RAILWAY EARNINGS

SECTION OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (October) and for the calendar year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. *Returns are now required only from carriers whose railway operating revenues, or gross earnings, exceed* $1,000,000 *per annum.*

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for nearly fifty years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides showing total gross earnings, we indicate separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the railway tax accruals and the net earnings after the deductions of such taxes and also the deduction of the comparatively trifling item of uncollectible railway revenues. In addition, we indicate the net earnings remaining *after the deduction of certain rents*, namely equipment rents and joint facility rent. We conclude by giving the miles operated on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add statements at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce Commission returns, or where they give additional items of information, or where, as sometimes happens, figures are issued by the companies in consolidated form, so as to show results for the system as a whole, instead of each constituent road separately.

Other Returns Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 15th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month which are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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REVENUE RETURNS OF
UNITED STATES RAILROADS

FOR OCTOBER AND FOR THE TEN MONTHS ENDING WITH OCTOBER

In the following we furnish detailed figures of earnings and expenses for October 1925, as compared with October 1924, and also for the ten months ending with October in the two years of every steam railroad in the United States which is obliged to file monthly returns of earnings and expenses with the Inter-State Commerce Commission at Washington.

It should be understood, however, that the Inter-State Commerce Commission now requires monthly reports only from roads whose gross railway operating revenues exceed $1,000,000 per annum. Prior to the taking over of the roads by the Government, or, to be strictly accurate, prior to the call for the March 1918 reports, monthly returns were required from all carriers having railway operating revenues in excess of $100,000 per annum.

In the closing page of this publication—page 14—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in the latter.

Akron Canton & Youngstown

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	294,489	262,594	2,539,437	2,235,198
Passenger revenue	301	478	4,638	6,752
Tot., incl. other rev.	307,838	274,360	2,660,038	2,330,088
Expenses—Maint. way	53,562	32,595	385,317	308,448
Maint. of equipm't.	25,107	26,113	251,973	232,035
Traffic expenses	13,271	9,306	111,662	95,682
Transportation exp.	84,448	75,335	712,749	643,224
Tot.exp.,incl.oth.	190,666	154,163	1,575,995	1,376,242
Net from railroad	117,172	130,197	1,084,043	953,846
Taxes	16,900	6,000	143,084	122,400
Uncollectible revenue	77	161	1,502	1,700
Net after taxes, &c.	100,195	114,036	939,457	829,746
Net after rents	54,692	77,823	574,737	550,824
Aver. miles of r'd oper.	171	170	171	170

Alabama & Vicksburg

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	266,141	263,729	2,189,436	2,151,473
Passenger revenue	60,570	61,039	568,605	629,619
Tot., incl. other rev.	354,820	350,548	2,986,899	2,985,393
Expenses—Maint. way	42,350	73,077	428,611	514,806
Maint. of equipm't.	46,982	61,241	472,795	597,062
Traffic expenses	10,824	8,695	102,125	95,379
Transportation exp.	105,760	100,920	953,352	984,838
Tot.exp.,incl.oth.	222,624	259,455	2,106,041	2,349,226
Net from railroad	132,196	91,093	880,858	636,167
Taxes	40,009	35,757	301,993	254,608
Uncollectible revenue	38	50	540	761
Net after taxes, &c.	92,149	55,286	578,325	380,798
Net after rents	95,328	56,307	638,014	417,560
Aver. miles of r'd oper.	141	141	141	141

Atchison Top & Santa Fe System
Atchison Topeka & Santa Fe

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	16,785,145	15,596,251	115208,146	110402,325
Passenger revenue	2,925,609	3,061,147	33,241,104	36,133,122
Tot., incl. other rev.	21,141,579	20,249,200	161166,963	160264,243
Expenses—Maint. way	1,988,821	2,918,447	23,304,590	25,702,618
Maint. of equipm't.	3,463,908	3,796,062	32,844,746	37,440,303
Traffic expenses	335,541	329,734	3,347,603	3,065,283
Transportation exp.	5,455,978	5,274,801	50,090,796	50,338,016
Tot.exp.,incl.oth.	11,556,939	12,608,802	113056,589	118992,069
Net from railroad	9,584,640	7,640,398	48,110,374	41,272,174
Taxes	1,963,935	2,060,008	12,817,261	12,806,088
Uncollectible revenue	4,184	5,569	33,388	41,545
Net after taxes, &c.	7,616,521	5,574,821	35,259,725	28,424,541
Net after rents	7,704,618	5,851,252	34,992,644	29,766,002
Aver. miles of r'd oper.	9,186	9,120	9,185	9,056

Gulf Colorado & Santa Fe

EARNINGS	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,414,662	3,001,503	19,646,871	18,710,797
Passenger revenue	291,523	366,264	2,745,385	3,384,914
Tot., incl. other rev.	2,829,165	3,514,715	23,638,666	23,383,464
Expenses—Maint. way	351,045	469,904	4,749,139	4,710,599
Maint. of equipm't.	390,881	530,301	4,787,419	5,224,747
Traffic expenses	50,163	48,956	492,838	458,945
Transportation exp.	806,828	820,534	7,405,405	7,056,206
Tot.exp.,incl.oth.	1,659,442	1,936,200	18,077,161	18,061,795
Net from railroad	1,169,723	1,578,515	5,561,505	5,321,669
Taxes	40,487	93,828	880,961	857,067
Uncollectible revenue	865	1,276	9,819	10,011
Net after taxes, &c.	1,078,371	1,483,411	4,670,725	4,454,591
Net after rents	1,025,537	1,419,858	3,473,837	3,656,266
Aver. miles of r'd oper.	1,908	1,908	1,908	1,908

Panhandle & Santa Fe

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,109,272	1,052,156	7,217,214	7,111,380
Passenger revenue	139,141	137,563	1,161,548	1,240,090
Tot., incl. other rev.	1,317,309	1,242,113	8,897,753	8,803,744
xpenses—Maint. way	94,696	135,984	1,371,988	1,425,733
Maint. of equipm't.	237,762	240,975	1,823,857	2,162,169
Traffic expenses	8,600	8,547	85,106	78,574
Transportation exp.	367,515	312,879	2,570,930	2,539,543
Tot.exp.,incl.oth.	720,884	716,739	6,013,762	6,386,499
Net from railroad	596,425	525,374	2,883,991	2,422,252
Taxes	77,351	57,298	397,748	293,906
Uncollectible revenue	1,481	329	3,318	2,962
Net after taxes, &c.	517,593	467,747	2,482,925	2,125,384
Net after rents	453,394	423,692	1,928,991	1,704,226
Aver. miles of r'd oper.	858	858	858	858

Ann Arbor

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	530,813	466,416	4,402,039	3,986,537
Passenger revenue	21,957	28,050	266,044	375,560
Tot., incl. other rev.	573,981	512,634	4,854,504	4,551,027
Expenses—Maint. way	68,119	75,436	518,913	600,850
Maint. of equipm't.	114,028	95,826	954,993	864,945
Traffic expenses	10,469	9,267	104,696	93,612
Transportation exp.	202,997	183,969	1,886,852	1,862,772
Tot.exp.,incl.oth.	413,875	380,027	3,630,656	3,565,140
Net from railroad	160,106	132,607	1,223,848	985,887
Taxes	20,900	29,173	197,523	231,054
Uncollectible revenue	18	222	475	547
Net after taxes, &c.	139,188	103,212	1,025,850	754,286
Net after rents	132,320	93,134	904,097	501,348
Aver. miles of r'd oper.	293	293	293	293

Atlanta & West Point

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	188,426	155,879	1,582,034	1,366,415
Passenger revenue	74,078	67,013	716,228	722,601
Tot., incl. other rev.	300,747	257,163	2,623,386	2,398,362
Expenses—Maint. way	32,975	34,192	309,149	331,438
Maint. of equipm't.	45,171	32,918	440,707	434,077
Traffic expenses	10,940	9,701	104,088	88,277
Transportation exp.	112,507	90,695	976,550	884,184
Tot.exp.,incl.oth.	218,346	182,831	1,988,646	1,893,440
Net from railroad	82,401	74,332	634,740	504,922
Taxes	14,930	17,497	156,400	124,328
Uncollectible revenue	16	238	882	524
Net after taxes, &c.	67,455	56,597	477,458	380,070
Net after rents	52,357	43,869	367,713	264,691
Aver. miles of r'd oper.	93	93	93	93

Atlanta Birmingham & Atlantic

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	403,834	336,035	3,663,015	3,202,979
Passenger revenue	47,246	48,830	438,743	466,634
Tot., incl. other rev.	484,973	413,313	4,421,009	3,973,102
Expenses—Maint. way	89,348	79,555	857,075	738,937
Maint. of equipm't.	100,258	92,221	972,056	864,290
Traffic expenses	25,690	23,171	240,856	227,495
Transportation exp.	177,255	159,814	1,701,549	1,648,170
Tot.exp.,incl.oth.	409,521	372,009	3,938,382	3,642,456
Net from railroad	75,452	41,304	482,627	330,646
Taxes	12,803	12,646	128,025	126,538
Uncollectible revenue	1	651	2,914	2,259
Net after taxes, &c.	63,648	28,007	351,688	201,849
Net after rents	37,955	15,931	101,185	83,722
Aver. miles of r'd oper.	639	639	639	639

Atlantic City

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	133,751	151,834	1,371,412	1,226,535
Passenger revenue	157,833	150,541	2,970,405	2,758,309
Tot., incl. other rev.	304,323	319,176	4,522,911	4,181,323
Expenses—Maint. way	111,769	118,680	884,579	1,073,929
Maint. of equipm't.	22,960	25,232	388,174	319,170
Traffic expenses	900	5,454	79,671	85,750
Transportation exp.	191,985	202,279	2,171,676	2,085,735
Tot.exp.,incl.oth.	332,344	356,195	3,576,174	3,614,708
Net from railroad	—28,021	—37,019	946,737	566,615
Taxes	32,250	19,949	236,514	199,492
Uncollectible revenue	------	------	21	347
Net after taxes, &c.	—60,271	—56,968	710,202	366,776
Net after rents	—87,872	—82,680	383,475	85,678
Aver. miles of r'd oper.	161	169	168	169

Atlantic Coast Line

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	5,812,732	4,219,847	53,069,852	46,781,883
Passenger revenue	1,927,729	1,167,907	17,474,391	14,785,134
Tot., incl. other rev.	8,504,905	5,987,487	76,370,332	66,980,553
xpenses—Maint. way	949,036	996,608	8,967,924	8,905,171
Maint. of equipm't.	1,645,841	1,509,252	14,533,252	13,997,171
Traffic expenses	134,857	118,082	1,404,633	1,239,982
Transportation exp.	2,971,441	2,244,062	25,739,566	24,012,350
Tot.exp.,incl.oth.	5,926,168	5,050,546	52,695,645	50,015,161
Net from railroad	2,578,737	936,941	23,674,687	16,965,392
Taxes	600,000	500,000	5,300,000	4,425,000
Uncollectible revenue	717	1,983	12,853	15,864
Net after taxes, &c.	1,978,020	434,958	18,361,834	12,524,528
Net after rents	1,907,594	528,596	16,995,064	12,079,875
Aver. miles of r'd oper.	4,900	4,864	4,887	4,865

Baltimore & Ohio
Includes Coal & Coke

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	19,659,398	17,502,478	159842,525	150225,77
Passenger revenue	2,497,585	2,403,340	23,447,179	24,636,05
Tot., incl. other rev.	23,736,093	21,309,541	196486,614	187370,83
Expenses—Maint. way	3,000,330	2,075,921	23,910,783	22,566,45
Maint. of equipm't.	4,985,695	4,836,702	44,636,841	40,089,65
Traffic expenses	413,021	358,975	3,802,464	3,581,77
Transportation exp.	7,751,192	7,457,244	69,478,524	70,909,55
Tot.exp.,incl.oth.	16,858,734	15,410,330	148719,224	143752,22
Net from railroad	6,877,359	5,899,211	47,767,390	43,618,60
Taxes	847,531	814,404	8,417,108	8,370,36
Uncollectible revenue	2,480	6,726	38,292	68,29
Net after taxes, &c.	6,027,348	5,078,081	39,311,990	35,179,95
Net after rents	5,416,924	4,533,474	35,076,446	32,261,49
Aver. miles of r'd oper.	5,292	5,303	5,292	5,30

B & O Chicago Terminal

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	337,733	335,760	3,025,135	2,993,67
Expenses—Maint. way	33,794	50,366	352,572	524,31
Maint. of equipm't.	41,707	56,675	362,270	598,34
Traffic expenses	1,855	1,782	18,721	18,93
Transportation exp.	151,356	182,569	1,610,155	1,727,95
Tot.exp.,incl.oth.	244,993	321,220	2,502,695	2,917,91
Net from railroad	92,740	14,540	522,440	75,76
Taxes	42,828	28,324	415,863	389,27
Uncollectible revenue	------	------	207	17
Net after taxes, &c.	49,912	—13,784	106,370	—313,68
Net after rents	147,782	83,951	1,047,848	252,28
Aver. miles of r'd oper.	80	80	80	8

Bangor & Aroostook

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	603,641	604,679	5,007,912	4,775,07
Passenger revenue	51,931	53,311	542,628	654,28
Tot., incl. other rev.	679,717	682,790	5,800,377	5,673,00
Expenses—Maint. way	108,490	106,212	1,070,113	1,037,21
Maint. of equipm't.	117,381	147,789	1,165,394	1,310,74
Traffic expenses	4,794	3,659	47,709	42,74
Transportation exp.	162,331	172,462	1,572,209	1,638,27
Tot.exp.,incl.oth.	417,917	452,216	4,098,541	4,247,39
Net from railroad	261,800	230,574	1,701,836	1,425,60
Taxes	61,820	54,802	477,772	423,93
Uncollectible revenue	------	1	2,366	1,23
Net after taxes, &c.	199,980	175,771	1,221,698	1,000,43
Net after rents	223,562	215,000	1,501,630	1,378,38
Aver. miles of r'd oper.	616	616	616	61

Belt Railway of Chicago

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	638,778	667,559	5,836,786	5,716,70
Expenses—Maint. way	66,809	57,222	572,664	522,66
Maint. of equipm't.	67,584	65,313	593,887	557,51
Traffic expenses	3,180	2,989	32,359	28,41
Transportation exp.	281,185	278,274	2,565,871	2,595,07
Tot.exp.,incl.oth.	427,834	416,987	3,865,015	3,807,85
Net from railroad	210,944	250,572	1,971,771	1,908,85
Taxes	47,387	49,008	442,427	434,93
Uncollectible revenue	------	------	------	52
Net after taxes, &c.	163,557	201,564	1,529,344	1,473,39
Net after rents	161,931	171,475	1,421,537	1,467,90
Aver. miles of r'd oper.	32	32	32	3

Bessemer & Lake Erie

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,502,159	1,378,379	13,168,943	12,451,09
Passenger revenue	14,442	14,876	188,450	249,14
Tot., incl. other rev.	1,537,898	1,414,778	13,585,027	12,926,76
xpenses—Maint. way	102,119	91,684	961,793	1,365,54
Maint. of equipm't.	340,890	431,794	3,561,593	4,533,07
Traffic expenses	16,640	14,996	147,724	152,25
Transportation exp.	358,952	347,926	3,455,339	3,557,17
Tot.exp.,incl.oth.	852,181	911,523	8,426,797	9,819,15
Net from railroad	685,717	503,255	5,158,230	3,107,60
Taxes	102,093	132,500	708,436	825,12
Uncollectible revenue	34	55	235	28
Net after taxes, &c.	583,590	370,700	4,449,559	2,282,20
Net after rents	669,244	453,238	4,815,216	2,677,03
Aver. miles of r'd oper.	228	228	228	22

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Bingham & Garfield

EARNINGS-	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	46,754	48,769	502,310	393,404
Passenger revenue	------	75	587	87
Tot., incl. other rev	48,286	50,448	515,146	407,865
Expenses—Maint.way	7,618	15,039	93,172	102,064
Maint. of equipm't.	13,210	9,229	96,457	58,674
Traffic expenses	1,387	1,421	14,131	15,116
Transportation exp.	11,722	13,292	128,600	108,781
Tot.exp.,incl.oth.	38,685	43,719	382,218	334,084
Net from railroad	9,601	6,729	132,928	73,781
Taxes	11,267	7,704	107,849	99,016
Uncollectible revenue	------	------	------	5
Net after taxes, &c.	—1,666	—975	25,079	—25,240
Net after rents	12,122	11,421	152,603	118,310
Aver. miles of r'd oper.	33	33	33	34

Boston & Maine

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	4,594,983	4,472,296	41,538,933	39,386,100
Passenger revenue	1,611,333	1,670,825	16,681,322	18,113,007
Tot., incl. other rev.	7,116,332	6,988,069	66,327,554	65,359,710
Expenses—Maint.way	832,587	895,643	8,450,715	8,364,763
Maint. of equipm't.	1,306,849	1,399,317	13,265,485	13,579,727
Traffic expenses	76,796	63,383	668,559	574,112
Transportation exp.	2,807,450	2,812,232	26,828,951	28,357,204
Tot.exp.,incl.oth.	5,294,106	5,425,930	51,821,110	53,393,125
Net from railroad	1,822,226	1,562,139	14,506,444	11,966,585
Taxes	265,222	259,960	2,583,486	2,526,537
Uncollectible revenue	364	283	11,553	2,024
Net after taxes, &c.	1,556,640	1,301,896	11,911,405	9,438,024
Net after rents	1,267,197	996,654	9,514,407	7,143,274
Aver. miles of r'd oper.	2,228	2,271	2,249	2,287

Brooklyn Eastern District Term'l

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	127,161	107,156	1,141,710	1,099,558
Passenger revenue	------	------	------	------
Tot., incl. other rev.	133,975	113,774	1,207,783	1,168,355
Expenses—Maint way	8,723	8,064	80,792	82,492
Maint. of equipm't.	14,382	14,095	143,000	139,395
Traffic expenses	185	135	2,295	2,169
Transportation exp.	46,827	43,084	429,276	437,642
Tot.exp.,incl.oth.	75,717	70,429	711,816	714,967
Net from railroad	58,258	43,345	495,967	453,388
Taxes	7,671	6,352	75,924	70,733
Uncollectible revenue	------	------	------	------
Net after taxes, &c.	50,587	36,993	420,043	382,655
Net after rents	50,587	38,233	427,972	394,335
Aver. miles of r'd oper.	9	9	9	9

Buffalo & Susquehanna RR Corp

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	99,738	167,917	1,218,109	1,464,737
Passenger revenue	2,747	3,607	38,821	48,269
Tot., incl. other rev.	107,751	174,714	1,297,071	1,549,774
Expenses—Maint.way	31,551	34,376	315,192	344,336
Maint. of equipm't.	45,623	70,541	491,562	670,979
Traffic expenses	1,817	1,927	18,680	19,519
Transportation exp.	35,758	49,536	411,229	495,695
Tot.exp.,incl.oth.	122,874	166,256	1,327,424	1,622,387
Net from railroad	—15,123	8,458	—30,353	—72,613
Taxes	3,400	9,300	34,000	51,600
Uncollectible revenue	------	109	23	113
Net after taxes, &c.	—18,523	—951	—64,376	—124,326
Net after rents	—6,571	31,411	109,537	148,085
Aver. miles of r'd oper.	253	253	253	253

Buffalo Rochester & Pittsburgh

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	1,430,448	1,275,291	11,608,828	11,423,433
Passenger revenue	104,210	109,213	1,210,781	1,373,927
Tot., incl. other rev.	1,602,801	1,453,050	13,500,259	13,429,405
Expenses—Maint.way	248,976	188,385	1,760,338	1,428,557
Maint. of equipm't.	400,802	415,305	3,746,732	4,096,941
Traffic expenses	27,218	25,540	269,524	254,454
Transportation exp.	550,076	535,323	5,102,562	5,282,283
Tot.exp.,incl.oth.	1,270,000	1,207,701	11,309,568	11,488,010
Net from railroad	332,801	245,349	2,190,691	1,941,395
Taxes	50,000	42,000	380,000	327,000
Uncollectible revenue	75	68	364	832
Net after taxes, &c.	282,726	203,281	1,810,327	1,613,563
Net after rents	307,062	259,369	1,965,863	2,046,171
Aver. miles of r'd oper.	601	591	594	591

Canadian Pacific Lines in Maine

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	89,166	130,079	1,395,992	1,599,501
Passenger revenue	24,858	23,759	300,551	337,341
Tot., incl. other rev.	126,734	167,030	1,838,910	2,085,613
Expenses—Maint.way	35,745	26,145	620,960	607,415
Maint. of equipm't.	25,669	37,779	416,966	432,210
Traffic expenses	5,899	5,513	49,672	48,383
Transportation exp.	68,373	78,147	851,306	943,703
Tot.exp.,incl.oth.	137,868	150,817	1,977,581	2,067,277
Net from railroad	—11,134	16,213	—138,671	18,336
Taxes	11,000	11,000	110,000	110,000
Uncollectible revenue	------	------	------	------
Net after taxes, &c.	—22,134	5,213	—248,671	—91,661
Net after rents	—25,488	138	—353,052	—214,301
Aver. miles of r'd oper.	233	233	233	233

Central of Georgia

EARNINGS.	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	2,067,713	1,877,123	17,821,417	15,972,415
Passenger revenue	545,568	404,089	4,939,248	4,464,613
Tot., incl. other rev.	2,888,666	2,519,878	24,929,488	22,427,388
Expenses—Maint.way	397,124	385,841	3,906,571	3,506,814
Maint. of equipm't.	444,627	444,809	4,339,611	4,033,183
Traffic expenses	77,771	62,160	720,843	680,021
Transportation exp.	974,294	851,286	9,027,244	8,399,883
Tot.exp.,incl.oth.	1,978,494	1,826,550	18,866,910	17,489,315
Net from railroad	910,172	693,328	6,062,578	4,938,073
Taxes	126,692	133,659	1,123,695	1,072,498
Uncollectible revenue	928	1,655	8,049	4,908
Net after taxes, &c.	782,552	558,014	4,930,834	3,860,667
Net after rents	707,552	542,198	4,425,962	3,727,010
Aver. miles of r'd oper.	1,920	1,920	1,920	1,920

Canadian National System

Atlantic & St Lawrence RR

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	81,294	117,583	1,517,850	1,430,959
Passenger revenue	24,988	26,483	312,917	347,405
Tot., incl. other rev.	117,188	157,913	1,992,294	1,925,015
Expenses—Maint.way	38,877	52,952	489,263	570,266
Maint. of equipm't.	24,747	38,259	342,074	412,976
Traffic expenses	5,933	6,431	59,841	62,111
Transportation exp.	90,925	92,774	1,058,284	1,138 349
Tot.exp.,incl.oth.	170,268	201,118	2,043,979	2,291,041
Net from railroad	—53,080	—43,205	—51,685	—366,026
Taxes	14,751	17,648	170,196	161,491
Uncollectible revenue	------	3	12	3,892
Net after taxes, &c.	—67,831	—60,856	—221,893	—531,409
Net after rents	—111,269	—114,538	—797,622	—1,128,267
Aver. miles of r'd oper.	166	166	166	166

Chicago Detroit & Canada Gr Trunk Jct

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	283,303	206,456	2,188,521	1,977,339
Passenger revenue	4,075	4,776	41,700	80,899
Tot., incl. other rev.	342,051	255,111	2,644,753	2,417,462
Expenses—Maint.way	37,329	36,404	325,116	294,501
Maint. of equipm't.	12,325	7,612	117,258	95,192
Traffic expenses	4,241	6,443	41,672	60,065
Transportation exp.	102,864	85,946	840,764	831,757
Tot.exp.,incl.oth.	160,593	139,794	1,359,918	1,314,932
Net from railroad	181,458	115,317	1,284,835	1,102,530
Taxes	8,024	13,963	98,170	117,669
Uncollectible revenue	------	2	1,296	196
Net after taxes, &c.	173,434	101,352	1,185,369	984,665
Net after rents	136,100	75,748	882,431	726,851
Aver. miles of r'd oper.	59	59	59	59

Detroit Grand Haven & Milwaukee

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	644,181	518,550	5,033,300	4,590,238
Passenger revenue	36,422	27,466	333,393	385,304
Tot., incl. other rev.	745,489	606,136	5,893,262	5,445,604
Expenses—Maint way	99,071	89,514	724,423	956,980
Maint. of equipm't.	44,150	36,444	477,676	414,908
Traffic expenses	11,505	15,239	113,309	142,117
Transportation exp.	285,593	257,542	2,460,673	2,446,889
Tot.exp.,incl.oth.	456,296	415,611	3,944,617	4,116,819
Net from railroad	289,193	190,525	1,948,645	1,328,785
Taxes	3,813	5,334	41,872	49,771
Uncollectible revenue	59	1,738	2,132	5,520
Net after taxes, &c.	285,321	183,453	1,904,641	1,273,494
Net after rents	174,833	97,882	919,160	384,523
Aver. miles of r'd oper.	189	189	189	189

Central New England

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	563,947	673,727	5,984,492	6,397,601
Passenger revenue	5,927	12,413	84,175	130,450
Tot., incl. other rev.	588,961	709,005	6,267,936	6,743,572
Expenses—Maint.way	163,554	178,881	1,237,550	1,256,662
Maint. of equipm't.	139,941	132,741	1,145,087	1,269,340
Traffic expenses	6,760	5,437	61,371	51,011
Transportation exp.	199,279	215,731	2,006,568	2,186,172
Tot.exp.,incl.oth.	524,750	545,843	4,603,395	4,883,232
Net from railroad	64,211	163,162	1,664,541	1,860,340
Taxes	25,000	25,700	248,581	257,068
Uncollectible revenue	5	------	62	206
Net after taxes, &c.	39,206	137,462	1,415,898	1,603,066
Net after rents	2,710	103,063	1,031,982	1,301,752
Aver. miles of r'd oper.	285	292	288	295

Central Railroad of New Jersey

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	3,247,901	4,023,758	35,898,475	35,650,802
Passenger revenue	754,965	751,230	8,298,826	8,253,616
Tot., incl. other rev.	4,359,779	5,077,541	47,337,872	46,710,274
Expenses—Maint.way	622,517	638,438	5,316,617	5,125,793
Maint. of equipm't.	965,535	405,724	10,075,715	8,891,884
Traffic expenses	44,576	37,650	402,427	374,982
Transportation exp.	1,714,358	1,835,454	17,601,414	18,275,620
Tot.exp.,incl.oth.	3,478,761	3,044,558	34,682,582	33,936,595
Net from railroad	881,018	2,032,983	12,655,290	12,773,679
Taxes	345,962	414,452	3,716,868	3,773,638
Uncollectible revenue	3,839	726	15,159	45,637
Net after taxes, &c.	531,217	1,617,805	8,923,263	8,954,404
Net after rents	420,525	1,565,122	7,700,599	8,112,947
Aver. miles of r'd oper.	690	691	691	692

Central Vermont

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	592,886	536,600	5,309,089	5,401,743
Passenger revenue	100,000	96,000	1,120,944	1,078,362
Tot., incl. other rev.	763,652	697,202	7,121,676	7,187,371
Expenses—Maint.way	108,955	122,813	1,601,810	1,374,952
Maint. of equipm't.	84,696	108,097	1,173,091	1,181,615
Traffic expenses	16,173	14,028	148,671	138,723
Transportation exp.	333,204	287,466	3,193,620	3,232,382
Tot.exp.,incl.oth.	566,063	556,600	6,353,823	6,168,704
Net from railroad	197,589	140,602	767,853	1,018,667
Taxes	19,091	19,103	191,233	188,925
Uncollectible revenue	------	60	263	1,121
Net after taxes, &c.	178,498	121,439	576,357	828,621
Net after rents	159,143	77,420	399,844	517,292
Aver. miles of r'd oper.	434	434	434	434

Charleston & Western Carolina

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	307,534	295,265	2,989,804	2,762,325
Passenger revenue	24,435	29,421	261,032	314,276
Tot., incl. other rev.	347,924	339,214	3,402,138	3,223,322
Expenses—Maint.way	49,223	35,741	566,424	605,360
Maint. of equipm't.	48,769	53,459	439,913	500,686
Traffic expenses	6,559	5,959	72,758	71,236
Transportation exp.	132,701	130,107	1,316,323	308,497
Tot.exp.,incl.oth.	242,910	232,585	2,460,932	2,555,121
Net from railroad	105,014	106,629	941,206	668,201
Taxes	20,000	17,500	200,000	175,000
Uncollectible revenue	101	14	859	810
Net after taxes, &c.	84,913	89,115	740,347	492,391
Net after rents	81,251	80,802	621,625	399,106
Aver. miles of r'd oper.	342	342	342	342

Chesapeake & Ohio Lines

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	10,532,426	9,227,485	88,875,522	77,133,754
Passenger revenue	768,669	835,878	8,098,258	9,213,476
Tot., incl. other rev.	11,781,795	10,508,822	101368,320	90,623,800
Expenses—Maint.way	2,166,496	1,555,288	15,958,215	12,976,130
Maint. of equipm't.	2,643,885	3,368,073	25,791,650	25,449,834
Traffic expenses	110,942	106,497	1,071,215	986,521
Transportation exp.	3,144,274	2,912,658	28,476,623	27,475,499
Tot.exp.,incl.oth.	8,325,746	8,190,753	73,800,541	69,269,946
Net from railroad	3,456,049	2,318,069	27,567,779	21,353,854
Taxes	744,275	400,173	4,897,655	3,876,745
Uncollectible revenue	3,000	4,098	30,000	27,219
Net after taxes, &c.	2,708,774	1,913,798	22,640,124	17,449,890
Net after rents	2,987,333	2,033,127	24,964,964	18,817,967
Aver. miles of r'd oper.	2,627	2,628	2,610	2,611

Chicago & Alton

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	2,184,388	2,187,218	18,021,875	18,063,894
Passenger revenue	540,857	520,893	5,272,732	5,427,850
Tot., incl. other rev.	2,990,994	2,949,666	25,613,648	25,769,212
Expenses—Maint.way	361,281	427,623	3,179,650	3,491,131
Maint. of equipm't.	640,622	647,197	5,703,896	5,935,472
Traffic expenses	77,039	84,459	656,976	647,270
Transportation exp.	1,006,598	1,008,701	9,238,443	9,329,046
Tot.exp.,incl.oth.	2,134,097	2,231,188	19,357,765	19,899,098
Net from railroad	856,897	718,478	6,255,883	5,870,114
Taxes	135,582	108,001	1,025,549	963,207
Uncollectible revenue	126	410	7,175	3,759
Net after taxes, &c.	721,189	610,067	5,223,159	4,903,148
Net after rents	570,986	465,405	3,703,085	3,842,423
Aver. miles of r'd oper.	1,055	1,050	1,055	1,050

Chicago & Eastern Illinois

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	1,911,647	1,898,626	16,117,851	15,985,215
Passenger revenue	373,367	332,700	3,750,468	3,922,021
Tot., incl. other rev.	2,488,393	2,399,589	21,577,268	21,571,569
Expenses—Maint.way	232,223	207,372	2,181,744	2,234,587
Maint. of equipm't.	657,546	716,142	6,378,017	6,460,086
Traffic expenses	78,014	55,595	611,997	512,738
Transportation exp.	864,607	843,494	8,093,713	8,633,286
Tot.exp.,incl.oth.	1,912,306	1,898,536	18,094,861	18,650,226
Net from railroad	576,087	501,053	3,482,407	2,921,343
Taxes	135,000	135,000	1,125,000	1,175,000
Uncollectible revenue	1,210	2,013	8,569	10,333
Net after taxes, &c.	439,877	364,040	2,348,838	1,736,010
Net after rents	417,169	335,568	1,471,980	1,159,308
Aver. miles of r'd oper.	945	945	945	945

Chicago & North Western

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	11,177,873	11,327,061	88,036,841	87,967,721
Passenger revenue	2,122,101	2,100,818	22,468,757	24,498,046
Tot., incl. other rev.	14,772,076	14,950,129	124072,234	126376,408
Expenses—Maint.way	2,450,575	2,665,926	17,566,474	19,557,505
Maint. of equipm't.	2,799,375	2,482,156	25,355,080	25,922,400
Traffic expenses	201,268	160,699	1,819,211	1,670,474
Transportation exp.	5,176,876	5,260,032	47,353,094	50,913,132
Tot.exp.,incl.oth.	11,043,783	10,959,245	96,195,579	102139,923
Net from railroad	3,728,293	3,990,884	27,876,655	24,236,485
Taxes	800,000	800,000	8,000,000	7,600,000
Uncollectible revenue	3,387	2,892	30,325	58,535
Net after taxes, &c.	2,924,906	3,187,992	19,846,330	16,577,950
Net after rents	2,722,768	2,773,126	18,353,938	14,472,154
Aver. miles of r'd oper.	8,461	8,462	8,461	8,462

Chicago Burlington & Quincy

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	12,264,556	12,988,067	97,851,504	99,873,843
Passenger revenue	2,161,530	2,071,397	21,089,496	22,407,928
Tot., incl. other rev.	15,751,770	16,456,589	131685,382	135578,207
Expenses—Maint.way	2,098,411	2,209,714	16,479,651	16,569,258
Maint. of equipm't.	2,715,816	3,297,020	27,764,059	28,639,545
Traffic expenses	254,659	212,707	2,509,076	2,378,385
Transportation exp.	4,986,974	5,141,657	45,404,933	47,922,142
Tot.exp.,incl.oth.	10,503,971	11,240,842	96,617,831	99,816,156
Net from railroad	5,247,799	5,215,747	35,067,551	36,762,051
Taxes	1,050,381	880,402	8,994,503	8,737,845
Uncollectible revenue	2,042	11,839	27,323	53,100
Net after taxes, &c.	4,195,376	4,323,506	26,045,725	26,971,106
Net after rents	3,893,056	3,993,400	23,324,416	24,311,015
Aver. miles of r'd oper.	9,399	9,411	9,397	9,408

Chicago Great Western

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	1,958,633	1,921,090	15,607,409	15,578,154
Passenger revenue	307,456	297,295	3,024,299	3,292,818
Tot., incl. other rev.	2,456,654	2,413,881	20,303,677	20,552,605
Expenses—Maint.way	324,036	377,333	2,966,073	3,185,864
Maint. of equipm't.	428,014	422,533	4,104,693	4,032,708
Traffic expenses	81,828	66,270	735,037	669,511
Transportation exp.	899,657	877,561	8,071,541	8,450,454
Tot.exp.,incl.oth.	1,808,107	1,813,759	16,559,428	16,996,904
Net from railroad	648,547	600,122	3,744,249	3,555,701
Taxes	83,047	78,048	809,168	759,069
Uncollectible revenue	353	46	3,474	3,191
Net after taxes, &c.	565,147	522,028	2,931,607	2,793,441
Net after rents	406,011	394,053	1,648,352	1,772,234
Aver. miles of r'd oper.	1,496	1,496	1,496	1,496

Chicago Indianapolis & Louisville

	Month of October 1925.	Month of October 1924.	Jan. 1 to Oct. 31 1925.	Jan. 1 to Oct. 31 1924.
	$	$	$	$
Freight revenue	1,279,482	1,156,859	10,891,806	10,310,783
Passenger revenue	237,255	254,293	2,373,991	2,554,129
Tot., incl. other rev.	1,678,588	1,551,755	14,691,900	14,241,387
Expenses—Maint.way	182,174	141,776	1,540,329	1,485,708
Maint. of equipm't.	360,366	329,406	3,065,505	2,977,602
Traffic expenses	35,031	34,276	349,795	334,401
Transportation exp.	545,105	525,105	5,148,668	5,068,291
Tot.exp.,incl.oth.	1,171,415	1,076,331	10,586,516	10,349,416
Net from railroad	507,173	475,424	4,105,384	3,891,971
Taxes	88,368	94,534	753,504	786,103
Uncollectible revenue	598	22	1,296	1,076
Net after taxes, &c.	418,207	380,868	3,350,584	3,104,792
Net after rents	331,802	269,463	2,252,530	1,851,347
Aver. miles of r'd oper.	649	654	649	654

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Federal Reserve Bank of St. Louis

Chicago Milwaukee & St Paul
Incl Chicago Terre Haute & Southeastern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	13,179,712	13,340,024	104429,644	99,583,083
Passenger revenue	1,586.233	1,575.611	16,749,422	18,441,071
Tot., incl. other rev.	16,240,927	16,377,721	134632,455	131731,316
Expenses—Maint. way	2,010,201	1,994,366	19,336,893	19,704,063
Maint. of equipm't.	3,443,805	3,006,698	33,047,468	28,750,589
Traffic expenses	229,572	193,204	2,217,188	2,024,798
Transportation exp.	5,504.593	5,525.409	50,711,615	51,378.223
Tot.exp.,incl.oth.	11,594.232	11,125,830	109358,712	105792.358
Net from railroad	4,646,695	5,251,891	25,273,743	25,938.958
Taxes	700,000	700,000	7,450,000	7,600,000
Uncollectible revenue	4.043	8.250	47.336	115.985
Net after taxes, &c	3,942,652	4,543,641	17,776,407	18,222.973
Net after rents	3,367,968	3,921,287	12,999,478	14,245,503
Aver. miles of r'd oper.	11,204	10,986	11,204	10,986

Chicago Peoria & St Louis

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	72,640	111,402	736,014	863,841
Passenger revenue	6.956	9.488	81,056	123.293
Tot., incl. other rev.	86,006	133,522	885,848	1,080,360
Expenses—Maint. way	15,222	25,300	158,116	192,909
Maint. of equipm't.	19,328	20,800	160,956	178,422
Traffic expenses	722	1,528	12,313	17,262
Transportation exp.	45.293	57.797	433,396	551,951
Tot.exp.,incl.oth	88,996	113,460	846,009	1,021,263
Net from railroad	—2,990	20,062	39,839	59,097
Taxes	2,750	4,870	29,466	37,741
Uncollectible revenue	------	------	92	455
Net after taxes, &c.	—5,740	15,192	10,281	20,901
Net after rents	—27,447	—6,672	—162,417	—189,189
Aver. miles of r'd oper.	215	247	224	247

Chicago River & Indiana
Includes Chicago Junction

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	------	------	------	------
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	630,962	642,010	5,695,467	5,773,392
Expenses—Maint. way	87,911	91,317	777,505	758,499
Maint. of equipm't.	75,069	70,180	842,127	667,432
Traffic expenses	901	961	8,159	8,817
Transportation exp.	229.820	228.801	2,218,475	2,273,725
Tot.exp.,incl.oth.	406.710	402,970	3,974,671	3,825,696
Net from railroad	224,252	239,040	1,720,796	1,947,696
Taxes	50,477	43,715	413,031	370,062
Uncollectible revenue	------	------	------	608
Net after taxes, &c.	173,775	195,325	1,307,765	1,577,026
Net after rents	302,502	320,468	2,407,556	2,628,232
Aver. miles of r'd oper.	19	19	19	19

Chicago Rock Island & Gulf

EARNINGS	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	426,052	536,584	3,887,125	4,222,554
Passenger revenue	75.482	73.127	746,073	765.038
Tot , incl. other rev.	545,558	656,188	5,076,899	5,402,268
Expenses—Maint. way	43,743	72,280	616,898	768,169
Maint. of equipm't.	78,484	68,073	695,635	687,036
Traffic expenses	17,456	14,733	173,642	143,418
Transportation exp.	220.885	209,347	2,059,464	2,093,461
Tot.exp.,incl.oth.	379.303	385.555	3,745.882	3,878,878
Net from railroad	166,255	270,633	1,331,017	1,523,390
Taxes	32,727	12,484	227,830	124,839
Uncollectible revenue	694	6	1.417	734
Net after taxes, &c.	132,834	258,143	1,101,770	1,397,817
Net after rents	126,534	244,823	886,567	1,047,646
Aver. miles of r'd oper.	458	461	460	461

Chicago Rock Island & Pacific

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	8,805,440	9,229,546	75,904,068	74,849,177
Passenger revenue	1,974.474	1,961,551	19,582,177	20,941.350
Tot., incl. other rev.	11,699,444	12,093,989	103263,447	103309,118
Expenses—Maint. way	1,385,759	1,386,556	12,308,243	12,020,776
Maint. of equipm't.	2,414,649	2,560,789	23,310,922	22,922,543
Traffic expenses	241,992	187,830	2,270,951	2,047,947
Transportation exp.	3.995,112	4,121.273	39.320.533	41.073.279
Tot.exp.,incl.oth.	8,352,635	8,607,892	80,582,280	81,134,397
Net from railroad	3,346,809	3,486,097	22,681,167	22,174,721
Taxes	579,830	562,475	5,453,088	5,373,988
Uncollectible revenue	6,180	7,602	64,341	38,489
Net after taxes, &c.	2,760,799	2,916,020	17,163,738	16,762,244
Net after rents	2,477,855	2,557,717	13,096,297	12,445,546
Aver. miles of r'd oper.	7,561	7,594	7,570	7,614

Chicago St Paul Minn & Omaha

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,995,094	2,281,977	16,335,097	16,788,391
Passenger revenue	398,675	386,898	4.471,730	4,850.741
Tot., incl. other rev.	2,578,985	2,859,233	22,488,632	23,423,881
Expenses—Maint. way	399,702	340,602	3,077,608	3,302,691
Maint. of equipm't.	412,171	444,582	4,203,082	4,298,100
Traffic expenses	31,059	29,214	304,570	336,475
Transportation exp.	1,035,928	1,073,858	9,495.315	9,994,296
Tot.exp.,incl.oth	1,959,056	1,970,864	17,930,211	18,736,779
Net from railroad	619,929	888,369	4,558,421	4,687,102
Taxes	161,024	193,817	1,318,360	1,358,004
Uncollectible revenue	932	762	16,815	12.276
Net after taxes, &c.	457,973	693,790	3.223.246	3.316.822
Net after rents	416,045	624,083	2,675,335	2,739,485
Aver. miles of r'd oper.	1,749	1,749	1,749	1,749

Cincinnati Indianapolis & West

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	364,300	389,765	3,411,218	3,169,962
Passenger revenue	28,253	31,863	303,489	323,362
Tot., incl. other rev.	424,392	452,044	3,995,687	3,728,611
Expenses—Maint. way	59,947	58,641	546,501	520,394
Maint. of equipm't.	84,076	96,009	812,846	805,665
Traffic expenses	15,694	14,927	157,809	138,993
Transportation exp.	163,235	168,695	1,615.906	1,497.625
Tot.exp.,incl.oth.	340,843	358,274	3,318,647	3,148,462
Net from railroad	83,549	93,770	677,040	580,149
Taxes	20,849	20,500	185,882	182,998
Uncollectible revenue	------	------	------	460
Net after taxes, &c.	62,700	73,270	491,158	396,691
Net after rents	41,911	58,409	216,359	202,410
Aver miles of r'd	347	347	347	347

Clinchfield RR.
Formerly Carolina Clinchfield & Ohio

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
744,991	748,203	6,809,747	6,615,073
26.279	32.730	303.361	377,983
784,901	794,947	7,256,921	7,137,944
109,381	96,199	804,247	874,595
183,287	197,420	1,795,867	1,732,339
22,409	25,293	237,793	259,715
148,643	174,379	1,458,346	1,808,341
483,407	526,127	4,565,653	4,882,780
301,494	268,820	2,691,268	2,255,164
70,000	70,000	580,000	520,000
19	22	341	367
231,475	198,798	2,110,927	1,734,797
357,858	289,215	2,837,406	2,202,607
309	309	309	309

Colorado & Southern System
Colorado & Southern

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,045,643	1,046,661	7,780,547	8,083,237
119.795	137.792	1,379.426	1,597.077
1,258,526	1,265,403	10,020,572	10,525,386
154,944	135,886	1,421,111	1,412,035
221,553	218,080	2,228,993	2,386,624
12,844	12,034	142,137	139,169
407.773	425.035	3.774.302	4.010,961
846,677	841,841	8,061,279	8,463,379
411,849	423,562	1,959,293	2,062,007
64,915	63,671	640,223	627,307
310	24	2,452	1,536
346,624	359,867	1,316,618	1,433,164
313,687	324,496	1,171,830	1,335,974
1,056	1,094	1,056	1,098

Fort Worth & Denver City

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
848,427	868,005	6,647,260	6,376,217
238,844	224,292	1,824,447	1,738,448
1,161,146	1,149,106	9,082,931	8,610,152
71,358	79,287	825,031	819,361
168,554	169,042	1,778,008	1,699,526
14,972	12,879	151,876	146,067
309,518	278,866	2,703,809	2,421,224
609,816	582,025	5,882,145	5,475,190
551,330	567,081	3,200,786	3,134,956
57,187	66,599	541,481	433,671
2	140	3.218	4,706
494,141	500.342	2,656,087	2,696.579
460,379	473,444	2,547,051	2,717,835
491	456	443	456

Trinity & Brazos Valley

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
203,147	238,747	1,852,450	1,482,726
12,617	18,679	118,894	192,420
223,967	265,528	2,045,732	1,749,934
73,647	31,656	615,537	488,883
21,683	40,944	471,799	482,256
4,322	4,049	40,507	34,846
92,181	89,757	929,433	771,322
203,464	177,709	2,170,577	1,888,738
20,503	87,819	—124,845	—138,804
7,650	7,112	76,500	71,117
57	1.804	1,512	2,758
12,796	78,903	—202,857	—212,679
—9,762	53,843	—448,855	—393,148
367	368	368	368

Wichita Valley

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
160,466	154,757	1,021,133	1,124,105
28,844	34,271	217,878	251,977
202,898	200,030	1,327,070	1,461,726
22,731	15,414	207,168	210,483
8,500	9,462	85,980	103,350
72	------	378	215
49,669	53,523	416,026	432,406
81,551	79,635	714,931	757,737
121,347	120,395	612,139	703,989
6,674	14,722	88,009	84,901
18	------	865	1,514
114,655	105,673	523,265	617,574
83,199	78,636	321,285	426,603
271	271	271	271

Columbus & Greenville
Formerly Southern Ry in Mississippi

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
141,391	133,867	1,058,340	994,946
27,842	26,203	241,491	267,934
183,244	169,815	1,381,824	1,337,450
21,036	48,703	415,334	394,443
19,748	22,917	169,907	178,850
2,876	2,145	27,309	26,407
72,763	61,439	509,176	480,057
126,212	145,444	1,218,488	1,173,405
57,032	24,371	163,336	164,045
1,500	1,500	18,099	14,479
24	------	218	126
55,508	22,871	145,019	149,440
38,503	5,121	19,730	33,888
167	167	167	167

Delaware & Hudson

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
2,058,400	3,323,245	30,954,078	32,079,379
290,608	260,066	3,196,294	3,347,792
2,634,934	3,832,444	37,052,813	37,553,284
329,272	396,269	4,043,327	4,482,102
843,269	1,027,506	9,632,695	9,912,834
51,509	48,286	505,481	474,744
1,193,274	1,356,300	13,258,830	13,977,480
2,597,357	2,988,139	29,202,490	30,448,424
37,577	844,305	7,850,323	7,104,860
112,300	102,700	1,123,000	1,027,000
162	3,968	2,747	10,652
—74,885	737,637	6,724,576	6,067,208
—76,680	804,280	6,911,742	6,440,849
881	894	884	894

Delaware Lackawanna & Western

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
4,437,360	5,911,931	51,725,253	52,537,460
1,146,017	1,116,499	11,504,716	11,469,727
6,477,320	7,879,309	71,642,690	72,092,513
531,471	537,784	7,143,251	6,603,962
1,240,664	1,690,278	14,795,181	15,569,539
126,778	114,965	1,241,443	1,170,802
2,665,567	2,969,022	27,425,510	28,367,195
4,780,180	5,521,664	52,753,012	53,830,307
1,697,140	2,357,645	18,889,678	18,262,206
595,040	650,040	5,944,400	5,580,400
358	161	6,427	7,662
1,101,742	1,707,444	12,938,851	12,674,144
1,156,194	1,782,019	13,359,341	13,244,845
992	992	992	992

Denver & Rio Grande Western

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
3,076,900	2,903,495	20,913,356	20,449,548
365,684	401,281	4,265.259	4,478,240
3,680,682	3,555,408	27,425,620	27,239,294
596,734	710,147	4,905,954	5,374,853
584,206	868,384	4,776,374	7,321,887
56,933	50,869	532,471	512,008
1,148,716	1,163,044	8,938,451	9,019,053
2,516,543	2,901,260	20,533,231	23,340,980
1,164,139	654,148	6,892,389	3,898,314
215,000	155,775	1,756,558	1,638,132
104	121	3,433	2,883
949,035	498,252	5,132,398	2,257,299
922,551	438,856	5,447,133	2,653,244
2,577	2,608	2,573	2,603

Denver & Salt Lake

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
408,186	345,654	2,434,663	2,110,058
19.267	22,415	252,845	274,879
448,507	391,036	2,958,761	2,630,613
88,944	76,352	735,993	776,707
116,786	99,250	900,389	917,819
1,218	948	16,312	12,952
122,082	119,868	773,890	802,768
335,183	303,035	2,490,173	2,575,872
113,324	88,001	468,588	54,741
9,000	9,000	90,000	90,000
1	------	231	9
104,323	79,001	378,357	—35,268
93,280	69,292	383,824	3,623
255	255	255	255

Detroit & Mackinac

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
131,773	178,910	1,098,226	1,262,653
15,633	23.250	213,918	259,879
163,015	216,428	1,453,167	1,668,894
29,486	33,303	309,930	304,717
35,843	36,264	372,174	379,176
1,969	1,902	20,621	20,447
57,122	62,491	548,960	595.550
129,676	139,684	1,304,100	1,359,661
33,339	76,744	149,067	309,233
10,130	10,154	101,059	106,307
24	41	92	671
23,185	66,549	47,916	202,255
32,355	66,589	160,875	267,339
375	375	375	375

Detroit & Toledo Shore Line

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
430,555	345,498	3,324,285	2,794,442
------	------	------	------
------	------	------	------
443,962	350,216	3,366,378	2,832,620
21,380	26,473	378,942	320,339
31,850	29,948	340,043	286,920
3,091	2,798	29,197	28,694
102,248	84,903	879,668	890.803
173,497	150,908	1,716,704	1,599.789
260,465	199,308	1,649,674	1,232,831
30,618	22,194	224,247	225,999
37	8	318	198
229,810	177,106	1,425,109	1,006,634
135,235	98,284	649,124	254,856
61	61	61	61

Detroit Terminal

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
------	------	------	------
------	------	------	------
249,002	199,882	2,116,670	1,957,012
22,129	22,009	215,175	283,829
16,101	15,209	152,851	120,237
------	3	84	97
129,156	103,977	1,015,016	990,183
171,063	143,404	1,409,608	1,413,142
77,939	56,478	707,062	543,870
17,984	18,287	194,105	196,976
------	------	16	163
59,955	38,191	512,941	346,731
70,672	47,619	651,166	475,017
26	26	26	26

Detroit Toledo & Ironton

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,494,681	1,097,490	11,160,595	9,766,383
6,571	6,781	70,472	84,408
1,513,650	1,121,944	11,369,390	10,036,913
212,195	198,947	1,770,434	1 509,624
218,283	158,206	1,848,235	1,624,180
8,014	7,705	84,197	72,146
341,697	314,039	2,972,719	2,817.100
809,213	704,733	6,940,624	6,257,289
704,437	417,211	4,428,766	3,779,624
74,502	33,149	476,929	338,857
23	65	3,591	791
629,912	383,997	3,948,246	3,439,976
486,332	272,556	2,916,328	2,294,300
470	469	470	468

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Federal Reserve Bank of St. Louis

Duluth & Iron Range

EARNINGS-	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	689,982	633,508	5,622,465	5,109,260
Passenger revenue	5,091	6,155	64,504	117,913
Tot., incl. other rev	792,743	699,096	6,404,403	5,717,027
Expenses—Maint.way	74,395	81,775	949,967	1,027,270
Maint. of equipm't.	110,824	106,377	1,154,377	1,231,546
Traffic expenses	1,172	854	11,852	11,427
Transportation exp.	205,533	180,858	1,725,199	1,766,501
Tot.exp.,incl.oth.	409,585	386,089	4,039,018	4,237,742
Net from railroad	383,158	312,807	2,367,385	1,479,285
Taxes	62,207	31,416	446,744	798,999
Uncollectible revenue	------	13	24	101
Net after taxes, &c.	320,951	281,398	1,920,617	680,185
Net after rents	321,248	281,253	1,946,010	680,070
Aver. miles of r'd oper.	277	275	276	279

Duluth Missabe & Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,736,781	1,560,480	14,831,054	12,488,204
Passenger revenue	6,827	6,585	73,128	105,115
Tot., incl. other rev.	1,983,500	1,686,753	16,739,613	13,520,289
Expenses—Maint.way	197,350	138,718	1,838,223	1,723,235
Maint. of equipm't.	197,259	128,634	1,888,103	1,879,345
Traffic expenses	2,789	2,991	32,042	31,301
Transportation exp.	401,797	300,382	2,957,146	2,647,165
Tot.exp.,incl.oth.	823,369	590,731	6,968,209	6,490,547
Net from railroad	1,160,131	1,096,022	9,771,404	7,029,742
Taxes	164,027	105,576	1,454,704	2,490,524
Uncollectible revenue	62	------	77	------
Net after taxes, &c.	996,042	990,446	8,316,623	4,579,218
Net after rents	990,863	982,848	8,255,717	4,523,043
Aver. miles of r'd oper.	307	304	306	305

Duluth South Shore & Atlantic

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	407,836	402,571	3,677,175	3,704,470
Passenger revenue	75,495	80,285	821,105	945,497
Tot., incl. other rev.	532,898	539,237	4,954,313	5,108,661
Expenses—Maint.way	82,609	93,798	882,695	905,714
Maint. of equipm't.	79,061	84,392	800,548	805,888
Traffic expenses	7,330	7,136	69,451	63,482
Transportation exp.	208,172	212,843	1,979,845	2,145,280
Tot.exp.,incl.oth.	392,506	413,750	3,899,231	4,087,549
Net from railroad	140,392	125,487	1,055,082	1,021,112
Taxes	28,000	32,000	286,000	315,000
Uncollectible revenue	------	------	134	103
Net after taxes, &c.	112,392	93,487	768,948	706,009
Net after rents	87,469	64,405	562,084	444,189
Aver. miles of r'd oper.	590	591	590	591

Duluth Winnipeg & Pacific

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	160,663	138,843	1,633,427	1,566,473
Passenger revenue	13,720	11,771	145,407	182,302
Tot., incl. other rev.	187,130	163,202	1,854,252	1,814,155
Expenses—Maint.way	33,887	51,536	336,794	369,150
Maint. of equipm't.	63,004	32,504	388,082	348,499
Traffic expenses	4,465	3,783	44,798	34,439
Transportation exp.	70,915	64,624	712,650	735,755
Tot.exp.,incl.oth.	179,524	163,780	1,570,974	1,592,600
Net from railroad	7,606	—578	283,278	221,555
Taxes	9,446	8,794	92,246	91,482
Uncollectible revenue	------	------	15	89
Net after taxes, &c.	—1,840	—9,372	191,017	129,984
Net after rents	377	3,427	223,650	184,007
Aver. miles of r'd oper.	178	178	178	------

Erie System

Erie

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	7,319,795	8,271,389	70,120,327	70,434,401
Passenger revenue	984,239	1,004,432	11,054,354	11,092,868
Tot., incl. other rev.	9,165,053	10,025,954	88,504,397	88,608,632
Expenses—Maint.way	992,635	1,109,668	10,363,878	10,904,251
Maint. of equipm't.	2,294,081	2,542,273	22,010,434	23,731,943
Traffic expenses	140,414	148,606	1,480,196	1,452,146
Transportation exp.	3,665,582	3,713,726	34,249,394	34,236,863
Tot.exp.,incl.oth.	7,423,818	7,846,116	71,399,452	73,582,674
Net from railroad	1,741,235	2,179,838	17,104,945	15,025,958
Taxes	365,600	326,000	3,618,400	3,386,000
Uncollectible revenue	2,983	18,630	37,538	85,156
Net after taxes, &c.	1,372,652	1,835,208	13,449,007	11,554,802
Net after rents	1,378,663	1,946,907	13,900,628	13,119,074
Aver. miles of r'd oper.	2,055	2,055	2,055	2,055

Chicago & Erie

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,129,400	1,271,846	10,220,557	10,236,759
Passenger revenue	57,743	58,515	617,161	650,737
Tot., incl. other rev.	1,312,627	1,433,185	11,780,415	11,826,994
Expenses—Maint.way	156,477	135,849	1,340,779	1,291,114
Maint. of equipm't.	144,132	165,904	1,428,078	1,521,613
Traffic expenses	23,012	22,751	231,976	225,117
Transportation exp.	427,442	439,385	3,752,213	4,036,809
Tot.exp.,incl.oth.	789,205	799,878	7,129,627	7,437,545
Net from railroad	523,422	633,307	4,650,788	4,389,449
Taxes	56,700	48,119	557,400	522,119
Uncollectible revenue	18	28	605	468
Net after taxes, &c.	466,704	585,160	4,092,783	3,866,862
Net after rents	99,662	271,344	1,333,267	1,008,225
Aver. miles of r'd oper.	269	269	269	269

New Jersey & New York

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	28,171	25,454	259,306	233,482
Passenger revenue	101,276	102,952	1,062,030	1,043,112
Tot., incl. other rev.	135,409	134,620	1,372,072	1,328,209
Expenses—Maint.way	21,215	24,003	182,695	202,117
Maint. of equipm't.	22,642	20,918	224,493	202,074
Traffic expenses	1,621	1,371	14,692	12,875
Transportation exp.	69,865	70,505	707,834	643,961
Tot.exp.,incl.oth.	119,115	119,916	1,171,590	1,096,498
Net from railroad	16,294	14,704	200,482	231,711
Taxes	2,840	3,355	35,740	36,355
Uncollectible revenue	------	23	222	228
Net after taxes, &c.	13,454	11,326	164,520	195,128
Net after rents	—19,310	—19,543	154,116	—97,334
Aver. miles of r'd oper	45	45	45	45

East St Louis Connecting

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
------	------	------	------
------	------	------	------
198,750	200,702	1,874,751	1,843,193
26,799	17,917	236,803	185,034
15,798	13,052	121,388	134,030
325	270	3,195	2,797
66,140	65,347	672,407	685,498
111,569	98,823	1,064,429	1,032,213
87,181	101,879	810,322	810,980
5,544	5,698	50,500	62,906
------	------	146	455
81,637	96,181	759,676	747,619
60,763	73,952	553,632	534,509
1	1	1	1

Elgin Joliet & Eastern

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,910,958	1,766,364	19,148,265	16,254,731
5	25	148	505
2,073,982	1,911,269	20,930,751	17,844,337
209,034	143,927	1,880,048	1,880,922
469,239	338,996	4,930,838	3,944,289
13,135	11,651	128,797	122,268
682,423	603,600	7,067,873	6,315,260
1,418,409	1,138,748	14,447,167	17,717,926
655,573	772,521	6,483,584	5,126,411
161,035	75,832	1,049,321	877,538
62	------	2,501	262
494,476	696,689	5,431,762	4,248,611
352,924	569,748	3,543,185	2,758,106
459	459	459	459

El Paso & Southwestern

Now included in Southern Pacific

Evansv Indianap & Terre Haute

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
216,495	187,508	1,895,383	1,411,867
4,584	3,945	42,987	57,568
228,970	199,124	2,006,632	1,533,036
31,182	39,343	308,570	347,178
34,227	29,145	329,079	165,355
2,318	1,955	18,743	18,791
77,341	71,705	664,107	592,589
151,734	144,928	1,363,653	1,142,166
77,236	54,196	642,979	390,870
6,394	4,800	62,298	47,530
8	107	108	1,175
70,834	49,289	580,573	342,165
37,024	30,370	311,147	111,229
146	143	146	141

Florida East Coast

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,559,921	968,350	13,196,591	9,537,041
928,723	375,711	7,755,704	4,704,504
2,738,037	1,517,354	23,454,118	16,114,558
406,936	294,153	3,343,435	2,344,220
392,067	263,550	3,085,632	2,574,161
20,700	12,479	200,755	155,244
1,074,784	323,896	8,652,134	5,057,301
1,826,564	927,396	15,667,543	10,575,056
911,473	589,958	7,786,575	5,539,502
157,357	105,377	1,228,979	1,005,474
1,825	295	8,247	5,128
752,291	484,286	6,549,349	4,528,900
518,570	409,652	4,713,951	3,644,011
770	763	770	763

Fort Smith & Western

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
183,869	192,695	1,249,163	1,226,144
19,907	21,682	170,587	196,125
215,147	224,653	1,510,100	1,512,973
28,104	28,616	244,312	280,911
32,951	32,522	271,953	275,605
5,429	5,395	52,504	52,046
53,368	53,217	463,627	494,777
127,988	127,789	1,110,958	1,177,488
87,159	96,864	399,142	335,485
5,500	5,800	55,000	58,000
2	279	1,049	1,582
81,657	90,785	343,093	275,903
68,357	76,319	208,212	128,242
249	249	249	249

Galveston Wharf

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
------	------	------	------
------	------	------	------
145,017	267,387	1,304,231	1,261,717
41,483	56,364	495,207	440,965
3,359	3,750	40,467	38,493
962	874	9,786	8,860
39,185	49,540	337,626	313,511
90,851	132,663	969,395	912,930
54,166	134,724	334,836	348,787
21,500	20,000	188,000	182,000
------	------	2,078	Cr715
32,666	114,724	144,758	167,502
32,713	114,540	143,728	167,442
13	13	13	15

Georgia

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
405,670	417,919	3,773,738	3,674,856
88,496	90,733	889,057	973,958
537,537	546,885	5,020,755	4,987,890
80,951	43,536	602,199	560,328
105,478	106,643	977,353	976,518
23,232	22,319	231,140	220,960
229,132	222,162	2,060,485	2,183,194
460,301	415,549	4,068,861	4,135,141
77,236	131,336	951,894	852,749
6,930	6,750	76,256	67,500
545	1,296	1,404	3,137
69,761	123,290	874,234	782,112
45,928	109,287	838,838	679,681
328	328	328	328

Georgia & Florida

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
148,656	129,460	1,297,707	1,208,958
25,252	20,717	186,133	190,847
183,959	159,112	1,502,935	1,485,163
22,143	21,943	200,039	183,163
18,927	19,979	172,497	203,833
8,701	8,713	79,358	85,439
63,636	54,820	547,533	551,263
122,400	113,991	1,078,778	1,107,897
61,559	45,121	424,157	377,266
6,500	6,400	65,026	64,264
2	75	541	919
55,057	38,646	358,590	312,083
35,971	21,985	192,861	176,846
406	406	406	406

Grand Trunk System

See Canadian National System

Grand Trunk Western

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,448,850	1,288,467	12,599,929	12,504,953
177,467	184,595	1,855,782	1,950,823
1,721,101	1,561,390	15,333,355	15,361,641
199,760	230,012	1,869,130	1,847,423
407,770	366,842	3,762,925	3,949,206
38,511	49,081	380,185	457,875
588,608	590,221	5,441,324	5,981,730
1,301,936	1,294,272	12,082,883	12,818,134
419,165	267,118	3,250,472	2,543,507
64,113	79,276	660,986	755,392
130	187	2,104	4,188
354,922	187,655	2,587,382	1,783,927
208,759	74,406	1,451,465	172,931
347	347	347	347

Great Northern

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
11,595,290	12,311,230	73,910,234	69,376,912
1,152,818	1,166,595	11,678,632	11,299,279
13,821,116	14,377,460	94,658,930	89,405,388
1,161,074	1,201,916	12,740,505	12,178,867
1,349,489	1,739,081	14,394,662	14,627,472
205,760	178,385	1,938,512	1 739,360
3,906,014	3,914,480	31,683,721	31,886,512
6,872,256	7,301,420	63,725,194	62,921,394
6,948,860	7,076,040	30,933,736	26,483,994
930,990	1,058,841	8,094,351	8,351,665
302	1,570	7,124	10,929
6,017,568	6,015,629	22,832,261	18,121,400
5,564,800	5,504,510	21,975,119	17,911,970
8,231	8,250	8,245	8,251

Green Bay & Western

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
159,929	124,703	1,147,318	1,024,808
5,315	6,821	75,235	128,195
172,787	140,238	1,291,379	1,226,574
28,899	28,279	255,321	234,919
18,717	22,421	166,247	215,225
5,084	3,863	42,926	34,989
48,761	44,920	451,599	440,968
104,468	101,828	943,120	951,255
68,319	38,410	348,259	275,319
10,000	7,500	80,000	75,000
------	------	794	35
58,319	30,910	267,465	200,284
54,669	26,610	203,815	152,284
234	234	234	234

Gulf Mobile & Northern

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
556,212	523,522	4,685,575	4,417,742
34,448	35,964	324,475	380,685
612,577	579,795	5,215,657	4,991,421
79,784	84,367	763,278	789,887
83,290	92,485	834,593	799,281
27,297	20,307	234,335	213,225
176,851	172,457	1,508,125	1,551,828
390,883	391,113	3,587,628	3,556,050
221,694	188,682	1,628,029	1,435,371
52,739	33,562	390,882	285,946
26	51	2,557	2,076
168,929	155,069	1,234,590	1,147,349
161,342	139,262	1,146,960	1,023,133
466	465	466	405

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Gulf & Ship Island

EARNINGS-	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	270,924	255,734	2,427,895	2,264,898
Passenger revenue	44,093	34,080	405,124	378,284
Tot., incl. other rev	340,653	326,252	3,096,105	2,986,180
Expenses—Maint. way	92,829	72,247	566,770	548,092
Maint. of equipm't	103,871	41,923	512,861	415,002
Traffic expenses	5,911	8,041	71,746	79,612
Transportation exp	126,411	85,841	932,790	842,432
Tot. exp., incl. oth.	340,531	249,086	2,301,178	2,129,802
Net from railroad	122	77,166	794,927	856,378
Taxes	17,057	25,978	289,597	256,851
Uncollectible revenue	535	------	1,618	1,454
Net after taxes, &c.	—17,470	51,188	503,712	598,073
Net after rents	—43,910	52,862	349,854	527,667
Aver. miles of r'd oper.	307	307	307	307

Hocking Valley

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,682,137	1,473,486	14,069,146	12,654,992
Passenger revenue	69,859	66,525	669,905	755,833
Tot., incl. other rev.	1,947,204	1,699,287	16,216,132	14,692,349
Expenses—Maint. way	371,340	196,344	2,217,988	1,594,550
Maint. of equipm't	454,914	600,861	4,521,590	4,508,036
Traffic expenses	14,759	14,121	145,137	138,997
Transportation exp	538,954	498,290	4,704,270	4,408,794
Tot. exp., incl. oth.	1,416,079	1,345,977	11,969,715	11,013,111
Net from railroad	531,125	353,310	4,246,417	3,679,238
Taxes	95,386	141,132	990,326	972,344
Uncollectible revenue	83	27	923	723
Net after taxes, &c.	435,656	212,151	3,255,168	2,706,171
Net after rents	338,878	297,480	2,797,210	3,062,103
Aver. miles of r'd oper.	348	348	348	348

Illinois Central System

Incl Yazoo & Mississippi Valley

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	13,742,306	12,961,553	112,479,585	109,862,705
Passenger revenue	2,369,067	2,200,045	23,073,774	24,106,869
Tot., incl. other rev.	17,235,996	16,215,425	146,209,643	144,064,769
Expenses—Maint. way	2,816,526	2,738,582	21,798,674	19,926,159
Maint. of equipm't	3,671,126	3,731,940	31,797,816	33,049,590
Traffic expenses	281,751	234,231	2,477,329	2,248,833
Transportation exp	5,570,468	5,326,738	51,406,094	52,408,164
Tot. exp., incl. oth.	12,766,230	12,394,784	11,453,056	11,540,963
Net from railroad	4,469,766	3,820,641	34,756,587	32,523,807
Taxes	1,185,604	1,283,178	10,494,925	10,163,907
Uncollectible revenue	4,018	2,305	34,116	23,553
Net after taxes, &c.	3,280,144	2,535,158	24,227,546	22,336,347
Net after rents	3,210,075	2,520,600	24,185,780	23,323,926
Aver. miles of r'd oper.	6,254	6,227	6,255	6,227

Illinois Central

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,719,426	11,068,212	96,307,206	96,065,919
Passenger revenue	2,046,361	1,903,836	20,335,219	21,084,165
Tot., incl. other rev.	14,757,357	13,913,788	126,240,787	126,275,231
Expenses—Maint. way	2,434,089	2,254,299	18,761,257	17,000,509
Maint. of equipm't	3,224,588	3,356,482	28,329,302	29,914,184
Traffic expenses	250,320	208,993	2,184,658	2,008,048
Transportation exp	4,737,482	4,624,695	44,340,861	45,849,690
Tot. exp., incl. oth.	11,029,135	10,764,222	97,147,654	98,243,411
Net from railroad	3,728,222	3,149,566	29,093,133	28,031,820
Taxes	1,061,810	1,167,932	9,220,457	9,011,448
Uncollectible revenue	3,883	1,757	30,902	21,071
Net after taxes, &c.	2,662,529	1,979,877	19,841,774	18,999,301
Net after rents	2,651,130	1,997,292	20,247,902	20,153,740
Aver. miles of r'd oper.	4,874	4,847	4,875	4,847

Yazoo & Mississippi Valley

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,022,880	1,893,341	16,172,379	13,796,786
Passen er revenue	322,706	296,209	2,738,555	3,022,704
Tot., incl. other rev.	2,478,639	2,301,637	19,968,856	17,789,538
Expenses—Maint. way	382,437	484,283	3,037,417	2,925,650
Maint. of equipm't	446,538	375,458	3,468,514	3,135,406
Traffic expenses	31,431	25,238	292,671	240,785
Transportation exp	832,986	702,043	7,065,233	6,558,474
Tot. exp., incl. oth.	1,737,095	1,630,562	14,305,402	13,297,551
Net from railroad	741,544	671,075	5,663,454	4,491,987
Taxes	123,794	115,246	1,274,468	1,152,459
Uncollectible revenue	135	548	3,214	2,482
Net after taxes, &c.	617,615	555,281	4,385,772	3,337,046
Net after rents	558,945	523,308	3,937,878	3,170,186
Aver. miles of r'd oper.	1,380	1,380	1,380	1,380

International-Great Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,304,464	1,386,907	10,869,021	10,160,119
Passenger revenue	198,337	208,798	1,850,749	2,142,104
Tot., incl. other rev.	1,651,657	1,753,359	14,034,045	13,622,738
Expenses—Maint. way	262,485	259,619	2,683,104	2,553,244
Maint. of equipm't	230,892	254,533	2,359,388	2,502,136
Traffic expenses	31,498	34,971	346,349	350,750
Transportation exp	586,494	557,876	5,418,536	5,022,871
Tot. exp., incl. oth.	1,152,721	1,139,671	11,177,577	10,767,731
Ne from railroad	398,936	613,688	2,856,468	2,855,007
Taxes	36,978	34,921	362,997	348,272
Uncollectible revenue	187	164	1,722	2,987
Net after taxes, &c.	461,771	578,603	2,491,749	2,503,748
Net after rents	392,615	474,508	1,844,334	1,908,031
Aver. miles of r'd oper.	1,159	1,159	1,159	1,159

Kansas City Mexico & Orient RR

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	156,026	241,696	1,948,163	1,718,802
Passenger revenue	7,812	9,088	80,430	85,879
Tot., incl. other rev.	172,587	257,814	2,105,928	1,877,461
Expenses—Maint. way	41,562	48,361	398,897	368,613
Maint. of equipm't	45,854	53,833	517,282	416,607
Traffic expenses	4,737	6,818	54,857	57,121
Transportation exp	61,317	96,370	728,002	752,573
Tot. exp., incl. oth.	159,525	210,445	1,872,515	1,652,370
Net from railroad	13,062	47,369	233,413	225,091
Taxes	4,000	10,000	67,988	78,524
Uncollectible revenue	------	------	944	514
Net after taxes, &c.	9,062	37,369	164,481	146,053
Net after rents	3,167	9,983	401	—40,160
Aver. miles of r'd oper.	272	272	272	272

Kansas City Mex & Or Ry of Texas

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
222,128	218,149	2,449,885	1,791,247
18,608	18,893	144,623	121,334
254,007	248,839	2,687,957	1,983,404
53,457	48,226	544,198	465,614
51,635	46,990	581,186	348,326
5,275	7,485	60,718	61,622
97,505	97,306	892,021	732,840
213,865	205,574	2,140,583	1,667,817
40,142	43,265	547,374	315,587
7,000	7,000	69,619	54,887
------	------	790	68
33,142	36,265	476,965	260,632
11,400	14,724	263,587	103,852
465	465	465	465

Kansas Oklahoma & Gulf

Formerly Missouri Oklahoma & Gulf

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
263,851	200,410	1,869,710	1,614,535
7,882	9,586	73,852	97,043
277,681	216,911	1,997,328	1,771,244
77,713	53,724	582,962	433,727
33,550	32,425	334,966	290,582
10,631	9,212	88,295	82,372
88,999	72,004	756,413	679,748
218,965	176,608	1,855,731	1,594,788
58,716	40,303	141,597	176,456
8,927	10,255	83,689	101,465
------	37	112	352
49,789	30,011	57,796	74,639
32,559	18,857	—56,916	3,746
314	314	314	314

Kansas City Southern System

Kansas City Southern

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,403,809	1,396,281	12,336,720	12,144,024
120,517	133,827	1,328,133	1,586,949
1,681,154	1,703,629	15,115,113	15,155,254
210,607	225,653	2,071,023	2,233,956
267,937	339,231	2,674,732	2,951,459
46,097	45,168	453,935	421,379
498,090	516,055	4,808,217	5,044,251
1,105,774	1,203,539	10,755,621	11,402,317
575,380	500,090	4,359,492	3,752,937
107,375	127,792	953,750	917,417
213	341	5,803	3,223
467,792	371,957	3,399,939	2,832,297
421,627	353,876	3,090,971	2,540,076
784	767	776	767

Texarkana & Fort Smith

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
202,662	214,326	2,167,578	2,068,889
11,406	12,759	113,140	139,297
231,187	253,211	2,456,034	2,402,767
23,317	32,305	283,785	218,245
16,639	29,794	225,471	223,738
6,123	5,744	59,580	51,735
65,656	71,393	701,128	637,163
123,169	154,070	1,383,556	1,249,073
108,018	99,141	1,072,478	1,153,694
15,874	19,025	158,315	157,521
30	116	622	854
92,114	80,000	913,541	995,319
68,814	47,383	645,205	743,223
81	81	81	81

Lake Superior & Ishpeming

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
265,247	193,539	1,707,463	1,400,105
2,269	2,027	32,633	43,719
305,733	223,565	1,979,037	1,624,351
34,315	37,393	361,825	389,423
23,849	26,130	249,682	237,242
457	379	4,812	5,383
67,517	53,560	495,206	467,940
130,628	122,020	1,161,940	1,152,582
175,105	101,545	817,097	471,769
25,687	11,348	174,630	129,795
------	------	35	------
149,418	90,197	642,432	341,974
147,108	90,201	610,673	320,333
161	162	161	162

Lake Terminal

— Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
------	------	------	------
------	------	------	------
108,147	97,895	1,009,123	903,143
16,556	16,476	157,113	177,220
20,774	20,700	182,249	178,660
------	------	------	------
60,222	61,532	569,213	567,152
99,254	100,495	925,851	941,166
8,893	—2,600	83,272	—38,023
6,172	6,409	60,326	64,091
------	------	------	------
2,721	—9,009	22,946	—102,114
4,303	—4,525	44,633	—95,464
13	13	13	13

Lehigh & Hudson River

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
209,152	263,526	2,457,139	2,521,761
2,495	4,455	28,379	32,629
223,642	277,007	2,605,318	2,656,213
32,874	48,851	319,371	342,696
37,051	45,184	440,871	437,285
2,167	1,653	20,945	16,861
93,798	97,004	977,297	970,937
176,192	202,070	1,856,968	1,870,102
47,450	74,937	748,350	786,111
13,100	17,700	135,720	140,729
------	13	18	101
34,350	57,224	612,612	645,281
14,245	32,876	369,136	402,997
96	96	96	96

Lehigh & New England

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
406,455	552,762	4,645,868	4,425,445
1,135	1,521	14,546	16,059
414,961	562,465	4,742,017	4,523,848
66,728	79,440	653,398	596,346
88,632	107,620	1,069,663	1,119,621
5,312	4,872	55,389	60,612
146,176	156,445	1,470,088	1,405,552
323,702	366,371	3,428,677	3,368,134
91,259	196,094	1,313,340	1,155,714
13,111	25,289	184,952	183,461
------	------	------	------
78,148	170,805	1,128,388	972,253
80,984	168,193	1,127,024	1,032,835
219	219	219	219

Lehigh Valley

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
4,802,705	6,118,148	52,688,304	53,078,096
638,402	643,088	6,799,029	6,508,341
5,894,306	7,187,202	64,281,477	63,896,545
772,736	801,242	7,376,375	6,990,667
1,423,430	1,752,254	13,479,883	15,552,015
129,356	123,839	1,242,906	1,165,222
2,437,908	2,749,322	24,681,963	25,401,147
4,932,216	5,593,709	48,538,775	50,737,332
962,090	1,593,493	15,742,702	13,159,213
226,200	329,867	3,464,829	2,683,671
116	2,658	15,322	18,328
735,774	1,260,968	12,262,551	10,457,214
686,261	1,193,198	11,538,672	9,877,133
1,363	1,374	1,371	1,374

Los Angeles & Salt Lake

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,833,001	1,652,859	14,037,550	13,907,743
380,598	386,258	4,316,849	4,802,263
2,406,564	2,221,455	20,234,489	20,588,903
521,735	502,433	3,361,859	4,106,506
453,491	370,268	3,783,958	4,101,656
63,062	61,222	656,691	596,157
779,659	719,220	6,723,062	6,618,502
1,962,590	1,790,550	15,957,367	16,728,682
443,974	430,905	4,277,122	3,860,221
134,363	127,724	1,348,200	1,291,844
------	359	5,634	2,715
309,611	302,822	2,923,288	2,565,662
185,421	198,616	2,080,471	1,750,426
1,207	1,209	1,207	1,209

Louisiana & Arkansas

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
337,332	329,463	3,112,065	2,922,079
21,001	27,945	217,068	330,890
367,393	368,848	3,419,945	3,346,801
77,904	81,042	538,183	605,186
58,723	62,232	593,042	693,242
11,682	9,208	106,227	89,248
94,722	93,289	911,785	935,029
255,740	262,249	2,278,743	2,443,892
111,653	106,599	1,141,202	902,909
37,662	31,932	315,183	240,641
------	15	260	193
73,991	74,652	825,759	662,075
63,199	61,230	711,294	535,355
302	302	302	302

Louisiana Railway & Nav Co

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
316,994	350,825	2,787,459	3,007,232
21,370	23,917	188,160	235,335
356,271	391,732	3,153,829	3,413,555
91,316	127,211	693,919	887,631
64,457	87,866	471,952	572,043
10,636	9,417	107,814	104,939
128,033	148,123	1,264,440	1,370,210
303,532	381,774	2,626,931	3,033,517
52,739	9,958	526,898	380,038
20,000	18,000	200,000	180,000
9	------	1,740	738
32,730	8,042	325,158	199,300
—2,762	—55,414	18,690	—142,513
337	337	337	337

Louisiana Ry & Nav. Co of Texas

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
128,654	109,468	949,763	892,319
10,746	15,665	85,143	130,335
144,881	131,579	1,094,618	1,094,427
13,534	25,311	184,858	210,022
13,583	12,558	152,593	144,871
3,483	4,192	29,541	32,796
56,636	51,186	495,749	499,605
93,284	98,585	918,875	936,474
51,597	32,994	175,743	157,953
4,000	4,000	39,744	40,000
6	------	211	22
47,591	28,994	135,788	117,931
27,323	11,507	—33,911	51,837
206	206	206	206

Louisville & Nashville

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
10,458,495	9,850,102	91,437,555	84,724,454
1,906,551	1,839,483	18,916,733	20,028,378
13,142,831	12,521,582	117,310,273	111,779,130
1,738,816	1,772,860	17,170,346	16,483,277
2,918,521	2,848,379	26,806,840	26,495,902
237,345	213,110	2,348,714	2,249,848
4,301,417	4,193,472	40,278,273	41,076,665
9,502,508	9,297,489	89,848,285	89,123,712
3,640,323	3,224,093	27,461,988	22,655,418
721,117	679,024	5,622,475	5,016,107
3,101	1,938	23,425	29,708
2,916,105	2,543,131	21,816,088	17,609,603
2,985,695	2,693,605	22,156,564	17,887,503
5,044	5,042	5,044	5,042

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Louisville Henderson & St Louis

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	279,233	247,272	2,423,380	2,073,917
Passenger revenue	57,591	53,182	554,548	606,888
Tot., incl. other rev.	357,142	320,283	3,164,797	2,867,517
Expenses—Maint.way	71,653	54,463	623,479	619,172
Maint. of equipm't	31,510	55,840	409,877	448,485
Traffic expenses	7,802	7,192	73,159	70,932
Transportation exp.	98,256	103,313	971,786	1,008,310
Tot.exp.,incl.oth.	218,463	230,033	2,174,715	2,240,461
Net from railroad	138,679	90,250	990,082	627,056
Taxes	27,902	20,075	199,948	134,681
Uncollectible revenue	2	12	362	372
Net after taxes, &c.	110,775	70,163	789,772	492,003
Net after rents	101,933	60,988	672,340	398,943
Aver. miles of r'd oper.	199	199	199	199

Maine Central

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,366,636	1,299,969	11,973,929	11,841,464
Passenger revenue	268,804	285,322	3,328,726	3,684,771
Tot., incl. other rev.	1,794,247	1,749,748	16,890,827	16,998,166
Expenses—Maint.way	253,722	279,864	2,620,224	2,764,666
Maint. of equipm't	381,910	375,857	3,296,179	3,339,771
Traffic expenses	14,837	12,820	142,453	140,672
Transportation exp.	669,961	693,415	6,661,929	7,164,075
Tot.exp.,incl.oth.	1,368,812	1,412,242	13,229,878	13,923,254
Net from railroad	425,435	337,506	3,660,949	3,074,912
Taxes	100,567	97,538	1,004,014	1,016,986
Uncollectible revenue	235	2,310	2,125	4,616
Net after taxes, &c.	324,633	237,658	2,654,810	2,053,310
Net after rents	320,791	231,173	2,581,746	1,991,570
Aver. miles of r'd oper.	1,207	1,207	1,207	1,207

Midland Valley

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	327,858	376,705	3,135,808	3,086,172
Passenger revenue	41,198	46,984	403,601	525,060
Tot., incl. other rev.	383,830	439,661	3,682,709	3,756,968
Expenses—Maint.way	58,028	58,128	610,374	687,669
Maint. of equipm't	42,551	44,719	454,263	502,030
Traffic expenses	6,813	6,753	62,944	60,598
Transportation exp.	103,786	106,505	1,037,214	1,054,194
Tot.exp.,incl.oth.	228,706	229,759	2,336,135	2,447,697
Net from railroad	155,124	209.902	1,346.574	1,309.27'
Taxes	19,757	21,249	170,654	177,496
Uncollectible revenue	130	467	1,169	3,104
Net after taxes, &c.	135,237	188,186	1,174,751	1,128,671
Net after rents	120,550	172,469	999,849	986,012
Aver. miles of r'd oper.	364	364	364	365

Minneapolis & St Louis

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,284,580	1,445,635	10,807,124	10,690,354
Passenger revenue	95,978	92,607	1,033,007	1,187,084
Tot., incl. other rev.	1,452,599	1,614,564	12,503,207	12,584,246
Expenses—Maint.way	163,682	235,487	2,240,435	2,759,562
Maint. of equipm't	274,716	360,681	2,707,591	3,253,400
Traffic expenses	35,379	28,667	318,190	279,337
Transportation exp.	576,826	612,532	5,458,679	5,638,854
Tot.exp.,incl.oth.	1,096,005	1,282,369	11,193,924	12,377,872
Net from railroad	356,594	332,195	1,309,283	206,374
Taxes	64,548	66,626	640,575	598,180
Uncollectible revenue	71	10,968	2,320	16,890
Net after taxes, &c.	291,975	254,601	666,388	—408,696
Net after rents	211,025	178,754	40,452	—1,045,190
Aver. miles of r'd oper.	1,627	1,637	1,636	1,648

Minn St Paul & Sault Ste Marie

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	4,304,389	4,650,081	32,508,434	29,835,553
Passenger revenue	487,113	483,439	5,353,919	5,578,650
Tot., incl. other rev.	5,177,686	5,480,973	41,165,654	38,812,171
Expenses—Maint.way	589,538	551,862	5,551,257	5,891,310
Maint. of equipm't	853,194	738,722	7,352,462	7,207,090
Traffic expenses	72,385	71,148	712,534	656,543
Transportation exp.	1,676,906	1,782,277	15,296,983	15,550,503
Tot.exp.,incl.oth.	3,324,414	3,267,924	30,240,519	30,616,335
Net from railroad	1,853,272	2,213,049	10,925,135	8,195,836
Taxes	373,116	315,717	2,656,788	2,465,062
Uncollectible revenue	74	500	5,790	13,210
Net after taxes, &c.	1,480,082	1,896,832	8,262,557	5,717,564
Net after rents	1,274,526	1,728,977	7,150,780	4,858,807
Aver. miles of r'd oper.	4,400	4,402	4,401	4,402

Mississippi Central

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	134,052	148,788	1,201,278	1,347,118
Passenger revenue	12,449	13,845	121,496	155,776
Tot., incl. other rev.	151,024	167,079	1,370,897	1,549,750
Expenses—Maint.way	21,821	28,353	189,029	281,459
Maint. of equipm't	23,335	26,400	230,018	251,859
Traffic expenses	7,483	5,916	71,193	62,030
Transportation exp.	46,992	44,020	369,994	426,525
Tot.exp.,incl.oth.	107,486	116,144	943,601	1,108,847
Net from railroad	43,538	50,935	427,296	440,903
Taxes	10,831	6,000	117,121	70,000
Uncollectible revenue	88	23	2,197	235
Net after taxes, &c.	32,619	44,912	307,978	370,668
Net after rents	36,071	49,628	364,094	417,369
Aver. miles of r'd oper.	164	257	172	257

Missouri & North Arkansas

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	121,311	127,177	1,029,872	1,010,741
Passenger revenue	18,146	17,907	170,872	200,112
Tot., incl. other rev.	150,068	158,371	1,291,041	1,304,385
Expenses—Maint.way	36,259	28,757	291,797	292,763
Maint. of equipm't	29,404	18,518	233,011	221,447
Traffic expenses	6,021	4,781	54,326	45,341
Transportation exp.	56,245	56,546	503,817	521,304
Tot.exp.,incl.oth.	136,955	115,725	1,155,144	1,154,217
Net from railroad	13,113	42,646	135,987	150,168
Taxes	2,350	500	20,269	23,305
Uncollectible revenue	33	405	1,273	1,480
Net after taxes, &c.	10,730	41,741	114,355	125,383
Net after rents	—4,289	29,307	10,916	43,475
Aver. miles of r'd oper	364	364	364	364

Missouri-Kansas-Texas RR
Including Wichita Falls & Northwestern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,579,943	2,875,417	22,981,591	21,552,754
Passenger revenue	414,297	440,261	4,036,384	4,478,237
Tot., incl. other rev.	3,249,580	3,595,935	29,115,644	28,155,223
Expenses—Maint.way	454,629	570,173	3,099,013	3,627,930
Maint. of equipm't	793,693	730,159	6,398,490	6,414,404
Traffic expenses	57,097	57,495	539,398	519,521
Transportation exp.	765,378	816,548	7,469,305	7,618,888
Tot.exp.,incl.oth.	2,171,186	2,273,289	18,508,962	19,216,790
Net from railroad	1,078,394	1,322,646	10,606,682	8,938,433
Taxes	234,003	345,680	1,801,965	2,103,332
Uncollectible revenue	1,348	365	10,901	15,918
Net after taxes, &c.	843,043	976,601	8,793,816	6,819,183
Net after rents	863,042	1,001,895	8,814,065	7,138,489
Aver. miles of r'd oper.	1,799	1,799	1,799	1,804

Missouri-Kansas-Texas Ry of Tex

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,597,518	2,011,439	12,806,084	12,253,418
Passenger revenue	394,071	464,894	3,647,448	4,160,650
Tot., incl. other rev.	2,165,171	2,669,646	17,914,420	17,918,047
Expenses—Maint.way	321,978	280,306	3,039,685	2,496,682
Maint. of equipm't	196,797	473,653	2,936,055	2,985,159
Traffic expenses	42,875	44,882	428,469	412,235
Transportation exp.	754,906	742,634	6,952,973	6,415,811
Tot.exp.,incl.oth.	1,395,922	1,625,800	14,029,731	13,063,748
Net from railroad	769,249	1,043,846	3,884,689	4,854,299
Taxes	50,833	47,354	592,626	480,742
Uncollectible revenue	1,757	1,207	10,571	12,273
Net after taxes, &c.	716,659	995,285	3,281,492	4,361,284
Net after rents	552,294	788,653	1,396,810	2,695,105
Aver. miles of r'd oper.	1,389	1,389	1,389	1,389

Missouri Pacific

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	9,868,156	9,943,383	86,328,817	78,021,191
Passenger revenue	1,398,288	1,405,054	13,764,296	14,727,026
Tot., incl. other rev.	12,190,647	12,276,378	108,314,427	101,201,985
Expenses—Maint.way	2,099,518	1,900,965	16,877,443	15,761,436
Maint. of equipm't	2,327,223	2,415,213	21,591,720	21,407,459
Traffic expenses	236,649	212,202	2,581,515	2,119,625
Transportation exp.	4,131,969	4,473,774	40,173,537	38,186,967
Tot.exp.,incl.oth.	9,144,054	9,393,998	85,050,276	81,117,350
Net from railroad	3,046,593	2,882,380	23,264,151	20,084,635
Taxes	505,528	390,221	4,247,162	3,771,282
Uncollectible revenue	3,295	4,571	26,539	39,988
Net after taxes, &c.	2,537,770	2,487,588	18,990,450	16,273,365
Net after rents	2,110,433	1,855,400	14,549,788	12,593,781
Aver. miles of r'd oper.	7,337	7,361	7,337	7,362

Mobile & Ohio

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,690,685	1,503,377	13,754,288	13,863,260
Passenger revenue	134,212	140,212	1,332,469	1,541,700
Tot., incl. other rev.	1,923,649	1,749,999	15,960,565	16,322,260
Expenses—Maint.way	249,756	249,833	2,257,309	2,318,937
Maint. of equipm't	334,198	340,006	2,761,761	2,944,869
Traffic expenses	48,317	40,511	493,608	468,621
Transportation exp.	610,801	569,913	5,489,908	5,643,410
Tot.exp.,incl.oth.	1,288,980	1,248,458	11,452,770	11,858,904
Net from railroad	634,669	501,541	4,507,795	4,463,356
Taxes	137,395	108,036	955,039	879,303
Uncollectible revenue	301	331	3,297	4,334
Net after taxes, &c.	496,973	393,174	3,549,459	3,579,719
Net after rents	440,836	370,437	3,094,633	3,094,113
Aver. miles of r'd oper.	1,161	1,165	1,161	1,165

Monongahela Connecting

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	181,828	147,729	1,789,682	1,619,770
Expenses—Maint.way	18,711	27,030	209,627	228,826
Maint. of equipm't	41,071	33,101	399,226	379,357
Traffic expenses	374	374	3,767	3,777
Transportation exp.	86,712	75,200	873,043	847,659
Tot.exp.,incl.oth.	149,755	139,399	1,518,372	1,514,669
Net from railroad	32,073	8,330	721,310	105,101
Taxes	4,591	4,950	50,849	50,100
Uncollectible revenue	------	------	------	------
Net after taxes, &c.	27,482	3,380	220,461	55,001
Net after rents	24,737	—1,255	208,585	—6,502
Aver. miles of r'd oper.	7	7	7	7

Montour

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	69,301	206,081	792,505	1,392,830
Passenger revenue	302	860	5,378	9,040
Tot., incl. other rev.	71,643	208,559	808,925	1,418,463
Expenses—Maint.way	23,206	37,517	204,416	296,195
Maint. of equipm't	28,907	50,700	363,492	479,819
Traffic expenses	934	1,082	9,378	10,235
Transportation exp.	14,525	37,436	203,119	346,088
Tot.exp.,incl.oth.	74,602	134,247	852,411	1,205,575
Net from railroad	—2,959	74,312	—43,486	212,888
Taxes	4,234	15,191	41,901	76,579
Uncollectible revenue	------	------	13	18
Net after taxes, &c.	—7,193	59,121	—85,400	136,273
Net after rents	20,914	92,658	217,117	471,281
Aver. miles of r'd oper.	57	57	57	57

Nashville Chattanooga & St Louis

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,716,325	1,565,040	14,376,670	14,224,349
Passenger revenue	428,209	383,076	4,000,921	4,044,068
Tot., incl. other rev.	2,322,624	2,113,763	19,893,518	19,693,758
Expenses—Maint.way	289,587	353,817	3,022,295	3,034,942
Maint. of equipm't	473,569	445,391	4,364,134	4,506,620
Traffic expenses	72,869	64,397	769,226	740,434
Transportation exp.	811,789	723,589	7,108,393	7,376,803
Tot.exp.,incl.oth.	1,736,167	1,660,275	16,062,320	16,366,354
Net from railroad	586,457	453,488	3,831,198	3,327,404
Taxes	75,000	50,000	645,000	570,000
Uncollectible revenue	144	160	1,576	3,325
Net after taxes, &c.	511,313	403,328	3,184,622	2,754,079
Net after rents	523,116	418,668	3,092,950	2,750,384
Aver. miles of r'd oper.	1,259	1,259	1,259	1,258

Nevada Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	84,173	82,944	717,284	751,696
Passenger revenue	8,005	9,369	89,890	97,655
Tot., incl. other rev.	100,612	98,336	875,201	906,064
Expenses—Maint.way	20,633	14,801	181,490	150,632
Maint. of equipm't	7,309	5,545	72,896	77,299
Traffic expenses	946	811	9,518	9,093
Transportation exp.	17,336	15,581	166,808	161,309
Tot.exp.,incl.oth.	51,712	41,496	488,107	444,415
Net from railroad	48,900	56,840	387,094	461,649
Taxes	9,236	5,374	108,243	63,983
Uncollectible revenue	------	------	21	------
Net after taxes, &c.	39,664	51,466	278,830	379,666
Net after rents	40,125	51,471	283,127	394,726
Aver. miles of r'd oper.	165	165	165	165

Newburgh & South Shore

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	196,809	156,627	1,693,899	1,664,364
Expenses—Maint.way	25,366	35,153	225,854	282,506
Maint. of equipm't	41,145	33,888	390,167	469,424
Traffic expenses	------	------	------	------
Transportation exp.	70,682	62,691	666,883	668,144
Tot.exp.,incl.oth.	141,269	135,856	1,326,830	1,464,838
Net from railroad	57,450	20,771	367,069	199,526
Taxes	13,809	13,148	132,071	134,812
Uncollectible revenue	------	------	------	------
Net after taxes, &c.	43,731	7,623	234,998	64,714
Net after rents	44,906	13,454	276,447	112,260
Aver. miles of r'd oper.	7	7	7	7

New Orleans Great Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	220,357	216,370	2,042,943	2,063,963
Passenger revenue	27,886	28,158	277,580	310,796
Tot., incl. other rev.	256,983	254,319	2,405,945	2,465,201
Expenses—Maint.way	27,794	34,940	350,644	377,303
Maint. of equipm't	50,166	35,484	423,543	409,739
Traffic expenses	6,398	4,885	64,436	54,264
Transportation exp.	71,805	76,002	730,909	766,206
Tot.exp.,incl.oth.	166,546	161,771	1,675,211	1,722,605
Net from railroad	90,437	92,548	730,734	742,596
Taxes	14,964	32,098	186,057	191,385
Uncollectible revenue	3	9	370	1,453
Net after taxes, &c.	75,470	60,441	544,307	549,758
Net after rents	67,206	48,741	451,535	440,446
Aver. miles of r'd oper.	274	274	274	274

New Orleans Texas & Mex System
New Orleans Texas & Mexico

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	288,172	214,731	2,458,224	2,330,751
Passenger revenue	36,158	34,189	326,022	339,709
Tot., incl. other rev.	333,654	259,172	2,878,055	2,780,823
Expenses—Maint.way	47,821	85,390	469,508	595,787
Maint. of equipm't	74,883	52,404	589,298	513,291
Traffic expenses	9,078	8,017	86,041	74,201
Transportation exp.	74,985	60,828	755,720	637,188
Tot.exp.,incl.oth.	223,436	215,344	2,023,416	1,914,716
Net from railroad	110,218	43,828	854,639	866,107
Taxes	16,266	18,901	186,676	201,579
Uncollectible revenue	2	36	7,463	2,066
Net after taxes, &c.	93,950	24,891	660,500	662,462
Net after rents	149,423	64,115	1,276,757	1,204,030
Aver. miles of r'd oper.	191	191	191	191

Beaumont Sour Lake & Western

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	199,884	173,114	1,947,474	1,843,795
Passenger revenue	37,790	24,248	260,618	265,842
Tot., incl. other rev.	247,587	208,832	2,328,473	2,238,600
Expenses—Maint.way	28,217	24,486	258,644	276,452
Maint. of equipm't	38,862	32,557	306,505	260,881
Traffic expenses	7,392	6,893	70,390	63,731
Transportation exp.	76,558	67,049	782,074	640,499
Tot.exp.,incl.oth.	163,781	138,827	1,523,884	1,330,021
Net from railroad	83,806	70,005	804,589	908,579
Taxes	8,500	7,691	76,878	67,957
Uncollectible revenue	276	173	5,415	559
Net after taxes, &c.	75,030	62,141	722,296	840,063
Net after rents	21,535	17,519	216,100	376,903
Aver. miles of r'd oper.	118	118	118	118

St Louis Brownsville & Mexico

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	425,653	472,801	5,473,792	5,040,893
Passenger revenue	112,344	104,423	1,084,795	1,153,964
Tot., incl. other rev.	571,577	648,804	7,052,348	6,702,547
Expenses—Maint.way	123,606	114,466	1,103,165	992,883
Maint. of equipm't	134,540	73,278	943,228	742,879
Traffic expenses	21,047	16,812	196,811	153,413
Transportation exp.	156,064	134,104	1,835,501	1,577,835
Tot.exp.,incl.oth.	465,544	354,826	4,298,422	3,668,049
Net from railroad	106,033	293,978	2,753,926	3,034,498
Taxes	33,834	35,995	321,436	305,351
Uncollectible revenue	1,031	192	3,678	1,465
Net after taxes, &c.	71,168	257,791	2,428,812	2,727,682
Net after rents	72,082	203,495	2,041,427	2,103,228
Aver. miles of r'd oper.	550	550	550	550

New York Chicago & St Louis

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	4,819,041	4,648,848	42,239,577	41,602,731
Passenger revenue	154,259	160,272	1,650,320	1,778,243
Tot., incl. other rev.	5,156,441	4,978,245	45,489,832	45,016,584
Expenses—Maint.way	671,725	692,627	6,002,289	6,246,197
Maint. of equipm't	955,102	885,633	8,303,190	8,409,916
Traffic expenses	123,507	116,214	1,214,567	1,185,760
Transportation exp.	1,700,005	1,642,010	15,774,393	16,541,137
Tot.exp.,incl.oth.	3,597,318	3,505,954	32,629,769	33,969,967
Net from railroad	1,559,123	1,472,291	12,860,063	11,046,617
Taxes	264,469	223,950	2,483,464	2,287,966
Uncollectible revenue	122	240	7,183	15,667
Net after taxes, &c.	1,294,532	1,248,101	10,369,416	8,742,984
Net after rents	1,208,804	1,194,974	9,050,677	7,525,986
Aver. miles of r'd oper.	1,695	1,696	1,695	1,696

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Federal Reserve Bank of St. Louis

New York Central System

New York Central RR

EARNINGS-	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	23,238,805	21,671,502	198,298,507	189,452,231
Passenger revenue	7,633,730	7,461 187	81.123,161	80,919,862
Tot., incl. other rev	35,543,534	33,205,812	319,859,417	308,825,061
Expenses—Maint.way	4,993,287	4,714,312	42,768,274	38,683,109
Maint. of equipm't	7,041,892	7,330,732	66,022,333	65,279,237
Traffic expenses	393,481	360,040	3,787,786	3,573,575
Transportation exp	11,743.650	11,569,939	110,496,311	112,319,955
Tot.exp.,incl.oth.	27,231,965	25,293,428	237,847,345	232,569,332
Net from railroad	8,311,569	7,912,384	82,012,072	76,255,729
Taxes	2,100,466	1,982,981	21,557,166	19,706,953
Uncollectible revenue	18.349	12,642	182.558	159,243
Net after taxes, &c.	6,192,754	5,916,761	60,272,348	56,389,533
Net after rents	6,270,868	6,131,149	58,187,858	54,509,774
Aver. miles of r'd oper.	6,922	6,889	6,922	6,889

Cincinnati Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	424,036	409,847	3,716,327	3,800,674
Passenger revenue	7.105	8,167	86,776	115.745
Tot., incl. other rev.	441,380	427,884	3,892,874	3,998,743
Expenses—Maint.way	48,400	47,053	458,730	536,354
Maint. of equipm't	68,463	69,779	637,768	666,278
Traffic expenses	6,904	5,498	61,963	56,238
Transportation exp	130.181	130,656	1,212,405	1,325,490
Tot.exp.,incl.oth.	273,154	258,198	2,476,314	2,665,818
Net from railroad	168,226	169,686	1,416,560	1,332,925
Taxes	30,234	27,891	256,335	216,904
Uncollectible revenue	------	11	161	284
Net after taxes, &c.	137.992	141,784	1,160.064	1,115,737
Net after rents	116,168	118,354	850,179	733,867
Aver. miles of r'd oper.	244	244	244	244

Cleve Cin Chic & St L (incl Peo & East)

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	6,256,923	6,324,898	56,148,082	53,223,101
Passenger revenue	1,397.465	1,278,170	13,586,643	13,921,069
Tot., incl. other rev.	8,348,701	8,238,497	75,992,300	73,065,106
Expenses—Maint.way	1,105,672	1,022,567	9,346,154	9,148,025
Maint. of equipm't	1,727,519	1,812,602	15,118,763	16,119,654
Traffic expenses	153,631	124,554	1,302,291	1,183,788
Transportation exp	2,862.366	2,839.106	26,796.358	27,041.577
Tot.exp.,incl.oth.	6,165,196	6,062,536	55,424,242	55,853,246
Net from railroad	2,183,505	2,175,961	20,568,058	17,211,860
Taxes	453,931	447,750	4,569,575	4,000,098
Uncollectible revenue	10.381	1,347	30.217	12.425
Net after taxes, &c.	1,719,193	1,726,864	15,968,266	13,199,337
Net after rents	1,778,919	1,649,748	15,047,455	11,740,618
Aver. miles of r'd oper.	2,398	2,417	2,398	2,410

Indiana Harbor Belt

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	1,209,916	1,057,402	9,349,949	9,091,702
Expenses—Maint.way	119,695	118,181	1,083,921	1,223,336
Maint. of equipm't	132,951	178,220	1,171,397	1,356,247
Traffic expenses	4,763	4,202	47,864	46,247
Transportation exp	435.572	390,962	3,716.015	4,019.293
Tot.exp.,incl.oth.	720.665	711.065	6,251.254	6,860.975
Net from railroad	489,251	346,337	3,098,695	2,230,727
Taxes	55,629	40,961	421,417	265,486
Uncollectible revenue	375	109	7.165	7.338
Net after taxes, &c.	443,247	305,267	2,670.113	1,957,903
Net after rents	249,725	176,598	1,643,591	757,414
Aver. miles of r'd oper.	116	119	116	119

Michigan Central

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	5,678,213	5,491,519	51,601,823	49,273,358
Passenger revenue	1,663,210	1,494,920	17,381,181	17,378,224
Tot., incl. other rev.	8,294,625	7,791,764	76,435,291	73,800,410
Expenses—Maint.way	972,389	1,129,194	9,074,389	9,115,685
Maint. of equipm't	1,420,069	1,195,015	14,449,438	13,768,524
Traffic expenses	111,298	104,229	1,180,656	1,029,437
Transportation exp	2,583.466	2,647.066	24,254,634	25,603.348
Tot.exp.,incl.oth.	5,486,270	5,298,897	51,380,101	51,831,561
Net from railroad	2,808,355	2,492,867	25,055,190	21,968,849
Taxes	524,864	542,521	4,847,881	4,652,290
Uncollectible revenue	1.703	3.731	23.579	17.624
Net after taxes, &c.	2,281,788	1,946,615	20,183,730	17,298,935
Net after rents	2,227,660	1,906,257	20,025,566	16,443,241
Aver. miles of r'd oper.	1,862	1,862	1,862	1,862

Pittsburgh & Lake Erie

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,432,380	2,326,537	23,148,653	22,625,999
Passenger revenue	245.561	239.263	2,500.327	2,588.740
Tot., incl. other rev.	2,752,457	2,657,801	26,589,147	26,210,858
Expenses—Maint.way	420,309	461,280	3,774,020	3,729,854
Maint. of equipm't	806,256	803,355	8,091,956	8,100,605
Traffic expenses	20,084	18,879	236,343	240,116
Transportation exp	866,160	843,449	8,544,307	8,509,233
Tot.exp.,incl.oth.	2,195,991	2,198,851	21,383,846	21,299,814
Net from railroad	556,466	458,950	5,205,301	4,911,044
Taxes	182,500	172,193	1,780,753	1,589,267
Uncollectible revenue	73	109	1,468	583
Net after taxes, &c.	373,893	286,648	3,423.080	3,321,194
Net after rents	728,944	681,066	7,062,942	6,719,539
Aver. miles of r'd oper.	231	231	231	232

New York Connecting

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	139,713	215,500	1,975.419	1,961,055
Passenger revenue	------	------	------	------
Tot., incl. other rev.	174,303	274,595	2,248,673	2,498,681
Expenses—Maint.way	27,420	18,189	198,146	140,128
Maint. of equipm't	16,340	13,685	124,554	141,764
Traffic expenses	------	------	------	------
Transportation exp	50.969	45.474	495.793	465.173
Tot.exp.,incl.oth.	96,122	78,651	832,247	760.11
Net from railroad	78,181	195,944	1,416,426	1,738,571
Taxes	36,400	42,500	389,600	390,350
Uncollectible revenue	------	------	------	------
Net after taxes, &c.	41.781	153.444	1,026.826	1,348.221
Net after rents	38,283	117,816	981,964	988,665
Aver miles of r'd oper.	20	20	20	20

New York New Haven & Hartford

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	6,221,537	5,855,611	56,356,944	52,825,739
	4,159,122	3.968.851	41,285.925	41.516,461
	11,874,349	11,068,263	109,764,188	105,897.850
	1,635,104	1,386,561	14,403,389	13,800,777
	2,414,938	2,297,532	23,079,905	22,962,397
	85,155	82,689	763,286	671,975
	4.007.898	4,039.784	38,638.370	39.899,212
	8,607,126	8,268,575	81,399,035	81,709,638
	3,267,223	2,799,688	28,365,153	24,188,212
	434,250	402,000	4,109,706	4,056,703
	431	1.948	13.080	14.535
	2,832,542	2,395,740	24,242,367	20,116,974
	2,284,689	1,912,172	19,098,177	15,796,392
	1,918	1,979	1,938	1,989

New York Ontario & Western

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	420,879	851,829	6,751,147	7,448,090
	83.418	93,646	2,554,019	2,587,291
	696,178	1,112,235	11,211,332	11,711,083
	149,171	183,086	1,640,771	1,720,394
	135,412	203,087	2,044,796	2,072,567
	15,604	15,195	165,843	154,935
	408.573	489.317	4,693.064	4,997.702
	755,657	925,569	8,954,781	9,314,631
	—59,479	186,666	2,256,551	2,396,452
	15,000	23,000	394,000	450,000
	12	137	1,161	760
	—74,491	163,529	1,861,390	1,945,692
	—100,225	120,823	1,460,112	1,518,882
	569	569	569	569

New York Susquehanna & West'n

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	256,392	361,084	3,275,255	2,945,025
	52,491	56,412	574,207	597,290
	348,583	460,015	4,283,473	3,987,147
	52,380	83,565	505,183	645,694
	66,912	93,361	608,797	835,049
	4,127	3,977	41,630	37,247
	190.869	204.741	2,063.938	2,023,551
	325.755	395,782	3,335,465	3,649,611
	22,828	64,233	948,008	337,536
	28,900	20,877	286,653	283,377
	1,893	299	4,368	6,277
	—7,965	43,057	656,987	47,882
	—30,013	31,664	477,937	81,710
	135	135	135	135

Norfolk & Western

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	9,197,812	7,862,749	76,521,304	66,531,283
	631.415	702.506	6,699,481	7,531,522
	10,192,055	8,875,666	86,389,979	77,274,247
	1,709,414	1,175,541	12,364,887	12,186,707
	1,792,345	1,992,361	18,339,934	18,551,443
	111,224	90,263	991,624	884,114
	2,473.451	2,505.749	23.215,960	24,340,524
	6,187,257	5,939,774	56,444,928	57,696,712
	4,004,798	2,935,892	29,945,051	19,577,535
	825,000	575,000	6,550,000	6,250,000
	23.331	240	26,907	11,122
	3,156,467	2,360,652	23.368,144	13,316,413
	3,460,124	2,562,471	25,469,340	14,882,490
	2,241	2,240	2,240	2,240

Norfolk Southern

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	745,844	621,866	6,249,963	6,290,638
	71,455	91,903	852,138	1,066,571
	869,486	762,800	7,535,025	7,806,415
	102,858	91,856	1,015,523	1,056,918
	131,690	107,508	1,103,754	1,160,245
	23,397	22,363	233,475	241,120
	312.388	304.667	2.956.235	3.090.033
	598.864	556.424	5.594.742	5,846,248
	270,622	206,376	1,940,283	1,960,167
	44,088	42,622	440,873	426,539
	222	212	12.547	6.397
	226,312	163,542	1,486.863	1,527,231
	195,059	138,049	1,163,322	1,159,562
	931	931	931	931

Northwestern Pacific

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	494,232	400,608	3,669,011	3,539,793
	156,700	158.511	1,818.724	2,025.587
	714,871	617,884	6,038,138	6,169,478
	122,761	98,023	981,162	1,011,176
	77,175	86,172	801,663	901,442
	6,083	5,594	67,648	65,202
	252,763	240,603	2,333,186	2,262,064
	476,135	444,589	4,357,263	4,405,540
	238,736	173,295	1,680,875	1,763,938
	41,073	46,100	441,004	456,505
	6	42	470	1,297
	197,657	127,153	1,239,401	1,306,136
	177,792	117,490	1,109,912	1,211,401
	493	480	490	489

Northern Pacific

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
	8,957,503	9,054,470	62,202,594	59,094,216
	979,000	953,338	11,194,930	11,131,098
	10,685,622	10,783,424	80,268,359	77,499,409
	959,941	909,160	11,579,315	10,915,229
	1,489,319	1,424,007	14,484,703	15,762,881
	161,398	145,762	1,783,828	1,620,391
	3,053,612	3,272.001	27.867.158	28,087.060
	5,940,441	6,067,216	59.098,906	59,256,177
	4,745,181	4,716,208	21,169,453	18,243,232
	969,077	891,570	7,471,906	7,018,172
	1.516	1,352	22.792	14.672
	3,774.588	3,823,286	13,674,755	11,210.388
	4,094,711	3,916,207	16,684,295	14,325,566
	6,696	6,700	6,696	6,675

Pennsylvania Railroad

Incl Penn Company, Grand Rapids & Indiana and P C C & St L

	—Month of October—		—Jan. 1 to Oct. 31—	
	43,783,149	42,237,235	384,743,319	369,030,995
	12,222,154	11,904,884	121,416,207	124,135,914
	62,600,963	59,508,805	557,069,209	540,453,055
	7,817,694	7,664,819	69,605,690	60,148,220
	14,416,277	14,048,961	134,169,187	131,854,876
	693,219	643.561	6,733,293	6,478,609
	21,287.652	21,499,853	202,220,995	208,838,930
	46,587,082	46,064,270	434,861,792	429,297,498
	16,013,881	13,444,535	122,207,417	111,155,557
	3,434,777	3,061,026	27,412,771	26,053,748
	20.548	18.167	226.555	201,138
	12,558,556	10,365,342	94,568,091	84,900,671
	12,343,295	8,743,197	83,408,872	69,025,905
	10,500	10,508	10,500	10,508

Baltimore Chesapeake & Atlantic

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	101,265	98,775	839,233	865,982
	30,868	33,877	379,240	380,850
	143,076	140,104	1,293,799	1,299,827
	11,510	16,204	134,512	128,677
	16,524	17,142	306,101	247,991
	1,376	1,829	20,921	20,215
	83,032	85,518	804,076	990,873
	115,801	124,025	1,300,184	1,223,858
	27,275	16,079	—6,385	75,969
	------	------	32,248	49,273
	------	------	58	4
	27,275	16,079	—38,691	26,692
	29,653	16,826	—38,704	24,268
	130	125	130	110

Long Island

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	960,108	982,109	8,942,646	8,594,267
	1,845,585	1,707.408	20,667,773	18,967,497
	2,959,267	2,922,661	31,463,240	29,853,488
	694,983	410,545	4,359,425	3,650,343
	550,841	524,942	5,057,166	4,821,250
	31,747	21,077	241,765	218,179
	1,075,867	1,304,346	11,975,452	12,699,956
	2,447,042	2,346,243	22,431,251	22,164,050
	512,225	576,418	9,031,989	7,689,438
	175,788	131,544	1,883,322	1,409,307
	812	56	24,164	21,927
	335,625	444,818	7,124,503	6,258,204
	308,568	243,859	5,983,351	4,177,641
	397	397	397	397

Monongahela

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	570,932	491,635	4,471,638	3,950,207
	21.664	25,380	234,273	289,093
	597,744	521,932	4,751,150	4,286,530
	52,000	69,341	593,500	650,396
	55,000	53,543	610,000	737,344
	1,200	995	11,408	10,717
	146,728	132,366	1,219,213	1,209,730
	263,142	254,767	2,525,818	2,716,408
	334,602	267,165	2,225,332	1,570,122
	33,000	18,680	222,000	131,927
	406	61	941	886
	301,196	248,424	2,002,391	1,437,309
	219,888	176,465	1,386,769	776,231
	129	132	130	132

Toledo Peoria & Western

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	117,681	132,826	1,003,983	1,130,094
	22.741	27,199	239,008	362,471
	152,972	171,707	1,355,798	1,628,531
	26,285	34,072	255,571	257,867
	41,528	40,095	386,517	360,965
	2,069	2,116	22,132	22,382
	71,176	81,799	689,622	738,328
	147,897	165,007	1,423,805	1,449,563
	5,075	6,700	—68,007	178,968
	18,000	11,500	84,000	112,000
	------	221	58	309
	—12,925	—5,021	—152,065	66,659
	—19,058	—19,336	—227,887	—40,234
	247	247	247	247

West Jersey & Seashore

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	436,773	428,057	4,123,213	3,681,083
	471,552	478,681	7,006,990	6,881,107
	984,290	983,087	11,788,562	11,297,251
	247,598	191,006	1,815,119	1,677,776
	234,204	218,238	1,888,099	2,009,841
	25,939	19,931	212,042	180,287
	490,864	496,156	4,970,091	5,023,021
	1,033,179	958,491	9,188,133	9,200,809
	—48,889	24,596	2,600,429	2,096,442
	18,284	14,991	1,101,459	903,063
	12	507	1.103	4,989
	—67,161	9,098	1,497,867	1,188,390
	—103,024	—26,868	1,202,211	896,703
	368	360	368	360

Peoria & Pekin Union

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
	23,622	34,133	249,534	262,099
	2,331	4,197	27,773	27,186
	160,197	179,204	1,547,876	1,486,852
	33,503	61,496	272,272	278,326
	14,111	20,055	160,789	155,971
	1,247	765	8,560	7,367
	74,605	73,140	672,820	668,691
	131,254	163,007	1,193,697	1,188,977
	28,943	16,197	354,179	297,875
	27,000	16,000	182,000	130,000
	------	------	------	------
	1,943	197	172,179	167,875
	26,447	22,841	405,156	400,963
	19	19	19	19

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Federal Reserve Bank of St. Louis

Pere Marquette

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	3,700,870	3,491,998	28,873,645	27,863,268
Passenger revenue	269,544	286,672	3,667,957	4,199,478
Tot., incl. other rev.	4,255,831	4,020,111	34,946,724	34,951,081
Expenses—Maint. way	367,031	367,133	4,081,790	4,332,540
Maint. of equipm't.	808,962	716,167	7,494,733	7,159,682
Traffic expenses	54,652	56,929	534,401	526,814
Transportation exp.	1,356,583	1,277,192	12,245,245	12,840,280
Tot. exp., incl. oth.	2,679,001	2,510,140	25,373,587	25,829,619
Net from railroad	1,576,830	1,509,971	9,573,137	9,121,462
Taxes	190,781	216,681	1,685,037	1,667,139
Uncollectible revenue	3,881	309	17,809	4,690
Net after taxes, &c.	1,382,168	1,292,981	7,870,291	7,449,633
Net after rents	1,260,941	1,178,029	7,023,492	6,109,412
Aver. miles of r'd oper.	2,263	2,292	2,263	2,292

Perkiomen

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	129,649	94,730	1,051,791	899,326
Passenger revenue	4,613	5,122	61,778	63,650
Tot., incl. other rev.	138,305	103,778	1149,729	999,471
Expenses—Maint. way	11,747	11,172	100,555	96,922
Maint. of equipm't.	6,528	7,272	55,177	57,742
Traffic expenses	107	107	1,080	1,082
Transportation exp.	51,112	45,939	467,694	430,657
Tot. exp., incl. oth.	70,350	65,367	632,945	594,737
Net from railroad	67,955	38,411	516,784	404,734
Taxes	5,104	4,360	51,674	45,872
Uncollectible revenue	------	------	21	------
Net after taxes, &c.	62,851	34,051	465,089	358,862
Net after rents	57,210	28,492	412,596	302,772
Aver. miles of r'd oper.	41	41	41	41

Pittsburgh & Shawmut

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	131,728	111,305	994,811	854,267
Passenger revenue	2,587	2,802	38,932	46,123
Tot., incl. other rev.	137,809	117,129	1,056,059	927,192
Expenses—Maint. way	20,643	9,584	143,635	175,040
Maint. of equipm't.	37,107	32,129	329,634	340,034
Traffic expenses	1,777	1,609	14,077	14,662
Transportation exp.	38,438	31,610	306,590	298,493
Tot. exp. incl. oth.	104,710	82,000	860,697	898,190
Net from railroad	33,099	35,129	195,362	29,002
Taxes	175	18,662	20,761	20,093
Uncollectible revenue	11	------	222	3,825
Net after taxes, &c.	32,913	16,467	174,379	5,084
Net after rents	42,056	27,951	243,054	140,118
Aver. miles of r'd oper.	102	102	102	102

Pittsburgh & West Virginia

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	402,794	360,189	3,606,050	2,999,222
Passenger revenue	5,804	7,658	69,506	83,106
Tot., incl. other rev.	443,034	402,193	4,012,639	3,426,872
Expenses—Maint. way	30,695	38,875	387,732	393,883
Maint. of equipm't.	82,771	87,899	927,734	916,083
Traffic expenses	8,342	4,852	65,199	46,693
Transportation exp.	85,710	84,473	780,394	730,538
Tot. exp., incl. oth.	236,537	253,952	2,450,265	2,397,883
Net from railroad	206,497	148,241	1,562,374	1,028,989
Taxes	54,239	48,461	452,604	414,138
Uncollectible revenue	------	------	196	285
Net after taxes, &c.	152,258	99,780	1,109,574	614,566
Net after rents	228,637	172,666	1,743,589	1,307,670
Aver. miles of r'd oper.	92	92	92	92

Pittsburgh Shawmut & Northern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	181,620	159,874	1,481,889	1,117,808
Passenger revenue	2,134	2,987	33,090	47,813
Tot., incl. other rev.	188,109	166,920	1,555,445	1,209,973
Expenses—Maint. way	31,556	27,832	282,357	250,334
Maint. of equipm't.	40,187	32,187	358,767	322,657
Traffic expenses	1,709	1,712	18,335	16,360
Transportation exp.	63,639	57,212	550,237	$493,295
Tot. exp., incl. oth.	142,597	124,083	1,271,918	1,138,745
Net from railroad	45,512	42,837	283,527	71,228
Taxes	2,720	2,720	26,992	26,739
Uncollectible revenue	------	------	23	144
Net after taxes, &c.	42,792	40,117	256,512	44,345
Net after rents	34,383	34,383	187,242	—5,078
Aver. miles of r'd oper.	210	210	210	210

Port Reading

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	146,406	165,095	1,530,988	1,384,938
Passenger revenue	------	------	------	------
Tot., incl. other rev.	186,521	207,556	2,111,845	1,744,444
Expenses—Maint. way	24,656	28,338	239,733	227,895
Maint. of equipm't.	7,978	6,269	95,442	98,603
Traffic expenses	229	229	------	2,290
Transportation exp.	63,136	67,389	662,928	695,987
Tot. exp., incl. oth.	97,409	103,699	1,026,233	1,052,957
Net from railroad	89,112	103,857	1,085,612	691,487
Taxes	15,827	13,288	157,439	129,220
Uncollectible revenue	------	------	------	55
Net after taxes, &c.	73,285	90,569	928,173	562,212
Net after rents	27,031	35,119	291,727	82,634
Aver. miles of r'd oper.	19	21	19	21

Quincy Omaha & Kansas City

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	82,613	72,649	614,399	588,477
Passenger revenue	17,125	18,508	159,789	209,209
Tot., incl. other rev.	107,082	100,319	849,042	885,295
Expenses—Maint. way	59,706	37,058	318,845	315,273
Maint. of equipm't.	15,866	12,666	139,194	155,057
Traffic expenses	906	739	8,461	9,534
Transportation exp.	38,358	45,629	423,341	438,627
Tot. exp., incl. oth.	116,336	98,959	913,001	945,432
Net from railroad	—9,254	1,360	—63,960	—60,137
Taxes	4,634	4,107	46,346	40,759
Uncollectible revenue	4	------	7	59
Net after taxes, &c.	—13,892	—2,747	—110,313	—100,955
Net after rents	—18,668	—6,688	—141,706	—133,630
Aver. miles of r'd oper.	250	250	250	250

Reading Company

Successors to Philadelphia & Reading

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
Freight revenue	6,046,723	6,840,610	65,191,639	64,416,257
Passenger revenue	796,072	850,870	8,269,340	8,524,660
Tot., incl. other rev.	7,261,311	8,061,096	77,039,710	76,380,594
Expenses—Maint. way	1,122,921	1,051,137	10,254,064	9,197,530
Maint. of equipm't.	1,511,742	1,739,528	17,180,939	18,210,296
Traffic expenses	72,962	75,274	719,607	723,569
Transportation exp.	2,669,244	2,758,386	27,721,358	28,212,099
Tot. exp., incl. oth.	5,532,262	5,805,750	57,580,577	58,321,535
Net from railroad	1,729,049	2,255,346	19,459,133	18,059,059
Taxes	376,731	303,797	3,676,160	3,477,459
Uncollectible revenue	214	497	3,964	4,296
Net after taxes, &c.	1,352,104	1,951,052	15,779,009	14,577,304
Net after rents	1,560,437	2,072,237	17,123,925	15,899,755
Aver. miles of r'd oper.	1,139	1,138	1,139	1,148

Richmond Fredericksb & Potomac

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	432,884	383,699	5,063,607	4,842,378
Passenger revenue	406,300	296,609	3,819,358	3,374,420
Tot., incl. other rev.	1,045,126	857,618	10,675,833	9,844,736
Expenses—Maint. way	130,471	102,662	1,084,898	1,154,976
Maint. of equipm't.	176,965	113,862	1,615,400	1,475,781
Traffic expenses	8,709	9,656	89,378	92,893
Transportation exp.	392,329	324,893	3,402,913	3,283,253
Tot. exp., incl. oth.	771,524	601,581	6,817,756	6,552,844
Net from railroad	273,602	256,037	3,858,077	3,291,892
Taxes	57,302	49,727	637,267	556,132
Uncollectible revenue	------	817	169	1,251
Net after taxes, &c.	216,300	205,493	3,220,641	2,734,509
Net after rents	169,068	180,011	2,652,078	2,206,930
Aver. miles of r'd oper.	117	117	117	117

Rutland

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	335,221	332,295	3,177,254	3,086,306
Passenger revenue	96,032	100,488	1,055,013	1,213,554
Tot., incl. other rev.	552,605	574,724	5,406,392	5,504,838
Expenses—Maint. way	119,369	120,961	1,046,767	1,047,407
Maint. of equipm't.	113,189	112,883	1,070,925	1,015,952
Traffic expenses	10,964	9,262	99,560	88,777
Transportation exp.	212,976	226,610	2,189,136	2,241,385
Tot. exp., incl. oth.	471,524	485,796	4,557,746	4,543,827
Net from railroad	81,081	88,928	848,646	961,011
Taxes	26,085	27,194	264,811	279,043
Uncollectible revenue	-----	-----	315	374
Net after taxes, &c.	54,996	61,734	583,520	681,594
Net after rents	61,532	69,517	674,896	717,152
Aver. miles of r'd oper.	413	413	413	413

St Louis-San Francisco System

St Louis-San Francisco

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	6,540,298	6,432,199	55,196,580	50,591,982
Passenger revenue	1,506,926	1,452,371	13,970,299	15,023,622
Tot., incl. other rev.	8,595,603	8,413,330	74,139,666	70,519,195
Expenses—Maint. way	1,130,368	1,113,542	9,033,897	8,879,889
Maint. of equipm't.	1,429,513	1,540,735	14,388,580	14,335,134
Traffic expenses	103,083	91,536	1,056,561	965,419
Transportation exp.	3,004,726	2,516,607	24,894,523	23,788,547
Tot. exp., incl. oth.	5,888,068	5,444,270	51,481,787	49,755,710
Net from railroad	2,707,535	2,969,060	22,657,879	20,763,485
Taxes	516,164	507,515	4,032,658	3,728,120
Uncollectible revenue	2,855	4,260	23,345	39,759
Net after taxes, &c.	2,188,516	2,457,285	18,601,876	16,995,606
Net after rents	2,046,009	2,387,784	18,009,434	16,870,735
Aver. miles of r'd oper.	4,902	4,747	4,902	4,747

Fort Worth & Rio Grande

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	101,989	100,536	826,166	897,839
Passenger revenue	19,219	24,818	189,587	252,393
Tot., incl. other rev.	133,821	136,822	1,116,000	1,266,466
Expenses—Maint. way	35,675	29,740	260,366	211,331
Maint. of equipm't.	22,187	23,694	226,579	240,510
Traffic expenses	3,134	3,437	31,729	38,164
Transportation exp.	58,897	58,001	547,002	569,239
Tot. exp., incl. oth.	124,405	120,132	1,112,180	1,118,388
Net from railroad	9,416	16,690	3,820	148,078
Taxes	4,036	3,823	40,272	38,300
Uncollectible revenue	------	5	348	727
Net after taxes, &c.	5,380	12,862	—36,800	109,051
Net after rents	—4,753	3,040	—131,417	16,428
Aver. miles of r'd oper.	233	235	233	235

St Louis San Francisco & Texas

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	181,145	201,867	1,601,269	1,361,284
Passenger revenue	13,281	18,377	126,537	140,739
Tot., incl. other rev.	202,305	229,134	1,789,577	1,574,486
Expenses—Maint. way	36,334	29,333	281,836	242,894
Maint. of equipm't.	27,731	32,515	283,023	263,796
Traffic expenses	5,603	4,893	50,810	47,517
Transportation exp.	62,811	66,973	617,192	568,860
Tot. exp., incl. oth.	140,033	141,377	1,304,213	1,189,250
Net from railroad	62,272	87,757	485,364	385,236
Taxes	2,356	2,078	23,452	20,781
Uncollectible revenue	584	36	1,516	1,048
Net after taxes, &c.	59,332	85,643	460,396	363,407
Net after rents	35,190	58,994	211,168	137,011
Aver. miles of r'd oper.	137	134	137	134

St Louis Transfer

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	64,260	66,825	645,832	656,391
Expenses—Maint. way	10,399	8,454	108,370	102,594
Maint. of equipm't.	7,094	5,618	56,735	65,631
Traffic expenses	175	157	1,721	1,626
Transportation exp.	32,058	31,056	341,957	374,567
Tot. exp., incl. oth.	50,910	46,459	525,694	556,866
Net from railroad	13,350	20,366	120,138	99,525
Taxes	534	731	4,084	1,696
Uncollectible revenue	------	------	11	750
Net after taxes, &c.	12,816	19,635	116,043	97,079
Net after rents	7,502	15,380	59,087	38,687
Aver. miles of r'd oper.	6	6	6	6

St Louis Southwestern System

St Louis Southwestern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,496,077	1,582,315	12,773,081	12,439,259
Passenger revenue	150,799	148,556	1,303,989	1,466,678
Tot., incl. other rev.	1,746,166	1,821,617	14,888,984	14,694,819
Expenses—Maint. way	351,555	259,827	2,248,679	2,003,988
Maint. of equipm't.	307,245	352,079	3,129,867	3,140,608
Traffic expenses	57,514	50,228	522,229	480,004
Transportation exp.	412,246	397,834	3,683,291	3,777,178
Tot. exp., incl. oth.	1,211,552	1,134,153	10,372,685	10,135,588
Net from railroad	534,614	687,464	4,516,299	4,559,231
Taxes	87,494	117,483	611,282	718,707
Uncollectible revenue	75	104	1,397	1,507
Net after taxes, &c.	447,045	569,877	3,903,620	3,839,017
Net after rents	379,455	501,503	3,194,780	3,191,079
Aver. miles of r'd oper.	940	969	943	969

St Louis Southwestern Ry of Texas

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	672,704	670,532	5,223,773	5,078,312
Passenger revenue	84,531	99,973	728,980	924,785
Tot., incl. other rev.	817,077	837,532	6,425,968	6,537,219
Expenses—Maint. way	196,644	189,770	1,567,552	1,511,584
Maint. of equipm't.	142,534	159,312	1,663,544	1,725,119
Traffic expenses	24,935	23,970	230,221	220,245
Transportation exp.	278,743	289,333	2,514,894	2,585,152
Tot. exp., incl. oth.	679,873	700,753	6,313,054	6,389,525
Net from railroad	137,204	136,779	112,914	147,694
Taxes	26,750	25,500	267,500	255,000
Uncollectible revenue	319	235	2,906	3,094
Net after taxes, &c.	110,135	111,044	—157,492	110,400
Net after rents	156,744	140,224	316,401	298,929
Aver. miles of r'd oper.	807	807	807	807

San Antonio & Aransas Pass

Now included in Galveston Harrisburg & San Antonio.

San Antonio Uvalde & Gulf

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	76,925	83,465	954,235	997,945
Passenger revenue	17,651	18,379	164,023	199,569
Tot., incl. other rev.	105,880	114,107	1,229,379	1,306,389
Expenses—Maint. way	21,081	19,133	203,706	228,690
Maint. of equipm't.	15,219	12,825	146,964	143,832
Traffic expenses	4,403	4,957	47,482	45,025
Transportation exp.	42,559	49,709	490,186	534,156
Tot. exp., incl. oth.	89,085	92,668	949,542	1,012,156
Net from railroad	16,795	21,439	279,837	294,233
Taxes	4,058	4,305	37,074	33,980
Uncollectible revenue	204	------	873	840
Net after taxes, &c.	12,533	17,134	241,890	259,413
Net after rents	11,921	6,542	152,363	136,183
Aver. miles of r'd oper.	318	317	318	317

Seaboard Air Line

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	4,182,866	3,125,805	35,858,122	31,119,098
Passenger revenue	1,266,716	709,733	10,187,266	7,914,072
Tot., incl. other rev.	6,008,211	4,277,288	50,993,446	43,324,196
Expenses—Maint. way	965,633	685,620	6,766,884	6,197,904
Maint. of equipm't.	893,051	808,672	8,254,422	7,593,019
Traffic expenses	205,800	126,969	1,766,608	1,405,130
Transportation exp.	2,115,160	1,559,055	18,924,803	16,483,966
Tot. exp., incl. oth.	4,450,660	3,380,537	38,193,131	33,772,757
Net from railroad	1,557,551	896,751	12,800,315	9,551,439
Taxes	237,000	190,000	2,370,000	1,900,000
Uncollectible revenue	693	1,326	15,113	11,982
Net after taxes, &c.	1,319,858	705,425	10,415,202	7,639,457
Net after rents	1,063,213	731,717	8,810,619	7,284,851
Aver. miles of r'd oper.	3,790	3,570	3,768	3,571

Southern Railway System

Southern Railway

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	10,124,475	9,306,014	88,059,900	82,379,883
Passenger revenue	2,654,939	2,394,609	25,531,861	25,941,072
Tot., incl. other rev.	13,901,740	12,757,515	123,026,510	117,779,603
Expenses—Maint. way	1,858,737	1,808,302	17,530,026	16,547,398
Maint. of equipm't.	2,222,617	2,224,838	21,514,591	21,408,639
Traffic expenses	245,565	225,155	2,353,380	2,232,569
Transportation exp.	4,394,094	4,039,650	41,006,791	41,969,552
Tot. exp., incl. oth.	9,148,196	8,706,991	86,461,847	86,173,251
Net from railroad	4,753,544	4,050,524	36,564,663	31,606,352
Taxes	992,024	739,841	7,704,753	6,241,409
Uncollectible revenue	5,957	4,700	39,194	34,485
Net after taxes, &c.	3,755,563	3,305,983	28,820,716	25,330,458
Net after rents	3,658,005	3,272,053	28,202,324	23,991,235
Aver. miles of r'd oper.	6,885	6,868	6,871	6,868

Alabama Great Southern

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	712,030	714,326	6,439,942	6,122,098
Passenger revenue	169,324	157,268	1,660,295	1,716,807
Tot., incl. other rev.	946,812	939,218	8,614,409	8,352,282
Expenses—Maint. way	140,990	134,814	1,322,660	1,260,383
Maint. of equipm't.	160,061	164,152	1,600,884	1,792,654
Traffic expenses	21,483	19,314	211,851	205,603
Transportation exp.	260,905	260,912	2,566,007	2,634,867
Tot. exp., incl. oth.	612,141	610,242	6,007,078	6,214,505
Net from railroad	336,671	328,976	2,607,331	2,137,777
Taxes	69,254	68,126	543,554	432,402
Uncollectible revenue	------	20	2,099	2,802
Net after taxes, &c.	264,417	260,830	2,061,768	1,702,573
Net after rents	291,365	287,534	2,267,824	1,972,824
Aver. miles of r'd oper.	318	318	318	318

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Federal Reserve Bank of St. Louis

Southern Railway System (Concl)

Cincinnati New Orleans & Texas Pacific

EARNINGS-	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	1,560,821	1,462,916	14,566,321	13,922,691
Passenger revenue	415,074	290,564	3,684,021	3,384,330
Tot., incl. other rev	2,102,647	1,875,116	19,292,731	18,281,956
Expenses—Maint.way	215,622	271,731	2,491,564	2,729,06a
Maint. of equipm't	340,336	387,494	3,407,377	3,741,728
Traffic expenses	42,921	37,582	429,799	395,774
Transportation exp	529,916	517,986	5,252,503	5,376,388
Tot.exp.,incl.oth.	1,200,007	1,237,406	12,236,521	12,836,200
Net from railroad	902,640	601,710	7,056,210	5,445,756
Taxes	127,230	99,106	1,046,270	779,453
Uncollectible revenue	38	352	3,844	1,795
Net after taxes, &c.	775,372	502,252	6,006,096	4,664,508
Net after rents	770,721	536,832	5,865,868	4,563,806
Aver. miles of r'd oper.	338	338	338	338

Georgia Southern & Florida

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	433,502	295,664	3,463,462	2,735,158
Passenger revenue	197,014	121,496	1,515,198	1,127,686
Tot., incl. other rev.	673,384	453,103	5,424,454	4,175,619
Expenses—Maint.way	63,472	65,050	652,325	704,149
Maint. of equipm't	110,230	61,404	723,259	568,181
Traffic expenses	19,517	8,824	132,197	95,727
Transportation exp	305,881	152,098	1,929,019	1,524,844
Tot.exp.,incl.oth.	514,589	300,701	3,594,254	3,028,326
Net from railroad	158,795	152,402	1,830,200	1,147,293
Taxes	29,274	18,086	301,136	183,370
Uncollectible revenue	1,262	151	4,258	2,230
Net after taxes, &c.	128,259	134,165	1,524,806	961,693
Net after rents	66,779	94,940	1,118,208	557,647
Aver. miles of r'd oper.	401	401	401	401

New Orleans & Northeastern RR

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	459,004	416,040	3,827,680	3,536,715
Passenger revenue	80,956	75,440	804,415	837,987
Tot., incl. other rev.	581,955	534,208	4,971,137	4,725,492
Expenses—Maint.way	65,547	66,777	632,920	667,333
Maint. of equipm't	87,242	90,058	763,716	873,547
Traffic expenses	12,373	10,211	123,068	114,417
Transportation exp	154,691	144,259	1,390,718	1,421,556
Tot.exp.,incl.oth.	337,777	331,036	3,096,404	3,275,995
Net from railroad	244,178	203,172	1,874,733	1,449,497
Taxes	57,534	42,032	525,187	377,296
Uncollectible revenue	12	70	1,316	4,356
Net after taxes, &c.	186,632	161,070	1,348,230	1,067,845
Net after rents	153,150	137,988	1155,495	1,003,083
Aver. miles of r'd oper.	207	207	207	207

Northern Alabama

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	127,237	114,557	1,177,723	1,071,369
Passenger revenue	10,434	11,480	100,496	125,695
Tot., incl. other rev.	141,947	130,483	1,309,233	1,229,457
Expenses—Maint.way	27,556	21,820	233,992	206,069
Maint. of equipm't	5,852	6,882	48,768	58,716
Traffic expenses	2,670	2,146	23,384	23,473
Transportation exp	43,006	39,831	394,379	407,087
Tot.exp.,incl.oth.	81,881	73,732	730,793	427,094
Net from railroad	60,066	56,751	578,440	502,363
Taxes	9,136	2,041	65,888	54,867
Uncollectible revenue	------	Cr16	40	35
Net after taxes, &c.	50,930	54,726	512,512	447,461
Net after rents	21,110	22,465	226,635	164,462
Aver. miles of r'd oper.	110	110	110	110

Southern Pacific System

Southern Pacific

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	16,332,344	14,495,635	123,358,713	119,260,622
Passenger revenue	3,281,835	3,242,519	35,934,551	37,332,208
Tot., incl. other rev.	21,161,076	19,566,935	175,264,572	173,577,399
Expenses—Maint.way	2,166,743	2,185,131	23,719,954	23,677,849
Maint. of equipm't	2,585,985	2,794,123	28,032,069	28,330,999
Traffic expenses	334,056	326,894	3,159,269	3,263,687
Transportation exp	6,844,709	6,306,200	62,126,194	58,051,200
Tot.exp.,incl.oth.	12,762,942	12,464,095	125,167,782	121,377,131
Net from railroad	8,398,134	7,102,840	50,096,790	52,200,268
Taxes	1,840,567	1,748,022	14,527,740	14,593,668
Uncollectible revenue	13,752	35,251	27,684	77,266
Net after taxes, &c.	6,543,815	5,319,657	35,541,366	37,529,334
Net after rents	5,942,989	4,989,589	32,818,323	34,812,983
Aver. miles of r'd oper.	8,720	8,725	8,721	8,696

Arizona Eastern

Now included in Southern Pacific

Atlantic Steamship Lines

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	994,968	1,096,303	7,793,528	8,525,907
Passenger revenue	52,391	47,015	449,459	532,473
Tot., incl. other rev.	1,151,985	1,294,636	9,467,193	9,936,953
Expenses—Maint.way	16,431	17,820	157,832	194,131
Maint. of equipm't	180,876	165,264	2,180,307	1,980,247
Traffic expenses	17,456	19,756	178,845	195,341
Transportation exp	730,765	869,462	6,677,402	6,896,879
Tot.exp.,incl.oth.	986,324	1,102,574	9,526,376	9,577,189
Net from railroad	165,661	192,062	—59,183	358,764
Taxes	14,538	27,058	145,299	136,591
Uncollectible revenue	185	------	736	183
Net after taxes, &c.	150,938	165,004	—205,218	221,990
Net after rents	150,807	164,873	—207,249	219,776
Aver. miles of r'd oper.	------	------	------	------

Southern Pacific System (Concl)

Galveston Harrisburg & San Antonio

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,116,677	2,858,073	18,499,612	21,639,797
Passenger revenue	433,806	473,805	4,300,449	4,896,772
Tot., incl. other rev	2,733,066	3,539,809	24,419,367	28,176,061
Expenses—Maint.way	373,712	391,705	4,532,980	4,861,982
Maint. of equipm't	385,540	544,935	4,887,133	5,373,933
Traffic expenses	52,431	59,481	537,750	554,621
Transportation exp	997,771	1,068,902	8,737,431	9,613,221
Tot.exp.,incl.oth.	1,942,250	2,185,826	20,043,106	21,599,175
Net from railroad	790,816	1,353,983	4,376,261	6,576,886
Taxes	89,711	83,697	853,943	825,498
Uncollectible revenue	7,876	1,331	20,073	30,951
Net after taxes, &c.	693,229	1,268,955	3,502,245	5,720,437
Net after rents	632,617	1,155,489	2,804,336	4,918,995
Aver. miles of r'd oper.	2,096	2,110	2,101	2,110

Houston & Texas Central

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	956,594	1,338,301	8,782,386	8,972,512
Passenger revenue	258,287	268,304	2,488,336	2,573,782
Tot., incl. other rev.	1,307,361	1,701,222	12,083,387	12,342,401
Expenses—Maint.way	180,754	194,065	2,241,962	2,614,993
Maint. of equipm't	255,191	235,150	2,380,091	2,282,614
Traffic expenses	24,690	25,342	271,690	260,054
Transportation exp	443,684	427,576	4,129,320	4,096,206
Tot.exp.,incl.oth.	954,631	925,770	9,508,318	9,667,216
Net from railroad	352,730	775,452	2,575,069	2,675,185
Taxes	93,980	105,802	645,290	537,231
Uncollectible revenue	980	521	6,241	12,535
Net after taxes, &c.	257,770	669,129	1,923,538	2,125,419
Net after rents	199,946	579,442	1,447,411	1,600,353
Aver. miles of r'd oper.	929	929	929	923

Houston East & West Texas

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	303,570	281,438	2,320,072	2,101,316
Passenger revenue	46,088	38,824	394,104	436,117
Tot., incl. other rev.	365,219	335,305	2,841,046	2,676,706
Expenses—Maint.way	42,797	51,217	526,951	721,529
Maint. of equipm't	52,382	55,625	519,152	573,208
Traffic expenses	3,790	4,086	37,849	37,751
Transportation exp	100,080	78,966	931,766	954,048
Tot.exp.,incl.oth.	209,399	197,074	2,105,899	2,360,505
Net from railroad	155,820	138,231	735,147	316,201
Taxes	14,478	9,776	108,322	71,970
Uncollectible revenue	122	281	1,813	1,837
Net after taxes, &c.	141,220	128,174	625,012	242,394
Net after rents	118,460	108,991	444,308	115,022
Aver. miles of r'd oper.	191	191	191	191

Louisiana Western

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	314,288	290,856	2,505,803	2,347,902
Passenger revenue	81,116	78,276	782,804	844,080
Tot., incl. other rev.	420,815	403,398	3,518,324	3,458,960
Expenses—Maint.way	36,238	31,883	533,848	460,32a
Maint. of equipm't	72,293	68,242	701,525	693,189
Traffic expenses	13,182	12,978	128,192	118,214
Transportation exp	123,721	97,979	1,085,154	1,015,482
Tot.exp.,incl.oth.	268,317	233,447	2,679,110	2,507,051
Net from railroad	152,498	169,951	839,214	951,909
Taxes	37,644	48,915	244,577	298,216
Uncollectible revenue	21	230	928	1,209
Net after taxes, &c.	114,833	120,806	593,709	652,484
Net after rents	100,143	117,101	507,176	675,266
Aver. miles of r'd oper.	207	207	207	207

Morgan's Louisiana & Texas RR. & SS.

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	592,929	620,012	5,072,435	4,886,416
Passenger revenue	125,083	120,845	1,241,107	1,387,202
Tot., incl. other rev.	783,153	806,442	6,830,484	6,816,756
Expenses—Maint.way	109,195	103,880	1,094,629	1,361,035
Maint. of equipm't	144,679	179,127	1,615,826	1,611,653
Traffic expenses	21,614	20,740	207,002	189,404
Transportation exp	329,598	278,577	2,943,523	2,786,093
Tot.exp.,incl.oth.	647,818	621,424	6,286,534	6,313,275
Net from railroad	135,335	185,018	543,950	503,481
Taxes	50,002	51,975	500,556	485,974
Uncollectible revenue	Cr108	1,183	5,404	4,870
Net after taxes, &c.	85,441	131,860	37,990	12,637
Net after rents	53,185	90,127	268,110	225,076
Aver. miles of r'd oper.	400	400	400	400

Texas & New Orleans

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	816,976	634,659	7,238,100	5,577,845
Passenger revenue	160,076	155,584	1,504,186	1,590,271
Tot., incl. other rev.	1,043,376	849,060	9,268,369	7,676,373
Expenses—Maint.way	148,511	103,953	1,535,474	1,813,711
Maint. of equipm't	192,537	207,523	2,029,789	1,834,643
Traffic expenses	13,187	12,873	138,577	126,347
Transportation exp	329,179	311,711	3,131,506	2,840,577
Tot.exp.,incl.oth.	722,198	668,459	7,203,332	6,748,573
Net from railroad	321,178	180,601	2,065,037	927,800
Taxes	31,757	29,877	318,359	297,595
Uncollectible revenue	64	852	3,877	3,766
Net after taxes, &c.	289,357	149,872	1,742,801	626,439
Net after rents	251,795	112,301	1,400,346	239,338
Aver. miles of r'd oper.	544	507	540	507

Spokane International

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	102,070	65,176	853,413	653,944
Passenger revenue	12,159	13,739	127,928	142,816
Tot., incl. other rev.	121,527	86,259	1,043,913	847,395
Expenses—Maint.way	18,674	23,525	163,099	163,064
Maint. of equipm't	12,993	9,662	90,961	82,307
Traffic expenses	3,117	3,468	32,110	29,981
Transportation exp	37,847	30,246	341,078	294,692
Tot.exp.,incl.oth.	80,759	74,637	702,870	634,379
Net from railroad	40,768	11,622	341,043	213,016
Taxes	6,124	5,629	52,946	51,202
Uncollectible revenue	91	2	111	172
Net after taxes, &c.	34,553	5,991	287,986	161,642
Net after rents	23,474	—2,489	209,289	98,161
Aver. miles of r'd oper.	165	165	165	165

Spokane Portland & Seattle

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	674,148	723,235	4,826,426	5,101,338
Passenger revenue	112,550	107,999	1,240,729	1,286,468
Tot., incl. other rev	862,337	936,646	6,751,813	7,060,826
Expenses—Maint.way	81,827	125,606	906,124	887,642
Maint. of equipm't	92,359	87,842	1,002,012	1,080,008
Traffic expenses	11,237	6,811	107,290	96,373
Transportation exp	246,546	232,721	2,124,159	2,094,958
Tot.exp.,incl.oth.	462,412	511,170	4,434,723	4,453,654
Net from railroad	399,925	425,476	2,317,090	2,607,172
Taxes	76,334	79,754	755,398	703,732
Uncollectible revenue	3	7	1,347	3,094
Net after taxes, &c.	323,588	345,715	1,560,345	1,900,340
Net after rents	306,625	339,585	1,374,395	1,761,791
Aver. miles of r'd oper.	554	554	554	554

Staten Island Rapid Transit

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	108,436	104,869	989,513	920,043
Passenger revenue	105,374	102,400	1,206,582	1,127,490
Tot., incl. other rev.	244,996	236,534	2,503,906	2,329,944
Expenses—Maint.way	68,660	68,576	540,929	557,657
Maint. of equipm't	23,260	29,689	294,574	323,579
Traffic expenses	1,837	2,185	20,514	21,150
Transportation exp	118,938	123,099	1,230,751	1,218,605
Tot.exp.,incl.oth.	227,390	238,265	2,232,720	2,271,697
Net from railroad	17,606	—1,731	271,186	58,247
Taxes	15,000	15,700	155,000	147,200
Uncollectible revenue	310	250	3,107	12,172
Net after taxes, &c.	2,296	—17,681	113,079	—101,125
Net after rents	—31,193	—33,562	—113,311	—233,147
Aver. miles of r'd oper.	23	23	23	23

Tennessee Central

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	254,774	235,196	2,150,576	1,826,079
Passenger revenue	34,405	37,197	366,159	423,000
Tot., incl. other rev.	305,667	291,817	2,669,143	2,402,591
Expenses—Maint.way	52,505	45,505	465,982	397,801
Maint. of equipm't	50,534	43,399	414,661	352,530
Traffic expenses	7,172	7,330	73,424	66,092
Transportation exp	107,106	99,568	952,792	886,231
Tot.exp.,incl.oth.	229,659	205,848	2,016,130	1,802,430
Net from railroad	76,008	85,969	653,013	600,161
Taxes	8,648	2,964	73,599	66,488
Uncollectible revenue	5	10	624	154
Net after taxes, &c.	67,355	82,995	578,790	533,519
Net after rents	40,652	56,671	357,612	374,633
Aver. miles of r'd oper.	296	296	296	296

Terminal RR Assoc'n of St Louis

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	491,278	473,861	4,280,093	4,230,612
Expenses—Maint.way	184,307	84,151	794,202	920,108
Maint. of equipm't	59,621	48,621	461,186	459,438
Traffic expenses	1,025	944	10,099	9,779
Transportation exp	162,419	160,178	1,505,262	1,519,668
Tot.exp.,incl.oth.	419,419	305,469	2,891,203	3,030,387
Net from railroad	71,859	168,392	1,388,890	1,200,225
Taxes	83,378	54,948	666,450	581,282
Uncollectible revenue	740	17	1,039	5,325
Net after taxes, &c.	—12,259	113,427	721,401	613,618
Net after rents	101,494	220,273	1,728,360	1,538,828
Aver. miles of r'd oper.	37	37	37	37

St Louis Merchants Bridge Terminal

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	476,472	440,582	4,077,974	3,806,763
Expenses—Maint.way	61,716	74,098	741,724	782,973
Maint. of equipm't	40,781	30,539	290,187	302,807
Traffic expenses	969	871	9,552	9,026
Transportation exp	189,915	181,260	1,778,577	1,836,397
Tot.exp.,incl.oth.	300,033	293,374	2,895,630	3,002,535
Net from railroad	176,439	147,208	1,182,344	804,228
Taxes	36,541	24,004	295,345	225,494
Uncollectible revenue	------	------	68	3,813
Net after taxes, &c.	139,898	123,204	886,931	574,921
Net after rents	155,103	120,078	940,612	608,507
Aver. miles of r'd oper.	9	9	9	9

Texas & Pacific

	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,627,731	2,644,481	20,798,852	19,223,462
Passenger revenue	599,712	649,182	5,381,865	5,810,204
Tot., incl. other rev.	3,481,478	3,372,527	28,305,842	17,214,534
Expenses—Maint.way	468,291	407,279	4,205,206	3,964,127
Maint. of equipm't	585,928	648,412	5,640,690	5,485,212
Traffic expenses	65,318	66,817	633,389	584,011
Transportation exp	1,098,211	1,062,553	10,091,313	9,347,890
Tot.exp.,incl.oth.	2,314,462	2,287,633	21,502,797	20,944,713
Net from railroad	1,167,016	1,084,894	6,803,045	6,269,821
Taxes	175,000	175,000	1,487,500	1,487,500
Uncollectible revenue	3,558	5,514	26,938	28,776
Net after taxes, &c.	988,458	904,380	5,288,607	4,753,545
Net after rents	886,394	821,539	4,597,963	4,116,550
Aver. miles of r'd oper.	1,952	1,952	1,952	1,952

Toledo St Louis & Western

Now included in [New York Chicago & St Louis

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Federal Reserve Bank of St. Louis

Ulster & Delaware

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	37,386	77,762	550,626	623,288
Passenger revenue	8,698	8,843	299,152	344,433
Tot., incl. other rev.	80,836	121,820	1,207,464	1,320,860
Expenses—Maint. ayc	13,295	14,691	197,782	206,174
Maint. of equipm't.	10,698	16,649	171,877	173,608
Traffic expenses	1,341	2,203	18,586	18,651
Transportation exp.	45,682	59,764	579,963	618,440
Tot.exp.,incl.oth.	77,033	100,007	1,029,900	1,084,440
Net from railroad	3,803	21,813	177,564	236,420
Taxes	5,500	5,500	55,500	55,002
Uncollectible revenue	------	37	2	159
Net after taxes, &c.	—1,697	16,276	122,562	181,259
Net after rents	—4,363	10,434	67,041	129,815
Aver. miles of r'd oper.	128	128	128	128

Union Pacific System

Union Pacific

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	11,937,187	10,288,696	68,183,216	70,109,076
Passenger revenue	1,380,971	1,390,360	14,205,426	14,790,596
Tot., incl. other rev.	14,222,318	12,611,120	90,434,629	93,201,962
Expenses—Maint. way	1,163,745	1,300,658	10,874,107	12,063,642
Maint. of equipm't.	2,072,003	1,981,841	17,741,720	18,179,063
Traffic expenses	150,524	142,399	1,611,896	1,535,664
Transportation exp.	3,538,692	2,945,074	24,185,134	25,394,837
Tot.exp.,incl.oth.	7,430,536	6,852,558	59,116,593	61,858,196
Net from railroad	6,791,782	5,758,562	31,318,036	31,343,766
Taxes	513,513	695,284	5,093,464	6,851,853
Uncollectible revenue	650	896	5,386	7,108
Net after taxes, &c.	6,277,619	5,062,382	25,409,186	24,484,805
Net after rents	5,599,750	4,588,475	23,534,149	22,676,134
Aver. miles of r'd oper.	3,687	3,732	3,687	3,718

Oregon Short Line

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31 1925.	1924.
	$	$	$	$
Freight revenue	3,734,441	2,889,075	22,524,198	22,706,286
Passenger revenue	366,599	369,483	4,071,584	4,272,741
Tot., incl. other rev.	4,298,584	3,484,745	28,674,720	29,220,596
Expenses—Maint. way	441,795	489,386	5,079,916	5,060,961
Maint. of equipm't.	577,297	493,351	4,967,730	5,249,454
Traffic expenses	46,260	44,596	492,274	461,667
Transportation exp.	1,150,923	1,007,254	8,710,373	9,107,399
Tot.exp.,incl.oth.	2,386,587	2,204,483	20,922,090	21,575,396
Net from railroad	1,911,997	1,280,262	7,752,630	7,645,200
Taxes	226,492	249,509	2,327,789	2,713,386
Uncollectible revenue	Cr3,605	263	Cr1,787	13,612
Net after taxes, &c.	1,689,110	1,030,490	5,426,628	4,918,202
Net after rents	1,501,678	920,314	4,741,082	4,233,063
Aver. miles of r'd oper.	2,444	3,383	2,433	2,372

Oregon Washington RR & Navigation

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	2,290,313	2,289,708	17,276,383	17,931,583
Passenger revenue	312,717	338,528	3,818,413	4,129,703
Tot., incl. other rev.	2,807,826	2,866,265	23,148,418	24,205,441
Expenses—Maint. way	496,474	502,383	4,368,570	4,517,438
Maint. of equipm't.	391,303	384,168	3,597,598	3,861,047
Traffic expenses	64,073	59,840	660,614	635,301
Transportation exp.	1,013,366	960,859	8,735,814	8,628,632
Tot.exp.,incl.oth.	2,083,024	2,059,720	18,802,131	19,077,513
Net from railroad	724,802	806,545	4,346,287	5,127,928
Taxes	171,257	172,079	1,702,165	1,711,161
Uncollectible revenue	404	365	Cr211	512
Net after taxes, &c.	553,141	634,101	2,644,333	3,416,255
Net after rents	365,338	521,066	1,602,960	2,425,818
Aver. miles of r'd oper.	2,237	2,236	2,237	2,232

St Joseph & Grand Island

EARNINGS.	—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
	$	$	$	$
Freight revenue	364,842	304,071	2,449,288	2,346,448
Passenger revenue	17,485	21,130	189,772	232,489
Tot., incl. other rev.	399,092	346,771	2,813,407	2,758,649
Expenses—Maint. way	47,831	69,292	505,237	541,082
Maint. of equipm't.	42,933	55,001	441,618	466,519
Traffic expenses	3,003	2,952	28,827	28,586
Transportation exp.	136,242	111,008	1,010,760	1,050,435
Tot.exp.,incl.oth.	242,289	251,008	2,109,245	2,208,469
Net from railroad	156,803	95,763	704,162	550,180
Taxes	12,071	23,314	121,431	168,830
Uncollectible revenue	------	135	51	259
Net after taxes, &c.	144,732	72,314	582,680	381,091
Net after rents	124,907	57,246	438,689	254,860
Aver. miles of r'd oper.	258	258	258	258

Union RR (of Pennsylvania)

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
------	------	------	------
------	------	------	------
1,026,577	951,858	9,702,950	9,135,905
88,506	145,715	971,946	1,178,830
155,487	184,635	2,236,156	2,899,837
177	164	1,806	2,116
416,510	396,128	4,132,525	4,188,045
670,517	736,182	7,440,658	8,354,915
356,060	215,676	2,262,292	780,990
66,231	38,649	322,465	183,664
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289,829	177,207	1,939,827	597,326
322,691	228,857	2,432,935	1,267,667
45	45	45	45

Utah

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
193,286	164,540	1,397,495	1,229,305
222	311	2,715	4,100
194,952	165,621	1,409,133	1,240,113
26,458	20,872	180,337	163,589
33,813	44,986	381,669	404,509
434	439	3,796	3,681
38,958	33,218	306,580	281,505
108,526	105,593	935,935	916,296
86,426	60,028	473,198	323,817
6,412	5,135	74,477	63,698
------	------	------	------
80,014	54,893	398,721	260,119
73,160	45,281	353,247	193,859
102	102	102	102

Vicksburg Shreveport & Pacific

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
381,362	285,183	2,862,807	2,424,523
64,908	72,970	637,354	853,078
478,860	389,580	3,735,076	3,532,899
69,375	87,561	602,826	654,749
69,050	57,928	596,900	564,826
11,854	12,387	120,356	199,588
151,629	134,353	1,335,362	1,248,035
319,917	310,794	2,832,705	2,764,001
158,943	78,786	902,371	768,898
$34,979	24,229	264,709	224,966
211	145	940	791
123,753	54,412	636,722	543,141
96,434	37,710	517,526	391,591
188	188	188	188

Virginian

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,580,628	1,786,791	14,026,865	14,043,292
49,411	60,797	573,517	709,273
1,741,615	1,959,608	15,673,780	15,799,116
188,371	316,024	2,290,793	2,093,851
339,782	325,414	3,433,197	3,373,123
13,439	11,849	131,215	126,583
406,121	440,502	3,710,446	4,300,260
977,451	1,118,892	9,838,313	10,169,455
746,164	840,716	5,835,467	5,629,661
96,680	100,096	1,078,648	1,135,409
177	1	15,595	510
667,307	740,619	4,471,224	4,493,742
777,777	757,284	5,173,490	4,567,969
545	545	545	544

Wabash

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
5,391,538	5,062,555	45,671,521	42,780,937
783,911	700,879	7,768,735	7,823,496
6,639,832	6,186,574	57,544,364	54,585,487
938,353	895,778	8,340,287	8,364,768
1,050,267	1,243,112	10,350,269	9,681,679
156,916	138,431	1,508,256	1,363,574
2,226,522	2,033,649	20,942,317	20,744,013
4,574,009	4,496,637	43,049,864	42,022,441
2,065,823	1,689,937	14,494,500	12,563,046
272,526	236,255	2,485,259	2,346,073
223	3,616	5,727	13,481
1,793,074	1,450,066	12,003,514	10,203,492
1,598,074	1,268,138	9,331,972	7,528,405
2,524	2,487	2,524	2,486

Western Maryland

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,629,783	1,638,585	15,031,253	14,481,036
43,756	55,694	575,794	703,436
1,732,317	1,776,812	16,373,846	15,953,642
194,254	322,778	2,097,091	2,422,522
390,032	328,833	3,551,942	3,324,487
36,344	36,130	370,722	363,514
503,395	534,717	4,728,425	5,142,562
1,180,162	1,280,052	11,299,744	11,824,707
552,155	496,759	5,074,102	4,128,935
65,000	70,000	640,000	790,000
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487,155	426,759	4,434,102	3,338,935
453,240	354,621	4,030,148	2,941,946
804	804	804	804

Western Pacific

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,695,612	1,379,002	10,136,511	9,125,250
168,776	160,761	1,779,788	1,821,558
2,051,614	1,692,990	13,009,155	12,085,716
197,615	182,309	1,939,321	2,455,122
225,149	216,460	2,051,594	2,105,582
38,732	34,537	387,778	359,877
608,801	482,335	4,345,426	3,992,301
1,198,746	1,030,608	9,537,062	9,697,129
852,868	662,382	3,472,093	2,388,587
78,966	62,122	790,646	750,853
433	17	721	6,775
773,469	600,243	2,680,726	1,630,959
754,364	638,495	3,518,960	2,393,103
1,042	1,042	1,042	1,042

Western Ry of Alabama

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
230,263	182,213	1,903,795	1,637,212
72,264	64,759	657,261	681,261
331,954	272,704	2,813,120	2,563,164
23,233	32,871	328,958	328,265
45,365	41,738	506,626	501,667
11,964	9,998	111,883	97,267
89,820	80,334	813,111	784,015
187,257	179,663	1,913,505	1,863,173
144,697	93,041	899,615	699,991
24,563	21,888	172,492	135,876
9	238	351	545
120,125	70,915	726,772	563,570
110,795	62,923	688,980	516,818
133	133	133	133

Wheeling & Lake Erie

—Month of October— 1925.	1924.	—Jan. 1 to Oct. 31— 1925.	1924.
$	$	$	$
1,855,382	1,581,740	15,509,169	13,817,373
37,053	48,923	465,121	575,868
2,040,386	1,750,537	17,054,973	15,446,174
278,975	229,711	2,279,518	2,139,201
411,030	453,276	3,879,314	4,043,508
36,235	25,174	299,926	258,909
557,034	561,022	5,013,782	5,233,582
1,350,362	1,307,886	11,996,867	12,070,184
690,024	442,651	5,058,106	3,375,990
148,333	114,681	1,334,792	1,074,169
46	86	3,595	4,462
541,645	327,884	3,719,719	2,297,359
518,779	291,832	3,648,583	2,016,304
511	511	511	511

Wichita Falls & Northwestern

Now included in Missouri Kansas & Texas

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COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. A few railroad companies also issue monthly statements of their own, and sometimes these company statements go beyond the requirements of the Commission and give added items of information. Besides this, a number of companies —notably the Pennsylvania Railroad—issue consolidated statements, showing the results for the system as a whole, whereas the Commerce Commission requires returns from each constituent road separately.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together here all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, and do not include any additional items, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

Pennsylvania System

	—Month of September—		—Jan. 1 to Sept. 30—	
	1925.	1924.	1925.	1924.
Revenues—	$	$	$	$
Freight	43,281,064	39,990,173	354871,899	339880,908
Passenger	16,688,604	16,534,041	136039,284	137479,156
Mail	935,344	878,421	8,676,275	8,695,714
Express	1,632,115	1,291,727	12,323,946	10,637,467
All other transportation	1,308,411	1,417,391	10,988,971	10,421,346
Incidental	1,871,002	1,799,534	14,783,571	15,020,429
Joint facility—Credit	9,738	67,352	372,711	524,282
Joint facility—Debit	Cr.36,675	Dr.42,141	Cr.34,426	317,161
Railway operating revenues	65,762,953	61,936,498	538091,083	522342,141
Expenses—				
Maintenance of way and structures	8,690,853	8,052,658	67,677,968	57,903,686
Maintenance of equipment	14,101,369	13,803,773	126721,312	124583,028
Traffic	734,018	690,201	6,466,911	6,224,190
Transportation	21,998,000	22,495,211	198532,649	205467,015
Miscellaneous operations	750,838	838,504	6,541,783	7,280,262
General	1,642,353	1,531,650	14,606,615	13,766,374
Transp'n for investment—Credit	13,359	10,946	157,993	150,290
Railway operating expenses	47,904,072	47,401,051	420389,245	415074,265
Net rev. from railway operation	17,858,881	14,535,447	117701,838	107267,876
Railway tax accruals	3,937,772	3,681,263	27,373,829	25,604,934
Uncollectible railway revenues	28,831	1,208	230,546	209,338
Railway operating income	13,892,278	10,852,976	90,097,463	81,453,604
Equipment rents—Debit balance	1,042,107	1,382,487	10,619,035	14,668,510
Joint facility rents—Debit balance	Cr.7,331	235,594	1,094,243	1,735,963
Net railway operating income	12,857,502	9,234,895	78,384,185	65,049,131

Southern Pacific *b*

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Average miles of road operated	13,167	13,147	12,900	12,839
Revenues—	$	$	$	$
Freight	22,532,527	21,716,852	174797,112	172574,849
Passenger	4,449,245	4,434,789	46,993,446	49,432,392
Mail	359,139	361,213	3,467,279	3,500,738
Express	594,934	809,146	5,471,675	6,538,063
All other transportation	697,699	731,709	6,738,814	6,182,948
Incidental	565,681	585,352	5,712,454	5,646,981
Joint facility—Credit	35,596	15,216	203,176	150,702
Joint facility—Debit	—116,178	4,610	—379,676	64,059
Railway operating revenues	29,118,645	28,649,667	243004,284	243962,614
Expenses—				
Maintenance of way & structures	3,109,505	3,123,522	34,157,693	35,638,510
Maintenance of equipment	3,883,138	4,273,395	41,930,207	42,374,931
Traffic	482,020	483,467	4,630,346	4,712,407
Transportation	9,941,951	9,474,556	89,267,736	85,786,153
Miscellaneous	424,949	378,367	3,950,017	3,561,376
General	887,496	888,716	8,663,922	8,349,837
Transporta'n for investment	—135,064	155,953	—1,226,059	1,176,547
Railway operating expenses	18,584,999	18,507,846	181373,864	179246,666
Income—				
Net rev. from railway operations	10,533,645	10,141,821	61,630,419	64,715,948
Railway tax accruals	2,190,688	2,123,701	17,448,543	17,334,207
Uncollectible railway revenues	22,895	39,878	66,024	131,242
Equipment rents (net)	813,471	598,755	4,818,492	4,633,405
Joint facility rent (net)	24,049	44,633	17,956	47,480
Net operating income	7,482,541	7,334,854	39,279,401	42,569,614

b For purpose of comparison the income for 1924 has been restated to include the income of the El Paso & Southwestern System from Jan. 1 and the income of the San Antonio & Aransas Pass Ry. from May 1.

St Louis-San Francisco
(Including Subsidiary Lines)

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Average mileage operated	5,399	5,244	5,399	5,244
	$	$	$	$
Freight revenue	6,891,089	6,818,074	58,098,646	53,274,194
Passenger revenue	1,544,743	1,502,923	14,326,286	15,469,777
Miscellaneous revenue	597,479	573,432	5,397,747	5,304,363
Total operating revenues	9,033,311	8,894,429	77,822,679	74,048,334
Maintenance of way & structures	1,222,326	1,194,652	9,743,696	9,483,044
Maintenance of equipment	1,488,085	1,609,171	14,968,407	14,906,847
Transportation expenses	3,156,849	2,671,263	26,318,505	25,172,066
Other expenses	349,380	299,037	3,406,651	3,003,453
Total operating expenses	6,216,640	5,774,123	54,437,259	52,555,410
Net operating income	2,103,388	2,491,538	18,270,525	17,178,864
Balance for interest	2,098,085	2,545,684	18,218,806	17,131,859
Surplus after all charges	854,102	1,289,428	5,643,938	4,667,066

St Louis Southwestern
(Including St Louis Southwestern of Texas)

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Railway operating revenues	2,563,243	2,659,148	21,314,952	21,232,037
Railway operating expenses	1,891,425	1,834,906	16,685,739	16,525,113
Net rev. from railway operation	671,817	824,242	4,629,212	4,706,924
Railway tax accruals and uncollectible railway revenues	114,638	143,322	883,085	978,307
Railway operating income	557,179	680,920	3,746,127	3,728,616
Other railway operating income	42,180	26,676	370,064	421,266
Total railway operating income	599,359	707,596	4,116,192	4,149,883
Deductions from ry. oper. income	63,160	65,869	605,011	659,875
Net railway operating income	536,199	641,726	3,511,180	3,490,008
Non-operating income	34,268	38,976	353,346	396,903
Gross income	570,467	680,703	3,864,527	3,886,911
Deductions from gross income	232,519	231,156	2,340,562	2,316,815
Net income	337,948	449,546	1,523,964	1,570,096

Union Pacific

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Average miles of road operated	9,557	9,542	9,546	9,512
Operating Revenues—	$	$	$	$
Freight revenue	19,789,074	17,119,498	122002,746	124598,880
Passenger revenue	2,440,738	2,484,476	26,408,756	27,990,939
Mail revenue	357,749	386,773	3,576,145	3,716,153
Express revenue	314,081	453,065	2,935,761	3,736,293
All other transportation	472,886	401,159	4,368,060	4,036,213
Incidental	360,762	338,613	3,200,787	3,138,424
Railway operating revenues	23,735,290	21,183,584	162492,255	167216,902
Operating Expenses—				
Maintenance of way & structures	2,596,749	2,794,859	23,684,459	25,748,547
Maintenance of equipment	3,494,093	3,229,628	30,091,005	31,391,220
Traffic	323,918	308,057	3,421,476	3,228,789
Transportation	6,482,640	5,632,406	48,354,382	49,749,369
Miscellaneous operations	362,263	352,414	3,559,258	3,440,461
General	608,244	592,050	5,720,236	5,741,043
Transportation for invest.—Cr	—5,172	—2,105	—32,635	—59,642
Railway operating expenses	13,862,735	12,907,309	114798,181	119239,787
Income—				
Net rev. from railway operations	9,872,555	8,276,275	47,694,074	47,977,115
Railway tax accruals	1,045,625	1,244,596	11,281,618	12,568,244
Uncollectible railway revenues	—2,551	1,883	9,021	23,947
Railway operating income	8,829,481	7,029,796	36,403,435	35,384,924
Equipment rents, net	1,086,356	—745,695	—3,760,521	—3,675,743
Joint facility rents, net	—90,938	—55,629	—684,250	—623,740
Net	7,652,187	6,228,472	31,958,664	31,085,441
Oper. ratio (revenues over exp.)	58%	60%	71%	71%

The Atchison Topeka & Santa Fe Railway System

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Railway operating revenues	25,288,053	25,006,027	193703,382	192456,450
Railway operating expenses	13,937,265	15,261,741	137147,513	143440,356
Net from railway	11,350,788	9,744,286	56,555,869	49,016,094
Railway tax accruals	2,131,773	2,211,133	14,095,970	13,957,060
Other debits or credits	—35,466	Cr161,648	—2,064,427	Cr67,459
Net railway operating income	9,183,548	7,694,801	40,395,471	35,126,494
Average miles operated	11,944	11,881	11,943	11,817

Missouri-Kansas-Texas Lines

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Miles operated (average)	3,188	3,188	3,188	3,194
	$	$	$	$
Operating revenue	5,414,751	6,265,581	47,030,063	46,073,269
Operating expenses	3,567,107	3,899,088	32,538,693	32,280,538
Net from railway	1,847,644	2,366,492	14,491,370	13,792,731
Available for interest	1,463,887	1,830,477	10,575,541	10,176,288
Interest charges, incl. adjust. bds.	591,266	623,037	5,988,345	6,271,046
Net income	872,620	1,207,440	4,587,196	3,905,242

The Kansas City Southern
(Including Texarkana & Fort Smith)

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Gross revenue	1,912,341	1,956,840	17,571,147	17,558,020
Operating expenses	1,228,942	1,357,609	12,139,177	12,651,389
Net revenues	683,398	599,230	5,431,970	4,906,631
Taxes	123,248	146,816	1,112,064	1,074,937
Uncollectible railway revenue	243	458	6,425	4,077
Operating income	559,905	451,956	4,313,479	3,827,616

New York Ontario & Western

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Operating revenues	696,177	1,112,234	11,211,331	11,711,083
Operating expenses	755,657	925,569	8,954,780	9,314,631
Net revenue from railway operation	—59,479	186,665	2,256,550	2,396,452
Railway tax accruals	15,000	23,000	394,000	450,000
Uncollectible railway revenues	12	137	1,161	760
Total railway operating income	—74,491	163,528	1,861,389	1,945,691
Net operating income	—100,225	120,823	1,460,111	1,518,882
Other income	30,726	29,940	294,242	287,212
Total income	—69,499	150,763	1,754,354	1,806,094
Deductions	116,062	116,278	1,171,466	1,162,806
Net income	—185,561	34,485	582,887	643,288

New York New Haven & Hartford Railroad Co.

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Mileage	1,918	1,979	1,938	1,989
	$	$	$	$
Total revenues	11,874,349	11,068,263	109764,188	105897,850
Total expenses	8,607,126	8,268,575	81,399,035	81,709,638
Net from railroad	3,267,223	2,799,688	28,365,153	24,188,212
Net after taxes	2,832,542	2,395,740	24,242,367	20,116,974
Net after rents	2,284,689	1,912,172	19,098,177	15,796,392
Non-operating income	532,286	------	5,810,346	------
Total net income	2,816,974	------	24,908,524	------
Fixed charges	1,905,436	------	19,086,949	------
Balance	911,537	------	5,821,574	------

Canadian National Railways

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Gross	27,175,821	22,840,698	196444,081	195325,323
Operating expenses	19,015,863	18,146,855	175958,360	184555,659
Net	8,159,958	4,693,843	20,485,721	10,769,664

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Wisconsin Central Railway Co.

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Freight revenues	1,634,137	1,378,704	13,712,421	12,441,673
Passenger revenues	201,098	186,566	2,290,952	2,428,711
All other revenues	144,862	125,560	1,189,621	1,273,304
Total revenues	1,980,098	1,690,831	17,192,996	16,143,689
M. W. & S. expenses	222,534	198,934	2,147,944	2,134,403
M. of E. expenses	368,859	316,786	2,905,890	2,900,171
Traffic expenses	31,087	27,902	303,734	280,634
Transportation expenses	727,207	694,091	6,939,815	7,048,490
General expenses	60,552	52,388	592,729	594,318
Total expenses	1,410,240	1,290,102	12,890,115	12,958,017
Net railway revenue	569,858	400,728	4,302,881	3,185,671
Taxes and uncollectible revenues	104,333	91,239	948,380	904,126
Net revenue after taxes, &c	Cr465,525	Cr309,488	Cr3,354,501	Cr2,281,544
Hire of equipment—Dr	—113,296	—81,203	—727,130	—603,797
Rental of terminals—Dr	—46,715	—45,899	—480,766	—490,482
Net after rents	Cr305,513	Cr182,385	Cr2,146,604	Cr1,187,265
Other income—Net	—23,266	—30,559	—196,101	—185,609
Interest on funded debt	—158,561	—158,964	—1,582,155	—1,477,557
Net deficit	Cr123,684	—7,138	Cr368,347	—475,902

Minneapolis St Paul & Sault Ste. Marie Ry Co.

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Freight revenues	2,670,251	3,271,376	18,796,012	17,393,879
Passenger revenues	286,015	296,872	3,062,966	3,149,938
All other revenues	241,320	221,893	2,113,678	2,124,664
Total revenues	3,197,587	3,790,142	23,972,657	22,668,482
M. W. & S. expenses	367,004	352,927	3,403,312	3,756,906
M. of E. expenses	484,334	421,935	4,446,570	4,306,918
Traffic expenses	41,297	43,245	408,799	375,908
Transportation expenses	949,698	1,088,186	8,357,167	8,502,013
General expenses	71,838	71,526	734,553	716,571
Total expenses	1,914,173	1,977,821	17,350,404	17,658,317
Net railway revenue	1,283,413	1,812,321	6,622,253	5,010,165
Taxes and uncollectible revenues	268,857	224,977	1,714,197	1,574,145
Net revenue after taxes, &c	Cr1014 556	Cr1,587,343	Cr4,908,055	Cr3,436,019
Hire of equipment—Credit	—35,347	—29,561	Cr195,100	Cr342,769
Rental of terminals—Debit	—10,196	—11,191	—98,980	—107,247
Net after rents	Cr969,012	Cr1,546,590	Cr5,004,175	Cr3,671,541
Other income—Net	Cr13,530	Cr12,717	Cr160,678	Cr32,484
Interest on funded debt	—414,801	—413,403	—4,090,823	—4,050,961
Net deficit	Cr567,741	Cr1,145,904	Cr1,074,030	—346,935

Western Maryland Railway Co.

	Oct. 1925.	Oct. 1924.
Total revenues	$1,732,316	$1,776,812
Total expenses	1,180,161	1,280,052
Net from railroad	552,154	496,759
Net after taxes	487,154	426,759
Other income	577	2,908
Net after rents, including other income	$453,817	$357,529
Fixed charges	250,572	255,554
Balance	$203,245	$101,975

Fonda Johnstown & Gloversville

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
Operating Income—	$	$	$	$
Freight revenue	38,367	38,525	391,752	380,468
Passenger revenue—steam division	1,864	1,810	32,653	34,334
Passenger rev.—electric division	51,209	52,580	575,082	594,598
All other rev. from transportation	6,139	5,152	40,952	39,338
Rev. from other railway operations	1,198	1,490	9,944	10,826
Total operating revenues	98,779	99,559	1,050,384	1,059,566
Railway oper. exp. (not incl. taxes)	66,969	71,430	705,224	704,756
Net rev. from railway operations	31,810	28,128	345,160	354,810
Railway tax accruals	5,775	5,775	76,335	76,335
Railway operating income	26,035	22,353	268,825	278,475
Miscel. oper. income (or loss)	—1,408	—1,490	21,281	21,552
Total operating income	24,627	20,863	290,106	300,027
Non-operating income	3,566	3,355	46,955	44,439
Gross income	28,194	24,219	337,061	344,467
Deduct—Rents for leased roads	700	675	6,825	6,750
Other rents accrued—debits	3,685	3,847	38,629	39,145
Interest on funded debt	25,916	25,916	259,166	255,022
Interest on unfunded debt	428	425	5,687	7,222
Amort. of disc. on funded debt	492	492	4,928	3,700
Miscellaneous income charges			3,131	2,982
Total deductions from gross inc.	31,223	31,356	318,367	314,823
Net income	—3,029	—7,137	18,694	29,643

Canadian Pacific

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Gross earnings	19,569,188	19,352,340	144243,276	148711,039
Working expenses	12,125,161	12,330,163	115163,327	121242,979
Net profits	7,444,027	7,022,177	29,079,949	27,468,059

Bellefonte Central

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Gross receipts	9,205	11,565	87,486	86,013
Operation	9,209	9,415	82,412	75,680
Net	—4	2,150	5,074	10,332
Interest and taxes	200	170	2,000	1,700
Surplus	—204	1,980	3,074	8,632

Georgia & Florida Railway

	—Month of October—		—Jan. 1 to Oct. 31—	
	1925.	1924.	1925.	1924.
	$	$	$	$
Railway operating revenues	183,959	159,112	1,502,935	1,485,163
Railway operating expenses	122,400	113,991	1,078,778	1,107,897
Net revenue from railway oper'ns	61,558	45,121	424,157	377,266
Miscellaneous debits or credits	232	—1,245	—296	2,340
Car hire—hire of equip., balance	—18,648	—15,973	—158,906	—127,595
Income or deficit before taxes	43,142	27,901	264,954	252,011
Taxes	6,500	6,400	65,026	64,264
Income or deficit before interest	36,642	21,501	199,928	187,747
Receiver's interest	13,253	13,586	132,577	127,061
Income or deficit after oper. exp., taxes car hire & receiver's int.	23,389	7,915	67,350	60,685

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES

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State of Wisconsin.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)---July 3d 1836
Admitted as a State (Act Aug. 6 1846)---May 29th1848
Total area of State (square miles)---56,040
State Capital---Madison
Governor (term exp. 1st Mon. Jan. 1927)--John J. Blaine
Lieut.-Governor (1st Mon. Jan. 1927)---Henry A. Huber
Secretary of State (1st Mon. Jan. 1927)-Fred R. Zimmerman
Treasurer (1st Monday Jan. 1927)---Solomon Levitan
Attorney-General (1st Mon. Jan. 1927)---Herman Ekern

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895

The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in Oct. 1925 were as follows:

Certificates of indebtedness,	School Fund	$1,163,700
" "	Normal School Fund	700,000
Total		$1,863,700

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Tax Commission, and the tax rate for State purposes, have been as follows for the years named below:

Year.	*Real Estate.*	*Personal Property.*	*Total Valuation.*	*State Tax Rate (per M)*	*Taxes Raised.*
	$	$	$	$	$
1925	4,478,477,195	871,985,847	5,350,463,042	----	----
1924	4,077,203,167	873,259,950	4,950,463,117	1.0017	†4,959,284
1923	3,983,228,987	863,536,623	4,846,765,610	1.0775	a5,222,526
1922	3,819,758,112	844,647,339	4,664,407,451	1.3099	6,110,089
1921	3,670,090,188	924,649,774	4,594,739,962	1.677	7,801,454
1920	3,565,811,448	1,004,887,082	4,570,698,530	1.7012	7,775,371
1919	3,178,663,175	889,605,359	4,068,268,534	§3.9023	§15,875,865
1918	3,045,683,229	800,500,515	3,846,183,744	1.3227	5,087,447
1917	2,929,281,764	678,188,678	3,607,470,442	1.3300	4,797,946
1916	2,819,280,345	607,516,875	3,426,797,220	1.3300	4,579,758
1915	2,702,982,005	596,749,403	3,299,731,408	1.342	4,430,736
1914	2,592,983,150	580,006,004	3,172,989,154	1.6616	5,272,363
1912	2,308,301,611	533,328,805	2,841,630,416	0.9032	2,566,711
1910	2,108,140,021	635,040,383	2,743,180,404	1.3657	3,746,561
1908	1,901,290,225	577,271,561	2,478,561,786	1.1604	2,875,723
1906	1,671,142,204	453,657,796	2,124,800,000	.3029	643,680
1905	1,513,335,382	439,364,618	1,952,700,000	.5977	1,167,035
1901	*1,186,349,139	249,934,861	*1,436,284,000	1.9535	2,257,854
1900	503,690,767	126,309,232	630,000,000	2.1354	1,345,570
1895	482,799,128	120,674,398	603,473,526	2.2746	1,372,713
1890	464,782,237	128,108,482	592,890,719	1.5040	891,660
1879	344,788,721	94,183,030	438,971,751	1.5081	662,059

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the existing law to be a command to assess at *full value*, whereas former boards did not so construe the Act.

§ Includes soldier bonus levy. *a* $1,115,000 of this amount was remitted † Of this amount $1,500,000 was remitted.

[The 1915 Legislature passed an Act (Chapter 407, Laws 1915) providing for the re-assessment of railroad companies so as to include certain docks and elevators omitted from prior valuations and for the distribution of the taxes collected from such docks and elevators to the cities, towns and villages in which they are located.]

DEBT LIMITATION.—The constitutional provision of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and, after, those which have reference to cities, &c.

(1) *STATE indebtedness is confined within* very close bounds. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. Section 10 was amended by the voters on Nov. 4 1924 and further provides that the State may appropriate money (not exceeding in any one year 2-10 of 1 mill of State's assessment of taxable property) for the purpose of acquiring, preserving and developing the forests of the State. We give them in full below.

SECTION 3. *Credit of State, for what not given.* The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. *Contracting Debts.* The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. *Limitation on Public Debt.* For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed $100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and a vote of a majority of all the members elected to each House to be taken by yeas and nays, shall be necessary to the passage of such law and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. *State may borrow money, when.* The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized or to the repayment of the debt thereby created.

SECTION 9. *Evidences of debt.* No scrip, certificate, or other evidence of State debt whatsoever shall be issued except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10, as amended in 1924, reads:

Internal improvements. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion. Provided that the State may appropriate money in the treasury or to be thereafter raised by taxation for the construction or improvement of public highways. Provided, that the State may appropriate moneys for the purpose of acquiring, preserving and developing the forests of the State; but there shall not be appropriated under the authority of this section in any one year an amount to exceed two-tenths of one mill of the taxable property of the State as determined by the last preceding State assessment."

(2) *CITIES, counties, towns, villages, &c.*, were unrestricted except by legislative enactment until 1874, when an amendment, adding Section 3 to Article XI of the Constitution, was adopted, regulating the creation of debt by municipalities. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for (or according to decisions of the State Supreme Court) *levying* an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. The voters in Nov. 1912 adopted an amendment to Section 3 of Article XI of the Constitution, extending the time to fifty years within which cities or counties having a population of 150,000, or over, shall pay debts incurred for the acquisition of land. Section 3 was again amended by the voters on Nov. 4 1924. Under the amendment adopted cities and villages, by following the methods of determination which may be prescribed by the Legislature, will have all powers of determining their local affairs and government not prohibited by the Constitution or by "such enactments of the Legislature of State-wide concern as shall with uniformity affect every city or every village." The section referred to now reads as follows, the matter added in 1924 being placed in italics:

Section 3, Article XI.—It shall be the duty of the Legislature, and they are hereby empowered, to provide for the organization of cities and incorporated villages, and to restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent abuses in assessments and taxation, and in contracting debts by such municipal corporations.

Cities and villages organized pursuant to State laws * * * are hereby empowered *to determine their local affairs and government, subject only to this Constitution and to such enactments of the Legislature of State-wide concern as shall with uniformity affect every city or every village. The method of such determination shall be prescribed by the Legislature.* * * *

No county, city, town, village, school district, or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to any amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness as aforesaid, shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same; except that when such indebtedness is incurred in the acquisition of lands by cities, or by counties having a population of one hundred and fifty thousand or over, for public, municipal purposes, or for the permanent improvement thereof, the city or county incurring the same shall, before or at the time of so doing, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within a period not exceeding fifty years from the time of contracting the same.

The Legislature has from time to time passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. ***Such authority is of course subject to the foregoing provisions of the constitution.***

At its 1917 session the Legislature passed an Act (Chapter 18, approved March 20) relative to the validity of bonds issued by cities for any purpose,

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and providing that: "If the electors of any city, prior to the passage of this Act, shall have voted in favor of issuing bonds for any purpose or purposes, and the vote on such bonds shall be invalid by reason of the failure or neglect of the city to print on the ballot by which the proposition of issuing said bonds was submitted to the electors a statement of the amount of bonds theretofore issued by such city for said purpose or purposes and then outstanding, as required by Section 943e of the statutes, the Common Council of such city may, notwithstanding such failure or neglect, authorize the issuance of said bonds and when issued, they shall be valid, legal and binding, and of the same force and effect as though said Section 943e of the statutes had been fully complied with." V. 104, p. 1308.

BONDS OF MUNICIPALITIES—WHETHER TAXABLE OR NOT.—By Chapter 516 of the Laws of Wisconsin for 1911, bonds issued by Wisconsin municipalities were made exempt from taxation within the State. V. 93, p. 607. Under date of April 7 1919, however, we were informed in a letter from John H. Leenhouts, Assessor of Incomes, that "under the Wisconsin law all intangible securities were exempt from local assessment as personal property, but in lieu of this exemption the income from such securities is taxable to the recipient. The only bonds or securities which are exempt under our law to-day are the issues of the Federal Government, such as Liberty Loan bonds, and bonds issued under the Federal Farm Loan Act." V. 108, p. 1533.

Bonds of the State of Wisconsin are taxable. Secs. 1034 and 1038, Wisconsin Statutes, 1919.

SAVINGS BANK INVESTMENTS, &c.—DEPOSITS—HOW INVESTED.—The provisions regulating the investments of deposits of any mutual savings bank are contained in Section 2024, paragraphs 68, 69 and 138, of the Banking Law of Wisconsin, revision of 1915.

Paragraph 68 was amended in 1917 so as to permit investment in bonds issued by the Federal Land Bank in the Federal Land Bank District of which Wisconsin is a part. The three sections referred to are given in full herewith:

Deposits, how invested.—Sec. 2024, par. 68. Any mutual savings bank organized hereunder may employ not exceeding one-half of its deposits in the purchase of the bonds of the United States or of the States of the United States or of the authorized bonds of any incorporated city, village, town or county, or school district in the aforesaid States of the United States or of first mortgage bond of any railroad company, which has paid annual dividends of not less than 4% regularly on its entire capital stock for a period of at least five years next preceding the investment, and in the consolidated mortgage bonds of any such company issued to retire the entire bonded debt of such company, or in the farm loan bonds issued by the Federal Land Bank in the Federal Land Bank District of which the State of Wisconsin is a part in accordance with the provisions of an Act of Congress approved July 17 1916. All other loans, except as provided in section 2024, par. 69, shall be secured by mortgage on unencumbered real estate lying and being in the State of Wisconsin and States immediately adjoining the State of Wisconsin, to wit: Michigan, Illinois, Iowa and Minnesota. No mutual savings bank shall invest any part of its deposits in the stock of any corporation nor loan on, nor invest in any mortgage on real estate, except such real estate as lies in the State of Wisconsin and States immediately adjoining, to wit: Michigan, Illinois, Iowa and Minnesota. No loan shall be made upon real estate to any amount exceeding 60% of the value thereof as determined upon by not less than a majority of the members of the finance committee, who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation.

Collateral security required. Sec. 2024, par. 69. No such mutual savings bank shall loan any money upon any obligation on which only one person or firm shall be holden, unless the same be secured by collateral in which the bank might invest its funds or on which it might loan its money to the extent authorized by the preceding section.

Legal investment. Sec. 2024, par. 138. The bonds of a land mortgage association shall be a legal investment for savings associations, trust companies or other financial institutions chartered under the laws of this State, and shall also be a legal investment for trustees, executors, administrators, or custodians of public or private funds, or corporations, partnerships or associations. Whenever the taxes upon the real estate subject to the mortgages pledged as security for any bonds of any land mortgage association shall be payable by either the mortgagee or the mortgagor then such bonds shall be exempt from further taxation in the hands of their holders.

POPULATION of Wisconsin has been as follows:

1920	2,632,067	1890	1,693,330	1860	775,881
1910	2,333,860	1880	1,315,497	1850	305,391
1900	2,069,042	1870	1,054,670	1840	30,945

CITIES COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

ANTIGO.

This city is the county seat of Langlade County. Incorp. 1885. Commission gov't adopted Feb. 3 1914. V. 98, p. 538.

Street Bonds.
4½s'08 --- $3,000 July 15 1926

Sewer Bonds.
5s '19 M-S $16,000c --- 1927-1931
5s '25 A-O $11,000c 1935; $12,000c 1936; $26,000c 1937-1938; $16,000c 1939; $20,000c 1940

Sewer Disposal Plant Bonds.
4½s'11 J-J $25,000c June 15 '26-'30

Street Impt. Bonds.
5s '19 --- $2,000c Aug 15 1926
4½s'13 --- 3,000c June 15 1928

Water-Works Bonds.
5s '14 --- $63,000c Feb 10

School Bonds.
5s '24 J-D $3,000c 1926; $4,000c 1927; $5,000c 1928; $6,000c 1929; $7,000c 1930; $12,000c 1931; $16,000c 1932; $22,000c 1933; $23,000c 1934

High-School Bldg. Bonds.
5s '16 J-D $20,000c June 1 '26-35
TOT. BD. DT. Nov 18 '25 $315,000
Water debt (incl.) 63,000
Total assess. val. '25 9,197,280
Total tax rate (per $1,000) '24 $40.00
Population 1910, 7,196; 1920 8451

INT. on bonds of 1924 at Langlade Nat. Bank, Antigo, on others at First Nat. Bank, Antigo.

APPLETON.

This city is the county seat of Outagamie Co. Inc. in 1857. Commission government adopted in 1911 has been abolished.

High School Bonds.
4¼s'22 F-A 345,800c 1926-1938
4¼s'24 --- 70,000c 1941; 120,000c 1942-1944

Water-Works-Impt. Bonds.
4½s'12 F-A $108,500c Feb 1 1926-32
4½s'15 M-S 75,000c 1933 & 1934

Water-Works-Purchase Bonds.
4½s'12 J-J $122,500 1926-1932
BOND. DEBT Oct 8 '25 $1,089,000
Water debt (incl.) 314,000
Tot. assess. val. 1925 (65% actual) 35,000,000
Assess. val., real estate 24,650,000
Assess. val., personal 4,656,000
Other assess. property 1,385,000
actual) 30,691,000
Tax rate (per $1,000) 1924 $35.00
Pop'n '10, 16,773; 1920 19,561
INT. payable at City Treas. office.

ASHLAND.

County seat of Ashland County. Incorp. Mar. 25 1887. Aldermanic orm of government adopted Nov. '18

Fire-Hall Bonds.
5½s'18 M-N $12,000c ---1926-1928

Refunding Bonds.
4½s'09 J-J $30 000c July 1 '26 '29
4½s g '12 J-J 80,000c July 1 1932
(Subject to call beg. July 1 1922.)
5s' 18 J-J $95,000c 1926-1938

Paving Bonds.
5s '22 J-J $105,000 July 1 '26-28
BOND. DEBT Oct 1925 $322,000
Tot. assess. val. 1925 (act.) 11,422,678
Tot. tax rate (per $1,000) '25 $30.00
Pop'n 1910, 11,594; 1920 11,334

ASHLAND COUNTY.

County seat is Ashland.

Court-House Bonds.
5s '14 A-O $40,000 Apr 1 '26 '29
5s '14 A-O 10,000c Apr 2 1930

Tri-County Hospital Bonds.
5s '18 A-O $14,000 Oct 1 '26-'33
BOND. DEBT Oct 9 '25 $64,000
Assess. val. (real est.) 20,212,769
Assess. val. (personal) 5,400,666
Tot. assess. val. '24 (act.) 25,613,435
State & Co. tax rate (per $1,000) 1924 $3.47
Pop. in 1910 (Census), 21,965, 1920 24,538
INT. at Cont. & Comm. Trust & Sav. Bank, Chicago.

BARRON JOINT S. D. NO. 1.

This district (P. O. Barron) is in Barron County.

School Building Bonds.
6s '21 F-A $45,000c 1926-1937
6s '21 F-A 4,000 1926
TOT. BD. DT. Oct 9 '25 $49,000
Tot. ass'd val. '25 (4 5 act.) 1,750,000
Sch. tax rate (per $1,000) '24 $21.24
Population in 1925 (est.) 1,600
INT. payable in Minneapolis.

BAYFIELD COUNTY.

Washburn is the county seat.

Sanitarium Bonds.
5s '18 A-O $15,000c Oct 1 '26-'30

Soldiers' Bonus Bonds.
5s A-O $21,600c $5,400 yrly Mar 1

Highway & Br. Bonds.
5s '24 A-O $30,000c Apr 1 1937

Highway Bonds.
5s '20 --- $22,500c April 1 '26-30
5s '22 A-O 93,000c Apr 1 '26-'41
BOND. DEBT Oct 9 '25 $182,100
Assess. val., real estate 21,388,930
Assess. val., personal 3,977,552
Other assess. property 395,940
Total assess. value 1924 (actual) 25,765,422
Total tax rate (per $1,000) 25 $35.10
Pop'n '10 (Census), 15,987; '20, 17,104
INT. at Cont. & Comm. Tr. & Sav. Bank, Chicago.

BEAVER DAM.

This city is in Dodge County. Inc. Mar. 18 1856.
5s '22 --- $12,000c Jan 1 '38 & '39
Street bonds $6,000
Sewer district bonds 12,000

Water Main Bonds.
5s '21 M-N $8,000c 1931-1933

Water Works Bonds.
4½s'14 J-J $63,000c Jan 2 '26-'34
5s --- 12,000c
4½s'25 J-J 10,000 1930-1939

School Bldg. Bonds.
5s '22 M-N $165,000c Jan 15'26-40
(For amount due each year see V. 115, p. 457.)
5s '23 F A 7,000c Feb 1 1941; 8,000c Feb 1 1942
BOND. DEBT Oct 14 '25 $352,500
Water debt (incl.) 145,500
Tot. assess. val. 1925 (75% actual) 9,616,395
Assess. val., real estate 7,535,935
Assess. val., personal 2,081,000
Total tax rate (per $1,000) '24 *29.40
Pop'n 1910, 6,758; 1920 7,992
INT. at office of City Treasurer.

BELOIT.

This city is in Rock County. Incorporated in 1856.

Park Bonds.
5s '16 F-A $16,500c Aug 15 1935
4½s'16 F-A $16,000c Aug 15 1935
5½s'20 J-J 5,000 June 7 1929

Public Grounds.
4½s '16 F-A $25,000c Aug 15 '26-'36

Stree Improvement Bonds
5s '15 J-D $28,000c June 15 1934
5s '16 J-D 15,000c June 15 1930
5s '19 --- 27,000c May 19 1933
4¾s'22 s-a 36,000c 1926-1937; 5,000c 1938
4½s'23 J-J 9,000c Jly 15 '26-'28; 25,000c July 15 '29-'33; 30,000c Jly 15 '34-'38
4½s'25 J-D 70,000c June 1 1939

Sewer Bonds.
5s '19 M-N $8,000c Mar 17 1928
6s '20 M-S 10,000c Sept 3 1934
5¾s'21 J-J 12,000c July 1 1930
4½s'22 M-S 17,000 Sept 15 1941
4¾s'23 A-O 24,000c 1926-1933; 40,000c 1934-1943
4¾s'23 A-O 13,000c Oct 1 1937
4¾s'24 J-D 29,000c June 1 1943
4½s'24 M-S 43,000c Sept 1 1943
4½s'24 M-S 48,000c Sept 1 1943
4½s'25 M-N 24,000c 1926-1937; 1,000c 1938

Cemetery Bonds.
5s '19 M-N $19,000c May 5 1938

Bridge Bonds.
5s '09 J-J $62,000c July 19 1938
5½s'21 M-N 18,000c May 2 1930
4½s'25 A-O 20,000c 1926-1935; 30,000c 1936-1945

Refunding Bonds.
4½s'10 J-J $11,000c Jan 3 1930
BOND. DEBT Nov 24 '25 $713,500
Assess. val., real estate 22,081,404
Assess. val., personal 9,931,367
Assess. val. '25 (80% act.) 32,012,771
Tax rate (per $1,000) '25 $29.50
Population in '10, 15,125; '20, 21,284
INT. at office of County Treasurer and City Treasurer.

BELOIT CITY SCH. DIST.

This district includes the entire city of Beloit together with parts of the townships of Turtle and Beloit, and consisting of (and superimposing) the combined territory of Union School Districts No. 1 and No. 2.
BOND. DEBT Oct 9 '25 $22,000
Assessed valuation (about 90% actual) 1925 32,000,000
School tax rate (per $1,000) '25 $12.90
Population 1925 est. 25,000

BELOIT UN. SCH. DIST NO 1

BOND. DEBT Oct 9 '25 $226,000
Ass'd val. '25 (ab. 90% act.) 18,701,141
Sch. tax rate (per $1,000) '25 $12.90

BELOIT UN. SCH. DIST. NO. 2.

BOND. DEBT Oct 9 '25 $210,000
Assess. val. '25 (about 90% actual) 13,257,344
Sch. tax rate (per $1,000) '25 $12.90

BERLIN.

This city is in Green Lake and Waushara Counties.

High-School Bonds.
4½s'17 Jan $80,000 Jan 1 1937
(Subject to call after Jan. 1 1927)
5s --- 77,000
BOND. DEBT Oct 9 '25 $169,000
Water debt (incl.) 4,000
Total assess val. '25 (96% actual) 5,175,000
Total tax rate (per $1,000) '25 $25.00
Population 1910, 4,636; 1920 4,400

BLOOMER SCHOOL DISTRICT.

This district (P. O. Bloomer) is in Chippewa County.

Building Bonds.
5s --- $66,900c* $5,000 1926-35; 16,900 1936
BOND. DEBT Nov 17 '25 $66,900
Total assess. value 1925 (65% actual) 1,924,792
Sch. tax rate (per $1,000) 1925 $30.00
Pop'n 1920, 1,640; 1925 (est.) 1,800
INT. payable in Bloomer.

BRILLON.

This village is in Calumet County.

Sewer Bonds.
5s '20 A-O $18,000 April 1 '26-'35

Water Works Bonds.
5s '20 A-O $30,000 April 1 '26-'35

Mortgage Certificates.
5½s'20 A-O $25,000 yearly
BOND. DEBT Oct 12 '25 $75,500
Water debt (incl.) 53,000
Assessed valuation, real 1,155,425
Assessed value, personal 326,430
Other assessable property 70,600
Total assessed value, 1925 1,552,455
Tax rate (per $1,000) 1924 $24.64
Population 1910, 998; 1920 1,102

BROWN COUNTY.

Green Bay is the county seat.

Improvement Bonds.
5s '19 M-S $140,000 Sept 1 '26-'33

Road Improvement Bonds.
5s '17 A-O $35,000 Oct. 1 '26-'27
5s --- 560,000c 1926-1941
5s '21 A-O 150,000 Apr 1 1941
5s '21 A-O 72,000 April 1 '26-27; 216,000 April 1 '28-31; 360,000 April 1 '32-36; 330,000 April 1 '37-39; 114,000 April 1 1940
5s'21&23A O 88,000 Apr 1 '26-'27; 56,000 Apr 1 1928; 63,000 Apr 1 '29-'31; 140,000 Apr 1 '32-'36; 120,000 Apr 1 '37-'39; 36,000 Apr 1 1940
4½s'24 J-J 300,000 July 1 '31-'42; 30,000 July 1 1943
BOND. DEBT July '24 $3,405,500
Assess. val. 1923 (actual) 94,573,970
County tax rate (per $1,000) '20 $4.20
Pop. in '10, 54,098; '20 61,889
INT. payable at County Treasurer's office.

BURLINGTON.

This city is in Racine County.

Sewer Bonds
5s '17 --- $6,000r* $1,500 yearly

Water Bonds
6s '21 --- $11,000r* $1,000 yearly

City Hall Bonds
5s '25 F A $30,000r* 1926-1935
BOND. DEBT Oct 8 1925 $47,000
Water debt (included) 11,000
Assessed value, real estate 4,396,475
Assessed value, personal 1,177,668
Tot. ass'd val. '25 (85% act.) 5,574,143
City tax rate (per $1,000) '24 $10.96
Total tax rate (per $1,000) '24 $25.13
Population 1910, 3,212 1920 36,626

BURLINGTON UN. SCH. DIST.

This district (P. O. Burlington) is in Racine County.
5s '23 --- $40,000 Feb 1 '26-'29; 70,000 Feb 1 '30-'34; 80,000 Feb 1 '35-'38
BOND. DEBT Nov 16 '25 $190,000
Total assess. val. '25 (85% actual) 6,851,938
INT. at Dist. Treasurer's office.

CEDARBURG.

This city is in Ozaukee County.
5s --- $26,000

Water Works & Sewerage Bds.
6s '21 ann $15,000 Oct 1 '31-'33; 70,000 Oct 1 '34-'40

Certificates.
5½s --- $50,000 1943

Electric Light Plant Ext. Bonds.
5½s'25 A-L $45,000 Apr 1 '30-'35; 5,000 Apr 1 1936
BOND. DEBT Sept 1925 $211,000
Water debt (incl.) 50,000
Tot. ass'd val. '25 (4-5 act.) 2,652,855
Total tax rate (per $1,000) '25 $33.72
Pop'n '10, 1,777; '20 (Census) 1,777

CHILTON.

This city is in Calumet County.

Sewer Bonds.
5s '19 --- $11,250 Jan 1 '26-'35

Street Improvement Bonds.
6s '21 A-O $15,000c Oct 1 '26-'31

Water Plant Bonds.
4½s'16 J-J $18,400c July 1 '26-'35
$2,500, 1926 to 1928, incl.; $3,000, 1929, 1930, 1931, 1932; $3,500, 1933 and '34; $3,000, 1935.)
5s '19 --- $6,500 Jan 1 '26-'35
BOND. DEBT Nov 17 '25 $64,500
Water debt (incl.) 36,500
Assess. val., real estate 2,259,800
Assess. val., personal 761,703
Other assess. property 135,700
Tot. ass'd val. '25 (89% act.) 3,021,503
Tax rate (per $1,000) 1925 $25 00
Pop'n 1910, 1,530; 1920 1,833

CHIPPEWA FALLS.

This city is the county seat of Chippewa Co. Inc. 1870. Population 1910, 8,893; 1920, 9,130.

Water Bonds.
6s '20 M-S $242,000 1950 (Optional 1940.)

School Building Bonds.
5s '22 ann $144,000c April 1 '26-41; 26,000c April 1 1942
4½s --- 60,000 1945

Paving Bonds.
5s --- $17,000 1941

Refunding Bonds.
6s --- $42,800 1933
BOND. DEBT Dec 1 '25 $289,800
Water debt (add'l) 242,000
Assess. val. 1925 8,913,234
Total tax (per $1,000) 1925 $35.00
INT. at the City Treasurer's office.

CITY OF HORICON AND TOWNS OF HUBBARD & OAK GROVE JOINT SCH. DIST. NO. 1.

6s '21 F-A $77,000c* Feb 1 '26-'36
(For maturity see V. 113, p. 1598.)
BOND. DEBT Oct 8 '25 $82,000
Floating debt (add'l) 9,000
Sinking fund 10,000
Assess. val. '25 (95% act.) 3,100,000
Sch. tax rate (per $1,000) '24 $17.50
Population 1920 2,241

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CLARK COUNTY.
Neillsville is the county seat.
County Insane Asylum Bonds.
6s '21 J-J $100,000 Jan 1 1926
6s '21 J-D 400,000 June 1 1936
6s '21 J-J 150,000 Jan 1 1926
5½s'22 J-J 150,000 Jan 1 '32-'42
BOND. DEBT Nov 24 '25 $800,000
Assess. val. 1925 { real estate 46,214,000 / Personal 8,436,987 / Total 54,650,987
State and Co. tax rate (per $1,000) 1924 $2.67
Population 1910, 30,074; 1920, 35,120
INT. payable in office of Co. Treas

CLINTONVILLE.
This city is in Waupaca County.
Bridge Bonds.
4½s'12 July $3,000c July 1 '26-'32
Street Impt. Bonds.
4½s'12 July $3,000c July 1 '26-'32
Armory Bonds.
5½s'21 J-D $15,000c June 15 '26-'31
BOND. DEBT Oct 1 '25 $21,000
Assess. val., real estate 2,814,370
Assess. val., personal 1,514,583
Total assess. val. '25 (¾ act) 4,328,953
Total tax rate (per $1,000) '25 $27.50
Value of the city owned water & elec. light plants. 201,250
Pop'n '10, 1,747; '20 (Census) 3,275
INT. on bridge and street impt. bonds payable at City Treas. office

CLINTONVILLE S. D. NO. 1.
This district (P. O. Clintonville) is in Waupaca County.
School Bonds.
5½s '18 ann { $04,000 c 1926-1930 / 10,000 c 1931-1932
5s '18 ann { 21,000 c 1926-1932 / 33,000c 1933
BOND. DEBT Oct 8 '25 $86,000
Floating debt (add'l) 13,333
Assessed val. '25 (75% act.) 4,328,953
Sch. tax rate (per $1,000) '25 $9.00
Population, 1925 (est.) 3,275
INT. is payable at District Treasurer's office.

COLFAX SCH. DIST. NO. 3.
This district (P. O. Colfax) is in Dunn County.
School Bonds
5s '24 A O $70,000c Apr 1 '28 '39
BOND. DEBT June 30 '25 $70,000
Assessed value 1925 (act.) 1,600,000
School tax rate (per $1,000) '25 $13.10
Population (estimated) 1,650
INT. at Second Ward Savings Bank, Milwaukee.

COLUMBIA COUNTY.
County seat is Portage.
Asylum Bonds.
5s '24 Mar $100,000 1926-1930
BOND. DEBT Oct 10 '25 $100,000
Assess. val., real estate 40,329,759
Assessed val., personal 9,332,545
Total assessed val. 1924 (77.66% actual) 49,662,304
Population 1910, 31,129; 1920, 30,468

COLUMBUS.
This city is in Columbia Co. Inc. 1874.
Water Bonds (*Serial*)—
3½s Jan $8,750r 1932
School Bonds.
5s Jan $17,250c 1925-1930
Park Bonds.
4½s'16 Oct $3,000c Oct 1 '26-'31
Electric-Light Bonds (*Serial*)—
4½s J-J $10,000c 1931
4½s J-J 16,500c 1926 & 1927
BOND. DEBT Oct 1925 $39,700
Assess. val., real estate 3,047,810
Assess. val., personal 586,120
Other assess. property 135,500
Total assessed value 1925 (about 85% actual) 3,769,430
Total tax rate (per $1,000) '25 $28.00
Pop'n 1910, 2,523; 1920 2,460
INT. payable at City Treas. office.

CRANBERRY CREEK DRAIN. D.
This district (P. O. Wisconsin Rapids) is in Wood and Juneau Co's.
BOND. DEBT Oct 1 '24 $109,839
Total assessed value 1923 (about 2-3 actual) 1,498,723
Population in 1922 322

CUDAHY.
This city is in Milwaukee County.
Inc. as city of fourth class in 1906.
Sewer bonds $67,000
BOND. DEBT Oct 10 '23 $42,000
Assess. debt 5,000
Assess. val., real estate 6,597,758
Assess. val., personal 3,309,709
Tot. ass'd val. '23 (½ act.) 9,907,467
Tax rate (per $1,000) '23 $30.00
Population 1910, 3,691; 1920, 6,725
INT. at Cudahy State Bank.

CUDAHY SCHOOL DIST. NO. 1.
School Bonds.
5s '15 F-A $20,000 1926-1930
5s '20 F-A $60,000 Feb 1 '26-'35
-s '22 --- 143,000
5s '25 F-A { 28,000 Aug 1 '26-'39 / 3,500 Aug 1 1940
4½s'25 F-A 180,000 Aug 1 '26-'40
State Loan Bonds.
-s '11 --- $4,200
-s '14 --- 3,200
-s '15 --- 933
BOND. DEBT Oct 13 '25 $452,833
Floating debt (additional) 40,000
Sinking fund 45,000
Total assess. value, 1924 10,481,579
Sch. tax rate (per $1,000) '25 $36.25
Population, 1925 (est.) 10,000
INT. at the office of the Treasurer of School Board.

DARLINGTON.
This city is in Lafayette County.
Street Impt. Bonds.
6s g '21 J-D $33,000c June 1 '26-'36
BOND. DEBT April 1921 $45,000
Floating debt (add'l) 18,500
Assess. val. '20 (abt. 88% act.) 2,208,870
Total tax rate (per $1,000) '20 $23.40
Pop'n '10, 1,808; '20 (Census) 1,798
INT. at Chicago.

DE PERE.
This city is in Brown Co. Incorp. Mar. 18 1883.
School Building Bonds.
5s '24 Mar $95,000c Mar 1 '26-'44
Street Impt. Bonds.
5s '19 M-15 $6,000c Mar '26-'29
4½s Jan 15 10,500 1926-1932
Water-Works Bds.
5s '07 Jan $900c Jan 15 '26-'27
5s '23 J-J 9,500c Jan 2 1928
Sewer Bonds.
5s '13 Jan $1,750c Nov 15 26-'32
Paving Bonds (*City's portion*).
5s '13 Jan $1,000c Jan 15 '26-'30
5s '13 Jan 15 300 1928
Park Bonds.
5½s'21 $11,500 Apr 1 1936
BOND. DEBT Oct 13 '25 $215,450
Floating debt (add'l) 6,000
Assessed value, real estate 3,982,500
Assessed valua, personal 1,154,706
Total asses val. 1925 (act.) 5,137,206
Total tax rate (per $1,000) { East Side $36.00 / West Side 43.00
Pop'n 1910, 4,477; 1920 5,165
INT. at De Pere Nat. Bank, First Nat. Bank, Chicago, and State Bank of De Pere.

DODGE COUNTY.
Juneau is the county seat.
Highway Bonds.
5s $1,186,500
5s A-O { 400,000 Apr 1 '29 & '34 / 80,000 Apr 1 1938 / 179,000 Apr 1 1942
5s '23 A-O 900,000c Apr 1 '30-'40
(Due $100,000 in 1930 and $200,000 in each of the years 1932, 1935, 1937 and 1940.)
5s '24 A-O { 60,000 Apr 1 1927 / 30,000 Apr 1 1928 / 30,000 Apr 1 1929
5s '24 A-O { 120,000 Apr 1'41-43 / 60,000 Apr 1 1944 / 100,000 Apr 1 1930
5s '23 A-O { 80,000 Apr 1 1941 / 102,000 Apr 1 1943
5s '24 A-O 25,000 Apr 1 1926
5s '24 A-O 50,000c Apr 1 '27-'44
(For maturity see V. 119, p. 1762.)
5s '24 A-O 305,500 Apr 1 '27-'44
(For maturity see V. 119, p. 2672.)
BOND. DEBT Oct 9 '25 $4,372,000
Assess. value, real estate 91,877,262
Assess. value, personal 14,046,371
Assess. val. '25 (86% act.) 105,923,633
Total tax (per $1,000) 192 $16.86
Pop'n '10, 47,436; '20 (Census) 49,742

DOOR COUNTY.
Sturgeon Bay is the county seat.
Soldiers' Bonus Bonds.
5s '20 --- $51,000
Highway Bonds.
5s --- $67,500 1925-1934
BONDED DEBT (?)
Tot. assess. val. '23 (act.) 27,680,931
County tax rate (per $1,000) '20 $5.40
Pop'n '10, 18,711; '20 (Census) 19,073

DOUGLAS COUNTY.
Superior is the county seat.
Asylum Bonds.
4s g '06 J-J $ 5,000c July 1 1926
4½s g '08 J-J 11,250c July 1 '26-'28
4½g '09 J-J 7,000c Jan 2 '26-'29
Road Bonds.
5s '17 J-J 4,000c Jan 2 '26-'27
5s '20 M-S 950,000c Jan 2 '30-'39
5s '20 J-J 90,000c May 1 '26-'34
5s '20 A-O 250,000c Apr 1 '30-'39
Court-House Bonds.
4½s'17 M-S { 20,000c Mar 1 '26-'27 / 250,000c Mar 1 '28-'37
5s '19 M-S 200,000 Mar 1 '30-'39
Soldiers' Bonus Bonds.
5s '20 F-A $75,000 Feb 2 '26-'30
BOND. DEBT Oct 22 '25 $1,862,250
Assessed val. real estate 51,991,374
Ass'd valn', personal 10,277,648
Tot. assess. val. '25 (act.) 62,269,022
County tax rate (per $1,000) '24 $8.00
Pop'n 1910, 47,422; 1920 49,724
INT. at office of County Treasurer

DUNKIRK (T.) & STOUGHTON (C.) JOINT SCH. D. NO. 3.
This district in in Dane County.
Building Bonds.
4½s '16 Feb. { $6,000 Feb 1 '26-'31 / 21,000 Feb 1 1932
BOND. DEBT Oct 4 1922 $105,571
Tot. ass'd val. '21 (88% act.) 6,510,960
School tax rate (per $1,000) '21 $15.30
Population in 1920 5,501

EAGLE RIVER UNION FREE HIGH SCHOOL DISTRICT.
This district (P. O. Eagle River) is in Vilas County.
School Bonds.
6s '20 A-O $125,000
BOND. DEBT Nov 1922 $125,000
Assessed value 3,993,305
Population (est.) 5,000
INT. at the First National Bank, Chicago.

EAU CLAIRE.
Eau Claire is in Eau Claire County. Charter of incorporation approved Mar. 2 1872. Commission government adopted Feb. 15 1910. At an election on April 5 1921 the voters defeated the question of changing the present form of government by a 2 to 1 vote. Population 1910, 18,310; 1920, 20,880.
Refunding Bonds.
4s '07 J-J $3,000c Jan 1 1927
4½s'08 J-J a25,000 Jan 1 1928
Bridge Bonds.
4½s'13 J-J b72,300c Jan 1 1933
5s'22 J-J 68,000 July 1 '26-'42
City-Hall Bonds.
4½s'15 J-J $25,000 July 1 '26-'35
Auditorium Bonds.
4s '16 J-J *a*$49,000 Jan 1 '26-'36
Water Bonds.
4s '07 J-J $29,000c Jan 1 1927
4s '16 J-J 1,500c Jan 1 1926
5s '19 J-J b89,000 July 1 1939
4½s'24 J-J 157,000 1933-1944
Storm Sewer Bonds.
5s '20 J-J *a*$60,000 Jan 1 '26-'40
6s '21 J-J 16,000 July 1 1941
Municipal Fuel Bonds.
4¾s'19 M-N $4,000 May 1 1929
High School Bonds.
4½s'25 M-N $450,000 May 1 '28-'45
GEN. BONDS Oct 1925 $1,098,000
Water debt (included) 276,500
Assess. debt (add'l) 33,868
Sinking fund 89,550
Total assessed value 1925 (85.80% actual) 23,661,210
Total tax (per $1,000) 1923 $32.00
INT. on bonds marked (*a*) at Halsey, Stuart & Co., Chicago; (*b*) at Harris Trust & Savings Bank, Chicago, and others at the City Treasurer's office.

ELKHORN.
This city is in Walworth County.
Street Impt. Bonds.
4½s'16 F-A $26,950 Feb 1 '25-'36
BOND. DEBT Nov 16 '25 $41,000
Assessment debt (add'l) 18,120
Assessed value real estate $2,644,475
Assessed value personal 688,780
Other assess. property 161,000
Total assess. val. 1925 (about 90% actual) 3,494,255
Tax rate (per $1,000) 1924 $30 00
Population 1910, 1,707; 1920, 1,991
INT. at City Treas. office.

ETTRICK.
This town is in Trempeleau Co.
Railroad Aid Bonds.
5s '18 --- $25,000c
TOT. BD. DT. Nov 17 '23 $80,000
Assess. val., real est. 2,167,060
Assess. val., personal 396,936
Tot. ass'd val. '23 (80% act.) 2,563,996
Total tax rate (per $1,000) '23 $24.47
Population 1910, 2,159; 1920 2,303
INT. payable at the Bk. of Ettrick.

EVANSVILLE.
This city is in Rock County.
Park Improvement Bonds.
5s --- $20,000c
Water and Light Bonds.
5s A-O $35,000c
BOND. DEBT Nov 24 '24 $32,000
Water debt (incl.) 5,000
Assess. val., real estate 1,780,450
Assess. val., personal 666,135
Other assessable property 8,550
Total ass'd val. '24 (actual) 2,455,135
Tax rate (per $1,000) '24 $30.50
Pop'n (Census) '10, 2,061; '20, 2,209
INT. is payable in Evansville.

FLORENCE COUNTY.
County seat is Florence.
BOND. DEBT Oct 11 '23 $101,000
Floating debt (add'l) 12,050
Assess. val. '23 actual) 6,420,085
State & Co. tax (per $1,000) '22 $25.05
Population 3,602

FOND DU LAC.
Fond du Lac is situated in Fond du Lac County. Incorporated 1852. Commission Government adopted March 23 1914. Population 1910, 18,797; 1920, 23,427.
4½s'24 Mar $380,000c 1926-1944
School Bonds.
5s '20 Mar $225,000c 1926-1940
4½s'25 Mar 150,000c 1927-1936
Voting Machine Bonds.
5s '14 J-J $650 1926
Water-Works.
4½s'15 Mar $155,000c 1926-1935
Sewer Bonds.
4½s '25 M-S $76,000 1927-1945
BD. DEBT { Water works $155,000 / Oth. purp's 910,650
Ass'd val., real est. 24,792,605
Ass'd val'n, personal 5,441,595
Ass'd val'n bank stock 1,206,749
Tot. ass'd val. '25 73% act) 31,440,949
Tax rate (per $1,000) 1924 $30.00
INT. payable at First Fond du Lac National Bank.

FOND DU LAC COUNTY.
Fond du Lac is the county seat.
Highway Bonds.
5s '21 A-O { $225,000c April 1 1926 / 200,000c April 1 1931 / 59,000c April 1 1936
5s A-O { 225,000 Apr 1 1927 / 200,000 Apr 1 1933 / 158,000 Apr 1 1936 / 43,000 Apr 1 1941
5s '23 A-O { 450,000 Apr 1 '28 & '32 / 60,000 Apr 1 1935 / 90,000 Apr 1 1942
5s '23 A-O { 165,000 Apr 1 1935 / 135,000 Apr 1 1939
5s '25 A-O { 150,000 Apr 1 1937 / 150,000 Apr 1 1943
Fair Bonds.
6s '22 Jan $65,000c $5,000 y'ly
BOND. DEBT Oct 8 '25 $2,700,000
Total assessed value 1925 (97.50% actual) 110,000,000
State & Co. tax (per $1,000) '24 $6.00
Pop'n '10, 51,610; '20 (Census) 56,119
INT. at County Treasurer's office.

FOREST COUNTY.
Crandon is the county seat.
Highway Bonds.
6s --- $40,000
BOND. DEBT Nov 1923 $40,000
Total ass'd val. '23 act.) 17,644,414
Co. tax rate (per $1,000) '20 $14.80
Pop'n '10, 6,782; '20 (Census) 9,850

FORT ATKINSON.
This city is in Jefferson County.
Bridge Bonds.
4½s'17 F-A $27,000 Feb 1 '26-'34
Gas Plant Improvement Bonds.
6s '20 F-A $57,750 Feb 1 '26-'39
Water Works Bonds.
5s A-O { $35,000 Apr 1 '27-'33 / 3,000 Apr 1 1934
GEN. BD. DT. Dec 1 '22 $264,750
Water debt (included) 4,000
Assessment debt (add'l) 10,787
Floating debt 35,000
Ass'd val. '22 (80% act.)—
Real 5,275,525
Personal 1,276,015
Total 6,551,540
Total tax rate (per $1,000) '22 $35.00
Population 1910, 3,877; 1920 4,915

FREDERIC HIGH SCH. DIST.
This district (P. O. Frederic) is in Polk County.
High School Bldg. Bonds.
6s F-A $55,000c Feb 1 '27-'36
BOND. DEBT Dec 6 1924 $55,000
Tot. ass'd val. '24 (act.) 1,999,000
Sch. tax rate (per $1,000) '24 $11.04
Population in 1924 3,500

GRAND RAPIDS.
This city is in Wood Co. Inc. Mar. 6 1869. Pop'n '10, 6,521; '20, 7,243.
Park Bonds.
5s '18 J-J $16,000 July 1 '26-'33
Water-Works Bonds.
5s '13 --- $10,000
5s '18 J-J 9,000 Jan 1 '26-'34
§Bridge Bonds.
-s --- $60,000
Street Bonds.
5s '10 '13 $40,000
-s --- 30,000
Electric-Light Bonds.
5s '14 J-J $18,000 1926-1928
City-Hall Bonds.
5s '18 J-J $9,000 Jan 1 '26-'34
BOND. DEBT July 1 '23 $448,000
Tot. ass'd val. '23 (90% act) 10,421,600
Tot. tax (per $1,000) 1923 $31.20
INT. on bonds marked (§) at Royal Tr. Co., Chic.

GRANT COUNTY.
Lancaster is the county seat.
Asylum (*Int. at County Treasury*).
4½s'13 Feb $45,000c Part yearly
BOND. DEBT Nov 21 '25 $45,000
Assessed valuation, real 73,886,175
Assessed val'n, personal 12,192,506
Total ass'd val. '25 act.) 86,078,684
Co. tax rate (per $1,000) '25 $3.24
Pop'n 1910, 39,007; 1920, 39,044

GREEN BAY.
Green Bay is in Brown County. Incorp. 1854. Pop'n 1910, 25,236; 1920, 31,017.
School Bonds.
4½s'09 A-O $40,800c Apr 1 '26-'29
4½s'11 M-S 16,000c Mar 1 '26-'30
4½s'11 A-O 15,000c Apr 1 '26-'30
5s '17 M-N { 10,000c Nov '26-'27 / 30,000c Nov '28-'32 / 28,000c Nov '33-'36 / 8,000c Nov 1937
5s '18 M-N 26,000c May 1 '26-'38
5s '19 --- 21,000c May 1 '26-'39
5s '19 --- 28,000c May 1 '26-'39
5½s'21 J-J { $1,000c July 1 1927 / 4,000c July 1 '28-'29 / 25,000c July 1 '30-'34 / 40,000 cJuly 1 '35-'38
4½s'23 J-J { 100,000c July 1 '26 '30 / 70,000c July 1 '31-'32 / 120,000c July 1 '33-'35 / 210,000c July 1 '36-'41 / 60,000c July 1 '42-'43
Paving Bonds.
5s '19 --- $14,000 May 1 '26-'39
Bridge Bonds.
4½s'08 J-J $39,000c Jan 1 '26-'28
4½s'14 J-J 90,400c Jan 1 '26-'33
4½s'15 J-J 26,010c July 1 '26-'34
4¾s'22 F-A { 4,000c Aug 1 1926 / 16,000c Aug 1 '27-'28 / 15,000c Aug 1 1929 / 100,000c Aug 1 '30-'33 / 90,000c Aug 1 '34-'36 / 90,000c Aug 1 '37-'38 / 100,000c Aug 1 '39-'42
Municipal Dock Impt. Bonds.
5s '19 --- { $8,000 May 1 '26-'29 / 30,000 May 1 '30-'39
Street Impt. Bonds.
6s '20 --- { $12,000 July 1 1926 / 5,000 July 1 1927
Water-Works Bonds.
6s '20 M-N $889,000 Nov 1 '26-'60
(For maturity see V. 111, p. 2065.)
BOND. DEBT July 1923 $1,869,500
Floating debt (add'l) None
Total assessed value 1922 42,410,025
Total tax (per $1,000) 1922 $27.50
INT. on bonds payable as follows: bridge bonds of 1908 in Chicago; refunding bonds of 1905, at McCartney National Bank, Green Bay; school 4½s of 1911 due 1925-30 at Kellogg National Bank, Green Bay; on school of 1909 at Halsey, Stuart & Co., Chicago; on school bonds of 1917 and 1918 at Second Ward Savings Bank, Milwaukee; on water-works bonds of 1920 at the Chase National Bank, New York; other bonds at City Treasurer's office.

GREEN COUNTY.
Monroe is the county seat.
Highway Impt. Bonds.
5s '20 A-O $750,000c* Apr 1 '26-'31
5s '20 A-O { 250,000c* Apr 1 '32 & 33 / 550,000c* Apr 1 '34-'38
BOND. DEBT Oct 1 '25 $1,550,000
Assess. val. '24 (90% act.) 61,959,348
Population 1910, 21,641; 1920, 21,568
INT. at County Treasurer's office.

GREENFIELD & WAUWATOSA JOINT SCHOOL DISTRICT.
5s '22 A-O { $20,000c April 1 '26-'27 / 200,000c April 1 '28-'37
TOTAL DEBT June 1922 $250,000
Assessed value 1921 8,250,000
INT. at the First Wisconsin Nat'l Bank, Milwaukee.

GREEN LAKE COUNTY.
Green Lake is the county seat.
Road Bonds.
5s --- { $18,000c Apr 1 1927 / 100,000c April 1 '28-'29 / 22,000c Apr 1 1930

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GREEN LAKE COUNTY (*Concl.*).
5s --- 20,000c. April 1 '28-'29
5s --- 20,000c. April 1 '26-'27
5s --- 50,000c. April 1 1926
32,000c. Apr 1 192
38,000c. Apr 1 1930
5s --- 60,000c. Apr 1 1931
2,000c. Apr 1 1932
48,000c. Apr 1 1932
5s --- 50,000c. Apr 1 1933
30,000c. Apr 1 1935
20,000c. Apr 1 1934
5s '24 A-O 100,000c. Apr 1 '35-'36
30,000c. Apr 1 1937
BOND. DEBT Nov 25 '25. $840,000
Assess. value real estate 30,639,711
Assess. value personal 4,330,300
Total assessed value 1925 (87% to 92% actual) 30,639,711
Popula'n 1910, 15,491; 1920, 14,845

HARTFORD.
This city is in Washington County Incorporated 1884.
Elec.-Light Bonds
5s '08 F-A $6,000c. $2,000 yearly
5s '20 M-S 25,000c. $2,000 yearly
Water-Works Bonds
5s '17 Dec $7,000c. $1,000 yearly
Street Impt. Bonds.
5s '23 M-S $6,000c. Mar 1 '26 '28
16,000c. Mar 1 '29-'32
30,000c. Mar 1 '33-'38
4,000c. Mar 1 1939
BOND. DEBT Oct 3 1925 $94,000
Water debt (included) 7,000
Assessed value, real estate 3,653,900
Assessed value, personal 1,492,690
Other assess. property 250,000
Tot.ass'd val.'25 (63% act.) 5,146,590
Total tax rate (per $1,000) '24 $32.00
Population 1910, 2,982; 1920, 4,600
INT. on electric-light bonds at the First National Bank, Hartford, and on water-works bonds at the Hartford Exchange Bank.

HORICON.
This city is in Dodge Co. Incorp. as a city in 1889.
Water-Works Bonds.
4s '12 J-J $9,000c. July '26-'28
14,000c. July '29-'32
School Bonds.
4s Feb 1 $100,000 1936
BOND. DEBT Oct 9 '1925 $105,000
Water debt (included) 23,000
Assess. val., real estate 2,300,300
Assess. val., pers. prop. 591,905
Tot.ass'd val.'25 (97% act.) 2,892,205
Tot. tax rate (per $1,000) '24 $31.67
Pop'n. in '10, 1,881; 1920 2,1..
INT. at Horicon State Bank

HUDSON SCHOOL DIST. NO. 1.
This district (P. O. Hudson) is in St. Croix County.
Building Bonds.
5s '17 Aug $47,000 Aug 1 1932
6s '17 F-A 6,500 Aug 1 1932
5s '24 F-A 45,000 Feb 1 1939
TOTAL DEBT Oct 13 '25 $98,500
Tot. ass'd val. '23 (¾ act.) 2,207,767
School tax (per $1,000) 1925 $23.27
Population in 1925 (est.) 3,300

HURLEY.
This city is in Iron County.
Street Impt. Bonds.
6s '21 J-D $14,300 June 1 '26-'36
Street and Sewer Bonds.
5s '22 J-J $17,000 July 1 '26-'42
Sewer Bonds.
6s '21 J-D $6,000 June 1 '26-'31
BOND. DEBT Oct 16 '22 $47,500
Assess. val., real estate 2,474,025
Assess. val., personal 706,747
Tot.assess.val.'22 (87% act.) 3,180,772
Total tax rate (per $1,000) '22 $35.00
Population in 1920 (Census) 3,188

IRON COUNTY JT. S. D. NO. 1.
P. O. Hurley.
5s '24 F-A $35,000 Feb 1 '26-'35
7,500 Feb 1 '36-'38
7,000 Feb 1 1939
BONDED DEBT (?)

JANESVILLE.
Janesville is situated in Rock Co. Incorp. Mch. 19 1853. Commission government adopted Jan. 23 1912, but abandoned for old form again in 1918. City manager form of government adopted in April 1922 to take effect April 1923.
School Bonds.
4s '07 M-S $3,000c. Mar 1 '26-'28
5s '19 J-J 28,000 1926-1939
5s '19 J-J 36,000 1926-1934
5½s '21 A-O 480,000c. Apr 15 '26-'41
4½s '22 J-J 59,500 July 1 '26-'42
Water-Works Extension Bonds.
5s '24 F-A 20 $135,000 Aug 20 1929
Bridge Bonds.
5s '11 J-J 16,500 1928-1929
5s '13 J-J 14,000 July 1 '26-'32
5s '19 J-J 58,000 1938
Sewer Bonds.
4s '08 J-J $6,000c. July 1 '26-'27
6s '21 J-J 80,000 July 1 '26-'41
Water-Works-Purchase Bonds.
5s '15 J-J $30,410c. July 1 '26-'31
Street-Improvement Bonds.
6s '20 J-J $110,000 July 1 '26-'36
GEN. BD. DT. Oct 1924 $1,365,000
Total valuation 1924 28,000,000
Total tax (per $1,000) 1921 $25.89
Pop'n 1910, 13,894; 1920, 18,293
INT. payable at office of City Treasurer.

JEFFERSON COUNTY.
Jefferson is the county seat
Road Bonds.
5s --- $100,000
5s '20 A-O 150,000 1928 & 1932
100,000 1940
5s --- 605,000
5s --- 100,000 Apr. 1 1933
400,000 Apr 1 '35-'38
Tuberculosis Sanatorium Bonds
5s --- $25,000 Mar 1 '26-'30
5s --- 50,000
BOND DEBT Oct 9 '25 $1,565,000
Assessed valuation, real 62,738,239
Assessed valuation, pers'l 13,689,351
Tot.ass'd val.'25 (90% act.) 76,427,590
State & co. tax rate (per $1,000) 1924 $7.50
Population 1910, 34,306; 1925 37,000
INT. at the County Treasurer's office and at the office of the Hanchett Bond Co., Chicago, without charge.

JOINT SCH. DIST. NO. 1 OF TOWNS OF CAREY, KIMBALL, OMA & PIERCE, THE CITIES OF HURLEY & MONTREAL.
This district is in Iron County.
BOND. DEBT Oct 1 1925 $264,500
Ass'd val. '25 (90% act.) 8,764,096
Population 1925 (estimated) 8,000

JOINT SCH. DIST. NO. 6 OF CITY OF EVANSVILLE, TOWNS OF UNION & MAGNOLIA.
Grade School Bldg. Bonds.
6s '21 A-O $65,000c. Apr 1 '26-'35
9,000c. April 1 1936
School Bonds.
5s Feb $4,800c 1926-1928
BOND. DEBT Oct 8 '25 $77,500
Floating debt (additional) 12,000
Tot.ass'd val.'24 (80% act.) 2,762,354
Sch. tax rate (per $1,000) '24 $16.00
Population in 1920 2,300
INT on grade school bldg bonds at Cont. & Comm. Nat Bank, Chicago, on other bonds in Evansville

JOINT SCH. DIST. NO. 1 OF TOWNS OF DAKOTA & WAUTOMA & VILL. OF WAUTOMA.
6s '21 --- $35,000 Mar 1 '26-'31
5½s '22 --- 10,000 Mar 1 '31-'36
BOND. DEBT Oct 8 1925 $46,000
Floating debt 8,200
Tot.ass'd val.'25 (90% act.) 1,344,132
School tax (per $1,000) 1925 $21.35
Population in 1920 1,200

JUNEAU COUNTY.
Mauston is the county seat.
Bridge Bonds.
5s A-O $13,949 1926-1930
Soldiers' Bonus Bonds.
5s '20 M-S $40,655.50 1929
Highway Bonds.
5s '21 --- $80,000c. 1929-1940
5s '20 --- 50,000 1929-1940
TOTAL DEBT Oct 1924 $198,748
Total assessed val'n 1924 26,553,295
State & co. tax rate (per $1,000) 1922 $8.07
Population 1910, 19,569; 1920, 19,209

KAUKAUNA.
This city is in Outagamie County. Incorp. in 1885. Pop'n 1910, 4,717; 1920, 5,951.
Elec.-Lt. Plant (*Int. in Kaukauna*)
4½s '12 F-A $23,000c. Feb 1 '26-'32
(Red. after 5 years on 60 days' notice)
5s '13 F-A $2,000c. 1926
(Subject to call aft. 5 years from iss.)
Park (*Int. pay. in Kaukauna.*)
4½s F-A $6,000c. 1926-1933
Water-Works Improvement Dist
6s '23 M-S $35,000c. Sept 1 '26-'32
High-School Bonds.
5s --- $45,000c. May 1 '26-'34
5½s --- 140,000c. May 1 '26-'39
Bridge Bonds.
5s M-N $100,000c. Nov 1 '28-'37
Sewer Bonds.
6s M-N $12,000c. Nov 1 '26-'31
GEN. BD. DT. Nov 16 '25 $363,000
Sinking fund 12,000
Assess. val., real estate 6,908,485
Assess. val., personal 1,315,138
Tot.ass'd val.'25 (9-10 act.) 5,223,623
Total tax (per $1,000) 1925 $35.00

KENOSHA.
This city is in Kenosha Co. Incorporated Feb 8 1850.
North Shore Breakwater Bds.
4½s 16 J-J $3,000 July 1 1926
Eickelman Park Ext. Bds. (Opt.)
5½s '20 J-J $15,000 Sept 15 '26-'30
Park Bonds.
4½s '15 A-O $62,000c. Oct 16 '26-'35
Water-Works Bonds.
4½s '16 M-N $46,750 May 1 '26-'36
4½s '16 A-O 55,000 Oct 2 '26-'36
4½s '16 J-J 55,000 July 15 '26-'36
5s '19 A-O 125,000 1939
6s '21 J-J 80,000 July 1 '26-'41
School Bonds.
5s' 13 M-N $18,000 $2,000 yly Nov 1
4½s '15 F-A 50,000c. Aug 16 '26-'35
5s '19 F-A 100,000 July 1 1929
5s '19 A-O 100,000 Oct 1 1929
6s '21 F-A 60,000 Aug 1 '26-'31
6s '21 F-A 180,000 Aug 1 '26-'31
4½s '23 J-D 500,000c. Yrly on June 1
4¾s '23 M-S 100,000 Sept 1 '29-'33
100,000 Sept 1 '34-'43
4½s '24 M-S 286,000c. Sept 1 '31-'43
14,000c. Sept 1 1944
4½s '25 A-O 390,000 Apr 1 '32-'44
10,000 Apr 1 1945
Sewer Bonds.
4½s '15 F-A $10,000c. Aug 16 '26-'27
4½s '15 M-N 25,000. Nov 18 '26-'30
6s '20 M-N 10,000
Main Street Bridge Bonds.
6s '20 M-N $125,000 Nov 1 '26-'30
6s '21 A-O 150,000 Apr 1 '26-'31
TOTAL DEBT Mar 1925 $2,891,000
Water debt (incl.) 337,000
Assessed value, real estate 43,183,590
Assessed value, personal 14,973,070
Tot.ass'd val.'24 (65% act.) 58,156,660
Total tax rate (per $1,000) '24 $31.00
Pop'n 1910, 21,371; 1920 40,472
INTEREST payable in Kenosha or at City Treasurer's office.

KENOSHA COUNTY.
Kenosha is the county seat.
Road Impt. Bonds.
4½s '17 A-O $9,000c. Apr 1 '26-'27
5s '22 A-O 115,500c. 1926-1932
4½s '25 A-O 360,000c. Apr 1 '26-'45
Court House & Jail Bonds.
5s '23 A-O $450,000c. Oct 1 '26-'43
TOTAL DEBT Dec 1 '25 $934,500
Assessed val'n, real estate 87,713,198
Assessed val'n, personal 21,091,712
Total assessed val'n 1924 (74.93% actual) 106,804,910
Tot. tax rate (per $1,000) '23 $82.30
Pop'n. in '10 32,929; 20 51,284
INT. payable at Co. Treas. office

KERT CREEK DRAINAGE DIST.
This district (P. O. Babcock) is in Wood County.
Drainage Bonds.
6s '08 --- $2,500 1926-1927
6s '14 --- 36,000 1926-1931
6s '15 --- 2,320 1926-1929
5½s '19 --- 20,900 1926-1937
Refunding Bonds.
6s '20 J-J $14,000 July 1 '26-'32
1,700 July 1 1933
6s '22 --- 11,250 1926-1930
BOND. DEBT Nov 13 '24 $132,688
INT. on 6s of 1920 at the National Bank of the Republic, Chicago.

LA CROSSE.
La Crosse is in La Crosse County Incorporated Mar 14, 1856. Population in 1910, 30,417; 1920, 30,421.
School Bonds.
4s '06 F-A $14,000c. Feb 1 1926
4s' 06 J-J 11,000c. July 1 1926
4s '11 M-N 15,000c. May 1 1931
(Subject to call after May 1 1921)
6s '21 F-A $172,000. Feb 15 '26-'31
4½s '23 M-N 360,000 May 1 '26-'43
4½s '23 J-J 144,000 July 1 '26-'43
Sewer Bonds.
4s '09 M-S $85,000c. Mar 1 1929
Water and Sewer Bonds.
4s '06 J-J $13,000c. July 1 1926
Fire Department Bonds.
5s '22 M-S 14,000c. Mar 1 '26-'27
Street Bonds.
4s '07 A-O $15,000c. Apr 1 1927
6s '21 J-J 100,000 Mar 1 '26-'29
5s '22 M-S 40,000c. Mar 15 '26-'29
50,000c. Mar 15 '30-'31
36,000c. Mar 15 1932
4½s '23 A-O 90,000 April 1 '26-'43
4¾s '24 J-J 47,000 1926-1944
(For maturity see V. 118, p. 2990.)
4½s '25 J-J 50,000c. Jan 1 '26-'45
(Due $3,000 in the even years and $2,000 in the odd years.)
Bridge, Water & Street Bonds.
4s '09 J-J $30,000c. July 1 1929
Park Bonds.
4s '09 A-O $75,000c. Apr 1 1929
Water Bonds.
4s '08 A-O $15,000c. Oct 1 1928
4s '11 M-N 70,000c. May 1 1931
4s '12 J-D 250,000c. Dec 1 1932
4½s '23 M-N 45,000 May 1 '26-'43
(For maturity see V. 116, p. 2302.)
Water-System-Ext. Bonds.
4½s '12 F-A $150,000c. Aug 1 1932
4½s '25 J-J 45,000c. Jan 1 '26-'45
(For maturity see V. 121, p. 2550.)
GEN. BD. DT. Oct 31 '25 $1,883,000
Sinking fund 616,000
Assessed value, real estate 35,297,115
Assessed value, personal 9,823,164
Tot.ass'd val.'25 (4-5 act.) 45,120,279
Tax rate (per $1,000) 1925 $44.70
INT. a t City Treasurer's office.

LA CROSSE COUNTY.
County seat is La Crosse.
Highway Bonds.
5s '20 A-O $125,000 Apr 1 '26-'30
Road & Bridge Bonds.
5s '22 A-O $340,000 April 1 '26-'42
5s '23 A-O 216,000 April 1 '26-'43
Hospital Bonds.
4½s '17 Mar $24,000 Mar 1 1927
(Subject to call March 1 1922.)
BOND. DEBT Nov 12'24 $751,000
Sinking fund 6,560
Assess. val. real estate 48,497,240
Assess. val. personal 14,787,187
Tot. assess. val. 1924 (act) 63,284,427
Pop'n 1910, 43,996; 1920 44,297
INT. payable at Co. Treas. office

LADYSMITH.
This city is in Rusk County.
Sewer Bonds.
5s '24 F-A $32,000 Aug 1 1939
Refunding Water Bonds.
-s '15 --- $12,000
School Bonds.
-s '07 --- $4,000
-s '09 --- 6,000
Water Extension Bonds.
-s '03 --- $6,500
-s '07 --- 4,000
-s '09 --- 6,000
-s '14 --- 16,000
-s '15 --- 10,000
--s '18 --- 6,000
--s '18 --- 8,000
--s '19 --- 15,000
--s '20 --- 16,000
Street Impt. Bonds.
5½s '22 J-D $35,000 1937
BOND. DEBT Aug 1 '24 $175,000
Total assessed val. 1924 3,634,936
Total tax rate (per $1,000) '20 $35.00
Population 1910, 2,352; 1920 3,581

LADYSMITH & FLAMBEAU JT. SCH. DIST. NO. 1.
This district (P. O. Ladysmith) is in Rusk County.
5½s '22 Feb $32,600 1926-1937
BOND. DEBT Oct 10 '25 $122,000
Assess. val. '25 75% act.) 3,600,000
Sch. tax rate per $1,000) '25 $3.50
Population 1925 4,000

LAKE GENEVA.
This city is in Walworth County.
Water-Works Bds.
4½s '11 J-J $36,000 July 15 '26-'31
BD. DT. (water) Nov. 1 '22 $60,000
Assess. val., real estate 3,968,675
Assess. val., personal 847,459
Other assess. property 130,741
Total assess. val. 1922 4,946,875
Total tax rate (per $1,000) '22 $24.05
Population 1910, 3,079; 1920 2,632

LANCASTER.
This city is in Grant County.
Municipal Bldg. Bonds.
5s '22 Feb 15 $100,000c Feb 15 '28-'42
BOND. DEBT Oct 8 '25 $95,600
Assessed val. '25 (abt. 90% act.)—
Real 2,746,830
Personal 483,418
Other property 68,554
Total 3,298,802
Total tax rate (per $1,000) '24 $31.28
Popula'n 1910, 2,329; 1920, 2,485
INT. at City Treasurer's office.

LAONA UNION FREE HIGH S.D.
This district (P. O. Laona) is in Forest County.
School-Building Bonds.
5½s '17 $21,000 Sept 1 '26-'32
BOND. DEBT Oct 10 '23 $27,000
Assessed val. 1923 1,657,824
Population in 1920 2,400
INT. payable at Laona State Bank

LEOLA DRAINAGE DISTRICT.
This district is in Waushara County
6s '12 --- $2,750c June 1 1926
6s '13 Sept 3,210c Sep 1 '26-'27
BOND. DEBT Oct 15 '25 $28,100
Sinking fund 4,000
Ass'd val. '25 abt. 50% act.) 250,000
Population in 1922 (est.) 250
INT. on bonds of 1910 payable at Parson, Son & Co., N. Y. or Chicago.

LINCOLN COUNTY.
Merrill is the county seat.
County Hospital Bonds.
5s '19 --- $32,000c 1931
Soldiers' Bonus Bonds.
5s '19 --- $27,500c June 21 '26-'30
Highway Impt. Bonds.
5s '19 --- $50,000c June 1 '26-'35
6s '21 J-D 35,000c June 1 '26-'32
BOND. DEBT Oct 9 '25 $149,500
Assess. val. real estate $25,081,386
Assessed val. personal 6,843,297
Total assessed val. 1924 31,924,683
Co. tax rate (per $1,000) '24 $6.82
Pop'n 1910, 19,064; 1920 20,987

LITTLE CHUTE
This village is in Outagamie Co.
Water Bonds.
5s '23 F-A $50,000
Sewer Bonds.
6s '21 --- $9,000
BOND. DEBT Sept 1924 $60,000
Total assessed value 1923 980,000
Total tax rate (per $1,000) '24 $27.49
Population 1910, 1,354; 1920, 2,017
INTEREST payable locally.

MADISON.
Madison is in Dane Co. Incorp. April 1 1856. Population 1910, 25,531; 1920, 38,378.
Hospital Bonds.
-s '11 --- $30,000
4¾s '24 --- 95,000c Oct 1 '26-'44
Sewage-Disposal Plant Bonds.
4s '11 July $75,000c July 1 1931
4½s '25 May $250,000 May 1 '26-'45
(Due $12,000 in even years and $13,000 in odd years.)
Fair Oaks Town Hall Bonds.
-s --- $7,000
Sewer Bonds.
4½s '13 Oct $40,000c Oct 1 '26-'33
4½s '14 July 45,000c July 1 '26-'34
4½s '15 Oct 50,000c Oct 1 '26-'35
4½s '16 Apr 66,000 Apr 1 '26-'36
-s '21 --- 51,000
4½s '23 --- 180,000
School Bonds.
4s '06 July 30,000c July 1 1926
4s '12 July 60,000c July 1 1932
4½s '15 Apr 60,000c Apr 1 '26-'35
-s '19 --- 80,000
-s '19 --- 225,000
-s '21 --- 50,000
-s '20 --- 212,000
-s '21 --- 170,000
-s '22 --- 180,000
4¾s '24 --- 95,000 July 1 '26-'44
4½s '24 Oct 100,000c Oct 1 1944
4½s '24 A-O 100,000c Oct 1 '26-'44
(Due $10,000 in even years.)
4½s '24 A-O 45,000c Oct 1 '27-'43
(Due $5,000 in odd years)
4½s '25 May 100,000c May 1 '26-'45
4½s '25 May 150,000c May 1 '26-'40
25,000c May 1 '41-'45
4½s '25 M-N 100,000 Nov 1 '26-'45
School & Hospital Bonds.
4¾s '24 May $5,000 May 1 1938
12,000c May 1 1939
33,000c May 1 '40-'42
Water-Works Bonds.
4s '09 Oct $35,000c Oct 1 1929
4s '11 Apr 26,000c Apr 1 1931
4s '11 Oct 20,000c Oct 1 1931
4½s '16 July 77,000c July 1 '26-'36
4½s '17 July 89,000c July 1 '26-'37
(Due $7,000 in even years and $8,000 in odd years.)
5s '19 --- 30,000 1939
5s '20 A-O 80,000
-s '20 --- 48,000
-s '22 --- 36,000
4½s '23 A-O 47,000 Oct 1 1943
4¾s '24 --- 57,000 July 1 '26-'44
4½s '25 J-D 100,000c June 1 '26-'45
4½s '25 --- 100,000
Market House Bonds.
4s '08 Oct $25,000c Oct 1 1928
Storm-Water-Sewer Bonds.
4s '09 A-O $65,000c Oct 1 1929
Park Bonds.
4s '08 Oct $30,000c Oct 1 1928
4s '11 A-O 40,000c Oct 1 1931
5½s '21 s-an 24,000 July 1 '26-'31
Cemetery Bonds.
-s '23 --- $56,000
Street Car Zone Bonds.
-s --- $60,000
Land for Street Purposes.
-s '24 --- $55,000
Memorial Stadium Bonds.
4½s '25 J-D $30,000c June 1 '26-'35
20,000c June 1 '36-'45
5s '25 --- 55,000
Fire Station Bonds.
4½s '25 J-D $10,000c June 1 '26-'30
15,000c June 1 '31-'45
Bridge Bonds.
4½s '25 --- $65,000
Street bds. (city's port'n) $599,990
TOT. BD. DT. Oct 1 '25 $4,371,600
Total assessed val. 1924 124 864,147
INT. at First Nat. Bank, Madison; on 5s of 1919, 5½s of 1921 and 4¾s and 4½s School of 1924, at office of City Treasurer.

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MANITOWOC.
Manitowoc is in Manitowoc County
Incorporated 1870.
Viaduct Bonds.
5½s'21 J-J $35,000----------1931
Paving Bonds.
5s' 22 J-J 57,000----------194
City-Hall Bonds.
5½s'21 J-J $45.000-----1926-1931
Street-Improvement Bonds.
5s '20 J-J $96,250-----1926-1932
5s '21 J-J 59,500----------1941
5s '22 --- 54,000----------
Dock Construction Bonds.
5s '18 J-J $14,000---Jan 2 '26-'29
Bridge Bonds.
5s '19 F-A$140.000--Aug 1 '26-'39
4½s'25 M-N200,000c-May 1 '26-'45
Water-Works Bonds.
4s '11 J-J $48.000----July 1 1931
4½s'13 J-J 23,000----------1929
Electric-Light Bonds.
4½s'13 J-J $78,000------1926-1933
Cemetery Bonds.
5s '20 J-J $40,000---Jan 2 '26-'30
School Bonds.
5½s' 22F-A$304,000c-Feb 1 '26-'42
4¾s'23 --- 237,500----------
4½s'25 M-N {35,000c-May 1 '26-'35
{40,000c-May 1 '36-'45
TOT. BD. DT. Oct 12 '24.$1,244,000
Water debt (included)--- 71.000
Assess. val. real estate---25,428,715
Assess. val. personal----- 7,137,908
Assess. val. bank stock--- 970.105
Tot. assess. val. '24 (act.)-33,536,728
Total tax rate (per $1,000) '23-$21.78
Popula't'n 1910, 13,027; 1920, 17,563

INT. on all bonds payable at the office of the City Treasurer.

MARATHON COUNTY.
Wausau is the county seat.
Agricultural Exhibit Building.
6s '24 --- $20,000--May 1 '26-'27
Highway Impt. Bonds.
6s '21 --- $8,350-----May 1 1926
BOND. DEBT Sept 9 '25-- $35,000
Assess. val. 1923 actual) 99,232,165
Co. tax rate (per $1,000) '22---$6.30
Popula't'n 1910, 55,054; 1920, 65,259

MARINETTE.
This city is in Marinette County
Incorporated 1887. Pop'n '10, 14,610
1920, 13,610.
High School Bonds.
5s '15 F-A $20,000c*--Feb 1 1926
4½s'15 M-N 55,000c*--May 1 1930
5s '21 F-A 195,000c*--Feb 1 1932
5s '22 M-S 20,000c*--Sept 1 1928
State Loan School Bonds.
5½s'15 F-A $20,000c*--Feb 1 1928
BOND. DEBT Nov 25 '25 $280,000
Assess. val. real estate----9,139,555
Assess. val. personal------3,539 538
Other assessable property-- 636.271
Tot. ass. val. '25(90% act.)13,315,364
Total tax rate (per $1,000) '24 $43 00

INT. on high school 4½s of 1915 at Continental & Commercial Trust & Sav. Bank, Chicago; all others at the office of the Treasurer.

MARKESAN.
This village is in Green Lake Co.
Water-Works & Sewerage Bonds
5s '20 F-A $40,500c ----1926-1940
BOND. DEBT Oct 8 '25-- $48,000
Water debt (incl.)-------- 40,500
Floating debt add'l)----- 7,000
Assessed value, real estate-1,410,670
Assessed value, personal--- 448,220
Total assessed val. 1925
(about 95% actual)---- 1,858,890
Tax rate (per $1,000) 1924----$23.41
Population in 1910, 892; in 1920, 959

MARSHFIELD.
This city is in Wood County. Inc.
March 1883. Population in 1910.
5,783; 1920, 7,394.
Sewer Bonds.
4½s'16 F-A $8.000c-Aug 1 '26-'29
Water-Main-Extension Bonds.
5s '19 M-N$10.000 -----1926-1930
Water-Works Bonds.
4½s'12 J-J *b*$63 000--July 1 '26-'32
5s '22 M-S 65,000--Mar 1 '26-'38
5s '23 M-N {85,000--Nov 1 '33-'37
{85,000--Nov 1 '38-'42
BOND. DEBT Oct 1 '25-- $428,000
Assessed val., real estate-- 8,116.995
Assess. val., personal---- 2,096,949
Total ass'd val.(8% act.-)10,213,944
Tax rate (per $1,000) '24-----$35.00
b INT. at Cont. & Comm. Nat. Bank, Chicago.

MARSHFIELD SCHOOL DIST.
School-Building Bonds.
5s '18 J-D $60,000c---Dec 1 1933
5s F-A 25,000c----------1939
BOND. DEBT Nov 17 '25 $93,000
Tot.ass.val.'25 (abt.act.)-10,217,234
Tax rate (per $1,000) 1925---$9.90
Population 1920 ---------7,394

MARQUETTE COUNTY.
Montello is the county seat.
BONDED DEBT------ None
Assessed val. real---- $8.333,467
Assessed val. personal--- 1.594,974
Tot.ass'd val.'25 76%act) 9,928,441
Co. tax rate (per $1,000) '24---$5.45
Population 1910, 10,741; 1920, 10,443

MAUSTON.
This city is in Juneau County.
Sewer Bonds.
4½s A-O $4,000c ----1926-1929
4½s M-N 12,000c ----1931-1936
Street Bonds.
4½s F-A $3,460c ----1926-1929
4½s A-O 3,840c ----1926-1929
4½s M-N 8,000c ----1927-1930
Water-Works Bonds.
4½s M-N $1.000c ---------1926
BOND. DEBT Oct 12 '25- $33,000
Water debt---------- 1.000
Assessed val., real estate--1.471,235
Assessed valuation, pers'l-- 587,422
Tot. assess. val. '25 act.)--2,058,657
Total tax rate(per $1,000) '25-$34 00
Population 1910, 1,701; 1920, 1,966

MAYVILLE JT. FREE H. S. D.
This district (P. O. Mayville) is in Dodge County.
5s '23 M-S$169.500--Mar 1 '26-'38
(For maturity see V. 116, p. 1573.)
5s '25 J-J30 30,000c ----1926-1940
BOND. DEBT Oct 13 1925 $199,500
Other indebtedness------- *25.000
Assessed valuation 1925---5,511.791
Population (est.)---------5,000
* Loan from State Trust Fund.

MENASHA CITY.
This city is in Winnebago County.
School Bonds.
5s '22 A-O $75,000---Oct 2 '28-'42
Bridge Bonds.
4¼s'19 F-A $60,000-Aug 15 '36-'39
BOND. DEBT Nov 16 '23- $256,500
Water debt (included)------ 32.000
Assess. val. real estate-----7.457.351
Assess. val. personal------1.956.884
Total assess. val. '23 (act.) 9,414.235
Tax rate (per $1.000) 1922---$29.00
Pop'n 1910, 6,081; 1920 ------7,214

MERRILL.
This city is in Lincoln County.
Inc. in 1883. Pop'n 1910, 8,689.
1920. 8.068.
Street Bonds.
4½s'08 --- $5,000c --------- 1927
Park Bonds.
4½s'08 --- $5,000c ---------1926
School Bonds.
5s '22 A-O$250,000c----1926-1940
5s '24 A-O 50,000c-Apr 1 '31-'40
School Bonds (State Loan).
3½s'12 --- $8.750 $1.250 yrly.
Sewer District No. 2 Bonds.
5s '14 --- $4 750c-$1,500 yrly
4½s 5,000c---$1,000 yrly.
BOND. DEBT Oct 13 '24- $336,000
Floating debt. ---------- 11.000
Assessed val'n, real estate--4.466.490
Assessed val'n, personal---2,390 810
Other assessable property--- 477,010
Tot.ass'd val.'24 (act.val.)-7,334 310
Tax rate (per $1,000) 1924---$38.80

MILWAUKEE.
This city is in Milwaukee Co. Inc.
Jan. 1846. Town of Lake was annexed in May 1911. V. 92, p. 1327.
North Milwaukee was annexed in April 1922 (V. 114, p. 1570). Population 1910, 373,857; 1920, 457,147, and 1925 U. S. Census), 509,192.
All of the city's bonds are 20-year-serial coupon bonds, the last payment being 20 years after date of issue. Interest in each case is payable Jan.1 and July 1 at Guaranty Trust Co., N. Y., and City Treasurer's office, Milwaukee. Issues marked (*) payable in Jan. each year; issues marked ($) in July.
Auditorium Bonds.
4s '07---$25,000 | 4½s '10--$6,250
Bath Bonds.
4s '07---*$5,000 | 4½s '14-$27,000
4s '07---- *1,000 | 5s '19----$49.000
4s '09---- *9,000 | 5s '19----$49,000
4½s '11-- *3,000 | 6s '21----$56.000
4½s '13--*30,000 |
Bath and Library Bonds.
4s '07----*$5.000 |
Bridge Bonds.
4s '06----$86.250 | 4½s '19*$140,000
4s '08----$30,000 | 4½s '19-*175,000
4s '09----*25.000 | 5s '19----$105.000
4½s '11--*36,000 | 5s '19---- $70.000
4½s '13--*70.000 | 5s '22----$510,000
4½s '14--*67.500 | 5s '22----$127.500
4s '16---*132,000 | 4½s '22-$765,000
5s '18---*130,000 | 4½s '23-$261,000
4½s '23-$280,000
Grade Crossing Abolition Bds.
6s '20---*$90,000 | 4½s '22$$204,000
6s '21---$200,000 |
4½s'24 - $95,000
City Plan Bonds.
5s '22----------$$2,125,000
Docking and Dredging Bonds.
4s '09---$$20.000 | 4½s '12-$$40.000
4½s '10--$12,500 | 4½s '15-$125,000
4½s '12-$$38,500 |
East Sewerage District Bonds.
4s 1908----------$$7,500
Electric Lighting Bonds.
4s '06----$$7,500 | 6s '20---$300,000
4½s '16-*412.500 | 5½s '21-*280,000
4½s '17-*150,000 | 5s '22---*170,000
5s '18---*130,000 | 4½s '23--*90,000
4½s '19-*140,000 | 5s '24----142,500
4½s '19-$$70,000 |
Fire Department Bonds.
4s '06----$$5,000 | 4½s '13-*$20,500
4s '09----$10,000 | 4½s '13--$16,000
4½s '12-*_14,000 |
Garbage Plant Bonds.
4s '08----------$$30,000
Historial Museum Bonds.
4½s '11----------*$45,000
Hospital Bonds.
4½s '11-*$30,000 | 4½s '17-$$24,000
4½s '12-- *3,500 | 5s '18----*32,500
4½s '14--*45,000 | 5s '19---$105,000
4½s '14--*22,500 | 5s '24---$142,500
4½s '15--$15,000 |
Market Bonds.
4½s '13-$$60,000 | 5s '19--*$175,000
Park Bonds.
3½s '06--*$2,500 | 4½s '13--*40,000
3½s '06-- *1,500 | 4½s '14--*45,000
4s '06---- $1,250 | 4½s '15-*330,000
4s '07---- *2,000 | 4½s '16--*1,000
4s '07---- *6,000 | 4s '16----*27,500
4s '07---- *1,500 | 4½s '16*-165,000
4s '07---- $1,500 | 5s '18---*195,000
4s '08---- $12,000 | 5s '18----*32,500
4s '09---- $12,000 | 4½s '19--*70,000
4½s '10--$20,000 | 6s '20---$262,500
4½s '11-$108,000 | 6s '21---$160,000
4½s '12--*5,250 | 5s '22---*297,500
4½s '12--*15,750 | 4½s '25-$250,000
4½s '12-$$26.250 | 5s '24---$142,500
Permanent Harbor Impt. Bonds
4½s '16*$110,000 | 4½s '19*$140.000
4s '17--- $47,200 | 6s '20---$375,000
4½s '17- $60,000 | 5s '22---$425,000
5s '18--- *97,500 |
Police Department Bonds.
4s '16---$21,800 | 6s '21--$$200,500
4½s '19-$174,800 |
Public Bldg. Bonds.
5s '24----$$38,000 |
Public Library Bonds.
4½s '12-$$10,500 | 4½s '13-*$12,000
School Bonds.
4s '07---*$36,000 | 4½s '16* $220,000
4s '08---$42,000 | 4½s '16. $242,000
4s '09---$49.000 | 4½s '17. $192,000
4s '10---$28,750 | 4½s '17. *288,000
4s '11---$141,000 | 5s '18-- *130,000
4s '12---$21,000 | 4½s '19. *210,000
4½s '13-*12),000 | 5s '20-- *600,000
4½s '13-$240,000 | 5s '20-- $300,000
4½s '14-*225,000 | 6s '21-$1,200,000
4½s '15-*120,000 | 5s '22-- *425,000
4½s '15-*180,000 | 4½s '23. *675,000
4½s '15-- $60,000 | 4½s '25-$630,000
Sewerage Bonds.
4½s '13*$120,000 | 4½s '15$$100,000
4½s '14-*247.500 | 4½s '17-$240,000
Sewer Bonds.
5s '18--*$130,000 | 5s '22-- $255,000
5s '19---$126,000 | 4½s'23 $1,350,000
6s '20---$150,000 | 4½s '24-$675,000
5½s '21-*240,000 | 4s '25---*350,000
6s '21- $$240,000 |
Sewerage System Bonds.
4½s '16$$858.000 | 4½s'19-*$308,000
4½s '17-*876.000 | 6s '20-$1,650,000
South Sewerage District Bonds.
4s '06----*$2,500 | 4s '09---$$10,000
4s '07---- *5,000 | 4½s '10--$ 7,500
4s '08---- $7,500 | 4½s '11--*15.000
Street Improvement Bonds.
3½s '06-*$10.000 | 4s '09---$$75,000
4s '07----*11.000 | 4½s '10-$ 87,500
4s '07----$10,000 | 4½s '11-*105,000
4s '08----$30,000 |
Street Opening Bonds.
6s '20--$$150,000 | 5s '22--*$510,000
6s '21---$160,000 |
Viaduct Bonds.
4s '06----$7,500 | 4s '08---*$37,500
4s '07----$27,500 | 4s '09----$20,000
4s '08--- *11,250 |
Vocational School Bonds.
4½s '19$$175.000 | 6s '21--$$320,000
6s '20---$300,000 |
Water-Works Bonds.
4½s '13----------*$120,000
West Sewerage District Bonds.
4s '06----*$2,500 | 4s '09---$$10,000
4s '07----*10,000 | 4½s '10--$12,500
4s '08----15,000 | 4½s '11--*30,000
TOT. DEBT, SINK. FUND, &c.—

	Jan. 1 '25.	*Jan.* 1 '24.
Total bonded debt	$ 34 649.498	$ 31,337,100
Sinking funds	3.375,698	2,303,800
Net debt	30,773,800	29,033,300
Water debt (included)	120,000	135.000

Margin for bond issues in 1925 is $4,373,333.
FLOATING DEBT.—The floating debt, consisting of warrants, on Jan. 1 1925 amounted to $704,690 and on Jan. 1 1924 this debt amounted to $744,041.
SINKING FUND.—The sinking fund receives yearly a sum equal to 5% of the original issue of bonds, and it is required by law that this amount of the debt shall be retired annually
CITY PROPERTY.—The city owns its water-works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its water debt.
ASSETS OF CITY:
Cash in treas. Jan. 1 1925-$3,668,692
U. S. Liberty Loan bonds Jan. 1 1925---------- 500,000
Bank deposit certificates Jan. 1 1925---------- 160,000
City property Jan. 1 1925-60,383,240
Total ----------$64,711,932

ASSESSED VALUATION:	1923.	1924.
Real estate	$554,306,510	$557,968,415
Personal	171,296,527	179,261.437
Total	725,603,037	755,229,851
Tax (per M)	$29.18	$31.59

Since 1911 the true value assessment was inaugurated. Prior to that only 60% of full value was used.

MILWAUKEE COUNTY.
County seat is Milwaukee.
Hospital Bonds.
4½s'15 A-O $80,000--Oct 28 '26-'35
5s '19 A-O 210,000--Oct 15 '26-'39
5½s '20 J-D 255.000--Dec 1 '26-'40
Sanatorium Bonds.
5s '13 M-S$240,000-Sept 15 '26-'33
4½s '15A-O 80.000--Oct 28 '26-'35
Asylum Bonds.
4½s'11 M-N $90,000-Nov 1 '26-'31
4½s'14 J-J 72,000--Jan 28 '26-'34
Agricultural School.
4½s'11 M-N $56,400-Nov 1 '26-'31
House of Correction.
4½s'14 F-A$270,000--Aug 5 '26-'34
4½s'16 M-S 209,000--Sept 1 '26-'36
County Home.
4½s'12 A-O $77,000--Oct 15 '26-'32
4s '14 J-D 45,000-July 15 '26 '34
Metropolitan Sewerage Bonds.
5s '22 A-O$3,908,000 Apr 1 '33-'42
4½s'23 J-D 100,000-June 1 '34-'43
4¾s'23 J-D4,173,000-June 1 '34-'43
4¾s'24A-O3,707,000--Apr 1 '35-'44
4½s'25 M-S2,670,000Mar 18 '36-'45
TOT. BD. DT. Mar 1925$16,344,300
Metropolitan sewerage bonds (included)---- 14,558,000
Sinking fund---------- 292,653
Total value 1924 ------1,264,472,651
State&Co.tax(per$1,000) '24---$4.20
Popul'n 1910, 433,187; 1920, 539,469
All bonds are coupon in form but may be registered as to principal only.
INT. at office of County Treas.

MONROE.
This city is in Green County. Incorporated June 1904.
Water-Works Purchase Bonds.
4s '07 M-N$67,000c----------1926
(Part due each year)
-s A-O --- $40,000c----------
Sewer Bonds.
-s --- $18,000c----------
Paving & sewer bds 5s-----$23,000
Street & Sidewalk Bonds.
5s '22 --- $52,500c-Aug 1 '26-'32
BOND. DEBT Oct 8 '25-- $215,500
Water debt (included)--- 69.550
Assessed val. real estate---5,885,450
Assessed val. personal-----1,683,983
Tot.ass d'val.'25(80%act.).7,691.225
Total tax (per $1,000) 1924----$29.00
Popula. 1910, 4,410; 1920------4,788
INT. at Wisc. Nat. Bank, Milw.

MONROE UN. FREE S. D. NO. 1.
Building Bonds.
5s '15 F-A $24 000c-Feb 1 '26-'31
Heating Plant Bonds.
4½s'15 F-A $7,000c $1,000 yly Feb1
BOND. DEBT Nov 17 '25 $31,000
Assess. val. real estate----6,536,834
Assessed val., personal----1,683,983
Total assessed val. 1926---8,220,817
Population 1920 ----------4,788

NEENAH.
This city is in Winnebago County. (nc. 1873. Population 1910, 5,734; 1920, 7,171.
Ref. Water (*Int. at City Treas.*)
5s '08 J-J $6.000c-Jan 1 '26-'28
4½s'13 J-J 8,000c-Jan 1 '26-'29
High-School (*Int. at City Treas.*)
4½s'07 J-J $6 000c ----1926-1927
Bridge Repair (*Int. at City Treas.*)
5s '15 ann $2,000 -----1926-1927
Bridge Bonds.
6s '20 A-O $20.000 -----1926-1929
BOND. DEBT Oct 9 '25- $42.000
Water debt (incl.)--------- 14.000
Assess. val., real estate---10.012.975
Assess. value, personal--- 2.886,025
Tot.ass d val. 25(act.val.)12.899.000
Total tax (per $1,000) 1924---$31.06

NEW RICHMOND (C.) AND RICHMOND, STAR PRAIRIE AND STANTON (Ts.) Jt. S.D. 1.
This district (P. O. New Richmond) is in St. Croix County.
Building Bonds.
4½s'16 Feb $23,625c ---1926-1932
TOT. BD. DT. Oct 8 '25-- $26,000
Assess. val. '24 (70% act.) 2,127,596
Tot. tax rate (per $1,000) '24-$22.00
Population in 1922----------2,200

NEW LONDON.
This city is in Waupaca County.
6s --- $150.000c----------
Bridge Bonds.
4s --- $9,000c----------
State Loan.
3½s --- $6,250c----------
School Bonds.
4s --- $5,000c----------
Paving Bonds.
-s --- $14,000c----------
BOND. DEBT Oct 1 '25-- $116,000
Water debt, included----- $36,000
Assessment debt (add'l)--- 50,000
Floating debt (additional)- 20,000
Assessed value, real estate-3,940,003
Assessed value, personal---1,130,398
Other assessable property-- 82,967
Tot.ass'd val.'25(80%act.).5,153,368
Tax rate (per $1,000) 1925 --$32.50
Population 1910, 3,383; 1920, 4,667
INT. payable at the City Treasurer's office.

NORTH MILWAUKEE.
This city is in Milwaukee Co.
Water Bonds.
-s --- $31,000----------
Street Bonds.
-s --- $39,000----------
Sewer Bonds.
-s --- $142,500----------
Park Bonds.
5s '24 A-O $34,000c ----1940-1944
Bridge Bonds.
5s '25 M-N$35,000c ----1940-1945
BOND. DEBT Oct 1925-- $281,500
Tot.assess.val.'25(60%act) 6,572,690
Total tax rate (per $1,000)
1923 (est.)---------- $30.00
Population 1910, 1,860; 1920, 3,047

OCONOMOWOC.
This city is in Waukesha County.
Sewerage Bonds.
4s F-A $5,000c --------- 1926
-s --- 1,000 -----1926-1927
6s '20 --- 3.500--Feb 1 '26-'32
Water Bonds.
4s Aug $15,000c---------1930
5s Feb 1,000 -----1926-1927
6s '20 --- 3.500----Feb '26-'32
Street Improvement Bonds.
5s Mar { $500 ---------- 1926
{ 3,000 ----------1927
{ 7,500 -----1928-1930
5s --- $5,000----------1934
Armory Bonds.
6s '20 --- $10,000--Feb 1 '26-'31
BOND. DEBT Oct 17 '25- $91,000
Water debt (included)----- 27,000
Assessment debt (add'l)---- 6,751
Assess. value real estate---3,966,349
Assessed value, personal--- 602,815
Other assessable property-- 239,500
Total assessed value 1922--4,808,664
Total ass'd val.'20(abt.act.)4,495,675
Tot. tax rate (per $1,000) '22-$32.30
Pop'n in 1910, 3,054; 1920-----3,301

OCONOMOWOC JOINT SCHOOL DISTRICT NO. 3.
School Building Bonds.
6s '22 Mar $170,000 -------yearly
BOND. DEBT Oct 1925---$170,000
School tax (per $1,000) 1922--$12+
INT. payable in Oconomowoc.

OCONTO.
This city is in Oconto County.
Street Impt. Bonds.
5s '16 J-D $23.825--Dec 1 '26-'36
-s '14 s-a 11,000------- Serially
5s '24 M-S 28.500--Sept 1 '26-'44
School Bonds.
4½s'20 M-S $31,875--Mar 1 '26-'40
BOND. DEBT Sept 30 '24- $95,000
Tot. ass'd val. '23 (actual)3,946,731
Total tax rate(per $1,000) '22-$44.00
Population 1910, 5,629; 1920, 4,920

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OCONTO FALLS.
This city is in Oconto County.
Water, Light and Sewer Bonds.
6s '21 A-O $48,500c----1926
BOND. DEBT Dec 4 '25-- $48,500
Floating debt (add'l)----- 5,000
Assessed value real estate--1,561,204
Assessed value personal--- 328,275
Other assess. property---- 45,000
Total assess. value 1925 (85% actual)----1,934,479
Tax rate (per $1,000) 1925----$43.00
Population 1910, 1,427; 1920, 1,914
INT. payable at State Bank, Oconto Falls.

ONEIDA COUNTY.
Rhinelander is the county seat.
Highway Bonds.
5s '16 J-J $5,750c----July 1 1926
4½s'17 M-N102,000----May 1 1937
5s --- 40,000----
5s --- 45,000----
5s --- 39,000----
TOTAL DEBT Oct 4 1923 $251,750
Total assessed value 1923..21,598,674
Co. tax rate (per $1,000) '22--$11.80
Pop'n 1910, 11,443; 1920, 13,996
INT. at County Treasurer's office

OSHKOSH.
This city is in Winnebago County
Incorporated April 5 1853. Commission government adopted Dec. 1 1911.
Water-Wks. Purchase Bonds
4½s'14F-A $360,000c-Feb 1 '26-'34
School Bonds.
4s '10 Nov $50,000c----1929
4½s'15 F-A 81,000c-Feb 1 '26-'34
4½s'22 F-A 200,000c-Aug 1 '32-'41
10,000----Nov 1 1927
4½s'25M-N 240,000--Nov 1 '28-'39
Water-Works Bonds.
4s '17 J-J $40,000c---Jan 2 1935
45,000c---Jan 2 1936
5s '18 J-D 40,000c-Dec 1 '26-'29
5s '23 J-J 100,000cJuly 15 '36-'37
Bridge Bonds.
4½s'13 July $70,000c----
(Subj. to call aft. 5 yrs. from issue.)
4½s'19 A-O 187,000c-Apr 1 '26-'39
Cemetery Bonds.
6s M-S $55,000c---Sept 1 1926
Refunding Bonds.
4s A-O $75,000c----1938
Storm and Sanitary Sewer.
4½s'15 M-N$35,000c-May 1 '26-'35
6s '20 A-O 45,000c---Oct 25 1926
Fire Apparatus Bonds.
6s '20 A-O $53,000c---Oct 1 1926
BOND. DEBT Oct 8 '25- $1,469,000
Water debt (incl.)------- 615,000
Assess. val., real estate---32,988,955
Assess. val., personal----12,507,090
Total value 1925 (actual)-45,496,045
Total tax (per $1,000) 1924---$30.00
Population 1910, 33,062; 1920, 33,162
INT. payable at City Treas. office, in Oshkosh or in New York.

OUTAGAMIE COUNTY.
Appleton is the county seat.
Highway (*Int. at County Treasury*)
4½s'16 J-J $30,000c---July 1 1926
4½s'17 J-J $80,000c-July 1 '26-'27
5s '18 M-S 272,000--Mar 1 '27-'30
5s '19 M-S 272,000--Mar 1 '31-'34
5s '19 J-J 180,000 -----1935-1937
BOND. DEBT Oct 9 1925 $864,000
Assess. val., real estate---66,212,462
Assess. val., personal----13,715,248
Other assessable property- 771,083
Tot.ass'd val.'24(83%act.)80,698,793
Tax rate (per $1,000) 1924----$8.12
Pop. 1910, 49,102; 1920------55,113
INT. at Citizens National Bank, Appleton.

OZAUKEE COUNTY.
Port Washington is the county seat
Road Bonds.
5s '21 A-O$162,000Apr 1'26'30&'34
5s'22 A-O215,000Apr '127'29'32&'33
4½s'23 A-O275,000Apr 1'28'31'36'39 &'42
5s '24 A-O 168,000-Apr1'35-'37'38
168,000-Apr1'40-'41'43
5s '23 A-O 60,500----Apr 1 1944
BOND. DEBT Oct 13 '25$1,048,500
Tot. ass'd val. '24(83.92% actual)----32,294,210
Total tax rate (per $1,000) '24-$82.25
Pop'n 1910. 17,417; 1920-----16.335
INT. at County Treasurer's office.

PARK FALLS.
This city is in Price County. Incorporated March 21 1912.
Water Works Bonds.
6s '21 J-J $52,000c-July 1 '26-'41
City Hall Bonds.
5s)'17 M-N $12,000----Nov 1 1927
5s)'22 M-S 24,000----Sept 1 1932
5s'24 A-O 30,000----Apr 1 1934
TOT. DEBT Nov 19 '25-- $140,815
Water debt (incl)------- 89,890
Total assess. val. '25 (est.)-4,272,030
Total tax rate (per $1,000) '25-$29.50
Population 1910, 1,972; 1920, 2,676
INT. payable in Park Falls.

PHILLIPS.
This city is in Price County.
City Hall Bonds.
5s --- $10,000c----
Water Works & Sewage Bonds.
5s --- $6,000-----1926-1929
$25,000-----1930-1939
$7,500-----1940-1944
BONDED DEBT------- (?)
Pop'n, 1910, 1,948; 1920------1,973

PLATTEVILLE.
This city is in Grant County.
Sewer Bonds.
5s M N$4,000c----$1,000 yrly.
BOND. DEBT Nov 16 '25- $4,000
Floating debt (additional) 70,000
Assessment debt (add'l)--- 11,147
Tot.ass'd val.'25(92% act.)5,596,600
Tot. tax rate (per $1,000) '24-$29.30
Pop'n in 1910, 4,452; '20------4.353
INT. payable in Chicago.

PLYMOUTH.
This city is in Sheboygan County.
Incorporated in 1877.
Sewer Bonds.
5s '22 J J $50,000----
BOND. DEBT Oct 24 '25- $72,400
Water & light debt (incl.)- 22,400
Tot. ass. val.'25 (90% act.)4,410,050
Tot. tax rate (per $1,000) '24-$27.90
Population 1910, 3,094; 1920, 3,415

PORTAGE.
This city is the county seat of Columbia County. Incorp. 1854. Commission government adopted Feb. 20 1912. Population 1910, 5,440; 1920, 5,582.
Refunding Bonds.
4½s --- $15,000----1935
Water Plant Bonds.
5s --- $84,000-------1926-54
Street Bonds.
4½s'14 --- $16,000----Feb 1 1935
§Sewer Bonds.
4½s'09 F-A $6,000c-Feb 1 '26-'29
School Bonds.
4½s'16 F-A $1,000c---Feb 1 1926
45,000c-Feb 1 '27-'36
BOND. DEBT Nov 16 '25- $217,500
Floating debt (add'l)------ 15,336
Water debt (add'l)-------- 22,950
Assessed val'n, real estate--4,803,125
Assessed val'n, personal---1,555,659
Total assessed value 1925 (about 80% actual)-----6,358,784
Tax rate (per $1,000) 1925---$30.00
§ INT. at City Treasurer's office.

PORTAGE COUNTY.
County seat is Stevens Point.
Highway Bonds.
6s '24 A-O$100,000--Apr 1 '27-'28
TOTAL DEBT May 1 '24 $150,000
Assess. val., real estate---29,748 186
Assess. val., personal---- 7,452.621
Total assess. val. 1924----37,200.807
Tax rate (per $1,000) 1923----$4.48
Popul'n 1910, 30,945; 1920, 33,649
INT. at the County Treasury.

PORT WASHINGTON.
This city is the county seat of Ozaukee County. Incorp. 1882
Community Hall Bonds.
5s '24 M-N $15,000c----1938
Water & Sewer Bonds.
5s '24 M-N $15,000c----1938
Water and Light Bonds.
4s M-S $7,000c --Mar 1 1926
Sewer Bonds.
4½s'11 F-A $4,500c-Feb 1 '26-'27
6s F-A 25,000c----1936
5s F-A 24,000c----1934
Assessment debt (add'l)--- 10,400
GEN. BD. DT. Oct 16 '25- $102,500
Water debt (incl.)-------- 24,000
Assess. val. real estate----2,584,700
Assess. val. personal------ 755,750
Total assessed value 1925 (about ¾ actual)-------3,496,450
Total tax (per $1,000) 1924---$32.60
Population 1910, 3,792; 1920, 3,340

PRAIRIE DU CHIEN.
This city is in Crawford County.
x **High-School Building Bonds.**
4½s'16 M-S $30,000-Mar 1 '26-'35
5,000---Mar 1 1936
Water Works Bonds.
6s '21 M-S $12,000---Sept 1 '28-'31
45,000---Sept 1 '32-'40
4,000---Sept 1 1941
BOND. DEBT Apr 30 '25- $108,000
Assess. val., real estate----3,023,242
Assess. val., personal----- 687,853
Tot. ass'd val. '24 (actual)-3,557,413
Total tax rate (per $1,000) '24-$34.62
Population 1910, 3,149; 1920, 3,537
x Int. at Harris Tr. & Sav. Bank, Chicago, and on other bonds at the City Treasurer's office.

PRICE COUNTY.
Phillips is the county seat.
County Training School Bonds.
5s '19 J-D c$63,000 ----1926-1934
BOND. DEBT Oct 30 '25 $63,000
Assessed val., real estate-18,458,882
Assessed val., personal--- 3,988,132
Total assessed val. 1924 (about ¾ actual)------22,447,020
State & Co. tax rate (per $1,000) 1924----------$6.03
Popula'n 1910, 13,795; 1920, 18,517

RACINE.
Racine is in Racine Co. Inc.1848.
Sewer Bonds.
4½s'09 F-A $4,400--Feb 1 '26-'29
5s '14 A-O 60,750--Oct 1 '26-'34
4½s'15 M-N 47,500--May 1 '26-'35
5s '18 F-A 20,429--Aug 1 '26-'38
6s '20 J-J 30,000--July 1 '26-'40
Street Improvement Bonds.
4s '06 --- 2,500---May 1' 1926
4½s'08 --- 8,040c-June 1926-'28
4½s'10 A-O 12,500--Apr 1 '26-'30
4½s'16 A-O 22,000--Oct 1 '26-'36
4¾s'19 J-D 54,000--June 1 '26-'39
4¾s'19 J-D 14.000 -----1926-1939
6s '20 J-J-- 5.000--July 1 '26-'30
6s '21 F-A 3,000c---Aug 1 1926
60,000c-Aug 1 '27-'41
4½s'22 A O 42,000---Oct 1 '26 '32
50,000---Oct 1 '33 '42
Lake Shore Protection Bonds.
4½s'10 --- $4,500--May 1 '26-'30
4¾s'19 F-A 140,000--Aug 1 '26-'39
6s '20 J-J 150.000--July 1 '26-'40
Refunding Bonds.
4s '06 J-J $1,750---July 1 1926
4½s'10 F-A 12.000--Feb 1 '26-'37
4½s'12 M-S 14.000c-Mar 1 '26-'32
Cemetery Bonds.
4½s'10 --- $5.000c-Nov 1 26-'30
School Bonds.
4½s'08 --- $3,976--June 1 '26-'28
4½s'11 --- 15,000--Mar 1 '26-'31
4½s'12 M-S 8,750--Apr 1 '26-'32
4½s'13 M-N 27.000----- 1925-1933
4½s'15 M-S 50.000c-Mar 1 '26-'35
4½s'19 M-N300,070--Nov 1 '26-'39
6s '21 F-A 608,000c-Aug 1 '26-'41
4¾'24M-S15 114,000-Sept 15 26-'44
4½s'25 A-O 25,000c-Apr 1 '26-'30
90,000c-Apr 1 '31-'45
4½s'25 A-O 15,000c-Apr 1 '26-'30
90,000c-Apr 1 '31-'45
Garbage-Incinerator Bonds.
4½s'12 M-N$12,075c-Nov 1 26-'32
Park-Site Bonds.
4½s'13 M-N$20,000--May 1 '25-'33
Isolation Hospital Bonds.
6s '20 M-S $1,430--Sept 1 '26-'30
70,000--Sept 1 '31-'40
Memorial Hall Bldg. Bonds.
4¾'24M-S15 $45,000 Sept15'27-'31
130,000 Sept15'32-'44
Bridge Bonds.
6s '20 J-J $22,000--July 1 '26-'36
2,000----July 1 1937
5½s'20 --- 240,000--Jan 1 '26-'41
6s '21 F-A 77,000c-Aug 1 '26-'36
40,000c-Aug 1 '37-'41
City Park Bonds.
4½s'22 A-O $17,000---Oct 1 '26-'42
BOND. DEBT June 1925$2,927,000
Assessed valuation 1924--86,168.950
Tax rate (per $1,000) 1923----$28.72
Popul'n 1910, 38,002; 1920, 58,593
INT. payable at City Treas. office.

RACINE COUNTY.
Racine is the county seat.
Road Bonds.
6s J-J $132,000c---Jan 1 1927
133,000c---Jan 1 1930
132.000c---Jan 1 1933
5s '22 J-J 133,000c---Jan 1 1928
132,000c---Jan 1 1931
133,000c---Jan 1 1934
132,000c---Jan 1 1937
70,000c---Jan 1 1940
BOND. DT. Oct 8 '25-- $1,110,000
Assessed val., real estate135,721,214
Assessed val., personal-- 32,376,269
Total assessed val., 1924-168,097,483
Tot. tax rate (per $1,000) '24-$72.63
Populat'n 1910, 57,424; 1920, 78,961
INT at County Treasurer's office

REEDSBURG.
This city is in Sauk County.
Sewer Bonds.
-- '18 --- $23,000----
Street Improvement Bonds.
5s --- $16,000 -----1926-1933
BOND. DEBT Jan 1 1920- $92,500
Assessed value 1920-------4,723,531
Tax rate (per $1,000) 1920---$24.20
Population 1910, 2,615; 1920, 2,997

RHINELANDER.
This city is in Oneida County. Inc. Mar. 20 1894.
School Bonds.
4¾s'23 M-S $72,000--Mar 1 '26-'43
4¾s'23 M-S 22,500--Mar 1 '26-'43
5s '25 A-O 70,000 -----1926-1945
Water Works Bonds.
4¾s'23 M-S $27,000--Mar 1 '26-'43
Sewer Bonds.
4¾s'23 M-N $25,000----
Street Improvement Bonds.
5s '25 M-N $5,000 -----1926-1930
30,000 -----1931-1945
BOND. DEBT Oct 1 1923- $174,000
Assessed val. real estate---4.991.430
Assessed val. personal-----2.238.362
Other assessable property-- 175,906
Total assessed val., 1923 (about ¾ actual)-------7,405,698
Tax rate (per $1,000) 1923---$35.00
Population 1910, 5,637; 1920, 6,654
INTEREST payable in Chicago.

RICHLAND CENTER.
This city is in Richland County. Incorporated Feb. 1897.
River Improvement Bonds.
-s --- $30,000----
Street Bonds.
5s '17 J-J $7.500----July 1 1926
City Hall Bonds.
-- --- $28,750----
Electric-Light Bonds.
-- --- $3,000----
BOND. DEBT Oct 13 '25- $58,000
Assessment debt (add'l)--- 1.400
Floating debt (add'l)------ 10,000
Assess. val., real estate----3,948.380
Assess. val., personal-----1.112 839
Tot. assess. val.----------5,061,219
Total tax rate (per $1,000) '25-$24.30
Population 1910, 2,652; 1920, 3,409
INT. at First Nat. Bank, Chicago

RICE LAKE.
This city is in Barron County.
Bridge Bonds.
5s '17 A-O $22,000----Apr 1 1929
High-School Bonds.
5s '17 A-O $30,000---Apr 15 1935
Sewer Bonds.
5s --- $30,000----
TOTAL DEBT Jan 1 1920- $88,750
Assess. val. 1920 (about 80% actual)----------4,075,255
Tax rate (per $1,000) 1920---$37.30
Population 1910, 3,968; 1920, 4,457

RIPON.
This city is in Fond du Lac County.
Municipal Opera House Bonds.
5s '16 M-S $15,000c-Mar 1 '26-'36
Sewage Disposal Bonds.
6s '21 M-S $20.500c----1938
Municipal Street Impt. Bonds.
5s '23 M-S15 $32,500c Mar 15 '26-'39
TOTAL DEBT Oct 7 '25-- $67,000
Assessed val. real estate---4,447,325
Assessed val. personal-----1,505,838
Total assessed val. (actual) 5,953,163
Total tax rate (per $1,000) '24-$29.00
Population 1910, 3,739; 1920, 3,929

RIVER FALLS.
This city is in Pierce County.
Electric Power Bonds.
6s '20 J-D $12,000c------serially
Improvement Bonds.
4½s'17 A-O $24,000c------serially
Bridge Bonds.
6s '23 F-A $6,000c ------ Serially
5s '23 F-A 10,000c ------ Serially
5s '23 F-A 20,000c----- Serially
Electric Plant Equip. Bonds.
5s '23 M-N $20,000c----
BOND. DEBT Oct 16 1925 $90,000
Assessed value, real estate-2,078,755
Assessed value, personal--- 632,420
Tot.ass'd val.'25 (85% act.)2,711,175
Tax rate (per $1,000) 1924---$29.17
Population 1910, 1,991; 1920, 2,273

ROCK COUNTY.
Janesville is the county seat.
Soldiers' Bonus Bonds.
6s --- $200,000----
Road Bonds.
-s --- $27,000----
5s --- 25,000----
5s '19 J-D 200.000c-June 1 '26-'27
5s '19 J-D 650,000c---June 1 1926
100.000c--June 1 1927
-s --- 300,000----
5s '19 J-D 200,000--June 1 '32-'33
5s '19 J-D 200,000--June 1 '34-'35
5s '19 J-D 175,000--June 1 '36-'37
TOT. DEBT June 1923--$1,000,000
Tot. assess. val. '23 (act.)139,376,915
Tax rate (per $1,000) 1920----$2.40
Pop'n 1910, 55,538; 1920----66,150
INT. on 5s of 1919 at the County Treasurer's office.

RUSK CO. FARM DRAIN. DIST.
This district (P. O. Ladysmith) is in Rusk County.
6s '18 ---- $15.000 -----1926-1931
TOT. BD. DT. Oct 30 '20---$25,000

SAUK CITY.
This village is in Sauk County
Bridge Bonds.
6s '21 M-N $28.000c----1926-1941
Water-Works Bonds.
6s '21 M-N$40.000 c----1926-1941
BOND. DEBT Oct 1 '25-- $76,000
Water debt (included)----- 44,000
Ass'd val. '25 (abt.90%act)—
Real----------1,216,875
Personal ---------- 444,235
Bank stock---------- 55,800
Total----------1,661,110
Tot. tax rate (per $1.000) '24-$25.00
Population in 1910. 867; 1920, 1,162
INT. at Second Ward Savings Bank, Milwaukee.

SAUK COUNTY.
County seat is Baraboo.
Training-Sch. Bds.
4s '10 Apr $500c----Apr 1 1926
Asylum Bonds
4s '10 Apr $12,500c-Apr 1 '26-'30
BOND. DEBT Nov 20 '24 $50,000
Assess. val. real estate----48,927,904
Assess. value personal----12,519,707
Total assessed value 1924-61,447,611
Tax rate (per $1,000) 1923--$4.57+
Pop'n 1910, 32,512; 1920----32,512
INT. payable in Baraboo.

SHAWANO.
This city is in Shawano County.
BOND. DEBT Oct 8 '25-- $70,000
Water debt (incl.)-------- 15,000
Assessed val. real estate---3,024,125
Assessed val. personal-----1,080,760
Total assessed val. 1925---4,104,885
Tax rate (per $1,000) 1924----$30.27
Pop'n, 1910, 2,923; 1920------3,544

SHAWANO COUNTY.
Shawano is the county seat.
Insane-Asylum Bonds.
4s '11 M-S $66,000c-Mar 20 '26-'31
4s '13 M-S 8,000c-Mar 20 '26-'33
BOND. DEBT Jan 1 1925 $105,500
Assessed val. real estate---30,752,586
Assessed val. personal----- 8,038,414
Total assess. val. '24 (act.)38,791,000
Total tax (per $1,000) 1924---$7.85
Populat'n 1910, 31,884; 1920, 33.975
INT. at Halsey, Stuart & Co., Chicago.

SHAWANO COM. SCH. DIST.
This district (P. O. Shawano) is in Shawano County.
4½s'24Mar $28,000c-Mar 1 '26 '32
30,000c-Mar 1 '33 '38
39,000c---Mar 1 1939
BOND. DEBT July 1 '25- $163,000
Total assessed value 1924 (85-100% actual)-------3,547,970
Population (estimated)-------4,200

SHEBOYGAN.
This city is in Sheboygan County.
Water-Works Bonds.
4s '09 M-S $108,000-Mar 1 '26-'29
Sewerage-System Bonds.
6s '23 M-N $1,750---May 15 1930
(Optional May 15 1928)
City-Hall Bonds.
4½s'15 J-D $49,500--June 1 '26-'34
Refunding Bonds.
4½s'10 M-S $26,050---Mar 1 '25-'30
4½s'11 M-S 16,000----Mar 1 1930
School Bonds.
6s '21 J-J $350,000--Jan 2 '27-'32
40,000--Aug 1 '25-'29
20,000---Aug 1 '30-'31
5s '22 F-A 11,000----Aug 1 1932
38,000--Aug 1 '33-'36
64,000--Aug 1 '37-'40
17,000----Aug 1 1941
16,000--Aug 1 '26-'29
20,000--Aug 1 '30-'33
5s '22 F-A 18.000--Aug 1 '34-'36
21,000--Aug 1 '37-'39
16,000--Aug 1 '40-'41
5,000----Aug 1 1942
Bridge Bonds.
6s '21 F-A $21.000--Aug 1 '26-'27
40,000--Aug 1 '28-'31
48,000--Aug 1 '32-'35
80,000--Aug 1 '36-'40
Paving Improvement Bonds.
6s '23 M-N $22,400---May 15 1930
(Optional May 15 1928)
BOND. DEBT Oct 1 1922$1,165,000
Assessed valuation 1922--35,410,000
Tax rate (per $1,000) '21-----$29.42
Population 1920, 26,398; 1921, 30,955
INT. on 6s of 1921 at the First Nat'l Bank, Chicago; on 5s of 1922 at the City Treasurer's office.

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SHEBOYGAN FALLS.
This city is in Sheboygan County.
Incorporated Aug. 21 1913.
Water-Works Bonds.
5s '16 F-A $27,500c Aug 1 '26-'36
5s '19 F-A 23,500 Feb 1 '26-'37
5s '23 F-A 27,000 Feb 1 '26-'43
Light Plant Bonds.
5s '16 F-A $14,000c Aug 1 '26-'30
BOND. DEBT Oct 9 1925 $92,000
Assess. val. real estate 2,159,025
Assess. val., personal prop. 572,429
Other assess. property 75,650
Total assess. value 1924 (70% actual) 2,807,104
Total tax rate (per $1,000) '24 $25.00
Population 1910, 1,630; 1920, 2,002
INT. at the City Treas. office.

SHEBOYGAN VALLEY DR. D.
This district (P. O. Elkhart Lake) is in Sheboygan County.
Drain. System Construction Bds.
6s '17 J-J { $76,000 July 1 '26-'35
{ 8,734 27 July 1 1936
TOTAL DEBT (?)

SHOREWOOD.
This village (formerly East Milwaukee) is in Milwaukee County.
Incorporated Aug. 21 1900.
Street Improvement Bonds.
4¾s'24M-N { $14,000 May 1 '26-'39
{ 10,000 May 1 '40-'44
Sewer & Drain Bonds.
4¾s'24M-N { $4,000 May 1 '26-'29
{ 10,000 May 1 '30-'34
{ 30,000 May 1 '35-'44
General Fund Bonds.
5s '10 --- 10,000
5s '11 --- 8,000
5s '14 --- 21,000
5s '15 J-J $20,000 1926-1935
4½s'17 --- { 6,000 Oct 1 '26-'27
{ 20,000 Oct 1 '28-'32
{ 30,000 Oct 1 '33-'37
Public Impt. Bonds.
6s '21 --- $72,000
Electric Light Bonds.
4½s'22 --- $73,000
4¾s'24 M-S { 9,000 May 1 '26-'34
{ 20,000 May 1 '35-'44
BOND. DEBT Nov 24 '23 $273,000
Assess. val., real estate 13,892,305
Assessed val'n, personal 872,935
Total assessed val'n 1923 (90% or less of act. val.) 14,765,242
Total tax rate (per $1,000) '23 $21.59
Pop'n 1910, 707; 1920 2,650

SHOREWOOD SCHOOL DIST.
High School Bonds.
5s '24 M-S $130,000 Sept 1 '26-'35
(For maturity see V. 119, p. 2441.)
Funding Bonds.
5s '15 F-A $16,900 1926-1929
BOND. DEBT Nov 10 '24 $714,000
Floating debt (State loan) 15,930
Assessed valuation 1924 17,094,065
Tax rate (per $1,000) 1924 $14.95
Population in 1924 (est.) 5 000
INT. on bonds of 1924 at the Bank of Shorewood.

SOUTH MILWAUKEE.
This city is in Milwaukee County
Sewer Bonds.
5s '19 J-J $19,000c Jan 1 '26-'44
School Bonds.
5s '22 J-J $42,500c July 1 '26-'42
Street Improvement Bonds.
4½s'25 --- $20,000c
TOT. BD. DT. June 1922 $324,000
Total assessed val. 1923 9,055,835
Total tax rate (per $1,000) '20 $25.00
Population 1910, 6,092; 1920, 7,598
INT. on 5s of 1919 and on 5s of 1922 payable at the office of the City Treasurer.

SPARTA SCHOOL DISTRICT NO. 1.
This district (P. O. Sparta) is in Monroe County.
School Bonds.
5½s'22 --- $173,000 1926-1937
BOND. DEBT Oct 8 1925 $202,500
Assessed value 1925 $4,878,193
School tax (per $1,000) 1924 $18.00
Pop'n, 1920, 4,466; 1925 (est.) 5,400

STANLEY.
This city is in Chippewa County
Auditorium Bonds.
5s '24 July $30,000c July 1 '32-'41
Water Works Bonds.
6s F-A $14,000c 1931
BOND. DEBT Oct 12 '25 $44,000
Water debt (incl.) 14,000
Floating debt (add'l) 20,000
Assessed val. real estate 1,270,310
Assessed val. personal 516,231
Tot. ass'd val. '25 (85% act.) 1,786,541
Tot. tax rate (per $1,000) '25 $35.00
Pop'n, 1910, 2,675; 1920 2,577
INT. at City Treasurer's office.

STEVENS POINT.
This city is in Portage County.
Sewer Bonds.
-s '00 --- $12,000
-s '02 --- 4,500
-s '05 --- 1,500
-s '11 --- 7,000 $1,000 yearly
-s '16 --- 11,000
5s '20 A-O 17,500 Apr 15 1932
6s '21 --- 22,000
Pavement Bonds.
6s '21 --- $44,000
Refunding Bonds.
-s '15 --- $3,000
Bridge Bonds.
5s '24 --- $40,000
Park Bonds.
-s '17 --- $246,000 $2,000 yearly
Road Bonds.
-s '17 $11,000 $1,000 y'ly Oct 15
Water Works Bonds.
5s '22 A-O $100,000c Apr 1 '32-'41
High School Bonds.
-s '22 --- $150,000
Armory Bonds.
-s '21 --- $25,000
Certificates.
-s '24 --- $45,500
TOT. BD. DT. Nov 1 '25 $500,000
Water debt (incl.) 100,000
Floating debt (add'l) 15,999
Assessed val., real estate 8,199,800
Assessed val., personal 2,071,966
Other assessable property 916,586
Tot. ass'd val. '25 (70% act.) 11,188,352
Total tax rate (per $1,000) '25 $35.00
Pop. 1910, 8,692; 1920 11,371
INT. on 5s of 1922 at the City Treasurer's office.

STOUGHTON.
This city is in Dane County.
Street Improvement Bonds.
5s '24 --- $50,000 1926-1935
Electric Light & Power Bonds.
4½s'25 M-S 100,000c Mar 16 1945
BOND. DEBT Nov 16 '25 $205,844
Assessed value, real estate 3,714,770
Assessed value, personal 1,579,377
Tot. ass'd val. '25 (85% act.) 5,794,147
Total tax rate (per $1,000) '24 $34.50
Population 1910, 4,761; 1920, 5,101
INT. on bonds of 1925 at Harris Trust & Savings Bank, Chicago.

STRATFORD.
This village is in Marathon County
Water and Sewerage Bonds.
5s '20 --- $28,000 1926-1939
BOND. DEBT Nov 18 '25 $61,500
Water debt (incl.) 26,525
Assessed val'n real estate 922,215
Assessed val'n, personal 467,890
Tot. ass'd val. '24 (75% act.) 1,390,105
Total tax rate (per $1,000) '24 $20.28
Population in 1910, 763; 1920, 1,014

STURGEON BAY.
This city is in Door County.
Water-Works Bonds.
5s '17 M-S { $15,000c Mar 1 '26-'30
{ 500c Mar 1 1931
School (*Int. at State Treas.*)
3½s J-J £4,500c 1926-1928
6s '21 J-J 69,000c 1926-1937
Electric-Light Bonds.
5s '09 J-J $6,000c Jan 1 '26-'28
5½s'23 May 2,000c* May 1 1926
Reservoir Construction & Machinery Bonds.
5½s'22 A-O $22,000c* Oct 1 '26-'36
BOND. DEBT Oct 15 '25 $125,500
Water debt (incl.) 43,500
Sinking fund 3,420
Assess. val., real estate 3,175,065
Assess. val., personal 1,062,993
Ass'd val. '25 (95% act.) 4,238,058
Total tax rate (per $1,000) '24 $42.80
Population 1910, 4,262; 1920, 4 553

SUPERIOR.
This city is situated in Douglas County. Incorp. March 25 1889, Commission government adopted Jan. 23 1912.
For litigation regarding special impt. bonds, subsequently refunded into 3½s & 4s, see "S. & C." Section for May 29 '09 and V. 93, p. 893.
Fire-Protection Bonds.
4½s'16 J-J $10,000c July 1 1926
School Bds. (*Int. at City Tr. office*)
4½s'09J-J $100,000c Jan 3 1930
4s '10 J-J 100,000c Sept 1 1929
5s '19 J-D 200,000 June 1 '30-'39
5s '20 A-O 100,000 Apr 1 '31-'40
4½s'16 J-J 85,000 July 1 1936
4¾s'22 F-A 150,000 1933-1942
4½s'22M-S x250,000c Sept 1 '33-'42
4¾s'24 J-J 181,000 July 1 '26-'44
Refunding Bonds.
4½s'19 F-A $40,000 Feb 2 1929
4¾s'24 F-A 154,000 Aug 2 '26-'44
Jail Bonds.
5s '18 M-N $52,000 May 1 1938
Street Bonds (General).
4½s'16 J-J $2,500c Sept 1 1926
5s '18 J-J 10,000 Jan 1 1928
5s '20 J-J x25,000 Jan 1 '26-'30
6s '20 M-S *130,000 Sept 1 '31-'40
5s '22 J-D 90,000 June 1 '33-'42
Sewer Bds. (*Int. at City Tr. office.*)
4s '12 J-J $19,000c July 1 1932
Refunding Judgment Bonds.
5s g '17 F-A { $32,000c Aug 1 '26-'33
{ 24,000c Aug 1 '34-'37
TOT. BD. DT. Oct 1 '25 $2,157,500
Assessment debt (add'l) 11,675
Sinking fund 188,592
Assess. value real estate 36,760,018
Assess. value, personal 9,271,785
Tot. ass'd val. '24 (4-5 act.) 46,031,803
Pop'n 1910, 40,384; 1920 39 671
INT. on bonds marked (x) at City Treas. office; ($) State Bk., Madison, and on 6s of 1920 at the office at the Continental & Commercial National Bank, Chicago.

TAYLOR COUNTY.
Medford is the county seat.
Road Bonds.
5s '24 A-O $90,000c Apr 1 '26-'34
Court-House Bonds.
4½s'13 J-J $16,000c July 1 '26-'29
BOND. DEBT Oct 1925 $106,000
Assess. val., real estate 17,995,811
Assess. val., personal 3,765 705
Tot. ass'd val. '25 (90% act) 21,761,516
State&Co. tax (per $1,000) '24 $7.81
Populat'n 1910, 13,641; 1920, 18.045
INT. at State Bank of Medford.

THREE LAKES DRAIN. DIST.
This district (P. O. Three Lakes) is in Oneida County.
6s '18 J-J $48,000 Mar 12 '26-'37
TOTAL DEBT (?)
INT. payable at the State Bank of Three Lakes

TOMAH.
This city is in Monroe County.
BOND. DEBT Nov 17 '24 $57,680
Assessment debt (add'l) 11,285
Water debt (included) 31,600
Assess. val. real est. 2,300,895
Assess. val. personal prop. 623,913
Total assessed value 1924 2,924,808
Total tax rate (per $1,000) '24 $43.00
Population 1910, 3,419; 1920, 3,257

TOMAH JT. SCHOOL DIST. NO. 1.
5s '20 J-J $34,000 due part y'rly
TOT. BD. DT. May 1925 $57,000
Floating debt (add'l) 14,850
Ass'd val. 1924 (80% act.) 2,934,358
Tax rate (per $1,000) 1926 $43.00
Population 1925 (est.) 3,500

TOWNS OF NORTH LANCASTER, SOUTH LANCASTER & CITY OF LANCASTER JOINT SCHOOL DISTRICT NO 3
A district is in Grant County.
High-School Bonds.
5s '23 --- $116,666.66c Feb 1 '26-'35
BOND. DEBT Oct 12 '25 $115,333
Total assess. val. '25 (abt. 4-5 actual) 3,982,810
School tax rate (per $1,000) '25 $13.00

TREMPEALEAU COUNTY.
Whitehall is the county seat.
Court-House Bds. (State Loan).
3½s'10 --- $8,750 1926-1932
Asylum Bonds.
6s '22 --- $7,000 1926
BOND. DEBT Oct 13 '25 $15,750
Assessed val. real 36,000,000
Assessed val. personal 7,000,000
Tot. ass'd val. '24 (½ act.) 43,000,000
Tax rate (per $1,000) 1924 $10.00
Populat'n 1910, 22,928; 1920, 24,506

TWO RIVERS.
This city is in Manitowoc County.
School Bonds.
6s '20 F-A $273,000c
BOND. DEBT Oct 9 '25 $358,000
Water debt (incl.) $85,000
Assess. val. real estate 7,553,735
Assess. val. personal 2,866,625
Assess. val. 1925 (act.) 10,420,360
Tax rate (per $1,000) 1924 $35.38
Population 1910, 4,850; 1920, 7,305
INT. at the Bank of Two Rivers, Two Rivers.

VERNON COUNTY.
Viroqua is the county seat.
Training School Bonds.
5s '18 F-A $20,000c Feb 15 '26-'29
BOND. DEBT Oct 9 '25 $20,000
Assessed val. real 35,779,518
Assessed val. personal 6,382,833
Tot. ass'd val. '25 (80%) 42,162,351
Co. tax rate (per $1,000) '24 $6.38
Popul'n 1910, 28,116; 1920, 29,252
INT. payable at Viroqua. Bonds are tax-free.

VILAS COUNTY.
Eagle River is the county seat.
BOND. DEBT Oct 1921 $45,000
Tot. ass'd val. '23 (act.) 10,235,155
Tax rate (per $1,000) 1920 $12.60
Population 1910, 2 019; 1920, 5,649

VIROQUA.
This city is in Vernon County.
Sewerage-System Bonds.
6s '20 J-J { $24,000 1926-1929
{ 70,000 1930-1939
Water Extension Bonds.
6s J-D $20,000 1926-1929
BOND. DEBT Oct 13 1924 $175,000
Tot. ass'd val. '24 (80% act.) 3,139,752
Tot. tax rate (per $1,000) '24 $43.00
Population 1910, 2,059; 1920, 2,574
INT. at the Continental & Commercial Trust & Sav. Bank, Chicago.

VIROQUA (CITY & TOWN OF) JT. SCH. DIST. NO. 1.
This district is in Vernon County.
4¾s'23 A-O { $5,000c Apr 1 '26-'27
{ 10,000c Apr 1 '28-'37
{ 30,000c Apr 1 1938
BOND. DEBT Oct 1925 $45,000
Population in 1920 2,574
INT. at First Nat. Bk., Minneap.

WALWORTH COUNTY.
Elkhorn is the county seat.
Highway Bonds.
5s '20 A-O { $150,000 Apr 1 1926
{ 125,000 Apr 1 1931
{ *150,000 Apr 1 1930
5s '21 A-O { *142,000 Apr 1 1935
5s'22 A-O a750,000 Apr 1 '26-'40
(For maturity see V. 114, p. 1335)
5s '23 A-O { *150,000c Apr 1 1933
{ *130,000c Apr 1 1937
{ *150,000 Apr 1 1938
{ *125,000 Apr 1 1939
5s A-O { *75,000 Apr 1 1940
{ *250,000 Apr 1 '41-'42
{ *128,000 Apr 1 1943
Farm Drain. Dist. No. 2 Bonds.
6s '24 --- $6,000
BOND. DEBT Oct 12 '25 $2,375,000
Assessed val., real 62,475,546
Assessed val., personal 10,033,003
Total assessed value 1925
Tot. ass'd val. '25 (88% act) 72,508,549
State&Co. tax (per $1,000) '25 $6.86
Populat'n 1910, 29,614; 1920, 29,327
INT. on bonds marked (*) at County Treasurer's office; on bonds marked (a) at the County Treasurer's office or at P. W. Chapman & Co., Inc., New York.

WASHBURN.
This city is in Bayfield County.
Street Bonds (City's Portion).
4½s '16 --- $14,000 1935
5s '17 M-N x10,000 Nov 1 '26-'35
BOND. DEBT Nov 19 '25 $73,000
Assess. val. real estate 1,281,321
Assess. val. personal prop. 347,732
Other assess. property 17,560
Total assessed value 1925 1,646,613
Total tax rate (per $1,000) '25 $5.15
Pop'n in 1910, 3,830; 1920 3,707
x INT. payable at Continental & Commercial Nat'l Bank, Chicago.

WASHBURN COUNTY.
Shell Lake is the county seat.
Road Bonds.
4¾s'21 J-D $60,000 June 1 '32-'42
BOND. DEBT Oct 13 1924 $75,000
Tot. ass'd val. '23 (80% act.) 12,446,690
Tax rate (per $1,000) 1923 $11.90
Population 1910, 8,196; 1920, 11,377
INT. at County Treasurer's office.

WASHINGTON COUNTY.
West Bend is the county seat.
Highway Impt. Bonds.
5s '21 A-O $300,000c Apr 1 '29, '32 & '35
5s '22 A-O 600,000c Apr 1 1936
(Due $150,000 in each of the years 1927, 1930, 1933 and 1936.)
5s '23 A-O { 200,000c Apr 1 '31-'34
{ 150,000c Apr 1 1938
5s '23 A-O 200,000c Apr 1 '28 &'37
BOND. DEBT Dec 11 '25 $1,550,000
Assess. value, real estate 39,501,279
Assessed value, personal 7,443,510
Total assessed value 1925 (85% actual) 46,944,789
State & Co. tax (per $1,000) '25 $7.33
Populat'n 1910, 23,784; 1920, 25,713
INT. at County Treasurer's office.

WATERTOWN.
This city is in Jefferson and Dodge counties. Incorporated 1853.
Street Improvement Bonds.
4s '13 J-J $1,000c July 15 1926
5s '22 J-J 17,000c* July 1 '26-'31
5s '22 J-J 18,000c* July 15 '26-'31
5s '23 J-J 33,000c* July 1 '26-'36
5s '24 J-J 9,000c* July 15 '28-'32
5s '24 F-A 23,000c* Aug 20 '26-'32
Sewer Bonds.
5s '23 J-J $15,000c* July 2 '27-'34
5s '24 J-J 8,000c* July 1 '28-'35
4½s'25 J-J 23,000c July 15 '26-'36
Water Works.
4½s'07 F-A $8,000c Feb 1 '26-'27
4½s'22 A-O 17,000c* Oct 1 '26-'33
5s '23 J-J 8,000c* July 2 '27-'34
5s '23 A-O 11,000c* Oct 15 '26-'31
5s '24 J-J 14,000c* July 1 '28-'34
5s '24 F-A 7,500c* Aug 15 '28-'31
4½s'25 J-J 11,000c July 15 '27-'32
School.
4s '09 J-J $3,500c Jan 15 '26-'27
4½s'16 M-S 55,000c Mar 10 '26-'36
5s '22 J-J 21,000c* July 1 '26-'32
Park Bonds.
4½s'25 J-J $16,500c 1928-1936
GEN. BD. DT. Oct 15 '25 $309,500
Assessment debt (add'l) 12,223
Ass'd val. 1925, real estate 10,565,245
Ass'd value, personal 3,364,795
Total value (90% actual) 13,930,040
Total tax (per $1,000) 1924 $27.30
Popula'n 1910, 8,829; 1920, 9,299.
INTEREST payable at City Treasurer's office.

WAUKESHA.
This city is the county seat of Waukesha Co.
Water-Works Bonds.
4s '06 --- $5,000 1926
4s '08 F-A 5,200c 1926-1927
4s '09 M-N 8,000c 1926-1929
4s '12 July 7,000c 1926-1932
School Bonds.
4s '16 Aug $125,400c 1926-1936
4½s'18 J-J 3,000c Jan 10 '26-'28
5s '19 M-N 70,000 1926-1939
5s '20 J-D 33,750 1926-1940
Sewer Bonds.
4s '10 Feb $2,000c 1926-1927
4s '19 J-J 3,000 1926-1928
Hospital Bonds.
4s '12 July $2,000c 1926-1927
4s '16 --- 1,000c 1926
Street Bonds.
4s '13 A-O $3,000c 1926-1928
TOT. BD. DT. Dec 31 '20 $457,000
Tot. assess. val. '20 (act.) 16,000,000
Tot. tax rate (per $1,000) '20 $32.00
Pop'n 1910, 8,740; 1920 12,558
INT. payable in Waukesha.

WAUKESHA COUNTY.
Waukesha is the county seat.
Road Bonds.
5s '21 A-O $117,000 Apr 1 1926
5s '22 A-O 141,000 Apr 1 1927
5s '21 A-O 142,500 Apr 1 1928
5s '20 A-O 102,000 Apr 1 1929
5s '22 A-O 141,000 Apr 1 1929
5s '20 A-O 100,000 Apr 1 1930
5s '21 A-O 130,000 Apr 1 1930
5s '22 A-O 141,000 Apr 1 1931
5s '21 A-O 120,000 Apr 1 1932
5s '22 A-O 141,000 Apr 1 1933
5s '21 A-O 120,000 Apr 1 1934
5s '20 A-O 150,000 Apr 1 1935
5s '22 A-O 141,000 Apr 1 1935
5s '21 A-O 87,000 Apr 1 1936
5s '23 A-O 55,000 Apr 1 1936
5s '22 A-O 141,000 Apr 1 1937
5s '23 A-O 100,000 Apr 1 1938
5s '22 A-O 141,000 Apr 1 1939
5s '20 A-O 177,000 Apr 1 1940
5s '23 A-O 125,000 Apr 1 1940
5s '22 A-O 141,000 Apr 1 1941
5s '23 A-O 120,000 Apr 1 1942
5s '23 A-O 118,000 Apr 1 1943
BOND. DEBT Oct 8 '25 $2,891,500
Sinking fund 57,987.16
Ass'd val., real estate 59,620,622
Assess. val., personal 9,267,398
Total assessed value 1924 (82.5% actual) 68,888,020
State & Co. tax (per $1,000) 8.26
Pop'n, 1910, 37,100; 1920 42,612
Bonds are coupon bonds with privilege of registration as to principal.

WAUPACA COUNTY.
Waupaca is the county seat.
Road Bonds.
5s '20 A-O $40,000c 1926-1929
BONDED DEBT (road) Nov 18 1925 $168,000
Assess. value (real estate) 37,424,619
Assessed value, personal 8,405,489
Tot. ass'd val. '25 (about 4-5 actual) 45,830,108
Tax rate (per $1,000) 1924 $15.80
Popula'n 1910, 32,782; 1920, 34,200

WAUPUN.
This city is in Fond du Lac Co.
Street Bonds.
4s '17 J-J $24,000c 1926-1937
(Subject to call at any int. date after Jan. 1918.)
GEN. BD. DT. Sept 30 '21 $84.000
Total assessed val. 1920 3.719.074
Tax rate (per $1,000) 1920 $33.00
Population 1910, 3,362; 1920 4,440

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WAUPUN SCHOOL DISTRICT.
This district is in Fond du Lac Co
3½s&4s--- $11,002.99 -----yearly
(Last payment due Feb. 1 1933)
4s --- $23,000---$3,000 y'rly
(Last payment due Feb 1 1932)
BOND. DEBT Oct 10 '25 $31,669
Tot.assess.val'19 5(90% act) 5,040,193
School tax rate (per $1,000) '25 $14.63
Population in 1920----------4,440

WAUSAU.
This city is in Marathon County.
Incorp. 1872. Pop'n 1910, 16,560. 1920, 18,661.
Improvement Bonds.
4s '08 J-D $13,650c.Dec 1 '26-'28
5s '18 A-O {10,000--Apr 1 '31-'32 / 15,000----Apr 1 1933 / 20,000----Apr 1 1934 / 30,000--Apr 1 '35-'37 / 25 000----Apr 1 1938
Sewer Bonds.
4s '09 J-D $4,800c.Dec 31 '26-'28
4½s'13 A-O 6,160c.Apr 1 '26-'33
4½s'15 --- 28,000----July '30-'32
School Building Bonds.
4s '06 A-O $3,000c---Apr 1 1926
4s '09 J-D 15,000c.Dec 31 '26-'28
4½s'13 A-O 17,760c. ---1926-1933
4½s --- 75,000----------
Water-Works Impt. Bonds.
4½s'12 A-O $40,000--Apr 1 '26-'29
5½s'21 F-A { 35,000--Aug 1 '31-'37 / 25,000----Aug 1 1938 / 90,000--Aug 1 '39-'41
City Hall Bonds.
4½s'13 A-O $12,800c ----1926-1933
BOND. DEBT Oct 12 1922 $607,500
Water debt (incl.)-------- 213,000
Assess. val., real estate---13,692,580
Assess. val., personal---- 3,965,610
Assess. val., bank stock-- 1,021,445
Tot. assess. val. '21 (about 80% actual)---------18,679,615
Tot tax rate (per $1,000) '22-$35.00
INT. payable at City Treas. office.

WAUWATOSA.
This city is in Milwaukee County.
Inc. May 27 1897.
Water-Works Bonds.
4½s'10 M-S $1,500---$500 yearly
(Due $500 1926, 1927 & 1929)
5s '23 M-S { $8,000-----1926-1933 / 20,000-----1934-1943
4½s'25 M-S 10,000--Mar 15 '26-'45
Sewer Bonds.
5s '09 --- $500----$250 yearly
5s '13 M-S 8,000---- 1926-1932
5s '15 M-S 12,500----Part yearly
5s '17 M-S 2,000-- 1,000 yearly
5s '18 --- 13 000---1,000 yearly
5s '19 M-S 19,000---1,000 yearly
5s '22 --- 17,000----------
5s '22 M-S { 8 000--Mar 15 '26-'33 / 20,000--Mar 15 '26-'43
5s '23 --- 3 000-----1926-1928
5s '24 --- 14,000----------
4½s'25 M-S 15,000--Mar 15 '26-'45
4½s'25 M-S 30,000--Mar 15 '26-'45
School Bonds.
5s '13 M-S $9,000--1,000 yrly Mar15
4½s 16 --- 11,000--$1,000 yearly
5s '19 M-S 15, 000--Mar 15 '26-'39
5s '19 M-S { 8,000-----1926-1929 / 30,000-----1930-1939
5s '19 --- 14,000----------
5s '20 M-S 20,000 { 7,000--'26-'30 / 10,000--'31-'40
6s '21 M-S 45,000--Mar 15 '26-'41
(For maturity see V. 112, p. 2565)
5s '22 M-S {24,000--Mar 1 '26-'37 / 5,000--Mar 1 '38-'42
5s '25 M-S {40,000--Mar 15 '26-'35 / 50,000--Mar 15 '36-'45
Street Bonds.
4½s'10 M-S $5,000----$1,000 y'rly
5s '15 M-S 4,000--$1,000 yearly
5s '17 M-S 7,000--$1,000 yearly
5s '19 M-S 29,000----------
5s '23 --- 8,000-----1926-1933
5s '24 --- 14,000----------
4½s'25 M-S 55,000--Mar 15 '26-'45
TOT. BD. DT. Oct 8 '25- $754,500
Water debt (incl.)-------- 39,500
Assess. val., real estate---18,823,300
Assess. val., personal---- 1,662,700
Tot.ass'd val.'25(75% act.) 20,486,000
Total tax rate (per $1,000) '24 $28.50
Pop'n. '10, 3,346; 1920-------5 818
INT. on some of the bonds at First Nat. Bank, Wauwatosa.
Bonds are coupon bonds with privilege of registration as to principal.

WAUWATOSA TOWN S. D.
This district (P. O. Wauwatosa) is in Milwaukee County.
5s '23 J-D {$3,000c.Dec 1 '26-'27 / 7,500c.Dec 1 '28-'32 / 6,000c.Dec 1 '33-'35 / 7,500c.Dec 1 '36-'38
5s '24 M-S { 24,000c.Mar 15 '26-29 / 105,000c.Mar 15 '30-44
BOND. DEBT June 30 '25 $33,400
Total assessed value 1924- 1,517,600
Sch. tax rate (per $1,000) '24-$24.35
INT. at the Wauwatosa State Bank on bonds of 1923 at the First Nat. Bank or the Wauwatosa State Bank on bonds of 1924.

WEBSTER UNION FREE HIGH SCHOOL DISTRICT.
This district (P. O. Webster) is in Burnett County.
School Building Bonds.
6s --- $55,000----------
BOND. DEBT Oct 12 '25- $55,000
Tot. ass'd val. '25 (½ to 2-3 actual)----------1,148,243
High sch. tax (per $1,000) '25-$16.50

WEST ALLIS.
This city is in Milwaukee County.
Inc. Apr. 12 1906. Pop. 1910, 6,645. 1920, 13,765.
Library Bonds.
5s '13 M-S $2,400c-Mar 1 '31-'33
Bridge Bonds.
s --- {$28,000c ----1926-1939 / 5,000c ----1940-1944
School Bonds.
4½s'07 F-A $2.000c--Feb 1 '26-'27
5s '11 M-S 12,000c-Mar 1 '26-'31
5s '11 M-S 2,500c-Mar 1 '26-'30
5s '12 M-S 6,000c-Mar 1 '26-'31
5s '13 M-S 4,000c-Mar 1 '26 '33
5s '15 M-S 10,000c-Mar 1 '26-'35
5s '19 M-S 210,000c-Mar 1 '26-'39
5s '20 M-S {190,000c-Mar 1 '26-'35 / 90,000c-Mar 1 '36-'40
6s '21 M-S { 60 000c-Mar 1 '26-'31 / 110.000c-Mar 1 '32-'41
5s --- 72,000c ----1926-1943
5s --- {117,000c ----1926-1934 / 120,000c ----1935-1944
Sewer Bonds.
5s '08 M-S $10.000c-Mar 1 '26-'27
5s '10 M-S 2,500c-Mar 1 '26-'30
5s '11 M-S 5.000c-Mar 1 '26-'30
5s '12 M-S 13,000c-Mar 1 '26-'32
5s '12 M-S 7,000c-Mar 1 '26 '32
5s '13 M-S 16,000c-Mar 1 '26 '33
5s '13 --- 8,000c-Mar 1 '26-'33
5s '17 M-S 4,000c-Mar 1 '26-'27
5s '17 M-S { 3,000c-Mar 1 '26-'28 / 14,000c-Mar 1 '29-'35
5s '18 M-S { 3,000c- Mar 1 '26-'28 / 10.000c- Mar 1 '29-'33
5s '18 M-S 8,000c-Mar 1 '26-'33
5s '18 M-S 8,000c-Sept 1 '26-'33
5s '19 M-S 18,000c-Mar 1 '26-'34
6s '21 M-S { 10 000c-Mar 1 '26-'30 / 24,000c-Mar 1 '31-'36
6s '21 M-S 2 000c---Mar 1 1926
5s --- { 7,000c ----1926-1932 / 20,000c ----1933-1942
5s --- 7,000c ----1926-1932
5s --- { 4,000c ----1926-1927 / 15,000c ----1928-1942
5s --- 7,000c ----1926-1932
5s --- 8,000c ----1926-1933
5s --- { 8,000c ----1926-1929 / 15,000c ----1930-1944
5s --- 19,000c ----1926-1944
Street Bonds.
5s '10 M-S $10,000c-Mar 1 '26-'30
5s '13 M-S 16,000c---Mar '26-'33
5s '15 M-S 20,000c-Mar 1 '26-'35
5s '17 M-S 33,000c-Mar 1 '26-'37
5s '19 --- 23,000c-Mar 1 '26-'39
6s '21 --- { 8 000c-Mar 1 '26-'29 / 6 000c-Mar 1 '30-'31
5s --- {26,000c ----1926 1938 / 12,000c ----1939 1942
5s --- 7,000c ----1926-1932
5s --- { 8,000c ----1926-1933 / 20,000c ----1934-1943
5s --- 114,000c ----1926-1944
Water Bonds.
5s '12 M-S $5,000c-Mar 1 '28-'32
5s '17 M-S 2 000c-Mar 1 '26-'27
6s '21 --- 12,000c-Mar 1 '26-'31
6s '21 --- 80,000c-Mar 1 '26-'41
5s --- { 4,000c ----1926-1927 / 15,000c ----1928-1942
5s --- 17,000c ----1926-1942
BOND. DEBT Oct 20 '25.$1,777,400
Water debt (incl.)-------- 135,000
Assess. val., real estate---29,833,093
Assess. val., personal---- 8,443,504
Tot.ass'd val.'25(60% act) 38,276,602
Total tax (per $1,000) 1924---$34.00
INT. at John Nuveen & Co., Chicago; Wisconsin Nat. Bank, German-American Bank, Milwaukee; First Nat. Bank in West Allis, Harris Trust & Sav. Bank, Chicago, and West Allis State Bank

WEST BEND S. D. NO. 1.
This district (P. O. West Bend) is in Washington County.
5s '25 F-A $220,000c-Feb 1 '26-'40
(For maturity see V. 120, p. 239.)
BOND. DEBT Jan 1925-- $227,000
Assessed valuation 1924---5,196,047
INT. payable at the office of the District Treasurer.

WEST SALEM SCH. DIST. NO. 1
This district is in La Crosse Co.
Building Bonds.
4s '17 Sept $25,000---------Serial
5s '17 Sept 20,000---------Serial
TOTAL DEBT----------(?)

WHITEWATER.
This city is in Walworth County.
Water-Works Bonds.
1½s'12 A-O $14,000c-Apr 1 '26-'32
6s '21 --- 500----------1926
5s '22 --- 1,500----------1927
Sewer Bonds.
6s '21 --- $10,000----------1936
5s --- 3,500----------1932
Street Improvement Bonds.
4½s'16 F-A $11,000c----------1932
5s '19 M-N 14,000-May 16 '26-'32
6s '20 --- 7,500----------1930
6s '21 --- 500----------1926
5s '22 --- 6,500----------1933
5s '23 --- 6,000----------1931
BOND. DEBT Oct 14 '25- $75,000
Assessment debt (add'l)--- 3,239
Other indebtedness (State Trust Fund Loan)------ 4,500
Assess. val. real estate----3,121,050
Assess. val. personal prop..1,072,555
Total assess. val. 1925----4,193,605
Tot. tax rate (per $1,000) '24-$31.04
Population 1910, 3,224; 1920--3,215
INT. payable at Whitewater.

WHITEFISH BAY.
This village is in Milwaukee Co
Incorporated in 1892.
General Fund Bonds.
5s g '17 J-J { $2,000c-July 1 '26-'27 / 10,000c-July 1 '28-'32 / 12,000c-July 1 '33-'36 / 18,000c---July 1 1937
5s '17 A-O 28,100c-Oct 1 '26-'37
5s '19 A-O 20,000c----------1938
4½s'22 --- 55,000----------1942
BOND. DEBT Jan 30 '25 $213,500
Assess. val. real estate----5,821,915
Assessed val. personal----- 114,425
Total assess. val. 1925----5,936,340
Tot.tax rate(per $1,000) '24--$24.71
Pop'n 1910, 542: 1920------ 882
INT. at Village Treas. office.

WHITEFISH BAY SCH. DIST.
This district (P. O. Whitefish Bay) is in Milwaukee County.
5s '24 J-D $70,000c-June 1 '26-'39
(For maturity see V. 119, p. 494.)
BONDED DEBT-------- $174,000
Assessed value----------6,894,837
INT. at National Exchange Bank, Milwaukee.

WILLIAMS BAY CONS. S. D. 1.
This district is in Walworth Co.
Building Bonds.
5s '16 F-A $17,760c ----1926-1933
(Subject to call after 1919.)
BOND. DEBT Dec 20 1920 $25,000
Floating debt---------- 6,000
Tot.assess.val.'20(85%act.)1,582,592
Sch. tax rate (per $1,000) '20--$12.00
Population in 1920---------- 450

WINNEBAGO COUNTY.
Oshkosh is the county seat.
Highway Bonds.
5s '24 A-O $205,000c---Apr 1 1929
BOND. DEBT Oct 20 '25 $672,000
Assess. val. real---------88,165,078
Assess. val. personal------25,955,657
Total assess. val. 1924 (88.14% actual)------114,120,735
Tax rate (per $1,000) 1924---$34.61
Population 1910, 62,116; 1920--63,897
INT. at County Treasurer's office.

WISCONSIN RAPIDS.
This city is in Wood County.
Filtration Plant Bonds.
5s '25 M-N $45,000--May 1 '30-'39
School and Street Bonds.
5s '24 J-J { $10,000--July 1 '29-'30 / 30,000--July 1 '31-'33 / 25,000--July 1 '34-'38
BONDED DEBT--------$481,500
Assessed value 1922-------9,884,770
Population, 1920----------7,243
Pop'n, 1910, 6,521; 1920------7,243
INT. at City Treasurer's office.

WOOD COUNTY.
Wisconsin Rapids is the county seat.
5s '20 A-O $700,000-$100,000 on Apr 1 in '27, '30, '32, '33, '35, '36 and '39.
Asylum Bonds.
4s '09 A-O $39,360--Apr 1 '26-'29
4½g'10 J-D 9,000--Apr 1 '26-'30
Highway Bonds.
5s '20 A-O $600,000c ----1928-1938
($100,000 in each of the years 1928, 1929, 1931, 1934, 1937 and 1938.)
BOND. DEBT Oct 12 '25 $1,448,000
Assessed valuation, real--46,621,180
Assessed val., personal--- 9,640,370
Tot. ass'd val. '24 (87.38% actual)----------56,261,550
State & Co. tax rate (per $1,000) 1925----------$7.59
Pop'n 1910, 30,583; 1920----34,643
INT. at Wisconsin Trust Co., Milwaukee, or at County Treas. office and on 5s of 1920 at County Treasurer's office

State of Minnesota.

ITS

DEBT, RESOURCES, ETC

Organized as a Territory (Act March 3 1849)--March 3 1849
Admitted as a State (Act Feb. 26 1857)-------May 11 1858
Total Area of State (square miles)----------83,365
State Capital----------St. Paul
Gov. (term exp. 1st Mon. Jan. '27)-Theodore Christianson
Lieut.-Gov. (term exp. 1st Mon. Jan. '27)----W. I. Nolan
Secretary of State (1st Mon. Jan. 1927)-----Mike Holm
Treasurer (1st Monday Jan. 1927)----------Henry Rines
Auditor (1st Monday Jan. 1927)----------Ray P. Chase
Attorney-General (1st Monday, Jan. 1927)-Clifford L. Hilton

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

STATE DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The funded debt of the State on Dec. 1 1924 amounted to †$8,485,784, and includes the following:

Soldier Bonus Certificates.
5s '20 F-A { $800,000--Feb 1 1926 / 1,440,000--Aug 1 1926 / 96,0000--Feb 1 1927 / 1,470,000--Aug 1 1927
5s '20 F A { $1,030,000--Feb 1 1928 / 1,470,000--Aug 1 1928 / 1,035,000--Feb 1 1929 / 1,200,000--Aug 1 1929 / 800,000--Feb 1 1930 / 125,000--Feb 1 1931

Rural Credit Bonds.

4½s '23	J-J	15	*$1,000,000	c or r	July 15 1943
4s '23	J-D	15	1,800,000	c or r	Dec 15 1943
4¼s '23	J-D	15	3,200,000	c or r	Dec 15 1943
4¼s' 24	F-A	1	*4,508,000	c*&r	Feb 15 1944
4¼s '24	F-A	1	*5,492,000	c*&r	Feb 15 1944
4¼s '24	J-D	1	*3,500,000	c*&r	June 1 1954
4½s '24	J-D	1	*3,300,000	c*&r	June 1 1954
4¾s '24	J-D	1	*3,200,000	c*&r	June 1 1954
4¼s '24	J-D	1	*5,000,000	c*&r	Dec. 1 1939

† Also includes a total of $33,601,784.46 bonds for county highways, for which the State is responsible.

As an offset to the indebtedness on Dec. 1 1924 the State had in its sinking fund $1,990,141 01, made up of $14,336 01 cash and $1,975,805 (face value) bonds.

INTEREST on bonds marked (*) in New York City; on bonds due Dec. 15 1943 at State Treasurer's office, Merchants' National Bank, St. Paul, or the Bankers Trust Co., New York, on all certificates is payable at State Treasurer's office.

PERMANENT TRUST FUNDS.—The school fund on June 30 1924 amounted to $39,357,748.26, including $603,032.73 in cash, $4,706,234.89 in land contracts and $34,048,480.64 in bonds. The permanent university fund on June 30 1924 amounted to $2,836,535.12, including $588,839.83 cash, $177,943.24 in land contracts and $2,119,752.05 in bonds; swamp land fund to $9,498,503.25, including $607,322.12 in cash, $3,122,509.13 in land contracts, $5,768,672 in bonds and the internal improvement land fund to $374,870.60, including $4,136.03 in cash, $146,190.82 in land contract and $224,543.75 in bonds.

ASSESSMENTS MADE ON NEW BASIS SINCE 1913.—The Legislature in 1913 passed a new law, known as Chapter 483, General Laws, 1913, under which the county assessor assesses platted real estate at 40% of its full value and unplatted at 33 1-3%, where previously it was customary to assess real property at 60% of its full valuation and any improvement thereon at 50%. The personal property under this new law is now being assessed at 33 1-3% and 25% of its full valuation, where formerly about 50% was assessed. Mining property is assessed at 50% of its full value.

TAXABLE VALUATION.—The taxable valuation, total tax levied, and the rate of State tax have been as follows for the years named:

	Taxable Valuation				Tot. Tax Rate per $1,000
Year.	Land & Impts. (Other Than Town Lots).	Town Lots and Improvements.	x Personal Property.	x Total Valuation.	
1923	$1,126,864,719	$594,859,606	$254,824,932	$1,976,549,257	$0.00
1922	1,115,574,866	582,426,313	254,016,064	1,952,017,243	4.18
1921	1,105,489,078	562,071,318	269,233,314	2,026,793,710	4.23
1920	1,200,816,729	549,736,448	333,733,802	2,084,286,979	5.42
1919	1,003,344,253	470,448,037	300,815,074	1,774,607,364	8.10
1918	1,014,738,846	466,805,831	268,636,274	1,750,180,951	3.50
1917	950,467,470	449,818,008	233,848,780	1,634,134,288	5.03
1916	931,627,282	436,092,140	212,481,536	1,580,200,958	3.65
1915	872,997,945	411,152,961	207,813,642	1,491,964,548	4.10
1914	872,296,355	401,677,801	202,025,452	1,475,999,608	4.75
1913	753,441,584	411,623,032	204,905,686	1,369,970,302	5.03
1912	751,083,372	403,186,363	185,489,012	1,339,758,747	3.88
1911	664,930,374	370,595,899	177,041,521	1,212,567,794	3.88
1910	651,690,187	361,852,630	181,419,495	1,194,962,312	2.70
1909	607,458,044	324,797,213	176,350,495	1,108,605,752	2.80
1908	582,030,504	316,963,277	166,016,420	1,065,010,201	3.33
1907	579,004,144	302,875,385	166,320,929	1,048,200,458	3.48
1906	458,710,317	294,874,739	163,432,357	917,017,413	2.78
1905	433,083,789	275,220,431	144,729,315	853,033,535	3.03
1904	431,032,486	270,176,562	144,688,062	845,897,110	2.73
1903	390,104,543	264,321,468	132,443,798	786,896,809	2.53
1902	387,908,085	259,746,675	114,105,514	761,760,274	2.83
1901	267,340,220	225,800,350	107,840,044	600,980,614	3.03
1900	266,639,396	222,574,057	98,803,235	588,016,688	2.83
1899	252,180,126	240,095,048	92,808,154	585,083,328	3.03
1895	249,152,259	306,938,628	85,114,394	641,250,281	3.03
1890	211,901,154	284,657,214	92,261,847	588,820,215	---
1885	171,292,340	145,716,524	82,720,902	399,729,766	---
1880	138,802,999	64,670,638	54,581,906	258,055,543	---
1870	46,236,193	20,985,155	19,957,909	87,179,257	---
1860	---	---	---	36,753,408	---

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Note.—Total taxes levied, including those collected by municipalities as well as the State, for 1922 were $114,032,640 99; for 1921, $114,541,-635 09; for 1920, $115,391,095 69; for 1919, $96,938,405 04; for 1918, $72,209,340.32. The tax rate given in the table above, however, is for State purposes alone.

x The State Legislature in 1911 passed an Act (Chapter 285), making money and credits exempt from general taxation, but providing that such property shall be taxed annually at the rate of three mills per dollar. We do not include in the above the valuation of moneys and credits since the enactment of this law. The valuation of money and credits since 1910 has been as follows: 1910, $115,676,126; 1911, $134,826,568; 1912, $156,252,-274; 1913, $197,625,914; 1914, $197,625,914; 1915, $213,078,632; 1916, $223,858,138; 1917, $285,662,756; 1918, $330,270,597; 1919, $359,112,619; 1920, $443,092,869; 1921, $425,745,839; 1922, $400,960,331.

DEBT LIMITATION.—Minnesota has sought to protect the State from excessive debt issues through restrictions in its Constitution, but the amendments of 1920 and 1922, referred to below, have greatly modified these restrictions. The Constitution fixes the limit of debt at $250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to $250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum and State prison." On Nov. 2 1920 the voters approved an amendment which added Article 16, providing for the creation of a State highway system and authorizing the issuance of $10,000,000 bonds per year for that purpose, to a grand aggregate of $75,000,000. Then in November 1922 the voters ratified another amendment to Article 9. This changed Section 10 so as to allow the State to organize a rural credit system and to incur indebtedness in unlimited amount to carry the amendment into effect. Under authority of this amendment the State Legislature in 1923 enacted a law organizing a rural credit system and authorizing the issuance of $40,-000,000 bonds. This amount was increased to $70,000,000 under amendment to the law made by the 1925 Legislature (Chapter 270, Laws of 1925). With regard to the debt of municipalities, there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt. On Nov. 4 1924 an amendment adding Article 17A to the Constitution which empowers the tate and its political subdivisions to undertake the prevention and abatement of forest fires and to incur debts and pledge the public credit in so doing was ratified. It is given further below.

FIRST, as to State indebtedness, Article 9, Sections 5, 6, 7, 8, 10 and 14, and Article 16 follow:

SECTION 5. (*State Debt Limited—How Contracted.*)—For the purpose of defraying extraordinary expenditures, the State may contract public debt but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein, and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House respectively; and every such law shall levy a tax annually sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvements, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes, and in such case the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenue derived from such works in aid of their completion.

SECTION 6 (*Issue of Bonds for Created Debt*).—All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts **not less than five hundred dollars each on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer, in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.**

SECTION 7 (*Limitation as to When Debt May Be Contracted*).—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8 (*Disposition of Funds Received for Bonds*).—The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 10.—*Credit of the State Prohibited but Rural Credits to an Unlimited Extent May be Granted.*—The credit of the State shall never be given or loaned in aid of any individual, association or corporation except as hereinafter provided. Nor shall there by any further issue of bonds denominated "Minnesota State Railroad Bonds," under what purports to be an amendment to Section 10 of Article 9 of the Constitution, adopted April 15 1858, which is hereby expunged from the Constitution, saving, excepting and reserving to the State, nevertheless, all rights, remedies and forfeitures accruing under said amendment. Provided, however, that for the purpose of developing the agricultural resources of the State, the State may establish and maintain a system of rural credits and thereby loan money and extend credit to the people of the State upon real estate security in such manner and upon such terms and conditions as may be prescribed by law, and to issue and negotiate bonds to provide money to be so loaned. The limit of indebtedness contained in Section 5 of this article shall not apply to the provisions of this section, and the purposes for which the credit of the State or the aforesaid municipal subdivisions thereof may be given or loaned as herein provided are declared to be public purposes.

SECTION 14.—(*Public Debt for State Buildings.*)—For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the constitution; and for that purpose may provide by law for issuing and negotiating the bonds of the State, and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

We reprint below part of Section 1 and Section 4 of Article 16, which was adopted at the 1920 general election:

ARTICLE 16, SECTION 1.—*Provision for the Establishment of a Trunk Highway System.*—There is hereby created and established a trunk highway system which shall be located, constructed, reconstructed, improved and forever maintained as public highways, by the State of Minnesota. The said highways shall extend as nearly as may be along the following described routes, the more specific and definite location of which shall be fixed and determined by such boards, officers or tribunals, and in such manner, as shall be prescribed by law, but in fixing such specific and definite routes, there shall not be any deviation from the starting points or terminals set forth in this bill, nor shall there be any deviation in fixing such routes from the various villages and cities named herein, through which such routes are to pass.

SECTION 4.—*Ten Million Dollars Bonds Annually for Highway Purposes May Be Issued.*—The Legislature may provide by law for the issue and sale of the bonds of the State in such amount as may be necessary to carry out the provisions of Section 1 of this article, provided, however, that the amount of bonds which may be issued in any one calendar year shall not exceed, in the aggregate, ten million dollars, par value, and provided, further, the total amount of such bonds issued and unpaid shall not at any time exceed seventy-five million dollars, par value. The proceeds of the sale of such bonds shall be paid into the treasury of the State and credited to the trunk highway fund. Any bonds so issued and sold shall be for a term not exceeding twenty (20) years. They shall not be sold for less than par and accrued interest and shall not bear interest at a greater rate than five per cent per annum. In case the trunk highway sinking fund shall not be adequate to meet the payment of the principal and interest of the bonds authorized by the Legislature as hereinbefore provided, the Legislature may provide by law for the taxation of all taxable property of the State in an amount sufficient to meet the deficiency, or it may, in its discretion, appropriate to such sinking fund moneys in the State treasury not otherwise appropriated.

Section 5 repeals all provisions of the Constitution inconsistent with Article 16.

***SECOND, as to city, county or other municipality*, the only restriction on the debt-making power in the constitution is the following, found in article 9, section 15:**

ART. 9, SEC. 15.—(*Municipal Debts in Aid of Railroads.*)—The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds, or to become indebted in any manner, to aid in the construction or equipment of any or all railroads to any amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation, the amount of such taxable property to be ascertained and determined by the last assessment of said property made, for the purpose of State and county taxation, previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to *ten per cent* of valuation. Hence the amendment consisted in simply changing the word *ten* and making it *five*.

This is all the constitution contains with reference to the debts of municipalities.

ARTICLE 17A.—(*State and Political Subdivisions May Incur Debts for Prevention and Abatement of Forest Fires.*)—

SECTION 1.—The State and (or) any of its political subdivisions, if and whenever authorized by the Legislature, may contract debts and pledge the public credit for and engage in any work reasonably tending to prevent or abate forest fires, including the compulsory clearing and improvement of wild lands (whether belonging to the public or privately owned) and the assessment against such land of the value of all benefits so conferred and the payment of damages so sustained in excess of such benefits.

Section 2. Any and all provisions of the Constitution of the State of Minnesota inconsistent with the provisions of this article are hereby repealed, so far, but only so far, as the same prohibit or limit the power of the Legislature to enact laws authorizing or permitting the doing of the things hereinbefore authorized.

Legislative Provisions.—The Legislature, however, has made some general provisions governing bond issues which are contained in Sections 1851, 1862, 1903, 1906, 1907 and 1932 of the General Statutes, 1913.

Section 1851 provides that "no city of the first class shall hereafter incur or be subject to a net indebtedness in excess of 5% of its assessed value, nor shall any other municipal corporation except school districts become so indebted beyond 10% of such value." It is provided also "that if the net indebtedness of any municipality, at the time when the Revised Laws take effect, shall exceed the limit herein fixed, or if any village thereafter organized as a city under a home rule charter shall be subject to such excess when so organized, either may issue and sell new bonds sufficient in amount to refund all or any part of such existing indebtedness, but the same shall not thereby be increased."

Section 1862 relating to independent school districts situated wholly or in part within any city having a population of more than 50,000, states that "no such school district shall have power to issue bonds or any evidences of indebtedness running more than two years, whenever the aggregate of the outstanding bonds and evidences of indetedness of such district equals or exceeds 3½% of the assessed value of all taxable property within such school district."

There is no legislation regarding the indebtedness of smaller school districts, but a recent decision of the State Supreme Court regarding the issuance of bonds by such districts furnishes a guide. The Supreme Court, in a decision May 18 1923, held that there was no legislative limit placed upon the indebtedness of smaller districts, and therefore such districts could incur unlimited debt without violating any law. The Court at the same time overruled a contention that the debt of such districts was automatically limited by a limit of 8 mills placed upon the tax that may be levied in any one year for the purchase of sites and erection of buildings, holding that this was not meant to limit the tax that might be levied for bonds and interest. See V. 116, p. 2418.

Section 1903 refers to cities having a population of 20,000 or less and provides that bonds may be issued for such purposes as permanent improvement, bridge, shipping terminal, water and light city hospital, school and general fund, but stipulates that "none of such bonds above described shall be issued whereby the aggregate bonded indebtedness of the city, excluding any funds, bonds or balances held in a sinking fund, shall be made to exceed 10% of the assessed valuation of the taxable property within the city, provided, however, for the purpose of determining the limitation bonds issued for the purpose of acquiring, constructing, improving, operating or purchasing water power or lighting plants shall not be included."

No bonds authorized by this Act shall be issued by any city, until the issuance thereof shall have been first authorized by a three-fifths vote of the legal voters of the city voting upon the question, and the question of the issuance of such bonds shall be submitted to the electors of the city proposing to issue the same at a general or special election.

Cities having more than 10,000 and not more than 20,000 inhabitants, in addition to all the powers previously possessed by such cities, are authorized by Section 1906 to issue bonds for local improvements not exceeding $25,000, and according to Section 1907 "the bonds authorized by Section 1 of this Act (Section 1906) or any portion thereof, may be issued and sold by any such city notwithstanding any limitation contained in the charter of such city or in any law of this State, prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this Act and for the current interest thereon, and the city council and common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity."

Section 1932 provides that villages in Minnesota having a floating indebtedness may issue bonds for the purpose of refunding the same; but no such bonds shall be issued, or sold which, with bonds already issued shall exceed 15% of the assessed valuation of real estate of said village.

There has been a mass of other legislation enacted of more or less special application. We have not space here to notice it further than to say that as a rule, bonds for water and light purposes, and possibly for other self supporting enterprises, are not subject to the limitations placed upon indebtedness, and that under Chapter 299, Laws of 1923, no bonds may be sold below par, unless specific provision is made in the law authorizing their issuance that a sale may be effected at less than par.

SOLDIERS' BONUS CERTIFICATES.—The Legislature passed an Act in 1919 creating a Soldiers' Bonus Board and authorizing the "Board to issue certificates of indebtedness in the aggregate amount not to exceed $20,000,000 at not less than par and not more than 5% interest. The State Supreme Court on Dec. 19 1919 sustained the decision of the Hennepin County District Court, which on Nov. 5 1919 held that the Soldiers' Bonus Law was valid. See "Chronicle" Dec. 27 1919, page 2456.) Owing to the inability of the "Board" to sell all of the certificates at par the 1921 Legislature passed an Act permitting the sale of the remainder ($4,538,000) below their face value. Another Act passed in 1921 provided an additional million of bonus certificates.

COUNTY DITCH BONDS, THEIR SECURITY AND METHOD OF ISSUANCE.—For illustration of method of issuing ditch bonds and the security back of them, see "Chronicle" of Oct. 30 1915, page 1490.

DRAINAGE BONDS DIRECT OBLIGATIONS OF COUNTY.—The State Supreme Court holds that drainage bonds issued under Sec. 18, Chapter 230, of the general laws of 1905 as amended, are direct and general obligations of the county issuing the same. V. 94, p. 365.

SUPREME COURT RULING AFFECTING SCHOOL BONDS.—The State Supreme Court on Dec. 28 1917 ruled that bond issues for the erection of new school buildings must be initiated with the passage of resolutions by boards of education under Minnesota laws, otherwise a vote of a school district to that end is ineffective. V. 106, p. 205.

MORTGAGE TAX LAW.—The Legislature of 1907 enacted a law which became effective April 30 1907 imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage of real property located within the State, recorded or registered on or after April 30 1907. The text of this law was given on page 1194 of the "Chronicle" of May 18 1907. This law, as amended, provides for a tax of 25 cents on each hundred dollars of a mortgage running for not more than 5 years and 60 days and 15 cents on a hundred dollars of a mortgage running for more than 5 years and 60 days. The law now reads as follows:

"Sec. 2302. A tax of 15 cents is hereby imposed upon each hundred dollars, or fraction thereof, of the principal debt or obligation which is, or in any contingency may be, secured by any mortgage of real property situate within the State executed and delivered after the passage and approval hereof and recorded or registered hereafter; provided that any such mortgage heretofore executed and delivered shall not be recorded or registered without payment of the tax originally stipulated in section 2 hereof as originally enacted; provided further, that if any such mortgage shall describe any real estate situate outside of this State, such tax shall be imposed upon such

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proportion of the whole debt secured thereby as the value of the real estate therein described situate in this State bears to the value of the whole of the real estate described therein, as such value shall be determined by the State Auditor upon application of the mortgagee; and provided further, that if the maturity of any portion of said debt secured by the said mortgage, as therein stipulated, shall be fixed at a date more than five years and sixty days after the date of said mortgage, then and in that case the tax to be paid on such portion shall be at the rate of 25 cents on each hundred dollars or fraction thereof."

TAXATION OF MUNICIPAL BONDS, MONEY AND CREDITS.—Under authority of Chapter 242, Laws of 1911 (Section 1971, General Statutes, 1913), bonds thereafter issued by the State of Minnesota and its political subdivisions, are exempt from taxation. See V. 92, p. 1263. The law reads: "That bonds and certificates of indebtedness hereafter issued by the State of Minnesota, or by any county, city or village of said State, or any township, or any common or independent school district of said State, or any governmental board of said State, or any county, city or village thereof, shall hereafter be exempt from taxation, provided that nothing herein contained shall be construed as exempting such bonds from the payment of a tax thereon, as provided for by Chapter 288, Laws of 1905 (Secs. 2271 to 2298, Gen. Stat., 1913), when any of such bonds constitute in whole or in part any inheritance or bequest, taken or received by any person or persons or corporation."

In 1923 the Legislature passed a law (Chapter 102) amendatory to Section 2316, Gen. Stat. of 1913, which levies a tax of 3 mills on a dollar of certain money and credits. Under this statute, bonds issued by States other than Minnesota and by municipalities located outside Minnesota are taxable at the rate of 3 mills on the dollar. This section now reads:

2316. As used in this section the word "money" means gold and silver coin, treasury notes, bank notes and other forms of currency in common use; and the word "credits" means and includes every claim and demand for money or otner valuable tning, and every annuity or sum of money receivable at stated periods, due or to become due, and all claims and demands secured by deed or mortgage due or to become due, and all shares of stock in corporations tne property of which is not assessed or taxed in this State.

As hereinbefore defined, money and credits are hereby exempt from taxation other than that imposed by this Act and shall hereafter be subject to an annual tax of 3 mills on each dollar of the fair casa value thereof. But nothing in this Act shall apply to money or credits belonging to incorporated banks located within this State, ncr to any indebtedness on which taxes nave been properly and fully paid under the provisions of Sections 2301-2309, General Statutes of Minnesota 1913 [mortgage tax law referred to above—Editor], nor to moneyed capital in the hands of individual citizens of this State coming into competition with the business of national banks; provided, that bonds, notes or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with sucn business, shall not be deemed moneyed capital within the meaning of this section.

SAVINGS BANK INVESTMENTS.—The law relating to the investment of savings banks funds in the State of Minnesota is contained in Section 6393 of the General Statutes of 1913. This section was amended in 1917 so as to provide that investments may be made in Federal Farm Loan bonds and in 1919 so as to allow of the purchase of bankers' acceptances. The law was further amended by Chapter 421, Laws of 1923. Section 6393 now reads:

Section 6393. The trustees of any savings bank shall invest the moneys deposited therein only as follows:

1. In the bonds or other interest-bearing obligations of the United States, or in securities for the payment of which and interest thereon the faith of the Government is pledged.

2. In the bonds of any State which has not defaulted in the payment of any bonded debt within 10 years prior to the making of such investment.

3. In the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes in Minnesota, or in any warrant, order, or interest-bearing obligation issued by this State, or by any city, city board, town or county therein, provided that the net indebtedness of any such municipality or district, as net indebtedness is defined by Revised Laws of 1905, Section 777 (1848), and its amendments, shall not exceed 10% of its assessed valuation, or in the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes, in Iowa, Wisconsin and North and South Dakota, or in the bonds of any city, county, town, village, school district, drainage or other district created pursuant to law for public purposes, in the United States, containing at least 3,500 inhabitants; provided that the total bonded indebtedness of any such municipality or district shall not exceed 10% of its assessed valuation.

4. In notes or bonds secured by mortgages or trust deeds on unencumbered real estate in Minnesota, Wisconsin, Iowa, North Dakota, South Dakota and Montana, worth when improved at least twice and when unimproved at least three times the amount loaned thereon. But not more than 70% of the whole amount of the moneys of the bank shall be so loaned and such investment shall be made only on report of a committee directed to investigate the same and report its value, according to the judgment of its members, and its report shall be preserved among the bank's records.

5. In notes secured by such bonds or mortgages, as the bank under this section is authorized to invest in, but no such bond or mortgage shall be taken as collateral security for more than its par value, nor shall the aggregate amount of securities taken be less than the full amount loaned thereon, and no such loan shall be made for a longer time than one year, nor to a greater amount to any one person than 3% of the total deposits of the bank. No such bank shall loan in the aggregate, on the security specified in this paragraph, more than ¼ of its deposits.

6. In the bonds of any railroad company, or the successor of any railroad company, which has received a land grant from the Government and whose bonds are secured by first lien upon its railroad.

7. In the bonds of any other railroad company, which are secured by first lien upon a railroad within the United States, or in the mortgage bonds of any such company, of an issue to retire all prior mortgage indebtedness thereof, or in the bonds of any railroad company in the United States which are guaranteed or assumed by another railroad company within the United States; provided, that the railroad company, except one whose bonds are so guaranteed or assumed, either issuing, guaranteeing, or assuming any of such bonds, has not within five years prior to such investment failed in the payment of a dividend upon its entire capital stock outstanding of not less than 4% per annum each fiscal year, and has not within such time defaulted in the payment of any part of the principal or interest of any debt incurred by it and secured by trust deed or mortgage upon its road or any part thereof, or in the payment of any part of the principal or interest of any bonds guaranteed or assumed by it. But no such bank shall loan upon or invest in railroad bonds to an amount exceeding in the aggregate 20% of its deposits, nor exceeding 5% of its deposits in the bonds issued, guaranteed or assumed by any one railroad company.

8. In farm loan bonds issued by the Federal Land Bank in the Federal Land Bank District of which the State of Minnesota is a part, or by a branch of said Federal Land Bank, or by a Joint Stock Land Bank in said district, in accordance with the provisions of an Act of Congress of the United States of July 17 1916, known and designated as "The Federal Farm Loan Act," and Acts amendatory thereto.

9. In bankers' acceptances of the kind and character following:

a. Bankers' acceptances of the kind and maturities made eligible by law for rediscount with or purchase by Federal Reserve banks, providing the same are accepted or endorsed by a bank, or a trust company incorporated under the laws of this State; or by any bank or trust company in the United States which is a member of the Federal Reserve System.

b. Not more than 20% of the assets of any savings bank shall be invested in such acceptances. Not more than 7% of the aggregate amount credited to the depositors of any savings bank shall be invested in the acceptances of or deposited with a trust and banking company or with a national bank of which a trustee of such savings bank is a director.

10. In equipment obligations or equipment trust certificates: Provided that such obligations or certificates mature not later than 15 years from their date and are issued or guaranteed by a corporation to which a loan or loans for the construction, acquisition, purchase or lease of equipment have been made or approved by the Inter-State Commerce Commission, under authority conferred by Act of Congress of the U. S. of America or are secured by or on evidence of a prior or preferred lien upon interest in, or of reservation of title to, the equipment in respect of which they have been sold, or by an assignment of or prior interest in the rent or purchase notes given for the hiring or purchase of such equipment, and provided, further, that the total amount of principal of such issue of equipment obligations or trust certificates shall not exceed 60% of the cost or purchase price of the equipment in respect of which they were issued. The remaining 40% of said cost or purchase price having been paid by or for the account of the railroad o constructing, requiring, purchasing or leasing said equipment, or by funds loaned or advanced for the purpose by the Government of the U. S. or one its agencies or instrumentalities and subordinated in the event of default, in respct of the lien or interest thereof upon or in such equipment or rent or purchase notes, to the lien or interest of said prior preferred equipment obligations or equipment trust certificates.

The term "authorized securities" whenever used in the Revised Law shall be understood as referring to the securities specified in this section.

At least half of the whole amount deposited shall be invested;

First—In the bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged for the payment of the interest and principal.

Second—In the bonds of any State in the Union, provided that such State has not within ten (10) years previous to making such investment by such corporation defaulted in the payment of any part of the principal or interest on any debts authorized by any Legislature of such State to be contracted, and of the State of Minnesota, issued since 1860.

Third—In the bonds of any city, county, town, village or school district in the States of Minnesota, Wisconsin, Iowa, North Dakota, South Dakota, Montana, Illinois, Indiana, Ohio or Michigan, or in any warrants or interest-bearing obligations issued by the said States or counties in said States, or city or city board, town, village or school district within the county in which such banks shall be situated, or in the bonds of any city, county, town, village or school district of the United States, which city, county, town, village or school district had at least five thousand (5,000) inhabitants as determined by the State or United States Census taken next preceding the issue of bonds tendered; provided, that the bonded indebtedness of any such city, county, town, village or school district so tendering bonds shall not exceed ten per centum upon the assessed valuation of such city, county, town, village or school district at the time of the issue of the bonds tendered.

Fourth—In notes secured by mortgage on unincumbered real estate situate in the States of Minnesota, Wisconsin, Iowa, Montana, North Dakota or South Dakota, and worth at least twice the amount loaned thereon, but in case the loan is on unimproved or unproductive real estate the amount loaned thereon shall not be more than thirty (30) per cent of its actual value, and no investment in any bond and mortgage shall be made by any savings bank except upon the report of a committee charged with the duty of investigating the same, and who shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the institution.

Fifth—The remaining one-half (½) may be invested in said bonds or loaned on the aforesaid securities or upon approved personal or collateral security or in the bonds of any railroad company as hereinafter provided, or used to buy and sell exchange.

Sixth—In the bonds of any railroad company, or the successor of any railroad company, which has received a land grant from the Government of the United States, and which are secured by first lien upon its railroad.

Seventh—In the bonds of any other railroad company, which are secured by first lien upon a railroad within the United States, or in the mortgage bonds of any such railroad company of an issue to retire all prior mortgage indebtedness of such railroad company; or in the bonds of any railroad company within the United States, which are guaranteed or assumed by another railroad company, within the United States; provided that the railroad company (except a railroad company whose bonds are guaranteed or assumed as aforesaid) either issuing, guaranteeing or assuming any of said bonds has not within five years prior to the time of making such investment by said bank failed in the payment of a dividend, upon its entire capital stock outstanding, of not less than four (4) per cent per annum each fiscal year during said five-year period; and has not within five years prior to the time of making such investment by said bank defaulted in the payment of any part of the principal or interest of any debt incurred by it and secured by mortgage or trust deed upon its railroad, or any part thereof, or in the payment of any part of the principal or interest of any bonds guaranteed or assumed by it; and provided further, that no savings bank shall ever loan pon or invest in railroad bonds to exceed in the aggregate twenty (20) per cent of its deposits, nor shall such savings bank ever loan upon or invest in the bonds issued or guaranteed or assumed by any one railroad company to exceed in the aggregate five (5) per cent of its deposits.

POPULATION OF STATE.—

1920	2,387,125	1900	1,751,394	1880	780,773	1860	172,023
1910	2,075,708	1890	1,301,826	1870	439,706		

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

AITKIN COUNTY.

Aitkin is the county seat.

Funding Bonds.

5½s	'15	J-D	$13,000 Dec 1 '26-'32
5½s	'19	---	41,600 1926-1933
6s	'21	M-N	88,000 Nov 1 '26-'36
5⅛s	'24	J-J	100,000 1927-1939
5s	'25	F-A	40,000 1928-1940

County Bridge Bonds.

6s	'17	J-J	$30,000 July 1 '27-'36

***Road and Bridge Bonds.**

6s	'20	M-S	$250,000 Sept 1 1930

State Rural Highway Bonds.

5½s		---	$6,000 1926
6s		---	48,000 1926-1927

Ditch Bonds.

6s	---	$142,000 00	1926-1935
6s	---	36,500.00	1926-1935
6s	---	80,000.00	1926-1935
5½s	---	11,000.00	1926-1936
6s	---	32,500.00	1926-1937
5¼s	---	11,959.56	1929-1943
5¼s	---	61,945.82	1929-1943
5¼s	---	9,569.76	1929-1943
5¼s	---	31,000.00	1929-1943
5¼s	---	101,346.49	1929-1943
5s	---	31,480.17	1929-1943
5½s	---	169,000.00	1925-1933
4s	---	3,564.00	1926-1928
4s	---	11,062.00	1926-1931
4s	---	14,000.00	1926-1932
4s	---	33,000.00	1926-1932
4s	---	8,100.00	1926-1934

TOT. DEBT Sept 1 '25 $1,419,828
Ditch debt (incl.) 788,028
Floating debt (add'l) 66,142
Assess. val., real estate 7,459,625
Assess. val., personal 485,851
Total assess. val. 1924 8,632,635
Money and credits (add'l) 686,849
Pop'n 1910, 10,371; 1920 15,044

INT. at Merch. L. & T. Co., Chic.

* $214,169.46 of this amount accepted by State for refundment.

AITKIN INDEP. CONSOL. S. D. NO. 1.

BOND. DEBT Nov 17 '25 $17,000
Sinking fund 11,000
Tot. ass'd val. '25 (2-5 act.) 665,000
Total tax rate (per $1,000) '25 $47.90

ALBERT LEA.

This city is in Freeborn County. Incorporated 1878. Population in 1910, 6,192; in 1920, 8,056.

6s	'21	J-D	$44,000 Dec 1 '26-'29 84,000 Dec 1 '30-'36

Bridge Bonds.

4½s	'13	J-J	$2,000c Jan 1 1926
a	Ref. Bds. (*Red. beg. Jan.* 1 1914).		
5s	'19	M-S	138,200 May 1 '26-'39
6s	'21	M-S	56,000 Sept 1 '26-'32

Sewer Bonds.

4½s	'09	M-S	$25,000c Aug 1 1929
5a	'13	J-J	25,000c Jan 1 1931

Public Improvement Bonds.

53	'13	J-J	$51,000c Jan 1 1931

Funding Bonds.

5a	'13	J-J	$37,000c Jan 1 1931

Water Bonds.

4½s	'12	A-O	$40,000c Oct 1 1931
5a	'19	A-O	46,000 Apr 1 '26-'46

GEN. BD. DT. Sept 1 '23 $520,000
Water debt (incl.) 90,000
Assessment debt (add'l) 241,000
Floating debt (add'l) 67,335
Sinking funds—General 8,079
Water 8,534
Cash in treasury 46,376
Total assess. val. 1923 5,732,586
Total tax (per $1,000) 1923 $93.00

a Int. at Harris Trust & Sav. Bank, Chicago, and 5s of 1919 at the Northwestern Trust Co., St. Paul.

ALEXANDRIA.

This city is in Douglas County.

Electric Light Bonds.

5s	'22	---	$27,000

Water Works Certfs.

6s	'22	A-O	$7,000 Oct 1 '26-'32

BOND. DEBT Oct 9 1925 $200,400
Water debt (incl) 45,000
Assess. debt (add'l) 142,000
Assess. val., real estate 1,047,064
Assess. val., personal 232,961
Other assess. property 609 618
Total assessed val. 1925 1,889,613
Total tax rate (per $1,000) '25 $80.18
Pop'n 1910, 3,001; 1920 3,388

ANOKA.

This city is in Anoka County.

Water and Light Plant Bonds.

4s	'09	---	$20,000 1929

Other bonds outstanding:

Refunding	$27,000
Paving	35,000
Sewer	23,500

TOT. BD. DT. Oct 1 '25 $105,500
Sinking fund 39,636
Assess. val., real estate 1,228,619
Assess. val., personal 204,593
Money and credits 423,030
Total assess. val. 1925 1,856,242
Tax rate (per $1,000) '25 $77.40
Pop'n 1910, 3,972; 1920 4,289

aANOKA COUNTY.

Anoka is the county seat.

Refunding Bonds.

4½s	'16	J-J	$25,000 July 1 '26-'30

Trunk Highway Reimbursement Bonds.

5¾s	'21	M-S	$150,000 Sept 1 '32-'41
4¾s	'22	F-A	45,000 Feb 1 '33-'41 7,272.62 Feb 1 1942

GEN. BD. DT. Sept 6 '19 $125,000
Assessment debt (add'l) 180,600
Floating debt (additional) 40,465
TOTAL DEBT 346,065

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ANOKA COUNTY (*Concluded*).
General sinking fund..... 102,574
NET DEBT..... $243,491
Total assessed value 1923..7,858,719
Moneys & credits (full val., additional)..... 808,701
Co. tax rate(per $1,000) -18..$12.00
Pop'n,1910, 12,493; 1920.....15,626

ANOKA COUNTY CONSOL. SCH. DIST. NO. 5.
P. O. Centerville.
School-Building Bonds.
5.75s --- $18,000....Mar 1 1935
BOND. DEBT Jan 22 '25...$38,000
Sinking fund..... 12,000
Assessed value 1925.....512,160
Sch. tax rate (per $1,000)....$24.00
Population (est.).....600

ANOKA CO. CONS. S. D. NO. 12.
4s '13 --- { $7,000..July 1 '26-'32 / 11,000....July 1 1933
TOTAL DEBT Dec 18 '22.. $40,000
Total assess. val. 1924.... 542,886
School tax rate(per $1,000) '24..$14.70

ARGYLE.
This village is in Marshall County
Waterworks Bonds.
-- '18 F-A { $14,000..Aug 1 '26-'32 / 22,000....Aug 1 1933
Refunding Bonds.
5½s'18 M-N $5,600....May 1 1933
Electric-Light Bonds.
6s '20 J-D $17,200..June 1 '26-'32
Funding Bonds.
6s '21 F-A $25,000.....
TOT. BD. DT. Oct 31 '25.. $117,600
Water debt (incl.)..... 40,000
Sinking fund..... 13,000
Total assess. val. 1925.... 400,000
Population in 1910, 744; 1920, 956

ARGYLE IND. S. D. NO. 8.
Building Bonds.
4s '05 --- $27,000.....
5s '16 A-O 43,000.....
BOND. DEBT Oct 1 1921..$70,000
Sinking fund..... 42,000
Total assessed val'n 1924....571,952
Tax rate (per $1,000) 1924....$28.00
Population in 1919 (est.).....1,500

AURORA.
This village is in St. Louis County.
-s --- $125,000c.....
BOND. DEBT Oct 30 '25.. $153,500
Tot. Assess. value 1924....2,084,239
Population 1910, 1,919; 1920, 2,809

AUSTIN.
This city is in Mower County.
Sewer Bonds.
4½s'24M-N { $25,000c..Nov 1 '26-'30 / 150,000c..Nov 1 '31-'45 / 65,000c....Nov 1 1946
Water-Works Bonds.
4s --- $25,000c..July 1 '26-'37
Right of Way & Sewerage Bonds
6s --- $15,738c..May 15 1931
6s --- 7,500c...May 15 1931
Refunding Bonds.
4s --- $16,000c 1926-1927
4½s'25 J-J 10,000 ..Jan 1 '26-'35
Park Bonds
5s --- $5,000c....July 1 1935
Sewerage System Bonds.
4¾s'22 J-J $170,000 ...Jan 1 1942
BOND. DEBT Oct 9 '25... $473,238
Water debt (incl.)..... 25,000
Assessment debt (add'l)..... 25,000
Floating debt (additional).. 40,955
Assessed valuation, 1925
(40% actual):
Real estate.....3,616,374
Personal 1,038,737
Other property.....1,899,790
Total.....6,554,901
Total tax rate (per $1,000)'24..$96.75
Population 1910 6,960; 1920, 12,800

BARNESVILLE.
This city is in Clay County.
BOND. DEBT Nov 30 '25...$30,000
Water debt (incl.)..... 20,000
Assessment debt (add'l)..... 5,537
Total assessed value 1925.... 907,188
Total tax (per $1,000) '22 ....$32.00
Population 1910, 1,535; 1920, 1,564

BECKER COUNTY INDEP. CON. SCHOOL DIST. NO. 18.
P. O Lake Park
School Building Bonds.
5½s'20 A-O $50,000....Apr 1 1935
BOND. DEBT Oct 9 1925.. $65,000
Tot. ass'd val. 1925..... 354,373
Sce. tax rate (per $1,000) '24..$51.50
Population (est.) 1925 1,200
INT. at First Nat. Bank, St. Paul.

BECKER COUNTY.
County seat is Detroit.
Road Bonds.
4¾s'24 A-O$250,000.....
4¾s F-A 130,000.....
Indebtedness Nov. 2 1925:
Road bonds..... *$380,081
Drainage bonds..... 83,000
Warrant debt..... 18,335
Sink. fund (against drainage debt)..... 19,071
Assessed valuation 1925:
Real estate..... 9,182,471
Personal 939,237
Money & credits..... 1,501,936
Total.....11,623,644
Co. tax rate (per $1,000) '25...$15.20
Pop'n, 1910, 18,840; 1920....22,851
* These bonds are to be paid by the State.

BELTRAMI COUNTY.
Bemidji is the county seat. Incorporated in 1896.
6s '22 --- $5,000.....
Bridge Bonds.
5½s '17 J-J { $3,000... June 1 1926 / 24,000..June 1 '27-'32
Funding Bonds
5s '99 ....$20,000..... Serially
Highway Bonds.
5s '17 --- 15,000.....1932
-s --- 100,000.....
State Rural Highway Bonds.
6s '15 --- $361,000.....
Trunk Highway Reimbursement Bonds.
6s '21 M-S { $80,000..Sept 1 '31-'38 / 5,000....Sept 1 1939
5¼s --- 54,988.18.....
z Ditch Bonds.
Refunding Bonds.
6s '25 J-D$100,000c 1930-1934
GEN. BD. DT. Oct 10 '25.. $127,000
Road debt (add'l)..... *139,988
Ditch debt (add'l).....1,461,632
Sinking funds..... 25,000
Assess. val., real estate....6,120,968
Assess. val., personal..... 740,251
Other assess. property.... 584,024
Tot. ass'd val. '25(1-3% actual).....7,445,243
State & Co. tax (per $1,000) '25$55.00
Population 1910, 19,937; 1920, 27,079
INT. in N. Y. and Chicago and at County Treasurer's office.
All ditch bonds secured by liens against the land benefitted and are payable in 15 annual installments after 5 years from issue, with the exception of $25,000 4s, which are payable to the State of Minnesota in two annual installments after 5 years from issue.
* These are to be paid by the State.

BELTRAMI COUNTY IND. S. D. NO. 7.
P. O. Bemidji.
-s --- $235,000.....
Building Bonds.
5½s'22 M-S $95,000c..Mar 1 1937
BOND. DEBT Oct 1925.. $342,000
Sinking fund..... 27,000
Total assess. value 1925....2,600,000
School tax rate (per $1,000) '25..$6.50
Present population (est.)..... 8,000

BEMIDJI.
This city is in Beltrami County.
Water Bonds.
5s '08 --- $50,000.....1928
5½s --- 50,000 1934-1943
Permanent Imp. Fund Bonds.
5s '11 Var $15,000.....1930
5s '17 --- 25,000 1927-1946
Revolving Fund Bonds.
5s '15 Var $10,000.....1932
Poor Fund Bonds.
5s '20 Var $5,000.....1932
Municipal Impt. Bonds.
6s '23 --- $30,000..Jan 2 '26-'28
BOND. DEBT Oct 14 '24.. $125,000
Water debt (incl.)..... 100,000
State loans (add'l)..... 46,000
Assessed valuation, 1925—
Real.....1,637,866
Personal 508 501
Other property..... 370,249
Total.....2,516,616
Tax rate (per $1,000) 1925....$15 76
Population 1910, 5,099; 1920, 7086
INT. at Central Tr. Co. of Ills.,Chic.

BENSON.
This city is in Swift County.
Refunding Bonds.
5s '18 --- $22,000 1926-1936
4½s'25 M-S 36,000c....Mar 1 1935
Funding Bonds.
6s --- $24,000.....
TOTAL DEBT Nov 12 '20. $95,000
Sinking fund..... 12,000
Assessedvalue,real estate... 703,287
Assessed value, personal.... 309,157
Other assessable property.. 804,443
Total assessed val'n1920... 1,816,887
Tax rate (per $1,000) 1919....$69.00
Population 1910, 1,677; 1920, 2,111

BENTON COUNTY.
Foley is the county seat.
5s M-S $12,000 1926-1929
Trunk Highway Reimbursement Bonds.
5½s'21 M-S { $2,000....Sept 1 1931 / 5,000....Sept 1 1932 / 4,110 .....Sept 1 1933
Funding Bonds.
6s --- $35,000 1931-1935
Road Bonds.
5s '22 J-J $250,000 ..Jan 2 1932
GEN. BD. DT. Oct 1924.. $50,000
State bonds (add'l)..... 261,000
Ditch debt (add'l)..... 16,500
Sinking fund..... 12,521
Assessed value, real estate..6,074 344
Assessed value, personal.... 962,490
Total assessed value 1924 (about 1-3 actual).....7,978,341
Moneys & credits (full val., additional)..... 941,587
Popula'n, 1910, 11,615; 1920, 14,073

BIGSTONE COUNTY.
Ortonville is the county seat.
Ditch Bonds.
-s --- $140,100.....
Road and Bridge Bonds.
-s --- $250,000.....
Refunding Court House Bonds.
6s '21 M-N$20,000....Nov 1 1931
Trunk H'y Reimburse. Bonds.
4¾s'22 M-N $49,717.40.....
Roads & Bridge Ref. Bonds.
-s --- $49,717.40.....
TOT. BD. DT Nov 2 '25..*$437,017
Drainage debt (included).. 117,300
Warrant debt (additional).. 31,779
Sinking fund (against court house and jail debt)..... 4,894
Assessed value, real estate..7,872,594
Assessed value, personal.... 971,586
Total valuation 1925.....8,844,180
Moneys & credits (add'l, full value).....1,314,030
Population 1910, 9,367; 1920 9,703
* Also includes $250,000 road bonds to be paid by State.

BINGHAM LAKE SCHOOL DIST.
This district (P. O. Bingham Lake) is in Cottonwood County.
Building Bonds.
--s --- $29,500.....
BOND. DEBT Nov 1 '25...$29,500
Floating debt (additional).. 6,000
Total assessed value 1925 (1-3 to 2-5 actual).....314,100
Total tax rate (per $1,000) '25..$36.30
Population 1923.....700

BIWABIK.
This village is in St. Louis County.
Refunding Bonds.
6s '22 J-J { $154,000..Jan 20 '26-'36 / 12,000...Jan 20 1937
BOND. DEBT Oct 12 '25.. $222,250
Water debt (incl.)..... 42,500
Floating debt (add'l)..... 42,172
Sinking fund..... 24,982
Assessed value, real estate..4,127,092
Assessed value, personal.... 232,709
Total assessed value 1924..4,359,801
Tot. tax rate (per $1,000) '24..$20.00
Population 1910, 1,690; 1920, 2,286

BIWABIK SCHOOL DISTRICT NO. 24.
This district is in St. Louis County
5s '12 F-A $12,600 1926
5s '19 J-J 56,350 1926-1934
5½s'20 --- 22,500.....1930
BOND. DEBT Oct 12 '25.. $91,450
Floating debt..... 51,451
Sinking fund..... 41,681
Tot.ass'd val.'25 (1-3 act.)..6,292,719
Sch. tax (per $1,000) 1925....$22.08
Population in 1925 (est.).....2,230

BLUE EARTH.
This city is in Faribault County.
Bonds outstanding:
Water-works..... $12,500
Sewer..... 6,052
Electric light..... 15,000
Heating plant..... 48,000
Paving..... 31,785
Curb and gutter..... 1,220
Park..... 4,500
TOT. BD. DT. Oct 1925.. $119,057
Certificate debt (additional) 23,420
Warrant debt (additional).. 17,961
Assessed value, real estate.. 907,202
Assessed value, personal... 210,228
Money and credits..... 486,783
Total assessed value 1925...1,604,213
Tax rate (per $1,000) 1925..$65.70
Population 1910, 2,319; 1920, 2,568

BLUE EARTH COUNTY.
Mankato is county seat.
Road Bonds.
6s '20 s-a $50,000....Nov 1 1930
4¾s'23 F-A 100,000..Aug 1 '33-'42
5s '24 --- 100,000.....
4¼s'25 F-A 15,825.51c..1935-1943
Drainage Bonds.
5¼s'20M-N { $171,000..Nov 1 '26-'34 / 18,000...Nov 1 1935 / 54,000..Nov 1 '36-'38 / 15,000...Nov 1 1939
6s '21 J-D 375,000..Nov 1 '26-'40
(For maturity see V. 112, p. 2787.)
4¾s'22 J-J $111,000..Jan 15 '27-'41
(For amount due each year see V. 114, p. 217.)
5s --- { 3,500....Dec 1 1927 / 27,000...Dec 1 '28-'36 / 75,000...Dec 1 '37-'41
4¾s'23 --- 199,500.....
TOT. BD. DT. Nov 4 '25*$1,814,074
Drainage debt (included) 1,548,300
Warrant debt (additional) 61,859
Assess. val., real estate...25,434 997
Assessed val., personal.... 3,829,530
Total assessed value 1925..29,264,527
Moneys and credits (add'l), full value 1925..... 3,642,667
County tax (per $1,000) 1925...$8.30
Population 1910, 29,337; 1920.51,477
*Also includes $264,130 road bonds to be paid by the State.

BRAINERD.
Brainerd is in Crow Wing County
Inc. Nov. 1 1881. Pop'n '10, 8,526
1920, 9.591.
Permanent Impt.Revolving Bds
5s '17 M-S $12,000c...Sept 1 192-
4¾s'24 --- 10,000c.....1930
4½s'25 J-D { 7,000c...June 1 1928 / 3,000c...June 1 1929 / 5,000c..June 1 '30-'31
4½s'25 F-A { 3,000c...Aug 1 1932 / 4,000c...Aug 1 1933
Refunding Bonds.
4s '17 --- $15,000c.....1927
Refunding Bridge Bonds.
4s '17 --- $25,000c.....1937
Water-Works Bonds.
5s '09 --- $21,500c..Nov 1 '26-'29
5s --- 300,000c.....1949
City-Hall Bonds.
5s '14 F-A $75,000c.. Feb 1 1934
Sewer Improvement Bonds.
4¾s'23 F-A { $10,000c..Feb 1 '28-'32 / 7,000c...Feb 1 1933 / 2,000c...Feb 1 1934 / 8,000c...Feb 1 1935
5s --- 18,700c.....1944
Certificates of Indebtedness.
6s '20 --- $29,000c.....1929
5s '22 --- 27,650c.....1932
4¾s'24 --- 6,800c.....1930
4½s'25 F-A 4,000c...Aug 1 1933
GEN. BD. DT. Oct 15 '25.. $554,650
Assessment debt (add'l)... 42,000
Water debt (add'l)..... 321,500
Sinking fund..... 25,552
Assessed val., real.....2,513,197
Assessed val., personal.... 542,212
Other assessable property.. 724,742
Tot.ass'd val.'24(40% act.) 3,780,151
Tax rate (per $1,000) 1924....$21.50

BRAINERD SCHOOL DISTRICT
4s July $24,000r.July 1 '26-'27
Refunding Bonds.
5s '23 A-O $30,000...Apr 1 '26-'31
BOND. DEBT Oct 4 '24.. $40,000
Total assess. val. 1924... 3,757,059
Sch. tax rate (per $1,000 1924..$41.60
Population in 1920.....11,000
INTEREST on 4s payable at Nat. Bank of Comm., N. Y. City, on 4½s at First Nat. Bk., Chicago, and on 5s at the District Treasurer's office and First National Bank, Brainerd.

BRECKENRIDGE.
This city is in Wilkin County.
Armory Bonds.
6s '22 A-O $5,000....Apr 1 1932
Other bonds outstanding:
Jail..... $25,000
Paving..... 281,000
Sewer..... 40,000
TOTAL DEBT Oct 1 1925.. 351,000
Sinking funds..... 122,665
Assessed value, real estate.. 642,802
Assessed value, personal... 94,246
Total assessed value 1925.. 737,048
Moneys & credits (incl.)... 261,776
Tax rate (per $1,000) 1925....$55.32
Population, 1910, 1,840; 1920, 2,401

BROWN COUNTY.
New Ulm is the county seat.
Refunding Bonds.
-s --- $54,000.....
Bridge Bonds.
-s --- $100,000.....
Road Bonds.
4½s'25 M-S$250,000..Mar 1 '35-'44
TOT. BD. DT. Jan 1 '25.. $844,000
Drainage debt (included).. 680,000
Assessed value, real estate.17,245,378
Assessed value, personal.. 2,540,211
Moneys and credits..... 2,395,548
Total assessed value 1924..22,181,137
Popula'n. 1910, 20,134; 1920, 22,421
INT. at First Nat. Bank, St.Paul.

BUFFALO.
This village is in Wright County.
Water-Works Bonds.
4s --- $25,000.....
Electric-Light Bonds.
4s --- $8,000.....
BOND. DEBT Mar 1 '23.. $32,000
Floating debt..... 664.000
Sinking fund..... 154,000
Assess. val. '20 (25% act.)14,000.000
Population, 1910, 1.227; 1920, 1,438

BUHL.
This village is in St. Louis County.
Improvement Bonds.
-s '24 --- $33,000.....
Light, Heat & Power Bonds.
6s '25 A-O { $64,000..Apr 1 '28-'35 / 36,000...Apr 1 '36-'39
Water Bonds.
6s '25 A-O $20,000...Apr 1 '28-'37
Refunding Bonds.
5s g '14 J-D $40.000c June 15 '25-29
6s g '15 M-S 8.042c...**Sept 1 1926**
BOND. DEBT Oct 15 '25 $567,000
Floating debt (add'l)..... 240,000
Sinking fund..... 154,000
Assessed value, real estate 8,300,000
Assessed value, personal... 400,000
Ass'd val. '25 (1-3 act.)... 8,700,000
Total tax rate(per$1,000) '25..$100.40
Population, 1910, 1,005; 1920, 2,007
INT. at First State Bank, Buhl or City Nat. Bank, Duluth.

CALUMET.
This village is in Itasca County.
Refunding Bonds.
6s '20 J-J $26,000r.....
(Due yearly until 1932.)
Water Bonds.
6s '25 A-O $30,000 1926-1940
Sewer Bonds.
6s '25 A-O $40,000 1926-1940
BOND. DEBT Nov 1924....$51,000
Tot.ass'd val. '21 (40% act.)..168,000
Total tax rate(per$1,000) '21..$127.30
Pop'n 1910 (Census), 245; 1920..445
INTEREST at Calumet, Minn.

CAMPBELL SCH. DIST. NO. 14.
This district is in Wilkin County.
4s '19 --- $70,000 1926-1939
BOND. DEBT Nov 1922....$75,000
Total assessed value 1924....$617,387
School tax rate(per$1,000) '24..$16.20

CARLTON COUNTY.
Carlton is the county seat.
Funding Bonds.
5s '24 F-A $28,000..Feb 1 '26-'39
Road Bonds.
6s '20 J-J $75,000c....July 1 1930
5s '23 J-J { $85,000c..July 1 '33-'37 / $90,000c..July 1 '38-'42
State Rural Highway Bonds.
5s '16 M-N $4,000c.....1926
4¾s'23M-N 17,033.....Nov 1 1938
Court-House Bonds.
4¾s --- $120,000c 1928-1942
4½s'23 A-O 60,000c....1938-1943
TOT. BD. DT. Nov 2 '25..*$693,033
Drainage bonds (incl.)..... 246,000
Warrant debt (add'l)..... 170,000
Sinking fund (against court house debt)..... 14,000
Assess. val. real estate.... 7,247.311
Assess. val. personal..... 2,216,292
Moneys and credits, full value.....3,724,838
Total assess. val. 1925 (about 40% actual)....13,188,441
Co. tax (per $1,000) 1925....$19.20
Popul'n 1910. 17,559; 1920, 19,391
INT. on 5s of 1923 at the Capital Nat. Bank, St. Paul.
* Also includes $247,548 road bonds to be paid by the State.

CARVER COUNTY.
Chaska is the county seat.
Road Bonds.
4¾s'23 J-J $250,000c 1933-1942
6s '21 A-O 115,000c 1931-1940
BOND. DEBT Oct 10 '25 *$365,000
Floating debt (add'l)..... 8,655
Sinking fund..... 24.980
Assessed value, real estate.11,750.900
Assessed value, personal... 1,650,995
Other assess. prop..... 1,625,870
Tot. ass'd val.'25(1-3 act.)15,027 765
State & Co.tax (per$1,000) '25.$18.24
Popul'n 1910, 17,455; 1920, 16,946
INT. on 4¾s payable at the Minnesota Loan & Trust Co., Minneapolis, and on 6s at the Wells-Dickey Co of Minneapolis.
* This amount represents road bonds to be paid by the State.

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CASS COUNTY.
County seat is Walker.
Bridge Bonds.
4½s'17 F-A $7,000--Aug 1 '26-'32
5s '17 A-O 19,600--Apr 1 '26-'32
Funding Bonds.
5½s'15 A-O $20,000--Oct 1 '26-'30
5s '17 A-O 4,000--Oct 1 '26-'27
5s '19 J-D 16,000--Dec 1 '26-'33
6s '20 F-A 75,000----Aug 1 1931
6s '21 J-D 100,000--June 1 '33-'41
5½s'23 M-S 200,000--Mar 1 '26-'38
Trunk Highway Reimburse't.
4¾s'22 A-O$165,000--Apr 1 '32-'41
4¾s'23 J-J 63,500--Jan 1 '34-'42
Road Bonds.
5s '19 J-D 100,000--June 1 '28-'34
6s '20 F-A*100,000----Aug 1 1930
(Optional 1925.)
4s '20 --- †150,000--July 1 '26-'30
State Rural Highway.
5½s'15 J-J $20,000----Jan 1 1926
5½s'16 M-S 22,000----June 1 1926
5½s'16 J-J 5,500----Mar 1 1926
6s '21 J-D 30,000----June 1 1931
TOT.BD.DT. Oct 1 '23--$1,531,120
Floating debt (add'l)----- 169,112
Ditch debt (special) (incl.) 266,620
State rural highway debt (special) (incl.)------ 37,903
Road debt (special) (incl.) 492,253
Sinking fund---------- 64,204
Moneys & credit, full value 561,717
Total assessed value 1923 6,744,268
Total tax rate (per $1,000) '22..$30.36
Pop'n 1910, 11,620; 1920, 15,851
*$50,000 assumed by State, not an obligation of county. †Assumed by State, not an obligation of county.

CASS COUNTY SCHOOL DIST.
P. O. Hackensack.
6s '21 J-D$115,000c..Dec 1 '32-'41
BOND. DEBT Nov 21 '25.. $190,000
Floating debt (add'l)------ 26,000
Sinking fund---------- 6,000
Assess. val. 1925 (1-3 act.)..3,000,000
Sch. tax rate (per $1,000) '25 $37.00
Population 1925 (est.)----- 5,200

CASS LAKE SCHOOL DISTRICT
This district is in Cass County
5½s-6s F-A $70,000c ----1930-1935
BOND. DEBT Oct 1925.. $138,000
Sinking fund---------- 1,000
Assess. val. real estate----- 302,735
Assess. val. personal----- 146,486
Total assess. val. 1924---- 449,221
Moneys & credit (add'l)---- 209,426
Total tax rate (per $1,000) '24 $89.76

CHIPPEWA COUNTY.
Montevideo is the county seat.
Road Bonds.
6s '20 M-N$150,000c---Nov 1 1930
County Ditch Bonds.
6s '21 s-a $39,300c---Nov 1 1931
5½s --- 9,200c----------
Refunding Bonds.
-s --- $75,000c----------
TOT. BD. DT. Nov 3 '25..$1,000,902
Drainage debt (incl.)(spec) 645,200
Highway refunding bonds (incl.) (special)---------- *313,917
Assess. val., real estate---11,199,010
Assess. val., personal---- 1,142,090
Total assess. val. 1924 (about ¼ actual)------14,282,092
Moneys & credits (incl.), full value----------1,940,992
State & Co. tax rate (per $1,000) 1924----------$16.55
Popula'n, 1910, 13,458; 1920, 15,720
INT. at First Nat. Bank, St. Paul
*Assumed by the State, not an obligation of the county.

CHISAGO COUNTY.
Center City is the county seat.
Trunk Highw'y Reimburs. Bds.
5½s'21 M-S $100,000c*--1931-1940
BOND. DEBT Nov 1 '25..*$580,908
Warrant debt (add'l)------ 14,973
Sinking fund---------- 11,037
Assess. val., real estate----6,665,412
Assess. val., personal----- 973,226
Other assess. property----1,404,312
Tot. ass'd val'24(32% act.)9,042,950
State & Co. tax rate (per $1,000) 1924----------$23.20
Popula'n, 1910, 13,537; 1920, 14,445
Note.—Of the above indebtedness $436,155.38 has been assumed by the State and the principal and interest up to 5% will be paid by it.

CHISAGO COUNTY S. D. NO. 8.
P. O. Chisago City.
Building Bonds.
5½s --- $15,000----Mar 1 1935
TOT. BD. DT. Nov 26 '25--$55,000
Total ass'd val. 1925--------463,836
Population in 1925 (est.)------1,500

CHISHOLM.
This village is in St. Louis County
Sewer Bonds.
4¾s'24 --- $100,000- ----1929-1938
4½s'25 J-D 50,000c..Mar 1 '39-'43
Funding Bonds.
5½s'23M-S { $80,000c..Sept 1 '26-'29; 60,000c..Sept 1 '30-'31; 40,000c---Sept 1 1932; 50,000c---Sept 1 1933; 120 000c..Sept 1 '34-'35; 70,000c---Sept 1 1936; 80,000c---Sept 1 1937; 100,000c---Sept 1 1938
BOND. DEBT Oct 8 '24.. $788,000
Water debt (incl.)------- 178,000
Floating debt (add'l)------ 512,000
Assessed value 1923------17,393,139
Population 1910, 7,684; 1920, 9 039
INT. at Merchants Loan & Trust Co., Chicago.

CLAY COUNTY.
Moorhead is the county seat.
***Road Bonds.**
4¾s'24 M-S $250,000--Mar 1 '35-'44
***Highway Reimbursement Bds.**
5½s'21 A-O $43,885.91-Oct 1 '31-40
BOND. DEBT Aug 1925..*$293,886
Drainage debt (add'l)---- 403,000
Assessed value real estate..14,349,979
Assessed value personal-- 1,436,227
Total assessed val. 1924--15,786,206
Money & credits (add'l), full value---------- 2,489,270
State & Co. tax(per $1,000) '24$15.20
Popula'n, 1910, 19,640; 1920, 21,780
* Assumed by State, not an obligation of County.

CLAY COUNTY CONSOL. SCH. DIST. NO. 111.
P. O. Averill.
6½s'20 M-N$50,000----May 1 1935
BOND. DEBT Oct 12 '25.. $50,000
Floating debt (add'l)------ 500
Sinking fund---------- 2,500
Ass'd val. '25 (1-3 actual).. 308,000
Tot. tax rate (per $1,000) '24..$40.40
Population (est.)---------- 450
INT. payable at First National Bank, St. Paul.

CLAY AND NORMAN COUNTIES CONSOL. SCH. DIST. NO. 66.
P. O Borup
School-Building Bonds.
7s '20 J-J $80,000----July 1 1935
(Optional July 1 1930.)
BOND. DEBT Nov 2 '25---$80,000
Floating debt (add'l)------ 5,000
Assessed value 1925-------450,000
Sch. tax rate (per $1,000) '25..$70.10
Population (est.)---------- 600

CLAY COUNTY IND. S.D. No. 81.
P. O. Dilworth.
Building Bonds.
6s '17 M-N $10,000c---May 1 1932
5s '17 M-N 30,000c---May 1 1932
5½s'24A-D *29,000c---Apr 1 1939
BOND. DEBT Nov 19 '25.. $69,000
Sinking fund---------- 12,000
Total ass'd val.'25(1-3 act.) 296,840
Total tax rate (per $1,000) '25$62.00
*Int. at First Nat. Bank, St. Paul.

CLIMAX SCHOOL DISTRICT.
This district (P. O. Climax) is in Polk County.
4s '18 July 1 $40,000----------
TOTAL DEBT Dec 1 '25---$45,500
Assessed valuation 1924-----365,797
Sch. tax rate (per $1,000) '24..$33.40

CLOQUET.
This city is in Carlton County.
Water Wks. Ext. Bds.
5½s'21 M-N$21,000c Sept 1 '26-'32
4½s'25 M-N { 2,000----Nov 1 1927; 18,000--Nov 1 '28-'33
City Hall Bonds
4½s --- $40 000c ----1926-1933
BOND. DEBT Nov 16 '25.. $61,000
Water debt (included)----- 21,000
Certificate debt (add'l)---- 70,000
Assess. val. real estate----2 467 286
Assess val. personal------1 913 726
Moneys & credits---------3,492,514
Total assess. value 1925---7,873,526
(Real estate assess. at 40% actual val., personal at 25 & 33 1-3%.)
Tot. tax rate(per $1,000) '25 $71.50
Population, 1910, 7,031; 1920, 6,127
INT. on 5½s payable in Minneapolis; 5s, in St. Paul, and on 4½s in Cloquet.

CLOQUET IND. S. D. NO. 7.
Building Bonds.
4s '20 --- $100,000--July 1 '26-'39
5¼s'22 J-J { 4,000c---July 1 1926; 88,000c..July 1 '27-'37
BOND. DEBT Oct 1925.. $192,000
Assessed valuation 1924---4,834,723
School tax rate(per$1,000) '24..$25 90
Population in 1925 (est.)-----8,500
INTEREST on 5¼s of 1922 at the Merchants Trust & Savings Bank, St. Paul.

COLUMBIA HEIGHTS.
This village is in Anoka County.
Water Works & Street Imp. Bds
5¼s'22 F-A $82,000----Feb 1 1942
5½s'25 A-O 20,000----------
GEN. BD. DT. Oct 1925.. $141,000
Water debt (included)----- 58,000
Assess. val. '25(40% act.)..1,300,000
Tot. tax rate (per $1,000) '25 $120.35
Population 1910, 590; 1920----2,698
INT. at First National Bank, Minneapolis.

COOK COUNTY.
Grand Marias is the county seat.
Refunding Bonds.
6s '18 M-S $100,000-Sept 1 '28-'37
6s '21 J-D 40,000----------
Court-House Bonds.
4s '11 J-J $15,000c--July 1 2'6-'31
Road and Bridge Bonds.
5s F-A $60,000c----Aug 1 1931
5s M-N 50.000----May 1 1944
6s '21 M-S 44,950 -----1931-1940
BOND. DEBT Nov 2 '25..$309,954
Floating debt---------- 59,597
Sinking fund---------- 98,645
Assessed val. real estate---1,759,785
Assessed val. personal----- 85,414
Other assess. property----- 104,167
Tot.ass'd val.'25 (33% act.)1,949,366
State&Co.tax(per $1,000) '24..$58 31
Population 1910, 1,336; 1920, 1,841
INT. at Merchants' Nat. Bank, St. Paul, on all bonds except refunding bonds, which is payable at Amer. Exch. Nat. Bank, N. Y. City.

COTTONWOOD COUNTY.
Windom is the county seat.
Drainage Bonds.
4¾s'23 J-J $72,500 -----1929-1943
Refunding Bonds.
5s '24 --- $11,000----Nov 1 1934
4½s'25 M-N 11,000----Nov 1 1935
Funding Bonds.
6s '21 J-J $30,000--Jan 1 '32-'41
Trunk Highway Reimburs. Bds.
5½s'21 A-O {$3,584.96--Oct 1 1932; $45,000---Oct 1 '33-'41
Road Bonds.
5s '23 ---$135,000----------
GEN. BD. DT. Nov '25.. $117,000
Floating debt (additional) 24,650
Drainage debt (add'l)---- 1,103,370
Road debt (add'l)------- *298,596
Assess. val. real estate---13,374,186
Assess. val. personal----- 1,283,493
Other assessable property- 1,753,056
Tot.ass'dval.'23(35%act.)16,410,735
State&Co.tax(per $1,000) '25..$35.28
Pop'n '10, 12,651; '20----- 14,570
INT. at County Treas. office, and on 6s of 1921 at the Wells-Dickey Trust Co., Minneapolis.
*These bonds are to be paid by the State.

COTTONWOOD COUNTY CONSOLIDATED S. D. NO. 50.
P. O. Storden.
6s '21 --- $72,000---Apr 15 1936
BOND. DEBT Nov 21 '25 ..$85,000
Floating debt (additional)--- 12,000
Assessed value 1925-------374,333

CROOKSTON.
This city is the county seat of Polk Co. Inc. Feb. 14 1879.
Armory Bonds.
4s '15 M-N $7,000c-$1,000 yearly
Refunding Bonds.
5s '18 J-D $15,000c---Dec 1 1933
Water Main Const. Bonds.
5s '25 ---- $1,700------1926-1935
GEN. BD. DT. Oct 10 '25.. $22,000
Spec. assess. debt (add'l)-- 75,000
Assess. val. real estate-----1,867,909
Assess. val. personal------ 579 420
Other assess. property----- 840,903
Total assess. val 1925-----3,288,232
Total tax (per $1,000) 1925 ..$84 00
Population 1910 7,559, 1921, 7,500
INT. on all bonds at City Treasurer's office.

CROSBY.
This village is in Crow Wing Co.
Water Bonds.
6s '18 M-N$52,000c-May 1 '26-'38
Water-Works Bonds.
6s '18 M-N$39 000c-May 1 '26-'38
TOT. BD. DT. Oct 1925---$118,000
Total assessed val. 1925---1,710,163
Population 1920----------3,500

CROSBY-IRONTON IND. SCH. DIST. NO. 51.
This district (P. O. Crosby) is in Crow Wing County.
4s --- 29,600----------1926
4s --- 30.000----------1927
4s --- 34,000----------1928
4s --- 37.000----------1929
4s --- 42.000----------1930
4s --- 38.000----------1931
4s --- 20.000----------1932
4s --- 45.000-----1933-1935
5s --- 30.000----------1932
5s --- 70.000-----1933-1934
5½s --- 5.000----------1926
5½s --- 30.000-----1927-1929
5½s --- 8.000----------1930
5½s --- 17.000----------1931
BOND. DEBT Aug 1 '25.. $435,000
Sinking fund---------- 37.905
Tot. as'd val.'25 (50% act.)3,090.888
School tax (per $1,000) 1925--$48,80
Population in 1925 (est.)------5,500

CROW WING COUNTY.
Brainerd is the county seat.
Funding Bonds.
4s July $70,000 ----1926-1932
Refunding Bonds.
5s '15 J-J $10.000----June 1 1925
4s July 35.000----------1927
Road Bonds.
5s --- $180,000----Nov 1 1929
6s '20 D 70,000---Dec 15 1930
Reimbursement Road Bonds.
5¼s'21 --- $75,000----Oct 1 1931
GEN. BD. DT. Oct 11 '21 $643,000
Drainage debt (add'l)----- 3 600
Tot. assess. val. 1923 ----14,508,245
Money and credits (addi-) tional, full value)------1 259,506
State&Co.tax (per$1,000) '20 $22 25
Pop'n in 1910, 16,861; 1920, 24,566
INT. on funding railroad bonds at State Treas. office; on 6s of 1920 at Northwestern Nat. Bank, Minneapolis; other bonds at First Nat. Bank, St. Paul.

CROW WING COUNTY CONS SCHOOL DISTRICT NO. 41.
Post office is Pequot.
Funding Bonds.
5½s'18 --- $25.000----------
School Bonds.
5¼s'20 A-O $40,000c----------1935
TOTAL DEBT Oct 1921--- $77.000
Total assessed value 1924---$310.294
(¼ to 1-3 actual value.)
Total tax rate (per $1.000) '24..$77.03
Population in 1918----------800
INT. on 5¼s of 1920 at the Northwestern Trust Co., St. Paul.

CROW WING CO. S. D. NO. 45.
(P. O. Riverton.)
Building Bonds.
-s --- $10,000----------
5½s'19 J-J 36,000 -----1926-1934
BOND. DEBT Oct 1923---$150,000
Assessed value 1924-------1,610,738
Sch. tax rate (per $1,000) '24..$17.36
Population in 1920 ----------500

DAKOTA COUNTY.
Hastings is the county seat.
5½s --- $211,037.31----------
4¼s'25 J-J { $4,023.72..July 1 1936; 20,000..July 1 '37-'41; 20,000..July 1 '42-'45
BOND. DEBT Dec 1 '25.. *$309,575
Assess. val. real estate----19,222,280
Assess. val. personal----- 4,231,056
Money and credits------ 3,173,157
Total assessed val. 1924--26,626,493
County tax (per $1,000) '24..$10.80
Pop'n, 1920, 25171; 1910, 28,967
*Are all road bonds to be paid by the State.

DAWSON.
This city is in Lac Qui Parle Co.
Electric Light Bonds.
-s --- $8,000----------
Sewer Bonds.
6s '16 A-O $25,000---Oct. 1 1936
BOND. DEBT Oct 9 '25.. $81,000
Sinking fund---------- 9,000
Total assessed val. 1921 (about 30-40% actual)--1,454,440
Moneys & credits (add'l)-- 342,097
Population, 1910, 1,318; 1920, 1,511

DEERWOOD.
This village is in Crow Wing Co.
BOND. DEBT Oct 12 '25--$29,000
Water debt (included)------ 13,000
Sinking fund (water)------- 3,500
Assess. val. real est.----161,081
Assess. val. personal prop.-- 25,278
Money and credits--------281,880
Total assess. val. 1925-----468,239
Total tax rate (per $1,000) '24 122.65
Pop'n 1910, 586; 1920----------532

DELVAN SCHOOL DISTRICT.
This district (P. O. Delvan) is in Faribault County.
Building Bonds.
4s '17 July $34.000 -----1926-1937
State Loan Bonds.
4s '20 --- $10,000----------1937
GEN. BD. DT. Oct 12 '25. $44,000
Total assessed val. 1925 (30% act.)---------- 868.559
Sch. tax (per $1.000) 1925---$22.00
Population in 1925 (est.)------1,255

DETROIT.
This city is in Becker County.
Paving Bonds.
5s M-N $124.000----May 1 1942
4¾s J-J 30.000----July 1 1944
5s --- { 2,000---July 1 '27&'29; 2,000---July 1 '31&'33
Sewer Bonds.
6s J-J $20.000----Jan 1 1934
4¾s'24 J-J 5.000----Jan 1 1934
5s --- { 1.000---July 1 '27&'29; 1,000---July 1 '31&'33
Water & Light Bonds.
4s J-J $14.000----July 1 1936
4¾s J-J 50.000----July 1 1936
BOND. DEBT Nov 21 '25. $267,500
Water debt (included)----- 34.000
Sinking fund---------- 5.000
Assess val. real estate----1 221.348
Assess. val. personal prop. $240.483
Moneys & credits---------- 464,860
Tot. as'd val.'25(2-5 act.).1,926.691
Total tax rate (per $1,000) '25..$89.40
Pop'n 1910. 2807; 1920--------3,726

DETROIT IND. SCH. DIST No. 1
BOND. DEBT Oct 1925.. $116.000
Total assess. val. 1924----1,685.107
Total tax rate(per $1,000)'24..$48.10
Population in 1923----------5,000

DODGE CENTRE.
This village is in Dodge County.
Water-Works Bonds.
4s --- $7.500 -----1926-1930
Refunding Bonds.
4s --- $11,886---July 1 '26-'37
Sewer Warrants.
6s '17 July $6.000 -----1926-1927
BOND. DEBT Nov 5 '19..$29.376
Assessment debt---------- 27,000
Assessed val. { Real estate------259,514; Personal---------- 87,001
Total assessed val. 1919----346,515
Total tax rate (per $1,000)'19..$75.40
Population in 1910, 957; 1920, 921

DODGE COUNTY.
Mantorville is the county seat.
Road Bonds.
4½s'24 A-O $50,000 -----1935-1944
Road and Bridge Bonds.
5½s'18 M-S $50.000----Mar 1 1928
5s '20 --- 50,000----Dec 1 1930
Trunk Highway Reimbursem't.
4½s'21 J-D$58,468.49 Dec 1 1941
TOTAL DEBT Nov 1925.. $407,368
Drainage debt (incl.)---- 64,000
Road debt to be paid by State (incl.)---------- 308,368
Assess. val., real estate---10.761,140
Assess. val., personal---- 1 209.602
Total assessed val'n 1924..11 970,742
Moneys & credits (add'l), full value 1924--------- 1,824.992
Co. tax rate (per $1.000) 1924..$10.00
Popula'n, 1910, 12,094; 1920, 12,552

DODGE COUNTY INDEPENDENT S. D. NO. 28.
P. O. Mantorville.
School Building Bonds.
6½s'21 A-O $18.000c---Apr 1 1931
BOND. DEBT Nov 1 1922.. $68.000
Total assessed value 1924 -- 337.659
School tax rate (per $1,000)'24.$41.30
Population 1921 (est.)----------600
INT. at Wells-Dickey Trust Co., Minneapolis.

DODGE COUNTY S. D. NO. 30.
(P. O. Kasson).
Grade and High School Bldg. Bds.
4s '18 --- $74.300----------
BOND. DEBT Nov 17 '24.. $115,200
Sinking fund---------- 12,000
Total assessed value 1924-- 659.109
School tax (per $1.000) 1924--$41.00

DOUGLAS COUNTY.
Alexandria is the county seat.
Road Bonds.
5s '19 F-A $60,000----------1929
5½s'20 M-N 15,000----Nov 1 1930
4½s'24 A-O 175.000 -----1935-1944
Funding Bonds.
6s --- $55,000----------
TOTAL DEBT Jan 1 1925:
Road and bridge bonds.. $347,184
Ditch bonds---------- 124,200
Ass'd val'n, real estate---10,873,403
Ass'd val'n, pers'l prop----1,226,479
Total assessed val'n 1924-12,099,882
Moneys & credits (add'l), full value---------- 2,336 285
State&Co.tax (per $1,000) '25..$17.71
Pop'n 1910, 17,669; 1920-----19,039

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DULUTH.
This city is in St. Louis County. Incorp. in March 1887. Commission gov't became effective Apr. 14 1913. Proposition to build municipal light and power plant, for which $700,000 bonds were voted in Feb. 1912 (V. 94, p. 1263) was defeated in Jan 1915. Pop'n 1910, 78,466; 1920----98,917
Bridge Bonds.
4s g '05 M-S$100,000c--Mar 1 1930
5s g '18-'19 89,400c-Jan 1 '26-'28
Perm. Impt., Street Intersection and Storm Sewer Bonds.
5s '20 J-J $300,000--July 1 '33-'35
5s '22 J-J 50,000----July 1 1926
4½g'23 A-O 180,000--Apr 1 '26-'43
4¾s'24 A-O 190,000--Apr 1 '26-'44
4½s'25 A-O 200,000--Apr 1 '26-'45
General Fund Bonds.
4½s g '96 J-J$249,000c--July 1 1926
Permanent Revolving Bonds.
4s '01 J-J$99,000c---Jan 1 1931
4½s g '10 J-J 40,000c---July 1 1940
5s '22 A-O 120,000----Oct 1 1927
Refunding Bonds.
4½s'97 J-J $113,000c ---Jan 1 1927
4s '98 A-O 70,000c---Apr 1 1928
4s '01 M-N 50,000c---May 1 1931
4½g'14 J-J 400,000c---Jan 1 1944
Refund. Water & Light Bonds.
4s g '06 A-O$295,000c---Apr 1 1936
Water and Light Bonds.
5s g '96 J-J$1,092,000c--July 1 1926
s '98 A-O 946,000c---Apr 1 1928
4s '02 J-J 16,000c---Jan 1 1932
4s '02 M-N115,000c---Nov 1 1932
4s g '04 M-S 30,000c---Mar 1 1934
4s g '05 M-S 140,000c---Mar 1 1935
4s '06 A-O 372,000c---Apr 1 1936
4½sg'11 A-O187,000c---Apr 1 1941
6s '21 M-N 20,000--- May 1 1926
4½g'22 J-J 22,000--July 1 '26-'41
4½g'23 J-J 138,000--July 1 '26-'48
Park Bonds.
4s '09 J-J $50,000----July 1 1939
4s g '10 M-S 50,000c---Sept 1 1940
4½sg'11 M-S 50,000c---Sept 1 1941
4½sg'12 A-O 50,000c---Apr 1 1942
4½g'13 A-O 50,000c---Oct 1 1943
4½g'15 J-J 50,000c---Jan 1 1945
5s '20 J-J 150,000----July 1 1940
5s '21 M-N 50,000----May 1 1941
5s '22 J-J 50,000----Jan 1 1952
4½s'22 M-N 70,000--Nov 1 '26-'38
4½g'23 M-N$115,000-May 1 '26-'48
4½s'24 A-O 120,000--Apr 1 '26-'49
4s '25 J-J 125,000 -----1926-1950
Incinerator Bonds.
5½s'21 A-O $50,000----------1951
(20,000--Apr 1 '26-'29
4½s'23 J-J 3,000----Apr 1 1930
Street Impt. Bonds.
5s '22 A-O$190,000----Oct 1 1926
"Welfare" Bonds.
4½s'23 J-J $15,000--July 1 '26-'28
GEN. BD. DT. Nov 1 '25.$3,345,000
Special assess. debt(add'l) 539,000
General sinking fund (exclusive of W.&L.S.F.). 196,312
Water and light debt and gas (additional)------*3 571,000
Assess. value 1924 {Real estate------60,497,958 {Personal -------22,016,894 {Money & credits-50,824,943
Total value----------133,339,795
Tax rate (per $1,000) '25-----$69.50
* Payable from the revenue received from the city's water and light plants.
INT. at Am. Exch. Nat. Bk., N.Y

DULUTH INDEPENDENT S. D.
Building Sites & Equipment.
4s g '04 A-O 125,000c-----Oct 1934
(Subject to call Oct. 1 1924.)
4½s'10 F-A 200,000c---Feb 1 1940
(Subject to call after Feb. 1 1930.)
4½s'13 F-A 200,000c---Aug 1 1943
(Subject to call after Aug. 1 1933.)
4½s'15 J-J 200,000c---Mar 1 1945
(Subject to call Mar. 1 1935).
4½sg'17 M- 250,000c---Sept 1 1947
(Subject to call after Sept. 1 1937.)
4¾s'19 A-O 300,000----Apr 1 1949
(Subject to call after April 1 1939.)
5½s'21 A-O 100,000----Apr 1 1936
250,000--Apr 1 '37-'40
5s g '21 M-N400,000c---Nov 1 1951
(Optional Nov 1 1941)
4¾s'22 M-S 450,000c-Mar 1 '26-'34
4½s'24 M-S 800,000--Sept 1 '27-'34
4½s'24 M-S 450,000--Sept 1 '35-'39
BOND. DEBT Oct 1925-$3,725,000
Moneys and credits------50,765,643
Assessed val. real-------60,449,164
Assess. val. personal----20,810,394
Total val. '25 (35% act.) 81,259,558
School property valued at 5,799,798
School tax rate (per $1,000) '25—
Maintenance-----------$18 42
New construction-------- 3 28
Interest and sinking fund---- 3 49
Teachers' pension fund------ 1.02
Population in 1925 (est.)----112,463
INT. at Am. Exch. Nat. Bk., N.Y

EAST GRAND FORKS.
This city is in Polk County.
*Certificates of Indebtedness.
6s '23 J-J {$120,000c--Jan 1 '26-'40 {30,000c--Jan 1 '41-'43
BOND. DEBT Nov 21 '25--$35,000
Water debt (incl.)----------10,000
Certificate debt (add'l)-----150,000
Sinking fund (general)----- 19,311
Assess. val. '25 (25% & 40% actual) {real-------487,410 {personal----122,957 {total------610,367
Money & credits (add'l)------200,640
Tot. tax rate (per $1,000) '25-$171.00
Population 1910, 2,533; 1920, 2,490
*INT. at First Nat. Bank, Minneapolis.

ELK RIVER.
This village is in Sherburne Co
Water-Works Bonds.
5s --- $32,000----------
6s --- 26,000----------
Funding Bonds.
5s --- $8,000----------
BOND. DEBT Oct 1 1925---$63,000
Floating debt (additional)--- 4,000
Sinking fund, general------- 1,000
Sinking fund, water-------- 15,000
Ass'd val. '24 (40% act.)—
Real----------294,200
Personal---------- 99,500
Total----------393,700
Tax rate (per $1,000) '25-----$ 8.25
Population in 1910, 859; 1920, 983

ELY.
This city is in St. Louis County.
Municipal Bonds.
4s '11 --- $9,000----------
Funding Bonds.
6s '18 --- $140,000----------1938
(Subject to call after 1923.)
Light and Water Impt. Bonds.
6s '20 J-J $66,000----------1939
(Subject to call after 1924.)
BOND. DEBT Oct 8 '23-- $215,000
Assess. val., real estate----7,472,715
Assess. val., personal--- 1,748,095
Total assess. val. '23 (est.)-9,220,810
Total tax rate (per $1,000) '24-$86.80
Population 1910, 3,572; 1920, 4,902

EVELETH.
This city is in St. Louis County.
Water Bonds.
5s '05 --- $15,000c----------
Water and Sewer Bonds.
6s '00 --- $6,000c----------
6s --- 375,000----------
TOT. BD. DT. Nov. 20'23 $375,000
Total assess. value 1923--17,587,180
Total tax rate (per $1,000) '23 $41.00
Pop'n 1910, 7,036; 1920------7,205
INT. payable in Chicago.

FAIRMONT.
This city is in Martin County. Incorporated March 12 1901.
Property of water and light, incl. real est., valued at $430,307. Other city bldgs. and real est., $331,609.
Water and Light Bonds.
5s '06 M-N $11,000c---Nov 1 1926
5s '09 F-A 10,000c---Feb 1 1929
4s '14 --- { 5,000----July 1 1929 { 5,000----July 1 1933
4s '15 --- 5,000----------
Water & Light Refunding Bds.
6s '21 A-O $185,000--$15,000 yrly
Sewer Bonds.
5s '06 M-N $10,000c---Nov 1 1926
4s '18 --- 55,000----July 1 1935
Paving Bonds (*State Loan*).
4s '15 --- {$20,000--July 1 '31-'32 { 30 000--July '33-'35
Filtration Plant Bonds.
4s '18 --- $20,000--July '28-'37
Heating Plant Bonds.
6s '21 --- $162,000---$18,000 yrly
City Hall Bonds (*State Loan*).
4s '07 ann $20,000----July 1 1927
Ctfs. of Indebtedness.
5½s'22 M-S $32,500.79cSept 1'26-42
(For amount due each year see V. 115, p. 1760.)
GEN. BD. DT. Oct 15 '24- $185,000
Light, water & heating plant bond (additional)-------x416,000
Assessment debt (add'l)--- $331,609
Total assess. val. 1924----3,989,554
Total tax rate (per $1,000) '24-$70.00
Pop'n 1910, 2,958; 1920------4,650
INT. on some of the bonds payable in Minneapolis and to the State of Minnesota.
x Water and light bonds are taken care of by Water and Light Commission. The city is not taxed to pay either interest or bonds.

FALK.
This town (P. O. Bagley) is in Clearwater County.
Road Bonds.
6s '18 --- $45,000----------
Improvement Bonds.
6s --- 30,000----------
BOND. DEBT. Dec 1921---$75,000
Assess. val. '21 {Real -------426,541 {Personal----- 9,377 {Total -------435,918
Tax rate (per $1,000) 1921----$51.10

FARIBAULT.
City is county seat of Rice County. Incorporated in 1872. Commission government adopted Feb. 7 1911.
Fire Department Bonds.
4½s'24 J-D { $8,000----Dec 1 1926 { 1,000----Dec 1 1927
Water-Works Bonds.
4s g '09M-N { 5,000c---May 1 1926 {30,000c--May 1 '27-'29
4½s'24 J-D 4,000----Dec 1 1930
Local Improvement Bonds.
6s F-A $15,000--Aug 1 '26-'28
5s '23 M-N$20,000 -----1929-1943
Disposal Plant Bonds.
4½s'24 J-D { 5,000----Dec 1 1929 {11,000----Dec 1 1930
Building Bonds.
5s '23 M-N$15,000 -----1929-1943
Bridge & Culvert Bonds.
5s '23 M-N$15,000 -----1929-1943
Sewer Bonds.
5s F-A {$12,000--Aug 1 '26-'29 { 1,000----Aug 1 1930
5s '23 M-N 24,000----1929-1943
4½s'24 J-D { 3,000----Dec 1 1927 { 4,000----Dec 1 1928
TOT. BD. DT. Apr 14 '25- $205,000
Water bonds (included)--- 44,000
Warrant debt (additional)- 54,000
Certificate debt (add'l)---- 14,550
Assess. val. real estate----3,366,770
Assess. value personal----- 900,000
Moneys & credits (add'l), (full value)----------1,991,495
Total ass'd value 1925----6,258,265
(Real estate assessed at 40%, personal at 25%, and stock in trade at 33 1-3%.)
Total tax rate (per $1,000) '25-$94.00
Pop'n 1910, 9,001; 1920------11,089
INT. on water-works bonds payable at Farmers & Merchants State Bank of Faribault.

FARIBAULT COUNTY
Blue Earth is the county seat.
Ditch Bonds
4½s J-J $6,400c-July 1' 26-'29
4½&5½J-J 13,000c-July 1 '26-'32
5s '11 J-J 30,000c-July 1 '26-'30
5s '11 J-J 12,000c----------
5s '12 ann 33,000c-May 1 '26-'31
4s '12 --- 14,000c-July 1 '26-'32
4s '13 --- 67,200c-July 1 '26-'33
4s '14 --- 93,200c-July 1 '26-'33
5s '15 J-J 76,725c-July 1 '26-'34
4½s'16 J-J 294,000c-July 1 '26-'36
5s '16 J-J 26,400--July 1 '26-'36
4½s'17 J-J 59,169--July 1 '26-'36
5s '17 J-J 19,500--July 1 '26-'36
5s '17 --- 168,000 -----1926-1937
6s '21 J-J 131,000--July 1 '26-'39
(For amount due each year see V. 112, p. 283.)
4½s'22 J-J 38,000--July 1 '27-'41
4¾s'23 J-J 45,000--------'28-'42
4¾s'24 --- 68,000----------
Highway Reimbursement Bds.
s '21 --- $214,000-------- '31-40
County has no general bonded debt.
Ditch debt Aug. 1 1925---$1,359,500
Road and bridge debt---- *242,208
Assessed valuation, real--18,136,539
Assessed val., personal--- 1,892,557
Other assessable property- 2,665,059
Tot. val. 1925 (1-3 actual) 22,694,155
State & Co. tax (per $1,000)--$14.30
Pop'n 1910, 19,949; 1920-----20,998
* These bonds will be paid by the State. All bonds are coupon, registerable as to principal.

FARIBAULT CO. S. D. NO. 7.
P. O. Winnebago.
5½s M-N$35,000c---Nov 1 1934
School Building Bonds.
4½s'23 M-N {$20,000cMay 1 '28-'38 {10,000----May 1 1938
BOND. DEBT Oct 24 '25- $139,500
Sinking fund---------- 10,000
Assess. val. '25 (1-3 act.)--- 874,625
School tax rate (per $1,000) '24$34.60
Population in 1923----------2,500
INT. on all bonds at the Northwestern Trust Co., St. Paul.

FARMINGTON.
This village is in Dakota County.
Improvement Bonds.
5¼s'20 --- $35,000----------1940
(Optional 1930.)
GEN. BD. DT. Nov 26 '25 $12,000
Assessment debt (add'l)--- 8,081
Floating debt (add'l)------ 167,000
Water debt (add'l)-------- 22,000
Assessed val. 1923----------600,000
Tax rate (per $1,000) 1920-----$7.20
Population 1910, 1,024; 1920, 1,449

FERGUS FALLS.
This city is in Otter Tail County.
Water-Works Bonds.
4¾s'22 --- {24,000Aug 1'27,'32&'37 { 6,000----Aug 1 1942
4s '25 M-N 20,000c-May 1 '30-'49
City Bonds.
--s --- $75,000---July 1926-39
Improvement Bonds.
4½s'25 M-S $15,000--Mar 1 '28-'42
Ctfs. of Indebtedness.
4¾s'23 --- $85,000c----1927-1943
5s '23 --- 73,000c----1927-1943
4¼s'25 --- 75,000 -----1926-1945
BOND. DEBT Nov 12 '24 $180.000
Water debt---------- 100,000
Sinking fund---------- 20,282
Tot. ass'd val. '19 (32% act.)3,468,868
City tax (per $1,000) 1925---$22.50
Population 1910, 6,887; 1920, 7,581

FERGUS FALLS SCHOOL DIST.
Refunding Bonds.
4s '14 July $7 000------1926-1932
School Bonds.
4s '14 July $38,000-----1926-1933
4s '16 --- 25 000 -----1932-1935
4s '19 --- 88,000 -----1926-1939
4¼s'25 --- {65,000--July 1 '30-'42 {10,000----July 1 1943 {50,000----July 1 1944
BOND. DEBT Nov 20 '25- $283,000
Assessed val., real estate--2,548 384
Assessed val., personal--- 499,435
Total assess. val. 1925 (40% actual)----------3,047,819
School tax (per $1,000) 1925--$30.30
Population in 1924 (est.)-----8,000
INT. payable at State Treasurer's office

FILLMORE COUNTY.
Preston is the county seat.
Funding Bonds.
-s --- $38,500----------
Road Bonds.
5½s'21 A-O $53,844.22-Oct 1 1936
4¾s'23 F-A 100,000--Aug 1 '33-'42
4½s'24 --- 150,000----------
TOTAL DEBT Oct 4 '23- $192,344
Assess. val. real estate---$19,846,650
Assess. val. personal---- 2,788,752
Tot. ass'd val. '23 (1-3act)-21,652,911
Moneys & credits (add'l), full value----------4,008,480
Popul'n 1910, 25,680; 1920, 25,330

FILLMORE CO. S. D. NO. 158.
P. O. Lanesboro.
School Bldg. & Equipment Bonds.
5s '17 J-J $45,000----July 1 1932
(Subject to call $5,000 July 1 1922 and $5,000 July 1 1927.)
BOND. DEBT Oct 10 1925- $84,000
Total assessed val. 1924----512,714
School tax rate (per $1,000) '24$47.60
INT. on bonds of 1917 payable at the Scanlan-Habberstadt State Bank, Lanesboro.

FILLMORE COUNTY IND. SCH. DIST. NO. 174.
P. O. Canton.
4¾s'23 F-A {$40,000c----1928-1937 { 35,000c----------1938
BOND. DEBT Oct 12 '25--$75,000
Floating debt---------- 6,608
Total ass'd val. '25 (35% act.) 400,297
School tax rate (per $1,000) '25 $45.00
Population in 1925 (est.)-------700
INTEREST payable at the Wells-Dickey Co. of Minneapolis.

FOLEY.
This village is in Benton County.
Water-Works Bonds.
4s --- $22,000----July 1 1939
Refunding Bonds.
6s --- $20,000----Apr 1 1936
Sewer Bonds.
5s '19 --- $21,000----Sept 1 1939
BOND. DEBT Oct 1924----$63,000
Assessed value----------350,000
Tax rate (per $1,000) 1924---$10.90
Population in 1910, 710; 1920, 837

FRAZEE.
This village is in Becker County.
Water-Works Bonds.
5s '19 J-D $20,000----------
Funding Bonds.
5½s'20 --- $20,000----------1935
Refunding Bonds.
5¼s'25 A-O $10,000---Apr 1 '38-'42
Light Plant Bonds.
6s --- $34,000----------
BOND. DEBT Oct 1922----$76,000
Water debt (incl.)---------- 20,000
Tot. assess. val. '20 (1-3act.)600.000
Tot. tax rate (per $1.000) '19--$2.00
Population 1910, 1,645; 1920, 1,277
INT. on refunding bonds at the Wells-Dickey Trust Co., Minneapolis; on others at the First National Bank, Chicago.

FREEBORN COUNTY.
Albert Lea is the county seat.
Ditch Bonds.
5¼s'18 --- $5,000----July 1 1928
5s '19 --- 73,000----Sept 1 1938
5¼s'18 J-D 75,000----Jan 1 1932
5½s'20 J-D 70.000----Jan 1 1943
6s '21 J-J 55,000----------
(For amount due see V. 113, p. 653.)
5s '21 M-S {10,000--Sept 1 '27-'31 {30.000--Sept 1 '32-'41
5s '21 M-S 8,000--Sept 1 '27-'41
($1,000 every 2 years.)
4¾s'22 --- 300,000--Jan 1 '28-'42
4¾s'22 --- {25,000--Apr 1 '28-'32 {60,000--Apr 1 '33-'42
4½s'22 s-a {30,000--Sept 1 '28-'32 {50,000--Sept 1 '33-'42
4½s'22 s-a {5,000--Sept 1 '28-'32 {20,000--Sept 1 '33-'42
4½s'23 J-D 27,220----Sept 1 1943
5s '23 --- 299,000----Oct 1 1943
4¼s '24--- 42,000----Feb 1 1934
Funding Bonds.
6s '21 M-N$80,000----May 2 1941
Road Bonds.
5s '19 --- 30,000----Jan 1 1926
4¾s'22 --- 124,442----Mar 1 1942
6s '20 J-D 150.000----June 1 1930
5s '22 M-S 100,000----Sept 1 1932
Trunk Highway Reimbur. Bds.
4¼s'25 --- {$1,177.73c Jan 1 1936 { 1,000c--Jan 1 1937 {16,000c--Jan 1 '38-'45
4¼s'25 --- { 838.70-Sept 1 1936 {14,000--Sept 1 '37-'43
BOND. DEBT Nov 19 '23$1,625,662
Floating debt (add'l)----- 130,000
Assess. value, real estate-18,863,679
Assessed value, personal--- 2,788,192
Tot. ass'd val. '23 (1/3 act.)-21,651,871
Moneys & credits (add'l, full value)---------- 3,168,409
Tax rate (per $1,000) 1923---$20.87
Popula'n 1910, 22,282; 1920, 24,692

GILBERT.
This village is in St. Louis County.
6s F-A $15,000----Aug 1 1926
Refunding Bonds.
6s '22 J-J $180,000----Jan 1 1932
TOT. DEBT July 15 '24--- $488,854
Floating debt (included)--- 190,317
Total assess. val. 1923----5,217,844
Tot. tax rate (per $1,000) '24-$47.10
Population 1910, 1,700; 1920, 3,510

GLENCOE.
This city is in McLeod County.
Sewer Bonds.
5s '15 J-J $5,000----July 1 1935
Refunding Bonds.
4s '17 J-J $23,000----Jan 1 1937
(Subject to call after Jan. 1 1922.)
City Hall Bonds.
4¾s'22 A-O {$15,000---Oct 1 '27-'41 { 45,000----Oct 1 1942
Water Bonds.
5s '25 J-D $12,000 -----1928-1935
BOND. DEBT Nov 2 '25-- $100,000
Water debt (incl.)---------- 35,000
Sinking fund---------- 6,366
Assess. val. real est.--------618,899
Assess. val. personal--------212,195
Tot. assess. val. 1925------831,094
Money & credits (add'l)------ 381,029
Tot. tax rate (per $1,000) '25-$74.50
Pop'n 1910, 1,788; 1920------1,747

GLENWOOD.
This city is in Pope County.
4-4½s --- $35,000----1926-1940
BOND. DEBT Nov 18 '25-- $35,000
Total assessed valuation'25-700,000
Total tax (per $1,000) 1925---$90.00
Pop'n 1910, 2,161; 1920------2,187

GOODHUE COUNTY.
Red Wing is the county seat.
Trunk Highw'y Reimburs. Bds.
5½s'21 M-S $221,937.95----------
BOND. DEBT Nov 2 '25 *$495,991
Assess. val. real estate---$19,699,658
Assess. val. personal---- 3,236,219
Total assess. val. 1925---22,935,877
Moneys & credits (add'l), full value---------- 6,976,714
Co. tax rate (per $1,000) '25--$12.70
Popular'n 1910, 31,367; 1920, 30,799
* This amount was issued for road purposes and will be paid by the State.

GRAND RAPIDS.
This village is in Itasca County.
Water-Works Bonds.
4s s-a $5,000----------1929
Sewer Bonds.
5s '22 --- $20,000---Apr 15 1937
GEN. BD. DT. Nov 1924--$42,000
Assessment debt (add'l)------ 11,000
Assessed value, real estate--5 3,985
Assessed value, personal-$--182,083
Money & credits---------- 181,300
Tot. ass'd val. '23 (33⅓%) --917,368
Total tax rate (p. $1,000) '23-$163.90
Population 1910, 2,230; 1920, 2,914

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GRANT COUNTY.
Elbow Lake is the county seat.
Road Bonds.
4½s'24 F-A {$81,000--Aug 1 '35-'43
{ 4,000---Aug 1 1944
Refunding Bonds.
-s '26 J-J $5,000-----1936
BOND. DEBT Nov 1 1925:
Road bonds----------*$94,343
Ditch bonds---------- 253,789
Assess. val., real estate----7,291,153
Assess. val., personal----- 770,890
Money & credits---------1,524,618
Tot. ass'd val.'25(33% act)9,586,661
Tax rate (per $1,000) 1925---$39.01
Pop'n, 1910, 9,114; 1920-----9,788
* To be paid by the State.

GREENBUSH SCHOOL DIST.
This district (P. O. Greenbush) is in Roseau County.
School Building Bonds.
4s --- $3,500----------
4s --- 37,000----------
6s --- 20,000----------
GEN. BD. DT. Oct 12 '25--$77,000
Floating debt (add'l)------- 6,651
Tot. assess. val. '25 (1-3 act.)241,158
School tax rate (per $1,000) '24$80.00
Population in 1925 (est.)-------740

HASTINGS.
This city is in Dakota County. Incorp. by Act of Legislature approved Mar. 4 1857.
Refunding Bonds.
-s '24 --- *$38,000--July 1 '26-'44
High Wagon Bridge Bonds.
5s J-J $40,000---July 1 1934
Water-Works (*State Loan*).
-s --- $29,000----------
Funding Bonds.
6s '22 A-O $12,000---Jan 2 1931
4½s'25 A-O { 6,000--Oct 1 '26-'31
{14,000--Oct 1 '32-'38
GEN. DEBT Nov 1924--- $128,000
Water debt (incl.)--------- 24,000
Assessed value, real-------1,146,397
Assessed value, personal-- 280,744
Money and credits ------- 265,562
Total assess. val. 1924-----1,692,703
Total tax (per $1,000) 1924---$74 60
Population 1910, 3,983; 1920, 4,571
INT. on bonds marked (*) at First Nat. Bank, St. Paul; on others at Hastings National Bank.

HAWLEY SCHOOL DISTRICT.
District (P.O. Hawley) is in Clay Co.
School Bonds.
5½s'18 M-S $50,000c---------1933
6s '20 A-O 20,000----------1935
7s '21 M-S 15,000----------1926
BOND. DEBT Dec 18 '24--$85,000
Total assessed val. 1924---725,520
School tax rate (per $1,000) '24 $56.40

HENNEPIN COUNTY.
County seat is Minneapolis.
Road and Bridge Bonds.
4.85s'17J-J $4,000--July 1 '26-'27
4.70s'19M-S 183,000--Sept 1 '26-'38
4.70s'19M-S 183,000-----1926-1938
5s '20 M-S 326,000-----1926-1938
5½s'21 M-N {384,000-May 1 '26-'37
{ 99,000-May 1 '38-'40
5s '21 M-S 54,478.47-Sept 1 1931
6s '21 M-N {224,000-May 1 '26-'39
{ 17,000---May 1 1940
4½s M-S 80,817.20 Sept 1 '32-'41
Sanitarium Bonds.
5s '17 J-J { $13,000c-July 1 '26-'28
{ 10,000c---July 1 1929
5s '19 F-A 150,000--Aug 1 '29-'36
4½s'22 J-J 500,000------- Yearly
4½s'23 J-J 500,000--Apr 1 '27-'41
4¾s'23 J-J 750,000--July 1 '28-'42
4½s'25 M-N 50,000c-Nov 1 '27-'31
Road Bonds.
5s '19 M-N$100,000---May 1 1929
5s '19 M-N 31,000----May 1 1929
5s '19 M-N125,000----May 1 1929
5s '19 J-D 125,000----May 1 1929
4¾s'23 J-D {1,330,000 June 1 '28-'37
{ 670,000 June 1 '38-'42
4½s'25 J-D 100,000c*June 1 '30-'34
Bridge Bonds.
4½s'25 J-D$600,000c*June 1 '30-'34
Poor House Bonds.
4½s'25 J-D$250,000c*June 1 '30-'34
GEN. BD. DT. Oct 13 '25$6,819,295
Road & bridge bonds assumed by State) (incl.)-1,386,750
Sinking fund---------- 561,812
Assessed value, real-----275 395 137
Assessed value, personal- 50 814,738
Total val. 1925 ------ 326,209,875
Moneys & credits (additional, full value)-----106,295,343
State & co. tax (per $1,000 '25-$15.48
Pop'n '10, 333,480; 1920----415,419
INT. at Nat. Park Bank, N. Y.; the First Nat. Bank, Minneapolis; First & Security Nat. Bank, Minneapolis; Scandinavian Trust Co. of N. Y.; New York Trust Co., and County Treasurer's office.

HENNEPIN CO. I. S. D. NO. 17.
P. O. Edina.
5s '25 J-D {$8,000c---Dec 1 1930
{ 9,000c---Dec 1 1931
{10,000c---Dec 1 1932
{12,000c---Dec 1 1933
{14,000c---Dec 1 1934
{17,000c---Dec 1 1935
{19,000c---Dec 1 1936
{21,000c---Dec 1 1937
{23,000c---Dec 1 1938
{25,000c---Dec 1 1939
{27,000c---Dec 1 1940
BOND. DEBT Nov 1925-- $205,500
Assessed valuation 1925---1,468,269
Population (est.)----------205,500

HENNEPIN CO. I. S. D. NO. 19.
P. O. Hopkins.
4¾s'24 A-O$150,000----Apr 1 1939
BOND. DEBT Nov 15 '25- $155,000
Total assess. val. 1925---1,500,000
Tax rate (per $1,000) 1925---$54.00
Population (est.)----------4,000

HENNEPIN CO. S. D. NO. 24.
P. O. Robbinsdale.
School Bonds.
5s '20 --- $121,000----------
BOND. DEBT Oct 1 '22---$193,000
Total assess. val. 1924---- 976,498
School tax rate (per $1,000) '24-$51.21
Population 1921 (est.)------ 1,600

HENNEPIN CO. S. D. NO. 43.
P. O. Osseo.
5¼s'23 A-O $65,000c----------
BOND. DEBT Dec 1 1925 -$65,000
Assessed valuation 1924-----284,428
Sch. tax rate (per $1,000) '24-$49.25

HENNEPIN CO. I. S. D. NO. 109.
P. O. Richfield.
School Building Bonds
5s '25 J J $20,000c---Jan 1 1940
BOND. DEBT Jan 1 1925-$125,000
Ass'd value 1924 (40% act.) 708,162
Population 9124 (estimated)--2,500

HENNEPIN COUNTY CONSOL. SCHOOL DISTRICT NO. 142.
Post Office is R. 1, Station F, of Minneapolis.
BOND. DEBT Oct 13 1925 $92,000
Assess. val. 1925 (1-3 act.)1,044,670
Tax rate (per $1,000) 1925--$33.00
Population 1925 (est.)--------1,400

HENNEPIN COUNTY CONSOL. SCHOOL DISTRICT NO. 143.
P. O. Richfield.
5½s'20M-N $50,000c---May 1 1935
(Optional May 1 1925 or upon any interest paying date thereafter before maturity.)
4½s'25 J-J 11,900--Jan 1 '30-'40
(For maturity see V. 120, p. 482.)
BOND. DEBT Nov 8 '24-- $135,000
Total assessed value 1924--1,179,747
School tax rate (per $1,000) '24$41 55
INT. payable at the office of the Northwestern National Bank, Minneapolis.

HIBBING.
This village is in St. Louis County. It is said that this is the largest incorporated village in Minnesota and is generally known as the wealthiest municipality of its size in the U.S.
Memorial Building Bonds.
5s '24 --- $400,000--July 1 '26-'33
Refunding Bonds.
6s '22 F-A $1,750,000cFeb 15'26-'32
BOND. DEBT Nov 24 '23 $2,000,000
Assessed value, real and personal, 1924 (1-3 act.)90,729,154
Tax rate (per $1,000) 1924----$22 81
Popula'n 1910, 8,832; 1920, 15,089
INT. payable at Hibbing or at First Nat'l Bank, Duluth. For additional facts concerning this village see V. 114, p. 1567.

HINCKLEY.
This village is in Pine County.
Water Bonds.
6s --- {$10,000c-July 1929-38
{ 2,000c---July 1 1939
Sewer Bonds.
6s --- {$5,000c ----1934-1938
{ 5,000c---------1939
BOND. DEBT Dec 3 '25-----$42,000
Water debt (incl.)---------- 30,000
Assess. debt (add'l)--------- 15,000
Floating debt---------- 10,000
Tot. ass'd val. '24 (1-3 act.)-298,000
Total tax rate (per $1,000) '24$129.00
Population in 1910, 673; 1920, 673

HOUSTON COUNTY.
Caledonia is the county seat.
Road Bonds.
4¾s'23 F-A$100,000--Aug 1 '33-'42
BOND. DEBT Oct 1925--$444,322
Assess. val. real estate-----7,426,508
Assess. val. personal------ 983,341
Other assessable property--2,361,400
Tot. ass'd val.'25(1-3 act.)10,771,249
Tax rate (per $1,000) 1925----$17.42
Popul'n 1910, 14,297; 1920, 14,013

HOWARD LAKE S. D. NO. 79.
This district (P. O. Howard Lake) is in Wright County.
5s --- $32,000----------
BOND. DEBT Oct 12 '25- $32,000
Cash on hand---------- 11,000
Assessed val. real estate----289,762
Assessed val. personal------ 58,492
Money & credits---------139,355
Tot. as'd val. '25 (59% act.)-487,609
Sch. tax rate (per $1,000) '25-$28.00
Population in 1925 (est.)--------800

HUBBARD COUNTY.
Park Rapids is the county seat.
5½s'15 s. a. $86,000----------
5½s --- 20,000----------
6s '20 J-D 220,000----Dec 1 1930
TOT. BD. DT. Nov 2 '25- *$274,000
Drainage debt (incl.)------ 25,000
Warrant debt (add'l)------ 35,084
Sinking fund---------- 44,173
Assess. val., real---------4,421,673
Assess. val., personal----- 397,094
Tot. assess. val. 1925 ------4,818,767
Moneys and credits (add'l) - 672,577
State & Co. tax (per $1,000)'25$76.26
Population 1910, 9,831; 1920, 10,136
* Also includes $115,390 road bonds to be paid by the State.

HUTCHINSON.
This city is in McLeod County.
Water-Works Bonds.
4s --- {$5,000c---------1929
{ 5,000c---------1934
4½s --- 30,000c---------1943
City-Hall Bonds.
4s --- {$5,000r---------1929
{ 5,000r---------1934
"White Way" Bonds.
5s --- $10,000c ------1930-35
Paving Certificates.
5s '23 s-a $135,000c-Apr 1 '26-'43 ($7,000 in even years and $8,000 in odd years.)
Armory Bonds.
4¾s'23 s-a $25,000c---July 1 1953
Mill Dam Site Bonds.
4½s'25 M-S {14,000----------1931
{ 4,000----------1933
{ 4,000----------1936
BOND. DEBT Oct 13 '25- $102,000
Assessment debt (add'l)--- 135,000
Water debt (included)----- 45,000
Ass'd value '24, real estate-1,285,545
Ass'd value, 1924, personal 333,815
Ass'd value '24, other prop- 827,519
Tot. ass'd val. '24(1-3 act.)2,446,879
Tax rate (per $1,000) 1923---$55,000
Population 1910, 2,368; 1920--3,379

INTERNATIONAL FALLS.
This village is in Koochiching County. Population 1910, 1,487; 1920, 3,448.
Funding Bonds.
6s '11 ann $15,000------'26-'31-'36
Sewer and Water Bonds.
6s '11 ann $52,000----------
Improvement Bonds.
6s '19 --- $100,000c ----1936-1939
Paving Bonds.
6s $42,000----------
BOND. DEBT Nov 21 '21- $28,539
Assess. debt---------- 152,000
Floating debt---------- 85,000
Sinking fund---------- 10,000
Assessed val. real estate---1,592,446
Assessed val. personal----- 620,688
Other assess. property----1,031,959
Total assess. val. 1921 (¼ to ½ actual)----------3,245,095
Tax rate (per $1,000) 1921---$44.00

IRONTON.
This village is in Crow Wing Co.
Water-Works-Extension Bonds.
6s '16 J-D {$10,000--Dec 1 '26-'30
{ 3,000----Dec 1 1931
Village-Hall Bonds.
6s '16 J-D $12,000--Dec 1 '26-'35
Refunding Bonds.
4s --- $75,000----------
5½s'19 J-J 734,000 -----1926-1936
GEN. BD. DT. Nov 1922- $149,000
Sinking fund---------- 6,000
Assessed value, real estate-1,337,280
Assessed value, personal--- 179,707
Tot. assess. val. '21(¼ act.)1,516,987
Tot. tax rate (per $1,000) '21$112.25
Pop'n 1920 ----------1,165

ISANTI COUNTY.
Cambridge is the county seat.
Road & Bridge Refunding Bds.
5½s'21 M-S $64,883.76c- 1932-1941
Refunding Bonds.
6s --- $80,000c----------
BOND. DEBT Oct 1 '25-- $144,884
Bonds assumed by State (included)---------- 79,428
Floating debt (additional)- 45,029
Assess. val. real est-------5,601,235
Assess. val. personal prop-- 801,354
Tot. ass'd val. '25 (1-3 act.)6,402,589
Moneys & credits (add'l, full value)---------- 913,866
State & Co. tax (per $1,000) '25 $23.00
Pop'n in '10, 12,615; '20------13,278

ISANTI CO. IND. S. D. NO. 4.
Post Office is Cambridge.
Refunding Bonds.
6s '18--- $10,000c---Nov 15 1933
Building Bonds.
6s '18--- $30,000c---Nov 15 1933
5½s'20 --- 30,000c---Jan 1 1935
6s '21 M-N 25,000c--May 15 1936
TOTAL DEBT Oct 10 '25--$95,000
Sinking fund (cash & bonds)- 24,000
Tot. ass'd val. '25 (80% act.)-449,118
Tax rate (per $1,000) 1925----$58.00
Population in 1925 (est.)------12,000
INT. on 6s of 1921 at First Nat. Bank, Minn.

ISANTI CO. IND. S. D. NO. 56.
P. O. Braham
School Building Bonds.
5¼s'22 A-O {$10,000c-Apr 1 '26-'30
{ 18,000c-Apr 1 '31-'36
{ 33,000c---Apr 1 1937
4¾s'23 --- 10,000c---Apr 1 1938
BOND. DEBT Oct 10 '25---$71,000
Sinking fund---------- 2,000
Total assessed value 1924---247,370
School tax rate (per $1,000) '24$42.50
Population 1922 (est.)----------600

ITASCA COUNTY.
Grand Rapids is the county seat.
5s '22 --- 100,000----------
Funding Bonds.
5s '15 s-an $50,000c ----1926-1935
5¼s'19 F-A 89,500--Feb 1 '26-'30
Highway Bonds.
5s '15 s-an $50,000c ----1926-1935
5¾s --- 250,000----------
6s '21 A-O 250,000----Apr 1 1931
6s '21 --- 350,000----June 1 1931
5½g'22 F-A 750,000c---Feb 1 1932
5s '22 --- {30,000c--Oct 1 '32-'34
{ 8,000----Oct 1 1935
Road and Bridge Bonds.
4½s'13 ann$135,000c-July 1 '26-'32
TOT. BD. DT. Feb 1922-$2,819,768
Sinking fund---------- 181,448
Assessed value, real estate-26,121,617
Assessed value, personal-- 2,106,201
Total assessed value 1923-28,227,818
Moneys & credits (add'l, full value)---------- 844,142
Popula't 1910, 17,208; 1920, 23,876
(Census)---------- 23,876
INTEREST on 5½s of 1922 at the Continental & Commercial Trust & Savings Bank, Chicago.

ITASCA CO. SCH. DIST. NO. 1.
5s '22 A-O$250,000---Apr 1 '27-'36
Bldg. Bds. (*Int. in Minneapolis*).
4s '13 A-O $40,000----Oct 1 1928
5s --- 35,000c----------1926
BOND. DEBT Nov 1925-- $395,000
Floating debt---------- 75,000
Sinking fund---------- 20,000
Tot. ass'd val. '25 (1-3 act.)5,311,116
Tax rate (per $1,000) 1925---$54.32
Population in 1925 (est.)-----20,000

ITASCA CO. IND. S. D. NO. 2.
High-School Building Bonds.
5½s'22 F-A {200,000c-Feb 1 '26-'30
{ 50,000c---Feb 1 1931
BOND. DEBT Oct 15 '25 $250,000
Sinking fund---------- 40,000
Total assessed value 1925-13,557,055
School tax rate (per $1,000) '25-$28.60
Population in 1925 (est.)------7,500
INT. at First Nat. Bank of Coleraine.

ITASCA COUNTY S. D. NO. 6.
P. O. Deer River.
5½s'20 A-O {$45,000--Apr 1 '26-'34
{ 40,000----Apr 1 1935
BOND. DEBT July 17 '25-$131,800
Floating debt (additional)- 62,046
Cash on hand---------- 56,799
Tot. ass'd val. '25 (1-3 act.) 932,181
School tax (per $1,000) 1924--$39.43
Population 1923----------3,500
INT. payable at the office of the First National Bank, St. Paul.

ITASCA CO. IND. SCH. DIST. NO. 9.
6s '13 M-N $30,000c--May 1 1928
6½s'20 F-A$185,000--Aug 1 '26-'30
4s'19 July 1 600,000--Aug 9 '26-'39
BOND. DEBT Oct 27 '25- $815,000
Sinking fund---------- 16,000
Assessed valuation 1925---8,548,569
Sch. tax rate (per $1,000) '25-$48.00
Population in 1925 (est.)-----47.50
INT. at Minn. Loan & Trust Co., Minneapolis, and at Continental & Comm. Nat. Bank, Chicago.

JACKSON.
This city is in Jackson County.
Refunding Bonds.
5s '22 M-S $6,000---Sept 15 1932
Perm. Impt. Revolv. Fd. Bds.
5s '22 M-N $4,000----Nov 1 1932
Other bonds outstanding:
Whiteway---------- $15,000
Electric light---------- 44,000
City hall---------- 25,000
BOND. DEBT Nov 2 '25-- $94,000
Assessed value, real estate- 771,185
Assessed value, personal--- 150,928
Other assessable property-- 57,902
Tot. ass'd val. '24 (40% act.)--980,015
Money & credits---------- 364,546
Total tax rate (per $1,000) '25-$75.70
Population 1910, 1,907; 1920, 2,144

JACKSON COUNTY.
Jackson is the county seat.
Court-House Bonds.
4s July $19,000c ----1926-1927
Ditch Bonds.
5s '24 J-D $23,000 -----1930-1943
Road Bonds.
---s --- $100,000----------
4¾s'23 --- 150,000--Aug 1 '33-'42
GEN. BD. DT. Oct 10 '25 $19,000
Ditch debt (additional) -- 1,593,600
State Trunk Highway debt (add'l) ---------- 305,000
Assessed value, real estate-17,328,873
Assessed value, personal-- 1,679,117
Moneys & credits--------- 2,028,549
Total assess. val. 1924---21,036,539
(Moneys and credits assess. at actual value, real and personal prope r'y assessed at 1-3 actual.)
State & Co. tax (per $1,000) '24$36.04
Populat'n 1910, 14,491; 1920, 15,955
INT. on court-house bonds at State Treas. office.

JANESVILLE.
This village is in Waseca County.
Water Works System Bonds.
6s '21 s-a $35,000----May 1 1931
Funding Bonds.
-s --- $30,000----------
BOND. DEBT Nov 20 '25--$65,000
Water debt (included)------ 35,000
Total assessed value 1924---445,906
Population 1910, 1,173; 1920, 1,261
INT. at Wells-Dickey Trust Co., Minneapolis.

KANABEC COUNTY.
Mora is the county seat.
Ditch Bonds.
4s '15 --- {$4,000c-July 1 '26-'30
{ 3,500c-July 1 '31-'35
5s '17 --- 36,000c-Dec 1 '26-'37
Road Bonds.
6s '20 M-S $125,000----Sept 1 1930
5s '23 M-S {60,000--Sept 1 '34-'38
{65,000--Sept 1 '39-'43
Trunk Highway Reimbursem't.
{ 6,936.59c-Aug 1 1933
4½s'22 F-A { 36,000c-Aug 1 '34-'39
{ 21,000c-Aug 1 '40-'42
GEN. BD. DT. Nov 1 '25- $34,000
Ditch debt (additional)---- 46,500
Debt pay'le by State (add'l) 313,937
Warrant debt (add'l)------ 13,209
Sinking fund---------- 16,762
Assessed val., real estate--3,490,829
Assessed val., personal---- 404,574
Moneys and credits------- 318,931
Other assessable property-- 9,726
Tot. ass'd val. '24 (40% act.)4,224,060
Avg. Co. tax (per $1,000) '24--$71.10
Pop'n '10, 6,461; '20 (Census), 9,086

KANABEC CO. CONSOL. SCH. DIST. NO. 3.
P. O. Ogilvie.
Building Bonds.
5½s'17 F-A $24,000--Aug 1 '26-'37
BOND. DEBT Nov 20 1924 $52,000
Tot. ass'd val. '24 (abt. act.)-340,186
School tax rate (per $1,000) '24-$33.60
Population 1924 (est.)----------750

KANABEC CO. IND. S. D. NO. 1.
P. O. Mora.
GEN. BD. DT. Nov 27 '25--$54,000
Total assessed valuation 1925 (about 25% actual)------465,320
School tax (per $1,000) 1925---$3.60
Population in 1920----------1,500

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KANDIYOHI COUNTY.
Willmar is the county seat.
Drainage Bonds.
4½s'12 J-J $48,000c July 1 '26-'28
5s '16 J-D 7,000c June 1 '26-'36
5s '16 --- 21,000c ---- 1926-1936
6s '18 --- 31,000c Feb 1 '26-'38
5½s'18 --- 80,000c Apr 1 '26-'38
6s '18 --- 17,000c May 1 '26-'38
5s '19 --- 14,000c June 2 '26-'39
5s '19 --- 12,400c June 2 '26-'38
6s '19 --- 62,000c Aug 1 '26-'39
5¾s'20 M-S 32,350c Sept 1 '26-'40
6s '21 J-D 105,800c June 1 '27-'41
6s '21 J-D 13,700c June 1 '27-'41
6s '21 F-A 108,000c Aug 1 '27-'41
6s '21 M-S 24,400c Sept 1 '26-'31
6s '21 F-A 12,700c Aug 1 1938
5s '21 J-D 114,600c Dec 1 '27-'41
5s '22 M-S 64,300c Mar 1 '28-'42
Road Impt. Bonds.
'19 --- $150,000c Nov 1 1929
'19 --- 100,000c Nov 1 1929
Refunding Bonds
'20 J D $75,000c Dec 1 '26-'40
Trunk Highway Reimbursem't.
6s '21 --- $45,000c Oct 1 1931
GEN. BD. DT. Oct 10 '25 $325,000
Drainage debt (add'l) ---- 768,250
H'way reimburs't bonds (additional) ---------- 45,000
Assess. val., real estate---14,316,270
Assessed val., personal--- 1,626,845
Total assessed val. 1924-$15,942,615
Money & Credits (add'l)---2,598,409
State&Co.tax(per$1,000) '24-$14.89
Populat'n 1910, 18,969; 1920, 22,060
INT. at Minnesota Loan & Trust Co., Minneapolis; Security Trust Co., St. Paul, and First & Security Nat. Bank, Minneapolis.

KANDIYOHI CO. IND. SCH OOL DIST. NO. 47.
P. O. Willmar.
4s --- $27,000----------
COND. DEBT July 18 '25- $320,000
Sinking fund---------- 2,497
Tot.ass'd val. '25 (40% act) 2,340,105
School tax rate(per$1,000) '25-$89.10
Population 1922 ----------6,670

KASSON SCHOOL DISTRICT.
This district (P. O. Kasson) is in Dodge County.
-s --- $60,000----------
TOT. BD. DT. Nov 18 '25- $117,000
Sinking fund---------- 20,000
Tot. ass'd val. (1-3 act.) '25--650,755
Tax rate (per $1,000) '25------$4.74
Population in 1925 (est.)------1,200

KEEWATIN.
This village is in Itasca County.
z **Funding Bonds.**
6s '16 F-A $16,000c Aug 9 '26-'28
6s F-A 16,000c----------
Sewage Disposal Bonds.
-s g '19 --- $42,000c ----1926-1932
BOND. DEBT Sept 1 1925 $63,000
Floating debt (add'l)------ 439,153
Assessed valuation 1924-4,970,169
Total tax rate(per $1,000) '24- $37.70
Population in 1910, 695; 1920, 1,879
z INT. at Chase Nat. Bank, N. Y.

KINNEY.
This village is in St. Louis County.
Refunding Bonds.
4s'22 M-N15 $100,000 Nov 15 '27-36
-s --- 40,000----------
TOT. BD. DT. July 31 '25- $264,908
Total assessed val. 1924---1,930,352
Population in 1920----------1,200

KITTSON COUNTY.
Hallock is the county seat.
Court house 4s & 5s--------$14,000
Ditch Bonds.
4½s'24 M-S {$3,000--Sept 1 '30-'35
{ 9,000--Sept 1 '36-'44
GEN. BD. DT. Nov 2 '25- $14,000
Drainage debt (add'l)----- 160,513
Road & bridge debt (add'l) *250,000
Assessed val. real---------6,401,121
Assess. val. personal------ 576,082
Total assess val. 1925----6,977,203
Money & credits add'l), full value---------- 911,407
County tax (per $1,000) '25--$15.50
Population 1910, 9,669; 1920--10,838
*These bonds are to be paid by the State.

KITTSON COUNTY CONSOLIDATED SCH. DIST. NO. 74.
P. O. Lancaster.
School-Building Bonds.
6s '19 --- $50,000--Feb 1 '30-'34
(Optional after Feb. 1 1930.)
BOND. DEBT Nov 16 '23- $65,000
Floating debt (add'l)------ 5,000
Tot. ass'd val. '24 ----------362,415
School tax rate(per $1,000) '24-$44.30
Population in 1923 (est.)-------400

KITTSON COUNTY CONS. S. .D NO. 75.
P. O. Bronson.
5¼s'20 --- $65,000----Feb 1 1930
-s --- 12,000c----------
BOND. DEBT Oct 12 '25--$77,000
Sinking fund---------- 5,000
Assessed val. '24 (50% act.)-194,964
School tax rate (per $1,000)--$81.90
Population 1925 (est.)---------364

KOOCHICHING COUNTY.
International Falls is the county seat. Organized Jan. 2 1907.
Rural Highway Bonds.
5s --- $160,000--Jan 1 '26-'33
Court-House Bonds.
-s --- $13,200 -----1926-1928
Funding Bonds.
4s --- $17,000--July 1 '26-'30
4½s'12 J-J 50,000----July 1 1932
6s '23 A-O 150,000----------
Refunding Bonds.
6s --- $61,000----------
Jail-Building Bonds.
4s '10 July $9,000--July 1 '26-'30
TOT. BD. DT. July 1 '25-$1,564,550
Drainage debt (incl)------ 894,000
Warrant debt (additional)- 285,003
Assessed val'n, real estate-4,903 774
Assessed val'n, personal--- 702,684
Total assess. val. 1924----5,606,458
Moneys & Credits (add'l)--1,024,786
Co. tax rate (per $1,000) '25-$35.50
Population 1910, 6,438; 19230$46.00
INT. on some of the bonds at State Treas. office and at Central Trust Co., Chicago.

KOOCHICHING CO. IND. S. D. NO. 4.
P. O. International Falls.
4½s '21ann $100,000--July 1 '32-'41
6s '21 M-N 150,000----Nov 1 1931
6s '24 J-J 150,000----Jan 2 1939
4s J-J 63,000--July 1 '26-'31
4s J-J 12,000--July 1 '26-'37
BOND. DEBT Nov 1925- $475,000
Total assessed val. 1925---3,250,000
Population (est.)----------6,500

KOOCHICHING COUNTY INDEPENDENT SCH. DIST. NO. 1.
P. O. Big Falls.
Dist. No. 8 Bonds (Assumed).
School-Building Bonds.
G '19 --- $30,000----May 1 1934
(Optional after May 1 1934.)
BONDED DEBT Oct 4 '20-$30,000
Floating debt---------- 10,000
Total assessed val. 1924---- 61,975
Total tax rate (per $1,000) '24-$46.10
Population in 1920----------400

KOOCHICHING CO. IND. SCH. DIST. NO. 8.
For details of debt see District No. 1 above.

LAC QUI PARLE COUNTY.
Madison is the county seat.
Ditch Bonds.
6s '20 M-S $20,000 -----1926-1940
5¾s'21 F-A 56,500 -----1927-1941
6s '21 --- 91,500----------
4¾s'22 --- 166,600 -----1928-1942
4¾s'22 --- 2,500 -----1926-1932
Road Bonds.
5¾s'20 M-N$190,000---Nov 1 1930
BOND. DEBT Nov 1 '25:
Road bonds---------- *$364,943
Drainage bonds-------- 609,749
Assessed val., real estate-14,115,800
Assessed val., personal--- 1,826,515
Total assessed val. 1925---15,942,315
Moneys & credits (add'l)- 2,231,365
Population 1910, 15,435; 1920, 15,554
*Includes $130,943 bonds to be paid by State.

LAKE CITY.
This city is in Wabasha County.
Sewer Bonds.
5s '23 A-O $35,000----------1928
Water Bonds.
5s '23 A-O $57,000----------
5s '23 A-O {$11,000----------1928
{ 46,000----------1933
BONDED DEBT Oct 1925--$92,000
Total assess. value 1924---1,250,099
Tax rate (per $1,000) 1924----$70.00
Population 1910, 3,142; 1920, 2,846

LAKE COUNTY.
County seat is Two Harbors.
Road and Bridge Bonds.
-s --- $50,000----------
Refunding Bonds.
-s --- $245,000----------
Reimbursement Bonds.
-s --- $25,113.16----------
BOND. DEBT Dec 31 '23 $300,000
Debt to be paid by State 25,113
Warrant debt---------- 86,362
Assessed val., real estate---3,763,199
Assessed val., personal---- 207,508
Total assessed val'n 1923--3,970 707
Money & credits (add'l)--- $333,754
State & Co. tax'22(per$1,000) $37.93
Population in 1910-8,011; 1920, 8,251

LAKE CRYSTAL.
This city is in Blue Earth County.
School Bonds.
4s '13 --- $6,700--July 1 '26-'33
Sewer and Water Bonds.
5s '17 --- $30,000--Dec 1 '27-'36
BOND. DEBT Nov 21'21- $40,000
Warrant debt (add'l)----- 16,000
Sinking fund---------- 4,940
Assessed val., real estate-- 285,285
Assessed val., personal---- 154,628
Moneys and credits------- 201,463
Tot ass'd val. 21(1-3to½act.)561,376
Total tax rate (per $1,000) '21-$72.49
Pop'n 1910, 1,055; 1920, 1,204.

LAKE OF THE WOODS COUNTY.
Baudette is the county seat.
Refunding Drainage Bonds
6s '25 J J $75,000c--Jan 1 '30 '40
(County Organization bonds.)
6s --- $10,000c----1933
BOND. DEBT Sept 30 '25 $85,000
Floating debt (additional)- 32,000
Drainage debt (additional)- 923,328
Assessed value, real estate-2,108,543
Assessed value, personal--- 175,917
Moneys and credits------- 208,460
Total assessed value 1925 (about 33% actual)-----2,467,721
State & county tax rate per $1,000) 1925----------$52.90
Population 1925 (estimated)---6,500

LAKE PARK.
This village is in Becker County.
Water Bonds.
5½s --- $11,000c---------1938
Electric-Light Bonds.
6s '20 A-O $13,000c---Apr 1 1940
4s --- 3,500c---$500 yearly
Funding Bonds.
5s --- $19,000c---------1930
BOND. DEBT Nov 1925---$45,000
Tot.ass'd val. '19 (1-3 act.)--215,800
Money and credits (add'l)---140,000
Population in 1910, 740; 1920, 700
INT. on 6s at the First National Bank, St. Paul.

LE SUEUR COUNTY.
Lesueur Centre is the county seat.
Trunk Highway Reimbursement Bonds.
4½s'22 M-S $55,063.59cMar 1 1942
Road Bonds.
6s '20 A-O$100,000c ----1926-1930
5½s'20 A-O $75,000c ----1926-1930
4¾s'22 J-D 75,000c---------1930
Funding Bonds.
6s '21 A-O $46,000c ----1932-1941
4¾s'23A-O {$66,000c ---Apr1'26-'36
{ 14,000c----Apr1'37-'38
4¾s'24 F-A 100,000c ----1297-1939
4½s'25 M-S 105,000 -----1928-1930
Ditch Bonds.
5s '18 F-A $5,000c ----1926-1928
TOT. BD. DT. Nov 1925- $641,063
Assessed value, real------12,106,317
Assessed value, personal--- 1,570,272
Other assess. property---- 1,265,250
Tot. as'd val. '24 (1-3 act.) 14,941,839
Popula'n 1910, 18,609; 1920, 17,870

LINCOLN COUNTY.
Ivanhoe is the county seat.
Court-House Bonds.
- '18 --- $62,000 -----1926-1938
Road Bonds.
4¾s'22 M-S$100,000----Sept 1 1932
GEN. BD. DT. Oct 31 '25 $120,000
Ditch debt (additional)-- 375,000
Road debt, assumed by State (additional)----- 122,014
Warrant debt (add'l)---- 114,078
Assessed val. real estate-- 9,402,743
Assessed val. personal---- 961,171
Tot. ass'd val. '24 (33⅓ to 40% actual)--------10,363,914
Moneys and credits (full value, additional)------1,590,749
Tax rate (per $1,000) 1925---$11.59
Pop'n 1910, 9,874; 1920------ 11,266
INT. on 4¾s of 1922, payable at the Northwestern Trust Co., St.Paul.

LINCOLN CO. IND. S. D. NO. 1.
Lake Benton is the Post Office.
Building Bonds.
4½s'17 F-A {$5,000c---Feb 1 1927
{45,000c---Feb 1 1932
5½s'18 A-O 30,000c----Apr 1 1928
BOND.DEBT Oct 15 '25- $80,000
Sinking fund---------- 5,401
Tot.ass'd val.'25(2-3 act.) 451,220
Tax rate (per $1,000) 1924---$46.80
Pop'n 1910, 1,100; 1925 (est.), 1,100

LINCOLN CO. IND. S. D. NO. 11.
School-Building Bonds.
5s '19 M-S {$36,000---Sept 1 '26-'33
{ 32,000----Sept 1 1934
-s --- 13,000----------1937
BOND. DEBT Nov 24 '25-$111,000
Tot. as'd val. '25 (1-3 act.)- 516,541
School tax (per $1,000) '25---$22.50
Population in 1923 (est.)--------500
INT. payable at the Minneapolis Trust Co., Minneapolis.

LINCOLN COUNTY INDEPENDENT SCH. DIST. NO. 64.
P. O. Hendricks.
Funding Bonds.
6½s'20 M-N $8,000---Nov 15 1935
School Building Bonds.
4s --- $60,000----------1940
4s '17 --- 16,261 -----1926-1947
BOND. DEBT Nov 18 1924.$85,000
Assessed value 1924---------$319,366
Sch. tax rate (per $1,000) '24-$44.20
INT. on 6½s at First National Bank, St. Paul.

LITCHFIELD.
This village is in Meeker County.
Electric Light & Water Plant.
5¼s'23 F-A $78,000c Aug 1 '26-'38
GEN. BD. DT. Oct 10 '25- $78,000
Assessment debt (add'l)--- 86,000
Assessed value, real estate- 947,595
Assessed value, personal -- 246,956
Money and credits------- 794,417
Tot.ass'd val.'24 (40%act.)1,988.968
Total tax (per $1,000) 1925---$81.40
Population 1910, 2,333; 1920, 2,790
INTEREST payable at the First National Bank, Minneapolis.

LITTLE FALLS.
This city is in Morrison County.
Inc. in 1889.
§ **Funding Bonds.**
4½g'02 A-O $41,000c---Apr 1 1932
Public Utility Bonds.
4¾s'24 A-O $25,000----Oct 1 1934
z **Improvement Bonds.**
5s '04 J-J $10,000c---Aug 1 1931
Bridge Bonds.
4½g'02 A-O§$35,000c---Apr 1 1932
4½g'03 J-J z5,000c---Jan 1 1933
Water Works Purchase Bonds.
4¾s'24 J-J $100,000c-----Jan 1 '44
BOND. DEBT Oct 1 '25-- $173,000
Assessment debt (add'l)--- 107,000
Sinking fund---------- 31,000
Assessed val'n, real estate-1,365,634
Assessed val'n, personal---- 512,170
Total assessed val'n 1925 (33 1-3% actual)-------2,663,338
Money & credits (incl.)----- 785,514
Total tax rate (per $1,000) '25-$89.00
Population 1910, 6,078; 1920, 5,500
INT. on bonds marked (§) at First Nat. Bk., N. Y.; (z) at Nat. Bank of Commerce, Minneapolis.

LUVERNE.
This city is in Rock County.
Sewer Bonds.
5s '19 J-J $18,000--Jan 1 '26-'34
6s '20 J-J $11,000--Jan 1 '26-'36
Funding Bonds.
--s --- $150,000----------
Water Works Bonds.
4s --- $12,000--July 1 '26-'31
Electric-Light Bonds.
4s --- $2,000--July 1 '26-'27
New Plant Bonds.
4s --- $18,000--July 1 '26-'34
Certificates.
6s 21 J-J $100,000----------
BOND. DEBT Nov 18 '25- $240,000
Assessment debt add --- 350,000
Sinking fund---------- 50,541
Assess. val. real estate----1,300,000
Assess. val. personal prop. 300,000
Tot. ass'd val. '25 (2-4 act.)-1,600,000
Total tax rate (per $1,000) '25 $68.00
Pop'n 1910, 2,540; 1920 ------2,782

LYON COUNTY.
Marshall is the county seat.
Road Bonds.
5¾s'20 J-D $60,000----Dec 1 1930
4½s'24 --- 90,000----------
Ditch Bonds.
5¾s'20 s-an $43,000 -----1926-1940
5s '22 F-A {12,000--Feb 1 '28-'30
{ 5,000----Feb 1 1931
{ 8,000----Feb 1 1932
5s '22 F-A 8,000--Feb 1 '28-'31
4¾s'22 s-an {20,000 -----1928-1937
{15,000 -----1938-1942
{ 2,000 -----1928-1929
4¾s'22 s-an {4,000 -----1930-1931
{3,000----------1932
4½s --- $36,000----------
(Due in 5 to 20 years.)
Refunding Bonds.
5¾s'21 M-S $40,000----Mar 1 1941
Highway Reimbursement Bds.
5¼s'21 M-N $58,000c Nov 1 '26-'41
4¾s'21 s-a 16,396.76--Nov 1 1941
TOT. BD. DT. Nov 1 '21-$1,108,000
Assessed value, real------16,087,869
Assessed value, personal--- 1,859,668
Total assess. val. 1923---17,947,537
Moneys & credits (add'l.)- 2,111,391
Populat'n 1910, 15,722; 1920, 18,837

LYON CO. CONS. S. D. NO. 1.
BOND. DEBT Nov 20 '25--$47,000
Tot. ass'd val. '25 (1-3 act.)--365,000
School tax (per $1,000) 1925--$34.00
Population in 1925 (est.)------375

McLEOD COUNTY.
Glencoe is the county seat.
Road Bonds.
4½s'24 --- $175,000--Sept 1 '35-'41
Refunding Bonds.
5s '18 ann. $40,000--Mar 1 '26-'33
BOND. DEBT Nov 1 '25- *$240,423
Warrant debt (add'l)----- 70,061
Sinking fund---------- 5,545
Assessed val'n, real estate-13,815,393
Assessed val'n, personal - 1,898,758
Total assessed val. 1925 (33 1-3% actual)-------15,714,151
Money & credits (add'l), full value---------- 2,396,345
Tax rate (per $1,000) 1925---$42 43
Population 1910, 18,691; 1920-20,444
INT. payable at First National Bank, St. Paul.

MADELIA.
This village is in Watoniwan Co.
Refunding Bonds.
6s '21 J-J $5,000--July 1 '26-'30
Water Tank Bonds.
5s --- $6,000----May 1 1926
City Hall Bonds.
5s --- {$2,500--July 1 '26-'30
{ 4,000--July 1 '31-'34
Funding Bonds.
6s '21 --- {$14,000--May 1 '34-'40
{ 1,000----May 1 1941
Sewer Funding Bonds.
6s '21 --- $5,000--Dec 1 '26-'35
Ctfs. of Indebtedness.
5½g'22 M-S {$49,000cSept 1 '26-'32
{ 30,000cSept 1 '33-'37
GENERAL DT. Nov 1924 $34,000
Water debt (incl) -------- 6,000
Assessment debt (add'l)--- 61,354
Assessed values 1924------ 930,091
Population 1910, 1,273; 1920, 1,447
INT. on the 5½s at the Merchants Trust & Savings Bank, St. Paul.

MADISON.
This city is in Lac Qui Parle Co.
Elec.-Lt. & Water-Works Bonds
5s '12 F-A $39,700--Aug 1 '26-'42
Sewer Bonds.
5s '16 F-A $20,000----Aug 1 1936
Water-Works Bonds.
5s '16 F-A $6,000----Aug 1 1946
5s '17 F-A 6,500----Aug 1 1937
BOND. DEBT May 31 '25--$74,500
Warrant debt, add'l-------- 9,150
Sinking fund---------- 8,711
Assessed val. real estate-----566,917
Assessed val. personal------208,699
Money and credits-------- 245,122
Total assess. val. 1925----1,020,738
Total tax rate (per $1,000) '25--$7.80
Pop'n 1910, 1,811; 1920------1,838

MAHNOMEN COUNTY.
Mahnomen is the county seat.
Road Improvement Bonds.
6s '21 J-D $150,000c----------
Funding Bonds.
6s '21 F-A $25,000c---Aug 1 1936
TOT. BOND. DT. Oct '25- $535,713
Floating debt (add'l)------ 62,063
Assess. val. real----------$2,893,319
Assess. val. personal----- 220,291
Other assess. property---- 108,970
Total assess. val. 1924--- 3,222,580
Population 1910, 3,249; 1920, 6,197

MAHNOMEN CO. I. S. D. NO. 2.
P. O. Waubun.
School Building Bonds.
6s '20 A-O $75,000----Apr 1 1935
Funding Bonds.
6s '22 M-N$20,000c---May 1 1937
BOND. DEBT Nov 14 '24-$101,000
Assessed value 1924------ 318,236
School tax (per $1,000) 1924-$54.39

MANKATO.
Mankato is situated in Blue Earth County. Incorporated 1868. Commission government adopted April 26 1910. Pop'n '10, 10,365; '20, 12,469
4½s'25 J-J {$120,000--July 1 '27-'46
{ 5,000----July 1 1947
Railroad Bonds.
4s '14 --- $37,000----------1934
Refunding Water Bonds.
4½s'09 J-D†$40,000----Dec 1 1929

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MANKATO (*Concluded*).
Bridge Bonds.
4s --- $40,000 ---1926
Sewer Bonds.
--s --- $3,000 ---1926
BOND. DEBT Oct 1 '25 $146,000
Water debt (incl.) 40,000
Assessed val. real estate 6,156,277
Assessed val. personal 1,409,719
Total val. (40% act.) 1924 7,565,996
Tax rate (per $1,000) 1924 $67.70
INT. on bonds marked (*b*) at State Treasury; (†) in Chicago.

MANKATO SPECIAL S. D. NO. 1.
This district (P. O. Mankato) is in Blue Earth County.
Building Bonds.
4s '10 J-J $25,000c July 1 '26-'30
4s '19 J-J 86,000 July 1 '26-'38
4s '20 J-J 54,000 July 1 '26-'39
6s '21 M-N 200,000 May 1 1936
(Optional on or after May 1 1931)
5s '22 J-J $25,000c Jan 1 '26-'30; $175,000c Jan 1 1937
(Optional Jan 1 1932).
BOND. DEBT Oct 12 '25 $575,000
Tot.ass'd val.'24(35%act.) 9,644,175
Sinking fund 10,579
School tax (per $1,000) 1925 $25.00
Population 1925 (est.) 13,000
INT. payable at St. Paul and Chic.

MARBLE.
This village is in Itasca County. Inc. May 10 1909.
Village Hall Bonds.
6s 21 J-D $30,000c Dec 1 26-28; $ 5,000c Dec 1 1929
Water Bonds.
5½s'25 M-S $15,000 ---1927-1931; 20,000 ---1932-1936
BOND. DEBT Nov 18 '25 $75,000
Water debt (incl.) 35,000
Assessed val. real estate 4,527,024
Assessed val. personal 125,471
Total assessed val. 1925 4,652,495
Tot. tax rate (per $1,000) '25 $80.50
Population in 1910, 887; 1920, 742
INT. at Union Trust Co., Chicago.

MARSHALL.
This city is in Lyon County.
Refunding Bonds.
5s '17 M N $24 000 July 1 '26-'37
(For maturity see V. 104, p. 2036.)
Paving Certificates.
6s 20 J J $300,000 ---1926-1930
BOND. DEBT Oct 10 '25 $69,000
Assessment debt (add'l) 251,000
Total assess. val. 19'5 1,503 000
Total tax (per $1,000) 1924 $80.42
Population in 1910, 2,152; '20, 3,092

MARSHALL COUNTY.
County seat is Warren.
-s --- $78,002.99---
Ditch Bonds.
4s '08 --- z$3,414 July 1 '26-'28
4s '10 --- 3 000 July 1 '26-'28
4s '10 --- z31.000 July 1 '26-'30
4s '10 --- 20 000 July 1 '26-'30
5s '10 --- 50 000 Sept 1 '26-'30
4s '11 --- 2 200 July 1 '26-'30
5s '11 --- 120,000 Jan 21 '26-'31
5½s'12 --- 118,748 May 1 '26-'32
5½s'12 --- 47,000 Oct 1 '26-'32
5½s'13 --- 60,000 June 1 '26-'33
5½s'13 --- 31,000 Oct 1 '26-'33
5½s'14 --- 27,000 Mar 1 '29-'34
6s '14 --- 123,000 Feb 1 '26-'35
5½s'16 --- 175,000 Apr 1 '32-'36
5½s'16 --- 5,000 Aug 1 1933
5½s'17 --- 67,000 Aug 1 1937
5½s'17 --- 213,000 Oct 1 1937
5½s'17 --- 24 000 Jun 1 '26-'37
5¾s'18 --- 6 000 Apr 1 '28-'38
5¼s'19 --- 118,000 June 1 '26-'39
5½s'21 F-A 63,900 ---1928-1942
Road Bonds.
6s '20 J-J $125,000 July 1 1930
BD.DT.(ditch) Sept 30'21 $1,730,936
Assess. val., real estate 11,649,830
Assess. val., personal 1 342,594
Tot.ass'd val. '23 (33 1-3%) 12992,424
Moneys & credits (add'l) 1,838,198
Population in 1910 16,338; 1920, 19,443.
z State loans.

MARSHALL IND. SCH D. NO. 8.
This district is in Lyon County.
Building Bonds.
4s --- $60,000r ---1942
BOND. DEBT Oct 1923 $60,000
Total assess. val. 1924 1,679 814
School tax rate (per $1,000) '24 $32.80
Population in 1922 (est.) 3'600

MARSHALL CO. IND. S.D. NO. 1.
(P. O. Stephen.)
Building Bonds.
5s g '16 M-S $20,000 Mar 1 1931
BOND. DEBT Oct 1 1921 $33,000
Total assess. val. 1925 360 757
Sch. tax rate (per $1,000) '24 $31.50

MARSHALL CO. IND. S. D. NO. 2
(P. O. Warren.)
High School Bonds.
4½s'17 A-O $25,000 Apr 1 '28-'32
4s --- 44,300 ---1935
5s --- 10,000 ---1932
TOTAL DEBT Oct 1924 $76,500
Total assessed val'n 1924 687,158
Sch. tax rate (per $1,000) '24 $44.10
Population 1920 2,000

MARTIN COUNTY.
The county seat is Fairmont.
5s '22 --- $47,831.89 Nov 1 '33-'42
Drainage Bonds.
4¾s'24 J-J $14,000 Jan 1 '28-'34; 12,000 Jan 1 '35-'42
Ditch and Drainage Bonds.
5s --- $2,400 Nov 1 '26-'27
5s --- 1,700 Aug 1 '26-'28
5s --- 17,740 Jan 1 '26-'30
5s --- 15 000 May 1 '26-'30
5s & 6s --- 30,820 Oct 2 '25-'30
5s '12 J-D 40,509 June 1 '26-'30
4s '12 --- 27,000 July 1 '26-'30
4s '13 --- 51,000
⅛s --- 50,000
5s '15 --- 33,000
5s '15 J-J 39,000c July 1 '26-'34
4½s'16 --- 50,000 Feb 1 '26-'34
4½s'16 --- 85,000
4¼s'17 M-N 88,000
5s '17 F-A 100,000
5½s'18 --- $4.000 Mar 1 '26-'27; 4,000 Mar 1 1928; 10.000 Mar 1 '29-'33; 5,000 Mar 1 '34-'38
5½s'18 --- 1,000 Mar 1 '26-'27; 1,000 Mar 1 1928; 3,000 Mar 1 '29-'34; 1,000 Mar 1 1935
6s '20 --- 7,000; 24,000 Aug 2 '26-'37; 650 Aug 2 '26-'38; 6,000; 15,000 Aug 2 '26-'40; 10,000 Aug 2 '26-'30; 11,000 Aug 2 '31-'41
6s '20 J-D 121,000
6s '21 s-an 258,000 Sept 1 '26-'40
4¾s'22 --- 195,000 Apr 1 '26-'41
(For amount due each year see V. 114, p. 1931.)
4½s'22 --- 172,000 Oct 1 '26-'41
(For amount due each year see V. 115, p. 1762.)
4½s'25 J-J 28,000 ---Serially
Road Bonds.
6s '20 J-J $50,000 July 1 1930
4¾s --- 85,000
-s '24 --- 55,000 Apr 1 '35-'39; 60,000 Apr 1 '40-'44
4½s'25 M-S 5,581.42 ---1936-1941
BOND. DEBT Oct 31 '25 $110,000
Drainage debt 1,539,350
Rd. & bridge reimbursem't bonds (add'l) *303,413
Floating debt (add'l) 81,868
Assessed val. real 18.424.713
Assess. val. personal 2,516,553
Total assessed value 1925 (33 1-3% actual) 24,510,283
Moneys & credits (incl.), full value 3,569,017
State & Co.tax (per $1,000) '25 $15.00
Pop'n 1910, 17,518; 1920 21,085
* To be paid by the State.

MARTIN COUNTY CONSOLIDATED SCH. DIST. NO. 681.
P. O. Sherburn.
School Building Bonds.
6s A-O $50,000 Apr 1 '26-'35; 75,000 Apr 1 1936
BOND. DEBT Oct 10 '25 $158,000
Assessed value 1925 800,000
Sinking fund 15,000
Sch. tax rate (per $1,000) '24 $47.00
Population 1925 (est.) 1,400

MARTIN CO. IND. S. D. NO. 1.
(P. O. Fairmont.)
4s '15 --- $100,000
4s '20 --- 20,000
4s --- 25,000
4s '21 --- 24,000
4s '22 --- 16,000
BOND. DEBT Oct 14 '24 $133,000
Assess. val. real estate 2,209,625
Assessed val., pers'l prop 497,820
Total assessed val. 1925 (40% actual) 2,707,445
Moneys & credits (add'l), full value 1,494,050
Total tax rate (per $1,000) '25 $37.80
Population in 1920 4,630

MEEKER COUNTY.
Litchfield is the county seat.
5s '22 --- $54,000.00 Dec 1 '32-'40; 1,966.97 Dec 1 1941
Ditch Bonds.
5s '15 s-a $4,000 ---1926
5s '17 J-J 12,000 July 1 '26-'31
-s '18 J-J 12,000 July 1 '26-'28
5s --- 12.000 ---1926-1931
5¼s --- 10.000
Funding Bonds.
-s '18 J-J $21.000 July 1 '26-'31
Drainage Bonds.
6s '20 s-an $15.500 ---1926-1935
Refunding Bonds.
5¼s'20 A-O $75.000 ---1930-1939
Road and Bridge Bonds.
5¾s'21 $54,879.49 ---1931-1941
6s '21 J-J 12.000 Jan 1 '27-'32; 24.000 Jan 1 '33-'40; 4,000 Jan 1 1941
Road Bonds.
4¾s '23 --- $180,000
4¾s'24 M-S 70,000 ---1935-1944
The county has no general bonded debt.
Special debt Nov 1925 $279,879
Assess. val. real 11.683,307
Assess. val. personal 1,816,312
Total assessed value 1924 (33 1-3% actual) 15,546,103
Moneys & credits (add'l), full value 2.046,484
Total tax rate (per $1.000) '24.$17.37
Popula'n 1910, 17,022; 1920, 18,103

MILLE LACS COUNTY.
Princeton is the county seat.
4¾s'24 F-A $36,000 Aug 1 '27-'32; 42,000 Aug 1 '33-'39
Road Bonds.
6s '20 F-A $125,000 Aug 3 1930
Trunk Highway Reim. Bonds.
5s '22 F-A $40,000 Feb 7 '32-'35; 40,000 Feb 7 1936
Funding Bonds.
$50,000 Mar 1 '26-'30
5¼s'22 M-S 45.000 Mar 1 '31-'35; 20,000 Mar 1 '36-'37
Court House Bonds.
5s g '22 J-J *$80.000c July 1 '38-'41; *70.000c July 1 1942
TOTAL DEBT July 14 '24 $634.204
Assessed val. real 5,664,170
Assessed val. personal 732.763
Total assess. val. 1923 6,396,933
Moneys & Credits (add'l), full value 605,161
Popula'n 1910, 10,705; 1920 14,180
INT. on bonds marked (*) at the Merchants Nat. Bank, St. Paul.

MILLE LACS CO. IND. S.D.NO.13.
(P. O. Milaca.)
High School Bldg. Bonds.
5¼s'15 --- $25.000 ---1931
Refunding Bonds.
6s --- $15.000
BOND. DEBT Oct 14 1924 $85,000
Total assessed val'n 1924 476.132
School tax rate (per $1,000) '24 49 25
Population in 1924 (est.) 2,000

MINNEAPOLIS.
Minneapolis is in Hennepin Co
Incorp. Feb. 6 1867.
Bridge Bonds.
4s '03 J-J $50,000 July 1 1933
4s '04 J-J 165,000 Jan 1 1934
4s '12 M-S 200,000 Mar 1 1942
4s '13 M-N 650,000 1939
4s '15 M-S 85,000 Sept 1 1945
4.15s'16 M-N 100,000 May 1 '37-'46
5s '17 J-D 100,000 June 1 1947
5s '19 F-A 2,000 Aug 1 1948
5s '19 F-A 98,000 Aug 1 1949
4½s'19 M-S 50,000 Mar 1 1949
5s '20 A-O 91,000 Apr 1 1948; 59,000 Apr 1 1949
5s '20 J-D 395,000 ---1930-1950
4¼s'22 F-A 48,000 Feb 1 '26-'31; 75,000 Feb 1 '38-'52
4¾s'22 F-A 75,000 ---1940-1952
4¾s'23 M-N 23,000 Sept 1 '26-'48
4½s'23 J-D 23,000 June 1 '26-'48
4½s'23 F-A 46,000 ---1926-1953
4½s'23 F-A 23,000 ---1926-1953
4½s'24 M-S 24,000 Mar 1 '26-'49
4½s'25 J-D $186,000 July 1 '26-'35
(Due $15,000 in 1926 and 1927, increasing $1,000 each year thereafter until final maturity.)
4s '25 J-D $514,000 July 1 '36-'50
(For maturity see V. 121, p. 109.)
Court-House and City Hall Certificates—See note below.
4s '03 M-S $100 000 Jan 1 '26-'33
3½s'05 J-J 250,000 Jan 1 1937
Parks.
3½s'02 J-J $70,000 Jan 1 1932
4s '07 J-J 150,000 July 1 1937
4s '08 J-J 50,000 July 1 1938
4s '09 J-J 300,000 July 1 1939
4s '10 A-O 50,000 Apr 1 1940
4¼s'11 M-S 50,000 Mar 1 1941
4¼s'11 A-O 100,000 Apr 1 1941
4s '11 M-N 250,000 May 1 1941
4s '12 M-S 100,000 Mar 1 1942
4s '12 M-N 50,000 May 1 1942
4s '12 F-A 150,000 Aug 1 1942
4s '13 M-N 50,000 1939
4s '14 A-O 75,000 Apr 1 1944
4s '14 J-J 25,000 July 1 1944
4s '15 M-N 218,000 May 1 1927
4s '16 A-O 275,000 Apr 1 1946
4s '13 M-N 50,000 May 1 1939
4s '17 J-J 75,000 July 1 1932
4s '17 J-J 100,000 July 1 1936
4s '17 F-A 97,000 Aug 1 1930
4s '17 F-A 3,000 Aug 1 1931
5s '19 F-A 95,000 Aug 1 1931
5s '19 F-A 97,000 Aug 1 1932
5s '19 F-A 98,000 Aug 1 1933
5s '19 F-A 10,000 Aug 1 1934
5s '20 A-O 23,000 Apr 1 1926
4¾s'22 F-A 187.000 Feb 1 '26-'42; 50.000 Feb 1 '43-'47; 45.000 Feb 1 '48-'52
Fire Department.
4s '08 J-J $100,000 July 1 1938
4s '09 J-J 25,000 July 1 1940
4s '13 J-J 25,000 July 1 1932
4s '14 J-J 25,000 July 1 1944
4s '14 M-N 25,000 Nov 1 1939
4s '15 M-N 25,000 May 1 1927
4s '16 A-O 10,000 Apr 1 '26-'27
4s '17 J-D 15,000 June 1 1947
Sewers.
4s '08 J-J $250,000 July 1 1938
4s '08 J-D 250,000 Dec 1 1938
4s '11 M-N 275,000 May 1 1941
4s '12 M-S 175,000 Mar 1 1942
4s 13 M-N 150,000 Nov 1 1939
4s '14 A-O 200,000 Apr 1 1944
4s '16 A-O 125 000 Apr 1 '26-'45
4s '17 J-D 250,000 June 1 1947
4s '18 A-O 46,000 Apr 1 '26-'27
4½s'19 M-S 200,000 Mar 1 1949
5s '19 M-N 100,000 Nov 1 1949
5s '20 J-J 125,000 July 1 '26-'50
5s '21 M-N 66,000 May 2 '26-'31; 240.000 May 2 '32-'51
4¾s'23 M-S 69,000 Sept 1 '26-'48; 20,000 Sept 1 '49-'53
Waterworks.
4s '97 J-J $100,000 Jan 1 1927
3½s'02 J-J 250,000 July 1 1932
3½s'03 A-O 100,000 Apr 1 1933
4s 11 A-O 500,000 Apr 1 1941
4s '15 M-S 100,000 May 1 1927
4½s'23 F-A 48,000 ---1926-1953
4½s'23 J-D 23,000 ---1926-1953
4¾s'23 M-S 8,000 Sept 1 '26-'33; 40,000 Sept 1 '34-'53
5s '24 M-S 145,000 Mar 1 '26-'54
Work-House Bonds.
4½s'23 J-D 84,600 ---1926-1953
Armory Bonds.
4s 03 A-O $150,000 Oct 1 1938
Permanent Impt. Rev. Fund.
4s '01 J-D $150,000 June 1 1931
4s '03 J-J 175.000 July 1 1933
4s '04 J-J 175.000 Jan 1 1934
4s '07 J-J 250.000 July 1 1937
4s '08 J-J 250,000 July 1 1938
4s '09 J-J 100,000 July 1 1939
4s '11 M-N 225,000 May 1 1941
4s '12 J-D 325.000 June 1 1942
Permanent Impts. (*City's portion*
4s '03 J-J $75.000 July 1 1933
4s '04 J-J 75,000 Jan 1 1934
4s '07 J-J 400.000 July 1 1937
4s '08 J-J 75,000 July 1 1938
4s '09 J-J 67,000 Jan 1 1939
4s '11 M-N 75,000 May 1 1941
4s '11 J-D 75,000 Dec 1 1941
4s '12 M-S 200.000 Mar 1 1942
4s '12 M-N 25,000 May 1 1942
4s '13 M-N 50,000 Nov 1 1939
4s '14 A-O 250.000 Apr 1 1944
4s '15 M-N 75.000 May 1 1927
4s '16 A-O 210,000 Apr 1 '26-'45
4s '17 J-J 5,000 July 1 1926
4½s '19 M-S 175,000 Mar 1 1949
5s '20 A-O 50,000 Apr 1 1926
5s '20 J-D 75,000 ---1926-1935
5s '20 J-D 35,000 ---1926-1945
5s '20 J-D $300,000 Dec 1 '29-'50
(For maturity see V. 111, p. 2250)
4¾s'22 F-A 187,000 Feb 1 '26-'42; 60,000 Feb 1 '43-'47; 65.000 Feb 1 '48-'52
4¾s'22 J-J 135,000 Jan 1 '26-'52
4½s'22 F-A 108,000 Feb 1 '26-'52
4¾s'23 M-S 84,000 Mar 1 '26-'53
4½s'23 J-D 188,000 June 1 '26-'53
4½s'23 --- 84,000 Feb 1 '26-'53
4½s'24 M-S 1,305,000 Mar 1 '26-'54; 35,000 Feb 1 1926
5s '25 F-A 495,000 Feb 1 '27-'37; 10,000 Feb 1 1938
4s '25 F-A 35,000 Feb 1 1938; 765,000 Feb 1 '39-'55
City Hospital.
4s '11 J-J $200,000 July 1 1941
4s '12 J-J 200.000 July 1 1941
4s '13 M-N 25,000 1939
3½s'99 J-J 200,000 Jan 1 1929
3½s'03 J-J 200,000 Jan 1 1933
4s '05 J-J 200,000 Jan 1 1935
4s '07 J-J 441,000 July 1 1937
4s '09 J-J 156,000 Jan 1 1939
4s '09 J-J 460,000 July 1 1939
4s '10 J-J 307,700 Jan 1 1940
4s '10 J-J 68,300 July 1 1940
4¼s'11 M-N 250,300 May 1 1941
4s '11 M-N 666,400 May 1 1941
4s '11 J-J 42,000 Jan 1 1940
4s '11 J-J 158,000 July 1 1940
4s '12 M-S 500,000 Mar 1 1942
4s '12 A-O 200,000 Oct 1 1942
4s '13 J-J 150,300 Jan 1 1943
4s '13 M-N 325,000 May 1 1939
4s '14 A-O 500,000 Apr 1 1944
4¼s'15 J-D 350,000 Dec 1 1934
4s '15 M-N 675,000 May 1 1927
4s '15 M-N 100,000 May 1 1935
4s '16 A-O 350,000 Apr 1 '26-'45
4s '16 M-S 85,000 Sept 1 1946
4s '17 J-D 588,000 June 1 '26-'46
5s '19 F-A 1,250,000 Aug 1 '34-'47
5s '20 A-O 1,500,000 1926-1948
5s '20 A-O 1,580,000 Apr 1 '26-'49
(For maturity see V. 111, p. 2250)
5s '21 F-A $1,066,000 Aug 1 '26-'51
4¼s'22 J-D 901,000 Feb 1 '26-'52
4¾s'22 A-O 1,350,000 ---1926-1952
4½s'23 F-A 934,000 Feb 1 '26-'53
4½s'23 J-D 1,260,000 June 1 '26-'53
Library Fund.
4¼s'13 M-N $40,000 Nov 1 1943
5s '20 J-D 250,000 June 1 1950
4½s'23 F-A 28,000 ---1926-1953
Tax Rebate Bonds.
4s '07 J-J $100,000 July 1 1937
4s '15 J-J 82.000 July 1 1945
Voting Machine Bonds.
4s '08 J-J $116.200 July 1 1928
4¼s'11 J-J 42,000 July 1 1931
Playground Bonds.
4s '12 M-N $80.000 May 1 1942
Bassett's Creek Bonds.
4s '13 M-N $25 000 1939
4s '14 A-O 50.000 Apr 1 1944
4s '15 J-J 50.000 July 1 1927
4s '16 A-O 40.000 Apr 1 '26-'41
4s '20 A-O 45,000 Apr 1 1949; 55.000 Apr 1 1950
Municipal Bath Bonds.
4s '13 M-N $15.000 May 1 1939
5s '19 F-A 25,000 Aug 1 1934
5s '20 J-D 95,000 ---1926-1945
For maturity see V. 111, p. 2250)
River Terminal Bonds.
4s '14 A-O $75.000 Apr 1 1944
4s '17 J-J 25,000 July 1 1932
Funding Bonds
5s '19 A-O 100,000 Apr 1 1926
5s '19 A-O 100.000 Apr 1 1927
5s '19 A-O 100.000 Apr 1 1928
5s '19 A-O 100.000 Apr 1 1929
5s '19 F-A 100.000 Aug 1 1926
5s '19 F-A 100.000 Aug 1 1927
5s '19 F-A 100.000 Aug 1 1928
5s '19 F-A 100.000 Aug 1 1929
Crematory Bonds.
4s '11 J-J $50,000c July 1 1941
Public Comfort Station Bonds.
5s '20 A-O $50.000 Apr 1 1950
Police Dept. Bonds.
6s '20 J-D $75,000 1930, '40 & '50
(For maturity see V. 111, p. 2250)
City Hall Bonds.
4½s'23 F-A $74,000 ---1926-1953
Refuse Destructor Bonds.
4½s'23 F-A $23,000 ---1926-1953
Auditorium Bonds.
4¾s'23 M-N $23,000 ---1926-1943
4¼s'24 J-J 475,000 ---1926-1944
4¼s'25 J-J 500,000 Jan 1 '26-'45
5s '25 J-J 250,000 July 1 '26-'30; 25,000 July 1 1931
4s '25 J-J 25,000 July 1 1931; 700,000 July 1 '32-'45
Public Market Bonds.
4¾s'23 A-O $25,000 Sept 1 '29-'53

INT. is payable at the United States Mtge. & Trust Co., N. Y. City.
All bonds are coupon bonds and are fully registerable.

	Sept. 22 '24.	*Sept.* 30 '25
	$	$
Bond. debt	54.056.795	54.961,302
Sinking funds	4.120.596	4,463,982
Net debt	49.936 199	50,497,320
Water dt. incl.	1,822,000	1,614,000

There was included in the bonded debt for Sept. 30 1925 street improvement and other special assessment bonds amounting to $14,194,602.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxa-

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MINNEAPOLIS (*Concluded*).

tion for the sinking fund in 1924 (to be collected in 1925) $1,406,319
The sinking fund is largely invested in city bonds.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; but debt created for water works shall be considered outside of the 5% limit, and also an additional 5% debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people.

WATER RECEIPTS.—The revenue from water rents, &c., in 1924 was $845,252.39; current expenses for water works in 1924 was $562,263.36

VALUATION AND TAX RATE.—The city's assessed valuation and tax rate have been:

Years—	Tax Valuation, per	Tax Rate $1,000
Dec. 31 1925	$297,447,030	$68.99
Dec. 31 1924	292,810,364	73.97
Dec. 31 1923	279,333,875	74.00
Dec. 31 1922	270,280,729	65.27
Dec. 31 1921	261,508,395	64.35
Dec. 31 1920	262,335,341	61.86
Dec 31 1919	227,033,695	64.40
Dec. 31 1918	222,940,924	45.91
Dec. 31 1917	216,061,339	48.48
Dec. 31 1916	206,493,563	39.43
Dec. 31 1915	201,434,378	39.36
Dec. 31 1914	196,303,280	35.77
Dec. 31 1912	213,398,439	32.19
Dec. 31 1905	138,690,490	29.75
Dec. 31 1900	99,492,054	27.40
Dec. 31 1890	135,810,950	19.30
Dec. 31 1885	77,468,267	19.60
Dec. 31 1879	23,415,733	14.50

For 1925 valuation of real estate (40% actual) was $248,449,986 and of personal property (25, 33⅓ and 40% actual), $48,997,044. In addition to these the valuation of moneys and credits in 1925, which are assessed at full value, was $102,696,045.

The tax rate for 1924 on which taxes are collected for the year 1925 was $68.99, and includes city tax $54.04; State tax, $5.73; county tax, $7.02, and aver. ward fund tax, $2.20.

POPULATION.—In 1920 (Census), 380,582; in 1910 (Census), 301,408; in 1900 (Census), 202,718 in 1890, 164,738.

MONTEVIDEO.
This city is in Chippewa County.
Paving Bonds.
4½s J-J $10,000c July 1 '26-'35
4½s '17 A-O 12,000 Apr 1 '26-'27
Water-Works Impt. Bonds.
5s '19 A-O $42,000 Apr 1 '26-'32
Refunding Bonds.
4½s J-D 15,000 June 1 1929
6s — $14,000 July 1 1936
BOND. DEBT Oct 9 '25 $95,000
Water debt (incl.) 71,000
Assessment debt (add'l) 5,000
Sinking fund 3,159
Assess. val., real estate 1,577,000
Assess. val., personal 360,295
Total assessed val'n 1925 (40% actual real estate) 1,939,295
Money & credits (add'l) 403,330
Total tax rate (per $1,000) '25 $80.00
Pop'n 1910, 3,056; 1920 4,419

MONTEVIDEO IND. S. D. NO. 1.
P. O. Montevideo. Population 1920, 5,056.
BOND. DEBT Oct 24 '25 $234,000
Tot.ass'd val.'25 (1-3 to 2-5 actual) 1,996,880
Sch. tax rate (per $1,000) '24 $41.00

MOORHEAD.
This city is in Clay County
Paving Certificates.
5¼s $242,000
4¾s'25 M-N 80,000c 1927-1945
Paving Bonds.
5½s'23 J-J $48,000 July 1 '26-'43
Water and Light Bonds.
4½s'25 J-J $6,000 Jan 1 1928; 7,000 Jan 1 1929; 8,000 Jan 1 1930; 9,000 Jan 1 1931; 20,000 Jan 1 '32-'33
BOND. DEBT Nov 20 '25 None
Assessment debt 375,000
Total assessed value 1925 3,042,227
Tot. city tax rate (per $1,000) '23 $36.20
Population in 1925 (est.) 5,796

MOORHEAD IND. S. D. NO. 2.
This district is in Clay County.
High-School-Building Bonds.
—s — $150,000
Sinking fund 20,000
BOND. DEBT Oct 10 '25 $490,000
Tot.ass'd val.'24 (25% act.) 2,693,467
Moneys & credits (add'l) 905,659
Tax rate (per $1,000) 1925 $51.60
Population in 1925 (est.) 5,796

MORRIS.
This city is in Stevens County.
Water-works bonds $22,000
City hall bonds 20,000
Road bonds 1,250
GEN. BD. DT. Nov 5 '25 $43,250
Assessment debt (add'l) 40,000
Total assessed value 1925 1,401,599
Tax rate (per $1,000) 1925 $35.00
Population 1910, 1,685; 1920, 2,320

MORRISON COUNTY.
Little Falls is the county seat.
Road and Bridge Bonds.
5s '17 F-A $45,000c Aug 1 1937
Refunding Bonds.
5s — $25,000 Jan 1 1931
4s — 18,000 July 1 '26-'35
Trunk Highway Bonds.
4¾s — $14,297 Apr 1 1932
Funding Bonds.
4s '17 — $49,750 July 1 '26-'37
6s — 100,000 June 1 '32-'41
Road Bonds.
4¾s'23 — $50,000 Aug 1 '33-'42
4¾s — 200,000 Apr 1 1932
4¾s'24 — 20,848 1934-1940
TOT. BD. DT. Nov 1 '25 $528,895
Warrant debt (add'l) 18,630
Gen. sinking fund 76,455
Assessed val. real 10,623,829
Assessed val. personal 1,565,242
Tot.ass'd val.'24 (1-3act.) 12,189,071
Money & credits (add'l) 1,426,778
State & Co. tax (per $1,000) '25 $15.30
Pop'n 1910, 24,053; 1920 25,841
INT. payable in N. Y., Chicago, Minneapolis and St. Paul.
* Includes $285,145 bonds to be paid by the State.

MORRISON CO. CONSOLIDATED SCH. DIST. NO. 125.
P. O. Hillman.
School Building Bonds.
6½s'20 J-D $24,000 Dec 1 1935
BOND. DEBT Oct 1924 $29,000
Assessed value 1924 176,360
Money and credits (add'l) 18,849
Sch. tax rate (per $1,000) '24 $69.00
INT. at First Nat. Bank, St. Paul.

MORRISON CO. IND. S. D. No. 22.
P. O. Upsala.
6½s'20 F-A $50,000 Aug 1 1935
6s '22 M-S 65,000 Mar 1 '28-'37
BOND. DEBT Nov 30 1924 $138,000
Assessed valuation 1924 494,145
Tax rate (per $1,000) 1924 $48.60

MOTLEY CONSOL. S. D. NO. 27.
This district is in Morrison Co.
Building Bonds.
5s '17 J-J $30,000 July 10 1932
BOND. DEBT Sept 29 '22 $68,200
Floating debt 9,600
Total assess. value 1924 $289,539
Sch. tax rate (per $1,000) '24 $69.00
Population in 1919 (est.) 1,000

MOUNTAIN IRON.
This village is in St. Louis County.
Funding Bonds.
6s '23 J-J $36,000c
TOT. DEBT Nov 18 '25 $360,000
Total assess. val. 1925 9,909,758
Total tax rate (per $1,000) '25 $20.00
Population 1910, 1,343; 1920, 1,546

MOWER COUNTY.
Austin is the county seat.
Bridge Bonds.
4¼s'17 M-S $40,000c* Mar 1 '26-29; $120,000c* Mar 1 '30-'31
Road Bonds.
5s '19 — $65,000c* June 1 1929
5½s'20 M-N 35,000c* May 1 1930
4¾s'24 — $15,000 Mar 1 '35-'39; 20,000 Mar 1 '40-'44
Ditch Bonds.
5s '17 J-J $37,000 July 1 '26-'37
5s '18 J-J 27,340 1926-1938
4½s s-a 36,000 1928-1942
4¾s'22 M-N 4,780 Nov 1 1928; 5,000 Nov 1 1929; 78,000 Nov 1 '30-'42
Trunk Highw'y Reimburs. Bds.
5¾s'21 s-an $44,695.41 Oct 1 '31-'36
(For maturity see V. 113, p. 1700)
TOT. BD. DT. Nov 2 '25 *$656,748
Drainage debt (incl.) 216,278
Assessed val. real estate—20 594,244
Assessed val. personal 2,722,796
Total assessed val. 1925—23 317,040
Moneys and credits (additional, full value) 3,043,914
Pop'n 1910, 22,640; 1920, 25,995
* Also includes $179,695 road bonds to be paid by State.

MOWER COUNTY IND. SCHOOL DISTRICT NO. 27.
P. O. Austin.
School Bonds.
6s '21 A-O $325,000 Apr 1 1936
BOND. DEBT Oct 10 '25 $855,000
Tot.ass'd val.'24 (40% act.) 4,796,764
Tax rate (per $1,000) 1925 $42.57
Population 1925 (est.) 12,801

MURRAY COUNTY.
Slayton is the county seat.
Ditch Bonds.
5s '12 J-D $19,800c Dec 1 '26-'31
4s '12-'14 — 19,600
5s '16 A-O 122,124 Apr 1 '26-'36
5s '17 A-O 87,000 1926-1937
6s '20 J-D a243,200 Dec 1 '26-'40
6s '21 J-J b93,100 July 1 '26-'41
(For maturity see V. 113, p. 876)
5s — 67,000
5s '22 — 21,800.50 1933-1943
5s — 148,000
4¾s — $10,819.85
Road Bonds.
6s '20 M-S $100,000 Sept 1 1930
—s — 100,000
Bridge Bonds.
—s — $65,000
TOT. BD. DT. July 21 '23 $2,249,900
County debt (incl.) 375,000
Assessed val. real 16,103,574
Assessed val. personal 1,887,049
Total assess. val. 1923 17,990,623
Moneys & credits (add'l), full value 1,535,751
Population 1910, 11,755; 1920, 13,631
INT. on bonds marked (§) at Northwestern Nat. Bank, Minneapolis; (z) at Minn. Loan & Trust Co., Minneapolis; (a) at Metropolitan Nat. Bank, Minneapolis; (b) at Northwestern Trust Co., St. Paul.

MURRAY CO. I. S. D. NO. 52.
P. O. Slayton.
5s '23 M-N $125,000 May 1 1938
BOND. DEBT Oct 10 '25 $139,000
Floating debt (add'l) 10,000
Sinking fund 3,000
Tot.ass'd val.'25 (40% act.) 710,000
Tax rate (per $1,000) 1925 $42.00

NEW PRAGUE.
This city is in Le Seueur and Scott counties.
Improvement Bonds.
6s — $98,000
BOND. DEBT Oct. 9 '23 $105,000
Assessed. val. real estate $478,833
Assessed val. personal 168,836
Total assess. value 1923 647,669
Moneys & credits (add'l) 1,106,165
Population 1910, 1,554; 1920, 1,540

NEW PRAGUE S. D. NO. 73.
4¾s J-J $104,000c 1926-1938
BOND. DEBT Oct 12 '25 $114,000
Tot.ass'd val. '25 (1-3 act.) 825,000
School tax (per $1,000) 1925 $38.00
Population (est.) 1925 2,000
INT. payable in Minneapolis.

NEW ULM.
This city is in Brown County
El. Lt., Pow. & Htg. Plant Bds.
5s '20 J-J $172,800 July 1 1930
Water Works Bonds.
5¼s'22 J-D $20,000 June 1 1942
5¼s'22 A-O 15,000 Oct 1 1942
5¼s'23 J-D 32,000 Dec 1 '26-'33; 5,000 Dec 1 1934; 1,000 Dec 1 1926; 24,000 Dec 1 '27-'38
Funding Bonds.
5¼s'22 J-J $21,000 Jan 1 '26-'28; 72,000 Jan 1 '29-'37
5½s'23 J-D 45,000
BOND. DEBT Oct 1 '25 $389,349
Water and light debt (incl.) 244,800
Assessment debt (add'l) 82,800
Sinking fund: General 67,783; Water and light 34,915
Assess. val. real estate 3,214,410
Assessed val., personal 587,092
Other assess. property 974,454
Tot.ass'd val.'24 (40% act.) 4,475,966
Tot. tax rate (per $1,000) 1924 $52.40
Pop'n in 1910, 5,648; 1920, 6,745
All bonds are coupon bonds with privilege of registration.
INT. on 5¼s of 1922 at the Wells-Dickey Trust Co., Minneapolis.

NICOLETTE COUNTY.
St. Peter is the county seat
Trunk Highway Reimbursement Bonds.
4¾s'23 J-J $100,000 July 1 '33-'42
4¾s'24 — 150,000
State Highway Bonds.
5s '16 — 3,000 Sept 1 192(illegible)
Trunk Highway Bonds.
4¾s'19 F-A $200,000 Aug 1 1929
County Ditches Nos. 54 and 58
5s '16 — $22,000 Nov 1 '26-'36
County Ditch System No. 7.
5s '17 — $30,800 June 1 '26-'37
County Ditches Nos. 62 and 65
5s '17 — $1,500 Oct 1 '26-'27; 2,000 Oct 1 '28-'32; 3,000 Oct 1 '33-'37
County Ditch No. 71 Bonds.
5¼s'21 J-D $30,000 Dec 1 '27-'36
Ditch & rd. debt Nov 18 '25 $367,000
Floating debt (add'l) 46,091
Assessed val. real estate 8,944,416
Assessed val. personal 1,172,188
Total assess. val. 1925 10,116,604
Money & credits (add'l), full value 1,752,405
State & co. tax rate (per $1,000), 1925 $16.70
Population 1910, 14,125; 1920, 15,036

NOBLES COUNTY.
Worthington is the county seat.
Ditch & Drainage Bonds.
5s — $23,500 1926-1932
4s — 28,000 1926-1932
5s — 3,000 1926-1928
5s — 5,000 1926-1930
4½s — 33,000 1926-1936
4½s — 19,500 1926-1936
5s — 3,000 1926-1928
5s — 14,000 1926-1937
5s — 24,000 1925-1937
5s — 115,000 1926-1937
4½s — 10,000 1926-1935
4½s — 8,000 1926-1933
5s — 14,600 1926-1936
5s — 3,000 1926-1928
5s — 1,400 1926-1927
5s — 1,000 1926
5½s — 100,000 1934-1938
5½s — 153,000 1925-1934
5½s — 39,000 1934-1940
5¾s — 378,000 1926-1940
5s — 110,000 1928-1942
4¾s — 75,000 1928-1942
4¼s — 43,000 1929-1943
4¼s — 8,000 1929-1943
5s — 48,000 1928-1942
4½s'25 — *5,000 1931-1939; 6,000 1940-1945
(* Due $1,000 in odd years.)
4½s — 76,000
Trunk Highway Reimbur. Bds.
5½s — $84,900 1931-1935
5s — 29,450 1932-1936
Road and Bridge Bonds.
4¾s'19 — $200,000 Aug 1 1929
5½s'20 — 20,000 1925-1928
6s — 162,000 1932-1941
Refunding Bonds.
5½s'18 F-A $14,800 Feb 1 '26-'28
TOT. BD. DT. Jan 1 '25 *$1,785,855
Drainage debt (incl.) 1,250,500
Sinking fund (against drainage debt) 200,000
Assess. val. real estate 18,850,416
Assessed val. personal 1,682,575
Total assess. val. 1924 20,532,991
Moneys and credits (additional, full value) 2,076,940
Pop'n in 1910, 15,210; 1920, 17,917
*Also includes $243,224 road bonds to be paid by State.

NORMAN COUNTY.
Ada is the county seat.
County Ditch Bonds.
5s — $29,942 1936
5¼s'17 A-O 15,700 Oct 1 '26-'37
Drainage Bonds.
5s '20 — $8,400
(For maturity see V. 111, p. 1108)
Trunk Highway Reimbursement Bonds.
5½s — $10,885.06
BOND. DEBT Nov 1925:
Road bonds *$260,885
Drainage bonds 584,664
Assessed val. real estate 8,408,666
Assessed val. personal 986,966
Total assess. val. 1925 1,395,632
Moneys and credits (additional, full value) 6,989,686
State & co. tax rate (per $1,000), 1924 $18.36
Pop., '10, 13,446; '20 14,987
INT. on 5s of 1920 at the First Nat. Bank, St. Paul.
* To be paid by State.

NORMAN CO. CONS. INDEP. SCHOOL DIST. NO. 8.
P. O. Ada.
Refunding Bonds.
4s '19 s-a $24,000c 1938
Building Bonds.
4s '19 s-a $44,000c 1939
4s '20 — 20,000r 1940
4s '20 — 25,000r 1940
BOND. DEBT Oct 31 '25 $113,000
Assessed value, real estate 531,086
Assessed value, personal 142,844
Other assess. property 372,972
Tot. assess. val. '25 (1-3 to 2-5 actual) 1,046,902
Tax rate (per $1,000) 1923 $53.90
Total tax rate (per $1,000) '25 $46.10
Population (est.) 1,500
INTEREST at St. Paul, Minn.

NORMAN CO. I. S. D. NO. 77.
P. O. Twin Valley.
School Building Bonds.
5½s'22 — $80,000 Feb 1 1937
BOND. DEBT Dec 14 1925 $81,600
Floating debt (add'l) 4,000
Total assessed value 1923 (73 1-3% actual) 266,863
Sch. tax rate (per $1,000) '25 $68.50
Population 1923 (est.) 1,000
INT. at the Northwestern Trust Co., St. Paul.

NORTHFIELD.
This city is in Rice County.
Certificates.
6s '21 — $80,000 July 1 '26-'41
BOND. DEBT Apr 1 '25 $40,000
Assessment debt (add'l) 115,000
Floating debt (add'l) 2,000
Water debt (incl.) 13,000
Tot. ass'd val.'25 (1-3 act.) 1,820,000
Total tax rate (per $1,000) '25 $80.00
Pop'n 1910, 3,265; 1920 4,023

NORTH ST. PAUL.
This village is in Ramsey County.
GEN. BD. DT. Dec 11 '25 $32,500
Water debt (additional) 66,700
Assessment debt (add'l) 80,000
Assess. val. real estate 792,223
Assess. val. personal 116,575
Other assess. property 172,000
Tot. as'd val.'24 (¾ act.) 1,080,000
Tax rate (per $1,000) 1924 $71.10
Population in 1920 (Census) 1,979

OLMSTED COUNTY.
Rochester is the county seat.
Bridge Bonds.
5s '19 F-A $50,000
Refunding Bonds.
5¾s'21 J-J $75,000
Trunk Highway Reimbursement Bonds.
6s '20 J-D $90,000 June 1 1930
(This issue was optional after June 1925 and was called for redemption on Dec. 1 1925.)
5½s'21 F-A 137,817.76 Aug 1 '31-'35
4½s'22 A-O 5,566.02 Apr 1 1933; 30,000.00 Apr 1 '34-'36
4¾s'23 F-A 30,000 Aug 1 '33-'42
4¾s'24 F-A 130,000
GEN. BD. DT. Nov 1 '25 $125,000
Other indebtedness *375,566
Assess. val., real estate 22,449,406
Assess. val., personal 2,406,984
Total assessed value 1925 24,856,390
Money & credits (add'l) 3,084,000
Co. tax rate (per $1,000) '25 $8.22
Pop'n, 1910, 22,497; 1920, 28,014
* Road bonds to be paid by State.

OLMSTED COUNTY IND. SCH. DIST. No. 8.
P. O. Rochester.
Building Bonds.
4s — 20,000c 1929
5s — 68,000c 1932
5s — 38,000c 1933
5s — 81,000c 1936
4½s — 145,000c 1940
5½s — 225,000c 1940
TOT. BD. DT. Oct 13 '25 $577,000
Tot. as'd val.'25 (30% act.) 9,061,243
Tax rate (per $1,000) 1925 $33.70
Population 1925 (est.) 15,000

ORTONVILLE.
This city is in Bigstone County.
Building Bonds.
5s '24 M-S $20,000 Mar 15 1934
Funding Bonds.
5s A-O $19,000r 1929
5s June 6,000r 1926
Bridge Bonds.
5s — $10,000 1930
BOND. DEBT Sept 1 1920 $30,000
Total asses. val. 1920 659,000
Total tax rate (per $1,000) '20 $17.80
Pop'n in 1910, 1,774; '20 1,774
INT. payable in Ortonville, Minneapolis and St. Paul.

OTTER TAIL COUNTY.
County seat is Fergus Falls.
Road Bonds.
4¾s'24 — $250,000
Court House Bonds.
5s J,J $120,000 July 1 '27-'33; 60,000 July 1 '34-'37; 110,000 July 1 1940
Jail Bonds.
5s '22 — $65,000c Feb 1 '32-'42
Ditch Bonds.
4½s M-N 28,000c 1926-1936
5s '19 M-S 26,000c Mar 1 '26-'29
6s '20 J-D 40,000c June 15 '26-'35
Road & Bridge Bonds.
5¼s'23 F-A $50,000c Aug 1 1926
TOT. BD. DT. Nov 1 '25 *$782,669
Ditch debt (incl.) 94,000
Assessed val. real estate 21,058,674
Assessed. val. personal 2,408,109
Total assess. val. 1925 23,461,783
Moneys and credits (add'l, full value) 5,212,518

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OTTER TAIL COUNTY (*Concl.*).
County tax rate(per$1,000)'25$15 20
Pop'n '10, 48,038; '20 50,818
INT. on 4½s at First Nat. Bank, St. Paul; on 5s of 1919 at Northwest Nat. Bank, Minneapolis; on other bonds at First Nat. Bank, Minneapolis, except on court house bonds, which were issued to the State and payable to the State Treasurer.
*Also includes $348,669 road bonds to be paid by State.

OTTERTAIL CO. IND.S.D.NO. 44.
P. O. Perham.
Building Bonds.
4s M-N$36,000c.....
BOND. DEBT Oct 1925.. $36,000
Floating debt..... 10,000
Total assessed valuation '25 644,900
Tax rate (per $1,000) 1924....$39.40
Population (est.).....1,800

OWATONNA.
This city is in Steele County.
* Public Utility Bonds.
4½s'24 M-N $200,000..May 1 '40-'44
-s --- 100,000 1930-1939
4'20s'24 M-N { 1,000c...May 1 1926 / 8,000c...May 1 1927 / 40,000c..May 1 '28-'29
Water Works Reservoir System Bonds.
4¾s'23 J-J $26,000c..2,000 yearly
Bridge Bonds.
5½s'20 --- $15,000c..$1,000 yrly..
Public Library Bonds.
4½s --- $15,000.....1928
Hospital Bonds.
6s --- $5,000...$1,000 yrly.
Sewer Bonds.
5s --- $20,000c.....1934
Paving Bonds.
4½s --- $20,000c.....1940
6s --- 7,000c..$1,000 yearly
TOT. BD. DT. Nov 2 '25.. $504,000
Water debt (incl.)..... 26,000
Pub. Util. bonds (incl.)... 349,000
Warrant debt (add'l)..... 69,978
Assessed val. real estate...3,040,412
Assessed val. personal..... 613,318
Tot. val. '25 (40% act.)..3,654,720
Total tax rate (per $1,000) '25..$78.40
Pop'n 1910, 5,658; '20 7,252
*Issued for electric light and heating plant.
INTEREST at City Clerk's office.

OWATONNA SCH. DIST. No. 1.
This district is in Steele County.
4s --- $150,000.....1939
BOND. DEBT Oct 1925.. $470,000
Sinking fund..... 93,000
Assess. val. 1925 (40% act.)3,678,714
Tax rate (per $1,000), 1925...$32.00
Population 1920.....7,528

PARK RAPIDS IND. S. D. No. 1.
This district is in Hubbard County
BOND. DEBT Oct 1925....$39,317
Total assess. val. 1924 (abt. 33 1-3-50% act.)...731,530
Moneys and credits (add'l)..403,899
Tax rate (per $1,000) 1925...$45.00
Population in 1920 2,300

PEMBERTON JT. CONS. SCH. DIST. NO. 57
This district (P. O. Pemberton) is in Blue Earth County.
-s --- $85,500.....
BOND. DEBT Oct 27 '25..$85,500
Assessed val. '25 (1-3 act.).. 695,966
Sch. tax rate '25 (per $1,000)..$19.00
Population in 1925 (est.).....600

PENNINGTON COUNTY.
Thief River Falls is the county seat. This county was formed in 1910 from a portion of Red Lake County.
4s --- $40,000.....
5s '22 J-D 75,000..Dec 1 '28-'42
Funding Bonds.
5s --- $50,000.....
Road and Bridge Bonds.
6s '17 --- $15,000....Sept 1 1927
Trunk Highway Reimbursem't.
4½s'25 F-A {$18,000r*Feb 1 '36-'44 / 966.81r*...Feb 1 1945
TOT. BD. DT. Feb 1 '22...$733,496
Ditch debt (incl.)..... 672,000
Assessed val. real estate...4,874,715
Assessed val. personal..... 611,401
Total assess. val. 1923....5,486,116
Money and credits (additional, full value)..... 820,640
Population 1910, 9,376;1920...12,091

PENNINGTON COUNTY CONS. IND. SCH. DIST. NO. 102.
P. O. St. Hilaire.
School-Building Bonds.
5s '19 M-N$50,000c...May 1 1934
Funding Bonds.
7s M-S $20,000c..Mar 15 1937
BOND. DEBT Oct 10 '25....$72,500
Total assess. val. 1925.....168,479
School tax (per $1,000) 1924..$57.80
Population in 1925.....500

PINE COUNTY.
Pine City is the county seat.
Highway Bonds.
6s '16 F-A $29,000c...Feb 1 1926
Ditch Bonds.
5½s'16 F-A $30,000c....Feb 1926
Road Bonds.
5s '19 J-J $100,000c...July 1 1944
5¾s'21 J-J 110,000c...Jan 1 1931
GEN. BD. DT. Oct 10 '25..$234,000
Floating debt (add'l)..... 138,104
Sinking fund..... 41,400
Assess. val., real estate....9,067,097
Assess. val., personal.....1,309,796
Other assess. property.... 876,108
Total assessed value 1924 (33 1-3% actual).....11,253,001
State & Co.tax(per $1,000)'24..$20.10
Population 1910, 15,878;1920..21,117
INT. at Capital Trust & Savings Bank, St. Paul.

PINE ISLAND.
This village is in Goodhue County.
Water Works Bonds.
6s '20 A-O $28,000.....1926-1940
BOND. DEBT Oct 10 '25.. $30,000
Water debt (incl.)..... $29,000
Assessment debt (add'l)... 22,000
Floating debt (add'l)..... 6,000
Assessed val. real estate... 356,000
Assessed val., personal... 100,000
Tot. ass'd val. '25(40%act) 456,000
Tax rate (per $1,000) 1925....$73.50
Pop'n '10, 834; 1920 (Census)..934

PIPESTONE.
This city is in Pipestone County.
Paving, Curbing, Storm-Sewer Bonds.
4½s'16 F-A $35,000....Aug 1 1946
(Subject to call after Aug. 1 1936.)
Street Improvement Bonds.
5½s'18 M-N$10,000.....1938
(Subject to call 1928.)
-s --- 30,000.....1940
-s --- 5,000.....1930
-s --- 35,000.....1946
Water Works and Impt. Bonds.
6s '21 M-S $39,500..March 1 1941
(Optional March 1931.)
-s --- 68,000.....1949
BOND. DEBT Oct 17 '25.. $256,028
Water debt (incl.)..... 107,500
Assessed val., real estate...1,243,403
Assessed val. personal..... 247,364
Total assess. val. 1924....2,502,451
Money and credits.....1,011,184
Total tax rate (per $1,000) '24..$72.00
Population 1910, 2,475; 1920...3,325
INT. on 6s of 1921 at Capital National Bank, St. Paul.

PIPESTONE COUNTY.
Pipestone is the county seat.
*Road Bonds.
5s '19 ...$250,000..July 1 '29-'39
BOND. DEBT Nov 1925.. *$250,000
Ditch (assess.) debt (add'l) 219,000
Asss'd val. real estate....10.791.735
Ass'd val. personal..... 1.111,113
Tot.asses.val.'23(35%act.) 11,902,848
Money and credits (add'l) 2,015,354
State&Co.tax(per $1,000) 1925$15.70
Population 1910, 9,553; 1920...12,050
* Taken over and to be paid for by the State.

PIPESTONE CO. IND. S. D. NO.1.
School Bonds.
-s '18 J-J $95,000c...Nov 1 1933
(Optional after Nov. 1 1928.)
6s '20 J-J *50,000c...July 1 1930
(Optional 1928)
BOND. DEBT Nov 3 '25.. $329,000
Sinking fund..... 15,000
Total assessed value 1925 (about 1-3 actual)..... 1,810,317
School tax rate(per $1,000)'25..$31.48
Population in 1924 (est.).....4,000
*INT. pay. at Treasurer's office.

POLK COUNTY.
County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake Co.
Ditch and Drainage Bonds.
5s '17 F-A$162,000...Aug 1 '26-'37
5s g '18 J-J { 10,000...June 1 '26-'27 / 4,500....June 1 1928 / 1,000....June 1 1929 / 2,000....June 1 1930 / 3,000...June 1 '31-'33 / 2,000....June 1 1934 / 2,800...June 1 '26-'37
4s '10 --- 6 342...July 1 '26-'28
4s '11 ann 4,000...July 1 '26-'29
4s '12 --- 5,000...July 1 '26-'30
4s '12 --- 1,300.....
4s '13 --- 50,200.....
4s '14 --- 39,500.....
4s '15 --- 8,200.....
6s '20 --- 166,000..July 15 '26-40
-s '21 --- 254,000.....
5¾s'21 M-S 61,000 1927-1941
4¾s'21 --- 6,000 1926-1932
4¾s'21 --- 168,100].....1926-1942
5s '23 --- 80,500 1932-1943
Trunk Highway Reimbursem't.
4¾s'22 --- {$23,203....Mar 1 1932 / $125,000...Mar 1 '33-'37
Road Bonds.
6s '20 ...$100,000...July 15 1930
BOND. DEBT Nov 1 '25:
Road bonds..... *$418,411
Drainage bonds..... 973,940
Warrant debt (additional) 20,565
Sinking funds (against drainage debt)..... 116,823
Assess. val., real estate...18.597.408
Assess. val., personal..... 2,218,081
Total assess. val. 1925...20,815,489
Moneys and credits (add'l, full value)..... 3,777,920
Population 1910, 36,001;1920..37,071
INT. is payable at State and County Treasurer's office.
* To be paid for by the State.

POLK COUNTY IND. S. D. NO. 1.
P. O. Crookston.
4s --- $20,000..July 1 '26-'30
4½s '12--- 150,000.....1932
Refunding Bonds.
4s '18 --- $15,000...July 1 '30-'32
Sinking fund..... 15,000
BOND. DEBT Oct 1924.. $213,000
Assess. val. real estate....1,921.173
Assess. val. personal..... 526,677
Total assess. val. 1924....2,447,850
Total tax rate (per $1,000) '24.$29.30
INT. at State Treas. office.

POLK COUNTY INDEP. SCHOOL DISTRICT NO. 3.
P. O. East Grand Forks.
School Bonds.
6s '20 M-N$140,000.....May 1 1935
4s '19 --- 84,000..July 1 '26-'38
5½s'22 F-A 24,000..Aug 1 '26-'37
BOND. DEBT Oct 1 '23...$282,000
Total assessed value 1924....717.621
School tax rate(per$1,000) '24.$53.00
Population in 1922.....3,000
INT. on 6s at First Nat. Bank, Minneapolis; on 5½s at the Capital National Bank, St. Paul.

POLK CO. CONSOL. S. D. No. 53.
P. O. Beltrami.
Building Bonds.
5s '16 M-N $16,000..Nov 1 '26-'32
5s '17 M-N 10,000.....May 1 1932
TOT. BD. DT. Oct 27 '24....$33,000
Total assessed val. 1924.....324,278
Tax rate (per $1,000) 1924....$25.00
INT. at the First State Bank, Beltrami.

POLK COUNTY INDEP. SCHOOL DISTRICT NO. 89.
P. O. Dugdale.
School-Building Bonds.
6s '20 A-O $35,000c...Apr 1 1935
BOND. DEBT Oct 4 '25...$35,000
Floating debt (additional)... 1,600
Tot.assess.val.'25(abt.1-3act)150.000
School tax (per $1,000) 1925..$7.70
Population 1920.....220
INT. at the First National Bank, St. Paul

POPE COUNTY.
Glenwood is the county seat.
Road Bonds.
4¾s'24 A-O$152,000.....1935-1944
BOND. DEBT Oct 20 '24.. $376,679
Floating debt (add'l)..... 120,057
Sinking fund..... 101,430
Assess. val., real estate....8.947.678
Assess. val., personal.....1.144,518
Tot. ass'd val.'23(1-3 act.)10,092,196
Moneys & credits (add'l).. 1,689,362
State&Co.tax (per $1,000) '23..$17.50
Population 1910, 12,746; 1920..13,631
INT. at the Minneapolis Trust Co., Minneapolis.

RAMSEY COUNTY.
Ramsey County includes the City of St. Paul (which is the county seat).
Highway Bonds.
4½'22 M-S $173,768.46 Sept 1 '32-41
Road Bonds.
4¾s'23 J-D $935,000c*June 1 '26-'43
4¾'23 F-A 935,000c*Aug 1 '26-'43
5s '23 A-O 428,000c*Oct 1 '26-'35
4¾s'23 A-O 507,000c*Oct 1 '36-'43
5s '24 J-J 461,000c*..Jan 2 '26-'36
4½s'24 J-J 507,000c*...Jan 2 1937
5s '24 M-S 515,000c*Mar 1 '26-'36
4½s'24 M-S 453,000c*Mar 1 '37-'44
4¾s'24 M-N 515,000c*May 1 '26-'36
4½s'24 M-N 453,000c*May 1 '37-'44
Hospital Bonds.
4½s'24 F-A$136,000c*Aug 1 '26-'37
4¼s'24 F-A 122,000c*Aug 1 '38-'44
BD. DEBT Nov 1 '25...*$6,170,768
Assessed val., real.....143,447,689
Assessed val., personal.. 36,035,789

Total assessed value 1925 (40% actual).....$179,483,378
Money & credits (add'l).. 86,540,809
State&Co.tax (per $1,000) '25..$7.05
Pop'n 1910, 223,675; 1920, 244,451
INTEREST at office of County Treasurer and in N. Y. City.
* Includes $173,768 road bonds to be paid by State.

RED LAKE COUNTY.
County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. Part of county taken in 1910 to form Pennington County. The latter county assumes $10,937.83 bonds of Red Lake County. Population 1910 6,564; 1920, 7,263.
Ditch Bonds.
5½s'10 --- $56,500....Oct 1 1930
6s '14 --- 15,500...June 1 1934
6s '18 --- 5,540.49 1933
6s '21 F-A 18,800 1927-1941
Drainage Bonds.
5s '15 --- $14,500 1926-1934
5s '16 --- 34,000 1926-1935
5s '18 --- 16,000 1926-1937
Refunding Bonds.
4s '07 $10,000...Aug 27 1927
5s '14 --- 15,500.....
4½s'16 --- 10,500.....1938
5½s'19 --- 14,000 1926-1938
5s '19 F-A 50,000....Feb 1 1939
Court-House Bonds.
5s '10 --- $37,000c...Mar 1 1930
Funding Bonds.
5s '15 J-J $25,000....July 1 1935
6s '20 J-J 60,000....July 1 1940
5½s'22 F-A 38,600 1926-1937
Road Bonds.
6s '20 --- $75,000....Sept 1 1930
5½s'22 --- 177,000....Apr 1 1932
Road and Bridge Bonds.
6s '18 --- $18,994.....1938
Drain. bds. out. Aug 1 1919 154,541 ($55,696 being assumed by Pennington Co. and $98,844.49 by Red Lake Co.)
Other bds. outst. Aug 1 '19 $187,494 (of which to be paid by Pennington Co. $10,937.83 and by Red Lake Co. $176,556.17.)
Assess. val., real estate....3,541,480
Assess. val., personal..... 478,402
Total assess. val., 1922....4,019,882
Money and credits (additional, full value)..... 382,058
State & Co.tax (per $1,000)'18 $15.00
INT. in Red Lake Falls.

RED LAKE FALLS.
This city is in Red Lake County
Sewer Bonds.
6s '17 J-J $22,500.....
Refunding Bonds.
5½s'16 J-D $9,000....June 1 1936
6s '18 A-O 5,000....Oct 1 1938
BOND. DEBT Nov 18 1925..$93.000
Assessment debt (additional) 13,000
Total assessed val'n 1925...840,146
Population 1910, 1,757; 1920...1,549

RED WING.
Red Wing is situated in Goodhue County. Incorp. Mch. 4 1857.
Water-Works Bonds.
4s --- { 5,000c...July 1 1928 / 30,000c..July 1 '29-'31
Improvement Bonds.
6s '21 J-J {$20,000c..July 1 '26-'29 / 1,500c...July 1 1930 / 20,000c..July 1 '31-'34
Refunding Bonds.
4s '09 --- 7,500c....1926-1928
4s '10 --- 7,500c....1926-1928
4s '12 --- 5,000c..June 6 '26-'27
4s '13 --- 7,500cDue J'ne 7 '26, '27 & '32
Street Paving Bonds.
5s '23 --- { $45,000c..Aug 1 '26-'30 / 10,500c...Aug 1 1931 / 16,500c...Aug 1 1932 / 38,000c..Aug 1 '33-'34 / 19,500c...Aug 1 1935
BOND. DEBT Oct 1 '25.. $233,500
Water debt (included)..... 35,000
Assessment debt (add'l)... 29,308
Assessed value, real.....3,521,917
Assessed value, personal...1,233,168
Moneys & credits, full val..3,356,461
Total taxable val., 1925...8,111,546
Value of exempt prop '25..1,760.000
Total tax (per $1,000) 1925...$73.40
Population 1910, 9,048; 1920...8 637

RED WING SCHOOL DISTRICT.
4s July $15,000r..July 1 '26-'28
4s July 25,000r...July 1 1929
4s July 3,000r....July 1 1930
4s July 25,000r..July 1 '31-'35
4s July 118,000r...July 1 1936
BOND. DEBT Oct 12 '25.. $188,000
Tot ass'd val.'25(40%act.) 2,995,085
Moneys & credits (additional, full value).....3,356,461
School tax rate (per $1,000)...$25.80
Population in 1925 (est.).....10,009
Int. at State Auditor's office.

REDWOOD COUNTY.
Redwood Falls is the county seat.
Ditch and Road Bonds.
4.½s J-D $30,000...Dec 1 '26-'35
4¼s'17 A-O 290,000..Apr 1 '26-'37
4¼s'19 --- 79,000 1926-1939
4¼s'19 --- 257,000 1926-1939
5s --- 100,000.....
6s '20 J-D 65,000.....
6s '21 F-A 130,000 1926-1931
5¾s'21 s-a 40,000 1927-1941
-s --- 130,000.....
5¾s'21 s-a 111,000.....
5s '21 J-D { 12,000..Dec 1 '27-'30 / 44,000...Dec 1 '31-'40
4¾s'22 F-A 60,000...Feb 1 '28-'42
4½s'22 --- 165,000...Sept 1 '28-'42
4½s'23 --- 195,000...Aug 1 '29-'43
4¾s'24 J-D 140,000 1930-1944
Refunding Bonds.
4½s'22 --- $12,484....Sept 1 1932
4¾s'22 --- 3,825.58 ..1928-1942
Bridge Bonds.
5s '18 J-D $30,000.....Serial
TOT. BD. DT. Nov 21 '25*$2,322,809
Drainage bonds (incl)... 2,045,500
Assessed val. real estate. 19,514,909
Assessed val. personal... 2,164,725
Money and credits..... 4,223,745
Total val. 1925..... 25,903,379
State&Co tax (per $1,000) '23..$14.80
Popul'n 1910, 18,425; 1920, 20,908
* Also includes $148,485 road bonds to be paid by State.

REDWOOD CO. I. S. D. NO. 1.
5s '24 J-J $175,000....Jan 1 1939
BOND. DEBT Oct 24 '25.. $222,000
Tot. assess. val.'25 (2-5 act.)1,418,620
Sch. tax rate (per $1,000) '25..$41.02
Population, 1925.....3,500

RENVILLE COUNTY.
Olivia is the county seat. Organized in 1855.
Road and Bridge Warrants.
6s J-J $50,000....Jan 1 1931
5s A-O 38,000...Apr 1 '26-'29
6s F-A 50,000....Feb 1 1931
6s J-D 66,000....June 1 1936
4¾s A-O 35,600...Apr 1 '32-'41
Ditch and Drainage Bonds.
5s '16 J-J $150,000c.....
5s '18 --- 100,000.....
5s '18 --- 44,000 1926-1938
5s '18 --- 70,000...Oct 1 '26-'39
6s '21 F-A { 90,000...Aug 1 '27-'35 / 66,000...Aug 1 '36-'41 / 90,000...Aug 1 '27-'36
6s '21 F-A { 40,000...Aug 1 '37-'40 / 10,500....Aug 1 1941 / 5,000...Aug 1 '27-'31
6s '21 F-A { 18,000...Aug 1 '32-'40 / 2,500....Aug 1 1941 / 10,000...Aug 1 '27-'36
6s '21 F-A { 8,000...Aug 1 '37-'40 / 2,500....Aug 1 1941
4½s'22 F-A { 18,500c...Aug 1 1928 / 18,600c...Aug 1 1929 / 18,500c...Aug 1 1930 / 19,000c...Aug 1 1931 / 220,000c..Aug 1 '32-'42
4½s'23 --- 262,100.....
TOT. BD. DT. Oct 14 '24.$3,633,700
Assessed value, real estate.22,458,755
Assessed value, personal... 2,713,026
Total assessed value 1923..25,271,781
Moneys & credits (add'l, full value)..... 2,638.072
Tax rate (per $1,000) 1923...$14.00
Population 1910, 23,123; 1920..23,634
INT. on 6s of 1921 at the Northwestern National Bank, Minneapolis.

RENVILLE COUNTY IND. SCH. DIST. NO. 79.
P. O. Olivia.
School Building Bonds.
5½s'21 A-O $185,000...Apr 1 1935
BOND. DEBT Nov 18 '25.. $193,500
Total assessed val. 1924....1,073,350
Sch. tax rate (per $1,000) '24...$44.60

RICE COUNTY.
Faribault is the county seat.
Funding Bonds.
4½s --- 430,000.....
5s --- $500,000 1927-1939
4½s'25M-N { 45,000c..May 1 '28-'30 / 160,000c..May 1 '31-'40
Road Bonds.
5s '20 --- $250,000.....
6s '21 J-J 82,000c..Jan 1 '26-'31
4¾s'21 J-D 90,000.....
-s '21 --- 415,000.....
5¼s'21 J-D 205,000.....

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RICE COUNTY (*Concluded*).
Bridge Construction Bonds.
5s '17 J-J { $1,000c.July 1 1926
*7,000c...July 1 1927
(*$5,000 of these bonds subject to call after July 1 1919.)
CO. BD. DT. Nov 1925..$2,737,401
(Incl. debt assumed by State, $561,401)
Drainage debt (incl)..... 35,000
Assess. val., real estate...16,325,051
Assess. val., personal.... 2 350 905
Tot.assess.val(1-3act.) '23.18.675,956
Moneys & Credits(add'l)..3,875,137
State&Co.tax (per $1,000) '22..$13.93
Popul'n 1910, 25,911; 1920, 28,307
INT. at First Nat. Bk., St. Paul, and at Wells-Dickey Co., Minneapolis.

ROCHESTER.
This city is in Olmsted County. Inc. Aug. 5 1858. Population 1910 7,844; 1920, 13,722
Water-Works Purchase Bonds.
4½s'16 J-J $175,000..J&J 1 '26-'43
(Bonds mature $5,000 each 6 months from July 1 '26 to July 1 '43, incl.)
Electric Light Bonds.
5s '19 J-J { $150,000....July 1 1927
100,000..July 1 '28-'32
120,000..J & J 1 '33-'37
130,000..J & J 1 '38-'42
150,000..J & J 1 '43-'47
5s '19 J-J 300,000....Jan 1 1939
(Opt. any int. date after Jan. 1 '29.)
Permanent Impt. Revolving Fund Bonds.
6s '21 J-D $282,000cDec 1 '26-'31
Sewer Bonds.
5¼s'21 J-D 15,000..July 1 '26-'31
Sewage Disposal Plant Bonds.
4¾s'24 J-D { $15,000c..Dec 1 '26-'30
20,000c..Dec 1 '31-'40
12,000c..Dec 1 '41-'44
BOND. DT. Sept 30 '25..$1,190,000
Water debt (included)..... 175,000
Floating debt (warrants).. 48,879
Sinking fund..... 393,208
Assessed value, real..... 8,061,352
Assessed value, personal.. 1,101,530
Other assess. prop..... 1,858,238
Tot. assess. val. '25..... 11,021,120
Total tax (per $1,000) '25....$78.20
INT. on 6s of 1921 at Capital National Bank, St. Paul, on others at City Treas. office and at American Exchange National Bank, N. Y.

ROCK COUNTY.
Luverne is the county seat.
Ditch Bonds.
4s '12 J-J $33,600c.July 1 '26-'41
5s '17 J-J 16,500..July 1 '26-'36
Highway Improvement Bonds.
5s '19 M-N { $50,000....Nov 1 1929
80,000..Nov 1 '30-'37
20,000....Nov 1 1938
6s '20 M-N150,000....May 1 1930
Refunding Bonds.
5¾s'20 J-D $58,000..Dec 1 '26-'40
Trunk Highway Reimbursement Bonds.
4½s'25 F-A$45,309.43.Feb 1 '35-'37
GEN. BD. DT. Nov 1 '25 $208,000
Total ditch debt (add'l)... 50,000
Bonds payable by State (additional) 195,309
Assessed value, real estate.12,710,348
Assessed value, personal... 1,336,470
Total assess. val. 1925..14,046,818
Money & credits (add'l)... 2,033,520
Tax rate (per $1,000) '25....$31.60
Population 1910, 10,222; 1920, 10,965
INT. at N. W. Nat. Bank and Minneapolis Trust Co., Minn., and First Nat. Bank, St. Paul.

ROCK CO. IND. S. D. NO. 2.
P. O. Luverne
School Bonds.
6s '20 J-J $132,000.....
BOND. DEBT Nov 1924... $361,000
Assessed value, real estate..1,414 263
Assessed value, personal... 414.625
Total assessed value 1924..1,828,888
Money and credits (add'l)..1,097 394
INT. at First & Security National Bank, Minneapolis

ROSEAU COUNTY.
Roseau is the county seat.
Refunding Bonds.
5½s'14 F-A $22,000c..Feb 1 1934
5s '16 J-J 43,000c..July 1 1936
CO. BD. DT. Nov 1 '25... $65,000
Sinking fund..... 2,768
Ditch debt (additional)... 937,710
Assess. val. real estate....5,084,256
Assess. val. personal..... 681,804
Total assess. val. 1924 (36% actual)..... 6,232,641
Moneys and credits (incl., full value)..... 466,581
Tax rate (per $1,000) 1924...$76.52
Popul'n 1910, 11,388; 1920, 13,305
INT. payable at State Treasurer's office, 1st and 2d Nat. Bank, St. Paul; Illinois Merchants Trust Co., Chicago.

ROSEAU CO. S. D. No. 12.
(P. O. Warroad.)
Building Bonds.
6s '17 M-S $50,000....Sept 1 1932
BOND. DEBT Sept 28 '22..$98,000
Assessed valuation 1924..... 225,358
Sch. tax rate (per $1,000) '24..$86.50
Population in 1920 (est.).... 1,200
INT. payable at the First Nat. Bank, Chicago.

ST. CLOUD.
This city is in Benton, Stearns and Sherbourne counties. Inc.1856.
Commission gov't adopt Nov. 28 1911
Refunding Bonds.
4¾s'24 F-A $15,000c.....1939
(Subject to call 1934.)
4½s'16 J-J 10,000c...July 1 1936
(Subject to call beg. July 1 1926.)
Funding Water Bonds.
4½s'22 J-J 50,000c...July 1 1942
(Optional on any interest-paying date after July 1 1932.)
Water Bonds.
5s '19 J-J $50,000c...July 1 1939
(Optional after July 1 1929.)
4s ... 25,000c 1926-1930
Sewer Bonds.
5s '19 J-J $25,000c...July 1 1939
(Optional after July 1 1929.)
BOND. DEBT Sept 1 '25.. $175,000
Assess. debt (additional).. 774,175
Water debt (incl.)..... 100,000
Assessed value, real estate..7,508,535
Assessed value, personal..1,359,771
Total assess. value 1925 (40% actual)..... 8,868,306
Money and credits, additional (full value)..... 1,832,481
Total tax (per $1,000) 1924...$74 00
Popul'n 1910, 10,600; 1920, 15,873
INT. on 4½s of 1916 at City Treasurer's office; on others at the Minneapolis Trust Co. and the Minnesota Loan & Trust Co., both of Minneapolis.

ST. CLOUD IND. SCH. DIST.
Building Bonds.
5s '15 Jan { $2,000....Jan 1 1926
2,000..Jan 1 '27-'28
2,000....Jan 1 1929
4s '15 --- 60,000.....
s '18 --- 100.000.....
BOND. DEBT Oct 15 '25.. $358,000
Assess. value '24 (40% act.)7,498,515
Tax rate (per $1,000) 1924...$36.30
Population, 1925 (est.)..... 18,000

ST. JAMES IND. S. D. NO. 20.
Refunding Bonds.
4½s'16 F-A $35,000c...Aug 1 1926
High School Bonds.
4s --- $8,000c 1926-1933
BOND. DEBT Nov 18 '25..$42,000
Sinking fund..... 23,300
Total assessed val. 1925 (40% actual)..... 1,165,040
Sch. tax rate (per $1,000) '25...$44.20
Population in 1925..... 3,000

ST. LOUIS COUNTY.
County seat is Duluth.
Ditch Bonds.
4s '08 July { $25,000....July 1 1926
3,432....July 1 1927
4s '11 July 1,955..July 1 '26-'30
4s '14 July 58,500..July 1 '26-'34
4s '15 July 27,000..July 1 '26-'34
4½s'14 J-J 52,000...Jan 1 '26-'33
4½s'16 M-S { 80,000..Sept 1 '26-'34
4,000....Sept 1 1935
4½s'17 M-S { 100,000..Mar 1 '26-'35
20,000....Mar 1 1936
5s '18 J-D { 18,500..June 1 '26-'36
4,000....June 1 1937
5s '19 J-J 216,000..July 1 '26-'37
5s '18 M-N 11,000..Nov 1 '27-'37
5½s'20 J-D 5,000..Dec 1 '31-'40
5½s'20 J-D { 12,000..Dec 1 '26-'37
6,000..Dec 1 '38-'40
5s '23 A-O 84,000..Oct 1 '28-'41
3,000....Oct 1 1942
6,500..Oct 1 '28-'40
5s '23 A-O { 2,000..Oct 1 '41-'42
2,000....Oct 1 1943
5s '23 J-D { 66,000..Dec 1 '28-'30
21,000....Dec 1 1931
198,000..Dec 1 '32-'40
50,000..Dec 1 '41-'42
Refunding Bonds—
5s '18 M-N$250,000....May 1 1928
Special Bridge Bonds—
6s J-J { 250,000..July 1 '26-'35
140,000..July 1 '36-'37
150,000..July 1 '38-'39
Road Bonds—
5½s J-J $250,000....Jan 1 1931
5s J-J 500,000....Jan 1 1931
5s J-J1,000,000....Jan 1 1931
5s J-J1,000,000....Jan 1 1931
5s J-J1,500,000....Jan 1 1931
5s J-J2,000,000....Jan 1 1931
5s J-J1,500,000....Jan 1 1931
Reimbursement Bonds—
5s J-D $92,119.08..Dec 1 1933
5s J-D 41,777.68..Dec 1 1933
TOT. BD. DT. Nov 2 '25*$9,930,521
Drainage debt (incl.)..... 1,057,987
Assessed val., real estate..339.679.341
Assessed value, personal.. 35.190 537
Total assess. value 1924.374 689 878
Moneys & credits (add'l) 53,788,340
State & Co. tax (per$1,000) '24..$15 59
Population '10, 163,274; '20, 206,391
INTEREST is payable in New York at Amer. Exch. Nat. Bank.
*Also includes $7,885,153 road bonds to be paid by State.

ST. LOUIS CO. IND. S.D. NO. 12.
P. O. Ely.
Building Bonds.
4s J-J { $24,000r*..July 1 '26-28
45,000r*..July 1 '29-33
4s J-J 96,000r*..July 1 '26-39
5s M-S 105,000r*..Sept 2 '26-34
5½s'23 J-D 400,000r*..June 1 '28-38
5½s'23 J-D 400,000r*..June 1 '28-38
BOND. DEBT Nov 1 '25..$1,066,000
Floating debt (add'l)..... 125,000
Sinking fund..... 40.000
Total assessed val. 1925 (25% actual)..... 8,618,998
Sch. tax rate (per $1,000) '25..$48.06
Population in 1920..... 6,065

ST. LOUIS CO. S. D. NO. 13.
Building Bonds.
4s '13 --- $6,500c..... 1926
4s '19 --- 8,200 1926-1930
7s '21 --- { 70,000.Mar 15 '26-'27
56,000.Mar 15 '28-'29
State Loan.
4s --- $150,000.....
BOND. DEBT Oct 2 '23.. $532,000
Sinking fund..... 7.000
Ass'd val'n 1923 (2-3 act.)..9,597,644
Sch. tax rate(per$1,000) 1923..$44.80
Population in 1922..... 3,700
INT. at State Board of Investment.

ST. LOUIS CO. IND. S. D. NO. 18.
(P. O. Gilbert.)
BOND. DEBT Oct 19 '25 $588,000
Total assess. val. 1925....10,000,499
Tot. tax rate (per $1,000) '25..$39.80
Population in 1925 (est.)..... 5,887

ST. LOUIS CO. IND. S. D. NO. 21.
(P. O. Mountain Iron.)
School Building Bonds.
6s '19 M-S $200,000c..$50,000 y'rly
BOND. DEBT Oct 12 '25.. $255.000
Sinking fund..... 66,389
Assessed valuation 1925...14,629,753
School tax rate (per $1,000) '25$17.20
Population in 1924..... 3,359

ST. LOUIS COUNTY IND. SCH. DIST. NO. 27.
P. O. Hibbing.
School Building Bonds.
7s '21 M-S $500,000c Sept 1 '26-'27
5¼s --- 400,000.....
BOND. DEBT Oct 10 '25 $900,000
Floating debt (add'l)..... 1,632,000
Assessed value 1925....126,828,899
School tax (per $1000), 1925..$13.80
Population in 1923..... 22,426
INT. at First Nat. Bank, Hibbing.

ST. LOUIS COUNTY S. D. NO. 35.
(P. O. Buhl.)
-s 21 ---$139,000...Aug 9 27- 35
(For maturity see V. 117, p. 118)
-s '22 --- 500,000.June 30 '27-'36
6s '24 --- 150,000.....
BOND. DEBT Dec 8 '24..$1,276,000
Sinking fund..... 50,000
Assessed valuation 1924..11,287,952
School tax rate(per $1,000) '24.$40.20
Population in 1922..... 4,055
INT. at First Nat. Bank, Chicago.

ST. LOUIS COUNTY S. D. NO. 39.
P. O. Eveleth.
4½g 16 J-J $13.750c 1925-1926
6s '21 M-S 250,000cMar 15 '26-'30
BOND. DEBT Nov 29 '25..$220,000
State bonds (add'l)..... 100,000
Sinking fund..... 80,000
Tot.assd.val.'25(50%act.)19,379,953
Sch. tax rate (per $1,000) '25..$33.00
Population in 1920..... 8,927
INT. on 6s of 1921 at the Illinois Trust Co., Chicago; on 4½s, 1916, at the Minneapolis Trust Co., Minneapolis.

ST. LOUIS CO. IND. S. D. NO. 40.
5s'22 J-J { $30,000c..July 15 1926
80,000c July 15 '27-'28
100,000c July 15 '29-'30
60,000c..July 15 1931
70,000c..July 15 1932
80,000c..July 15 1933
400,000c July 15 '34-'37
New High Sch. Bonds.
7s --- $300,000.Jan 15 '26-'31
BOND. DEBT Oct 13 25 $1,120,000
Tot.assd'd val.'24(20%act.)34,909,000
Sch. tax rate (per $1,000) 24..$28.23
Population in 1924 (est.)..... 10,984
INT. on 7% bonds payable at the Wells-Dickey Trust Co., Minneap's

ST. LOUIS CO. CON. I. S. D. NO. 18.
P. O. Gilbert.
5½s'24 J-J { $130,000.July 1 '26-'38
60,000....July 1 1939
BONDED DEBT..... (?)
Total assessed value 1924..10,076,930
School tax rate(per $1,000) '24 $35.50

ST. LOUIS PARK SCH. DIST.
This district (P. O. St. Louis Park) is in Hennepin County.
5s '24 J-J { $7,000....Jan 2 '2-6'32
2,000....Jan 2 1933
3,000....Jan 2 1934
12,000..Jan 2 '35-'37
15,000....Jan 2 1938
BOND. DEBT Oct 12 '25.. $159,000
Tot.ass'd val.'24(40%act.)..1,675,449
Tax rate (per $1,000) 1924....$6.02
Population in 1925 (est.)..... 3,500

ST. PAUL.
St. Paul is in Ramsey County.
Commission government adopted May 7 1912. (V. 94, p. 1337). and was sustained by State Supreme Court Dec. 24 1914. V. 100, p. 67.
Board of Education.
4s '03 M-S$100,000....Aug 31 1933
4s '04 A-O 100,000...Sept 30 1934
4s '07 M-S 50,000....Aug 31 1937
4s '08 M-N 74,000...Apr 30 1938
4s '09 M-S 62,000....Mar 1 1939
4s '09 J-J 150,000....June 30 1939
4s '10 M-S 300,000....Feb 28 1940
4s '10 A-P 125,000...Mar 31 1940
4s '10 A-O 20,000....Oct 1 1940
4s '10 M-N200,000....Oct 31 1940
4s '11 A-O 220,000...Mar 31 1941
4½s'19 A-O 600,000....Apr 1 1949
6s '21 J-J 500,000....July 1 1951
5½s'21 J-J 500,000....July 1 1951
4½s'22 M-N500,000....Nov 1 1952
4s '22 M-N500,000....Nov 1 1952
4½s'23 A-O 185,000....Apr 1 1953
4s '23 A-O 215,000....Apr 1 1953
4½s'23 A-O 500,000....Oct 1 1953
4½s'24 J-J 400,000....Jan 1 1954
4¼s'24 J-J 600,000....Jan 1 1954
4¼s'24 J-J1,500,000....July 1 1954
4¼s'25 J-J 200,000....July 1 1955
4s '25 J-J 300,000....July 1 1955
4¼s'25 J-J 500,000....July 1 1955
Park Bonds.
4s '05 A-O $75,000...Sept 30 1935
4s '07 F-A 25,000...Jan 31 1937
4s '07 J-D 50,000...May 31 1937
4s '08 M-S 50,000...Aug 31 1938
4s '09 F-A 50,000....Aug 1 1939
4½s'13 J-D 280,000....June 1 1943
Fire Department Bonds.
4s '07 M-S $48,000...Aug 31 1937
4s '08 J-D 50,000...Nov 30 1938
4s '10 A-O 25,000...Mar 31 1940
Water Refunding Bonds.
4½s'17 M-N192,000....May 2 1927
5s '18 M-S 300,000....Mar 1 1928
4½s'19 J-J 95,000....Jan 1 1929
4½s'19 J-J 140,000....Jan 2 1929
4½s'19 M-N100,000....May 1 1929
School Refunding Bonds.
4½s'17 M-N$145,000...May 2 1947
Sewer Refunding Bonds.
4½s'15 A-O$197,000....Apr 1 1935
4s '08 A-O 50,000....Apr 2 1938
4s '09 M-S 140,000....Mar 1 1939
4s '16 J-J 100,000....July 1 1946
4½s'17 M-N196,000....May 2 1947
5s '18 J-D 70,000....Dec 1 1948
4½s'18 J-D 130,000....Dec 1 1948
4½s'19 F-A 250,000....Aug 1 1949
Park Refunding Bonds.
4½s'17 M-S $203,000....Sept 1 1927
4s '03 J-J 99,000...June 30 1933
Hospital Refunding Bonds.
4½s'17 M-N$46,000....May 2 1947
4½s'19 F-A 50,000....Aug 1 1949
Fire Refunding Bonds.
4½s'16 J-J $50,000....Jan 1 1946
4½s'17 M-N100,000....May 2 1947
Bridge Refunding Bonds.
4s '09 M-S $35,000....Mar 1 1939
4½s'16 J-J 50,000....Jan 1 1946
4½s'17 M-N 50,000...Nov 15 1927
4¼s'15 M-N200,000....May 1 1945
4½s'16 J-J 100,000....July 1 1946
4½s'17 M-N198,000....May 2 1947
4½s'18 J-J 100,000 July 2 '26-'31
5s '18 J-J 89,000
Court House and City Hall Refunding Bonds.
4½s'17 M-N$198,000....May 2 1947
4½s'18 J-J 25,500 July 2 '26-'31
5s '18 J-J 68,075
Miscellaneous Refunding Bds.
4s '04 A-O $75,000...Mar 31 1934
4s '09 M-S 225,000....Mar 1 1939
Library Building Bonds.
4¼s'12 M-S $50,000...Aug 31 1942
4½s'13 F-A 25,000....Aug 1 1943
4½s'13 M-N525,000...Oct 31 1943
Sewerage Bonds.
4s '03 M-S $40,000...Aug 31 1933
4s '07 M-S 100,000...Feb 28 1937
4s '07 M-N147,000....Apr 30 1937
4s '08 J-D 125,000....Dec 31 1937
4s '08 M-N 75,000...Oct 31 1938
4s '09 J-J 150,000...June 30 1939
4s '09 F-A 50,000....July 31 1939
4½s'13 J-J 250,000...June 30 1943
Municipal Building Bonds.
4s '06 M-S $150,000...Feb 28 1938
4s '06 M-S 50,000...Sept 30 1936
Water Bonds.
4s '07 A-O { $50,000...Mar 31 1937
50,000....Oct 1 1937
4s '08 M-N 50,000....Nov 1 1938
4s '09 J-J 50,000....July 1 1939
4s '12 M-S 100,000...Feb 28 1942
4½s'13 M-N 70,000....May 1 1933
4½s'13 M-N 80,000....May 1 1943
4½s'13 F-A 150,000....Aug 1 1943
4½s'14 A-O 50,000....Apr 1 1944
4½s'15 J-D 400,000....Dec 1 1945
4½s'17M-N 150,000....Nov 1 1947
4½s'19M-N 100,000....Nov 1 1949
4½s'21 M-S 350,000....Sept 1 1951
4½s'21 M-S 50,000....Mar 1 1951
4½s'22 A-O 500,000....Apr 1 1952
4½s'22 J-D 100,000....Dec 1 1952
4s '23 J-J 500,000....Jan 1 1953
4½s'23 J-J 100,000....Jan 1 1953
4¼s'23 A-O 500,000....Apr 1 1953
4¾s'23 A-O*216,000....Oct 1 '26-'42
4½s'23 A-O*264,000....Oct 1 '43-'53
(*For maturity see V. 117, p. 1914)
4¼s'24M-N 244,000....May 1 1933
(For maturity see V. 118, p. 2348)
4¼s'24M-N$256,000...May 1 '44-'54
(For maturity see V. 118, p. 2348)
4½s'24 J-J $492,000...July 1 '26-'54
)For maturity see V. 119, p. 229)
4¼s'24 J-D 295,000...Dec 1 '26-'54
(For maturity see V. 119, p. 2791)
4¼s'25 A-O 500,000....Apr 1 1955
Hospital Bonds.
4s '05 J-J $20,000...June 30 1935
4s '08 M-S 5,000...Aug 31 1935
Permanent Improvt. Bonds.
(Revolving Fund.)
4½s'15M-N$400,000....May 1 1935
4½s'15 J-J 500,000....July 1 1935
4½s'16 F-A 500,000....Aug 1 1936
4¼s'16M-N 500,000....Nov 1 1931
4s '23 J-D 455,000....June 1 1943
4¼s'23 J-D 645,000....June 1 1943
4½s'24 J-J 500,000....Jan 1 1944
4s '24 M-S 465,000....Sept 1 1944
4¼s'24 M-S 535,000....Sept 1 1944
4¼s'24 A-O 500,000....Oct 1 1944
4¼s'25 A-O 1,000,000...Apr 1 1945
Police Station Bonds.
4s '09 J-D $50,000...May 31 1930
Street Bonds.
4s '05 M-N$10,000...Oct 31 1935
Playground Bonds.
4s '09 J-D $25,000...May 31 1939
4s '11 A-O 15,000....Sept 30 1941
4s '11 A-O 10,000....Mar 31 1941
4½s'13 M-N 25,000....Apr 30 1943
4½s'14 A-O 25,000....Apr 1 1944
Bridge Bonds.
4s '07 M-S $100,000...Feb 28 1937
4s '10 M-S 71,000....Feb 28 1940
4s '03 M-S 60,000....Aug 31 1933
4½s'25 J-J 337,000...July 1 '26-'43
4s '25 J-J 438,000.July 17 '44-'55
(For maturity see V. 121, p. 493.)
4¼s'24 M-S 25,000...Mar 1 '29-'44
Water Works & Sewer Bonds.
4½s'24 ... $984,000...Jan 1 '26-'54
(For maturity see V. 118, p. 231)
Sewer Bonds.
4¼s'25 J-J $1,000,000July 1 '26-'55
(For maturity see V. 121, p. 233.)
4s '25 J-J 500,000...July 1 '26-'55
(For maturity see V. 121, p. 233.)
All bonds are coupon bonds with privilege of registration.

INTEREST on all bonds is payable at Mechanics & Metals Nat. Bank, N. Y., which is the fiscal agent of the City of St. Paul, and at the office of the Commissioner of Finance.

TOTAL DEBT, &c.—Sept 3 0'25:
General bonded debt....$20,311,400
Water bonded debt (add'l)..... 6,995,000
Local impt. bonds & ctfs. (add'l)..... 6,000,000
Sinking funds (cash & sec's):
General..... 1,474,195
Water..... 901,268
Net indebtedness..... 18,683,304
Debt limit on Sept 30 1925 was..... $6,919,720

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ST. PAUL (*Concluded*).
The local improvement certificates are issued against deferred installments of local-improvement assessments and are a first lien upon the collections from said assessments. The general credit of the city is pledged to pay all deficiencies in case the collections are insufficient to pay the certificates in full.
CITY PROPERTY.—The waterworks owned by St. Paul are self-sustaining and cost $15,000,000. The value of all property owned by the city, including the water works, Sept. 30 1925, was $43,373,077.

ASSESSED VALUATION.	1925.	1923.
	$	$
Real estate	133,301,572	120,227,617
Personal	37,689,538	35,015,220
Total	170,991,110	155,242,837

§ In addition to the total assessed valuation figures given for 1924, there is also $85,039,135 which represents the valuation placed on money and credits in accordance with a new method of taxation adopted by the Legislature.
City tax rate (per $1,000) '24, $72 40
POPULATION.—In 1920, 234,968; 1910 (Census), 214,744; 1905, 197,025; 1900, 163,065; 1890, 133,156

SANDSTONE SCH. DIST. NO. 5.
BOND. DEBT Nov 10 '25, $56,000
Tot. assess. val. '25, 555,015
Sch. tax rate (per $1,000) '25, $18 60
Population, 1,295

SAUK CENTER.
This city is in Stearns County.
Water Works Bnnds.
5s '22 J-J $20,000c, July 1 1937; 50,000c, July 1 '38-'47; 30,000c, July 1 '48-'52
Storm Sewer Bonds.
6s '22 J-J $1,500c, July 1 '26 '28
El. Lt. & Power Plant Bonds.
5s '22 J-J $10,000c, July 1 1932
BOND. DEBT Oct 3 '23, $112,500
Population 1910, 2,154; 1920, 2,699
INT. at the Northwestern National Bank, Minneapolis.

SAUK CENTER IND. SCH. D.
This district is in Stearns County
Building Bonds.
4s '11 --- $24,000
4s '15 --- 40,000
BOND. DEBT Nov 23 '22, $64,000
Floating debt, 5,000
Total assessed value 1924, 1,167,827
Sch. tax rate (per $1,000) '24, $31.60

SAUK RAPIDS.
This village is in Benton County
Funding Bonds.
5s '22 --- $12,000, May 1 '26-'31; 12,000, May 1 '32-'35
BOND. DEBT Nov 19 '25, $25,000
Water debt (incl.), 25,000
Assessment debt (add'l), 10,000
Floating debt (add'l), 20,000
Sinking fund, 4,050
Assessed value, real estate, 560,000
Assessed value, personal, 120,000
Other assess. property, 137,000
Tot. assess. val. '25, 817,000
Tax rate (per $1,000) 1925, $9.80
Pop'n 1910, 1,745; 1920, 2,339

SCOTT COUNTY.
Shakopee is the county seat.
Road Bonds.
4¾s --- $250,000
Funding Bonds.
5s '19 J-J $28,000 ----1926-1929
BOND. DEBT Oct 10 1925 *$278,000
Drainage debt (add'l), 41,000
Assess. value, real, 9,274,374
Assess. value, personal, 1,157,760
Tot. assess. val. '25 (1-3 act) 10,432,134
Money and credits (add'l), 829,953
State and county tax rate (per $1,000) 1924, $22.10
Pop'n 1920, 14,245
* Includes $250,000 road bonds to be paid by State.

SCOTT & LE SEUER COUNTIES IND. SCH. DIST. NO. 73.
P. O. New Prague.
School-Building Bonds.
4¾g'23 J-J $6,000c, Jan 1 '26-'27; 16,000c, Jan 1 '28-'31; 20,000c, Jan 1 '32-'35; 12,000c, Jan 1 '36-'37; 40,000c, Jan 1 1938
4¾s'23gJ-J $10,000c, Jan 1 '33-'37; 10,000c, Jan 1 1938
BOND. DEBT Sept 24 '23, $120,000
Total ass'd val. 1924, 812,542
School tax rate (per $1,000) '24, $25.30
Population (est.), 2,000
INTEREST payable at the Minnesota Loan & Trust Co., Minneap.

SHERBURNE COUNTY.
Elk River is the county seat.
Road Bonds.
6s $125,000
6s --- 3,000, Dec 1 '26-'31 ($1,000 in each of the years 1926, 1929 and 1931.)
6s --- 3,000, Dec 1 '29-'36 ($1,000 in each of the years 1929, 1933 and 1936.)
4½s'22 --- $20,000, May 1 '29-'38; 12,000, May 1 '39-'42
4¾s'22 F-A 26,000, Aug 1 '26-'38
Drainage Bonds.
4½s'28 M-N $2,100 ----1926-1940
BOND. DEBT Oct 20 '25, $213,462
Floating debt (add'l), 11,076
Drain. dt., spec'l (add'l), 205,600
Assessed val., real estate, 5,103,825
Assessed val., personal, 448,590
Total assess. value 1925, 5,598,869
Money & credits (add'l, full value), 597,739
Other assessable property, 46,450
State and county tax rate (per $1,000) 1925, $15.00
Population 1910, 8,136; 1920, 9,651

Note.—General bonded debt of $213,462 are road bonds issued for trunk highways and have been assumed by the State of Minnesota.

SIBLEY COUNTY.
Gaylord is the county seat.
Road Bonds.
4½s --- $250,000 ----1935-1944
Building Bonds.
4½s'16 --- *$30,000 ----1926-1935; k62,000 ----1926-1936
Ditch Bonds.
4½s'17 --- y$1,000 ----1926-1927
5½s'18 --- c75,000, Jan 1 '26-'36
5¼s'18 --- c8,000, Jan 1 '26-'29
6s '20 J-J e150,000 ----1930-1940
5¼s'21 --- c70,000 ----1927-1941
5¼s'21 F-A e55,000 ----1927-1941
6s '21 A-O 60,000 ----1927-1941
6s '21 A-O 50,000 ----1926-1940
Funding Bonds.
6s '21 --- e$45,000 ----1931-1940
Highway Reimbursement Bds.
5½s'21 --- c$43,732 ----1931-1941
BOND. DEBT Nov 1921 $731,732
Total assess. val 1923, 15,381,976
Moneys and credits, 1,578,029
Popul'n 1910, 15,540; 1920, 15,635
INT. on bonds marked (*) payable at Wells-Dickey Co., Minneap.; (k) at First Nat. Bank, Minneap.; (y) at Merch. Tr. & Savs. Bank, St. Paul; (c) at Merch. Loan & Tr. Co., Chicago; (e) at First Nat. Bank, Minneap.; on other bonds at Northwestern Trust Co., St. Paul.

SLAYTON.
This village is in Murray County.
Paving Bonds.
6s '20 A-O $75,500 ----1926-1940
BONDED DEBT, (?)
Pop'n '10, 850; '20 (Census), 1,045

SOUTH ST. PAUL.
This city is in Dakota County. Incorporated 1886.
Paving & Improvem't Bonds.
5s '18 J-J $100,000c, Jan 1 1938
Fire Department Bonds.
4½s F-A $15,000c, Aug 1 1944
Water Bonds.
5½s'20 --- $85,000c, Oct 1 1940
Refunding Bonds.
5½s'13 J-J $80,000c, July 1 1933
5½s'14 J-D 50,000c, June 1 1934
5s '15 A-O 54,000c, Apr 1 1935
Sewer Bonds.
4¾s'23 J-J $100,000c, Jan 1 1943
BOND. DEBT Oct 1925, $484,000
Water debt (incl.), 85,000
Assessment debt (add'l), 238,000
Sinking Fund—General, 112,000
Water, 31,000
Assessed val'n, real estate, 6,801,412
Assessed val'n, personal, 1,792,829
Other assess. property, 1,546,600
Total assess. val. 1924 (1-3 to 40% actual), 10,140,841
Total tax rate (per $1,000) '24, $72.00
Pop'n, 1910, 510; 1920, 6,860

SOUTH ST. PAUL SPECIAL IND. SCH. DIST. NO. 1.
This district (P. O. South St. Paul) is in Dakota County.
6s '21 A-O $350,000 ---Apr 1 1936
5s '22 J-J 35,000 ---July 1 1937
-s --- 77,000 Serially to 1935
BOND. DEBT Nov 25 '25, $462,000
Sinking fund, 47,521
Total assessed value 1925 (30-40% actual), 10,302,382
School tax rate (per $1,000) '24, $36.10
Population 1922 (est.), 8,000

SPRING VALLEY.
This village is in Fillmore County.
Certificates.
6s --- $128,000, July 1 '26-'41
BOND. DEBT Oct 1925, $193,314
Assessed value 1922, 1,009,139
Population, 1910, 1,817; 1920, 1,871

STAPLES.
This city is in Todd County.
BOND. DEBT Oct 10 '25, $97,000
Assess. debt (add'l), 18,500
Water Debt (incl.), 21,000
Sinking fund (General, 47,000; Water, 21,000)
Total assess. val. '25 (33⅓% to 40% actual), 522,958
Tot. tax rate (per $1,000) '25, $122.80
Pop'n 1910, 2,558; 1920, 2,570

STEARNS COUNTY.
St. Cloud is the county seat.
Court House Bonds.
6s '21 M-S $850,000c Mar 1 '26-41
(For maturity see V. 112, p. 1325)
Road Bonds.
4¾s'23 --- $125,000, Aug 1 '33-'42
4½s'24 M-N 125,000 ---May 1 1944
TOT. BD. DT. Jan 1 '25, $1,137,375
Ditch debt (included), 63,675
Warrant debt (add'l), 44,257
Assess. val., real estate, 25,936,133
Assess. val., personal, 3,656,673
Value of moneys & credits, 4,006,114
Total assessed value 1924, 33,598,920
Tax rate (per $1,000) 1922, $13.90
Popula'n, 1910, 47,743; 1920, 55,741

STEARNS CO. IND. S. D. NO. 152.
P. O. Waite Park.
5½s'20 F-A $40,000c*, Feb 1 1935
6s '19 J-D 10,000c*, Dec 1 1934
BOND. DEBT Oct 16 '25, $50,000
Tax rate (per $1,000) 1923, $16.90
Population in 1925 (est.), 1,350

STEELE COUNTY.
Owatonna is the county seat.
5½s'17 J-D $60,000, Dec 1 '26-'37
Drainage Bonds.
6s '20 s-a $27,000
6s '20 s-a 18,500
6s '20 s-a 6,000
5½s'21 --- $27,000
(For maturity see V. 113, p. 1797)
5½s'21 --- $9,000
(For maturity see V. 113, p. 1797)
4¼s'22 M-N 29,500 ----1928-1942
Ditch Bonds.
6s '20 s-a $8,500
4½s'23 --- 52,000, Feb 1 '29-'43
(For maturity see V. 116, p. 854.)
Road Bonds.
5s '23 --- $250,000
BONDED DEBT Nov 1 '25:
Road bonds, *$250,000
Drainage bonds, 249,700
Assess. val. real estate, 12,285,763
Assess. val. personal, 1,555,831
Total assessed value 1925 (33 1-3 to 40% actual), 13,841,594
Money & credits (add'l), 1,817,578
Tax rate (per $1,000) 1925, $48.49
Pop'n 1910, 16,146; 1920, 18,061
* To be paid for by the State.

STEELE CO. IND. S. D. NO. 63.
P. O. Blooming Prairie.
5½s'20 --- $50,000 ---May 1 1935
BOND, DEBT May 1920, $125,000
Total assessed value 1924, 610,940
School tax rate (per $1,000) '24, $40.90
INT. at First Nat. Bk., Minneap.

STEVENS COUNTY.
Morris is the county seat.
Drainage Bonds.
5s '16 A-O $92,000, Oct 2 '26-'36
5¼s --- 29,916
Highway Bonds.
6s --- $3,000 ---Aug 1 1931; 32,000, Aug 1 '32-'39
BOND. DEBT Nov 1 '25:
Road bonds, *$299,565
Ditch bonds, 332,766
Warrant debt, 19,037
Assess. val., real estate, 8,208,546
Assess. val., personal, 774,621
Tot. assess. val. 1925, 8,983,167
Moneys and credits (additional, full value) 1924, 1,211,939
State & Co. tax (per $1,000) '25, $19 00
Population, 1910, 8,293; 1920, 9,778
* To be paid for by the State.

STILLWATER.
This city is in Washington County Incorporated 1854. Population in 1910, 10,198; 1920, 7,735.
Refunding Bonds.
5s '11 M-S $90,000c, Sept 1 1941
4s '12 July 18,000r
(Due $4,000 yearly from 1926 to 1929 incl. and $2,000 in 1930.)
5s '17 A-O 8,000c, Oct 1 '26-'27
6s '21 J-J 59,000, July 1 '28-'37
(For maturity see V. 112, p. 2565)
Local Improvement Bonds.
6s '13 M-N $25,000c, Nov 1 '33-'43
(Part every 5 years)
5s '22 J-J 50,000c, Jan 1 1933
Water-Works Bonds.
4½s'25 J-J $35,000, July 1 '26-'32
4½s'25 --- 15,000
GEN. BD. DT. Oct 31 '25, $346,400
Water debt (included) 50,000
Assessed value, real estate, 2,008,881
Assessed value, personal, 690,914
Tot. assess. val. '25 (1-3 act) 2,699,795
Moneys and credits (additional, full value) $3,409,465
Total tax (per $1,000) 1925, $100 00
INT. on 5s and 6s of 1921 at First Nat. Bank, Stillwater; on others at Corn Exchange Bank, Chicago, Fifth Avenue Bank, N. Y., and at City Treasurer's office.

STILLWATER S. D. NO. 56.
5s '22 J-J $35,000, July 1 '29-'35; 7,000, July 1 1936; 108,000, July 1 1937
Refunding Bonds.
5½s'18 M-S $15,000, Mar 1 '26-'28
BOND. DEBT Oct 1925, $170,000
Total assessed value 1924, 2,757,038
Tax rate (per $1,000) 1924, $39.80

SWIFT COUNTY.
Benson is the county seat.
Refunding Bonds.
5s '24 --- $36,000 ---Mar 1 1935
Ditch Bonds.
5½s'18 M-S $700,000 ---Mar 1 1938
5s g '18 A-O 2,000, Apr 1'27'30'33'36
5s '19 --- 16,800 ----1926-1936
5¼s'21 s-an $42,000 ---Aug 1 '27-'40; 6,633 ---Aug 1 1941
Drainage Bonds.
4¾s'22 s-an $51,000 ----1942
Road Bonds.
5s '19 J-J $170,000 ----1929
6s '20 J-D 50,000 ---Dec 1 1930
4½s'22 --- 25,000 ---Nov 1 1932
4½s'22 --- 23,362.28 Nov 1 1937
5s '23 s-a 30,000
Funding Bonds.
5½s'21 M-N $75,000
Refunding Bonds.
4½s'25 M-S $36,000 ---Mar 1 1935
TOT. BD. DT. Nov 1 '25 *$1,820,473
Drainage debt (included) 1,489,579
Floating debt (add'l) 9,963
Assess. val., real estate, 10,941,839
Assess. val., personal, 1,177,055
Moneys and credits 2,324,360
Tot. ass'd val. '25 (1-3 act.) 14,443,255
State & Co. tax (per $1,000) '24, $14 10
Popula'n, 1910, 12,949; 1920, 15,093
INT. on 5¾s of 1921, 5s of 1924, and 6s of 1920 at First National Bank, Minneapolis.
* Also includes $177,894.

SWIFT CO. IND. S. D. NO. 3.
P. O. Kerkhoven.
4½s'25 --- $50,000 ----1931-1950
BONDED DEBT, (?)
Total assess. val. 1924, $587,608
Sch. tax rate (per $1,000) '24, $22.10

SWIFT CO. IND. S. D. NO. 4.
School-Bldg. Bonds.
6½s'20 A-O $8,000c ----1931-1934; 17,000c ----1935
BOND. DEBT Oct 23 '25, $94,000
Sinking fund, 16,000
Total assessed value 1925 (about 1-3 actual), 707,090
Tax rate (per $1,000) 1924, $28.60
Population (est.), 1,000
INT. at the Wells-Dickey Trust Co., Minneapolis.

THIEF RIVER FALLS.
This city is in Pennington County. Incorporated Nov. 4 1896.
Electric-Light Bonds.
5½s'11 --- $40,000c ----1931
5½s'12 M-N 13,000c ---Nov 1 1932
Auditorium bonds 4s & 5s, 45,000
Paving Certificates.
6s '21 F-A $165,000c Aug 1 '26-'40; 16,000c, Aug 1 1941
Water-Works Bonds.
-s --- $27,000c
5½s'15 s-a 10,000c ----1935
5½s'16 J-J 30,000c ---July 1 1946
Improvement Bonds.
-s --- $1,500c ---1926-1928
GEN. BD. DT. Oct 15 '25, $166,500
Water debt (included) 67,000
Assessment debt (add'l) 181,000
Sinking fund, 18,827
Assess. val., real estate, 1,237,974
Assessed val., personal, 226,418
Total assessed value 1925, 1,900,275
Money & credits (add'l), 335,883
Total tax rate (per $1,000) '25, $114.60
Pop 1910, 3,714; 1920, 2,685
INT. on 6s of 1921 at First Nat. Bank, Minneapolis.

TODD COUNTY.
Long Prairie is the county seat.
Trunk Highway Reimbursem't.
4¾s'24 A-O $20,000, Apr 1 '35-'44
Funding Bonds.
5s '17 J-D $15,000, Dec 1 '26-'28
Road Bonds.
6s '20 --- $80,000 ---May 1 1930
6s '20 --- *50,000 ---July 1 1930
6s '21 s-a *100,000 ---May 1 1931
Refunding Bonds.
6s '22 M-S $5,635.63, Mar 1 1932
TOT. BD. DT. Nov 3 '25 *$368,135
Drainage debt (included), 97,500
Warrant debt (add'l) Oct 1 1925, 7,441
Assess. val., real estate, 9,989,033
Assess. val., personal, 1,420,263
Total assess. val. 1924 (33 1-3 to 40% actual), 12,504,958
Money & credits (add'l), 1,124,068
Co. tax rate (per $1,000) 1924, $20.10
Popula'n, 1910, 23,407; 1920, 26,059
INT. on bonds of 1917 payable at Wells & Dickey Trust Co., Minneapolis, and (*) at the Northwestern National Bank, Minneapolis.
* Also includes $255,635 to be paid by State.

TODD CO. CONS. S. D. NO. 51.
P. O. Bertha.
5s F-A $26,000
School Bonds.
6s '20 F-A $35,000c ---Aug 1 1935
4s F-A 15,000
BONDED DEBT Nov 26 '21, $76,000
Total assessed value 1924, 404,012
Total tax rate (per $1,000) '21, $37.20
Population (est.) 1921, 650
INT. on 6s at First National Bank, St Paul.

TRACY.
This city is in Lyon County.
Septic Tank Bonds.
5s --- $17,000 ---Sept 1 1938
Funding Bonds.
6s '21 M-N $24,000 ----1926-1936
Refunding Bonds.
6s '21 --- $18,000, July 1 '28-'36
BOND. DEBT Oct 4 '25, $68,000
Assess. debt (add'l), 136,000
Assessed value, real, 770,685
Assessed val., personal, 772,388
Other assessable property, 274,342
Total assessed value, 1922, 1,817,415
Total tax rate (per $1,000) '20, $7.40
Population, 1910, 1,876; 1920, 2,463

TRAVERSE COUNTY.
County seat is Wheaton.
Road Bonds.
4¾s'24 --- $164,000
BOND. DEBT Sept 1 '24, $253,525
Floating debt, 95,715
Assess. val. real estate, 8,264,208
Assess. val. personal, 807,782
Moneys and credits, 1,071,376
Tot. ass'd val. '23 (⅓ act.) 10,143,366
Pop'n, 1910, 8,049; 1920, 7,943

TROMMALD.
This city is in Crow Wing County.
Water Bonds.
6s '18 J-J $18,000c, July 1 '26-'34; 6,000c, July 1 '35-'36
6s '19 J-J 35,000c ----1939
BOND. DEBT (water) Oct. 10 1925, $59,000
Floating debt (add'l), 25,000
Total assessed value 1924, 439,000
Total tax rate (per $1,000) '24, $147.65
Population in 1920, 301

TWO HARBORS.
This city is in Lake County.
Water & Light Bonds.
5s '06 A-O $10,000c ---Oct 20 1926
Sewer & Drainage Bonds.
5s '07 F-A $40,000c ---Aug 15 1927
BOND. DEBT Nov 24 '25, $50,000
Assessed val., real, 783,897
Assessed val., personal, 122,912
Total assessed value 1923, 906,809
Tot. tax (per $1,000) '22 (est.), $121.12
Population, 1910, 4,990; 1920, 4,546

TYLER SCHOOL DISTRICT.
This district (P. O. Tyler) is in Lincoln County.
School Building Bonds.
4s --- $35,000 ----1938
Funding Bonds.
4s --- $20,000
BOND. DEBT Dec. 2 '25, $85,000
Sinking fund, 4,000
Assessed valuation '25, 700,000
Tot. tax rate (per $1,000) '25, $43.90

VIRGINIA.
This city is in St. Louis County.
-s --- $40,000
Water-Works & Electric-Light-Plant-Purchase Bonds.
5s g '13 M-S $160,000c, Mar 1 1928
GEN. BD. DT. Oct 1924, None
Assessed debt (add'l), 300,000

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VIRGINIA (*Concluded*).
Floating debt 100,000
Assess. val., real estate 21,000,000
Assess. val., personal 500,000
Other assessable property 500,000
Total assess. val. 1924 (1-3 act.) 22,000,000
Tax rate (per $1,000) 1924 $70.00
Pop'n 1910, 10,473; 1920 14,022

VIRGINIA IND. SCH. DIST.
GENERAL DEBT None
State loans Oct 12 '25 $50,000
Total assess. val. (50% actual) 1924 43,780,000
Tax rate (per $1,000) 1924 $20.50
Population in 1925 (est.) 18,500

WABASHA COUNTY.
Wabasha is the county seat.
Road Bonds.
6s --- $100,000
4¼s'23 s-an 100,000
-s '23 --- 100,000 Aug 1 '33-'42
TOT. BD. DT. Dec 1921 $324,523
Assessed value, real 11,059,481
Assessed val., personal 1,846,319
Total assess. val. 1923 12,905,800
Money & credits (add'l) 2,674,545
Populat'n 1910, 18,554; 1920, 17,919

WACONIA.
This village is in Carver County.
Water Works and Sewer Bonds.
5s '24 J-D $35,000 June 1 1949
Certificates of Indebtedness.
5s --- $2,500 Oct 1 '29-'41
(For maturity see V. 120, p. 1514.)
BOND. DEBT Nov 18 '25 $93,000
Water debt (incl.) 58,000
Assessment debt (add'l) 50,700
Floating debt (add'l) 13,000
Total assessed value 1925 740,459
Tax rate (per $1,000) 1923 $5.00
Pop'n, 1910, 817; 1920 901

WADENA.
This village is in Wadena County.
Incorporated Feb. 14 1881.
Water-Works Bonds.
4½s'16 --- $5,000 May 15 '26-30
5s '17 --- 1,000 Apr 1 1931; 12,000 Apr 1 '32-'35; 1,000 Apr 1 1936
Refunding Bonds.
5s '17 --- $2,000 Apr 1 1936; 2,500 Apr 1 1937
Paving Bonds.
5¾s --- $49,000 1926-1942
Ctfs. of Indebtedness.
5¾g'22 s-an $30,000c Sept 1 '26-'42
(For amount due each year, see V. 115, p. 1764.)
BOND. DEBT Nov 24 '22 $95,201
Water debt (incl.) 40,500
Assessment debt (add'l) 91,084
Assess. val., real estate 917,061
Assess. val., personal 231,702
Tot. assess. val. '22 1,148,763
Total tax rate(per $1,000) '22 $68.90
Pop'n 1910, 1,820; 1920 2,186

WADENA COUNTY.
County seat is Wadena.
County Road Bonds.
5s '24 --- $25,000
Highway Bonds.
4½s'24 --- $250,000 June 1 '35-'44
4½s'24 A-O 2,067 Oct 1 1935; 18,000 Oct 1 '36-'44
Drainage Bonds.
6s --- $60,000
GEN. DEBT Oct 10 '25 None
Ditch debt $57,000
Highway bonds *270,067
Assess. val., real estate 4,032,148
Assess. val., personal 632,791
Other assess. property 702,492
Tot. ass'd val. (1-3 act.) '24 5,367,431
Tax rate (per $1,000) 1924 $22.00
Pop'n, 1910, 8,652; 1920 10,699
* Assumed by State.

WARREN.
This city is in Marshall County.
Funding Bonds.
5s '17 F-A $12,000c Aug 1 1937
BOND. DEBT Oct 10 '25 $39,000
Assess. debt (add'l) 3,900
Water & light debt (incl.) 26,000
Sinking fund 3,571
Assessed val. real estate 416,659
Assessed val. personal 136,800
Total assessed val. 1925 925,711
Moneys & credits (incl'.), full value 372,842
Total tax rate(per $1,000) '23 $87.90
Pop'n 1910, 1,613; 1920, 1,772; '21, 2,900

WASECA COUNTY.
Waseca is the county seat.
-s --- $60,547.21
Ditch Bonds.
-s --- $19,000
6s '21 s-an 28,000
(For maturity see V. 113, p. 1914)
5¼s'22 s-an *75,000 Sept 1 '28-'42
5s --- 13,000
5¼s --- 75,000
5s '21 J-D 38,000 Dec 1 '27-'40
BOND. DEBT Oct 1921 $101,000
Assessed val. real estate 11,124,346
Assessed val. personal 1,281,611
Total assess. val. 1922 12,405,957
Moneys & credits (add'l), full value 1,357,640
Popula'n, 1910, 13,466; 1920, 14,133
INT. on bonds marked (*) at the Wells-Dickey Tr. Co., Minneapolis.

WASECA CO. IND. S. D. NO. 72.
P. O. Waseca.
4½s'23 M-S 150,000 Mar 1 '28-'37; 200,000 Mar 1 1938
BOND. DEBT Oct 13 1925 $358,000
Assess. val. '24 (33% act.) 2,267,824
Sch. tax rate (per $1,000) $34.90
Population 1924 4,000

WASECA CO. IND. S. D. NO. 89.
P. O. New Richland.
Building Bonds.
5s '16 J-J $6,300 July 1 '26-'39
BOND. DEBT Nov 10 '25 $31,000
Total assessed val. 1924 (¼ to 1-3 actual) 266,377
Tax rate (per $1,000) 1925 $5.10
Population in 1920 1,000

WASHINGTON COUNTY.
County seat is Stillwater.
R. & B. Refunding Bonds.
5s --- J-D $31,500 1926-1933
Ditch Bonds.
5s --- A-O $43,000 1927-1940
Trunk Highw'y Reimburs. Bds.
5½s'21 s-an $40,000.00 Oct 1 '31-'34; 8,270.09 Oct 1 1935
Road Bonds
4¾s'23 F-A $250,000 1933-1942
GEN. BD. DT. Oct 13 '25 $31,500
Highway reimburs. bonds. *298,270
Ditch debt (add'l) 38,000
Sinking fund 10,800
Assess. val. real estate 9,809,612
Assess. val. personal 1,636,542
Total assess. val. 1924 11,446,184
Moneys & credits (add'l), full value 4,294,860
County tax rate(per $1,000) '24 $13.55
Popula'n, 1910, 26,015; 1920, 23,761
* To be paid by the State.

WASHINGTON COUNTY CONS. SCHOOL DISTRICT NO. 17.
P. O. Lake Elmo.
School Bonds
5½s'20 A-O $25,000c Apr 1 1935
6s '20 J-D 10,000c June 1 1935
BOND. DEBT Oct 12 '25 $35,000
Assessed value 1924 865,720
School tax rate (per $1,000) '25 $42.00
Population 1925 (est.) 692
INT. on 5½s and 6s at the First National Bank, S. Paul.

WATONWAN COUNTY.
St. James is the county seat.
Trunk Highway Reimbursement Bonds.
4½s'24 J-D $12,350.07c 1944
Judicial Ditch No. 10 Bonds.
4¾s'16 J-D $50,000 June 1 '27-'36
Judicial Ditch No. 26 Bonds.
5s '19 A-O $9,100 1926-1939
Road Bonds.
5s '20 A-O $250,000 Apr 1 1930
County has no general bonded debt.
TOT. BD. DT. Oct 1925 $1,085,619
Ditch debt (incl.) 546,000
Highway reimburs. bonds *455,619
Warrant debt (add'l) 46,718
Cash on hand 57,690
Assessed val'n, real estate 9,716,517
Assessed val'n, personal 1,777,405
Total assessed val'n 1925 10,893,922
Moneys and credits (add'l, full value) 1,386,573
Popul'n 1910, 11,382; 1920, 12,457
* Payable by State.

WEST MINNEAPOLIS.
This village (P. O. Hopkins) is in Hennepin County.
5½s'20 J-J $7,000c 1930-1936; 9,000c 1937-1939; 2,500c 1940
5½s'20 J-J 4,000c 1926'1929
Gas Bonds.
4½s M-N $30,000c Nov 1 1936
Building Bonds.
5s M-N $12,000c Nov 1 1929
Water Main Certificates.
5½s'22 F-A $5,250c 1926-1932
BOND. DEBT Oct 12 '25 $51,000
Assessment debt (add'l) 60,776
Water debt (incl.) 13,500
Assessed val'n, real estate 1,010,406
Assessed val'n, personal 320,214
Total assess. val. 1924 (30 to 40%) 1,330,620
Total tax rate (per $1,000) '25 $90.20
Pop'n 1910, 3,022; 1920 3,055
INT. on the gas bonds payable at Northwest. Nat. Bank, Minneapolis; on building bonds at First Nat. Bank, Minneapolis, and on 5½s of 1920 at First & Secur. Nat. Bank, Minneap.

WHITEBEAR IND. SCH. DIST. NO. 5.
This district (P. O. White Bear Lake) is in Ramsay County.
School Bonds.
-s --- $17,000c
High-School Building Bonds.
4s '18 July $60,000 c 1926-1937
-s --- 69,500 1929-1943
BOND. DEBT Oct 12 '25 $170,000
Moneys & credits 173,000
Tot. ass'd val. '24 (40% act) 1,231,279
School tax rate (per $1,000) '25 $48.00
Population 1925 (est.) 2,500

WILKIN COUNTY.
Breckenridge is the county seat.
BOND. DEBT Aug 12 '25:
Court house bonds $26,000
Trunk Highway reimbursement bonds *339,807
Drainage bonds 358,418
Assess. val., real estate 8,918,359
Assess. val., personal 716,622
Other assess. property 14,322
Total assess. val. 1925 (33 1-3 to 40% actual) 9,649,303
Moneys & credits (add'l) 1,017,882
State & County tax rate (per $1,000) 1925 $20.49
Pop'n 1910, 9,063; 1920 10,187
* Payable by the State.

WILLMAR.
This city is in Kandiyohi County
Water Works Bonds.
4½s'24 M-N $55,000 Nov 1 1939
Sewer Bonds.
4½s F-A $40,000c Aug 1 1931
Certificates.
6s '21 --- $30,000 Aug 1 '26-'31
6s '21 M-N 12,000c Nov 1 '26-'31
TOTAL DEBT June 1922 $311,000
Certificate debt (incl.) 257,000
Revolv'g fund bonds (incl.) 5,000
Sinking funds 18,000
Total assessed val'n 1921 3,270,598
Pop'n 1910, 4,135; 1920 5,802
INT. on water bonds in St. Paul; other bonds in Minneapolis.

WINONA.
City is county seat of Winona Co Inc. Mar. 6 1857. Pop'n '10, 18,583 1920, 19,143.
Refunding Ferry Bonds.
4s J-J $15,000c Jan 1 1933
High Wagon Bridge.
5s Jan $20,000 Jan 1 '27-'28
5s '15 M-N 80,000 May 1 '33-'36; 30,000 May 1 1937
Refunding Water Bonds.
3¼s J-J $45,000 July 1 '29-'31; 5,000 July 1 1932
Sewer Bonds.
5s --- $6,000 July 1 '26-'27; 5,000 July 1 1928
5s A-O 110,000 Oct 15 '46-'50
Park Bonds.
5s '05 --- $5,000 July 1 1928
5s '05 --- 9,000 July 1 '39-'40
4s'06 J-J 10,000c July 1 1926
Ctfs. of Indebtedness.
6s g '22 M-N $152,000c May 1 '26 '33
Water Bonds.
4¼s'25M-N 195,000c 1934-1946; 5,000c 1947
BOND. DEBT Jan 1 1926 $667,000
Cash in treasury 473,024
Bond fund 32,000
Sinking fund 70,500
Assess. val. real estate 6,854,691
Assess. val. personal prop. 2,557,422
Tot assess.val.'25 (40% act.) 9,412,113
Moneys and credits (additional, full value) 8,694,594
Tot. tax rate (per $1,000) 1925 $86.00

WINONA SCHOOL DISTRICT.
High School Bonds.
5s '15 A-O $10,000c Oct 1 '27-'28; 5,000c Oct 1 1937; 20,000c Oct 1 '39-'40; 75,000c Oct 1 '41-'45
Funding Bonds.
6s '21 J-D 5,000c Dec 1 1926; 10,000c Dec 1 1927
Funding Bonds.
5s '22 J-D $10,000c Dec 1 1926; 5,000c Dec 1 1928; 10,000c Dec 1 '29-'30; 5,000c Dec 1 1931
BOND. DEBT Nov 26 '24 $195,000
Sinking fund 21,500
Tot.assess.val.'24 (40% act.) 9,456,863
Moneys and credit (add'l), full value 9,074,509
School tax (per $1,000) 1924 $36.05
Population in 1924 (est.) 20,000
INT. at Nat. Park Bank, N. Y., and at A. B. Leach & Co., Inc. Chicago, and Minnesota Loan & Trust Co., Minneapolis.

WINONA COUNTY.
Winona is the county seat.
Road Improvement Bonds.
4¾s --- $50,000c 1930-1934
5¾s'21 J-J 100,000c July 1 1931
Bridge Bonds.
5s --- $55.000c 1930-1934
State Rural Highway.
4½s'16 --- $75,000 Jan 1 1926
TOT. BD. DT. Jan 1 '25 *$519,102
Assess. val., real 17,671,395
Assess. val., personal 3,267,199
Total assess. val. (¼ to 40% actual) 1925 20,938,594
Moneys and credits (additional, full value) 10,245,004
County tax (per $1,000) '25 $10.67
Pop'n 1910, 33,398; 1920 33,653

WINONA CO. CONS. SCH. DIST. NO. 22.
(P. O. Lewiston.)
-s --- $75,000 Serial
5½s'21 J-D 100,000c Dec 1 1931; 50,000c Dec 1 1936
BOND. DEBT Oct 10 1925 $135,000
Sinking fund 1,000
Assess. val. 25 (1-3 act.) 791,632
Sch. tax rate (per $1,000) '24 $36.50
Population (est.) 1925 800
INT. on bonds of 1921 payable at First National Bank, St. Paul.

WORTHINGTON.
This city is in Nobles County.
Paving Bonds.
6s '19 J-D $24,000 1926-1937
6s '20 Nov 100,000 1926-1935
6s '20 M-N 152,000 1926-1939
Water System Extension Bds.
4s '11 M-N $8,000 May 1 1931
4s '16 J-J 7,500 1926-1935
6s '20 M-N 50,000 Nov 1 1935
Sewer Bonds.
4s '16 J-J $20,000 1926-1935
Power Plant Bonds.
4s '18 J-J $35,000 1926-1936
Electric Bonds.
4s '11 M-N $4,000 May 1 1931
6¾s'21 J-J 15,000 July 1 1931
TOT. BD. DT. Nov 1 '25 $217,966
Assessment debt (add'l) 197,034
Sinking fund 40,660
Water debt (incl.) 65,500
Assess. val., real estate 1,605,073
Assess. val., personal 187,793
Money and credits 412,567
Other assess. property 412,567
Total assess. value 1925 2,205,433
Tot. tax rate (per $1,000) '25 $75.20
Pop'n, 1910, 2,385; 1920 3,481

WRIGHT COUNTY.
Buffalo is the county seat.
Refunding Bonds.
6s '21 J-D $100,000c June 1 '32-'41
Road Bonds.
5s '20 J-D $150,000 June 1 1930
5¼s'20 J-D 50,000 Dec 1 1930
6s '21 J-D 50,000c June 1 1931
Highway and Ditch Bonds.
5½s --- $21,975.36
Ditch Bonds.
4s '20 J-D $25,000 Dec 1 '26-'30
5s '23 J-D 19,800 Dec 1 '26-'33
(For maturity see V. 116, p. 1932.)
Trunk Highway Reimbursement Bonds.
BOND. DEBT Dec 31 24 $100,000
Ditch debt (add'l) 108,000
Road bonds to be paid by State (additional) 253,615
Warrants outst'g (add'l) 89,954
Assess. value, real 14,558,386
Assess. value, personal 1,904,055
Total assess. value 1925 16,462,441
Moneys and credits (add'l, full value) 2,155,567
Pop'n 1910, 28,082; 1920 28,685
INT. on 6s of 1921 at First National Bank, St. Paul.

WRIGHT CO. CONSOL. S. D. NO. 71.
P. O. Annandale.
5s '22 M-N $10,000 1928-1932; 12,000 1933-1936; 103,000 1937
BOND. DEBT Nov 16 '25 $135,000
Total assess. value 1924 580,383
Sch. tax rate (per $1,000) 24 $34.00
Population (est.) 1923 1,000

YELLOW MEDICINE COUNTY.
Granite Falls is the county seat.
Road & Bridge Bonds.
-s '24 --- $1,265.50c Feb 1 1934; 8,000c Feb 1 '35-'42
Road Bonds.
-s '24 --- $35,000c July 1 '35-'39; 40,000c July 1 '40-'44
Drainage Bonds.
5s '18 F-A $17 500c Aug 1 '26-'36
5¾s'21 J-J $414,300c
(For maturity see V. 112, p. 1191.)
4¾s'22 M-S 12,000c 1928-1939; 6,000c 1940-1942
Ditch Bonds.
-s '22 J-J *$482,636c Jan 1 '28-'42
Highway Bonds.
5s '19 F-A $63,820c Aug 1 1930
TOT. BD. DT. Nov 30 '25 $1,558,716
Drainage debt (add'l) 14,790
Assessed value, real estate 14,455,238
Assessed value, personal 1,601,786
Other assessable property 2,642,590
Tot.ass'd val.'24 (1-3 act.) 18,699,614
Tot.assess.val.'23 (1-3act) 17,069,971
Pop'n 1910, 15,406; 1920 16,550
INT. on bonds of 1918 payable at Minneapolis Trust Co., Minneapolis; on 5¾s of 1921 at Merchants Tr. & Sav. Bk., St. Paul; on bonds marked (*) at the Northwestern National Bank, Minneapolis.

YELLOW MEDICINE COUNTY IND. CONS. S. D. NO. 30.
P. O. Canby.
Building Bonds.
4s --- $30,000
BOND. DEBT Aug 31 '25 $96,000
Tot.assess. val. 1924 1,173,769
Tax rate (per $1,000) 1924 $25.50
Population in 1925 (est.) 2,300

State of Iowa.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838)—July 3 1838
Admitted as a State (Act Dec. 28 1846)—Dec. 28 1846
Total Area of State (square miles)—56,025
State Capital—Des Moines
Governor (term expires 2d day Jan. 1927)—John Hammill
Secretary of State (2d day Jan. 1925)—W. C. Ramsay
Treasurer (2d day Jan. 1927)—R. E. Johnson
Auditor (2d day Jan. 1927)—J. C. McClune
Attorney-General (Jan. 1927)—Ben J. Gibson

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

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HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1893, page 108.

FINANCIAL CONDITION.—The State in June 1923 (see remarks below) contracted its only bonded indebtedness since 1892 by marketing the $22,000,000 soldiers' bonus bonds, a description of which follows:

4¼s' 22 J-D { $11,000,000c. Dec 1 '24-'33 / 245,000c. Dec 1 1934 } 4¼s'23 J-D { $855,000c. Dec 1 1934 / 8,800,000c. Dec 1 '35-'42 }

Interest payable at Des Moines.

On June 30 1923 there were $1,669,477.84 warrants outstanding and the State had cash in the general revenue fund amounting to $6,554,763.19. The Permanent School Fund on June 30 1923 aggregated $4,827,553.59.

During 1913, 1914, 1915 and 1916 up to 1921 the State issued and disposed of $1,085,000 5% certificates, the proceeds of which have been applied to the extension of the capitol grounds. Up to June 30 1923 $1,050,000 of these certificates had been redeemed, leaving $35,000 outstanding on Nov. 1 1923

SOLDIERS' BONUS.—The 1921 Legislature passed an Act authorizing the State to become indebted in the amount of $22,000,000 and providing for the issue and sale of soldiers' bonus bonds for that amount. In accordance with Sec. 5 of Article 7 of the Constitution, this Act was submitted to the voters on Nov. 7 1922 and was approved—V. 115, p. 2179. Later—March 13 1923—the validity of the Act was unanimously upheld in a decision handed down by the State Supreme Court (V. 116, p. 1209) The bonds were marketed during June 1923 (V. 116, p. 2675).

EQUALIZED VALUATION.—The equalized assessed valuation (¼ appraised value) has been as follows in the years named:

	Lands & Town Lots.	Personal Property.	Railroads.	Express, Teleph. & Teleg. Cos.	Total.
1924	$879,465,516	$116,536,427	$81,250,640	$9,718,298	$1086,970,881
1923	875,476,430	119,612,727	79,187,728	9,234,967	1083,511,852
1922	871,000,121	119,481,97	79,755,090	8,988,688	1079,225,878
1921	865,867,289	142,181,054	76,020,794	9,554,138	1093,623,275
1920	856,832,462	158,071,185	81,196,454	7,249,895	1103,349,996
1919	848,723,625	152,675,998	81,545,489	6,195,065	1089,140,177
1918	767,966,988	152,421,874	81,497,164	6,123,757	1008,009,783
1917	761,184,425	127,506,861	80,704,152	5,670,204	975,065,642
1916	747,337,446	120,941,259	81,335,779	5,194,247	954,808,731
1915	742,523,383	115,506,527	81,531,948	5,169,591	944,731,349
1914	732,498,276	112,126,407	80,796,449	4,736,711	930,157,843
1913	726,704,571	104,548,634	79,937,444	4,554,328	915,744,977
1912	550,499,883	95.786,880	67,754,123	4,243,248	713,284,134
1910	489,243,839	134,485,201	65,166,568	3,992,840	692,888,448
1908	474,224,515	124,423,141	64,542,325	3,362,840	660,552,821
1906	454,347,436	114,097,752	63,144,987	2,640,995	634,231,170
1905	452,353,218	108,666,055	58,888,776	2,408,133	622,316,182
1902	410,189,783	109,168,678	51,570,242	1,911,688	572,840,391
1900	393,250,888	98,856,185	46,194,727	1,451,959	539,753,759
1890	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880	303,381,498	82,638,655	23,646,161	152,706	409,819,020

The value of moneys and credits amounting to $660,471,880 are not included in the valuation figures for 1923 or subsequent years, as they are now taxed as a separate item at a flat rate of 5 mills on the dollar of actual value. The value of moneys and credits for 1924 amount to $606,752,690. See following item.

TAXATION OF MONEYS AND CREDITS.—The Legislature in 1911 passed an Act (Chapter 63) requiring that moneys and credits be taxed at ull value with a flat levy of 5 mills. Previously moneys and credits were assessed at full value and taxed at 25% of this value the same as other property.

TAX RATE.—The State tax (per $1,000) for 1921 was $8.75; in addition there was a tax of 14 cents for Capitol Ground extension. For 1922 the general tax was $9.11; and in addition there were levies of 15 cents for Capitol Extension and $2 for soldiers' bonus. The tax rate for 1923 was $11.50, including $10.19 general levy and $1.31 soldier bonusle levy. Tax rate of 1924 is $11.50, which includes $10.25 general levy and $1.25 soldier bonus levy. These taxes were based on the equalized taxable value, which is ¼ of the appraised value.

MUNICIPAL DEBTS.—Title V, Chapter 14-A, Supplement to the Code, 1913, requires town and city officials to file annually with the State Auditor reports of the financial condition of their municipalities. These statements show that the total indebtedness of the municipalities on April 1 1924 was $53,370,743 divided as follows:

	Cities.	Towns.
General bonds	$18,084,336	$4,993,077
Municipal industry bonds	8,257,194	4,033,358
Temporary loans	45,078	114,460
Outstanding warrants	886,181	498,771
Special fund (assessment) bonds	12,283,043	5,413,588
Judgments	------	74,151
Miscellaneous debts	1,020,482	35,983
Total	$40,576,314	$15,163,388
Cities		$40,576,314
Towns		15,163,388
Total		$55,739,702
Indebtedness per capita	------	$41.16

DEBT LIMITATION.—Iowa's Constitution restricts the creation of both State and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [*Limitation of State indebtedness.*] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for, the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [*Same.*] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses not otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed the sum of $250,000; and the money arising from the creation of such debts, shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 4. [*For what other purposes State may contract debt.*] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 5. [*Other debts to be authorized.*] Except the debts herein before specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax, sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt, within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law, shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State, for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [*State not to be a stockholder.*] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [*Corporation not to be a stockholder.*] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [*To what amount county or other corporations may become indebted.*] No county, or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate, exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list, previous to the incurring of such indebtedness. The Legislature, however, has fixed a lower limit, as stated below.

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900) fixing the limit of indebtedness of counties or other political or municipal corporations at 1¼% of the actual value of property therein as returned by the last tax list, but it is further provided that such corporations may incur additional indebtedness, after the electors have authorized the action, for water-works, electric light and power plants, gas works and heating plants, and sewers; the total of all not to be in excess of 5% of the assessed valuation. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

Section 2. Provided that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds, &c.

In 1904 an Act passed the Legislature, approved Mar. 30, 1904, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2½% of the actual value of taxable property. It is provided, however, that any excess above the 1¼% limit must be authorized by a vote of the people. See V. 78, p. 1408.

The 1913 Legislature passed an Act authorizing cities of the first-class to issue flood protection bonds up to 5% of the actual value of the taxable property as shown by the last preceding assessment roll. This Act is to be construed as granting additional power without limiting the power already existing in cities of the first class, including cities acting under the commission plan of government. See V. 96, p. 1241.

The Supreme Court of Iowa has held that city bonds payable from a specific fund provided for by a tax levy, and not from the general revenue of the city, are not to be considered as debts within the meaning of the constitutional provision. (Swanson vs. Ottumwa, 118 Iowa, 161). The court has also held that State bonds payable from a like tax levy rather than from the general funds of the State are not State debts within the meaning of the constitutional provision. (Rowley vs. Clark, 162 Iowa, 132.)

A constitutional amendment was adopted by the voters in November 1908 providing for an additional section to Article I to be known as Section 18, and providing for the construction of drains, ditches and levees, as well as the organization of drainage districts. V. 87, p. 1556.

BONDS NOT TO BE SOLD BELOW PAR.—The 1923 Legislature passed an Act (Chap. 14) making it unlawful for any county, city, town, township or school corporation to sell its bonds at less than par or to pay any commission or expenses, except for advertising, in connection with the sale. V. 117, p. 803.

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DECISION REGARDING DEBT LIMIT.—Judge Smith McPherson of the U. S. Circuit Court on Oct. 22 1909, in a case involving the right of the City of Council Bluffs to issue bonds for a muncipal water system, sustained the city's contention that it could issue bonds up to 5% of the *actual* value of the property of the city and was not limited to 5% of the *taxable* value. Judge McPherson construed "taxable" to mean the actual value of property subject to taxation, and not the assessed value, which, by the State code, is fixed at only 25% of the actual value. In taking this position Judge McPherson referred to the opinion of the State Supreme Court handed down in 1905, in the case of Halsey vs. City of Belle Plaine (128 Iowa 467), which, he said, puts at rest the question raised. V. 89, p. 117.

OPINION REGARDING MUNICIPAL IMPROVEMENT BONDS.—The Department of Justice in Nov. 1911 rendered an opinion to the effect that municipal improvement bonds or certificates issued in anticipation of the collection of taxes need not be considered in determining the constitutional limit of indebtedness as fixed by Section 74-v of the Supplement to the Code, 1907. V. 94, p. 365.

BONDS TAX FREE.—The 1909 Legislature passed an Act (Sec. 4482, Compiled Code of 1919), providing for the exemption from taxation of municipal, school and drainage bonds or certificates thereafter issued. It is expressly provided, however, that banks or trust companies holding such bonds or certificates shall not be permitted to make any deduction from the assessment of their shares by reason of that fact. V. 88, p. 1329. State bonds are taxable at the rate of 5 mills on the dollar. Secs. 4490 and 4504, Compiled Code of 1919.

SAVINGS BANKS' INVESTMENTS.—Investments of funds of State and savings banks in Iowa are governed by Section 1850 of the Supplement to Code, 1913, as amended in 1917 and 1921, which reads as follows:

Sec. 1850. *Investment of funds.* Each savings bank shall invest its funds or capital, all moneys deposited therein and all its gains and profits, only as follows—

1. In bonds or interest-bearing notes or certificates of the United States.
2. In bonds or evidence of debts of this State, bearing interest;.
3. In bonds or warrants of any city, town, county, school district, or drainage district of this State, issued pursuant to the authority of law; but not exceeding 25% of the assets of the bank shall consist of such bonds or warrants.
4. In notes or bonds secured by mortgage or deed of trust upon unencumbered real estate located in Iowa or upon unencumbered farm land in adjoining States, worth at least twice the amount loaned thereon; provided, however, that no such loan shall be made upon any real estate located west of the one-hundredth meridian line.
5. An amount not exceeding ten per cent 10% of their capital stock and surplus in the capital stock of corporations chartered or incorporated under the provisions of Section Twenty-five-a (25-a) of the Federal Reserve Act, approved Dec. 24 1919, and a like amount in the capital stock of corporations organized under the laws of this State for the purpose of extending credit to those engaged in agriculture and to agricultural organizations, subject, however, to the approval of the Superintendent of Banking; provided that said investments by savings banks shall in no event exceed in the aggregate 20% of the capital stock and surplus of said bank.
6. It may discount, purchase, sell and make loans upon commercial paper, notes, bills of exchange, drafts, or any other personal or public security, but shall not purchase, hold or make loans upon the shares of it capital stock.
7. In all cases of loans upon real estate, all the expenses of searches examination and certificates of title, or the inspection of property, appraisals of value, and or drawing, perfecting and recording papers, shall be paid by such borrowers; if buildings are included in the valuation of real estate upon which a loan shall be made, they shall be insured by the mortgagor for at least two-thirds of their value, in some solvent company, and the loss, if any, under the policy of insurance shall be made payable to the bank or it assigns, as its interests may appear. When the mortgagor neglects to procure the insurance as above provided, the mortgagee may procure the same in the mortgagor's name for its benefit, and the premium so paid therefor shall be added to the mortgage debt.

INVESTMENT OF TRUST FUNDS (*In What to Be Made*) was regulated by Section 364 of the Code of 1897, as amended by Laws of 1913. In 1921 this section was repealed and an Act known as Chapter 126, Laws of 1921, substituted, which we give in full below.

Chapter 126—*Investments—In What to Be Made.*—Where investments or funds are to be made, including those to be made by executors, administrators, trustees and guardians, and no mode of investment is pointed out by statute, they may under order of court be made in the bonds of this State, or of those of the United States, or Federal Farm Loan bonds issued under the provisions of the Act of Congress approved July 17 1916, or in bond or mortgage upon real property of the clear, unencumbered value of twice the investment or in bonds, issued by or under the direction of cities, towns, counties, school or drainage districts of this State.

POPULATION OF STATE—

1920	**2,403,630**	**1910**	**2,224,771**	**1890**	**1,912,297**	**1870**	**1,194,020**	**1850**	**192,214**
1915	**2,353,603**	**1900**	**2,231,853**	**1880**	**1,624,615**	**1860**	**674,913**	**1840**	**43,11**

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA

ADAIR.
A town in Adair County.
BOND. DEBT Nov 26 '24.. $33,500
Assessment debt (add'l).... 31,171
Sinking fund (water)..... 6,200
Tax levy val. '24 (¼ appr'd) 136,109
Money and credits, full val. (additional)..... 619,071
Tax rate (per $1,000) 1924...$137.20
Population, 1910, 900; 1920....952

ADAMS COUNTY.
P. O. Corning.
BOND. DEBT Oct 15 '25... $94,000
Assessed taxable val., real 18,186,604
Assessed taxable val., pers. 1,744,000
Total taxable value 1925 (65% actual)..... 19,930,604
Tax rate (per $1,000) 1925...$31.00
Pop'n, 1910, 10,998; 1920....10,521

AFTON.
This town is in Union County.
§ Sewer Bonds.
5s '17 M-N $3,036 May 1 '26-'36
BOND. DEBT Nov 30 '25 $26,800
Water debt (included).... 16,000
Tax levy value '24 (¼ appr.) 128,773
Money & credits, full value (additional)..... 451,136
Tax rate (per $1,000) 1924...$43.67
Population, 1910, 1,014; 1920, 926
§ INT and principal payable at Geo. M. Bechtel & Co., Davenport, or may be collected through their Chicago house.

ALBERT CITY CONSOLIDATED INDEP. SCHOOL DISTRICT.
This district (P. O. Albert City) is in Buena Vista County.
6s '21 M-N $40,000c...Nov 1 1926
BOND. DEBT Oct 16 '25.. $80,000
Tax levy val. (¼ appr.) 1925:
Real estate..... 472,264
Personal..... 118,325
Total..... 590,589
Money & credits additional (full value)..... 363,769
Sch. tax rate (per $1,000) '25..$61.70
Value of taxable property..2,295,928
INT. at the Continental & Commercial National Bank, Chicago.

ALBIA.
This city is in Monroe County.
Water-Works Bonds.
-- --- $6,000c...Mar 1 1926
20,000c...Oct 1 1926
Water Supply & Filtering System Bonds.
4¾s --- $80,000
Funding Bonds.
4½s '17 $36,000c.Mar 11 '26-37
BOND. DEBT Oct 17 '25.. $168,000
Water debt (incl.)..... 106,000
Assessment debt (add'l)... 11,595
Tax levy val. (¼ appr.) 1925:
Real estate..... $519,449
Personal..... 142,285
Other property..... 54,181
Total..... 715,915
Moneys and credits (additional, full value)... 961,970
Tax rate (per $1,000) 1924....$68.00
Population, 1910, 4,969; 1920, 5,067

ALBIA IND. SCHOOL DIST.
This district is in Monroe County.
6s '22 --- 60,000....Jan 1 1932
(Optional Jan. 1 1927)
BOND. DEBT Nov 25 '22.. $75,000
Floating debt (add'l)..... 7,000
Tax levy val. 1922 (¼ appr.) 856,789
Moneys & credits (add'l) full value (est.)..... 1,010,050
Tax rate (per $1,000) 1922....$85.00
Population in 1920 5,300

ALLAMAKEE COUNTY.
Waukon is the county seat
4¼s --- $16,000.....1943-1944
Bridge Funding Bonds.
4½s '17 J-D {$36,000c.May 1 '26-'31
{ 48,000c.May 1 '32-'37
BOND. DEBT Jan 1 '22...$133,000
Tax levy val. '24 (¼ appr.) 7,652,866
Actual val. of moneys and credits (additional).... 3,871,270
Popula'n, 1910, 17,328; 1920, 17,285

ALTA.
A town in Buena Vista County.
BOND. DEBT Apr 1 '24...$48 000
Warrant debt (add'l)..... 4,485
Assessment debt (add'l)... 8,000
Tax levy val. '23 (¼ appr.) 208,656
Money and credits, full val. (additional)..... 924,387
Tax rate (per $1,000) 1922...$37.10
Population in 1910, 959; 1920, 1,290

ALTA CONSOL. INDEPENDENT SCHOOL DISTRICT.
This district is in Buena Vista County.
Site, Building and Equipment.
4½s '16 F-A $87,000....Feb 1 1936
(Subject to call $3,000 yrly. after 5th yr. until 10th yr., $4,000 yrly. from 10th yr. until 15th year and $5,000 yearly thereafter.)
-s --- 35,000.....
BOND. DEBT Nov 30 '25.. $110,000
Sinking fund..... 35,000
Tax levy value (real and personal (¼ appr.), '24.. 944,883
Moneys & credits (add'l, full value) 1922.....1,194,617
Tax rate (per $1,000) 1924....$64.20

AMES.
This city is in Story County. First incorporated in 1870 and again in 1893.
Sewer Outlet & Purifying Bds.
-s --- $63,000.....
Water-Works Refunding Bds.
5s '16 --- $7,000.....1926
5s '16 --- 28,000.....1936
Water Bonds.
4¾s '24 J'J {$24,000.July 1 '26-'31
{ 5,000....July 1 1932
{ 4,000....July 1 1933
{ 15,000...July 1 '34-'36
{ 12,000...July 1 '37-'38
{ 8,000....July 1 1939
Funding Bonds.
4½s '09 - $4,500c.....1929
City-Hall and Fire Station.
5s '15 --- $31,500.....1935
BOND. DEBT Oct 1 '25.. $202,000
Water debt (included)..... 103,000
Tax levy val. (¼ appr.) '25:
Real estate..... 1,442,695
Personal..... 167,100
Total..... 1,609,795
Moneys and credits (add'l) full value..... 1,635,600
Tax rate (per $1,000) '23.....$68.00
Population in 1920..... 9,300
INT. payable at Ames Nat. Bank.
DEBT LIMIT.—Total legal indebtedness city may incur, $346,846.

AMES SCH. DIST.
BOND. DEBT Nov 1925.. $354,000
Totl ass'd val. '25 (¼ act.)..1,464,845
Moneys & credits (add'l)..1,545,700
Tax rate (per $1,000) 1925...$24.90
Population..... 6,275

APLINGTON CONS. IND. S. D
This district is in Butler County.
Building Bonds.
4½s'17 M-N {$2,000c.May 1 '26-'27
{ 6,000c.May 1 '28-'31
{ 10,000c.May 1 '32-'36
{ 27,000c...Feb 1 1937
5s '18 F-A 10,000c...Feb 1 1938
BOND. DEBT Nov 1 '25... $58,000
Sch. tax rate (per $1,000) '25..$14.25
Population 1925 (est.)..... 900

APPANOOSE COUNTY.
Centerville is the county seat.
Funding Bonds.
4½s '17 J-J $31,000...Jan 1 1929
6s '21 M-S 54,000....Sept 1 1941
6s '21 s-an 54,000....Sept 1 1941
4½s'22 M-S {45,000c.Sept 1 '33-'41
{ 7,000c...Sept 1 1942
4¾s 23 J-J 23,000....Jan 1 1943
BOND. DEBT Oct 22 '25.. $353,000
Tax levy val. (¼ appr.) '24—
Total..... 7,393,023
Moneys & credits (add'l full value)..... 3,073,829
Tax rate (per $1,000) 1924....$44.83
Popula'n, 1910, 28,701; 1920, 30,535
INT. on bonds of 1922 at the County Treasurer's office.

ARCHER CONSOL. SCH. DIST.
This district (P. O. Archer) is in O'Brien County.
Building Bonds.
5s '18 M-N $50,000....Nov 1 1937
BOND. DEBT Oct 9 '25...$44,800
Assess. val. '25 (¼ app.)....446,341
Moneys' and credits..... 53,350
Total assess. value 1925.....440,725

ARMSTRONG CONS. IND. S. D.
This district is in Emmet County.
School Bonds.
4½s M-N $9,000 - June 1 1936
Refunding Bonds.
4½s'25 J-D {$20,000c.June 1 '26-'35
{ 15,000c.June 1 '36-'40
BOND. DEBT Nov 1 '25.. $44,000
Tax levy val. '24 (¼ appr'd) ..496,137
Moneys & credits (add'l)... 232,784
Sch. tax rate (per $1,000) '25...$14.00

ATLANTIC.
This city is in Cass County. Incorporated in 1872. Population, 1910, 4,560; 1920, 5,329.
Refunding Bonds.
4½s'09 J-J $12,000c...Jan 1 1929
Funding Bonds.
6s A-O $15,000c.....1926-1930
Fire Truck Bonds.
5s '20 M-N $4,000...Nov 1 '26-'29
Park Bonds.
5½s'20 M-N $19,000c.Nov 1 '35-'49
Paving Bonds.
6s '20 M-S $29,475c.....1926-1928
City Building Bonds.
5s '16 --- $20,000c 1926-1938
BOND. DEBT Oct 1924... $112,600
Tax levy val. 24 (¼ appr.)2,325,014
Moneys&credits(add l)'23..3,007,120
Tax rate (per $1,000) 1922...$43.55
INT. at City Treasurer's office.

ATLANTIC IND. SCH. DIST.
This district (P. O. Atlantic) is in Cass County.
4¾s'22 F-A {$15,000....Aug 1 1927
{ 40,000...Aug 1 '28-'35
5s '24 M-S {77,000...Mar 1 '26-'36
{ 9,000....Mar 1 1937
BOND. DEBT Nov 30 '25.. $163,000
Tax levy value (¼ app.)'25 862,005
Tax rate (per $1,000) 1925...$82,72
Population..... 5,329
INT. at Geo. M. Bechtel & Co., Davenport.

AUDUBON.
This city is in Audubon County.
Grading Bonds.
6s --- $6,000 .....serially
Sewer & Purifying Bonds.
6s --- $5,000 .....serially
Water-Works Bonds.
4¼s'17 M-N $20,000....May 1 1937
Funding Bonds.
5½s --- $8,000....Dec 1 1934
5s --- 10,800....Apr 1 1937
4¾s --- 21,550....May 1 1937
Liberty Memorial Bldg. Bonds.
5s 23 M-N {$4,500....May 1 1928
{ 3,000...May 1 '29-'30
{ 10,000...May 1 31- 35
{ 12,500...May 1 '36-'40
{ 6,000...May 1 '41-'42
{ 14,000...May 1 '43-'46
TOT. BD. DT. Nov 17 '24.. $136,350
Water debt (incl.)..... 35,000
Sinking fund, general..... 24.034
Sinking fund water..... 3,980
Tax levy val. (¼ appr.) '24 534,438
Moneys & credits (add'l, full value)..... 2,165,002
Pop'n, 1910, 1,928; 1920, 2,108

AUDUBON COUNTY.
Audubon is the county seat.
Funding Bonds.
4½s'16 F-A $47,000.....1936
4½s'24 A-O {30,000...Oct 1 '29-'31
{ 8,000....Oct 1 1932
-s '25 M-N 54,000 1927-1937
BOND. DEBT Oct 10 '25.. $102,900
Drain. dt., spec'l (add'l).. 170,800
Tax levy valuation, 1925—
Real estate..... 6,018,104
Personal..... 546,723
Total (¼ approx.)..... 6,564,827
Moneys and credits (add'l, full value), 1925..... 3,632,771
State & Co. tax (per $1,000) '20 $13.35
Popula'n, 1910, 12,671; 1920, 12,520

AURELIA CONSOL. IND. S. D.
This district (P. O. Aurelia) is in Cherokee and Buena Vista counties.
School Bldg. Bonds.
5s '20 M-N $18,000c....Nov 1 1939
6s '20 M-N 50,000c...May 1 1926
6s '22 J-D 48,000c.....Serially
4¼s'25 M-N 130,000c.....Serially
TOT. BD. DT. Oct 10 '25.. $246,000
Tax levy val. '24 (¼ appr.).. 874,435
Moneys & credits, add'l (full value)..... 592,535
Tax rate (per $1,000) '24....$63 80
Population 1922 (est.)..... 1,500
INT. on bonds marked (§) at Davenport; on others at Chicago.

AYRSHIRE SCHOOL DISTRICT
This district (P. O. Ayrshire) is in Palo Alto County.
-s A-O $110,000.....1939
BOND. DEBT July 1 '24...$115,800
Warrant debt (add'l)..... 55,728
Tax levy value (¼ approx.).. 521,901

BANCROFT SCH. DIST.
This district is in Kossuth Co.
Building Bonds.
4½s'16 M-N $35,000....May 1 1936
BOND. DEBT Oct 1924....$35 000

BAYARD IND. SCH. DIST.
This district (P. O. Bayard) is in Guthrie County.
School Bonds.
5s '19 A-O {$500c...Apr 1 1933
{ 6,000c.Apr 1 '36-'38
{ 20,000c...Apr 1 1939
-s --- 42,000 1926-1930
6s '20 --- 34,900....Mar 1 1926
-s - 43,000.... Dec 1 1931
BOND. DEBT Oct 1 1922..$195,900
Floating debt (add'l)..... 29,000
Tax levy val. (¼ appr.).... 764,808
Moneys & credits (add'l, full value)..... 545,989
Population in 1922..... 1,200
INTEREST payable at Davenport

BEAMAN CONSOL. IND. S. D.
This district is in Grundy Co.
Building Bonds.
5s '16 J-D {$7,000...Dec 1 '26-'32
{ 6,000...Dec 1 '33-'35
{ 17,000....Nov 1 1937
TOTAL DEBT..... (?)

BEDFORD.
This city is in Taylor Co. First incorp. in 1855 and again in 1895.
BOND. DEBT Apr 1 '24... $83,000
Assessment debt (add'l)... 28,500
Warrant debt (add'l)..... 5,378
Tax levy value, real..... 241 388
Tax levy value, personal... 63 210
Tot. tax levy val. '24 (¼ appr) 304,598
Moneys & credits (add'l)...1,857,655
Tot. tax rate (per $1,000) '21..$162.40
Population, 1910, 1,883; 1920, 2,073

BELLE PLAINE.
This city is in Benton County.
Water & Sewer Bonds.
-s '11 --- $3,000c...Nov 1 1928
Funding Bonds.
-s '17 --- $9,300c....Nov 1 1936
Refunding Bonds.
5s '15 J-J $23,100c 1926-1935
Water Bonds.
4¾s'22 --- {$12,000c 1926-1931
{ 18,000c 1932-1937
{ 20,000c 1938-1942
GEN. BD. DT. Oct 9 '25... $119,800
Water debt (incl.)..... 84,000
Assessment debt (add'l)... 25,479
General sinking fund..... 23,375
Tax levy valuation 1925:
Real estate..... 426,607
Personal..... 100,530
RR. telephones, &c..... 45,061
Total (¼ approx. val.)... 572,198
Moneys and credits (add'l in value), 1925..... 626,070
Tax rate (per $1,000) 1925...$49.04
Population, 1910, 3,121; 1920, 3,887

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BELMOND.
This town is in Wright County.
Water Extension Bonds
5½s M-N $11,000c ---1926-1933
Town-Hall Bonds.
5s'15 F-A $7,200c ---- 1926-1933
Street Impt. Bonds.
5s ---- $4,000 ---1926-1929
BOND. DEBT Oct 1925----$22,500
Water debt (incl.)------ 11,220
Assessment debt (add'l)----- 22,441
Tax levy value'{Real estate 250,076
(¼ appr'd) '25{Pers'l prop. 62,575
{Total----298,085
Moneys & credits (add'l, full value)---------- 790,547
Tax rate (per $1,000) 1923--$13.14
Population 1910, 1,224; 1920--1,797
INTEREST payable in Chicago.

BELMOND IND. SCH. DIST.
This district, which is in Wright County, not only includes the town of Belmont but also adjacent territ'y.
Building and Equipment.
4½s'16 M-N {$3,000c ---- 1926
{15,000c ----1930-1934
{4,000c ---- 1935
{30,000c ---- 1936
BOND. DEBT Oct 1923----$67,000
Floating debt---------- 6,000
Tax levy val. '23 (¼ appr.)- 411,135
Moneys & credits (add'l, full value), 1932---------1,042,338
Population in 1921 (est.)------2,000

BENTON COUNTY.
Vinton is the county seat.
Funding Bonds.
4½s ---- $30,000 -----1927-1931
Voting Machine Purchase Bds.
5s '18 J-J $11,000c Jan 1 '26-'36
BOND. DEBT Nov 26 '23: $295,000
Sinking fund---------- 30,000
Tax levy val.(¼ appr.)'24:
Total---------- 12,860,482
Moneys & credits (add'l)- 7 866 194
Popula'n, 1910. 23.156; 1920, 24.080
INT. on 5s of 1920 at Co. Treas. office.

BETTENDORF IND. SCH. DIST.
This district (P. O. Bettendorf) is in Scott County.
School Building Bonds.
4½s '22--- $75,000 ----------
BOND. DEBT Oct 10 '25- $83,000
Tax levy val.(¼appr.)1924 939 762
Money and credits (add'l.)1,193,070
School tax (per $1,000)-------$3.20
Population (est.) 1925--------2,495

BLACK HAWK COUNTY
Waterloo is the county seat.
6s '21 --- $125,000----------
Funding Bonds.
6s '20 J-D $235,000---June 1 1927
4½s'22 M-S *85,000c---Sept 1 1942
Road Bonds.
5s '22 ann {$304,000c May 1 '26-'39
{75,000c--May 1 1940
(Optional May 1 1927.)
5s --- 150,000----------
5s '24 --- {*20,000---May 1 1927
{*150,000--May 1 '28-'32
{*660,000--May 1 '33-'38
{120,000---May 1 1939
(Optional any interest paying date after May 1 1929.)
TOT. BD. DT. Mar '24--$2,039,000
Bridge debt (add'l)------ 182,000
Sinking fund {General---- 17,631
{Bridge----- 9,527
Net taxable val. '24 (¼appr.)—
Total---------- 17,730,012
Moneys & credits (add'l)-13,803,553
Pop'n, 1910, 44,865; 1920, 56,570
INT. on bonds marked (*) at the County Treasurer's office.

BLOOMFIELD.
This city is in Davis County.
Electric Light Funding Bonds.
5s --- $60 000--$4,000 y'ly
Electric Light Refdg. Bonds.
5½s M-N $19,000---$1,000 y'ly
City Improvement Bonds.
4¾s --- $18,000----$1,000 y'ly
BOND. DEBT Apr 1 '25-- $78,000
Floating debt---------- 9,59'
Tax levy val.(¼ appr.) '25:
Real estate----------$105,744
Personal---------- 62,837
Total---------- 468,581
Moneys & credits (add'l, full value)---------- 1 227,223
Tax rate (per $1,000), 1925 $40·00
Population, 1910, 2.028; 1920, 2,064

BLOOMFIELD IND. SCH. DIST.
This district (P. O. Bloomfield) is in Davis County
School Building Bonds.
5s '22 M-N$119,000c May 1 '26-'42
BOND. DEBT Oct 17 '25- $139,200
Tax levy valuation, 1925:
Real estate---------- 453,500
Personal and railroad--- 151,295
Total (¼ appraised value)- 604,795
Moneys & credits (add'l, full value)---------1,259,912
Tax rate (per $1,000) '25-----$76.00
Population in 19:5 (est.)------2,500

BODE IND. SCHOOL DIST.
This district (P. O. Bode) is in Humboldt County.
School Bonds
5s '19 M-N {$5,000--May 1 '26-'29
{15,000--May 1 '30-'34
{16,000--May 1 '35-'38
{28,000---May 1 1939
BOND. DEBT Oct 6 1923--$89 5'0
Floating debt---------- 4,000
Tax levy value (¼ appr. val.) 1921 ----------365 471
Moneys and credits (add'l)--327.180
INT. payable at the Hards Trust & Savings Bank, Chicago.

BOONE.
This city is in Boone Co. Incorp. as city of second class March 28 1868
Ref. Water (*Subject to call*).
5s J-D $28,500c---June 1 1926
Fund. Bonds.
5s '18 J-J $30,000c---July 1 1926
5s '22 M-N *10,000c---Nov 1 1934
5s '22 M-N *76,000c Nov 1 '26-'33
($9,000 in the even years and $10,000 in the odd years.)
†**Water-Works Bonds.**
4½s'11 M-N $60,000c May 1'26-'31
4½s'11 J-D 30,000c--Dec 1 1931
(Subject to call after Dec. 1 1921.)
Park Bonds.
5s '22 M-S $21,000----------
(Due serially beginning 1937.)
Refunding Water Bonds.
4½s'25 J-J *$25,000c---July 1 1945
BOND. DEBT Nov 3 1925 $290,500
Tax levy val'n '25 (¼ appr.)—
Personal---------- 188,973
Real estate----------1,528,794
Total----------1,717,767
Money and credits (add'l full value)----------1,916,326
Tax rate (per $1,000) 1923--$201.60
Popul'n '10, 10,347; 1920, 12,450.
† INT. at Geo. M. Bechtel & Co. Davenport, and bonds marked (*) at City Treasurer's office.

BOONE INDEP. SCHOOL DIST.
{$25,000c May 1 '26-'30
4½s'23M-N{ 40,000c May 1 '31-'34
{140,000c May 1 '35-'41
{ 20,000c May 1 '42-'43
Refunding Bonds.
4¾s'22 --- 90,000c---------1934
BOND. DEBT Oct 9 1925- $315,000
Total appraised val. (taxed at ¼) 1924----------1,762,250
Moneys and credits (add'l full value)----------2,148,539
School tax (per $1,000) '25--$105 00
Population in 1925 (est.)-----15,000
INT. at Boone.

BOONE COUNTY.
Boone is the county seat.
Funding Bonds.
4½s'12 A-O $30,450----------
5s --- 50,000----------
4¾s --- 111,000----------
5½s --- 120,000----------
5½s'21 --- 120,000----Sept 1 1941
5½s --- 130,000----------
Hospital Bonds.
5s --- $20,000----------
Court-House Bonds.
5s '15 A-O$180,000----------
County Home Bonds.
{10,000 -----1926-1927
4½s'17 J-D {30,000 -----1928-1932
{35,000 -----1933-1937
BOND. DEBT Jan 1 1922 $856,450
Warrant debt (add'l)---- 303,793
Tax levy val.(¼appr.)'24 11,410 561
Moneys and credits (add'l, full value)---------- 5,887,252
Pop'n, 1910, 27,626; 1920, 29,892
INT. on court-house bonds at County Treasurer's office and Cont. & Comm. Nat. Bank, Chicago and Geo. M. Bechtel & Co., Davenport, and county home bonds at the First National Bank, Boone.

BRIGHTON.
This town is in Washington County
Water-Works Bonds.
5s ---- $24,500----------
BOND. DEBT Apr 1 1924- $50,800
Assessment debt (add'l)---- 12,000
Tax levy val.(¼ appr.) '23- 191,364
Money & credits, full value (additional) ----------448,076
Total tax rate (per $1,000) '22-$38.00
Population 1910, 776; 1920--1,014

BRONSON SCHOOL DISTRICT.
This district is in Woodbury Co.
Building Bonds (Serial).
4½s'17 M-N$43,000c last bond '37
TOTAL DEBT Oct 9 1925--$50,000
Sinking fund---------- 1,025
Tax levy val.(¼ appr.val.)'25 105,534
Moneys and credits (add'l full value)---------- 8,000
School tax rate(per $1,000) '24$59.10
Population in 1925 (est.)-------650

BROOKE CONSOL. IND. S. D.
This district is in Buena Vista and Cherokee Counties.
Building Bonds.
{$500----------1926
5s '17 J-D {10,000 -----1927-1936
{12,500 ---------- 1937
BOND. DEBT Nov 25 '25--$36,000
Total val. '25 (¼ appr'd)----403,769
Total tax rate (per $1,000) '25-$41.00
Population 1921 (est.)----------560
INT. is payable in Minneapolis.

BUCHANAN COUNTY.
P. O. Independence.
BOND. DEBT Jan 1 1924- $65,000
Total taxable val. (¼ appraised), 1924----------9,070,986
Value of moneys and credits (additional) ----------6,040,924
Pop'n, 1910, 19,748; 1920----19,890

BUENA VISTA COUNTY
Storm Lake is the county seat.
5s '19 J-J $28,000c---Jan 1 1939
Funding Bonds.
4½s'16 J-J $42,000 -----1926-1932
4½s'17 J-J 145,000 -----1926-1937
5s '17 J-J 157,000---Jan 1 '26-'37
5s '18 J-J 112,000 -----1928-1938
5¾s'21 J-J 80,000----Jan 1 1931
BOND. DEBT Oct 1 '25- $564,000
Drainage debt, special (additional) ---------- 47 250
Tax levy value, real------ 8,393,847
Tax levy val., personal--- 1,854,817
Total tax levy value (¼ appr.) 1924---------- 10,248 664
Money & credits (add'l)-- 6,085,452
State and County tax rate (per $1,000) '25----------$31 60
Population 1910, 15,981; 1920, 18,556
INT. on 5s of 1919 and 5¾s of 1921 at office of County Treasurer.

BUFFALO CENTER IND. S. D.
This district (P. O. Buffalo Center) is in Winnebago County.
School Building Bonds.
5s '22 M-N$110,000---May 1 1942
BOND. DEBT Nov 1923- $87,000
Tax levy val.'23(¼ appr.)- 584,633
Moneys & credits (add'l)-- 448,620
INT. at the District Treasurer's office.

BURLINGTON.
This city is in Des Moines County
First incorporated July 2 1836 and again in 1845. Commission government adopted Nov. 29 1909.—V. 89 p. 1495. Pop. '10, 24,324; '20 24,057
Funding and Refunding Bonds
5s '08 A-O †$24,000-Nov 1 '26-'27
4½s'10 M-N248,000--Nov 1 '28-'30
4½s'11 A-O‡122,000----Apr 1 1932
4½s'14 M-N {4,200---Nov 1 '26-'30
{1,000-----Nov 1 1931
5s '19 ---†34,000----------1930
City Hall Bonds.
4½s'22 J-D $129,000---Dec 1 1942
(For maturity see V. 116, p. 641)
Fire Station Bonds.
4½s M-N $4,900----------
BOND. DEBT Oct 1924-- $421,000
Certificate debt (add'l)---- 185,000
Floating debt---------- 2,500
Tax val. (¼ approx.) 1924-5,624,920
Rate of tax (per $1,000) 1924 $53.10
Moneys & credits (add'l)-- 4,652,141
INT. on bonds marked (z) Geo. M. Bechtel & Co., Davenport; (†) City Treasurer's office.

BURLINGTON IND. SCH. DIST.
Refunding Bonds.
5s '18 ---- $81,000---Jan 1 '26-'31
{20,000--Aug 1 '26-'27
4½s'24 F-A {180,000--Aug 1 '28-'36
{75,000--Aug 1 '37-'39
BOND. DEBT July 1 1925. $370,400
Tax levy value, real------4,163,702
Tax levy value, personal--1,457,469
Total tax levy value (¼ appraised) 1925----------5,621,171
Money & credits (add'l)'--- 4,700,000
Tax rate (per $1,000) '25-----$70 00
Population in 1920 ----------25,100

BUTLER COUNTY.
P. O. Allison.
BOND. DEBT Nov 15 '24- $49,200
Total taxable val. 1924 (¼ appraised)----------9,733,980
Value of money and credits (additional) ----------8,763,060
Tax rate (per $1,000) 1924---$62.64
Pop'n, 1910, 17,119; 1920----17,845

CALHOUN COUNTY.
Rockwell City is the county seat.
Court House Refunding Bonds.
4¾s'23 --- $125,000---------1943
Funding Bonds.
4½'16 --- $20,000----------
5s '18 --- 115,000----------
5¾s'21 s-a 170,000-----1932-1941
BOND. DEBT Nov 24 '24 $430,000
Tax levy val (¼ appr) '24- 10,856,108
Moneys & credits (actual value) ----------5,507,130
Co. tax rate (per $1,000) '24-$26.00
Pop'n 1910, 17,090; 1920, 17,783

CALMAR.
This town is in Winneshiek County.
Sewer Bonds.
5s g'16 M-N$3,500c----------1936
5s g'19 A-O 1,500c----------1939
Funding Bonds.
5½sg'18A-O $8,300----------1938
Water Works Bonds.
5s g'16 M-N$7,000c----------1936
5s g'19 A-O 8,500c----------1938
BOND. DEBT Apr 1 1925-- $8,300
Water debt (included)------ 7,500
Assessment debt (additional) 26,550
Tax levy value, real------143,299
Tax levy value, personal--- 38,399
Total tax levy value (¼ appraised) 1924----------181,698
Money and credits, full value (additional)----------143,800
Tax rate (per $1,000) 1924-----$131
Population in 1925 (est.)------1,039
INT. payable in Davenport.

CARROLL COUNTY.
Carroll is the county seat.
5s J-J $22,000c July 1 '26-'30
5s M-N 40,000c Nov 1 '31-'38
BOND. DEBT Oct 10 '25 $65,000
Tax levy value, real----- 8,340,275
Tax levy value, personal-- 1,852,373
Total tax levy value (¼ appraised) 1925----------10,192,647
(Moneys & credits (add'l) full value---------- 5,660,257
State & County tax rate (per $1,000) 1925----------$29.00
Population 1910, 20,117; 1920-21,549
INT. on 4s payable at the office of Geo. M. Bechtel & Co. of Davenport.

CARROLL IND. SCH. DIST.
This district is in Carroll County.
Building Bonds.
4½s'16 F-A {$12,000c.Aug.1 '26-'31
{$70,000c.Aug. 1 1936
BOND. DEBT Dec 1 '25- $82,000
Tax levy val. ¼ appr'd val. '25—
Real estate---------- 562,354
Personal---------- 147,434
Total---------- 709,788
Moneys & credits (add'l)-- 884,490
Total tax (per $1,000) '25---$19.20
Population in 1925----------4,480
INT. at office of Geo. M. Bechtel & Co., Davenport.

CASEY IND. SCH. DIST.
This district is in Guthrie County.
School Building Bonds.
5s '24 J-D $18,000--Dec 1 '26-'34
BOND. DEBT Dec 1924----$47,000
Tax levy value (¼ appr'd) '21 (est.)---------- 215,000
Moneys & credits (add'l, full value) 1921----------225,000
Tax rate (per $1,000)--------$45.00

CASS COUNTY.
Atlantic is the county seat.
Funding Bonds.
5s '20 J-J $40,000---Jan 1 '33-'40
6s '20 M-S 70,000----Sept 1 1930
6s '21 M-S 27,000----Sept 1 1936
BOND. DEBT Oct 9 '25-- $257,000
Drainage debt (add'l)----- 90,000
Tax levy value, real------ 7,566,584
Tax levy value, personal-- 1,328,552
Total tax levy value (¼ appr.), 1925---------- 8,895,136
Money & credits (add'l, full value)---------- 5,953,928
Population 1910, 19,047; 1920-19,421

CEDAR COUNTY.
P. O. Tipton.
BOND. DEBT Oct 15 '25 $60,000
Tax levy val. (¼ appr.)'25 9,560,024
Money & credits (full val.) 8,432,436
Pop'n, 1910, 17,765; 1920----17,560

CEDAR FALLS.
This city is in Blackhawk County. First incorporated in 1857 and again in 1865.
Bridge Bonds.
5s '16 M-N$24,000c Nov 1 '26-'33
Refunding Bonds.
5s ---- $10,000----------
BOND. DEBT Nov 1 '25-- $118,970
Assessment debt (add'l)--- 13,200
Tax levy val. 1923 (one-fourth appraised val)—
Real estate---------- 995,820
Personal---------- 171,861
Other property---------- 65,552
Total----------1,233,233
Moneys and credits (add'l, full value)----------2,782,165
Tax rate (per $1,000) '22---- $48.50
Pop. 1910, 5,012; 1920--------6,316

CEDAR FALLS IND. SCH. DIST.
School Building Bonds.
5s '17 F-A $20,000c---Aug 1 1937
6s '21 M-S 13,000c---Sept 1 1931
4½s'16 M-N 47,000c---Nov 1 1935
(Subject to call after 10 years)
4¾s'22 A-O 140,000c---Oct 15 1942
School Funding Bonds.
5s '18 A-O $22,000c---Aug 1 1937
4¾s'24 M-N {28,000c Nov 1 '27-'33
{2,000c---Nov 1 1934
BOND. DEBT Oct 1925-- $272,000
Tax levy val. (¼ appr.)'25 1,310,982
Money & credits add'l----2,500,039
School tax rate(per $1,000) '24-$77.00
Population in 1920----------6,316

CEDAR RAPIDS.
Cedar Rapids is in Linn County. First charter granted in 1856; second in 1907. Commission government adopted in 1908. On July 1 1903 city took over water-works formerly owned by Cedar Rapids Water Co., and assumed all outstanding obligations, amounting to $450,000, of which $374,000 has been paid, leaving outstanding $76,000. These bonds are not to be taken as a part of the legal indebtedness of city.
Water Co. Bonds (*Debt Assumed*)
5s '97 --- *z*$76,000c---Oct 1 1927
Refunding Sewer Bonds.
4½s'11 J-J {*d*$5,000c--July 1 1926
{*d*30,000c-July 1 '27-'31
4s '16 J-J {*z*$5,000c ---------1926
{*z*50,000c --1927-1931
Fire Fund Bonds.
5s '19 --- {$12,000 -----1926-1931
{500----------1932
Bridge Bonds.
4½s'11 M-S {*d*$7,000c--Mar 1 1926
{*d*45,000cMar 1 '27-'31
5s '10 J-J †13,000c ----1926-1930
4½s'14 --- {25,000 ----1926-1930
{100,000 ----1931-1934
{2,000----Nov 1 1929
{4,000-Nov 1 '30 & '32
{4,000----Nov 1 1933
4½s'19 --- {6,000----Nov 1 1934
{70,000--Nov 1 '35-'36
{40,000----Nov 1 1937
{44,000----Nov 1 1938
{250,000----Nov 1 1939
Waterworks (Dam) Bonds.
4½s'14 --- *z*$44,000--Feb 1 '26-'29
d **Sewer Bonds**
4½s'19 M-N {$70,000-Nov 1 '26-'32
{40,000--Nov 1 '33-'34
4½s'19 --- {112,500--Nov 1 '26-'34
{*z*30,000c-Nov 1 '26-'31
{*x*15,000c---Nov 1 1932
4½s'25M-N {*x*5,000c---Nov 1 1933
{*x*25,000c---Nov 1 1934
{*x*10,000c---Nov 1 1935
Fire Equipment Bonds.
4½s'25M-N *x*$18,000c Nov 1 '26-'34
Water Works Bonds.
4¾s'22 J-D*z*$320,000c June 15 '26-42
GEN. BD. DT. Oct 1 '25-$1,392,500
Mortgage debt---------- 22,000
Tax levy value, real------13,610,291
Tax levy value, personal--- 1,762,283
Total tax levy value (¼ appr.), 1925----------15,372,574
Money & credits (add'l)-- 8,643,325
City tax rate (per $1,000) '25-$12.00
Pop'n, 1910, 32,811; 1920, 45,566
INT. on bonds marked (*z*) at Farmers' Loan & Trust Co., N. Y.; (†) at office of City Treas.; (*d*) at Cont. & Comm. Tr. & Sav. Bk., Chi.

CEDAR RAPIDS IND. SCH. DIST.
Building Bonds.
4½s'17 M-N$25,000c---May 1 1927
4¾s'19 M-N 25,000c --------Serial
5s '20 J-D 382,000c---Dec 1 1940
6s '21 J-J 420,000c---July 1 1941
(Optional July 1 1926.)
6s '21 J-J $300,000c---Nov 1 1941
(Optional Nov. 1 1926.)
4½s'22 J-D 150,000c---Dec 1 1942

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CEDAR RAPIDS I. S. D. (*Concl.*).
4½s'23 A-O 40,000c---Apr 1 1943
4¾s'24 M-S 100,000c---Mar 2 1944
4½s'24 M-N108,000c---Nov 1 1934
4¼s'24 M-N200,000c-Nov 1 '35-'36
4½s'24 F-A 50,000c---Feb 1 1944
4¾s'24 F-A 50,000c---Feb 1 1944
Refunding Bonds.
4½s'23 F-A $86,000c---Feb 1 1943
TOTAL DEBT Oct 15 '25 $1,936,000
Sinking fund---------- 232,967
Tax levy val. '25(¼ appr.)12,451,085
Money & credits (add' full value) ----------8,601,144
Tax rate (per $1,000) 1925---$84.00
Population in 1925 (est.)-----51,000
INT. payable at Treasurer's office

CENTERVILLE.
A city in Appanoose County.
BOND. DEBT Apr 1 '22-- $99,500
Special assess. debt (add'l)- 72,098
Warrant debt (add'l)------ 9,330
Tax levy val. '23 (¼ appr.) 949,498
Moneys and credits, additional (full value)------1,074,400
Tax rate (per $1,000) 1922---$45.00
Population, 1910, 6,936; 1920--8,486

CERRO GORDO COUNTY.
Mason City is the county seat.
Road Bonds.
5s '21 M-N $150,000--May 1 '26-'27
Funding Bonds.
4½s'17 M-N$44,000----------
($6,000 yearly on Apr. 1.)
5s '18 J-J $44,467.66----------
5½s --- 42,250----------
-s --- 50,000----------
BOND. DEBT Jan 1924- $957,717
Tax levy val.'24(¼ appr.)—
Real estate----------11,133,275
Personal ---------- 1,513,642
Total----------12,646,917
Moneys and credits (add'l, full value)---------- 6,768,555
Co. tax rate (per $1,000) 1924 $30.40
Pop'n 1910, 25,011; 1920----34,675

CERRO GORDO CO. DRAINAGE DISTRICT NO. 31.
6s '21 ---{$232,000---Oct 1 29-'30
{ 354,000---Oct 1 '31-'36
BOND. DEBT Nov 1924--$901,987

CHARITON.
A city in Lucas County.
BOND. DEBT Nov 14 '24- $119,800
Water debt (included)---- 50,500
Assessment debt (add'l)--- 1,000
Sinking fund, general----- 3,000
Sinking fund, water------ 5,000
Tax levy val. (¼ appr. '24- 638,487
Money and credits, additional (full value)-------1,441,970
Tax rate (per $1,000) 1924--$13.00
Population, 1910, 3,794; 1920--5,175

CHARITON INDEP. SCH. DIST
This district (P. O. Chariton) is in Lucas County.
6s '21 ---$185,000----Nov 1 1931
(Optional Nov. 1 1926.)
TOT. BD. DT. Dec 1 '22- $191,000
Tax levy val. (¼ appr.) '22 2,809,616

CHARLES CITY.
This city is in Floyd County.
Refunding Sewer Bonds.
5s '08 --- $14,000c---Jan 1 1928
Water Bonds.
4½s'10 --- $20,000c---Oct 1 1930
Sewer Bonds.
4½s'10 --- $20,000c---Oct 1 1930
Sewer-Disposal & Funding Bds.
6s ---$130,000----------
BOND. DEBT Mar 31 '22$270,156
Special bonds (add'l)----- 16,000
Floating debt---------- 16,032
Tax levy val. '24 (¼ appr.)- 1,480,367
Moneys and credits (add'l, full value)----------2,012,303
1922 tax (per $1,000)-------$32.30
Pop'n 1910, 5,892; 1920------7,350

CHARLES CITY IND. SCH. DIST.
A district in Floyd County.
Refunding Bonds.
6s '21 J-D 50,000----June 1 1926
BOND. DEBT Dec 1 '25- $50,000
Tax levy value (¼ appr. value) 1925----------1,477,605
Money & credits (add'l, full value)----------1,708,270
Sch. tax rate (per $1,000) '25--$6.77
Population in 1920 (est.)-----7,000
INT. at the Cont. & Comm. Tr & Savs. Bank, Chicago.

CHARTER OAK.
This town is in Crawford County
Funding Bonds.
5s '17 M-N$12,000----May 1 1937
5½s'17 A-O 22,000---------Serial
6s '17 M-N 19,000---------Serial
BOND. DEBT Apr 1 '24----$39,000
Tax val. 1923 (¼ appr.)----158,152
Moneys & credits (add'l)----388,948
Tax rate (per $1,000) '22----$153.90
Pop'n 1910, 734; 1920---------750

CHARTER OAK SCH. DIST.
Building Bonds.
5s '15 J-J $35,000r---July 1 1935
5s '17 M-N 8,000r---Nov 1 1937
BOND. DEBT Oct 1925-- $43,000
Tax levy val.(¼ appr.)'25---306,324
Moneys & credits (add'l)-- 97,000
Tax rate (per $1,000) 1924----$14.60
Population in 1920 (est.)---------775
INT. is payable at Geo. M. Bechtel & Co., Davenport.

CHEROKEE.
This city is in Cherokee County.
Funding Bonds.
5s '24 M-N{ $900----May 1 1930
{ 4,000---May 1 '31-'34
{20,000--May 1 '35-'44
Sewer Bonds.
6s '24 A-O $3,000--Apr 1 '26-'27
General Bonds.
6s --- $6,373c ----1926-1928
5s --- 13,500c ----1932-1942
5s --- 6,200 -----1927-1932
5½s --- 8,000 -----1926-1932

***Water Works Bonds.**
5½s'17 J-D $5,500----Dec 1 1927
5½s'17 J-D 1,000----Dec 1 1932
Grading Bonds.
6s '20 M-N{$4,000--May 1 '26-'29
{ 1,500---May 1 1930
{ 1,865---May 1 1931
GEN. BD. DT. Oct 10 '25. $75,838
Assessment debt (add'l)--- 104,282
Cash on hand, general----- 9,305
Cash on hand, assessment- 20,071
Tax levy val. (¼ appr.) '24 905,456
Money and credits (add'l) 1,504,800
City tax rate (per $1,000), '24-$51.20
Population, 1910, 4,884; 1920--5,824
*INT. at Davenport; others at City Treasurer's office.

CHEROKEE COUNTY.
P. O. Cherokee..
Road Bonds.
5s '24 --- $14,160c------ Serially
BOND. DEBT Nov. 1925 $465,000
Tax levy val '24 (¼ appr.)10,521,749
Money and credits, additional (full value)------ 4,130,388
Pop'n, 1910, 16,741; 1920----16,616

CHICKASAW COUNTY.
New Hampton is the county seat.
Bridge Funding Bonds.
5s '17 J-J $50,000c---Jan 1 1937
BOND. DEBT Dec 2 '25-- $183,500
Tax levy val.'24(¼ appr.)—
Total----------7,198,245
Moneys and credits (add'l)-3,988,540
Population 1910, 15,375; 1920-15,431
INT. at New Hampton.

CLARINDA.
This place is in Page County.
Park Bonds.
-s --- $20,000----------
Water Bonds.
4¼s A-O $27,000---Oct 1 1926
5s M-N 72,000---Nov 1 1938
Fire-Truck Bonds.
5s J-J $1,000----July 1 1929
City-Hall Bonds.
5½s M-N$11,000----Nov 1 1935
5s M-N 2,600----Nov 1 1926
Cemetery Bonds.
6s J-J $4,000----June 1 1931
BOND. DEBT Oct 1 '25-- $118,000
Assessment debt (add'l)--- 26,614
Water debt (included)---- 99,000
Sinking fund—General---- 10,000
Water---------- 11,000
Tax levy val. ¼ appr. '25—
Real estate----------665,745
Personal----------184,762
Total----------850,507
Money & credits (add'l, full value)----------1,894,508
Total tax (per $1,000) 1925 --$44.60
Population 1910, 3,832; 1920--4,511
INT. payable at office of City Treasurer.

CLARINDA IND. SCH. DIST.
This district (P. O. Clarinda) is in Page County.
School Bonds.
4½s'16 --- $60,000----May 1 1936
5s '22 J-J $140,000----Jan 1 1942
Refunding Bonds.
5s '22 M-N$50,000--Nov 1 '27-'36
BOND. DEBT Nov 25 '25- $250,000
Tax levy value (¼ act.)--- 924,733
Moneys & cred. (add'l) (full value)----------1,675,753
Population (est.)----------4,800

CLARKE COUNTY.
Osceola is the county seat.
Funding Bonds.
6s --- $71,000----------
4s '21 M-S 70,000----Sept 1 1941
4¼s'24 J-J 23,000----Jan 1 1944
BOND. DEBT Jan 1 '24-- $280,880
Tax levy val.(¼ appr) '24-5,286,459
Money and credits (add'l)-3,048,535
Tax rate (per $1,000) 1923---$50.00
Population 1910, 10,736; 1920-10,506
INT. at County Treasurer's office.

CLAY COUNTY.
Spencer is the county seat.
Funding Bonds.
5s '15 F-A $70,000--Feb 1 '26-'35
5s '16 M-S 36,000----1925-1935
4½s'17 M-N{20,000--May 1 '26-'29
{20,000---May 1 1930
{20,000--Sept 1 '26-'29
4s '17 M-S {18,000---Sept 1 '31-'36
{20,000---Nov 1 '26-'29
5s M-N{17,000----Nov 1 1931
{23,000----Nov 1 1932
5s M-N{15,000--Nov 1 '26-'30
{6,000----Nov 1 1931
6s '21 M-N 57,000----1933-1942
6s '21 M-N{30,000--Nov 1 '33-'36
{40,000--Nov 1 '37-'38
{29,500----Nov 1 1939
4¾s'21 M-N 30,000--Nov 1 '26-'34
CO. BD. DT. Oct 14 '24-- $509,500
Tax levy val. (¼ appr.) 1924
Real estate----------7,800,498
Personal ----------1,775,107
Total ----------9,575,605
Money & credits (add'l, full value)---------- $3,798,703
State&Co.tax '24 (per $1,000) $25.00
Population '10, 12,766; 1920, 15,660
INT. at First Trust & Savings Bank, Chicago and Co. Treas. office.

CLAY CO. DRAIN. DIST. NO. 22.
(P. O. Spencer.)
Drainage Bonds.
5½s'17 M-N$13,443 ---Aug 1 1926
TOTAL DEBT Nov 15 '23 $42,500
INT. at County Treas. office.

CLAYTON COUNTY.
Elkader is the county seat.
BOND. DEBT Oct1924-- $17,000
NOTE DEBT---------- 116,000
Sinking fund---------- 16,355
Tax levy val.(¼appr.)'24-11,174,385
Moneys and credits (add'l, full value 1924)-------- 7,980,356
State & Co. tax (per $1,000) '24$35.00
Population 1910, 25,576; 1920-25,032

CLEAR LAKE
This town is in Cerro Gordo Co.
Park Bonds.
-s --- $6,000----------
Sewer Bonds.
--s --- $55,000----------
Judgment Funding Bonds.
5½s'22 A-O $11,000----Oct 1 1932
Fire Equipment Bonds.
5s '25 --- $8,000----------
BOND. DEBT Sept 29 '22 $84,000
Floating debt (add'l)------ 3,314
Water debt (included)----- 9,500
Total assessed value 1923--1,773,000
Tax rate (per $1,000) 1922---$206.07
Population 1910, 2 014; 1920--2,804

CLINTON.
This city is the county seat of Clinton County. First inc. in 1859 and again in 1881.
5½s --- $16,000c---Nov 1 1932
4½s --- 8,000c---May 1 1927
Refunding Bonds.
4½s'11 --- $40,000c---Feb 1 1926
4½s'12 --- 7,000c---Nov 1 1927
4½s'17 --- 24,000c---Jan 2 1937
4¾s --- 50,000c---------1941
Funding Bonds
5s '22 J-J $30,000c-July 1 '26-'31
4½s'24 M-N 18,000c ----1939-1941
Fire Equipment Bonds.
5½s --- $16,000c---Nov 1 1932
Sewer Bonds.
6s --- $6,000c---Apr 1 1926
6s --- 17,840c---Nov 1 1934
GEN. BD. DT. Oct 8 '25-- $226,625
Sinking fund---------- 51,001
Tax levy val., real-------3,275,496
Tax levy val., personal---- 668,443
Total tax levy value (¼ approx.) 1925----------3,943,939
Moneys & credits (add'l full value)----------1,385,975
Tax rate (per $1,000) 1924----$43.50
Popula'n 1910, 25,577; 1920, 24.151

CLINTON COUNTY.
The county seat is Clinton.
Funding Bonds.
4½s'16 J-J $35,000--Jan 1 '26-'29
4½s'11 --- 7,000----Jan 1 1926
(Part due beg Jan. 1 1917)
5s '22 J-J {20,000----Jan 1 '32-'35
{30,000---Jan 1 '36-'37
{ 6,000----Jan 1 1938
-s '21 --- 58,000----------
-s '22 --- 8,000----------
-s '23 --- 80,000----------
-s '24 --- 18,000----------
-s '24 --- 31,000----------
-s '24 --- 32,000----------
Bridge Bonds.
-s --- $8,000----May 1 1927
Road Bonds.
5s '22 --- { 50,000----May 1 1926
{300,000--May 1 '27-'29
5s '23 ---{104,000----------1930
{103,000----------1931
{105,000----------1932
5s '24 May { 50,000----May 1 1935
{300,000--May 1 '36-'38
5s '24 ---{250,000----------
TOT. BD. DT. Dec 1 '25-$1,637,000
Tax levy val.'25(¼appr.)-15,260,424
Moneys & credits (add'l, full value)----------5,194,395
Pop'n, 1910, 45,394; 1920, 43.371.

COIN CONSOL. IND. S. D.
This district (P. O. Coin) is in Page County.
School Building Bonds.
5s '22 --- $75,000. Mar. 1 '38-'42
BOND. DEBT Oct 1923-- $95,000
Tax levy val.(¼ appr.)'22- 655,267
Moneys & credits (add'l)-- 519,532
Tax rate (per $1,000) '22----$52.86

COLLEGE SPRINGS CONSOL IND. SCHOOL DISTRICT.
This district is in Page County.
Building Bonds.
4½s'17 A-O $53,000----------
(Due $2,000 in 1926; $2,500 Nov. 1 '27 to '30; $3,000 Nov. 1 '31 & '32; $4,000 Nov. 1 '33, '34, '35 & '36 and $19,000 April 1 1937.)
TOTAL DEBT Nov. 1 '25- $53,000
Total tax levy value (¼ app.) 1925 ---------- 266,115
Moneys & credits (add'l)-- 200,000
Total tax rate (per $1,000) 1925---------- $121.00

COLUMBUS JUNCTION S. D.
This district is in Louisa County
Building Bonds.
5s '17 M-N{$24,000--Sept 1 '26-'36
{ 45,000--- Sept 1 1937
BOND. DEBT Oct 5 1921--$90,000
Tax levy val. (appraised)---464,994

CONRAD CONS. IND. S. D.
This district is in Grundy and Marshall counties.
School Building Bonds.
{$16,000c-June 1 '28-'31
{ 20,000c-June 1 '32-'35
4¾s'23 J-D { 24,000c-June 1 '36-'39
{ 21,000c---June 1 1940
{ 69,000c---June 1 1943
BOND. DEBT Nov 17 '24-$150,000
Tax levy val. (¼ appr.) '24-912,386
Moneys & credits (add'l) '23-947,450
School tax rate (per $1,000) '24-$50.00
Population (est.)----------1,150
INT. at the Iowa National Bank, Des Moines

CORWITH CONSOL. IND. S. D.
This district is in Hancock and Kossuth counties.
High-School-Bldg. Bonds.
4½s'17 M-N$50,000c---May 1 1937
(Subject to call after 1918.)
Building Bonds.
{$2,000c-Nov 1 '26-'29
5s '17 M-N{ 7,000c-Nov 1 '30-'36
{ 9,500c---Nov 1 1937
TOTAL DEBT Nov 13 '25 $77,500
Tax levy (¼ appr.) 1925—
Real---------- 22,500
Personal---------- 2,250
Total---------- 24,750
Tax rate (per $1,000) 1925----$12.00
Population in 1925 (est.)------ 700
INT. at Geo. M. Bechtel & Co., Davenport.

CORYDON.
A town in Wayne County.
TOT. BD. DT. Oct 13 '25- $152,000
Water debt (incl.)-------- 30,000
Tax levy val. '25 (¼ appr.) 522,913
Money and credits, full val. (additional) 1922-------1,559,330
Tax rate (per $1,000) 1925---$15.00
Population, 1910, 1,669; 1920--1,867

COUNCIL BLUFFS.
Council Bluffs is in Pottawattamie County. Incorp. 1853. Popula'n, 1910, 29,292; 1920, 36,162; est. 1924, 43,000
Funding Bonds.
5s '21 J-D $54,000----------1941
4½s'14 M-N 30,000----------1930
6s '21 J-D 22,000----------1931
5s '17 J-J 10,000----------1927
6s '21 J-D 41,000----------1931
5s '17 J-J 160,000----------1937
4½s'23 M-S {90,000---Mar 1 '26-'34
{90,000---Mar 1 '35-'43
{ 10,000---Feb 1 1927
5s '24 F-A{ 30,000---Feb 1 '28-'29
{130,000---Feb 1 '30-'42
{ 30,000---Feb 1 '43-'48
4¼s'25 J-J {104,000c-July 1 '27-'39
{ 54,000c-July 1 '40-'45
Water Works Bonds.
4½s'11 M-N $209,000----------1930
5½s'21 F-A 300,000 ----1931-1940
(Optional after Feb 1 1931)
DEBT NOV. 1 1924.
Bonded under 5% constitutional limit--- $699.000 00
Water works bonds (additional)------- 509.000 00
Total bonded debt--- $1,208,000 00
Floating debt (add'l), created in anticipation of taxes 1923 24 45,106 79
Total all liabilities- $1,253,106,79
Sinking funds:
Water works------ 75,000 00
City general------ 46,309 09
Appraised value—
Real estate-------$18,842,324 00
Personal---------- 6,153,736 00
RR. & corporation- 2,344,940 00
Total appr. value (60% act.) 1924-$27,341,000 00
Appr. value (full val.) moneys & credits-- 4,623,750 00
Gr. total appr. value-$31,964,750 00
Tax levy (¼ appr.val.) $7,091,000 00
Tax levy (full value) moneys & credits-- 4,623,750 00
Tax levy net value all properties taxed---$11,714,750 00
Total tax rate (per $1,000)—
Appraised value----------$17.06
Actual value---------- 11.04
INT. payable in New York at Nat. Park Bank; also at office of City Treasurer in Council Bluffs.
Legal limit of indebtedness city may incur for all purposes- $1,629,049,00

COUNCIL BLUFFS IND. SCH. DIST.
This district is co-extensive with Kane Twp. and City of Council Bluffs.
5s '20 A-O {$40,000--Oct 1 '26-'29
{195,000--- Oct 1 1930
4½s'24 --- 65,000--Aug 1 '33-'44
Refunding Bonds.
{$100,000---Oct 1 '30-'39
4¼'25 A-O{ 60,000---Oct 1 '40-'43
{ 40,000---Oct 1 '44-'45
BOND. DEBT Nov 30 '25- $840,000
Tax levy val.(¼appr.)'25--6,839,454
Moneys & credits (add'l) 4,461,270
(Assessment made at ¼ of appraised value, except on moneys and credits, which are assessed at full val.)
Population in 1922----------40,000
INT. at Harris Tr.& S.Bk., Chic.

CRAWFORD COUNTY.
Denison is the county seat.
Bridge Bonds.
4s '17 --- $59,000c----------
(Opt. after 10 years after date of iss.)
Funding Bonds.
5s '18 A-O$260,000----Feb 1 1938
(Subject to call any time after 12 yrs)
5s '19 ---$40,000--$10,000 yrly.
---- M-N*250,000---Feb 15 1940
(Optional Feb 15 1935)
5½s'21 --- 125,000---Feb 15 1941
Road Bonds.
4s '17 --- $96,000c----------
(Opt. after 10 yrs. from date of issue.)
Drainage Bonds.
6s --- $48,500----------
BOND. DEBT Dec 9 '22- $955,000
Tax levy val.(¼ appr.) '24 14,612,204
Moneys and credits (additional, full value)------ 6,190,413
Pop'n 1915, 20,581; 1920-----20,614
INT. on bridge bonds is payable at Crawford Co. State Bank, Denison; on * at Denison; on some of the other bonds at Farmers' Loan & Trust Co., Sioux City.

CRAWFORDSVILLE CONS. SCHOOL DISTRICT.
This district (P. O. Crawfordsville) is in Washington and Louisa Counties
School Bonds.
6s '21 M-N$10,000-----Nov 1 1931
(Optional Oct. 1 1926.)
5s --- 15,500----------
Refunding Bonds.
{$12,000--May 1 '27-'30
{ 20,000--May 1 '31-'35
4¾s'25 M-N{ 20,000--May 1 '36-'39
{ 30,000--May 1 '40-'44
{ 8,000---May 1 1945
BOND. DEBT Oct14 '25-- $115,500
Sinking fund---------- 10,000

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CRAWFORDSVILLE CONSOL. SCH. DIST. (*Concluded*).
Tax levy val. (¼ appr.) '25 $536,500
Moneys & credits (add'l) 444,972
Tax rate (per $1,000) '24 $58.81
INT. at Continental & Commercial Nat. Bank, Chicago, Iowa Nat. Bank Des Moines, and District Secretary's office in Crawfordsville.

CRESCO.
A city in Howard County.
BOND. DEBT Oct 8 1925 $54,500
Water debt (incl.) 33,000
Assessment debt (add'l) 18,576
Floating debt (add'l) 8,435
Tax levy value(¼ appr.) '25:
Real 490,469
Personal 160,353
Other property 13,951
Total 664,773
Moneys & credits)add'l) 1,511,224
City tax rate (per $1,000) '25 $10.48
Pop'n 1910, 2,658; 1920 3,195

CRESCO INDEP. SCHOOL DIST.
This district (P. O. Cresco) is in Howard County.
Primary and Vocational School.
4½s'17 A-O $58,000 Oct 1 1937
(Subject to call before maturity.)
Primary School Bonds.
4½s'17 A-O $12,000 Oct 1 1937
(Subject to call before maturity.)
Refunding Bonds.
4¾s'17 F-A $14,000 Aug 15 1938
TOTAL DEBT Oct 1925 $93,000
Tax levy val. (¼ app.) '24 751,329
Moneys and credits (add'l full value) 1,511,224
School tax rate(per $1,000) '24 $65.00

CRESTON.
This city is in Union County.
Sewer Outlet & Purifying Plant.
5s '17 M-N {$16,000 Nov 1 '26-'33
{5,000 Nov 1 '34-'35
BOND. DEBT Nov. 15 '24 $64,225
Spec. assess. bonds (add'l) 194,666
Tax levy val., ¼ app. val. 1924:
Real estate 972,425
Personal 251,431
Total 1,223,856
Tax rate (per $1,000) 1922 $35.00
Pop'n 1910, 6,924; 1920 8,034
INT. payable at City Treas. office.

CRESTON IND. SCH. DIST.
This district (P. O. Creston) is in Union County.
School Building Bonds.
4½s'25 J-J $270,000c Jan 16 1945
BOND. DEBT Jan 1925 $350,000
Tax levy val. (¼ appr.) '24 1,753,292

CUMBERLAND IND. SCH. DIST.
This district is in Cass County.
Building Bonds.
5s '16 J-J $30,000c 1936
(Subject to call after 1921)
5s '17 J-J 10,000 Jan 1 1927
BOND. DEBT Dec 4 1920 $40,000
Tax levy val. (¼ appr'd) '20 183,871
Moneys & credits (add'l, full value) 486,200
Tax rate (per $1,000) 1920 $105.30
INT. payable at Geo. M Bechtel & Co., Davenport.

DALLAS CENTER IND. S. D.
This district is in Dallas County
5s M-N $8,000 1929
BOND. DEBT Oct 1924 $38,000
Tax levy val. (¼ appr.) 320,070
Moneys & credits (add'l, full value) 576,676
Total tax (per $1,000) $57.00
Population in 1919 900

DALLAS COUNTY.
Adel is the county seat.
Road Funding Bonds.
5½s'21 M-N $52,000
6s '21 M-N 32,000
6s M-S 60,000
Bridge Funding Bonds.
6s $21,000
County Funding Bonds.
6s $25,000
4¾s'23 M-N 73,000 serially
Refunding (*Red. beg. Apr.* '15'14).
4½s'17 M-N $66,000 Feb 1 1937
(Subject to call after Feb 1 1927.)
BOND. DEBT Jan. 1 '22 $211,000
Tax levy val. '24(¼ appr.) 11,278,746
Moneys & credits (add'l) 6,529,877
Population 1910, 23,628; 1920 25,120
INTEREST at Winslow, Lanier & Co., N. Y.

DAVENPORT.
This city is in Scott Co. Inc. as a town Jan 25 1839 and as a city Feb. 5 1851. Population, 1910, 43,028. 1920, 56,727.
Corporate Bonds.
5s '13 M-N $60,000c
(Due serially ending Nov. 1 1931.)
4¼s'16 M-N $8,000c Nov 1 1936
4s' 16 A-O 9,000c Oct 1 '26-'27
4s '16 J-D 68,000c Dec 1 '26-'34
5s '17 M-N 42,000 Nov 1 1931
6s '21 M-N 53,000 Nov 1 1931
5½s'21 A-O 475,000
(For maturity see V. 113, p. 1599.)
4¾s'22 F-A 40,000 Feb 1 1942
5s '18 J-D 80,000 Dec 1 '32-'38
4½s'23 M-S 215,000 Mar 1 '34-'43
Funding Bonds.
4s '09 M-N $150,000c Nov '26-'29
Park Bonds (*Serial*).
4¾s'12 J-J $17,500c Jan 1 1933
5s '18 A-O 85,000 Apr 1 193[illegible]
4¾s'24 M-S 50,000 1935-1954
4½s'24 M-S 34,000 1935-1954
Levee Improvement Bonds.
4s '11 M-S $30,000c Sept 1 '26-'31
4½s'14 M-N 20,000c May 1 '26-'33
4s '16 J-D 100,000 June 1 '27-'46
4½s'23 M-S 25,000 Mar 1 1943
Library Bonds.
4½s'24M-N {170,000 Nov 1 1936
TOT. BD. DT. Oct 10 '25 $1,727,500
Levee bonds (special) (incl) 175,000
Tax levy value (¼ appr.) 1925:
Real estate 28,034,180
Personal 4,881,270
Total 32,915,450
Moneys & credits (add'l, full value) 28,650
City tax rate (per $1,000) '24 $27.00
The city is under a special charter and collects taxes, as noted above, on ⅓ the appraised value of property instead of ¼ as is customary in other cases.
INT. at Geo. M. Bechtel & Co., Davenport; Halsey, Stuart & Co., Inc., Chicago; Union Sav. Bank, Davenport; White-Phillips Co., Davenport, and City Treasurer's office.

DAVENPORT IND. SCH. DIST.
This district not only includes the city of Davenport, but also adjacent territory. Pop., 1920, 56,727.
Building Bonds.
4½s'17 M-N {$30,000 May 1 '26-'28
{40,000 May 1 1929
{300,000 May 1 '30-'35
5s '18 J-J $400,000 July 1 1928
{61,000 Nov 1 1937
4¾s'24M-N {49,000 Nov 1 1937
{115,000 Nov 1 1938
Funding Bonds.
4s '16 J-D $89,000c June 1 '26-'28
BD. DEBT July 1 '25 $1,209,000
Tax levy value (¼ appr.) 1925—
Real estate 14,302,542
Personal 2,438,397
Total 16,740,939
Moneys & credits (full val.) 16,148,910
Tax (per $1,000) 1925 $59.09
INT. on bonds of 1924 payable at District Treasurer's office; on others at Geo. M. Bechtel & Co., Davenport, and White-Phillips Co.

DAVIS COUNTY.
P. O. Bloomfield.
BOND. DEBT Jan 1 '22 $143,000
Drainage bonds (add'l) 31,888
Tax levy val. '24 (¼ appr.) 5,518,350
Money and credits (additional), full value 2,770,821
Pop'n, 1910, 13,315; 1920 12,574

DECATUR COUNTY.
Leon is the county seat.
Road and Bridge Bonds.
4½s & 5s $85,500c 1-20- r. serial
Funding B[illegible]
5s '20 $50,000 1934-1938
GEN. BD. DT. Oct 8 '25 $276,000
Drainage debt (add'l) 28,200
Tax levy val. (¼ appr.) 1924:
Real estate 5,225,012
Personal 518,128
Total 5,743,140
Moneys & credits 3,257,189
Co. tax rate (per $1,000) '24 $7.50
Population 1910, 16,347; 1920, 16,566

DECORAH.
A city in Winneshiek County.
Sewer Bonds.
4¾s'20 J-J $9,500c
5s '22 A-O 3,000c
Fire Equipment Bonds.
6s '20 A-O $6,000c
Creek Improvement Bonds.
6s '21 F-A $6,000
Improvement Bonds.
6s '21 J-D $15,000c
5s '22 A-O 6,000c
5s '24 J-J 7,000c
Refunding Bonds.
5s '19 J-J $6,500c
Funding Bonds.
5s '17 M-S $1,000c
5s '20 M-S 17,000c
6s '21 J-D 8,000c
5s '22 A-O 1,000c
5s '23 A-O 4,000c
BOND. DEBT Oct 1925 $86,500
Spec. assess. bonds (add'l) 39,894
Tax levy val. (¼ appr.) '25 909,874
Money and credits (add'l), full value 1,704,590
Tax rate (per $1,000), 1925 $40.00
Population, 1910, 3,592; 1920 4,039

DECORAH IND. SCH. DIST.
This district (P. O. Decorah) is in Winneshiek County.
School Building Bonds.
5s '22 M-N {$12,000 Nov 1 '26-'27
{14,000 Nov 1 '28-'29
{48,000 Nov 1 '30-'35
{9,000 Nov 1 1936
{40,000 Nov 1 '37-'40
{11,000 Nov 1 1941
BOND. DEBT Nov 16 '25 $134,000
Floating debt (add'l) 13,500
Tax levy val. (¼ appr.) '25 865,431
Moneys & credits (add'l) 1,441,133
School tax (per $1,000) 1925 $7.60
Population (est.) 4,100
INT. at Bankers Trust Co., N. Y.

DELAWARE COUNTY.
P. O. Manchester.
BOND. DEBT Dec 1 '25 $73,000
Warrant debt, additional 39,879
Tax levy val. '25(¼ appr.) 8,065,929
Money & credits, full value (additional) 4,922,593
Total tax rate (per $1,000) '25 $36.50
Popul'n 1910, 17,888; 1920, 18,183

DENISON.
This city is in Crawford County. First incorp. in 1876 and again in 1895.
Electric-Light Bonds.
5s M-S $60,000c Mar 1 1934
(Subject to call bonds 1 to 5, incl., 5 years after date; bonds 6 to 15, incl., 10 yrs. after date; bonds Nos. 16 to 30, incl., 15 years after date.)
Water-Works-Extension Bonds.
5s '15 J-J $20,000c June 1 1935
(Subject to call $5,000 in 5, 10, 15 and 20 years.)
General Funding Bonds.
5s $6,600c July 1 '26-'32
GEN. BD. DT. Nov 14 '24 $215,000
Water debt (incl) 20,000
Tax levy value '23 (¼ appr) 799,632
Moneys & credits (add'l) 2,813,573
Tot. tax rate (per $1,000) '23 $149.20
Population 1910, 3,133; 1920, 3,581
The city owns the electric light plant and the water-works, valued at $200,000 and $150,000, respectively.

DENISON INDEP. SCH. DIST.
This district (P. O. Denison) is in Crawford County.
Site and College Building Purchase Bonds.
5s '17 A-O $30,000 Oct 1 1937
(Subject to call Oct. 1 1932.)
5s '19 $9,000 1926-1934
TOTAL DEBT (?)

DES MOINES.
Des Moines is situated in Polk Co. Incorporated as a town in 1851 and as a city in 1857 and again in 1891. On June 20 1907 a commission form of government approved (V. 85, p 113) constitutionality of which was affirmed. V. 86, p. 870. Proposed bonds for water-works purchase declared illegal by State Supreme Court. See "Chronicle" of May 13 1916, page 1824. Population 1910, 86,368; 1920, 126,468.
City Hall Bonds (*Special*).
4s '09 J-J $70,000c July 6 '26-'29
4½s'07 M-N 18,000r May 1 '26-'27
Park (Special) Bonds.
4½s'16 J-D $53,000 Dec 1 1929
(Due serially ending Dec. 1 1929.)
5s '17 J-J 50,000 July 1 '30-'34
4½s'23 M-N 252,000 Nov 1 '26-'66
(For maturities see V. 116, p. 1327.)
4½s 20,000 1932-1936
Bridge Bonds (*General*).
4½s'11 M-N $57,000 May 1 '26-31
5s '14 F-A 55,000 Aug 1 1934
4½s'16 139,000 Dec 1 1947
5s '18 J-J {20,000 July 1 '26-'27
{75,000 July 1 '28-'32
{250,000 July 1 '33-'37
4½s'17 J-J 203,000 Jan 1 1937
5s '19 33,000
Funding Bonds (*General*).
4½s'08 $180,000 Aug 18 1928
4½s'16 J-D 224,000 June 1 1936
5s '18 J-J 325,000 1926-1938
4½s'19 90,000
6s '20 593,111 1940
5½s'21 M-S 561,608.39
(For maturity see V. 113, p. 1908.)
4½s'22MM-N {12,000 Nov 1 1927
{195,000 Nov 1 '28-'40
{20,000 Nov 1 1941
{25,000 Nov 1 1942
4½s'24 A-O 270,000 Apr 1 '44
4½s'24 M-N $63,000 May 1 1944
Water Bonds (General).
5s '19 $2,500,000
Street Impt. Bonds (Special).
6s '17 $47,000
6s '18 20,000
6s '19 3,500
6s '19 10,000
6s '19 42,000
6s '21 48,000
6s '21 37,500
6s '21 40,000
6s '21 17,500
5s'24 A-O15 48,540c Apr 15 '26-'35
Public Service (Water) Bonds (Special).
5s '19 $1,025,000 1969
6s '21 400,000
4½s'22 J-D 250,000 June 1 '33-'42
4½s'23 450,000 June 1 '34-'43
Refunding Bonds (General).
4½s'15 J-J $209,000 July 1 '26-'35
4s '16 M-N 300,000 May 1 1936
Garbage Plant Bonds (Special).
5s '18 J-D $28,000 Jan 1 '26-'32
Sewer Bonds
6s '21 M-N $174,000 May 1 '26-'31
Funding Bonds (Special).
6s '20 $135,000
6s '20 63,000
4½s'22 51,300
4½s'22 12,000
Hospital Bonds (Special).
5s '18 M-S $95,000 1926-1933
Municipal Court House Bonds. (Special).
5s '17 J-J {$30,000 July 1 '26-'31
{100,000 July 1 '32-'41
{120,000 July 1 '42-'49
{100,000 July 1 '50-'54
{50,000 July 1 '55&'56
{27,000 July 1 1957
5s '19 139,000
Fire Equipt. Bonds (*Special*).
5s '19 $50,000 1926-1929
6s '20 30,000
TOT. BD. DT. Sept 1 '25 $10,569,060
Tax levy value (¼ appraised) 1924:
Real estate 38,125,290
Personal 73,270
Total 45,452,315
Moneys & credits (add'l) 43,041,348
City tax rate (per $1,000) '25 $59.83
INT. at office of the City Treasurer, at Hanover Nat. Bank, N. Y., at the office of R. M. Grant & Co., N. Y., and at the office of County Treasurer.

DES MOINES IND. SCH. DIST.
Conterminous with city of Des Moines.
School-House Bonds.
4s '09 J-J $160,000 July 1 '26-'29
4½s'10 M-S 400,000 Sept 1 1930
4½s'12 J-J 79,000 July 1 1932
4½s'12 M-N 147,500 1932
4½s'12 M-N 70,000 1932
4½s'12 J-J 70,000 1932
4½s'13 M-S 50,000c Mar 1 1933
5s '13 M-S 276,500c Mar 1 1933
4½s'14 M-N 19,000c May 1 1934
4s '16 M-N 343,000 May 1 '30 '36
(Subject to call begin. May 1 1931)
4s '17 F-A 25,000 Feb 1 1936
5s '18 J-D 295,000 Dec 1 '26-'38
5s '21 J-D 500,000 Dec 1 1941
4½s'22 M-N 780,000c May 1 1942
4s '23 F-A 210,000c Feb 1 1943
4½s'23 F-A 330,000c Feb 1 1943
4½s'24 F-A 220,000 Feb 1 1944
4¾s'24 F-A 45,000 Feb 1 1944
4½s'24 F-A {400,000 Aug 1 1944
{1,280,000 Aug 1 1944
4½sg'25M-S 860,000 Sept 1 1945
4sg'25 M-S 640,000 Sept 1 1945
Refunding Bonds.
4½s'11 M-N $210,000 May 1 1931
4½s'12 M-N 217,500 May 1 1932
4½s'12 J-J 70,000 July 1 1932
4½s'15 J-J 40,000 July 1 '26-'35
Maple Grove Sch. Dist. Bonds.
5s '18 J-J $17,500 June 1 '28-'38
TOT. BD. DT. Sept '25 $7,507,500
Assessed valuation 184,808,068
Tax levy val.(¼ app.)'25 46,202,017
Moneys & credits (add'l full value) 1924 42,000,000
Sch. tax rate (per $1,000) '24 $63.37
Population in 1925 181,398
INT. on the $322,000 5s of 1918 at the Nat. City Bank, N. Y., on 4s of 1909 at Geo. M. Bechtel & Co., Davenport; on 4½s of 1910 at A. B. Leach & Co., Inc., Chicago; on bonds of 1911, 1912 and 1913 at First Nat. Bank, Chicago; on Maple Grove 5s of 1917 at Central Trust Co., Des Moines; on Maple Grove 5s of 1918 at Bankers Mtge. Co., Des Moines; on all others at District Treasurer's office.

DES MOINES COUNTY.
Burlington is the county seat.
County Funding Bonds.
4½s'14 $28,000 Apr 1 '26-'29
BOND. DEBT Jan 1 '23 $49,000
Warrant debt 823
Tax levy val., ¼ app. val. 1924.
Total tax levy value, ¼ appraised value 1924 11,577,673
Moneys and credits (add'l, full value) 7,866,248
Pop'n 1910, 36,145; 1920, 35,520

DES MOINES CO. DR. D. NO. 1.
5½s'11 J-D $32,000c 1926
BOND. DEBT Nov 1922 $129,000
Assessed benefits 1921 333,523
INTEREST payabl[illegible] at County Treasurer's office in Burlington or at Harris Trust & Sav. Bank, Chicago.

DES MOINES CO. DR. D. NO. 7.
5½s $42,900 1926-1929
BOND. DEBT Nov 1922 $75,000
Assessed benefits 208,864

DE WITT IND. SCH. DIST.
This district (P. O. De Witt) is in Clinton County.
High-School Building Bonds.
4¾s'23 M-N {$9,000 Nov 1 '29-'31
{16,000 Nov 1 '32-'35
{15,000 Nov 1 '36-'38
{24,000 Nov{1 '39-'42
{61,000 Nov 1 1943
BOND. DEBT Feb 1923 $130,000
Taxable val.(¼ appr.)'22 1,428,147
Population 2,000
INTEREST at the First National Bank, Chicago, or may be collected, without expense, through Geo. M. Bechtel Co., Davenport.

DICKINSON COUNTY.
Spirit Lake is the county seat.
Funding Bonds.
5s '15 M-S $12,000 Sept 1 '26-'28
Refunding Bonds.
5s '17 $102,000
BOND. DEBT Nov 17 '23 $345,500
Floating debt (add'l) 25,000
Tax levy val. (¼ appr.) '24 6,766,621
Moneys & credits (add'l) 1,683,910
Tax rate (per $1,000) 1923 $140.16
Population 1910, 8,137; 1920, 10,241

DIKE CONSOL. IND. SCH. DIST.
This district is in Grundy Co.
Building Bonds.
5s '17 M-N $70,000 Aug 1 1937
BOND. DEBT Oct 10 '25 $89,000
Tax levy val. (¼ appr'd) '24 578,602
Moneys & credits (add'l) 177,500
School tax (per $1,000) '25 $62.80
Population in 1925 (est.) 800

DOW CITY CONSOL. INDEPENDENT SCH. DISTRICT.
This district is in Crawford County Site, Building & Equipment.
4½s'16 M-N $57,000c* 1926-1936
5s '17 M-N 20,000 May 1 1937
BOND. DEBT Nov 1925 $77,000
Assessed valuation 1915 715,182
Total tax rate (per $1,000) '24 $47.80
Population in 1924 (est.) 1,200
INT. at Dist. Treas. office.

DUBUQUE.
Dubuque is situated in Dubuque Co. Inc. as a town in 1837 and as a city in 1841. Pop'n 1910, 38,494 1920, 39,141.
Refunding Bonds.
4s '16 F-A $65,000c Feb 1 1936
4s '16 A-O 85,000c Apr 1 1936
4s '17 J-J 120,000c Jan 1 1937
4s '17 F-A 200,000c Feb 1 1937
Voting Machine Bonds.
5s '20 A-O $8,000c Apr 1 1933
Improvement Bonds.
5s '21 M-N $6,000c May 1 1933
4½s'23 A-O 146,000c Oct 1 1932
Water Bonds.
5s '21 F-A $50,000c Aug 15 1933
4½s'23 A-O {20,000c Apr 1 1937
{180,000c Apr 1 '38-'43
{20,000c Apr 1 1937
4½s'24 A-O {60,000c Apr 1 '38-'43
{45,000c Apr 1 1944
Sewer Bonds.
5s '21 M-S $49,500c Sept 1 1926
4½s'23 J-J 100,000c Jan 1 '39-'42
4¾s'23 J-D 20,000c Dec 1 1940
Grading Bonds.
5s '22 M-N $64,000c Nov 1 1933
4½s'24 {40,000c Nov 1 '39-'42
{60,000c Nov 1 '43-'44
Funding Bonds.
5s $100,000c Feb 21 '26-'30
GEN. BD. DT. Oct 10 '25 $1,111,000
Water debt (additional) 375,000
Assessment debt (add'l) 853,750

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DUBUQUE (*Concluded*).
Tax levy val. (¼ appr.) '25—
Real estate $7,830,139
Personal 3,071,323
Total 10,901,462
Moneys & credits (add'l) .. 6,876,765
City tax rate (per $1,000) '25 .. $56 50
INTEREST payable in New York City, Chicago, and at City Treasurer's office.

DUBUQUE IND. SCHOOL DIST
School Building Bonds.
6s --- $164,000 ---- May 1 1926
4½s'22 J-J $537,000 ---- Jan 2 1942
4½s'22 s-an 450,000 .. May 1 '32-'41
4½s'24 J-J { 14,000 ---- Jan 2 1929
{315,000 .. Jan 2 '30-'38
BOND. DEBT Oct 20 '25 .. $1,480,000
Sinking fund 63,500
Tax levy val. ('25¼ appr.):
Real $9,313,060
Personal 3,212,399
Total 12,525,459
Moneys and credits 6,076,295
School tax (per $1,000) 1925 .. $53.10
Population in 1925 (est.) 50,000
INT. at First Nat. Bk., Dubuque.

DUBUQUE COUNTY.
County seat is Dubuque.
Hospital Bonds.
5s '17 --- $30,000 .. Sept 1 '26-'37
(Subject to call after Sept. 1 1922.)
5s '19 --- 33,000 1926-1934
Funding (*Int. at Treas. office.*)
4½s'11 J-J $72,000c .. July 1 '26-'31
5s '18 --- 144,500 .. Sept '26-'32
6s '21 F-A 56,000 .. Aug 1 '28-'32
4¾s'23 J-J 72,000 .. Jan 1 '26-'34
5s '23 M-N 75,000 .....
Refunding Bridge Bonds.
5s '17 --- 148,000 .. July '26-'36
5s '18 --- 66,000 .. July '26-'36
Voting Machine Bonds.
5s '20 --- 15,000 .. July '26-'31
6s '22 M-N 14,000 1926-1932
BOND. DEBT Oct 10 '25 $725,500
Water debt (incl.) 75,000
Sinking fund 121,000
Tax levy val. '24 (¼ appr.) .. 20,496,965
Moneys & credits (add'l. full value) 10,364,564
Tax rate (per $1,000) 1923 .. $37.50
Popul'n 1910, 57,450; 1920, 58,262
INT. at office of District Secretary or Treasurer.

DUMONT CONSOL. IND. SCH DISTRICT.
This district is in Butler County.
Building Bonds.
4½s'16 J-D $36,000c .. Dec 1 '26-'36
BOND. DEBT Oct 1921 .. $54,000
Sinking fund 1,000
Val. for taxat'n (¼ act.) .. 2,073,157
INT. payable at the Harris Trust & Savings Bank, Chicago.

DUNLAP SCHOOL DISTRICT.
This district is in Harrison Co.
***Building Bonds.**
4½s'17 M-N $27,200 c. ... 1926-1937
BOND. DEBT Nov 23 '22 .. $71,000
Taxable value 1923 372,372
Money & credits (add'l) 339,000
Sch. tax rate (per $1,000) '23 .. $16.90
Population in 1920 1,750
***INT.** is payable at Geo. M. Bechtel & Co., Davenport, or may be collected through their Chicago office

DYSART.
A town in Tama County.
Light Bonds.
5½s --- $9,000c .....
Funding Bonds.
5s --- $12,500c .....
Sewer Bonds.
6s --- $1,500c .....
GEN. BD. DT. Nov 1924 .. $26,000
Assessment debt (add tional) . 19,000
Tax levy val. 1923 (¼ appr.) .. 246,579
Money & credits (add'l) 676,000
City tax rate (per $1,000) '23 .. $23.96
Population in 1910, 906; 1920, 955

EAGLE GROVE IND. SCH. DIST.
This district (P. O. Eagle Grove) is in Wright County.
5s '19 --- $140,000 1926-1939
BOND. DEBT Nov 1925 .. $204,000
Tax levy val. (¼ appr.) '25:
Real estate $563,675
Personal ..... '94,924
Total 758,599
Moneys and credits (add'l. full value) 1,275,450
School tax (per $1,000) 1925 .. $98.70
Population in 1925 4,500

EARLHAM CONSOL. SCH. DIST.
This district (P. O. Earlham) is in Madison County.
5s '19 --- $84,000 1926-1939
BONDED DEBT ..... (?)

EARLY IND. SCH. DIST.
This district is in Sac County.
Building Bonds.
4½s'16 M-N $51,500 1926-1936
(Subject to call after 1920)
BOND. DEBT Sept 1919 .. $75,000
Tax levy val. (¼ appr. val.) .. 115,000
Rate of tax (per $1,000) $102 00

EAST WATERLOO INDEP. S. D
This district (P. O. Waterloo) is in Black Hawk County.
-s --- $24,500 .....
School-Building Bonds.
6s '21 s-a $113,000 .... Aug 1 1926
BONDED DEBT ..... (?)
INT. at the District Treas. office.

ELDORA.
This city is in Hardin County.
Fire Equipment Bonds.
4½s'25 A-O $5,000c 1926-1935
TOTAL DEBT Dec 1 1925 $84,450
Water debt (included) 34,000
Taxable val. (¼ appr.) '25—
Real 360,000
Personal 135,203
Total 495,203
Moneys & credits (add'l) .. 1,516,325
City tax rate (per $1,000) '25 .. $5.12
Population 1910, 1,995; 1920 .. 3,189

ELDORA IND. CONSOL. S. D.
This district (P. O. Eldora) is in Hardin County.
School Bonds.
5s '16 --- $87,000 .....
4¾s'23 J-J $31,500 .... July 2 1943
TOT. DEBT Oct 15 '24 .... $118,500
Assessed valuation 1922 3,593,980
Population 3,900

ELKHORN SCHOOL DIST.
This district is in Shelby County.
Site-Purchase & Bldg. Bonds.
5s '17 F-A $45,000 1937
TOT. DEBT Oct 17 '25 ..... $45,000
Sinking fund 5,000
Tax levy val. '24 (¼ appr.) 98,000
Sch. tax rate (per $1,000) '24 .. $17.50

EMMETSBURG.
A city in Palo Alto County.
Refunding Bonds.
4¾s'24 M-S $10,000 .... Sept 1 1934
(Optional 1929)
BOND. DEBT Apr 1 1924 .. $49,500
Special ass't bonds (add'l) 200,016
Tax levy val. '23 (¼ appr.) .. 451,761
Money & credits, full value (additional) 564,640
Population 1910, 2,325; 1920, 2,762
INT. at White-Phillips Co., Davenport.

EMMETT COUNTY.
Estherville is the county seat.
BOND. DEBT Oct 9 '25 .. $277,000
Tax levy val. (¼ appr.) 1925:
Real 4,549,552
Personal 428,512
Total 4,978,064
Moneys & credits (add'l, full value) 1,260,580
State&Co.tax (per $1,000) '25 .. $30.00
Population 1910, 9,816; 1920, 12,627

EPWORTH IND. SCH. DIST.
This district is in Dubuque Co.
Building Bonds.
5s '17 J-D $26,000c .. June 1 '26-'37
BOND. DEBT Oct 9 '25 .. $27,500
School tax rate (per $1,000) '25 $17.75
Population in 1925 (est.) 600
INT. is payable at Harris Trust & Savings Bank, Chicago.

ESTHERVILLE.
This city is in Emmet County.
City Improvement Bonds.
6s '20 --- $16,000 .....
Refunding Bonds.
6s '21 A-O $9,500 .... April 1926
Gas-Plant Bonds.
5½s'17 M-S $24,000 .... Sept 1 1937
(Subject to call after Sept. 1 1927.)
Grading Bonds.
6s '20 --- $13,000 .....
GEN. BD. DT. Oct 1 '25 .. $62,500
Assessment debt (add'l) .. 175,321
Sinking fund 52,731
Taxable val. '24 (¼ appr.):
Real estate 613,830
Personal 648,096
Total 139,566
RR., telegraph exp 37,928
Total 825,590
Moneys & credits (add'l) .. 503,484
Tax rate (per $1,000) 1925 .... $8.85
Pop'n, 1910, 3,404; 1920, 4,699

ESTHERVILLE SCHOOL DIST.
A district in Emmet County.
4½s'16 J-D $10,000 .... Dec 1 1936
BOND. DEBT Oct 10 '24 .. $64,000
Sinking fund 9,398
Tax levy val. (¼ appr.) '21 .. 840,045
School tax 1921 ..... $91.50
Population in 1923 5,200
INT. at First Nat. Bank, Estherville.

EXCELSIOR TWP. CONS. SCH DISTRICT.
This district (P. O. Spirit Lake) is in Dickinson County.
Refunding Bonds.
4½s'25 J-J { $8,000c .. July 1 1930
{15,000c .. July 1 1935
{36,000c .. July 1 1940
{37,000c .. July 1 1945
BOND. DEBT Oct 1 '25 .. $96,000
Tax levy val. (¼ appr.) '25 .. 458,759
School tax rate (per $1,000) '25 .. $1.00
Population in 1925 (est.) 500

FAIRFIELD.
This city is in Jefferson County.
Funding Bonds.
4½s'12 M-N $17,000c .. Nov 1 1932
Water Works Bonds.
4½s'24 A-O $50,000c .. Oct 15 1944
4½s'24 A-O 25,000c .. Oct 15 1944
BOND. DEBT Nov 1 '25 .. $86,000
Water debt (incl.) 69,000
Assessment debt (add'l) 44,901
Tax levy val. (¼ appr.) '24 .. 1,130,903
Money and credits (add'l) .. 2,914,651
City tax rate (per $1,000) '24 .... $7.92
Pop'n, 1910, 4,970; 1920 5,948
INT. at City Treasurer's office.

FAIRFIELD IND. SCH. DIST.
A district in Jefferson County.
Building Bonds.
4½s'23M-N { $10,000 .... May 1 1927
{33,000 .. May 1 '28-'38
{32,000 .. May 1 '39-'42
{65,000 .... May 1 1943
4¾s'22 J-J 60,000 .. July 1 '27-'38
BOND. DEBT Oct 9 '25 .. $200,000
Tax levy val. (¼ appr.) '24 .. 1,172,807
Moneys & credits (add'l), full value 3,331,640
Tax rate (per $1,000) 1924 .... $25.58
Population (est.) 6,511
Int. at office of Dist. Secy or Treas.

FAYETTE COUNTY.
West Union is the county seat.
4½s'16 A-O { $15,000 .. Oct 1 '26-'30
{24,000 .. Oct 1 '31-'36
Funding Bonds.
4½s'17 A-O $55,000 1926-1936
6s '21 J-J 24,000 1926-1930
5s '23 M-S 59,000 { $4,000 odd yrs.
{5,000 even yr.
BOND. DEBT Oct 4 '24 .. $198,000
Tax levy val. (¼ appr.) '24 .. 12,035,304
Moneys and credits (additional full value) 1924 .. 6,520,433
Pop'n, 1910, 27,919; 1920 29,251

FLOYD COUNTY.
Charles City is the county seat.
Funding Bonds.
5s '15 --- $85,000 .....
5s '17 M-S { $8,000 .... Sep 1 1927
{24,000 .. Sept 1 '28-'35
{12,000 .. Sept 1 '36-'37
4¾s'22 s-an 98,000 1938-1942
4½s'23 J-D { 40,000c .. Dec 1 '35-'38
{15,000c .. Dec 1 '39-'41
{10,000c .. Dec 1 1942
4¼s'23 J-D { 15,000c .. Dec 1 '39-'41
{10,000c .. Dec 1 1942
Road Bonds.
5s '21 M-N $50,000 .. May 1 1926
5s '22 ann 30,000 .... May 1 1928
Refunding Bonds.
4½s --- $335,000 .....
BOND. DEBT Jan 1 '22 .. $819,650
Warrant debt (add'l) 89,754
Drainage bonds (add'l) 249,682
Taxable val. '24 (¼ appr.):
Total 8,450,757
Val. moneys and credits 4,665,310
Population 1910, 17,119; 1920, 18,860
INT. at Geo. M. Bechtel & Co., Davenport, at the Continental & Commercial Nat. Bank, Chicago, and County Treasurer's office.

FLOYD CONSOL. IND. S. D.
This district is in Floyd County.
Building Bonds.
5s '16 .. J-D { $20,000 .. Dec 1 '26-'35
{16,000 .. Dec 1 1936
BOND. DEBT Oct 1924 .. $39,000
Taxable value (real and personal property) $492,732
Moneys and credits (additional, full value) $260,030
Tax rate (per $1,000) 1924 .... $50.80
INT. payable at Schanke & Co Mason City.

FOREST CITY IND. SCH. DIST
This district is in Winnebago Co.
*Refunding Bonds.
4¾s'25 M-N $52,000 .. May 1 '26-'38
BOND. DEBT Oct 10 '25 .. $52,000
Tax levy val. '24 (¼ appr.) .. 463,039
Moneys & credits (add'l, full value) 1924 507,700
School tax rate (per $1,000) '24 $23.25
Population in 1920 2,360
INT. payable at the office of Geo. M. Bechtel & Co., Davenport.
* Issued to refund issue of 1915 bearing 5% interest.

FORT DODGE.
This city is in Webster Co. Incor. 1856. City now governed under commission plan. Pop'n 1910, 15,543. 1920, 19,347.
Street Improvement Bonds.
4½s'24M-S { $20,000 .. Sept 1 '34-'43
{4,000 .... Sept 1 1944
Sewer Improvement Bonds.
4½s'24M-S { $9,000 .. Sept 1 '31-'33
{4,000 .... Feb 1 1934
General Bonds.
5s '18 M-N $45,000 .... Sept 1 1938
5s '19 A-O 50,000 1939
6s '20 F-A 30,000 .. Aug 15 '35-'40
Ref. Water (*Red. at 110 yrs. fr. issue*)
4s '05 F-A $16,000c .... Feb 1 1925
4½s'09 M-N 5,000c .... May 1 1929
Ref. Bds. (*Red. at 110 yrs. fr. issue.*)
4½s'08 M-S $25,000c .... Aug 1 1928
5s '15 M-N 20,000 .... Nov 1 1935
5½s'21 A-O 20,000 .... Oct 15 1941
6s '21 M-S 12,000 .... Mar 1 1941
Refunding Bonds.
5s M-N $27,000 .... May 1 1943
4½s M-S 25,000 .... Sept 1 1943
4¾s'25 J-D 150,700 1926-1933
General Funding Bonds.
5s '23 J-D { $1,000 .. Dec 15 1933
{20,000 .. Dec 15 '34-'43
4¾s'24 F-A { 1,000 .... Feb 1 1933
{22,000 .. Feb 1 '34-'44
4½s'25 F-A 13,000c .... Feb 1 1945
Power Dam Constr. Bonds.
4½s'16 J-J $77,000 .. Jan 1 '26-'36
Bridge Bonds.
5s '17 M-N { $ 6,000 1926-1927
{30,000 1928-1932
{24,000 1933-1935
{10,000 1936
{12,000 1937
5s '18 M-N 15,600 1926-1938
5s '19 M-N 50,000 1939
Water Bonds.
5s '18 A-O { $27,000 .. Apr 1 '29-'37
{4,000 .... Apr 1 1938
Improvement Bonds.
4¾s'25 M-N { $3,000 .. Nov 1 '32-'34
{1,000 .... Nov 1 1938
{3,000 .... Nov 1 1941
{4,000 .... Nov 1 1942
{12,000 .... Nov 1 1943
{9,000 .... Nov 1 1944
City-hall bonds 5s coupons .. $56,000
GEN. BD. DT. Nov 1 '25 .. $618,000
Water debt (included) 115,000
Assessment debt (add'l) 183,125
Tax levy val. (¼ appr.) 1925:
Real estate 4,124,714
Personal 643,849
Total 4,768,563
Moneys & credits (add'l, full value) 2,506,303
City tax (per $1,000) 1925 .... $50.00

FORT DODGE IND. SCH. DIST.
Building Bonds.
4½s'16 F-A $70,000 .... Aug 1 1936
5s '19 A-O { 201,000 .. Oct 1 '26-'39
{400,000 .. Oct 1 1939
Refunding Bonds.
5s '13 J-D $6,500 .... June 1 1943
4¾s'19 J-J 30,000 .... July 1 1939
4¾s'22 J-D 50,000 .... Apr 1 1942
BOND. DEBT Oct 28 '24 .. $830,000
Sinking fund 10,000
Tax levy val. '23 (¼ appr.) .. 4,926,539
Moneys and credits (add'l full value) 1923 134,392
Tax rate (per $1,000) 1923 .... $17 00
Population in 1921 (est.) 20,000
INT. payable at office of School Treasurer, Fort Dodge, and at Geo. M. Bechtel & Co., Davenport.

FORT MADISON.
County seat of Lee County. Inc. Jan. 19 1838. Pop'n 1910, 8,900; 1920, 12,066.
Funding Bonds.
4½s'16 A-O $17,500c 1927-1936
Sewer Bonds.
5s '22 J-J { $20,000c .. July 1 '26-'29
{18,000c .. July 1 '30-'32
{21,000c .. July 1 '33-'35
{8,000c .... July 1 1936
GEN. BD. DT. Oct 1 1924 $321,000
Assessment debt (add'l) 137,436
Tax levy val. (¼ appr.) '23 .. 1,706,880
Money and credits, 1923 .. 599,620
INT. payable in Fort Madison.

FORT MADISON IND. SCH. DIST.
5s '22 --- $263,000 1926-1944
4½s'24 F-A 25,000 .... Aug 1 1944
BOND. DEBT Oct 21 1925 $360,000
Tax levy val. (¼ appr.) '24 1,926,657
Moneys & credits (add'l) .. 500,000
School tax (per $1,000) '24 abt. $20.77
Population 1920 12,066

FRANKLIN COUNTY.
Hampton is the county seat.
Funding Bonds.
5s'17-20 M-N $13,000 .. Nov 1 '26-'27
6s '20 M-S 80,000 .. Sept 1 '26-'40
6s '21 J-J 112,000 .... Jan 1 1931
6s '21 A-O 60,000 .... Apr 1 1931
6s '21 M-N 30,000 .... Nov 1 1931
5s '22 J-J 51,000 .... Jan 1 1932
4½s'23 J-J 45,000 .... Jan 1 1933
BOND. DEBT Nov 21 '24 $403,500
Tax levy val. (¼ appr.), '25:
Real 7,468,323
Personal 1,427,215
Total 8,895,538
Moneys and credits (additional, full value) 4,251,366
State&Co. tax (per $1,000) 25 .. $33 00
Pop'n 1910, 14,780; '20 15,807
INT. on bonds of 1921 at County Treasurer's office.

FRANKLIN SCHOOL TWP.
This district (P. O. Cooper) is in Greene County.
School Bonds.
5s --- $100,000 .....
BONDED DEBT Feb 1920 $87,000
Assessed valuation 2,573,760

FREDERICKSBURG I. S. D.
This district (P. O. Fredericksburg) is in Chickasaw County.
5s J-D $30,000c .....
BOND. DEBT Oct 13 '25 .. $43,000
Tax levy value (¼ approx.) .. 146,981
Moneys' & credits (add'l) 94,800
Sch. tax rate (per $1,000) '25 .. $30.00
Population, 1924 (est.) 300

FREMONT COUNTY.
Sidney is the county seat.
Funding (*Int. at County Treasury*).
5s '15 J-J $35,000c .. Jan 1 '26-'35
4¾s'24 M-N 42,000 .. Nov 1 '39-'41
4¼s --- { 2,500 1942
{15,000 1943-1945
Road and Bridge Bonds.
5s '20 M-N { $8,000 .... Nov 1 1934
{4,000 .... Nov 1 1935
{7,000 .... Nov 1 1936
{12,000 .... Nov 1 1937
TOTAL DEBT Oct 9 '25 .. $378,500
Sinking fund 30,000
Floating debt (add'l) 39,544
Tax levy val. (¼ appr.) '25:
Real estate 5,425,868
Personal 1,254,824
Total 6,680,692
Moneys & credits (add'l, full value) 3,168,097
State&Co. tax (per $1,000) '25 .. $37.10
Pop'n 1910, 15,620; 1920, 15,447.
INT. on bonds of 1924 at County Treasurer's office or at White-Phillips Co., Davenport.

GALVA SCH. DIST.
This district is in Ida County.
Building Bonds.
4½s'16 M-N { $5,000c .. Nov 1 '26-'30
{8,000c .. Nov 1 '31-'34
{35,000c .. Nov 1 1935
BOND. DEBT Nov 1924 .. $49,000
Tax levy val. (¼ appr.) '23 .. 567,494
Moneys & credits (add'l) 214,460
Tax rate (per $1,000) 1923 .... $77.80
INT. payable in Chicago.

GARNER
This town is in Hancock County.
Street-Improvement Bonds.
-- --- $8,500 .....
Sewer Bonds.
-- --- $12 000 .....
-s --- 14,000 .....
Water Bonds.
-s --- $3,500 .....
Funding Bonds.
-- --- $3,000 .....
GEN. BD. DT. Apr 9 '25 .. $80,963
Water debt (add'l) 3,000
Assessment debt (add'l) 146,833
Tax levy val. (¼ appr.) '24:
Real estate 224,285
Personal 45,867
Other assess. property .. 23,496
Total 293,648
Moneys & credits (additional, full value) 396,694
Tax rate (per $1,000) '24 .... $53.50
Pop. '10 (Census) 1,028; '20 (est.) 1,311

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GEORGE IND. SCH. DISTRICT
This district (P. O. George) is in Lyon County.
School Building Bonds.
6s '21 F-A 22,000r--Aug 15 1926
Refunding Bonds.
4½s ---$50,000------10 years
BOND. DEBT Nov 17 '25- $89,200
Total assessed value 1925 (1-4 actual)----------1,765,138
Tax rate (per $1,000)1925----$10.50
Population 1920----------900

GLIDDEN IND. SCHOOL DIST.
This district (P. O. Glidden) is in Carroll County.
5 '19 M-N$86,000------1926-1939
6s '21 M-N 40,000----May 1 1926
6s '21 M-N $39,000c---Nov1 1 931
(Optional Nov. 1 1926)
BOND. DEBT Oct 1925-- $165,900
Tax levy val.(¼appr.) '24- 647,992
Moneys & credits (add'l)-- 766,700
Sch. tax rate (per $1,000) '24--$16.00
Population 1920----------1,500

GOWRIE IND. SCH. DIST.
This district (P. O. Gowrie) is in Webster County.
6s '21 J-D$163,000c----------1931
BOND.DEBT Oct 13 1924-$163,000
Sinking fund---------- 5,000
Population 1922 (est.)--------2,500
INT. payable in Davenport.

GRAND JUNCTION.
This place is in Greene County.
Water-Works Bonds.
5s '19 A-O $28,000 -----1926-1939
4¾s'25 A-O 5,000 -----1927-1935
Improvement Bonds.
5s '24 M-N $10,000 -----1926-1940
Grading Bonds.
5s '24 M-N $2,500 -----1926-1930
Funding Bonds.
6s '20 --- $3,000----------1930
BOND. DEBT Oct 14 '25- $43,500
Water debt (incl.)-------- 31,000
Floating debt (add'l)------ 1,200
Sinking fund---------- 7,375
Tax levy val.(¼ appr.) '24- 197,290
Moneys & Credits (add'l)-- 379,250
Tot. tax rate (per $1,000) '24-$136.30
Population 1910, 1,012; 1920, 1,010

GRAND MOUND IND. SCH. D.
This district is in Clinton County.
High School Bonds.
4½s'17 Jan {$11,000-Jan 1 '26-'36
{ 16,000---Jan 1 1937
BOND. DEBT Nov 22 '23 $29,000
Tax levy val. (¼ appr.) '23 77,205
Moneys and credits (additional, full value)---- 277,550
Population in 1920 (est.)- 500

GREEN BAY LEVEE & DRAINAGE DISTRICT NO. 2.
This district is in Lee County
5½s'17 J-D $220,500----Jne 1'26-'31
6s '18 J-D 96.153.85 June 1 '32-'33
BOND. DEBT Oct 1925-- $426,153
Act. val. of dist. property- 2,250,000
Int. payable at the Continental & Commercial National Bank, Chicago

GREENE COUNTY.
Jefferson is the county seat.
Road Bonds.
5s '23 May {$30,000----May 1 1930
{ 30,000----May 1 1931
{ 40,000----May 1 1932
(Optional May 1 1929.)
5s '24 May {$25,000----May 1 1932
{130,000--May 1 '33-'34
{ 45,000----May 1 1935
(Optional May 1 1929.)
_s --- 280,000----------
5s '24 M-N 90,000--Nov 1 '31-'39
Funding Bonds.
6s '20 M-N$150,000----Nov 1 1930
Road Certificates.
6s '25 --- $55,000----May 1 1934
BOND. DEBT Jan 1 1922 $479,000
Drainage debt (add'l)---- 102,100
Warrant debt (add'l)---- 29,147
Tax levy val. (¼ app.) '24-10.124.320
Moneys & credits (add'l)- 3,978,481
State & co. tax '24 (per $1,000)-$38 00
Pop'n 1910, 16,023; 1920, 16,467
INT. at office of Geo. M. Bechtel & Co., Davenport; on 6s of 1920 at First Nat'l Bank, Minneapolis.

GREENE IND. SCH. DIST.
This district (P. O. Greene) is in Butler County.
4¾s'25 M-S $60,000---Nov 1 '38-'44
(For maturity see V. 120, p. 1510.)
BOND. DEBT Oct 10 '25- $135,000
Tax levy val. (¼ appr.) '24:
Real estate---------- 217,376
Personal ---------- 59,955
Total---------- 277,331
Moneys & credits (add'l)--2,047,640
School tax rate (per $1,000)'25.$17.51
Population 1925 (est.)--------1,300
INT. payable at the Continental & Commercial Nat. Bank, Chicago, or at the office of the White-Phillips Co. of Davenport.

GREENFIELD.
This town is in Adair County.
Electric Light & Power Bonds.
4¾s --- $45,000----------
Water-Works Bonds.
4½s'09 J-D $13,500---June 1 1929
(Subect to call part yrly. beg. 1914.)
Funding Bonds.
_s --- $12,000----------
BOND. DEBT Oct 1924-- $70,500
Water debt (included)------ 13,500
Tax levy val. (¼ appr.) '24—
Real estate---------- 832,204
Personal ---------- 208,720
Total----------1,090,924
Moneys & credits (add'l)1,015,265
Tax rate (per $1,000) 1924----$28.00
Population 1910, 1,379 1920, 1,707

GREENFIELD IND. SCH. DIST.
This district (P. O. Greenfield) is in Adair County.
4¾s'24 M-N $99,000c -----1926-44
_s --- 25,000----------
BOND. DEBT May 1 '24--$110,000
Tax levy val. (¼ app.) '23-- 781,250
Tax rate (per $1,000) 1923---$18.00

GRINNELL.
This city is in Poweshiek County.
Sewer Bonds.
6s --- $2,000c----------
Sewer Disposal Bonds.
5s --- $22,000c----------
Refunding Bonds.
4½s --- $9,000c----------
Funding Bonds.
5s --- $3,000c----------
City Improvement Bonds.
6s --- $10,700c----------
Water Bonds.
4½s'17 J-J $7,000c--------serially
5s '18 --- 46,000c----------
Fire Equip. Bonds.
5s '25 M-N $11,000c-May 1 '26-'36
GEN.BD.DT.Nov 1 '25--- $108,200
Water debt (incl.)-------- 53,000
Tax levy values, 1924—
Real estate---------- 976 218
Personal---------- 143,689
Other assess. property--- 16 123
Tot. tax levy val. (¼ appr.)1,136,030
Moneys & credits (add'l, full value)----------2.835.788
Tax rate (per $1,000) 1924---$56.60
Population 1910, 5,036 1920, 5,362

GRINNELL IND. SCH. DIST.
High-School Bonds.
4½s'16 M-N$40,000----May 1 1926
Refunding Bonds.
4½s'25M-N$270,000c -----Serial--
BOND. DEBT Oct 12 '25- $302,000
Tax levy val. '25(¼ appr.)-1,107,812
Moneys and credits-------2.187.526
Sch. tax rate (per $1,000) '25-$85 80
Population 1920----------5,326

GRUNDY CENTER IND. S. D.
This district is in Grundy County.
High Grade School Bonds.
5s '15 M-S {$9,000---Sept 1 '26-'28
{ 20,000---Sept 1 '29-'33
{ 5,000----Sept 1 1931
{ 31,000----Sept 1 1935
Refunding Bonds.
4½s'25M-N $25,000 Nov 1 '36-'40
BOND. DEBT Nov 1924 -- $69,000
Tax levy value{Real est-- 298 258
(¼ appr'd) 24{Pers'l prop- 124.417
Moneys and credits (add'l full value)---- $1 381 475
Total tax rate (per $1,000)'24 $169 26
Population in 1920----------1,800

GRUNDY COUNTY.
P. O. Grundy Center.
BOND. DEBT Jan 1 1922- $395,000
Warrant debt (add'l)------ 43.251
Tax levy val.'24(¼ appr.)-9.564.530
Money & credits, full value (additional)----------5.364.433
Popul'n 1910, 13,574; 1920, 14,420

GUERNSEY CONS. IND. S. D.
No recent return.

GUTHRIE COUNTY.
Guthrie Center is the county seat.
Funding Bonds.
6s A-O$100,000----------
BOND. DEBT Nov 30 '22 $310,000
Tax levy val. (¼ appr.)'24 9,907 583
Moneys & credits (add'l) 4,963,248
Popula't'n 1910, 17,374 1920, 17,596

GUTHRIE CENTER.
This town is in Guthrie County.
BOND. DEBT Oct 14 '25---$41,821
Water debt (included)------ 5,000
Floating debt (add'l)------- 3,000
Tax levy val.'25 (¼ appr.)—
Real estate---------- 268,934
Personal---------- 61,330
RR. & telephones---------- 7,016
Total---------- 337,280
Moneys & credits (add'l)----617,784
Tot. tax rate(per $1,000) '25 $163 50
Population 1910, 1,337; 1920, 1,727

HAMBURG IND. SCH. DIST.
This district (P. O. Hamburg) is in Fremont County.
Building Bonds.
5s ---$114,000----------
BONDED DEBT-------- (?)

HAMILTON COUNTY.
The county seat is Webster City.
Drainage Bonds.
5s '24 A-O $36,800--May 1 '28-'34
Funding Bonds.
5s J-J $113,000----------
6s '21 M-N 24,000c---Nov 1 1931
GEN. BD. DT. Oct 13 '25- $951,000
Tax levy val. (¼ app.) '25 8,956,918
Moneys and credits (add'l full value) 1925 --------5.509.958
Co. tax rate (per $1,000) '25 $5.65
Population 1910, 19,242; 1920,19,531
INT. payable at Co. Treas. office.

HAMPTON.
This city is in Franklin Co. Inc. first in 1870 and again in 1885.
Water-Works Bonds.
4½s --- $18,000----------
4½s --- 11,000------10 years
Funding Bonds.
_s --- $12,000----------
Sewerage & Purifying Plan Bds.
_s --- $70,000----------
BOND. DEBT Dec 9 1925 $104,000
Water debt (incl.)---- 28,000
Assessment debt (add'l)--- 5,000
Sinking fund (water)---- 2,000
Tax levy val. (¼ appr.) '25 840.754
Tax rate (per $1,000) '25----$15.00
Pop. in 1910, 2,617; 1920, 2,982.

HAMPTON SCHOOL DISTRICT
Refunding Bonds.
5s '24 M-N $43,000----Mar 1 1944
(Opt. $2,000 yrly., beg. Mar. 1 '25)
TOT. DEBT Nov 1925--- $43,000
Tax levy val.(¼ appr.) '25 784.801
Moneys and credits (add'l, full value)---------- 1,434 000
Tot. tax rate (per $1,000) '25--$14.80
INT. at Geo. M. Bechtel & Co., Davenport.

HANCOCK COUNTY.
Garner is the county seat.
Road Bonds.
5s '22M-N {$450,000-May 1 '26-'31
{ 50,000---May 1 1932
(Bonds maturing from 1928 to 1932 incl., are optional on or after 5 years from their date.)
Paving Bonds.
_s --- $575,000---May 1 1933
Drainage Bonds.
5s --- $12,000---4 to 10 years
BOND. DEBT Jan 21 '24- $665,000
Drainage debt (add'l)---- 893,867
Tax levy val. (¼ appr.) 1925:
Real estate----------5.980,843
Personal ---------- 605,461
Total----------6,586,304
Moneys & credits (add'l)--2,394,143
Co. tax rate (per $1,000)'25--$33.27
Pop'n 1910, 12,731; in 1920, 14,723
INT. on 5s of 1922 at the County Treasurer's office; on others at First National Bank, Chicago.

HANLONTOWN CONS. SCH. D
This district (P. O. Hanlontown) is in Worth County
5s '19 F-A $38,000 -----1920-1940
BOND. DEBT Oct 10 '25- $62,000
Tax levy val. (¼ appr.) 1925:
Real estate---------- 712,000
Personal ---------- 522,721
Total----------1,234,721
School tax (per $1,000) '21---$53.15

HARDIN COUNTY.
Eldora is the county seat.
Road Impt. Bonds.
4½s --- $25,000----------1934
Funding Bonds.
6s '21 M-N$48,000----------
(For maturity see V. 111, p. 2444)
5½s'22 M-N$60,000-M & N 1 '26-'31
Road and Bridge Bonds.
5s '20 J-J {$40,000 -----1926-1931
{ 40,000 -----1932-1936
TOT. DEBT Oct 1925---- $430,000
Tax levy val. (¼ app.)'25 8,867,725
Moneys & credits (add'l) 7,263,895
Popula't'n 1910, 20,921 1920, 23,337

HARRISON COUNTY.
Logan is the county seat.
_s '19 --- $51,000c----------
_s '20 --- 25,000c----------
Bridge Bonds.
4½s'17 J-J $84,000c---Jan 1 1926
Funding Bridge Bonds.
4½s'16 J-J $10,000 ---Jan 1 1926
CO. BD. DT. Oct 1925-- $160,000
Tax levy val. '25 (¼ app.) 9,232,927
Moneys & credits (add'l) 4,338,951
Tax rate (per $1,000) 1925 --$16.60
Pop'n 1910 23,162; in 1920 24,488
INT. at County Treasurer's office

HARRIS SCH. DIST.
This district is in Osceola County.
Building Bonds.
5s '15 M-N$43,500--Aug. 1 '26-'35
Judgment Funding Bonds.
_s --- $11,400----------
BOND. DEBT Oct 8 '23-- $63,400
Floating debt (add'l)------ 1,250
Tax levy val. {Real estate- 350,556
(¼ appr.) '23 {Personal--- 49,077
Moneys and credits------- 33,700
State & county tax rate (per $1,000) 1920---------- $29.70
Total tax rate (per $1,000) '23 (est.)----------$128.01
Population in 1923----------396

HARTLEY.
A town in O'Brien County.
BOND. DEBT Apr 1 1924-$111,400
Assessment debt (add'l)---- 141,997
Tax levy val. (¼ appr.) '23 -227,649
Money & credits, full value (additional)---------- 983 800
Population 1910, 1,106; 1920, 1,306

HAVELOCK SCH. DIST.
This district is in Adams County
Building Bonds.
4½s'16 ---$54,000c----serial 1936
BOND. DEBT Dec 1 1925-- $61,000
Tax levy val.(¼ appr.) '24- 500,000
School tax rate(per $1,000) '25 $10.94

HAWARDEN.
This city is in Sioux County.
Electric Light & Power Bonds.
5s '24 A-O $50,000c---Oct 1 1944
(Optional Oct 1 1929)
City Hall Bonds.
_s --- $14,500c*----------
BOND. DEBT Oct 10 '25---$69,000
Assessment debt (add'l)--- 120,095
Sinking fund---------- 10,000
Tax levy val. (¼ appr.) 1925:
Real estate---------- 242,631
Personal---------- 79,429
Total---------- 322,060
Moneys and credits (add'l)--249,800
Tax rate (per $1,000) 1925-----$9.53
Population in 1920----------2,491

HAWARDEN IND. SCH. DIST.
This district (P. O. Hawarden) is in Sioux County.
School Building Bonds.
4½s'25 J-D $93,000--June 1 '30-'45
(For maturity see V. 120, p. 2323.)
BOND. DEBT May 1925- $103,000
Tax levy val. (¼ appr.) '25. 322,060
Money & credits (add'l)--- 249,800
Population 1920----------2,491

HENRY COUNTY.
Mount Pleasant is the county seat
BOND. DEBT Jan 1 '22-- $153,500
Tax levy val. '24 (¼ appr.) 7,311,971
Moneys & credits (add'l full value) 1924---------- $8,267,908
Pop'n 1910, 18,640; 1920, 18,298
INT. at Nat. State Bk, Mt. Pleasant.

HOLSTEIN INDEP. SCH. DIST.
This district is in Ida County.
Building and Impt. Bonds.
5s '16 M-N {$10,000cMay 20 '26-'35
{ 37,000c---May 20 1936
4½s'16 M-N 8,000c----May 1936
TOT. DEBT Oct 14 '25--- $55,000
Tax rate (per $1,000) 1925----$16.75
Moneys & credits (add'l)-- 750,000

HOWARD COUNTY.
Cresco is the county seat.
Funding Bonds.
5s '15 M-S $39,000c--Sept 1 1926
Fair Ground Bonds.
6s '23 J-D $12,000----------1933
BOND. DEBT Oct 10 '25- $43,500
Drainage debt (add'l)----- 72,000
Tax levy val. {Personal -- 901.198
(¼ appr'd) '25{Real estate 5,004,583
{Total---- 5,905,783
Money's and Credits add'l 2,857,463
State & co. tax (per $1,000) '25-$35.20
Popul'n 1910, 12,920 1920, 13,705

HUMBOLDT COUNTY.
P. O. Dakotah.
BOND. DEBT Jan 1 1922- $80,004
Warrant debt (add'l)----- 46,251
Tax levy value '24 (¼ appr)7,360,709
Money & credits, full value (additional)---------- 3,365,213
Popul'n 1910, 12,182; 1920, 12,951

HUMBOLDT SCHOOL DIST.
This district (P. O. Humboldt) is in Humboldt County.
BOND. DEBT Dec 2 1925-$118,000
Tax levy val. (¼ appr.) '25 434,019
Tax rate (per $1,000) 1925----$21.87
Population (est.)----------2,800

HURON TWP. CONSOL. S. D.
This district (P. O. Burlington) is in Des Moines County.
School Bonds.
5s '18 --- $55,000----------
TOTAL DEBT Oct 12 '20---$70,000
Tax levy val (¼ appr.) '19--375,000

IDA COUNTY
Idagrove is the county seat.
BOND. DEBT Oct 14 '24- $168,000
Sinking fund---------- 46,000
Tot. tax levy val. (¼ app.) 1924---------- 8.504.434
Moneys & credits (add'l, full value)----------4.006,709
State & co. tax (per $1,000) '23-$34.00
Popula't'n 1910, 11,296 1920, 11,689

INDIANOLA.
This city is in Warren County. Incorporated in 1849.
GEN. BD. DT. Apr 1 '24-- $59,001
Assessment debt (add'l)--- 44,458
Warrant debt (add'l)------ 1,256
Tax levy val.(¼ appr.)'23- 795,676
Moneys and credits (additional; full value) 1923--3.907,668
Population 1910, 3,283 1920, 3,628

INDIANOLA IND. SCH. DIST.
This district (P. O. Indianola) is in Warren County.
4½s'25M-N {$1,000c---May 1 1931
{ 8,000c---May 1 '32-'33
{ 5,000c---May 1 1934
{ 1,000c---May 1 1935
{ 32,000c-May 1 '36-'39
{$20,000c-May 1 '40-'41
{ 60,000c-April 1 1945
TOTAL DEBT May 1 '25- $193,252
Taxable value 1924--------7,061,352
Population (est.)----------4,500

INWOOD SCH. DIST.
This district is in Lyon County.
Building Bonds.
5s '16 M-N$30,000----------
(Due serially after May 1 1921.)
TOTAL DEBT Nov 1 '24---$30,000
Tax levy value(¼ appr.) '23-213,340
Moneys & credits (add'l, full value)----------395,700

IOWA CITY.
This city is in Johnson County. Inc. in 1857. Pop'n 1910, 10,091; 1920, 11,267.
Funding Bonds.
4½s'06 --- $12,000 --------- 1926
5s '15 --- 25,000----------
(Subject to call beg. May 1 1925)
5s '10 --- 12,000 -----1928-1930
4½s'11 --- 20,000 -----1928-1931
5s '13 --- 45,000 -----1926-1933
4½s'16 --- 23,500 -----1926-1936
5½s'20 --- 35,400 -----1937-1940
5s '23 --- 24,759 -----1936-1942
5s '24 M-N 18,691---Nov 1 1943
Improvement Refunding.
4¾s'16 --- $100,500-----1926-1936
Park Bonds.
5s '06 --- $5,000----------
(Subject to call any int. date)
5s '24 --- 8,000 -----1926-1929
Fire Fund Bonds.
5½s'23 --- $13,000 -----1929-1932
Sewer Bonds.
5½s'20 --- $8,500 -----1926-1934
6s '20 --- 500 --------- 1926
6s '21 --- 1.400 -----1926-1931
6s '20 --- 353.14 --------- 1926
6s '22 --- 1.200 -----1926-1931
5s '23 --- 800 -----1926-1933
Bridge Bonds.
4½s'16 --- $54.000 -----1926-1935
5s '17 --- 25,000 -----1934-1937
GEN. BD. DT. Oct 1925-- $410,850
Assess. bds. (additional)--- 288,000
Tax levy val. (¼ appr.) '24—
Real estate----------2,291,108
Personal---------- 370,307
Total----------2,661,415
Tax levy value 1923--------2,502,499
Moneys & credit (add'l)---3,699,262
Tax rate (per $1,000) '24----$16.25
INT. payable at Geo. M. Bechtel & Co., Davenport, Iowa; White-Phillips Co., Davenport, and First Nat. Bank, Chicago.

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IOWA CITY IND. SCH. DIST.
Building Bonds.
4½s '16 --- $98,000c
4½s --- 50,000c
4s '16 --- 73,000c
BOND. DEBT Dec 2 '25 $221,000
Tax levy val. (¼ appr.) '24 2,732,008
Money and credits (additional, full value) 3,664,562
Population in 1925 (est.) 15,128
INT. in Davenport.

IOWA COUNTY.
Marengo is the county seat.
Bridge Bonds.
-s --- $10,000 Nov 1 '26-'27
Funding Bonds
5s '15 M-N $13,000c Nov 1 '28 & '29
BOND. DEBT Oct 1 1922 $393,500
Tax levy val. (¼ appr.) '24 9,969,468
Moneys & credits (add'l), 1924 26,059,802
Pop'n 1910, 18,409; 1920, 18,600.
INT. at Geo. M. Bechtel & Co., Davenport.

IOWA FALLS IND. SCH. DIST.
Building Bonds.
5s '20 M-N $35,000c Nov 1 1935
BOND. DEBT Oct 1925 $59,000
Tax levy val. ¼ appr val '25 808,161
Moneys and credits (add'l full value) $2,224,950
School tax (per $1,000) 1924 $35.50
Pop. 1910, 3,710; 1923 (est.) 5,000
INT. at White-Phillips Co., Davenport.

IRETON SCH. DIST.
This district is in Sioux County.
Building Bonds.
5s '15 J-J $30,000 July 1 1935
TOTAL DEBT Oct 27 '25 $24,000
Sinking fund 3,000
Tax levy val. ¼ appr. 1925 $65,000
Population in 1925 800

IRWIN CON. IND. S. D.
This district is in Shelby County.
Building Bonds.
5s '16 J-D {$18,000 Dec 1 '27-'35
{32,000 July 1 1936
BOND. DEBT Nov 15 '24 $69,000
Sinking fund 4,000
Tax levy val. (¼ appr.) '23 391,690
Moneys and credits (additional; full value) 64,570
Sch. tax rate (per $1,000) '23 $15.50
Population 1924 580
INT. payable at the Merchants' Loan & Trust Co., Chicago.

JACKSON COUNTY.
Maquoketa is the county seat.
Voting Machine Bonds.
5s '12 A-O $4,000 1926-1930
Bridge Bonds.
5s '13 F-A $53 000 Feb 1 '26-'33
5s '18 --- 78,000 1926-1938
BOND. DEBT Nov 30 '25 $135,000
Tax levy val. (¼ app.) '25 7,725,480
Moneys & credits (add'l, full value) 5 063 740
County tax (per $1,000) 1925 $21.00
Pop'n 1910, 21,258; 1920 19,931
INT. payable at County Treasury

JASPER COUNTY.
Newton is the county seat.
Funding Bonds.
4¼s '17 M-N {$5,000 May 1 1927
{60,000 May 1 '28-'33
5s '18 --- 62,000
5s '18 --- 42,000
5s '20 M-N 75,000 due serially
5s '22 --- 53,000 Apr 1 1942
BOND. DEBT Jan 1 '22 $440,000
Drainage bonds (add'l) 7,000
Tax levy val. (¼ appr.) '24 13,700,158
Moneys & credits (add'l, full value) 11,177,136
State & Co. tax (per $1,000) {Outside $18 20
{Inside 16.20
Pop'n 1910, 27,034; 1920, 27,855.
Int. at First Nat. Bk., Newton.

JEFFERSON COUNTY.
P. O. Fairfield.
BOND. DEBT Jan 1 1923 $131,500
Tax levy value '24 (¼ appr) 7,491,877
Money & credits, full value (additional) 5,078,487
Popul'n 1910, 15,951; 1920, 16,440

JEFFERSON IND. SCH. DIST.
This district is in Greene County
School Bonds.
4½s '16 J-J $80,000 July 1 1936
5s '18 M-S 60,000
-s '19 --- 30,000 1929
6s --- 25,000
BOND. DEBT Nov 1917 $80,000
Tax levy val. (¼ appr'd) 2,001,920

JESUP CONS. SCH. DIST.
Building & Equipment Bonds.
4½s '16 F-A $59,000c Aug 1 '26-'36
5s '19 M-N 25,000 1928
BOND. DEBT Dec 22 '22 $99,000
Taxable val. '22 (¼ appr.) (estimated) 828,452
Population in 1920 (est.) 2,489
INT. payable at Geo. M. Bechtel & Co., Davenport, and Harris Trust & Savings Bank, Chicago.

JOHNSON COUNTY.
Iowa City is the county seat.
Road Bonds.
4s --- $20,000
Funding Bonds.
4½s '17 J-J $17,000 Jan 1 1935-'36
Bridge Bonds.
5s '14 --- $50,000
TOTAL DEBT Nov 15 '23 $211,745
Tax levy val. (¼ app.) '24 $12,108,134
Moneys & credits (add'l) 8,229,408
Popula't'n 1910, 25.914, 1920, 26,462

JOICE IND. SCHOOL DISTRCT
This district (P. O. Joice) is in Worth County.
School Bonds.
5s --- $33,000
6s --- 4,000
BOND. DEBT Nov 19 '24 $36,000
Tax levy val. '24 (¼ appr.) 153,787
Moneys & credits (add'l) 149,800
Tax rate (per $1,000) 1924 $15.55

JORDAN CONS. SCH. DIST.
This district (P. O. Jordan) is in Boone County.
BOND. DEBT Oct 1925 $83,000
Tax levy value (¼ appr.) '25 410,986
School tax rate (per $1,000) '25 $19.17

KEOKUK.
Keokuk is in Lee County. Incorp. Dec. 13 1848. Its debt which amounted to over $600,000 some years ago (caused by the reckless issues of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of $6,000 or more per annum. Commission government has been accepted by this city.
Funding Bonds
5s '13 M-S $ 9,000c Mar 1 '26-'28
Refunding Bonds.
4s '06 J-J $65.000c Jan 1 1926
5s '14 J-J 95.000c Jan 1 1934
BOND. DEBT Oct 1 '25 $169,000
Tax levy val. (¼ appr.) '25—
Real 2,601,845
Personal 1,115,140
Total 3,716,985
Moneys & credits (add'l) 796,780
City tax rate (per $1,000) '25 $44.30
Pop'n 1910, 15,008; 1920 14.423
DEBT LIMIT.—City debts in this State are limited by provisions of the State constitution (see State of Iowa), but the debt of Keokuk was created before constitutional inhibition took effect.

KEOKUK IND. SCHOOL DIST.
Building Bonds.
4¾s '23 M-N $538.000c serially
BOND. DEBT Dec 1 '25 $538,000
Tax levy val. '24 (¼ appr.) 3.905,259
Appraised value 15.621,036
School tax rate (per $1,000) '25 $17 15
Population (est.) 16,000
INT. at Keokuk Savings Bank, and New York City.

KEOKUK COUNTY.
Sigourney is the county seat.
Refunding bonds Jan 1 1927 $67,000
BOND. DEBT Oct 1924 $67.000
Tax levy val. '24 (¼ appr.) 9,941,288
Moneys & credits (add'l) 8,428,099
Population '10, 21,160; '20, 20,983
INT. payable at Co. Treas. office.

KEOSAUQUA IND. SCH. DIST.
This district (P. O. Keosauqua) in Van Buren County.
5s '25 --- {$5,600 1930
{10,000 1931-1935
{15,000 1936-1940
{20,000 1941-1945
BONDED DEBT (?)

KNOXVILLE.
This city is in Marion County. First incorp. in 1852 and again in 1886. Population in 1910, 3,190 1920, 3,523.
Water-Works Bonds.
4½s '14 A-O $54,150
(Due $36,650 Jan 1 1934 and $1,750 yearly Oct 1.)
Sewer Outlet & Purifying Plant.
6s '17 J-D $8,400
Judgment Bonds.
4½s s-a $23,000 Jan 1 1931
Refunding Bonds.
6s '21 J-J $13,000c Jan 1 '29-'41
BOND. DEBT Mar 31 '22 $116,000
Floating debt (add'l) 3,045
Special debt (add'l) 14,190
Tax levy val. '22 (¼ appr.). 617,670
Moneys & credits (add'l) 1,257,600
Tax (per $1,000) 1922 $60.00

KNOXVILLE IND. SCH. DIST.
BOND. DEBT Nov 15 '24 $75.000
Tax levy value (¼ appr'd) 1924 611.098
Money and credits (add'l) 1,589,180
State, county & school tax (per $1,000) 1924 $18 85
Population in 1920 3,528

KOSSUTH COUNTY.
Algona is the county seat.
Funding Bdge. Bds.
4½s --- $48.000c July 1 '26-'29
4½s --- 36,500 Jan 1 '32-'33
4½s --- 34.000 1930-1931
Funding Bonds.
6s '20 M-S $47.000 1931-1940
5s '20 --- 74.000 1930-1939
5¾s '21 s-a 95.000 1933-1941
6s '21 --- 56 000 Nov 1 '26-'33
Primary Road Bonds.
5s '23 May 1 $80.000 May 1 1928
5s '24 May {87.000 May 1 1929
{88.000 May 1 1930
GEN. BD. DT. Nov 1923 $636,500
Drainage debt (assess.) 764,915
Warrant debt (add'l) 1,079,999
Tax levy val. '24 ¼ appr.) 13.408,927
Moneys & credits (add'l, full value) 3,549,893
Population '10, 21,971; '20, 25.082
INT. on funding bonds at Harris Trust & Sav. Bank, Chic.; other bonds at First Nat. B'k, Chicago and Geo. M. Bechtel & Co., Davenport.

LAKE CITY.
A city in Calhoun County.
BOND. DEBT Apr 1 1924 $123,700
Munic. indus. bonds (incl.) 52.000
Special ass'd debt (add'l) 48,324
Warrant debt (add'l) 13,789
Tax levy val. '23 (¼ appr.) 412,755
Population 1910, 2.043; 1920, 2.110

LAMONI.
This town is in Decatur County.
Water-Works Bonds.
5s '08 J-D $25,000 Dec 1 1928
4¼s '25 M-N 15,000 Nov 1 '26-'41
BOND. DEBT Oct 16 '25 $49,050
Water debt (incl.) 35,000
Assessment debt (add'l) 30.057
Tax levy val., real 170.781
Tax levy val., personal 55.286
Total tax levy val. 1925 (¼ appraised) 226.067
Moneys and credits (add'l) 450.768
Total tax rate (per $1,000) '25 $185.00
Popula't on 1910, 1,541 1920, 1,787

LAMONT CONSOL. IND. S. D.
This district (P. O. Lamont) is in Fayette, Delaware and Buchanan Counties.
School-Building Bonds.
6s '21 J-D $141,000 June 1 1926
BOND. DEBT Nov 20 '24 $141,000
INT. at the Continental & Commercial National Bank, Chicago.

LARRABEE CONSOL. SCH. DIST
This district (P. O. Larrabee) is in Cherokee County.
5s --- $125,000
BONDED DEBT (?)

LAUREL SCHOOL DIST.
This district (P. O. Laurel) is in Marshall County.
School Bonds.
5s '20 J-J $45,000
BOND. DEBT Nov 15 '23 $85,000

LAURENS CONSOL. SCH. DIST.
This district is in Pocahontas Co.
BOND. DEBT Nov 30 '25 $33,000
Tax levy value (¼ appr.) '24 {Personal 1,000
{Real estate 188.645
{Total 189.645
Moneys & credits (add'l) 387.550
Total tax rate (per $1,000) '24 $7.16
Population in 1920 1,120

LEE COUNTY.
County seat is Fort Madison.
Funding Bonds.
4½s '15 M-N {$30.000 Nov 15 '26-'28
{11,000 Nov 15 1929
6s M-N 90.215
5½s M-N 89.000
GEN. BD. DT. Oct 1 '25 $280,615
Tax levy val. (¼ appr.) '25:
Real 6,400,342
Personal 1,622,818
Total 8,023,160
Moneys and credits (add'l, full value) 1924 2,505.814
State & Co. tax rate 1925 $6.29
Pop'n 1910, 36,702; 1920, 39.676
INT. at First Nat. Bank, Chicago.

LE MARS IND. SCH. DIST.
This district (P. O. Le Mars) is in Plymouth County.
-s '23 --- {$ 9,000 May 1 '26-'28
{16,000 May 1 '29-'32
{25,000 May 1 33-'37
{30,000 May 1 '38-'42
{67,000 May 1 1943
BOND. DEBT Oct 12 1925 $162,000
Tax levy value (¼ appr.) '25:
Real 2,826.904
Personal 738,036
Total 3,564,940
Population (est.) 5,000

LETTS CONSOL. INDEP. S. D.
This district (P. O. Letts) is in Louisa and Muscatine counties.
Building Bonds.
5s '17 J-J $48.000 1926-1937
5s '18 --- 15,000 July 1 1942
TOT. BD. DT. Oct 31 '21 $80.000
Tax levy val. (¼ appr.) '20 1,620,275
Total tax rate (per $1,000) '20 $19.50
Population in 1920 (est.) 1,020

LEWIS CONSOL. IND. S. D.
This district is in Cass County.
Building Bonds.
5s '16 J-D $33,000 May 1 '26-'36
TOTAL DEBT Dec 3 1925 $60,000
Tax levy val. (¼ appr.) '25 2.071,704
School tax rate (per $1,000) '25 $12.55

LINN COUNTY.
Cedar Rapids is the county seat.
Funding Bonds.
4½s '24 M-N $13,000 Nov 1 1929
Court House Bonds.
4¾s --- $700,000
Jail Bonds.
5s --- $50,000
Road and Bridge Bonds.
-s --- $160,000
Road Bonds.
4¼s '25 M-N {$20,000 Nov 1 '26-'27
{60,000 Nov 1 '28-'30
{50,000 Nov 1 '31-'32
{45,000 Nov 1 1933
{10,000 Nov 1 '34-'35
{55,000 Nov 1 1936
{60,000 Nov 1 1937
{65,000 Nov 1 1938
{70,000 Nov 1 1939
{75,000 Nov 1 1940
4¼s '25 M-N {10,000 Nov 1 '27-'28
{50,000 Nov 1 '29-'33
{40,000 Nov 1 '34-'35
{100,000 Nov 1 '36-'39
Refunding Bonds.
4½s '25 M-N {$13,000c 1931
{50,000c 1932-1936
BOND. DEBT May 1925 $1,852,000
Tax levy val. (¼ appr.) '25:
Real 20,401,043
Personal 4,872,530
Total 25,273,573
Moneys & credits (add'l) 17,383,705
Popula't'n 1910 60,720 1920, 74,004

LLOYD TWP. CONS. I. S. D.
This district (P. O. Spirit Lake) is in Dickinson County.
5s '24 J-J {$7,000 July 1 '26-'32
{18,000 July 1 '33-'41
{6,000 July 1 '42-'43
{4,000 Ju'y 1 1944
BOND. DEBT Oct 16 '25 $49,000
Assessed value 1923 2,550,438
Population (estimated) 850
INT. at White-Phillips Co. of Davenport.

LOGAN.
A town in Harrison County.
BOND. DEBT Apr 1 1924 $102,700
Tax levy val. '24 (¼ appr.) 291,625
Money & credits, full value (additional) 1,030,786
Tax rate (per $1,000) 1924 $42.40
Population 1910, 1,453; 1920, 1,637

LOUISA COUNTY.
P. O. Wapello.
BOND. DEBT Jan 1 1924 $86,400
Warrant debt (add'l) 1,512
Drainage bonds (add'l) 511,622
Tax levy val. '24 (¼ appr.) 6,463,189
Money & credits, full value (additional) 4,117,439
Popul'n 1910, 12,855; 1920, 12,179

LUCAS COUNTY.
Chariton is the county seat.
5s '18 --- $30.000 Jan 1 '26-'31
5s '20 --- 75.000
Court Expense Bonds.
5s '18 --- $4,000 Jan '26-'33
Bridge Funding Bonds.
5s '18 --- $24,000 1926-1933
5s '19 --- 14,000 Feb 1 1929
County General Fund Bonds.
4½s '17 --- $20,000 1932-1935
5s '18 --- 12.000 1926-1933
5s '19 --- 9.000 Feb 1 1929
Road Bonds.
5s '19 --- $7.000 Feb 1 1929
Funding Bonds.
5s '20 J-J {$60.000 Jan 1 '34-'39
{15.000 Jan 1 1940
6s '21 J-J $75.000 Jan 1 1931
4½s '23 M-N 20,000 Nov 1 1941
BOND. DEBT Jan 1 1925 $354.000
Tax levy val. (¼ appr.) '24:
Real estate 4,420,452
Personal 498.284
Other property 653,828
Total 5.572,939
Moneys and credits (additional, full value) 3,263,406
State & Co. tax (per $1,000) '24 $41.50
Popula't'n 1910, 13,462 1920, 15,686
INT. is payable at County Treas. office.

LYON COUNTY.
P. O. Rock Rapids.
BOND. DEBT Jan 1 1922 $100.574
Warrant debt (add'l) 104,714
Tax levy val. '24 (¼ appr.) 11,078,959
Money & credits, full value (additional) 3,093,061
Popul'n 1910, 14,624; 1920, 15,431

LYONS IND. SCH. DIST.
This district is in Clinton County
BOND. DEBT Oct 8 '23 $24,000
Tax levy val. '22 (¼ appr.) 704,823
Moneys and credits (add'l full value) 624.800
School tax rate (per $1,000) '21 $91.50
Population in 1923 (est.) 6,000
INT. payable in Davenport.

LYTTON CONSOL. INDEP. S. D.
This district (P. O. Lytton) is in Sac and Calhoun Counties.
School-Bldg. Bonds.
6s --- $147,000 May 1 1926
5s J-J 3,000c
BOND. DEBT Oct 10 '25 $150,000
Tax levy val. (¼ appr.) '24 808,230
Sch. tax rate (per $1,000) '24 $11.13
Population in 1921 (est.) 1,000
INT. at District Treasurer's office.

McCALLSBURG CONS. IND. SCHOOL DISTRICT
This district (P. O. McCallsburg) is in Story County.
BOND. DEBT Oct 1924 $130,000
Tax levy value 1924 (1-4 836.970
Population (estimated) 309
Moneys, credits (add'l) 113,500
Tax rate (per $1,000) 1923 $88.00
INT. at the Harris Trust & Savings Bank, Chicago.

MADISON COUNTY.
P. O. Winterset.
BOND. DEBT Nov 14 '24 $134,000
Tax levy val. '24 (¼ appr.) 8,370,994
Money & credits, full value (additional) 5,274,413
State and county tax rate (per $1,000), 1924 $30.40
Popul'n 1910, 15,621; 1920, 15,020

MADRID.
A town in Boone County.
Water Bonds.
5s '24 M-S {$6,000 Sept 1 '41-'43
{6,000 Sept 1 1944
BOND. DEBT Dec 4 1925 $74,900
Assessment debt (additional) 19,600
Floating debt (additional) 8,614
Tax levy val. '25 (¼ appr.) 270,509
Money & credits, full value (additional) 626,097
Tax rate (per $1,000) 1925 $19.50
Population 1910, 1,191; 1920, 1,783
INT. at White-Phillips Co., Davenport.

MAHASKA COUNTY.
P. O. Oskaloosa.
Refunding Bonds.
4½s '25 --- $77,000
BOND. DEBT Jan 1 1924 $377,000
Drainage bonds (add'l) 107,800
Tax levy val. '24 (¼ appr.) 10,913,182
Money & credits, full value (additional) 6,672,297
Co. tax rate (per $1,000) '24 $23.00
Popul'n 1910, 29,860; 1920, 26,270

MANILLA.
A town in Crawford County.
BOND. DEBT Apr 1 1925 $67,500
Tax levy val. '25 (¼ appr.) 238,220
Tax rate (per $1,000) 1922 $41.00
Population in 1910, 875; 1920, 1,142

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MANILLA IND. SCH. DIST.
High-School Bonds.
4½s'15 --- $30,000 ---------1948
BOND. DEBT Oct 1925---$30,000
Tax levy value{Real estate 125,000
'25(¼ appr.){Pers'l prop 12,000
Moneys & credits (add'l) 11,399
Tax rate (per $1,000) 1921---$129.70
Population in 1920 (est.)------1,300

MANNING SCHOOL DISTRICT.
This district (P. O. Manning) is in Carroll County.
School Building Bonds.
5s '18 --- $42,000---------1928
TOTAL DEBT Oct 4 '23---$54,000
Tax levy val.(¼ appr.) '21:
Real estate----------339,937
Personal----------163,699
Total----------503,636
Moneys & credits (add'l, full value)----------1,829,200
School tax rate (per $1,000) '21$74.20
Population in 1920---------1,854

MANSON.
A town in Calhoun County.
Refunding Bonds.
4½s'25M-N{$12,000c Nov 1 '26-'37 / 14,000c Nov 1 '38-'44 / 4,000c Apr 1 1945
BOND. DEBT May 1925 $42,000
Tax levy val. '24 (¼ appr.)---383,124
Money & credits, full value (additional)----------702,925
Population 1910, 1,236; 1920--1,409
INT. payable at the Iowa Loan & Trust Co., Des Moines.

MANSON IND. SCH. DIST.
This district is in Calhoun County
BOND. DEBT Oct 1925-- $30,000
Floating debt (add'l)------ 12,000
Tax levy val. '24 (¼ appr.) 383,123
Money & credits (add'l)----702,925
Sch. tax rate (per $1,000) '25--$14.26

MAPLETON.
A town in Monona County.
Funding Bonds.
5s '16 s-a $3,500c------Serially
6s '18 s-a 2,500c------Serially
5½s'20 s-a 12,500c------ Serially
6s '22 s-a 3,500c---------1942
Sewer Outlet Bonds.
6s '16 s-a $8,000c------Serially
Grading Bonds.
6s '20 s-a $2,500c------Serially
Electric Light Plant Bonds.
5s '23 s-a 50,000c------ Serially
TOT. BD. DT. Oct 19 '25--$72,000
Special assess. bonds (add'l)- 68,000
Tax levy val. (¼ appr.) 1925:
Real ----------367,029
Personal----------143,372
Total----------510,401
Tax rate (per $1,000) 1925---$13.00
Population 1910, 1,100; 1920, 1,367

MAPLETON SCHOOL DIST.
This district is in Monona County
Building Bonds.
5s '17 M-N$95,000---May 1 1937
(Subject to call after May 1 1922.)
-s --- 12,000---Feb 1 1926
TOTAL DEBT Oct 16 '25- $113,500
Tax levy value (¼ app.) '25-638,715
Moneys and credits------ 433,534
Total tax rate (per $1,000) '24$74 50
Population 1925 (est.)--------2,000

MAQUOKETA.
This city is in Jackson County.
Electric-Light Bonds.
5s '19 --- $51,000 ----1926-1939
BOND. DEBT Apr 1 '24 -- $124,000
Taxable val.(¼ appr.) '23- 667,885
Moneys & credits (add'l) 1,686,955
Pop. '10 (Census), 3,570; 1920, 3,626
School tax rate(per $1,000) '21-$93.00

MAQUOKETA IND. SCH. DIST.
4¾s'22 F-A$200,000c-- Aug 1 1942
BOND. DEBT Nov 1925-- $200,000
Value of taxable property--4,519,770
Population (est.)----------4,000
INT. at School Treasurer's office.

MARENGO.
This city is in Iowa County.
-s --- $362,000----------
BOND. DEBT Apr 1 '24-- $106,402
Special debt (additional) 179,500
Tax levy val. (¼ appr.) '23 381,190
Moneys & credits (add'l) 2,090,325
Population 1910, 1,786 1920, 2,048

MARENGO IND. SCH. DIST.
This district (P. O. Marengo) is in Iowa County.
School Building Bonds.
4½s'25 M-S $150,000c ---1930-1945
BOND. DEBT Mar 2 '25-- $150,000
Tax levy val.(¼ appr.)'24- 445,594
Sch. tax rate (per $1,000) '24--$23.00
Population 1925 (est.)--------2,300

MARION COUNTY.
Knoxville is the county seat.
Funding Bonds.
4½s'16 J-J $107,000--Jan 1 '26-'37
-s --- 50,000----------
6s '21 s-a 58,000----June 1 1931
BOND. DEBT Oct 30 '23- $485,000
Floating debt (additional)- 9,000
Sinking fund---------- 37,855
Tax levy val.(¼ appr.)'24—
Total----------8 814,263
Moneys & credits (full val.)8,153,938
Pop'n 1910, 22,995; 1920, 24,957
INT. at Geo. M. Bechtel & Co., Davenport.

MARION IND. SCH. DIST.
This district is in Linn County.
5s '21 A-O $28,000---Oct 1 1926
4¾s'23M-N{$12,000--Nov 1 '30-'31 / 30,000--Nov 1 '32-'34 / 22,000--Nov 1 '35-'36 / 12,000---Nov 1 1937 / 13,000---Nov 1 1938 / 28,000--Nov 1 '39-'40 / 30,000--Nov 1 '41-'42 / 3,000---Nov 1 1942
4¾s'24 J-D 12,000----------
BOND. DEBT Dec 1 1925- $190,000
Tax levy val. '25 (¼ appr.) 776,015
Money & credits (add'l)---1,081,828
Tax rate (per $1,000) 1925---$47.10

MARSHALL COUNTY.
Marshalltown is the county seat.
Road Bonds.
5s '18 --- $22,000 -----1936-1938
5s '19 --- 28,000 -----1937-1939
4¾s '19--- 18,000 -----1935-1939
5½s'20 --- 40,000 -----1936-1940
6s '20 --- 122,000 -----1931-1940
5s '24 --- $800,000 ----1928-1939
(For maturity see V. 120, p. 113.)
Bridge Bonds.
4½s'17 --- $63,000 -----1927-1932
5s '17 --- 34,000 -----1928-1931
5s '18 --- 57,000 -----1931-1936
5s '19 --- 64,000 -----1930-1932
4¾s'19 --- 17,000 -----1930-1935
5½s'20 --- 38,000 -----1931-1935
6s '20 --- 43,000----------1940
Drainage Ditch Bonds.
6s '20 M'N$126,000 -----1926-1935
Poor Bonds.
5s '20 --- $12,500 -----1926-1930
TOTAL DEBT Jan 1 '24- $824,000
Tax levy val.'24(¼ appr.)12,647,526
Moneys & credits (add'l)-- 9,089,041
Tax rate (per $1,000) 1923---$31.15
Pop'n in 1910, 30,279; 1920, 32,630

MARSHALLTOWN.
City is in Marshall Co. First incorp. July 1863. Inc. as city of 2nd class Mar 1868. Commission govt. installed Apr. 5 1911. This form of government was abandoned Apr. 1 1923, now "operating under general laws."
Bridge Bonds.
5s '20 J-D $15,000c Jun 1 '26-'30
Refunding Bonds.
5s '20 J-J $25,000c Jan 1 '26-'40
6s '21 M-N 15,000c---May 1 1931
5s '25 --- $11,865.33Apr 1 '26-'31
5s '25 --- 49,000--Apr 1 '26-'33
5s '25 --- 40,000--Apr 1 '26-'33
Funding Bonds.
5s '13 M-N $8,000c May 1 '26-'29
5s '15 F-A 2,000c---------1926
5s '23 F-A 24,500c--Aug 15 1928
4¾s'25 M-N 21,000c-Nov 1 '30-'45
City-Hall Bonds.
5s '19 M-N$47,000c-Nov 1 '26-'39
Grading Bonds.
5½s'21 F-A $2,322--Aug 1 '26-'27
Funding Viaduct Bonds.
5s '15 F-A $2,000c-Aug 1 '26-'27
Judgment Funding Bonds.
6s '21 J-D $17,000c-Dec 1 '34-'41
Paving Bonds (*City's Portion*).
6s '18 M-N $3,000c-Nov 1 '26-'27
Water Works Bonds.
-s --- $15,000--Aug 1 '26-'28
5s '24 A-O 289,000c*Oct 1 '26-'44
(For maturity see V. 118, p. 2094.)
BOND. DEBT Apr 1924-- $480,139
Tax levy val. (¼ appr.) 1925:
Real estate----------2,074,417
Personal----------411,437
Total----------2,485,854
Moneys & credits (add'l)--4,058,993
Tax rate (per $1,000) 1925--$19.40
Pop'n 1910, 13,374; 1920------15,731

MARSHALLTOWN IND. SCH. D.
4s '25 J-D $165,000c ---1935-1945
4¼s'25 J-D 235,000c ----1935-1945
Refunding Bonds.
6s F-A 12,000----Feb 1 1926
5s --- 25,000 ---July 1 1932
6s --- 90,000------Dec 1931
Bldg. Bonds.
5s'16 --- $15,000 --------1926
BOND. DEBT Oct 1925-- $542,000
Tax levy val.'25 (¼ appr.)-2,609,000
Moneys and credits (add'l)-4,291,000

MASON CITY.
This city is in Cerro Gordo County. Commission government adopted June 22 1913.
Corporation Bonds.
4½s'12 M-S $40,000----------1932
4½s'16 A-O 35,000----------1936
4½s'17 J-J 32,000----------1927
5s '19 F-A $33,000----------1939
5s '19 M-N 7,000----------1939
Judgment Bonds.
5s '22 J-D $194,000----------1942
Fire-Station Bonds.
4½s'21 --- $16,000----------1932
Water-Works Bonds.
4½s'08 M-N $14,000----------1928
6s '20 F-A 122,000----------1940
5½s'20 J-D 175,000----Dec 1 1930
5½s'20 J-D 125,000----------1930
§Bridge Bonds.
5s '17 M-S {$6,000 Sept 15 '26-'27 / 40,000 Sept 15 '28-'37
Sewer Bonds.
6s '22 J-D $6,500----------1927
Sewage-Disposal-Plant Bonds.
5s '16 F-A $99,000----------1936
5s '17 M-N 7,500----------1932
Improvement Certificates.
6s '17 M-N $3,773.78 -------1927
6s '19 F-A 16,231.41 -------1929
6s '20 F-A 2,000----------1926
GEN. BD. DT. Oct 20 '25 $978,005
Water debt (incl.)-------- 449,446
Floating debt (add'l)------ 140,437
Tax levy val. (¼ appr.) 1925:
Real estate----------3,840,100
Personal ---------- 793,808
Total----------4,633,908
Money & credits (add'l)---3,184,111
Tax rate (per $1,000) 1924---$63.50
Populat'n 1910, 11,230 1920, 20,065
§INT. is payable at City Treasurer's office.

MASON CITY IND. SCH. DIST.
4½s'16 M-N182,000 -----1926-1936
4½s M-S 40,000----------1936
4½s'17 M-N138,000----May 1 1937
5s '17 M-N 75,000----Oct 1 1937
5s '18 F-A 55,000------July 1938
5s '19 M-N 60,000----------1929
6s '21 M-N 75,000c---May 1 1926

MASON CITY IND. SCH DIST.
5s '22 M-N100,000----Apr 1 1942
4¾s'24 M-N 90,000----May 1 1944
TOT. BD. DT. Oct 1925-- $815,000
Tax levy val. '25 (¼ appr.) 4,947,471
Moneys and credits (add'l, full value)----------3,188,111
School tax rate (per $1,000) '24-$9.08
Population in 1923 (est.)-----23,000

MAURICE IND. SCH. DIST.
This district (P. O. Maurice) is in Sioux County.
School-Building Bonds.
5s '23 M-N$52,000c-Nov 1 '26-'42
BOND. DEBT Jan 1 '23-- $55,000
Assessed value 1922-------1,651,372
INT. at District Treasurer's office.

MENLO CONS. IND. SCH. DIST.
This district (P. O. Menlo) is in Guthrie County.
5s '19 M-N$56,000 -----1931-1938
BOND. DEBT Nov 6 '25-- $120,450
Tax levy val. '25(¼ appr. val.)450,138
Tax rate (per $1,000) 1925---$18.27
Moneys & credits (add'l)--- 319,816
Population in 1924 (est.)--------700

MILLS COUNTY.
Glenwood is the county seat.
Road and Bridge Bonds.
5s '19 --- $30,000c ----1932-1935
5s '19 --- 75,000c ----1935-1939
6s '20 --- 44,000c ----1930-1935
5s '23 --- 37,000c ----1934-1943
Bridge Bonds.
5s '17 --- $30,000c --------1926
5s '18 --- 15,000c ----1927-1928
Funding Bonds.
6s '21 J-J $80,000c ----1931-1938
5s '22 --- 22,000c---------1942
5s '23 M-N 124,000c-May 1 '26-'43
(For maturity see V. 116, p. 2802)
Primary Road Constr. Bonds.
5s --- $105,000c----------
Drainage debt (add'l)---------$45,617
BOND. DEBT Oct 20 '24- $522,000
Floating debt---------- 6,037
Sinking fund---------- 19,578
Tax levy val. (¼ appr.) '24:
Real estate----------5,230,744
Personal ----------1,580,510
Total----------6,811,254
Moneys and credits (add'l), full value----------3,257,028
State&Co. tax (per $1,000) '24-$41.00
Populat'n 1910, 15,811 1920, 15,422
INT. on bonds marked (*) at County Treasurer's office.

MINGO IND. CONS. HIGH S. D.
This district is in Jasper County.
Building Bonds.
5s '17 J-J {$3,000--July 1 '26-'27 / 10,000--July 1 '28-'32 / 10,000--July 1 '33-'36 / 29,500---July 1 1937
BOND. DEBT Oct 9 '25-- $69,500
Taxable value(¼ appr.) '25 405,029
Tax rate (per $1,000) 1925----$14 91
INT. at Geo. M. Bechtel & Co. Davenport.

MISSOURI VALLEY IND. S. D.
This district is in Harrison County
Building Bonds.
5s '17 M-S $20,000---Sept 1 1937
Refunding Bonds.
4½s --- $50,000----------
BOND. DEBT Oct 1925-- $70,000
Tax levy val. '25 (¼ appr.) 1,000,000
School tax rate(per $1,000) '25-$11.50
Population in 1925 (est.)------5,000
NT. payable at Des Moines and Davenport.

MITCHELL COUNTY.
Osage is the county seat.
Funding Bonds.
4½s J-J {$8,000c ----1926-1927 / 5,000c----------1928
5s --- {12,000 -----1927-1928 / 48,000 -----1929-1934 / 10,000----------1935 / 24,000 -----1936.1937
6s --- 54,000----------1926
6s --- 34,000 -----1937-1941
5½s --- 24,500----------1928
4¾s'22 --- 42,500---Jan 1 1928
4½s --- 48,000 -----1938-1943
BOND. DEBT Nov 1925- $310,000
Tax levy val.(¼ appr.)'24-$7,457,428
Moneys & credits (add'l full value)----------6,486,017
Populat'n 1910, 13,435 1920, 13 921
INT. payable at Co. Treas. office.

MONONA COUNTY.
Onawa is the county seat.
Funding Bonds.
5s '19 M-N $40,500 -----1926-1934
BOND. DEBT Oct 1924-- $50,000
Tax levy val.(¼ appr.) '24—
Real estate---------- 7,632,989
Personal ---------- 1,060,238
Other property--------- 1,056,567
Total---------- 9,749,794
Moneys and credits (add'l, full value)---------- 2,329,730
Tax rate (per $1,000) 1924----$1.00
Populat'n 1910, 16,633 1920, 17,125

MONROE COUNTY.
Albia is the county seat.
5s '19 J-J $40,000 -----1933-1936
County Fund Bonds.
5s J-D $93,000--Dec 1 '26-'32
BOND. DEBT Jan 1 1924 $359,500
Tax value (¼ appr.) 1925- 5 171,719
Moneys and credits (add'l, full value)---------- 1,653,545
Tax rate (per $1,000) 1925----$50.50
Pop'n 1910, 25,429; 1920. 23,467
INT. payable at Co. Treas. office.

MONROE SCH. DIST.
This district is in Jasper County.
Building Bonds.
$26,000----Dec 1 1926
Refunding.
4½s'25 J-D {$14,000--June 1 '26-'39 / 12,000--June 1 '40-'45
BOND. DEBT Oct 23 '25---$26,000
Tax levy val. (¼ appr.) '25—
Real estate----------213,425
Personal---------- 23,775
Corporations---------- 59,329
Total----------276,539
Moneys & credits (add'l)----842,885
Total tax rate (per $1,000) '24-$15.00
Population 1924 (est.)----------963

MONTGOMERY COUNTY.
Red Oak is the county seat.
Bridge and Road Funding.
4½s'16 --- $42,000--July 1 '26-'31
Funding Bonds.
5s '19 --- $83,000----------
5s J-J 152,000----------
BOND. DEBT Oct 14 '25 $420,000
Tax levy val. (¼ appr.) '25:
Real----------5,949,357
Personal ----------1,049,264
Total----------6,998,621
Money & credits (add'l)---6,010,244
Tax rate (per $1,000) 1925---$34.60
Pop'n 1910, 16,604; 1920, 17,048.

MONTICELLO IND. SCH. DIST.
This district (P. O. Monticello) is in Jones County.
School Bonds.
4¾s --- $190,000----------
BOND. DEBT Nov 30 '25--$45,000

MORNING SUN SCHOOL DIST.
This district (P. O. Morning Sun) is in Louisa County.
High-School Bonds.
-s --- $165,000----------
BONDED DEBT-------- (?)

MORAVIA IND. SCH. DIST.
This district (P. O. Moravia) is in Appanoose and Monroe counties.
Building Bonds.
4¾s'24 --- {$3,000c--May 15 '26-28 / 12,000c--May 15 '29-34 / 30,000c--May 15 '35-44
BOND. DEBT Nov 30 1925--$45,000

MOSQUITO CREEK DR. DIST.
This district is in Pottawattamie County.
Drainage Bonds.
5s '17 M-S $9,600 --------- 1926
5½s'17 --- 8,685----------1926
TOTAL DEBT Nov 1924---$73,895

MT. AYR.
This town is in Ringgold County. Inc. in 1875. Bonds are tax-free.
Water-Works.
5½s'13 J-D $45,000c---Dec 1 1933
4½s'25 --- 15,000r--May 1 '26-'33
(Due $1,000 each 6 months)
City-Hall Bonds.
-s --- $7,000----------
BOND. DEBT Nov 30 '25- $75,000
Water debt (incl.)--------- 56,000
Tax levy val. '23 (¼ appr.)-5,615,487
Moneys and credits (add'l, full value)----------3,057 342
Population in 1910, 1,646; 1920-1,738
INT. payable in Davenport.

MUSCATINE.
City is in Muscatine Co. Incorp. 1851.
Funding Bonds.
6s M-S $28,500----------
5s '17 M-N 14,000--May 1 '26-'34
6s --- 13,500----------1931
City-Hall Bonds.
5s '14 M-N$75,000---June 1 1934
Light & Power Plant Bonds.
4½s --- $350,000 ------Serially
BOND. DEBT Apr 1 '24-- $495,500
Special debt (add'l)------- 150,661
Tax levy val. '23(½ appr.)-2,758,293
Money & credits (add'l, full value)----------2,548,372
Pop'n 1910, 16,178; 1920, 16,068
INT. payable at First Trust & Sav. Bank, Muscatine.

MUSCATINE COUNTY.
Muscatine is the county seat.
Funding Bonds.
6s --- {$8,000----Nov 1 1926 / 6,000----Nov 1 1927 / 9,000----Nov 1 1928 / 10,000----Nov 1 1929
Road Bonds.
4½s --- $30,000----------
BOND. DEBT Nov 1923- $155,000
Warrant debt (add'l)------ 49,928
Drainage bonds (add'l)---- 41,100
Tax levy val(¼ appr.)'24-10,397,567
Money & credits (add'l)---7,124,831
Populat'n 1910, 29,505 1920, 29,042

MUSCATINE IND. SCH. DIST.
Building Bonds.
5s '15 J-D $2,000c-June 1 '26-'27
4½s'16 s-a 75,000--July 1 '26-'36
BOND. DEBT Oct 1919-- $125,000
Moneys and credits (add'l full value)-------1919-- 19,333
Tax levy value {Real est-- 19,441
(¼ appr.) '19{Personal - 4,843
Tax rate (per $1,000) 1919---$131.50
Population in 1919 (est.)-- 28,600
INT. on refunding 5s at Geo. M. Bechtel & Co., Davenport; on building 5s at W. F. Bishop & Co., Muscatine, and on 4½s at Harris Trust & Savings Bank, Chicago.

MUSCATINE – LOUISA DRAINAGE DISTRICT NO. 13.
TOTAL DEBT Oct 3 '20--$228,000
INT. at Cont. & Comm. Nat. Bk., Chicago.

MYSTIC SCHOOL DISTRICT.
This district is in Appanoose Co.
No recent return.

NAPIER CONSOL. IND. S. D.
This district is in Boone & Story Counties.
Building Bonds.
4½s'17 M-N$50,000----------
(Due serially ending May 1 1937.)
BOND. DEBT Oct 16 '23- $62,000
Floating debt (add'l)---------- 3,000
Tax levy val. (¼ appr.) '22---609,654
Money & credits (add'l)------ 74,300
Tax rate (per $1,000) 1923---$42.00
Population in 1923 (est.)-------600
INT. at Geo. M. Bechtel & Co., Davenport, and Chicago.

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NEVADA SCHOOL DISTRICT.
This district is in Story County.
5s --- $80,000 ---1935
(Subject to call after 1920.)
BOND. DEBT Oct 28 '25 $80,000
Tax levy val. (¼app.)'25 504,254
Money & credits (add'l) 1,500,000
Total tax rate(per $1,000) '25 $98.40
Population in 1923 (est.) 3,000
INT. at Commercial Nat. Bank Chicago.

NEW CHEROKEE I. S. DIST.
This district (P. O. Cherokee) is in Cherokee County.
Building Bonds.
4¾s'24 --- {$6,000 July 1 '26-'28; 9,000 July 1 '29-'31; 28,000 July 1 '32-'38; 30,000 July 1 '39-'44
BOND. DEBT Oct 1925 $93,000
Tax levy val. (¼ appr.) '24 905,458
Moneys & credits (add'l) 1,504,800
Tax rate (per $1,000) 1924 $82.50

NEWTON.
This city is in Jasper County. Incorporated in 1876.
Water Bonds.
5s '17 F-A $7,000
5s '18 --- $40,000 Feb 1 1938
5s '19 M-S 9,000
§Gas Works (*red. Mar.* 15 1921).
4½g'11 M-S $18,000c Mar 15 1926
Funding Bonds.
5½s'18 --- $1,000 ---1926
6s '21 --- 100,000 ---1926-1931
Park Bonds.
5½s'17 --- $7,500 ---1929
Sewer Bonds.
5½s'18 --- $2,500 ---1296-1927
Water-Works Refunding Bonds.
5s '19 --- $4,000 Nov 1 1930
Sewer Disposal Plant Bonds.
5s '17 F-A $29,000c
(Due serially ending 1937.)
BOND. DEBT Mar 31 '25 $507,714
Tax levy val. '24 (¼ appr.)—
Real 1,025,915
Personal 240,160
Other property 31,434
Total 1,297,509
Moneys & credits (add'l, full value) 2,849,485
Tax rate (per $1,000) '24 $66.70
Population 1910, 4,616 1920, 6,627
INT. on bonds marked (§) at Geo. M. Bechtel & Co., Davenport.

NEWTON IND. SCHOOL DIST.
Building Bonds.
5s '17 M-N $150,000 Nov 1 '27-'37
5s '18 M-N 75,000 Nov 1 1938
(Subject to call after Nov. 1 1928.)
BOND. DEBT Dec 1 '25 $250,000
Tax levy val '25 (¼ appr.) 1,390,417
Moneys & credits (add'l) 3,182,960
Total tax rate (per $1,000) '25 $10.00
Population in 1923 (est.) 8,600

O'BRIEN COUNTY.
Primghar is the county seat.
Bridge Funding Bonds.
5s '18 --- $13,000 ---1926-1928
6s '19 --- 5,775
-s --- 40,000
-s --- 60,000
Road Bonds.
5s '21 --- $565.000c
5s --- 175,000
TOT. DEBT Nov 1925 $726,775
Tax levy val.(¼ appr.)'25 10,383,708
Moneys and credits (add'l, full value) 1925 5,031,819
State & Co. tax rate (per $1,000) 1925 $32.00
Pop'n 1910, 17,262; 1920, 19,051.
INT. at Geo. M. Bechtel & Co., Davenport, and on 5s of 1921 at County Treasurer's office.

OELWEIN.
This city is in Fayette County.
Sewage Disposal Bonds.
4¾s'24 J-J $45,000
GEN. BD. DT. Apr 1 '24 $100,548
Special debt (add'l) 207,461
Tax levy val. '23 (¼ appr.) 851,645
Moneys and credits 1,195,920
Population 1910, 6,028; 1920, 7,455

OELWEIN IND. SCH. DIST.
This district (P. O. Oelwein) is in Fayette County.
Building Bonds.
4½s'23M-N $200,000c ---1929-1943
(For maturity see V. 116, p. 852.)
Refunding Bonds.
5s '19 J-D $12,000c ---1929
5s '23 M-S 8,500c Sept 1 1943
4¾s'23 F-A 10,000c Aug 1 1943
BOND. DEBT Oct 17 '25 $230,500
Tax levy val. '24 (¼ appr.). 947,762
Moneys & credits (add'l), actual value 1,149,640
Sch. tax rate (per $1,000) '25 $14.26
Population (est.) 8,000
INT. at District Treasurer's office.

OGDEN SCHOOL DISTRICT.
This district is in Boone County.
High School Bonds.
5s '15 M-N {16,000 May 1 '26-'33; 6,000 May 1 '34-'35
BOND. DEBT Oct 2 '22 $57,000
Tax levy val.(¼app.val.)'18 313,576
Moneys and credits 523,681

OSAGE.
This city is in Mitchell County.
Funding Bonds.
4½s M-N $1,000c ---1926
5s M-S 8,000c ---1929-1937
6s J-D 5,500c ---1926
Fire Equipment Bonds.
5s M-S $3,200c ---1926-1929
Sewer Outlet & Purifying Plant Bonds.
5t M-N $30,000c ---1926-1939
General Sewer Bonds.
5s M-N $128,000c ---1926-1941
GEN. BD. DT. Nov 1 '24 $211,500
Assessment debt (add'l) 54,000
Tax levy val. '24 (¼ appr.):
Real estate 449,514
Personal 191,573
Moneys & credits, full value (additional) 4,081,114
City tax rate (per $1,000) '22 $63.50
Population 1910, 2,445; 1920, 2,878
INT. at the Northwestern Nat'l Bank, Minneapolis, and at Davenport

OSCEOLA.
This city is in Clarke Co. First incorp. in 1859 and again in 1886.
BOND. DEBT Oct 2 '24 $54,000
Water debt, included 23,000
Tax levy value (¼ appr.) '24 408,118
Moneys and credits (add'l, full value) 1,382,295
Tax rate (per $1,000) '24 $29.75
Population 1910, 2,416; 1920, 2,684

OSCEOLA COUNTY.
Sibley is the county seat.
Funding Bonds.
4½s'16 --- $13,000 ---1936
5s '17 --- 21,000 ---1926-1937
5s '18 --- 24,500 ---1928-1937
5s '18 --- 10,000 ---1938
5s '18 --- 8,000 ---1926-1934
5s '20 --- 34,000 ---1940
6s '20 --- 38,000 ---1930
Road Bonds.
-s --- $100,000
BOND. DEBT Jan 1 '24 $204,500
Drainage debt (add'l) 631,486
Tax levy val.(¼ appr.) '24 6,382,983
Tax rate (per $1,000) 1924 $33.40
Moneys and credits (add'l full value) 1924 1,334,047
Population 1910, 8,956; 1920 10,223

OSCEOLA IND. S. D.
This district is in Clarke County.
Building Bonds.
-s --- 30,000 ---1938
-s --- 100,000 ---1938
BOND. DEBT Nov 1925 $132,000
Tax levy val. (¼ appr.) '24 439,739
Money & credits full value (additional) 1,400,000
Tax rate (per $1,000) '24 $29.75
Population in 1920 (est.) 2,900

OSKALOOSA.
This city is in Mahaska County. First incorporated in 1853 and again in 1862.
Street Bonds.
5s '24 June $20,500 June 1 1926-33
(For maturity, see V. 118, p. 2735.)
Funding Bonds.
5s '18 M-N $33,000c Nov 1 '26-'36
5s '18 M-N 38,000c Feb 1 1938
(Subject to call Feb. 1 1923.)
5s '15 J-J $32,000 July 1 '26-'33
Water Works Bonds.
-s --- $70,000
Peoples Water Co. Purchase Bonds.
5s '22 J-J $230,000 July 1 1942
(Optional July 1 1932.)
TOT. BD. DT. Apr 1 '24 $462,458
Warrant debt (add'l) 21,751
Assessment debt (add'l) 143,926
Tax levy val. '23 (¼ appr.) 1,979,263
Money & credits (add'l, full value) 3,756,367
Population 1910, 9,466; 1920, 9,247

OSKALOOSA INDEP. SCH. DIST.
5s '19 J-J $15,000c ---1929-1936
4½s'17 J-J 120,000c ---1927-1937
5s '17 M-N 55,000c ---1928-1938
6s '21 A-O 25,000c ---1926
6s '21 J-J 75,000c July 1 1926
4¾s'23 J-J 15,000c ---1938-1939
BOND. DEBT Oct 28 '25 $305,000
Tax levy val.(¼ appr.) '24 2,103,089
Money & credits '24 (add'l, full value) 3,583,497
School tax rate(per $1,000) '24 $21.50
Total tax rate (per $1,000) '24 $86.00
Population in 1925 (est.) 10,500

OTTOSEN CONS. IND. SCH. DIS.
This district (P. O. Ottosen) is in Humboldt County.
Building Bonds.
5s '16 J-J $36,000c ---1926-1936
5s '19 --- 10,000c ---1936
TOT. DEBT Oct 9 1925 $46,000
Tax levy val. (¼ app.) 1924 376,008
Sch. tax rate (per $1,000) '24 $15.31
Population in 1924 1,000

OTTUMWA.
Ottumwa is in Wapello Co. Inc. with special charter 1857; reorganized under General Incorp. Law 1868 and again in 1913; city of first class 1893. Commission government adopted in Jan. 1913. Population 1910, 22,012; 1920, 23,003.
Funding Bonds.
5s J-J $21,600 July 1 '30-'39
Park Bonds.
5s M-N $20,500 Nov 1 1938
($1,500 yearly)
5s J-D 15,000 June 1 '26-'40
Incinerator Bonds.
5s F-A $15,000 Feb 2 '26-'28
Refunding Bonds.
4½s A-O $60,000c ---Oct 1 1928
4½s'16 M-S 95,000c ---Mar 1 1936
(Sub. to call any time aft. Mar. 1 '31.)
5s M-N 45,000 May 1 '30-'38
5s M-N {864.12 May 1 1931; 10,000.00 May 1 '32-41
Water Works Bonds.
4½s'10 J-D $69,000c ---June 1 1931
4½s'10 J-D 82,000c ---June 1 1931
Fire Equipment Bonds.
4¾s'25 J-D {$4,000 Dec 1 '26-'27; 3,000 Dec 1 1928; 16,000 Dec 1 '29-'32; 3,000 Dec 1 1933
TOT. BD. DT. Oct 10 '25 $482,646
Water works bonds (add'l) 151,000
Tax levy val. '25 (¼ appr.) 4,629,432
Tax rate (per $1,000) 1925 $183.80
Moneys and credits (add'l full value) 2,938,805
INT. on funding and refunding bonds at First Nat. Bank, Chicago.

OTTUMWA SCHOOL DISTRICT
Funding Bonds.
5s '22 F-A $18,000c Serially
Building Bonds.
6s '21 A-O $300,000c
5s --- 400,000c
BOND. DEBT Oct 1925 $718,000
Tax levy val. '25 (¼ appr.) 3,283,011
Moneys and credits (add'l) 3,055,440
School tax rate (per $1,000) '25 $93.30
Population in 1925 (Census) 26,100
INT. payable in Chicago.

OWASA CONSOL. SCH. DIST.
This district is in Hardin County.
Building Bonds.
4½s'17 M-N $27,000c Nov 1 '26-'37
5s '18 M-S 3,000 Mar 1 '26-'38
BOND. DEBT Nov 16 '23 $43,500
Floating debt 2,000
Tax levy value ¼ appraised value—1920, {Real estate 200,000; Personal 125,000; Total 325,000}
Population in 1920 475

PACKWOOD CONS. IND. S D.
This district (P. O. Packwood) is in Jefferson County.
BOND. DEBT Oct 1924 $95,000
Tax levy value (¼ approx.) 560,724
Tax rate (per $1,000) 1924 $17.81

PAGE COUNTY.
Clarinda is the county seat.
Funding Bonds.
-s '19 --- $34,000 ---1933-1939
-s '19 --- 60,000 ---1936-1941
4½s M-N 65,000c ---1929-1939
6s '21 --- 137,000 ---1931-1941
5s '22 F-A {*65,000c Aug 1 '27-'31; *60,000c Aug 1 '32-'36
4½s M-N 100,000 yearly (Due yearly until 1942)
TOTAL DEBT Nov 30 '25 $521,000
Money & credits (add'l, full value) 8,257,095
Tax levy '24 (¼ appr.) 9,032,128
Tax rate (per $1,000) 1925 $37.00
Popul'n in 1910, 24,002; '20, 24,137
INT. on bonds marked (*) at County Treas. office, with Chicago exchange; on others at Halsey, Stuart & Co., Inc., Chicago.

PALO ALTO COUNTY.
Emmetsburg is the county seat.
GEN. BD. DT. Dec 31 '24 $382,955
Drainage debt (add'l) 714,469
Tax levy val. (¼ appr.) '24 8,389'462
Money and credits, add'l, full value 2,104,514
Tot. tax rate (per $1,000) '24 $36.50
Pop'n 1910, 13,845; 1920, 15,486.
INT. at G.M. Bechtel & Co., Davenp't

PARKERSBURG.
A town in Butler County.
BOND. DEBT Apr 1 1924 None
Assessment debt 124,500
Tax levy val. '23 (¼ appr.) 221,056
Money & credits, full value (additional) 988,760
Tax rate (per $1,000) 1922 $37.00
Population in 1910, 938; 1920, 1,108

PATON IND. SCHOOL DIST.
This district (P. O. Paton) is in Green County.
School Building Bonds.
5s '22 s-a $50,000 June 1 1942
5s M-S 11,000 1926
4¾s J-D 20,000 1942
BOND. DEBT Dec 1 '25 $81,000
Tax levy val. '24(¼ appr.) 473,935
Sch. tax rate (per $1,000) '25 $15.00

PAULLINA IND. SCH. DIST.
This district (P. O. Paullina) is in O'Brien County.
4½s'25 F-A {$25,000c Feb 1 '31-'35; 30,000c Feb 1 '36-'40; 28,000c Feb 1 '41-'44; 47,000c Feb 1 1945
BOND. DEBT Dec 7 '25 $130,000
INT. at Dist. Treasurer's office.

PELLA.
This city is in Marion Co. First incorp. in 1855 and again in 1871.
BOND. DEBT Apr 1 '24 $155,877
Special debt (add'l) 227,500
Tax levy val. (¼appr.) '23 509,481
Money & credits (add'l) 3,315,504
Tax rate (per $1,000) '22 $66.00
Population 1910, 3,021; 1920, 3,338

PELLA IND. SCH. DIST.
BOND. DEBT Oct 1925 $40,500
Tax levy val.(¼ appr.) '25 851,645
Money & credits (add'l) 4,325,600
Tax rate (per $1,000) 1925 81.80
Population in 1923 (est.) 3,500

PERRY.
This city is in Dallas County.
General City Bonds Outst'g.

Date Issued.		Purpose. Apr. 1 '23.	Outstanding
Oct.	4 1920	City grading	$1,500
Sept.	1 1910	Water works	7,000
Feb.	2 1914	Water works	35,000
June	1 1917	Funding	12,000
Feb.	1 1919	Refunding	12,000
Jan.	1 1919	Funding	15,000
May	1 1919	Funding	15,500
June	15 1920	Funding	18,900
Sept.	1 1921	Park	7,500
Aug.	15 1921	Funding	9,200
Aug.	15 1921	Funding	17,500
Jan.	1 1923	Fire	8,500

GEN. BD. DT. Oct 29 '25 $159,600
Assessment debt (add'l) 114,746
Tax levy val.(¼appr.) '25 953,599
Moneys and credits (add'l) 1,293,094
Tax rate (per $1,000) 1925 $18.75
Population 1910, 4,630; 1920 5,642

PERRY IND. SCHOOL DIST.
Building Bonds.
-s '21 --- $75,000 ---1931
BOND. DEBT May 30 '24 $174,000
INT. at G.M. Bechtel & Co., Davenport

PETERSON CONSOL. IND. S. D.
This district is in Clay and Buena Vista counties.
Building Bonds.
5s '17 M-N $44,300c ---1926-1937
-s '18 --- 27,000r ---1938
TOT. DEBT Dec 1 '25 $72,500
Tax levy val. (¼ app.) '23 411,952
Moneys & credits (add'l) 477,700
Sch. tax rate (per $1,000) '23 $8.00
Population (est.) 600

PLEASANTVILLE.
A town in Marion County.
BOND. DEBT (water) Oct 10 1925 $32,000
Assessment debt (add'l) 12,000
Tax levy val. (¼ appr.) '25:
Real 113,459
Personal 37,235
Total 150,694
Moneys & credits (add'l) 622,220
Tot. tax rate (per $1,000) '25 $140.00
Population in 1910, 691; 1920, 859

POCAHONTAS COUNTY.
Pocahontas is the county seat.
Court-House Bonds.
6s '20 M-N $400,000 ---1939
Funding Bonds.
6s --- $573,000
4¾s'23 --- {20,000 May 1 '28-'29; 15,000 May 1 1931; 19,000 May 1 1932; 20,000 May 1 1933
TOTAL DEBT Oct 1924 $973,000
Tax levy val. (¼ app.) '24 9,568,923
Moneys and credits, add'l, full value, 1923 3,155,940
Pop'n in 1910, 14,808; 1920, 15,602

POCAHONTAS CO. DRAINAGE DISTRICTS.
BOND. DEBT Nov 1923 $430,000
Floating debt (additional) 50,000
Tax levy val.(¼ appr.) '23 9,568,395
Moneys & credits (add'l) 3,155,740
Population in 1923 (est.) 16,500

POLK COUNTY.
Des Moines is the county seat.
Road Bonds.
5s '11 --- $33,000c ---1926-1936
5s '20 --- 63,000c ---1926-1940
4½s M-N 450,000 ---1940-1945
4½s'25 May 1 {100,000c May 1 1930; 200,000c May 1 '33-'34
(Optional May 1 1931)
Funding Bonds.
4½s'07 --- $12,000c ---1926-1927
4½s'11 --- 36,000c ---1926-1929
6s '20 --- 200,000c ---1931-1940
6s '21 --- 146,000c ---1926-1935
6s '21 --- 17,000c ---1926-1934
5½s'21 --- 173,000c ---1926-1936
5½s'21 --- 72,000c ---1926-1931
5s '22 --- 100,000c ---1932
4½s'23 --- 140,000c ---1926-1939
Road and Bridge Bonds.
5s '18 --- $195,000c ---1926-1938
5s '18 --- 172,000c ---1926-1938
5s '19 --- 70,000c ---1926-1939
4½s'23 --- 20,000c ---1926-1929
Bridge Bonds.
4½s'11 --- $42,000c ---1926-1930
4½s'12 --- 38,000c ---1932
5s '14 --- 72,000c 1925-1934
5s '16 --- 48,000c ---1926-1936
5s '20 --- 25,000c ---1930-1940
5s '18 --- 58,000c ---1926-1938
6s '20 --- 71,000c ---1931-1940
5s '24 --- 14,000c ---1930
Hospital Bonds.
5s '19 --- $88,000c ---1926-1939
Voting Machine Bonds.
5s '20 --- $14,000c ---1925-1931
6s '21 --- 54,000c ---1926-1941
Primary Road Bonds.
6s '20 --- $350,000c ---1926-1929
6s '22 --- 222,000c ---1926-1931
6s '23 --- 600,000c ---1931-1938
6s '24 --- 150,000c ---1938
5s '24 --- 200,000c ---1937
4½s'24 --- 250,000c ---1938-1939
BOND. DEBT Nov 1924 $3,838,000
Drainage bonds (add'l) 329,500
Tax levy val.(¼ appr.) '25:
Real 7,695,999
Personal 47,583,925
Total 45,279,924
Moneys and credits (add'l) full value 26,604,751
Co. tax (per $1,000) '25 $6.72
Pop'n 1910. 110,438; 1920, 154029
INT. at Nat. Park Bank, N. Y., and at County Treas. office.

POSTVILLE IND. SCH. DIST.
This district is in Allamakee Co.
Refunding Bonds.
4½s'25 J-J 9,600c Jan 1 '34-'36
BOND. DEBT Oct 9 '25 $29,000
Tax levy val. '24 (¼ app.) 335.000
Tax rate (per $1,000) 1925 $61.00
Population in 1925 1,026

POTTAWATTAMIE COUNTY.
Council Bluffs is the county seat.
Ref. Road & Bridge Bonds.
5s '15 s-a $126,000
(Due 1-10 yrly. beg. Apr. 1 1920.)
Funding Bonds.
4½s'17 A-O $268,500
(Due serially begin. Apr. 1 1922)
5s '19 J-J 217,614
6s '21 A-O 386,540 Serially
4½s'23 A-O 180,000 Apr 1 1943
TOT. BD. DT May 1923 $1,134,350
Drainage bonds (add'l) 171,853
Tax levy val. (¼ appr.) '23 21,326,317
Moneys & credits, add'l, full value 10,857,030
State & co. tax (per $1,000) '20 $22.30
Pop'n 1910, 55,832, 1920, 61,550

POWESHIEK COUNTY.
Montezuma is the county seat.
Bridge Building Bonds.
4½s'17 M-N $50,000 ---1927-1931
Funding Bonds.
5s '18 M-N $60,000 ---1926-1935
6s '21 M-N {20,000 Nov 1 '27-'30; 20,000 Nov 1 '31-'32; 80,000 Nov 1 '33-'36
BOND. DEBT Oct 9 1925 $230,000
Tax levy val. (¼ appr.) '25
Real estate 8,467,084
Personal 1,469,131
Total 9,936,215
Moneys & credits 6,655,140
Pop'n 1910, 19,589; 1920 19,910
INT. on 6s of 1921 at County Treasurer's office.

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QUINBY CONSOL. IND. S. D.
This district (P. O. Quinby) is in Cherokee County.
5s --- $9,000 1932-1934; 16,000 1935-1938; 15,000 1939-1941; 50,000 1942
BOND. DEBT Oct 12 '25---$90,000
Tax levy val. (¼ appr.) '25--408,318
School tax rate(per $1,000) '25 $17.39
INT. at the Corn Exchange National Bank, Chicago.

REINBECK CONS. INDEP. S. D
This district (P. O. Reinbeck) is in Grundy, Tama and Blackhawk Counties.
School-Building Bonds.
6s '21 s-a $225,000---June 1 1926
BONDED DEBT--- (?)

REMBRANDT CONSOLIDATED INDEP. SCHOOL DISTRICT.
This district (P. O. Rembrandt) is in Buena Vista County.
School Bonds.
5s '18 J-J $55,000c--July 15 1938
TOTAL DEBT Oct 1920---$59,000
Floating debt---25,000
Tax levy val. (¼ app.) 1920-509,357
Population in 1920---300

RENWICK IND. SCH. DIST.
This district is in Humboldt Co.
BOND. DEBT Oct 15 '25---$24,500
Tax levy val. (¼ appr.) '25--207,153
Tax rate (per $1,000) 1925---$20.62
Population in 1922---500

RINGGOLD COUNTY.
Mount Ayr is the county seat.
County Home Bonds.
5s '19 --- $22,500---1926-1929
BOND. DEBT Nov 15 '25--$172,000
Drainage debt (add'l)---70,000
Tax levy val. '22 (¼ appr.):
Real---5,003,797
Personal---611,690
Railroad, &c---705,290
Total---6,320,577
Moneys & credits (add'l)--3,057,342
State&Co.tax '22 (per $1,000) $30.00
Popula'n, 1910, 12,904 1920, 12,919

RINGSTED SCHOOL DISTRICT.
This district (P. O. Ringsted) is in Emmet County.
5s '19 --- $43,000---1929
BOND. DEBT Nov 9 1925--$58,000
School tax rate(per $1,000) '25 $18.78
Population in 1920---600

ROCKFORD.
This town is in Floyd County.
6s '20 A-O $33,850---
(For maturity see V. 111, p. 1972)
BOND. DEBT Oct 22 '24--$65,650
Tax levy val. '23 (¼ appr.)--193,957
Moneys & credits (add'l)---696,440
Population in 1910, 916, 1920 1,030
INT. at the First Nat. Bank, Minneapolis.

ROCKFORD IND. SCH. DIST.
This district (P. O. Rockford) is in Floyd County.
5s '22 F-A $9,000c---Aug 1 1932; 15,000c---Aug 1 1937; 30,000c---Aug 1 1942
BOND. DEBT Oct 30 '24--$61,000
Value of taxable property---1,203,664
Tax levy val. (¼ appr.)---300,916
Tax rate (per $1,000) 1924---$91.50
Money & credits (add'l)---669,661
Population (est.)---1,200
INT. at School Treasurer's office

ROCK RAPIDS.
This city is in Lyon County.
Park Bonds.
5s '23 A-O $7,000c---Apr 1 1943
Improvement Bonds.
5s '23 M-N$11,000c-Nov 1 '33-'38
Water, Light & Heating Bonds
4½s'16 --- $15,000c---May 1 192(
Sewer Bonds.
5½s'19 --- $9,000c-Dec 1 '26-'31
6s '20 --- 13,500c-June 1 '32-'40
Funding Bonds.
5½s'18 --- $14,000c-Feb 1 '26-'32
5½s'19 --- 4,000c---1928-1929; 15,000c---1930-1934
Grading Bonds.
6s '20 --- $15,000c---
(Due $1,000 yearly on June 1.)
Impt. Fund Bonds.
6s '20 --- $10,500c-June 1 '26-'32
BOND. DEBT Apr 1 1925--$123,000
Assessment debt (add'l)---62,000
Tax levy val. (¼ appr.) '24—
Real estate---$446,844
Personal---64,634
Total---511,478
Moneys & credits (add'l)--1,257,688
Total tax rate (per $1,000) '24$172.00
Pop. '10 (Census), 2,005; '20, 2,172

ROCK RAPIDS IND. S. D.
This district (P. O. Rock Rapids is in Lyon County.
5s '22 J-D $130,000---
Refunding Bonds.
4½s'25 J-D $20,000c---Dec 1 1935
BOND. DEBT Oct 14 '25--$156,500
Tax levy val. (¼ appr.) '24 667,394
Money and credits (add'l)--850,048

ROLFE SCHOOL DISTRICT.
This district is in Pocahontas Co.
Building Bonds.
4½s'16 M-N$46,500--Nov 1 '26-'36
5s 18 A-O 10,000---1936
BOND. DEBT Sept 30 '22--$72,000
Tax levy val. (¼ appr.) '22:
Real estate---$189,686
Personal---83,601
Total---273,287
Total tax (per $1,000) '22---$177.00
Population at present (est.)---1,200

SAC CITY SCHOOL DISTRICT.
This district (P. O. Sac City) is in Sac County.
5s '19 M-N $87,500 ---1926-1939
BOND. DEBT Dec 1 1925--$164,500
Sinking fund---3,000
Population 1923 (est.)---3,000

SAC COUNTY.
Sac City is the county seat.
Road and Bridge Bonds.
4½s'16 J-J $28,000---Jan 2 1934
Funding Bonds.
5s '18 --- $45,000---1928-1938
5s '19 J-J 66,000---1926-1939
5s '20 J-J 19,000---1926-1938
Bridge Bonds.
5¾s'21 --- $40,000---1929-1941
TOTAL DEBT Oct 13 '25 $225,000
Tax levy val. '25 (¼ appr.):
Real---8,627,478
Personal---797,036
Total---9,424,514
Money & credits (add'l)--4,384,254
State&Co.tax (per $1,000) '25 $32.94
Pop'n 1910, 16,555; 1920, 17,500

SAC CITY.
A city in Sac County.
BOND. DEBT Nov 1925--$72,000
Assessment debt (add'l)---64,819
Tax levy val. '25(¼ appr.)--985,740
Money & credits full value (additional)---4,894,114
Tax rate (per $1,000) 1925---$45.51
Population 1910, 2,201; 1920, 2,630

SCOTT COUNTY
Davenport is the county seat.
Hospital Bonds.
4½s'24 J-D $80,000--Dec 1 '29-'44
General Fund Bonds.
4½s'23 J-J $85,000---1933-1938
4¾s'24 J-J 24,000---Jan 1 1944
5s '23 M-N 35,000---Nov 1 '26-'28
5s '22 J-J 24,000---1936-1938
6s '21 M-N 85,000---1930-1937
Primary Road Refunding Bonds
4½s'23 M-N900,000---May 1 '26-'43
4¾s'24 M-N450,000---May 1 '33-'44
4½s'25 M-N557,000---May 1 '37-'43
(For maturity see V. 120, p. 2591.)
4¼s,25M-N 67,000---May 1 1943; 148,000---May 1 1944; 218,000---May 1 1945
Primary Road Bonds.
4s '25M-N $200,000---May 1 1926; 50,000---May 1 1927
4¼s'25M-N 150,000---May 1 1926; 100,000---May 1 1927
Voting Machine Bonds
5s '20 M-N$49,000---1926-1935
Bridge Bonds
4½s'23 J-J $100,000---1938-1943
5s '23 M-N256,000--Nov 1 '28-'43
6s '21 M-N 53,000---1926-1930
6s '23 M-S 24,000---Jan 1 '38-'41
TOT. BD. DT. Dec 1 '25--$3,655,000
Tax levy val.(¼appr.)'25--25,477,258
Actual value of money and credits (additional)---23,456,560
State&Co.tax(per$1,000) '25--$43.68
Pop.'10 (Census), 60,000; '20, 73,952
INT. at office of the County Treasurer.

SEARSBORO CONS. IND. S. D.
This district (P.O. Searsboro) is in Poweshiek County.
School-Building Bonds.
4¾s'23M-N $14,000--May 1 '28-'34; 18,000--May 1 '35-'40; 4,000---May 1 1941; 44,000---May 1 1942
BOND. DEBT Oct 1924---$80,000
Tax levy val. '24 (¼ appr.)--439,550
Population (est.)---800
INT. at the Iowa National Bank, Des Moines, or Ringheim, Wheelock & Co., Des Moines.

SENECA CONSOL. SCH. DIST.
Building Bonds.
4½s'17 M-N $5,000---Mar 1 1926; 10,000--Nov 1 '27-'36; 18,000---Mar 1 1937
5s '18 M-N 10,000---Apr 1 1937
BOND. DEBT Nov 22 '21--$40,000
Popu ation in 1921 (est.)---225

SERGEANT BLUFF CONSOL. IND. SCHOOL DISTRICT.
This district is in Woodbury Co.
Building Bonds
4½s'16 M-N$49 000c-Nov 1 '26-'36
5s '17 F-A 15,000c---June 1 1937
BOND. DEBT Nov 21 '18--$90,000
Ass'd val'n 1917 (¼ act.)---706,554
Total tax rate(per $1,000)'17--$43.00
Population in 1918 (est.)---1,500
INT. on 4½s is payable in Chicago and on 5s in Davenport.

SEYMOUR.
This city is in Wayne Co. First incorp. in 1874 and again in 1906.
Refunding Bonds.
5s '12 A-O $11,500---Apr 1 1932
Waterworks Bonds.
5s '09 M-S $30,000---Sept 15 1929
Sewer Bonds.
5s '09 M-S $5,000---Sept 15 1929
Sewer Outlet & Purifying Plant.
5½s'18M-N $15,000---Mar 1936
Funding Bonds.
4½s'25 M-N $200---Nov 1 1926; 13,000---Nov 1 '27-'39; 4,000---Nov 1 '40-'43; 3,000---Nov 1 1944
TOT. BD. DT. Apr 1 '24---$63,300
Warrant debt (additional)---8,758
Tax levy val. (¼ appr.) 1923.267,375
Moneys and credits (add'l full value)---640,230
Tax rate (per $1,000) 1922---$160.70
Population in 1910---2,290
INT. on funding bonds at City Treasurer's office or White-Phillips Co., Davenport; on others in Chicago and Minneapolis.

SHEFFIELD SCH. DIST.
This district is in Franklin Co.
BOND. DEBT Nov18 1924.$33,500
Tax levy value (¼ appr.) '24.296,731
Moneys and credits (add'l, full value)---508,450
Tot tax rate (per $1,000) '24--$37.80

SHELBY CONSOL. SCH. DIST.
This district (P. O. Shelby) is in Shelby, Pottawattamie and Harrison counties.
5s --- $165,000---1926-1940
6s 48,000---1926-1931
BOND. DEBT Dec 4 '25--$217,000
Tax levy val. (¼ appr.) '25- 831,472
Money & credits (add'l)--- 40,000
Tax rate (per $1,000) 1925---$20.80

SHELBY COUNTY.
Harlan is the county seat.
Funding Bonds.
6s '21 M-N $60,000c---1928-1933; 15,000c---1934
-s --- 24,000c---
5s --- 12,000c---1926-1928
5s --- 50,000c---
Bridge Bonds.
5s --- $25,000---1926-1930
BOND. DEBT Oct 10 '25- $121,000
Tax levy val.(¼appr.)'24- 9,415,515
Moneys & credits (add'l) - 4,558,221
State&Co.tax (per $1,000) '25 $32.90
Popula'n, 1910, 16,552 1920, 16,065

SHELDON IND. SCH. DIST.
This district is in O'Brien and Sioux counties.
High School Bonds.
4½s'16 M-N$75,000---May 1 1936
BOND. DEBT Jan 6 '23---$75,000
Tax levy val. (¼ appr.) '23.731,296
Money & credits (add'l)---905,650
Sch. tax rate (per $1,000) '23--$160.00
Population 1921 (est.)---3,300

SHENANDOAH.
This city is in Page County.
Memorial Bonds.
5s '24 --- $50,000---1929-1945
(For maturity see V. 118, p. 1705.)
Improvement Bonds.
4¾s'24 M-N $20,000---1927-1943
Street Improvement Bonds.
4¾s'24M-N $22,400---1927-1943
Refunding Bonds.
4½s --- $9,000---
BOND. DEBT Apr 1 1924 $111,500
Taxable value (¼ appr.) '23:
Real & personal---933,280
Other property---43,654
Total---976,934
Moneys & credits (add'l)---1,841,535
Total tax rate (per $1,000)'22-$57.00

SHENANDOAH IND. SCH. DIST.
This district is in Page County.
Building Bonds.
4½s'17M-N $16,000c-May 1 '27-'30; 15,000c-May 1 '31-'33; 18,000c-May 1 '34-'36; 111,000c---May 1 1937
BOND. DEBT Nov 6 '25-- $172,000
Sinking fund---12,000
INT. payable at Shenandoah.

SIGOURNEY.
This city is in Keokuk Co. Inc. about 1844.
Sewer (*Red. after Feb.* 1 1929).
4½s'11 F-A $35,000c---Feb 1 1931
Funding Bonds.
5s M-N $8,500c---
($500 payable each 6 months beg. May 1 1916 to May 1 1926 and $1,000 each 6 months thereafter.)
Liberty Memorial Bonds.
5s '21 M-N $1,000c---Nov 1 1926; 11,000c-Nov 1 '28-'38; 2,000c---Nov 1 1939; 1,000c---Nov 1 1940; 2,000c---Nov 1 1941; 1,000c---Nov 1 1942; 2,000c---Nov 1 1943; 1,000c---Nov 1 1944; 10,000c-Nov 1 '45-'49
City Hall Bonds.
5s '21 M-N $24,000c-Nov 1 '26-'40
(For amount due each year see V. 114, p. 1101.)
BOND. DEBT Nov 1924--- $99,500
Sinking fund (est.)---3,000
Tax levy val. (¼ appr.)'25- 318,643
Money and credits (additional, full value)---1,487,437
Tax rate (per $1,000) 1924---$36.80
Population, 1910, 2,032 1920, 2,210
INT. is payable at Harris Trust & Savs. Bank, Chicago, Northern Trust Co., Chicago, and Geo. M. Bechtel & Co., Davenport.

SILVER LAKE TOWNSHIP CON. SCHOOL DISTRICT
5s --- $11,000---
-s --- 14,000---
School Bldg. Bonds
5s '20 M-N$96,000c---1929-1939
BOND. DEBT July 1 '23--$107,000
Tax levy val. (¼ appr.) '19--586,928
Moneys and credits (add'l, full value)---45,250
Population 1920 (est.)---1,100
INT. on 5s of 1920 at the office of White-Phillips Co., Davenport

SIOUX CITY.
City is in Woodbury Co. First incorporated in 1857 and again in 1874. Commission govt. adopted Feb. 15 1910.
Funding Bonds.
4½s'24 M-S $25,000---1934; 25,000---1937; 25,000---1939
4½s'24 M-S 75,000---1942-1944
4½s'25 M-S 93,000---Mar 1 '41-'45
Refunding Bonds.
4½s'16 J-J $10,000---Apr 1 1935; 26,000---Apr 1 1936
4½s'16 J-J 211,000--Jan 1 '26-'36
4¾s'18 J-J 200,000---Jan 1 1938
5s '19 J-J 210,000---1926-1939
6s '20 F-A 104,000---Aug 15 1940
Fire Fund Bonds.
4¾s'23 M-N $18,000-May 1 '26-'27; 20,000-May 1 '28-'29; 22,000-May 1 '30-'31; 24,000-May 1 '32-'33
5s '23 J-J $15,000--July 1 '26-'28; 30,000--July 1 '29-'33
Park Bonds.
6s '20 F-A $100,000--Aug 15 '35-'39; 150,000-Aug 15 '40-'45
Water Bonds.
6s '21M-N $100,000---1929-1941
Police Fund Bonds.
5s '23 M-N $8,000---Nov 1 1926; 27,000--Nov 1 '27-'29; 10,000---Nov 1 1930; 22,000--Nov 1 '31-'32; 10,000---Nov 1 1933
Sanitary Improvement Bonds.
4¾s'23M-N$170,000--Nov 1 '26-'42
4½s'25 M-N225,000--Nov 1 '26-'50
BOND. DEBT Oct 1 '25-$1,773,000
Water debt (incl.)---100,000
Sinking fund---224,362
Tax levy val.(¼ appr.) '25:
Appraised value 1924—
Real---19,517,209
Personal---4,634,501
Total---24,151,710
Money & credits (add'l full value)---13,101,980
Tax rate (per $1,000) 1925-$140.00
Pop'n 1910, 47,828; 1920, 71,227
INT. in New York City and at the office of the City Treasurer.

SIOUX CITY IND. SCH. DIST.
School Bonds.
5s '18 M-N$75,000c---May 1 1928
5s '19 M-N215,000c---May 1 1939
5s '20 A-O 200,000c---Oct 1 1940
5s '21 J-J 300,000c---Jan 1 1941
5s '21 J-D 260,000c---June 1 1941
4½s'22 J-J 30,000c---July 1 1942
4½s'23 J-D 60,000c-June 1 '34-'38; 65,000c-June 1 '39-'43
4½s'24 J-J 132,000c--Jan 1 '32-'36
4¾s'24 J-J 293,000c--Jan 1 '36-'44
(For maturity see V. 118, p. 337.)
4½s'25 J-J 120,000c---Jan 1 '30-'31; 32,000c---Jan 1 1932; 31,000c---Jan 1 1933; 38,000c---Jan 1 '34-'35; 60,000c---Jan 1 '36-'38; 19,000c---Jan 1 1939
4½s'25M-N 30,000c-May 1 '35-'44; 15,000c---May 1 1945
Refunding Bonds.
5s '19 J-J $175,000c--Jan 2 '26-'29
4¾s'23 M-S 60,000c-Mar 1 '26-'29
BOND. DEBT Sept 1 '25-$2,165,000
Floating debt (add'l)---2,000
Sinking fund---143,528
Val. school prop. Sept 1 '25 4,898,699
Real estate---4,634,217
Equipment---264,482
Tax levy val. '25 (¼ appr.):
Real estate---19,517,209
Personal---4,634,501
Total---24,151,710
Moneys and credits (add'l, full value)---13,101,930
School tax (per $1,000) 1925--$64.50
Population in 1921---75,000
INT. on school bonds of 1918 and 1920 at Geo. M. Bechtel & Co., Davenport; on refunding bonds of 1919 and 1923 at the Cont. & Comm. Tr. & Savs. Bk., Chicago; on school bonds of 1919 and bonds due June 1 1941 at the Northern Trust Co., Chicago; on school bonds of 1921 at the Cont. & Comm. Nat. Bk., Chicago; on bonds of 1922 at the First National Bank, Chicago, on school bonds of 1923 at the Chase National Bank, New York; on bonds of 1924 at the Chemical National Bank, N. Y.

SIOUX RAPIDS CONSOL. S. D.
This district is in Buena Vista Co.
BOND. DEBT Nov 14 '24 .$47,000
Tax levy val. '24 (¼ appr'd)-700,000
Population (est.)---2,200

SLATER SCH. DIST.
This district is in Story County.
Building bonds---$25,000
BOND. DEBT Nov 15 '24--$25,000
Tax levy val. '24 (¼ appr.)--250,000
Tax rate (per $1,000) 1924---$17.50
Population 1920---670

SLOAN IND. SCH. DIST.
This district is in Woodbury Co.
4½s'16 M-N $24 000 M-N 1 '26-'33; 8,000 M-N 1 '34-'35
BOND. DEBT Oct 14 '25---$33,500
Tax levy val. (¼ appr'd) '25 $689,164
Tax rate (per $1,000) 1925---$42.00
Population in 1923---1,500

SPENCER.
This city is in Clay County.
Funding and Fire Bonds.
5½s'18 --- $19,500c---Mar 1 1928
6s '18 --- 10,500c---
Electric-Light-Plant Bonds.
4½s'17M-N $10,000c---May 1 1936; 6,000c---May 1 1937
TOTAL DEBT Dec 1 '25---$113,000
Taxable value '25 (¼ appr.)1,020,642
Moneys & credits (add'l)--1,839,850
Tax rate (per $1,000) '25-----$32.00
Population, 1910, 3,005 1920, 4,599
INT. at Geo. M. Bechtel & Co., Davenport, or at Chicago office.

SPENCER IND. SCH. DIST.
This district is in Clay County.
4½s'25M-N $30,000c-Nov 1 '30-'35
Building Bonds.
5s '18 --- 70,000---Dec 1 1928
Refunding Bonds.
5s '22 M-N $55,000---May 1 1942
BOND. DEBT Oct 12 '25- $160,000
Tax levy val. '24 (¼ appr) 1,139,971
Moneys and credits (additional, full value)---$1,948,277
Sch. tax rate (per $1,000) '24-$14.70
Population 1925 (est.)---4,566
(INT.atG.M.Bechtel&Co.,Davenp't.

SPIRITLAKE CON IND. S. D.
This district is in Dickinson Co.
Refunding Bonds.
5s '24 M-N $73,000---
BOND. DEBT Nov 1 '25---$73,000
Sinking fund---7,000
Tax levy val.(¼ app.) '25—
Real estate---663,72
Personal---124,27
Total---788,00

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SPIRITLAKE CON. I. S. D. (*Concl.*)
Moneys and credits (add'l, full value)---602,950
Tax rate (per $1,000) 1925---$38.40
Population in 1920---1,701
INT. at District Treasurer's office.

STANWOOD SCHOOL DISTRICT
This district (P. O. Stanwood) is in Cedar County.
---$150,000---
BONDED DEBT---(?)

STATE CENTER CONS. I. S. D.
This district is in Marshall County.
School-Building Bonds.
5s '22 M-N {$90,000--Nov 1 '28-'42
{10,000---May 1 1942
BONDED DEBT---(?)

STORM LAKE.
This city is in Buena Vista County.
City Hall Bonds.
4¼s'24 --- {$4,000c--Aug 1 1929
{30,000c-Aug 1 '30-'35
Refunding Bonds.
4s '25 M-N$15,000--Nov 1 '36-'40
BOND. DEBT Oct 14 '25--$139,700
Water debt (incl.)---55,000
Floating debt (add'l)---4,200
Sinking fund---12,000
Tax levy val. (¼ app.) '25-1,033,033
Moneys & credits (add'l full value)---2,273,265
Tot. tax rate (per $1,000) '25-$143.90
Pop'n, 1910, 2,428; 1920---3,658

STORM LAKE IND. SCH. DIST.
This district is in Buena Vista Co.
5s '19 M-N $40,000--May 1930-'39
Refunding Bonds.
4s '22 J-J $54,000---Jan 1942
4¼s'25 F-A 35,000c-Aug 1 '26-'30
BOND. DEBT Oct 14 '25--$129,000
Tax levy val. '25(¼ appr.)-1,191,500
Moneys and credits (add'l, full value)---2,286,765
School tax (per $1,000) '25---$72.20
Population (est.) 1925---4,137

STORY CITY SCHOOL DIST.
This district (P. O. Story City) is in Story County.
School-Building Bonds.
5s '20 --- $15,000---1935
5s '18 J-J {1,000---1926-1926
{10,000---1927-1931
{18,000---1932-1937
{17,000---1938
(Subject to call Jan. 1 1928.)
TOTAL DEBT Oct 10 '21--$85,000

STORY COUNTY.
Nevada is the county seat.
County Home Bonds.
4½s 17 M-N$75,000--due part yrly.
6s '20 --- {70,000--Sept 1 '27-'33
{7,000---Sept 1 1934
GEN. BD. DT. Oct 16 '25 $466,790
Tax levy val. '25 (¼ appr.)---11,670,074
Moneys & credits (add'l)--8,251,339
State&Co.tax(per $1,000) '25-$34.82
Pop'n 1920---26,185

STRAHAN CONSOL. IND. S. D.
This district is in Mills County.
Building Bonds.
5s '17 A-O $50,000---Oct 1 1937
TOTAL DEBT---(?)

STUART.
This city is in Guthrie County
First incorp. in 1877 and again in '85.
Funding Bonds.
6s '21 J-D $20,000---1937-1941
TOTAL DEBT Mar 31 '23- $115,518
Water debt (incl.)---47,000
Tax levy val. '22(¼ appr.):
Real---206,632
Personal---44,477
Total---251,109
Moneys & credits (add'l)--1,778,020
Tax rate (per $1,000) 1922---$74.20
Population, 1910, 1,826 1920, 1,716

SULPHUR SPRINGS SCH. DIST.
This district is in Buena Vista Co.
BOND. DEBT Nov 1 '25---$31,000
Sch. tax rate (per $1,000) '25-$32.90

SUTHERLAND IND. CONS. S. D.
This district (P. O. Sutherland) is in O'Brien County.
6s '21 J-D$120,000c---June 1 1926
BOND. DEBT Oct 20 '25--$120,000
Tax levy val(¼ approx.) '25- 495,954
Sch. tax rate (per $1,000) '25-$76.70
Population (est.) 1925---812
INT. at the Continental & Commercial Trust & Savings Bank, Chic.

SWALEDALE CON. IND. S. D.
This district is in Cerro Gordo Co.
Building Bonds.
5s F-A {$10,000c-Feb 1 '26-'35
{20,000c---Feb 1 1936
BOND. DEBT Oct. 8 '23---$30,000
INT. payable at Continental & Commercial Nat. Bank, Chicago.

SWEA CITY SCHOOL DIST.
This district is in Kossuth County.
Building Bonds.
4½s'16 M-N$80,000---Nov 1 1936
BOND. DEBT Oct 3 1921- $81,000
Assess. val. real estate---2,499,200
Other assess. property---393,735
Tot. ass'd val. '21 (¼ act.)-2,892,935
Tax levy val.(¼ appr.) '21- 723,233
Population 1920---1,600

TABOR CONS. SCHOOL DIST.
This district (P. O. Tabor) is in Fremont County.
School Bonds.
5s '18 --- $38,000---
TOTAL DEBT Oct 1 1923--$56,000

TAMA.
A city in Tama County.
BOND. DEBT Apr 1 1924--$16,300
Special assess't debt (add'l)-- 95,874
Tax levy val. '23 (¼ appr.)--407,086
Money & credits, full value (additional)---766,300
Population 1910, 2,290; 1920, 2,601

TAMA COUNTY.
Toledo is the county seat.
Refunding Bridge Bonds.
4½s'17 May $60,000--May 1 '27-'32
Funding Bridge Bonds.
5s '18 M-N $55,000---'26-'30
5s '18 M-N 75,000---1931-1937
Funding Bonds.
½s'16M-N $20,000---'26-'30
BOND. DEBT Oct 13 '24- $238,500
Tax levy val.(¼app.)'24$13,305,251
Moneys & credits (add'l) 8,318,056
Pop'n 1910, 22,156; 1920, 21,861

TAMA SCHOOL DISTRICT.
This district is in Tama County.
Refunding Bonds.
5s '23 A-O $37,000---Oct 1 1933
BOND. DEBT Oct 4 '24---$37,000
Moneys & credits (add l)---781,338
Tax levy val. '24 (¼ appr's)-621,194
Total tax rate (per $1,000) '22-$15.30
INT. at G. M. Bechtel & Co., Davenport.

TAYLOR COUNTY.
County seat is Bedford.
Road and Bridge Bonds.
5s '18 M-N$55,000---
BOND. DEBT Nov 30 '25 $55,000
Tax levy val.(¼ appr.)'24 7,460,657
Moneys and credits (add'l, full value)---5,399,874
Popula'n, 1910, 16,312 1920, 15,514

TIPTON CONSOL. SCH. DIST.
This district (P. O. Tipton) is in Cedar County.
Building Bonds.
4¾s'24 M-N$252,000---1926-1944
BONDED DEBT Oct 1925-$265,000

TOLEDO.
This city is in Tama County.
Water-Works Bonds.
5s 19 M-S $32,000--Sept 1 26-39
Fund & Refunding Bonds.
6s '21 --- $15,000---Nov 1 1941
Funding Bonds.
6s 20 M-S $10,000--Sept 1 26-30
6s '20 --- 4,000--Dec 1 '26-'28
6s 21 --- 3,000---Nov 1 1941
BOND. DEBT Oct 1 25- $64,000
Tax levy val.(¼ appr.)'24:
Real estate---253 890
Personal---66.976
Other property---21,465
Total---342,331
Moneys & credits (add'l)--1,406.127
Tax rate (per $1,000) 1924---$60.01
Population, 1910, 1,626 1920, 1,604

TOLEDO IND. SCH. DIST.
This district is in Tama County
BOND. DEBT Oct. 1' 25- $49,000
Tax levy val.(¼ appr.) '24:
Real estate---377,890
Personal---91,216
Total---469,106
Moneys and credits---1,506,127
Sch. tax rate (per $1,000) '24-$81.69
Population in 1920---1,900
INT. is payable at District Treasurer's office.

TRAER IND. SCHOOL DIST.
This district is in Tama County.
5s --- $18,000---
Building Bonds.
5s '17 F-A $62,000---Aug 1 1937
(Subject to call after Aug. 1 1927.)
BOND. DEBT Nov 1924-- $ 80,000
Appraised value---1,151,063
Taxable val. (¼ appr.) '23- 287,766
Moneys & credits (add'l, full value)---1,282,512
INT. on 5s of 1917 at Mason City; on others at Davenport.

UNION COUNTY.
P. O. Creston.
4½s'14 --- {$7,000---1926
{8,000---1927
{9,000---1928
{10,000---1929-1930
6s '21 --- {5,000---1935
{10,000---1936
{9,000---1937
{5,000---1938
6s '21 --- {10,000---1939
{9,000---1940
5s '23 --- 20,000---1943
Funding Bonds.
5s '18 --- $6,000---
6s '20 --- 25,000---
Refunding Bonds.
5s '18 --- $9,000---
BOND. DEBT Jan 1 1925- $158,000
Tax levy val. '24(¼ appr.)-6,888,339
Money & credits, full value (additional)---3,446,453
State & Co. tax (per $1,000) '24$38.00
Popul'n 1910, 16,616; 1920, 17,268

VALLEY JUNCTION.
This city is in Polk County. First incorp. in 1893 and again in 1906.
BOND. DEBT May 1 '24---$22,000
Assessment debt (add'l)---116,846
Taxable val. 24 (¼ appr.)---492,490
Moneys & credits (add'l) full value)---232,028
Tax rate (per $1,000) 1924---$9.50
Population, 1910, 2,573 1920, 3,631

VALLEY JUNCTION IND. S. D.
Building Bonds.
5s '16 J-D $32,500---June 1 '26-'38
BOND. DEBT Dec 1 '25-- $102,500
Tax levy val. (appr.) Dec1'25- 569,385
Moneys and credits (add'l)- 204,043
Rate of tax (per $1,000) 1925--$31.90

VAN BUREN COUNTY.
Keosauqua is the county seat.
5s '23 --- $38,500---
Funding Bonds.
4½s'12 --- $33,000---
4½s'16 M-N {18,000--May 1 '26-'31
{36,000-M&N 1 '32-'35
5s '19 --- 91,000---
BOND. DEBT Dec 2 '25-- $216,500
Drainage debt (add'l)---16,972
Tax levy val.(¼ appr.)'25-5,112.144
Moneys and credits (additional, full value)---2,540,698
State&Co.tax(per$1,000) '25 $38.20
Pop'n, 1910, 15,020; 1920 14,060

VAN HORN IND. SCH. DIST.
This district is in Benton County
Building Bonds.
5s '16 M-N {$10,000c Nov 1 '26-'35
{16,000c--Sept 1 1936
BOND. DEBT Sept 27 '22--$31,000
Tax levy val '20 (¼ appr'd)-125,707
Moneys and credits (add'l, full value)---368,326
School tax rate (per $1,000) '20$71.80
Population in 1920---524
INT. payable at Geo. M. Bechter & Co., Davenport.

VAN METER CONS. SCH. DIST.
This district (P. O. Van Meter) is in Dallas County.
School Building Bonds.
4½s'25 J-D {$20,000--Dec 1 '30-'34
{50,000--Dec 1 '35-'44
{50,000---Dec 1 1945
BOND. DEBT May 1 '25- $120,000
Total assess. val. '24 (act.)-2,413,095
Population (est.)---1,100
INT. at the Iowa Nat. Bank, Des Moines.

VILLISCA.
This city is in Montgomery Co.
Sewer Bonds.
6s --- $6,500---Nov 1 1928
Water Works Bonds.
5s --- $12,000---Aug 1937
City Impt. Paving Bonds.
6s --- $8,000---Oct 1 1930
GEN. BD. DT. Nov '24-- $39,000
Assessment debt (incl.)--- 34.158
Tax levy val.(¼ appr.)'23- 370,247
Moneys & credits (additional full value)---1,144,251
Total tax rate (per $1,000) 1922---$202.70
Pop'n, 1910, 2,039; 1920, 2,111

VINTON SCHOOL DISTRICT.
This district (P. O. Vinton) is in Benton County.
Building Bonds.
6s '21 M-S$100,000c--Sept 15 1926
4½s J-J 75 000c---S ly
BOND. DEBT Oct. 13 '25 $175,000
Tax levy val. (¼ appr.) 25 581.440
Moneys and credits (add'l full value)---1,985,413
Sch. tax rate(per $1,000) '25-$26.50
INT. on 6s payable in Vinton; on 4½s in Davenport.

WALL LAKE IND. SCH. DIST.
This district is in Sac County.
5s '23 J-D {$1,500c---June 1 1931
{4,000c-June 1 '32-'33
{5,000c-June 1 '34-'35
{15,000c-June 1 '37-'40
{3,500c---June 1 1944
{36,000c---June 1 1942
BOND. DEBT May 1923- $65,000
Value of taxable property--1,572,468
Population (est.)---1,250
INT. at the Farmers' State Bank, Wall Lake.

WAPELLO.
This city is in Louisa County.
Funding Bonds.
5s '24 M-N {$16.000-Nov 1 '31-'38
{12,000-Nov 1 '39-'42
{4,000---Nov 1 1944
{4,500---Nov 1 1944
BONDED DEBT---(?)
Pop'n, 1910, 1,326; 1920---1,480
INT. payable at City Treasurer's office.

WAPELLO CONS. IND. S. D.
This district is in Louisa County.
Building and Equipment Bonds
5s '23 M-N {$10,000c ---1926-1927
{6,000c---1928
{7,000c---1929
{96,000c ---1930-1941
{26,000c---1942
BOND. DEBT Oct 1924-- $181,000
Tax levy val. '24 (¼ appr.)-1,150,886
Money & credits (add'l)--- 891,000

WAPELLO COUNTY.
Ottumwa is the county seat.
Road, Poor and County Bonds.
4¾s --- {$4,000---1932
{27,000---1936
{15,000---1938
{120,000 -----1939-1943
5s --- {44,000 -----1926-1927
{30,000---1928
{33,000---1929
{10,000---1930
{3,000---1931
{12,500---1932
{20,000---1933
{13,000---1934
{28,000---1935
6s --- 58,000---1938
Bridge Bonds.
4½s --- $8,000---1926
4¾s --- {3,000---1936
{30,000---1937
5s --- {13,000---1927
{7,000---1929
{30,000---1930
{27,000---1931
{17,500---1932
{10,000---1933
{17,000---1934
{18,000---1935
{11,000---1936
6s --- {10,000 -----1931-1932
{10,000 -----1933-1934
{5,000---1936
{15,000---1937
{27,000---1938
Public Hospital Bonds.
5s --- $25,000---1941
BOND. DEBT Jan 1 1925- $741,000
Warrants outstand'g (add'l) 50,048
Tax levy val.(¼ appr.)'25:
Real estate---9,043,547
Personal---1,142,509
Total---10,186,056
Moneys and credits---- 4,841,522
State & Co. tax rate, 1925---$43.30
Pop'n 1910, 37,743; 1920---37,937
INT. at County Treasurer's office.

WARE CONSOL. IND. S. D.
This district is in Pocahontas Co.
Building Bonds.
4½s'16 M-N$36,000---May 1 1936
(Subject to call $1,000 yearly for 5 years after 1921, and $2,000 yearly for 10 years after 1926.)
BOND. DEBT Nov 1925-- $36,000

WARREN CO. DRAIN. DIS. No. 6.
6s '22 M-N$94,575---May '26-'32
TOT. BD. DT. Oct 15 '24- $94,575

WASHINGTON.
This city is in Washington Co.
Water Bonds.
4¾s'24 M-N$80,000--Nov 1 '27-'42
Sewer Bonds.
4¾s'24 M-N$55,000--Nov 1 '26-'36
Funding Bonds.
5s '17 M-S {$1,500---Sept 1 1927
{24,000--Sept 1 '28-'35
Street Impt. Bonds.
6s '23 --- $91,000yearly ---
BOND. DEBT Apr 1 '24- $206,500
Special debt (add'l)---59,000
Tax levy val. (¼appr.) '23-1,024,356
Moneys and credits (add'l, full value)---4.580,680
Popula'n 1910, 4,380; 1920, 4,950
INT. at Geo. M. Bechtel & Co., Davenport, or at Chicago office.

WASHINGTON COUNTY.
P. O. Washington.
Funding Bonds.
4¾s'25M-N {$15,000--Nov 1 '27-'29
{18,000--Nov 1 '30-'32
{7,000---Nov 1 1933
BOND. DEBT Oct 9 '25- $151,000
Tax levy val.'25(¼appr.)- 9,997,619
Money & credits, full value (additional)---9,340,354
State&Co.tax (per $1,000) '25 $25.90
Popul'n 1910, 19.925; 1920, 20.421
INT. at County Treasurer's office or at White-Phillips Co., Davenport.

WASHINGTON SCHOOL DIST.
School Bonds.
5s '18 M-N $136,000---
5s '19 --- $50,000---1939
TOTAL DEBT Oct 27 '25- $186,000
Sinking fund---15,000
Tax levy (¼ appr.) 1925--1.167,447
Moneys & credits '25 (add'l)4,434,740
Tax rate (per $1,000) 1925---$80.00
Population in 1925 (est.)---5,500

WASHINGTON TWP. CONSOL. SCHOOL DISTRICT.
This district (P. O. Rippey) is in Greene County.
-s '20 M-S $93,000---
(Due serially for 30 years)
Funding Bonds.
--- $18,000 serially---serially
-s --- $18,000 ---serially
BOND. DEBT Nov 1924-- $178,000
Sinking fund---10,000
Tax levy val. (¼ appr.) '23 892,224

WATERLOO.
County seat of Black Hawk Co.
First incorporated June 23 1868 and again in 1906. Population in 1910, 26,693 in 1920, 36,230.
Funding Bonds.
4½s'08 M-N$50,000c---May 1 1928
4½s'11 M-N 50,000c---May 1 1931
5s '15 M-N 27,000c-Nov 1 '26-'35
6s '20 M-S 30,000c-Sept 1 '26-'35
6s '21 F-A 73,500c-Aug 1 '32-'41
(For maturity see V. 113, p. 1277.)
4½s'24 F-A* {7,000c---Aug 1 1935
{90,000c-Aug 1 '36-'44
Water-Works Bonds.
4½s'10 J-J $325,000c--Jan 15 1930
(Part due every 5 years.)
Fire Equip. Purchase Bonds.
6s '21 J-J $31,300c-Jan 1 '26-'31
Bridge Bonds.
5s '09 M-N $3,500c-Nov 1 '26-'31
5s '09 M-N 28,000c-May 1 '26-'29
5s '12 J-J 4,500cJan 1 '26-'33
5½s'13 A-O 12,000cOct 15 '26-'33
5s '13 J-D 35,000c-Dec 1 '26-'32
5s '19 M-N112,000c-Nov 1 '26-'39
Judgment Fund Bonds.
5s '19 M-N $3,000c-May 1 '26-'31
5s '20 M-N 4,000c-May 1 '26-'29
Improvement Fund Bonds.
5s '23 M-N$22,500c-Nov 1 '26-'34
6s '23 M-N 12,000c-Nov 1 '26-'34
6s '23 M-N 72,000c-Nov 1 '26'34
Water Works Funding Bonds.
5s '23 J-J $50,000c-Jan 1 '28-'43
Park Bonds.
6s '08 M-N$16,000c-May 1 '26-'41
5s '09 M-N 35,000c-May 1 '29-'40
5s '09 M-N 10,000c ---1929-1939
5½s'17 F-A 106,000c-Aug 1 '30-'52
GEN. BD. DT., incl. $457,000 water bds. Apr 1 '24$1,423,335
Warrant debt (incl.)---127,009
Assessment debt payable from special funds—
Paving bonds--$599,072
Sidewalk bonds--21,932
Sewer bonds---69,284
Street light fixture bonds---1,700
---691,988
Tax levy val. '23 (¼ appr.)—
Real---5,856,429
Personal---1,236,818
Other property---205,322
Total---7,298,569
Moneys & credits (add'l)--8,641,652
Tax rate (per $1,000) '23---$58.20
INT. on bonds marked (*) at City Treasurer's office; on others, at Nat. Park Bank, N. Y. City, except on issue of 1908, which is payable at Waterloo in N. Y. exchange.

WATERLOO IND. SCH. DIST.
5s --- $490,000---July 15 1930
4¾s'24 M-S {22,000---Mar 1 1937
{23,000---Mar 1 1938
4½s M-N$24,000---May 15 1943
4½s M-N 27,000---May 5 1936
4½s J-J 30,000---July 1 1939
4½s J-J 31,000---July 1 1940
4½s J-J 33,000---July 1 1941

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WATERLOO IND. S. D. (*Concl.*).
4¼s J-J 34,000---July 1 1942
4¼s J-J 35,000---July 1 1944
4¼s J-J 37,000---July 1 1945
6s J-D 24,000---Dec 1 1926
6s J-D 25,000---Dec 1 1927
6s J-D 27,000---Dec 1 1928
6s J-D 28,000---Dec 1 1929
6s J-D 30,000---Dec 1 1930
6s J-D 32,000---Dec 1 1931
6s J-D 21,000---Dec 1 1932
BOND. DEBT Nov 1925 $883,000
Assessed valuation---13,727,992
Moneys & credits (add'l)-5,207,633
Sch. tax rate (per $1,000) '21-$60.00
Population (est.)---16,500

WATERLOO (EAST) IND.SCH.D
6s --- $113,000c---1926
5s --- 20,000c---Aug 1 1928
4s --- 24,000c---June 1 1933
High-School-Bldg. Bonds.
4¼s'16 F-A$150,000c---Feb 1 1936
5s '18 M-S 100,000c---Sept 1 1928
Refunding Bonds.
4¾s F-A $13,000c---1929
6s J-J 12,000c---1926
4½s'17 --- 100,000c---Jan 1 1937
4½s'17 --- 18,000c---July 1 1937
5s '22 --- 24,500c---July 1 1927
BOND. DEBT Oct 1925-- $599,000
Taxable val. (¼ appr.) '23-4,329,022
Money & credits (add'l)---2,043,651
Population 1920---23,000
INT. on bonds at Dist. Treas office in New York exchange.

WAUKEE CONSOL. IND. S. D.
This district is in Dallas County.
Building Bonds.
4½s'17 M-N$36,200--May 1 '26-'35
5s '17 F-A 20,000---Aug 1 1937
TOTAL DEBT Nov 1924- $63,500

WAUKON IND. SCH. DIST.
This district is in Allamakee Co.
High School Bonds.
4½s'16 M-N$45,000c-May 1 '-26'35
$3,000 yearly 1926-1929 incl.; $4,000 1930, 1931 and 1932; $5,000 1933 and 1934, and $15,000 1935.)
BOND. DEBT Oct 1924-- $49,000
Tax levy val. (¼ appr.) '24 606,892
Moneys & credits (add'l)--1,321,235
INT. at First Nat. Bank, Waukon, or at District Treasurer's office.

WAVERLY.
This city is in Bremer County.
Bonds are non-taxable. Incorp. March 2 1859.
Water-Works Refunding Bonds
6s '21 J-J $12,000---July 1 1926
Cemetery Bonds.
6s '20 M-N $15,000---1926-1930
Municipal Imp. (*red. Dec.* 1 '08).
4½s'08 J-D $15,000c---Dec 1 1928
Water and Light Bonds.
5s '15 J-J $10,000---July 1 1935
5s '17 A-O 15,000---Oct 1 1937
TOT. BD. DT. Oct 21 '25- $67,000
Water debt (incl.)------ 12,000
Assessment debt (add'l)--- 21,000
Tax levy val.(¼ appr.) '25- 877,500
Tax rate (per $1,000) 1925---$41.50
Population 1910, 3,205; 1920, 3,352
§ INT. payable at Geo. M. Bechtel & Co., Davenport, or at Chicago office; on other bonds at First National Bank, Waverly.

WAYNE COUNTY.
P. O. Corydon.
BOND. DEBT Oct 13 '24-- $66,000
Tax levy val. '24(¼ appr.)-7,384,132
Money & credits, full value (additional)---4,696,962
Popul'n 1910, 16,184; 1920, 15,378

WEBB CONSOL. SCH. DIST.
This district is in Clay County.
Building Bonds.
4½s'16 Mar $42,000---1936
TOTAL DEBT Nov 1924--$42,000
Taxable val.'24 (¼ appr.)---444,215
Tax rate (per $1,000) 1924---$51.60

WEBSTER CITY.
This city is in Hamilton County.
Water Bonds.
4¼s'25 M-N $15,000c---1938
BOND. DEBT Dec. 9 '25- $120,000
Water debt (incl.)------ 47,000
Sinking fund (water)------ 4,593
Tax levy val. '25(¼ appr.):
Real estate---833,072
Personal ---117,241
Total---950,313
Moneys and credits (add'l, full value)---2,111,217
City tax rate '25 (per $1,000)-$34.20
Population, 1910, 5,208 1920, 5,657

WEBSTER CITY IND. SCH. DIS.
A district in Hamilton County.
5s --- $15,000---Nov 1 1928
5s --- {35,000---Nov 1 1930; 5,000--Nov 1 '31-'34; 50,000---Nov 1 1935; 5,000--Nov 1 '36-'39; 125,000---Nov 1 1940
TOTAL DEBT 1921---$275,000
Tax levy val.(¼ appr.) '21-1,154,472
Money & credit (add'l)---2,405,438
Population 1918 (est.)-------6,500

WEBSTER COUNTY.
Fort Dodge is the county seat.
Funding Bonds.
6s --- $40,000---
BOND. DEBT Jan 1 '25-- $178,000
Drainage debt (add'l)---- 594,150
Tax levy val.(¼app.)'24-$16,405,053
Money & credits (add'l), full value---5,718,053
Popula'n, 1910, 34,629 1920, 37,611

WEST BEND CONSOL. SCH. D.
This district is in Palo Alto Co.
Building Bonds.
4½s'16 M-N$62,500---Mar 1 1936
5s '17 M-N 15,000---Mar 1 1936
TOTAL DEBT Nov 22 '24 $76,000
Tax rate (per $1,000) 1924---$6.30

WEST LIBERTY.
This town is in Muscatine Co.
Electric-Light Bonds.
5s '19 M-N$18,000 ----1926-1934
TOTAL DEBT Apr 1 '24-- $24,400
Tax levy val. '23 (¼ appr.) 92,096
Moneys & credits (add'l)--1,891,355
Population, 1910, 1,666 1920, 1,834

WEST LIBERTY IND. SCH. DIS.
This district is in Muscatine Co.
Building Bonds.
4½s'16 M-N$44,000--May 1 '26-'36
(Subject to call after 1931)
4½s'17 M-N$17,000---May 1 1936
BOND. DEBT Nov 30 '25--$62,000
Tax levy val. (¼ appr.) '25 780,000
School tax rate (per $1,000) '25$10.00
Population 1925 (est.)-------2,000

WEST UNION.
This city is in Fayette County.
Paving Bonds.
6s '23 M-S $76,000---
BOND. DEBT Oct 1924-- $101,500
Tax levy val. (¼ appr.) '23 $338,734
Moneys & credits (add'l)--1,248,218
Pop'n, 1910, 1,652; 1920, 1,777

WHAT CHEER.
This city is in Keokuk County.
Sewer District No. 1 Bonds.
6s --- $34,000---
BOND. DEBT Apr 1 '24----$34,000
Assessment debt (add'l)---- 21,600
Tax levy val.'23 (¼ appr.)--228,958
Moneys & credits (add'l)---515,864
Population, 1910, 1,720 1920, 1,626

WHEATLAND IND. SCH. DIST.
This district is in Clinton County.
Building Bonds.
4½s'17 M-N {$5,000--Nov 1 '26-'30; 9,000--Nov 1 '31-'36; 17,000---Nov 1 1937
TOTAL DEBT Oct 14 '24---$33,000
Tax levy val. (¼ appr.) '23-225,826
Sch. tax rate (per $1,000) '23-$49.00
Population in 1923---664

WINFIELD.
A town in Henry County.
BOND. DEBT Apr 1 1924- $95,300
Tax levy val.'23 (¼ appr.)- 203,586
Money & credits, full value (additional) ---660,635
Population in 1910, 934; 1920, 1,027

WINFIELD CONS. IND. S. D.
This district is in Henry County.
School-Building Bonds.
4¾s'23M-N$160,000c------Serially
BOND. DEBT Oct 1 1924--$160,000
Tax levy val. 1924---761,180
Moneys & credits (add'l)--- 863,893
Tax rate (per $1,000) 1924---$49.50
Population (est.)---1,600
INTEREST at Winfield.

WINNEBAGO COUNTY.
P. O. Forest City.
Drainage Bonds.
4¾s'24 M-N$153,000---
BOND. DEBT Jan 1 1922- $210,000
Tax levy val.'24 (¼ appr.)-5,681,730
Money & credits, full value (additional)---2,364,558
State & Co. tax(per $1,000) '23$32.00
Popul'n 1910, 11,914; 1920, 13,489

WINNESHIEK COUNTY.
County seat is Decorah.
Funding Bonds.
5s '24 J-J $40,000c--Jan 2 '26-'29
Bridge Bonds.
4s '09 J-J $48,000c--Jan 1 '26-'29
5s '13 M-N 67,000--Nov 1 '30-'33
GEN. BD. DT. Oct 1924-- $187,000
Taxable value, real---8,046,450
Taxable value, personal ---1,807,314
Tax levy val.(¼ appr.) '24-9,759,559
Moneys and credits (add'l, full value)---5,418,328
Total tax rate(per $1,000) '23-$38.00
Pop'n, 1910, 21,729; 1920, 22,091
INT. on funding bonds at County Treasurer's office; on others payable in Decorah.

WINTERSET.
This city is in Madison County.
First incorporated in 1876 and again in 1885.
x **Water-Works Bonds.**
4½s'09 --- $60,000c---Jan 2 1929
5s '16 M-N 16,000--May 1 '31-'36
Electric Light & Pow. Sys. Bds.
6s '21 J-J $96,000--July 1 '26-'41
Funding Bonds.
5s '22 --- $21,426.57Nov 1 '37-'41
5s '22 --- 3,073.43Nov 1 '37-'41
Refunding Bonds.
5s '22 --- $5,000---Oct 1 1942
TOT. BD. DT. Oct 1925-- $201,500
Tax levy val '25(¼ appr.)- 585,351
Moneys & credits (add'l)--2,167,677
Tax rate (per $1,000) 1925--$143.20
Population 1910, 2,818; 1920, 2,906
x INT. at Geo. M. Bechtel & Co. Davenport; others at First Nat Bank, Winterset.

WINTERSET SCHOOL DIST.
This district (P. O. Winterset) is in Madison County.
5s '19 J-D $150,000---June 1 1929
BOND. DEBT Dec 1 '25-- $180,000
Tax levy val. (¼ appr.) '23 649,134
Moneys and credits-------2,470,250
Tax rate (per $1,000) 1923----$66.60
Population in 1922 (est.)------3,000

WOODBINE IND. SCH. DIST.
This district (P. O. Woodbine) is in Harrison County.
Building Bonds.
4½s A-O $23,000c-------serially
BOND. DEBT Nov 1925--$23,000
Tax levy val. (¼ appr.) '22-750,000
Population in 1919---1,500

WOODBURY COUNTY.
County seat is Sioux City.
Road Bonds.
Funding Bonds.
6s '21 --- $60 000--Apr 1 '31-'35
5s '23 --- 98,000---May '33-'40
5s '22 --- $400,000--May 1 '26-'31
5s '23 --- {50,000---May 1 1931; 150,000--May 1 '32-'33; 500,000--May 1 '34-'38
-s --- 6,800---
5s '24 M-N 400,000---May 1 '32-'39
(For maturity see V. 118, p. 2610)
5s '24 --- {40,000---May 1 1929; 45,000---May 1 1930; 50,000---May 1 1931; 40,000---May 1 1932; 25,000---May 1 1933
County Bonds.
5s '18 --- $133,000 -----1926-1932
5s '19 --- 80,000 -----1926-1929
6s '21 --- 100,000---Apr 1 '31-'35
Bridge Bonds.
6s '21 --- {$100,000-Apr 1 '26-'30; 18,000---April 1 1931
Court-House-Constr. Bonds.
5s '15 J-J $252,000 -----1926-1932
CO. BD. DT. Oct 1 '25--$2,790,000
Tax levy val'25(¼appr.)-36,210,000
Co. tax rate (per $1,000) '24--$15.10
Pop'n, 1910, 67,616; 1920, 93,000
INT. payable at office of Co. Treas

WORTH COUNTY.
Northwood is the county seat.
Drainage Bonds.
6s '21 --- $184,000--May 1 '26-'36
5s '24 --- 26,300---Oct 1 '28-'39
BOND. DEBT Oct 1924-- $45,000
Drainage bonds (add'l)---- 421,060
Tax levy val.(¼ appr.)'25—
Real estate---4,206,571
Personal ---952,267
Total---5,158,838
Moneys and credits (add'l, full value)---2,622,405
Population, 1910, 9,950 1920, 11,630

WRIGHT COUNTY.
Clarion is the county seat.
County Road Bonds.
6s '20 M-N$19,000c-Nov 1932-'33
6s '21 J-J 63,000c-Jan 1933-'41
6s '21 J-J 20,500c-July 1 '26-'28
6s '21 M-S 22,500c-Sept 1 '31-'33
5½s'21 A-O {32,000c-Oct 1 '34-'37; 36,000c-Oct 1 '38-'41; 18,000c-Mar 1 '26-'28
5½s'22 M-S {34,000c-Mar 1 '29-'30; 7,000c---Mar 1 1931
4½s'22 A-O 70,000c---Oct 1 1934
4½s'23 F-A 80,000c---Feb 1 1940
Bridge Bonds.
5s '13 M-S $21,000--Mar 1926-'28
5s '15 J-J 28,000--Jan 1929-'31
5s '17 J-J 20,000--Jan 1926-'30
5½s'22 M-S 30,000--Mar 1 '28-'31
BOND. DEBT Jan 1 '26-- $501,000
Tax levy val. '24 (¼ appr.):
Total---10,297,195
Moneys & credits (add'l)--4,769,590
State & co. tax '24 (per $1,000)$36.00
Popula'n, 1910, 17,951 1920, 20,348

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812)-----Dec. 7 1812
Admitted as a State (Act March 6 1820)-------Aug. 10 1821
Total area of State (square miles)----------69,415
State Capital----------Jefferson City
Governor (term expires Jan. 1929)--------Sam A. Baker
Lieut.-Governor (term expires Jan. 1929)--Phil A. Bennett
Secretary of State (term exp. Jan. 1929)-Charles U. Becker
Treasurer (term expires Jan. 1929)--C. Eugene Stephens
Auditor (term expires Jan. 1929)------L. D. Thompson
Att'y-General (term expires Jan. 1929)-----Robert W. Otto

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed $5.00 per day for 120 days. A session of this kind was held in 1919.

A constitutional amendment to increase the pay of the legislators from $5 to $10 a day was defeated in Nov. 4 1924 (V. 119, p. 2553.)

The State of Missouri contains 114 counties *and* the City of St. Louis the latter being a separate civil division subject to a dual government with a full set of both county and city officers.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c. on Jan. 1 1865 was $36,094,908. The indebtedness of the State at present is as follows:

Certs. of indebt. to State fund—
School Fund.
5s '06 J-J $2,000r---Jan 2 1926
5s '10 J-J 6,000r---July 1 1930
6s '11 J-J2,909,000r---July 1 1931
5s '18 J-J 18,000----July 1 1938
5s '22 J-J 1,000r---Jan 2 1942
Seminary Funds.
5s '05 J-J $646,958r---Apr 1 1941
5s '95 J-J 22,881r---July 1 1945
5s '95 J-J 5,000r---Apr 9 1945
5s '06 J-J 5,000r---Feb 25 1926
5s '08 J-J 5,000r---Jan 1 1928
5s '08 J-J 6,000r---Mar 1 1928
5s '08 J-J 5,000r---Dec 15 1928
5s '09 J-J 5,000r---May 15 1929
5s '11 J-J 5,000r---July 1 1931
6s '11 J-J 122,000r---July 1 1931
5s '13 J-J 2,000r---Apr 15 1933

Seminary Funds (*Con.*)—
5s '13 J-J 5,000---May 15 1933
5s '16 J-J 3,000----April 1 1936
5s '18 J-J 6,000---July 1 1938
5s '22 J-J 3,000r---Jan 2 1942
Soldier's Bonus Bonds.
5s g '22M-S$15,000,000*Mar 1'28-'37
4½sg'24J-D3,485,000*-June 1 '26-44
(For maturity see V. 118, p. 2478)
Road Bonds.
4½'g'22M-S {$2,000,000*-Sept1 1926; 3,000,000*-Sept 1 1927
4½'2sg3M-N 5,000,000*Nov1'28-'32
4s '246 M-S $4,000,000*Sept1'33-'34
4s g '24 M-N 6,000,000 *Nov 1 '35-'37
4¼g'25A-O {2,500,000*---Apr '33-'37; 3,000,000*----Apr 1938; 2,000,000*----Apr 1939
4½s'25M-S {1,000,000*--Mar 1 1939; 6,000,000*Mar 1 '40-'41; 500,000*--Mar 1 1942

* coupon or registered.

Under an Act (House Bill 645) passed by the 1925 Legislature, there is appropriated out of the State Treasury, chargeable to the road bonds, interest and sinking fund, the sum of $1,025,000, to be used by the Board of Fund Commissioners for the purchase, retirement and redemption before maturity, if the holders thereof agree thereto, of $1,000,000 par value of road bonds falling due Sept. 1 1927.

INTEREST on the State Capitol refunding bonds is payable at State Treasurer's office or at Mercantile Trust Co., St. Louis; on the State school and seminary certificates at State Treasury. On soldiers' bonus bonds at the State Treasurer's office; on all road bonds and bonus bonds of 1924 at the Chase National Bank.

TOTAL DEBT, &c.—The total bonded debt as of Oct. 1 1925 of the State was $54,485 000. Excluded from this total are $4,398,839 school and seminary certificates, which are held in trust by State. The total cash held in Treasury to the credit of all of the State funds on Oct. 1 1925 amounted to $16,271,681. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary University fund.

ASSESSED VALUATION.—On June 1 1925 the State's assessed valuation of all taxable property for State taxation was estimated at $4,712,-

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542,323. The following table shows assessed valuation and State tax rates for the last forty-four years:

Years.	Valuation.	Tax Rate.	Years.	Valuation.	Tax Rate.
1880 ------	$532,692,043	$4.00	1916 ------	1,701,937,523	1.80
1890 ------	805,668,844	3.00	1917 ------	1,758,880,010	1.80
1895 ------	938,202,005	2.50	1918 ------	1,909,536,707	1.80
1900 ------	1,001,766,464	2.50	1919 ------	2,494,720,407	1.80
1902 ------	1,046,469,144	2.50	1920 ------	2,694,567,461	1.80
1904 ------	1,153,152,419	1.70	1921 ------	4,920,926,179	1.00
1908 ------	1,377,360,692	1.70	1922 ------	4,361,628,527	1.30
1910 ------	1,761,664,366	1.70	1923 ------	4,351,122,679	1.00
1912 ------	1,857,676,174	1.90	1924 ------	4,591,212,518	1.00
1914 ------	1,946,950,547	1.80	1925 ------	4,712,542,323	$1.10
1915 ------	$1,658,587,414	$1.80			

The large increase in values for 1919 was due to an increase in valuations made by the State Board of Equalization for the benefit of the public schools of the State. Another such increase was made in 1921. Increase in values for 1921 was recommended by the State Tax Commission and adopted by State Board of Equalization, raising all taxable property to full or true value.

Of the tax rate per $1,000 for 1925 ($1.10), 30c. is to pay pensions to the blind. 20c. for the Soldier Bonus bonds, 10c. for the State Capital bonds, and 50c. for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all otner expenses of the State Government. Interest on State of Missouri Road bonds and payment of the bonds, as they fall due, are taken care of by receipts from the Auto Department, which amounted to $4,004,083 for 1923. Receipts from this Department for 1925, up to Oct. 1, totaled $3,842,835. Constitutional amendment voted by tne people subjects all taxable property to taxation to pay interest and retire Road bonds. However, it is believed that tne auto receipts will pay all interest and retire all bonds.

DEBT LIMITATION.—Missouri has made provision in its constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44 44 (a), 45 and 46. These sections provide that the General Assembly **cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.**

An amendment to Section 44 of Article 4 voted on Nov. 2 1920 provides for the issuance of State bonds in an amount not to exceed $1,000,000 for a soldiers' settlement fund. The voters on Aug. 2 1921 voted in favor of a section—44b—providing for a soldier bonus bond issue of $15,000,000. The validity of the soldier bonus amendment was tested in a friendly suit brought before the State Supreme Court where a decision favoring the bonus was made (V. 114, p. 216). Another amendment voted on Nov. 2 1920 (Section 44a) provides for the issue of $60,000,000 bonds for highway purposes. On Feb. 26 1924 an amendment (Section 44c) authorizing an additional $4,600,000 bonds to pay the bonus to those not compensated under the original $15,000,000 was carried (V. 118, p. 1438).

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except, as per amendment of 1920, that cities of 75,000 or more inhabitants may by a two-thirds vote create a debt not to exceed 10% of the assessed valuation; *except* also that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein; and, as per an amendment of 1920, that cities of 75,000 or more inhabitants may exceed the limit by an additional 10% for the purchase or construction of public utilities; and except, also, per the amendment of 1920 (Section 12a—See V. 75, p. 1165) and amendment of 1920, *cities* of 30,000 inhabitants may, by a two-thirds vote, exceed the limit, by an additional 10% (as per amendment of 1920), for the purchase or construction for water and light purposes, finally (4); that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years. We publish below the full text of the sections referred to above.

Sec. 44. *General Assembly Not to Contract Debts Except as Herein.*—The General Assembly shall have no power to contract or to authorize the contracting of any debt or liability on behalf of the State, or to issue bonds or other evidences of indebtedness thereof, except in the following cases:

First. **In renewal of existing bonds, when they cannot be paid at maturity, out of the sinking fund or other resources.**

Second. **On the occurring of an unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred, upon the recommendation of the Governor first had, shall not exceed the sum of $250,000 for any one year, to be paid in not more than two years from and after its creation.**

Third. **On the occurring of any unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred or to be incurred shall exceed the sum of $250,000 for any one year, the General Assembly may submit an Act providing for the loan, or for the contracting of the liability, and containing a provision for levying a tax sufficient to pay the interest and principal when they become due (the latter in not more than thirteen years from the date of its creation), to the qualified voters of the State, and when the Act so submitted shall have been ratified by a two-thirds majority, at an election held for that purpose, due publication having been made of the provisions of the Act for at least three months before such election, the Act thus ratified shall be irrepealable until the debt thereby incurred shall be paid, principal and interest.**

Fourth.—Section 1. The object of this amendment is, in recognition of military service, to provide employment and rural homes for soldiers, sailors, marines and others who have served with the armed forces of the United States in the European war or other wars of the United States, including former American citizens who served in allied armies against the Central Powers and have been repatriated, and who have been honorably discharged, hereafter referred to as "soldiers"; and to accomplish such purposes by co-operation with the agencies of the United States engaged in work of a similar character. To provide the necessary funds for the State of Missouri to co-operate with the agencies of the United States, the contracting of the liability of the State of Missouri by the issuance of its bonds in an aggregate sum, not to exceed one million dollars, is hereby authorized and directed, said bonds to be in the denomination of one thousand or five hundred dollars each, or of both denominations (as the State Board of Fund Commissioners may determine) and be payable thirteen years from the issuance thereof; shall be payable to bearer in lawful money of the United States, and shall bear interest at a rate not to exceed four and one-half per centum a year (as the State Board of Fund Commissioners may determine), payable semi-annually on the first days of January and July of each year, and to that end suitable coupons shall be attached to each bond for the payment of said interest; each coupon shall have a facsimile of the signature of the State Treasurer engraved thereon. Said bonds shall be redeemable at the option of the State after eight years from date, shall be signed by the Governor, and be countersigned by the Secretary of the State, with the great seal of the State attached; and shall be registered by the State Auditor to which he shall certify on each bond, and authenticate such registration by his signature and his official seal attached; said bonds, when so prepared and executed, under the supervision of the State Board of Fund Commissioners, shall be sold to the best advantage by said Board, but for not less than par. The proceeds of said sales or sale shall constitute a fund to be designated as the Soldiers' Settlement Fund, and shall be used exclusively as a revolving fund by the Soldiers' Settlement Board or department for such a period of time as it may designate, and for such projects of soldier settlement and at such costs as are approved by the Governor, and requisitions upon the Soldiers' Settlement Fund shall bear the Governor's approval, after which this fund with its accrued earnings, shall be returned to the general revenue fund of the State. Contract or contracts for expenditures or loans to carry out the purpose of this Act in excess of said one million dollars, with interest collected thereon, shall, to the amount of said excess, be illegal and void and forever non-payable.

Sec. 2. That the General Assembly shall, and does hereby levy an annual tax of one cent on the one hundred dollars valuation of the taxable property of the State for the payment of the accruing interest on the said bonds, and for the creation of a sinking fund for the payment thereof, said taxes beginning with the year 1920, to be levied and collected annually as in case of other State taxes in this State, until said bonds are fully paid.

Sec. 44*a*.—*Amendment Authorizing issuance of* $60,000,000 *highway bonds*.—In addition to the exceptions made and created in Section 44, the General Assembly shall have the power, from time to time, for the purpose of constructing hard surfaced public roads, in each county of the State, to contract or to authorize the contracting of a debt or liability on behalf of the State, and to issue bonds or other evidences of indebtedness thereof not exceeding, in the aggregate, sixty millions of dollars, such bonds to bear interest at a rate not exceeding five per centum per annum, payable semi-annually, and maturing not later than thirty years from the date they bear. The said bonds and the interest that will accrue thereon shall be paid out of a fund to be provided by the levy and collection of a direct and annual tax upon all taxable property in the State. Any motor vehicle registration fees or license fees or taxes, authorized by law, except the property tax thereon, less the cost and expense of collection and the cost of maintaining any State highway department or commission, authorized by law, shall, after the issuance of such bonds, and so long as any bonds herein authorized are unpaid, be and stand appropriated without legislative action for and to the payment of the principal of the said bonds, and shall be credited to a sinking fund to be provided for by law. It shall be the duty of the State Auditor, annually, on or before the first day of July, to determine the rate of taxation necessary to raise the amount of money needed for that year to pay the principal and interest maturing in the next succeeding year, taking into consideration available funds, delinquencies and the cost of collection. The Auditor shall annually certify the rate of taxation so determined to the clerk of the county court of each county and to the assessor or other officer in the city of St. Louis, whose duty it may be to make up and certify the tax books wherein are extended the State taxes. It will be the duty of said clerks and the said assessor or other proper officer in the city of St. Louis to extend upon the tax books the taxes to be collected and certify the same to the collector of the revenue of their respective counties, and the city of St. Louis, who shall collect such taxes at the same time and in the same manner and by the same means as are now or may hereafter be provided by law for the collection of State and county taxes, and pay the same into the State treasury. The Legislature shall enact such laws as may be necessary to carry into effect this amendment.

An initiative proposition tending to carry out the provisions of this amendment was submitted to the voters on Nov. 4 1924 and was ratified (V. 119, p. 2553.)

Sec. 44b.—*Amendment Authorizing Issuance of* $15,000,000 *Soldiers' Bonus Bonds*.—In addition to the exceptions made and created in Sections 44 and 44a, the General Assembly shall have power, for the purpose of paying to each bona fide resident of the State of Missouri who served honorably in the military or naval forces of the United States of America at any time between the sixth day of April, 1917, and the 11th day of November, 1918, a bonus of ten dollars for each and every month or major fraction of a month, that such resident was in active service, to contract or to authorize the contracting of a debt or liability on behalf of the State, and to issue bonds or other evidence of indebtedness thereof not exceeding, in the aggregate, fifteen millions of dollars; such bonds or other evidences of indebtedness to bear interest at a rate not exceeding five per cent per annum, payable semi-annually, and maturing not later than twenty years from the date they bear. The said bonds and the interest that will accrue thereon shall be paid out of a fund to be provided by the levy and collection of a direct annual tax upon all taxable property in the State. It shall be the duty of the State Auditor, annually, on or before the first day of July, to determine the rate of taxation necessary to raise the amount of money needed for that year to pay the principal and interest maturing in the next succeeding year taking into consideration available funds, delinquencies and the cost of collection. The Auditor shall annually certify the rate of taxation so determined to the clerk of the county court of each county and to the assessor or other officer in the city of St. Louis whose duty it may be to make up and certify the tax books wherein are extended the State taxes. It will be the duty of said clerks and the said assessor or other proper officer in the city of St. Louis to extend upon the tax books the taxes to be collected and certify the same to the collector of the revenue of their respective counties, and the city of St. Louis, who shall collect such taxes at the same time and in the same manner and by the same means as are now or may hereafter be provided by law for the collection of State and county taxes, and pay the same into the State treasury. The Legislature shall enact such laws as may be necessary to carry into effect this amendment. The wife or husband, child, mother or father, in the order named and none other, of any deceased resident who served honorably in the military or naval forces, as provided in this section, shall be paid the sum or allowance that such deceased resident would be entitled to erceive hereunder if such deceased resident had lived. Provided, that no one person entitled to receive the bonus herein provided shall receive an amount exceeding two hundred and fifty dollars; and, provided, that no person shall be entitled to receive the bonus herein provided, who being in the military or naval service of the United States of America subsequently to the sixth day of April, 1917, refused on conscientious, political or other grounds to subject himself to military discipline or to render unqualified service; and provided further, that no person shall be entitled to receive the bonus herein provided who was not a bona fide resident of the State of Missouri at least during the twelve months prior to the sixth day of April 1917, or who has received a State bonus from any other State in the Union.

Sec. 44c. *Amendment Authorizing Issuance of* $4,600,000 *Additional Soldiers' Bonus Bonds*.—The Board of Fund Commissioners is authorized to issue additional bonds of the State of Missouri in an amount not exceeding four million six hundred thousand dollars ($4,600,000), for the purposes authorized by Section 44b of Article IV of the present Constitution of Missouri and an Act of the General Assembly of Missouri, entitled:

"An Act to provide for the payment of a bonus to certain residents of Missouri, or their survivors, who served with the military or naval forces of the United States during the war between the United States and the German Empire and its allies; creating a soldiers' bonus commission and a board of review, defining their powers and duties and fixing the compensation of the members and employees thereof; authorizing and providing for borrowing fifteen million dollars by the State and the issuance and sale of coupon bonds of the State, in accordance with the provisions of Section 44b, Article IV, of the Constitution of Missouri, for the purpose of paying such bonuses and the costs and expenses of administering this Act; to provide for the exchange of such bonds for registered bonds, and vice versa; defining the powers and duties of the board of fund commissioners, Secretary of State, State Auditor and State Treasurer relating thereto; to create two funds in the State Treasurer's office to be known as the "Soldiers' Bonus Fund" and the "Missouri soldiers' bonus bond, interest and sinking fund"; to designate the purposes for which the proceeds of the sale of said bonds shall be used; and to provide for the levy and collecting of a direct annual tax upon all the taxable property in the State to pay the principal and interest of the said bonds; prescribing a penalty for the violation of certain provisions of this Act, with an emergency clause." Approved Nov. 11 1921.

All of the provisions of said Act shall apply to and govern the issuance and payment of the principal and interest of the bonds herein authorized and the disbursement of the proceeds thereof without further legislative action, except that the interest on said bonds may be payable at such times and at such place or places as may be designated by the said board of fund commissioners; said board shall pay all expenses of issuing and marketing the bonds out of the proceeds of the sale thereof.

Sec. 45. *State's Credit Not to be Loaned.*—The General Assembly shall have no power to give or to lend, or to authorize the giving or lending of the credit of the State in aid of or to any person, association or corporation, whether municipal or other, or to pledge the credit of the State in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal or other corporation whatsoever: *Provided*, That the General Assembly shall have the power to appropriate from funds in the State sinking fund, being the proceeds of the tax authorized under Section 14 of Article X of the Constitution, to an amount not exceeding $1,000,000 for the exhibition of the resources, prod-

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ucts and industries of the State in the centennial celebration of the Louisiana purchase in the city of St. Louis.

Sec. 46. *Public Money, Grant of, Prohibited.*—The General Assembly shall have no power to make any grant, or to authorize the making of any grant of public money or thing of public money or thing of value to any individual, association of individuals, municipal or other corporation whatsoever: *Provided*, That this shall not be so construed as to prevent the grant of aid in a case of public calamity.

Sec. 47. *Municipalities Not to Lend Credit or Grant Public Money—Firemen's Fund Permitted—Pensioning Blind.*—The General Assembly shall have no power to authorize any county, city, town or township, or other political corporation or subdivision of the State now existing, or that may be hereafter established, to lend its credit, or to grant public money or thing of value in aid of or to any individual, association or corporation whatsoever, or to become a stockholder in such corporation, association or company: *Provided*, That this shall not be so construed as to prohibit the General Assembly from providing by law for authorizing the creation, maintenance and management of a fund for the pensioning of crippled and disabled firemen, and for the relief of the widows and minor children of deceased firemen, by such cities, villages or incorporated towns as may have an organized fire department—said fund to be taken from the municipal revenue of such cities, villages or incorporated towns: *Provided further*, That nothing in this Constitution contained shall be construed as prohibiting the General Assembly from granting, or authorizing the granting of, pensions to the deserving blind, as may be provided and regulated by law: *Provided further*, That the General Assembly of the State of Missouri shall cause an annual tax of not less than one-half of one cent nor more than three cents on the one hundred dollars valuation of the taxable property of the State to be levied for the purpose of providing a fund to be devoted in the manner provided by law to the pensioning of the deserving blind. If any balance shall exist in such fund after the deserving blind have been pensioned, then the same, or so much thereof as may be necessary, may be used for the support of the commission for the blind. And if there shall be a balance in said fund after the blind have been pensioned and the commission for the blind has received adequate support, then the same shall be transferred to the public school fund. Said tax shall be levied and collected annually in the same manner as other State taxes are levied and collected, and such fund shall be subject to appropriation for above purposes by the General Assembly.

An amendment proposing to revise several sections of Article 4, including Sections 45, 46 and 47, was submitted to the voters on Feb. 26 1924 and defeated (V. 118, p. 1438).

Sec. 6. *Municipalities Not to Subscribe to Capital Stock nor Aid Corporations or Institutions.*—No county, township, city or other municipality shall hereafter become a subscriber to the capital stock of any railroad or other corporation or association, or make appropriation or donation, or loan its credit to or in aid of any such corporation or association, or to or in aid of any college or institution of learning or other institution, whether created for or to be controlled by the State or others. All authority heretofore conferred for any of the purposes aforesaid by the General Assembly, or by the charter of any corporation, is hereby repealed: *Provided, however*, That nothing in this Constitution contained shall affect the right of any such municipality to make such subscription, where the same has been authorized under existing laws by a vote of the people of such municipality prior to its adoption, or to prevent the issue of renewal bonds, or the use of such other means as are or may be prescribed by law for the liquidation or payment of such subscription, or of any existing indebtedness.

Another amendment submitted to the voters on Feb. 26 1924 would have cancelled the above section as it now stands. This, however, also met with defeat (V. 118, p. 1438).

Sec. 12. *Municipal Indebtedness, Limit of—How Increased—Exceptions.*—No county, city, town, township, school district or other political corporation or subdivision of the State shall be allowd to become indebted in any manner or for any purpose to an amount exceeding in any year the income and revenue provided for such year, without the *consent* of two-thirds of the voters thereof voting *on such proposition* at an election to be held for that purpose: nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the assessment next before the last assessment for State and county purposes, previous to the incurring of such indebtedness, except that cities having a population of seventy-five thousand inhabitants or more may, with the assent of two-thirds of the voters thereof voting on such proposition at an election to be held for that purpose, incur an indebtedness not exceeding ten per centum on the value of the taxable property therein, to be ascertained by the assessment next before the last assessment for State and county purposes previous to the incurring of such indebtedness; such propositions may be submitted at any election, general or special (amendment of 1920): *Provided*, That with such assent any county may be allowed to become indebted to a larger amount for the erection of a court house or jail, or for the grading, construction, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein; *and provided further*, That any county, city, town, township, school district or other political corporation or subdivision of the State, incurring any indebtedness requiring the assent of the voters as aforesaid, shall before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof, within twenty years from the time of contracting the same: *And provided further*, That the corporate authorities of the city of St. Louis are hereby authorized to issue interest-bearing bondsof said city in the amount of $5,000,000 at a rate of interest not to exceed 4% per annum, the principal payable within thirty years from the date of their issue, and the proceeds thereof shall be paid to the corporation organized for the celebration of the Louisiana purchase centennial in said city, to be used by said corporation for said celebration, holding a world's fair or exposition in said city. And said corporate authorities of St. Louis shall be repaid as large a proportionate amount of the aid given by them as shall be repaid to the stockholders of said corporation on the sum subscribed and paid by them, and any surplus remaining from the assets of said corporation, after said stockholders and said city shall have been paid in full, shall be divided between said stockholders and said city in proportion to the aggregate amount of said stock so paid in and the amount so loaned by said city; and any amount so received by said city from said corporation shall be paid into the sinking fund of said city for the redemption of its outstanding bonds: *Provided*, That if, at the election for the adoption of this amendment to the Constitution, a majority of the votes cast within the limits of said city of St. Louis voting for and against this amendment shall be against its adoption, then no bonds shall be issued under this amendment; *and provided further*, That no such indebtedness so created shall be in any part thereof paid by the State or from any State revenue, tax or fund, but the same shall be paid by the city of St. Louis alone: *Provided*, That in the city of St. Louis the amount of bonds now aggregating $6,111,000, that being the amount assumed by said city in the scheme of separation from the county of St. Louis and the sum of $5,808,000 heretofore prior to Jan. 1 1901 expended in the construction of water works for the city of St. Louis and any bonds which may be hereafter issued by said city in the construction and improvement of water works, the payment of the interest whereon and the principal whereof shall be provided from the revenues of said water works; that is to say, the amount of said bonds which shall be outstanding at the time shall not be included in the computation of the existing bonded indebtedness in determining the amount of bonds authorized to be issued by said city with the assent of two-thirds of the voters under the provisions of this article, but said city shall be authorized at any time to issue, bonds with the assent aforesaid, to an amount, including outstanding indebtedness, other than that above named, to the amount of ten per cent of the value of the taxable property in said city, to be ascertained as above provided, and said city shall have power, with such assent of the voters, to issue bonds for the construction and improvement of water works, the interest whereon and the principal whereof shall be provided for from the income of said water works. Said city shall establish a sinking fund for the payment of the bonds so authorized according to the times fixed for the maturity of the same: *Provided, further*, that any city which now has or may hereafter attain a population of seventy-five thousand or more inhabitants may acquire, by purchase, condemnation or construction, water works, gas works, electric light works, street railways, telegraph and telephone systems, heating plants, ice or refrigeration plants, or any other plant, system or public service institution, within or outside of the limits of such city, for the use of the city or its citizens, and for the purpose of paying therefor, in whole or in part, may issue public utilities bonds, which public utilities bonds shall not be included in the liabilities or indebtedness of the city limited by the prior provisions of this section; but the total amount of such public utilities bonds to be issued by such city shall not exceed twenty per centum of the value of the taxable property in said city, to be ascertained as above specified. The principal of said public utilities bonds shall not constitute an obligation of the city enforceable out of the funds raised by taxation. Such city may also issue its bonds, other than public utilities bonds, for the payment, in whole or in part, for such public utilities, and such bonds, other than public utilities bonds, shall constitute a direct obligation of the city, but the total amount of such bonds, other than public utilities bonds, shall not exceed in the aggregate ten per centum of the taxable property therein, as hereinbefore provided, but such bonds, other than public utilities bonds, shall require the assent of two-thirds of all the legal votes case on that proposition. The ordinance authorizing the purchase, condemnation or construction of such public service plant or system shall provide what portion, if any, of the cost thereof shall be paid by issue of public utilities bonds, and what portion, if any, shall be paid by issue of general bonds of the city, other than public utilities bonds. The principal and the interest of such public utilities bonds shall be paid out of the earnings or sale of the utilities plant or system for the acquisition of which said issue was made, but the city may thereafter provide, by ordinance, for the payment in any year of any part of the interest or principal of said bonds due in that year, out of the general revenue of that year raised by general taxation. Such city shall have power to execute its mortgage or mortgages on any such utility, or any addition thereto, or extension thereof, to secure the payment of such public utilities bonds, and in case of default in the payment of such public utilities bonds, and the interest thereon or interest thereon, said bondholders, or their representatives, may apply to any court of competent jurisdiction, sitting in the county or city in which such city is located, and said court may, in its discretion, if said default continue, appoint a receiver to take charge of such property, and such receiver shall operate said property pending such proceeding in such court, and until a final decree of foreclosure in such proceeding, and for a period of one year thereafter, during which period the city may, upon payment to the bondholders of all indebtedness past due and court costs,, and receiver's obligations, retake said property, subject to its unmatured obligations. If said property is not thus retaken by the city in said period of redemption, said receiver shall deliver said property to such party as the court in such action may order, and thereupon all liability of the city on said bonds shall cease and determine and its rights as owner of said utility or plant shall cease and determine, and thereafter said utility or plant shall be operated by the party named in said order of court, or his successors or assigns, in conformity with and subject to the provisions of the ordinance authorizing the acquisition or purchase or construction of said public utility or plant, and the issuance of bonds therefor, but such city shall not issue any such public utilities bonds without the assent of four-sevenths of the voters thereof, voting on that proposition, at an election to be held for that purpose, and such proposition may be submitted at a special election or at a general election, in either of which events if four-sevenths of all of the legal votes cast on such proposition are in favor of the issue of said bonds, the city shall have authority to issue the same. Such utility may be acquired by condemnation proceedings in the same manner that such city may acquire real estate for public purposes, or in such other manner as may be provided by law. Such city may, by a vote of the people in the manner herein provided, take up any public utilities bonds and issue its general bonds in lieu thereof, and may take up any general bonds issued on account of any public utility and issue public utilities bonds in lieu thereof, whenever there exists such debt-making power of the city as will authorize the issue of such new bonds, but no substitution shall be made without the consent of the holders of such bonds.

Sec. 12a. *Certain Cities Allowed Additional Indebtedness for Water Works and Light Plants.*—Any city in this State, containing not more than 30,000 inhabitants, may, with the assent of two-thirds of the voters thereof, voting at an election held for that purpose, be allowed to become indebted in a larger amount than specified in Section 12 of Article X of the Constitution of this State, not exceeding an additional *ten per centum* on the value of the taxable property therein, for the purpose of purchasing or constructing water works, ice plants, electric or other light plants, to be owned exclusively by the city so purchasing or constructing the same: *Provided*, That any such city incurring such indebtedness requiring the assent of the voters as aforesaid, shall have power to provide for, and before or at the time of incurring such indebtedness shall provide for the collection of an annual tax, in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within twenty years from the time of *contracting* the same, any provision in this Constitution to the contrary notwithstanding.

Another amendment submitted to the voters on Feb. 26 1924 would have combined Sections 12 and 12a into a new section (13) but this, too, was voted down (V. 118, p. 1438).

[See V. 104, p. 2258, for reference to decision handed down by the State Supreme Court on May 22 1917, ruling that county highways may be constructed through cities.]

SPECIAL ROAD DISTRICT BONDS.—Under authority of an Act passed at the 1923 legislative session, special road districts may incur indebtedness up to 5% of the assessed valuation of property in the district. The previous limit placed by this section (10747, Revised Statutes, 1919) was 10% of assessed valuation. Bonds issued by virtue of the section are to be in denominations of $100 and its multiples, are to bear interest at a rate not exceeding 6%, and are to mature within 20 years from issuance. (V. 117, p. 803.)

TAXATION OF MUNICIPAL BONDS.—In reply to our inquiry as to whether or not bonds or notes or other evidences of indebtedness issued by the State or any of its municipalities were exempt from taxation, we were advised under date of December 8 1911 by the Secretary of State that "bonds or notes or other evidences of indebtedness issued by this State are subject to taxation under the State constitution. There has been no legislation enacted exempting such papers from taxation."

Under the terms of Section 12766, Revised Statutes of 1919, as amended in 1923 (p. 375, Laws of 1923), State, county, town, city and township bonds are required to be listed as taxable property.

SECURED DEBT TAX LAW VOID.—The Supreme Court of Missouri on July 8 1921 held the secured debt tax law, passed by the 1917 Legislature, invalid.

SAVINGS BANK INVESTMENTS—PURPOSES FOR WHICH CORPORATION MAY BE CREATED—INVESTMENT OF DEPOSITS.—The law regulating the investments by Missouri savings banks is governed by Sections 11871 and 11872 of Article 5 of the Banking Laws of that State, revision of 1919, which read as follows:

Sec. 11871. Purposes for which corporation may be created—investment of deposits.—Corporations may be created under this article: First, for the purpose of receiving, for accumulation and safe-keeping, any deposit of money, from any person, corporation or society, and investing holding and repaying the same, crediting and paying interest thereon, as in this article authorized and provided, and not otherwise; and secondly, also, at its option, in connection therewith, for the purpose of taking and receiving as bailee for safe-keeping and storage only, jewelry, plate, money, specie, bullion, stocks, bonds, securities and valuable papers of any kind, and other valuables, and guaranteeing their safety, upon such terms and for such compensation as may be agreed upon; and to let out vaults, safes and other receptacles for the uses, purposes and benefits of such corporation. All sums so received, except those held as bailee for safe-keeping and storage only, and the income derived therefrom, and all moneys entrusted to any such corporation, by order of court or other lawful authority, shall be invested only as follows:

First—In bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged for the payment of the interest and principal.

Second—In bonds of this State bearing interest.

Third—In bonds of any State in the Union that has not, within five years previous to making such investments by such corporation, defaulted in the payment of any part of either principal or interest thereof.

Fourth—In bonds of any city, county, town, township or school district of this State that has not defaulted in the payment of any part of either principal or interest thereof, within five years previous to making such investment; *and provided*, such bonded debt does not exceed 5%.

Fifth—In the bonds of any city, town or county which had, in each case, at the time of the investment, more than 20,000 inhabitants, as ascertained by the United States or State census made next preceding such investment in the States of Illinois, Ohio, Indiana, Michigan, Iowa, Kansas, Nebraska, Wisconsin, Colorado or Texas, issued pursuant to the authority of any law of such States: *Provided*, the entire bonded indebtedness of such city or county shall not exceed 5% of the assessed value of the taxable property therein, including the issue of bonds in which said investment is made, as shown by the last assessment preceding the investment; *and provided further*, that such city, town or county, or State in which it is situated, has not defaulted in the payment of any part of either principal or interest thereof within five years previous to making such investment. It shall not be lawful for any savings institution organized under this article to

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invest more than 25% of its assets in the bonds of cities, towns or counties situated outside of this State, nor to invest more than 3% of its assets in the bonds of any one of such cities, towns or counties, nor to invest in more than 10% of all the bonds issued by any such city, town or county, nor to make any investment in the bonds of any city, town or county situated out of this State, which had been or shall be issued to aid in the construction of any railroad.

Sixth—In the first mortgage bonds of any steam railway, the income of which is sufficient to pay all operating expenses and fixed charges, and which is completed and operated, wholly or in part, in the following named States: Missouri, Indiana, Iowa, Minnesota, Kansas, Nebraska, Colorado, Michigan, Illinois, Wisconsin, Arkansas, Texas and Ohio, and which has paid the interest as it became due on its bonds for three years next preceding such investment, or in the first mortgage bonds of the Central Pacific, Northern Pacific, Union Pacific, New York Central, West Shore and Pennsylvania railway companies.

Seventh—In bonds or notes secured by first mortgages or deeds of trust on unencumbered real estate, worth at least twice the amount loaned thereon; but in case the loan is on unimproved and unproductive real estate, the amount loaned shall not be more than 40% of its actual value; but not to exceed 60% of the whole amount of the funds of the corporation shall be so loaned or invested; and no investment in any bond or note so secured shall be made, except upon the report of a committee charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the institution.

Eighth—In real estate, subject to the provisions of Section 11872 of this article.—It shall be the duty of the directors of any such corporation, as soon as practicable, to invest such fund of money, by purchase or otherwise, in the securities named in Sections 11871 and 11872 of this article, with power from time to time to sell and reinvest the proceeds of such investment; but for the purpose of meeting current payments and expenses in excess of the receipts, any of the securities may be sold or pledged; and there shall be kept an available cash fund of not less than 15% of the whole amount of its assets, and the same, or any part thereof, together with the current receipts, over the payments, may be kept on hand or on deposit, payable on demand, in any bank or banking association in the State of Missouri, organized under any law of this State or of the United States, or with any safe deposit company or trust company incorporated under the laws of this State. The deposits in any one bank, safe deposit or trust company shall not exceed 20% of the total deposits, capital and surplus of the depositing bank. (R. S. 1909, Sec. 1147.)

Sec. 11872. May purchase and sell real estate, when.—It shall be lawful for such corporation to purchase, hold, sell and convey real estate, as follows:

First—A plot whereon is erected or to be erected a building or buildings requisite for the convenient transaction of its business, and from portions of which, not required for its own use, a revenue may be derived, the cost not to exceed the sum of $100,000, except in cities of over 300,000 inhabitants, when the cost shall not exceed $250,000.

Second—Such as shall be purchased by it at sales upon the foreclosure of mortgages or deeds of trust owned by such corporation, or upon judgments or decrees rendered for debts due to it, or purchased or taken in settlements to secure such debts; and all such real estate mentioned in this clause shall be sold by such corporation within five years after the same shall be vested in it, unless the bank commissioner shall extend the time within which such sale shall be made. No such corporation, nor any person acting in its behalf, shall negotiate, take or receive a fee, brokerage, commission or gift, or other consideration, for or on account of a loan made by and in behalf of such corporation other than appears on the face of the note or contract by which such loan purports to be made; but nothing contained herein shall apply to any reasonable charge for services in the examination of titles and the preparation of conveyance to such corporation as security for its loans. All sums paid for services, fees or otherwise, to a member of the board of directors shall be reported in detail at each regular meeting of the directors. All applications for loans shall be made in writing through the treasurer of the corporation, who shall keep a record thereof, showing the date, name of applicant, amount asked for and the security offered, and shall cause the same to be presented to the board of directors. (R. S. 1909, Sec. 1148.)

FEDERAL FARM LOAN BONDS.—In 1921 the State Legislature passed an Act—effective March 31 1921—providing "that trustees, guardians, curators, banks, savings banks, trust companies, insurance companies, assurance, casualty, fidelity and guaranty companies, and building and loan associations may invest any funds held by them in bonds issued under the provisions of the Act of Congress, approved July 17 1916, and known as the Federal Farm Loan Act, and that such bonds shall be accepted as security for all public deposits and in all cases where bonds are required by law to be deposited with any department or public official of this State."

POPULATION OF STATE.—

1920	3,404,055	1880	2,168,380	1840	383,702
1910	3,293,335	1870	1,721,295	1830	140,455
1900	3,106,665	1860	1,182,012	1820	66,557
1890	2,679,185	1850	682,044	1810	19,783

The proportion of the colored population was 6.70% in 1880, 5.70% in 1890, 5.2% in 1900, 4.8% in 1910 and 5.2% in 1920. In number, blacks were 90,405 in 1850, 118,503 in 1860, 118,071 in 1870, 145,350 in 1880, 154,131 in 1890, 161,234 in 1900, 157,452 in 1910 and 178,241 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

The Merchants' Laclede National Bank, St. Louis, is the fiscal agent for the State of Missouri.

ALBANY DRAINAGE DIST.

This district is in Gentry County.
5½s'22 F-A $355,000 Feb 15 '27-'40
(For amount due each year see V. 114, p. 2041.)
BOND. DEBT May 1922 $355,000
Assessed benefits 625,966

ANDREW-NODAWAY DR. DIST.

This district (P. O. Guilford) is in Nodaway and Andrew counties.
5s '23 F-A $185,500 1926-1943
(For maturity see V. 116, p. 1089.)
BOND. DEBT Feb. 1923 $197,000

APPLETON CITY.

This city is in Saint Clair County.
Water Works Bonds.
5s '25 Feb $53,000c Feb 1 '30-'40
BOND. DEBT Sept 30 '25 $53,004
Assessed valuation 1924 1,500,000
Population 1920 1,262

ATLANTA CONS. S. D. NO. 3.

This district is in Macon County.
School Building Bonds.
5s '23 F-A $45,000r Feb. 1 '26-'43
TOT. BD. DT. Oct 13 '25 $45,000
Assessed value 1925 (35 to 40% actual) 885,000
Sch. tax rate (per $1,000) '25 $16.00
Population in 1925 (est.) 400
INT. at the Union Trust Co., East St. Louis, Ills.

ATHENS TOWNSHIP

This township is in Gentry County.
6s '20 J-J $100,000c 1935
BOND. DEBT Oct 1924 $100,000
Total assessed value 1924 5,041,500
Population in 1920 15,634

AUDRAIN COUNTY.

Mexico is the county seat.
Hospital Bonds.
5½s'18 M-N $50,000 1926-1937
(Subject to call after 5 years.)
5s '19 M-N 35,000 1926-1938
BOND. DEBT Oct 12 '25 $103,000
Sinking fund 10,000
Assessed valuation—
Real estate 25,715,070
Personal 5,319,220
Other assessable prop. 1,647,660
Total 1925 (75% act.) 32,681,950
State and county tax rate (per $1,000) 1925 $9.95
Population 1910, 21,687; 1920, 20,589
INT. payable at the National Bank of Commerce, St. Louis.

AURORA.

This city is in Lawrence County.
City-Hall Bonds.
5s '17 A-O $11,000 1926-1932
10,000 1933-1937
BOND. DEBT Nov 19 '25 $60,500
Assessed value, real estate 1,456,800
Assessed value, personal 400,210
Other assessable property 314,710
Assessed value '25 (3-5 act.) 2,171,720
Tax rate (per $1,000) 1925 $12.80
Population 1910, 4,148; 1920, 3,575

BARNARD BOLCKOW DR. DIST.

This district is in Andrew and Nodaway Counties.
6s '21 $114,000 1926-1941
BOND. DEBT June 1 1921 $135,000

BATES CO. DRAIN. DIST. NO. 1.

Butler is the county seat.
6s '11 J-J $67,500c 1926-1931.
GEN. BD. DT. Jan 8 '22 $235,000
Floating debt (add'l) 8,000
Sinking fund 30,000
(District has no independent val.)
INT. at District Secretary's office.

BETHANY.

This city is in Harrison County.
Fire Department Bonds.
5s '17 M-N $3,500c Nov 1 1937
(Subject to call Nov 1 1927)
Water and Light Bonds.
5s '12 ann $25,000 July 1 1932
(Subject to call after July 1 1922)
5s '18 $10,000 1928-1938
5½s'20 s-a 16,000 1940
BOND. DEBT Oct 4 1920 $54,500
Total assess. val. 1920 (¼ to 1-3 actual) 1,349,208
Total tax rate (per $1,000) '20 $10.00
Popula. 1910, 1,931; '20 2,080
INT. on bonds of 1917 and 1918 payable at First Nat. Bank, Bethany; on bonds of 1912 at Harrison County Bank, Bethany, and on other bonds at American Tr. Co. of St. Louis, Mo.

BETHANY TOWNSHIP.

This township (P. O. Bethany) is in Harrison County.
Road Bonds.
5s '18 J-J $40,000 July 1 '26-'33
BOND. DEBT Oct 5 '23 $50,000
Assessed value, real estate 3,017,380
Assessed value, personal 1,397,798
Tot. assess. val. '23 (act.) 4,415,178
Population in 1920 3,101

BIG LAKE DRAINAGE DIST.

This district is in Scott and Mississippi Counties.
Drainage Bonds.
6s '17 J-D $173,000 June 1 '25-'37
(For maturity see V. 105, p. 305.)
TOTAL DEBT Oct 1918 $208,000

BIG MEDICINE CREEK DRAIN. DISTRICT NO. 1.

This district is in Sullivan and Grundy counties.
5s'22M-S $146,000r* Sept 1 '26-'37
BOND. DEBT Nov 24 '24 $146,000
Total assessed value 1924 384,159
Tax rate (per $1,000) 1924 $2.186
Population 1924 1,000
INT. at Liberty Central Trust Co., St. Louis.

BIG TARKIO DRAINAGE DIST.

This district is in Holt County.
6s '11 M-S $46,000c 1926 1929
6s M-S 25,000c 1932
BOND. DEBT Nov 19 '25 $119,000
Floating debt (add'l) 5,000
Total assessed val'n 1925 2,000,000
INT. at Merchants' Laclede Nat. Bank, St. Louis.

BIRMINGHAM DRAIN. DIST.

This district is in Clay County.
6s '19 A-O $332,500 1926-1939
BOND. DEBT Oct 1920 $380,000

BLACKWATER DR. DIST. NO. 1.

This district is in Johnson County
6s '10 $60,000 1926 1930
TOTAL DEBT Dec 1 '25 $61,000
Assessed benefits 1925 418,425

BLOOMFIELD.

This city is in Stoddard County.
Water Bonds.
5s '25 Jan $54,000c 1930-1945
BOND. DEBT Nov 10 '25 $54,000
Assess. value real estate 365,734
Assess. value personal 110,143
Other assess. property 173,238
Tot. assess. val. '25 (½ act.) 647,115
Tax rate (per $1,000) 1925 $25.30
Population 1910, 1,147; 1920, 1,094
INT. payable at the City Treasurer's office.

BOLLINGER COUNTY

Marble Hill is the county seat.
5s '20 J-J $310 000 Jan 1 '26-'40
(For maturity see V. 110, p. 385.)
BOND. DEBT Oct 13 '25 $310 000
Floating debt (add'l) 36 000
Sinking fund 4,120
Assess. val., real estate 5,821 091
Assess. val., personal 1,393,930
Other assess. property 917,880
Total assessed value 1925 (about ¼ actual) 8 132 900
Total tax rate (per $1,000) '25 $9.70
Population 1910, 14,576; 1920, 13,909
INT. at the St. Louis Union Trust Co., St. Louis.

BOONVILLE.

This city is in Cooper Co. City incorp. 1819 and as a city of third class 1898.
Water-Works Bonds.
5s '19 M-S $30 000 Sept 7 1939
Sewer-Extension Bonds.
5s '19 M-S $6,000 Sept 1930
Park Improvement Bonds.
5s '19 M-S $8 000 Sept 1930
Street Improvement Bonds.
6s '21 J-J 25 000 July 1941
Bridge Approach Bonds.
5s J-J $5),000 1947
(Optional after 5 years.)
BOND. DEBT Oct 20 '25 $119 000
Water debt (incl.) 30,000
Sinking funds on hand 11,000
Assess. val. 1924 (about) 6 000 000
Tax rate (per $1 000) '25 $8.50
Value of city property (real estate & water plant) 189,000
Population 1910, 4,252; 1920, 4,665
INT. at City Treasurer's office.

BOONVILLE SCH. DIST.

Building Bonds.
5s '14 J-D $34,000r 1934
(Subject to call beginning 1924)
6s '21 38,000
BOND. DEBT Nov 19 '25 $72,000
Sinking fund 4,000
Ass'd val. '25 (½ actual) 4,033,638
School tax (per $1,000) '25 $10.00
Population in 1925 (est.) 5,500
INT. is payable at Mercantile Trust Co., St. Louis.

BOONVILLE TOWNSHIP.

This township (P. O. Boonville) is in Cooper County.
5½s'19 $70,000c 1926-'32
BOND. DEBT Oct 16 '25 $76,000
Assess. value, real estate 4,100,000
Assess. value, personal 700,000
Other assessable property 350,000
Tot. ass'd val. '24 (9-10act) 5,150,000
Population 1920 5,698

BOWLING GREEN SCH. DIST.

This district is in Pike County.
5s '23 J-J $2,000r* July 1 1926
18,000r* July 1 '27-'32
20,000r* July 1 '33-'37
20,000r* July 1 '38-'41
6,000r* July 1 1942
7,000r* July 1 1943
BOND. DEBT Oct 1 '25 $73,000
Total assessed value 1924 1,800,000
Tax rate (per $1,000) 1924 $14.00
INT. on 4s at Bowling Green, on other issue, at the National Bank of Commerce, St. Louis

BROOKFIELD.

This city is in Linn County.
Water Bonds.
6s $140,000r
BOND. DEBT Nov 18 '25 $163,800
Tot. ass'd val. '25 (½ act.) 5,100,000
Population 1910, 5,749; 1920, 6,304

BROOKFIELD SCHOOL DIST.

This district (P. O. Brookfield) is in Linn County.
5s '19 $56,300 1939
(Subject to call after 1924.)
5s 18,000
5s '21 18,000
BOND. DEBT Nov 15 '23 $92,300
Tot. assess. val. 1922 3,450,000
School tax rate (per $1,000) '23 $18.50
Population in 1920 6,305

BUCHANAN COUNTY.

The county seat is St. Joseph.
U. S. Circuit Court on June 18 1918 upheld $2,000,000 road bonds voted Jan. 24 1918. V. 106, p. 2772.
5s 25,000
Poorhouse Bonds.
5s '18 $225,000 July 1 1928

BUCHANAN COUNTY.

Road Bonds.
5s '20 J-D*150 000 June 1 '26-'28
5s '20 J-D 100 000 June 1 1926
5s '20 J-D a200,000c June 1 '27-'28
5s '22 J-D*600,000 June 1 '31-'36
GEN. BD. DT. Nov 7 '25 $1,442,000
Sinking fund 159,280
Floating debt (add'l) 300,000
Assessed value, real estate 83,988,800
Assessed value, personal 27,011,430
Assess. val., railroad prop. 12,220,752
Total assess. val. 1925 (about 60% act.) 123,220,982
State&Co.tax (per $1,000) '25 $8.95
Pop'n'10 (Census), 93,020; '20, 93,684
INT. at County Treasurer's office; on bonds marked (*) at the First National Bank, St. Joseph; on bonds marked (a) at St. Louis Union Trust Co., St. Louis; on others of 1920 at Empire Trust Co., St. Joseph

BURLINGTON JUNCTION.

This city is in Nodaway County.
Water Works Bonds.
5½s'24 F-A $12,000c Aug 1 '29-'34
30,000c Aug 1 '35-'44
Sewer Bonds.
5½s'24 F-A $33,000c
BOND. DEBT Nov 19 '25 $79,000
Water debt (incl.) 42,000
Sinking fund 6,000
Assess. val. real estate 581,649
Assess. value personal 244,893
Other assess. property 50,360
Total assess. value 1925 876,902
Pop'n, 1910, 942; 1920 970
INT. at White-Phillips Co. of Davenport.

BUTLER.

This city is in Bates County.
Water Works Bonds.
5s '14 J-D $41,000 June 1 '26-'34
TOTAL DEBT Sept 27 '22 $60,000
Sinking fund (water) 6,500
Assessed value, real estate 1,366,264
Assessed value, personal 1,633,736
Total assessed value 1921 (1-3 actual) 3,000,000
Total tax rate (per $1,000) '21 $6.50
Population 1910, 2,894; 1920, 2,702
INT. at the Mississippi Valley Trust Co. of St. Louis, Mo.

BUTLER COUNTY.

Poplar Bluff is the county seat.
Jail Bonds (*Red. beg. July* 1 1920).
4s '10 J-J $25,000c July 1 1930
Road Bonds.
5s '19 M-N $160,000 1926-1929
5s '22 M-N 261,000 Mar 1 '26-'39
(For maturity see V. 114, p. 2744.)
BOND. DEBT Oct 3 '23 $504,000
Sinking fund 11,000
Total ass'd val. '22 (actual) 18,876,485
State&Co. tax (per $1,000) '23 $11.00
Pop. '10 (Census), 20,624; '20, 24,106
INT. on 5s of 1922 at the Merchants-Laclede Nat. Bank, St. Louis; on others at County Treas. office.

CALLAWAY COUNTY

Fulton is the county seat.
Refunding Hospital Bonds.
4¾s'24 $97,000r* 1926-1938
BOND. DEBT Oct 29 '25 $97,500
Assess. value, real estate 22,271,230
Assess. val., personal 3,835,605
Assess. val., other prop'ty 3,491,285
Tot. ass'd val. '25 (90% act) 29,598,120
State&Co. tax '25 (per $1,000) $5.35
Population 1910, 24,400; 1920, 23,007

CAMERON.

This city is in Clinton County.
Electric Light & Sewer Bonds
5s '24 J-J 15 $116,000 Jan 15 '29-'44
BOND. DEBT Jan 1924 $148,000
Assessed value 3,059,417
Water debt 32,000
Net debt 116,000
Pop'n, 1910, 2,980; 1920 3,248
INT. at Mississippi Valley Trust Co., St. Louis.

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CAMERON SCH. DIST.
This district is in Clinton County.
5s '24 F-A {$4,000c Feb 15 '26-'29 / 15,000c Feb 15 '30-'34 / 70,000c Feb 15 '35-'44
BOND. DEBT Nov 17 '24 $135,000
Sinking fund 4,000
Assess. val. '24 (90% act.) 3,016,692
School tax (per $1,000) 1924 $13.50

CANTON SPECIAL ROAD DIST.
This district is in Lewis County.
6s '21 M-N $63,000 Nov 1 '26-'37
(For amount due each year see V. 114, p. 758.)
BOND. DEBT Oct 1925 $63,000
Assessed value 1918 1,627,000
Population (estimated) 3,500
INT. at the Boatmen's Bank, St. Louis.

CAP-AU-GRIS DRAIN. DIST.
This district is in Lincoln County.
5½s'23 M-N $42,000c May 1 '26-'42
BOND. DEBT Oct 19 '25 $46,000
INT. at the State National Bank, St. Louis.

CAPE GIRARDEAU.
This city is in Cape Girardeau Co.
Public Park Bonds.
5s '16 $34,000 1926
Fire-Department Bonds.
5s '16 J-J $9 000 July 1 '26-'35
BOND. DEBT Nov 16 1923 $5,000
Assessed value, real estate 6,306,000
Assessed value, personal 2,931,090
Total assessed value 1923 9,237,090
Total tax rate (per $1,000) '23 $60.00
Population 1910, 8,475; 1920, 10,252
INT. payable at Cape Girardeau.

CAPE GIRARDEAU SCH. DIST.
Building and Impt. Bonds.
5s '14 M-S $83,000 Mar 2 1934
5s '20 F-A 69,000 Feb 1 '26-'40
(For maturity see V. 110, p. 1336.)
5½s A-O {18,000 1926-1931 / 36,000 1932-1940
5½s'23 A-O 15,000 Apr 1 '28-'42
4¾s'25 J-D 300,000 1930-1945
BOND. DEBT Oct 26 '25 $195,000
Tot.ass'd val.'25(2-3act.) 10,581,860
Tax rate (per $1,000) 1925 $15.00
Population in 1925 (est.) 16,000
INT. at Mechanics' American Nat. Bank, St. Louis.

CARROLL COUNTY.
Carrollton is the county seat.
Highway & Bridge Bonds.
5s '22 $50,000 Aug 1 '26-'27
Drainage District No. 3 Bonds.
6s '11 M-S $105,000c Sept 1 '31
COUNTY DEBT Dec 1 '22 $125,000
Drainage debt Oct 31 '18 $105,000
Total ass'd val'n 1921 41,000,000
State&Co. tax (per $1,000) '18 $6.80
Pop'n 1910, 23,098; 1920, 20,480
INT. at County Treasurer's office.

CARTER COUNTY.
Van Buren is the county seat.
Road Bonds.
5s '18 M N {$32,000 May 1 '26-'33 / 20,000 May 1 '34-'37
BOND. DEBT Oct 12 '25 $52,000
Assessed value, real estate 3,041,835
Assessed value, personal 584,715
Assess. value, other prop'y 51,275
Tot. ass'd val. '25 (¾ act.) 3,677,825
State&Co. tax '25 (per $1,000) $9.10
Population 1910, 5,504; 1920, 7,482
INT. payable at Mississippi Valley Trust Co., St. Louis.

CARTHAGE.
This city is in Jasper County.
Water-Works Bonds.
5s g '08 A-O $50,500c Apr 1 1928
Municipal, Water Extension & Electric Light Bonds.
5s '20 F-A 100,000 Aug 1 1940
(For maturity see V. 112, p. 2110.)
Sewer Bonds.
5s '23 J-D $110,000 Dec 1 1943
Paving Bonds.
6s '20 M-S $120,000 Sept 1 '26-'40
BOND. DEBT Oct 16 '25 $385,000
Water debt (incl.) 115,000
Sinking fund 26,850
Assessed value, real estate 4,708 890
Assessed val., personal 1,139,490
Other assess. property 347,212
Total assessed value 1924 (about ½ actual) 6,195 592
Tax rate (per $1,000) 1925 $16.60
Population 1910, 9,483; 1920, 10,068
INT. at Miss. Val. Tr. Co., St. L.

CARTHAGE SCHOOL DISTRICT.
Building Bonds.
4s '16 $79,000c
(Red. beginning 10 years from date.)
6s '20 M-N 113,000 May 1 '26-'40
(For maturity see V. 111, p. 613.)
Refunding Bonds.
5s '23 J-J $46,000 July 1 1933
BOND. DEBT Oct 14 '25 $238,000
Tot.ass'd val.'25(60% act.) 7,137,500
Sch. tax rate (per $1,000) '25 $17.00
Pop'n 1910 9,483; 1925 (est.) 12,000
INT. at Nat. Bk. of Com., St. L., the Central Nat. Bank, of Carthage, and the American Trust Co., St. L.

CARUTHERSVILLE.
This city is in Pemiscot County.
Sewer Bonds.
5s '15 M-S $20,000 Mar 1 '26-'35
Water-Works Bonds.
5s '15 M-S $18.200 Mar 1 '26-'35
5½s'22 F-A 65,000 Feb 1 '27-'42
Street Improvement Bonds.
5½s'19 $30,000 1939
(Subject to call after 1929.)
NET DEBT Apr 1924 $193,000
Sinking funds 11,778
Assess. val. real estate 2,417,120
Assess. val. personal prop. 576,620
Other assess. property 590,004
Tot.assess.val.'23(actual) 4,630,000
Tax rate (per $1,000) 1921 $7.60
Population 1910, 3.655; 1920, 4.750
INT. on 5½s of 1922 at the Liberty Central Trust Co., St. Louis.

CARUTHERSVILLE S. D. NO. 8.
Building Bonds.
5s '09 $20,000
5s '17 F-A 50,000 Serial
4,000 1926-1929
6,000 1930-1932
4¾s'24 5,000 1933-1934
9,000 1935-1937
45,000 1938-1943
70,000 1944
TOTAL DEBT Oct 1924 $207,000
Sinking fund 14,775
Total ass'd val. '24(¾ act.) 4,500,000
Tax rate (per $1,000) 1924 $13.50
Population in 1920 8,500

CASTOR TOWNSHIP
This township is in Stoddard Co.
Road Bonds.
5½s $85,000 Mar 1 1935
BOND. DEBT Nov 1923 $85,000
Population in 1920 4,652

CENTRALIA.
This city is in Boone County.
Paving Bonds.
5s '24 Sept $50,000 1929-1938
BOND. DEBT Oct 13 '25 $92,000
Tot.ass'd val.(75%act.) '25 1,853,000
Total tax rate (per $1,000) $12.50
Pop'n, 1910, 2,116; 1920 2,071

CHAFFEE.
This city is in Scott County.
City Hall and Jail Bonds.
5½s'13 J-J $3,000c May 1 1933
Water-Works Bonds.
5s '16 J-J $21,000c July 1 1936
(Subject to call after July 1 1926.)
Sewer Construction Bonds.
5s '16 J-J $13,000c July 1 1936
(Subject to call after July 1 1926.)
BOND. DEBT Oct 1925 $16,000
Water debt (add'l) 21,000
Assessment debt (add'l) 135,000
Assess. val. '24 (½ act.) 1,159,200
Tax rate (per $1,000) 1925 $11.10
Population 1910, 2,083; 1920, 3,035
INT. on all bonds at the First National Bank of Chaffee.

CHARLESTON.
This city is in Mississippi County
Water System (*part due yearly*).
5s '14 M-S $27,000c Mar 1 '26-'34
Sewer System (*part due yearly*).
5s '14 M-S $20,000 Mar 1 '26-'34
Drainage Bonds.
5s '08 A-O $3,500 Apr 1 1928
BOND. DEBT Oct 19 '25 $55,500
Water debt (incl.) 31,500
Tot.ass'd val.'25(30% act.) 2,748,021
Tax rate (per $1,000) 1925 $8.00
Population 1910, 3,144; 1920, 3,410
INT. at Merch. Lacl. Nat. Bk. St. L.

CHARLESTON SCH. DISTRICT.
This district (P. O. Charleston) is in Mississippi County.
4½s'25J-J15 $100,000c Aug 1 '27-'45
TOT. BD. DT. June 10 '24 $104,000
Total assessed value 1924 2,968,300
INT. at Charleston-Mississippi County Bank, Charleston.

CHILLICOTHE.
This city is in Livingston County.
Incorporated in 1855.
Water Wks. Purch. & Impt. Bds.
5s '15 M-S $70,000 Mar 1 '26-'35
Electric Light Extension.
5s '10 F-A $22.500 Feb 1 1930
TOT. BD. DT. Nov 15 '23 $106,000
Assess. val. '23 (¾ act.) 7,013,715
Tax rate (per 1,000) '23 $18.90
Pop'n 1910, 6,265; 1920 6,525

CHILLICOTHE SCHOOL DIST.
This district is in Livingston County.
High School Bldg. Bonds.
5s '23 A-O $291,000r* Apr 1 '26-'43
(For maturity see V. 116, p. 1684).
BOND. DEBT Oct 15 '25 $291,000
Tot.ass.val. '25 (55% act.) 6,909,031
Sch. tax rate (per $1,000) '25 $13.60
INT. at the First National Bank, Chicago and Guaranty Trust Co., Kansas City.

CHRISTIAN COUNTY.
Ozark is the county seat.
Court-House Bonds.
5½s'19 J-J $36,000 1929
BOND. DEBT Oct 14 1925 $30,000
Assess. val., real estate 6,148,520
Assess. val., personal 1,694,025
Other assess. property 311,415
Tot.ass'd val.'25(60% act.) 8,153,960
County tax rate (per $1,000) '25 $5.10
Population 1910, 15,832; 1920 15,252

CLARK COUNTY
Kahoka is the county seat.
Funding Bonds.
5s '20 $103,994.04 1940
BOND. DEBT Oct 1925 $103,994
Sinking fund 20,000
Assessed val., real estate 17,000,330
Assessed val., personal 1,785,327
Other assessable property 3,066,147
Total assess. value 1924 21,851,804
Total tax rate (per $1,000) '24 $5.60
Population 1910, 12,811; 1920 11,874

CLAY COUNTY.
Liberty is the county seat.
Road Bonds.
4¼s'19 M-S $240,000 1926-1933
4½s J-J 126,000 1926-1934
Refunding Road Bonds.
4½s'22 F-A $500,000 Feb 1 '27-'36
BOND. DEBT Nov 19 '25 $1,125,000
Assessed value, real estate 29,402,815
Assessed value, personal 6,406,995
Other assess. property 694,000
Tot. assess. val. '24 (¾ actual) 44,503,810
State & Co. tax rate (per $1,000) 1924 $7.10
Population 1910, 20,302; 1920 20,455
INT. on 4½s of 1922 at the Fidelity Nat. Bank & Trust Co., Kansas City.

CLAYTON.
This town is in St. Louis County.
4½s'24 F-A $62,000 Aug 1 '29-'44
BOND. DEBT Dec 1924 $62,000
Assessment value 1924 11,136,920

CLAYTON (TOWN) SCH. DIST.
This district is in St. Louis County.
4½s'16 F-A $114,000c 1926-1935
5s '06 J-D 15,000c 1926
5s '08 J-J 10.000c July 1928
5s '21 M-N 63,000 Nov 15 '26-'39
BOND. DEBT Oct 19 '25. $226,500
Sinking fund 56,000
Total assess. val. '24 (abt. 60% actual) 13,514,590
Sch. tax rate (per $1,000) '25 $12.50
Population in 1924 (est.) 6,000
INT. payable in St. Louis.

CLINTON SCH. DIST.
This district is in Henry County.
Building Bonds.
5s '11 $21,000c 1931
(Subject to call after 1916)
5s '19 $10,000 1938
(Subject to call after 1923.)
BOND. DEBT Oct 14 '25 $31,000
Assessed val. '24 (act.) 5,233,170
School tax rate (per $1,000) '25 $8.50
Population in 1920 (est.) 6,000
INT. is payable in Clinton.

COLE COUNTY.
Jefferson City is the county seat.
Refunding Road Bonds.
4¾s'17 F-A $300,000 Feb 15 1938
Courthouse Bonds.
5s '19 100,000 1939
(Subject to call after 1924.)
BOND. DEBT Nov 14 '24 $375,000
Tot. assess. val. 1924 26,640,030
Population 1910, 21,957; 1920, 24,680
INT. payable at National Bank of Commerce, St. Louis.

COLUMBIA.
This city is in Boone County.
Water Wks. & Elec. Lt. Bonds.
5s '06 J-D $18,000 June 1 1926
4½s'10 A-O 90,000 Oct 1 1930
Sewer Bonds.
5s $128,000
BONDED DEBT 1919 $226,000
Total assess. val. 1918 (about 40% actual) 5,450,000
City tax rate (per $1,000) '17 $8.00
Population 1910, 9.662; 1920, 10,392
Principal and interest payable in St. Louis.

COLUMBIA SCHOOL DISTRICT.
Population 1925 (est.) 14,000
4s '09 M-S $47,500c Mar 1 1929
(Subject to call $43,000 after June 1 1926 and $47,000 after June 1 '31.)
5s '22 M-S z95,000 Mar 1 1941
(Optional Mar. 1 1931.)
z Building Bonds.
4s '16 J-D $90,000 June 1 1936
(Subject to call $43,000 after June 1 1926 and $47,000 after June 1 '31.)
BOND. DEBT Oct 17 '25 $232,500
Sinking fund 36,500
Total assessed value (¾ actual) 1925 14,218,000
School tax (per $1,000) 1925 $14.00
z INT. payable in Columbia; on other bonds at Miss. Val. Tr. Co., St. L., and Merc. Tr. Co., St. Louis.

COOPER COUNTY.
Boonville is the county seat.
Road Bonds.
5s '22 F-A $112,500rc 1926-1942
5s '24 45,000cAug 15 '26-'40
BOND. DEBT Oct 4 1924 $125,000
Assess. val., real estate 21,685,000
Assess. val., personal 4,212,700
Other assessable property 669,225
Total assess. val. 1925 (80% actual) 26,566,925
State&Co.tax (per $1,000) '24 $5.50
Population 1910, 20,311; 1920, 19,308
INT. at the Liberty Central Trust Co., St. Louis.

COOPER TOWNSHIP
This township is in Gentry County.
6s '20 $85,000c
BONDED DEBT 1920 $85,000
Assess. val. (act.) 1922 29,395,000
Population in 1920 3,563

CRAWFORD COUNTY.
Steelville is the county seat.
Road Bonds.
5s '22 F-A $225,000 Feb 1 '26-'42
(For amount due each year see (V. 114, p. 541.)
BONDED DEBT Feb 1922 $250,000
Assessed value 1921 9,588,331
Popul'n, 1910, 13,576; 1920, 12,355
INTEREST in St. Louis.

CUIVRE RIVER DRAIN. DIST.
This district is in Lincoln and St. Charles counties.
6s '22 F-A {$14,000c Feb 1 '26-'32 / 18,000c Feb 1 '33-'38 / 16,000c Feb 1 '39-'42
BONDED DEBT Mar 1922 $50,000
Total benefits 1921 93,901
INT. at the St. Louis Union Trust Co., St. Louis.

DALLAS COUNTY.
County seat is Buffalo.
See V. 100, p. 323, for reference to controversy over old railroad bonds.
Railroad Aid Bonds.
7&10s J-J $235,000
GEN. BD. DT. Dec 1923 $300,000
Assess. val., real est. 4,997,053
Assess. val., personal 1,364,583
Tot. assess. val.'23(½ act.) 6,361,636
Tot. tax rate (per $1,000) '23 $14.50
Population 1910, 13,181; 1920, 12,033

DESLOGE SCH. DIST.
This district is in St. Francois Co.
Building Bonds.
5½s'20 F-A $70,000c 1938
5s '11 F-A 24,500c 1929
BOND. DEBT Oct 28 '25 $85,500
Assess. val. 25 (½ act.) 3,456.195
Sch tax rate (per $1,000) '25 $16.00
Population in 1925 (est.) 6,000
INT. is payable in St. Louis.

DE SOTO.
This city is in Jefferson County.
Water-Works Bonds.
s '13 M-N $2.500 Oct 1 1933
BOND. DEBT Oct 12 '25 $38,000
Sinking fund 2.950
Assess. val., real estate 2,640,000
Assess. val., personal 750,000
Other assess. property 110,000
Total assess. val. 1925 (1-3 to ½ actual) 3,500,000
City tax (per $1,000) 1916 $11.00
Population 1910, 4,721; 1920, 5,003
INT. at Merchants' Laclede Nat. Bk., and Merc. Tr. Co., St. Louis.

DE SOTO SCHOOL DISTRICT.
This district is in Jefferson County.
Building Bonds.
s'25 J-D $95,000 June 1 '27-'45
(For maturity see V. 120, p. 3224)
TOT. BD. DT. June 1925 $95,000
Sinking fund 6,500
Assessed value 2,155,470
Population 1920 5,003
INT. at National Bank of Commerce, St. Louis.

DEXTER SCHOOL DISTRICT.
This district (P. O. Dexter) is in Stoddard County.
5s '23 J-J $62,500
BOND. DEBT July 1 1924 $83,000
Sinking fund 14.000
Tot. ass'd val. '23 (½ act.) 1,364,428
Tax rate (per $1,000) 1923 $16.50

DUCK CREEK TOWNSHIP
This township is in Stoddard Co.
Road Bonds.
6s $80,000 1935
BOND. DEBT Nov 1923 $80,000
Population 1920 3,746

DUNKLIN COUNTY
Kennett is the county seat.
Road Bonds.
5s '22 M-S $1,028,000 Jan 1 '26-'42
(For amount due each year see V. 113, p. 2637.)
BOND. DEBT Dec 1921 $1,150,000
Sinking fund 50,000
Total assess. val. 1920 28,163,250
Population 1910, 30,328; 1920, 32,773

DUNKLIN COUNTY DR. DIST.
Kennett is the county seat.
Drainage Bonds.
6s $394,057 Various
TOTAL DEBT Oct 4 '20 $1200,000
Assessed val. real estate 7,898,215
Assessed val. personal 3.083.770
Other assess. property 2,302,388
Tot.assess.val.'19(1-3act.) 13,284,373
Tax rate (per $1,000) '19 $23.80
Population of county in 1910 30,328

EDINA.
This city is in Knox County.
Sewer& Water Bonds.
s $123,500
BOND. DEBT Nov 13'25 $123,500
Total assess. val. 1925 942,519
Tax rate (per $1,000) 1925 $16.50
Population 1910, 1,562; 1920, 1,438.

ELK CHUTE DRAIN. DIST.
This district is in Pemiscot and Dunklin Counties.
6s '22 M-N $250,000
5½s'24 M-N 250,000 May 1 '29-'44
BOND. DEBT Oct 15 '25 $500,000
Assessed benefits 1,628.215
Tot. tax rate (per $1,000) '25 $25.10
INT. at the State Bank, St. Louis.

ELSEBERRY DRAINAGE DIST.
This district (P. O. Elseberry) is in Lincoln and Pike Counties.
6s '13 A-O $157,500 Apr 1 '26-'32
BOND. DEBT Oct 1922 $400,200
INT. at Nat. Bk. of Comm., St. L.

EXCELSIOR SPRINGS.
This city is in Clay County.
This city adopted the city manager form of government on Dec. 20 1921 (V. 114, p. 100).
Park Bonds.
5½s'16 Oct $20,000 Oct 1 1936
(Subject to call after Oct. 1 1926.)
Bridge and Park Bonds.
5½s'17 $12.500 1937
5s '22 s-a 4,000c Dec 1 1942
(Optional Dec. 1 1932.)
Sewer Bonds.
'12 $16,000 1932
6s 25,000
BOND. DEBT Nov 3 '25 $122,700
Tot. ass'd val. '25 (40-50% act.) 4,660,196
City tax rate (per $1,000) 1924 $10.60
Population 1910, 3,900; 1920, 4,165

FABIUS RIVER DRAIN. DIST.
This district is in Marion and Lewis counties. Incorp. April 1911.
6s '15 A-O {$117,000 Apr 1 '26-'29 / 61,000 Apr 1 '29-'30
6s '17 A-O 35,000 Apr 1 '26-'30
BOND. DEBT Sept 1921 $375,000
Assessed benefits 840,000
INT. at Miss. Val. Tr. Co., St. L.

FARMINGTON.
This city is in St. Francois County.
Water Bonds.
5s '23 J-D $15,000c Dec 1 '29-'43
Sewer Bonds.
5s '23 J-D $85,000c Dec 1 '29-'43
BOND. DEBT Oct 12'25 $100,000
Water debt (incl.) 15,000
Ass'd value real estate 1,136,590
Assess. val. personal 643,225
Other asses. property 171,446
Total assess. val (½ act.) 1,951,261
Tax rate (per $1,000) 1925 $10.00
Pop'n, 1910, 2,613; 1920, 2,685

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FAYETTE.
This city is the county seat of Howard County. Pop'n 1910, 2,586. 1920, 2,382.
Water Works Extension Bonds.
5½s'18 --- $40,000 ----------1928
5½s'18 --- 10,000 ----------1928
5½s'20 M-S 48,500 Mar 15 '26-'40
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

FAYETTE SCHOOL DISTRICT.
This district is in Howard County.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923 $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

FESTUS.
This city is in Jefferson County.
5s '24 A-O$175,000--Aug 1 '29-'43
BOND. DEBT Sept 1925-- $175,000
Tot. ass'd val. 1923 (est.)-1,600,000
Tax rate (per $1,000) 1924----$12.00
Pop'n, 1910, 2,556; 1920------3,348

FESTUS SCHOOL DISTRICT.
This district (P. O. Festus) is in Jefferson County.
5s '24 F-A 15 $47,500-Apr 15 '26-'44
BOND. DEBT Nov 2 '25-- $61,500
Assessed value '24 (⅓ act.) 1,175,000
School tax rate(per $1,000) '25 $19.50
INT. at the International Bank, St. Louis.

FRANKLIN COUNTY.
Union is the county seat.
Court-House & Jail.
6s '22 s-a $150,000r----------1942
(Subject to call after 5 years.)
BOND. DEBT Oct 12'25- $150,000
Sinking fund---------- 19,000
Assessed val., real-------23 585,285
Ass'd val., personal------ 4,705,340
Ass'd val., oth. prop----- 5 419,779
Tot. assess. val. '25 (act.)-33,710,903
State & Co. tax(per $1,000) '25 $6.70
Popul'n 1910, 29,830; 1920, 28,427
INT. at County Treasurer's office.

FREDERICKTOWN.
This city is in Madison County.
Water Bonds.
5s '25 F-A $112,000c Feb 1 '30-'45
TOTAL BOND. DEBT--- $118,000
Assessed value 1922-------1,323,531
Population 1920----------3,124
INT. at National Bank of Commerce, St. Louis.

FULTON SCHOOL DISTRICT.
This district is in Callaway County.
High-School-Bldg. Bonds.
5s '16 F-A $31,000c----------1930
BOND. DEBT Oct 14 '25- $35,500
Floating debt---------- 5,000
Assessed val. 1925 (about) 4,000,000
School tax (per $1,000) 1925--$10.50
Population (est.) 1925--------5,900

FULTON SPECIAL ROAD DIST.
This district is in Callaway County.
Road Bonds.
5s '12 M-S $15,000----Mar '26-'27
5s '22 M-S 50,000--Mar 1 '28-'37
BOND. DEBT Oct 18 1924 $73,000
Sinking fund---------- 2,500
Assessed val. 1924--------7,000,000
Tax rate (per $1,000) 1924---$20.00
Population in 1923 (est.)---- 8,000
INT. at Third Nat. Bank, St. Louis, Callaway Bank, Fulton; St. Louis Union Tr. Co. and New England Nat. Bank, Kansas City, Mo.

GALLATIN.
This city is in Daviess County.
BOND. DEBT Nov. 22 '22 $37,000
Assess. val., real est--------941,014
Assess. val., personal-------781,184
Other assess. property------469,581
Tot. ass'd val. '22 (act.)--2,191,779
Total tax rate (per $1,000) '22--$6.50
Popula'n 1920, 1,747; 1921, 2,000

GARDEN OF EDEN DRAINAGE DISTRICT.
This district is in Chariton County
6s '20 M-S $299,000--Mar 1 '26-'39
(For maturity see V. 110, p. 1447.)
6s '21 M-S $125,000--Mar 1 '26-'41
5s '23 --- 60,000----Mar 1 1943
(For maturity see V. 112, p. 1782)
BOND. DEBT Oct 4 1923 $510,000
Tot. ass'd val. '23 (40% act.) 800,000
INT. on 6s of 1921 at the American Trust Co., St. Louis.

GENTRY CO. DRAIN DIST.
6s '21 M-N$189,000-Nov 1 '26-'41
(For amount due each year see V. 113, p. 2531.)
BOND. DEBT Oct 1922---$189,000

GRAND RIVER DRAIN. DIST.
This district is in Linn and Livingston Counties.
5½s'22 M-S$582,000--Mar 1 '27-'42
(For amount due each year see V. 114, p. 2045.)
BOND. DEBT Nov 26 '23- $298,000
Assessed benefits 1922----1,338,215
Acreage tax---------- .78
Population in 1922 (est.)------1,500
INT. at the American Trust Co., St. Louis.

GRAND RIVER DR. DIST. NO. 1.
This district is in Grundy County
5½s'22 F-A$210,000c-Feb 1 '27-'41
BOND. DEBT Oct 1925- $210,000
Dist. tax (per $1,000) 1924---$21.20
INT. payable at the Commerce Trust Co., St. Louis.

GRAND RIVER DR. DIST. NO. 2.
This district is in Grundy County
6s '21 M-N$211,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 31 '25--$200,000
Assessment benefits 1924--- 909,583
Tax rate (per $1,000) 1924---$20.00
INT. at the Liberty Central Trust Co., St. Louis.

GREENFIELD.
This city is in Dade County.
Sewer Construction Bonds.
-s --- $43,000----------
Water Plant Extension Bonds.
-s --- $17,000----------
BOND. DEBT Nov 1924- $60,000
Total assess. val. 1923----1,112,000
Tax rate (per $1,000)--------$12.50
Pop'n, 1910, 1,434; 1920------1,440

GREENFIELD SCHOOL DIST.
This district (P. O. Greenfield) 1 in Dade County.
School Bonds.
6s '21 F-A $35,500--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$38,000
Sinking fund---------- 4,000
Tot. assess. (⅓ act.) '25--1,042,000
Sch. tax rate (per $1,000) '25-$16.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

HANCOCK CONS. SCH. DIST.
This district (P. O. Hancock) is in Pulaski County.
5s '25 M-N { $22,000--May 1 '30-'40 / 20,000--May 1 '41-'44 / 35,000----May 1 1945
BOND. DEBT June 1925- $107,000
Assessed valuation 1923---2,632,730
Population (est.)----------8,000
INT. at the First National Bank, St. Louis.

HANNIBAL.
Hannibal is in Marion County. Inc. April 4 1836.
Water Works (*Red. beg. Sept.* 1 '23
5s 13 --- $175,000----Sept 1 1933
City-Hall (*red. beg. in* 1914).
4s '09 M-N$22,500c---May 1 1929
Bridge Bonds (*red. beg. in* 1920).
4½s'10 M-N$20,000c-- Nov 1 1930
BOND. DEBT Nov 15 '24- $362,500
Sinking fund—General---- 25,000
Water ---------- 40,000
Tot. ass'd val. '24 (2-3 act.)13625,000
Tax (per $1,000) 1924---$6.20
Population 1910, 18,341; 1920-19,306
INT. at City Treas. office and at Merch. Laclede Nat. Bank, St. L.

HANNIBAL SCHOOL DISTRICT.
School-Building Bonds.
4s '10 F-A$70,000c---Aug 1 1930
(Subject to call after Aug. 1 1920.)
5s '24 --- 600,000---Apr 1 1944
BOND. DEBT Oct 13 '25 $680,000
Assessed valuation 1925--15,500,000
Total tax rate (per $1,000) '25 $16.00
Population 1925 (est.)-------20,000
§ INT. at Hannibal Trust Co.; others at Farmers' & Merchants' Bank, Hannibal, and National Park Bank, N. Y. City.

HARRISON AND MERCER CO. DRAINAGE DISTRICT
This district is in Harrison and Mercer Counties
6s '20 M-S $455,500--Mar 1 '26-'38
(For maturity see V. 111, p. 1493)
BOND. DEBT Nov 15 '24-$488,500
INT. at the Boatman's Bank, St. Louis.

HARRISONVILLE.
This city is in Cass County.
School Bonds.
-s '24 F-A $67,500----- 1930-1944
Sewer Bonds.
5s '24 F-A $54,000c----------
BOND. DEBT Nov 20'25- 101,500
Assess. val. real estate---- 608,320
Assess. val personal------ 201,515
Other assess. property---- 131,975
Tot.assess.val. '24 (⅓ act.) 941,810
Tax rate (per $1,000) 1925-- $10.50
Population 1910, 1,947: 1920, 2,073.
INT. at the Commerce Trust Co. Kansas City.

HAYTI.
This city is in Pemiscot County.
Water Works System Bonds.
6s '21 M-N$30,000--May 1 '26-'36
(For maturity see V. 112, p. 2561.)
BOND. DEBT June 1921---$40,000
Assessed value 1920--------620,000
Population 1910, 1,057; 1920--1,507
INT. at American Trust Co. St. Louis.

HERMANN SCHOOL DISTRICT.
This district is in Gasconde County.
5s '23 M-N $45,000c May 1 '26-'43
BOND. DEBT Oct 13 '25- $47,000
Floating debt (add'l)------ 4,000
Sinking fund---------- 5,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, estimated---------2,000
INT. at the Mercantile Trust Co., St. Louis.

HIGGINSVILLE.
This city is in Lafayette County.
Water and Sewer Bonds.
5s '24 J-J { $16,000c---Jan 15 1930 / 15,000c-Jan 15 '31-'33 / 24,000c-Jan 15 '34-'37 / 14,000c-Jan 15 '38-'39 / 24,000c-Jan 15 '40-'42 / 9,000c---Jan 15 1943 / 17,000c---Jan 15 1944
BOND. DEBT July 1 '25-- $163,360
Water debt (incl.)---------- 100,000
Assessment debt (add'l)--- 25,000
Sinking fund---------- 5,912
Ass'd val. (65% act.) '25--2,784,000
City tax rate (per $1,000) '25-$10.20
Pop'n, 1910, 2,628; 1920------2,724
INT. at City Treasurer's office.

HIGGINSVILLE SCHOOL DIST.
This district (P. O. Higginsville) is in Lafayette County.
4½s'25M-N { $24,000--May 1 '27-'32 / 25,000--May 1 '33-'37 / 30,000--May 1 '38-'42 / 21,000--May 1 '43-'45
BONDED DEBT Apr 1925 $118,500
Assessed value 1923-------2,532,135
Population 1920----------2,742
INT. at office of District Treas.

HONEY CREEK DR. DIST.
This district is in Grundy County.
6s '21 M-S $89,000 -----1926-1941
(For maturity see V. 113, p. 2005.)
BOND. DEBT Oct 1925----$89,000
Assessment benefits---------363,029
INT. at First National Bank, Kansas City.

HOPE DRAINAGE DISTRICT.
This district is in Daviess County.
5¼s '23 F-A $294,000c Feb 1 '28-'43
BOND. DEBT Oct 1924-- $294,000
Total ass. value '24 (est.)--1,294,800
Total assessed benefits---- 646,456
Population (est.)----------2,000
INT. in Kansas City, Mo., at the Commerce Trust Co.

HOWELL COUNTY.
West Plains is the county seat.
Road Bonds.
5s '21 F-A *192,000-Feb 1 '26-'41
(For maturity see V. 112, p. 1654)
5s '19 --- 84,000 -----1926-1939
5s '21 --- 154,000 -----1926-1939
BOND. DEBT Nov 16 '24- $500,000
Floating debt---------- 15,000
Assess. val. real estate-----9,596,865
Assess. val. personal------2,567,170
Other assess. property-----2,167,201
Total assessed valuation 1924 (⅓ actual)------14,331,236
Co. tax rate (per $1,000) '24--$4.30
Population 1910, 21,065; 1920-21,102
INT. on bonds marked (*) at St. Louis Union Trust Co., St. Louis.

INDEPENDENCE.
This city is in Jackson County. Inc. Mar. 8 1849. Pop'n '10, 9,859; 1920, 11,686.
Memorial Hall Bonds.
4½s'24 J-J $150,000-July 15 '35-'44
Sewer Bonds
4s 06 F-A $1,000----Sept 1 1926
6s --- 150,000----------
Electric-Light (*Subject to call*).
4s '06 F-A $1,000----Sept 1 1926
6s --- 35,000----------
Funding Bonds.
--s '19 --- $65,000----------
City-Hall (*Subject to call*).
4s '10 F-A $13,500----Apr 1 1930
Gen. Expense (*red. beg. in* 1918)
4½s'13 --- $33,500---Mar 1 1933
BOND. DEBT Oct 1924 --$409,000
Total tax rate (per $1,000) '25 $16.00
Population 1925 (est.)-------20,000
§ INT. at Hannibal Trust Co.; others at Farmers' & Merchants' Bank, Hannibal, and National Park Bank, N. Y. City.

HARRISON AND MERCER CO. DRAINAGE DISTRICT
This district is in Harrison and Mercer Counties
6s '20 M-S $455,500--Mar 1 '26-'38
(For maturity see V. 111, p. 1493)
BOND. DEBT Nov 15 '24-$488,500
INT. at the Boatman's Bank, St. Louis.

HARRISONVILLE.
This city is in Cass County.
School Bonds.
-s '24 F-A $67,500----- 1930-1944
Sewer Bonds.
5s '24 F-A $54,000c----------
BOND. DEBT Nov 20'25- 101,500
Assess. val. real estate---- 608,320
Assess. val personal------ 201,515
Other assess. property---- 131,975
Tot.assess.val. '24 (⅓ act.) 941,810
Tax rate (per $1,000) 1925-- $10.50
Population 1910, 1,947: 1920, 2,073.
INT. at the Commerce Trust Co. Kansas City.

HAYTI.
This city is in Pemiscot County.
Water Works System Bonds.
6s '21 M-N$30,000--May 1 '26-'36
(For maturity see V. 112, p. 2561.)
BOND. DEBT June 1921---$40,000
Assessed value 1920--------620,000
Population 1910, 1,057; 1920--1,507
INT. at American Trust Co. St. Louis.

HERMANN SCHOOL DISTRICT.
This district is in Gasconde County.
5s '23 M-N $45,000c May 1 '26-'43
BOND. DEBT Oct 13 '25- $47,000
Floating debt (add'l)------ 4,000
Sinking fund---------- 5,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, estimated---------2,000
INT. at the Mercantile Trust Co., St. Louis.

HIGGINSVILLE.
This city is in Lafayette County.
Water and Sewer Bonds.
5s '24 J-J { $16,000c---Jan 15 1930 / 15,000c-Jan 15 '31-'33 / 24,000c-Jan 15 '34-'37 / 14,000c-Jan 15 '38-'39 / 24,000c-Jan 15 '40-'42 / 9,000c---Jan 15 1943 / 17,000c---Jan 15 1944
BOND. DEBT July 1 '25-- $163,360
Water debt (incl.)---------- 100,000
Assessment debt (add'l)--- 25,000
Sinking fund---------- 5,912
Ass'd val. (65% act.) '25--2,784,000
City tax rate (per $1,000) '25-$10.20
Pop'n, 1910, 2,628; 1920------2,724
INT. at City Treasurer's office.

JACKSON TWP. DRAIN. DIST.
This district is in Nodaway County.
5s '22 A-O $95,000c Apr 1 '26-'42
(For maturity see V. 115, p. 2713.)
BOND. DEBT Oct 14 '25- $95,000
INT. at the Boatmen's Bank, St. Louis.

JEFFERSON CITY.
Jefferson City is in Cole County. Inc. Dec. 1 1886. Population 1910, 11,850; 1920, 14,490.
Water Bonds.
4½s'12 --- $23,000----Mar 1 1932
Street Bonds.
4½s'12 --- $18,000----Mar 1 1932
Fire Department Bonds.
4½s'21 --- $15,000----June 1 1941
(Optional June 1 1931)
Sewer Bonds.
4½s'12 --- $5,000----Mar 1 1932
5s '22 --- 2,000----Mar 1 1942
(Optional March 1 1932.)
Judgment Funding Bonds.
6s '21 J-D $22,000----June 1 1941
(Optional June 1 1931)
Renewal Bonds.
4½s'17 J-J $4,000----July 1 1937
Bridge Reconstruction Bonds.
5s '22 --- $1,000----Mar 1 1942
(Optional March 1 1932.)
Tunnel Bonds.
5s '22 --- $32,500----Mar 1 1942
(Optional March 1 1932.)
Judgement Bonds.
6s '22 --- $49,000----Mar 1 1942
(Optional March 1 1932.)
BOND. DEBT Nov 22 '22-- 192,500
Water debt (incl.)-------- 4,000
Floating debt---------- 1,400
Sinking fund---------- 16,000
Tot. ass'd val. '21--------12,580,985
Total tax rate (per $1,000) '22--$6.35
INT. at City Treasurer's office.

JEFFERSON CITY SCH. DIST.
5s '14 J-J $56,000c------Jan 1934
(Subject to call after 1922.)
5s '17 S-A $41,000c----------1937
(Subject to call after 1922.)
4½s'24 F-A 100,000c-Feb 1 '30-'44
4½s'24 F-A 200,000c-Feb 1 '30-'44
BOND. DEBT Oct 14 '25- $490,000
Tot.ass'd val.'25(60%act) 13,500,000
School tax (per $1,000) 1925--$8.75
Population in 1925 (est.)-----16,000
INT. at Central Missouri Trust Co., Jefferson City, and Nat. Bank of Commerce, St. Louis.

JEFFERSON COUNTY.
Hillsboro is the county seat.
Refunding Bonds.
4½s'17 F-A $360,000cFeb 15 '26-'37
For maturity see V. 104, p. 0413.)
BOND. DEBT Oct 13 '25 $397,000
Sinking fund---------- 94,000
Assess. val., real estate---15,282,250
Assess. val., personal---- 3 082 020
Other assess. property---- 3,967,870
Tot.assess.val.'25 (3-5 act) 22,332,140
Total tax rate(per $1,000) 1925 $10 10
Populat'n 1910, 27,878; 1920, 26,555
INT. is payable in St. Louis.

JOPLIN.
Joplin is in Jasper County. Special charter Apr. 20 1914; organized as a city March 17 1873. All bonds are taxable. Commission govt. adopted Oct. 7 1913.
Sewer Bonds (*red. 5 yrs. fr. issue.*)
5s '09 M-N $6.000c---Nov 1 1929
6s '20 J-D 200,000----June 1 1940
Viaduct (*Red. aft. 5 yrs. fr. issue*)
5s '13 M-N$ 6.500c---May 1 1933
Market House Bonds (*red. beg. in* 1918.)
5s '13 F-A $30.000c---Feb 1 1933
Memorial Hall Bonds.
5s '23 A-O $250,000c--Oct 1 1943
(Optional Oct. 1 1928.)
BOND. DEBT Oct 21 '25 $512,500
Tot.ass'd val.'25(60%act) 23,861,664
Tax rate (per $1,000) 1925---$13.00
Pop'n 1910, 32.073; 1920----29,815
INT. on market square bonds and on bonds of 1920 at New York; on bonds of 1923 at Chicago; on others at Joplin.

JOPLIN SCHOOL DISTRICT.
4½s'26 J-J $375,000---Jan 1 '27-'46
Site, Building & Equipment.
4½s'16 J-J z$299,000---Jan 1 1936
(Subject to call after Jan 1 1926)
5s '23 F-A 75,000----Aug 1 1933
(Subject to call after Aug 1 1928)
z **Grade School Building.**
4½s'16 J-J $49,000----Jan 1 1936
(Subject to call after Jan 1 1926)
BOND. DEBT Dec 1925- $798,000
Ass'd val.'25 (abt. ½ act.)-24,000,000
Tax rate (per $1,000) 1925---$13.50
Population in 1923 (est.)-----31,000
INT. on bonds marked (*z*) at Merchants Laclede Nat. Bank, St. Louis; on bonds of 1925 at the Harris Trust & Savings Bank, Chicago.

JOPLIN SPECIAL ROAD DIST.
This district is in Jasper County.
5½s'19 A-O$416,000--- Oct 1 1931
BOND. DEBT Oct 14 '25 $348,000
Sinking fund---------- 31,905
Assessed value 1925------33,786,945

KAHOKA SCHOOL DISTRICT.
This district is in Clark County.
Building Bonds.
4½s'17 M-S $24 000--Mar 1 '26-'37
TOTAL DEBT Nov 25 '25 $25,500
Sinking fund---------- 3,750
Tot.ass'd val.'25 (2-3 act.)-1,500,000
Tot. tax rate (per $1,000) '25-$12.50
Population in 1920 (est.)------2,000

KEARNEY.
This city is in Clay County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

KEARNEY SCHOOL DISTRICT.
This district is in Clay County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

KENNETT.
This city is in Dunklin County.
Water Works Bonds.
6s '21 M-N$100,000--May 1 '26-'41
(For maturity see V. 112, p. 2561.)
BOND. DEBT June 1921---$100,000
Assessed value 1920--------620,000
Population 1910, 1,057; 1920--1,507
INT. at American Trust Co. St. Louis.

KENNETT SCHOOL DISTRICT.
This district is in Dunklin County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

KIDDER.
This city is in Caldwell County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

KIDDER SCHOOL DISTRICT.
This district is in Caldwell County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

KIMMSWICK.
This city is in Jefferson County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

KIMMSWICK SCHOOL DISTRICT.
This district is in Jefferson County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

KIRKSVILLE.
This city is the county seat of Adair County. Pop'n 1910, 5,264; 1920, 5,264.
Water Works Bonds.
5s '24 M-S $100,000----Mar 1 1944
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

KIRKSVILLE SCHOOL DISTRICT.
This district is in Adair County.
School Bonds.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923- $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

KNOB NOSTER.
This city is in Johnson County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

KNOB NOSTER SCHOOL DISTRICT.
This district is in Johnson County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

KNOX COUNTY.
Edina is the county seat.
Court-House & Jail.
6s '22 s-a $150,000r----------1942
(Subject to call after 5 years.)
BOND. DEBT Oct 12'25- $150,000
Sinking fund---------- 19,000
Assessed val., real-------23 585,285
Ass'd val., personal------ 4,705,340
Ass'd val., oth. prop----- 5 419,779
Tot. assess. val. '25 (act.)-33,710,903
State & Co. tax(per $1,000) '25 $6.70
Popul'n 1910, 29,830; 1920, 28,427
INT. at County Treasurer's office.

LA GRANGE.
This city is in Lewis County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

LA GRANGE SCHOOL DISTRICT.
This district is in Lewis County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

LAMAR.
This city is the county seat of Barton County.
Water Works Bonds.
5s '24 M-S $100,000----Mar 1 1944
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

LAMAR SCHOOL DISTRICT.
This district is in Barton County.
School Bonds.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923- $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

LANCASTER.
This city is the county seat of Schuyler County.
Water Works Bonds.
5s '24 M-S $100,000----Mar 1 1944
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

LANCASTER SCHOOL DISTRICT.
This district is in Schuyler County.
School Bonds.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923- $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

LANCASTER SPECIAL ROAD DIST.
This district is in Schuyler County.
Road Bonds.
5s '12 M-S $15,000----Mar '26-'27
5s '22 M-S 50,000--Mar 1 '28-'37
BOND. DEBT Oct 18 1924 $73,000
Sinking fund---------- 2,500
Assessed val. 1924--------7,000,000
Tax rate (per $1,000) 1924---$20.00
Population in 1923 (est.)---- 8,000
INT. at Third Nat. Bank, St. Louis, Callaway Bank, Fulton; St. Louis Union Tr. Co. and New England Nat. Bank, Kansas City, Mo.

LATHROP.
This city is in Clinton County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

LATHROP SCHOOL DISTRICT.
This district is in Clinton County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

LAWSON.
This city is in Ray County.
Water Bonds.
6s '21 M-N$50,000--May 1 '26-'41
(For maturity see V. 112, p. 2220.)
BOND. DEBT Oct 1925- $50,000
Assessed value 1924-------1,000,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,000; 1920-1,000
INT. at Commerce Trust Co., Kansas City.

LAWSON SCHOOL DISTRICT.
This district is in Ray County.
School Bonds.
6s '21 F-A $35,000c--Feb 1 '26-'41
(For maturity see V. 112, p. 582.)
BOND. DEBT Oct 13 1925-$35,000
Sinking fund---------- 1,000
Assessed valuation 1925---1,765,000
Tax rate (per $1,000) 1925----$9.00
Population, 1925----------1,500
INT. at American Trust Co., St. Louis.

LEBANON.
This city is the county seat of Laclede County.
Water Works Bonds.
5s '24 M-S $100,000----Mar 1 1944
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

LEBANON SCHOOL DISTRICT.
This district is in Laclede County.
School Bonds.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923- $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

LEBANON SPECIAL ROAD DIST.
This district is in Laclede County.
Road Bonds.
5s '12 M-S $15,000----Mar '26-'27
5s '22 M-S 50,000--Mar 1 '28-'37
BOND. DEBT Oct 18 1924 $73,000
Sinking fund---------- 2,500
Assessed val. 1924--------7,000,000
Tax rate (per $1,000) 1924---$20.00
Population in 1923 (est.)---- 8,000
INT. at Third Nat. Bank, St. Louis, Callaway Bank, Fulton; St. Louis Union Tr. Co. and New England Nat. Bank, Kansas City, Mo.

LEBANON TWP. DRAIN. DIST.
This district is in Laclede County.
5s '22 A-O $95,000c Apr 1 '26-'42
(For maturity see V. 115, p. 2713.)
BOND. DEBT Oct 14 '25- $95,000
INT. at the Boatmen's Bank, St. Louis.

LEBANON WATER DIST.
This district is in Laclede County.
Water Bonds.
5s '24 M-S $100,000----Mar 1 1944
BOND. DEBT Oct 13 '25 $100,000
Total assessed val.(abt. 40% actual), 1925----------2,500,000
Tax rate (per $1,000) 1925-----$9.64

LEBANON WATER SCHOOL DIST.
This district is in Laclede County.
School Bonds.
5s '23 J-D $90,000c June 1 '26-'43
BOND. DEBT June 1923- $120,000
Sinking fund---------- 10,057
Assessed val'n 1923------ 3,037,069
Population estimated---------2,400
INT. at the Merchants-Laclede National Bank, St. Louis.

LEBANON WATER SPECIAL ROAD DIST.
This district is in Laclede County.
Road Bonds.
5s '12 M-S $15,000----Mar '26-'27
5s '22 M-S 50,000--Mar 1 '28-'37
BOND. DEBT Oct 18 1924 $73,000
Sinking fund---------- 2,500
Assessed val. 1924--------7,000,000
Tax rate (per $1,000) 1924---$20.00
Population in 1923 (est.)---- 8,000
INT. at Third Nat. Bank, St. Louis, Callaway Bank, Fulton; St. Louis Union Tr. Co. and New England Nat. Bank, Kansas City, Mo.

LEBANON WATER TWP. DRAIN. DIST.
This district is in Laclede County.
5s '22 A-O $95,000c Apr 1 '26-'42
(For maturity see V. 115, p. 2713.)
BOND. DEBT Oct 14 '25- $95,000
INT. at the Boatmen's Bank, St. Louis.

KANSAS CITY.

Kansas City is situated in Jackson County. Incorp. Feb. 4 1850. On Nov. 22 1921 19 proposals aggregating $17,800,000 were voted down. Included in these was an issue of $11,000,000 water works bonds. Voters defeated this because they feared that a charter amendment providing for a non-political water board, voted on at the same election, would not be approved. The amendment won by 2 to 1, however, and when the $11,000,000 bonds were placed before the voters on April 4 1922 they received a favorable vote. In a lengthy litigation the validity of this bond issue was upheld On Nov. 21 1922 the people defeated a proposed new charter, and at the same time voted for the non-political board, defeating an alternative proposition calling for a water board appointed by the Mayor. On Feb. 24 1925 the voters adopted a new city charter. The charter provides, among other things, for a city manager form of government. New city charter upheld by State Supreme Court. (V. 121, p. 1371.)

Fire-Protection Bonds.
4½s'10 M-S$100,000c---Sept 1 1930
4½g'15 J-J 100,000c---July 1 1935
4½s '19J-J 200,000c---Jan 1 1939
Water-Works Bonds.
4s '10 M-S$670,000c---Sept 1 1930
4½s '19J-J 625,000---Jan 1 1939
5s '19 J-J 625,000---Jan 1 1939
4½sg'22 J-J 2,500,000--Jan 1 1942
4½s'22 -- 3,300,000---July 1 1942
4½g'22 J-J5,200,000c*--July 1 1942
Park Bonds.
4s g '15 J-J $125,000c---July 1 1935
4s '15 J-J 450,000c---July 1 1935
Hospital Bonds.
4s '10 M-S $66,000c---Sept 1 1930
4½s'13 M-S 100,000c---Mar 1 1933
4s g '15 J-J 125,000c---July 1 1935
Market-House Bonds.
4½s'10 M-S $50,000c---Sept 1 1930
Levee Bonds.
4½s'10 M-S $75,000c---Sept 1 1930
Work-House Bonds.
4½s'10 M-S $50,000c---Sept 1 1930
4½s'15 J-J 125,000c---July 1 1935
Paving-Repair-Plant Bonds.
4½s'10 M-S $50,000c---Sept 1 1930
Street Bonds.
4½s'10 M-S$475,000c---Sept 1 1930
4½s'15 J-J 975,000---July 1 1935
Sewer Bonds.
4½s'10 M-S$300,000c---Sept 1 1930
4½s'15 J-J 200,000c---July 1 1935
5s '15 J-J 200,000---Jan 1 1935
4½g'25M-S { 996,000c*Mar 1'28-'33
{2,004,000c*Mar 1'34-'45
4½g'25J-J { 996,000c*---1928-1933
{2,004,000c*---1934-1945
4½g'25 J-J {828,000c* ---1928-1933
{695,000c* ---1934-1938
Comfort Station Bonds.
4½s'15 J-J $40,000---July 1 1935
Union Station Bonds.
5s '15 J-J $700,000---July 1 1935
Bridge and Viaduct Bonds.
4½s'10 M-S$200,000c-- Sept 1 1930
4½s'15 J-J 450,000c---July 1 1935
5s '20 J-J 400,000---July 1 1940
Incinerating-Plant Bonds.
4½s'10 M-S$100,000c---Sept 1 1930
Levee and Drainage Bonds.
4½s'13 M-S $750,000c--Mar 1 1933
Police Dept. & Municipal Court
4½g'15 J-J $125,000c---July 1 1935
Blue River Impt. Bonds.
4½s'15 J-J $100,000---July 1 1935
4½s'15 J-J 500,000---July 1 1935
Garbage-Disposal Bonds.
4½s'15 J-J $50,000---July 1 1935
Condemnation Certificates.
7s '18 J-J 27,000------1926-1928
Park Fund Certificates.
6s J-J $309,800.65---June 1932
(Optional any time.)
Signal System Bonds.
4½s'20 J-J $250,000---July 1 1940

INT. is payable at City Treasurer's office and Chase Nat. Bank, N. Y. C.

	Sept. 30'24.	*Sept.* 30'25.
TOTAL DEBT, SINK. FDS., &c		
Tot. bd. dt.	$15,351,000	$28,079,000
Sink. funds	3,810,078	4,536,892
Net debt	$11,540,922	$23,542,108

The figures of the total debt for Sept. 30 1925 include water debt amounting to $13,120,000. Water debt sinking fund, included in above, $1,593,036, consisted of $781,836 cash & $811,200 bonds held as investments Cash in city treasury Sept. 1 '25, $17,741,624. City has no floating debt except current bills which are paid the 10th of each month for the preceding month.

ASSESSED VALUATION AND TAX RATE.—

	1924.	1925.
	$	$
Real estate	268,912,070	261,722,650
Personal	120,368,050	161,569,550
Merchants	55,697,810	33,917,140
Total	444,977,930	457,209,340
*Tax(perM)	12.50	12.50

* This is the city tax proper Property is assessed at about 60% of its actual value.

On Sept. 30 1925 the city owned property valued at $26,079,000.

POPULATION.—In 1920 (Census), 324,410; in 1910 (Census). 248,381; in 1900, 163,752.

KANSAS CITY SCHOOL DIST.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Border Star, Mt. Washington, Seven Oaks and Swope school districts are now part of the School District of Kansas City. Population in 1920 was 324,410; 1925 (estimated), 420,527.

Building Bonds.
4s g '07 J-J $596,000c*--July 1 1927
4s g '10 J-J 750,000c*--July 1 1930
4s g '12 J-J 2,000,000c*-July 1 1932
4½g'13 J-J 2,000,000c*-July 1 1933
4½s'17 J-J 2,000,000c*-July 1 1937
5s '21 J-J 5,000,000c*-July 1 1941
4½s'23 J-J 5,000,000c*-Jan 1 1943
BORDER STAR SCH. DIST.
5s '06 M-N†$10,000c*-May 1 1926
MT. WASHINGTON SCH.DIST.
4½s'09 J-J †$18,000c*--July 1 1929
SEVEN OAKS SCHOOL DIST.
5s '09 M-N $1,500c*--May 1 1929
5s '11 F-A †1,500c*--Feb 1 1931
SWOPE SCHOOL DISTRICT.
5s '08 F-A $5,000c*--Aug 1 1928

TOT. DEBT Oct 13 '25-$17,382,000
Sinking fund (cash & inv) 4,061,986
Ass'd val. '25 (90% act.) 547,830,007
School tax (p. $1,000) 1925---$11.50

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered), $19,600,405.

INT. on bonds marked (*) is payable in Independence, Mo.; on bonds marked (†) in Kansas City, Mo., and on all other bonds in New York.

KENNETT.

This city is in Dunklin County. Inc. abuot 1897. Pop'n, 1910, 3,33.

Water Works Bonds.
5s '12 A-O $20,000-------10 years
-s --- 7,000----------
5s --- {16,000-----1936-1943
{1,000----------1944
Sewer Bonds.
5s '12 A-O $35,000----------
5s --- 18,000----------1934-1942
BOND. DEBT May 1924- $82,000
Assessed value 1923-------1,800,000
Population (est.)----------4,500

KING CITY SCHOOL DISTRICT.

This district is in Gentry County.

Building Bonds.
5s '15 M-N$16,500c--May '26-'35
5s '23 M-N 40,500c ----1926 1944
BOND. DEBT June 30 '25. $63,000
Sinking fund---------- 1,475
Ass'd val. '24 (abt. ½ act.)-1,472,080
School tax (per $1,000) '25----$14.00
Population (est.)----------1,400

INT. on bonds of 1923 at St. Joseph; on other bonds at Chicago.

KIRKSVILLE.

This city is in Adair County.

Water Works Bonds.
5s '14 s-a $13,000-----1926-1934
5s '19 s-a 27,000-----1926-1939
4½s'23 F-A { 40,000----Aug 1 1928
{195,000---Feb 1 29-'43
BOND. DEBT (all water)
Oct. 13 1925---------- $281,500
Assessed val. real estate---5,811,375
Assessed val. personal-----1,882,290
Other assessable property-- 603,155
Tot.ass'd val.'25(40% act.)8,296,778
Tax rate (per $1,000) 1925----$6.90
Population 1910, 6,347; 1920, 7,213

KIRKSVILLE SCHOOL DIST.

This district (P. O. Kirksville) is in Adair County.
4½s'25 M-N$200,000c---1926-1940
TOT. BD. DT. May '25-- $231,000
Assessed valuation 1922---8,661,051
Population (estimated)-------10,000

INT. at National Bank of Commerce, St. Louis.

KIRKWOOD.

This city is in St. Louis County. Incorporated July 1865 Bonds are taxable.

Elec.-Lt. (*Subject to call*).
4½s'11 M-S $10,000---Sept 1 1931
4¾s --- 30,000 -----1930-1945
Fire Department Bonds.
5s '18 M-N$15,000----May 1 1938
Water-Works.
5s '20 J-J $30,000----Jan 1 1940
4¾s --- 105,000----------
4¾s --- 25,000 -----1930-1945
City Hall and Jail Bonds.
5s '14 M-N$15,000----May 1 1934
Road Impt. Bonds.
-s '23 --- $25,000-------serially
GEN. BD. DT. Nov 25 '25. $255,000
Water debt (incl.)-------- 160,000
Sinking fund---------- 22,295
Assessed val. real estate---4,133,830
Assessed val. personal----- 760,680
Total assessed value 1925--4,900,510
Tax rate (per $1,000) '25-------$8.00
Pop'n in '10, 4,171; '20----4,422

INT. at Bank of Commerce, St. Louis.

KIRKWOOD SCH. DIST.

High School Bonds.
5s F-A $65,000c----------1934
6s '21 A-O {66,000c-April 1 '26-'31
{48,000c-April 1 '32-'35
{78,000c-April 1 '36-'41
BOND. DEBT Oct 13 '25- $258,000
Sinking fund---------- 30,000
Assessed val.'25(50% act.)-7,669,150
School tax rate (per $1,000) '25 $19.50
Population in 1925 (est.)---- 8,000

INT. on bonds of 1921 at Merchants' Laclede Bank, St. Louis.

LA PLATA.

This city is in Macon County.
TOTAL BOND. DEBT--- $145,000
Water debt (incl.)-------- 95,000
Assessed valuation-------1,714,530
Population 1910, 1,605; 1920--1,463

LACLEDE COUNTY.

Lebanon is the county seat.

Court House Bonds.
5s '24 F-A {$4,000--Feb 1 '26-'27
{15,000--Feb 1 '28-'32
{20,000--Feb 1 '33-'37
{20,000--Feb 1 '38-'41
{12,000--Feb 1 '42-'43
{7,000----Feb 1 1944
BOND. DEBT Oct 12 '25 $80,000
Floating debt (add'l)----- 5,000
Tot.ass'd val.'24 (½ act.)-9,000,000
Pop'n, 1910, 17,363; 1920----16,857

INT. at Merchants Laclede Nat. Bank, St. Louis.

LAFAYETTE COUNTY.

Lexington is the county seat.

Road and Bridge Bonds.
5s '22 F-A$203,000--Nov 1 '26-'42
BOND. DEBT Nov 27 '25 $244,000
Assessed value 1924-----52,000,000
State & co. tax rate (per $1,000) 1924---------- $4.50
Pop'n, 1920, 30,154; 1920, 30,006

LAMAR.

This city is the county seat of Barton County.
4¼s --- $30,000 -----1926-1940

Water and Light Bonds.
5s '12 J-J $28,000c--Jan 1 '26-'32
BD. DT. (water) Nov '22- $40,000
Assessed value real estate-- 728,462
Assessed value personal--- 452,120
Other assess. property----- 66,966
Tot.ass'd val.(60% act.)'22 1,247,548
Tax rate (per $1,000) 1921----$10.60
Population 1910, 2,316; 1920, 2,255

INT. at Boatmen's Bank, St. Louis

LEBANON SPECIAL ROAD DIS.

This district is in Laclede County.

Road Bonds.
5s '20 A-O {$20,000 ----1926-1929
{42,000 ----1930-1936
BOND. DEBT Oct 12 '25- $62,000
Sinking fund---------- 2,687
Tot. ass'd val. '25 (½ act.)-2,700,000
Population (est.)1925---------5,000

INT. at the office of Mercantile Trust Co., St. Louis.

LEES SUMMIT S. D. NO. 79.

This district is in Jackson County.

High-School-Building Bonds.
4½s'23 J-D $95,000c---Apr 1 1943
(Optional after 5 years.)
BOND. DEBT Oct 10 '25- $95,000
Sinking fund---------- 6,000
Total assessed val. 1925---2,000,000
Sch. tax rate (per $1,000) '25--$14.00
Population (est.)---------2,000

INTEREST at St. Louis.

LEXINGTON.

County seat of Lafayette County. Incorporated 1830.

Bridge Approach Bonds.
5½s'22 J-D$122,000-Dec 15 '27-'40
BOND. DEBT Jan 1923-- $189,000
Sinking fund---------- 4,500
Assessed valuation, 1921---3,862,258
Population in 1920----------4,695

INTEREST payable at American Trust Co., St. Louis.

LEXINGTON SPEC. ROAD DIST.

5½s'11 M-N.$12,500c--May 1 1926
BOND. DEBT Oct. 3 '23-- $35,000
Ass'd val. '23 (70% act.)--7,532,260
Tax rate (per $1,000) 1923----$0.3:
Population of dist. '23 (est.)-12 000

INTEREST is payable at Merchants-Laclede Nat. Bk., St. Louis

LIBERTY SCHOOL DISTRICT.

This district (P. O. Liberty) is in Clay County

School Bonds
6s '22 ann.$104,000--Feb 1 '26-'38
BOND. DEBT Nov 17 '24- $212,000
Total assess. val. 1923---- 4,399,950
Tax rate (per $1,000) 1923---$12.50

LIBERTY TOWNSHIP

This township is in Stoddard Co.

Road Bonds.
5½s'20 J-J {$50,000c--Jan 1 '26-'30
{55,000c--Jan 1 '31-'35
BOND. DEBT Oct 1924-- $125,000
Assessed value 1924-------3,091,313
Population in 1920 (Census)---7,500

INT. at Boatmen's Bk., St. Louis.

LINCOLN COUNTY.

Troy is the county seat.

Road Bonds.
5s '21 M-S $134,000-Mar 1 '26-'30
(For maturity see V. 113, p. 980.)
5s '20 M-N $85,000----1926-1940
5s '23 F-A 200,000--Feb 1 '30-'43
4½s'25 J-D 150,000--June 1 '31-'44
BOND. DEBT June 1925 $724,000
Assessed value 1924------28,820,052
Populat'n 1910, 17,033; 1920, 15,956

INT. at National Bank of Commerce, New York, and First Nat'l Bank, St. Louis.

LITTLE RIVER DRAIN. DIST.

Drainage Bonds.
5½g'13 A-O$2,995,000--Oct 1 '26-'33
5½s'18A-O1,000,000--Oct 1 '33 &'35
6s '20 A-O 600,000----Apr 1 1936
6s '21 A-O 750,000--April 1 '26-'41
(For maturity see V. 113, p. 1700.)
5½s'24 A-O 4,000,000July 1 '37-'44
BOND. DEBT Oct 1 '25-$9,345,000
Pres't val. of prop. taxed-38,000,000
Est. actual value of prop. taxed when drained----48,000,000
Total area of dist.----531,622 acres
Total assessed val. 1925--$9,345,000
Population in 1923 (est.)----25,000

INT. at First Tr. & S. Bk., Chic

LOCUST CREEK DRAIN. DIST.

This district is in Linn and Sullivan Counties.
5½s'22 F-A$298,000--Aug 1 '27-'42
(For amount due each year see V. 115, p. 1452.)
BOND. DEBT Nov 1925-- $298,000
Tot. ass'd val. (40 to 50% actual) 1925---------- 700,000
District tax (per $1,000) '25--$25.00

INT. at the American Trust Co., St. Louis.

LOUISIANA.

This city is in Pike Co. Incorp. 1849. Pop. 1910, 4,454; '20, 4,060.

Refunding Bonds
4s '09 Mar $44,000c---Mar 1 1929
5s '19 J-J 17,574c---Jan 10 1934
BOND. DEBT Oct 31 '25- $56,574
Floating debt (add'l)------ 7,533
Total ass'd. val. '25 (act.)-2,772,430
City tax (per $1,000) 1925-----$9.00

INT. payable at Merchants'-Laclede Nat. Bank, St. Louis, and the Bank of Louisiana.

MACON.

This city is in Macon County.

Sewerage Disposal Bonds.
5s '18 s-a $13,000----------1938

Light and Water Bonds.
5s '15 F-A 25,500----------1935
5s '19 F-A 30,000----------1939
6s '19 J-D 15,000----------1939
BOND. DEBT Nov 18 '25- $80,500
Floating debt (add'l)------ 1,175
Sinking fund---------- 1,019
Total assessed val. 1925---2,858,205
City tax rate (per $1,000) '25--$7.00
Population 1910, 3,584; 1920, 3,549

MACON COUNTY.

County seat is Macon City. The Missouri & Mississippi RR. bond case, which had been in the courts since 1867, and appealed to the U. S. Supreme Court five times, was arbitrated in the Federal Court Apr. 22 1911. They allowed the bondholders $750,000 on the aggregate claim of $2,200,000. See V. 92, p. 1191, and V. 103, p. 169.

County Refunding Bonds.
5s '11 J-J $250,000c---July 1 1931
BOND. DEBT Jan 1 '25-- $250,000
Sinking fund---------- 53,000
Drainage debt (Chariton Dr. D. No. 2), add'l--- 125,000
Tot. assess. val. '25 (act.)-35,000,000
Total tax (per $1,000) 1925----$7.00
Populat'n 1910, 30,868; 1920, 27,518

INT. at Nat. Bk. of Com'ce, N. Y.

MADISON COUNTY

Fredericktown is the county seat.
5s '20 M-S $244,000 ----1926-1940
BOND. DEBT Oct 20 '25- $244,000
Assessed val. real estate---3,766,275
Assessed val. personal----- 874,759
Other assessable property- 200,000
Tot.ass'd val.'25(70%act.) 4,841,034
State & Co. tax (per $1,000) '25 $5.60
Populat'n 1910, 11,273; 1920, 10,721

MALDEN SCH. DIST.

This district (P. O. Malden) is in Dunklin County.

School Building Bonds.
5s '25 A-O {$6,000--Oct 1 '30-'32
{12,000--Oct 1 '33-'36
{20,000--Oct 1 '37-'41
{10,000--Oct 1 '42-'43
{12,000--Oct 1 '44-'45
BOND. DEBT Dec 2 '25--- $60,000
Tot. assess. val. '24 (½ act) 1,308,343
Population (est.)----------4,000

MAPLEWOOD SCHOOL DIST.

This district (P. O. Maplewood) is in St. Louis County.

School-Building Bonds.
5s '16 A-O $80,000----Apr 1 1936
5s '06 J-D18 30,000---June 18 1926
5s '09 M-N 7,000----May 1 1929
5½s'21 J-D 140,000--Dec 1 '26-'41
5s '25 A-O 112,000--Apr 1 '27-'45
BOND. DEBT Dec 1 '25--- $369,000
Total assess. value 1925---9,290,810
Total tax rate (per $1,000) '25-$21.00
Population in 1920----------9,357

INT. on 5½s of 1921 at the Mississippi Valley Trust Co., St. Louis; on 5s of 1909 at the First Nat. Bank, N. Y. C.; on 5s of 1922 at the State National Bank, St. Louis; on others at the Nat. Bank of Commerce St. Louis.

MARCELINE.

This city is in Linn County. Incorporated Mar. 6 1888.

Water-Works Bonds.
5s s-a $23,000c----------1929
5s '23 --- 20,000----Nov 1 1943
(Optional after Nov 1 1933)

Sewer Bonds.
5s '23 --- $55,000----Nov 1 1943
(Optional Nov 1 1933)
BOND. DEBT Oct 12 '25- $84,000
Assessed val. real estate---1,517,775
Assessed val. personal----- 787,089
Other assessable property- 311,091
Tot.ass'd val.'25(70% act.)2,615,955
Tax rate (per $1,000) 1925---$34 10
Pop'n 1910, 3,920; 1920 (est.), 3,920

MARIES COUNTY.

Vienna is the county seat.

Road Bonds.
5s '22 M-N$125,000-May 1 '32-'42
5s '23 F-A 90,000---Feb '26-'43
BOND. DEBT Nov 19 '25- $225,000
Sinking fund---------- 6,300
Assess. val. real estate-----4,970,000
Assess. val. personal------1,333,000
Other assessable property-- 696,000
Tot. ass'd val. '25 (¾ act.)-6,999,000
State & Co tax (per $1,000) '25 $8.50
Pop'n, 1910, 10,088; 1920, 9,500

INT. on 5s of 1922 at Mississippi Valley Trust Co., St. Louis; on others in St. Louis.

MARSHALL.

This city is in Saline County.

z Electric-Light-Plant Purchase
4½s'16 F-A $75,000----------1926
5s '19 --- 46,000----------1939

Municipal Bonds.
6s --- $90,000----------1940
BOND. DEBT Oct. 21 '25- $166,000
Assessed val. real estate---4,760,950
Assessed val. personal-----2,332,464
Other assess. property----- 528,670
Tot. assess. val. '25 (act.)-7,622,084
Tax rate (per $1,000) 1925-----$5.30
Pop'n 1910, 4,869; 1925------ 5,200

z INT. at Merchants Laclede Nat. Bank, St. Louis.

MARSHALL SCHOOL DIST.

This district (P. O. Marshall) is in Saline County.
5s '22 F-A$181,000c-Feb 1 '26-'42
(For amount due each year see V. 114, p. 2627.)
5s '23 M-S 171,000c------- '26-'43

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MARSHALL SCH. DIST. (*Concl.*).
BOND. DEBT Oct 13 '25 $374,000
Sinking fund 2,499
Tot.ass'd val. '25 (about 85% actual) 7,850,000
Sch. tax rate (per $1,000) '25 $12.50
Population (est.) 1925 6,000
INT. at Boatmen's Bank, St. Louis

MARYVILLE SCHOOL DIST.
This district (P. O. Maryville) is in Nodaway County.
6s '20 M-S $54,000 Mar 1 '26-'39
3,000 Mar 1 1940
BOND. DEBT Aug 1920 $82,000
Assessed valuation 1920 2,967,406
Population (estimated) 5,000
INT. at the office of the St. Louis Union Trust Co., St. Louis.

MAYSVILLE SCHOOL DIST.
This district is in De Kalb County.
Building Bonds.
4½s'17 M-N $21,000r* May 1 '26-'37
TOTAL DEBT Oct 14 '25 $23,500
Total ass'd val. '25 (about 65% actual) 1,567,990
Sch. tax rate (per $1,000) '25 $12.50
Population (est.) 1925 1,500

MEDICINE CREEK DRAIN. DIS.
This district is in Livingston Co.
5½s'18 M-N $130,000c 1926-1938
6s '21 J-J $1,000c Jan 1 1926
24,000c Jan 1 '27-'38
TOT. BD. DT. Oct 14 '25 $155,000
INT. on 5½s and 6s at St. Louis Union Trust Co., St. Louis.

MEMPHIS.
This city is in Scotland County.
Electric Light Bonds.
6s '17 M-S $20,000 1926-1937
(Subject to call Sept. 1 1922.)
6s '19 J-J $10,000 Jan 15 1930
Light and Water Bonds.
6s $25,000
Sewer Bonds.
5½s'18 A-O $6,000 Oct 1 1927
BOND. DEBT Oct 13 '25 $40,000
Assess. val., real estate 1,200,000
Assess. val., personal 500,000
Other assess. property 100,000
Tot. ass'd val. '25 (1-3 act.) 1,800,000
Tax rate (per $1,000) 1925 $5.00
Population 1910, 1,984; 1920, 1,941
INT. on bonds of 1917 payable at Mississippi Valley Tr. Co., St. Louis.

MERCER COUNTY.
Princeton is the county seat.
Hospital Bonds.
5s $35,000
BOND. DEBT Nov 24 '25 $35,000
Sinking fund 5,850
Assessed val., real estate 13 549,030
Assessed val., personal 2 374,394
Other assess. property 1,496 338
Total assess. val. (actual) 17,419,762
State & Co. tax (per $1,000) '25 $9.60
Popula't'n 1910, 12,335; 1920, 11,281
INT. at County Treasurer's office.

MEXICO.
This city is in Audrain County.
Sewage-Disposal Bonds.
5s '20 F-A $ 5,000 1934
BOND. DEBT Oct 1925 $25,000
Note debt (add'l) 17,000
Tot. ass'd val. '25 6,900,009
Tax rate (per $1,000) 1925 $5.28
Population 1910, 5,939; 1920, 6,013
INTEREST at St. Louis.

MILAN SCHOOL DISTRICT.
This district (P. O. Milan) is in Sullivan County.
5s '24 M-S
$3,000 Mar 1 1937
2,000 Mar 1 '38-'39
2,000 Mar 1 1940
7,000 Mar 1 1941
16,000 Mar 1 '42-'43
2,000 Mar 1 1944
6,000 Mar 1 '30-'31
8,000 Mar 1 '32-'33
5s '24 M-S
18,000 Mar 1 '34-'36
18,000 Mar 1 '37-'39
14,000 Mar 1 '40-'41
24,000 Mar 1 '42-'44
BONDED DEBT (?)
INT. at White-Phillips Co. of Davenport.

MINGO DRAINAGE DISTRICT.
This district is in Stoddard and Waynes Counties.
6s g '20 M-N $426,000 Nov 1 '26-'37
6s g '20 M-N 84,000 Nov 1 '26-'39
(For maturity see V. 111, p. 1775)
TOTAL DEBT Nov 1920 $560,000
Sinking fund 29,000
Assessed benefits 1,000,000
INT. on bonds of 1920 at the Continental & Commercial Nat'l Bank, Chicago.

MISSISSIPPI COUNTY.
Charleston is the county seat.
Road Bonds.
5s '17 M-S $264,000c Mar 15 '26 '37
(For maturity see V. 105, p. 1124.)
BOND. DEBT Oct 20 '25 $284,000
Assessed val. real 15,772,970
Assessed val. personal 1,307,973
Total assessed val. 1925 17,080,943
Total tax rate (per $1,000) '25 $6.00
Pop'n 1910, 14,557; 1920 12,860
INT. payable at County Treasurer's office.

MISSISSIPPI CO. AIR LINE ROAD DISTRICT.
Road Bonds.
5½s'22 M-S $129,000 Sept 15 '26-'38
(For amount due each year see (V. 115, p. 1762.)
BOND. DEBT Nov 25 '25 $135,000
Tot. ass'd val. '25 (actual) 17,080,943
Sch. tax rate (per $1,000) '25 $6.60
Population (est.) 16,000
INT. at the Merchants Laclede National Bank, St. Louis.

MISSISSIPPI COUNTY DRAINAGE DISTRICT NO. 23.
6s '11 M-S $96,000 Mar 1 '26-'31
BOND. DEBT Nov 25 '25 $101,000
Value of district lands 3,097,010
INT. at County Treasurer's office.

MISSISSIPPI COUNTY DRAINAGE DIST. NO. 29.
6s '14 M-S $104,000 Mar 10 '26-33
BOND. DEBT Nov 25 '25 $127,000
Value of district lands 1,848,000
Population of district 1,500
INT. at County Treasurer's office.

MISSISSIPPI CO. DR. D. NO. 30.
BOND. DEBT Nov 25 '25 $36,000
Value of district lands 1,261,600

MISSISSIPPI CO. DR. D. NO. 31. Ditch Bonds.
6s '16 F-A $21,000 Feb 15 '25-'35
(Due $1,500 yearly 1926-1927, incl., $2,000 yearly 1928-1932, incl., $2,500 1933 & 1934; $3,000 1935.)
BOND. DEBT Nov 25 '25 $21,000
Value of district land 1920 300,000

MISSISSIPPI COUNTY DRAINAGE DIST. NO. 32.
6s '19 $86,000 1926-1939
BOND. DEBT Nov 25 '25 $86,000
Tot.assess.val.'20 (15% act) 2,587,600
Population in 1920 2,000

MISS. CO. LEVEE DIST. NO. 1.
6s '15 F-A $10,000 1926-1927
6s '15 F-A 65,000 1927-1932
6s '18 J-J 130,000 1926-1938
TOTAL DEBT Nov 25 '25 $209,000
Assessed val. (equalized) 1,200,000
Population (estimated) 8,500
INT. at Co. Treas. office, or through office of Smith, & Moore Co., St. Louis, without charge.

MISSISSIPPI COUNTY LEVEE DISTRICT NO. 3.
5s '23 M-N $100,000 May 1 '28-'42
(For maturity see V. 116, p. 2172.)
5s '25 M-N 100,000c May 1 '30-'45
BOND. DEBT Nov 25 '25 $200,000
Assessed valuation 1923 5,939,790
Assessed benefits 739,345
INTEREST at the National Bank of Commerce, St. Louis.

MOBERLY.
This city is in Randolph County. Incorporated in 1868. Population 1910, 10,923; 1920, 12,808.
Water Bonds.
5s '10 J-J $75,000c Jan 1 1930
5s '18 J-J 32,000 Jan 1 1938
6s '20 A-O 120,000 Oct 1 '30-'39
55,000 Oct 1 1940
BOND. DEBT Oct 26 '25 $282,000
Assessed val., real estate 8 044,717
Assessed val., personal 2,053,088
Other assessable property 961,750
Tot. assess. val. '25 (¾ act) 11,059,555
Tax rate (per $1,000) '25 $6.50
INT. at Bank of Moberly and Moberly Trust Co., and on 6s of 1920 at the office of City Treasurer.

MOBERLY SCHOOL DISTRICT.
Building & Equipment Bonds.
5s '16 J-J 100,000c July 1 1936
(Subject to call beg. July 1 1926)
BOND. DEBT Oct 13 '25 $100,000
Sinking fund 65,000
Tot. ass'd val. '24 (50 to 75% actual) 9,825,000
Sch. tax rate (per $1,000) '25 $10.00
Population in 1925 (est.) 15,000
INT. at Bank of Moberly, Randolph Co. Trust Co., Moberly Trust Co. and the Mechanics' Bank.

MONETT.
This city is in Barry County. Inc in 1888.
Water-Works-Extension Bonds.
5s '14 F-A $15,000 Aug '30-'35
($5,000 every 5 years.)
Park Bonds.
5s '22 $25,000 1942
Judgment Funding Bonds.
5s '15 $6,618.67 Aug 1 1935
BOND. DEBT Oct 1 1925. $46,119
Sinking funds 9 020
Assessed val. real estate 1,974,560
Assessed val. personal 438,620
Other assessable property 315,495
Total assess. value 1924 2,728,675
City tax (per $1,000) 1925 $6.50
Population 1910, 4,177; 1920, 4,206
INT. in St. Louis and Kansas City.

MONETT SCHOOL DISTRICT.
This district (P. O. Monett) is in Barry County.
School-Building Bonds.
5s $75,000
BOND. DEBT Oct 28 '25 $113,000
Floating debt 10,000
Sinking fund 10,000
Total assess. val. 1925 2,800,000
Tax rate (per $1,000) '25 $20.00
Population 1925 6,500

MONROE CITY.
This city is in Monroe County.
Incorp. as city of fourth class Nov. 29 1877. Population 1910, 1,949; 1920, 1,941.
Water-Works Bonds.
5s '13 J-J $68,000 July 1 1933
(Subject to call $18,000 July 1 1918, $5,000 July 1 1923 and $20,000 July 1 1928.)
BOND. DEBT Oct 19 '25 $37,000
Assessed value, real estate 878,815
Assessed value, personal 541,582
Tot. ass'd val. 1924 1,420,397
Total tax rate (per $1,000) '25 $8.00
INT. at Guaranty Tr. Co., N. Y

MORGAN COUNTY.
Versailles is the county seat.
Road Bonds.
6s '20 F-A $50,000c 1926-1930
5s '20 F-A 210,000c Feb 1 1940
(Optional on or after Feb. 1 1930.)
BOND. DEBT Oct 28 '25 $260,000
Floating debt (add'l) 50,000
Sinking fund 15,000
Assess. val., real estate 8,624,300
Assessed value, personal 2,178,305
Other assessable property 1,782,655
Total assessed val. 1925 12,585,260
(Assessment, real estate, from 75% to 90%, and personal 50%.)
State & Co. tax (per $1,000) '25 $8.10
Population '10, 12,863; 1920 12,015
INT. at the Nat. Bank of Commerce.

MOUNT VERNON SPEC. RD. DIS.
This district (P. O. Mt. Vernon) is in Lawrence County.
5½s'19 M-S $18,000 1926-1931
BOND. DEBT Nov 19 '24 $40,000
Sinking fund 6,804
Total assess. val. '24 3,390,950
Total tax (per $1,000) 1924 $10.50

MUDDY CREEK DR. DIST.
This district is in Grundy County.
Drainage Bonds.
6s '21 M-N $90,000 Nov 1 '26-'41
BOND. DEBT Nov 2 '25 $94,000
Sinking fund 1,113
Assessed benefits 1925 (act.) 289,686
Tax rate (per $1,000) 1925 $25.00
INT. payable at Liberty Central Trust Co., St. Louis.

NEOSHO.
This city is in Newton County.
Water Works Bonds.
5s '14 A-O $43,000 1934
Sewer Construction Bonds.
5s '23 F-A $7,000 Feb 1 1927
65,000 Feb 1 '28-'41
BOND. DEBT Oct 14 '25 $65,000
Assess. val. real estate 1,977,430
Assess. val. personal 616,210
Other assess. property 485,880
Tot.as'd val.'25 (50% act.) 3,079,520
Total tax rate (per $1,000) '25 $7.50
Population 1910, 3,661; 1920, 3,968

NEOSHO SPECIAL ROAD DIST.
This district (P. O. Neosho) is in Newton County.
6s '21 J-D 16,000 June 1 '26-'33
BOND DEBT Nov 19 '25 $22,000
Assess. val., equal. 1925 1,874,290

NEW BLOOMFIELD SPECIAL ROAD DISTRICT.
This district (P. O. New Bloomfield) is in Callaway County.
5½s'19 J-D $25,000 1926-1935
BONDED DEBT 1918 $39,000
Assessed valuation 888,483
Population in 1919 (est.) 5,000

NEW LISBON TOWNSHIP.
This district is in Stoddard County.
5½s s-a $55,000 Sept 1 '26-'39
BOND. DEBT Sept 1923 $60,000
Assessed valuation 1923 1,911,836
Population 1910, 2,603; 1920, 2,187

NEW MADRID COUNTY.
New Madrid is the county seat.
Road Bonds.
5s '18 $347,000 1928
Court House Bonds.
5s '17 $32,500 1935
Jail Bonds.
5s '14 $7,000 1934
5s '17 6,000 1935
BOND. DEBT July 1 '20 $392,500
Assessed val. real 10,979,100
Assess. val. personal 1,949,619
Total assess. val. 1920 12,928,719
Pop'n 1910, 19,488; 1920, 25,180
INT. payable at County Treasurer's office.

NEW MADRID COUNTY DRAINAGE DISTRICT NO. 12.
Drainage Bonds.
6s '20 A-O 161,000c Mar 1 '26-'40
(For maturity see V. 111, p. 1680.)
6s '21 80,000 1926-1941
BOND. DEBT Oct 1922 $190,000
INT. at office of County Treas.

NEW MADRID CO. DRAIN. DIST. No. 28 (P. O. Lotta).
Drainage-Impt. Bonds.
6s '15 A-O $170,000c Apr 1 '26-'35
BOND. DEBT Oct 1923 $206,000
INT. at County Treasurer's office in New Madrid. Bonds and coupons may be collected free of charge through office of Little & Hays Investment Co., St. Louis.

NEWTON COUNTY.
Neosho is the county seat.
Judgment Funding Bonds.
5s J-D $185,125 June 1 '27-'36
BOND. DEBT Nov 1925 $185,125
Assessed value 1925 17,051,809
Total tax rate (per $1,000) '25 $7.00
Popul'n 1910, 27,136; 1920, 24,886

NODAWAY TOWNSHIP.
This township (P. O. Burlington Junction) is in Nodaway County.
Road Bonds.
5s '15 $26,500 1930
BOND. DEBT Nov 1920 $28,500
Assessed valuation 1919 1,608,916
Total tax rate (per $1,000) '18 $17.60
Population 1910, 1,833; 1920, 1,796

NORBORNE DRAIN. DISTRICT.
This district is in Carroll and Ray Counties.
6s '21 M-S $15 $515,000 Serially
BONDED DEBT (?)
Total benefits assessed $1,154,345
Value of prop. in dist. (est.) 8,500,000
Population 5,050
INT. at the Commerce Trust Co., Kansas City.

NORMANDY CONSOL. S. D.
This district is in St. Louis County.
5s '23 M-N $200,000 May 1 1943
BOND. DEBT July 1923 $312,000
Sinking fund 27,000
Assessed valuation 1922 7,492,000
Population (est.) 16,000
INT. at the Mississipp Valley Trust Co., St. Louis.

NORTH KANSAS CITY S. D.
This district is in Clay County.
School Bonds.
4½s'25 F-A $1,000c Feb 1 1942
10,000c Feb 1 '43-'44
30,000c Feb 1 1945
(Optional Feb. 1 1940.)
TOT. DEBT May 1925 $274,500
Sinking fund 16,000
Assessed valuation 1922 5,500,645
Population (est.) 4,000
INT. at Peoples Bank, North Kansas City, Mo.

NORTH NISHNEBOTNA DR. D.
This district is in Atchison County.
Drainage Bonds.
5s '08 $2 500 1926
$1,000 Apr 1 1926
5½s'17 A-O 9,000 Apr 1 '34-'36
BOND. DEBT Oct 1921 $44,000
INT. at Mechanics-American Nat. Bank, St. Louis.

OSAGE COUNTY
Linn is the county seat.
Road and Bridge Bonds.
5s '20 F-A $465,000 1926-1940
TO. BD. DT. Nov 1 1925 $500,000
Assess. val. real 9,338,530
Assess. val. personal 3,165,506
Total assess. val. 1925 13,004,036
Pop. '10 (Census), 14,283; '20 13,585
INT. at the St. Louis Union Trust Co., St. Louis.

OZARK SCHOOL DISTRICT.
This district (P. O. Ozark) is in Christian County.
School Building Bonds.
6s '21 F-A $30,500 Feb 1 '26-'41
(For maturity see V. 113, p. 104.)
BOND. DEBT Oct 14 '25 $37,000
Tot. as'd val. '25 (½ act.) 850,000
Sch. tax rate (per $1,000) '25 $16.00
Population 1924 1,000
INT. at First Nat. Bank, St. Louis

OZARK SPECIAL ROAD DIST.
This district (P. O. Ozark) is in Christian County.
5½s $51,000 $3,000 yearly
BOND. DEBT. Oct 4 23 $57,000
Total assess. val. 23 (65% actual) 1,530,750

PALMYRA.
This city is in Marion County.
Light & Water Bonds.
4½s'10 $13,000 1930
5s 14 19,000 1934
5½s'19 10,000 1929
5½s'23 J-D 15 000 Dec 1 1943
(Optional Dec. 1 1928.)
5½s'24 F-A 10,000 Feb 1 1944
(Optional Feb. 1 1929.)
Sewer Bonds.
5½s'24 M-S $10,000 Mar 1 1944
(Optional Mar. 1 1929.)
BOND. DEBT Dec 4 '23 $30,000
Water sinking fund 9,322
Assessed val. real estate 801,040
Assess. val. personal prop 285,585
Assess. val. bank stock 328,673
Assess. val. merch & mfr. $126,100
Assess. val. rail, tel. & tel. 97,032
Total assessed val. 1922 1,638,430
(Real estate and personal, actual value; bank stock, 60% act. val.)
Tax rate (per $1,000) '22 $12.00
Population 1910, 2,168; 1920, 1,964

PEMISCOT COUNTY.
Caruthersville is the county seat.
5s '21 M-S 2 128,000 Mar 1 '26-'40
BOND. DEBT Oct 1923 $145,000
Assessed valuation 1923 24,090,131
Popul'n 1910, 19,559; 1920, 26,634

PEMISCOT CO. DR. DISTRICTS.
District No. 3 Bonds.
6s '22 M-N $50,000 May 1 '32-'40
District No. 8 Bonds
6s '12 M-N $330,000 Due serially
District No. 9 Bonds.
6s M-S $13,500 Mar 1 '26-'31
5½s'24 30,500 Aug 1 '26-'43
BOND. DEBT (Dist. No. 8 $330,000
Nov. 1912 (Dist. No. 9 63,000
Actual valuat'n (Dist. No. 8 675,000
(est.) (Dist. No. 9 661,590

PETTIS COUNTY.
County seat is Sedalia.
5s $79,500 Jan 2 '26-'40
Court House Bonds.
4¾s 23 F-A $316,000 1926-1943
BOND. DEBT Oct 13 '25 $501,000
Sinking fund 30,435
Assess. val., real estate 39,810,348
Assess. val., personal 6,189,390
RR. & tel. 4,929,768
Total assess. val. 1925 (¾ actual) 50,929,998
Co. tax (per $1,000) 1925 $4.50
Popula't'n 1910, 33,913; 1920, 35,813
INT. on bonds of 1923 at the Merchants Laclede National Bank, St. Louis; on others at Miss. Valley Trust Co., St. Louis.

PHELPS COUNTY.
Rolla is the county seat.
Road Bonds.
5s '19 A-O $3 0,000 1926-1939
BOND. DEBT Nov 23 '25 $365,000
Sinking fund 4,481
Assessed val. real 5,257,361
Assessed val. personal 1,607,743
Other assess. property 1,366,127
Total assessed val. 1925 8,221,231
State & Co. tax (per $1,000) '25 $12.10
Popula't'n 1910, 15,796; 1920, 14,941

PIPE TOWNSHIP
This township is in Stoddard Co.
5½s'20 M-S $71,100 Mar 1 '26-'35
BOND. DEBT Nov 1923 $86,000
Assessed value, real estate 2,290,837
Assessed value, personal 548,141
Tot.ass'd val. '21 (1-3 act.) 2,838,978
Population 1920 5,359

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PIPE TOWNSHIP (*Concluded*).
INT. at Liberty Central Trust Co., St. Louis.

PLATTSBURG.
This city is in Clinton County.
Water-Works Bonds.
5s '19 M-N$69,000---May 1 1939
(Subject to call after May 1 1924.)
BOND. DEBT Nov 20 '25.. $69,000
Tot. as'd val. '25 (2-5 act.) 2,500,000
Total tax rate (per $1,000) '24-$9.50
Population 1910, 1,650; 1920, 1,719

PLATTSBURG SCHOOL DIST.
This district is in Clinton County.
High-School Bonds.
5s '17 A-O $35,000---Apr 1 1937
(Subject to call after April 1 1922.)
TOTAL DEBT Oct 13 '25.. $81,000
Assess. val. 1925 ---2,500,000
Total tax rate (per $1,000) '25-$11.00

POPLAR BLUFF.
This city is in Butler County.
Electric-Light-Plant Bonds.
5s '15 F-A $50,000r---1935
Funding Bonds.
5s '17 M-S $8,300r---1933
Bridge Repair Bonds.
-s '21 F-A $15,000 ---1926-1941
Water Works Bonds.
-s '21 F-A $20,000 ---1926-1941
Fire Equipment Bonds.
-s '21 F-A $12,000 ---1926-1941
BOND. DEBT July 1 '25.. $105,300
Water debt (incl.) 20,000
Tot. ass'd val. '25 (act.) 5,550,285
Total tax rate (per $1,000) '25-$7.50
Pop'n 1910, 6,916; 1920, 8,042

POPLAR BLUFF SCH. DIST.
5s '13 M-S $15,000r---Mar 1928
20,000r---Mar 1933
5s '14 20,000---1934
(Optional 1924.)
Building Bonds.
4½s'15 J-D $23,000r---June 1 1935
(Subject to call beg. June 1 1925)
6s '21 F-A 15,000---Feb 1 1938
5s '22 F-A $75,000---
(Due $5,000 yearly beginning Feb. 1 1928.)
4½s'25 F-A { $15,000--Feb 1 '34-'36
20,000--Feb 1 '38-'41
40,000--Feb 1 '42-'45
High School Bldg. & Equip.
5s '14 J-J $20,000r---July 1 1934
BOND. DEBT Oct 1 '25.. $243,000
Sinking fund 10,000
Tot.ass'd val.'25(90%act.) 6,800,000
Tax rate (per $1,000) 1925---$15.00
Population in 1925 (est.) 12,000

PRINCETON SCH. DIST.
This district is in Mercer County.
High-School Building Bonds.
5s J-J $12,500r---
5s '23 J-D 55,000r---
BOND. DEBT Nov 21 '25.. $66,000
Ass'd val. '25 (abt. ¾ act.) 1,105,263
School tax rate (per $1,000) '25 $17.00
INT. on bonds of 1923 at Kansas City; on others at St. Louis.

PULASKI COUNTY
Waynesville is the county seat.
Road Bonds.
5s '20 M-S $235,000c ---1926-1940
BOND. DEBT Nov 20 '25.. $239,000
Tot. ass d val. 25 (½ act.) 7,156,240
Tot. tax rate (per $1,000) '25-$12.10
Populat'n 1910, 11,438; 1920, 10,490
INT. at Mississippi Valley Trust Co., St. Louis.

PUTNAM COUNTY.
Unionville is the county seat.
Court-House Bonds.
5s '23 F-A$150,000---Aug 1 1943
(Optional after 5 years.)
BOND. DEBT Nov 20 '25.. $150,000
Sinking fund 8,000
Tot.ass'd val.'25(½ act.) 18,578,689
State & Co. tax (per $1,000) '25-$1.76
Popul'n 1910, 14,308; 1920, 13,115
INT. payable at St. Louis Union Trust Co., St. Louis.

RANDOLPH COUNTY.
Huntsville is the county seat.
BOND. DEBT Oct 12 '25.. None
Floating debt 40,000
Total assessed value 1925 (about 75% to 85%)---32,000,000
St.& Co.tax rate(per $1,000) '25$6.70
Pop'n 1910, 26,182; 1920, 27,564
INT. payable in Huntsville.

RAY COUNTY.
Richmond is the county seat.
Court-House Bonds.
5s '14 F-A $26,500---- 1926-1929
Bridge Bonds.
5s '22 M-N$187,000---1942
BOND. DEBT Oct 1 '25.. $213,500
Total assess val. '25 (90%) 37,803,609
Total tax rate (per $1,000) '25-$6.90
Pop'n 1910, 21,451; 1920---20,508
INT. at Co. Treas. office.

REYNOLDS COUNTY.
Centerville is the county seat.
Road Bonds.
5s '17 Jan $60,500r---1926-1938
BOND. DEBT Oct 20 '24.. $60,000
Sinking fund 2,600
Assessed value, real estate 2,994,995
Assessed value, personal---1,019,950
Other assessable property-- 410,060
Total assessable property 1924 (about 3-5 actual)--4,424,995
State and county tax rate (per $1,000) 1924---$17.07
Population 1910, 9,592; 1920, 10,106
INT. payable at the Ellington Bank of Ellington

RICHLAND TOWNSHIP
This township is in Stoddard Co.
6s $75,000 ---1935
BOND. DEBT Nov 28 '25.. $59,000
Assess. val. real estate 2,815,615
Assess. val. personal 165,623
Tot. ass'd val. '25(½ act.) 2,981,238
Total tax rate (per $1,000) '25-$16.13
Population 1920---3,343

RICHMOND SCH. DIST.
Building Bonds.
5s '15 M-N { $20,000--May 1 '26-'30
25,000--May 1 '31-'35
5½s'19 --- 4,000 ---1926-1929
BOND. DEBT Dec 3 '25.. $50,000
Assess. val. '25 (50% act.) 4,640,965
Tax rate (per $1,000) '25-'26 -$11.40

RITENOUR CONSOL. S. D.
This district is in St. Louis County.
5½s'22 M-S { $6,000--Mar 1 '26-'27
16,000--Mar 1 '28-'31
10,000--Mar 1 '32-'33
12,000--Mar 1 '34-'35
14,000--Mar 1 '36-'37
5½s'23FA15 { 3,000-Feb 15 '26-'28
10,000-Feb 15 '29-'33
12,000-Feb 15 '34-'37
5s --- 70,000 ---
BOND. DEBT Oct 1923.. $126,500
Sinking fund 15,017
Ass'd val. (equalized) 1922 3,871,790
INT. at First Nat. Bk., St. Louis

ROCKPORT SCHOOL DIST.
This district is in Atchison County.
School Bonds.
5s '23 F-A $74,800---Feb 1 1942
BOND. DEBT Oct 1 1925.. $74,800
Tot. ass'd val. '25 (1-3 act.) 1,350,000
Tax rate (per $1,000) 1925---$15.50
Population (est.) 1,200
INT. at Liberty-Central Trust Co., St. Louis.

ST. CHARLES.
This city is the county seat of St. Charles County. Inc. Oct. 13 1809.
Water Bonds.
4s '11 J-J $3,000c---July 1 1931
(Subject to call after July 1 1916.)
Sewer Bonds (*Red. any time*).
4s '06 F-A $3,000c---Aug 1 1926
Fire Equipment Bonds.
5s '20 --- $25,000---Dec 1 1940
Park Bonds.
5s '14 A-O $30,000---Oct 15 1929
(Part every 5 years)
BOND. DEBT Oct. 15 '25.. $61,000
Water debt (incl.) 3,000
Total assess. val. (act.) '24 9,600,000
Total tax (per $1,000) 1925---$6.80
Population 1910, 9,437; 1920, 8,503
INT. ($) at Nat. Bank of Commerce, N. Y.; others at City Treasurers' office.

ST. CHARLES COUNTY.
St. Charles is the county seat.
Road and Bridge Bonds.
4½s'24 F-A { $30,000---1936
67,000---1937
70,000---1938
33,000---1939
Road Bonds.
4½s'23 F-A { $47,000---Aug 1 1933
58,000---Aug 1 1934
61,000---Aug 1 1935
34,000---Aug 1 1936
4½s'22 F-A 160,000---Aug 1 '26-'33
4½s'25 F-A { 41,000c---1939
78,000c---1940
81,000c---1941
BOND. DEBT Oct 13 '25 $888,000
Sinking fund 49,000
Tot.ass'd val.'25(65%act) 34,138,200
State & co. tax (per $1,000) '25-$8.50
Popul'n 1910, 24,695; 1920, 22,828
INT. at Mississippi Valley Trust Co., St. Louis.

ST. CHARLES SCH. DIST.
This district (P. O. St. Charles) is in St. Charles County.
4¼s'22 F-A$216,000c---Aug 1 '26-'42
(For maturity see V. 115, p. 1013.)
BOND. DEBT Oct 12 '25.. $216,000
Sinking fund 4,395
Ass'd value '24 (60% act.) 7,500,000
Tax rate (per $1,000) 1924---$10.00
INTEREST at St. Louis.

ST. CLAIR COUNTY.
County seat is Osceola. Proposition to liquidate old debt defeated, see "Chronicle" of Oct. 20 1917, p. 1634. See also "Chronicle" of Aug. 3 1918, page 526.
Road Bonds.
5s '18 --- $390,000 ---1926-1938
BOND. DEBT Oct. 13 '25.. $407,000
Tot. assess. val. '25 (act.) 14,870,877
State & co. tax rate (per $1,000) 1925---$7.80
Popular'n 1910, 16,412; 1920, 15,341

ST. FRANCIS LEVEE DISTRICT.
This district (P. O. Caruthersville) is in Pemiscot, New Madrid and Dunklin Counties.
Levee-Construction Bonds.
6s '15 J-D $931,000c---June 1 '26-35
5½s'17 J-D 141,000c---June 1 '26-'35
(See V. 104, p. 2668, for maturity.)
6s '17 J-D 200,000c---June 1 '36-'37
5s '22 M-N { *15,000c---May 1 '27-'41
*235,000c---May 1 1942
BOND. DEBT Oct. 1925.. $1,522,000
Sinking fund 98,363
Assessed valuation 1925 28,000,000
Population in 1925 27,500
INT. on bonds marked (*) at the Liberty Central Trust Co., St. Louis; on others at St. Louis Union Trust Co., St. Louis.

ST JAMES DRAINAGE DIST.
This district (P. O. East Prairie) is in Mississippi and New Madrid Counties.
5s '25 A-O$244,000c---Apr 1 '28-'45
BOND. DEBT Oct 13 '25.. $244,000
INT. at Mississippi Valley Trust Co., St. Louis.

ST. JOHN LEVEE AND DR. DIST.
This district is in New Madrid and Mississippi Counties.
Levee and Drainage Construction Bonds.
5s '15 J-D$306,250---June 1 '26-'35
6s '15 J-J 100,000 ---1926-1935
6s '17 J-D 214,000 ---1926-1937
6s '21 J-D 75,000---June 1 '26-'41
(For maturity see V. 112, p. 2665.)
6s '22 M-S 75,000---Sept 1 '27-'42
(For amount due each year see V. 115, p. 1658.)
5½s'25M-N 170,000---May 1 '30-'45
(For maturity see V. 120, p. 3100)

BOND. DEBT June 1925 $1,256,500
Assessed valuation 7,443,570
Population (est.) 7,500
INT. at Mercantile Tr. Co., St. L.; on 6s of 1921 at Amer. Tr. Co., St. Louis; on 5½s at Liberty Central Trust Co., St. Louis.

ST. JOSEPH.
St. Joseph is the county seat of Buchanan Co. Inc. as a city of the second class April 9 1885, and as a city of the first class Sept. 7 1909. This city has no water debt, but pays an annual rental for water of $51,000.
City Hall Bonds.
5s '23 M-N$750,000cMay 1 '27-'41
Hospital Bonds.
5s '23 M-N$105,000cMay 1 '27-'41
5s '22 M-N 75,000c---May 1 '27-'41
Judgment Funding Bonds.
4¾s'24 M-S$150,000---Mar 1 '29-'43
Sewer Bonds
4s '08 M-S 157,000c---Sept 1 1928
5s '22 M-N795,000c---May 1 '27-'41
Fire Dept. Impt. Bonds.
5s '22 M-N$240,000c---May 1 '27-'42
Judgment Bonds.
5s '22 M-N$34,000c---May 1 '26-'42
Asphalt Plant Bonds.
5s '22 M-N$25,000c---May 1 '27-'42
Street Bonds.
5s '22 M-N$30,000c---May 1 '27-'42
Past-due bds. (not presented) $2,350
BOND. DEBT Oct 1 '25.. $2,367,000
Floating debt (addi'l) 6,625
Sinking fund 245,215
Tot. assess. val. '25(60% actual) 81,505
Total tax rate (per $1,000) '25-$12.50
Pop'n 1910, 77,403; 1920 ---77,939
INT. at Nat. Bk. of Com., N. Y.

ST. JOSEPH SCHOOL DISTRICT
The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1920 was $3,000,000.
Funding Bonds.
4½s'14 M-S $70,000 ---
(Due in 10, 15 and 20 years from date of issue).
Building Bonds.
4s '07 M-S 110,000c---Mar 1 1927
4s '08 J-J 317,000c---July 1 1928
4½s'15 M-N450,000c---May 1 '30-'35
(Part every 5 years)
4s '25 F-A 300,000c---- Serially
(Bonds mature yearly on Feb. 1.)
Library Building Bonds.
4½s'15 M-N$25,000c---May 1 1930
BOND. DEBT Nov 1 '25.. $1,209,000
Sinking fund 26,857
Assess. val. 25 (3-5 to 4-5 actual) 90,000,000
Tax rate (per $1,000) 1925---$12.25
Population in 1925 (est.) ---85,000
INT. at Nat. Bk. of Com'ce, N. Y.

ST. LOUIS.
St. Louis was formerly in St. Louis County, but on Aug. 22 1876 an election was held to separate city and county. This was declared carried Dec. 30 1876 and city is now a separate civil division. The County of St Louis remains, but the city lies outside of it. City was incorporated in 1822. A new city charter with provisions for the initiative, referendum and recall was adopted on June 30 1914. V. 99, p. 62.
Water Works Bonds.
5s g '24 F-A$2,000,000---Feb 1 '29-'44
(For maturity see V. 118, p. 583)
4½s'24M-N 2,500,000---Nov 1 '29-'44
(For maturity see V. 119, p. 2209)
Renewals.
4s g '14 M-N$1200,000---May 31 1934
Public Bldg. & Impt. Bonds.
4s g '08 A-O $322,000---Apr 1 1928
4s g '08 J-J 3,420,000---July 1 1928
4s g '09 A-O3,362,000---Oct 1 1929
4½s 23J-J2,500,000---July 1 '28-'43
(For maturity see V. 117, p. 118.)
4½g'24A-O $5,000,000---Apr 1 '29-'44
(For maturity see V. 118, p. 1705)
4½g'24J-D $2,000,000---June 1 '29-44
(For maturity see V. 118, p. 2736)
4¼sg'25A-O4,139,000r$Oct 1'30-'45
(For maturity see V. 121, p. 1489.)
Water Works Renewal Bonds.
3.65s g'07 J-D $495,000cJ'ne 25 1927
4s g '11 M-N 1,230,000c Nov 1 1931
Bridge-Completion Bonds.
4½g'15 A-O $2,677,000c---Apr 1 1935
Street Bonds.
4½s'23 --- $500,000---Dec 1 '28-'43
(For maturity see V. 117, p. 2801.)
Public Impt. Bonds.
4½s'20 ---$3,793,000---June 30 1940
All bonds are registered or coupon, interchangeable.
GOLD OR STERLING.—All bonds prior to 1923 issues of this city payable in U. S. gold or in £ sterling. Issues of 1923 and bonds issued thereafter payable in U. S. gold coin.
INT. on bonds due 1928 and 1931 is payable at Nat. Bank of Commerce, N. Y., or at Nat. Bank of Scotland (Ltd.), London, at the rate of $4.8665 per pound sterling; on bonds of 1923 at the Nat. Bank of Commerce, N. Y. Interest on all other bonds is payable at National Bank of Commerce, N. Y., or at office of J. S. Morgan & Co., London, at the option of holder.
TOTAL DEBT, SINK. FUNDS, &c.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.:

	Oct. 1 '25.	*Apr.* 7 '24.
	$	$
Tot. bd. debt	35,138,000	27,514,000
Water dt., incl	6,225,000	3,863,000

Note.—Under the charter the Municipal Assembly must appropriate $1,200,000 annually with which to pay debt and interest thereon. That portion of each annual appropriation not required for the payment of interest constitutes the sinking fund for redemption of debt existing Apr. 7 1890, and bonds issued in the renewal thereof. On the basis of renewing the city's bonded debt at 4%, the debt for which this sinking fund was established will be extinguished in 1925. The sinking fund April 13 1925 was $9,868,434.
CONSTITUTIONAL AMENDMENTS.—By constitutional amendments adopted Nov. 1902, the city is empowered to exempt water-works indebtedness, which now amounts to $6,225,000, in determining the limit of indebtedness. V. 75, p. 1165.
On Nov. 4 1924 a proposed amendment affecting Article IX. of State constitution, and authorizing the voters of the city of St. Louis and St. Louis County to consolidate the territories and governments thereof into one local subdivision of the State was carried (see items under Missouri (State of), V. 119, p. 1980 and 2553). Another amendment also voted on Nov. 4 1924, and which proposed to amend Section 22 o-Article IX., so as to provide for two houses in the Municipal Assembly in St. Louis, instead of one, was defeated (see items under Missouri (State of), V. 119, p. 1980 and 2553).
NET DEBT Oct 1 1925.$25,269,566
Borrow. capacity do 94,285,500
CITY PROPERTY.—The city owns its water works (valued at $23,500,000), the revenue from which for water rates, permits &c. for the fiscal year 1925 was $3,306,915.65. In addition to the water works, the city owns property valued at $90,524,000, consisting of hospitals, insane asylums and poor-house, city-hall, court-house, jail, house of correction and work-house, engine houses, markets, police stations, parks, &c.
ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (abt. 90% act. val.) and tax rates have been:

Years.	*Assessed Valuation.*	*City tax per $1,000.*
1923-24	$1,075,099,930	$15.90
1923-24	1,003,129,460	15.10
1922-23	987,000,000	14.90
1921-22	975 518,112	14.35
1920-21	790,993,077	15.90
1919-20	765,722,624	15.40
1918-19	693,957,140	15.40
1917-18	652,000,000	15.70
1916-17	647,300,000	15.70
1915-16	624,577,260	15.70
1914-15	615,917,182	15.60
1910-11	565,707,843	14.50
1908-09	524,302,020	14.50
1905-06	468,833,701	14.70
1900	380,765,993	13.00

POPULATION.—In 1920 (Census), 772,897; in 1910 (Census,) 87,029; 1900, 575,238.

ST. LOUIS SCHOOL DISTRICT.
Building Bonds.
4s '17 J-J $550,000c---Jan 1 1937
4s '18 J-D 481,000c---Jan 1 1938
4s '19 --- 90,000c ---1939
4s '19 --- 1,172,000c---1939
BOND. DEBT Oct 12 '25 $2,293,000
Sinking fund 481,478
Assessed valuation 1925 (real & pers'l prop.) (actual value) 1,008,880,760
School tax rate (per $1,000) '25 $8.70
Population 1920 772,897
INT. payable at option of holder at the Liberty Central Trust Co. of St. Louis, or at Chemical National Bank, New York.

ST. LOUIS COUNTY.
Clayton is the county seat.
Mr. H. P. Riech, Deputy County Auditor, advised us under date of Oct. 21 1921 that the legality of the 3,000,000 4½% road bonds which had been pending before the U. S. Supreme Court (see "Chronicle" of Mar. 31 1917, p. 1307), had been upheld.
Refunding Bonds.
4½s --- $1,102,000c---
Road Bonds.
4½s --- $232,000c ---
4½s'22 J-D 930,000c---Dec 1 '27-'41
70,000c---Dec 1 1942
Sewer Bonds.
6s '24 M-N $6,000---May 29 1929
BOND. DEBT Oct 20 '25.$2,334,000
Sinking fund 401,300
Assess. val., real estate 106,649,420
Assess. val., personal 18,078,590
Other assess. property---20,469,770
Total assess. val. 1923---145,197,780
Tot. tax rate (per $1,000) '25-$8.60
Popular'n 1910, 82,417; 1920, 100,737
INT. at Mercantile Trust Co., St. L.

SALEM.
This city is in Dent County.
Water and Sewer Bonds.
5½s'25 J-J $90,000c---1930-1945
BOND. DEBT Oct 1 1925.. $90,000
Floating debt (additional) 3,500
Assessed value, real estate 906,137
Assessed value, personal 520,100
Other assessable property 134,734
Total assessed value 1924 (about 50% actual) 1,561,971
Total tax rate (per $1,000) '25-$38.10
Population 190, 1,796; 1920, 1,717
INT. at the National Bank of Commerce, St. Louis.

SALINE COUNTY.
Marshall is the county seat.
Bridge Bonds.
4½s '23F-A$144,000 15rFeb 1'26-'42
(For maturity see V. 116, p. 853.)
BOND. DEBT Nov 23 '25 $144,000
Assess. val., real estate---41,089,120
Assess. val., personal---- 8,857,670
Other assess. property---- 4,947,910
Tot. ass'd val.'25(4-5 act.) 55,284,700
State & Co. tax (per $1,000) '25-$3.10
Popul'n 1910, 29,448; 1920, 28,826
INT. payable at the Wood & Huston Bank, Marshall.

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SALT FORK DRAINAGE DIST.
This district is in Saline County.
6s '22 J-J $151,000c Jan 10 '27-'42
(For amount due each year see V. V. 114, p. 1100.)
BOND. DEBT Oct 12 '25 $151,000
INT. at State Nat. Bank, St. Louis.

SCOTT COUNTY.
Benton is the county seat.
Road Bonds.
5s '17 M-S $156,000 Sept 1 '26-'37
5s '17 --- 92,000 Sept 1 '26-'36
5s '21 M-S 180,000 Sept 1 '26-'37
(For maturity see V. 113, p. 1796.)
BOND. DEBT Oct 1 '21 $638,000
Floating debt 20,000
Sinking fund 98,000
Total assess. val. '22 (50% actual) 22,595,380
Total tax rate (per $1,000) '22 $10.00
Popula't'n 1910, 22,372; 1920, 23,409; 1921, 26,500.
INT. is payable at American Exchange National Bank, New York.

SCOTT CO. DRAIN. DIST. NO. 10.
6s '12 M-S $28,000 Sept 4 '26-'32
6s '21 M-S 276,000 Mar 1 '26-'41
(For maturity see V. 113, p. 557.)
TOTAL DEBT Nov 1922 $338,000
Balance in treasury 4,000
Assessed benefits 1922 155,257
INT. at County Treas. office.

SCOTT COUNTY DRAINAGE DISTRICT NO. 12.
6s '21 M-S $150,000 Sept 1 '26-'41
BOND. DEBT Nov 1922 $150,000
Assessed benefits 311,201
INT. at County Treasurer's office.

SEDALIA.
Sedalia is in Pettis County. Incorp. as a town May 27 1870, and as a city Mch. 2 1886.
Suit was brought against this city to recover on certain current revenue bonds issued 1893 and due 1894. Up to Oct. 1 1917 the case had not gone to trial.
Current Revenue Bonds (These bonds were declared to be illegal by State Supreme Court).
4s g '94 F-A $8,000r Past due
4s g '99 J-J 10,000r Past due
4s g '00 J-J 15,000r Past due
Hospital Bonds.
5s '17 J-J $4,000 July 2 '26 '29
$12,000 July 2 '30-'37
5s '24 --- 10,000
Garbage-Disposal-Plant Bonds.
5s '19 J-J $35,000 1939
(Illegally issued.)
Sewer Bonds.
4s g '94 A-O $9,000r Past due
Refund. Bds. (*red. beg. in* 1907).
4½s g '97 J-J $30,000c July 1 1927
Park Bds. (*red. beg. in* 1916).
4½s '11 J-J $40,000c July 1 1931
City Hall Bonds.
5s '23 J J $100,000
5s '24 --- 100,000c
BOND. DEBT Oct 12 '25 $68,000
Assess. val. real estate 15,771,370
Assess. val. personal 2,823,690
Other assess. property 2,118,806
Total assessed value (90% actual) 1925 20,713,866
Total tax rate (per $1,000) '25 $5.00
Pop'n 1910, 17,822; '20 21,144
INT. at Third Nat. Bk., St. Louis

SEDALIA SCHOOL DISTRICT.
5s '23 M S $469,000 Mar 1 '26 '43
(For maturity see V. 116, p. 853.)
Building Bonds.
4½s'10 J-J †$60,000c July 1 1930
(Subject to call after July 1 1920.)
5s '14 J-J *d* 32,000c Jan 1 1934
5½s'20 J-D *d* 64,000 June 1 '26-'40
(For maturity see V. 111, p. 315)
Refunding Bonds.
5s '19 J-J 16,000 1926-1933
5s '19 J-J 23,000 1926-1939
BOND. DEBT Oct 12 '25 $664,000
Sinking fund 23,000
Tot. assess. val. '25 (abt. 60% act.) 22,354,557
School tax (per $1,000) '25 $13.50
Population in 1925 25,377
INT. on bonds marked (†) Miss. Val. Tr. Co., St. Louis; (*d*) Merchants' Laclede Nat. Bk., St. Louis, and (*e*) at the Am. Tr. Co., St. Louis.

SEDALIA SPECIAL ROAD DIST.
Road Bonds.
5s '12 M-N $32,500 May 1 '26-'27
BOND. DEBT Oct 24 '25 $34,000
Sinking fund 3,000
Assess. val. '24 (¾ % act.) 28,000,000
INT. at Merc. Tr. Co., St. Louis.

SHELBINA.
This city is in Shelby County. Inc. Mar. 20 1878. Pop'n 1910, 2,174; 1920, 1,809.
Water Bonds.
--- $35,000
TOT. BD. DT. Oct 1 '24 $69,000
Water debt (incl) 69,000
Tot. assess. val. '24 (abt. 3-5 actual) 1,966,000
Total tax (per $1,000) 1924 $11.00
INT. at National City Bank, N. Y.

SIKESTON.
This city is in Scott County. Incorporated Aug. 1874.
Water-Works (*red. aft. June* 1 '14)
5s '09 J-D $21,000c June 1 1929
Street-Improvement Bonds.
5s '17 J-J $2,000c 1926
Sewer-Extension Bonds.
5s '17 J-J $3,300c 1926-1936
6,000 1928-1930
9,000 1931-1933
16,000 1934-1937
5s '26 J-J 20,000 1938-1941
24,000 1942-1945
7,000 1946
Fire Dept. Bonds.
6s '21 J-J $25,000c 1926-1941
BOND. DEBT Oct 16 '24 $58,000
Water debt (incl.) 21,000
Assessed val'n, real estate 1,706,036
Assessed val'n, personal 613,920
Other property 301,440
Total assess. val. 1924 2,621,396
City tax rate (per $1,000) '24 $7.50
Population 1910, 3,327; 1920, 3,613
Int. on water bonds is payable at City Treasurer's office; on other bonds at Nat. Bank of Commerce, St. Louis.

SLATER.
This city is in Saline County.
Water & Electric Light Bonds.
5s '10 J-J $4,500c 1930
5s '16 J-J 22,000c 1936
Reconstruction Bonds.
5s '20 --- $21,000 1926-1940
5s '22 --- 25,000 1927-1947
Judgment Bonds.
5s '17 --- $4,536.02 1937
BOND. DEBT Oct 14 '25 $73,000
Sinking funds 4,000
Tot. assess. val. '25 (abt. ½ act.) 2,534,325
City tax rate (per $1,000) '25 $7.00
Pop. 1910, 3,238; 1920, 3,797.
INT. on the bonds of 1910 is payable in Slater; on judgment bonds at Slater; on others at Kansas City, Mo.

SPRINGFIELD.
This city is in Greene Co. Inc. in 1854. Commission government approved Aug. 2 1915. V. 101, p. 542.
Pop'n 1910, 35,201; 1920, 39,631.
Sewer Bonds (*red. beg. in* 1917).
5s '12 M-S $19,000c Mar 1 1932
5s '12 J-D 15,000c June 1 1932
Fire-Dept. Bds. (*red. June* 1 '17.)
5s '12 J-D $10,000c June 1 1932
Street Bonds (*Red. June* 1 1917).
5s '12 J-D $10,000c June 1 1932
BOND. DEBT June 30 '25 $54,000
Park mtge debt (add'l) 77,430
Sinking fund 2,894
Assessed val'n, real estate 26,282,990
Assessed val'n, personal 11,468,828
Other assess. prop. 1,207,014
Total assessed val'n 1924 (7-10 actual) 38,958,832
Total tax rate (per $1,000) '24 $27.30
INT. at Chase Nat. Bank and Guaranty Trust Co., N. Y.

SPRINGFIELD CITY SCH. D. 73.
5s '20 J-J $45,000 $150,000 on July 1 in 1930, 1935 & 1940
5s '24 M-N 150,000c
BOND. DEBT June 1 '25 $603,000
Sinking fund 509
Assessed value 1925 40,185,104
School tax (per $1,000) 1925 $13.00
INT. at First National Bank, St. Louis.

STANBERRY.
This city is in Gentry County.
Water Bonds.
--- $21,500
Sewer Bonds.
'16 --- $1,500
Street-Paving Bonds.
5s '16 J-J $10,000 July 1 '30-'34
1,500 July 1 1935
BOND. DEBT Nov 1 '25 $34,500
Water debt (incl.) 24,555
Sinking fund 4,954
Assessed val'n, real estate 645,900
Assessed val'n, personal 145,390
Other assess. prop. 175,415
Tot. ass'd val. '25 (40% act.) 966,605
City tax rate (per $1,000) '25 $11 00
Pop'n 1910. 2,121; 1920, 1,864.
*INT. payable in Kansas City, Mo.

STANBERRY DRAINAGE DIST.
This district is in Gentry County.
6s '21 A-O $65,000 Apr 1 '26-'41
(For maturity see V. 113, p. 323.)
BONDED DEBT (?)
INT. at St. Louis Union Trust Co., St. Louis.

STODDARD COUNTY DRAINAGE DISTRICT NO. 37.
6s '21 J-J $124,602 July 1 '26-'41
(For maturity see V. 113, p. 758.)
BOND. DEBT Nov 1925 $124,602
District tax (per acre) $.69
Area in acres 18,983
Population in 1920 29,755
INT. at Boatmen's Bank, St. Louis

STONE COUNTY.
Galena is the county seat.
Road Bonds.
5s '19 --- $100,000
Court-House Bonds.
5s '19 --- $200,000 1926-1929
BOND. DEBT July 1 '20 $505,000
Assess. val., real estate 2,834,275
Assess. val., personal 1,395,758
Total assess. val. 1920 4,230,033
Popula'n, 1910, 11,559 1920, 11,941

SUGAR CREEK SCHOOL DIST.
This district (P. O. Sugar Creek) is in Jackson County.
5s --- $7,000 1932
5s --- 40,000 1937
5s --- 30,000 1929
6s --- 20,000 1941
(Optional after 10 years)
BOND. DEBT Nov 1 '24 $97,000
Sinking fund 8,000
Assessed val. 1923 $4,150,000
Tax rate (per $1,000) 1924 $13.00
Population in 1923 1,500

TARKIO SCHOOL DISTRICT.
This district (P. O. Tarkio) is in Atchison County.
4¾s'25 --- $115,000c 1935-1945
BOND. DEBT Oct 1 1925 $116,500
Tot. as'd val. '25 (50% act.) 7,250,000
Sch. tax rate (per $1,000) '25 $14.00
Population (estimated) 2,000

TEXAS COUNTY.
Houston is the county seat.
5s '19 --- $225,000 1939
BOND. DEBT Sept 2 1921 $225,000
Assessed val'n, real estate 10,015,148
Assessed val'n, personal 1,003,973
Other assess. property 500,000
Tot. assess. val. '21 (act.) 13,799,163
State & Co. tax (per $1,000) '21 $15.20
Popula'n, 1910, 21,458 1920, 20,548

TRENTON.
This city is in Grundy County. Incorporated as a city of the third class March 2 1893.
Water-Works Bonds.
4½s'06 --- $15,000 July 1 1926
5s '23 --- 175,000 Jan 15 '28-'43
(For maturity see V. 116, p. 100)
Filtration Plant Bonds.
4½s'16 M-N $30,000c Nov 1 1936
(Subject to call $5,000 Nov. 1 1926, 1928, 1929, 1931, 1933 and 1934.)
BOND. DEBT Nov 1919 $53,000
Sinking fund 4,079
Assess. val. real estate $1,432,480
Assess. val. personal 849,980
Total assessed val'n 1919 (about 1-3 actual) 2,282,460
City tax rate (per $1,000) '19 $10.50
Population, 1910, 5,656 1920, 6,951

TRENTON SCHOOL DISTRICT.
Building Bonds.
4½s'17 M-N $65,000 May 1 1937
(Subject to call after May 1 1927.)
5s '23 F-A 200,000 Feb 1 1943
BOND. DEBT May 1923 305,000
Tot. ass'd val. '21 (40% act.) 6,403,505
Population, estimated 8,000

TRENTON TOWNSHIP.
Township is in Grundy County.
6s '20 A-O $107,000
BOND. DEBT Nov 2 '25 $107,000
Assessed value 1925 (act.) 7,000,000
Population 1920 8,000
INT. at First National Bank, St. Louis.

UNION TWP. DRAINAGE DIST.
This district is in Lewis County.
6s '20 J-D *$225,000 Mar 1 '26-'40
BOND. DEBT Oct 13 '25 $241,000
Total assess. val. 1925 336,000
INT. on bonds marked (*) at Liberty Central Trust Co., St. Louis.

UNIONVILLE.
This city is in Putnam County.
Wat. Wks. & El. Lt. Sys. Bds.
6s '21 J-J $84,000c Jan 1 1941
(Optional Jan. 1 1926.)
Sewer System Bonds.
4¾s --- $80,000
BOND. DEBT Oct 14 '22 $100,000
Sinking (funds light&water) 20,000
Assess. value 1921 (act.) 1,950,000
Tax rate (per $1,000) 1922 $7.50
Population, 1910, 2,000; 1920, 1,765
INT. at American Trust Co., St. Louis.

UNIONVILLE SCH. DIST.
This district is in Putnam County.
Building Bonds.
5s '15 s.a. $30,000 1935
(Subject to call after 1925.)
5s '16 J-J $5,500
(Due serially begin. Jan. 15 1928.)
BOND. DEBT Sept 30 '19 $35,500
Sinking fund 2,000
Assessed val'n, real estate 570,294
Assessed val'n, personal 485,229
Other assessable property 113,215
Tot. ass'd val. '18 (50% act.) 1,168,738
Total tax rate (per $1,000) '18 $13.50
Population, 1910, 2,000 1920, 1,765

UNIVERSITY CITY.
This city is in St. Louis County. Bonds are exempt from city taxes.
Police Fire Call System Bonds.
6s '21 J-J $4,000c July 15 1931
(Optional after July 15 1926)
Various Mun. Impt. Bonds.
4½s'23 M-N 470,000 May 1 '28-'43
(For maturity see V. 116, p. 2174)
Fire-Engine & City-Hall.
5s '10 J-J $27,000 Jan 1 1930
(Subject to call Jan. 1 1920.)
BOND. DEBT Oct 13 '25 $501,000
Assess. val., real estate 20,044,750
Assess. val., personal 2,967,650
Other assess. property 2,200,000
Total assess. value 1925 (about 2-3 actual) 25,212,400
City tax rate (per $1,000) '24 $4.60
Pop'n 1910, 2,417; 1920 6,792
INT at First Nat. Bank, St. Louis, and St. Louis Un. Tr. Co., St. Louis.

UNIVERSITY CITY SCH. DIST.
Site-Purchase & Building Bds.
4½s'12 J-J $30,000 July 1 1932
(Subj. to call beginning July 1 1922.)
4½s'15 A-O $38,000 Apr 1 '26-'34
5s '19 M-S 170,000 Serially
5½s'21 J-D 80,500 June 1 '26 '41
(For maturity see V. 112, p. 2450.)
4¾s'23 J-D 147,000c June 1 '26-'43
(For maturity see V. 116, p. 2174)
4¾s'24 M-S 115,000c Mar 1 '27-'41
BOND. DEBT Nov 10 '25 $580,500
Tot. ass'd val. '25 (50% act.) 22,801,250
School tax (per $1,000) '25 $13.40
Population in 1920 (est.) 7,500
INT. at Miss. Val. Tr. Co

VANDALIA SCH. DIST. NO. 2.
This district is in Audrain County.
4½s'23 F-A $69,000c 1927-1942
(For maturity see V. 116, p. 207.)
BOND. DEBT Oct 12 '25 $69,000
Sinking fund 250
Assessed value 1924 2,500,000
School tax (per $1,000) 1925 $13.50
Population (est.) 2,800

VARNEY RIVER DRAINAGE DISTRICT
This district is in Dunklin Co.
5½s'19 M-N $206,500 Nov 1 '26 '38
(For maturity see V. 110, p. 282.)
BONDED DEBT (?)
INT. at the Central Trust Co., Chicago

VERSAILLES.
This city is in Morgan County.
Water-Works and Sewer Bonds.
5s '22 J-J $10,000 July 1 1927
15,000 July 1 1932
20,000 July 1 1937
36,000 July 1 1942
BOND. DEBT Nov 20 '25 $85,500
Assessed valuation 1925 1,192,635
Tax rate (per $1,000) 1925 $10.50
Population 1910, 1,598; 1920, 1,651

VERSAILLES SCHOOL DIST.
This district (P. O. Versailles) is in Morgan County.
6s '21 M-N $27,000 May 10 '26-'41
(For maturity see V. 112, p. 2004.)
BOND. DEBT Oct 15 '24 $53,000
Assessed value 1924 1,543,370
Sch. tax rate (per $1,000) '24 $13.50
INT. at American Trust Co., St. Louis.

WASHINGTON.
This town is in Franklin County.
Water-Plant Bonds.
4½s'16 J-J $43,000 Jan 1 '26-'36
5s 65,000 1929-1944
BOND. DEBT Nov 21 '25 $140,500
Sinking fund 13,674
Assessed val'n, real estate 2,169,110
Assessed val'n, pers'l prop. 673,840
Other assessable property 415,150
Tot. assess. val. '25 (act.) 3,255,100
Total tax rate (per $1,000) '25 $10.00
Population 1910, 3,670; 1920 3,862

WEBB CITY.
This city is in Jasper Co. Incorp Jan. 9 1890.
Funding Bonds.
5s '09 J-D *d* $4,500c Dec 1 1929
5s '11 M-S *d* 8,000c Sept 1 1931
5s '23 --- 26,600 1926-1961
Fire Department.
5s '10 A-O *$3,000c Apr 1 1930
5s '19 --- 12,000 May 1 1939
(Subject to call May 1 1930.)
Park Bonds.
5s '20 --- $10,000 1940
Paving Bonds.
5s '25 J-D $40,000 June 1 '31-'42
BOND. DEBT Oct 15 '25 $103,500
Sinking fund 13,945
Assess. val., real estate 2,692,380
Assess. val., personal 904,910
Other assess. property 604,880
Tot. assess. val. '25 (abt. act.) 4,202,170
Total tax rate (per $1,000) '25 $31.80
Pop'n 1910, 11,847; '20 7,807
* Subject to call 10 years before final maturity.
INT. on bonds marked (*d*) in Chicago; on bonds of 1923 at the Commerce Trust Co., Kansas City, Mo.; and on bonds of 1925 at the Mississippi Val. Tr. Co., St. Louis.

WEBB CITY SCHOOL DISTRICT.
4s '06 J-D z $20,000c June 1 1926
4½s'10 F-A z 70,000c Feb 1 1930
4s '15 F-A $10,000c Aug 1 1935
5s '22 M-N z 15,000c May 1 1942
(Optional May 1 1932.)
BOND. DEBT July 1 '25 $115,000
Sinking fund 52,577
Tot. assess. val. '24 (60% act.) 4,420,180
School tax (per $1,000) 1924 $14.50
Population 1923 8,000
z Redeemable after 10 years from issue. § Redeemable after 5 years from issue.

WEBSTER GROVES
This city is in St. Louis County. Incorp. 1896.
*Water Bonds.
5s '07 M-S $33,000c Mar 4 1927
5s '11 M-N 44,000c Nov 15 1931
4½s'16 --- 10,900c 1926-1936
Fire Bonds.
5s '13 M-N $15,000c Mar 1 1933
4½s'16 --- 9,000c 1926 1936
5s '19 --- 12,000c 1939
City Hall & Fire D. Purch. Bds.
5s '22 M-N $25,000c 1927-1942
TOT. BD. DT. Nov 1925 $147,000
Ass'd val. (real & pers.) '25 11,521,360
Total tax rate (per $1,000) '25 $40.00
Pop'n 1910, 7,087; 1920 9,474
*INT. at Webster Groves Tr. Co.

WEBSTER GROVES SCH. DIST
Bonds
5s '20 A-O $54,000 Apr 1 '26-'40
5½s'20 A-O 105,000c Oct 1 '26 '40
(For maturity see V. 111, p. 1496.)
5½s'21 M-S 145,000 Mar 1 '26-'41
5s '22 J-J 25,000 Jan 1 '26-'42
5s '24 J-D 160,000c June 1 '26-'44
BOND. DEBT Dec. 7 '25 $487,000
Floating debt (add'l) 49,000
Sinking fund 2,946
Ass'd val. '25 (abt. ½ act.) 13,352,141
School tax (per $1,000) '25 $23.90
Population 1920 9,700
* Redeemable after 10 years.
INT. at the Mercantile Trust Co., of St. Louis.

WELLSTON SCH. DIST.
This district is in St. Louis County.
4s '06 --- $5,000 rc June 1 1926
4¾s'14 --- 40,000 Oct 1 1943
(Optional after 10 years.)
5s '23 --- 125,000c Apr 1 1943
(Optional after 5 years.)
BOND. DEBT Oct 13 '25 $170,000
Sinking fund 20,000
Total assessed value 1924 (about 70% actual) 5,677,580
School tax rate (per $1,000) '25 $14.00
Population in 1925 10,000

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WHITE OAK TOWNSHIP
This township is in Harrison Co.
Road Bonds.
5½s'19 --- $27,500----1934
BOND. DEBT Oct 5 '23-- $27,500
Assess. val. real estate----1,815,005
Assess. val. personal------ 467,391
Total assess. val. 1923----2,282,396
Population in 1920----------1,241

WINDSOR.
This city is in Henry County.
Water & Sewer Bonds.
5s --- $25,000---------1930
BOND. DEBT Oct 13 1924 $35,000
Water debt (included)----- 27,000
Assess. val. real estate---- 985,420
Assess. val. personal----- 732,620
Tot.ass'd val.'24(abt.act.) 1,718,040
Total tax rate (per $1,000) '24--$7.00
Population, 1910, 2,241 1920, 2,034

WINFIELD LEVEE & DR. DIST.
This district is in Lincoln County.

5½s'32 F-A	$9,000r*Feb 1 '27-'29 4,000r*--Feb 1 1930 20,000r*Feb 1 '31-'34 18,000r*Feb 1 '35-'37 21,000r*Feb 1 '38-'40 8,000r*--Feb 1 1949			

BOND. DEBT Oct 12 1925--$100,000
Total assessed value 1924
(about 70% actual)-------220,000
District tax (per $1,000) '24--$10.00
INT. at State Nat. Bk., St. Louis

WOLTH CO. DRAIN. DIST. NO. 1.
P. O. Grant City.
5½s'19M-N $105,000 ----1926-1939
BOND. DEBT Oct 1925---$132,000
Total assess. val. 1925 (abt.
½ act.)---------- 500,000
Tot.tax rate(per $1,000) '24--$55.78

State of North Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)--March 2 1861
Admitted as a State (Act. Feb. 22 1889)------Nov. 2 1889
Total area of State (square miles)----------79,795
State Capital----------Bismarck
Governor (term expires 1st Mon. Jan. 1927) Arthur G. Sorlie
Lt.-Gov. (Term expires 1st Mon. Jan. 1927) Walter Maddock
Sec. of State (term ends 1st Mon. Jan. '27)--Robert Byrne
Treasurer (term ends 1st Mon. Jan. 1927)-----C. A. Fisher
Auditor (term ends 1st Mon. Jan. 1927)-------John Steen
Attorney-General (1st Mon. Jan., 1927)---Geo. F. Shafer

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

STATE DEBT.—For early history of State debt see "State and City Supplement" of April 1893, page 116.

Real Estate Series.							
5¾s'21	J-J	40,000	July 1	1936
5¾s'21	J-J	220,000	July 1	1941
5¾s'21	J-J	190,000	July 1	1931
5¾s'21	J-J	600,000	July 1	1946
5¾s'21	J-J	1350,000	July 1	1948
5¾s'23	J-J	20,000	July 1	1931
5¾s'23	J-J	80,000	July 1	1936
6s '22	J-J	300,000	Jan 1	1932
6s '22	J-J	500,000	Jan 1	1937
6s '22	J-J	1000,000	Jan 1	1942
6s '22	J-J	500,000	Jan 1	1947
6s '22	J-J	700,000	Jan 1	1949
5½s'22	J-J	1000,000	Jan 1	1945
5½s'22	J-J	1000,000	Jan 1	1948
5s '23	J-J	1060,000	Jan 1	1934
5s '23	J-J	500,000	Jan 1	1939
5s '23	J-J	750,000	Jan 1	1944
5s '23	J-J	1250,000	Jan 1	1949
5s '23	J-J	250,000	Jan 1	1952
5¼s'23	J-J	650,000	Jan 1	1934
5¼s'23	J-J	500,000	Jan 1	1939
5¼s'23	J-J	1250,000	Jan 1	1944
5¼s'23	J-J	1459,000	Jan 1	1949
5¼s'23	J-J	250,000	Jan 1	1952
5s '24	J-J	200,000	Jan 1	1934
5s '24	J-J	300,000	Jan 1	1940
5s '24	J-J	750,000	Jan 1	1945
5s '24	J-J	$750,000	Jan 1	1950
5s '24	J-J	500,000	July 1	1951
5s '24	J-J	500,000	July 1	1952
4½s'25	J-J	200,000	Jan 1	1935
4½s'25	J-J	400,000	Jan 1	1940
4½s'25	J-J	500,000	Jan 1	1945
4½s'25	J-J	1,450,000	Jan 1	1950
4½s'25	J-J	450,000	Jan 1	1954
Mill & Elevator Bonds.				
6s '22	J-J	700,000	Jan 1	1942
6s '22	J-J	700,000	Jan 1	1947
5½s'22	J-J	600,000	July 1	1947
5½s'22	J-J	500,000	Jan 1	1937
5½s'22	J-J	500,000	Jan 1	1942
Milling Series.				
5¾s'23	J-J	250,000	July 1	1928
5¾s'23	J-J	250,000	July 1	1929
5¾s'23	J-J	250,000	July 1	1932
5¾s'23	J-J	250,000	July 1	1933
5¾s'23	J-J	500,000	July 1	1938
Bank Series.				
5s '19	J-J	1000,000	July 1	1934
5s '19	J-J	472,000	July 1	1929
5s '19	J-J	500,000	July 1	1929
5s '19	J-J	24,300	July 1	1929
5s '19	J-J	3,700	July 1	1929
Tax Anticipation Notes.				
4sg'24	J-J	$1,000,000r*	Jan 1	'26-'29

INTEREST on the real estate 5s and 5¼s of 1923 and 5s of 1924, on the milling series bonds and on tax anticipation notes, payable at the National City Bank, New York, or at the State Treasurer's office; on all others at the State Treasurer's office.

TOTAL DEBT.— *Aug.* 31 '25. *Oct.* 1 1924. *Oct.* 1 1923. *Oct.* 15 1922.
Bonded debt----------$27,859,000 $22,059,000 $15,192,000 $9,502,000
The sinking fund against the debt as of Aug. 31 1925 was $726,880.
The total cash on hand Aug. 31 1925 amounted to $6,450,723.

BONDS OF NORTH DAKOTA.—The 1919 Legislature enacted laws providing for the issuance of $17,000,000 of bonds as follows: $5,000,000 Mill and Elevator series. $2,000,000 Bank series and $10,000,000 Real Estate series. The bonds are to bear no more than 6%, payable semi-annually Jan. 1 and July 1. They are free of all State, county and municipal taxes. The legality of the Mill and Elevator and Real Estate bonds has been passed upon by the Supreme Court of North Dakota in the case of the State of North Dakota ex rel. William Langer, Attorney-General, vs. Thomas Hall, as Secretary of State, and by the United States District Court for the District of North Dakota in the case of John W. Scott et al. vs. Lynn J. Frazier, William Langer and John N. Hagan, acting as the Industrial Commission of North Dakota et al. The Supreme Court of the United States on June 1 1920 upheld the decision of the State Supreme Court. See "Chronicle" of July 3 1920, page 34. Numerous attempts by the State Industrial Commission and the Bank of North Dakota (a State institution) to sell these bonds proved fruitless. In October 1921 bonds totaling $6,100,000 were sold by the State Industrial Commission at par to the Bank of North Dakota, which in turn sold them below par. Exception was taken to this sale by a group of taxpayers, who filed a suit in the State Supreme Court, contending that the sale violated the law which provides for the sale of bonds at par. The (Nonpartisan) Industrial Commission, before being obliged to relinquish office on Nov. 23 1921 (as the result of the recall election), signed a contract for the sale of all the remaining authorized bond issues at par. But the incoming Commission modified the arrangement through the negotiation of a new contract. By this new contrac the amount of bonds sold was reduced from $12,300,000 to $6,200,000. The Supreme Court ruled on Dec. 22 1921 that the bonds of the State must be sold at par for cash and without a commission to the purchaser.

At the 1919 special session the Legislature passed an Act authorizing $2,000,000 Home Building Bonds, to bear no more than 6%. These bonds were never sold, and the Act was repealed by Chapter 290, Laws of 1923.

On June 28 1922 the people of the State, by 99,866 to 58,186, voted to increase from $10,000,000 to $20,000,000 the amount of bonds that might be issued under the terms of the Real Estate Bond Act of 1919.

In 1923 the Legislature authorized $2,000,000 Milling Bonds, to bear no more than 6% interest. The same Legislature passed an Act authorizing the issuance of $25,000,000 Real Estate Series bonds, bearing no more than 6%. Both issues are to be free of taxation.

NON-PARTISAN LEAGUE.—A five-year experiment in State-wide Socialism terminated on Nov. 23 1921, when the Non-Partisan League officials, consisting of Lynn J. Frazier, Governor; William Lemke, Attorney-General, and John N. Hagan, Commissioner of Agriculture, were succeeded by R. A. Nestos, Sveinbjorn Johnson and Joseph A. Kitchen, respectively, as a result of the recall election held Oct. 28 1921. (V. 113, p. 2422.)

ASSESSED VALUATION.—The State's assessed valuation for the years 1914 to 1923, inclusive, as shown by abstracts of the tax lists, and tax rates were as follows:

Year.	Real Estate.	Personal Property.	x Public Utilities.	Total Valuation.	Tax Rate per $1,000.
1914 ---	$209 508 474	$51.430,295	$47,112,860	$308,051,629	$4.30
1915 ---	261,816,910	58,592,144	59,456,734	379,870,788	4.30
1916 ---	239,185,926	56,419,689	53,695,198	349.300,813	4.00
1917 ---	251,580,744	63,034,536	*65,672,852	379,522,711	4.30
1918 ---	265,034,550	53,550,495	*70,062,811	388,647,856	4.30
1919 ---	1,174,233 296	119 967 272	228 436 666	1 522 637,234	2.41
1920 ---	1,144,607.190	131,880,437	224,871,731	1,501,359.358	1.90
1921 ---	1,059,646,949	103,858,658	213,922.236	1,377,427,843	3.38
1922 ---	1,007,327,044	88,403 944	212,584,416	1,308,315.404	3.64
1923 ---	785,566,221	145,542,116	158,015,227	1,089,123,614	3.68
1924 ---	729,948,362	119,461,489	156,617,117	1,006,026,968	4.55
1925 ---	723,053,260	118,785,534	157,133,510	998,972,304	4.22

x Railroad telephone and telegraph express street railway and Pullman car property.

* Valuation of railway property as fixed by the State Board of Equalization for the years 1917 and 1918 was $70,805,238 and $77,849,105 respectively. These valuations were contested in Federal Court and the final valuation of railway property in this State for the year 1917 as left by Court decree amounted to $61,337,276, and for the year 1918 amounted to $66,-444.699.

The valuation of farm real property ,city and village real property and personal property (including railroad, telephone, telegraph, express, street railway and Pullman property) and tax rates for a series of years, as shown by abstracts of tax lists, was as follows:

Year.	Lands. (a)	Town & City Lots (b)	Personal Property.	Total Value.	Tax Rate per $1.000.
1890-------	$53,483 206	$11 482,169	$24,148,393	$88,896,291	$4.50
1891-------	55,028,265	11,486,182	21,269,221	87,783,668	4.70
1893-------	52,832,167	10.665,612	18,854,208	82,351,987	4.50
1894-------	58,542.203	9,190,049	15,898,301	83,630,553	4.60
1895-------	59,611,363	9,362.727	26,180.328	95,154.418	4.50
1896-------	54,576,855	9,512,519	27,603,989	91,693,363	4.30
1897-------	53.035,774	9.561,558	28.750,135	91,347,467	4.40
1898-------	55,040,851	9,850,794	35.021,007	99,912.652	4.40
1899-------	59,447,953	10,757,473	41 219,376	111,221,946	4.50
1900-------	62 241,190	11,130,473	42,769,235	116,140,898	4.50
1901-------	66,279,627	11,479,914	45,300.741	123,060,282	7.00
1902-------	72,413,478	11,524,154	47,059,958	131,099.835	5.50
1903-------	79,940,042	13,816,086	54,245,605	148.001,733	5.50
1904-------	83,740,092	14,766,306	56,093,659	154,600,057	5.50
1905-------	96,884,944	16,234,107	59,630,066	172,749,117	5.30
1906-------	106,827,637	18,783,528	70,422,789	196,033,954	5.30
1907-------	113,887,690	21,589,447	74,600,127	210,077,264	5.10
1908-------	123,900,675	23,717,569	79,695,268	927,313,512	5.20
1909-------	142,907,691	28,007,904	90,541,985	261,457,580	5.20
1910-------	155,096,613	28,142,837	91,903,944	275,143,394	4.40
1911-------	161,088,093	29,462,257	93,513,771	287,064,121	4.40
1912-------	169,237,725	29,832,874	93,977,520	293,048,119	4.40
1913-------	174,457,068	31,221,900	96,488,056	302,167,024	4.50

a Value of lands (other than town lots), including structures thereon.
b Value of town and city lots, including structures thereon.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constition as amended in 1918 and 1920. The provisions with reference to the matter are as follows:

SECTION 182. The State may issue or guarantee the payment of bonds, provided that all bonds in excess of $2,000,000 shall be secured by first mortgages upon real estate in amounts not to exceed one-half of its value; or upon real and personal property of State-owned utilities, enterprises or industries in amounts not exceeding its value and, provided, further, that the State shall not issue or guarantee bonds upon property of State-owned utilities, enterprises or industries in excess of $10,000,000.

No future indebtedness shall be incurred by the State unless evidenced by a bond issue, which shall be authorized by law for certain purposes, to be clearly defined. Every law authorizing a bond issue shall provide for levying an annual tax, or make other provisions, sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax, or of such other provisions, to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax or other provisions discontinued until such debt, both principal and interest, shall have been paid. No debt in excess of the limit named herein shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war or to provide for the public defense in case of threatened hostilities.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit, and a school district, by a majority vote may increase such indebtedness 5% on such assessed value beyond said 5% limit; provided also that any county or city by a majority vote may issue bonds upon any revenue producing utility owned by such county or city, or for the purchasing or acquiring the same or building or establishment thereof, in amounts not exceeding the physical value of such utility, industry or enterprise. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount, exclusive of the bonds upon said revenue-producing utilities, whether contracted prior or subsequent to the adoption of this constitution, shall be included provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, or for the purpose of constructing or purchasing water-works, for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness, shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

SECTION 185 (as amended by Article 18 of amendment). The State, any county or city may make internal improvements and may engage in any industry, enterprise or business not prohibited by Article 20 of the Constitution, but neither the State nor any political subdivision thereof shall otherwise loan or give its credit or make donations to or in aid of any individual, association or corporation except for reasonable support of the poor, nor subscribe to or become the owner of capital stock in any association or corporation.

Article 20 mentioned in the above paragraph prohibits the manufacture and sale of intoxicating liquors.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond of evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

BONDS NOT SOLD AT LESS THAN PAR.—Chapter 327, Laws of 1923, provides that no county, city, village, school district or township bonds may be issued at less than par.

BONDS MUST BE AUTHORIZED BY VOTERS.—Three Acts, general in application, were passed by the 1925 Legislature with regard to bonds issued by the subdivisions of the State. Chapter 98 provides that all bonds issued must at first be authorized by a vote of the qualified voters. Under Chapter 99 bonds, including refunding funds, issued under lawful

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authority by any county, city, village, school district, park district or any other subdivision within the State, may be serial in form and number from one upward consecutively. By Chapter 97, "all county, city, village and school district bonds, the issue of which has been or shall hereafter be duly authorized, and which are not sold within three years of the date of the authorization of the issue thereof either by vote of electors of the political subdivision authorizing the same, or otherwise as by law provided, are and shall be, with the expiration of such three-year period, cancelled and of no force and effect."

BANK OF NORTH DAKOTA.—The 1919 Legislature passed an Act declaring the purpose of the State of North Dakota to engage in the banking business and establish a system of banking under the name of the "Bank of North Dakota," operated by the State. This Act was approved by the voters at a special election held June 26 1919 by a vote of 61,495 for to 48,239 against. The Act provided for the issuance of $2,000,000 of bonds, the proceeds of which were designated as the capital of the Bank. The Bank opened for business on July 28 1919

COUNTIES PERMITTED TO ISSUE BONDS FOR PURCHASE OF SEED AND FEED.—The State Attorney-General has given an opinion that counties may issue bonds for the purchase of seed and feed to be sold to farmers of the State at cost. V. 105, p. 2560.

TAXATION OF MONEY AND CREDITS (State and Municipal Bonds).—The 1915 Legislature passed an Act (Chapter 255) making "money" and "credits" subject to an annual tax of two mills on the dollar. This tax was increased to three mills by Chapter 230, Laws of 1917. "Moneys and "credits" include State and municipal bonds. However, bonds of the State of North Dakota, or at least all those issued in and since 1919, are exempt from taxation under the terms of the acts authorizing their issuance.

TAX LEVY LIMITATION.—Under an Act of the 1923 Legislature, tax limits are put on levies assessed by the various political subdivisions throughout the State. County levies are not to exceed 2½ mills on the dollar of the net taxable assessed valuation; city levies are limite to 14 mills; village levies to 10 mills; township levies to 5 mills; park districts to 2 mills, and school districts to 14 mills. There are, however, several exceptions to these limits. Counties may, under Chapter 231, Laws of 1919, which permits counties to levy taxes for road and bridge purposes, levy taxes not to exceed 3 mills on the dollar of the taxable assessed valuation. School districts which give two years of standard high school work and school districts maintaining a consolidated school may increase the levy to 16 mills on the dollar, and districts giving 4 years of standard high school work may increase the levy to 18 mills. A further provision for levying taxes in excess of the prescribed limits is made. The limits may be exceeded by 40% if the increase is approved by a majority of the voters, and by 50% if approved by two-thirds of the voters.

The limits fixed in this Act are not applicable to irrigation or drainage districts, or to special assessments levied in cities and villages; or to levies made for the purpose of paying bonded indebtedness, or the county tuition levy provided for by Section 1224, Compiled Laws of 1913; or to levies made to combat the grasshopper and the gopher.

INITIATED TAX MEASURES DEFEATED.—On Nov. 4 1924 there was submitted to the voters and defeated a "Proposed Initiated Tax Law," which would have reduced and limited the taxes, revenue and expenditures of all departments of Government, including the State, county, city, village, township, school district and park district (see V. 119, p. 2786).

SAVINGS BANK INVESTMENTS.—Section 5198 of the laws of North Dakota relating to State banks and savings banks, as amended by Chapter 60, Laws 1917, contains the provisions regulating the investment of funds of all savings banks. We publish Section 5198 in full below

Section 5198. Investment of Funds.—A savings bank incorporated hereunder shall invest its capital, its deposits, its surplus and its profit only as follows:

First: In bonds of the United States.

Second: In bonds or evidences of debt in this State or in the bonds of other States in the Union.

Third: In bonds or warrants of any county in this State, or in the bonds or warrants of any city in this State, or any special improvement district therein, or in the bonds or warrants of any village, township, school district or drainage district in this State, issued pursuant to the authority of law, but not exceeding 30% of the assets of such savings bank shall be invested in such bonds and warrants.

Fourth: In notes or bonds secured by mortgage or deed of trust upon unincumbered real estate in this State, which real estate shall be worth, exclusive of all improvements, at least twice the amount loaned thereon, but, in addition thereto, there may be loaned 30% of an appraised value of any buildings on said real estate provided fire insurance policies are maintained and deposited as collateral to such mortgage.

Fifth: In the mortgage bonds of any railroad corporation, incorporated under the laws of any State of the United States, provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment:

1. Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness.

2. Such railroad shall have paid in dividends in cash to its stockholders, an amount of at least 4% per annum upon all its outstanding stock of every class.

Sixth: To the extent of 60% of the total demand deposits in promissory notes due not more than one year from the date of loan, provided, that where there are pledged securities such as such corporation is by this chapter authorized to invest its funds, there may be loaned an amount not to exceed 80% of the value of such securities, and provided, further, that no such loan shall be made to a person in excess of 5% of the total demand deposits, and in no event more than 15% of the capital stock and surplus.

POPULATION OF STATE.—The population of North Dakota in 1920 (Census) was 646,872; in 1915, 636,956; in 1910 (Census), 577,056; in 1900 319,146; in 1890, 190,983; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

ADAMS COUNTY.
Hettinger is the county seat.
Seed and Feed Bonds.
6s '22 A-O $100,000c ... Apr 1 1927
Funding Bonds.
4s s-an $20,000 ... 1927-1937
BOND. DEBT Oct 1 '24 ... $120,000
Seed & feed bonds (incl.) ... 100,000
Warrant debt ... 7,283
Sinking fund ... 83,902
Ass'd val. '24 (¾ act.)—
Real ... 4,790,361
Personal ... 2,918,574
Total ... 7,709,205
State & Co. tax (per $1,000) '24 $15.85
Population 1910, 5,407; 1920, 5,593

BALFOUR SPECIAL SCH. DIST NO. 56.
This district (P. O. Balfour) is in McHenry County.
4s '20 ... $41,000 ... Apr 1 1940
5½s 23 ... 20,000c ... July 1 1943
BOND. DEBT Oct 20 '24 ... $61,000
Sinking fund ... 9,050
Assess. val. 1924 (¾ act.) ... 610,000
Sch. tax rate (per $1,000) '24 ... $34.00
Population (est.) 1924 ... 1,050

BEACH.
This city is in Golden Valley Co.
Water Works Bonds.
4s '12 ... $22,000 ... June 1 1932
BOND. DEBT Oct 20 '25 ... $22,000
Assessment debt (add'l) ... 61,064
Floating debt (add'l) ... 1,229
Sinking fund (water) ... 8,000
Total assess. val. 1925 ... 1,166,954
Population, 1910, 1,003 1920, 1,106

BILLINGS COUNTY.
Medora is the county seat.
GEN. BD. DT. Nov 2 '25 ... $90,000
Sinking fund ... 14,093
Assessed val. real estate ... 3,437,526
Assessed val. personal ... 521,793
Other assess. property ... 1,138,214
Tot. assess. val. '25 (¾ act.) ... 5,097,533
Total tax rate (per $1,000) '25 ... $9.43
Pop'n 1910, 10,186; 1920 ... 3,126

BISMARCK.
Bismarck is the capital of the State and the county seat of Burleigh Co. Inc. Sept. 20 1900.
Funding Bonds.
s ... $38,000c ...
Auditorium (*Int. in Bismarck*).
4s '12 ... $25,000c ... Apr 1 1932
Fire-Hall (*Int. in Bismarck*).
4s '11 ... $1,500c ... June 30 1926
Water Main & Water Works Bds.
5s '23 ... $203,000c ... 1926-1943
s ... 235,000c ...
BOND. DEBT Oct 1 '25 ... $498,000
Water debt (incl.) ... 438,000
Assess. debt (add'l) ... 978,636
Floating debt ... 38,000
Sinking fund ... 14,623
Tot. assess. val. '24 (abt 50% act.) ... 6,000,000
Total tax (per $1,000) 1924 ... $56.40
Popula'n 1910, 5,344; '20, 7,122

BISMARCK SPEC. S, D. NO. 1.
4s '18 ... $15,000 ... 1933
4s '20 ... 75,000 ... Apr 1 1940
5s s-a 85,000 ...
Funding (*Int. at State Treasury*).
4s '06 J-J $20,000c ... 1926
4s '11 J-J 50,000c ... Apr 20 1931
4s '12 J-J 10,000c ... 1932
BOND. DEBT Mar 1923 ... $245,000
Assessed val. 1922 ... 5,940,629
School tax (per $1,000) '20 ... $15.22
Population in 1920 (est.) ... 7,122
INT. at State Treas. office.

BOTTINEAU COUNTY.
Bottineau is the county seat.
Funding Bonds.
6s ... $60,000 ...
GEN. BD. DT. Nov 20 '25 ... $60,000
*Special debt (add'l) ... 175,000
Sinking fund ... 113,581
Tot. ass'd val. '25 (75% act.) ... 21,132,407
State & Co. tax (per $1,000) '25 ... $7.62
Pop'n, 1910, 17,295; 1920 ... 15,109
*Is made up of seed and feed and drainage bonds.

BOWMAN COUNTY.
Bowman is the county seat.
Funding Bonds.
5s '11 J-J $58,000r ... July 1 1931
6s ... 40,000 ... Mar 1 1927
BOND. DEBT Aug 31 '24 ... $148,000
Certificate debt (add'l) ... 20,000
Sinking fund ... 100,954
Tot. assess. val. '23 (¾ act.) ... 8,226,283
State & Co. tax (per $1,000) '23 ... $12.75
Population, 1910, 4,668 1920, 4,768

BURKE COUNTY.
Bowbells is the County seat.
BOND. DEBT Nov 23 '25 ... $125,000
Floating debt (add'l) ... 10,000
Sinking fund ... 97,745
Assess. val. '25 (¾ act.) ... 12,742,995
State & Co. tax (per $1,000) '25 ... $13.94
Population 1910, 9,064; 1920, 9,511

BURLEIGH COUNTY.
Bismarck is the county seat.
Funding Bonds.
5½s '23 J-J $130,000 ... Yearly
Refunding Warrant Bonds.
5½s '17 J-D $20,000 ... Dec 1 1927
BOND. DEBT Oct 22 '25 ... $130,000
Tot. ass'd val. '24 (¾ act.) ... 21,734,837
State & Co. tax (per $1,000) '24 ... $13.97
Population 1910 13,087; 1923, 15,578
INT. at Harris Tr. & S. B., Chic

CASS COUNTY.
Fargo is the county seat.
Drainage Bonds.
4s '16 ... $48,000 ... Apr 15 '26-'31
County has no general bonded debt
TOT. DR. DT. Nov 1925 ... $687,000
Assess. val., real estate ... 56,403,260
Assess val., personal ... 10,624,389
Other assess. property ... 11,774,121
Total assessed value 1925 (¾ actual) ... 78,801,670
State & Co. tax (per $1,000) '25 ... $7.76
Popula'n 1910, 33,935; 1920, 41,477

CASSELTON SCH. DIST. NO. 17
This district is in Cass County.
s ... 27,000c ... July 1 1932
BOND. DEBT Oct 28 '24 ... $27,000
Tot. assess. val. '24 (act.) ... 2,104,779
School tax rate (per $1,000) '24 ... $38.99

COTTONWOOD LAKE SCHOOL DISTRICT NO. 64.
This district is in Williams County.
4s '20 J-J $35,000c ... Dec 31 1940
(Bonds may be re leemed after 2 yrs.)
BOND. DEBT Oct 1925 ... $70,000
Warrant debt (add'l) ... 6 00)
Sinking funds ... 10,000
Assessed value ... 712,597

DEVIL'S LAKE SPEC. SCH. D.
This district (P. O. Devil's Lake) is in Ramsey County.
Funding Bonds.
4s '09 M-N $10,000c ... Nov 15 1929
4s '12 J-D 5,000c ... Dec 23 1937
4s '13 F-A 15,000c ... Aug 1 1933
4s '23 J-J {20,000c ... June 1 1928; {27,000c ... June 1 1933; {23,000c ... June 1 1938
BOND. DEBT Nov 1 '25 ... $100,000
Sinking fund ... 22,972
Total assessed value 1925 ... 4,85),000
Sch. tax rate (per $1,000) '24 ... $19 85
Population in 1924 (est.) ... 5,700

DICKINSON.
This city is in Stark County.
BOND. DEBT Nov 16 '23 ... $51,500
Water debt (incl.) ... 14,000
Assessment debt (add'l) ... 34,678
Floating debt (add'l) ... 20,000
Sinking fund ... 19,890
Total assess. val. '23 (75% actual) ... 2,928,522
Total tax rate (per $1,000) '23 $48.25
Population, 1910, 3,678 1920, 4,122

DIVIDE COUNTY.
Crosby is the county seat.
Road Bonds.
5¼s ... $20,000 ...
Court-House and Jail Bonds.
4s '16 M-S $60.000c ... Sept 30 1936
Funding Bonds.
6s F-A 0 $15,000c ... Aug 1 1931
4s '14 ... 40,000c ... Sept 1 1934
s '18 J-D 40,000 ... June 1 1938
6s '22 s-an 50,000 ... Jan 3 1927
5½s '24 ... 55,000 ... Feb 1 '34-'44
Refunding Bonds.
4s '16 J-D $22.600 ... Dec 1 1936
s '18 J-D 40,000 ...
TOT. BD. DT. Nov 19 '23 ... $257,600
Floating debt ... 35,000
Sinking fund ... 120.000
Tot. ass'd val. '23 (act.) ... 16,158,243
State & Co. tax (per $1,000) '23 $13 70
Population, 1910, 6,015 1920, 9,637
INT. on bonds marked (*b*) at Cont. & Comm. Nat. Bank, Chicago.

DONNYBROOK CONSOL. SCH. DISTRICT NO. 24.
This district (P. O. Donnybrook) is in Ward County
4s '20 ... $50,000 ... Mar 10 1940
BOND. DEBT Dec 13 '24 ... $75,000
Assessed value 1924 ... 110,000
Sch. tax rate (per $1,000) '24 ... $18.00
Population in 1924 (est.) ... 750

DRAYTON SCH. DIST. NO. 19.
A district in Pembina County.
School Bldg. Bonds.
5½s '23 J-J $50.000c ... July 2 1943
BOND. DEBT Nov 19 '24 ... $55,000
Assessed value 1923 ... 600,000
Sch. tax rate (per $1,000) '23 ... $24.40
INT. at St. Paul.

DUNN COUNTY.
Manning is the county seat.
Seed and Grain Bonds.
s '23 ... 55,000c ...
Funding Bonds.
s '23 ... $20,000c ...
BOND. DEBT Nov 1 ... $75,000
Sinking fund ... 25,000
Assess. val., real estate ... 8,391,367
Assess. val., personal ... 1,362,681
Assess. val. corporations ... 993,050
Tot. ass'd val. 1925 ... 10,747,098
State & Co. tax (per $1,000) '25 $11.46
Population 1910, 5,302; 1920, 8,828

EMMONS COUNTY.
Linton is the county seat.
Seed and Feed Bonds.
6s '22 ... $125,000 ... Apr 1 1927
BOND. DEBT Nov 2 '25 ... $125,000
Sinking fund ... 107,108
Assessed val., real estate ... 11,761,109
Assessed value, personal ... 1,837,112
Other assess. property ... 1,545,006
Tot. ass. val. '25 (¾ act.) ... 15,173,227
State and county tax rate (per $1,000) 1925 ... $10.15
Population 1910, 9,796; 1920, 11,288

FARGO.
Fargo is situated in Cass County. Incorporated under commission form of government May 1 1913.
Water-Works Bonds.
5s '11 J-J $15.000c ... July 1926
Funding Bonds.
4s '13 J-J $57,341c ... July 1 1933
4s '14 J-J 100,000c ... Jan 2 1934
Refunding Bonds.
4s '13 J-D $25,000c ... Dec 1 1933
Electric-Light Bonds.
5s '12 M-S $10,000c ... Mar 1 1927
Paving Impt. Bonds.
6s '22 Apr 15 $60.000 ... Apr 15 '26-'37
Paving Warrants.
5½s ... $150,000c ... Serially
Sewer Warrants.
4¾s ... $75,000 ... 20 yars
GEN. BD. DT. Oct 13 '25 ... $232,341
Assessment debt ... 2,016,721
Water debt ... 102,341
Sinking fund { General bonds 78.645; { Water bonds. 65,542
Assess. val., real estate ... 18 210,192
Assess. val., personal ... 5.986.059
Other assessable property ... 874,644
Tot. ass'd val. '25 (65% act.) ... 25.070,895
Total tax (per $1,000) 1925 ... $33.26
Pop'n 1910, 20,549; 1920, 21,961
INT. at City Treas. office.

FARGO SCH. DIST.
s '8 ... $25,000 ... Mar 1 1943
s '18 ... 16,000 ... 1943
s '19 ... 160 000 ...
BOND. DEBT Oct 1925 ... $445,000
Floating debt (add'l) ... 9,000
Sinking fund ... 5.000
Tot. assess. val. '25 (1-3 act.) ... 25,070,895
Sch. tax rate (per $1,000) '25 ... $16.01
Population in 1923 (est.) ... 25,000

FOSTER COUNTY.
Carrington is the county seat.
TOTAL DEBT Dec 8 '24 ... $30,000
Sinking fund ... 19,542
Assess. val., real estate ... 10,210,770
Assess. val., personal ... 1,334,539
Other assess. property ... 2,531,988
Tot. ass'd val. '24 (¾ act.) ... 14,077.297
Total tax rate (per $1,000) '24 ... $10.72
Population, 1910, 5,313 1920, 6,108

GOLDEN VALLEY COUNTY.
Beach is the county seat.
Court House Bonds.
s ... $25,000 ...
Funding Bonds.
5s '25 M-S $5),000 ... Mar 1 1935
GEN. BD. DT. Oct 1925 ... $75,000
Sinking fund ... 5,000
Assessed val. real estate ... 4.834,155
Assessed val. personal ... 893,349
Other assess. property ... 1,535,096
Tot. ass'd val. '25 (¾ act.) ... 7,262,600
Total tax rate (per $1,000) '25 ... $12 98
Population in 1920 ... 4,832

GRAND FORKS.
This city is situated in Grand Forks Co. Incorporated Feb. 22 1881.
Refunding Bonds.
4s '09 A-O $30.000c ... Apr 1 1929
4s '10 M-S 15,000c ... Sept 1 1930
Water Bonds.
4s '09 May $1.000 ... May 1 1926
Dam & Reservoir Bonds.
4½s '25 J-D { $15,000 ... 1926-1930; { 60,000 ... 1931-1945
Refunding Water Bonds.
5s '18 M-N $26,000 ... May 1 1938
5s '19 J-D 13,000 ... June 1 1938
Filtration Bonds (*State Loan*).
4s '10 May $10.000 ... Feb 28 1930
4s '16 Dec 25,000 ... Dec 1 1936
4s '24 Sept 27,000 ... Sept 1 1934
Light & Power Bonds.
4s '10 May $10.000c ... Feb 28 1930
Paving Bonds.
4s '10 May $20.000c ... Feb 28 1930
5¼s '23 J-D { $80.000 ... 1928-1937; { 45,000 ... 1928-1948
City-Hall Bonds.
4s '11 June $24,000c ... June 1 '26-'31
Municipal Abbatoir Bonds.
4s '13 Oct $10,000 ... Oct 1 26-'33
*Auditorium Bonds.
6s '21 A-O $16,000 ... Oct 1 1941
(Optional ¼ every 5 years.)
GEN. BONDS Oct 15 '25 $236,000
Water-works bonds (add'l). 116,000

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GRAND FORKS (*Concl.*).
Assessment debt (add'l)--- 785,094
Sinking fund---------- 60,991
Tot.ass'd val.'25(¾ act.)-11,917,907
Total tax (per $1,000) 1925--- $50.04
Pop'n 1910, 12,478; 1920, 14,926
a INTEREST is payable in New York; * in Grand Forks; others in Bismarck.

GRAND FORKS IND. SCH. DIST.
4s '18 J-J $10,000c--Aug 15 1928
4s '19 J-J 35,000c---May 2 1929
4s '17 J-J 20,000c---Sept 2 1927
4s '16 J-J 25,000c--Nov 20 1936
4s '18 J-J 59,000c.$3,000 yearly
5s '21 J-J 30,000c---Jan 1 1941
BOND. DEBT Oct 14 '25- $179,000
Tot. ass'd val.'25(¾ act.) 11,917,907
School tax (per $1,000) '25----$18.86
Population in 1925 (est.)-----16,000
INT. at State Treas. office in Bismarck.

GRAND FORKS COUNTY.
Grand Forks is the county seat.
Court-House Bonds.
4s '13 May $100,000----May 1 1933
BOND. DEBT Nov.16'23 $100,000
Assessed val. real estate--38,577,520
Assessed val. personal---- 7,152,318
Other assessable property- 6,292,828
Tot. ass'd val.(¾ act.)'23-52,022,666
State&Co.tax (per $1,000) '23. $8.89
Popula'n, 1910, 27,888 1920, 28,795
INT. at County Treasurer's office.

GRANT COUNTY.
Carson is the county seat.
General Bonds.
-s --- $39,833.89----------
Funding Bonds.
-s --- $100,000----------
Seed, Grain and Feed Bonds.
6s '22 M-N125,000----May 1 1927
BOND. DEBT Nov 1925-- $562,765
Sinking fund---------- 108,000
Net ass'd val.'25 (¾ act.)-12,261,083
State & Co. tax(per $1,000) '25$16.06
Population 1920----------9,553

HALLIDAY SPECIAL SCH. DIST.
This district (P. O. Halliday) is in Dunn County.
5s '22 J-J $35,000----------1942
BOND. DEBT Oct. 5 '23-- $40,600
Sinking fund---------- 2,000
Assessed value 1921---------1,169,642
Sch. tax rate (per $1,000) '22-$18.48
Population, 1923 (est.)---------300

HARVEY SCH. DIST. NO. 38.
P. O. Harvey, Wells County.
BOND. DEBT Nov 17 '25- $80,000
Floating debt---------- 10,000
Sinking fund---------- 8,746
Assessed val'n 1924-------1,600,000

HETTINGER COUNTY.
Mott is the county seat.
Seed Grain & Feed Bonds.
-s --- $45,000----------
Funding Bonds.
6s '22 J-J $87,000----Jan 1 1942
GEN. BD. DT. Nov 3 '25- $132,000
Sinking fund---------- 19,600
Assess. val. real estate----6,601,982
Assess. val. personal------2,260,452
Tot. ass'd val. '25 (¾ act.)-8,862,434
Total tax rate (per $1,000) '25-$8.34
Population 1910, 6,557; 1920, 7,997

JAMESTOWN IND. SCH. DIST.
Building Bonds (*Red. aft. 2 yrs.*)
4s '22 --- $20,000----Jan 1 1942
Funding Bonds.
5s '25 --- $35,000----Feb 1 1945
BOND. DEBT July 1 '25- $268,000
Floating debt (add'l)------ $27,500
Sinking fund---------- 19,002
Assessed valuation 1925---5,341,766
Tax rate (per $1,000) 1925---$18.00
Population in 1920------- 6,457

KEYSTONE SCH. DIST. NO. 7.
This district is in Dickey County.
Funding Bonds.
6s '23 A-O $11,000----Oct 1 1933
BOND. DEBT Nov 3 '25- $51,000
Floating debt (add'l)------ 2,000
Sinking fund---------- 4,223
Tot. as'd val.'25 (¾ act.)- 908,676
Sch. tax rate (per $1,000)'25-$20.50

KIDDER COUNTY.
Steele is the county seat.
BOND. DEBT Oct 14 '25- None
Assess. value real estate-- 9,940,166
Assess. value personal--- 4,275,726
Tot.ass'd val.'24 (¾ act.)-14,215,892
State & co. tax rate (per $1,000) 1924---------$11.35
Population 1910, 5,962; 1920, 7,798

KILLDEER SPEC. S. D. NO. 16.
This district is in Dunn County.
Funding Bonds.
5s '22 A-O $50,000----Apr 1 1942
BOND. DEBT Oct 13 '25--$90,500
Assessed value 1925-------- 673,548
Tax rate (per $1,000) 1925----$31.43
Population (est.)----------500
Prin. and int. at American Exch. Nat. Bank, New York.

KULM SPECIAL SCH. DIST.
This district (P. O. Kulm) is in La Maure County.
Building Bonds.
4s J-J $3,000c---------1928
5½s'24 J-J 36,000c---July 1 1944
Funding Bonds.
5s J-J $20,800c---------1942
BOND. DEBT Oct 1 1924--$59,800
Sinking fund---------- 4,000
Assess. val. 1923 (¾ actual)-621,160
Population (est.)----------725
INT. on bonds of 1924 in Minneapolis; on others, in Bismarck.

McHENRY COUNTY.
Towner is the county seat.
Court house & jail bonds- $50,000
Refunding---------- 76,500
Seed and feed bonds------ 198,000
GEN. BD. DT. Nov '25-- $324,500
Sinking fund---------- 163,606
Assess. val. real estate---14,453,710
Assess. val. personal prop- 8,169,505
Other assess. property--$15,904:168
Total assessed val. 1925--22,623,215
Tax rate (per $1,000) 1925---$12.73
Populat'n 1910, 17,627; 1920, 15,544

McINTOSH COUNTY.
Ashley is the county seat.
Funding Bonds.
-s --- $84,000----------
General Bonds.
4s '19 --- $75,000----------1939
BOND. DEBT Nov 3 '25-- $159,000
Certificate debt (add'l)--- 3,800
Sinking fund---------- 35,100
Assess. val. real estate--- 9,180,890
Assess. val. personal----- 2,673,033
Total assess.val. 1925 (75% act.)----------11,853,932
Total tax rate (per $1,000)'25 $26.43
Population 1910, 7,251; 1920, 9,010

McKENZIE COUNTY.
Schafer is the county seat.
Seed, Grain and Feed Bonds.
-s --- 100,000----------
6s' 23 A-O 20,000--Apr 1 '39-'40
General Bonds.
6s --- $150,000----------
BOND. DEBT Oct. 15 '25 $270,000
Floating debt (add'l)----- 130,000
Sinking fund---------- 70,000
Net ass'd val.'24 (¾ act.)- 9,646,436
State & co.tax '24(per $1,000)-$15.56
Population, 1910, 5,720 1920, 9,544
INT. payable at the Minneapolis Trust Co., Minneapolis.

MANDAN.
This city is in Morton County.
Artesian Well (*Refunding*).
4s '10 Feb $10,000c---Feb 1 1930
Refunding Bonds.
5s & 6s Aug 8,000c---Aug 1 1934
Water Works Bonds.
5½s'11 M-N$80,000c---May 8 1931
Fire Equip. Purchase Bonds.
5½s'13 M-N$10,000c----------
BOND. DEBT Nov 21 '25- $103,000
Cash in treasury ------- 111,610
Assessed val. 1925---------3,652 003
Total tax rate (per $1,000) '25-$59.00
Population 1910, 3,873; 1920 4,336
INT. on artesian well bonds at State Treas. office; water-works bonds at Cont. & Comm. Nat. Bank, Chicago; 1934 in Minneapolis; on others at City Treasurer's office.

MANDAN SPECIAL SCH. DIST.
This district is in Morton County.
4s '22 --- $100,000----July 1 1942
BOND. DEBT Aug 1923-- $168,000
Warrant debt---------- 27,488
Sinking fund---------- 10,699
Assessed valuation---------3,483,937
Population----------5,000

MERCER COUNTY.
Stanton is the county seat.
BOND. DEBT Nov 1 '25- $13,0000
Floating debt---------- 10,000
Certificate debt (add'l)---- 17,500
Sinking fund---------- 65,000
Assess. val. real estate--- 6,436,602
Assess. val. personal----- 1,393 581
Other assess. property--- 1,505,950
Total assess. val. 1924 (60% act.)----------9,337,133
Co. tax rate (per $1,000) '25--$8.05
Population, 1910, 4,747 1920, 8,224

MINOT.
This city is in Ward County. Commission form of government adopted in July 1909.
Funding Bonds.
4s '09 --- $36,000r----Oct 1 1928
Water Bonds.
6s '08 --- $30,000r--Oct 15 1928
5s '18 J-J 85,000----July 1 1938
5s '18 J-J 20,000----July 1 1938
Fire Dept. Equipment Bonds.
5s '18 J-J $25,000----July 1 1938
Street Bonds.
5s '18 J-J $6,000----July 1 1938
Sewage Disposal Plant Bonds.
5s '20 J-J $285,000----Apr 1 1940
(Bonds are not optional but may be redeemed 2 years after date.)
GEN. BD. DT. Nov 25 '25 $487,000
Water debt (add'l)------- $1 5.000
Spec. assessm't debt (add'l)804,882
Sinking fund, general----- 42,051
Sinking fund, water------- 62,052
Assessed val. real---------5,486,286
Assessed val. personal-----1,914,664
Other assessable property--- 364.653
Assess. val. '25 (¾ act.)---7,765 603
Tot. tax rate (per $1,000) '25-$66.60
Population, 1910, 6,188 1920 10,476
INT. payable at City Treas. office.

MINOT SPECIAL S. D. NO. 1.
4s '16 --- $30,000c---July 1 1931
5s '22 A-O 135,000c---Apr 1 1940
Funding Bonds.
5s '23 J-J $195,000c---June 1 1943
BOND. DEBT Oct 14 '25- $330,000
Sinking fund---------- 44,000
Assessed valuation 1925--10,000,000
Sch. tax rate (per $1,000) '25-$18.00
Population 1925----------12,660

MINOT PARK DISTRICT.
A district (P. O. Minot) in Ward County.
Park Impt. Bonds.
4s '12 Apr $31,000c---------1932
6s '21 --- {$50,000---------1926
{50,000---------1931
{50,000---------1936
{50,000---------1941
BOND. DEBT Oct 18 '22- $233,500
Floating debt---------- 12,000
Sinking fund---------- 12,450
Total assess. value 1922--- 8,793,299
Total tax rate (per $1,000)'18-$95.00
Population in 1920---------10,476
INT. is payable in Bismarck.

MORTON COUNTY.
Mandan is the county seat.
BOND. DEBT July 26 '23 $516,000
Sinking fund---------- 55,093
Assess. val'n 1923--------27,292,978
Population 1920--------- 18,714

MOUNTRAIL COUNTY.
Stanley is the county seat.
Refunding Bonds.
5s '24 M-N {$30,000c-Nov 1 '26-'27
{20,000c-Nov 1 '28-'29
Building Bonds.
4s --- $50,000c----------
5s --- 50,000c----------
Funding Bonds.
6s --- $100,000----------
5½s --- 92,000c----------
BOND. DEBT Oct 17 '25 $342,000
Sinking fund---------- 91,420
Floating debt (add'l)------ 20,000
Assess. val.'25(75% act.)-15,796,527
State & Co. tax (per $1,000) 25$15 21
Population, 1910, 8,491 1925. 12,140
INT. payable in Bismarck, Chicago and Minneapolis.

NEKOMA SCHOOL DISTRICT
This district (P. O. Ne oma) is in Cavalier County.
School Building Bonds.
4s '20 --- $30,000----Apr 1 1940
BONDED DEBT-------- (?)

NEW ENGLAND SP. S. D. NO. 9.
This district is in Hettinger County.
BOND. DEBT June 30 1924 $56.735
Floating debt (add'l)------ 14,000
Sinking fund---------- 18.913
Assessed value 1924------ 810 000
Tax rate (per $1,000) 1924----$31.60

OAKES.
This city is in Dickey County.
Auditorium Bonds.
5½s'24 --- {$12,000c-Apr 1 '29-'34
{40,000c-Apr 1 '35-'42
{6,000c---Apr 1 1943
{10,000c---Apr 1 1944
BOND. DEBT June 30 '23 $123,000
Assessed valuation 1923---1,315,787
Sinking fund---------- 16,965
Population 1910, 1,499; 1920--1,637

OLIVER COUNTY.
Center is the county seat.
Seed and Feed Bonds.
GEN. BD. DT. Oct 28 '25- $125,000
Floating debt---------- 27 000
Sinking fund---------- 20,000
Assessed val., real estate---3,722.214
Assessed val., personal---- 591.417
Other assess. property-----1,027,179
Total assessed val. 1925 (75% actual) ----------5,340,810
Total tax rate (per $1,000) 25 $16.23
Population, 1910, 3,577 1920, 4,425

PEMBINA COUNTY.
Cavalier is the county seat.
Court-House Bonds.
4s '12 J-J $18,000c---June 1 1932
Jail Bonds.
4s '12 J-J $20,000c---June 1 1932
BOND. DEBT Nov 2 '25 $38,000
Assessed val. real estate---17,385,875
Assessed val. personal---- 2,545,780
Other assessable property- 3,226,994
Tot. as'd val.'25(¾ act.)-23,158,549
State&Co.tax (per $1,000) '25--$9 60
Popula'n, 1910, 14,749 1920, 15,177
INT. at State Treasurer's office.

PIERCE COUNTY.
Rugby is the county seat.
Funding Bonds.
-s --- $73,000----------
Court-House Bds.
4s '10 F-A $40,000c-----Aug 1930
BOND. DEBT Nov 2 '25- $113,000
Sinking fund---------- 20,024
Assess. val. real estate--- 7,930,372
Assess. val. personal----- 3,914,146
Net ass'd val. '25 (act.)--11,844,518
State & county tax rate (per $1,000)- 1925----------$19.50
Population 1910, 9,740; 1920--9,283
INT. payable at State Treas. office

REEDER SPECIAL S. D. NO. 3.
This district is in Adams County.
Building Bonds.
4s '20 --- $95,000----May 1 1940
4s '23 --- 35,000---Sept. 1 1943
(All the above bonds are not optional but may be redeemed after two years.)
BONDED DEBT-------- (?)

RENVILLE COUNTY.
Mohall is the county seat.
Seed and Grain Bonds.
6s $125,000---Mar 1 1927
TOTAL DEBT Oct 15 '25- $125.000
Sinking fund---------- 68,312
Total assess. val. 1925 (¾ act.)---------- 9,890,271
Co. tax rate (per $1,000 '25----$9.50
Population, 1910, 7,840 1920, 7,776

ROLETTE COUNTY.
Rolla is the county seat. Population in 1910, 9,558; in 1920, 10,061.
BOND. DEBT Oct 4 1923 $25,000
Floating debt---------- 50.00(
Sinking fund---------- 20 340
Net ass'd val. '23(¾ act.)-12,072,979
State&Co.tax (per $1,000) '22--$9.98

SARGENT COUNTY.
Forman is the county seat.
BOND. DEBT Nov 2 '25:
Court House & Jail bds- $50,000
Drainage bonds------ 223,481
Sinking fund.C. H. & Jail- 38,366
Drainage--- 114,936
Sinking fund---------- 38,366
Assessed val., real------13,868,917
Assessed val., personal--- 5,094,555
Assessed valuation 1925 (about 75% actual)----18,953,472
State and county tax rate (per $1,000), 1925----------$9.72
Population, 1910; 9.202; 1920, 9,655

SHERIDAN COUNTY.
McClusky is the county seat.
Funding Bonds.
5½s'22 J-J $47,000c---July 1 1932
BOND. DEBT Oct 15 '25- $47,000
Sinking fund---------- 13,472
Assess. val. real estate--- 6,697,760
Assess. val. personal----- 1,187,770
Other assessable property- 1,160,502
Total assessed val. 1925 (75% actual)---------- 9,046,032
State & co. tax '25 (per $1,000)-$11.92
Population 1910, 8,103; 1920--7,935

SHORT CREEK SPEC. S. D. NO. 6
This district (P. O. Columbus) is in Burke County.
6s '24 J-J $44,500----Jan 1 1944
BOND. DEBT June 30 '25--$78,800
Assessed valuation---------876,466
Sinking fund---------- 6,575

SIOUX COUNTY.
Fort Yates is the county seat.
Funding Bonds.
6s --- $90,000----------
Refunding Bonds.
4s '16 --- $12,000----Oct 1 1935
TOT. BD. DT. Nov 21'25 $100,000
Floating debt---------- 2,000
Assess. val., real estate-----1,913,390
Assess. val., personal----- 527,474
Other assess. property------ 826,908
Tot. ass'd val. '25 (¾ act.)-3,267,772
State & co. tax (per $1,000) '25-$17.58
Population in 1920----------3,308

SLOPE COUNTY.
Amidon is the county seat.
Funding Bonds.
6s '21 J-D {$50,000c---Dec 1 1931
{60,000cDec 1 '36 & '41
BOND. DEBT Oct 15 '25- $110,000
Tot. ass'd val. '25--------5,885,701
State and county tax rate (per $1,000) 1924----------$11.80
Popula'n 1910, 12,504; 1920, 13,542

TRAILL COUNTY.
Hillsboro is the county seat.
Drainage Bonds.
4s '16 --- $5,000---Nov 15 1926
Funding Bonds.
5½s'22 J-J {$63,000--Jan 1 '33-'39
{30,000--Jan 1 '40-'42
GEN. CO. DT. Oct 13 '25 $93.000
Drain debt (additional)---- 66,416
Assessed value real estate-19,199,705
Assessed value personal--- 2,758,657
Other assess. property---- 2,920,736
Tot.ass'd val.'25(¾ act.)-24,879,100
County tax rate (per $1,000) '25 $9.49
Popula'n, 1910, 12,545 1920, 12,210
INT. on 5½s of 1922 at the Minneapolis Tr. Co., Minneapolis.

UNDERWOOD S. D. NO. 8.
This district is in McLean County.
4s '09 s-a $7,850c---------1929
4s '22 s-a 42,000c---Dec 31 1942
(Bonds may be redeemed after 2 yrs.)
BOND. DEBT Nov 1 '25---$49,850
Floating debt (add'l)------- 10,000
Sinking fund---------- 15.000
Assessed valuation 1924--- 720,484
School tax rate (per $1,000)'23 18.00
Population ----------700

VALLEY CITY.
This city is in Barnes County. Incorporated May 8 1883.
Elec. Lt. Bonds.
5s A-O $6.000c--Apr 1 '26-'29
Sewer Bonds.
4s A-O {$15,000c--Apr 15 1928
{25,000c--Apr 15 1933
Water Bonds.
5s $60,000----------
GEN. BD. DT. Oct 1925-- $97,000
Warrant debt (add'l)----- 50.000
Total assess. val. (act.)-3 479 301
Total tax rate(per$1,000) '24-$20.10
Population, 1910, 4,606 1920, 4,686
INT. payable in Valley City and Bismarck.

VALLEY CITY SCHOOL DIST.
This district (P. O. Valley City, is in Barnes County.
Building Bonds.
4s '20 J-J $120,000c---Apr 1 1940
4s J-J 91,000c---July 1 1939
BOND. DEBT Oct 1925-- $229,000
Sinking fund---------- 67,695
Total assess. val. (act.) '24-5,007,792
Tax rate (per $1,000) '25-----$19.90
Population, 1920----------4,886

WAPHETON.
This city is in Richland County. Incorporated in 1884.
Water Works Bonds.
5½s'14 M-S $9,000--Sept 1 '26-'34
City Hall Bonds.
4s M-S $9,000---Sept 30 1930
Fire Dept. Bonds.
6s '21 M-S $7,000--Sept 1 '26-'32
GEN. BD. DT. Nov 1925- $58,000
Water debt (incl.)-------- 11,000
Assessment debt (add'l)--- 493,500
Floating debt (additional)- 12,000
Sinking fund (water)------ 26,000
Assessed val., real---------1,499,819
Assessed val., personal---- 759,083
Other assessable property-- 177,319
Tot.ass'd val.'23(75% act.) 2,436,221
Total tax rate(per $1,000)'23 33.76
Population, 1910, 2,467; 1920, 3,069
INT. at First Nat. Bank, Chicago,

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WARD COUNTY.
Minot is the county seat.
5½s ---$250,000
Funding Bonds.
6s ---$225,000
GEN. BDS. Nov 19 '25*- $505,000
Sinking fund---105,990
Tot. asses. val. '25 (¾ act)32,069,949
State&Co.tax(per $1,000) '25-$16.64
Popula'n, 1910, 25,281 1920,28,911
INT at First Nat. Bk. Chicago
* Made up of $430,000 funding bonds and $75,000 refunding bonds.

WILLIAMS COUNTY.
Williston is the county seat.
Funding Bonds.
5s '16 --- $18,000--Apr 1 '26-'31
6s '22 J-J 225,000---Jan 1 1942
TOT. BD. DT. July 1 '23- $296,000
Sinking fund---66,542
Net assess. val. '23 (¾ act.)24,068,632
Populat'n 1910, 14,234; 1920, 17,098
INT. on 6s of 1922 at the American Exchange Nat. Bank. N. Y.

WILLISTON.
This city is in Williams Co. Inc May 12 1904. Population in 1910 3,124; 1920, 4,178.
Electric-Light Bonds.
6s J-D $4,000c---June 30 26
Water-Works Bonds.
4s Apr *$6,500c---July 2 1930
4s --- 21,000 ---1930
Water Tower & Pumps Bonds.
4s '14 J-J $8,000- July 1 1934
Filtration & Water Mains Bonds.
4s J-J $13,000---July 1 1934
Armory and Auditorium Bonds.
4s A-O {$6,000--Apr 10 '27-'32
{6,000--Apr 10 '33-'35
{8,000---May '26-'30
5s M-N {500---May 1931
{1,500---May 1936
Fire Apparatus Bonds.
5s M-N $6,000 ---1926-1931
Funding Bonds.
4s Apr *$63,000c--Apr 10 1930
4s '13 J-D *21,500c---Dec 1 1933
GEN. BD. DT. Nov 17'25- $165,000
Assessment debt (add'l)--- 91,433
Sinking fund---97,624
Tot. assess. val. '25 (act.)--2,717,906
Total tax (per $1,000) 1925---$67.57
***INT. at State Treas. office; others at First Nat. Bk., Chicago.**

WILLISTON SPEC. S. D. NO. 1.
This district (P. O. Williston) is in Williams County.
Funding Bonds.
5s '22 J-J $115,000---Mar 1 1932
4s '09 --- 18,000---1929
4s '13 --- 20,000---1933
4s '36 --- 21,000---1936
BOND. DEBT Nov 1925-- $178,000
Sinking fund---59,200
Assessed value 1921---2,757,726
School tax (per $1,000) '21---$33.18
Population (est.)---5,500

State of South Dakota.

ITS

DEBT RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)---March 2 1861
Admitted as a State (Act Feb. 22 1889)---Nov. 2 1889
Total area of State (square miles)---77,165
State Capital---Pierre
Governor (till Tues. after 1st Mon. Jan. 1927) Carl C. Gunderson
Lieut-Governor (term expires Jan. 1 1927)--A. C. Forney
Sec. of State (till Tues. aft. 1st Mon. Jan. 1927)-C. E. Coyne
Treas. (till Tues. after 1st Mon. Jan. 1927)--J. L. Driscoll
Auditor (till Tues. after 1st Mon. Jan. 1927)---A. E. Jones
Atty.-Gen. (Tues. after 1st Mon. Jan. 1927)-Buell F. Jones

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1893, page 118.

TOTAL DEBT, ETC.—The total bonded debt of the State on June 30 1925 was $61,000,000. Cash in general fund June 30 1925, $1,249,059.59. The State, it is stated, holds in trust, for payment of its rural credit bonds, $46,500,000.

Interest payable at the Continental & Commercial Trust & Savings Bank, Chicago; First National Bank, New York; Guaranty Trust Co., New York; Drake-Ballard Co.; Blodget & Co., National Park Bank, and Corn Exchange Bank, New York.

The details of the bonded debt follow:

LOANS— Name and Purpose—					-Interest Payable- P.C.	Payable.	——Principal—— When Due.	Outstand'g.
Rural credit bonds coupon				1917	4¾	M-S	Sept. 1 1937	$500,000
do	do	do	do	1917	4¾	J-D	Dec. 1 1937	500,000
do	do	do	do	1918	4¾	J-J	Jan. 15 1938	500,000
(Subject to call Jan. 15 1923.)								
do	do	do	do	1918	4¾	F-A	Feb. 15 1938	500,000
(Subject to call Feb. 15 1923.)								
do	do	do	do	1918	4¾	M-S	Mar. 1 1938	500,000
(Subject to call Mar. 1 1923.)								
do	do	do	do	1918	4¾	A-O	April 15 1938	675,000
(Subject to call April 15 1923.)								
do	do	do	do	1918	5	A-O	{Apr. 15 '28-'37	1,000,000
							{April 15 1938	750,000
(Subject to call April 15 1923.)								
do	do	do	do	1918	5	M-N	May 15 '28-'38	1,500,000
do	do	do	do	1919	4¼s		Jan. 1 1939	4,000,000
(Subject to call Jan. 1 1924).								
do	do	do	do	1919	5s		Mar 15 '30'39	3,000,000
do	do	do	do	1919	5s	J-D	June 1 '30-'39	4,000,000
do	do	do	do	1919	5s	A-O	Oct. 1 '30-'39	3,575,000
do	do	do	do	1920	5	J-J	Jan. 1 '30-'40	5,000,000
do	do	do	do	1920	5½	J-J	July 1 1935	2,000,000
do	do	do	do	1920	6	A-O	Oct 1 '33- 40	2,500,000
do	do	do	do	1921	6	J-J	Jan. 15 1936	2,500,000
do	do	do	do	1921	5½	J-J	Jan. 15 1941	2,500,000
do	do	do	do	1921	5½	J-D	Dec 1 '32-'41	5,000,000
do	do	do	do	1922	4¾	---	Nov. 15 1942	3,000,000
do	do	do	do	1924	5	J-J	{Jan. 15 1934	1,000,000
							{Jan. 15 '35-'42	1,600,000
do	do	do	do	1924	5¼	J-J	Jan. 15 '43-'44	400,000
State highway bonds				1919	5s	J-D	June 1 '26-'28	150,000
do	do	do	do	1920	5	J-J	July 1 '26-'28	500,000
do	do	do	do	1920	5	A-O	Oct 1 '26-'28	750,000
do	do	do	do	1921	6	J-J	Jan. 15 1929	500,000
do	do	do	do	1921	6	J-J	Jan. 15 1930	500,000
do	do	do	do	1921	6	J-J	Jan. 15 1931	1,000,000
do	do	do	do	1921	6	J-J	Jan. 15 1931	1,000,000
do	do	do	do	1922	5½	M-N	Nov. 15 1931	1,000,000
do	do	do	do	1922	4¾	M-N	May 1 1931	1,000,000
do	do	do	do	1921	5½	M-N	Jan. 2 1931	1,000,000
do	do	do	do	1921	4¾	---	---	1,000,000
Soldiers' bonus bonds coupon				1921	6	M-S	Sept. 1 1941	6,000,000
Soldiers' loan settlem't bds. cou				1919	5s	J-D	June 1 1928	200,000
do	do	do	do cou.	1921	6s	F-A	Feb. 1 '26-'29	200,000
do	do	do	do cou.	1922	4¾	M-N	May 1 1931	250,000
do	do	do	do cou.	1924	5¾	M-S	Mar. 1 1931	200,000
State cement plant bonds cou.				1921	6	A-O	Oct. 1 1941	270,000
do	do	do	do cou.	1923	5	J-J	July 2 1943	1,730,000

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, moneys and credit, railroad property, telegraph, telephone, express and sleeping-car and private car companies, as equalized by the State Board of Assessment and Equalization:

Year	Valuation.	Year.	Valuation.
1925	$1,798,369,737	1908	$281,654,712
1924	1,876,112,767	1906	222,426,469
1923	1,941,420,693	1905	219,647,674
1922	1,977,127,560	1904	214,239,028
1921	2,064,602,116	1902	187,531,381
1920	2,064,408,790	1900	172,255,085
1919	1,598,313,577	1899	158,330,111
1915	1,266,092,165	1898	118,580,496
1914	1,212,000,000	1897	120,175,431
1913	$1,195,402,548	1896	119,391,156
1912	354,278,413	1894	128,046,765
1910	337,702,276	1893	136,032,840

§ **The State constitution requires that all property shall be assessed at full value, but until 1913 there was no real attempt to comply with this requirement. By virtue of the powers vested in the Tax Commission created by an Act passed at the 1913 Legislature (Chapter 352), a vigorous effort has been made to have all property in the State assessed at full value, and this will account for the great increase in the 1913 total of the assessments. Prior to 1913, assessments were on a basis of from 15% to 40% of the actual value.**

Included in the 1925 figures are moneys and credits in the amount of $77,162,884 which are taxed separately at a flat rate of 4 mills on the dollar.

TAX RATE.—The tax rate (per $1,000) for 1925 was $2.73.

DEBT LIMITATION.—The debt-creating powers of the State and its various subdivisions are defined in Article XIII of the Constitution. Previous to 1916 the limitations upon the creation of debt were very stringent, the State and its political subdivisions being prohibited from lending or giving their credit in aid of any individual, association or corporation. The only indebtedness the State could contract was for defraying expenses, making public improvements, or to meet casual deficits, in an amount not to exceed $100,000, and in defending the State and the United States in time of war. By an amendment made in 1916, the State and the counties were empowered to establish a system of rural credits. The limitations upon the State were further loosened in 1918, when an amendment was adopted giving the State authority to engage in works of internal improvement and to loan or give its credit in aid of any association or corporation and to hold the stock of corporations engaged in internal improvements, such corporations to be controlled by the State as provided by law. Counties, cities, towns, &c., may not borrow in an amount in excess of 5% of the assessed valuation; additional provision is made for debt equal to 10%, for water, sewers and irrigation; in cities of 8,000 or more population, a debt not to exceed 8% of the valuation may be created for constructing street railways and light plants; no debt is to be incurred by any of these subdivisions unless authorized by a majority of the electors. The sections regulating the incurring of debt follow:

SECTION 1. For the purpose of developing the resources and improving the economic facilities of South Dakota, the State may engage in works of internal improvement, may own and conduct proper business enterprises, may loan or give its credit to, or in aid of, any association, or corporation, and may become the owner of the capital stock of corporations, organized for such purposes. But any such association or corporation shall be subject to regulation and control by the State as may be provided by law. No money of the State shall be appropriated, or indebtedness incurred for any of the purposes of this section, except by the vote of two-thirds of the members of each branch of the Legislature. The State may also assume or pay any debt or liability incurred in time of war for the defense of the State. The State, or any county, or two or more counties jointly, may establish and maintain a system of rural credits and thereby loan money and extend credit to the people of the State upon real estate security in such manner and upon such terms and conditions as may be prescribed by general law. The limit of indebtedness contained in Section 2 of this article shall not apply to the provisions of this section, but the indebtedness of the State for the purposes contained in this section, other than for rural credits, shall never exceed one-half of one per cent of the assessed valuation of the property of the State.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate $100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection or defending the State or the United States in war and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrepealable until such debt is paid: provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed *five* (5) *per centum* upon the assessed valuation of the taxable property therein, for the year preceding that in which said indebtedness is incurred. In estimating the amount of indebtedness which a municipality or sub-division may incur the amount of indebtedness contracted prior to the adoption of the constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation, domestic uses, sewerage and other purposes; and

Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred for the purpose of constructing street railways, electric lights or other lighting plants.

Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or sub division without a majority vote in favor thereof of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same.

SECTION 5. Any city, county, town, school district or any othe subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

SECTION 9. The construction and maintenance of good roads and the supplying of coal to the people of the State from the lands belonging to the State are works of necessity and importance in which the State may engage but no expenditure of money for the same shall be made except by the vote of a two-thirds majority of the legislature.

RURAL CREDIT BONDS.—Section 10151 of Chapter 266 of the Revised Code of 1919, as amended by Chapter 266, Laws of 1925, provides in part that "No further issuance of bonds shall be permitted by the Rural Credit Board, except for the purpose of refunding outstanding bonds and for the purpose of paying interest upon outstanding bonds in the event no other funds are available for such purpose, and in no event shall the bonded and warrant indebtedness of the State under this Act exceed the sum of $50,000,000."

COUNTY AND CENTRAL HIGH SCHOOL DISTRICT BONDS.—Chapter 174, Laws of 1923, authorizes the establishment of county and central high school districts, and grants to such districts power to incur indebtedness up to 2% of the assessed valuation of property, in addition to bonds issued under the 5% limit placed upon other county indebtedness. See V. 117, p. 690.

TAXATION OF MUNICIPAL BONDS.—On Jan. 30 1919 the Supreme Court of South Dakota in the case of National Surety Co. vs. Starkey, County Treasurer, reversed the decision of the Circuit Court of Hughes County which had held that municipal bonds as "public securities" and "property" were taxable in that the Constitution does not expressly exempt them. In the opinion handed down in the case the Supreme Court said:

"To summarize in a few words our conclusion: If we were to consider the bonds before us merely as property and disregard the purpose for which they were issued—disregard the fact that they are governmental instrumentalities—we should hold them taxable; but, when we regard them, not merely as property but as governmental instrumentalities of a Sovereign State, superior intervening public policy grounded upon one of the Sovereign powers of the State compels us to the conclusion (there being no express language in the Constitution to the contrary) that the public securities of a State, and of its counties and municipalities were not intended to be included either in the term "property" or the term "bond" as such terms are used in that article of our Constitution relating to taxation."

Chapter 109 of Laws of 1919 (Sec. 8, subdiv. 5) exempts from listing on the tax rolls municipal and United States bonds.

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Section 20 of Chapter 333, Laws of 1917, provides that all warrants or bonds issued by the State Highway Commission shall be free from all general taxes, State, county and municipal, and shall not be subject to State income tax. A similar Act was passed by the 1921 Legislature (Chapter 127), exempting the bonds issued by the State Highway Commission.

SAVINGS BANK INVESTMENTS.—There are no laws in this State specifying any particular securities for investment. Such investments, it appears, are made at the discretion of officials of savings banks.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. These figures were not reported for 1910. The number of Indians alone included in the population for 1910 and 1920 was 20,303 and 16,384, respectively.

1920	636,547	1910	583,888	1890	348,600	1870	*14,181
1915	582,765	1900	401,570	1880	98,268	1860	*4,837

*This is the total for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

ABERDEEN.

This city is in Brown Co. Incorp. May 8 1882. All bonds are tax-exempt. Commission government adopted Feb. 28 1911. V.102,p. 724.

Water-Works Bonds.
5s '08 J-J $40,000c---July 1 1928

Sewer Bonds.
4½s'06 J-J $75,000c---July 2 1926
5s '08 J-J 13,000c---July 1 1928
4½s'12 J-J 200,000c---Jan 1 1932
4½s '19J-J 275,000

City-Hall, Jail & Fire-Hall Bds.
5s '13 M-N $50,000---Jan 1 1932

Paving Bonds.
6s '22 M-S$112,000--Sept 1 '26-'31
6s '22 J-D23 22,000 1926-1931
BOND. DEBT Oct 15 '25 $658,000
Water debt (included) 40,000
Assessment debt (add'l) 285,813
Floating debt 19,101
Sinking fund 335,239
Assess. val., real est. 12,639,450
Assess. val., personal 3,853,288
Other assess. prop. 1,779,532
Total assess. val. 1925 (100% actual) 18,302,270
Total tax (per $1,000) '25 $35.87
Pop'n 1910, 10,753; '20 14,537

INT. at Chemical Nat. Bk., N. Y.

ABERDEEN IND. SCH. D. NO. 32.

Funding Bonds.
4½s '08 J-D $50,000c---Dec 1 1928

Building Bonds.
4½s'07 F-A $12,000c---Aug 1 1927
4½s'09 J-D 25,000c---June 1 1929
4½s'10 F-A 75,000c---Feb 1 1930
5½s'20 A-O 335,000--Apr 1 '26-'40
BOND. DEBT Sept 1 '25 $537,000
Floating debt (add'l) 63,314
Sinking fund 204,378
Assess. val. real est. 1925 18,302,189
School tax (per $1,000) '25 $16.13
Population 1920 14,537

INT. payable at Citizens' Trust & Sav. Bank, Aberdeen; Chemical Nat. Bank, N.Y.; and Harris Trust & Sav Bank and Continental & Commercial Trust & Sav. Bank, both of Chicago

ALEXANDRIA IND. SCH. DIST.

This district (P. O. Alexandria) is in Hanson County.
5½s'19 --- $49,000 1939
(Subject to call after 1929.)
BOND. DEBT Oct 13 '25 $49,000
Tot.ass'd val.'25(abt. ⅓ act) 750,000
Sch. tax rate (per $1,000) '24 $24.00
Population 1925 (est) 846

ARMOUR.

This city is in Douglas County.

Water-Works Bonds.
5s '19 J-J $20,000 July 1 1939
BOND. DEBT Oct 29 1925--$26,000
Sinking fund 10,000
Tot. ass'd val.'25 (35% act.) 760,000
Total tax rate(per $1,000) '24 $36.32
Population in 1910, 968; 1920, 1,045

AURORA COUNTY.

Plankinton is the county seat.
No bonded debt.
Amount borrowed from State School Fund up to Nov. 1924 $169,999
Assess. val. real estate 26,360,385
Assessed val. personal 3,407,124
Other assess property 949,924
Tot.ass'd val.'24(90% act.)30,717,433
State & Co. tax (per $1,000) '24 $4.39
Population 1910, 6,143; 1920--7,246

AVON IND. SCH. DIST. NO. 56.

This district (P. O. Avon) is in Bon Homme County.
4¾s'25 F A {$33,000c-Feb 1 '30 '40 / 12,000c-Feb 1 '41-'43 / 10,000c-Feb 1 '44-'45
BOND. DEBT Oct 1925-- $55,000
Sinking fund 9,000
Total ass'd val. '25 (act.)--1,000,000
Population 1925 (estimated) 700

BEADLE COUNTY.

Huron is the county seat.
BOND. DEBT Nov 7 '25- $290,000
Sinking fund 16,038
Amt. borrowed from State School Fund up to Nov. 7 1925 481,245
Assessed valuation, real 49,754,679
Assessed val'n, personal 5,288,690
Other assess. property 4,541,435
Total assessed value 1925 (about ¾ actual) 59,584,804
State & Co. tax (per $1,000) '25 $6.62
Popula'n, 1910, 15,776; 1920, 19,273

BELLE FOURCHE.

This city is in Butte Co. Incorp. Apr. 20 1903. Commission government went into effect May 6 1912.

Sewer Bonds.
5s --- $30,000
Water (*red. 10 yrs. from date of iss.*)
5s '10 s-a $50,000c 1930
--- 150,000
City-Hall 5s $8,000
Refunding 5s 29,000
TOTAL DEBT Oct 20 '24- $275,000
Water debt (included) 180,000
Assessed valuation 1924 1,008,894
Tax rate (per $1,000) 1921 $31.34
Popu'n in 1910, 971; 1920 1,104
Tot.assess.val.'24(act.val.) 1,381,051
Total tax rate (per $1,000) '24 $67.79
Pop'n 1910, 1,352; 1920 1,616
INT. at First Nat. Bank, Chicago.

BELLE FOURCHE IND. SCH. DIST. NO. 1.

6s --- $47,500
Funding Bonds (*Subject to call.*)
5s '15 Sept $27,700---Sept 15 1935
5½s '19F-A 30,000 1939
BOND. DEBT Oct 22 '24- $92,700
Total assess. val. 1923 1,873,148
Total tax rate (per $1,000) '24 $28.30
Population in 1920 1,843
INT. payable at Belle Fourche and at Chicago, Ill.

BONHOMME COUNTY.

Tyndall is the county seat.
Amt. borr'd from State Sch.
Fund up to Nov 24 1925 $252,540
GEN. BD. DT. Nov 24 '25 20,000
Assess. val., real estate 33,644,945
Assess. val., personal 3,217,315
Other assessable property 1,919,076
Tot.ass'd val.'25(90%act.(38,811,356
State & co. tax (per $1,000) '25 $6.77
Popula'n, 1910, 11,061; 1920, 11,940

BOWDLE.

This city is in Edmunds County.

Sewer Bonds.
5s '20 J-J $19,000---Due yearly

Water-Works Bonds.
5s '20 J-J $32,000---Due yearly

Funding Bonds.
--- $30,000
BOND. DEBT Nov 19 '25--$80,500
Assessed value, real estate 333,073
Assessed value, personal 182,939
Other assessable property 72,987
Total assessed value 1925 588,999
Total tax rate (per $1,000) '25 $42.57
Population in 1910, 671; 1920, 818

BOWDLE IND. S. D. NO. 9.

This district (P. O. Bowdle) is n Edmunds County.

School Bonds.
5s J-J $36,000c--$3,000 y'rly
5½sg'23J-J 15,000c Jan 1 1943
GEN. BD. DT. July 1 1925 $60,000
Sinking fund 7,000
Total assess. val. '24 (75% actual) 2,000,000
School tax (per $1,000) 1924--$14.32
Population in 1925 870

BRADLEY IND. S. D. NO. 46.

This district (P. O. Bradley) is in Clark County.
5s '22 J-J $45,000---Nov 1 1942
BOND. DEBT Dec 8 '24---$45,000
Assessed value 1923 808,800
Sch. tax rate (per $1,000) '23 $21.00
INT. at First National Bank, Minneapolis.

BRENTFORD IND. CONS. SCH. DIST. NO. 1.

This district (P. O. Brentford) is in Spink County.

School-Building Bonds.
5s J-D $90,000---1926 to 1940
7s '21 s-an {42,000---1926-1939 / 5,000---1940
BOND. DEBT July 1 1924 $150,000
Floating debt 1,504
Sinking fund 21,198
Total assessed value 1924 2,764,437
Tax rate (per $1,000) 1924 $5.07
INT. on 7s of 1921 at the Wells-Dickey Trust Co., Minneapolis.

BRITTON.

This city is in Marshall County.
5s g '18 ann $15,000 1938
Refunding bonds $13,000

Sewer Bonds.
5s '14 J-J $30,000c 1934
TOT. BD. DT. Dec 5 '24---$58,000
Sinking fund 11,625
Total ass'd val. '24(¾ act.) 619,986
Tax rate (per $1,000) 1924 $39.50
Population 1910, 901; 1920, 1,105

BROOKINGS.

This city is in Brookings County.
Incorporated Feb. 29 1884.

Refunding
4½s'17 J-J $77,500c---Jan 20 1937
(Subject to call $15,000 after Jan. 20 1922 and $62,500 after Jan. 20 '27)

Sewer Bonds (*red. aft. July 1* '17).
5s '19 --- $48,000c---Aug 1 1939

Water and Sewerage Bonds.
-s --- $100,000c
El. Lt., Ht. & Pow. Sys. Bonds.
6s '21 F-A $60,000c---Aug 1 1931
BOND. DEBT Oct 12 '25- $285,500
Water debt (incl.) 48,000
Sinking fund 28,735
Tot. ass'd val.'24 (75% act.)4,310,915
Total tax (per $1,000) 1924---$39.04
Population 1910, 2,971 1920, 3,924
INT. payable at City Treas. office.

BROOKINGS COUNTY.

Brookings is the county seat.
Court-House (*red. aft. Dec.* 27 '15)
5s '10 J-D $25,000c---Dec 27 1927
Amt. borr'd from State Sch.
Fund up to June 30 1924 $148,059
BOND. DEBT Oct 31 '25 $25,000
Sinking fund 15,000
Assessed value real estate 39,953,985
Assessed value personal 4,442,485
Assess. val., other prop. 4,541,037
Total assessed value 1925 48,937,507
County tax (per $1,000) 1925--$2.77
Pop'n 1910, 14,178; 1920, 16,119
INT. payable at Farson, Son & Co., N.Y., or at County Treasurer's office

BROOKINGS SCHOOL DIST.

This district (P. O. Brookings) is in Brookings County.
5s '19 --- $170,000 1939
(Subject to call after 1929.)
6¼s'21 --- 70,000 1941
(Optional 1931)
BOND. DEBT Nov 1925-- $240,000
Sinking fund 37,500
Tot.ass'd val.'25(65% act.) 4,735,342
Sch. tax rate (per $1,000) '25 $18 69
Population 1921 4,500

BROWN COUNTY.

Aberdeen is the county seat.
Amt. borrowed from State Sch. Fund up to Oct '25- $408,234
Drainage debt 162,000
Assess. val., real estate 64,164,826
Assess. val., personal 8,508,503
Other assessable property 4,666,133
Tot. assess. val. '25 (act.) 84,054,335
State & Co. tax (per $1,000) '25 $7.23
Pop. 1910, 25,867; 1920, 29,509.

BROWN COUNTY DR. DIST.

6¾s'23 J-J {137,000---Jan 1 '26-'31 / 23,000---Jan 1 1932
6¾s J-J {10,000---Jan 1 '29-'30 / 7,000---Jan 1 1931 / 8,000---Jan 1 1932
BOND. DEBT Oct 13 1925 $162,000
INT. at First Nat. Bk., Minneap.

BRULE COUNTY.

Chamberlain is the county seat.

Bridge Bonds.
5s '23 J-J $55,000---July 1 1933
(Optional July 1 1928.)
CO. BD. DT. Oct 14 1925 $55,000
Borr. from State Sch. Fund up to Oct. 1922 310,091
Assess. val. real estate 20,768,807
Assess. val. personal 2,602,649
Assess. val. other property 2,339,618
Tot.ass'd val.'25(70% act.)25,711,074
Total tax (per $1,000) 1925---$5 86
Population 1910, 6,451 1920, 7,141

BRYANT.

This city is in Hamlin County.

Water-Works Bonds.
5s --- $9,000

Sewer Bonds.
5s --- $21,000
6s --- 21,000
BOND. DEBT Nov 21 1921-$60,000
Assessment debt (add'l) 20,000
Sinking fund 5,000
Assess. val. '21 (¾ act.)—
Real estate 350,203
Personal property 340,482
Other property 100,000
Total 790,685
Population in 1910 (Census) 645
Population in 1920 (Census) 651

BUTTE COUNTY.

Bellefourche is the county seat.

Funding Bonds.
5s '17 A-O $382,000c---Apr 1 1937
BOND. DEBT Oct 13 '25- $382,000
Floating debt 406,919
Sinking fund 63,417
Assessed value, real est. 9,865,089
Assessed value, personal 2,390,965
Other assess. property 1,534,841
Tot.asss.val.'25(act val.) 13,790,895
Total tax rate (per $1,000) '25 $19.73
Population 1910, 4,993; 1920, 6,819
INT. on funding bonds payable at the Central Trust Co. of Illinois, Chicago.

CAMPBELL COUNTY.

Mound City is the county seat.
County has no bonded debt.
Borr. from State Fund up to June 30 1922 $199,020
Assess. val. real estate 9,970,587
Assess. val. personal 1,574,339
Tot.ass'd val.'25(4-5 act.) 12,634,643
Tax rate (per $1,000) 1925---$10.00
Population 1910, 5,244 1920, 5,305

CANTON IND. SCH. D. NO. 1.

This district (P. O. Canton) is in Miller County.

High School Bldg. Bonds.
-s --- $165,000
BOND. DEBT Sept 28 '22- $175,000
Sinking fund 14,800
Assess. val. '21 (50% act.) 3,074,885
School tax rate(per$1,000) '21 $24.10
Population in 1920 (est.) 3,000

CENTERVILLE.

This city is in Turner County.

Sewer Bonds (*Int. at Treas.office*).
5s '15 M-S $12,000c-Sept 1 '30-'35
(Part every 5 years.)

Water Extension Bonds.
5s '19 --- $16,000 1935
BOND. DEBT Oct 1925-- $66,000
Sinking fund 16,331
Assess. value 1924 $1,008,894
Tax rate (per $1,000) 1921 $31.34
Popula'n 1910, 971; in 1920, 1,104

CHAMBERLAIN.

This city is the county seat of Brule County. Incorp. 1881. Population 1910, 1,275 1920, 1,303.
* Under date of June 30 1924, we are advised that the Columbus College bonds were declared illegal by the Court and no int. has been paid on them since Jan. 1 1918, nor has any demand been made for its payment.

Water Works Refunding Bonds.
5s '14 M-S $15,000 Mar 12 1934

Columbus College Bonds.
5s '22 J-J $5,000---July 1 1927

Water-Works Bonds.
5s '12 J-D $18,000c---June 1 1932

City Hall Bonds.
5½s'24 J-J {$36,000--July 1 '32-'43 / 4,000---July 1 1944
BOND. DEBT Aug 31 '25- $78,000
Water debt (incl.) 33,000
Sinking fund 9,696
Tot. ass'd val. '25(¾ act.) 1,480,135
Total tax rate (per $1,000) '25 $40.80

CHARLES MIX COUNTY.

Lake Andes is the county seat.

Court-House and Jail Bonds.
4½s'17 --- {$40,000c---Apr 3 1927 / 50,000c---Apr 3 1932 / 60,000c---Apr 3 1937
BOND. DEBT June 30 '25 150,000
Assess. val., real & pers. 40,120,075
Assess. val. money & cred. 1,035,901
Assess val., corporations 83,075
Assess. val., total, 1925 41,239,051
County tax rate (per $1,000) '25 $3.20
Popula't'n 1910, 14,899 1920, 16,256

CLARK COUNTY.

Clark is the county seat.
County has no bonded debt.
Borr'd from State Sch. Fd.
up to Sept. 30 '25 236,910
Warrant debt Oct 9 1925- 58,627
Tot.ass'd val.'25 (act.)--37,422,725
State&co tax (per $1,000) 1925--$8.43
Popula't'n 1910, 10,901 1920, 11,136

CLAY COUNTY.

County has no general bonded debt.
Amt. borr. from State Sch.
Fund up to Oct 1 '25--- 95,555
Assess. val. real estate 28,867,051
Assess. val. personal 3,011,826
Other assess. property 3,032,175
Tot. ass'd val. '25 (actual) 34,911,592
Population 1910, 8,711 1920, 9,654

CORSON COUNTY.

McIntosh is the county seat.

***Missouri River Bridge Bonds.**
5½s'23 J-D $40,000---June 1 1933
County has no bonded debt.
Floating debt June 30 '25- $278,620
Assess., real estate 6,691,208
Assess. val., personal 1,956,018
Other assess. prop. 4,736,227
Total assess. value 1925--13,386,453
Tax rate (per $1,000)---'25 $10.30
Population 1910, 2,929 1920, 7,249
* To be paid by State.

CUSTER COUNTY.

County seat is Custer City.
Refdg. (*red. 10 yrs. fr. date of issue.*)
5½s'22 J-J 85,000c---July 1 1942
BOND. DEBT Oct 13 '25- $85,000
Amount borrowed from Permanent School Fund 63,674
Warrant debt 59,000
Assessed val'n, real estate 4,374,153
Assessed val'n, personal 1,089,391
Other assessable property 2,117,532
Tot.ass'd val. '25 (act.) 7,581,076
State & Co. tax (per $1,000) '25 $15,73
Pop'n 1910, 4,458; 1920, 3,907
INT. at County Treas. office.

DAY COUNTY INDEP. CONSOL. SCHOOL DISTRICT NO. 101.

P. O Webster.

School Building Bonds.
5½s'22 A-O $35,000c---Oct 1 1942

High-School Bonds.
5½s'20 J-J *$74,000 1940
(Optional $30,000 in each of the years 1925, 1930 and 1935.)
5s '16 J-D {$36,000---June 1 '26-'34 / a5,000---June 1 1935
BOND. DEBT July 1 1922 $149,000
Floating debt 47,074
Sinking fund $24,473
Assessed value 1922 2,997,461
School tax rate (per $1,000) '21 $22.96
Population in 1920 (est.) 2,600
INT. on bonds marked (*) at Minneapolis, Minn., on bonds due 1942 at the First Nat. Bank, Minneapolis; on bonds marked (*a*) at the Capital Trust & Savs. Bk., St. Paul.

DEADWOOD IND. SCH. DIST.

This district is in Lawrence Co.

School-Building Bonds.
5s '23 A-O$175,000--Apr 1 '34-'43
BOND. DEBT Oct 17 '25- $175,000
Total assess. value 1925 (about 4-5 actual) 4,498,539
Tax rate (per $1,000) 1925---$14.85
Population (est.) 4,000
INT. at the Mechanics & Metals National Bank, New York City.

DELL RAPIDS.

This city is in Minnehaha County.

Electric Light Bonds.
5s '16-'16 --- $32,000 1936-1939

Refunding Bonds.
5s '09 --- $18,000 1929-1939
BOND. DEBT Oct 2 '22-- $50,000
Assessed value, real 1,065,900
Assessed value, personal 428,295
Other assessable property 95,100
Tot.assess.val.'22(60% act) 1,589,295
Population 1910, 1,367; 1920, 1,677

DE SMET IND. SCH. DIST.

This district (P. O. De Smet) is in Kingsbury County.
5½s --- $81,000

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DE SMET IND. S. D. (*Concl.*).
BOND. DEBT Oct 1 '25 $75,000
Floating debt 10,000
Sinking fund 7,500
Total assess. value 1925 (about ¾ actual) 1,315,408
School tax '24 (per $1,000) $26.00
Population 1925 15,000

DEUEL COUNTY.
Clear Lake is the county seat.
Court-House Bonds.
4½sg'16M-N$75.000c Nov 1 1936
(Subject to call after Nov 1 1921.)
BOND. DEBT Nov 1925 $100,000
Floating debt (add'l) 17,881
Assessed val'n, real estate 22,957,235
Assessed val'n, personal 2,511,090
Other assessable property 2,606,052
Tot. ass'd val. '25 (act.) 27,374,385
State & Co. tax (per $1,000) '25 $5.70
Population 1910, 7,768 1923, 8,759

DEUEL CO. SCH. DIST. NO. 52.
P. O. Clear Lake.
5s '19 $50,000
BOND. DEBT Nov 18 '22 $55,000
Floating debt (add'l) 11,960
Tot. assess. val. '22(act.) 1,932,666
School tax (per $1,000) 1922 $14.00
Population in 1922 (est.) 1,300

DEWEY COUNTY.
Timber Lake is the county seat.
Bridge Bonds.
5½s'23M-N $60,000c May 1 1933
Funding Bonds
5½s J-J $51,000c
(Due in 5, 10 and 15 years.)
BOND. DEBT Oct 31 '24 $111,000
Floating debt 100,000
Sinking fund 13,000
Assessed value, real 4,235,512
Assess. val., personal 1,234,665
Other assessable property 2,015,878
Total assessed val'n 1925 7,585,025
State & Co. tax (per $1,000) '25 $13.73
Population 1910, 1,145; 1920, 4,820
INT. is payable in St. Paul.

DOUGLAS COUNTY.
Armour is the county seat.
County has no bonded debt.
Cash in treas. Nov 2 '25 $40,000
Borrowed from State Sch.
Fund up to July 1 1924 181,125
Assess. val. real estate 16,894,689
Assess. val. personal 2,032,759
Other assess. property 1,490,610
Total assessed value 1925 20,418,058
State & Co. tax (per $1,000) '25 $5.91
Population 1910, 6,400 1920, 6,993

EGAN IND. CONS. S. D. NO. 1.
This district (P. O. Egan) is in Moody County.
School Building Bonds.
6½s'21 J-J $150.000c Jan 1 1941
BOND. DEBT Oct 22 '25 $150,000
Tot. ass'd val. (⅓ act.) '24 3,000,000
School tax rate (per $1,000) '24 $12.81
INT. at the Harris Trust & Savings Bank, Chicago.

EDGEMONT.
This city is in Fall River County.
Water-Works Bonds.
5s '15 M-N $50.000 May 15 1935
BOND. DEBT Oct 8 '24 $90,000
Water debt (incl.) $50,000
Sinking fund (general) 15,000
Sinking fund (water) 10,000
Total assess. val. 1924 896,786
Population in 1910, 816 1920, 1,254

EDMUNDS COUNTY.
Ipswich is the county seat
Funding Bonds.
6s '20 J-D*$70,000 1926-1939
BOND. DEBT Oct 28 '25 $140,000
Assessed value, real estate 17,953,656
Assessed value personal 2,614,386
Other assessable property 2,461,399
Total ass'd val., 1925 23,029,441
County & State tax rate (per $1,000) 1925 $7.23
Population 1910, 7,654 1920, 8,336
* INT. at the First National Bank, Minneapolis.

EUREKA.
This city is in McPherson County
Water-Works Bonds.
5s '19 $28,000 1926-1939
BOND. DEBT Oct 20 '24 $38,000
Water debt (incl.) 36,000
Sinking fund—General 5,550
Water 4,650
Tot.ass'd val.'24(¾ act.) 883,000
Tax rate (per $1,000) 1924 $4.80
Population in 1910, 961 1920, 1,200

FAIRFAX.
This town is in Gregory County.
Water-Works Bonds.
5s '18 $40,000c 1938
6s '24 5,000 Sept 1 1934
10,000 Sept 1 1939
10,000 Sept 1 1944
Funding Bonds.
6s '24 $10,000 Sept 1 1934
BOND. DEBT Oct 1924 $60,000
Assessment debt (add'l) 30,000
Total assess. val. '24 (⅓ act.) 560,000
Population in 1910, 500 1920, 530

FAIRFAX SCHOOL DISTRICT.
This district (P. O. Fairfax) is in Gregory County.
6s '19 M-S $47,000 1926-1939
BOND. DEBT June 30 '25 $101,000
Floating debt 55,980
Sinking fund 6,000
Total ass'd val. '24 (est.) 2,000,000
Tax rate (per $1,000) 1924 $15.00

FALL RIVER COUNTY.
Hot Springs is the county seat.
5s $107,300 1932
6s 17,000 1933
BOND. DEBT Sept 28 '22 $175,100
Cash in treas. Sept 1 '22 91,999
Borrowed from State School
Fund up to Sept 1 '22 195,250
Warrant debt 18,468
Sinking fund 28,487
Assessed valuation—
Real estate & personal 11,485,269
Money and credits 378,402
Corporations 4,136,431
Total assess. val., 1923 16,000,102
State&Co.tax(per $1,000) '22 $10.20
Pop'n 1910, 7,763; 1920, 6,985.

FAULK COUNTY.
Faulkton is the county seat.
BOND. DEBT Dec 10 '24 None
Warrant debt None
Borrowed from State Sch.
Fund up to Oct 1 1925 121,087
Assess. value real estate 8,482,223
Assess. value personal 2,530,363
Other assess. property 3,170,283
Total ass'd value '25 act.) 24,182,869
State & Co. tax (per $1,000) '25 $5.10
Population 1910, 6,716 1920, 6,442

FLANDREAU IND. SCH. DIST.
5s '14 J-J $18,000 July 1 '26-'34
6s '20 M-S 100,000 Sept 1 '31-'40
BOND. DEBT Oct 13 '25. $118,000
Tot.ass'd val.'25 60% act.) 3,700,000
Sch. tax rate(per $1,000) '24 $12.00
Population in 1925 (est.) 2,000
INT. on 5s at the Moody County Bank, Flandreau; and on 6s of 1920 at the Harris Trust & Savings Bank, Chicago.

FORT PIERRE.
This city is in Stanley County. Inc. 1890. Pop'n 1910, 792.
Water-Wks. Bds.
5s g '07 J-J $17,000c Jan 1 1927
Court-House Bds.
6s '07 J-D $10.000c June 1 1927
BOND. DEBT Oct 13 1925 $76,500
Water debt (included) 41,500
Floating debt 50,000
Sinking fund—water 17,315
Ass'd val. '25 (80 actual) 896,559
Total tax (per $1,000) 1925 $20.02
Population 1910, 792; 1920, 805
INT. on 5s at Continental & Com Tr. & Sav. Bank, Chicago.

FREEMAN INDEP .SCH. DIST.
This district (P. O. Freeman) is in Hutchinson County.
Building Bonds.
5¼s'24 A-O $2.000c Apr 1 1932
3,000c Apr 1 1933
2,000c Apr 1 1934
3,000c Apr 1 1935
45,000c Apr 1 '36-'44
BOND. DEBT Oct 13 1925 $55,000
Tot.ass'd val.'24 (¾ act.) 1,357,607
School tax rate(per $1,000) '25 $15.89
Population in 1925 900

GARRETTSON IND. SCH. DIST.
This district is in Minnehaha Co.
5¼s'23 J-J $3,000c Jan 1 '26-'28
6,000c Jan 1 '29-'31
15,000c Jan 1 '32-'36
24,000c Jan 1 '37-'42
5,000c Jan 1 1943
BOND. DEBT Dec 15 '25 $52,000
Ass'd val. '24 (75% act.) 1,147,812
School tax (per $1,000) '24 $18.00
Population in 1920 720

GETTYSBURG IND. SCH. DIST.
This district (P. O. Gettysburg) is in Potter County.
School-Bldg. & Equip. Bonds.
6s '20 $90,000c Nov 1 1940
BOND. DEBT Oct 4 '21 $90,000
Assessed value, real estate 1,221,385
Assess. value, personal 561,372
Other assessable property 377,596
Tot.assess.val.'20 (2-3 act.) 2,160,356
Total tax rate (per $1,000) '20 $14.00
Population 1920 1,053
INT. at the office of the Treasurer of Board of Education.

GRANT COUNTY.
Milbank is the county seat.
Refunding Bonds.
4s M-S $30.000c 1926
Court-House Bonds.
4½s M-S 45,000c 1936
BOND. DEBT Jan 2 1925 $45,000
Sinking fund 38,310
Assess. val., real estate 25,607,152
Assess. val., personal 3,156,571
Other assessable property 2,756,719
Tot.ass'd val.'24(75%act.) 31,520,442
State & Co. tax 1924 $6.07
Pop'n 1910, 10,303; 1920, 10,880
INT. at Minn. Loan & Trust Co., Minneapolis and Northwestern Nat. Bank, Minneapolis.

GREGORY.
This city is in Gregory County.
School Bonds.
-s $90,000c
Water Bonds.
-s $4,000c
BOND. DEBT Nov 1925 $94,000
Water debt (included) 4,000
Tot.ass'd val. '25 (⅓ act.) 1,240,000
Tax rate (per $1,000) 1924 $11.00
Population 1910, 1,142 1920, 1,067

GREGORY COUNTY.
Burke is the county seat.
Funding 5s $80,000
BOND. DEBT Sept 30 '25 80,000
Floating debt 59,701
Sinking fund 46,473
Assess. val., real estate 25,044,933
Assess. val., personal 3,522,953
Other assessable property 2,091,204
Tot. assess.val.'25(¾ act.) 30,659,090
State&Co.tax (per $1,000) '25 $7.50
Pop'n 1910, 13,061; 1920, 12,700

HAAKON COUNTY.
Philip is the county seat.
County has no bonded debt.
Warrant debt Oct. 1 '25 $60,828
Amount borrowed from permanent school fund up to Oct. 1 1925 191,011
Assess. val. real estate 13,611,386
Assess. val. personal 1,786,924
Other assessable property 1,434,051
Total assess. val. 1925 16,832,361
State&Co.tax (per $1,000) '25 $8.37
Population in 1920 4,596

HAMLIN COUNTY.
Hayti is the county seat.
Court-House and Jail Bonds.
5s '15 M-S $15,000 Mar 24 1930
25,000 Mar 24 1935
BOND. DEBT Nov 1925 $40,000
Warrant debt (add'l) 12,430
Assessed val., real estate 19,733,869
Assess. val., personal prop. 2,215,835
Other assessable property 2,357,223
Total val. 1925 24,306,927
State&Co.tax(per $1,000) '25 $7.29
Population 1915, 7,790; 1920, 3,673

HAND COUNTY.
Miller is the county seat.
County has no bonded debt.
Borrowed from State Sch'l
Fund up to June 30 1925 $389,240
Assessed val'n, real estate 30,139,672
Assessed val'n, personal 3,384,358
Other assessable property 1,190,743
Tot.ass'd val.'25(act.val.) 34,714,773
State&Co.tax (per $1,000) '25 $7.75
Population 1910, 7,870; 1920, 8,778

HARDING COUNTY.
Buffalo is the county seat.
Butte County Bonds (*Assumed*).
5s '12 J-J $20,000c Jan 2 1932
(Subject to call.)
BOND. DEBT Nov 2 '25 $155,000
Warrant debt 4,500
Borrowed from State School
Fund up to Oct 1 1925 229,398
Assess. val. 1925 (80'90% (actual)—
Real 7,604,647
Personal 1,980,513
Other property 144,508
Total 9,729,667
State&Co.tax (per $1,000) '25 $12.93
Population 1910, 4,821; 1920, 3,953
INT. at Continental & Commercial National Bank, Chicago.

HOT SPRINGS IND. S. D. NO.10
A district in Fall River County.
5½s'24 J-D $86,800 1944
BOND. DEBT Nov 1924 $135,300
Sinking fund 10,000
Assess. val. '23 (2-3 act.) 1,747,932
Schooltaxrate(per$1.000) '24 $52.27
Population 1923 4,000
INT. at County Treas. office.

HOWARD
This city is in Miner County.
Municipal Elec. Light System.
5s '16 J-J $19,000c 1935
Sewer Bonds.
-s F-A $3,000c
Water Works Bonds.
5s J-J $11,000c
BOND. DEBT Oct 15 1925 $30,000
Water debt (incl.) 11,000
Assess. val. real estate 637,299
Assess. val. personal 246,094
Other assess. property 50,177
Tot.assess.val.'25(75%act.) 930,570
Tax rate (per $1,000) 1925 $10.88
Pop'n 1910, 1,026; 1920 1,325

HOWARD SCHOOL DISTRICT.
This district (P. O. Howard) is in Miner County.
5s '19 J-D $38,000 1926-1939
7s '20 A-O 31,000
BOND. DEBT Oct 18 '25. $69,000
Sinking fund 4,000
Total assess. val. 1925 1,293,567
School tax (per $1,000) 1925 $21.30
Population in 1920 1,300

HUGHES COUNTY.
Pierre is the county seat.
BOND. DEBT Oct 13 '25 $70,000
Bor'd from State Sch. Fd. 319,630
Assessed value, real state 11,324,361
Assessed value, personal 1,580,011
Other assessable property 3,836,882
Total assessed value 1924 16,741,254
Tax rate (per $1,000) 1925 $8.50
Population 1910, 6,271 1920, 5,711

HURON.
This city is in Beadle County.
Sewer Bonds.
5s '23 July 1 $25,000c July 1 1943
Water Works Bonds.
5s '11 J-J $36,000 1930 & 1931
5s '14 J-J 22,000 Feb 1 1934
6s '21 J-D 25,000 June 1 1941
City Hall Bonds.
5s '19 M-S $80,000 1939
5s '19 M-S 35,000 1939
5s '21 J-D 53,000 June 1 1941
BOND. DEBT Oct. 13 '25. $270,000
Water debt (incl.) 83,000
Total assess. val. 1925 (45% actual) 10,554,259
Tax rate (per $1,000) 1925 $40.29
Population 1910, 5,791 1921, 8,302
INT. payable in Huron, New York and First Nat. Bank, St. Paul.

HURON IND. SCH. DIST.
School Bonds.
5s '17 A-O $81,000 Apr 1 1937
-s '18 15,000
6s '20 s-a 70,000
4½s'25 M-S 63,000 1926-1939
6,000 1940
BOND. DEBT Oct 1925 $235,000
Sinking fund 37,492
Tot. ass'd val. '25(actual) 10,553,392
Sch. tax rate (per $1,000) '24 $16.00
Population in 1924 (est.) 10,000

HUTCHISON COUNTY.
Olivet is the county seat.
County has no bonded debt.
Warrant debt (Oct 1 1923) $97,761
Borrowed from State Sch.
Fund up to Oct 1 1923 197,240
Assess. val., real estate 46,561,380
Assess. val., personal 4,466,703
Other assess. value 1,832,543
Tot.ass'd val.(80%act)'24 52,860,626
Tax rate (per $1,000) 1924 $501
Populat'n 1910, 12,319 1920, 13,475

HYDE COUNTY.
Highmore is the county seat.
Court House (*Red.aft.Mar.13 '16*).
5s '11 M-S $55,000c Mar 13 1931
BOND. DEBT Nov 1 8'25 $55,000
Warrant debt (add'l) 10,000
Sinking fund 30,300
Assessed val'n, real estate 11,503,932
Assessed val'n, personal 1,457,313
Other assessable property 1,087,859
Total ass'd value 1925 14,049,104
Total tax rate (per $1,000) '25 $7.73
Population 1910, 3,307; 1920, 3,315
INTEREST payable at Continental & Commercial Nat. Bank, Chic.

IPSWICH INDEP. SCH. DIST.
This district (P. O. Ipswich) is in Edmunds County.
School Bonds.
5½s $50,000
5s 30,000
BOND. DEBT Oct 8 '25 $80,000
Floating debt (add'l) 10,989
Sinking fund 7,768
Assess. val. 1922 (actual) 1,890,456
School tax (per $1,000) '22 $17.02

IRENE SCHOOL DISTRICT.
This district is in Yankton Co.
Building Bonds.
5½s 16 F-A $24.500c 1926-1936
BOND. DEBT Oct 3 '17 $40,000
Assess. val. 1917 (¾ act.) 2,550,000
School tax rate (per $1,000) '17 $5.40
Population in 1917 (est.) 700
INT. payable in Irene.

JACKSON COUNTY.
Kadoka is the county seat.
5½s'23 $10,000c May 1 1933
No bonded debt.
Amount borrowed from State School Fund up to Dec 1 1921 $965.000
Assess. val., real & personal 8,079,217
Money & credits 116,578
Assess. val., corporations 1,873,273
Total assess. val. 1923 10,069,068
Tot.ass'd val.'24(100%act.) 7,645,083
Tax rate (per $1,000) 1921 $9.20
Population in 1920, 2,472; '21, 3,300

JERAULD COUNTY.
Wessington Springs is the Co. seat.
County has no bonded debt.
Borrowed from State Sch'l
Fund up to Nov 1 1925 $371,419
Sinking fund 82,000
Assess. val., real & pers'l. 19,129,052
Other assessable property 350,284
Tot.ass'd val.'25(80%act) 19,479,336
State&Co.tax (per $1,000) '25 $4.73
Population 1910, 5,120 1920, 6,338

KIMBALL.
This city is in Brule County.
Water Bonds.
6s '21 s-an $30,000 Mar 1 1941
Sewer Bonds.
5s '19 $35,000 1939
BOND. DEBT Nov 1925 $65,000
Water debt (incl.) 30,000
Assessed value, real 694,238
Assessed value, personal 222,112
Total assessed val. 1925 916,350
Total tax (per $1,000) '25 $32.68
Pop'n (Census) '10, 713; '20 998

KIMBALL IND. CON. S. D. NO. 2.
This district is in Brule County.
5s'23 F-A15 $9,000 Feb 15 '26-'28
20,000 Feb 15 '29-'33
20,000 Feb 15 '34-'37
24,000 Feb 15 '38-'41
14,000 Feb 15 '42-'43
5s J-J 12,000c 1931
BOND. DEBT Oct 14 '25 $99,000
Floating debt (additional) 10,000
Sinking fund 1,075
Total assessed val. 1924 (25 to 30% actual) 3,000,000
School tax rate(per $1,000) '24 $22.34
Population in 1924 1,500

LAKE COUNTY IND. CONSOL. SCH. D. NO. 3 (P. O. Rutland).
6s '21 J-J $80,000 Jan 1 1941
6½s'21 A-O 24,000 Jan 1 1941
BOND. DEBT Oct 1924 104,000
Sinking fund 15,000
Total assessed value 1924 2,200,000
Sch. tax rate per $1,000) '24 $15.85
Population 1924 550

LANE IND. SCH. DIST. NO. 1.
This district (P. O. Lane) is in Jerauld County.
School Building Bonds.
6½s'21 M-S $75.000 1926-1940
25,000 1941
BOND. DEBT July 10 '23 $100,000
Warrant debt (add'l) 5,197
Sinking fund 20,254

LAWRENCE COUNTY.
County seat is Deadwood. Population 1910, 19,694: 1920, 13,029.
Refunding Bonds.
(Optional in 10 years.)
5s '07 M-N $32,000c Nov 1 1927
5s '09 138.000r
BOND. DEBT Oct 1 '25 $170,000
Floating debt add'l) 478,665
Assess. val. real estate 18,490,408
Assess. val., personal $4,531,229
Assess. val. other prop 3,779,403
Tot.ass'd val.'25(act'l) 26,801,040
State&Co.tax(per $1,000) '25 $11.40

LEAD IND. SCHOOL DISTRICT.
5s '15 $44,000c 1926-1934
5s '25 J-J 50,000c July 1 1930
BOND. DEBT Nov 1925 $94,000
Assess. val. 1924 (est) 13,000,000
School tax rate(per$1,000) '22 $5.00

LEMMON.
This city is in Perkins County. Inc. as a village in 1908 and as a city in 1909.
Water-Works Bonds.
5s '15 $12,000 1935
5s '10 25,000 1930
5¾s'23 25,000 May 1 1943

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LEMMON (*Concluded*).
Sewer Bonds.
5s '19 --- $70,000---July 1 1938
6s '20 --- 32,000---
BOND. DEBT July 1 '23-- $158,000
Floating debt (add'l)---- 19,568
Water debt (included)---- 62,000
Sinking fund (water)---- 19,402
Tot. ass'd val. '23 (¾ act.) --856,987
Tot. tax (per $1,000) 1922 ---$50.00
Pop'n, '10, 1,255; 1920---1,126
INT payable at City Auditor's office.

LYMAN COUNTY.
Oacoma is the county seat .County has no bonded debt.
TOTAL DEBT Jan 11 '23 $238,658
Cash in treasury---- 43,707
Assess. val., real & pers'l 20,699,884
Assessed value, corporate- 1,543,973
Moneys and credits---- 597,173
Total assess. value 1923--22,841,030
Populat'n 1910, 10,848 1920, 6,591

McINTOSH.
This town is in Carson County.
Electric Light Plant Bonds.
5s --- $25,000---
BOND. DEBT July 1 '25---$28,000
Floating debt (additional)--- 5,395
Water debt (incl.)---- 7,000
Tot.assess.val.'25 (60% act.) 604 000
Total tax rate (per $1,000) '25-$47.76
Popula'n (Census), '10, 409; '20, 727

McLAUGHLIN IND. S. D. NO 3.
This district (P. O. McLaughlin) is in Carson County.
6s '21 s-a $145,000---1941
BONDED DEBT---(?)
INT. at First National Bank, McLaughlin.

MADISON.
This city is in Lake County.
Electric Light Bonds.
5s '19 --- $90,000c---July 1 1939
(Subject to call after 1929.)
Sewer Bonds.
5s --- $65,000c---July 1 1931
9s --- 25,000c---July 1 1931
5s M-S 25,000c---July 1 1943
6s '21 A-O 25,000c---Oct 1 1941
6s '21 A-O 25,000c---Oct 1 1941
4½s M-N 25,000c---May 1 1945
4½s'25 A-O 25,000c---Apr 1 1945
Water-Works Bonds.
6s M-S $25,000---
6s '21 A-O 25,000---Oct 1 1941
BOND. DEBT Nov 1 1925 $(8) 000
Floating debt (additional)- 3 212
Sinking fund---- 38,029
Assessed value real estate--2,875,686
Assessed value, personal--- 902,434
Other assess. property---- 278,043
Total assessed val., 1925--4,056,163
Tax rate (per $1,000) 1925----$44.38
Population 1910, 3,137 1920, 4,144

MADISON IND. SCH. D. No. 1.
This district is in Lake County.
5s '23 A-O $45,000---Apr 1 1943
(Optional April 1 1938)
5s '23 A-O 65,000---Apr 1 1943
Building Bonds.
5s '10 --- $10,000---
(Redeemable July 1 1926.)
5s '15 J-J $55,000c---June 1 1935
(Redeemable begin'g June 1 1930.)
5s M-N 40,000---
BOND. DEBT Nov 1925 - $215,000
Assessed valuation 1924---5,800,000
School tax (per $1,000) '24----$25.00
Population in 1922---6,700
INT. on 5s of 1923 in St. Paul; others in Chicago.

MARSHALL COUNTY.
Britton is the county seat.
Drainage Bonds.
7s '21 M-S $101,000c--Sept 1 1930
Court-House Bonds.
5s '14 J-J $25,000c---Jan 1 1934
BOND. DEBT Oct 17 '24 $24,000
Drainage debt (add'l)---- 184,500
Sinking fund---- 1,575
Assess. value, real estate-21,956,997
Assess. value, personal--- 2,809,063
Other assess. property--- 1,454,576
Total assess. value 1924 (75% actual)---26,220,636
State& Co. tax (per $1,000) '24 $6.30
Pop'n, 1910, 8,021; 1920---9,596

MEADE COUNTY.
County seat is Sturgis.
BOND. DEBT--- None
Floating debt Oct 13 '25-- $180,000
Assess. val. '25 (¾ actual)—
Real---$14,812,346
Personal---- 2,865,758
Other property---- 1,458,142
Total---- 19,132,246
State&Co.tax(per $1,000) '25-$11.90
Population 1910, 12,640; '20, 9,258

MEADOW VALLEY & GARDEN VALLEY DRAIN. DISTRICTS.
These districts are in Douglas Co.
7s '22 M-N {$70,000--Nov 1 '27-'33; 33,000--Nov 1 '34-'36; 12,000---Nov 1 1937
BOND. DEBT Nov 1925-- $115,000
Assessed valuation 1924---1,136,410

MELLETTE COUNTY.
White River is the county seat.
Funding Bonds.
6s '13 J-J $25,000c---Jan 1 1933
BOND. DEBT Sept 30'25 $5,077,669
Floating debt---- 345,892
Sinking fund---- 19,935
Assess. val., real estate--- 5,077,669
Assess. val., personal---- 1,063,924
Other assess. property--- 107,371
Tot.assess.val.'24(¾ act.) 6,248,964
State&Co.tax (per $1,000) '25-$12.81
Population 1910, 1,700 1920. 3,850
INT. is payable in Chicago.

MENNO.
This city is in Hutchinson County
Water-Works Bonds.
-s --- $5,000---

Sewerage Bonds.
5s '19 --- $35,000---1939
(Subject to call after 1929.)
6s '20 --- $38,000---Oct 1 1930
TOTAL DEBT July 1 '25---$98,000
Water debt---- 25,000
Sinking fund---- 39,455
Total assess. value '25---816,476
Tax rate (per $1,000) '24----$37.40
Population in 1920, 621 1920, 910

MILBANK.
This city is in Grant County.
Filtration Plant Bonds.
5s '17 M-N$12,000---May 1 1927
(Subject to call after May 1 1922)
Auditorium Bonds.
5½s'21 s-a $50,000---Dec 1 1941
(Optional Dec. 1 1931.)
Water Works Bonds.
5s '23 s-a $125,000---
BOND. DEBT Nov 10 '23- $110,000
Water debt (incl.)---- 35,000
Sinking fund (water)---- 2,600
Assessed val'n, real estate--1,409,143
Assessed val'n, personal--- 690,619
Other assessable property--- 300,000
Tot. ass'd val. '22 (2-3act.) -2,399,762
Total assess. val. 1923 (about 2-3 actual)---2,350,383
Total tax rate (per $1,000) '23-$33.74
Population 1910, 2,015 1920, 2,215

MILLER.
This city is in Hand Co. Inc. 1884.
Refunding Water Bonds.
4½s'24 A-O $19,000---Oct 1 1944
Auditorium Bonds.
5¼s'23 A-O $25,000---Apr 1 1943
(Optional April 1 1933.)
Water System Bonds.
5s --- $6,000---1931
5s --- 4,500---1932
5s '18 --- $15,000---1938
6s --- 25,000---1941
Light and Power-Plant Bonds
5s --- $6,000---1932
5s '18 --- 30,000---1938
BOND. DEBT Apr 1923-- $111,500
Money & credits---- 187.303
Sinking funds---- 15.113
Assess. val. real estate---- 718,205
Assess. val. personal---- 490 000
Tot.ass'd val. 1923---1,208,205
Tax rate (per $1,000) 1921---$40.00
Population 1920 1,478; 1921-1,500

MINER COUNTY.
Howard is the county seat.
BOND. DEBT--- None
Cash in treasury---- $108,043
Borrowed from State
Sch. Fd. Oct 1 1925---- 185,510
Assessed valuation—
Real estate---26,006,916
Personal---- 2,622,945
Other assess. property-- 2,500,837
Total assessed val. 1925--31,130,698
State&Co. tax (per$1,000) '25--$4.05
Population 1910, 7,661 1920, 8,560

MINNEHAHA COUNTY.
Sioux Falls is the county seat.
BOND. DEBT Oct 21 '25- None
Floating debt---- 200,000
Assess. val. real estate--- 82,770,036
Assess. val. personal---- 11,924,855
Other assess. property--- 287,058
Tot. assess. val. '25 (act)107,981,949
State&Co. tax (per$1,000) '25--$6.92
Popula't'n 1910, 29,631 1920, 42,490
INT. at Co. Treas. office.

MITCHELL.
This city is in Davison County
Incorp. April 1883.
Sewer (*red. 10 yrs. fr. date of issue*)
4½s'16 J-D $95,000c---June 1 1936
(Subject to call beginning June 1 '26)
5s M-S $17,500c---Mar 7 1939
(Subject to call beginning Mar. 7 '29)
5s '22 J-J 50,000c---1942
(Optional July 1 1932.)
Water-Works Bonds.
5s '18 M-N $100,000c---1938
(Subject to call 1928.)
5s '22 --- 75,000c---1942
(Optional July 1 1932.)
Auditorium Bonds.
5s '20 J-J $100,000c---1940
(Subject to call after 1930)
Fire Station Bonds.
5s '20 J-J $25,000c---1940
(Subject to call after 1930)
Funding Bonds.
5½s'22 J-J { 7,000c---July 1 1927; 112,000c July 1 '28-'40
Special Improvement Bonds.
6s '23 A-08 {$15,000c---Oct 8 1926; 14,500c---Oct 8 1927; 14,300c---Oct 8 1928; 14,500c---Oct 8 1929; 15,700c---Oct 8 1930; 15,700c---Oct 8 1931; 16,300c---Oct 8 1932
TOT. BD. DT. Oct 20 '25- $581,500
Water debt (incl.)---- 227,500
Assessment debt (add'l)-- 105,900
Sinking fund---- 48,143
Assess. val. real estate--- 7,466,489
Assess. val. personal---- 2,708,055
Other assess. property---- 1,587,375
Tot. assess. bal. '25 (act.)-11,761,919
Tot. tax rate (per $1,000) '24-$42.25
Population 1910, 6,515 1920, 8,478
INT. payable at City Treasury, First Nat. Bank, Minneapolis, Detroit Trust Co., and Illinois Merchants' Loan & Trust Co.

MITCHELL IND. SCHOOL DIST
-s '21 --- $200,000---1941
(Optional 1931.)
Building (*Int. in Chicago.*)
5s '08 F-A $69,000c---Aug 1 1928
(Subject to call beginning in 1918.)
5s '17 s-an$100,000---1937
(Subject to call in 1927)
BOND. DEBT Oct 21 '25- $300,000
Floating debt---- 27,407
Total ass'd val.'24 (act.)--9,940,723
School tax rate(per $1,000)'24.$16 64
Population in 1922 (est.)---10,000

MOBRIDGE SCH. DISTRICT.
5s '14 M-N $6,000c-May 1 '26-'28
6½s'21M-N 130,000c-May 1 '26-'41
($32,500 every 5 years.)
BOND. DEBT Oct 21 '25- $145,100
Sinking funds---- 40,257
Assessed val. 1925 (est.)--3,816,941
School tax rate(per $1,000) '25 $21.00
Population in 1925---3,072

MOODY COUNTY.
Flandreau is the county seat.
Court-House Bonds.
5s '13 J-D $38,000---
BOND. DEBT Nov 1 '25- $38,000
Sinking fund---- 7,675
Assess. val. real estate---30,887,087
Assess. val. personal---- 2,815,384
Other assess. property--- 2,756,145
Tot. assess. val. '24 (act.)-36,458,616
State&Co.tax (per $1,000) '25---$4.22
Pop'n 1910, 8,695; 1920 ---9,742
INT. at Cont. & Comm. Nat Bank, Chicago.

MOUNT VERNON SCH. DIST.
This district is in Davison Co.
Building Bonds.
5s '17 M-N $32,500---1926-1938
BOND. DEBT Nov 24 '22- $44,000
Assessed value 1921---1,100,000
Population 1921 (est.)---750

OLDHAM IND. SCH. DIST. NO. 49.
This district is in Kingsbury Co.
School-Building Bonds.
5¼s'23 M-N$49,000---May 1 1943
BOND. DEBT Oct 1925---$49,000
Total assessed value 1924---982,202
INT. at Metropolitan National Bank, Minneapolis.

PARKER.
This place is in Turner County.
Elec. Lt. (*Int. in Parker.*)
5s '14 J-J $9,000c-July 1 '26-'34
Sewer Bonds.
5s '21 --- $76,000{$1,000 yearly, on May 1
5s '21 --- $16,000{$1,000 yearly, on May 1
5s '14 --- 450--July 1 '25-'28
City Hall (*Int. in Parker.*)
5s '11 M-S $5,000c Mar 22 '26 '30
5s '11 A-O 5,000c Oct 1 '26-'30
BOND. DEBT Nov 1924-- $119,750
Assess. val. 1924 (est.)---1,500,000
Population 1910, 1,224; 1920, 1,288.

PARKSTON.
This city is in Hutchinson County
Sewer Bonds.
5s '19 --- $60,000---1939
(Subject to call later 1929.)
BONDED DEBT--- (?)
Population in 1910, 970 1920. 1,230

PARKSTON IND. S. D. NO. 82.
This district is in Hutchinson Co.
5s --- $66,000c---
(Due in 20 years, optional in 10 yrs.)
BOND. DEBT Apr 1923--- $66,000
Assessed valuation 1922---1,200,000

PENNINGTON COUNTY.
Rapid City is the county seat.
Court House & Jail Bonds.
6s '21 J-J $500,000c---July 1 1941
BOND. DEBT Oct 1 '25- $500,000
Warrant debt (add'l)---- 440,063
Borrowed from State Sch.
Fund up to Sept 30 '25- 125 450
Sinking fund---- 88,260
Assess. val. real estate---16,553,843
Assess. val. personal prop. 9,040,122
Other assessable property- 2,067,289
Tot.ass'd val.'25(abt.act.)27,661,254
Tax rate (per $1,000) '25-----$16.28
Popula't'n 1910, 12,453; 1920, 12,720

PERKINS COUNTY.
Bison is the county seat.
5s --- $36,000---
BOND. DEBT Nov 1 '24- $24.000
Warrant debt (add'l)---- 91,709
Sinking fund---- 22,200
Borrowed from State Sch.
Fund up to Oct 1924--- 177,705
Assess. value real estate--13,420,616
Assess. value personal---- 2,340,776
Other assess. property---- 567,139
Total ass'd. val. '24 (act.)-16,328,531
Total tax rate (per $1,000) '24$10.07
Population 1910, 11,348; 1920, 7,993

PHILIP.
This city is in Haakon County
Water Bonds.
5s J-J $13,000c---July 1930
6s M-N 25,000c---Mayl 1942
Sewer Bonds.
6s M-N$20,000c---May 1 1942
BOND. DEBT Aug 31 '25---$58,000
Floating debt (add'l)---- 7,165
Water debt (incl.)---- 38,000
Sinking funds---- 13,333
Tot. assess. val. '24 (½ act.)-600,298
Total tax rate (per $1,000) '25-$17.27
Population, 1910, 578; 1920---647

PIERRE.
This city is in Hughes County.
Water-Works Bonds.
-s '18---- $90,000---July 1 1938
Refunding Bonds.
5¾s'22 F-A$100,000---Feb 1 1942
-s J-J 55,000---July 1 1933
BOND. DEBT Oct 1 '25-- $245,000
Assess. val. real estate---2,352,509
Assess. val. personal---- 539,057
Other assess. property----1,363,723
Total assess. val. '25----4,245,289
Population 1910, 3,656; 1920--3,209
INT. on bonds of 1922 at the First National Bank, Mineapolis.

PLATTE.
This city is in Charles Mix County.
Funding Bonds.
5s g '11 A-O $14,000c---Oct 1 1931
Water Works Bds.
5s'09 J-J $18,000c---Jan 2 1929
BOND. DEBT Nov 1921-- $42,000
Assess. debt (add'l)---- 58,500
Floating debt---- 20,000
Sinking fund---- 18,000
Total assessed val. (about 50% actual) 1920---1,075,000
Pop'n 1910, 1,115; 1920, 1,242.
INT. on $18,000 at Nat. Bank of Republic, Chicago, and $14,000 at First Nat. Bank, Chicago.

POTTER COUNTY.
Gettysburg is the county seat.
5s '25 M-N$50,000---Nov 1 1930
Court-House Bonds
5s s-a $27,000---
BOND. DEBT Oct 21 '25 $27,000
Other indebtedness---- $700,000
Assessed val. real estate--12,121,554
Assessed val personal--- 1,814,017
Other assessable property- $778,219
Tot.assess.val.'24 2-3 act)14,713,790
County tax (per $1,000) 1925--$6.70
Population 1910, 4,466 1920, 4,382
INT. payable in Pierre.
* Loaned to the State to build the Missouri River Bridge.

RAPID CITY.
This city is situated in Pennington County. Inc. in 1882. The city owns property, including city-hall, water-works, &c., valued at $300,000. For decision in favor of city on $70,000 bonds issued May 1 1891, see V. 100, p. 1278. Commission government adopted Mar 18 1910. V. 90, p. 871. In 1921 the city changed to the manager form. Population 1920, 5,777.
Water Bonds (*red. aft. Jan. 1 '22*)
5s '12 J-J $20.000c---Jan 1 1932
Water Bonds.
5s '22 A-O$175.000---Oct 2 1942
Park Bonds (*red. beg. in* 1911).
5s '06 F-A $1.000c---Feb 1 1926
Fire Equipment Bonds.
5s '20 J-J $15.000---July 1 1940
(Subject to call after July 1 1925.)
Engine-House(*red.aft.Oct.* 1 1919)
5s '14 A-O $4,000c---Oct 1 1934
Funding Bonds.
5s '22 J-D$129.000---Apr 2 1943
GEN. BD. DT. Nov 18 '25 $344,000
Water debt (incl.)---- 195,000
Sinking funds—General--- 18,081
Water---- 31,413
Assessed value, real estate-5,167,851
Assessed value, personal---1,964,397
Other assessable property---1,535,521
Assessed value 1925 (act.)-7,132,248
City tax (per $1,000) 1925---$14.47
INT. payable part at Pennington County Bank and First Nat. Bank, Rapid City, Illinois Merchants Trust Co., Chicago, and First Nat. Bank, Minneapolis.

RAPID CITY IND. SCH. DIST.
The first three issues below are subject to call 15 yrs. before maturity. Population. 1925. 7.465.
5s '08 J-D $10,000c---June 1 1928
5s '10 M-N 5,000c---May 1 1930
Building Bonds.
5s '13 F-A $40,000c---Feb 1 1933
5s '14 F-A $75,000c---Aug 1 1934
(Subject to call beginning in 1924.)
5s '17 --- 40,000---1937
(Subject to call after 1922)
5s '19 --- 15,000---1939
(Subject to call after 1924.)
5½s'22J-D {*100,000c-June 1 '37-'41; 40,000c---June 1 1942
5½s'22 J-D *35,000c---June 1 1942
BOND. DEBT Oct 13 '25- $360,000
Floating debt---- 167,721
Sinking fund & interest---- 137,549
Assessed val. 1925---7,132,248
School tax (per $1,000) 1925--$20.00
INT. on bonds marked ($) at Harris Tr. & Sav. Bk., Chicago; on bonds marked (*) at the First National Bank, Minneapolis

REDFIELD.
This city is in Spink County. Inc. April 1883. (Charter granted by Territorial Legislature at that time.)
Sewer Bonds.
5s '09 F-A$18,000c---Feb 1 1929
5s '13 Jan 9,000c---Jan 1 1933
Water Works Bonds.
6s '21 J-J $125,000c---Jan 1 1941
Municipal Electric Light.
4½ '16 J-J $24.000c-July 1 '26-'31
BOND. DEBT Nov 1 '25- $219,000
Water debt (incl.)---- 125,000
Assessed val., real estate--1,628,827
Assessed val., personal---- 587,973
Assessed val., railways---- 316,692
Tot. assess. val.'24(2-3 act.)2,533,492
Total tax (per $1,000) 1924---$40.72
Population 1910, 2,856; 1920, 2,755
INT. on bonds marked (a) at Am. Tr. & Sav. Bk., Chicago; other bonds at Cont. & Comm. Tr. & Sav. Bk., Chicago.

REDFIELD IND. S. D. NO. 20.
Building Bonds.
5s '08 July $20,000c---July 15 1928
5s '17 M-S $66,000---Mar 1 '26-'36
(For maturity, see V. 104, p. 1078)
Funding Bonds.
5s '12 J-J $20.000c---Jan 1 1932
BOND. DEBT Nov 21 '21- $123,000
Sinking funds---- 7,500
Assess. val., real & pers'l--2,994,826
Moneys and credits---- 750,000
Tot ass'd val. '21(70%act.)3,774,826
Total tax rate (per $1,000) '21 $20.70
Population in 1921 (est.)---3,450
INT. at Harris Tr. & S. Bk., Chic.

SALEM IND. SCH. DISTRICT.
This district is in McCook County.
5s '23 A-O $79,500c---Apr 1 1943
BOND. DEBT Oct 1923-- $79,500
Total assessed val'n 1922--1,597,946
School tax rate(per $1,000) '22 $15.49
Population in 1923---1,275

SANBORN COUNTY.
Woonsocket is the county seat.
BOND. DEBT Nov 2 1925 $30,000
Sinking fund---- 24,647
Cash in county fund---- 36,885
Warrant debt---- 3,885
Tot.ass'd val. '25 (act.)--26,813,844
State&Co.tax (per $1,000) '25---$6.75
Population 1910, 6,607 1920, 7,877

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SIOUX FALLS.
Sioux Falls is situated in Minnehaha County. Commission government adopted Sept. 29 1908.
Refunding Bonds
5s '07 M-S 68,000c---Mar 9 1927
5s '10 J-J 100,000c---Jan 1 1930
Sewer Bonds
5s '11 J-D$200,000c---Dec 1 1931
4¾s J-J 75,000 -----1926-1940
Electric Light Bonds.
5s '22 J-J $63,500----Jan 1 1940
Water Bonds
5s '11 J-D$100,000c---Dec 1 1931
4s¾'21 J-J 132,500----Jan 1 1940
Water-Works Ext. Bonds.
5s '15 J-J $140,000---July 1 1935
City Hall Bonds.
4½s'16 F-A 125,000----Aug 1 1936
BOND. DEBT Oct 1 '25..$1,004,000
Sinking fund { General---- 132,692
Water----- 110,658
Cash in gen. fund Oct 1 '25 164,104
Water debt (incl.)------- 372,500
Assessed valuation, real..30,807,670
Assessed val'n, personal.. 7,092,355
Other assessable property. 1,992,844
Total assessed value 1925
(about 75% actual) es..39,892,869
Total tax (per $1,000) 1925..$37.19
Pop'n 1910, 14,094; 1920.. 25,176
INT. on all bonds payable at Chemical Nat. Bank, New York, and City Treasurer's office.

SIOUX FALLS SCHOOL DIST.
High-School Bonds.
5s '15 Apr$175,000c---Apr 1 1935
5s '16 Feb 7,000c---Feb 1 1936
5s '19 July 100,000----July 1 1939
5s '20 J-J 68,000---Sept 10 1940
5½s'20 s-a 432,000----Dec 1 1940
5s '22 J-D 300,000----June1 1942
5s '23 F-A 300,000---Feb 1 1943
BOND. DEBT Oct 1 '25..$1,382,000
Sinking fund---------- 302,073
Tot.ass'd val.'25(abt.act)39,893,632
School tax (per $1,000) '25..$17.58
Population in 1924 (est.)---- 30,150
INT. on bonds due in 1925,1935 and 1942 at Chase Nat. Bank, N. Y.; on 5s due in 1936 at Minn. Loan & Trust Co., Minneapolis; on 5s due 1939 at Continental & Commercial Nat. Bank, Chicago; on bonds due 1943 at the Hanover Nat. Bank,N.Y. on 5s due 1940 at County Treasurer's office; and on 5½s due 1940 at Central Union Trust Co., N. Y.

SISSETON.
This city is in Roberts County.
Inc. June 1901.
Ref. Water Bonds (*Part due every 5 years*).
5s '11 F-A $25,000c..Feb 1 1931
Sewer Bonds.
5s '15 M-N $40,000---May 1 1935
BOND. DEBT Oct 5 '23.. $65,000
Assess. val., real estate---- 789,418
Assessed val., personal---- 487,289
Tot. assess. val.'22(¾act.) 1,276,707
Total tax rate (per $1,000) '22 $43.86
Population 1910, 1,397; 1920...1,431
INT. at Standard Trust & Savings Bank, Chicago.

SPINK COUNTY.
Redfield is the county seat.
County has no bonded debt.
Borrowed from State Sch.
Fund up to Oct 26 '25.. $258,112
Assessed value, real------51,063,112
Assessed value, personal.. 5,323,982
Other assessable property. 4,669,019
Assessed valuation 1925...61,056,113
Co. tax rate (per $1,000) 1925...$6.03
Popula't'n 1910, 15,981 1920, 15,768

STANLEY COUNTY.
Fort Pierre is the county seat.
County has no bonded debt.
Floating debt Oct 14 '25--- $134,910
Assessed val. real estate---9,300,774
Assessed val. personal-----1,021,092
Other assessable property..1,298,846
Tot.ass.valution 1925----11,620,712
State & co. tax (per $1,000) 25..$9.90
Population 1910, 14,975 1920, 2,908
INT. is payable at Chase Nat. Bank, N. Y. City.

TIMBER LAKE IND. SCHOOL DISTRICT NO. 2.
This district (P. O. Timber Lake) is in Dewey County.
7s --- $30,000----------
5¾s'22 F-A 20,000--Aug 1 '33-'42
BOND. DEBT June 30 '23 $66,000
Floating debt---------- 42,671
Sinking fund---------- 6,522
Tot. ass'd val. '23(60%act.)2,551,870
School tax (per $1,000) 1923--$18.00
Population in 1920----------1,850

TRIPP COUNTY.
Winner is the county seat.
Funding Bonds.
5s '17 J-J $200,000c---July 1 1937
Court House Bonds.
5s '19 J-J $200,000 -----1931-1939
BOND. DEBT Oct 17 '25 $400,000
Floating debt---------- 115,925
Assessed value, real------20,710,126
Asessed value, personal.. 3,548,090
Other assessable property. 1 288 602
Total value '25 (actual)--25,546,818
Total tax (per $1,000) 1925---$10.63
Population 1910, 8.323 1920, 11,970

VERMILLION.
This city is in Clay County.
Incorporated Feb. 16 1877.
Electric Light Bonds.
5s '19 --- $39,000c ----1926-1939
BOND. DEBT Oct 1 1925.. $39,000
Assessed value 1925------2,500,000
Pop'n 1910, 2,187; 1920, 2,590

VERMILLION INDEPENDENT SCHOOL DISTRICT NO. 5.
This district (P O. Vermillion) is in Clay County.
School Building Bonds.
5¼s'20 M-N {$75,000---Nov 1 1940
{*75,000---Nov 1 1940
(* Optional Nov 1 1930.)
BOND. DEBT Oct 1925-- $150,000
Sinking fund---------- 8,000
Assessed value----------3,211,778
INT. payable at the Continental & Commercial Nat. Bank, N Y.

VIBORG SCHOOL DISTRICT.
This district (P. O. Viborg) is in Turner County.
5s '18 --- $45,000----------
TOT. BD. DT. Nov 17 '24.. $40,000
Sinking fund---------- 2,500
Tax rate (per $1,000) 1924---$11.62

WALWORTH COUNTY.
Selby is the county seat.
Bridge Bonds.
5s '23 M-N$55,000c----------
BOND. DEBT Oct 13 1925*$100,000
Floating debt (add'l)----- 15,094
Sinking fund---------- 60,372
Borrowed from State Sch.
Fund up to Oct 13 1925 315,850
Assessed value, real estate.11,871,535
Assessed value, personal.. 2,114,382
Money and credits------- 841,020
Other assessable property.. 2,688,811
Tot.ass'd val.'25 (½ act.).17,515,748
Tax rate (per $1,000) 1925 ...$8.97
Population 1910, 6,488 1920, 8,447
* Includes the $55,000 bridge issue listed above, which is to be paid by the State.

WATERTOWN.
This city is in Codington County Incorporated 1885. Population in 1910, 7,010 1920, 9,400.
Light Refunding Bonds.
5s '24 M-S $80,000---Sept 1 1944
City Hall Bonds.
4½s'09 J-J $4,500----July 1 1929
Refunding Bonds.
6s '21 M-N$65,000----Nov 1 1931
6s '23 M-S 53,000----Sept 1 1933
Water Bonds.
5s '18 J-D $90,000----Dec 1 1928
5s '08 A-O 63,000----Apr 1 1928
5s '23 M-S 65,000----Sept 1 1943
Sewer Bonds.
5s '15 J-J $88,000c---July 1 1935
(Red. $8,000 yrly. after 1925.)
Electric Light System Bonds.
5s '20 J-J $175,000----Jan 1 1940
4¾s'22 M-S 225,000----Sept 1 1942
Light & Power Bonds.
5s '21 F-A$200,000---Feb 1 1941
BOND. DEBT July 1 '24..$1,065,500
Water & sewer debt (incl.) 306,000
Electric light debt (incl.).. 600,000
Assess. val. real estate--- 8 050,864
Assess. val. personal----- 2,131,765
Other assessable property. 1.011.734
Tot. ass'd val. 1924 -----11,191,363
Money and credits (add'l) 1,942,243
Total tax (per $1,000) '21---$44.20
Under State constitution bonds issued for waterworks and sewerage are not to be considered in the 5% limit, and electric light bonds only to the extent of 3% as a part of the 5% indebtedness.
INT. payable in Watertown at Citizens' Nat. and First Nat. banks

WATERTOWN IND. SCH. DIST.
Refunding Bonds.
4½ '09 J-J $2,500c---July 1 1929
Building Bonds.
4½ '09 A-O $12,000c--Apr 1 '26-'29
5s '11 M-N 11,000c---Nov 1 1931
5s '14 J-J 20,000c---July 1 1934
5s '17 M-N 18,000c---Mar 1 1937
5s '13 A-O 6,000c---Apr 1 1933
6s '21 M-N360,000c-May 1 '26-'41
TOT. BD. DT. July 1 '25.. $429,000
Floating debt (add'l)----- 3,481
Sinking fund---------- 37,326
Assessed value 1925 (act'l)12,001,640
Tax rate (per $1,000) '25-----$18.16
Population in 1925 (est)-----11,000
INT. on refunding bonds and 5s of 1911 and 1914 at District Treasurer's office; 4½s of 1909 in Chicago; 5s of 1913 and 1917 in Minneaoplis, and 6s of 1921 in New York.

WESSINGTONSPRINGSIND.S D.
This district is in Jerauld County.
High-School Bonds.
5s '17 J-D $30,000 -----1927-1937
6½s'21 --- 70,000 ----1932-1941
BOND. DEBT Nov 21 '25.. $100,000
Sinking fund---------- 6,000
Assessed valuation 1925---1,000,000
Population in 1925 (est.)------1,400

WINNER.
This city is in Tripp County.
Sewer Bonds.
5s '15 J-J $30,000c---Jan 1 1935
5s '16 J-J 10,000c---Apr 1 1936
Water Works Bonds.
5s '19 J-J 17,500----July 1 1939
6s '21 30,000----Apr 1 1941
6s '23 M-N 41,000----Sept 1 1943
Paving Bonds.
6s '22 M-N {$125,000-May 1 '27-'31
{125,000---May 1 1932
BOND. DEBT Dec 12 '24 $145,500
Water debt (included)----- 135,500
Assessment debt (add'l)--- 266,628
Floating debt (add'l)------ 25,000
Sinking fund (water) ------ 18,875
Assess. valuation, real-----1,068,740
Assess. valuation, personal. 626,470
Other assessable property-- 93,479
Tot. assess. val.(½act)'24 1,788,689
Total tax rate (per $1,000) '24 $53.23
Population in 1920----------2,000
INT. at Central Trust Co.. Chic.

WINNER SCHOOL DISTRICT.
School-Building Bonds.
5½s'23 A-O $45,000c---Apr 1 1943
Funding Bonds.
5½s'23 A-O $25,000c---Apr 1 1943
BOND. DEBT April 1923..$ 107,500
Assessed valuation 1922---3,027,096
Population (est.)------------3,200
INT. at Continental & Commercial National Bank.

YANKTON.
This city is county seat of Yankton Co. Commission gov't adopted in 1910.
Sewer Bonds.
5s '15 J-D $9,600c..June 1 '26-'33
5¼s'22 F-A 36,000c..Aug 1 '26-'42
6s '23 J-J 8,000c..July 1 '26-'33
Refunding Water Bonds.
5s --- 45,000----$1,000 yrly
Paving Bonds.
s '07 --- $61,500----$2,500 yrly
5s '16 A-O 27,500c----1926-1936
Refunding Bonds.
4¾s'25 A-O {$8,000c ----1930-1933
{18,000c ----1934-1939
GEN. BD. DT. Oct 1 '24.. $213.500
Water debt (incl.)------- 45,000
Sinking funds, general --- 9,500
Sinking funds, water----- 3,000
Assess. val. real estate---- 4,112,385
Assess. val. personal----- 928,893
Other assessable property-- 464,481
Tot. assess. val.'25 (act.)..$5,505,759
Total tax (per $1,000) 1925 ..$40.37
Pop'n 1910, 3,780; 1920 5 024.
INT. on 4½s & 5s at Chemical Nat. Bank; on 6s of 1923 at Continental & Commercial Nat. Bank, Chicago; on 4¾s of 1925 at Minnesota Loan & Trust Co., Minneapolis; others at City Treasurer's office and in Chicago.

YANKTON INDEPENDENT S. D.
Building Bonds (*Part yearly*).
5s '15 M-N$39,000c ---1926-1930
BOND. DEBT Oct 13 1925 $39,000
Total assess. val. 1925----5,543,389
Sch. tax rate (per $1,000) '25---$8.2
Population 1920----------5,024
INT. at Cont. & Comm Nat. Bk., Chicago.

ZIEBACH COUNTY.
Dupree is the county seat.
Funding Bonds.
5s '16 s-a $54,000c ----1927-1936
(Part due every 5 years.)
BOND. DEBT Oct 1 1925.. $89,000
Floating debt (add'l)------ 65,659
Sinking fund---------- 12,075
Assess. val., real estate----3,482,972
Assess. val., personal----- 980,992
Other assessable property-- 580,658
Total assess. val. '25 (act.)..5,044,622
Total tax rate (per $1,000) '25 $15.43
Population in 1920----------3,718

ZIEBACH COUNTY S. D. NO. 3.
7s '21 J-D $45,000--June 1 '26-'35
BOND. DEBT Nov 1921-- $45,000
Assessed value----------1,108,000
INTEREST at Chicago.

State of Nebraska.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854)---May 30 1854
Admitted as a State (Act April 19 1864)------March 1 1867
Total area of State (square miles)----------77,510
State Capital----------Lincoln
Gov. (term exp. Th. aft. 1st Tu. Jan. '27)..Adam McMullen
Lt.-Gov. (term exp. Th.aft.1st Tu.Jan.'27)..Geo. A. Williams
Sec. of State (till Th. aft. 1st Tu. Jan. '27)--Chas. W. Pool
Treas. (till Th. after 1st Tu. Jan. '27)--Chas. D. Robinson
Auditor (till Th. after 1st Tu. Jan. '27)----Geo. W. Marsh
Attorney-Gen. (till Th. aft. 1st Tu. Jan. '27)..O. S. Spillman

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and there is no limit to length of sessions. Members of the Legislature shall receive the sum of $800 for attendance at each regular session and $10 for each day in actual attendance at special sessions, but compensation for special session shall not exceed $100.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1893, page 119.

This State has no *bonded* indebtedness at present. The bonded debt, which in 1892 amounted to $549,267, was gradually reduced until June 3 1900, when the last remaining $35,000 was paid off. The overdraft on the general fund on Oct. 1 1925 amounted to $431,444.50

PERMANENT SCHOOL FUNDS.—The investments of the school funds on Oct. 1 1925 amounted to $11,576,190.92, held as follows: Permanent School fund, $10,565 442 91; University fund, $279.593; Agricultural College endowment fund, $645,134.18; Normal College endowment fund, $80,-720.83. and the Bessey Memorial endowment fund, $5,300.

The amount of cash on hand in these various funds on Oct. 1 1925 amounted to $32,781.23.

The following table shows the total bonded debt of the various subdivisions of the State on June 30 1924:

Counties	$7,050,387
Precincts	373,100
School districts	29,082,236
Cities and villages	55,008,857
Irrigation and drainage districts	4 386,354
Total	$95,900,934

LAW RELATIVE TO FISCAL AGENTS.—Chapter 7 of the Laws of 1917, approved April 21 1917, published in full in V. 105, p. 1120, provides that thereafter all bonds and coupons issued by the State shall be payable at the State Treasurer's office, and those issued by any county or political subdivision thereof, shall be payable at the County Treasurer's office. The Act amends Sections 365 and 366, Revised Statutes of 1913, and repeals said original sections which made the State Treasurer the fiscal agent for the payment of *all* bonds and coupons issued throughout the State of Nebraska.

ASSESSED VALUATION.—The total assessed valuation and tax rate per $1,000 have been:

Years.	*Total Assessed Valuation.*	*Tax Rate per $1,000.*	*Years.*	*Total Assessed Valuation.*	*Tax Rate per $1,000*
1924-----	3,184,855,128	$1.80	1914------	471,940,195	$7.80
1923-----	3,198,716,671	2.00	1912------	463.371.889	5.20
1922-----	3,191,804,071	2.30	1910------	412,138,607	5.00
1921-----	3,312,709,411	3.30	1908------	391.735,464	6.25
1920-----	762.284.909	10.39	1906------	313,060.301	7.00
1919-----	568.921.570	13.00	1905------	304.470.961	7.00
1918-----	567,947,914	7.68	1900------	171.747.593	7.25
1917-----	528,891,424	8.48	1890------	184.770.304	6.24
1916-----	500,827.274	6.10	1880------	90,499,618	4.00
1915-----	481,931,238	6.80			

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In 1913 the Legislature passed a general revenue law—Chapter 73. Under this law property was assessed at 20% actual value, whereas in earlier years the proportion seems to have been much lower. In 1921 the Legislature changed this law so that now property is assessed at its actual value. This explains the large increase in the figures beginning with the year 1921.

METHOD OF ASSESSING.—Section 1 of Chapter 133 of Article 2 of the Laws of 1921 reads: "All property in this State not expressly exempt therefrom shall be subject to taxation, and shall be valued and assessed at its actual value. Actual value as used in this Act shall mean its value in the market in the ordinary course of trade."

DEBT LIMITATION.—Section 1 of Article XIII of the constitution of 1875, (now Section 1 of Art. XIII of the amended constitution, of 1919-20) contains the following regarding public indebtedness.

STATE indebtedness is restricted to $100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

As to city and other municipal indebtedness, this is left to the Legislature, except that it is provided by Sec. 2 of Article XIII. that no city, county, town, precinct, municipality or other subdivision of the State shall ever make donations to any railroad or other works of internal improvement, unless a proposition so to do shall have been first submitted to the qualified electors thereof at an election by authority of law; *provided*, that such donations of a county with the donations of such subdivisions in the aggregate shall not exceed ten per cent (10%) of the assessed valuation of such county, *provided, further*, that any city or county may, by a two-thirds (2-3) vote, increase such indebtedness five per cent (5%), in addition to such ten per cent (10%), and no bonds or evidences of indebtedness so issued shall be valid unless the same shall have endorsed thereon a certificate signed by the Secretary and Auditor of State, showing that the same is issued pursuant to law.

Legislative regulation of public bond issues is very extensive. We can only attempt to give a very brief outline of the laws.

PROVISIONS REFERRING TO METROPOLITAN CITIES.—Chapters 40 and 41 of the Compiled Statutes of 1922 are devoted to first-class cities of over 100,000, known as metropolitan cities, of which there is only one in the State at the present time—Omaha. Such cities may issue bonds up to 5% of the actual value of taxable property; bonds issued for water, gas, electric light and power, subways, conduits, or other public utilities the income from which is sufficient to meet the bond obligations, and bonds secured by pledges of special assessment sinking funds, are not to be included in the debt total in computing the debt limit. Metropolitan cities may not issue bonds bearing interest at a rate in excess of 5½%, and may not sell bonds at less than par; the specific exception being made that water district bonds may bear 6% interest. The amount of bonds that may be issued annually by metropolitan cities for specific purposes is limited by the statutes as follows: Sewers, $500,000; comfort stations, $50,000, without vote of electors; parks, $100,000 without vote of electors and $250,000 with vote of electors; fire engine houses, $30,000; auditoriums, $225,000 with vote of electors; to pay off floating debt, $500,000 with vote of electors. Other purposes for which bonds may be issued, when authorized by the voters, are: Subways and conduits, public buildings, bridges, gas works, water works, electric light plants, power plants, or any other necessary or proper municipal purpose. Bonds may be issued for the purpose of refunding outstanding bonds without a vote.

INDEBTEDNESS OF OTHER SUBDIVISIONS.—Regulation of indebtedness of counties, school districts and municipalities is found in Chapter 7, Part II, Compiled Statutes of 1922. The debts of cities and counties are subject to a general limiation of 10% of the assessed valuation of taxable property. We find in Sections 330 and 331 that any precinct, township, city of the second class, or village, is "authorized to issue bonds in aid of works of internal improvements, such as improving streets in cities of the second class, and villages, highways, bridges, court houses, jails, city and town halls, high schools, county high schools, school dormitories, and the drainage of swamp and wet lands, within such municipal divisions, and for the construction or purchase of a telephone system for use of the inhabitants thereof, to an extent not exceeding 10% of the assessed value of the taxable property," upon the approval of two-thirds of the voters. Section 333 provides that counties may issue bonds to pay outstanding bonds warrants and other indebtedness, in amount not to exceed 10% of the assessed valuation, with the voters' approval: Section 335 forbids the sale of these bonds at less than par. Section 368 provides in regard to county school districts that "the aggregate amount of school bonds issued for all purposes in school districts . . . shall, in no event, exceed 30% of the last assessed valuation of such school district." School district bonds must receive the approval of three-fifths of the voters is the provision of Section 366. Under authority of Sections 322, 323, 324 and 325, as amended by Chapter 69, Laws of 1923, counties and cities may issue bonds, with the approval of 60% of the voters, to aid in the construction of a railroad, or for other internal improvements, not to exceed 10% of the assessed valuation of taxable property.

POWER PLANT, ELECTRIC AND LIGHT WORKS AND WATER SUPPLY BONDS.—Chapter 45, Compiled Statutes of 1922, Section 4394, grants to cities of the second class and villages authority to issue bonds up to 7% of the actual valuation of property for power plant, electric and light works purposes, provided the bonds receive the approval of 60% of the voters.

Chapter 46, Section 4398, provides that any city of the first or second class, or any village, may issue bonds for heat and light plants up to 20% of the assessed value of property, if made on the one-fifth value of property, or 4% if made on the full value of property, and for ice plants up to 5% of the taxable value of property.

Section 4292 as amended by Chapter 41, Laws of 1925, provides that cities of the second class and villages may issue bonds up to 7% of the actual value of taxable property for the purchase of steam engines or fire extinguishing apparatus, and for the purchase, erection and construction and maintenance of water works, mains, portion or extension of any system of water works or water supply, or to pay for water furnished such city or village under contract. Cities of the second class and villages are also authorized and empowered under Section 4293 to issue "water works extension bonds" in addition to the amount of indebtedness now authorized by law for water works up to 5% of the actual value of taxable property. A three-fifths majority of the voters must be had in each instance before the bonds can be issued.

IRRIGATION, POWER, DRAINAGE AND SANITARY DISTRICT INDEBTEDNESS.—Section 1829 of the 1922 Compiled Statutes authorizes drainage districts to borrow money, but not exceeding the amount certified by the district engineer as being required. The bonds may bear no more than 6% interest, and may not be sold at less than par.

Sanitary districts are authorized by Section 1870 to issue bonds up to 4% of the assessed valuation of property.

Sections 2869 and 2870, as amended by Chapter 96, Laws of 1923, allow irrigation districts to issue bonds for improvements, but not in excess of the cost of the work. The bonds bear 6% interest, and may not be sold at less than 90.

Under Chapter 128, Laws of 1925, an irrigation district may also issue bonds subject to the approval of voters, however, in consideration of the discharge of judgments held against it, in consideration of the surrender and cancellation of its outstanding bonds, and in consideration of the surrender and cancellation of its outstanding notes and or warrants. Such bonds would bear interest at a rate not exceeding 6%, payable semi-annually and would mature in not exceeding 50 years: optional, at the option of the issuing district, before maturity, at par and interest.

Light, heat and power districts are empowered by Section 7153, 1922 Compiled Statutes, as amended by Chapter 169, Laws of 1923, to incur indebtedness in an amount not to exceed 6% of the assessed valuation of property. (The law of which the cited section formed a part was held invalid by the State Supreme Court during the latter part of 1924. Case Elliott vs. Wille, et al., 112 Neb.—6200 Northwestern Reporter, 347.)

STATE AND MUNICIPAL BONDS TAX FREE.—State Tax Commissioner's office advises us that under a decision rendered by the State Supreme Court in 1922 bonds of the State of Nebraska and its governmental subdivisions are not subject to taxation.

SAVINGS BANK INVESTMENTS—POWERS—DEPOSITS.—Savings banks in Nebraska are governed as regards their investments of deposits by Section 36 of the Banking Law (Section 8016, Compiled Statutes of 1922), which reads:

Sec. 36. Savings Banks, Powers—Deposits.—Any corporation, designating its business as that of a savings bank, shall have power to carry on a savings bank business as prescribed and limited in this article. Any savings bank may receive deposits from the general public, and all deposits in any bank shall be paid to depositors, or their lawful representatives when required and at such time and with such interest and under such regulations as shall be prescribed by said bank and approved by the State Banking Board, which regulations shall be printed and conspicuously posted in some place accessible and visible to all persons in the business office of said bank. The loanable funds of any savings bank, except the reserve provided for in this article, shall be invested in bonds of the United States, or, of any State of the United States, or in the public debt or bonds of any city, county, township, village or school district of any State of the United States, which shall have been authorized by the legislature of the State, or, when approved by the State Banking Board, in other bonds of known marketable value, or shall be loaned on negotiable paper, secured by any of the above mentioned classes of security, or upon notes or bonds secured by mortgage lien upon unincumbered real estate: Provided, second mortgage loans may be made on improved farm lands, but no loans shall be made on such improved farm lands, or other real estate which, including the aggregate amount of incumbrance thereon, shall exceed 50% of the cash value thereof, or upon notes secured by collateral security of known marketable value, or held as cash, or shall be deposited in good solvent banks: Provided, chattel mortgages shall not be deemed collateral security and savings banks are hereby prohibited fom investing their funds in them.

POPULATION OF STATE.—

1920	1,296,372	1880	452,402
1910	1,192,214	1870	122,998
1900	1,066,300	1860	28,841
1890	1,062,656		

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

AINSWORTH.

This city is the county seat of Brown County.

Water Bonds (*Opt. after 5 years*).
5½s'19 F-A $7,000 Aug 26 1939
5½s'20 J-J 6,500 July 1 1940
BOND. DEBT June 30'24 $66,058
Paving Dist. debt (add'l) 80,507
Assessed value 1923 1,373,985
Population in 1920 1,508

AINSWORTH SCHOOL DIST.

This district (P. O. Ainsworth) is in Brown County.

School Building Bonds.
5½s'22 J-J $125,000 Jan 1 '28-'52
BOND. DEBT June 30'24 $137,000
Assess. value 1921 (act.) $1,895,515
School tax rate (per $1,000) '21 $19.00

ALBION

This city is in Boone County.

Refunding Bonds.
4½s '25 $45,000 Mar 1 1945
(Optional Mar 1 1930.)
BOND. DEBT June 30'24 $131,000
Assessment debt (add'l) 128,000
Tot. ass'd value 1925 (act.) 2,735,654
Total tax rate (per $1,000) '22-$28.00
Pop. (Census), '10, 1,584; '20, 1,978

ALBION SCHOOL DISTRICT.

A district in Boone County.

Bldg. Bonds (*red. Nov. 1 1922.*)
5s '13 M-N $45,000c Nov 1 1942
BOND. DEBT Nov 1925 $45,000
Assessed value 1922 (act'l) 4,196,080
School tax rate (per $1,000) '25 $10.00
Population in 1925 2,500
INT. pay. at County Treasurer's office.

ALFALFA IRRIGATION DIST.

This district is in Keith County.

Refunding Bonds.
6s '15 $35,185 Mar 1 1930
(Subject to call after March 1 1916.)
BOND. DEBT Nov 16 '23 $34,835
Assessed value 1923 (actual) 414,006
Total tax rate (per $1,000) '23-$26.00

ALLIANCE.

This city is in Boxbutte County.

Water Bonds.
4½s'15 $25,000 1930
(Optional 1915.)
4½s'10 20,000 1930
(Optional 1920.)

Sewer Bonds.
4½s'09 $17,000 1929
(Opt onal 1914.)

Refunding Bonds.
4½s'25 J-J $142,000c July 1 1945
(Optional July 1 1930.)

Electric-Light Bonds.
4½s'10 $11,000 1930
(Optional 1915.)
GEN. BD. DT. Oct 14'25 $215,000
Water debt (incl.) 45,000
Assessment debt (add'l) 109,500
Sinking fund 5,729
Assess. val. real estate 2,937,105
Assess. val. personal 786,040
Other assess. property 208,171
Tot. assess val. '25 (act.) 3,931,361
Total tax rate (per $1,000) '25-$42.70
Population 1910, 3,105; 1920—4,591

ALLIANCE SCH. DIST.

5s '07 $18,000 1927
5s '12 15,000 1932
5s '13 3,000 1933
6s '21 J-D 200,000c Dec 1 '32-'51
4¾s'23 J-J 10,000c July 1 1928
32,000c July 1 '29-'32
5s '24 M-S 75,000
BOND. DEBT July 1 '25 $350,000
Sinking fund 9,922
Assessed value 1925 (act.) 4,491,195
Sch. tax rate (per $1,000) '25-$25.00
Pop'n, 1920, 4,600; 1925 (est.) 6,000

ANTELOPE CO. S. D. NO. 18.

P. O. Elgin.
5s '23 M-S $70,000c Sept 1 1943
(Optional Sept. 1 1933.)
BOND. DEBT Oct 15 '25 $70,000
Tot. assess. val. '25 (act.) 1,500,000
Sch. tax rate (per $1,000) '25-$11.00
Population (est.) 1,250
INT. at the County Treasurer's office.

ANTELOPE CO. S. D. NO. 49.

P. O. Orchard.

School Building Bonds.
5s '23 F-A $60,000 Feb 1 '28-'53
(For maturity see V. 116, p. 1683.)
Floating debt (add'l) 5,000
BOND. DEBT Nov 20 '25 $60,000
Assessed valuation 1925 1,080,000
Sch. tax rate (per $1,000) '25 $6.00
INT. at the County Treasurer's office.

ARTHUR COUNTY.

Arthur is the county seat.
BOND. DEBT July 1 '24 $25,000
Assessed value, real estate 1,946,066
Assessed value, personal 679,533
Other property 11,885
Tot. assess val. (act.) '23 2,637,484
State&Co. tax (per $1,000) '23-$10.25
Population in 1920 1,412

ASHLAND SCHOOL DISTRICT NO. 1.

This district (P. O. Ashland) is in Saunders County.

Building Bonds.
6s '20 $100,000c Dec 1 '31-'50
6s '20 25,000c Dec 1 1950
6s '21 50,000c July 1 1951
(Optional July 1 1941.)
BOND. DEBT Oct 31 '25 $270,000
Sinking fund 5,000
Tot. assess. val. '25 2,792,291
School tax rate (per $1,000) '25 $13.70

AUBURN.

This city is in Nemaha County.

BOND. DEBT Nov. 17 '23 $236,366
Water debt (incl.) 18,000
Floating debt (add'l) 30,000
Assess. debt (add'l) 40,134
Assessed val. real estate 1,587,385
Assessed val. personal 898,490
Other assess. property 97,184
Tot. assess. val. '23 (act.) 2,583,059
Tot. tax rate (per $1,000) '23-$36.43
Pop'n, 1910, 2,729; 1920 2,863

AUBURN SCHOOL DIST.

BOND. DEBT June 30 '24 $32,000
Assessed value 1921 (act'l) 2,652,205
School tax rate (per $1,000) '21-$14.00
Population in 1920 (est.) 3,500

AURORA.

This city is in Hamilton County.

Refunding Bonds.
5s '24 Dec $10,000 1934
BOND. DEBT Nov 19 '25 $297,000
Water debt (incl.) 12,000
Assessed val. real & personal (actual) 1925 3,658,931
City tax rate (per $1,000) '25-$14.67
Population, 1910, 2,630; 1920, 2,962

AURORA SCH. DIST. No. 9.

A district in Hamilton County.

Bldg. Bonds.
5s '17 F-A 40,000 Aug 1 1937
5½s'17 Dec 15,000 Dec 1 1937
BOND. DEBT Oct 13 '25 $55,000
Tot. ass'd val. '25 (actual) 3,774,790
School tax rate (per $1,000) '25-$16.96
Population in 1925 (est.) 3,000
INT. at County Treas. Office.

BAYARD SCHOOL DIST. No. 21

This district (P. O. Bayard) is in Morrill County.

5s '17 ann $9,500c Jan 1 1931
5s '17 ann 10,000c Jan 1 1936
5½s'18 s-a 72,000c 1926-1941
5½s'19 s-a 60,000c 1926-1944
6s '20 M-N 125,000c 1935-1949
(Due $8,000 in the odd years and $9,000 in the even years from 1935 to 1948, incl., and $6,000 1949.)
5½s'22 150,000 1947
(Optional 1937.)
BOND. DEBT Nov 1925 $431,000
Assess. val. '25 (¾ actual) 3,031,910
Sch. tax rate (per $1,000) '24-$23.50
Population 1920 2,127
INT. on 6s payable at N. Y.

BEATRICE.

Beatrice is the county seat of Gage County. Inc. Mch. 18 1873. Commission government approved Oct. 4 1911. Pop'n 1910, 9,356; '20, 9,664.

Refunding Bonds.
5s '15 Nov $40,000 Nov 1 1935
(Subject to call Nov 1 1920.)
5s '16 $18,000 1936
5½s'18 M-S 27,500 Sept 1 1928
(Subject to call after Sept. 1 1923)
4½s'25 A-O 34,000 Oct 1 1945
5s '24 A-O 62,500 Oct 1 1944
(Optional Oct 1 1929)

Water Works Bonds.
5½s'13 J-D $22,500r Dec 1 1933
GEN. BD. DT. Oct 15 '24 $369,913
Water debt (included) 143,929
Assess. debt (add'l) 171,895
Sinking fund 9,702
Floating debt (add'l) 89,693
Assessed value, real estate 6,186,355
Assessed value, personal 3,795,465
Total assessed value 1923 9,981,820
Total tax (per $1,000) 1924 $13.00
INT. at Kountze Bros., N. Y. O.

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BEATRICE SCHOOL DISTRICT.
5s '08 M-N$23,000c...May 1 1938
(Subject to call after May 1 1918)
5s '24 F-A 400,000c.Feb 1 '30-'54
(For maturity see V. 117, p. 2565.)
BOND. DEBT Nov 1 '25...$423,000
Tot. ass'd val. '25(¼ act.)10,341,055
School tax (per $1,000) 1925..$19.10
Population (estimated).....10,000
INT. at Kountze Bros., N. Y. City, and County Treasurer's office.

BEAVER CITY.
This city is in Furnas County.
Water extension bonds.....c$7,000
Water main bonds.....c 7,500
Funding Bonds.
6s '21 M-N$12,000...May 1 1941
(Optional May 1 1926.)
Water Extension Bonds.
5s '17 ... $5,000c...Aug 1 1937
(Subject to call Aug. 1 1927.)
BOND. DEBT Dec 7 '25...$34,500
Water debt (incl.)..... 22,500
Sinking fund..... 1,050
Assessed value real estate..579,810
Assessed value personal.....264,575
Tot. as'd val. '25 (¾ act.)..844,385
Total tax (per $1,000) 1925...$11.00
Population in 1910, 975; 1920, 1,103

BENKELMAN.
This village is in Dundy County.
Funding Bonds.
5½s'20 ... $32,000...Apr 5 1940
(Optional April 5 1930)
Sewer Bonds.
4½s'25 ... $38,000...Apr 1 1945
BOND. DEBT June 30 '24...$32,000
Tot. assess. val. '23 (act.)...556,698
Pop. 1910 (Census), 538; 1920..1,009

BETHANY HEIGHTS.
This village (P. O. Bethany) is in Lancaster County.
Electric-Light Bonds.
6s '15 Feb $2,500c...Feb 1 1935
(Subject to call after Feb. 1 1920.)
5s '14 ... $2,500...June 1 1934
Main Sewer Bonds.
6s '21 ann $20,000..May 1 '26-'31
(For maturity see V. 113, p. 2002.)
Water Bonds.
5s '23 ... $7,000...June 1 1943
(Optional June 1 1928.)
Refunding Bonds.
5s '25 J-J $36,600...Jan 15 1945
5s '25 J-J 15,000...Jan 15 1945
TOT. BD. DT. June 30 '24...$53,160
Assessment debt (add'l).....107,504
Assessed value 1923.....985,786
Total tax rate (per $1,000) '22..$21.60
Population in 1920.....1,078

BIG SPRINGS HIGH S. D.
This district is in Deuel County.
School Building Bonds.
5½s'22 A-O $60,000 Apr 15 '33-'47
BOND. DEBT Nov 1924... $60,000
Assessed value 1924.....4,273,608
Population (estimated).....1,000
INT. in New York exchange at the County Treasurer's office.

BLAIR.
This city is in Washington County.
Refunding Bonds.
5½s J-D$151,000.....
-s ... 70,000.....
Ice Plant Bonds.
6s '21 M-S $20,000...Mar 5 1941
(Optional Mar. 5 1926.)
GEN. BD. DT. June 30 '24 $240,159
Assessment debt (add'l)....248,594
Assessed valuation 1923...2,675,804
Population 1910, 2,584; 1920..2,702

BLOOMFIELD.
This city is in Knox County.
Electric Light & Power Bonds.
5s '25 Aug $50,000c...Aug 1 1945
BOND. DEBT Oct 1925... $54,000
Floating debt (add'l)..... 6,000
Total assess. value 1924...1,382,485
Tax rate (per $1,000) 1924.....$9.30
Population 1925.....1,500
INT. at office of County Treas.

BOXBUTTE COUNTY.
Alliance is the county seat.
BOND. DEBT Nov 7 '25... $40,000
Sinking fund..... 7,000
Assessed val. real estate...9,670,420
Assessed val. personal.....5,334,757
Tot. ass'd val. (act.) '25...15,005,177
State & Co. tax (per $1,000) '25 $6.25
Population 1910, 6,131; 1920..8,407

BOYD COUNTY.
Butte is the county seat.
Refunding Bonds.
4½s'25 A-O $50,000..Apr 1 '31-'45
BOND. DEBT Nov 20 '25 $50,000
Sinking fund..... 8,600
Assessed value real estate..14,107,800
Assessed val., personal... 3,830,395
Other assess. property.... 1,274,335
Total ass'd val. '25 (act.)..19,212,530
State&Co.tax (per$1,000) '25 ..$5.80
Population 1910, 8,826; 1920...8,243

BOYD CO. SCH. DIST. NO. 36.
P. O. Lynch.
School Building Bonds.
6s '20 M-N$26,000...May 1 1940
(Optional May 1 1925.)
6s '22 M-N 26,000...May 1 1942
(Optional May 1 1927.)
BOND. DEBT Nov 8 1924...$46,000
Floating debt..... 20,000
Population (estimated).....850
INT. at the County Treasurer's office.

BROKEN BOW.
This city is in Custer County.
Water Extension Bonds.
6s '20 ... $12,000...July 1 1940
(Optional July 1 1930.)
Street Improvement Bonds.
6s '21 M-S $70,000...Sept 1 1941
(Optional Sept. 1 1931.)
Refunding Bonds.
5s '25 M-N $42,000...May 15 1945
(Optional May 1 1930)
TOT. BD. DT. Mar 1 '25... $27,000
Assess. debt (add'l)..... 764,815
Assessed val., real estate...1,564,665
Assessed val., personal.... 691,057
Total assessed value, 1925 (about ½ actual)..... 2,255,722
Total tax (per $1,000) 1925...$48.05
Population 1910, 2,260; 1920...2,567

BROKEN BOW SCH. DIST.
This district (P. O. Broken Bow) is in Custer County.
6s g '19 M-N $18,000...Nov 1 1929
Funding Bonds.
5s '24 M-N {$45,000...1927-1941
2,000.....1942
BOND. DEBT Oct 13 '25... $73,000
Total value '25 (60% act.)..2,600,000
School tax (per $1,000) 1925...$19.00
Population (est.)..... 3,000
INT. payable in N. Y. bank exchange, Federal Reserve bank exchange or its equivalent, without deduction, at the County Treasurer's office.

BUFFALO CO. SCH. D. NO. 9.
P. O. Elm Creek.
Building Bonds.
6s '22 F-A $75,000...Feb '27-'41
BOND. DEBT Oct 1925... $75,000
Assessed value (act.) 1923 1,300,000
School tax (per $1,000) '23...$18.70
Population (estimated).....700

BURT COUNTY S. D. NO. 14.
Building Bonds.
4½s'16 ... $41,000...July 1 1936
TOTAL DEBT Nov 1925.. $41,000
Assess. val. (80% act.) '25:
Real estate.....1,591,850
Personal.....1,256,188
Total.....2,848,038
School tax (per $1,000) 1925...$9.53

BURT-WASHINGTON DRAIN. DISTRICT.
Post office is Herman. Organized April 1914 and Dec. 28 1915.
Drainage Bonds.
5½s'16 J-J $200,000.Jan 1 '26-'36
4½s'25 ... 142,000...Jan 1 '36-'44
BOND. DEBT Nov 18 '25.. $342,000
Total assess. val. 1925 (50 to 60% actual).....8,000,000
Population (est.).....6,000
INT. at First Nat. Bank, Chicago.

BUTLER CO. SCH. DIST. NO. 17.
P. O. Octavia.
5s '23 M-N$40,000...Nov 1 1943
(Optional $12,000 any int. date after Nov. 1 1928, 1933 or 1938.)
BOND. DEBT Nov 1925...$40,000
Tot. ass'd val. '25 (actual)... 862,883
Total tax rate (per $1,000) '25..$10.50
INT. at County Treasurer's office.

CASS COUNTY S. D. NO. 1.
Building Bonds.
5s '16 F-A $50,000c...Aug 1 1936
5s '17 ... 15,000c.....
TOTAL DEBT Oct 14 '25... $65,000
Assess. val. '25 (70% act.)..3,302,124
School tax (per $1,000) 1923...$22.00
Population at present (est.)....5,000

CEDAR CO. SCH. DIST. NO. 54.
P. O. Laurel
6s '22 F-A {$7,000c...1926-1932
4,500c...1933-1935
24,060c...1936-1947
10,000c...1948-1951
3,500c.....1952
BOND. DEBT Oct 17 '24.. $50,000
Floating debt (add'l)..... 15,000
Assessed value 1923 (act.)..1,800,000
School tax (per $1,000)...'25...$11.00

CENTRAL CITY.
This city is in Merrick County.
Gas and Light Bonds.
6s ... $23,500.....
Refunding Paving Bonds.
5s '22 J-J {$2,000...1926-1927
12,000...1928-1933
9,000...1934-1936
8,000...1937-1938
20,000...1939-1942
5½s'22 ... {84,000...Dec 1 '26-'37
3,500...Dec 1 1938
BOND. DEBT June 30 '24 $220,500
Assessed value (act.) 1923..2,657,200
Total tax rate (per $1,000) '23..$28.00
Population 1910, 2,428; 1920..2,410

CENTRAL CITY SCHOOL DIST
Building Bonds.
5s J-J $41,000c.....1938
BOND. DEBT Oct 13 '25.. $41,000
Tot. assess. val. (act.) '24..3,338,790
Total tax rate (per $1,000) '24..$13.80
Population 1924 (est.).....2,800
INT. is payable in New York City, N. Y.

CHADRON.
This city is in Dawes County.
City-Hall Bonds.
5s '17 J-D $23,000c...June 1 1937
Water Bonds.
5½s'19 F-A $52,000c...Aug 1 1939
(Optional Aug. 1 1929.)
5½s'19 F-A 25,000c...Aug 1 1939
(Optional Aug. 1 1929.)
5½s'19 F-A $50,000c...Aug 1 1939
(Optional Aug. 1 1929.)
Septic Tank & Disposal-Plant. and Sewer Bonds.
6s '20 M-S {$30,000...Sept '26-'40
7,000...Sept 1941
BOND. DEBT Apr 7 '24... $241,594
Water debt (incl.)..... 218,594
Assessment debt (add'l)... 537,000
Assess. val., real estate...3,375,005
Assess. val., personal.... 842,810
Other assessable property... 313,991
Total valuation 1924.....4,531,806
Total tax (per $1,000) 1924...$20.50
Population 1910, 2,687; 1920...4,362
INT. on 6s of 1920 at N. Y. City.

CHADRON SCHOOL DISTRICT.
This district (P. O. Chadron) is in Dawes County.
School Bonds.
5s '11 J-J $8,000c*...July 1 1931
6s '20 J-J {$30,000...Aug 1 '26-'31
80,000c*Aug 1 '32-'39
125,000c*...Aug 1 1940
BOND. DEBT Oct 15 '25.. $235,000
Sinking fund..... 10,200
Assess. val. 1924 (actual)..3,562,949
School tax (per $1,000) '25....$27.00
Population (estimated).....5,000
INT. at the Hanover Nat. Bank, New York.

CHEYENNE COUNTY CONSOL. SCHOOL DISTRICT NO. 33c.
P. O. Lorenzo.
School-Building Bonds.
6s '21 M-S $30,000...Sept 1 '27-'36
BOND. DEBT Feb 1922....$30,000
Assessed value 1921.....935,940
School tax (per $1,000) '21....$7.80

COLLEGE VIEW SCHOOL DIST.
This district (P. O. College View) is in Lancaster County.
5s '19 J-J {$10,000c...July 1 1929
25,000c July 1 '34 & '39
15,000c...July 1 1944
6s '21 M-S {1,000...Sept 1 1923
30,000c Sept 1 '27-'45
BOND. DEBT Oct 14 '24.. $94,000
Sinking fund..... 5,000
Total assess. val. '24 (act.)..2,663,680
Total tax rate (per $1,000) '24..$15.40
Population 1920.....2,249

COLUMBUS.
Columbus is in Platte County. Inc. Feb. 11 1865 as city of 2d class.
Water Bonds.
5s '13 July *$1,000...July 1 1928
(Red. beginning 5 yrs from issue.)
5s '22 Aug 1 30,000...Aug 1 1937
(Optional Aug. 1 1927.)
Sewer (*Red. beg. Sept.* 1 1919).
5s '14 Sept a24,500...Sept 1 1934
5s '22 Aug 5,000...Aug 1 1932
(Optional Aug 1 1927)
4¾s ... 60,000.....
Refunding Bonds.
4½s'25 ... $74,000...Jan 1 '26-'45
BOND. DEBT Nov. 1 '25.. $185,000
Assessment debt (add'l)... 30,500
Sinking fund general..... 7,670
Sinking fund water..... 3,500
Assess. val., real estate...3,972,665
Assess. val., personal.....1,554,255
Other assess. property..... 585,453
Total assess. val. '25 (act.)..6,112,373
Tax rate (per $1,000) '25.....$31.00
Population 1910, 5,014; 1920...5,410
*INT. at City Treas. office.

COLUMBUS SCH. DIST. NO. 1.
This district is in Platte County.
5s '19 J-D$120,000...June 1 1944
(Optional June 1 1934.)
5s '24 ... 300,000...Feb 1 '39-'54
BOND. DEBT Nov 17 '25.. $420,000
Sinking fund..... 6,000
Assessed val. '25 (actual)..6,972,284
School tax rate (per $1,000) '25..$15.70
Population (est.).....6,000
INT. is payable at State Treas. office at Lincoln.

COZAD.
This town is in Dawson County.
Refunding Bonds.
5s '25 M-N {$32,000cMay 1 '26-'41
72,000c...May 1 1945
BOND. DEBT Nov 21 '24.. $120,000
Water debt (incl.)..... 8,000
Total assess. val. 1924.....2,000,000
Total tax (per $1,000) '24...$37.00
Pop. (Census), '10, 1,096; '20, 1,293

CRAWFORD.
This city is in Dawes County.
Water Bonds.
5½s'23 J-J $35,000c...July 1 1943
(Optional July 1 1928)
5½s'23 J-J 10,000c...July 1 1943
(Optional July 1 1933)
TOT. BD. DT. Oct 31 '25.. $74,500
Floating debt (add'l)..... 15,883
Total assess. val. '25 (act.)..1,505,978
Total tax (per $1,000) 1925...$36.00
Population, 1910, 1,323; 1920, 1,646

CRETE.
This city is in Saline County.
TOT. BD. DT. June 30 '25 $128,000
Assessment debt (add'l)... 149,975
Assessed value '23 (actual)..3,094,07
Total tax (per $1,000) 1922...$26.60
Population 1910, 2,404; 1920...2,445

CUMING CO. SCH. DIST. NO. 1.
P. O. West Point.
School Bonds.
5½s'20 J-J $243,000...Apr 1 1940
(Optional after 5 years)
4½s'25 J-J $28,000...July 1 1945
(Optional July 1 1940)
BOND. DEBT Nov 2 '25... $224,000
Tot. assess. val. '25 (act.)...2,630,790
Sch. tax rate (per $1,000) '25...$23.50
Population in 1920.....3,000

CUMING CO. S. D. NO. 30.
P. O. Wisner.
Building Bonds.
5s '15 ... $40,000...July 1 1935
(Subject to call after July 1 1920.)
TOT. DEBT May 1 '25... $7,000
Assessed value 1925 (act.)..2,064,520
School tax (per $1,000) 1921...$21.50
Population 1920.....1,500

CURTIS SCHOOL DISTRICT.
This district (P. O. Curtis) is in Frontier County.
Building Bonds.
6s '21 J-J $80,000c.July 1 '32-'51
BOND. DEBT Nov1925... $80,000
Total assess value 1925...1,112,925
School tax 1925 (per $1,000)...$22.50
Population in 1925 (est.).....1,200
INTEREST payable in Stockville.

DAVID CITY.
This city is in Butler County.
Water-Works Bonds.
6s '21 F-A $30,000...Feb 1 1941
(Optional Feb. 1 1926.)
Refunding Bonds.
4¾s'25 J-D $63,500c 1926-1945
BOND. DEBT June 30 '24 $113,448
Total assessed val. 1923...2,794,460
Population 1910, 2,177; 1920...2,216

DAVID CITY SCHOOL DIST.
Building Bonds.
5s '16 J-J $10,500...Jan 1 1941
(Subject to call after Jan. 1 1921.)
Refunding Bonds.
4¾s'25 ... $25,000...Jan 1 1945
(Optional in 1930.)
TOT. DEBT Oct. 12 '25.. $35,500
Sinking fund..... 1,500
Assess. value 1925 (actual)..3,632,776
Tax rate (per $1,000) 1925.....$11.00
Population 1925 (est.).....2,750

DAWSON COUNTY S. D. NO. 1.
4½s '09 ... $15,000...Oct 1 1929
(Subject to call after Oct. 1 1919.)
BOND. DEBT Nov 21 '25.. $15,000
Total assess. val. '25 (act.)..3,321,860
Tax rate (per $1,000) 1925...$11.00

DAWSON CO. S. D. NO. 11.
Building Bonds.
5s '16 ... $23,000...Dec 1 1936
(Subject to call after Dec. 1 1921.)
TOTAL DEBT Nov 21 '25.. $23,000
Total assess. val. 1925(act.)2,128,170
Total tax rate (per $1,000) '25 $12.80

DAWSON COUNTY S. D. NO. 20.
P. O. Gothenburg.
Building Bonds.
4½s'25 J-J $175,000c.....1950
BOND. DEBT Oct 12 '25.. $175,000
Sinking fund..... 3,000
Tot. assess. val. '24 (act.)...3,043,000
School tax (per $1,000) '24..$10.00
INT. at County Treasurer's office.

DIXON COUNTY S. D. NO. 70.
P. O. Allen.
Refunding Bonds.
4¾s'25 J-D $50,000...June 1 1955
(Optional 1926-1930.)
BOND. DEBT Oct 13 '25.. $73,800
Floating debt (add'l)..... 26,686
Sinking fund..... 5,000
Total assess. val. 1925....2,158,893
Population, estimated.....800

DODGE COUNTY.
Fremont is the county seat.
Court-House and Jail Bonds.
5s '16 ann $51,000...Sept 1 1936
(Subject to call after 1921.)
BOND. DEBT July 1 '24.. $51,000
Total assess. val. '23 (act.)64,049,728
Pop'n 1910, 22,145; '20.....23,197
INT. payable at State Treasurer's office.

DODGE CO. SCH. DIST. NO. 25.
P. O. Hooper.
5s '22 ... $75,000...Sept 1 1942
(Optional Sept. 1 1927.)
BOND. DEBT June 30 '25.. $75,000
Floating debt (add'l)..... 15,589
Assessed value 1925 (act.)...389,950
School tax (per $1,000) 1925...$13.00
Population (est.).....1,200

DOUGLAS COUNTY.
The county seat is Omaha. County incorporated Dec. 12 1854.
Road Bonds.
5s '19 J-J$3,000,000..Oct 1 '32-'45
Court-House Bonds.
4s '08 A-O 150 000...Oct 1 '26-'28
4½s'11 A-O 200 000...Oct 1 1931
5s '20 J-J 750,000...Jan 1 '34-'41
BOND. DEBT Oct. 1 '25..$4,100,000
Tot. asses' val. (act.) '25.360,191,144
State&Co.tax (per$1,000) '25 $5.65
Popula'n, 1910, 168,546; '20, 204,524

DOUGLAS CO. S. D. NO. 33.
P. O. Valley.
5s M-S {$2,000r...Mar 1 1926
12,000r..Mar 1 '27-'30
8,000r..Mar 1 '31-'32
35,000r..Mar 1 '33-'39
21,000r..Mar 1 '40-'43
BOND. DEBT Nov 1924... $83,000
Assessed value..... 1,500,000
Population (est.).....1,000
INT. at the County Treasurer's office.

DOUGLAS CO. SCH. DIST. NO. 54
P. O. Ralston.
Building Bonds.
4¾s'25 s-a $50,000c...Jan 1 '27-'50
BOND. DEBT Oct 1925... $50,000
Tot. assess. val. '24 (act.)...2,015,000
Sch. tax rate (per $1,000) '24..$8.66
Population.....1,000

DUNDEE. See Omaha.

EAST OMAHA DRAIN. DIST.
This district is in Douglas County.
6s '22 J-J {$66,000...July 1 '26-'36
42,000...July 1 '37-'42
BOND. DEBT Oct 16 '25...$108,000
Property in the district is assessed for State and county purposes at $7,741,975, exclusive of railroad right of way, and its estimated value is several times that amount.
Population (estimated), 5,000.
INT. at County Treas. office.

FAIRBURY.
This city is in Jefferson County.
Water Bds. (*Red. after Aug.* 1 '15.)
5s '10 F-A$25,000.....Aug 1 1930
Elec.-Light (*Red. aft. Aug.* 1 '20).
5s '10 F-A $5,000.....Aug 1 1930
Refunding Bonds.
4¾s'25 M-S $70,000c...Mar 1 1945
(Optional March 1 1930.)
BOND. DEBT Oct 14 1925 $332,500
Water debt (included)..... 25,000
Assess. val. 1925 (actual)...6,951,363
Total tax (per $1,000) '24.....$27.60
Pop'n 1910, 5,294; 1920.....5,454
INT. at City Treas. office.

FAIRMONT.
This city is in Fillmore County.
Water-Extension Bonds.
7s '22 Jan 2 $10,000...Jan 2 1962
(Optional on or after Jan. 2 1932.)

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FAIRMONT (*Concluded*).
TOT. BD. DT. Dec 9 '25---$83,000
Floating debt (add'l)------- 5,000
As'd val., real & personal---884,790
Total tax rate(per $1,000) '24..$32.25
Population 1910, 921; 1920, 785
INT. at County Treasurer's office.

FALLS CITY.
This city is in Richardson Co.
Electric-Light
5s '18 M-N 60,000c---May 1 1938
Water Bonds
6s '18 M-N 15,000c---------1938
(Subject to call 1928)
5s --- $75,000----------1940
Sewer Bonds.
5s ann $20,000c--Dec 15 1931
Refunding Bonds.
5s '25 --- $75,000----------
5s '25 --- 35,000----Jan 1 1940
BOND. DEBT Oct 1925-- $176,000
Assessment debt (add'l)--- 58,670
Water debt (incl.)-------- 10,000
Sinking fund---------- 10,000
Assessed value (actual) 1925:
Real and personal------4,000,000
Other assessable property 500,000
Total assess. val.---------4,500,000
Total tax rate(per $1,000) '25..$12.50
Popula. 1910, 3,225; 1920 -----4,930
z Int. at Kountze Bros., New York.

FALLS CITY SCH. DIST. NO. 56.
4½s'25 --- $182,000 -----1930-1955
4½s'25 --- 68,000 -----1930-1955
BOND. DEBT Oct 14 '25 ..$250,000
Total assessed value 1925...5,250,000
School tax (per $1,000) 1924--$11.00
Population 1925 (est.)--------6,000

FARMERS' IRRIG. DISTRICT.
A district in Scott's Bluff County.
6s g '13 J-J $1,800,000c..Jan 1 '26-'34
GEN.BD.DT. Nov 1925 ..$1,787,880
Reservoir debt (add'l)---- 342,000
Warrant debt---------- 418,812
Ass'd value 1925, real est.. 2,602,796
Total tax rate (per $1,000) '24 $10.00
Population in 1924 (est.)------3,000
INT. at Co. Treas. office. Gering.

FRANKLIN CO. S. D. NO. 33.
Building Bonds.
5s '17 May $27,500----May 1 1937
(Subject to call after Sept. 15 1917)
5s '24 F-A {15,000c..Aug 1 '29-'43
{10,000c---Aug 1 1944
4½s'25 A-O 10,000--Apr 1 '36-'45
Refunding Bonds.
4½s'25 M-N$20,000----May 1 1945
(Optional May 1 1930.)
BOND. DEBT Oct 1925.. $61,000
Tot. assess. val.(act.) '25..1,505,990
School tax rate(per $1,000) '25..$15.00
Population 1920----------1,055
INT. payable on bonds of 1924 at County Treasurer's office; on others at State Treasurer's office.

FREMONT.
This is the county seat of Dodge Co. Incorp. June 17 1871.
Sewer Bonds.
5s '24 F-A$100,000c---Feb 1 1944
(Optional Feb. 1 1929)
Water Bonds.
5s '06 July $8,750r---July 1 1926
(Redeemable after July 1 1911)
6s '21 J-J 75,000----July 1 1941
(Optional after July 1 1926)
Refunding Bonds.
5s '19 J-J $169,000----July 1 1939
(Optional July 1 1924.)
4¾s'25 --- 169,000---Jan 1 '26-'45
(Optional in 1930.)
4¾s'25 --- 76,000----Jan 1 1945
(Optional in 1930.)
GEN. BD. DT. Oct 17 '25.. $359,000
Water debt (included)----- 30,000
Sinking fund---------- 22,000
Assess. valua'n real estate..8,657,740
Assess. valuation, personal..3,497,565
Total assess. value, 1925..12,155,305
Total tax (per $1,000) 1925---$30.04
Pop'n '10 (Census) 8,718; '20--9,605

FREMONT SCHOOL DIST. NO. 1.
4½s'12 J-J $102,000r---July 1 1942
(Subj. to call beginning July 1 '22
5s '21 M-N 250,000----Nov 1 1951
(Optional Nov 1 1931)
BOND. DEBT Oct 1925.. $352,000
Tot. ass'd val. 1925 (act.)..13,000,000
School tax (per $1,000) 1925--$12.50
Population in 1920----------10,000
INT. at County Treasurer's office.

FRENCHMAN VAL. IRRI. DIST
A district in Hitchcock County
6s '12 J-J $100,000c ----1926-1932
BOND. DEBT Oct 17 '25--$100,000
Total assessed value 1925--1,000,000
Total tax rate (per $1,000) '25--$3.20
INT. at County Treas. office.

FULLERTON.
This city is in Nance County.
GEN. BD. DT. Nov 1924.. $107,500
Water debt (add'l)-------- 10,000
Assess. debt (add'l)------- 305,000
Floating debt (add'l)------ 15,397
Sinking fund---------- 56,000
Assessed val. 1924 (act.)--$1,473,091
Total tax (per $1,000) 1924---$37.81
Population, 1910, 1,638; 1920, 1,595

FURNAS CO. S. D. NO. 18.
P. O. Arapahoe.
School Bonds.
5s '22 M-S $60,000c---Sept 1 1952
(Optional Sept. 1 1932.)
5s '24 M-S {20,000--Sept 1 '40-'49
{15,000--Sept 1 '50-'54
BOND. DEBT Nov 2 1925 $95,000
Assess. value 1925 (actual)..1,700,000
School tax (per $1,000) 1925..$20.00
INT. at County Treasurer's office.

GAGE COUNTY SCH. DISTS.
County seat is Beatrice.
Dist. No. 24 Bonds.
5s J-J $49,500----Jan 1 1929
Dist. No. 162 Bonds.
5½s'19 ann $84,000----Nov 1 1944
(Optional Nov. 1 1934.)
Refunding Bonds.
5s '25 M-N$29,000---May 15 1940
(Optional 1926 to 1930.)
Dist. No. 164 Bonds.
5½s'18 F-A $54,000----Aug 1 1948
BONDED DEBT {Dist 24--$49,500
Oct 1924 {Dist. 162- 84,000
{Dist 164- 54,000
Assess. values 1924 (act.)—
District No. 24---------- $902,330
District No. 162--------2,370,820
District No. 164--------1,433,490
School tax '24 (per $1,000):
District No. 24----------$23.10
District No. 162---------- 12.80
District No. 164---------- 13.70

GARDEN COUNTY.
Oshkosh is the county seat.
Bridge Bonds.
6s '21 J-D $120,000cJune 1 '32-'41
Court-House Bonds.
6s '21 J-D $90,000c..June 1 '32-'41
BOND. DEBT Oct 16 '25 $210,000
Floating debt (add'l)----- 25,000
Sinking fund---------- 15,000
Assessed value, real estate. 8,925,057
Assessed value, personal... 3,587,233
Tot. ass'd val. '25 (act.)..12,512,290
Tax rate (per $1,000) 1925 ...$7.60
Population, 1910, 3,538; 1920, 4,572

GERING SCHOOL DISTRICT.
This district (P. O. Gering) is in Scotts Bluff County.
School Bonds.
6s '18 A-O $30,000----------
6s '20 M-S 120,000---Sept 1 1940
6s '20 --- 60,000--Oct 1 '31-'35
5½s'23 --- {68,000--Sept 1 '37-'44
{2,000---Sept 1 1945
TOT. BD. DT. Oct 1923-- $261,050
Total ass'd value, 1923----3,049,955
School tax 1921 (per $1,000)--$26.00
Population (est.)---------- 4,000
INT. at the office of Co. Treas.

GIBBON.
This City is in Buffalo County.
TOT. BD. DT. Nov 25 '25 $90,000
Water debt (included)---- 19,000
Assessed value 1924------1,300,000
Total tax (per $1,000) 1924---$26.00
Population in 1910, 718; 1920, 883.

GORDON.
This city is in Sheridan County.
Electric Light Bonds.
6s '20 J-J $27,500----July 1 1940
(Optional July 1 1925.)
Water-Works Bonds.
6s '20 J-J $50,000----July 1 1940
(Optional July 1 1925.)
Refunding Bonds.
5s '25 J-J $73,500c ----1926-1940
TOT. BD. DT. June 30 '25 $114,500
Assessed value 1923-------1,244,900
Population in 1920 (Census)---1,581

GORDON SCHOOL DISTRICT.
This district is in Sheridan County.
School Building Bonds.
5s '22 J-J $100,000c---July 1 1952
(Optional July 1 1937.)
BOND. DEBT Nov 20 '24.. $100,000
Assessed value 1924-------1,911,569
School tax (per $1,000) 1924--$26.00

GRAND ISLAND.
County seat of Hall County. Inc Dec. 10 1872. Pop'n 1910, 10,326 1920, 13,960.
Sewage Bonds.
4½s'22 J-J $200,000c---July 1 1942
(Optional July 1 1927.)
Drainage Bonds.
4½s'22 J-J $100,000c---July 1 1942
(Optional July 1 1927.)
GEN. BD. DT. Oct 12 '25 $391,000
Assess. debt (add'l)------ 251,500
Total ass'd val. '25(act.)..16,330,000
Tot. tax rate(per $1,000) '25..$43.20

GRAND ISLAND SCHOOL DIST
School Bonds.
4½s'13 J-J $19,000----July 1 1933
(Optional after July 1 1923.)
Refunding Bonds.
5s 350,000----Jan 1 1944
4¾s'25 J-J $298,000---Jan 1 1940
BOND. DEBT July 1 '25.. $667,000
Sinking fund---------- 511
Total assess. value 1925---16,350,608
School tax (per $1,000) 1925..$24.00
Pop'n 1910, 10,326; '25 (est.)..15,602
INT. at Kountze Bros., N. Y., and State Treas. office in Lincoln, and Co. Treas. office at Grand Island.

GRANT.
This town is in Perkins County.
Water Works Bonds.
6s '20 F-A $13,600----Aug 1 1940
(Optional Aug. 1 1925)
Water Extension Bonds.
6s '20 F-A $4,800----Aug 1 1940
(Optional Aug. 1 1925)
Electric Light Bonds.
6s '20 F-A $6,300----Aug 1 1940
(Optional Aug. 1 1925)
BOND. DEBT Nov 1924.. $30,300
Assessed value real estate-- 49,743
Assessed value personal--- 242,990
Total assess. val. '24 (act.)- 292,733
Total tax rate (per $1,000) '24 $25.30
Population in 1910, 358; in 1920, 585
INT. on 6s of 1920 at the office of the County Treasurer.

GREELEY COUNTY.
Greeley is the county seat.
Court-House and Jail Bonds.
4½s'13 --- $65,000---Jan 1 1933
(Subj. to call beginning Jan 1 1923.)
BOND. DEBT Oct 14 1925 $65,000
Total assessed value 1925..19,330,000
State & Co. tax (per $1,000) '24..$7.00
Pop'n 1910, 8,047; 1920------8,685

HALL COUNTY S. D. NO. 8.
Building Bonds.
5s '15 J-J $23,000----July 1 1935
(Subject to call after July 1 1920.)
TOTAL DEBT Nov 28 25.. $23,000
Assess. val. '25 (act.)-----2,121,580
School tax 1925 (per $1,000)---$6.00
Population in 1925 (est.)------1,250

HARTINGTON.
A city in Cedar County.
City Hall Bonds.
6s '21 J-J $25,000----July 1 1941
(Optional July 1 1931)
City Hall bonds---------- $18,750
Water bonds---------- 3,500
Sewer bonds---------- 2,000
BOND. DEBT Nov 23 25.. $49,250
Floating debt (add'l)------ 11,000
Water debt (incl.)-------- 5,000
Assess. val., real estate----1,133,650
Assess. val., personal------ 514,660
Other assess. property------ 61,864
Total assess. value 1926---1,710,174
City tax rate (per $1,000) '25..$12.00

HARVARD.
This city is in Clay County.
Water Extension Bonds.
5s '19 M-N $8,000c*--Nov 1 1939
(Optional Nov. 1 1924)
Sanitary Sewer Bonds.
5½s May $57,000c* -----serially
Park bonds---------- $1,000
Water bonds---------- 1,000
BOND. DEBT Oct 1925----100,453
Water debt (incl.)-------- 7,500
Assess. debt (add'l)------- 88,418
Sinking fund, general------- 5,800
Sinking fund, water------- 3,070
Total assessed value 1925--1,006,666
Population 1923----------961

HASTINGS.
Hastings is the county seat of Adams County. Incorporated as a village April 21 1874 and became a city of the first class—having from 5,000 to 25,000 inhabitants—by proclamation of Gov. James E. Boyd, April 23 1891.
Auditorium Bonds.
5½s'21M-N$100,000----Nov 1 1941
(Optional Nov. 1 1926)
Park Purchase Bonds.
5½s'21M-N $75,000----Nov 1 1931
(Optional Nov. 1 1926)
Refunding Bonds.
5s '19 J-D $65,000----June 1 1939
Opt $5,000 yrly beginning 1924)
5s 25 M-N 81,000c---May 1 1935
TOT. BD. DT. Nov 1925.. $545,000
Tot. assess. val. '25 (act.)..15,892,030
Total tax rate(per $1,000) '25..$28.60
Pop'n '10 (Census) 9,338; '20-11,647
INT. at Co. Treas. Office.

HASTINGS SCHOOL DISTRICT.
Bldg. Bds.
4½s'12 J-D $11,000----------1932
4½s'17 A-O 100,000c---Apr 1 1937
(Subject to call April 1 1927)
5s '18 A-O 100,000----Apr 1 1938
Subject to call April 1 1928).
BOND. DEBT Oct 20 '25 $211,000
Total assess. val. '25 (act.)15,606,905
School tax rate(per$1,000) '25..$15.00
Population in 1920----------11,647
Int. at Kountze Bros., N. Y.

HAVELOCK.
This city is in Lancaster County.
Pop'n 1910, 2,680; 1920------3,602
Water and Sewer Bonds.
5s '10 Mar $76,000c---------1930
TOT. DEBT Oct 20 25--- $174,812
Water debt (incl.)--------- 26,000
Assess. value 1924--------5,095,085
City tax (per $1,000) 1925--- $10.00
INT at Kountze Bros., N. Y.

HEBRON.
This city is in Thayer County.
Funding Bonds.
5½s'22 J-D $26,000----------
BOND. DEBT Oct 22 25.. $26,000
Assessed value 1925 (act.)—
Real estate----------781,350
Personal----------409,500
Other assess. property----277,050
Total assess. value------1,467,900
Total tax rate (per $1,000) '25..$34.85
Population, 1910, 1,778; 1920, 1,513

HITCHCOCK CO. S. D. No. I.
P. O. Culbertson.
4½s'25 A-O {$90,000c..Apr 1 '31-'48
{20,000c..Apr 1 '49-'50
BOND. DEBT Oct 10 '25.. $110,000
Total assess. value 1924---1,840,000
Sch. tax rate (per $1,000) '24--$12.00

HOLDREGE.
This city is in Phelps County.
Refunding Water Bonds.
4½s'11 A-O $8,000c---Apr 1 1931
Light Bonds.
5½s'19 A-O $53,000c---Apr 1 1939
BOND. DEBT May 1 '24.. $77,000
Water debt (incl.)--------- 11,200
Assessment debt (add'l)--- 23,000
Floating debt (add'l)------- 7,900
Tot.ass'd val.'24(1-5 act.)..3,143,655
Total tax rate (per $1,000) '24..$12.70
Population 1910, 3,030; 1920--3,108
INT. on bonds marked ($) at Lincoln, and on others at Holdrege, Neb.

HOLT COUNTY S. D. NO. 21.
P. O. Atkinson.
School Building Bonds.
5¼s'23 F-A {$10,000--Aug 1 '26-'30
{18,000--Aug 1 '31-'36
{20,000--Aug 1 '37-'41
{10,000--Aug 1 '42-'43
BOND. DEBT Nov 19 25.. $60,000
Assessed value 1925------1,249,270
Sch. tax rate (per $1,000) '24..$16.05
Population (est.)----------1,500
INT. at the County Treasurer's office.

IMPERIAL.
This town is in Chase County.
Heat and Light Bonds.
5s '16 Oct $7,350---Oct 1 '26-'32
(Due one bond every two years.)
Water Bonds.
5s '16 Apr $18,800---Oct 2 1936
BOND. DEBT Nov 20 25--$26,000
Floating debt (add'l)------- 9,000
Ass'd val. 1925 (65% act.)--931,000
City tax (per $1,000) 1925---$8.00
Population in 1910, 402; 1920, 723

JEFFERSON CO. S. D. NO. 8.
P. O. Fairbury.
4½s '23 J-D $138,000c June 1 '26-'48
BOND. DEBT Sept. 28 '23 $150,000
Total assess. val. '22 (act.)..7,017,230
Sch. tax rate (per $1,000) '22 $11.50
Population (est.)----------6,000
INT. at the County Treasurer's office.

KEARNEY.
This city is in Buffalo County. Incorp. Mch. 18 1901 under new laws. Council form of government.
Ref. Canal and Water Bonds.
5s '14 M-N$38.000c---May 1934
(Subject to call May 1 1919.)
Ref. Sewer (*red. aft. Nov.* 15 '11).
5s '06 M-N $28 000---Nov 15 1926
Water Bds. (*red. after July* 1 '15).
4½s'10 J-J $85,000---July 1 1930
-s --- $135.000----------
Refunding Bonds.
5s 25 J-J $41,000c--Jan 1 26-29
4¾s'25 M-S 156,000---Mar 1 '26-'45
TOT. BD. DT. Nov 13 '25.. $543,680
Water debt (incl.)--------- 225,000
Tot. ass'd val. '25 (3-5 act.)..9,300,000
Total tax rate (per $1,000) 1921 ---$33.62
Pop'n 1910, 6,002; 1920. 7,702
INT. at County Treasurer's office.

KEARNEY SCH. DIST. NO. 7.
5s '11 J-D $39,000---June 1 1931
School Building Bonds.
6s '20 M-N125,000c---May 1 1950
(Optional May 1 1930)
Ref. Bds. (*Red. after Feb.* 15 '17).
4½s'12 F-A $18,000----Feb 15 1932
4½s'16 M-S 10,000---Sept 1 1936
(Suoject to call beg. Sept. 1 1926)
5½s'18 --- 30,000----June 1 1948
BOND. DEBT Nov 13 '25.. $473,000
Sinking fund---------- 5,000
Tot. ass'd val. '25 65%act)9,330,997
Sch. tax rate (per $1,000) '25 $17.90
Population in 1924 (est.)-----12,000
INT. at the office of the Co. Treas.

KEITH CO. SCH. DIST. NO. 1.
P. O. Ogalalla.
School Building Bonds.
5½s --- $60,000-------Serially
BOND. DEBT Oct 26 '25.. $74,000
Assessed value 1925 (act.) ..1,684,123
School tax (per $1,000) 1925---$9.00
Population 1920----------1,062

KIMBALL.
This village is in Kimball County.
Refunding Bonds.
5½s'17 J-J $8,500c---July 1 1937
Funding Bonds.
6s '19 J-J $40,000c---Jan 1 1939
Light Bonds.
6s '18 J-J $17,500c---July 1 1938
5½s'20 J-J 16,000c-July 1 '27-'40
(Optional aftr 5 years.)
Ice Plant Bonds.
5½s'19 J-J $5,000c-------serially
BOND. DEBT Oct 14 '25.. $82,000
Assess. debt (add'l)------- 3,000
Assess. val., real estate----1,024,165
Assess. val., personal----- 399,710
Other assess. property---- 174,840
Total assess. val. 1925----1,598,715
Village tax rate(per$1,000) '24..$11.05
opu in 1910, 454; 1920, 1,620

KIMBALL CO. HIGH SCH. DIST.
P. O. Kimball.
High School Bonds.
5½s'19 F-A $80,000r..Aug 1 '30-'39
BOND. DEBT Oct 14 1925 $125,000
Floating debt (add'l)------ 16,189
Sinking fund---------- 13,836
Tot. assess. val. '24 (act.)12,200,973
Total tax rate (per $1,000) '24..$30.50
Population 1921----------4,420

KIMBALL IRRIGATION DIST.
This district is in Kimball County.
6s '11 J-J $227,500c ---- ----1931
GEN. BD. DT. Dec 14 '25..$222,700
Tot. as'd val.(abt.75% act.) 340,000
Dist. tax rate (per acre) '25--$4.50
Population in 1923----------2,500
INT. at the Dist. Treas. office.

KNOX CO. SCH. DIST. NO. 83.
P. O. Verdigre.
Building Bonds.
6s '21 --- $68,000--Apr 1 '26-'41
BOND. DEBT Nov 1924---$72,000
Assessed value 1921 (act.)..$1,005,460
School tax (per $1,000) 1924--$14.00

LANCASTER COUNTY.
Lincoln is the county seat.
Paving District No. 6 Bonds.
5s '17 ann $2,000c--Apr 1 '26-'27
Paving District No. 12 Bonds.
5s '17 ann $5,024c--Apr 1 '26-'27
Paving District No. 13 Bonds.
5s '17 ann $1,630--Apr 1 '26-'27
Paving District No. 14 Bonds.
5s '17 ann $3,000c--Apr 1 '26-'27
Paving District No. 10 Bonds.
5s '17 ann $8,000c--Apr 1 '26-'27
Paving District No. 15 Bonds.
5s '17 ann $4,800c--Apr 1 '26-'27
Paving District No. 17 Bonds.
5½s'18 ann $8,100c--Oct 1 '26-'28
Paving District No. 7 Bonds.
5½s'19 ann $12,500---June 1 1926
Paving District No. 8 Bonds.
5½s'19 ann $6,250c--June 1 1926
Paving District No. 21 Bonds.
5½s'19 --- $4,000--- June 1 '26-'28

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LANCASTER COUNTY (*Concl.*).
Paving District No. 23 Bonds.
5½s'19 --- $12,000---June 1'26-'28
Paving District No. 24 Bonds.
5½s'19 --- $6,100c--June 1 '26-'28
Paving District No. 25 Bonds.
5½s'19 --- $6,000c--June 1 '26-'28
Paving District No. 38 Bonds.
5¼s'24 --- {$9,000c---Jan 1 1926 / 8,000c---Jan 1 1927 / 27,000c-Jan 1 '28-'30
Paving District No. 45 Bonds.
5s '24 --- {$7,000c-Feb 1 '26-'32 / 2,000c---Feb 1 1933
Paving District No. 19 Bonds.
5s '24 --- {$10,000c---Nov 1 1926 / 18,000c-Nov 1 '27-'28
BOND. DEBT Oct 15 '25 None
Paving debt $160,404
Tot. act. val. 1925 177,235,979
State & Co. tax (per $1,000) '25 $3.68
Popula'n 1910, 73,793; 1920, 85,902

LANCASTER CO. S. D. NO. 8.
P. O. Bennet.
5½s'18 --- $41,000
BOND. DEBT Oct 24 '24---$54,000
Tot. assess. val. '24 (act.)---797,000
School tax (per $1,000) '24---$19 80

LAUREL.
This village is in Cedar County.
Electric Light Bonds.
5s '15 ann $4,000---Sept 1 1935
Sewer Bonds.
5s '13 ann $1,600---Oct 1 1933
Water Extension Bonds.
5s '19 ann $14,000---June 1939
Funding Bonds.
6s '19 M-N$20,000---May 1939
Light & Power Bonds.
6s '21 J-D $21,500---Dec 1941
Intersection Bonds.
6s '20 M-N$22,648---Nov 1 1940
Water Refunding Bonds.
5s '12 --- $5,000---Aug 15 1932
BOND. DEBT Oct 12 '25---$88,748
Water debt (incl.) 19,000
Special assess. paving debt (additional) 31 556
Sinking fund 5,000
Assessed value, real estate 554,765
Assess. val., personal 426,000
Total assess. val. '25 (act.) 980,765
Total tax rate (per $1,000) '25 16.18
Population in 1920 (Census) 830

LEXINGTON.
This city is in Dawson County.
Funding Bonds.
6s '22 F-A 120,000---Aug 1 1942
(Optional $6,000 yearly.)
BOND. DEBT June 30 '24 $283,000
Assessment debt (add'l) 85,500
Assess. val. 1923 (actual) 2,419,865
Pop'n (Census) '10, 2,059; '20, 2,327
All bonds maturing June 1 1940 are optional June 1 1921.

LINCOLN.
Lincoln is the capital of the State and the county seat of Lancaster Inc. Apr. 7 1871. Commission gov't established May 13 1913; V. 100, p 917. Home rule charter adopted Nov. 14 1917 V 105, p 2110
4½s'25 J-J {$570,000c---Jan 1 '26-'55 / 180,000c---Jan 1 '56-'65
Park Bonds.
4½s'15 M-S $5,000c-Sept 1 '26-'35
Sewer Bonds.
5s '19 J-J $100,000c-July 1 '30-'39
Lighting Bonds.
5s '22 J-J $200,000c-Jan 1 '33-'42
Refunding Bonds.
4½s'08 M-N 4,000c-Nov 1 '26-'27
4½s'14 A-O 38,400c-Apr 1 '26-'33
4½s'14 F-A 9,000c-Aug 1 '26-'33
4½s'14 A-O 24,000c-Oct 1 '26-'33
4½s'15 M-S 43,200c-Mar 1 '26-'34
4½s'15 F-A 9,000c-Aug 1 '26-'34
4½s'16 M-S 48,000c-Mar 1 '26-'35
Water Bonds.
5s '22 J-J $100,000c-Jan 1 '33-'42
5s --- 20,000c
4½s'25 J-J 37,550--July 1 '26-'30
Storm and Sewer Bonds.
4½s'11 ann $14,000c-Apr 1 '26-'31
Hospital Bonds.
5s '24 J-J $100,000c-July 1 '35-'44
BOND. DEBT Sept 1 '25 $719,300
Water debt (incl.) 100,000
Assessment debt (add'l) 1,683,672
Sinking funds 16,075
Assess. val., real estate---76,038,010
Assess. value, personal---15,804,750
Other assessable property-10,308,990
Tot. ass'd val. '25 (act'l)-102,151,750
Total tax (per $1,000) '25---$26.43
Pop'n '10, 43,973; 1920 54,948
PUBLIC UTILITIES.—The city owns its water-works and lighting plant, the value of which is conservatively estimated at $3,000,000.
INTEREST AND PRINCIPAL payable at fiscal agent (Treasurer's office, Lincoln).

LINCOLN SCHOOL DISTRICT.
4½s'11 J-J *$149,500---Sept 1 1941
4s '20 M-N200,000---Nov 1 1950
4s '21 M-N200,000---May 1 1951
4¼s'23 M-N {672,000-Nov 1 '29-'52 / 40,000---Nov 1 1953
4½s'24 M-N580,000c ---1926-1954
4½s'25 J-J {570,000c---Jan 1 '26-'55 / 180,000c--Jan 1 '56-'65
4¼s'25 J-J {180,000c-July 1 '26-'35 / 570,000c-July 1 '36-'65
GEN. BD. DT. Nov 1 '25 $3,361,500
Total assess. val. '25 (act.) 97,858,446
School tax (per $1,000) 1925 $15.00
Population in 1920 54,934
INT. at District Treasurer's office. and City Treasurer's office.
*Optional any interest paying date; others, with the exception of bonds of 1923, 1924 and 1925, optional after 3 years from date.

LINCOLN COUNTY S. D. NO. 55.
P. O. Sutherland.
High-School Building Bonds.
6s '17 J-J $24,000--July 1 '26-'33
BOND. DEBT June 8 1925 $24,000
Floating debt (additional) 20,937
Tot. ass'd val. 1925 (act.) 1,708,074
Tax rate (per $1,000) 1925---$19.00

LITCHFIELD.
This town is in Sherman County.
Transmission Line.
6s '24 F-A $13,500--Aug 1 '26-'44
Electric Light Bonds.
6s '24 F-A $5,000---Aug 1 1944
(Optional Aug. 1 1934.)
BOND. DEBT Sept 1924--$31,000
Water debt (incl.) 4,000
Assessed valuation 1923---463,430
Population 1910, 403; 1920 428

LOUP CITY.
This city is in Sherman County.
Sewer Bonds.
6s '21 ann $17,100-Sept 15 '26-'40
(For maturity see V. 113, p. 2005.)
Water System Extension Bond
6s '21 M-S $31,000---Mar 1 1941
(Optional March 1 1926.)
TOT. BD. DT. June 30 '24 $74,000
Assessment debt (included) 25,000
Tot. ass'd val. 1923 (act.)--1,335,406
City tax rate (per $1,000) '22---$7.50
Popula't'n in 1910, 1,128; 1920, 1,364

MC COOK.
This city is in Red Willow County.
Incorporated as a village Nov. 24 1883; as a city March 1 1886.
Population 1910, 3,765; 1920, 4,303
***Refunding Water Bonds.**
5s '12 J-J $17,600c-June 15 '26-'33
Funding Bonds.
6s '21 A-O $50,000c---Apr 1 1941
(Optional April 1 1931.)
5s '23 F-A 50,000c-Aug 1 '34-'43
Water Extension Bonds.
6s '21 A-O $20,000c---Apr 1 1961
(Optional April 1 1931.)
Refunding Bonds.
4¾s'26 J-J $100,000c--Jan 1 '27-'46
BOND. DEBT Nov 21 '24 $300,000
Water debt (incl.) 40,000
Assessment debt (add'l) 278,500
Sinking fund 65,000
Assess. val., real estate---2,888,476
Assess. val., personal 941,949
Other assess. property 450,900
Tot. ass'd val. '24 (½ act'l)-4,284,325
Tot. tax rate (per $1,000) '24 $40 00
* INT. at County Treas. office.

McCOOK SCHOOL DISTRICT.
This district is in Redwillow Co.
Junior High School Bonds.
5s --- $100,000
4½s'25 J-J 35,000c--Jan 1 '40-'44
BONDED DEBT (?)
Assessed value 1921 (act.).$4,170,850
School tax (per $1,000) 1921---$18.00

MERRICK COUNTY.
Central City is the county seat.
Court-House (*Red. any time*).
4s '11 J-J $30,750--July 1 '26-'31
BOND. DEBT Oct 13'25 $ 3,000
Assess. val., real estate---21,079,615
Assess. val., personal---10,775,753
Other assess. property--- 177,345
Tot. assess. val. (act.) '25-32,032,718
State & Co tax (per $1,000) '24--$4.90
Pop'n 1910, 10,379; 1920, 10,763
INT. at State Treasurer's office.

MERRICK CO. S. D. NO. 11.
P. O. Clarks.
Refunding Bonds.
4¾s'25 A-O $28,000---Apr 1 '26-'45
(Optional in 1930)
BOND. DEBT Nov 18 '25- $28,000
Assess. val. 1925 (act.) --1,300,700
School tax rate (per $1,000) '25--$7.00
Population in 1921 (est.) 1,000
INT. payable at State Treas. office

MINDEN.
This city is in Kearney County.
Water Bonds.
-s --- $35,000
Electric Light Bonds.
-s '19 --- $35,000
Refunding Bonds.
5s '25 M-S {$1,000c---Mar 15 1927 / 34,000c-Mar 15 '28-44
BOND. DEBT Oct 13 '25- $70,000
Water debt (included) 35,000
Assessment debt (add'l) 172,727
Total assess. val. '23 (act.)-1,667,395
Tax rate (per $1,000) 1925 ---$16.00
Popula't'n in 1910, 1,559; 1920, 1,527

MINDEN SCHOOL DISTRICT.
This district (P. O. Minden) is in Kearney County.
4¾s'25 J-D $75,000 ---1927-1945
(For maturity see V. 120, p. 3098)
BOND. DEBT Oct 1925---$75,000
INT. at County Treasurer's office.

MITCHELL
This city is in Scott's Bluff Co.
Internal Improvement Bonds.
5½s'19 J-J $16,900---July 1 1939
(Optional July 1 1929.)
City Hall Bonds.
6s '21 ann $12,000---May 21 1941
(Optional after 10 years.)
4¾s'25M-N {54,000c-May 1 '35-'43 / 7,000c---May 1 1944
Electrical Bonds.
5½s'20 --- $10,000---May 1 1940
(Optional after 5 years)
BOND. DEBT Oct 14 '25- $97,000
Water debt (incl.) 41,500
Total assess. val. 1925---1,100,000
Tax rate (per $1,000 1925 ---$17.00
Population in 1910, 640; 1920, 1,298

NEBRASKA CITY.
County seat of Otoe Co. Incorp. Dec. 31 1857. For Nebraska City precinct bonds, see Otoe County further below. Commission government adopted Jan. 16 1912. V. 94, p. 293.
Funding Bonds
5s '19 F-A $155,000---Jan 1 1939
(Optional Feb 1 1924.)
Refunding Bonds.
6s '21 J-J $35,000---Jan 1 1941
(Optional Jan. 1 1926.)
4¾s'25 F-A 74,000---Feb 1 1945
Sewer Bonds (*Opt. Nov. 15 1924.*)
5s '19 M-S $52,000---Nov 15 1939
City Improvement Bonds.
5s '23 F-A $15,000---Serially
BOND. DEBT June 30 '24 $237,000
Assessment debt (add'l) 58,000
Total ass'd val. '23 (actual) 5,356,508
Tax rate (per $1,000) '23---$12.00
Population 1910, 5,480; 1920, 6,279
INT. at County Treasurer's office.

NELIGH.
This city is in Antelope County.
Water Extension Bonds.
7s '21 A-O $5,000---Oct 1 1941
(Optional Oct. 1 1931.)
5½s'22 J-D $7,000---June 1 1942
(Optional June 1 1932.)
BOND. DEBT Nov 1924- $138,925
Assessed value real estate--1,510,85
Assessed value personal--- 350,510
Assess. value 1924 (act.)--1,861,365
Total tax (per $1,000) 1924--$26.60
Population, 1910, 1,566; 1920, 1,724

NELSON.
This city is in Nuckolls County.
Water Bonds.
-s ---{$12,000c---Oct 1 1929 / 18,000c---Apr 1 1934
Light Bonds.
-s --- $7,000c---Apr 1 1934
Paving Bonds.
7s '21 J-J $84,000
6s '22 J-J 20,000 ---1928-1937
7s '22 J-J 30,000---Jan 3 1942
(Optional Jan. 3 1927.)
BOND. DEBT Oct 14 1925 $69,000
Water debt (incl.) 24,000
Assessment debt (add'l) 81,000
Sinking fund 1,000
Assess. val. real estate--- $636,960
Assess. val. personal 237,615
Other assess. property--- 53,615
Total assess. val. (act) '25- 928,190
City tax rate (per $1,000) '25--$17.22
Population in 1910, 978; in 1920, 955

NELSON SCH. DIST. NO. 15.
Building Bonds.
5s '20 J-J $66,000r---Jan 1 1950
(Optional after 5 years.)
BOND. DEBT Nov 24 '25- $66,000
Total assess. val. '25 (act.) 1,330,860
Sch. tax rate (per $1,000) '25--$13.30
Population (est.) 1,000
INT. at the County Treasurer's office.

NORFOLK.
This city is in Madison County.
Incorp. Sept. 12 1881 and as a city of the first class March 13 1909.
Population 1910, 6,027; 1920, 8,464
***Water-Extension Bonds.**
5s '19 --- $10,000---Sept 15 1939
(Subject to call Sept. 15 1924.)
-s '21 ann $10,000
Sewer Bonds.
4s '06 M-N$27,000c---May 1 1936
(Subject to call after May 1 1911.)
Refunding Bonds.
5½s'22 M-N$76,000---1942
4¾s '25 M-S 15 70,000--Mar 15 1945
(Optional Mar 15 1930.)
4½s'25 M-S 54,000---Sept 1 1945
(Optional $10,000 in 1926 and 1928 and $34,000 in 1930.)
GEN. BD. DT. Oct 29 '25- $206,818
Water debt (included) 20,000
Assessment debt (add'l) 178,228
Assessed val. (act.) 1925- 8,822,050
City tax rate (per $1,000) '25--$13.00
* Int. at State Treasurer's office and on 4¾s of 1925 at the County Treasurer's office.

NORFOLK SCHOOL DIST. NO. 2.
School- Building Bonds.
5s '07 J-J $24,000c---May 1 1937
(Subject to call after May 1 1927.)
5s '11 M-N$25,000c---May 1 1931
5s '19 M-N 450,000---Nov 1 1939
(Optional Nov. 1 1929)
5½s'21 M-S 165,000c---Sept 1 1941
BOND. DEBT Oct 14 '25 $664,000
Sinking fund 23,776
Total assess. val. 1925---10,004,115
School tax rate (per $1,000) '25 $20.70
Population in 1920 8,960
§ Int. at State Treasurer's office; on others in New York City.

NORTH LOUP SCH. DIST.
P. O. North Loup, Valley County.
5s '23 J-J $42,000c-Jan 1 '34-'53
BOND. DEBT June 30 '24 $70,000
Assessed valuation 1922-- 1,219,395
Population estimated 1,000
INT. payable at County Treasurer's office, Ord.

NORTH PLATTE.
This city is in Lincoln County.
Water-Works-Purchase Bonds.
5s A-O $88,000---Oct 1 1929
Water Bonds.
6s '20 A-O $50,000---Oct 1 '30-'39
6s '21 J-J 100,000c---July 1 1941
(Optional after 5 years.)
Sewer (*Subject to call*).
6s '21 J-J $65,000---July 1 1941
(Optional July 1 1926)
Fire Station Bonds.
5s '17 J-D $12,000---June 1 1937
(Subject to call after June 1 1922)
6s '20 A-O 10,000---Oct 1 '26-'30
6s '20 A-O 40,000---Oct 1 '26-'29
(Optional Oct. 1 1925)
Bridge Bonds.
5s '14 J-J $7,200 ---1926-1934
6s '24 F-A 25,000 ---1934-1944
Park Bonds (*Red. one bond yrly.*).
5s '15 A-O $12,000---Oct 1 '26-'35
BOND. DEBT June 30 '24 $631,397
Assessment debt (add'l) 580,000
Assessed value 1923 5,976,990
Population 1910, 4,793; 1920, 10,466
INT. payable at Kountze Bros., N. Y., and State Treas., office.

NORTH PLATTE SCH. DIST.
5s --- $40,000---Aug 2 1929
(Subject to call after 1919.)
5s --- $20,000---Apr 1 1933
(Subject to call after 1923.)
5s --- $50,000---Apr 1 1936
(Subject to call after Apr 1 1926.)
5s --- $15,000*---July 1 1937
(Subject to call after 1927.)
5s '23 J-J 120,000---July 1 1953
GEN. BD. DT. Nov 1924- $225,000
Assess. val. 1924 (act.)---6,791,000
Sch. tax rate (per $1,000) '24--$20.00
Population in 1920 10,466
*INT. at the office of the County Treas., on others at the State Treas. office.

NORTH RIVER IRRIG. DIST.
This district is in Garden County.
6s J-J $120,000c ---1930-1941
6s '22 J-J 20,000c-July 1 '32-'43
6s '22 J-D 10,000c-June 1 '33-'40
BOND. DEBT Oct 14 1924-$145,000
Assessed value 1924 302,660
District tax (per $1,000) 1924-$35.00
Population (estimated) 125
INT. at County Treasurer's office.

OAKLAND.
This city is in Burt County.
Sewer Bonds.
5s '17 Oct $35,000c---Oct 1 1937
(Subject to call Oct. 1 1922.)
Refunding Bonds.
4½s'25 M-S $88,000---Mar 16 1945
4½s'25 M-S 97,000---Mar 16 1945
BOND. DEBT June 30 '24 $102,000
Assessment debt (add'l) 44,000
Assessed value (act.) 1923-1,770,427
Pop'n 1910, 1,073; 1920 1,356
INT. is payable at County Treasurer's office in Tekamah.

OMAHA.
Omaha is situated in Douglas Co. Inc. Mar. 5 1857. Commission govt. adopted Sept. 2 1911 and upheld by the Supreme Court on Mar. 2 1912. The annexation of South Omaha and Dundee favored by voters on June 1 1915. V. 100, p. 1943. Benson and Florence annexed May 10 1917.
Water-Works Bonds.
4½g'11 J-J$6,892,000---Dec 15 1941
Auditorium Bonds.
4½s'15 J-J $150,000c---July 1 1935
Intersection Bonds.
4s '06 J-J $50,000---July 1 1926
4½s'07 A-O 50,000---Apr 1 1927
4½s'08 M-S 50,000---Mar 1 1928
4½s'08 J-D 50,000---June 1 1928
4½s'09 A-O 100,000---Apr 1 1929
4½s'10 F-A 100,000---Feb 1 1930
4½s'11 F-A 100,000---Feb 1 1931
4½s'12 M-S 100,000---Mar 1 1932
4½s'13 M-S 100,000---Mar 1 1933
4½s'14 M-S 100,000---Mar 2 1934
4½s'15 M-S 100,000---Mar 1 1935
4½s'17 M-S 100,000c-- Mar 1 1937
5s '18 F-A 100,000c--Feb 1 1938
5s '19 M-S 100,000---Mar 1 1939
5s '20 --- 15,000---Mar 1 1940
Engine House Bonds.
4½s'03 M-S $45,000---Sept 1 1933
4s '06 J-J 60,000---Jan 1 1926
4½s'08 M-S 30,000---Mar 1 1928
4½s'13 M-S 100,000---Mar 1 1933
5s '21 J-D 30,000c---Dec 1 1941
4½s'22 J-J 30,000---July 1 1942
5s A-O 25,000---Oct 1 1928
Sewer Bonds.
4½s'07 A-O$150,000---Apr 1 1927
4½s'08 M-S 48,000---Mar 1 1928
4½s'09 A-O 98,000---Apr 1 1929
4½s'10 F-A 100,000---Feb 1 1930
4½s'11 F-A 95,000---Feb 1 1931
4½s'12 M-S 100,000---Mar 1 1932
4½s'13 M-S 100,000---Mar 1 1933
4½s'14 M-S 100,000---Mar 1 1934
4½s'15 M-S 100,000---Mar 1 1935
4½s'15 J-J 100,000---July 1 1935
4½s'16 M-S 200,000c---Mar 1 1936
4½s'17 M-S 200,000c-- Mar 1 1937
5s '17 M-S 200,000c-- Sept 1 1937
5½s M-N400,000---May 1 1938
5s M-S 200,000---Mar 1 1939
5s '20 M-S 185,000---Mar 1 1940
5½s'21 M-N 400,000c---May 1 1941
5s '22 M-S 500,000c---Mar 1 1942
4½s'23 M-S 500,000---Mar 1 1943
5s '24 M-S 500,000c---Mar 1 1936
4½s'25 J-J {100,000---Jan 15 1931 / 400,000-Jan 15 '39-'40
Funding Bonds.
4½s'03 F-A$200,000---Aug 1 1933
-s --- 170,000
Paving Renewal Bonds.
4s '03 M-N$100,000---May 1 1933
4½s'07 M-S 74,000---Sept 1 1927
4½s'08 M-N 50,000---May 1 1928
4½s'09 A-O 75,000---Apr 1 1929
4½s'10 J-J 75,000---July 1 1930
4½s'12 M-N 50,000---May 1 1932
Public Comfort Station Bonds.
5s '17 M-S $50,000c-- Sept 1 1937
Police-Station Bonds.
5s '17 M-S$100,000c-- Sept 1 1937
5s '20 J-J 100,000---Jan 1 1940
5s '22 M-S 50,000c---Mar 1 1942
5s '22 --- 2,500---1927
Sewer Renewal Bonds.
4s '03 J-D$100,000---June 1 1933
4s '06 F-A 95,000---Aug 2 1926
4½s'07 M-S 91,000---Sept 1 1927
4½s'08 M-N100,000---May 1 1928
4½s'09 A-O 100,000---Apr 1 1929
4½s'10 J-J 50,000---July 1 1930
4½s'12 M-N 50,00C---May 1 1932
Street Impt. Bonds.
5½s'21 M-N $500,000c--May 1 1941
4½s'22 M-S 600,000---Mar 1 1942
4½s'22 J-D 600,000---June 1 1942
4½s'22 J-J 600,000---July 1 1942
4½s'22M-N 600,000c---May 1 1942
4½s'24 --- 400,000c---Mar 1 1939
4½s'24 --- 600,000c--Sept 1 1944
(Optional Sept. 1 1934)
4s '25 M-N 240,000c---May 1 1945
4½s'25M-N 560,000c---May 1 1945
4¼s'25M-N 200,000---Nov 1 1945
4½s'25M-N 200,000---Nov 1 1945
City-Hall Renewal Bonds.
4½s'09 A-O $50,000---Oct 1 1929
4½s'11 J-D 25,000---June 1 1931
Engine-House Renewal Bonds.
4½s'10 J-J $50,000---July 1 1930
Library Renewal Bonds.
4½s'12 M-N$100,000---May 1 1932

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OMAHA (*Concluded*).
Park Bonds.
4½s'08 J-D $50,000---June 1 1928
4½s'10 J-D 48,000---June 1 1930
4½s'12 M-S 25,000---Mar 1 1932
5s '13 F-A 50,000---Aug 15 1933
4½s'15 J-J 50,000c---July 1 1935
4½s'16 M-S 50,000c---Mar 1 1936
4½s'17 M-S 50,000c---Mar 1 1937
5s '17 M-S 50,000c---Sept 1 1937
5s'18 F-A 100,000---Feb 1 1938
5½s'21 M-N 50,000c---May 1 1941
5½s'21 M-N 50,000---Nov 1 1941
5s '21 M-N 50,000---Nov 1 1941
5½s'21 M-N 40,600---Nov 1 1941
(Optional Nov. 1 1931)
5s '22 M-S 100,000c---Mar 1 1942
4½s'23 M-S 100,000---Mar 1 1943
5s '24 M-S 100,000c---Mar 1 1929
4½s'24 F-A 20,000---Aug 1 1944
(Optional Aug. 1 1934)
4½s'24 J-D 30,000c---1944
4¼s '25 --- 100,000---1945
4¼s'25 J-D 242,000c---June 1 1945
4½s' 25 --- 41,000---1945
Park Renewal Bonds.
4½s'12 J-D$400,000---June 1 1932
Special Assess. Renewal Bonds.
4s '03 J-J $190,000---Jan 2 1933
4½s'04 J-J 484,000---Jan 1 1934
4s '06 M-N117,000---May 1 1926
4½s'07 M-S 172,000---Sept 1 1927
Gas Plant Purchase Bonds.
5s'20 J-J $500,000---July 1 1950
4,000,000 July 1 '30, '35, '40 & '45
Grading Bonds.
5s --- $64,600---Serially
5s --- 117,000---
Playground Bonds.
-s --- $50,000---
Street Opening Bonds.
4½s'25 J-J $90,000---Jan 2 1945
DUNDEE BONDS (Annexed)—
Sewer Bonds.
5s '08 J-J $14,500---July 1 1928
5s '09 M-S 7,000---Mar 1 1929
5s '14 J-J 25,000---Jan 2 1934
Internal Improvement Bonds.
6s '14 A-O $20,000---Oct 1 1934
South Omaha Bonds (*Annexed*).
Sewer Bonds.
4½s'06M-N$215,000c---May 1 1926
4½s'08 J-J 30,000c---July 1 1928
Renewal Bonds.
4¾s'12 J-J $110,880---Jan 1 1932
Refunding Bonds.
5s '15 J-D 140,000---June 1 1935
Intersection Bonds.
4½s'08 J-J 30,000c---July 1 1928
Park Bonds.
4½s'11 Feb 15,000---Feb 1 1931
Fire-Hall Bonds.
4s '10 J-J $24,500c---Jan 1 1930
BENSON BONDS (*Annexed*).
Sewer Bonds.
5s '14 J-J $44,500---July 1 1934
City-Hall Bonds.
5s '15 J-J $25,000---July 1 1935
FLORENCE BONDS (*Annexed*)
Funding Bonds.
5s '14 M-N$28,000---May 2 1934
6s '14 J-J 55,000---Jan 4 1934
Outstanding bonds Jan. 1 1926.
General—City ------- $12,748,480
Special assessment bonds 774,437
(Supported by levies upon benefited property.)
Water bonds---------- $6,892,000
Gas bonds---------- 4,500,000
(Payable from plant revenues.)
Redemption funds—
General city--------- $170,226
Special city--------- 1,834,247
Water --------- 1,773,569
Gas --------- 1,229,271
Bank balances as of Nov 15 and cash invested-- $3,296,302
INT. payable in N. Y. at Kountze Bros.; State fiscal agency in Lincoln and Omaha (1917 law).
DEBT LIMITATION.—The Legislature at its 1909 session amended the law relating to the debt limitations of this city so that the provision now reads as follows:
Section 196. The bonded indebtedness of the city, exclusive of district grading bonds, district improvement bonds, public library bonds, renewal bonds, bonds issued for the purpose of funding or taking up and making payment of the floating indebtedness and liabilities of the city, or bonds for the erection or purchase of a city hall, auditorium or fire-engine houses, or the construction or purchase, or for the construction and maintenance, of subways and conduits, or for park purposes, or for the purchase, construction or appropriation of gas works, water-works, electric-light plants or power plants, shall not at any time exceed in the aggregate 5% of the actual value of the taxable property within the corporate limits of the city, such actual value to be determined by reference to the assessment of property in said city.
There are also other provisions and restrictions. The full text of the law as passed by the Legislature will be found in V. 88, p. 955.
VALUATION.—Chapter 133 of the Laws of 1921 requires that all property in the State not expressly exempt therefrom shall be subject to taxation, and shall be valued and assessed at its actual value instead of 1-5 of such value, as was theretofore required.

Valuations by Assessors.

	1925.
Real estate	$225,112,810
Personal	94,847,215
Railway terminal	23,525,586
Total	$243,485,611
Tax (per $1,000) 1922 City	$9.75
Tax (per $1,000) 1922 School	12.00
Tax (per $1,000) 1922 State & Co.	7.15

Total tax rate (per $1,000) '25-$21.80
POPULATION.—In 1925 (est.), 210,000; 1920, 191,601; in 1910 (Census), 124,096; in 1900 (Census), 102,555; in 1890 140,452.

OMAHA SCHOOL DISTRICT.
Incorporated 1871.
4½s'08 J-J $100,000c---Jan 1 1928
4½s'08 J-J 250,000c---July 1 1928
4½s'09 J-J 150,000c---July 1 1929
4½s'11 J-J 375,000c---Jan 1 1931
4½s'11 J-J 375,000c---July 1 1931
4½s g'15 J-J 1,000,000c*-July 1 1945
5s '18 J-D 1,000,000c*--June 1 1948
5½s'21 M-N 2,500,000c*-May 2 1951
4½s'22 J-D 2,324,000c*Dec 1 '26-'47
(For maturity see V. 115, p. 2502.)
4¼s'25M-N1,500,000c*-May 1 1955
Benson Bonds (*Annexed*).
5s '08 M-N $8,000---May 1928
5s '10 J-J 20,000---Jan 1930
5s '12 J-J 5,000---July 1932
5s '14 J-J 30,000---July 1944
5s '16 J-J 47,000---July 1946
Dundee Bonds (*Annexed*).
5½s'14 M-S $67,000---Sept 1934
Rickard Bonds (*Annexed*).
5¼s'24 A-O $25,000--Apr 1 '26-'44
South Omaha Bonds (*Annexed*).
Building Bonds.
5s '09 J-D $60,000---Dec 1929
Refunding Bonds.
5s '13 J-D $60,000c---July 1933
TOT. BD. DT. Oct 26 '25 $9,957,000
Cash in bond red. fund--- 688,287
Bank balances as of Oct. 1 1925 and cash invested- 1,787,349
Value of school prop. 1925 15,394,263
Tot. assess. val. '25---328,576,021
Sch. tax (per $1,000) 1925-$13.00
INT. at Kountze Bros., N. Y. C. and in Lincoln.

ORD.
This city is in Valley County.
Sewer Bonds.
6s '22 --- 1,137 ---Mar 1 1926
Light Bonds.
5s '17 A-O $30,000---Oct 1 1937
(Subject to call after Oct. 1 1922.)
City-Hall Bonds
6s '20 M-N$55,000c---Nov 1 1940
TOTAL DEBT Nov 1921--$123,000
Water & light debt (incl.)-- 68,000
Assessed value 1921 (act.)- 2,761,970
Total tax (per $1,000) 1921--$42.80
Population 1910, 1,960; 1920, 2,143
INT. on the bonds of 1917 and of 1920 is payable at the County Treasurer's office in Ord.

OSCEOLA.
This city is in Polk County.
Improvement Bonds.
5½s --- $125,000---
BOND. DEBT June 30 '24 $53,500
Assessment debt (add'l)--- 152,000
Assess. val. 1923 (actual)--1,419,553
Population, 1910, 1,105; 1920, 1,209

PAPILLION.
This village is in Sarpy County.
Water Bonds.
5s '23 s-a $11,000c---
BOND. DEBT June 30 '24- $54,000
Assessment debt (add'l)---- 70,000
Assessed valuation, 1923--- 738,866
Population 1910, 624; 1920, 666.

PAWNEE CITY.
This city is in Pawnee County.
Sewer Bonds.
5s '16 J-J $26,000c---July 1 1936
(Subject to call begin. July 1 1921.)
Paving Bonds.
-s '22 --- $50,000---20 years
Electric Light Bonds.
6s '21 M-N $75,000--Nov 1 '27-'41
Funding Bonds.
5½s'19 J-D $26,000---Dec 1 1939
(Optional after 5 years)
Water-Works Bonds.
5s '16 J-J $7,500c---July 1 1936
(Subject to call begin. July 1 1921.)
GEN. DB. DT. June 30'24 $150,000
Assessment debt (add'l)-- 65,000
Assess. val., real estate--- 1,009,050
Assessed value, personal-- 516,945
Other assessable property- 114,531
Total assessed value 1923- 1,640,529
City tax rate (per $1,000) '23-$15.65
Total tax rate (per $1,000) '23 $33.85
Present value of municipal light & water plant (est.) 150,000
Population 1910, 1,610; 1920, 1,595
INT. at County Treasurer's office.

PAWNEE COUNTY.
Pawnee City is the county seat.
Funding Bonds.
5s '17 J-D $50,000---Dec 1 1937
(Subject to call after Dec. 1 1922.)
Bridge Bonds
5½s'19 J-D $50,000---Dec 1 1939
(Optional after 5 years.)
Refunding Bonds.
4¾s'24 J-D $18,000---Dec '26-'37
TOTAL DEBT June 30'24 $158,000
Actual valuation 1923--- 28,208,151
State & Co. tax (per $1,000) '21-$7.60
Popula'n 1910, 10,582; 1920, 9,578
INT. payable at the County Treasurer's office.

PENDER.
This village is in Thurston County.
Water Extension Bonds.
5s '16 ann $9,500---Nov 1 1936
(Optional Nov. 1 1926.)
Water Plant Bonds.
5½s'24 J-D $20,000---June 1 1944
(Optional June 1 1929.)
Funding Bonds.
5s '22 M-N$20,000---Nov 15 1942
(Optional Nov. 15 1932.)
Ice Plant Bonds.
5½s'23 J-J $8,000---July 15 1943
(Optional July 15 1928)
Sewer Bonds.
4¾s'25 J-J $14,000---July 1 1945
(Optional in 1935 and 1940).
TOTAL DEBT Dec 8 '25-- $71,500
Tot. assess. val. '25(act.)-1,142,282
Tot. tax rate ($1,000)'25-$33.35
Population in 1910, 804; 1920, 994
INT. payable at Village Clerk's office.

PERKINS COUNTY S. D. NO. 12.
School-Building Bonds.
6s '21 F-A $20,000-Feb 15 '27-'36
45,000-Feb 15 '37-'51
BOND. DEBT Nov 24 '25- 79,500
Assessed value 1925 (act.)-1,222,494
School tax (per $1,000) 1925--$24.75

PERKINS COUNTY S. D. NO. 65.
P. O. Venango.
6s '21 F-A $95,000---Feb 1 1951
(Optional Feb. 1 1941.)
BOND. DEBT Nov .1925- $95,000
Assess. value 1925 (act.)--- 949,007
School tax (per $1,000) '25---$23.01

PETERSON BEND PRO. DIST.
This district is in Burt and Washington Counties.
6s '22 J-J $58,000c-Jan 1 '26-'41
BOND. DEBT Oct 13 '25---$62,000
INT. payable at Burt County Treasurer's office.

PHELPS COUNTY.
Holdredge is the county seat.
4s J-J $26,000c---Jan 1 1930
(Subject to call)
BOND. DEBT June 30'24 $26,000
Total actual valuation '23-26,762,521
State&Co.tax(per $1,000) '23--$3.40
Population 1910, 10,451; 1920, 9,900
INT. at State Treasurer's office.

PHELPS CO. S. D. NO. 44.
(P. O. Holdredge.)
5s '22 J-D $35,000c*----1926-1932
80,000c*----1933-1942
120,000c*----1943-1952
BOND. DEBT Oct 12 '25- $235,000
Assessed valuation 1925---3,646,440
Tax rate, school (per $1,000) '25 $21.50
Principal and interest at office of County Treasurer.

PIERCE CO. S. D. NO. 2.
P. O. Pierce.
Building Bonds.
5½s'22 J-D$135,000--June 1 '38-'52
BOND. DEBT Oct 16 '25- $160,000
Assess. val. 1925 (act.)---2,123,178
School tax (per $1,000) 1925-$14.00
Population (est.)---1,600

PLAINVIEW.
This village is in Pierce County.
Light Bonds.
5½s'20 --- $24,000---Jan 5 1940
(Optional after 5 years.)
Ice Plant Bonds.
5½s'20 --- $12,000---Jan 5 1940
(Optional after 5 years.)
Refunding Bonds.
5s '25 F-A $12,000---Feb 1 1945
(Optional Feb. 1 1930.)
5s '25 F-A 36,000---Feb 1 1945
(Optional Feb. 1 1930.)
BOND. DEBT Nov 19 '25- $52,500
Floating debt (add'l)------ 4,000
Sinking fund---------- 5,000
Assess. val. real & per. '25-1,400,000
Total tax rate (per $1,000) '25-$31.00
Pop'n 1910 (Census), 941; 1920-1,199

PLAINVIEW SCHOOL DIST.
This district (P. O. Plainview) is in Pierce County.
School Building Bonds.
6s '20 M-S $40,000---Sept 1 '30-'40
Funding Bonds.
5s '25 J-J $23,000--Jan 1 '41-'50
BOND. DEBT Nov 17 '25- $131,000
Assessed value, 1925 (act.)-1,800,000
Sch. tax rate (per $1,000) '25-$12.00
Population 1925 (est.)---1,500

PLATTE COUNTY.
Columbia is the county seat.
Court-House Bonds.
5s '20 M-N$130,000---May 1 1930
(Optional May 1 1925.)
5½s'21 J-D$100,000---Dec 1 1946
(Optional Dec. 1 1936.)
BOND. DEBT June 30 '24 $234,000
Total actual val'n 1924---61,540,787
Pop'n '10, 19,006; '20 (Census) 19,461

PLATTSMOUTH.
This city is the county seat of Cass County. Inc. Mch. 15 1855. Pop'n 1910, 4,287; 1920, 4,190.
Refunding Bonds.
6½s'22 J-J $48,000c-Jan 1 '26-'41
39,000c---Jan 1 1942
GEN. BD. DT. June 30 '24 $118,000
Assessment debt (add'l)--- 31,000
Assessed value 1923---3,731,670
Total tax (per $1,000), 1923--$39.30
INT. at Kountze Bros., New York

POLK COUNTY.
Osceola is the county seat.
Court-House Bonds.
5½s'21 J-J $125,000c---Jan 1 1936
(Optional after 5 years.)
4½s'25 --- 105,000 ---1926-1940
BOND. DEBT Oct. 14 '25 $125,000
Sinking fund---------- 20,000
Assessed value, real estate 29,292,000
Assessed value, personal-- 4,934,000
Other assessable property- 1,528,800
Total ass'd val. '25 (act.)-35,754,800
Co. tax rate (per $1,000) '25---$4.60
Pop'n '10, 10,521; '20 (Census) 10,714

RANDOLPH.
This city is in Cedar County.
Water Extension Bonds.
6s '21 M-N$10,000---Nov 1 1941
(Optional Nov. 1 1931.)
Light Bonds.
6s '21 M-N$49,000---Nov 1 1941
(Optional Nov. 1 1931.)
Refunding Bonds.
5½s'24 M-N$57,000--Nov 1 '26-'44
BOND. DEBT June 30 '24$132,000
Assessment debt (add'l)--- 130,000
Assess. val. 1923 (actual)--1,154,495
Pop'n (Census) '10, 1,137; '20--1,338

RED CLOUD.
County seat of Webster County.
Refunding Bonds.
6s '23 s-a $18,000-Jan 15 '34-'43
BOND. DEBT June 30 '24 $143,000
Assessment debt (add'l)--- 111,000
Assessed valuation 1923---1,698,930
Population 1920----------1,856

RICHARDSON CO. S. D. NO. 15.
P. O. Dawson.
Building Bonds.
4¾s'25 J-J $14,000--Jan 1 '27-'33
36,000---Jan 1 '34-'45
BONDED DEBT Oct 1925--$50,000
INT. at the Peters Trust Co., Omaha.

RICHARDSON CO. S. D. NO. 59.
P. O. Salem.
School Building Bonds.
5s '23 Oct. 1 $45,000 Oct 1 1953
(Optional Oct 1 1928.)
BOND. DEBT Sept 1923 $45,000
Assessed val'n 1922-------1,004,000
Population (est.)----------500
INT. at the County Treasurer's fice.

ST. EDWARDS.
This village is in Boone County.
Paving Bonds.
7s '20 --- $29,000--Dec 1 '33-'39
(For maturity see V. 112, p. 82.)
Fire Station Bonds.
5s --- $7,500----------1944
(Optional in 1934.)
TOT. BD. DT. June 30 '24 $51,000
Assessment debt (add'l)--- 30,000
Assessed value 1923-------1,322,835
Pop'n '10, 814; 1920 (Census), 1,002

SARPY COUNTY.
Papillon is the county seat.
Bridge Bonds.
5s'17 Sept $8,000c--Sept 1 '26-'27
Road Bonds.
-s --- $80,000---
Court House Bonds.
5s '22 M-S $15,000--Mar 1 '26-'28
20,000--Mar 1 '29-'30
105,000--Mar 1 '31-'37
BOND. DEBT Oct. 15 '24 $164,000
Assessed value, 1924-----27,650,000
State & co. tax (per $1,000) '24-$6.00
Population 1910, 9,274; 1920, 9,370
INT. is payable at County Treasurer's office.

SAUNDERS CO. S. D. NO. 104.
(P. O. Prague.)
School Bldg. Erection Bonds.
5s '22 July $60,000---July 1 1942
BOND. DEBT Sept 1922---$60,000
Assess. val. 1922 (act.)-----887,206
Sch. tax rate (per $1,000) 1922-$9.10

SCHUYLER.
This city is in Colfax County.
Water Works.
5½s --- $25,000---
Electric Light Bonds
5½s'20 s-a $55,000----------1940
(Optional 1925.)
Refunding Bonds.
4¾s'25 F-A $24,000---Feb 1 '35-'44
4¾s'25 F-A 71,000--Feb 1 '35-'40
BOND. DEBT Nov 26 '24 $165,765
Assessment debt (add'l)--- 65,000
Water debt (incl.)-------- 26,000
Sink. funds (gen. & water)- 5,684
Assess. val., real estate----1,929,650
Assess. val. personal------ 731,091
Tot. assess. val. '24 (70% act) 2,660,741
City tax rate (per $1,000) '24---$9.00
Population 1910, 2,152; 1920, 2,636

SCHUYLER SCHOOL DIST.
Building Bonds.
5s '15 --- $28,000r*---July 1 1945
(Subject to call after July 1 1920.)
BOND. DEBT Nov 18 '25- $62,000
Tot. assess. val. '25 (act.)--3,471,815
School tax (per $1,000), 1924-$13.70
Population 1925----------3,000

SCOTIA SCHOOL DISTRICT.
This district (P. O. Scotia) is in Greeley County.
School Building Bonds.
-s --- $60,000---
BOND. DEBT Oct 14 '25- $100,000
Floating debt (add'l)------ 600
Assessed value '25 (actual)-2,224,000
School tax (per $1,000) 1925--$13.00
Population in 1924----------1,260

SCOTTS BLUFF.
This city is in Scotts Bluff County.
5s '17 J-J $47,000---July 1 1937
(Subject to call July 1 1922.)
Water Bonds.
5s '17 J-J $22,000---July 1 1937
(Subject to call after July 1 1922.)
5s '20 J-J $36,000---July 1 1939
(Optional July 1 1924.)
5½s'22 s-a $19,000---July 1 1942
(Optional July 1 1927.)
Sewer Bonds.
5s --- $40,000---
BOND. DEBT Nov 3 '25- $177,000
Water debt (incl.)-------- 92,000
Assessment debt (add'l)--- 138,796
Tot. ass'd val. '25(actual)-4,722,765
Total tax (per $1,000), 1925--$49.05
Population 1910, 1,746; 1920, 6,912
INT. on bonds of 1917 payable at County Treasurer's office.

SCOTTS BLUFF COUNTY.
Gering is the county seat.
Road and Bridge Bonds.
5s '18 J-J $160,000c----1928-1938
Court House Bonds.
5s '19 J-J $200,000c----1928-1938
Bridge Bonds.
6s '09 J-J $3,000c----1926-1928
5s '17 J-J 65,000c----1927-1935
5s '18 J-J 100,000c----1928-1938
5s '21 J-J 120,000c-July 1 '31-'40
BOND. DEBT Oct 15 '25 $647,000
Sinking fund---------- 5,000
Assessed val. real estate--21,021,095
Assessed val. personal----10,129,345
Tot. assess. val. '25 (act.)-31,150,440
State & co. tax (per $1,000) 25-$6.85
Population '10, 8,355; 1920, 20,710

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SCOTTS BLUFF SCH. DIST.
Building Bonds.
6s '06 J-D $6,000 Dec 1 1926
5s '10 J-J 15,000 Jan 1 1930
6s '11 J-J 6,500 Jan 1 1931
5s '14 J-D 46,000 Dec 1 1934
6s '14 J-D 18,000 Dec 1 1934
5s '16 J-J 12,000 July 15 1936
5½s'20 M-S 75,000 Mar 1 1940
(Optional March 1 1925.)
5½s'22 A-O 300,000 Apr 1 1952
(Optional April 1 1932.)
5½s'24 A-O 60,000
5s '24 75,000 Mar 1 1945
Refunding Bonds.
5s '25 M-S $75,000 Mar 1 '36-'45
BOND. DEBT July 1 '24 $539,000
Floating debt (add'l) 105,320
Sinking fund 18,645
Tax levy val. '24 (80% act.) 8362,230
Tax rate (per $1,000) 1924 $15.90
Pop'n 1920, 6,912; 1924 (est.) 10,000
INT. on 5½s of 1922 at the County Treasurer's office.

SCOTTSBLUFF COUNTY S. D. NO. 11.
P. O. Morrill.
School-Building Bonds.
6s '21 $90,000 Mar 1 1941
(Optional Mar. 1 1926.)
BONDED DEBT (?)
Assessed val. 1921 (act.) 3,328,490
Sch. tax rate (per $1,000) '21 $27.00

SCRIBNER SCHOOL DISTRICT.
This district is in Dodge County.
School Building Bonds.
5½s'22 A-O $85,000r* Apr 1 1942
(Optional April 1 1927).
BOND. DEBT July 1 '23 $85,000
Total assess. val. '23 (act.) 1,683,025
Sch. tax rate (per $1,000) '23 $10.00
Population (est.) 1,000
INT. at Tremont.

SEWARD.
This city is in Seward County.
Water Bonds.
5s '19 $85,000c 1959
(Optional after 1929.)
6s '20 J-J 14,000c July 1 1940
(Optional July 1 1925.)
Refunding Bonds.
6s '21 J-D $20,000c June 1 1941
(Optional June 1 1931.)
Sewer Bonds.
6s '22 J-J 21,000c Jan 1 '26-'32
BOND. DEBT Dec 5 '24 $125,500
Water debt (incl.) 119,000
Floating debt 1,063
Assessment debt (add'l) 38,000
Sinking fund 8,750
Assessed value 1924 (act.) 3,025,985
Total tax rate (per $1,000) '24 $25.00
Population 1910, 2,106; 1920, 2,368

SEWARD SCHOOL DISTRICT.
Building Bonds.
5s '16 $50,000 Jan 1 1941
(Subject to call after Jan. 1 1921.)
TOTAL DEBT (?)
Assessed val. 1921 (act.) $4,361,227
School tax (per $1,000) '21 $12.00

SHERIDAN CO. SCH. DIST. No.2.
P. O. Rushville.
Building Bonds.
5s '25 J-J $69,500 July 1 '35-'55
(For maturity see V. 121, p. 619)
BOND. DEBT Oct 15 '25 $69,500
Floating debt (add'l) 20,500
Tot. assess. val. '24 (act.) 1,162,390
Population 1925 (est.) 1,050
INT. at office of County Treas.

SIDNEY.
This town is in Cheyenne County.
Water Bonds.
-s $60,000
-s 99,000
-s 27,000
Elec Light & Heating Bonds
-s $70,000
-s 14,000
Refunding Bonds.
-s $169,000
BOND. DEBT Nov 1 '24 $345,000
Water debt (incl.) 212,000
Sinking fund 83,000
Tot.ass'd val.'24(70%act.) 3,467,340
Total tax rate (per $1,000) '24 $31.00
Pop. '10 (Census). 1,185; 1920 2,852

SIDNEY SCHOOL DIS. NO. 1.
This district (P. O. Sidney) is in Cheyenne County.
School Building Bonds.
5s '14 J-J $27,000 July 1 1934
(Optional after July 1 1919.)
6s J-J 75,000
6s 60,000
6s '21 M-N 60,000 Nov '32-'41
Refunding Bonds.
4½s'25 M-S $27,000c Sept 1 1945
BOND. DEBT Oct 28 '25 $157,000
Sinking fund 5,000
Ass'd val. '24 4,350,000
School tax (per $1,000) '25 $13.50

SOUTH OMAHA.—See Omaha.

SOUTH SIOUX CITY.
This city is in Dakota County.
Water Bonds
-s $25,000
Light Bonds
-s $10,000
TOT. BD. DT. June 30 '24 $85,000
Assessment debt (add'l) 136,000
Assessed value 1923 (act.) 2,854,551
Population 1910, 1,196; 1920, 2,402

SUPERIOR.
This city is in Nuckolls County.
Park Bonds.
5½s $15,000 1929
5½s'20 M-N 15,000 Nov 1 1940
Water Bonds.
-s '25 $45,000
BOND. DEBT Oct 1925 $179,800
Water debt (incl.) 67,000
Sinking fund 5,000
Total assess. val. '25 (act.) 2,500,000
Tot. tax rate(per$1,000) '23 $35.00+
Population 1910, 2,106; 1920, 2,719

SUPERIOR SCHOOL DISTRICT.
BOND. DEBT Nov 1925 $40,000
Total assess. value 1925 3,658,385
Sch. tax rate (per $1,000) '25 $14.00
Population (est.) 3,500

SUTTON.
This city is in Clay County.
Funding Bonds.
5½s '23 F-A $24,867.19c Feb 1 1943
(Optional Feb. 1 1933.)
BOND. DEBT June 30 '24 $44,857
Assessed value 1923 1,432,847
Population 1910, 1,702; 1920, 1603.
INT. at the County Treasurer's office.

TECUMSEH.
This city is in Johnson County.
Water Bonds.
6s '21 M-S $15,000 Mar 1 1941
(Optional March 1 1926.)
Paving Bonds.
7s $18,000
BOND. DEBT Oct 12 '25 $56,500
Water debt, incl. 24,000
Assessment debt (add'l) 14,000
Total assess. val. 1925 1,500,000
Tot. tax rate (per $1,000) '24 $16.50
Population 1910, 1,748; 1920, 1,688

THURSTON COUNTY.
Pender is the county seat.
Funding Bonds.
5s '15 M-S $50,000c Sept 1 1935
(Subject to call after Sept 1 1925.)
BOND. DEBT Oct 1925 $30,000
Floating debt (add'l) 101,000
Total actual value 1925 25,395,014
State & co. tax (per $1,000) '25 $7.25
Population 1910, 8,704; 1920, 9,589

THURSTON CO. S. D. NO. 1.
(P. O. Pender.)
5s '22 J-J { $10,000c July 1 '28-'32 / 15,000c July 1 '33-'37 / 20,000c July 1 '38-'42 / 25,000c July 1 '43-'47 / 30,000c July 1 '48-'52
BOND. DEBT Nov 1 '25 $100,000
Assess. val. 1925 (act.) 2,019,378
School tax rate (per $1,000) '25 $11.00
Population (est.) 1,200
INT. at County Treasurer's office.

THURSTON COUNTY SCHOOL DISTRICT NO. 17.
Funding Bonds.
5½s M-N $50,000
Refunding Bonds.
5s '25 M-S $57,000 Mar 1 1945
(Optional Mar. 1 1930)
BOND. DEBT 1923 $147,000
Floating debt (add'l) 22,000
Tot. assess. val. '22 (act.) 1,770,000
Total tax rate (per $1,000) '21 $12.00

TILDEN SCHOOL DISTRICT.
This district is in Madison and Antelope Counties.
4½s'25 M-S $8,000 $2,000 yearly
4½s'25 M-S 10,000r Mar 1 1935
(Optional 1930.)
5s '21 J-J 90,000r July 1 1951
(Optional 1936.)
BOND. DEBT Oct 13 '25 $108,000
Assessed valuation 1925 1,750 000
School tax (per $1,000) 1925 $19 10
Population (est.) 1,575

UNIVERSITY PLACE SCH. DIST. No. 87.
This district is in Lancaster Co.
5s '12 F-A $25,000c Feb 10 '27 & '32
5½s'19 s-a 95,000
6s '21 M-S 16,000 Nov 1 '26-'41
Building Bonds.
5s '17 M-N$30,000 May 1 '27, '32&'37
BOND. DEBT Nov 1923 $174,000
Floating debt 37,000
Assessed value 1923 (act.) 3,951,227
School tax (per $1,000) 1923 $20.00
Population in 1919 (est.) 5,200
INT. at Kountze Bros., N. Y. C.

VALENTINE SCHOOL DISTRICT
This district (P. O. Valentine) is in Cherry County.
New High School Bldg. Bonds.
6s '21 J-J $90,000 July 1 '26-'45
BOND. DEBT Nov 1925 $90,000
Floating debt (add'l) 20,000
Assessed value 1925 (act.) 2,000,000
School tax (per $1,000) '21 $16.40

VALLEY COUNTY.
Ord is the county seat.
Court House Bonds.
5s '19 Sept $99,000 Sept 1 1939
(Optional after Sept. 7 1924.)
BOND. DEBT Nov 19 '25 $99,000
Floating debt (add'l) 25,000
Assess. value real estate 16,302,295
Assessed value personal 5 483,176
Tot. assess. val. '25 (act.) 21 785 471
State & co. tax (per $1,000) '25 $6.00
Population 1910, 9,480; 1920, 9,823

VALPARAISO SCHOOL DIST.
This district (P. O. Valparaiso) is in Saunders County.
5½s $65,000 1949
(Optional after 1939.)
6s '20 21,500 Dec 1 1940
(Optional Dec. 1 1930.)
BONDED DEBT (?)
Assessed value 1921 (act.) 1,128,784
School tax (per $1,000) '21 $22.00

VENANGO.
This place is in Perkins County.
Water Bonds.
6s $26,000
Electric Light Bonds.
5½s $24,000
Refunding Bonds.
5½s $8,000
BOND. DEBT June 30 '24 $36,000
Assessed value 1923 (act.) $296,195
Population 1920 285

WAHOO.
This city is in Saunders County.
Intersection Bonds.
6s '20 J-D $85,000
Water bonds $11,000
Sewer bonds 1,500
GEN. BD.DT. Dec. 7 '25 $121,500
Total assessed value 1925 2,803,501
Total tax (per $1,000) 1925 $28.40
Population 1910, 2,168; 1920, 2,338

WAVERLY SCHOOL DISTRICT NO. 145.
This district (P. O. Waverly) is in Lancaster County.
Building Bonds.
5s '19 $140,000 Sept 1 1944
(Optional after 5 years.)
6s '21 40,000 June 1 '26-'40
BONDED DEBT (?)
Assessed value 1921 (act.) $3,923,292
School tax (per $1,000) 1921 $9.40

WAYNE.
This city is in Wayne County.
Water-Extension Bonds.
5s '16 Aug $7,000c Aug 12 1936
(Subject to call after Aug. 12 1926.)
Refunding Bonds.
5s '24 A-O$112,000c Apr 1 1945
City hall bonds $7,000
Water bonds 12,000
Street improvement bonds 37,000
GEN. BD. DT. May 1 '25 $275,691
Assess. debt (add'l) 397,000
Water debt (add'l) 19,000
Total assess. value 1925 2,216,730
City tax rate (per $1,000) '25 $23.00
Population 1910, 2,140; 1920, 2,115

WAYNE SCHOOL DIST.
High School Building.
5s '08 July $40,000c 1928
BOND. DEBT Oct 16 1925 $27,000
Floating debt (add'l) 3,222
Sinking fund 4,582
Total assess. val. '25 (act.) 2,769,505
School tax (per $1,000) 1925 $16.41
Population in 1925 (est.) 2,700

WEBSTER CO. S. D. NO. 2.
P. O. Red Cloud.
5s '24 June $60,000c June 1 1944
(Optional June 1 1929.)
High-School Bonds.
5s '15 Nov $35,000 Nov 1 1935
(Subject to call after Nov. 1 1920.)
5s '24 J-D 50,000 June 1 1944
(Optional June 1 1929.)
TOT. DEBT Oct 13 '25 $95,000
Assessed val. 1925 (act.) $2,283,385
School tax 1925 (per $1,000) $16.00
Population (est.) 2,500

WEBSTER CO. S. D. NO. 74.
(P. O. Blue Hill.)
School Building Bonds.
6s '22 J-J $65,000r* 1942
(Optional 1932.)
BOND. DEBT Dec 1 '25 $65,000
Floating debt (add'l) 15,000
Assess. val. 1925 (1-5 act.) 1,116,800
Sch. tax (per $1,000) 1925 $18.00
Population 1925 (est.) 800

WEST POINT.
This city is in Cumming County.
Municipal Light & Power-Plant Bonds.
6s '21 J-D $58,000 Dec 1 '26-'41
Refunding Bonds.
6s '19 $9,000 June 1 1939
Sewer bonds $6,000
TOT. BD. DT. Dec 1925 $245,686
Tot. assess. val. '23 (act.) 2,452,814
Total tax (per $1,000) 1921 $35.10
Pop'n '10, 1,776; '20 (Census), 2,002

WHITNEY IRRIG. DISTRICT.
This district is in Dawes County.
6s '22 J-J $390,870c July 1 '33-'42
(For maturity see V. 116, p. 2429.)
6s 30,000c 1936-1945
BOND. DEBT Oct 7 '25 $420,870
Floating debt (add'l) 11,000
Total assess. value 1925 578,800
Dist. tax rate (per $1,000) '25 $6.30
Population 1924 200

WYMORE.
This city is in Gage County.
Refunding Bonds.
5s '10 30,000 June 1 1930
5s '11 15,000 Aug 1 1931
6s '24 8,000 Jan 1 1926
Refund. Water & Lt. Bonds.
5s '16 $41,000 Mar 1 1931
(Subject to call after Mar. 1 1921.)
BOND. DEBT June 30 '24 $118,353
Assessment debt (add'l) 81,493
Assessed value 1923 (act.) 2,142,125
Population 1910, 2,613; 1920, 2,592
INT. at Kountze Bros., N. Y.

WYMORE SCHOOL DISTRICT.
This district (P. O. Wymore) is in Gage County.
4¾s'24 M-N$153,000 Nov 1 '26-'54
(For maturity see V. 119, p. 2678)
BOND. DEBT Oct 16 '25 $155,000
Tot. assess. val.'25 (act.) 2,356,710
Population 1924 (est.) 3,200

YORK.
This city is in York County.
Street-Intersection Bonds.
5s '15 M-S $25,000c Sept 1 1935
(Subject to call after Sept. 1 1920.)
Refunding Bonds.
4½s'25 J-J $55,000 Jan 1 '36-'55
BOND. DEBT Nov 14 '25 $60,864
Assess. val. (70% act.) '25:
Real estate 4,816,380
Personal 1,322,835
Total 6,150,515
City tax rate (per $1,000) '25 $8.00
Population 1910, 6,235; 1920, 5,388

YORK SCHOOL DIST. NO 12
Building Bonds.
5s '17 J-J $225,000r* July 1 1937
(Subject to call at any interest date after July 1 1919.)
5s '18 $57,000r* Jan 1 1938
(Subject to call on any int.-paying date on or after Jan. 1 1920.)
BOND. DEBT Oct 16 '25 $276,000
Sinking fund 3,000
Tot. assess. val. '23 (act.) 7,631,617
Tax rate (per $1,000) 1925 $20.00
INT. is payable at County Treasurer's office.

State of Kansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854) May 30 1854
Admitted as a State (Act Jan. 29 1861) Jan. 29 1861
Total area of State (square miles) 82,080
State capital Topeka
Governor (term ends 2d Mon. Jan. 1927) Ben S. Paulen
Lieut.-Governor (term ends 2d Mon. Jan. '27) D. A. N. Chase
Sec. of State (term ends 2d Mon. Jan. 1927) Frank J. Ryan
Treasurer (term ends 2d Monday Jan. 1927) Carl White
Auditor (term ends 2d Monday Jan. 1927) W. A. Davis
Attorney-General (term ends 2d Mon. Jan. 1927) C. B. Griffith

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days' service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of April 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of $150,000. The Constitution of 1895 limited the debt-making power to $1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was $630,775, of which the State owned $28,650. In 1878 the total bonded debt was $1,181,975, of which the State owned $713,600. The bonded debt, which on Jan. 1 1916 amounted to $211,000, was all retired. The bonded debt on Nov. 1 1925 amounted to $27,500,000 and is made up of the following issues:

		—Interest—		—Principal—	
Loan, Name and Purpose—		*P.C. Payable.*		*When Due.*	*Outstanding.*
State Soldier's Comp. Bonds, 1923		4½	J-J	July 1 '26-'48	$23,000,000
do	do	do	1924 4½	J-J	July 1 '49-'51 3,000,000
					July 1 1952 500,000
do	do	do	1924 4½	J-J	July 1 1952 500,000
					July 1 1953 500,000

Bonds are coupon bonds, registerable as to principal only, and the principal and interest are payable in gold in New York City or at the State Treasurer's office.

SOLDIERS' BONUS BONDS.—The 1921 Legislature passed a bill proposing the issuance of $25,000,000 soldiers' bonus bonds. In accordance with the provisions of Section 6 of Article XI, the proposition was submitted to the voters at the general election held in 1922, and carried by a large majority. V. 115, p. 2498. The validity of the bond issue was attacked, but the State Supreme Court on Feb. 16 1923 handed down its decision that the bonds were constitutional and valid in all respects. V. 116, p. 965. The $25,000,000 bonds were sold in June 1923. V. 116, p. 2801. It was found that the $25,000,000 fund was not sufficient, and the State Legislature, in special session (August 1923) acting upon the opinion of the State Supreme Court that the approval of the $25,000,000 bond issue given by the people was sufficient authority to issue additional bonds, passed an Act authorizing another $7,000,000 bonds. V. 117, p.

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576 and 803. Validity of statute upheld by State Supreme Court (see V. 118, p. 105). So far $4,500,000 of the bonds have been sold.

ASSESSED VALUATION.—

Years.	Total Assessed Valuation.	State Tax per $1,000.	Years.	Total Assessed Valuation.	State Tax per $1,000.
1925	$3,627,334,944	a$2.68	1912	$2,746,885,505	1.20
1924	3,707,932,938	2.307	1911	2,777,054,317	1.20
1923	3,577,130,250	1.65	1910	2,752,107,678	1.05
1922	3,554,812,791	1.66	1908	* 2,453,691,859	0.90
1921	3,794,827,003	2.235	1906	408,329,749	4.70
1920	3,869,137,174	1.40	1905	387,553,348	5.70
1919	3,437,541,808	1.75	1904	378,335,401	5.20
1918	3,418,798,222	1.17	1902	363,163,630	5.50
1917	3,063,498,334	1.45	1900	328,729,008	5.50
1916	2,980,902,467	1.30	1890	348,459,943	4.25
1915	2,884,624,600	1.25	1880	160,570,761	5.50
1914	2,804,789,903	1.20	1870	92,528,099	8.75

a Of this levy, .642 mills is to be used for the soldier bonus and 2.037 mills for general expenses.

In 1925 the valuation of real estate amounted to $2,356,487,426, personal property $755,745,911 ($607,078,303 tangible personal and $148,667,608 money and credits) and public service corporations $515,101,607.

*The large increase beginning with 1908 followed from a law passed in 1907 (Chapter 408) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, county commissioners and county boards of equalization, under penalty of forfeiture and removal from office as such assessors or boards to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87, p. 1189.

DEBT LIMITATION.—Kansas has, by Section 5 of Article XI of its Constitution, given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed $1,000,000. This limit, however, has two exceptions. *First*, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors and be ratified by a majority of the votes case. *Second*, the section following provides that the State may borrow money to repel invasion, &c. Section 8 originally prohibited the State from engaging in internal improvements. By an amendment to the Section, ratified by the voters in November 1920 however, the State may now aid counties in the construction of roads. The limitations upon debts contained in Sections 5 and 6 are not to affect the provisions of Section 8. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

5. *Debts: annual tax: proceeds.*—For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed $1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal thereof, when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished, until the interest and principal of such debt shall have been wholly paid.

6. *Other debts.*—No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

7. *Borrow money.*—The State may borrow money to repel invasion, suppress insurrection, or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement, except (as amended in 1920, V. 111 p. 2155) to aid in the construction of roads and highways and the reimbursement for the cost of permanent improvements of roads and highways constructed after March 1 1919; but such aid and reimbursement shall not be granted in any county for more than 25% of the cost of such road or highway, nor for more than ten thousand dollars per mile, nor for more than one hundred miles in any one county; except that in counties having an assessed valuation of more than one hundred million dollars such aid and reimbursement may be granted for not more than one hundred and fifty miles of road or highway; and the restrictions and limitations of Sections 5 and 6 of Article XI of the constitution, relating to debts and internal improvements, shall not be construed to limit the authority retained or conferred by this amendment.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters, is contained in Section 5 of Article 12, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages:

5. *Cities.*—Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing, the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. All the provisions fixing the limit of indebtedness which may be incurred by cities of the first, second and third classes will be found in the General Statutes of Kansas, 1915. In 1909 the Legislature passed an Act, which is now Section 1422 of the General Statutes of 1915, limiting the creation of indebtedness in counties, cities, &c. That portion of the Act relating to cities having a population of 50,000 or more fixes 5% of the assessed value of taxable property as the limit of bonded indebtedness which they may create—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, *including* special improvement bonds, shall not exceed 10% of the assessed value. The Legislature in 1917 enacted a new law authorizing cities of the second class to issue bonds for the erection of buildings up to 2% of the assessed valuation. In 1923 the Legislature passed two laws (Chapters 171 and 172) authorizing counties, cities, townships and benefit districts to incur indebtedness to raise funds for the purpose of subscribing to railroad stocks. The amount of debt that may be created for this purpose is limited, as follows: counties, $100,000; townships, $15,000; third-class cities, $25,000; second-class cities, $50,000; first-class cities, $75,000.

As regards the indebtedness that may be incurred by school districts, the Legislature in 1917 passed an Act authorizing boards of education in cities of the first class having a population of 53,000 or more, and an assessed valuation of $65,000,000, to issue bonds up to 2½% of the value of the taxable property in such city. Previously the limit was placed at 1% of the assessed value, and applied only to boards of education in cities of the first class having more than 70,000 population. Boards of education of cities of the second class are allowed under the new law to incur an indebtedness up to 3¾% (as amended by Chapter 55 Laws of 1920) of the assessed valuation of the territory within the jurisdiction of said board of education. School districts in Kansas having a valuation of not less than $1,500,000 and not more than $1,700,000, are authorized to vote bonds not in excess of 3% of the assessed valuation for the erection of school buildings. The issuance of bonds by high school districts is limited to 1% of the assessed valuation. For full particulars of the changes made in 1917, see V. 105, p. 1726.

MATURITY OF BONDS, &c.—Section 10—103 of the Revised Statutes of 1923, as amended by Chapter 92, Laws of 1925, provides as follows: "That all municipal bonds shall run not longer than twenty years, shall bear interest at a rate not to exceed 5% per annum, shall be issued to mature in installments of approximately equal amounts each year. Each bond shall specify the date of its separate maturity, and shall be in such denomination as the authority issuing the same shall direct: Provided, That all bonds issued by any city or subdivision thereof, which are payable from special assessments against the property benefited, shall run not longer than ten years and shall be payable in not more than ten annual installments."

ISSUANCE OF BONDS FOR CONSTRUCTION OF COMBINED WATER AND LIGHT PLANT UPHELD BY STATE SUPREME COURT.—In a decision handed down June 8 1918 by the State Supreme Court in a suit brought to enjoin the city of Palco from issuing bonds for the construction of a combined water and electric-light plant, it was declared that certain cities in Kansas may vote such bonds without a separate bond issue covering each class of utility. V. 107, p. 525.

BONDS TAXABLE.—All bonds or other evidences of indebtedness hereafter issued, effective March 1 1925, by this State, of any county, city or school district are subject to an annual tax of 25 cents per annum on each $100 of the fair cash value thereof under the terms of Chapters 277 and 278, Laws of 1925, which relate to the taxation of money and credits.

Question arose after the passage of this legislation whether or not State and municipal bonds previously issued and which had been tax-exempt under statutory provisions were included under the new law. This, however, was set at rest by Chapter 279, Laws of 1925, later passed by the Legislature, under which all bonds issued prior to March 1 1925 are exempted.

COMMISSION GOVERNMENT.—In 1917 an Act was passed by the Legislature and approved by the Governor on Feb. 17 1917, permitting any city in the State to adopt the commission plan of government, providing certain provisions are complied with. V. 104, p. 1305.

COUNTIES CANNOT USE TAX LEVIES INTENDED FOR CURRENT EXPENSES TO PAY OLD DEBTS.—See item under Leavenworth County in "Chronicle" of June 3, page 2094.

MORTGAGE TAX LAW.—The 1915 Legislature passed a measure substituting a registration fee in lieu of taxation of mortgages. V. 100, p. 1371

SAVINGS BANK INVESTMENTS.—The State Banking Department, under date of Sept. 27 1917, advised us that "Kansas has no savings bank law, and therefore, strictly speaking, no savings banks. We think we can safely say that nine-tenths of the banks of Kansas have a savings department, however."

The Legislature in 1917 passed an Act amending Section 5209 of the General Statutes of Kansas, 1915, relating to investment of funds of any life insurance, trust or loan company, so as to provide for the investment, in addition to county, city, township, village or school district bonds, in Federal Farm Loan bonds, or in bonds issued by any other nation, or subdivision or district therein. See V. 105, p. 1461.

POPULATION OF STATE.—

1920	1,769,257	1910	1,690,949	1890	1,428,108
1870	364,399	1915	1,672,545	1900	1,470,495
1880	996,096	1860	107,206		

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890, 3.7% in 1900, 3.2% in 1910 and 3.2% in 1920. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890, 52,003 in 1900, 54,030 in 1910 and 57,925 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at this bank.

ABILENE.

Abilene is in Dickinson County. Commission government adopted Mar. 1 1910. In May 1905 the City Council paid to Cornell University $2,500 in compromise settlement of the gas bonds issued in 1888.

Street Impt. Bonds.
4½s '24 J-J $70,966 July 1 '26-'34

Water Bonds.
4½s '07 $52,000 Feb 1 1937
4½s '22 J-J 75,000 1933-1948

Sewer Bonds.
5s '11 A-O $15,000c Apr 1 1931

Park Bonds.
4½s '06 J-J $6,000c June 4 1926
4½s '16 J-J 12,000 July 1 1936

Refunding Bonds.
4½s '25 J-J $20,000c Jan 1 '26-'35; $30,000c Jan 1 '36-'45

City Hall & Auditoruim Bonds.
4½s '25 J-J $125,000 1945

GEN. BD. DT. Oct 15 '25 $278,966
Water debt (add'l) 127,000
Assessment debt (add'l) 178,195
Assessed valuation 1925 6,604,710
Total tax (per $1,000) 1925 $32 10
Population 1910, 4,500; 1920, 4,895

INT. at State Treasurer's office. Refunding bonds are owned by State school Fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT.

Building.
4s '06 J-J $8,000c July 1 1926
5s '14 J-J 14,000c July 1 '27-'33

High-School Building Bonds.
4½s '18 M-N $90,000 May 1 1937
(Subject to call $5,000 any interest-paying date after May 1 1927. $5,000 yearly May 1 1928 to 1936, incl., and $40,000 May 1 1937.)

BOND. DEBT Oct. 14 '25 $112,000
Ass'd val. 1925 (¾ act.) 8,400,000
School tax (per $1,000) 1924 $14.00
Population in 1922 5,000

INT. on 4s payable at office of Treasurer Board of Education; on others at State Treasurer's office in Topeka.

ALLEN COUNTY.

Iola is the county seat.

Refunding Bonds.
5s '98 J-J $38,000 Oct 1 1928

BOND. DEBT Jan 1 '25 $640,000
Assess. equalized val. '24 39,994,474
Pop'n 1910, 27,640; 1920, 23,509

ALTOONA.

This city is in Wilson County.

GEN. BD. DT. Dec 1922 $62,000
Assessed valuation 1924 634,935
City tax rate (per $1,000) '24 $17.98
Total tax rate (per $1,000) '24 $50.23
Population 1910, 1,462; 1920, 1,016

ANDERSON COUNTY.

County seat is Garnett.

L. L. & G. RR. (Refunding).
5s '01 J-J *a*$105,000c Jan 1 1931
(Subject to call)

Refunding Bonds.
4½s '89 J-J *a*$20,000c July 1 1929

Road Improvement Bonds.
5s '23 J-J $9,000 1926-1943
4¾s '24 F-A 20,000
4¾s '24 J-J 18,000

BOND. DEBT Oct 13 '25 $288,000
Tot. ass'd val. '25 (equal'd) 28,292,488
Co. tax rate (per $1,000) '25 $9.20
Popula'n 1910, 13,829; 1920, 12,986

INT. at fiscal agency in New York.

ANTHONY CITY.

This city is in Harper County.

BOND. DEBT Nov 21 '25 $242,200
Assess. debt (add'l) 219,486
Tot. ass'd val. '25 (¾ act.) 3,057,500
Total tax rate (per $1,000) '23 $35.22
Population 1910, 2,669; 1920, 2,740

ARCADIA.

This city is in Crawford County.

BOND. DEBT Nov 1925 $92,000
Assessed valuation 1923 635,532
Total tax rate (per $1,000) '24 $61.40
Population in 1910, 694; 1920, 1,175

ARGENTINE.

See Kansas City.

ARKANSAS CITY.

Arkansas City is situated in Cowley County. Incorp. Sept. 10 1884. Commission government adopted Mch. 20 1912.

Sewer Bonds.
5s '24 $25,000
5s '24 9,000 Nov 1 '26-'34

Internal Impt. Bonds.
5s '13 J-D $6,000c June 1 1933

Refunding Warrants.
5s '12 $79,000c June 1 1932

Waterworks Bonds.
s $213,000
4½s '25 J-D 60,000 June 1 1945

Storm Sewer Bonds.
s $44,000

Paving & San. Sewer Bonds.
s $504,490

Refunding Bonds.
4½s '02 F-A $46,000c Aug 15 1932
4s '03 F-A 8,000c Aug 15 1933
5s '08 M-N 40,500c May 1 1928
5s '11 M-S 10,000c Sept 1 1931
4¾s '16 12,000 July 1 1936

City Hall Bonds.
4½s '16 $60,000 Oct 1 1936

Railroad Aid Bonds.
5s '06 A-O 20,000c Apr 2 1926
5s '09 J-D 20,000c June 1 1929
5s '09 F-A $20,000c Aug 1 1939

Funding Warrants.
5s '13 J-D $10,272.93 June 1 1933

Water Bonds (*Subject to call*).
5s '14 $81,500c July 1 1944

Paving Bonds.
s $64,195.30

GEN BD. DT. Jan 1 '25 $737,816
Assessment debt (add l) 1,714,855
Assess. value real estate 6,835,580
Assess. value personal 4,879,300
Other assess. property 1,942,117
Total ass'd value 1924 13,656,997
Total tax rate (per $1,000) '24 $40.05
Population 1910, 7,508; 1920, 11,253

INTEREST on refunding bonds, except those payable in 1931, and on water bonds is payable at Nat. Park Bank New York; on general impt. bonds at State Treasury in Topeka.

ARKANSAS CITY SCH. DIST. NO. 2.

Refunding Bonds.
5s '10 A-O $42,000c Apr 1 1930
5s '08 M-S 15,000c Sept 1 1928
4¾s '23 A-O 234,000c Apr 15 1953

Building Bonds.
5s '11 J-D $50,000 June 1 1931
4½s '17 J-J $70,000c Jan 15 1937

BOND. DEBT Dec 1 '25 $411,000
Sinking fund 38,034
Assessed valuation 1925 15,947,471
School tax rate (per $1,000) '25 $18.00
Population in 1925 14,003

ARMA.

This city is in Crawford County.

BOND. DEBT Nov 23 '25 $72,000
Assessment debt (add'l) 15,000
Tot. ass'd val. '25 (1-3 act.) 685,000
City tax rate (per $1,000) '24 $7.10
Population 1910, 327; 1920 2,180

ASHLAND.

This city is in Clark County.

GEN. BD. DT. Nov 14 '25 $65,000
Assessed valuation 1925 961,128
City tax rate (per $1,000) '24 $16.75
Total tax rate (per $1,000) '24 $47.00
Population in 1910, 910; 1920, 1,147

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ATCHISON.
Atchison is in Atchison County.
City makes payment of an issue of $266,950 bonds which had fallen due July 1 1913 (V. 99, p. 1923).
Refunding Bonds.
4s '98 J-J $147,200---July 1 1928
4½s'15 J-J 60,000--$7,500 yearly
4¾s'19 --- 205,000-$10,000 yearly
4½s '25 --- 125,000---
Park Bonds.
5s --- {10,000---1928; 10,000---1933; 5,000---1935
Sewer Bonds.
5s '20 --- $182,000-$36,400 yearly
GEN. BD. DT. Oct. 1 '25 $784,512
Sinking fund--- 19,894
Ass'd val. 25 (85% act.)-18,466,590
Tax rate (per $1,000) 1925---$35.90
Pop'n 1910, 16,429; 1920, 12,630
INT. at fiscal agency in Topeka and N. Y. City.

ATCHISON SCHOOL DISTRICT NO. 1.
4¾s'19 J-J 120 000c-July 1 '26-'49
5s '20 --- 125,000c---Oct 1 1950
(Optional $5,000 or any multiple thereof on or after 5 years from date of ssue.)
6s '21 --- { 5,000c---May 1 1926; 40,000c-May 1 '27-'31
4¾s'23 --- {90,000c-July 1 '28-'45; 4,000c---July 1 1946
4½s'25 J-J 125,000--July 1 '26-'50
BOND. DEBT Oct. 13 '25 $509,000
Sinking fund--- 17,531
Tot. ass'd val. '25 (3-5 to 1¾ actual)---18,736,935
Tot tax rate(per $1,000) '25-$10.97+
Population in 1920---12,630
§ INT. at State Auditor's office.

ATCHISON COUNTY.
County seat is Atchison.
Funding Bonds.
4½s'19 J-J $24,000---July 1 1929
6s '21 A-O 118,000---Apr 1 1941
Ref. Bonds
4s '99 J-J $159,000c---July 1 1929
4½s'16 F-A 20,000---Feb 1 1927
Road Bonds.
5s '20 A-O $24,000---Apr 1 1940
5s '20 A-O 7,500---Apr 1 1940
5s '20 A-O 120,000---Apr 1 1940
5s '21 J-J 7,000---July 1 1941
6s '21 J-J 45,000---July 1 1941
5s '21 M-S 44,000---Sept 1 1941
6s '21 M-N 17,000---Nov 1 1941
6s '22 J-J 33,000---Jan 1 1942
4¾s'22 J-J 156,000---July 1 1942
5s '23 J-J 18,000---July 1 1943
4¾s'24 J-J 216,000---July 1 1944
4¼s'25 J-J { 7,500---July 1 1926; 35,000-July 1 '27-'31; 112,000-July 1 '32-'45
Road Machine Bonds.
6s '21 J-D $20,000---July 1 1926
Memorial Hall Bonds.
4¾s'19M-S$142,000---Sept 1 1939
BOND. DT. Oct 14 '25---$1,346,500
Sinking fund--- 18,145
Assess. val. (real est.)---30 951,640
Assess. val. personal--- 9,001,391
Other assessable property- 4,721,40)
Total assessed val. 1925 (about 70% actual)---44,674,440
State&Co.tax (per $1,000) '25--$9.42
Pop'n in 1910, 13829; 1920---23,411
INT at fiscal agency in N. Y.

ATCHISON CO. DR. DIS. NO. 1
P. O. Muscotah.
Drainage Bonds.
6s J-J {$12,600-July 1 '26-'28; 4,622---July 1 1929
BOND. DEBT Oct 11 1923-$25,622
Assess. val. (real est.) 1923---800,000

ATTICA.
This city is in Harper County.
GEN. BD. DT. Nov 23 '25-$41.000
Assessed value 1924---812,832
Total tax rate (per $1,000)'23-$27.23
Population 1910, 737; 1920---744

ATWOOD.
This city is in Rawlins County.
Water Works Bonds.
5s '23 M-S $32,500---Mar 15 1943
Electric Light Bonds.
-s --- 27,000---
Sewer Bonds.
-s --- 31,238---
-s --- 17,500---
Funding Bonds.
-s --- 15,000---
BOND. DEBT Oct 17 '25-$123,238
Warrant debt (add'l)--- 20,725
Assessed valuation 1925---$574,000
Total tax rate (per $1,000)'25-$5 .36
Population 1910, 680; 1920---919

AUGUSTA.
This city is in Butler County.
Sewer Bonds.
-s --- $19,198---
Paving Bonds.
-s --- $72,000---
-s --- 23,062---
Water-Works Bonds.
-s --- $10,000---
-s --- 3,000---
4½s'25 F-A 12,000---1926-1935
Improvement Bonds.
-s --- $10,063---
-s --- 16,000---
-s 34,197---
TOT. DEBT Oct 15 '24--- $353,439
Total assess. val. 1924---3,186,459
City tax rate (per $1,000) '24-$13.50
Population 1910, 1,235; 1920, 4,219

AUGUSTA SCH. DIST. No. 13.
This district (P. O. Augusta) is in Butler County.
BOND. DEBT Oct 21 '25- $160,000
Floating debt (add'l)--- 37,415
Sinking fund--- 27,047
Assessed valuation 1925---5,561,539
School tax (per $1,000) 1925--$16.25
Population in 1925 (est.)---4,219

BALDWIN.
This city is in Douglas County.
Incorporated Oct. 12 1863.
4½s'08 J-D $35,000c---Dec 1 1928
5 '12 A-O 18,000c---Oct 1 1937
4½s'17 J-J 20,000c---July 1 1937
GEN. BD. DT. Jan. 1 '25 $73,000
Assessed value 1924---1,167,153
Total tax rate (per $1,000) '24-$28.25
Popula'n 1910, 1,386; 1920, 1,137
INT. is payable in Topeka at State Treasurer's office.

BARBER COUNTY.
County seat is Medicine Lodge.
Refunding Bonds.
4s '04 J-J $79,000c---July 1 1934
Building Bonds.
4½s'24 J-J $20,000c---1926-1934
BOND. DEPT Oct 1925- $59,000
Assess. val. real estate---14,011,010
Assess. val. personal--- 3,575,345
Other assess. property--- 3,980,949
Tot. as'd val. '25 (act.)---21,567,304
Co. tax rate (per $1,000) '25--$8.75
Pop'n. 1910, 9,916; 1920, 9,739
INT. at Nat. Park Bank, N. Y.

BARTON COUNTY S. D. NO. 1.
P. O. Great Bend.
4¾s'24 J-J $206,000--July 1 '26-'44
(For maturity see V. 118, p. 2858.)
BONDED DEBT---(?)
Sch. tax rate (per $1,000) '23-$10.50
INT. at State Treasurer's office.

BAXTER SPRINGS.
This city is in Cherokee County.
Sewer System Bonds.
5s '17 M-N $20,000--Nov 1 '26-'27
Water-Works Bonds.
5s '18 M-N $85,000---May 1 1948
(Subject to call May 1 1928)
GEN. BD. DT. Oct 13 '25- $99,000
Water debt (incl.)--- 125,000
Assessment debt (add'l)--- 114,559
Sinking fund---{General--- 8,265; {Water --- 11,377
Total assess. value 1925 (75% actual)---3,289,000
Tot. tax rate (per $1,000) '24-$50 25
Population 1910, 1,598; 1920, 3,608
INT. on bonds of 1917 payable at State Treasurer's office.

BAXTER SPGS. SCH. DIS. NO 6.
6s --- $70,000--$5,000 yearly
-s --- 20,000--$4,000 yearly
-s --- 50,000---
(Due yearly beginning 1925.)
TOT. DEBT Oct. 23 '23-- $157,000
Tot. assess. val. '24 (est.)-2,937,621
Total tax rate (per $1,000) 24 $26.00
Population in 1925---4,379

BELLE PLAINE.
This city is in Sumner County.
Electric Bonds.
5s '23 J-J $5,000---Jan 1 1933
Water and Light Bonds.
5s '13 J-J $30,000---
(Due $6,000 in 15 yrs., $7,000 in 20 yrs., $8,000 in 25 yrs. and $9,000 in 30 yrs.)
GEN. BD. DT. Jan '25---- None
Assessment debt---$142,000
Total assess. val. 1924---758,860
Total tax rate (per $1,000) '24-$54.90
Population 1910, 849; 1920, 839

BELLEVILLE.
This city is in Republic County.
Incorp. Jan. 10 1878.
Population 1910, 2,224; 1920, 2,254
*Electric-Light Bonds.
5s '06 M-S $20,000c---Sept 1 1926
Paving Bonds.
6s J-J $30,000---
GEN. BD. DT. Jan 1 '25-- $115,200
Assessment debt (add'l)--- 317,960
Assess. value 1924---2,280,713
Total tax (per $1,000) 1924---$39.52
*Int. at Nat. Pk. Bk., N. Y. O.

BELOIT.
This city is in Mitchell County.
Water Bonds.
-s --- $87,000---
GEN. BD. DT. Jan 1 '25-- $62,000
Assessed valuation 1924---4,079,379
Total tax rate (per $1,000) '24-$45.41
Popula'n 1910, 3,082; 1920, 3,315

BELOIT SCHOOL DIST.
School bonds.
5s '19 J-J $25,000---July 1 1939
(Optional after July 1 1929).
BOND. DEBT Nov 30 '20-$171.000
Total assess. val. 1924---4,696,704
Sch. tax rate (per $1,000) '24-$27.25
Population 1920 (est.)---3,315

BIRD CITY.
This city is in Cheyenne County.
GEN. BD. DT. Dec 1922---$75,000
Assessed valuation 1924---555,447
City tax rate (per $1,000) '24--$15.00
Total tax rate (per $1,000) '24-$38.93
Population in 1910, 190; 1920, 489

BLUE RAPIDS.
This city is in Marshall County.
BOND. DEBT Oct 14 '24--$46,800
Tot ass'd val. 24(¾ act.)-1,277,000
Tax rate (per $1,000) 1924---$31 40
Pop'n 1910, 1,756; 1920---1,534

BLUE RAPIDS SCH. DIST. NO.3
This district (P. O. Blue Rapids) is in Marshall County.
School Bonds.
4½s'17 J-J $35,000---July 1 1932
GEN.BD.DT. Nov 28 '22- $35,000
Floating debt (add'l)--- 33,000
Tot. ass'd val. 1924---2,025,303
Tax rate (per $1,000) 1924---$15.75
Population 1924 (est.)---1,665

BONNER SPRINGS.
This city is in Wyandotte County.
Incorporated Nov. 7 1898.
Water Bonds.
5s --- $25,000---
GEN. BD. DT. Oct 1925- None
Water debt--- $25,000
Sinking fund (water)--- 20,414
Total assessed val. 1924---1,471,981
City tax rate (per $1,000) '25-$10.05
Pop'n 1910, 1,462; 1920---1,626

BONNER SPRINGS SCH. DIST.
This district (P. O. Bonner Springs) is in Wyandotte County.
-s '18 --- $48,000---
TOT. BD. DT. June 30 '25. $152,000
Total assess. val. 1925---2,916,000
School tax (per $1,000) 1925--$16.50
Population in 1924---2,200

BROWN CO. SCH. DIST. NO. 42.
P. O. Horton.
4½s'03 --- $10,000---Nov 2 1933
5s '15 --- 69,000---Apr 1 1935
BOND. DEBT Oct 14 '25- $64,000
Floating debt--- 29,862
Sinking fund--- 3,068
Assess. val. '25 (90% act.)-3,509,298
Tax rate (per $1,000) 1925---$17.50
Population in 1920---4,932

BURLINGAME.
This city is in Osage County.
BOND. DEBT Jan 1 '25-- $109,500
Total assessed val. 1924--- 971,440
Tot. tax rate (per $1,000) '24--$37.69
Pop'n 1910, 1,422; 1920---1,650

BURLINGTON.
This city is in Coffey County.
Septic Tank Bonds.
4½s'25 J-J $58,514.98c---1945
TOT. BD. DT. Oct 1925-- $320,815
Assessment debt (add'l)--- 169,690
Floating debt (add'l)--- 55,500
Water debt (add'l)--- 35,625
Tot. as'd val. '25 (½ act.)-1,873,827
City tax rate (per $1,000) '25-$18.35
Pop'n 1910, 2,180; 1920---2,236

BURNS.
This city is in Marion County.
GEN. BD. DT. Oct 13 '25- $70,500
Water debt (incl.)--- 33,000
Sinking fund--- 5,000
Assessed valuation 1925---850,000
City tax rate (per $1,000) '25-$12.20
Population in 1910, 489; 1920, 622

CALDWELL.
This city is in Sumner County.
Incorporated April 8 1871.
Electric-Light Bonds.
4½s'06 J-J $15,000r---July 1 1926
Water-Wks. & El.-Lt. Bonds.
4½s'09 A-O $30,000r---Oct 1 1929
Water-Works-Impt. Bonds.
5s --- $4,095.69r---1934
4½s'17 --- 92,000---Feb 1 1937
Main Sewer Bonds.
5s J-J $7,000r---1940
Funding Bonds.
5s '22 F-A $5,900---serially
GEN. BD. DT. Oct 31 '25- $384,232
Assess. debt (add'l)--- 167,000
Total assessed val. 1925 (about 65% actual)---2,360,000
Total tax rate (per $1,000) '25 $40.65
Pop'n 1910, 2,284; 1920, 2,191
INT. at State fiscal agency, Topeka.

CALDWELL SCH. DIST.
Building Bonds.
4¾s'16 J-J $38,000c---1930
BOND. DEBT Oct 14 '25- $36,000
Total assess. val. 1925---2.789,955
School tax (per $1,000) 1925--$13.30
Population (est.)---1,985

CANEY.
This city is in Montgomery Co.
Incorp. 1904. Pop'n 1910, 3,957; 1920, 3,427.
Funding Bonds.
5s '09 --- $16,000--July 1 '26-'29
5s '15 --- 43,400---1926-1935
Improvement Bonds.
5s '08 --- 13,500---1938
Water-Works Bonds.
5s '06 --- $27,500--July 15 '26-36
Refunding Bonds.
4¾s'25 --- $47,000---1926-1935
GEN. BD. DT. Jan 1 '25-- $195,518
Assessed value 1924---2,535,034
Total tax (per $1,000) 1924--$39.30-

CANTON.
This city is in McPherson County.
Water Bonds.
5s '20 J-J $37,000---
BOND. DEBT Nov 2 '25--$73,000
Total assess. value 1925---652,379
City tax rate (per $1,000) '25-$16.50
Pop. (Census), 1910, 684; 1920, 700

CAWKER CITY.
This city is in Mitchell County.
GEN. BD. DT. Jan 1 '25---$33,000
Assessed valuation 1924---878,081
City tax rate (per $1,000) '24-$11.00
Population in 1910, 870; 1920, 788

CHANUTE.
This city is in Neosho County.
Incorporated as a city of the third class Jan. 21 1873 and of the second class June 25 1889. Commission government adopted Nov. 7 1911.
City Hall & Memorial Bonds.
5s '24 F-A {$60,000c---Feb 1 '30-'34; $130,000c-Feb 1 '35-'44
Park Bonds (*Red. beg. in* 1922).
5s '12 F-A 25,000c---Feb 1 1932
Water Improvement Bonds.
4½s'16 --- {12,000---Aug. 1 '26-'29; 20,00---Aug 1 1930
4s '17 --- {27,000---Aug 1 '26-'34; 4,000---Aug 1 1935; 8,000---Aug 1 '26-'29
4½s'18 --- {3,000---Aug 1 1930; 8,000---Aug 1 '31-'32
4½s'22 --- {60,000---Oct 1 '33-'41; 65,000---Oct '34-'42
(Due $12,000 in the odd years and $13,000 in the even years.)
Sewage-Disposal Plant.
5s '15 --- {$16,000c---1926-1933; 3,000c---1934
Electric Light Bonds.
4½s'19 --- $65,000c---1926-1938
General Refunding Bonds.
5s '08 --- $21,000c---1926-1928
Filter Bonds.
5s '13 --- $12,743c---Aug 1 1933
City Improvement Bonds.
4½s'16 --- $602.86---1926
5½s'21 --- { 4,000---1926-1929; 4,000---1930-1931
5s '21 --- 500---1926
4½s'22 --- 6,965.60---1926-1932
5s '23 --- 3,600---1926-1933
5s '23 --- 12,000---1926-1933
5s '24 --- 8,000---1926-1930
5s '24 --- { 1,500---1926; 8,000---1927-1934
GEN. BD. DT. Aug 31 '25- $573,641
Assessment debt (add'l)--- 117,515
Assessed value, 1924---9,830,000
Total tax rate (per $1,000) '24-$29.34
Pop'n 1910, 9,272; 1920, 10,286

CHANUTE SCH. DIS. NO. 2.
School-Bldg. Bonds.
5s '13 J-D $110,000---1933
BOND. DEBT Sept 1 '25- $110,000
Sinking fund--- 43,252
Total assess. val. 1925---11,646,095
School tax (per $1,000) 1925-$12.00
Population in 1925 (est.)---11,000
INT. on bonds marked (*a*) at State Treasurer's office; others at fiscal agency in New York City.

CHAPMAN.
This city is in Dickinson County.
Paving Bonds.
5s '22 J-J $76,000---July 1 1942
GEN. BD. DT. Oct 1925-- $53,750
Assessment debt (add'l)--- 65,750
Assessed valuation 1924--- 868,483
City tax rate (per $1,000) '25-$14.40
Total tax rate (per $1,000) '25-$26.50
Population in 1910, 781; 1920, 855

CHASE COUNTY.
Cottonwood Falls is the county seat
BD. DT. (road) Oct 18 '25 $34,000
Sinking fund--- 7,000
Tot. ass. val. '25 (4-5 act.) 26,144,890
State and county tax rate (per $1,000), 1925---$8.20
Pop'n in 1910, 7,527; 1920, 7,144
INT. at Nat. Park Bank, N.Y. City.

CHAUTAUQUA COUNTY.
County seat is Sedan.
Court-House Bonds.
5s '17 J-J $10,000---Jan 1 1927
(Subject to call after Jan. 1 1922.)
BOND. DEBT Oct 14 '25 $46,000
Sinking fund--- 2,903
Total assessed val. 1925---19,169,207
Co. tax (per $1,000) '25---$6.12
Population 1910, 11,429; '20, 11,598

CHENEY.
This city is in Sedgwick County.
Water Works Bonds.
5s --- $40,000---
Sewer Bonds.
6s '20 --- $17,000--July 1 '26-'30
BONDED DEBT---(?)
Total assessed value 1924---$574,418
Total tax rate (per $1,000) '24-$15.30
Pop. (Census), 1910, 734; 1920, 636

CHERRYVALE.
This city is in Montgomery County
Commission government adopted May 1 1911.
Sewer Bonds.
4¾s'24 A-O $12,000c---Oct 1 1934
Water-Works Bonds.
5½s'11 J-J $105,000c---Jan 1 1931
Funding Bonds.
5½s 12 M-S $19,735c---1931
Refunding Bonds.
4½s'25 F-A $25,000c-Feb 1 '26-'45
GEN. BD. DT. Oct 10 '25- $296,100
Water debt (incl.)--- 180,000
Assessment debt (add'l)--- 162.229
Sinking fund--- 5,235
Assessed valuation 1925---2,862,688
Total tax (per $1,000) 1925---$46.39
Pop'n 1910, 4,304, 1920, 4,698
INT. at State Treas. office and in N. Y. City.

CHERRYVALE SCH. DIST.
BOND. DEBT Oct 12 1925- $29,000
Floating debt (add'l)--- 10,500
Sinking fund--- 1,250
Tot.ass'd val.'25(75% act.)4,040,848
School tax (per $1,000) 1925--$19.00
Population 1925---4,620

CHETOPA.
This city is in Labette County.
Incorporated in 1870.
Refunding Bonds.
5s '17 --- $24,000c-July 1 '26-'32
Sewer Bonds
4¾s'16 --- $2,000---1926
BOND. DEBT Oct 13 '25--$24,000
Sinking fund--- 3,000
Assessed val. 1925 (about ¾ actual)---816,510
Tax rate (per $1,000) 1925--$35.00
Pop'n 1910, 1,548; 1920---1,519
INT. at Nat. Park Bank, N. Y.

CIMMARRON.
This city is in Gray County.
GEN. BD. DT. Jan 1 '25-- $34,000
Assessed valuation 1924---588,854
Total tax rate (per $1,000) '24-$39.25
Population 1910 587; 1920---599

CLARK COUNTY.
County seat is Ashland.
Refunding.
4s '02 J-J $96,000r---July 1 1932
BOND. DEBT Nov 1925 $96,000
Sinking fund--- 26,875
Assessed value, 1924---12,267,255
State & Co. tax (per $1,000) '24-$7.21
Pop'n in 1910, 4,093; 1920, 4,989
INT. at Nat. Park Bank, N. Y., and State Treasurer's office.

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CLARK CO. SCH. DIST. NO. 1.
P. O. Ashland.
School Bldg. Bonds.
4½s'16 J-J $30,000c---Jan 1 1931
(Subject to call)
BOND. DEBT Nov 19 '24- $30,000
Total assessed val. 1924---1,500,996
School tax rate (per $1,000) '24 $22.90
INT. is payable at State Treasurer's office in Topeka.

CLAY CENTER.
This city is in Clay County
Inc. June 19 1880.
Sewer Bonds (*Red. beg.* 1920.)
s J-J $12,000c*-------1938
Refdg. Water (*Red. beg. in* 1923).
'13 J-J $33,000c*-------1933
Light and Water Bonds.
-s --- $80,000c*----------
GEN. BD. DT. Apr 30 '25- $426,930
Water & light debt (incl.)-- 150,000
Sinking fund—General---- 8,235
Water ---------- 2,000
Tot.ass'd val. '25(60% act.)4,780,605
Total tax rate (per $1,000) '25-$35.59
Population 1910, 3,438; 1920, 3,715
INT. at State Treas. office and at National Park Bank, New York.

CLAY CENTER SCH. D. NO. 2.
Building Bonds.
4½s'15 J-J $10,000--$2,000 yearly
BOND DEBT July 1 1919- $39,000
Sinking fund---------- 3,000
Assess val.'22(60% act.)---4,824,216
Sch. tax rate (per $1,000) '23--$9.00
Population in 1919----------4,526

CLOUD CO. JOINT RURAL H. S. D. NO. 1.
P. O. Miltonvale.
School-Building Bonds.
5½'19 J-J $28,000--$3,000 yearly
6s '21 J J 11,000--$1,500 yearly
BOND. DEBT Oct. 18 '25 $38,000
Total assessed value 1925
(about 60% actual)-----3,100,000
Sch. tax rate (per $1,000) '25--$6.00
Population 1925----------1,650

COFFEYVILLE.
This city is in Montgomery County
Incorp. in 1872. Commission government adopted Sept. 14 1909
Refunding Bonds.
5s '11 J-J $16,000r ----1926-1941
4½s --- 7,000----------
Railway-Aid Bonds.
5s '15 F-A $28,000c ----1926-1935
Refunding Warrants.
5s '07 F-A $134,529r--------1927
Water-Works Extension Bonds.
5s '12 A-O $130,000----------1932
Memorial Hall Bonds.
5½s'21 J-D $50,000----------1941
5s '23 M-S 185,000 -----1926-1943
Sewer Bonds.
4½s'25 J-J $31,000--July 1 '26-'35
GEN. BD. DT. Sept 30 '25 $536,529
Water debt (incl.)-------- 130,000
Assess. debt. add'l------- 769,489
Sinking fund. ---------- 114,325
Tot.assess.val.'25(act.val.)12,323,675
City tax rate (per $1,000) '25--$14.00
Pop'n 1910, 12,687; 1920----13,452
INT. at Nat. Park Bank, N. Y. and at fiscal agency in Topeka.

COFFEYVILLE SCH. DIST. No. 3.
Building Bonds.
5s '06 J-J $35,000c---July 1 1926
(Subj. to call 3,000 in '23,'24 &'25.)
5s '08 J-J 8,500c---Jan 1 1933
(Subject to call any tim)
5s '09 J-J 32,000c----------1934
--'15 ----- 55,000----------
BOND. DEBT Jan 1 1925 $462,500
Assess. val. 1924--------17,361,035
School tax (per $1,000) 1924--$16.00
INT. at State Treas. office and at Nat. Park Bank, New York City.

COLBY.
This city is in Thomas County.
Water Works & Elec. Light.
4½s'10 --- $45,000---July 1 1935
Electric Light Bonds.
-s --- $60,000----------
Paving Bonds.
5s '19 --- $112,000 -----1926-1939
Sewer Bonds.
5s '19 --- $445,000----------1949
(Optional after 1929.)
GEN. BD. DT. Nov 21 '25 $211,000
Tot.ass'd val. '25(1-3 act.)-1,372,151
Total tax (per $1,000)1925 --$54.00
Population 1910, 1,130; 1920, 1,114

COLBY CONSOL. S. D. NO. 4.
This district is in Thomas County.
School Building Bonds.
-s ---$130,000----------
BOND. DEBT Oct 18 '24- $130,000
Assessed valuation 1924---2,250,083
School tax rate (per$1,000) '24-$13.40
Population 1924 (est.)--------2,000

COLDWATER.
This city is in Comanche County.
Water Works Bonds.
5s '23 F-A $15,000c*--Feb 1 1943
Refunding Bonds.
5½s'23 J-J $26,000c*Jan 2 '26-'40
GEN. BD. DT. Oct 1925-- $130,000
Assessed valuation 1925 ---936,360
Total tax rate (per $1,000) '25-$46.00
Population in 1910, 684; 1920, 1,207

COLONY.
This city is in Anderson County.
GEN. BD. DT. Nov 21 '25--$75,000
Assessed valuation 1925-----588,648
City tax rate (per $1,000) '25-$20.60
Population in 1910, 530; 1920, 997

COLUMBUS.
This city is in Cherokee County.
City Hall Bonds.
4½s'24 F-A $30,000c---Aug 1 1944
Main sewer bonds-------- $13,000
Sewer improvement bonds- 14,000
Water-works refunding bds 20,000
Water-works impt. bonds-- 25,032
Railway aid bonds-------- 15,000
GEN. BD. DT. Dec 1923-- $80,432
Assessment debt (add'l)--- $14,124
Total assess. valuation '23-2,693,540
Tot. tax rate (per $1,000) '23--39.60
Pop'n, 1910, 3,064; 1920------3,155

COLUMBUS SCHOOL DIST.
School Bonds.
4¼s'18 M-N$32,000----May 1 1928
(Subject to call May 1 1923)
5s '19 M-N 20,000---May 15 1939
TOTAL DEBT Dec 1925--- $52,000
Total assessed valuation '25 3,352,288
Sch. tax rate (per $1,000) '25-$15.00
Population in 1922----------3,500

COMANCHE COUNTY.
County seat is Coldwater.
Refunding Bonds.
4½s'04 J-J $96,000----July 1 1934
5s '12 J-J 22,000----Jan 1 1942
CO. BD. DT. Oct 1925-- $118,000
Sinking funds---------- 4,428
Assessed val'n, real estate- 7,748,770
Assessed val'n, personal-- 2,293,745
Other assessable property- 1,098,875
Tot.ass'd val.'25(75% act.)11,141,390
State & Co. tax (per $1,000) '25-$9.80
Population 1910, 3,282 1920, 5,302
INT. at Nat. Park Bank, N. Y.

CONCORDIA.
This city is in Cloud County. Inc. as a 2d class city Mar. 23 1887.
City Building Bonds.
4½s'13 J-J $25,000----July 1 1933
Paving Bonds.
5s & 5½s $265,563----------1941
Sewer (Outlet) Bonds.
5s '15 --- $6,700- --------1926
Storm Sewer Bonds.
5s '19 F-A $36,000c---Aug 1 1949
Water-Works Bonds.
5s '07 F-A $43,000c---Feb 1 1927
4½s'17 J-J 12,700----Jan 1 1937
4¼s'25 J-J 100,000 -----1926-1945
TOTAL DEBT Dec 31 '25- $383,186
Sinking funds---------- 43,000
Assess. val. 1926---------7,115,049
Tot. tax rate (per $1,000) '25 --$28.57
Population 1910, 4,415 1920, 4,705
INT. at State Treas. office and at Nat. Park Bank, New York City.

CONCORDIA SCH. DIST. NO. 4.
This district is in Cloud County.
Building Bonds.
4½s'17 J-J $75,000----July 1 1937
(Subject to call July 1 1922)
BOND. DEBT Oct 14 '25- $87,500
Sinking fund---------- 28,824
Tot.ass'd val.'25 (70% act.) 7,412,432
Sch. tax rate (per $1,000) '25-$13.00
Population in 1925----------5,481

COTTONWOOD FALLS.
This city is in Chase County.
Water System Bonds.
5s --- $5,900----------
GEN. BD. DT. Oct 13 '25- $106,765
Water debt (incl.)-------- 41,000
Assessment debt (add'l)--- 69,240
Sinking fund---------- 12,000
Assessed valuation 1925---1,161,000
Tot. tax rate (per $1,000) '25--$34.30
Population in 1910, 899; 1920, 1,044

COUNCIL GROVE.
This city is in Morris County.
Refunding Bonds.
4¾s'25 F-A $29,500--Feb 1 '26-'45
TOT. BD. DT. Nov 20 '25- $430,784
Assessed valuation 1925---2,030,362
Total tax rate (per $1,000) '25-$19.50
Population 1910, 2,545; 1920--2,857

COUNCIL GROVE SCH. DIST
High-School Building Bonds.
4½s'17 J-J $41,000----Jan 1 1937
(Subject to call after Jan. 1 1927.)
TOTAL DEBT Jan 1 1925 $91,000
Assessed valuation 1924 --$2,818,436
School tax rate (per $1,000) '24-$18.00

CRAWFORD COUNTY.
Girard is the county seat.
Road Improvement Bonds.
6s '21 J-J $144,000 -----1926-1931
4½s'23 F-A $56,000 -----1926-1933
4½s'23 F-A 72,000 -----1926-1933
V[4¾s --- 90,000---1-10 years
Funding Bonds.
4s '24 J-J $420,532.64---1926-1934
TOT. BD. DT. Jan 1 1925 $421,120
Ass'd val. (equalized) '24-58,794,182
County tax (per $1,000) 1925-$10.35
Popula't'n 1910, 51,178 1920, 61,800
INT. at office of State Treasurer.

DELPHOS.
This city is in Ottawa County.
GEN. BD. DT. Oct 17 '25- $41,000
Assessed val. '25 (¾ act.)-- 927,511
Total tax rate (per $1,000) '25-$26.26
Population in 1910, 767; 1920, 870

DEXTER.
This city is in Cowley County.
GEN. BD. DT. Nov 21 '25--$30,000
Assessed value 1925--------336,537
Total tax rate (per $1,000) '25-$10.00
Population 1910, 512; 1920------497

DICKINSON COUNTY.
County seat is Abilene.
Bridge Bonds.
6s '21 --- $20,000----------
Refunding Bonds.
4¾s'18 J-J $161,000c ----1926-1948
Road Bonds
5s '20 -- $180,000c----------
5s '20 --- 51,000c----------
5½s'21 J-J 208,000c-Apr 1 '26-'41
5s '21 --- 197,000c----------
4½s'22 --- 55,000c----------
BOND. DEBT Dec 10 '24 $894,000
Assessed val'n, real estate-36,699,540
Assessed val'n, personal--22,517,984
Total assessed val. 1924
(act. val.)----------59,217,524
County tax (per $1,000) 1924--$4.60
Pop'n, 1910, 21,816; 1920, 25,77?
INT. payable at State Treasury in Topeka.

DIGHTON.
This city is in Lane County
GEN. BD. DT. Jan 1 '25---$38,000
Assessed valuation 1924----649,878
Total tax rate (per $1,000) '24-$31.75
Population 1910, 370; 1920-----503

DODGE CITY.
This city is in Ford County.
Water Works Bonds.
5s '23 J-D $31,000----------
Sewer Bonds.
5s '22 J-J $38,474--------serially
GEN. BD. DT. Nov 23 '25 $355,260
Assessment debt (add'l)--- 409,050
Total assess. val. '25 (abt. ¾ actual) ----------6,328,221
Total tax (per $1,000) '25 ---$40.07
Population 1910, 3,214 1920, 5,061

DODGE CITY S. D. NO. 1.
4½s'25 J-D {$1,000c---June 1 1926 / $2,500c-June 1 '27-'39
BOND. DEBT May 1 '25- $286,000
Sinking fund---------- 10,194
Assessed valuation 1924---7,632,350
Total tax rate (per $1,000)---$40.31

DONIPHAN COUNTY.
County seat is Troy.
Road Bonds.
4½s --- $62,000----------
Drainage Bonds.
5s '13 --- $14,000--Jan 1 '26-'32
BOND. DEBT Jan 1 1925 $465,500
Assessed valuation 1924--31,487,758
County tax rate (per $1,000) '25-$6.44
Pop'n, 1910, 14,422; 1920, 13,4[illegible]

DOUGLAS COUNTY.
County seat is Lawrence.
Road Bonds
-s --- $300,000----------
5s '22 J-J 200,000----Jan 1 1932
4¾s'25 --- 3,400 -----1926-1935
GEN. BD. DT. Oct 1 '25-- $407,000
Sinking fund---------- 39,100
Tot. ass'd val. '24 (act.)--47,108,353
State & co. tax (per $1,000) 1925----------$?.80
Pop'n 1910, 24,724; 1920---23,998
INT. at State Treas. office and at National Park Bank, N. Y.

EDWARDS COUNTY.
County seat is Kinsley.
Railroad Aid—C. K. & W. RR
4s '91 M-N*$12,000c--Nov 1 1930
(Subject to call 1910.)
Ref. C. K. & W. RR. Bonds.
5s '11 F-A *$45,000c--Aug 1 1931
(Subject to call after Aug. 1 1931.)
BOND. DEBT Nov 7 '25- $35,000
Sinking fund---------- 7,000
Assessed val., real-------12,608,5 6
Assessed val., personal--- 2,970,244
Other assessable property- 3,267,6 0
Total assess. value (60% actual) ----------18,846,410
Co. tax (per $1,000) 1925-----$7.80
Popula'n 1910, 7,033; 1920, 7,05?
*INT. at State Treas. office; others at National Park Bank, N. Y.

ELDORADO.
This city is in Butler County.
Filtration Plant Bonds.
4½s'17 J-J $4,000---Nov 1 '26 27
Water Works Bonds.
4½s'17 J-J $60,000----------
Sewer Bonds.
5s '19 --- $8,000---Jan 1 '26 29
Paving Bonds
-s --- $185,000----------
Funding Bonds.
-s --- $54,490.90 ----------
GEN. BD. DT. Nov 1925- $261,890
Assessment debt (add'l)----274,480
Assessed valuation 1925--- 8,411,238
Total tax rate (per $1,000) '25-$40.70
Pop'n 1910, 3,129; 1920------10,995

ELDORADO SCH. DIST. No. 3
5s '11 --- $30,000---Jan 1 1931
-s --- 60,000----------
BOND. DEBT Oct 14 '25 $191,500
Total assess. val. 1925----11,852,272
Total tax (per $1,000) '25----$18.00
Population 1925----------10,000

ELGIN.
This city is in Chautauqua Co.
Paving Bonds.
5s '22 J-J $50,000----July 1 1942
5s '22 J-J 65,043.76-June 1 1942
Sewer Bonds.
6s '22 J-J $21,000---Jan 1 '26-'32
(Optional any time.)
GEN. BD. DT. Jan 1 1925-$117,000
Assessed valuation 1924----$468,601
City tax rate (per $1,000) '24-$31.60
Total tax rate (per $1,000) '24-$73.10
Population in 1920----------600

ELK CITY.
This city is in Montgomery Co.
GEN. BD. DT. Oct 13 '25- $74,000
Water debt (incl.)-------- 51,000
Floating debt (add'l)------ 5,379
Assessed valuation 1925--- 443,000
Tot. tax rate (per $1,000) '25-$48.60
Tot. tax rate (per $1,000) '23 $49.26+
Population in 1910, 659; 1920, 725

ELKHART.
This place is in Morton County.
Water & Light-System Bonds.
6s '19 J-J $60,000 -----1940-1949
BOND. DEBT Oct 14 '25--$107,500
Assessment debt (add'l)--- 110,912
Sinking fund---------- 13,563
Tot.ass'd val.'25(2-3 act.)- 943,813
Total tax rate (per $1,000) '25-$56.20
Population in 1920, 1,160; '21-2,000

ELLINWOOD.
This city is in Barton County.
Refunding Bonds.
5s '24 F-A $18,000----Feb 1 1944
Light and Water Bonds.
5s J-J 34,000c-$2,000 yearly
Sewer Bonds.
5s F-A $27,500c-$1,500 yearly
Paving Bonds.
5s M-S $46.000c-$2,000 yearly
5s M-S 103.000c-$5,000 yearly
5s F-A 21,500c-$1,000 yearly
BOND. DEBT Nov 9 '25- $242,500
Total assessed value 1925--1,569,351
Total tax rate (per $1,000) '25-$13.75
Population in 1910, 976; 1920, 1,203
INT. at State Treasurer's office.

ELLSWORTH.
This city is in Ellsworth County.
Incorporated Mar. 2 1869.
Refunding Bonds.
4½s'23 A-O $16,000--Apr 1 '26-'41
Judgment Funding Bonds.
5s '24 J-J $19,179----July 1 1934
Funding Bonds.
5½s --- $21,000----------
Water Works Refunding Bonds.
5½s s-a $40,000----------1929
Water Works Bonds.
4½s --- $43,000----------
4½s'25 J-J {1,500----Jan 1 1926 / $22,000--Jan 1 '27-'37
Railroad Refunding Bonds.
4½s --- $17,000----------
Sewer Bonds.
4¼s'17 J-J $6,000---Jan 1 '26-'27
TOT. BD. DT. Nov 20 '25- $280,250
Assessment debt (incl.)---- 116,750
As'd val. '25 (abt. 3-5 act.)-2,510,985
Tot. tax rate (per $1,000) '25--$32.40
Population 1910, 2,041; 1920--2,065

ELLIS.
This city is in Ellis County.
Water and Electric-Light Bonds
5s F-A $31,000----Feb 1 1929
4½s F-A 10,000----Aug 1 1937
Water Extension Bonds.
5s M-N$16,600r---Nov 1 1936
5½s M-S 31,800----Mar 1 1937
5s F-A 30,000----Aug 1 1938
5s J-J 30,000----Jan 1 1941
Sewer Improvement Bonds.
5s F-A $21,500r--------1937
5s F-A 2,000r----part yearly
5½s M-S 14,000---$2,000 yrly.
Paving Bonds.
5½s J-J $113,920 -----1926-1941
5½s J-J 78,200 -----1926-1942
5s M-N 19,000--$1,000 yearly
Memorial Hall Bonds.
5s '25 J-J {$36,000--July 1 '26-'43 / 6,000--July 1 '44-'45
Funding Bonds.
5s J-D $1,500----June 1 1935
6s M-S 8,000----part yearly
GEN. BD. DT. Sept 1 '25- $200,900
Water debt (incl.)-------- 149,400
Assessment debt (add'l)--- 248,620
Sinking fund---------- 48,465
Tot. as'd val. '25 (⅓ act.)-2,000,000
City tax rate (per $1 000) '25-$18.30
Population 1910, 1,404; 1920--1,876
INT. is payable in Topeka.

ELLIS SCH. DIST. NO. 2.
This district is in Ellis County.
4¾s'25 F-A$100,000c ----1926-1945
BOND. DEBT April 1925- $113,000
Assessed valuation 1924---2,835,425
Total tax rate (per $1,000) '24-$34.10
INT. at the State Fiscal Agency.

EMPORIA.
County seat of Lyon County. Incorporated April 1 1870. Commission government adopted Feb. 18 1910. Pop'n 1910, 9,058; '20, 11,273
Improvement Bonds.
-s F-A {$12,000--Feb 1 '26-'27 / 11,000----Feb 1 1928 / 10,500----Feb 1 1929 / 44,000--Feb 1 '30-'33
Refund. (*Red. beg.* 10 *yrs. from issue*
4¼s'99 F-A $22,000c---Dec 1 1929
4½s'99 F-A 162,000c---May 1 1929
Electric-Light Bonds.
4½s'06 J-J $10,000----July 1 1928
Sewer Bonds.
4½s'10 J-J $11,000r---July 1 1930
5s '21 --- 840 {$420 y'ly / Jan 1
6s '21 --- 250----$250 y'rly
6s '21 J-J 7,500----Jan 1 1941
5s '21 J-J 25,000----Jan 1 1951
5s '22 F-A 85,000--Aug 1 '29-'42
Water Works Bonds.
4½s'16 M-S $75,000----Mar 1 1936
4½s'16 J-D 42,200----June 1 1936
5½s F-A 57,000----Aug 1 1946
4¾s'23 --- $43,500--Aug 1 '26-'43
(For maturity see V. 118, p. 1050.)
5s '24 J-D 15,000----------
BOND. DEBT Jan 1 1925 $688,850
Assessment debt (add'l)-- 267,072
Assess. val. 1924---------15,497,340
Tot. tax rate (per $1,000) '24-$35.90
INT. on electric-light bonds payable in N. Y.; other bonds in Topeka.

EMPORIA SCH. DIST. NO. 1.
Building (*Int. in Topeka.*)
4½s'09 J-J $25,000c---July 1 1929
(Subject to call after July 1 1919.)
4½s'12 J-J $135,000c----------1932
(Subject to call 1922.)
5s --- 150,000----------
4½s'24 F-A 150,000----Aug 1 1954
(Optional Aug. 1 1944.)
4½s --- 100,000----------
Refunding (*Int. in Topeka.*)
4s J-J $6,000c----------1926
BOND. DEBT Oct 14 '25 $506,000
Total assessed value 1925
(about 65% actual)---16,486,728
School tax rate (per $1,000) '25 $16.40
Population in 1920----------12,000

ENTERPRISE.
This city is in Dickinson County.
Sewer Bonds.
5s '19 A-O $13,500---Oct 15 1929
Paving Bonds.
5s '22 M-S $36,000----------
4¾s'22 A-O 38,000----------
Water Works Bonds.
5s '22 J-D $8,500----Dec 1 1932
5s '22 M-S 3,000----Sept 1 1927
BOND. DEBT Oct 15 '25--$140,500
Total assessed val. 1925----972,137
Total tax rate (per $1,000) '24 $29.50
Population in 1910, 706 1920, 975

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ERIE.
This city is in Neosho County.
Water Works Bonds.
5s ---- $16,000----------
GEN. BD. DT. Nov 18 '24 $192,601
Assessment debt (add'l)---- 19,189
Assessed valuation 1924---1,237,155
City tax rate (per $1,000) '24-$21.73
Total tax rate (per $1,000) '24-$37.13
Population 1910, 1,300; 1920, 1,167

EUDORA.
This city is in Douglas County.
GEN. BD. DT. Jan 1 '25--- $6,500
Assessment debt (add'l)---- 56,800
Assessed value 1924---------652,599
Total tax rate (per $1,000) '24-$37.30
Population 1910, 640; 1920------627

EUDORA RUR. HIGH SCH. DIS.
This district (P. O. Eudora) is in Douglas County.
School Bonds.
4½s'18 J-J $25,000----------1933
GEN. DEBT Oct 13 '25--- $27,000
Total assessed value 1925
(about ½ actual)-------3,750,000
Sch. tax rate (per $1,000) 1925-$5.50
Population 1925 (est.)--------1,800

EUREKA.
This city is in Greenwood County.
Memorial Bonds.
5s '24 A-O $26,000----Apr 1 1944
Main Sewer Bonds.
5s ---- $10,000---July 1 '35&'36
Funding Bonds.
5s ---- $19,000---May 15 1931
Paving Bonds.
5s&5½s--- $58,731----part yearly
District Sewer Bonds.
6s ---- $803.54----part yearly
Improvement Bonds.
4¾s ---- $2,506.40----------
GEN. BD. DT. Jan 1 '25--- $188,500
Assessment debt (add'l) --- 542,929
Assessed valuation 1924--3,738,656
Total tax (per $1,000) 1924---$45.35
Pop. '10, 2,333; 1920, 2,606

FAIRFAX DRAIN. DISTRICT.
This district is in Wyandotte Co.
Bonds described below declared to be an obligation of the entire district by both the Wyandotte County District Court and the State Supreme Court (see V. 117, p. 1687).
5s '23 F-A {$274,948c--Aug 1 '26-'46
{ 98,000c--Aug 1 '47-'53
5s '24 J-J 348,500--July 1 '26-'54
(For maturity see V. 118, p. 2604.)
BOND. DEBT Oct 20 '25--$894,000
Floating debt (add'l)------ 38,000
Total assessed value 1924--- 933,010
INT. at State Treasurer's office or the Commerce Trust Co., Kansas City.

FINNEY COUNTY.
Garden City is the county seat.
Road Bonds.
5s '20 A-O $40,000----------
-s --- 90,000----------
Refunding Bonds.
-s --- $30,000----------
Bridge Bonds.
-s --- $50,000----------
BOND. DEBT Oct 1925- $802,000
Assess. val. real estate---11,005,550
Assess. val. personal----- 2,438,575
Other assess. property--- 2,011,639
Total assessed value 1925
(about 82% actual)----18,371,718
Tax rate (per $1,000) 1925----$9.68
Population 1910, 6,908; 1920, 7,674
INT. at State Treas. office, County Treas. of fice and in N. Y. City.

FLORENCE.
This city is in Marion County.
Water Bonds.
5s '19 J-J $21,000c ----1926-1939
Paving Bonds.
5s '22 F-A $23,000c ----1926-1942
TOTAL DEBT Oct 13 1925 $350,675
Water debt (incl.)-------- 94,000
Total assess. value 1925---1,460,324
Total tax rate (per $1,000) '25-$32.70
Population 1910, 1,168 1920, 1,317

FORD COUNTY.
County seat is Dodge City. Bonds tax-free.
Railroad-Aid Bds. (*Red. in* 1917).
4½s'99 J-J *$54,000c---Oct 2 1937
Court-House (*Red. aft. July* 1 '21)
5s '11 J-J $65,000c---July 1 1931
BOND. DEBT Oct 22 '25 $119,000
Assess. val. real estate---20,671,806
Assess. val. personal----- 4,651,425
Other assess. property---- 5,159,534
Sinking funds---------- 12,916
Total assessed value 1925-30,482,765
State & Co.tax (per $1,000) '25 $7.42
Populat'n 1910, 11,393 1920, 14,273
*INT. at State Treas. office; others at National Park Bank, N. Y.

FORT SCOTT.
County seat of Bourbon County. Inc. Feb. 27 1860. Commission government adopted Feb. 3 1914.
Internal Improvement Bonds.
-s --- $411,254.74----------
Water-Works Bonds.
4½s --- $139 500----------
Condensary Sewer Bonds.
-s --- $2,250----------
Sewage Disposal Plant Bonds.
-s --- $22,000----------
Eastern & Southern RR. Bds.
-s --- $15,500----------
Deficiency Bonds.
-s --- $25,000----------
Refunding Bonds.
4½s'09 J-J $41,000c---July 1 1929
Memorial Building Bonds.
4½s'25 J-J $185,000---Jan 1 '26-'45
GEN. BD. DT. Oct 31 '25- $290,750
Water debt (included)----- 169,500
Assessment debt (add'l)--- 411,255
Assessed value, real estate-5,582,435
Assessed value, personal---2,496,342
Other assessable property--1,197,867
Total assessed value 1925 9,276,644
Total tax (per $1,000) 1925---$47.42
Pop'n 1910, 10,463; 1920----10,693

FORT SCOTT SCHOOL DIST.
§**Building Bonds**
4½s'12 J-J $76,000c---July 1 1942
(Subject to call $25,000 July 1 1932 and $25,000 July 1 1937.)
Refunding Bonds
4½s'17 J-J $60,000-July 1 '37&'47
6s 21 M-S 72,000 ----1926-1941
BOND. DEBT Oct 13 1925 $290,000
Total assessed value 1925
(about 60% actual)-----9,427,893
Sch. tax (per $1,000) '25-----$19.25
Population in 1925 (est.)-----12,000
§ Int. at State Treas. office; others at National Park Bank, N. Y.

FRANKLIN COUNTY.
Ottawa is the county seat.
Road Bonds.
6s '21 $36,700c--Feb 15 & Aug 15 1926-1931
4¾s'22 J-J $52,000c-$2,500 yearly
Funding Bonds.
-s --- $12,000----------
TOT. BD. DT. Oct 1925- $109,500
Assessed value, real estate-26 623,075
Assessed value, personal-- 5,837,265
Other assessable property- 9,256,575
Tot. ass'd val. '25 (3-5 act.)41,747,620
County tax rate (per $1 000) '25 $6 04
Populat'n 1910, 20,884; 1920, 21,946

FREDONIA.
This city is in Wilson County.
Light, Heat & Power Bonds.
5s '24 M-S $150,000-Mar 1 '34-'53
Sewer Bonds.
5s s-an $11,800----------1938
5s s-a 606.43-part yearly
Water Bonds.
4½s s-an $64,000--$2,000 yearly
Paving Bonds.
5s s-a $164,894.36--part yearly
Park Bonds.
5s s-an $3,700----------1930
TOTAL DEBT Oct 20 '24- $191,600
Water debt (incl.)-------- 66,600
Sinking fund---------- 1,654
Assess. val., real estate----1,611 565
Assess. val., personal-----1,036 250
Other assess. property---- 238 705
Tot'ass'd val. '24 (75% act.)- 2,886,520
Total tax rate (per $1,000) '24-$38.90
Population 1910, 3,040; 1920--3,954
INT. at State Treasurer's office.

FREDONIA SCH. DIST. NO. 40.
BOND. DEBT Dec 1 1925- $104,600
Floating debt (add'l)------ 10,000
Tot. assd. val. '25 (75% act.)3,194 0 0
School tax rate (per $1,000) '25 $19 00
Population 1925 (est.)-------4,000

FRONTENAC.
This city is in Crawford County.
Improvement Bonds.
5s '25 M-S $15,000c-Mar 1 '26-'35
GEN. BD. DT. Jan 1 1925-$153,302
Assessment debt (add'l)---- 39,000
Assessed valuation 1924-----919,978
Total tax rate (per $1,000) '24-$67.41
Population 1910, 3,396; 1920--3,225

GALENA.
This city is in Cherokee County.
Water Works Impt. Bonds.
5s '18 J-D $72,000 -----1926-1943
GEN. BD. DT. Oct 13 '24- $169,600
Assess. valuation 1924----1,900,000
Total tax rate (per $1,000) '24-$30.50
Population 1910, 6,096; 1920--4,712

GARDEN CITY.
This city is in Finney County. Inc. in 1887.
Refunding Bonds.
4½s'03 J-J $66,000c---Jan 1 1933
Water-Works Bonds.
6s '08 J-J $20,000c---Jan 1 1938
4¾s'17 J-J $57,300----July 1 1937
(Subject to call after July 1 1932)
5s '20 --- $6,700----------1940
Railroad-Aid Bonds.
5s '10 J-J $20,000c---Jan 1 1930
Funding Bonds.
5s '11 A-O $49,000c----------1931
5s '14 J-D 17,000----June 1 1934
5s '15 J-J 4,000---July 15 1935
Light Bonds.
5s '13 J-J $20,000c---Jan 1 1943
Sewer Bonds.
4½s'17 J-J $25,000---Nov 15 1926
4½s'17 --- 19,800----------
5s '20 F-A 8,373----------1950
GEN. BD. DT. Oct 1925-- $313,173
Sinking fund---------- 4,677
Assess. val. '25 (100% act.) 4,037,177
City tax rate (per $1,000) '25-$18.60
Pop'n 1910, 3,200; 1920------ 3,848
INT. at State Treasurer's office.

GARDEN CITY SCH. DIST.
Building Bonds.
4½s'17 J-J $60,000c---July 1937
(Subject to call after July 1927)
BOND. DEBT Oct 12 '25- $125,000
Tot. assess. val. '25 (abt. 60% act.)----------5,075,493
School tax rate (per $1,000) '25 $20.00
Population in 1922 (est.)-- 5,000

GARNETT.
This city is in Anderson County.
GEN. BD. DT. Nov 16 '25 $252,553
Assess debt (add'l)------- 151,239
Sinking fund {general------ 27,520
{water------- 14,879
Total assess. value 1925---2,164,957
Tot. tax rate (per $1,000) '25-$49.20
Population 1910, 2,334; 1920--2,329

GEARY COUNTY.
Junction City is the county seat.
County Paving Bonds.
4¾s'19 A-O $64,000c----Oct 1 1940
Road Bonds
5s '20 F-A $45,200c----------1941
BOND. DEBT Oct 13 '25 $126,000
Tot.ass'd val. '25 (70% act.) 22,565,519
State & co.tax (per $1,000) '25-$9.10
Pop'n 1910, 10,063; 1920. 13,452
INT. is payable in New York.

GIRARD.
This city is in Crawford County. Inc. Nov. 10 1869. Population 1910, 2,446 1920, 3.161.
Refunding City-Hall Bonds.
5s F-A $12,000c----------1929
Sewer Bonds.
5s A-O $19,053c----------1932
GEN. BD. DT. Oct 13 '25- $119,567
Water debt (incl.)-------- 38,000
Assessment debt (add'l)--- 43,650
Assessed value, real estate-1,371,480
Assessed value, personal--- 573,950
Other assessable property-- 217,073
Assess. val. '25 (70% act.)-2,162,503
Total tax (per $1,000) 1924---$46.47
INTEREST at State Treasury.

GIRARD SCH. DIST.
Building Bonds.
5s '14 June $40.000 -----1926-1934
TOTAL DEBT Jan 1 1925- $40,000
Total assess. val. 1924-----3,140,570
Sch. tax rate (per $1,000) '24-$18.00

GOODLAND.
This city is in Sherman County.
Sewer Bonds.
-s --- $31,000----------
Sewage-Disposal Bonds.
-s --- $80.000----------
Water Bonds.
-s --- $22,000----------
BOND. DEBT Jan 1 1925- $474,735
Total assessed val. 1924--$2,152,720
Total tax rate (per $1,000) '24-$49 90
Population 1910, 1,993 1920, 2,664

GOODLAND SCH. DIST.
This district is in Sherman County.
Building Bonds.
5s '16 --- $25,000----------1936
TOTAL DEBT Jan 17 '25- $32,000
Total assessed val. 1924---2,545 588
Sch. tax rate (per $1,000) '24-$12.00
Population in 1920----------3,000

GRAHAM COUNTY.
Hill City is the county seat.
Funding Bonds.
4½s'09 J-J $43,000c--June 15 1939
(Subject to call June 15 1929)
BOND. DEBT Nov 28 '25 $43,000
Sinking fund---------- 14,026
Assessed value, real estate.11,159 505
Assessed value, personal-- 3,708,519
Total assess. val. '25 (76% act.)----------14,868,024
State&Co.tax (per $1,000) '24--$6.50
Pop'n, 1910, 8,700; 1920, 7,624
INT. at State Treasurer's office in Topeka.

GRANT COUNTY.
New Ulysses is the county seat.
The interest rate on first issue of funding bonds was reduced by compromise from 6% to 4%.
Railroad Aid Bonds.
6s --- $12,500----------
Funding Bonds.
6s '14 J-J $37,800c--Jan 1 '26-'39
Refunding Bonds.
2s '04 J-J $5,000c--Jan 1 '26-'27
TOTAL DEBT Nov 27 '22 $71,300
Sinking fund---------- 1,498
Assessed val., real estate--3,328,715
Assessed val., personal---- 386,825
Other assessable property-- 29,452
Tot. ass'd val. '24 (equal'd)4,676,756
County tax (per $1,000) 1924--$4.29
Population 1910, 1,087; 1920--1,087
INT. at State Treasurer's office.

GRAY COUNTY.
Cimarron is the county seat.
Funding Bonds.
5½s'05 --- $55,000c---Jan 1 1935
BOND. DEBT Nov 21 '25 $55,000
Sinking fund---------- 10,000
Assess. value, real estate-- 7,820,990
Assess. value, personal--- 2,044,623
Other assess. property---- 1,853,632
Total assess. value '25 (abt. 85% act.)----------11,718,248
State&Co.tax (per $1,000) '25-$26.56
Population 1910, 3,674 1920, 4,711
INT. at National Park Bank, N.Y

GREAT BEND.
This city is in Barton County.
School Bonds.
4¾s'24 J-J $212,000----------
Street Improvement Bonds.
4½s'25 J-J {$1,600----Jan 1 1926
{ 2,000--Jan 1 '27-'28
{14,000--Jan 1 '29-'35
Sewer Bonds.
4½s'25 J-J {$1,500----Jan 1 1926
{19,000--Jan 1 '27-'45
GEN. BD. DT. Nov 21 '25- $232,489
Assess. debt (add'l)------- 141,435
Sinking fund---------- 21,000
Total assessed val'n, 1925-6,516,621
City tax rate (per $1,000) 1925 $13.25
Population 1910, 4,662 1920, 4,460

GREENSBURG.
This city is in Kiowa County.
Water-Works Bonds.
4½s'16 --- $30,000----------1946
Electric Light Bonds.
4¾s'25 J-J $50,000 -----1926-1945
(Due $2,000 in the even years and $3,000 in the odd years.)
BOND. DEBT July 1925- $120,000
Water debt (included)---- $30,000
Assessed val. 1924--------1,425,000
Population 1910, 1,199; 1920--1,215

GREENBURG SCH. DIST.
This district is in Kiowa County.
High School Bldg. Bonds.
5½s'22 M-S $85,000----------
(Due in 5, 10 and 15 years.)
BOND. DEBT Jan 1 1925- $79,500
Assessed valuation 1924--$2,265,694
Sch. tax rate (per $1,000) '24-$12.00

GYPSUM.
This city is in Saline County.
GEN. BD. DT. Oct 16 '25---$18,000
Assessment debt (add'l)----- 9,600
Assessed value 1924--------670,613
Total tax rate (per $1,000) '25-$29.90
Population 1910, 623; 1920-----732

HALSTEAD.
This city is in Harvey County.
GEN. BD. DT. Oct 19 '25- $91,000
Water debt (incl.)---------- 24,000
Tot. assess. val. '25-------1,498,317
Total tax rate (per $1,000) '25-$11.40
Population 1910, 1,004; 1920, 1,163

HAMILTON.
This city is in Greenwood County
GEN. BD. DT. Jan 1 1925-$117,000
Assessed valuation 1924----516,016
Total tax rate (per $1,000) '24-$36.39
Population 1910, 325; 1920-----397

HAMILTON COUNTY.
Syracuse is the county seat.
Sewer Bonds.
5s --- $31,000----------
Refunding Bonds.
6s '96 --- $10,200c---Mar 1 1926
6s '96 J-J 3,300c---Jan 1 1926
6s '97 J-J 1,400c---Jan 1 1927
3s '03 J-J 10,000c---July 1 1933
6s '24 --- 75,000c----------
Bridge Bonds.
4s '09 M-S $23,000c---Sept 1 1934
BOND. DEBT Nov 28 '22- $42,000
Floating debt---------- 54,000
Sinking fund---------- 8,000
Total assessed value 1925
(about ¾ actual)-------5,896,740
State&Co tax (per $1,000) '25-$10 81
Population 1910, 3,360; 1920, 2,585
INT. at State Treasurer's office and at National Park Bank, N. Y.

HANOVER.
This city is in Washington County.
GEN. BD. DT. Jan 1 1925 $39,500
Assessment debt (add'l)--- 19,000
Assessed valuation 1923--- 933,949
City tax rate (per $1,000) '24-$19.90
Total tax rate (per $1,000) '24-$34.60
Population 1920, 1,039; 1922, 947

HARPER CITY.
This city is in Harper County.
City Hall Bonds
4½s'17 F-A $15.000----Feb 1 1936
Sewage-Disposal Works Bonds.
5s '12 A-O $7,000---Oct 1 1932
(Due one-tenth yearly)
Refunding Bonds.
4½s'17 F-A $14,500----Feb 1 1937
5½s'23 F-A 10,000--Aug 1 '26-'35
Sewer Bonds.
5s '12 A-O $9.000----Oct 1 1942
Curb and Gutter Bonds.
-s '18 --- $1,347---Aug 1 '26-'28
Paving Bonds.
5s '19 J-D $41,500----Dec 1 1939
5s '19 J-D 101,500--Dec 1 '26-'39
5½s'20 F-A 16,000----------
(Redeemed by Feb. 1 1940)
5½s'20 F-A $31,000----Feb 1 1940
Water-Works Bonds.
5½s'20 M-S $20,000----Mar 1 1935
Refunding Railroad Bonds.
5s '20 M-S $10,000--Mar 1 '26-'35
Special Illumination Bonds.
5s '20 F-A $3,000----Feb 1 1930
GEN. BD. DT. Oct 1 '25-- $279,847
Assessed value 1925-------1,680,951
Tot. tax rate (per $1,000) '23-$36.32+
Population 1910, 1,638; 1920--1,770
INT. on bonds marked (*a*) at Nat. Park Bank, N. Y.; (*b*) at State Treasurer's office.

HARPER COUNTY.
Anthony is the county seat.
Road Improvement Bonds.
4¾s'24 J-J $47,500c-July 1 '26-'44
4¾s --- 50,000--Jan 1 '26-'45
BOND. DEBT Nov 21 '25 $50,000
Floating debt (add'l)------ 20,000
Sinking fund---------- 14,000
Total assess. val. '25-----32,000,000
State & Co. tax (per $1,000 '25-$7.45
Population 1910, 14,748; 1920-13,656

HARVEY CO. S. D. NO. 52.
P. O. Newton.
5s '24 --- {$26,000--Apr 1 '29&'34
{12,000----Apr 1 1939
BOND. DEBT Oct 15 '25- $38,000
Floating debt (add'l)------ 12,000
Tot. ass'd val. '25 (90% act.) 2,500,000
School tax (per $1,000) 1925---$12.90
Population 1925----------1,250

HASKELL COUNTY.
County seat is Sublette.
Funding Bonds.
5½s'14 J-J $24,000----May 4 1934
Refunding Bonds.
4s '01 J-J $21,354c---July 1 1931
(Subject to call July 1 1911)
Funding County Warrants.
5s '13 J-J $1,000----Jan 13 '933
5s '13 A-O 1,500----Apr 7 1933
5s '13 J-J 4,821----July 7 1933
Court House Bonds.
-s --- $30,000----$2,000 y'ly
TOT. DEBT Oct 13 '25--- $165,354
Sinking fund---------- 14,429
Assessed val., real estate---4,481,450
Assessed val., personal---- 560,550
Tot. ass'd val. '25 (65% act.) 5,042,000
Total tax (per $1,000) 1925--$25.00
Population. 1910, 993; 1920, 1,455
INT. at Nat. Park Bank, N. Y.

HAVEN.
This city is in Reno County.
GEN. BD. DT. Oct 20 '25- $43,500
Assess. val. '25 (2-3 act.)-- 632,502
Total tax rate (per $1,000) '25-$27.74
Population in 1910, 528; 1920, 550

HAVEN SCHOOL DISTRICT.
This district is in Reno County.
School-Building Bonds.
5s '19 J-J $3 ,000 -----1926-1934
BOND. DEBT Nov 10 1921-$93,000
Tot. ass'd val. '24 (80% act.) 1,941,390
School tax (per $1,000) 1924---$7.00
Population 1920 (est.)---------1,341

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HAYS.
This city is in Ellis County.
5½s'14 --- $2,600----------1939
5½s'15 --- 12,900----------1945
Street Bonds.
5s '17 --- $27,000 -----1926-1927
Light Plant Purchase Bonds.
-s '17 --- $29,033----------
Refunding Bonds.
5s '13 --- $23,000 -- --------1933
Sewer Bonds.
5s '10 --- $30,000----May 1 1930
5s '23 J-J 11,200c--Feb 1 '26-'33
Water-Works Bonds.
5s '09 --- 18,000----Jan 2 1929
GEN. BD. DT. Oct 15 '25- $333,013
Water debt (incl.)-------- 116,000
Assessment debt (add'l)--- 512,067
Sinking fund---------- 142,208
Tot.ass'd val.'25(60% act.)3,826,512
Total tax rate (per $1,000) '25-$20.25
Population 1910, 1,961 1920, 3,165
INT. at National Park Bank, N. Y., and State Treasurer's office.

HAYS SCHOOL DISTRICT.
This district (P. O. Hays) is in Ellis County.
High School Bonds.
4½s F-A $29,500c--------1936
Building Bonds.
4¼s'25 F-A$130,000c ----1926-1945
BONDED DEBT Oct. '25- $159,500
Sinking fund---------- 5,000
Tot. ass'd val.'25 (1-3 act.).4,733,640
Sch. tax rate (per $1,000) '25-$11.00
INT. at the State Treasurer's office, Topeka.

HERINGTON.
This city is in Dickinson County
Inc. Apr. 11 1887.
Funding Bonds.
5s g J-D $7,000c---June 1 1928
5½s g A-O 33,500c---Apr 1 1931
Water and Light Bonds.
5s g J-J $43,000c---Jan 1 1928
5½s g A-O 30,000c---Oct 1 1933
5s '14 A-O 49,000c---Apr 1 1944
(Subject to call Apr 1 1934)
Improvement Bonds.
4¾s'17 --- {$16,500--July 1 '26-36
{ 1,973.31--July 1 1937
Sewer Bonds.
6s g J-J $8,000c---July 1 1930
6s g J-J 4,500c---Jan 1 1931
5½s'18 --- 352 -----1926-1928
Water-Works Bonds.
5s '23 M-N$56,000--May 1 '28-'53
5s '23 M-N 281,000--May 1 '28-'53
GEN. BD. DT. Jan 1 1925 $366,351
Assessment debt (add'l) --- 196,787
Total assessed value 1924--3,193,086
Total tax (per $1,000) 1924--$37.60
Population 1910, 3,273 1920, 4,065
INT. at State Treasurer's office.

HIAWATHA.
This city is in Brown County. Commission government adopted Feb. 3 1914. Pop. '10, 2,974; 1920, 3,222.
Water Works Bonds.
-s --- $87,000----------
Auditorium Impt. Bonds.
4¾s J-J $70,000--July 1 '26-'39
-s 70,000----------
GEN. BD. DT. Nov 20 '25 $404,587
Assessment debt (add'l)--- 108,240
Sinking fund---------- 25,417
Assess. val. 1925 (actual)--3,594,381
Total tax (per $1,000) 1925---$35.12
INT. on auditorium improvement bonds payable at office of State Treas

HIAWATHA SCH. DIST. No. 4.
BOND. DEBT Oct 13 '25- $50,000
Total assessed value 1925--4,900,000
School tax rare(per $1,000) '24-$13.00
Population in 1920----------3,322

HILL CITY.
This city is in Graham County.
Water and Light Bonds.
5s --- $14,000----------
Refund. Water (*Red. beg. in '24*)
5s '14 --- $35,000c---------1944
Ref. El.-Lt. (*Red. beg. in* 1924).
5s '14 --- $15,000c---------1944
Refunding bonds--------- $18,000
BOND. DEBT Dec 10 '24 $81,000
Water debt (included)----- 13,000
Sinking fund---------- 5,563
Assessed val'n, real estate---475,145
Assessed value, personal----517,435
Assessed value, corporat'ns 7,262
Tot.ass'd val. '24 (¾ act.)---999,842
Total tax (per $1,000) 1924--$37.47
Population in 1910, 983 1920, 732

HILL CITY RURAL HIGH SCHOOL DISTRICT NO. 3.
This district is in Graham County.
High School Bldg. Bonds.
5s J-J $135,000c----------1937
BONDED DEBT Oct 1925 $135,000
Assessed valuation (60 to 70% actual) 1925 ------ 340,302
School tax rate (per $1,000) '25-$6.50

HILLSBORO.
This city is in Marion County.
Electric Light Bonds.
6s J-J $18,000c---- 1926-1931
Paving Bonds.
5s F-A $42,000 -----1926-1946
4¼s J-J 84,500----$2,500 yrly.
GEN. BD. DT. Oct 13 '25- $145,000
Total assessed value 1925--1,319,749
Total tax rate (per $1,000) '24-$26.90
Population 1910, 1,134; 1920, 1,451
INTEREST at Topeka.

HOISINGTON BOARD OF EDUC.
This district (P. O. Hoisington) is in Barton Co.
School Building Bonds.
4½s'17 J-D $36,000c---J-J 1 '26-'37
4½s'25 A-O $50,000--Apr 1 '26-'45
BOND. DEBT Oct 13 '25- $86,000
Sinking fund---------- 6,000
Tot. ass'd val.'25(40% act.)3,068,377
School tax rate (per $1,000)'25 $21.50
Population in 1922 ----------3,000
INT. payable at State Treasurer's office in Topeka.

HOLTON.
This city is in Jackson Co. Incorporated as a city of 3d class July 30 1870 and as city of 2d class Feb. 3 1888. Commission gov't adopted Apr. 12 1912.
Electric-Light Bonds.
4½s '07--- $19,000----Jan 1 1937
5s '13 --- 23,000r---July 1 1943
Water-Works Extension.
5s '15 ---$43,000r---Jan 1 1945
Refunding Bonds.
4½s'17 J-J $36,000---Jan 1 '26-'37
Sewer Bonds.
5s '12 J-J $19,410c----------
TOT. BD. DT. Jan 1 '24-- $379,514
Total assessed value 1924--3,353,731
Tot. tax rate (per $1,000) '24-$29.70
Population 1910, 2,842; 1920, 2,703

HOLYROOD SCHOOL DISTRICT
This district (P. O. Holyrood) is in Ellsworth County.
5s --- $60,000----------
BOND. DEBT Oct 15 1924 $60,000
Assessed valuation 1924--$4 827,240
School tax rate(per $1,000) '24-$4.00

HOPE.
This city is in Dickinson County.
GEN. BD. DT. Jan 1 1925--$43,712
Assessment debt (add'l)---- 8,312
Assessed valuation 1924---523,562
Total tax rate (per $1,000)'24-$35.70
Population 1910, 567; 1923-----589

HORTON.
This city is in Brown County. Incorp. in 1887.
Commission government approved Mar. 5 1915; V. 100, p. 1185.
Water Bonds.
4¾s'23 --- $175,000----------
Funding Bonds.
-s --- $97,733----------
Sewer Impt. Bonds.
-s --- $5,256.57----------
Water and Light Impt. Bonds.
-s --- $60,000----------
Water-Works Ext. Bonds.
5s '12 F-A $38,000c---Aug 1 1932
City Hall Bonds.
5s '14 F-A $15,000c---Apr 1 1934
GEN. BD. DT. Oct 1925-- $385,733
Assessment debt (add'l)--- 9,872
Total assessed value 1924--2,520,229
Tax rate (per $1,000) '25 -----$12.50
Population 1910, 3,600; 1920, 4,000
INT. at State Treasurer's office.

HOWARD.
This city is in Elk County.
GEN. BD. DT. Jan 1 '25-- $189,500
Assessment debt (add'l)--- 20,000
Assessed valuation 1924---1,101,200
Tot. tax rate (per$1,000) '24--$41.45
Population 1910, 1,163; 1920--1,060

HOXIE.
This city is in Sheridan County.
GEN. BD. DT. Dec 1924-- None
Assessed valuation 1924--- 130,000
Assessed valuation 1924--- 908,263
City tax rate (per $1,000) '24-$22.50
Total tax rate(per $1,000)'24$47.24+
Population in 1910, 532; 1920, 616

HUGOTON.
This city is in Stevens County.
BOND. DEBT NOV 20 '25 $98,000
Sinking fund---------- 1 175
Assessed val., real estate--- 427 897
Assessed value, personal--- 230 680
Other assessable property-- 22 224
Tot.ass'd val. '25 (¾ act.)- 680 801
Total tax rate (per $1,000) '24 $40 62
Population 1910, 105; 1920, 644

HUMBOLDT.
This city is in Allen County. Incorp. Oct. 19 1903 as city of 2d class.
Sewer Bonds.
-s --- 9,500----------
5s '24 A-O 1,700--Aug 1 '26-'34
General Sewer (*Subject to call.*)
5s --- $11,500r---------193
-s --- 52,000------ Serially
Refunding Bonds.
-s --- $30,000------- Serially
Water-Works Bonds.
5s '16 F-A $12,000----Feb 1 1931
(Subject to call after Feb 1 1921)
Internal Impt. Bonds.
6s '20 J-J $ 2,500--July 1 '26-'30
{ 8,000--July 1 '26-'29
5½s'20 J-J { 2,500----July 1 1930
{ 4,500----Aug 1 1930
4¾s'24 F-A {20,000--Aug 1 '31-'34
GEN. BD. DT. Oct 17 '25- $53,500
Assessment debt (add'l)--- 273,700
Tot. ass'd val.'25(4-5 act.)1,700,000
Total tax rate(per $1,000) '25-$15 80
Population 1910, 2,548; 1920, 2,525
INT at Citizens State Bk, Humboldt

HUTCHINSON.
County seat of Reno County. Inc. in 1872. The sewer and street bonds are provided for by a special levy.
Street Improvement Bonds.
5s '24 F-A $15,000----------
Improvement Bonds.
4½s'24 F-A $18,000--Aug 1 '26-'34
Refunding Bonds.
5s '01 A-O 77,000r---Apr 1 1931
(Subject to call in 10 years from date)
4½s'01 A-O 33,000r---Oct 1 1931
4½s'02 --- 8,000----Nov 1 1932
Sewer Bonds.
5s '18 F-A $32 000---Aug 1 '26-'28
4¾s'19 M-S 2,920--Sept 1 '26-'29
5s '22 J-D 6,300 -----1926-1932
5s '23 J-J 6,400 -----1926-1933
5s '23 F-A 7,200 -----1926-1933
5s '24 F-A 4,950 -----1926-1934
Public Building Bonds.
4½s'11 J-J $125,000----July 1 1961
(Subject to call after July 1 1921.)
Drainage Canal Bonds.
5s '19 --- $17,500 -----1926-1929
Bridge Bonds.
4½s'10 J-D $15,000c---June 1 1930
4½s'13 M-N 12,000c---May 1 1933
4½s'13 M-N 8,000----May 1 1933
5s '19 J-J 50,000----July 1 1939

*Funding Bonds.
4½s'09 J-J $66,000r---July 1 1929
4½s '10J-J 47,500---Jan 1 1930
Terminal Facility Bonds.
5s '16 J-J $30,000---Jan 1 1936
Fire-Station Bonds.
4½s'12 F-A *$20,000c--Feb 1 1932
5s '19 J-D 30,000----Dec 1 1929
GEN. BD. DT. Oct 1925- $539,480
Assessment debt-------- 1,336,924
Total assess. val. 1925 ---------
(60% actual)---------32,846,232
Total tax (per $1,000) 1925---$30 62
Pop'n 1910, 16,364; 1920, 23,298
*INT. at State Treasurer's office; others at National Park Bank, N. Y.

HUTCHINSON SCH. DIST. NO. 1.
Building Bonds.
5s '06 J-D$52,500c---Dec 1 1926
4½s'09 M-N120 000c---May 1 1929
4¼s'17 J-D 107,000c-June 1 '26-'47
4½s'20 J-J 120,000----Jan 1 1940
5½s'21 J-J 125,000---Apr 15 1941
5s '23 M-N205,000--Nov 1 '26-'43
Funding Bonds.
6s '21 M-S $100,000---Mar 15 1941
BOND. DEBT Oct 14 '25 $830,500
Sinking fund---------- 72,044
Assess. val. '24 (75% to 80% actual)----------34,383,974
School tax (per $1,000) 1924--$13.75
Population in 1923---------26,263
§ INT. at Nat. Park Bank, N. Y. others at State Treas. office.

INDEPENDENCE.
This city is in Montgomery Co Incorp. as city of 2d class in 1872 Now under commission plan of gov't
Pop'n 1910, 10,480; 1920, 11,920.
Refunding Bonds.
4¾s'23 M-N$36,000 -----1926-1933
Sewer Disposal Plant Bonds.
4¾s M-N$57,600 -----1926-1934
City Hall Bonds.
4½s J-J $53,500---Jan 1 '26-'35
Paving Bonds.
5s '22 A-O $26,520.72-----serially
General Paving (*Part yearly*).
4½-6s ---$215,000 -----1926-1934
General Sewer (*Part yearly*).
5s&6s'12 Var 61,706 -----1926-1934
Park Bonds.
4s '17 --- $3,000---One'tenth yly
Funding Bonds.
4½s'09 F-A $39,000 -----1926-'29
RR. Refunding Bonds.
4¾s'16 J-J $4,000 -----1926-1927
Memorial Hall Bonds.
5½s'21 F-A $224,000 ----1926-1941
White Way Bonds.
5s '20 J-J $5,500 -----1926-1929
Water-Works-Impt. Bonds.
4¼s'12 J-J $99,600c ----1928-1942
Judgment Bonds.
4¾s --- $27,000 ---1926-1933
Sewage Pumping Plant Bonds.
5s ---- $10,000 -----1926-1934
GEN. BD. DT. Oct 1 '25- $853,239
Water debt (incl.)------- 112,600
Assessment debt (add'l)-- 413,362
Ass'd val.'25(abt.¾ act.)-13,632,053
Total tax (per $1,000) 1925---$42 50
INT. at State Treasurer's office.

INDEPENDENCE SCH. D. NO. 5.
Building Bonds.
4½s J-J $9,000c---------1926
{ 10,000c---------1926
5s '21 --- { 80,000c ----1927-1930
{250,000c ----1931-1940
5s '22 F-A {100,000c-Feb 1 '36-'40
{ 50,000c---Feb 1 1941
BOND. DEBT Oct 15 '25. $499,000
Assessed valuation 1925--15,485,268
Tax rate (per $1,000) 1925---$17.00
Population in 1924 (est.)-----14.000
INT. on 5s of 1922 at the fiscal agency of the State of Kansas in Topeka; on others at National Park Bank, New York City.

IOLA CITY.
This city is the county seat of Allen County. Commission gov't adopted March 10 1910. Population 1910, 9,032; 1920, 8,513.
Water Bonds.
5s '00 --- $20,000 -----1926-1930
Water and Light Bonds.
5s '20 --- $15,000c---------1926
Refunding Bonds.
4s '01 J-J $26,000c---July 1 1931
(Subject to call any interest date.)
Memorial Hall Bonds.
5½s'21 --- $17,000c---------1926
GEN. BONDS Oct 15 '25-- $78,000
Internal improvement debt-- 342,733
Sinking fund, cash, &c --- 13,699
Assessed valuation 1925---5,036,513
Total tax (per $1,000) 1925---$45.60
INT. at Nat. Park Bank, N. Y., and State Treasurer's office, Topeka.

JACKSON COUNTY,
Holton is the county seat.
BOND. DEBT Jan 1 1925 $212,000
Ass'd val. (equalized) '24-35,789,569
Co. tax rate (per $1,000) '24--$4.65
Pop'n in 1910, 16,861; 1920, 15,495

JEFFERSON COUNTY.
Oskaloosa is the county seat.
Road Bonds.
5s '21 F-A $100,000c--Feb 1 1931
5s '24 J-J 150,000c----------
5s '24 F-A 6,800c-Aug 1 '26-'34
Township Road Bonds.
5s F-A $140,000----------
6s '21 J-J 27,000 ---------1931
Bonds (For Federal Aid Projects)
4¼s'25 F-A $60,000---Aug 15 1935
4¼s'25 F-A 26,652---Aug 15 1935
GEN. BD. DT. Oct 1925- $674,325
Assessed val., real estate-25,092,585
Assessed val., personal--- 4,736,315
Other assessable property- 3,868,511
Total assessed val'n (70% actual) 1925----------34,342,882
State & Co. tax(per $1,000) '25-$9.48
Pop'n 1910, 15,826; 1920, 14,750
INT. at State Treasurer's office.

JEWELL.
This city is in Jewell County.
Water Bonds.
5s '13 --- $25,000--May 1 '26-'34
BOND. DEBT Oct 30 '25- $51,250
Water debt (incl.)-------- 29,000
Tot.ass'd val.'25(90% act.)1,088,560
Total tax rate (per $1,000) '25-$13.00
Population 1910, 839; 1920, 805
INT. at fiscal agency, Topeka.

JEWELL COUNTY.
Mankato is the county seat.
Funding Bonds.
4s '17 J-J $35,000c--May 1 '26-'29
BOND. DEBT Oct 16 '25 $27,000
Assessed val. real estate--32,396,298
Assessed val. personal---- 8,170,334
Other assessable property- 3,162,289
Total assessed val. 1925 (70% actual)---------43,728,921
State&Co.tax(per $1,000) '25--$5.55
Pop'n 1910, 18,148; 1920, 10,240

JEWELL RURAL H. S. D. NO. 4.
This district is in Jewell County.
Building Site & Equip. Bonds.
5s '22 J-J {$12,000c--Jan 1 '26-'37
{ 65,000c---Jan 1 1938
BOND. DEBT Oct 1925-- $78,000
Ass'd val. '24 (2-3 act.)----5,109,000
School tax rate (per $1,000)'24 $5.30
Population 1922 (est.)---------2,200
INT. payable at Topeka.

JOHNSON COUNTY.
County seat is Olathe.
Oiled Road Bonds.
5s '17 --- $8,000---Jan 1 '26-'27
Refunding Bonds.
4½s'98 M-S $10,000c--Sept 1 1928
($10,000 sub. to call y'ly from 1918)
BOND. DEBT Sept 15 '25 $190,000
Assessed value, real estate.33,039,115
Assessed value, personal--15,904,630
Tot.ass'd val.'25(65% act)48,943,745
State & Co. tax (per $1,000)'25$69.00
Pop'n 1910, 18,288; 1920-- 18,314
INT. at Nat. Park Bank, N. Y.

JOHNSON COUNTY RUR. HIGH SCHOOL DIST. NO. 3.
P. O. De Soto.
School Bonds.
4¾s'18 --- $32 000---Jan 1 '26-'33
TOTAL DEBT Nov 20 '24 $38,000

JOHNSON & MIAMI CO'S JT. RURAL H. SCH. DIST. NO. 5.
P. O. Olathe.
Building Bonds.
4½s'25 F-A {$33,000c-Feb 1 '27-'37
{ 32,000c-Feb 1 '38-'45
BOND. DEBT Oct. 16 '25- $65,000
Total assessed value 1924--4,350,000
Population (estimated)-------1,275

JUNCTION CITY.
This city is in Geary County. Inc. Feb. 9 1859. Population 1910, 5,598; 1920, 7,533.
Refunding Bonds.
4½s'09 A-O $7,000c---------1929
Sewer Refunding Bonds.
4¼s'17 J-J $30,000----Jan 1 1937
(Subject to call after Jan 1 1927)
Storm Sewer Bonds.
5s --- $41,860----------1940
City Hall Bonds.
5s --- $6,000----------1932
Refunding Water Bonds.
4¼s'17 J-J $45,000--Jan 1 1937
(Subject to call after Jan 1 1927.)
Refunding Terminal Bonds.
4.9 '12 --- $14,000--$2.000 yearly
Water Works Impt. Bonds.
5s --- $18.000--------serially
4½s'24 M-N 40,000----May 1 1944
(Optional May 1 1934)
GEN. BD. DT. Oct 13 '25- $281,000
Water debt (incl.)-------- 183,000
Assess. val. real estate----4,554,651
Assess. val. personal------1,952,030
Other assess. property------ 926,697
Tot.as'd val.'25(75% act.)-7,233,378
Tot. tax rate (per $1,000) '24-$33.50
INT. at State Treas. office and at fiscal agency in N. Y. City.

JUNCTION CITY SCHOOL DIST.
This district not only includes Junction City but also adjacent territory. Pop'n 1918, 8,767.
5s '18 M-N$100,000----May 1 1938
(Subject to call after 1923)
-s --- $40,000----------
BOND. DEBT Oct. 13 '25- $120.000
Sinking fund---------- 10,225
Tot.val.(abt.85% act.) '25 9 748,390
School tax rate (per $1,000) '25$14.00
Population in 1925 (est.)------8,000
INT. at Nat. Park Bank, N. Y. C.

KANOPOLIS.
This city is in Ellsworth County.
GEN. BD. DT. Oct 1925---$39,400
Assessed value 1925.---------497,000
City tax rate (per $1,000) '25-$11.00
Population 1910, 577; 1920-----772

KANSAS CITY.
This city is in Wyandotte County. Incorp. as a city of first class in 1886. In 1909 purchased plant of Metropolitan Water Co. V. 88, p. 1211. Commission government adopted July 14 1909. Population 1910, 82,331; 1920, 101,177. City of Rosedale was annexed to Kansas City on Apr. 25 1922. V. 114, p. 1692.
Park Acquisition & Improvement Bonds (City's Portion).
4¼4½4¾5&6s $423,740---1926-32
General Park Bonds.
4¼,4½,4¾,5&6s $445.392--1926-32
General Intersection Bonds.
4¼,4½,4¾,5&6s $488,185--1926-34
General Bridge Bonds.
5s --- $161,777--1930-33
Improvement Bonds.
4¼,4½,4¾,5 & 6s $3,938,579--1926-1935
Refunding Bonds.
4½s'09 F-A$150,000c---Feb 1 1929
4½s'25 J-J 383,000-Jan 18 '27-'46
4½s'25 J-J 372,000-Jan 18 '46-'55

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KANSAS CITY (*Concluded*).
Funding Bonds.
5s '03 M-N$186,500c..Nov 1 1928
5s '07 J-D 625,000...Dec 15 1927
4½s'07 J-D 79,500c...June 1 1927
4½s'09 M-N158,969c...May 1 1929
4½s'11 M-N 89,000c...May 1 1931
5s '23 A-O 95,000...Oct 1 1943
Water-Plant Purchase Bonds.
4½s'09 J-J $1,667,000c..July 1 1939
Water-Plant Imp. & Ext. Bds.
4½s'09 F-A$400,000c...Aug 1 1939
4½s'10 J-J 500,000c...July 1 1940
4½s'12 F-A 90,000...Aug 15 1942
6s '21 F-A 150,000...Aug 1 1931
(Subject to call.)
4½s'22 M-S 100,000...Sept 1 1942
4½s'23 J-D 50,000...June 1 1943
4¾s'23 M-N100,000...Nov 1 1943
4¾s'23 J-D 200,000...Dec 1 1943
4¾s'24 F-A 200,000...Feb 1 1944
4¾s'24M-N 200,000...May 1 1944
4½s'25 F-A 150,000...Feb 1 1945
Fire-Station Bonds.
4½s'10 J-J $60,000c...Jan 1 1940
4¾s'24 J-J 100,000...Jan 1 1944
City-Hall Bonds.
4½s'10 J-J $200,000c...July 1 1940
Municipal El. Lt. Plant Bonds
4½s'11 J-D$350,000...June 11941
4½s'23 J-J 200,000...July 15 1943
4½s'17 M-S 42,000...Mar 1 '26-'28
4½s'17 A-O 25,000...Oct 1 '26-'28
4½s'17 J-D 42,500...Dec 1 '29-'33
4¾s'19 F-A 125,000...Aug 1 '26-'30
4¾s'19 A-O 150,000...Oct 1 '32-'37
4¾s'20 M-N 25,000...May 1 '26-'30
5s '20 M-N 50,000...Nov 1 1938
6s '21 F-A 200,000...Aug 1 1931
5s '21 J-D 100,000...Dec 1 1941
5s '22 F-A 150,000...Feb 1 1942
4½s'22 J-D 100,000...June 1 1942
4½s'22 J-D 100,000...Dec 1 1942
4½s'23 J-D 100, 00...June 1 1943
4¾s'23 M-N100,000...Nov 1 1943
4¾s'24 F-A 200,000...Feb 1 1944
4¾s'24M-N 500,000...May 1 1944
4¾s'24 F-A 200,000...Aug 1 1944
4½s'25 F-A 200,000...Feb 1 1945
Soldiers' Memorial Bldg. Bonds.
5s '23 J-J $150,000...Jan 1 '33-'42
5s '23 J-D 150,000...Dec 1 '33-'42
5s '24 M-N200,000...May 1 '34-'43
4½s'25 J-J 25,980...July 1 '26-'35
Memorial Arch Bonds.
4¾s'23 J-J $25,000...July 1 1938
Work-House Bonds.
4½s'10 J-J $30,000c...July 1 1940
Boulevard Bonds.
4¼s, 4½s, $144,598 1926-1933
4¾s, 5s & 6s
Inter City Viaduct Bonds.
4½s'19 J-J $11,000...July 18 1942
(Optional 1924.)

ROSEDALE BONDS (*Annexed*).
Water Works Bonds.
5s '09 J-J $25,000...July 1 1929
5s '10 J-J 25,000...Jan 1 1930
5s '12 J-D 20,000...June 1 1932
5s '14 M-N 25,000...May 1 1944
Medical School Bonds.
5s '20 J-J $26,250 1926-1940
Turkey Creek Diversion Bonds.
5s '21 J-J $40,000 ....1926-192:
5s '21 J-D 112,000 1926-1941
5s '21 J-J 3,200 1926-1941
City Hall Bonds.
5s '12 J-D $20,000...June 1 1932
Refunding Bonds.
5s '13 A-O $60,400...Apr 1 1933
Internal Impt. Bonds (Sewer).
5s ... $100,204 1942-1950
Internal Impt. Bds. (Special).
5 & 5½s.. $156,495 1926-1931
TOT. BD. DT. Oct 1'25..$14,926,369
Sinking fund {Water works... 463,405
{Electric light... 217,526
Assessed valuation 1925..128,985,288
Tax rate (per $1,000) 1925...$11.90

INT. on all bonds issued prior to April 1 1908 at Nat. Park Bank, N. Y.; bonds issued after that date at State Treas. office. This applies only to Kansas City bonds.

KANSAS CITY SCHOOL DIST.
4½s'07 J-J $200,000c...Apr 1 1927
4½s'09 J-J 250,000c...Feb 1 1929
4½s'14 J-J 115,000c..July 1 '26-'34
5s J-J {250,000...July 1 '26-'50
{260,000...July 1 '26-'51
4½s'22 J-J 270,000...$10,000 y'rly
4½s'23 F-A 280,000...Feb 1 '26-'53
4¾s'23 J-J 280,000...July 1 '20-'53
4¾s'24 J-J 348,000...Jan 1 '26-'54
Refunding Bonds.
4½s'09 J-J $134,000..Red. any time
Argentine Bonds (*Annexed*).
5s J-J $25,000...July 1 1927
School Dist. No. 4 (*Annexed*)
5s J-J $4,000...July 1 1927
(Part due yearly.)
BOND. DT. Nov 15 '23..$2,923,500
Sinking fund... 30,000
Assessed valuation 1924..12,500,000
School tax (per $1,000) 1924...$15.70
Population in 1920 (Census)..101,213

Int. at State Treas. office and at Nat. Park Bank, N. Y.

KAW VALLEY DRAIN. DIST.
River Improvement Bonds.
4½s'09 M-S $200,000c..Mar 1 1936
5s '10 M-S 1,225,000c..Mar 1 1940
4½s'14 J-J 325,000c...July 1 1936
BOND. DEBT Sept25'16..$1,750,000
Assessed valuation 1916..47,797,355
Tax rate (per $1,000) '16.....$2.65
INT. at State Treasurer's office.

KEARNY COUNTY.
Lakin is the county seat.
Refunding Bonds.
5s '05 J-J $55,500c...Jan1 1935
5s '09 ... 49,000...July 1 1939
BOND. DEBT Nov 21 '25.. $104,500
Sinking fund... 20,000
Assessed val'n, real estate..5,018,985
Assessed val'n, personal... 970,575
Other assessable property..1,363,035
Tot.ass'd val.'25(85%act.) 7,352,595
State & co. tax (per $1,000) '25..$13.63
Pop'n 1910, 3,126; 1920, 2,617.

KINGMAN.
This city is in Kingman County.
BOND. DEBT Dec 3 '25.. $87,750
Water debt (included)..... 10,000
Sinking fund... 1,791
Tot. ass'd val. (act.) 1925...3,060,997
City tax rate (per $1,000) '25...$8.65
Popula'n 1910, 2,577; 1920, 2,407.

KINGMAN SCH. DIST. NO. 1.
Building Bonds.
4½s'16 M-N$30,000....May 1 1936
4½s'17 J-J 20,000....July 1 1937
4¼s'25 F-A 40,000c..Feb 1 '36-'45
BOND. DEBT Oct 24 1924 $54,000
Total assessed val. 1924...3,554,006
School tax (per $1,000) '24..$12.75

KINSLEY.
This city is in Edwards County.
Refunding Bonds.
5s ... $14,000...
BOND. DEBT Oct 13 1925 $75,400
Water debt (incl.)..... 20,000
Assessment debt (add'l)... 72,400
Sinking fund... 4,000
Assessed valuation 1925...1,797,583
Total tax rate(per $1,000) '25..$18.00
Population 1910, 1,547; 1920, 1,986

KINSLEY CITY S. D. NO. 1.
This district (P. O. Kinsley) is in Edwards County.
School Building Bonds.
5s '22 J-J {$20,000c 1928-1932
{50,000c 1933-1942
BOND. DEBT Oct 14 1925 $70,000
As'd val.'25(abt.60% act.)..2,514,141
School tax rate (per $1,000)'25$16.00
Population 1925 (est.)..... 2,000

KIOWA.
This city is in Barber County.
GEN. BD. DT. Dec 1924... $86,674
Other indebtedness..... 118,200
Assessed valuation 1924...1,310,618
City tax rate (per $1,000) '24..$15.00
Total tax rate (per $1,000) '24..$39.25
Population 1910, 1,520; 1920, 1,539

KIOWA COUNTY.
Greensburg is the county seat.
Refunding Bonds.
4½s'06 J-J $53,000c..July 15 1926
Court-House Bonds.
5s '14 J-J $55,000...Jan 1 '29-'34
BOND. DEBT Nov 23 '25 $108,000
Sinking fund... 32,853
Assess. val. real estate...12,092,110
Assess. val. personal..... 2,343,240
Other assess. property.... 2,480,391
As'd val.'25(abt.70% act.)16,915,741
State & Co. tax (per $1,000) '25 $6.00
Population 1910, 6,174 1920, 6,164
INT. at State Fiscal Agency, N.Y. and in Topeka.

KIOWA SCHOOL DISTRICT.
This district is in Barber County.
Building Bonds (*Int. in Topeka.*)
5s s-an $21,000c 1926-1931
BOND. DEBT Oct 14 1924 $48,300
Total assess. val. 1924...2,157,966
Sch. tax rate (per $1,000) '24..$17.00

LA CROSSE.
This city is in Rush County.
Water Works Bonds.
5s '17 J-J $25,800 1926-1947
Electric Light Bonds.
4¾s'17 J-J $10,000 1926-1947
BOND. DEBT Nov 21 '25..$189,300
Assessment debt (add'l)..... 52,261
Assessed value 1925...... 881,109
Total tax rate (per $1,000) '25..$32.73
Population 1910, 806: 1920.....808

LA CYGNE.
This city is in Linn County.
Water Bonds.
5s J-J $13,000....July 1 1941
6s ... 25,000...
BOND. DEBT Oct 1925....$38,000
Total assessed val. 1924.....597,681
Total tax (per $1,000) 1924..$41.52
Population in 1910, 957 1920, 1,028

LA HARPE.
This city is in Allen County.
BOND. DEBT Oct 1925....$29,000
Total assess. val. '25 (act.)...448 392
Tax rate (per $1,000) 1925....$12.50
Pop'n in 1910, 2,080; 1920.....1,001

LAKIN SCHOOL DISTRICT.
This district (P. O. Lakin) is in Kearny County.
-s ... $43,000...
BOND. DEBT Nov 25 '24.. $51,000
Total assessed val. 1924..1,415,570
Tax rate (per $1,000) 1924....$15.00
Population in 1924.....475

LANE COUNTY.
County seat is Dighton.
5s J-J $27,000r...Jan 1 1929
BOND. DEBT Nov 22 '25.. $27,000
Sinking fund... 9,477
Total assessed val. 1925 (55% actual)...8,372,275
State&co.tax rate (per $1,000) 1925.....$10.25
Pop'n 1910, 2,603; 1920 2,848
INT. payable at Nat. Park Bank, N. Y., and at State Treas. office.

LARNED.
This city is in Pawnee County. Inc. Jan. 7 1876. Pop'n '10, 2,911. 1920, 3,139.
Storm Sewer Bonds.
-s ... $15,000...
-s ... 4,700...
Public Utility Bonds.
5s ... $85,500...
($4,500 yearly after 1925.)
Pumping Plant Bonds.
-s ... $32,500...
Refunding Bonds.
-s ... $23,000...
-s ... 26,900...
Water Bonds.
-s ... $40,000...
Anthony & Northern RR. Bds.
5s '15 ... $20,000...Jan 15 1946
GEN. BD. DT. Oct 20 '24.. $247,600
Assessment debt (add'l)... 237,366
Total assessed val. 1924 (85% actual)...4,056,487
Total tax rate (per $1,000) '24..$36.50
INT. payable in Topeka.

LARNED SCH. DIST.
Building Bonds.
5s '14 J-J 31,000c&r...
(Serially until July 1 1933.)
5s '15 ... $125,000...
(Serially until Jan. 1 1932.)
BOND. DEBT Nov 1 1925 $155,000
Floating debt (add'l)..... 22,000
Total assess. val. '25 (about 70% actual)...4,200,000
School tax (per $1,000) '25...$18.00
Population in 1925.....3 200
INT. is payable at fiscal agency (State Treasurer's office) in Topeka.

LAWRENCE.
County seat of Douglas County. $100.000 of bonds issued by city in 1871 were the subject of dispute—see "State & City Sec." for Nov. 27 1909 Commission government adopted Apr. 28 1913. Pop'n 1910. 12,374. 1920. 12.456.
Funding Bonds.
4½s'09 J-J $115,000c...July 1 1939
(Subject to call after July 1 1919.)
4½s'15 M-S $10.319.87c ...
(Due serially beginning in 1919.)
4½s J-J 115,000.....1955
Refunding Bonds.
4½s'16 ... $70,000.....1936
Sewer Bonds (*Red. beg. in* 1920).
5s '10 J-J $10,000c... July 1 1940
5s '10 F-A 50,000c.... 1941-1943
Water-Works Bonds.
4½s'16 J-J $147,000 1926-1946
4½s'17 F-A 250,000.....Feb 1 1942
4¾s'17 J-D 18,000....Dec 1 1942
5s ... 150,000...
GEN. DEBT Oct 1924...$1,022,048
Impt. debt, gen'l (incl.)... 145,728
Assessed val. 1924.....17,290,000
Total tax (per $1,000) 1924...$31.85
INT. at State Treasurer's office.

LAWRENCE SCH DIST. NO. 60.
4s g '08 J-J $12.200r..July 1 '26-'28
4½s'14 ... 67,500 1926-1934
5s '22 J-J {4,000...Jan 1 '26-'27
{21,000...Jan 1 '28-'34
{70,000...Jan 1 '35-'41
{100,000....Jan 1 1942
5s '22 J-J {6,000...July 1 '26-'27
{2,000....July 1 1928
{30,000...July 1 '29-'34
{90,000...July 1 '35-'40
{19,000....July 1 1941
{140,000....July 1 1942
4¾s'24 J-J {25,000....July 1 1929
{6,000....July 1 1930
{14,000...July 1 '31-'32
{16,000...July 1 '33-'34
{9,000....July 1 1935
{30,000...July 1 '36-'38
BOND. DEBT Oct 28 '25 $670,000
Floating debt (add'l)..... 30,089
Sinking fund... 11,514
Tot. assess. val.'25 (½ act.)17,625,508
School tax (per $1,000 1925...$16.81
Population in 1923.....15,062
INT. on all bonds payable at the State Treasurer's office, Topeka.

LEAVENWORTH.
Leavenworth is the county seat of Leavenworth Co. Incorp. 1855.
Refunding Bonds.
4s '09 J-J $20,000.....Jan 1929
5s '14 J-J 139,221.50.July '26-'34
Water-Works Bonds.
6s '21 J-J $100,000....Jan '32-'41
Bridge Bonds.
5s '16 F-A $29,336.86.Aug '26-'35
*General Improvement Bonds.
5s ... $70,000... ...1926-1932
5s '23 A-O 16,000...Oct 1 '26-'33
*Special Improvement Bonds.
5s ...a$557,428.45 ...1926-1932
City-Hall Bonds.
5s '23 A-O$200,000...Oct 1 '34-'53
Road Bonds.
4½s'24 J-J {$100,000...July 1 '26-'34
{48,000...July 1 '35-'38
{13,000....July 1 1939
TOT. BD. DT. Oct 1 '25 ..$1,229,729
Total ass'd val. 1925.....15,157,807
Tot. tax rate (per $1,000) '25..$36.40
Pop'n 1910, 19,363; 1920, 16,912.
INT. payable at State Treasurer's office in Topeka. * These bonds are dated from 1914 to 1922, inclusive. *a* These bonds are guaranteed by city but payable by special assessment on on property benefited.

LEAVENWORTH COUNTY.
Leavenworth is the county seat.
County Bonds.
5s '20 ... $130,000...Jan 1 '26-'35
BOND. DEBT Jan 1 '25... $976,000
Sinking fund... 60,000
Assessed val. (equal'd)'24 48,667,199
Popula't'n 1910, 41,207 1920, 38,402

LEAVENWORTH SCH. DIST.
This district is in Leavenworth Co.
School Building Bonds.
5s '22 J-J $51,300 ...Jan 1 '26-'52
BOND. DEBT Oct 1 1925 $421,000
Assessed value 1925 16,000,000
School tax rate(per $1,000)'25..$16.00
Population (est.)..... 18,000
INT. at office of State Treasurer.

LEBANON.
This city is in Smith County.
City Hall Bonds.
5s '24 F-A{ $8,000c..Feb 1 '26-'29
{ 15,000c..Feb 1 '30-'34
BOND. DEBT Oct 13 '25...$58,600
Assessed value 1925.....825,000
Tot. tax rate (per$1,000) '25...$45.40
Population 1910, 731; 1920.....822
INT. payable at the State Treasurer's office.

LENORA.
This city is in Norton County.
GEN. BD. DT. Oct 20 '25..$41,000
Water debt (incl.)..... 37,000
Floating debt (add'l)..... 5,808
Tot. assess. val.'25 (60% act.) 504,520
Total tax rate (per $1,000)'25..$40.20
Population 1910, 454; 1920.....520

LEOTI.
This city is in Wichita County.
Refunding Normal School Bds.
5s½ '21 J-J $4,500c.....1931
Electric Light Bonds.
5s '22 J-J $11,000c...
(Due $1,000 yearly.)
5s J-J $24,000c.....1942
5s '24 A-O 5,000...
BOND. DEBT Nov 21 '25.. $44,500
Sinking fund... 1,684
Ass'd val. '25(abt. ¾ act.)... 441,504
City tax rate (per $1,000) '25..$22.06
Population 1910, 288; 1920, 392

LE ROY.
This city is in Coffey County.
BOND. DEBT Jan 1 '25.. $34,000
Assessed value 1924.....464.860
Tot. tax rate (per$1,000) '24..$38.68
Population 1920.....815

LEWIS.
This city is in Edwards County.
GEN. BD. DT. Nov 22 '25..$33,000
Assessed valuation 1925....450.000
Tot. tax rate (per$1,000) '23.$32.60+
Population 1910, 557; 1920.....439

LIBERAL.
This city is in Seward County.
Water Bonds.
6s '11 ... $30,000.....1941
5s ... 12.000 1926-1930
Sewer Bonds.
4½s ... $6.000 1926-1928
4½s ... *10.000 1926-1929
Internal Impt. Bonds.
5½s'20 F-A{$105.000..Feb 1 '26-'39
{ 3,000...Feb 1 1940
GEN. BD. DT. Jan 1 '25.. $200,000
Assessment debt (add'l)... 410,000
Total assessed value 1924...3,820,618
Tot. tax rate (per $1,000) 1924$39.30
Population 1910, 1,716 1920, 3,613

LIBERAL SCHOOL DISTRICT.
Post office Liberal.
School Bonds.
-s '17 ... $25,000...
5s '20 ... 43,000...
-s '21 ... 170,000...
-s '24 ... 15,000...
BOND. DEBT Oct 1925... $253,000
Floating debt (add'l)..... 15.000
Sinking fund... 8.800
Total assessed value 1924...5,072,955
School tax rate(per $1,000)'24..$17.50
Population (est.)..... 4.000
INT. at the fiscal agency of Topeka

LINCOLN CITY.
This city is in Lincoln County.
TOT. DEBT Oct 1925.... $158,659
Assessed valuation 1925...1,874.360
Tax rate (per $1,000) 1925 ...$43.50
Population 1910, 1,508 1920, 1,613

LINDSBORG.
This city is in McPherson County.
Water and Light Bonds.
5½s ... $30,000c...
Street Bonds.
4½s ... $14,000c...
Refunding Bonds.
5½s ... $26,500c...
4½s ... 12,947c...
GEN. BD. DT. Jan 1 '25... $107,380
Assess. debt (add'l)... 43,020
Total assessed value 1924...3,150,700
Total tax rate (per $1,000) '24 $21.00
Pop'n in 1910, 1,939; 1920, 1,897

LITTLE RIVER.
This city is in Rice County.
GEN. BD. DT. Jan 1 '25.. $141,000
Assessed valuation 1924.....774,214
City tax rate (per $1,000) '24..$12.00
Total tax rate (per $1,000) '24..$33.34
Population in 1910, 661; 1290, 749

LOGAN.
This city is in Phillips County.
BOND. DEBT Jan 1 '25....$32,500
Assessed valuation 1924.....788,165
Tot. tax rate (per$1,000)'24... $32.48
Population 1910,,714; 1920.....585

LUCAS.
This city is in Russell County.
Water and Light Bonds.
5s '09 J-J $30,000c.....1939
(Subject to call 1919)
BOND. DEBT Oct 1925....$36,000
Water debt (incl.)..... 24,000
Assess. val. '25 (act. val.)...825,000
Total tax rate (per $1,000) '25 $25.00
Popula'n 1910, 573; 1920..... 651
INT. is payable at State Treasurer's office in Topeka.

LURAY.
This city is in Russell County.
GEN. BD. DT. Oct 14 '25.. $51,500
Water debt (included)..... 20,000
Sinking fund... 9,291
Assessed valuation 1925...616,656
City tax rate (per $1,000) '25..$14.00
Population in 1910, 341; 1920, 475

LYNDON.
This city is in Osage County.
GEN. BD. DT. Nov 19 '24..$59,500
Assessed valuation 1924.....504,145
City tax rate (per $1,000) '24..$15.00
Total taxrate (per $1,000)'23$36.59+
Population in 1910, 763; 1920, 732

LYON COUNTY.
County seat is Emporia.
Road Bonds.
5½s J-J $40,000...
4½s'22 F-A 275,000...Aug 1 '26-'42
4¾s'23 J-J 180,000...
BOND. DEBT Nov 21 '25 $517,500
Assessed val. real.....34,275,248
Assessed val. personal....10,277,390
Other assess. property... 7,895,380
Tot.ass'd val.'25(70%act.)25,448,018

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LYON COUNTY (*Concluded*).
State&Co. tax(per $1,000) '25..$8.00
Pop. 1910, 24,927; 1920.....26,154
INT. on 4½s of 1922 at the State Treasurer's office; on others at Nat. Park Bank, N. Y. City.

LYONS.
This city is in Rice County.
GEN. BD. DT. Jan. 1 '25.. $89,000
Assessment debt (add'l)... 132,870
Assessed valuation 1924...4,468,684
Total tax rate (per $1,000) '24..$27.23
Population 1910, 2,701; 1920, 2,516

McCRACKEN.
This city is in Rush County.
6s '21 M-N $40,000....Nov 1 1931
5½s'22 M-N 15,000....May 1 1937
Water and Light Bonds.
4½s'17 F-A { $2,500....Feb 1 1927 / 5,000....Feb 1 1932 / 7,500....Feb 1 1937 / 7,500....Feb 1 1942 / 7,500....Feb 1 1947
5s '17 M-N 8,000..Nov 1 '30-'45
(Due $2,000 every 5 years.)
5s '19 J-J 5,000....July 1 1939
BOND. DEBT Oct 15 1924..$100,000
Assessed val'n '24 (60% act.) 640,842
City tax rate (per $1,000) '24..$9.50
Population in 1910, 371; 1920, 491

McPHERSON.
This city is in McPherson County Inc. Mar. 4 1874. Commission government adopted Jan. 12 1914
Population 1910, 3,546 1920, 4,595.
Refund. RR. Bonds (General).
4½s'01 J-J $32,000....Apr 1 1931
4½s'16 J-J 12,000. July 1 '26-'36
Gen. Paving (*One-tenth yearly*).
4½s'16 J-J $2,184.88..Jan 1 1926
4½s'17 J-J 5,875.67 Jan 1 '26-'27
4½s'24 J-J 12,797.10 Jan 24 1934
4½s'24 J-J 16,522.52...1926-1934
4½s'25 J-J 29,356.33..Jan 1 1935
4½s'25 J-J 9,881.08..July 1 1935
Sewage Disposal Plant Bonds.
4½s'17 J-J $4,500....July 1 1929
Water-Wks. & El. Lt. (General).
4½s'09 J-J $65,000.....Jan 1939
5s '21 J-J 6 000 1931
5½s'21 J-J 115,000....July 1 1946
Main Sewer (General).
5s '07 J-J $9,000....Jan 1 1937
5s '13 M-N 7,000....Nov 1 1943
Cemetery Gravel Road Bonds.
4½s'23 J-J $2,100...Jan 1 '26-'28
Refunding Bonds.
4½s'25 J-J $25,000c 1926-1945
GEN. BD. DT. Oct 1925.. $152,217
Water & light debt (add'l).. 186,000
Other bonded debt..... 128,712
Assessed valuation 1925...5,562,240
Total tax (per $1,000) 1925...$28.80

McPHERSON SCH. DIST. No. 20.
Building Bonds.
4½s M-N $30,000c...May 2 1930
BOND. DEBT Oct 14 1925 $150,000
Sinking fund..... 10,000
Tot.ass'd val.'25(¾ act.)..6,250,965
School tax rate (per $1,000) '25$13.80

MACKSVILLE.
This city is in Stafford County.
GEN. BD. DT. Oct 13 '25...$42,000
Water debt (included)..... 26,000
Assessed value 1925.....776,000
Total tax rate (per $1,000) '25..$30.60
Population 1910, 626 1920.....753

MANHATTAN.
This city is in Riley County. Inc June 26 1880. Commission government adopted Nov. 7 1911.
Water-Works Bonds.
4½s'15 A-O 69,500....Oct 1 1939
(Subj. to call 1-20th yrly. after 1920.)
5s --- $6,000.....
5s --- 5,571.....
Soldiers'CommunityHouse Bds.
-s '17 --- $15,000.....
Refunding Bonds.
4½s'10 F-A $50,000....Feb 1 1930
4½s J-D 54,000....June 1 1932
5s s-a 15,000r...July 1 1933
4½s'17 --- 5,500...Jan 1 '26-'37
Storm, Water, Sewer Bonds.
4½s'17 F-A $11,558.80..Aug 1 1947
(Subject to call after Aug. 1 1927.)
Storm Sewer Bonds.
4¾s --- $13,002.50.....
GEN. BD. DT. Dec 1923.. $380,374
Assessment debt (add'l)... 951,381
Assess. val. '23.....10,057,700
Tot tax rate (per $1,000) '23..$33.20
Population in 1910, 7,206; '20, 7,989
INT. on water-works bonds payable in N. Y.; other bonds in Topeka.

MANHATTAN SCHOOL DIST.
5s '11 --- $15,000c...Feb 1 1931
4½s'23 F-A 250,000.....1943
Building Bds. (*Red. beg. in* 1923).
5s '13 J-J $90,000c...July 1 1933
BOND. DEBT Oct 21 '25 $335,000
Floating debt (add'l)..... 36,200
Sinking fund..... 50,000
Ass'd value 1925 (¾ act.)..11,479,234
School tax rate(per $1,000) '25 $16.00
Population in 1925 (est) 10,125
INT. at State Treasurer's office.

MANKATO.
This city is in Jewell County.
Water bonds..... $15,000
Refunding bonds..... 67,664
Internal improv't bonds... 78,500
TOT. BD. DT. Oct 1925.. 161,164
Total assessed value 1924...1,725,145
City tax rate (per $1,000) '25..$10.00
Pop'n in 1910, 1,155; 1920, 1,326

MARION.
This city is the county seat of Marion County. Incorporated in 1875.
Water and Light Bonds.
4½s J-J 32,600..July 1 '29-'34
5s F-A 10,000....Aug 1 1930
4½s J-J 8,000...July 1 '29-'34
5s F-A 18,000....Aug 1 1938
Refunding Bonds.
5s J-J $20,000....July 1 1944
Sewer Bonds.
5s A-O 7,000....Oct 8 1939
Filtration Bonds.
5½s'22 J-J { $7,500..Jan 1 '26-'28 / 42,000..Jan 1 '29-'42
GEN. BD. DT. Oct 17 '25 $150,000
Assessment debt (add'l)... 201 060
Water debt (incl.)..... 109 500
Tot.ass'd val.'25(62% act.)..1,898 498
Total tax rate (per $1,000) '25..$40.90
Population 1910, 1,841; 1920, 1,928
INT. at State Treasurer's office.

MARQUETTE SCH. D. NO. 42.
This district is in McPherson Co.
Building Bonds.
5s '16 --- $15,000c..$2,000 yearly
BOND. DEBT Oct 16 '25.. $32,000
Total assessed value 1925...2,000,000
Sch tax rate (per $1,000) '25...$17.00
Population in 1925 (est.).....1,300
INT. at State Treasurer's office in Topeka.

MARYSVILLE.
This city is in Marshall County.
Paving Bonds.
5s s-a $300,000.....
BOND. DEBT Oct 14 '24.. $541,000
Total assessed val.'24 (abt. 3-5 actual)..... 3,326,343
Total tax rate (per $1,000) '24 $26.16
Population 1910, 2,260; 1920, 3,048

MEADE.
This city is in Meade County.
Electric Light & Water Bonds.
6s --- $5,000.....
BOND. DEBT Oct 19 '25...$52,500
Water debt (incl.)..... 20,000
Sinking fund..... 5 623
Tot. ass'd val. '25 (65% act.).844,298
Tot. tax rate (per $1,000) '25 $39.24
Population in 1910, 664; 1920, 838

MEADE COUNTY.
County seat is Meade.
Refunding Bonds.
4½s'06 July $66,000c...July 2 1939
Railroad-Aid Bonds.
4½s'08 M-N $50,000c...May 16 1938
BOND. DEBT Nov 16 '25 $116,000
Sinking fund..... 1,963
Assess. val., real estate... 8,883,105
Assess. val., personal.... 2 241 033
Other assess. property... 1,507,744
Total assess. val. 1925 (65% actual)..... 12,631,882
State & co. tax (per $1,000) '25...$8.10
Pop'n in 1910, 5,055; 1920, 5,542
INT. at State Treasurer's office.

MEDICINE LODGE.
This city is in Barber County.
Refunding Bonds.
5s '09 J-J $44,000c...Jan 1 1929
Water Works Bonds.
5s '12 A-O 38,000....Oct 1 1942
Electric Light Bonds.
5s '21 J-J { $10,000....Jan 1 1926 / 20,000....Jan 1 1931 / 30,000 Jan 1 '38 & '41
BOND. DEBT Oct 13 1925 $152,000
Water debt (incl.)..... 38,000
Sinking fund..... 10,000
Tot.ass'd val.'25(60% act.)1,150,000
Total tax rate (per $1,000) '25..$37.00
Population 1910, 1,229; 1920, 1,305
INT. at State Treasurer's office.

MERIDEN.
This city is in Jefferson County.
General Improvement Bonds.
5s '24 F-A $24,000 1922-1944
5s --- 19,500.....
BOND. DEBT Oct 13 1925..$44,000
Tot.ass'd val. '25 (¾ act.)...283,353
Tax rate (per $1,000) 1925...$19.00
Population 1910, 467; 1920.....422

MILTONVALE.
This city is in Cloud Co. Incorp Oct. 24 1883. Population 1910, 829; 1920, 821.
Water and Light Bonds.
5s '13 F-A $35,000....Feb 1 1943
(Subject to call $17,500 in 10 years and $17,500 in 20 years.)
TOTAL DEBT Oct 22 '25.. $31,000
Assess. val. '25 (abt. ¾ act.)..850,662
Tot. tax rate (per $1,000) '25..$30.00
INT. at State Auditor's office.

MINNEAPOLIS.
This city is in Ottawa County.
Municipal Elec. Light Bonds.
6s --- $30,000.....
Paving Bonds.
4¾s'22 A-O $58,000 1926-1942
TOT. BD. DT. Oct 19 '25.. $235,472
Water debt (included)..... 25,250
Total assess. val. 1925...2,529,250
Total tax rate (per $1,000) '25..$28 83
Population 1910, 2,000; 1920, 1,842

MINNEAPOLIS SCH. D. NO. 2.
Building Bonds.
4½s'15 J-J $28,000c 1926-1939
TOT. DEBT Oct. 14 '25.. $28,500
Sinking fund..... 3,120
Tot.ass'd val.'25(80% act.).2,195,000
Total tax rate (per $1,000) '25..$11.75

MITCHELL COUNTY.
Beloit is the county seat.
Road Bonds.
5s '21 F-A $100,000c..Feb 1 '26-'31
5s J-J 54,000c.....Serially
5½s M-S 80,000c.....Serially
BOND. DEBT Sept 28 '22 $272,500
Total assessed value 1924..34,187,571
County tax (per $1,000) '24 $2.88
Populat'n 1910, 14,089; 1920, 13.886
INTEREST payable in Topeka.

MOLINE.
This city is in Elk County. Inc Oct. 27 1886.
Water and Light Bonds.
5s '13 J-J $25,200c..July 1 '26-'43
School Building Bonds.
5s --- $85,000c.....
BOND. DEBT Oct 1 1925.. $56,875
Water bonds (included)... 13.500
Assessment debt (add'l)... 27,625
Floating debt..... 6,552
Sinking funds { general..... 2,264 / water..... 417
Tot. assess. val '25 (act.).. 721 835
Total tax rate (per $1,000) '25 $42 03
Population in 1910, 808; 1920, 950

MONTGOMERY COUNTY.
Independence is the county seat
Funding Bonds.
4½s --- $65,000.....
5s '20 J-J 200,000.....
Road Bonds.
4½s --- $175,000.....
BOND. DEBT Oct. 24 '23 $508,342
Sinking fund..... 54,530
Total assessed value 1924..48,354,283
County tax (per $1,000) '25.....$5.37
Pop'n 1910, 49,474; 1920, 49,645

MORRILL.
This city is in Brown County.
GEN. BD. DT. Dec 1922...$32,000
Assessment debt (add'l)..... 23,000
Assessed valuation 1924....815,111
City tax rate (per $1,000) '24..$7.81
Totaltaxrate(per$1,000) '24...$23.67
Population 1910, 398; 1920, 552

MULBERRY.
This city is in Crawford County.
Water-Works Bonds.
5s '13 F-A $29,000.....1943
Funding Bonds.
-s --- $16,000.....
Electric-Light-Plant Bonds.
5s '13 F-A $15,000.....1943
BOND. DEBT Oct. 13 '25...$57,350
Water debt (incl.)..... 31,000
Assessment debt (add'l)..... 11,000
Sinking fund { general..... 6,000 / water..... 6,000
Tot.ass'd val.'25 (2-3 act.)..793,176
City tax rate (per $1,000) '25$54.70
Population 1910, 997; 1920, 2,697.
INT. at State Treasurer's office.

MULBERRY SCHOOL DIST.
BOND. DEBT Oct 18 '24.. $47,000
Floating debt..... 35,000
Total assess. value 1924 ... 985,000
Sch. tax rate (per $1,000) '24..$29.50
Population 1922 2,800

MULLINVILLE RURAL H. S. D. No. 2.
This district is in Kiowa County.
Building Bonds.
4½s'25 J-J $50,000.....1927-1936
BOND. DEBT Nov 10 '25.. $50,000
Total ass'd val.' 24 (abt. 3-5 actual)..... 4,454,000
Sch. tax rate (per $1,000) '25..$18.00

MULVANE.
This city is in Sedgwick and Sumner counties.
BOND. DEBT Oct 13 '25.. $64,000
Water debt (incl.)..... 30.000
Sinking fund (water)..... 10.000
Total assess. val. 1925....1,180,000
Total tax rate (per $1,000) '24..$29 80
Pop'n 1910, 1,084; 1920.....1,239

NEODESHA.
This city is in Wilson County.
TOT.BD.DEBT Oct. 15 '25$468,214
Total ass'd val. '25 (act.)..3.947,640
Total tax rate (per $1,000) '25..$34 80
Population 1910, 2,872; 1920, 3,943

NESS CITY.
This city is in Ness County.
BOND. DEBT Jan 1 '25...$160,000
Assessed valuation 1924.....624,075
City tax rate (per $1,000) '24..$18.50
Total tax rate (per $1,000) '24..$47.40
Population in 1910, 712; 1920, 905

NEWTON.
This city is in Harvey Co. Incorp Feb. 22 1872. Commission government adopted Mch. 9 1910. V. 90 p. 799. Population 1910, 7,862; 1920, 9,781.
Paving Bds. (Gen. & Assess't).
4½s'15 J-J 42,800....Jan 1 1935
4½s'15 J-J 14,650....Jan 1 1935
4½s'16 J-J 37,400....Jan 1 1936
4½s'16 J-J 40,425....July 1 1936
4½s'16 J-J 18,580....July 1 1936
4¼s'17 J-J 32,400....Jan 1 1937
5s '20 J-J 15,375....July 1 1930
5½s'21 J-J 31,350....Jan 1 1931
4½s'25 J-J 65,000....Jan 1 1935
Sewer Bds. (Gen. & Assess't).
4½s'09 J-J $5,000r...Jan 1 1939
5s '10 J-J 6,869c...July 1 1940
(Subject to call after July 1 1920)
5s '10 J-J $2,000c...July 1 1936
5s '20 J-J 48,000.....yearly
City-Hall (*Red. beg. July* 1 1922).
4½s'12 J-J $14,000....July 1932
Water Bonds.
4½s'06 A-O $61,000r...Apr 1 1926
4½s'16 J-J 70,000....July 1 1941
(Subject to call beg. July 1 1926)
Refunding Bds.(*Red. beg.in* 1922)
5s '02 M-N $16,000r...Nov 1 1932
Refunding Water Bonds.
5s '05 F-A $75,000r...Feb 1 1935
GEN. BD. DT. Oct. 13 '25 $359,010
Water debt (incl.)..... 206,000
Assessment debt (add'l).... 233,970
Sinking fund..... 52,902
Assess. val., real estate....5,842,670
Assess. val., pers'l property2,958,940
Other assessable property...1,288,012
Tot. assess. val.(act.)'25 $10,089,622
Total tax (per $1,000) 1925...$32.00
INT. at Nat. Park Bank, New York, and at State Treasurer's office

NEWTON SCH. DIST.
This district is in Harvey County.
4½s'12 --- $76,000c.....1932
(Subject to call 1922.)
4¼s'16 A-O 60,000c...Oct 1 1936
(Subject to call after Oct. 1 1926.)
5s '20 J-J { 20,000c..Jan 1 '26-'29 / 75,000c...Jan 1 1930
BOND. DEBT Nov 20 '25 $231,000
Sinking fund..... 20,000
Ass'd val. '25 (abt. ½ act.)11,397,856
Sch. tax rate (per $1,000) '25..$16.00
Population in 1923.....10,000

NICKERSON.
This city is in Reno County.
GEN. BD. DT. Jan 1 '25.. $59,790
Assessment debt (add'l).. 33,400
Assessed value 1924.....1,023,454
Total tax rate (per $1,000) '24..$23.80
Population 1910, 1,195; 1920...1,049

NORTON.
This city is in Norton County. Incorporated Sept 12 1885.
5s M-N 10,105.84c May 1 1933
Funding & Refunding Bonds.
--- $7.500c....Apr 1 1930
Electric-Light Bonds.
1½s F-A $20,000c...Aug 1 1942
(Red. 20 yrs. after date of issue.)
Paving Bonds.
5s --- $14,000c..Feb 1 '26-'39
5s --- 63,000c..May 1 '26-'39
s --- 22.500c.....
s --- 121.000c.....
5½s --- { 41.000c..Nov 1 '26-'40 / 115.500c..Feb 1 '26-'41
5½s --- 7.70)c Oct 1 '26-'41
Water-Works Bonds.
1½s A-O $18,000c...Apr 1 1939
(Red. 20 yrs. after date of issue.)
Purification Plant Bonds.
1½s M-N $10,200c...Nov 1 1935
Lateral Sewer Bonds.
1½s s-a $1,825c...1-10th yrly
TOTAL DEBT Oct 14 '25.. $452,330
Water debt (incl.)..... 18,000
Tot. assess. val. 1925 2,041,002
Total tax rate (per $1,000) '25 $46.75
Population 1910, 1,787; 1920, 2,186
INT. on refunding 5s and 5½s payable in New York; on other bonds in Topeka.

OAKLEY.
This city is in Logan County.
GEN. BD. DT. Oct 13 '25.. $113,599
Water debt (iacluded)..... 54,000
Assessment debt (add'l)... 15,500
Floating debt..... 4,164
Sinking fund..... 1,542
Tot. ass'd val. '25 (½ act.)..1,136,478
Total tax rate (per $1,000) '25..$50.00
Population in 1910, 681; 1920, 768

OAKLEY JOINT S. D. NO. 2.
This district (P. O. Oakley) is in Logan County.
BOND. DEBT Jan. 1 '25... $190,000
Floating debt (add'l) 4,536
Total assess. val. 1924.....1,152,412
School tax rate(per $1,000) '24 $21.00
Population (est.).....1,000
INT. at office of State Treasurer.

OBERLIN.
This city is in Decatur County.
Water Bonds.
4½s'09 M-S $25,000c.....1929
Light Bonds.
5s '06 A-O $4,500c....$500 yrly
BOND. DEBT Nov 20 '24.. $398,753
Water debt (incl.)..... 48,000
Tot. assess. val. (80% act.)1,652,908
Total tax rate(per $1,000) '24..$16.50
Pop'n in 1910, 1,157; '20.....1,247
INT. is payable in Topeka.

OLATHE.
This city is in Johnson County.
Refunding bonds.....$16,954
Street improvement bonds.. 31,142
Water-Works Bonds.
5s '13 $65,000.....1938
GEN. BD. DT. Nov 20 '25 $128,608
Assessed valuation 1925...3,448,856
Tot. tax rate (per $1,000) '25..$39.45
Population 1910, 3,272; 1920, 3,268

OSAGE CITY.
This city is in Osage County.
Refunding Bonds.
5s '07 J-J $10.000c.....1927
5s '17 M-N 15,000c.....1931
-s '24 --- 11,500c 1942-1944
-s '25 --- 51,000c 1938-1954
Water Bonds.
5s '09 F-A $80.000c.....1939
5s '24 --- 50,000c...Feb 1 1944
Sewer Bonds.
5s '10 F-A $23,000c.....1930
5s '11 A-O 6,164c...Part yearly
Paving Bonds (*Part yearly*).
-s '22 $91,000c.....
BOND. DEBT Sept 30 '25.. $308,500
Water debt (included)..... 130.000
Floating debt (add'l)..... 5,980
Tot. ass'd val. 1925...1,725,923
City tax rate (per $1,000) '25..$21.50
Popula'n 1910, 2,432; 1920, 2,376
INT. on city bldg., and refunding bonds of 1907 is payable in New York; others in Topeka.

OSAGE CITY SCH. DIST. No 20
A district in Osage County.
Building Bonds.
4½s'12 J-J $10,500c...July 1 '26-'32
BOND. DEBT Jan 1 '25.. $74,500
Total assessed val.(act.)'24 2,464,000
School tax rate(per $1,000) '24$18.70
Population in 1924 (est.).....3,042

OSAWATOMIE.
This city is in Miami County. Commission government adopted Feb. 17 1914. Population 1910, 4,046; 1920, 4,772.
Refunding Bonds.
5s '09 --- $7,000c...Mar 1 1929
Water Bonds.
5s '12 --- $1,500c...Jan 1 1945
4½s'15 J-J 40,000c...Jan 1 1945
4¼s'17 A-O 12,000c....1926-1937
Sewer Bonds.
5s '09 --- $15,000c...Aug 1 1939
Light Bonds.
5s '12 J-J $18,500c...July 1 1942
GEN. BD. DT. Oct 13 '25.. $332,947
Water & light debt (incl.).. 250,500
Assessment debt (add'l)... 105,957

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OSAWATOMIE (*Concluded*).
Sinking fund—General---- 20,000
Water ---------- 11,000
Total assess. val. 1925---- 2,193,574
Total tax (per $1,000) 1923---$24.19

OSAWATOMIE SCH. DIST.
High School Bonds.
4½s J-J $42,000c July 1 '26-'46
BOND. DEBT Dec 1 '25-- $43,000
Floating debt (add'l)------ 40,000
Tot. ass'd val. '25 ¾ act.)--2,691,000
Tax rate (per $1,000) 1925---$24.00
Population in 1925----------3,750

OSBORNE.
This city is in Osborne County.
BD. DT. (special assessment) Jan 1 '25-------- $289,547
Assessed valuation 1924---2,325,534
Total tax rate (per $1,000) '24-$31.90
Population 1910, 1,566; 1920--1,635

OSWEGO.
This city is in Labette County.
Water Works Impt. Bonds.
½s'20 --- 4,750 ----July 1926
Electric Light Bonds.
5s '19 --- $40,000 -----1926-1933
Storm Sewer Bonds.
5s '20 --- $6,000----------1950
(Optional after 10 years.)
Internal Impt. & Paving Bonds.
5½s'21 --- $76,000--Jan 1 '26-'41
Floating Indebtedness Bonds.
6s '21 --- 10,000 ----1926
GEN. BD. DT. July 22 '25 $156,500
Tot. ass'd val. '25 ---------1,328,850
Tot. tax rate (per $1,000) '25-$62.74
Population 1910, 2,317; 1920, 2,386

OTTAWA.
This city is in Franklin County. Inc. June 18 1866. Commission government adopted Mar. 13 1913. V. 96, p. 890. Population 1910, 7,650; 1920, 9,018.
Refunding Bonds.
4½s'01 M-N $19,000r*----1926-1931
5s '13 M-N 24,000r*----1926-1933
5s '14 J-J 404,000r*----1926-1934
Auditorium Bonds.
5s --- $49,000r* ---1926-1939
Water and Light Bonds.
4s '06 J-J $27,000r* July 1 '26-'34
5s '06 --- 16,000r* ---1926-1929
5s '10 J-J 3,000r* July 1 '26-'28
5s '11-'12 -- 10,000r* ---1930 & '31
5s '13-'14 -- 10,000r* --------1934
Sewer and Paving (General).
5s --- $94,027.21r* ---------
(Due in from 1 to 5 years.)
Municipal Bonds.
-s --- $45,0004*----------
Water Dam Bonds.
5s '19 --- {$11,000r* ---1934-1944
600r* --------1945
Sewer Bonds.
4¾s --- $4,000r* ----------
4¾s'25 M-N 2,480 -----1926-1930
GEN. BD. DT. Nov 26 '24 $216,876
Water debt (add'l)--------- 389,000
Assessment debt (add'l)--- 246,319
Sinking fund, general----- 17,000
Sinking fund, water------- 60,500
Assessed value, real estate-5,752,715
Assessed value, personal---2,623,275
Other assessable property-- 783,800
Total assessed value 1924--9,159,790
Total tax (per $1,000) 1924---$31.37
INTEREST is payable mostly at State Treasurer's office in Topeka.

OTTAWA SCHOOL DISTRICT.
High School Bonds.
4½s'16 J-J $60,500c--J-J 1 '26-'33
Ward School Bonds.
4½s'16 J-J $13,000c--J-J 1 '26-'33
BOND. DEBT Oct 14 '25- $73,500
Assessed value 1925 (act.)- 9,499,492
Tax rate (per $1,000) 1925---$13.90
Population 1925---------- 9,950

OXFORD.
This city is in Sumner County.
Electric Light Bonds.
5s --- $18,000----------
GEN. BD. DT. Nov 1924--$44,000
Water debt (incl.)---------- 26,000
Floating debt (add'l)------- 1,000
Assessment debt (add'l)----- 26,000
Assessed valuation 1924----669,580
City tax rate (per $1,000) '23-$11.00
Total tax rate (per $1,000) '23-$32.10
Population in 1910, 624; 1920, 748

PAOLA.
This city is in Miami County.
Refunding Bonds.
4s '99 --- $9,500c---Jan 1 1929
4½s'17 --- 10,000c----------
City Hall Bonds.
5s --- $6,500c----------
Water Works Bonds.
-s --- $60,000c----------
-s --- 4,000c----------
-s --- 41,000c----------
Park Bonds.
-s --- $10,000c----------
Sewer Bonds.
-s --- $1,400c----------
GEN. BD. DT. Sept 15 '25 $127,599
Assessment debt (add'l)--- 137,922
Sinking fund—General---- 8,015
Water ---------- 6,478
Assess. val., real estate----2,347,075
Assess. val., personal-----1,056,515
Other assess. property----- 360,719
Assess. val. '25 (abt. 9-10 actual)----------3,723,044
Tot. tax rate (per $1,000) '25-$32.26
Population 1910, 3,207; 1920, 3,238

PAOLA SCHOOL DISTRICT.
Building Bonds.
4½s'17 J-J $24,000---$4,000 y'ly
BOND. DEBT Dec 1 '25-- $90,000
Total assessed val. 1924 100% actual)----------6,064,666
Sch. tax rate (per $1,000 '25)-$12.00
Population in 1920----------4,000

PARSONS.
This city is in Labette Co. Incorp. Mch. 8 1871. Commission government adopted Oct. 26 1909. V. 89, p. 1238. Population 1910, 12,463; 1920, 16,028.
Railroad Bonds.
5s '13 M-S $17,500c---Sept 1 1933
(Subject to call after 1918.)
Refund. Bonds (*Red. beg. in* 1917).
5s '15 M-S 70,000----Sept 1 1945
4½s'16 F-A 9,000----------1941
4½s'16 M-S 15,000----------1927
4½s'16 M-S 107,500----------1941
Funding (*Red. beg. 5 yrs. fr. issue*)
5s F-A $45,000r*------- 1931
Water-Works Bonds.
-s --- $785,000----------
5¾s --- $15,000----------
Park Bonds.
4½s'18 J-J $8,000----------1928
City Hall Bonds.
5s '22 J-J $150,000--Jan 1 '30-'42
GEN. BD. DT. Nov 15 '25-$1,127,358
Assessment debt (add'l)-- 66,920
Sinking fund—General--- 21,576
Water ---------- 65,426
Assessed value 1925 (about 75% actual)---------- 15,244,647
Total tax (per $1,000) '25----$41.10
INT. on 5s of 1922 at the State Treasurer.s office; on others at fiscal agency in Topeka.

PARSONS SCH. DIST. NO. 33.
Building Bonds.
5s J-J $4,000----Jan 1 1926
5. '24 F-A 400,000----------
TOT. BD. DT. Oct 4 1925- $440,000
Tot. assess. val. (act.) '25 15,696,327
School tax ra. (per $1,000) '25---$19.90
Population in 1925 (est.)----18,000
INT. is payable at State Treasurer's office in Topeka.

PEABODY.
This city is in Marion County.
Water-Works Bonds.
5s '20 s-a 55,000c Yrly on Jan 1
Sewer Bonds.
4½s'23 s-a $4,035c Yrly to Jan 1
Paving Bonds.
4½s'16 s-a $1,310c ---Yrly Jan 1
4½s'17 s-a 672c ---Yrly Jan 1
5s '19 s-a 25,7.0c ---Yrly Jan 1
4¾s'23 s-a 11,070c---Yrly Jan 1
4¾s'24 --- 6,057 ---Y'rly, July 1
Refunding Bonds.
6s '20 s-a $7,943c ---Yrly Jan 1
GEN. BD. DT. Nov 28 '25 $110,797
Assessment debt (add'l)-- 93,478
Tot. ass'd val. '25(¾ act.)2,428,000
City tax rate (per $1,000) '25-$14.70
Population 1910, 1,416; 1920, 2,455
INT. at the State fiscal agency.

PHILLIPSBURG.
This city is in Phillips County.
Water Works Bonds.
5s '23 J-J $50,000----Jan 1 1943
5s --- 15,000----------
BOND. DEBT Jan 1 '25-- $212,000
Total assess. val. 1924----1,806,350
Total tax rate (per $1,000) '24-$37.00
Population 1910, 1,302; 1920, 1,310

PHILLIPSBURG SCHOOL DIST.
School Building Bonds.
4½s J-J $21,000c ----1926-1932
BOND. DEBT Oct 17 '25- $21,000
Tot. ass'd val. '25(75% act) 2,600,000
School tax (per $1,000) 1925--$13.50
Population 1922 (est.)--------2,500

PITTSBURG.
This city is in Crawford County. Inc. June 21 1880. Commission government was adopted Feb. 21 1910. V. 90, p. 576.
Park Bonds.
5s '06 A-O $7,000c---Oct 1 1926
4½s'1 J-J 37,000c---Jan 1 1940
Refunding Bonds.
5s '07 J-D $23,859.31c J'ne 1 1927
Water-Works Purchase Bonds.
4½s'11 A-O $179,000---Oct 1 1941
Sewage Disposal Bonds.
4¾s F-A $115,000 ------- Serially
GEN. BD. DT. Oct 14 '25- $430,000
Assessment debt (add'l)--- 500,000
Sinking fund---------- 30,000
Assess. val. 1925--------19,536,800
City tax (per $1,000) 1925----$12.50
Pop'n 1910, 14,755; 1920, 18,052
INT. at Nat. Park Bank, N. Y., and at State Treasurer's office.

PITTSBURG SCH. DIST. NO. 49.
Senior High School Bonds.
4¾s'19 J-J {$83,000---Sept 2 1929
140,000-Sept 2 '30-'43
35,000---Sept 2 1944
5¾s'21 J-J {20,000---Jan 1 '26-'27
20,000---Jan 1 1928
20,000---Jan 1 '29-'30
60,000---Jan 1 '30-'33
Douglass School Bonds.
4¾s'12 J-J {$16,000c--Jan 1 '28-'31
3,000c---Jan 1 1932
Forest Park School Bonds.
5s '13 J-J {$2,000c---Jan 1 1926
4,000c---Jan 1 1927
12,000c--Jan 1 '28-'33
BOND. DEBT Oct 15 '25 $415,000
Sinking fund---------- 44,000
Assessed value, real estate12,308,845
Assessed value, personal-- 4,190,395
Corporation ---------- 2,941,695
Total assessed val. 1925 19,440,835
School tax (per $1,000) 1925---$18.00
Population in 1922 (est.)-----20,000
INT. is payable in Topeka.

PLAINVILLE.
This city is in Rooks County.
GEN. BD. DT. Jan 1 '25-- $62,000
Assessment debt (add'l)--- 109,864
Assessed valuation 1925---1,199,317
City tax rate (per $1,000) '24-$17.00
Tot. tax rate (per $1,000) '24--$42.74
Population 1910, 1,090; 1920, 1,004

PLEASANTON.
This city is in Linn County.
BOND. DEBT Oct 20 '25- $98,500
Water debt (incl.)---------- 32,500
Assessed valuation 1925---1,199,317
Total tax rate (per $1,000) '24-$41.48
Population 1910, 1,373; 1920, 1,291

POTWIN.
This city is in Butler County.
GEN. BD. DT Jan 1 '25----$22,500
Assessment debt (add'l)---- 25,200
Assessed valuation 1923----463,863
Total tax rate (per $1,000) '23-$27.45
Population 1910, 249; 1920-----415

POTTAWATTAMIE COUNTY
Westmoreland is the county seat.
Funding Bonds.
4½s'17 J-J $33,000--$5,000 yearly
BOND. DEBT Oct 18 '25 $33,000
Floating debt (add'l)----- 37,663
Assess. val., real est------21,749,045
Assess. val., personal---- 7,481,882
Other assess. prop------- 7,847,393
Tot. asses. val. (70% act) '25 37,078,370
State & Co. tax rate (per $1,000) 1925 ---------$8.75
Popula'n 1910, 17,522; 1920, 16,352

PRATT.
This city is in Pratt County. Inc April 17 1884.
Refunding Bonds.
4s '06 --- $8,000----------1928
4¾s'25 J-J 70,000----------
Main & Intercepting Sewer.
5s '09 --- $8,500----------1939
5s '15 --- 1,335----------1945
Anthony & Northern Bonds.
5s '13 --- $20,000----------1943
Water-Works Bonds.
5s '09 --- $20,000----------1939
5s '15 --- 29,000----------1935
5s 14,300 -----1926-1938
Electric-Light Bonds.
5s '14 --- $50,000----------1934
-s 14,300 ----1926-1938
GEN. BD. DT. Oct 14 '25- $400,000
Assessment debt (add'l)--- 420,000
Total assess. val. '25 (act.)-4,453,548
Total tax (per $1,000) 1925 -$45.00
Population 1910, 3,302; 1920, 5,183
INT. at State Treasurer's office.

PRATT CITY SCHOOL DIST.
4½s'08 M-S *$19,000c--Sept 1 1928
5s '14 F-A *35,000--Feb 10 1934
5s '19 --- 110,000---Jan 1 1939
6s '21 M-S {30,000-Mar 15 '26-'30
84,000---Mar 15 1931
BOND. DEBT Nov 25 '25 $278,000
Total assess. val. 1925----5,023,545
Tax rate (per $1,000) 1925---$20.00
Population in 1920----------5,111
*Red. after 10 years from issue
INT. at State Fiscal Agency Topeka.

PRATT COUNTY.
County seat is Pratt. The County Commissioners have effected a compromise on most of bonded debt of Pratt County by paying one-third of face value of past-due coupons and agreeing to pay two-thirds of int. on remaining coupons as they mature In other words, 4% int. is being paid instead of 6%. V. 71, p. 303.
Refunding Bonds.
4s '04 J-J $119,000c---July 1 1934
Court-House and Jail Bonds.
4½s'09 J-J $75,000c---July 1 1929
BOND. DEBT Oct 22 '25 $40,000
Sinking fund---------- 25,000
Assessed value, real estate.22,568,218
Assessed value, personal-- 4,401,760
Other assessable property- 823,747
Total assessed value 1925 (2-3 actual)----------31,572,514
State & Co. tax (per $1,000) '25 $7.40
Popula't'n 1910, 11,156; 1920, 12,909

PRETTY PRAIRIE.
This city is in Reno County.
Water-Works-System Bonds.
4¼s'19 F-A $28,000----------1939
BOND DEBT Nov 21 '25---$28,000
Total assessed value 1925 (about 65% actual)-----636,278
Tot. tax rate (per $1,000) '25-$12.67
Population in 1920, 432; 1910--327

PROTECTION.
This city is in Comanche County.
Water & Electric Light Bonds.
5s '14 M-N $20,000c---May 1 1934
(Optional 1924.)
Water & Light Extension Bds.
5s '17 F-A $20,000c---Aug 1937
(Optional 1927.)
Funding Bonds.
5s '18 F-A $7,000c-----Aug 1938
(Optional 1928.)
Water-Extension Bonds.
5½s'21 M-N $19,000c-----Nov 1946
(Optional 1936.)
Public Impt. Refunding Bonds.
5½s'22 M-N $38,000c------Serially
GEN. BD. DT. Oct 14 '25--$104,000
Water debt (included)----- 19,000
Assessment debt (add'l)---- 10,000
Sinking fund---------- 20,716
Tot. assess. val. '25 (70% act.)----------747,770
Total tax rate (per $1,000) '25-$49.60
Population in 1910, 390; 1920, 1,109
INT. at State fiscal agency at Topeka.

QUINTER CITY.
This city is in Gove County.
Water & Light Bonds.
4¾s'17 --- $14,000r----------1937
5s '18 --- 5,000r----------1938
6s '21 --- 45,000r----------1931
5s '23 --- 42,000r----------1943
GEN. BD. DT. Oct 14 5-$106,000
Water debt (incl.)---------- 42,000
Assess. val. real & personal- 454,981
Other assess. property----- 30,640
Tot. assess val. '25 (3-5 act.) 485,621
Total tax rate (per $1,000) '25-$51.00
Population in 1910, 450; 1920, 382

RENO COUNTY.
County seat is Hutchinson.
-s --- $900,000----------
Road Bonds.
4¾s'20 ---$225,000 -----1926-1940
5s '20 ---1,153,000 -----1926-1940
5s '21 --- 248,000 -----1926-1941
Refunding Bonds.
5s '00 J-J $9,000r---June 1 1930
4½s'98 F-A 55,000r---Feb 1 1928
(Subject to call after 1918)
4½s'98 J-D $39,000r---Dec 1 1928
(Subject to call after 1918)
4s '99 J-D $32,000r June 1 '26-'29
BOND. DT. June 14 '23--$1,970,472
Assess val. '24 (equal'd)--98,213,381
State & County tax rate (per $1,000) 1924 ----------$7.65
Pop'n in 1910, 37,853; 1920, 44,423
INT. at State Treas. office; on others at Nat. Park Bank, N. Y.

REXFORD.
This city is in Thomas County.
Water Bonds.
4½s --- $25,500----------
GEN. BD. DT. Oct 14 '24- $54,000
Floating debt---------- 5,000
Sinking fund---------- 5,500
Assessed valuation 1924--- 313,468
Total tax rate (per $1,000) '24-$54.01
Population in 1920----------400

RICE COUNTY.
Lyons is the county seat.
BOND. DEBT Nov 24 '26 $125,067
Assess. val. real estate----30,531,355
Assess. val. personal----- 5,156,730
Other assess. property---- 8,058,345
Tot. assess. val. '25 (act.)-43,746,430
State & Co. tax (per $1,000) '25-$6.73
Populat'n 1910, 15,106; 1920, 14,832
INT. at Nat. Park Bank, N. Y., and at State Treasurer's office.

ROSEDALE.
See Kansas City.

RUSSELL.
This city is in Russell Co. Inc. June 2 1872. Pop'n 1920, 1,700.
Water-Works & Elec.-Lt. Bonds.
4½s'10 J-J $17,500----Jan 1 1930
5s '11 J-J 28,000----July 1 1931
5s '15 --- 17,500----Oct 1 1935
Subject to call after July 1 1925.)
5s '24 J-D 95,000----Dec 1 1954
Internal Improvement.
5s '24 --- $409,500----------
BOND. DEBT Oct 1925--- $492,500
Assess. val. 1924 (¾ act.)--2,520,770
City tax rate (per $1,000) '25-$25.20
INT. at State Treasurer's office.

SABETHA.
This city is in Nemaha County. Incorporated in 1874. Commission government adopted Feb. 20 1913.
Sewer Bonds (*General*).
5s s-a $10,000-----1926-1930
Water-Works Bonds.
4½s'10 s-a $38,000 -----1926-1940
-s --- 60,000----------
City Hall & Memorial Bonds.
-s --- $61,500----------
Assessment sewer (s.-a.)--$1,020.12
Refunding bonds (s.-a.)---21,906.00
Paving bonds (gen ral) & assessment, combined--} 19,598.00
TOT. BD. DT. Nov 1924-- $295,046
Assessed valuation 1924---2,252,969
Total tax rate (per $1,000) '24-$40.40
Population 1910, 1,768; 1920, 2,003
INT. at State Treasurer's office.

ST. FRANCIS.
This city is in Cheyenne County.
GEN. BD. DT. Nov 20 '25 $88,000
Assessed valuation 1925---1,027,000
City tax rate (per $1,000) '25-$12.00
Population in 1910, 492; 1920, 733

ST. JOHN.
This city is in Stafford County.
Refunding Bonds.
4¾s --- $18,500c----------
Bonded debt—
Water and light bonds---$107,500
Funding floating debt---- 11,500
Sewer bonds---------- 7,000
Refunding bonds---------- 10,000
Paving bonds---------- 173,300
Convention Hall bonds--- 2,000
GEN. BD. DT. Jan 1 '25--- $228,000
Assessment debt (add'l)--- 109,200
Assessed val., real estate--- 849,295
Assessed val., personal----- 519,661
Other assessable property-- 124,177
Tot. assess. val. (act.) '25 -1,493,133
Total tax rate (per $1,000) '25-$49.30
Population 1910, 1,785; 1920, 1,671

ST. MARYS.
This city is in Pottawatomie Co.
Park Improvement Bonds.
-s --- $10,000----------
Water and Light Bonds.
5s M-S $20,000c----------1928
(Subject to call in 1918.)
Funding Bonds.
5s J-J $7,000c----------1932
(Subject to call in 1922.)
BOND. DEBT Oct 13 '25--- $8,000
Water debt (included)------ 4,000
Assessment debt (add'l)----- 10,000
Floating debt (add'l)------- 7,000
Total ass'd val. '25 (40% act.)-831,946
Total tax rate (per $1,000) '23-$33.15
Population 1910, 1,397; 1920, 1,321
INT. is payable at State Treas. office in Topeka.

SALINA.
This city is the county seat of Saline Co. Incorporated as a village Apr. 22 1867; as a city of 3d class Nov 21 1870 as a city of 2d class Oct. 11 1878 and as a city of 1st class July 9 1920.
Building Bonds.
5½s --- $10,000----------
Refunding Bonds.
4½s'08 J-J $16,000c---July 1 1928
4½s'09 M-N 20,000c--Nov 29 1929
Railroad Aid Bonds.
5s '16 J-D $10,000--Dec 15 1946
(Subject to call aft. Dec. 15 1926)
5 --- 10,000----Jan 1 1946
Memorial Hall Bonds.
5½s ---$300,000----Jan 1 1940
Fire Station Bonds.
4½s --- $20,000----Oct 1 1937

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SALINA (*Concluded*).

Park Bonds.
6½s'17 M-S $30,000---Sept 1 1937
City-Hall-Building Bonds.
4½s'11 A-O $40,000---Apr 1 1931
Street Improvement Bonds.
4¾s'23 A-O$240,000--Apr 1 '26-'33
Water-Works Bonds.
4½s'25 A-O$602,082c--Oct 1 '26-'45
GEN. BONDS Oct 29 '25-$1,090,632
Water debt (included)---- 605,082
Paving assess. bds. (add'l) 583,760
Special sewer bonds (add'l) 39,550
Sinking fund---------- 79,986
Total assess. val. 1925
(90% actual)---------- 29,520,404
City tax (per $1,000) 1925----$8.70
Popula. 1910, 9,688; 1920----15,085
INT. at State Treasurer's office, Topeka, Kan.

SALINA SCHOOL DISTRICT.
Building Bonds.
4½s'08 M-S $20,000c---------1928
(Subject to call any interest date)
4½s'12 J-J 20,000c--July 1 1932
4¾s J-J 100,000c-July 1 '26-'35
4½s'17 J-J 25,000c-July 1 '33-'37
5s '20 J-J 182,500c-Jan 1 '30-'40
5s '21 J-J 39,000c----------
4¾s --- 25,000----------
4¾s'24 J-J 225,000-------Serially
(Due serially beginning 1935.)
BOND. DEBT Oct 14 '25 $611,500
Tot.ass'd val.'25(70%act.)28,322,456
School tax (per $1,000) 1925-$12.00
Population in 1920----------15,089
INT. at State Treasurer s office.

SALINE COUNTY.
County seat is Salina.
BOND. DEBT Oct 1925- $175,000
Sinking fund---------- 8,000
Tot.lass'd val.'25(3-5 act.)64,824,302
State&Co.tax (per $1,000) '25--$4.58
Popula'n 1910, 20,338; 1920, 25,103
INT. at Nat. Park Bank, N.Y.C.

SCOTT CITY.
This city is in Scott County.
GEN. BD. DT. Oct 21 '25--$137,000
Tot. ass'd val. '25 (½ act.)--787,495
Tot. tax rate (per$1,000) '25.$63.30+
Population 1910, 918; 1920----1,107

SEDAN.
This city is in Chautauqua County.
GEN. BD DT. Oct 13 '25- $392,000
Assessment debt (add'l)--- 80,000
Tot. ass'd val.'25 (½ act.)-1,500,000
Total tax (per $1,000) 1924---$44.95
Population 1910, 1,211; 1920--1,885
City has no sinking fund for the retirement of bonds, as all bonds are optional and each year a levy is made for the payment of the bonds to be retired next year.

SEDGWICK COUNTY.
County seat is Wichita.
Railroad-Aid Bonds.
4s '08 J-J $33,500c---Oct 1 1928
(Subject to call after Oct. 1 1918
4s --- $16,500---------1931
Bridge Bonds (*Red. beg. in* 1917).
4½s'07 J-J $100,000c---Oct 1 1927
Road Improvement Bonds.
4¼s --- $350,000 -----1926-1939
5½s'21 --- 120,000--Sept 1 '26-'41
4½s --- 310,000----------
4½s --- 202,462----------
4½s --- { 9,000--$1,000 yearly
{85,500--4,500 yearly
4½s'25 J-J 10,000 -----1926-1935
GEN. BD. DT. Jan 1 '25 $1,499,445
Assess. val. (equal'd) '24.177,477,902
State&Co.tax(per $1,000) '24---$5.00
Pop'n in 1910, 73,095; 1920, 92,234
INT. at Nat. Park Bank, New York and on road bonds at the State Treasurer's office.

SENECA.
This city is in Nemaha County.
4½s'19 F-A $115,000----------
City-Hall Building Bonds.
4½s'16 J-J $30,000--Sept 1 '26-'36
Refunding Bonds.
6s $23,000c----------
GEN. BD. DT. Jan 1 '25-- $221,345
Assessment debt (add'l)--- 200,951
Assessed valuation 1924---1,799,159
Total tax rate (per $1,000) '24-$34.41
Pop'n 1910, 1,806; 1920------1,885

SEWARD COUNTY.
Liberal is the county seat.
Refunding Bonds.
6s '07 J-J $34,000c---**July 1 1927**
6s F-A 14,700c----------
4s '02 J-J 2,000c---Jan 1 1932
Funding Bonds.
5s J-J $22,500c---Jan 1 1943
BOND. DEBT Oct 14 '25 $46,700
Floating debt (add'l)----- 20,500
Sinking fund---------- 4,654
Assessed value, real------ 8,458,128
Assessed value, personal-- 2,069,370
Assessed value, public util. 1,635,522
Tot.ass'd val.'25 (4-5act.).12,163,020
State & Co. tax rate (per $1,000) 1925----------$7.50
Pop'n in 1910, 4,091; in 1920, 6,220
INT. at Bank of America, N. Y.

SHARON SPRINGS.
This city is in Wallace County.
GEN. BD. DT. Nov 1 '24- $100,000
Water debt (included)----- 59,500
Assessment debt (add'l)---- 14,000
Sinking fund---------- 12,062
Tot. ass'd val.'25 (½ act.)-- 619,946
Total tax rate (per $1,000) '24-$38.20
Population in 1910, 440; 1920, 815

SHAWNEE COUNTY.
County seat is Topeka.
Road Bonds.
5s '21 J-J $300,000----------
4½s --- 175,000----------
5s '23 J-J 160,000 -----1926-1933
4¾s'23 J-J 150,000----July 1 1944
TOT. BD. DT. Oct 17 '25 $1,275,076
Sinking fund---------- 200,000
Assessed value, real est--104,720,881
Assessed value, personal- 21,227,625
Other assessable property 5,773,705
Total assessed value 1924
(85% actual)--------121,722,211
State&Co.tax(per $1,000) '25--$7.77
Pop'n in 1910, 61,874; 1920' 69,159.
INT. at County Treasurer's office.

SMITH CENTER.
This city is in Smith County.
GEN. BD. DT. Oct 15 '25- $245,000
Assessment debt (add'l)--- 62,000
Assessed value 1923---1,683,210
Tot. tax rate (per$1,000)'25---$26.11
Population 1910, 1,292; 1920--1,567

SOLOMON.
This city is in Dickinson County.
Water Works Bonds
5s --- $75.000r---------1940
5s --- 14,000----------
Sewer Bonds.
4½s --- $10,000----------
BOND. DEBT Oct 13 '25--$136,927
Water debt (included)----- 80,500
Assessed value 1925------ 960.456
Total tax rate (per $1,000) '25 $35 00
Population 1910, 949; 1920----1,071
INT. at Topeka, Kansas.

SPEARVILLE.
This city is in Ford County.
GEN. BD. DT. Oct 1925---$56.000
Water debt (included)----- 16,000
Sinking fund---------- 4,000
Assessed valuation 1925---- 620.682
Total tax rate (per $1,000)' 25 $39.13
Population in 1910, 576; 1920, 629

STAFFORD.
This city is in Stafford County.
Incorporated Sept. 10 1885.
Refunding Bonds.
4½s'25 F-A $81,000 -----1926-1945
GEN. BD. DT. Oct 12 '25- $187,900
Water debt (included)----- 30,400
Assess. val. '25 (abt. 3-5 actual)---------- 1,569,760
Tot. tax rate (per $1,000) '25-$45 00
Population 1910, 1,927; 1920, 1,752
INT. at Nat.Park Bk., N. Y. City.

STERLING.
This city is in Rice County.
Water Bonds.
5s '24 May $10.000--$2,000 yearly
Refunding Bonds.
4¾s'25 F-A $39,397.60c----Serially
TOT. BD. DT. Jan 1 '25-- $284,343
Assessed valuation 1924---2,300,149
City tax rate (per $1,000) '24-$15.90
Total tax rate (per $1,000) '25--$33.88
Population 1910, 2,133; 1920, 2,060

STEVENS COUNTY.
Hugoton is the county seat.
Funding Bonds.
5s '01 J-J $55,000c---Jan 1 1931
BOND. DEBT Nov 20 '25- $57,500
Sinking fund---------- 12,114
Assessed val'n, real estate-6,465.393
Assessed val'n, personal--- 999,399
Other assess. property----- 627,524
Tot .ass'd val.'25(75%act.)8,092,316
State & County tax rate (per $1,000) 1925----------$7 05
Pop'n in 1910, 2,453; in 1920, 3,943.
INT. at Nat. Park Bk., N. Y.

SUMNER COUNTY.
County seat is Wellington.
Road Bonds.
4¾s'23 J-J $136 800--July 1 '26-'43
4¼s --- 10,000----------
4¾s'24 --- 59,500----------
Road Dist. No. 1 Bonds.
6s '21 J-J $80.000 -----1926-1941
4½s --- 338,000c----------
Road Dist. No. 2 Bonds.
6s '21 s-a $35,800 -----1926-1941
4½s --- 338,000c----------
Road Dist. No. 3 Bonds.
6s '21 J-J $32,000 -----1926-1941
4½s --- 157,300c----------
Road Dist. No. 4 Bonds.
4½s --- $23,500c----------
RD. IMPT. DT. Nov 18'24.$950,500
Assessed val'n, real estate-43,278,066
Assessed val'n, personal-- 8,984,570
Other assessable property-12,161,505
Tot.ass'd val.'24(75%act.)64,424,141
State&Co.tax(per $1,000) '23--$6.70
Pop'n in 1910, 30,654; 1920, 29,213
INT. at Nat. Park Bank, N. Y., and State Treasurer's office.

SYRACUSE.
This city is in Hamilton County.
BOND. DEBT Nov 1923--$103,000
Tot. ass'd val. '24---------- 900.989
Total tax rate(per $1,000) '24-$45.10
Population 1910, 1,126; 1920, 1,059

TONGANOXIE.
This city is in Leavenworth Co.
Water Works Bonds.
4¾s'17 J-J $36,000 -----1926-1937
Refunding Bonds.
4½s'25 --- $10,000--------serially
GEN. BD. DT. Nov 1 '24- $100,000
Water debt (incl.)--------- 53,000
Floating debt (add'l)------ 9,192
Assessment debt (add'l)--- 49,651
Assessed valuation 1924--- 831,010
Total tax rate (per $1,000) '24-$36.70
Pop'n 1910, 1,018; 1920--------971

TOPEKA.
This city is in Shawnee County Incorp. in 1854. In 1905 purchased plant of Topeka Water Co. V. 80, p. 1137. Commission government adopted Nov. 2 1909. V. 89, p.1298.
***Topeka Water Co. Bonds.**
5s '96 J-J $2g8,000c---Sept 1 1926
Water Bonds.
5½s'21 J-J $300,000----Jan 1 1941
5½s'21 M-S 140,000----Sept 1 1941
Bridge Bonds.
4½s A-O $39,411c---Apr 1 1930
Shunganunga Creek Bonds.
4½s M-S 4,101c---Mar 1 1930
Refunding Bonds.
4½s'06 --- 20,000c---Apr 1 1926
4½s'10 J-J 50,000c--July 15 1930
4½s'12 F-A 75,000c--Aug 10 1932
Electric Light Plant Bonds.
4½s'09 J-J $40,000c--June 1 1929
Crematory Bonds.
4½s'10 A-O $17,700c---Apr 1 1930
At. Top. & S. Fe RR. Aid Bds.
4s '01 J-J $59,000c---Jan 1 1931
Water and Light Reconstruction Bonds.
5s '21 --- $95,000---Dec 31 1941
Sewer Bonds.
5s '21 --- $6.000----June 1 '26 31
4¾s --- $48,000 -----1926-1931
4¾s'22 --- 23,500 -----1926-1932
Fair Ground Bonds.
-s --- $200,000----------
General Improvement Bonds.
4¾s'23 --- $200,000--Aug 1 '26-'33
4¾s --- 300,000----------
4½s'25 F-A 304,000c-Aug 1 '28-'35
Fire Protection Bonds.
4½s'25 F-A $97,376 -----1926-1935
GEN. BD. DT. Oct '25-- $305,212
Sinking fund, general---- 100,815
Sinking fund, water------ 40,180
Total assess. val. 1925---83,175,952
Total tax (per $1,000) 1925---$32.30
Pop'n 1910, 43,684; 1920, 50,022
***The Topeka water plant was purchased subject to these bonds. City now pays the interest on them, but bonds are not considered part of the city debt.**
INT. at Nat. Park Bank, N.Y.City

TOPEKA SCHOOL DISTRICT.
Refunding Bonds.
4½s'13 J-J $40,700c---Jan 1 1933
BOND. DEBT June 1 '25 $40,700
Assessed valuation 1924 80 000.000
School tax (per $1,000) 1925--$12.50
Population in 1920---------50,022
INT. at National Park Bank.

TOWANDA.
This city is in Butler County.
GEN. BD. DT. Oct 24 '25--$62,619
Assessed valuation 1925--- 403,330
City tax rate (per $1,000) '25 $28.00
Population in 1910, 275; 1920, 718
TROY.
This city is in Doniphan County.
GEN. BD. DT. Dec 1923-- None
Assessment debt (add'l)--- $200.000
Assessed valuation 1924--- 1,041,500
City tax rate (per $1,000) '24 $22.10
Total tax rate (per $1,000) '24-$38.76
Population in 1910, 940; 1920, 1,013

VALLEY FALLS.
This city is in Jefferson County.
GEN. BD. DT. Oct 1 '25-- $103,073
Water debt (incl.)--------- 34,000
Assessment debt (add'l)--- 81,507
Total assess. val. 1925----1,261,791
City tax rate (per $1,000) '25-$11.75
Total tax rate (per $1,000) '25-$34.56
Population 1910, 1,129; 1920, 1,218

VICTORIA.
This city is in Ellis County.
GEN. BD. DT. Nov 30 '25-$60,000
Assessed valuation 1925----474,729
Total tax rate (per $1,000)'23-$29.56
Population 1920----------600

WAKEENEY.
This city is in Trego County.
5s '23 M-N 12,000----May 1 1943
GEN. BD. DT. Oct 21 '25-$138,608
Water debt (incl.)--------- 12,000
Assessment debt (add'l)---- 78,305
Tot. as'd val.'25 (3-5 act.)- 939,625
Total tax (per $1,000) '25---$24.05
Population in 1910, 883; 1920, 1,003

WASHINGTON.
This city is in Washington Co.
BOND. DEBT Nov 8 1923.$225,000
Total assessed val'n 1924--1,568,036
Total tax rate (per $1,000) '24 $29.45
Pop'n in 1910, 1,547; 1920, 1,406

WATHENA.
This city is in Doniphan County.
GEN. BD. DT. Jan 1 '25-- $29,000
Assessed value 1924--------586,074
Total tax rate (per$1,000)'24-$29.08
Population 1910, 777; 1920----645

WAVERLY.
This city is in Coffey County.
GEN. BD. DT. Jan 1 '25-- $29,000
Assessed value 1924--------544,948
Tot. tax rate (per$1,000)'24.$--30.03
Population 1910, 751; 1920------619

WELLINGTON.
This city is the county seat of Sumner County. Incorp. Feb. 14 1880
City Hall Bonds.
4½s'07 J-J $25,000r---July 1 1927
(Subject to call $10,000 1912, $10,000 1917 and $10,000 1922.)
Water Works Bonds.
4½s'07 J-J $25,000----July 1 1927
5s '10 J-J $30,000----July 1 1930
5s '14 J-J $240,000----July 1 1944
(Subject to call beg. July 1 1929.)
Refunding Water Bonds.
4½s'16 J-D $50,000----Dec 1 1941
RR. Aid. Refunding Bonds.
4¾s'19 J-J $18,500----July 1 1939
Auditorium Bonds.
5s '19 J-J $140,000----July 1 1939
Main Sewer (*Red. any int. date.*)
4½s'16 J-J 5,500----Jan 1 1936
4½s'16 J-J 2,800----July 1 1938
Park Ground Purchase Bonds.
5s '19 J-J $18,000----July 1 1934
TOT. BD. DT. Oct 1925-- $912,150
Water debt (incl.)--------- 345,000
Sinking fund (water)------ 13,098
Assess. val. real estate----4,050,745
Assess. val. personal------1,820,660
Assess. val. public utilities- 791,087
Total assess. val. 1925----6,662,492
Total tax (per $1,000) 1925---$39.90
Pop'n 1910, 7,034; 1920------7,048
INT. at Nat. Park Bank, N. Y.

WELLSVILLE.
This city is in Franklin County.
GEN. BD. DT. Oct 1925---$47,792
Assessed valuation 1925---- 796,483
City tax rate (per $1,000) '25-$11.00
Total tax rate(per $1,000) '25--$26.30
Population in 1910, 648; 1920, 756

WHITE WATER.
This city is in Butler County.
GEN. BD. DT. Jan 1 '25-- $65,000
Assessed valuation 1923---724.516
Total tax rate (per $1,000)'23-$22.03
Population 1910, 518; 1920------556

WICHITA.
County seat of Sedgwick County. Incorp. Apr. 8 1871. The voters on Dec. 12 1911 defeated three propositions concerning the establishing of a municipally-owned water and light plant. V. 93, p. 1740.
Jail and Work House Bonds.
4½s'17 M-S $10,000----------1927
Refunding Bonds.
5s '99 J-J $50,000c---Jan 1 1929
(Subject to call after 1919.)
4s '05 M-N 18.000c----------1935
4½s'06 J-D 26.000----------1935
5s '07 M-N 17,000c----------1937
4½s'08 F-A 100.000c---Aug 1 1928
5s '09 A-O 16,000c----------1932
Cemetery Bonds.
6s '09 J-J $1,000c---July 1 1935
Forum Bldg. & Ground Bonds.
5s '09 F-A$150,000c---Aug 1 1939
Forum Annex & Exh. Bldg. Bds.
5s '20 M-N$200,000----------1939
Railway-Aid Bonds.
4s '11 M-S 30,000c----------1931
4s '11 J-J 30,000c----------1931
4s '11 M-N 30,000c----------1931
Dam Bonds.
5s '10 J-J $12,000c----------1929
Bridge Bonds.
5s '21 M-S $125,808.90------1940
4¾s'24M-N 298,635----------
4½s'24M-N 106,346----------
Park Bonds.
4¼s'24 M-N $55.000 -----1934-1943
Exhibition Bldg. Bonds.
4s '17 A-O$170,000----------1957
Park Blvd. & Impt. Bonds.
4¾s'19 J-D $75.000----------1929
4¾s'20 J-D 150.000----------1939
4¾s'22 F-A 55.000----------1941
Park Impt. Bonds.
4½s'22 A-O $75.000----------1941
4½s'22 M-N 2,500----------1932
4¾s'23 F-A 116,491.48-------1942
4½s'24 --- 70,000c-Mar 1 '34-'43
Bonds issued for paving, sewer, street opening, &c., 1-10 of which are payable each year--------$766,053
GEN.BD.DT.Sept 1 '25 $3,169.262
Assessment debt (add'l)-- 3.589,258
Assessed val. 1925------113,548,145
Total tax (per $1,000) 1925---$30.40
Pop'n '10 (Census) 52,450 '20 72,217
INT.at Nat. Park Bank, N.Y.City; and at State Treas. office, Topeka.

WICHITA CITY SCH. DIST. NO.1.
5s '11 J-J $75.000c---Jan 1 1931
4½s '11--- 55.000c---1-20 yearly
5s '19 --- 637,500c---1-20 yearly
6s '21 --- 280.000c---1-20 yearly
4¾s'22 --- 900,000c---1-20 yearly
5s --- 200,000c----------
Refunding Bonds.
4½s'11 J-J $52,500c---Jan 1 1934
4s '17 J-J 40,000c---Jan 1 1927
High-School Bonds.
4½s'09 M-S $72,500c---Sept 1 1929
BD. DEBT June 30 '25- $2,212,500
Sinking fund---------- 150,000
Assess. val. 1925----------115,000,000
School tax rate (per $1,000) '25 $16.00
Population in 1925 (est.)------90,000
INT. at Nat. Park Bank, N. Y., and at State Treasurer's office.

WILSON.
This city is in Ellsworth County.
Incorp. March 1883. Population 1910, 981; 1920, 1,020.
Water Bonds.
5s '11 Dec 15,000----Dec 1 1941
Light Bonds (*Optional*).
4½s'10 J-J $15.000----Jan 1 1940
-s '18 --- 20,000----------
BOND. DEBT Oct 14 '25- $45,000
Water debt (incl.)--------- 10,000
Total assess. val. (act.) '25.1 224,947
City tax rate (per $1,000) '25-$12.00
INT. at Nat. Park Bank, N. Y.

WILSON COUNTY.
Road Bonds.
5s --- $177.000----------
6s --- 75.000----------
BOND. DEBT Oct 15 '25 $252.000
Assess. val., real estate---20.329,660
Assess. val., personal----13.535.330
Other assess. property--- 9.745.285
Total assessed value 1925.43,610.175
State&co.taxrate(per$1,000)'25 8 00
Population 1920 (Census)----21,157
INT. at office of State Treasurer.

WINFIELD.
County seat of Cowley County. Incorporated Feb. 17 1879. Population 1910, 6,700; 1920, 7,933.
Refunding Bonds.
5s '11 J-J $28,000----May 1 1931
(Subject to call beg. May 1 1921)
4½s'16 M-S 89,000----Sept 1 1936
(Subject to call beg. Sept. 1 1926)
Park Bonds.
5s '07 M-S $4,000---Sept 16 1927
Street Intersection Bds. (Gen.)
5s '15 --- $3,228.60-Apr 1 1935
Railroad (*Red. beg. Aug.* 1 '19).
6s '09 F-A $20,000c---Aug 1 1939
Water Works Bonds.
4½s'09 J-D $40,000----June 1 1939
(Subject to call any time)
4½s'18 ---$125,000----Jan 1 1943
(Optional 1933.)
4¾s --- 112,000----------
Sewer (*Red. beg. Aug.* 1 1917).
s '07 F-A $28,000----Aug 1 1937
Street Paving Bonds.
5½s'21 J-J $86,000----------
4½s'24 --- 30,000----------

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WINFIELD *(Concluded).*
Public Bldg. Bonds.
4¾s ---$132,000
GEN. BD. DT. Dec. '23 $210,697
Assessment debt (add'l) 407,423
Other indebtedness 366,000
Total assessed val'n 1923 9,658,009
Total tax (per $1,000) 1923 $37.75
INT. at Nat. Park Bank, N. Y., and at State Treas. office, Topeka.

WINFIELD SCHOOL DISTRICT
Building Bonds.
4½s'23 ---$180,000c serially
4½s'16 J-J 72,000c July 1 1936
5s '23 --- 1,000c Dec 1 1933
5s '24 --- 1,000c Jan 1 1934
5s '24 --- 1,000c Feb 1 1934
5s '24 --- 1,000c Mar 1 1934
5s '24 --- 1,000c Apr 1 1934
5s '24 --- 84,000c July 1 1944
BOND. DEBT Oct 13 '25 $367,000
Assess. val. 1925 (50 to 60% actual) 10,147,000
Tax rate (per $1,000) 1925 $20.00
Population 1925 (est.) 12,000

WYANDOTTE COUNTY.
County seat is Kansas City.
Funding Bonds.
4½s'11 s-an $342,000 July 1 1941
4½s'17 J-J 120,000c July 1 '26-'37
Refunding Bonds.
4½s'11 J-J $144,000 Jan 2 1931
Road Bonds.
5s --- $50,000

Bridge.
4½s'04 J-J $295,000c Jan 1 '26-34
(Subject to call after July 1 1924)
4½s'12 F-A 270,000c F & A 1 '32-'41
4½s'12 F-A 20,000c June 1 1942
4½s J-D 20,000c 1933
4½s F-A 7,500c 1933
4½s J-J 40,000c 1934
4½s'14 --- 500,000c 1934-1943
4½s'14 --- 90,000c
4¼s'16 A-O 600,000c 1936-1955
BOND. DEBT Jan 1 '25 $3,124,710
Assess. val. '24 (equal'd) 156,351,061
Co. tax rate (per $1,000) '24 $4.50
Pop'n 1910, 100,068; 1920 122,218
INT. at State Treasurer's office.

YATES CENTRE.
This city is in Woodson County.
Refunding Bonds.
4½s'16 J-J $22,000 July 1 1936
(Subject to call beg. July 1 1921)
5s J-J 16,500 July 1 1942
Sewer Bonds.
5s J-J $18,000 Jan 1 1933
GEN. BD. DT. Nov 2 '25 $140,000
Assessment debt (add'l) 134,000
Assess. val. real estate 1,218,925
Assess. val. personal 464,300
Other assess. property 258,621
Total assessed value 1925 (about ¾ actual) 1,941,846
Total tax (per $1,000) '25 $43.80
Population 1910, 2,215; 1920, 2,306

State of Montana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864) May 26 1864
Admitted as a State (Act of Feb. 22 1889) Nov. 8 1889
Total area of State (square miles) 146,080
State Capital Helena
Governor (term exp. 1st Mon. Jan. 1929) J. E. Erickson
Sec. of State (term exp. 1st Mon. Jan. 1929) C. T. Stewart
Treasurer (term expires 1st Mon. Jan. '29) W. E. Harman
Auditor (term expires 1st Mon. Jan. 1929) Geo. P. Porter
Atty.-Gen. (term exp. 1st Mon. Jan. 1929) L. A. Foot

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The bonded debt of the State of Montana on Nov. 30 1925 was $5,534,000. The warrants outstanding on the same date were $4,300,000. The Capitol Building bonds given below are issued against a land grant; they amounted to $650,000 on Nov. 30 1925. The cash on hand on Nov. 30 1925 amounted to $3,298,985.12. The permanent school fund on Nov. 30 1925 held cash and securities amounting to $10,365,074.82, and other permanent funds on hand aggregated $2,930,100.29.

Loans Authorized.—The voters on Nov. 2 1920 approved the issuance of $5,000,000 State School bonds (V. 111, p. 2246). The constitutionality of the $5,000,000 State School bond issue was upheld by the State Supreme Court on Feb. 4 1921 (V. 112, p. 673). A legislative Act providing for a Soldiers' Bonus and a $4,500,000 bond issue to carry out the plan was approved by the voters on Nov. 7 1922 (V. 115, p. 2818). But in Feb. 1923 the State Supreme Court held the Act unconstitutional (V. 116, p. 741). The question came before the voters in the form of aconstitutional amendment on Nov. 4 1924 and was again defeated (V. 119, pages 1309, 1422 and 2786).

The State Supreme Court on May 2 1921 upheld the law passed by the special session of the 1921 Legislature, providing for the issuance of $3,000,000 in State Treasury note certificates for the purpose of payment of outstanding claims and accruing claims, &c. The Court ruled that these notes do not create an indebtedness under Section 2 of Article 13 of the State Constitution (V. 112, p. 2214).

LOANS—		*Interest*		*Principal*	
Name and Purpose		*P.Ct.*	*Payable.*	*When Due.*	*Outstand'g*
Capitol Building bonds	1909	5	M-N	May 1 1939	$500,000
Subject to call after May 1 1924.					
do do do	1911	5	A-O	Oct 1 1941	$100,000
Subject to call after Oct. 1 1926.					
Capitol Annex bonds	1919	5	M-N	May 1 1949	$50,000
Subject to call after May 1934.					
State Educa'l gold coup. bds.	1921	5½	J-J	July 1 1941	2,804,000
(Subject to call July 1 1931 or at any interest-paying date thereafter, upon giving a 30-day notice.)					
do do	1922	4½	J-J	Jan 1 1942	495,000
(Optional Jan. 1 1932 or any interest paying date thereafter upon giving a 30-day notice.)					
do do gold coup	1923	4¼	J-J	*July 1 1943	40,000
do do gold coup	1923	4¾	J-J	*July 1 1943	150,000
(* Optional July 1 1933 or any interest paying date thereafter upon giving 30-day notice.)					
do do gold coup. bds. '24		4¾	J-J	Jan. 1 1944	753,000
(Optional Jan. 1 1934.)					
do do gold coup. bds. '24		4½	---	---------	50,000
do do gold coup bds. '24		4½	J-J	July 1 1945	592,000
(Optional July 1 1935)					

The Capitol bonds are not a direct charge against the State but are secured by State land grants. All are held by the Permanent School Fund.

INTEREST on State educational bonds at State Treasurer's office or in New York City.

ASSESSED VALUATION.—For 1917 the total assessed valuation was $582,286,529, of which real estate and personal property was $433,863,891, live stock $65,865,652 and railroads $82,745,986. For 1918 the total assessed valuation was $592,692,780, of which real estate and personal property was $434,208,568, livestock $75,000,516 and railroads $83,483,696. For 1919 the total assessed valuation was $1,701,399,523, of which real estate and personal property was $1,305,530,136, livestock $160,026,565 and railroads $235,833,822. For 1920 real estate and personal property was assessed at $1,325,045,452, livestock at $108,841,802 and rialroads at $234,136,852, a total of $1,668,024,106. The total assessed valuation in 1921 was $1,665,242,702, including livestock at $108,841,802; in 1922 the total was $1,582,356,676, including $76,417,469 livestock. In 1923 the total valuation was $1,471,232,574, including $63,640,230 livestock. In 1925 the total valuation was $1,431,000. In 1924 the total valuation was $1,421,500,000, including $54,000 livestock. The State tax rate (per $1,000) in 1916 was $2.80; 1917, $2.80; 1918, $3.00; 1919, $4.97; 1920, $4.97; 1921, $4.367; $4.575 in 1922, and $4.40 in 1923 and 1924, on taxable valuation. The State tax on livestock in 1916 was $3; 1917, $3; 1918, $3; 1919; 67 cts.; 1920, $2; 1921, $3.50; $3.50 1922 and 1923, $3 1924.

Chapter 48, Laws of 1925, fixes the State tax rate (per $1,000) for 1925 and 1926 at $4.33 1-3 for each year.

METHOD OF ASSESSING.—In Montana all property is assessed at its full true value but for taxation purposes different percentages of the assessed value are taken. Moneys and credits are in the 7% class, household goods, farm machinery, &c., in the 20% class; all land and improvements in the 30%; live stock and stocks of merchandise in the 30%; property of public utilities in the 40%; net proceeds of mines, 100%, and all other property not otherwise specified in the 40% class. The average taxable value for all classes of property is slightly over 30%.

DEBT LIMITATION.—The constitution of Montana was adopted by popular vote Oct. 1 1889. Article XIII of the constitution of Montana, in relation to Public Indebtedness, is as follows:

Sec. 1. Neither the State, nor any county, city, town, municipality, nor other subdivision of the State shall ever give or loan its credit in aid of, or make any donation or grant, by subsidy or otherwise, to any individual, association or corporation, or become a subscriber to, or a shareholder in, any company or corporation, or a joint owner with any person, company or corporation, except as to such ownership as may accrue to the State by operation or provision of law.

Sec. 2. The Legislative Assembly shall not in any manner create any debt except by law which shall be irrepealable until the indebtedness therein provided for shall have been fully paid or discharged; such law shall specify the purpose to which the funds so raised shall be applied and provide for the levy of a tax sufficient to pay the interest on, and extinguish the principal of such debt within the time limited by such law for the payment thereof; but no debt or liability shall be created which shall singly, or in the aggregate with any existing debt or liability exceed the sum of one hundred thousand dollars ($100,000) except in case of war, to repel invasion or suppress insurrection, unless the law authorizing the same shall have been submitted to the people at a general election and shall have received a majority of the votes cast for and against it at such election.

Sec. 3. All moneys borrowed by or on behalf of the State or any county city, town, municipality or other subdivision of the State, shall be used only for the purpose specified in the law authorizing the loan.

Sec. 4. The State shall not assume the debt, or any part thereof, of any county, city, town or municipal corporation.

Sec. 5. No county shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate, exceeding five (5) per centum of the (value of the) taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness, and all bonds or obligations in excess of such amount given by or on behalf of such county shall be void. No county shall incur any indebtedness or liability for any single purpose to any amount exceeding ten thousand dollars ($10,000(without the approval of a majority of the electors thereof, voting at an election to be provided by law.

Sec. 6. No city, town, township or school district shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding three per centum of the value of the taxable property therein, to be ascertained by the last assessment for the State and county taxes previous to the incurring of such indebtedness, and all bonds or obligations in excess of such amount given by or on behalf of such city, town, township or school district shall be void: Provided, *however*, that the Legislative Assembly may extend the limit mentioned in this section, by authorizing municipal corporations to submit the question to a vote of the taxpayers affected thereby, when such increase is necessary to construct a sewerage system or to procure a supply of water for such municipality which shall own and control said water supply and devote the revenues derived therefrom to the payment of the debt.

[The State Supreme Court on June 4 1917 handed down a decision reaffirming its decision of March 13 1917 in the Lewis and Clark County case holding that money cannot be borrowed by counties on refunding bonds by a sale thereof without a vote of the people. See V. 104, p. 2570.]

In a decision which had to do with the adjustment of the indebtedness between Custer and Fallon counties, the State Supreme Court on Dec. 19 1916 ruled that bridges are not county property, but public property See V. 103, p. 2445.]

Legislative Enactments.—The State Legislature has enacted laws carrying into effect the 5% limitation on county indebtedness and the 3% limitation on city, town and school district indebtedness. The 5% limitation placed on county indebtedness may be exceeded under Chapter 99, Laws of 1925, amendatory to Section 4614 of the Revised Code, which permits an additional 3%, making 8% in all, for bonds that may be issued in the case of emergency "where county buildings, bridges or highways are destroyed or damaged by an Act of God, disaster, catastrophe or accident."

There have also been enacted laws providing for drainage and irrigation district indebtedness.

Chapter 38, Laws of 1923, requires the State and all political subdivisions and other taxing units having the power of issuing bonds to give preference to amortization bonds and to accept serial bonds only when amortization bonds cannot be negotiated to good advantage. (For text of measure see V. 118, p. 1303.)

SALE OF BONDS.—Under legislative enactment, city, town, county and school district bonds may not be sold below par. Irrigation and drainage district bonds may not be sold at less than 90. Laws of 1923, Chapter 147, Sec. 5, amendatory to Sec. 3969, Revised Code of 1921, and Chapter 157, Sec. 9, amendatory to Sec. 7214, Revised Code of 1921.

COUNTY UNIT SYSTEM.—The Legislature in 1919 passed an Act (Chapter 211, Laws 1919) providing for the creation of a Rural School District in each county of the State, composed of all Third Class districts and parts thereof as a unit for the purpose of taxation and issuance of bonds, for the creation of sub-districts of rural districts for the purpose of local administration and control. The Act provides for boards of trustees for rural school districts and prescribes the manner of election, number, terms, powers and duties of said boards. Under Section 3 of this Act any county in the State may adopt the county unit system for rural schools.

COUNTY FUNDING AND REFUNDING BONDS VALIDATED BY ACT OF LEGISLATURE.—At the special session of the Montana Legisla-

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ture in 1918 an Act was passed (Chapter 5) legalizing and validating bonds issued by counties for the purpose of funding or refunding outstanding indebtedness issued by counties without the question of issuing the same, or funding or refunding such indebtedness, having been submitted to and approved by the electors V. 106, p. 1257.

IRRIGATION DISTRICT LANDS TAXABLE FOR BONDS.—Bonds of an irrigation district create a general obligation against the district in the sense that all lands in the district are taxable for the payment of the bonds and interest until the entire indebtedness is paid, said the Montana Supreme Court in an opinion handed down July 14 1925 in the case of W. S Cosman against Chestnut Valley Irrigation District and its Commissioners (see V. 121, p. 869).

TAXATION OF MUNICIPAL BONDS.—Chapter 51, Laws of 1919, as amended by Chapter 248, Laws of 1921, taxes all State, county, school district and other municipal bonds, warrants and securities, but the assessment is at only 7% of true and full value.

SAVINGS BANK INVESTMENTS.—Section 6039 of the Revised Code of 1921 relates to investment of capital of savings banks and as amended by Chapter 72, Laws of 1925, reads as follows:

Sec. 6039. Investment of capital of savings banks. At least one-half of the paid-in capital of a savings bank, and one-half of the whole amount deposited therein, must be invested in bonds or other securities of the United States, or any of the States of the United States, or any county, city, town, or school district of this State, on which interest is regularly payable, or Federal Land Bank bonds or loaned on unencumbered real estate worth at least double the amount to be secured. The remainder may be invested in the aforesaid character of securities, or in approved personal security, but no loan must be made on personal security of less than two responsible persons, or collateral security to be approved by the directors, and no loan upon personal security shall be made to any one person or co-partnership to an amount exceeding ten thousand dollars. No president, vice-president, director, or other officer or servant of a savings bank shall directly or indirectly borrow any of the funds of such bank or of its deposits, or in any manner use the same in his private affairs or business, nor shall any director receive any pay, salary, or emolument until such interest as the directors shall have determined to allow depositors shall have been provided for in accordance with the regulations of the corporation.

The real estate which such corporation may lawfully purchase, hold, and convey is:

1. Such as may be necessary for the proper transaction of its business, not exceeding in value fifty thousand dollars.

2. Such as is mortgaged to it in good faith for moneys loaned in pursuance of the provisions of this Act, or given as security for money loaned or advanced.

3. Such as is purchased at the sale on judgment or decree obtained or rendered for money so loaned or advanced.

Savings banks organized under the provisions of this Act must not purchase, hold, or convey real estate in any other case, or for any other purpose than herein specified, and shall not buy or sell any personal property, except such as may be necessary for the proper transaction of its business, or such as may have been pledged, mortgaged, or assigned to it to secure moneys loaned or advanced provided, the term "savings bank" as used in this section, shall mean any bank organized to do the business specified in Section 6018 of this Code.

POPULATION OF STATE—

1920	548,889	1900	243,329	1880	39,159
1910	376,053	1890	142,924	1870	20,595

In 1890 there were 10,765 Indians and whites on Indian reservations, and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons. In 1900, 1910 and 1920 these figures were not reported. The number of Indians alone included in the population for 1900, 1910 and 1920 was 10,076, 10,766 and 10,956, respectively.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ANACONDA.

This city is in Deer Lodge County. City has no general bonded debt.
Assessment debt Sept 29 '22 $30,365
Floating debt 10,646
Total tax rate (per $1,000) '22 $15.00
Pop'n 1910, 10,134; 1920, 11,668

ASHLEY IRRIGATION DIST.

A district (P. O. Kalispell) in Flathead Co.
6s '10 Jan $35,000r* $2,500 yearly
6s '22 J-J 4,000 serially
6s '22 J-J 10,000 10 years
BOND. DEBT Oct 14 '25 $49,000
Assessed benefits 130,500
Acreage tax $5.00
INT. payable at Co. Treas. office, Kalispell, or in Eastern exchange.

BAKER.

This city is in Fallon County.
Water-Works Bonds.
6s '14 J-J $25,000 July 1 1934
(Subject to call after July 1 1924)
GEN. BD. DT. Oct 29 '24 $150,000
Water debt (incl.) 25,000
Assess. debt (add'l) 100,000
Sinking fund 10,000
Sinking fund (water) 1,200
Assess. val., real estate 800,000
Assess. val., personal 700,000
Railroad property 200,000
Tot. assess. val. '24 (abt. act.) 1,700,000
Taxable valuation 717,835
Total tax rate (per $1,000) '24 $25.00
Population in 1920 1,067
INT. at local banks or City Treasurer's office.

BEAVERHEAD COUNTY SCH. DIST. NO. 10 (P. O. Dillon).

6s '21 J-J $75,000c 1947
(Optional 1931)
6s '20 J-J $95,000c July 1 1940
(Optional July 1 1930.)
Bldg. Bonds (*Red. bed. in* 1923).
5s '13 J-J $44,000c 1933
BOND. DEBT Nov 1925 $209,000
Sinking fund 6,209
Ass'd val. '25 (abt. 1-3 act.) 4,809,059
School tax rate (per $1,000) '25 $19.00
Population (est.) 5,000
INT. 6s at Chase Nat. Bank, N. Y.

BIG HORN COUNTY.

Hardin is the county seat.
Funding Bonds.
5s '15 J-J $63,000 1935
(Subject to call 1925.)
5s '16 J-J $60,500 1936
(Subject to call 1931.)
5s '15 J-J 9,000 1935
6s '21 J-J *$43,000 1941
(Subject to call 1931.)
6s '24 J-J 19,000 1926-1944
Road Impt. Bonds.
5½s '19 J-J $75,000 1939
(Subject to call after 1929.)
Bridge Bonds.
5s '15 J-J $28,500 1935
(Subject to call 1925.)
6s '21 J-J 100,000c Jan 1 1941
(Optional Jan. 1 1931)
BOND. DEBT Sept 30 '25 $398,000
Sinking fund 26,069
Assessed val. real 2,756,476
Assessed val. personal 1,036,637
Other assess. property 1,988,360
Total assess. val. 1925 5,781,474
Actual valuation 1924 17,525,455
State & Co. tax rate (per $1,000) 1925 $33.43
Population in 1920 7,015
INT. on bonds marked (*) at the Boatmen's Bank, St. Louis; on others in New York City.

BIG HORN COUNTY SCHOOL DISTRICT NO. 17 H.

P. O. Hardin.
School Bonds.
5½s J-J $100,000c 1939
(Optional after 1929.)
6s '21 J-J 75,000c Jan 15 1941
(Optional on or after Jan. 15 1931)
BOND DEBT Nov 25 '25 $226,000
Sinking fund 2,138
Assess. val. '25 (1-3 act.) 3,204,886
Tax rate (per $1,000) 1925 $16.75
Population 1924 (est.) 4,500

BIG SANDY

This town is in Chouteau County.
Water-Works Bonds.
6s '16 J-J $16,800 Dec 1 1936
(Subject to call after Dec 1 1927)
Sewer Bonds.
6s '16 J-J $12,500 Dec 1 1936
(Subject to call after Dec 1 1927)
GEN. BD. DT. Nov 23 '25 $27,500
Water debt (included) 15,000
Assessment debt (add'l) 63,200
Sinking fund 2,700
Sinking fund (water) 2,500
Tot. ass'd val '25 (30% act.) 585,261
Total tax rate (per $1,000) '25 $30.00
Population in 1920 589
INT. payable at the Nat. Bank o Commerce.

BIG TIMBER.

This town is in Sweet Grass Co Incorporated 1902.
Water Bonds.
6s J-J $40,000r 1927
(Subject to call any time)
Imp. Dist. No. 16 Sewer Bonds.
s ann $28,000r
(Subject to call in 10 annual installments, first call. Jan. 1 1918).
Refunding Bonds.
6s J-J $40,000 Jan 1 1939
(Optional after Jan. 1 1929.)
BOND. DEBT (water) Oct 30 1925 $40,000
Assessment debt (add'l) 14,500
Sinking fund (water) 6,000
Assess. val. real estate 1,185,263
Assess. val., personal 842,238
Total assess. val '25 (abt. 30% act.) 2,027,501
City tax (per $1,000) 1925 $17.50
Pop'n 1910, 1,022; '20 1,280
INT. is payable at Chase Nat Bank, New York City.

BILLINGS.

This city is in Yellowstone County. Incorporated in 1883.
Water-Plant Purchase Bonds.
5s g '14 J-J $450,000 July 1 1934
(Subject to call beg. July 1 1929)
6s '20 J-J $50,000 Jan 1 1940
(Optional after 10 years from date.)
Fire station bonds $20,000
Sewer Bonds.
5s '19 J-J $400,000 July 1 1939
(Optional after July 1 1934.)
Park Bonds.
5s '19 J-J $75,000 July 1 1939
(Optional after July 1 1934.)
BOND. DEBT Oct 1 '25 $995,000
Water debt (included) 500,000
Assessment debt (add'l) 1,371,308
Floating debt (add'l) 1,055
Sinking funds, general 11,236
Sinking funds, water 156,933
Assessed taxable value '25 8,090,116
(Real estate assessed at 30% actual and personal at 20% actual)
Tax rate (per $1,000) 1925 $20.50
Pop'n 1910, 10,031; 1920 15,100
INT. on 5s of 1919 payable at the office of City Treas. or, at option of holder, at some bank in N. Y. City and on 6s of 1920 at the office of City Treas. or at option of holder at the Chase National Bank, N. Y.

BILLINGS SCH. DIST. NO. 2.

4½s '01 M-N $10,000c May 1 1929
4½s '06 J-J 11,000c Mar 1 1926
4.6s '08 J-J 30,000c July 1 1928
4½s '08 A-O 25,000c Oct 1 1928
Funding Bonds.
4¼s '17 J-J $113,000 July 1 1937
(Subject to call July 1 1927.)
Building Bonds
5s '12 F-A $67,000c Aug 1 1932
5s '15 J-D 18,000c June 1 1935
5s '16 J-D 12,000c June 1 1936
(Subject to call beg. June 1 1926.)
5½s '17 J-D $17,000 June 1 1937
(Subject to call after June 1 1927)
6s '18 J-J $30,000 July 1 1938
(Subject to call July 1 1928.)
TOT. BD. DT. June 1918 $297,000
Sinking fund 4,034
Assessed valuation $9,949,039
Real value (est.) 30,000,000
Population in 1920 16,381
All bonds are subject to call 10 years from their date.
INT. on the 4.6% bonds at office of State Board of Land Comrs. in Helena; 4½s due Oct. 1 1928 at First Nat. Bank, N. Y.; on 5s of 1912 and 6s of 1918 at County Treasurer's office in Billings; others at U. S. Mtge. & Trust Co., N. Y.

BITTER ROOT IRRIG. DIST.

This district is in Ravalli County.
6s '22 J-J $600,000c 1928-1952
BOND. DEBT Oct 22 1924 $600,000
Assess. valuation 1922 1,745,194
Dist. tax rate (per acre) 1924 $3.74
Population (est.) 1922 680

BLAINE COUNTY.

Chinook is the county seat.
Warrant-Fd. Bds. (*Red. beg.* 1931)
5s '13 s-a $20,000 1933
Road Bonds (*Red. beg.* 1931.)
5s '13 s-a $40,000 1933
s-a $50,000
6s '20 J-J 50,000 Jan 1 1940
(Optional Jan. 1 1935.)
Court-House (*Red. beg.* 1931.)
5s '13 s-a $70,000 1933
Funding Bonds.
5s '13 --- $20,000 1933
5½s '15 --- 46,000 1935
5½s '15 --- 29,000 1935
5½s --- 109,000 1928-1938
Refunding Bonds.
5½s '23 J-J $5,000 July 1 1938; $36,000 July 1 '39-'42; $8,000 July 1 1943
BOND. DEBT Oct 15 '20 $467,000
Tot. ass'd val. '20 (act. val.) 27,957,520
Tax rate (per $1,000) 1920 $12.00
Population in 1920 9,057
INT. at First Nat. Bank, Butte, on 6s of 1920 at the American Exchange Bank, N. Y.

BOZEMAN.

Bozeman is in Gallatin County. Incorp. in 1883.
Water Ref. & Water System Bds.
5s '16 J-J $165,000c July 1 1936
(Subj. to call beginning July 1 1926.)
Sewer Bonds.
5s '16 J-J $67,000c July 1 1936
(Subj. to call beginning July 1 1926.)
Warrant Funding Bonds.
5s '14 J-J $145,000c Jan 1 1934
(Subject to call after Jan. 1 1924.)
BOND. DEBT Sept 30 '25 $377,000
Assess. debt (add'l) 351,715
Floating debt 7,465
Water debt (incl.) 165,000
Sinking fund—General 9,404
Water 1,983
Total taxable val. 1925 2,835,986
Tax rate (per $1,000) 1925 $75.58
Pop. '10, 5,107; '20 (Census), 6,183
INTEREST is payable in Bozeman.

BROADWATER COUNTY.

Townsend is the county seat.
Road Impt.
4½s g '17 J-J $30,000c 1937
6s '20 J-J 100,000 Oct 1 1940
High School Bonds.
4½s g '17 J-J $40,000c 1937
6s '21 J-J 5,859.29 Oct 1 1931
Bridge Bonds.
5½s '19 J-J $30,000c 1939
All bonds subject to call 10 years after issue.
BOND. DEBT Nov 23 '25 $205,859
Sinking fund 6,654
Assess. val., real estate 6,681,617
Assess. val., personal 1,310,287
Other assess. val. 3,652,536
Tot. ass'd val. '25 (actual) 11,644,440
State & Co. tax (per $1,000) '25 $34.82
Pop'n 1910, 3,491; 1920 3,239
INT. payable at Co. Treas. office.

BROWNING.

This town is in Glacier County.
Water Bonds.
6s '21 J-J $60,000c July 1 1941
(Optional July 1 1931.)
BONDED DEBT (all water)
Oct 1 1923 $60,000
Assessed value 1923 575,000
Population in 1920 986

BUTTE.

Butte is in Silver Bow County. Inc. 1879. A proposition to consolidate city and county governments was defeated on May 12—V. 118, p. 2602.
Paving Bonds.
s '18 --- $60,000
6s --- 1,362.58
6s --- 5,429.86
6s --- 1,710.35
6s --- 59,772.35
Funding Bonds.
5s '16 J-J $506,000c Jan 1 '26-'36
6s '21 J-J 1,000,000 July 1 1941
(Optional on or after July 1 1936.)
Lighting Bonds.
6s --- $6,700
6s --- 86,256
6s --- 4,138.95
6s --- 6,247.40
6s --- 5,834.35
6s --- 3,000
Sewer Bonds.
6s --- $619.55
6s --- 665.00
GEN. BONDS July 31 '22 $1,652,000
Assess. debt (add'l) 429,154
Floating debt (additional) 216,350
Assess. val. '22 (30% act.) 80,477,255
Tax rate (per $1,000) 1922 $23.50
Popula'n 1910, 39,165; 1920, 41,611
INT. at Nat. Park Bank, N. Y.
DEBT LIMITED by law to 3% of assessed valuation.

BUTTE SCHOOL DIST. NO. 1.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county.
Building Bonds.
4½g '06 J-J $49,000r* July 1 1926
4½s '12 M-S 50,000c Mar 1 1932
5s g '16 J-J 75,000c July 1 1936
(Subj. to call beginning July 1 1926.)
6s '21 F-A 299,683.23c Aug 16 '41
(Optional Aug. 16 1931.)
BOND. DEBT Oct 1921 $448,683
Floating debt 34,274
Assess. val. '20 (30% act.) 30,000,000
School tax (per $1,000) 1920 $20.00
Population in 1920 (est.) 80,000
All bonds redeemable 10 years from date of issue.
TAXES for the payment of principal and interest on these bonds are levied and collected by the county officials. Interest on 4½s at First Trust & Nat. Bank, Chicago.

CARBON COUNTY.

Red Lodge is the county seat. Population 1920, 15,279.
Funding Bonds.
4½s '09 J-J $40,000c Aug 15 1929
6s '18 --- 45,000 July 1 1938
5½s '19 --- 118,000 Oct 6 1939
6s '22 s-a 22,500 July 1 1942
6s '21 --- 52,000 Feb 1 1941
(Optional Feb. 1 1931.)
Warrant Funding Bonds.
4½s '07 J-J 12,000c July 1 1927
5s '08 J-J 20,000c Apr 1 1927
Refunding Bonds.
5s '15 J-J $46,000c Nov 11 1935
(Optional Nov. 1925.)
4¼s '17 J-J 56,000c July 1 1937
(Subject to call after July 1 1927)
Road and Bridge Bonds.
5½s '19 --- $100,000 Dec 1 1939
(Optional Dec. 1 1929.)
Funding Bridge Bonds.
5s '10 J-J $40,000c Nov 15 1930
5s '11 J-J 50,000 Nov 15 1931
BOND. DEBT June 30 '25 $573,500
Warrant debt (add'l) 27,681
Sinking fund balance 13,506
Bond interest fund balance 19,731
Total actual val. 1924 22,935,403
(Taxable value about 1-3 actual.)
State & Co. tax (per $1,000) '24 $30.00
INT. is payable at County Treas. office, and at Kountze Bros, N. Y..

CARTER COUNTY.

Post office is Ekalaka.
Road and Bridge Bonds.
6s '18 M-S $10,000c Mar 6 1938
(Subject to call after 1933.)
Funding Bonds.
6s '18 M-S $20,000c Mar 6 1938
5½s '18 A-O 92,000
5½s '20 J-D 28,000
BOND. DEBT Oct 22 1925 $182,300
Floating debt (add'l) 16,300
Sinking fund 25,452
Assess. val. real est., 1924-7,835,027
Assess. val., personal, '24 1,532,648
Other assessable property 484,469
Total assessed val'n 1925 9,852,144
Co. tax rate (per $1,000) '25 $31.25
Population in 1920 3,972

CASCADE COUNTY.

County seat is Great Falls. Organized 1887. Population 1910, 28,833; 1920, 38,836.
Road Bonds.
4¼s '17 J-J $60,000 Jan 1 1937
5s '19 J-J 70,000 Jan 1 1939
6s '20 J-J {130,000 1926-1938; 30,000 1939-1940
6s '20 J-J 90,000 Jan 1 '26-'40
(For maturity see V. 112, p. 179.)
5¾s '21 J-J 160,000 1941
Court-House Bonds.
6s '21 J-J $133,000 Jan 1 1941
6s '21 J-J 95,000 1941
Jail Bonds.
5s '13 J-J $85,000 July 1 1933
Refunding Bonds.
5s '12 J-J $125,000 Jan 1 1932
Bridge Bonds.
5s '13 J-D $45,000 July 1 1933
Refunding Bonds.
5s '22 J-J $138,000 1928-1942
Bridge (*Subj. to call July* 1 '19-'37).
5s '18 J-J $167,000 July 1 1938
4¾s '18 J-J 119,000 July 1 1938

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CASCADE COUNTY (*Concluded*).
BOND. DEBT Oct 25 '25.$1,447,000
Assess. val., real estate---26,636,321
Assess. val., personal---- 1,389,146
Other assess. property---- 3,962,065
Total assess. val. '25 (30% actual)---31,987,532
Actual valuation 1923---105,818,493
State & co. tax rate (per $1,000) 1925---$16.33
All bonds are coupon bonds but may be registered as to principal.
* Int. at County Treas. office; on others in New York City.

CHESTNUT VALLEY IRR. DIST.
This district is in Cascade County.
Bonds.
6s --- $140,000 ---1926-1936
BOND. DEBT Oct 15 '23--$140,000

CHINOOK.
This town is in Blaine County.
Sewer Bds. (*Red. beg. July* 1 '26).
5½s'12 J-J $30,000c---July 1 1932
Water Bonds.
5¾s'23 J-J {$5,000c.July 1 '28-'32 / $10,000c.July 1 '33-'37
Refunding Bonds.
5½s'23 --- $17,200c---1943
(Optional 1938.)
Filter Plant Bonds.
6s '15 J-J $15,000c---Jan 1 1935
(Subject to call after 15 years)
GEN. BD. DT. Sept 30 '25 $80,400
Water debt (incl.)---- $2,200
Assessment debt (add'l)--- 61,834
Floating debt (add'l)------ 2,735
Sinking fund---- 2,552
Tot.ass'd val.'25(30% act.)1,500,000
Total tax rate (per $1,000)'22-$77.75
Population in 1910, 780; 1920. 1,217
INT. at Hanover Nat. Bank, N. Y., and Town Treasurer's office.

CHOTEAU.
This town is in Teton County.
Water Works Bonds.
6s '15 J-J $42,000c---Jan 1 1930
(Subject to call after Jan. 1 1925)
5s '25 A-O 32,000---Oct 1 1945
Funding Bonds.
6s '15 J-J $12,000---May 1 1935
(Subject to call after May 1 1920)
Refunding Bonds.
5½s --- $32,000---
BOND. DEBT Nov 1924-- $54,000
Assessed valuation 1921---1,530,000
Total tax rate (per $1,000) '21 $19.00
Population in 1920---1,043

CHOUTEAU COUNTY.
County seat is Fort Benton.
A portion of this county was taken to form the new counties of Blaine and Hill and Liberty and Pondera. Population 1920, 11,051.
Ref. Jail Bond & Warrant Debt.
5s '11 J-J $60,000c---July 1 1931
Refund. Bonds.
5s '16 J-J $92,000c---Jan 1 1936
(Subject to call beg. Jan. 1 1931.)
5¾s'23 J-J 230,000---
6s '24 J-J 171,000---
Funding Bonds.
5s '15 J-J $115,000---July 1 1935
(Subject to call after July 1 1931)
5s '16 J-J 213,000---Nov 1 1936
(Subject to call after May 1 1936)
5½s'18 J-J $86,000---July 1 1938
(Subject to call after July 1 1933.)
5s '19 J-J 58,000---1930
(Optional 1925.)
5½s'19 J-J {18,000---1934 (Opt. after 1925.) / 18,000---1939 (Opt. after 1934.)
BOND. DEBT Nov 28 '25$1,047,000
Assessed value, real estate.24,209,151
Assessed value, personal-- 2,942,977
Other assessable property- 5,805,471
Tot.ass'd val.'25 (actual)-32,957,599
State & Co.tax(per $1,000) '25 $33.60
INT. payable at County Treas. office, at Hanover Nat. Bank and the Chase Nat. Bank, both of N. Y.

CHOUTEAU CO. SCH. D. NO. 1.
Building Bonds.
5s '15 F-A $23,000---1935
(Subject to call after 1925)
BOND. DEBT Oct 15 '25. $23,000
Tot.ass'd val. '25 (30%act.)2,164,463
Sch. tax rate (per $1,000) '25.-$12.00
Population in 1925 (est.)---1,500

CONRAD.
This city is in Pondera County. Incorporated Sept. 14 1909.
Sewer Bonds.
6s '11 J-J $25,000c---Jan 1 1931
(Subject to call $3,000 in 5 years, $5,000 in 10 years and $5,000 in 15 years.)
6s '12 J-J $10,000---1932
(Subject to call $2,000 in 10 years and $3,000 in 15 years.)
6s '13 J-J $10,000---1933
(Subject to call $2,000 in 10 years and $3,000 in 15 years.)
City Hall Bonds.
5s '17 J-J $13,000---Jan 1 1937
(Subject to call $1,000 yearly beginning Jan 1 1927)
Water Works System Bonds.
6s '21 J-J $180,000---Jan 1 1941
(Subject to call as per V. 112, p. 675.)
6s --- $180,000---
BOND. DEBT Nov 1 '23-- $238,000
Assessed valuation 1923---2,015,000
Tax rate (per $1,000) 1923---$27.00
Pop'n 1910, 888; 1920 ------- 988
INTEREST payable at Town Treasurer's office or at American Exchange Nat. Bank, New York City.

COVE IRRIGATION DISTRICT.
This district is in Yellowstone & Stillwater counties.
6s '22 J-J $300,000c--Jan 1 '28-'51
BOND. DEBT Oct 1924--$300,000

CUSTER COUNTY.
County seat is Miles City. A portion of this county was taken in 1919 to form Powder River County. Population in 1920---12,194
Refunding Bonds.
5s '11 J-J $50,000c---July 1 1931
5s '13 J-J 100,000c---July 1 1933
Bridge Bonds.
5s '10 J-J $50,000c---Jan 1 1930
4½s'21 J-J 65 000c---Jan 1 1932
School Building.
6s '20 J-J $250,000c--Jan 1 '27-'40
(For maturity see V. 111, p. 1968)
Highway Bonds.
6s '20 J-J $100,000c--Jan 1 '31-'40
(For maturity see V. 111, p. 1968)
BD. DEBT July 1 '25---- $615,000
Warrant debt---- 6.553
Sinking fund---- 124.553
Assess. val., real estate--- 5,245,462
Assess. val., personal --- 1,249.974
Assess. val., R.R. & tel---2,005,983
Tot. ass'd val. '25 (1-3 act.)8,501,419
County tax (per $1,000) '25--$22.00

CUT BANK.
This town is in Glacier County.
Water Bonds.
6s '20 J-J $43,000---July 1 1940
(Optional July 1 1935.)
6s '20 J-J $15,000---July 1 1940
(Optional July 1 1935.)
BONDED DEBT-------- (?)
Population in 1920---1,181
INT. at Treasurer's office or the Hanover Nat. Bank, N. Y.

DANIELS COUNTY.
Scobey is the county seat.
6s '21 J-J $80,000---Jan 1 '32-'41
6s '22 J-J *230,000c.Jan 1 '33-'42
Funding Bonds.
5¾s'22 A-O $30,000c---Oct 1 1942
(Optional July 1 1937.)
BOND. DEBT June 30'25 $330,000
Floating debt---- 2,288
Sinking fund---- 31,051
Assess. value real estate-- 7,727,098
Assess. value personal---- 2,203,048
Other assess. property---- 740,038
Total assess. value 1925 (about 30% actual)----10,670,184
Total taxable value 1924-- 3,089,738
State & co. tax '25 (per $1,000)--$51.83
Population 1922---5,000
* Issued to pay indebtedness to parent counties.
INT. at Hanover Nat. Bank, N. Y. City.

DAWSON COUNTY.
County seat is Glendive.
Bridge and Funding Bonds.
5¼s'18 J-J $254,000---Sept 1 1938
(Subject to call Sept. 1 1926.)
5½s'19 J-J 46,000---Jan 1 1939
Road Bonds.
4¼s'17 J-J $50,000---Mar 1 1937
(Subject to call Mar. 1 1927.)
6s '20 J-J 190,000---Jan 1 1946
(Subject to call Jan. 1 1935.)
Funding Bonds.
6s '22 J-J {$126,000---July 1 '33-'36 / 40,000---July 1 '37-'42
BOND. DEBT Oct 1 '25- $706 000
Floating debt (add'l)----- 8,027
Sinking fund---- 75,122
Assess. val., real estate--- 4,297,637
Assess. val., personal---- 788,707
Other assess. property---- 1,583,555
Tot. assess. val. '25 (abt. 32% act.)---6,669,899
Tax rate (per $1,000) 1924---$44.50
Popula'n 1910, 12,725; 1920---9,239
INT. on 4¼s of 1917 at the Chemical Nat. Bank, N. Y.; on 5½s of 1918 at Chase National Bank, N.Y.; on 5½s of 1919 at Wells-Dickey Co., Minn., and on 6s of 1920 at Liberty Nat. Bank, N. Y.

DAWSON COUNTY S. D. NO. 1.
Post office Glendive.
School Bonds.
6s '20 J-D $32,000c---June 1 1940
5s '25 J-J 18,000---July 1 1945
(Optional July 1 1935.)
BOND. DEBT Oct 13 '25- $110.000
Sinking fund---- 4,843
Net debt---- 105,157
Tot. assess. val. '25 (act.)-2,759,000
Sch. tax rate (per $1,000) '25-$14 00
Population, 1924---4,200

DEER LODGE.
This city is in Powell County.
City Hall Bonds.
6s '20 J-D $30,000c---June 1 1940
6s '20 J-J 20,000c---July 1 1940
(Optional July 1 1935)
Funding Bonds.
6s '22 J-J $78,000c--July 1 '33-'40
($8,000 in each of the years 1933, 1935, 1937, 1939, 1941 & 1942 and $7,500 in each of the years 1934, 1936, 1938 and 1940, each bond being redeemable 6 months prior to maturity.)
GEN. BD. DT. Dec 1 '25-- $128,000
Floating debt (additional)- 60,000
Sinking fund---- 8,000
Assessed value 1925-------3,450,000
State & Co. tax rate (per $1,000) 1922---$19.00
Pop. '10 (Census), 2,570; '20, 3,780
INT. on 6s of 1920 at the office of the City Treasurer; on 6s of 1919 at the Wells-Dickey Trust Co., Minneapolis.

DEER LODGE COUNTY.
Anaconda is the county seat.
Highway Bonds.
6s '20 J-J $120,000--Jan 1 '26-'40
(Redeemable at option of county on int.-paying date occurring 1 year prior to maturity thereof.)
BD. DEBT June 30 '24-- $128,000
Warrant debt (add'l)---- 30,662
Taxable value 1923------10,120,805
Actual value---32,570,313
State & Co.tax(per$1,000)'23-$43.90
Population 1920 (Census)----15,323
INT. at Mechanics & Metals Nat. Bank, N. Y.

DEER LODGE CO. S. D. NO .10
P. O. Anaconda.
Building Bonds.
4½s'14 --- $10,000---Aug 1 1934
(Subject to call after Aug 1 1924)
BOND. DEBT Oct 14 '25- $10.000
Sinking fund---- 509
Tot.ass'd val.(30%act.)'25 2.800,000
Sch. tax rate (per $1,000) '24--$1.80
Population, 1924---12,000

DENTON.
This town is in Fergus County.
Water Bonds.
6s '19 J-J $33,000---Jan 1 1939
(Optional after Jan. 1 1934.)
BOND. DEBT Oct 1 1921--$33,000
Floating debt---- 36,000
Assessment debt (add'l)--- 61.200
Ass'd val. 1922---- 199 610
Tax rate (per $1,000) 1922-----$8.00
Population in 1920---431

FALLON COUNTY.
Baker is the county seat.
Road Bonds.
5½s'20 J-J $275.000---Jan 1 1940
(Optional Jan 1 1930)
Funding Bonds.
6s '21 --- $65.000---
BOND. DEBT Nov 21 '25 $661,000
Floating debt---- 37,000
Gen. sinking fund---- 117,047
Assess. val., real estate--- 7.855,081
Assess. val., personal---- 1,665,988
Other assess. property---- 3 438,214
Tot. ass'd val'25 (75%act.)12,910,193
Tax rate (per $1,000) 1925----$57.00
Population in 1920---4.548

FERGUS COUNTY.
County seat is Lewistown. County incorporated 1886. Part of this county has been taken to form three new counties known as Musselshell County, Didith Basin County and Petroleum County.
High-School Bonds.
5s '17 J-J $100,000c.June 15 1937
(Subject to call $10,000 yearly from June 15 1927 to 1936, incl.)
5¼s'19 J-J 140,000c--Jan 1 '26-'39
(Subject to call beg. Jan. 1 1925.)
Refunding Bonds.
5s g '14 J-J $225,000c---Nov 1 1934
Subject to call beg. Nov. 1 1924.)
5¼s'18 J-J 91,000c---July 1 1938
(Subject to call beg. July 1 1924.)
5½s'22 M-N300,000c.Nov 1 '33-'42
5½s'24 J-J 342,000c.18,000 yearly
5½s'24 J-J 200,000c.20,000 yearly
5½s'24 A-O 50,000c--5,000 yearly
Court House.
4½g'07 J-J $100,000c---Apr 1 1927
(Subject to call begin. April 1 1922.)
Highway Bonds.
5¼s'19 A-O$150,000c---Oct 1 1939
(Subject to call beg. Oct. 1 1925.)
6s '20 J-J 300,000c.Jan 1 '31-'40
(Each bond redeemable 1 year prior to its maturity.)
6s '20 J-J $250,000c---Jan 1 1940
(Subject to call beg. Jan. 1 1930.)
BOND DEBT June 30'25 $2,263,000
Floating debt (add'l)----- 169,876
Sinking fund---- 31,466
Assessed val. real---------11,489,941
Assessed val. personal---- 1,753,851
Other asses. property---- 2,097,944
Total assess. val. '25 (abt. 28% act.)---15,341,736
Tot. tax rate (per $1,000) '25-$46.33
Popula'n 1910, 17,585; 1920---28,344
INT. on court-house bonds and 5¼s of 1919 at County Treasurer's office; on 6s of 1920 at office of the County Treasurer or at option of holder at Mechanics' & Metals Nat. Bank, N. Y.; others in New York.

FLATHEAD COUNTY.
County seat is Kalispell.
High-School Bonds.
4½s'09 J-J $10,000c---July 1 1929
(Subject to call after July 1 1919.)
Bridge (*Red. after Mar* 1 1921).
5s '11 J-J $52.500c---Mar 1 1931
Funding Bonds.
5½s'18 J-J $182,000 -----1926-1938
Refunding Bonds.
5s '10 J-J $125,000c---------1930
(Subject to call beg. in 1920.)
5s '14 J-J 100,000c---------1934
(Subject to call beg. in 1924)
BOND. DEBT Oct 1921 - $520,000
Floating debt---- 548,070
Sinking fund---- 430
Tot. ass'd val. 1921---- $15,218,959
Actual valuation 1923---- 38,377,690
Total tax rate(per $1,000)'21-$28.00
Pop. 1910, 18,785; 1920------21,705
INT. payable at Co. Treas. office.

FLATHEAD CO. S. D. NO. 23.
P. O. Polson.
School-Building Bonds.
6s '11 --- $9,000---------1931
(Optional 1921.)
5s '16 --- $6,000---------1926
(Optional 1916.)
6s '21 --- $65.000---------1941
(Optional 1931.)
Funding Bonds.
6s '21 --- $7,086.84-------1941
(Optional 1926.)
BONDED DEBT Oct 1921--$87,087
Assessed value----------944,035

FORSYTH.
This town is in Rosebud County.
Sewer Bonds.
6s --- $60,000---
Refunding Bonds.
5½s'23 J-J $38,000--Jan 1 '38-'43
(For maturity see V. 115, p. 2604.)
Water and Jail Bonds.
6s --- $20,000---
Funding Bonds.
6s '23 J-J $34,566.84Jan 1 '29-'36
(For maturity see V. 115, p. 2712.)
BOND. DEBT Nov 1 '24- $152,566
Water debt (included)----- 20,000
Sinking fund---- $14,728
Assessed value (⅓ act)'24-2,604,322
Tax rate (per $1,000) 1924----$37.00
Population 1910, 1,398; 1920--1,838

FORT BELKNAP IRRIG. DIST.
This district is in Blaine County.
6s '23 J-D15 $75,000 Dec 15 '28-'47
BOND. DEBT Oct 1923--$75.000
Assess. val. tax. prop. 1922-356,625
Population 1922---1,650
INT. payable at County Treasurer's office.

GALLATIN COUNTY.
County seat is Bozeman.
6s --- $35,000---30 Years
(Optional in 15 years.)
Permanent Highway Bonds.
5½s'19 J-J {$110,000c.Jan 1 '28-'38 / 15,000c---Jan 1 1939
(Optional after 1929.)
6s '21 J-J $150,000c---Jan 1 1941
(Optional Jan. 1 1931.)
6s '21 J-J $125,000c---July 1 1941
(Optional July 1 1931.)
Funding Bonds.
4½s'15 J-J $225,000c---Dec 1 1935
(Subject to call after Dec 1 1925)
Jail Bonds.
4½s'11 J-J $35,000c---Mar 1 1931
BOND. DEBT Oct 14 '25 $660.000
Floating debt (add'l)----- 30,000
Sinking fund---- 96,000
Total assessed value 1925 (about 30% actual)----43,267,723
State & Co.tax(per $1,000)'25-$37.83
Pop'n 1910, 14.079; 1920 -----15,864
INT. on jail bonds at First Nat. Bk., Butte; on others at Hanover National Bank, New York.

GALLATIN CO. SCH. D. NO. 3.
School Building Bonds.
6s --- $64,000---June 1 1942
BOND. DEBT Oct 1 1923- $89.000
Floating debt (additional)----30,077
Assess. val. '23 (30% act.)-1,981,160
School tax (per $1,000) 1923-$20.00
Population in 1921 ----------950

GALLATIN CO. SCH. DIS. NO. 7.
P. O. Bozeman.
6s '20 J-J 60.000---Apr 1 1940
(Optional April 1 1930)
6s --- 18.735.84-July 1 1941
(Optional after 1931.)
Junior High School Bonds.
4½s'17 J-J $93,000c---July 1 1937
(Subject to call after July 1 1927)
BOND. DEBT Oct 5 '23-- $175.736
Assess. val. 1923 (act.)----9.863,935
Sch. tax rate (per $1,000) '23-$15.00
Population (est.)---8,000

GALLATIN COUNTY S. D. NO.15
School Bldg. Bonds.
6s '20 A-O $60.000c---Apr 1 1940
(Optional on April 1 as follows: $3,000 1925 to 1930 incl., $4,000 1931 to 1938 incl. and $10,000 Apr. 1 1939)
6s --- $2,000c---
BOND. DEBT Oct 5 '23-- $62,000
Floating debt---- 5,708
Assessed value 1923 (about ¾ actual)---8.446.300
Sch. tax rate (per $1,000) '23-$25.00
Population (est.)---700
INT. on 6s of 1920 at Mechanics' & Metals Nat. Bank, N. Y.

GARFIELD COUNTY.
Jordan is the county seat.
5½s --- $40.000---
5½s --- 51,500---
5½s --- 100,000---
6s '21 J-J 43,000---Jan 1 '27-'41
(For maturity see V. 113, p. 1793.)
BOND. DEBT Nov 20 '23 $234,500
Warrant debt---- 19,243
Sinking fund---- 12,409
Total assess. val. 1923----16,633,884
State & Co. tax (per $1,000) '23$38.90
Population in 1920---5,368

GERALDINE.
This town is in Chouteau County.
6s '18 J-J $23,000c---June 1 1938
(Subject to call June 1 1928.)
Funding Bonds.
6s '21 J-J $7,000---Serial
BOND. DEBT Nov 1 1925--$30,000
Assessment debt (add'l)----- 50,000
Total assessed valuation 1925 (20% to 30% actual)-----400.000
Total tax rate (per $1,000) '25-$29.00
Population in 1920---354

GLACIER COUNTY.
Cut Bank is the county seat.
Funding Bonds.
-s --- $89,000---
Highway Bonds.
6s '20 J-J*$100,000 July 1 '31-'40
(For maturity see V. 112, p. 581.)
Special Relief Bonds.
-s --- $90,000---
BOND. DEBT Nov 21 '25 $279,000
Sinking funds---- 23,625
Assess. val., real estate---10,022,757
Assess. val., personal---- 546,718
Tot. tax val.'25(30% act)-10,569,475
Co. tax rate (per $1,000) 1925-$27.80
Population in 1920---4,178
INT. on bonds marked (*) at the Liberty National Bank, N. Y.

GLACIER CO. SCH. DIST. NO. 9.
6s '19 --- $25,000---1939
(Optional after 1934.)
BOND. DEBT Oct 20 '21- $84,000
Floating debt (add'l)------ 19,000
Tot.ass'd val.'21 (30%act.)3.624,000
Total tax rate (per $1,000) '25-$19.00

GLASGOW.
This city is in Valley County.
Water Works Bonds.
5½g'17 J-D $12,800c---Dec 1 1937
(Subject to call Dec 1 1927)
Sewer Bonds.
5½g'17 J-D $6,700c---Dec 1 1937
(Subject to call Dec 1 1927)
BOND. DEBT Oct 1924-- $96,000
Assess. val. '24---------2,663,308
City tax rate (per $1,000) '24-$30.00
Population 1910, 1,158; 1920, 2,059
INT. payable at City Treasurer's office or at Kountze Bros., New York

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GLENDIVE.
This city is in Dawson County. Incorporated in 1902.
City Hall Bonds.
5s g 14 J-J $20,000c---Jan 2 1934
(Subject to call $1,000 yearly after Jan. 1 1919)
Water Bonds.
5s '05 --- $34,000
5s '09 J-J $6,000c---Jan 1 1929
(Subject to call after Nov 1 1911.)
4½s'16 J-J $32,500c---July 1 1936
5s '16 J-J 32,500c---July 1 1936
(The above issues are subject to call $6,500 or any multiple thereof in any year after July 1 1926.)
6s '22 J-J $60,000c--Jan 1 '33-'42
(Each bond to be redeemable at opt. of city 1 year prior to its maturity.)
Refunding Bonds.
5s '25 --- $35,000
GEN. BD. DT. Nov 1 '25- $185,000
Water debt (incl.)-------- 165,000
Floating debt (add'l)------ 34,559
Sinking fund------------ 14,829
Ass'd val. '25 (1-3 actual)--1,556,167
City tax rate (per $1,000) '25-$19.30
Pop'n 1910, 5,310; 1920 ------3,816

INT. on bonds of 1914 and 1922 at City Treasurer's office or in N. Y. City; other bonds at Hanover Nat. Bank, N. Y., and American Exch Nat. Bank, N. Y. City.

GOLDEN VALLEY COUNTY.
Ryegate is the county seat.
Funding Bonds.
6s '21 J-J $462,000c----------
6s s-a 80,000c----------
BOND. DEBT Oct 12 1925 $542,000
Assessed value, real estate-2,820,683
Assessed value, personal--- 89,787
Other assessable property--1,375,070
Total assessed value 1924--4,285,560
Total tax (per $1,000) 1925---$47.83

GRANITE COUNTY.
County seat is Phillipsburg.
Court-House (*Red. beg. in* 1922).
4½s'12 J-J $50,000r*--Jan 1 1932
Highway Bonds.
6s '20 J-J $75,000c---------1935
6s '22 J-J 15,000----------1937
5½s'21 J-J 45,000c---Jan 1 1931
(Optional after one year.)
BOND. DEBT Oct 15 1925 $365,000
Floating debt---------- 23,231
Sinking fund---------- 27,933
Tot.assess.val.'25(1-3 act) 19,838,786
Tax rate (per $1,000) 1925---$34.33
Population in 1920----------4,167

INT. on bonds of 1920 and 1922 at the City Treasurer's office or at the Liberty Nat. Bank, N. Y.; on others at E. A. Hannah & Co., Phillipsburg.

GREAT FALLS.
Great Falls is in Cascade County. Incor. 1888.
Sewer Bonds.
5½s'19 J-J $220,000---Jan 1 '26-'39
Water Bonds.
5s '13 J-J $104,000---July 1 1933
(Subject to call July 1 1923)
4½s'16 J-J $150,000---July 1 1936
(Subject to call beg. July 1 1926.)
5½s '20 J-J 225,000 Jan 1 '26-'40
(Redeemable at the option of the city on the interest payment date occuring 1 year prior to the date of maturity of said bonds.)
Fire and Police Station Bonds.
5s '13 J-J $43,000---July 1 1933
(Subject to call beginning July 1 '23)
Mkt.-Bldg. (*Red. beg. aft. July* 1 '24).
5s '14 J-J $4,000---July 1 1934
Funding Bonds.
5s '23 J-J $360,000--Jan 1 '29-'43
(Opt. six months prior to maturity.)
GEN. BD. DT. Oct 1 '25-$1,106,000
Water debt (incl.)------- 479,000
Assessment debt (add'l)-- 599,595
Floating debt---------- 89,674
Cash in various funds---- 109,480
Sinking funds---------- 267,107
Assess. val. '25(28% act.)-13,000,000
Actual value---------- 45,000,000
Total tax rate (per $1,000) '24-$55.40
Pop'n 1910, 13,948; 1920, 24,121

All bonds are coupon bonds, registerable as to principal.
INT. payable at City Treas. office; and in New York City.

GREAT FALLS SCH. DIS. NO. 1.
Includes the city of Great Falls, with all its suburbs.
4s --- $60,000---July 21 1929
4½s'17 J-J 125,000c---July 1 1937
(Subject to call after July 1 1927.)
Refunding Bonds.
5s '12 J-J 170,000---July 1 1932
(Subject to call begin. July 1 1927.)
BOND. DEBT July 1 '22- $445,000
Assessed valuation 1922--69,197,193
Tax rate (per $1,000) 1922---$10.00
Population in 1920 (est.)-----25,000

HARDIN.
This town is in Big Horn County. Incorporated Jan. 3 1911.
Lighting Bonds.
6s '24 J-J $25,000c---Apr 1 1944
Sewer and Sewage-Disposal Plant Bonds.
6s '16 J-J $12,000---Sept 1 1936
(Subject to call after Sept 1 1926.)
Building Bonds.
6s '21 J-J $6,000---Jan 1 1941
(Optional Jan. 1 1931.)
Sewer Bonds.
6s '23 J-J $4,500c---Jan 1 1943
(Optional Jan. 1 1933.)
Water Bonds.
6s '15 J-J $11,500---Jan 1 1935
(Subject to call after Jan. 1 1925.)
6s '19 J-J $9,600c---------1939
(Optional after 1929.)
6s '20 J-J $6,800---Jan 1 1940
(Optional Jan. 1 1930.)
GEN. BD. DT. Oct 1 1923 $81,850
Assessment debt---------- 246,630
TOTAL DEBT---------- 328,480
Water debt (included)---- 51,500
Sinking fund (water)------ 4,451
Assessed valuation 1922---2,684,988
Tax rate (per $1,000) 1922---$21.00
Population in 1920----------1,312

INT. on light bonds payable at City Treasurer's office.

HARLEM.
This town is in Blaine Co. Incor. Sept. 22 1910. Pop'n 1910, 383, 1920 721.
Water-Works Bonds.
6s '11 J-J $33,800c--Aug 15 1931
(Subject to call after Aug. 15 1921.)
6s '20 J-J 45,000---July 1 1940
(Optional July 1 1930.)
BD. DT. (water) Oct 23 '25 $71,800
Assessed valuation 1924-----750,000
Total tax rate (per $1,000) '24 $38.50

INT. on bonds of 1920 at the Town Treas. office or at Nat. Bank of Commerce, N. Y., at option of holder.

HARLOWTON.
This city is in Wheatland County.
Water Bonds.
6s '15 J-J $1,500---Jan 1 1930
(Subject to call after Jan. 1 1930.)
6s J-J $15,000----------1934
(Subject to call after July 1 1929.)
Sewer System.
6s '16 J-J $25,000c---June 1 1936
(Subject to call after June 1 1926.)
BOND. DEBT Oct 25 '25- $40,000
Assessment debt---------- 33,015
Water debt (incl.)--------- 15,000
Tot.ass'd val.'25(30% act.)1,577,681
Tot. tax rate (per $1,000) '25-$47.33
Population in 1910, 770; 1920, 1,856

HAVRE.
This city is in Hill County.
Water-System Bonds.
6s --- {$45,000c ----1926-1934
{ 30,000c ----1935-1939
-s --- 11,000c---Jan 1 1928
Funding Bonds.
-s --- {$40,000c-Nov 1 '28-'32
{ 81,000c-Nov 1 '33-'41
{ 23,000c---Nov 1 1942
City Hall Bonds.
-s --- $15,000----Jan 1 1927
BOND. DEBT Oct 1925-- $245,000
Assess. val., real estate----4,355,628
Assess. val., personal-----1,269,218
Total assess. val. 1925----5,624,846
(Real estate is assessed at 20% act. and personal at 33 1-3-40% act.)
Tax (per $1,000) 1925---------$28.00
Population 1910, 3,624; 1920, 5,429

HAVRE SCH. DIST. NO. 16.
This district is in Hill County.
School Bonds.
4.60s'08M-N$15,000 ----------1928
5s '12 J-J 23,000----------1932
5s '14 F-A 13,000----------1934
5s '17 J-D 8,000----------1937
5½s'17 M-N 23,000----------1937
5-6s'19 J-J 125,000----------1939
Funding Bonds.
6s '21 J-J $78,000----July 1 1941
(Optional July 1 1931.)
BOND. DEBT July 1921-- $293,000
Floating debt---------- 95,000
Assessed valuation 1920---9,791,637
Tax rate (per $1,000) 1922---$10.00
Population in 1920----------8,500

HELENA.
Helena is the county seat of Lewis and Clark County. Incor. 1881. Pop'n 1919, 12,515; 1920, 12,037. City now under commission govt.
Refunding Bonds.
4½s'06 J-J $133,300c---Jan 1 1926
(Subject to call Jan. 1 1916.)
5s '16 J-J $30,000c----------
($10,000 yearly on Jan. 1.)
Refunding Water Bonds.
4½s'17 J-J $50,000----Jan 1 '26-'27
(Subject to call $25,000 yearly from 1917 to 1926, inclusive.)
Water Bonds (Series K).
6s '20 J-J $200,000--July 1 '26-'35
GEN. BD. DT. Oct. 1 '25- $163,300
Assessment debt (add'l)-- 405,141
Water-works bonds (add'l) *250,000
Taxable valuation 1925---7,085,131
City tax rate (per $1,000) '25--$23.00
Total tax rate (per $1,000) '25--65.90
*The water-works bonds are a direct obligation of the city, but the interest and bonds are paid entirely from the operation of the plant.

INT. on water-works bonds at Harris, Forbes & Co., N. Y.; all others at Kountze Bros., N. Y.

A compromise was reached with the holders of $190,000 or $200,000 city warrants issued between 1893 and 1897 to accept 75% of face value without interest. See "State and City Supplement" for May 1911, and also V. 93, p. 423. Bonds were issued for this purpose and the last one was paid off in 1923.

HELENA SCHOOL DIST. NO. 1.
Refunding Bonds.
6s g '22 J-J $150,000c--Jan 1 '33-'42
(Optional Jan. 1 1932 to 1941.)
Building & Equipment Bonds.
4½s'07 J-J $14,000c---July 1 1927
(Subject to call after July 1 1917
5s '12 A-O $70,000c---Oct 1 1932
(Subject to call beg. Oct 1 1922)
4½s'14 J-J 50,000c---July 1 1934
(Subj. to call beg. July 1 1924.)
6s '20 J-J 225,000c---July 1 1940
(Red. on or after July 1 1930.)
Funding Bonds.
6s '21 J-J $24,900----------
($5,000 yearly beg. Jan. 1 1927.)
BOND. DEBT Nov 25 '21 $538,900
Ass'd val. '21 (act. val.)--25,00,000
School tax (per $1,000) 1921--$22.25
Population in 1921 (est.)-----15,000

INT. payable at office of County Treasurer and at Hanover Nat. Bank N. Y.

HILL COUNTY.
Havre is the county seat.
Funding (*Red. beg.* in 1932).
5s '14 J-J $50,000---Jan 14 1934
(Optional after Jan. 14 1932.)
5s '15 J-J 100,000c---------1935
(Optional after Jan. 1 1933.)
5s '15 J-J 84,000--Jan 1 '26-'35
Court House and Jail Bonds.
5s '15 J-J $125,000c---------1935
(Redeemable beginning in 1933)
Road Bonds.
5½s'20 J-J $150,000---Jan 1 1940
(Optional Jan 1 1935)
BOND. DT. June 30 '25- $729,000
Assessed val'n, real estate 6,343,241
Assessed val'n, personal-- 837,515
Other assessable property- 1,908,242
Total assessed val. 1924-- 9,088,998
Real estate assessed at 30% actual; personal at 20% actual, and other property at 33 1-3% actual.)
State&Co.tax (per $1,000) '24-$23.00
Population in 1920----------13,958

INT. on 5½s at the Northwestern Nat. Bank, Minneapolis, on others at County Treasurer's office.

JEFFERSON COUNTY.
Boulder is the county seat.
Highway Bonds.
5½s'19 J-J $81,000----Oct 1 1939
(Optional after Jan. 1 1929.)
BOND. DEBT Nov 1925- $81,000
Sinking fund---------- 5,560
Tot. ass'd val.'25(1-3 act.)15,336,366
Taxable value 1925-------5,721,872
State & county tax rate (per $1,000) 1924----------$31.40
Population 1910, 5,601; 1920, 5,203

JUDITH BASIN COUNTY.
Stamford is the county seat.
6s '22 --- $350,000 -----1933-1942
(Optional six months prior to their respective maturities.)
BOND. DEBT Oct 31 '25 $350,000
Sinking fund---------- 41,405
Actual value, real estate--18,033,174
Actual value, personal--- 5,898,176
Other assess. property--- 1,327,844
Total ass'd value 1925---25,259,194
State&Co.tax (per $1,000) '25-$23.33
Population in 1922----------7,500

KALISPELL.
This city is in Flathead County. Incorporated April 1902.
5s '24 J-D $5,500c--Dec 15 1943
(Optional Dec. 15 1934.)
Funding Bonds.
5s '25 J-J $95,000----Jan 1 1944
(Optional $5,000 yearly.)
Water Bonds.
5s g '13 {(Sub. to call aft. July 1 1923)
J-J {110,000c-------July 1 1933
{(Sub. to call aft. July 1 1928)
Refunding Bonds.
4½s'16 J-J $20,000c---Jan 1 1926
BOND. DEBT Oct 1 '25-- $230,500
Water debt (incl.)-------- 115,500
Assessment debt (add'l)--- 76,881
Sinking fund (general)---- 18,428
Sinking fund (water)----- 2,826
Assess. val.(30% act.)(real and personal) 1925-----2,678,650
Total tax rate (per $1,000) '25- $23.50
Population 1910, 5,549; 1920, 5,147

INT. at City Treasurer's office or in New York City.

KALISPELL SCH. DIST. NO. 5.
5s '23 J-D $10,000c--Sept 15 1943
(Optional Sept. 15 1933.)
BOND. DEBT Nov 1925-- $31,500
Assess. val. '25 (1-3 act.)--2,807,885
Sch. tax rate(per $1,000) '25--$3.00
Pop'n, 1920, 6,500; 1925, 6,800

LAUREL.
This city is in Yellowstone Co.
Funding Bonds.
6s g '16 M-N$13,500c---May 1 1936
(Subject to call after May 1 1926)
6s '21 J-J $42,744.20 June 15'32-41
(For maturity see V. 113, p. 440.)
Water Main Bonds.
6s '23 --- $36,000--July 1 '26-'43
Water-Works System Bonds.
6s '23 --- $13,500--July 1 '26-'43
Sewer Bonds.
-s --- $15,000----June 1 1930
BOND. DEBT Oct 9 1923- $60,500
Assess. debt---------- 58,000
Floating debt---------- 17,000
Sinking fund---------- 7,500
Total assess. val. 1922 (30% actual)----------2,039,000
Tax rate (per $1,000) 1923----$40.00
Population in 1910, 806; 1920, 2,239

INT. on 6s of 1921 at Kountze Bros., New York.

LEWIS AND CLARK COUNTY.
County seat is Helena.
Bridge Bonds.
4½s'09 A-O $75,000----------1929
(Optional 1919.)
Refunding Bonds.
4s '16 J-J $100,000----July 1 1936
(Subject to call after July 1 1926.)
Funding Bonds.
4¼s'16 J-J 100,000---Sept 15 1936
(Optional Sept. 15 1926.)
5½s'19 J-J 100,000--Nov 1 '26-'30
Highway and Bridge Bonds.
6s '20 J-J $100,000--Jan 1 '31-'40
(Redeemable on Jan. 1 or July 1 next preceding their respective maturities.)
6s '21 J-J 100,000--Jan 1 '30-'39
BOND. DEBT June 30 '25 $575,000
Assess. val., real estate--- 8,388,601
Assess. val., personal---- 6,854,959
Other assess. property---- 2,392,440
Total assessed value 1924-17,636,000
State & Co. tax rate (per $1,000) 1924----------$42.90
Pop'n in 1910, 21,853; 1920, 18,528

INT. on 6s of 1920 at the office of County Treasurer; on others at Nat. Bank of Commerce, N. Y.

LEWISTOWN.
County seat of Fergus County. Incorp. Aug. 1 1899.
Public Park Bonds.
5s g '16 J-J $12,000----July 1 1936
(Subject to call after July 1 1926.)
Water Bonds.
5s '11 J-J $90,000c---Jan 1 1931
(Subj. to call $10,000 Jan 1 1918, $25,000 Jan 1 1921 and $65,000 Jan 1 1926.)
5s '14 J-J $90,000----Jan 1 1934
(Subj. to call after Jan 1 1924)
6s '20 J-J 100,000 -----1931-1940
(Redeemable at option of city 1 yr. preceding the date it is payable.)
Bridge Bonds.
6s '20 J-J $40,000 -----1931-1940
(Redeemable at option of city 1 yr. preceding the date it is payable.)
Sewer Bonds.
5s '07 J-J $15,000c---July 2 1927
(Subject to call July 2 1917)
5s g '12 J-J 60,000c---Jan 1 1932
(Subject to call beg. Jan 1 1922)
5s g '16 J-J 8,000----July 1 1936
(Subject to call after July 1 1926.)
City-Hall & Fire-Truck Bonds.
5s '13 J-J $15,000-----Jan 1 1933
(Subject to call beginning Jan. 1 '23
Fire Apparatus Bonds.
5s g '16 J-J $5,000----July 1 1936
(Subject to call after July 1 1926.)
GEN. BD. DT. Oct 1 '20-- $435,000
Assessment debt (add'l)--- 265,590
Sinking fund---------- 57,907
Total assessed val. 1922--- 3,873,504
City tax rate (per $1,000) '22-$22.50
Pop. 1910, 2,992; 1920---------6,120

INT. at City Treasurer's office, or, at option of holder, at some bank in New York City.

LEWISTOWN SCH. DIST. NO. 1.
Building Bonds.
5s '11 J-J $37,000c---July 1 1931
(Subject to call after July 1 1921)
-s '15 --- $7,500c----------1935
5s '17 F-A 50,000c---Aug 1 1937
(Subject to call after Aug. 1 1932.)
6s '21 J-J 250,000c----------1941
(Optional after 1931)
TOT. BD. DT. Jan 1 '26-- $330,000
Ass'd value 1925 (act.)---12,384,768
Sch. tax rate (per $1,000) '25-$17.00
Population 1921 (est.)---------12,000
INT. at County Treas. office.

LEWIS AND CLARK COUNTY SCHOOL DISTRICT NO. 9.
P. O. East Helena.
School-Building Bonds.
5½s'17 J-J $30,000c---Oct 1 1937
(Subject to call Oct. 1 1927.)
BOND. DEBT Nov 20 '24 $30,000
Assessed valuation 1924--- 937,215
Tax rate (per $1,000) 1924----$26.00
Population in 1924 (est)--------2,000
INT. payable at Co. Treas. office.

LIBERTY COUNTY.
Chester is the county seat.
Funding Bonds.
6s '21 J-J $100,000----Jan 1 1941
(Optional on or after Jan. 1 1931.)
Special Relief Bonds.
7s '21 J-J $107,000----Jan 1 1931
BOND. DEBT June 30 '25. $169,000
Floating debt---------- 45,072
Sinking fund---------- 42,027
Assessed value, real estate.$2,056,421
Assessed value, personal--- 166,111
Other assessable property-- 596,973
Tot.ass'd val.'24(30% a.t.)2,819,505
State&Co. tax(per $1,000) '25 $51.00
Population in 1920 (Census)---2,416

LINCOLN COUNTY.
Libby is the county seat.
a **Refunding Bonds.**
5s J-J $31,000c----------1931
b **Funding Bonds.**
6½s J-J $70,000----------1932
c **Road and Bridge Bonds.**
6s '12 J-J $125,000c---Jan 1 1932
(Subject to call beginning Jan 1 1927)
d **High School Bonds.**
5½s'18 J-J $48,000----------1938
(Subject to call 1928.)
BOND. DEBT Oct 1 1923 $294,347
Floating debt (add'l)----- 15,966
Sinking fund---------- 30,210
Tot.ass'd val. '23 (1-3 act.).6,798,616
Total tax rate (per $1,000) '23-$25.70
Population in 1920 (Census)---7,797

INT. on bonds marked ((*a*) at E. H. Rollins & Sons, Chic.; (*b*) at Harris Tr. & Sav. Bk., Chic.; (*c*) at Minnesota Loan & Tr. Co., Minneapolis, and (*d*) at Halsey, Stuart & Co., Chic.

LIVINGSTON.
This city is in Park County.
Water-System Bonds.
5s '13 J-J {*b*$4,000c----Jan 1 1928
{*c*125,000c---Jan 1 1933
(Subject to call: *b* after 1923; *c* after 1928.)
6s g '18 J-J $35,000----Jan 1 1938
(Subject to call Jan. 1 1928.)
Funding Bonds.
6s g '22 --- $45,000c-Jan 1 '27-'41
(Each installment optional 1 year before maturity.)
5s '22 J-J 31,000c----Jan 1 1932
(Optional Jan. 1 1922.)
Refunding Bonds.
5½s'22 J-J {$6,000c-Jan 1 '34-'35
{14 000c-Jan 1 '36-'42
(Each installment optional 1 year before maturity.)
GEN. BD. DT. Oct 23 '25- $260,000
Water debt (incl.)-------- 184,000
Assessment debt (add'l)--- 311,163
Sinking fund (general)---- 7,170
Sinking fund, water------ 17,209
Assessed value 1925------9,566,046
State&Co. tax (per $1,000) '25 $27.33
Population 1910, 5,359; 1920, 6,311

INT. on 6s of 1922 at the City Treasurer's office or at the fiscal agency of the city of Livingston in New York City.

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LOCKWOOD IRRIG. DISTRICT.
P. O. Billings.
Irrigation Bonds.
6s '13 Jan $40,000c...$5,000 yrly.
6s '19 ... 5,000...$1,000 yearly
BOND. DEBT Oct 1 1925...$43,500
Ass'd val.(real est.)'24(½ act.)250,000
Tax rate (per acre) 1924.....$8.00
INT. at County Treas. office.

MADISON COUNTY.
Virginia City is the county seat.
Highway Bonds.
6s '20 J-J $105,000c.Jan 1 '26-'40
(Each bond redeemable at option of county on int.-payment date occurring 1 year prior to maturity.)
6s '21 J-J $45,000...Jan 1 '33-'41
(For maturity see V. 112, p. 2663)
BOND. DEBT Oct 1 1925 $150,000
Sinking fund..... 26,533
Total assessed value 1925...5,717,635
Co. tax rate (per $1,000) '25...$21.00
Population 1920 (Census).....7,485
INT. at Virginia City and New York City, N. Y.

MALTA.
This city is in Phillips County.
Funding Bonds.
6s '22 J-J {$14,000...Jan 1 '35-'41
{ 1,000....Jan 1 1942
(Each bond redeemable one year prior to maturity.)
GEN. BD. DT. Oct 13 1925 $52,000
Water debt (incl.)..... 33,000
Assessment debt (add'l)..... 13,590
Floating debt (add'l)..... 5,000
Taxable val. '25 (1-3 act.)..1,484,000
City tax rate (per $1,000) '25..$29.00
Population in 1910, 433; 1920, 1,427
INT. on 6s of 1922 at City Treasurer's office or at Hanover National Bank, New York.

MEAGHER COUNTY.
White Sulphur Springs is the county seat. Population in 1910, 4,190; 1920, 2,622.
Refunding Bds.
4½s'06 J-J $15,000c...July 1 1927
(Subject to call after July 1 1916)
5½s J-J 67,000....July 1 1938
Road Bonds.
5s '19 J-J $80,000c...July 1 1939
6s J-J 70,000....July 1 1931
6s '21 J-J 200,000c...Nov 1 1941
(Optional on or after Jan. 1 1937.)
BOND. DEBT Nov 1925.. $432,000
Sinking fund..... 4,008
Assessed val. real.....7,458,598
Assessed val. personal.....2,326,380
Tot.ass'd val.'25 (30% act.)9,784,978
State & Co. tax rate (per $1,000) 1925.....$25.33

MEAGHER COUNTY S. D. NO. 8.
P. O. White Sulphur Springs.
School-Building Bonds.
6s ... $75,000.....
5½s ... 8,000.....
(Due in 20 years; opt. in 10 years.)
BOND. DEBT Nov. 23 '25 $86,376
Assess. val. '25 (30% act.).. 753,855
School tax rate(per $1,000) '25 $10.00
Population 1925 (est.)..... 600

MILES CITY.
This city is the county seat of Custer County. Incorp. Sept. 9 1887.
Water. (*Red. aft. 10 yrs. fr. iss.*)
6s '20 J-J *b*100,000.Apr 1 '31-'40
5s '23 J-J *b*125,000....Jan 1 1943
(Optional Jan. 1 1933.)
5s '23 J-J *b*85,000....Jan 1 1943
(Optional Jan. 1 1933.)
Funding Bonds.
6s '22 J-J *b*$153,500....Jan 1 1942
(Optional Jan 1 1932)
GEN. BD. DT. Sept 30 '25..$463,500
Assessment debt..... 20,808
Floating debt..... 20,218
Water debt (incl.)..... 225,090
Sinking fund..... 1,508
Assess. val. '24 (30% act.)..3,148,907
City tax rate (per $1,000) '25..$30.00
Pop. '10, 4,697; '20 (Census), 7,937;
INT. on bonds marked (*b*) payable in New York.

MILES CITY SCH. DIST. NO. 1.
4½s J-J $12,000c.July 1 '26-'29
5s J-J 5,400c.July 1 '26-'29
5s '11 J-J 33,000c....1926-1936
(Part every 5 years).
Building and Equipment.
5s '15 J-J $45,000c.... 1930-1940
(Part every 5 years.)
5½s'21 J-J 50,000c.Jan 1 '37-'41
(Each installment is optional one year prior to due date.)
BOND. DEBT Feb 1922.. $225,000
Sinking fund..... 26,000
Assessed value 1920.....13,620,067
School tax (per $1,000) 1915...$11.50
Population in 1914 (est.)..... 8,500
INT. on 5½s of 1921 at the County Treasurer's office or at the Chase National Bank, N. Y., at option of holder.
All of the above bonds may be redeemed one year before maturity at option of the School Board.

MINERAL & MISSOULA COUNTIES JOINT S. D. NO. 2.
Post office Alberton.
School Bonds.
6s '20 M-N $36,000c....1932-1940
(Redeemable on int.-payment date occurring 6 mos. prior to maturity dates upon giving 30 days' notice.)
BOND. DEBT Nov 19 '24.. $60,000
Assessed value 1924.....2,419,421
Sch. tax rate (per $1,000) '24..$32.00
Population (est.).....600
INTEREST at New York.

MINERAL COUNTY.
Superior is the county seat.
Funding Bonds.
6s '15 J-J $37,000c...July 1 1935
(Subject to call after July 1 1930)
5½s'19 A-O $20,000c...Oct 1 1939
(Subject to call Oct. 1 1934)
Bridge Bonds.
5½s'17 F-A $35,000c...Feb 1 1937
(Subject to call after Feb. 1 1927.)
Court House Bonds.
5½s'19 A-O $40,000c...Oct 1 1939
(Optional Oct. 1934.)
Alberton Highway Bonds.
5½s F-A $23,000c...Feb 1 1937
(Subject to call after Feb. 1 1927.)
6s '17 J-J $9,000c...Oct 1 1937
(Subject to call after Oct. 1 1927.)
Natural Pier Bonds.
5½s'17 F-A $21,000c...Feb 1 1937
(Subject to call after Feb 1 1927)
BOND. DEBT Oct. 15 '25 $185,000
Floating debt (add'l)..... 729
Sinking fund..... 37,157
Assess. val. real estate.... 2,454,310
Assess. val. personal..... 124,267
Other assess. property.... 7,430,737
Total assess. value 1925 (actual).....10,009,314
State&Co.tax (p. $1,000) '25...$34.33
Population in 1920.....2,327
INT. payable at the Nat. Bank of Commerce, New York
* Includes general school levy of 9 mills.

MISSOULA.
This city is the county seat of Missoula County. Incorp. Mch. 8 1883. Commission government adopted May 16 1911.
Refunding Bonds.
5s '16 J-J $203,000....July 1 1930
(Subject to call $5,000 yearly after July 1 1917.)
GEN. BD. DT. May 1 '25 $203,000
Floating debt (add'l)..... 123,754
Sinking fund..... 23,000
Total taxable val. '25 (30% act.).....6,823,318
City tax rate (per $1,000) '25..$20.00
Pop'n 1910, 12,869; 1920, 12,668
INT. on 5s at Nat. Park Bank, New York.

MISSOULA SCH. DIST. NO. 1.
5½s'20 J-J $205,000c Ser'ly 10-20 yrs
(Subject to call beginning Jan 1 '31)
Refunding School Bonds.
4½s'17 J-J {$49,000c.....
{ 8,000c.....
BOND DEBT Nov 23 '25 $262,000
Ass'd value '25 (abt. 35% act.).....26,784,262
Sch. tax rate (per M) '25....$20.00
Population in dist. 1924 (est)..15,000

MISSOULA COUNTY.
County seat is Missoula. Part of county segregated in 1906 to form Sanders Co. and in 1914 another portion was taken to form Mineral Co., and in 1922 another portion was taken to form part of Lake County.
Refunding Bonds.
4½s'12 J-J $100,000c...Mar 1 1932
(Subject to call after Mar. 1 1922).
4½s'16 J-J 40,000c...July 1 1936
(Subject to call beg. July 1 1926.)
5s '22 J-J 35,000c...July 1 1942
(Optional $5,000 yearly beginning July 1 1936.)
5s '23 J-J {81,000c...Jan 1 '34-'42
{ 8,000c....Jan 1 1943
High-School
5½s'18 J-J $61,000c...May 1 1938
6s '20 J-J 100,000c...Jan 1 1940
(Redeemable beginning 1930)
6s '21 J-J 50,000c...Jan 1 1940
(Subject to call beginning Jan 1931)
Road Bonds.
6s '20 J-J $75,000c...Jan 1 1940
(For maturity see V. 110, p. 1664.)
6s '20 J-J 100,000c.July 1 '31-'40
(For maturity see V. 111, p. 2157)
6s '21 J-J 75,000c...Jan 1 1940
(Subject to call beginning Jan 1934)
Court-House (*Red.beg.Jan.* 1 '18).
4½s'08 J-J $55,000c...Jan 1 1928
Fair-Ground (*Red. beg.* 1923).
4½g'13 J-J $50,000c...Mar 1 1933
Funding Bonds.
5s '23 J-J {$81,000c...Jan 1 '34-'42
{ 8,000c....Jan 1 1943
BOND. DEBT Oct 28 '24 $849,000
Floating debt (add'l)..... 20,000
Total assessed valuation (about 31.5% act.) '24..15,500,000
State&Co.tax(per $1,000) '24..$35.65
Pop'n 1910, 23,596; 1920, 24,041
INT. at County Treas. office.

MISSOULA COUNTY S. D. NO. 28
School Building Bonds.
6s '20 J-J $100,000....July 1 1940
(Optional July 1 1930)
s ... 100,000.....
TOT. BD. DT. Dec 1922..$166,000
Assessed value 1922.....7,500,000
School tax (per $1,000) '22...$22.50
INT. At Nat. Bk. of Comm'ce, N.Y.

MOORE.
This town is in Fergus County. Incorporated in April 1909.
Water (*Red. beg. aft. Aug.* 1 '21)
6s '11 F-A $28,000c...Aug 1 1931
GEN. BD. DT. (water) Oct 25 1925.....$28,000
Assessment debt (add'l)..... 5,700
Sinking fund..... 3,619
Tot. assess. val. '25 (30% act.).....129,544
Total tax rate (per $1,000) '25..$79.00
Population in 1910, 576; 1920, 355

MUSSELSHELL COUNTY.
Roundup is the county seat
Refunding Bonds.
5s '12 J-J $50,000c...Jan 1 1932
(Subject to call begin. Jan. 1 1927.)
5¾s'25 J-J 100,000 1926-1930
Funding Bonds.
5s '15 J-J $132,379.64July 1 1935
(Subject to call begin. July 1 1930)
5s '16 J-J $121,000....Mar 1 1936
(Subject to call March 1 1931.)
5¼s'18 J-J $154,000....Sept 1 1938
5½s'19 J-J 155,000....Sept 1 1939
Ref. Bridge Bonds.
5s '12 J-J $30,000c...Sept 3 1932
Road Bonds.
6s '20 J-J $300,000c...Jan 1 1940
BOND. DEBT Sept 30'25 $1,042,380
Floating debt..... 129,879
Sinking fund..... 173,062
Assessed val. real estate...10,519,051
Assessed val. personal..... 792,030
Assessed val. other prop... 3,358,908
Tot. assess. val. '25 (act.)..14,669,989
Tax rate (per $1,000) '25.....$51.83
Population in 1920.....9,000
INT. at John Nuveen & Co., Chicago, and County Treas. office.

MUSSELSHELL CO. S. D. NO. 55.
(P. O. Roundup.)
Building Bonds.
6s '13 July $13,100.....1933
(Subject to call July 1928.)
6s '15 Feb $2,500c...Oct 1 1930
(Subject to call after Oct. 1 1925.)
5½s'18 June $28,000.....1933
(Subject to call 1928)
Funding Bonds.
6s '21 July $20,000.....1941
(Optional July 1936.)
BOND DEBT Oct 1 1925.. $102,100
Taxable val. '25 (30% act.) 3,800,000
School tax (per $1,000) 1925...$33.50
Population 1920, 3,800; 1925, 4,000
INT. payable at County Treasurer's office.

PARADISE IRRIG. DISTRICT.
This district is in Blaine County.
6s '22 J-D$120,000c....1927-1946
BOND. DEBT Oct 4 '23...$120,000
Assess. val. 1922 (1-3 act.) 650,000
District tax (per acre) about...$1.00
Population (estimated).....400
INT. at County Treasurer's office.

PARK COUNTY.
County seat is Livingston. By Act of Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; old debt is corrected to date given below Pop'n 1910, 10,731 1920, 11,345.
Refunding Bonds.
5s '13 J-J $65,000c...July 1 1933
(Redeemable on and after July 1 '28)
5s '14 J-J 35,000c...July 1 1934
(Subject to call beg. July 1 1929)
Funding Bonds.
5s '16 ... $66,000....May 1 1936
(Redeemable on and after May 1 '31)
5½s'18 ... $24,000....Nov 1 1938
(Redeemable on and after Jan 1 '34)
High-School Bonds.
5s '17 J-J $68,000....July 1 1937
(Subject to call after July 1 1932.)
Road Bonds.
5s '19 J-J {$95,000 1926-1936
{ 27,000 1937-1939
Bridge Bonds.
5½sg'18J-J $50,000c...Dec 1 1938
(Optional after Dec. 1 1933.)
BD. DEBT June 30 '25.. $430,000
Assess. val. real estate....21,220,939
Assessed val. personal.....4,003,367
Other assessable property...1,515,452
*Total assess. val. 1922....26,739,758
State&Co.tax(per $1,000) '22..$34.57
INT. at Chase Nat. Bank, N. Y. and County Treasurer's office.
* A valuation of approximately $4,000,000 on railroad property is not included here.

PARK CO. SCH. DIST. NO. 4.
Building. (*Int. at Co. Treasury.*)
5s g '14J-J $65,000....Jan 1 1934
(Subject to call after Apr. 1 1924.)
5s '15 J-J $5,000c...Jan 16 1935
(Subject to call beg. Jan 16 1925.)
BOND. DEBT Oct 15 '25 $65,000
Sinking fund..... 6,022
Assess. val. 1925 (act.)...10,963,269
Total tax rate (per $1,000) '25:
Inside.....$71.33
Outside.....$46.33
Population in 1920.....6,334

PHILLIPS COUNTY.
Malta is the county seat.
Refunding Bonds.
5s '15 Dec $193,000...Dec 1 1935
(Subject to call after 1933.)
5½s'18 J-J $70,000....July 1 1938
(Subject to call after July 1 1924)
6s '21 J-J 112,000 1926-1941
5¾s'23 M-N 19,000.....1943
6s '25 A-O 23,000.....1945
Court House Bonds.
6s '20 J-J $150,000 1926-1940
Jail Funding Bonds.
6s '20 s-a $17,500.....1939
(Subject to call 1929.)
BOND. DEBT June 30 '25 $587,500
Assessed value real.....5,150,762
Assessed value personal.... 195,622
Other assess. property.....1,211,834
Total assessed val. 1924....6,558,218
Actual valuation 1924....20,398,870
Tax rate (per $1,000) '23.....$35.50
Population in 1920.....9,311
INT. payable in Chicago and at office of County Treasurer.

PHILLIPS COUNTY S. D. NO. 14.
P. O. Malta.
6s A-O \$14,000...Apr 1 1935
(Optional after 10 years.)
6s A-O 68,000c...Apr 1 1940
(Optional after 10 years.)
BOND. DEBT Oct 22 '25.. $82,000
Tot.as'd val.'25(32% act.)..3,040,964
School tax rate (per $1,000) '25$31.75
Population 1925 (Census).....735
INT. on bonds marked (*) at the office of the County Treasurer and on the other bonds at the Northwestern Nat. Bank, Minneapolis.

PLENTYWOOD.
This town is in Sheridan County.
Water Bonds.
6s J-J $17,000r...Jan 1 1934
(Subject to call after Jan. 1 1924.)
6s '16 J-J 8,000....Jan 1 1936
(Subject to call after Jan. 1 1931.)
Sewer Bonds.
6s J-J $9,000r...Jan 1 1934
(Subject to call after Jan. 1 1924.)
BOND. DEBT Nov 30 '25... $34,000
Water debt (incl.)..... $25,000
Assessment debt (add'l).... 4,818
Floating debt (add'l)..... 10,970
Sink. fund (water & sewer).. 1,529
Tax val. '25 (abt. 30% act.) 803,202
Total tax rate (per $1,000) '25 $41.00
Population in 1910, 900; 1920, 888.
INT. is payable in New York.

POLSON.
This town is in Lake County.
Funding Bonds.
6s '22 M-N \$15,000...May 1 1942
(Redeemable at option of city as provided by Ordinance No. 142.)
6s '22 J-J $15,500....May 1 1942
(Optional $5,000 May 1 1927 and $10,500 May 1 1937.)
Water-Works Bonds.
6s '22 M-N \$45,000...May 1 1942
(Optional $10,000 on or after May 1 1927, $10,000 on or after May 1 1932, $25,000 on or after May 1 1937.)
BOND. DEBT Sept 30 '25...$83,500
Assessment debt (add'l).... 8,406
Floating debt (add'l)..... 2,412
Water debt (incl.)..... 68,000
Sinking fund..... 4,318
Tot. assess. val.'25 (1-3 act.)351,145
City tax rate (per $1,000)'25..$23.50
Population in 1920.....1,132
INT. on bonds marked (*) at the City Treasurer's office; on others at the City Treasurer's office or at the National Bank of Commerce, N. Y.

PONDERA COUNTY.
Conrad is the county seat.
County Expense Bonds.
6s '20 ... \$50,000....July 1 1940
(Optional July 1 1929.)
Road Bonds.
6s '21 J-D $150,000....Apr 1 1941
(Optional Apr 1 1931)
Funding Bonds.
5½s'19 ... \$64,000....Sept 1 1939
Refunding Bonds.
5½s'23 ... \$125,000...Apr 1 1938
5¼s'24 J-J 90,000...Jan 1 '26-'43
5¼s'25 ... 50,000.....1945
Insect Pest Bonds.
5¾s'24 ... \$9,000 1926-1934
BOND. DEBT Oct 1925.. $538,000
Assess. val. (1-3 act.) 1924:
Real..... 4,347,837
Personal..... 181,835
Railroad, &c..... 824,841
Total..... 5,353,513
County tax (per $1,000) 1923..$18.50
Population 1920.....5,741

POPLAR.
This town is in Roosevelt County.
Water Supply Bonds.
6s '17 A-O \$28,000c...Oct 1 1937
(Subject to call Oct 1 1932)
Sewer Bonds.
6s '18 J-J \$12,000c.....
Funding Bonds.
6s '22 J-J \$11,000c...Jan 1 1942
(Optional Jan 1 1937)
GEN. BD. DT. Oct 1924... $51,000
Assessment debt (add'l)... 107,578
Assessed valuation 1925... 580,601
Total tax rate(per $1,000) '25 $127.32
Population in 1920.....1,152
INT. on bonds of 1922 at the City Treasurer's office or at the Hanover National Bank, N. Y., at option of holder; on others at National Bank of Commerce, N. Y., and Kountze Bros., N. Y.

POWELL COUNTY.
Deer Lodge is the county seat.
Road and Bridge Bonds.
5s '15 s-a \$41,000.....1935
(Subject to call after 1925.)
High School Building Bonds.
5s '17 J-J \$60,000....Apr 1 1937
(Subject to call after Apr 1 1927.)
Road Bonds.
6s '20 J-J \$50,000...Jan 1 '36-'40
(For maturity see V. 111, p. 2446)
Court House Bonds.
6s '20 J-J \$100,000...Jan 1 '36-'40
(For maturity see V. 111, p. 2446)
6s '21 J-J 25,000c.....
BOND. DEBT Oct 14 '25 $271,000
Assessed val. real estate...10,224,533
Assessed val. personal....10,228,646
Tot. ass'd val. '25 (act.)...20,453,179
State&Co.tax (per $1,000) '25 $25.33
Population 1910, 5,904; 1920, 6,909

POWDER RIVER COUNTY.
Broadus is the County seat.
Bridge Bonds.
5s '19 J-J \$10,000.....
Funding Bonds.
6s '21 J-J \$15,000.....
BOND. DEBT Oct. 15 '25.. $95,000
Floating debt (add'l)..... 46,857
Sinking fund..... 17,971
Assess. val., real estate....2,459,889
Assess. val., personal..... 101,813
Total assessed value 1925 (30-33 1-3% actual)....2,561,702
State & Co. tax(per $1,000) '25..$40.33
Population 1920, 3,357.

PRAIRIE COUNTY.
Terry is the county seat.
Funding Bonds.
5½s'15 J-J \$60,000c...July 1 1935
(Subject to call after July 1 1930.)
BOND. DEBT Oct 31 '25 9,542,567
Sinking fund..... 54,661
Assess. val., real estate.... 9,542,567
Assess. val., personal..... 1,555,514
Other assess. property..... 4,060,113
Total assess. val. '25 (act.)15,158,194
Total tax rate (per $1,000) '25..$24.33
Population 1920.....3,684

RAVALLI COUNTY.
Hamilton is the county seat.
Road Bonds.
5½s'19 ... \$100,000cJuly 1 '31-'40
(Optional Jan. 1 or July 1 preceding maturity.)
6s '20 J-J *100,000c.Jan 1 '36-'40
(Optional Jan. 1 or July 1 preceding maturity.)

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RAVALLI COUNTY (*Concluded*).
Funding Bonds.
5¼s'22 --- *$136,000c --1938-1942
4½s'16 --- 150,000c ---1936
GEN. BD. DT. Sept 30 '25 $486,000
Floating debt (add'l)----- 25,360
Sinking fund ---------- 30,826
Tot.ass'd val.(act.) 1925 18,392,051
State & Co tax(per$1,000)'25 $45 33
Pop. '10 (Census), 11,666; '20, 10,098
INT. on bonds marked (*) payable at the Liberty National Bank, N. Y.

RAVALLI CO. SCH. DIS. NO. 3.
P. O. Hamilton.
Funding Bonds.
6s '23 J-J15 $6,204----July 1 1933
s '14 J-J 14,000---July 15 1934
s '10 J-J 4,000----July 1 1930
BOND. DEBT Oct 15 '25 21,204
Floating debt (add'l)------- 19,413
TOTAL DEBT---------- 40,617
Sinking fund---------- 968
Assess. val. '24 (30% act.) 1,289,011
Tax rate (per $1,000) 1925---$23.00
Population in 1920---------- 8,000

RED LODGE.
This city is in Carbon Co. Incorp. in 1892.
Water (*Red. beg. 10 yrs. from issue*).
6s '22 M-S 75,000----Mar 1 1942
(Optional Mar 1 1933 or interest payment date thereafter.)
Sewer Bonds (*Red. beg. in* 1919).
5s '09 s-a $30,000r* ---------1929
BOND. DEBT Oct 19 '25 $73,000
Assessment debt (add'l)--- 88,650
Floating debt---------- 25,425
Water debt (incl.)--------- 55,000
Sinking fund, general----- 4,730
Sinking fund, water------- 8,219
Tot. ass'd val. '25 (act.)---3,150,000
Total tax rate (per $1,000) '25 $63.00
Population 1910, 4,950; 1920, 4,515
INT. on sewer bonds at A. B. Leach & Co., Inc., N. Y. City; on water bonds of 1922 at City Treasurer's office.

RED LODGE-ROSEBUD IR. D.
This district is in Carbon County.
6s J-J {$380,000--Jan 1 '29-'47
{ 38,000----Jan 1 1948
BOND. DEBT Dec 1 '25--$418,000
Warrant debt (add'l)------ 30,000

RICHLAND COUNTY.
Sidney is the county seat.
BOND. DEBT Nov 19 '25 $189,000
Sinking fund---------- 189,500
Assess. val., real estate---15,176,871
Assess. val., personal ---- 2,051,200
Total assess. val. 1925----17,228,071
State&Co.tax (per $1,000) '25--$14.00
Population in 1920---------- 8,989

RICHLAND COUNTY S. D. NO. 5.
6s J-J $55,000c----------
Funding Bonds.
6s '21 --- $20,000c----------1941
(Optional 1936.)
BOND. DEBT Nov 24 '25- $69,000
Floating debt (add'l)------ 40,600
Sinking fund---------- 600
Ass'd value '25 (abt. 30% act.)----------2,525,837
Tax rate (per $1,000) 1925----$53.00
Population 1925----------2,400

ROOSEVELT COUNTY.
Wolf Point is the county seat.
Road Bonds.
6s '20 J-J $200,000c----------1940
(Optional 1927.)
Funding Bonds.
5¾s'19 J-J $306,000c---------1929
(Optional 1916.)
6s '20 J-J 126,000c---July 1 1940
(Optional yrly. 1930 to 1939 incl.)
6s '22 J-J 122,000c---Jan 1 1942
(Optional $22,000 Jan. 1 1937 and $25,000 on Jan. 1 from 1938 to 1941 incl.)
6s '23 J-J $63,000c---$3,500 yrly
BOND. DEBT Sept 30 '25 $817,000
Floating debt---------- 170,671
Sinking fund---------- 152,359
Taxable val. '25 (1-3 act.) 16,800,000
State & Co.tax (per $1,000) '25 $39.88
Population 1920---------- 10,347

ROOSEVELT COUNTY S.D.NO. 9
P. O. Poplar.
School Bonds.
6s '19 J-D $25,000----Dec 1 1939
(Optional Dec. 1 1934.)
BOND. DEBT July 1 '23-- $80,000
Floating debt (add'l)------- 28,000
Sinking fund---------- 16,800
Assess. val. '23 (1-3 act.)---3,296,000
Tax rate (per $1,000) 1923----$35.00
Population 1921---------- 3,000
INT. at the office of the County Treasurer, or, at the banking house of Kountze Bros., New York City, N. Y., at option of holder.

ROOSEVELT COUNTY S.D.NO.45
P. O. Wolf Point.
6s '19 J-D $50,000----Dec 1 1939
(Optional Dec 1 1929.)
BOND DEBT July 31 '25- $133,600
Floating debt---------- 29,783
Sinking fund---------- 6,476
Tot. assess. '25 (30% act.) 3,000,000
Sch. tax rate (per $1,000) '25-$30.00
INT. at the office of the County Treasurer or at the banking house of Kountze Bros., N. Y., at option of holder.

ROSEBUD COUNTY.
Forsyth is the county seat. Incorporated in 1901. Bonds are tax-free.
Bridge Bonds.
4½s'07 J-J $10,000c--Jan 1 1927.
(Subject to call after Jan 1 1917)
5s '17 s-a 30,000----------1937
(Subject to call after 1927.)
Funding Bonds.
5s '15 J-J $130,000c---May 3 1935
(Red. beg. May 3 1925).
6s '21 s-a 76,000----------1941
(Subject to call after 1931.)
5¾s'22 --- $40,000 ------- Serially
Court-House (*Red. beg. July* 15'21)
5s '11 J-J *$121,000c--July 15 1931
Public Highway Bonds.
5½s'19 J-J *$100,000c---------1939
(Subject to call after 1929.)
Hospital Bonds.
5½s'19 J-J *$70,000c---------1939
(Subject to call after 1929.)
6s '21 s-a 20,000----------1941
(Optional after 1931.)
Refunding Bonds.
5¾s'22 A-O $50,000---------Serial
BOND. DEBT June 30 '25 $692 000
Assess. val., real estate--- 3,928,442
Assess. val., personal ---- 561,259
Other assess. property---- 3,221,287
Total assess. value 1924-- 7,710,988
Co. tax rate (per $1,000) '22--$27.75
Population 1910, 7,985; 1920, 8,002
INT. on bonds marked (*) at Amer. Exch. Nat. Bank, N. Y.

ROSEBUD CO. SCH. DIS. NO. 4.
P. O. Forsyth.
Building Bonds.
6s '11 J-J $12,000c---July 1 1926
6s '21 J-J 25,000c---Jan 1 1941
5¾s'20 J-J {$25,000c--Jan 1 '26-'30
{100,000c--Jan 1 '31-'40
BOND. DEBT Nov 1 '25- $167,500
Floating debt (add'l)------ 53,019
Sinking fund---------- 27,496
Taxable val. '25 (30% act.) 1,329,794
School tax rate (per $1,000) '25 $21.00
Population in 1925 (est.)------ 3,500
INT. on 5¾s at the office of the County Treasurer.

ROUNDUP.
This city is in Musselshell County.
Sewer Bonds.
6s '15 --- $20,000----------1935
Funding Bonds.
6s '16 --- $20,000----------1938
Water Plant Purchase Bonds.
6s '14 J-J $60,000c---Jan 1 1934
(Subject to call after Jan 1 1929)
6s '19 --- 12,000----------
BOND. DEBT Nov 1922-- $112,000
Floating debt (add'l------- 15,000
Assess. val. '22 (30% act.) 3,500,000
City tax rate (per $1,000) '22 $16 50
Population 1910, 1,513; 1920--2,434

SANDERS COUNTY.
Thompson Falls is the county seat.
Refunding
6s '18 J-J $75,000----------1938
(Optional in 1933.)
6s '22 J-J 78,000----------1942
Road Bonds.
6s '20 J-J $71,000----------1940
5s '14 J-J $18,000c---------1934
(Optional in 1929.)
5s '15 J-J 37,000c---July 1 1935
Red. $10,000 July 1 '20; $25,000 July 1 1930
TOT. BD. DT. June 30'25 $279,000
Asses. val. 1925---------- 7,523,225
Tax rate (per $1,000) '25---$27.50
Population 1910, 3,713; 1920, 3,949
INT. payable at Co. Treas. office.

SANDERS COUNTY S. D. NO. 2.
6s '21 J-J $130,000c---July 1 1931
6s '17 A-O 8,000c---Oct 1 1937
6s '17 J-J 2,000c---July 1 1937
BOND DEBT Oct 15 '25- $138,000
Sinking fund---------- 15,000
Tot. assess. val. '25 (act.) 7,808,883
Sch. tax rate (per $1,000) '25-$16.50
Population 1924---------- 1,000

SCOBEY.
This city is in Daniels County.
Water Bonds.
6s '19 J-J $39,000----July 1 1939
(Optional July 1 1934.)
Sewer Bonds.
6s '19 J-J $17,000----July 1 1939
(Optional July 1 1934.)
BOND DEBT. Apr 30 '25- $56,000
Assessment debt (add'l)--- 84,100
Ass'd val. '20 (30% act.)--1,232,056
City tax rate (per $1,000) '24-$42.00
Population in 1920---------- 1,170

SHERIDAN COUNTY.
Plentywood is the county seat.
5¾s'19 J-J $205,000----------
Funding Bonds.
6s J-J $187,000c---------1934
(Subj. to call aft. 10 yrs. from issue)
5½s'15 M-S $190,000c--Sept 1 1935
(Subject to call beginning in 1925.)
Refunding Bonds.
{$15,000c--Apr 1 '30-'32
5¼s'25 A-O{ 10,000c---Apr 1 1933
{ 30,000c---Apr 1 1934
{ 60,000c---Apr 1 1935
BOND. DEBT Nov 20 '25 $680,000
Floating debt (add'l)------ 49,081
Sinking fund---------- 207,661
Assess. value 1925—
Real estate---------- 3,844,379
Personal ---------- 1,008 720
Other assess. property -- 1,480,703
Tot. tax val. '25 (30% act.) 6,333,802
State & co. tax rate (per $1,000) 1923----------$39.34
Population in 1920---------- 13,847
§ INT. a Harris Tr. & Sav. Bk., Chicago; on others in New York City.

SIDNEY.
This City is in Richland Co.
Sewer Bonds.
5½s'15 J-J $16,000c---July 1 1935
(Subject to call after July 1 1925.)
6s '19 A-O $30,000----------1938
(Subject to call after 1928.)
Water Bonds.
5½s'15 J-J $12,700c---July 1 1935
(Subject to call after July 1 1925.)
6s '17 J-J $10,000c---July 1 1937
(Subject to call after July 1 1927.)
BOND. DEBT Oct 14 '245- $58,700
Assessment debt (add'l)---- 1,500
Floating debt---------- 11,955
Water debt (incl.)--------- 18,700
Sink. fund (water & sewer)- 3,995
Assess. val. '25 (1-3 act.)--1,900,000
Total tax (per $1,000) 1925---$30.00
Population 1910, 345; 1920----345

SILVER BOW COUNTY.
Butte is the county seat.
Court-House Bonds.
4½s J-J $113,000c---July 1 1929
(Subj. to call any time.)
5s '10 J-J $180,000c---Nov 1 1930
(Subject to call after Nov. 1 1920.)
Road Bonds.
6s '20 --- $234,000-------1926-1940
Funding Bonds.
6s '21 J-J $525,000----- 1927-1941
BOND DEBT Nov 23 '25 $957,000
Assess. val. 1924—
Real estate----------49,561,455
Personal ----------50,913,690
Other property--------- 3,988,760
Total----------104,463,905
Co. tax rate (per $1,000) '25--$24.00
Pop'n '10, 56,848; '20 ------60,313
INT. on 6s of 1921 at Chase National Bank, N. Y.; on others payable at Co. Treasurer's office.

STEVENSVILLE.
This town is in Ravalli County.
Water Bonds.
6s '20 J-J $15,000c---Jan 1 1940
(Optional Jan. 1 1930 or any interest paying date thereafter.)
BOND. DEBT Dec 1925----$15,000
Assessed valuation---------300,000
Tax rate (per $1,000) 1925 $21.00
Population in 1910, 796; 1920, 744
INT. payable at the office of the Town Treasurer, or, at option of holder, at Hanover Nat'l Bank N.Y.

STILLWATER COUNTY.
Columbus is the county seat.
Funding
6s '13 g J-J $90,000c*--Nov 1 193:
(*Red. aft. Jan.* 1 1924).
Refunding Bonds.
5½s --- $50,000c*----------
Court-House Bonds.
6s '20 J-J $75,000c*--Jan 1 1940
(For maturity see V 110, p. 1901.)
Highway Bonds.
6s '20 J-J $75,000c*--Jan 1 1940
(For maturity see V. 110, p. 1901.)
6s '20 J-J $100,000c*--July 1 1940
(Redeemable $10,000 yearly on July 1 from 1930 to 1939, inclusive.)
BOND. DEBT Oct. 1 '25- $736,000
Irrigation debt (add'l)---- 100,000
Drainage debt (add'l)---- 105,000
Sinking fund---------- 20,000
Assess. val., real estate--- 3,565,379
Assess. val., personal ---- 1,771,193
Tot.ass'd val.'25 (30% act.) 5,336,572
State&Co.tax (per $1,000) '25--$35.83
Population in 1920---------- 7,630
INT. at Kountze Bros., N. Y.

STILLWATER CO. S. D. NO. 6
P. O. Columbus.
School-Building Bonds.
6s '18 --- $38,000----------1938
(Subject to call 1923.)
TOTAL DEBT Oct 1 '25--$65 000
Total assess. val. 1924----5,979,000
Population 1921 (est.)---------1,200

SWEET GRASS COUNTY.
Big Timber is the county seat
Ref. Bds. (*Red. beg. June* 1 1926.
5s '11 J-D $85,000c---June 1 1931
5s '16 J-J 20,000c---July 1 1936
(Subject to call July 1 1932)
Bridge Bonds.
4½s'11 J-D $35,000c----Jan 1 1926
Road and Bridge Bonds.
5½s'19 J-J $100,000c---July 1 1939
(Optional after July 1 1934.)
6s '20 J-J $125,000----July 1 1940
(Optional July 1 1935.)
High School Bonds.
5½s'22 J-J $35,000----Jan 1 1942
(Optional Jan. 1 1937.)
BOND. DEBT Sept 1 1925 $400,000
Sinking fund---------- 99,979
Assess. val. real estate--- 2,995,935
Assessed val'n personal --- 1,723,239
Total assessed val'n 1925 (30% actual)---------- 4,719 174
State&Co.tax (per $1,000) '25 --$31.33
Population 1910, 4,029; 1920, 4,926
INT. payable in Big Timber, Mont.

TETON COUNTY.
Choteau is the county seat.
High-School Bonds.
5¼s'19 J-J $100,000c---Nov 1 1939
Highway and Bridge Bonds.
5s '13 J-J $100,000c---June 1 1933
(Subject to call after June 1 1928.)
Special Relief Bonds.
5¾s'23 J-J $143,000c--Jan 1 '38-'47
(Optional Feb. 1 1923.)
Road Bonds.
5¼s'20 J-J $150,000c---Jan 1 1940
(Optional Jan. 1 1935.)
BOND. DEBT Oct 14 '25 $493,000
Floating debt (add'l)------ 9,384
Sinking fund---------- 14,797
Assessed val. 1925---------19,302,177
Taxable val. 1925---------- 6,048,437
State & Co.tax (per$1,000) '25- $34.33
Population 1910, 9,507; 1920, 5,870
INT. on highway bonds at First Nat. Bank, Butte, or County Treasurer's office.

THREE FORKS.
This town is in Gallatin County.
Incorp. as a 3d class city in 1911.
Water-Works Bonds.
5s g '14 J-J $45,000----July 1 1934
(Subject to call after July 1 1924.)
6s '23 J-J 15,485----Jan 1 1943
(Optional Jan. 1 1933.)
BOND. DEBT Oct 15 '25- $58,985
Water debt (incl.)---------- 45,000
Assessment debt (add'l)----197,165
Floating debt (add'l)-------- 5,573
Taxable value 1925-------- 308,497
Total tax (per $1,000) 1925---$88,83
Pop'n 1910, 1,674; 1920 ------1,071
INT. on bonds of 1923 at City Treasurer's office or Hanover Nat. Bank, N. Y., at holder's option.

TOOLE COUNTY.
Shelby is the county seat.
Funding Bonds.
6s '15 M-S $77,000c---Mar 1 1935
(Optional in 1930.)
5½s'19 --- 25,000c---------1939
(Optional 1931.)
6s '23 A-O 65,000c---------1943
Highway Bonds.
5½s'19 A-O$100,000c---Oct 1 1939
Optional $10,000 yearly on Jan. 1
6s '21 J-J 100,000c---Jan 1 1941
(Opt. $10,000 annually after 1931.)
Seed Grain Bonds.
6s '21 J-J 100,000----Jan 1 1941
(Opt. $10,000 yrly. Jan 1 '31-40.)
Refunding Bonds.
6s '25 J-J $120,000c---Jan 1 '26-'45
6s '25 J-J 120,000c---Jan 1 '26-'45
BOND. DEBT June 30 '25 $607,000
Warrant debt (add'l)------ 34,300
Sinking fund---------- 167,365
Tot.ass'd val.'25(30% act.) 5,416,173
State & Co. tax (per $1,000) '25 $42.34
Population in 1920----------3,724
INT. on 5½s of 1919, payable at the American Exchange Nat. Bank, N. Y.

TOOLE COUNTY S. D. NO. 14.
School Bonds.
6s '19 J-D $25,000c---Dec 1 1939
(Optional $2,000 yearly from 1927 to 1937, incl., and $3,000 1938.)
BOND. DEBT July 30 '25- $62.105
Floating debt (add'l) ----- 9,424
Sinking fund---------- 6,846
Tot.ass'd val. '25 (30% act.) 1,184,902
Tax rate (per $1,000) '25---$18.20
Population (est.)----------2,000

TOWNSEND.
This town is in Broadwater Co.
Water Bonds.
6s '16 M-S $15,000----Sept 1 1936
(Subject to call after Sept. 1 1926.)
6s '19 J-J $30,000----------1939
(Optional after 1929.)
BOND. DEBT Jan 1 '18----$38,000
Floating debt---------- 2,050
Assessed val. 1917 (1-3 act.)-515,000
Tax rate (per $1,000) 1917----$33.00
Popula. 1910, 759; 1920--------897

VALIER.
This town is in Pondera County.
Water Wks. & Wat. Sup. Bds.
6s '23 J-J $35,000----------
BONDED DEBT (water) Oct 28 1925---------- $75,000
Floating debt (add'l)------- 9,000
Assess. val. 1925 (1-3 act.)-1,000,000
Tax rate (per $1,000) 1925---$30.00
Pop'n 1910, 736; 1920----------613
INT. at Hanover Nat B., N. Y.

VALLEY CENTER DR. DIST.
This district is in Big Horn County.
6s --- $220,000----------
BONDED DEBT----------(?)

VALLEY COUNTY.
Glasgow is the county seat.
Refunding Bonds.
4½s'10 J-J $83,000c---Jan 1 1930
(Subject to call beginning in 1920.)
5s '13 J-J $65,000c---Mar 1 1933
(Subject to call beginning in 1923.)
5½s'15 J-J $143,000c---July 1 1935
(Subject to call beg. July 1 1930.)
5½s'19 J-J $96,000c---July 1 1939
(Subject to call Jan. 1 1935.)
6s '21 J-J $60,000c----Jan 1 1941
5½s'23 J-J 54,000c----Jan 1 1943
5½s J-J 46,000c--Apr 15 1943
5¾s J-J 28,500c---Jan 1 1944
BOND. DEBT Oct 13 '25 $550,000
Floating debt (add'l)------ 66,000
Sinking fund---------- 87,000
Total assess. val. 1925--25,851,356
State & Co. tax rate (per $1,000) 1925----------$29.83
Pop'n 1910, 13,630; 1920-----11,542
INT. at County Treasurer's office in New York City and Chicago.

VALLEY CO. SCH. DIST. NO. 1.
Funding Bonds
6s '21 s-a $21,726.38-Oct 10 1941
(Optional Oct. 10 1931.)
5½s --- 28,151.97----------
TOTAL DEBT Oct 10 '25- $47,806
Floating debt (additional)- 10,000
Sinking fund---------- 4,899
Assessed valuation 1925---2,186,056
Population, 4,300.

WHEATLAND COUNTY.
Harlonton is the county seat.
Highway and Bridge Bonds.
s '18 J-J $95,000----June 1 1938
(Subject to call June 1 1933.)
Highway Bonds.
5½s'19 J-J $200,000--Jan 1 '26-'39
(For maturity see V. 109, p. 1726.)
BOND. DEBT Oct 14 '25 $295,000
Sinking fund---------- 26,224
Assess. val., real estate---10,511,479
Assess. val., personal ---- 979,427
Other assess. property---- 1,169,116
Tot.assess.val.'25 (30% act.) 14,891,742
State & Co. tax rate (per $1,000) 1925----------$15.33
Population in 1920---------- 5,619
INT. payable at Co. Treas. office.

WHEATLAND CO. S. D. NO. 16.
5½s --- $50,000c---------1939
(Optional after 1929.)
BOND. DEBT Dec 1 1925-- $50,000
Total assessed value 1925--2,500,000
School tax rate (per $1,000) '25 $12.00
Population in 1925----------2,500

WHITETAIL IRRIG. DIST.
6s J-J $114,500c ---1933-1952
BONDS OUTST'G Oct 8'23 $114,500

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WIBAUX.
This town is in Wibaux County.
Water Bonds.
6s '15 F-A $27,000c---Aug 1 1935
BD. DT. (water) Oct 1 '24..$27,000
Assessment debt (add'l)---- 4,330
Floating debt (add'l)------- 7,901
Sinking fund------------- 1,292
Taxable valuation 1924-----265,433
Total tax rate (per $1,000) '24..$22.00
Population 1910, 487; 1920------611

WIBAUX COUNTY.
Wibaux is the county seat.
Funding Bonds.
5½s'15 J-J $38,000----July 1 1935
(Optional July 1 1925)
Road Bonds.
6s '20 J-J $50,000----Jan '26-'45
(Redeemable on Jan. 1 or July 1 preceding maturity)
Refunding Bonds.
5½s --- $15,000----------
GEN. BD. DT. Nov 1 '23.. $138,000
Floating debt (add'l)------ 5,926
Total debt---------- $143,936
Sinking fund---------- 29,677
NET DEBT---------- 114,259
Assessed val'n, real estate..2,053,065
Assessed val'n, personal--- 340,319
Other assessable property-- 418,254
Total assess. val. 1923 (20% to 40% act.)----2,811,638
State & Co tax rate (per $1,000) 1923----------$35 40
Population in 1920 (Census)---3,117
INT. on 6s of 1920 at the Liberty National Bank, N. Y.

WINNETT.
This town is in Fergus County.
Sewer Bonds.
6s '21 M-S $17,000c---Sept 1 1941
(Optional Sept 1 1936)
6s '22 J-D 25,000c---Dec 1 1942
(Optional Dec 1 1932)
BOND. DEBT Nov 17 '25.. $77,000
Assessment debt (add'l)--- 14,400
Floating debt (add'l)------ 25,000
Water debt (incl.)-------- 52,000
Tot. tax val. '25 (30% act.).. 255,064
Tax rate (per $1,000) 1925---$46.00
Population 1920----------316
INT. at Winnett, Mont., or at the the Mechanics & Metals National Bank, N. Y.

WOLF POINT.
This city is in Roosevelt County
Sewer Bonds.
6s '18 J-J $25,000----Sept 1 1938
(Subject to call any time after Sept. 1 1928.)
Water-Works Extension Bonds.
6s '17 --- $17,000----Mar 1 1937
6s '18 J-J $9,000----Sept 1 1938
(Optional Sept. 1 1928.)
6s '20 J-J 50,000----Apr 1 1940
(Optional April 1 1930)
TOTAL DEBT Nov 26 '20..$51,000
Assess. val. 1920 (30% act.)1,755,032
Tot. tax rate (per $1,000)22..$80.125
Population in 1920----------2,098

INT. on sewer bonds payable at the National Bank of Commerce in New York City.

YELLOWSTONE COUNTY.
County seat is Billings. Incorporated in 1882. Property owned by county, $489,522.
Special Relief Bonds.
5½s'21 J-J $49,000----Jan 1 1926
(Optional $17,000 y'ly 1923-'25 incl.)
Highway Bonds.
5s '16 J-J $175,000c--July 1 1936
(Subject to call beg. July 1 1926.)
5¼s'20 F-A 250,000-----1930-1940
(Optional in 1930.)
Funding Bonds.
5s '16 J-J $82,000----July 1 1929
(Optional after July 1 1927 on a 60-day notice)
5s '16 J-J 9,000----Dec 1 1929
(Optional in 1927.)
Refunding Bonds.
5¼s'24 J-J $66,500----Jan 1 1944
TOT. BD. DT. Oct 1 '25-- $631,500
Cash on hand----------504,051
Assessed value 1925—
Real estate----------44,461,010
Personal property-----23,077,150
Total----------67,538,160
State & County tax rate (per $1,000) 1925----------$37.33
Pop'n 1910 22,944; 1920-----29,600
INT. on Funding 5s of 1916 at Kountze Bros., N. Y. C.; on 5½s of 1920 at Co. Treas. office; on 5½s of 1921 at Mechanics & Metals Nat. Bank, N. Y., and on all others at Amer. Exch. Nat. Bank, N. Y. City.

YELLOWSTONE CO. S. D. No. 2.
P. O. Billings. All bonds are subject to call 10 years from their date.
4½s'08 s-a $25,000----------1928
4½s'09 s-a 10,000----------1929
5s '12 s-a 67,000----------1932
5s '15 s-a 18,000----------1935
5s '16 s-a 12,000----------1936
5½s'17 s-a 17,000----------1937
4½s'17 --- 93,000----July 1 1937
5½s'18 --- 30,000----July 1 1938
School Bonds.
6s '20 M-S $100,000--Sept 1 '31-'40
(Each installment optional six months before maturity.)
6s '21 s-an 250,000--Mar 1 '32-'41
(Each installment optional 6 months before maturity.)
BOND. DEBT Oct 1920- $419,000
Sinking fund---------- 16,667
Ass'd val. '18 (est.)------ 11,000,000
School tax (per $1,000) 1917--$17.00
Population in 1920 (est.)----20,000

ZURICH IRRIG. DISTRICT.
A district in Blaine County.
6s '22 J-D {$140,000c---1928-1941 / 140,000c---1942-1951}
BOND. DEBT Oct 1 '24---$280,000
Assessed benefits 1922 ---- 450,000
District tax 1922 (per $1,000) 1.730
Population 1923 (est.)-------1,200
INT. at County Treasurer's office.

State of Wyoming.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of July 25 1968)--July 25 1868
Admitted as a State (Act of July 10 1890)------July 10 1890
Total area of State (square miles)----------97,890
State Capital----------Cheyenne
Governor (term exp. 1st Mon. Jan. '27)-*Mrs. Nellie T. Ross
Sec. of State (term ends 1st Mon. Jan. '27)-----F. E. Lucas
Treasurer (term expires 1st Mon. Jan. '27)---John Snyder
Auditor (term ends 1st Mon. Jan. '27)------Vincent Carter
Attorney-General---------- D. J. Howell

*Elected to fill vacancy caused by the death of Governor W. B. Ross, whose term in office was to have expired Jan. 1927.

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

LOANS— Name and Purpose.		—Interest— %	Payable.	—Principal— When Due.	Outstand.
Public Building Bonds	c.	6	July 1	{July 1 1926-1928 $9,000 yearly.}	27,000
State Highway Bonds	c.	5	M & S	{Sept. 1 1941 opt. Sept. 1 1931}	1,800,000
State Highway Bonds	c.	4½	J & J	Opt. 10 yrs. aft. date	1,550,000

INTEREST on the public building bonds is payable at the Mechanics & Metals' National Bank, New York; on others at the State Treasurer's office.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 30 1925 was $2,427,000. The floating debt, consisting of revenue bonds and notes on that date amounted to $1,754,110. Trust funds on Sept. 30 1925 amounted to $521,467.95. The sink. fund on Sept. 30 1925 amounted to $23,840.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated. For explanation concerning increase in 1909, see remarks immediately below regarding the creation of a new tax authority.

Years.	Valuation.	Years.	Valuation.	Years.	Valuation
1925	$460,308,124	1916	$227,618,087	1905	$48,826,940
1924	465,332,109	1915	210,485,264	1904	46,696,949
1923	439,532,152	1914	203,740,037	1902	43,348,356
1922	409,325,804	1912	182,028,280	1900	37,892,304
1921	438,150,424	1910	188,578,367	1895	29,838,939
1919	375,239,158	1909	186,157,274	1890	30,665,197
1918	298,000,000	1908	67,580,051	1880	11,857,344
1917	245,000,000	1906	51,223,203		

TAX RATE.—The total State tax (per 1,000) in 1923 is $3.80.

CREATION OF A COMMISSIONER OF TAXATION.—The 1909 Legislature passed an Act (Chapter 66, Laws of 1909) creating the office of Commissioner of Taxation. This official is appointed by the Governor with the advice and consent of the Senate. The new Commissioner is given power and authority to exercise general supervision over the administration of all assessment and tax laws, over all county, town and city tax assessors and boards of equalization, levy and assessment, to the end that taxation of all property, real, personal and mixed, shall be made relatively just and uniform and at its true and full cash market value. Assessors of boards failing to assess property in accordance with this new law do so under penalty of forfeiture a d removal from office. Previously property in the State is understood to have been assessed at 33 1-3% of its actual value. V. 88, p. 956.

DEBT LIMITATION.—In Wyoming the provisions of the constitution with respect to debt contraction and limitation are all found in Article 16 of that instrument and prohibit the State from creating any indebtedness exceeding 1% of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, &c., are limited to 2% of the assessed valuation. An additional indebtedness of not exceeding 4% is permitted in the cases of cities, towns or villages for the purpose of building sewers. Section 5 was amended in 1919 so as to permit school districts to create additional indebtedness of 4% for the purpose of enlargement of school buildings. Debts contracted for supplying water to cities or towns are not included in the limitations in this section. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. An amendment adopted in 1916, adding Section 9 to the Article, gives the State authority to construct and improve roads, notwithstanding the prohibition of the State's engagement in internal improvements without the consent of two-thirds of the voters, contained in Section 6. We give the provisions in full below.

Section 1. *Limitation of State Debt.*—The State of Wyoming shall not, in any manner, create any indebtedness exceeding 1% on the assessed value of the taxable property in the State, as shown by the last general assessment for taxation, preceding; except to suppress insurrection or to provide for the public defense.

Sec. 2. *Creation of State Debt Restricted.*—No debt in excess of the taxes for the current year, shall in any manner be created in the State of Wyoming, unless the proposition to create such debt shall have been submitted to a vote of the people and by them approved; except to suppress insurrection or to provide for the public defense.

Sec. 3. *Limitation of County Debt.*—No county in the State of Wyoming shall in any manner create any indebtedness exceeding 2% on the assessed value of taxable property in such county, as shown by the last general assessment, preceding; provided, however, that any county, city, town, village or other sub-division thereof in the State of Wyoming, may bond its public debt existing at the time of the adoption of this constitution, in any sum not exceeding 4% on the assessed value of the taxable property in such county, city, town, village or other sub-division, as shown by the last general assessment for taxation.

Sec. 4. *Creation of Municipal Debt Restricted.*—No debt in excess of the taxes for the current year shall, in any manner, be created by any county or sub-division thereof, or any city, town or village, or any sub-division thereof in the State of Wyoming, unless the proposition to create such debt shall have been submitted to a vote of the people thereof and by them approved.

Sec. 5. *Limitation of Municipal Debt.*—No city, town or village, or any subdivision thereof, or any sub-division of any county of the State of Wyoming, shall, in any manner, create any indebtedness exceeding 2% on the assessed value of the taxable property therein; provided, however, that any city, town or village, may be authorized to create an additional indebtedness, not exceeding 4% on the assessed value of the taxable property therein as shown by the last preceding general assessment, for the purpose of building sewerage therein; and provided further, that any school district may be authorized to create an additional indebtedness, not exceeding 4% on the assessed value of the taxable property therein as shown by the last preceding general assessment, for the purpose of the erection or enlargement of school buildings therein; debts contracted for supplying water to such city or town are excepted from the operation of this section.

Sec. 6. *Donations Prohibited.*—Neither the State nor any county, city, township, town, school district or any other political sub-division, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation. The State shall not engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

Sec. 8. *Indebtedness Must Have Certificate Endorsed Thereon.*—No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political sub-division, shall be valid unless the same shall have endorsed thereon a certificate signed by the County Auditor or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

Sec. 9. The provision of Section 6 of Article 16 of this Constitution prohibiting the State from engaging in any work of internal improvement unless authorized by a two-thirds vote of the people, shall not apply to or affect the construction or improvement of public roads and highways, but the Legislature shall have power to provide for the construction and improvement of public roads and highways in whole or in part by the State, either directly or by extending aid to counties; and, notwithstanding said inhibition as to works of internal improvement, whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in the aid of their completion.

SALE OF BONDS.—Legislation provides that no bonds of cities, towns, counties or school districts may be sold at less than par. Irrigation and drainage district bonds may not be sold at less than 90.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act (Sec. 2755, Compiled Statutes 1920) exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

Be It Enacted, &c.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

MORTGAGES EXEMPT FROM TAXATION.—An Act of the Legislature approved Feb. 21 1911 (Chapter 72) exempts from taxation all mortgages upon property within the State, whether real or chattel, together with the indebtedness thereby accrued, provided that the mortgaged property, whether real or personal, shall be taxed at its true value in money. V. 93, p. 1054.

SAVINGS BANK AND LOAN AND TRUST COMPANY INVESTMENTS—DEPOSITS—INVESTMENTS.—Savings associations in the State of Wyoming are now permitted to invest their deposits under authority of Section 61 of the new State Banking Act passed by the 1925 Legislature (Chapter 157, Laws of 1925). Included in the bonds authorized for investments are Farm Loan bonds issued by Federal Land banks and Joint Stock Land banks. Section 61 reads:

Sec. 61. The board of directors of such savings association may invest 80% of the deposits made with them, in the bonds of this State, or in the bonds of the United States or in Farm Loan bonds issued by any Federal Land bank or Joint Stock Land bank organized under an Act of Congress approved July 17 1916, entitled An Act to provide capital for agricultural development and known as the Federal Farm Loan Act and acts amendatory thereto, or in the bonds of any city, county, town or school district in the State legally authorized to issue said bonds, or loan the same upon notes or bonds secured by mortgage or trust deed upon unencumbered real estate or chattels worth at least double the amount loaned; and from the remainder of said deposits, temporary deposits may be made by said board, in any national bank, or in any of the banks of this State, shich may be incorporated under the general banking laws; such deposits not to exceed twenty-five thousand dollars in any one bank, or they may keep the whole or any part of the said remainder to meet the current payments of such bank and which may be kept by them on deposit, interest or otherwise, or in such suitable form as the directors may direct. Each savings bank shall at all times hold either in its own keeping or on deposit (subject to call), with some national bank, or with other banks organized under general laws, at least 10% of the savings deposit of such bank or association, and no p rt of the capital, deposits, investments or loans shall be divided among the shareholders until all the depositors shall be paid in full, and the stock of any savings bank shall not be taken as collateral security for any loan made by the bank issuing the stock.

Any bank or trust company organized under the laws of Wyoming that may operate a savings department in connection therewith are authorized

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under Section 30, of Chapter 157, to invest 90% of such savings deposits in the same bonds and notes as allowed savings associations under Sec. 61.

POPULATION OF STATE.—

1920	194,402	1900	92,531	1880	20,789
1910	145,965	1890	62,555	1870	9,118

In 1870-1880 increase was 11,671, or 128%; in 1880-1890, 39,916, or 192.01%; in 1890-1900, 29,976, or 47.9%; in 1900-1910 it was 53,434, or 57.7%, and 1910-1920 it was 4,8437, or 32.2%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY.
Laramie is the county seat.
Road Construction Bonds.
6s '21 J-J $25,000c*...July 1 1941
(Optional July 1 1931.)
s '21 J-J $25,000c*...July 1 1941
6s '21 J-J 50,000c*...July 1 1941
BOND. DEBT July 1 '25.. $100,000
Assessed value 1925.....26,865,853
State & Co. tax (per $1,000) '25 $11.60
Population in 1920 (Census).....9,283

ALBANY CO. SCH. DIST. No. 1.
P. O. Laramie.
Building Bonds.
5s '24 J-J $18,000.....Oct 1 1944
(Optional Oct. 1 1934.)
4¾s J-J 57,000.....Oct 1 1944
(Optional Oct. 1 1934.)
BOND. DEBT Feb 25 '25 $173,500
Total assessed value 1925
(about 60% actual).....12,821,595
Sch. tax rate (per $1,000) '25...$8.85
Population (est.).....10,000

BASIN.
This town is in Big Horn County.
Water Bonds.
6. '11 M-N 65,000c.....May 1 1941
6s '22 J-J 60,000c.....July 1 1952
Refunding Bonds.
6s '15 J-D $14,000c.....June 1 1935
$10,000c Mar 1 '26-'30
5s '25 M-S $75,000c Mar 1 '31-'55
Sewer Bonds.
6s '16 J-J 10,000c.....July 1 1926
6s '16 J-J 6,000c.....July 1 1926
BOND DEBT Oct 1925.. $155,000
Sinking funds.....27,717
Assessed valuation 1924.....1,941,449
Total tax (per $1,000) 1925.....$46.30
Population 1910, 763; 1920, 1,088.
INT. in N. Y. at Nat. Bank of Commerce and Nat. City Bank.

BIG HORN COUNTY.
Basin is the county seat.
5½s'19 J-J $15,300 Nov 15 '30-'32
$ 35,000 Nov 15 '33-'39
Court-House & Jail Bonds.
4½s'17 J-J $60,000c.....Jan 1 1937
(Subject to call after Jan 1 1927)
TOTAL DEBT Oct 1921.. $110,300
Assess. val 1924.....16,067,530
Total tax rate (per $1,000) '22 $12.57
Population in 1920.....12,105
INT. at Co. Treas. office or E. H. Rollins & Sons, N. Y. City, and on 5½s of 1919 at the office of the County Treasurer or at the Chase Nat. Bk., N. Y., at option of holder.

BIG HORN COUNTY S. D. NO. 3.
P. O. Lovell.
Funding Bonds.
6s '21 ... $10,500.....
School Bonds.
6s '21 ... $79,800.....
BONDED DEBT..... (?)

BIG HORN CO. S. D. NO. 17.
P. O. Basin.
School Building Bonds.
6s '22 M-N $40,000.....May 1 1947
(Optional May 1 1937.)
BOND. DEBT Oct 11 '23.. $70,000
Floating debt (additional).. 1,000
Sinking fund..... 5,000
Assessed value 1923.....2,300,000
Sch. tax rate (per $1,000) '23..$13.50
Population (est.).....1,250
INT. at County Treasurer's office or Kountze Bros., N. Y.

BUFFALO.
This city is in Johnson County. Incorporated Mch. 3 1884.
Sewer Bonds (*Red. beg. in* 1920).
6s '10 J-J $50,000c.. Sept 15 1930
Ref. Bds. (*Red. beg.* Apr. 1 1926)
5s '16 A. O. $28,000 Apr. 1.....1936
5¼s'23 A-O 48,000.....Apr 1 '34-'53
(Due in 30 years; opt. in 10 years.)
BOND. DEBT Oct 20 1925 $76,000
Water debt (included)..... 28,000
Floating debt (add'l)..... 4,500
Assessment debt (add'l)..... 52,000
Sinking fund..... 868
Assessed val. real estate.....1,040,297
Assessed val. personal..... 319,343
Tot. ass'd val. '25 (100% act.) 1,359,640
Total tax (per $1,000) 1925..$30.86
Population 1910, 1,368; 1920..1,772
INT. at U. S. National Co., Denver, and Kountze Bros., N. Y. City.

BYRON DRAINAGE DISTRICT
This district (P. O. Byron) is in Big Horn County.
6s '19 J-J $43,800c* Jan. 1 '26-'37
3,900c*...Jan 1 1938
BOND. DEBT Oct 1924.....$85,000
Ass'd val. '24 (70% act.), est. 400,000
Tax rate (per $1,000) 1924...$15.48
Population 1920 (est.)..... 500

CAMPBELL COUNTY HIGH S. D.
P. O. Gillette.
6s '21 M-N $50,000..May 1 '33-'42
BOND. DEBT Nov 1925.. $50,000
Floating debt (add'l)..... 29,000
Assess. val. '25 (act.).....8,445,070
School tax rate (per $1,000) '25..$4.00
Population (est.).....6,000

CARBON COUNTY.
Rawlins is the county seat.
Hospital Bonds.
6s '20 A-O $100,000...Apr 1 1940
(Redeemable 1-10 annually beginning with the year 1930.)
BOND. DEBT Oct 17 '24.. $100,000
Floating debt (add'l)..... 86,417
TOTAL DEBT..... 186,417
Assessed val., real estate..12,109,906
Assessed val., personal...18,555,399
Other assess. property..... 516,010
Tot. ass'd val. '24 (70% act.) 31,181,315
State & co. tax rate (per $1,000).
1924 .....$9.335
Population in 1920.....9,525
Note.—(*) Of total $31,181,315, $661,364 holdings of ex-service men is exempt from taxes. However, an appropriation is made by Legislature, which reimburses county and towns, for levies which would apply on these items.
INT. at New York.

CARBON CO. SCH. DIST. NO. 3
P. O. Rawlins.
Building Bonds.
6s '16 Jan $40,000...Dec 31 1941
(Subject to call after 1931.)
5¼s'24 J-J 275,000.....July 1 1949
GEN. BD. DT. Oct 20 '24.. $315,000
Total assessed value 1924..9,411,944
Sch. tax rate (per $1,000) '24...$12.05
Population 1923 (est.).....6,000

CASPER.
This city is in Natrona County. Incorp. as a town June 1889; as a first class city Jan. 1917.
Sewer Bonds.
5s '14 ... $15,000.....1934
(Optional 1925.)
5s '10 ... $20,000.....1930
(Optional after 1920.)
5s '17 J-J $140,000c...July 1 1937
(Subject to call after July 1 1927)
5s '19 M-N $60,000c..Apr 30 1939
(Optional Apr. 30 1929.)
6s '21 F-A $150,000.....Feb 1 1941
(Optional 1931.)
5s '23 s-a $75,000.....Nov 1 1943
(Optional Nov 1 1933.)
Refunding Bonds.
5s '17 ... $20,000.....1947
(Optional 1927.)
Water-Works Bonds.
5s '23 M-N $75,000.....Nov 1 1943
(Optional 1929.)
5s '10 ... $25,000.....1940
(Optional after 1925.)
5s '17 J-J $75,000c...July 1 1947
(Subject to call after July 1 1932)
5s '19 M-N $260,000.....Apr 30 1949
(Optional Apr. 30 1934.)
6s '21 F-A $500,000.....Feb 1 1951
(Optional 1936.)
5s '23 ... 200,000.....Nov 1 1953
(Optional Nov. 1 1938.)
Fire Department Bonds.
5s '18 ... $59,000.....1948
(Subject to call 1933.)
5s '18 M-N $49,000c..Apr 30 1949
(Optional Apr. 30 1929.)
6s '21 F-A $110,000.....Feb 1 1951
(Optional 1931.)
Cemetery Bonds.
6s '21 F-A $25,000.....Feb 1 1951
(Optional 1931.)
Drainage Bonds.
6s '21 F-A $50,000.....Feb 1 1941
(Optional 1931.)
Funding Bonds.
5½s'25 M-S 15 $7,600..Sept 15 1926
$67,500 Sept 15 '27-'35
BOND. DEBT Nov 1925.. $1,987,100
Water debt (included)..... 935,000
Ass'd val. 1924.....28,645,846
Total tax rate (per $1,000) '22 $30.00
Population 1910, 2,639; 1920, 11,447
INT. payable at City Treasurer's office or in New York City.

CHEYENNE.
Cheyenne is in Laramie Co. Inc. 1969. Commission government adopted June 24 1913. Population 1910, 11,320; 1920, 13,829.
Funding Bonds.
5½s ... $110,000.....
General Refunding Bonds.
4½s'16 A-O $98,000.....Apr 1 1936
(Subject to call after Apr 1 1926)
Refunding Water Bonds
4½s'17 J-J $85,000.....Jan 1 1937
(Subject to call after Jan 1 1927)
4½s'16 A-O $132,000...Apr 1 1936
(Subject to call after Apr 1 1926)
4¾s'24 M-N 150,000..May 1 '41-'46
4½s'25 J-D 250,000c.June 1 '46-'55
Water Extension Bonds.
5s '09 May $250,000c...May 1 1939
(Subject to call after May 1 1924.)
5s '10 Apr 250,000c...Apr 1 1940
(Subject to call after April 1 1925.)
Storm & Sanitary Sewer Bds.
6s '21 J-D 500,000.....June 1 1941
(Subject to call June 1 1931.)
BOND. DEBT Oct 1 '24.. $1,215,000
Water debt (incl.)..... 617,000
Assess. debt (add'l)..... 583,835
Assess. val. 1924 (50% act.)—
Real 10,422,620
Personal 3,988,735
Total 14,411,355
Tax rate (per $1,000) 1924...$36.80
INT. on refunding water bonds of 1916 and 1917 and general refunding bonds at E. H. Rollins & Sons, N. Y. on water extension bonds at National Bank of Commerce, N. Y.; on 4½s of 1925 in New York City.

CHEYENNE SCH. DIST. NO. 1.
Building Bonds.
5s '19 J-J $180,000c..Dec 15 1944
(Optional Dec. 15 1934)
6s '21 J-D 365,000c...June 1 1945
(Optional in 10 years)
5s '23 J-J 70,000c.....
(Due $15,000 July 1 1926 and $10,000 yearly thereafter.)
BOND. DEBT Oct 24 '25 $620,000
Assess. val. '25 (70% act.) 18,600,007
Tot. tax rate (per $1,000) '25 $13.55
Population in 1925 (est.).....16,000
INT. payable at State Capitol, all of the bonds being held by the State

CONVERSE COUNTY.
Douglas is the county seat.
Funding Bonds.
5s '24 A-O $100,000c.....Oct 1 1944
(Optional Oct. 1 1929.)
Court-House and Jail Bonds.
5½s'15 A-O $40,000.....Apr 1 1935
(Subject to call after April 1 1925.)
BOND. DEBT Jan 1 1925 $140,000
Sinking fund..... 11,849
Tot. assess. val. '24 (act.) 22,798,170
State & co. tax (per $1,000) '24. $10.99
Population in 1920.....6,871

CONVERSE CO. HIGH SCH. D.
BOND. DEBT Oct 12 '25 $30,000
Sinking fund..... 2,000
Assessed valuation 1925.. 9,055,559
School tax rate (0er $1,000) '14..$4.00
Population 1925 (est.).....3,000

CONVERSE COUNTY S. D. NO. 15
P. O. Glenrock.
School Building Bonds.
6s '20 J-J $35,000.....July 1 1940
(Optional July 1 1930.)
6s '23 Jan 1 *45,000.....June 1 1943
(Optional June 1 1933.)
BOND. DEBT June 1923.. $202,000
Assessed value 1922.....5,826,608
School tax rate (per $1,000) '24..$8.34
Population.....2,250
* INT. at County Treas. or at the National Bank of Commerce, N. Y.

CONVERSE CO. S. D. NO. 17.
s '00 ... $15,000.....Aug 1 1945
(Optional Aug. 1 1930.)
6s '19 ... $80,000.....July 1 1944
(Optional July 1 1929.)
BOND. DEBT Dec 1921.. $118,000
Assessed valuation 1921...5,900,000

COWLEY.
This town is in Big Horn County.
Water Bonds.
6s '12 Jan $25,000c.....
6s ... 13,000.....
BD. DEBT Sept 30 1922.....$35,000
Tot. assess. val. '22 (40% act.) 183,155
Total tax rate (per $1,000) '22..$57.67
Population in 1910, 574; 1920, 687

CROOK CO. HIGH SCH. DIST.
School Building Fonds.
6s '22 ann $50,000c.....1947
(Optional 1937.)
BOND. DEBT Oct 18 '25.. $50,000
Assess. val. 1925 (actual)..1,344,304
Sch. tax rate (per $1,000) '24..$1.50
Population 1924.....1,000

DOUGLAS.
This town is in Converse County. Incotp. Oct. 1 1887. Population 1910, 2,246; 1920, 2,294.
Water Bonds.
6s '21 ... $85,000.....Jan 1 1951
(Optional Jan. 1 1936.)
5½s'23 ... 247,000.....Sept 1 1953
(Optional Sept. 1 1938.)
Refunding Bonds.
5½s'18 M-S $16,000.....Sept 1 1948
(Optional Sept. 1 1928.)
Refunding Water Bonds.
5½s'18 M-S $14,000.....Sept 1 1948
(Optional Sept. 1 1928.)
6s '21 ... $22,000.....May 1 1951
(Optional May 1 1931.)
5s '22 ... 39,500...Dec 30 1952
(Optional Dec. 30 1922.)
Sewer Bonds.
6s '21 J-J $5,000.....Oct 1 1941
(Optional Oct 1 1931)
BOND. DEBT Nov 23 '25. $428,500
Water debt (included)..... 407,500
Sinking fund..... 8,468
Assessed value, real estate..1,305,873
Assessed value, personal... 428,337
Other assessable property... 261,282
Assessed value 1925 (act.)..1,995,492
Total tax rate (per $1,000) '25 $40.42
INT. at Town Treasurer's office.

EVANSTON.
This town is in Uinta County. Incorporated June 23 1888.
City-Hall Bonds.
5s '15 F-A $8,000.....Aug 1 1945
(Subject to call after Aug. 1 1925.)
Water Bonds.
6s '21 M-S $287,000...Feb 1 1951
(Optional Feb. 1 1936.)
BD. DEBT June 1 1925... $295,000
Water debt (incl.)..... 287,000
Cash on hand..... 67,458
Assessed valuation 1925...2,381,155
Total tax rate (per $1,000) '24..$50.00
Population 1910, 2,583; 1920, 3,479
INTEREST is payable at New York City or Evanston.

FREMONT COUNTY S. D. NO. 25.
P. O. Riverton.
Building Bonds.
5s '16 J-D $7,500.....June 1 1931
(Optional June 1 1921.)
6s '21 J-J $18,000.....Jan 1 1946
(Optional Jan. 1 1926.)
6s '21 J-J $50,000.....July 1 1946
(Optional July 1 1936.)
Refunding Bonds.
5¼s'25 F-A $30,000 1936-1950
15,000 1951-1955
BOND. DEBT Oct 14 1925 $120,000
Ass'd val. '25 (60% act.)..2,700,000
School tax rate (per $1,000) '25 $13.00
Population in 1925.....3,000

GILLETTE.
This town is in Campbell County.
Sewerage-System Bonds.
6s '16 J-J $16,000c..July 10 1936
(Subject to call after July 10 1926.)
s ... $20,000c.....
Water Bonds.
s ... $25,000c.....
BOND. DEBT Oct 14 '25.. $61,000
Water debt (included)..... 35,000
Sinking fund..... 3,249
Assessed valuation 1925...1,057,259
Total tax rate (per $1,000) '25..$38.59
Population in 1910, 448; 1920, 1,157

GLENROCK.
This town in in Converse County.
Sewerage Bonds.
6s '17 Mar $4,500c&r*..Mar 5 1937
(Subject to call after Mar 5 1927)
Water-Works Bonds.
6s '18 J-J $40,000r*...Mar 18 '48
(Subject to call after Mar. 18 '23.)
6s '17 J-J $17,500r*...Mar 5 1947
(Subject to call after Mar. 5 1932.)
6s '22 A-O $32,000r*...Oct 1 1952
(Optional Oct. 1 1937.)
Electric-Light Bonds.
6s '17 J-J $2,000r*...Mar 5 1937
(Subject to call after Mar. 5 1927.)
BOND. DEBT Oct 14 '25.. $96,000
Water debt (incl)..... 89,500
Sinking fund..... 7,800
Tot. ass'd val. '25 (50% act.) 662,209
Total tax rate (per $1,000) '25..$44.58
Population in 1920.....1,003

GREYBULL.
This town is in Big Horn County.
6s '16 J-J $12,000.....Apr 1 1936
(Subject to call after April 1 1926.)
Water-Works Bonds.
5¾s'19 ... $15,500.....Aug 1 1949
5¼s'19 ... 30,000.....Aug 1 1949
(Optional Aug. 1 1934.)
Sewer Bonds.
6s '22 J-J $70,000.....Jan 1 1952
(Optional Jan. 1 1937.)
Refunding Bonds.
5½s'26 J-J $20,000 1937-1946
BOND. DEBT Oct 18 '25.. $147,000
Water debt (incl.)..... 135,000
Assess. debt (add'l) 51,000
Sinking fund..... 20,000
Assessed valuation 1925...1,800,000
Total tax rate (per $1,000) '25..$45.00
Population in 1910, 258; 1920, 2,692

HOT SPRINGS CO. HIGH S. D.
P. O. Thermopolis.
School-Building Bonds.
6s '20 F-A $25,000.....Feb 1 1930
$25,000.....Feb 1 1945
6s '21 A-O 100,000..Apr 1 '31-'46
BOND. DEBT Oct 19 '25.. $150,000
Sinking fund..... 5,000
Total ass'd val. '25 (act.)...8,042,164
Tax rate (per $1,000) 1925...$4.00
Population in 1925.....1,833

HUDSON.
This town is in Fremont County.
Water Works Bonds.
6s '19 F-A $30,000.....July 1 1949
(Subject to call after Feb 23 1932)
TOTAL DEBT Dec 1925...$30,000
Total assessed value 1924...285,000
Total tax rate (per $1,000) '25 $32.57
Population in 1910, 319; 1920, 977

JOHNSON COUNTY.
Buffalo is the county seat.
Highway Bonds.
5s '21 F-A $58,000c...Aug 1 1941
(Optional Aug. 1 1931.)
Funding Bonds.
5s '21 F-A $42,000c..Aug 1 '31-'40
(Optional after 5 years.)
BOND. DEBT Nov 23 '25.. $100,000
Assess. value 1925 (actual)..9,140,592
State & Co. tax (per $1,000) '25 $9.70
Population 1920 (Census).....4,719

KEMMERER SCH. DIST. NO. 1.
P. O. Kemmerer.
School Building Bonds.
6s '20 M-N $60,000..May 1 '26-'37
BOND. DEBT Dec 8 1922..$91,000
INT. at Kemmerer or at the office of the State Treasurer.

LANDER.
This town is county seat of Fremont County. Incorporated in 1890
Water Bonds.
5s '10 Jan *$25,000c.....Jan 1 1940
(Subject to call after Jan 1 1925.)
Refunding Bonds.
5s '17 J-J $75,000.....1945
BOND. DEBT Oct 14 1925 $97,000
Water debt (included)..... 72,000
Sinking fund..... 10,000
Total assessed value 1925...2,067,539
Total tax (per $1,000) 1925..$31.06
Population 1910, 1,812; 1920, 2,133
* INT. at First Nat. Bank of Lander, on others at Kountze Bros., New York.

LARAMIE.
The city of Laramie is situated in Albany Co. Inc. Dec. 16 1868.
Funding Bds. (*red. beg. in* 1905).
5s '11 J-J $12,000r.....Sept 1 1931
(Subject to call after Sept 1 1921.)
§ **Water Bonds.**
4½s'17 J-J $60,000.....July 1946
(Subject to call 1932.)
5s '15 M-N 55,000.....May 1 1945
(Subject to call begin. May 1 1930.)
6s '21 J-D §119,500.....June 1 1951
(Optional June 1 1936.)
Sewer Bonds.
5s '11 M-S $15,000.....1931
(Optional 1921.)
5s '23 J-J $150,000.....July 1 1943
(Optional July 1 1933.)
5s '25 ... $12,000.....1945
(Optional 1935.)
BOND. DEBT Oct 1925.. $411,500
Assessed valuation 1925...8,993,728
Total tax (per $1,000) 1925..$33.82
Population 1910, 8,237; 1920, 6,301
INT. on bonds marked (§) at First Nat. Bank, Laramie; on others at Hanover Nat. Bank, N. Y. City, or in Laramie

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LARAMIE COUNTY.
County seat is Cheyenne. Organized Dec. 13 1869. Population 1915, 14,631; 1920, 20,699.
4½s'19 --- $156,000--$12,000 yrly
Hospital Bonds.
5s '21 A-O $75,000---Apr 15 1941
GEN. DEBT Oct 13 1925 $231,000
Sinking fund---------- 12,000
Assessed val., real estate--18,055,082
Assessed val., personal---15,533,201
Tot.ass'd val.'25(65% act.)33,588,283
State&Co.tax(per$1,000)'25 --$12.07
INT. at Union Tr. Co., N. Y.

LARAMIE VALLEY IRR. DIST.
This district (P. O. Bosler) in in Albany Co. District in default. V. 95, p. 1420.
Irrigation Bonds.
6s '08 J-D$236,700c--Oct 1 '26-'28
(For maturity see V. 88, p. 64.)

LARAMIE SCHOOL DIST. NO. 1.
This district is in Albany County.
5s '24 M-S $18,750c---Sept 1 1944
(Optional Sept. 1 1934.)
4¾s'24 M-S 56,250c---Sept 1 1944
(Optional Sept. 1 1934.)
School House Bonds.
5s '19 J-J $20,000c---July 1 1939
(Optional July 1 1929.)
High-School Building Bonds.
5s '10 J-J $41,500c---July 1 1930
(Subject to call July 1 1920.)
5s '22 J-J 40,000c---July 1 1942
BOND. DEBT Oct 17 '25 $173,500
Assessed val. 1925 (about 60% actual)----------12,821,575
Sch. tax rate (per $1,000) '25--$8.85
Population in 1923 (est.)------9,000
INT. payable in Laramie or N. Y.

LINCOLN COUNTY.
Kemmerer is the County seat.
Court House Bonds.
5½s'24 M-S $100,000r--Sept 1 1944
(Optional Sept. 1 1934.)
Funding Bonds.
5s --- $85,000 ------serially
BOND. DEBT Nov 20 '24 $100,000
Certificate debt--------- $104,858
Assessed val., real------- 5,594,927
Assess. val., personal----12,732,188
Totl ass'd val.'24 (2-3 act.)18,327,115
St.& Co.tax rate(per$1,000)'24$10.71
Population 1920, 12,487.

LINCOLN CO. SCH. DIST. NO. 1.
P. O. Kemmerer.
Building Bonds.
5s '25 J-D$150,000--June 1 '26-'45
BOND. DEBT Oct 27 '25- $249,000
Total ass'd value 1925----7,000,000
Sch. tax rate (per $1,000) '25--$6.72
Population (est.)----------3,600

LINCOLN COUNTY S. D. NO. 5.
P. O. Cokeville.
School Bonds.
6s '22 Feb $60,000--Feb 1 '26-'37
BOND. DEBT Oct 1925-- $60,000
Assessed value 1925------3,500 000
Tax rate (per $1,000) 1925----$4.50
INT. at the County Treas. office.

LINCOLN CO. S. D. NO. 19.
P. O. Afton.
Building Bonds.
5½s'25 J-J {$80,000--Jan 1 '30-'45
{ 50,000--Jan 1 '46-'50
BOND. DEBT Jan 1925-- $157,000
Assess. val. (equal) 1924--2,621,154
Population (est.)----------4,000
INT. at Chase National Bank, N. Y. City, or County Treasurer's office, at option of holder.

LOVELL.
This town is in Big Horn County.
Water Bonds.
6s '20 --- $50,000---Oct 1 1950
(Optional Oct 1 1935)
6s '20 --- $6,000---Oct 1 1950
(Optional Oct 1 1935)
Refunding Water Bonds.
5½s --- $25,000------30 years
BOND. DEBT Nov 1 '25--$146,000
Floating debt---------- 2,366
Sinking fund---------- 6,772
Assessed val. '25 (2-3 act.)- 963,000
Total tax (per $1,000) 1925---$46.00
Population in 1910, 699; 1920, 1,686

LUSK.
This city is in Niobrara County.
Water Extension Bonds.
6s '20 J-J $75,000---June 1 1950
(Optional June 1 1935.)
BOND. DEBT Nov 23 '25- $331,000
Sinking fund---------- 9,237
Assessed value 1925------1,062,032
City tax rate (per $1,000) '24-$11.00
Population in 1910, 414; 1920, 2,092
INT. payable at Lusk or N. Y.

LYMAN.
This city is in Uinta County.
Water Works & Electric Lights.
6s --- $45,000----------1949
(Optional after 1934.)
BOND. DEBT Oct 15 '25--$45,000
Floating debt (add'l)------- 2,820
Assessed value 1924--------137 000
Total tax rate (per $1,000) '25-$49 60
Population in 1920----------577

MANVILLE.
This town is in Niobrara County
Sewerage Bonds.
6s '18 --- $17,000---July 1 1948
(Subject to call July 1 1933.)
Water Bonds.
-s --- $20,000----------
6s '20 A-O 25,000---Apr 1 1950
(Optional 1935)
6s --- $37,500----------
Water Extension Bonds.
6s '18 --- $20,000---July 1 1948
(Subject to call July 1 1933.)
GEN. BD. DT. Apr 1920-- $82,000
Water debt---------- 65,000
Total assessed val. 1922--- 622,724
Total tax (per $1,000) 1922---$44.07
Population in 1920----------584
INT. payable at Kountze Bros., New York City.

MILLS.
This place is in Natrona County.
Water Bonds.
6s '22 J-D $70,000---June 2 1952
(Optional June 2 1937.)
BOND. DEBT Nov 6 1923--$70,000
Assessed value 1923--------375,000
Total tax (per $1,000) 1923---$22.80
INT. payable at Mills or at the office of the Morris Bros. Corp., Portland.

NATRONA CO. HIGH SCH. D.
5s '23 --- $450,000c---1926-1943
BOND. DEBT Oct 25 '24 $503,000
Assess. val. '24 (75% act.)93,645 668
Tax rate (per $1,000) 1924---$3 227
Population, 1924----------45,000

NATRONA CO. SCH. DIS. NO. 2.
P. O. Casper.
6s '20 J-J $120,000c---1926-1945
6s '21 J-J 160,000c---1926-1941
5s '23 J-J 285,000c--Jan 1 '26-'44
Building Bonds.
5s '14 --- $26,250c---$1,750 y'ly
5s '17 J-J 16,000c-July 1 '26-'28
TOT. DEBT June 20 '25- $610,250
Sinking fund---------- 16,372
Assess. val. '25 (75% act.) 88,374,829
Tot. tax rate (per $1,000) '25-$25.13
Population in 1924----------40,000

NEW CASTLE.
This city is in Weston County.
Water Bonds.
6s '18 s-a $200,000----------1948
(Subject to call after 1933.)
6s '22 --- $35,000---June 1 1952
(Optional June 1 1937.)
TOT. BD. DT. Nov 2 '25--$235,000
Tot. as'd val. '25 (2-3 act.)- 750,000
Total tax rate (per $1,000) '25 $46.38
Population in 1910, 975; 1920, 1,003

NIOBRARA COUNTY.
Lusk is the county seat.
Court-House Bonds.
--s '19 F-A $60,000---Feb 1 1939
(Optional Feb. 1 1929.)
BOND. DEBT Nov 27 '25 $60,000
Tot. ass'd val. '25 (act.)--9,278,544
Tax rate (per $1,000) 1925----$12.35
Population in 1920----------6,321
Payable at Kountze Bros., N. Y

NIOBRARA CO. S. D. NO. 1.
BOND. DEBT Oct 17 '24- $45,000
Sinking fund---------- 6,000
Sch. tax rate (per $1,000) '24--$6.50
Population 1923 (estimated)---3,500

PARK COUNTY S. D. NO. 6.
P. O. Cody.
School-Building Bonds.
6s '21 --- $90,000c---June 1 1946
(Optional June 1 1931.)
BOND. DEBT Nov 1 '25-- $90,000
Total assessed value 1923--2,159,768
School tax rate(per$1,000) '25-$13.10
Population est.)---------- 1,44
INTEREST payable in Cody.

PINE BLUFFS.
This town is in Laramie County.
Water-Works Bonds.
6s '19 --- $40,000c---July 1 1949
(Optional July 1 1934.)
Refunding Bonds.
5½s'25 F-A $15,000c-Aug 1 '41-'55
BOND. DEBT Apr 30 '25--$79,500
Water debt (incl.)---------- 63,000
Assessed valuation 1924------$559,934
Total tax rate (per $1,000) '22 >33 82
Population in 1910, 246; in 1920, 618

PLATTE COUNTY.
Wheatland is the county seat.
Court-House & Jail Bonds.
4½s'17 J-J $50,000---Jan 1 1937
(Subject to call after Jan 1 192?
GEN. BD. DT. Oct 13 '25 $50,000
Assess. val. real estate--- 7,729,348
Assess. val. personal----- 2,062,903
Other assess. property---- 4,732,459
Tot. as'd val.'25 (¾ act.)-14,524,710
State&Co.tax(per $1,000)'25--$14.99
Population in 1920----------7,421
INT. at Kountze Bros., N. Y. C.

PLATTE VALLEY H. S. D. NO. 2.
This district (P. O. Saratoga) is in Carbon County.
6s '24 J-J $35,000--Yrly on Jan 1
TOT. BD. DT. Jan 1 '24 - $35,000
Assess. val. 1923---------2,298,378
Actual val. (est.)---------5,000,000
Population----------1,500
INT. at the County Treasurer's office in Rawlins, or at Kountze Bros., New York.

POWELL.
This town is in Park County.
Water-Works Bonds.
6s '15 M-N$61,500c---May 1 1945
(Subject to call after May 1 1930.)
6s --- 10,000c----------
6s --- 5,000c----------
(Due in 30 years, opt. 15 years.)
Electric Bonds.
6s --- $17,000c----------
BOND. DEBT Nov 1925- $93,500
Water debt (incl.)--------- 76,500
Assessed val. '25 (¾ act.)-- 800,000
Total tax rate (per $1,000) '25-$32.50
Population in 1920---------- 2,463

RAWLINS.
This city is in Carbon County.
Water Bonds.
5s '12 --- $22,000c---Jan 1 1942
(Optional Jan. 1 1927.)
5s '19 --- 30,000---July 1 1939
(Optional July 1 1934.)
6s '52 --- 20,000c----------
5½s'22 J-D 490,000c---Dec 1 1952
(Optional Dec. 1 1937.)
6s '24 J-J 140,000c---Jan 1 1954
(Optional Jan. 1 1939.)
Sewer Bonds.
6s '21 --- $25,000c---Aug 1 1941
(Optional Aug. 1 1931.)
6s '22 --- $20,000c---July 1 1942
(Optional July 1 1932.)
BOND. DEBT Nov 1 '25- $727,000
Water debt (incl.)--------- 682,000
Assess. val. '25 (65% act.)-5,200 000
Tot. tax (per $1,000) '25-----$38.92
Population 1910, 4,256; 1920, 3,969

RIVERTON.
This town is in Fremont County.
General Bonds.
(Optional after 15 years.)
6s '11 J-J $15,000c----------1941
Sewer Bonds.
6s '16 M-S $13,500c----------1936
(Optional after 10 years.)
Water Bonds.
6s '22 --- $25,000c----------1952
(Optional 1937.)
Fire-Hall Bonds.
6s '18 --- $6,500c----------1948
(Subject to call 1928.)
Water-Extension Bonds.
6s '18 --- $23,500c----------1948
(Subject to call 1933.)
6s '16 J-J $10,000c----------1946
(Optional after 15 years.)
6s '16 M-S $15,000c----------1946
(Optional after 15 years.)
Refunding Water Bonds.
5¼s'25 M-S $25,000---June 1 1955
(Optional June 1 1940.)
BOND. DEBT Oct 14 '25- $135,000
Water debt (incl.)----------113,500
Assess. val. '25 (60% act.) -1,490,000
Total tax (per $1,000) 1925---$30.35
Population in 1910, 483; 1920, 2,003
INT. on 5¼s of 1925 at Kountze Bros., N. Y. City, or City Treasurer's office; others payable at the Nat. Bank of Commerce, N. Y. City.

RIVERTON DRAINAGE DIST.
This district (P. O. Riverton) is in Fremont County.
6s '21 J-J $150,000c-July 1 '26-'37
BOND. DEBT Nov 17 '23- $150,000
Assessed val. '23 (66% act.) 750,000
District tax (per acre)---------$1.75
Population, 1923----------2,100
INT. at County Treasurer's office or at Nat. Bank of Commerce, N. Y.

ROCK RIVER.
This place is in Albany County
6s '23 J-J $14,000c---July 1 1953
(Optional July 1 1938.)
Water Bonds.
6s A-O $10,000c----------1942
(Optional 1934.)
Sewer Bonds.
6s --- $7,000c----------1941
(Optional in 1931.)
6s --- 8,000c----------1939
(Optional in 1929.)
BOND. DEBT Dec 1 '24---$68,000
Water debt (incl.)---------- 44,000
Assessed value 1922------- $525,035
Total tax rate (per $1,000) '22-$30.04
Population in 1910, 123; 1920, 281

ROCK SPRINGS.
This city is in Sweetwater County.
Sewer Bonds.
6s '25 J-J $170,000c---July 1 1945
(Optional July 1 1935.)
BOND. DEBT July 1 '25-- $170,000
Total assess. val. 1924----4,296,750
Population 1920----------6,400

SHERIDAN.
This city is in Sheridan County incorp. as a city Sept. 1 1907 Commission government adopted on Aug. 1 1911. Population 1910, 8,408; 1920, 9,175.
Refunding Water Bonds.
5s '24 J-J15 { $50,000c-July 15 '30-'39
20,000c-July 15 '40-'41
22,000c-July 15 '42-'43
12,000c-July 15 1944
26,000c-July 15 '45-'46
28,000c-July 15 '47-'48
150,000c-July 15 '49-'54
Refunding Sewer Bonds.
4½s'17 M-S $38,000----------193?
5s '24 A-O {10,000c--Oct 1 '40-'44
{32,000c--Oct 1 '45-.52
Water (*Red. aft. 10 yrs. fr. issue.*)
5s '06 Jan $20,000c---Sept 15 1926
5s '08 Jan 248,000c---July 1 1938
4¼s'16 M-S 105,000c---Mar 1 1946
Sewer (*Red. aft. 10 yrs. fr. issue*).
5s '14 --- $50,000c---Oct 1 1934
Funding Bonds.
6s '22 M-S $120,000---Mar 15 1952
(Optional March 15 1932.)
6s '23 J-D15 24,000---Dec 15 1953
(Optional Dec 15 1933)
-s --- $24,300----------
GEN. BD. DT. July '25--- $603,000
Water debt---------- 373,000
NET DEBT---------- 232,000
Assess. val. '24 (abt. act.) 10,633,273
Total tax (per $1,000) '22----$36.00
INT. on water, funding and balance of sewer bonds at Chemical Nat. Bank, N. Y.

SHERIDAN COUNTY.
Sheridan is the county seat. Bonds are tax-free. Pop'n '15, 15,429.
Highway Bonds.
6s '21 J-J $300,000---July 1 1941
(Optional after 1931)
Refunding Bonds.
5s '23 M-S $24,000--Mar 1 '28-'43
BOND. DEBT Nov 23 '25 $324,000
Assess. val. real estate----17,656,952
Assess. val. personal----- 4,499,999
Other assess. property---- 6,919,627
Total ass'd val. (act.) '25 29,076,578
State&Co.tax(per$1,000)'25- $12.02
Population in 1920----------18,182
INT. on bonds of 1923 at County Treasurer's office or at Kountze Bros., N. Y.; on others at Chemical Nat. Bank, N. Y.

SHERIDAN COUNTY S. D. NO. 7.
6s '08 J-J $7,000c--Jan 1 '26-'32
6s '21 M-N 150,000c-May 1 '26-'45
5½s'24 J-J 409,000c---1934-1959
Building Bonds.
6s '10 J-J $45,000c--Jan 1 '26-'34
5s '16 J-J 32,000c-Jan 10 '26-'41
5s '19 J-J 50,000c-Jan 1 '34-'43
BOND. DEBT Oct 30 '25 $693,000
Ass'd val. '25 (¾ actual)-11,586,890
Tax rate (per $1,000) 1925---$12.04
Population in 1924 (est.)-----13,000
INT. at County Treasurer's office.

SHOSHONI.
This town is in Fremont County.
Refunding Water Bonds.
6s '25 J-J { $5,000---Jan 1 '26-'35
5,000---Jan 1 '36-'40
7,500---Jan 1 '41-'45
10,000---Jan 1 '46-'50
12,500---Jan 1 '51-'55
Water Bonds.
6s '25 M-S $18,000----Mar 1 1955
(Optional Mar 1 1940.)
Water Extension Bonds.
-s --- $12,000----Oct 1 1942
(Optional Oct 1 1927.)
BOND. DEBT (all water)
October 1925---------- $70,000
Total ass'd val. 1924 (actual).441,192
Tax rate (per $1,000) 1925---$34.44
Population in 1910, 604; 1920, 561

SWEETWATER COUNTY.
Green River is the county seat.
Road Bonds.
6s '21 F-A$300,000----Aug 1 1941
(Optional Aug. 1 1931.)
BOND. DEBT Nov 1924- $300,000
Tot. ass'd val. 1924--- $41,381,164
Tax rate (per $1,000) 1924--$8.64+
Population in 1920 (Census)--13,640
INT. at the Coal & Iron National Bank, New York.

SWEETWATER CO. S. D. NO. 2.
4¾s'25 July $38,000----July 1 1945
4¾s'25 J-J 38,000----July 1 1945
(Optional July 1 1935.)
BOND. DEBT Nov 1924-- $99,000
Sinking fund and interest-- 10,243
Total assessed value 1924--4,340,668
Sch. tax rate (per $1,000) '24 $26.14+

SWEETWATER CO. S. D. NO. 4.
BOND. DEBT Nov 1924--- $90,000
Assessed valuation 1924--13,709,024
Tax rate (per $1,000) 1924-$24.34+
Population in 1923------- 6,456
INT. at County Treasurer's office.

SWEETWATER CO. S. D. NO 18.
P. O. Green River.
6s '24 J-J $75,000----July 1 1944
(Optional July 1 1934.)
BOND. DEBT July 1924-- $75,000
Assess. val. 1923---------4,489,549
Population (est.)----------3,100
INT. payable at the County Treasurer's office in Green River or at the banking house of Kountze Bros., New York.

THERMOPOLIS.
This city is the county seat of Hot Springs County. Incorp. in 1899. Population 1910, 1,524; 1920,2,095.
Water-Works Bonds.
6s '15 F-A $40,000c----------1945
6s '18 F-A 25,000c---June 1 1948
(Optional after June 1 1933.)
6s '21 J-D *50,000c---Dec 1 1951
(Optional Dec 1 1936)
Refunding Bonds.
6s '23 M-N $66,000c----------
(Due in 30 years. opt. in 15 years.)
Sewerage Bonds.
6s '18 J-D $25,000c----June 1938
Judgment Funding Bonds.
6s '21 --- *$51,000c----Dec 1951
BOND. DEBT Oct 19 '25- $258,000
Assessment debt (add'l)--- 253,500
Floating debt (add'l)------ 13,000
Water debt---------- 115,000
Assessed value, real estate-1,574,226
Assessed value, personal---1,239,935
Assessed val. 1925 (act.)---2,814,161
Tot tax rate (per $1,000) '25--$38.80
INT. (*) at Kountze Bros., N. Y. on others at Nat. Bank of Commerce, N. Y. City.

TORRINGTON.
This city is in Goshen County.
Water-Extension Bonds.
6s '16 J-J $5,000c---July 1 1946
(Subject to call after July 1 1931.)
6s '20 J-J $15,000c---July 1 1950
(Optional July 1 1935)
5½s --- 20,000c----------
Sewerage Bonds.
6s '20 J-J $38,000c---July 1 1950
(Optional July 1 1935)
5½s --- 10,000c----------
BOND. DEBT Oct 13 '25- $110,000
Water debt (incl.)--------- 50,000
Assess. val. '25 (act.)----1,150,000
Total tax (per $1,000) 1925---$27.92
Population 1910, 155; 1920, 1,301

UINTA CO. SCH. DIST. NO. 4.
TOTAL DEBT Oct 1922--- $55,499
Assessed value, 1922------2,808,723

VALLEY CENTER DRAIN. DIST.
This district (P. O. Hardin) is in Big Horn County.
6s '23 J-J $210,000----------
BOND. DEBT Nov 2 '25- $210,000
Total assess. val. 1924----1,250,609
INT. at the Guaranty Trust Co., New York.

WESTON COUNTY.
Newcastle is the county seat.
Court-House Bonds.
4½s A-O $25,000c---Apr 1 1929
(Subject to call April 1 1919.)

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WESTON COUNTY (*Concluded*).
Road Bonds.
6s '21 --- $75,000----Sept 1 1941
Optional Sept 1 1931)
BOND DEBT July 1 '25-- $100,000
Total assess. val. 1925---- 8,932,866
Total tax rate(per $1,000) '25-$13 83
Pop'n 1920, 4,631; 1921 (est), 5,000
INT. on court-house bonds is payable at A. B. Leach & Co., Inc., Chicago.

WESTON CO. S. D. NO. 1.
School Building Bonds.
5s '09 --- $8,000 -----1926-1933
5s '11 --- 10,000----------1926
6s '21 J-J 110,000----------1947
(Optional 1942.)
BOND DEBT July 1 '25-- $135,000
Assessed valuation, 1925-- 729,092
Tot. tax rate (per $1,000) '25-$22.98
Population, 1925 (est.)-------1,000

WESTON CO. S. D. NO. 7.
P. O. Upton.
School Building Bonds.
6s '21 --- $25,000c---Feb 1 1946
6s '22 Jan 35,000c---Feb 1 1947
(All are optional after 15 years.)
TOT. BD. DT. Oct 16 '23- $70,000
Assess. val., 1923 (act.)---2,800,000
School tax rate (per $1,000) '25$17.83
Population, 1922 (est.)--------2,500
INT. at State Treasurer's office.

WHEATLAND.
This town is in Platte County.
Electric Bonds.
5s '10 J-J $3,500c----------
Water Works Bonds.
5s '18 J-J $12,000c---Apr 1 1948
(Optional after 1933)
6s '20 J-J $20,000c---July 1 1950
(Optional July 1 1935)
5s '10 J-J $45,000c----------
Sewerage Bonds.
5s '10 J-J $14,000c----------
6s '20 J-J 20,000c---July 1 1940
(Optional July 1 1930)
BOND. DEBT Oct 13 '25- $114,000
Water debt (included)----- 77,000
Floating debt---------- 25,000
Sinking fund---------- 9,000
Assess. valuation 1924----1,250,000
City tax rate (per $1,000) '25-$14.10
Total tax (per $1,000) '25 ---$30 90
Population 1910, 796; 1920, 1,336

WORLAND.
This town is the county seat of Washakie County.
Water-Works-Extension Bonds.
6s '16 M-S $25,000----Sept 1 1946
(Subject to call after Sept. 1 1931)
6s '21 M-S 35,000----Sept 1 1951
(Optional after 15 years)
6s A-O 22,000----Oct 1 1954
(Optional Oct. 1 1939)
Sewerage Bonds.
6s '16 M-S $15,000----Sept 1 1936
(Subject to call after Sept. 1 1926)
Refunding Water Bonds.
($20,000c---- 1926-1945
5½s'25 J-J 20,000c---- 1946-1955
BOND. DEBT NOV 25 '25 $162,000
Water debt (included)----- 147,000
Assessed value, real estate- 654 000
Assess. value, pers'l prop-- 350 544
Total ass'd val. '25 (act.)--1,004 541
Total tax (per $1,000) 1925--$35 98
Population in 1910, 265; 1920, 1,225

State of Idaho.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 3 1863)-March 3 1863
Admitted as a State (Act July 3 1890)----------July 3 1890
Total area of State (square miles)----------83,354
State Capital----------Boise
Governor (term ends Jan. 3 1927)------Chas. C. Moore
Lieut.-Governor (term ends Jan. 3 1927)---H. C. Baldridge
Secretary of State (term ends Jan. 3 1927)----F. A. Jeter
Treasurer (term ends Jan. 3 1927)----------D. F. Banks
Auditor (term ends Jan. 3 1927)---------Edw. G. Gallet
Attorney-General (term ends Jan. 3 1927)----A. H. Conner

LEGISLATURE meets biennially in odd years on the first Monday after the first day of January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was $146,715.06. Of that amount $46,715.06 was issued to pay floating debt, $80,000 to pay for Capitol building and $20,000 for an asylum. The condition of the State's debt now is set out with all the details below:

Bridge Bonds.
4s '11 J-J *$15,000----May 1 1931
4s '11 J-J *9,000----May 1 1931
4s '11 J-J *5,500----May 1 1931
4s '11 J-J *6,000----May 1 1931
Deaf and Blind School Bonds.
4s '11 J-J *$30,000----May 1 1931
Idaho Sanitorium Bonds.
4s '11 A-O*$25,000----May 1 1931
Industrial-Training Sch. Bonds
4s '11 A-O *$3,000---May 1 1931
State Institution Impt. Bonds.
5½s'21A-O *$238,500--Apr 1 1941
Road Bonds.
4s '11 J-J *$2,500----May 1 1931
4s '11 J-J *20,000----May 1 1931
4s '11 J-J *20,000----May 1 1931
4¼s'17 J-J *500,000----Jan 1 1937
4¼s'17 J-J *400,000----Jan 1 1937
4¼s'17 J-J *100,000----------1937
4¼s'19 J-J 200,000----------Serial
5s '21 J-J *2,000,000----Jan 1 1941
State Penitentiary Bonds.
4s '11 A-O*$30,000----May 1 1931
4s '13 A-O *5,000----June 1 1933
Soldiers' Home Bonds.
4s '11 A-O*$13,000----May 1 1931
North Idaho Asylum Bonds.
4s '11 J-J *$35,000----May 1 1931
Capitol Building Bonds.
4¼s'19 J-J $900,000 --------Serial
Lava Hot Springs Impt. Bonds.
5½s'21 --- *$70,000----Jan 1 1941
University of Idaho Bonds.
4s '11 J-J *$75,000----May 1 1931
4.10s'25 A-O 35,000c---Apr 1 1945
(Optional April 1 1927)
Refunding Bonds.
4¼s'25 A-O {$76,000c--Apr 1 '26-'44
{ 500c---Apr 1 1945
4¼s'25 A-O { 76,000c--Apr 1 '26-'44
{ 11,000c---Apr 1 1945
4¼s'25 A-O 500,000c--Apr 1 '26-'45
Educational Institutions Impt. Bonds.
4s '25 A-O $265,000c---Apr 1 1945
(Optional April 1 1935.)
Treasury Notes.
3.89s'25--$1,000,000----Mar 1 1926
3.60s'25-- 500,000---June 30 1926

*Subject to call after 10 years from issue.

INTEREST on bonds payable at National Park Bank, New York.

Specialists in

Utah — Idaho — Wyoming —
Nevada—Oregon—Montana—
Washington and Arizona

Municipal and Corporation Bonds

Palmer Bond & Mortgage Co.

Walker Bank Bldg. Salt Lake City, Utah

Oldest Investment Banking House Between Denver and the Pacific Coast.

TOTAL DEBT, ETC.—The total bonded debt on Oct. 1 1925 was $5,696,000. Cash balance Oct. 1 1925 was $2,522,268.99.

ASSESSED VALUATION AND TAX RATE.—

1925	$475,000,000	$4.60	1914	$391,086,395	$2.11
1924	480,127,957	4.75	1913	412,853,609	2.08
1923	481,479,694	5.10	1912	167,512,158	5.00
1922	499,473,707	5.39	1910	127,156,075	4.86
1921	506,599,804	5.50	1908	115,680,056	4.34
1920	502,000,000	6.12	1906	80,707,903	4.47
1919	495,000,000	7.80	1904	67,473,886	4.60
1918	430,863,703	2.00	1902	61,296,743	4.06
1917	444,857,675	1 60	1900	47,545,905	5.25
1916	415,028,197	1.61	1899	46,719,990	5.24
1915	396,627,324	1.68	1897	29,951,920	8.65

ASSESSMENTS MADE ON NEW BASIS SINCE 1913.—The Legislature of 1913 passed practically a new revenue law (Chapter 58), which provides, among other things, for the assessment of all property at its cash value. Previously all property was assessed at its cash value, but only 40% of such assessment was utilized in determining the rate. For example, property, the actual cash value of which was $1,000, would be assessed for $1,000, but only $400 would be taken as a basis of making the levy. V. 97, p. 1149.

DEBT LIMITATION.—Sections 1 and 2 of Article 8 of the Constitution, limiting debt that may be incurred by the State, and its political subdivisions and prohibiting the lending of the State's credit to any individual, corporation or association, as amended by the voters in Nov. 1912 and 1920; and Sections 3 and 4, regulating municipal indebtedness and credits, now read:

Section 1. The Legislature shall not in any manner create any debt or debts, liability or liabilities which shall singly or in the aggregate, exclusive of the debt of the Territory at the date of its admission as a State, and exclusive of debts or liabilities incurred subsequent to January 1 1911, for the purpose of completing the construction and furnishing of the State Capitol at Boise, Idaho and exclusive of debt or debts, liability or liabilities, incurred by the Eleventh Session of the Legislature of the State of Idaho, exceed in the aggregate the sum of two million dollars, except in case of war, to repel an invasion, or suppress an insurrection, unless the same shall be authorized by law, for some single object or work, to be distinctly specified therein, which law shall provide ways and means, exclusive of loans, for the payment of the interest on such debt or liability as it falls due, and also for the payment and discharge of the principal of such debt or liability within twenty years of the time of the contracting thereof, and shall be irrepealable until the principal and interest thereon shall be paid and discharged. But no such law shall take effect until at a general election it shall have been submitted to the people, and shall have received a majority of all the votes cast for or against it at such election, and all moneys raised by the authority of such laws shall be applied only to specified objects therein stated, or to the payment of the debt thereby created, and such law shall be published in at least one newspaper in each county or city, and county, if one be published therein, throughout the State for three months next preceding the election at which it is submitted to the people. The Legislature may at any time after the approval of such law, by the people, if no debts shall have been contracted in pursuance thereof, repeal the same.

Section 2.—The credit of the State shall not, in any manner, be given, or loaned to, or in aid of, any individual, association, municipality or corporation; nor shall the State directly or indirectly become a stockholder in any association or corporation. Provided, That the State itself may control and promote the development of the unused water power within this State.

Sec. 3. No county, city, town, township, board of education, or school district, or other subdivision of the State, shall incur any indebtedness, or liability, in any manner, or for any purpose, exceeding in that year the income and revenue provided for it for such year, without the assent of two-thirds of the qualified electors thereof voting at an election to be held for that purpose, nor unless, before or at the time of incurring such indebtedness, provision shall be made for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof, within twenty years from the time of contracting the same. Any indebtedness or liability incurred contrary to this provision shall ve void. *Provided*, That this section shall not be construed to apply to the ordinary and necessary expenses authorized by the general laws of the State.

Sec. 4. No county, city, town, township, board of education, or school district, or other subdivision, shall lend, or pledge the credit or faith thereof directly or indirectly, in any manner, to, or in aid of any individual, association or corporation, for any amount or for any purpose whatever, or become responsible for any debt, contract or liability of any individual, association or corporation in or out of this State.

Section 4109 of the Compiled Statutes of Idaho, 1919, limits the borrowing capacity of municipal corporations to 10% and specifies for what purposes bonds may be issued. Prior to 1919 the limit was 6%. The law as it now reads follows:

Sec. 4109. Every municipal corporation incorporated under the laws of the Territory of Idaho or of the State of Idaho shall have power and authority to issue municipal coupon bonds not to exceed at any time, in aggregate ten (10) per cent of the assessed full cash valuation of the real estate and personal property in said municipal corporation, according to assessment of the preceding year, for any or all of the purposes specified in subdivisions 1 to 8, inclusive, as follows:

1. To provide for the laying, constructing, equipment and maintenance of sewers and drains.

2. To provide for the grading, paving, curbing, sidewalking or otherwise improving streets and alleys, building or constructing of sewers, drains, grading, curbing, sidewalks, crossings and cross walks, or otherwise improving the intersections of streets and alleys, constructing and laying out of streets and alleys, and the construction or aid in construction of bridges, across streams within or contiguous to or within one (1) mile of the exterior limits of any such municipal corporation.

3. To provide for the funding, refunding, purchase and redemption of the outstanding indebtedness of such municipal corporation. Bonds may be issued under this section for the purpose of funding, refunding, purchase or redemption of the outstanding indebtedness of any such municipal corporation when the same can be done to the profit and benefit of such municipal corporation, and without incurring any additional liability, without the submission of the question of issuance of such bonds to the electors of the municipal corporation.

4. To provide for the establishment and maintenance of hospitals, pest houses and cemeteries either within or without the corporate limits of such municipal corporation.

5. To provide for the purchase, improvement, equipment and maintenance of lands for the use of public parks, either within or without the corporate limits of such municipal corporation.

6. To provide for the purchase, erection, construction and furnishing of public buildings and building sites for the use of such municipal corporation.

7. To provide for the establishment, equipment and maintenance of a fire department and for the purchase of suitable and necessary apparatus and buildings and building sites for the use thereof and for all other necessary public improvements.

8. To provide for the purchase, erection, construction and furnishing of soldiers' memorials consisting of such public buildings or monuments and building sites for the use of such municipal corporation and for the entertainment of soldiers of the late European War.

Sec. 4109a. Every municipal corporation incorporated under the laws of the Territory of Idaho or of the State of Idaho shall have power and authority to issue municipal coupon bonds in a sufficient amount to acquire, by purchase or otherwise, a water-works plant for such municipal corporation and a water supply therefor, and to construct, enlarge, extend, repair, alter and improve such plant.

Sec. 4109b. The issuance of bonds for the purposes aforesaid or any of such purposes, shall be authorized as provided in Section 4114, and one or more bond elections may be called in the manner provided by said section, in order to submit to the qualified electors who are tax payers, the question as to whether bonds shall issue in such amount as the City Council or Board of Trustees, at the time such election is called, shall deem to be necessary for the purposes aforesaid, or any of them.

Sec. 4109c. All bonds authorized at any municipal election heretofore held as provided in said Section 4114 or Acts amendatory thereof, for the purpose of acquiring an adequate water system, by purchase or otherwise, by acquiring additional water and by enlarging, extending, repairing, altering and improving any municipal water-works plant shall be deemed to have been authorized for all or any of the purposes for which such bonds may hereafter be issued under this chapter, and all such bonds which, at such an

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election have been heretofore authorized, when issued and sold, are hereby declared to be legal and binding obligations of such municipal corporation, provided all requirements of law have been fully complied with, and the same are hereby declared to be of like force and effect as if the municipality, at the time such election was called and held, had possessed all the powers herein granted and conferred.

Sec. 4109d. Every municipal corporation incorporated under the laws of the Territory of Idaho or of the State of Idaho, shall have power and authority to issue municipal coupon bonds in a sufficient amount to acquire, by purchase or otherwise, a light and power plant for such municipal corporation, and to construct, enlarge, extend, repair, alter and improve such plant.

The amount for which bonds may be issued for acquiring light and power plants, or either, or for the purpose of construction, enlargement, extension, repairing, alteration and improvement of an existing plant or for any, or either of said purposes as herein provided, shall be determined by the council or board of trustees and stated in the ordinance therefor.

The issuance of bonds for the purposes aforesaid or any of such purposes, shall be authorized as provided in Section 4114, and one or more bond elections may be called in the manner provided by said section in order to submit to the qualified electors who are tax payers, the question as to whether bonds shall issue in such amount as the City Council or Board of Trustees, at the time such election is called, shall deem to be necessary for the purposes aforesaid, or any of them.

BONDS NOT TO BE SOLD BELOW PAR.—In prescribing the method of sale of municipal bonds, Sec. 4117, Compiled Statutes 1919, specifies that no bonds may be sold below par. Under the terms of Sec. 4367, irrigation district bonds may not be sold below par. Sec. 4543 prohibits the sale of drainage district bonds at less than par.

TAXATION OF MUNICIPAL BONDS.—We were advised Dec. 11 1911 by the Secretary of State's office that the laws of Idaho do not tax bonds or notes or similar evidences of indebtedness.

SAVINGS BANK AND TRUST COMPANY INVESTMENTS.—The law regulating the investments by savings banks and trust companies in Idaho was amended in 1917 so as to make it legal for them to invest their deposits in Federal Farm Loan bonds.

The section regulating the investments of savings banks follows:

Sec. 23. It shall be lawful for any savings bank to invest its savings deposits only as follows and not otherwise:

1. In bonds or interest-bearing notes or certificates of the United States, including bonds issued by Federal Farm Loan Banks.

2. In bonds or interest-bearing evidence of indebtedness of this State.

3. In bonds or warrants or local improvement bonds or warrants of any city, town, county, school district or irrigation district of this State, issued pursuant to authority of law, but not exceeding fifty (50) per cent of the capital and surplus of any savings bank, shall consist of bonds or warrants of any one city, town, county, school district or irrigation district.

4. In bonds or warrants of any State in the Union or any city, town, county, school or irrigation district of any such State that has not for three (3) years previous to such investment being made defaulted in payment of the interest on its legal funded debt, but not exceeding fifty (50) per cent of the capital and surplus of any such bank shall be invested in the bonds of any one State or of any county or municipality outside of this State.

5. In notes or bonds secured by mortgages to such savings bank or by mortgage or deed of trust to any trust company under the laws of this State upon unencumbered real estate worth at least double the amount loaned thereon. Whenever buildings are included in the valuation of any real estate upon which a loan shall be made by such savings bank they shall be insured by the borrower for the benefit of such savings bank in some reliable company and such policy of insurance shall be assigned to such savings bank, and it shall be lawful for such savings bank to renew such policy of insurance form year to year, in case the borrower neglects to do so, and charge the same to him.

6. In real estate subject to the provisions of Section 38 of this Act, except that no savings bank hereafter established shall have more than fifty (50) per cent of its capital invested in the lot and building in which the business of such savings bank may be carried on.

7. In dealing in exchange by purchasing and selling sight and time drafts and notes.

8. While awaiting opportunity for the judicious investment of funds deposited with such savings bank to loan the moneys so deposited upon well-secured commercial paper or upon the security of stocks and other securities not exceeding eighty (80) per cent of the cash market value thereof.

The section concerning investments of savings deposits of trust companies reads:

Sec. 3. It shall be lawful for such trust company to invest its savings deposits only as follows, and not otherwise:

1. In bonds or interest-bearing notes or certificates of the United States, including bonds issued by Federal Farm Loan Banks.

2. In bonds or interest-bearing evidences of indebtedness of this State.

3. In bonds or warrants or local improvement bonds or warrants of any city, town, county, school district or irrigation district in this State, issued pursuant to authority of law but not exceeding forty per cent (40%) of the capital and surplus and not exceeding twenty per cent (20%) of the savings deposits of any such trust company shall consist of bonds or of warrants of any one city, town, county, school district or irrigation district.

4. In bonds or warrants of any State in the Union or any city, town, county, school or irrigation district of any such State that has not for three (3) years previous to such investment being made defaulted in payment of the interest on its legal funded debt, but not exceeding forty per cent (40%) of the capital and surplus and not exceeding twenty per cent (20%) of the savings deposits of any such trust company shall be invested in the bonds of any one State or of any county or municipality outside of this State.

5. In notes or bonds secured by mortgage to such trust company or by mortgage or deed of trust to any trust company under the laws of this State upon unencumbered real estate worth at least double the amount loaned thereon. Whenever buildings are included in the valuation of any real estate uponwhich a loan shall be made by such trust company they shall be insured by the borrower for the benefit of such trust company in some reliable company and such policy of insurance shall be assigned to such trust company, and it shall be lawful for such trust company to renew such policy of insurance from year to year, in case the borrower neglects to do so and charge the same to him.

6. In real estate subject to the provisions governing such investments by savings banks organized under the State Banking Law. But no such trust company or corporation shall have more than fifty per cent (50%) of its capital invested in the title plant, abstract books and lot and building in which the business of such trust company may be carried on.

7. While awaiting opportunity for the judicious investment of funds deposited with such trust company, to loan the moneys so deposited upon well-secured commercial paper or upon the security of stocks and other securities, not exceeding eighty per cent (80%) of the cash market value thereof.

POPULATION OF STATE.—

1920	431,866	1900	161,772	1880	32,610
1910	325,594	1890	88,548	1870	14,999

In 1870-80 increase was 17,611, or 117.41%; in 1880-90, 55,938, or 171.54%. In 1890-1900 the increase was 73,224, or 82.70%, a part of which increase was due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations not theretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons. No report was made in 1910 of the Indians and whites. In 1900-10 the increase in population was 163,822, or 101.3%. The number of Indians alone included in the 1910 population was 3,988. In 1910-1920 the increase was 106,232, or 32.6%. The number of Indians alone included in the 1920 population was 3,098.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.

ADA COUNTY.
County seat is Boise City.
Road and Bridge Bonds.
5s&5½s'13J-J$180,000
4½s'16 J-J 30,100
4½s'16 J-J 30,100
(The above bonds of 1913 and 1916 mature $20,000 yearly for ten years from date of issue.)
5s '19 J-J1,000,000c Sept 1 '29-'38
(Optional Sept. 1 1929.)
Refunding Bonds.
5s '10 --- $6,600
5s '11 J-J $5,400c Jan 1 '26-'31
BOND. DEBT Nov 1 '23 $1,394,000
Sinking fund 164,716
Assess. val. '22 (abt. act.)$37,347,318
Pop'n, 1910, 29,088; 1920, 35,213
INT. on refunding bonds of 1911 at E. H. Rollins & Sons, N. Y. City; road and bridge of 1913 in Boise or N. Y. City; others at Chase Nat. Bank, N. Y.

ADA COUNTY DR. DIST. NO. 2.
7s '20 F-A$486,500
6½s'22 F-A 65,000 1927-1940
BOND. DEBT Oct 14 1925 $546,500
Floating debt (add'l) 8,700
Sinking fund 26,000
Tot.ass'd val.'25(60%act.) 3,507,792
Population in 1924 4,200

ADAMS COUNTY.
Council is the county seat.
Road Bonds.
5½s'17 J-J $100,000 July 1 1937
(Subject to call after July 1 1927.)
6s '20 J-J $125,000 July 1 1940
(Optional $12,500 yearly on July 1 from 1930 to 1939, inclusive.)
TOT. BD. DT. Nov 25 '25 $225,000
Assess. val., real estate 4,426,209
Assess. val., personal 193,348
Other assess. property 114,201
Tot. ass'd val. '25(65%act.)4,735,758
Total tax rate (per $1,000) '25 $21.60
Population in 1920 2,966
INT. on 6s of 1920 at the National Bank of Commerce, New York.

AMERICAN FALLS.
A city in Power County.
BOND. DEBT (special assessment) Jan 12 1925 $34,150
Assessed val'n 1924 801,396
City tax rate (per $1,000) '24 10.00
Pop'n 1910, 953; 1920 1,547

AMERICAN FALLS RESERVOIR DISTRICT.
This district (P. O. American Falls) is in Power County.
6s '23 A-O $2,498,000c 1935-1944
(For maturity see V. 119, p. 1530.)
BOND. DEBT Oct 17 '25 $2,498,000
Tot. ass'd val. '24 (2-5 act.) 83,000,000
INT. payable in New York.

AMERICAN FALLS IRRIGATION DISTRICT.
This district is in Jerome County.
BOND. DEBT Jan 10 '25 $741,917

ARCO.
This village is in Butte County.
Electric Light Bonds.
6s '19 J-J $50,000 July 1 '30-'39
BOND. DEBT Nov 23 '25 $81,000
Floating debt (additional) 1,200
Assess. val. 1925 (50% act.) 301,402
Total tax rate (per $1,000) '25 $27.50
Population in 1910, 322; 1920, 737

ARIMO.
This village is in Bannock County.
Water Bonds.
6s '24 J-J $30,000 July 1 1944
(Optional July 1 1934.)
BOND. DEBT Aug 1924 $30,000
Assessed valuation 1923 145,795
Population 400
INT. at Kountze Bros., N. Y. City, or at Village Treas. office.

ASHTON.
A village in Fremont County.
Water Bonds.
6s --- $50,000 1939
(Optional 1929.)
6s '20 --- $50,000 July 1 1940
(Optional July 1 1930.)
Sewer Bonds.
6s --- $50,000 1939
(Optional 1929.)
BOND. DEBT Oct 16 1925 $188,000
Water debt (incl.) 20,000
Assess. val. '24 (40% act.) 571,869
Tax rate (per $1,000) 1923 $18.00
Population 1910, 502; 1920, 1,022

BANNOCK CO. COM. S. D. No. 30.
P. O. Lava Hot Springs.
BOND. DEBT Jan 20 '25 $51,000
Assessed valuation 1924 1,023,873
Tax rate (per $1,000) 1924 $17.50

BANNOCK CO. IND. S. D. NO. 5.
P. O. Grace.
BOND. DEBT Jan 20 '25 $55,000
Sinking fund 3,000
Assessed valuation 1924 669,040
Tax rate (per $1,000) 1925 $14.00

BANNOCK CO. RURAL H. S. D. NO. 5.
P. O. Downey.
School Building Bonds.
6s '22 J-J $63,000 July 1 1942
(Optional July 1 1932.)
BOND. DEBT Oct 20 '25 $63,000
Ass'd val. '25 (50% act.) 1,820,422
Sch. tax rate (per $1,000) '25 $10.00
Population (est.) 1925 1,700
INT. at Guaranty Tr. Co., N. Y.

BEAR LAKE COUNTY
Paris is the county seat
Funding Bonds.
5s '12 J-J $27,000c Jan 1 '26-'31
State Highway (*Red. beg. after 10 years from issue*).
5½s'14 J-J $50,000c Nov 1 1934
5½s'25 J-J 100,000
Road & Bridge Bonds.
5½s --- $55,000
Refunding Bonds.
5½s'25 J-J $50,000 1935-1944
Road Bonds.
5½s'25 J-J $100,000 1935-1944
BOND. DEBT Oct 24 1925 $232,000
Assessed value, real estate 8,708,747
Assessed value, personal 55,848
Other assessable property 3,415
Tot.ass'd val.'25(40%act.) 8,768,000
Tax rate (per $1,000) 1925 $21.80
Population 1910, 7,729; 1920, 8,783
INT. at Nat. Bk. of Comm., N.Y.

BEAR LAKE CO. IND. S. D. NO.1.
P. O. Paris.
Funding Bonds.
6s '22 J-J $25,000 Jan 1 1942
(Optional Jan. 1 1932.)
BOND. DEBT Jan 10 '25 $82,500
Assessed value 1924 1,558,758
Sch. tax rate (per $1,000) '24 $17.00
INT. at Guaranty Tr. Co., N. Y.

BENEWAH COUNTY.
St. Marie's is the county seat.
Court House Bonds.
5¼s'24 J-J $70,000c Jan 1 '34-'43
(Optional Jan. 1 1934.)
Kootenai Co. Bonds (*Assumed*).
5s '11 A-O $40,500c Oct 1 1931
Refunding Bonds.
5s '15 J-J $65,000c July 1 1935
BOND. DEBT Oct 17 '25 $175,500
Sinking fund 38,200
Total assess. val. 1925 10,493,547
Tax rate (per $1,000) 1925 $14.45
Population in 1920 6,997
INT. on Court house bonds at Chase Nat. Bank, N. Y. City; at Nat. Bank of Commerce, N. Y.

BENEWAH CO. DR. D. NO. 2.
P. O. St. Maries.
Drainage System Bonds.
7s '17 J-J $26,800 July 1 1937
(Subject to call after July 1 1922)
BOND. DEBT May 29 '25 $25,300
Floating debt (additional) 9,300
Tot. ass'd val. 1925 (½ act.) 50,000
Assessment per acre 1924 $10.00
INT. is payable in St. Maries.

BENEWAH CO. DR. DIST. NO. 3.
BOND. DEBT Jan 10 '25 $33,904
Tax, per acre $10.00

BINGHAM COUNTY.
Blackfoot is the county seat.
Road and Bridge Construction Bonds.
5s J-J $600,000
BOND. DEBT Jan 10 '25 $600,000
Floating debt (add'l) 120,449
Total assessed value 1925 17,374,179
State&Co.tax (per $1,000) '24 $22.60
Population in 1920 (Census) 18,310

BINGHAM COUNTY I. S. D. No. 8.
Post office is Blackfoot.
School Bonds.
5s '11 --- $20,000c 1931
(Optional 1921.)
5½s'18 --- 20,000c 1938
(Optional 1928.)
5½s'25 --- 24,000
Funding Bonds.
5s '16 J-D $40,000c June 1 1936
(Subject to call begin June 1 1926.)
6½s'21 s-a $80,000c 1941
(Optional 1931.)
BOND. DEBT Oct 24 '25 $160,000
Sinking fund 8,500
Assess. val. '25 (½act.) 3,819,907
School tax (per $1,000) 1925 $15.00
Population in 1920 12,000
INT. at Kountze Bros., New York.

BLACKFOOT.
This city is in Bingham County.
Water Bonds.
6s --- $300,000 1941
(Optional 1931)
6s '23 J-J 6,000c July 1 1943
(Optional July 1 1933)
Funding Bonds.
5½s --- $21,000 1932
(Optional 1922)
5½s --- 52,000 1940
5½s'23 --- 46,000 Jan 1 1943
(Optional Jan 1 1933)
Street Intersection Bonds.
5s --- $22,250 1936
(Optional 1926)
6s --- 40,000 1940
(Optional 1930)
GEN. BD. DT. Nov 15 '25 $487,250
Assessment debt (add'l) 177,544
Sink. fund General 10,039
Total assessed val'n 1925
(1-3 to ½ actual) 2,187,703
City tax rate (per $1,000) '25 $24.80
Population, 1910, 2,202; 1920, 3,937

BLAINE COUNTY.
Hailey is the county seat. County was organized in 1895, having been originally part of Alturas County. Part of Blaine County taken in 1917 to form two new counties, Camas and Butte.
Funding Bonds.
5s g '12 J-J $51,750c Feb 1 '26-'31
Building Bonds.
5s '19 F-A $4,000 Feb 1 1939
Road and Bridge Bonds.
5s '19 --- $100,000 1939
Refunding.
5½s'08 J-J $3,600c July 1 '26-'27
4½g'09 J-J 4,800c July 1 '26-'28
5s '10 J-J 5,000c July 1 '26-'29
5s '12 J-J 4,800c Feb 1 '26-'31
5s '12 J-J 21,000c July 1 '26-'31
5s '13 J-J 8,400c July 1 '26-'32
6s '14 18,000
BOND. DEBT Jan 12 '25 $212,000
Floating debt (add'l) 125,212
Assessed value, real 6,191,752
Assessed value, personal 726,994
Tot.ass'd val.'24 70%act.) 6,918,746
Total tax rate(per $1,000) '24 $29.40
Pop. '10 (Census), 8,327; '20, 4,473
INT. on 5½ and 6% refunding bonds payable at County Treasurer's office; on refunding 4½s and 5s in N. Y. City; on funding bonds at Co. Treas. office; or coupons may be collected through Harris Trust & Sav. Bank, Chicago, Harris, Forbes & Co., N. Y., or Harris, Forbes & Co., Inc., Boston, Mass.; other bonds in Hailey or N. Y. City.
* $20,367.56 of which is to be paid by Butte County and $23,202.91 by Camas County.

BLAINE CO. DR. DIST. NO. 1.
BOND. DEBT Jan 12 '25 $65,000

BLISS HIGHWAY DIST. No. 2.
This district (P. O. Bliss) is in Gooding County.
6s '15 J-J $30,000 July 1 '26-'35
(Subject to call July 1 1925)
5¾s'25 M-S 40,000 Mar 15 1945
(Optional Mar. 15 1935.)
BOND. DEBT Nov 24 '25 $80,000
Sinking fund 3,254
Assessed valuation 1924 1,483,840
Tax rate (per $1,000) 1922 $8.00

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BOISE CITY.
This city is the county seat of Ada County. Incorp. Jan. 11 1866. Made a city of first class Mar. 18 1913. Commission government adopted Feb. 23 1912. Debt limit is fixed at 10% of valuation.
F'd'g (*Red.aft.10 yrs.fr.date of iss.*)
5s '14 J-J $36,476.20r* Jan 1 '34
5¾s J-J 36,000r* Jan 1 1934
Paving Bonds.
4½s'16 J-J $29,286r* 1936
Fire Department Bonds.
4½s'11 J-J $40,000r* July 1 1931
Refunding Bonds.
5s '15 J-J $105,354.65r* July 1 '35
(Subject to call beg. July 1 1925.)
Park Bonds.
5s '19 J-J $135,000r* 1939
GEN. BD. DT. Oct 23 '24 $334,117
Assessment debt (add'l) 176,648
Tot. ass'd val.'24(actual) 19,046,671
Tax rate (per $1,000) 1924 $14.00
Population in 1910 (Census) 17,358
Population in 1920 (Census) 21,393
INT. at office of City Treasurer or at Chase Nat. Bank, N. Y.

BOISE CITY IND. SCH. D. No. 1.
School (*Red. after 10 yrs. from iss.*)
5s '18 90,000c 1938
(Optional 1928.)
Refund. (*Red.aft.10 yrs. from iss.*)
4½g'16 J-J $180,000c 1927-1936
6s '20 J-J 125,000c 1940
(Subject to call 1930.)
6s J-J 100,000c 1941
(Subject to call 1931.)
6s g '20 J-J 275,000c July 1 1940
(Subject to call 1930.)
4½s'23 J-J 210,000c July 1 '34-'43
BOND. DEBT Oct 1925 $980,000
Tot. assess. val. '25 (abt 2-5 act.) 21,787,441
Total tax (per $1,000) 1925 $16.50
Population in 1920 21,393
INT. on 5s of 1918 at Kountze Bros., N. Y. C., on bonds marked * at Columbia Trust Co., N. Y. C., others at Chase Nat. Bank, N. Y. C.

BOISE COUNTY.
Idaho City is the county seat.
Funding Bonds.
6s '12 J-J $42,000 Nov '26-'31
GEN. BD. DT. Jan 10 '25 $49,000
Warrant Debt 60,821
Assess. val., real estate 3,121,098
Assess. val., personal 364,212
Total assess. val. 1924 3,485,310
State & county tax rate (per 1,000), 1924 $25.25
Population 1910, 5,250; 1920, 1,822
Of the above bonded debt Valley County assumes 57.2% and Boise County 42.8%.

BONNER COUNTY.
Sandpoint is the county seat.
Road and Bridge Bonds.
5½s'18 J-J $56,500 Jan 1 '26-'37
(Subject to call Jan 1 1928.)
5½s'19 J-J 100,000 1929-1938
(Optional after 10 years.)
Road Bonds.
-s --- $10,000
BOND DEBT Oct 19 '25 $200,000
Sinking fund 80,000
Assess. val., real estate 9,228,086
Assess. val., personal 678,496
Other assess. property 7,365,216
Tot. assess. val. '25 (35% actual) 17,271,798
State and county tax rate (per $1,000), 1924 $18.00
Pop'n 1910, 13,588; 1920, 12,957

BONNEVILLE COUNTY.
Idaho Falls is the county seat.
Road Bonds.
5s '19 J-J $500,000c. y'ly on July 1
Court-House Bonds.
5s '19 J-J $250,000c. y'ly on July 1
Bridge Bonds $25,000.
BOND. DEBT Oct 22 1925 $775,000
Sinking fund 43,902
Assess. val., real estate 12,574,320
Assess. val., personal 2,201,702
Other assess. property 2,234,218
Total assess. val. 1925 (45% act.) 17,010,240
State&Co.tax (per $1,000) '25 $23.00
Population in 1920 17,501
INT. at Chase Nat. Bank, N. Y.

BONNEVILLE COUNTY INDEPENDENT SCH. D. NO. 1.
5s '10 A-O $30,000c Apr 1930
5s '12 A-O 30,000c Oct 1 1932
5s '16 A-O 85,000c Aug 1 1936
5s '19 M-N 80,000c May 1939
5½s'22 J-D 50,000c Dec 1942
BOND. DEBT Oct 21 '25 $275,000
Tot. assess. val. '24 6,470,192
School tax (per $1,000) 1924 $16.00
Population of dist. 1924 (est.) 10,000
Bonds are red. 10 years from issue.
INT. on bonds of 1910 and 1916 at Kountze Bros., N. Y. City; 1912 and 1919 bonds at State Treas. office, and bonds of 1922 at Ferris & Hardgrove, Spokane.

BONNEVILLE CO. I. S. D. NO. 19.
P. O. Idaho Falls Route 3.
BOND. DEBT Jan 10 '25 $50,000
Assessed valuation 1924 834,058
Tax rate (per $1,000) 1924 $15.00

BOUNDARY COUNTY.
Bonners Ferry is the county seat
Building Bonds.
5s '19 J-J $2,500r* Jan 1 1929
5s '19 J-J 8,000r* July 1 1939
Road and Bridge Bonds.
5½s'17 J-J $40,000r* July 1 '27-'36
6s J-J 100,000r*
5½s J-J 100,000r*
Road Bonds.
-s J-J $35,000r*
6s J-J 50,000r* 1941
(Optional 1931.)
Funding Bonds.
5s '16 M-N $53,000r* 1936
(Subject to call after 1926)
BOND. DEBT Nov 1 '24 $478,000
Drainage debt (add'l) 180,000
Floating debt (add'l) 69,855
Sinking fund 50,094
Tot.assess.val.'23(40% act.) 6,646,579
State&Co.tax(per $1,000) '23 $27.80
Population in 1920 4,474
INT. is payable at County Treasurer's office.

BUHL.
This village is in Twin Falls Co.
Water Bonds (*Red. after* 1920).
6s '10 J-J $25,000c 1930
6s '19 J-J $62,000c 1929-1939
5½s'16 11,000 1926-1936
City Hall Bonds.
6s '19 J-J $25,000c 1929-1939
Street Bonds.
6s '19 J-J $32,000c 1929-1939
Fire Bonds.
6s '19 J-J $15,000c 1929-1939
BOND. DEBT Oct 19 '25 $250,000
Water debt (incl.) 98,000
Assessment debt (add'l) 194,000
Sinking fund 16,000
Ass'd val. '1924 (30 to 40% act.) 1,016,000
City tax rate (per $1,000) '24 $36.00
Pop'n 1910, 639; 1920 2,245

BUHL HIGHWAY DISTRICT.
This district (P. O. Buhl) is in Twin Falls County.
Highway Bonds.
5s '18 J-J $400,000 Jan 1 1938
(Subject to call after Jan 1 1928.)
6s g '20 J-J 220,000 Jan 1'31-'40
BOND. DEBT Dec 5 '25 $620,000
Assess. val. '25 (2-5 act.) 6,700,000
Dist. tax rate(per $1,000) '25 $9.50
Population 12,000
INT. on 6s of 1920 at the National Bank of Commerce, N. Y.

BUHL IND. SCH. DIST. NO. 3.
This district (P. O. Buhl) is in Twin Falls County.
Funding Bonds.
6s '19 J-D $2,000 June 1 1930
27,000 June 1 '31-'39
School Building Bonds.
-s '12 --- $18,000 1932
-s '19 J-D 125,000 June 1 1939
6s '20 M-N $70,000 Nov 1 '31-'40
BOND. DEBT Nov 1 '25 $242,000
Ass'd val. '25 (40% act.) 2,943,000
Sch. tax rate (per $1,000) '25 $23.00
Population (est.) 3,000
INT. payable at the National Bank of Commerce, New York.

BURLEY.
This city is in Cassia Co. Incorp in July 1909.
Water Bonds.
6s '12 J-D $44,000c June 1 1933
5½s'16 F-A 8,000c Jan 1 '27-'37
6s '18 J-J 15,000 serially
5¼s'24 J-J 24,000c Mar 1 1945
(Optional Mar. 1 1935.)
5½s'16 J-J 7,000c Jan 1 1937
(Subject to call beginning 1926.)
City Hall Bonds.
5½s'16 F-A $25,000c Jan 1 1937
(Redeemable in 1926)
5½s'23 M-N 17,500 1933-1943
Fire Department Bonds.
6s '18 J-J $5,000 1928-1938
Paving Bonds.
6s '18 M-N 10,500 May 1 1938
Sewer Bonds.
6s '12 J-J $21,000 1932
Park Bonds.
5½s'23 M-N $5,500 1933-1943
Cemetery Bonds.
5¼s'25 J-J $5,500c Mar 1 1945
(Optional Mar. 1 1935.)
Refunding Bonds.
5s '26 J-J $50,000c Jan 1 1946
(Optional Jan. 1 1936.)
GEN. BD. DT. Sept 8 '25 $178,000
Water debt (incl.) 81,000
Assessment debt (add'l) 75,500
Asses. val. '24 (40% act.) 1,759,969
City tax rate (per $1,000) '25 $16.40
Pop'n, 1910, 610; 1920 5,408
INT. at First Nat. Bank, Nat. Bank of Commerce and Nat. Park Bank, all of N. Y. City.

BURLEY IND. SCH. DIST. No. 1.
High-School-Building Bonds.
5s '08 F-A $14,500 Aug 1 1928
5s '16 A-O 10,000 Apr 1 '27-'36
5½s'15 A-O $59,500c Apr 1 '26-'35
5½s'19 A-O 12,000 May 1929
5s '20 M-N 100,000 Mar 1 1940
(Optional March 1 1930.)
6s '22 J-J 59,000 1942
(Optional 1929.)
Funding Bonds.
6½s'21 A-O $50,000 April 15 1941
(Optional April 15 1931.)
6s '22 80,000 1942
Refunding Bonds.
4¾s'25 J-J $59,500c Apr 1 1945
(Optional after Apr. 1 1935.)
BOND. DEBT Jan. 15 '25 $389,000
Sinking fund 37,000
Assess. val. 1925 (⅓ act.) 4,891,881
Dist tax rate (per $1,000) '24 $19.00
Population in 1924 (est.) 9,000
§ INT. at E. H. Rollins & Sons, New York City.

BURLEY HIGHWAY DISTRICT.
This district is in Cassia Co.
Road (*Red. beg.* 10 *yrs. after date*).
6s '15 J-J $75,000c Oct 1 1935
6s '17 M-N 100,000c Nov 1 1937
5½s --- 100,000c 1939
5 1-3s --- 300,000c 1939
TOT. BD. DT. Oct 1925 $575,000
Sinking fund 15,000
Total assessed value '25 6,659,317
District tax (per $1,000) 1925 $5.40
Population (est.) 7,500
INT. is payable in N Y. and Denver.

CALDWELL.
This city is the county seat of Canyon County. Incorp. 1890.
Water Wks. (*Red.aft.10yrs.fr.iss.*)
5s '12 J-J a$7,000c May 1 1932
5¼s '20 J-J 30,000 1939
Funding (*Red. aft. 10 yrs. fr. iss.*).
6s '11 J-J $4,000c Jan 2 1931
5s '12 J-J a15,500 Jan 1 1932
6s '20 J-J 23,500 July 1 1940
aFire-Dept. Bds. (*Red. beg. in* 1922).
5s '12 J-J $4,000c May 1 1932
Refunding Bonds.
5½s'25 J-J $67,000c Jan 1 1945
(Optional Jan. 1 1935.)
Street Impt. Bonds.
4¾s'25 J-J a$41,000c July 1 1945
(Optional July 1 1935.)
GEN. BD. DT. Oct 27 '25 $239,000
Water debt (included) 83,000
Assessment debt (add'l) 178,511
Assess. val. 1924 (about 35% actual) 2,748,831
City tax (per $1,000) 1925 $27.10
Population, 1910, 3,543; 1920, 5,106
INT. on bonds marked (*a*) at City Treas. office and at Kountze Bros., N. Y.; on others at City Treas. office and at Chase Nat. Bank, N. Y.

CALDWELL IND. S. D. NO. 28.
High School Bonds.
5s '17 F-A $60,000c Feb 1 1937
(Subject to call after Feb 1 1927)
BOND. DEBT Oct 1 '25 $139,000
Sinking fund 5,690
Assess. val. 1925 (act.) 3,448,697
School tax (per $1,000) '25 $21.00
Population in 1924 (est.) 6,400

CAMAS COUNTY.
Fairfield is the county seat.
Organization Bonds
-s --- $80,000
Road and Bridge Bonds
-s --- $15,000
Blaine Co Bonds (*Assumed*).
-s --- $23,202.91
BD. DEBT Jan 12 '25 $118,202.91
Assessed value 1924 3,283,788

CANYON COUNTY.
Caldwell is the county seat.
This county was created from part of Ada County.
Refunding Bonds.
5s '24 --- $72,400c 1934
Refunding Bridge Bonds.
4¾s'24 J-J $32,900 1935-1944
Bridge Bonds.
6½s'06 J-J $12,000c July 2 1926
(Subject to call after July 2 1916.)
5½s'08 J-J 9,000c Apr 1 1928
(Subject to call after Apr 1 1918.)
6¾s'19 J-J 24,500 1929-1939
6s '19 J-J 24,500 1929-1939
6s '19 --- 7,000 Aug 1 1939
6s '21 J-J 16,000 Jan 1 '26-'41
BOND. DEBT Nov 1925 $171,200
Floating debt 200,000
Assessed val. real estate 19,095,274
Assess. val., personal 1,500,000
Other assess. propetry 3,797,906
Total assessed value 1925 24,393,180
Total tax (per $1,000) '25 $16.50
Pop'n 1910 25,327; 1920 26,932
INT. payable at Co. Treasurer' office or Chase Nat. Bank, N. Y.

CANYON CO. DR. DIST. NO. 3.
BOND. DEBT Jan 12 '25 $88,200

CARIBOU COUNTY.
Soda Springs is the county seat.
Road and Bridge Bonds.
6s '19 J-J $50,000c May 1 '29-'38
Court House Bonds.
6s '19 J-J $100,000c May 1 '29-'38
Refunding Bonds
6s '20 J-J $22,600c
Hospital Bonds.
5¼s'25 J-J $30,000c Apr 1 '35-'44
BOND. DEBT Oct 17 '25 $202,600
Floating debt 10,000
Assessed val. real estate 1925 (¾ actual) 4,500,000
Tax rate (per $1,000) 1925 $23.40
Population in 1920 2,191

CASSIA CO. IND. S. D. NO. 2.
P. O. Oakley.
School Building Bonds.
5½s'12 M-S $36,000c Mar 15 1932
5½s'15 M-S 7,500c Sept 1 1935
5½s'19 F-A 8,000c Aug 1 1939
BOND. DEBT Nov 25 '25 $44,000
Assessed value 1925 493,643
District tax (per $1,000) 1924 $12.00
Population (est.) 2,500

CENTER IRRIGATION DIST.
This district (P. O. Donnelly) is in Valley County.
BOND. DEBT Jan 10 '25 $80,000

CENTRAL HIGHWAY DIST.
This district (P. O. Craigmont) is in Lewis County.
6s '19 J-J 100,000c 1929-1939
6s '19 J-J 50,000c 1929-1939
BOND. DEBT Nov 28 '25 $150,000
Sinking fund 9,400
Assess. val. '25 (40% act.) 2,160,000
District tax (per $1,000) '24 $8.00
Population in 1924 (est.) 2,000

CLARK COUNTY.
Dubois is the county seat.
Funding Bonds.
6s '20 --- $33,400 1930-1939
BOND. DEBT Oct 17 '25 $33,400
Assess. val. '25 (50% act.) 4,500,000
State & Co. tax rate 1925 $15.00
Population in 1920 1,886
INT. at New York City, N. Y.

CLARKIA BETTER ROADS HIGHWAY DISTRICT
This district (P. O. Clarkia) is in Shoshone County.
Road Bonds
6s '19 J-J $175,000c
(Due 10% in 10 years and 10% every year thereafter.)
BOND. DEBT Jan 10 '25 $175,000
Assess. val. (total) 1924 1,462,828
Dist. tax ra. (per $1,000) '24 $6.25
Population in 1923 (est.) 1,200
INT. at the Atlantic National Bank, New York.

CLEARWATER HIGHWAY DIST.
This district (P. O. Orofino) is in Clearwater County.
6s '17 J-J $100,000c 1937
5½s g '19 J-J 100,000c 1939
(Optional after 1929.)
5¾s J-J *100,000c Apr 1 1945
(Optional Apr. 1 1935.)
BOND. DEBT April '25 $300,000
Assess. val. (equal.) 1924 4,462,246
Population (est.) 2,000
*INT. at the Chemical National Bank, New York.

CLEARWATER HIGHWAY DIST.
This district (P. O. Lenore) is in Nez Perce County.
BOND. DEBT Jan 10 '25 $112,000
Assessed valuation 1924 1,056,998
Dist. tax (per $1,000) 1924 $10.52

COEUR D'ALENE.
This city is in Kootenai Co. Inc. as city of second class Sept. 4 1906.
6s '20 --- $9,000c
5¾s'20 --- 16,000 20 years
(Optional 10 years.)
Street Bonds (*Red. beg. aft.* 1919).
6s --- $22,000c
Funding Bonds (*Red. beg. aft.* '19)
5½s --- $39,000c
6s '18 M-S 23,500
Refunding Bonds.
5½s'19 J-J $30,000
GEN. BD. DT. Jan 10 '25 $143,782
Spec. assess't debt (add'l) 117,330
Total assess. val. 1924 2,547,652
Total tax rate(per $1,000) '24 $24.50
Pop'n 1910, 7,291; 1920 6,473

COEUR D'ALENE INDEPENDENT HIGHWAY DISTRICT.
Road Bonds.
5s 18 --- $25,000 1938
(Optional after 1928.)
BOND. DEBT Jan 1925 $25,000
Assessed value 1924 4,248,602
Population in 1920 (est.) 6,473

COEUR D'ALENE IND.S.D. NO.1.
Funding Bonds.
5s '25 --- $50,000 July 8 1945
(Optional July 8 1935.)
Building Bonds.
(Red. after 10 years from issue.)
5s '10 J-J $45,000c July 1 1930
5s '23 J-D 200,000c June 13 1943
BOND. DEBT Oct 19 '25 $270,620
Assess. val. '25 (50% act.) 5,801,323
School tax (per $1,000) 1925 $22.00
Population 1925 (est.) 10,000
INT. at Dist. Treasurer's office.

COTTONWOOD HIGHWAY DIS.
This district (P. O. Cottonwood) is in Idaho County.
Highway Bonds.
5½s'19 J-J $66,000
BOND. DEBT Nov 27 '25 $117,000
Sinking fund 4,000
Tot.ass'd val.(50% act.) '25 1,500,000

CRANE CREEK IRRIG. DIST.
A district (P. O. Welser) in Washington County. Under date of Nov. 27 1922 the District Secretary says: "District reorganized; original bonds canceled together with coupon, and $166,500 refunding bonds (given below) issued."
Refunding Bonds.
6s g '22 F-A $166,500c 1928-1937
BOND. DEBT Nov 27 '22 $166,500
Floating debt (add'l) 20,000
Assessed benefits 1922 178,871
Dist. tax (per acre) 1922 $4.32
Population (est.) 120
INT. at First Nat. Bank, Welser.

CUSTER COUNTY.
Challis is the county seat.
Road Bonds.
5s '17 J-J $100,000c Jan 1 '27-'36
Bridge Bonds.
5s '15 J-J $31,500c July 1 '26-'34
BOND. DEBT Oct 20 '25 $131,500
Floating debt (add'l) 73,824
Assess. val. real est. 3,594,325
Assess. val. personal 359,019
Tot. ass'd val. '25 (50% act.) 3,953,344
State and county tax rate (per $1,000) 1924 $24.50
Pop'n 1910, 3,001; 1920 3,550
INT. payable in New York.

CUSTER CO. IND. S. D. NO. 1.
P. O. Challis.
BOND. DEBT Jan 12 '25 $53,000
Assessed valuation 1924 194,531
Tax rate (per $1,000) 1924 $24.00

CUSTER CO. IND. S. D. NO. 7.
P. O. Mackay.
BOND. DEBT Jan 1 '25 $75,350
Assessed valuation 1924 443,884
Tax rate (per $1,000) 1924 $20.00

DALTON GARDEN IRRIG. DIST.
This district (P. O. Coeur d'Alene) is in Kootenai County.
6s '18 J-J $31,000c 1928-1938
BOND. DEBT Oct 20 '25 $35,000
Tot. assess. val. '24 (¼ act.) 76,420
Tax rate 1925 (per acre) $12.00
Population in 1925 (est.) 282

DECLO IND. S. D. NO. 3.
This district (P. O. Declo) is in Cassia County.
BOND. DEBT Oct 17 '25 $78,500
Floating debt (add'l) 24,486
Sinking fund 6,599
Assess. val. 1925 (½ act.) 689,588
District tax (per $1,000) '25 $29.10

DIETRICH HIGHWAY DIST.
This district is in Lincoln County.
BOND. DEBT Oct 1925 $48,000
Assessed valuation 1925 1,365,472
District tax (per $1,000) 1925 $5.80
Population 1925 (est.) 450

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ELMORE COUNTY.
County seat is Mountain Home.
Ref. Bds. (*Int. at Nat. City Bank, New York.*)
5½s'09 J-J $16,800---Jan 1 1928
5½s'11 J-J 16,200---Jan 1 1930
5½s'12 J-J 19,600---July 1 1931
5½s'14 J-J 13,600---Jan 1 1933
Court House Bonds (*Int. at Kountze Bros., N. Y.*).
5s '15 J-J $35,000---Oct 1 1934
BOND. DEBT Jan 10 '25 $101,200
Assess. val. 1924---10,503,629
State & Co.tax (per $1,000) '25 $10.00
Population 1910, 4,785; 1920--5,087

EMMETT.
This city is in Gem County.
* Paving Bonds.
5½s'25 J-J $8,305.03--July 1 1945
(Optional after 1 year.)
Water Main Funding Bonds.
6s '24 J-J $10,977.03cJuly 1 1944
(Optional July 1 1934)
Sewage-Disposal Bonds.
5s '17 J-J $17,000c---Jan 1 1937
(Subject to call after Jan. 1 1927.)
Water works refunding---$25,000.00
Water works funding---- 6,341.39
Sewer disposal works---- 17,000.00
City park---- 20,000.00
Paving---- 17,428.94
BOND. DEBT Oct 17 '25--$105,052
Water debt (incl.)---- 42,318
Assessment debt (add'l)---115,423
Sinking fund---- 4,739
Tot. assess. val. '25 (½ act.)-850,000
City tax (per $1,000) 1925---$25.20
Pop'n 1910, 1,351; 1920---2,204
* INT. at Hanover Nat. Bank, N. Y. City, or at City Treasurer's office at option of holder.

EMMETT IRRIGATION DIST.
This district is in Canyon County.
6s '11 J-J $546,000c--Jan 1 '26-'31
BOND. DEBT Jan 10 '25--$897,600
INT. payable at Fort Dearborn Tr. & Sav. Bank in Chicago or at Emmett. (Jan. and July 1914 payment not met).

EMMETTSVILLE IND. SC.D.NO.9
This district (P. O. Emmett) is in Gem County.
BOND. DEBT Jan 10 '25--$127,650
Assessed valuation 1924---2,267,139
Tax rate (per $1,000) 1924---$20.00
Population in 1921---3,200

FERDINAND HIGHWAY DIST.
This district (P. O. Cottonwood) is in Idaho County.
BOND. DEBT Jan 10 '25--$75,000
Assessed valuation 1924---1,093,093
Tax rate (per $1,000) 1924---$6.00

FILER.
This Village is in Twin Falls Co.
GEN. BD. DT. Jan 10 '25--$43,000
Assessment debt (add'l)---- 36,705
Assessed valuation 1924---431,556
Tax rate (per $1,000) 1924---$21.00
Population, 1910, 214; 1920 1,012.

FILER HIGHWAY DISTRICT.
This district is in Twin Falls Co.
BOND. DEBT Jan 10 '25--$360,000
Assessed valuation 1924---4,272,091
Dist. tax rate (per $1,000) '24--$9.00

FOUR HIGHWAY DISTRICT.
This district (P. O. Coeur d'Alene R. 1) is in Kootenai County.
BOND. DEBT Jan 10 '25--$65,000
Assessed valuation 1924---1,883,693
District tax (per $1,000)---$3.00

FRANKLIN COUNTY.
Preston is the county seat.
BOND. DEBT Jan 10 '25--*$118,000
Taxable valuation 1924---8,613,428
State & Co.tax (per $1,000) '24--$19.00
Population, 1920---8,650
*$18,000 of which was assumed from Oneida County.

FRANKLIN CO. I. S. D. NO. 1.
P. O. Preston.
BOND. DEBT Jan 10 '25--$80,000
Assessed valuation 1924---1,534,702
Tax rate (per $1,000) 1924---$16.00

FREMONT COUNTY.
St. Anthony is the county seat.
Court House & Jail Bonds
5s '09 J-J $6,000c-Jan 1 '26-'28
Refunding Bonds.
6s '21 J-J {16,500c-Jan 1 '31-'33; 6,400c---Jan 1 1934; 33,000c---Jan '35-'40
Road and Bridge Bonds.
5½s'19 J-J {120,000c-Jan 1 '29-'31; 280,000c-July 1 '32-'38
BOND. DEBT Jan 10 '25 $463,900
Floating debt (add'l)---- 58,671
Sinking fund---- 29,541
Assess. val., real esate--- 8,535,005
Assess. val., personal---- 616,487
Tot.assess.val.'25(½act.) 9,151,492
State & Co. tax (per $1,000) '25 $20.00
Population in 1920---10,380

FREMONT CO. IND. S. D. NO. 8.
P. O Ashton
BOND DEBT Jan 10 '25--$55,942
Assessed valuation 1924---914,898
Tax rate (per $1,000) 1924---$15 00

FREMONT CO. HIGHWAY DIST. NO. 1.
P. O. St. Anthony.
Refunding Bonds.
6s '24 J-J $120,000--Jan 1 '35-'44
Funding Bonds.
6s J-J $52,000---1934
BOND. DEBT Jan 1924-- $120,000
Assess. val. '23---8,299,478
Dist. tax rate (per $1,000) '22--$7.50
Population (est.)---6,000
INT. at the banking house of Kountze Bros., New York.

GEM COUNTY.
Emmet is the county seat.
Funding Bonds.
5s '16 J-J $55,000c---1926-1935
Road and Bridge Bonds.
5s '22 J-J *$25,000c---1932-1941
BOND. DEBT Oct 18 '25- $80,000
Floating debt---- 9.715
Sinking fund---- 7,794
Total assess. val. 1924---4,755,082
State & Co. tax rate (per $1,000) 1924---$24.00
Population in 1920---6,427
INT. on bonds marked (*) at the American Exchange Nat. Bk., N. Y.

GEM IRRIGATION DISTRICT.
This district is in Owyhee County
BOND DEBT Jan 10 '25--$850,000

GENESEE HIGHWAY DIST.
This district (P. O. Genesee) is in Latah County.
5½s'19 J-J $170,000c---July 1 1939
(Optional July 1 1929.)
BOND. DEBT Oct 1925 -- $170,000
Sinking fund---- 4,000
Assess. val. '25 (½ act.)---1,700,000
District tax (per $1,000) '25--$12.00
Population (est.)---1,000

GLENNS FERRY HIGHWAY DIS.
This district (P.O. Glenns Ferry) is in Elmore County.
Highway Bonds.
6s '18 J-J $90,000---
(Due within 20 years.)
6s '19 J-J $100,000---
TOT. BD. DT. Jan 12 1924 $200,000
Assessed valuation 1923---3,967,784
Dist. tax (per $1,000) 1923---$3.50
Population in 1920 (est.)---1,200

GLENNS FERRY I. S. D. NO. 26.
This district (P. O. Glenns Ferry) is in Elmore County.
-s --- $26,000---
5½s J-J 40,000---1933-1943
BOND. DEBT Nov 27 '25- $66,000
Assess. val. '24(33% act.)-1,672,000
Tax rate (per $1,000) 1925---$14.00
Population 1924---1,600

GOLDEN GATE HIGHWAY DIST
This district (P. O. Wilder) is in Canyon County.
-s '20 --- $100,000---1930-1939
BOND. DEBT Oct 17 '25- $100,000
Sinking fund---- 10,000
Assess. val. '25 (40% act.)-1,890,000
Dist. tax (per $1,000) 1925---$6.00

GOODING.
This city is the county seat of Gooding County.
Water Works Bonds.
5¼s'25 J-J $65,000c---July 1 1945
(Optional July 1 1935.)
BOND. DEBT Oct 31 '25- $94,200
Assessed valuation 1925--- 796,000
Population 1910, 1,444; 1920--1,843

GOODING COUNTY.
Gooding is the county seat.
Old Lincoln Bo. Bds (*assumed*).
4½,5,5½,6s $21,964 10c---
Funding Bonds.
5½s'13 J-J $12,000c-July 1 '26-'32
Refunding Bonds.
6s '13 --- $7,000c---1926-1932
5s '15 --- 18,000c---1926-1934
4½s'16 J-J 9,000c--July 1 1934
(Subject to call after July 1 1926.)
-s '17 --- 7,000---
BOND. DEBT Dec 29 '24- $84,123
Floating debt---- 22,325
Sinking fund---- 11,555
Assess. val., real---7,534,351
Assess. val., personal---- 551,543
Tot. ass'd val.'24(30% act)8,085,894
State and county tax rate (per $1,000) 1924---$19.00
Pop'n 1910, 7,000; 1920---7,548
INT. at County Treasurer's office and at Chase Nat. Bank. New York

GOODING HIGHWAY DIST NO.1
This district is in Gooding County
Road & Bridge Bonds.
5s '17 J-J $100,000---Mar 1 1937
(Subject to call after Mar 1 1927)
6s '20 J-J 100,000---May 1 1940
BOND. DEBT Nov 23 '25- $200,000
Assessed value 1925---3,300,000
Tax rate (per $1,000) 1924---$6 50
Population 1925 (est.)---4,500

GOODING IND. S. D. NO. 10.
This district is in Gooding County.
School Bonds.
(Red. after 1922.)
5½s'12 A-O $60,000c---1932
Refunding Bonds.
5½s'23 A-O $60,000c---
(Due serially after 10 years.)
-s --- 15,000---
Funding Bonds.
6½s'21 s-a $60,000c---1941
(Optional 1931.)
BOND. DEBT Oct 29 '25- $151,250
Assess. val. '24 (¾ act.)---2,628,629
School tax (per $1,000) '25---$16.00
Population in 1924 (est.)---2,000
INT. at Co. Treas. office in Shoshone or in Gooding or N. Y. City

GRACE.
This city is in Bannock County.
Funding Bonds.
6s --- $19,100---
Other bonds outstanding:
Funding bonds---- $12,500
Lighting bonds---- 15,000
Water works bonds---- 41,000
BOND. DEBT Oct 15 '25- $84,100
Water debt (incl)---- 41,000
Floating debt (add'l)---- 14,500
Tot.assess.val.'24(40% act.)265,300
Total tax rate(per $1,000) '23--$6.33
Population in 1919 (est.)---1,500

GRAND VIEW IRRIG. DIST.
This district is in Owyhee County.
BOND. DEBT Jan 10 '25--$173,000

GRANGEVILLE HIGHWAY DIS
This district (P. O. Grangeville) is in Idaho County.
6s '17 --- $35,000---1937
(Optional after 1927.)
6s '18 --- $15,000---1937
(Optional after 1927.)
5½s'19 J-J 50,000---1939
(Optional after 1929.)
5¾s'24 --- 35,000---
BOND. DEBT Oct 1 '25-- $135,000
Tot. assess. val. '24(abt act)1,829,829
Tax rate (per $1,000) 1924---$4.20
Population in 1924 (est.)---2,000
INT. on bonds of 1919 payable at Chase National Bank, N. Y. City.

GRANGEVILLE IND. S. D. NO. 2.
A district in Idaho County.
Building Bds. (*Red. beg. in* 1923).
5½s'13 J-J $46,000c-Jan 1 1933-46
BOND. DEBT Oct 18 '25- $46,000
Floating debt (add'l)---- 2,000
Assessed val. of district 1924 (50% actual)---- 986,677
Tax rate (per $1,000) '25---$20.00
Population in 1925 (est.)---2,500
INT. payable at District Treas office or at Kountze Bros., N. Y. C

HAYDEN LAKE IRRIG. DIST.
This district is in Kootenai Co.
7s '22 J-J $100,000--July 1 '33-'42
BOND. DEBT Jan 10 '25- $100,000
INT. at the Chemical National Bank, New York.

HEYBURN-PAUL HIGHWAY D.
This district (P. O. Paul) is in Minidoka County.
-s '19 --- $200,000---
6s g '20 J-J $55,000--Aug 1 '30-'40
BOND. DEBT Oct 17 '25- $255,000
Floating debt (add'l)---- 12,500
Sinking fund---- 12,000
Assess. val. '25(1-3 act.)--3,200,000
Dist. tax rate (per $1,003) '24-$8.80
Population---9,000
INT.at Nat. Bk. of Comm., N. Y

HILLSDALE HIGHWAY D. NO. 1
This district is in Jerome County.
Road & Bridge Bonds.
6s g '16 J-J $36,000c---June 1936
(Subject to call after June 1926)
BOND. DEBT Oct 18 1925 $161,000
Tot. ass'd val. '25 (1-3 act.) 2,564,432
District tax (per $1,000) '24---$6.50
Population in 1923---2,500
INT. at Chase Nat. Bank, N. Y

HILLSDALE IRRIG. DISTRICT.
This district (P. O. Hazelton) is in Jerome County.
6s '21 J-J $230,000c-Oct 1 '35-'44
BONDED DEBT Jan 5 '25-$230,000
INT. payable in New York.

HOMEDALE HIGHWAY DIST.
This district (P. O. Homedale) is in Owyhee County.
6s g '19 --- $30,000---
BOND. DEBT Jan 12 1925--$30,000
Total assessed val. 1925 ---365,565
Dist. tax rate (per $1,000) '24-$7.00
Population in 1924 (est.)---1,000
INT. payable at the National Bank of Commerce, New York

IDAHO FALLS.
This city is in Bonneville Co.
Water and Light Bonds.
6s '10 J-J *$5,000c---June 1 1930
Water Works Bonds.
5s '13 J-J *$35,000c---Jan 1 1933
5½s'17 J-J *$35,000c---July 1 193?
Street Bonds.
5½s'17 J-J *$8,500c---July 1 1937
5½s'17 J-J *4,000c---July 1 1937
5s '16 J-D *27,077c--Dec 31 1936
5½s'19 J-J *100,000c---July 1 1939
6s '20 J-J *33,000c---July 1 1940
Electric Light & Power Plant.
5½s'19 J-J *$35,000c---July 1 1939
BOND. DEBT Oct 1925-- $282,577
Total assess. val. 1925---4,503,835
City tax rate (per $1,000) '25--$18.50
Population in 1910 4,827; 1920, 8,064
* Subject to call after 10 years.

IDAHO IRRIGATION DIST.
A district (P. O. Idaho Falls) in Bonneville and Bingham Counties
6s '07 J-J $62,000c-July 1 '26-'27
(For maturity see V. 86, p. 1178.)
6s '25 J-J $130,000c---1936-1945
BOND. DEBT Oct 17 1925 $288,300
Sinking fund---- 12,600
Total assessed value 1924--2,034,964
Dist. tax rate (per $1,000) '24-$19.50
Population 1925---2,500
INT. at Chase Nat. Bank, N. Y

INDIAN COVE IRRIG. DIST.
This district (P. O. Hammett) is in Elmore County.
6s '20 J-J $150,000--July 1 '30-'40
BOND. DEBT Jan 10 1925-$150,000
Tax rate (per $1,000) 1924---$8.00

JEFFERSON COUNTY.
Rigby is the county seat.
Road and Bridge Bonds.
5½s'19 ---$200,000---1940
BOND. DEBT Jan 10 '25- $200,000
Warrant debt (additional)- 101,680
Assess. val. real est.---9,070,157
Assess. val. personal---- 271,933
Tot. equal. ass' val. 1924--9,342,090
State & Co. tax (per $1,000) '24 $17.50
Population in 1920---9,441

JEFFERSON CO. H'WAY D. NO. 1
P. O. Roberts.
BOND DEBT Jan 10 '25- $160,000
Assessed valuation 1924---2,765,511
Tax rate (per $1,000) 1924---$4 80

JEROME.
This city is in Jerome County.
6s g '19 J-J {$1,000--July 1 '30-'35; 8,000--July 1 '36-'39
Street Impt. Bonds.
6s --- $14,000---
Paving Bonds.
6s '20 J-J $16,000---Nov 1 1940
(Optional Nov 1 1930)
Fire Dept. Bonds.
6s '20 J-J $6,000---Nov 1 1940
(Optional Nov 1 1930)
Funding Bonds.
5¾s'22 J-J {$31,500c-July 1 '33-'41; 4,500c---July 1 1942
BOND. DEBT Oct 19 '25--$85,000
Assessment debt (add'l)---- 97,000
Assessed value 1924---802,651
Total tax rate(per $1,000) '25--$32.60
Population in 1910, 970; 1920, 1,759
INT. on 5¾s of 1922 at the fiscal agency of the State in N. Y. City.

JEROME COUNTY.
Jerome is the county seat.
5½s&6s'19J-J*$38,614c---1929-1949
Organization Bonds.
6s '19 J-J 40,000c---1929-1949
Refunding Bonds.
-s '22 --- 11,000c---1929-1949
Road and Bridge Bonds.
5½s'22 J-J $120,000c---1942
5½s'24 F-A 40,000c-Feb 1 '34-'43
Road Bonds.
5½s'21 J-J $80,000--June 1 '31-'40
5½s'21 M-N100,000--Nov 1 '31-'40
BOND. DEBT Oct 21 '25- $429,614
Floating debt (add'l)---- 34,000
Assessed value, real estate-5,154,646
Assessed value, personal--- 488,835
Other assessable property--1,490,999
Assessed val.'25 (½ act.)--7,134,480
State&Co.tax (per $1,000) '25-$15.40
Population in 1920 (Census)--5,729
INT. on bonds of 1924 at Atlantic National Bank, New York City.
* Indebtedness assumed from other counties.

JEROME IND. SCH. DIS. NO. 33.
This district is in Jerome County.
5s --- $30,000c---
5s --- 40,000c---
6s --- 66,000c---
5½s' --- {12,000c---1933-1936; 20,000c---1937-1941; 5,000c---1942
BOND. DEBT Nov 9 '25- $253,000
Floating debt (add'l)---- 44 886
Sinking fund---- 27,600
Total assessed value 1924 (about 2-5 actual)---4,068,533
Sch. tax rate (per $1,000) '25-$18 50

JEROME HIGHWAY DIST. NO. 7.
This district is in Jerome County.
BOND. DEBT Jan 10 '25- $212,500
Assessed valuation 1924---3,995,983
Dist. tax (per $1,000) 1924---$5.00

JOSEPH HIGHWAY DISTRICT.
This district (P. O. Joseph) is in Idaho County.
6s '18 J-J $30,000---Jan 1 1938
(Subject to call Jan. 1 1928.)
5¾s'25 J-J 16,000---1945
(Optional 1935.)
TOT. BD. DT. Nov 2 1925--$46,000
Assessed value 1925(¾ act)--526,000
Dist. tax (per $1,000) 1925--- $9.00
Population 1924 (est.)---10,000
INT. at the Corn Exchange Bank, New York.

KELLOGG.
This city is in Shoshone County. Incorporated in 1909.
City Hall Bldg. Bonds.
6s '18 J-J *$12,000c---Jan 1 1938
Sewer Bonds.
6s '15 --- $5,000---
6s '23 --- 23,000---
6s '23 --- 2,000---
BOND. DEBT Nov 12 '25--$34,000
Assessment debt (add'l)---- 21,875
Assessed valuation 1925---945,600
Total tax rate(per $1,000) '25--$15.00
Population, 1910, 1,273; 1920, 3,017
* INT. payable at the Nat l Bank of Commerce, N. Y.

KIDDER-HARRIS HIGH. DIST.
This district (P. O. Kooskia) is in Idaho County.
Highway Bonds.
6s '17 J-J $31,000---July 1 1937
(Subject to call after July 1 1927.)
GEN. BD. DT. Oct 19 '25--$31,000
Assess. val. '24 (60% act.)--480,000
Dist. tax rate (per $1,000) '24--$9.20
Population in 1920---1,500

KIMBERLY.
This village is in Twin Falls Co.
GEN. BD. DT. Jan 10 '25- $14,700
Assessment debt (add'l)--- 57,000
Assessed valuation 1924--- 236,347
Tax rate (per $1,000) '24---$19.00
Population, 1920---501

KOOTENAI COUNTY.
Coeur d'Alene is the county seat.
A portion of this county was taken in April 1915 to form new county of Benewah.
Funding Bonds.
-s --- $81,000---
Court House Bonds.
4¾s'25 J-J $120,000c-Aug 1 '26-'35
BOND. DEBT July 12 '25-- $54,000
Benewah Co. share (add'l) 27,000
Floating debt---- 297
Sinking fund---- 20,528
Assess. val. '25 (½ act.)--18,785,268
State&Co.tax (per $1,000) '25 $18.90
Popula'n, 1910, 22.747; 1920, 17,878
INT. at Nat. Bk. of Comm., N. Y.

KOOTENAI CO. I. S. D. NO. 50.
P. O. Spirit Lake.
BOND. DEBT Jan 10 '25- $60,075
Assessed valuation 1924---1,017,163
Tax rate (per $1,000) 1924---$21.00

LAKESIDE HIGHWAY DIST.
This district (P. O. Harrison) is in Kootenai County.
BOND. DEBT Jan 10 '25- $75,000
Assessed valuation 1924--- 994,435
District tax (per $1,000) '24--$14.40

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LAPWAI VALLEY HY. DIST.
This district is in Nez Perce Co.
Road Bonds.
5s '17 --- $150,000c---1927-1936
TOT. DEBT Oct 19 '25--- $150,000
Tot.ass'd val. '25 (1-3 act.).2,530,000
Tax rate (per $1,000) 1925---$10.20
Population in 1923 (est.)------5,000

LATAH CO. GOOD RD. D. NO. 1.
P. O. Linden.
BOND. DEBT Jan 10 '25- $62,000
Assessed valuation 1924--- 263,179
District tax (per $1,000) 1924-$32.00

LATAH CO. HIGHWAY D. NO. 1.
P. O. Moscow.
BOND. DEBT Jan 10 '25- $60,000
Assessed valuation 1924---1,558,788
District tax (per $1,000) 1924--$5.50

LATAH COUNTY HIGHWAY DIST. NO. 2.
P. O. Moscow.
5½s'19 J-J $100,000----------1939
(Subject to call a ter 1929.)
6s '20 F-A 100,000----------1940
(Optional after 1930.)
6s '21 F-A $50,000----------1941
(Optional after 1931.)
6s '22 F-A $50,000----------1942
(Optional after 1932.)
6s '22 J-J $25,000----------1942
(Optional after 1932.)
5¾s'23 J-D $25,000----------1943
(Optional after 1933.)
5¾s'24 --- 25,000--May 1 '35-'44
(Optional July 1 1934 or thereafter.)
BOND. DEBT Oct 20 '25- $375,000
Total assessed value 1925--3,081,000
District tax (per $1,000) 1925--$7.00

LATAH CO. HIGHWAY D. NO. 3.
P. O. Avon.
BOND. DEBT Jan 10 '25- $60,000
Assessed valuation 1924---1,118,609
District tax (per $1,000) '24---$8.80

LATAH CO. HIGHWAY D. NO. 4.
P. O. Bovill.
BOND. DEBT Jan 10 '25- $159,000
Assessed valuation 1924---1,540,472
District tax (per $1,000) '24--$13.80

LAVA HOT SPRINGS.
This city is in Bannock County.
Hospital Bonds.
6s '24 J-J $40,000c---July 1 1944
(Optional July 1 1934.)
Hot Water Spring Acq t Bonds.
6s '24 J-J $13,000c---July 1 1944
(Optional July 1 1934.)
City Hall Building Bonds.
6s J-J $5 000c--Aug 15 1937
(Optional July 1 1927.)
Water Works Purchase Bonds.
6s J-J $52,000c---July 1 1941
(Optional July 1 1931.)
BOND. DEBT Oct 27 '25 -$110,000
Water debt (incl.)---------- 65,000
Assess. debt (add'l)-------- 28,000
Floating debt (add'l)------- 700
Sinking Fund, general------ 2.600
Sinking fund, water-------- 4,700
Ass'd val'n 1925 (60% act.) 415,983
State&Co.tax (per $1,000) '25-$69.40
Population 1920 (Census)-------662
INT. payable in New York City.

LEMHI COUNTY.
Salmon is the county seat.
Court House & Jail Bonds.
5s '10 J-J $$16,000---July 1930
(Subject to call beginning July 1920)
Road Bonds.
5½s'17 J-J $150,000 -----1927-1936
Road and Bridge Bonds.
5½s'22 J-J $50,000c--Jan 1 '32-'41
BOND. DEBT Jan 10 '25- $216.000
Floating debt (add'l)------ 13,664
Assessed val. real estate---4,567,198
Assessed val. personal----- 385.776
Total assessed val. 1924---4.952.974
State&Co.tax (per $1,000) '24-$20.00
Population 1910, 4,786; 1920, 5,164
INT. on bonds marked ($) at A. B. Leach & Co., Inc., New York

LEWISTON.
County seat of Nez Perce County. Inc. 1863.
Refunding Bonds.
4½s'16 J-J $155,000c---Jan 1 1937
(Redeemable beginning in 1926.)
Water Works.
5s '23 s-a *186,000c----------
5½s'23 s-a *194,000c----------
(*For maturity see V. 117, p. 239.)
Bridge (*Red.aft.10 yrs.from issue*).
5s '13 J-J $35,000c---Jan 1 1933
Park Bonds (*Red. beg. in* 1922).
5s g '12 J-J $34,000c---Jan 1 1932
BOND. DEBT Oct 22 1925 $604,000
Water debt (incl.)---------- 473.000
Assessment debt (add'l)--- 45.000
Floating debt---------- 154
Tot.ass'd val.'24 (60% act.)5,871,556
Total tax per ($1.000) 1924---$52.25
Population 1910, 6,043; 1920, 6,574
INT. at office of City Treasurer or in New York at Nat. Park Bank, Kountze Bros. and Chemical Nat. Bk.

LEWISTON IND. SCH. D. NO. 1.
Improvement (*Red. beg. in* 1919).
5s g '09 J-J $47,000c---July 1 1929
Bldg. (*Red. beg.* 10 *yrs. fr. issue.*)
5s '12 J-J $8,000c*--July 1 1932
5s '14 A-O 25,000c*--Apr 1 1934
BOND. DEBT Oct 20 '25- $70,000
Sinking fund---------- 1,995
Tot.ass'd val. 25 (65% act.)6,900,000
School tax (per $1,000) 1925--$17.10
Population in 1920----------8,000
INTEREST payable in Lewiston.

LEWISTON HIGHWAY DIST.
This district is in Nez Perce Co.
5s '16 J-J $128 000 -----1926-1935
BOND. DEBT Jan 10 '25- $128,000
Assessed valuation 1924-- 6,405,346
Dist. tax (per $1,000) 1925----$3.50
Population in 1924 (est.)-----10,000
INT. at Chemical Nat. Bank, N.Y.

LEWISTON ORCHARDS HIGHWAY DISTRICT.
5s '15 J-J $100,000-July 1 '26-'35
BOND. DEBT Jan 10 '25-$100,000
Assessed val. 1924-------- 876,004
Dist. tax (per $1,000) 1924 -$25.70
INT. payable in Chicago.

LEWISTON-ORCHARDS IRR. D.
This district is in Nez Perce Co.
7s g '22 J-J $350,000c May 15 '33-'42
(For amount due each year see V. 114, p. 2627.)
BOND. DEBT Nov 10 '24-$350,000
Assessed benefits 1924 ----- 873,500
INT. at the fiscal agency of the State in New York City.

LINCOLN COUNTY.
Shoshone is the county seat. Incorporated March 18 1895.
A portion of this county was taken to form the new counties of Gooding and Minidoka. Of the old debt of the county ($245.985.78), Gooding County assumes $44,564 and Minidoka County $26,200.
5s '14 --- $8,000 -----1926-1934
5s '15 --- 9,000 -----1926-1935
5s '17 --- 10,000 -----1927-1937
Refunding Bonds.
4½s'16 J-J $10,000c-July 1 '26-'35
(Subject to call after 10 years.)
"Old" county debt------ 55,052
TOT. BD. DT. Jan 10 '25- $86,400
Total equal. assess. val. '24 5,947,391
State & Co.tax (per $1,000) '24 $15.40
Pop'n in 1910, 12,676; 1920, 3,446
INT. in N. Y. at Chase Nat. Bank, Kountze Bros., Irving Nat. Bank, Nat. Bank of Commerce, Mechanics & Metals Nat. Bank and E.H. Rollins & Sons.
Note.—Of the amount, $86,400, shown as county bonded indebtedness, $54,484 54 is assumed, or in other words is to be paid by the counties of Gooding, Jerome and Minidoka, thereby making the actual bonded indebtedness of Lincoln County $31,915 46.

LINCOLN CO. S. D. NO. 16.
P. O. Richfield.
Building Bonds.
5s '17 --- $30,000c----------1937
(Subject to call after 1927.)
6s '19 --- $9,000c$1,000 per year
BOND. DEBT Nov 23 '25 $35,000
Assess. val. '25 (40% act.)-1,35),000
School tax rate (per$1,000) 25$13 00
Population in 1925 (est.)------6,450
INT. is payable at District Treasurer's office.

LITTLF WILLOW IRRIG. DIST.
This district is in Payette County.
BOND. DEBT Jan 10 '25--$182,300

McCAMMON.
This village is in Bannock County.
BOND. DEBT (all water)
Jan 20 '25---------- $71,000
Sinking fund---------- 13,085
Assessed valuation 1924--- 409,969
Tax rate (per $1,000) '24-----$28.00
Population 1910, 321; 1920, 467

MADISON COUNTY.
Roxburg is the county seat.
* **Road and Bridge Bonds.**
5½s'14 J-J $40,000c-July 1 '26-'33
5s '16 J-J 50,000c-July 1 '26-'35
Court-House Bonds.
5½s'19 J-J $100,000--July 1 '29-'38
Road Bonds.
5½s'19 J-J $150,000--July 1 '29-'38
Refunding Bonds.
6s '15 J-J $49,500c-July 1 '26-'34
BOND. DEBT Nov 12 '25- $394.000
Sinking fund---------- 39,613
Assessed val'n, real estate--4,844,272
Assessed val'n, personal--- 955.943
Other assessable property--1,0 1,738
Tot. ass'd val.'25(60%act.)7,071,141
Total tax (per $1,000) '25----$25.00
Population in 1920 (Census)--- 9,167
*INT. at County Treas. office or at Harriman Nat. Bank, N. Y.

MALAD.
This village is in Oneida County.
BOND. DEBT Jan 12 '25- $55,991
Assessed valuation 1924--- 970,387
Tax rate (per $1,000) '24------$12.00
Population 1910, 1,303; 1920, 2,598

MERIDIAN.
This village is in Ada Co. Incorporated Aug. 3 1903.
Improvement Bonds.
6s '22 --- $6.000-------10 years
Water Bds. (*red. beg. in* 1920).
6s '10 J-J $10,000----------1930
Water-Works & Street Bonds.
6s '12 J-J $6,000-----Jan 1 1932
(Subj. to call beginning Jan. 1 1922)
BOND. DEBT Oct 18 '25---$24.000
Water debt (incl.) ---------- 4.000
Assess. val. '25 (60% act.)---550 000
City tax rate (per $1,000 1925 $15.50
Population in 1910, 619; 1920, 1,000
INT. at Chase Nat. Bank, N. Y.

MILNER LOW LIFT IRR. DIST.
This district is in Twin Falls Co.
BOND. DEBT Jan 10 '25--$400,000

MINIDOKA COUNTY.
Rupert is the county seat.
Refunding Bonds.
-s --- $56,200c----------
Court House Bonds.
-s --- $25,000c----------
Lincoln Co. Bonds (*assumed*).
-s --- $13,102.42c----------
BOND. DEBT Oct 15 '25- $98,220
Due from Jerome County--- 18.245
Assess. val. real estate------7,668.535
Assess. val. personal------ 422.552
Tot.ass'd val.'25(70% act.)8,091,087
State&Co.tax (per $1,000) '25-$16.30
Population in 1920----------9,035

MINIDOKA COUNTY INDEP. SCHOOL DISTRICT NO. 1.
P. O. Rupert.
School Funding Bonds.
6½s M-N$20.000--May 1 '32-'41
Refunding Bonds.
5½s --- $45,000----------
5s --- 47,000----------
BOND. DEBT Jan 10 '25- $137,000
Total assess. val. '24 (50% actual)----------2.790,280
Sch. tax rate (per $1,000) '24--$18 00
Population (est.)----------2,500
INT. at Kountze Bros., New York.

MINIDOKA CO. I. S. D. NO. 3.
BOND. DEBT Jan 10 '25- $76,340
Assessed valuation 1924---1,117,758
Tax rate (per $1,000) '24-----$17.00

MINIDOKA HIGHWAY DIST.
-s '15 J-J $20,000c----------
-s '16 J-J 15.000c----------
-s '21 J-J 165,000c----------
BOND. DEBT Nov 24 '25- $200,000
Tot. assess. val.'25(½ act.)2,155.187
Dist. tax rate (per $1,000)'25-$9 00
Population 1924----------1,000

MONETPLIER.
This city is in Bear Lake County.
BOND. DEBT Jan 10 '25- $123,000
Assessment debt (add'l)--- 122.412
Assessed valuation 1924--- 946,097
Tax rate (per $1,000) 1924---$17.00
Population 1910, 1,924; 1920, 2,984

MOSCOW.
This city is the county seat of Latah County. Incorporated 1887.
Municipal Impt. Bonds.
5½s 24 --- $40,000c----------
Paving (*Red. beg. in* 1923).
5½s'13 J-J $30,000c---July 1 1933
6s '17 Jan 10.000----------1927
6s '18 --- 4,173 -----1926-1938
Ref. Water Bds. (*Red. beg. in* '21)
5½s'11 J-J $40,000c---Nov 1 1931
Funding Bonds.
5½s'23 J-J $35,000----Mar 1 1943
(Optional Mar. 1 1933.)
Water Bonds.
5¼s --- $10,000----Jan 1 1944
GEN. DEBT Oct 27 '25--- $101,000
Water debt (incl.)-------- 71.000
Assess. val. '24 (35% act.)-1,800,541
Tax rate (per $1,000) '25-----$26.50
Population 1910, 3,670; 1920, 3,956
INT. in N. Y. at Chem. Nat. Bk or at City Treasurer's office.

MOSCOW IND. S. D. NO. 5.
5s J-J $18,000c----------1931
Building (*Red.aft.10 yrs.from iss.*)
5s '12 J-J $65,000c---Jan 1 1932
5½s'13 M-N *7,000c---May 1 1933
BOND. DEBT Nov 25 '25- $89,000
Assess. val. '25 (½ act.)----2,376,000
School tax (per $1,000) 1925--$18.00
Population in 1924----------4,000
* Int. in N. Y.; on others at Dist. Treasurer's office.

MOUNTAIN HOME.
This village is in Elmore County.
Water System Bonds.
6s A-O $40.000c---Apr 1 1931
(Optional April 1 1921.)
Park Bonds.
6s J-J $10,000c---July 1 1939
(Optional July 1 1929.)
BD. DT Oct 18 25------- $50,000
Water debt (incl.)-------- 40.000
Assess. debt (add'l)------- 11 638
Sinking fund---------- 3.605
Tot. val. '25 (abt. 60% act) 947,726
City tax rate (per $1,000)1925$17.00
Population 1910, 1,411; 1920, 1,644
INT. is payable in New York or Mountain Home.

MT. HOME HIGHWAY DIST.
A district in Elmore County.
BOND. DEBT Oct 16 '25- $200,000
Sinking fund---------- 4,715
Assess. value '24 (actual)--3,887,492
Dist. tax (per $1,000) '25-----$4.00
Population 1925----------2,500

MUD LAKE IRRIGATION DIST.
This district is in Jefferson County.
Water Improvement Bonds.
6s '24 J-J $720 000--July 1 '35-'44
(For maturity see V. 119, p. 113.)
Interest coupons which fell due July 1 1925 remain unpaid as the result of a temporary injunction granted to the landowners by the District Court at Rigby enjoining the officers of the district from collecting taxes to pay the interest.
BOND. DEBT July 1 1924-$720,000
Assess. val. 1924---------2,160,000
INT. at County Treasurer's office
The Manufacturers Trust Co., N. Y., originally paying agent for the loan, together with the County Treasurer, has resigned.

MURPHY IRRIG. DISTRICT.
This district is in Owyhee County.
6s '23 --- $90,000c----1934-1943
BOND. DEBT Nov 1 1925--$90,000
Assessed valuation------ 270,000
Tax rate (per $1,000) 1924---$55.40

NAMPA.
This city is in Canyon County Inc. May 6 1901.
Park Site Bonds.
5s '24 J-J $20,000c---Jan 1 1944
(Optional Jan. 1 1934.)
Refunding Bonds.
5s '16 J-J $34,000c----------1936
(Subject to call beginning 1926.)
Water-Works Funding Bonds.
5½s'12 J-J $27,000c----------1932
(Subject to call beg. in 1922)
General Fund Bonds (*Red.* 1922).
5½s'12 J-J $33,000c----------1932
Fire-Station (*Red. beg. in* 1919).
6s '09 F-A $20,000c---Aug 2 1929
Street Intersection Bonds.
6s '22 J-J $39,000c---July 1 1942
(Optional July 1 1932.)
GEN. BONDS Oct 17 '25- $138,000
Water debt (included)---- 45,000
Assess. debt (add'l)------- 483,785
Floating debt (add'l)------ 31,980
Sinking fund---------- 30,946
Assessed valuation 1924---3,516,750
City tax rate (per $1,000) '25---$6.54
Population 1910, 4,205; 1920, 7,621
INT. at Chase Nat. Bk, New York.

NAMPA HIGHWAY DISTRICT.
This district (P. O. Nampa) is in Canyon County.
5½s'19 J-J $500,000----------1939
(Subject to call after 1929.)
BOND. DEBT Oct 21 '25- $500,000
Assessed value 1925 -----9.486,227
Tax rate (per $1.000) 1925 ---$3.70

NAMPA IND. SCH. DIST. NO. 37.
Building Bonds.
5s g '07 J-J $8,000c*--July 1 1927
5s '09 J-D 15,000c*--June 1 1929
5s '16 M-S 58,000c*--Mar 1 1936
5s '17 A-O 4,000c*--Apr 1 1937
6s 20 J-J 75,000c*--July 1 1940
6½s'21 A-O 100,000c*-Apr 1 '31-'40
BOND. DEBT July 1 '25- $260,000
Sinking fund---------- 1,584
Assessed value '25 (abt. 1-3 actual)----------4,536,344
Tax rate (per $1,000) '25 ---$25.00
Population 1920----------7,640

NAMPA & MERIDIAN IRR. DIS.
This district is in Ada and Canyon counties.
6s '10 J-J *$52.000c--Jan 1 '26-'30
(For maturity see V. 90, p. 181)
Refunding Bonds.
6s '17 J-J $14,250c---Jan 1 1927
6s '18 J-J 17,100----Jan 1 1928
6s '19 J-J 19,950----Jan 1 1929
6s '20 J-J 22,800----Jan 1 1930
6s J-J 29,650----Jan 1 1931
6s J-J 33,300----Jan 1 1932
6s J-J 36,950----Jan 1 1933
6s '17 J-J 43,450----Jan 1 1934
6s '25 J-J 49,950----Jan 1 1935
BOND. DEBT Dec 31 '24-$365,000
Drainage debt (add'l)------ 118,375
* Tax-exempt.
INT. at Chase Nat. Bank, N. Y.

NEW SWEDEN IRRIG. DIST.
This district is in Bonneville Co.
BOND. DEBT Jan 10 '25--$125,000

NEZ PERCE COUNTY.
Lewiston is the county seat.
Road and Bridge Bonds.
6s '19 J-J $400,000--Nov 1 '29-'38
BOND. DEBT Nov 23 '25 $445,000
Sinking fund---------- 51.234
Assess. val. public utilities-2.250.377
Total assess. value 1925 (about 2-5 actual)-----16,778 862
State & Co. tax (per $1,000) '25$16.50
Population in 1920 (Census)--15,253

NEZ PERCE SCH. DIST. NO. 1.
A district in Lewis County.
Improvement Bonds.
5s J-J $55,000c----------1929
5s J-J 8,000c----------1932
5s A-O 25,000c----------1934
Refunding Bonds.
5s J-D $25,000c----------1929
BOND. DEBT Oct 19 '25--$54,600
Tot.as'd val.'25(abt.40%act)703,000
Tax rate (per $1,000) 1925---$15.00
Population 1920----------1,500
INT. in Lewiston, Idaho.

NORTH FORK HIGHWAY DIST.
This district is in Clearwater Co.
5½s'19 ---$140,000 -----1930-1939
BOND. DEBT Nov 10'25- $140,000
Sinking fund---------- 6,000
Ass'd val.'24(est.,30%act.) 1,442.004
Tax rate (per $1,000) 1924---$11.50
Population in 1924 (est.)------1,600
INT. at Chase Nat. Bank, N. Y. City, or at Treasurer's office.

ONEIDA COUNTY.
Malad City is the county seat.
Road & Bridge Bonds.
5s ---$174,000----------
5s '19 J-J *92,000-May 15 '29-'38
(For maturity see V. 113, p. 557)
Funding bonds---------- $21,600
BOND. DEBT Oct 18 '25- 259,000
Floating debt (add'l)------ 30,000
Sinking fund---------- 9,000
Total assess. val. 1925 (60% actual)----------5,551.968
State & Co. tax (per $1,000) '24$15.50
Population in 1920 (Census)---6.725
INT. on bonds marked (*) at National Bank of Commerce, N. Y.

ONEIDA CO. I. S. D. NO. 1.
P. O. Malad.
BOND. DEBT Jan 12 '25- $115,000
Assessed valuation 1924---1,808,518
Tax rate (per $1,000) 1924---$17.00

OWYHEE COUNTY.
Silver City is the county seat.
Road and Bridge Bonds.
5s '19 J-J $200,000c ----1929-1939
BOND. DEBT Oct 13 '25- $200,000
Warrant debt---------- 102.019
Sinking fund---------- 19.853
Cash on hand---------- 36,989
Total assess. val. 1925 (48% actual)----------5.235.735
State & co.tax (per $1,000) '25-$24.00
Population in 1920----------4,694

PARMA.
This village is in Canyon County.
TOT. BD. DT. Jan 12 '25--$62,720
Assessed valuation 1924----532,473
Tax rate (per $1,000) 1924---$16.00
Population 1910, 338; 1920, 583

PARMA IND. SCH. DIS. NO. 8.
This district is in Canyon County.
Building Bonds.
5s '03 --- $6,500c---Aug 1 1941
5s '17 A-O 25,000c---Oct 1 1937
5½s'19 --- 12,000c---Aug 1 1939
6s '21 J-D15 19,000c--June 15 1941
BOND. DEBT Oct 1 '25-- $62,500
Sinking fund---------- 6.527
Assessed val. 1924 -------1,105.260
Tax rate (per $1,000) 1924--$19.00
Population in 1920----------583

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PAUL.
This village is in Minidoka Co.
Water Bonds.
6s g '19 J-J $30,000 May 10 '30-'39
BOND. DEBT Jan 10 '25 $63,500
Water debt (incl.) 30,000
Assessed value 1924 245,363
Village tax (per $1,000) '24 $3.40
Population in 1920 527

PAYETTE.
This city is in Payette County. Incorporated July 18 1891. Population in 1910, 1,948; 1920, 2,433.
6s '21 $12,100c
Water Works Bonds.
5s J-J $2,000c 1926
Refunding Bonds.
5½s J-J $20,000c 1934
5½s'23 67,000c
(Due in 20 years, opt. in 10 years.)
Funding Bonds.
6s '18 J-J $51,000c Jan 1 1938
(Optional after 1928.)
Paving Bonds.
-s $32,000c
Funding Bonds.
5½g'12 J-J $16,000c Apr 1 1932
(Subject to call after April 1 1922.)
GEN. BD. DT. Jan 10 '25 $160,100
Assessment debt (add'l) 88,192
Assess. val '24 (½ act.) 1,047,430
Tax rate (per $1,000) 1924 $25.00
INT. payable at City Treasurer's office

PAYETTE COUNTY.
Payette is the county seat.
Refunding Bonds.
6s'17 s-an $75,000 1937
(Optional after 1927.)
BOND. DEBT Oct 23 '25 $75,000
Sinking fund 7,000
Total assess. val. 1925 5,394 492
Total tax rate (per $1,000) '25 $19 50
Population in 1920 (Census) 7,021

PAYETTE HEIGHTS IRR. DIST.
This district is in Payette County.
BOND. DEBT Jan 10 1925 $53,300

PAYETTE IND. SCHOOL DIST.
This district is in Payette County
-s '19 $75,000
BOND. DEBT Oct 19 '25 $147,500
Sinking fund 5,000
Tot. as'd val.' 24 (½ act.) 1,900,000
Tax rate (per $1,000) 1925 $22.00
Population 1920 (est.) 5,000

PAYETTE CO. HIGH. D. NO. 1.
BOND. DEBT Dec 5 1924 $200,000
Tot. ass'd val.'23 (40% act.) 2,451,839
District tax (per $1,000) '24 $7.00

PAYETTE CO. HIGH. D. NO. 2.
6s '22 J-J $150,000c Jan 1 1942
(Optional after Jan. 1 1932)
BOND. DEBT Jan 10 '25 $150,000
Total assess. val. 1924 1,642,762
Tax rate (per $1,000) '23 $7.00
INT. payable at Kountze Bros., New York City.

PIERCE HIGHWAY DISTRICT.
This district is in Clearwater Co.
BOND. DEBT Jan 10 1925 $50,000
Assessed valuation 1924 1,350,425
Tax rate (per $1,000) 1924 $18.00

PIONEER IRRIGATION DIST.
This district (P. O. Caldwell) is in Canyon County and Ada County.
Refunding Bonds.
6s '17 J-J $30,700c*
BOND. DEBT Oct 23 1925 $277,200
Floating debt (add'l) 459,855
Population 1923 (est.) 7,500

PLEASANT VIEW HIGH. DIST.
This district (P. O. Post Falls) is in Kootenai County.
6s '22 J-J $95,000c Jan 1 1942
(Optional 1932)
BOND. DEBT Jan 10 '25 $95,000
Total assess. value 1924 1,290,302
District tax (per $1,000) '24 $5.75
Population 1923 (est.) 1,600
INT. payable at the Chase National Bank, New York City.

PLUMMER HIGHWAY DIST.
Road Bonds.
6s '13 J-J $26,000c July 1 1933
(Subject to call after July 1 1923.)
BOND. DEBT Oct 18 1925 $26,000
Sinking fund 4,000
Assessed valuation 1924 1,409,122
District tax (per $1,000) '25 $5.50
Population in 1925 (est.) 1,500
INT. at Seaboard Nat. Bank, N.Y.

PLUMMER IND. SCH. D. NO. 12.
BOND. DEBT Jan 12 '25 $30,240
Total assessed val. 1924 1,171,216
Tax rate (per $1,000) '24 $15.00
Population in 1923 1,375

POCATELLO.
This city is in Bannock County. Incorporated 1889.
Subway Bonds.
5s '24 J-J 15 $4,000c July 15 1944
(Optional July 15 1934.)
Sewer Bonds (*Subject to call.*)
5s '11 J-J $30,000c Jan 1 1931
5s '14 J-J 31,000c Jan 15 1934
5s '24 J-J 15 18,560c July 15 1944
(Optional July 15 1934.)
Funding Bonds.
5s '09 A-O $13,000c Apr 1 1929
5s '15 J-J $19,975c July 1 1935
Water-Works Bonds.
5s '15 J-J $400,000c Nov 1 1935
(Subject to call after Nov 1 1925)
5s '17 J-J 300,000c Apr 1 1937
(Subject to call after 1927.)
4¾s 280,000
Street Impt. Bonds.
5s '19 J-J $102,000c 1939
5s '24 J-J 15 42,500c July 15 1944
(Optional July 15 1934.)
Highway & Foot Bridge Const. Bonds.
s '24 J-J 15 $7,000c July 15 1944
(Optional July 15 1934.)
BOND. DEBT Aug 1 '25 $967,976
Water bonds (included) 700,000
Assess. bonds 481,218
Sinking fund 200,014
Assessed valuation 1924 9,287,587
Total tax rate (per $1,000) '25 $29.00
Population 1910, 9,110; 1920, 15,001

POCATELLO IND. S. D. NO. 1.
Building (*Red. aft. 10 yrs. fr. issue*).
5s '08 J-D $4,000c 1928
5s '10 A-O 6,000c Apr 9 1930
5s '14 M-N 46,000c May 1 1934
5s '15 M-N 40,000c May 1 1935
5s '16 J-J 15,000c July 1 1936
(Subject to call beg. July 1 1926)
5s '19 180,000c 1939
5½s'20 75,000c 1940
5¼s'23 J-J 210,000c July 1 1943
(Optional July 1 1933)
5s '25 40,000 July 1 1945
BOND. DEBT Nov 1 '25 $616,000
Sinking fund 98,392
Total assess. val. 1925 11,607,125
Tax rate (per $1,000) 25 $20 50
Population in 1922 (est.) 17,000
INT in N. Y. City at First Nat. Bank, Kountze Bros., Chase Nat. Bank and A. B. Leach & Co., and at Dist. Treasurer's office.

POST FALLS.
This village is in Kootenai County.
BOND. DEBT Jan 10 1925 $54,500
Assessed valuation 1924 456,011
Tax rate (per $1,000) 1924 $17.10
Population in 1910, 658; 1920, 576

POST FALLS IRRIG. DIST.
This district is in Kootenai County.
BOND. DEBT Jan 10 1925 $150,000

POTLATCH HIGHWAY DIST.
This district (P. O. Potlatch) is in Latah County.
BOND. DEBT Jan 10 1925 $95,000
Assessed valuation 1924 3,740,724
District tax (per $1,000) 1924 $4.30

POWER COUNTY
American Falls is the county seat.
Funding Bonds.
6s '15 J-J $81,000 1926-1934
Court House Bonds.
5s '25 J-J $30,000c June 1 '35-'44
Oneida Co. Bonds (*Assumed*).
-s $11,151
Road District No. 1 Bonds.
5½s'19 M-S $150,000 1930-1939
BOND. DEBT May 1924 $101,151
Total assess. value 1924 8,638,135
State&Co. tax (per $1,000) '23 $19.70
Population in 1920 5,105
INT. at Nat. Bk. of Comm., N.Y.

POWER CO. HIGHWAY DISTS.

BOND. DEBT Jan 12 '25	Dist. 1	$275,000
	Dist. 2	125,000
	Dist. 3	50,000
Assessed val'n 1924	Dist. 1	6,455,707
	Dist. 2	1,447,705
	Dist. 3	653,253
District taxes '23 (per $1,000)	Dist. 1	6.50
	Dist. 2	10.00
	Dist. 3	10.00

PRESTON.
This city is in Franklin County.
Sewer Bonds.
5s '17 J-J $30,000 Dec 1 1937
(Optional after Dec. 1 1927.)
Paving Bonds
5s '19 J-J $25,000 Oct 1 1939
(Optional Oct. 1 1929.)
Funding Bonds.
5s '14 J-J $10,000 May 1 1934
5s '14 J-J 10,000 July 1 1934
6s 21 J-J $32,000 July 1 1941
(Optional July 1 1931.)
6s '22 J-J 28,000 Jan 1 1942
Park Bonds.
5½s'19 J-J $5,000 Oct 1 1939
(Optional Oct. 1 1929.)
Water Bds. (*Red. aft. Jan.* 1 1922).
5s '12 J-J $75,000 Jan 1 1932
5½s'19 J-J 35,000 Oct 1 1939
6s 20 J-J 72,000 June 1 1940
(Optional June 1 1930.)
GEN. BD. DT. Oct 21 '25 $140,000
Water debt (additional) 182,000
Floating debt (add'l) 16,000
Assess. val. '25 (40% act.) 1,250,000
Total tax rate (per $1,000) '25 $24.00
Population 1910, 2,110; 1920, 3,235
INT. on 6s of 1920 at N. Y. City.

PRINCETON-HARVARD HIGHWAY DISTRICT.
This district (P. O. Princeton) is in Latah County.
5½s'19 A-O $50,000c 1939
(Subject to call after 1929.)
BOND. DEBT Jan 10 1925 $50,000
Ass'd val'n 1924 (35% act.) 1,208,278
Tax rate (per $1,000) 1924 $14.50
Population in 1923 (est.) 1,600

PROGRESSIVE IRRIG. DIST.
A district in Bonneville County.
Canal-Purchase Bonds.
6s '09 J-J $192,500c July 1 '26-'29
Water Purchase Bonds.
6s '20 J-J $70,000c 1936-1945
TOTAL DEBT Oct 28 1925 $262,500
Total assessed value 1925 5,000,000
Dist. tax rate (per acre) '25 $2.45
Population in 1924 (est.) 8,000
INT. on 6s of 1909 payable at New York agency of Bank of Montreal, and on 6s of 1920 at the National City Bank, New Y9rk City.

REXBURG.
This city is in Madison County
Sewer Bonds.
6s '19 J-J $70,000 1939
(Subject to call after 1929.)
Fire Dept. Bonds.
6s '19 J-J $12,000 1939
(Subject to call after 1929.)
Water Bonds.
5s J-J $25,000 1936
(Optional 1926.)
5¼s 10,000 1943
(Optional 1933.)
Bridge Bonds.
6s '19 J-J $10,000 1939
(Suoject to call after 1929.)
Refunding Bonds.
5¼s'23 J-J $30,000 1943
(Optional 1933.)
BOND. DEBT Jan 10 1925 $157,000
Water debt (incl.) 35,000
Assessment debt (add'l) 475,521
Assessed value, real estate 1,071,485
Assessed value, personal 149,769
Other assessable property 108,659
Tot.ass'd val.'24/35% act.) 1,329,913
City tax rate (per $1,000) '24 $17.00
Population, 1910, 1,893; 1920, 3,569

REXBURG INDEP. S. D. NO. 1
This district (P. O. Rexburg) is in Madison County.
Funding Bonds.
6½s'21 J-D $13,500 June 1 '32-'41
(For maturity see V. 113, p. 657.)
6½s'21 $15,000
BOND. DEBT Jan 10 1925 $213,000
Assessed valuation 1924 1,971,162
Tax rate (per $1,000) 1924 $15.00
INT. at Chase Nat. Bank, N. Y

RIGBY.
This city is in Jefferson County.
BOND. DEBT Jan 10 1925 $103,500
Assessed valuation 1924 708,748
Tax rate (per $1,000) 1924 $17.00
Population in 1910, 555; 1920, 1,629

RIGBY INDEPENDENT S.D.NO.5
This district (P. O. Rigby) is in Jefferson County.
6s g '19 J-J $14,000 July 1 1939
6½g'21 M-N 32,000
Refunding Bonds.
5¾sg'23 J-J $10,000 1934-1938
20,000 1939-1943
BOND. DEBT Oct. 18 '25 $181,000
Sinking fund 8,000
Tot.ass'd val.'25 (60% act.) 2,255,897
Sch. tax rate (per $1,000) '25 $16.00
Population (est.) 1925 5,000
INT. at National Bank of Commerce, New York.

RIMROCK HIGHWAY DIST.
This district (P. O. Genesee) is in Nez Perce County.
5½s $44,000 1939
BOND. DEBT Nov 1925 $44,000
Sinking fund 4,000
Tot. assess. val. '25 (½ act.) 440,000
District tax (per $1,000) 1925 $10.00
Population 1924 (est.) 230

RUPERT.
This city is in Minidoka County. Inc. in May 1906.
Water Bonds.
6s '13 J-J $25,000c 1933
(Redeemable beginning 1923.)
6s '16 J-J $4,000 May 1 1936
(Subject to call after May 1 1926.)
Street Impt. Bonds.
6s '16 J-J $7,000 May 1 1936
(Subject to call after May 1 1926.)
Paving (*Red. beg. Oct.* 1 1922).
6s '12 A-O $3,500c Oct 1 1932
6s '19 41,000 1939
Sewer Bonds.
5½s'17 J-J $11,500 Jan 1 1937
(Subject to call after Jan. 1 1927.)
7s '20 J-J 30,000 1926-1930
Elec. Lt. & Pow. Plant Bonds.
6s '19 J-J $60,000 Dec 1 '30-'39
Funding Bonds.
6s '22 J-J $25,000 Mar 1 1942
(Optional Mar 1 1932)
Refunding Bonds.
5s $45,000
(Due in 20 years, opt. in 10 years.)
TOT. BD. DT. Jan 10 '25 $437,899
Water & light bonds (incl.) 89,000
Total assess. val. 1924 93,589
City tax rate (per $1,000) '24 $22.00
Population in 1910, 297; 1920, 2,372

RUPERT HIGHWAY DIST.
BOND. DEBT Jan 10 '25 $195,000
Assessed valuation 1924 2,766,280
Dist. tax rate (per $1,000) '24 $6.50

ST. ANTHONY.
This city is the county seat of Fremont County.
Water Works System Bonds.
6s '24 $75,000c Jan 1 1934
Paving Bonds.
6s '19 $35,000c July 1 1938
(Subject to call July 1 1928.)
Bridge Bonds.
J-J $20,000c 1932
(Subject to call 1922.)
Park Bonds.
-s 215,000c Jan 1 1940
Sewer Bonds.
-s $45,000c Jan 1 1940
(Optional Jan 1 1930)
BOND. DEBT Nov 23 '25 $185,000
Water debt (inlc.) 75,000
Assessment debt (add'l) 63,500
Sinking fund 8,053
Assessed value '25 (3-5 act.) 1,114,318
Tax rate (per $1,000) 1924 $24.00
Population 1910, 1,238; 1920, 2,957
INT. is payable in New York City.

ST. ANTHONY IND. S. D. No. 2.
This district is in Fremont County
5½s J-J $15,000 July 1 1927
5s '12 J-D 50,000c June 1 1932
5s F-A 2,500c 1930
5½s J-D 35,000c 1939
6s J-D 30,000c 1932
BOND. DEBT Nov 1925 $132,500
Sinking fund 40,000
Assess. val. '25 (2-5 act') 1,600,000
School tax rate (per $1,000) '25 $23.00
Population in 1922 2,927
INT. at Chase Nat. Bank, N. Y.

ST. MARIES.
This city is in Benewah County
Incorporated in 1902.
Water-Works Bonds.
5½s'15 J-J $37,000 Sept 15 1935
(Subject to call begin. Sept. 15 1925.)
5s '09 J-J $4,000 July 1 1929
Street Bonds.
6s '14 J-J $10,000 Oct 1 1934
5¼s'23 J-J 50,500 July 1 1943
Sewer Bonds.
5¾s'23 J-J $17,500 July 1 1943
TOT. DEBT Dec 17 1924 $119,000
Water debt (included) 41,000
Assessment debt 105,333
Floating debt 5,300
Sinking fund 16,315
Total assess. value 1924 (50% actual) 983,313
Total tax rate (per $1,000) '24 $26.00
Population in 1910, 869; 1920, 1,962

ST. MARIE'S, IN D. S. D. No. 1.
-s '09 4,000c
-s '13 40,000c
-s '24 100,000c
5s '24 J-J 100,000 1943
(Optional 1929.)
BOND. DEBT Oct. 18 '25 $144,000
Floating debt (additional) 4,650
Sinking fund 3,550
Ass'd val'n '25 (40% act.) 3,522,835
School tax rate (per $1,000) '25 $19.00
Population in 1920 2,500
INT. at Boise, Ida.

SALMON CITY.
This city is in Lemhi County. Incorp. in 1892.
Water Ref. (*Red. after Jan.* 1 1922)
6s '12 J-J $41,000c Jan 1 1932
Water-works bonds 4,000
Building bonds 3,000
BOND. DEBT Jan 12 1925 $52,000
Assessed valuation 1924 800,765
City tax (per $1,000) 1924 $17.50
Population 1910, 1,434. 1920, 1,311
INT. pay. at Kountze Bros., N. Y.

SANDPOINT.
This city is in Bonner County. Incorporated May 1 1907.
Water-Works Bonds.
6s '18 J-J $98,000c July 1 1938
(Optional after 1928.)
Refunding Bds. (*Red. beg. in* '22).
5½s'09 J-J $44,000c Jan 1 1932
(Subject to call in 1922.)
Funding Bonds.
5½s M-N $43,000c May 1 1940
GEN. BD. DT. Sept 30 '25 $87,000
Water debt (add'l) 98,000
Special impt. debt (add'l) 9,000
Sinking fund general 6,397
Sinking fund water 17,723
Ass'd val'n '25 1,220,000
Total tax rate (per $1,000) '25 $40.25
Population 1910, 2,993; 1920, 3,199
INT. on water-works bonds at the Union Trust Co., Spokane; on refunding bonds at Kountze Bros., N. Y.

SANDPOINT SCH. DIST. NO. 1.
5s '08 J-J $10,000c July 1928
(Subject to call July 1918)
5s '09 J-J $10,000c July 1 1929
(Subject to call after Ju y 1 1919)
5½s'19 J-D 65,000 June 1 1939
(Optional June 1 1929)
6s '22 J-J 140,000 Jan 1 1942
BOND. DEBT July 25 '25 $225,000
Floating debt (add'l) 10,069
Sinking fund 8,206
Assessed value '24 (2-5 act.) 3,365,676
School tax (per $1,000) 1924 $22.50
Population 1923 (est.) 5,500
INT. is payable at office of State Land Board, Kleybolte & Co., Spokane & Eastern Trust Co. and Keeler Bros. of Denver.

SCENIC BETTER RDS. H'WA D.
This district is in Benewah County.
BOND. DEBT Jan 10 1925 $300,000
Ass'd val'n 1925, inside 5,216,814
Ass'd val'n 1925, outside 986,348
Tax rate (per $1,000) 1924 $9.50

SHELLEY.
This place is in Bingham County.
6s '09 J-J 1,700c July 1 1929
(Optional July 1 1919.)
Water-Works Bonds.
5½s'19 J-J $35,000c July 1 1939
(Optional July 1 1929.)
Funding Bonds.
6s '22 J-J $10,000c Jan 1 1942
(Optional Jan 1 1932)
Refunding Bonds.
5½s'25 J-J $20,000 1936-1945
BOND. DEBT May 1 '25 $66,700
Water debt (incl.) 56,700
Tot.assess.val.'24 (40% act.) 513,462
Tot tax rate (per $1,000) '24 $57.60
Population, 1910, 537; 1920, 1,223

SHOSHONE COUNTY.
Wallace is the County seat.
Highway Construction Bonds.
(Optional July 1 1928.)
5½g'23J-J $150,000c July 1 '33-'37
10,000c July 1 1938
5s g '23 J-J 20,000c July 1 1938
120,000c July 1 '39-'42
TOT. BD. DT. Oct 18 '25 $300,000
Sinking fund 40,000
Assess. value real estate 22,780,000
Assess. value personal 450,000
Total assess. value 1925 (about 40% actual) 23,230,000
Tax rate (per $1,000) 1925 $20.00
Population 1910, 13,963; 1920, 14,250
INT. at the Chase National Bank N. Y.

SHOSHONE HIGHWAY D. NO. 2.
A district in Lincoln County.
Road Bonds (*Red. beg. Jan.* 1 '22).
6s '12 J-J $64,000c Jan 1 1932
5s '19 120,000 1939
(Subject to call after 1929.)
TOT. DEBT Jan 10 '25 $184,000
Assess. val. 1924 2,242,537
Tax rate (per $1,000) 1924 $9.00
Population 1920 1,800
INT. at First Nat. Bk., Shoshone, and at Chase Nat. Bank, N. Y.

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SHOSHONE SCH. DIST. NO. 12.
Refunding and Building Bonds.
5s '09 J-J $33,400c___Sept 1 1929
5s '11 J-J 16,000____July 1 1931
(Subject to call after July 1 1921.)
BOND. DEBT Jan 10 '25_ $26,450
Assess. val. 1924 (40% act.)1,688,574
School tax rate(per $1,000)'24 $16.00
Population in 1923_____1,245
INT. at County Treasurers' office.

SNAKE RIVER VALLEY IRR. D.
A district in Bingham County.
Post Office is Shelley.
_s '07 ___ $120,800_____
6s '23 J-J 100.000c_July 1 '34-'43
(For maturity see V. 117, p. 923.)
Refunding Bonds.
_s ___ 57,800_____
BOND. DEBT Oct 23 '25_ $278,600
Floating debt (add'l)_____ 23,000
Sinking fund_____ 15,000
Tot. assess 1924 (½ act.)__1,500,000
Tot. assess. val. (per $1,000)'25 $3.00
Population 1924_____4,500
INT. on bonds of 1923 at the Nat. City Bank, N. Y.; on others at First National Bank, Shelley.

SODA SPRINGS.
This city is in Caribou County.
Water Bonds.
6s '19 J-J $80,000 _____1930-1939
Sewer Bonds.
7s ___ $40,000_____
BOND. DEBT Oct. 18 '25 $98,500
Water debt (incl.)_____ 92,400
Floating debt (add'l)_____ 8,900
Assessment debt (add'l)___ 48,000
Sinking fund_____ 9,342
Assess. val. '25(35% act.)_ 539,982
Total tax (per $1,000) 1925__ $26.00
Population in 1910, 501; 1920, 935

SUGAR IND. SCH. DIST. NO. 4.
This district is in Madison County
BOND. DEBT Oct. 1 '25_ $76,000
Sinking fund_____ 9,000
Ass'd val.'25(abt.40% act.)1,365,523
Tax rate (per $1,000) 1925____$16.50
Population 1925_____575

SUNNYSIDE IRRIG. DIST.
Organization of district upheld by State Supreme Court. V. 94, p. 149
6s g '22 F-A $333,500c_Feb 1 '28-'37
BOND. DEBT Feb 1922__ $333,500
Floating debt (add'l)_____ 40,000
District tax rate (per acre)____$4.43

TETON COUNTY.
Driggs is the county seat.
Court House Bonds.
5¼s'24 J-J $25,000c ____1934-1943
Funding Bonds.
5.2s s-a $58,500c_____1935
Road and Bridge Bonds.
5s '17 J-J $50,000c____Jan 1 1937
(Subject to call after 1927.)
5½s'19 ___ 100,000c ____1929-1938
BOND. DEBT Oct 1925__ $233,500
Sinking fund_____ 6,947
Assessed value 1925_____2,648,851
State&Co.tax(per $1,000) '25_$32.10
Population 1920_____3,921
INT. is payable in New York.

TWIN FALLS.
This city is in Twin Falls County. Incorporated as a city of the second class April 1 1907.
Sewer (*Red. aft.*10 *yrs.from issue*).
6s '06 J-J $2,000c___Sept 2 1926
5s '09 J-J 2,000c___Oct 1 1929
5¼s'19 J-J 40,000____July 1 1939
(Subject to call July 1 1929)
Fire Dept.(*Red.aft.*10 *yrs.fr.issue*).
6s '09 J-J $4,000c___Jan 1 1929
5½s'11 J-J 7,000c___Jan 1 1931
6s '20 J-J 20,000____July 1 1940
Bridge Bonds.
5¼s'19 J-J $50,000____July 1 1939
Funding (*Red. beg. in* 1922).
5¼s'12 J-J $12,000_____1932
Street (*Red. aft.* 10 *yrs. from issue*).
6s '09 J-J $4,000c___Jan 1 1929
5s '09 J-J 14,000c___Oct 1 1929
5½s'11 J-J 23,000c___Jan 1 1931
5½s'11 J-J 3,000_____1931
5¼s'19 J-J 115,000_____1939
6s '20 J-J 75,000____July 1 1940
Water Works Purch. Bonds.
5s '16 J-J $80,000c___Apr 1 1936
(Subject to call beg. Apr. 1 1926)
6s '18 J-J $375,000____Jan 1 1938
(Subject to call beginni
GEN. BD. DT. Sept 30 '25 $836,000
Assessment debt (add'l)___ 385,755
Floating debt (add'l)_____ 50,000
Water works bonds (incl.)_ 455,000
Sinking fund_____ 50,000
Assess. val. 1925 (40% act.)4,855,163
Total tax rate (per $1,000) '25_$34.00
Population 1910, 5,258; 1920, 8,324
INT. at the City Treasurer's office or in N. Y. City at First Nat. Bank.

TWIN FALLS HIGHWAY DIST.
This district is in Twin Falls Co.
5½s'19 J-J $1,250,000_Oct 20 1929
BOND. DEBT Oct 1 1925$1,250,000
Asses. val. '25 (40% act.) 14,580,000
Population in 1925 (est.)_ 32,000

TWIN FALLS IND. SCHOOL DISTRICT NO. 1.
5s g '12 F-A $70,000c___Feb 1 1932
(Subject to call Feb 1 1922.)
5s ___ 40,000c___Mar 1 1936
5½s ___ 150,000____Apr 1 1939
5¾s'19 ___ 60,000____July 1 1939
5s '20 M-S 100,000____Mar 1 1940
(Optional March 1 1930)
Refunding Bonds.
_s ___ $52,000_____
BOND. DEBT Oct 17 '25_ $472,000
Floating debt (add'l)_____ 66,477
Sinking fund_____ 4,945
Assess. val. '24 (40% act.)_8,213,584
Sch. tax rate (per $1,000) '25_$22.50
Population in 1924 (est.)____12,000
INT. payable at Dist. Treas. office.

TWIN FALLS CO. I. S. D. NO. 2.
P. O. Kimberly.
BOND. DEBT Jan 10 '25_ $116,500
Assessed valuation 1924___1,932,411
Tax rate (per $1,000) 1924___$22.00

TWIN FALLS COUNTY.
Twin Falls is the county seat. Incorporated in March 1907.
Court-House and Jail Bonds.
5s '09 J-J $45,000c___Feb 1 1929
(Sub. to call 1-10th y'ly aft. 10th yr.)
Road Bonds.
5½s 13 J-J $35,000c____ 1926-1934
Bridge Bonds.
5½s 13 J-J $35.000c $4,000 yearly
Hansen Bridge.
6s '19 ___ $30,000 _____1930-1939
BOND. DEBT Oct 17 '25 $145,000
Assessed value, real estate 27,050,000
Assessed value, personal__ 1,200,000
Tot.ass'd val.'25(40%act) 28,700,000
State and county tax rate (per $1,000), 1925_____$15.00
Pop'n 1910, 13,543; 1920, 28,398
INT. at Nat. City Bank, N. Y.

TWIN FALLS COUNTY INDEPENDENT SCH. DIST. NO. 7.
P. O. Hansen.
School Building Bonds.
6s '20 J-D $44,000__June 1 '30-'40
Funding Bonds.
7s '21 M-N $3,000__May 1 '34-'41
BOND. DEBT Jan 10 '25___$53,000
Assessed value 1924 _____923,490
Tax rate (per $1,000) 1924___$18.00
Population (est.) 1924_____1,200
INT. at National Bank of Commerce, New York.

VALLEY COUNTY.
Cascade is the county seat. Organized from parts of Boise and Idaho counties in 1917.
Road bonds_____$75,000
Funding bonds_____ 45,000
BOND. DEBT Jan 10 '25_ $120,000
Bonds assumed from Boise County_____ 26,925
Assess. val., real estate____4,628,563
Assess. val., personal_____ 468,023
Tot. equal. ass'd val. '24_5,096,586
State & Co.tax(per $1,000)'24_$23.00

WAHA-TAMMANY H'WAY DIST.
This district (P. O. Lewiston) is in Nez Perce County.
BOND. DEBT Jan 10 '25_ $128,000
Assessed valuation 1924___1,303,045
Dist. tax rate (per $1,000) 1924.$8.00

WALLACE.
This city is in Shoshone County.
City & Fire Hall Bonds.
5¼s'24 ___ $35,000_____
GEN. BD. DT. Jan 10 '25_ $35,000
Assessment debt (add'l)___ 15,841
Assessed valuation 1924___2,676,070
Tax rate (per $1,000) 1924___$14.00
Population 1910, 3,000; 1920__2,816

WASHINGTON COUNTY.
The city of Weiser is the county seat.
Road and Bridge Bonds.
4½s'17 J-J $100,000c__Jan 1 '27-'36
Road Bonds.
6s '20 J-J $300,000c_July 1 '30-'39
(Optional after 10 years.)
BOND. DEBT Oct 1925__ $400,000
Assess. val. real estate____8 681,418
Assess. val., personal_____ 540,000
Total assess. val. '25_____9,221,418
State & co. tax (per $1,000)'25 $19.00
Population in 1920_____9,242
INT. on 6s of 1920 at the Chase National Bank, New York.

WASHINGTON CO. IRR. DIST.
BOND. DEBT Jan 10 '25_ $552,000

WEISER.
This city is in Washington County. Incorporated in 1887.
Refunding Bonds.
5s '24 J-J $77,500c___June 1 1944
5s '23 J-J 33,500_____1943
5s '23 J-J $3,000c___Jan 1 1943
5s '23 J-J $3,500c___Jan 1 1943
Sewer Bonds.
5½s.12 J-J $15,000____July 1 1932
(Optional July 1 1922.)
Pav. & Grad. (*Red.aft.*10 *yrs.fr.is.*)
5½s'12 J-J 10,000c____July 1 1932
BOND. DEBT Oct 1925__ $142,500
Assess. val., real & personal, for 1924_____1,466,805
City tax rate (per $1,000) '24_$22.00
Popula'n in 1910, 2,600; 1920, 3,154
INT. at Chemical Nat. Bk., N. Y.

WEISER IND. SCH. DIST. NO. 1.
BOND. DEBT Jan 10 '25_ $121,500
Assessed valuation 1924___1,807,485
Tax rate (per $1,000) 1924___$19.00

WEISER IRRIG. DISTRICT.
BOND. DEBT Jan 10 '25_ $100,000

WENDELL IND. SCH. DIS. NO. 35
This district (P. O. Wendell) is in Gooding County.
6s '10 ___ $30,000_____1930
5s '20 ___ 30,000_____1940
6s '21 ___ 15,000_____1941
5s '24 ___ 15,000_____1944
BOND. DEBT July 1 '25__ $90,000
Floating debt (add'l)_____ 8,000
Assessed valuation 1925___1,275,988
Tax rate (per $1,000) 1924____$16.00
Population (estimated)_____2,000

WENDELL H'WAY DIST. NO. 6.
This district (P. O. Wendell) is in Gooding County.
BOND. DEBT Jan 10 '25_ $132,500
Assessed valuation 1924___1,694,679
Tax rate (per $1,000) 1924_____$7.50

WEST POINT HIGHWAY DIST.
This district (P. O. Wendell) is in Gooding County.
BOND. DEBT Jan 10 '25__$57,000
Assessed valuation 1924____677,257
Tax rate (per $1,000) 1924____$7.50

WEST SIDE IRRIG. DISTRICT.
This district is in Bingham County.
BOND. DEBT Jan 10 '25_ $115,000

WILDER.
This village is in Canyon County.
BOND. DEBT Jan 1 '25____$57,500
Assessed valuation 1924_____163,489
Tax rate (per $1,000) 1924___$25.00
Population 1920_____349

WOOD RIVER VALLEY IRRIG. DISTRICT.
A district in Blaine County.
6s '18 ___ $25,000c____1929-1930
TOT. BD. DT. Jan 10 '25__$121,000
Assessed value of land '24_ 450,000
Dist. tax (per $1,000) 1924____$8.30
Population 1924_____410
INT. payable at the Chase Nat' Bank, New York.

State of Colorado.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 28 1861)____Feb. 28 1861
Admitted as a State (Act March 3 1875)_____Aug. 1 1876
Total area of State (square miles)_____103,645
State Capital_____Denver
Governor (term expires Jan. 1927)_____Clarence J. Morley
Lieut.-Governor (term expires Jan. 1927)__Sterling B. Lacy
Secretary of State (term expires Jan. 1927)_Carl S. Milliken
Treasurer (term expires Jan. 1927)____Wm. D. MacGinnis
Auditor (term expires Jan. 1927)_____Charles Davis
Attorney-General (term expires Jan. 1927)_W. L. Boatright

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are unlimited, according to a constitutional amendment adopted in Nov. 1910. V. 90, p. 1363.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows.

LOANS—			—Interest—		—Principal—	
Name and Purpose—			*% Payable*		*When Due.*	*Outstand'g.*
Insurrection bonds		1909	3	J-J	July 1 1929	571,400
do	do	1914	4	J-J	July 1 1944	725,900
			Subject to call after July 1 1934.			
Funding bonds		1910	3	J-D	Dec. 1 1960	1,749,300
			Subject to call after Dec. 1 1920.			
War purpose bonds		1917	4½	M-S	$125,000 yearly	729,500
			Subject to call when funds are available.			
Highway bonds		1921	5	J-D	June 1 1951	2,000,000
			Subject to call June 1 1931.			
do	do	1922	5	s-a	June 1 1952	3,000,000
			Subject to call June 1 1932.			
do	do	1923	5	J-D	June 1 '34-'36	1,400,000
			(Optional July 1 1924.)			
do	do	1924	5	J-D	June 1 1937	500,000
			(Optional June 1 1926)			
do	do	1924	5	J-D	1938-1939	1,000,000
			(Optional June 1926)			
do	do	1925	5	J-D	June 1 1940	500,000
			(Optional June 1 1929.)			
do	do	1925	5	J-D	June 1 1941	500,000
			(Optional June 1 1929.)			

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State on the dates named:

	Sept. 30 '23.	*Sept.* 30 '24.	*Sept.* 30 '25.
Outstanding warrants	None	None	$320,315
Certificates of indebtedness	None	None	None
Funding bonds	$1,872,500	$1,802,500	1,749,300
Insurrection bonds	1,658,000	1,514,200	1,297,300
Defense bonds	1,000,000	961,000	729,500
Highway bonds	6,500,000	7,140,000	7,900,000
Total	$11,036,500	$11,417,700	$11,996,415

The cash value of all sinking funds on hand Sept. 30 1925 was $126,531,161

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per $1,000 and the total State debt for the years named:

Total Assessed Valuation.	*State Tax (per $1,000)*	*Total Assessed Valuation.*	*State Tax (per $1,000)*
1925__$1,540,732,487.00	$3.70	1913__*1,306,536,692.00	$1.30
1924__ 1,540,667,674.00	3.70	1912____$422,341,537.00	4.18
1923__ 1,543,211,892.00	3.93	1910____ 414,885,770.00	4.00
1922__ 1,548,617,781.00	4.48	1908____ 375,284,970.00	4.00
1921__ 1,578,149,399.00	4.35	1906____ 356,244,547.35	4.00
1920__ 1,591,307,396.00	3.47	1904____ 342,170,703.00	4.00
1919__ 1,488,181,211.00	3.47	1901____*465,874,288.00	4.10
1918__ 1,422,113,275.00	2.77	1900____ 216,776,356.00	4.10
1917__ 1,305,286,409.00	3.12	1890____ 220,544,064.62	4.00
1916__ 1,211,697,278.00	2.07	1880____ 73,698,746.29	6.00
1915__ 1,249,199,210.00	2.10	1877____ 43,453,946.36	5.35
1914__ 1,309,559,205.00	1.39		

*Under the Revenue Law of 1901 property is required to be assessed at its true value. In 1913 this law was amended to provide for assessment at "true and full cash value." This accounts for the large increase in values of 1901 and 1913, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above, there is a poll tax of $1.00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

The State Supreme Court in an opinion handed down April 3 1916 upheld the increase in assessed valuations ordered by the Colorado Tax Commission and State Board of Equalization. See item under "Denver" in "Chronicle" of April 15 1916, page 1461; also V. 98, p. 249. A proposed amendment to the constitution abolishing the Colorado Tax Commission was defeated at the November 1916 election. V. 104, p. 677.

Soldiers' Bonus Amendment Defeated.—The 1923 Legislature passed an Act submitting to the voters a proposal to amend the constitution so as to allow the issuance of $8,000,000 bonds for the payment of a bonus to veterans of the World War, Spanish War, Philippine Insurrection, and Civil War. This proposition was placed before the voters on Nov. 4 1924 and defeated.

DEBT LIMITATION.—Colorado's constitutional debt limitations are found in Article XI of the constitution and were published in the "State and City Supplement" of April 1895, pages 140 and 141. Section 3 of Article XI, of the constitution, concerning the debt *limitation* of the State. was amended Nov. 8 1910 so as to provide for the issuance of bonds for refunding warrants issued by the State in 1887, 1888, 1889, 1892, 1893, 1894 and 1897. In a litigation the Colorado State Supreme Court held this amendment constitutional. The question was brought before the United States Supreme Court, but the appeal was dismissed. V. 95, p. 1420. Another amendment to the section, passed in 1920, provided that a debt not to exceed $5,000,000 may be created for State highway purposes. An additional $6,000,000 bonds for highways was provided for by an amendment of 1922. V. 115, p. 2290. The section now reads as follows:

SECTION 3. The State shall not contract any debt by loan in any form, except to provide for casual deficiencies of revenue, erect public buildings for the use of the State, suppress insurrection, defend the State, or, in

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time of war, assist in defending the United States; and the amount of debt contracted in any one year to provide for deficiencies of revenue, shall not exceed one-fourth of a mill on each dollar of valuation of taxable property within the State, and the aggregate amount of such debt shall not any time exceed three-fourths of a mill on each dollar of said valuation, until the valuation shall equal one hundred millions of dollars, and thereafter such debt shall not exceed one hundred thousand dollars; and the debt incurred in any one year for erection of public buildings shall not exceed one-half mill on each dollar of said valuation; and the aggregate amount of such debt shall never at any time exceed the sum of fifty thousand dollars (except as provided in Section five of this article), and in all cases the valuation in this section mentioned shall be that of the assessment last preceding the creation of said debt: Provided, That in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of paying the principal and accrued interest of all the outstanding warrants issued by this State during and for the years 1887, 1888, 1889, 1892, 1893, 1894 and 1897, said debt to be evidenced by registered coupon interest bearing funding bonds to an amount not exceeding $2,115,000 00, or so much thereof as may be necessary to pay said warrants and interest thereon, &c., &c. And provided further, that, in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of creating a fund to be expended as provided by law, by the State Highway Commission for the construction and improvement of public highways in the State of Colorado said debt to be evidenced by registered coupon interest-bearing bonds to an amount not exceeding five million dollars, &c., &c. And provided further, that, in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of creating a fund to be expended as provided by law, by the State Highway Department, for the construction and improvement of public highways in the State of Colorado; said debt to be evidenced by registered, coupon, interest-bearing bonds to an amount not exceeding six million dollars, &c., &c. For text of this section in detail, see V. 115, p. 1448.

Counties.—Counties are prohibited from contracting debt by loan in any form, except for public buildings, roads and bridges, and such indebtedness is not to exceed in any one year $1.50 on each $1,000 in counties where the assessed valuation exceeds $5,000,000, and $3 on each $1,000 in counties the assessed valuation of which is less than $5,000,000; the aggregate indebtedness of any county for all purposes (exclusive of debts contracted before the adoption of the constitution) may not exceed twice the amount of the above limit, unless the question incurring such indebtedness shall be submitted to the qualified tax-paying electors; "but the bonds if any be issued therefor, shall not run less than ten years, and the aggregate amount of debt so contracted shall not at any time exceed twice the rate upon the valuation has herein mentioned." Originally counties with a valuation of less than $1,000,000 were not entitled to this privilege. The constitution also provides that, with the approval of the tax-paying electors, counties might issue bonds in liquidation of certain indebtedness existing prior to Dec. 31 1886.

School Districts.—School districts cannot incur debt without first submitting the proposition to the tax-payers; otherwise there is no limit given in the State constitution in their case. In April 1909 an Act was approved providing that the bonded indebtedness of any school district of the first or second class shall never in the aggregate exceed 5%, or of any school district of the third class 3½%, of the assessed value of the property in such district for the year next preceding the date of said bonds.

Districts containing a school population of 1,000 or more are of the first class, districts of less than 1,000 and more than 350 are second class, and districts having a population of 350 or less are of the third class.

Cities & Towns.—In the contracting of debts by cities and towns, provision must be made for a tax of not exceeding 12 mills on each dollar of valuation in order to pay annual interest and extinguish debt within 15 years and in not less than 10 years. No debt can be created unless the question is first presented to the tax-paying electors, and the aggregate of the debt must never exceed 3% of valuation. Debts contracted for supplying water are excepted from the limit.

Legislative Provisions.—The State Legislature has, by various enactments, undertaken to carry out the provisions of the Constitution as regards city, town and school district indebtedness.

Chapter 200, Laws of 1919, grants to towns and cities authority to contract indebtedness, through bonds, up to 3% of the assessed valuation of taxable property, the provision being made that water bonds shall not be subject to the limitation.

In Chapter 162, Laws of 1923, school districts of the first and second class are prohibited from incurring indebtedness in excess of 5% of the assessed value of property; and districts of the third class are limited in debt-incurring power to 3½% of the assessed valuation, except that in third class districts, in case the indebtedness has, prior to Jan. 1 1923, exceeded 3½%, additional debt may be contracted, but not more than 5% in all.

The provisions of the law relating to public revenue and limiting the levy of taxes in the several taxing districts of the State are contained in Sections 1 to 16, inclusive, of Chapter 137, Laws of 1913, as amended in 1915 and again in 1917. See V. 105, p. 1726, for changes made in 1917. Section 11 was amended by Chapter 160, Laws of 1923. The sections referred to read:

Sec. 1. The power of the board of commissioners of each of the several counties of the State to fix rates of levy annually for the creation of funds out of which to meet and defray the ordinary county expenses, including the support of the poor, and for the purpose of raising a fund to meet any unforeseen contingency expenses of the county is hereby limited as follows;

Sec. 2. In any county which has an assessed valuation for the current tax year of $1,000,000 or less, the levy shall not exceed 6 mills on the dollar of such valuation.

Sec. 3. In any county which has an assessed valuation for the current tax year of more than $1,000,000 and not in excess of $2,000,000, the levy shall not exceed 5 mills on the dollar of such valuation.

Sec. 4. In any county which has an assessed valuation for the current tax year of more than $2,000,000 and not in excess of $3,000,000, the levy shall not exceed 4 mills on the dollar of such valuation.

Sec. 5. In any county which has an assessed valuation for the current tax year of more than $3,000,000 and not in excess of $4,000,000, the levy shall not exceed 3½ mills on the dollar of such valuation.

In any county which has an assessed valuation in any amount in excess of $4,000,000, up to and including $10,000,000, the maximum levy shall be determined by reducing the levy of 3½ mills allowed upon a valuation of $4,000,000 one-tenth of one mill for each $1,000,000 in excess of $4,000,000, and any rate of levy so determined shall be the maximum rate of levy for all assessed valuations which are fractions of the next higher $1,000,000 of valuation.

Sec. 6. In any county which has an assessed valuation for the current tax year of more than $10,000,000 and not in excess of $11,000,000, the levy shall not exceed two and seventy-eight hundredths mills on the dollar of such valuation.

In any county which has an assessed valuation in any amount in excess of $11,000,000 up to and including $50,000,000, the maximum levy shall be determined by reducing the levy of two and seventy-eight hundredths mills allowed upon a valuation of $11,000,000, two hundredths of one mill for each $1,000,000 dollars in excess of $11,000,000, and any rate of levy so determined shall be the maximum rate of levy for all assessed valuations which are fractions of the next higher $1,000,000 of valuation.

Sec. 7. In any county which has an assessed valuation for the current tax year of not more than $50,000,000 and not in excess of $51,000,000, the levy shall not exceed one and ninety-one hundredths mills on the dollar of such valuation.

In any county which has an assessed valuation in any amount in excess of $50,000,000 up to and including $100,000,000, the maximum levy shall be determined by reducing the levy of one and ninety-nine hundredths mills allowed upon a valuation of $51,000,000, one-hundredth of one mill for each $1,000,000 in excess of $51,000,000, and any rate of levy so determined shall be the maximum rate of levy for all assessed valuations which are fractions of the next higher $1,000,000 of valuation.

Sec. 8. In any county which has an assessed valuation for the current tax year of more than $100,000,000 and not in excess of $101,000,000, the levy shall not exceed one and four hundred and ninety-eight thousandths of one mill on the dollar of such valuation.

In any county which has an assessed valuation in any amount in excess of $101,000,000 up to and including $300,000,000, the maximum levy shall be determined by reducing the levy of one and four hundred and ninety-eight thousandths mills, allowed upon a valuation of $101,000,000, two one-thousandths of one mill for each one million in excess of $101,000,000, and any rate of levy so determined shall be the maximum rate of levy for all assessed valuations which are fractions of the next higher $1,000,000 of valuation.

Sec. 9. In any county which has an assessed valuation for the current tax year of more than $300,000,000 and not in excess of $301,000,000, the levy shall not exceed one and ninety-nine one-thousandths mills on th dollar of such valuation.

In any county which has an assessed valuation in any amount in excess of $301,000,000 up to and including $400,000,000, the maximum levy shall be determined by reducing the levy of one and ninety-nine one thousandths mills, allowed upon a valuation of $301,000,000, one thousandth of one mill for each $1,000,000 in excess of $301,000,000, and any rate of levy so determined shall be the maximum rate of levy for all assessed valuations which are fractions of the next higher $1,000,000 of valuation.

Sec. 10. In any county which has an assessed valuation for the current tax year in excess of $400,000,000, the levy shall not exceed one mill on the dollar of such valuation.

Sec. 11. Except as herein otherwise provided, all statutory rates, making provision for the general revenues of the State and for State institutions, schools, towns, cities and for all other purposes (except to provide for the payment of bonds and interest thereon), are hereby so reduced as to prohibit the levying of a greater amount of revenue for any year hereafter than was levied the preceding year, plus 5%.

Except as herein otherwise provided, the exercise of the taxing power by the General Assembly and by every taxing body to which authority has been delegated by the General Assembly to exercise the power of taxation, is hereby limited (except to provide for the payment of bonds and interest thereon), so as to prohibit the levying of a greater amount of revenue for any year hereafter than was levied the preceding year, plus 5%.

Sec. 12. If any board of levy or any officer that is charged with the duty of levying a tax in any taxing district, except the State, shall be of the opinion that the amount of tax limited by this Act will be insufficient for the needs of such taxing district for the current year, the question of an increased levy may be submitted to the Colorado Tax Commission, and it shall be the duty of the Colorado Tax Commission to examine into the needs of such taxing district and ascertain from such examination the financial condition thereof and if, in the opinion of the Colorado Tax Commission, such taxing district is in need of additional funds, the said Commission may recommend an increased levy for such taxing district above the limits hereinbefore applied, and such taxing district is authorized to make such excess levy not exceeding five mills on the dollar of the valuation of such district; Provided, that in case the Colorado Tax Commission refuses or fails to recommend such increased levy or that the excess levy not exceeding five mills is insufficient to meet the required needs of such taxing district, the question may be submitted to the voters of such taxing district at a general or at a special election called for the purpose and in the manner provided by law for calling special elections in such taxing district. If any such question of increasing the levy shall be submitted at any election as before set forth, due notice thereof shall be given for at least thirty days in advance of such election by publication in some newspaper published in such taxing district, except school districts, and in school districts, notice shall be given by posting a notice of such election at the school houses in such district. If three-fourths of the votes cast at any such election shall be in favor of the increased levy as named in said election notice, then the officers charged with levying taxes may make such increased levy for the year voted upon and thereafter the limitation of this Act shall apply unless an increased levy for the particular year shall be voted at another election in like manner.

Sec. 13. Any levy which may be certified to the county assessor in excess of the limitations placed by this Act, shall be unlawful and in any such case it shall be unlawful for the county assessor of any county within the State to enter upon the tax roll of the county any such excessive levy and in case of any such excess in any levy it is hereby made the duty of the county assessor and he is hereby required to reduce such levy and to extend upon the tax roll only such a part thereof as will comply with the provisions of this Act.

Sec. 14. This Act shall in no way limit the amount of any levy necessary to be made for the purpose of paying any bonded indebtedness and interest thereon lawfully incurred, or any judgment against any county, city, town or school district, or the interest on such judgment, or for special assessments for local improvements, in any town, city or city and county.

Sec. 15. Any officer of any taxing district or any county assessor who shall violate any provision of this Act, shall be guilty of a misdemeanor and upon conviction thereof shall be fined in any sum not more than $1,000, and shall also be liable to removal from office as provided by law.

Sec. 16. Each section of this Act and every part of each section are hereby declared to be independent sections and parts of sections, and the holding of any section or part thereof to be void or ineffective for any cause shall not be deemed to affect any other section or any part thereof.

TAXATION OF MUNICIPAL BONDS.—The Legal Department of the State advised us under date of Jan. 22 1912 that there is no law specifically exempting from taxation bonds issued by the State or any of its municipalities, "in case the same are found in the hands of individuals as owners."

The law on this may be found in Sections 5543, 5545 and 5581, Revised Code of 1908. Section 5543 provides that all property, both tangible and intangible, shall be subject to taxation, unless expressly exempted by law. Section 5545, in listing exemptions, includes property of the State, counties, cities, towns and other municipalities, but makes no mention of the bonds of these places. Section 5581 requires that all "notes, bonds, debentures or other written evidences of indebtedness be listed in the tax rolls.

COLORADO IRRIGATION DISTRICTS.—Bondholders' protective committee waives interest upon irrigation district bonds held by it. See Denver Reservoir Irrigation Co., page 925, "Chronicle" Sept. 18 1915.

SAVINGS BANK INVESTMENTS—LOANS ON REAL ESTATE—INVESTMENT OF SAVINGS DEPOSITS.—Loans on real estate and investments and loans of savings banks are governed by Sections 30 and 31 of the Banking Law of 1913, and Section 287, Revised Statutes of 1908, as amended in 1923. Sections 30 and 31 and 287 now read:

Sec. 30. No bank, except savings banks, shall make, or purchase loans secured by mortgage or trust deed on real estate in excess of twenty-five per cent of its total interest-bearing securities; nor, except in the case of savings banks, shall any such loan be for a longer period than three years. Banks may make, purchase and hold loans for not to exceed five years upon first trust deeds or first mortgages on real estate, worth at least double the amount of the loan, to the extent of fifty per cent of their savings deposits. No bank shall make or purchase loans on real estate unless such loans are secured by first trust deeds or first mortgages, except as additional security to loans previously made by such bank.

Sec. 31. Except as permitted by Sec. 30 hereof, savings deposits shall not be loaned or invested except upon or in the following evidences of indebtedness, to-wit: Securities of the United States, of the several States of the United States, counties, cities, towns, irrigation districts, school districts, first class commercial paper, negotiable paper secured by collateral having an actual cash market value in excess of the loan so secured and first mortgage bonds of steam or street railway, water, light, gas and industrial corporations which have earned at least four per cent net per annum on their capital stock during the five years immediately preceding the date of such loan or loans and have not defaulted in the payment of the principal or interest of any debt during such period.

Section 287 of the Revised Statutes of 1908, as amended by Chapter 68, Laws of 1923, reads as follows:

Section 287. The Board of Directors or Trustees may invest one-half of the deposits made with them upon personal securities or in the bonds or stock of this State or of the United States, Federal Farm Loan bonds, or in the bonds of any county, city, town, or school district in this State legally authorized to issue such bonds or loan the same upon bonds secured by mortgage upon unincumbered real estate worth at least double the amount loaned, or in such other manner as is authorized by this Act, and from the remainder of said deposits temporary deposits may be made by said board in any national bank, or in any of the banks of this State, which may be incorporated under the general banking laws, said deposits not to exceed twenty-five thousand ($25,000) dollars in any one bank, or they may keep the whole or any part of the said remainder to meet the current payment of such bank, and which may by them be kept on deposit, interest, or otherwise, or in such suitable form as the directors or trustees may direct. All certificates or evidences of deposit made by the proper officers of said bank shall be as effectual to bind the bank as if made under the common seal thereof.

INVESTMENTS IN FEDERAL FARM LOAN BONDS NOW AUTHORIZED.—Under authority of Chapter 92, Laws of 1925, banks, trust companies, &c., may, in addition to the other securities already authorized by law, invest in Federal Farm Loan bonds issued by Federal Land banks and Joint Stock Land banks. The Act also qualifies such bonds as security for public deposits and for deposit with any department or public official of the State of Colorado. The Act provides as follows:

All banks, savings banks, trust companies, insurance companies, assurance, casualty, fidelity and guaranty companies, and building and loan associations, which are permitted or directed by the laws of the State of Colorado as now existing or hereafter enacted to invest any of their moneys or deposits in securities, may invest such moneys or deposits in Farm Loan bonds issued by any Federal Land Bank or Joint Stock Land Bank organ-

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ized pursuant to an Act of Congress approved July 17 1916, entitled; "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgages, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create government depositories and financial agents for the United States, and for other purposes," and known as "Federal Farm Loan Act," and Acts amendatory thereto. And such Farm Loan bonds shall be accepted as security for all public deposits and in all cases where bonds are required by law to be deposited with any department or public official of the State of Colorado. *Provided*, That this Act shall not be so construed as to prohibit such moneys, or deposits from being invested in such other securities as are now provided for by law.

INVESTMENT OF TRUST FUNDS IN BONDS OR STOCK OF PRIVATE CORPORATIONS PROHIBITED.—Section 36 of Article 5 of the Colorado constitution provides that "No Act of the General Assembly shall authorize the investment of trust funds by executors, administrators, guardians or other trustees in the bonds or stock of any private corporation."

Legislative regulation of investment of trust funds is now found in Section 5269 of the Compiled Laws of 1921 as last amended by Chapter 181, Laws of 1925. The amendment made in 1925 strikes out the length of time upon which a loan of money can be made upon mortgage security but now limits the amount of the loan to 50% of the appraised value of land and water covered by the security. Section 5269 now reads as follows:

Section 5269. It shall be lawful for executors, administrators, guardians or conservators to invest moneys belonging to their respective estates in bonds of the United States or in Farm Loan bonds issued in pursuance of the Federal Farm Loan Act, or in such bonds as are a direct general obligation of the State of Colorado; or of any county, city and county, school district or any incorporated city or town therein, which has continuously existed as a lawful corporation for the period of at least fifteen years prior to the date of said bonds, or in all or any part of issues or series of bonds or notes secured by first lien mortgages or deeds of trust upon estate situate within the State of Colorado, together with the water rights belonging thereto or used thereon, or in case said land is irrigated by water owned by a corporation, so much of the said stock of said corporation may be included as security as is necessary to furnish the proper amount of water for the irrigation of said land, provided, said loans do not exceed fifty per centum of the appraised value of said land and water. Loans of money upon mortgage security shall be made in such amount and for such periods as may be for the best interests of the estate, and shall be forthwith reported to and approved by the County Court.

POPULATION OF STATE.—

1920	939,629	1900	539,700	1870	39,864
1910	799,024	1890	413,249	1860	34,277
		1880	194,327		

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ADAMS & ARAPAHOE COUNTIES JOINT SCH. DIST. NO. 28.
P. O. Aurora.
5s '19 F-A $35,000---Aug 1 1939
(Optional Aug. 1 1930.)
BOND. DEBT Oct 21 '25- $35,000
Assess. val. '25 (85% act.)- 880,500
School tax (per $1,000) 1925--$16.00

ADAMS AND ARAPAHOE COUNTIES JOINT S. D. NO. 29.
Post Office Bennett.
5s '16 J-D $5,000---June 15 1936
(Optional June 15 1926)
6s '17 J-J 4,500---July 1 1937
(Optional July 1 1932)
5½s'19 J-D 3,000---June 1 1939
(Optional June 1 1929)
5½s'19 J-D 7,500---June 1 1939
(Optional June 1 1929)
6s '20 --- $16,000---1950
(Optional 1935)
6s '21 M-S 25,000---Sept 1 1941
(Optional Sept 1 1931)
BOND. DEBT Oct 21 '25- $61,000
Assessed val. '25 (85% act.) 764,330
School tax (per $1,000) 1923-$14.00
INT. on 6s of 1921 at Kountze Bros., N. Y.

ADAMS CO. CONS. S. D. NO. 12.
P. O. Eastlake.
5½s'19 M-S $25,000---Mar 15 1939
(Optional Mar. 15 1929.)
BOND. DEBT Oct 18 '25- $28,000
Assessed valuation 1924---1,118,000
Tax rate (per $1,000) 1924---$11.40

ADAMS CO. S. D. NO. 14.
P. O. Henderson.
Refunding Bonds.
5½s'23 J-J $3,500c---July 1 1943
(Optional July 1 1933.)
School Building Bonds.
5½s'22 J-D $40,000c---June 1 1943
(Optional June 1 1933.)
BOND. DEBT Oct 21 '25- $43,500
Assess. val. '25 (85% act.)-1,531,570
Sch. tax rate (per $1,000) '25-$10.05
INT. at Kountze Bros., N. Y., or at County Treasurer's office.

ADAMS CO. S. D. NO. 26.
P. O. Oleson.
BOND. DEBT Jan 1 1923- $82,500
Assessed valuation 1922---5,472,500

ADAMS COUNTY S. D. NO. 27.
P. O. Brighton.
5s '12 J-J $16,000c---1932
(Subject to call after 1934.)
5s '19 M-N$60,000c--May 15 1949
(Red. after May 15 1934.)
4½s --- 175,000---
BOND. DEBT Nov 2 '25-- $70,000
Tot. ass'd val.'25 (60%act.)5,890,950
Sch. tax rate (per $1,000) '25--$8.00

AGUILAR.
This town is in Las Animas Co. inc. Nov. 13 1893.
Refunding Bonds.
5s '25 J-J $10,000---Jan 1 1940
(Optional after Jan 1 1929)
Water-Extension Bonds.
5½s'22 J-D $86,000c---Dec 1 1932
BOND. DEBT Nov 1 '25--$85,000
Assessed valuation 1925---644,084
Town tax rate (per $1,000)'24-$22.50
Population in 1910, 858; 1920, 1,236

AKRON.
This town is in Washington Co. inc. Sept. 2 1887.
Sewer District No. 1 Bonds.
6s '21 M-N$50,000---May 1 1938
Water Bonds.
6s '15 M-N$20,000---Nov 1 1930
6s '20 A-O 10,000---Apr 1 1935
6s '21 M-S 30,000---Sept 1 1936
4½s A-O 10,000---Oct 31 1940
5s --- 20,000---
Refunding Bonds.
s --- $20,000---
BOND. DEBT Oct 1925-- $80,000
Sinking fund---4,678
Tot. ass'd val.'25 (½ act.)-1,410,528
Town tax (per $1,000) 1923---$11.00
Population 1910, 647; 1920--1,448

ALAMOSA.
This city is in Alamosa County. inc. Aug. 20 1878.
*Water (*Red., beg. in* 1921).
5s '22 J-D $90,000c---1928-1942
5s '22 J-J 30,000c---July 1 1937
(Optional July 1 1932.)
6½s --- 20,000c---
Improvement Bonds.
6s '24 --- $18,600c---July 3 1927
Funding Bonds.
5s M-S $6,000c---Jan 1932
4½s M-S 9,000c---Mar 1 1945
(Optional Mar. 1 1935)
*Judgment Funding Bonds.
5½s'23 F-A {$9,000c--Aug 1 '26-'43
{ 3,000c-Aug 1 '44-'48
Refunding Bonds.
5s --- $90,000c---
5s --- 20,000---
4½s'25 M-S 19,500c---Mar 1 1945
(Optional Mar. 1 1935)
GEN. BD. DT. Oct 1925-- $184,000
Water debt (incl.)--- 170,000
Assessment debt (add'l)--- 21,500
Assessed valuation 1925---2,300,481
Tax rate (per $1,000) '24----$17.00
Population 1910, 3,013; 1920--3,171
*INT. at Hanover Nat. Bank N. Y.; on others at Kountze Bros. N. Y.

ALAMOSA COUNTY.
Alamosa is the county seat.
Funding Bonds.
5s '16 A-O $30,700c---Apr 1 1936
Subj. to call beginning Apr 1 1926.)
Refunding Bonds.
5s '16 A-O $23,500c---Apr 1 1936
Subj. to call beginning Apr 1 1921
BOND. DEBT Oct 20 '25- $54,200
Floating debt (add'l)------ 5,000
Sinking fund---5,577
Tot.ass'd val.'25(75% act.)9,260,459
Total tax rate (per $1,000) '25-$14.42
Population in 1920---5,148

ALAMOSA COUNTY S. D. NO. 3.
(P. O. Alamosa.)
5s '14 M-N$19,500---May 1 1934
(Optional May 1 1924.)
5½s'19 M-S 86,000---Sept 15 1949
(Optional Sept. 15 1934.)
6s '21 A-O 25,000---Apr 15 1936
(Optional Apr. 15 1931.)
BOND. DEBT Nov 1925-- $130,500
Floating debt (add'l)------ 65,000
Tot. ass'd val. '25 (7-10act.)2,894,000
School tax rate(per$1,000)'25-$20.00
Population in 1925 (est.)------6,000

ALAMOSA CONSOL. S. D. NO. 23.
P. O. Hooper.
5½s'17 J-J $25,000---July 1 1937
(Optional July 1 1927.)
6s '21 A-O 20,000---Apr 1 1951
(Optional April 1 1936.)
BOND. DEBT Oct 1925-- $45,000
Assessed valuation 1925--- 904,465
Tax rate (per $1,000) 1923---$14.00

ANTONITO.
This town is in Conejos County. inc. Nov. 2 1899.
Refunding Bonds.
5s '24 M-N $3,000c-Nov 1 '29-'34
5s '25 J-D 3,000c----1930-1935
Funding Bonds.
5s --- $8,500c---
Electric Light Bonds.
s --- $5,000c---
TOTAL DEBT Nov 24 '25 $82,000
Floating debt--- 8,000
Ass'd val. '23(abt.50%act.) 524,610
Tax rate (per $1,000) 1924---$11.00
Population in 1910, 681; 1920, 946

ARAPAHOE CO. S. D. NO. 1.
P. O. Englewood.
5s '19 M-N$105,000--Nov 1 1949
(Optional Nov. 1 1939.)
BOND. DEBT Nov 28 '25- $142,000
Assess. val. '25 (½ act.)--4,624,245
Sch. tax rate (per $1,000) '25-$16.15

ARAPAHOE CO. S. D. NO. 6.
P. O. Littleton.
5s '19 A-O $100,000---Apr 1 1949
(Optional April 1 1934.)
BOND. DEBT Oct 19 '25- $100,000
Assessed valuation 1924---3,739,210
Tax rate (per $1,000) 1924---$13.20
Population (est.)---4,500

ARAPAHOE COUNTY S.D. NO.26.
P. O. Deer Trail.
5½s'17 J-J $20,000---July 1 1947
(Optional July 1 1932)
5½s'17 M-N 5,000---Nov 1 1947
(Optional Nov. 1 1937)
5s '23 --- 20,000---1926-1955
Funding Bonds.
5s '23 --- $10,000---1959
BOND. DEBT Oct 1925-- $55,000
Assessed value 1926---2,470,835

ARAPAHOE CO. S. D. NO. 32.
P. O. Byers.
School-Building Bonds.
5½s'23M-N {$15,000-May 15 '39-'48
{ 10,000-May 15 '49-'53
TOT. BD. DT. Nov 1925- $25,000
Assessed valuation 1925---1,147,730
School tax rate (per$1,000)'24-$11.40
Population (est.)---600
INT. at County Treasurer's office or at Kountze Bros., N. Y., at option of holder.

ARCHULETA CO. S. D. NO. 1.
P. O. Pagosa Springs.
5s M-S $75,000c-Mar 1 '45-'54
5s M-S 5,000---1936
BOND. DEBT Oct 19 '25- $85,000
Assess. val. 1924 (actual)--1,614,120
School tax rate (p. $1,000) '24 $11 00
Population (est.)---2,000
INT. on 5s at Kountze Bros., N. Y. City, or County Treas. office.

ARVADA.
This town is in Jefferson County. Inc. 1911.
Water Bonds.
6s J-D $15,000---1943
*Sewer Bonds.
5s '23 J-D $20,000---June 1 1938
TOT. BD. DT. Oct 27 '25-$147,715
Assessed val. 1925------ 910,433
Tax rate (per $1,000) 1925--$14 00
Population in 1910, 840; 1920--915
* INT. at Kountze Bros., N. Y.

ASPEN.
This city is in Pitkin County.
Refunding Bonds.
5½s'25 J-J {$15,000c--Jan 1 '27-'41
{ 35,000c--Jan 1 '42-'51
{ 3,800c--Jan 1 1952
BOND. DEBT Oct 19 '25---$83,800
Assessed valuation 1924----416 425
City tax rate (per $1,000) '24-$43.00
Population 1910, 1,834; 1920, 1,265

AULT.
This town is in Weld County. Incorporated March 21 1904.
Park Bonds.
5½s M-N $5,000---May 1 1935
Water Bonds.
5s J J $17,000---$1,000 yrly
5½s M S 20,000---Sept 10 1933
BOND. DEBT Oct 19 '25---$38,000
Assessed valuation 1925----502.670
Town tax rate (per $1,000) '25-$16.50
Population in 1910, 569; 1925, 769

AURORA.
This town is in Adams and Arapahoe counties.
Water Bonds.
4s '17 ---$365,000---$25,000 yrly
BOND. DEBT Oct 26 '25- $367,500
Assessed valuation 1925---1,465,000
Tot. tax rate (per $1,000) '25-$45.00

BACA COUNTY.
Springfield is the county seat.
Refunding Bonds.
4¾s'25 J-D $20,000----1930-1949
Refunding Judgment Bonds.
5s '12 J-J $17,500c---Jan 1 1932
(Optional Jan. 1 1922)
TOTAL DEBT Oct 1 '25- $17,500
Assessed val. real estate-- 7,853,300
Assessed val. personal---- 1,421,040
Other assess. property---- 730,360
Tot. assess. val.'25(¾ act.)10,004,700
State & co. tax (per $1,000)'25-$15.00
Population 1910, 2,516; 1920, 8,721.

BADGER IRRIG. DIST.
This district (P. O. Fort Morgan) is in Morgan County. For suit alleging that character of district had been misrepresented, see V. 93, p. 682.
Municipal Bonds.
6s '09 J-D$108,000---June 1 '26-'29
BOND. DEBT Nov 4 '25--$115,000
Floating debt (add'l)------ 2,066
District tax (per acre) 1925--$11.75

BENT COUNTY HIGH SCH. DIS.
P. O. Las Animas.
Building Bonds (*Red. beg.* 1923).
5s '13 s-a $25,000---1933
BOND. DEBT Nov 20 '25 $22,000
Tot. assess. val.'25(act.)-12,865,615
School tax rate (per $1,000) '25$19.30
Population 1920---9,705

BENT COUNTY S. D. NO. 1.
P. O. Las Animas.
4½s'16 M-S $50,000---Sept 1 1946
(Optional Sept. 1 1933)
BOND. DEBT Nov 1925- $50,000
Assessed valuation 1924---3,525,255
Sch. tax rate (per $1,000) '24--$7.60

BIJOU IRRIGATION DIST.
This district is in Morgan County.
Refunding Bonds.
6s '17 --- $748,000---
BOND. DEBT Oct 13 '23--$748,000
INT. in N. Y. at Nat. Bank of Commerce or at Co. Treas. office.

BONE MESA DOMESTIC WATER SUPPLY DISTRICT.
P. O. Paonia.
6s --- $75,000---
6s '25 J-J 75,000 ----1936-1945
BOND. DEBT Jan 1 '25-- $75,000
Assessed value---- 500,000

BOULDER.
This is the county seat of Boulder County. Incorp. as a town Nov. 4 1871 and as a city April 18 1882.
City Manager form of Government upheld by voters on Nov. 3 (V. 121, p. 2305).
Water Bonds
6s '11 M-S $125,000c--Sept 1 1926
5s '19 --- 50,000---Aug 1 1934
(Subject to call after Aug. 1 1929.)
Refunding Water Works Bonds.
4½s'20 J-J $ 9,000---July 1 '26-'35
6s '21 A-O 163,000---Apr 1 '26-'46
4½s'25 A-O 100,000c ----1926-1950
Bridge Construction Bonds.
6s '21 J-J $50,000---July 1 1936
(Optional July 1 1931)
5s '24 J-J 25,000---July 1 1939
(Optional July 1 1934.)
Storage Reservoir Bonds.
4½s'22 A-O$100,000---Oct 1 1937
(Optional Oct. 1 1932.)
TOT. DEBT Dec. 1 '25-- $650,500
Water debt (included)---- 575,500
Assessed value 1925-----12,587,943
City tax rate (per $1,000)' 25-$13.00
Pop'n 1910, 9,539; 1923-----10,989
INT. on 6s of 1921 at the American Exchange National Bank, N. Y.

BOULDER COUNTY S. D. NO. 3.
P. O. Boulder.
5s '23 M-S {200,000-Mar 1 '26-'30
{ 4,000---Mar 1 1931
{ 80,000-Mar 1 '32-'33
4½s'24 J-D 36,000---June 1 1931
BOND. DEBT Oct 20 '25 $320,000
Total assess. value 1925
(about 70% actual)----13,832,014
Tax rate (per $1,000) '23-'25--$23.35
INT. at County Treasurer's office, or Kountze Bros., N. Y.

BOULDER CO. S. D. NO. 17.
P. O. Longmont.
5s '11 M-S $25,000c---Mar 1 1941
(Optional Mar. 1 1926.)
5s '16 J-D 18,000c---June 1 1936
(Optional June 1 1926.)
4½s'25 M-S 264,000c ----1926-1965
BOND. DEBT Nov 24 '25 $307,000
Assessed valuation 1925--11,248,710
Tax rate (per $1,000) 1925----$8.13

BOULDER CO. S. D. NO. 29.
P. O. Louisville.
5½s'19 J-D $40,000---1939
(Optional 1929.)
5½s'20 F-A 11,000 ----1926-1936
BOND. DEBT Oct 1925-- $51,000
Assessed valuation 1925---1,645,556
Sch. tax rate (per $1,000) '24-$15.25

BOULDER CO. S. D. NO. 52.
P. O. Lafayette.
School Building Bonds.
6s '18 J-J $15,000---1933
(Optional 1928.)
6s '18 M-N 10,000---1948
(Optional 1933.)
5½s'24 M-N 63,000 ----1944-1965
BOND. DEBT Oct 1925-- $88,000
Assessed valuation 1925---1,720,690

BOWEN DRAINAGE DISTRICT.
Lies at the mouth of Rio Grande Co.
6s '24 J-D 166,000c-Dec 1 '31-'40
BOND. DEBT Nov 2 '25--$166,000
Assessed valuation 1924----249,268

BRANSON.
This town is in Las Animas County. Incorporated June 3 1910.
Water Bonds.
6s '22 M-N$35,000--May 1 '32-'37
BOND. DEBT Nov 23 '25--$42,000
Total assess. valuation 1925-149,000
Tax rate (per $1,000) 1925---$15.00
Population in 1920---400

BRIGHTON.
This city is in Adams County.
Sewer and Improvement Bonds.
4½s --- $78,000---
Paving Bonds.
6s --- $70,000---Sept 1 1939
Water-Works Bonds.
6s '18 J-D $85,000g---June 1 1933
5½s --- 25,000---1933
(Subject to call after 1929.)
5s '19 --- 50,000---1934
TOT. BD. DT. NOv '25-- $283,000
Water debt---60,000
Tot. ass'd val. '25 (act.)---2,279,900
City tax rate (per $1,000) '25-$13.00
Population 1910, 850; 1920----2,715

BRUSH.
This town is in Morgan County. Incorporated Oct. 18 1884.
5s '16 J-J $16,000c---$1,000 yrly
6s '17 J-J $10,000c---Jan 1 1932
6s '18 J-J 20,000c---July 1 1933
5½s'20 A-O 75,000c---Apr 1 1935
(Optional April 1 1930.)
Water Works Pump Bonds.
6s '21 A-O $60,000c---Apr 1 1936
(Optional Oct. 15 1931.)
5s '24 A-O $40,000c---Oct 1 1939
Refunding Bonds.
4½s --- $14,000c---
BOND. DEBT Oct 19 '25- $235,000
Water debt (included)---- 221,000
Assessment debt (add'l)--- 158,500
Ass'd val'n 1925 (¾ act.)--1,540,500
Town tax rate (per $1,000) '25-$14.50
Popula'n 1910, 997; 1920------2,103

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BURLINGTON.
This town is in Kit Carson County. Incorporated May 5 1888.
Sewer Bonds.
6s '20 M-N 53,400 ---Nov 1 1935
Water-Works (*Opt. after 10 yrs.*).
6s '19 A-O $60,000 ---Oct 1 1934
6s '17 J-J 15,000 ---Jan 1 '27-'32
6s '20 J-D 65,000 ---Dec 1 1935
6s '21 A-O 30,000 ---Oct 1 1936
BOND. DEBT Nov 2 '25 $223,400
Tot. as'd val. '25 (½ act.) 1,399,972
Tax rate (per $1,000) 1925 ---$18.00
Population in 1910, 368; 1920 ---991
INT. payable at Kountze Bros., New York City.

CANON CITY.
This city is the county seat of Fremont Co. Incorp. April 2 1872.
Refunding Bonds.
4¾s'23 A-O $100,000 -----1928-1957
4¾s'23 A-O 165,000 -----1928-1957
4¾s'23 M-N 60,000 -----1938-1957
4½s'17 F-A 32,000 -----1926-1941
4¾s'25 A-O 15,000 -----1940-1949
GEN. BONDS Nov 10 '25 $372,000
Assessment debt (add'l) --- 286,000
Assess. val. '25 (abt. act.) 4,498,568
Tax rate (per $1,000) 1924 ---$11.00
Population 1910, 5,162; 1920, 4,551
INT. on 4½s of 1917 at First Nat. Bank, N. Y. City; others at Irving Bank-Columbia Trust Co., N. Y. City, or at the City Treas. office.

CARBONDALE.
A town in Garfield County. Inc. Jan. 30 1888.
Water Bonds.
6s '21 M-S $10,000 ---Mar 3 1931
Refunding Bonds.
-s --- $20,000
BOND. DEBT Oct 19 '25 $25,000
Sinking fund 1,200
Assessed valuation 1924 348,980
Town tax rate (per $1,000) '24 $14.10
Population in 1910, 284; 1920, 310

CASTLE ROCK.
This town is in Douglas County. Incorporated April 1 1881.
Water-Works Bonds.
5½s'16 A-O $45,000 --Apr 1 '26-'31
5½s'18 M-S 5,000 ---Sept 1 1933
(Optional Sept. 1 1928.)
6s '21 J-D 20,000 ---Sept 1 1936
(Optional Sept. 1 1932.)
6s '22 J-D 5,000 --Dec 1 '32-'37
Refunding Bonds.
5s -25 M-N $39,000c Nov 1 '27-'52
BOND. DEBT Nov 23 '25 $70,000
Floating debt (add'l) 8,974
Assess. val. 1925 (½ act.) 562,017
Tax rate (per $1,000) 1925 ---$22.50
Populationin 1910, 365; 1920, 600

CASTLEWOOD IRRIG. DIST.
This district is in Arapahoe Co.
In a suit instituted in the District Court of Arapahoe County by Fred L. Lucas, receiver of The Denver Suburban Homes & Water Co., the organization of this district was held to have been irregular, null and void. See State & City Section for Dec. 1921, page 74, for particulars regarding bond issue.

CEDAREDGE.
This town is in Delta County.
BOND. DEBT Nov 1925 ---$42,700
Assessed valuation 1925 295,435
Town tax rate (per $1,000) '25 $12.40
Population in 1910, 295; 1920, 455

CENTER.
This town is in Saguache County Incorporated Sept. 1 1906.
Water-Works Bonds.
6s '21 M-S $30,000c ---Sept 1 1936
(Optional Sept. 1 1931.)
6s '22 J-J 5,000 ---Jan 1 1937
(Optional Jan. 1 1932.)
BOND. DEBT Oct 1925 ---$35,000
Total assess. value 1925 462,310
Town tax rate (per $1,000) '25 $11.55
Population in 1910, 385; 1920 ---547
INTEREST payable in New York.

CENTRAL CITY.
A town in Gilpin County.
Water Bonds.
6s --- $82,500c
BOND. DEBT Oct 1925 ---$82,500
Assessed valuation 1925 444,255
Town tax rate (per $1,000) '25 $26.00
Population 1910, 1,782; 1920, 552

CHAFFEE COUNTY.
County seat is Buena Vista. Population 1910, 7,623; 1920, 7,753.
Refunding Bonds.
4¾s'25 M-S $195,000 Sept 1 '26-'38
BOND. DEBT Oct 1924 $195,000
Total assessed value 1925 10,574,815
County tax (per $1,000) 1924 --$8.65
INT. at Hanover Nat. Bk., N.Y., County Treas. office, and at E. H. Rollins & Sons, N. Y. City.

CHEYENNE CO. HIGH S. D.
P. O. Cheyenne Wells.
5s '20 F-A $100,000 ---Aug 1 1948
(Optional Aug. 1 1931)
BOND. DEBT Jan 1 '25 $100,000
Assessed value 1925 18,307,738

CHEYENNE CO. CONS. S.D. NO.1
P. O. Kit Carson.
5½s'22 J-D $60,000
BOND. DEBT Oct 23 '25 $60,000
Tot. ass'd val. '25 (⅓ act.) 3,012,017
Dist. tax (per $1,000) 1925 ---$7.19
INT. payable at the Mechanics & Metals National Bank, N. Y. City

CHEYENNE CO. S. D. NO. 5.
P. O. Arapahoe.
School-Building Bonds.
6s '21 J-J $85,000 ---July 1 1941
(Optional July 1 1931.)
BOND. DEBT Dec 1 '25 $85,000
Assessed value 1925 2,627,981
Population in 1923 (est.) 500

CHEYENNE WELLS.
A town in Cheyenne County. Incornorated May 3 1890.
Water Works Bonds.
6s '11 J-D $12,000 ---Dec 1 1926
6s '17 J-J 10,000 ---Jan 1 1932
6s '18 J-J 20,000 ---July 1 1932
6s '20 J-J 12,000 ---Jan 1 1935
6s '21 M-S 20,000 ---Sept 1 1936
5½s'22 J-D 20,000 ---June 1 1937
BOND. DEBT Oct 18 '25 ---$94,000
Sinking fund 16,000
Assessed valuation 1925 818,000
Town tax rate (per $1,000) '25 $15.00
Population in 1910, 270; 1920, 508

COLORADO SPRINGS.
This city is situated in El Paso Co. Incorp. Sept. 3 1872. Commission government adopted May 11 1909. V. 88, p. 1330. City Manager government adopted April 1921. City acquires gas holdings and electric properties of Colorado Springs Light, Heat & Power Co. (V. 121, p. 2184.)
Water-Works Bonds.
4s '11 J-D §175,000c ---June 1 1926
4s '17 J-J $150,000 ---July 15 1932
Refunding Water Bonds.
4s '99 M-S *$42,000c --Mar 1 1929
4s g '00 J-J *30,000c ---Jan 2 1930
4s '01 F-A *75,000c ---Feb 1 1931
4s g '06 A-O §8,000c ---Apr 2 1926
4s '13 A-O §90,000c --Oct 1 1928
4s '14 F-A *150,000c --Feb 16 1934
4s '16 M-8z150,000c ---Mar 1 1941
4s '16 J-J z165,000 --- July 1 1946
4s '17 F-A 34,000 ---Aug 15 1936
Refunding City-Hall Bonds.
4s '13 A-O§ $88,000 ---Oct 1 1928
Sewer Bonds.
4s '11 M-N §§10,000c --May 1 1926
Auditorium Bonds.
5s g '22 M-S§390,000c ---Mar 1 1937
Paving Bonds.
5s '21 A-O $460,000 ---Apr 1 1936
5s '23 J-D 150,000 ---June 1 1938
Power Plant Bonds.
4½s'24 J-J $100,000c July 1 '30-'39
4½s 800,000 ---1930-1939
BOND. DEBT Dec 31 '24 $2,292,009
Water bonds (incl.) ------1 094,000
Spec'lassess. bonds (add'l) 467,500
Ass'd val'n 1925 (act. val.) 40,539,980
City tax (per $1,000) 1925 $14.30
Total tax levy (per $1,000) '25 $41.22
Popula'n 1910, 29,078; 1920, 30,105
z Red after 20 yrs. from issue.
*Red. after 15 yrs. from issue.
§Red. after 10 yrs. from issue.
CITY PROPERTY —The total amount of assets of the city on Jan. 1 1924 was $8 115 604; of this amount $3,533,929 represented the value of the entire water system.
INTEREST payable at City Treas. office or Chemical Nat. Bank, N. Y.

COLORADO SPRINGS CONS. SCH. DIST. NO. 11.
A district in El Paso County. Organized in 1872.
Former Sch. Dist. No. 11 Bonds.
5s '08 J-J *$35,000c ---Jan 1 1928
5s '10 J-J *119,000c ---July 1 1930
Former Sch. Dist. No. 1 Bonds.
5s '10 M-N *$22,000 ---Nov 1 1930
Consol. Sch. Dist. No. 11 Bonds.
4½s'23 J-J $100,000c ---Jan 1 1933
4½s'23 J-J 10,000c ---Jan 1 1934
½s'23 J-J 100,000c ---Jan 1 1935
½s'23 J-J 100,000c ---Jan 1 1936
4½s'23 J-J 300,000c --Jan 1 '37-'39
4½s'23 J-J 100,000c ---Jan 1 1940
4½s'23 J-J 100,000c ---Jan 1 1941
4½s'23 J-J 100,000c ---Jan 1 1942
4½s'22 J-J 100,000c ---Jan 1 1943
BOND. DEBT Nov 1 '25 $1,100,000
Assessed valuation 1925—
Former S. D. No. 1 ----42,419,240
Former S. D. No. 11 --- 2,820,780
Consol. S. D. No. 11 ---25,240,020
School tax (per $1,000) 1925—
Former S. D. No. 1 -------$15.30
Former S. D. No. 11 ------ 14.55
* Red. after 10 yrs. from issue.
INT. payable at Harris, Forbes & Co., New York., at County Treasurer's office, and at Guaranty Trust Co., N. Y. City.

CONEJOS COUNTY.
Conejos is the county seat.
Refunding Bonds.
5s '16 F-A 33,000 --Feb 1 '26-'36
TOTAL DEBT June 1925 $33,000
Assessed value, 1925 ------8,717,515
County tax (per $1,000) 1923 --$8.50
Popula'n, 1910, 11,285; 1920, 8,416.

CONEJOS COUNTY S. D. NO. 1.
P. O. La Jara.
5s '15 A-O $30,000 ---Apr 1 1945
(Optional April 1 1930)
5½s'19 J-J $9,500 ---July 1 1949
(Optional July 1 1934)
5½s'19 J-J 5,500 ---July 1 1949
(Optional July 1 1934)
BOND DEBT Nov 1925 $45,000
Floating debt (add'l) ----- 20,980
Tot.assess.val.'25(2-3 act.) 1,473,780
Sch. tax rate (per $1,000) '25 $17.30

CORTEZ.
This town is county seat of Montezuma Co. Incorp. Sept. 27 1902.
Water Refunding Bonds.
6s '22 A-O $54,000c --Oct 1 '32-'57
Water-Extension Bonds.
6s '22 J-J $7,000c --Jan 1 '32-'37
TOTAL DEBT Oct 1 '25 ---$61,000
Assessed valuation 1925 ----388,925
Town tax rate (per $1,000) '25 $19.00
Population in 1910, 567; 1920, 541

CRAIG.
This town is county seat of Moffat County. Incorp. Apr. 21 1906.
Sewer Bonds.
6s --- $22,000
Water Bonds.
6s --- $52,000 ---1935
(Optional 1925)
5s '25 A-O $35,000 ---Apr 1 1940
(Optional Apr 1 1935.)
BOND. DEBT Jan 1 1925 --$61,000
Water debt (incl.) 52,000
Sinking fund 18,134
Assessed valuation 1925 ---971,678
Tax rate (per $1,000) 1924 ---$19.00
Population in 1920 1,297

CRIPPLE CREEK.
This city is in Teller County. Incorporated May 28 1892.
General Bonds.
6s '16 M-N $79,000 ---Nov 1 1931
(Subject to call 1924-1930)
TOTAL DEBT Nov 1 '25 $79,000
Assess. val. '25 (½ act.) 566,240
Tax rate (per $1,000) 1924 ---$50.00
Population in 1920 2,325
INT. at Kountze Bros., N. Y. City

CROWLEY COUNTY S. D. NO. 1.
Post Office Crowley.
Building Bonds.
5½s'20 --- $77,500r ---Apr 1 1950
(Optional April 1 1935)
6. '21 F-A 15,000r ---Aug 1 1941
(Optional Aug. 1 1931)
-s A-O 7,000r ---Oct 15 1934
(Optional Oct. 15 1924)
BOND. DEBT Oct 20 1925 $99,000
Assessed value 1925 (act.) 1,785,890
School tax rate (per $1,000) '25 $11.00
INT. at New York City.

CROWLEY CO. S. D. NO. 12.
P. O. Ordway.
6s '09 J-J $5,000c ---July 1 1929
5s '13 J-D 20,500c ---June 1 1953
(Optional June 1 1933)
6s '18 M-N 60,000c ---Nov 1 1948
(Optional Nov 1 1933)
5½s'19 M-S 30,000c --Sept 15 1939
(Optional Sept 15 1939)
6s '21 A-O 30,000 ---Apr 1 1941
(Optional April 1 1931)
BOND. DEBT July 1 '25 $145,500
Folating debt (add'l) ----- 23,000
Assessed value 1925 (act.) 2,430,130
School tax rate (per $1,000) '25 $20.04
Population (estimated) -------2,500
INT. at Kountze Bros., N. Y.

CROWLEY CO. S. D. NO. 25.
P. O. Sugar City.
BOND. DEBT Nov 23 '25 $95,000
Assessed valuation 1925 ---2,138,750
School tax rate (per $1,000), 1925 ---------$16.10
Population (est.) ----------1,200

CUSTER COUNTY HIGH S. D.
5s '23 J-D $25,000 ---June 1 1948
(Optional June 1 1943)
BOND. DEBT Jan 1 '25 $25,000
Assessed value 1925 -------2,848,105
Population 1924 (est.) --------2,600

DE BEQUE.
A town in Mesa County. Incorporated Nov. 1889.
Water Bonds.
6s '12 M-N $20,000c ---May 1 1927
6s '19 J-D 10,000c ---Dec 1 1934
6s '23 J-J 35,000c ---Jan 1 1938
(Optional Jan. 1 1933)
6. '23 A-O 10,000c ---Apr 1 1938
(Optional April 1 1933)
6s '23 A-O 2,000c ---Oct 1 1938
BOND. DEBT (all water)
Nov 19 1925 ---------- $77,000
Assessed valuation 1924 --- 201,353
Tax rate (per $1,000) 1924 ---$19.20
Population in 1910, 149; 1920, 292
INT at Kountze Bros., N. Y.

DEERTRAIL.
This town is in Arapahoe County. Inc. Jan. 5 1920. Population (est.), 1924, 330.
Water Bonds.
5½s'23 J-J $40,000 ----------1938
-s '24 J-J 27,500 ----------1944
BOND. DEBT Jan. 1 1925 --$67,500
Assessed valuation 1925 ---277,620
Total tax rate (per $1,000) '25 $32.50

DEL NORTE.
This town, incorporated in 1873, is in Rio Grande Co.
Funding Bonds.
5s '19 M-S $6,500 --Sept 1 '26-'38
Refunding Water Bonds.
6s A-O $27,000c --Apr 1 '26-'48
Water-Works Bonds.
6s '21 J-J 9,000 ---Jan 1 1936
(Optional Jan 1 1931)
Refunding Bonds.
5¾s'22 A-O $12,000 --Oct 1 '37-'48
BOND. DEBT Nov 22 '25 --$57,000
Water debt (included) ------ 28,500
Warrant debt (additional) --- 4,112
Sinking funds ---------- 2,193
Total assessed val. 1925 ---500,810
City tax rate (per $1,000) '25 $16.00
Population 1910, 840; 1920, 1,007

DELTA.
This city is in Delta County. Inc Sept. 15 1882. Population 1910 2,388; 1920, 2,623.
Paving Bonds.
4¾s'24 J-J $19,000 ---July 1 1939
(Optional July 1 1934)
Refunding.
5s '14 A-O $83,000c ---Oct 1 1934
(Optional 1924.)
5s '22 A-O { 5,000 ---Oct 1 1937
{110,000 --Oct 1 '38-'57
4¾s'25M-N 140,000 -----1938-1960
Water Bonds.
5½s'22 M-S $34,000 ---Mar 15 1937
(Optional Mar. 15 1932)
4¾s'22 J-J 7,500 ---July 1 1939
(Optional July 1 1934)
GEN. BD. DT. Nov 23 '25 $321,500
Assessment debt (add'l) --- 62,000
Water debt (included) ---- 259,500
Floating debt (add'l) ------ 1,000
Sinking fund ---------- 10,000
Assess. val. '25 ----------2,707,445
Tax rate (per $1,000) 1925 ---$14.64
NT. pay. at Kountze Bros., N.Y.

DELTA COUNTY.
Delta is the county seat.
Fair Ground Bonds.
6s '15 M-N $2,500c --May 1 1930
(Optional May 1 1925)
Refunding Bonds.
4¾s'22 J-D $23,500 -------serially
TOTAL DEBT Nov 1925. $26,000
Tot.ass'd val.'25(actual) 15,555,775
State&Co.tax(per $1,000) '25 --$8.64
Pop'n, 1910, 13,688; 1920, 13,668

DELTA COUNTY S. D. NO. 1.
P. O. Delta.
5s '13 J-J $5,900 ---July 1 1933
(Optional July 1 1923)
5½s'20 J-J 100,000 ---Jan 1 1940
(Optional Jan 1 1930)
6s '20 M-N 50,000 ---Nov 1 1940
(Subject to call 1930.)
Refunding Bonds.
4¾s'22 A-O 25,000 ---Oct 1 1942
(Optional Oct 1 1932)
BOND. DEBT Oct 1925 -- $180,900
Assessed value 1925 --5,917,550
Sch. tax rate (per $1,000) '23 $19.29
Population in 1920 ----------5,000

DELTA COUNTY S. D. NO. 3.
P. O. Paonia.
5s '11 J-D $16,000 ---June 1 1941
(Optional June 1 1926.)
5s '13 F-A 14,400 ---Feb 1 1933
(Optional Feb. 1 1933.)
BOND. DEBT Oct 1925 -- $30,400
Assessed value 1925 -------1,407,970

DELTA CO. S. D. NO. 22.
P. O. Cedaredge.
6s '19 M-N $34,500 --May 15 1949
(Optional May 15 1934)
5½s'19 M-S 18,000 ---Sept 1 1949
(Optional Sept 1 1934)
BOND. DEBT Oct 1925 -- $52,500
Assessed valuation 1925 --- 984,075
School tax rate (per $1,000) '23 $27.21

DELTA CO. SCH. DIST. NO. 25.
P. O. Hotchkiss.
5s '09 --- $5,000 ----------1949
(Optional 1929.)
4¾s'25J-J15 100,000 ----1936-1955
BOND. DEBT Oct 23 '25 $105,000
Floating debt (add'l) ----- 150,000
Tot. assess. val. '24 (acct.) 680,335
Sch. tax rate (per $1,000) '24 $15.40
Population (est.) ----------700
INT. at District Treasurer's office or Kountze Bros., N. Y. City.

DENVER.
Denver is situated in Denver Co. Incorp. Nov. 7 1861. Under Rush Amendment to constitution (Chap. 46, Laws of 1901), adopted Nov. 1902, this city and various suburban towns have been united to form what is known as City and County of Denver. V. 76, p. 554. New Counties of Adams and South Arapahoe (the latter is now known as Arapahoe County) were formed out of portions of old county of Arapahoe not incl. in new city and co. of Denver. State Supreme Ct. on Feb. 27 1903 upheld constitutionality of Rush Amendment. OnMay 10 1916 an amendment to the city charter was adopted doing away with the commission government and substituting the mayoralty form of government. V. 102, p. 1913.
Water Works.—The $8,000,000 municipal water plant bonds were upheld by U. S. Supreme Court Oct. 15 1917; V. 105, p. 1726. These bonds will not be issued, however, we are informed, except $1,149,600, for which the city had obligated itself in the building of a new plant. A deal was consummated with the Denver Union Water Co., whereby the city purchased that company's plant and issued in payment the $10,806,000 bonds below. V. 107, p. 919. A proposed amendment to the charter providing for a change in the form of the management of the water system of the city was defeated on Oct. 30. V. 115, p. 2071.
The $3,000,000 Moffat Tunnel bonds voted Feb. 17 1914 were declared void by the State Supreme Court on July 8 1914. V. 99, p. 137. In 1922 the Legislature in special session enacted a law organizing the Moffatt Tunnel Impt. District. This Act has been upheld by the U. S. Supreme Court. See Moffat Tunnel Impt. District.
Supreme Court on Apr. 3 1916 upheld increase in assessed valuation. See "Chronicle" of Apr. 15 1916, page 1461.
Building Bonds.
4½s'23 F-A $500,000r* Aug 1 '34-'38
Viaduct Bonds.
5s '13 F-A $260,000c --Aug 15 1928
Water Bonds.
4½s'18M-N $13,924,000c Nov 1 '48
(Subject to call after Nov. 1 1928)
4½s'14 J-J 1,149,600c ---Jan 11944
4½s'23 F-A 6,500,000c* Aug 1 '43-'62
GEN.BD.DT.Oct 23 '25 22,333,600
Water debt (incl.) -------21,573,600
Sinking fund { General --- 205,963
{ Water ----- 22,893
Assess. value, real estate 114,751,370
Assess. value, personal --131,937,450
Assess value, impts ----153,771,870
Tot. ass'd val. (act.) '24 400,460,690
Tot. tax rate (per $1,000) '25 $29.99
Pop'n 1910, 213,381; 1920, 256,491
INT. on viaduct bonds payable in Denver or at Bankers Trust Co., N. Y. City; on the water bonds at New York Trust Co., N. Y., or in Denver.
CITY AND COUNTY PROPERTY.—In October 1925 the net worth of city and county property, was approximately $69,000,000. The city's water plant, which is included is this figure, is valued at $24,000,000.

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DENVER (CITY AND COUNTY) SCHOOL DISTRICT NO. 1.
School Bonds.
5s '20 M-N $2,339,500 Nov 1 '26-'50
4½s '23 J-J 2,000,000c Jan 1 '34-'53
4½s '23 J-J 2,400,000 Jan 1 '34-'35
4½s '23 J-J 1,750,000c Jan 1 '34-'53
4½s '25 J-D 400,000c Dec 1 '26-'30
200,000c 1930
300,000c 1931-1933
10,000c 1934-1935
30,000c 1936
4½s '25 J-D 50,000c 1937
70,000c 1938
80,000c 1939
700,000c 1940-1946
60,000c 1947
BOND. DEBT Oct 20 '25 $8,489,500
Assess. val., real estate 114,751,370
Assess. val., personal 131,93,450
Other assess. property 153,771,870
Tot. ass'd val. '25 (act.) 400,460,690
School tax rate (per $1,000) '24 $11.98
Population 1920 (Census) 256,491
INT. at office of District Treasurer or at Chase Nat. Bank, N. Y. C.

DENVER—GREELEY VALLEY IRRIGATION DISTRICT.
A district in Adams and Weld counties. Interest coupons in default. See item "Denver Reservoir Irr. Co." in "Chronicle" for Sept. 18 1915, page 925.
6s '09 J-D $711,000 Apr 5 '23-'29
(For maturity see V. 88, p. 958)
We are advised under date of Dec. 5 1925, by the District Secretary in regard to the above, that the bonds have been, excepting $10,000, purchased by the land owners.

DENVER—ST. VRAIN MUNICIPAL IRRIGATION DISTRICT.
Int. coupons in default. See item "Denver Reservoir Irr. Co." in "Chronicle" for Sept. 18 1915, p. 925.
6s '09 J-D $750,000 1924-1929

DOLORES COUNTY.
P. O. Rico.
Refunding Bonds.
5s '09 J-J $87,000c Jan 2 1929
(Optional Jan. 2 1919.)
BOND. DEBT Oct 20 '25 $85,000
Floating debt (add'l) 5,505
Assessed valuation 1924 1,560,230
State & Co. tax (per $1,000) '24 $27.60
Population 1910, 3,192; 1920, 3,517

DURANGO.
This city is the county seat of La Plata County. Incorporated 1881
City manager plan of government adopted Apr. 6 1915. V. 100, p. 1371
Bonds are taxable. Pop'n 1910, 4,686; 1920, 4,116.
Ref. Water Bonds.
5s '15 106,500
(Redeemable beginning 1919.)
4¾s '24 95,000
Sewer Bonds.
-s $11,500
6s '25 J-J 6,500c 1935
Water Works Bonds.
6s '25 J-J $4,500c 1935
Sidewalk Bonds.
-s $2,500
Ref. Bonds (*Red. beg. in* 1916).
4½s '06 J-D $36,000c June 1 1926
GEN. BD. DT. Nov 22 '25 $209,500
Sinking fund 10,000
Assess. val. '25(¾ act.) 4,401,847
City tax (per $1,000) 1925 $11.00
INT. at Kountze Bros., New York, and at E. H. Rollins & Sons, N. Y.

EADS.
This town is in Kiowa County. Inc. Jan. 4 1916.
Water Bonds.
6s '20 J-J $50,000c Jan 1 1935
(Optional Jan. 1 1920.)
5½s '22 A-O 21,000c Oct 15 1937
Electric Light Bonds.
6s '20 J-J $5,000c Jan 1 1935
BOND. DEBT Nov 16 '25 $76,000
Water debt (included) 71,000
Assess. val. 1925 (¾ act.) 384,600
Tax rate (per $1,000) 1925 $20.00
Population in 1924 450

ECKLEY.
A town in Yuma County.
BOND. DEBT Oct 1925 $49,500
Water debt (incl.) 29,000
Assessed val'n 1924 283 043
Tax rate (per $1,000) '25 $18.00
Population 1920 332

EDGEWATER.
A town in Jefferson County. Inc. Aug. 17 1901.
Water Bonds.
5½s '15 A-O $33,000 Sept 15 '26-'30
Refunding Bonds.
5¼s $34,500
BOND. DEBT Jan 1924 $39,500
Assessed val'n 1923 489,460
Tax rate (per $1,000) '23 $15.00
Population 1910, 712; 1920, 664.

ELBERT COUNTY CONSOLIDATED SCH. DIST. NO. 1.
P. O. Elizabeth.
6s '20 A-O 30,000 Apr 1 '27-'36
8,000 Apr 1 '37-'40
BOND. DEBT Oct 1925 38,000
Assessed value 1925 1,104,818

ELBERT CO. CONS. S. D. NO. 2.
P. O. Kiowa.
School Bonds.
6s '21 J-J $36,000 Jan 1 1941
(Optional Jan. 1 1931.)
BOND. DEBT Feb 25 '25 $36,000
Total assess. val. '24 (act.) 966,570
Sch. tax rate (per $1,000) '24 $11.60

EL PASO CO. S. D. NO. 5.
P. O. Monument.
School Building Bonds.
6s '20 J-D $7,500 1935
5½s '19 A-O 42,000 1949
(Optional 1934.)
BOND. DEBT Oct 1925 $49,500
Assessed valuation 1925 1,429,010

EL PASO COUNTY S. D. NO. 8.
P. O. Fountain.
5s '24 $55,000r 1954
(Optional 1939.)
BOND. DEBT Oct 20 '25 $55,000
Tot. assess. val. '25(¾ act.) 1,540,770
Sch. tax rate (per $1,000) '24 $15.40
Population (est.) 1,200
INT. at County Treasurer's office.

EL PASO CO. S. D. NO. 11.
See Colorado Springs S. D. No. 11.

EL PASO COUNTY S. D. NO. 12.
School-Building Bonds.
5½s '20 F-A $100,000 Aug 1 1931
(Optional Dec. 15 1938.)
BOND. DEBT Oct 22 '25 $117,500
Floating debt (add'l) 25,000
Tot. assess. val. '25(act.) 4,004,230
Sch. tax rate (per $1,000) '24 $13.80
Population in 1925 (est.) 4,000

EL PASO COUNTY S. D. NO. 14.
P. O. Manitou.
School Bldg. & Equip. Bonds.
5½s '22 J-J $130,000 Jan 1 '33-'52
(For amount due each year see V. 113, p. 2638.)
TOT. BD. DT. Nov 5 '25 $130,000
Assessed value 1925 (act.) 3,786,000
Sch. tax rate (per $1,000) '25 $9.00
Population 1925 1,300

EL PASO COUNTY S. D. NO. 54.
6s '21 $30,000 Oct 1 1941
(Optional Oct. 1 1931.)
BOND. DEBT Oct 1925 $30,000
Assessed value 1925 880,170

ENGLEWOOD.
This city is in Arapahoe County.
Water Bonds.
-s $190,000
City Impt. Dist. Bds. Outstdg.
Balleydier District $10,000
Cullison District 8,000
Paving District No. 1 16,500
Herzog District 3,000
Sanitary Sewer Dist. No. 1 258,000
Straight District 31,500
Englewood Pav. Dist. No. 2 77,000
Englewood Storm Sewer Dist. No. 1 40,500
GEN. BD. DT. Nov 1 '25 None
Impt. Dist. debt (special assessment) $444,500
Assess. val. (city) 1924 3,094,125
City tax rate (per $1,000) '24 $14.00
Population in 1920 4,356
Principa land interest at City Treasurer's office, or New York.

ERIE.
This town is in Weld County.
Water Bonds.
6s '22 A-O $32,000 Oct 1 1937
(Optional Oct. 1 1932.)
5s '09 J-D 4,000 Dec 1 1929
(Optional Dec. 1 1919.)
BOND. DEBT Oct 19 '25 $36,000
Assessed value 1925 244,500
Tax rate (per $1,000) 1925 $20.00
Population in 1920 697

FLAGLER.
This town is in Kit Carson Co. Inc. Oct. 17 1916.
Water Bonds.
6s '20 M-S 40,000 Sept 1 1935
6s '20 M-N 30,000 May 1 1935
5½s '19 A-O 50,000 Oct 1 1939
BOND. DEBT Nov 1925 $114,000
Total assess. val. 1925 612,604
Tax rate (per $1,000) 1925 $19.00
Population in 1920 544

FLEMING.
This town is in Logan County. Inc. April 16 1917.
Water Bonds.
6s '20 M-N $80,000 Nov 15 1935
(Optional Nov. 15 1930.)
Electric Plant Bonds.
6s '20 M-N $10,500 Nov 15 1935
(Optional Nov. 15 1930.)
BOND. DEBT Nov 20 '25 $90,500
Water debt (incl.) 80,000
Assess. val. 1924 403,519
Tax rate (per $1,000) 1924 $22.00
Population 1920 518

FLORENCE.
This city is in Fremont County. Incorporated Sept. 7 1887. Population 1910, 2,712; 1920, 2,629.
Refunding Bonds.
5s '24 F-A $70,000 1929-1949
Water Bonds.
4¾s '25 J-J $105,000 1940
GEN. BD. DT. July 19 '25 $158,000
Water debt (incl.) 88,000
Assess. value '25 2,645,535
City tax rate (per $1,000) '25 $14.00
INT. at City Treasurer's office and at Harris, Forbes & Co., New York.

FLORIDA MESA IRRIG. DIST.
District declared illegal.
E. A. Chubb, County Treasurer, advises us under date of Nov. 14 1925 that none of the bonds mentioned below have been paid.
6s '10 J-D $1,060,000 Aug 1 '21-'30

FORT COLLINS.
This city is in Larimer County. Inc. Feb. 2 1883. Commission government adopted Mar. 18 1913. V. 96, p. 963.
Park Bonds.
5s '13 J-D $3,000c Dec 1 1928
(Subject to call Dec 1 1923)
x Refunding Water Bonds.
4½s '16 M-S $120,000c Mar 1 '26-'40
Street Railway Bonds.
5s '19 M-S $90,000c Mar 1 1934
(Subject to call Mar. 1 1929.)
Improvement Bonds.
5s-5½s-6s *$470,981.19 Optional
TOT. BD. DT. Sept 30 '25 $683,981
Ass'd val. '25 (65% act.) 11,270,590
Sinking fund General 100,000
Impt 10,000
Assess. val. '25 (65% act.) 11,270,590
Total tax rate (per $1,000) '25 $16.00
Population 1910, 8,210; 1920, 8,755
INT. on bonds marked (*x*) at Kountze Bros., N. Y.; (*) at City Treas. office or at Nat. City Bank N. Y.; on others at City Treas. office

FORT LUPTON.
This town is in Weld County.
Water Bonds.
5½s F-A $5,000c Aug 1 1937
(Optional Aug. 1 1932.)
6s F-A 25,000c Aug 15 1935
(Optional Feb. 1 1930.)
Refunding Bonds.
5½s J-D $10,000c Dec 1 1926
BOND. DEBT Oct 20 '25 $65,364
Water debt (included) 10,000
Sinking fund—
General 25,364
Water 40,000
Tot. ass'd val. '25(3-5 act.) 1,042,930
Tax rate (per $1,000) 1925 $14.00
Population in 1910, 614; 1920, 1,014

FORT MORGAN.
This city is in Morgan County. Incorporated as a town Aug. 8 1887 and organized as a city of the second class April 20 1908. City established charter government in Sept. 1914.
Refunding Bonds.
5½s '18 M-S $35,000 3,000 1926-35
4,000 1936
Water Works Bonds (*redeemable after* 10 *years from issue*).
5½s '17 M-N $25,000 Nov 15 1932
5½s '20 M-N 35,000 May 1 1935
(Optional May 1 1930.)
Water Bonds.
4½s '22 M-N 15 $125,000 Nov 15 1937
GEN. BONDS Oct 18 '25 $220,000
Assess. val. '25 (86% act.) 3,345,500
Sinking fund 30,000
Tax rate (per $1,000) '25 $10.00
Population 1910, 2,800; 1920, 3,818
INT. at Kountze Bros., N. Y., or at City Treas. office.

FOUNTAIN.
This town is in El Paso County.
Electric Transmission Bonds.
5½s '24 A-O $20,000c Oct 1 1939
Refunding Water Bonds.
5½s '23 A-O $55,000c serially
*Water Extension Bonds.
5s '23 A-O $6,000c Mar 1 1933
6s '19 A-O 15,000c Apr 1 1933
BOND. DEBT Nov 22 '25 $96,000
Ass'd val'n (¾ act.) 1925 335,390
Town tax (per $1,000) '23 $23.00
Population in 1910, 431; 1920, 595
INT. on bonds marked (*) at Kountze Bros., N. Y., and on 5½s of 1924 at the Chase Nat. Bank, N. Y. C.

FOWLER.
This town is in Otero County.
Refunding Warrants.
5½s '16 $6,800 Jan 1 1931
5½s '20 12,700 Apr 15 1945
Water Bonds.
5½s '16 $4,500 Apr 1 1931
6s '18 2,000 July 1 1933
5½s '19 15,000 Feb 15 1938
City Hall Bonds.
5½s '20 $10,000 Apr 15 1934
Refunding Bonds.
5¼s '22 $20,000 Oct 1 1942
4¾s 11,300 1931
(Optional in 1926.)
BOND. DEBT Jan 1 1924 $71,000
Water debt (incl.) 41,500
Assessed value 1925 928,164
Town tax (per $1,000) 1924 $10.00
Pop'n 1910, 925; 1920 1,062
INT. on 5½s of 1920 at N. Y. City.

FREDERICK.
This town is in Wild County. Incorporated Dec. 17 1907.
Water Bonds.
6s '13 M-N $15,000 May 1 1928
6s '23 M-S 18,000 Mar 1 1938
BOND. DEBT Jan 1 1925 $33,000
Assessed valuation 1925 164,340
Tot. tax rate (per $1,000) '25 $29.00
Pop'n, 1910, 266; 1920 361

FREMONT CO. CON. S. D. NO. 1.
Post Office Canon City.
District No. 8 was recently consolidated with District No. 1, the bonded debt of No. 8 being automatically assumed by No. 1.
5s '24 A-O $250,000c Apr 1 1954
(Optional April 1 1939.)
Funding Bonds.
5½s '20 J-D $40,000c June 1 1940
(Optional June 1 1930)
BOND. DEBT Oct 22 '25 $296,500
Tot. assess. val. (2-3 act.) '25 8,231,113
Sch. tax rate (per $1,000) '25 $16.00
Population 1924 (est.) 10,000
INTEREST at Canon City.

FREMONT CO. S. D. NO. 2.
P. O. Florence.
5s '19 M-N $100,000 Nov 1 1949
(Optional Nov. 1 1934.)
5s '20 M-N 50,000 May 15 1940
(Optional May 15 1940.)
BOND. DEBT Oct 20 '25 $150,000
Floating debt (add'l) 66,855
Sinking fund 5,991
Assess. val. '25 (70% act.) 3,199,877
Sch. tax rate (per $1,000) '25 $17.50
Population 1924 3,000

FRUITA.
This city is in Mesa County. Inc. in 1894. Pop'n '20, 1,193; '10, 881
Refunding Bonds.
6s '16 M-S $64,000 1926-1941
6s '17 A-O 20,000 1926-1942
6s '22 J-J 11,000 1932-1944
GEN. BD. DT. Oct 1925 $96,000
Assess. val. 1925 (actual) 629,724
Tax rate (per $1,000) 1925 $17.50
INT. payable at Town Treas. office and in New York City.

FRUITA SCHOOL DIST. NO. 2.
Ref. Bonds (*Red. beg. in* 1922).
5s '12 J-D $7,500 June 1 1932
Building Bds. (*Red. beg. in* 1932).
5s '12 M-N $25,500 May 1 1942
BOND. DEBT Nov 1925 $33,000
Assessed value 1925 2,120,845
INT. at Kountze Bros., N. Y.

GARFIELD COUNTY.
County seat is Glenwood Springs.
Refunding Bonds.
5s '23 M-N $166,000
Funding (*Red. aft.* 10 *yrs. fr. iss.*)
4¾s '24 A-O 52,000 Oct 1 '29-'49
BOND. DEBT Nov 21 '25 $218,500
Floating debt (add'l) 57,664
Assess. value real estate 8,957,200
Assess. value personal 3,070,200
Other assess. property 4,827,275
Total assess. value (act.) 16,854,675
State & co. tax (per $1,000) '24 $17.50
Population 1910, 10,144; 1920, 9,304
INT. on bonds of 1923 at the International Trust Co., Denver; others at Chase Nat. Bk., N. Y.

GARFIELD CO. HIGH S. D.
P. O. Glenwood Springs.
5s '13 J-J $44,000 July 1 1933
(Optional July 1 1933.)
BOND. DEBT Oct 19 '25 $44,000
Assessed valuation 1925 7,722,125
Sch. tax rate (per $1,000) '25 $3.45

GARFIELD CO. S. D. NO. 1.
P. O. Glenwood Springs.
5½s '20 J-J $84,000 July 1 '35-'41
91,000 July 1 '42-'48
15,000 July 1 1949
BOND. DEBT Oct 1925 $190,000
Assessed value 1925 3,943,400
School tax rate (per $1,000) '24 $8.20

GARFIELD COUNTY CONSOL. SCH. DIST. NO. 1.
P. O. Silt.
6s '20 F-A $30,000 Aug 1 1950
(Optional Aug. 1 1940.)
BOND. DEBT Oct 1925 $30,000
Assessed value 1925 817,930

GARFIELD CO. CONSOL. S. D. NO. 2.
P. O. Rifle.
School Bonds.
6s '20 M-N $100,000 Nov 1 1940
(Optional after Nov. 1 1930.)
BOND. DEBT Oct 1925 $100,000
Tot. as'd val. '25 (4-5 act.) 1,831,860
School tax (per $1,000) 1924 $13.80

GLENWOOD SPRINGS.
This city is in Garfield County. Incorporated Aug. 22 1885.
Refunding Bonds.
4½s '17 M-N $30,000c $1,500 yearly
4¾s '24 J-J $128,000c July 1 '26-'57
2,000c July 1 1958
Water (*Red. after* 20 *yrs. from iss.*).
4¾s '22 A-O $75,000c Oct 1 1937
5s '24 M-S 30,000c Oct 1 1939
5s '24 M-S $50,000c Mar 1 1939
5s '24 J-J $15,000c Jan 1 1939
TOT. BD. DT. Nov 1925 $320,000
Assessed value 1925 2,007,405
Tax rate (per $1,000) 1923 $16.20
Population 1910, 2,019; 1920, 2,073

GOLDEN.
This city is in Jefferson County. Incorporated in 1871.
Water Refunding Bonds,
-s '18 $100,000 Mar 1 1943
Water-Works Bonds.
5s A-O $29,000c Apr 1 1929
6s 24,000c 1931
5½s '23 J-D 8,000 Dec 1 1938
(Optional Dec. 1 1933.)
4½s '25 A-O 73,000 Oct 1 1940
(Optional Oct. 1 1930.)
BOND. DEBT Dec 1923 $118,000
Assessed val. 1924 1,802,547
Sinking fund 8,000
Total tax rate (per $1,000) '24 $14.60
Population 1910, 2,477; 1920, 2,484
INT. at Kountze Bros., N. Y., and at Woods-Ruby Nat. Bk., Golden.

GOLDFIELD
This city is in Teller County.
Water Bonds.
6s '13 $22,500 1933
BOND. DEBT Oct 1925 $33,000
Assessed valuation 1925 139,990
Tax rate (per $1,000) 1925 $82.00
Popula. 1910, 1,112; '20 633

GRANADA.
This town is in Prowers County.
Water-Works Bonds.
6s '17 J-J $25,000 Jan 1 1932
(Subject to call after Jan. 1 1927.)
6s '21 M-S 25,000 Sept 1 '31-'36
TOT. BD. DT. Nov 1 '25 $50,000
Assessed valuation 1925 234,037
Tax rate (per $1,000) 1925 $10.55
Population 1910, 359; 1920 308
INT. on bonds of 1917 payable in New York.

GRAND JUNCTION.
This city is the county seat of Mesa County. Incorp. Aug. 30 1882. City manager form of government adopted 1922.
Water Bonds.
5s '23 J-J 323,000 Jan 1 '26-'42
100,000 Jan 1 '43-'47
20,250 Jan 1 1948
5s '23 J-J 190,000 Jan 1 1938
Funding Bonds.
5½s '16 J-J $2,000 $2,000 y'ly
General Bonds.
5½s '18 J-J $20,000 Jan 1 1928
(Optional after Jan. 1 1928.)
Sewer Bonds.
5½s '23 A-O $78,000 Oct 1 1935
(Optional any time.)
Intersection Bonds.
4½s '25 M-S $8,000 Sept 1 '26-'27
25,000 Sept 1 '28-'32
24,000 Sept 1 '33-'36
21,000 Sept 1 '37-'39
8,000 Sept 1 1940
GEN. BD. DT. Oct 19 '25 $167,500
Water debt (add'l) 626,250
Assessment debt (add'l) 349,550
Sinking fund 20,000
Assess. value 1925 (act.) $9,052,485
Tax rate (per $1,000) 1925 $14.00
Population 1910, 7,754; 1920, 8,665
INT. at Kountze Bros., N. Y. City

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GRAND VALLEY.
This town is in Garfield County. Incorp. March 7 1908.
Refunding Water Bonds.
5s '19 A-O $27,000 Oct 1 1943
(Optional Oct. 1 1929.)
Water Ext. Bonds.
5s '19 A-O $14,000 Oct 1 1943
(Optional Oct. 1 1929.)
BOND. DEBT Nov 1925 $41,000
Tot. assess. val. (act.) 1925 170,720
Town tax rate (per $1,000) '25 $30.00
Population 1910, 268; 1920, 228

GRAND VALLEY IRRIG. DIST.
This district (P. O. Grand Valley) is in Garfield County. Intimation was given us this year (1925) that this district is now out of business.

GREELEY.
This city is in Weld County. Incorp. as a town May 29 1871 and as a city of the second class Mch. 1 1886.
Refunding Water Bonds.
4½s'16 A-O 187,000 1926-1941
Water-Works-Extension Bonds.
5s '17 M-S $150,000 Sept 1 1934
(Subject to call after Sept 1 1927.)
Sewer Bonds.
4½s'25 J-J $100,000 1940
(Optional 1935.)
GEN. BD. DT. Oct 24 '25 $437,000
Water debt (incl.) 337,000
Ass'd val. '25 (act. value) 12,708 770
City tax rate (per $1,000)
1925 $11.50
Population 1910, 8,179; 1920, 10,883
INT. at New York Trust Co., N. Y.; Hanover Nat. Bank, N. Y.; at City Treasurer's office and at Nat. Bank of Commerce, N. Y.

GROVER.
A town in Weld County. Incorp. Sept. 8 1916.
Water Bonds.
6s '19 $35,272 1939
BOND. DEBT Nov 1925 $39,060
Assessed valuation 1924 181,580
Tax rate (per $1,000) '25 $23.00
Population in 1920 195

GROVER SCHOOL DIST. NO. 89.
This district (P. O. Grover) is in Weld County.
School Bonds.
6s '21 M-N $20,000
-s 28,000
Funding Bonds.
6s '21 M-N $20,000
BOND. DEBT Oct 19 '25 $68,000
Sinking fund 4,000
Tot.as'd val.'25(60% act.) 1,870,000

GUNNISON.
This town is in Gunnison County. Incorporated Feb. 28 1880.
Refunding Water Bonds.
5s '16 J-D $38,500 June 1 1936
Water Bonds.
5s '22 A-O $45,000 Apr 1 1937
(Optional April 1 1932.)
Refunding Bonds.
5s '15 M-S $25,000 Mar 15 1928
TOTAL DEBT Nov 29 '25 $148,500
Water debt (incl) 43,500
Sinking fund 5,600
Assessed value 1924 1,575 865
Town tax rate (per $1,000) '24 $12.00
Population 1910, 1,026; 1920, 1,329
INT. on water bonds marked (*) payable at Nat. Bank of Commerce, others at Kountze Bros., N. Y.

GUNNISON COUNTY.
Gunnison is the county seat.
Refunding Bonds.
5s '17 J-J $60,000c 1927-1938
4s '17 J-J 144,000c 1938
BOND. DEBT Oct 19 '25 $204,000
Floating debt (add'l) 30,000
Tot.as'd val.'25(83% act.) 15,633,325
State and county tax rate (per $1,000) 1925 $14.31
Population 1910, 5,897; 1920, 5,590
INT. at Nat. Bank of Commerce New York.

GUNNISON CO. HIGH S. D.
5s '18 $50,000c 1938
6s '20 F-A 100,000c Aug 1 1940
(Optional Aug. 1 1930.)
BOND. DEBT Jan 1 '25 $150,000
Assessed value 1925 15,633,235

GUNNISON CO. S. D. NO. 30.
P. O. Somerset.
5½s'23 J-D $39,500 Serially
BOND. DEBT Nov 1 '25 $40,000
Floating debt (add'l) 15,000
Assessed value 1925 1,237,475
Sch. tax rate (per $1,000) '25 $10.00
Population (est.) 750

HAXTUN.
This town (P. O. Haxtum) is in Phillips County. Inc. June 1 1909.
Water Bonds.
6s '13 $19,000 1928
6s '17 M-S 15,000 Mar 1 1932
Electric-Light Bonds.
(Optional Mar. 1 1927.)
6s '20 M-N 19,500 May 1 1935
5½s'19 M-S 8,000 Sept 1 1934
6s '21 M-N 10,000 Nov 1 1936
6s '21 J-J *$27,500 Jan 1 1936
(Optional Jan. 1 1931.)
Sewer Bonds.
6s '21 J-J $73,500 Jan 1 1936
BOND. DEBT Jan 1924 $100,000
Water debt (included) 20.000
Assessment debt (add'l) 73 500
Tot. assess. val. 1925 729,700
Town tax rate (per $1,000) '25 $12.50
Population 1910, 341; 1920 1.118
INT. on bonds marked (*) at the Bankers Trust Co., New York.

HAYDEN.
A town in Routt County.
Refunding Bonds.
5s '24 $30,000c Aug 1 1944
(Optional Aug. 1 1934.)
BOND. DEBT Jan 1925 $33,500
Assessed valuation 1925 391,840
Tax rate (per $1,000) '25 $18.00
Population 1910, 314; 1920, 455

HENRYLYN IRRIG. DISTRICT.
A district in Weld County.
Irrigation Bonds.
6s '09 J-D $2,824,000 Dec 1 1929
BOND. DEBT Nov 1924 $2,824,000
INT. payable at Co. Treas. office.

HIGHLANDS.—See Denver.

HINSDALE COUNTY.
County seat is Lake City. See "State and City Section" for Nov. 29 1909 for remarks concerning waiving of interest on old bonds. $144,700 of the old issues have been refunded.
Population 1910, 646; 1920, 538.
Refunding Bonds.
4s '20 J-J $129,400 $7,500 yearly
BOND. DEBT Oct 22 '25 $129,400
Assessed val'n 1925(actual) 935,047
State & Co. tax (per $1,000) '25 $19.70
INT. at office of County Treas.

HOLBROOK IRRIG. DIST.
This district is in Otero County.
Refunding Bonds.
6s $452,800
(Due in 20 years)
BOND. DEBT Nov 3 '25 $452,800
Assessed valuation 1924 386,112
District tax (per acre) 1924 $3.24
INT. at County Treas. office or at Chase Nat. Bank, N. Y. City.

HOLLY.
This town is in Prowers County.
Water Bonds.
6s '21 J-J $20,000 Jan 1 1936
(Optional Jan. 1 1931.)
6s J-J 34,000 $2,000 yearly
6s J-J 25,000 Jan 1 1936
(Optional Jan. 1 1931.)
BOND. DEBT Oct 19 '25 $79,000
Sinking fund 1,500
Tot.ass'd val.'25(60% act'l) 726,384
Total tax rate (per $1,000) '25 $20 00
Pop'n 1910, 724; 1920 940

HOLLY DRAINAGE DISTRICT.
This district is in Prowers County.
6s '23 J-D $95,000 serially
BOND. DEBT Oct 21 '25 $100,000
Total assess. val. '24 870,000
Total tax (per $1,000) '24 $45.00
INT. at Kountze Bros., N. Y.

HOLYOKE.
This town is in Phillips County. Incorporated 1888.
Water Extension Bonds.
5s '16 M-N $7,500c 1936
6s '18 J-J 3,500c 1926-1932
5½s'19 J-J 9,000c 1926-1943
6s '18 J-J 3,000c 1933
6s '18 J-D 5,000c 1933
6s '19 M-S 60,000c 1934
6s '19 M-N 30,000c 1934
6s '20 M-S 14,000c 1929
6s '21 M-N 33,000c 1926
5½s'22 A-O 8,000c 1937-1952
Sewer Bonds.
6s '18 M-N $31,000 c. May 1 1938
(Optional before said date.)
BOND. DEBT Oct 25 '25 $173,000
Assess. debt (add'l) 31,000
Ass'd val. 1925 903,4'0
Tax rate (per $1,000) 1925 $8.50
Population in 1910, 659; 1920, 1,205
INT. on 6s of 1920 at the office of Town Treasurer or at Kountze Bros., N. Y., at option of holder; on others at Kountze, Bros., New York.

HOTCHKISS.
This town is in Delta County.
Refunding Bonds.
5¾s $43,000
BD. DT. (water) Nov 4' 25 $65,000
Assessed valuation 1925 417,826
Tax rate (per $1,000) 1925 $14.44
Population 1910, 600; 1920 572

HUDSON.
A town in Weld County. Inc. Feb. 17 1914.
Water Bonds.
6s '17 F-A $16,000 Feb 1 1932
6s '17 M-N 2,000 Nov 1 1932
6s '19 A-O 15,000 Apr 1 1934
6s '19 M-N 5,000 Nov 1 1934
6s '22 A-O 10,000 Apr 1 1937
BOND. DEBT Jan 1925 $48,000
Assessed val'n 1924 300,260
Tax rate (per $1,000) '24 14.00
Population 1920 322

HUERFANO CO. HIGH S. D.
(P. O. Walsenburg.)
5s '19 A-O $90,000 Oct 1 1949
(Subject to call after 1929.)
BOND. DEBT Nov 21 '25 $90,000
Assessed value 1925 (act.t) 5,960,350
Tax rate (per $1,000) 1925 $5.00
Population in 1920 (Census) 16,879

HUGO.
This city is in Lincoln County.
Water Bonds.
6s '17 $9,000 Nov 1 1932
6s '20 M-S $45,000c Mar 1 1935
5½s'22 7,000 June 1 1937
(Optional June 1 1932).
5½s'22 14,000 June 1 '26-'32
Electric Plant Bonds.
6s '20 M-S $7,000c Mar 1 1935
Sewer Bonds.
5s '23 A-O $7,000c Apr 1 1938
BOND. DEBT Oct 21 '25 $89,000
Water debt (incl.) 75,000
Assessment debt (add'l) 2,100
Sinking fund 3,500
Assess. val. 1925 613,920
Total tax rate (per $1,000) '25 $35.78
Population 1910, 343; 1920 838

IDAHO SPRINGS.
A city in Clear Creek County.
Water Bonds.
5s '16 J-J $37,500 $2,500 yearly
-s '16 10,000 $2,500 yearly
BOND. DEBT Jan 1925 $47,500
Assessed val'n 1925 1,200,100
Tax rate (per $1,000) '25 $11.25
Population 1910, 2,154; 1920, 1,192.

ILIFF MUNIC. IRRIG. DIST.
This district is in Logan County.
6s '11 J-D $209,000
BOND. DEBT Nov 1924 $209,000
Assessed value 565,425
Dist. tax (per $1,000) '24 $27,60
Population 3,000
INT. at the Chase National Bank, New York, or through the offices of Freeman, Smith & Camp Co., San Francisco, Los Angeles, Oakland or Portland.

JEFFERSON CO. S. D. NO. 1.
P. O. Golden.
5s '22 J-J $100,000 Jan 1 1941
(Optional Jan. 1 1932.)
4½s'22 J-J 30,000 Jan 1 1941
(Optional Jan. 1 1932.)
BOND. DEBT Oct 28 '25 $130,000
Ass'd val. '25 (7-10) act.) 3,161,358
Sch. tax rate (per $1,000) '25 $16.00

JEFFERSON COUNTY CONSOL. SCH. DIST. NO. 1.
P. O. Morrison.
5s '20 M-S $67,000 Sept 1 1940
(Optional Sept. 1 1930.)
BOND. DEBT Jan 1 '25 $67,000
Assessed value 1923 2,210,820

JEFFERSON CO. S. D. NO. 2.
P. O. Arvada.
5s '19 J-D $70,000c June 15 1949
(Optional June 15 1934.)
5s '20 J-J 35,000c July 1 1950
(Optional July 1 1935.)
BOND. DEBT Jan 1 '25 $105,000
Total assessed value 1925 2 244.070
Sch. tax rate (per $1,000) '24 $13 60

JEFFERSON CO. S. D. NO. 8.
P. O. Wheat Ridge.
5½s'19 M-N 40,000 May 15 1939
(Optional May 15 1930.)
5s '24 J-D $90,000 June 1 '26-'34
BOND. DEBT Oct 26'25 $94,000
Floating debt (add'l) 3,000
Ass'd val.(abt.30%act.)'25 2,536,110
Sch. tax rate (per $1,000) '25 $17.50
Population (est.) 3,000
INT. at New York.

JEFFERSON CO. S. D. NO. 30.
P. O. Evergreen.
School Building Bonds.
6s '21 M-N $4,000 Nov 1 '26-'29
20,000 Nov 1 '30-'39
TOT. DEBT Oct 20 '25 $24,000
Assessed value 1925 854,575
Sch. tax rate (per $1,000) '25 $10.00
Population 1,000
INT. at the Co. Treasurer's office or the Seaboard Nat'l Bank, N. Y.

JOHNSTOWN.
A town in Weld County. Inc. May 7 1907.
Water Bonds.
6s '12 J-J $7,000 July 1 1927
(Optional July 1 1922.)
6s '20 M-N 20,000 Nov 1 1935
(Optional Nov. 1 1930.)
4½s'25 25,000 1940
(Optional 1935.)
BOND. DEBT Jan 1925 $27,000
Assessed val'n in 1925 533,330
Tax rate (per $1,000) '25 $11.00
Population 1910, 198; 1920, 274.

JULESBURG.
This town is in Sedgwick County.
Water Bonds.
6s '17 M-S $30,000 Mar 1 1935
5½s'19 J-J 100,000 Jan 1 1934
Refunding Bonds.
5s '17 M-S $20,000 $2,000 yearly
BOND. DEBT Nov 1925 $150,000
Water debt 139,000
Assessed valuation 1923 1,297.242
Tax rate (per $1,000) 1923 $13.60
Population in 1910, 962; 1920, 1,320
INT. on 5½s of 1920 at N. Y. City.

JULESBURG IRRIGATION DIST.
A district in Sedgwick County.
6s '10 J-D $75,000c June 1 '26-'30
BOND. DEBT Nov 21 '25 $97,500
Assessed value 1924 767,001
Actual valuation 1,251,574
INT. payable at County Treas. office or Kountze Bros. in N. Y. City.

KERSY.
This town is in Weld County.
Water Works Bonds.
6s '20 M-N $40,000 May 1 1940
6s '20 J-D 10,000 Dec 1 1942
Sewer Bonds.
6s '20 F-A $26,682 Aug 1 1942
6s '20 J-J 6,000 July 1 1940
BOND. DEBT Feb 1925 $59,000
Assessment debt (add'l) 26,682
Total assessed val. 1925 226,880
Total tax rate (per $1,000) '25 $32.00
Population 1910, 304; 1920 319

KIOWA CO. S. D. NO. 9.
P. O. Brandon.
6s '21 $40,800 1951
(Optional 1936.)
BOND DEBT Nov 29 '25 $44,714
Sinking fund 1,361
Assess. val '25 (2-3 act.) 1,295,633
Sch. tax rate (per $1,000) '25 $15,32
Population 1923 (estimated) 800

KIT CARSON COUNTY CONSOL. SCHOOL DISTRICT NO. 1.
P. O. Burlington.
5s '16 A-O $42,000 Oct 1 1946
(Optional Oct. 1 1931.)
6s '20 M-N $104,000 May 15 1950
(Optional May 15 1935)
6s '20 F-A 4,000 1930
(Optional 1930.)
6s '21 M-N 90,000 May 1 1951
(Optional May 1 1936)
BOND. DEBT Oct 24 '25 $240,000
Floating debt (add'l) 30,000
Tot. ass'd val. '25 (4-5 act.) 2,756,623
School tax (per $1,000) 1925 $10.00
Population 1924 2,000

KIT CARSON CO. CONS. S. D. NO. 2.
P. O. Burlington.
School Bldg. & Funding Bonds.
6s '21 J-J $30,900 July 1 1951
(Optional July 1 1936.)
BOND. DEBT Jan 1 '25 $30,900
Assessed value 1923 786,555

KIT CARSON CO. S. D. NO. 35.
P. O. Flagler.
6s '15 J-J $26,000 1935
(Optional 1925.)
6s '16 M-S 16,000 1936
(Optional 1926.)
6s '18 A-O 10,000 1948
(Optional 1933.)
6s '21 J-J $40,000 July 1 1951
(Optional July 1 1936.)
BOND. DEBT Oct 1 '25 $92,000
Tot. assess. val. '24 (75 to 90% act.) 2,075,406

KIT CARSON CO. S. D. NO. 37.
P. O. Seibert.
5s '17 M-S $34,000 1947
(Optional 1932.)
6s '21 J-D $50,000 June 15 1951
(Optional June 15 1936.)
BOND. DEBT Oct 1925 $84,000
Assessed value 1925 (act.) 1,481,385
Sch. tax rate (per $1,000) '24 $14.55

LAFAYETTE.
This town is in Boulder County.
Refunding Water Bonds.
5s '22 J-D $65,000 Dec 1 '28-'40
5s '23 M-S $20,000 Sept 1 '34-'38
BOND. DEBT Nov 17 '25 $85,000
Assessed value 1925 677,508
Tax rate (per $1,000) 1924 $25.00
Population in 1920 1,815
* INT. at Kountze Bros., N. Y., or Town Treasurer's office.

LA JUNTA.
This city is in Otero County. Inc. April 23 1881.
Water Bonds.
5s '15 J-D 16,000 $2,000 yrly
5s '16 A-O 26,000 $2,000 yrly
5s '22 J-J 110,000 Jan 1 1937
(Optional Jan. 1 1932.)
5s '22 A-O 30,000 Oct 1 '32-'46
4½s'24 F-A 50,000 Feb 1 '34-'39
TOTAL DEBT Nov 1925 $232,000
Warrant debt 30,000
Assessment debt 114,061
Assessed valuation 1924 5.193,405
Total tax rate (per $1,000) '24 $43.00
Popula'n 1910, 4,154; 1920 4.964

LA JUNTA SCH. DIST. NO. 11.
This district is in Otero County.
5s '11 A-O $16,000c Oct 1 1931
(Optional Oct. 1 1921.)
5s '13 M-N 20,000c May 15 1943
(Optional May 15 1928.)
5s '19 M-S 15,000c Sept 15 1949
(Optional Sept. 15 1929.)
6s '21 F-A 200,000c 1927-1946
BOND. DEBT July 1 '25 $251,000
Tot. assess. val. '25 (act.) 6,977,332
Sch. tax rate (per $1,000) '22 $29.40
Population in 1923 (est.) 8,000
INT. at New York City, N. Y.

LAMAR.
This town is in Prowers County. Incorporated in 1886.
Water-Works Bonds.
5½s'14 F-A 45,000c Feb 15 1929
5½s'20 J-J 200,000c Jan 1 1935
5s '24 F-A 150,000c Feb 1 '39-'58
Refunding Bonds.
5s '15 M-N $19,400c serial
City Light Bonds.
5½s'20 J-J $45,000c Jan 1 1935
BOND. DEBT Oct 30 '25 $459,400
Water debt (incl.) 414,400
Assessment debt (add'l) 167,500
Floating debt (add'l) 33,887
Sinking fund 42,089
Assessed valuation 1925 2,571,673
Town tax rate (per $1,000) '25 $12.50
Population 1910, 2,977; 1920, 2,512
INT. at office of Town Treas. or at Chemical Nat. Bank, N. Y. City.

LAMAR SCH. DIST. NO. 14.
6s '11 M-S $28,500c Mar 1 1951
(Subject to call after Mar. 1 1931.)
6s '19 J-J 36,000 July 1 1952
(Optional July 1 1937.)
5¾s'20 A-O 9,100 1926-1932
BOND. DEBT Oct 21 '25 $73,600
Tot.ass'd val.'25 (60% act.) 3,787,425
School tax (per $1,000) 1924 $12.28
Population in 1920 (est.) 5,000
INT. at County Treasurer's office, Lamar.

LA PLATA COUNTY.
County seat is Durango.
Refunding Bonds.
4½s'16 A-O $88,000c Apr 1 1941
(Red. $6,000 yrly. beginning 1921)
BOND. DEBT Nov 14 '25 $88,000
Tot.ass'd val.'25 (7-10act) 15,283,985
State & co.tax (per $1,000) '24 $16.51
Population in 1920 11,218
INT. at E. H. Rollins & Sons, N. Y

LA PLATA CO. SCH. DIST. NO. 9.
P. O. Durango.
Building Bonds.
5s '16 F-A $174,600c Feb 1 1946
(Subject to call Feb 1 1931)
BOND. DEBT Oct 20 '25 $174,900
Assess. value 1925 (actual) 6,023,344
Tax rate (per $1,000) '25 $41.39
Population in 1924 5,000
INT. payable in New York.

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LARIMER COUNTY.
Fort Collins is the county seat.
County Hospital Bonds.
4½s'24 A-O $175,000---Oct 1 1944
(Optional Oct. 1 1934.)
BOND. DEBT Dec 4 '25-- $175,000
Floating debt (add'l)------ 85,000
Assess. val. 1925 (act.)-----55,998,960
State & Co. tax(per $1,000) '25.$37.00
Population 1910, 25,270; 1920, 27,872
INT. at County Treasurer's office or at Kountze Bros., New York.

LARIMER COUNTY SCHOOL DISTRICT NO. 2.
P. O. Loveland.
Building Bonds.
5s '15 J-D $90,000c---Dec 1 1935
(Subject to call after Dec 1 1925)
BOND. DEBT Nov 23 '25- $90,000
Assess. val. '25 (actual)--11,141,390
Tax rate (per $1,000) 1925---$9.13
Population in 1924 (est.)------8,000
INT. payable at Loveland and New York.

LARIMER CO. SCH. DIST. NO. 5.
P. O. Fort Collins
Building Bonds.
5s '15 J-J $17,000----July 1 1935
(Optional July 1 1927.)
5s '19 J-J 55,000----July 1 1937
(Optional July 1 1927.)
5s '18 F-A 20,000----Feb 1 1938
(Subject to call after Feb. 1 1928.)
5½s'21 A-O 110,000----Apr 1 1951
(Optional $11,000 1932 to 1941 incl.)
5½s'21 M-N 18,000-Nov 15 '33-'41
(Optional Nov. 15 1931.)
4¾s'23 A-O $70,000--Oct 1 '34-'43
(Optional Oct. 1 1933.)
4½s'24 M-S 130,000----Mar 1 1954
(Optional in 1939)
4½s'24 M-S 200,000--Mar 1 '34-'53
BOND. DEBT Nov 15 '25 $618,000
Assess. val. '25 (2-3 act.)-16,817,850
Tax rate (per $1,000) 1925---$16.59
Population 1922 (est.)-------12,000

LARIMER CO. S. D. NO. 13.
P. O. Berthoud.
5s '20 M-S $81,000---Mar 1 1950
(Optional March 1 1924.)
BOND. DEBT Nov 27 '25- $81,000
Assessed valuation 1925---1,596,360
Sch. tax rate (per $1,000) '25.$15.00
Population (est.)-------------1,500

LARIMER CO. S. D. NO. 34.
P. O. Wellington. Incorp. 1903
5s '16 J-J $28,000----July 1 1946
(Optional July 1 1926.)
6s '20 F-A 7,000----Aug 1 1940
(Optional Aug. 1 1930.)
4¾s --- 56,000-----1941-1954
-s --- 5,000----------1955
BOND. DEBT Dec 10 '24- $39,500
Assessed valuation 1924---2,011,360
Sch. tax rate (per $1,000) '24--$9.27
Population (est.)-------------2 000

LARIMER CO. S. D. NO. 37.
P. O. Fort Collins.
6s '10 J-J $28,000----July 1 1940
(Optional July 1 1925.)
BOND. DEBT Jan 1 '24----$28,000
Assessed value 1923--------236,800

LARIMER CO. S. D. NO. 60.
P. O. La Porte.
6s '14 M-S $15,000----Mar 1 1934
(Optional March 1 1924.)
5½s'23 J-D 10,000----Dec 16 1943
(Optional Dec. 16 1933.)
BOND. DEBT July 1 '25-- $25,000
Floating debt (add'l)------ 6,488
Assessed value 1923--------1,276,750
Sch. tax rate (per $1,000) '25--$8.50

LARIMER COUNTY S. D. NO. 62
P. O. Timnath.
5½s'18 J-J $37,000----July 1 1938
(Optional July 1 1928.)
5½s'19 J-J 20,000---July 15 1939
(Optional July 15 1929.)
6s '21 A-O 19,500----Apr 1 1941
(Optional April 1 1931.)
BOND. DEBT Jan 1 '25-- $76,500
Assessed value 1925--------1,949,250
Population in 1923 (est.)------1,250

LA SALLE.
This town is in Weld County. Incorporated April 18 1910.
Water Bonds.
6s '17 J-J $25,000----Jan 1 1932
BOND. DEBT Jan 1 1925--$25,000
Assessed valuation 1925-----456,160
Tot. tax rate (per $1,000) '25-$16.50
Population in 1920-------------460

LAS ANIMAS.
This city is in Bent County.
Water Bonds (*Red. beg. in* 1918)
6s '08 J-J $35,000c---July 1 192?
GEN. BD. DT. Oct 1925-- $5,000
Assess. val. '24 (actual)---1,578,635
Tax rate (per $1,000) 1924 .$13.00
Population 1910, 2,008; 1920--2,252
INT. at Nat. Bank of Com., N. Y

LAS ANIMAS COUNTY.
County seat is Trinidad.
BOND. DEBT Nov 1925-- None
Tot.ass'd val.'25(4-5 act.) 42,308,393
County tax rate (per $1,000) '2585 80
Population 1910, 33,643; 1920.38,975
INT. at the First Nat Bank, N. Y

LAS ANIMAS CO. S. D. NO. 1.
P. O. Trinidad Box 190.
4½s'10 J-J $100,000----------1940
(Optional 1930)
4½s'15 J-J $20,000----------1942
(Optional 1922)
5s '19 M-N 60,000----------1939
(Optional 1929)
5½s'22 J-J 50,000----------1950
(Optional 1942)
BOND. DEBT Oct 1925- $340,000
Assessed valuation 1925--11,233,043

LAS ANIMAS CO. S. D. NO. 5.
P. O. Trinidad Box 130.
BOND. DEBT Oct 8 1923 $239,000
Assessed valuation 1922--14,444,370

LAS ANIMAS CO. S. D. NO: 6.
P. O. Aguilar.
6s '09 J-D $10,500----June 1 1949
(Optional June 1 1939.)
5½s'22 J-D 10,000----1942-1950
5¼s'23 J-J 30,000----Jan 1 1952
(Optional Jan. 1 1950.)
BOND. DEBT Oct 9 1925- $50,000
Sinking fund---------- 8,000
Assessed valuation 1925---1,140,000
Sch. tax rate (per $1,000) '25-$13.00
Population in 1924----------3,000

LAS ANIMAS CO. S. D. NO. 13.
P. O. El Moro.
BOND. DEBT Jan 1 1923- $85,000
Assessed valuation 1922---1,672,270

LA VETA.
A town in Huerfano County.
BOND. DEBT Oct 10 '25- $32,000
Water debt (incl.)--------- 11,000
Tot. ass'd val. '25 (¾ act.)- 394,486
Tax rate (per $1 000) 1924----$4.37
Population in 1910 691; 1920, 737

LIMON.
This town is in Lincoln County.
***Water-Works Extension Bonds**
5½s'22 M-N$20 000----Nov 1 1937
6s '17 F-A $15,000----------1932
6s '19 J-J 30,000----------1935
6s '20 A-O 10,000----------1940
6s '20 J-D 11,500-----1926-1949
6s '22 A-O 7,000----------1938
Refunding Bonds.
6s '22 A-O $12,000-----1926-1937
City-Hall Bonds.
5½s'23 A-O $7,500----------1938
TOT. BD. DT. Nov 1925-- $113,000
Assessed valuation 1924---- 727,850
Population in 1920----------1,047
* INT. at Town Treasurer's office or at Kountze Bros., N. Y.

LINCOLN COUNTY.
Hugo is the county seat.
Court House Bds. (*opt.* 10 *yrs.*).
4¾s'22 J-D $90,000c---Dec 1 1942
BOND. DEBT Nov 27 '25--$90,000
Floating debt (add'l)------ 34,319
Assess. val., real estate--17,580,705
Assess. val., personal-----1,971,705
Other assess. property----3,071,240
Total assess. val. 1925----22,623,650
County tax (per $1,000) '25--$4.54
Population 1910, 5,917; 1920, 8,275

LINCOLN CO. S. D. NO. 1.
P. O. Hugo.
5½s'14 M-N$17,900----May 1 1944
(Optional May 1 1929.)
4¾s'23 A-O 48,000----Apr 1 1953
(Optional April 1 1938.)
BOND. DEBT Jan 1 '25-- $65,900
Total assessed value 1925--1,004,470
Population in 1920----------2,000
INTEREST payable in Hugo.

LINCOLN CO. S. D. NO. 4.
P. O. Limon.
5½s'23 M-S $30,000c-Mar 1 '39-'53
6s '22 M-S 13,500c--Sept 22 1942
(Optional Sept. 22 1927.)
5½s'23 M-N 10,000c---May 1 1952
(Optional May 1 1943.)
TOT. BD. DT. Nov 27 '25- $53,500
Assessed value 1925------2,36 1,140
Sch. tax rate (per $1,000) '25-$15.68
Population (est.)-------------2,500
INT. at Kountze Bros., N. Y.

LINCOLN COUNTY S. D. NO. 31.
P. O. Arriba
'18 J-J $14,000----Jan 1 1948
(Optional Jan. 1 1928.)
s '18 M-N 2,600----Nov 1 1948
(Optional Nov. 1 1933.)
6s '20 J-D 10,000---June 15 1950
(Optional June 15 1935.)
6s '21 A-O 4,500---Apr 15 1951
(Optional April 15 1936.)
BOND. DEBT Jan 1 '24--- $31,100
Assessed value 1923------1,320,750

LINCOLN COUNTY CONSOL. SCHOOL DISTRICT NO. 1.
P. O. Bovina.
6s '20 J-D $34,500----June 1 1960
(Optional June 1 1940.)
BOND. DEBT July 1 1925 $35,000
Assessed valuation 1925---1,004,470
School tax rate(per $1,000) '24.$15.23

LITTLETON.
This town is in Arapahoe County. Incorporated March 8 1900.
Town Hall Bonds.
5½s'19 A-O $25,000----------1939
BOND. DEBT Jan 1 '25-- $25,000
Assessed valuation 1925---1,483,090
Tot. tax rate (per $1,000) '25-$12.10
Pop'n, 1910, 1,373; 1920------1,636

LOGAN COUNTY.
P. O. Sterling.
Court-House Bonds.
5s '19 ---$24,000--$2,500 yearly
BOND. DEBT Nov 1925- $24,000
Assessed valuation 1925--40,247,540
State&Co.tax (per $1,000) '24-$14.30
Popul'n 1910, 22,197; 1920, 22,281

LOGAN COUNTY HIGH S. D.
P. O. Sterling.
5s '10 M-S $65,000----Sept 1 1950
(Optional Sept. 1 1930.)
5s '11 F-A $17,000----Aug 1 1931
(Optional Aug. 1 1921.)
BOND. DEBT Oct 1925- $82,000
Sinking fund---------- 6,000
Assessed value 1925 (act.).36,891,045
School tax rate(per $1,000) '25-$3.10

LOGAN COUNTY S. D. NO. 1.
P. O. Willard.
6s '19 M-S $28,700---Mar 15 1949
(Optional Mar 15 1934)
6½s'21 J-J 6,000--Jan 10 '26-'27
6s '19 F-A 1,300---Aug 15 1949
(Optional Aug 15 1934)
6s '22J-D15 *3,000---Dec 15 1942
(Optional Dec. 15 1932.)
BOND. DEBT Nov 10 '24- $31,700
Ass'd val.'25(abt.¾ act.)--1,067,270
Sch. tax rate (per $1,000) '25-$13.90
Population in 1922----------500
* INT. at Kountze Bros., N. Y., or County Treasurer's office.

LOGAN COUNTY S. D. NO. 9.
P. O. Peetz.
5s '17 A-O $20,000---Apr 15 1947
(Optional April 15 1932)
6s '19 J-D 11,500---June 15 1949
(Optional June 15 1934)
5s '22 F-A 12,000----Aug 1 1952
(Optional Aug 1 1937)
BOND. DEBT Nov 22 '25- $43,500
Floating debt (additional)- 3,000
Assessed valuation 1925---1,750,000
School tax rate (per $1,000) '25-$8.00

LOGAN COUNTY S. D. NO. 12.
P. O. Sterling.
5s '18 M-S $170,000----Mar 1 1948
(Optional Mar 1 1933)
BOND. DEBT Nov 1925- $170,000
Assess. val. 1925-------- 9,707,988
School tax (per $1,000) 1924--$6.98
Population----------9,000

LOGAN COUNTY S. D. NO 24.
P. O. Merino.
6s '10 A-O $7,000----Apr 1 1930
(Optional April 1 1920.)
6s '18 M-N 14,200----May 1 1948
(Optional May 1 1933.)
6s '18 M-N 1,300----May 1 1948
(Optional May 1 1933.)
BOND. DEBT Jan 1 '24-- $23,000
Assessed value 1924-------1,013,108
School tax rate(per $1,000) '24.$10.26

LOGAN COUNTY S. D. NO. 54.
P. O. Iliff.
6s '21 F-A $49,000---Feb 15 1951
(Optional Feb. 15 1936)
BOND. DEBT Jan 1 '25-- $49,000
Assessed valuation 1925---1,120,001
Sch. tax rate (per $1,000) '24-$8 57

LOGAN COUNTY S. D. NO. 60.
P. O. Atwood.
6s '20 M-N$20,000----May 1 1950
(Optional May 1 1930.)
6s '21 M-N 6,000---May 21 1951
(Optional May 21 1936.)
BOND. DEBT Jan 1 1925--$26.000
Assessed valuation 1924----665.804
School tax rate (per $1,000) '24-$4.40

LOGAN CO. S. D. NO. 62.
P. O. Crook.
BOND. DEBT Nov 3 1925 $61,000
Tot.ass'd val.'25 (85%act.)1,658,309
Sch. tax rate (per $1,000) '24--$8.04
Population in 1925 (est.)------ 600

LOGAN COUNTY S. D. NO. 69
P. O. Fleming.
6s '10 F-A $10,000---Aug 15 1950
(Optional Aug 15 1930)
6s '20 J-J 20,000----July 1 1940
(Optional July 1 1930)
6½s'19 A-O 14,000----Oct 1 1949
(Optional Aug 1 1934)
6. '18 F-A $15,000----Feb 1 1948
(Optional Feb 1 1933)
6¼s'19 J-D 15,000---Dec 1 1949
Optional Dec 1 1934)
5½s'14 J-J 5,500---July 15 1934
(Optional July 15 1924)
BOND. DEBT Nov 1 1925 $33,000
Sinking fund---------- 4,373
Assessed val. 1925--------1,388,010
Tax rate (per $1,000) 1925-----$9.91

LOGAN CO. S. D. NO. 95.
P. O. Fleming.
BOND. DEBT Nov 1924---$35.000
Assessed valuation 1924-----169.050
School tax rate (per $1.000) '24-$6.78

LOGAN IRRIGATION DIST.
A district in Logan County.
Irrigation Constr. Bds.
6s '11 J-D $342,000c----------
(Due 11 and before 20 years)
BOND. DEBT Nov 1925-- $342.500
Total assessed val'n 1925--1,250.000
Population at present (est) - 1.500
INT. in Sterling, Colo., or at Chase Nat. Bank, New York.

LONGMONT.
This city is in Boulder County. Inc. Jan. 7 1873. Population in 1910, 4,256; 1920, 5,848.
BOND. DEBT Oct 1 1925- None
Assessment debt (add'l)--- 61 000
Assessed val'n 1925 (act.). 5 580 000
Total tax rate (per $1,000) '25-$0 00
INT. payable at Hanover National Bank, N. Y.; Kountze Bros,. N. Y.. and City Treasurer's office.

LONGMONT SCH. DIST. NO. 17.
5s '11 M-S $25,000c-Mar 1 '26-'41
5s '16 J-D 18,000c-June 1 '26-'46
BOND. DEBT Oct 18 '25 $307,000
Assess. val. '24 (70%act.) 11,202,278
School tax (per $1,000) 1924---$8.00
Population in 1924----------6,964
INT. in Boulder or at E. H Rollins & Sons, Boston, Mass.

LOVELAND.
This city is in Larimer County. Incorp. 1879. Bonds under name of "Loveland Light & Power Revenue Bonds" declared unconstitutional (see V. 117, p. 462). Right to build municipal light and power plant upheld by State Supreme Court (V. 119, p. 2090).
Municipal Light Bonds.
6s ---$125,000----------
Paving Bonds.
5½s'23 --- $47,500----May 1 1945
Revenue Bonds.
6s ---$294,000----------
Water Bonds.
4¾s'23 J-J $150,000---July 1 1938
(Optional July 1 1933.)
4½s '22J-J 50,000----Jan 1 1932
4½s --- 300,000----------
TOT. BOND DEBT Dec 1925- $1,043,192
Water & Rev. bds. (incld.) 761,000
Assessment debt (add'l)--- 2,142
Ass'd val'n '25 (actual)----4,690,830
City tax (per $1,000 1925 -$12.60
Population 1910, 3,561; 1920, 5,279
INT. at City Treasurer's office or Kountze Bros., New York.

MANCOS.
This city is in Montezuma County.
Refunding Water Bonds.
6s '14 M-N$25,000c---May 2 1934
(Optional May 2 1924.)
BOND. DEBT Oct 1 1925--$25,000
Tot. ass'd val.'24 (abt. act.) 402,375
Total tax rate (per $1,000) '24-$48.92
Population (estimated)---------780
INT. in New York City and Mancos.

MANITOU.
This town is in El Paso County. Incorporated July 1876.
Park Bonds.
5s '17 M-N (a)$20,000-May 1 1932
(Subject to call after May 1 1927.)
5½s'18M-N†{$12,000-May 1 '28-'31
{ 4,000---May 1 1932
Refunding Water Bonds.
5s '17 M-N *a*5,000--May 1 '26-'27
Water Bonds.
5s '09 M-N z14,000----May 1 1929
5s '23 J-D $50,000----June 1 1938
4¾s'23M-N z60,000--May 1 '38-'57
5s '24M-N 15,000----Nov 1 1939
Refunding Bonds.
4¾s'24F-A {z39,000--Aug 1 '29-'54
{z10,000--Aug 1 '55-'59
BOND. DEBT Oct 1 '25-- $229.000
Water debt (incl.)--------- 193.000
Assessment debt (add'l)---- 12.100
Sinking fund---------- 2,500
Assessed valuation 1924---3,144.320
Total tax (per $1,000) 1924 -$35.17
Population 1910, 1,357; 1920, 1,129
INTEREST on bonds marked (z) at Bankers Trust Co., N. Y.; *a* E. H. Rollins & Sons, N. Y.; (z) Chemical Nat. Bank, N. Y. C.; and (†) at Kountze Bros., N. Y. City.

MANZANOLA.
This city is in Otero County.
Water Refunding Bonds.
5½s'23 --- $25,000---$1,000 yrly.
BOND. DEBT Nov 24 '25--$27,500
Assessed valuation 1925.---502,055
Tot. tax rate (per $1,000) '24-$10.00
Pop'n, 1910, 428; 1920---------562

MEEKER.
This town is in Rio Blanco County.
Water Bonds.
6s '16 M-S $41,500c---$500 y'rly.
Electric Light Bonds.
6s '22 A-O 15,000c---Apr 1 1937
(Optional April 1 1932)
BOND. DEBT Oct 23 '25- $61.000
Water debt (included)----- 37,500
Sinking fund---------- 4,600
Assess. val. 1924 (actual)-- 704,533
Total tax rate(per $1,000) '24-$12.50
Population in 1910, 807; 1920, 935
INT payable in Meeker or N. Y

MERINO.
This city is in Logan County.
Sewer Bonds.
6s '19 A-O $15,000----Oct 1 1929
Water Bonds.
6s '19 A-O $20,000----Apr 1 1934
(Subject to call after April 1 1924)
6s '19 M-S $20,000----Sept 1 1934
(Subject to call after Sept 1 1924)
BOND. DEBT Oct 22 '25- $53,000
Water debt (included)------ 40.000
Ass'd val. 1925 (act. val.)---189,897
Tax rate (per $1,000) 1925----$29.00
Population in 1920----------263

MESA COUNTY.
Grand Junction is the County seat.
Court House Bonds.
5½s'22 J-J $150,000c---Jan 1 1942
(Optional Jan. 1 1932.)
BOND. DEBT Oct 20 '25- $150,000
Assess. val.'25(abt.4-5 act.)2,962,327
State & Co. tax(per $1,000) '25.$16.00
Population 1910, 22,197; 1920, 22,281

MESA COUNTY IRR. DIST.
Refunding Bonds.
6s '24 J-D $135,000---------1949
BOND. DEBT Nov 1925--$135,000
Assessed valuation 1921-----253,445
INT. at Nat. Park Bank and Kountze Bros., both of N. Y. City.

MESA CO. SCH. DIST. NO. 1.
P. O. Grand Junction.
5s '09 J-J $42,500----July 1 1939
(Subject to call July 1 1924)
5s '20 F-A 85,000 - -Feb 1 1960
(Optional Feb 1 1940)
Building.
5s '11 M-N$24,500----May 1 1941
(Option l May 1 1931.)
5s '17 M-N 75,000c---May 1 1947
(Subject to call after May 1 1937.)
Refdg. (*Red. beg.* 10 *yrs. fr. issue*).
6s '11 J-J $17,000----June 1 1931
BOND. DEBT Oct 19 '25 $509,000
Ass'd val'n 1924 (actual) 11,064,264
Tax rate (per $1,000) 1922----$9.39
Population in 1922 (est.)-----13,000
INT. on bonds of 1917 is payable at Hanover Nat. Bank, New York, on 5s of 1920 at N. Y. City; on others at Kountze Bros., N. Y.

MESA COUNTY S. D. NO. 6.
P. O. Colbran.
6s '21 J-D $26,000c--June 15 1941
(Optional June 15 1931.)
BOND. DEBT Oct 30 '25--$26,000
Assessed value 1924--------598,365
Tax rate (per $1,000) 1924---$12.09

MESA COUNTY S. D. NO. 10.
P. O. De Beque.
5½s'11 J-D $11,000----June 5 1941
(Optional June 5 1926.)
5½s'23 M-N$30,000---May 15 1953
(Optional May 15 1939.)
BOND. DEBT Jan 1 1925- $41,000
Assessed valuation 1925---1,074,480
Sch. tax rate (per $1,000) '25-$12.21

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MESA COUNTY S. D. NO. 19.
P. O. Palisade.
School Bonds.
5s '09 J-J $16,500----1939
(Optional 1929.)
5s '10 J-D 9,700----1930
(Optional 1920.)
5½s '23 M-S $12,000--Mar 1 1943
(Optional Mar 1 1933.)
4¾s'25 M-S { 9,000--Mar 1 '40-'45
{30,000--Mar 1 '46-'55
BOND. DEBT Oct 1925-- $78,000
Assessed val'n 1925-----1,560,011
Population ----2,000
INT. at County Treasurer's office or at Kountze Bros., N. Y.

MILLIKEN.
This town is in Weld County. Incorporated Sept. 19 1910.
Water Bonds.
6s J-D $12,000----June 1 1927
6s --- 17,000----
BOND. DEBT Jan 1 1925--$29,000
Assessed valuation 1925-----266,740
Tot. tax rate (per $1,000) '25-$14.00
Population in 1920----372

MOFFAT COUNTY.
Craig is the county seat.
Court House Bonds.
5s g '17 A-O $40,000c---Apr 1 1937
(Subject to call after Apr. 1 1927.)
BOND. DEBT Oct 20 '25-- $40,000
Assessed valuation 1924---6,330,980
State & co.tax (per $1,000) '24-$18.95
Population in 1920----5,129
INT. is payable in New York City.

MOFFAT COUNTY S. D. NO. 5.
(P. O. Craig.)
5s '15 J-J $25,000---July 15 1930
5s '19 A-O 50,000---Oct 15 1939
BOND. DEBT Oct 22 '25- $75,000
Floating debt (additional) 10,000
Assess. val. 1924 (act'l)---1,524,000
Tax rate (per $1,000) 1925----$20.00
Population in 1924----1,500

MOFFAT TUNNEL IMPT. DIST.
This district embraces all of the city and county of Denver, counties of Grand, Moffat, Routt and certain portions of Eagle, Gilpin, Boulder, Adams and Jefferson, a total area of 9,245 square miles.--Created by act of Legislature. (For other details see V. 117, p. 1264.)
5½s g '23 J-J $6,720,000r*
July 1 44- 68
5¼s'25 J-J 2,500,000r*Jan 1 '64-'73
BOND. DEBT Oct 23 '25.$9,220,000
Ass. val'n (rl. est. and improvt's subj. to levy) 288,544,966
Population (est.)----300,000
INT. at the American Exchange National Bank, N. Y., or at the International Trust Co., Denver.

MONTE VISTA.
A city in Rio Grande County. Incorporated Jan. 21 1906.
Funding Bonds.
5s '19 A-O $24,000----$1,000 yrly.
5s '23 M-N 24,600----
BOND. DEBT J'n 1 '25-- $49,600
Assessed val'n 1925-----1,864,310
Tax rate (per $1,000) 25--$16.00
Populat on 1910, 2,544; 1920, 2,484

MONTEZUMA VALLEY IRR. D
We are advised by Mr. Chas. R Smith, Treas. of Montezuma County, that this district was formally dissolved by decree of the district local court in November 1920 and the bonds of the district were retired at that time.

MONTEZUMA CO. S. D. NO. 6.
P. O. Mancos.
5½s'10 J-D 2,500--June 15 1940
(Optional June 15 1930.)
5½s'22 M'S 30,000----serially
Refunding Bonds.
4¾s'25 A-O $13,000----Oct 1 1945
(Optional Oct. 1 1935.)
BOND. DEBT Oct 20 '25- $45,500
Assess. val'n 1924---1,168,810
Sch. tax rate (per $1,000) '24-$14.50

MONTROSE.
This city is the county seat of Montrose Co. Inc. as a town May 2 1882, as a city of second class Mar. 1 1906. Commission govt. adopted Jan. 2 1914. Pop'n 1910, 3,254; 1920, 3,581.
Water Bonds.
5s '22 --- $35,000----Feb 1 1937
(Optional Feb 1 1932.)
Refunding Water Bonds.
4¾s'17 A-O $64,000----Part yearly
Refunding Bonds.
4s '10 J-J $14,000c---July 1 1930
4¾s'25 --- 90,000----
GEN. BD. DT. Nov 1 '24- $15,500
Water debt (add'l)---- 189,000
Assessment debt (add'l)--- 48 205
Ass'd val. '25 (70% act.)--2,574,620
City tax rate (per $1,000) '24-$15.46
INT. in N. Y. C. at Kountze Bros.

MONTROSE COUNTY.
County seat is Montrose.
Refunding Bonds.
4¾s'23 F-A {$10,000r* Feb 1 '28-'29
{108,000r* Feb 1 '30-'37
Court House (Judgm't Warrs.).
6s '23 F-A $22,500r*----serially
(Due serially beginning Aug 1 1924)
6s '23 F-A 56,000r*----serially
(Due serially beginning Aug 1 1924)
BOND. DEBT Oct 1 '25-- $196,500
Total assessed value 1925
(75% actual)----12,464,845
State & co.tax (per $1,000) '25-$23.08
Pop'n 1910, 10,291; 1920----11,852
INT. payable at Co. Treas. office or at Kountze Bros. New York.

MONTROSE CO. HIGH S. D.
P. O. Montrose.
5s '09 J-J $13,000----July 1 1949
(Optional July 1 1929)
5s '09 M-S 25,000----Sept 1 1949
(Optional Sept 1 1929)
BOND. DEBT Nov 28 '25- $38,000
Floating debt (add'l)---- 17,000
Assess. val. 1925 (act.)---12,456,300
High school tax (per $1,000) '25-$4.00

MONTROSE CO. S. D. NO. 1.
P. O. Montrose.
5s '24 M-N$50,000r----
BOND. DEBT Nov 21 '25- $50,000
Ass'd val. '25 (abt. act.)---4,170,000
School tax rate (per $1,000) '25-$9.70
Population (estimated)----4,000

MONTROSE CO. S. D. NO. 15.
P. O. Olathe
5½s'12 J-J $10,300---July 15 1942
(Optional July 15 1927)
5½s'19 M-S 12,000----Sept 1 1939
(Optional Sept 1 1929)
6s '20 J-D 18,000----June 1 1940
(Optional June 1 1930)
5s '24 A-O 20,000----1964
(Optional 1944.)
BOND. DEBT Oct 1925-- $60,300
Assessed valuation 1925---1,280,295

MORGAN CO. S. D. NO. 1.
P. O. Snyder.
6s '16 J-D $5,500c---June 1 1936
(Optional June 1 1926)
5½s'20 F-A 12,500c--Feb 15 1950
(Optional Feb 15 1935)
6s '20 F-A 12,500c--Feb 15 1950
(Optional Feb 15 1935)
5½s'23 J-D 11,000c---June 1 1943
(Optional June 1 1933)
BOND. DEBT Nov 21 '25--$41,500
Assessed valuation 1925----643,000

MORGAN CO. S. D. NO. 2.
P. O. Brush.
-s '18 F-A $65,000----1928-1948
5s '19 A-O 6,000---Apr 15 1929
(Optional Apr 15 1919)
BOND. DEBT Oct 20 '25- $71,000
Warrant debt (add'l)---- 35,000
Assessed valuation 1925---6,232,354
Sch. tax rate (per $1,000) '25-$10.50

MORGAN COUNTY S. D. NO. 3.
P. O. Fort Morgan. Org. in 1884.
Building Bonds.
5s '09 M N$15,000c---May 1 1949
(Subject to call May 1 1929)
5s '15 J-D $30,000c---June 1 1945
(Subject to call beg. June 1 1930)
5s '16 J-J $15,000c---July 15 1946
(Subject to call beg. July 15 1931)
5s '18 J-D 20,000----June 1 1948
(Optional after June 1 1933.)
4¼s'24 J-J { 62,500--Jan 1 '40-'44
{150,000--Jan 1 '45-'54
{ 77,500--Jan 1 '55-'59
4¼s'25 J-J 244,000--Jan 1 '40-'58
(For maturity see V. 120, p. 859.)
Ref. (*Red. aft. 10 yrs. fr. issue*).
5s '14 J-J $35,000c---Jan 1 1934
5s '20 A-O 30,000----April 1950
(Optional 1935)
High School Site Bonds.
4½s'23 A-O $14,000----April 1953
(Optional April 1938)
BOND. DEBT Oct 19 '25 $449,000
Ass'd val. 1925 (actual)--11,842,636
Tax rate (per $1,000) 1924---$11 85
INT. on bonds of 1909, 1915 and 1925 at Kountze Bros., N. Y.; bonds of 1914 at E. H. Rollins & Sons, New York, Boston, Chicago, Denver & San Francsco, and bonds of 1916 at County Treas. office in Fort Morgan or at Kountze Bros., New York

MORGAN AND WELD COUNTIES JOINT S. D. NO. 124.
P. O. Wiggins.
6s '18 J-J $16,000----July 1 1938
(Optional July 1 1928)
6s '18 J-D 10,000----Dec 1 1948
(Optional Dec 1 1933)
BOND DEBT Oct 19 '25- $38,000
Total ass'd val 1925 (about 90% actual)----1,550,000
Sch tax rate (per $1,000) '25--$14.00
Population (est.)----600

NORTH DENVER IRRIG. DIST.
This district is in Adams County. Interest coupons in default. See item "Denver Reservoir Irr. Co.," in "Chronicle" for Sept. 18 1915, page 925.
Water Bonds.
6s '09 J-D $400,000c-Oct 1 '20-'29

NORTHERN DELTA IRR. DIST.
This district (P. O. Delta) is in Delta County. The two mortgages formerly outstanding, aggregating $28,000, have been foreclosed and the ditch and water rights after acquisition at foreclosure sale, conveyed to an organized mutual irrigation company called the North Delta Irrigation Co. The farmers owning land under this ditch (nearly all within the Northern Delta Irrigation District) have purchased water rights for 1,800 acres of land and from time to time the remaining 600 acres of water rights are being acquired.
Canal & Water Rights Pur. Bds.
6s '10 J-D $15,000----1926-1930
BOND. DEBT Oct 19 '25---$98,000
District tax (per acre) 1925---$11.00
Population in 1924 (est.)----150
INT. at Co. Treas. office in Delta.

NORTH STERLING IRR. DIST.
A district (P. O. Sterling) in Logan County.
We are advised by A. H. King, Sec. Board of Directors, that all bonds of this district have been bought up by the land owners and retired. For last statement of bonds outstanding see Dec. 1924 Compendium, p. 91.

NUCLA.
This town is in Montrose County. Incorporated Jan. 18 1915.
Refunding Bonds.
5½s'25 F-A $10,000--Aug 1 '26-'45
BOND. DEBT Oct 23 '25--$10,000
Assessed valuation 1925----97,060
Tot. tax rate (per $1,000) '24-$20.00
Population in 1920----217

NUMA DRAINAGE DISTRICT.
This district is in Crowley County.
6s '22 J-D $200,000c---1927-1938
BOND. DEBT Oct 23 '25--$10,000
INT. at County Treasurer's office and Kountze Bros., N. Y.

NUNN.
This town is in Weld County.
Water Bonds.
6s '20 M-N$30,000----Nov 1 1935
6s '21 J-D 10,000c--Dec 1 1936
TOTAL DEBT Nov 9 '25---$40,000
Assessed value 1924----218,980
Town tax (per $1,000) 1925-$21.00
Pop'n, 1910, 143; 1920----149

OAK CREEK.
This town is in Routt Co. Incorp. in 1907.
Refunding Bonds.
5s --- $30,000----
(Due $3,000 yearly, beginning 14 years from date)
Water Extension Bonds.
5s --- $5,000----
(Due in 15 years, opt. in 10 years)
Sewer Bonds.
6s '13 M-S $11,000----
BOND. DEBT Jan 1 '25----$45,000
Assessed valuation 1924----419,380
Tax rate (per $1,000) 1924---$22.00
Population in 1910, 222; 1920, 967
INT. on sewer bonds at Kountze Bros., New York.

OLATHE.
This city is in Montrose Co. Incorporated Sept 3 1907.
Building Bonds.
6s '18 M-N $3,500----May 1 1933
(Optional May 1 1928)
Water Bonds.
6s '21 A-O 25,000----Apr 1 1936
(Optional Apr 1 1931)
Refunding Water Bonds.
5½s'22 F-A $58,000----Aug 1 1952
(Optional Aug 1 1942)
BOND. DEBT Nov 1925---$91,500
Sinking fund general---- 10,462
Sinking fund water---- 9,263
Assessed value 1925----433,030
Tax rate (per $1,000) 1925--$15.00
Population 1910, 600; 1920----491
INT. payable at City Treasurer's office or at Kountze Bros., N. Y.

OLNEY SPRINGS DRAIN. DIST
This district (P. O. Olney) is in Crowley County.
6s '21 J-D $40,000--July 1 '27-'36
BOND. DEBT Dec 1925---$40,000

ORCHARD MESA IRRIG. DIST
A district in Mesa County.
In 1922 we reported that the County Treasurer had been enjoined from paying interest coupons on bonds outstanding at that time. A compromise was later effected by which all outstanding obligations were liquidated and refunding bonds amounting to $60,000 issued, of which $20,000 are still outstanding.
6s '22 J-D $20,000c----
BOND. DEBT Dec 20 '24--$20,000
Assessed value 1924----400,000
Dist. tax rate (per $1,000) '24-$60.00

ORDWAY.
This town is in Crowley County. Incorporated June 8 1900.
Refunding Water Bonds.
5s '17 M-N$42,500----$2,500 yrly.
Town Hall Bonds.
6s '22 M-N $7,000----$1,000 yrly.
BOND. DEBT Jan 1 '25-- $47,500
Assessed valuation 1925--- 342,220
Tot. tax rate (per $1,000) '23-$15.00
Pop.n, 1910, 705; 1920----1,186

ORDWAY DRAIN. DIST. NO. 1.
This district (P. O. Ordway) is in Crowley County.
6s '22 J-D $70,000c---Dec 1 1937
BOND. DEBT Nov 1925---$70,000
Assessed benefits ----310,175

OTERO IRRIGATION DIST.
This district has been dissolved. For bonds issued and outstanding against this district Jan. 1917. (See S. & C. Supp. Nov. 1917, page 61.)

OTERO COUNTY S. D. NO. 3.
P. O. Manzanola.
5½s'18 F-A $25,000----Feb 1 1948
(Optional Feb. 1 1933.)
BOND. DEBT Jan 1 1924- $25,000
Assessed valuation 1924---1,929,150
Total tax rate (per $1,000) '24-$26.60

OTERO CO. SCH. DIST. NO. 4.
P. O. Rocky Ford.
Building Bonds.
4½s'07 J-J $4,500c---July 1 1927
(Optional July 1 1917)
4½s'15 M-S 10,000c---Sept 1 1945
(Subject to call after Sept 1 1930)
4½s'17 M-N100,000c--May 15 1957
(Subject to call after May 15 1937).
BOND. DEBT Dec 1 '25-- $110,000
Tot.ass'd val.'24 (act.val.)-8,781,139
School tax rate (per $1,000) '24 $9.50
Population in 1923 (est.)----- 6,000

OTERO CO. S. D. NO. 13.
P. O. Swink.
5s '17 J-D $10,000----June 1 1937
(Optional June 1 1927)
5s '23 A-O 25,000----1934-1943
BOND. DEBT Nov 1925- $35,000
Assessed valuation 1925---2,756,196

OTERO CO. S. D. NO. 26.
P. O. Fowler.
5s '17 A-O $40,000----Oct 1 1947
(Optional Oct 1 1932)
BOND. DEBT Jan 1 '25-- $40,000
Assessed valuation 1924---2,043,448
Total tax rate (per $1,000) '24- 28.00

OTERO COUNTY S. D. NO. 31.
P. O. Cheraw.
6s '21 J-J $110,000----1932-1941
BOND. DEBT Oct 18 1925 $110,000
Warrant debt (add'l)---- 20,000
Total ass'd val. '25 (act.)--2,075,000
School tax rate (per $1,000) '25-$18.00

OTIS.
A town in Washington County.
Water Bonds.
6s '17 A-O $18,000----1942
6s '21 J-J 19,000----1931-1936
BOND. DEBT Jan 1925----$37,000
Assessed valuation 1925----560,164
Tax rate (per $1,000) 1925----$16.00
Population in 1920----467

OURAY COUNTY.
P. O. Ouray.
Refunding Bonds.
5s '21 M-N$110,000--May 1 '26-'37
BOND. DEBT June 30 '25- $110,000
Assessed value 1924----4,128,887
County tax (per $1,000) '24--$15.45
Population, 1920----2,620

PALISADE.
A town in Mesa County. Inc. April 4 1904.
Water Bonds.
-s '17 J-J $75,000----
(Optional Jan. 1 1927.)
5½s'24 M-S $20,000----Mar 1 1939
(Optional Mar. 1 1934.)
Park Bonds.
-s '17 --- $5,000----Apr 5 1927
BOND. DEBT Feb 23 '25-$100,000
Water debt (incl.)---- 95,000
Assessed valuation 1924----700,000
Tax rate (per $1,000) '25----$18.00
Population 1910, 900; 1920, 855.
INT. at Town Treasurer's office or Kountze Bros., N. Y. City.

PAONIA.
A town in Delta County.
BOND. DEBT Nov 24 '25- $41,000
Assessment debt (add'l)---- 46,000
Assessed valuation 1925---- 667,030
Tax rate (per $1,000) '25----$11.98
Population 1910, 1,007; 1920, 925.

PEETZ.
This town is in Logan County.
Water Extension Bonds.
6s '17 A-O $20,000----1932
(Optional 1922.)
6s '19 J-J 17,500----1934
6s '19 M-S 25,000----1934
6s '22 M-S 25,000--Mar. 15 1937
TOTAL DEBT Jan 1925----$87,500
Assessed value 1924----251,007
Town tax rate (per $1,000) '24 $25.50
Population, 1920----322
INT. at the National Bank of Commerce, N. Y.

PHILLIPS COUNTY.
Holyoke in the county seat.
Refunding Bonds
5s '19 A-O $38,000--Oct 1 '26-'44
BOND. DEBT Oct 18 1925 $38,000
Assess. val. real estate---13,719,065
Assess. val. personal prop--1,523,150
Other assessable property--2,044,280
Tot assessval '24 (100% act) 17,286,495
Total tax rate (per $1,000) '24 $14.29
Population 1910, 3,179; 1920, 5,499
INT. is payable in New York City.

PHILLIPS CO. HIGH S. D.
P. O. Holyoke.
5½s'17 M-N$60,000---Nov 15 1947
(Optional Nov. 15 1932.)
BOND. DEBT Jan 1 '25 $60,000
Assessed valuation 1925--15,910,376

PHILLIPS CO. S. D. NO. 2.
P. O. Amherst.
6s '18 M-S $19,500---Mar 20 1948
(Optional March 20 1933.)
'18 J-D $6,000----Dec 1 1948
(Optional Dec. 1 1933.)
BOND. DEBT Oct 20 '25- $25,500
Tot. as'd val. '25 (¾ act.)-1,519,150

PHILLIPS CO. S. D. NO. 6.
P. O. Haxtun.
6s '18 A-O $5,800----Apr 1 1948
(Optional April 1 1933.)
6s '19 M-S 12,000----Mar 1 1949
(Optional March 1 1934.)
6s '19 A-O 11,200---Oct 15 1959
(Optional Oct. 15 1939.)
BOND. DEBT Oct 24 '25- $30,000
Assess. val. 1925 (act.)---- 655,575
Sch. tax rate (per $1,000) '25-$10.00
Population 1925----5,000

PHILLIPS CO. S. D. NO. 39.
P. O. Holyoke.
BOND. DEBT Jan 1 '23 $52,500
Assessed valuation 1923--1,677,840

PHILLIPS & YUMA COS. JT. S. D. NO. 91.
P. O. Holyoke.
BOND. DEB. Jan 1 1923- $48,000
Assessed valuation 1923---1,477,540

PHILLIPS COUNTY S. D. NO. 84.
P. O. Haxtun.
5½s'19 M-S $30,000----Mar 1 1949
(Optional March 1 1934.)
5½s'19 A-O $12,000----Oct 15 1949
(Optional Oct. 15 1934.)
5s '20 J-J $6,000---Jan 1 1950
(Optional Jan. 1 1935.)
BOND. DEBT Jan 1 1924- $48,000
Assessed valuation 1923---1,386,260

PITKIN COUNTY.
County seat is Aspen.
Refunding Bonds.
5s '16 A-O $195,000--Oct 1 '26-'38
BOND. DEBT Nov 23 '25- $195,000
Assessed val'n, real estate--3,016,650
Assessed val'n, personal---1,420,040
Other assessable property-- 11,890
Tot.ass'd val.'25 (100% act.) 4,448,580
State & Co.tax (per $1,000) '25-$26.70
Population 1910, 4,566; 1920, 2,707
INT. payable in N. Y. at Kountze Bros. and at office of County Treas.

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PIERCE.
This town is in Weld County. Incorporated May 10 1918.
Water Bonds.
6s '20 M-N$35,000---May 1 1935
(Optional May 1 1930.)
6s '21 A-O 8,000---Apr 15 1936
(Optional April 15 1931.)
BOND. DEBT Jan 1 1925--$43,000
Assessed valuation 1924-----198,650
Tot. tax rate (per $1,000) '24-$17.50
Population in 1920----------327

PLATTEVILLE.
A town in Weld County. Inc. March 27 1885.
Refunding Water Bonds.
6s '25 A-O {$2,000 -----1932-1933
{ 18,000 -----1934-1942
Water Bonds.
6s '16 A-O $3,000---Apr 1 1931
(Optional April 1 1926)
6s '16 M-N 7,000---May 1 1931
(Optional May 1 1926)
6s '17 J-J 5,000---Jan 1 1932
(Optional Jan 1 1927)
BOND. DEBT Nov 28 '25- $35,000
Assessed valuation 1925-----370,000
Tax rate (per $1,000) 1925---$18.00
Population in 1910, 430; 1920, 479

PROWERS CO. SCH. DIS. NO. 6.
Post office is Holly.
5s '22 M-N$75,000c---May 1 1952
(Optional May 1 1937.)
Bldg. (*Red. beg. 15 yrs. from issue*).
6s '15 F-A $30,000c---Feb 1 1945
6s '21 M-S 17,000----Sept 1 1941
(Optional Sept. 1 1931.)
BOND. DEBT Nov. 23 '25 $122,000
Assessed valuation 1925---3,184,734
School tax rate (per$1,000) '25--$9 05
Population in 1924 (est.)------3,000

PROWERS CO. CONS. S. D. NO.8.
P. O. Granada.
6s '21 M-N$38,000r---May 1 1951
(Optional May 1 1936.)
6s '21 M-N 17,500r---------1937
(Optional 1927.)
BOND. DEBT Nov 1 '25-- $55,500
Ass'd val'n 1925 (actual)--1,355,000
School tax rate (per $1,000) '25-$7.50
Population in 1925 (est.)--------685

PROWERS CO. S. D. NO. 13.
P. O. Wiley.
6s '11 J-D $1,900----------1941
(Optional 1926)
5½s'16 A-O 13,000----------1936
(Optional 1926)
6s '21 M-S 3,800----------1951
(Optional 1936)
5s '22 M-S 10,000 -----1938-1947
BOND. DEBT Oct 20 '25- $32,700
Tot.ass'd val.'24(70%act.) 1,682,889
Sch. tax rate (per $1,000) '25--$13.00

PROWERS CO. CONSOL.SCH. D. NO. 41.
P. O. Hartman.
6s '22 A-O $30,000----Apr 1 1952
(Optional April 1 1937.)
BOND. DEBT Oct 25 1925 $33,300
Total assessed value 1925-- 946,484
School tax rate(per $1,000) '24-$12.48

PUEBLO.
Pueblo is situated in Pueblo Co. Incorporated March 22 1870. The city of Bessemer was annexed to Pueblo in Jan. 1894. Commission government adopted Sept. 19 1911 and later sustained by the Supreme Court. Population 1910, 44,395; 1920, 42,908. Area of city, 7,278.86 acres.
Park Bonds.
5s '19 M-N$173,000c--Nov 1 1939
(Optional Nov. 1 1929.)
5s '18 J-D 161,000c--June 1 1938
(Optional June 1 1928.)
Public Way Impt. Bonds.
5s '21 M-N$250,000c--Nov 1 1936
(Optional Nov. 1 1931.)
City Hall & Auditorium Bonds.
4½sg'16M-S $300,000c--Mar 1 1931
(Subject to call after Mar 1 1926)
Water-Works Dist. Bonds.
5s '14 J-J $161,000c---Jan 2 1929
(Subject to call after Jan. 2 1924.)
4½s'06 J-J 884,000c---Jan 2 1931
(Subject to call after Jan 2 1916)
4½s'19 J-D 130,000c---Dec 1 1934
-s '23 --- 250,000c---Dec 1 1948
(Optional Dec. 1 1933.)
Funding Bonds.
5s '14 M-S $385,000c--Mar 1 1929
Statement of Debt Nov. 1 1925.
General bonded debt----- $935,000
Water debt (special,add'l) 1,434,000
Park district debt (special, additional) ---------- $334,000
Paving district debt (special, additional)------- 2,108,300
TOT. BD. DT. Nov 1 '25-$4,811,300
Total val. 1925 (actual)--35,972,410
Total tax (per $1,000) 1925--*$23.00
* Includes district levies of $5.25.
INTEREST in New York City, part at Chase Nat. Bank and part at First Nat. Bank; also at office of City Treas. and First Nat. Bank, Pueblo.

PUEBLO CONSERVANCY DIST.
This district (P. O. Pueblo) is in Pueblo County.
5s '24 J-J$3,417,000c&rJan 1'26-55
(The amount maturing each year shall be determined to insure as near as may be, an equal levy of taxes each year, during the life of the bonds for the purpose of retiring bonds and payment of interest.)
4¾s'25J-D$1,000,000--Dec 1 '26-'55
(For maturity see V. 120, p. 2327)
BOND. DEBT Oct 1 1925$4,667,000
Total benefits---------- 9,493,380
INT. at Bankers Trust Co., N. Y. City.

PUEBLO COUNTY.
County seat is Pueblo.
Refund. Bds. (*Red. beg. in* 1921).
4½s'11 J-J $190,000c---July 1 1931
BOND. DEBT Nov 14 '25- $190,000
Floating debt (add'l)----- 200,000
Sinking fund---------- 40,000
Assessed value, real estate.47,569,885
Assessed value, personal--26,693,880
Total ass'd val. '25 (act.)-74,263,765
State&Co.tax(per $1,000) '25-$13.55
Popul'n 1910, 52,223; 1920, 57,638
INT. at First Nat. Bank, N. Y. or at County Treasurer's office.

PUEBLO SCHOOL DIST. NO. 1.
This is district No. 1 of Pueblo County.
Building Bonds.
4½s'11 F-A$100,000c---Aug 1 1931
4½s'11 F-A 28,000c---Aug 1 1931
(Subject to call Aug. 1 1921.)
4½s'23 F-A{ 50,000c-Feb 1 '38-'42
{200,000c-Feb 1 '43-'52
Refunding (*Red. beg. in* 1912).
4½sg'11F-A $61,000c---Aug 1 1931
BOND. DEBT Oct 20 '25- $439,000
Floating debt---------- 140,000
Sinking fund---------- 4,000
Assess. val. '25 (act.)----23,086,785
School tax (per $1,000) 1925--$15.00
Population in 1925 (est.)-----30,000
INT. at County Treasurer's office or at First National Bank, N. Y.

PUEBLO COUNTY S. D. NO. 18.
P. O. Avondale.
6s '14 J-J $6,000---July 15 1934
(Optional July 15 1924.)
6s '20 J-J $22,500---July 15 1940
(Optional July 15 1930.)
BOND. DEBT Jan 1 1925--$28,500
Assessed valuation 1925----797,225

PUEBLO CO. SCH. DIST. NO. 20.
P. O. Pueblo.
4½s'11 J-D $25,000----June 1 1931
(Optional June 1 1921.)
4½s'12 M-S 165,000----Sept 1 1932
(Optional Sept. 1 1922.)
5s '18 J-J 50,000----Jan 1 1938
(Optional Jan. 1 1928.)
4¾s'23 F-A 300,000----Aug 1 1943
Funding Bonds.
4½s'11 F-A $2,000c----Feb 1 1931
(Optional Feb. 1 1921.)
BOND. DEBT Jan 1 '25- $542,000
Assess. val. 1925--------31,962,349
INT. at First Nat. Bank, N. Y.

PUEBLO COUNTY S. D. NO. 29.
P. O. Boone.
6s '10 M-N $3,000---Nov 22 1930
(Optional Nov. 22 1920.)
6s '21 M-S 1,000----Mar 1 1951
(Optional Mar. 1 1936.)
6s '21 M-S 34,000----Mar 1 1951
(Optional Mar. 1 1936.)
BOND. DEBT July 30 '25- $38,000
Total assess. val. 1925----1,230,543
School tax (per $1,000) '25-$15.08

RIFLE.
This town is in Garfield County. Inc. Aug. 8 1905.
Water Bonds.
5½s'16 J-J $34,000c-$2,000 yearly
TOTAL DEBT Nov 30 '25--$34,000
Assessment debt (add'l)----- 48,000
Assess. val. '25 (60% act.)--623,930
Total tax rate (per $1,000) '25-$15.00
Population 1910, 698; 1920------885
INT. payable in New York City.

RIO BLANCO CO. HIGH S. D.
P. O. Meeker.
4¼s'22 A-O $75,000----Oct 1 1952
(Optional Oct. 1 1937.)
BOND. DEBT Nov 1925-- $75,000
Assessed valuation 1925---5,290,900
Population in 1924 (est.)------3,150

RIO BLANCO CO. S. D. NO. 1.
P. O. Meeker.
6s '14 J-D 5,000----June 1 1934
(Optional June 1 1924.)
6s '18 M-N$34,000---May 15 1948
(Optional May 15 1933.)
5½s'19 M-S $10,000---Sept 15 1949
(Optional Sept. 15 1934.)
BOND. DEBT Jan 1 1925- $49,000
Assessed valuation 1925---1,143,050

RIO GRANDE COUNTY.
Del Norte is the county seat. Population 1910, 6,563; 1920, 7,855.
Refunding Bonds.
4½s'16 J-D $40,000--Dec 1 '26-'31
BOND. DEBT Nov 23 '25- $48,000
Tot.ass'd val.'25(act. val.)10,499,019
State&Co.tax(per $1,000) '25-$12.70
INT. at Kountze Bros., N. Y. C.

RIO GRANDE CO. CON. S. D. NO. 7.
P. O. Del Norte.
BOND. DEBT Jan 1 1925- $30,000
Assessed valuation 1925---3,248,760

RIO GRANDE CO. HIGH S. D.
P. O. Monte Vista.
School Building Bonds.
5s s-a $95,000c---------1950
TOT. BD. DT. Nov 1925-- $95,000
Floating debt (add'l)----- 20,000
Assessed valuation 1925---4,197,071
School tax rate (per $1,000) '25-$4.20
Population in 1923 (est.)------3,500

RIO GRANDE DRAIN. DIST.
This district (P. O. Monte Vista) is in Rio Grande County.
5½s'16 J-D $96,000c-Dec 1 '26-'35
BOND. DEBT Oct 19 1925-$106,000

RIVERSIDE IRRIG. DIST.
A district (P. O. Fort Morgan) in Morgan and Weld counties. Of all the bonds issued by this district 92½% are held by landowners in the district, or, in other words, the Riverside Landowners Association.
6s '07 J-D$168,500c-July 1 '26-'27
6s '10 J-D 108,000c---1926-1929
Bonds outstanding (other than those held by the above association) on Oct. 18 1924 amounted to about---------- 55,000
Tot.ass'd val.'24(70% act.)1,600,000
Dist. tax rate (per $1,000) '24-$25.00
Population at present (est.)----1,200
NT. payable at Nat. Bk. of Commerce, N. Y. City, or at Co. Treasurer's office in Ft. Morgan.

ROCKY FORD.
This city is in Otero Co. Incorp. Aug. 10 1887.
5s '23 J-J $375,000----Jan 2 1938
Refund. (*Red. aft.10 yrs. from issue*)
5s '14 --- $15,000----------1934
Refunding Water Bonds.
5s '16 J-D $100,000---June 5 1940
GEN. BD. DT. Jan 1 '24-- $125,000
Assess. val. 1923---------2,987,040
Town tax rate (per $1,000) 23 $19.10
Pop'n 1910, 3,230; 1920, 3,746.
INT. payable at Kountze Bros., N. Y., or at City Treasurer's office.

ROUTT COUNTY.
Steamboat Springs is the County seat.
Court House & Jail Bonds.
5s '22 A-O $94,000----Apr 1 1942
(Optional April 1 1932.)
BOND. DEBT Nov 1925- $94,000
Assessed value 1925------14,871,910
State & county tax rate (per $1,000), 1924----------$14.80
Population, 1910, 7,561; 1920, 8,948.

ROUTT COUNTY S. D. NO. 2.
P. O. Hayden.
5½s'19 M-S $56,300----Sept 1 1949
(Optional Sept. 1 1934)
5½s'20 J-D 3,700---Dec 15 1949
(Optional Dec. 15 1934.)
5½s'23 M-S 27,000----Sept 1 1943
(Optional Sept. 1 1933.)
BOND. DEBT Oct 20 '25- $86,000
Warrant debt---------- 6,225
Assessed value 1925-------1,617,730
Tax rate (per $1,000) 1924----$11.50

ROUTT CO. S. D. NO. 4.
P. O. Steamboat Springs.
5½s'15 A-O $6,500---Apr 15 1935
(Optional April 15 1925.)
5½s'17 J-D 30,000----June 1 1947
(Optional June 1 1932.)
5½s'19 F-A 22,000----Aug 1 1959
(Optional Aug. 1 1939.)
6s '20 M-S 10,900----Sept 1 1950
(Optional Sept. 1 1930.)
6s '21 M-N 9,300----May 2 1951
(Optional May 2 1931.)
BOND. DEBT Jan 1 1925- $78.100
Assessed valuation 1925---1,678,660

SAGUACHE & ALAMOSA CO. JT. CONSOL. SCH. DIST. NO. 23.
Post Office Hooper.
Building Bonds.
5½s'17 J-J $25,000----July 1 1937
(Subject to call after July 1 1927.)
BOND. DEBT Oct. 1 '24- $45,000
Assess. val. 1922 (act.)----1,634,142
School tax (per $1,000) 1922--$14.66
Population in 1922 (est.)------1,200
INT. payable at the County Treasurer's office, Alamosa, or at Bankers Trust Co., New York City.

SAGUACHE & RIO GRANDE COS. JT. CON. S. D. NO. 26.
P. O. Center.
5s '20 F-A $35,000----Feb 1 1940
BOND. DEBT Jan 1 1925- $131,000
Total assessed value 1924 (about 60% actual)-----3,184,273

SAGUACHE CO. CONS. S. D. NO. 31.
P. O. Moffat.
5s '20 A-O $30,000----Apr 1 1950
BOND. DEBT Jan 1 1925- $30.000
Assessed valuation 1923---1,294,034

SALIDA.
This city is in Chaffee County.
Water Bonds.
5s '25 M-S $50,000----Sept 1 1940
BOND. DEBT Jan 1 '25-- $110,000
Assessed valuation 1925---3,354,975
Total tax rate (per $1,000) '25-$11.40

SALIDA SCH. DIST. NO. 7.
District organized in 1882.
Building Bonds.
5s 10 M-S $16,000c---Mar 1 1930
(Subject to call after March 1 1920.)
5s '22 J-J 110,000c---July 1 1952
(Optional July 1 1932.)
BOND. DEBT Oct 1925-- $126,000
Sinking fund---------- 1,000
Total assess. val. '25 (act.)-3,672,101
School tax rate(per $1,000) '25.$14.20
Population in 1920---------4,689
INT. on 5s of 1922 at the National Bank of Commerce, New York.

SAN ARROYA IRRIG. DIST.
This district (P. O. Fort Morgan) is in Morgan Co. Bonds in default. In the latter part of October 1921, Mr. Arlington Taylor, attorney-at-law, of Fort Morgan, advised us that there has been "no board of directors in existence for years" and that "no levies have been made." "Efforts," he said, "have fruitlessly been made to get all bonds martialed and settled for a few cents on a dollar, but no success has been made along this line." He seems to think that the bonds are a "total loss." Under date of Oct. 1 1923, Ed. H. Madison, County Treasurer, advises us that "conditions remain the same" concerning this district.
6s '08 J-D$235,000c-Sept 1 '21-'28

SAN JUAN COUNTY.
County seat is Silverton.
Refunding Bonds.
5s '16 J-J $64,000--July 1 '26-'41
CO. BD. DT. Oct. 20 '25- $64,000
Assessed value 1925—
Real estate----------2,614,648
Personal ---------- 346.186
Other property---------- 652,850
Total----------3,613,634
Tax rate (per $1,000) 1924---$24.00
Population 1910, 3,063; 1920, 1,700
INT. at Nat. Bank of Commerce and Kountze Bros., New York.

SAN JUAN CO. S. D. NO. 1.
(P. O. Silverton.)
Population 1910, 1,500.
4¾s'24 M-S $52,000c---Sept 1 1944
(Optional Sept. 1 1934.)
BOND. DEBT Oct. 20 '25 $52,000
Assess. val. '24 (act. val.)-3,297,850
School tax (per $1,000) 1924---$6.33
INT. at First Nat. Bank, Silverton, and at Nat. Park Bank, N.Y.C.

SAN LUIS VALLEY IRRIG. DIST.
A district in Saguache County.
Irrigation Bonds.
6s '22 ---$434,600c---------1952
6s '12 J-D 139,000c----1926-1933
BOND. DEBT Oct. 21 '25-$573,600
Total assessed value 1925--$500,000
District tax (per acre) 1925----$6.00
INTEREST is payable at County Treasurer's office in Saguache and at Kountze Bros., N. Y. City.

SAN MIGUEL COUNTY.
County seat is Telluride. Population, 1910, 4,700; 1920, 5,281.
Refunding Bonds.
6s'15 M-N$20,700c-Nov 1 '27-'29
BOND. DEBT Nov. 1 '25- $27,600
Assess. val. '25 (abt. act.) 6,736.150
State&Co.tax(per $1,000) '25-$23.00
INT. at Kountze Bros., N. Y. C.

SAN MIGUEL CO. S. D. NO. 6.
Post Office Norwood.
School Building Bonds
6s '20 J-J $34,000----July 1 1950
(Optional July 1 1935)
BOND. DEBT Oct 25 '25- $34,000
Assess. value 1925 (½ act.) 781,000
School tax rate(per $1,000) '25 $17.50
Population in 1924 (est.)------1,200
INT. at office of County Treas.

SARGENT CONSOL. S. D. NO. 3.
This district (P. O. Monte Vista) is in Rio Grande County.
Building Bonds.
6s '11 M-S $1,500c---Mar 1 1931
(Optional March 1 1921.)
5s '17 M-S 37,000c---Mar 1 1937
(Optional March 1 1927.)
5s '18 J-D 25,000c---Jan 1 1938
(Optional Jan. 1 1928.)
6s '21 J-J $123,000c---Jan 1 1941
(Optional Jan. 1 1931.)
BOND. DEBT Oct 20 '25- $186,500
Total assess. value 1924---3,208,380
Sch. tax rate (per $1,000) '25-$21.20
Population in 1924 (est.)-----1,000
INT. at the County Treasurer's office or Nat. City Bank, N. Y.

SEDGWICK.
This place is in Sedgwick County. Incorp. Jan. 15 1918.
Water Bonds.
6s '19 A-O $11,000c---Apr 1 1934
5s '19 A-O 55,000c---Oct 1 1934
(Optional Oct. 1 1929.)
BOND. DEBT Oct 1925----$66,000
Assessed val 1925 (50% act.)-322,190
Tax rate (per $1,000) 1925----$10.00
Population in 1920----------380

SEDGWICK COUNTY CONSOL. SCHOOL DISTRICT NO. 35.
Post Office Ovid.
6s '11 M-S $3,500---Sept 16 1950
(Optional Sept. 16 1930.)
6s '20 J-D 35,500---June 15 1950
(Optional June 15 1935.)
6s '21 M-N 3,100----May 1 1951
(Optional May 1 1936.)
BOND. DEBT Nov 25 '25 $42,100
Total assess. value 1925---1,200,245
Sch. tax rate (per $1,000) '25--$6.48
Population in 1925 (est.)--------700

SEDGWICK CO. HIGH S. D.
P. O. Julesburg.
5s '09 --- $23.000----------1949
(Optional 1939.)
6s '20 J-D$190,000---June 15 1950
(Optional June 15 1935.)
BOND. DEBT Nov 23 '25- $213,000
Assessed val. 1925 (act.)---9,988,125
Sch. tax rate (per $1,000) '25--$4.41

SEIBERT.
This town is in Kit Carson County. Incorp. March 16 1917.
Water-Works Bonds.
6s '21 J-D $50,000c---June 1 1936
Electric Light Bonds.
6s '22 A-O $6,000c---Apr 15 1937
(Optional Apr. 15 1932.)
BOND. DEBT Oct. 18 '25--$56,000
Water debt (incl.)---------- 50,000
Assess. value 1925 (act.)----343,342
Total tax rate(per $1,000) '25-$55.00
Population in 1920 (Census)-----311
INT. at Kountze Bros., N. Y.

SIMLA.
A town in Elbert County ncorp Dec. 28 1911
Water Bonds
6s M-S $12,000----Mar 1 1929
(Optional March 1 1924.)
6s '22 A-O $3,000----------1936
Light Bonds.
6s '12 M-N $9,600---May 15 1932
(Optional May 15 1922.)
Refunding Bonds.
5½s'24 J-D $12,000 -----1929-1941
BOND. DEBT Nov 20 '24--$56,400
Assessed valuation 1924----274,910
Tot. tax rate (per $1,000) 1924 $28.37
Population in 1920----------387

STEAMBOAT SPRINGS.
This town is in Routt County.
Building Bonds.
6s '19 --- $65,000----------1944
(Subject to call after 1924.)
Water Refunding Bonds.
6s '20 ---{ $14.000--Mar 1 '26-'32
{ 24.000--Mar 1 '33-'40
{ 20,000--Mar 1 '41-'45
Water Bonds
5½s --- $20,000-------Serially
BOND. DEBT Jan. 1 '25- $78,000
Assessment debt (add'l)--- 47,542
Assess'd val. '24 (act. val.)-1,157,310
Tax rate (per $1,000) 1924--$15.50
Population 1910, 1,227; 1920, 1,249
INT. on 6s of 1920 at office of Kountze Bros., New York.

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STERLING.
This city is in Logan County. Incorporated Sept. 1 1884.
Refunding Water Bonds.
4¾'24 M-S15$46,500c Mar 15 '26-'48
Water Bonds.
5s '18 A-O $25,000c---Apr 1 1933
5s '19 F-A 250,000c---Aug 1 1934
6s '20 F-A 50,000c---Aug 1 1935
6s '20 J-D 50,000c---Dec 1 1935
6s '22 M-S 25,000c---Mar 1 1937
Refunding Bonds.
5s '16 J-J $37,500c---Jan 1 1941
5s '19 A-O 19,000c---Apr 1 1944
Storm Sewer Dist. No. 1 Bonds.
6s '21 A-O $78,000c---Apr 15 1931
*Central Paving Dist. Bonds.
6s '21 A-O $273,000c---Apr 15 1941
*Paving Dist. No. 2 Bonds.
6s '22 M-N$122,000c---May 1 1942
GEN. BD. DT. Oct 20 '25- $503,000
Assessment debt---------- 442,000
Tot.ass'd val.'25(89% act.)6,300,384
Total tax (per $1,000) 1925---$35.28
Pop'n in 1910, 3,044; 1920---6,415
INT. on bonds marked (y) at First National Co., Denver, or at City Treasurer's office; (*) at National Bank of Commerce or City Treas. office; all others at Kountze Bros., N. Y., or City Treas. office.

STORM LAKE DR. DIST. NO. 1.
This district (P. O. Windsor) is in Weld County.
7s J-D $44,000----------
6s --- 7,000----------
BOND. DEBT Dec 1922---$51,000

STRATTON.
This town is in Kit Carson County. Incorp. May 31 1900.
Water Bonds.
6½s'21 A-O $50,000---Oct 15 1936
(Optional Oct. 15 1931.)
6s '22 M-N 25,000---Nov 1 1937
BOND. DEBT Nov 1925-- $75,000
Assessed valuation 1925--- 575,401
Town tax rate (per $1,000) '25$14.00
Population in 1920 (Census)-----421

SUGAR CITY.
This town is in Crowley County. Incorporated May 21 1900.
Water Refunding Bonds.
5s '16 F-A $11,000---$1,000 yrly.
Funding Bonds.
5s .19 A-O $15,000---$1,000 yrly.
BOND. DEBT Jan 1 1925--$26,000
Assessed valuation 1925-----342,220
Tot. tax rate (per $1,000) '25-$18.00
Pop'n, 1910, 808; 1920---------836

SUMMIT CO. S. D. NO. 1.
P. O. Breckenridge.
5½s'19 F-A $35,000---Aug 15 1949
(Optional Aug 15 1934)
BOND. DEBT Oct 1925-- $35,000
Assessed val. 1925 (act.)--1,318,329
Sch. tax rate (per $1,000) '24--$17.00
Population (est.) 1924--------1,000

TRINCHERA IRRIG. DIST.
This district is in Costilla County
6s '11 J-D$450,000c--Apr 1 '26-'31
BOND. DEBT Nov. 25 '25-$422,500
Floating debt (add'l)------ 25,612
Total assessed value 1925--1,136,500
Population (est.)---------- 1,200
INT at County Treasurer's office or at Guaranty Trust Co., N. Y.

TRINIDAD.
This city is the county seat of Las Animas County. Incorp. Dec. 20 1879. Population, 1910, 10,204; 1920, 10,906.
Water-Works Bonds.
5s '13 J-J $45,000c---Jan 1 1928
4½s'16 M-S 185,000c---Mar 1 1931
(Subject to call after March 1 1926.)
4½s'17 J-J 28,000---June 1 1932
(Subject to call after June 1 1927)
4¾s'23 J-J 338,000c---Jan 1 1938
(Optional Jan. 1 1933.)
Refunding Water Bonds.
4½s'16 M-S$160,000c-Mar 1 '26-'41
4½s'22 A-O {221,000c--Oct 1 '37-'49
{144,000--Oct 1 '50-'57
Refunding Bonds.
4½s'16 M-N$61,500c-May 1 '26-'40
Sewer Bonds.
4½s'17 F-A $30,000c---Aug 1 1932
(Subject to call Aug 1 1927)
GEN. BD. DT. Sept. 1 '25- $91,500
Assessment debt (add'l)--- 848,000
Water debt (add'l)--------1,121,000
Sinking fund---------- 6,435
Tot. assess. val. '24(act.)-10,938,218
City tax rate (per $1,000) '24 $18 00
INTEREST payable at E. H. Rollins & Sons, New York.

TRINIDAD SCHOOL DIST. NO. 1.
4½s'10 J-J $95,000c---July 1 1940
(Optional July 1 1930)
5s '19 M-N 60,000---May 15 1939
(Optional May 15 1929)
5½s'22 J-J 150,000---Jan 1 1952
(Optional Jan 1 1942)
BOND. DEBT Oct 20 '25- $305,000
Assess. val. 1925--------10,985,869
School tax (per $1,000) 1925.$20.60
Population in 1920 (est.)------14,000
INT. at County Treasurer's office or in New York.

VALLEY VIEW DRAIN. DIST.
This district (P. O. Ordway) is in Crowley County.
6s '23 J-D {$13,500--June 1 '28-'30
{5,500---June 1 1931
{18,000--June 1 '32-34
{7,000---June 1 1935
{22,500--June 1 '36-'38
{8,500---June 1 1939
BOND. DEBT Nov 1924---$75,000
Assessed benefits----------301,179

VICTOR.
This city is in Teller County. Inc as a town May 15 1894; city of second class Mar. 1 1898. We were further advised this year that a suit is still pending to collect defaulted bond.

Water Refunding Bonds.
6s '13 M-N$34,000---May 1 1933
(Optional May 1 1923)
5s '16 F-A 333,000---$17,500 yrly
Funding Bonds.
6s '14M-N $139,100---May 1 1929
BOND. DEBT Jan 1 '24---$506,100
Assessed valuation 1925--- 416,240
City tax (per $1,000) 1925---$55.00
Population 1910, 3,162; 1920, 1,777
INT. at Kountze Bros., N. Y.

VISTA DEL RIO DRAIN. DIST.
This district is in Prowers County.
7½s'21 J-D $75,000--May 1 '32-'41
(For maturity see V. 113, p. 107.)
BOND. DEBT Oct 18 '25---$71,500
INT. payable at County Treas. office.

WALSENBURG.
This town is in Huerfano County.
Refunding Bonds.
5s '24 M-S $90,000--Mar 1 '30-'59
Water Bonds.
5s '16 A-O $34,000----$2,000 y'ly
6s '18 M-S 3,500----------1933
6s '22 J-J 50,000----------1937
5s '23 J-J $150,000----Jan 1 1938
BOND. DEBT Mar '25-- $327,500
Assessed valuation 1925---2,801,480
Tax rate (per $1,000) 1925---$16.00
Populat on 1910, 2,423; 1920, 3,565
INT. at City Treasurer's office or First National Bank, New York.

WASHINGTON CO. DIST. NO. 1.
P. O. Akron.
School Building Bonds.
5½s'19 F-A $29,500----Aug 1 1939
(Optional Aug. 1 1929)
5s '22 J-J $55,000c---July 1 1952
(Optional 1937.)
BOND. DEBT Oct 20 '25- $84,500
Tot. ass'd val. 1925 (act.)--2,127,314
Population (est.)----------1,900

WASHINGTON CO. S. D. NO. 3.
P. O. Otis.
5½s'16 J-J $9,900----July 1 1936
6s '20 F-A 16,800c---Feb 1 1960
(Optional Feb. 1 1940.)
5½s'23 M-S {14,000c-Mar 1 '38-'51
{3,000c-Mar 1 '52-'53
BOND. DEBT Dec 9 '25-- $43,700
Floating debt (add'l)------ 18,000
Sinking fund---------- 1,000
Assess. val. 1925 (act.)----1,086,593
Sch. tax rate (per $1,000) '25--$9.50

WAVERLY DRAIN DIST. NO. 1.
This district (P. O. Alamosa) is in Alamosa County.
6s '19 J-D $155,800----------1939
BONDED DEBT----------(?)

WELD COUNTY S. D. NO. 6.
P. O. Greeley.
5s '11 F-A $9,000c---Feb 1 1931
(Optional Feb 1 1921)
5s '12 M-S 41,500c---Mar 1 1942
(Optional Mar1 1927)
4½s'16 J-J 30,000c---July 1 1936
(Optional July 1 1926)
5s '19 J-J 85,000c---July 1 1949
(Optional July 1 934)
4¾s'24 M-N {7,000c---May 1 1939
{9,000c---May 1 1940
{64,000c May 1 '41-'48
BOND. DEBT Oct 1925- $245,500
Assess. val. '24----------16,321,880
Total tax rate (per$1,000) '24 $11.20
Population in 1924 (est.)-- 14,000

WELD COUNTY S. D. NO. 8.
P. O. Fort Lupton.
Building Bonds.
6s '13 J-J $16,800----July 1 1943
(Optional July 1 1928)
6s '14 J-D 5,500----June 1 1944
(Optional June 1 1929)
5¼s'19 J-J 18,000----July 1 1939
(Optional July 1 1929)
5¼s'19 M-S 8,000---Sept 15 1939
(Optional Sept 15 1929)
6s '21 J-J 40,000----July 1 1941
(Optional July 1 1931)
BOND. DEBT July 1 '25- $88,300
Assessed value 1925-------3,521,590
Sch. tax rate (per $1,000) '24-$16.91

WELD COUNTY S. D. NO. 12.
P. O. Keenesburg.
5s '18 F-A $17,000----Aug 1 1938
(Optional Aug. 1 1928.)
5s '23 J-D $10,000-----1934-1943
BOND. DEBT Jan 1 1925- $27,000
Assessed valuation 1925 ---1,595,800

WELD COUNTY CONSOLIDATED SCHOOL DIST. NO. 4.
Post Office Windsor.
5s '09 J-J $6,000----July 1 1939
(Optional July 1 1924)
5½s'18 J-D 50,000----June 1 1948
(Optional June 1 1933)
5s '19 J-D 25,000----June 1 1939
(Optional June 1 1929)
6s '20 F-A 175,000---Aug 15 1940
(Optional Aug 15 1930)
BOND. DEBT Nov 12 '24- $273,000
Assessed value 1924-------5,655,320
Population (est.) 1921--------4,000
INT. at New York City.

WELD COUNTY CONS. S. D. NO. 34.
Post Office Ault.
6s '14 M-N $13,000---May 15 1944
(Optional May 15 1929)
6s '20 F-A 30,000----Aug 1 1940
(Optional Aug 1 1930)
5¼s'20 J-J 7,000----Jan 15 1940
(Optional Jan 15 1930)
6s '21 A-O 98,000----Apr 1 1951
(Optional April 1 1936.)
BOND. DEBT Jan 1 '25-- $148,000
Assess. value 1925--------1,608,100

WELD CO. CONSOL. S. D. NO. 40.
P. O. Pierce.
6s '09 J-D $2,800----June 1 1929
(Optional June 1 1919.)
6s '15 F-A $7,000----Aug 1 1935
(Optional Aug. 1 1925.)
6s '20 M-S $17,000---Sept 15 1950
(Optional Sept. 15 1935.)

5½s'22 A-O {1,000----Apr 1 1938
{12,000---Apr 1 '39-'42
{25,000---Apr 1 '43-'47
BOND. DEBT Jan 1 1925- $64,800
Assessed valuation 1925---1,153,060

WELD COUNTY CONS. S. D. NO. 48.
P. O. Johnstown.
5s '17 J-J $21,500r---July 1 1937
(Optional July 1 1927)
6s '20 A-O 80,000r---Oct 1 1950
(Optional Oct 1 1930)
6s '21 M-N 64,000r---Nov 1 1937
6s '22 A-O 11,000r---Apr 1 1949
BOND. DEBT July 1 '25-- $176,500
Total assessed value 1924
(about 4-5 actual)------3,488,000
Sch. tax rate (per $1,000) '24-$11.00
Population 1924 (est.)---------2,000

WELD CO. S. D. NO. 65.
P. O. La Salle.
4½s'17 A-O $10,000----Apr 1 1947
(Optional April 1 1932)
6s '21 J-J 25,000----Jan 1 1951
(Optional Jan 1 1936)
BOND. DEBT June 30 '25 $35,000
Floating debt (add'l)------ 2,801
Sinking fund---------- 1,161
Assessed valuation 1924---1,291,080
Sch. tax rate (per $1,000) '24-$10.16
Population (est.)----------700

WELD COUNTY S. D. NO. 76.
P. O. Frederick.
6s '12 J-J $4,000---July 20 1942
(Optional July 20 1927)
5s '16 M-N 14,500----May 1 1946
(Optional May 1 1936)
5s '18 F-A 13,000----July 1 1948
(Optional July 1 1938)
6s '21 M-S 25,000----Mar 1 1951
(Optional Mar 1 1936)
BOND. DEBT Jan 1 '25-- $56,500
Assess. value 1925---1,238,740
School tax rate (per $1,000) '21-$11.42
Population in 1922 (est.)------2,000

WELD COUNTY S. D. NO. 80
(P. O. Hudson.)
6s '10 J-D $7,500----June 1 1940
(Optional June 1 1930)
6s '12 J-D 2,500---June 10 1942
(Optional June 10 1927)
5½s'20 J-J 39,000----Jan 1 1950
(Optional Jan 1 1935)
TOTAL DEBT Jan 1 '25-- $49,000
Assessed valuation 1925---1,251,240
Population in 1923 (est.)------1,000

WELD COUNTY S. D. NO. 87.
P. O. Greeley R. D. D. No. 1.
6s '11 M-N $2,000 -----1926-1927
(Optional May 15 1921.)
5s '16 J-D $15,000--June 1 '28-'46
(Optional June 1 1926.)
5½s'24 M-N$25,000--May 1 '34-'38
BOND. DEBT Nov 28 '25- $42,000
Assessed valuation 1925---1,393,690
Sch. tax rate (per $1,000) '25--$9.80

WELD CO. S. D. NO. 88.
P. O. Roggen.
5½s'19 J-D {$10,000--June 1 '30-'34
{20,000--June 1 '35-'39
6s --- {500----------1932
{5,000-----1933-1937
BOND. DEBT Jan 1 1925--$35,500
Assessed valuation 1925-----942,720

WELD CO. S. D. NO. 89.
P. O. Grover.
5s '17 M-N $25,000----May 1 1947
(Optional May 1 1932)
6s '21 M-N 40,000---May 15 1941
(Optional May 15 1936)
BOND. DEBT Jan 1 1925- $65,000
Assessed valuat on 1925---1,804,790

WELD CO. S. D. NO. 91.
P. O. New Raymer.
6s '15 J-J $16,900----July 1 1945
(Optional July 1 1930)
6s '17 J-J 3,400---July 15 1947
(Optional July 15 1932)
5¼s'19 M-S 30,000----Sept 1 1959
(Optional Sept 1 1939)
BOND. DEBT Jan 1 1925- $50,300
Assessed valuation 1925---1,385,850

WELD CO. S. D. NO. 96.
P. O. Keenesburg.
6s '13 F-A $1,500---Aug 16 1933
(Optional Aug 16 1923)
5½s'19 A-O 20,800----Apr 1 1949
(Optional Apr 1 1934)
5½s'20 F-A 7,000---Feb 15 1950
(Optional Feb 15 1935)
BOND. DEBT Jan 1 1925- $29,300
Assessed valuation 1925---1,356,500

WELD COUNTY S. D. NO. 97.
P. O. Gilcrest.
6s '10 J-J $4,300----July 1 1940
(Optional July 1 1925.)
5s '17 F-A $15,000---Feb 15 1947
(Optional Feb. 15 1932.)
6s '24 J-J $6,000----Jan 1 1944
(Optional Jan. 1 1934.)
BOND. DEBT Jan 1 1925- $25,300
Assessed valuation 1925--- 717,210

WELD COUNTY S. D. NO. 98.
P. O. Kersey.
6s '18 J-J $25,400----Jan 1 1938
(Optional Jan. 1 1928.)
BOND. DEBT July 1 '25-- $43,400
Assessed valuation 1925---1,266,980
Sch. tax rate (per $1,000) '25--$17.00

WELD CO. S. D. NO. 106.
P. O. Buckingham.
6s '18 J-J $15,000----July 1 1948
(Optional July 1 1933)
5s '20 J-J 14,000---July 15 1949
(Optional July 15 1935)
6s '21 J-J 8,000----Jan 1 1951
(Optional Jan 1 1936)
BOND. DEBT Jan 1 1925- $39,000
Assessed valuation 1925--- 940,680

WELD COUNTY S. D. NO. 117.
P. O. Mead.
5½s'17 J-J $26,500---July 15 1947
(Optional July 15 1932.)
BOND. DEBT Jan 1 1925- $26,500
Assessed valuation 1925---1,505,370

WELD COUNTY S. D. NO. 118.
Post Office Platteville.
School Building Bonds
5½s'19 M-S $40,000c---Mar 1 1949
(Optional 1934)
6s '20 J-D $25,000c---June 15 1950
(Optional 1935)
BOND. DEBT Oct 21 '25- $65,000
Total assess. value 1925---2,342,590
Sch. tax rate (per $1,000) '24-$15.40
Population (est.)----------1,800
INT. at New York City.

WELD CO. S. D. NO. 121.
P. O. Erie.
6s '19 A-O $20,000 --------yearly
6s '20 M-N 20,000----May 1 1940
(Optional May 1 1935)
BOND. DEBT Jan 1 1925- $40,000
Tot. ass'd val.'24(4-5 act.)-2,123,490
Sch. tax rate (per $1,000) '24--$17.41

WELLINGTON.
Water Bonds.
6s '19 M-S 10,000----Sept 1 1934
6½s'21 A-O 25,000----Oct 1 1936
(Optional Oct 1 1931)
6s '22 A-O 5,000----Oct 1 1937
5½s'24 M-N 50,000---Nov 15 1939
Sewer Bonds.
5½s'25M-N $13,500----May 1 1940
BOND. DEBT Nov 1 '25-- $58,500
Assessment debt (add'l)--- 19,500
Tot.ass'd val.'25(65% act.) 511,110
Town tax rate(per $1,000) '25-$13.00
Population, 1910, 459; 1920, 439.

WESTMINSTER.
A town in Adams County.
Refunding Water.
6s '22 M-N $28,000----------
BOND. DEBT Nov 23 '25- $34,000
Assessed valuation 1925-----391,010
Tax rate (per $1,000) 1925---$44.25
Population in 1920----------235

WILEY.
This town is in Prowers County. Incorporated June 3 1908.
Refunding Water Bonds.
6s '20 J-J $9,500-----$500 yrly.
Water Bonds.
6s '11 J-D $2,000----June 1 1928
(Optional June 1 1921.)
6s '17 J-J 2,000----July 1 1932
(Optional July 1 1927.)
6s '18 J-J 1,000----Jan 1 1933
(Optional Jan. 1 1928.)
6s .18 J-J 3,000----July 1 1933
(Optional July 1 1935.)
6s. 20 J-J 10,000----Jan 1 1935
(Optional$Jan. 1 1930.)
6s '20 A-O 3,000----Apr 1 1935
BOND. DEBT Oct 18 '25---$30,000
Assessed valuation 1924-----290,069
Tax rate (per $1,000) 1924---$15.00
Population in 1910, 197; 1920, 565

WINDSOR.
This city is in Weld County. Incorporated April 1 1890.
Water Bonds.
5s '15 M-N $10,000c---May 1 1935
(Optional May 1 1925)
6s '18 M-N 6,000c---May 1 1938
(Optional May 1 1928)
6s '18 M-N 4,500c---Nov 1 1933
(Optional Mov 1 1928)
6s '21 J-D 12,000c--June 15 1936
(Optional June 15 1931)
GEN. DEBT Dec 5 '25--- $32,500
Assess. debt (add'l)------- 20,000
Water debt (incl.)--------- 32,500
Sinking fund---------- 5,500
Assessed valuation 1925---1,091,540
Town tax rate (per $1,000) '25 $13.50
Population in 1910, 935; 1920, 1,290

WRAY.
This town is in Yuma County. Incorporated Dec. 29 1888.
Electric Light Plant Bonds.
6s '20 A-O $27,000c---Apr 1 1935
Water Extension Bonds.
6s '21 J-J 15 $50,000c---July 15 '36
6s '20 A-O15 60,000c---Oct 15 1940
(Optional after Oct 15 1930)
Refunding Water Works Bonds.
5½s'21 J-D $19,000c-June 1 '27-'45
BOND. DEBT Oct 25 '25- $151,000
Water debt (incl.)--------- 19,000
Assessment debt (add'l)--- 53,300
Tot. ass'd val. '25(½ act.)-1,579,028
Tax rate (per $1,000) 1925---$10.80
Population 1910, 1,000; 1920, 1,538

YUMA.
This town is in Yuma County. Inc. Feb. 19 1897.
Electric Light Bonds.
6s '15 J-D $2,900----June 1930
(Optional June 1 1925
Water Bonds.
6s '11 J-J $7,000----July 1 1926
(Optional July 1 1921.)
6s '15 J-D $7,000----June 1 1930
(Optional June 1 1925.)
6s '16 J-J 10,000----July 1 1931
(Optional July 1 1926.)
6s '17 J-D 12,000----June 1 1932
(Optional June 1 1927.)
6s '18 F-A 5,000----Aug 1 1933
(Optional Aug. 1 1928.)
6s '20 M-S $60,000----Mar 1 1935
(Optional Mar. 1 1930.)
6s '20 J-D 25,000----Dec 1 1935
(Optional Dec. 1 1930.)
6s '21 J-D 15,000----June 1 1936
(Optional June 1 1931.)
BOND. DEBT Oct 18 '25- $134,000
Assessment debt (add'l)--- 69,000
Total assess. value 1925---1,229,621
Tax rate (per $1,000) 1925---$16.00
Pop'n 1910 (Census), 333; 1920, 863
INT. on bonds marked (*) at Kountze Bros., New York.

YUMA COUNTY S. D. NO. 1.
School Building Bonds.
6s '20 M-N$98,000c---May 1 1950
(Optional May 1 1935)

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BOND. DEBT Nov 21 '25 $125,500
Floating debt (add'l) 54,500
Sinking fund 9,843
Ass'd val. '25 (actual) 3,181,635
Sch. tax rate (per $1,000) '25 $27.60
Population (est.) 2,500
INT. at office of County Treasurer or at Kountze Bros., N. Y.

YUMA CO. S. D. NO. 2.
P. O. Wray.
5½s '15 J-J $30,000 1947
School Building Bonds.
5½s '22J-J $85,000c Jan. 15 1952
BOND. DEBT Oct 18 '25 $115,000
Tot.ass'd val.'25(2-3 act.) 2,428,230
Sch. tax rate (per $1,000) '25 $22.90
INT. at Kountze Bros., N. Y.

State of Utah.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Sept. 9 1850) Sept. 9 1850
Admitted as a State Jan. 4 1896
Total area of State (square miles) 84,844
State Capital Salt Lake City
Governor (term exp. 1st Mon. Jan. '29) Geo. H. Dern
Secretary (term exp. 1st Mon. Jan. '29) H. E. Crockett
Treasurer (term exp. 1st Mon. Jan. '29) John Walker
Auditor (term exp. 1st Monday Jan. 1929) John E. Holden
Att'y-Gen. (term exp. 1st Mon. Jan. 1929) Harvey H. Cluff

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

LOANS—	Interest—		Principal—	
Name and Purpose	%	*Payable.*	*When Due.*	*Outstand'g*
Road and bridge bonds c-1911	4	J & J	July 1 1931	$260,000
University building bonds c-1911	4	J & J	July 1 1931	300,000
General fund bonds 1921	5½s	J & J	July 1 1941	500,000
Capitol building bonds c-1914	5	J & J	Jan. 1 1934	200,000
do do do c-1914	4	J & J	Jan. 1 1934	750,000
do do do c-1915	4½	J & J	April 1 1935	650,000
Road bonds c-1917	4½	J & J	July 1 1937	2,000,000
do do c-1918	4½	J & J	July 1 1939	500 000
do do c 1919	4½	J & J	July 1 1939	2,000,000
do do c-1919	4½	J & J	July 1 1939	1,500,000
do do 1921	5½s	J & J	July 1 1941	1,000,000

All bonds are non-taxable.

INTEREST on all bonds payable at the First National Bank, New York City; National Copper Bank, Salt Lake City; or at State Treasurer's office, at option of holder.

BONDED DEBT Oct. 1 1925 was $9,660,000. Sinking fund Oct. 1 1925, $2,109,500.
The temporary loan debt Oct. 1 1925 amounted to $450,000.

TAX VALUATION.—Beginning with 1916, property has been assessed on a full cash basis. The assessed value for 1925 was $668,611,580; in 1924, was $665,495,424; in 1923 it was $650,000,000; in 1922, $635,531,708; in 1921, $696,453,714; in 1920, $716,937,465; in 1919 it was $696,587,544; in 1917 it was estimated at $590,000,000; in 1916 it was $531,000,000; in 1915 the final figure *on the old basis* was $228,096,737; in 1914, $221,611,412; in 1912, $200,299,207; in 1910, $186,354,505; in 1908, $166,019,855; in 1906, $145,995,949; in 1904, $132,994,247; and in 1900, $105,629,041. The State tax (per $1,000) for 1921 was $6.09; for 1922, $7.10; for 1923, $7.40; for 1924, $7.30; and 1925, $7.40.

DEBT LIMITATION.—The indebtedness of this State is limited by its constitution. The sections relating to State debt are found in Article XIV of that instrument, being Nos. 1, 2, 5 and 6. An amendment to Section 1 proposing to increase from 1½% to 2% the amount of debt to which the State may obligate itself was defeated at the 1922 general election. V. 115, p. 2401. We quote these sections below:

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding [as amended in 1910] in the aggregate at any one time, an amount equal to one and one-half per centum of the value of the taxable property of the State as shown by the last assessment for State purposes, previous to the incurring of such indebtedness. But the State shall never contract any indebtedness, except as in the next section provided, in excess of such amount, and all moneys arising from loans herein authorized, shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection, or to defend the State in war, but the money arising from the contracting of such debts shall be applied solely to the purpose for which it was obtained.

SECTION 5. All moneys borrowed by, or on behalf of the State or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 47, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon, shall have voted in favor of incurring such debt

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation, shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes, previous to the incurring of such indebtedness except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, that no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes; provided further, that any city of the first and second class when authorized as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not to exceed four per centum, and any city of the third class, or town, not to exceed [as amended in 1910] eight per centum additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers, shall be owned and controlled by the municipality

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted, in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this constitution takes effect

Section 792 of the Compiled Laws of Utah, 1917, carries into effect Sec. 4 of Article XIV as far as cities and towns are concerned. This section provides that any city or town may incur indebtedness not exceeding in the aggregate, with all other indebtedness, 8% of the value of the taxable property for the purpose of supplying th city or town with water, artificial light or sewers when the works for supplying such water, light and sewers shall be owned and controlled by the municipality, provided that cities of the third class, and towns, may become indebted to an amount not exceeding in the aggregate, with all other indebtedness, 12% of the value of the taxable property for these purposes, when authorized by a majority of the qualified electors. Bonds issued under authority of his section may not be sold at less than par.

County indebtedness in Section 1414, Compiled Laws of 1919, is limited to 2% of the taxable valuation of property, the provision being made that no debt except for refunding may be incurred without a majority vote of the people. In Sec. 1364 an additional limitation is made, the provision being that a county may not create, in any one year, a debt in excess of the tax receipts for that year.

Sections 3515 and 3516 authorize irrigation districts to issue bonds upon the approval of two-thirds of the voters. These bonds may not be sold at less than 95. Section 2071 authorizes the issuance of drainage district bonds with the approval of a majority of the voters.

Chapter 69, Laws of 1925, permits drainage districts to issue refunding bonds.

Section 26 of Chapter 68, Laws of 1919, as amended by Chapter 73, Laws of 1921, provides that water conservation districts may incur indebtedness not in excess of $3 per acre.

TAXATION OF MUNICIPAL BONDS.—The Secretary of State advised us under date of December 11 1911, that he could find no statute which expressly exempts from taxation bonds, notes or other evidences of indebtedness issued by the State, counties, school districts and municipalities. The constitution, however, exempts all property owned by such political divisions and also exempts mortgages from taxation, and it has been construed that the bonds of the State and its municipalities are mortgages, and therefore not taxable. The Legislature of 1911 passed two Acts providing for bond issues ($260,000 road and bridge and $300.000 university) and in both of these Acts it was expressly stipulated that the bonds should be exempt from taxation for any purpose within the State. In 1921 the Legislature passed an Act providing for the issuance of $1,000,000 bonds for road construction and another for $500,000 for general fund deficit. Both these Acts carry clauses exempting the bonds from taxes within the State. Title 47 of the Revised Statutes of 1907, which provides for the creation of a State Board of Loan Commissioners to refund outstanding territorial bonds, also provides that these bonds are not to be taxed within the State for any purpose.

SAVINGS BANK INVESTMENTS.—There are no stipulated securities for investment by Utah savings banks. Section 1206 of Chapter 12, Title 19, Compiled Laws of Utah, 1917, prescribes the bonds which are legal investments for loan, trust and guaranty associations.

POPULATION OF STATE.—

1920	449,396	1900	276,749	1880	143,963	1860	40,273
1910	373,351	1890	210,779	1870	86,786	1850	11,380

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Utah — Idaho — Wyoming —
Nevada—Oregon—Montana—
Washington and Arizona

Municipal and Corporation Bonds

Palmer Bond & Mortgage Co.

Walker Bank Bldg. Salt Lake City, Utah

Oldest Investment Banking House Between Denver and the Pacific Coast.

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

ALPINE SCHOOL DISTRICT.
This district (P. O. American Fork) is in Utah County.
6s '21 J-J $84,000 Mar 1 '26-'31
117,000 Mar 1 '32-'40
8,000 Mar 1 1941
(Subject to call April 1 1922)
5s '20 J-J $165,000 Jan 1 1940
5s '23 A-O 104,000 Apr 1 1943
Lincoln Dist. Bds. (*ann'd*).
5s '12 $35,000 1932
Pleasant Grove Dist. Bds. (*ann'd*)
5s '11 $33,000 1931
BOND. DEBT Oct 1 '25 $546,000
Tot. assess. val. 1925 16,000,000
Sch. tax rate (per $1,000) '25 $11.49
Population 1920 16,000
INT. on 5s of 1921 at Hanover National Bank, N. Y.; on others at Bank of American Fork.

BEAVER.
This city is in Beaver County.
Electric light bonds $10,000
Water Works Bonds.
6s '14 M-N $30,000 May 1 1934
(Subject to call begin. May 1 1924)
5½s '17 M-S $4,000 Mar 15 1937
(Subject to call begin. Mar 15 1927)
Sidewalk Intersection Bonds.
5½s '17 M-S $8,000 Mar 15 1937
(Subject to call begin. Mar 15 1927)
Refunding Bonds.
5½s '25 M-N $30,000c May 1 '26-'40
BOND. DEBT Dec 26 '23 $42,000
Total assessed val. 1923 605,581
Tax rate (per $1,000) 1923 $14.50
Pop'n 1910, 1,899; 1920 1,827

BEAVER COUNTY
Beaver is the county seat.
Road Bonds
6s '20 J-J $8,000 June 1 1928
50,000 June 1 '29-'33
BOND. DEBT Oct 20 '25 $125,000
Sinking fund 22,954
Assessed value, real estate 2,018,005
Assessed value, personal 3,230,597
Other assessable property 1,097,995
Tot.ass'd val.'25(75%act.) 6,345,597
Total tax rate (per $1,000) '25 $32.00
Population 1910, 4,717; 1920, 5,139

BEAVER CO. CONSOLIDATED SCHOOL DIST (P. O Milford).
5s '08 M-N 20,000c May 1 1928
5s '11 F-A 9,650c Aug 1 1931
5s '12 M-N 2,700c May 1 1932
5s '14 F-A 50,000c Aug 15 1932
5s '18 A-O 63,000c Oct 1 '26-'34
School Refunding Bonds.
5s '22 J-D $25,000 Dec 1 '27-'36
5s '25 J-J 40,000c 1940-1944
8,500c 1945
GEN. BD. DT. Nov 25 '25 $246,850
Floating debt (add'l) 20,067
Sinking fund 78,067
Tot.assess.val.'25(4-5 act.) 6,127,500
Total tax rate (per $1,000) '25 $26.80
Population 1925 5,500

BENJAMIN DRAINAGE DIST.
This district (P. O. Spanish Fork) is in Utah County
6s '20 J-J $125,000 1926-1940
BOND. DEBT Dec 16 '25 $125,000
Dist. tax rate (per $1,000) '25 $30.00

BINGHAM CANYON.
This town is in Salt Lake County.
6s '16 M-S $6,000
(Due $3,000 yearly on Mar 1)
Water Bonds.
5½s $13,000 1926-1935
Refunding Bonds.
5½s $22,000
BOND. DEBT Oct 20 '25 $55,000
Water debt (incl.) 48,000
Floating debt 21,000
Tot.ass'd val.'25(80%act.) 2,693,403
Tax rate (per $1,000) 1925 $10.00
Populat on 1910, 2,881; 1920, 2,676

BLUE BENCH IRRIG DIST. NO. 1.
This district (P. O. Duchesne) is in Duchesne County.
6s J-D $125,000 10 to 20 years
BOND. DEBT Dec 1 1921 $155,000
Warrant debt (additional) 4,000
Ass'd val. (real est.), est. '20 200,000
Population in 1921 (est.) 100
INT. at Co. Treas. office.

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BONNEVILLE IRRIG. DIST.
This district (P. O. Bountiful) is in Davis County.
6s '20 J-D { $150,000c---Dec 1 1931 / 66,000c---Dec 1 1932 / 384,000c-Dec 1 '33-'40
6s '21 J-D 125,000-------Serially
BOND. DEBT Nov 1922-- $725,000
Floating debt (add'l)------ 10,000
Assessed value----------1,655,315

BOUNTIFUL CITY.
This city is in Davis County.
Water Bonds.
5s '10 --- *$35,000----------1930
(Subject to call after 1920.)
5½s'23 M-N 30,000--Nov 1 '27-'42
Refunding Bonds.
5½s --- $22,000----------
5½s --- 30,000--------serially
City Hall Bonds.
5½s --- $5,000--------serially
Street Bonds.
5½s --- $10,000--------serially
Fire Bonds.
5½s --- $3,000--------serially
BOND. DEBT Dec 10 '20- $35,000
Floating debt---------- 7,000
Assess. val. 1920---------1,300,000
Population 1910, 1,677; 1920, 2,063
*INT. is payable at Utah National Bank, Salt Lake City.

BOXELDER COUNTY.
Brigham is the county seat.
Refunding Bonds.
4s '25 F-A$100,000c-Feb 1 '26-'32
4s --- 50,000----------
BOND. DEBT Sept 10 '25- $100,000
Sinking fund---------- 38,472
Assess. val., real estate---10,002,653
Assess. val., personal---- 4,494,802
Other assess. property----20,953,785
Total assess. val. '25 (abt. 70% actual)----------35,451,240
Total tax rate (per $1,000) '25-$19.90
Popula'n, 1910, 13,894; 1920, 18,788
INT. at Cont. & Comm. Nat Bank, Chicago.

BOXELDER CO. SCH. DIST.
Building Bonds.
4½s'12 F-A$200,000c---Feb 1 1932
5s '20 --- 180,000----May 1 1940
GEN. BD. DT. Oct 18 '25 $380,000
Floating debt (add'l)------ 60,000
Sinking fund---------- 97 122
Ass'd val. '25 (60% act.)-35,451,240
Sch. tax rate (per $1,000) '25--$7.00
INT. on the $200,000 bonds at the Harris Trust & Savs. Bank, Chicago, and on the $180,000 bonds at Bankers Trust Co., Denver.

BRIGHAM CITY.
This city is in Box Elder County Incorporated in 1867.
Water-Works Bonds.
5s '12 F-A $35,000---June 1 1932
(Optional 1922)
5½s'17 J-D 80,000c----------1937
(Opt. begins 1927.)
Electric Light Bonds.
6s '20 --- $200,000 -----1931-1940
BOND. DEBT Oct 19 '25- $371,000
Water debt (incl.)--------- 171,000
Assessment debt---------- 27,026
Sink. fund { General------- 26,375 / Water --------- 38,962
Assess. val. real estate-----2,168,125
Assess. val. personal------ 90,845
Other assess. property----- 612,203
Tot.ass'd val. 25(65% act.)2,871, 6 3
Tax rate (per $1,000) 1925 $36 40
Populat on 1910, 3,689; 1920, 5,282
INT. at First Nat. Bank, Brigham City, Nat. Copper Bank, Irving Bank-Columbia Trust Co. and Chase National Bank.

BRIGHTON DRAINAGE DIST.
This district is in Salt Lake Co.
6s '19 A-O $80,000c ----1930-1939
6s '22 J-J 50,000c ----1932-1941
BOND. DEBT Oct 20 '25--$130,000
Assessed benefits---------- 600,000

CACHE COUNTY.
Logan is the county seat.
Road Bonds.
6s '21 J-J $300,000c--Jan 1 '27-'41
5s '21 J-J 300,000---Jan 1 '27-'41
BOND. DEBT Oct 1925- $600,000
Assess. val.'25(70% act.)-30,332,084
Co. tax rate (per $1,000) '25--$21.60
Popula'n, 1910, 23,062; 1920, 26,992

CACHE COUNTY SCH. DIST.
Building Bonds.
5s '20 A-O 120,000c-Apr 1 '26-'31
5s '20 A-O 180 000c-Apr 1 '32-'40
Refunding Bonds.
4½s'25 J-J { $75,000--Jan 1 '26-'40 / 75,000--Jan 1 '41-'45
BOND. DEBT Oct 1925- $450,000
Assessed value 1924 -----24,676,000
School tax (per $1,000) 1925---$9.00
Population in 1925 (est.)----18,000
INTEREST payable at Chicago Sav. & Trust Co., Chicago, or Cache Valley Banking Co., Logan, and in New York City.

CARBON COUNTY.
Price is the county seat.
Road Bonds.
6s '20 J-D $150,000c--Apr 1 1940
5s '19 M-N125,000----July 1 1939
(Optional July 1 1929.)
6s '21 J-D 190,000----June 1 1941
(Optional June 1 1931.)
BOND. DEBT Oct 18 '25- $466,000
Floating debt (add'l)------ 50,000
Sinking fund---------- 69,401
Total assessed value (abt. 41% actual) 1925------27,091,645
Tax rate (per $1,000) 1925 $23.00
Population, 1910, 8,624; 1920, 15,489
INT. payable in New York City

CARBON CO. SCHOOL DIST.
(Due in 20 years, opt. after 10 years.)
5. '08 M-S $10,000c---Sept 1 1928
5s '08 J-D 4,000c---Dec 1 1928
5s '20 A-O 120,000c-Apr 1 '31-'40
5s '20 M-N 250,000c---May 1 1940
5s '20 M-N 25,000c---May 1 1940
5s '20 M-N 25,000c---May 1 1940
4½s'23 A-O 225,000c---Apr 1 1943
4½s'25 A-O 70,000----Apr 1 1945
High School Bonds.
5s '12 F-A { $45,000c---Feb 1 1932 / 45,000c---Sept 1 1932
5s '13M-N 35,000c---May 1 1933
GEN. BD. DT. Oct 20 '25- $854,000
Sinking fund---------- 25,412
Total assess. val. '25 (abt. 60% actual)----------27,140,000
School tax (per $1,000) 1925---$9.20
Population in 1920----------15,523

CEDAR CITY.
This city is in Iron County.
Water Works Bonds
6s M-N$60,000c----------1939
(Optional 1929)
6s M-N 50,000c----------
Lighting Bonds
6s M-N $9,000c----------
BOND. DEBT Oct 5 1921- $142,200
Sinking fund---------- 10,000
Total assessed value 1921 (about 80% actual)-----1,280,000
Total tax rate (per $1,000) '21 $15.50
Population, 1910, 1,705; 1920, 2,462
INT. on bonds at New York City.

CLEARFIELD.
This place is in Davis County.
Water Bonds.
5½s'25M-S { $20,000c-Sept 1 '30-'39 / 45,000c-Sept 1 '40-'54
BOND. DEBT Oct 1925-- $65,000
Floating debt (add'l)------ 3,000
Tot. ass'd val. '24 (act.)-1,154,641
Population (est.)----------1,100
INT. payable at Guaranty Trust Co., N. Y. City.

CORINNE DRAINAGE DIST.
This district is in Boxelder County
Land-Drainage Bonds.
6s s-a $175,000----------
TOTAL DEBT Dec 12 '24- $175,000
Sinking fund---------- 45,000

DAVIS COUNTY DRAINAGE DISTRICT NO. 1.
6s '20 --- $60,000----------
BOND. DEBT Oct 1925----$60,000
Assessed benefits 1925------196,934

DELTA.
This place is in Millard County.
Sewer Bonds
6s '20 A-O { $12,000--Apr 1 '30-'33 / 8,000--Apr 1 '34-'35 / 15,000--Apr 1 '36-'39 / 4,500----Apr 1 1938
BOND. DEBT Nov 2 '23----$39,500
Ass'd value (80% actual)----625,000
Tax rate (per $1,000) 1923----$12.00
Population 1920----------939
INT. at Hanover Nat. Bank, N.Y.

DUCHESNE COUNTY.
Duchesne is county seat.
Road Bonds.
5s '25 J-J { $48,000c-Jan 1 '36-'43 / 14,000c-Jan 1 '44-'45
BOND. DEBT Jan 1 1925- $112,000
Assessed valuation 1923---6,303,455
Population 1920----------9,093
INT. payable in New York City.

ELWOOD DRAINAGE DIST.
A district in Boxelder County.
6s '23 J-J $67,500c ----1928-1943
BOND. DEBT Jan 15 '23---$67,500
Assessed valuation 1922-----352,510
Population----------400
INT. payable at Guaranty Trust Co., New York.

EMERY COUNTY.
Castle Dale is county seat. Pop'n 1910, 6,750; 1920, 7,411.
Road and Bridge Bonds.
5s '10 M-S $35,000c---Feb 7 1930
(Subject to call after Feb. 7 1920.)
Refunding Bonds.
5s '25 J-J $35,000----Jan 1 1945
BOND. DEBT Oct. 18 '25 $35,000
Floating debt (add'l)------ 40,000
Sinking fund---------- 1,000
Assess. val., real estate----1,751,697
Assess. val., personal -----1,060,559
Other assess. property----4,108,301
Tot. ass'd val. '25 (75-80% act.)----------6,920,558
State&Co.tax (per $1,000) '25.$32.10
INT. payable at Co. Treas. office.

EMERY COUNTY SCH. DIST.
5s '07 --- $5,000----------1927
5s '06 --- 2,500----------1926
6s '09 --- 2,500----------1929
6s '10 --- 12,800----------1930
6s '11 --- 15,000----------1931
5s '16 --- 65,000----------1936
BOND. DEBT Jan 1922-- $349,000
Sinking fund---------- 13,651
Assessed value 1920-------8,500,000

FILLMORE CITY.
This city is in Millard County.
BOND. DEBT Oct 1922---$44,750
Assessed valuation---------562,789
Actual valuation (est.)------850,000
Sinking fund (cash)-------- 6,100
Population 1910, 1,191; 1920, 1,490

GRAND COUNTY.
Moab is the county seat.
6s '20 J-J { $70,000--July 1 '30-'39 / 8,500----July 1 1940
BOND DEBT Oct 22 '25-- $83,000
Assess. val., real estate---- 846,356
Assess. val., personal -----1,271,722
Other assess. property----2,627,405
Tot.ass'd val.'25 (actual)--4,745,483
Tot. tax rate (per $1,000) '25-$28.32
Population, 1910, 1,595; 1920, 1,808
INT. at the National Bank of Commerce, New York.

GRANITE SCHOOL DISTRICT.
A district (P. O. Salt Lake City) in Salt Lake County.
4½s'06 J-D *$27,000c---June 1 1926
4½s'07 J-D *38,000c----June 1 1927
4½s'09 A-O *95,000c---Apr 1 1929
(Subject to call after April 1 1919.)
4½s'12 M-N 75,000c----May 1 1932
4½s'19 J-J 250,000c---July 1 1939
(Subject to call after July 1 1929)
5s '21 F-A 150,000c-Feb 1 '31-'40
(Optional Feb. 1 1931.)
4½s'25 A-O 300,000c---Apr 1 1945
Building Bonds.
4½s'15 J-J $89,000c---July 1 1935
BOND DEBT Mar 1925- $959,000
Sinking fund---------- 121,000
Assess. val. '24----------39,562,057
Sch. tax (per $1,000) 1924----$0 26
Population 1920----------23,000
*Red. after 5 years from issue.
INT. on bonds of 1906 payable at Utah State National Bank, Salt Lake City; on bonds of 1907 at Utah State Nat. Bank and E. H. Rollins & Sons, Denver; on bonds of 1909 & 1912 at E. H. Rollins & Sons; on bonds of 1915 at Harris Trust & Savings Bank, Chicago; on bonds of 1919 at Nat. City Bank, on bonds of 1921 at Mechanics & Metals Bank, New York, and on bonds of 1925 at the Guaranty Trust Co., N. Y. C.

HELPER.
This town is in Carbon County.
Sewer Bonds.
6s '22 M-N $21,000c---$1,000 y'rly
Water Bonds.
6s '15 --- $10,000c----------1935
6s '25 --- 135,000----------
BOND. DEBT Nov 9 '25-- $175,000
Water debt (incl.)--------- 150,000
Sinking fund---------- 2,500
Total assessed val. (60% actual) 1925----------3,700,000
Tax rate (per $1,000) 1925----$40.00
Population 1910, 816; 1920, 1,606

IRON COUNTY.
Parowan is the county seat.
Road Bonds
6s '20M-N { $80,000--May 1 '26-'35 / 45,000--May 1 '36-'40
County Hospital Bonds
6s '20 M-N { $5,000--May 1 '26-'30 / 20,000--May 1 '31-'40
Refunding Bonds.
5s --- $13,500----------
5s '24 --- 18,000----------
4½s'25 A-O 12,000--Apr 1 '26-'28
BOND. DEBT Oct. 24 '24- $150,000
Floating debt (add'l)------ 60,000
Assess. val., real estate----2,647,573
Assess. val., personal -----1,815,455
Other assess. property----3,759,988
Tot. ass'd val. '24(90%act.)8,677,686
State & co. tax (per $1,000) '24.$18.00
Population, 1910, 3,933; 1920, 5,787
INTEREST at New York.

IRON CO. SCH. DIST. NO. 4
Post office is Cedar City.
School Bonds.
5s '14 M-N $50,000----Nov 1 1934
5s '16 M-N *50,000----May 1 1936
5s '18 s-a 32,000----$2,000 yrly
5s '19 s-a 94,000----$6,000 yrly
5s '23 M-S $7,500----Mar 1 1943
5s '23 A-O 6,000----Apr 1 1943
5s M-S 18,000----Mar 1 1944
BOND. DEBT Oct. 8 '24- $272,500
Assess. val. '24 (60% act)-8,677,686
School tax (per $1,000) 1924-$11.00
INT. at Nat. Bank of Commerce N. Y. City

JORDAN SCHOOL DISTRICT.
This district (P. O. Sandy) is in Salt Lake County.
Building Bonds.
5s '10 A-O 60,000c---Apr 1 1930
5s '13 s-a 100,000c----------1933
5s '14 A-O 25,000---Oct 15 1934
Refunding Bonds.
4s'25A-O 15 { $14,000---Apr 15 1926 / 27,000---Apr 15 1927 / 18,000---Apr 15 1928
BOND. DEBT Oct 30 '25 $253,000
Ass'd val. '25 ------ -50,542,814
School tax (per $1,000) 1925-- $7.35
Population in 1920 (Census)--16,649
*Red. after 5 years from issue.
INT. at Sandy City Bank and E. H. Rollins & Sons, Boston, Mass.

JUAB COUNTY.
Nephi is the county seat.
Road Bonds.
6s --- $225,000----------
BOND DEBT Nov 23'25- $225,000
Floating debt (add'l)------ 6,000
Assessed value, real estate 3,016,470
Assessed value, personal-- 2,233,272
Other assessable property- 7,157.136
Tot.ass'd val.'25 58%act.)12,406,878
State&Co. tax (per $1,000) '25-$13.20
Popula'n, 1910, 10,702; 1920, 9,871

JUAB CO. SCH. DISTRICT.
5s '22 M-S $151,000 1926-1942
BOND. DEBT Nov 23 '25- $151,000
Tot.assess.val.'25(4-5 act.)7,000,000
Sch. tax rate (per $1,000) '25--$7.50
Population (est.)----------4,000

LOGAN.
This city is in Cache Co Inc. 1866
Electric-Light Bonds.
5s '16 A-O $15,000c---------1936
5s '24 F-A 100,000c---Feb 1 1944
Electric Plant Rebldg. Bonds.
5s '23 M-S $200,000c----------
Refunding Water Bonds.
5s '13 J-J $40,000c---Jan 1 1933
Liquidation Bonds.
4½s'07 F-A $45,000c. Aug 15 1927
Water Works Ext. Bonds.
5s '16 A-O $70,000c---------1936
BOND. DEBT Sept 30 '25 $530,000
Water debt (included)------ 110,000
Tot. ass. val. '25 ---------6,619,554
Total tax rate (per $1,000) '25 $42.45
INT. on electric light bonds payable in N. Y. City; on liquidation bond at Utah State Nat. Bank; on refunding bonds of 1913 at City Treasurer's office, and bonds of 1923 and 1924 at Guaranty Trust Co., N. Y.

LOGAN SCHOOL DISTRICT.
Refunding Bonds.
5s 11 J-J $35,000c--July 1 1931
(Subject to call after July 1 1921.)
z Building Bonds.
4½s'16 M-S $80,000---Sept 1 1936
(Subject to call beg. Sept 1 1926)
BOND. DEBT Oct. 20 '25 $115,000
Floating debt (add'l)------ 15,000
Sinking fund---------- 46,000
Assess. val. '25 (45% act. value) ----------6,350,000
Scho l tax (per $1,000) 1925--$13.50
Population in 1924 (est.)----10,000
INT. on bonds marked (z) at Dist. Treas. office or Kountze Bros., N.Y. others at First Nat. Bank, Logan.

MIDVALE.
This city is in Salt Lake County.
Water Bonds.
5¼s'23 J-D { $10,000-----1926-1927 / 18,000-----1928-1930 / 28,000-----1931-1934 / 16,000-----1935-1936 / 18,000-----1937-1938
BOND. DEBT Nov 1925- $125,000
Sinking fund---------- 15,000
Assess. val. '25 (abt 2-5act) 3,000,000
Total tax rate (per $1,000) '25 $10.00
Population 1910, 1,760; 1920, 2,209.
INT. at Kidder, Peabody & Co., N. Y.

MILLARD COUNTY.
Fillmore is the county seat.
R'd. Bridge & Court House Bds.
5½s --- $360,000----------
BOND. DEBT Oct 19 '25 $360,000
Assess. val. real estate--- 6,266,102
Assess. val. personal----- 5,262,257
Other assess. property---- 4,356,008
Total ass'd val. 1925-----15,884,367
State and county tax rate (per $1,000), 1925----------$25.50
Population, 1910, 6,118; 1920, 9,659

MILLARD COUNTY DR. D. NO.2.
P O. Oasis
Drainage Bonds.
6s '18 F-A$150,000c--Aug 1 '28-'38
BOND DEBT Nov 11 '25- $620,000
Total assess. value 1925--1,126,000
Dist. tax (per acre) 1925-----$57.00
Population of district (est.)----1,200
INT payable at the Continental & Commercial Nat. Bk. of Chicago.

MILLARD COUNTY DR. D. NO.3.
6½s'18 F-A$1 000,000 Aug 1 '28-'38
BD. DEBT Oct. 31 '24--$1,690,000
Floating debt (add'l)------ 173,000
Assess. val. 1924---------2,668,215
Dist. tax rate (per $1,000) '24$.60.00
Population of Dist. (est.)-----3,000
INT. payable at the Continental & Commercial Nat. Bk. of Chicago.

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MILLARD CO. DRAIN. DIST. 4.
6s '19 J-D $310,000c ____1929-1938
6s M-S {25,000c Sept 1 '26-'30 / 50,000c Sept 1 '31-'35 / 75,000c Sept 1 '36-'40
BOND. DEBT Nov 25 '25 $560,000
Dist. tax (per $1,000) 1925 ____ $7.65

MILLARD COUNTY S. D.
Fillmore is the post office.
Central Sch. Dist. No. 5 Bonds.
6s '13 --- $11,500 ____1933
Holden Sch. Dist. No. 6 Bonds.
6s '14 --- $7,000 ____1932
(Serially beginning 1925)
Board of Education Bonds.
Building.
5s '16 M-N $100,000 ___May 1 1936
(Optional after 10 years.)
6s '14 --- 1,700 ____1934
Refunding.
5s '16 M-N $10,000 ____May 1 1936
(Optional after 10 years.)
BOND. DEBT June 30 '25 $129,700
Sinking fund ____ 64,426
Tot.ass'd val.'25 (50% act.) 6,158,860
School tax rate (per $1,000) '25 $11.50
Population in 1920 ____ 14,500

MINTAH COUNTY SCH. DIST.
P. O. Uinta.
5s '24 M-N $120,000c ___Mar 1 1944
(Optional March 1 1939.)
TOT. BD. DT. Oct 26 '25 $250,000
Floating debt (additional) 37,000
Sinking fund ____ 24,502
Tot.ass'd val. '25 (½ act.) 6,221,203
School tax rate (per $1,000) '25 $13.50
Population in 1920 ____ 8,470
INT. at the Guaranty Trust Co. of New York.

MORGAN COUNTY SCH. DIST.
P. O. Morgan.
BOND. DEBT Oct 20 '25 $81,000
Sinking fund ____ 4,000
Total assessed val'n 1925 (about 70% actual) ____ 5,290,000
School tax rate (per $1,000) '25 $9.50
Population (estimated) ____ 2,500

MT. PLEASANT.
This city is in Sanpete County.
Refunding Electric Light Bonds
5½s --- $38,000c ____
Water Bonds.
6s --- $25,000c ____1926
Water Extension Bonds.
5½s --- $15,000c ____1939
(Optional 1929.)
BOND. DEBT Sept 1 1925 $78,000
Floating debt (additional) 8,750
Tot.ass'd val.'25 (35% act.) 1,018,868
City tax rate (per $1,000) '25 $17.50
Population in 1910 ____ 1,920

MURRAY.
This city is in Salt Lake County. Incorporated in 1902. Population in 1910, 4,057; in 1920, 14,500.
Electric-Light-Plant Bonds.
5s '12 J-D $60,000c ____1932
(Subject to call beginning 1922.)
Water-Works Bonds.
5s '10 M-S $20,000c ____1930
(Optional 1920.)
5s '19 --- $125,000 ____1939
BOND. DEBT Nov 1921 $265,000
Water debt (incl.) ____ 155,000
Assessed val. 1920 (about actual value) ____ 4,964,659
INT. on electric-light bonds at Kountze Bros., N. Y.; others at E. H. Rollins & Sons, Chicago, Denver, San Francisco, Boston, New York City.

MURRAY SCHOOL DISTRICT.
Building Bonds.
5s g '10 J-J $10,000c ___June 1 1930
(Subject to call after June 1 1920)
5s '14 M-S *$27,000c ___Mar 1 1934
(Subject to call after March 1 1924.)
BOND. DEBT Oct 20 '25 $37,000
Sinking fund ____ 4,000
Assess. val. '25 (85% act'l) 4,752,390
Sch. tax rate (per $1,000) '25 $11.00
Population in 1925 (est) ____ 5,000
*INT. in N. Y. C., others at First Nat. Bank, Murray.

NEBO HIGH SCH. DIST. NO. 2.
A district in Utah County.
School Bonds.
6s J-D $14,000c ____
Refunding Bonds.
5s '23 A-O $120,000 cApr 1 '26-'33
BOND. DEBT Nov 5 '25 $134,000
Assess. val. '25 (75% act.) 33,578,870
Tax rate (per $1,000) 1925 ____ $8.20
Population in 1925 (est.) ____ 5,670
INTEREST payable in Payson or at E. H. Rollins & Sons, N. Y.

NORTH SANPETE SCH. DIST.
This district (P. O. Mount Pleasant) is in Sanpete County.
Building Bonds.
5s '12 J-D $13,000 ____June 1 1932
(Optional 1922.)
5s '16 A-O 30,000 ____Apr 1 1930
(Subject to call begin. Apr 1 1926)
5s '19 --- 90,000 ____1939
(Optional 1929.)
5s '21 M-S 75,000 ____1926
BOND. DEBT Nov 2 1925 $208,000
Sinking fund ____ 9,000
Assess. val. '25 (75% act.) 7,105,251
Total tax rate (per $1,000) '25 $12.50
Population in 1925 (est.) ____ 8,500

NORTH SUMMIT SCH. DIST.
This district (P. O. Coalville) is in Summit County.
5s '20 J-D $60,000 ____June 1 1940
BOND. DEBT Nov 1 '24 $116,000
Sinking fund ____ 3,900
Assess. val. '24 (85% act.) 7,000,000
School tax rate (per $1,000) '24 $11.00

OGDEN.
This city is in Weber County. Inc Feb. 6 1851. City on Jan. 1 1909 purchased water-works for $550,400.
Refunding Bonds.
4½s'11 J-D *40,000c ___June 1 1931
4½s'12 J-D *50,000c ___Dec 1 1932
4½s'13 M-N *100,000 ____May 1 1933
6s '21 J-D 30,000 ____June 1 1941
(Optional June 1 1931.)
4½s'24 J-D {30,000 ___Dec 1 '32-'37 / 50,000 ___Dec 1 '38-'42
4½s'25 A-O {96,000 ___Apr 1 '26-'37 / 4,000 ____Apr 1 1938 / 10,000 ____Feb 1 1940
4½s'25 F-A {15,000 ____Feb 1 1941 / 25,000 ____Feb 1 1942
4½s'25 F-A 50,000 ___Feb 1 '43-'44
Sidewalk Bonds.
6s '21 J-J $25,000 ____July 1 1941
Water Bonds.
4½s'09 J-J $450,000c ___Jan 2 1929
5½s'21 J-D 100,000c ___Dec 1 1941
6s '21 J-J 50,000c ___July 1 1941
5½s'21 J-D 50,000c ___Dec 1 1941
4½s'23 A-O 50,000c ___Apr 1 1943
4¾s'24 M-N 75,000c ___May 1 '26-'30
4½s'25 M-S {4,000 ____Mar 1 1938 / 32,000 ___Mar 1 '39-'42 / 36,000 ___Mar 1 '43-'44 / 8,000 ____Mar 1 1945
4¾s'25 F-A 50,000c ___Aug 1 '26-'45
Sewer Bonds.
5s '19 J-D $200,000c ___June 1 1938
5s '19 J-D 12,000c ___June 1 1938
6s '21 J-J 16,000c ___July 1 1941
6s '21 J-J 106,000c ___July 1 1941
5½s'21 J-D 150,000c ___Dec 1 1941
4½s'23 A-O 69,000c ___Apr 1 1943
4¾s'23 M-S 15,000c ___Sept 1 1943
4¾s'25 M-S {$57,000 ___Mar 1 '26-'44 / 37,000 ____Mar 1 1945
Street Paving Bonds.
5s '19 J-D $90,000c ___June 1 1938
6s '21 J-J 85,000c ___July 1 1941
4½s'23 A-O 35,000c ___Apr 1 1943
4¾s'23 M-S 10,000c ___Sept 1 1943
4¾s'24 M-N 50,000c ___May 1 '26-'35
4½s'25 M-S {7,000 ____Mar 1 1935 / 10,000 ___Mar 1 1936 / 10,000 ___Mar 1 '40-'41 / 8,000 ____Mar 1 1942
Sewer Bonds.
4½s'23 A-O $10,000c ___Apr 1 1943
4¾s'24 M-N 30,000c ___May 1 '26-'31
Comfort Station Bonds.
5s '19 J-D $12,000c ___June 1 1937
Swimming Pool Bonds.
5s '19 J-D $5,000c ___June 1 1936
Curb and Gutter Bonds.
5s '19 J-D $3,000c ___June 1 1935
6s '21 J-J 10,000c ___July 1 1941
Sidewalk Bonds.
5s '19 J-D $2,000c ___June 1 1934
Bridge Bonds.
4¾s'24 M-N $70,000c ___May 1 '26-'39
Funding Bonds.
5s '24 A-O $90,000 ____1926-1934
GEN. BONDS Oct 1925 $1,689,000
Water debt (additional) 855,000
Special bonds (additional) 140,000
Assess. val., real estate ___12,435,805
Assess. val., personal ____11,552,787
Assess. val., impts ____15,357,888
Total assess. value 1925 (75% actual) ____ 39,346,480
Tax (per $1,000) '25 ____ $11.00
Pop'n 1910, 25,580; 1920 ___ 32,804
*Red. aft. 10 years from issue.
INT. at Utah Nat. Bank, Ogden, Bosworth, Chanute & Co., Denver, and in N. Y. City at Chemical Nat. Bank, Chase Nat. Bank, E. H. Rollins & Sons and at R. M. Grant & Co., Inc., Guaranty Trust Co., Hanover Nat. Bank and Kidder, Peabody & Co., N. Y. City.

OGDEN SCHOOL DISTRICT.
5s '20 J-J $100,000c ___July 1 1940
(Optional July 1 1930.)
5s '20 A-O 75,000c ____1940
(Optional 1930.)
5s '21 A-O 125,000c ____1941
(Optional 1931.)
5s '21 F-A 75,000c ___Aug 1 1941
(Optional Aug. 1 1931.)
5s '21 A-O 75,000c ___Oct 1 1941
(Optional Oct. 1 1931.)
Building Bonds.
4s '08 M-S $60,000c ____1928
(Subject to call after 1913.)
4½s'17 J-D 188,000c ___June 1 1937
(Subject to call after June 1 1927)
4¾s'19 J-J $200,000c ___July 1 1939
(Subject to call July 1 1929.
Refunding Bonds.
4½s'12 J-D $20,000c ___Dec 1 1932
(Subject to call after Dec 1 1922.)
School Redemption Bonds.
4¾s'22 J-J $50,000c ___July 1 1942
BD. DEBT Oct 20 1925 $968,000
Sinking fund ____ 64,000
Assess. val. '24 (act. val.) 38,764,505
Total tax rate (per $1,000) '24 $11.00
Val. of school property (est) 2,000,000
Population in 1924 (est.) ____ 36,000
INT. on $60,000 issue at Halsey, Stuart & Co. Chic.; on $20,000 bonds at Kountze Bros., N. Y. City., on bonds of 1917 at Hanover Nat. Bank, New York, or Pingree Nat. Bank, Ogden; on $200,000 issue at Mechanics & Metals Nat. Bank, N. Y. and on $100,000 issue of 1920 at the Central Union Trust Co., N. Y., and on the 5s of 1921 and 4¾s of 1922 at Mechanics & Metals Nat. Bank, New York City.

PAROWAN.
This city is in Iron County.
Water Works Bonds.
5s '12 J-J $25,000c ___July 1 1932
(Redeemable 1921.)
5½s'23 --- 7,000c ____
Hydro Electric Unit Bonds.
5½s'23 --- $65,000c ____
Light and Water Bonds.
5½s --- $31,000c ____
BOND. DEBT Oct 23 1924 $82,900
Water debt (incl.) ____ 17,900
Sinking fund, water ____ 642
Tot.ass'd val. '24 (abt. ¾ act.) 434 893
Tax rate (per $1,000) 1924 ___ $18.50
Population, 1910, 1,156; 1920, 1,640

PAYSON CITY.
This city is in Utah County.
Electric-Light Bonds.
5s --- $5,000 ____
Water Bonds.
5½s'13 --- {$10,000 ____1928 / 25,000 ____1933
6s --- 30,000 ____
Funding Bonds.
-s --- $18,000 ____
BOND. DEBT Nov 18 '24 $60,000
Assessment debt (add'l) --- 50,000
Sinking fund ____ 4,000
Tot.ass'd val. '24 (60% act.) 1,295,000
City tax (per $1,000) 1924 ____ $15.00
Pop'n 1910, 2,397; 1920 ____ 3,031

PIUTE COUNTY.
Junction is the county seat.
Road Bonds
6s '20 A-O $20,000 ____Apr 1 1940
Court House Bonds
6s '20 A-O $15,000 ____Apr 1 1940
BOND. DEBT Oct 19 1925 $33,000
Floating debt (add'l) ____ 4,000
Assessed val., real ____ 902,144
Assessed val., personal ____ 388,049
Other assess. property ____ 766,353
Total assessed value 1925 (about 80% actual) ____ 2,056,546
State & co. tax (per $1,000) '25 $26.90
Pop'n '10 (Census), 1,734; '20, 2,770
INT. at Hanover Nat. Bank, N.Y.

PIUTE COUNTY SCHOOL DIST.
School-Building Bonds.
5s g '21 J-J {$5,000 ____Jan 1 1926 / 105,000 ___Jan 1 '27-'41
BOND. DEBT Nov 27 '25 $110,000
Floating debt (add'l) ____ 4,959
Ass'd value 1922 (65% act.) 2,527,404
School tax rate (per $1,000) '22 $8.00
Population in 1922 (est.) ____ 2,500
INT. at Nat. Bank of Commerce, New York.

PRICE.
This city is in Carbon County.
Water-Stock-Purchase Bonds.
6s '15 A-O $10,000c ___Apr 15 1935
(Subject to call after April 15 1925.)
6s '19 J-D 170,000c ____1939
(Subject to call after 1934.)
Elec. Lt., Water & Sewer Bonds.
6s '13 J-J $12,000c ____Apr 1933
(Subject to call after 1923.)
Water Bonds.
6s '23 J-J $60,000c ____
BOND. DEBT Oct 24 '24 $292,000
Water debt (included) ____ 282,000
Sinking fund ____ 24,943
Assessed value 1923 (about 60% actual) ____ 2,593,000
City tax rate (per $1,000) '24 $23.50
Pop'n 1910, 1,021; 1920 ____ 2,377

PRICE WATER CONSERVATION DISTRICT.
This district (P. O. Price) is in Carbon and Emery counties.
6s '24 J-D $750,000 ___June 1 '35-'44
BOND. DEBT Jan 1 '25 $750,000
INT. payable at the National Park Bank, N. Y. City, or at the County Treasurer's office, Price.

PROVO.
This city (now governed under the commission form) is the county seat of Utah Co. Inc. Feb. 6 1851.
City Hall Bonds.
5s '20 M-N 10,000 ___May 1 1940
(Optional May 1 1930)
Court House Bonds.
5s '19 --- $75,000 ____
Water. (*Red. aft. 10 yrs. fr. iss.*)
4½s'06 J-D $35,000c ___June 1 1926
5s '10 J-J 90,000c ___July 11 1930
5s '19 A-O 75,000 ____1930-1939
6s '21 M-S 100,000c ___Sept 1 1941
(Optional Sept 1 1931)
Refunding Bonds.
5s '23 --- $90,000 ____Serially
4½s'25 J-D 35,000 ____
TOTA— DEBT Nov 23 '25 $500,000
Water debt (incl.) ____ 300,000
Sinking fund ____ 25,000
Assess. val. '25 (80% act.) 9,500,000
City tax (per $1,000) '25 ____ $12.00
Pop'n 1910, 8,925; 1920 ____ 10,303
INT. at Chemical Nat. Bank, N. Y., or at office of City Treasurer, and on 5s of 1920 at New York and on 6s of 1921 at National Park Bank New York.

PROVO CITY SCHOOL DIST.
4½s'20 --- $50,000c ____
5s '20 s-a $150,000c ____
BOND. DEBT July 1 1925 $130,000
Sinking fund ____ 820
Assessed value 1924 ____ 9,257,616
School tax (per $1,000) '25 ___ $10.50
Population 1920 ____ 10,303

REDMOND DRAINAGE DIST.
This district (P. O. Richfield) is in Sevier County.
6s '21 J-J $75,000c ____
BOND. DEBT Oct 21 '24 ___ $75,000
Sinking fund ____ 8,000

RICHFIELD.
This city is in Sevier County.
Sewer Bonds.
5s '15 A-O $25,000 ____Oct 1 1934
Paving Bonds.
6s '14 A-O $60,000 ___Oct 15 1934
BOND. DEBT Oct 8 1923 $85,000
Assess. debt add'l ____ 130,000
Floating debt ____ 30,000
Sinking fund ____ 21,000
Assess. val '23 (90% act.) 1,720,899
Tax rate (per $1,000) 1923 ___ $19.50
Pop'n 1910, 2,559; 1920 ____ 3,262

ROOSEVELT.
This city is in Duchesne County
Water-System Bonds.
6s '16 --- $12,500 ____1936
6s '18 J-J 25,000c ___July 1 1938
(Optional after July 1 1928.)
BD. DT. (water) Oct 10 '25 $37,500
Floating debt (add'l) ____ 2,000
Sinking fund ____ 2,500
Tot. ass'd val. '25 ____ 508,233
Tax rate (per $1,000) 1923 ___ $20.00
Population in 1920 ____ 1,054

SALT LAKE CITY.
This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Commission government adopted Nov. 7 1911.
4¼s'24 M-N 90,000 ___May 1 '26-'34
Refunding Bonds.
4½s'14 M-N $775,000c ___May 1 1934
5s '18 M-S 140,000c ___Sept 1 '26-'28
5s '21 F-A 500,000c ___Feb 1 1941
4s '25 A-O 100,000c ___Apr 1 '26-'45
4s '25 A-O {52,000c ___Apr 1 '26-'27 / 798,000c ___Apr 1 '28-'65
Water Bonds.
4¼s'08 A-O 475,000c ___Oct 1 1928
(Subject to call after Oct. 1 1918.)
4½s'14 J-J 525,000c ___July 1 1934
5s '19 --- 540,000c ____1939
5s '19 A-O 14,000 ____Apr 1 1939
5s '20 F-A 236,000c ___Feb 1 1940
5s '20 F-A 100,000c ___Feb 1 1940
East Mill Creek Water System Bonds.
6s '23 A-O {$6,000c ____1926-1927 / 7,000c ____1928-1929 / 3,700c ____1930
Sewer Bonds.
4½s g '08 A-O 125,000c ___Oct 1 1928
(Subject to call beg. Oct 1 '18).
4½s'14 J-J 375,000c ___July 1 1934
5s '19 --- 196,000c ____1939
(Subject to call 1929.)
5s '20 F-A 50,000c ___Feb 1 1940
Paving Bonds.
5s '19 F-A 75,000c ___Feb 1 '26-'40
Park Bonds.
5s '20 --- $40,000c ____1926-1939
5s '20 F-A {56,000c ___Feb 1 '26-'39 / 6,000c ___Feb 1 1940
5s '19 --- 80,000c ____1939
Bath-House Bonds.
5s '19 --- $70,000c ____1926-1939
5s '20 F-A 75,000c ___Feb 1 '26-'40
Bridge Bonds.
5s '20 F-A $35,000c ___Feb 1 1940
Curb and Gutter Bonds.
5s '20 F-A {$56,000c Feb 1 '26-'39 / 9,000c ___Feb 1 1940
Sidewalk Bonds.
5s '20 F-A $15,000c ___Feb 1 '26-'40
Cemetery Bonds.
5s '20 F-A {$14,000c Feb 1 '26-'39 / 8,500c ___Feb 1 1940
Fire Alarm Bonds.
5s '20 F-A $22,000c ___Feb 1 1940
TOT. BD. DT. Dec 31 '24 $5,217,200
Water debt (incl. in gen. debt) ____ 2,759,700
Total valuation 1924 ____ 183,744,500
City tax rate (per $1,000) 1924 $11.30
Total tax (per $1,000) 1924 ___ $31.70
Pop'n 1910, 92,777; 1920 ___ 118,770
INT. at Nat'l Park Bank, N. Y. C., and on 5s of 1920 at some bank in New York.
ASSETS.—City lands, buildings, sewer-system and street and sidewalk paving, &c., are estimated at $27,817,040, water-works system at $9,000,000. Cash in treasury Oct. 1 1924 amounted to $467,278.17.

SALT LAKE CITY SCH. DIST.
4s g '08 J-J $207,000c ___July 1 1928
4s g '10 J-J 515,000c ___July 1 1930
4½sg'12F-A 323,000c ___Feb 1 1932
Building Bonds.
4½g'13 F-A $198,000c ___Aug 1 1933
4½s'16 A-O 178,000c ___Apr 1 1936
5s '19 ___2,040,000 ____July 1 1939
Refunding Bonds.
4½g'13 F-A $155,000c ___Aug 1 1933
BD. DT. July 1 '25 ____ $3,616,000
Sinking fund ____ 334,895
Assessed val. '25 (act.) ___186,000,000
Total tax (per $1,000) 1925 ____ $8.60
Population in 1925 (est.) ____ 140,000
INT. on bonds due 1928 at Halsey, Stuart & Co., Chic.; on bonds of 1912 at National City Bank, N. Y. on bonds of 1910 at National City Bank and at Walker Bros., Salt Lake City; other bonds in Salt Lake City or New York.

SALT LAKE COUNTY.
Salt Lake City is the county seat.
Refunding Bonds.
5s '19 --- $960,000 ____1938
Road Bonds.
5s '19 A-O {$80,000 ___April 1 '26-'29 / 153,000 ___April 1 '26-'34 / 400,000 ___April 1 '35-'39
BOND. DEBT Oct 20 '25 $1,460,000
Floating debt (add'l) ____ 1,300,000
Sinking fund ____ 40,000
Total assess. val. '25 (75% actual) ____ 280,695,001
State & Co. tax (per $1,000) '25 $12.20
Pop'n in 1910 (U. S. Census) 131,426
Pop'n in 1920 ____ 159,282
INT. on refunding bonds payable at Co. Treas. office and on road bonds at the National Bank of Commerce, N. Y.

SAN JUAN COUNTY.
Monticello is the county seat.
Court House Bonds
5¼s'20 --- $36,000 ____1940
(Optional after 10 years)
BOND. DEBT Oct 20 '25 $50,000
Floating debt (add'l) ____ 9,851
Sinking fund ____ 8,653
Total ass'd val. '25 (act'l) 2,007,716
State & Co. tax (per $1,000) '25 $9.90
Population 1910, 2,377; 1920 ___ 3,379

SANPETE COUNTY.
Manti is the county seat.
Road Bonds
6s '20 M-N $140,000 ___May 1 '31-'40
5s '22 A-O 35,000 ____1927-1942
4½s'24 J-J 30,000 ___Jan 1 '26-'31
4½s'24 J-D $10,000 ___Dec 1 '26-'27
4½s'25 --- 30,000 ____
BOND. DEBT June 30 '25 $221,000
Assess. val., real estate ___ 5,927,944
Assess. val., personal ____ 5,756,462
Other assessable property 2,247,748
Total assess. val. '25 ____ 13,932,154
Co. tax rate (per $1,000) '25 ___ $14.90
Pop. (Census) '10, 16,704; '20, 17,505
INTEREST at New York City.

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SANPETE COUNTY DRAINAGE DISTRICT NO. 1.

Drainage Bonds.
6s J-D {$95,000 annually, beginning 1925
{ 18,000

BOND. DEBT Oct 18 '25 $114,000
Total assess. benefits 1924 144,000
Dist. tax rate (per $1,000) '23 $28.33
INT. at Hanover Nat. Bank, N.Y.

SEVIER COUNTY.
County seat is Richfield.

Road Bonds.
5s A-O $240,000 serially

BOND. DEBT Oct 23 '25 $240,000
Assess. value real estate 6,252,129
Assess. value personal 3,100,547
Other assessed property 1,619,461
Ass. val'n '25 (70% act.) 10,972,137
St. & Co. tax r. (per $1000) '25 $23.25
Population 1910, 9,775; 1920, 11,281.

SEVIER CO. DRAIN. DISTS.
P. O. Richfield.

BOND. DEBT Nov 20 1923:
District No. 3 $35,000
District No. 4 37,500
District No. 5 57,000
District No. 6 35,000

SEVIER CO. DRAIN DIS. NO. 2.
P. O. Richfield.

Drainage Bonds.
7s g '16 J-J $65,000c July 1 1936
(Subject to call after July 1 1926.)
BOND. DEBT Nov 20 '23 $65,000
Assessed valuation 1916 216,240
Dist. tax rate (per $1,000) '23 $21.40

SOUTH SANPETE SCH. DIST.
This district (P. O. Manti) is in Sanpete County.

School Bonds.
5s '08 J-J $25,500c 1928
5s '11 F-A 1,250c 1926
5s '09 J-J 18,000c 1929
5s '11 F-A 2,700c 1931
5s '21 J-J $67,000 Jan 1 1941
(Optional Jan. 1 1931.)
5s '21 J-J 133,000 Jan 1 1941

BOND. DEBT Oct 29 '25 $247,450
Sinking fund 10,000
Assess. val. '25 (70% act.) 6,728,000
School tax (per $1,000) 1925 $11.50
Population 1920 8,363
* Optional 1920.

INT. on bonds of 1911 payable in Salt Lake City; on bonds of 1908 in Ephraim; on bonds of 1909 and 1921 in N. Y. City.

SPANISH FORK.
This place is in Utah County.

Refunding Bonds.
5½s '23 J-D $16,000 June 1 1943

Water Works Bonds.
6s '18 J-D 40,000 1938
(Subject to call 1928.)
5½s '20 --- 9,500 1940

Street-Paving Bonds.
6s '19 J-D $15,000 1939

BOND. DEBT Nov 23 '25 $81,000
Assessment debt (add'l) 42,336
Floating debt (add'l) 24,000
Water debt (included) 66,000
Sinking fund {General 18,207
{Water 15,008
Assess. val. real estate 1,139,637
Assess. val. personal 378,269
Other assess. property 79,318
Tot. assess. val. '25 (38% act) 1,597,224
Total tax rate (per $1,000) '25 $18.00
Population 1910, 3,464; 1920, 4,036

SPRINGVILLE.
This city is in Utah County.

Water Bonds (*Red. beg. in* 1920).
5s '10 A-O $13,500 Apr 1 1930

Library Bonds.
6s J-J $15,000 Jan 1 1941

Paving Bonds.
6s F-A $17,500
(Due $2,500 yearly on Aug. 1)

BOND. DEBT Dec 1 '25 $118,500
Floating debt (add'l) 44,998
Water debt (included) 73,500
Sinking fund 18,900
Assessed value 1925 1,736,526
City tax (per $1,000) 1924 $14.50
Pop'n 1910, 3,508; 1920 3,010

TINTIC SCHOOL DISTRICT.
This district (P. O. Tintic) is in Juab County.

School Building Bonds
5s '20 M-S $35,000 Sept 1 '26-'32

BOND. DEBT Oct 1925 $35,000
Assess. val. '25 (actual) 5,700,000
Sch. tax rate (per $1,000) '25 $13.50
Population (est.) 1924 5,500
INT. at Hanover Nat. Bank, N.Y.

TOOELE.
This city is in Tooele County. Inc. Sept. 1853. Pop'n 1910, 2,753; 1920, 3,602.

Fire Apparatus Bonds.
6s '21 J-J $10,000c Jan 1 1927

Water-Works Plant.
6s '15 J-D $20,000 June 1 '26-'29

BOND. DEBT Oct 19 '25 $27,500
Water debt (incl.) 20,000
Total assess. value 1925 1,596,401
Tot. tax rate (per $1,000) '25 $11.00
INT. on 6s of 1921 at National Bank of Commerce, N. Y.

TOOELE COUNTY SCH. DIST.
P. O. Tooele.

High School Bonds.
5s '12 --- $30,000
6s '13 --- 10,000

Building Bonds.
5s '09 --- $20,000
5s '12 --- 25,000
6s '13 --- 6,000

BOND. DEBT Oct 31 '25 $68,000
Sinking fund 10,000
Tot. ass'd val (½ act.) '25 17,906,894
School tax rate (per $1,000) '25 $11.20
Population (est.) 2,182

UINTAH COUNTY SCH. DIST.
P. O. Uintah.
5s '24 M-N $120,000c Mar 1 1944
(Optional March 1 1939.)

TOT. BD. DT. Oct 26 '25 $250,000
Floating debt (add'l) 37,000
Sinking fund 24,502
Tot. assess. val. '25 (½ act.) 6,221,203
Sch. tax rate (per $1,000) '25 $13.50
Population 1925 10,000
INT. at the Guaranty Trust Co. of New York.

UTAH COUNTY.
Provo is the county seat.

Road and Bridge Bonds
5s '19 M-N $300,000c 1926-1940
5s '20 M-N 300,000c May 1 '26-'40

Court House Bonds
5s '19 M-N {$30,000c 1926-1930
{ 70,000c 1931-1940
5s '20 M-N 100,000c 1926-1940

BOND. DEBT Oct 22 '25 $800,000
Assess. val. real estate 25,849,600
Assess. val. personal 8,592,280
Other assess. property 24,030,679
Tot. ass'd val. '25 (60% act.) 58,472,659
State & Co. tax (per $1,000) '25 $23.95
Pop. '10 (Census), 37,942; '20, 40,792
INT. on 5s of 1919 in N. Y. City; on 5s of 1920 at Harris Tr. & Savs. Bank, Chicago.

VERNAL.
This city is in Uinta County.

Water Works Bonds.
5½s '17 J-J 35,000 June 1 1937
(Optional June 1 1927)

BOND. DEBT Oct 20 '25 $35,000
Floating debt (add'l) 23,000
Sinking fund 2,500
Assess. val., real & pers'l, 1925 (60% of actual) 849,000
Total tax rate (per $1,000) '25 $16.90
Population 1910, 836; 1920, 1,309

WASATCH CO. S. D.
6s '12 M-S $15,000c Mar 1 1932
(Subject to call Mar 1 1917)
5s '21 A-O 40,000c 1931
5s '23 M-S 50,000c 1934-1943
-s --- {40,000 1934-1943
{ 5,000 1944

BOND. DEBT Oct 22 '24 $150,000
Sinking fund 20,000
Tot. ass'd val. '24 (80% act.) 7,371,576
Tax rate (per $1,000) 1924 $14.60
Pop in 1923 4,624
INT. on the bonds of 1912 at E. H. Rollins & Sons, Denver; on issue of 1921 at Hanover Nat. Bank, N. Y.; on 1923 issue at Guaranty Tr. Co., N. Y.;

WASHINGTON COUNTY.
St. George is the county seat.

Road Bonds.
5½s '22 M-S $56,000c Mar 1 1942
(Optional March 1 1932.)

BOND. DEBT June 30 '25 $56,000
Floating debt (add'l) 15,000
Sinking fund 2,700
Assessed value, real 1,607,190
Assessed value, personal 1,034,944
Other assessable property 578,020
Tot. ass'd val. '25 (60% act) 3,220,154
State & Co. tax (per $1,000) '25 $31.30
Population 1910, 5,123; 1920, 6,764

WASHINGTON CO. (BOARD OF EDUCATION).
P. O. St. George.

School-Building Bonds.
5s '16 M-N $30,000c May 1 1936
(Optional 1926)
5s '19 J-J 8,000c Jan 1 1939
(Optional 1929)
5s '19 M-N 54,000c Nov 1 1939
6s '22 F-A { 3,000c Feb 15 1926
{ 2,000c Feb 15 1927

BOND. DEBT Nov 1 '25 $97,000
Tot. ass'd val. '25 (65% act.) 3,220,154
Sch. tax rate (p. $1,000) '25 $18.00+
Population in 1925 (est.) 7,000
INT. at Hanover Nat. Bank, N. Y., or at Kountze Bros., N. Y.

WEBER COUNTY.
County seat is Ogden.

BOND. DEBT Oct 20 '25 None
Floating debt $87,432
Assessed val'n, real estate 20,163,768
Assessed val'n, personal 16,071,720
Other assess. property 22,409,532
Total assess. val. 1925 (70 to 75% actual) 58,645,020
State & Co. tax (per $1,000) '25 $13.40
Population 1910, 35,179; 1920, 43,463

State of New Mexico

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850) Dec. 13 1850
Admitted as a State (Act June 10 1910) Jan. 6 1912
Total area of State (square miles) 122,634
State capital Santa Fe
Governor (term expires Dec. 31 1926) Arthur T. Hannett
Lieut.-Governor (term expires Dec. 31 1926) Edward Sargent
Secretary (term expires Dec. 31 1926) Soledad C. Chacon
Treasurer (term expires Dec. 31 1926) Warren Graham
Auditor (term expires Dec. 31 1926) Juan N. Vigil
Att'y-Gen. (term expires Dec. 31 1926) John W. Armstrong
Supt. of Public Instruction (term expires Dec. 31 1926) Isabel L. Eckles

LEGISLATURE.—Sessions begin on the second Tuesday of January next after each general election. No regular session may exceed 60 days, except the first, and no special session may exceed 30 days. The general elections are held on the Tuesday after the first Monday in November in even years.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899.

The bonded debt is as follows:

LOANS— Name and Purpose.			Interest— P.	C.	Payable.	Principal— When Due.	Outstanding
Armory Bldg. bonds		cou. 1904	4	A-O	April 1 1934		$15,000
			Subject to call after April 1 1924.				
do	do	cou. 1908	4	A-O	April 1 1938		40,000
			Subject to call after April 1 1928.				
do	do	cou. 1915	5	A-O	April 1 1945		33,000
			Subject to call beginning April 1 1935				
Capitol building bonds		cou. 1899	4	M-N	May 1 1929		35,000
			Subject to call May 1 1919.				
do	do	cou. 1907	4	J-D	June 1 1937		25,000
			Subject to call after June 1 1927.				
do	do	cou. 1907	4	J-D	Dec. 1 1937		25,000
			Subject to call after Dec. 1 1927.				
Highway bonds		gold cou. 1913	4	J-J	Jan. 1 '28-'42		360,000
do	do	cou. 1922	5	J-J	Jan. 1 1952		1,000,000
			(Optional Jan. 1 1932.)				
do	do	cou. 1923	5	M-N	Oct. 1 1953		500,000
			(Optional 1933.)				
do	do	cou. 1922	5	J-J	Jan. 1 1952		500,000
			(Optional Jan. 1 1932.)				
do	do	cou. 1922	5	J-J	Jan. 1 1952		500,000
			(Optional Jan. 1 1932.)				
do	do	cou. 1925	6	---		1927	147,000
Refunding bonds		cou. 1903	4	M-S	June 1 1933		73,000
do	do	cou. 1909	4	M-S	Mar. 1 1939		128,000
			Subject to call after Mar. 1 1929.				
Territorial Inst. bonds		cou. 1907	4	J-J	July 1 1937		125,000
			Subject to call after July 1 1927.				
do	do	gold cou. 1913	5	M-S	July 1 1953		179,000
			Subject to call begin'g July 1 1933.				
do	do	gold cou. 1913	4¼	M-S	July 1 1953		529,500
			Subject to call begin'g July 1 1933.				
do	do	gold cou. 1915	5	M-S	Dec. 1 1955		163,000
			Subject to call after Dec. 1 1935.				

INTEREST on bonds of 1909 at Harris, Forbes & Co., New York City; on bonds of 1921 at the State Treasurer's office; on bonds of 1913, 1922, and $163,000 issue of 1915 at the Seaboard National Bank, New York City; on others at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt Oct. 1 1925 was $3,929,500. There are held by the permanent funds securities of the State in the amount of $439,000, consisting of $209,000 Capitol additions and highway bonds and $230,000 certificates of indebtedness. The total amount of all securities held for the various funds on Dec. 1 1924 was $1,779,886.09.

ASSESSED VALUATION.—The assessed valuation for 1918 was $357,062,508.94; in 1920 it was $403,046,652; in 1921, $367,828,374; in 1922, $330,000,000; in 1923, $310,000,000; in 1924, $309,808,236; and in 1925, $315,000,000. The State tax rate in 1923 was $4.50 per $1,000.

STATEHOOD.—On Aug. 21 1911 the President signed the joint resolution passed by Congress admitting the Territories of New Mexico and Arizona into the Union. This resolution suggested an amendment to be submitted to the voters at the first State election making their constitution easier of amendment. This amendment was adopted Nov. 7 1911. V. 94, p. 148. The proclamation admitting New Mexico to Statehood was signed by the President on Jan. 6 1912. V. 94, p. 148.

DEBT LIMITATION.—Article IX. of the constitution contains the sections which regulate the debt of State, county, city, &c. The State may borrow money not exceeding the sum of $200,000 in the aggregate, to meet casual deficits or failure in revenue or for necessary expenses. The State may also contract debts to suppress insurrection and to provide for the public defense. No other debt shall be contracted unless authorized by law for some specified work or object, which law shall provide for an annual tax levy sufficient to pay the interest and to provide a sinking fund to pay the principal within 50 years. Such laws are to be approved by the voters before a bond issue can be made. In section 8 it is provided that the limit of State indebtedness, exclusive of debts of the territory and the counties assumed by the State, be 1% of the assessed valuation of taxable property. A new section (Sec. 16) was added to Art. IX. in 1921, which allows the laws of the Fifth Legislature, authorizing the issuance of not more than $2,000,000 debentures for road purposes in anticipation of the collection of revenues from motor vehicle licenses and other revenues provided by law for the State Road Fund, to take effect without being submitted to a vote of the people notwithstanding that the limit of indebtedness may be temporarily exceeded by the issue.

Section 11 provides that no school district shall ever become indebted in an amount exceeding six (6) per centum on the assessed valuation of the taxable property as shown by the preceding general assessment.

Section 13, giving the limitations as regards counties, cities, &c., contains the following provisions:

That counties, cities, towns and villages are allowed to create indebtedness up to 4% of the taxable property; but for water and sewer purposes cities, towns and villages may issue bonds in excess of this limit.

It is provided in Section 10 that counties may issue bonds (to mature within 50 years) for no other purposes than erecting necessary buildings or constructing or repairing roads and bridges, and in Section 12 that cities may issue bonds (to mature within 50 years) only by irrepealable ordinances, which shall specify the purpose of the issue and levy a tax of not more than 12 mills on the dollar.

Refunding bonds may be issued by the State and its subdivisions is the provision contained in Section 15.

In no case, except for refunding, are bonds to be issued unless voted by the people.

This article as adopted in 1911 will be found on page 141 of the "Chronicle" for Nov. 18 1911.

School bonds may not be sold at less than 95, under the terms of Section 701, Chapter 148, Laws of 1923.

CONSERVANCY DISTRICTS, WITH POWER TO BECOME INDEBTED, MAY BE ORGANIZED.—Under the terms of Chapter 140 of the Laws of 1923, counties of the State may organize conservancy districts for the purpose of preventing floods, regulating streams, reclaiming, draining and filling wet and overflowed lands, &c. These districts are empowered to issue bonds in an amount not to exceed 90% of the total amount of construction fund assessments, which assessments are to be placed against property benefiting by the project. The bonds are to be in denominations of not less than $100, are to bear no more than 6% interest, payable semi-annually, and are to mature at annual intervals within forty years, commencing not later than five years after date. Sale is not to be made at less than par.

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SPECIAL ASSESSMENT BONDS.—A law enacted at the 1923 Legislative Session provides that when the governing body of any municipality levies a special assessment against property abutting any improvement, that body shall have power to issue bonds in an amount not to exceed the total amount of special assessments levied.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—Bonds of the State of New Mexico, and of the counties, municipalities, and districts thereof, are exempted from taxation by Section 3, Article 8, of the State Constitution. For opinions, see V. 85, p. 1534; V. 86, p. 240; V. 87, p. 111.

SAVINGS BANK INVESTMENTS.—Section 56 of the Banking Laws of New Mexico, 1917, contains the provisions regulating the investments of the deposits of savings banks in this State. Below we publish Section 56 in full:

Sec. 56. Except as permitted by Section 34 hereof, savings deposits shall not be loaned or invested except upon or in the following evidences of indebtedness, to wit: Securities of the United States, of the several States of the United States, counties, cities, towns, irrigation districts, school districts, first-class commercial paper, negotiable paper secured by collateral having an actual cash market value in excess of the loan so secured, and first mortgage bonds of steam or street railways, water, gas, light and industrial corporations which have paid at least 4% net per annum on their capital stock during each of the five years immediately preceding the date of such loan or loans and have not defaulted in the payment of the principal or interest of any debt during such period.

Section 34, referred to above, among its other provisions, allows banks to hold loans for not exceeding five years on first mortgages on real estate to the extent of 30% of their savings and general deposits. This section reads:

Sec. 34. No bank, except savings banks, shall make, or purchase loans secured by first mortgages on real estate in excess of 30% of its total deposits; nor shall any such loan be for a longer period than five years. Banks may make, purchase and hold loans for not to exceed five years upon first mortgages on real estate, to extent of 75% of the savings deposits. Trust companies may make, purchase and hold loans for not to exceed five years upon first mortgages on real estate to the extent of 75% of their general deposits. No bank shall accept real estate as security, for a greater amount than 50% of its value, as appraised by at least three of its directors. Provided: That nothing herein contained shall prevent any bank from taking additional security upon previous existing loans made in good faith.

Bonds of irrigation and conservations may also be invested in by banks, insurance companies and trust companies, &c., under authority of Chapter 20, Laws of 1925, entitled, "An Act relating to bonds of irrigation and conservancy districts, providing under what circumstances such bonds shall be legal investments for funds of banks, insurance companies and trust companies, trust funds and permanent funds derived from the sale of lands that may have been or may hereafter be granted to the State and any money or funds which may now or hereafter be invested in bonds of cities, counties, school districts or municipalities and providing under what circumstances the use of bonds of irrigation and conservancy districts as security for the performance of any Act may be authorized, and providing that such bonds may be deposited to secure public money deposited in banks in the State of New Mexico."

POPULATION.—The population of New Mexico has been as follows in the years named. The totals for 1900, 1910 and 1920 include Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689, and in 1880 23,452.

1920	360,350	1900	195,310	1860	*87,034
1910	327,301	1890	153,593	1870	91,874
				1850	61,547

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW MEXICO.

ALBUQUERQUE.

This city is the county seat of Bernalillo County.

Library Bonds.
5½s'24M-N $50,000c---May 1 1954

Water-Works Bonds.
5s '17 J-D $400,000c---Dec 1 1962

Sewer Bonds.
4½s'09 M-S $290,000c--Mar 1 1929
5sg'23 J-D 85,000c---Dec 1 1953
5½g'22 M-S {$4,000c---Sept 1 1932; 28,000c-Sept 1 '33-'46; 18,000c-Sept 1 '47-'52

Sewerage Disposal Bonds.
5½g'22 M-S {31,000c---Sept 1 1932; 64,000c-Sept 1 '33-'48; 20,000c-Sept 1 '49-'52
4¾sg23J-D 115,000c---Dec 1 1963
5½s M-S 100,000--Sept 1 '32-'52

Reservoir Bonds.
5½g'22 M-S {10,000c---Sept 1 1932; 30,000c-Sept 1 '33-'62; 10,000c-Sept 1 '63-'67
5s '23 J-D 150,000----Dec 1 1963

Water Main Bonds.
6s g '22 M-S {10,000c---Sept 1 1932; 5,000c-Sept 1 '33-'37; 10,000c-Sept 1 '38-'42

Auxilliary Fire Station Bonds.
5. g '23 J-D $25,000c---Dec 1 1953
BOND. DEBT Nov 1925-$1,455,000
Water debt (incl. above)- 625,000
Sinking fund {General---- 268,905; Water ----- 8,500}
Tot.ass'd val.'23 --------16,891,867
Total tax (per $1,000) 1924 --$13.96
Population 1910, 11,020; 1920-15,157
INT. on bonds at City Treasurer's office or at Harris, Forbes & Co., N. Y.; on bonds of 1909 at Seaboard National Bank, New York.

ALBUQUERQUE SCH. DIST.

School (*Red. aft.* 10 *yrs. from iss.*).
5s '13 A-O$100,000c---Apr 1 1943
5s '17 A-O 40,000c---Apr 1 1937
5½s'20 A-O 425,000c---Feb 1 1940
BOND. DEBT Oct 1 '25- $565,000
Sinking fund---------- 50,000
Tot.assess.val.'25(½ act.)19,124,134
School tax (per $1,000) 1925--$18.25
Population in 1925 (est.)-----25,000
INT. payable in N. Y. City.

ARTESIA.

This city is in Eddy County.

Water Bonds.
6s '18 J-J $15,000c---July 1 1948
(Optional July 1 1938)
5s '06 J-J10 $49,000c---May 8 1936
(Optional May 8 1926)
6s '24 J-D 15,000c---Dec 1 1954
(Optional Dec. 1 1944.)

Sanitary Sewer Bonds.
6s '22 J-J $50,000c---June 1 1952
(Optional June 1 1942)
BOND. DEBT Oct 21 '24--$114,000
Water debt (incl.)---------- 64,000
Assessment debt (add'l)----- 30,000
Sinking fund---------- 21,500
Assess. val. 1924 (1-3 actual) 725,000
Tax rate (per $1,000) 1923----$40.00
Population 1910, 1,883; 1920, 1,115
INT. on bonds of 1922 at the Nat. Bank of Commerce, N. Y.

ARTESIA SCH. DIST. NO. 16.

This district (P. O. Artesia) is in Eddy County.

School Bonds
6s '20 F-A $50,000----Aug 1 1940
(Optional Aug. 1 1930.)
BONDED DEBT Oct 1921 $74,000
Assessed value----------1,750,000
Population (estimated)----------4,000
INT. at the Chicago Title & Trust Co., Chicago.

AZTEC.

This city is in San Juan County.

Water Bonds.
6s '24 F-A $60,000c---Aug 1 1954
(Optional Aug. 1 1944.)
BOND. DEBT Oct 19 1925-$60,000
Tot. ass'd val. '25(½ act.)- 425,000
Total tax rate (per $1,000) '25-$52.30
Population in 1910, 509; 1920, 489
INT. payable at Kountze Bros., New York City.

BERNALILLO COUNTY.

County seat is Albuquerque.

Court House & Jail Bonds.
5¾s'24 --- $500,000c---Apr 7 1954
(Optional April 7 1944)

Bridge (*Red. after Jan.* 1 1920).
4½s'09 J-J $100,000----Jan 1 1940

Refunding Bonds.
5s '01 F-S $80,000----July 1 1931
5s '03 M-S 61,000----Sept 1 1931
4½s'05 J-J 70,400----July 1 1935
4¾s'25 A-O 100,000c-Apr 15 '30-'49

School Bonds.
5s '17 A-O*$40,000----Apr 1 1937
6s '18 A-O *$4,000----Apr 1 1938
6s '18 A-O *7,000----Apr 1 1938
BOND. DEBT April 1924- $795,600
Assessed value 1923------23,516,020
Sinking fund---------- 14,000
State&Co.tax (per $1,000) '22 $24.68
Pop'n 1910, 23,606; 1920, 29,855
*Optional after 10 years.

BERNALILLO CO. S. D. NO. 13.

P. O. Albuquerque.
6s '19 --- $30,000----------1939
(Subject to call after 1929.)
-s --- 70,000----------
BOND. DEBT Oct 19 '25- $102,000
Sinking fund---------- 6,000
Tot. ass'd val. '25(½ act.)-1,833,402
Sch. tax rate (per $1,000) '25--$4.73
Population in 1925 (est.)------6,500

CARLSBAD.

This city is in Eddy County.

City Hall Bonds.
6s '21 M-N $26,000c---- 1931-1941

Sewer Bonds.
6s '09 M-N $30,000c ----1926-1939
BOND. DEBT Oct 20 '25- $56,000
Assess. debt (add'l)------- 71,500
Assessed value 1925-------1,850,000
Tot. tax rate (per $1,000) '25-$44.40
Population 1910, 1,736; 1920, 2,205

CHAVES COUNTY.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Road and Bridge Bonds.
5s '19 A-O $70,000c--Oct 1 '26-'39

Refunding (*Red. Mch.* 1 1921).
5s g '01 M-S $6,000c---Mar 1 1931
5s '01 --- 11,000c---July 1 1931
(Optional July 1 1921)

Court-House & Jail Bonds.
5s '09 M-S $125,000c--------1939
(Subject to call after 1929)
BOND. DEBT Nov 27 '25- $217,000
Assessed value, real estate-9,961,580
Assessed value, personal---5,171,225
Total assess. value, 1925--15,132,805
State&Co.tax (per $1,000) '25 $27.02
Pop'n 1910, 16,850; 1920, 12,104
INT. at New York or at County Treasurer's office.

CHAVES COUNTY S. D. NO. 1.

BOND. DEBT Nov 1924--$244,500

CHAVES COUNTY S. D. NO. 6.

BOND. DEBT Dec 1 '25-- $51,000

CHAVES COUNTY S. D. NO. 8.

P. O. Dexter.

School Bonds
6s '20 A-O $82,000c---Apr 1 1950
(Optional April 1 1930)
BOND. DEBT Oct 1924-- $86,300
Floating debt (add'l)------ 2,000
Total ass'd val. 1924 (act.)-1,390,605
School tax (per $1,000) 1924--$5.05
Population 1924 (est.)--------2,000
INT. at Nat. Bk. of Commerce.

CIMARRON SCHOOL DIST.

This district (P. O. Cimarron) is in Colfax County.
6s '22 J-J $75,000----July 1 1952
(Optional July 1 1932.)
BOND. DEBT July 1922-- $78,000
Assessed valuation 1922---1,575,892
Population 1922 (est.)--------1,000
INT. at Cimarron or at Kountze Bros., New York.

CLAYTON.

This village is in Union County.

Water Works Bonds.
6s '11 M-N$50,000----------1941
5½s'16 M-N$55,000c--May 15 1936
(Subject to call after May 15 1926)
6s '18 M-N$75,000----May 1 1948
(Optional after May 1 1938.)
6s '20 M-N 60,000----------1950
(Optional 1940.)
BOND. DEBT (water) Oct 19 1925---------- $232,000
Total assessed value, 1925 (about 30% actual)-----1,118,000
Tax rate (per $1,000) 1925----$15.00
Population 1910, 970; 1920----2,157

CLAYTON SCHOOL DISTRICT.

This district (P. O. Clayton) is in Union County.

School-Building Bonds.
6s '06 J-D 12,000c----------
5s '15 M-S 7,000c----------
5½s'16 F-A 35,000c----------

School Building Bonds.
6s '18 F-A $25,000c---------1938
(Subject to call 1928)
6. '21 J-D 88,000c---------1951
(Optional 1931.)
BOND. DEBT Nov 30 '25- $167,000
Sinking fund---------- 14,000
Assess. val. 1925 (½ act'l)-1,723,025
Sch. tax rate (per $1,000) '25-$28.95

CLOVIS.

This city is in Curry Co. Incorp. as city of first class April 6 1909.

Water and Sewer Bonds.
6s '09 M-S $125,000----Mch 1 1939
6s '18 M-N 75,000----May 1 1948
(Optional after May 1 1938.)
6s g '20 --- 33,000c---May 1 1950
(Optional May 1 1940.)
6s g '20 --- 115,000c---May 1 1950
(Optional May 1 1940.)
BOND. DEBT Oct 17 '25- $348,000
Water debt (included)----- 240,000
Sinking fund---------- 5,000
Ass'd val. '25(abt.40%act.)-3,131,634
Total tax rate (per $1,000) '25-$42.31
Population 1910, 3,255; 1920--4,904
INT. at Chase Nat. Bank, N. Y.

COLFAX COUNTY.

Raton is the county seat.

Refund. (*Red. aft.* 20 *yrs. fr. issue*)
5s '09 M-S $54,000c---Sept 1 1939
BOND. DEBT Oct 18 '25 $54,000
Tot.ass'd val.'25(60%act) 29,168,448
Total tax rate (per $1,000) '25 $16 19
Pop'n'10 (Census),16,460; '20, 2[illegible],450
INT. at office of County Treas.,

CURRY COUNTY.

Clovis is the county seat.
5s '09 J-J $59,000----July 1 1939
(Subject to call after July 1 1929)
BOND. DEBT Oct 21 '25 $59,000
Total assess. val. 1925---10,369,292
Total tax rate (per $1,000) '25-$26.99
Population 1910, 11,443; 1920-11,236
INT. payable at Co. Treas. office.

CURRY CO. SCH. DIST. NO. 1.

P. O. Clovis.

Building Bonds.
5s '17 F-A $50,000----Feb 1 1947
(Subject to call after Feb. 1 1927.)
5½s'20 s-a 100,000----Jan 1 1950
(Optional Jan. 1 1940.)
BOND. DEBT Nov 17 '23- $211,000
Assessed valuation 1923---4,158,382
Sch. tax rate (per $1,000) '23--$5.96
Population in 1920 (est.)------8,500
INT. on 5½s of 1920 at the office of the Treasurer Board of Education or at Kountze Bros., N. Y.

DEMING.

This city is in Luna County.

Sewerage System Bonds.
5s '11 F-A $38,000c---------1941
(Subject to call after 1931)
5s '16 M-N$13,000c---May 1 1946
(Subject to call yearly after May '17)
6s '29 F-A 92,000----Aug 1 19[illegible]
(Optional, see V. 111, p. 311.)
BOND. DEBT Oct 20 '25- $132,500
Water debt (incl.)-------- 84,500
Sinking fund {General----- 4,127; Water ------ 1,421}
Tot.ass'd val. '25 (act.)---1,986,822
Tax rate (per $1,000) 1925----$7.50
Population 1910, 1,864; 1920 3,212
INT. on bonds due 1941 is payable in New York, and on 6s, 1920, in Deming; on others in Chicago.

DONA ANA COUNTY.

Las Cruces is the county seat.

Road and Bridge Bonds.
5s '14 J-J $50,000c---July 1 1944
(Subject to call beg. July 1 1934.)
5s '22 --- 60,000c---------1952
(Optional 1942)
TOT. BD. DT. Sept 29 '22 $240,000
Floating debt (add'l)----- 23,100
Sinking fund---------- 13,386
Assess. val. '22 (¾ act.)—
Real---------- 6,728,930
Personal ---------- 8,690,893
Total----------15,419,823
State&Co.tax (per $1,000) '25-$25.30
Pop'n 1910, 12,893; 1920, 16,046

EAST GRAND PLAINS DR. DIS.

This district (P. O. Roswell) is in Chaves County.

Drainage Bonds.
6s --- 61,000c---Yrly. to 1929
(1-10 yearly beginning 1920.)
BOND. DEBT Sept 1 1923--$61,000
Sinking fund---------- 3,797
Assessed valuation ---------470,000
INT. is payable in New York or at John Nuveen & Co., Chicago.

EAST LAS VEGAS SCH. DIST. NO. 2.

This district (P. O. East Las Vegas) is in San Miguel County

School-House Bonds.
5s '00 M-S $35,000c---Sept 1 1930
6s '21 M-N100,000c---Nov 1 1951
(Optional Nov. 1 1936.)
BOND. DEBT Oct 21 '25- $135,000
Sinking fund---------- 10,000
Assess. val. 1925 (actual)--3,500,000
School tax (per $1,000) 1925--$11.50
Population in 1925 (est.)------5,000
INT. on 6s at the National Bank of Commerce, New York City.

FARMINGTON.

This town is in San Juan County. Incorporated in 1901.

Water-Works Bonds.
5½s'11 J-J $45,000---July 10 1941
(Subject to call after July 10 1931
BOND. DEBT Oct 28 '24--$44,500
Water debt (add'l)---------- 43,000
Floating debt---------- 10,414
Sinking fund {General ------ 388; Water ---------- 848}
Assess. val. '24 (actual) ---644,960
Town tax (per $1,000) 1924---$16.00
Population 1910, 785; 1920----728
INT. at Hanover Nat. Bank, N. Y.

FARMINGTON MUN. S. D.

This district is in San Juan Co.

School Building Bonds.
6s '09 J-J $4,500----------1929
(Optional 1919)
5½s'22 A-O $55,500----------1952
BOND. DEBT Nov 1925- $60,500
Assessed val.'1925---------1,286,130
School tax rate (per $1,000)'25 $17.90
Population 1925 (est.)---------1,250

FORT SUMNER SCH. DIST.

This district is in Guadalupe Co.

Building Bonds.
6s '10 M-S $3,671.35c------1930
(Subject to call 1920)
5s '13 A-O $15,000c----------1933
(Subject to call 1923)
6s '13 A-O $3,000c----------1933
(Subject to call 1923)
5s '17 J-J $32,500---Jan 15 1947
(Subject to call after Jan. 15 1937.)
BOND. DEBT Oct 8 '20-- $40,671
Floating debt---------- 600
Assessed val. 1920 (act.)--1,135,000
Population 19 20(est.)---------1,000
INT. is payable in New York.

GALLUP.

This town is in McKinley County. All bonds are subject to call 10 years prior to maturity.
6s '24 M-N$125,000c--May 1 1954

Sewer Bonds.
5s '14 A-O*$54,000c ----1926-1944
6s '20 --- 10,000c---May 1 1950
6s '22 --- 16,000c---------1952

Water-Works Bonds.
6s '97 --- $10,000c---------1927
6s '06 --- 10,000c---------1936
6s '14 --- $30,000c---------1944
6s '16 --- 50,000c---------1946
6s '18 M-N$80,000c---May 1 1948
6s '20 --- 10,000c---May 1 1950

Street Impt. & Bridge Bonds.
6s '20 --- $10,000c---May 1 1950
BOND. DEBT Oct 18 '25- $93,000
Water debt (add'l)-------- 313,500
Sinking fund (water)------ 15,573
Assess. val. 1925 (¾ act.)-4,330,773
Total tax rate (per $1,000) '25--$8.25
Population 1910, 2,204; 1920--3,920
* Tax-free.
INT. on bonds of 1924 at Kountze Bros., N. Y. City, at City Treasury or at Nat. Bk. of Commerce, N. Y.

GALLUP SCHOOL DISTRICT.

A district (P. O. Gallup) in McKinley County.

School-Building Bonds.
6s '13 s-a $25,000c----------
6s '20 F-A 150,000c---Aug 1 1944
(Optional $15,000 yearly on Aug. 1 1935 to 1944, inclusive.)
BOND. DEBT Nov 24 '25- $175,000
Tot. as'd val. '25 (3-5 act.)-4,330,000
Sch. tax rate (per $1,000) '25-$10.99
Population (est.)----------6,000

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SANPETE COUNTY DRAINAGE DISTRICT NO. 1.

Drainage Bonds.
6s J-D $95,000 annually, beginning 1925 / $18,000

BOND. DEBT Oct 18 '25 $114,000
Total assess. benefits 1924 144,000
Dist. tax rate (per $1,000) '23 $28.33

INT. at Hanover Nat. Bank, N.Y.

SEVIER COUNTY.
County seat is Richfield.

Road Bonds.
5s A-O $240,000 serially

BOND. DEBT Oct 23 '25 $240,000
Assess. value real estate 6,252,129
Assess. value personal 3,100,547
Other assessed property 1,619,461
Ass. val'n '25 (70% act.) 10,972,137
St. & Co. tax r. (per $1000) '25 $23.25
Population 1910, 9,775; 1920, 11,281.

SEVIER CO. DRAIN. DISTS.
P. O. Richfield.

BOND. DEBT Nov 20 1923:
District No. 3 $35,000
District No. 4 37,500
District No. 5 57,000
District No. 6 35,000

SEVIER CO. DRAIN DIS. NO. 2.
P. O. Richfield.

Drainage Bonds.
7s g '16 J-J $65,000c July 1 1936
(Subject to call after July 1 1926.)
BOND. DEBT Nov 20 '23 $65,000
Assessed valuation 1916 216,240
Dist. tax rate (per $1,000) '23 $21.40

SOUTH SANPETE SCH. DIST.
This district (P. O. Manti) is in Sanpete County.

School Bonds.
5s '08 J-J $25,500c 1928
5s '11 F-A 1,250c 1926
5s '09 J-J 18,000c 1929
5s '11 F-A 2,700c 1931
5s '21 J-J $67,000 Jan 1 1941
(Optional Jan. 1 1931.)
5s '21 J-J 133,000 Jan 1 1941

BOND. DEBT Oct 29 '25 $247,450
Sinking fund 10,000
Assess. val. '25 (70% act.) 6,728,000
School tax (per $1,000) 1925 $11.50
Population 1920 8,363
* Optional 1920.

INT. on bonds of 1911 payable in Salt Lake City; on bonds of 1908 in Ephraim; on bonds of 1909 and 1921 in N. Y. City.

SPANISH FORK.
This place is in Utah County.

Refunding Bonds.
5½s '23 J-D $16,000 June 1 1943

Water Works Bonds.
6s '18 J-D 40,000 1938
(Subject to call 1928.)
5½s '20 --- 9,500 1940

Street-Paving Bonds.
6s '19 J-D $15,000 1939

BOND. DEBT Nov 23 '25 $81,000
Assessment debt (add'l) 42,336
Floating debt (add'l) 24,000
Water debt (included) 66,000
Sinking fund (General 18,207 / Water 15,008)
Assess. val. real estate 1,139,637
Assess. val. personal 378,269
Other assess. property 79,318
Tot. assess. val. '25 (38% act) 1,597,224
Total tax rate (per $1,000) '25 $18.00
Population 1910, 3,464; 1920, 4,036

SPRINGVILLE.
This city is in Utah County.

Water Bonds (*Red. beg. in* 1920).
5s '10 A-O $13,500 Apr 1 1930

Library Bonds.
6s J-J $15,000 Jan 1 1941

Paving Bonds.
6s F-A $17,500
(Due $2,500 yearly on Aug. 1)

BOND. DEBT Dec 1 '25 $118,500
Floating debt (add'l) 44,998
Water debt (included) 73,500
Sinking fund 18,900
Assessed value 1925 1,736,526
City tax (per $1,000) 1924 $14.50
Pop'n 1910, 3,508; 1920 3,010

TINTIC SCHOOL DISTRICT.
This district (P. O. Tintic) is in Juab County.

School Building Bonds
5s '20 M-S $35,000 Sept 1 '26-'32

BOND. DEBT Oct 1925 $35,000
Assess. val. '25 (actual) 5,700,000
Sch. tax rate (per $1,000) '25 $13.50
Population (est.) 1924 5,500

INT. at Hanover Nat. Bank, N.Y.

TOOELE.
This city is in Tooele County. Inc. Sept. 1853. Pop'n 1910, 2,753; 1920, 3,602.

Fire Apparatus Bonds.
6s '21 J-J $10,000c Jan 1 1927

Water-Works Plant.
6s '15 J-D $20,000 June 1 '26-'29

BOND. DEBT Oct 19 '25 $27,500
Water debt (incl.) 20,000
Total assess. value 1925 1,596,401
Tot. tax rate (per $1,000) '25 $11.00

INT. on 6s of 1921 at National Bank of Commerce, N. Y.

TOOELE COUNTY SCH. DIST.
P. O. Tooele.

High School Bonds.
5s '12 --- $30,000
6s '13 --- 10,000

Building Bonds.
5s '09 --- $20,000
5s '12 --- 25,000
6s '13 --- 6,000

BOND. DEBT Oct 31 '25 $68,000
Sinking fund 10,000
Tot. ass'd val (½ act.) '25 17,906,894
School tax rate (per $1,000) '25 $11.20
Population (est.) 2,182

UINTAH COUNTY SCH. DIST.
P. O. Uintah.
5s '24 M-N $120,000c Mar 1 1944
(Optional March 1 1939.)

TOT. BD. DT. Oct 26 '25 $250,000
Floating debt (add'l) 37,000
Sinking fund 24,502
Tot. assess. val. '25 (½ act.) 6,221,203
Sch. tax rate (per $1,000) '25 $13.50
Population 1925 10,000
INT. at the Guaranty Trust Co. of New York.

UTAH COUNTY.
Provo is the county seat.

Road and Bridge Bonds
5s '19 M-N $300,000c 1926-1940
5s '20 M-N 300,000c May 1 '26-'40

Court House Bonds
5s '19 M-N $30,000c 1926-1930
70,000c 1931-1940
5s '20 M-N 100,000c 1926-1940

BOND. DEBT Oct 22 '25 $800,000
Assess. val. real estate 25,849,600
Assess. val. personal 8,592,280
Other assess. property 24,030,679
Tot. ass'd val. '25 (60% act.) 58,472,659
State & Co. tax (per $1,000) '25 $23.95
Pop. '10 (Census) 37,942; '20, 40,792
INT. on 5s of 1919 in N. Y. City; on 5s of 1920 at Harris Tr. & Savs. Bank, Chicago.

VERNAL.
This city is in Uinta County.

Water Works Bonds.
5½s '17 J-J 35,000 June 1 1937
(Optional June 1 1927)

BOND. DEBT Oct 20 '25 $35,000
Floating debt (add'l) 23,000
Sinking fund 2,500
Assess. val., real & pers'l, 1925 (60% of actual) 849,000
Total tax rate (per $1,000) '25 $16.90
Population 1910, 836; 1920, 1,309

WASATCH CO. S. D.
5s '12 M-S $15,000c Mar 1 1932
(Subject to call Mar 1 1917)
5s '21 A-O 40,000c 1931
5s '23 M-S 50,000c 1934-1943
-s --- 40,000 1934-1943 / 5,000 1944

BOND. DEBT Oct 22 '24 $150,000
Sinking fund 20,000
Tot. ass'd val. '24 (80% act.) 7,371,576
Tax rate (per $1,000) 1924 $14.60
Pop in 1923 4,624

INT. on the bonds of 1912 at E. H. Rollins & Sons, Denver; on issue of 1921 at Hanover Nat. Bank, N. Y.; on 1923 issue at Guaranty Tr. Co., N. Y.;

WASHINGTON COUNTY.
St. George is the county seat.

Road Bonds.
5½s '22 M-S $56,000c Mar 1 1942
(Optional March 1 1932.)

BOND. DEBT June 30 '25 $56,000
Floating debt (add'l) 15,000
Sinking fund 2,700
Assessed value, real 1,607,190
Assessed value, personal 1,034,944
Other assessable property 578,020
Tot. ass'd val. '25 (60% act) 3,220,154
State & Co. tax (per $1,000) '25 $31.30
Population 1910, 5,123; 1920, 6,764

WASHINGTON CO. (BOARD OF EDUCATION).
P. O. St. George.

School-Building Bonds.
5s '16 M-N $30,000c May 1 1936
(Optional 1926)
5s '19 J-J 8,000c Jan 1 1939
(Optional 1929)
5s '19 M-N 54,000c Nov 1 1939
6s '22 F-A 3,000c Feb 15 1926
2,000c Feb 15 1927

BOND. DEBT Nov 1 '25 $97,000
Tot. ass'd val. '25 (65% act.) 3,220,154
Sch. tax rate (p. $1,000) '25 $18.00+
Population in 1925 (est.) 7,000

INT. at Hanover Nat. Bank, N. Y., or at Kountze Bros., N. Y.

WEBER COUNTY.
County seat is Ogden.

BOND. DEBT Oct 20 '25 None
Floating debt $187,432
Assessed val'n, real estate 20,163,768
Assessed val'n, personal 16,071,720
Other assess. property 22,409,532
Total assess. val. 1925 (70 to 75% actual) 58,645,020
State & Co. tax (per $1,000) '25 $13.49
Population 1910, 35,179; 1920, 43,463

State of New Mexico

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850) Dec. 13 1850
Admitted as a State (Act June 10 1910) Jan. 6 1912
Total area of State (square miles) 122,634
State capital Santa Fe
Governor (term expires Dec. 31 1926) Arthur T. Hannett
Lieut.-Governor (term expires Dec. 31 1926) Edward Sargent
Secretary (term expires Dec. 31 1926) Soledad C. Chacon
Treasurer (term expires Dec. 31 1926) Warren Graham
Auditor (term expires Dec. 31 1926) Juan N. Vigil
Att'y-Gen. (term expires Dec. 31 1926) John W. Armstrong
Supt. of Public Instruction (term expires Dec. 31 1926) Isabel L. Eckles

LEGISLATURE.—Sessions begin on the second Tuesday of January next after each general election. No regular session may exceed 60 days, except the first, and no special session may exceed 30 days. The general elections are held on the Tuesday after the first Monday in November in even years.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899.

The bonded debt is as follows:

LOANS—Name and Purpose.			—Interest— P.C.	Payable.	—Principal— When Due.	Outstanding
Armory Bldg. bonds		cou. 1904	4	A-O	April 1 1934	$15,000
					Subject to call after April 1 1924.	
do	do	cou. 1908	4	A-O	April 1 1938	40,000
					Subject to call after April 1 1928.	
do	do	cou. 1915	5	A-O	April 1 1945	33,000
					Subject to call beginning April 1 1935	
Capitol building bonds		cou. 1899	4	M-N	May 1 1929	35,000
					Subject to call May 1 1919.	
do	do	cou. 1907	4	J-D	June 1 1937	25,000
					Subject to call after June 1 1927.	
do	do	cou. 1907	4	J-D	Dec. 1 1937	25,000
					Subject to call after Dec. 1 1927.	
Highway bonds	gold	cou. 1913	4	J-J	Jan. 1 '28-'42	360,000
do	do	cou. 1922	5	J-J	Jan. 1 1952	1,000,000
					(Optional Jan. 1 1932.)	
do	do	cou. 1923	5	M-N	Oct. 1 1953	500,000
					(Optional 1933.)	
do	do	cou. 1922	5	J-J	Jan. 1 1952	500,000
					(Optional Jan. 1 1932.)	
do	do	cou. 1922	5	J-J	Jan. 1 1952	500,000
					(Optional Jan. 1 1932.)	
do	do	cou. 1925	6		1927	147,000
Refunding bonds		cou. 1903	4	M-S	June 1 1933	73,000
do	do	cou. 1909	4	M-S	Mar. 1 1939	128,000
					Subject to call after Mar. 1 1929.	
Territorial Inst. bonds		cou. 1907	4	J-J	July 1 1937	125,000
					Subject to call after July 1 1927.	
do	do	gold cou. 1913	5	M-S	July 1 1953	179,000
					Subject to call begin'g July 1 1933.	
do	do	gold cou. 1913	4¼	M-S	July 1 1953	529,500
					Subject to call begin'g July 1 1933.	
do	do	gold cou. 1915	5	M-S	Dec. 1 1955	163,000
					Subject to call after Dec. 1 1935.	

INTEREST on bonds of 1909 at Harris, Forbes & Co., New York City; on bonds of 1921 at the State Treasurer's office; on bonds of 1913, 1922, and $163,000 issue of 1915 at the Seaboard National Bank, New York City; on others at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt Oct. 1 1925 was $3,929,500. There are held by the permanent funds securities of the State in the amount of $439,000, consisting of $209,000 Capitol additions and highway bonds and $230,000 certificates of indebtedness. The total amount of all securities held for the various funds on Dec. 1 1924 was $1,779,886.09.

ASSESSED VALUATION.—The assessed valuation for 1918 was $357,062,508.94; in 1920 it was $403,046,652; in 1921, $367,828,374; in 1922, $330,000,000; in 1923, $310,000,000; in 1924, $309,808,236; and in 1925, $315,000,000. The State tax rate in 1923 was $4.50 per $1,000.

STATEHOOD.—On Aug. 21 1911 the President signed the joint resolution passed by Congress admitting the Territories of New Mexico and Arizona into the Union. This resolution suggested an amendment to be submitted to the voters at the first State election making their constitution easier of amendment. This amendment was adopted Nov. 7 1911. V. 94, p. 148. The proclamation admitting New Mexico to Statehood was signed by the President on Jan. 6 1912. V. 94, p. 148.

DEBT LIMITATION.—Article IX. of the constitution contains the sections which regulate the debt of State, county, city, &c. The State may borrow money not exceeding the sum of $200,000 in the aggregate, to meet casual deficits or failure in revenue or for necessary expenses. The State may also contract debts to suppress insurrection and to provide for the public defense. No other debt shall be contracted unless authorized by law for some specified work or object, which law shall provide for an annual tax levy sufficient to pay the interest and to provide a sinking fund to pay the principal within 50 years. Such laws are to be approved by the voters before a bond issue can be made. In section 8 it is provided that the limit of State indebtedness, exclusive of debts of the territory and the counties assumed by the State, be 1% of the assessed valuation of taxable property. A new section (Sec. 16) was added to Art. IX. in 1921, which allows the laws of the Fifth Legislature, authorizing the issuance of not more than $2,000,000 debentures for road purposes in anticipation of the collection of revenues from motor vehicle licenses and other revenues provided by law for the State Road Fund, to take effect without being submitted to a vote of the people notwithstanding that the limit of indebtedness may be temporarily exceeded by the issue.

Section 11 provides that no school district shall ever become indebted in an amount exceeding six (6) per centum on the assessed valuation of the taxable property as shown by the preceding general assessment.

Section 13, giving the limitations as regards counties, cities, &c., contains the following provisions:

That counties, cities, towns and villages are allowed to create indebtedness up to 4% of the taxable property; but for water and sewer purposes cities, towns and villages may issue bonds in excess of this limit.

It is provided in Section 10 that counties may issue bonds (to mature within 50 years) for no other purposes than erecting necessary buildings or constructing or repairing roads and bridges, and in Section 12 that cities may issue bonds (to mature within 50 years) only by irrepealable ordinances, which shall specify the purpose of the issue and levy a tax of not more than 12 mills on the dollar.

Refunding bonds may be issued by the State and its subdivisions is the provision contained in Section 15.

In no case, except for refunding, are bonds to be issued unless voted by the people.

This article as adopted in 1911 will be found on page 141 of the "Chronicle" for Nov. 18 1911.

School bonds may not be sold at less than 95, under the terms of Section 701, Chapter 148, Laws of 1923.

CONSERVANCY DISTRICTS, WITH POWER TO BECOME INDEBTED, MAY BE ORGANIZED.—Under the terms of Chapter 140 of the Laws of 1923, counties of the State may organize conservancy districts for the purpose of preventing floods, regulating streams, reclaiming, draining and filling wet and overflowed lands, &c. These districts are empowered to issue bonds in an amount not to exceed 90% of the total amount of construction fund assessments, which assessments are to be placed against property benefiting by the project. The bonds are to be in denominations of not less than $100, are to bear no more than 6% interest, payable semi-annually, and are to mature at annual intervals within forty years, commencing not later than five years after date. Sale is not to be made at less than par.

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SPECIAL ASSESSMENT BONDS.—A law enacted at the 1923 Legislative Session provides that when the governing body of any municipailty levies a special assessment against property abutting any improvement, that body shall have power to issue bonds in an amount not to exceed the total amount of special assessments levied.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—Bonds of the State of New Mexico, and of the counties, municipalities, and districts thereof, are exempted from taxation by Section 3, Article 8, of the State Constitution. For opinions, see V. 85, p. 1534; V. 86, p. 240; V. 87, p. 111.

SAVINGS BANK INVESTMENTS.—Section 56 of the Banking Laws of New Mexico, 1917, contains the provisions regulating the investments of the deposits of savings banks in this State. Below we publish Section 56 in full:

Sec. 56. Except as permitted by Section 34 hereof, savings deposits shall not be loaned or invested except upon or in the following evidences of indebtedness, to wit: Securities of the United States, of the several States of the United States, counties, cities, towns, irrigation districts, school districts, first-class commercial paper, negotiable paper secured by collateral having an actual cash market value in excess of the loan so secured, and first mortgage bonds of steam or street railways, water, gas, light and industrial corporations which have paid at least 4% net per annum on their capital stock during each of the five years immediately preceding the date of such loan or loans and have not defaulted in the payment of the principal or interest of any debt during such period.

Section 34, referred to above, among its other provisions, allows banks to hold loans for not exceeding five years on first mortgages on real estate to the extent of 30% of their savings and general deposits. This section reads:

Sec. 34. No bank, except savings banks, shall make, or purchase loans secured by first mortgages on real estate in excess of 30% of its total deposits; nor shall any such loan be for a longer period than five years. Banks may make, purchase and hold loans for not to exceed five years upon first mortgages on real estate, to extent of 75% of the savings deposits. Trust companies may make, purchase and hold loans for not to exceed five years upon first mortgages on real estate to the extent of 75% of their general deposits. No bank shall accept real estate as security, for a greater amount than 50% of its value, as appraised by at least three of its directors. Provided: That nothing herein contained shall prevent any bank from taking additional security upon previous existing loans made in good faith.

Bonds of irrigation and conservations may also be invested in by banks, insurance companies and trust companies, &c., under authority of Chapter 20, Laws of 1925, entitled, "An Act relating to bonds of irrigation and conservancy districts, providing under what circumstances such bonds shall be legal investments for funds of banks, insurance companies and trust companies, trust funds and permanent funds derived from the sale of lands that may have been or may hereafter be granted to the State and any money or funds which may now or hereafter be invested in bonds of cities, counties, school districts or municipalities and providing under what circumstances the use of bonds of irrigation and conservancy districts as security for the performance of any Act may be authorized, and providing that such bonds may be deposited to secure public money deposited in banks in the State of New Mexico."

POPULATION.—The population of New Mexico has been as follows in the years named. The totals for 1900, 1910 and 1920 include Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689, and in 1880 23,452.

1920	360,350	1900	195,310	1880	119,565	1860	*87,034
1910	327,301	1890	153,593	1870	91,874	1850	61,547

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF NEW MEXICO.

ALBUQUERQUE.

This city is the county seat of Bernalillo County.

Library Bonds.

5½s'24 M-N $50,000c—May 1 1954

Water-Works Bonds.

5s '17 J-D $400,000c—Dec 1 1962

Sewer Bonds.

4½s'09 M-S $290,000c—Mar 1 1929
5sg'23 J-D 85,000c—Dec 1 1953
5½g'22 M-S $4,000c—Sept 1 1932; 28,000c Sept 1 '33-'46; 18,000c Sept 1 '47-'52

Sewerage Disposal Bonds.

5½g'22 M-S 31,000c—Sept 1 1932; 64,000c Sept 1 '33-'48; 20,000c Sept 1 '49-'52
4¾sg23 J-D 115,000c—Dec 1 1963
5¼s M-S 100,000—Sept 1 '32-'52

Reservoir Bonds.

5½g'22 M-S 10,000c—Sept 1 1932; 30,000c Sept 1 '33-'62; 10,000c Sept 1 '63-'67
5s '23 J-D 150,000—Dec 1 1963

Water Main Bonds.

6s g '22 M-S 10,000c—Sept 1 1932; 5,000c Sept 1 '33-'37; 10,000c Sept 1 '38-'42

Auxilliary Fire Station Bonds.

5. g '23 J-D $25,000c—Dec 1 1953

BOND. DEBT Nov 1925 $1,455,000
Water debt (incl. above) 625,000
Sinking fund (General 268,905; Water 8,500)
Tot. ass'd val. '23 16,891,867
Total tax (per $1,000) 1924 $43.96
Population 1910, 11,020; 1920, 15,157

INT. on bonds at City Treasurer's office or at Harris, Forbes & Co., N. Y.; on bonds of 1909 at Seaboard National Bank, New York.

ALBUQUERQUE SCH. DIST.

School (*Red. aft. 10 yrs. from iss.*).

5s '13 A-O $100,000c—Apr 1 1943
5s '17 A-O 40,000c—Apr 1 1937
5½s'20 A-O 425,000c—Feb 1 1940

BOND. DEBT Oct 1 '25 $565,000
Sinking fund 50,000
Tot. assess. val. '25 (½ act.) 19,124,134
School tax (per $1,000) 1925 $18.25
Population in 1925 (est.) 25,000

INT. payable in N. Y. City.

ARTESIA.

This city is in Eddy County.

Water Bonds.

6s '18 J-J $15,000c—July 1 1948 (Optional July 1 1938)
s '06 J-J 10 $49,000c—May 8 1936 (Optional May 8 1926)
6s '24 J-D 15,000c—Dec 1 1954 (Optional Dec. 1 1944.)

Sanitary Sewer Bonds.

6s '22 J-J $50,000c—June 1 1952 (Optional June 1 1942)

BOND. DEBT Oct 21 '24 $114,000
Water debt (incl.) 64,000
Assessment debt (add'l) 30,000
Sinking fund 21,500
Assess. val. 1924 (1-3 actual) 725,000
Tax rate (per $1,000) 1923 $40.00
Population 1910, 1,883; 1920, 1,115

INT. on bonds of 1922 at the Nat. Bank of Commerce, N. Y.

ARTESIA SCH. DIST. NO. 16.

This district (P. O. Artesia) is in Eddy County.

School Bonds.

6s '20 F-A $50,000—Aug 1 1940 (Optional Aug. 1 1930.)

BONDED DEBT Oct 1921 $74,000
Assessed value 1,750,000
Population (estimated) 4,000

INT. at the Chicago Title & Trust Co., Chicago.

AZTEC.

This city is in San Juan County.

Water Bonds.

6s '24 F-A $60,000c—Aug 1 1954 (Optional Aug. 1 1944.)

BOND. DEBT Oct 19 1925 $60,000
Tot. ass'd val. '25 (½ act.) 425,000
Total tax rate (per $1,000) '25 $52.30
Population in 1910, 509; 1920, 489

INT. payable at Kountze Bros., New York City.

BERNALILLO COUNTY.

County seat is Albuquerque.

Court House & Jail Bonds.

5¾s'24 $500,000c—Apr 7 1954 (Optional April 7 1944)

Bridge (*Red. after Jan. 1 1920*).

4½s'09 J-J $100,000—Jan 1 1940

Refunding Bonds.

5s '01 F-S $80,000—July 1 1931
5s '03 M-S 61,000—Sept 1 1931
4½s'05 J-J 70,400—July 1 1935
4¾s'25 A-O 100,000c—Apr 15 '30-'49

School Bonds.

5s, '17 A-O *$40,000—Apr 1 1937
6s '18 A-O *$4,000—Apr 1 1938
6s '18 A-O *7,000—Apr 1 1938

BOND. DEBT April 1924 $795,600
Assessed value 1923 23,516,020
Sinking fund 14,000
State&Co. tax (per $1,000) '22 $24.68
Pop'n 1910, 23,606; 1920, 29,855

*Optional after 10 years.

BERNALILLO CO. S. D. NO. 13.

P. O. Albuquerque.

6s '19 $30,000—1939 (Subject to call after 1929.)
s 70,000

BOND. DEBT Oct 19 '25 $102,000
Sinking fund 6,000
Tot. ass'd val. '25 (½ act.) 1,833,402
Sch. tax rate (per $1,000) '25 $4.73
Population in 1925 (est.) 6,500

CARLSBAD.

This city is in Eddy County.

City Hall Bonds.

6s '21 M-N $26,000c—1931-1941

Sewer Bonds.

6s '09 M-N $30,000c—1926-1939

BOND. DEBT Oct 20 '25 $56,000
Assess. debt (add'l) 71,500
Assessed value 1925 1,850,000
Tot. tax rate (per $1,000) '25 $44.40
Population 1910, 1,736; 1920, 2,205

CHAVES COUNTY.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Road and Bridge Bonds.

5s '19 A-O $70,000c—Oct 1 '26-'39

Refunding (*Red. Mch. 1 1921*).

5s g '01 M-S $6,000c—Mar 1 1931
5s '01 11,000c—July 1 1931 (Optional July 1 1921)

Court-House & Jail Bonds.

5s '09 M-S $125,000c—1939 (Subject to call after 1929)

BOND. DEBT Nov 27 '25 $217,000
Assessed value, real estate 9,961,580
Assessed value, personal 5,171,225
Total assess. value, 1925 15,132,805
State&Co. tax (per $1,000) '25 $27.02
Pop'n 1910, 16,850; 1920, 12,104

INT. at New York or at County Treasurer's office.

CHAVES COUNTY S. D. NO. 1.

BOND. DEBT Nov 1924 $244,500

CHAVES COUNTY S. D. NO. 6.

BOND. DEBT Dec 1 '25 $51,000

CHAVES COUNTY S. D. NO. 8.

P. O. Dexter.

School Bonds.

6s '20 A-O $82,000c—Apr 1 1950 (Optional April 1 1930)

BOND. DEBT Oct 1924 $86,300
Floating debt (add'l) 2,000
Total ass'd val. 1924 (act.) 1,390,605
School tax (per $1,000) 1924 $5.05
Population 1924 (est.) 2,000

INT. at Nat. Bk. of Commerce.

CIMARRON SCHOOL DIST.

This district (P. O. Cimarron) is in Colfax County.

6s '22 J-J $75,000—July 1 1952 (Optional July 1 1932.)

BOND. DEBT July 1922 $78,000
Assessed valuation 1922 1,575,892
Population 1922 (est.) 1,000

INT. at Cimarron or at Kountze Bros., New York.

CLAYTON.

This village is in Union County.

Water Works Bonds.

6s '11 M-N $50,000—1941
5½s'16 M-N $55,000c—May 15 1936 (Subject to call after May 15 1926)
6s '18 M-N $75,000—May 1 1948 (Optional after May 1 1938.)
6s '20 M-N 60,000—1950 (Optional 1940.)

BOND. DEBT (water) Oct 19 1925 $232,000
Total assessed value, 1925 (about 30% actual) 1,118,000
Tax rate (per $1,000) 1925 $15.00
Population 1910, 970; 1920, 2,157

CLAYTON SCHOOL DISTRICT.

This district (P. O. Clayton) is in Union County.

School-Building Bonds.

6s '06 J-D 12,000c
5s '15 M-S 7,000c
5½s'16 F-A 35,000c

School Building Bonds.

6s '18 F-A $25,000c—1938 (Subject to call 1928)
6. '21 J-D 88,000c—1951 (Optional 1931.)

BOND. DEBT Nov 30 '25 $167,000
Sinking fund 14,000
Assess. val. 1925 (⅓ act'l) 1,723,025
Sch. tax rate (per $1,000) '25 $28.95

CLOVIS.

This city is in Curry Co. Incorp. as city of first class April 6 1909.

Water and Sewer Bonds.

6s '09 M-S $125,000—Mch 1 1939
6s '18 M-N 75,000—May 1 1948 (Optional after May 1 1938.)
6s g '20 33,000c—May 1 1950 (Optional May 1 1940.)
6s g '20 115,000c—May 1 1950 (Optional May 1 1940.)

BOND. DEBT Oct 17 '25 $348,000
Water debt (included) 240,000
Sinking fund 5,000
Ass'd val. '25 (abt. 40% act.) 3,131,634
Total tax rate (per $1,000) '25 $42.31
Population 1910, 3,255; 1920, 4,904

INT. at Chase Nat. Bank, N. Y.

COLFAX COUNTY.

Raton is the county seat.

Refund. (*Red. aft. 20 yrs. fr. issue*)

5s '09 M-S $54,000c—Sept 1 1939

BOND. DEBT Oct 18 '25 $54,000
Tot. ass'd val. '25 (60% act) 29,168,448
Total tax rate (per $1,000) '25 $16 19
Pop'n '10 (Census), 16,460; '20, 2[illegible],450

INT. at office of County Treas.,

CURRY COUNTY.

Clovis is the county seat.

5s '09 J-J $59,000—July 1 1939 (Subject to call after July 1 1929)

BOND. DEBT Oct 21 '25 $59,000
Total assess. val. 1925 10,369,292
Total tax rate (per $1,000) '25 $26.99
Population 1910, 11,443; 1920, 11,236

INT. payable at Co. Treas. office.

CURRY CO. SCH. DIST. NO. 1.

P. O. Clovis.

Building Bonds.

5s '17 F-A $50,000—Feb 1 1947 (Subject to call after Feb. 1 1927.)
5½s'20 s-a 100,000—Jan 1 1950 (Optional Jan. 1 1940.)

BOND. DEBT Nov 17 '23 $211,000
Assessed valuation 1923 4,158,382
Sch. tax rate (per $1,000) '23 $5.96
Population in 1920 (est.) 8,500

INT. on 5½s of 1920 at the office of the Treasurer Board of Education or at Kountze Bros., N. Y.

DEMING.

This city is in Luna County.

Sewerage System Bonds.

5s '11 F-A $38,000c—1941 (Subject to call after 1931)
5s '16 M-N $13,000c—May 1 1946 (Subject to call yearly after May '17)
6s '29 F-A 92,000—Aug 1 15 (Optional, see V. 111, p. 311.)

BOND. DEBT Oct 20 '25 $132,500
Water debt (incl.) 84,500
Sinking fund (General 4,127; Water 1,421)
Tot. ass'd val. '25 (act.) 1,986,822
Tax rate (per $1,000) 1925 $7.50
Population 1910, 1,864; 1920 3,212

INT. on bonds due 1941 is payable in New York, and on 6s, 1920, in Deming; on others in Chicago.

DONA ANA COUNTY.

Las Cruces is the county seat.

Road and Bridge Bonds.

5s '14 J-J $50,000c—July 1 1944 (Subject to call beg. July 1 1934.)
5s '22 60,000c—1952 (Optional 1942)

TOT. BD. DT. Sept 29 '22 $240,000
Floating debt (add'l) 23,100
Sinking fund 13,386
Assess. val. '22 (¾ act.)—
Real 6,728,930
Personal 8,690,893
Total 15,419,823
State&Co. tax (per $1,000) '25 $25.30
Pop'n 1910, 12,893; 1920, 16,046

EAST GRAND PLAINS DR. DIS.

This district (P. O. Roswell) is in Chaves County.

Drainage Bonds.

6s 61,000c—Yrly. to 1929 (1-10 yearly beginning 1920.)

BOND. DEBT Sept 1 1923 $61,000
Sinking fund 3,797
Assessed valuation 470,000

INT. is payable in New York or at John Nuveen & Co., Chicago.

EAST LAS VEGAS SCH. DIST. NO. 2.

This district (P. O. East Las Vegas) is in San Miguel County

School-House Bonds.

5s '00 M-S $35,000c—Sept 1 1930
6s '21 M-N 100,000c—Nov 1 1951 (Optional Nov. 1 1936.)

BOND. DEBT Oct 21 '25 $135,000
Sinking fund 10,000
Assess. val. 1925 (actual) 3,500,000
School tax (per $1,000) 1925 $11.50
Population in 1925 (est.) 5,000

INT. on 6s at the National Bank of Commerce, New York City.

FARMINGTON.

This town is in San Juan County. Incorporated in 1901.

Water-Works Bonds.

5½s'11 J-J $45,000—July 10 1941 (Subject to call after July 10 1931)

BOND. DEBT Oct 28 '24 $44,500
Water debt (add'l) 43,000
Floating debt 10,414
Sinking fund (General 388; Water 848)
Assess. val. '24 (actual) 644,960
Town tax (per $1,000) 1924 $16.00
Population 1910, 785; 1920 728

INT. at Hanover Nat. Bank, N. Y.

FARMINGTON MUN. S. D.

This district is in San Juan Co.

School Building Bonds.

6s '09 J-J $4,500—1929 (Optional 1919)
5½s'22 A-O $55,500—1952

BOND. DEBT Nov 1925 $60,500
Assessed val. '1925 1,286,130
School tax rate (per $1,000) '25 $17.90
Population 1925 (est.) 1,250

FORT SUMNER SCH. DIST.

This district is in Guadalupe Co.

Building Bonds.

6s '10 M-S $3,671.35c—1930 (Subject to call 1920)
5s '13 A-O $15,000c—1933 (Subject to call 1923)
6s '13 A-O $3,000c—1933 (Subject to call 1923)
5s '17 J-J $32,500—Jan 15 1947 (Subject to call after Jan. 15 1937.)

BOND. DEBT Oct 8 '20 $40,671
Floating debt 600
Assessed val. 1920 (act.) 1,135,000
Population 19 20 (est.) 1,000

INT. is payable in New York.

GALLUP.

This town is in McKinley County. All bonds are subject to call 10 years prior to maturity.

6s '24 M-N $125,000c—May 1 1954

Sewer Bonds.

5s '14 A-O *$54,000c—1926-1944
6s '20 10,000c—May 1 1950
6s '22 16,000c—1952

Water-Works Bonds.

6s '97 $10,000c—1927
6s '06 10,000c—1936
6s '14 $30,000c—1944
6s '16 50,000c—1946
6s '18 M-N $80,000c—May 1 1948
6s '20 10,000c—May 1 1950

Street Impt. & Bridge Bonds.

6s '20 $10,000c—May 1 1950

BOND. DEBT Oct 18 '25 $93,000
Water debt (add'l) 313,500
Sinking fund (water) 15,573
Assess. val. 1925 (¾ act.) 4,330,773
Total tax rate (per $1,000) '25 $8.25
Population 1910, 2,204; 1920 3,920

* Tax-free.

INT. on bonds of 1924 at Kountze Bros., N. Y. City, at City Treasury or at Nat. Bk. of Commerce, N. Y.

GALLUP SCHOOL DISTRICT.

A district (P. O. Gallup) in McKinley County.

School-Building Bonds.

6s '13 s-a $25,000c—
6s '20 F-A 150,000c—Aug 1 1944 (Optional $15,000 yearly on Aug. 1 1935 to 1944, inclusive.)

BOND. DEBT Nov 24 '25 $175,000
Tot. as'd val. '25 (3-5 act.) 4,330,000
Sch. tax rate (per $1,000) '25 $10.99
Population (est.) 6,000

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GRANT COUNTY.
County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned $160,814.28 to Grant County and $51,654.83 to Luna Co.
Refunding Bonds.
5s g M-S$228,000c---Jan 1 1932
(Subject to call Jan 1 1922)
BOND. DEBT Nov 1922- $228,000
Assessed value 1922-----28,200,000
State&Co.tax(per $1,000) 22-$17.12
Pop'n 1910, 14,813; 1920. 21,239
INT. at Hanover Nat. Bank, N. Y.

LAKE ARTHUR DRAIN. DIST.
This district (P. O. Lake Arthur) is in Chaves County.
Drainage Bonds.
6s '17 M-S $155,500c-Dec 1 '26-'48
6s '20 M-S 22,000--Sept 1 '26-'36
BOND. DEBT Nov 1919--$175,000
INTEREST at Chicago.

LAS CRUCES.
This place is in Dona Ana County.
Street Improvement Bonds.
6s '08 --- 10,000---May 1 1938
(Subject to call after 1928.)
6s '09 --- $10,000---July 1 1939
(Subject to call after 1929.)
Sewer Bonds.
5½s'16 --- $7,000---July 1 1946
(Subject to call after 1936.)
5s '11 --- $35,000---July 1 1941
(Subject to call after 1931.)
Water-Works Bonds.
5s '11 --- $40,000---July 1 1941
(Subject to call after 1931.)
5½s'16 s-an $13,000----------1946
(Subject to call after 1936)
BOND. DEBT Nov 1 23-- $115,000
Sinking fund---------- 1,394
Assessed valuation 1923---2,780,000
Tax rate (per $1,000) 1923---$10.60
Population 1910, 3,836; 1920--3,969

LAS VEGAS.
This town is in San Miguel Co.
Sewer Bonds.
6s '22 J-J $50,000---July 1 1952
(Optional July 1 1942.)
TOTAL DEBT June '24-- $78,846
Assessed valuation 1923---3 500,000
Population 1910, 3,179; 1920, 3,902

LINCOLN COUNTY.
Lincoln is the county seat.
BOND. DEBT Oct 1924-- $164,714
Total assess. val. 1924----6,771,146
Tax rate (per $1,000) 1924---$37.91
Population 1910, 7,822; 1920--7,823

LORDSBURG.
This village is in Hidalgo County.
Water Bonds.
6s '22 J-D $75,000----June 1 1952
(Optional June 1 1942.)
Sewer Bonds.
6s '22 J-D $35,000----June 1 1952
(Optional June 1 1942.)
BOND. DEBT Oct 18 '25--$110,000
Water debt (incl.)---------- 75,000
Assess. val. '25 (60% act.)- 753,742
Total tax rate (per $1,000) '24-$7.82
Population 1920 ----------1,325

LOVINGTON SCH. DIST. NO. 28.
This district (P. O. Lovington) is in Lea County.
6s '19 J-D $20,000 -----1929-1948
s 42,000
BONDED DEBT July 1921 $27,000
Assessed value 1920-------1,177,065

LUNA COUNTY.
Deming is the county seat.
Jail Bonds.
5s '17 --- $25,000----------
Road and Bridge Bonds.
5s '15 J-J $39,000c---Nov 1 1945
(Subject to call begin. Nov. 1 1935.)
BOND. DEBT Jan 1918- $120,000
Sinking fund---------- 7,000
Assessed valuation 1916--13,049,000
Population 1910, 3,913; 1920, 12,270
INT. at County Treas. office or in New York City.

McKINLEY COUNTY.
County seat is Gallup.
Road Bonds.
5s '24 A-O $100,000-Apr 1 '30-'49
BOND. DEBT Oct 19 '25 $100,000
Assessed valuation 1925--13,194,548
State & Co.tax(per $1,000)'25-$17.27
Pop'n 1910, 12,963; 1920, 13,731
INT. at County Treasurer's office or at Kountze Bros., New York City.

MELROSE SCH. DIS. NO. 12.
This district is in Curry County.
Building Bonds.
5s '17 A-O $26,000----Apr 1 1947
(Subject to call after Apr. 1 1927.)
5½s'24 --- 30,000--June 1 '26-'45
TOT. DEBT Nov 17 '23- $30,000
Sinking fund---------- 4,000
Tot.assess.val.'23(50%act)1,187,897
School tax (per $1,000) 1922--$18.00
INT. payable at the First Nat. Bank, Melrose.

MORA COUNTY.
County seat is Mora. Part of this county was taken in 1921 to form a new county called "Harding County" which county will assume part of the general bonded debt of Mora County.
BOND. DEBT Oct 22 '25- $59,000
School bonds (add'l)------ 104,000
Sinking fund---------- 1,800
Tot. ass'd val.'25 (½ act.) -5,393,454
Total tax rate (per $1,000 '25-$26.80
Pop.'10(Census),12,611; 1920, 13,915

OTERO COUNTY.
Alamogordo is the county seat.
Refunding Bonds.
4½s'10 --- $18,000----------1940
(Optional 1930.)
Refunding Court-House Bonds.
4½s'11 --- $15,000----------1941
(Optional 1931.)
Road and Bridge Bonds.
5s '17 J-J $70,000---July 2 1947
(Subject to call after 1937)
BOND. DEBT Jan 1922- $103,000
Assess. val., real estate----3,236,240
Assess. val., personal-----3,359,412
Other assessable property--5,300,051
Total assess. val.(act.)'20-11,895,704
Less exemptions---------- 327,348
Net assess. value 1920---11,568,356
Net assessed value 1922-- 8,413,677
Total tax rate (per $1,000)'22-$17.34
Population 1910. 7,069; 1920, 7,902

OTERO CO. SCH. DIST. NO. 1.
P. O. Alamagordo.
6s '09 --- $12,500c----------1939
(Optional 1919.)
5s '10 --- 10,000c----------1940
5s '14 --- 8,000c----------1944
6s '17 --- 58,500c----------1947
(Optional [3 issues] in 20 years.)
BOND. DEBT Oct 1924-- $89,000
Total assessed val. 1923---1,386,205
Population 1910, 7,069; 1920, 2,450

OTERO CO. SCH. DIST. NO. 4.
P. O. Tularosa.
Building Bonds.
6s '08 --- $2,500----------1948
(Optional 1938.)
5s '11 --- $2,500----------1941
(Optional 1931.)
5s '16 --- $10,000----------1946
(Optional 1926.)
5s '16 M-S $30,000----Mar 1 1946
(Subject to call after Mar 1 1926)
BOND. DEBT Oct 1924-- $45,000
Total assess. val. 1923----- 963,571

PORTALES.
County seat of Roosevelt County. Incorporated in 1909.
Water, Light & Sewer Bonds.
6s '09 M-N$75,000----May 1 1939
(Subject to call after May 1 1929)
Waterworks Bonds.
6s '18 J-J $25,000-c--July 1 1948
(Opt. after July 1 1938.)
6s '20 J-D $35,000----June 1 1950
BOND. DEBT Oct 20 1925 $110,000
Water debt (ncl.)---------- 35,000
Total assess. val. 1923----- 589,386
Population 1910, 1,292; 1920, 1,154
INT. at Chase Nat Bank, N. Y.

PORTALES CONS. S. D. NO. 1.
This district (P. O. Portales) is in Roosevelt County.
High-School Bldg. & Equip. Bonds
6s '21 --- $80,000----------1951
(Optional 1931.)
TOTAL DEBT Oct 1923--- $121,200
Ass'd value, equal'd 1923--1,907,833

QUAY COUNTY S. D. NO. 33.
P. O. Nora Visa.
School-Building Bonds
6s '20 M-S $45,000--Sept 1 '31-'40
BOND. DEBT Oct 1925----$49,500
Assessed value 1925--------915,288
Sch. tax rate (per $1,000) '25--$7.30
Population (estimated)-------1,000
INT. at the National Bank of Commerce, N. Y.

QUAY COUNTY S. D. NO. 34.
P. O. San Jon.
School-Building Bonds
6s '20 M-S $35,000----------
BOND. DEBT Oct 16 '25--$37,185
Assessed value 1925--------575,255
Sch. tax rate (per $1,000)'25--$7.30
INT. at the National Bank of Commerce, N. Y.

RATON.
This city is in Colfax Co. Incorporated in 1859.
City-Hall Bonds.
6s '14 A-O $15,500----------1944
Water Bonds
5s '13 A-O$208,000c----------1943
5s '15 M-N 71,000c---May 1 1945
(Subject to call beg. May 1 1925)
5s '15 M-S 24,000c---Sept 1 1945
(Subject to call after Sept. 1 1925.)
Court-House Bonds
5s '97 J-J $2,000c----------1927
Refunding Water
4s '01 M-S $6,500c----------1931
BOND. DEBT Nov 1 '25- $327,000
Water debt (incl.)-------- 303,000
Assessment debt (addl.)--- 384,000
Tot. assess. val. '25(½ act.)4,039,533
City tax (per $1,000) 1925--$11.10
Population 1910, 4,539; 1920, 5,544
INT. on 5s due 1927 at Treasurer's office or Chemical Nat. Bank, N. Y.; 4s due 1931at Hanover Nat. Bank, N. Y.; 5s due 1943, 6s due 1944 and bonds of 1915 at Kountze Bros., New York.

RATON SCH. DIST. NO. 11.
This district is in Colfax County.
School Building Bonds.
5s J-D $48,000c---- 1926-1949
6s '20 J-J 40,000c---July 1 1950
(Optional July 1 1930.)
BOND. DEBT Oct 20 '25- $133,000
Sinking fund---------- 28,847
Tot.assess.val.'25(60% act)5,649,508
Sch. tax rate (per $1,000) '25-$3.74
Population in 1925----------7,000

ROSWELL.
This city is the county seat of Chaves Co. Incorporated in 1903.
Fire Department.
5½g'08 M-S $5,000c---Mar 1 1928
5½s'22 M-N 15,000c---May 1 1952
(Optional May 1 1942.)
Sewer Bonds.
5½g'08 M-S $35,000c---Mar 1 1928
5½s'22 M-N 10,000c---May 1 1952
(Optional May 1 1942.)
Water Works.
5½g'08 M-S 120,000c---Mar 1 1928
Street Bonds.
5½g'08 M-S $10,000c---Mar 1 1928
5½s'22 M-N 20,000c---May 1 1952
(Optional May 1 1942.)
BOND. DEBT Oct 21 '24- $215,000
Water debt (incl.)-------- 120,000
Assess. debt (add'l)------- 383,500
Sinking fund---------- 74,519
Assessed val. 1924 (act.)---6,627,860
City tax rate (per $1,000) '24-$9.50
Population 1910, 6,172; 1920, 7,062
INT. on bonds of 1922 at the National Bank of Commerce, N. Y.

ROSWELL SCHOOL DISTRICT.
This district not only includes the City of Roswell, but also adjacent territory.
5s '10 M-S *25,000c---Sept 1 1940
5s '12 A-O *35,000c----Apr 1942
5s '17 J-D 100,000c---June 1 1947
(Subject to call after 1927)
5s '19 J-J $50,000---July 15 1949
(Subject to call after 1929.)
BOND. DEBT Oct 24 '25- $210,500
Sinking fund---------- 569
Tot. ass'd val.'25(actual)- 6,923,305
School tax (per $1,000) 1925-$17.45
Population in 1920----------7,063
* Red. after 20 years from issue.

ROY.
This village is in Mora County.
6s '18 --- $45,000----------1948
(Subject to call to 1938.)
BD. DT. (water) Nov '23--$45,000
Total assessed value 1921---56),000
Total tax rate (per $1,000) '23-$38.90
Population 1920, 564; 1921------850
INT. payable at a banking house in New York City, or at the office of the Village Treasurer, at the option of the holders.

SAN JUAN CO. S. D. NO. 2.
P. O. Aztec.
5½s'22 M-N $60,000----------
BOND. DEBT May 1922- $66,000
Assessed value 1921-------1,142,860
Population (est.)----------2,500

SAN MIGUEL COUNTY.
County seat is Las Vegas. General county refunding 5% gold bonds have been exchanged for all of the 6% bonds of 1889 and 1892.
Refunding Bonds.
4s M-S $37,700c---Mar 1 1930
(Subject to call after Mar 1 1920.)
5s '24 A-O 78,500--Oct 1 '30-'48
(For maturity see V. 119, p. 2441)
5s '24 --- 330,200----------
5s '24 A-O 330,000-----1929-1948
Smallpox (*Red. aft. July* 1 '17).
6s '07 J-J $4,600c---July 1 1927
BOND. DEBT Nov 22 '24 $487,200
Assessed val. '23---------17,300,000
Pop. '10 (Census), 2? 930; '20, 22,867
INT. at County Treas. office and at Hanover Nat. Bank, N. Y.

SANTA FE.
This city is in Santa Fe County.
TOT. BD. DT. Aug '23-- $40,800
Actual value 1923 (est.)--10,000,000
Population 1910. 5.072; 1920, 7,226

SANTA FE COUNTY.
County seat is Santa Fe.
The present debt is $479,000, consisting of what are known as Refunding Bonds of the State of New Mexico, Series "B," Santa Fe County. While these bonds are bonds issued by the State and are primarily its obligation, Santa Fe County is responsible for the interest, which is at 4¼%, payable semi ann. (M. & S.), and is also responsible for the principal, but in case of default upon the part of the county the State would have to take care of them, having recourse then to the county. In addition to these bonds there are, we are advised, probably a few outstanding bonds of older issues, and probably some past due and unpaid coupons, and possibly a judgment or so. The amount of these latter is estimated at $4,000. Over $1,000,000 of the old debt represented by bonds issued in aid of railroad construction, the coupons from, and judgments based on such bonds, were absolutely assumed by the State of New Mexico, which issued its bonds in payment therefor without any recourse to the county the U. S. Congress having made a large land donation to the State for the ultimate payment of these bonds
The assess. val. in 1925 is $9,835,567; the total State and county tax per $1,000), $25.62. Population 1910 (Census), 14,770; 1920, 15,030.

SANTA FE SCHOOL DISTRICT.
This district (P. O. Santa Fe) is in Santa Fe County.
Building Bonds.
5s '18 F-A $14,000c----------1943
5s '03 Oct. $28,000c---Nov 1 1948
(Optional after Nov. 1 1927.)
BOND. DEBT Oct 1923----$42,000
Sinking fund---------- 1,500
School tax rate(per $1,000)'23-$10.00
Population at present (est.)----7,000
INT. on bonds of '03 is payable in N. Y., while on bonds of '18 in Santa Fe.

SANTA ROSA.
This village is in Guadalupe Co.
Water Bonds.
6s J-D $15,000c----------1936
6s '24 J-D 60,000c---June 1 1954
(Optional June 1 1934.)
BOND. DEBT Oct 1925----$75,000
Sinking fund---------- 3,000
Tot. assess. val.'25(½ act.)-427,614
Population 1925----------1,200
INT. payable in New York.

SIERRA COUNTY.
Hillsboro is the county seat.
Refunding Bonds.
5s '25 M-N$41,000c ----1930-1950
BOND. DEBT Oct 21 '25- $41,000
Floating debt (add'l)------ 5,000
Assess. val. '25 (½ actual)-4,081,782
Total tax rate (per $1,000) '25-$23.23
Population 1910, 3,536; 1920, 4,619
INT. is payable in New York.

SILVER CITY.
This city is in Grant County. Incorporated in Feb. 1878.
Refunding Railroad-Aid.
5s s-a --- $50,000c----------1930
Sewer Bonds.
5½s s-a --- $59,000c----------1930
Water Bonds.
5½s'25 J-J $100,000c---July 1 1970
(Optional July 1 1945.)
BOND. DEBT April 1925- $213,500
Sinking fund---------- 2,537
Assess val. April 30 1925--2,271,313
Town tax rate (per $1,000)'25-$15.00
Population 1910, 3,217; 1920--2,662
INT. at Hanover Nat. Bank, N.Y.

SOCORRO COUNTY.
County seat is Socorro.
Refunding Bonds.
5s '01 M-S *$128,000c-June 1 1931
5s '02 M-S *9,000c--Sept 2 1932
5s '11 A-O 6,000c---Oct 2 1941
(Subject to call after Oct. 2 1921)
School Dist. No. 1 Bonds.
6s '19 M-S $20,000----------
School Dist. No. 2 Bonds.
6s '19 A-O $15,000----Oct 1 1929
School Dist. No. 7 Bonds.
6s '02 J-J $1,000c---July 1 1932
(Subject to call begin. in 1912)
School Dist. No. 12 Bonds.
6s '11 M-N $4,000c---Nov 2 1941
(Subject to call after Nov. 2 1921)
6s '16 J-J $22,000c---July 1 1946
(Subject to call begin. July 1 1926.)
6s '19 --- 44,000----------
School District No. 15 Bonds.
6s '19 J D $6,000---Dec 15 1939
(Optional 1930)
School District No. 16 Bonds.
6s '19 J-D $15,000---Dec 15 1929
(Optional 1930)
School Dist. No. 18 Bonds.
6s '19 M-S $8,000----Sept 1 1949
School Dist. No. 37 Bonds.
6s '19 A-O $7,000----Oct 1 1939
School Dist. No. 38 Bonds.
6s '19 M-S $12,200----Dec 1 1939
School Dist. No. 47 Bonds.
6s '15 J-J $10,000c----Jan 1 1945
(Subject to call beg. Jan 1 1925)
School District 51 Bonds.
6s '19 J-D *$15,000--Dec 15 1939
(Optional Dec 1 1929)
TOTAL DEBT Nov 1 '25- $310,200
Floating debt (add'l)------ 85,000
Sinking fund---------- 15,000
Total assess. val. '24 (abt. ½ actual)----------8,862,608
State & Co. tax (per$1,000) 24 $23 00
Pop. '10 (Census), 14,761; '20 14,036
* Red. after 20 years from issue.
INT. on school district bonds at Co. Treas. office on 6s of 1919 at New York, on refunding bonds of 1901 and 1902 at First Nat. Bank, N. Y.; others at First Trust & Sav. Bank, Chicago.
§ Includes $43,400 indebtedness of Catron County, which was assumed by that county upon its organization from part of Socorro County.

SPRINGER.
This village is in Colfax County. Incorporated in 1910.
Water Works Bonds.
5½s g '16 J-D $32,000c-June 15 1946
(Subject to call after June 15 1936)
Sewer System Bonds.
5½sg'16 J-D $5,000c--June 15 1926
(Subject to call after June 15 1936.)
BOND. DEBT Oct 20 '24---$37,000
Water debt (included)------ 32,000
Sewer debt (included)------ 5,000
Sinking fund---------- 5,000
Total val. 1923 (¼ act.)----455,103
Total tax rate (per $1,000) '24-$37.40
Population 1910, 550; 1920-----915
INT. is payable in New York.

TUCUMCARI.
This city is in Quay County. Inc Aug. 5 1908. Population 1910. 2,526; 1920 3,117.
Sewer Bonds.
5½s'09 M-N$78,800c--Nov 15 1939
Water-Works (*red. beg. in* 1931)
5½s'11 M-N$75,000c---May 1 1941
6s '18 F-A 5,000----------1949
(Subject to call 1939.)
6s '24 J-D 100,000----June 1 1954
(Optional June 1 1944)
TOT. BD. DT. June '24-- $278,800
Water debt (incl.)---------- 180,000
Sinking fund---------- 9,932
Net debt---------- 88,868
Assessed valuation 1923---1,886,215
Actual value (estimated)--3,772,430
INT. on the sewer bonds of 1909 and water bonds of 1924 at Chase Nat. Bank, N. Y.; other bonds at Nat. Park Bank, N. Y.

TUCUMCARI SCH. DIST. NO. 1.
Building Bonds.
5s '17 --- $50,000----------1947
(Subject to call after 1937)
BOND. DEBT Oct 5 1922- $85,000
Tot. ass'd val. '22 (½ act.)-1,999,810
Total tax (per $1,000) 1921---$39.95
Population in 1920 (est.)------3,500

UNION COUNTY.
Clayton is the county seat.
BOND. DEBT Nov 32 '25--$30,000
Sinking fund---------- 24,557
Assess. val., real estate----7,317,515
Assess. val., personal-----1,047,565
Other assess. property----2,450,605
Total assess. val. '25 (60% actual)----------10,815,685
Total tax rate (per $1,000) '25-$28.26
Population 1910, 11,404; 1920-16,800

VAUGHN SCHOOL DISTRICT.
This district is in Guadalupe Co.
TOT. BD. DT. Oct 19 '25- $91,500
Sinking fund---------- 1,500
Tot.assess.val.'25(80% act.)2,500,000
Population (est.)----------1,000

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State of Arizona.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act of Feb. 24 1863)__Feb. 24 1863
Total area of Territory (square miles)_____113,020
Admitted as a State (Act June 20 1910)_____Feb. 14 1912
State Capital_____Phoenix
Governor (term expires Jan. 1 1927)_____Geo. W. P. Hunt
Secretary (term expires Jan. 1 1927)_____James H. Kerby
Treasurer (term expires Jan. 1 1927)_____Vernon Wright
Auditor (term expires Jan. 1 1927)_____Wayne Hubbs.
Attorney-General (term exp. Jan. 1 1927)__John W. Murphy

LEGISLATURE meets biennially in odd years on the second Monday in January.

LOANS— Name and Purpose.	—Interest— %	Payable.	—Principal— When Due.	Outstand'g.
Capitol Building bonds_cou_1898	**5**	**J-D**	**June 1 1948**	**$18,000**
	Subject to call after 1918.			
Territorial funding bds_cou_1904	**5**	**J-J**	**July 15 1954**	**63,000**
	Subject to call July 15 1923.			
Territorial refund bonds.cou_1913	**4½**	**J-J**	**Apr. 15 1938**	**378,972**
	Subject to call beginning Feb. 8 1928.			
Insane Asylum bonds___cou_1904	**5g**	**J-J**	**Jan. 15 1954**	**20,000**
	Subject to call Jan. 1 1929.			
Refunding bonds_____cou_1916	**4½**	**J-J**	**July 15 1966**	**268,000**
	(Subject to call July 15 1931)			
County Indebtedness—				
Apache County_____1913	4½%		25-year bonds	$43,473 50
Coconino County_____1913	4½%		25-year bonds	159,000 99
Gila County_____1913	4½%		25-year bonds	44,781 36
Graham County (see Greenlee Co.)_____1913	4½%		25-year bonds	147,364 70
Maricopa County_____1913	4½%		25-year bonds	267,636 43
Maricopa County_____1903	5%		50-year bonds	14,000 00
Mohave County_____1913	4½%		25-year bonds	105,363 29
Navajo County_____1903	5%		50-year bonds	38,000 00
Pima County_____1913	4½%		25-year bonds	210,240 05
Pima County_____1903	3%		50-year bonds	318,275 29
Pima County_____1906	4%		50-year bonds	25,000 00
Pinal County_____1913	4½%		25-year bonds	136,138 08
Santa Cruz County_____1904	5%		50-year bonds	31,000 00
Yavapai County_____1913	4½%		25-year bonds	310,163 78
Yavapai County_____1903	5%		50-year bonds	28,576 29
Yuma County_____1913	4½%		25-year bonds	88,791 11
City Indebtedness—				
Prescott City_____1913	4½%		25-year bonds	$91,261 90
Tombstone City_____1913	4½%		25-year bonds	13,812 38
Tucson City_____1913	4½%		25-year bonds	16,000 00
Tucson City_____1903	5%		50-year bonds	11,423 71

INTEREST is payable in gold at the office of the State Treasurer and at Guaranty Trust Co., N. Y. City.

TOTAL DEBT, &c.—The total State debt June 30 1925 was $2,848,275, including $2,100,303, the amount of county and city funded indebtedness. On June 30 1925 there was in the sinking fund for the redemption of Territorial indebtedness $677,250.97.

ASSESSED VALUATION.—The total assessed valuation for 1925, $640,895,855; 1924, $649,879,308; 1923, $697,002,006; 1922, $732,021,286; 1921, $830,536,582; 1920, $884,455,682; 1919, $855,224,720; 1918, $834,020,532; 1917, $697,526,619; 1916, *$486,406,519; 1915, $420,532,412; 1914, $407,267,393; 1913, $375,862,415; 1912, $140,338,191; 1911, $98,032,709; 1910, $86,126,226; 1908, $80,687,542; 1906, $62,227,634.

*[We are advised by the Secretary State Tax Commission that that body ordered the assessors to assess all property at its "full cash value." which has always been the law, but was never carried out prior to 1913.]

TAX RATE.—The tax rate (per $1,000) for 1921 was $5.10; for 1922, $4.75; for 1923, $5.75; for 1924, $5.60; and for 1925, $7.90.

STATEHOOD.—The President on Aug. 21 1911 signed the joint resolution passed by Congress admitting the Territories of Arizona and New Mexico into the Union. This resolution provided that the voters of Arizona must except judicial officers from the recall provision of their constitution before Statehood would be granted. V. 93, p. 546. On Dec. 12 1911 an amendment to this effect was favorably voted. V. 93, p. 1736. At the session of the first State Legislature, however, a resolution was passed providing for an amendment to the constitution *extending* the recall to all public officers of the State, either by appointment or election. This amendment was favorably voted at the general election Nov. 5 1912. The State was admitted by proclamation of the President on Feb. 14 1912.

DEBT LIMITATION—BONDS TAX-FREE.—The power of the State and its sub-divisions to incur debt is limited by Sections 3, 5, 6, 7 and 8 of Article IX. and by Section 2 of this same article. Such debt, when evidenced by bonds, will be exempt from taxation. The five sections referred to are given below in full:

Section 2. There shall be exempted from taxation all Federal, State county and municipal property. Property of educational, charitable and religious associations or institutions not used or held for profit may be exempted from taxation by law. Public debts, as evidenced by the bonds of Arizona, its counties, municipalities, or other subdivisions, shall also be exempt from taxation. There shall further be exempt from taxation the property of widows, residents of this State, not exceeding the amount of one thousand dollars, where the total assessment of such widow does not exceed two thousand dollars. All property in the State not exempt under the laws of the United States or under this constitution, or exempted by law under the provisions of this section, shall be subject to taxation to be ascertained as provided by law.

Sec. 3. The Legislature shall provide by law for an annual tax sufficient, with other sources of revenue, to defray the necessary ordinary expenses of the State for each fiscal year. And for the purpose of paying the State debt, if there be any, the Legislature shall provide for levying an annual tax sufficient to pay the annual interest and the principal of such debt within 25 years from the final passage of the law creating the debt. No tax shall be levied except in pursuance of law, and every law imposing a tax shall state distinctly the object of the tax, to which object only it shall be applied. All taxes levied and collected for State purposes shall be paid into the State treasury in money only.

Sec. 5. The State may contract debts to supply the casual deficits or failures in revenues, or to meet expenses not otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more laws, or at different periods of time, shall never exceed the sum of three hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted, and to no other purpose.

In addition to the above limited power to contract debts the State may borrow money to repel invasion, suppress insurrection, or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan shall have been authorized or to the payment of the debt thereby created. No money shall be paid out of the State Treasury, except in the manner provided by law.

Sec. 6. Incorporated cities, towns and villages may be vested by law with power to make local improvements by special assessments, or by special taxation of property benefited. For all corporate purposes, all municipal corporations may be vested with authority to assess and collect taxes.

Sec. 7. Neither the State, nor any county, city, town, municipality or other subdivision of the State, shall ever give or loan its credit in the aid of, or make any donation or grant, by subsidy or otherwise, to any individual, association or corporation, or become a subscriber to, or a shareholder in, any company or corporation, or become a joint owner with any person, company or corporation, except as to such ownerships as may accrue to the State by operation or provision of law.

Sec. 8. No county, city, town, school district, or other municipal corporation shall for any purpose become indebted in any manner to an amount exceeding four per centum of the taxable property in such county, city, town, school district, or other municipal corporation, without the assent of a majority of the property taxpayers, who must also in all respects be qualified electors therein, voting at an election provided by law to be held for that purpose, the value of the taxable property therein to be ascertained by the last assessment for State and county purposes, previous to incurring such indebtedness; except, that in incorporated cities and towns assessments shall be taken from the last assessment for city or town purposes; Provided, that under no circumstances shall any county or school district become indebted to an amount exceeding ten per centum of such taxable property, as shown by the last assessment roll thereof; and provided, further, that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding fifteen per centum additional, for supplying such city or town with water, artificial light or sewers, when the works for supplying such water, light or sewers are or shall be owned and controlled by the municipality.

In Nov. 1912 an amendment to this section was adopted so as to limit the amount of debt which may be incurred under any circumstances by a county or school district to 10% of the taxable value. The limit which may be incurred by a city or town without the assent of the voters for municipal water, light or sewer works was increased from 5% to 15% of the taxable value.

BORROWING IN ANTICIPATION OF TAXES.—The Legislature, as it has done at the past two sessions, namely 1921 and 1923, again in 1925 enacted a law (Chapter 7, Laws of 1925) authorizing the State Loan Commissioners to issue bonds in anticipation of taxes. These bonds are to be issued in anticipation of the collection of taxes levied for State purposes only for the last half of 1924, all of 1925, and the first half of 1926, and all such bonds will be payable solely from the proceeds of such taxes. The amount of bonds, including both principal and interest, may not exceed 75% of the amount of taxes (uncollected and not in the treasury) for the fiscal year, and must be payable within six months at a rate of interest not in excess of 5%. The act is exempted from the operation of the referendum provisions of the State Constitution by Section 11, which declares that an emergency exists and that an early operation of the Act is required to preserve the public peace, health and safety.

Previous enactments were Chapter 68, Laws of 1921 and Chapter 66, Laws of 1923.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—See provisions of Section 2, Article 9, of Constitution, given above.

SAVINGS BANK INVESTMENTS.—Up to 1922 the investment of savings bank funds was regulated by Subdivision 6 of Section 2123 of the Civil Code of 1913. Under this law savings banks with a capital stock or reserve fund paid in of no less than $100,000 were allowed to invest only in bonds of the United States, the Arizona Territory, the State of Arizona, and of the counties and cities therein. In 1922 a new law was passed, covering the subject more thoroughly. It follows:

Sec. 26.—*Savings Banks Loans.*—A savings bank may invest the capital and deposits and the income derived therefrom:

Subdivision 1. Upon mortgages upon real estate, which mortgages shall be a first lien on the real estate mortgaged. No such loan shall exceed at the date it is made 60% of the market value of the real estate mortgaged. At least 50% of such loans by the bank shall at all times be secured by first mortgage liens upon real estate situated in this state. Provided, that liens of the Federal Government on any United States Reclamation project or liens of the State Government on any project organized under the laws of the State of Arizona shall not be considered a first lien under the provisions of this Act. This exception shall not apply to any Federal or State farm loans.

Subdivision 2. In the interest bearing bonds of, or other securities issued by this State, or of any county, city, town, school or road district therein, or any securities issued by authority of law for local improvements, that may have been lawfully issued.

Subdivision 3. In the stocks, bonds or interest bearing notes of the United States for the payment of which and the interest thereon, the faith of the United States is pledged.

Subdivision 4. In the bonds of any State of the United States upon which there is no default and upon which there has been no default at any time within ten years last before such investment.

Subdivision 5. In loans upon promissory notes secured by pledge or mortgage of personal property worth at least 40% more than the amount of the loan; or upon promissory notes or other negotiable instruments with at least two sureties or endorsers, or upon notes where the borrower is worth over and above all his other liabilities at least five times the amount of the note.

Subdivision 6. In all bonds of irrigation districts of the State of Arizona certified in accordance with the terms of Chapter 149, of the Session Laws of Arizona, Regular Session of the Fifth Legislature, as provided in Section 44 of said Chapter, or any law amendatory thereof or supplemental thereto.

Subdivision 7. In real estate as follows:

(a) A plot whereon there is or may be erected a building or buildings suitable for the convenient transaction of the business of the savings bank, and, or, from portions of which not required for its own use a revenue may be derived.

(b) Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

(c) Such as it shall purchase at sales under judgments, decrees or mortgages held by it.

Subdivision 8. It shall be unlawful for any savings bank to invest or loan any of its capital, or any of the money of its depositors in the shares, stocks or bonds of any mine or mining company or oil company.

POPULATION.—Population of Arizona has been as follows in the years mentioned. The total for 1900 and since includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

1920	334,162	1900	122,931	1870	9,658
1910	204,354	1890	59,620	1860	*6,482
		1880	40,440		

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARIZONA

AJO SCHOOL DISTRICT.
This district (P. O. Ajo) is in Pima County.
6s '18 ___ $67,500_____
BONDED DEBT Oct 1924__$67,500

APACHE COUNTY.
Saint Johns is the county seat.
Court House Bonds.
'16 J-D $45,000c__Dec 15 1946
(Subject to call after Dec 15 1931)
Road Bonds.
6s '13 J-J $13,000c___July 1 1943
(Redeemable beginning July 1 1928)
5s g '14 A-O$125,000c___Oct 1 1944
(Subject to call, all or any part, Oct. 1 1924.)
Road Bonds.
6s g '22 F-A$175,000____Feb 1 1957
(Optional Feb. 1 1937.)
BOND. DEBT Nov. 30 '23 $358,000
Bonds for which State is responsible, see debt of State (incl.) June 30 '25_ 43,473
Sinking fund_____ 27,815
To ass ess. val 1924_____9,161914
State & co.tax (per $1,000)'23_$22.50
Pop'n 1910, 9,196; '20 (est.), 13,196

INT. on bonds of 1922 at County Treasurer's office or Kountze Bros., N. Y., at option of holder; on others at County Treasurer's office or at Cont. & Comm. Nat. Bank, Chicago.

APACHE CO. HIGH SCH. DIST.
P. O. Saint Johns.
5½s'24 J-J $125,000c*July 1 '35-'44
TOT. BD. DT. Oct 19 '25_ $125,000
Tot. ass'd val. '25(¾ act.)_8,904,063
Sch. tax rate (per $1,000) '25__$4.50
Population in 1920_____13,196

INT. at the office of the County Treasurer, or at Kountze Bros., N. Y.

AUX. EAST. CANAL IRRIG. D.
Name changed to Roosevelt Water Cons. Dist. Oct. 9 1924; see subsequent page.

BISBEE.
This city is in Cochise County. Incorporated Mar. 11 1902.
Street Bonds
6s '09 J-J $56,250c_____1934
($6,250 yearly in December)

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BISBEE (*Concluded*).
Water-Wks. Bds.
6s J-J $56.250c----1934
($6,250 yearly in December)
Sewer Bonds
5s '06 J-D $28,000c Sept 21 '26-32
Street Impt. Bonds.
5½s'19 M-N$140,000c----1939
BOND. DEBT Sept 30 '25 $280.500
Water debt (incl.)---- 56.250
Tot. assess. val. '25 (act.) 5,554,244
City tax rate (per $1,000) '25 $20.35
Pop'n 1910, 9,019; '20 ----9,205
INT. payable in N. Y. City.

BISBEE SCHOOL DIST. NO. 2.
This district not only includes city of Bisbee, but also adjacent territory.
5s '16 A-O 50 000 Oct 2 '26-'30
5s '17 M-N { 10,000----1930 / 80,000----1931-34 / 10,000----1935
6s '18 A-O 25,000 Apr 15 '26-'30
5½s'19M-S { 100,000 Sept 6 '26-'35 / 20,000 Sept 6 1936 / 35.000 Sept 6 1937 / 40,000 Sept 6 1938 / 45,000 Sept 6 1939
BOND. DEBT Dec 12 '23 $490,000
Sinking fund---- 94,172
Assess. val. (est.)----6,500,000
Sch. tax rate (per $1,000) '23 $2.35
Population in 1923 (est.)----17,000
INT. at County Treas. office.

BUCKEYE WATER CONSERVATION & DRAIN. DIST.
This district (P. O. Phoenix) is in Maricopa County.
Drainage Bonds.
5½s'25 J-J $200,000 Jan 1 '36-'55
BOND. DEBT April 1925 $200,000
Assessed valuation (land) 1,170,000
INT. at County Treasurer's office or at Pacific-Southwest Trust & Savings Bank, Los Angeles.

CASA GRANDE.
This town is in Pinal County.
Water-Extension Bonds.
6s '21 J-J $90,000c Jan 2 1941
(Optional Jan. 2 1931.)
Light System Extension Bonds.
6s '21 J-J $30,000c Jan 2 1941
(Optional Jan. 2 1931.)
TOT. BD. DT. Dec 1 '23 $141,000
Assessed value 1923----813,288
Tax rate (per $1,000) 1924----$18.00
Population in 1920 (Census)----948

CHANDLER.
A city in Maricopa County.
BOND. DEBT Oct 20 '25 None
Assessment debt---- 63,000
Assessed valuation (40% to 50% actual) 1925----1,250,000
Total tax rate (per $1,000) '25 $10.80
Population 1924 (est.)----1,200

CHANDLER HIGH SCH. DIST.
This district is in Maricopa Co.
High-School Bonds.
6s '19 J-J $121,800----July 1 1939
6s g '21 J-J 170,000----Jan 15 1941
BOND. DEBT Oct 8 '23 $291,800
Total assess. val. (act.) '23 4,956,648
Total tax rate (per $1,000) '23 $30.90
Population in 1920 (est.)----6,000

CLIFTON.
This city is the county seat of Greenlee County.
Bridge and Road Bonds.
6s '17 F-A {$80,000c Feb 1 '26-'35 / 16,000c Feb 1 1936
6s '19 F-A 5,000c----1929
Sewer Bonds.
6s '19 J-D $150,000c----1939
Park Bonds.
6s '19 J-D $9,000c----1937
City Hall Bonds.
6s '19 J-D $15,000----1934
BOND. DEBT June 30 '25 $227,500
Total assess. val. '25 (act.) 3,571,609
City tax rate (per $1,000) '25 $15.40
Population 1910, 4,874; 1920, 4,163
INT. payable at Town Treas. office or at the Hanover Nat. Bank, N. Y. City.

COCHISE COUNTY.
Tombstone is the county seat.
Highway Bonds.
5½s'18 J-J $150.000 Jan 1 '26-'28
5½g'18 J-J $500,000c Jan 1 '29-'38
TOT. BD. DT. Dec 12 '23 $750,000
Sinking fund---- 86,947
Assessed valuation 1924 113,212,708
Tax rate (per $1,000) 1923 $12.40
Population 1910 (census)----34,591
Population in 1920----46,465
INT. payable in New York City.

COCHISE CO. S. D. NO. 1.
No recent return.

COCHISE COUNTY SCHOOL DIST. NO. 2.
6s ---- $60,000----1930
BONDED DEBT---- (?)

COCHISE CO. S. D. NO. 14.
High School Building Bonds.
6s '22 A-O $43,000 Apr 1 '26-'42
(For amount due each year see V. 114, p. 1928.)
BOND. DEBT April 1922 $60,500
Assessed value 1921----1,770,864
Population----800
INT. at County Treasurer's office or Kountze Bros.

COCHISE CO. S. D. NO. 21.
School Building Bonds.
6s ---- $60,000----
BONDED DEBT---- (?)

COCHISE COUNTY SCHOOL DIST. NO. 27.
6s ---- $30,000----1936
BONDED DEBT---- (?)

COCONINO COUNTY.
Flagstaff is the county seat.
Road Bonds
5½s'19 J-D$140,000 Dec 1 '26-'39
Court House Bonds.
5s '25 J-J $50,000----1950
(Optional in 1926)
BOND. DEBT Feb 1920 $309,000
Bonds for which State is responsible, see debt of State June 30 1925 ---159,000.99
Total assessed val. 1924 20,577,944
Co. tax rate (per $1,000) '22 $14.034
Population in 1920----9,982
INT. at New York City.

COCONINO CO. S. D. NO. 1.
(P. O. Flagstaff.)
6s '20 ---$275,000 ----1931-1940
BOND. DEBT Dec 3 '23 $275,000
Assessed value 1923----13,407,735

COCONINO CO. S. D. NO. 2.
P. O. Williams.
Building Bonds.
5½s'25M-N {$60,000 May 1 '30-'41 / 40,000 May 1 '42-'45
BOND. DEBT May 1925 $100,000
Assessed valuation 1924---7,850,016
Population 1924 (est.)----4,000
INT. at County Treasurer's office or at Chase Nat. Bank, N. Y. City.

DOUGLAS.
This city is in Cochise County. Incorporated May 15 1905.
Sewer Bonds.
6s '17 J-J $14.000c July 1 '26-'32
6s '07 J-J 36,000c $3,000 yly Jan
City Hall & Jail Bonds.
6s '17 J-J $12,000c July 1 '26-'37
Water Bonds.
5s '14 A-O $196,000c Oct 1926-'39
BOND. DEBT Oct 19 '25 $257,000
Water debt (included)---- 195,000
Assessment debt (add'l)--- 141,920
Sinking fund (water)---- 19.537
Tot. ass'd val. '25 (60% act.) 6,443,950
City tax (per $1,000) 1925----$15.51
Population 1910, 6,437; 1920, 9,916

DOUGLAS SCH. DIST. NO. 27.
5s '18 M-N 6.000 May 15 '26-'37
6s '18 A-O 19,500 Apr 1 '26-'38
Building Bonds.
5s g '06 May 40,000c May 1 1926
6s g '08 --- 20,000c May 25 1928
School Bonds.
5s g '09 July $12,000c July 15 '26-'29
5½s'14 Aug 41,800c Aug 3 '26-'34
High-School Bonds.
6s '19 J-D $70,000 June 1 '26-'39
TOT. BD. DT. Dec 9 1922 $286,000
Sinking funds---- 122,956
Assessed value 1922 (act.) 15,769,548
Tax rate (per $1,000) 1922---$32.00
Population in 1919 est.)----20,000
INT. on 6s at Cont. & Comm. Nat. Bank, Chic.; 5s of 1909 at Chase Nat. Bank, N. Y.; 5½s at Guaranty Trust Co., N. Y.; others at County Treas. office in Tombstone.

FLAGSTAFF.
This town is in Coconino County, Incorporated May 1894.
Water-Works Bds.
6s '98 J-J $14,000c----1928
(Subject to call.)
5½s'25 J-J $475,000 Jan 1 '36-'65
(For maturity see V. 120, p. 234)
Sewer Bonds.
5½s'17 J-J $60,000 Jan 1 '28-'37
6s '19 J-J 65,000 Jan 1 '38-'47
Park Bonds.
6s '22 M-N$60,000 ----1938-1949
BOND. DEBT Oct 19 '25 $670,000
Water debt (incl.)---- 485,000
Tot. ass'd val. '25 (¾ act.) 4,057,352
Total tax rate (per $1,000) '25 $23.20
Popula'n 1910, 1,633; '20----3.186
INT. at Hanover Nat. Bank, N.Y.

FLORENCE.
This town is in Pinal County.
Light and Water Bonds.
6s '19 F-A $80,000----
Funding Bonds.
6s F-A $37,000c----1952
Electric Light Bonds.
6s F-A $20,000c----1952
BOND. DEBT Oct. 10 '23 $137,000
Total asses. val. '23 (act.) 749,345
Town tax rate (per $1,000) 1923----$19.92
Population 1910, 807; 1920----1,161
INT. at the Continental & Commercial National Bank, Chicago.

FLOWING WELLS IRRIG. DIST.
A district in Pima County.
6s g '22 F-A { $25,000c 1933-1935 / 8,400c 1936 / 41,700c 1937-1941 / 8,400c 1942 / 8,300c 1943 / 8,400c 1944 / 25,000c 1945-1947 / 8,400c 1948 / 16,700c 1949-1950 / 16,700c 1951-1952
TOT. BD. DT. Oct 23 '24 $156,000
Ass'd val. for gen. tax purp 93,000
Population (est.)----250
INT. at the Pacific Southwestern Trust & Sav. Bank, Los Angeles.

GILA COUNTY.
Globe is the county seat.
Court-house & jail 5s---- $45,000
Road and Highway Bonds.
5½s g'16 J-J$263,000c Jan 1 '26-'36
(Part every 5 years.)
GEN. BD. DT. Oct 1 '25 $308,000
Bonds for which State is responsible, see debt of State (add'l) Oct 1 '25 25,271.58
Sinking fund---- 97,962
Ass'd val. '25 (¾ actual) 83,654,866
State & co. tax rate (per $1,000) 1925----$15.74
Popula'n 1910, 16,348; 1920, 25,678

GILA CO. SCH. DIST. NO. 1.
5s '07 --- $10,000c---July 1 1927
5s '13 J-J 35,000c---Apr 1 1933
(Subject to call beginning in 1918.)
5½s'19 F-A 80,000----1938
5½s'19 F-A 100,000----1938
(Subject to call beginning Aug. 1928.)
5½s'20 M-S 50,000---Mar 1 1940
(Optional May 1 1930)
BOND. DEBT Jan 1 '25 $240,000
Sinking fund---- 69,372
Ass'd val'n 1925 (act. val.) 12 071.788
Total tax rate (per $1,000) '25 $22.13
Population in 1921 (est.)----10,000
INT. at County Treas. office.

GILA CO. SCH. DIST. No. 17.
Post Office Hayden.
Building
6s '15 F-A $6,000c---Aug 2 1935
(Subject to call after Aug. 2 1925)
6s '17 J-J $25,000---July 2 1937
(Subject to call after July 2 1927)
6s '23 F-A 35,000---Aug 1 1943
(Optional Aug 1 1933)
BOND. DEBT Jan 1 '25 $66,000
Sinking fund---- 9.966
Ass d val. '25 (act. val.) 5 318,358
Tot. tax rate (per $1,000) '25 $21.02
Population 1919, 4,500; '21 (est) 3,000
INT. at County Treas. office.

GILA CO. SCH. DIST. NO. 19.
P. O. Lower Miami.
Building Bonds.
6s '17 J-J $16,000---July 2 1937
6s '19 J-J 43,600---July 7 1939
6s '20 M-S 8 61,000---Sept 8 1940
(Optional Sept. 8 1930.)
BOND. DEBT Jan 1 '25 $121,400
Sinking fund---- 30.534
Ass'd val'n 1925 (act. val.) 6,829 817
Tot. tax rate (per $1,000) '25 $32.52
Population '19, 4,500; '21 (est.) 4,000
INT. at County Treas. office.

GILA COUNTY S. D. NO. 24.
6s '24 J-J $124,000---Jan 1 '26-'42
TOT. BD. DT. Jan 1 1925 $124.000
Sinking fund---- 3.245
Assessed valuation 1924---3.856.957
Total tax rate (per $1,000) '25 $25.18
Population (estimated)----2,000
INT. at the Continental & Commercial Nat. Bank, Chicago.

GILA CO. SCH. DIST. NO. 26.
P. O. Miami
6s '13 J-D 15,000c---Dec 30 1933
6s '15 M-N 75.000c---May 3 1935
6s '19 M N100,000----May 1938
(Subject to call beginning in 1928.)
6s '22 J J $255,000---Jan 1 '26 '42
6s '23 F-A 50,000c---Aug 1943
BOND. DEBT Jan 1 '25 $495,000
Sinking fund---- 83.971
Ass'd val'n '25 (act. val.) 15.001 828
Tot. tax rate (per $1,000) '25 $26.88
Population in 1924 (est.)----9,000
INT. at County Treas. office.

GLENDALE.
This town is in Maricopa County. Incorp. July 18 1910.
Electric Light Bonds.
5s --- $9,000c----1932
6s '20 s-an 20,000c---Apr 1 1940
Water Bonds.
6s --- $50,000c----1934
6s '20 s-an 35,000c---Mar 1 1940
Sewer Bonds.
6s --- $50,000c----1937
6s --- 35,000c----1938
Street Impt. Bonds.
6s '20 M-N$25,000c---May 1 1930
BOND. DEBT Oct 19 '25 $220,000
Water debt (included)---- 81.000
Assessment debt (add'l)--- 68.800
Sinking fund---- 20,332
Assess. val. '25 (½ act.) 1,589 501
City tax rate (per $1,000) '25 $12.90
Population 1920----2,737
INT. is payable at New York or Glendale.

GLENDALE UN. HIGH S. D.
6s '12 Apr $30,000---Apr 15 1934
6s '20 J-D 67,000----1926-1940
BOND. DEBT Oct 22 '24 $106.000
Total assess. val. '24 (act.) 5,404,670
Sch. tax rate (per $1,000) '24 $2.84
Population in 1919 (est.)----2,000

GLOBE.
This city is in Gila County. Incorporated Feb. 1907.
Sewer System.
6s '18 J-D $160,600g June 1 '26-'43
BOND. DEBT Nov 1 '25 $357,000
Water debt (incl.)---- 140,000
Assessment debt (add'l)--- 37.249
Tot. assess. val. '25 (50% act) 4.088.464
Tax rate (per $1,000) 1925----$25.00
Population 1910, 7,083; 1920, 7,044
INT. at Hanover Nat. Bank, N.Y.

GRAHAM COUNTY.
Safford is the county seat.
Road Bonds.
6s '22 M-S $425,000c Mar 1 '26-'42
Court house bonds---- 35,000
BOND. DEBT Oct 22 '25 $461,000
Ass'd val. '25 (60% act.) 12,091,714
State and County tax rate (per $1,000)----1925 $25.20
Population 1910, 23,999; 1920, 10,148
The reason for the decrease in the 1920 census figures from those of 1910 is that the eastern part of this county was taken to organize Greenlee County (see Greenlee County below).
INT. at the National Park Bank, N. Y., at option of holder.

GRAHAM COUNTY S. D. NO. 6.
P. O. Safford.
Building Bonds.
6s '24 J-J $28,500----1944
BOND. DEBT Oct 1925 $28,500
Sinking fund---- 2,273
Ass'd val. '25 (60% act.) 1,384,650
School tax rate (per $1,000) '25 $10.87
Population (estimated)----1,100

GREENLEE COUNTY.
Clifton is the county seat.
On Jan. 1 1911 this county was established with boundaries embracing the eastern part of Graham Co. The new county assume i all the bonded debt of Graham Co., which was $147,365 5% bonds and of which $87,364.70 is presently outstanding. See below.
Territorial Funding Bonds.
5s '92 J-J $72,364.70c----1942
Court-House and Jail Bonds.
6s '12 J-J *a*$22,000c----1937
Road Construction Bonds.
6s g '17 J-J $200,000cc July 1 1937
(Subject to call $20,000 yearly after July 1 1927)
6s '19 J-D 200,000c---June 1 1939
School Dist. No. 2 Bonds.
6s '25 A-O $50,000c Oct 1 '36-'45
School District No. 3 Bonds.
6s '12 ---*a*$28,000c --May 1 1932
6s '16 M-N 11.500c---May 1 1931
(Subject to call beg. May 1 1921)
6s '17 J-D 20,000c---June 1 1937
Duncan Un. H. S. Dist. No. 2.
6s '14 A-O †$28.000c----1934
6s '20 A-O 30,000c Apr 1 '31-'40
School District No. 18.
5½s M-N †$90,000c.$10,000 ann.
School District No. 19 Bonds.
6s '12 ---*a* $3 500c----1927
Consol. S. D. No. 19 Bonds.
6s '14 A-O†$30,000c----1929
6s '17 J-D 20,000c---June 1 1937
CO. BD. DT. Oct 23 '25 $494.365
School bonds (add'l)---- 311,000
County sink. fd. ---- 9,186
School Dist. sinking fund 40,137
Assessed valuation 19 5 21,682,358
State & Co. tax (per $1,000) '25 $19 60
Population in 1920 (Census) 15.362
INT. on bonds marked (*a*) at First Nat. Bank, Clifton; (§) County Treas. (†) Hanover Nat. Bank, N. Y.

HOLBROOK.
This town is in Navajo County.
Water Bonds.
6s '20 ---$135,000----July 1 1950
(Optional July 1 1940.)
BOND. DEBT Sept 30 '23 $135,000
Assessed value 1923---- 1,138.518
Total tax rate (per $1,000) '23 $16.00
Population in 1920 (Census)-- 1,206

JANYES IRRIG. DISTRICT.
A district in Pima County.
6s g '22 F-A { $17,000c 1933-1934 / 8.000c 1935 / 17,000c 1936-1937 / 8.000c 1938 / 17.000c 1939-1940 / 8,000c 1941 / 17.000c 1942-1943 / 8.000c 1944 / 17.000c 1945-1946 / 8.000c 1947 / 17.000c 1948-1949 / 8,000c 1950 / 17,000c 1951-1952
Outst'd'g bonds Oct 26 '25 63,000
TOTAL AUTH. DEBT----$167,000
Ass'd val. for gen. tax purp 237,550
Population (est.)----250
INT. at the Pacific-Southwestern Trust & Sav. Bank, Los Angeles.

JEROME.
This town is in Yavapai County.
Sewer Bonds.
5s '18 --- $25,000----
(Due $5.000 bi-annually.)
General Improvement Bonds.
6s '19 M-N $80.000----1939
BOND. DEBT Nov 15 '23 $110,000
Assessed valuation 1923 '24 4 007,707
Town tax (per $1,000) '23-'24 $14.48
Population in 1920)---- 139
* INT. at Bank of Arizona, Jerome

MARICOPA COUNTY.
County seat is Phoenix. On Sept. 1 1918 Maricopa County owned property valued at $2,478,965, including $1,937,885 of school property.
5½s'19 J-D3 900,000----1949
Highway Bonds.
6s g '21 J-J $4,500,000c Jan 15 '31-'51
(For maturity see V. 113, p. 2744.)
Road District No. 1 Bonds.
6s '13 F-A $18,000c Feb 15 1933
(Subject to call Feb. 1 1923.)
TOTAL DEBT Nov 1923 $8,418,000
Bonds for which State is responsible—see debt of State (incl.) June 30 '25 281,636.43
Cash in treasury---- 425.465
Tot. ass'd val. equal. '24 114,993.709
State & Co. tax (per $1,000) '23 $19.80
Population 1920, 89.576.
INT. on 6s 1921 highway at Bankers Trust Co., N. Y.; on others at County Treasury

MARICOPA CO. SCH. DIST. NO. 1.
5s g '09 M-N $125,000c Nov 15 1929
5s '11 Apr 70,000c---Apr 17 1931
5s g '13 Nov 200,000c---Mar 1 1933
5s '14 J-D 30,000c---Dec 1 1934
5s g '15 July *35,000c---July 1 1935
5s '19 M-N 100,000---May 15 1939
6s '20 M-S 350,000---Sept 15 1940
5s '25 J-J5 650,000---Jan 5 1945
BOND. DEBT Jan 1925 $1,560,000
Sinking fund---- 88,549
Assessed valuation of school district (equal) 1924---39,113,894
Population (estimated)----42,690
*INT. at County Treasurer's office on bonds of 1925 at the Bankers Trust Co., New York City, or the County Treasurer's office.

MARICOPA CO. SCH. DIS. NO. 3.
5s '12 --- $7,000---Apr 15 1932
5s '10 --- 6,000---Aug 1 1930
6s '14 --- 30,000---July 1 1934
6s '19 --- 10.000---Dec 1 1939
BOND. DEBT Oct 8 '23 $53,000
Sinking fund---- 3,033
Assessed val. 1923 (actual) 2,218,745
Tot. tax rate (per $1,000) '23 $31.30

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MARICOPA CO. SCH. DIS. NO. 4.
5s '10 --- $19,000---June 7 193(
6s '12 --- 6,000---Apr 15 1932
5½s'14 --- 90,000---Feb 1 1934
6s '20 --- 125 000---Apr 1 1940
BOND. DEBT Oct 8 '23-- $240,000
Sinking fund---------- 4,987
Assess. val. 1923 (act.val.) 5,644,461
Tot. tax rate (per $1,000) '23-$33.40

MARICOPA COUNTY S. D. NO. 6.
6s '12 --- $10,000---May 15 1932
6s '20 M-S 50,000---Sept 15 1940
BOND. DEBT Oct 8 '23-- $60,000
Sinking fund---------- 1,768
Assess. val. '23 (act. val.) 1,845,655
Tax rate (per $1,000) 1923---$29.00

MARICOPA CO. SCH. D. NO. 8.
5s '10 --- $17,000---May 2 193(
6s '14 --- 20,000---July 1 1934
6s '18 --- 10.000---Apr 1 1938
6s '23 --- 60,000---Nov 1 1943
BOND. DEBT Oct 8 '23-- $47,000
Sinking fund---------- 4,988
Ass'd val. 1923 (act. val.) 2,722,015
Tot. tax rate (per $1,000) '23-$32.00

MARICOPA CO. SCH. D. NO. 11.
Building Bonds.
6s '10 --- $7.000---July 18 1930
6s g'17 J-D 34,000---Aug 1 1937
6s '20 --- 25.000---May 15 1940
BOND. DEBT Oct 6 1923- $66,000
Sinking fund---------- 1,851
Assessed val. '23 (act.)---3,340,579
Total tax rate (per $1,000) '23-$32.00

MARICOPA CO. SCH. D. NO. 40.
5s '13 --- $25,000---Aug 15 193(
5s '17 --- 50.000---193(
6s '19 --- 40,000---193(
6s '20 --- 75.000---1941-1950
BOND. DEBT Oct 8 1923 -$190,000
Sinking fund---------- 958
Ass'd val. 1923 (act. val.) 3,484,858
Tot. tax rate (per $1,000) '23-$29.70

MARICOPA CO. S. D. NO. 41.
6s '19 M-N$65,000---------193(
BOND. DEBT Oct 8 1923- $118,000
Sinking fund---------- 1,587
Tot. ass'd val. '23(act.val.) 3,050,943
Total tax rate (per $1,000) '23 -$26.5

MARICOPA COUNTY S. D. NO. 66.
Roosevelt School Bonds
6s --- $28,500----------
BOND. DEBT Oct 8 '23-- $76,000
Sinking fund---------- 1,621
Tot.assess.val.'23(act.val.) 1.313,130
Tax rate (per $1,000) 1923---$27.00

MARICOPA COUNTY S. D. NO. 68.
Alhambra School Bonds
6s '20 J-D $30.000---June 15 1940
6s '13 --- 17.000---July 1 1933
BOND. DEBT Oct 8 1923 $47,000
Assess. val. '23 (act. val.) 1,688,991
Tax rate (per $1,000) 1923---$26.10

MARICOPA CO. SCH. D. NO. 80.
5s '11 --- $9,000---Dec 4 193.
5s '13 --- 8,000---Jan 2 193(
5½s'14 --- 12,000---June 1 193(
6s g '16 J-D 12,000---Dec 1 193(
6s '19 --- 3.200---July 15 1939
6s g '21 J-J 50.000---Jan 15 1941
BOND. DEBT Oct 6 1923- $94,200
Sinking fund---------- 1,113
Assess. val. 1923 (act.)---2,156,290
Tot. tax rate (per $1,000) '23-$30.90

MARICOPA CO. DR. DIS. NO. 1.
P. O. Tempe.
5s '15 J-J $75,000c---Jan 1 193(
(Part yearly)
BOND. DEBT Nov 18 '23- $75,000
Total assessed value 1923
(about ½ actual)---------568,610
District tax (per $1,000) '23--$8.00
Population in 1919 (est.)---------350
INT. is payable at County Treasurer's office in Phoenix.

MARICOPA IRRIG. DISTRICT.
A district in Pinal County.
7s '22 ---$1,375,000----1933-1952
We are advised by D. H. Smith, Secretary, under date of Oct. 1925, that the above listed bonds were never issued. He also states that this district will be disorganized soon and a new district organized.

MESA CITY.
This city is in Maricopa County Incorporated in 1882.
Gas & Elec. Light Plant Bonds.
5½s'17 J-J $125,000---July 15 1957
(Subject to call after July 15 1937)
Water-Works Bonds.
6s '08 F-A $50.000c---Aug 1 1928
($10,000 optional after Aug. 1 1918)
5¾s'19 F-A $33.000----------1939
5½s'25 s-a 80,000----------1945
Sewer Bonds.
6s g '15 F-A $75,000c---Aug 1 1955
(Subject to call beg. Aug. 1 1935.)
Improvement Bonds.
5½s'19 F-A $34.000----------
Light and Power Plant Bonds.
5¾s'19 F-A $33,000----------1939
5½s'25 s-a 98,500----------1945
Refunding Bonds.
5½s'25 s-a $50,000----------1945
TOT. BD. DT. Oct 8 '23-- $353,500
Water debt (incl.)---------- 50,000
Assessment debt (add'l)--- 376,175
Assessed value 1923 (act'l) 2,842,039
Tax rate (per $1,000) 1923---$10.66
Population 1910, 1,692; 1920, 3,036
INT. on water bonds at John Nuveen & Co., Chicago; on sewer bonds at Hanover National Bank, New York; on gas and electric bonds at Town Treasurer's office or Hanover Nat. Bank, N. Y.

MESA UN. HIGH SCH. DIST.
6s '08 --- $45,000---May 18 1928
5½s'19 --- 100,000---June 1 1939
BOND. DEBT Dec 1 1921 $145.000
Assessed valuation 1920--11,391.614
Tot. tax rate (per $1,000) '21-$26.95
Population 1921 (est.)-------12,000

MIAMI.
This town is in Gila County.
Sewer Bonds.
6s '21 J-J $120,000c--Jan 1 '26-'49
6s '19 J-J 115.000c-----1926-1948
Gas Plant Bonds.
6s '21 J-J $144.000c--Jan 1 '26-'49
Funding Bonds.
6s '20 J-J $24,000c-----1926-1949
Fire Protection Bonds.
6s '19 J-J $14,000c-----1926-1939
Flood Control Bonds.
6s '20 J-J $22,000c-Jan 1 '26-'47
BOND. DEBT Oct 19 '25- $485,000
Sinking fund---------- 11,000
Assessed value 1925-------3,133,258
City tax rate (per $1,000) '25-$31.00
Population, 1920----------6,689
INT. at Kountze Bros., N. Y.

MOHAVE COUNTY.
County seat is Kingman.
Road and Bridge Bonds.
5s '13 J-J $67,000c---------1954
(Subject to call beg. in 1933)
5s '15 J-J $100.000---Sept 15 1955
(Subject to call after Sept. 15 1935)
Court-House (*Red. beg. in* 1932).
5s '12 A-O $80,000c--Oct 14 1952
Union High School Bonds.
5s '15 A-O $55,000----------1935
Highway Bonds.
6s '20 J-D {$50,000--June 1 '31-'35
{150,000--June 1 '36-'45
{100,000--June 1 '46-'50
Hospital Bonds.
6s '20 J-D {$30,000--June 1 '31-'40
{ 50,000--June 1 '41-'50
BD. DEBT Dec 10 '25-- $787,363
School bonds (add'l)----- 15,300
Bonds for which State is responsible—see debt of State (incl.) June 30 '25.105,363.29
Sinking fund---------- 125,800
Tot. ass'd value '24 (act.)-16,170,701
State&Co.tax(p.$1,000)'25---$27.95
Population 1910, 3,773; 1920, 5,259
INT. in New York City.

NAVAJO COUNTY.
Holbrook is the county seat.
Bridge Bonds.
5s '16 A-O $63,000----Apr 6 1941
(Subject to call beg. in 1926.)
5s '17 J-D 160,000--June 8 '30-'57
(Subject to call after June 8 1935)
Road Bonds.
6s --- $150,000 -----1931-1940
Funding Bonds.
5s '25 M-S $50,000----Sept 1 1945
BOND. DEBT Nov 24 '25 $424,000
Bonds for which State is responsible (add'l)—see debt of State June 30 1925-- 38,000
Sinking fund---------- 31,354
Tot. ass'd val.'25(3-5 act.)11,188,394
State&Co.tax(per $1,000) '25-$25.73
Pop'n 1910, 11,471; 1920, 16,077

NAVAJO CO. UN. S. D. NO. 1.
Post Office Winslow.
6s '11 --- $17,000----------1931
6s '16 --- 37,000----------1936
6s '20 --- 25,000----------1940
(Optional 1930)
BOND. DEBT Nov 21 '24- $82,000
Sinking fund---------- 14,208
Assess. val. (about 60% actual) 1924----------4,081,801
School tax (per $1,000) 1924---$6.70
Population (est.)----------4,000

NOGALES.
This town is in Santa Cruz County. Inc. July 22 1893. Pop'n, '10, 3,514. 1920, 5,199.
Water Bonds.
5s '11 M-S$120,000c--Sept 1 1941
5½s'20 F-A {30,000--Feb 15 '26-'30
{50,000--Feb 15 '31-'35
{65,000--Feb 15 '36-'40
{75,000--Feb 15 '41-'45
{100,000--Feb 15 '46-'50
Sewer Bonds.
5s '11 M-S $50.000c---Sept 1 1941
City Hall & Fire Dept. Bonds.
5½s'20 F-A $25 000--Feb 15 '26-'50
TOT. BD. DT. Nov 1924- $522,000
Water debt (incl.)-------- 445,000
Assessment debt (add'l)--- 8,286
Ass'd val. '23(abt.70%act.) 7,096,998
Tot.tax rate(per$1,000) 1923- $12.00
INT. on bonds of 1920 at the Continental & Commercial National Bank, Chicago; on others at Hanover National Bank, New York.

PHOENIX.
Phoenix is he capital of Arizona and county seat of Maricopa County. Incorp. Feb. 25 1881. Commission manager form of government adopted Oct. 11 1913. V. 97, p. 1151. Bill to legalize the purchase of plant of Phoenix Water Co. was passed by Congress in 1907, and agreement approved by voters Mar. 7 1907.
Water-Works Bonds.
5s '06 J-J $260,000----June 1 1931
(Subject to call $30,000 annually after June 1 1921)
5½s'18 J-J 100.000----July 1 1938
5s '19 J-J 1,125,000-----1926-1950
6s '21 J-J 450.000---- Jan 1 1946
6s '21 J-J 175.000----July 1 1941
6s '21 J-J 100.000----July 1 1941
Funding Bonds.
5s '09 J-J $155,000c---July 1 1934
(Payment of these bonds optional 15 years after their date in numerical order, amounts of $25,000 yearly).
5s '14 J-J $120,500c---Jan 1 1954
(Subject to call after Jan. 1 1934.)
Sewer Bonds.
4½s'10 J-J $400,000----------1950
(Subject to call $20,000 yearly, beginning in 1930.)
6s '21 J-J 140,000----Jan 1 1946
Street (*Red. after Jan.* 1 1934).
5s '14 J-J $75,000c---Jan 1 1954
6s '21 J-J 60.000----July 1 1941
Fire-Dept. (*Red. aft. Jan.* 1 1934).
5s '14 J-J $75,000c---Jan 1 1954
6s '21 J-J 65,000----Jan 1 1946
Police Signal Bonds.
6s '21 J-J $20,000----July 1 1941
City Park Bonds.
6s '21 J-J $40,000----July 1 1941
BOND. DEBT Oct 1 '25-$3,535,500
Water debt (included)--- 2,110,000
Sinking fund---------- 180,500
Assessed val'n, real estate. 23,831,310
Assessed val'n, personal--20,568,485
Other assessable property- 5,051,120
Total assessed val. 1925-26
(60% actual)----------49,450,915
Tax rate (per $1,000) '25-'26--$11.80
Pop'n 1910 11,134; 1920, 29,053
INT. at City Treasurer's office and Amer. Exch. Nat. Bank, N. Y.

PHOENIX UNION HIGH S. D.
4½sg'10Nov$150,000c---Nov 1 1930
5½s'20 --- 500,000----Apr 1 1940
5s '25 J-J *300,000----July 1 1945
BOND. DEBT June '25- $950,000
Sinking fund---------- 77,836
Assess. val. (equal.) '24--52,490,687
*INT. at Bankers Trust Co., N. Y. City, or at the Co. Treas. office.

PIMA COUNTY.
County seat is Tucson. In 1901 Coler & Co. of New York were given judgment against the county for $300,000 on RR. aid bonds. V. 72, p. 637. In 1903 $318,275.29 3% 50-yr. gold *Territorial* funding bonds were issued in settlement and interest on same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz.
Court House Refunding Bonds.
4s '01 --- $22,000----------
4s '02 --- 25,000----------
x Road Bonds.
5s g '16 J-J $240,000c---Jan 3 1946
5½s'19 A-O1,425,000-----1926-1944
6s '18 --- 107,000----------
TOT. BD. DT. Nov 1922-$1,857,000
Bonds for which State is responsible (add'l)—see debt of State June30'25 553,515.34
Total assess. value 1924--59,235,130
State & Co. tax (per $1,000) '22$16.40
Pop'n 1910, 22,818; 1920, 34,680
x INT. at County Treasurer's office or Kountze Bros., N. Y.

PINAL COUNTY.
Florence is the county seat.
Funding Bonds.
6s '21 M-S $70,000---Sept 1 1931
Road & Bridge Bonds.
5s '15 J-J $300,000--July 1 1935
5s '19 M-N 050 000----1926-1944
Bonds for which State is responible (incl.)—see debt of State June30'25$136,138.08
School bonds (add'l)----- 424,100
Warrant debt (add'l)----- 14,979
Net valuation 1924-25---45,775,176
State&Co.tax(per $1,000) '24-$15.60
Population 1910, 9,045; 1920, 16,130
INT. at Kountze Bros., N. Y. C

PINAL COUNTY ELECTRICAL DISTRICT NO. 2.
P. O. Casa Grande.
Power Line Bonds.
6s J-J $40,000c---------1943
6s --- 10,000----------1944
6s '25 J-J 53,000----Jan 1 1945
BOND. DEBT Oct 24 '25- $407,000
Total assess. value 1925---3,000,000
District tax rate(per $1,000) '25$15.95
Population (estimated)-------1,200
INT. in Casa Grande, San Francisco, Los Angeles.

PINAL CO. UN. H. S. D. NO. 2.
BONDED DEBT------- $155,000
Assessed value 1921------ 6,562,586
Actual value (est.)-------12,000,000
Population (est.)----------3,000

PRESCOTT.
This city is in Yavapai County. Inc. Feb. 27 1883.
Water Bonds.
6s '20 J-J $350,000----------
Water&Sewer(*Red. 20 yrs.fr.iss.*).
5s g '98 --- $150,000---Dec 15 1948
5s '00 J-D 69,000---Dec 15 1950
5s '05 J-D 100,000---June 15 1955
BOND. DEBT Nov 1925--$761,000
Bonds for which State is responsible (see debt of State) June 30 1925-----91,261.90
Sinking fund---------- 105,886
Assess. val. '24----------7,376,547
Total tax (per $1,000) 1924---$10.00
Population 1910, 5,092; 1920, 5,010
INT. at Union Tr. Co., Detroit U. S. Mtge. & Tr. Co., N. Y.; at Kountze Bros., N. Y., and at Commercial Tr. & Savs. Bk., Prescott.

PRESCOTT SCH. DIST. NO. 1.
5s '08 Sept $7,500c-Sept 15 '26-28
High School Building.
5½s'14 J-J $75,000c---Jan 1 '26-'34
BOND. DEBT Nov 1920-- $137,000
Ass'd val. '19 (80% act.)-$5,084,278
Tax rate (per $1,000) -------$20.48
Population in 1919 (est.)------7,500
INT. at County Treasurer's office. Prescott, and at Kountze Bros..N.Y.

QUEEN CREEK IRRIG. DIST.
This district is in Maricopa County
6½s'25 J-J $125,000c-Jan 1 '36-'55
BOND. DEBT Mar 1925-- $125,000
Value of taxable property in March 1925---------- 714,000
INT. at County Treasurer's office.

ROOSEVELT ELEC. DISTRICT.
This district was declared unconstitutional; bonds void.

ROOSEVELT WATER CONSERVATION DIST.
Formerly Auxiliary East Canal Irrigation District.
This district (P. O. Mesa) is in Maricopa County.
6s '24 J-J$2,000,000c-Oct 1 '35-'54
6s '25 J-J 1,000.000c-July 1 '36-'55
BOND. DEBT Oct 20 '25.$3,000,000
District tax (per acre) 1925----$3.00

SALT RIVER VALLEY WATER USERS' ASSOCIATION.
P. O. Phoenix.
Roosevelt Agricultutal Impt District No. 1 Bonds.
6s g '24 J-J $665,000c-Aug 1 '36-'54
Agricultural Impt. Dist. No. 2.
6s g '24 J-J$1,578,000c-Jan 1 '39-'54
(For maturity see V. 119, p. 1659.)
Total outstanding bonds and government construction charges Aug. 1925----------$14,331,464
Assessed valuation 1925- 42,000,000
Actual value (estimated) 63,000,000
INT. at Farmers' Loan & Trust Co., N. Y., and Anglo-California Trust Co., San Francisco.
Note.—This project was first started by the Federal Government, then turned over to the land owners who are the shareholders, and the proposition now is considered a quasi-municipal corporation and the bonds so considered.

SANTA CRUZ COUNTY.
Nogales is the county seat.
Road Bonds.
5s '15 J-D$138,000---Dec 14 1955
(Subject to call after Dec. 14 1935.)
6s '20 s-a $100.000----------
Court-House Bonds.
5s '02 --- $35,000----------1932
Amado S. D. No. 3 Bonds.
6s 23 --- $10,000c---Oct 1 1938
Patagonia Gr. Sch. No. 6 Bds.
6s '13 --- $6.000----------1933
Potrero School No. 21 Bonds.
6s '21 --- $10,000----------1941
Santa Cruz School No. 28.
6s '21 --- $5,000----------1940
Nogales High Sch. No. 1 Bds.
5s '16 --- $20,000----------1936
(Subject to call $6.000 yearly after 10 years from issue.)
5½g'14 J-D $48.000c--June 16 1933
Nogales Grade School Bonds.
6s '19 --- $85,000----------1399
6s '21 J-J 60 000 -----1931-1940
Amado Sch. Dist. No. 13 Bonds.
6s --- $10,000----------
Funding Bonds.
5s '19 --- $88,000 -----1929-1944
Road Bonds.
5s '18 ---$173.000----------1957
TOT. BD. DT. Oct 19 '25 $534,000
Bonds for which State is responible (see debt of State) June 30 1925----- 31,000
School debt (add'l)------- 244,000
Sinking fund---------- 37,732
Total assessed val. 1925
(80% actual)----------12,759,788
Co. tax rate ($1,000) '25-----$24.32
Population in 1920----------12,689
INT. at office of County Treas.

SCOTTSDALE HIGH S. D.
This district is in Maricopa Co.
6s '22 M-N $73,000c---May 15 1942
BOND. DEBT Oct 5 '23-- $73,000
Tot. assess val. '23(act.)-1,587,740
Tot. tax rate (per $1,000) '23-$31.60
INT. payable at County Treasurer's office or at Bankers Trust Co.

TEMPE.
This town is in Maricopa County.
Electricity & Gas Supply Bds.
6s '21 J-D {$75,000--June 1 '26-'40
{ 60,000--June 1 '41-'50
TOT. BD. DT. Oct 13 '25- $263,000
Assessment debt (add'l)--- 94.354
Sinking fund---------- 26,850
Assessed value 1925------1,350,632
Tax rate (per $1,000) '25-----$14.85
Population 1910, 1,473; 1920, 1,963
INT. at Chase National Bank, New York.

TEMPE UN. HIGH SCH. DIST.
This district is in Maricopa Co.
5s '08 --- $50,000c---Oct 5 1928
6s '19 --- 14,000c----------1939
6s '20 M-S 50,000c -Sept 15 1940
BOND. DEBT Nov 20 '25- $114,000
Sinking fund---------- 48,500
Tot. as'd val.'25 (4-5 act.)-5,932,094
Total tax rate (per $1,000) '25-$32.50

TOMBSTONE UN. H. S. DIST.
This district (P. O. Tombstone) is in Cochise County.
6s '22 J-J17{$48,000c-July 1 '26-'37
{ 20,000c-July 1 '28-'31
BOND. DEBT Dec 12 '23 $80,000
Sinking fund---------- 7,995
Assessed valuation 1923---3,192,812
Tax rate (per $1,000) 1923---$20.20
Population 1922 (est.)--------1,500

TUCSON.
County seat of Pima County. Inc. May 7 1883. Charter amended 1885. Population 1910, 13,193; 1920, 20,292.
State Refunding Bonds.
4½s'13 A-O $16,000----------1938
5s '03 --- 11 423.71 -------1953
Water-Works Bonds.
5s g '00 J-J $109,000c--July 1 1950
4½s'08 M-S 260,000c-Mar 10 1938
(Subject to call before maturity)
5s g '14 J-J 165,000c ---Jan 2 1944
6s '20 J-J 140,000c---July 1 1950
Emergency Water Impt. Bonds.
5½s'22 J-J $65,000----July 2 1942
Street-Improvement Bonds.
6s '20 J-J $75,000----July 1 1952
City Hall Bonds.
5s '15 J-J $50,000c---Jan 2 1945
(Redeemable beginning Jan 2 1935)
Fire Department Bonds.
4½s'08 M-N$25,000----------1938
5sg '15 J-J 20,000c---Jan 2 1945
(Redeemable beg. Jan 2 1935)
5½s'22 J-J 75,000----July 2 1942

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TUCSON *(Concluded.)*
Bridge *(Red. beg. Jan.* 2 1935).
5s g '15 J-J $45,000c---Jan 2 1945
Park *(Red. beg. Jan.* 2 1935).
5s g '15 J-J $25,000c---Jan 2 1945
Light *(Red. beg. Jan.* 2 1935).
5s g '15 J-J $35,000c---Jan 2 1945
Sewer *(Red. beg. Jan.* 2 1935).
5s g '15 J-J $50,000c---Jan 2 1945
Funding Bonds.
5s '18 J-J $200,000 -----1934-1949
($50 000 every 5 years.)
Isolation Hospital Bonds.
5½s'22 J-J $18,000---July 2 1942
Sewage Disposal Bonds.
5½s'23 A-O $25,000---Oct 1 1943
Garbage Disposal Bonds.
5½s'23 A-O $30,000---Oct 1 1943
Arroyo Culvert Bonds
5½s'23 A-O $75,000---Oct 1 1943
TOT. BD. DT. Sept 1 '25 $1,514,423
Water debt (incl.)------- 739 000
Bonds for which State is responsible (see debt of State) June 30 1925 ---- 27,423.71
Sinking fund---------- 338,164
Assess. val. 1925--------24,127,575
Total tax rate (per $1,000) '25-$42.60
Among various other assets the city owns real estate valued at $607,983.95, and a water system carried on the books at $944,665.79.
INT. on bonds of 1915 at City Treasurer's office or in N. Y. City or Chicago; on water 5s due 1944 at Consolidated Nat. Bank, Tucson.

TUCSON SCH. DIST. NO. 1.
Grammar School Bonds.
5s '01 --- $6,000----------
4½s'07 Apr 50,000c--Apr 15 1927
5s '07 --- 50,000c---Sept 1 1927
5½s'14 --- 45,000---Apr 15 1927
(Part due yearly.)
5s g '17 A-O$129,000---Apr 12 1937
(Subject to call $7,000 yearly for first 10 years and $8,000 yearly for next 10 years.)
6s '17 J-J 50,000----------
6s '20 M-S {308,000-Sept 10 '26-'39
{ 20,000---Sept 10 1940
High School Bonds.
6s g '21 --- $750,000--June 1 '32-'41
BOND. DEBT Dec 2 '22-$1,427,000
Assess. val. '22 (abt. 80% actual)----------22,910,479
School tax rate(per $1,000) '22-$5.60
Population in 1918----------33,500
INTEREST on bonds of 1907 at E. H. Rollins & Sons of Boston and First Nat. Bank of N. Y.; on bonds of 1914 at Tucson; on bonds of 1917 at the Cont. & Comm. Nat. Bank Chicago and the Harris Trust & Savs. Bank Chicago and on bonds of 1920 at the County Treasurer's office or at the Cont. & Comm. Nat. Bank Chicago.

WICKENBURG.
This town is in Maricopa County
Water Works & Elec Light Bds
6s '17 J-J $17,000c ----1932-1937
Refunding Bonds.
6s '17 A-O $9,900c ----1928-1937
Funding Bonds.
6s '19 J-J $3,500c ----1926-1927
5½s'23 A-O $75,000---Oct 1 1943
BOND. DEBT Oct 19 '25--$30,400
Tot. ass'd val.'25 (60% act.)-266,798
Total tax rate (per $1,000) 25\22 20
Population 1910, 570; 1920, 527

WILCOX UNION H. S. D. NO. 13
This district (P. O. Wilcox) is in Cochise County.
6s '21 J-D $75,000--Dec 1 '26-'40
BOND. DEBT Dec 12 '23- $107,250
Sinking fund ---------- 16,339
Assessed value 1923-------2,365,396
School tax (per $1,000) 1923--$18.80

WILLIAMS.
This town is in Coconino County
Water Works Bonds.
6s '24 --- {$42,000 -----1929-1942
{ 8,000 -----1943-1944
Water and Light Bonds.
6s '17 M-N $90,000--Nov 15 1947
(Subject to call Nov. 15 1932.)
BOND. DEBT Nov 10 '25- $140,000
Water debt (incl.)-------- 105,000
Sinking fund---------- 26,760
Tot. ass'd val. '25 (¾ act.)-1,080,956
Tax rate (per $1,000) 1925 ---$13 62
Population 1910, 1,267; 1920, 1,350

WINSLOW.
This town is in Navajo County.
Sewer Bonds.
6s '10 J-J *$40,000--c Jan 15 1940
Gas Plant Bonds
6s '20 J-J *$30,000c--Oct 15 '30-40
($10,000 every 5 years.)
6s '22 J-J $12,000c-Nov 1 '32-'42
($4,000 every 5 years.)
5½s'25 A-O {45,000c---Apr 1 '40-'54
{ 5,000c---Apr 1 1955
City Hall Bonds
6s '22 J-J $8,000c---Nov 1 1932
GEN. BD. DT. Oct 19 '25- $140,000
Assessment debt (add'l)--- 27,900
Tot.ass'd val.'25 (3-5 act.)-2,602,2-2
Total tax rate (per $1,000)'25-$46.82
Population 1910, 2,381; 1920, 3.730
*INT. at N. Y.; others at Winslow.

YAVAPAI COUNTY.
Prescott is the county seat.
Court House Bonds *(Part yearly)*
5s g '44 J-J $135,000c--Jan 1 '26-'31
Road Bonds.
6s '20 J-D $1,120,000-June 1 '26-'40
CO. BD. DT. Dec 1 '25 --$1,335,000
Bonds for which State is responsible (add'l)—see debt of State June30'25 338,750.07
Ass'd.val. 1924---------- 91,644,836
Tax rate (per $1,000) 1922---$10.00
Population 1910, 15,996; 1920, 24,227
INT. at County Treasurer's office.

YAVAPAI CO. SCH. DIST. NO. 1.
P. O. Prescott.
5s '08 M-S $14,000----------
5½s'14 J-J 95,000----Jan 1 1934
6s '19 A-O $60,000----Oct 1 1939
(Subject to call 1929.)
BOND. DEBT Dec 1 '25--$169,000

YAVAPAI CO. SCH. DIS. NO. 9.
5½s'14 J-J $25,000c---Jan 1 1934
6s '20 J-D 85,000----Dec 1 1940
6s '20 J-D 205,000----Dec 1 1940
6s '23 J-D 190,000----------
BOND. DEBT Dec 1 '25--$505,000

YAVAPAI CO. SCH. DIS. NO. 29
6s '15 M-S $45,000c---Sept 1 1935
(Subject t o call beg. Sept. 1 1925.)
6s '17 J-D $18,000----Dec 1 1937
6s '23 J-J 45,000----July 1 1943
BOND. DEBT Dec 1 '25-- $208,000
Assess. val. '19 (80% act) 6,557,508
Tax rate (per $1,000) 1919---$15.60

YUMA.
This city is in Yuma County.
Funding Bonds.
5s g '16J-J $16,000c---Jan 1 1931
City-Hall Bonds.
5s '20 J-J $45,000----------1940
Levee Bonds.
5s '19 J-J $13,000----------1939
6s '21 J-J 47,000----Jan 1 1941
BOND. DEBT Oct 22 '24 $132,000
Tot.assess.val.(60%act)'254,651,395
City tax rate (per $1,000) 24-$15.00
Population 1910. 2,914; 1920. 4,237

YUMA COUNTY.
County seat is Yuma.
Highway Bonds.
5s g '13 J-J $500,000c-Dec 31 '33-'52
5½s'21 J-D1,200,000c---------1956
Court-House & Jail
5s g '09 J-J $50,000c----------1942
(Subj. to call $5,000 y'ly aft. 1929)
Funding Bonds.
6s '20 J-J $100,000c---July 1 1930
6. '21 M-S 140,000c----------1931
Bonds for which State is responsible (incl.)—see debt of State June 30 '25$88,791.11
TOTAL DEBT Nov 1925 $1,990,000
Floating debt (add'l)----- 25,000
Tot. ass'd val. '25 (act.)--22,706,817
State & Co. tax (per $1,000) '25$25 20
Population 1910, 7,733; 1920, 4,965
INT. at County Treas. office.

YUMA CO. SCH. DIS. NO. 1.
6s '06 May $5,000c----------1926
6s '08 Nov 10,000c----------1928
6s '19 M-N 125,000c--May 23 1939
6. '20 F-A 100,000c----------1940
6s '20 J-D 7,000c----------1940
6s '22 J-J 12,000c----------1932
BOND. DEBT Nov 1925-- $259,000
Ass'd val. 1925 (actual)--10,178,705
School tax rate (per $1,000) '25 $4.06

YUMA COUNTY S. D. NO. 11.
6s '19 J-J $25,000c----------1939
6s '22 A-O 25,000c----------1942
BOND. DEBT Nov 1925---$50,000
Total assessed val. 1925---2,363,360
School tax rate (per $1,000) '25-$6.93

YUMA COUNTY S. D. NO. 13.
6s '19 J-J $25,000----------1939
6s '20 M-N 15,000----------1940
BOND. DEBT Nov 1925---$40,000
Total assessed val. 1925---1,319,748
Sch. tax rate (per $1,000) '25--$3.75

YUMA IRRIGATION DISTRICT.
This district is in Yuma County.
6s '19 J-J $60,000--July 1 '40-'49
BOND. DEBT Nov 1924---$60,000

YUMA UN. HIGH SCH. DIST.
5s '12 J-D $42,000c-Dec 31 '26 '32
6s '14 J-D 12,000c----------1934
6s '22 J-D 9,000----------1932
BOND. DEBT Nov 17 '25 $63,000
Total assess. val. 1925---18,525,000
School tax rate (per $1 000) '25$23.58

State of Oklahoma.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.
Admitted as a State (Act June 16 1906)------Nov. 16 1907
Total area of State (square miles)----------69,414
State Capital----------Oklahoma City
Governor (term expires 2d Mon. in Jan. 1927)-M. E. Trapp
Secretary of State(term expires 2d Mon. Jan. '27)-R.A.Sneed
Treasurer (term expires 2d Mon. Jan. '27)-A. S. J. Shaw
Auditor (term expires 2d Mon. in Jan. '27)--C. C. Childers
Attorney-General (term expires 2d Mon. Jan. '27)G.F. Short

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular sessions occur biennially in odd years on the first Tuesday after the first Monday in January. Members receive only one-third the regular pay per day after 60 days.

CONSTITUTIONAL CONVENTION PROPOSED.—A constitutional convention to be held the first Tuesday of November 1927 for the purpose of altering, revising, or amending the present Constituion, or to propose a new Constitution for the State is provided by Chapter 71, Laws of 1925. Pursuant to Section 2, Article XXIV of the Constitution, the Act will be submitted to the voters for their approval at the general election in November 1926.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to $48,000, was paid off in March 1904. The entire direct obligations of the State at the present time are represented by the $1,637,000 funding bonds and the $1,550,000 public building bonds described below. The money on hand in the State Treasury June 30 1925 amounted to $2,235,145.34. The amount on hand in the official depository —moneys not distributed to the various funds and belonging to the State, was $7,294,369.13. Cash on hand, Commission Land Office funds, amounted to $2,197,408.57. Receipts from gross production of gas and oil at 3% for the fiscal year July 1924 to June 1925 amounted to $5,525,557.95.

LOANS—		——*Interest*——		——*Principal*——	
Name and Purpose.		*P.C.*	*Payable.*	*When Due.*	*Outstand'g.*
Funding bonds, coupon	1908	4	F-A	Aug. 1 1926-27	$287.000
do do coupon	1913	4½	A-O	Oct. 1 1926-33	1,350,000
Public building bonds	1911	5	M-N	----------	1,250,000
Public building bonds*	1924	5	M-S 15 a	Sept 15'29-'49	300,000

(All or any of the 1913 bonds subject to call after Oct. 1923.)

* Issued for the purpose of constructing and equipping suitable dormitories at the Agricultural & Mechanical College of the State of Oklahoma.

a Bonds mature Sept. 15 as follows: $20,000, 1929; $9,000, 1930 to 1932 incl.; $10,000, 1933 and 1934; $11,000, 1935 and 1936; $12,000, 1937 and 1938; $13,000, 1939 and 1940; $15,000, 1941 and 1942; $16,000, 1943; $17,000, 1944; $18,000, 1945; $19,000, 1946; $20,000, 1947 and 1948, and $21,000, 1949.

INTEREST is payable at the Chatham-Phenix National Bank & Trust Co. in New York City or at the State Treasurer's office.

DEFEAT OF SOLDIER BONUS.—By a close vote the people on Nov. 7 1922 defeated a Soldier Bonus measure, which provided for a $4,500,000 bond issue. V. 115, p. 2818. The 1923 Legislature enacted another measure looking toward compensating World War veterans. This Act proposed a $25,000,000 bond issue for payment of cash bonuses and a $30,000,000 bond issue for carrying out a system of home-aid loans. At the special election held Oct. 2 the proposition was defeated by the voters. See V. 117, p. 1150, 1576.

ASSESSED VALUATION for the State of Oklahoma in 1925 is $1, 673,973,198; 1924, $1,665,566,451; 1923, $1,691,369,724; in 1922 it was $1,630,000,000; in 1921 it was $1,739,835,008; in 1919-20 it was $1,664,448,745; in 1918-19 it was $1,695,797,187; in 1916-17 it was $1,248,811,724; in 1915 it was $1,194,390,852; in 1914 it was $1,184,948,176; in 1913 it was $1,177,079,420; in 1912, $1,193,655,846; in 1911, $1,326,840,833; in 1910, $916,343,830. In 1921 the valuation of real estate and personal property was $1,435,019,409, and public service corporations, $304,815,599. Tax rate (per $1,000) in 1921-22 was $0.50, and also $0.50 for 1922-23; 1923-24, $2.75, and 1924-25, $2.50. Property is assessed at full value.

STATEHOOD.—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory; the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a constitution by the people on Sept. 17 1907. See V. 85, p. 745 and 1289.

DEBT LIMITATION.—Article X. of the constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts; but such debts, direct and contingent, singly or in the aggregate, shall not, at any time exceed $400.000, and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature, the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district, or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof, voting at an election, to be held for that purpose, nor in cases requiring such assent, shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness: provided, that any county, city, town, township, school district or other political corporation, or subdivision of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collec-

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tion of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—*Public Utilities.*—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city: Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for the collection of an annual tax in addition to the other taxes provided for by the constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities, and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payment of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that saidbond, or evidence of debt, is issued pursuant to law, and that said issue is within the debt limit.

CONSERVANCY DISTRICTS WITH POWER TO BECOME INDEBTED, MAY BE ORGANIZED.—Chapter 139, Special Session Laws of 1924, provides for the organizing of conservancy districts for the purpose of preventing floods, regulating stream channels, reclaiming or of filling wet and overflowed lands, providing for irrigation where it may be needed, regulating the flow of streams, diverting, or in whole or in part eliminating water courses or part of the flowage thereof, &c. These districts are empowered to issue bonds in an amount not to exceed 90% of the bond fund assessments which assessments are to be placed against the property benefiting by the project. Bonds issued must be in denomination of not less than $100 bear interest at a rate not to exceed 6%, payable semi-annually, and mature at annual intervals within 30 years, commencing not later than 5 years. Bonds cannot be sold for less than par. The districts are also empowered to issue warrants up to an aggregate not to exceed ten cents (10c.) per acre of all lands embraced in the project. The district court of any judicial district in the State, or any judge thereof in vacation, is vested with the jurisdication, power and authority to establish the districts which may be entirely within, or partly within and partly without, the judicial district in which the court is located, under the conditions prescribed by Section 4 of the statute.

WATER IMPROVEMENT DISTRICTS.—Chapter 145, Laws of 1925, authorizes every county in the State to create water improvement districts to supply water for domestic, irrigation, and other purposes to the inhabitants of the districts, with the power to issue bonds in connection therewith. The bonds would be an obligation of the district issuing them, would be negotiable coupon bonds, and would bear interest at a rate of 6%. All bonds, when issued, must bring not less than par.

TAXATION OF MUNICIPAL BONDS.—Section 7302, Revised Laws 1910, as amended by Chapter 107, Laws of 1915, exempts from taxation bonds of the State of Oklahoma and its counties, cities, towns, school districts and other municipalities. However, the income from these bonds is subject to the income tax. For opinions regarding territorial and municipal bonds being exempt from taxation, see V. 85, p. 1534; V. 86, p. 240; V. 87, p. 111; and V. 98, p. 1258.

BONDS TO PURCHASE SEED WHEAT ILLEGAL.—The Attorney General in an opinion to B. W. Parks of Hooker held that counties cannot ssue bonds for purpose of purchasing seed wheat for farmers. V. 93, p. 423.

MUNICIPAL BOND ISSUES.—The Legislature on March 24 1910 enacted a law providing that thereafter all bond issues must be approved by the Attorney-General.

SAVINGS BANK INVESTMENTS.—Under date of Sept. 24 1917 the State Bank Commissioner wrote us that "our law does not direct how savings shall be invested. This is a new State and we have no exclusive savings banks. Some of our commercial banks have savings departments We also have building and loan associations which are mutual companies."

POPULATION.—Population of State in 1920 (Census) 2,028,283. In 1910 (Census) 1,657,155; in 1907 (Census) 1,414,177. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OKLAHOMA.

Effective Dec. 1 1925, the Chatham-Phenix National Bank & Trust Co., New York, became the fiscal agency of the State. The Mechanics & Metals National Bank, also of New York, had been the States' previous fiscal agent.

ADA.

Formerly a city in the Chickasaw Nation (now in Pontotoc County). Oklahoma Commission Govt. adopted April 28 1912. V. 94, p. 1336. Pop'n 1910, 4,349; 1920 (Census) 8,012.

Paving Bonds.
6s '18 ann. $6,600 ----- 1926-1928

Water Bonds.
5s '06 A-O $40,000 ---- Oct 1 1926
5s '09 --- 163,000 ----------
5s '17 J-D 75,000 ---- June 1 1942
5½s --- 250,000 ----------
Street bonds, 5s '09 -------- $10,000

Sewer Bonds.
5s '09 --- $40,000 ----------
5s '17 J-D 25,000 ---- June 1 1942
5½s --- 75,000 ----------

School Bonds.
-s '19 --- $50,000 ----------

Funding Bonds.
-s '19 --- $17,000 ----------

Park Bonds.
5½s --- $10,000 ----------
Park bonds, 5s '09 ---------- $3,500
Building bonds, 5s '09 ------ 15,000
Funding bonds, 5s '09 ------ 20,500
BOND. DEBT Nov 25 '25 $816,000
Water debt (incl.) -------- 483,000
Assessment debt (add'l) --- 60,000
Floating debt (add'l) ------ 5,824
Sinking fund ------------- 152,000
Assess. val., real estate ---- 3,683,855
Assess. val., personal ----- 906,080
Other assessable property -- 477,100
Tot. assess. val. '25 (60% act.) 5,067,035
Total tax rate (per $1,000) '25 $50.15

AFTON.

This town is in Ottawa County.
BOND. DEBT Nov 17 '19 -- $89,000
Assessment debt ---------- 3,000
Sinking fund ------------- 21,459
Assess. val., real estate ----- 353,415
Assess. val., personal ------- 170,040
Other assess. property ------ 187,707
Tot. assess. val. '18 (60% act) 711,162
Tax rate (per $1,000) 1918 -- $41.60
Population 1910, 1,279; 1920, 1,518

ALFALFA CO. SCH. DIS. NO. 46.

P. O. Cherokee.

Building Bonds.
6s '08 J-J $35,000c ---------- 1933
5s '19 --- 60,000 ---------- 1944

Refunding Bonds.
6s '10 J-J $21,764 30c ------ 1935
BOND. DEBT Nov 24 '24 $120,000
Sinking fund ------------- 38,562
Assess. val. '24 (2-3 act) -- 1,830,637
Tax rate (per $1,000) 1924 --- $20.00
Population 1924 (est.) -------- 3,000
INT. payable in New York City.

ALTUS.

This city is in Jackson County.

Waterworks Bonds.
6s '17 --- $80,000 ---------- 1952
(Opt. after 1932.)
6s '19 --- $45,000 ---------- 1944

Convention Hall Bonds.
6s '19 --- $50,000 ---------- 1944

Hospital Bonds.
6s '19 --- $50,000 ---------- 1944
BOND. DEBT Oct 21 '25 $765,259
Water debt (incl.) -------- 370,000
Assessment debt (add'l) --- 300,000
Sinking fund ------------- 280,000
Tot. ass'd val. '25 (1-3 act.) 2,600,000
Total tax rate (per $1,000) '25 $33.80
Pop'n 1910, 4,821; 1920 -------- 4,498

ALVA.

This city is in Woods County. Incorporated April 29 1901.

City-Hall Bonds.
5s J-D $30,000c ---------- 1935

Water-Works Bonds.
5s J-D $22,000c ---------- 1935

Water-Works Extension Bonds.
6s '11 M-S $55,000c ---------- 1937

Reservoir Bonds.
5s J-J $8,000c ---------- 1937

Water-Works & Sewerage Bds.
6s '08 A-O 40,000 ---------- 1937
6s '08 A-O 35,000 ---------- 1933
6s '08 A-O 16,000 ---------- 1929
5s '08 A-O 10,000 ---------- 1930
GEN. BD. DT. Nov 1925 $216,000
Water debt (incl.) -------- 186,000
Total assess. val. 1925 ---- 2,408,788
Total tax (per $1,000) 1925 -- $19.12
Pop'n 1910, 3,688; 1920 ------ 3,912
INT. at fiscal agency, New York.

ALVA SCHOOL DISTRICT NO. 1.

High School Building Bonds.
5s '16 J-J $48,400c ---- 1926-1936
BOND. DEBT Nov 12 '24 $98,000
Floating debt (add'l) ----- 7,000
Sinking fund ------------- 16,515
Tot. assess. val. '24 (25% act.) 2,719,422
Tax rate (per $1,000) 1924 --- $18.60
Population in 1920 ---------- 3,912
INT. payable in New York.

ANADARKO.

This city is in Caddo County. Inc in 1901. Population 1910, 3,439 1920, 3,116.

Water Bonds.
5½s '09 J-J $33,000 ---- July 1 1929
5½s '09 J-J 74,000c --- Jan 1 1929
6s '20 J-J 8,000c ------ Serially

Sewer Bonds.
5½s '09 J-J $7,000c --- Jan 1 1929
5½s '09 A-O 9,000c --- Oct 1 1929
6s '20 F-A 25,000c --- Jan 1 1930

City-Hall Bonds.
5½s '09 J-J $15,000c --- Jan 1 1929

Light Bonds.
5½s '09 J-J $22,000c --- Jan 1 1929
6s '20 J-J 52,000c ------ Serially

Refunding Bonds
6s '24 M-S $30,000c --- Sept 1 1949

Funding Bonds.
6s '08 F-A $10,000c -- Feb 15 1928
6s '11 A-O 66,000c -- Oct 30 1931
BOND. DEBT June 30 '25 $357,000
Assessed val. real estate --- 1,512,404
Assessed val. personal ----- 389,564
Assessed val. other prop --- 120,827
Tot. assess. val. (2-3 act.) '25 2,022,795
Total tax (per $1,000) 1923 -- $20.10
INT. at fiscal agency in New York

ANTLERS TOWNSHIP.

A place in Pushmataha County.
6s '19 F-A $100,000 --- Feb 15 1944
BOND. DEBT Oct 30 '25 $108,500
Sinking fund ------------- 4,340
Assess. val., real estate ---- 772,460
Assess. val., personal ----- 68,775
Other assess. property ---- 473,959
Assess. val. '25 (50% act) 1,315,394
Tot. tax rate (per $1,000) '24 $40.47
Population in 1920 ---------- 3,483

ARDMORE.

Formerly a city in the Chickasaw Nation (now in Carter County) in the Indian Territory. Incorp. 1898.

Incinerating Plant.
5s '18 J-J $11,000 ---- July 1 1938

Storage Bonds.
5s '19 M-N $15,000 ---- May 1 1930

Water Bonds.
5s '06 M-N $35,000c -- May 1 1926
(Subject to call.)
5s '09 J-D 75,000c --- June 1 1934
5s '12 F-A 50,000c --- Feb 1 1937
5s '16 J-J 45,000 --- July 31 1941
5s '18 J-J 225,000 ---- July 1 1932
5s '18 J-J 75,000 ---- July 1 1938
6s '22 F-A 300,000 ---- Feb 1 1942

Fire Department Bonds.
5s '17 M-S $35,000c --- Mar 1 1942

Sewer Bonds.
5s '09 J-D $80,000c --- June 1 1934
5s '16 J-J 20,000 --- July 31 1941
5s '06 M-N 42,000 ---- May 1 1926
5s '18 J-J 56,000 ---- July 1 1938
5s '18 M-N 37,000 ---- May 1 1938

Funding Bonds.
6s '15 M-N $21,500 ---- Nov 2 1940
6s '19 A-O 80,000 --- Oct 15 1944
5½s '24 J-J 92,500 ---- July 1 1949

Refunding Bonds.
5s '08 F-A $71,000c -- Feb 15 1928

Park Bonds.
5s '08 J-D $15,000c --- June 1 1934
5s '17 M-S 15,000c --- Mar 1 1942

Warrant Funding.
5s '10 A-O $47,100c ---------- 1930

Convention Hall Bonds.
5s '16 J-J $60,000 --- July 31 1941

Street and Alley Bonds.
5s '16 J-J $5,000 --- July 31 1941
BD. DT. June 30 1925 --- $1,508,100
Water works bonds (incl.) 805,000
Sinking fund ------------ 168,596
Assess. val., real estate ---- 8,130,702
Assess. val., personal ----- 2,069,245
Assess. val., public service 1,319,571
Tot. assess. val. (60% act.)
1925 ---------- 11,519,518
Tax rate (per $1,000) 1925 --- $17.45
Pop. '10 (Cen.), 8,618; 1920 14,998
INT. at fiscal agency, New York.

ARDMORE SCH. DIST. NO. 19.

School Bonds.
5s '02 M-N $15,000c -- Nov 15 1927
5s '09 J-D 100,000c ---------- 1934
5s '20 F-A 300,000c ---------- 1945
5s --- 30,000 ----------

Heating Plant Bonds.
5s '14 J-D $12,000c --- June 1 1939

Building Bonds.
5s '16 A-O $40,000c --- Apr 3 1941

Refunding Bonds.
5½s '22 J-J $51,500c ---------- 1947
TOTAL DEBT Oct 19 1925 $518,500
Sinking fund ------------ 26,013
Total assessed value 1925
(50% actual) ---------- 11,568,347
School tax (per $1,000) 1925 -- $16.09
Population 1925 (est.) -------- 20,000
INT. at fiscal agency, New York.

ATOKA.

This city is in Atoka County.

Water Works Bonds.
6s --- $30,000 ----------
BOND. DEBT Dec 1 '24 -- $116,000
Water debt (incl.) -------- 70,000
Assess. val. real est. ------ 644,890
Assess. val. personal ------ 350,750
Other assess. prop. -------- 279,555
Tot. assess. val. '24 (½ act.) 1,275,195
Tax rate (per $1,000) 1920 -- $24.53
Population 1910, 1,968; 1920, 2,038

ATOKA COUNTY.

Atoka is the county seat.
6s '22 --- $100,000 ------ Dec 1947

Bridge Bonds.
5s '19 F-A $67,260 ----- 1926-1943
BOND. DEBT Nov 18 1925 $341,550
Sinking fund ------------ 104,414
Assessed val. real estate -- 5,100,815
Assess. val. pers'l property 855,735
Assess. val. corporations -- 3,379,410
Total assessed val. 1925,
(about 60% actual) ---- 9,335,960
Tax rate (per $1,000) '25 ----- $10.00
Population 1920, 20,862; 1910, 13,808

ATOKA SCH. DIST. NO. 15.

Building Bonds.
5s --- 25,000 ---------- 1943
5s --- 10,000 ---------- 1928
GEN. BD. DT. Nov 24 '25 $32,000
Sinking fund ------------ 10,000
Total assess. val. '25 ------ 1,643,600
School tax rate (per $1,000) '25 $15.00
Population in 1925 (est.) ------ 2,500

BARTLESVILLE.

This city is in Washington County (formerly in Cherokee Nation.)

Sewer Bonds.
5s '07 M-N $50,000c --- Nov 1 1927
5s M-S 17,000c --- Sept 1 1926

Convention Hall Bonds.
6s '21 M-N $300,000c May 15 1936

Funding Bonds.
6s '08 --- $54,000 ---- Mar 2 1933
6s 15 J-J 25,863 --- July 30 1940
6s '21 --- 51,952 --- Sept 15 1936

City-Hall Bonds.
5s '09 J-D $35,000c --- Dec 1 1929

Fire-Equipment Bonds.
5s '09 J-D $20,000c --- Dec 1 1929

Park Bonds.
5½s '15 M-S $42,600 --- Sept 15 1940
Subject to call after Sept 15 1925)

Street Improvement Bonds.
6s --- $9,380 ------- Serially

Garbage-Incinerator Bonds.
5½s '15 M-S $6,500 --- Sept 15 1940
(Subject to call after Sept 15 1925)

Hospital Bonds.
5s '18 --- $50,000 ---- July 2 1942
(Subject to call 1928.)

Fire and Street Bonds.
5½s '19 M-N $45,000 ---- May 1 1944
BOND. DEBT Nov 21 '24 $721,295
Sinking fund ------------ 253,181
Assessed valuation 1924 --- 11,086,991
Total tax (per $1,000) 1920 --- $36.80
Popul'n 1910, 6,181; 1920, 14,471
INT. at Hanover Nat. Bk., N. Y.

BARTLESVILLE SCH. DIST.

5s '08 J-J $60,000c --- July 1 1928
5s '09 J-J 45,000c ---------- 1929
5s J-J 75,000 ---- July 1 1945
5s '24 J-J 360,000 ---- July 1 1949

High School Bonds.
5s '17 J-J $60,000 -- Jan 2 1942
BOND. DEBT July 1 '25 $600,000
Sinking fund ------------ 121,182
Tot. assd. val. '25 (60% act.) 12,206,939
Tax rate (per $1,000) General ---- $15.00
Sinking fund 4.20
Population in 1924 ---------- 20,000
INT. at Seaboard Nat. Bk., N. Y., and Hanover Nat. Bk., N. Y.

BEAVER COUNTY.

Beaver is the county seat.

Refunding Bonds.
6s '11 M-S $43,184 --- Mar 31 1931
BOND. DEBT Oct 19 '25 $61,884
Assess. val., real estate --- 12,936,467
Assess. val., personal ---- 1,532,138
Other assess. property ---- 668,286
Tot. ass'd val. '25 (60% act) 15,136,891
State & Co. tax (per $1,000) '25 -- $5.20
Popula't'n 1910, 13,631; 1920, 14,048
INT. at fiscal agency, New York.

BECKHAM COUNTY.

Sayre is the county seat.

Funding Bonds.
6s '17 F-A $19,655 ---- Aug 1 1942
-s '18 --- 13,481 ---------- 1928

Court-House and Jail Bonds.
5s '10 J-J $35,000c ---- 1926-1930
BOND. DEBT Nov 23 '25 $68,136
Assessed val. real estate 13,217,803
Assessed value personal --- 2,318,435
Tot. assess. val. '25 (about
3-5 actual) ---------- 15,536,238
State & co. tax (per $1,000) '25 -- $4.30
Pop'n 1910, 19,699; 1920 ----- 18,989

BECKHAM CO. SCH. D. NO. 31

BOND. DEBT Nov 23 '25 $115,000
Tot. assess. val. 1925 ---- 1,668,423
Tax rate (per $1,000) 1925 ---- $22.30

BIGHEART TOWNSHIP.

This township is in Osage County.

Road Improvement Bonds.
6s '16 J-J $45,000 --- Nov 25 1941
TOT. DEBT Nov. 1920 -- $116,056
Sinking fund ------------ 36,000
Assess. val., real estate ---- 1,147,895
Assess. val., personal ----- 2,951,779
Other assess. property ---- 1,454,737
Total assessed value 1920
(¾% act.) ---------- 737,554,411
Total tax rate (per $1,000) '19 -- $31.18
Population in 1920 ---------- 2,520

BIXBY.

This city is in Tulsa County.

Sewer Bonds.
6s '18 J-J $40,000 --- Jan 31 1944

Water Bonds.
6s '18 J-J $45,000 --- Jan 31 1944
BOND. DEBT Oct 25 '24 -- $115,000
Water debt (included) ----- 53,000
Assess. debt (add'l) (est.) -- 60,000
Sinking fund ------------ 19,913
Assessed val. real estate ---- 265,590
Assessed val. personal ----- 76,305
Other assess. property ----- 58,099
Tot. ass'd val. '25 (abt. ½ act.) 399,994
Total tax rate (per $1,000) '25 -- $37.00
Population in 1910, 384; 1920, 1,249

BLACKWELL.

This city is in Kay County.

Water-Works Bonds.
6s '99 Mar $11,000c ---------- 1929
(Subject to call)
5½s '02 --- 40,000c ---------- 1932
6s '05-'09 -- 42,500c -- 1929 & 1935
6s '10 --- 12,500c ---------- 1930
6s '16 A-O 32,000 --- Apr 20 1941
6s '18 --- 77,500 ---------- 1943

Sewer Bonds.
'05-'09 --- $5,000 ---------- 1929
6s '16 A-O 18,000 --- Apr 20 1941

Paving Bonds.
6s '19 --- $44,000 ----- 1926-1929

Funding Bonds.
6s '19 M-S $46,000 ---- Sept 1 1944

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BLACKWELL (*Continued*).
Electric Light Bonds.
6s '09 --- $20,000c---1929
6s '16 A-O 10,000---Apr 20 1941
6s '18 --- 82,500---1943
City-Building Bonds.
6s '09 --- $10,000c---1929
5½s --- 250,000---
Street Bonds.
6s'09-'10 -- $7,500c--1929 & 1930
6s '19 --- 25,000---
Park Bonds.
6s '12 --- $15,000c---1937
5s '23 F-A 50,000---Feb 3 1928
Pipe-Line Bonds.
6s '12 --- $100,000c---1937
Fire-Dept. Bonds.
6s '10 --- $5,000c---1930
6s '18 --- 15,000---1943
BOND. DEBT Oct 24 '25- $531,500
Assess. val., real estate---3,235,450
Assess. val., personal---906,131
Other assess. property---347,859
Tot.ass'd val.'25(30% act'l)4,489,410
Total tax rate (per $1,000) '25 $22.00
Population 1910, 3,266; 1920, 7,174
INT. at fiscal agency, New York.

BLACKWELL SCH. DIS. NO. 45.
Building Bonds.
5s '11 M-N$25,000c---1926
5s '11 M-N 15,000c---1931
5s '11 M-N 25,000c---1936
5s '17 M-S 50,000c---1942
5s '17 M-N 5,000---1927
5s '19 M-N 10,000---1944
-s A-O 50,000--$2,000 yearly
BOND. DEBT Oct 1 '25-- $180,000
Sinking fund--- 57,000
Tot. assess. val.'25(½ act.)5,402,721
Sch. tax rate (per $1,000) '25-$14.50
Population 1925 (est.)---15,000

BLAINE COUNTY.
Watonga is the county seat.
Refunding Bonds.
5s '02 J-D $5,000c---Dec 3 1932
Court House Bonds.
4½s'06 A-O $20,000c---Apr 1 1936
Funding Bonds.
6s '21 J-D $25,500c---Dec 1 1941
6s '22 A-O 10,250c--Apr 15 1942
6s '13 J-J 12,000c--Jan 22 1927
Bridge Bonds.
5½s'23 F-A $225,000c ---1928-1948
($45,000 every 5 years)
BOND. DEBT Nov 7 '24- $297,750
Sinking fund--- 49,946
Tot. assess. val.'24(¾ act)15,460,000
State & co. tax (per $1,000 '24 $12.50
Populat'n 1910, 17,960; 1920, 15,875
INT. at fiscal agency in N. Y.

BOSWELL.
This town is in Choctaw County.
BOND. DEBT Nov 24 '22- $50,000
Sinking fund--- 5,500
Assessed valuation 1921--- 486,128
Total tax rate (per $1,000) '21-$15.50
Population 1910, 828; 1920---1,212

BRISTOW.
This town is in Creek County.
Water-Works Bonds.
6s '17 F-A $6,000c--Aug 22 1942
Sewer Bonds.
6s '17 F-A $6,000c--Aug 22 1942
City-Hall Bonds.
6s '17 F-A $20,000c--Aug 22 1942
Improvement Bonds.
6s --- $120,000---
BOND. DEBT Jan 1920-- $173,000
Assessment debt (add'l)--- 8,000
Floating debt--- 4,000
Assessed valuation 1918
(about 25% actual)---- 1,096,667
Population 1910, 1,667; 1920, 3,460

BRISTOW SCHOOL DISTRICT.
5s '18 --- $35,000---1938
BOND. DEBT Nov 30 '23- $205,950
Floating debt (add'l)---- 21,000
Sinking fund--- 47,600
Total assessed val. 1923---6,075,000
Tax rate (per $1,000) 1923---$21.00
Population in 1920---3,600

BROKEN ARROW.
This city is in Tulsa County.
Sewer Bonds.
5s '17 M-S $30,000c---Mar 1 1942
(Subject to call after Mar. 1 1922.)
BOND. DEBT Oct 20 '25- $110,500
Water debt (incl.)--- 70,000
Assessment debt (add'l)--- 125,000
Sinking fund {General---- 4,500
{Water---- 50,000
Assessed value, real estate- 629,710
Assessed value, personal--- 311,585
Other assessable property-- 121,664
Tot.assess.val.'25(60%act) 1,062,959
City tax rate (per $1,000) '25--$4.65
Population 1910, 1,576; 1920, 2,086
INT. at fiscal agency, New York.

BRYAN COUNTY.
Durant is the county seat.
Bennington Dist. Road Bonds.
6s '16 J-J {$16,000-Jan 15 '26&'31
{9,000--Jan 15 1936
Court-House and Jail Bonds.
5s '17 F-A$100,000---Feb 1 1942
Road Bonds.
-s '20 --- $720,000--July 1 '26 '45
5s J-J {36,000c---July 1 1941
{14,000c---July 1 1942
Funding Bonds.
5½s'22 M-S 41,800---Sept 1 1942
BOND. DEBT Nov 23 '25$1,044,301
Assess. val., real estate--10 833,718
Assess. val., personal---- 2,230,553
Other assess. property--- 4,631,384
Total assessed val. 1925
(about ½ actual)---17,695,692
Total tax rate (per $1,000) '25 $14.98
Popula'n 1910, 29,854; 1920, 40,700

BRYAN TOWNSHIP.
This township is in Coal County.
6s '19 M-S $50,000---Sept 1 1944
BOND. DEBT Oct 19 '25- $50,000
Assessed val. real estate-- 561,835
Assessed val. personal---- 117,152
Other assessable property-- 274,367
Tot. ass'd val.'25(70%act.) 953,354
Totl tax rate (er $1,000)'25(est.) $9.40
Population 1920---2,440

BUFFALO.
This town is in Harper County.
Water Works Bonds.
-s --- $260,000---
BOND. DEBT Nov 30 '25-$260,000
Water debt (incl.)--- 160,000
Assess. val., real estate---- 208,879
Assess. val., personal---- 49,860
Other assess. prop--- 26,009
Tot.ass'd val.'25(90% act.) 284,748
Total tax rate (per $1,000)'25-$8.75
Population 1910, 282; 1920---479

CADDO.
This town is in Bryan County.
No recent return.

CANADIAN COUNTY.
El Reno is the county seat.
Court-House Bonds.
4s '02 Feb $30,000c--Feb 1 '26-'31
BOND. DEBT Nov 21 '25- $40,000
Drainage debt (add'l)--- 8,000
Assessed val. real estate--18,640,670
Assessed val. personal---- 2,537,617
Other assess. property---- 4,290,634
Total assessed value 1925
(3-5 actual)---25,468,921
Co tax rate (per $1,000) '25---$7.42
Population 1910, 23,501; 1920, 22,288
INT. at fiscal agency, N. Y.

CARMEN.
This city is in Alfalfa County.
Electric-Light Bonds.
6s '17 A-O {$12,000--Apr 2 '26-'31
{1,000--Apr 2 1932
BOND. DEBT Oct 29 '25- $73,000
Water debt (incl.)--- 30,000
Sinking fund--- 3,000
Total assess. val. 1925--- 420,000
Total tax rate (per $1,000) '25 $19.00
Population 1910, 883; 1920---792

CARMEN INDEP. S. D. NO. 77.
This district (P. O. Carmen) is in Alfalfa County.
Funding Bonds.
6s J-J $13,500c---
(Due in 20 years.)
5½s J-J $54,000--$6,000 yearly
BOND. DEBT Oct 29 '24- $73,500
Sinking fund--- 4,000
Assessed valuation 1924---1,118,101
School tax (per $1,000) 1924--$15.00
Population 1924 (est.)---- 1,000

CARNEGIE SCHOOL DISTRICT.
This district (P. O. Carnegie) is in Caddo County.
-s --- $38,000---
-s --- 19,500---
BOND. DEBT June 30 '25 $55,000
Sinking fund--- 11,215
Tot. ass'd val. 25 (60% act.)1,090,009
Sch. tax rate (per $1,000) '25-$20.00
Population---1,750

CARTER COUNTY.
County seat is Ardmore.
5s '18 J-J $86,800----1926-1942
-s --- 70,000---
Road Bonds.
6s '17 --- $ 00,000---1942
6s --- 500,000---
Funding Bonds.
6s --- $414,053---1939
6s --- 31,000---
BOND. DEBT July 7 24-$1,341,053
Floating debt (add'l)---- 72,100
Sinking fund--- 324,309
Assess. val., real estate---13,549,881
Assess. val., personal---14,715,002
Other assess. property--- 6,378,399
Total assessed value 1924-34,643,282
Tax rate (per $1,000) 1924---$13 41
Popula'n 1910, 25,358; 1920, 40,247

CHANDLER.
This city is in Lincoln County.
Improvement Bonds.
6s '25 J-J $7,500c---Feb 1 1950
BOND. DEBT Oct 23 '25- $95,000
Water debt (incl.)--- 50,000
Sinking fund—General--- 20,000
Sinking fund—Water---- 10,000
Tot. ass'd val. '25(1-3 act.) 1,100,000
Total tax rate (per $1,000) '25-$22.50
Population 1910, 2,024; 1920, 2,226

CHECOTAH.
This city is in McIntosh County
Incorporated April 18 1898.
Water Bonds.
6s J-J $65,000r---July 1 1937
6s J-J 15,000r---Jan 1 1926
6s '17 F-A 125,000----Feb 1 1942
Sewer Bonds.
6s J-J $40,000r---July 1 1935
City-Hall, Fire Station and Jail
6s '15 F-A $20,000---Aug 10 1940
Gas-Pipe Line Bonds.
6s '16 F-A $33,000---Feb 17 1941
BOND. DEBT Nov 20 '24 $298,000
Sinking fund--- 96,000
Assessed val. real estate--- 640,876
Assessed val. personal---- 245,645
Assessed val. other property 127,742
Total assessed val. '24-'25-1,014,263
City tax rate (per M.) '24-'25 -$7.25
Population 1910, 1,683; 1920, 2,390
INT. at fiscal agency, New York

CHECOTAH SCHOOL DIST.
Building Bonds.
5s '17 M-N$25,000----May 1 1942
Funding Bonds.
6s M-N $7,000----May 1943
BOND. DEBT Dec 1925-- $94,300
Total assessed value, 1925
(about ¼ actual)---1,334,660
School tax rate(per$1,000)'25-$21.00

CHEROKEE.
This city is the county seat of Alfalfa County. Pop'n 1910, 2,016 1920, 2,017.
Sewer Bonds.
6s ' 8 --- $40,000c---Dec 1 1933
6s '09 --- 15,000c---June 1 1934
6s '11 --- 12,000c---Feb 1 1936
Water Bonds.
6s '08-'09-- $30,000cDec 1 '33 & '34
6s '09 --- 20,000c---June 1 1934
6s '11 --- 13,000c---Feb 1 1936
Electric-Light Plant Bonds.
6s '09 --- $25,000c--Dec 15 1934
4s '25 J-D 35,000c---June 1 1930
Park Bonds.
4s '25 J-D $2,500c---June 1 1935
Funding Bonds.
6s F-A $9,900c---
TOT. BD. DT. June 30 '25-$272,600
Water debt (incl.)--- 91,000
Assess. val., real estate----1,079,660
Assess. val., personal---- 232,625
Other assess. prop--- 80,177
Sinking fund--- 120,113
Tot.ass'd val.'25(75%act.)1,392,462
Total tax (per $1,000) 1925---$16.90
INT. at fiscal agency in N. Y. C

CHEROKEE SCH. DIST NO. 46.
This district (P. O. Cherokee) is in Alfalfa County.
High School Building Bonds.
6s --- $60,000---
BOND. DEBT Nov 20 '24 $128,000
Sinking fund--- 38,562
Tot. ass'd val. 1924---1,830,637
Sch. tax rate (per $1,000) '24-$20.00
Population 1924 (est.)---2,400

CHELSEA.
This city is in Rogers County.
Water-Works Extension.
-s --- $8,000---
Water Bonds.
-s --- $58,000---
Light Bonds.
s --- $10,000---
-s --- 30,000---
Sewer Bonds.
6s '14 F-A $18,000c---
(Due $6,000 every 5 years.)
BOND. DEBT Nov 1925-- $124,000
Sinking fund (estimated)-- 40,000
Assessed valuation ---- 751,528
Pop'n 1910, 1,350; 1920--- 1,692

CHICKASHA.
This city is in Grady County. Inc Nov. 6 1899. Pop'n 1910, 10,320 1920, 10,179.
Sewer Bonds.
5s '06 J-D $25,000----June 1 1926
5s '08 M-N 25,000----May 1 1928
5s '09 A-O 90,000----Oct 1 1934
6s '22 J-J 5,000---Jan 16 1932
6s '22 J-J 5,000---Jan 16 1937
5½s'24 F-A 35,000----Feb 1 1944
5½s'24 F-A 35,000----Feb 1 1934
Funding Bonds.
5s '08 A-O $50,000---Apr 25 1928
Park Bonds.
5½s'19 M-N {25,000----Nov 1 1929
{25,000----Nov 1 1934
{25,000----Nov 1 1939
{25,000----Nov 1 1944
Water Bonds.
5s '06 J-D $35,000----June 1 1926
5s '09 A-O 100,000----Oct 1 1934
6s '22 J-J {20,000----Jan 16 1932
{20,000----Jan 16 1937
City-Hall Bonds.
5s '08 M-N $35,000----May 1 1928
Public Impt. Bonds.
6s '22 J-J {$15,000----Jan 16 1932
{15,000----Jan 16 1937
Fire Department Bonds.
5½s'22 J-D {$8,000----June 1 1932
{8,000----June 1 1937
BOND. DEBT Oct 19 '25- $626,960
Water debt (included)---- 175,000
Total assess. value 1925---8,435,001
Total tax (per $1,000) '25----$38.60
, INT. at Importers & Traders Nat. Bank, N. Y., at Harris Trust & Sav. Bank, Chicago, and at Chatham & Phenix Nat. Bank, N. Y., and Mechanics & Metals National Bank, N. Y. City.

CHICKASHA SCHOOL DIST.
This district not only includes the city of Chickasha, but also adjacent territory. Pop'n 1915, 15,000; 1918 (est.), 15,000.
Building Bonds.
5s '08 A-O $90,000c---Oct 1 1929
6s '11 J-D 8,654c--Dec 19 1931
5s '16 F-A 50,000c---Feb 1 1936
5s '16 M-N 20,000c---May 8 1936
5s '16 M-N 95,000c---May 1 1942
5s '23 F-A 175,000c--Feb 15 1948
BOND. DEBT June 30 '25 $438,654
Floating debt (add'l)---- 99,730
Sinking fund--- 176,895
Total assess. val. 1925 (40
to 50% actual)---9,960,596
Sch. tax rate (per $1,000) '25--$18.40
Population (estimated)---12,500
INT. payable at the fiscal agency of the State in N. Y. City.

CHOCTAW COUNTY.
Hugo is the county seat.
Bridge Bonds.
5s '11 J-J $120,000----July 1 1936
Funding Bonds.
6s '11 M-S $12,575---Mar 20 1936
5s '12 A-O 22,000c---Oct 1 1932
6s '13 J-D 15,900c---Dec 1 1938
-s '19 --- 44,500---June 3 1944
-s '22 --- 60,000---
Road and Bridge Bonds.
5s '20 A-O$315,000---
BOND. DEBT Nov 23 '25 $787,711
Sinking fund--- 162,742
Assessed val. real estate-- 7,466,251
Assessed val. personal---- 1,014,712
Other assessable property- 2,808,452
Total assessable property
1925 (3-5 actual)---11,744,065
State & Co. tax (per $1,000) '25-$17.70
Population 1910, 21,862; 1920, 32,144

CLAREMORE.
Formerly a city in the Cherokee Nation (now in Rogers County, Okla.) in Indian Territory. Incorp. as city of first class in April 1909.
Water Bonds.
5s '06 J-J $85,000r--July 15 1926
5s '07 M-N 40,000----Nov 1 1927
6s '19 J-J 20,000---1944
Water Works & City Hall.
5. '11 J-J $52,500----Jan 15 1936
6s '19 J-J 17,500----1926-1939
Funding Bonds.
6s '08 J-J $33,500c---1928
6s '12 J-J 20,000----Jan 1 1937
6. '13 F-A 9,000---1937
Park Bonds.
6s '15 M-S $15,000----Sept 1 1930
Sewer Bonds.
6s '19 J-J 19,250---1926-1939
Light Plant Impt. Bonds.
6. '20 A-O $75,000----Apr 1 1945
BOND. DEBT Oct 24 '25- $412,000
Sinking fund. Oct 24 '25:
General--- 27,545
Water--- 100,000
Assessed value, real estate-1,370,875
Assessed value, personal--- 475,340
Other assess. property---- 211,781
Tot. ass'd val. '25 (act.) --2,058,006
Total tax rate (per $1,000) '24-$58.02
Population, 1910, 2,866; 1920, 3,435
INT. at fiscal agency, New York.

CLAREMORE SCH. DIST. No. 14
This district (P. O. Claremore) is in Rogers County.
Building Bonds.
6. '19 J-J {$25,000---1929
{25,000---1934
{25,000---1939
{25,000---1944
BOND. DEBT Oct 1925-- $136,500
Floating debt--- 7,276
Sinking fund--- 7,593
Tot.assess.val.'25(½ act.)-2,608,070
Sch. tax rate (per $1,000) '25-$18.80

CLEVELAND.
This city is in Pawnee County.
Sewer Bonds
6s s-a $40,000c&r---
BOND. DEBT Oct 19 '25- $207,550
Water debt (included)---- 115,000
Assessment debt (add'l)--- 205,000
Sinking fund--- 60,000
Tot. assess. val.'25(3-5 act)1,794,000
Tax rate (per $1,000) 1925---$20.25
Population 1910, 1,301; 1920, 2,717

CLEVELAND COUNTY.
Norman is the county seat.
Road Bonds.
5½s'23 J-D$500,000----June 1 1943
Bridge Bonds.
-s ---$100,000---
Funding Bonds.
6s '99 --- $18,000---Serial
BOND. DEBT Nov 28 '25 $618,000
Sinking fund--- 57,649
Assess. val., real----12,579,777
Assess. val., personal---- 834,945
Other assessable property 2,091,044
Tot. assess. val.'25(½ act)15,505,766
State&Co.tax(per $1,000) '25-$11.90
Popula n 1910, 18,843; 1920, 19,389
INT. payable at fiscal agency, N.Y.

CLINTON.
This city is in Custer County.
Water Bonds.
5s '07 M-S $20,000---Mar 15 1927
6s '08 M-S 20,000----Sept 1 1933
6s '09 A-N 20,000----Nov 1 1934
6s '11 A-O 20,000----Dec 1 1936
6s '17 A-O 6,000----Apr 1 1942
6s '19 M-N 70,000---serial
6s '24 M-S {20,000---1934
{20,000---1939
{20,000---1944
{20,000---1949
City-Hospital Bonds.
6s '13 F-A $25,000c--Feb 15 1933
Sewer Bonds.
6s '09 M-N$25,000----Nov 1 1934
Electric-Light Bonds.
6s '09 M-N$40,000----Nov 1 1929
6s '22 A-O 30,000---Apt 25 1942
Funding Bonds.
6s '09 M-N $15,000----Nov 1 1929
6s '17 M-N 19,628----Nov 6 1942
6s '20 M-N 35,150---
6s '23 J-J 38,000---Jan 10 1948
Park Bonds.
6s '11 J-D $10,000----Dec 1 1936
City-Hall Bonds.
6s '11 J-D $25,000----Dec 1 1936
Convention Hall Bonds.
6. '20 M-S $25,000---Mar 15 1935
BOND. DT. Oct. 1 25 '24 $523,778
Water debt (included)---- 236,000
Assessment debt (add'l)---- 366,842
Assessed val. rea lestate---1,332,774
Assessed val. personal---- 15,118
Other assessable property-- 265,147
Tot.assess.val.'25(60% act)2,113,039
Total tax rate (per $1,000) '25-$29.25
Population 1910, 2,781; 1920, 2,596
INT. at fiscal agency, New York.

CLINTON SCHOOL DISTRICT.
This district is in Custer County.
Building Bonds.
5s '15 M-N$20,000---May 20 1935
5s '17 M-S {5,000---1927
{5,000---1932
BOND. DEBT Oct 19 '25- $48,198
Tot.assess.val.'25(40% act)2,858,215
Sch. tax rate (per $1,000) 25-$15.90
Population in 1919 -----(est.) 5,000

COAL COUNTY.
Coalgate is the county seat.
Jail Bonds.
5s '10 J-J $4,000c---Jan 1 1930
Bridge Bonds.
5s '10 J-J $35,000c---Jan 1 1930
Funding Bonds.
6s '10 J-D $36,000c--Dec 26 1930
6s '12 M-S 14,000c---Sept 1 1932
6s '14 --- 14,650c---1939
6s '15 --- 24,770c---1940
5. '15 --- 25,000c---1942
6s '17 --- 38,000c---1942
6s '19 J-D 41,100c---June 9 1944
6s '20 J-J 15,750c---1940
6s '21 M-N 34,000c--May 10 1946
Court House Bonds.
6s '11 M-N $60,000c---May 1 1931
BOND. DEBT Nov 21 '24- $386,270
Floating debt (add'l)---- 24,000
Sinking fund--- 118,720
Assess. val., real estate----4,516,000
Assess. val., personal----1,489,000
Other assess. property----1,995,150
Tot.ass'd val.'24(60%act.) 8,000,150
Tax rate (per $1,000) 1924---$12.25
Popula'n 1910, 15,817; 1920, 18,409
INT. at fiscal agency in New York.

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COALGATE.
This city is in Coal County.
City-Hall Bonds.
5½s M-N $8,000c---May 1 1934
Water-Works Bonds.
5s M-S $44,000c---Sept 2 1926
5½s M-N 27,000c---May 1 1934
6s J-J 30,000c--Jan 15 1935
Sewer Bonds.
5½s M-N $15,000c---May 1 1934
6s M-S 35,000c---Sept 1 1938
Funding Bonds.
6s M-S $30,000c---Mar 4 1937
6s J-J 32,750c---Jan 2 1934
Park Bonds.
6s M-S $5,000c---Sept 1 1938
Fire Department Bonds.
6s J-J $5,000c---Jan 15 1935
BOND. DEBT Oct 1921-- $231,750
Sinking fund Jan. 27 '23--- 94,616
Assessed val. 1922-------1,313,285
Tax rate (per $1,000) 1920---$60.00
Population 1910, 3,255; 1920, 3,009
INT. at fiscal agency, New York

COLLINSVILLE.
This city is in Osage and Tulsa counties. Incorp. May 22 1901. Commission govt. adopted Jan. 15 1914.
6s '19 --- $40,000----------
Water-Works Bonds.
6s '10 J-J $30,000r---Jan 1 1935
6s '11 M-N 20,000r---May 5 1936
Water & Light Extension.
6s '13 F-A $20,000r---Feb 1 1938
Light & Power Bonds.
6s '01 M-S $45,000c---Sept 1 1936
Sewer Bonds.
6s '10 J-J $7,500r---Jan 1 1935
6s '13 F-A 5,000r---Feb 1 1938
City-Hall Bonds.
6s '13 F-A $11,500r---Feb 1 1938
City-Hall Extension & Impt.
6s '14 M-N $4,000c---May 1 1939
Funding Bonds.
6s '13 --- $17,332.42c-June 10 '38
6s --- 13,000----------
Fire-Department Bonds.
6s '13 F-A $3,500r---Feb 1 1938
GEN. BD. DT. Nov 20 '23. $236,332
Assess. val., real--------- 607,020
Assess. val., personal----- 197,000
Other assessable property-- 134,680
Total assess. val. 1925---- 938,700
Total tax rate (per $1,000) '25 $40 30
Population 1910, 1,324; 1920, 3,801
INT. at fiscal agency, New York

COLLINSVILLE SCH. DIST.
Building Bonds.
6s '08 J-J $7,500--July 1 '26-'28
6s '12 J-J 38,500c---Mar 1 1932
5s '24 J-D {14,000c-June 1 '26-'34
{15,000c---June 1 1944
5s '24 --- 30,000c----------
Funding Bonds.
6s '13 J-J $5,702c---Jan 14 1938
6. '22 M-S 17,500c--Mar 22 1947
6. '23 M-S 11,000c---Mar 1 1943
6s '24 M-S { 4,000c-Mar 1 '40-'41
{ 9,000c-Mar 1 '42-'44
6s '25 M-S 115,000c---Mar 1 1945
BOND. DEBT Oct 22 '25. $134,702
Floating debt (add'l)------- 286
Sinking fund---------- 24,806
Tot. ass'd val. '25 (⅓ act.) 1,621,633
Sch. tax rate (per $1,000) '25-$25.20
Population in 1925----------5,000

COLLINSVILLE TOWNSHIP.
This township is in Rogers County.
BONDED DEBT-------- $50,000
Assessed valuation-------1,562,064
Population 1920----------632

COMANCHE.
This city is in Stephens County.
5s '17 --- $5,000----------
Water and Light Bonds.
s '19 --- $35,000----------
TOT. BD. DT. Dec 1921-- $354,000
Sinking fund---------- 33,400
Total assessed value 1921---1,562,781
Total tax rate (per $1,000)---$9.60
Population 1910, 1,301; 1920, 1,427

COMANCHE COUNTY.
Lawton is the county seat. A portion of this county was taken to form Cotton Co. Pop. in 1910 41,489 1920, 26,629.
Funding Bonds.
5s '11 J-J $90,000c---Dec 9 1931
TOT. DEBT Oct. 19 '25. $117,500
Sinking Fund---------- 95,000
Assess. val., real estate--11,415,655
Assess. value, personal--- 2,366,535
Other assessable property- 3,258,166
Total assessed val. 1925 (about ½ actual)------17,010,356
Total tax rate (per $1,000) '25 $6.80
INT. pay. at fiscal agency, N. Y.

COMMERCE.
This place is in Ottawa County.
Sewerage-System Bonds.
6s '17 J-J $25,000---July 1 1942
Water-Works Bonds.
6s '16 J-J $50,000----------
(Due $10,000 every 5 years beginning Jan. 1 1921.)
6s '17 J-J $5,000---July 1 1942
BOND. DEBT Oct 9 1920--$105,000
Sinking fund---------- 15,000
Assessed val'n, real estate-- 381,035
Assessed val'n, personal---- 236,960
Other assessable property-- 28,484
Tot.ass'd val.'20 (⅓ act.)-- 646,479
Tax rate per $1,000) 1920---$31.00
Population in 1920----------2,555

COWETA.
This city is in Wagoner County.
BOND. DEBT Nov 20 '25. $72,000
Assessed valuation 1923---6,500,000
Tax rate(per $1,000) 1924---$53.00
Population 1910, 1,187; 1920, 1,318

CREEK COUNTY.
Sapulpa is the county seat.
Court-House and Jail.
5½s A-O$145,000c----------1934
Bridge Bonds.
5s '08 --- $149,000----------
Refunding Bonds.
5s '17 --- $29,000----------
Funding Bonds.
6s '11 M-S $120,000----Mar 4 1936
6s '12 --- 36,884.36----------
6s '13 --- 18,650----------
5s '15 --- 154,000----------
6s '16 --- 79,360----------
6s '17 --- 80,000----------
6s '19 --- 179,000----------
6s --- 49,000----------
Road Bonds.
5s '24 J-J $700,000c-Jan 15 '34-'49
5s '20 A-O$300,000 -----1930-1944
5s '19 --- 920,000----------
5½s'24 M-S 250,000c ----1929-1949
BOND. DEBT Oct 22 '25.$2,400,894
Floating debt (additional) 180,965
Sinking fund---------- 252,109
Tot.ass'd val.'25(60%act.)48,229,488
Total tax rate(per $1,000) '25-$16.92
Pop. 1910, 26,223; 1920 -----62,480
INT. at fiscal agency, New York.

CUSHING.
This town is in Payne County.
City-Hall Bonds.
6s '19 --- $40,000----------
Fire Equipment Bonds.
6s '19 --- $10,000----------
Funding Bonds.
6s '17 J-J $88,129.85 May 16 1942
Hospital Bonds.
6s '20 J-J {$15,000----------1930
{ 15,000----------1935
{ 15,000----------1940
{ 15,000----------1945
BOND. DEBT Nov 1922-- $586,630
Sewer bonds (included)---- 51,500
Hospital bonds (included)-- 65,000
Water debt (included)----- 333,000
Sinking fund---------- 94,275
Judgment debt (add'l)----- 5,540
Assessed value, real estate-1,932,326
Assessed value, personal---1,305,642
Other assessable property-- 299,664
Tot.ass'd val.'21 (½ act.)-3,537,632
Population 1910, 1,072; 1920, 6,326

CUSHING IND. S. D. NO. 67.
A district in Payne County.
6s J-J $30,000c------Serially
5s J-J 30,000c------Serially
5s '21 M-S 90,000c------Serially
5s '23 A-O 95,000c ----1927-1947
BOND. DEBT Oct 10 1923 $245,000
Sinking fund---------- 36,000
Tot.ass'd val.'23 (½ act.)-4,738,082
School tax rate(per $1,000) '23 $18.00
Population (est.)----------8,000

CUSTER CITY CON. SCH. DIST. NO. 1.
(P. O. Custer City.)
This district is in Custer County.
6s '10 --- $25,000---------- 1930
BOND. DEBT Oct 13 '25. $25,000
Sinking fund---------- 22,545
Total assess. val. 1925---1,633,735
Total tax rate (per $1,000) '25 $13 30
Population 1920----------665

DELAWARE COUNTY.
Jay is the county seat.
s --- $150,000----------
BOND. DEBT Oct 1923-- $150,000
Assess. val., real estate----3,534,143
Assess. val., personal -----1,257,107
Other assess. property---- 372,250
Tot.assess.val.'22(50%act.)5,163,500
Total tax rate (per $1,000) '22--$3.10
Populat'n 1910, 11,469; 1920, 13,868

DEVOE.
This town is in Cotton County.
Incorporated Dec. 2 1912.
6s'19 F-A19 {$10,000---Aug 19 1929
{ 10,000---Aug 19 1934
{ 10,000---Aug 19 1939
{ 10,000---Aug 19 1944
BOND. DEBT Oct 19 1925.-$177,200
Floating debt (add'l)------ 5,566
Assessed valuation 1925---- 207,101
Tot. tax rate (per $1,000) '25-$13.62

DEWEY.
This city is in Washington County.
Park Bonds.
6s '16 A-O $15,000c---Apr 1 1926
BOND. DEBT Nov 30 '20.$108,000
Paving debt (add'l)------ 69,000
Sinking fund---------- 25,500
Assess. val. (equalized)---- 959,856
Population 1910, 1,344; 1920, 2,302
INT. at fiscal agency, New York.

DRUMRIGHT.
This place is in Creek County.
Water-Works Bonds.
6s '15 s-a $35,000----------
s '17 --- 43,000----------
Fire department bonds-----$16,000
City hall bonds---------- 16,000
Storm sewer bonds--------- 25,000
Funding bonds---------- 37,000
GEN. BD. DT. Oct 11 '20- $760,754
Assessment debt---------- 95,646
Total assessed value 1920--3,500,000
Tax rate (per $1,000) 1920----$7.00
Population in 1920----------6,460

DUNCAN.
This city is in Stephens County.
Water Bonds.
6s '09 --- $20,000c----------1929
6s '11 --- 12,000c----------1936
6s '16 --- 6,000----------1941
6s '18 --- 50,000----------1943
6s '20 --- 38,000----------1945
6s '21 --- 300,000 -----1926-1946
(Due $60,000 every 5 years)
5s '25 F-A {90,000c-Aug 1 '27-'44
{20,000c---Aug 1 1945
City-Hall Bonds.
6s '09 --- $6,000c----------1929
Sewer Bonds.
5s '11 --- $38,000c----------1936
6s '18 --- 15,000----------1943
6s '21 --- 200,000 -----1926-1946
(Due $40,000 every 5 years)
Refunding Bonds
6s s-a $14,518c----------1938
Electric Light Bonds.
6s '16 --- $5,000----------1941
6s '18 --- 30,000----------1943
6s '21 --- 300,000 -----1926-1946
(Due $60,000 every 5 years)
BOND. DEBT Oct 20 '25.$1,144,518
Water debt (included)---- 536,000
Sinking fund---------- 178,421
Tot. assess. val.'25 (⅓ act.)-4,655,070
Tot. tax rate (per $1,000) '25-$19.30
Population 1910, 2,477; 1920, 3,463

DUNCAN SCHOOL DISTRICT.
This district (P. O. Duncan) is in Stephens County.
School Bonds
5s '18 M-N$35,000---May 15 1938
TOT. BD. DT. Dec 17 '25- $224,000
Assessed val. 1925 (about ½ actual)----------5,056,505
School tax rate (per $1,000) '25$19.00
Population in 1924 (est.)-----10,000

DURANT.
Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorp. 1899
Water Bonds.
5s '07 M-S $15,000c---Sept 1 1927
6s '10 F-A 20,000c---Feb 1 1930
6s '13 A-O 13,000c---Apr 1 1933
5s '19 M-S 20,000c--------Serial
5s '25 J-J 45,000c---Jan 2 1945
Jail Bonds
5s '09 J-J $1,000c---------1929
Sewer Bonds.
5s '07 M-S $20,000c---Sept 1 1927
6s '13 A-O 72,000c---Apr 1 1933
6s '20 M-S 5,000c--------Serial
Fire Equipment Bonds.
5s '18 M-S $5,000c-$1,000 yearly
Funding Bonds.
6s '12 M-S $7,820c---Mar 1 1932
Light Bonds.
6s '10 F-A $20,000c---Feb 1 1930
5s '25 J-J 13,500c---Jan 2 1945
Market Square Bonds.
6s '19 J-J $20,000c--------Serial
Street Bonds.
6s '19 J-J $5,000c--------Serial
GEN. BD. DT. Oct 20 '25- $283,872
Water debt (incl.)--------- 210,000
Sinking fund---------- 124,569
Tot. ass'd val. '24(⅓ act.)-4,048,600
Total tax rate (per $1,000) '25$52.79
Pop. 1910, 5,330; 1920----- 7,340
INT. at fiscal agency, New York

DURANT SCHOOL DISTRICT
This district is in Bryan County.
5s '19 --- $120,000----------
Building bonds---------- $92,000
BOND. DEBT Oct 12 1920 $185,000
Sinking fund---------- 21,000

DUSTIN.
This town is in Hughes County.
Water-Works Bonds.
6s '16 M-S $5,000---Mar 3 1936
BD. DT. (all water) Nov '24.-$35,000
Sinking fund---------- 17,500
Tot.assess.val.'23(50%act.)-406,952
Tax rate (per $1,000) 1923---$16.50
Population in 1910, 579; 1920, 672

EDMOND.
This city is in Oklahoma County
Light bonds----------$9,000
Water-Works Bonds.
5s J-D $40,000c---Dec 1 1933
6s J-D 9,000c---Dec 1 1934
6s J-D 10,000c---Dec 1 1936
6s --- 36,000----------
Sewer Bonds.
6s J-D $21,000c---Dec 1 1934
s --- 9,000----------
Sewer & Elec.-Light Bonds.
6s J-D $10,000c---Dec 1 1936
6s J-D 17,000c--June 15 1941
City Building Bonds
6s J-D $5,000c---Dec 1 1934
Funding Bonds.
6s A-O $2,460c--Apr 15 1932
BOND. DEBT Nov 24 '22- $108,040
Floating debt---------- 1,000
Assess. val., real estate----1,162,880
Assess. val., personal----- 331,143
Other assess. property---- 116,698
Total assess. val. 1921----1,610,721
Total tax rate (per $1,000) '21-$17.50
Population 1910, 2,090; 1920, 2,756
INT. at fiscal agency, New York.

ELK CITY.
This city is in Beckham County. Inc. April 15 1907.
Sewer Bonds.
6s '07 M-S $20,000c---Sept 1 1927
6s '09 M-S 6,000c---Mar 1 1929
6s '10 M-S 15,000c---Mar 1 1935
Water Bonds.
6s '06 M-N$25,000c----May 1936
6s '07 M-S 20,000c---Sept 1 1927
6s '09 M-S 23,000c---Mar 1 1929
6s '10 M-S 15,000c---Mar 1 1935
6s '13 M-N 10,000c---Nov 1 1933
5s --- 50,000 -----1935-1950
Funding Bonds.
6s '10 M-S $17,500c---Mar 1 1930
City-Hall Bonds.
6s '09 M-S $6,000c---Mar 1 1929
Convention Hall Bonds.
6s '19 A-O $75,000c----------1944
GEN. BD. DT. Oct 18 '24- $232,500
Assessment debt---------- 40,000
Assess. val., real estate----1,227,352
Assess. val., personal----- 527,960
Assess. val., other property 150,911
Total assess. val. 1924---1,906,223
Total tax rate (per $1,000) '18.$30.00
Population 1910, 3,165; 1920, 2,814
INT. at fiscal agency in New York

ELK CITY SCHOOL DISTRICT.
This district (P. O. Elk City) is in Beckham County.
5s '19 M-N$50,000----May 1 1944
BOND. DEBT June 30 '25 $87,600
Tot.ass'd val. '25(2-5 act.)-2,665,492
Sch. tax rate (per $1,000) '25--$15.00

EL RENO.
This city is in Canadian County. Incorporated in 1893. Population 1910, 7,872; 1920, 7,737.
Sewer Bonds.
6s '07 A-O15$25,000---Oct 15 1927
5s '19 A-O15 95,000c--July 15 1944
City-Hall Bonds.
5s '10 A-O15$50,000c--July 15 1930
Refunding Bonds.
5s '99 J-D $8,000-Dec 22 '26-'29
Water Bonds.
5s '10 M-S$250,000c-Sept 15 1935
6s '11 F-A 35,000c---Aug 1 1936
6s '20 A-O15 {100,000c-Apr 15 1930
{100,000c-Apr 15 1935
{100,000c-Apr 15 1940
{100,000c-Apr 15 1945
City Park Bonds.
5½s'19A-O15$25,000c-July 15 1944
Convention Hall Bonds.
5s '25 J-D $50,000--June 1 '26-'50
BOND. DEBT Oct 30 '25- $940,000
Water debt (incl.)--------- 685,000
Sinking fund, general----- 95,952
Sinking fund, water------- 297,935
Assessed val., real estate---3,082,695
Assessed val., personal---- 950,378
Other assessable property-- 759,253
Total assessed val. 1925---4,792,326
Total tax rate(per $1,000) '25-$31.50
INT. pay. at fiscal agency, N. Y.

EL RENO SCHOOL DIS. NO. 34.
6s '96 M-S $1,600----------1926
5s '06 M-S 1,400c---------1926
5s '10 A-O 75,000c----------1935
5s '11 J-D 15,000----------1936
5s '25 F-A { 1,000----June 1 1928
{44,000--June 1 '29-'50
BOND. DEBT Oct 19 1925 $362,000
Floating debt (additional)- 12,000
Sinking fund---------- 70,000
Tot. assess. val. '25 (¼ act.)5,750,000
School tax rate (per $1,000) '25 $21.30
Population in 1925 (est.)-----10,000
INT. at fiscal agency New York.

ENID.
This city is in Garfield County.
Convention Hall Bonds.
5½s'19 ann $250,000----Sept 1 1944
6s '21 M-N215,000----------
Sewage-Disposal Bonds.
5½s'19 ann $180,000----Sept 1 1944
Park Bonds.
5½s'19 ann $150,000----Sept 1 1944
Playground Bonds.
5½s'19 ann $15,000----Sept 1 1944
Water Works Bonds.
5s '17 J-J $50,000----------1942
(Subject to call after 1927.)
6s '21 M-N$60,000----------
Water bonds---------- $565,000
Sewer bonds---------- 200,000
Jail bonds---------- 5,000
Park improvement bonds-- 10,000
Gas bonds---------- 25,000
Funding bonds---------- $156,200
BOND. DEBT Nov 1925-$1,845,257
Water debt (incl.)--------- 570,000
Sinking fund---------- 377,543
Assess. val., real estate----9,692,965
Assess. val., personal-----2,394,023
Other assess. property----1,402,087
Tot.ass'd val.'25(3-5act.)-13,489,075
Total tax (per $1,000) 1924---$21.90
Pop'n 1910, 13,799; 1920, 16,576

ENID SCHOOL DISTRICT.
Building Bonds.
5s '06 M-S $2 000----Sept 1 1926
5s '10 J-J 185,000----July 1 1935
5s '19 M-S 250,000----Mar 1 1944
5s '22 --- {50,000----------1932
{50,000----------1937
{50,000----------1942
{50,000----------1947
TOT. BD. DT. Nov 1 '25. $687,000
Sinking fund---------- 210,000
Total assessed val'n 1925.14,000,000
Total tax (per $1,000) 1925---$18,60

EUFAULA.
This town is in McIntosh County.
Water-Works Bonds.
s --- $25,000----------
BOND. DEBT June 30 '20. $180,887
Assessment debt---------- 240,000
Sinking fund---------- 56,916
Ass'd val. 1920 (¼ act.)---1,365,265
Total tax rate (per $1,000) '20.$42.00
Population 1910, 1,307; 1920--2,286

FAIRFAX.
This town is in Osage Co. Inc. Sept. 7 1909.
Water-Works Bonds.
6s '10 J-D $38,000c---Dec 1 1935
City-Hall Bonds.
6s '19 ann $35,000---Sept 15 1934
(Optional Sept. 15 1929.)
Sewer Bonds.
6s '10 J-D $12,000c---Dec 1 1935
General Impt. Bonds.
6s '21 M-S $85,000----Sept 1 1946
Municipal Gas System Bonds.
6s '23 M-S $36,000c-Sept 1 '28-'46
(Due $7,000 1928, 1933, 1938 and 1943, and $8,000, 1946.)
TOT. BD. DT. Dec 3 1923- $206,000
Water debt (incl.)--------- 79,000
Sinking fund---------- 42,000
Assess. val. 1923---------1,858,062
Tax rate (per $1,000) 1923---$10.70
Population 1910, 819; 1920, 1,342
INT. at fiscal agency, New York.

FAIRLAND.
This town is in Ottawa County.
Water-Works System & Electric Light System Construc Bds.
6s '22 J-D $40,000-Yrly on June 1
BOND. DEBT Feb 1923----$40,000
Assessed valuation---------419,953
Population in 1910, 569; 1920, 818

FAIRVIEW.
This city is in Major County. Incorporated Sept. 7 1909.
Water and Light Bonds.
6s '07 A-O $20,000c--Oct 1 1937
6s '08 A-O 15,000c--Oct 1 1933
6s '09 M-N 15,000c--Nov 1 1934
6s '09 M-S 30,000c--Mar 15 1929
6s '11 J-J 60,000c--Jan 15 1936
6s '12 M-N 5,700c--Nov 15 1932

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FAIRVIEW (*Concluded*).
Water Bonds.
6s '20 J-J $45,000--Jan 1 '26-'45
(For maturity see V. 112, p. 581.)
Sewer Bonds.
6s '20 J-J $36,000--Jan 1 '26-'45
(For maturity see V. 112, p. 581.)
City-Hall Bonds.
6s '16 --- $30,000----------1941
BOND. DEBT Oct 19 '25- $226,700
Assessed valuation 1925---1,021,259
Tax rate (per $1,000) '25-----$45.90
Population 1910, 2,020; 1920, 1,751
INT. at fiscal agency, N. Y. City.

FRANCIS.
This town is in Pontotoc County.
Water-Works Bonds.
6s '11 J-J $50,000---Jan 1 1931
(Subject to call.)
BOND. DEBT Sept 26 '23--$50,000
Assessed valuation 1923----310,572
Tax rate (per $1,000) 1923----$5 77
Population in 1910, 931; 1920, 911

FREDERICK.
This city is in Tillman County.
Water-Works Bonds.
6s '09 M-N$20,000----------1937
6s --- 25,000----------1937
6s '17 --- $35,000----------1942
Water-Works and Sewer Bonds.
6s --- $35,000----------1937
Electric Light Bonds.
6s '17 --- $35,000----------1942
Community House and Convention Hall Bonds.
-s '22 --- $50,000----------1947
City-Hall Bonds.
6s '09 M-N$20,000----------1934
Sewer Bonds.
6s '09 M-N$10,000----------1934
6s '17 J-J {$11,000---July 1 1932 / 12,000---July 1 1937 / 12,000---July 1 1942
6s --- 150,000----------1944
TOT. BD. DT. Nov 19 '23- $555,000
Water debt (incl.)-------- 200,000
Total assessed val. 1923---2,713,180
Tax (per $1,000) 1923-------$31.20
Population 1910, 3,027; 1920, 3,822
INT. payable at fiscal agency, N.Y.

FREDERICK SCHOOL DIST.
This district is in Tillman County
5s J-J $5,000c---Jan 1 1929
6s J-J 17,000c---Jan 1 1932
6s J-J 10,000c---Jan 1 1933
5s J-J 25,000c---Jan 1 1935
5s J-J 8,000c---Jan 1 1936
5s '21 J-J 100,000c---Jan 1 1947
5s J-J 32,000c---Jan 1 1930
BOND. DEBT Oct 19 '25- $197,000
Sinking fund---------- 70,000
Tot. ass'd val. '25(½ act'l)-3,053,238
Tax rate (per $1,000) 1925---$21 60
Population in 1925----------4,500

GARBER.
This town is in Garfield County.
Water Works Bonds.
6s '19 M-S {$20,000---May 12 1939 / 30,000---May 12 1944
Sewer Bonds.
6s '19 M-S $20,000---May 12 1929
Light Bonds.
-s M-N {$10,000---May 12 1929 / 30,000---May 12 1934 / 10,000---May 12 1939
City Hall Bonds.
-s '21 J-J {$14,000--June 1 '31&36 / 6,000---June 1 1941
GEN. BD. DT. Oct 14 '24- $159,000
Water debt (incl.)-------- 50,000
Floating debt (add'l)------ 1,215
Assessed value 1924------- 800 556
Population in 1910, 382; 1920, 1,446

GARFIELD COUNTY.
Enid is the county seat.
Road and Bridge Bonds.
5s J-J $250,000c--July 1 1929
5s J-J 100,000c--July 1 1929
-s J-J 200,000c--July 1 1929
BOND. DEBT Nov 5 '25-$1,001,600
Sinking fund---------- 100,775
Assess. val., real estate---34,097,775
Assess. val., personal---- 5,137,915
Other assess. property---- 7,091,664
Total assess. val. '25 (abt. ½ actual)----------46,327,354
State & Co. tax rate (per $1,000) 1925----------$8.50
Population 1925----------42,000
INT. at the fiscal agency of the State in New York City.

GARVIN COUNTY.
Pauls Valley is the county seat.
-s --- $250,000----------
Court-House & Jail Bonds.
5s '17 --- $150,000----------1942
BOND. DEBT Oct 3 '22- $305,250
Sinking fund---------- 95,336
Assessed value, real------12,341,234
Assessed value, personal-- 3,322,458
Other assessable property 3,343 998
Tot. assess. val. 1922---19 007,690
State&co. taxrate(per$1,000) '22$8.00
Pop'n 1910, 26,545; 1920, 32,445

GEARY.
This city is in Blaine County. Inc. as a first-class city Feb. 1902.
School Bonds.
5s --- $27,000c----------1927
5s '25 M-N {5,000----------1930 / 5,000----------1935 / 5,000----------1940 / 5,000----------1945 / 8,000----------1950
Sewer Bonds.
6s '18 A-O $40,000----------
(Due 1-5 every five years.)
BOND. DEBT Oct 11 '18- $92,000
Tot. ass'd val.'18 (60% act.)-617,970
Total tax rate (per $1,000) '18 $24.00
Population 1910, 1,336; 1920, 1,065

GOOD TOWNSHIP.
This township is in Harper Co.
Bridge Bonds.
5s '16 F-A {$10,000c---Oct 14 1926 / 3,800c---Oct 14 1931
Road Bonds.
6s '16 F-A $13,500c---Oct 14 1941
TOTAL DEBT Oct 1925----$27,800
Ass'd val. '25 (abt. ½ act.)- 856,837
Twp. tax rate (per $1,000) '25--$4 25
Population 1910, 1,104; 1920, 615

GRANDFIELD.
This town is in Tillman County.
Water-Works Bonds.
6s '19 s-a $68,000----------
(Due $17,000 in 1929, 1934, 1939 and 1944.)
Sewer Bonds.
6s '19 s-a $10,000----------1944
TOTAL DEBT---------- $255,500
Water debt (incl.)-------- 174,000
Sinking fund---------- 41,800
Total assess. value 1924--- 943,241
Pop. 1910 (Census), 830; 1920, 1,990

GRANDFIELD SCHOOL DIST.
6s'23 M-N21$46,000c--May 21 1948
BOND. DEBT Oct 20 '25- $125,000
Sinking fund---------- 18,335
Total assess. val. '25 (50-60% actual)----------1,675,000
Sch. tax rate (per $1,000) '25-$24.00
Population (est.)----------2,000
INT. payable at the Mechanics & Metals Nat. Bank, New York City.

GRANITE.
This city is in Greer County.
BOND. DEBT Oct 1923----$75,000
Ass'd val'n 1923 (est.)------488,907
Population 1910, 1,229; 1920, 912

GRANT CO. CONS. S. D. NO. 3.
(P. O. Medford.)
6s '19 F-A {$8,000-Feb 20 '26-'29 / 15,000-Feb 20 '30-'34 / 20,000-Feb 20 '35-'39
BOND. DEBT Oct 19 1925 $43,000
Sinking fund---------- 13 627
Tot.assess.val.'25(60% act) 1,147,544
Sch. tax rate (per $1,000) '25-$18.00

GUTHRIE.
Guthrie is in Logan County. Inc. 1890. Declared a city of first class by proclamation of the Governor March 30 1891. New city charter providing for commission government approved by voters May 3 1911 and upheld by State Supreme Court on March 12 1912. V. 94, p. 862.
City Building Bonds.
4½s'01 J-J *$15.000c--Aug 1 1931
5s '08 J-J 137,000---July 27 1933
Refunding Bonds.
5s '08 A-O $20,000---Oct 15 1933
Sewer Bonds.
4½s'01 J-J *$61,000c--Aug 1 1931
5s '07 J-J §40,000---Sept 20 1937
5s '08 A-O 25,000---Oct 15 1933
5s '10 J-J 19,000---Jan 1 1935
Park Bonds.
5s '10 J-J $25,000---Jan 11 1935
5s '11 J-D 92,000---May 4 1936
Funding Bonds.
6s '08 F-A $10,000----Feb 1 1934
($2,000 yearly beginning Feb. 1 1924)
6s '12 J-J $34,000---Jan 1 1937
5s '12 M-N 14,000---May 12 1932
Street-Improvement Bonds.
5s '08 A-O $30,000---Oct 15 1933
Water Works Extension Bonds.
6s '18 A-O$250,000----Oct 1 1943
Water Bonds.
5s '10 J-J 35,000---Jan 1 1935
Fire Bonds.
5s '10 J-J $28,000---Jan 1 1935
Water and Sewer Bonds.
5s --- $40,000----------
BOND. DEBT Nov 1925-- $835,000
Sinking funds---------- 165,000
Assessed valuation 1925---5,575,000
City tax (per $1,000) --------$15.50
Popula'n 1910, 11,654; 1920, 11,757
*Red. aft. 20 yrs. fr. date of issue.
§Red. aft. 10 yrs. fr. date of issue.

GUTHRIE SCH. DIST. NO. 60.
Building Bonds.
5s '24 J-J {$70,000c*--Jan 1 1934 / 70,000c*--Jan 1 1939 / 70,000c*--Jan 1 1944 / 70,000c*--Jan 1 1949
Building Bonds.
5s '11 J-D $25,000c---June 1 1936
BOND. DEBT Oct 29 '25- $305,000
Sinking fund---------- 22,687
Tot.assess.val.'25(½ act.)6,482,740
Sch. tax rate (per $1,000) '25-$15.00
Population (est.)----------15,000
INT. at fiscal agency, N. Y.

GUYMON.
This city is in Texas County.
Light and Power Bonds.
6s --- $128,000----------1946
BOND. DEBT Nov 27 '25- $128,000
Water debt (included)----- 62,000
Total assess. val. 1925---1,081,699
Population 1910, 1,342; 1920--1,507

GUYMON IND. SCHOOL DIST.
This district (P. O. Guymon) is in Texas County.
High School Bonds.
6s '17 J-J $43,000----------
(Due part in 10, 15 and 20 years from date of issue.)
BOND. DEBT Nov 22 '24 $73,000
Sinking fund ---------- 20,000
Tot. val. 1924----------3,26?,215
Total tax (per $1,000) 1924---$18.80
Population in 1924 (est.)------3,000

HAILEYVILLE.
This city is in Pittsburgh County.
City Hall Bonds.
6s '07 --- $10,000c----------1932
Water Works Bonds.
6s '11 s-an $60,000c----------1936
Park Bonds.
6s '23 M-S $4,000c---July 17 1948
BOND. DEBT Nov 26 '25--$74,000
Assessed val., real----------322 590
Assessed val., personal------127,325
Other assessable property---178 415
Tot. assess. val.'25(3-5 act.)-628,330
Total tax rate (per $1,000) '23-$46.93
Pop'n 1910, 2,024; 1920-------2,067

HARTSHORNE.
This city is in Pittsburgh County.
Water Works Bonds.
6s '19 M-S $25,000----------1944
BOND. DEBT Dec 1921--- $75,000
Sinking fund---------- 12,000
Assessed valuation 1921---1,496,000
Population 1910, 2,963; 1920, 3,480

HASKELL.
This town is in Muskogee County.
Water-Works Bonds.
6s '20 A-O $15,000----------
Sewer Bonds.
6s '20 A-O $10,000----------
BOND. DEBT Oct 1 '24-- $90,000
Water debt (incl.)-------- 60,000
Assess. debt (add'l)------- 257,000
Sinking fund—General---- 31,500
Water ---------- 20,000
Assess. val., real estate---- 560.375
Assess. val., personal----- 354.580
Other assess. property---- 82.468
Tot. assess. val. '24 (abt. 2-5 actual)---------- 997,423
Tax rate (per $1,000) 1924---$11.27
Pop'n 1910 (Census), 857; '20-2,500

HASKELL COUNTY.
Stigler is the county seat.
Funding Bonds.
6s '17 J-J {$31,100c--July 16 1942 / 7,000c---May 7 1942
TOTAL DEBT Oct 19 '20- $197,000
Sinking fund---------- 35,000
Assess. val., real & personal6.610.728
Other assess. property---- 972.832
Total assess. val. 1921----7.583.561
Tax rate (per $1,000) '20-----$11.50
Popula'n 1910, 18,875; 1920, 19,397
INT. at fiscal agency in New York.

HASTINGS.
This place is in Jefferson County
Water Works Bonds.
6s '10 M-S $30,000c---Sept 1 1935
Electric Light Bonds.
6s '25 M-S $10,000---May 19 1945
BOND. DEBT May 1925- $50,000
Sinking fund---------- 3 000
Total assessed. val. 1924----164,814
Population 1910, 727; 1920, 629

HEALDTON.
This city is in Carter County.
TOTAL DEBT Feb 1925-- $256,000
Water & light debt (incl.)-- 160,000
Sinking fund (est.)-------- 30,000
Assessed valuation 1924--- 821,976
Population 1920----------2,157

HEALDTON IND. SCH. DIST. NO 55.
This district is in Carter County
Building Bonds.
6s '17 s-a $30,000----------
(Due part in 10, 15 and 20 years.)
BOND. DEBT Oct 24 '25- $205,600
Sinking fund---------- 25,002
Total assess. val.'25(96% (actual)----------1,887,335
Sch. tax rate (per $1,000) '25-$28.20
Population in 1922----------3,800

HEAVENER.
This city is in Le Flore County.
Funding Bonds.
6s '12 --- $6.735----------1932
6s '20 --- 5.000---------serially
Water-Works Bonds.
6s '11 --- $50,000----------1936
Light & Water Ext. Bonds.
6s --- $45,000----------
Electric Light Bonds.
6s '15 --- $5,500-Nov 15---1930
-s --- 30,000----------
Sewer Bonds.
6s --- $93,000----Apr 1 1944
Lighting Plant Bonds.
6s --- $10,000----------
BOND. DEBT Nov 1924-- $208,000
Sinking fund---------- 36.000
Assessed value, real estate- 580.380
Assessed value, personal--- 263.240
Other assessable property--- 177.029
Total value 1924 (50% act.)1,020,649
Total tax rate(per $1,000) '24-$43.36
Population in 1910, 780; 1920, 1,850

HENRYETTA.
This city is in Okmulgee County
Water Works Extension Bonds.
5s '19 M-S $200,000. Nov 15 1939
Water, Sewer & Fire Dept. Bds.
6s --- $230,000----------
GEN. BD. DT. Nov 1921- $423 897
Assess. debt (add'l), approx.100,000
Total assess. val. 1921----4.394.694
Total tax rate (per $1,000 '18-$4.50
Population 1910, 1,671; 1920, 5,889
INTEREST payable in New York

HENRYETTA SCHOOL DIST.
This district is in Okmulgee Co.
Building Bonds.
6s '08 J-J $9,000-----1926-1928
5s '14 F-A 25,000c----------1939
5s '16 M-S 40,000--Mar 15 1941
5s '16 J-D 35,000c---Dec 1 1941
5s '19 J-J 110,000---July 15 1943
5s '22 A-O 50,000-----1927-1947
5s '23 J-D 25,000-----June 1948
Funding Bonds.
6s '19 --- $60,000---Sept 15 1943
BOND. DEBT June 30 '24- $357,000
Sinking fund---------- 60,000
Total assess. value 1924---6,057,409
Tax rate (per $1,000) 1924---$15.00
Population in 1923 (est.)-----12,000
INT. at fiscal agency in New York

HEWITT TOWNSHIP.
This township is in Carter County
6s '20 J-J $110,000 ---Jan 1 1945
BOND. DEBT July 7 '24--$199,920
Total assessed value 1924- 11,628,626
Twp. tax rate (per $1,000) '24--$4.84
Population in 1920 (Census)---7,002

HINTON.
This town is in Caddo County.
Light Plant Bonds.
5s '25 --- $10,000----------
BOND. DEBT Oct 19 '25--$55,000
Water debt (included)------ 20,000
Sinking fund---------- 17,500
Ass'd value 1925 (75% act.)-387,260
Tax rate (per $1,000) 1925----$4.25
Population 1910, 686; 1920, 744

HOBART.
This city is in Kiowa County.
Water-Works Bonds.
6s '03 --- $17,500----------
5s '06 --- 25,000----------
6s '07 --- 25,000----------
6s '10 --- 15,000----------
5s '15 --- 2,500----------
6s --- 110,000----------
Park Bonds.
6s '17 J-J $10,000---May 15 1942
Sewer Bonds.
6s '03 --- $20,000----------
6s '07 --- 25,000----------
Street Bonds.
6s '07 --- $15,000----------
City-Hall and Park Bonds.
5s '11 ---$100,000----------
BOND. DEBT Oct 1921-- $255,000
Assess. val., real estate----1,217,805
Assess. val., personal----- 565,265
Total assess. value 1921---1,783,070
Total tax rate (per $1,000) '21-$35.00
Population 1910, 3,845; 1920, 2,936

HOBART SCHOOL DISTRICT.
This district is in Kiowa County.
School Bldg. Site & Equip Bds.
5s --- $84,000----------1942
BOND. DEBT Nov 1922-- $193,854
Sinking fund---------- 74,000
Assess. val. 1923---------2,922.381
Tax rate (per $1,000) 1923---$21.40
Population in 1922 (est.)------5,000

HOLDENVILLE.
This city is in Hughes County.
Incorp. June 29 1908. Population 1910, 2,296; 1920, 2,932.
Water Bonds.
5s '09 M-S $24 000c-Mar 1 '26-'34
6s '12 --- 50,000c----------1937
6s --- 67,250----------
5s '25 --- 128,000----------1950
Park Bonds.
5s '17 A-O $7,000----------
(Due $1,000 yrly in odd years to '37.)
Sewer Bonds (*Part yearly*).
5s '09 M-S $35,000c--Mar 1 1934
6s --- 30,000----------
5s '25 --- 93,000----------1950
Funding Bonds.
5s '09 --- $9,000----June 1 1934
6s '11 F-A 10,887c---Nov 1 1936
6s '12 --- 8,000c----------1937
City-Hall Bonds (*Part yearly*).
5s '09 M-S $12,000c---Mar 1 1934
Fire Equipment Bonds.
6s --- $6,000----Apr 6 1940
6s --- 12,750----------
Convention Hall Bonds.
6s --- $15,000----------
GEN. BD. DT. Dec 1921- $261,000
Sinking fund---------- 112,859
Water debt---------- 148,000
Assess. val. 1921---------2,301,000
INT. at fiscal agency, N. Y.

HOLLIS.
This town is in Harmon County.
Refunding Bonds.
-s '12 --- $8,000----Jan 1 1932
Water Bonds.
4s '11 F-A $52,000c--Aug 15 1936
6s '25 J-J15 100,000c---Jan 15 1950
Sewer Bonds.
6s '11 F-A $20,000c--Aug 15 1936
BOND. DEBT Nov 26 '25- $80,000
Sinking funds---------- 28,000
Assess. val. 1922 (50% act) 965,000
Population 1910, 964; 1920, 1,683

HOMINY.
This town is in Osage County.
Water, Sewer & City Hall Bds.
6s '19 s-a $125 000-----1944-1945
School Bonds.
5s --- $70,000----------
Water Works Bonds.
6s '10 J-J $15 000c----------
6s '13 Sept 8,000c----------
-s '18 --- 50,000----------
Sewer Bonds
6s '10 J-J $5 000c----------
6s '13 Sept 5,250c----------
Funding Bonds.
6s '16 Sept $4,572c----------
Hospital Bonds.
-s '24 M-S $35,000----------1944
City Hall Bonds.
-s '24 M-S $15,000c----------1944
BOND. DEBT Oct 22 '25- $257,572
Water debt (incl.)-------- 125,000
Sinking fund---------- 60,000
Assess. val., real estate----1,383,555
Assess. val., personal----- 629,572
Other assess. property---- 99,455
Total assessed value 1925--2,112,582
Tax rate (per $1,000) 1924----$21.85
Population 1910, 760; 1920, 2,875
INT. at fiscal agency, New York.

HOOKER.
This city is in Texas County.
Funding Bonds.
6s '18 J-J $6,078c--June 12 1936
BOND. DEBT Nov 1925---$71,000
Water debt (incl.)---------- 30,000
Assess. val. '25 (actual)---850,000
Total tax rate (per $1,000) '21- 23.40
Population 1910, 525; 1920, 946
INT. at fiscal agency in New York.

HUGHES COUNTY.
Holdenville is the county seat.
Road Bonds.
5s '24 J-J $200,000 -----1929-1949
($40,000 due every 5 years.)
Court-House and Jail Bonds.
5s '15 J-D$100,000----Dec 1 1940
TOTAL DEBT June 1925 $721,921
Sinking fund---------- 82,841
Total assess. val. 1924----13,601,814
Popula'n 1910, 24,040; 1920, 26,045

HUGO.
This city is in Choctaw County.
Incorporated in October 1902.
Road Bonds.
6s '16 --- $50,000----------
Park Bonds.
5½s'17 A-O $15,000---Oct 16 1937

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HUGO *(Concluded).*
Bridge Bonds.
6s '16 --- $33,000----------
6s '09 --- 50,000----Aug 1 1933
6s '10 --- 35,000----Aug 1 1935
5½s'17 M-N 10,000----May 1 1937
Sewer Bonds.
6s '10 --- $75,000----Feb 1 1935
City-Hall Bonds.
6s '10 --- $20,000----Feb 1 1935
Funding Bonds.
6s '13 --- $12,215---Aug 28 1938
BOND. DEBT Sept 20 '16. $292,215
Assessed valuation 1916---2,590,953
Total tax (per $1,000) 1914---$27.10
Population 1910, 4,582; 1920, 6,363
INT. at fiscal agency in New York.

HUGO SCHOOL DISTRICT.
School Bonds.
5.2s'09 --- 60,000----Feb 1 1929
5s '19 --- 100,000----------1939
School Bonds (Funding).
6s '11 --- $7,658----Feb 1 1936
BOND. DEBT Nov 19 '23- $182,658
Sinking fund---------- 28,690
Tot.ass'd val.'23(65% act.)3,644,425
Sch. tax rate (per $1,000) '23-$21.00
Population in 1922----------10,000

IDABEL.
This city is in McCurtain County.
Water Bonds.
6s M-S $40,000c----------1935
6s '12 A-O $35,000c--Apr 15 1937
6s '16 --- 7,000c----------1941
Park Bonds.
6s '15 --- $8,500c----------
BOND. DEBT Oct 24 '21- $162,000
Sinking fund---------- 41,000
Assess. val. '21 (⅓ act.)---1,328,586
Tax rate (per $1,000) 1921---$51.80
Population 1910, 1,493; 1920--3,067
INT. at fiscal agency in N. Y.

JACKSON COUNTY.
Altus is the county seat.
Funding Bonds.
6s '21 M-S $33,000---Sept 26 1931
BOND. DEBT Oct 1924-- $138,683
Total assessed val. 1924--13,259,218
County tax rate (per $1,000)'24 $2.50
Popula'n 1910, 23,737 1920, 22,117

JENNINGS.
This town is in Pawnee County.
Park Bonds.
-s --- $10,000----------
Funding Bonds.
6s '23 M-N $26,575---Nov 15 1943
Sewer-System Bonds.
-s --- $60,000----------
Water-Extension Bonds.
-s --- $25,000----------
-s '24 --- 10,000----------
BOND. DEBT Dec 10 '24- $156,575
Assess. val. '23 (¾ actual)- 627,607
Population 1910, 361; 1920, 910

JET CONSOL. SCH. DIST. No. 4
This district (P. O. Jet) is in Alfalfa County.
School Bonds.
6s J-J $50,000----------
BOND. DEBT Oct 27 '24- $40,940
Assessed valuation 1924---1,580,160
Sch. tax rate (per $1,000) '24---$18.60

JOHNSTON COUNTY.
Tishomingo is the county seat.
Road Bonds.
5s --- $434,400----------
County Bonds.
6s --- $127,361----------
CO. BD. DT. Oct 8 '23-- $561,761
Township debt (add'l)---- 138,540
Sinking fund---------- 74,122
Tot.val.'23(abt.60% act.) 9,068,395
Total tax (per $1,000) '23 (est.) $4.00
Popula'n 1910, 16,734; 1920, 20,125

KAW CITY.
This town is in Kay County.
Water Works & Elec. Lt. Bonds.
6s '17 J-J $25,000----Jan 1 1942
(Subject to call $5,000 every 5 years.)
Gas System & Equip. Bonds.
-s --- $25,000----------
BOND. DEBT Nov 1918---$25,000
Tot. assess. val.'18(75% act.)256,442
Total tax rate (per $1,000) '18 $17.60
Population in 1910, 595; 1920, 447

KINGFISHER.
This city is in Kingfisher County
Inc. April 4 1893. Pop'n '10, 2,538.
1920, 2,447.
City Hall Bonds.
6s --- $57,000--$3,000 yearly
Water-Works Bonds.
5s J-J $35,000c---July 1 1935
6s '18 --- 40,000----------1943
-s --- 28,000----May 1 1936
Sewer Bonds.
5s J-J $6,000c---Jan 4 1934
GEN. BD. DT. Dec 1 '21-- $185,000
Assessment debt (add'l)--- 101,000
Sinking fund (water)------ 23,000
Total assess. val. 1921----1,904,971
Total tax rate (per $1,000) '21 $18.30
INT. at fiscal agency, N. Y.

KIOWA.
This town is in Pittsburg County.
BOND. DEBT Oct 9 1920---$57,000
Assessment debt---------- 4,000
Ass'd val. '20 (40 to 60% act.)437,225
Tax rate (per $1,000) 1919 ---$4.95
Population 1910, 1,021; 1920-1,287

KOSOMA TOWNSHIP.
This township is in PushmatahaCo.
Funding Bonds.
6s '22 --- $3,600---Jan 17 1947
Road Bonds.
6s A-O --- $50,000---Apr 12 1944
BOND. DEBT Oct 10 '23- $53,600
Assess. val., real estate---- 407,657
Assess. val., personal----- 86,529
Other assessable property- 561,376
Tot. assess. val.'23 (¾ act)1,055,562
Total tax rate (per $1,000)' 23-$9.01
Population in 1920----------1,592

KREBS.
This city is in Pittsburg County.
Water Bonds.
5s --- $50,000c----------
6s --- 10,000c----------
BD. DT. (water) Sept 28 '22-$60,000
Sinking fund---------- 35,000
Tax rate (per $1,000) 1921----$37.90
Population 1910, 2,884; 1920, 2,078
INT. is payable in Jackson, Mich.

LAWTON.
This city is in Comanche County.
Incorporated Oct. 1901. Aldermanic form of government adopted by voters in 1923.
Funding Bonds.
5s '11 F-A $70,000c--Aug 14 1936
Water-Works Bonds.
5s '07 J-J $200,000c---July 1 1937
5s '10 J-J 40,000c---July 1 1935
6s '17 F-A 280,000--Aug 1 '26-'42
Sewer Bonds.
5s '07 J-J $50,000c---July 1 1937
Squaw Creek Bonds.
5s '07 J-J $40,000c---July 1 1935
Street Bonds.
5s '07 J-J $10,000c---July 1 1937
Reservoir Bonds.
5s J-J $200,000c---July 1 1935
Park Improvement Bonds.
-s F-A $10,000----Aug 1 1941
GEN. BD. DT. June 30'25 $907,000
Water debt (incl.)-------- 710,000
Total assess. val. 1925----5,165,179
Total tax (per $1,000) 1925 -$55 63
Population 1910, 7,778; 1920, 8,930
INT. at fiscal agency, N Y.

LAWTON SCHOOL DISTRICT.
This district not only includes the city of Lawton, but also adjacent territory.
5s '09 J-J $100,000c --Jan 1 1929
5s '11 M-N 31,000c---Nov 6 1936
BOND. DEBT Nov 18 '25 $366,074
Floating debt (add'l)------ 38,762
Sinking fund---------- 44,000
Assess. val.'25 (½ act.)---6,015,154
Sch. tax rate (per $1,000) '25 -20 88
Population 1923 (est.)--------14,000

LEFLORE COUNTY.
Poteau is the county seat.
Funding Bonds.
6s s-a $50,000c----------1936
-s '17 --- 13,000----------1937
6s s-a 17,000c----------1939
-s '18 --- 25,000----------1944
-s '20 --- 35,000----------1945
Road Bonds.
6s '22 A-O$800,000--Apr 1 '28-'47
BOND. DEBT Oct 22 '25- $940,000
Assessed val. real estate--10,348,895
Assessed val. personal---- 2,407,605
Other assess. property--- 7,022,838
Tot.ass'd val.'25(60%act.)18,779,338
State&Co.tax(per $1,000) '25--$1.50
Popula'n 1910, 29,127; 1920 41,765
INT. on 6s of 1922 at the State fiscal agency of Oklahoma in N. Y. C.

LEHIGH.
This city is in Coal County.
Water-Works Bonds
6s J-D $42,500c----------1934
6s M-S 40,000c----------1939
(Subject to call after 15 years from date of issue.)
Street Bonds.
6s J-D $10,000c----------1934
City Hall and Jail Bonds.
s6 17 F-A $5,000----Feb 3 1942
BOND. DEBT Oct 27 '24---$97,500
Tot.ass'd val.'24(80%act.)--282,727
Tax rate (per $1,000) 1924----$8.70
Population 1910, 1,880; 1920--1,898
INT. is payable at fiscal agency in New York.

LINCOLN COUNTY.
County seat is Chandler.
Funding Bonds.
6s '00 M-S $12,000c--Mar 10 1931
6s '17 M-N 76,500c---May 1 1937
6s '19 A-O 100,000c---Aug 1 1944
6s '22 J-J 112,400c---Jan 9 1947
6s '23 A-O $67,250c---Oct 1 1948
BOND. DEBT Mar 27'25 $368,150
Sinking fund---------- 368,150
Assess. val. real estate----13,010,727
Assess. val personal------ 7,666,233
Other assess. property---- 6,749,657
Tot. ass'd val. '25 (act.)--27,444,617
State&Co.tax (per $1,000) '25-$10.90
Pop'n 1910, 34,779; 1920, 33,406
INT. at Mechanics & Metals Bank New York City.

LINCOLN COUNTY S. D. NO. 1.
(P. O. Chandler.)
5s '18 M-S $54,000c---Mar 1 1943
6s --- 6,026----------1944
5s '21 --- 15,000-1926, '31 & '36
6s '22 --- 13,968----------1947
BOND. DEBT June 30 '25 $88,994
Floating debt (add'l)----- 25,882
Sinking fund---------- 26,323
Tot.assess.val.'25(2-3act.)-1,237,523
Sch. tax rate (per $1,000) '24-$22.10
Population in 1920----------2,226

LINCOLN CO. SCH. D. NO. 103.
P. O Prague.
6s '17 J-J $5,000c---July 1 1937
TOTAL DEBT Dec 4 '24---$45,030
Assessed valuation 1924---- 762,000
Sch. tax rate (per $1,000) '24-$21.00
Population in 1924 (est.)-----1,700

LINDSAY.
This city is in Garvin County.
Incor. in 1903. Pop'n '10, 1,156. 1920, 1,543.
School bonds----------$10,000
Sewer bonds---------- 63,000
Water Works Bonds.
5½s M-S $134,000---Mar 1 1934
Electric Light Bonds.
5½s M-S $35,000---Mar 1 1934
BOND. DEBT Dec 16 '21- $242,000
Sinking fund---------- 33,380
Assessed. valuation 1921---996,781
INT. at State fiscal agency in N.Y.

LITTLE TOWNSHIP.
This township is in Harper Co.
Bridge Bonds.
5s '16 F-A {$7,000c--Oct 14 1926
{7,600c--Oct 14 1931
Road Bonds.
6s '16 F-A $18,000c--Nov 15 1941
TOTAL DEBT Oct 14 '24-$35,600
Assess. val. real estate------699,415
Assess. val. personal-------- 79,275
Other assess. property------ 1,676
Total assess. val.'25(3-5 act.)780,366
Tax rate (per $1,000) 1925----$7.00
Population 1910, 988; 1920, 821

LOGAN COUNTY.
County seat is Guthrie.
4½s'99 May$32,000c ----1926-1929
5s '12 Aug 16,000c ----1926-1929
5½s'12 M-S 37,000c--Mar 23 1937
Road Bonds.
5s '24 M-S $750,000c.Sept 1'30-'49
BOND. DEBT Oct 21 '25 $849,500
Judgement debt (add'l)-- 4,480
Sinking fund---------- 66,805
Total assess. val. 1925----21,415,443
State & Co tax (per $1,000) '25$14.50
Popula'n 1910, 31,740; 1920, 27,550
INT. at fiscal agency, N. Y.

LOVE COUNTY.
Marietta is the county seat.
Current Expense Bonds.
5s Jan $20,000c---Jan 1 1928
Court-House & Jail Bonds.
5s '09 A-O $55,000c---Sept 1 1926
5s '09 M-N 20,000----Nov 1 1929
Road Bonds.
5s '19 J-J 160,000---July 15 1944
Funding Bonds.
6s J-D $34,000c--Dec 27 1930
5½s J-J 15,433.56cDec 23 1937
6s '16 M-N 16,800---Nov 21 1941
6s '17 J-J 14,000c--July 24 1942
6s '19 A-O 7,000----Apr 8 1944
6s '21 A-O 73,323---Apr 10 1944
6s '23 M-S 11,570---Sept 10 1948
Judgment Bonds.
6s '15 J-J $3,000----Jan 1 1940
TOT. DEBT Oct 24 '24--- $440,691
Assess. val. real estate----4,019,283
Assessed val. personal----- 725,817
Other assessable property--1,946,278
Tot.ass'd val.'24(50% act.)6,691,378
State&Co.tax(per $1,000) '24-$10.30
Pop'n 1910, 10,236; 1920----12,433
INT. on current expense bonds at State Capital, on others at State fiscal agency, N. Y. City.

LOVE CO. SCH. DIST. NO. 16.
Building Bonds.
4s --- $89,228c----------
BOND. DEBT Nov 1922-- $123,528
Sinking fund---------- 40,888
Tot.ass'd val.'22(60% act.)1,874,600
Sch. tax rate (per $1,000) '22-$22.40
Population in 1919 (est.)------2,500
INT. is payable at fiscal agency in New York.

McALESTER.
Formerly a city in the Choctaw Nation, in the Indian Territory, and now in Pittsburgh County. City of McAlester was formed by an Act of Congress March 29 1906 by the merger of the city of South McAlester, incorporated Nov. 8 1899, and modified Jan. 17 1900, and the old town of McAlester, incorporated Jan. 23 1899. Commission government was adopted in 1910; manager form of government adopted Nov. 3 1919.
Water Bonds.
5s '09 F-A $20,000c---Apr 1 1929
5s '11 --- 80,000c--May 31 1936
5s '12 F-A 50,000c---Feb 1 1937
5s --- 25,000c---Nov 1 1936
5s '20 J-J- 125,000 ---Jan 1 1945
Water Extension Bonds.
5s '23 J-D$375,000----June 1 1948
Sewer Impt. Bonds.
6s --- $50,000----June 1 1941
School Bonds.
5s '07 M-N$175,000c---May 1 1937
Funding Bonds.
6s '12 F-A $32,210c---Feb 1 1937
5s A-O $75,000c---Apr 1 1928
5½s'20 F-A 60,310----Mar 1 1945
Sewer Bonds.
5s '09 F-A$175,000c---Apr 1 1929
Jail Bonds.
5s '09 F-A $8,000c---Apr 1 1929
Park Bonds.
5s '14 M-N$30,000----May 1 1939
BOND. DEBT Oct 27 '24 $1,430,520
Sinking funds---------- 825,000
Assess. val. 1924------ 8,360,907
Total tax (per $1,000) 1924---$44.20
Pop.n 1910, 12,954; 1920-----12,095
INTEREST on water bonds of 1912 payable at office of Treasurer of Pittsburg County; on other issues at Mechanics & Metals Nat. Bk., N. Y

McALESTER SCH. DISTRICT.
A district in Pittsburg County.
School Bonds.
5s '12 --- 60,000----------1932
5s 16 --- 40,000----------1936
5s 19 --- 250,000-----Feb 1944
5s '21 --- 50,000----------1941
5½s --- 55,000----------
GEN. DEBT Oct 20 '25-- $445,000
Floating debt (add'l)------ 10,065
Sinking fund---------- 109,529
Assess. val. '25 (½ actual)-8,595,685
Sch. tax rate (per $1,000) '25-$15.00
Population in 1925----------16,000

McCURTAIN COUNTY.
Idabel is the county seat.
Court House and Jail Bonds.
5½s --- $125,000----------1944
Road Bonds.
5s ---$350,000----------
TOTAL DEBT Oct 8 '23- $623,245
Sinking fund---------- 51,958
State&Co.tax (per $1,000) '23 $14.40
Total assess. value 1923--11,828,285
Pop'n 1910, 20,681; 1920----37,905

McINTOSH COUNTY.
Eufaula is the county seat.
Funding Bonds.
-s --- 145,000----------
Road Bonds.
-s --- 100,000----------
BOND. DEBT Oct 19'25- $245,000
Sinking fund---------- 35,000
Assess. val. real estate--- 7,459,893
Assess. val. personal----1,295,890
Other assessable property--2,011,268
Tot.ass'd val.'24(¼ act.)--10,767,051
State & co. tax rate (per $1,000) 1925----------$12.30
Pop'n 1910, 20,961; 1920-----26,404
INT. at fiscal agency, New York.

MADILL.
This city is in Marshall County.
Water-Works Bonds.
6s '17 J-J $65,000----------1942
5s --- 350,000----------
6s '22 J-J $41,000---1940 & 1950
TOT. BD. DT. Nov 19 '23- $478,500
Water debt (incl.)-------- 424,000
Tot.ass'd val.'23(40% act.)1,864,613
Pop'n 1910, 1,564; 1920------2,717

MANGUM.
This city is in Greer County.
Fire-Truck Bonds.
6s '18 J-D $10,000---June 15 1943
Convention Hall Bonds.
6s '20 M-S $75,000---Mar 16 1945
Electric Light Bonds.
6s '24 J-J $8,000----Jan 1 1949
Water Works Bonds.
6s '08 M-S $30,000----Sept 1 1933
6s '06 J-J 10,000----Jan 1 1936
5s '10 A-O 40,000----Oct 1 1935
6s '07 M-N 10,000----Nov 1 1937
Sewer Bonds.
6s '07 M-S $15,000----Mar 1 1937
6s '07 M-N 10,000----Nov 1 1937
5s '10 A-O 20,000----Oct 1 1935
Street Impt. Bonds.
6s '07 M-N$25,000----Nov 1 1937
City Hall Fire Bonds.
5s '10 A-O $25,000----Oct 1 1935
Park Bonds.
6s '17 J-J $10,000----Jan 1 1942
Gas Distributing Bonds.
-s --- $85,000----------
BOND. DEBT Nov 27 '25- $448,000
Sinking fund---------- 162,000
Tot.ass'd val.'24(½ act'l)-1,841,538
Total tax rate (per $1,000) '25-$69.35
Pop'n 1910, 3,667; 1920------3,405

MANGUM SCHOOL DISTRICT.
This district (P. O. Mangum) is in Greer County.
School-Building Bonds.
5s --- $78,000----------1944
School Fire Escape Bonds.
-s --- $5,000----------
BONDED DEBT-------- (?)

MARIETTA.
This city is in Love County. Incorporated as a town March 1898; as a city of first class March 11 1913.
Water and Sewer Bonds.
6s '13 M-S $35,000----Sept 2 1937
Water-works bonds--------$26,000
Water ext bonds---------- 15,000
Funding bonds---------- 11,000
Electric light bonds-------- 7,500
Sewer bonds---------- 30,000
TOT. BD. DT. Nov 24 '22- $215,940
Sinking fund---------- 59,932
Assess. val. '21(¾ actual)-1,289,106
Pop'n 1910, 1,546; 1920------1,977
INT. at fiscal agency in N. Y.

MARIETTA SCHOOL DIST.
Building Bonds.
5s '17 M-N$46,000----May 1 1942
TOT. DEBT Oct. 8 '24-- $123,328
Sinking fund---------- 49,440
Tot.ass'd val.'24(50%act.) 1,504,631
School tax rate (per $1,000) 1923----------$23.00
INT. payable at the State fiscal agency in New York City.

MARLOW.
This city is in Stephens County.
Water-works Bonds.
5s '06 J-J $17,500----Jan 1 1926
6s '09 M-S 8,000----Mar 1 1929
6s '11 F-A 15,000----Aug 1 1931
6s '16 A-O 20,000----------
(Due part Oct 1 1926, 1931, 1936 and 1941.)
Sewer Bonds.
6s '16 A-O $20,000----------
(Due part Oct 1 1926, 1431, 1936 and 1941.)
City-Hall Bonds.
6s '11 A-O $7,000----Aug 1 1931
Water and Sewer Bonds.
-s --- $80,000----------
BOND. DEBT Nov 18 '24- $167,500
Sinking fund---------- 27,158
Total assessed value 1924 (50-60% actual)------1,302,247
Total tax rate (per $1,000) '24-$14.46
Pop'n 1910, 1,965; 1920------2,276

MARLOW SCH. DIST. NO. 3.
A district in Stephens County.
Building Bonds.
-s '08 --- $37,000c----------1928
-s '09 --- 5,500c----------1929
BOND. DEBT Oct 27 1925 $84,519
Sinking fund---------- 32,000
Tot. ass'd val.'25(40%act.)1,860,450
Total tax rate (per $1,000)'25 $19 92
Population 1925 (est.)--------3,500

MARSHALL COUNTY.
Madill in the county seat.
Court-House Bonds.
5½s'13 A-O $75,000r*--Oct 5 1938
Road Bonds.
5s '22 J-D$350,000r*-June 15 1947
Funding Bonds.
6s '13 M-S $13,602r*--Sept 2 1938
TOTAL DEBT June 30 '25 $438,602
Floating debt (additional)- 5,769
Sinking fund---------- 13,973
Total assess. val. 1925 (abt. 70% actual)----------9,345,564
State & Co.tax(per $1,000)'25- $9 28
Population 1910, 11,619; 1920-14,674

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MARSHALL CO. S. D. NO. 2.
6s '09 J-J $25,000c*..Jan 1 1929
5s '19 M-S 12,000c*..Mar 18 1944
5s '20 A-O 62,000c*..Apr 6 1940
BOND. DEBT June 30 '25 $83,500
Sinking fund 24,343
Ass'd val. '25 (70% act.) 1,710,883
Tax rate (per $1,000) '25 $20.15

MEDFORD.
This city is in Grant County. Inc in 1895. Population 1910, 1,110 1920, 1,050.
Water Bonds.
6s J-J $25,000c 1941
6s '10 M-S 12,000c..Mar 1 1935
Water Works Extension Bonds.
-s $16,000 Serially
Funding Bonds.
6s M-S $3,300c
(Part due each year beg. Mar. 7 '25
6s F-A $8,318.60c 1932
Electric-Light Bonds.
6s '10 M-S $18,000c..Mar 1 1935
BOND. DEBT Oct 10 '25 $168,289
Water debt (included) 119,000
Sinking fund 52,000
Assess. value real estate 490,670
Assess. value personal 135,897
Other assess. property 78,946
Tot.ass'd val.'25(abt.4-5act.) 705,513
Total tax rate (per $1,000) '25 $54.80
INT. at fiscal agency, N. Y.

MIAMI.
This city is in Ottawa County
Water-Works Bonds.
6s '17 A-O $45,000..Oct 20 1942
6s 260,000
Storm Sewer System Bonds.
6s '17 A-O $80,000..Oct 20 1942
6s 9,000
Sanitary Sewer Bonds.
6s '17 A-O $20,000..Oct 20 1942
Sewage Disposal and Ext. Bds
6s $151,000
Fire Dept. Bonds.
6s '17 A-O $10,000..Oct 20 1942
Park Bonds.
-s '21 $20,000
Conventional Hall Bonds.
-s '21 $20,000
Funding Bonds.
-s '22 $65,200
BOND. DEBT July 1 '22 $991,735
Water debt included 455,000
Assess. debt (add'l) (est.) 600,000
Sinking fund 134,000
Assess val. real est. 2,983,032
Assess. val. personal 912,913
Other assess. prop. 255,518
Total assess. val. 1923 4,151,463
City tax rate (per $1,000) '23 $23.90
Population 1910, 2,907; 1920 6,802

MIAMI SCHOOL DISTRICT.
School Building Bonds.
5s '23 $100,000..Mar 1 1943
BOND. DEBT Dec 1 '19 $143,000
Sinking fund (est.) 45,000
Assess. val., real 3,320,305
Assess. val., personal 1,351,770
Other assessable property 274,514
Tot.assess.val.'19 (abt.act.) 4,946,589
School tax rate (per $1,000) '19 $13.07
Population in 1919 (est.) 10,000

MOORE TOWNSHIP.
This township is in Pottawatomie County.
6s $40,000 1944
BONDED DEBT (?)
Population in 1920 1,544

MORRIS.
This city is in Okmulgee County.
Water Bonds.
6s '18 M-S $18,000..Sept 1 1943
6s 67,000
Sewer Bonds.
6s '19 J-D $60,000..June 30 1944
BOND. DEBT Oct 20 '25 $184,000
Water debt (incl.) 124,000
Assess. value real estate 395,400
Assess. value personal 164,115
Other assess. property 74,304
Total assessed val. (act) '25 633,819
Total tax rate (per $1,000) '25 $25.00
Population in 1920 1,926

MORRIS CONSOL. SCH. DIST.
This district (P. O. Morris) is in Okmulgee County.
6s '18 J-J $54,000c 1943
BOND. DEBT Oct 26 1925 $54,000
Sinking fund 8,000
Assess. val. 1924 (act.) 1,901,452
Tax rate 1924 $18.80
Population in 1925 (est.) 5,000

MULDROW.
This city is in Sequoyah County Inc. Dec. 1 1896. Pop'n 1910, 671; 1920, 693.
Water Bonds
6s '11 A-O $26,000c 1936
Electric-Light Bonds.
6s '11 A-O $7,000c 1936
BOND. DEBT Nov 11 '24 $33,000
Water debt (incl.) 26,000
Sinking fund 21,000
Total assessed value 1923 208,000
Total tax rate (per $1,000) '23 $62.00
INT. at State fiscal agency in N.Y.

MUSKOGEE.
Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorp. in 1898
Water Bonds.
5s '02 M-S $150,000c..Mar 1 1932
5s '08 F-A 250,000c..Dec 1 1933
5s '11 M-S 390,000c..Mar 1 1936
5s '19 M-S 130,000c..Mar 1 1944
Sewer Bonds.
5s '02 M-S $25,000c..Mar 1 1932
5s '08 F-A 300,000c..Dec 1 1933
5s '11 M-S 225,000c..Mar 1 1936
5s '16 J-J 25,000c..Jan 1 1941
(Subject to call.)
Hospital Bonds.
5s '19 12,500c..Mar 1 1944
5s '20 150,000c..May 1 1945
Garbage-Disposal Bonds.
5s '11 M-S $35,000c..Mar 1 1936
Funding Bonds.
5s '09 M-S $74,000c..Mar 1 1929
5s '13 A-O $52,061.38c Oct 1 1928
5s '17 J-J 115,593c..Jan 1 1942
Fire-Protection Bonds.
5s '09 M-S $60,000c..Sept 1 1934
5s '19 M-S 75,000c..Mar 1 1944
Park Bonds.
5s '10 M-S $50,000c..Sept 1 1935
5s '13 F-A 150,000c..Feb 1 1938
5s '16 M-S 80,000c..Mar 15 1936
5s '20 25,000c..May 1 1945
5s '19 100,000c..May 1 1944
5s '20 100,000c..May 1 1945
Fair Grounds & Park Bonds.
5s '18 100,000c..Mar 1 1938
5s '19 M-S $100,000c 1944
Gas-Pipe Bonds.
5s '16 J-J $100,000c..Jan 1 1941
BOND. DEBT Oct 19 '25 $2,974,154
Water debt (included) 1,000,000
Assessment debt (add'l) 394,801
Floating debt (add'l) 48,360
Sinking fund 1,951,901
Total assess. val. 1925 (60% actual) 30,158,507
City tax rate (per $1,000) 1925 $15 96
Pop'n 1910, 25,278; 1920 30,277
INT. at fiscal agency, N. Y.

MUSKOGEE SCHOOL DISTRICT NO. 20.
4½s '09 F-A $300,000c..Feb 1 1929
5s '11 M-N 175,000c..May 1 1936
5s '12 M-N 130,000c..May 1 1937
5s '19 J-J 400,000..July 1 1944
5s '20 J-J 250,000c 1940
BOND. DT. June 30 '25 $1,330,000
Sinking fund 592,264
Total assess. val. 1925 (about ⅓ actual) 32,568,474
Sch. tax rate (per $1,000) '25 $15 10
Pop'n 1910, 25,278; 1920 30,277
INT. at fiscal agency, N. Y.

MUSKOGEE COUNTY.
Muskogee is the county seat. An injunction was issued restraining the County Commissioner from issuing or selling $500,000 court-house bonds voted Aug. 26 1911. V. 93, p. 682.
Funding Bonds.
5s '09 J-J $31,000c..July 1 1934
5s '10 A-O 80,000c..Oct 1 1930
Bridge Bonds.
5s '10 J-D $140,000c..Dec 5 1930
-s 400,000
GEN. BD. DT. Nov 27 '25 $547,000
Floating debt (add'l) 202,994
Sinking fund 386,254
Assessed val. real estate 37,048,482
Assessed val. personal 7,984,615
Other assessable property 7,838,389
Tot.ass'd val.'25 (⅓ act.) 52,871,526
State&Co.tax (per $1,000) '25 $12.00
Pop'n 1910, 52,743; 1920 61,710
INT. at fiscal agency, New York.

NEW CORDELL.
This city (P. O. Cordell) is in Washita Co. Inc. as city of first class May 1908. Pop'n 1910, 1,950; 1920 1,855.
Water-Extension Bonds.
6s '15 J-J { $15,000c..Jan 1 1930 / 25,000c..Jan 1 1940
6s '21 F-A 10,000..Aug 16 1931
6s '21 F-A 15,000..Aug 16 1931
6s '21 F-A 15,000..Aug 16 1941
6s '21 F-A 10,000..Aug 16 1946
Sewer Bonds.
6s '16 F-A $25,000..Aug 1 1941
BOND. DEBT Nov 1925 $130,000
Water debt (incl.) 105,000
Sinking fund 33,000
Assessed value 1925 1,002,975
Total tax rate (per $1,000) '25 $24.00
INT. at fiscal agency, N. Y.

NEWKIRK.
This city is in Kay County.
Water-Works Bonds.
5s '10 $30,000..Dec 1 1935
(Subject to call begin. Dec. 1 1920)
5½s '25 A-O { 23,000 1930 / 23,000 1935 / 23,000 1940 / 23,000 1945 / 23,000 1950
Sewer Bonds.
5s '10 $27,500..Feb 1 1935
Funding Bonds.
6s '12 $6,000..June 1 1937
BOND. DEBT Oct 19 '25 $383,500
Water debt (included) 210,000
Sinking fund, general 48,060
Sinking fund, water 61,460
Assess. val., real estate 784,203
Assess. val., personal 244,863
Other assess. property 168,195
Tot. assess. val. '25 (⅓ act.) 1,107,261
Tax rate (per $1,000) '25 $35.00
Pop'n 1910, 1,922; 1920 2,533

NEW WILSON.
This city (P. O. Wilson) is in Carter County.
Water & Electric Light Bonds.
6s '16 F-A $25,000..Feb 9 1936
6s '17 J-D 6,500..June 20 1942
Water Works Bonds.
6s '17 J-D $10,000..June 20 1942
Sewer Bonds.
6s '17 J-D $5,000..June 20 1942
Town Hall Bonds.
6s '17 J-D $3,500..June 20 1942
BOND. DEBT Oct 28 1918 $97,500
Cash on hand 4,200
Assessed val'n '18 (¾ act.) 597,361
Tax rate (per $1,000) 1918 $4.00
Population in 1920 2,286

NOBLE COUNTY.
Perry is the county seat.
Court-House Bonds.
5s '15 J-J $100,000c..July 1 '26-'35
BOND. DEBT Oct 1918 $100,000
Sinking fund 79,000
Assess. val., real & pers'l 15,479,693
Other assess. property 3,460,435
Total assess. val. 1921 18,940,128
Tax rate (per $1,000) 1918 $5.50
Population 1910, 14,945; 1920 13,560
INT. at fiscal agency, New York.

NORMAN.
County seat of Cleveland Co. First Inc. 1889; city of first class 1902.
6s Mar $16,000..Subject to call
Sewer and Water Bonds.
6s '08 M-S $80,000..Mar 1 1933
Funding Bonds.
6s '17 $10,150..Nov 15 1937
6s '17 54,160 { Nov '27, '32, '37, '42
6s 110,000
Water Works Bonds.
6s '17 $10,000..Aug 1 1927
5½s '22 M-N 218,000
5½s '22 M-N 227,500
Refunding Bonds.
6s '13 June $20,000..June 15 1933
Electric Light Plant Bonds.
5½s $125,000
Sewer Bonds.
5½s '22 M-N2 $18,750
5½s '22 M-N2 15,000
Street Impt. Bonds.
5½s '22 M-N2 $6,500
Fire Equipment Bonds.
5½s '22 M-N2 $14,250
GEN. BD. DT. Dec 1917 $280,850
Floating debt (est.) 7,000
Sinking funds 19,500
Assessed valuation 1915 1,970,088
Pop'n 1910, 3,724; 1920 5,004
INT. at Chatham & Phenix Nat. Bank, New York.

NORMAN SCHOOL DISTRICT.
5s J-J $40,000c..Jan 1 1929
5s J-J 10,000c..July 1 1934
Funding Bonds.
5s M-S $15,000c..Mar 1 1934
Site-Purchase and Building.
5s '16 A-O $40,000 1926-1941
($10,000 every 5 years.)
5s '21 8,000 1925-1926
BOND. DEBT June 30 '24 $250,000
Sinking funds 68,700
Assess. val. '24 (65% act.) 5,315,270
School tax rate (per $1,000) '24 $19 20
Population in 1921 (est.) 10,000
INT. at fiscal agency, New York.

NOWATA.
This city is in Nowata County Incorp. as village about 1892; first class Aug. 1908. Adopted commission form of government 1913; commission-manager form 1920, under new charter. Population 1910, 3,672 1920, 4,471.
Water-Works Bonds.
5s '08 M-S $65,000c..Sept 1 1928
5s '09 M-S 15,000c..Sept 1 1934
5½s '11 J-D 75,000c..June 1 1931
5½s '24 F-A 26,000..Feb 15 1939
5½s '24 F-A 45,000 1944-1949
Sewer Bonds.
5s '09 M-S $30,000c..Sept 1 1934
Storm Sewer Bonds.
6s '16 A-O $3,500..Oct 1 1936
Fire Dept. Bonds.
6s '16 A-O $3,500..Oct 1 1936
5½s '24 12,000..Feb 15 1934
City-Hall Bonds.
5½s '11 J-J $20,000c..Nov 7 1931
Park Bonds.
6s '21 F-A $10,000c..Nov 16 1946
Funding Bonds.
5s $23,014 Serial
GEN. BD. DT. Oct '25 $328,014
Water debt (incl.) 226,000
Paving (assess.) debt (add'l) 287,700
Sinking fund 167,671
Assess. val., real estate 1,287,866
Assess. val., personal 401,305
Other assess. prop. 227,738
Total assess. val. 1925 1,916,909
Total tax rate (per $1,000) '25 $58.65
INT. in N. Y. at Nat. City Bank and State fiscal agency.

NOWATA SCH. DIST. NO. 40.
Building Bonds.
5½s '09 s-a $12,000r*..1926-1929
5s 25,000r*..1929
5s '17 50,000 1930-1942
Funding Bonds.
5½s $5,500 1934
5s '10 M-S 8,000c 1935
BOND. DEBT June 30 '23 $155,902
Other indebtedness 14,432
Sinking fund 57,427
Tot. assess. val. '23 (½ to 3-5 actual) 3,313,540
School tax rate (per $1,000) '23 $19.00
INT. at fiscal agency, N. Y.

NOWATA COUNTY.
Nowata is the county seat.
Road Bonds.
5½s '24 F-A { $100,000..Aug 1 1929 / 100,000..Aug 1 1934 / 100,000..Aug 1 1939 / 100,000..Aug 1 1944 / 100,000..Aug 1 1949
Court House & Jail Bonds.
5s '10 F-A $18,000 1926-1931
Bridge Bonds.
5s '10 J-J $100,000r..July 1 1935
COND. DEBT Oct 19 '25 $630,000
Sinking fund 101,762
Tot.assess.val.'25 (⅓ act.) 11,390,243
State&Co.tax (per $1,000) '25 $17.80
Pop'n '10 (Census) 14,223; '20, 15,935
INT. at fiscal agency in New York

OKEENE.
This town is in Blaine County.
Water-Works Bonds.
6s '09 J-D $30,000c 1934
BOND. DEBT June 30 '25 $90,000
Water debt (included) 35,000
Sinking fund 26,353
Total assessed val'n 1925 623,844
Total tax rate (per $1,000) '24 $7.60
Pop'n 1910, 920; 1920 1,084

OKEMAH.
This city is in Okfuskee County.
Water Bonds.
6s '09 $49,500 1934
6s '14 25,000 1939
6s '21 F-A *60,000..Aug 1 1946
5s 200,000c
Gas Plant Bonds.
-s $90,000
Electric-Light Bonds.
6s $5,500 1934
School Bonds.
6s $12,500 1926
BOND. DEBT Jan '24 $357,484
Water debt 156,500
Sinking fund (general) 79,904
Sinking fund (water) 45,200
Assessed value 2,569,748
City tax rate (per $1,000) '24 $15.00
Population 1910, 1,389; 1920, 2,162
INT. on bonds marked (*) at N.Y

OKFUSKEE COUNTY.
Okemah is the county seat.
Bridge Bonds.
5s '10 M-S $100,000c..Mar 1 1930
Refunding Bonds.
6s '10 J-D $31,450c..Dec 12 1930
Okfuskee Township Bonds.
6s '19 $40,000..Nov 3 1944
Road Bonds.
-s $300,000
GEN. BD. DT. Oct 1920 $131,455
County sinking fund 60,000
Total ssess. val. 1923 11,692,207
State&Co.tax (per $1,000) '19 $8.00
Pop. '10, 19,995; '20 (Census), 25,051
INT. at fiscal agency, N. Y.

OKLAHOMA CITY.
This city, the capital of the State, is the county seat of Oklahoma Co. Incorp. Mch. 10 1891. Commission government adopted Mch. 9 1911 (V. 92, p. 747) and upheld by State Supreme Court on June 8 1911. V. 92, p. 1652. Plan to recall city officials and abolish charter fails. V. 99, p. 1691 Population 1910, 64,205; 1920, 91,258.
Funding Bonds.
4s '96 J-D $3,100..June 24 1926
5s '08 F-A 72,500..Feb 15 1928
5s '11 A-O 200,000..Oct 9 1936
5s '19 36,000 1926-1928
6s '21 71,000..July 12 1941
Hospital Bonds.
5s '08 M-N $15,000..Nov 16 1933
5s '11 M-S 25,000..Mar 1 1936
Detention Hospital Bonds.
5s '08 $10,000..Nov 16 1933
Stable-Site Bonds.
5s '10 J-J $10,000..Jan 1 1935
Sewer Bonds.
5s '00 A-O $20,000..Nov 15 1930
4½s '06 F-A 225,000..Feb 1 1936
5s '07 A-O 50,000..Oct 1 1937
5s '09 M-N 15,000..May 1 1934
5s '09 A-O 185,000..Oct 1 1934
5s '09 J-D 200,000..June 1 1934
5s '11 M-S 125,000..Mar 1 1936
4½s '16 J-J 200,000..July 1 1941
5s '22 1,098,000..Mar 1 '32-'47
(Due 1-15 each year.)
Fire Department Bonds.
5s '09 J-D $100,000..June 1 1934
5s '10 A-O 150,000..Aug 1 1935
5s '22 181,000..Mar 1 '32-'47
(Due 1-15 each year.)
Refunding Bonds.
4½s '06 F-A $5,000..Aug 15 1926
5s '07-08 F-A 10,000..Aug 15 '27&28
5s '09-10 F-A 10 000..Aug 15 '29&30
4¾s '25 M-N 130,000..May 1 1937
4¾s '25 M-N 52,000..May 1 1937
Garbage-Disposal Bonds.
5s '10 J-J $50,000..Jan 1 1935
Park Bonds.
5s '09 J-D $400,000..June 1 1934
5s '10 A-O 200,000..Aug 1 1935
4½s '17 $300,000..June 1 1942
Water Bonds.
5s '00 A-O $80,000..Oct 1 1930
5s '00 M-N 20,000..Nov 1 1930
4½s '06 F-A 225,000..Feb 1 1936
5s '07 A-O 200,000..Oct 1 1937
5s '09 M-N 35,000..May 1 1934
5s '09 J-J 150,000..June 1 1934
5s '10 J-J 150,000..Jan 1 1935
5s '11 M-S 250,000..Mar 1 1936
4½s '16 J-J 1,500,000..July 1 1941
5s '22 1,405,000 Mar 1 '32-'47
(Due 1-15 each year.)
5s '24 J-J 15 1,600,000 1936-43
City-Jail Bonds.
5s '09 J-D $35,000..June 1 1934
Police-Equipment Bonds.
5s '10 A-O $10,000..Aug 1 1935
5s '22 25,000..Mar 1 '32-'47
(Due 1-15 each year.)
Street Bonds.
5s '10 A-O $15,000..Aug 1 1935
City-Hall Bonds.
5s '01 M-S $30,000..Mar 1 1931
Building Bonds.
4½s 16 $15,000 1927-1941
Bridge Bonds.
5s '24 J-J $250,000 1936-1943
BD. DT. June 30 '25 $10,168,500
Water debt (incl.) 5,667,000
Assessment debt (add'l) 5,254,370
Sinking fund { General 1,542,054 / Water (est.) 1,247,483
Assessed valuation 1924 118,011,389
Tax rate (per $1,000) '24 $15.03
All bonds are coupon bonds, but may be registered as to principal.
INT. payable at fiscal agency, New York.

OKLAHOMA CITY SCH. DIST.
This district not only includes Oklahoma City, but considerable adjacent territory.
Funding Bds. (*Part every 5 years*).
5s '04 M-S $4,000..Sept 10 '26 '34
4½s '09 J-D 133,000c..June 15 1929
5s '11 M-S $100 000c..Mar 1 1934
5s 11 J-D 60 000c..Dec 15 26-'31
Building Bonds.
4s '03 J-J $100,000..Jan 1 1933
5s '07 J-J $3,800c..July 5 1927
5s '08 J-D 75,000c..June 2 1928
4½s '09 J-J 300,000c..Jan 1 1929
4½s '09 F-A 150,000c..Aug 1 1929
6s '09 J-J 20,000c..Jan 1 1929
5s '09 J-J 45,000c..Dec 1 1929
5s '10 J-D 300,000c..June 1 1930
5s '10 A-O 135,000c..Oct 1 1930
5s '11 J-J 235,000c..July 1 1931
5s '18 J-J 40,000c..June 1 1926
5s '19 s-a 1,000,000c..Apr 1 '30-'44
5s '20 J-J 656,000c..Jan 1 1944
5s '23 M-N 1,900,000c..May 1 1948

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OKLAHOMA CITY S. D. (*Concl.*).
BOND. DEBT Oct 2 1 '25 $5.256,800
Sinking fund---------- 1.260,429
Tot.assess. val. (act)' 25-125,831,610
School tax (per $1.000) '25----$15.52
Population in 1924 (est.) ---124,000
INT. at fiscal agency, New York.

OKLAHOMA COUNTY.
County seat is Oklahoma City.
Bridge Bonds.
5s'23 J-D15$500.000-Dec 15 '29-'48
5s --- 200,000----------
Drainage Warrants.
6s '10 --- $17,000----------
Jail Bonds.
4½s'05 --- $30.000--Sept 1 '26-'35
Funding Bonds.
6s '96 --- $8,000 ---Jan 27 1926
4½s'09 --- 44,000---Sept 13 1934
5½s'11 --- 40,458---Aug 15 1946
6s s-a 150,000----------1938
-s --- 160.000----------
Court-House Bonds.
4½s'03 --- $80,000--Dec 31 '26-'33
4½s'05 --- 10,000--Sept 1 '26-'35
Road Bonds.
5s '21 J-J $629.000--Jan 1 '26-'46
Court Hospital Bonds.
6s --- $200,000----------
TOTAL DEBT Nov 1921 $1,092.058
Sinking fund---------- 216.295
Assess. val., real & pers'l 128,195,968
Other assessable property 15.951,501
Total assess. val. 1921--144,147,468
State & Co.tax(per $1.000) '23.$11.60
Pop'n 1910, 85,232; 1920, 116,270
INT. at fiscal agency, N. Y.

OKMULGEE.
This city is in Okmulgee County
Incorporated in Dec. 1900. Commission government adopted April 2 1912.
Funding Bonds.
6s '09 --- {$5.500c--Dec 15 1929
{ 5.500c--Dec 15 1934
5s '22 --- 122,000c----------
Hospital Bonds.
5s '16 M-S $30.000c---Sept 5 1931
5s '17 --- 20.000c---------1932
5s '21 --- 150,000c------ Serially
Sewer Bonds.
5s '07 --- $7,000c---Oct 24 1927
5s '09 F-A 70,000c---Feb 1 1929
5s '18 M-S 150.000c---Mar 15 1943
City-Hall Bonds.
5s '09 F-A $15.000c---Feb 1 1929
Water Bonds.
5s '07 A-O $60.000c---Oct 24 1927
5s '09 F-A 15.000c---Feb 1 1929
6s '10 --- 60.000c---Dec 1 1931
5s '16 M-S 25.000c---Sept 5 1931
5s '18 M-S 385.000c--Mar 15 1943
Incinerator Bonds.
5s '14 --- $5.000c--Sept 14 1938
5s '17 --- 20.000c--Sept 15 1942
Park Bonds.
5s '15 --- $100.000c--Apr 26 1940
5s '19 --- 100.000c---------1943
Motor Fire Truck Bonds.
5s '16 A-O $7.000c--Apr 15 1941
Library Bonds.
5s '21 --- $100.000c------ Serially
GEN. BD. DT. Nov 26 '25-$2.017.000
Water debt (incl.)-------- 1,745.000
Sinking fund---------- 372.572
Tot.assd.val.'25(60%act.)17.783 619
Total tax rate(per$1.000) '25-$23.50
Population 1910, 4,176; 1920, 17,430
INT. at fiscal agency, New York

OKMULGEE SCH. DIST. NO. 1.
Funding Bonds.
6s '09 M-S $9.500----------1934
6s '15 M-N 19.000---Nov 15 1940
Building Bonds.
5s '18 A-O$100.000----------1943
5s '19 A-O 140.000-$35,000 '26-'29
High-School Bonds.
5s '09 M-S $60.000----------1929
High & Ward School Building.
5s '15 M-S$115.000c---------1940
School-Site Bonds.
5s '09 M-S $3.000----------1929
5s '09 M-S 4.000----------1929
School Bonds.
5s '20 F-A{$154.000--Feb 1 '30-'36
{ 84.000--Feb 1 '37-'40
5s '23 J-D 190.000--June 1 '25-'43
TOT. BD. DT. Oct 19 '25 $894.000
Sinking fund---------- 280 012
Tot.ass'd val.'25(60%act) 20,248,399
Tax rate (per $1,000) 1925---$20.00
Population in 1920---------20,430
INT. at fiscal agency, N. Y.

OKMULGEE COUNTY.
Okmulgee is the county seat.
Funding Bonds.
5s '09 J-J $14.000----June 1 1929
6s '11 J-J 25.000----Jan 1 1931
6s '11 M-N 22.000----May 2 1931
6s '15 J-J 22.100----Jan 12 1940
5s '23 M-S$200.000c---Mar 1 1943
Road Bonds.
5s '16 J-D{ $8.000---Dec 15 1935
{192.000-Dec 15 '36-'41
5s '16 J-D{288.000-Dec 15 '26-'34
{ 24.000---Dec 15 1935
5s '24 J-J 400.000---July 1 1942
Court-House and Jail Bonds.
5s '16 A-O$125.000---Apr 1 1941
BOND. DEBT Nov 17 '25$1,221,710
Judgment debt (add'l)--- 57.820
Tot.ass'd val.'25(60%act.)44,742,198
Pop'n 1910, 21.115; 1920, 55,072

OSAGE CO. SCH. DIST. NO. 11.
P. O. Pawhuska.
6s '24 J-J $60,000----Jan 1 1934
BOND. DEBT Jan 1 1924- $128,650
Sinking fund---------- 3,122
Assessed valuation 1923---5,516,408
INT. at State fiscal agency in New York City.

OSAGE CITY.
This town is in Osage County.
Water and Gas Bonds.
6s '17 A-O $35,000---Oct 15 1942
BOND. DEBT Nov 1 '25---$43,000
Sinking fund---------- 10,000
Assess. val. 1925 (70% act.)—
Real ---------- 137,625
Personal ---------- 65,070
Other property---------- 137,470
Total---------- 341,065
City tax rate (per $1,000) '25-$15.50
Population in 1920----------757

OSAGE COUNTY.
Pawhuska is the county seat. Bonds are tax-free.
Court-House and Jail Bonds.
5s '11 J-D $60,000--Dec 1 '26-'31
Refunding Bonds.
6s --- $40,780----------1932
Funding Bonds.
6s '12 M-S $29,800----Jan 1 1932
6s --- 20,000----------
BOND. DEBT Nov 29 '20 $257,028
Sinking fund---------- 400,000
Tot.ass'd val.'23 (¾ act.).53,434,780
State&Co.tax (per $1,000) '20.$8.00
Population 1910, 20,101; 1920-36,536
INT. at fiscal agency, New York.

OSAGE CO. SCH. DIS. NO. 38.
P. O. Hominy.
Building Bonds.
6s '17 J-J $5,000---May 25 1932
BOND. DEBT Nov 1920-- $30.000
Total assessed value 1923--1.114 493
Total tax rate(per $1.000) '20-$50.86
Population 1919 (est.)-------3,500
INT. at fiscal agency in New York.

OTTAWA COUNTY.
Miami is the county seat.
-s --- $100,000----------
Court-House and Jail Bonds.
5s '15 A-O $75,000--Oct 1 '30-'40
Bridge Bonds.
5s '15 A-O $85.000--Oct 1 '30-'40
5s --- 90,000----------
BOND. DEBT Nov 27 '25- $410,332
Floating debt---------- 1.296
Sinking fund---------- 50,554
Assess. val., real estate---10,432,577
Assess. val., personal---- 3,653,302
Other assess. property---- 3,840,430
Total assess. val. '25 (abt. 3-5 actual)----------17,926.309
State & Co.tax(per $1,000) '25-$13.90
Pop'n 1910, 15,713; 1920, 41.108
INT. at Chatham-Phenix Nat. Bank, New York.

PADIN TOWNSHIP.
This township is in Okfuskee Co.
Road Bonds.
5s '17 J-J $15,000-July 1 '26-'30
BOND. DEBT Oct 1920-- $40,000
Tot.ass'd val.'20(75% act.)1,534,869
Total tax rate (per $1,000) 1920 $4.10
Population 1910, 1,737; 1920, 3,320

PAUL'S VALLEY.
This city is in Garvin County.
Waterworks Bonds.
-s '18 A-O $25,000----Apr 1 1943
-s --- 20,000----------
Park Bonds.
-s '18 A-O $15,000c---Apr 1 1943
Fire Department Bonds.
-s '18 A-O $9,000c---Apr 1 1943
TOTAL DEBT Dec 1924-- $276.000
Sinking fund---------- 19.650
Assessed valuation 1923---3,013.165
Tax rate (per $1,000) 1922--.$49.60
Population 1910, 2,689; 1920 -3,694

PAWHUSKA.
This city is in Osage County. Inc. June 28 1906. Commission gov'. adopted during July 1912. V. 95, p. 311. Population in 1910, 2,776; 1920 6,414.
City owns and operates its water, electric light and natural gas plants.
Disposal Plant Bonds.
6s '21 --- $51,000c---------1946
Light Extension Bonds.
6s '21 --- $113,000c---------1946
City-Hall Bonds.
6s '07 --- $12,000c--May 25 1927
Electric Light & Power Bonds.
6s '11 --- $10,000c---------1936
6s '19 --- 55,000c---------1944
-s '21 --- 113,000----------
Water Bonds.
6s '07 J-D $60,000c---------1937
6s '11 --- 50,000c--Aug 15 1936
6s '19 --- 191,000c--June 19 1944
6s '21 --- 177,000c---------1946
Sewer Bonds.
6s '07 J-D $40,000c---------1937
6s '19 --- 64,000c--June 19 1944
6s '21 --- 25,000c---------1946
Gas System Bonds.
6s '17 M-N$60,000{Nov 15,'27,'32,
{ '37, '42.
Hospital Bonds.
6s '19 --- $32,000c---------1944
-s '21 --- 35,000c----------
Funding Bonds.
6s '12 --- $4,882c--Jan 15 1932
Park Bonds.
6s '16 J-J $35.000c--June 20 1941
6s '19 --- 8,000c---------1944
GEN. BD. DT. Oct 19 '25$1,032,882
Assessment debt (add'l)-- 750,000
Assess. val. 1925 (act.)—
Real---------- 5.164,150
Personal---------- 1,761.765
Other property--------- 292.641
Total---------- 7,218,556
City tax rate (per $1,000) '25-$18.27
INT. at fiscal agency, N. Y.

PAWHUSKA SCHOOL DIST.
School Site & Bldg. Bonds.
6s '08 July $30.000----July 1 1928
Funding Bonds.
6s '09 J-J $8,000c---July 1 1929
6s '21 M-S 24.500c-Sept 1 '26-'27
6s '22 A-O 19,000c--Apr 10 1942
High School Bonds
5s '19 A-O $83,000c----1926-1935
-s '20 M-S 25,000c-Mar 1 '26-'41
School House Bldg. Bonds.
5s '22 J-J $71,000----July 1 1942
BOND. DEBT Oct 24 '24- $26).5.0
Sinking fund---------- 37,763
Tot.ass'd val.'25(75% act.)7,685,689
Sch. tax rate (per $1,000) '25-$10.33
Population in 1923 (est.)---- 10.000
INT. at fiscal agency, N. Y.

PAWNEE.
This city is in Pawnee County.
Water-Works Ext. & El. Lt. Bds.
5½s'09 --- $20,000r---Feb 1 1934
Electric Light Bonds.
6s '21 --- $44.000---Aug 1 1945
Water-Works Bonds.
6s '21 --- $15,000----Aug 1 1945
Sewer Bonds.
5½s'09 --- $25.000r---Feb 1 1934
6s '21 --- $21,000----Aug 1 1945
Street Bonds.
6s '09 --- $5,000r---Feb 1 1934
Refunding Bonds.
6s '08 --- $22,000r---Jan 20 1933
5s '16 --- 20.000r--May 16 1930
BOND. DEBT Oct 3 1925- $172,000
Sinking fund---------- 17.534
Assess. val. '25 (actual)---1,995,664
Total tax rate (per $1,000) '25-$30.39
Population 1910, 2,161; 1920, 2,418
INT. is payable at fiscal agency in New York City.

PAWNEE COUNTY.
Pawnee is the county seat.
Funding Bonds.
-s '95 --- $1,500----------
-s '99 --- 7,500----------
Bridge Bonds.
-s '24 M-N$200,000----------
BOND. DEBT June 30 '25 $209,000
Assess.val.,real&personal-15.184,413
Other assess. property---- 5.127.462
Total assess. val. 1921----20,311.875
State & co. tax (per $1,000) '23-$7.60
Population 1910, 17,332; 1920-19,226

PAWNEE SCHOOL DISTRICT.
A district (P. O. Pawnee) in Pawnee County.
-s --- $75,000----------
Building Bonds.
5s '11 M-N$35.000c---May 1 1936
TOT. BD. DT. Oct 20 '25- $110,000
Sinking fund---------- 40,680
Tot. ass'd val. 1925---2,371,587
Sch. tax rate (per $1,000) '25-$16 60
Population (est.)----------3,000
INT. at fiscal agency, N. Y.

PAYNE COUNTY.
Stillwater is the county seat.
Refunding Bonds.
6s '90 s-a $25.000c----1926-1930
Court-House Bonds.
5s '16 s-a $60.000c----------
($20,000 yearly for 3 years)
BOND. DEBT Oct 27 '25 $30,000
Sinking fund---------- 29 000
Tot. ass'd val. 1925------41,000,000
Total tax (per $1,000) 1925---$10.40
Pop'n 1910, 23.735; 1920, 30,180
INT. is payable at fiscal agency in New York.

PERRY.
This city is the county seat of Noble County. Incorp. Sept. 28 1893
Water Bonds.
5½s --- $50.000c---------1938
5½s'06 M-N 30,000cMay 10 '27-'36
6s --- 25.000c---------1939
6s '16 M-N 5,500c---May 1 1936
6s '19 --- 166,000c----1929-1944
5½s'23 --- 12,000----------1943
Funding Bonds.
6s '08 F-A $4,000c---Aug 1 1938
6s --- 15,157.89c------1942
Electric Light Bonds.
6s '19 --- $84,000c----1929-1944
5½s '23 --- 3,000---------1928
Park Bonds
6s '19 --- $10,000c----1929-1944
Municipal-Dam Bonds.
6s '16 M-N $6,500c---May 1 1936
Auto-Fire-Truck Bonds.
6s '16 M-N $3,000c---May 1 1936
Sewage Disposal Plant Bonds.
6s --- $40.000c----------
Fire Department Bonds.
5½s --- $20,000c----------
BOND. DEBT Nov 20 '24- $504,158
Judgment debt (add'l)---- 4,339
Sinking fund---------- 147,267
Total assess. val. 1924 (about 90% act.)--------2,086,837
Tax rate (per $1,000) 1922---$42.50
Pop'n 1910, 3,133; 1920 -------3,154
INT. at First Nat. Bank, Perry.

PERRY SCHOOL DISTRICT.
Funding Bonds.
5½s --- $24,000----------1930
High-School Bonds.
s '11 J-J $30.000c---Mar 1 1931
BOND. DEBT Oct 30 '25- $130,000
Sinking fund---------- 39,296
Ass'd val. '25 (65% act.)--2,447,323
School tax rate(per$1.000)'25-$16.50
Population in 1920 (est.)------3,600
INT. at fiscal agency, N. Y.

PITTSBURG COUNTY.
McAlester is the county seat.
Funding Bonds.
5s '10 J-J $88,540c---Jan 10 1936
6s '13 J-J 21,275c---Jan 1 1939
Road Bonds.
5s '22 A-O$250,000c---Apr 1 1947
-s --- 450,000c----------
BOND. DEBT Dec 1 '25-$1,045.275
Sinking funds---------- 241,413
Total assess. val. 1925----25,557,376
State & Co.tax(per$1,000)'25-$13.77
Pop'n 1910, 47,650; 1920, 52,570
INT. at fiscal agency, N. Y.

PONCA CITY.
This city is in Kay County.
Water Works Bonds.
5s '07 J-J $12,500c---July 1 1927
5s '07 F-A 25,000c----1928-1937
5s '12 M-S 15,000c--Sept 10 1937
5s '16 M-N 1,000c---Nov 7 1936
5s '17 A-O 14,000c--Oct 18 1937
6s '18 M-S 35,000c---Sept 1 1943
6s '19 F-A 50,000c---Apr 1 1944
(Optional April 1 1929.)
6s '19 F-A 138,000c---Sept 2 1944
(Optional Feb. 1 1930.)
Electric Light Bonds.
5s '12 M-S $30,000c---Mar 1 1932
Auditorium Bonds.
5s '16 M-N$23,000c---Nov 7 1936
(Subj. to call on or after Feb. 1 1919.)
5½s'22 J-D 75,000c---Dec 1 1947
Electric Light Extension Bonds.
6s '19 F-A $25,000c---Sept 2 1944
(Optional after Feb. 1 1930.)
6s '18 M-S 40,000c---Sept 1 1943
5½s'23 A-O 140,000c--Oct 16 1948
Sewer Bonds.
5s '07 J-J $20,000c---July 1 1927
5s '16 M-N 2,000c---Nov 7 1936
(Optional Aug. 1 1929.)
6s '19 F-A 5,000c---Apr 1 1944
6s '20 M-N 20,000c---Nov 1 1945
(Optional after Feb. 1 1931.)
6s '20 M-N 20,000c---Nov 1 1945
(Optional after Feb. 1 1931.)
6s '20 M-N 26,000c---Nov 1 1945
(Optional after Feb. 1 1931.)
6s '22 M-N 11,000c---May 1 1947
(Optional after May 1 1933.)
Fire Dept. & Equipment Bonds.
6s '14 M-S $6,000c--Mar 17 1939
6s '19 M-S 50,000c---Sept 2 1944
BOND. DEBT Oct 31 '25- $783,500
Floating debt (add'l)------ 7,000
Assessment debt (add'l)--- 734.739
Sinking funds---------- 241,252
Assess. val., real estate----4,434,620
Assess. val., personal----- 786,646
Other assess. property----- 361,814
Total assess. val. 1925----5,583,080
Tot. tax rate (per $1,000)'25-$38.70
Population 1910, 2,521; 1920, 7,051
INT. at the Oklahoma fiscal agency in N. Y.

PONCA CITY SCHOOL DIST.
School Equipment Bonds.
5s '11 Nov $10,000c---Nov 1 1936
Building Bonds.
5s '11 F-A $35,000c---Feb 1 1936
5s '15 J-D 6,000c--June 15 1935
5s '19 A-O 70,000c--Apr 15 1939
5s '20 F-A 98,000c---Mar 1 1945
5s '23 M-S 119,000c---Mar 1 1948
5s '24 J-J15 81,000c---Jan 15 1949
Funding Bonds.
5s '14 J-D $5,000c---June 8 1934
6s '19 M-S 5,000c--Sept 29 1939
6s '19 F-A 3,000c--Feb 25 1939
6s '23 M-S 16,432c--Sept 20 1933
BOND. DEBT Oct 19 '25- $448.432
Sinking fund---------- 80.016
Tot. ass'd val. '25 (1-3act.)10 616.370
School tax rate(per$1,000)'25-$19.00
Population in 1925 (est.)-----15.000
INT. at fiscal agency, New York.

POND CREEK SCHOOL DIST. NO. 90.
A district in Grant County.
5s '11 A-O $30,000----Nov 1 1931
BOND. DEBT Oct 19 '25- $30.000
Sinking fund---------- 16.000
Assess. val. '25 (2-3 act.)-- 900,000
Tax rate (per $1,000) 1924----$4.00
Population in 1920----------965

PONTOTOC COUNTY.
Ada is the county seat.
Funding Bonds .
5s '09 J-J $17,000c---Aug 1 1929
6s '12 J-J 18,000c--June 15 1937
6s '15 J-J 3,000c--Apr 15 1940
6s '17 J-J 19,000c--Sept 17 1942
6s '18 F-A 9,765----May 5 1938
6s '19 J-J 16,850----Jan 1 1944
5½s'19 M-S 10,000----Sept 8 1934
5½s'19 M-S 10,000----Sept 8 1939
5½s'19 M-S 19,800----Sept 8 1944
6s '21 F-A 86,000---Feb 7 1946
BOND. DEBT Nov 1925- $209,415
Assess. val. real---------11,700,155
Assess. val. personal----- 2,116,675
Other assess. property---- 3,046,300
Tot.as'd val.'25(65% act.)16,863,130
State & Co.tax(per $1,000)'25-$10.92
Pop'n 1910, 24.331; 1920, 30,329
INT. is payable at fisca agency in New York.

POTEAU.
This city is in Leflore County.
School Bonds.
-s '14 --- $10,000----------
Water-Works Bonds.
5s A-O $30.000c---------1926
5s A O 12,000c---------1930
6s '18 s-a 95,000----------1943
(Subject to call any time.)
Sewer Bonds.
6s A O $28.000c---------1930
Park Bonds.
6s M-N$30.000----------1933
-s 25.000----------
BOND. DEBT Oct 1923-- $265.000
Assessed val., real estate--1,071,265
Assessed val., personal---- 379.520
Other assessed property---- 200.524
Tot.asses.val.'23(60% act.)1,651.309
Total tax rate (per M) '23-$54.00
Population 1910, 1,830; 1920--2,679
INT. at fiscal agency, New York.

POTTAWATOMIE COUNTY.
Tecumseh is the county seat.
Bridge Bonds.
5s '19 --- $100,000----------
Funding Bonds.
Road Bonds.
4¾s'25 ---$100,000----------
BOND. DEBT Oct 19 '25 $106,644
Assess val. real----------17,250,918
Assess. val. personal----- 2,405,944
Other assess. property---- 6,643,893
Tot.as'd val.'25 (3-5 act.)-26,300,755
State & Co.tax(per $1,000)'25-$11.50
Population 1910, 43,595; 1920-46,028

PRAGUE.
This city is in Lincoln County. Population 1920, 1,127; annexation of neighboring territory has increased population to about 1,500.
Funding Bonds.
6s '19 --- $6.750----------1939
Water and Light Bonds.
6s '18 --- $45,000----------1938
Water-Works Bonds.
6s '08 18,000----------1928
5½s'25 A-O 22,000c-Apr 15 '29-'50
BOND. DEBT June 1925- $79,555
Water debt (included)---- 69,000
Tot. ass'd val. '24-------- 622.942
Tax rate (per $1,000) 1925----$17.00

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QUAPAW.
This town is in Ottawa County.
Water-Works Bonds.
6s --- $57,000 ---1944
-s '23 F-A 5,000 ---Feb 15 1948
Sewer Bonds.
6s --- $22,500 ---1944
BOND. DEBT Oct 15 '24 ---$87,242
Total assess. val. 1924 ---477,896
Population 1920 ---1,394

QUINTON.
This town is in Pittsburgh County.
Water-Works Bonds.
6s '18 M-S $98,000 ---
BOND. DEBT Dec 10 '24 --$105,000
Tot. asses. val. 1923 --- 669,710
Tax rate (per $1,000) 1923 ---$4.65
Population 1910, 697; 1920 ---1,557

RALSTON.
This town is in Pawnee County.
Funding Bonds.
-s --- 12,000 ---
Water & Light Bonds.
6s '09 J-J 10,300 ---July 1 1935
Sewer Bonds.
-s --- $35,000 ---
BOND. DEBT Oct 17 '25 ---$57,300
Water debt (incl.) --- 12,000
Tot. as'd val. '25 (1-3 act.) --335,000
Tax rate (per $1,000) 1925 --$5.50
Population 1910, 597; 1920, 703

RED FORK SCHOOL DISTRICT.
This district (P. O. Red Fork) is in Tulsa County.
Building bonds --- $45,000
BOND. DEBT Oct 24 '25 $224,500
Sinking fund --- 43,015
Total assessed value 1925 --3,894,549
School tax (per $1,000) 1925 --$15.00
Population in 1925 ---5,000

RINGLING.
This town is in Jefferson County
Funding Bonds.
6s '19 F-A $11,700 ---July 21 1939
Water Wks. & Fire Equip. Bds
6s '16 M-S $38,400 ---1926-1941
BOND. DEBT Oct 1925 ---$89,700
Assessed valuation 1919 ---498,199
Population in 1920 ---1,039

ROGERS COUNTY.
Claremore is the county seat.
Current expense bonds 1908 $25,000
Court-house & jail bonds 1914 14,000
Township Road Bonds.
s F-A $219,000 ------ various
Road Bonds.
5½s'23 M-N $25,000c ---Nov 1 1938
Funding Bonds.
s '11 --- $43,642 ---
-s '13 --- 6 000 ---
6s '13 A-O 272,924 ---Oct 6 1938
6s '18 J-J 31,150c ---1943
Refunding bonds --- $10,000
BOND. DEBT Nov 27 '25 $873,716
Judgment debt (add'l) --- 20,615
Sinking fund --- 144,922
Tot.as'd val.'25 (3-5 act.) --15,524,398
State & Co.tax (per $1,000) '25--$10.70
Population 1910, 17,736; 1920-17,605
INT. at fiscal agency, New York

ROGER COUNTY INDEPENDENT SCH. DIST. No. 2.
6s '18 J-J $15,000 ---June 1 1938
BOND. DEBT Nov 14 '22 --$32,500
Floating debt (additional) --- 2,500
Sinking fund --- 5,674
Assessed valuation 1922 ---1,314,086
School tax rate (per $1,000) '22--$18.50
Population (est.) ---3,000

ROGER MILLS COUNTY.
Cheyene is the county seat.
BOND. DEBT Dec 24 '23 --- $90,430
Sinking fund --- 346,500
Assess. val., real estate ---6,827,771
Assess. val., personal ---1,181,919
Other assess. property --- 294,200
Total assess. val. 1923 ---8,303,890
Tax rate (per $1,000) 1923 --$13.75
Population 1910, 12,861; 1920-10,638

RUSH SPRINGS.
This town is in Grady County.
Water-Works Bonds.
6s '17 M-S $30,000c ---June 1 1942
Sewer Bonds.
6s '17 M-S $25,000c ---June 1 1942
-s --- 20,000 ---
BOND. DEBT Nov 24 1922--$75,000
Assess. val., real estate ---184,645
Assess. val., personal ---187,667
Other assess. property --- 58,629
Total assess. value 1921 ---430,941
Total tax rate (per $1,000) '21--$15.70
Population 1910, 823; 1920, 768
INT. payable at fiscal agency in New York.

RYAN.
This city is in Jefferson Co. Inc. abt. 1900. Pop'n 1910, 1,207; 1920, 1,379.
6s '18 --- $16,000 ---1938
Water-Works Bonds.
6s J-J $45,000c ---1929
6s '11 M N 8,000c ---1936
Sewer Bonds.
6s J-J $18,000c ---1929
Electric-Light Bonds.
6s J-J $6,000c ---1929
Park Bonds.
6s '11 M-N $12,000c ---1936
BOND. DEBT Dec 29 1920.$105,000
Sinking fund --- 30,000
Assess. val. '20 (75% act.) --546,071
Total tax rate (per $1,000) '20 $56.90
INT. at fiscal agency, New York.

SALLISAW.
This town is in Sequoyah County.
Water-Works Bonds.
6s '08 J-J $60,000c ---Jan 1 1933
6s '12 M-S 42,500c ---Mar 1 1937
6s '19 J-D 100,000 ------serially
Light Bonds.
6s '19 J-D 34,000 ------serially
Sewer Bonds.
6s '11 Nov $45,000c ---Nov 1 1936
6s '19 J-D 6,000 ------serially
BOND. DEBT July 1 '25 $261,500
Water debt (included) ---- 185,000
Sinking funds {General ---- 24,130 / Water ---- 74,200
Tot. ass'd val.'25(½ act'l) 1,171,783
City tax rate (per $1 000) '25--$23.50
Population 1910, 2,479, 1920--2,255
INT. at fiscal agency, N. Y.

SAN BOIS TOWNSHIP.
This township is in Haskell Co.
6s '16 J-J $30,000 ---July 20 1941
BOND. DEBT Oct 19 1920 $30,000
Sinking fund --- 3,600
Assessed val., real estate -- 723,161
Assessed val., personal ---- 347,421
Other assess. prop ---- 176,618
Tot.asses.val.'20(¾ act.) --1,247,200
Tax rate (per $1,000) 1920 ---$26.79
Population in 1920 ---2,179
INT. payable in New York.

SAND SPRINGS.
This city is in Tulsa County.
Paving Bonds.
6s '24 A-O $110,000 ---Oct 1 1933
(Optional; see V. 119, p. 2209.)
City-Hall Bonds.
6s '19 J-J $25,000 ---July 10 1944
Sewer Extension Bonds.
6s '22 --- $90,000 ---
BOND. DEBT Nov 1924 --- $232,969
Assessment debt (add'l) --- 226,000
Sinking fund --- 25,507
Assess. val. real estate ---1,928,560
Assess. val., personal ---- 242,020
Other assessable property --- 2,5 885
Total assess. val., 1925 ---2,446,465
Total tax rate (per $1,000) '25--$17.0)
Population in 1920 ---4,076

SAPULPA.
This city is in Creek County.
Water Works Bonds.
5s '07 A-O $6,000 ---Apr 20 1927
6s '09 J-J 65,000 ---Jan 1 1929
5s '10 J-J 250,000 ---Jan 1 1935
5s '13 J-J 50,000 ---Jan 1 1939
5s '19 A-O 75,000 ---Apr 1 1939
Sewer Bonds.
5s '07 A-O $37,000 ---Apr 20 1927
5s '09 J-D 25,000 ---June 1 1929
5s '10 F-A 50,000 ---Feb 1 1930
5s '13 J-J 25,000 ---Jan 1 1933
5s '14 F-A 20,000 ---Aug 1 1934
5s '14 F-A 20,000 ---Aug 1 1934
Building Bonds.
6s '08 M-N 15,000 ---Nov 1 1928
Fire Apparatus Bonds.
5s '10 J-J $10,000 ---Jan 1 1930
5s '10 J-J 5,000 ---Jan 1 1930
5s '17 J-J 20,000 ---Jan 1 1937
Funding Bonds.
6s '12 J-J $63,350 ---Jan 15 1932
6s '13 A-O 69,887.58 Oct 31 1933
6s '15 M-N 27,640 ---Nov 15 1935
5s '16 A-O 54,800 ---Oct 1 1936
6s .19 F-A 54,931.72 Aug 1 1939
5s '19 F-A 20,000 ---Aug 1 1939
Refunding Bonds.
6s '09 F-A $77,000 ---Feb 1 1929
Park Bonds.
5s '12M-N $100,000 ---Nov 1 1932
5s '14 M-S 135,000 ---Sept 1 1934
Hospital Bonds.
5s '19 A-O $50,000 ---Apr 1 1939
Cemetery Bonds.
5s '19 A-O $10,000 ---Apr 1 1939
BOND. DEBT Oct 1 '25 $1,315,609
Water debt (included) --- 446,000
Assessment debt (add'l) -- 726 00
Sinking fund --- 306,972
Tot. ass'd val.(60%act) 25 7,474 531
Tot. tax rate (per $1,000) '25 $69.36
Pop'n in 1910, 8,283; 1920, 11,634.
All bonds are coupon bonds.
INT. at fiscal agency in N. Y.

SAPULPA SCHOOL DISTRICT.
5s '07 A-O $12,000c ---1927
5s '08 M-S 30,000c ---Sept 1 1928
5s '09 M-S $34,000c ---Sept 1 1929
5. '09 M-S 15,000 Sept 1 '29 & '34
5s '11 J-D 40,000c ---June 1 1936
-s --- 175,000 ---
6s --- 38,720 ---
(Due in 10 to 15 years.)
High-School Bonds.
5s '17 --- $100,000 ---Apr 9 1932
(Subject to call after April 9 1922.)
TOT. BD. DT. Oct. 10 '18 $249,000
Sinking funds --- 29,000
Assessed val'n, real estate 3,880,161
Assessed val'n, personal ---2,673,401
Other assessable property --1,214,682
Tot.ass'd val.'17 (actual) --7,768,244
Tot. tax rate (per $1,000) '18 --$15.00
Population in 1918 (est.) ---16,000
INT. at fiscal agency, New York.

SAPULPA TOWNSHIP.
This township (P. O. Sapulpa) is in Creek County.
Road Bonds.
6s '16 F-A $45,000c ---Feb 7 1941
6s '19 --- 60,000c ---
6s '23 --- 40,000c ---
Funding Bonds.
6s' 11 --- $30,100c ---
6s '13 --- 6,362.18c ---
6s '23 --- 30,000c ---
BOND. DEBT Oct 19 '25 $211,462
Floating debt (add'l) --- 9,609
Assess. val. real estate ---1,033,975
Assessed val. personal ---1,156,527
Other assess. property ---1,225,622
Total assessed value 1925
(about 3-5 actual) ---3,416,124
Twp. rate tax (per $1,000) '25--$14.59
Population 1910, 2,675; 1920, 4,097
INT. at fiscal agency, New York.

SAYRE.
This city is in Beckham County.
Electric Light Impt. Bonds.
6s '21 s-a $40,000c ---July 1 1946
Water-Works Bonds.
6s '21 s-a $28,000c ---July 1 1946
-s --- 15,500 ---
Sewer Improvement Bonds.
6s '21 s-a $6,500c ---July 1 1946
City Hall Bonds.
-s --- --- $14,500 ---
Fire Truck Bonds.
-s --- $5,000 ---
GEN. BD. DT. Oct. 25 '24 $223,500
Sinking fund --- 36,953
Assessed val. real estate ---1,014,789
Assessed val. personal ---- 418 449
Other assessable property --- 67,209
Tot. assess. val. '24 (act.) --1,500,447
City tax rate (per $1,000) '24--$16.00
Pop'n in 1910 1,882; '20 (census) 1,703
INT. at the Mechanics & Metals National Bank, New York.

SEMINOLE COUNTY.
Wewoka is the county seat.
Funding Bonds.
6s '18 F-A $43,000 ---Aug 7 1943
BOND. DEBT Dec 1 1922--$650,000
Sinking fund --- $23,000
Assessed valuation, real -- 3,268,260
Assessed valuation, pers'l- 1,124,810
Other assessable property- 799,692
Tot.ass'd val.'22(1-3 act.) 5,192,762
State&Co.tax (per $1,000) '22 $49 62
Population 1910. 19,964; 1920, 23,662

SEQUOYAH COUNTY.
Sallisaw is the county seat.
Refunding Bonds.
-s --- $26,163 ---
Funding Bonds
6s M-S $36,552c ---1931
6s J-D 14,600c ---1939
6s '17 J-J 20,000c ---Jan. 5 1942
6s --- 36,000 ---
Bridge Bonds.
s --- $20,000 ---
TOT. BD. DT. Oct 1922- $393,208
Assessed val. real & pers'l--8,329,051
Other assessable property-2,770,088
Tot. ass'd val. 1921 ---11,099,139
State & co. tax (per $1,000) '18--$10.15
Population 1910, 25,005; 1920, 26,736
INT. at fiscal agency, New York.

SEQUOYAH CO. DRAIN. IMPT. DISTRICT NO. 1.
6s '17 s-a $35,000 ---- 1926-1930
TOTAL DEBT Oct 1 1918--$70,691

SHAMROCK.
This city is in Creek County.
Water-Works Bonds.
6s '17 J-J $30,000 ---Sept 1 '27, '32 '37 & '42
City Hall and Jail Bonds.
6s '17 J-J $2,500 ---Sept 1 1927
Fire Equipment Bonds.
6s '17 J-J $3,500 ---Sept 1 1927
Funding Bonds.
6s '22 J-D $21,000 --Dec 20 1927, '32, 37, '42 & '47
BOND. DEBT Oct. 25 '24--$59,000
Sinking fund --- 8,000
Total assess. val. 1924 ---306,323
Total tax rate (per $1,000) '24--$36.60
Population in 1920 ---1,409

SHATTUCK.
This town is in Ellis County.
Water Bonds (*Red. beg. in* 1919).
6s '09 J-J $36,000c ---July 1 1934
Funding Bonds.
6s '14 M-N $12,600c ---
(Due $6 300 in 15 and 20 years.)
6s '18 F-A $12,000 ---
(Due 1928, 1933, 1938.)
Town Hall Bonds.
5½s'25 --- $25,000 ---1928-1945
BOND. DEBT Oct 19 '25--$165,700
Water debt (included) ---- 110,000
Sinking fund --- 15,000
Assess. val. 1925 (35% act.) 688,425
Town tax rate (per $1,000) '25 $27.10
Population 1910, 1,231; 1920, 1,365
INT. at fiscal agency, New York.

SHAWNEE.
This city is in Pottowatomie Co Incorp. as a city of first class Mch. 16 1896.
Funding Water Bonds.
6s '18 --- $35,000c ---1943
Funding Judgment Bonds.
6s '14 --- $17,150c ---1934
5½s'11 --- 46,000c ---1936
6s '20 --- 67,700c ---1945
6s '21 --- 90,800c ---1946
Funding Bonds.
6s '21 --- $117,900c ---1946
6s '23 --- 90,000c ---1948
-s --- 53,000 ---
Water-Works Bonds.
5½s'04 J-J $125,000c ---Jan 1 1934
5s '19 --- { 5,000c ---1929 / 10,000c ---1931 / 15,000c ---1939 / 190,000c ---1944
Fire Bonds.
5s '20 --- {$28,000c ----1930-1933 / 72,000c ----1934-1945
Sewer Bonds.
5s '09 J-J $125,000c ---Jan 1 1930
5s '19 --- 5,000c ---1929
5s '19 --- 10,000c ---1939
5s '19 --- 25,000c ---1944
Sewer and Water Bonds.
5s '07 --- $165,000c ---1937
Convention-Hall Bonds.
5s '09 J-J $50,000c ---Jan 1 1929
Hospital Bonds.
5s '09 J-J $20,000c ---Jan 1 1929
5s '18 --- { 20,000c --Aug 15 1928 / 20,000c --Aug 15 1938 / 25,000c --Aug 15 1943
Park Bonds.
5s '12 --- $40,000 ---Nov 19 1937
GEN. BD. DT. July 1 '25.$1,414,500
Assessment debt --- 325,000
Floating debt (additional) 132,912
Sinking fund --- 208,828
Tot.ass'd val.'24(2-3 act.) -8,135,806
Total tax rate (per $1,000) '24--$30.80
Pop'n in 1910, 12,474; 1920, 15,348
INT at fiscal agency, New York
(Mechanics & Metals Nat. Bank).

SHAWNEE SCH. DIST. No. 93.
Building Bonds.
4s '03 J-J $50,000c ---1933
5s '06 M-N 15,000c ---1936
5s '09 F-A 120,000c ---1929
5s '10 J-J 44,000c ---1935
5s '21 M-N 20,000c ---1931
5s '21 M-N 20,000c ---1936
5s '21 M-N 40,000c ---1941
5s '20 --- 30,000c ---1940
5s '20 --- 66,000c ---1930
5s '20 --- 66,000c ---1935
5s '20 --- 26,000c ---1940
Funding Bonds.
6s '97 --- $1,500c ---1927
5½s'11 --- 59,118.51c ---1936
6s '22 --- 47,500c ---1947
BOND. DEBT Oct 19 '25 $605,118
Floating debt (add'l) ------ 191,642
Sinking fund --- 203,197
Tot.ass'd val.'25(½ act.) 9,452,721
School tax (per $1,000) 1925--$22.50
Population in 1924 ---22,000
INT. at fiscal agency, New York.

SKIATOOK.
This town is in Osag and Tulsa Counties.
Water-Works Bonds.
6s --- $54,000c. {$30,000 1937 / 24,000 1942
Electric Light & Power Plant.
6s --- 15,000c ---1937-1942
Sewer Bonds.
6s '17 A-O $11,000c ---1937-1942
6s '22 s-a 26,000 ---1937-1942
TOTAL DEBT Oct. 19 '25--$106,000
Water debt (included) ---- 54,000
Tot.ass'd val. '25 (½ act.) 9,452,721
Assessment debt (add'l) --- 113,624
Sinking fund --- 28,395
Total assessed value 1925 -- 932,765
Tax rate (per $1,000) 1925 --$14.60
INT. payable at fiscal agency, New York.

SNYDER.
This place is in Kiowa County.
6s'05-'07 --- $45,000 ---
6s '11 40,000 ---1931
Refunding Bonds.
6s '12 --- $21,800 ---1932
TOT. BD. DT. Oct 30 '24- $132,956
Assessed val 1924 --- 525,181
Population 1910, 1,122; 1920--1,197

STEPHENS COUNTY.
Duncan is the county seat.
5s '22 J-D $200,000c. Oct 1 '27-'47 ($50,000 mature every 5 years.)
Court-House and Jail Bonds.
5½s s-a $125,000. Serially to 1944
Funding Bonds.
-s --- $18,000 ---
Road Bonds.
-s --- $400,000 ---
BOND. DEBT Nov 1925-- $948,000
Sinking fund --- 143,498
Total assess. val. 1924 ---18,302,053
Tot. ass'd val. '25 (actual) 18,539,667
State&Co.tax (per $1,000) '25--$9.31
Population 1910, 22,252; 1920, 24,692

STILLWATER.
This city is in Payne Co. Inc. as a town in 1891 and as a city of the first class in 1899.
5s '18 F-A $175,000 ---1938
Reservoir Bonds.
5s '24 J-D $200,000c ---June 1 1944
Park Bonds.
5s J-J $7,000 ---July 1 1932
Funding Bonds.
6s J-D $10,000 ---June 1 1937
Fire Truck Bonds.
5s --- $3,000 ------Serially
Light & Water-Plant Bonds.
5s '17 F-A $7,000 ---Aug 1 1927
Water-Works Bonds.
5s --- $33,000 ---May 1 1928
5s --- 15,000 ---Sept 1 1931
5s --- 6,000 ---Aug 1 1927
Sewer Bonds.
6s '16 --- $10,000 ---1941
5s --- 27,000 ---May 1 1928
6s J-J 60,000 ---
BOND. DEBT May 1 '24- $376,000
Sinking fund --- 125,000
Ass'd val. 1923 (3-5 act.) --4,025,000
Total tax (per $1,000) 1924 ---$48.15
Population 1910, 3,444; 1920--4,701
INT. at fiscal agency, Mechanics' and Metals' Nat. Bank, New York.

STILLWATER SCH. D. NO. 16.
BOND. DEBT Oct 23 '25- $207,000
Sinking fund (cash) ------ 50,000
Tot.ass'd val. '25 (½ act.) -4,474,000
Tax rate (per $1,000) 1925 --$19 38
Popul'n 1920, 4,701; 1925 (est.), 7,000

SULPHUR.
This city is in Murray County.
Water-Works Extension Bonds.
6s '18 F-A $25,000 ---Feb 1 1943
Paving Bonds.
-s --- $98,000 ---
Municipal Improvement Bonds.
6s --- $150,000 ---
TOTAL DEBT Oct. 24 '25 $344,000
Water debt (incl.) --- 163,000
Tot. assess.val.'25(½ act.) -1,800,000
Total tax rate (per $1,000) '25--$27.00
Population 1910 (Census) ---3,684
Population 1920 (Census) ---3,667
INT. at the Oklahoma Fiscal Agency, New York

SULPHUR SCHOOL DISTRICT.
5½s --- $9,000c ---
5s --- 14,000c ---
5s --- 21,000c ---
5s --- 4,000c ---
5s '24 --- 60,000c ---
BOND. DEBT Nov 21 '25- $108,000
Sinking fund --- 31,705
Ass'd val. '25 (½ actual) --1,967,764
School tax (per $1,000) 1925--$15.00
Population 1925 ---5,300
INT. at fiscal agency, New York.

TAHLEQUAH.
This city is in Cherokee County.
Funding Bonds.
6s '25M-N 1930, '35-'40, '45 & '50
Water-Works Bonds.
5s '17 J-J $30,000c ---Jan 1 1942
5s '09 A-O 53,000c ---Oct 1 1934
Sewer Bonds.
5s '10 A-O $30,000c ---Apr 1 1935
Light and Power Bonds.
5½s'19 J-D $118,000 ---Dec 1 1944
BOND. DEBT Nov 1925-- $264,225
Sinking fund --- 56,347
Ass'd val'n 1925 (¾ act.) --1,255,574
Tax rate (per $1,000) 1925 --$57.20
Population 1910, 2,891; 1920, 2,241

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THOMAS TOWNSHIP.
This township is in Johnston Co.
6s s-a $39,000c---$39,075
BOND. DEBT Oct 8 1923---$39,075
Total assessed value 1923---613,148
Population 1910, 1,675; 1920, 1,988
INT. at Oklahoma fiscal agency.

TIGER TOWNSHIP.
This township is in Creek County.
6s'23 M-S15 $25,000c---Mar 1 1928
100,000c---Mar 1 '33&'38
75,000c---Mar 1 1943
100,000c---Mar 1 1948
BOND. DEBT March 1923 $433,000
Sinking fund (cash)---70,000
Assessed value 1922---8,380,000
Population in 1920---16,667
INT. at Mechanics & Metals National Bank, New York.

TILLMAN COUNTY.
Frederick is the county seat.
Court-House Bonds.
6s $125,000---
BOND. DEBT Nov 2 '25---$125,000
Assessed val. real estate---16,683,959
Assessed val. personal---2,451,888
Other assess. property---1,970,111
Total ass'd val. 1925---21,105,958
State & Co. tax (per $1,000) '24 $10.40
Population 1910, 18,650; 1920-22,433

TISHOMINGO.
This town is in Johnston County. Formerly a city in the Chickasaw nation.
Electric Light Bonds.
6s '18 --- $50,000---Apr 1 1944
City Hall Bonds.
6s '15 --- $2,500---Aug 15 1941
Funding Bonds.
6s '10 --- $14,500---Jan 1 1930
6s '20 --- 2,500---May 22 1930
6s '21 --- 12,863.27-Mar 13 1943
Park Bonds.
6s '16 --- $10,000---Aug 15 1941
BOND. DEBT Dec 1 1925---$121,900
Assessed val'n, real estate---392,650
Ass'd val'n, personal prop---187,597
Other assessable property---51,029
Tot. ass'd val. '24 (½ act.)---631,276
Tax rate (per $1,000) 1924---$59.86
Population 1910, 1,408; 1920---1,871

TONKAWA
This city is in Kay County. Incn 1907.
Fire Equipment Bonds.
s '23 M-S $10,000---Jan 1 1948
City Hall Bonds.
6s '17 --- $10,000---Jan 1 1927
6s '23 M-S 35,000---Jan 1 1948
Water Bonds.
5½s'09 --- $13,500---Jan 1 1924
6s '12 --- 20,000---Oct 1 193:
6s '19 J-J 60,000---Oct 1 1942
6s '22 M-S 15,000---Jan 1 1947
6s '23 M-S 70,000---Jan 1 1948
5s '25 M-S 60,000c---1945
Sewer Bonds.
5½s'09 --- $5,000---Jan 1 1924
Electric-Light Bonds.
5½s'09 --- $18,500---Jan 1 1929
6s '19 J-J 15,000---Oct 1 1944
6s '22 M-S 10,000---June 1 1947
6s '23 M-S 20,000---Jan 1 1948
5s '25 M-S 10,000c---1945
a**Funding Bonds.**
6s '12 --- $15,000---Jan 1 193:
BOND. DEBT Nov 19 '25---$407,000
Water debt (included)---348,000
Sinking funds---104,000
Assessed value real estate---1,235,790
Assessed value, personal---673,740
Other assessable property---71,110
Tot. ass'd val. '21 (½ act.)---1,980,140
Total tax (per $1,000) 1925---$29.20
Population 1910, 1,776; 1920---1,448
a INT. at State Treas. office; ot other bonds at fiscal agency, N. Y.

TULSA.
County seat of Tulsa County, Okla., formerly incorporated as a city in Indian Territory, Jan. 18 '98.
Funding Bonds.
6s '08 M-S $30,000---Mar 16 1928
5s '09 A-O 23,000---Apr 1 1934
5½s'16 J-J 97,776---July 1 1936
5½s'18 J-J 77,525---July 1 1938
Water Bonds.
6s '08 J-D $250,000---June 1 1928
5s '09 J-D 20,000---June 1 1929
5s '10 A-O 100,000---Apr 15 1930
5s '11 J-D 44,000---Dec 1 1936
5s '16 M-S 180,000---Sept 1 1941
5s '16 M-S 40,000---Sept 1 1941
5s '18 F-A 480,000---Aug 1 1940
5s '18 F-A 13,000---Feb 1 1941
5½s'21 J-J 200,000---July 1 1946
5½s'21 J-J 25,000---July 1 1946
5½s'22 F-A 4,400,000---Feb 1 1947
5s '22 F-A 2,400,000---Feb 1 1947
5s '24 F-A 700,000---Aug 1 1949
4½s'25 M-N 400,000c May 15 '31-'50
5s '25 M-N 100,000c---May 15 1930
Fire Bonds.
5s '09 J-D $20,000---June 1 1929
5s '11 J-D 24,000---Dec 1 1936
5s '16 M-S 25,000---Dec 1 1937
5s '18 F-A 28,000---Aug 1 1938
5s '18 F-A 56,000---Feb 1 1938
5s '23 F-A 100,000---June 15 1947
Sewer Bonds.
5s '07 M-S 25,000---Sept 1 1927
5s '08 A-O 30,000---Oct 15 1928
5s '09 J-D 65,000---June 1 1929
5s '10 A-O 35,000---Apr 15 1930
5s '11 J-D 48,000---Dec 1 1936
5s '15 F-A 64,000---Aug 1 1940
5s '18 F-A 68,000---Aug 1 1941
5½s'21 J-J 600,000---July 1 1946
5½s'22 M-N 900,000---May 1 1947
5½s'24 F-A 800,000---Feb 1 1949
Park Bonds.
5s '09 J-D $25,000---June 1 1929
5s '13 F-A 21,000---Feb 1 1938
5s '13 F-A 5,500---Feb 1 1938
5s '15 F-A 64,000---Aug 1 1940
5s '19 F-A 48,000---Aug 1 1943
5½s'24 F-A 150,000---Feb 1 1949
City Hall Bonds.
5s '15 F-A $80,000---Aug 1 1940
5s '13 F-A 52,000---Feb 1 1938
5s '18 F-A 17,000---Aug 1 1941
Storage House Bonds.
5s '09 J-D $6,000---June 1 1929
5s '18 F-A 14,000---Aug 1 1938
Library Bonds.
5s '12 M-N $4,000---Nov 15 1937
Incinerator Bonds.
5s '16 M-S $25,000---Sept 1 1937
Heavy Traffic Bonds.
5s '18 F-A $34,000---Aug 1 1931
Subway and Viaduct.
5s '18 F-A $23,000---Aug 1 1941
Garbage Disposal.
5½s'21 J-J $50,000---July 1 1926
Police Station.
5s '23 J-D $150,000---June 15 1947
TOT. BD. DT. Oct 1 '25---$13,236,501
Water debt (included)---9,352,000
Cash and securities---2,023,985
Tot. assessed val. 1925---103,642,365
City tax rate (per $1,500) '25---$12.75
Pop'n in 1910, 18,182; 1920, 72,075
All bonds are "registered" and "coupon" interchangeable.
INT. at fiscal agency, New York. (Mechanics & Metals Nat. Bank).

TULSA SCHOOL DIST. NO. 22.
This district not only includes the city of Tulsa, but also adjacent territory.
5s '06 M-S $25,000c---Mar 15 1926
5s '07 M-S 30,000c---Sept 1 1927
6s '08 --- 8,500---
5s '09 J-J 125,000c---Jan 1 1929
5s '09 J-J 150,000c---Sept 15 1929
5s '22 J-J 275,000c---May 20 '27-'42
5s '24 --- 2,000,000---1949
Building & Improvement Bds.
5s '14 J-J $500,000---Apr 1 1934
4½s'17 s-a 300,000---1926-1937
s-a 700,000---1926-1939
5s '20 --- 795,000---1926-1940
BOND. DEBT Nov 27 '25---$4,974,000
Sinking funds---830,000
Total assess. val. 1925 (¾ actual)---114,406,562
Tax rate (per $1,000) '23-'25---$17.50
Population in 1920 (est.)---90,000
INT. at fiscal agency, N. Y.

TULSA COUNTY.
Tulsa is the county seat.
Court-House Bonds.
5s '10 J-D $200,000c---1930
Road Bonds.
s $426,000---1926-1931
5s g J-J 840,000c---1932-1943
Bridge Bonds.
5s '10 J-D $75,000c---June 1 1930
5s '15 A-O 100,000c-Apr 12 '30 '35
($50,000 payable every 5 years)
Jail Bonds.
5s J-D $10,000---Jan 1930
BOND. DEBT Nov 27 '25---$2,250,000
Floating debt---115,354
Sinking fund---149,165
Assess. val., real estate---101,891,895
Assess. val., personal---9,216,125
Other assessable property---37,047,898
Total assess. val. 1925---148,155,918
State & Co tax (per $1,000) 25---$9.80
Pop'n 1910, 34,995; 1920---109,023
INT. at fiscal agency, New York.

TURNER TOWNSHIP.
This township (P. O. Checotah) is in McIntosh County.
6s '18 --- $45,000---
BOND. DEBT Dec 5 1925 $45,000
Tot. ass'd val. '21 (act. val.) 1,600,000
Tax rate (per $1,000), about---$4.00
Population 1920---2,861

TUSKAHOMA TOWNSHIP.
This township (P. O. Tuskahoma) is in Pushmataha County.
6s '18 --- $3,200---Jan 10 1928
Road Bonds.
6s '16 F-A $45,000---Mar 5 1941
BOND. DEBT June 30 '25 $67,700
Sinking fund---2,900
Assessed value, real estate---1,158,599
Assessed value, personal---234,558
Other assessable property---926,344
Total assessed value 1925 (½ actual)---2,319,501
Tax (per $1,000) 1922---$6.60
Population 1910, 2,623; 1920, 4,447

VERDIGRIS DRAIN. DIST. NO. 1.
This district is in Wagoner County.
BOND. DEBT Nov 11 '19---$222,000
Assess debt (add'l)---$135,000
Tot. assess. val. '19 (act. val) 15,509,674
INT. at State fiscal agency in N. Y.

VERDIGRIS TOWNSHIP.
This township is in Rogers County.
BOND. DEBT Sept 27 '22---$64,288
Sinking fund---21,737
Assess. val. real estate---1,544,413
Tot. ass'd val. '22 (¾ act.) 2.66)---586
Total tax rate (per $1,000) '21---$5.50
Population 1920---2,727

VINITA.
Formerly a town in the Cherokee Nation (now in Craig County) in the Indian Territory. Incorporated Jan. 20 1898. Pop'n 1910, 4,082; 1920, 5,010.
Funding Bonds.
6s '12 --- $11,000c---1937
6s '13 --- 9,129.26 c---1938
6s '13 --- 74,000---1947
6s --- 10,490---1934
Water Bonds.
5s --- $20,000c---Apr 1 1930
5½s --- 297,000---1947
Sewer Bonds.
5s --- $18,000c---1937
City-Hall Bonds
5s '09 --- $28,000c---July 1 1929
BOND. DEBT Nov 2 '25---$467,619
Warrant debt (add'l)---30,825
Sinking fund---58,483
Assess. val., real estate---1,512,238
Assess. val., personal---632,234
Assess. val., corporation---385,787
Tot. assess. val. '25 (¾ act.)---2,530,259
Total tax (per $1,000) 1925---$56.60
INT. at fiscal agency, N. Y.

WAGONER.
This city is in Wagoner County. Incorporated Jan. 4 1896.
Water-Works Bonds.
5s semi-an $50,000c---1934
Light and Power Bonds.
5s semi-an $40,000c---1934
Fair Ground Bonds.
5s '18 A-O $15,000---Apr 15 1933
Light, Water and Sewer Bonds.
5s semi-an $40,000c---1936
Sewer Bonds.
5s semi-an $35,000c---1934
Funding Bonds.
5s '11 s-an $29,000c---1936
Park bonds---$20,000---1937
City hall bds---15,000---1934
Park bonds---20,000---
BOND. DEBT Nov 11 '21---$332,000
Sinking fund---111,000
Assessed val'n, real estate---1,355,460
Assessed val'n, personal---674,565
Other assess. property---333,119
Tot. ass'd val. '21 (¾ act.)---2,363,444
Tax rate (per $1,000) 1921---$19.00
Population 1910, 4,018; 1920---3,436
INT. at fiscal agency, New York

WAGONER COUNTY.
Wagoner is the county seat.
Road Bonds.
s --- $200,000---
BONDED DEBT---(?)
Popula'n 1910, 22,086; 1920, 21,371

WALTERS.
This city is in Cotton County. Incorporated Sept. 1902.
Refunding Bonds.
6s '06 M-S $2,620---Mar 20 1926
6s '13 F-A 9,575---Feb 28 1933
6s '20 F-A 15,000---Feb 15 1945
Water Bonds.
6s J-J $65,000---June 15 1945
6s '10 J-J 57,000c---Jan 15 1930
6s A-O 6,500---Oct 1 1931
6s '13 J-J 6,600---July 24 1928
6s F-A 25,000---Feb 20 1944
City Hall & Fire Station Bonds.
6s J-J $20,000---June 15 1945
Sewer Bonds.
6s '10 J-J $26,000c---Jan 15 1930
6s F-A 5,000---Feb 20 1944
6s J-J 20,000---June 15 1945
Electric-Light-Plant Bonds.
6s '10 J-J $7,000c---Jan 15 1930
6s F-A 5,000---Feb 20 1944
6s J-J 20,000---June 15 1945
GEN. BD. DT. Nov 1924---$307,795
Water debt (incl.)---167,000
Sinking funds---307,795
Assessed val., real estate---1,014,675
Assessed val., personal---215,337
Other assessable property---80,949
Tot. assess. val. '24 (3-5 act.)---1,310,961
Total tax rate (per $1,000) '24---$64.00
Population 1910, 1,377; 1920, 3,023
INT. payable at City Treas. office

WALTERS SCH. DIST. NO. 1.
6s --- $35,000---Jan 21 1928
5s --- 16,000---1929-1934
16,000---1939-1944
8,000---1949
Funding Bonds.
6s '12 J-J $30,000---Jan 31 1937
BOND. DEBT Nov 1 '22---$78,500
Sinking funds---36,800
Assess. val. real estate---1,069,720
Assess. val. personal---633,232
Other assess. property---187,949
Tot. assess. val. '20 (½ act.)---1,890,901
Tot. assess. val. '22 (3-5 act)---1,975,000
Tax rate (per $1,000) '23---$22.00
Population of dist. 1920 (est.)---5,000

WAPANUCKA.
This town is in Johnston County.
Water and Light Bonds.
6s '17 F-A $20,000---Nov 1942
BOND. DEBT Nov 29 '20---$72,000
Water debt---56,000
Light debt---16,000
Sinking fund---12,000
Ass'd val'n 1920 (¾ act.)---1,000,000
Tax rate (per $1,000) 1920---$4.25
Population in 1910, 948; 1920, 1,038

WASHINGTON CO. S. D. NO. 7.
P. O. Dewey.
COND. DEBT Nov 15 '24---$115,000
Sinking fund---62,982
Assessed val. 1924---2,924,420

WASHITA COUNTY.
Cordell is the county seat.
No recent returns.

WAYNOKA TOWNSHIP.
This township (P. O. Waynoka) is in Woods County.
Road Bonds
6s '17 M-N $8,500c---May 28 1942
TOTAL DEBT July 1 '25---$58,500
Sinking fund---27,000
Total assessed val. 1925---529,493
Tax rate (per $1,000) 1925---$18.40
Population 1910, 709; 1920, 274
INT. payable at State fiscal agency in New York City.

WEATHERFORD.
This city is in Custer County.
Water-Works Bonds.
6s '06 --- $2,500c---Sept 1 1931
6s '08 --- 10,000c---Dec 1 1933
6s '09 --- 30,000c---Sept 1 1934
s '20 --- 15,000---Apr 1 1945
6s '23 --- 25,000---Feb 1 1948
Electric-Light Bonds.
6s '08 --- $15,000c---Dec 1 1933
6s '09 --- 10,000c---Sept 1 1934
6s '23 --- 15,000---Feb 1 1928
40,000-Feb 1 '33 & '38
20,000---Feb 1 1943
Sewer Bonds.
6s '09 --- $50,000c---Sept 1 1934
City-Hall Bonds.
6s '08 --- $10,000c---Sept 1 1934
Refunding Bonds.
6s '13 --- $7,500c---Apr 1 1938
s '20 --- 35,000---Jan 5 1945
GEN. BD. DT. Oct 30 '24---$282,500
Assess. val., real estate---674,250
Assess. val., personal---276,365
Other assess. property---78,504
Total assess. val. 1924---$1,029,119
Tot. tax rate (per $1,000) '24---$25.00
Population 1910, 2,118; 1920, 1,929

WELEETKA TOWNSHIP.
This township is in Okfuskee Co.
Road Bonds.
6s '13 --- $25,000---July 5 1933
(Subject to call July 5 1923.)
BOND. DEBT Oct 1920---$25,000
Total assess. val. 1920) (75% actual)---1,419,317
Total tax rate (per $1,000, '20---$4.70
Population 1910, 1,471; 1920, 1,761

WEWOKA.
This city is in Seminole County.
Commission Manager form of government adopted; see V. 119, p. 1660.
City-Hall Bonds.
6s '18 M-S $24,000---Due $6,000 in 1928, 1933, 1938 & 1943
BOND. DEBT April 1918---$99,000
Water bonds---35,000
Light bonds---8,000
NET DEBT---56,000
Assessed valuation---704,000
Actual value (est.)---1,000,000
Population 1910, 1,022; 1920, 1,520

WETUMKA.
This town is in Hughes County.
Water, Light & Sewer Bonds.
6s '17 M-S $40,000---1942
BOND. DEBT Oct 24 '24---$131,640
Sinking fund---60,000
Total assess. val. 1924---900,000
(Assessment about 50% actual.)
Tax rate (per $1,000) 1924---$6.53
Population 1910, 1,190; 1920, 1,422

WHITE TOWNSHIP.
This township (P. O. Idabel) is in McCurtain County.
Road Bonds.
6s '19 F-A $48,000---Feb 15 1944
BOND. DEBT Oct 19 '25---$48,000
Sinking fund---16,896
Assess. val., real estate---1,064,626
Assess. val., personal---57,765
Other assessable property---1,363,662
Tot. tax rate (per $1,000) '25---$40.00
Population in 1920---5,294

WILBURTON.
This city is in Latimer County.
City Improvement Bonds.
$210,000---
BOND. DEBT Oct 20 '25---$278,000
Sinking fund---62,300
Total assess. val. 1925---863,831
Total tax rate (per $1,000) '25---$46.50
Population 1910, 2,277; 1920, 2,226

WOODWARD.
This city is the county seat o Woodward Co.
Sewer Bonds.
6s '10 M-N $68,000c---May 1 1935
5s '18 J-J 5,000c---Jan 1 1942
City-Hall & Auditorium Bonds.
5s '17 s-a $50,000c---1942
Funding Bonds.
6s '19 M-N $30,000c---Nov 10 1944
Electric-Light Bonds.
6s '10 M-S $30,000c---Sept 1 1935
5s '16 A-Op 2,500c---Oct 1 1941
(Subject to call begin. Oct. 1 1921)
5s '18 J-J $20,000c---Jan 1 1942
6s s-a 100,000c---
Refunding Bonds.
5s '17 J-J $39,000c-July 1 '26-'39
Water Bonds.
6s '10 M-S $34,000c---Sept 1 1935
5s '16 A-O 12,500c---Oct 1 1941
(Subject to call beg. Oct 1 1921)
5s '18 J-J 7,000c---Jan 1 1942
5½s'23 s-a 175,000c---
Park Bonds.
6s '21 s-a $15,000c---
TOTAL DEBT Oct 20 '25---$590,000
Water debt (incl.)---269,500
Sinking funds—General---76,721
Water---37,344
Total assessed value 1925 (60% actual)---2,599,596
Total tax rate (per $1,000) '25---$51.10
Population 1910, 2,696; 1920, 3,849
INT. at fiscal agency, New York.

WYNNEWOOD.
This city is in Garvin County. Incorporated as city of first class in 1907.
Water Bonds.
5s '06 F-A $24,500c---Feb 1 1926
5s '07 M-S 8,000c---Mar 1 1927
5½s'09 A-O 12,000c---Apr 1 1929
5s '11 J-J 1,000c---July 1 1931
6s '19 --- 15,000---Oct 1944
5½s'23 J-J 34,600---
City-Hall Bonds.
5½s'09 s-an $6,000c---Apr 1 1929
Sewer Bonds.
6s '17 M-S $16,000---Dec 1 1942
Electric Light Bonds.
5½s'23 J-J $50,400---
BOND. DEBT Oct 20 '25---$161,400
Sinking fund---46,500
Total assess. val. 1924---1,024,596
Population 1910, 2,002; 1920, 2,200
INT. at State fiscal agency, N. Y.

WYNONA.
This town is in Osage County.
Water and Sewer Bonds.
6s '20 ann $300,000---Dec 20 1945
BOND. DEBT Nov 1925---$300,000
Total assess. val. 1925---$711,970
Population in 1920 (Census)---2,749

YALE SCHOOL DIST. NO. 103.
This district is in Payne County.
BOND. DEBT Oct 29 '25---$148,386
Sinking fund---22,875
Total assess. val. 1924---2,503,163
Sch. tax rate (per $1,000) '24---$20.48
Population in 1924 (est.)---4,000

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES

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State of California.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850
Total area of State (square miles).....158,297
State Capital ..... Sacramento
Gov. (term exp. 1st Mon. aft. Jan. 1 '27) Friend W. Richardson
Sec. of State (term exp. 1st Mon. aft. Jan. 1 '27) F. C. Jordan
Treas. (term exp. 1st Mon. aft. Jan. 1 '27) Charles G. Johnson
Controller (term exp. 1st Mon. aft. Jan. 1 '27) Ray L. Riley
Attorney-General .....U.S. Webb

LEGISLATURE meets biennially in odd years on the first Monday after Jan. 1, and sessions are not limited. Members receive $100 each for each month of the term, for which they are elected. This provision is contained in Sec. 23 of Article IV. of the Constitution, as amended by the voters on Nov. 4 1924. Previously members received $1,000 for each regular session and $10 for each day while in special session.

HISTORY OF DEBT.—For early history of the State debt, see "State and City Section" of April 1894, page 142.

Funded Debt Bonds.

6s g '73 J-J $2,277,500c (*)

San Francisco Building Bonds.

4s g '15 J-J $800,000 July 2 '26-'65

Harbor-Improvement Bonds.

4s g '11 J-J $9,000,000c July 2 1985
(Subject to call after July 2 1950.)
4s g '15 J-J 3,000,000r* July 2 1989
(Subject to call after July 2 1954)

India Basin Bonds.

4s g '11 J-J $853,000r* Jan 2 1984
(Subject to call after Jan 2 1939)

University of California Bonds.

4½g '15 J-J 1,600,000c Jan 5 '26-'65

Capitol Extension Bonds.

4s g '15 J-J $3,000,000 July 2 1965

Veterans' Welfare Bonds

4½sg '24 F-A $3,798,000r* Feb 1 '26-'45
(For maturity see V. 118, p. 1174.)
4½sg '24 F-A 2,000,000r* Fe. 1 '26-'46
(For maturity see V. 119, p. 2091.)
4½s '25 F-A 2,00,0000 Feb 1 '27-'46
(For maturity see V. 120, p. 2055.)
4½s '25 F-A 2,000,000 Feb 1 '27-'46
(For maturity see V. 121, p. 2066.)

Highway Bonds.

4s g '11 J-J	$1,600,000r*	July 3 '26-'29
	1,600,000r*	July 3 '30-'33
	200,000r*	July 3 1934
	3,000,000r*	July 3 '35-'41
	3,000,000r*	July 3 '42-'49
	1,000,000r*	July 3 '49-'51
	2,500,000r*	July 3 '52-'58
	300,000r*	July 3 1958
	1,200,000r*	July 3 '59-'61
4½g '17 J-J	13,875,000r*	July 3 '26-'62
4½g '19 J-J	5,122,000r*	July 3 '26-'37
5½g '19 J-J	2,000,000r*	July 3 '26-'28
5¾g '21 J-J	9,878,000r*	July 3 '28-'37
5s g '21 J-J	7,000,000r*	July 3 '43-'49
4¼g '22 J-J	10,000,000r*	July 3 '50-'59
4¼g '23 J-J	3,000,000r*	July 3 '60-'62
4½g '24 J-J	3,000,000r*	July 3 '63-'65

Sacramento Building Bonds.

4s g '15 J-J $140,000r* July 2 1965

* These bonds are held by State School Fund and $751,000 by University fund.

INTEREST is payable at the office of the Treasurer in Sacramento and National City Bank, New York City.

TOTAL DEBT.—The total bonded debt of the State June 30 1924 was †$91,439,500. The warrant debt on June 30 1924 was $9,507,282.79. Cash in treasury on June 30 1924 amounted to $30,047,867.28. The harbor improvement bonds issued for San Francisco are included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners.

A block of $2,277,500 bonds issued in 1873, was to have been paid in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on Oct. 1 1923 held bonds aggregating $9,664,937.42 for the benefit of the State School Fund; this includes $1,526,500 of the funded debt bonds of 1873. The State Treasurer also holds $15,789,900 for the benefit of State funds other than the School Fund. This includes $751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

† This does not include funded debt, which bonds the State owns.

The total bonded debt of the State in October 1925, after giving effect to the $2,000,000 4½% soldiers' bonus bonds sold in Oct. 1925, was reported as $101,402,500.

The following table shows the total bonded indebtedness of the State and its subdivisions for a series of years:

Year (end. June 30)	*State.*	*County & District.*	*Municipal.*	*Totals.*
1911	$5,677,500.00	$22,655,890.00	$65,573,033.00	$93,906,423.00
1912	5,681,500.00	30,667,681.00	83,297,511.00	119,646,692.00
1913	10,098,500.00	35,358,917.00	100,387,559.00	145,844,976.00
1914	22,909,500.00	41,292,025.00	106,924,759.00	171,126,284.00
1915	31,311,500.00	50,841,291.00	129,059,914.00	211,212,705.00
1916	33,013,500.00	56,461,190.00	135,567,045.00	225,041,735.00
1917	34,493,500.00	64,003,252.00	139,451,712.00	237,948,464.00
1918	39,367,500.00	62,947,875.00	137,018,593.00	239,333,968.00
1919	44,558,500.00	67,052,389.00	135,839,736.00	247,450,625.00
1920	50,259,500.00	96,062,069.00	142,189,039.00	288,510,608.00
1921	54,806,500.00	117,197,907.84	149,611,830.82	321,616,238.66
1922	75,964,500.00	147,342,515.26	191,096,236.66	414,403,251.92
1923	81,389,500.00	169,357,217.83	201,234,192.37	451,980,910.20
1924	91,439,500.00	192,926,118.95	248,833,633.01	533,199,251.96

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per $1,000) for the years indicated—decrease in 1906 caused by destruction of property by earthquake.

Years.	*Valuation.*	*§Tax Rate.*	*Years.*	*Valuation.*	*Tax Rate.*
1924	x$6,661,409,880	None	1910	$2,372,914,301	$3.53
1923	x 5,716,358,058	None	1908	1,990,256,945	4.00
1922	x 5,135,925,963	None	1906	1,594,231,577	4.76
1921	x 4,929,479,508	None	1905	1,624,023,172	4.90
1920	x 4,551,583,324*	None	1904	1,545,698,785	5.35
1919	x 4,069,449,770	None	1902	1,290,238,964	3.82
1918	x 3,806,257,623	None	1900	1,217,618,863	4.98
1917	x 3,717,087,414	None	1890	1,101,137,290	5.80
1916	x 3,577,877,764	None	1880	666,399,985	6.40
1915	x 3,314,492,798	None	1870	277,538,134	8.65
1914	x 3,232,981,478	$0.39	1860	148,193,510	6.00
1913	3,114,821,281	0.42	1850	57,670,689	5.00
1912	2,919,855,033	0.44			

x Value of operative property included in 1924 $1,142,325,829, in 1923 $725,753,261, in 1922 $1,958,899,700, in 1921 $647,792,450, in 1920 $586,769,817, in 1919 $484,292,790, in 1918 $511,888,846, in 1917 $546,139,433, in 1916 $504,284,748, in 1915 $365,591,083, in 1914 $351,511,804.

* The large increase in the 1920 valuations extended to virtually all properties, namely real estate, improvements, personal property, solvent credits and corporate properties, and was due, the State Board of Qualization informed us, to the better prices realized for agricultural products, to the growth in business activity and the general prosperity enjoyed by the entire population of the State.

§ There is now no general tax, revenue being derived from taxation in accordance with Sec. 14 of Art. 13 of the constitution, from taxation of public service and other corporations, banks and insurance companies. The amount of tax placed upon these corporations by the State Board of Equalization for 1911 was $10,454,125.46; 1912, $10,922,405.72; 1913, $12,971,541.80; 1914, $13,580,773; 1915, $15,036,700; 1916, $15,678,219; 1917, $16,346,596.78; 1918, $17,640,243.76; 1919, $19,531,528.22; 1920, $29,804,761.66; 1921, $33,954,544.85; 1922, $34,706,136.27, and 1923, $36,195,353.30. The total amount received from taxation and from other sources for the fiscal year ending July 1 1922 was about $41,221,000; July 31 1924 about $43,966,353.30, and July 1 1924 about $47,276,912.40.

CONSTITUTIONAL AMENDMENTS.—Pursuant to a constitutional amendment to Article XI of the Constitution adopted Nov. 8 1910, adding a new section (Section 8a), the city of San Francisco voted and issued $5,000,000 bonds, the proceeds to be used by the Panama Pacific International Exposition Co. to celebrate the opening of the Panama Canal. Another amendment, approved in November 1910, was for the purpose of creating a State fund of $5,000,000 for the use, establishment, maintenance and support of the Panama-Pacific International Exposition. Still another amendment adopted provided for the separation of State and local taxation and for the taxation of public service and other corporations for the benefit of the State. V. 92, p. 202. In November 1914 an amendment to Section 18 of Article XI of the constitution was adopted, providing for the issuance by Alameda County of not exceeding $1,000,000 bonds, the proceeds to be used, as in the case of the city of San Francisco, by the Panama-Pacific International Exposition Co.

BOND PROPOSITIONS.—On Nov. 8 1910 four bond propositions were approved by the voters (V. 92, p. 202). One called for the issuance of $18,000,000 highway 4s, the second for $1,500,000 San Diego sea-wall 4s, the third for $1,000,000 India Basin 4s and the fourth for $9,000,000 San Francisco Harbor Impt. 4s. On May 23 1912 Judge Seawall dismissed an order to show cause why an injunction should not be issued restraining the sale of the $1,000,000 4% India Basin bonds. V. 94, p. 1519.

Various bond propositions were voted upon at the Nov. 1914 election, but only four carried. They were (1) initative measure providing for the issuance of $1,800,000 bonds for the completion of the University of California in Berkeley; (2) $3,000,000 bonds for State buildings in Sacramento; (3) $1,000,000 bonds for State buildings in San Francisco and (4) $10,000,000 San Francisco harbor bonds. V. 100, pp. 67 and 490.

At the general election in Nov. 1916 the voters authorized the issuance of $15,000,000 bonds for the construction of the uncompleted portions of the system of State highways prescribed by the State Highways Act of 1909 and extensions thereof. V. 103, p. 2171.

At a special election on July 2 1919 the voters approved an issue of $40,000,000 highway bonds by a vote of 105,333 to 15,484. V. 109, p. 192.

At the 1922 election three bond propositions were passed upon. A bill, known as the "Water Power Act," and calling for a $500,000,000 bond issue, was defeated, as was a $3,000,000 veterans' land settlement bond issue, while a bill providing $10,000,000 bonds for a soldiers' bonus met with approval. The $500,000,000 water power measure was again submitted to the voters on Nov. 4 1924 in the form of a Constitutional amendment and, as on the previous occasion, was defeated.

Under authority of these Acts, the State has issued bonds from time to time. The details of these outstanding bonds may be found in the table under the caption "History of Debt."

$8,500,000 STATE BONDS, TO BE KNOWN AS "CALIFORNIA STATE BUILDINGS & STATE UNIVERSITY BUILDINGS BONDS" PROPOSED.—The issuance and sale of $8,500,000 State bonds to be known as "California State Buildings and State University Buildings Bonds" is proposed by Chapter 161, Laws of 1925. The bonds, under the terms of the Act, would be dated Jan. 2 1927 and would be payable $250,000 yearly on Jan. 2 from 1932 to 1965, inclusive. They would bear interest at not exceeding 6%, payable semi-annually (J. & J. 2) at the office of the State Treasurer. The bonds would not be sold for less than par and the sale of the bonds would be under the supervision of the State Finance Board

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composed of the Governor, State Controller, State Treasurer, Charman of the State Board of Control and the Comptroller of the University of California. Section 13 of the Act provides that 'This Act shall take effect upon the adoption by the people of the State of California of an amendment to the Constitution of the State of California approving, adopting, legalizing, validating and making fully and completely effective this Act." The amendment referred to is to be submitted to the voters by authority of Chapter 72, Laws of 1925, as an amendment to Article XVI of the State Constitution, adding thereto a new section, which, if adopted,will be known as Section 4.

DEBT LIMITATION.—The limitations fixed in the constitution of California with reference to the creation of State debt are as follows:

Article 16, Sec. 1, limits State indebtedness to $300,000, except for repelling invasion, unless the creation of additional debt be authorized by a vote of the people, such additional debt to be used only for the specific purpose for which it is authorized. Article 12, Sec. 13, prohibits the State from lending its credit or subscribing to the stock in any company, association or corporation; and Article 4, Sec. 31, prevents the Legislature from giving or lending or authorizing the giving or lending the credit of the State or any of its political subdivisions. An exception to Sec. 13 of Article 12 is contained in a proviso added by the voters in 1922 (V. 115, p. 2290), which validates the Veterans' Welfare Act and the Land Settlement Act, both of which extend aid to individuals at the expense of the State's credit. These sections now read:

ARTICLE 16. Section 1. *State Indebtedness.*—The Legislature shall not in any manner create any debt or debts, liability or liabilities, which shall, singly or in aggregate with any previous debts or liabilities exceed the sum of three hundred thousand dollars, except in case of war to repel invasion or suppress insurrection, unless the same shall be authorized by law for some single object or work to be distinctly specified therein; which law shall provide ways and means, exclusive of loans, for the payment of the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within seventy five years of the time of the contracting thereof, and shall be irrepealable until the principal and interest thereon shall be paid and discharged, and such law may make provision for a sinking fund to pay the principal of such debt or liability to commence at a time after the incurring of such debt or liability of not more than an a period of one-fourth of the time of maturity of such debt or liability; but no such law shall take effect until, at a general election, it shall have been submitted to the people and shall have received a majority of all the votes cast for and against it at such election; and all moneys raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt thereby created, and such law shall be published in at least one newspaper in each county, or city and county, if one be published therein, throughout the State, for three months next preceding the election at which it is submitted to the people The Legislature may at any time after the approval of such law by the people if no debt shall have been contracted in pursuance thereof, repeal the same

ARTICLE 12. Section 13. *State Not to Loan Its Credit, &c.*—The State shall not, in any manner, loan its credit, nor shall it subscribe to or be interested in the stock of any company, association or corporation.

ARTICLE 4. Section 31.—*Legislature Prohibited from Loaning Credit &c., of State, City, County, &c.*—The Legislature shall have no power to give or to lend, or to authorize the giving or lending, of the credit of the State, or of any county, city and county, city, township, or other political corporation or sub-division of the State now existing, or that may be hereafter established, in aid of or to any person, association, or corporation, whether, municipal or otherwise, or to pledge the credit thereof, in any manner whatever, for the payment of the liabilities of any individual, association, municipal or other corporation whatever; nor shall it have power to make any gift, or authorize the making of any gift, of any public money or thing of value to any individual, municipal or other corporation whatever; *provided*, that nothing in this section shall prevent the Legislature granting aid pursuant to *section twenty-two* of this Article; and it shall not have power to authorize the State or any political sub-division thereof, to subscribe for stock, or to become a stockholder in any corporation whatever; *Provided, further*, that irrigation districts for the purpose of acquiring the control of any entire international water system necessary for its use and purposes, a part of which is situated in the United States, and a part thereof in a foreign country, may in the manner authorized by law, acquire the stock of any foreign corporation which is the owner of, or which holds the title to the part of such system situated in a foreign country; *provided further*, that nothing contained in this constitution shall prohibit the use of State money or cerdit, in aiding veterans who served in the military or naval service of the United States during time of war, in the acquisition of, or payments for, farms or homes, or in projects of land settlement or in the development of such farms or homes or land settlement projects for the benefit of such veterans.

The California Veterans' Welfare Bond Act of 1921 (Statutes of 1921, Chapter 578), as enacted at the forty-fourth session of the Legislature of the State of California, authorizing the issuance and sale of State bonds in the sum of ten million dollars, for the purpose of creating a fund to carry out the provisions of the California Veterans' Welfare Act, providing land settlement for veterans (Statutes of 1921, Chapter 580), and the provisions of the "Veterans' Farm and Home Purchase Act," providing farm and home aid for veterans (Statutes of 1921, Chapter 519), is hereby approved, adopted, legalized, validated and made fully and completely effective irrespective of the vote that may be cast upon the proposition of approving or disapproving such Veterans' Welfare Bond Act of 1921 at the general election of Nov. 7 1922. All provisions of this section shall be self-executing and shall not require any legislative action in furtherance thereof, but this shall not prevent such legislative action.

The exception provided in Section 22 of Article 4 (referred to above) permits merely the granting of aid by the State and by cities, &c., to institutions for the support and maintanance of minor orphans, or half-orphans, or abandoned children, or aged persons in indigent circumstances.

ARTICLE 11. Section 8a.—*San Francisco Charter—Amendment in Aid of Panama-Pacific Exposition.*—The charter of the city and county of San Francisco may be amended, in addition to the method and the times provided in Section 8 of Article XI of the Constitution, in the following particulars:

(*a*) Authorizing the City and County of San Francisco, a municipal corporation, by its legislative authority, to incur a bonded indebtedness in an amount not exceeding $5,000,000 and to issue municipal bonds therefor, and to grant and turn over to the Panama-Pacific International Exposition Company (a corporation organized under the laws of the State of California Mar. 22 1910) the proceeds of said bonds, the same to be used and disbursed by said exposition company for the purpose of an exposition to be held in the City and County of San Francisco to celebrate the completion of the Panama Canal; said bonds, so issued, to be of such form and to be redeemable, registered and converted in such manner and amounts, and at such times not later than *forty years* from the date of their issue, as such legislative authority shall determine; the interest on said bonds to not exceed 5% per annum, and said bonds to be exempt from all taxes for State and municipal purposes, and to be sold for not less than par at such times and places, and in such manner, as shall be determined by said legislative authority; the proceeds of said bonds, when sold, to be payable immediately by the treasurer of said city and county to the treasurer of said Panama-Pacific International Exposition Company, upon the demand of said treasurer of said exposition company, without the necessity of the approval of such demand by other authority, the same to be used and disbursed by said Panama-Pacific International Exposition Company for the purposes of such exposition, under the direction and control of such exposition company;

(*b*) Providing that any bonded indebtedness incurred for the purposes aforesaid shall be exclusive of the bonded indebtedness of the said city and county limited by Section 9 of Article XII of said charter;

(*c*) Granting to said Panama-Pacific International Exposition Company the exclusive possession and use, together with the management and control, of that portion of Golden Gate Park in the city and county of San Francisco westerly from Twentieth Avenue, as extended, for such exposition purposes, such possession and use, also management and control, to terminate not later than one year after the closing of such exposition;

(*d*) Granting to said Panama-Pacific International Exposition Company the exclusive possession and use, together with the management and control for such exposition purposes, of any lands held by the board of education of the city and county of San Francisco, and by the city and county of San Francisco, not in actual use, such possession and use, also management and control, to terminate not later than one year after the closing of such exposition:

(*e*) Authorizing said Panama-Pacific International Exposition Company to temporarily close streets in the city and county of San Francisco westerly from Twentieth Avenue, for such exposition purposes, and to have the exclusive possession and use, together with the management and control, of said streets for such exposition purposes, such possession and use, also management and control of said streets, to terminate not later than one year after the closing of such exposition.

Proposals to amend the charter of the city and county of San Francisco in the foregoing particulars may be submitted by the legislative authority of said city and county to the electors of said city and county, at any general or special election (and a special election may be called therefor) held in said city and county, after the publication of such proposals in a newspaper of general circulation in said city and county, for such time as shall be determined by said legislative authority. Upon the ratification of any such proposed amendment by a majority of the electors of said city and county voting at such election on such proposed amendment, said proposed amendment receiving such majority vote shall become operative immediately as an amendment to said charter, without the necessity of approval thereof by the Legislature.

Any Act of the legislative authority of the city and county of San Francisco, in submitting to the electors of said city and county, at any general or special election, proposals to amend the charter of said city and county in the foregoing particulars, including any notice by publication or otherwise of such proposals, and of such election, and the holding of such election, in accordance with the provisions hereof, before the adoption of this amendment, are hereby validated in all respects as if performed subsequent to the adoption of this amendment. The disbursement of all funds obtained from said bonds shall be accounted for by said Panama-Pacific International Exposition Company by an itemized statement thereof to be filed with the Auditor of the City and County of San Francisco.

Sections of the Constitution dealing with indebtedness of municipalities are Sections 18 and 6½ of Article 11, the latter section having been set up by an amendment of 1922.

ARTICLE 11. Section 18.—*Counties, Cities and Towns, &c., Debt Restrictions.*—No county, city, town, township, board of education or school district, shall incur any indebtedness or liability in any manner or for any purpose exceeding in any year the income and revenue provided for such year, without the assent of two-thirds of the qualified electors thereof, voting at an election to be held for that purpose, nor unless before or at the time of incurring such indebtedness provision shall be made for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also provision to constitute a sinking fund for the payment of the principal thereof on or before maturity, which shall not exceed *forty years* from the time of contracting the same; *provided, however*, that the City and County of San Francisco may at any time pay the unpaid claims, with interest thereon at the rate of five per cent per annum, for materials furnished to and work done for said city and county during the forty-first, forty-second, forty-third, forty-fourth and fiftieth fiscal years, and for unpaid teachers' salaries for the fiftieth fiscal year, out of the income and revenue of any succeeding year or years, the amount to be paid in full of said claims not to exceed in the aggregate the sum of five hundred thousand dollars, and that no statute of limitations shall apply in any manner to these claims; *and provided further*, that the City of Vallejo, of Solano County, may pay its existing indebtedness, incurred in the construction of its water-works, whenever two-thirds of the electors thereof, voting at an election held for that purpose, shall so decide, and that no statute of limitations shall apply in any manner; *provided, further*, that the city of Venice may pay all of its indebtedness incurred during the years 1914, 1915 and 1916 in excess of the income and revenue for said years, the amount to be paid in full of said indebtedness not to exceed in the aggregate the sum of $60,000, whenever two-thirds of the voters thereof voting at an election held for that purpose shall so decide, and that no statute of limitations shall apply in any manner. Any indebtedness or liability incurred contrary to this provision, with the exceptions hereinbefore recited, shall be void.

The City and County of San Francisco, the City of San Jose and the Town of Santa Clara may make provision for a sinking fund, to pay the principal of any indebtedness incurred, or to be hereafter incurred by it, to commence at a time after the incurring of such indebtedness of no more than a period of one-fourth of the time of maturity of such indebtedness, which shall not exceed *seventy-five years* from the time of contracting the same. Any indebtedness incurred contrary to any provision of this section shall be void; *and Provided, further*, that the County of Alameda may, upon the assent of two-thirds of the qualified electors thereof voting at an election to be held for that purpose, incur a bonded indebtedness of not to exceed $1,000,000, and the legislative authority of said County of Alameda shall issue bonds therefor and grant and turn over to the Panama-Pacific International Exposition Company, a corporation organized under the laws of the State of California, Mar. 22 1910, the proceeds of said bonds for stock in said company or under such other terms and conditions as said legislative authority may determine, the same to be used and disbursed by said exposition company for the purposes of an exposition to be held in the City and County of San Francisco to celebrate the completion of the Panama Canal; said bonds, so issued, to be of such form and to be redeemable, registered and converted in such manner and amounts, and at such times not later than *forty years* from the date of their issue as the Legislative authority of said County of Alameda shall determine; the interest on said bonds not to exceed 5% per annum, and said bonds to be exempt from all taxes for State, county and municipal purposes, and to be sold for not less than par at such times and places, and such manner, as shall be determined by said legislative authority; the proceeds of said bonds, when sold, to be payable immediately upon such terms or conditions as said legislative body may determine, to the Treasurer of said Panama-Pacific International Exposition Company, upon demands of said treasurer of said exposition company, without the necessity of the approval of such demands by other authority, than said legislative authority of Alameda County, the same to be used and disbursed by said Panama-Pacific International Exposition Company for the purposes of such exposition, under the direction and control of said exposition company; and the legislative authority of said County of Alameda is hereby empowered and directed to levy a special tax on all taxable property in said county each year after the issue of said bonds to raise an amount to pay the interest on said bonds as the same become due, and to create a sinking fund to pay the principal thereof when the same become due.

SECTION 6½. Nothing in this Constitution contained shall forbid the formation of districts for school purposes situate in more than one county or the issuance of bonds by such districts under such general laws as have been or may hereafter be prescribed by the Legislature; and the officers mentioned in such laws shall be authorized to levy and assess such taxes and perform all such other acts as may be prescribed therein for the purpose of paying such bonds and carrying out the other powers conferred upon such districts: provided, that all such bonds shall be issued subject to the limitations prescribed in Section 18 of Article 11 hereof.

COUNTY & MUNICIPAL DEBT RESTRICTIONS.—By Section 4088 of the Political Code of California, all counties are restricted to the issuance of bonds running not longer than *forty* years.

A law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This law was given in full in the "Chronicle," Aug. 10 1901, p. 303.

LOCAL IMPROVEMENT.—The Legislature has passed a number of Acts providing for local improvements in or upon streets on rights of way within or belonging to municipalities within the State. Under this legislation the city council of any municipality is empowered to improve streets, and may in its discretion order that any part of the cost be paid out of the treasury of the municipality or by the issuance of bonds.

IRRIGATION, DRAINAGE DISTRICTS, ETC.—Legislation has been enacted from time to time, but which limited space does not allow us to print in full, for the organization of many kinds of districts with power to issue bonds, among which may be mentioned irrigation disticts, county road improvement districts, sanitation districts, water conservation districts, municipal improvement districts and municipal port districts, the last one of which is authorized by Chapter 395, Laws of 1925.

TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 1¾. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902. (An amendment to this section

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to exempt bonds of public utility districts from taxation was defeated by the voters on Nov. 4 1924—V. 119, p. 2907.)

DECISION CONCERNING IRRIGATION DISTRICT BONDS.—State Supreme Court rendered decision defining the obligation of the irrigation district towards a holder of its bonds. See "Chronicle" of Aug. 12 1916, page 599.

RECLAMATION DISTRICT BONDS.—In the "Chronicle" of July 28 1917, page 410, we published a digest of the reclamation district laws of California prepared by Blyth, Witter & Co. of San Francisco.—V. 105 p. 410.

MORTGAGES EXEMPT FROM TAXATION.—Among the amendments voted Nov 8 1910 is one repealing Section 4 of Article 13 of the State constitution, changing Section 1 so that thereafter a mortgage deed of trust, &c., together with the money represented by such debt, shall be exempt from taxation This section, as it now reads, is given in V. 91, p. 974.

SAVINGS BANK INVESTMENTS.—Investments of savings banks are regulated by Sections 61 and 67 of the Bank Act of 1909, as amended from time to time (see "Chronicle" of Sept. 29 1917, pp. 1327 and 1328). The 1921 Legislature passed an Act (Chapter 780) amending the "Bank Act," which, in the case of Sections 61 and 67, amounted to a general revision and rearrangement. In 1923 the Legislature enacted an amendment making bonds which are legal investments for savings banks in New York and Massachusetts eligible for investment by California savings banks. We publish below the full text of Sections 61 and 67. The changes made in 1921 and 1923 are printed in *italics*.

Sec. 61. Any savings bank may purchase, hold *or sell* real or personal property, as follows.

1. The lot and building in which the business of the bank is carried on; furniture and fixtures, vaults and safe deposit vaults and boxes *and other personal property such as may be* necessary or proper to carry on its banking business; such lot and building, furniture and fixtures, vaults and safe deposit vaults and boxes shall not, in the aggregate, be carried on the books of such bank as an asset to an amount exceeding its paid-up capital and surplus; and hereafter, the authority of a two-thirds vote of all of the directors shall be necessary to authorize the purchase of such lot and building, or the construction of such building.

2. Such as may have been mortgaged, pledged or conveyed to it in trust for its benefit in good faith, for money loaned in pursuance of the regular business of the corporation.

3. Such as may have been purchased at any sales under pledge, mortgage or deed of trust made for its benefit for money so loaned and such as may be conveyed to it by borrowers in satisfaction and discharge of loans made thereon.

4. *Gold or silver bullion, and United States Mint certificates of ascertained value.*

5. *Bonds and other securities of the following classes:*

(a) Bonds or interest-bearing notes or obligations of the United States, or those for which the faith and credit of the United States are pledged for the payment of principal and interest, or those issued under the authority of the United States.

(b) Bonds of *the State of California*, or those for which the faith and credit of the State of California are pledged for the payment of principal and interest, or those of any county, city and county, city or school district of this State;

(c) Bonds or stocks or notes of any State in the United States, *other than the State of California*, that has not, within *twenty-five* years previous to making such investment by such bank, defaulted in the payment of any part of either principal or interest, or those of any county, city and county, city or town, *or school district*, in any State *in* the United States other than the State of California, issued under authority of any law of such State, which county, city and county, city or town, *or school district*, had, as shown by the Federal or State census next preceding such investment, a population of more than twenty thousand inhabitants; provided, however, that the entire bonded indebtedness of such county, city and county, city or town, *or school district*, including such issue of bonds or stocks or notes, does not exceed fifteen per centum of the value of the taxable property therein as shown by its last equalized assessment roll; and provided, further, that such county, city and county, city or town, *or school district*, or the State in which it is located has not defaulted in payment of any part of either principal or interest due upon any legally authorized bond or stock note issue within *twenty-five* years next preceding such investment;

(d) Bonds of any district organized under the laws of the State of California which are required to be and are investigated and approved by a commission now or hereafter authorized by a law of this State to conduct such investigation and give such approval and by authority of which approval said bonds are declared to be legal investments for savings banks.

(e) Notes or bonds secured by mortgage or deed of trust, payment of which is guaranteed by a policy of mortgage insurance, and mortgage participation certificates, issued by a mortgage insurance company in accordance with the provisions of chapter eight of title two of part four of division first of the Civil Code.

(f) Bonds legal for investments by savings banks in the State of New York or the State of Massachusetts.

6. *Bonds and other securities of the following classes; provided, that such bonds or securities shall first have been certified by the Superintendent of Banks after an investigation as provided for under section sixty-one a of this Act;*

(a) Bonds or interest-bearing notes or obligations *of any foreign country or government*, or those for which the faith and credit of any *foreign country* are pledged for the payment of principal and interest;

(b) Bonds of any district organized under the laws of *any State in the United States other than the State of California for the purpose of irrigating lands within such district, which are required to be and are investigated and approved by a commission now or hereafter authorized by a law of said State to conduct such investigation and give such approval; provided, that the entire indebtedness of such district, including the bonds under consideration, and all prior liens, within the meaning of section fifty-seven a of this Act, do not exceed fifty per centum of the aggregate market value of the lands within said district, and of the irrigation system owned or to be acquired by said district with the proceeds of said bonds;*

(c) Bonds of any district organized under the laws of the State of California not otherwise provided for in this section;

(d) (1) *Bonds of any railroad corporation, as the same is defined in the "Public Utilities Act," incorporated under the laws of any State in the United States and operating exclusively in the United States; Provided, that said corporations shall have had net earnings for either its fiscal year or twelve consecutive months in the fourteen months next preceding application for certification of said bonds under the provisions of section sixty-one a of this Act, amounting to at least one and one-half times the interest on all bonded indebtedness outstanding at the time of said certification, and on all additional bonds then proposed to be issued; or,*

(2) Bonds on any railroad corporation, the payment of which *is* guaranteed, both as to principal and interest, by a railroad corporation *whose bonds are a legal investment for savings banks in this State.*

(e) (1) *Bonds of any other public utility corporation, as the same is defined in the "Public Utilities Act," incorporated under the laws of any State in the United States and operating exclusively in the United States; provided, that said corporation shall have had net earnings for either its fiscal year or twelve consecutive months in the fourteen months next preceding application for certification of said bonds under the provisions of section sixty-one a of this Act, amounting to at least one and one-half times the interest on all bonded indebtedness outstanding at the time of said certification, and on all additional bonds then proposed to be issued; or,*

(2) Bonds of any similar public utility corporation, the payment of which is guaranteed, both as to principal and interest, by a public utility corporation other than a railroad corporation, whose bonds are a legal investment for savings banks in this State.

In determining the income of any *railroad or other public utility* corporation *mentioned herein*, there shall be included the income of any corporation or corporations out of which it shall have been formed through consolidation or merger, and of any corporation the entire business and income-producing property of which the corporation issuing such bonds has wholly acquired.

All bonds *issued by a railroad or other public utility corporation* must be secured by a mortgage or deed of trust which at the time of said certification is: either

I. A closed first mortgage or deed of trust; or,

II. A first mortgage or deed of trust containing provisions restricting the issuance of further bonds until such time as the income of said corporation shall have been at least sufficient, during the twelve months next preceding the issuance of any additional bonds, to meet the earning requirements *heretofore* specified in *either paragraph (d) or (e) of subdivision 6 of this section* applicable to such corporation after including the additional bonds then proposed to be issued; or,

III. A refunding mortgage or deed of trust providing for the retirement of all prior lien mortgage debts of said corporation and restricting the issuance of further bonds until such time as the income of said corporation shall have been at least sufficient, during the twelve months next preceding the issuance of any additional bonds, to meet the earning requirements *of such corporation* after including the additional bonds then proposed to be issued; or,

IV. An underlying or divisional closed mortgage or deed of trust of property which forms a part of the operating system of the corporation then owning said property. In the case of bonds secured by an underlying or divisional closed mortgage or deed of trust, the net income required by this section shall be based exclusively upon the income, maintenance charges, operating expenses, taxes and mortgage indebtedness of or against the property covered by such underlying or divisional closed mortgage or deed of trust or, if such income, maintenance charges or operating expenses can not be definitely ascertained, on the proper proportionate share of such property in the general income, maintenance charges, operating expenses and taxes of the corporation then owning such property and on the mortgage indebtedness of or against the property covered by such underlying or divisional closed mortgage or deed of trust.

(f) Notes or bonds secured by first mortgage or deed of trust or other first lien upon real estate, improved or unimproved; provided, that the entire note or bond issue shall not exceed sixty per centum of the market value of such real estate, or such real estate with improvements, taken as security; and provided, further, in case the said note or bond issue is created for a building loan on real estate, that at no time shall the entire outstanding note or bond issue exceed sixty per centum of the market value of the real estate and the actual cost of the improvements thereon taken as security; *and provided, also, in case said real estate is located outside of this State, that the provisions o this paragraph shall be subject to the limitations and modifications contained in section fifty-seven a of this Act; and provided, also, that no such notes or bonds shall be disqualified as investments for savings banks for the reason that the payment thereof is guaranteed by a policy of mortgage insurance.*

In determining the market value of any real estate under the provisions *of the preceding* paragraph where such real estate, improved or unimproved, consists of oil or other mineral or timber land, the value represented by such oil or other mineral or timber shall not be included in fixing such market value. Nothing herein contained shall prevent savings banks from making loans secured by mortgage or deed of trust upon lands wherein redwood timber is included in fixing the market value thereof.

Any bank, however, may, without such certification by the Superintendent of Banks, purchase any note or bond or issue of notes or bonds provided for in said paragraph (f) of subdirision six of this section, whenever such purchase constiutes the entire amount of notes or bonds executed by the makers thereof and secured by the same real estate; provided, that no savings bank shall hold any such notes or bonds unless such holding constitutes the entire issue thereof at any time outstanding; and provided, also, that nothing in this paragraph shall be construed to permit savings banks to invest in notes or certificates evidencing participation in any mortgage on real estate unless by law specifically authorized, or in or on any form of obligation secured by any undivided interest in real estate designed to distribute the obligation so secured.

(g) Collateral trust bonds or notes when secured by either:

(1) Deposit of *notes or* bonds authorized for investment by this section of a market value at least fifteen per centum in excess of the par value of the collateral trust bonds or notes issued; or,

(2) Deposit of *notes or* bonds authorized for investment by this section and other securities of a combined market value at least twenty per centum in excess of the par value of the collateral trust bonds or notes issued; provided, that the par value of said collateral trust bonds or notes shall in no case exceed the market value of that portion of the security represented by *notes or* bonds authorized for investment by this section.

(h) Railroad equipment trust certificates or obligations issued or guaranteed by a corporation to which a loan or loans for the construction, acquisition, purchase or lease of railroad equipment has or have been made with the approval of the Inter-State Commerce Commission; provided, that the entire issue shall not exceed sixty per centum of the cost of such equipment and shall mature serially not later than fifteen years from date of issue; provided, further, that said certificates or obligations must be secured by or be evidence of a prior lien upon or reservation of title to such equipment, or by an assignment of or prior interest in the rent or purchase notes given for the hiring or purchasing of said equipment.

(i) Acceptances issued by a discount, acceptance or investment corporation formed under the Federal statute commonly known as the "Edge Act" or under the "Investment Companies Act" of New York, or by a corporation of identical character and capacity, organized under the laws of any State of the United States.

The legality of investments heretofore lawfully made pursuant to the provisions of this section, or of any law of this State as it existed on and subsequent to July 1 1909, shall not be affected by any amendments to this section or this Act; nor shall any such amendments require the changing of investments once lawfully made under this Act.

Any bonds authorized by this section as a legal investment for savings banks may be carried on the books of said bank at their investment value, based on their market value at the time they were originally bought, unless the Superintendent of Banks shall require any or all of the bonds which may thereafter have a market value less than the original investment value to be written down to such new market value which shall be done gradually if practicable and in such manner as he may determine or he may, by a plan of amortization to be determined by him, require such gradual extinction of premium as will bring such bonds to par at maturity.

When it shall be necessary to prevent loss to any savings bank on an obligation owned or on a debt previously contracted in good faith, it may, with the previous written consent of the Superintendent of Banks, purchase or acquire bonds of any railroad corporation incorporated under the laws of the State of California and operated exclusively therein, notwithstanding such bonds do not conform to the requirements in this section contained; provided, any bonds so purchased or acquired must be sold for the best price obtainable by any bank within five years after such purchase or acquisition.

No savings bank shall hereafter purchase or loan money upon any bond, note or other evidence of indebtedness, issued by any "public utility," subject to the jurisdiction, regulation or control of the Railroad Commission of this State under the provisions of the "Public Utilities Act," approved December 23 1911, and Acts amendatory thereof or supplemental thereto, unless each such bond, note or other evidence of indebtedness was either:

(a) Issued prior to the taking effect of the "Public Utilities Act"; or,

(b) Issued under authority of the Railroad Commission in accordance with the provisions of said Act, or,

(c) A note issued for a period not exceeding twelve months, in accordance with the provisions of subdivision (b) of Section fifty-two of said Act.

Sec. 67. 1. No savings bank shall loan money except on adequate security of real or personal property, and no such loan shall be made for a period longer than ten years. No such loan shall be made on unsecured notes; provided, that a savings bank may discount or purchase bankers' acceptances of the kind and character and maturities defined and made eligible for rediscount with a Federal Reserve bank; provided, also, that *such bankers' acceptances* are accepted or endorsed without qualification by a bank or trust company, which bank or trust company has a paid-in capital of at least one million dollars; and provided, also, that a savings bank may discount or purchase a bill, *or a participating interest in a bill, evidenced by a participation certificate issued by a State or national bank in this State*, which must comply with the following requirements:

(a) It must be a bill issued by a solvent individual or firm or corporation engaged in mercantile or manufacturing business in the United States that makes statements of its condition duly ascertained and certified to by a public accountant. Copy of such a certified statement shall be on file in the office of the savings bank discounting or purchasing such bill in a file maintained for such purpose. Said statement shall have been issued within the preceding fourteen months and shall be the latest issued by said individual or firm or corporation. Said statement shall consist of a balance sheet showing quick assets, slow assets, permanent or fixed assets, current liabilities and accounts, short-term loans, long-term loans, capital and surplus. Accompanying said balance sheet shall be a copy of a statement from the borrower or public accountant concerning the following:

(1) The nature of the business.

(2) All contingent liabilities such as endorsements or guarantees.

(3) Particulars respecting any mortgage debts and whether there is any lien on current assets.

(4) The maximum and minimum liabilities of the individual, firm or corporation during the twelve months previous to the date of audit.

(b) It must be issued by an individual, firm or corporation whose net worth is not less than two times the amount of its outstanding liabilities including any contingent liabilities arising from the rediscount of bills receivable or other accommodation endorsements, nor less than three hundred thousand dollars. The quick assets of said individual, firm or corporation, consisting of merchandise, finished, raw, and in the process of manufacture, accounts receivable, bills receivable, bonds or obligations

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of the Government of the United States at the then market value of said bonds or obligations and cash, shall not be less than two times its outstanding quick liabilities including any contingent liabilities arising from the rediscount of bills receivable or other accommodation endorsements, as shown by said statement.

(c) It must have a maturity of not more than six months.

(d) It must have arisen out of actual commercial transactions; that is, be a bill which has been issued or drawn for industrial or commercial purposes or the proceeds of which have been or are to be used for such purposes.

No bill shall be eligible for discount or purchase by a savings bank, the proceeds of which have been used or are to be used for any of the following purposes:

(1) For investments of a merely speculative character whether made in goods or otherwise.

(2) Must not have been issued for carrying or trading in stocks, bonds or other investment securities, except bonds of the Government of the United States, and must not cover merely investments.

(3) Must not be a bill of any individual, firm or corporation which has under pledge or hypothecation any of its personal assets.

The word "bill," when used in this section, shall be construed to include notes, drafts, or bills of exchange, and the word "goods" shall be construed to include goods, wares or merchandise.

Any savings bank purchasing or discounting such paper shall have in a file maintained for the purpose, letters from banks and merchants or mercantile reports bearing upon the credit and standing of the person, firm, co-partnership or corporation whose paper is under discount.

No savings bank shall at any time acquire or hold, directly or indirectly, by discount or purchase, *any such bills of any one person, firm, co-partnership or corporation in any amount which shall exceed five per centum of the capital and surplus or reserve of such savings* bank, nor shall any savings bank at any time acquire or hold, directly or indirectly, by discount or purchase, an amount of bills, of the character defined and limited by this section, greater than twelve and one-half per centum of the deposits of such bank.

No savings bank shall at any time acquire or hold, directly, or indirectly, by discount or purchase, any such bankers' acceptances from any one acceptor in *any* amount *equal at any time in the aggregate to more than ten per centum* of *its paid-up* capital and surplus or reserve, unless the said acceptance is secured either by attached documents or by some other actual security growing out of the same transaction as the acceptance *provided, however, that any savings bank may, irrespective of any such security, acquire and hold acceptances equal to twenty-five per centum of its capital and surplus or reserve, of any one acceptor having a paid-in capital of not less than three million dollars.*

No savings bank shall at any time acquire or hold, directly or indirectly, by discount or purchase, a combined total amount of bankers' acceptances and bills of the character defined and limited by this section, greater than twenty per centum of the deposits of such bank; provided, however, that any savings bank may acquire and hold bankers' acceptance in the amount of two thousand five hundred dollars.

2. No savings bank shall invest or loan an amount greater than fifty per centum of its actual paid-up capital and surplus in or on any one note or bond issue of the class specified in paragraph (f) of subdivision six of section sixty-one of this Act, *or in or on mortgage participation certificates* issued by a mortgage insurance company *pursuant to the provisions of chapter eight of title two of part four of division first of the Civil Code*, nor more than five per centum of its assets *in or* on any one issue of bonds *or notes or obligations* of any other class, except bonds of the United States, or interest-bearing notes or obligations of the United States, or bonds of the State of California, bonds for which the faith and credit of the United States or of the State of California are pledged, or bonds of any county, city and county, city or school district in this State, or bonds of any irrigation district in this State such as are legal for investment by savings banks.

3. No savings bank shall loan money:

(a) On bonds of the character specified in paragraph (a), (b), (c) and (d) of subdivision *five* of section sixty-one of this Act, or on bonds of the character specified in paragraph (c) of subdivision *six* of section sixty-one of this Act, unless such bonds shall have a market value at least ten per centum in excess of the amount loaned thereon; or,

(b) On bonds or notes *or obligations* of the character specified in paragraphs (d), (e), (g), (h) *and* (i) of subdivision *six* of section sixty-one of this Act, when eligible as investments for savings banks pursuant to said sections, unless such bonds or notes shall have a market value at least fifteen per centum in excess of the amount loaned thereon; or,

(c) On bonds *or equipment trust certificates* legal for investment by savings banks in the States of New York or Massachusetts, unless such bonds *or equipment trust certificates* shall have a market value at least fifteen per centum in excess of the amount loaned thereon; or,

(d) On notes or bonds of the character specified in paragraph (f) of subdivision *six* of section sixty-one of this Act when certified as legal investments for savings banks under the provisions of section sixty-one *a* of this Act, or on securities *issued by a mortgage insurance company pursuant to the provisions of chapter eight of title two of part four of division first of the Civil Code* eligible for investment by savings banks, unless such bonds, notes or securities shall have a market value at least ten per centum in excess of the amount loaned thereon; or,

(e) *On notes or bonds of the character specified in paragraphs (a) and (b) of subdivision six of section sixty-one of this Act when certified as legal investments for savings banks in this State, unless such notes or bonds shall have a market value at least fifteen per centum in excess of the amount loaned thereon; or,*

(f) On personal property unless such personal property shall have a market value at least fifty per centum in excess of the amount loaned thereon; or,

(g) On other bonds, or on capital stock of any corporation, unless such bonds or stock shall have a market value at least fifty per centum in excess of the amount loaned thereon; provided, however, that no loan shall be made upon the capital stock of any bank unless such bank has been in existence at least two years and has earned and paid a dividend on its capital stock.

4. No savings bank shall make any loan on security of real estate, *unless* it be a first lien, and in no event to exceed sixty per centum of the market value of any real estate taken as security except for the purpose of facilitating the sale of property owned by such savings bank *or except under the conditions specified in section fifty-seven a of this Act;* provided, that a second lien may be accepted to secure the repayment of a debt previously contracted in good faith; and provided, also, that any savings bank holding at first mortgage or deed of trust on real estate may take or purchase and hold or loan upon another and immediately subsequent mortgage or deed of trust thereon, but all such loans shall not exceed in the aggregate sixty per centum of the market value of the real estate securing the same; provided, further, that a savings bank may loan not to exceed ninety per centum of the face value of a mortgage which constitutes a first lien upon real estate, but in no event shall any such loan exceed ninety per centum of sixty per centum of the market value of the real estate covered by said mortgage or deed of trust.

5. No savings bank shall loan to any one borrower on the security of the capital stock of any corporation an amount exceeding ten per centum of the capital stock and surplus of such savings bank; provided, that all loans on the capital stock of any one corporation shall not exceed in the aggregate twenty-five per centum of the capital stock and surplus of such savings bank.

6. No savings bank shall purchase, invest or loan its capital, surplus or the money of its depositors, or any part of either, in mining shares or stock and any president or managing officer who knowingly consents to a violation of any provision of this paragraph shall be guilty of a felony.

MUNICIPAL WATER DISTRICT BONDS LEGAL INVESTMENTS UNDER CERTAIN CONDITIONS.—Chapter 114 of the Laws of 1917 referred to above reads as follows:

Section 1. All bonds heretofore or hereafter issued by any municipal water district under and in pursuance of the provisions of an Act, entitled "An Act to provide for the incorporation and organization and management of municipal water districts, and to provide for the acquisition or construction by said districts of water-works, and for the acquisition of all property necessary therefor, and also to provide for the distribution and sale of water by said districts," approved May 1 1911, as subsequently amended, shall be legal investments for all trust funds, and for the funds of all insurance companies, banks, both commercial and savings, and trust companies, and for the State school funds, and whenever any moneys or funds may, by law now or hereafter enacted, be invested in bonds of cities, cities and counties, counties, school districts, or municipalities in the State of California, such moneys or funds may be invested in the said bonds of municipal water districts; *provided, however*, no bank shall invest or loan more than 5% of its assets on any one such bond issue.

Sec. 2. This Act is intended to be, and shall be considered, the latest enactment upon the matters herein contained, and is supplemental to any and all other Acts regulating, relating to and declaring what shall be legal investments.

POPULATION OF STATE.—

1920	3,426,861	1880	864,694
1910	2,377,549	1870	560,247
1900	1,485,053	1860	379,994
1890	1,208,130	1850	92,597

The number of Chinese in the population in 1920 was 28,812; in 1910 was 36,248; in 1900, 46,753; in 1890, 72,742; and in 1880, 75,132. The number of Japanese in the population in 1920 was 71,952 and in 1910 41,356.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate *including* special road tax.

ALAMEDA.

This city is in Alameda County. City was incorporated 1854; re-inc. 1872, 1878 and 1884. City was re-incorporated under City Manager charter in 1917.

Park and Playground Bonds
4½s '08 A-O $125,000c 1948

Electric Light Bonds
4½s '08 M-N $50,000c Nov 1 1948
5s '12 A-O 150,000c Apr 1 1952

Fire Department Bonds
4½s '08 A-O $25,000c Apr 1 1948

Sewer Bonds
4½s '10 J-D $30,000c June 1 1950
5½s '20 J-D 150,000c June 1 '26-'55

Bay Farm Road Bonds
4½s '08 A-O $13,000c Apr 1 1948

Library Bonds
4½s '08 A-O $5,000c Apr 1 1948

Street Bonds
4½s '08 A-O $37,000c Apr 1 1948

Police Department Bonds
5s '12 M-N $8,000c Nov 1 1952

School Bonds
5s '94 J-D $9,000c Dec 1 '26-'34
4½s '01 J-D 40,000c Dec 1 '26-'41
4½s '08 --- 50,000c 1948
4½s '10 --- 150,000c 1950
5s '15 J-J 173,000c July 1 '26-'55
4¼s J-J 250,000c 1954

City-Hall Bonds.
5s '94 J-D $13,500c Dec 1 '26-'34
BOND. DEBT July 1 '25 $1,096,225
Assess. val. real est. 22,662,135
Assess. val. personal prop. 4,623,775
Tot. l assess. v l e 1924 27,285,910
Total tax rate (per $1,000) '24 $19.80
Pop'n 1910, 23,383; 1920, 28,806
INT. payable at Cty Treas. office.

ALAMEDA CO. UN. H. S. D. NO. 3.

Building (*Int. at Co. Treas. office*).
5s g '12 J-D $64,000c* June 1 '26-'47
BOND. DEBT Nov 9 '25 $64,000
Total assess. value 1925 11,495,115
Sch. tax rate (per $1,000) '25 $5.30

ALAMEDA COUNTY.

Oakland is the county seat

Land Purchase & Tunnel Bds
5s '23 J-D $76,000c* June 15 1926

Hospital Bonds.
5s '24 M-N $440,000c* Nov 1 '29-'32
60,000c* Nov 1 1933
5s '24 M-N 50,000c* Nov 1 1933
110,000c* Nov 1 1934
228,000c* Nov 1 '35-'36
112,000c* Nov 1 1937

Tube Bonds.
5s $123,000c* 1926
224,000c* 1927
153,000c* 1928

BOND. DEBT Nov 9 '25 $1,000,000
Assess. val., real estate 170,221,480
Assess. val., personal 63,392,067
Other assess. prop. 121,306,550
Tot. ass'd val. '25 (½ act.) 354,920,097
Co. tax rate (per $1,000) 1925:
Inside $15.00
Outside 19.50
Pop'n 1910, 246,131; 1920, 344,177

ALAMEDA HIGH SCHOOL DIST.

This district is in Alameda County.
4¾s g '23 J-D15 $144,000 June 15 '26-'33
570,000 June 15 '34-'63
BOND. DEBT Nov 9 '25 $714,000
Ass'd value 1925 22,353,549
School tax rate (per $1,000) '25 $10.70

ALAMEDA SCHOOL DISTRICT.

This district is in Los Angeles Co.
5½s '24 F-A $15,000c Aug 1 '26-'40
BOND. DEBT Aug 1924 $48,000
Assess. val. (non-oper.) '25 $1,005,870
Sch. tax rate (per $1,000) '25 $17.80
INT. at Co. Treasurer's office.

ALBANY SCHOOL DISTRICT.

This district is in Alameda County.
5s J-J $51,000
5½s '23 J-D15 $45,000 Dec 15 '26-'40
12,000 Dec 15 '41-'43
BOND. DEBT July 1 '25 $111,000
Assessed valuation 1924 2,758,900
School tax rate (per $1,000) '24 $4.50
Population in 1920 (est.) 2,461

ALHAMBRA.

This city is in Los Angeles County. New charter adopted Oct. 14 1914; under commission form of governm't.
Int. at City Treasury.

Water-System Bonds.
5s '16 A-O $288,000 Oct 1 '26-'56
5s '21 F-A 91,000 Aug 1 '26-'51
5s '23 F-A 243,000 Aug 1 '26-'58
2,000 Aug 1 1949
5s '23 F-A 28,000 Aug 1 '50-'53
40,000 Aug 1 '54-'58
4½s '25 F-A 150,000 1926-1962

Jail Bonds.
4½s '25 F-A $25,000 1926-1962

Sewage-Disposal Plant Bonds.
5s '16 A-O $9,000 Oct 1 '25-'42

Library Bonds
4½s '07 J-J $1,500 July 1 1927
5s '12 M-S 35,000c Sept 1 '26-'52

Incinerator Bonds.
5s '12 M-S $6,500 Sept 1 '26-'52

Bridge Bonds.
4½s '07 J-J $3,000 July 1 1927
5s '12 M-S 10,500 Sept 1 '26-'52

Fire-Protection Bonds.
4½s '07 J-J $3,000 July 1 1927
5s '12 M-S 21,100c Sept 1 '26-'52
6s '21 F-A 9,000 1933
5s '23 F-A 73,000 1943

Drainage Bonds.
5s '12 M-S 11,400 Sept 1 '26-'52

City-Hall Bonds.
5s '12 M-S $35,000 Sept 1 '26-'52

Sewer Bonds.
4½s '22 F-A $284,000 Aug 1 '26-'62
4½s '25 F-A 135,000 1926-1962

Park Bonds.
5½s '20 F-A $21,000 Feb 1 1932
BOND. DEBT Oct 26 '25 $1,149,600
Water debt (incl.) 622,000
Sinking fund, general 66,051
Sinking fund, water 25,086
Total assess. val. 1924 (⅓ actual) 26,860,152
Tax rate (per $1,000) 1924—
Old city $15.70
Annex No. 1 15.40
Annex No. 3 15.00
Population, 1910, 5,021; 1920, 9,096
INT. at City Treasurer's office.

ALHAMBRA CITY SCH. DIST.

5s '06 --- $2,000 1926
5s '08 --- 26,000 1926-1938
4½s '09 --- 18,000c 1926-1934
4½s '11 July 36,000c July 1 '25-'51
5s '14 June 57,000 1926-1944
5s '22 F-A 110,000 Aug 1 '26-'47
5s '24 F-A 336,000c Feb 1 '26-'49
BOND. DEBT June 30 '24 $751,000
Assess. val. (non-oper.) '25 25,450,370
Sch. tax rate (per $1,000) '25 $22.30
Population in 1915 (est.) 10,750
INT. payable at Co. Treas. office.

ALHAMBRA CITY HIGH S. D.

5s '04 --- $1,440 1926-1930
4½s '11 July 47,000c July 1 '26-'51
5s '14 June 40,500c 1926-1934
5s --- 125,000

R. H. MOULTON & COMPANY

California Municipal Bonds

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ALHAMBRA CITY HIGH SCH. DISTRICT (*Concluded*).
5½s'20 --- {32,000--June 1 '26-'33
{60,000--June 1 '34-'45
5s '22 F-A 308,000--Aug 1 '26-'47
5s '24 F-A 240,000c-Feb 1 '26-'49
BOND. DEBT June 30 '24 $805,000
Assessed value 1925-----37 409 275
H.S. tax rate(per $1,000) '25-$10 69
INT. at County Treasurer's office.

ALILA SCHOOL DISTRICT.
(The name of this district has been changed to Earlimart School District. For statement see district under that name.)

ALPAUGH IRRIGATION DIST.
This district (P. O. Alpaugh) is in Tulare County. Organ. Mar. 22 1915.
Water-System Purchase Bonds
6s g '16 J-J $283,000c-July 1 '27-'46
BOND. DEBT Oct 29 '25 $283,000
Assess. val '25 (35% act.) - 4.4 542
Tax rate (per $1,000) 1925-----$106
Population (estimated)---------700
INT. is payable in Visalia.

ALTURAS.
This city is in Modoc County.
Water Works Bonds
5s '11 --- $27,000----------1951
BOND. DEBT Oct 30 '25- $27,000
Assessed val., real estate----127,740
Assessed val'n, improve'ts--316,920
Assessed val'n, personal-----176,000
Tot. assess. val. 25(30% act.) 620 660
Less exemptions---------- 34 305
Net assessed value 1925-----586,355
Tax rate (per $1,000) 1925---$14 80
Popula'n 1910, 916; '20--------979

ALVARADO SCH. DIST.
This district is in Alameda County.
5s '24 J-J $58,000c* ---1926-1948
BOND. DEBT Nov 9 '25-- $58,000
Tot.ass'd val.'25(60% act.)-1,433,250
Tax rate (per $1,000) 1925----$14.80

AMADOR VALL. JOINT UNION HIGH SCHOOL DISTRICT.
This district is in Alameda County.
5s '23 M-N {$90,000--May 1 '29-'58
{20,000--May 1 '59-'63
BOND. DEBT July 1 '25-- $110,000
Total assessed value 1924--3,009,216
Tax rate (per $1,000) 1924----$5.00

ANAHEIM.
This city is in Orange County. Re incorporated June 1888.
Park Bonds.
6s '20 J-D $ 87,500c-Dec 15 '26-'60
5s '23 J-J15 92,5)0c-Jan15 '26-'63
Municipal Building Bonds.
6s '21 A-O $65,000-cOct 15 '26-'51
5s '23 J-J15 37,000c-Jan 15 '26-'63
Water Works Bonds.
6s '21 A-O $42,500c-Oct 15 '26-'46
5s '24 J-J {97,000c-Jan 1 '26-'58
{8,000c-Jan 1 '59-'60
Fire Pump Bonds
6s '21 A-O $1,500c-Oct 15 '26-'26
Electric-Light Bonds.
6s '94 J-D $1,575c--Dec 1 '26-'34
5s g '11 A-O 5,312c Apr 1 '26-'51
Water and Light Bonds.
6s '96 J-D $4,950c--Dec 1 '26-'36
5s g '06 J-J 25,200c-July 2 '26-'46
Sewer Bonds.
5s g '11 A-O $57,250c--Apr 1 '26-'51
6s '21 A-O 26,000c-Oct 15 '26-'51
5s '22 J-D 74,00-c ---1926-'62
5s '23 A-O 148,000c--Apr 1 '26-'63
Street Impt. Bonds.
5s '23 {$5.075c-Jan 15 '26-'28
J-J 15 {10,000c-Jan 15 '29-'33
Fire Apparatus (*Part yearly*).
6s '14 A-O $5,075c--Apr 15 1954
BOND. DEBT Nov 2 '25-- $825,650
Assessed value real estate--4,366.750
Assessed value personal---1,300,710
Other assessable property--4.997.750
Total assessed value 1925-
1926 (50% actual)-----10,063.235
Tax rate (per $1,000) '25-'26--$14.80
Population 1910, 2,628; 1920, 5,526
INT. payable at City Treas. office

ANAHEIM SCHOOL DISTRICTS
High-School Bonds.
5s '11 ann $21,000c---June 1 1931
5s '11 --- 22,000c---------1931
6s '20 --- 140,000c ----1926-1945
Grammar-School Bonds.
5s '11 J-J 2,000c---Jan 1 1926
6s '14 J-D 8,000c---June 1 1933
5s '19 --- 91,000c---------1943
5s '24 s-a 100,000c ----1926-1935
BOND. DEBT July 1 '25:
High School District--- $183,000
Grammar School Dist-- 201,000
Ass'd val. (non-op.) '25-'26:
High School District---15,828,850
Grammar School Dist-- 9,537,415
Tax rate (per $1,000) '24-'25:
Grammar School Dist-- $18.50
High School District--- $9.20

ANALY UNION HIGH SCHOOL DISTRICT.
This district is in Sonoma County
5s '08 --- $6,000---Dec 22 1928
5s '19 --- 30,000----Nov 1 1939
BOND. DEBT July 1 '25-- $36,000
Assess. val. '24-'25-------6,739,795
H. S. tax (per $1,000) '24-'25--$8.10

ANDERSON UNION HIGH S. D.
This district is in Shasta County.
Building Bonds.
5s '17 F-A $28 000--Aug 6 '26-'39
BOND. DEBT Nov 6'25- $28,000
Tot. assess. val. '25 (½ act.) 2,419 245
School tax rate(per $1,000) '25-$7.50

ANDERSON-COTTONWOOD IR. RIGATION DISTRICT.
This district is in Shasta County. Organized July 27 1914.
6s --- $480,000----------
6s g '17 J-J $575,000c ----1938-1957
6s '20 J-J 180,000c ----1926-1934
BOND. DEBT Nov 24 24$1,255,000
Assess. val. '24 (40% act) 1,528,422
Tax rate (per $1,000) 1924----$85.00
Population 1923 (est.)-------4,500
INT. payable at Anderson.

ANDERSON VALL. UN. H. S. D.
A district in Mendocino County.
5½s'23 --- $31,500r*--July 1 1943
BOND. DEBT July 1 '25-- $31,500
Assessed valuation 1925---2,216,600
Tax rate (per $1,000) 1925----$6 90
Population (estimated)-------1,200

ANTELOPE VALLEY UNION HIGH SCHOOL DISTRICT.
This district is in Los Angeles County.
5½s'20 $160,000--June 1 '26-45
BOND. DEBT June 30'24 $171,000
Assess. val. 1925-------- 9,833,975
H. S. tax rate (per $1,000) '25-$10.59
Population (est.)----------$4,000
INT. at County Treas's office.

ANTIOCH.
This town is in Contra Costa Co.
Town Hall Bonds.
5s '19 J-J $37,500c---------1940
Water-Works Bonds.
5½sg'14J-J 14,000c--Jan 1 '26-'39
5½s'22 --- 45,000 ----------1950
BOND DEBT Dec 1 '25--- $96,500
Water debt (incl.)-------- 59,000
{general----- 4,191
Sinking fund {water ------ 7,138
Tot. assess. val. '25 (30t30 act)1,498,197
Total tax rate(per $1,000) '25-$17.11
Population 1910, 1,124; 1920, 1,936
INTEREST payable in Antioch.

ANTIOCH SCHOOL DISTRICT.
This district is in Contra Costa County.
School Bonds.
5s '19 M-N {$50,000c-*--1926-1935
{24,000c*---1936-1939
BOND. DEBT Nov 2 '25-- $74,000
Assess. val.'25 (abt. ½ act)2,549,810
School tax rate (per $1,000) '25 $9.20

ARCADIA.
This city is in Los Angeles County. Inc. in 1903.
Water Bonds.
5 ½s'14 J-D$109.000 -----1926-1953
5½s'19 M-N131,250--Nov 1 '26-'59
Street Bonds.
5 ½s'14 --- $112.500c----1926-1954
5s '24 M-N225,000--Nov 1 '26-'54
BOND. DEBT Nov 13'25- $577,750
Water debt (incl.)-------- 240,250
Total assess. val. 1924-25
Total assess. val. 1925-----7,007,175
Total tax rate (per $1,000) '25 $16.80
Population 1910, 696; 1920, 2,239
INT. at Kountze Bros., N. Y., at City Treasurer's office.

ARCADIA SCHOOL DISTRICT.
This district is in Los Angeles Co.
Building Bonds.
5s '13 M-S $17,000c ----1926-1942
5s '19 J-J $42,000--July 1 '26-'39
6s '20 J-J { 5,000--July 1 '26-'30
{16,000--July 1 '31-'38
5½s'22 J-J {12,000--July 1 '26-'37
{20,000--July 1 '38-'47
BOND. DEBT June 30 '24 $121,000
Assess. val. '25 (non-oper.) 8,117,295
Sch. tax rate (per $1,000) '25-$18.10
INT. on 5½s and 6s payable at the office of the County Treasurer.

ARCATA.
This town is in Humboldt County.
Sewer Bonds.
4s '04 --- $15,000c----------1939
5s '22 --- 23,000c----------1946
BOND. DEBT Dec 1 '25-- $36,000
Assess. val. (non-oper.) '25-1,487,356
Tax rate (per $1,000) 1925---$13.20
Pop'n, 1910, 1,121; 1920------1,486

ARCATA UNION HIGH S. D.
This district is in Humboldt Co.
5s g '17 J-D $45,000c-Dec 15 '26-'40
TOT. BD. DT. Nov26'25- $48,000
Sinking fund---------- 4,347
Total assessed val. 1925
(40% to 50% act.)------2,750,905
Tax rate (per $1,000) 1925----$22.00
INT. payable at Co. Treas. office.

ARMIJO UNION HIGH S. D.
A district in Solano County.
Building Bonds (*Part due yearly*).
5s '13 J-J $52,000c---July 1 1949
BOND. DEBT Oct 1922-- $52,000
Assess. value 1922---------5,053,717
School tax (per $1,000) 1922---$5.60
Population in 1920 (est.)-------5,000
INTEREST at Treasurer's office.

ARMONA SCHOOL DISTRICT.
This district is in Kings County.
School Bonds.
6s '21 F-A $45,000--Feb 8 '26-'34
BOND. DEBT Nov 2 '25- $45,000
Total assess. value 1925---1.283,025
Sch. tax rate (per $1,000) '25-$18.20

ARTESIA SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s J-J $6,000 -----1926-1931
5½s'22 A-O 24,000 -----1932-1940
5s '23 F-A $31,000--Aug 1 '26-'56
BOND. DEBT Nov 1925--- $61,000
Ass'd value (non-oper.) '25-2,075,005
School tax rate(per $1,000) '25 $23.70

AUBURN.
This city is in Placer County.
Sewer Bonds.
5s 88 --- $5,000----------
5s '16 --- 15,000----------1938
Street Improvement Bonds.
5s '16 --- $18,000----------
Municipal Improvement Bonds.
5s '23 --- $82,000----------
BOND. DEBT July 1 1924 $120,000
Total assessed val. 1923
(non-operative) --------1,973.445
City tax rate (per $1,000) '23 $15.80
Popula'n in 1910, 2,376; 1920, 2,289

AVALON.
This city is in Los Angeles County. Incorporated June 26 1913.
Sewer Bonds.
6s '20 --- $63,000c----------1960
Elec. Light and Power Bonds.
6s '19 J-D $68,000cJune 30 '26-'59
Gas Plant Bonds.
6s '19 J-D $47,000cJune 30 '26-'59
Water Works Impt. Bonds.
6s '22 ---$150,100----------1962
BOND. DEBT June 30'24- $277,225
Water debt (incl.)-------- 150,100
Tot.assess.val.(non-op.)'25 2,475,590
Tax rate (per $1,000) 1925---$19.50
Population in 1920----------586
Tax rate (per $1,000) 1921-'22-$16.20
Int. payable at office of City Clerk

AVENUE SCHOOL DISTRICT.
This district is in Ventura County.
5s '24 A-O $39,000--Apr 1 '26-'64
BOND. DEBT July 1 '25- $39,000
Assessed value 1925-------3,235,650
Tax rate (per $1,000) '25-----$30.50
Population (est.)----------600
INT. at County Treas. office.

AZUSA.
This city is in Los Angeles County.
Water Bonds.
6s '01 A-O $8,600c----------1940
6s '06 M-S 6,050c----------1946
6s '14 --- 26,000c----------1950
City Hall Bonds.
6s '04 J-J $4,750c----------1945
Park Bonds.
6s '08 M-N $4,375c----------1948
Street Bonds.
6s '10 --- $26,000c----------1950
6s '21 J-D 70,000c-Dec 1 '26-'60
5½s'24 M-S 50,000--Sept 1 '26-'64
Electric-Light Bonds.
6s '14 --- $1,000----------1955
BOND. DEBT Oct 28 '24- $214,025
Sinking fund {general ----- 3,603
{water ------ 1,898
Tot. assess. val. (non-oper.)
1925----------3,090,179
Tax rate (per $1,000) 1925---$17 20
Pop'n in 1910, 1,477; '20 -----2,460

AZUSA CITY SCHOOL DIST.
Building Bonds.
5s '17 J-D $34,000c-June 1 '26-'42
5s '24 J-J 57,000c-Jan 1 '26-'44
BOND. DEBT June 30'24- $97,000
Assess.val.'25(non-oper.) -3,448,800
School tax rate(per$1,000) 1925-$14.90

BAKERSFIELD.
This city is in Kern County. Inc. Jan. 11 1898. Town of Kern annexed July 19 1910.
Fire Department.
5s '12 A-O $40,500c--Oct 1 '26-'52
Library.
5s '12 A-O $18,225c--Oct 1 '26-'52
Sewer.
4½g'07 M-N$66,000c-May 1 '26-'47
5s '12 A-O 141,750c--Oct 1 '26-'52
City Hall.
5s '12 A-O$101,250c--Oct 1 '26-'52
BOND. DEBT Oct 27 '25 $367,725
Floating debt---------- 3.000
Assessment debt (add'l)-- 265,500
Sinking funds---------- 7,840
Assess. val. real est------23,070,315
Assess. val. personal----- 5,442,395
Other assess. property---- 263,110
Tot.assess.val. 25(80%act)28,775,820
Total tax (per $1,000) 1925---$12.20
Popula'n 1910, 12,727; 1920, 18,638
INT. payable at City Treas. office

BAKERSFIELD SCHOOL DIST.
Building Bonds.
5s g '13 J-J $40,000c ----1926-1927
5½s'14 --- 40,000----------
Site, Building and Equipment.
5s g '16 J-J $35,000c--Jan 12 '26-'30
{10,000c-Feb 13 '26-'27
5s g '17 F-A {15,000c---Feb 13 1928
{60,000c-Feb 13 '29-'34
5s '22 M-S 216 000c-Mar 7 '26-'31
5s '25 A-O 300,000c-Apr 13'26-'34
(For maturity see V. 120, p. 2320.)
BOND. DEBT Apr 1925- $621,000
Assessed value 1924------17,301,395
INT. at County Treasurer's office. Treasurer's office.

BALDWIN PARK SCH DIST
This district is in Los Angeles Co.
5½s'24 M-N$19,000c-May 1 '26-'44
{ 8,000--July 1 '28-'35
5s '25 J-J {16,000--July 1 '36-'43
{56,000--July 1 '44-'57
BOND. DEBT 1925-----$621,000
Assess. val. (non-oper.) '25 3,018,730
Sch. tax rate (per $1,000) '25-$21.60
INT. at County Treasurer's office.

BANNING.
This city is in Riverside County.
Street Improvement Bonds.
6s '22 --- $33,000----------1942
Storm Drain & Carrier Bonds.
6s '22 --- $33,000----------1942
Lighting Bonds.
6s '22 --- $25,000----------1936
BOND. DEBT July 1 '24---$91,000
Assess. val. (non-oper.) 1923-829,410
Tax rate (per $1,000) 1923---$17.50
Population in 1920----------1.810

BANTA-CARBONA IRRIG. DIST.
This district (P. O. Tracy) is in San Joaquin County.
{$14,000--July 1 '40-'41
{14,200--July 1 '42-'43
{70,500--July 1 '44-'48
6s '24 J-J { 84,600--July 1 '49-'52
{141,000--July 1 '53-'56
{169,200--July 1 '57-'60
{98,700--July 1 '61-'62
{112,800--July 1 '63-'64
6s '25 J-J 125,000c-July 1 '41-'65
(For maturity see V. 121, p. 3031.)
BOND. DEBT Oct 26 '25- $765,000
Tot. assess. val.'25 (½ act.)1,414,825
District tax (per $1,000) 1925-$55.00
Population (est.)----------400
INT. at office of District Treasurer Tracy.

BARSTOW SCHOOL DISTRICT.
This district is in Fresno County.
5½s'22 A-O {$42,000--Apr 1 '26-'39
{12,000--Apr 1 '40-'42
6s --- 8,000----------
BOND. DEBT Nov 12 '25- $54,000
Tot. ass'd val.'25 (45% act.)1,282.550
District tax (per $1,000) 1925-$16.00
INT. at the County Treas. office.

BASSET SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '24 M-N {$2,000c-May 1 '26-'27
{42,000c-May 1 '28-'48
{1,500c---May 1 1949
BOND. DEBT May 1924- $46,500
Assess. val. (non-oper.) '25 1,288,890
Sch. tax rate (per $1,000) '25-$16.90
INT. at County Treasurer's office.

BAXTER CREEK IRRIG. DIST.
This district is in Lassen County.
6s g '21 J-J $511,000c--Jan 1 '26-'43
BONDED DEBT Oct 1922-$511,000

BEAUMONT.
This city is in Riverside County.
Street Bonds.
6s '15 --- $3,000----------1927
{$4,500--Apr 1 '26-'28
{10,000--Apr 1 '29-'33
{12,500--Apr 1 '34-'38
5½s'23 A-O { 3,000----Apr 1 1939
{ 3,500----Apr 1 1940
{ 4,000----Apr 1 1941
{ 5,500----Apr 1 1942
{ 6,000----Apr 1 1943
BOND. DEBT July 1 '24-- $53,500
Ass'd val'n (non-oper.) '23-- $455,840
Total tax rate (per $1,000) '23-$13.50
Population in 1920----------857
INT. at City Treasurer's office.

BEAUMONT IRRIGATION DIST.
This district is in Riverside Co.
BOND. DEBT Nov 1 '25--$230,000
Ass'd val.'25(abt.10% act.)-381.890
Population (est.)----------2,500
This district owns real estate and personal property to the amount of about $500,000, consisting of water-bearing lands, water and water rights, reservoirs, pipe lines, &c.

BEAUMONT SCHOOL DISTRICT
This district is in Riverside Co.
6s '21 s-an {$16 000 -----1926-1933
{ 27.000 -----1934-1942
BOND. DEBT Nov 5 '24-- $49,000
Assessed value 1924(non-oper.) ----------1,123,440
Sch. tax rate (per $1,000) '25-$29.80
Population 1922 (est.)---------1,600

BEAVER UNION SCHOOL DIST.
This district is in Sacramento County.
School Bonds.
6s '20 S-A $49,000 Sept 1 '26-'41
BOND. DEBT Nov 2 '25-- $51,000
Tot. ass'd val. '25(3-5act.)-1,640,910
Sch. tax rate (per $1,000) '25--$4.00
INT. at the office of the County Treasurer.

BELLFLOWER SCH DIST.
This district is in Los Angeles Co.
5s '24 M-S {$42,000c-Mar 1 '26-'46
{ 6,000c-Mar 1 '47-'48
{ 2,500c---Mar 1 1949
BOND. DEBT June 30 '24 $94,000
Assess. val. (non-oper.) '25 2,400,465
Sch. tax rate (per $1,000) '25--$24.70
INT. at County Treasurer's office.

BELL SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '23 F-A $48,000c-Feb 1 '26-'49
5s '24 M-N 42,000c-May 1 '26-'46
5s '24 J-D {30,000---Dec 1 '26-'55
{18,000---Dec 1 '56-'64
BOND. DEBT June 30 '24 $142,000
Assess. val. (non-oper.) '25 3,866,335
School tax (per $1,000) 1925--$20.60

BELVEDERE.
This city is in Marin County.
Sewer Bonds.
5s '99 --- $4,250c----------1939
Street Bonds.
4½s'08 --- $16,000c----------1931
4½s'09 --- 5,000c----------1933
5s '15 --- 11,000c----------1930
Street & Fire Protection Bds.
5s '23 --- $42,000----------
BOND. DEBT Nov '20-'24 $96,250
Total assessed val. 1924
(non-operative) ----------845.500
Tax rate (per $1,000) 1923-- $22.70
Population in 1910, 481; 1920, 616

BENICIA.
This city is in Solano County.
Street Bonds.
5s '10 --- $67,500----------1950
Fire Dept. Bonds.
6s '20 --- $12,000----------1935
BOND. DEBT July 1 '24- $80,500
Tot.ass'd val.(non-op.)'23-2,113,170
Tax rate (per $1,000) 1923---$14.20
Pop'n 1910, 2,360; 1920 ------2,693

BERKELEY.
This city is in Alameda County. Incorp. April 1878. New charter adopted Mch. 5 1895. Commission government adopted July 1 1909.
This form was replaced by the City Manager form of government, adopted July 1 1923. A fire which destroyed about 1,000 homes wiped out an area one mile wide and four miles long on Sept. 17. The property damage was estimated at over $2,000,000.
School Bonds.
4½s'00 J-J $37.500c-July 10 '26-'40
4½s'15 J-J 375,000c----------1955
Munic. Impt. Bds.
4½sg'06F-A$165,955c -Feb1 '26-'46
Fire House & Sewer Sys. Bds.
5s g '13 J-J $400,000c-Jan 1 '26-'51
BOND. DEBT Oct 19 '25- $978,455
Ass'd val. '25 (60% act.)-77,686,850
Tot. tax (per $1,000) 1925---$16.00
Popula'n 1910, 40,434; 1920, 70,000.

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INT. school bonds of 1915 at City Treas. office or at Equitable Trust Co., N. Y.; other bonds at City Treas. office.

BERKELEY SCHOOL DISTS.
Grammar School Bonds.
4½s'06 J-J $83,500c----------
($3,500 yearly on July 1)
4½s'07 J-J 55,000c*July 18'26-'47
4½s'08 J-J 115,000c*July 15'26-'48
5s g '19M-N 230,000c*May 1 '26-'48
132,000c*May 1 '49-'59
5sg'19 M-N203,000c*----------
5s '19 M-N138,000c*May 1 '40-'48
High School Bonds.
4½s'07 J-J $20,000c*Jan 15 '26-'27
4½s'07 J-J 2,000c*July 15'26-'27
4½s'08 J-J 2,300c*July 15'26-'48
5s g '19M-N 297,000c May 1 '26-'58
5,900c*May 1 '26-'59
5sg'19 M-N218,000----------
BOND. DEBT Oct 9 '25- $2 254.250
Tot.ass'd val.'25--------- 56,080,150
School tax rate (per $1,000) '25$17.30
INT. payable at Co. Treas. office.

BEVERLY HILLS.
This city is in Los Angeles County.
Water Bonds.
5s'23 A-O 15 $380,000-Oct 15 '26-'63
5s '24 A-O 150.000c ----1934-1963
City Hall Bonds.
5s '23 A-O $46,000-----1926-1948
Street Machinery Bonds.
5s '23 A-O $23,000-----1926-1948
Incinerator Bonds.
5s '23 A-O $23.000-----1926-1948
Sewer Bonds.
5s '23 M-S $79,000-----1926-1948
4½s'25 --- 160,000----------
University Site Bonds.
4½s'25 A-O$100,000-----1926-1959
BOND. DEBT Nov 30 '25- $914,000
Water debt (incl.)-------- 530,000
Total assessed value 1925-20.643.410
Tax rate (per $1,000) 1925---$12.90
Population in 1920----------674
INT. at City Treasurer's office.

BEVERLY HILLS SCHOOL DIST.
This district is in Los Angeles Co.
5½s'14 J-D $18 000c-June 1 '26-'31
5s '22 J-J 27,000--July 1 '26-'52
5s '23 J-D 16,000c-Dec 1 '26-'33
30.000c-Dec 1 '34-'63
5s '23 J-D 150,000c-Dec 1 '26-'63
5s '24 F-A 16 000c--Aug 1 '26-'29
75,000c--Aug 1 '30-'44
5s '24 F-A 100,000--Aug 1 '45-'64
BOND. DEBT May 1925 $487,000
Assess. val. '25 (non-oper.)25,171,935
Sch. tax rate (per $1,000) '25 $14.8
Population (est.)----------450
INT. at Co. Treasurer's office.

BEVERLY HILLS IMPT. D. NO. 1.
5½s F-A 70,000--Aug 1 '26-'60
BOND. DEBT Aug 1 '25-- $70.000
Tot. assess. val.'25(abt. ½ actual)----------1.306.487
Population (est.)----------450

BEVERLY HILLS IMP. D. NO. 2.
This district is co-extensive with District No. 1.
5½s F-A $32,000----Aug 1 '26-'56
3.000------Aug 1 1957
BOND. DEBT Aug 1 '25-- $65,000
Total assess. val. '25 (abt. ½ actual)----------1,306,485
Population (est.)----------450

BIGGS.
This city is in Butte County.
Water & Elec. Lt. Plant Bds.
5s '04 --- $600----------
Sewer System Bonds.
6s '21 --- $38,250----------
BOND. DEBT Apr 1 '25-- $33,750
Assessment debt (add'l)----- 43.962
Assess. val. (non-oper.) '25-.238 700
Total tax rate (per $1,000) '25-$25 90
Population, 1910, 403; 1920, 683

BIOLA SCHOOL DISTRICT.
This district is in Fresno County
6s '22 M-S $40,000cMar 24 '26-'45
TOTAL DEBT Nov 12 '25 $40,000
Assessed valuation 1925----885,960
District tax (per $1,000) '25---$14.00
Population (est.)----------500

BISHOP.
This city is in Inyo County.
Water & Sewer Bonds.
6s '05 --- $18,100----------1944
Street & Sewer Bonds.
5s '12 --- $18,800----------1944
Water and Sewer Bonds.
6s '18 J-J $30,000--July 1 '26-'58
BOND. DEBT July 1 '24-- $70.900
Total assess. val. 1923-----1,261,050
Total tax rate (per $1,000) '23 $16.50
Pop'n 1910, 1,190; 1920------1,304

BISHOP SCHOOL DISTRICT.
Building Bonds.
5½s'13 Ann $28,000----------
(Due $1,000 yearly from 10 to 20 years from date and 2,000 yearly thereafter.)
BOND. DEBT Nov 16 '25- $28,000
Sinking fund---------- 622
Tot.ass'd val. '25(60%act.)1,622,316
Tax rate (per $1,000) 1925----$4.50

BISHOP UNION HIGH SCH. DIS.
This district is in Inyo County.
7s --- $3,450----May 1 1926
6s --- 65,000----------
5s --- 150,000----------
BOND. DEBT Nov 16 '25- $215.000
Sinking fund---------- 1,802
Assess'd val. '25 (3-5 act'l)-5,271 980
Total tax rate (per $1,000) '25--$4.10

BLYTHE.
This place is in Riverside County.
Water System Bonds.
5s '19 --- $35,000----------1959
Sewer Bonds.
5½s'25M-S16 $21,000c Mar16'26-'46
BOND. DEBT Nov 20 '24--$35,000
Ass'd val. (non-oper.) 1924---436,470
Tax rate (per $1,000) 1924----$20.34
Population in 1920----------1,622

BONITA UNION HIGH SCH. D.
This district is in Los Angeles Co.
-s $4,000----------
School Bonds.
6s '20 S-A $230 000 Nov 1 '26-'48
BOND. DEBT June 30 '24 $255,000
Ass'd val. (non-oper.) '25--5,983,970
Tax rate (per $1,000) 1925---$12.89
Population in 1920 (est.)----6.000
INT. at the office of the County Treasurer.

BRAWLEY.
This city is in Imperial County.
Incorporated in May 1908.
Water Works Bonds.
5½s'10 J-J $28.000------Jan 1938
6s '14 M-S 33.250------Sept 1942
6s '17 F-A 9 700c-Feb 28 '26-'53
5½s'19 M-N 125,000 -----1929-1953
Street Bonds.
6s '14 J-J $20,000--Jan 1 '26-'35
Sewer Bonds.
5s '10 J-J $11,500------July 1946
Building Improvement Bonds.
5½s'13 J-J $9 500-------Jan 1943
Fire-Department Bonds.
6s '15 J-J $4.000---Jan 1 '26-'35
BOND. DEBT July 1 '24- $248.550
Assess. val., real estate----1.795.005
Assess. val., improvements1.297.499
Assess. val., personal prop.- 511.454
Total assess. val. 1923--- 3.603.958
Tax rate (per $1,000) 1923---$16.00
Population, 1910, 881; 1920, 5.389
INT. at First Nat. Bank, Brawley

BRAWLEY SCHOOL DISTRICT.
School-Building Bonds.
6s '15 Aug $7.700--Aug 16 '26-'36
6s '18 A-O 56.000--Apr 5 '26-'39
2,000--Apr 5 '40-'41
6s '19 18,000 -----1926-1934
1,000----------1935
6s '22 July 65,000---Jan 5 '26-'41
6s --- 38,000----------
BOND. DEBT Nov 3 '25-- $227,100
Ass'd val. '25-'26 (⅓ act.)-4,913.717
Tax rate (per $1,000) '25------$18.10
INT. on 6s of 1918 payable at the County Treas. office.

BRAWLEY UN. H. SCH. DIST.
School Bonds.
5s '13 Jan $40 000---Jan 6 '26-'43
5s '22 A-O 36.000--Oct 1 '26-'43
BOND. DEBT Nov 3 '25-- $262,000
Sinking fund---------- 14,356
Total assess. val. 1925-----10,892,038
High school tax rate (per $1,000) 1925 26----------$8.00
INT. on 5s of 1922 at the County Treasurer's office.

BREA.
This city is in Orange County.
Water Works Bonds.
6s '20 s-an $6 .500----$1.875 y'ly
6s '21 M-S 36 000----$1,000 y'ly
Sewer Bonds.
5s $60,000----------
BOND. DEBT July 1 1924 $167,375
Tot ass'd val.'25(40%act.) 1,146,000
City tax rate (per $1,000) '23-$.5 50
Popul'n 1920, 1,037; 1921 (est.) 1,600
INT. at City Treasurer's office.

BREA SCHOOL DIST.
This district is in Orange County
Building Bonds.
5s '16 F-A $38,000c ----1926-1938
6s '21 s-a 51,000c ----1926-1942
BOND. DEBT July 1 '25- $89,000
Assessed value (non-oper.) 1925-1926---------- 8,209,865
School tax (per $1,000) 1924--$15.80
INT. on 6s payable at the County Treasurer's office.

BRENTWOOD IRRIG DIST.
This district (P. O. Brentwood) is in Contra Costa County.
6s '24 J-J $514,000--yrly on Jan 1
BOND. DEBT Nov 1924- $514.000
INT. at Dist. Treasurer's office.

BUENA PARK SCHOOL DIST.
A district in Orange County.
5s '23 s-a $72,000c----------1943
BOND. DEBT July 1 1925 $72.000
Assessed valuation 1925-26.1,858,845
School tax rate(per $1,000) '24 $22.20

BRIGGS SCHOOL DISTRICT.
This district (P. O. Ventura) is in Ventura County.
5s '25 J-D $60,000--June 1 '26-'45
20,000--June 1 '46-'50
BOND. DEBT July 1 1925 $80.000
Total assessed value 1925--2,695,890
Total tax rate(per $1,000) '25-$39.40

BURBANK.
This city is in Los Angeles Co.
Water Bonds.
4½s'13 --- $37,500c----------1958
5½s'19 --- 72,500c----------1954
6s '23 --- 50,000c----------1953
Electric-Light Bonds.
4½s'13 --- $14.500c----------1958
5½s'16 --- 30,000c----------1956
5½s'20 --- 75,000c----------1955
City-Hall Bldg. & Impt. Bonds.
5½s'16 --- $9,200c----------1948
Fire Bonds.
5½s'16 --- $9,200----------1948
Sewer Bonds.
6s '22 --- $23,750----------1962
BOND. DEBT Mar 1 '25- $322,150
Water debt (included)---- 160,500
Tot. ass'd val. '25 (⅓ act.)12,279,478
Tax rate (per $1,000) 1925----$9.08
Population in 1920----------2,913

BURBANK HIGH SCHOOL DIST.
This district is in Los Angeles Co.
5½s'21 s-an $157,000----------
(For maturity see V. 113, p. 1173)
5s '22 J-J 81,000--July 1 '26-'52
5s '24 M-S 19,000c--Mar 1 '26-'44
5s '24 J-D 8,000--Dec 1 '26-'33
8,000--Dec 1 '34-'37
14,000--Dec 1 '38-'51
45,000--Dec 1 '52-'60
24,000--Dec 1 '61-'64
5s '24 J-D 52,000--Dec 1 '26-'51
90,000--Dec 1 '52-'60
36,000--Dec 1 '61-'64
BOND. DEBT June 1925. $595,000
Ass'd val. '24 (non-oper.)13,680,700
High school tax rate (per $1,000) 1925----------$11.49
Population (est.)----------8,000
INT. at County Treas. office.

BURBANK SCHOOL DISTRICT
5½s'19 -- $19,000 -----1926-1944
Building & Equipment Bonds.
-s '15 - $25,000----------
5½s'19 J-J 27.000--July 1 '26-'34
40.000--July 1 '35-'44
5s '22 J-J 51,000--July 1 '26-'42
40.000--July 1 '43-'52
5s '24 F-A 4.000c-Feb 1 '26-'29
10.000c-Feb 1 '30-'34
6.000c-Feb 1 '35-'36
8.000c-Feb 1 '37-'38
35.000c-Feb 1 '39-'45
6.000c---Feb 1 1946
5s '24 J-D 30.000c-Feb 1 '47-'49
7,000--Dec 1 '26-'32
24,000--Dec 1 '33-'44
12,000--Dec 1 '45-'47
56,000--Dec 1 '48-'54
14,000--Dec 1 '26-'32
1,000----Dec 1 1933
5s '24 J-D 22,000--Dec 1 '34-'44
12,000--Dec 1 '45-'47
49,000--Dec 1 '48-'54
BOND. DEBT June 1925 $473,000
Assess. val. '25 (non-oper.)13.680,700
Sch. tax rate (per $1,000) '25-$23.40
Population (est.)----------9,000
INT. at the Co. Treasurer's office.

BURLINGAME.
This city is in San Mateo County.
Water Works Bonds.
5s '13 J-J $115,000----------1947
City-Hall Bonds.
5s '13 J-J $14.000----------1937
Park & Playground Bonds.
5½s'22 J-J $52,000--Jan 16 '26-'51
BOND. DEBT Dec 1 '24-- $185,000
Water debt (incl.)-------- 115,000
Sinking fund (water)------- 2.283
Assess. val., real estate----2,758.270
Assess. val., personal----- 322,225
Assess. val. impts--------2.437.095
Total assess. value 1924---5,517,590
(Real estate assessed at 50%—improvements at 25%.)
Tax rate (per $1,000) 1924---$15.40
Popula'n 1910, 1,565; '20------4.107

BURLINGAME GRAM. SCH. D.
5s '12 --- $38.000----------1941
5s '13 --- 9 000 -----1926-1934
5s '14 --- 15 000 -----1926-1940
6s '21 J-J 70.000----------1931
5s '23 J-J 40 000--July 1 '26-'33
5s '23 J-J 6 000--July 1 '26-'28
5,000--July 1 '29-'33
BOND. DEBT Nov 1923- $184.000
Total assessed valuation, (real & personal), 1923. 3.752.715
Sch. tax rate (per $1,000) '24-$6.00

BUTTE COUNTY.
Oroville is the County seat.
5s --- $475.000 -----1926-1944
5s --- 1,300,000----------
BOND. DEBT Oct 27 '24.$1,800,000
Assessed val., real estate--24.669.498
Assessed val., personal--- 5.398.330
Assessed val., impts----- 7.108.385
Total assess. val. 1924---37,176,213
Co. tax-rate (per $1,000) '24
Inside----------$22.90
Outside---------- 27.30
Popula'n. 1910. 27.301; 1920. 30.030

BUTTE COUNTY DR. D. NO. 200
6s '22 J-J $6,000----Jan 1 1934
7,200----Jan 1 1935
8,400----Jan 1 1936
9,600----Jan 1 1937
10,800----Jan 1 1938
12,000----Jan 1 1939
13,200----Jan 1 1940
15,600----Jan 1 1941
17,000----Jan 1 1942
BOND. DEBT Nov 1925--$145,000
Assessed valuation 1925----183,195
Appraised value----------425,000

BUTTE COUNTY RECLAMATION DISTRICT NO. 833.
6s '22 J-J $40,000----July 1 1926
60,000----July 1 1927
280,000--July 1 '28-'31
6s '23 J-J 32,000----Jan 1 1937
174,000---Jan 1 '38-'39
39,000----Jan 1 1940
86,000----Jan 1 1941
BOND. DEBT Nov 1925--$711,000
Assessed value---------- 3 000.000
Population (est.)----------3,000
INT. at County Treasurer's office

BUTTE VALLEY IRRIG. DIST.
This district is in Siskiyou County.
6s g '23 J-J $24,000c--J&J 1 '44-'45
40,000c--J&J 1 '46-'47
96,000c--J&J 1 '48-'51
120,000c--J&J 1 52- 55
144,000c--J&J 1 '56-'59
84,000c--J&J 1 '60-'61
21,000c----Jan 1 1962
22,000c----July 1 1962
21,000c----Jan 1 1963
22,000c----July 1 1963
BOND. DEBT Nov 6 1925-$594,000
Tot.ass'd val.'25(abt.¾act.) 608,779
Lax rate (per $1,000) 1925---$58.00
Population (estimated)---------400
INT. at office of District Treasurer at Macdoel.

BYRON-BETHANY IRRIGATION DISTRICT.
This district (P. O. Byron) is in Contra Costa, Alameda and San Joaquin counties.
6s '20 J-J $486.000 ----1926-1952
6s '23 J-J 100,000--July 1 '33-'55
BOND. DEBT Oct 28'25- $643,000
Assess. value 1925----------1,526,426
Dist. tax rate (per $1,000) '25-$40.00

CALEXICO.
This city is in Imperial County.
Water Bonds.
6s '09 M-N$15.000-----1926-1930
6s '14 J-J 18,000----1926-1936
6s '16 M-S 46,000--Mar 1 '26-'48
6s '18 M-S 28,000-----1926-1934
6s '20 J-J 57,000 -----1928-1946
Sewer Bonds.
6s '11 F-A $21.000-----1926-1941
6s '16 M-S 16,000--Mar 1 '26-'41
6s .18 M-S 500-----1926-1927
6s '20 M-S 15.000 -----1926-1940
Fire Apparatus Bonds.
6s '16 M-S $1.500--Mar 1 '26-'28
Municipal Building Bonds.
6s '16 M-S $9 250--Mar 1 '26-'28
Refunding Bonds
6s '18 M-S 20.000-----1926-1935
Water and Canal Bonds.
6s '20 F-A 10.000 -----1926-1927
Fire and Police Apparatus Bds.
6s '20 J-J $8,500-----1926-1942
BOND. DEBT Oct 1 1925- $254.000
Water debt (incl)-------- 166.000
Assess. debt (add'l)------- 200.000
Total assess. val. 1925-6 (9-10 actual)----------6.672.746
City tax rate (per $1,000) '25 6$13.00
Population 1910, 797; 1920. 3.6.223.
INT payable at office of City Treas.

CALEXICO SCHOOL DISTRICT.
School-Building Bonds.
6s '15 Sept $45.000--Sept 7 '26-'45
6s '19 --- 24,000 -----1926-1937
6s '19 --- 14,000 -----1926-1932
BOND. DEBT Nov 10 '25- $188.500
Total assessed value 1925--3,972,010
School tax rate(per $1,000) '25 $19.20

CALIPATRIA.
This city is in Imperial County.
Sewer bonds.
6s g'20 J-J $39,000c---$1,000 yrly.
Septic Tank Bonds.
6s s-a $5,000----$250 yearly
BOND. DEBT Nov 1 '25- $45,750
Assessment debt (add'l)--- 90.348
Assessed val. real estate---1,150.248
Assessed val. personal----- 224.240
Total assessed value 1925 (80% actual)----------1,674.488
City tax rate (per $1,000) '25-$14.00
Population in 1920----------785
INT. at Calipatria Calif.

CALIPATRIA SCHOOL DIST.
This district is in Imperial County.
Building Bonds.
6s '15 Aug $32,000---Aug 16 1935
6s '19 July 21,000--July 7 '26-'32
BOND. DEBT Nov 10 '25 $59,000
Total assessed val. '25-'26 (½ actual)----------2,585.277
School tax rate (per $1,000) 1925-1926----------$20.70
INT. on 6s of 1919 payable at the office of the County Treasurer.

CALIPATRIA UNION HIGH S.D.
This district is in Imperial County.
School Building Bonds.
6s '20 May $140,000-May 17 '26-'39
BOND. DEBT Nov 10 '25- $145,000
Assess. val.'25-'26(½ act.)-3.920,921
High school tax rate (per $1,000) 1925-1926----------$9.50

CALISTOGA.
This town is in Napa County.
Water-Works Bonds
5s g '18 J-J $28.000c ----1926-1939
Bridge Bonds.
5s '19 M-S $7,000----------1929
BOND. DEBT Nov 12 '25--$38,000
Assessment debt (add'l)----- 51,128
Water debt (included)----- 32,000
Assessed value, real estate--293,320
Assessed value, personal----487,920
Other assessable property---198,575
Total assessed value 1925---979,815
City tax rate (per $1,000) '25--$11.40
Population in 1910, 751; in 1920, 850
INT. payable at Town Treas. office

CALISTOGA JT. UN. H. S. D.
This district is in Napa County.
5s --- $64.000 ----------1954
BOND. DEBT Nov 24 '24- $64,000
Assess. val. '24 (60% act.)-2,280,245
Tax rate (per $1,000) 1924---$8.40

CALWA SCHOOL DISTRICT.
This district is in Fresno County.
5s '20 M-S $1,000 ----------1926
12,000 --- ---1927-1932
18,000 -----1933-1938
BOND. DEBT Nov 12 '25--$31,000
Total assessed value 1925 (about 45% actual)------906,360
School tax (per $1,000) 1925--$12.60
INT. at the office of Co. Treasurer.

CAMPBELL SAN TOMAS U. S. D.
This district is in Santa Clara Co.
5s '21 M-S $125,000---Sept 1 1937
BOND. DEBT July 1 '25- $125,000

CAPISTRANO UNION HIGH S. D.
This district is in Orange County.
6s '20 --- $51,000c----------1941
BOND. DEBT July 1 '25-- $51,000
Total assess. value (non-oper.) 1925-26----------2,176,350

CARMICHAEL IRRIG. DIST.
This district (P. O. Sacramento, Motor Route 5, Box 1,215) is in Sacramento County. Organized Feb. 7 1915.
6s g '16 J-J $83,900c----------
(Due odd amounts yrly from 7 to 21 years from date.)
BOND. DEBT Oct 15 '25 --$83,900
Ass'd val. '25 (abt. 1-5 act.) -249,000
Tax rate (per $1,000) 1925----$88.00
Population (est.)----------1,000
INT. at Capital Nat. Bank, Sacramento.

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CARQUINEY SCHOOL DIST.
This district is in Contra Costa Co.
School-Building Bonds.
5s '23 M-S $11,000c Mar 1 1926
36,000c Mar 1 '27-'29
13,000c Mar 1 1930
28,000c Mar 1 '31-'32
15,000c Mar 1 1933
32,000c Mar 1 '34-'35
17,000c Mar 1 1936
18,000c Mar 1 1937
45,000c Mar 1 '38-'40
5,000c Mar 1 1941
BOND. DEBT Nov 1925 $220,000
Total assessed value 1925 6,418,210
Sch. tax rate (per $1,000) '25 $8.60

CARUTHERS GRAMMAR S. D.
This district is in Fresno County.
New School Bldg. Bonds.
5s '22 M-S $60,000 1928-1940
BOND. DEBT Nov 12 '25 $60,000
Tot.as'd val.'25(45% act.) 1,312,210
District tax (per $1,000) 1925 $15.00

CENTRAL HIGH SCHOOL DIST.
A district in Fresno County.
BOND. DEBT Nov 12 '25 $150,000
Tot.as'd val.'25(45% act.) 5,800,545
School tax rate 1925 $10.20

CENTRAL UNION HIGH S. D.
A district (P. O. El Centro) in Imperial Co. Pop'n '19(est.), 10,000
Building Bonds.
5s '11 J-J $75,000 1927-1951
6s '15M-N $114,000c May 4 '36-'54
11,000c May 4 1955
5s $133,000 Feb 2 '26-'41
BOND. DEBT Oct 1923 $350,000
Total assess. val. 1925 9,915,325
High school tax (per $1,000)
1925-1926 $9 80
INT. payable at Co. Treas. office.

CERES.
This city is in Stanislaus County.
Sewer System Bonds.
6s '21 $31,200 1961
BOND. DEBT July 1 '24 $31,200
Assess. val. (non-oper.) 1923 372,910
Tax rate (per $1,000) 1923 $22.00
Population in 1920 637

CHAFFEY UN. HIGH SCH. DIST
A district in San Bernardino Co.
Building (*Int. at Co. Treas.*)
5s g 11 Sept $150,000 Sept 11 '26 51
6s '20 J-J 55,000 July 12 '26-'36
20,000 July 12 '37-'38
5,000 July 12 1939
6s '20 J-J 5,000 July 12 1939
70,000 July 12 '40-'46
6s '20 J-J 40,000 July 12 '47-'50
6s '20 J-J 30,000 July 12 '51-'53
6s '20 J-J 30,000 July 12 '54-'56
BOND. DEBT Nov 1923 $446,000
Assess. val. 1923 14,819,000
High tax (per $1,000) 1923 $9.00

CHARTER OAK SCHOOL DIST.
This district is in Los Angeles Co
School Bonds.
6s g '21 J-J $12,000 July 1 '26-'31
30,000 July 1 '32-'41
5½s'22 M-S 8,500 Mar 1 '26-'42
BOND. DEBT June 30 '24 $55,000
Ass'd val. '25 (non-oper.) 1,778,130
Sch. tax rate (per $1,000) '25 $17.50
Population (est.) 1,200
INT. at the office of County Treas.

CHICO.
This city is in Butte County. Incorporated 1895
Sewer Bonds.
5s '02 J-J $11,200c Jan 1 '26-'42
Building and Site Bonds.
5s '10 J-J $50,000c 1950
Street Bonds.
5s '10 J-J $55,000c 1950
Fire Department Bonds.
5s '10 J-J $10,000c 1950
Sewer Bonds.
5s '10 J-J $35,000c 1950
BOND. DEBT Oct 28 '25 $157,625
Assessment debt (add'l) 116,667
Tot.ass'd val.'25 (3-5 act.) 5,904,070
Tax rate (per $1,000) 1925 $16.20
Population 1910, 3,750; 1920, 9,339
INT. at office of City Treasurer

CHICO GRAMMAR SCH. DIST.
Building Bonds.
5s '13 $26,000 1926-1938
s '21 84,000
BOND. DEBT Nov 1924 $114,000
Assessed valuation 1924 9,905,860
Sch. tax (per $1,000) 1924 $18.80
Population in 1920 9,339

CHICO HIGH SCHOOL DIST.
This district is in Butte County
5s $352,000
s 40,000
BOND. DEBT Oct 29 '24 $442,000
Assessed valuation 1924 14,522,725
Sch. tax (per $1,000) 1924 $10.30

CHINO.
This city is in San Bernardino Co
Water Bonds.
5s '11 J-J $27,000 1951
Street Bonds.
5s g '16 A-O $58,400c Apr 1 '26-'56
Sewer Bonds.
5s g '16 A-O $44,000c Apr '26-'56
BOND. DEBT Mar 1 '25 $129,400
Tot. assess. val.'24(⅓ act) 1,472,035
Tax rate (per $1,000) '25 $15.00
Population 1910, 1,144; 1920, 2,132
INT. at City Treas. office.

CHINO SCHOOL DISTRICT.
School Bonds.
BOND. DEBT Nov 1923 $167,000
Assessed valuation 1923 3,303,355
School tax (per $1,000) 1923 $6.00

CHOWCHILLA UNION H. S. D.
This district is in Madera County.
Site-Purchase & Building Bds.
5s g '16 J-D $10,000 Dec 6 '27-'36
40,000 Dec 6 '37-'56
6s '22 M-N 26,000 Nov 6 '26-'38
BOND. DEBT July 1 '25 $77,000
Assessed value 1924 4,084,988
School tax (per $1,000) '24 $7.30
Population in 1923(est.) 4,500
INT. at County Treas. office.

CHULA VISTA.
This city is in San Diego County.
City Hall & Fire Dept. Bonds.
6s '20 $12,000
Street Bonds.
6s '13 $20 000 $2,000 yearly
BOND. DEBT Oct 30 '25 $65,500
Assessment debt (add'l) 10,948
Assessed val'n, real estate 1,734,954
Assessed val'n, personal 247,435
Other assessable property 906,620
Total assess. val. '25 (abt. ½ actual) 2,889 000
City tax rate (per $1,000) '25 $17.70
Population in 1920 1,718
INT. payable at City Treas office

CHULA VISTA UN. SCH. DIST.
Building Bonds.
5½s'15M-N 20,000 May 3 '26-'36
5½s'22 39,000 1926-1942
BOND. DEBT Nov 1 '25 $59,000
Total assessed val'n 1925 2,386,280
School tax rate(per $1,000) '25 $26.10

CITRUS HEIGHTS IRRIG. DIST.
This district is in Sacramento Co.
6s '21 J-J $210,000c 1926-1943
BOND. DEBT Aug 1922 $210,000
Assess. val. '21 (approx.) 248,000
District tax (per acre) $5.61
INT. at Fairoaks Bank, Fairoaks.

CITRUS UNION HIGH SCH. DIS.
This district is in Los Angeles Co
5s '21 ann$260,000 Feb 1 '26-'51
BOND. DEBT June 30 '24 $271,000
Assessed value 1925 8,769,850
High sch. tax (per $1,000) '25 $9.19
INT. at the County Treas. office.

CLAREMONT SCHOOL DIST.
This district is in Fresno County
5s '19 M-N $18 000c 1926-1929
5½s'20 J-D 16,000 June 2 1930
BOND. DEBT Nov 12 '25 $28,000
Tot. ass'd val.'25 (45% act.) 3,683 825
School tax (per $1,000) '25 $14.00

CLAREMONT H. S. DIST.
This district is in Los Angeles Co.
s '10 $54,000
5½s'24 F-A 4,000c Aug 1 '26-'29
20,000c Aug 1 '30-'39
BOND. DEBT Aug 1924 $79,000
Ass'd val. '25 (non-oper.) 4,224,245
High sch. tax (per $1,000) '25 $9.39

CLARKSBURG S. D.
This district is in Yolo County.
5½s'22 $71,000 1945
BOND. DEBT July 1 '25 $71,000
Assessed value 1925 1,973,301

CLEARWATER SCHOOL DIST.
This district is in Los Angeles Co
5s '25 J-D 19,000 June 1 '26-'44
26,000 June 1 '45-'57
BOND. DEBT June 1925 $58,334
Ass'd value 1925 (non-op.) 2,031,965
School tax (per $1,000) 1925 $19.00
Population in 1921 (est.) 1,900
INT. at County Treasurer's office

CLOVIS.
This city is in Fresno County.
Sewer Bonds.
5s '13 J-J $18.000 1953
Water Bonds.
5s '13 J-J $24,500 1954
BOND. DEBT Dec 1 '25 $39,300
Water debt (incl.) 22,500
Assessment debt (add'l) 129,000
Tot.ass'd val.'25(abt.1-3act.) 570,165
Tax rate (per $1,000) 1925 $16 00
Population in 1920 1,157

CLOVIS UNION HIGH SCH. DIS.
This district is in Fresno County.
5s '19 M-S $70.000c 1926-1939
5s '20 A-O 30,000 Sept 10 1939
BOND. DEBT Nov 12 '25 $87,500
Tot.ass'd val.'25(45%act.) 6,275,170
High sch. tax (per $1,000) '25 $7.60
Total population 1922 (est.) 1600
INT. payable at the office of the County Treasurer

COACHELLA VALLEY STORM WATER DISTRICT.
This district is in Riverside County.
Water Bonds.
6s '19 $210,000 Jan 1 '26-'39
BOND. DEBT Nov 1924 $225,000
Sinking fund 36,000
Assess. val. 1922-'23 2,505,100
Tax rate (per $1,000) '22-'23 $18.30
Population (est.) 5,000

COACHELLA VALLEY UNION HIGH SCHOOL DISTRICT.
This district is in Riverside County
5s '23 J-J $50,000 July 1 '34-'43
BOND. DEBT Dec 1925 $50,000
Assessed valuation 1923 3,093,790

COALINGA.
This city is in Fresno County.
Water Bonds.
5s '17 J-J $81,000c 1956
5½s'18 15,000 1956
Sewer Bonds.
6s '11 J-D $14,000c June 1 26'-'37
GEN. BD. DT. Nov 24 '24 $105,000
Tot.ass'd val.'24 (40% act.) 1,710,679
Total tax (per $1,000) '24 $17.80
Population 1910, 4,199; 1920, 2,934
INT. payable at City Treas. office.

COALINGA UNION HIGH S. D.
High-School Bonds.
5s '17 J.D $60,000 June 4 '26-'37
5s '19 J-J 12,000 1926-1929
BOND. DEBT Nov 12 '25 $74,000
Ass'd val. '25 (45% act.) 13,649,875
High sch. tax (per $1,000) '25 $9.80
Population (est.) 10,000
INT. on 5s of 1919 payable at the office of the County Treasurer.

COLTON.
This city is in San Bernardino Co.
Incorporated July 1887.
Water Bonds.
6s '99 J-J 8,000c 1939
Electric-Light Bonds.
6s '96 J-J $1,950c 1936
Refunding Bonds.
6s '01 J-J $1,800c 1941
Sewer Bonds.
5s '10 J-J $39.000c 1941
5s '23 J-J 22,500 1939
TOTAL DEBT Nov 14 '25 $78.750
Water debt (incl.) 23.000
Assessed value, real estate 857.425
Assessed value, personal 396.600
Other assessable property 771.020
Tot. ass'd val. '25(1-3 act.) 2,024 645
City tax rate (per $1,000) '25 $15.30
Pop'n 1910, 4,852; 1925 (est.), 8,500
INT. payable at First Nat. Bank, Colton, or at Colton Nat. Bank.

COLTON UNION HIGH S. D.
This district is in San Bernardino County.
5½s'22 A-O $210,000 Apr 3 '26-'46
BOND. DEBT Nov 1923 $220,000
Assess. val. 1923 4,510,945
High school tax (per $1,000) '23 $9.00
Population (est.) 7,500

COLUSA.
This town is the county seat of Colusa County. Reorganized as a town of sixth class Jan. 11 1909.
Water-Works Bonds.
5s g '10 J-D 30,000c Dec 1 '26-'40
Sewer Bonds.
5s g '10 J-J 31,300c Dec 1 '26-'50
Bath-House Bonds.
5½s'20 J-D $38.000c Dec 1 1965
BOND. DEBT Nov 1925 $99.250
Water debt (incl.) 30.000
Assessed val., real estate 808,930
Assessed val., personal 369,500
Other assessable property 1 281,000
Total assessed value 1925 (about ¾ actual) 2,459,480
City tax rate (per $1,000) '25 $14.00
Pop'n 1910, 1,582; 1920 1,846
INT. payable at Town Treas.office

COLUSA COUNTY.
Colusa is the county seat.
Hall of Records Bonds.
5s g '14 J-D $7,000c-yly. on J'ne 15
Bridge and Culvert Bonds.
5s g '14 J-D $203,000c.yly. on J'ne 15
*Highway Bonds
5s '22 J-J2 $510,000c July 1 '26-'43
5,000c July 1 1944
BOND. DEBT July 1 '25 $755.000
Total value 1924-'25 21,053,070
County tax rate (per $1,000) '24-'25 Inside $15.00 Outside 21.00
Population 1910, 7,732; 1920, 9,290
* INT. at the County Treasurer's office.

COLUSA SCHOOL DISTRICT.
This district is in Colusa County.
Building Bonds.
5s '17 J-J $48,000c Jan 1 '26-'37
BOND. DEBT July 1 '25 $64,000
Assessed val. '24-'25 4,221,817
School tax (per $1,000) '24-'25 $7.90

COLUSA CO. RECLAMATION DIST. NO. 108. P. O. COLUSA.
6s '25 J-J $1,000,000c Jan 1 '35-'39
500,000c Jan '40-'41
BOND. DEBT Nov 1925 $1,500,000
Present value of the net assessable acreage appraised at over 10,000,000
INT. at County Treasurer's office.

COLUSA CO. RECLAMATION DIST. NO. 2047. P. O. COLUSA.
6s '24 A-O $2,368,000c 1934-1941
252,000c 1942
BOND. DEBT Oct 1925 $2,620,000
Floating debt (additional). 350,000
Tot.ass'd val.'24 (3-5 act.) 10,127,916
Population (estimated) 6,000
INT. at the County Treasurer's office.

COMPTON.
This city is in Los Angeles Co.
Street Bonds.
5s '07 $8,750 1932
Park Bonds.
5½s'14 M-S $4.500 Mar 1 '26-'34
Sewer Bonds.
5½s'15 $54,520 1955
5s '23 24,000
Water Bonds
5s '22 $71,250 1962
5s '23 49,400 1943
City-Hall Bonds.
5s '23 $29.000 1953
5s '24 45,000 1954
Library Bonds.
5s '23 $9,500 1943
Fire Bonds.
5s '24 $40,000 1954
BOND. DEBT Nov 2 '25 $335,650
Tot ass'd v luation 1925 6,683 990
Tax rate (per $1,000) 1925 $14.10
Population, 1910, 922; 1920, 1,478

COMPTON CITY SCHOOL DIST.
This district is in Los Angeles Co.
School Bonds.
6s '21 A-O $54,000 Apr 1 '26-'43
32,000 Apr 1 '44-'51
5s '23 M-S 45,000 Mar 1 '26-'40
6.000 Mar 1 '41-'43
5s '24 A-O 114,000c Apr 1 '26-'63
2,000c Apr 1 1964
5s '24 M-N 57,000 Nov 1 '26-'44
80,000 Nov 1 '45-'64
BOND. DEBT June 30 '24 $267,000
Ass'd val. (non-oper.) '25 13,760,345
School tax (per $1,000) '25 $21 70
INT. at County Treasurer's office

COMPTON UN. H. SCH. DIST.
This district is in Los Angeles Co.
s '03 $5,000
s '14 40,000
s 20,000
5s '24 A-O *45,000c Apr 1 '26-'29
*600,000c Apr 1 '30-'59
BOND. DEBT June 30 '24 $692,000
Ass'd val. (non-oper.) '25 29,485,685
High sch. tax (per $1,000) '25 $10.19
* INT. at County Treas. office.

CONLEY SCHOOL DISTRICT.
This district is in Kern County.
School Building Bonds.
6s g '20 M-S $15,000 Mar 22 '26-'28
6s '21 J-J 300,000 serial
BOND. DEBT Aug 26 '22 $390,000
Assessed value 1921 22,257,695

CONSOLIDATED IRRIG. DIST.
This district (P. O. Selma) is in Fresno, Tulare and Kings counties.
5½s'22 J-J $707.000 Jan 1 '26-'33
(For amount due each year see V. 115, p. 673.)
5½s'22 J-J 68.000 Jan 1 '26-'33
(For amount due each year see V. 115, p. 673.)
COND. DEBT Jan 1 '26 $715,000
Total assessed value (land only) 1926 (15% act'l) 10,061,010
Market value of land & improvements 70,000,000
Dist. tax (per $1,000) 1926 $22.00
Population (est.) 24,500

CONTRA COSTA COUNTY.
Martinez is the county seat. Bonds Pop. 1910, 36,674. 1920, 53,889.
Highway Bonds.
5s '19 M-S $1.000.000 Sept 1 '26-'45
5s '19 M-S 1.050.000
Court-House and Jail Bonds.
4s g '03 J-J $161.000c 1943
BOND. DEBT Oct 25 '24 $2,261,000
Assess. val. real estate 31,500 965
Assess. val. improvements 30,022,795
Assess. val. per'l prop 18.913.855
Moneys and credits 76,290
Total, 1923-24 80.513.905
County tax (per $1,000) '24-'25—
Inside $15.70
Outside 19.80
INT. payable at County Treasury

CORCORAN.
This city is in King County.
Water-System Bonds, 1926.
5½s'18 J-J $54,000 1926-1943
TOTAL DEBT Dec 1 '25 $51,000
Assess. debt (add'l) 22,443
Assess. val., real estate 466 985
Assess. val., personal 420 360
Assess. val., other prop 50.650
Total assessed val. 1925 1.23?.995
(Real and personal assess. at actual value, other property at ½ actual.)
Total tax rate (per $1,000) '25 $16.00
Population in 1920 (Census) 1,101

CORCORAN IRRIGATION DIST.
This district (P. O. Corcoran) is in Kings County.
6s '20 J-J $600,000 1931-1956
6s '20 J-J 100,000 Jan 1 '53-'54
BOND. DEBT Oct 31 '25 $760,000
Total assessed value 1925 (about ¾ actual) 5,161,616
Total tax rate (per $1,000) '25 $14.00
Population (est.) 1,500

CORCORAN GRAMMAR SCH. D.
This district is in Kings County.
6s '20 M-N $36,000 May 1 '26-'43
6s '20 M-S 3,000 Sept 1 '26-'28
BOND. DEBT Nov 2 '25 $39,000
Total assessed val. 192.5 1,305,785
School tax (per $1,000) '25 $17.00

CORDUA IRRIGATION DIST.
This district is in Yuba County.
Irrigation Bonds.
6s g '20 J-J $180,000c 1926-1940
6s g '21 J-J 40,000 July 1 '26-'37
(For maturity see V. 113, p. 2100.)
BOND. DEBT Nov 5 '24 $257,000
Total assessed val'n 1924 639,521
Tax (per $1,000) 1924 $6.70
INT. at the office of District Treas.

CORNING.
This city is in Tehama County.
Incorporated in 1907.
Water-Works Bonds.
5s '10 J-D $38.500c Dec 1 '26-'49
5s '15 J-J 5,900c Jan 15 '26-'55
Sewer Bonds.
5s '10 J-D $13,200 Dec 1 '26-'49
5s '15 J-J 17,000c Jan 13 '26-'55
Street Bonds
5½s'15 A-O $20,000 Apr 1 '26-'45
BOND. DEBT Nov 24 '24 $98,800
Water debt (incl.) 46,380
Assessed val. real estate 202,267
Assessed val. personal 388,100
Other assess. property 206,795
Total assess. val. 1924 (50% actual) 797,162
City tax rate (per $1,000) '24 $20.00
Population in 1910, 987; 1920, 1,449
INT. payable at City Treas. office.

CORNING SCHOOL DISTRICT.
This district is in Tehama County.
6s '19 $30,000 1931
BOND. DEBT July 1 '25 $30,000
Total assessed value 1925 1,040,530
Total tax rate (per $1,000) '24 $8.80

CORONA.
This city is in Riverside Co. Incorporated July 19 1896.
Sewer Bonds.
5s g '09 A-O $18,000 Aug 1 '26-'49
Street Bonds.
5s g '09 A-O $8,700 Aug 1 '26-'49
Drainage Bonds.
5s '09 $61,425 1949
Municipal Improvement Bonds
4½s'12 $36,975 1952
5½s'12 36,250 1952
5s '12 26,462.50 1952
Sewer and Park Bonds
5s '24 J-D $117,000 Dec 1 '26-'64
BOND. DEBT Oct 20 '25 $304,862
Ass'd value 1925 (⅓ act.) 5,623,000
City tax rate 25 (per $1,000) $17.00
Population 1910, 3,550; 1920, 4,600
INT. payable at City Treas. office.

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CORONA GRAMMAR SCH. DIS.
5s '10 s-a $30,000----1940
5s '14 s-a 50,000----1954
BOND. DEBT Jan 1924--- $80,000
Assess. val. '23 (non-op.)---3,611,710
School tax (per $1,000) '22-'23 $16.30

CORONA HIGH SCH. DIST.
5s '06 s-a $10,500----1926
5s '13 s-a 9,000----1941
5½s'22 A-O 150,000--Apr 1 '27-'51
BOND. DEBT Jan 1924-- $169,500
Assess. val. '23 (non-op.)---4,444,990
High sch.tax(per $1,000) '22-'23 $8.80

CORONADO.
This city is in San Diego County
Incorporated Dec. 11 1890.
Sea-wall Bonds.
5s '06 A-O$70,875c---Feb 1 1946
Sea wall & Street Bonds.
5s '12 A-O$103,000c--Apr 1 1951
Sewer & Fire Dept. Bonds.
5s' 11 F-A $29,800----Feb 1 1951
Harbor Improvement Bonds
5s '24 M-N$73,125----Nov 1 1964
BOND. DEBT Nov 1925-- $276,800
Assess. val., real estate---3,341,122
Assess. val., personal prop- 582,718
Other assess. prop-------2,180,823
Total assess. val. '25----- 5,104,663
(Real estate assessed at 60% actual. Improvement at 40% actual)
City tax rate (per $1,000) '25-$19.50
Population 1910, 1,477; 1920, 3,289
INT. payable at City Treas. office.

CORONADO HIGH SCH. DIST.
This district is in San Diego Co.
5s '20 M-S $109,000 ----1926-1951
5s '25M-N11 16,000c ----1926-1941
BOND. DEBT Nov 5 1925 $129,000
Total assessed value 1925--3,716,190
High sch. tax (per $1,000) '25-$10.90

CORONADO SCHOOL DISTRICT
Building (*Int. at Co. Treas. Office*
5s '12 July $36,000c ----1926 1934
5s '25M-N11 50,000c.May 11 '26-'50
BOND. DEBT Nov 1 1925. $86,000
Assessed valuation 1925---3,716,190
Sch. tax rate (per $1,000) '25-$13.70

CORTE MADERA.
This city is in Marin County.
Road Bonds.
5s '18 A-O $30,000 ----1938
BOND. DEBT Oct 1 1925--$35,000
Ass'd val. 1925 (non-oper.)--605,000
Tax rate (per $1,000) 1925---$17.50
Population in 1920----607

COURTLAND UNION HIGH S. D.
This district is in Sacramento Co
5½s'20 J-J $104,000----July 1 1944
6s '21 s-a { 4,000 ----1926-1929
10,000 ----1930-1934
15,000 ----1935-1939
20,000 ----1940-1944
30,000 ----1945-1949
BOND. DEBT Nov 2 1925 $179,000
Ass'd v l. '25 (3-5 act.)-- 5,367,263
High sch. tax (per $1,000) '25--$3.80

COVINA.
This city is in Los Angeles Co.
Bldg & Fire Protection Bonds
5s '11 ann $2,100c----1945
Sewer Bonds.
5s '12 --- $48,000c----1948
Water-Works Bonds.
5s '16 ann $105,000c$3,500 yearly (Last bond matures 1956.)
Park Bonds.
6s '20 --- $21,000c----1945
6s '22 --- 11,000c----1934
BOND. DEBT Oct 1925-- $187,100
Tot. ass'd val.'25(2-5act.)-2,000,000
Tax rate (per $1,000) '25----$17.70
Pop. '10, 1,652; 1920----1,999
INT. payable in Covina.

COVINA CITY SCHOOL DIST.
This district is in Los Angeles City
Incorporated July 1 1900
BOND. DEBT June 30 '24 $125,000
Assessed value 1925----6,268,420
School tax (per $1,000) '25----$19.80

COVINA UN. HIGH SCH. DIST
This district is in Los Angeles Co
5s '08 Oct $15,000c Oct 15 '26-'28
BOND. DEBT June 30 '24 $30,000
Ass'd val. '25 (non-oper.)-12,903,125
High school tax (per $1,000) '25$9 79
INT. payable at Co. Treas. office

CRESENTA SCHOOL DIST.
This district is in Los Angeles Co.
6s '21 F-A $15,000--Aug 1 '26-'40
5s '23 J-D { 36,000--June 1 '26-'43
5,000--June 1 '44-'48
25,000--Apr 1 '26-'50
5s '25 A-O { 22,000--Apr 1 '51-'61
12,000--Apr 1 '62-'65
BOND. DEBT April 1925- $133,000
Assess. val. '25 (non-oper.) 3,731,695
School tax (per $1,000) '25---$17.15
Population 1921 (est.)----1,000
INT. at County Treasurer's office.

CRYSTAL GRAMMAR SCH. D.
This district is in Solano County.
Building Bonds.
5s J-J $32,000----
TOTAL DEBT Oct 1922-- $32,000
Total assess. val. '21 (60% actual)----1,147,410
School tax rate(per $1,000) '22 $13.40

CULVER CITY.
This city is in Los Angeles County.
Sewer Laterals Bonds
6s '25 --- $125,000----
Fire Apparatus Bonds
6s '23 --- $25,000----
Sewer Bonds.
6s '21 --- $67,000----
BOND. DEBT Nov 12 '25- $281,000
Assess. val. (non-oper.)'25-6,6,6,750
Tax rate (per $1,000) 1925---$22.50
Population in 1925 (est.)----5,000

CULVER CITY SCHOOL DIST.
This district is in Los Angeles Co.
5s '24 A-O $95,000c-Apr 1 '26-'44
BOND. DEBT May 1924- $152,000
Assessed value (non-oper.) 1925----5,016,620
School tax rate (per $1,000) 1925----$15 10
INT. at County Treasurer's office.

CUPERTINO UNION SCH. DIST.
This district is in Santa Clara Co.
School Bldg. & Equip. Bonds.
5s '20 --- $55,000----Jan 2 1931
5½s --- 4,000----June 1 1929
BOND. DEBT July 1 '25- $59,000
Assess. value real estate --1,402,850
Assessed value, personal-- 13,795
Other assessable property-1,885,785
Tot. assess. val.(3-5% act.)3,301,930
School tax (per $1,000)-------$9.20
INT. at San Jose, Calif.

DALY CITY.
This city is in San Mateo County.
Incorporated April 18 1911.
Water-Works Bonds.
5½s'13 M-S $56 000c.Sept 1 '26-'39
5s --- 15,000c----
BOND. DEBT Nov 6 '25- $77,000
Tot.ass'd val.'25(1-5 act.)-1,724,665
Tot. tax rate (per $1,000) '25-$19.00
Population in 1920----3,779
INT. at City Treas. office.

DAVIS
This place is in Yolo County.
Water Bonds.
5½s'20 M-S $73,000c-Mar 1 '26-'54
Public Sewer System Bonds.
6s '21 A-O { $43,500c-Apr 1 '26-'54
500c---Oct 1 1955
Municipal Well Bonds
6s '21 A-O $3,000c-Apr 1 '26-'28
BOND. DEBT Oct 30 '25- $119,500
Assessment debt (add'l)--- 49,266
Assessed value, real estate- 286,655
Assessed value, personal--- 214,700
Other assessable property-- 904,685
Tot.ass'd val.'25(4-5act.)--1,406,040
City tax rate (per $1,000) '25-$13.00
Population 1920 ----939

DAVIS GRAMMAR SCH. DIST.
This district is in Yolo County.
5s '19 A-O $40,000----1949
6s '20 J-D 15,000----1940
5½s'24 --- 18,000----1943
BOND. DEBT July 1 '25-- $73 000
Total assess. val. 1925----1,441,935
Sch. tax rate(per $1,000) '22-'23-$7.20

DECOTO SCH. DIST. NO. 2.
This district (P. O. Decoto) is in Alameda County.
Building Bonds.
5s '25 A-O { $6,000c-Apr 1 '27-'32
20,000c-Apr 1 '33-'42
9,000c-Apr 1 '43-'45
12,000c-Apr 1 '46-'48
10,000c-Apr 1 '49-'50
BOND. DEBT July 1 1925 $57,000
Tot. ass'd val. '25 (¼ act.)-1,169,300
School tax rate(per $1,000) '25$13.60
Population (estimated)-------3,000
INT. at County Treasurer's office.

DELANO.
This city is in Kern County.
Water-Works Bnods.
6s g '17 M-N$45,000c-Nov 15 '27-'56
6s '23 --- 45,000----1963
Fire Apparatus Bonds
6s '23 --- $14,500----1939
Park Bonds
6s '23 --- $4,500----1934
BOND. DEBT July 1 1924-$109,000
Water debt (included)---- 90,000
Assessed val'n, real estate---523,435
Assess. val., improvements--212,245
Assessed valuation, personal-158,595
Tot. ass'd val. '23(¼ act.) --894,265
City tax rate (per $1,000) '23-$20.00
Population in 1920 (Census)-----805
INT. payable at the office of the City Treasurer.

DELANO UNION GRAM. S. D.
This district is in Kern County.
6s J-J { $20,000c-Jan 30 '29-'38
20,000c-Jan 30 '39-'43
6s J-J { 20,000c-July 27 '26-'35
1,000c---July 27 1936
BOND. DEBT Mar 1922- $66,400
Assessed value 1921-------1,299,325
INT. at County Treasurer's office.

DEL NORTE COUNTY.
Crescent City is the county seat.
Harbor Impt. Bonds.
5s '18 J-J $140,000c----
5s '24 J-J 40,000c-July 14 '26-33
BOND. DEBT Oct 27 '24- $185,000
Sinking fund---------- 10,500
Tot.assess.val.'24(40%act)10,418,670
Co. tax rate (per $1,000) '24:
Inside ----------$21.10
Outside---------- 24.50
Population, 1910, 2,417; 1920, 2,759

DELTA FARMS RECLAMATION DISTRICT NO. 2025.
This district is in Contra Costa County.
Reclamation Bonds.
6s '18 J-J $376,000c----
(Due $50,000 July 1 1928 and $38,000 yearly thereafter.)
BOND. DEBT Nov 1924--$430,000
Tot. ass'd val.'21(22%act.)--352,000
Total tax rate (per $1,000) '22-$28.10

DINUBA SCHOOL DISTRICT.
6s '15 --- $7,000c* ---1926-1932
6s '20 --- 58,000c* ---1926-1947
5½sg'22A-O 86,000c* ---1926-1953
BOND. DEBT Nov 1925-- $151,000
Total assess. val. '25----3,764,040
Sch. tax rate(per $1,000) '25--$12.40
INT. at the County Treas. office.

DINUBA.
This city is in Tulare County.
Municipal Impt Bonds
5½s'22 --- $92,000----1953
Water and Fire Apparatus Bds.
5½s'08 --- $12,000----1934
Sewer Bonds.
5½s g '13 J-J$27,000c-Jan 1 '26-'52
BOND. DEBT Nov 28 '25- $125,400
Assessment debt (add'l)--- 798,662
Tot.ass'd val.'25(2-5 act.)-2,200,000
Tax rate (per $1,000) '25----$22.12
Population in 1910, 970; 1920, 3,400

DINUBA UNION HIGH S. DIST.
5s '12 --- $32,000c ----1926-1941
5s '20 --- 110,000c* ---1926-1960
6s '22 --- 65,000c* ---1927-1961
BOND. DEBT Nov 1925-- 207,000
Assess. val. '25----6,261,880
Sch. tax rate (per $1,000) '25--$6.40
INT. payable at the County Treasurer's office.

DIXON.
This town is in Solano County.
Sewer Bonds.
5s '11 --- $27,000----1950
BOND. DEBT Dec 2 '24---$27,000
Assess. val. real estate------223,105
Assess. val. improvements--455,465
Assess. val. personal (including money, &c.)---------245,550
Total assess val.'24(non-op.)924,120
Tax rate (per $1,000) 1924----$18.00
Population in 1910, 827; 1920, 926

DOWNEY SCHOOL DISTRICT.
This district is in Los Angeles Co.
6s $26,000--$1,000 yearly
6s '24 J-D 29,000c-June 1 '26-'54
BOND. DEBT June 30 '24 $45,000
Sch. tax rate (per $1,000) '25 $21.30
Assess. val. '25 (non-oper.) 2,850,240
Sch. tax rate (per $1,000) '25--$17.80
INT. at County Treas. office.

DOWNEY UNION HIGH S. D.
A district in Los Angeles County.
BOND. DEBT June 30 '24 $119,000
Ass'd val. (non-oper.) '25--5,218,095
High school tax (per $1,000) '24$10.20

DUARTE ISCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '25 J-J { $20,000--July 1 '26-'35
30,000--July 1 '36-'65
BOND. DEBT July 1925-- $53,000
Assess. val. (non-oper.) '25,1,756,635
Sch. tax rate (per $1,000) '25-$18.70
Population (est.)----1,220
INT. at the County Treasurer's office.

DUNSMUIR SCH. DISTRICTS
These districts are in Siskiyou Co.
Grammar School Bonds.
6s --- $34,000----
6s --- 39,000----
High School Bonds.
6s --- $15,000----
6s --- 24,000----
BOND. DEBT Sept 22 '20-$112,000
Assessed val'n, real estate-- 317,320
Assessed val'n, personal---- 130,945
Other assessable property-- 410,330
Total assessed val'n 1920--- 858,595
School tax (per $1,000) 1920--$22.70

DURHAM SCHOOL DISTRICT
This district is in Butte County.
5s --- $36,000----
BOND. DEBT Nov 1924- $36,000
Total assess. val. '24 (abt. 3-5 actual)----1,852,500
School tax (per $1,000) 1924 -$17.00
Popula'n 1920, 1,500; 1921, 1,700

EARLIMART SCHOOL DIST.
This district (formerly the Alila School District) is in Tulare County.
7s '12 M-S $2.100c* ---1926-1931
6s '19 J-D $23,000c* ---1926-1948
6s '19 M-N 10,200c* ---1926-1959
6s '24 A-O { 14,400c-Apr 23 '28-'57
600c*Apr 23 '58-'63
5½s'25M-N { 12,000c*May 1 '28-'57
3,000c*May 1 '58-'63
BOND. DEBT Nov 1925-- $65,300
Total assessed val. 1925---1,421,680
Sch. tax rate (per $1,000) '25-$16.60

EAST BAY UTILITY DIST.
This district (P. O. Oakland) is in Alameda County.
Water Bonds.
5sg'25J-J $5,000,000c*Jan 1 '35-'74
BOND. DEBT Oct 1925-$5,000,000
Assessed valuation------345,208,804
Pop'n '20, 344,348; '25 (est.)-440,000
INT. at the fiscal agency of the district in New York City.

EAST SAN DIEGO.
Annexed to San Diego. See subsequent page.

EAST SAN DIEGO SCH. DIST.
See San Diego School District on subsequent pages.

EAST WHITTIER SCH. DIST.
This district is in Los Angeles Co.
5s '23 J-D { $16,000-June 1 '26-'33
10,000-June 1 '34-'43
5s '24 M-N 29,000c-May 1 '26-'54
Building Bonds.
5s '16 F-A $26,000c----
BOND. DEBT June 30 '24 $80,000
Total assess. val. 1925 (non-oper.)----5,106,605
Sch. tax rate (per $1,000) '25-$18.50
INT. at County Treasurer's office.

EL CENTRO.
This city is in Imperial Co. Incorporated April 16 1908.
Sewer Bonds.
5s '08 --- $8,000----1928
6s '15 --- 193,750----1926-1955
Water Bonds.
5½s'10 --- $51,000----1955
6s '13 J-J 45,000----1942
5½s'24 J-J 170,000--July 2 '29-'45
5¼s'24 J-J 30,000--July 2 '46-'48
Fire Bonds.
6s '18 --- $11,500----1926-1948
6s '20 J-J 13,500--July 2 '26-'59
Filter Bonds.
6s '17 --- $11,500----1947
TOT. BD. DT. Oct 1925-- $898,046
Assess. val., 1924—
Real estate----3,122,569
Personal ----3,238,300
Other property----2,497,064
Total ----8,857,933
Less exemptions---- 175,135
Net assess. val.----8,682,798
Tax rate (per $1,000) 1925-- $16.50
Pop'n '10, 1,610; '20 (Census), 5,464

EL CENTRO SCHOOL DISTRICT
5s g '13 J-D $22 000 ----1926-1947
6s '15 --- 55,500----
5½s'16 Aug 12,000----Part yearly
6s '20 J-J 144,000--July 6 '26-'49
BOND. DEBT Nov 27 '25- $244,000
Assess. val. 1925-1926 ---5,426,628
Tax rate (per $1,000) 1925----$17.00
Population in 1920 (est.)----10,000

EL DORADO COUNTY.
Placerville is the county seat.
Court-House Bonds.
5s ann $84,000----1946
(Maturity 1-30 yearly after 5th year)
BOND. DEBT Oct 28 '25- $84,000
Total val. '25 (60% act.) 10,338,940
Co. tax rate (per $1,000 '24-'25:
Inside ----$20.00
Outside---- 24.00
Pop'n 1910, 7,492; 1920------6,426
INT. payable at Co. Treas. office.

ELK GROVE UNION GRAMMAR SCHOOL DISTRICT.
This district is in Sacramento Co.
6s '20 A-O { $24.000 ---Oct '26-'37
18,000----Oct '38-'43
BOND. DEBT Nov 2 '25-- $42,000
Tot. assess. val. '24 (3-5 act)1,201,990
Sch. tax rate (per 1,000) '25 --$4.20
INT. at the office of the Co. Treas.

ELK GROVE HIGH SCHOOL D.
This district is in Sacramento Co.
6s '20 J-J { $75.000 ----July '26-'40
30,000 ----July '41-'45
BOND. DEBT Nov 2 '25-- $110,000
Tot. assess. val.'25(3-5 act)6,328,050
High sch.taxrate(per $1,000) '25,$2.20
INT. at the office of the Co. Treas.

EL MODENA SCHOOL DIST.
This district is in Orange County.
5s '12 s-a $13,000----1937
5s '22 s-a 50,000----1926-1943
BOND. DEBT July 1 '25-- $62,250
Total assess. val. '25-'26, (non-oper.)----1,901,500
Sch. tax rate (per $1,000) '24-$17.30
Population (est.)----1,000

EL MONTE.
This city is in Los Angeles County.
Water Bonds.
6s '14 A-O $21,000--Apr 1 '26-'51
Sewer Bonds.
5½s'20 M-S $46,800--Mar 1 '26-'61
BOND. DEBT July 1 '25-- $66,125
Water sinking fund------- 4,901
Sewer sinking fund------- 5,727
Assessed value, real estate- 804,265
Assessed value, personal--- 286,382
Other assess. property---- 618,550
Tot. ass'd val. '25(40% act.)1,709,197
City tax rate (per $1,000) '25-$14.00
Population in 1920----1,283
INT. on 5½s of 1920 payable at the office of the City Treasurer, or at the Chase National Bank, N. Y

EL MONTE SCHOOL DISTRICT.
This district is in Los Angeles Co.
6s '22 A-O { $8,000--Oct 1 '26-'27
45,000--Oct 1 '28-'42
5s '23 J-D { 9,000--June 1 '26-'28
50,000--June 1 '29-'53
BOND. DEBT June 30 '24 $123,000
Ass'd val. '25 (non-oper.) 4,719,075
Sch. tax rate (per $1,000) '25-$20.80
INT. at the County Treasury.

EL PASO DE ROBLES.
This city is in San Luis Obispo Co.
Bath House Bonds
5s '05 $7,000c----1930
Water-Works Bonds.
5s g '17 F-A { $60,000c-Feb 1 '26-'55
3,000c---Feb 1 1956
GEN. BD. DT. Nov 10 '25 $178,000
Water debt (incl.)---------$63,000
Assess. val., real estate----1,231,085
Assess. val., personal------ 241,545
Other assess. property----1,695,530
Tot.assess.val.'25(4-5 act.)3,168,160
City tax rate (per $1,000) '25-$14.50
Pop'n 1910, 1,441; 1920------1,919
INT. at City Treasurer's office.

EL SEGUNDO.
This city is in Los Angeles Co.
Incorporated Jan. 18 1917. Population 1918 (estimated), 2,000.
Municipal Improv't Bonds.
5s '18 J-J { 12,500c*-Jan 1 '26-'30
24,000c*-Jan 1 '32-'33
Water Supply Bonds.
6s '18 J-J $39,000c* ---1926-1938
5s '22 J-J 150,000c* ---1931-1955
Sewer Bonds
5s '25 J-J $200,000c-July 2 '26-'45
BOND. DEBT June 30 '25 $186,500
Assessment debt (add'l)--- 59,438
Floating debt (add'l)------ 18,017
Sinking fund, general----- 1,125
Sinking fund, watrer------ 10,025
Assess. val., real estate--- 2,274,030
Assess. val., personal----10,161,290
Other assess. property---- 2,548,110
Total assess. val. (50% actual) 1925----14,983,430
Tax rate (per $1,000) 1925----$7.80
Population 1920----1,563
INT. at City Treasurer's office or at city fiscal agency in New York.

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EL SEGUNDO SCHOOL DIST.
This district is in Los Angeles Co.
5½s'19 J-D { $16,000--June 1 '26-'29 / 50,000--June 1 '30-'39 / 30,000--June 1 '40-'44
5½s'22 J-J { 2,000--July 1 '26-'27 / 40,000--July 1 '28-'47
BOND. DEBT June 30 '24 $149,000
Assess. val. '25 (non-oper.) 14,932,350
Tot. sch. tax rate (per $1,000) '25 $16.70
Population (est.) 4,000
INT. payable at the office of the County Treasurer.

EL SINORE UNION GR. S. D.
This district is in Riverside Co.
6s '14 s-a $1,760 1926
5s '22 J-J 30,000--July 1 '28-'42
5s '25 A-O 30,000--Apr 1 '28-'42
BOND. DEBT April 1925 $61,760
Ass'd val. (non-oper.) '24 1,260,740
School tax rate (per $1,000) 1924 $24.40
Population (est.) 1,496

ESCALON UNION HIGH S. D.
This district is in San Joaquin Co.
6s '21 J-J $85,000--Aug 1 '26-'42
TOT. BD. DT. July 1 '23 $85,000
Assess. val. '23 (non-oper.) (⅓ actual) 3,441,750
Sch. tax rate (per $1,000) '23 $7.50
Population 1921 (est.) 1,200
INT. at County Treasurer's office.

ESCONDIDO.
This city is in San Diego County. Incorp. Oct. 8 1888.
Water-Works Bonds.
5s g '13 J-J $90 000c--July 1 '26-'53
5½s'23 15,000
Fire-Apparatus Bonds.
5s g '13 J-J $4,000c--July 1 '38-'53
Bridge Bonds.
5s g '13 J-J $3,000c--July 1 '26-'37
BOND. DEBT Jan 1 '24 $118,016
Water debt (incl.) 110,766
Assess. val., real estate 1,075,885
Assess. val., personal 369,708
Other assess. property 776,920
Tot. assess. val. '25 (½ act.) 2,222,513
Tax rate (per $1,000) '25 $20.00
Population, 1910, 1,334; 1920, 1,789
INT. at First Nat. Bk., Escondido.

ESPARTO UNION HIGH S. D.
This district is in Yolo County.
5s $89,000 1926-1952
BOND. DEBT July 1 1925 $89,000
Assessed valuation 1925 3,943,115

EUREKA.
This city is in Humboldt County. Incorporated Feb. 10 1874.
***City-Hall Bonds**
4½s'04 s-a $47 500c 1944
Sewer Completion.
4½s'04 s-a *$16,625c 1944
4½s'02 s-a $36,125c 1942
Munic. St. Ry. Bds.
5s '21 $130,000 1958
5s '23 A-O 100,000 1929-1938
***Fire-Apparatus.**
4½s'04 s-a $7.125c 1944
***Park.**
4½s'04 s-a $2 375c 1944
§**Third Ward**
4½s'02 s-a $6 375c 1942
Fifth Ward Sch.
4½s'02 s-a $6 375c 1942
Water-Works
5s '14 J-J $ 52 000--July '26-'54
BOND. DEBT Nov 1 '25 $598,125
Water debt (incl.) 261,000
Assess. val., real estate 11,500 830
Assess. val., personal 3 0 2,411
Other assessable property 828,875
Total assess. val. 1925 15,162,116
City tax (per $1,000) '25 $12.00
Pop'n 1910, 11,845; 1920, 12,923
*Part yearly on July 15. §Part yearly April 15.
INT. payable at City Treas. office.

EUREKA HIGH SCH. DIST.
Building.
5s g '13 A-O $122 000c. Oct 1 '26-'53
5s '24 A-O 432,000c Apr 15 '26-'49
BOND. DEBT Nov 26 '25 $554,000
Tot. assess. val. '25 (½ act.) 15 512,835
Sch. tax rate (per $1,000) '25 $16.00
Population 1925 (est.) 16,000
INT at County Treas. office.

EXCELSIOR UNION HIGH S. D.
This district is in Los Angeles Co.
Building Bonds.
5s '11 May $30,000c. May 1 '27-'41
6s '22 A-O { 270,000. Oct 1 '26-'52 / 5,000. Oct 1 1953.
5s '23 ann { 190,000--Nov 1 '27-'45 / 11,000---Nov 1 1946
5s '24 J-D { 56,000---Dec 1 '28-'55 / 1,000---Dec 1 1956
BOND. DEBT June 30 '24 $506,000
Total assess. val. (non-oper.) 1925 12,118,955
School tax rate (per $1,000) '25 $11.99
INT. at County Treasurer's office.

EXETER.
This city is in Tulare County.
Sewer Bonds.
5½s'14 A-O $33,750c 1954
Water Bonds.
5s '11 M-S $29,400c 1951
BOND. DEBT July 1 '24 $63,150
Water debt (incl.) 29,400
Assessment (debt (add'l)) 77,785
Assess. val. real est. 521,425
Assess. val., impts. 929,645
Assess. val. personal 181,017
Tot. assess. val. '24 (80% act.) 1,632,187
Tot. tax rate (per $1,000) 1924 $15.00
Population in 1920 1,852
INT. payable at City Treas. office.

EXETER SCHOOL DISTRICT.
This district is in Tulare County.
6s '12 M-N $17,000c* 1926-1942
5½s'22 A-O { 6,000c*Apr 4 '26-'28 / 18,000c*Apr 4 '29-'34 / 20,000c*Apr 4 '35-'39 / 40,000c*Apr 4 '40-'47
BOND. DEBT Nov 1925 $101,000
Assessed value 1925 2,378,860
Sch tax rate (per $1,000) '25 $15 70
INT. at County Treasurer's office.

EXETER UNION HIGH SCH. D.
5s '10 --- $10,000c* 1930-1934
6s '10 --- 6,000c* 1926-1928
6s '20 --- 47.000c* 1926-1949
5s '22 J-J 149,000c* 1926-1958
BOND. DEBT Nov 1925 $212,000
Assessed val. 1925 5.797.565
Sch. tax rate (per $1,000) '25 $9 20
Population in 1920 (est.) 5,000

FAIRFAX SCHOOL DISTRICT.
This district is in Marin County.
School Bonds.
6s '21 J-J $38,500
6s '23 J-D 10.000 1932
BOND. DEBT Dec 5 '25 $42,500
Tot. asses. val. '25 1.204 415
Sch. tax rate (per $1,000) '24 $8.60
Population in 1921 (est.) 1,200

FAIRFIELD.
This city is in Solano County
Sewer Bonds.
5s '07 --- $12,000 1947
Street Bonds.
5s '16 J-D $32,500 Dec 1 1939
BOND. DEBT July 1 '24 $44,500
Assessed val'n, real estate 179,720
Assessed val'n, improvem'ts 220,780
Assessed val. personal (incl. money, &c.) 73,178
Total assessed value 1923 473,678
Tax rate (per $1,000) '23 $18.00
Pop'n 1910, 834; 1920 1,008

FAIR OAKS IRRIGATION DIST.
This district (P. O. Fairoaks) is in Sacramento County.
6s '18 J-J $66.000c 1926-1936
6s '18 J-J 20,000c
BOND. DEBT Oct 5 '25 $152,000
Floating debt (add'l) 39.780
Sinking fund 14 703
Assess. val. '26 (1-5 act.) 337,910
Population in 1925 (est.) 1,500

FILLMORE.
This city is in Ventura County.
Water Bonds.
6s '17 J-D $49,500c. $1,500 yearly
5½s'19 J-D 17,500. $500 yearly
BOND. DEBT June 30 '25 $67,000
Sinking fund 9,328
Assess. val. real estate 366,200
Assessed val. personal 414,730
Other assess. property 152,470
Total assessed val. (1-3 actual) 1925-26 933.400
City tax rate (per $1,000) '25 $12.50
Population in 1920 1,597
INT. payable in Fillmore.

FILLMORE UN. GR CH. DIS.
This district is in Ventura County.
5½s'14 --- $3,500 1928
6s '21 J-D { $3,000--- Dec 1 1926 / 95,000 Dec 1 '27-'45
BOND. DEBT Nov 1925 $101,500
Total assessed value 1925 (non-oper.) 1,490 930
Sch. tax (per $1,000) '25 $7.80
Population (est.) 4,686

FILLMORE UN. HIGH SCH. DIS.
This district is in Ventura County
5s g J-J $10,000r. $3,000 yearly
5s g '23 J-J 180,000r. July 1 '26-'43
BOND. DEBT Nov 1925 $200,000
Tot. assess. val. 1925 6,000.230
Sch. tax rate (per $1,000) '25 $11.30
Population (est.) 5,700
INT. is at County Treas'r's office.

FLORENCE SCHOOL DISTRICT
This district has been annexed to Los Angeles District.

FORT BRAGG.
This city is in Mendocino County.
Water-Works Bonds.
5s '12 --- $50.000 1950
BOND. DEBT Nov 1 '25 $50.000
Assessment debt (add'l) 28.000
Assess. val., real estate 1.114 666
Assess. val., personal 376.485
Tot. assess. val. '25 (40% act.) 1,791,151
Tax rate (per $1,000) '25 $12.50
Pop'n 1910, 2,408; 1920 2,616

FORT BRAGG SCHOOL DIST.
This district is in Mendocino Co.
6s '21 J-J $76,000r*--Jan 1 1942
5s '24 M-N 15.000r* 1939
BOND. DEBT Dec 2 '25 $86.000
Assessed valuation 1925 $1.850 240
Tax rate (per $1,000) 1925 $9 40
Population (estimated) 3,500

FORTUNA.
This town is in Humboldt County.
Sewer Bonds.
5s '12 --- $7,000c 1953
Park Bonds.
6s '21 --- $8.000c 1933
Street Bonds.
5s '22 --- $6,000c 1927
BOND. DEBT July 1 '25 $21.000
Tot. assess. val. '25 (2-5 act.) 536,825
Tax rate (per $1,000) 1925 $21.50
Pop'n, 1910, 883; 1920 986

FOWLER.
This town is in Fresno County.
Water Bonds.
5s g '13 J-D $9.700c. Dec 31 '26-'53
Sewer Bonds.
5s g '13 J-D $13.600c. Dec 31 '26-'53
BOND. DEBT Dec 4 '25 $13,000
Assessment debt (additional) 9 000
Assessed value, real 181 620
Assessed value, personal 270 910
Other assessable property 198 775
Total assess. valuation 1925 (non-oper. 40% act.) 51 305
Tax rate (per $1,000) 1924 $12.50
Pop'n 1910, 675; 1920 1,520

FOWLER UNION HIGH S. D.
This district is in Fresno County.
School Building Bonds.
5s '19 A-O $130,000 Oct 30 1938
BOND. DEBT Nov 12 25 $130,000
Assess. val. 25 (45% act.) 183,605
High school tax rate (per $1,000), 1925 $11.00
INT. on 6s of 1920 at the office of the County Treasurer.

FRESNO.
County seat of Fresno Co. Incor. Oct. 27 1885.
City Hall.
4½s'06 J-J $37,000c 1926-1944
Sewer.
5s g '95 J-J $10,000c--July 1 '26-'35
4½s'06 J-J 89,500c 1926-1945
4½s g'16 J-J 372.000c. July 1 '26-'56
5s 19 A-O 150,000--Oct 1 26-40
Playground-site Bonds.
4½s 10 J-J $30,000--July 1 26-40
Convention Hall Bonds.
5s '12 F-A $25.500--Aug 15 '26-'42
GEN. BD. DT. June 30 25 $741,000
Other debt (add l) 22,869
Assess. val., real estate 36,602 225
Assess. val., personal 10,162,384
Total assess. val. 1925 (30-50% actual) 49,444,437
Tot. tax rate (per $1,000) 25 $51.15
Pop'n 1910, 24,892; 1920 44,616
INT. payable at City Treas. office

FRESNO CITY SCHOOL DIST.
5s g '09 June $81 000c June 12 '26-'34
5s g '14 A-O 384,000c 1926-1949
5s '19 F-A { 90,000 1926-1934 / 100,000 1935-1938
5s g '19 F-A 680,000 1938-1954
BOND. DEBT Nov 12 25 $1,269,000
Tot. assess. val. 25 (40% actual) 51,579,919
School tax (per $1,000) 25 $14.50
Population in 1922 (est.) 70,000
INT. at County Treasurer's office.

FRESNO CITY HIGH SCHOOL DIST.
This district is in Fresno County.
High School Bonds.
5s '19 F-A $200,000 Aug 15 1954
5s g '20 F-A 920,000 Aug 15 1954
BOND. DEBT Nov 12 25. $1,105,000
Total assess. val. 25 (40% act.) 52,374,874
High school tax rate (per $1,000) 1925 $7.90
Population in 1922 (est.) 70,000

FRESNO COUNTY.
Fresno is the county seat.
Highway Bonds.
5s '19 J-D { $520,000--June 1 '26-'29 / 90.000---June 1 1930 / 40.000---June 1 1930
5g '19 J-D { 3,640,000--June 1 '31-'58 / 120,000---June 1 1959
BOND. DEBT Oct 29 '25 $4.410,000
Assess. val., real estate 99.090.190
Assess. val., impr'ts 47.012.600
Assess. val., personal 23.775.257
Other assess. property 42.849.190
Total assess. val., 1925 165.714,637
Tax rate (per $1,000) { Inside $17 7 / Outside 20.20
Pop'n 1910, 75,657; 1920 128,779
INT. payable at the office of the County Treasurer.

FRESNO IRRIGATION DIST.
This district (P. O. Fresno) is in Fresno County.
6s '21 J-J $1 343,000c--Jan 1 '26-'32
(For maturity see V. 112, p. 2000.)
6s '21 J-J 192,000c---Jan 1 '26-'32
(For maturity see V. 112. p. 2000.)
BOND. DEBT Nov 25 25. $1,535,000
Sinking fund 175,000
Total assess. val. 25 (1-3 act.) 20,000,000
Total tax rate (per $1,000) 25. $24.00
Population (est.) 50,000

FRESNO CO. RECLAMATION D. NO. 1605.
6s '16 J-J $210,000c 1926-1935
BOND. DEBT Nov 1925--$210,000
INT. at Co. Treas. office in Fresno

FRESNO CO. RECLAM. DIST. NO. 1606.
The post-office for this district is Fresno. Pop'n in 1917 (est.), 300
6s '14 -J $459,000 July '26-'42
BOND. DEBT Oct 2 1922 $550,000
Assessed valuation 1922 600,000

FRUITVALE SCHOOL DIST.
A district in Alameda County.
5s '09 J-J $20,000c 1926 1929
BOND. DEBT Nov 19 25. $20,000
Total assess. val. 1925 15,303,962
School tax rate (per $1,000) '25 12 4)
INT. at Co. Treasurer's office.

FULLERTON.
This city is in Orange County. Incorporated 1904.
Water Works Bonds (*part yearly*)
5s 12 A-O $58,000c 1952
6s '13 J-D 9,000c 1953
6s '21 M-S 252,000c. Sept 1 '26-'61
Intersection Bonds (*part yearly*)
6s '13 --- $12,000 1943
Fire Apparatus (*part yearly*).
6s '14 --- $3,875c 1954
Street Bonds (*part yearly*).
6s '15 M-S $27,000c 1926-1955
Road Bonds (*part yearly*).
5s '12 A-O $6.000c 1952
Repaving Bonds.
5s '22 --- $160,000c 1942
Sewer Bonds.
5s '22 F-A $66,000--Feb 1 '26-'47
4½s'23 M-S 91,000c. Mar 1 '26-'38
4½s'23 M-S 70,000c. Mar 1 '39-'48
BOND. DEBT Nov 1924. $864,775
Water debt (included) 326,000
Total assessed value (non-oper.) 1925 '26 12,591,380
Tax rate (per $1,000) 1924-'25--16.50
Pop'n 1910, 1,725; 1920 4,415
INT. at City Treas. office or may be collected through either Farmers' & Merchants' Nat. Bank or First Nat. Bank of Fullerton.

FULLERTON SCHOOL DIST.
Building Bonds.
5s '13 s-a $46,000c 1926-1948
6s '20 M-S 180,000c. Sept 1 '26-'37
5s '23 --- 115,000c 1936
BOND. DEBT July 1 '25 $356,000
Ass'd val. (non-oper '24-'25 13,054,440
Tax rate (per $1,000) 1924 $19.00
Population in 1920 (est.) 5,000
INT. on 6s of 1920 payable at the office of the County Treasurer.

FULLERTON UN. HIGH S. D.
Building (*Int. at County Treas.*)
5s 13 J-J $26,000c 1926-1938
5s 11 J-D 80,000c 1926-1941
BOND. DEBT July 1 '25 $106,000
Ass'd val. (non-oper '25-'26 34,098,335
High sch. tax (per $1,000) '24 $6.90

GALT JT. UN. HIGH SCH DIST.
This district is in Sacramento Co.
6s '12 J-J $26,000c July 1 '26-'38
BOND. DEBT Nov 2 25 $26,000
Ass'd val. '24 (3-5 actual) 5,497,979
High school tax (per $1,000) '25 $8.00
INT. is payable in Sacramento.

GARDEN GROVE SCH. DIST.
This district is in Orange County.
5s '23 s-a $89,000c 1954
BOND. DEBT July 1 1925 $89,000
Assess. val. (non-oper.) 2.5 2,278,640
School tax rate (per $1,000) '24 $24.30

GARDEN GROVE UN. H. S. D.
This district is in Orange County.
5½s'22 J-D $115,000c 1926-1948
BOND. DEBT July 1 '25 $115.000
Ass'd val. (non-oper '25-'26 3,356,945
High school tax (per $1,000) '24 $11.00
Population (est.) 2,000
INT. at the County Treas. office.

GARVEY SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s §25 M-S { 20,000c. Mar 1 26-45 / 54,000c. Mar 1 46-63 / 1,000c---Mar 1 1964
School-Building Bonds.
5½s '15 J-D { $4,000---June 1 '26-'29 / 20,000---June 1 '30-'39 / 9,000---June 1 '40-'42
Building & Equipment Bonds.
5s '17 J-J $2,000--July 1 '26-'29
5½s'22 A-O 17,000--Apr 1 '26-'42
BOND. DEBT Oct 1925 $208,500
Ass'd val. '25 (non-oper.) 4,527,655
School tax rate (per $1,000) '25 $24.30
INT. on 5s of 1917 and 5½s of 1922 payable at the County Treasurer's office.

GILROY.
This city is in Santa Clara County.
Sewer, Water, Light & Bldg.
5s '05 --- $24,000c 1939
Water Bonds.
5s '13 --- $8,000c 1930
5s --- 84,500c
Street Bonds.
6s '13 --- $17,000c 1933
BOND. DEBT July 1 '24 $133,500
Assessed val'n, real estate 870,765
Assessed val'n, improvem'ts 1229,710
Assessed val'n personal (incl. money, &c.) 316,645
Total assessed val'n 1923-24 (non-operative) 2,417,120
Tax rate (per $1,000) 1923 $11.10
Pop'n '10, 2,437; '20 (Census), 2,812

GILROY HIGH SCHOOL DIST.
5s '11 J-J $ 6,000--July 1 '26-'51
5s '22 M-S 51,000c. Sept 1 '26-'42
5s --- 36,000---Mar 1 26-43
BOND. DEBT July 1 '25 $123,000
Assessed valuation 1922 6,048,780
INT. on 5s of 1922 at the office of the County Treasurer.

GILROY SCHOOL DISTRICT.
This district is in Santa Clara Co.
5s '22 J-J $120,000 July 1 1941
BOND. DEBT July 1 '25 $120,000

GLENDALE.
This city is in Los Angeles County. Incorporated Feb. 1906.
Water and Light Bonds.
5s '20 M-S $260,000 1928-1953
Municipal Water Bonds.
5s '14 M-S $200,000 1926-1950
5½s'18 J-D 55.500 1926-1950
6s '21 M-N 100,000 1926-1950
6s '21 M-S 30,000 1931-1960
5½s'22 J-D 23,000 1926-1948
Electric Light Bonds.
5s '09 J-J $36.000 1926-1949
5s '12 M-S 18,000 1926-1934
6s '18 F-A 42,000 1926-1946
Fire Department Bonds.
6s '07 M-S $2.750 1926-1947
5s '13 J-J 14.000 1926-1952
5s '13 A-O 17,500 1926-1952
5s '18 J-J 10,000 1926-1935
5s 24 J-J 60,000--Jan 1 26-55
City Hall & Library Sites.
5s '11 J-J $7,500 1926-1945
Park & Recreation Bonds.
6s '21 F-A $18,000 1926-1943
Street Improvement Bonds.
6s '22 A-O $24,500 1926-1932
District Sewer Bonds.
6s '21 M-S $50,000 1931-1955
District Gas Bonds.
6s '22 F-A $60,000 1926-1933
Sewer Bonds.
5s 24 M-S 612.000---Mar 1 26-61
5s 24 M-S { 252,000---Mar 1 26-61 / 48,000---Mar 1 62-63 / 608,000---Mar 1 26-63
5s 24 M-S { 40,000---Mar 1 1964
BOND. DEBT Dec 1 '25 $1,947,500
Water debt (incl.) 676,500
Sinking fds. { general 188,974 / water 104,423
Tot. ass'd val. (non-oper.) 1925 57,439,543
Tot. tax rate (per $1,000) '25 $34.60
Pop. 1910, 2,746; 1920 13,536
INT. payable at City Treas. office.
All bonds are coupon bonds but may be fully registerable.

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GLENDALE SCHOOL DISTRICT.
5s '11 --- $15,600 -----1926-1951
5s '12 --- 17,000 -----1926-1942
5½s'14 --- 58,000 -----1926-1954
5s '19 M-S 43,500--Sept 1 '26-'52
6s '20 J-J 27,000--July 1 '26-'52
6s '20 --- 27,000--July 1 '26-'52
5s '23 J-D {234,000c-June 1 '26-'43
{240,000c-June 1 '44-'63
{260,000--July 1 '26- 45
5s 24 J-J {240,000--July 1 46- 65
BOND. DEBT Aug 1915-$1,468,250
Ass'd val. 1925 (non-oper.)54,882,860
School tax rate (per $1,000) '25-16.70

GLENDALE UNION HIGH S. D.
5s '08 --- $15.000 -----1926-1930
5s '13 --- 75.000 -----1926-1953
6s '20 A-O 46,000--Oct 1 '26-'40
5½s'22 M-S {64,000--Mar 1 '26-'57
{15,000--Mar 1 '58-'62
5s '22 J-J 555,000--July 1 '26-'62
BOND. DEBT June 30 '24 $820,000
Ass'd val. (non-oper.) '25-61,540,545
Tax rate (per $1,000) 1925 ---$6.69
INT. on 5s and 5½s of 1922 at the County Treasurer's office.

GLENDORA.
This city is in Los Angeles Co.
Fire Apparatus Bonds.
6s '15 J-J $2,500----------1927
Water-System Bonds.
6s '13 J-D $20,000----------1944
6s '14 M-N 31,500----------1945
6s '21 M-N 58,500----------1961
Street Improvement Bonds.
6s '17 --- $5,000----------1927
5s '24 J-J 44,000--Jan 1 '26-'47
City Hall & Park Bonds.
6s '20 M-N$61,750----Nov 1 1960
BOND. DEBT Dec 1 '24-- $79,000
Water debt (included)----- 106,000
Tot.ass'd val.(non-op.)'25-2,020,100
Tax rate (per $1,000) 1925--$22.20
Population in 1920----------2,028

GLENDORA SCHOOL DIST.
A district in Los Angeles County.
Building Bonds.
5s '13 --- $36,000----------
5s '17 J-D 24,000--June 1 '26-'37
BOND. DEBT June 30 '24 $52,000
Assess. val. 1925 (non-op.)4,043,010
Schoolfax rate(per $1,000) '25-$20.10

GLENN COUNTY.
Willow is the county seat.
Road and Bridge Bonds.
5s g '11 M-N$375,000c-Nov 1 '26-50
BOND. DEBT Nov. 12 '25 $390,000
Assess. val., real estate --17,423,301
Assess. val., pers. prop--- 2,679,845
Other assessable property--2,791,580
Tot.ass'd val.'25(3-5 act.)22,894,726
County tax rate (Inside------$16 10
(per $1,000) '23 (Outside----$22.10
Population 1910, 7,172; 1920, 11,853
INT. payable at Co. Treas. office.

GLENN-COLUSA IRRIG. DIST.
This district (P. O. Willows) is in Glenn and Colusa Counties.
In June 1924 the Williams Irrigation District was consolidated with this district.
Bonds outstanding:
6s '20 J J$1,926,600c ---1926-1941
6s '24 J-J 196,000c ----1935-1941
Bonds of former Williams Irrigation District:
6s '20 J-J $87,000c ----1926 1935
6s '24 J-J 363,000c ----1942-1959
6s '24 J-J 115,000c ----1959-1961
6s '24 J-J 17,000c ----1945-1961
TOT. BD. DT. Nov 1 '25-$2,704,600
Total assessed value 1925- 4,961,758
Tax rate (per $1,000) 1925—
In old Glenn-Colusa Dist.-*$65,000
In former Williams Irrigation District----------a$182 00
* Rate levied in that section which was occupied by Glenn-Colusa Irrigation District before the consolidation. a Rate levied in the former Williams Irrigation District and certain other additional territory taken in on the consolidation.

GOLETA PERMANENT ROAD DIVISION.
This division is in Santa Barbara County
6s --- $25,000. Due $5,000 ann.
BOND. DEBT July 1 '25-- $25,000
Assess. val. 1924-'25------3,543,590
Total tax (per $1,000) '24 '25 $36 80

GONZALES UNION SCH. DIST.
This district is in Monterey Co.
5s'23 F-A24 $72,000-Aug 15 '26-'43
BOND. DEBT Nov 24 '24 $76,000
Assess. val. '24 (2-5 act)---1,862,435
Sch. tax rate (per $1, 00) '24-$4.10
INT. at County Treasurer's office.

GRAFTON SCHOOL DISTRICT.
This district (P. O. Grafton) is in Yolo County.
5½s'22 --- 44,000----------1947
BONDED DEBT July 1925-$44.000
Assessed value 1925-------- 978,390

GRASS VALLEY.
This city is in Nevada County.
Street Improvement Bonds.
5s '23 --- $96,000----------1948
Sewer Bonds.
7s '00 --- $15,000----------1940
BOND. DEBT July 1 '24-- $111,000
Assess. val., real estate---- 469,545
Assess. val., personal ----- 394,272
Total assess. value 1923 (¾ actual) (non-oper.)-- 863,817
Tax rate (per $1,000) 1923---$16.00
Population 1910, 4,520; 1920, 4,006

GRASS VALLEY HIGH SCH. D.
This district is in Nevada County.
6s '21 J-J {$49,000--July 1 '26-'41
{80,000--July 1 '42-'61
BOND. DEBT Nov 24 '24 $131,000
Sinking fund---------- 9,237
Tot.ass'd val.'24(60% act.).2,84).315
School tax rate(per $1,000) '24-$5 00
INT. at County Treasurer's office

GREAT WESTERN UNION S. D.
This district is in Fresno County.
School Bonds.
6s '21 A-O $52,800 -----1926-1941
BOND. DEBT Nov 12 '25 $58,000
Tot.ass'd val.'25(45% act.) 1,068,795
Sch. tax rate (per $1,000) '25-$18.60
INT. at County Treasurer's office.

GREENFIELD UNION S. D.
This district (P. O. Greenfield) is in Monterey Co.
BOND. DEBT Oct 27 '24---$34,000
Assessed value 1922 (3-5 act.)883,815
Special school tax rate (per $1,000) 1924----------$3 80

GRENADA IRRIG. DISTRICT.
This district (P. O. Grenada) is in Siskiyou County.
6s g '21 J-J $240,000c-July 1 '26-'40
BOND. DEBT Nov 1925-- $240.000
Tot.ass'd val.(¾ act.) '25- $581.251
Total tax rate (per $1.000) '25-$74.50
Population (estimated)----------500
INT. at District Treasurer's office.

GRIDLEY.
This city is in Butte County.
Water and Electric Lt. Bonds.
5s '09 --- $19,000----------1942
Street, Power-Plant & Lt. Bds.
5s '10 --- $6,000----------1929
Park Bonds.
5s '16 --- $2,500----------1928
Water Works Bonds.
5s '20 --- $14,000----------1936
5s '20 --- 14,000----------1936
BOND. DEBT Nov 30 '25--$44,500
Water debt (incl.)---------- 33,000
Total assess. val. '25(non-op.)862 630
Assess. val. (oper.)---------- 31.350
City tax rate (per $1,000) '25-$19.00
Population 1910, 3.859; 1920, 1.636

GROSSMONT UNION HIGH S. D.
This district is in San Diego Co. Riverview Union High School District and El Cajon Valley Union High School District were absorbed by above district.
Building Bonds.
6s '20 J-D $97,00) -----1926-1940
RIVERVIEW U. H. S. D. BONDS (*Annexed*).
Building Bonds.
5s '17 J-D $ 6,000--June 6 '26-'51
BOND. DEBT Nov 5 '25-- $136,000
Total assessed value 1925--3,665,629
High sch. tax rate (per $1,000) 1925 ----------$17.20

HANFORD.
This city is in Kings County.
Municipal Impt. Bonds.
5s '23 F-A$180,500c-Aug 1 '26-'63
Fire-Protection Bonds.
4½s'17 F-A $30,000-Yrly for 22 yrs
Sewer Bonds.
6s '01 --- $21,250----------1941
5s '07 --- 24,000----------1947
5s '13 --- 58,000----------1952
BOND. DEBT July 1 '24-- $323,250
Total assess. val. 1923 ----7,749,405
Tax rate (per $1,000) 1923---- $14.10
Population, 1910, 4,829; 1920, 5,888

HANFORD SCHOOL DISTRICT.
6s g '12 A-O $10,000--Oct 9 '26-'30
6s g '19 J-D 85,000--Dec 1 '26-'42
6s '20 M-N 38,000--Nov 4 '26-'44
BOND. DEBT Nov 2 '25-- $140,000
Total assessed val'n 1925--4 033 464
School tax rate(per $1,000) '25-$19 00

HANFORD UNION HIGH S. D.
5s --- $308,000-Dec 4 '26-'39
BOND. DEBT Nov 2 '25-- $300,000
Total assess. value 1925--12,253,174
Sch. tax rate (per $1,000) '25---8 00

HAPPY VALLEY IRRIG. DIST.
This district (P. O. Olinda) is in Shasta County.
Irrigation Bonds.
6s g '18 s-a $260,000c---- 1939-1958
6s --- 255,000 -----1939-1958
6s '21 J-J 100,000----------
6s '21 J-J 150,000 -----1927-1942
BOND. DEBT Dec 10'24--$740,000
Floating debt (add'l)------ 17,000
Assessed valuation 1924---1,036,573
Population 1924 (est.)----------350
INT. at the District's office
As we were going to press we were advised that this district had been dissolved by order of the Superior Court of Shasta County, on June 27 1925.

HARPER-FAIRVIEW UN. S. D.
This district is in Orange County.
5s '22 F-A $46,000c ---1926-1948
5s '24 M-S 20,000c-Mar 1 '26-'46
BOND. DEBT July 1 '25. $67.000
Ass'd val. (non-op.) '25-'26 1,869,705
Sch. tax rate (per $1,000) '24--$15.30

HAWTHORNE SCHOOL DIST.
This district is in Los Angeles Co.
School-Building Bonds.
5½s g '14 {$22,000c-Dec 1 '26-'47
J-D {14,000c-Dec 1 '48-'54
5s '24 J-J {56,000c-Jan 1 '26-'53
{2,500c---Jan 1 1961
BOND. DEBT June 30 '24 $98.500
Ass'd val. 1925 (non-oper.) 3 611 415
School tax rate(per $1,000) '25 $20 30
INT. at County Treasurer's office in Los Angeles.

HAYWARD.
This city is in Alameda County.
Municipal Park Bonds.
5½s'20 --- $19,000----------1945
Sewer Bonds.
6s '93 --- $7.425----------1933
Improvement Dist. No. 1 Bonds.
5s '08 --- $23,962.80-------1948
Improvement Dist. No. 2 Bonds.
5s '13 ---- $3,000----------1927
Water System Bonds.
5s '20 J-J $177,000, 1960---------
Fire Engine Bonds.
-s $12,000----------
BOND. DEBT Nov 1925-- $242,388
Total assess. val. 1925-----5.691,200
Tax rate (per $1,000) 1925---$12.00
Population 1910, 2,746; 1920, 3.487

HAYWARD SCHOOL DISTRICT
This district is in Alameda County
School Bonds.
6s g '21 J-J {$20,000c*July 1 '27-'3
{100,000c*July 1 '32-'51
{60,000c*July 1 '52-'61
5s '25 J-D 62,000c* June 1 '31-'61
BOND. DEBT Nov 9 '25-- $242,000
Total assess. val. 1925-----5,165,600
School tax rate(per $1,000) '25-$15.20

HAYWARD UNION HIGH S. D.
Building Bonds.
5s '12 J-J $56,000 -----1926-1932
4¾s'25 J-J 280,000----Jan 1 '31-'60
(For maturity see V. 120, p. 359)
BOND. DEBT Jan 1925- $346,000
Assessed valuation 1924--10,851,123
Tax rate (per $1,000) 1924 ----$4.50
Population in 1924 (est.)-----10,000
INT. at Co. Treas. office in Oakl

HEALDSBURG.
This city is in Sonoma County.
Electric Light & Water Bonds.
5s '99 J-J $26,000c ----1926-1939
5s '22 F-A 8,000c----------1932
BOND. DEBT Nov 1925- $34,000
Assessment debt (add'l)--- 115,364
Assess. val. real estate---- 505,925
Assess. val., personal----- 342,317
Assess. value impts------ 840,080
Total assessed value '25---1,738,322
Tax rate (per $1,000) 1925- $14 40
Population 1910, 2,011; 1920, 2,808

HEALDSBURG SCHOOL DIST
A district in Sonoma County.
5s '23 J-J $60,000 ---Jan 1 1939
BOND. DEBT Nov 2 '25-- $60,000
Tot.ass'd val.'25(1-3 act.)--5,681,60
School tax rate (per $1,000) '25-$8.90

HEALDSBURG HIGH SCHOOL DISTRICT.
High School Bonds.
5s '17 --- $60,000--Sept 1 '26-'27
TOTAL DEBT July 1 '25- $65,000
Total assess. val. 1924 25 .5,656,675
Sch. tax rate(per $1,000) '24-'25 $8.90

HEMET.
This city is in Riverside County.
Sewer Bonds.
6s '12 --- $31,900----------1952
Street Bonds.
6s g '16 M-S $1,000---Mar 1 1926
BOND. DEBT July 1 '24---$34,400
Ass'd val. (non-op.) '23-'24--989,630
Assess. val. (oper.) '23-'24---127,838
Tax rate (per $1,000)1923-'24-$17.30
Population 1910, 992; 1920, 1,480

HEMET VALLEY UN. HIGH S. D
5s '09 s-an $40,000--Last bond '32
5½s'19 s-an 70,000--Last bond '43
5s '23 A-O {$70,000-Apr 1 '33-'42
{5,000---Apr 1 1943
BOND. DEBT Jan 1924-- $185.000
Total assess. val. 1923 (non-operative) ----------3,866,810
High sch. tax(per $1,000) '22-'23$9.50
Population in 1918 (est.)-------3,500

HERMOSA BEACH.
This city is in Los Angeles County.
Pier Bonds.
5s '12 --- $43,500----------1952
City-Hall and Fire Protection.
5½s'15 --- $7,000----------1930
Municipal Fire Bonds.
5s '23 J-J $18,000--Jan 1 '26-'43
Sewer Bonds.
5s '25 J-J {$60,000--Jan 1 '26-'45
{40,000--Jan 1 '46-'65
BOND. DEBT Nov 3 '25- $280,000
Tot. as'd val.'25 (2 5 act.)-6,359,400
Tax rate (per $1,000) '25----$15.00
Popula'n 1910, 679; '20------ 2,327

HERMOSA BEACH SCH. DIST.
-s '11 --- $19,000----------
-s '12 --- 3,000----------
-s '14 --- 1,250----------
5½s'19 J-J { 18,000--July 1 '26-'34
{ 30,000--July 1 '35-'44
BOND. DEBT June 30 '24- $181,000
Tot. ass'd val. '25(non-op.) 5,698,325
School tax (per $1,000) '25----$22.20

HESTER SCHOOL DISTRICT.
A district in Santa Clara County
5s '22 F-A $8,000--Feb 1 '26-'29
5s J-D 18,000---June 1 1934
Bldg. Bonds
5s '12 F-A $54,000c-Aug 1 '26-'52
BOND. DEBT July 1 1925 $82,000
INT. at Co. Treas. office.

HILLSBOROUGH.
This town (P. O. San Mateo) is in San Mateo County. Inc. May 5 1910. Pop'n 1920. 931.
Street & Fire Dept. Bonds.
5s '12 A-O $58,500----------1932
Street Bonds.
5s '15 J-D 26,000----Dec 1 1935
Fire Department Bonds.
5s '20 J-J 7,500--Jan 1 '26-'30
Municipal Impt. Bonds.
5s '24 J-D $22,000--June 1 '26-'36
5s '25 M-N 50,000--Nov 1 '26-'50
BOND. DEBT Nov 17 '25- $147,000
Assessed val. real estate---2,925,500
Assessed val. personal----- 605,395
Other assessable property--1,615,405
Total assessed val. 1925---5,146,300
Tax rate (per $1,000) 1925---$10 00
INT. payable at City Treas. office and Mercantile Tr. Co., San Fran

HILLSBOROUGH SCHOOL DIST
This district is in San Mateo Co.
5s '15 J-J $14,000c---July 1 1930
5s '19 J-D 7,500c---June 1 1929
5s '24 J-J 20,000c-July 1 '29-'38
BOND. DEBT July 1 1924 $41,500
Total assess. value 1924---4,815,715
Tax rates (per $1,000) School---$2.60
1924-1925--------(Total---30.00

HOLLISTER.
This town is in San Benito Co.
Park Bonds.
6s '22 --- $28,000----------1938
Sewer Bonds.
6s '97 --- $11,325----------1937
6s '23 --- 44,000----------1947
Town Hall & Sewer Bonds.
4½s'07 --- $11,500----------1947
BOND. DEBT July 1 '24--- $94,825
Total assess. val. 1923----2,490,108
Total tax rate (per $1,000) '23-$15 50
Population 1910, 2,308; 1920, 2,781

HOLLISTER SCHOOL DISTRICT
6s g '20 J-J $85,000--July 1 '26-'42
BOND. DEBT July 1925-- $85,000

HOLLYWOOD SCHOOL DIST.
See Los Angeles City School Dist.

HOLLYWOOD UNION H. S. D.
See Los Angeles City High School District.

HOLTVILLE.
This city is in Imperial County.
Municipal Impt. Bonds.
6s '20 --- $45,000 -----1926-1946
Water-Works Bonds.
6s '10 --- $ 7,000----------1950
Sewer and Bridge Bonds.
5s '14 --- $ 5,000----------1934
Sewer Drain. Farm Fund Bds.
6s '18 --- $5,500 ----1926-1936
BOND. DEBT June 30 '25 $93,000
Floating debt (add'l)------ 4.000
Assess. debt (add'l)------ 335,000
Total assess. val. 1925---1,290,188
Tax rate (per $1,000) 1924---$28.50
Population 1910, 729; 1920, 1,347

HOLTVILLE UN. HIGH SCH. D.
BOND. DEBT Nov 10 '25- $33,000
Assess. val. 1925 (⅓ act.)-5,192,861
High sch. tax (per $1,000) '25--$9.90
Total assess. val. 1925----5,192,861

HUDSON SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '23 M-N {$13,000--May 1 '26-'38
{30,000--May 1 '39-'53
5s '23 M-N {35,000--Nov 1 '26-'43
{10,000--Nov 1 '44-'53
5s '24 M-N 11,000--Nov 1 '26-'36
BOND. DEBT June 30 '24- $130,000
Assess.val.(non-oper.) 1925 5,363,380
Sch. tax rate (per $1,000) '25 $19.40
INT. at the County Treasury.

HUGHSON SCH. DISTRICT.
This district is in Stanislaus Co.
5s'25 A-O21 {$12,000c-Apr 21 '28-'33
{21,000c-Apr 21 '34-'40
{25,000c-Apr 21 '41-'45
{2,000c---Apr 21 1946
BOND DEBT Nov 1925--- $79,000
Total assessed value 1924--2,019,735
Population (estimated)------2,000
INT. at County Treasurer's office.

HUGHSON UNION HIGH S. D.
This district is in Stanislaus Co.
5s '20 --- $84,000c ----1926-1954
BOND. DEBT July 1 '25- $84,000
Total assessed value 1925 (about 40% actual)-----2,474,050
High sch. tax (per $1,000) '25--$8.50

HUNTINGTON BEACH.
This city is in Orange County. Incorporated Feb. 17 1909.
Sewer Bonds.
5½g'14 M-S $24,000c-Mar 2 '26-'50
Municipal Wharf Bonds.
5½s'12 J-D $47,250c-June 1 '26-'52
Gas Distributing Bonds.
5s '16 M-S $11 000c-Mar 1 '26-'37
5½s'19 M-N 35.000c---Nov 1 1959
City Hall Bonds.
6s '22 M-N $54,000c-May 1 '26-'52
Auditorium Bonds.
6s '22 M-N $21,25)c-May 1 '26-'43
Fire Apparatus Bonds.
6s '22 M-N $7.000c-May 1 '26-'33
Municipal Bonds.
5s '23 M-N $270.000c-May 1 '26-'53
BOND. DEBT Nov 3 '25-- $469,500
Gas system bonds (incl.)-- 48.000
Assessment debt (add'l)---- 304,878
Total ass'd value 1925 (¾ actual) ----------8,891,418
City tax rate (per $1,000) '24-$16.00
Pop'n in 1910, 815; '20---------1,687
INT. payable at City Treas. office.

HUNTINGTON BEACH SCH. D.
This district is in Orange County.
Building Bonds.
6s '15 A-O $50.000c ----1926-1950
5s '23 s-a 240,000c----------1949
BOND. DEBT July 1 '25- $290,000
As'd val.'25 '26 (non-op.)-20,609,235
Tax rate (per $1,000) 1924----$12.50

HUNTINGTON PARK.
This city is in Los Angeles Co.
Fire Dept. Bonds.
5s '20 --- $6.000----------
Sewer Bonds.
5s '23 J-D {$196,000-June 1 '26-'53
{40,000-June 1 '54-'58
Municipal Improvement Bonds.
5s'13 --- $32 625----------1953
Water Works Bonds.
5½s'20 J-J $160,000----------
5½s'22 --- 75,000----------
Park Bonds.
5s '22 --- $68.000----------
BOND. DEBT July 1 '23-- $345,750
Tot.as'd val.(non-op.)'25-11,680,175
City tax (per $1,000) 1925---$13.30
Popula'n 1910, 1,299; '20------4.513
INT. at City Treasurer's office.

HUNTINGTON PARK IMPT. DIST. NO. 1.
This district is in Los Angeles Co.
6s '25 J-J15$55.000-Jan 15 '26-'36
BOND. DEBT Feb 1925----$55,000
Assessed valuation 1924-25--391,000
Population (est.)----------800
INT. at City Treasurer's office.

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HUNTINGTON PARK CITY S.D.
5s '06 --- $6.000 -----1926-1931
5s '12 --- 27.000 -----1926-1952
5s '17 J-J 64.000--July 1 '26-'57
5½s'20 M-S 27.000--Mar 1 '26-'52
6s '21 M-S 76.000--Mar 1 '26-'41
(For maturity see V. 112, p. 1187—
5s '22 A-O { 8.000--Oct 1 '26-'27
{105.000--Oct 1 '28-'62
5s '23 J-D {24.000--June 1 '26-'33
{60.000--June 1 '34-'63
5s '24 M-S { 63.000c-Mar 1 '26-'34
{180.000c-Mar 1 '35-'64
BOND. DEBT June 30'24 $678,000
Total assess. val. (non-op.)
1925 ---22,950,745
School tax (per $1,000) 1925--$18.10
Population (est.)----------12,000
INT. at County Treasurer's office.

HUNTINGTON PARK UNION HIGH SCHOOL DISTRICT.
5s '09 --- $30,000 -----1925-1933
5s '10 --- 7.500 -----1925-1930
5s '13 --- 75.000 -----1935-1949
6s '20 M-S 160.000--Sept 1 '26-'45
6s '21 F-A {$3.000----Aug 1 1926
{60.000--Aug 1 '27-'41
5½s'20 J-D 50.000 -----1939-1945
5s '23 J-D {135.000--June 1 '26-'40
{ 65.000--June 1 '41-'45
{300.000--June 1 '46-'60
5s '24 A-O 750.000c-Apr 1 '26-'64
(For maturity see V. 118, p. 3227)
BOND. DEBT June 1924 $1,623.000
Ass'd val. 1925 (non-op.) -71,444,8'0
School tax (per $1,000) 1925--$7.39
Population (est.)----------15.000
INT. at County Treasurer's office.

HYDE PARK SCH. DIST.
This district is in Los Angeles Co. Annexed to Los Angeles City School District.

IMPERIAL.
This city is in Imperial Co. Inc. Aug. 1904.
Water Bonds.
6s '09 J-J $36.000c---------1943
6s '14 A-O 25.000c---------1937
Sewer and City-Hall Bonds.
6s '10 J-J $27.500c-$1.500 yearly (Last bond due 1944)
Sewer Bonds.
6s '11 M-S $13.000c-$1.000 yearly (Last bond due 1940)
6s '15 M-N 40.000c-Nov 1 '26-'41
6s '21 J-J 3,500c---$600 yearly (Last bond due 1931)
BOND. DEBT Nov 2 '25-- $145,000
Water debt (incl.)-------- 61,000
Assessed value real estate-1,635,445
Assessed value, personal--- 288,179
Assess. val. other prop --- 607,715
Total assessed value 1925--2,531,339
Tot. tax (per $1,000) 1925 ---$23.30
Population, 1910, 1,257; 1920, 1,885
INT. payable at the Hanover Nat. Bank, N. Y., and the First Nat. Bank, Imperial

IMPERIAL COUNTY.
El Centro is the county seat.
Highway Bonds.
5s g '19 F-A $1,500,000-Aug 4 '29-'58
Court House Bonds.
5½s'22 J-D $277,000 June 12 '26-'62
TOT. DEBT Nov 10 '25--$1,777,500
Tot. assess val (non-oper.)
(⅓ actual) 1925-------42,567,499
County tax rate per $1,000) 1925 {Inside --$11.30 / Outside $15.30
Popula'n, 1910, 13,591; 1920, 43,453
INT. on 5½s at the County Treasurer's office.

IMPERIAL IRRIGATION DIST.
This district is in Imperial County. Organized July 25 1911. Population (est.), 55,000.
5½s J-J {$150.000---July 1 1926 / 400.000--July 1 '27-'28 / 500.000--July 1 '29-'30 / 600.000--July 1 '31-'32 / 350.000---July 1 1933 / 400.000---July 1 1934
6s '22 J-J 7,500.000--July 1 '35-'56
Water Co. Purchase Bonds.
5s g '15 J-J 3,500.000--Jan 1 '36-'55
5s g '17 J-J 1,000,000--July 1 '38-'52
(For maturity see V. 105, p. 1331)
5s g '17 J-J 1,500.000--July 1 '38-'57
(For maturity see V. 105, p. 2382)
BOND. DEBT Nov 1925 $15,900,000
Ass'd val. (land) '25-'26 47,521,849
Tax rate (per $1,000) 1924--- $50.00
Appr. val. land in dist--100,000,000
INT. at Dist. Treas. office, El Centro, and at New York Trust Co., N. Y.
Bonds are coupon or registered, interchangeable.

IMPERIAL UNION SCH. DIST.
This district is in Imperial County.
7s '08 May $2.000--May 5 '26-'27
6s '19 --- 85.000 -----1926-1942
BOND. DEBT Nov 10 '25-- $87,000
Tot.ass'd val. '25(⅓ act.)-2,437,609
Tax rate (per $1,000) '25-----$17.40
INT. payable at the office of the County Treasurer.

INGLEWOOD.
This city is in Los Angeles Co. Incorporated Feb. 1908.
Municipal Impt. Bonds.
5s '13 J-J $12,000----July 2 1933
Fire Bonds.
5s '24 J-J $29.000c-July 1 '26-'54
5s '12 J-J 3,500----------1932
Water Works Bonds.
5½s'19 J-D $21 1.00--Dec 1 '26-'59
6s '20 M-S 1 80---Sept 1 1927
4¼s'22 J-J2 {56.000---Jan 2 '33-'60 / 1.500-----Jan 2 1961
4¼s'22 J-J2 {155.000---Jan 2 '31-'60 / 2.000---Jan 2 1962
Fire Engine House Bonds.
6s '20 M-S $100---Sept 1 1926
Street Impt. Bonds.
6s '20 M-S $20 000---Sept 1 1945
5s '23 J-J2 {$18.000-Jan 2 '26-'34 / 500---Jan 2 1935
City Hall Bonds.
4¼s'22 J-J2 {$50,000-Jan 2 '26-'50 / 1,000---Jan 2 1951

Jail Bonds.
5s '24 J-J $4.500----------1934
BOND. DEBT Oct 31 '25- $565,900
Sinking fund---------- 13,586
Total assess. val. (non-oper.) 1925 ----------11,693,100
Tax rate (per $1.000) '25------$15.10
Population, 1910, 1,536; 1920, 3.286

INGLEWOOD CITY SCH. DIST.
6s '20 F-A $40,000--Aug 1 '26-'45
6s '20 F-A {38,000--Aug 1 '26-'44 / 6,000--Mar 1 '26-'28
5½s'22 M-S {15,000--Mar 1 '29-'33 / 12,000--Mar 1 '34-'36
5s '22 M-N {28,000--Nov 1 '26-'39 / 8,000--Nov 1 '46-'47
5s '23 J-D {6,000c-Dec 1 '26-'28 / 15,000c-Dec 1 '29-'33 / 20,000c-Dec 1 '34-'38 / 25,000c-Dec 1 '39-'43 / 30,000c-Dec 1 '44-'48
5s '24 J-D {12,000--Dec 1 '26-'29 / 20,000--Dec 1 '30-'33 / 36,000--Dec 1 '34-'37 / 14,000---Dec 1 1938 / 90,000--Dec 1 '39-'44
BOND. DEBT Dec. 1925 $452,000
Assess. val. '25 (non-oper) 10,893,390
School tax (per $1,000) '25----$21.30
Population (est.)----------5,200
INT. at office of County Treas.

INGLEWOOD UNION H. S. DIST.
5s '06 --- $3.000----------1926
5½s'13 --- 90.000 -----1926-1943
5s '24 A-O 190,000c-Apr 1 '26-'44
BOND. DEBT June 30 '24 $305,000
Ass'd val. (non-oper.) '25-38,782,560
School tax rate (per $1,000) '25-$8.99
INT. at Co. Treas. office.

IRVINGTON SCHOOL DIST.
This district is in Alameda County.
5s g '22 M-N $47,000c* ---1926-1941
(For maturities see V. 114, p. 2391)
BOND. DEBT Nov 9 '25-- $47,000
Assess. val. '25-'26(⅓ act.) 1,233,450
Sch. tax rate (per $1,000) '25-$12.70
Population (est.)---------- 1,000
INT. at County Treasurer's office.

ISLETON UNION SCHOOL DIST.
This district is in Sacramento Co.
6s '20 --- $96,000----------1955
6s '22 J-J {12.000--July 1 '26-'37 / 30,000--July 1 '38-'52
BOND. DEBT Nov 2 '25-- $136,000
Tot. ass'd val. '25(3-5 act.)-4,508,650
School tax (per $1,000) '25----$3.00
INT. at the office of the County Treasurer.

JAMES IRRIGATION DISTRICT
This district is in Fresno County
6s '20 J-J $750,000c*-Jan 1 '28-'43
6s '20 J-J 250,000c*-Jan 1 '43-'47
BOND. DEBT Oct 27 '24 $1,000,000
Total assessed value 1924-25
(⅓ actual)----------3,620,124
Dist. tax (per $1,000) '24-'25-$30.00
Population (est.) ----------2,000
INT. payable at the First National Bank, San Joaquin or at the Chase National Bank, N. Y.

JEFFERSON SCHOOL DIST
This district is in Los Angeles Co.
5s '23 J-D { $8,000--June 1 '26-'29 / 19,000--June 1 '30-'48
BOND. DEBT Dec. 1925- $52,000
Ass'd val. (non-oper.) '24--2,654,740
School tax (per $1,000) 1925--$18.10
INT. at County Treasurer's office.

JEFFERSON SCHOOL DIST.
This district is in San Mateo Co.
Building Bonds.
5s '10 J-J $29,250c---Jan 2 1950
5s '17 F-A 51,000c-Aug 1 '26-'42
BOND. DEBT July 1 1924 $86,250
Total assess. value 1924---2,492 135
Tax (per $1,000) 1924------$60.00
Population in 1921 (est.)------5.000

JEFFERSON UNION H. S. D.
This district is in San Mateo Co.
5½s'23 J-J $144,000c--Jan 1 '26-'43
BOND. DEBT July 1 1924 $171,000
Assessed value 1924------ 3,780 000
INT. payable at Co. Treas. office.

KATELLA SCHOOL DISTRICT.
This district is in Orange County.
6s '20 J-D $27,000c-June 1 '26-'43
BONDED DEBT July 1 '25-$27.000
Total assess. val (non-oper.)
1925-1926 ----------1,685,035
Tax rate per $1,000) 1924--$15.30
INT. payable at the office of the County Treasurer.

KERN COUNTY.
County seat is Bakersfield.
Court-House Bonds.
4½s'09 M-S $132,000c ---1926-1928
Highway Bonds.
5s g '13 M-S$1,626,531c Sep 1 '26-'38
BOND. DEBT July 1 '23-$2,240,000
Assess. val., real estate--109,159,930
Assess. val., impts.-------17,096,520
Assess. val., pers. prop---25,057,420
Moneys and credits------ 70,505
Tot. val. '23---------- 151,384,375
County tax rate (per $1,000 '24-'25 {Inside--$12.50 / Outside 14.00
Pop. 1910, 37,715; 1920------54,843
INT. at County Treas. office.

KERN CO. RD. IMPT. D. NO. 1.
6s '21 J-J $363,300----------
BOND. DEBT Nov '21--- $363,300
Assess. value of land------4,999,650

KERN COUNTY ROAD IMPROVEMENT DIST. NO. 3.
6s g '20 J J $210.000--Aug 30 '26 '32
BONDED DEBT-------- (?)

KERN CO. ROAD IMP. D. NO. 12.
6s g '21 J-J $369,800----------
BOND. DEBT Feb 1922-- $369,800
Assessed value---------- 9,825,780
INT. payable at Co. Treas. office.

KERN CO. ROAD IMPT. DIST. NO. 14.
Road Bonds.
6s g '21 J-J $208,000 -----1926-1933

BOND. DEBT May 31 '21 $316.008
Total assess. val. 1921-22
(80% act.)----------35,230,690
Tax rate (per $1,000) 1921----$15.00
Population in 1921 (est.)------2,000
INT. at office of County Treas.

KERN CO. RD. IMPT. D. NO. 25.
6s '24 J-J2 $880,000c-Dec 15 '26-'36
BOND. DEBT Oct 1925- $881,626
Tot.ass'd val.'24(¼ act.)-52,110,210
INT. at County Treasurer's office.

KERN CO. RD. IMPT. D. NO. 26.
6s '24 J-D$252,400c-Dec 23 '26-'45
TOT. BD. DT. June '24-- $252,400
Total assessed value 1923---1,466,584
Value of land (est.)-------5,000,000
INT. at County Treasurer's office.

KERN COUNTY UNION H S. D.
5½s'20 M-S $160,000c Mar 29 '26-'29
BOND. DEBT Feb 2 '20- $200,000
Assessed value 1919------64,919,387
Population 1921 (est.)-------35,000
INT. at County Treasurer's office.

KERNAN UNION HIGH S. D.
This district is in Fresno County.
Building Bonds.
5s '22 M-S {$25,000c-Mar 5 '26-'30 / 120,000c-Mar 5 '31-'42
5s '23 F-A { 15,000c-Aug 1 '27-'31 / 60,000c-Aug 1 '32-'43
TOT. DEBT Nov 12 '25-- $220,000
Tot. ass'd val.'25(45%act.)5,352,385
School tax (per $1,000) 1925--$7.80

KING CITY.
This city is in Monterey County.
Street Improvement Bonds.
5½s'19 J-J $38,500c---------1950
Fire Apparatus Bonds.
5½s'19 J-J $5,500c---------1935
BOND. DEBT Dec 1925--$44,000
Tot. ass'd val. '25 (⅓ act.) 634 700
Tax rate (per $1,000) 1925----$18 00
Population in 1920----------1,048
INT. payable at the office of the City Treasurer.

KING CITY SCHOOL DIST.
This district is in Monterey Co.
s '11 --- $12.000----------
6s '18 A-O 2.400 -----1926-1950
6s '20 F-A 20.000 -----1926-1945
BOND. DEBT Nov 24 '24 $54,000
Assess. val. '24 (2-5 act) ---2,533,970
Tax rate (per $1,000) 1924----$31.0

KINGS COUNTY RECLAMATION DISTRICT NO. 16.8.
6s '21 J-J $550,000c-Jan 1 '26-'36
BOND. DEBT Nov 2 '25-- $602,000

KINGSBURG.
This city is in Fresno County.
Water Bonds.
5s '10 --- $21,000----------1946
Sewer Bonds.
6s '13 --- $17.400----------1954
6s '18 A-O 22.450 -----1926-1959
BOND. DEBT Nov 1925-- $60,850
Water debt (included)----- 21,000
Sinking fund---------- 4,810
Assess. val. real estate---- 31 ,980
Assess. val. personal------ 286,025
Other assess. property----- 387,270
Total assess. val. 1925---- 934,275
Tax rate (per $1,000) 1925----$13 50
Population in 1910, 634; 1920, 1,316

KINGSBURG JOINT SCH. DIST
This district is in Fresno County
6s '20 A-O $48,000--Oct 5 '26-'58
BOND. DEBT July 1 '23- $125,000
Assess. val. 1923-1924---2,389,925
Total tax rate (per $1,000) '23-'24, outside---------$41.80
INT. at the office of the Co. Treas.

KINGSBURG JT. UN. H. SCH. D.
Building Bonds.
6s g '15 J-J $28,000c-Mar 6 '26-'39
BOND. DEBT Nov 4 '25-- $30,000
Assess. val. '25 (¼ actual) 4,949,170
High school tax (per $1,000) '25 $8.20
INT. at County Treas.' office, Fresno

KINGS COUNTY.
Hanford is the county seat.
Road Bonds (*Int. pay. at Hanford.*)
5s '15 July $390,000c July 1 '26-'40
BOND. DEBT Nov 2 '25-- $402,000
Assess. val., real estate---21 840,110
Assess. val., pers. prop--- 3 248,489
Total val. 1925----------25 055,599
County tax rate (per $1,000) '25 {Inside------$21 00 / Outside ----$25 00
Popula'n, 1910, 16,230; 1920, 22,031

KNIGHTSEN IRRIG. DISTRICT.
This district (P. O. Knightsen) is in Contra Costa County.
6s '21 J-J $650,000c-July 1 '27-'46
BOND. DEBT Nov 2 '25-- $650,000
Sinking fund---------- 10,000
Assessed value 1925------1,713,551
Dist. tax (per $1,000) '25---$32 60
Population (est)----------550

LAGUNA IRRIGATION DIST.
This district is in Los Angeles Co.
6s '21 J-J $182,000--July 1 '26-'32
BOND. DEBT July 1921- $265,000
Assess. val. (abt. 1-3 act.)-1,255,012
Population (est.)---------- 3,000
INT. payable at the office of dist.

LA HABRA SCHOOL DIST.
This district is in Orange County
Building Bonds.
6s '14 F-A $26,000c---------1937
6s '18 --- 9,000c -----1926-1934
6s '20 --- 70,000c -----1926-1939
5s '23 A-O 45,000c---------1948
BOND. DEBT July 1 '25- $151,000
Assess. val (non-operative)
1925-1926 ----------5,095,140
Tax rate (per $1,000) 1924---$18.80

LAKEPORT.
This town is in Lake County.
Water Works Bonds.
5s '95 --- $5,775----------1935
5s '22 --- 65,000----------1962

Municipal Impt. Bonds.
6s '22 --- $9,500----------1962
BOND. DEBT July 1 '24---$80,275
Assess. val. (non-oper.) 1923-609,635
Tax rate (per $1,000) 1923---$24.20
Pop'n, 1910, 870; 1920---------1,024

LAKEPORT UNION SCH. DIST.
This district is in Lake County.
s --- $60,000----------
BONDED DEBT-------- ?)

LA MESA.
This city is in San Diego County.
Street Improvement Bonds.
6s '17 --- $10,000----------1934
Municipal Impt. Bonds.
5½s'22 --- $18.000----------1938
Water & Fire Bonds.
5½s'14 --- $4,455----------1942
BOND. DEBT Apr 1 '24-- $32,455
Assess. val. (non-oper.) '23-1,349,350
Tax rate (per $1,000) 1923---$13.10
Population in 1920----------1,004

LA MESA, LEMON GROVE AND SPRING VALLEY IRRIGATION DISTRICT.
Water-System Bonds.
6s g '14 J-J $65,000c----------
These bonds are part of an authorized issue of $1,232,500 maturing July 1 '34 to '54 incl.
BOND. DEBT Nov 20 '23- $56,000
Assess. val. '23 (real est.)- 2,755,799
Personal property is not assessed.
District tax (per $1,000) 1923-$2.00
Population in 1923(est.)------3,000
INT. at Dist. Treasurer's office.

LA PUENTE VALLEY COUNTY WATER DISTRICT.
This district is in Los Angeles Co.
5½s'25J-J15 {$12,000-July 15 '30-'35 / 33,000-July 15 '36-'46 / 90,000-July 15 '47-'64
BOND. DEBT July 1925-- $135,000
Assess. val. 1925 (est.)----1,500,000
INT. at the Puente National Bank, Puente.

LARKSPUR.
This town is in Marin County.
Road and Town Hall Bonds.
5s '12 --- $32,625----------1952
BOND. DEBT July 1 '24-- $32,625
Assessment debt (add'l)--- 97,965
Total assessed value 1923 (about 35% actual)----- 936,965
Tax rate (per $1,000) 1923---$13.00
Population in 1910, 594; 1920, 612

LASSEN COUNTY.
Susanville is the county seat.
County Hospital Bonds.
5s g '15 J-J {$10,000c-July 1 '26-'45 / 10.000c-July 1 '46-'55
Court-House Bonds.
5s g '15 J-J {$80,000c-July 1 '26-'55 / 32.000c-July 1 '46-'55
BOND. DEBT July 1 '23- $100,000
Ass'd val., real est. & imps-8,846,506
Assess. val., pers. prop----3,860 550
Total value 1923-'24-----12,707,056
Total tax (per $1,000) '24-'25:
Inside----------$19.30
Outside---------- 23.30
Population 1910, 4,802; 1920, 8,507
INT. at County Treas. office.

LAUREL SCHOOL DISTRICT.
This district is in Orange County.
6s '20 --- $30,000c----------1940
BOND. DEBT July 1 '25---$30,000
Tot. ass'd val. (non-oper.),
1925-1926 ----------714,820
School tax rate (per $1,000) '24$17.30

LA VERNE.
This city (formally Lordsburg) is in Los Angeles County.
Sewer Bonds.
5s '24 J-D $58,000--June 1 '26-'54
Water Bonds.
6s '10 --- $24,000 -----1926-1949
Street-Paving Bonds.
5s '12 F-A $23.000--Aug 1 '26-'48
Fire Apparatus bonds------ $2,000
BOND. DEBT Dec 6 '24-- $109,000
Tot. ass'd val.(non-op.) '25 1,429,175
Tax rate (per $1,000) 1925---$15.80
Popula'n 1910, 954; 1920 -----1,698

LA VERNE CITY SCHOOL DIST.
This district is in Los Angeles Co.
6s '21 s-a $64.000----------
(For maturity see V. 113, p. 754.)
BOND. DEBT June 30 '24 $64,000
Assess. val. '25 (non-oper.) 1,781.925
Tax rate (per $1,000) 1925---$24.00
Population in 1921 (est.)------3,000
INT. at County Treasurer's office.

LAWNDALE SCHOOL DIST.
This district is in Los Angeles Co.
5½s'22 A-O $34.000--Apr 1 '26-'42 / 30,000--Dec 1 '26-'40
5s '24 J-D {12.000--Dec 1 '41-'44
BOND. DEBT June 30 '24 $49.500
Ass'd val. (non-oper.) '25 -1,988,870
Sch. tax rate (per $1,000) '25-$23.20
INT. payable at Co. Treas. office.

LEMOORE.
This city is in Kings County.
Improvement Bonds.
7s '18 J-J $24,000c ----1926-1928
Sewer Bonds.
5s '11 J-D $12,700c---------1943
Electric-Light & Water Bonds.
6s '02 J-J $13,750c---------1942
Municipal Impt. Bonds.
5½s'24 --- $50,000c----------
BOND. DEBT Oct 27 '24--$102,653
Floating debt (add'l)------ 10,550
Assessment debt (add'l)---- 7,892
Assess. val., real estate---- 506,341
Assess. val., personal------ 435,505
Other assess. property----- 359,125
Tot.assess.val.'24(75%act.)1,300,971
Total tax rate (per $1,000)'24-$14.30
Pop'n in 1910, 1,000; 1920----1,355
INT. is payable in Lemoore.

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LEMOOR UNION HIGH S. D.
This district is in Kings County.
5s '23 M-N$310,000c_May 8 '26-'43
BOND. DEBT Nov 2 '25__ $310,000
Assessed value 1925_____7,992,655
Sch. tax (per $1,000) '25_____$9.50
INT. at County Treasurer's office.

LIBERTY UNION HIGH S. D.
This district is in Contra Costa Co
5s '19 M-S $30,000 _____1926-1931
BOND. DEBT Oct 25 '24_ $35,000
Ass'd val.'23(abt.2-5act.)_7,538,385

LINCOLN.
This town is in Placer County.
Water Bonds.
7s '96 ___ $6,000 _____1935
Sewer Bonds.
5s '06 ___ $8,250 _____1946
Hall Bonds.
6s '20 ___ $26,000 _____1950
BOND. DEBT July 1 1924_$40,250
Assess. val. '23 (non-oper.)_457,781
Tax rate (per $1,000) '23_____$24.00
Population, 1910, 1,402; 1920, 1,325

LINDA VISTA IRRIG. DIST.
For debt compromise see "State and City" Section for May 1908 and V. 81, p. 43.

LINDSAY.
This city is in Tulare Co. Incorporated Feb. 28 1910.
Water and Sewer Bonds.
5s '11 J-J $78,000c ___1926-1951
BOND. DEBT Nov 29 '25 $84,500
Total assess. val. 1925____2,456,855
Tax rate (per $1,000) 1925___$14.50
Population 1910, 1,814; 1920, 2,576
INT. payable at City Treas. office

LINDSAY SCHOOL DISTRICT.
This district is in Tulare County
6s '08 ann $13,000c*July 1 '26-'38
6s '10 ann 16,000c*Dec 1 '26-'41
6s '14 ann 36,000c*July 1 '26-'43
6s '20 J-D {14,000c*June 24 '26-'30 / {28,000c*June 24 '31-'44 / 3,000c*June 24 1945
6s '22 A-O 15,000c*Apr 3 '27-'41
BOND. DEBT Nov 7 '25_ $111,000
Ass'd value '25 (⅓ act'l) _3,372,445
Tax rate (per $1,000) 1925____$9.20
Population in 1925 (est.)_____4,200
INT. on 6s of 1920 payable at the office of the County Treasurer.

LINDSAY HIGH SCHOOL DIST
This district is in Tulare County
6s '20 J-D $153,000c*June 24 '26-'45
6s '22 A-O 10,000c*April 3 '27-'36
BOND. DEBT Nov 7 '25_ $163,000
Assess. val. '25 (⅓ actual)_3,372,445
School tax rate (per $1,000) '25_$9.80
Population (estimated)_____4,200
INT. payable at the office of Co Treasurer.

LINDSAY STRATHMORE IRRIGATION DISTRICT.
This district (P. O. Lindsay) is in Tulare County. Organized Oct. 2 1915.
6s '18 A-O $250,000c_Oct 1 '29-'48
Irrigation System Bonds.
6s g '16 J-J $1,400,000c__1927-1941
(Bonds can be retired when district has over $10,000 surplus funds in their hands by advertising; purchases to be made at a price not exceeding par and interest.)
BOND. DEBT Nov 1 '25_$1,650,000
Floating debt (add'l)_____ 34,000
Balance in bond int. fund_ 18,000
Assess. val., real estate, '25 (30% act.)_____2,450,099
Total tax rate (per $1,000) '25 $69.60
Population in 1925 (est.)_____1,500

LITTLE LAKE SCHOOL DIST.
This district is in Los Angeles Co.
Building Bonds.
5½s '19 M-N $5,000c_May 1 '26-40
BD. DEBT June 30 '24__ $26,500
Total assess. val. 1925___ 9,560,390
Tax rate (per $1,000) '25____$15 20
INT. payable at Co. Treas. office

LITTLE ROCK IRRIG. DIST.
This district is in Los Angeles Co.
6s g '20 ___ $200,000___Jan 1 '41-'60
6s g '20 ___ 46,000___Jan 1 '26-'42
TOT. BD. DT. Oct 1922__ $308,000
Appraised value of prop___2,410,160
Population (est.)_____150

LIVE OAK JOINT HIGH SCH. D
This district is in Sutter County
6s ___ $70,000 _____
BOND. DEBT Oct 1923____$70,000

LIVE OAK UNION HIGH S. D
This district is in Santa Clara Co.
School Bonds.
6s A-O $32,000__Apr 1 '26-'41
BOND. DEBT July 1 '25__ $37,000
INT. payable in San Jose.

LIVERMORE.
This town is in Alameda County
Sewer Bonds.
4½s'08 J-J $18,000c _____1940
5½s'25 J-D 21,000 _____1926-1939
Park & Library Site Bonds.
5s '10 J-J 2,500c _____1930
Street Bonds.
5s '15 A-O $35,000c _____1949
Fire Apparatus Bonds.
5s g '20 J-J $5,000c__Jan 1 '26-'30
BOND. DEBT Nov 6 '25_ $60,500
Assessed val'n, real estate__ 417,250
Assessed val'n, impts.____ 731,475
Assessed val'n, personal___ 347,715
Total assess. val. 1925 (abt. 45% actual):
Non-operative _____1,496,500
Operative _____233,887
Total tax rate (per $1,000) '25_$15.60
Population 1910, 2,030; 1920, 1,916
INT. on 5s of 1920 at the office of the Town Treasurer.

LIVERMORE SCHOOL DIST.
This district is in Alameda Co.
6s '21 J-D { $99,000c*Dec 15 '26-'58 / 4,000c*_Dec 15 1959
BOND. DEBT Nov 9 '25_ $106,000
Assessed value 1925_____2,652,695
Sch. tax (per $1,000) '25_____$13.80
INT. at the County Treas. office.

LIVINGSTON SCHOOL DIST.
This district is in Merced County.
School Bldg. Bonds.
6s '21 M-N$28,000 _____1926-1939
BOND. DEBT Dec 5 '25__ $28,000
Floating debt (add'l)_____ 8,000
Tot. ass'd val. '25 (1-3 act.)1,526,232
Sch. tax (per $1,000) '25_____$8.00

LODI.
City, Sixth Class, in San Joaquin County. Incorporated in Nov. 1906.
Sewer Bonds (*Part yearly*).
5s '08 J-J $23,333c*__July 1 1938
Light and Water (*Part yearly*).
5s '08 J-J $35,446c*__July 1 1938
Improvement Bonds.
5¼s'21 M-S $175,000c*Mar 1 '26-'61
Sewage Disposal Bonds.
5s '23 J-D $85,000c_June 1 '26-'43
BOND. DEBT Oct 30 '25_ $318,800
Water debt (incl.)_____ 17,733
Assessment debt (add'l)___ 208,448
Ass'd val.'25(abt.35% act.)4,840,462
Tax rate (per $1,000) 1924____$16.00
Population 1910, 2,697; 1920, 4,850
INT. at First Nat. Bank, Lodi, and on 5¼s at Lodi or New York.

LODI SCHOOL DISTRICT.
6s '06 J-J $7,250____July 1 1926
5s '16 J-J 28,000____Jan 2 1936
5s '20 A-O 84,000____Apr 6 1950
5s '22 A-O 81,000__April 3 '26-'52
TOTAL DEBT July 1 '25_ $197,750
Tot. ass'd val. '23 (⅓ act.)_4,788,330
Sch. tax rate '23 (per $1,000)__$8.50
INT. on 5s of 1922 at the County Treasurer's office.

LODI UNION HIGH SCH. DIST
6s '13 F-A $90,000____Feb 1 1952
6s '22 A-O 250,000____Apr 3 1942
TOT. BD. DT. July 1 '25_ $324,000
Tot. assess. val. '23 (⅓ act.)20,571,915
Tax rate (per $1,000) 1923____$6.50
INT. on 5s of 1922 at the County Treasurer's office and on others at County Treas. office or in N. Y. City.

LOMPOC.
This town is in Santa Barbara Co.
Water Bonds.
4½s'02 ___ $18,000c _____1942
Municipal Impt. Bonds.
5½s'16 ___ $41,000c _____1944
Light & Pow. Syst. Purch. Bds.
5½s'22 ___ $30,000c _____1939
BOND. DEBT Dec 17 '24_ $85,000
Water debt (incl.)_____ 18,000
Assessment (debt (add'l)__ 86,944
Assess. val. '24 (⅓ act.)__1,174,953
Total tax (per $1,000) '25____$16,50
Pop'n 1910, 1,482; 1920, 1,876

LOMPOC PERM. ROAD DIV.
5½s'25 J-J 210,000_Jan 19 '26-'46
BOND. DEBT Oct 1925__ $610,000
Assessed valuation 19.5___5,942,900
Dist. tax rate (per $1,000) for bonds 1924-25_____$11.80
Population in 1920 (est.)_____5,000
INT. at Co. Treasurer's office.

LOMPOC SCHOOL DISTRICT.
This district is in Santa Barbara County.
6s ___ $57,000 _____1926-1944
5s ___ 2,000__$1,000 yearly
BOND. DEBT July 1 '25__ $59,000
Assess. val. '25 (non-oper.)1,204,335
District tax '25 (per $1,000)_$21.00

LOMPOC UNION HIGH S. D.
This district is in Santa Barbara County.
6s '21 ___ {$32,000 _____1926-1941 / 5,000 _____1942-1946
BOND. DEBT July 1 '25__ $37,000
Assessed value 1925_____4,632,350
District tax (per $1,000) '25__$8.50

LONG BEACH.
This city is in Los Angeles County. Incorp. as city of 6th class Dec. 1897 and as a city of the 1st class under Freeholders Charter in 1907. Commission overnment adopted Oct 15 1914. City adopted City Manager form of govt. on July 5 1921. V. 113, p. 318. On July 20 the voters of Alamitos voted in favor of annexation to this city (V. 117, p. 462). On Nov. 9 additional territory of about 14 square miles, taking in Alamitos Bay, Belmont Shore and Naple districts, was annexed to this city (V. 117, p. 2238).
City Hall Bonds.
5s '99 F-A $3,150__Feb 1 '26-'39
Gas System Bonds.
5s'23 J-D$2,849,000 __Dec1'26-'62
Park Improvement Bonds.
5s '99 F-A $1,662.50 Feb 1 '26-'39
5s F-A 877,000__Feb 1 '26-'62
Public Bath House Bonds.
5s '99 F-A $1,400__Feb 1 '26-'39
Wharf Repair Bonds.
5s '01 A-O $2,640__Apr 1 '26-'41
Outfall Sewer Bonds.
5s '03 F-A $15,750__Feb 2 '26-'43
5s '14 J-J 246,500__Jan 1 '26-'54
Pier Bonds.
5s '03 J-D $47,500__Dec 1 '26-'43
5s '14 M-N 36,250__May 1 '26-'54
Public Convention Hall Bonds.
5s '05 M-S $10,000__Mar 1 '26-'35
Fire Apparatus Bonds.
5s '19 M-N$10,000__May 1 '26-'35
4½s'22 M-S 75,000__Sept 1 '38-'52
Harbor Improvement Bonds.
4½s'09 M-N$153,125_Nov 1 '26-'49
5s '17 J-J 240,000_Jan 1 '26-'57
4s '24 F-A {125,000____Aug 1 1926 / 50,000____Aug 1 1927
4¼s'24 F-A 500,000__Aug 1 '61-'64
4½s'24 F-A 500,000__Aug 1 '27-'35
Water Plant Purchase.
4½s'11 J-J $650,000__July 1 '26-'51
Water Works, Series 2, Bonds.
5s '14 F-A$145,000__Feb 1 '26-'54
Water Works Impt. Bonds.
5s '20 A-O$500,000__Apr 1 '26-'60
Incinerator Bonds.
5s '19 J-J $32,000__Jan 1 '26-'57
5s '22 J-D 121,000__Dec 1 '26-'55
Funding Bonds.
5s '19 M-N$262,500__Nov 2 '26-'39
Fire Dept. Improvement Bonds.
5s '20 M-N$64,000__May 1 '26-'57
4½s'22 M-S $62,000__Sept 1 '26-'42
4½s'23 M-S $140,000___Sept 1 1937
City Hall Bonds.
4½s'19 F-A$360,000__Feb 1 '26-'61
4½s'22 M-S 90,000__Sept 1 '26-'42
5s '22 M-S 95,000__Sept 1 '26-'62
Public Comfort Stations Bonds.
4½s'22 M-N$46,000__Nov 1 '26-'47
Sewage Disposal Plant Bonds.
4½s'22 J-J $42,000__Jan 2 '26-'36
5s J-J 50,000____Jan 2 1948
Public Hospital Bonds
5s J-J $95,000__Jan 1 '26-'59
BOND. DEBT July 1 '25 $8,644,477
Sinking funds Nov 1 '25:
General_____ 44,983
Water_____ 20,539
Gas_____ 43,981
As'd val. (non-op.) '25__164,700,910
As'd val. (oper.) '25_____ 11,601,664
City tax rate (per $1,000) '25_$14.00
Pop'n '20, 55,593; '23 (est.)__117,000
All the above bonds are coupon bonds but may be registered as to principal.
INT. payable at Hanover Nat. Bank, N. Y., or at office of City Treasurer, Long Beach, Cal.

LONG BEACH CITY SCH. DIST
5s '13 ___ $6,000 _____1926-1931
5½s'19 J-D { 12,000__June 1 '26-'29 / 120,000__June 1 '30-'59
5s '19 J-D { 40,000__Dec 1 '26-'29 / 240,000__Dec 1 '30-'49
6s '20 J-J 150,000__July 1 '26-'40
6s g M-S 1,302,000r*_Sept 1 '26-'46
(For maturity see V. 113, p. 875)
5s '24 M-S 580,000c_Mar 1 '26-'54
5s '24 M-S 580,000c_Mar 1 '26-'54
5s '24 M-S 725,000c_Mar 1 '26-'54
5s '24 M-S { 275,000__Mar 1 '26-'50 / 40,000__Mar 1 '51-'54 / 24,000____Mar 1 1926
5s '24 M-S { 10,000____Mar 1 1927 / 216,000__Mar 1 '28-'54
Cerritos S. D. Bonds (Assumed).
5s ___ $34,000c _____
5s '24 F-A {29,000c_Aug 1 '26-'38 / 20,000c_Aug 1 '39-'48
Clearwater S. D. Bonds (Assum)
6s ___ $30,714 _____
TOT. BD. DT. Aug 1925 $4,568,666
Ass'd val. '25 (non-oper.)183,442,620
Tax rate (per $1,000) 1925___$14.30
Population in 1920 (est.)_____80,000
INT. at County Treas. office.

LONG BEACH CITY HIGH SCH. DIST.
5s g '10 A-O $150,000_Apr 25 '26-'50
5s '19 ___ 115,000__Dec 1 '26-'49
6s '20 ___ 75,000__July 1 '26-'40
6sg'21 M-S 398,000r* Sept 1 '26'46
(For maturity see V. 113, p. 875)
5s '24 M-S {323,000c_Mar 1 '26-'44 / 160,000c_Mar 1 '45-'54
5s '24 M-S 386,000c_Mar 1 '26-'54
(For maturity see V. 118, p. 2606.)
5s '24 M-S {384,000__Mar 1 '26-'49 / 85,000__Mar 1 '50-'54
5s '24 M-S { 90,000__Mar 1 '26-'34 / 160,000__Mar 1 '35-'54
BOND. DEBT Mar '25_$ 2,150,000
Ass'd val. '25 (non-oper.)185,176,480
Tax rate (per $1,000) 1925__$6.79
Population in 1920 (est.)_____80,000
INT. payable at County Treas. office.

LORDSBURG. See La Verne.

LOS ALTOS SCHOOL DIST.
A district in Santa Clara County.
5s ___ $9,000____Apr 1 1934
5s ___ 44,000____June 1 1944
BOND. DEBT July 1 1925__$53,000

LOS ANGELES.
County seat of Los Angeles Co. Commission government rejected Dec. 3 1912. City founded Sept. 4 1781; incorp. Apr. 4 1850. In Aug. 1909 voted to consolidate with the city of Wilmington (V. 89, p. 427) and with the city of San Pedro (V. 89, p. 488). Early in 1910 city of Hollywood was consolidated (V. 90, p. 391). Since additional territory has been annexed, amongst which are the cities of Eagle Rock, Sawtelle and Hyde Park. On Oct. 3 1925 the city of Venice voted in favor of annexation to this city.
Ten amendments to City Charter were adopted Oct. 24 1916. V. 103 p. 1807. New charter proposal carried by the voters on May 6 1924, effective July 1 1925.
The District Court of Appeals on June 12 1915 upheld validity of $6,500,000 power bonds voted May 9 1914. V. 100, p. 2025. The last of these bonds were sold on Oct. 13 1922. V. 115, p. 1970. City purchases certain water lines. See V. 100, p. 2025. The legality of $11,000,000 bonds to buy the Southern California Edison Co.'s distributing system in the city and $2,500,000 bonds to build a power plant and make other betterments to the city's system, which were voted June 3 1919, was upheld by the State Supreme Court on Mar. 30 1921 (V. 112, p. 1779). The sale of these bonds was made during February 1922 (V. 114, p. 981).
Bridge Bonds.
4s '98 J-J $8,000c_July 1 '26-'39
3¾s'03 J-D 43,000c_June 1 '26-'43
4¾s'24-J-a 975,000r*_July1'26'64
4¾s'25 J-D {476,000r*_Dec 1 '26-'59 / 24,000r*_Dec 1 '60-'61
Detention-Hospital Bonds.
3¾s'04 J-D $19,000c_June 1 '26-'44
Fire-Department Bonds.
4s '98 J-J $42,000c_June 1 '26-'39
4¾s'24J-Ja390,000r*__July 1 '26-'64
Fire Protection Bonds.
4½'23A-Oa$1,634,000_Apr 1 '26-'63
Sewage Disposal Bonds.
4½'23A-Oa$1,306,000_Apr 1 '26-'63
4¾s'25 F-A4,000,000__Feb 1 '26-'65
Impounding Reservoir Bonds.
3¾s'04 J-D $67,000c_June 1 '26-'44
Main and Lateral Sewer Bonds.
4s g '06 J-J$162,000c___July 2'26-'46
Park Bonds.
4s '98 F-A $2,800c_Aug 1926-'39
Outfall Sewer Bonds.
3¾s'03 J-D $462,000c__June '26-'43
Sewer Bonds.
6s '19 F-A 65,000__Aug 1 '26-'30
*School Improvement.
4½s'95 J-J $80,000c_July 1 '26-'35
Refunding Bonds.
4s g '97 J-D $84,000c__July 1 '26-'37
*Polytechnic High School.
3¾s'03 J-D $85,000c_June 1 '26-'43
Police-Station Bonds.
4½s'95 J-J $10,000c_July 1 '26-'35
aPolice Protection Bonds
4½s'24J-J$1,560,000c*&rJ'ly 1'26'64
aIncinerator Bonds
4½s'24 J-J $585,000c*&rJ'ly 1'26'64
aPlayground Bonds
4¾s'24 F-A {$70,000r*__Feb 1'26'30 / {416,000r*__Feb 1'31'62
Tunnel Bonds.
4s '98 F-A $52,000c__Aug 1 '26-'38
Storm-Drain Bonds.
3¾s'03 J-D$180,000c__June '26-'43
*Public School.
3¾s'03 J-D $160,300c_June 1 '26-'43
Franklin Canyon Line Water Bonds.
4¼s'13M-N$1,026,000c May1'26-'43
Water-Works Bonds.
4½s'95 J-J *$8,000c_July 1 '26-'35
4s g '05M-N 750,000c__Nov 1 '26-45
3¾s'01 A-O 800,000c__Oct 1 '26-'41
3¾s'04 J-D 66,000c_June 1 '26-'31
4½'23J-J a 900,000___Jan 1 '26-'43
4¼'23J-J a1,000,000___Jan 1 '26-'63
4¼s'24J-Da2,925,000r*__J'ne1'26'64
4¼s'24J-Ja1,950,000r*__J'ly '26'64
4¾s'24 J-D2,925,000_June 1 '26-'64
4½s'25 J-J$2,000,000cJuly 1 '26-'65
4¾s'25 J-J 5,000,000r*_July 1 '26-'65
4½s'25 J-J 1,000,000r*_July 1 '26-'65
*Owens River Bonds.
4s '07 J-D $660,000c Dec 31 '26-47
4½s'07J-D 15,180,000c Dec31'26-47
§Harbor-Improvement Bonds.
⅛s'10 J-D$1,872,000cJune 1926-'51
⅛s'13 M-N1,856,000__May 1 1953
Harbor-Improvement Bonds.
6s'19M-S $1,054,000__Sept 1 '26-'59
6s '19 M-S 1,015,000__Sept 1 '26-60
5¾'19M-S 1,085,000__Sept 1 '26-'60
5½s'21 M-N1,440,000 Nov 1 '26-'61
4½s'21M-Na1,434,000 Nov 1 '26-'61
5s '22M-N a560,000__Nov 1 '26-'39
4¾'22M-N a920,000__Nov 1 '40-'62
5s '22 M-S a350,000__Sept 1 '26-'39
4¾s'22M-S a500,000__Sept 1 '40-'59
4¾'23A-O 4,750,000___Oct 1 '26-'63
4¾'23A-Oa4,750,000r*_Oct 1 '26-'63
§Electric-Light-Plant Bonds.
4½s'10 J-D$2,700,000 June 1 '26-'51
4½s'14 F-A 5,000,000 _____1942
4½s'24 A-O3,325,000__Oct 1 '26-'44
4½s'24 A-O3,500,000__Oct 1 '45-'64
4½s'25A-O {4,875,000r*_Oct 1 '26-64 / 100,000r*__Oct 1 1965
Municipal Power Bonds.
5s '21 F-A $13,500,000r* Aug 1 '26-'61
Library Bonds.
4¾s ___ {$455,000c ____1926-1960 / 6,000c _____1961
4¾s'22F-A {1,275,000r*__Feb1'36'60 / a 58,000r*__Feb 1 1961
Viaduct Bonds
4¾s'24F-A a$975,000r* Feb1'25'64
4s '25 F-A { 84,000__Feb 1 '26-'31 / 416,000__Feb 1 '32-'63
Bonds (issued for sewage-disposal, water works, city hall, library, viaduct and playground purposes.)
4½s'24F-A { a195,000r*__Feb1'26'28 / 2,240,000r*_ Feb1'29'63
5s'24F-A { a1,085,000r*__Feb 1'26'30 / a6,848,000r*__Feb 1'31'62 / a 175,000r*__Feb 1 1963 / a150,000r*__Feb 1 1964
City-Hall & Street Construc.
4¾s'25A-O$2,000,000r*_Aug 1'26-65
Water-Works, Tunnel & Libr'y.
4½s'25J-D { $1,292,000r*Dec 1'26-'59 / 34,000r*_Dec 1 1960 / 24,000r*_Dec 1 1961
Sawtelle Central School Bonds (*Annexed*)—
5½s'13 A-O $8,000__Apr 1 '26-'34
San Pedro (*Annexed*)—
5s '06 M-N 2,000c___Nov 1 1926
Wilmington (*Annexed*)—
5s '07 M-N $52,200c_May 1 '26-'48
Eagle Rock (*Annexed*)—
Water Works Bonds.
5s '17 J-J $50,000___Jan 1 '26-'50
6s A-O 37,500__Apr 1 '26-'60
Street Impt. Bonds.
5½s A-O $26,000___Oct 1 '26-'38
5½s A-O 13,500____Oct 1 '26-'38
4s '25 J-J { 84,000___Jan 1 '26-'31 / 416,000___Jan 1 '32-'63
Central Ave. Impt. Bonds.
5½s A-O $24,000__Apr 1 '26-'34
City Hall Bonds.
6s '22 J-J $40,000___Jan 1 '26-'55
TOT. BD. DT. Dec '25.$124,103,275
Water debt (incl.)_____ 37,776,200
Sinking funds_____ 6,564,293
Total assess. value 1925 (⅓ act.), non-oper.1,467,542,621
Asesss. val. (oper.), add'l.315,884,816
City tax (per $1,000) 1925___$15.40
Population in 1910 (Census)_319,198
Population in 1920_____576,673
INT. on bonds marked (*) at Kountze Bros., N. Y.; (§) Speyer & Co., N. Y.; (a) at the City Treasurer's office or the Guaranty Tr. Co., N. Y.; all others at office of City Treasurer.

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LOS ANGELES (*Concluded*).
DEBT LIMITATION.—Subsection 3 of Section 3 of Article 1 of the new city charter, approved by the voters on May 6 1924 and later, at the 1925 session, by the Legislature (see Chapter 5, Laws of 1925), provides: (3) The indebtedness of the city must not exceed 3% of the assessed value of all taxable real and personal property within the city, except that a further indebtedness, not exceeding 12% of such assessed value, may be incurred for the purpose of acquiring, constructing or completing any municipally owned public utility, including, among others, water, power and harbor utilities. Whenever any such public utility shall be determined by the Council by ordinance to be self-sustaining, then the bonds issued for such utility may, by ordinance approved by a majority of the voters voting thereon at an election, be excluded from the debt limit. The indebtedness of any borough or other special local district or of the Los Angeles City School District, shall not be included in computing the debt limit herein provided.

LOS ANGELES CITY SCH. DIST.
4s '06 --- $32 000---Jan 1 '26-'46
4s '09 --- 144.000---Apr 1 '26-'49
4½g'11 M-S 780 000-Sept 1 '26-'51
4½s g '14J-J$2,118 000 July 1 '26-54
5½s'20M-N {270,000--Nov 1 '26-'35
{500.000--Nov 1 '36-'60
5½s'20 M-N {250,000--Nov 1 '26-'36
{1,100,000--Nov 1 '31-'50
{500.000--Nov 1 '51-'60
5½ g '20 M-N {1,325,000--Nov 1 '26-'60
5½s'20M-N {175.000--Nov 1 '26-'30
{150,000--Nov 1 '31-'35
{525,000--Nov 1 '36-'50
{240,000--Nov 1 '51-'56
{220,000--Nov 1 '57-'60
4¾s'22 M-S 925,000--Sept 1 '26-62
4¾'22M-S {1,071,000-Sept 1 '26-'42
{1,240,000-Sept 1 '43-'62
4¾'22M-S {1,119.000-Sept 1 '26-'42
{1,280,000-Sept 1 '43-'62
4¾s'22M-S {200,000--Sept 1 '26-'27
{700,000--Sept 1 '28-'62
4¾s'22 M-S 2,800,000r*---------
Sept 1 '28-'62
5s '24 F-A 1,950,000r*---------
Aug 1 '26-'64
5s '24 F-A 2,900,000c Aug 1 '26-'65
5s '24 F-A 975,000--Aug 1 '26-'64
5s '24 F-A 1,950,000--Aug 1 '26-'64
5s '24 F-A {300,000--Aug 1 '26-'28
{2,700,000--Aug 1 '29-'64
Annandale S. D. Bds. (*Assumed*).
5s '07 --- 5.000--Aug 5 '26-'30
Belvedere S. D. (*As'm'd*)
4½s'10 Jan $20.000c--Jan 3 '26-'45
5s '08 May 13.000c-May 4 '26-'38
Cahuenga School Bonds.
5s '04 June $16 500c-June 7 '26-'36
4½s'09 June 12 500c June 28 '26-'44
Chatsworth Pk. S. Bds. (*Ass'd*)
6s '15 --- $24.000 -----1926-1949
Cienga Sch. Bonds (*Assumed*).
5½s --- $90 000-----1926-1955
Colegrove S. D. (*Assumed*).
4½s'09 --- $2.000--Sept 7 '26-'27
Farmdale Sch. Bds. (*Assumed*)
5s '11 --- 5.000 -----1926-1930
5s '12 --- 5.000 -----1927-1931
Graham School Bds. (**Assumed**).
-s ---- $40,000---------
Hollywood Sch. Bds. (*Assumed*)
5s '04 --- $16.000-May 24 '26-'33
4½s'09 --- 18 000--Dec 6 '26-'43
Hyde Park Sch. Bds. (**Assumed**).
5½s'14 --- $60,000c ----1925-1939
5s '16 --- 14.000c-$1.000 yearly
5s '17 M-N 23.000c-May 1 '25-'47
5½s'22 M-S {18.000c-Mar 1 '25-'30
{20.000c-Mar 1 '31-'35
{20,000c-Mar 1 '36-'39
{6,000c---Mar 1 1940
Marian School Bonds.
6s '15 A-O $38 000c ----1926-1955
Miramonte S. D. Bds. (*Assumed*).
4½s'09 --- 3,000-July 26 '26-'29
5s '11 --- 13,000--Sept 1 '33-'45
Morningside Sch. Bds. (*Assum.*)
5½s'14 --- 38.000 -----1926-1944
Mt. Washington S. D. (*Assumed*)
5s '12 --- $3,500--Jan 1 '26-'32
Owensmouth Sch. Bds. (*Ass'd.*)
5s '13 --- $36.000 -----1926 1953
Pacoima Sch. Bds. (*Assumed*).
5½s'15 --- $14.000 -----1926-1932
San Fernando Sch. Bds. (*Ass'd*).
5s '08 --- $4 450 -----1926-1928
5½s'14 --- 40,000 -----1927-1934
The Palms Sch. Bds. (*portion assumed*).
5s '13 --- $44.000 -----1926-1947
Van Nuys Gram. Sch. Bds.
5s '12 --- $36 000 -----1926-1952
Washington Park Dist. (*Assum.*)
5s '11 --- $5,000----Aug 1 1927
5s '09 --- 2,000-Apr 19 '26-'29
BOND. DEBT Dec '25--$29,900,056
Ass. val. '25 (non-op.) 1,508,836,915
Tax rate (per $1,000) 1925---$15.40
Population in 1920 (Census)-576,673

LOS ANGELES CITY HIGH S. D.
4s '06 --- $12,000 -----1926-1926
4s '09 --- 192.000--Apr 1 '26-'49
4½s'11 ---3.640 000----1926-1951
4½g'14 J-J 1 107 000-July 1 '26-'54
5½s'20M-N {550,000--Nov 1 '26-'47
{260,000--Nov 1 '48-'60
{100.000--Nov 1 '26-'35
5½s'20M-N {300,000--Nov 1 '36-'55
{60,000--Nov 1 '56-'60
{60.000--Nov 1 '26-'27
{550.000--Nov 1 '28-'49
5½s'20M-N {40,000----Nov 1 1950
{125.000--Nov 1 '51-'55
{150.000--Nov 1 '56-'60
5½s'20M-N {40,000--Nov 1 '26-'27
{216,000--Nov 1 '28-'35
{110,000--Nov 1 '36-'40
{161,000--Nov 1 '41-'47
{224,000--Nov 1 '48-'55
{130,000--Nov 1 '56-'60
4¾s'22 M-S 925,000--Sept 1 '26-'62
4¾s'22 M-S 1,850,000-Sept 1 '26-'62
4¾s'22 M-S 925,000--Sept 1 '26-'62
4¾s'22 M-S 1,628,000-Sept 1 '26-'62
4¾s'22 M-S {80,000--Sept 1 '26-'27
{560,000--Sept 1 '28-'62
4¾s'22 M-S 840,000r*---------
Sept 1 '28-'62
5s '24 F-A 975,000r*---------
Aug 1 '26-'64
5s '24 F-A 2,262,000c Aug 1 '26-'64
5s '24 F-A 1,950,000--Aug 1 '26-'64
5s '24 F-A 975,000--Aug 1 '26-'64
5s '24 F-A {50,000----Aug 1 1926
{950,000--Aug 1 '27-'64
Eagle Rock Sch Dist (*annexed*).
5s '23 A-O {$60,000--Apr 1 '26-'40
{24,000--Apr 1 '41-'48
Construction & Equip. Bonds.
5s '17 A-O $54,000--Apr 1 '26-'52
5½s'22 J-J 15,000--July 1 '26-'40
Hollywood H. S. Bds. (*Assumed*).
5s '10 --- 55.000 -----1926-1936
Jewell School Bonds (*Assumed*).
4½s'06 --- $1.000----July 2 1926
Owensmouth Un. High Sch. Bonds (*Assumed*).
6s '15 M-S $50,000--Mar 1 '26-'50
San Fernando Un. High Bds. (*Assumed*).
5s '12 A-O $32,000--Oct 1 '26-'41
5½s'14 --- 95,000 -----1926-1944
Van Nuys High Sch. Bds. (*Ass'd.*
5½s'14 s-a $87 000 ----1926-1954
BOND. DEBT Dec '25--$19,164,000
Ass. val. '25(non-oper.)1,545,967,850
High school tax rate (per $1,000) 1925----------$7.09

LOS ANGELES MUN. IMPT. DISTRICT NO. 1.
BD. DEBT Oct 31 '24-- $663,000
Assessed value 1925-----232,325,783
Tax rate 1925----------$0.40

LOS ANGELES MUN. IMPT. DISTRICT NO. 2.
Mission Lands Dist. Water Bds.
5s '16 J-D$325,000----June 1 1946
TOTAL DEBT July 1 1922 $325 000
Assess. val. 1925---------3,432,560
Dist. tax rate (per $1,000) '25-$7.70

LOS ANGELES MUN. IMPT. DISTRICT NO. 3.
Bairdstown Dist. Wat. Imp. Bds.
5s '16 J-D $68,000c-Dec 1 '26-'42
-s '23 --- 80.000----------
BOND. DEBT July 1 1922. $88.000
Assessed value 1925-------6,576,070
Dist. tax rate (per $1,000) '25--$1.70
INT. payable at the City Treasury or the Chase National Bank, N. Y.

LOS ANGELES MUNIC. IMPT. DIST. NO. 23.
5½s'24 M-N$240,000c-May 1 '26-59
BONDED DEBT--------- (?)
Assessed valuation 1925----4,743,400
Dist. tax rate (per $1,000) '25--$4.00

LOS ANGELES MUNICIPAL IMPROVEMENT DIST. NO. 7.
5s 19 --- $108 500 July 1 '26-'39
BOND. DEBT July 1 '22-- $136.000
Assessed value 1925-----51,410 900
District tax (per $1,000) 1924-$0.30
INT. payable at the office of the City Treasurer or at the Chase Nat. Bank, N. Y.

LOS ANGELES MUNICIPAL IMPROVEMENT DIST. NO. 11.
5½s ---- $660,000----------
BOND. DEBT July 1 '22--$660,000
Assess. val. 1925---------17,503,850
District tax (per $1,000) 1925--$2.90

LOS ANGELES MUNICIPAL IMPROVEMENT DIST. NO. 19.
5s '23 A-O {$252,000--Apr 1 '26-'61
{9,000---Apr 1 1962
BOND. DEBT Mar 1923-- $275,000
Assessed valuation 1925---5,225,180
District tax (per $1,000) 1925 $4.00
INT. at City Treasurer's office or Guaranty Trust Co., New York.

LOS ANGELES MUNICIPAL IMPROVEMENT DIST. NO. 18.
5s '23 A-O {$90,000--Apr 1 '26-'55
{4,000----Apr 1 1956
BOND. DEBT Mar 1923-- $100,000
Assessed valuation 1925---5,145,030
District tax (per $1,000) 1925--$1 60
INT. at City Treasurer's office or Guaranty Trust Co., New York.

LOS ANGELES MUNIC. IMPT. DISTRICT NO. 22.
5½s'23J-D$970,000--Dec 1 '26-'63
BOND. DEBT Dec 1923-$1,000,000
Assessed value 1925-----15 877,425
Dist. tax rate (per $1,000) '25--$4.90
INT. at Guaranty Trust Co., N.Y.

LOS ANGELES MUNIC. IMPT. DIST. NO. 27.
5½s g '24 {$315,000--Oct 1 '26-'40
A-O {440,000--Oct 1 '41-'62
BOND. DEBT Oct 1924-- $776,000
Assessed valuation 1925---5,177,190
Dist. tax rate (per $1,000) '25-$12.10
Population (estimated)-------6,000
INT. at City Treasurer's office or Guaranty Trust Co., New York.

LOS ANGELES MUNIC. IMPT. DIST. NO. 31.
5½s'24 A-O $975,000-Oct 1 '26-'64
BD. DEBT Oct 1924----$1,000,000
Assessed valuation 1925---8,732,115
Dist. tax (per $1,000) '25-----$9.00
INT. at City Treasurer's office or Kountze Bros., New York.

LOS ANGELES MUNIC. IMPT. DISTRICT NO. 35.
5½s'25 J-J {$266,000--Jan 1 '26-'63
{9,000----Jan 1 1964
BOND. DEBT Dec 1 '25-- $275,000
Assessed valuation 1924--- 729,375
INT. at City Treasurer's office or Guaranty Trust Co., New York.

LOS ANGELES MUNIC. IMPT. DISTRICT NO. 36.
5½s'25 F-A$858,000--Feb 1 '26-'51
5s '25 F-A 442,000--Feb 1 '52-'64
BOND. DEBT Aug 31 '25$1,300,000
Tot. ass'd val. '25(½ act.)-7,437,665
Population (est.)----------2,700
INT. at City Treasurer's office or Guaranty Trust Co., New York.

LOS ANGELES MUNIC. IMPT. DISTRICT NO. 37.
6s '25 J-J $500,000c-Jan 1 '29-'38
BOND. DEBT Oct 1925---$500,000
Total assessed value 1925-- 900,120
INT. at City Treasurer's office.

LOS ANGELES COUNTY.
County seat is Los Angeles.
Improvement Bonds.
5s g '23 J-J {$620,000-July 1 '28-'37
{630,000-July 1 '38-'47
Court House & Jail Constr. Bds.
5s g '23 J-J $1,000,000-July 1 '28-'47
Highway Bonds.
4½g'09 F-A$2,400,000c Feb 1 '26-'49
Jail Bonds
5s g'23 J-J 2 $1,000,000cJuly 1 '28-'47
Hospital Bonds
5s g'23 J-J 2 $1,000,000cJuly 1 '28-'47
BD. DEBT Sept '24---- $6,750,000
Assess. val. real estate 1,379,749,355
Assess. val. improv'ts---737 077,630
Assess. val. pers'l prop--370,352,200
Money and credits------ 37,887,850
Total val. '25 (non-oper.)
(½ actual)--------2,525,067 035
Total value (operative)--274,827,388
County tax rate (per $1,000) 1925 {Inside--$11 29 / Outside -13.79
Population in 1910---------504,131
Population in 1920---------936,455
INT. on bonds of 1923 at the Co. Treas. office or Kountze Bros., N. Y.; at option of holder; on others at Kountze Bros., N. Y. City.

LOS ANGELES COUNTY DRAINAGE IMPT. DIST. NO. 1.
Drainage Bonds.
6s '18 --- $56,000c-Feb 1926-'33
BOND. DEBT July 1 '24- $58,891
Assessed value 1925------37,634,780
District tax (per $1,000) '25---$0.30
INT. payable at Co. Treas. office.

LOS ANGELES COUNTY DRAINAGE IMPT. DIST. NO. 3.
6s '19 J-J $90.000 Jan 13 '26-'34
BOND. DEBT July 1925-- $104,802
Assess. val. 1925---------6,159,105
Dist. tax rate (per $1,000) '25-$10.40
INT. payable at the office of the County Treasurer.

LOS ANGELES COUNTY FLOOD CONTROL DISTRICT.
5s '18 J-J $462 000-July 1 26-'58
5s '18 J-J 1,043,000 -----1927-1957
5s '24 J-J 2 4,375,000r*---------
July 2 '26-'64
BD. DEBT July 1924- $8,893,750
Ass'd val. (incl. oper. property) 1925-----2,221,003,870
Tax rate (per $1,000) 1925---$1.00
INT. at County Treasurer's office or Kountze Bros., New York.

LOS ANGELES COUNTY ROAD IMPROVEMENT DISTRICTS.
District No. **34.**
BD. DEBT June 30 '24--- $23 276
Assessed value 1925 ------2 567,840
District tax (per $1,000) 1925--$1.20
District No. **36.**
BD. DEBT June 30 '24--- $30 030
Assessed value 1925 ------ 2 665 430
District tax (per $1,000) 1925--$1.60
District No. **54.**
BD. DEBT June 30 '24--- $14,308
Assessed value 1925 ------1,392,140
District tax (per $1,000) 1925--$3.80
District No. **66.**
BD. DEBT June 30 '29---- $9,595
Assessed value 1925-------- 729,190
District No. **82.**
BD. DEBT June 30 '24--- $39,325
Assessed value 1925 ------1,175,400
District tax (per $1,000) 1925--$4.50
District No. **91.**
BD. DEBT June 30 '25--- $90,850
Assessed value 1925 ------1,164,220
District tax (per $1,000) 1925-$10.03
District No. **96.**
BD. DEBT June 30 '24 ----$20,695
Assessed value 1925 ------ 239 920
District tax (per $1,000) 1925-$11.60
District No. **124.**
BOND. DEBT June 30 '24--$24,466
Assessed value 1925 --------238,520
District tax (per $1,000) 1925-$13.50
District No. **126.**
BD. DEBT June 30 '24 ----$23,255
Assessed value 1925 --------558 220
District tax (per $1,000) 1925--$8.90
District No. **145.**
BOND. DEBT June 30 '24--$24,020
Assessed value 1925--------233 290
District tax (per $1,000) 1925-$20.50
District No. **147A.**
BOND. DEBT June 30 '24--$22 343
Assessed value 1925-------- 380,500
District tax (per $1,000) 1925-$11.10
District No. **149.**
BOND. DEBT June 30 '24 $203,539
Assessed value 1925------1,389 '60
District tax (per $1,000) 1925-$16.30

LOS ANGELES COUNTY ROAD IMPROVEMENT DISTS. (*Concl*).
Road District No. 151.
BOND. DEBT June 30 '24- $88,922
Assessed value 1925------- 512,150
District tax (per $1,000) 1925-$34.20
District No. **153.**
BOND. DEBT June 30 '24-$67,596
Assessed val. 1925 ------- 588,150
Dist. tax (per $1,000) 1925---$13.20
District No. **166.**
BOND. DEBT June 30 '24-$52,723
Assessed value 1925-------- 564,610
District tax (per $1,000) 1925-$17.80
INT. payable at Co. Treas. office.
District No. **171.**
BOND. DEBT June 30 '24--$62,554
Assessed value 1925 ------305,360
District tax (per $1,000) 1925-$26.90
District No. **193.**
BOND. DEBT June 30'24- $151,089
Assessed value 1925------4,002,720
District tax (per $1,000) 1925--$6.60
District No. **198.**
BOND. DEBT June 30 '24-$64,183
Assessed value 1925------147 640
District tax (per $1,000) 1925-$69.40
District No. **199.**
BOND. DEBT June 30 '24-$51,401
Assessed value 1925-------139,500
Dist. tax (per $1,000) 1925---$53.50
District No. **205.**
BOND. DEBT June 30 '24-$47,921
Assessed value 1924-------180,540
Dist. tax (per $1,000) 1924---$34.20
District No. **223.**
BOND. DEBT June 30 '24-$56,819
Assessed value 1925-------224,480
Dist. tax (per $1,000) 1925---$32.90
District No. **259.**
6s 24 J-J2 $410,259.21 Sept 15 '29-'49
BONDED DEBT----------(?)
Assess value 1925--------$1,715,280
Dist. tax (per $1,000) 1925--$27.10

LOS ANGELES CO. SANITATION DISTRICT NO. 1.
Sewer and Pump Bonds.
5½s'25M-N$1,800,000cMay 1 '26-65
BOND. DEBT Oct 1925-$1,800,000
Total assess. value 1925---69,821,370
Population (est.)----------9,000
INT. at County Treasurer's office or National City Bank, New York.

LOS ANGELES CO. SANITATION DISTRICT NO. 2.
Sewer and Pump Bonds.
5½s'25M-N$1,760,000cMay 1 '26-65
BOND. DEBT Oct 1925-$1,760,000
Total assessed value 1925-46,097,740
Population (est.)----------64,000
INT. at County Treasurer's office or National City Bank, New York.

LOS ANGELES CO. SANITATION DISTRICT NO. 4.
5½s'25M-N$240,000c-May 1 '26-'65
BOND. DEBT Oct 1925- $240,000
Total assess. value 1925--17,670,590
Population (est.)----------12,000
INT. payable at County Treasurer's office or National City Bank, New York.

LOS ANGELES CO. SANITATION DISTRICT NO. 5.
5½s'25M-N$1,000,000cMay 1 '26-65
BOND. DEBT Oct 1925-$2,000,000
Total assess. value 1925--54,880,410
Population (est.)----------55,000
INT. at County Treasurer's office or National City Bank, New York.

LOS ANGELES COUNTY WATER WORKS DIST. NO. 3.
P. O. Los Angeles.
6s '16 F-A$2 088,000 Feb 1 '26-'49
BOND. DEBT July 1 22-$2.268,000
Sinking fund----------129,349
Assess. val. of dist. 1925-27,849,350
District tax (per $1,000) 1925--$7.00
INT. at Co. Treas. office, First Nat. Bank of Los Anglees or Chase Nat. Bank, N. Y.

LOS ANGELES COUNTY WATER WORKS DISTRICT NO. 4.
Water-Works Bonds.
6s '20 J-D $52 500---June 1 '26-'60
BOND. DEBT July 1924--- $54.225
Assess. val. 1925 ----------512,805
Tax rate (per $1,000) 1924----$9.40
INT. on 6s of 1920 payable at the County Treasurer's office.

LOS BANOS.
This town is in Merced County.
Sewer Bonds.
5s '09 M-S $15,000c---------1939
Water System Bonds.
5½s'20 A-O $83,000c---------1951
BOND. DEBT Nov 1 '25- $94,000
Assessment debt (add'l)--- 12,144
Assess. val. '24 (non-oper.):
Real---------- 980,980
Personal---------- 99,033
Total----------1,080,013
Town tax rate (per $1,000) '25 $18.00
Population, 1920----------1,276

LOS BANOS SCHOOL DIST.
This district is in Merced County.
Building Bonds.
5s '17 Mar {$8,000c-Mar 1 '26-'29
{39,000c-Mar 1 '30-'42
BOND. DEBT July 1 '25-- $65,000
Ass'd val. 1924-1925------2,137,316
School tax (per $1,000) '24---$14.50
Population (est.) -- --------2,450
INT. at County Treasurer's office.

LOS GATOS.
This town is in Santa Clara Co.
Main Sewer Bonds.
5s '22 --- $9.400 -----1926-1930
Street, Sewer, Park & Hall Bds.
5s '13 s-a $36,450----------1933
BOND. DEBT July 1 '24- $48,750
Total assessed value 1923 (about 2-3 actual)------2,154,415
Town tax rate (per $1,000) '23 $16.40
Population, 1910, 2,232; 1920, 2,317

LOS GATOS HIGH SCH. DIST.
This district is in Santa Clara Co.
4½s A-O $4.000---Apr 1 1927
5s '23M-S {100,000c-Sept 1 '26-'35
{150,000c-Sept 1 '36-'45
BOND. DEBT July 1 1925 $254,000
Assessed valuation 1922-23.5,515,050
Population (estimated)-------5,000
INT. at County Treasurer's office.

LOS GATOS SCHOOL DIST.
This district is in Santa Clara Co.
5s ---$114.000---May 1 1947
BOND. DEBT July 1 '25-- $114,000

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LOS NIETOS SCH. DIST.
This district is in Los Angeles Co.
5s '23 F-A $9,000c Aug 1 '26-'34
5s '24 M-N {27,000c May 1 '26-'34 / 70,000c May 1 '35-'44
BOND. DEBT June 30 '24 $127,500
Assess. val.(non-op.) '24 $2,684,445
Sch. tax rate (per $1,000) '25 $21.40
INT. at County Treasurer's office.

LUGO SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '24 J-J $21,000c July 1 '33-'39
BOND. DEBT Jan 30 '24 570,000
Assess. val. (non-op.) '25 2,800,935
Sch. tax rate (per $1,000) '25 $22.40
INT. at County Treasurer's office.

MC FARLAND UN. GR. SCH. DIS.
This district is in Kern County.
6s '20 A-O $20,000c Feb 2 '26-'35
6s '23 J-D 45,000c Dec 17 '26-'43
6s '24 F-A 15,000c Aug 4 '30-'44
BOND. DEBT Aug 25 '24 $92,000
Assessed value 1924-25 1,891,890
INT. payable at the office of Co Treasurer.

McKINLEY SCHOOL DISTRICT.
This district is in Fresno County
6s '21 F-A {$2,000c Aug 1 1926 / $30,000c Aug 1 '27-'36
BOND. DEBT Nov 12 '25 $32,000
As'd val. '25 (45% act.) 737,010
School tax rate (per $1,000) '25 $15.60
INT. at Co. Treas. office.

MADERA.
This city is in Madera County.
Water Bonds.
5s '09 --- $32,500c 1949
6s '21 --- 39,500 1952
Sewer Bonds.
5s '09 --- $16,250c 1949
6s '21 --- 83,500 1952
Bridge Bonds.
6s '16 --- $6,000c 1927
City Hall Bonds.
6s '21 --- $19,000c 1941
BOND. DEBT Dec. 3 '25 $185,500
Water debt (incl.) 63,000
Assessment debt (add'l) 259,000
Sinking fund, general 37,017
Sinking fund, water 3,175
Assess. val., real estate 1,179,628
Assess. val., personal 538,192
Other assess. property 1,354,236
Assess. val. '25 3,072,056
Tax rate (per $1,000) '25 $15.60
Pop'n '10, 2,404; '20 (Census), 3,440

MADERA SCHOOL DISTRICT.
5s '10 s-a 59,000 1950
6s '20 M-N 56,500 1926-1944
6s '22 s-a 26,000 1937
6s '25 J-J 56,000c 1926-1945
BOND. DEBT July 1 '25 $141,500
Assess. value 1924 4,448,447
Tax rate (par $1,000) 1924 $9.70
Population in 1923 (est.) 6,000

MADERA IRRIGATION DIST.
This district (P. O. Madera) is in Madera County.
6s g '21 J-J $120,000c July 1 '27-'28
Bonds authorized $28,000,000
Bonds outst'g Oct 31 '25 $120,000
Assess. val. 1923 27,346,811
District tax rate (per $1,000) '23 $4.00
Population 1923 (est.) 15,000
INT. at office of Dist. Treasurer

MADERA UN. HIGH SCH. DIST
This district is in Madera County
5s '19 M-N $80,000c 1940
BOND. DEBT July 1 '25 $80,000
Tot.assess.val. 24(2-5 act) 13,086,090
Sch. tax rate (per $1,000) '24 $2.80
Population 1923 (est.) 12,000

MAGNOLIA SCH. DIST.
This district (P. O. Santa Ana) is in Orange County.
5s '25 M-N $48,000 1927-1942
BOND. DEBT July 1 '25 $48,000
Assess.val.(non-oper.) '25-'26 949,985
Sch. tax rate (per $1,000) '24 $13.30
INT. at County Treasurer's office.

MALAGA SCHOOL DISTRICT.
This district is in Fresno County.
School Bonds.
6s '21 J-D $36,000 June 29 '26-'37
BOND. DEBT Nov 12 '25 $36,000
As'd val. '25 (45% act.) 827,885
Sch. tax rate (per $1,000) '25 $17.60
INT. at County Treasurer's office.

MANHATTAN BEACH.
This city is in Los Angeles County
Incorp. Dec. 7 1912. Population in 1920, 859.
Water-Works Bonds.
6s '13 --- $104 000c 1926-1953
5½s'20 J-J 25,000 1926-1950
Pleasure Pier Bonds.
5½s'16 F-A $63,000 Feb 1 '26-'46
5½s --- $38,000 1926-1949
City Hall Constr. Bonds.
6s '16 J-J $12,000 Jan 1 '26-'36
Municipal Funding Bonds.
6s '21 --- {$12,000 May 1 '26-'37 / 1,200 May 1 1938
BOND. DEBT July 1 '24 $274,200
Total assessed val. (oper. and non-oper.) 1925 6,058,600
Total tax (per $1,000) 1925 $13.00

MANHATTAN BEACH CITY S. D.
This district is in Los Angeles County.
6s '21 A-O {$10,000 Apr 1 '26-'30
5½s '24 A-O {1,000c Apr 1 1926 / 26,000c Apr 1 '27-'39
BOND. DEBT June 30 '24 $15,000
Assess. val. '25(non-oper.) 2,651,760
Sch. tax rate (per $1,000) '25 $20.50
Population 1921 (est.) 1,200
INT. at County Treasurer's office.

MANTECA.
This place is in San Joaquin Co.
Municipal Impt. Bonds.
5½s'23 --- $11,000 1935
General Sewer Bodns.
6s '19 J-J $30,000 1926-1945
6s '19 --- 17,000 1940
BOND. DEBT July 1 '24 $62,500
Total assess. val. 1924 2,100,000
City tax rate (per $1,000) '24 $19.50
Population in 1920 1,286

MANTECA UNION HIGH S. D.
This district is in San Joaquin Co.
5½s'22 F-A $185,000 Feb 6 '28-'46
5½s'22 F-A 15,000 Feb 6 1947
BOND. DEBT July 1 '23 $200,000
Assess. val. 1923 (⅓ act.) 4,193,445
Tax rate (per $1,000) 1923 $10.00

MARGARITA BLACK UNION HIGH SCHOOL DISTRICT.
District is in San Luis Obispo Co.
High School Bonds.
6s '20 J-J $200,000
BOND. DEBT July 1 '25 $200,000
Total ass'd value '25-'26 4,713,465
High sch. tax (per $1,000) '25-'26 $9.00
INT. at the office of the Co. Treas.

MARIN COUNTY SAN. D. NO. 1.
P. O. San Anselmo.
6s g '22 A-O $185,000 Apr 1 '26-'62
BOND. DEBT Dec. 5 '25 $185,000
Assess. value 1925 5,740,440
District tax rate (per $1,000) '25 $4.40
Population (est.) 6,500

MARIN MUN. WATER DIST.
This district (P. O. San Rafael) is in Marin County.
Water Pl. Purch. & Impt. Bds
5s '15 A-O $3,000,000 Oct 1 '26-'55
(For maturity, see V. 103, p. 2174)
Water Works Extension Bonds.
5s '21 J-J $416,000 Yrly on Jan 1
TOTAL DEBT Nov 5 '25 $3,416,000
Assess. val. '24 (40% act.) 17,934,010
Population in 1925 (est.) 35,000

MARTINEZ.
This city is in Contra Costa Co.
Water Bonds.
5½s'18 --- $143,750 1958
Sewer Bonds.
5½s'18 --- $25,500 1958
Water Front and City Hall Bds.
5s g '11 A-O $18,000 Oct 1 '26-'31
BOND. DEBT July 1 1924 $191,750
Assessed val. real estate 1,096,620
Assess. val. improvements 1,816,750
Assess. val. personal 936,670
Total assess. val. 1923 (non-operative) 3,850,040
City tax rate (per $1,000) '23 $14.50
Population 1910, 2,115; 1920, 3,858

MARYSVILLE.
This city is in Yuba County.
Municipal Impt. Bonds.
5½s'22 --- $80,000 1937
BOND. DEBT Oct 29 '25 $118,000
Total assessed valuation '25 (70% actual) 9,025,000
Tax rate (per $1,000) 1925 $15.00
Pop'n, 1910, 5,430; 1920 5,461

MAXWELL HIGH SCH. DIST.
A district in Colusa County.
5s '20 J-J $73,000
BOND. DEBT July 1 1925 $73,000
Assessed val'n 1924-25 3,330,265
H. S. tax (per $1,000) '24-'25 $5.20

MAXWELL IRRIGATION DIST.
This district is in Colusa County.
6s '19 J-J $208,000c Jan 1 '26-'41
BOND. DEBT Nov 6 '25 $234,000
Floating debt (additional) 48,000
Total assess. val. 1925 883,200
District tax (per $1,000) '25 $15.46

MAYFIELD.
This town is in Santa Clara Co
Water-Works Bonds.
5s '04 --- $17,500 1944
5s '19 --- 8,000 1939
5½s'23 --- 42,500 1948
Sewer Bonds.
5s '09 --- $23,000 1948
6s '21 --- 5,400 1941
5½s'23 --- 7,500 1948
Fire Engine Bonds.
6s '20 --- $1,500 1926
GEN. BD. DT. Dec 5 '24 $103,400
Water debt (incl.) 20,000
Assess. val. real est. & impts 1,024,648
Assess. val. personal 56,454
Total assess. val. 1924 1,081,102
Total tax rate (per $1,000) '24 $22.50
Population 1910, 1,041; 1920, 1,146

MAYFIELD SCHOOL DISTRICT.
A district in Santa Clara County.
5s --- $66,000 Apr 1 1947
BOND. DEBT July 1 1925 $66,000

MAYWOOD SCHOOL DISTRICT
This district is in Los Angeles County.
5½s'21 M-S {$1,000c Mar 1 1926 / 10,000c Mar 1 '27-'31 / 15,000c Mar 1 '32-'36 / 20,000c Mar 1 '37-'41
5s '23 A-O {48,000c Apr 1 '26-'41 / 24,000c Apr 1 '42-'52
5s '23 J-J {3,000c July 1 '26-'26 / 54,000c July 1 '27-'53
5½s'24 M-S 97,000c Mar 1 '26-'64
($3,000 in odd years—$2,000 in even years.)
BOND. DEBT June 30 '24 $152,000
Assess. val. '25 (non-oper) 16,907,290
Sch. tax rate (per $1,000) '25 $17.50
Population (estimated) 1,500
INT. at County Treasurer's office.

MENDOCINO COUNTY.
County seat is Ukiah.
Refunding Bonds.
4s '01 J-J $35,000c July 1 '26-'39
BOND. DEBT Nov 6 '25 $35,000
Floating debt 4,751
Assess. val., real estate 17,932,409
Assess. val., personal 4,365,685
Other assess. property 8,761,605
Tot. ass'd val. '25(2-5 act.) 31,059,690
County tax rate (per $1,000) 1924 {Inside $21.00 / Outside 25.00
Population 1910, 23,920, '20, 24,116

MERCED.
This city is in Merced County.
Park Bonds.
5s '23 --- $25,000 1954
Sewer Bonds.
5s '00 --- $17,000 1940
Engine House Bonds.
5s '07 --- $13,800 1948
Fire Apparatus Bonds.
5s '07 --- $5,625 1948
Outfall Sewer Bonds.
5s '22 --- $67,666.67 1955
BOND. DEBT Nov 1 '25 $120,150
Assess. val. real estate 1,563,930
Assess. val., personal 1,458,738
Other assessed property 2,197,420
Tot. ass'd val. '25 (35% act.) 5,220,088
Tax rate (per $1,000) 1925 $14.60
Population 1910, 3,102; 1920, 3,974

MERCED COUNTY.
Merced is the county seat.
Highway Bonds
5s g '18 J-J $1,170,000c
(For maturity see V. 108, p. 292.)
FUND. DEBT July 1 '25 $1,170,000
Assess. val., real estate 20,866,830
Assess. val., improvements 5,519,230
Assess. val., personal 5,814,136
Moneys and credits 26,340
Total assess. val. '25-'26 32,226,536
County tax rate (per $1,000) '24-'25
Inside $24.00
Outside $29.00
Popula'n 1910, 15,148; 1920, 24,979
INT. on 5s of 1918 payable in Merced.

MERCED COUNTY HIGH SCH. DIST.
5s '23 J-J $45,000 July 15 '26-'42 ($5,000 every 2 years)
TOTAL DEBT July 1924 $282,500
Assessed value 15,538,918

MERCED COUNTY ROAD IMPT. DISTRICT NO. 1.
6s g '23 J-J $276,254 1928-1947
(Due yearly in from 5 to 24 years.)
TOT. BD. DT. July 1 '25 $276,254
Assessed valuation '24-'25 2,373,980
Population (estimated) 2,000
INT. at County Treasurer's office or through the offices of Freeman Smith & Camp Co.

MERCED COUNTY ROAD IMPT. DISTRICT NO. 4.
6s g '24 J-J $344,588 July 10 '29-'48
BOND. DEBT July 1 '25 $334,588
Assessed value '24-'25 6,274,590
INT. at County Treasurer's office.

MERCED GRAMMAR SCH. DIST.
This district is in Merced County
School Building Bonds.
6s --- $112,000
TOT. BD. DT. July 1 '25 $112,000
Assessed value '24-'25 3,234,361
School tax (per $1,000) '24-'25 $17.00
Population (estimated) 6,000

MERCED IRRIGATION DIST.
This district (P. O. Merced) is in Merced County.
6s g '22 J-J $3,120,000c Jan 1 '33-'50
(For amount due each year see V. 114, p. 331.)
5½sg'22 J-J 1,800,000c Jan 1 '51-'53
5½sg'22 J-J {600,000c Jan 1 1954 / 257,000c Jan 1 1955
6s g'22 J-J 5,760,000c Jan 1 '56-'62
6s g'24 J-J 3,250,000c Jan 1 '37-'64
BOND. DEBT Nov 1 '25 $15,250,000
Assess. val. (land only) '25 21,496,975
Tax rate (per $1,000) 1925 $71.00
Population 1924 (est.) 22,000
INT. payable at Merced.

MERCED UNION HIGH S. D.
Building Bonds.
5s '16 --- $82,500 1936
5s' 23 J-J 15 180,000c July 15 '26-'43
BOND. DEBT Nov 2 '25 $262,500
Tot. ass'd val. '25 (38% act.) 17,030,289
H. S. tax rate (per $1,000) '25 $7.00

MIDWAY SCHOOL DISTRICT
This district is in Kern County.
6s '19 J-D $8,000 Dec 1 '26-'27
BONDED DEBT June 1920 $66,000
Assessed value 1919 7,027,965
INT. payable at the County Treasurer's office.

MILLBRAE SCHOOL DISTRICT
This district is in San Mateo Co.
5s '12 J-J $4,000c July 1 1927
5½s'24 J-J 76,000c July 1 1942
5½s'22 --- 80,000 1942
BOND. DEBT July 1924 $80,000
Assess. val. 1924 1,837,140

MILL VALLEY.
This town is in Marin County. (A suburban town 12 miles from San Francisco.)
Sewer, Bridge & Street Bonds.
5s '03 F-A $25,000c 1944
General Improvement Bonds.
5s '08 F-A $30 000c 1948
BOND. DEBT Oct 29 '25 $55,000
Assessment debt (add'l) 158,000
Total assess. val. 1925 (non-operative) 3,264,050
Tax rate (per $1,000) 1925 $15.00
Population 1910, 2,551; 1920, 2,554

MILL VALLEY SCH. DIST.
5s '07 --- $9,000
5s '20 --- 80,000
5s '23 --- 19,000
BOND. DEBT July 1 '24 $108,000
Assess. val. 1923-24 2,527,915
Sch. tax (per $1,000) '23-'24 $10.60

MODESTO.
This city is in Stanislaus County Inc. 1884. Re-Inc. in 1911. Operating under commission form of government.
Fire, Water, Sewer & Street.
5s g '09 J-D $12.000c Dec 1 '26-'28
5s '10 J-D 60 000c Dec 1 '26-'49
5s g'19 J-J 59,000c 1947
Fire Equip. & House Bonds.
5s '23 --- $55,000 1953
Street Bonds.
5s '11 J-J $18,700c Jan 2 '26-'51
Water Bonds.
5s '12 J-J $50 000c Jan 2 '26-'45
5s '24 J-J 250.000c July 1 '44-'50
Civic Improvement Bonds.
5s g'20 J-J $267,000 1956
Aviation Field & Fair Bonds.
5s '20 J-J $44,000 1945
BOND. DEBT July 1 '23 $598,000
Assess. val., real estate 4,167,875
Assess. val., personal 2,023,870
Other assess. property 5,425,675
Tot. assess. val. '22 (55% actual) 11,617,420
City tax rate (per $1,000) '22 $16.00
Population 1910, 4,034; 1920, 9,241
INT. on 5s of 1919 payable at Modesto.

MODESTO HIGH SCHOOL DIST.
5s '16 --- $126.000c 1926-1952
5s '19 --- 160.000c 1926-1959
BOND. DEBT July 1 '25 $286,000
Assess. val. '25 (abt. 2-5 act) 10,773,065
H.S. tax (per $1,000) 1925 $8.00
Population (estimated) 20,000

MODESTO IRRIGATION DIST.
This district (P. O. Modesto) is in Stanislaus Co.
Organized July 23 1887. Population 1920 (Census), 17,241.
5s '09 J-J $200.000c July 1 '30-'39
5s '11 J-J 50.000c Jan 1 '32-'41
6s '14 J-J 500.000c July 1 '35-'54
6s '14 J-J 110.000c July 1 '35-'54
6s '20 J-J 1180.000c July 1 '31-'50
6s '20 J-J 181.000c July 1 '31-'50
6s '20 J-J 150.000c July 1 '31-'50
6s '20 J-J 190.000c July 1 '31-'50
6s '20 J-J 298.400c July 1 '31-'50
5s '23 J-J 135.000c July 1 '34-'53
5s '24 J-J 419.000c July 1 '44-'53
Refunding Bonds.
5s '02 J-J $850.000c Jan 1 '26'42
5s '04 J-J 315,000c Jan 1 '26-'44
BOND. DEBT Oct 31 '25 $4,581,435
Assess. val. (land) 1925 (about 1-3 actual) 7,429,920
Tax rate (per $1,000) 1925 $60.00
INTEREST payable at Treasurer's office and First Nat. Bk., Modesto.

MODESTO SCHOOL DISTRICT.
Grammar School Bonds.
5s '06 J-D $8.000c 1926-1932
5s '09 Feb10 18.000c 1926-1934
5s '09 Mar10 13.000c 1926-1938
5s '09 Sept14 10.000c 1929-1938
5s '16 May9 40.000c 1926-1955
5s '19 Oct19 181.000c 1926-1957
5s '23 F&A 175.000c Feb 14 '28-'60
BOND. DEBT July 1 '25 $475,000
Total assess. value 1925 (about 2-5 actual) 10,773,065
School tax rate (per $1,000) '25 $19 50
Population (estimated) 18,000

MODOC COUNTY.
Alturas is the county seat.
Highway Bonds.
5s '19 J-J $80,000 Jan 3 '26-'29
GEN. BD. DT. Oct 27 '24 $400,000
Sinking fund 20,000
Assess. val., real estate 6,222,725
Assess. val., personal 1,511,685
Other assess. property 35,995
Total assess. val. 1924 7,770,405
County tax rate (per $1,000) '24 {Outside $25.50 / Inside $22.50
Population, 1910, 6,191; 1920, 5,425
INT. payable in Alturas.

MONROE SCHOOL DISTRICT.
5½s --- $45,000 1926-1942
BOND. DEBT July 1 '23 $50,000
Assessed value 1923 1,272,280
Dist. tax rate (per $1,000) '23 $13.40

MONROVIA.
Monrovia is in Los Angeles Co. Incorporated Dec. 1887.
Water Bonds.
6s '94 July $10.000 July 1 '26-'35
6s '98 July 8 400 July 1 '26-'39
6s '00 Mar 7,500 Mar 12 '26-'41
5s '05 J-D 1,000 Jan 1 '26-'30
5s '07 M-S 12,000 Mar 1 1947
5s '07 M-S 6,600 Mar 1 '26-'47
5s '07 M-S 400 Mar 1 '26-'27
5s '09 J-J 8,500 July 1 '26-'42
5s '10 Jan 35,000 Jan 1 '31-'50
6s '18 J-J 36,000 July 1 '26-'58
6s '20 A-O 79,000 Apr 1 '26-'60
5s '24 F-A 175,000 Feb 1 '26-'60
Sewer Bonds.
5s '10 Jan $84,000 Jan 1 1951
Park Bonds.
5s '05 J-D $9,500 Dec 1 1941
5s '22 J-D 37,000 June 1 '26-'62
5s '24 A-O 78,000 Apr 1 '26-'64
Building Bonds.
5s '05 J-D $4,600 Dec 1 1945
Street Bonds.
6s '14 F-A $10,000 Feb 1 '26-'45
City Hall and Annex Bonds.
5s '24 F-A $48,000 Feb 1 '26-'49
Bridge Bonds.
5s '24 F-A $15,000 Feb 1 '26-'40
BOND. DEBT July 30 '25 $655,325
Water debt (incl.) 376,125
Sinking fund 29,466
Assessed val. real estate 9,318,505
Assessed val. personal 763,480
Tot. assess. val. '25 (⅓ act.) 10,081,985
Tax rate (per $1,000) '25 $18.50
Population 1910, 3,576; 1920, 5,480
All bonds are registered and coupons interchangeable.
INT. at City Treasurer's office.

MONROVIA SCH. DISTRICTS.
Districts in Los Angeles County.
Grammar District.
5s '03 July $14 000 July 27 '26-'43
5s '06 Apr 9 000 Apr 3 '26-'34
5s '08 July 15 000 July 6 '26-'28
5s '16 M-S 5.000 Sept 1 '26-'30
5s '17 J-J 22.000 Jan 1 '26-'47
5s '24 M-S {25,000c Mar 1 '26-'30 / 96,000c Mar 1 '31-'54
High School District.
5s '10 Sept {$44.000 Sept 12 '26-'41 / 28.000 Sept 12 '42-'48 / 10,000 Sept 12 '49-'50

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MONROVIA SCH. DIST. (*Concl.*)
BONDED DEBT—
Grammar, June 30 '24-- $183,500
High, June 30 1924---- 92,000
Ass'd val. (non-op.) 1925
Grammar ---------- 9,930,035
High----------19,833,965
School tax rate (per $1,000) '25 Gram ---$18.70 High---- 8.59

MONTEBELLO SCHOOL DIST.
This district is in Los Angeles Co.
Building Bonds.
-s '02 --- $2,000----------
5s '12 M-S 5,600--Sept 1 '26-'32
-s '14 --- 17,500----------
5s '20 A-O 125,000--Oct 1 '26-'50
5s '23 J-D {32,000--June 1 '26-'33
{60,000---June 1 '34-'53
5s '24 M-S 95,000c-Mar 1 '26-'44
BOND. DT. June 30 '24-- $350,000
Ass'd val. 1925 (non-op.)-11,679,735
School tax rate (per $1,000) '25 $21.60

MONTEBELLO HIGH SCH. D.
This district is in Los Angeles Co.
-s '09 --- $24,000----------
5s '22 J-D 264,000--Dec 1 '26-'47
5s '24 M-S 95,000c-Mar 1 '26-'44
BOND. DEBT June 30'24 $408,000
Ass'd val. 1925(non-oper.)11,679,735
Tax rate (per $1,000) 1925---$10.89

MONTECITO UN. SCH. DIST.
This district (P. O. Santa Barbara) is in Santa Barbara County.
Building Bonds.
5½s'24 J-D $95,000c ----1926-1944
BOND. DEBT Nov 2 1925 $95,000
Sinking fund---------- 4,995
Total assessed value 1925
(about 3-5 actual)------4,863,000
School tax rate(per $1,000) '25 $17.25
Population (estimated)-------4,000
INT. at the County Treasurer's office.

MONTECITO WATER DISTRICT.
This district is in Santa Barbara County.
5s '23 J-J {$28,000--July 1 '34 '37
{1,000----July 1 1938
{27,000--July 1 '39 '43
{7,000----July 1 1944
{40,000--July 1 '45-'53
{10,000----July 1 1954
{6,000----July 1 1955
{14,000----July 1 1956
{70,000--July 1 '57-'63
BOND. DEBT July 1925-- $850,000
Assessed valuation 1924---5,712,940
Population (estimated)-------2,700

MONTEREY.
This city is in Monterey County Incorp. as a city of sixth class in 1889. Commission government went into effect July 1 1911.
Municipal Impt. Bonds.
5s g '10 J J $100,000---Jan 2 '26-'50
BOND. DEBT July 1 '24- $97,500
Total assess. val 1923 ---4,310,611
Tax rate (per $1,000) 1923----$15.00
Popula'n 1910, 4,923; '20------5,479
INT. at City Treasurer's office.

MONTEREY COUNTY.
Salinas is the county seat.
BOND. DEBT Nov 24 '24 $65,000
Assess. val. real estate---26,283,149
Assess. val. pers'l prop----6,214,955
Other assessable property--7,011,655
Total val. '24 (non-oper.)
(2-5 actual)----------39,509,759
County tax rate (per $1,000) '24 Inside-----$18.80 Outside --- 22.80
Population in 1910----------24,146
Population in 1920----------27,980

MONTEREY CO. RECLAMATION DISTRICT NO. 1665.
6s J-J {$12,000--July 1 '28-'31
{35,000--July 1 '32-'36
{9,000----July 1 1937
($24,000 subject to call Jan. 1 1927.)
5s '19 J-J $60,000----------1938
BOND. DEBT Nov 24 '24-$190,000

MONTEREY PARK.
This city is in Los Angeles Co.
Water Works Bonds.
6s '22 M-S {$221,000--Mar 1 '27-60
{4,000---Mar 1 1961
BOND. DEBT July 1 '24-- $225,000
Total assessed val'n 1925 3,336,600
Tax rate (per $1,000) 1925---$11.50

MONTEREY UNION H. S. D.
This district is in Monterey Co.
5s '22 F-A $85,000 -----1926-1942
BOND. DEBT Nov 24 '24 $90,000
Assess. val. '24 (2-5 act.)-11,334,895
Tax rate (per $1,000) '24------$5.00
Population (est.)----------10,000
INT. at County Treasurer's office.

MONTEREY SCHOOL DIST.
This district is in Monterey Co.
5s '19 M-S $76,000 -----1926-1939
5s '25 F-A {33,000--Aug 24 '26-'36
{2,000----Aug 1 1937
BOND. DEBT Nov 24 '24- $83,000
Assess. val. '24 (2-5 act.)--3,756,025
Tax rate (per $1,000) 1924----$23.00
INT. payable at the office of the County Treasurer.

MOORPARK MEMORIAL UNION HIGH SCHOOL DISTRICT.
A district in Ventura County.
5s g '20 M-S $72,000c-Mar 2 '26-'43
BOND. DEBT July 1 '24-- $76,000
Assessed value 1925 2,579,720
High sch. tax rate(per $1,000) '25 $7.30
Population 1924 (est.)-------2,500
INT. at the office of the County Treasurer

MORGAN HILL SCHOOL DIST.
This district is in Santa Clara Co.
5s ---- $35,000----June 1 1942
BOND. DEBT July 1 '25---$35,000

MT. DIABLO UNION H. S. D.
This district is in Contra Costa Co.
6s '22M-S15 $102,000c-Mar 15 '26-'42
BOND. DEBT Nov 2 '25-- $102,000
Total assess. val. 1925
(about ½ actual)------17,040,895
Sch. tax rate (per $1,000) '25--$5.30
INT. at County Treasurer's office.

MOUNTAIN VIEW.
This town is in Santa Clara Co.
Water Works.
4½s'04 A-O $13,300c ---------1944
5s '06 M-N 1,000c ---------1926
Municipal Improvements.
4½s'09 F-A $30,000c ---------1949
6s '21 A-O 16,000c ---------1941
5s M-N 19,000c ---------1943
BOND. DEBT Oct 31 '25- $79,400
Sinking fund---------- 8,066
Water debt (incl.)-------- 14,300
Assessed val. real estate--- 554,861
Assessed val. personal---- 256,760
Assessed val. improvements 689,816
Water debt (incl.)---------- 15,500
Tot. ass'd val. '25(1-3 act.) 1,491,749
Tax rate (per $1,000) 1925 -- $18.00
Pop. 1910, 1,611; 1920 -------1,888

MOUNTAIN VIEW UNION HIGH SCHOOL DISTRICT.
4½s --- $2,500----June 1 1930
5s '22 M-S$194,000c Sept 1 '26-'56
(For amount due each year see V. 115, p. 1863.)
BOND. DEBT July 1 '25--$197,000
INT. at County Treasurer's office.

NAPA.
This city is in Napa County.
Incorporated March 23 1872.
Park, Fire & Bridge Bonds.
4s '04 M-S $5,600c-Mar 1 '26-'29
Bridge Bonds.
5s '09 M-S $3,000c-Mar 1 '26-'30
5s '14 M-S 18,000c-Mar 1 '26-'43
Sewer & Fire Apparatus Bonds.
5s '14 M-S $11,000c-Mar 1 '26-'35
Water Bonds.
5s '22 A-O$570,000---Oct 1 '26-'42
BOND. DEBT Oct 1925-- $607,600
Water debt (incl.)-------- 570,000
Sinking fund---------- 39,000
Assessed value, real estate-4,298,590
Assessed valuation, pers'l--1,116,717
Tot.ass'd val.'25(3-5act.)--5,415,307
Tax rate (per $1,000) 1925----$18.00
Population 1910, 5,791; 1920, 6,757
INTEREST is payable in Napa.

NAPA COUNTY.
Napa is the county seat.
Road Bonds.
5sg'19 J-D {180,000c-June 1 '26-'34
{300,000c-Mar 1 '35-'44
GEN. BD. DT. Oct 1924- $500,000
Assess.val.,real est.-------21,115,670
Assess. val., personal---- 844,745
Tot. assess. val. 1924----21,960,415
County tax rate (per $1,000) '24 Inside------$19.20 Outside ----$23.70
Population 1910, 19,800 1920, 20,678

NAPA SCHOOL DISTRICT.
This district is in Napa County.
5s '09 J-J $10,000----------1934
6s '21 J-J 290,000----------1911
BOND. DEBT Oct 27 '24- $300,000
Total assessed val. 1924
(60% actual)----------6,345,725
Sch. tax rate (per $1,000) 1924-$6.20

NAPA UNION HIGH SCH. DIST.
This district is in Napa County.
6s g '22 F-A {$120,000-Feb 1 '26-'33
{180,000-Feb 1 '34-'42
BOND. DEBT Oct 27 '24 $300,000
Assess. val. '24 (60% act.)11,580,410
Sch. tax rate (per $1,000) '24--$2.20
Population (est.)----------15,000
INT. at County Treasurer's office.

NATIONAL CITY.
This city is in San Diego County.
Municipal Impt. Bonds.
4½s'09 --- $2,000----------1926
Fire Apparatus Bonds.
4½s'11 --- $4,000----------1941
5s '24 M-N 13,500--Nov 1 '26-'34
Street Bonds.
6s '20 --- $128,000----------1950
BOND. DEBT Nov 13 '25-$147,500
Assessed value, real estate-2,114,730
Assessed value, personal--- 273,670
Other assessable property-- 71,990
Total assessed value, 1925-3,160,390
City tax rate(per $1,000) '25 $16.00
Population, 1910, 1,733; 1920, 3,116

NEVADA CITY.
This city is in Nevada County.
Water Bonds.
6s '97 --- $18,000----------1937
Sewer Bonds.
6s '99 --- $11,500----------1939
BOND. DEBT Oct 24 '24---$29,500
Assess. val., real estate-----146,989
Assess. val., Improvements--485,234
Assess. val., personal------187,855
Total assess. val. 1925------820,078
Tax rate (per $1,000) 1924---$13.50
Population 1910, 2,689; 1920, 1,782

NEVADA IRRIG. DIST.
This district (P. O. Grass Valley) is in Nevada County.
5½s'25J-J {$240,000c-July 1 '36-'39
{720,000c-July 1 '40-'45
{1,080,000c-July 1 '46-'51
{1,680,000c-July 1 '52-'58
{1,200,000c-July 1 '59-'62
{1,080,000c-July 1 '63-'65
BOND. DEBT July 1 '25-$6,000,000
Value of lands as fixed for assessment ---------- 7,079,878
Population (est.)----------11,500
INT. payable at New York Trust Co., New York, or District Treasurer's office.

NEWMAN SCHOOL DISTRICT.
This district is in Stanislaus Co.
School Building Bonds.
5s '11 June 13 $30,000c---------1940
6s '21 F-A {7,000-Aug 9 '26-'32
{52,000-Aug 9 '33-'58
{3,000---Aug 9 1959
BOND. DEBT July 1 '25- $95,000
Total assessed value 1925
(about 2-5 actual)------2,911,590
School tax rate(per $1,000) '25--$9.00

NEWPORT BEACH.
This city is in Orange County.
Bridge Construction Bonds.
6s '22 --- $18,000--April 1926-43
Water Bonds.
5s '10 --- $26,000----------1950
6s '13 --- 15,000----------1938
5½s'21 --- 72,000----------1941
5½s ---350,000----------
Electric Light Bonds.
6s '14 --- $11,000----------1934
Jetty Construction Bonds.
5s '16 M-N $92,0010 --Nov 1'26-'48
Jetty Completion Bonds.
6s '20 A-O $40,000---Oct 1 '26-'45
Municipal Gas System Bonds.
5s '16 M-S $21,000--$1,000 yearly
Harbor Improvement Bonds.
5½sg'18F-A $40,000--Feb 1 '26-'50
Channel Completion Bonds.
5½s'19 A-O $56,600----------1951
BOND DEBT. July 1 '24- $379,781
Water debt (incl.)-------- 113,000
To. ass. val.'25 (non-oper)-2,708,865
Tax rate (per $1,000) 1923---$21.00
Pop'n 1910, 445; 1920----------894
INT. payable at the office of City Treasurer.

NEWPORT BEACH SCH. DIST.
This district is in Orange County.
5s '12 s-a $15,000c----------1939
5s '22 s-a $54,000 -----1926-1952
5s '23 --- 15,000----------1939
BOND. DEBT July 1 '25-- $85,000
Assess. val.(non-op.)'25-'26 2,750,135
Sch. tax rate (per $1,000) '24-$15.00
INT. at County Treasurer's office.

NEWPORT BEACH IMPT. DIST. NO. 4.
This district is in Orange County.
6s '25 M-S $54,000--Mar 1 '26-'43
BOND. DEBT Feb 24 1925 $54,000
Total assessed value 1924--1,200,000
Population (estimated)---------350
INT. at City Treasurer's office.

NEWPORT HEIGHTS IRR. DIST.
This district (P. O. Costa Mesa) is in Orange County.
6s '20 J-J $160,000---Jan 1 41-60
(For amount due each year see V. 116, p. 1356.)
BOND. DEBT Nov. 3 '25- $160,000
Tot. assess. val. '25 (act.)-1,296,000
District tax (per $1,000) '25 $10.00
Population 1924----------2,500

NEWPORT-MESA IRRIG. DIST.
This district is in Orange County.
6s '19 --- $50,000c ----1940-1959
BOND. DEBT June 10 1919-$50,000
Tot.val.'22-23 (non-oper.)---432,330

NORTH END SCHOOL DIST.
This district is in Imperial County.
School Building Bonds.
6s '19 J-J $27,000 -----1926-1934
BOND. DEBT Nov. 10 '25-$27,000
Assess. val. '25-'26(½ act.)1,335,644
Tot. tax rate (per $1,000) '25-$40:30

NORTH SACRAMENTO SCH. D.
This district is in Sacramento Co.
5s '14 --- $17,000----------1941
5½s'19 --- 16,000----------1940
6s '22 F-A 51,000--Feb 1 '26-'42
BOND. DEBT Nov. 2 '25- $82,000
Assess. val. '25,60% act.)-2,80?,260
School tax (per $1,000) 1925---$3.80

OAKDALE.
This city is in Stanislaus County.
Street-Improvement Bonds.
6s '22 J-D $37,466.66c--30-yr. serial
Fire House Bonds
6s '22 J-D $8,400c-1-30-yr. serial
Water Bonds
5s g '11 J-D $33,750c-1-40-yr. serial
Sewer Bonds
5s g '11 J-D $21,600c-1-40-yr. serial
BOND. DEBT Oct 31 '24- $101,216
Water debt (incl.)-------- 33,750
Assessed value, real estate- 407,050
Assessed value, personal--- 299,855
Assessed value impts------- 557,200
Total ass'd val. '24(2-5 act)1,264,105
City tax rate (per $1,000) '24-$15.00
Pop'n 1910, 1,035; 1920------1,745
INT. is payable in Oakdale.

OAKDALE IRRIGATION DIST.
This district is in Stanislaus Co.
Organized Nov. 1 1909.
5s '10 J-J$1,600,000c-July 1 '31-'40
5s '13 J-J 400,000c-Jan 1 '34-'43
5s '15 J-J 400,000c---Jan 1 '36-'55
5½s'24 J-J 75,000c---Jan 1 '26-'28
5½s'24 J-J 25000c-Jan. 1, 1929
5s '25 J-J 1,100,000c Jan. 1,'27'65
BOND. DEBT Nov. 30 '25$3,600,000
Total assess. val. 1925
(about ½ actual)------ 3,996,830
Dist. tax (per $1,000) 1925---$60.00
Population in 1925 (est.)-----5,000
INT. on bonds of 1925 at 1st Nat. Bk. of N. Y. C., Anglo London Paris Nat. Bk., San Francisco or at District Treasurer's office, on others at District Treasurer's office.

OAKDALE UNION HIGH S. D.
This district is in Stanislaus Co.
5s '06 Jan. 10 $1,500c---------1926
6s '22 F-A {12,000c-Feb 14 '26-'28
{60,000c-Feb 14 '29-'38
BOND. DEBT July 1, '25- $73,500
Assess. val. 1925 (2-5 act.)-6,968,800
Sch. tax rate (per $1,000) '25--$6.00

OAKLAND.
Oakland is the county seat of Alameda County. Inc. 1852. Commission government adopted Dec. 8 '10.
McElroy Bonds.
4½s g '09J-J$2,028,125c*-Jan 1 '26-'50
Municipal Improvement Bonds.
5½s'13 F-A$612,000c*-Aug 1 '26-'43
5s '13 F-A 450,000c*-Aug 1 '26-'43
4½s'13 F-A 702,000c*-Aug 1 '26-'43
Sewer Bonds.
4½g'07 J-J $323,675c---Jan '26-'47
4½s'25 F-A 600,000c- *Feb. 1 '26-'65
Park Bonds.
4½g'07 J-J $546,600c-Jan 15 '26-'47
School and Auditorium Bonds.
4½s'11J-D $672,035c*-Jne 15 '26-51
Clawson School Bonds.
5s '14 F-A $56,000c*-Aug 1 '26-'29
Auditorium Bonds.
4½s'14 F-A$280,000c*-Aug 1 '26-'39
BOND. DEBT Nov 9 '25-$6 269,435
Assessment debt--------- 1,683,135
Sinking fund---------- 109,212
Assess. val. oper. prop---23,933,205
Assess. val. real estate--190,929,050
Assess. val. personal----42,541,960
Total assessed value 1925
(about 50% actual)---257,404,215
Less exemptions--------- 3,487,250
Net assess. value 1924---253,916,965
Total tax (per $1,000) 1925---$53.80
Pop'n 1910, 150,174; 1920, 216,361
Of the total valuation, $3,487,250 is exempt from taxation in accordance with State laws and operative property is taxed by the State only, but on this last-named property the State reimburses the city for taxes on interest and redemption on bonds sold prior to Nov. 10 1910.
City property on June 30 1925 amounted to $25,145,216.
INTEREST on all bonds payable at City Treasurer's office. The McElroy bonds, school and auditorium bonds and the municipal improvement, Clawson School and auditorium bonds and park and sewer bonds can also be paid at National City Bank, N. Y. City.

OAKLAND HIGH SCHOOL DIST.
5s '19 M-N $250,000c*----------
5s '19 M-N {52,000c*-Nov 1 '26-'44
{135,000c*-Nov 1 '45-'59
5s '21 M-N 702,000c*-Nov 1 '26-'59
(For maturity see V. 113, p. 2745)
5s g '19M-N 663,000c*-Nov 1 '26-'59
(For amount due each year see V. 114, p. 2749.)
5s '25 J-J {$240,000c-Jan. 1 '27-'28
{110,000c----Jan. 1 1929
{10,000c----Jan. 1 1929
5s '25 J-J {480,000c---Jan. 1 '30-'33
{50,000c----Jan. 1 1934
BOND. DEBT Nov. 9'25 $3,022,000
Tot. assess. val. '25---215,012,650
Total tax rate (per $1,000) '25-$12.10

OAKLAND SCHOOL DISTRICT.
4½s'04 J-J $696,000c*---------1944
4.8s'06 J-J 217,000c*---------1946
5s '19 M-N {87,000c*-Nov 1 '26-'44
{140,000c*-Nov 1 '45-'59
5s '19 M-N 750,000c*----------
5s '21 M-N 170,000c*-Nov 1 '26-'59
5s g '19 M-N697,000---Nov 1 '26-'59
(For maturity see V. 114, p. 2749.)
5s '25 J-J {635,000c---Jan. 1 '27-'31
{15,000c----Jan. 1 1932
{15,000c----Jan. 1 1932
{112,000c----Jan. 1 1932
5s 25 J-J {889,000c---Jan. 1 '33-'39
{39,000c----Jan. 1 1940
BOND. DEBT Nov. 9 25-$3,913,000
Total assess. value 1925-215,012,650
School tax (per $1,000) 1925--$12.10
Population in 1914 (est.)----225,000
INT. at County Treasurer's office.

OCEANSIDE.
This city is in San Diego County.
Street Bonds
5½s'18 --- $2,000c---------1927
Water Bonds.
5s '03 --- $6,750c---------1943
5s '07 --- 17,250c---------1947
5s '11 --- 13,000c---------1951
5½s'16 --- 12,000c---------1950
5s 24 ---78,000c----------1964
BOND. DEBT July 1 25-- $127,000
Assess. debt (add.)-------- 126,360
Assessed value, real estate-1,397,873
Assessed value, personal--- 172,502
Assessed value, improve'ts- 596,555
Tot.ass'd val. '25 (3-5 act.)-2,166,930
Total tax rate(per $1,000) '25-$21.50
Pop'n 1910, 673; 1920--------1,161

OLIG SCHOOL DISTRICT.
This district is in Kern County.
6s '20 J-D $42,000c-June 1 '26-'31
BONDED DEBT---------- (?)

ONTARIO.
This city is in San Bernardino Co. Incorporated Dec. 1891.
Sewer Bonds.
5s '95 J-J $2,400c--Apr 10 1935
5s '12 M-N 700c----Nov 1 1952
5s g '15 J-J 42,250c----Jan 2 1955
Street Bonds.
5s '07 J-J $17,000c--Jan 10 1942
5s '12 M-N 50,400c--Nov 1 1952
City Hall and Park.
5s '10 M-N$13,750c---May 1 1950
Water Bonds
5s '11 J-J $113,750c---Jan 1 1951
Fire Alarm
5s '12 M-N $1,400c---Nov 1 1952
Impt. Bonds (Series A).
s '20 J-D $35,000----------1960
Impt Bonds (Series B)
5s '20 J-D $14,000----------1960
Impt Bonds (Series C)
5s '20 J-D $31,500----------1960
BOND. DEBT July 1 '25- $322,150
Water debt (incl.)-------- 162,750
Assess. value real estate-- 2,047,540
Assessed value personal-- 752,800
Assess. val., improvements 2,103,890
Other assess. property------ 996,580
Assess. val.'25(1-3 act.)---5,900,810
City tax (per $1,000) 1924-----$15.70
Pop'n 1910, 4,274; 1920------7,280
INT. at City Treasurer's office.

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ONTARIO SCHOOL DISTRICT.
Bldg. Bds. (*Int. at Co. Treasury*).
5s g '13 M-N $50,000c
5½s '22 J-J {116,000 Jan 3 '28-'56
{5,000 Jan 3 1957
TOTAL DEBT Oct 9 1922 $250,000
Assessed valuation 1923 5,814,840
School tax (per $1,000) '23 $24 80
Population (est.) 9,000

ORANGE.
This city is in Orange County.
Water Works Bonds.
4½s '05 $26,500 1945
5s '11 J-D 35,000 1951
5s '24 40,000 1944
5s '26 J-J 2 125,000 Jan 2 '27-'51
Sewer Bonds.
5s '10 $3,000 1926
6s '23 A-O { 56,000 Oct 1 '26-'33
{120,000 Oct 1 '34-'48
City Hall and Well Bonds.
5s '20 $76,000 1943
Bridge Bonds.
5s g '14 M-S $5,000 Sept 1 '26-'34
New Fire Truck Bonds.
6s '21 $8,000 1928
Storm Drain Bonds.
5s '23 $12,000 1935
GEN. BD. DT. Nov 10 '25 $492,250
Water debt (incl.) 232,550
Total assessed value 1925-1926 (non-operative) 5,060,990
Tot. ass'd val. '24 (non-op.) 6,480,415
Assess. val. 1924 (oper.) 322,036
Total tax (per $1,000) 1924 $16.50
Val. of prop. owned by city 471,000
Pop. '10, 2,920; '20 4,884.

ORANGE COUNTY ROAD IMPROVEMENT DIST. NO. 17.
BOND. DEBT July 1 1923 $63,300
Sinking fund 7,628
Total assessed value 1924-25 359,220
Dist. tax rate (per $1,000) '24 $20.00

ORANGE SCHOOL DISTRICT.
This district is in Orange County.
5s '14 J-J $26,000r 1927-1939
5s '22 J-J 48,000r July 1 '27-42
5s '24 J-J 55,000r 1927-1938
COND. DEBT Nov 9 '25 $129,000
Tot. ass'd val. '25 (2-5 act.) 7,300,325
Sch. tax rate (per $1,000) '25 $17.50
Population in 1925 (est.) 9,000
INT. on 5s of 1922 at the County Treasurer's office.

ORANGE UNION HIGH S. D.
Building Bonds.
5s '12 M-S 24,000c Sept 1 '26-'37
6s '21 F-A 144,000c Aug 1 '26-'43
BOND. DEBT July 1 '25 $178,000
Ass'd val. '25-'26 (non-op.) 12,863,920
School tax (per $1,000) 1924 $9.00
Population 1923 (est.) 10,000
INT. at County Treas. office

ORANGE COUNTY.
Santa Ana is the county seat.
Bridge Bonds.
5s g '12 J-J $35,000c 1926-1932
Hospital & Almshouse Bonds
5s g '12 J-J $21,000c 1926-1932
Highway Bonds
5s g '13 M-S $840,000c Mar 1 1945
Newport Harbor Impt Bonds
5s '19 M-S $380,000c Sept 1 '26-44
BOND. DEBT July 1 '23 $1,332,000
Assess. val. real estate 67,457 235
Assess. val. improvements 36,187,325
Assess. val. personal prop. 50,599,030
Money and credits 1,300
Tot. ass'd val. '24-'25 154,244,890
County tax rate (per $1,000) '24 {Inside $13 50 / Outside 17 50
Popula'n 1910, 34,436; 1920, 60,000
INT. at County Treas. office.

ORCUTT SCHOOL DISTRICT.
This district is in Santa Barbara County.
6s '21 M-S {$36,000 Sept 6 '26-'43 / 2,000 Sept 6 1944 / 2,000 Sept 6 '45-'46
BOND. DEBT July 1 '25 $39,000
Assessed value 1925 1,339,655
District tax (per $1,000) 1925 $18.20

ORCUTT UNION S. D.
This district is in Santa Barbara County.
6s $61,000 $3,000 annually
BOND. DEBT July 1 '25 $61,000
Assessed value 1925 1,339,655
Dist. tax rate (per $1,000) '25 $18.20

ORLAND.
This town is in Glenn County
Incorporated Nov. 5 1908.
Water (*Int. at Bank of Orland*).
5s g '11 $14,000c 1937
5s '14 2,000 1927
6s '20 19,000 1939
Sewer (*Int. at Bank of Orland*).
5s g '11 J-J $14,000c 1939
Park Bonds.
5s 16 $2,500 1930
BOND. DEBT Nov 3 '25 $51,500
Assessment debt (add'l) 121,409
Assess. val., real estate 954,297
Assess. val., personal 171,290
Other assess. property 81,390
Tot. assess. val. '25 (¾ act) 1,206,977
City tax (per $1,000) 1925 $17.50
Pop'n 1910, 836; 1920 1,582

ORLAND JOINT UNION HIGH SCHOOL DISTRICT.
This district is in Glenn County.
5s '13 A-O {2,000c Apr 1 1926 / 21,000c Apr 1 '27-'33
6s '20 J-D {9,000c June 1 '26-'34 / 12,000c June 1 '35-'37
5½s '22M-N {4,000c June 1 '27-'30 / 6,000c June 1 '31-'33 / 5,000c June 1 1934 / 9,000c June 1 '35-'37 / 6,000c June 1 1938
BOND. DEBT Oct 1924 $77,000
Assessed value 1924 (about 60% actual) 5,020,793
Sch. tax rate (per $1,000) '24 $3.90
Population in 1924 (est.) 6,500
INT. at the Co. Treas. office.

OROSI UNION HIGH SCH. DIST.
This district is in Tulare County.
6s '16 15,000c* 1926-1930
5½s 22 A-O 58,000c* Apr 4 26-54
BOND. DEBT Nov 1925 $73,000
Total assessed val. 1925 2,446,580
Tax rate (per $1,000) '25 $9.80
INT. at the County Treas. office.

OROVILLE.
This city is in Butte County. Incorporated Jan. 3 1906.
Municipal Building Bonds.
5s '19 J-J $4,000c July 1 '26-'30
Levee Bonds
5s '08 J-J $46,000c July 1 '26-'48
Sewer Bonds
5s '10 J-J $75,000c 1926-1950
BOND. DEBT Oct 1925 $125,000
Assess. val. real estate $1,459,000
Assess. val. pers'l property $399,705
Public utilities 191,883
Tot. ass'd val. '25 (3-5 act.) 2,050,588
City tax (per $1,000) 1925 $15.40
Pop'n 1910, 3,859; 1920 3,340
INT. payable at City Treas. office.

OROVILLE UNION HIGH S. D.
This district is in Butte County. Incorporated in Oct. 1902.
Building Bonds.
6s g '17 J-D {$7,000c 1925-1932 / 20,000c 1933-1942 / 45,000c 1943-1957
BOND. DEBT Nov 1924 $73,000
Assess. val. '24 (40% act.) 7,293,030
School tax (per $1,000) 1924 $7 40
Population in 1924 (est.) 6,000
INT. payable at County Treasury.

OROVILLE-WYANDOTTE IRRIGATION DISTRICT.
This district (P. O. Oroville) is in Butte County.
6s '23 J-J {$80,000c Jan 1 '44-'45 / 120,000c Jan 1 '46-'47 / 320,000c Jan 1 '48-'51 / 100,000c Jan 1 1952 / 80,000c Jan 1 1953
6s '23 J-J {20,000 Jan 1 1953 / 80,000 Jan 1 1954
6s '24 J-J {20,000c Jan 1 1954 / 40,000c Jan 1 1955
6s '25 J-J {60,000 Jan 1 1955 / 30,000 Jan 1 1956
BOND. DEBT Nov 23 '25 $950,000
Valuation of farm property within district 2,212,000
Valuation of all property 3,707,490
INT. at the Dist. Treas., Oroville.

OXNARD.
This city is in Ventura County.
Municipal Impt. Bonds.
5s '22 J-J $70,000c 1926-1952
5s '24 J-J 15,000 1940
Sewer Bonds (*Subject to Call*).
5s '05 J-D $22,500c 1945
Water Works Bonds
5s '12 M-N $88,000c 1939
5s '12 M-N 28,000c 1939
BOND. DEBT Nov 6 '25 $222,500
Sinking fund 15,000
Assess. val. real est. 2,748,135
Assess. val. personal 824 154
Other assess. property 132,212
Tot. assess. val. '25 (½ act.) 3,704,501
City tax rate (per $1,000) '25 $14.50
Popula'n 1910, 2,552; '20 4,417

OXNARD DRAINAGE DISTRICT
This district P. O. Oxnard, is in Ventura County.
6s g 19 J-J $200,000c
BOND. DEBT Nov 1925 $200,000
Total assess. value 1925 1,038,320
Tax rate '25 (per $1,000) $17.40
INT. at the office of the County Treasurer.

OXNARD UNION HIGH S. D.
This district is in Ventura County.
School Bonds.
5½s '20 A-O {$35,000 Apr 15 '26-'30 / 40,000 Apr 15 '31-'35 / 50,000 Apr 15 '36-'40
6s g '21 J-J {3,000 Jan 3 1926 / 20,000 Jan 3 '27-'31 / 30,000 Jan 3 '32-'36 / 35,000 Jan 3 '37-'41
BOND. DEBT July 1 '25 $213,000
Assessed value 1925 $16,245,075
High school tax (per $1,000) '25 $4.60
Population 1924 7,500
INT. at County Treasurer's office.

OXNARD SCHOOL DISTRICT.
Building Bonds.
5s '16 J-J $33,000 Jan 1 '26-'36
5s g '20 A-O {3,000 Apr 1 '26-'28 / 16,000 Apr 1 '29-'36 / 12,000 Apr 1 '37-'40
5s '24 J-J {16,000c Jan 1 '26-'29 / 15,000 Jan 1 '30-'32 / 18,000 Jan 1 '33-'35 / 35,000 Jan 1 '36-'40 / 32,000 Jan 1 '41-'44
BOND. DEBT July 1 1925 $180,000
Assessed valuation 1925 2,185,195
School tax (per $1,000) '25 $35.10
Population 1924 5,000

PACIFIC GROVE.
This city is in Monterey County.
Sewer Bonds (*Serial*).
5s g '06 J-D $10,000c Dec 1 1946
Sewer & City Hall Bonds (*Serial*)
5s g '11 M-S $46,800c Sept 1 1951
Fire Apparatus Bonds.
5s '20 M-N $5,000c May 1 1930
BOND. DEBT Oct 31 '25 $61,800
Assessment debt (add l) 46,931
Assess. val., real estate 3,321,650
Assess. val., personal 346,038
Total assess. value, 1925 3,667,688
Operative property 165 590
City tax rate (per $1,000) '25 $13.40
Pop'n 1910, 2,385; 1920 2,974

PACIFIC GROVE GRAM. S. D.
This district is in Monterey Co.
School Building Bonds.
6s $72,000 1926-1941
BOND. DEBT July 1 '21 $90,000
Assessed valuation 1920 1,723,305
Tax rate (per $1,000) 1920 $32.60

PALMDALE IRRIGATION DIST.
This district is in Los Angeles Co.
6s g '20 J-J $372,000 Jan 1 '41-'60
6s g '21 J-J 40,000 Jan 1 '37-'42
TOT. BD. DT. Oct 1922 $445,000
Appraised val. of property 2,491,070
Population (est.) 300

PALO ALTO.
This city is in Santa Clara Co. Inc July 1 1910.
Sewer Bonds.
5s '98 A-O $13,000c Oct 1 '26-'38
5s '19 M-N 18,000c May 1 '26-'43
Municipal Impt Bonds
5s '02 A-O $17,000c Oct 1 '26-'42
5s '06 M-N 40,000c May 1 '26-'46
5s g '09 J-J 8,800c July 1 '26-'49
5s '11 J-J 16,000c July 1 '26-'41
5s '12 J-J 19,500c July 2 '26-'52
Water Bonds
5s '96 J-J $11,000c July 15 '26-'36
Gas Plant Bonds
4½s '18 J-D $57,000c June 1 '26-'58
4½s 17 J-D 21,000 June 1 46-57
Subway Bonds
5s '15 M-N $7,100c May 1 '26-'55
Water and Sewer Bonds
5s '15 J-J $30,000c July 2 '26-'55
5s '23 40,000c 1963
Power Plant Bonds
5s '18 J-J $45,000c Jan 15 '26-'40
5s '19 63,000c 1944
6s '21 84,000c 1940
City Hall Bonds
5s '19 $15,000c 1939
5s '22 19,000c 1962
Peninsula Hospital Purchase Bonds
6s '21 $52,000c 1940
Library Bonds
5s '22 $38,000c 1962
GEN. BD. DT. Nov 24 '24 $643,962
Water debt (incl.) 100,000
Assessment debt (add'l) 100,000
Assess. val., real estate 6,310,600
Assess. val., personal 797,264
Total assess. val. 1924 7,107,864
City tax (per $1,000) 1924 $15.00
Pop'n 1910, 4,486; 1920 5,900
INT. payable at Bk. of Palo Alto.

PALO ALTO CITY SCH. DIST.
This district is in Santa Clara Co.
6s M-S {$9,000 1926-1927 / 1,000 1928
6s M-S 55,000 Mar 1 1941
5s '24 A-O 195,000c Apr 1 '26-'64
BOND. DEBT July 1 '25 $259,000
Assessed value 1923-'24 5,491,405
INT. at Co. Treasurer's office.

PALO ALTO UNION H. S. D.
This district is in Santa Clara Co.
Building Bonds.
5s '17 M-N $182,000 1926-1952
(For maturity see V. 104, p. 1828.)
5s '23 M-N 123,000c Nov 1 '26-'45
(For maturity see V. 117, p. 2242)
BOND. DEBT July 1 '25 $341,000
INT. payable at Co. Treas. office.

PALO VERDE IRRIG. DIST.
This district (P. O. Blythe) is in Riverside and Imperial counties.
Act creating district held constitutional by Supreme Court; see V. 119, p. 2786.
Levee Bonds (Palo Verde Joint Levee District).
6½s '18 M-N $1061,952c* May 1 '26-58
6½s '22 N-M 344,378c* Nov 1 '26-'62
Drainage Bonds (Palo Verde Drainage District).
6s '22 J-J $850,000c* Jan 1 '33-'42
Newly Issued Irrigation Bonds
6s 25 J-J {$5,000 July 1 1937 / 30,000 July 1 38-39 / 60,000 July 1 40-42 / 560,000 July 1 43-47 / 315,000 July 1 48-50 / 121,000 July 1 1951 / 125,000 July 1 1952 / 134,000 July 1 1953 / 270,000 July 1 54-55
6s 25 J-J {$165,000 July 1 54-55 / 48,000 July 1 52-55
TOT. BD. DT. Aug 1 '25 $1,706,330
Total assessed value 1924 1-5 to ¼ actual) 2,114,060
Dist. tax rate (per $1,000) '24 $23.53
Tot. tax rate (per $1,000) '24 $28.54

PALO VERDE VAL. UN. H. S. D.
This district is in Riverside Co.
School Bonds.
5s '17 Apr $36,000 1937
6s '20 s-a 12,500 1935
BOND. DEBT July 1 '23 $48,500
Assessed val'n (less operative property) 1923 2,174,520
H.S. tax rate (per $1,000) 1923 $11.30

PALOS VERDES SCHOOL DIST.
This district is in Los Angeles Co.
5s '25 M-N {$70,000 May 1 '26-'60 / 15,000 May 1 '61-'65
BOND. DEBT May 1 1925 $85,000
Assessed valuation 1924 2,416,410
Population (estimated) 1,600

PARADISE IRRIGATION DIST.
This district is in Butte County.
Irrigation System Bonds.
6s g '17 J-J $350,000c May 1 '38-'57
6s '20 J-J 139,000c 1926-1957
BOND. DEBT Nov 1 1925 $489,000
Assess. val. (lands) 1925 612,000
Population 1924 (est.) 1,200
INT. payable at District Treasurer's office, Paradise.

PARLIER UNION HIGH SCH. D.
This district is in Fresno County.
6s '20 M-N $140,000c Nov 3 '26-'39
BOND. DEBT Nov 12 25 $140,000
Tot. ass'd val. 25 (45% act.) 2,917,385
High school tax rate (per $1,000) 1925 $12.40
INT. at office of County Treas.

PARLIER SCHOOL DISTRICT.
This district is in Fresno County.
5s '22 F-A $102,000 Feb 14 '26-'42
BOND. DEBT Nov 12 25 $102,300
Ass'd val. 25 (45% act.) 2,030,515
Dist. tax (per $1,000) '25 $20.70
Population (est.) 500
INT. at County Treasurer's office.

PASADENA.
This city is in Los Angeles County. Incorp. June 14 1886. Annexed to Pasadena are Annandale, Arroyo Addition, East Side (Lamanda Park), Linda Vista, Pasadena Heights, San Rafael and Avondale.
Electric-Light Extension Bonds.
4s '06 J-J $68,750c July 1 '26-'46
4½s '08 A-O 28,750c Apr 1 '26-'48
4s '09 M-S 90,000c Mar 1 '26-'49
4¾s '20 F-A 250,000 Aug. 1 '26-'30
5½s '21 J-D 52,000 June 1 '26-'46
5½s '21 J-D 22,000 June 1 '26-'41
Street-Machinery Bonds.
4s '02 J-J $7,000c Jan 2 '26-'42
City-Hall and Jail Bonds.
4s '02 J-J $20,000c Jan 2 '26-'42
City-Hall Bonds.
4½s g '11 J-D $14,950c June 1 '26-'51
Park Bonds.
4s '02 J-J 6,375c Jan 2 '26-'42
4½s '22 A-O 50,000 Oct 1 '26-'30
Water Bonds.
4s '05 M-N $12,500c May 1 '26-'45
4s '02 J-J 1,700c Jan 2 '26-'42
5s 12 A-O 78,529.80 1941
5½s '21 J-D 30,000 June 1 '26-'31
4½s '22 J-J 285,000 Jan 15 '26-'43
4¾s '23 M-N 180,000 May 1 '29-'43
5s '24 M-N 56,000r* May 1 '26-'39
4½s '24 M-N 20,000r* May 1 '40-'44
Water-Plant-Purchase Bonds.
4½s '12 A-O $862,231.40 1941
Sewer Bonds.
4½s '08 A-O $28,750c Apr 1 '26-'48
4s '02 J-J 14,875c Jan2 '26-'42
Isolation Hospital Bonds.
4½s '22 A-O 9,000 Oct 1 '26-'35
Sewer Farm Bonds.
4s '02 J-J $2,125 Jan 2 '26-'42
Sewage Disposal Bonds.
4½s '21 A-O $36,000 Oct 1 '26-'42
4½s '22 A-O $34,000 Oct 1 '26-'42
4½s '22 A-O 100,000 Oct 1 '26-'30
4¾s '22 A-O 160,000 Oct 1 '31-'38
5s '24 M-S 119,000 1926-1945
Fire-Department Bonds.
4s '02 J-J $8,500c Jan 2 '26-'42
4s '06 J-J 41,250 July 1 '26-'46
4½s g '11 J-D 11,700 June 1 '26-'51
5s '21 F-A 34,000 Feb 1 '26-'42
4½s '22 A-O {105,000 Oct 1 '26-'41 / 3,000 Oct 1 1942
Bridge Bonds
4½s g '11 J-D $65,000c June 1 '26-'51
5s '23 F-A 13,000 Aug 1 '26-'38
4¾s '23 F-A 18,000 Aug 1 '39-'56
Garbage-Incinerator Plant Bds.
4½s g '12 M-N $10,000 May 1 '26-'27
Street Opening Bonds.
4½s '22 $315,000 1938
4¾s '23 F-A $693,000 Feb 1 '26-'58
4¾s '23 F-A 88,000 Feb 1 '59-'62
Fire Exting. Works Bonds.
4¾s '23 J-J $48,000 July 1 '26-'48
Civic Center Bonds.
4¾s '23 F-A $456,000 Aug 1 '26-'63
5s '23 F-A 403,000 Aug 1 '26-'38
4¾s '23 F-A 775,000 Aug 1 '39-'63
Sewer Disposal and Light and Power Bonds.
5s '24 M-S $252,000r* Mar 1 '26-'39
4½s '24 M-S {36,000r* Mar 1 '40-'41 / 18,000r* Mar 1 '42-'44 / 5,000r* Mar 1 1945
Water Works & Electric Generating Works Bonds.
5s '21 J-D {$500r* June 1 1928 / 4,500r* June 1 1929 / 15,000r* June 1 '30-'31 / 15,000r* June 1 '34-'39
4½s '21 J-D 15,000r* June 1 '40-'41
Civic Center & Bridge Bonds.
5s '23 F-A {286,000r* Aug 1 '26-'38 / 2,000r* Aug 1 1939
4½s '23 F-A {32,000r* Aug 1 '40-'45 / 3,000r* Aug 1 1946
Sewer Disposal & Park Bonds.
5s '22 A-O $30,000r* Oct 1 '37-'39
4½s '22 A-O {20,000r* Oct 1 '40-'41 / 30,000r* Oct 1 1942 / 12,000r* Oct 1 1943
Library Bonds
4¾s 25 M-N $48,000 1926-1949
TOT. BD. DT. June 30 25 $4,081,730
Water debt (included) 1,486,350
Electric light bonds (incl.) 1,144,025
Tot. assess. val. '25-'26 § 145,745,695
City tax rate (per $1,000) '25-'26:
Original city $12.80
North Annex $12.70
East Annex $12.68
Other annexes $12.56
Popul n 1910, 30,291; 1920, 45,354
§ This total is for both operative and non-operative properties.
INT. at City Treasurer's office and National City Bank, New York.

PASADENA SCHOOL DISTRICT.
Includes the City of Pasadena and North and East Pasadena, Altadena, Lamanda Park, San Rafael Heights Linda Vista School and Chapman

PASADENA SCHOOL DISTRICT.
Districts. Population in 1924 (est.), 70,000. San Rafael Heights and Linda Vista are now a part of the incorporated boundaries of the City of Pasadena. Sierra Madre City Sch. Dist., So. Santa Anita Sch. Dist., and La Canada Sch. Dist. annexed for school purposes only.
School Bonds.
4s '03 Sept $26,000c Sept 8 '26-'37
4s '06 M-N 70 000c Mar 12 '26-'39
4½s '08 A-O 85,000c Apr 27 '26-'42
4½s '11 M-N 30,000c May 1 '26-'31
5s '14 M-N 40,000c May 1 '26-'33
5¾s '21 F-A 690,000 Aug 1 '26-'48
4½s '22 A-O 618,000 1926-1951
(For maturity see V. 115, p. 1763.)
4½s '22 s-an 643 000 1926-1951
(For maturity see V. 116, p. 852)
4¾s '25 A-O 600,000 1927-1955
(Due $11,000 each 6 mos. from Oct. 1 1927 to Apr. 1 1947, and $10,000 each 6 mos. from Oct. 1 1947 to Apr. 1 1955.)

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PASADENA SCHOOL DISTRICT (*Concluded*).
High-School-Building Bonds.
4½s 11M-N $15,000c---May 1 1926
$100,000c-May 1 '27-'31
$275,000c-May 1 '32-'42
4¾s'24 J-J $68,000c--J-J 1 '26-'28 (Each 6 mos. beginning July 1 1926)
$832,000c--J-J 1 '28-'54 (Each 6 mos. beginning July 1 1928)
4¾s'24 J-J $13,000c--July 1 1926
$50,000c-July 1 '27-'28
$26,000c--July 1 1929
$648,000c-July 1 '30-'53
$13,000c--July 1 1954
BOND. DEBT June 30 '25:
City School District---$2,231,000
High School District--- 2,041,000
Assess. val. (½ act.) 1925 (non-operative):
City School District--115,052,265
High School District--125,647,910
Sch. tax (per $1,000) 1925-'26—
Grammar----------$10.20
High---------- 9.90
INT. at County Treasurer's office

PASADENA MUNIC. IMPT. DIST. NO. 1.
This district is in Los Angeles Co.
5½s'25 J-J $210,000c ----1930-1943
BOND. DEBT Oct 26 1925 $210,000
Tot.ass'd val. '25 (¾ act.)-1,159,105
Total tax rate (per $1,000) '25--$3.00
INT. at the City Treasurer's office or at National City Bank, N. Y. City.

PASADENA MUNICIPAL IMPT. DISTRICT NO. 2.
5½s '25F-A $72,000c ----1930-1941
5½s'25M S $100,000c ----1932-1935
16,000c--------1936
BOND. DEBT Oct 1925-- $188,000
Total assessed value 1924 (about ½ actual)-------1,088,770

PASO ROBLES.
This city is in San Luis Obispo Co.
GEN. BD. DT. Oct 1925-- $178,000
Water debt (incl.)-------- 63,000
Assess. val., real estate----1,231,085
Assess. val., personal----- 241,545
Other assess. property----1,695,530
Total assessed val. 1925 (about 4-5 actual)------3,168,160
City tax rate (per $1,000) '25--$14.50
Pop'n 10, 1,441; '20 (Census), 1,919

PASO ROBLES UNION H. S. D.
This district is in San Luis Obispo County.
5s '23 A-O $30,000 -----1929-1938
50,000 -----1939-1948
30,000 -----1949-1953
40,000 -----1954-1958
50,000 -----1959-1963
BOND. DEBT July 1 '25- $211,000
Assessed val. '25-'26------5,824,715
High Sch. tax (per $1,000) 1925-1926---------- $9.50
INT. at County Treasurer's office.

PATTERSON GRAMMAR SCH. D.
This district is in Stanislaus Co.
Building Bonds.
5s '11 Feb $15,000c-Feb 1 '26-'40
5s '13 Mar 11 25,000c---------1943
6s '21 M-N 54,000c ----1926-1946
6s '22 J-D 18,000c---------1943
BOND. DEBT Oct 1925-- $112,000
Total assess. value (about 40% actual) 1925 ------2,853,655
Grammar school tax rate (per $1,000) 1925------- $14 00

PATTERSON UNION HIGH SCHOOL DIST.
This district is in Stanislaus Co.
6s '14 M-S 43,500c---------1954
BOND. DEBT Oct 1925-- $43,500
Assess.val.'25(abt 2-5 act.) 3,668,665
H.S. tax rate (per $1,000) '25$14.00

PERRIS IRRIGATION DIST.
For compromise with bondholders. see V. 101, p. 633.

PETALUMA.
This city is in Sonoma County.
Fire Bonds.
5s '24 --- $25,500----------1926
Public Park Bonds.
5s '11 F-A $6,000c-Feb 1 '26-'31
Grammar School Bonds.
4s '04 --- $17,500----------1944
Street Bonds.
5s '15 M-S $8,000c----------1935
5s '20 F-A 70 000---------1952
BOND. DEBT Nov 20 '25- $115,125
Assess. val. real estate-----2,677,780
Assess. val. personal-------1,353,380
Assess. val. impts.---------2,451,640
Tot.ass'd val.'24(65% ct.) -6,482,80.)
Tax rate (per $1.000)1925-----$18 00
Pop'n 1910, 5,880; 1920------6,266

PETALUMA CITY HIGH SCH. D.
Building Bonds.
5s '14 A-O $82,000-Aug 14 '26-'54
6s '21 A-O $174,000c-Oct 1 '32-'51
70,000c-Oct 1 '52-'61
BOND. DEBT July 1 '25- $314,500
Assess. val. 1924-'25-----10,267,815
High sch. tax (per $1,000) '25-$1.10
INT. at County Treasurer's office.

PICO SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '24 F-A $38,000c-Aug 1 '26-'44
BOND. DEBT Aug 1924- $56,000
Ass'd val. (non-oper.) '24--1,918,460
Sch. tax rate (per $1,000) '25-$19.20
INT. at County Treasurer's office.

PIEDMONT.
This city is in Alameda Co. Inc Jan. 1912.
General Bonds.
5s '10 A-O $30,750c---------1930
(Part yearly to 1930)
5s '22 J-J $65,000 -----1931-1941
Fire Department Bonds.
5s '17 J-J $15,000---Jan 1 '26-'37
Park & Outfall Sewer Bonds.
5s '22 J-J $38,000----------1941
Junior High, Park & Park Impt. Bonds.
5s --- $50,000----------
5s '24 J-D 95,500----------
BOND. DEBT July 1 '25-- $318,250
Assess. val., real estate----5,837,860
Assess. val., personal------1,477,350
Assess. val. improvements 5,965,555
Total assess. val. 1925---13,280,765
(Assessment, real estate, 65%; personal, 100%, and impt., 50%.)
Tax rate (per $1,000) 1925---$17.00
Pop'n 1910, 1,719; 1920 -----4,282
INT. payable at Oakland Bank of Savings.

PIEDMONT HIGH SCH. DIST.
This district is in Alameda County.
School Building Bonds.
5½s'20M-N $232,000c* ------yearly
5s '22 A-O 100.000c*Apr 1 '27-'46
5s '23 J-J $30,000c*Jan 1 '29-'43
$30,000c*Jan 1 '44-'53
TOT. BD. DT. Nov 9 '25-- $380,000
Assess. val. '25 (½ act.)-10,244,475
School tax (per $1,000) 1925-$15.30
Population (est.)----------4,500
INT. at County Treasurer's office.

PIEDMONT SCHOOL DISTRICT.
5s '23 J-J $90,000c--Jan 1 '29-'38
$150,000c*-Jan 1 '39-'53
TOT. BD. DT. Nov 9 '25-- $307,000
Assess. val. '24(½ actual)10,241,475
School tax rate (per $1,000) '25$15.30
Population (estimated)-------4,282

PITTSBURGH.
This place is in Contra Costa Co.
Street Bonds.
5s '20 F-A $88,000----------1960
Municipal Wharf Bonds.
5s '20 F-A $8,000----------1960
City Hall Bonds.
5s '20 F-A $75,000----------1960
Fire Apparatus Bonds.
5s '20 F-A $10,000----------1926
Water Bonds.
5s '20 F-A $136,000----------1960
BOND. DEBT Oct 3 '24- $216. 00
Water debt (add'l)--------- 132.000
Assess. val., real estate----1,510,270
Assess. val., improvements 1,897,900
Assess. val., personal prop- 688.150
Tot.ass'd val.'24(60%act.) 4,096,320
Total tax rate (per $1,000) '24-$17.00
Pop'n (Census), '10, 2,372; '20, 4,715

PITTSBURGH SCHOOL DIST.
This district is in Contra Costa Co.
5½g'13M-N $39,000c-Nov 1 '26-'53
6s '21 M-N $36,000c-May 1 '26-'37
56,000c---May 1 1937
BOND. DEBT Nov 1 '24-- $136,000
Assess. val. 1924---------4.480 140
Tax rate (per $1,000) 1924---$10 61
Population in 1920 (est.)------6,500
INT. payable in Pittsburgh, Cal.

PLACENTIA-RICHFIELD SCH DIST.
This district is in Orange County
Building Bonds.
5s '11 s-an $20,000c----------1934
5s '16 s-an 19,500c----------1937
BOND. DEBT July 1 '25- $39,500
Ass'd val.(non-op.)'25-'26-9,680,595
Tax rate (per $1,000) 1924 ---$14.50

PLACENTIA SANITARY DIST.
This district is in Orange County.
6s g '24 M-N $80,000--May 1 '26-'41
BOND. DEBT June 1924---$85,000
Assessed value----------995,585
Population (estimated)-------2,000

PLACERVILLE.
This city is in El Dorado County
Street Bonds.
5s g '16 J-J $21,000c-July 1 '26-'46
Municipal Impt. Bonds.
5s '20 --- $26,000----------1951
5s '24 J-J 34,000--July 1 '26-'59
Fire Equipment Bonds.
5s '22 --- $8,000----------1932
TOT. BD. DT. Nov. 1 '25 $89,000
Water debt (incl---------- 26.000
Assess. val., real estate----1,138.340
Assess. val., personal------ 92.720
Tot. assess. val.'25---------1,231,060
City tax rate (per $1,000) '25-$17.00
Population 1910, 1,914; 1920, 1,650
INT. payable at City Treas. office

PLACERVILLE SCHOOL DIST.
-s --- $33,000----------
BOND. DEBT Nov 7 '25-- $40,500
Total assess. val. '25------1,584,340
Tax rate (per $1,000) 1925---$15.00
Population in 1925 (est.)------2,500

PLEASANTON.
This town is in Alameda County.
Water Bonds.
5s '00 --- $8,500----------1940
Municipal Improvements.
4½s'10 --- $26,000----------1950
Town-Hall Bonds.
4½s'14 --- $5,000----------1934
BOND. DEBT July 1 '24----39 500
Tot.ass'd val.'23 (non-oper.) 526,660
Tot tax rate(per $1,000)1923--$16.00
Population 1910, 1,254; 1920, 991

PLEASANT VALLEY SCH. DIST.
This district is in Ventura County.
School Bonds.
5½s'20 J-D $55,000c---June 1 1945
6s g '20 J-D 15,000--Dec 1 '31-'45
BOND. DEBT Nov 1925-- $70,000
Assess. val. '25----------2,881,810
Tot. tax rate (per $1,000) '25$32.70
Population in 1924 (est.)------500
INT. payable at the office of the County Treasurer.

PLUMAS COUNTY.
Quincy is the county seat. Pop'n 1910, 5,229; 1920, 5,681.
Refunding Bonds.
4s '97 A-O $35,100c---------1931
Bridge and Highway
4s g '07 A-O $40,000c-Oct 1 '26-'32 (Part every 5 years.)
BOND. DEBT Nov 3 '25- $75,100
Sinking fund---------- 31,413
Assess. val. real estate--- 9,514,105
Assess. val. personal------ 3,110,887
Tot.ass'd val.'25(60%act) 12,624,992
Co. tax rate (per $1,000) '25-$25.00
INT. at County Treasurer's office.

POMONA.
This city is in Los Angeles County
Incorp. city of the fifth class Jan. 1888. Area of city 12.5 square miles.
Building Bonds.
5s '19 F-A $39,000c ----1926-1937
Municipal Impt. Bonds.
5s '19 F-A $16,000c----------1940
5s '23 J-D 90,000c-June 1 '26-'43
Special Fire Bonds.
5s '13 M-N $6,750c-Nov 1 '26-'33
Special Street Bonds.
5s '13 M-N $33,750c-Nov 1 '26-'33
Sewer Bonds.
5s '00 J-D $11,250c ----1926-1940
Park Bonds.
4s '03 J-D $13,500c ----1926-1943
5s '23 M-N 72,000c ----1926-1948
School Bonds.
4½s'07 J-D $22,000c-July 1 '26-'47
4s '03 J-D 14,250c ----1926-1943
Street Impt. Bonds.
5½s'19 M-S $160,000c---------1939
5s '24 M-S 380,000 -----1926-1944
City-Hall Bonds.
4½s'09 J-J $32,000c-July 1 '26-'49
Fire Dept. Bonds.
5s '23 J-D $9.000c----------1943
5s '23 J-D 13,500c----------1943
Sewer Bonds.
5s '24 M-S 24,000c---Sept 1 1944
BOND. DEBT Oct. 31 '25 $847,000
Sinking fund---------- 20,913
Assessed val. real estate-- 6,305,450
Assessed val. personal---- 1,618,790
Assess. value impt------- 6,192,015
Total assess. value 1925 (7-10 actual)----------14,116,255
Tax rate (per $1,000) 1925---$25.00
Pop'n 1910, 10,207; 1920, 13,505
INT. at City Treas. office.

POMONA CITY SCHOOL DIST.
4½s'09 --- $48,000 -----1926-1949
5½s'20 J-J 14,000---Jan 1 '26-'39
BOND. DEBT June 30 '24 $72 000
Assess. val. 1925(non-op.) 13,700,460
School tax rate (per $1,000) '25 $21.20
INT on 5½s of 1920 payable at the office of the County Treasurer.

POMONA CITY HIGH SCH. D.
4½s'09 --- $40.000 -----1926-1949
5½s 50.000----------
5½s'21 M-N405 000--May 1 '26-'61
(For maturity see V. 113, p. 1602.)
5s '24 A-O 16,000c-Apr 1 '26-'29
105,000c-Apr 1 '30-'54
BOND. DEBT June 30 '24 $629,000
Ass'd val. '25 (non-oper.) 14,984,200
Tax rate (per $1,000) 1925---$11.69
Population (est.)----------17,000

PORTERVILLE.
This city is in Tulare County. Incorporated May 7 1902.
Municipal Improvement Bonds.
5s g '06 --- $8,400c---Nov 1 1946
($350 yearly on Nov. 1.)
5s g '10 --- $40,500c---June 1 1950
($1,500 yearly on June 1.)
5s g '11 --- 43,500----------1951
5s g '12 F-A $11.625c---Aug 1 1952
($375 yearly on Aug. 1.)
Sewer System Bonds.
5s g '09 F-A $23,625c---Aug 1 1949
($875 yearly on Aug 1)
Water Bonds.
5s g '08 J-D $31,250c---June 1 1948
($1,250 yearly on June 1.)
5s g '14 A-O $5,600c-Apr 1 '26-'54
BOND. DEBT Oct 31 '25- $153,275
Water debt (included)----- 80,750
Tot.ass'd val.'24(65% act.)4,759,105
Tax rate (per $1,000) 1925---$12 60
Population 1910, 2,696; 1920, 4,007
INT. at City Treasurer's office.

PORTERVILLE GRAM. S. D.
This district is in Tulare County.
5s '08 --- $9,000c ----1926-1934
5s '11 F-A 27,000c* ---1916-1943
6s '19 A-O 3,000c* ---1926-1931
5½s'22 A-O 79,000c* ---1926-1940
BOND. DEBT Oct. 23 '23- $115,000
Assessed value 1923-------3,755,060
Sch. tax rate (per $1,000) '23-$18.50

PORTERVILLE UNION H. S. D.
This district is in Tulare County.
District incorporated Feb. 1910.
School Bonds.
5½s'21 ann $354,000c* ---1926-1946
TOT. BD. DT. Nov 1925- $354,000
Total assessed value 1925--9,699,920
Sch. tax rate (per $1,000) '25--$9.80
INT. payable at Co. Treas. office.

PRINCETON CODORA GLENN IRRIGATION DISTRICT.
This district (P. O. Princeton) is in both Glenn and Colusa Counties.
6s '18 J-J $175,000 ----------
BOND. DEBT Jan 2 1925--$175,000
Assessed valuation 1924---- 932,786
Total tax rate(per $1,000) '26-$36.10
Population (estimated)-------1,000

PROVIDENT IRRIG. DISTRICT.
This district is in Glenn County.
BOND. DEBT Nov 13 '25$1,118,000
Total assessed value 1925 (about 60% actual)---- 1,616,520
Dist. tax rate (per $1,000) '25-$89.75
Population 1924----------250

PUENTE UNION HIGH SCH. D.
This district is in Los Angeles Co.
Building Bonds.
5½s --- $60,000 -----1926-1945
BOND. DEBT June 30 '24 $62.000
Ass'd val. '25 (non-oper.)--9,426,965
Tax rate (per $1,000) 1925----$7.39

RAISIN CITY SCHOOL DIST.
This district is in Fresno County.
School Bonds.
6s '21 F-A $30,000c-Feb 28 '26-'35
BOND. DEBT Nov 12 '25--$30,000
Ass'd val.'25 (45% act.)----695,240
School tax (per $1,000) 1925--$18.80

RANCHITO SCHOOL DIST.
This district is in Los Angeles Co.
6s '20 F-A $22.000--Aug 1 '26-'36
12,000--Aug 1 '37-'40
5s '24 J-D 11,000c-June 1 '26-'36
12,000c-June 1 '41-'44
1,000c---June 1 1945
BOND. DEBT June 1924- $63,000
Ass'd val. 25 (non-oper.)--2,343,775
School tax rate (per $1,000) '25 $18.30
INT. at office of County Treasurer

RAVENSWOOD SCHOOL DIST.
This district is in San Mateo Co.
5½s'18 J-J $15,000c---July 1 1938
5½s'22 J-J $10,000c-July 1 '26-'30
12,000c-July 1 '31-'42
BOND. DEBT July 1924---$41,000
Assess. val. 1924----------919,055
Tax rate (per $1,000) 1924----$3.00

RED BLUFF.
This city is in Tehama County.
Water System Purchase Bonds.
6s '21 J-J $82,000----Jan 1 1961
BOND. DEBT Dec 1 '24-- $82,000
Total assess. value (about 3-5 actual) 1924-------1,966,700
Val. operative property---- 270,570
City tax rate (per $1,000) '24-$13.70
Pop'n 10, 3,530; '20 (Census)-3,104

RED BLUFF UN. HIGH SCH. D.
This district is in Tehama County.
Building Bonds.
5s '25 M-N$75,000----Nov 3 1949
BOND. DEBT July 1 '25-- $75,000
Assess. val. '24 (65% act.)-7,365,965
Tax rate (per $1,000) 1924----$5.70

REDDING.
This city is in Shasta County.
Street Bonds.
5s '05 --- $36.750----------1945
Sewer Bonds.
5s '05 --- $37,500----------1945
Building Bonds.
5s '05 --- $7,875----------1945
Bridge Bonds.
6s '13 --- $43,500----------1953
Municipal Lighting and Power Distribution Bonds.
6s '21 M-N $36,000-Nov 21 '26-'61
BOND. DEBT Oct 31 '25- $156,625
Street impt. debt (add'l)-- 112,406
Assessed val. real estate--1,454,305
Assessed val. personal----- 895,805
Assessed value, improv'ts--1,042,505
Total assessed val. 1925 (about 60% actual)-----3,392,615
Tax rate (per $1,000) 1925----$10.00
Population 1910, 3,572; 1920, 2,912

REDDING SCHOOL DISTRICT.
This district is in Shasta County.
School-Building Bonds.
5½s'22 J-J $99,000c ------Yearly
BOND. DEBT Nov 6 25- $99,000
Ass'd val.'25(abt. ½ act.)-2,601,485
School tax rate(per $1,000) '25$24 00
Population (estimated)-------5,000
INT. at County Treasurer's office.

REDLANDS.
This city is in San Bernardino Co. Inc. Nov. 26, 1888.
Water-Works System (*Serial*).
5s g '13 J-J $560,000---Jan 15 1953
Municipal Improvement Bonds.
4½g'05 J-J $50.000c-July 15 '26-45
Special Impt.
5s g '07 J-J $5 000c-Jan 15 '26-'27
Public Park Bonds.
5s '11 M-S $52,000c-Mar 1 '26-'51
BOND. DEBT July 1 '25- $655,500
Water debt (incl.)-------- 540,000
Sinking fund---------- 29,605
Assess. val., real estate--- 6,537,330
Assess. val., personal---- 1,634,780
Assessed value, improv'ts- 5,706,480
Total assess. val. 1925---13,878,590
City tax rate (per $1,000) '25-$14.00
Population 1910, 10,449; 1920, 9,781
INT at office of City Treasurer.

REDLANDS SCHOOL DISTRICT.
Grammar-School Bonds.
5s g '08 Aug $35.000c-Aug 24 '26-'32
105,000c-Dec 1 '26-'32
5s '24 J-D 120,000c-Dec 1 '33-'38
10,000c---Dec 1 1939
High-School Bonds.
5s g '10 Apr $37,000--Apr 4 '26-'35
5½s'20 M-S 160,000--May 1 '26-'41
BOND. DEBT Nov. 1925—
Grammar school district- $370,000
High school district----- 197,000
Assess. val. '24 High ----10,747,045
Grammar 8,474,767
Sch. tax rate (per $1,000) 1924 -- High------$12.27
Grammar -$13.61
INT. at County Treasurer's office.

REDONDO BEACH.
This city is in Los Angeles County
Sewer Bonds.
5s '06 --- $8,000----------1926
Public-Pier Bonds.
5½s'15 --- $90,000c ----1926-1955
5½s'19 --- 20,000----------1944
Ocean Front Acquisition Bds.
5s '22 F-A $42,000--Feb 1 '26-'39
Municipal Fire Hall Impt. Bds.
5s '22 --- $3,000----------1930
Munic. Park Acq. & Impt. Bds.
5s '23 J-J $114,000--Jan 1 '26-'63
Sewer, Comfort Station & Fire Equipment Bonds.
5½s'24 J-J $36,000c-July 1 '26-'34
10,000c-July 1 '35-'44
6s --- $50,000----------
Incinerator Bonds.
-s --- $35,000----------

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REDONDO BEACH (*Concluded*)—
BOND. DEBT Oct 30 '25 $325,625
Assessed value, real estate 4,794,899
Assessed value, personal 904,620
Assessed value, improv'ts 2,453,290
Total assessed value 1925 (about ½ actual) 8,152,809
City tax rate (per $1,000) '25 $17.00
Population 1910, 2,935; 1920, 4,913
INT. at City Treas. office.

REDONDO BEACH SCH. DIST.
6s '07 --- $2,000 1926-1927
6s '11 --- 63,000
5s '14 --- 5,000 1953-1954
6s '14 --- 54,000 1926 1952
6s '24 J-D { 40,000c June 1 '26-'29
{ 225,000c June 1 '30-'54
BOND. DEBT June 1924 $392,000
Assess val. '25 (non-oper.) 11,418,860
School tax rate (per $1,000) '25 $21.40

REDONDO BEACH UN. H. S. D.
5½s'14 --- $95 000 1926-1944
5s '23 M-S { 170,000 Mar 1 '26-'42
{ 5,000 Mar 1 1943
BOND. DEBT June 30'24 $300,000
Assess. val. '25 (non-oper.) 22,487,110
Tax rate (per $1,000) 1925 $10.19
Population in 1916 8,300

REDWOOD CITY.
This city is in San Mateo County
Fire Apparatus Bonds.
5½s'15 --- $3.500 Aug 2 1930
Street Light Bonds.
5½s'13 A-O $2,400 Apr 7 '26-'33
5½'00 --- 1,673.92 1940
Water-Works Bonds.
5½s'00 --- $3.200 1940
Water-Works-Extension Bonds.
5½s'10 --- $5.000 1930
Municipal Improvement Bonds.
4½s'05 --- $52.500 1945
5s '10 --- 27,625 1950
5½s'19 J-J 96,000 July 2 '26-'49
Paving Bonds.
5½s'12 --- $16,891.96 1949
BOND. DEBT July 1 '24 $221,090
Assess. val. (non-oper.) '23 4,242,545
Tax rate (per $1,000) 1923 $15.90
Population 1910, 2,442; 1920, 4,020

REDWOOD GRAMMAR SCH. D
This district is in San Mateo Co.
5s '23 J-J $52,000c July 1 '26-'51
{ 10,000 May 1 '26-'30
5s '25 M-N { 20,000 May 1 '31-'35
{ 60,000 May 1 '36-'45
Site Purchase & Bldg. Bonds.
5½s'16 J-J $21,000c Jan 1 '26-'32
BOND. DEBT July 1 1924 $80,000
Ass'd val. '24 (real & per.) 4,074,320
Total tax rate (per $1,000) { Outside --- $44.53
{ Inside --- 39.53
Population in 1920 4,020

REEDLEY.
This city is in Fresno Co. Inc Feb. 18 1913. Pop'n 1920, 2,447.
Sewer Bonds (*Part yearly*).
5½s'14 J-D $28,000c Dec 31 '26-'53
6s '21 --- 45.000 Apr 15 '26-'61
Water Bonds.
5½s'14 J-D $7,000c Dec 31 '26-'27
Park Bonds.
6s '21 --- $13,875 1961
TOT. BD. DT. July 1 '24 $105,050
Tot. assess. (non-oper.) '23 1,604,394
Tax rate (per $1,000) { City $20.30
{ Total 61.90
INT. at Reedley National Bank.

REEDLEY JOINT UNION H. S. D
This district is in Fresno and Tulare Counties.
6s '21 M-N $374,000c May 9 '26-'47
BOND. DEBT Nov 10'25 $410,000
Assess. val. '25 (2-5 act.) 10,929,850
High sch. tax (per $1,000) '25 $11.00
Population (estimated) 8,060
INT. at Co. Treasurer's office.

REEDLEY GRAMMAR S. DIST.
5s '11 July $20,000c 1926-1935
5½s'23 M-N 96,000c 1926-1953
BOND. DEBT Nov 12'25 $121,000
Assessed value '25 (2-5 act.) 2,273,925
Sch. tax (per $1,000) 1925 $22.30
INT. at Co. Treasurer's office.

RIALTO.
This city is in San Bernardino Co.
Water Works Bonds
5s '24 J-D $125,000 June 1 '30-'54
5s '24 --- 15,000
BOND. DEBT Nov 1925 $150,000
Assess. value real estate 1,022,615
Assess. value personal 156,430
Assess. value improvements 441,060
Tot. ass'd val. '25 (2-3 act.) 1,620,105
City tax rate (per $1,000) '25 $9.50
Population in 1920 961

RICHLAND SCHOOL DISTRICT.
This district is in Kern County.
6s M-S { $10,000c Mar 31 '26-30
{ 16,000c Mar 31 '31-34
BOND. DEBT April '24 $55,600
Assessed value 1923 1,114,670
INT. at County Treasurer's office.

RICHMOND.
This city is in Contra Costa Co Incorporated Aug. 7 1905. Interest at City Treasurer's office
Tunnel, Highway and Harbor.
5s '13 J-J $810,000c Jan 1 1952
(Payable part yearly.)
Harbor Impt. Bonds.
6s '20 J-D $494,000 Dec 1 1960
Park & Playground Bonds.
5s '22 J-J $75,000 Jan 1 1961
Park Bonds.
5s '23 J-J { $1,000c Jan 1 1952
{ 32,000c Jan 1 '53-'60
{ 2,000c Jan 1 1961
Municipal Improvement Bonds
5s '24 J-J $82,500c July 1 '26-'58
BOND. DEBT Oct 30'25 $1,531,000
Tot. assd. val. '25 (40% act.) 2,422,000
City tax rate (per $1,000) '25 $22.00
Population 1910, 6,802; 1920, 16,843

RICHMOND SCH. DISTRICTS.
Grammar-School Building.
5s Nov $18,000r
($1,000 yearly on Nov 1)
4½s J-D 136.000c
($3,000 yearly on Dec 1)
5s M-N 130 000c
($2,000 yearly on May 1)
5½s J-J 520,000
(Due $20,000 yearly on July 1.)
High School bonds.
5½s --- $39.000
BOND. DEBT Oct 24 '24:
Grammar School Dist. $808,000
Union High Sch. Dist. 39,000
Assessed value 1923-1924
Grammar District 25,875,110
Un High District 33,094,085
INT. payable in Martinez.

RICHVALE DRAIN. DIST. NO. 1.
This district (P. O. Richvale) is in Butte County.
6s '16 J-J $50,000 1926-1936
GEN. BD. DT. Dec 20 '17 $50,000
Assess. val., real estate 1917 340,000
District tax rate (per $1,000) $44.00
Population 1197 (est.) 200

RIO VISTA UNION H. SCH. D.
5s '14 --- $54,000
5s '17 --- 35,000
BOND. DEBT Sept 1921 $50,000
Assess. val. '21 (65% act.) 9,784,585
Tax rate (per $1,000) '22 $2.20

RIPPERDAN SCHOOL DIST.
This district is in Madera County.
6s '22 --- $22,000 1937
BOND. DEBT July 1 '25 $22,000
Total assess. val. 1925 1,037,046
Sch. tax rate (per $1,000) '25 $6.40

RIVERDALE IRRIG. DISTRICT
This district (P. O. Riverdale) is in Gresno County.
6s '22 J-J { $11,000c Oct 1 1926
{ 12,000c Oct 1 1927
{ 13,000c Oct 1 1928
{ 14,000c Oct 1 1929
{ 15,000c Oct 1 1930
{ 16,000c Oct 1 1931
{ 34,000c Oct 1 '32-'33
BOND. DEBT Dec 1 '25 $115,000
Total assess. val. '25 $1,200,000
Population 3,000
INT. at District Treasurer's office.

RIVERSIDE.
This city is the county seat of Riverside County. Incorporated 1883.
Street-Improvement Bonds.
5s '95 F-A $24,750c* Aug 1 '26-'35
Electric-Light Impt. Bonds.
5s '95 F-A $10.000c* Aug 1 '26-'35
Steam Power Plant Bonds.
4s g '00 J-D $15,000c* June 1 '26-'40
Fairmont Park (*Part yearly*).
4½sg'11 M-S $9,000c* Mar 1 1931
Fire Department (*Part yearly*).
4½sg'11 M-S $6,000c* Mar 1 1931
Water-Works-Purchase Bonds.
5s '13 J-D $812,000c* June 1 '26-53
City Hall Bonds.
5s '23 F-A $92,000c* Aug 1 '26-'48
BOND. DEBT July 1 '25 $973,000
Water debt (incl.) 812,000
Assessment debt 192,526
Floating debt 140,527
Assess. val., real estate 5,384,710
Assess. val., improvem'ts 7,680,630
Assess. val., personal 1,534,180
Assess. val. (non-op.) '25 14,599,520
Assess. val. operative prop 2,876,953
City tax rate (per $1,000), 1925 $16.15
Pop'n 1910, 15,212; 1920, 19341
INTEREST on steam power plant bonds payable at Riverside; on bonds of 1911 at City Treasurer's office; on water bonds at National Park Bank, N. Y. City, or at City Treasurer's office; other bonds at N. Y.

RIVERSIDE CITY JUNIOR COLLEGE DISTRICT.
This district is in Riverside Co.
5s '22 J-J $100,000c July 1 '32-'56
BOND. DEBT Nov 1 '25 $100,000
Ass'd val. (non-oper.) '25 20,616,380
School tax rate (per $1,000) '25 $3.15
Population (estimated) 30,000

RIVERSIDE CITY HIGH S. D.
This district is in Riverside County
5s '22 J-J $175,000c July 1 '32-'56
BOND. DEBT Nov 3 '25 $175,000
Ass'd val. (non-oper.) '25 20,616,480
High sch. tax rate (p. $1,000) '25 $7.80
Population (estimated) 30,000

RIVERSIDE CITY SCHOOL DIS.
Building Bonds.
4½s'10 F-A $162,500c Aug 3 '26-'39
5s '14 M-S 34,000 1926-1943
5s '16 J-D 32 000 1926 1942
5s '17 J-J 44,000 July 2 '26-'48
5s '22 J-J 225,000 July 1 '32-'59
BOND. DEBT Nov 3 '25 $497,500
Ass'd val. (non-oper.) '25 15,387,730
Dist. tax rate (per $1,000) '25 $8.75
Population in 1925 (est.) 28,000
INT. payable at County Treasury

RIVERSIDE COUNTY.
Riverside is the county seat Population 1910, 34,696; 1920, 50,297.
Highway Bonds.
5s g '14 M-N $1,073,000c May1 '26-'54
Court-House (*Part yearly*).
4s g '02 M-S $85,000c. Sept 1 '26-'42
India Perm. Road Division.
6s '15 May $40,000 May 1 '26-'33
Coral Reef Perm. Road Div. Bds.
7s '16 ann $22,000 1926-1936
BOND. DEBT July 1 '23 $1,225,000
Assessed val'n, real estate 23,751,450
Assessed val'n improve'ts 12,205,140
Assessed val'n, pers'l prop. 4,668,260
Total assess. val. '23-'24 (non-oper.) 40,624,850
County tax rate (per $1,000) '24-'25. Inside $26.70
Outside 32.70
INT. on highway bonds at County Treas. office or at Hanover Nat. Bk., N.Y.; others at County Treas. office.

RIVERSIDE COUNTY DRAINAGE DISTRICT NO. 2.
BOND. DEBT Jan 1 1924 $62,150
Assessed valuation 1922 131,300
Tax rate (per $1,000) 1922 $39.00

RIVERSIDE CO. DR. D. NO. 3.
6s '20 M-N { $24.000 Nov 8 '26-33
{ 5,429.44 Nov 8 '34-35
BOND. DEBT Jan 1 1924 $35 291
Tot. ass'd val. '22 (non-op.) 56,790
Tax rate (per $1.000) '22-'23 $25.00
Population 1921 (est.) 200
INT. at the County Treas. office.

RIVERVIEW UNION HIGH S. D.
See Grossmont Un. High Sch. Dist.

RIVERVIEW UNION SCH. DIST.
This district is in Fresno County.
6s '21 M-S $49.000c 1926-1941
BOND. DEBT Nov 12'25 $51,000
Ass'd val. '25 (45% act.) 1,065,240
Tax rate (per $1,000) '25 $19.20

ROSEVILLE.
This city is in Placer County.
Sewer Bonds.
5s '10 --- $49,500 1950
5s '25 A-O 63,000 1926-1941
Highway Bonds.
5s '13 --- $10.000 1933
BOND. DEBT Oct 30 '25 $128,500
Assess. val., real estate 2,611,795
Assess. val., personal 329,950
Total assess. val. 1925 (60% actual) 2,941,745
Tax rate (per $1,000) 1925 $11.10
Population 1924, 2,608; 1920, 4,477

ROSEVILLE UN. HIGH SCH. D
Building Bonds.
5s '14 J-J { $20,000 July 1 '26-'45
{ 18,000 July 1 '46-'54
5s --- 39,000
BOND. DEBT Nov 10 '24 $29,000
Ass'd val. '24 (abt. 40% act.) 3,564,530
Tax rate (per $1,000) 1924 $8.50
Population 1919 (est.) 6,000
INT. at Co. Treas. off. in Auburn

ROSS.
This town is in Marin County.
Municipal Impt. Bonds.
4½s'09 J-D $37.500 1949
Park Bonds.
5s '11 J-D $17,000 1941
BOND. DEBT Nov 1 '25 $52 000
Assess. val., real estate 746 459
Assess. val., personal 175,394
Improvements 708.031
Tot. assess. val. '25 (½ act) 1,629,883
Tax rate (per $1,000) 1925 $13.00
Population in 1910, 556; 1920, 727

ROUND VALLEY UNION S. D.
A district in Mendocino County.
5½s'22 M-S $32,500r* Sept 12 1938
BOND. DEBT Dec 2 '25 $32,500
Assess. val. '25 (40% act) 981,920
Sch. tax rate (per $1,000) '25 $9.10
Population (estimated) 800

SACRAMENTO.
County seat of Sacramento Co and capital of State. Re-incorporated April 23 1863. See "State & City" Section for Nov. 17 1909 for delinquency in payment of original debt. Commission government adopted Nov. 7 1911 and went into effect July 1 1912. (On July 1 1921 a Council and Manager form of government became effective.)
Levee & Sewer (*Red. any time*).
4s g '0 J-J $65.000c Jan '26-'38
4s g '0 J-J 115.000c Jan 1 '26-'48
Sewer and Drainage.
4½s'13 --- $537 000 July 1 '26-'53
Capitol Park Extension Bonds.
4½g'14 J-J $507,500c Jan 1 '26-'54
Levee Bonds.
4s '08 J-J $32.500c July 1 '26-'38
4½s'13 J-J 529 200 Jan 1 '26-'53
High-School Bonds.
4s '05 J-J $100,000c Jan 1 '26-'45
4s '08 J-J 16,000c July 1 '26-'33
Hall of Justice Bonds.
4½s'14 --- $145,600c July 1 1953
($5,200 yearly ending July 1 1953.)
City-Hall Bonds.
4s '07 J-J $115 000c July 1 '26-'47
Water-Main Bonds.
4s '03 J-J $62 000c Jan 1 '26-'41
4½s'13 J-J 734 720c July 1 '26-'53
River-Improvement Bonds.
4½s --- $40 000c Jan 1 '26-'41
Filtration Bonds.
4½s '20 --- $1 575.000c 1960
5½s'22 J-J { *759,000c Jan 1 '26-'58
{ *72,000c Jan 1 '59-'61
Harbor Improvement Bonds.
5½s'22 --- $185.000c Jan 1 '26-'62
Municipal Improvement Bonds.
4½s'23 --- $722.000c Jan 1 '26-'63
Old bonds outstanding $7,100
4½s'23 --- { 74,200c Jan 1 '26-'39
{ 151,200c Jan 1 '40-'63
4½s --- { 280,000 1926-1939
{ 437,000 1940-1962
{ 18,000 1963
BOND. DEBT Nov 1 '25 $7,322,920
Assessed val., real estate 83 364 420
Assessed val., personal 13 179,180
Assessed val., other prop. 11 796,800
Assess. val. '25 (72% act.) 108,340,400
City tax (per $1,000) 1925 $17.40
Population in 1910 (Census) 44,696
Population in 1920 (Census) 65,857
* INT. at City Treas. office or Bank of N. Y., N.B.A.; others at Capital Nat. Bank, Sacramento.

SACRAMENTO CITY SCH. DIST.
4½s'11 --- $550,000 1951
4½s'20 J-J 2,272,000 July 1 1959
5s '22 J-J 400,000 1926-1961
Capital Sch. Dist. (*Annexed*)
4½s'08 --- $24,000 1948
BOND. DEBT Nov 2 '25 $3,138,000
Tot. val. (3-5 act.) '25 81,514,010
Sch. tax rate (per $1,000) '25 $14.00
Population in 1924 (est.) 100,000
INT. at County Treasurer's office.

SACRAMENTO CITY HIGH S. D.
Building Bonds.
4½s'11 J-J $100,000 July 15 '27-'51
4½s'20 J-J 340,000
(Due $10,000 every six months.)
5s '22 J-J 750,000 Jan 1 '26-'61
(For maturity see V. 115, p. 1013.)
BOND. DEBT Nov 2 '25 $1,190,000
Total val. 1925 (60% act.) 1,514 010
Sch. tax (per $1 000) 1925 $14.00
INT. at County Treasurer's office.

SACRAMENTO COUNTY.
County seat is Sacramento.
Bridge Bonds.
4½s'08 J-J $184 000c Jan 1 '26-'48
Court-House and Jail Bonds.
4½'08 J-J $529 000c Jan 1 '26-'48
Road Bonds.
4½s'08 J-J $480 000c Jan 1 '26-'45
4½g'17 J-J1 440,000c Jan 1 '26-'45
CO. BD. DT. Nov 2 '25 $2,588,000
Total assess. val. '25 (3-5 act.) 128,361,002
State & Co. tax rate (per $1,000) 1925 $19.30
Pop'n 1910, 67,806; 1920, 91,029
INT. payable in New York.

SACRAMENTO AND SUTTER COUNTIES RECL. D. NO. 1000.
6sg'13 J-J { $1,500,000c Jan 1 '26-'40
{ 97,344c Jan 1 1941
6sg'17 J-J { $100,000c Jan 1 1927
{ 900,000c Jan 1 '28-'45
Refunding Bonds.
6sg'24 J-J $100,000c Jan 1 1946
BOND. DEBT Dec 8 '25 $2,697,344
Total assessed value (60% actual) (abou t) 1924 3,500,000
Population in 1925 (est.) 500
INT. at the County Treasurer's office, Sacramento.

SACRAMENTO JUNIOR COLLEGE SCHOOL DISTRICT.
This district is in Sacramento Co.
School Bonds
5s '24 J-J { $40,000c July 1 '27-'31
{ 45,000c July 1 '32-'36
{ 50,000c July 1 '37-'41
{ 60,000c July 1 '42-'46
{ 70,000c July 1 '47-'51
{ 90,000c July 1 '52-'56
{ 100,000c July 1 '57-'61
{ 60,000c July 1 '62-'63
{ 35,000c July 1 1964
BOND. DEBT Dec 4 '25 $550,000
Ass. val. '25 (3-5 act.) 81,514,010
Sch. tax rate (per $1,000) '25 $11.00
Population (estimated) 20,000
INT. at County Treasurer's office.

ST. HELENA.
This town is in Napa County.
Water Bonds.
5s '22 --- $62,000
BOND. DEBT Nov 30 '25 $62,000
Assess. val., real estate 1,237,670
Assess. val., personal 187,350
Tot. assess. val. '25 (60% act) 1,402,490
Tot. tax rate (per $1,000) '25 $11.00
Population 1910, 1,603; 1920, 1,346

SALINAS CITY.
This city is in Monterey County. Inc. Feb. 11 1903.
Sewer Bonds.
5s '97 J-J $12.000c Jan 2 '26-'37
City-Hall Bonds.
5s g '06 J-D $21 000 Dec 31 '26-'46
School Bonds.
5s '99 J-J $7 000c Jan 2 '26-'39
Earthquake Damage Repair Bds
5s '06 --- $7.000c Dec 31 '26-'46
Municipal Improvement Bonds.
5s --- $40,000 1926-1945
BOND. DEBT Nov 1925 $87,000
Tot. assess. val. '25 (50% act) 3,964,874
City tax rate (per $1,000) '24 $22.00
Pop'n 1910, 3,736; 1920 4,700

SALINAS CITY SCHOOL DIST.
5½s'20 M-N $42.000 May 1930
5½s'23 J-D 100.000 $5,000 yrly
BOND. DEBT Nov 3 '25 $119,000
Ass'd val. '25 (40% act.) 3,220,000
Tax rate (per $1,000) 1924 $30.60

SALINAS UN. HIGH SCH. DIST.
5s '19 F-A $190.000 1929
5½s'20 M-N 24 120.000c Serially
BOND. DEBT Oct 31 '25 $310,000
Assessed value 1925 (abt. ½ actual) 11,722,610
School tax rate (per $1,000) '25 $9.40
Population (estimated) 10,000
INT. at County Treasurer's office.

SALVADOR UNION SCH. DIST.
This district is in Napa County.
5s --- $40,500c*
BOND. DEBT Nov 24 '24 $40,500
Assess. val. 1924 (60% act) 1,628,175
School tax rate (per $1,000) '24 $7.50

SAN ANSELMO.
This town is in Marin County. Inc. April 1907.
Street Bonds.
4½s'09 A-O $21,000c 1938
Sewer Bonds.
4½s'09 A-O $3,750c 1929
Municipal Improvement Bonds.
5s '10 M-N $18.000c 1942
Bridge Bonds.
5s '23 M-N $65.000c 1926-1938
Municipal Impt. (Road) Bonds.
6s '20 J-J $79.000c 1950
Road, Sewers and Bridges.
5s '12 F-A $14,650c 1939
BOND. DEBT Oct 28 '24 $206,400
Assessment debt (add'l) 250,000
Assessed val., real estate 2,235,085
Assessed val., personal 106,600
Tot. ass'd val. '24 (½ act.) 2,341,685
City tax rate (per $1,000) '24 $21.60
Population 1910, 1,531; 1920 2,470
INT. at First Bank of San Anselmo and Town Treasurer's office.

SAN ANSELMO SCHOOL DIST.
This district is in Marin County.
5s '13 M-S $10,000
5s '19 J-J 35.000 1926-1939
5s '22 J-J 17,000 July 1 '26-'42

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SAN ANSELMO S. D. (*Concl.*)—
BOND. DEBT Dec 5 '25-- $68,500
Assess. val. '25 (30% act.)-1,968,225
Population 1924----------3,500

SAN BENITO COUNTY.
Hollister is the county seat.
Road Bonds (*Int. in Hollister*).
5s '12 J-J $170,000c July 1 '26-'42
TOT. BD. DT. Oct 31'25- $170,000
Tot.ass'd val.'25(non-op.) 14,985,020
County tax (per \$1,000) Inside-----$24.30
Outside-----27.00
Population 1910, 8,041; 1920--8,995

SAN BERNARDINO.
This city is located in San Bernardino County. Incorporated 1886.
An amendment to the city charter was adopted on April 11 1921 and subsequently approved by the Legislature, increasing the borrowing capacity to 25% of asses. valu'n.
Water Bonds.
4s '03 A-O $73,350c--Apr 1 '26-'43
4s '03 --- 30,600c----------1943
Improvt. Bonds.
4½s'08 A-O $66,000c ----1926-1948
Bridge Bonds.
6s '21 --- $72,000 -----1926-1941
Convention Hall Bonds.
5s '21 J-D$180,000c-June 1 '26-'61
Devil Canyon Water Bonds.
5s J-D $268,125 ----1926-1964
Fire-House Bonds.
5s '25 F-A $60,000--Aug 1 '26-'35
BOND. DEBT Dec 1 '25- $318,000
Water debt (add'l)------ 372,075
Total assessed value 1925
(33 1-3% actual)------12,604,725
City tax rate (p \$1,000) 1924-\$18.20
Pop'n 1910, 12,779; 1920----18,721
INTEREST is payable at City Treasurer's office and in New York

SAN BERNARDINO UNION HIGH S. D.
This district not only includes the city of San Bernardino, but also adjacent territory.
5s g '14 A-O {\$70,000 -----1926-1939
{150,000 ----1940-1954
5s '24 J-J {\$25,000c ----1927-1931
{35,000c ----1932-1936
{50,000c ----1937-1941
{65,000c ----1942-1946
{75,000c ----1947-1951
{16,000c ----1952
{34,000c ----1953-1954
BOND. DEBT Jan 1924- $530,000
Assessed value 1923 ----15,490,880
Population (est.)----------20,000
High Sch. tax (per \$1,000) 1923-\$9.40
INT. at Co. Treas. office.

SAN BERNARDINO COUNTY.
San Bernardino is the county seat.
Highway Bonds.
5s g '15 J-J \$1,508,000c-Jan 5 '26-'54
Hospital Bonds.
5s g '15 J-J \$150,000 --Jan 5 '26-'55
BOND. DEBT Oct '23 --\$1,700,000
Floating debt with est. int. 133,750
Assessed val'n, real estate.33,047,770
Assessed val'n, improv'ts-18,897,985
Assessed val'n, pers prop- 7,026,130
Ass'd val'n, moneys & cred 31,400
Total val. '23 (non-oper.)-59,003,285
Total val. of all prop. '23-99,303,8.3
Co. tax rate (per \$1,000) '1924-25:
Inside----------\$27.50
Outside----------\$32.50
Pop'n 1910, 56,706; 1920, 73,401

SAN BERNARDINO CO. ROAD DISTRICT NO. 25.
P. O. San Bernardino.
6s '25 J-J2 \$155,500----------
BOND. DEBT Feb 1925-- \$155,500
Assessed valuation 1925--- 555,000

SAN BERNARDINO SCH. DIST.
This district is in San Bernardino County.
5s '19 J-J {\$231,000-July 1 '26'-58
{\$5,000----July 1 1959
5s g '23 M-S {3,000--Mar 1 -1926
{12,000--Mar 1 '27-'29
{36,000--Mar 1 30-'35
{28,000--Mar 1 36-'39
{40,000--Mar 1 '40-'44
{18,000--Mar 1 '45-'46
BOND. DEBT Feb 1923-- \$411,000
Ass'd val. (non-oper.) '22--8,255,990
INT. at the office of the County Treasurer.

SAN BRUNO.
This city is in San Mateo County.
Municipal Improvement Bonds.
6s '15 --- \$120,341----------1927
Water Works Impt. Bonds.
5s '23 J-J {\$9,000--July 1 '26-'28
{20,000--July 1 '29 '33
{30,000--July 1 34-'38
{35,000--July 1 '39-'43
BOND. DEBT July 1 1924. \$220,000
Assessment debt (add'l)--- 485,548
Assess. val., real estate----2,247,786
Assess. val., personal----- 100,480
Total assess. val. 1923----2,348,266
Tax rate (per \$1,000) 1923---\$20.00
Population in 1920----------1,562

SAN BUENAVENTURA.
This city (P. O. Ventura) is in Ventura Co. Inc. in 1866. Re-inc. in 1905.
Plaza Sidewalk Bonds.
5s '03 --- \$1,000----------1933
Park Bonds.
5s g '07 J-D \$1,200--Dec 1 '26-'27
6s '18 M-N 10,000--Nov 1 '26-'38
Municipal Improvement Bonds.
5s g '07 J-D \$60,000c-Dec 30 '26-'37
6s '18 M-N 13,000--Nov 1 '26-'38
Water Bonds.
5s '23 A-O\$250,000 -----1928-1953
BOND. DEBT July 1 '23-- \$350,373
Assess. value real estate---1,717,066
Assessed value, improv'ts- 1,127,575
Assessed value personal--- 674,205
Tot.ass'd val.1923--------3,518,846
Tax rate (per \$1,000) 1923---\$16.00
Pop'n 1910, 2,945; 1920 (est.), 5,000
INT. payable at City Treas. office.

SAN DIEGO.
This is the county seat of San Diego Co. Inc. Jan. 1 1835, 1850, 1889, and again in 1909.
Water Bonds (*Part yearly.*)
4½s'01 J-J \$241,000c----------1943
4½s'03 J-J 89,500c----------1949
4½s'05 A-O 28,000c----------1941
4½s'07 J-D 32,108.55c-------1945
4½s'07 J-D 140,391.45c-------1947
4½sg'11 J-J 214,000c---------1945
4½s'12 J-J 229,500c----------1953
4½s'13 J-J 1,750,000c--------1954
4½s'14 J-J 1,087,500c--------1952
5s g '14 A-O 511,125c---------1954
4½s'14 J-J 199,375c----------1954
5s '20 F-A 875,000c----------1960
4½s'21 J-J 475,000c----------1961
5s '20 F-A 175,000c----------1960
5s '23 J-J {27,000c ----1926-1928
{280,000c ----1921-1963
4½s'25 J-D 500,000--Dec 1 '26-'45
Reservoir Bonds.
4½s'07 J-D \$79,933.71c -------1945
Refunding Bonds (*Part yearly*).
4½s'98 J-J \$84,500c----------1938
Fire-Dept. Bonds (*Part yearly*).
4½s'03 J-J \$15,000c----------1940
4½s'07 J-D 29,500c----------1940
4½s'12 J-J 53,500c----------1952
Sewer Bonds (*Part yearly*).
4½s'03 J-J \$63,000c----------1943
4½s'05 A-O 37,500 ----------1945
4½s'07 J-D 25,894.54c -------1943
4½s'07 J-D 3,834,58c--------1933
4½s'07 J-D 400c----------1926
4½s'07 J-D 16,112c----------1942
4½s'11 J-J 57,500c----------1948
4½s'11 J-J 17,550c----------1951
4½s'11 J-J 46,500c----------1949
4½s'13 J-J 81,000c----------1952
Dulzura-Otay Conduit Bonds.
5s '16 J-J \$77,500c-July 1 '26-'56
Lower Otay Dam Constr. Bonds
5s '17 A-O {526,000c-Apr 1 '26-'55
{17,200c---Apr 1 1956
Pier Bonds.
5s '20 F-A\$218 750c ----------1960
5s '23 J-J {348 000c ----1926-1954
{108,000c ----1955-1963
5s '24 J-J {198,000c--Jan 1 '26-'58
{21,000c--Jan 1 '59-'61
Street and Roads (*Part yearly*).
4½sg'07 J-D \$38,000c----------1942
4½s'07 J-D 24,500c----------1941
4½s'13 J-J 36,125c----------1952
5s '20 F-A 71,000c ----1926-1960
5s '23 J-J 60,000c ----1926-1937
5s '23 J-J 24,000c ----1926-1933
Concrete Culvert (*Part yearly*).
4½s'07 J-D \$26,000c----------1941
Park and Playground Bonds.
4½sg'11 J-J \$650,000c----------1951
4½s'13 J-J 50,625c----------1952
5s g '13 M-S 601,000c---------1953
Harbor Impt. (*Part yearly*).
4½sg'12 J-J\$675,000c----------1952
5s '14 J-J 290,000c----------1954
5s '25 J-J 250,000c--Jan 1 '28-'56
Bonita Pipe Line Bonds.
5s '23 J-J \$380,000c-July 1 '26-'64
El Capital Bonds.
5s '25 J-J {\$450,000c ----1926-1929
{50,000c----------1930
Comfort Station Bohds.
4½s'13 M-S \$3,500c----------1952
TOT.BD.DT.Oct 31 '25-\$12,215,975
Water debt (included)--- 7,910,184
Warrant debt (add'l)---- 190,048
Cash on hand---------- 2,867,943
Sinking funds---------- 513,435
Total assessed val. 1925
(non-oper.)----------121,537,414
Operative property---- 10,138,080
City tax rate (per \$1,000) '25-\$21 00
Pop'n 1910, 39,578; 1920----74,683
INT. at City Treasurer's office at Nat. Park Bank and National City Bank, New York.

SAN DIEGO SCHOOL DISTRICT
4s g '06 July \$6,000c----July 1926
5s '07 July 20,000c-July 5 '26-'27
4½s'09 s-a 20,000c ----1926 1929
5s '13 A O 280,000c ----1926-1953
5s '20 M-S 345,000----Mar '26-'60
5s '24 F-A {300,000c-Feb 1 '30-'54
{100,000c-Feb 1 '55-'64
East San Diego School District Bonds (Annexed).
Teralta School Bonds (Serial).
5s '11 --- \$18,000c----------1951
5s '14 --- 18,500c----------1953
School Building Bonds.
6s '21 J-J \$12,000 -----1926-1949
-s --- 17,000----------
BOND. DEBT July 1 '25-\$1,136,500
Assessed valuation 1925--25,195,068
School tax rate (per \$1,000) '25 \$27.40
INT. at County Treasurer's office.

SAN DIEGO HIGH SCH. DIST.
5s '11 Feb \$146,000--Feb 6 '26-'51
5s '20 M-2.015,000----Mar '26-'60
{600,000c-Feb 1 '30-'53
5s '24 F-A {230,000c-Feb 1 '54-'63
{20,000c---Feb 1 1964
5s '25M-N4 {360,000c ----1932-1961
{40,000c ----1962-1965
BOND. DEBT Nov 1925-\$2,126,000
Assessed valuation 1925--75,195,068
HighSc.tax rate(per\$1,000) '25 \$12 80
INT. at County Treas. office.

SAN DIEGO COUNTY.
San Diego is the county seat.
Highway Bonds.
4½g'09 A-O \$754,000c Oct 1 '26-'49
5s '19 ---2,015,000----------
5s '23 F-A 600,000 -----1926-1948
Hospital Bonds.
5s '25 A-O {\$400,000---Oct 1 '27-'46
{23,000----Oct 1 1947
Detention Home Bonds.
5s '25 A-O {\$32,000---Oct 1 '28-'43
{3,000----Oct 1 1944
{20,000---Oct 1 '45-'49
BOND. DEBT Nov 1924-\$3,369,000
Assessed val'n, real estate.64,346,973
Assessed val'n, improv'ts-21,758,160
Assessed val'n, pers prop-14,908,894
Money and credits------ 255,150
Total value '25 (non-op.) 101,269,177
Total value (operative)---13,949,636
County tax rate (per \$1,000), 1925---- {Inside --\$25.30
{Outside.. 32.50
Pop'n 1910, 61,665; 1923, 112,248
INT. at County Treas. office.

SAN FERNANDO.
This city is in Los Angeles County.
Water-Works Bonds.
5½s'20 F-A\$140,000 -----1926-1953
Trunk Line Bonds.
5½s'24 J-D\$87,000c-June 1 '26-'54
BOND. DEBT Oct 27 '24- \$235,000
Tot.ass'd val.'25(non-oper.)3,883,400
Tot. tax rate (per \$1,000) '25-\$14.50
Population in 1920 ----------3,204

SAN FRANCISCO.
San Francisco is in San Francisco County. Financial statement given below is for both city and county
Question of purchasing certain properties of Spring Valley Water Co. for \$34,500,000 was defeated Apr. 20 1915. V. 100, p. 1526.
A plan to issue \$38,000,000 bonds to purchase the Spring Valley Water Co. was defeated on Mar. 8 1921 (V. 112, p. 1183).
Charter amendment authorizing the purchase of the properties of the Market Street Ry. was adopted by voters on Nov. 7 1922 (V. 115, p. 2291).
The Board of Supervisors on Jan. 5 1914 passed an ordinance formally accepting the water supply and power rights in the Hetch-Hetchy Valley, granted in the bill passed by Congress in 1913. V. 97, p. 1838, and V. 98, p. 250. Board of Supervisors upheld Mayor in vetoing resolution offering for sale \$43,287,000 Hetch-Hetchy water supply bonds. See "Chronicle" of Dec. 11 1915, p. 1998. \$10,000,000 additional Hetch Hetchy bonds were voted at an election held Oct. 7 1924 (see V. 119, p. 1873). Charter amendment excluding from the 15% debt limit all indebtedness created in the Hetch-Hetchy project, was defeated on Nov. 7 1922 (V. 115, p. 2291).
The \$3,600,000 5% exposition bonds given in table below are the remaining outstanding portion of an issue of \$5,000,000. These bonds, which were voted Nov. 15 1910, are not figured in the 15% debt limit. See remarks under State of California for constitutional amendments giving authority to issue these and other bonds.
Charter amendment to increase debt limit defeated. See V. 119, p. 2313.
Golden Gate Park Bonds.
3½s'04 J-J \$95,000c-July 1 '26-'44
Library Bonds.
3½s'04 J-J \$432,000c-July 1 '26-'34
3½s'04 J-J 84,000-June 30 '35-'40
Mission Park Bonds.
3½s'04 J-J \$133,000c-July 1 '26-'44
Playground Bonds.
3½s'04 J-J \$342 000c-July 1 '26-'44
Hospital Bonds.
5s '08 J-J \$700,000c --July 1 '26-'32
Hospital-Jail-Completion Bds.
4½s'13 A-O\$540,000c-Apr 1 '26-'37
Sewer Bonds.
5s '08 J-J \$2 900,000c July 1 '26-54
Polytechnic High-School Bonds
4½s'10 J-J \$300,000c--Jan 1 '26-'37
Fire-Protection Bonds.
5s '08 J-J\$3 810 000c-July 1 '26-'55
Garbage Disposal Bonds.
5s '08 J-J \$210,000c-July 1 '26-'30
School Bonds.
5s '08 J-J 2 600,000c-July 1 '26-'38
4½s'18 M-S 2,366,000 ---1926-1942
(For maturity see V. 112, p. 1324.)
4½s'18 M-S 1,134,000 ---------1942
5s '23 M-S 5,000,000c*&r Mar 1 '28-'67
City Jail and Hall of Justice.
5s '08 J-J \$324,000c-July 1 '26-'31
Hetch-Hetchy Water Supply.
4½s'10 J-J \$1,482 000c---1926-1964
4½s '10 J-J 1,640,000c-July 1 '26'63
4½s'10 J-J 5,345 000-July 1 '26-'51
(For maturity see V 109, p. 803)
4½s'10J-J {\$1,515,000-July 1 '26-'28
{280,000c---July 1 1929
4½ '10 J-J \$13,306,000 July 1 '45-'64
(For maturity see V. 113, p. 759)
4½s'10 J-J 8,406,000--July 1 '29-'45
(For maturity see V. 113, p. 2429)
4½'10J-J {3,675,000r*--July1 '29-'53
{1,606,000r*- July1 '54-'64
5s 25 J-J 1,000,000--July 1 30- 69
Geary Street Ry. Bonds.
4½s'10 J-J \$855,000c-July 1 '26-'34
Market St. Ry. Bonds.
4½s'10 --- \$52,000----------1934
Municipal Street Ry. Bonds
5s '13 J-D\$2,600,000c-Dec 1 '26-'51
Exposition Bonds.
5s '12 M-N\$3,215,000 -------1939
(Pay'le \$200,000 yly. on May 1)
City Hall & Civic Centre Bonds.
5s '12 J-J\$7,000,000c-July 1 '26-'60
Relief Home Bonds.r*
5s '23 M-S \$100,000 -----1928-1947
5s '23 M-S 1,900,000 -----1928-1947
Special bonds made payable by statute from taxes on lands benefited:
Montgomery Ave. bonds-\$1,579,000
Dupont Street bonds, 7s, amount outstanding--- 285,000
Both the Dupont St. and the Montgomery Ave. bonds have long been in default, but they were not obligations of the municipality.
Holders of Montgomery Ave. bonds brought suit against the State to recover the face value and int. aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565; V. 79, p. 925, 1659, and V. 80, p. 483, 1070; V. 81, p. 1449. Appeal was taken, which up to July 1 1916 was still pending.
INTEREST is payable in gold in San Francisco.
TOT. BD. DT. Dec 1925 \$79,105,000
Water debt (included)--- 38,105,000
ASSESSED VALUATION AND TAX RATE.—Property is assessed at about 50% of its actual value.

	1923.	1921.
Real estate	\$533,561,931	\$502,028,792
Personal ---	94,974,548	93,470,516
Money and credits---	15,644,121	14,385,316
Total----	644,180,600	609,884,624
Tax (per M)	\$34.70	\$34.70

Assess. val. 24-25 (non-oper.)----------684,099,920
Assess. val. '25-'26 (non-oper)----------733,789,500
In addition to the valuation of non-operative property given above for 1921, the assessed valuation of operative property for 1921 amounted to \$258,821,713, making a total assessment roll of \$868,706,337. This item for 1923 amounted to \$272,514,917, making the total \$916,695,517; for 1924-1925 operative property amounted to \$304,568,245, making a total of \$988,668,165 for 1925-1925; for 1925-1926, \$316,791,956, making a total of \$1,050,581,456.
CITY PROPERTY.—The estimated value of city property June 1921 was \$100,000,000.
POPULATION.—In 1920 (Census), 508,410; 1910 (Census), 416,912; in 1900 (Census), 342,782; in 1890, 298,997.

SAN GABRIEL.
This city is in Los Angeles County.
City-Hall Bonds.
5s '23 A-O \$46,000c ----------1935
Bridge Bonds.
5½s'14 J-J \$10,500c ----------1935
5½s'14 A-O 7,000c----------1939
BOND. DEBT Oct 31 '25- \$63,500
Assessed value real estate--3,503,500
Assess. value personal----- 321,670
Other assess. property-----1,139,340
Tot. ass'd val.'25(abt. 45% actual)----------4,964,510
City tax rate (per \$1,000) 1925- \$8.20
Population in 1920----------2,640

SAN GABRIEL SCHOOL DIST.
This district is in Los Angeles Co.
-s --- \$23,000----------
5½s'22 J-J 130,000)--July 1 '26-'51
5s 25 A-O {27,000--Apr 1 26- 34
{4,000--Apr 1 35- 36
{24,000--Apr 1 37- 42
{40,000--Apr 1 43- 50
BOND. DEBT June 1925- \$250,000
Assess' val. (non-oper.) '25-7,431,250
Sch. tax rate (per \$1,000) '25-\$22.50
Population (est.), 1925--------4,190
INT. at County Treasurer's office.

SAN GABRIEL CO. WATER DIST.
This district is in Los Angeles Co.
5s '22 F-A {\$40,000--Feb 1 '26-'30
{180,000--Feb 1 '31-'50
5½s'24 F-A*150,000--Feb 1 '34-'48
BOND. DEBT Aug 1 '22-- \$220,000

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SAN GABRIEL S. D. (*Cont.*)—
Assessed value 1925.....12,573,425
Dist. tax (per $1,000) 25....$2.30
Population.....3,300
*INT. at the Los Angeles Tr. & Savings Bank, Los Angeles.

SANGER.
This city is in Fresno County.
Fire Equipment Bonds
5½s 23 --- $30,000.....1938
Sewer Bonds.
5s '14 --- $22,500.....1954
5½s'18 M-S 12,500..Sept 1 '26-'48
Water-Plant Bonds.
5s '14 --- $30,240.....1952
BOND. DEBT July 1 '24.. $95,240
Assessed value 1923-'24 ..1,325,610
Tax rate (per $1,000) 1923—
City.....$15.60
Population in 1920.....2,578

SANGER SCHOOL DISTRICT.
This district is in Fresno County.
BOND. DEBT Oct 31 25.. $55,000
Ass'd val. 25 (2-5 act'l)..1,889,875
Sch. tax rate (per $1,000) 25..$22.45

SAN JACINTO.
This city is in Riverside County.
Waterworks Bonds.
6s '95 --- $10,750.....1935
6s 25 M-S { 3,000c Sept 1 26-31
15,000c Sept 1 32-41
24,000c Sept 1 42-65
Street-Paving Bonds.
6s g '17 J-J $20,000c Jan 15 '26-'41
BOND. DEBT Oct 31 25...$73,150
Water debt (included).....44,750
Assess. val. 1925 (1-3 act.)...590,760
Tax rate (per $1,000) 1925...$22.50
Population 1910, 898; 1920.....945

SAN JOAQUIN COUNTY.
Stockton is the county seat.
Highway Bonds.
5s g J-J $1,200,000.. 1926-1941
BOND. DEBT July 1 '23..$1,300,000
Tot.ass'd val. 1923.....102,967,210
County tax rate.{Inside.....$20.00
(per $1,000) '23{Outside.... 26.00
Pop'n 1910, 50,731; 1920, 79,905
INT. at County Treas. office or at office of Kountze Bros., New York.

SAN JOAQUIN SCHOOL DIST.
This district is in Fresno County.
6s g '19 M-S $10.000c....1929-1935
6s '20 J-J 28,000c June 29 '26-'39
6s '17 J-J 12,000c.....
6s '18 M-S 4,000c.....
6s '21 M-S 10.000c Sept 18 '29-'38
BOND. DEBT Nov 12 25.. $54,000
Ass'd val. 25 (45% act.)..1,569,960
School tax (per $1,000) 1925...$15.10
INT. payable at the office of the County Treasurer.

SAN JOAQUIN CO. RECLAMATION DISTRICTS.
Bonds outstanding as of Dec. 1 '24.
District No. 756.
6s --- $563,000....July 1 1938
District No. 2020.
6s '20 J-J $56,000....July 1 1938
District No. 2023.
6s --- $350.000....July 1 1938
6s '23 J-J 455,000c..Jan 1 '39-'43
District No. 2027.
6s --- $535,000....July 1 1938
District No. 2028.
6s --- $560,000....July 1 1938
District No. 2029.
6s --- $375,000....July 1 1938
District No. 2030.
6s --- $580,000....Jan 1 1938
District No. 2037.
5½s --- $596,000....July 1 1938
District No. 2038.
5½s --- $537,710....July 1 1938
District No. 2039.
5½s --- $442,000....July 1 1938
District No. 2040.
6s --- $600,000....July 1 1938
District No. 2041.
6s --- $110,000....July 1 1938
District No. 2042.
6s --- $150,000....July 1 1938
District No. 2044.
6s --- $225,000....July 1 1938

SAN JOAQUIN COUNTY RECLAMATION DIST. (*Concluded*)
District No. 2058.
6s '22 J-J { $12,000....Jan 1 1931
18,000....Jan 1 1932
270,000..Jan 1 '33-'42
District No. 2062.
6s J-J $400,000....July 1 1953
District No 2064
6s '24 J-J { $5,000c...Jan 1 1930
6,000c...Jan 1 1931
7,000c...Jan 1 1932
8,000c...Jan 1 1933
11,500c...Jan 1 1934
301,500c..Jan 1 '35-'43
8,000c...Jan 1 1944
6s '24 J-J 25,000.....1944

SAN JOSE.
This city is in Santa Clara Co. Incorp. 1850. City manager plan of government adopted Apr. 19 1915. The municipality of Gardner and a portion of Crandallville were annexed on Mar. 16 1911. On Nov. 2 1911 East San Jose was annexed. V. 93, p. 1413. In Dec. 1912 Port San Jose was annexed. During Sept. 1922 Palm Haven wasannexed. In the latter part of 1925 the Hester, Hanchet and College Park districts were annexed to the city.
Municipal Improvement Bonds.
4s g '06 A-O$110,000c..Apr 1 '26-'46
High School Bonds.
4½s g'97 J-D$24 000c..June 1 '26-'37
Sewer Bonds.
4½s g'97 J-D$12.000c..June 1 '26-'37
4½s'12 F-A 68,000c..Feb 1 '26-'52
City-Hall and Fire Bonds.
4½s g'07 F-A $84,000c..Aug 1 '26-'47
Park Bonds.
4½s'12 F-A $75,000c..Feb 1 '26-'52
Fire and Police Dept. Bonds.
4½s'12 F-A $41,000c..Feb 1 '26-'52
Incinerator Bonds.
4½s'12 F-A $34,000c..Feb 1 '26-'52
Bridge and Creek Bonds.
4½s'12 F-A $37,000..Feb 1 '26-'52
Station Bonds.
4½s'12 F-A $1,350..Feb 1 '26-'52
East San Jose Bonds (*Assumed*).
5s '09 --- $42,000.....1949
BOND. DEBT July 1 '24.. $567,700
Assess. val., real estate...14,04 ,985
Assess. val., improvem'ts..11,069,660
Assess. val., personal.... 4,657,61.
Money & credits..... 399,720
Total assess. val. 1923....30.173.980
City tax (per $1,000) 1923....$14.50
Popula'n 1910, 28,946; 1920, 39.604
INT. payable at City Treas. office
IN ADDITION to the figures given, $1,405,384 is assessable for interest and redemption of all bonds issued prior to 1910.

SAN JOSE SCHOOL DISTRICT.
6s g '07 Jan $132,000c..Jan 1 '26-'47
5s '08 M-N 18,000c..May 1 '26-'43
5s '16 J-D 64,000..June 1 '26-'41
5s '20 A-O 240,000...Apr 1 1945
BOND. DEBT July 1 '25 $457,000
Ass'd val. '22(abt. ½act.)..30,485,780
School bond tax (per $1,000) 1922.....$1.53
INT. at County Treasurer's office.

SAN JOSE HIGH SCHOOL DIST.
6s '07 Jan $26,000....Jan 1 1927
5s '08 M-N 4,000c..May 1 '26-'28
5s '16 J-D 32,000..June 1 '26-'41
5s '20 A-O 320,000....Apr 1 1945
5s '24 J-J 722,000c..Jan 1 '26-'44
BOND. DEBT July 1 '25$1.103.000
Ass'd val. '22 (abt. ½act.) 30,485,780
School bond tax (per $1,000) '22$1.65
INT. at County Treasurer's office

SAN LEANDRO SCH. DIST.
This district is in Alameda County
Lincoln School Bonds.
6s '09 J J $28,000c* July 1 '26-'39
Washington & McKinley School Bonds.
5s '16 J J $55,000c*July 1 '26-'36
BOND. DEBT Nov 12 '25.. $99,000
Tot. ass'd val. '25 (½ act.) 6,663,350
Total tax rate (per $1,000) '25..$12.30

SAN LORENZO SCHOOL DIST NO. 2.
This district is in Alameda County.
5s M-N $39,000c.....
5½s'25 M-S 60,000..Mar 1 '27-'56
BOND. DEBT July 1 '25.. $99,000
Tot. ass'd val. '25(¼ act.)..2,363,900
Sch. tax rate (per $1,000) '25 ..$15.00
Population (est.).....4,000
INT. at County Treasurer's office.

SAN LUIS OBISPO.
This city is in San Luis Obispo Co. City was first incorporated in 1856 and again in 1911.
Water.
5s '99 --- $32,000c.....1939
Sewer.
5s '99 --- $14.400c.....1939
5s '17 --- 6.500c.....1937
City Farm Bonds
5s '17 --- $17,850c.....1958
Impt. Bds.
5s '09 --- $112.500c.....1949
Municipal Impt. Bonds.
5s g '22 J-J { $36,000c..July 1 '26-'45
2,500c..July 1 1944
24,000c..July 1 '45-'52
BOND. DEBT July 1 '24.. $249.750
Assessed val. 1923.....4,997,105
Tax rate (per $1,000) 1923....$14.70
Population 1910, 5,157; 1920..5,895
INT. at City Treasurer's office.

SAN LUIS OBISPO COUNTY
San Luis Obispo is the county seat. Population 1910, 19,383; 1920, 21,893. INT. at Co. Treas. office.
Highway Bonds.
5s '20 J-J $1,350,000..Jan 1 '26-'40
(For maturity see V. 110, p. 389)
Wharf (*Red. aft. 10 yrs. fr. issue*).
5s g '06 July $10,000c..July 1 '26-'30
s g '06 July 20,000c..July 1 '26-'35
BOND. DEBT July 1 '25..$1,371,000
Assess. val. real estate...20,045.745
Assess. val. improvements 5,245 720
Assess. val. personal prop.. 7.395.955
Tot. val. '24 (non oper.)..32.687.420
Tot.val.of all prop. 1923..37.508.524
Co. tax (per $1,000) '24-'25:
Inside.....$19.50
Outside..... 23.50

SAN LUIS OBISPO SCH. DIST.
This district is in San Luis Obispo County.
6s g '21 M-S $157,000..Mar 7 '26-'38
(For maturity see V. 112, p. 1189)
6s '21 --- { $7,000....Mar 7 1938
8,000....Mar 7 1939
BOND. DEBT July 1 '25.. $171,000
Assessed value 1925-26....4,080,835
Tax rate (per $1,000) '25-'26..$20.09
INT. at County Treas. office.

SAN MARINO.
This city is in Los Angeles County.
City Hall Bonds
5s '22 --- $42,000c.....1953
Sewer Bonds
5s '22 --- $18,000c.....1963
Park Bonds.
5s '25 J-J $60,000c..Jan 1 '56-'65
Fire Apparatus Bonds.
--s --- $13,000.....
BOND. DEBT Nov 1925.. $133,000
Assess. val' (non-oper.) '24..6,293.040
Tax rate (per $1,000)1924...$10.80
Population in 1920.....584

SAN MARINO CITY SCH. DIST.
This district is in Los Angeles Co.
Building Bonds.
5s '17 M-N { $12,000..May 1 '26-'37
40,000..May 1 '38-'57
5½s'23 J-D { 26,000..June 1 '26-'38
5,000..June 1 '39-'43
5s '25 J-J { 1,000....July 1 1926
64,000..July 1 '27-'58
BOND. DEBT June 30 '24 $86,000
Assess. val. '25 (non-op.) ..5.805.840
School tax rate(per $1,000) '25..$15.80

SAN MATEO.
This city is in San Mateo County. Incorporated Sept. 4 1894. Commission form of government adopted April 8 1912. This form, however, was replaced by the City Manager form of government adopted April 9 1923.
Sewer Bonds.
6s '95 ann $11,000c*Sept 16 '26-'35
Bridge Bonds.
4½s'02 A-O $15.040c*Apr 1 '26-'42
Fire Protection and Sewer Bds.
4¼s'11 F-A $36,400c*Feb 1 '26-'51
City Hall, Fire Station, Bridge.
5½s'13 J-D $64,525c*$2,225 yearly on Dec. 1
Bridge, Sewer & Street Bonds.
5½s'22 s-a $112,000c*$4,000 yearly
Park Improvement Bonds.
5½s'22 M-N$76.000..$2,000 yearly
BOND. DEBT Nov 1 '25... $314,970
Assessment debt (add'l)..... 31,135
Tot. ass'd val. '25 (2-5act.) 8,837,725
Tax rate (per $1,000) 1925....$15.20
Pop'n 1913, 4,384; 1920.....5,979

SAN MATEO COUNTY.
Redwood City is the county seat
Highway Bonds.
5s '13 J-J $884,000c July 1 '26-'42
Court-House Bonds.
4s g '06 M-S $84,000c Sept 1 '26-'46
BOND. DEBT July 1 '23 $1,164,500
Float. debt with est. int.... 214
Assess. val. real estate...22.930 360
Assess. val. improvemts..11 964 210
Assess. val. personal prop.. 2.775 810
Money and credits..... 320.800
Total val.'23 (non-oper.)..38 041 180
County tax (per {Inside cities..$24.70
$1,000 (1924) {Outside cities 29.70
Population 1910, 26.585; 1920..36,781
INT. payable at Co. Treas. office

SAN MATEO SCHOOL DISTS
Grammar School Bonds.
4½s'07 --- $4.000.....1926-1927
4½s'13 --- 8.000.....1926-1929
6s '22 J-J 170,000...Jan 1 '26-'42
High School Bonds.
4½s'10 --- $61,000.....1950
4¼s'11 --- 38,000.....1951
6s '22 --- 306,000...Jan 1 '26-'42
BOND. DEBT {Grammar.. $229,000
July 1 1923 {High..... 463,000
Total assess. (real & pers'l)—
Grammar 1922..... 5,149.900
High 1922 16,433,600
Grammar school tax '22-'23... $4.40
High school tax '21-'22.....$10.03
Total tax rate (per $1,000) '21-'22.
Grammar (outside).....$42.03
Grammar (inside)..... 35.98

SAN PABLO SCHOOL DISTRICT
This district is in Contra Costa Co.
6s --- $35,000c.....
6s '22 --- 7,000c..Aug 1 '26-'32
BOND. DEBT Nov 1924.. $43,000

SAN RAFAEL.
This city is in Marin County.
Gravity Outfall Sewer Bonds.
5s '98 --- $9.100c.....1938
Fire Apparatus Bonds.
5s '21 --- $11,000c.....1936
City-Hall Bonds.
5s '07 M-N$14.375c.....1947
Municipal Improvem't Bonds.
5s '13 J-D$126.875c.....1953
Street Improvement Bonds.
5s '24 --- $80,000.....1929
BOND. DEBT June 30 '25 $241.350
Assessed val. real estate...3.919.256
Assessed val. personal..... 743.115
Assessed val. improv'ts....3.622 905
Total val. 1925 .....8.325.276
Tax rate (per $1,000) 1925....$12.50
Population 1910, 5,934; 1920...5,512
INT. is payable at City Treasurer's office in San Rafael.

SAN RAFAEL SCH. DIST.
This district is in Marin County.
5s '09 --- $10,000.....
5s '23 --- 203,000.....
5s '23 A-O 133,000..Apr 1 '35-'53
BOND. DEBT July 1 '24.. $213.000
Assess. val. 1923-1924....4,672,690
Sch. tax (per $1,000) '23-'24...$8.08
INT. at County Treasurer's office.

SAN RAFAEL HIGH SCH. DIST.
This district is in Marin County.
5s '23 A-O$280,000c..Apr 1 '29-'53
BOND. DEBT Dec 5 '25... $280,000
Assess. val. 1923-1924.....5,858,435
H. S. tax (per $1,000) '23-'24...$4.62

SANTA ANA.
This city is in Orange Co. First incorp. June 1 1886; last, Apr. 9 1888
Street Bonds.
5s '23 M-N $29,000c...May 1 1953
Bridge Bonds.
5s '18 s-an $28.000 c....1926-1953
5s '18 s-an 6,160c....1926-1953
Water Bonds.
5s '05 F-A $50.000c..Feb 1 '26-'45
4½s'11 M-S 7,000c...Mar 1 1931
5s '14 s-an 46,000c....1926-1954
5s '23 M-N 144,000c...May 1 1948
Sewer Bonds.
4½s'98 --- $22,750c.....Apr 1938
Fire Bonds.
5s '14 s-an $6,500c....1926-1938
5s '23 M-N 72,000...May 1 1948
Municipal Impt. Bonds.
5½s'20 M-S$180,000c..Sept 1 '26-'45
Outfall Sewer Bonds.
5s'22 M-N $145,000c....1926-1954
Sewer Pipe Line Bonds.
5s'22 M-N $128,000c....1926-1957
BOND. DEBT July 1 '24 $925,525
Assess. val. 1925-1926...17,862,875
Total tax (per $1,000) 1924...$16.50
Population 1910, 8,249; 1920, 15,485
INT. at office of City Treasurer.

SANTA ANA GRAM. SCH. DIST.
Building Bonds.
4½s'09 s-an $18,000c....1926-1934
5s '12 s-an 12,000c....1926-1937
6s '21 A-O 55,000c....1926-1936
5s '22 M-S 220,000c..Mar 1 '26-'47
4¾s'23 J-D 138,000c..June 1 '26-'48
5s '24 M-N 144,000c..May 1 '26-'49
BOND. DEBT July 1 '25.. $587,000
Ass'd val.(non-op.) '25-'26.17,862,875
Tax rate (per $1,000) 1924....$15.50
INT. at the County Treasurer's office.

SANTA ANA HIGH SCH. DIST.
Polytechnic High-School Bds.
4½s'09 s-an $19,000c....1926-1934
5s '12 s-an 135,000c....1926-1952
High-School Bonds
5s '20 --- $85,000c....1926-1942
4½s'23 s-an 230,000c.....1948
BOND. DEBT July 1 '25.. $469,000
Ass. val. (non-op.) '25-'26 25.683.730
Tax rate (per $1,000) 1924....$5.20
INT. payable at office of County Treasurer.

SANTA BARBARA.
Santa Barbara is in Santa Barbara County. Incorporated Mch. 9 1874.
Main Sewer Bonds.
4½g'03 F-A $6.300c..Aug 1 '26-'43
Bridge Bonds.
4½g'03 F-A $9,000c..Aug 1 '26-'43
5s '25 M-S 60,000.....1955
High-School Bonds.
5s '01 Jan $24.000c..Jan 10 '26-'41
Oak Park Bonds.
4½s'04 F-A $7 125c..Aug 15 '26-'44
Water Bonds.
4½s'01 J-J $24.000c..July 1 '26-'41
4½s'03 F-A 90.000c..Aug 1 '26-'43
4½s'08 M-S$115,000c..Sept 1 '26-'48
4½s'10 A-O 125,000c..Oct 1 '26-'50
5s '17 F-A 472,000c..Aug 1 '26-'57
5s '20 J-J 95,000c..Jan 1 '26-'44
Mission Tunnel.
5s '13 M-N $48,000c Nov 1 '26-'33
Park Bonds.
4½s'07 M-S $27,500c..Sept 3 '26-'47
4½s 03 F A 22.500c..Aug 1 '26-'43
5s '25 M-N195,000.....1964
Street Bonds.
4½s'09 J-J $25.800c..July 1 '26-'33
Sewer & Sewage Treatment Plant Bonds.
5s '17 F-A $48,000c..Aug 1 '26-'34
Sewer Bonds
5s '24 F-A { $256,000c..Aug 1 '26-'41
16,200c...Aug 1 1942
112,000c..Aug 1 '43-'49
City Hall Bonds.
5s '22 F-A $170,000c...Aug 1 1959
Fire Station Bonds.
5s '22 F-A $13.200c...Aug 1 1947
BOND. DEBT Nov 1 '25..$1,974,025
Water debt (incl.)..... 975,000
Floating debt (add'l)..... 93,890
Sinking fund:
General..... 13,600
Water 8,050
Assess. val., real estate...31.981.145
Assess. val., personal..... 6.207.940
Other assessable property.. 2.497.700
Tot.ass'd val.'25(2-3 act.) 40,686,785
Total tax rate (per M) 1925..$14.50
Popula'n 1910, 11,659; 1923, 19,441
INT. on water-works-extension tunnel and street bonds at Kountze Bros., N. Y., or at City Treas. office; on others at City Treas. office.

SANTA BARBARA COUNTY.
Santa Barbara is the county seat.
State Highway Bridge Bonds.
5s g '15 M-S$210,000..$10.000 yrly
CO. BD. DEBT July 1 '25.. $210.000
Assess. val. real estate.....29,730,410
Assess. value impts.....17,221,250
Assess. val., personal prop. (incl. money & solvent credits) 13,616,049
Total val. '25 (non-oper.) (60% actual).....60,567,709
Val. of operative property 10,221,122
County tax (per {Inside.....$17.00
$1,000) 1925.. {Outside 22.00
Pop'n 1910, 27,738; 1921 (est.),55,000

SANTA BARBARA HIGH S. D.
This district is in Santa Barbara County.
5s '22 A-O$383,000..Apr 18 '26-'42
5s --- 142,000.....
(Due $7,000 in the even years and $8,000 in the odd years.)
BOND. DEBT July 1 '25.. $525,000
Assess' val. 1925.....32,700,310
District tax (per $1,000) '25....$9.20
Population (est.).....25,000

SANTA BARBARA CO. ROAD DISTRICT NO. 5.
7s ..... $82.494.64..$4,852.62 yrly.
BOND. DEBT July 1 1925 $82,494
Assessed valuation 1925....1,056,550

SANTA BARBARA SCH. DIST.
School Bonds.
4½s May $22.500...$1,125 ann.
5s June 2,000.... 1,000 ann.
6s '20 A-O 255,000..$10,000 yrly.
5s --- 360,000...$20,000 yrly.
BOND. DEBT July 1 '25.. $639,500
Assessed value 1925.....22,852,190
School tax (per $1,000) 1925..$18.00
Population.....19,441
INT. at the office of Co. Treas.

SANTA CARBONA IRRIG. DIST.
This district is in San Joaquin Co.
6s '24 J-J $592,260c..July 1 '40-'62
BOND. DEBT Dec 1924...$705,000

SANTA CLARA.
This town is in Santa Clara County. Inc. Mch. 6 1872.
Gas Bonds.
5s '00 J-J $11,250...Jan 1 '26-'40
Water, Light & Power Bds.
4½s'07 M-N$12,075c..May 1 '26-'47
Sewer Bds. (*Int. at Treas. office*).
4½s'07 M-N$17,250c..May 1 '26-'47
Water Bds. (*Int. at Treas. office*).
5s '95 M-N$16,000c..May 1 '26-'35

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SANTA CLARA (*Concl.*)—
School Bonds.
5s g '05 J-J $25,000c..Jan 2 '26-'45
5s '12 J-J 42,000c 1952
Fire Bonds (*Int. at Treas. office.*).
5s '12 J-J $3,850c 1952
Highway & Street Bonds
5½s'16 J-J $18,000c.....1943
5½s'16 J-J 19,000c.....1934
BOND. DEBT Nov 1 '25.. $154,425
Ass'd val. '25 (non-oper.)..3,136,623
Ass'd val. '25 (operative).. 195,667
Tax rate (per $1,000) '25.....$14.40
Population 1910, 4,348; 1920, 5,220

SANTA CLARA COUNTY.
San Jose is the county seat.
4s '07 Jan $220,000c.....1947
BOND. DEBT July 1 '25 $220,000
Assess. val. real estate..$55,322,090
Assess .val .improvements..9,674,365
Assess. val. personal.....12,356,230
Moneys and credits..... 632,605
Tot. val. '25 (non-oper.)..107,985,290
Tot.val.of all prop. 1925..118,608,450
County tax rate{Inside.....$16.50
(per $1,000) '25{Outside --- 20.80
Population in '10 83,539; '20 100,676
INT. payable at Co. Treas. office.

SANTA CLARA SCHOOL DIST.
This district is in Santa Clara Co.
6s --- $98,000...Dec 1 1956
BOND. DEBT July 1 '25... $98,000

SANTA CLARA HIGH SCH. DIS.
This district is in Santa Clara Co.
6s --- $113,000...Dec 1 1960
BOND. DEBT July 1 '25.. $113,000

SANTA CRUZ.
This city is in Santa Cruz County
Commission government adopted Jan. 31 1911. City's liability on Water Co. bonds assumed by it sustained by U. S. Circuit Court of Appeals on Jan. 13 1913. V. 96, p. 299.
Bridge Bonds.
6s '21 F-A $109,000c.....1936
Wharf and Bridge Bonds.
5s '14 J-J $131,950c...Jan 15 1954
Refunding Bonds.
4s '94 Apr $81,000c.....1934
Water-Plant Purchase Bonds.
5s '13 F-A$140,000....Feb 1 1938
Water Works Bonds.
5s '23 F-A$200,000.....1932-1963
5s '23 F-A {$37,500...Aug 1 '32-'34
{162,500...Aug 1 '31-'63
Street Bonds
5s '24 J-J {$24,000...Jan 1 '26-'31
{80,000...Jan 1 '37-'56
{7,000...Jan 1 '57-'58
BOND. DEBT Nov 1925 ..$972,950
Tot. ass'd val. 1925.....8,600,000
Total tax rate (per $1,000) '25..$21.00
Popula'n 1910, 11,146; 1920, 10,917
INT. payable at City Treasury
Debt limit: Debt limit is 20% of the assessed valuation of all real and personal property of the city.

SANTA CRUZ COUNTY.
Santa Cruz is the county seat.
Highway Bonds.
5s '19 J-J $560 000..July 1 '26-'39
6s g '21 F&A{150,000c..Aug 1 '26-'40
{19,000c..Aug 1 1941
BOND DEBT July 1 '25.. $818,000
Assess. val., real estate...12,321,325
Assess. val., personal.... 7,426,570
Assess. val., impts..... 2,671,220
Money & solvent credits.. 23,365
Tot. assess. val.(non-oper.)
1925.....22,442 480
County tax rate (per $1,000) '25-'26:
Inside.....$34.00
Outside..... 40.50
Population 1910, 26,140; 1920, 26,269

SANTA CRUZ H. SCH. DIST.
Bldg. Bds. (*Int. at Co. Treasury*).
5s g '14 M-S$125 000c..Mar 25 '26-50
BOND. DEBT Dec 1 '23.. $145,000
Assess. val. 1923.....7,901,885
Tax rate (per $1,000) 1923...$17.00
Pop'n 1920, 11,250; 1923 (est.)15,000

SANTA CRUZ SCH. DIST.
Building Bonds (*Part yearly*).
-s '08 --- $5,000.....
5s g '14 M-S 74,000c..Mar 25 1954
BOND. DEBT Dec 1 '23.. $62,000
Assess. value 1923.....7,901,885
Tax rate (per $1,000) 1923.....$6.00
Pop'n 1920, 11,250; 1923.....15,000
INT. at Co. Treas. office.

SANTA FE IRRIGATION DIST.
This district is in San Diego Co.
Organized Feb 16 1923. Area, 8,352 acres.
6s g '23 J-J $500,000..July 1 '33-'49
(For maturity see V. 118, p. 3230)
BONDED DEBT..... $500,000
Total assessed value.....1,990,500
INT. at the Southern Trust & Commercial Bank, San Diego.

SANTA MARIA.
This city is in Santa Barbara Co. Incorporated Sept. 12 1905.
Sewer Bonds.
5s '12 J-J $51,000.....1950
Water Bonds.
5s '16 $59,000 1964
BOND. DEBT July 1 1924 $110,000
Water bonds, included..... 59,000
Assess. val. 1925.....2,663,470
Total tax rate (per $1,000) '23..$41.00
Pop'n 1910, 2,260 1920.....3,941
INT. payable at First Nat. Bank Santa Maria.

SANTA MARIA SCHOOL DIST.
This district is in Santa Barbara County.
6s '20 J-D $27,000 1926-1934
6s May 2,000.....1926
BOND. DEBT July 1 1925 $27,000
Assess. val. 1925.....2,803,005
District tax (per $1,000) '25..$14.20

SANTA MARIA UNION H. S. D.
This district is in Santa Barbara County.
6s '21 J-J $360,000cJan 17 26-61
BOND. DEBT June 30 '25 $360,000
Assess.val.'25(30% act.)..15,615,296
Highsch.taxrate(per$1,000)a25-$8.90

SANTA MONICA
This city is in Los Angeles County. Inc. Nov. 20 1886. New charter approved in 1915, providing for commission form of government. Proposal to annex City of Los Angeles defeated (V. 120, p. 109).
mission form of gov't.
Sewer and Incinerator Bonds.
5s '07 M-N$88,000..Nov 1 '26-'47
Fire Apparatus.
5s' 05 J-J $7.000 1926-1941
Crematory Bonds.
5s '05 J-J $250.....1926
Storm-Drain Bonds.
5s '05 J-J $4,000 1926-1934
Bridge Bonds.
5s '02 --- $3,000 1927
5s '05 --- 6,000 1936
Sewer Bonds.
6s '97 --- $12,000 1926-1937
5s '05 --- 18,000 1926-1943
City-Hall Bonds.
5s '02 J-J $12,000 1926-1937
Water-Works Bonds.
5s '16 M-S $589 000c.Sept 1 '26-'56
5s '19 M-N{64,000..May 1 '26-'57
{1,000...May 1 1958
5s '24 F-A 975,000c..Feb 1 '26-'64
Municipal Wharf Bonds.
5s '19 M-S {$64,000..Mar 1 '26-'57
{1,000...Mar 1 1958
Mun. Impt. Dist. No. 1 Bonds.
6s '20 J-J $330,000 1926-1958
BOND. DEBT July 1 24..$2,264,250
Water debt (incl.)..... 1,685,750
Assessed value 1925.....40,043,020
Tax rate (per $1,000) 1925:
Third Annex..... 17.30
Old City M. I. D..... 20.00
First Annex..... 17.15
First Annex M. I. D..... 19.85
Second Annex..... 17.00
Third Annex..... 13.60
Popula'n 1910, 7,847; 1920, 15,252
INT. on 5s of 1920 payable at County Treasurer's office; on 5s of 1924 at City Treasurer's office or at the Chase Nat. Bank, New York.

SANTA MONICA CITY SCH. DIS
5s '08 M-N$14,000..May 25 '26-'32
5s '11 A-O { 6,000...Apr 1 '26-'28
{ 1,000....Apr 1 1929
5s '12 A-O {38,000...Oct 1 '26-'44
{24,000...Oct 1 '45-'52
5s '19 M-S {50,000...Sept 1 '26-'39
{4,000...Sept 1 '40-'41
6s '21 F-A 330,000...Aug 1 '26-'52
{8,000...Oct 1 '26-'29
{18,000...Oct 1 '30-'35
{16,000...Oct 1 '36-'39
5s '23 A-O {10,000...Oct 1 '40-'41
{32,000...Oct 1 '42-'45
{63,000...Oct 1 '46-'52
{222,000..Oct 1 '53-'58
{152,000..Oct 1 '59-'62
BOND. DEBT Nov 2 '25.. $988,000
Assess. val. '25 (non-op.)
(½ act.).....40,299,005
School tax rate(per$1,000) '25...$9.80
Population 1924 (est.).....35,000
INT. at Co. Treas. office.

SANTA MONICA HIGH SCH. D.
High School Bonds.
5s g '11 A-O {$9,000...Apr 1 '26-'28
{4,000....Apr 1 1929
{15,000...Apr 1 '30-'32
{63,000...Apr 1 '33-'41
{80,000...Apr 1 '42-'51
{3,000...Oct 1 '26-'28
5s '12 A-O {46,000...Oct 1 '29-'51
{12,000....Oct 1 1952
5s '19 M-S 21,000...Sept 1 '26-'39
6s '21 F-A 235,000...Aug 1 '26-'52
(For maturity see V. 113, p. 757.)
5s '23 A-O {21,000...Oct 1 '26-'32
{35,000...Oct 1 '33-'39
{14,000...Oct 1 '40-'41
{90,000...Oct 1 '42-'50
{24,000...Oct 1 '51-'52
{360,000..Oct 1 '53-'62
TOT. DEBT Nov 1925..$1,035,000
Assess. val. '25 (non-op.)
(½ act.).....40,599,600
Tax rate (per $1,000) 1925....$9 70
Population 1924 (est.).....35,000
INT. payable at County Treasury.

SANTA PAULA.
This city is in Ventura County.
Fire Apparatus Bonds.
-s '23 --- $13,000c.....
Sewer Bonds.
5s '10 J-J $25,500c.....1941
-s '23 --- 87,000c.....
Levee Bonds.
5s '11 Jan $5,000c.....1928
GEN. BD. DT. Apr 30 24..$126,000
Assessment debt (add'l)... 160,000
Tot.ass'd val.'25(½ act.) 3,274,274
Total tax rate (per $1,000) '25.$17.00
Pop'n 1910, 2,216; 1920..... 3,967

SANTA PAULA SCH. DISTRICT.
This district is in Ventura County.
$120,000c..Jan 1 '26-'49
72,000c...Jan 1 '50-'61
5s '25 J-J { 7,000c...Jan 1 1962
8,000c...Jan 1 1963
18,000c...Jan 1 '64-'65
BOND. DEBT Oct 1925.. $225,000
Total assessed value 1925..2,389,650
Total tax rate (per $1,000) '25..$38.00

SANTA PAULA UN. HIGH S. D.
5s J-D $36,000c.....
BOND. DEBT Nov 1925.. $36,000
Assessed valuation 1925...7,964,120
High sch.tax rate(per$1,000) '25 $7.40
Population in 1925.....6,000
INT. is payable at County Treasurer's office in Ventura.

SANTA ROSA.
This city is in Sonoma County. Incorporated in 1872.
Water Bonds.
4s '93 --- $32,000 1926-1933
4s '05 --- 40 00) 1926-1945
5s '22 --- 47,750.....1942
Sewer Bonds.
4s '05 --- $38 062.50..Nov 1945
5s g '24 {153,900...Apr 1 '26-'59
A-O {7,500....April 1 1960
Street and Bridge Bonds.
4s '05 Nov $28,625.....1945
BOND. DEBT July 1 1924. $354,250
Water debt (incl.)..... 127,062
Tot. ass d value 1924-25..6,503,545
City tax rate(per $1,000) '23..$13.10
Population 1910, 7,817 1920, 8,758
INT. at City Treas. office and Exchange Bank.

SANTA ROSA—COURT HOUSE SCHOOL DISTRICT.
High-School Bonds.
5s '22 --- {$300,000..Aug 1 '28-'57
{75,000..Aug 1 '58-'62
Grammar School (*Part yearly*).
5s 11 --- $62,000....Oct 1 1951
4½s 22 --- 241,000....July 1 1956
BOND. DEBT—
High Sch. Dist. July 1 '25 $375,000
Gram. S. D. July 1 1925 305,000
Total assessed val. 1924-25..6,896,855
Tot. tax (per $1,000) 24-25...$18.70

SARATOGA SCHOOL DIST.
This district is in Santa Clara Co.
5s '22 J-J {$28,000c..June 1 '26-'39
{21,000c..June 1 '40-'46
5s --- 13,000c...Dec 1 1946
BOND. DEBT July 1 '25...$62,000
INT. at County Treasurer's office.

SANTA YNEZ PERMANENT RD. DIV. (SANTA BARBARA CO.).
5s '23 Sept 4 $270,000c..Sept 4 '26-43
BOND. DEBT July 1 1925 $285,000
Assessed value 1924-1925..1,973,195
Population (est.).....1,500
INT. at County Treasurer's office.

SAVANNAH SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '23 J-D{ $6,000...June 1 '26-'27
{ 52,000...June 1 '28-'53
5s 25 J-D 36,000..June 1 26-43
BOND. DEBT June 1925.. $99,000
Ass d val. 25 (non-oper.)...2,777,280
School tax rate(per $1,000) 25 $20.90
INT. at the County Treasury.

SAUSALITO.
This town is in Marin County.
Incorporated Sept. 4 1893.
Water Bonds.
5s '09 J-J $57,500c..Jan 15 '26-'48
Road Bonds (*State Loan*).
5s '14 --- $77,250.....1954
BOND. DEBT Oct 1925.. $139,750
Total assessed value 1925..3,000,000
City tax rate (per $1,000) '25...$12.70
Population 1910, 2,383; 1920...2,790
INT. payable at Sausalito.

SCOTT VALLEY IRRIG. DIST.
This district is in Siskiyou County.
Reservoir and Canal Construction Bonds.
6s '20 J-J $108,000c..July 1 '26-'37
BONDED DEBT Oct 1921..$125,000
Tot. ass'd val. '20 (50% act.).250 500

SEAL BEACH.
This city is in Orange County.
Sewer Bonds.
5s '19 J-J $34,500c 1926-1948
Water Bonds.
6s '22 J-J $45,000c 1962
BOND. DEBT Dec 1 '25.. $79,500
Water debt (incl.)..... 45,000
Total assessed value 1925..1,865,980
Tax-rate (per $1,000) 1925...$18.50
Population in 1920.....669

SEBASTOPOL.
This town is in Sonoma County.
Municipal Improvement Bonds.
4½s'05 J-J $30,000c.....1945
BOND. DEBT Nov 16 25.. $30,000
Tot.ass d val. 25 (2-5 act.)..1,216,475
Tax rate (per $1,000) '25.....$16.00
Population 1910, 1,233 1920, 1,493

SELMA.
This city is in Fresno County.
Incorporated 1893.
Sewer Bonds (*serial*).
5s '08 M-N$12,500 1928
6s '20 J-J 81,000 .....
(Due serially in from 1 to 30 years.)
Park Bonds (*Serial*).
5s '12 J-D $2,600c 1932
5s '18 J-D 8,560.....1938
Fire-Protection Bonds (*Serial*).
5s '12 J-D $4,000c 1932
6s '24 J-J 27,000 .....
BOND. DEBT Nov 1 1925 $127,855
Assessment debt (add l)... 157,000
General sinking fund..... 7,982
Tot.assess.val.'25(¼ act.)..1,742,400
City tax rate(per$1,000) '25....$5.19
Popula'n 1910, 1,750; 1920, 3,158.
INT. is payable at City Treasurer's office.

SELMA SCHOOL DISTRICT.
This district is in Fresno County.
5s '19 ---$110,000.....
BOND. DEBT Nov 1925.. $100,000
Ass d val. 25 (45% act.)..3,506,323
Sch. tax rate (per $1,000) '25...$16.50
Population in 1924 (est.).....2,500

SELMA UN. HIGH SCH. DIST.
5s '22 F-A$224,000..Feb 14 '26-'46
(For maturity see V. 114, p. 1216.)
BOND. DEBT Nov 12 25 $242,000
Tot.ass d val. 25 (45%act.)9,051,443
High school tax rate(per$1,000) 1925.....$8.10
Population in 1923 (est.).....7,500
INT. at County Treasurer's office.

SEQUOIA UNION H. S. DIST.
This district is in San Mateo Co.
6s '22 J-J $255,000...Jan 1 '26-'42
BOND. DEBT July 1 '22.. $309,000
Assess.val.(real&per.)'21..10,817,194

SIERRA MADRE.
This city is in Los Angeles County.
Water-Works Bonds (*Part yearly*)
5s '10 s-an $28,000c..Last bond '50
5s '11 s-an 87,000c..Last bond '51
5s '13 s-an 14.500c..Last bond '53
5½s'20 s-a 54,000c..Last bond '60
5s '24 M-N 78,000...May 1 '26-'64
Street Bonds.
5½s'20 s-a $6,000c..Last bond '30
Fire Apparatus Bonds.
6s '21 s-a $13.000c..Last bond '37
6s '23 M-S $29.250c 1963
BOND. DEBT July 1 '24.. $311,750
Water debt (incl.)..... 263,500
Tot. ass'd val. (non-oper.)
1925.....3,403,100
City tax rate (per $1,000) '25..$17.30
Population 1910, 1,303; 1920, 2,026
INT. at City Treasurer's office.

SIERRA MADRE CITY S. D.
This district is in Los Angeles Co.
5½s'22 J-J $17,000..July 1 '26-'42
BOND. DEBT June 30'24.. $39,000
Ass'd val. (non-oper.) '25...4,068,305
Sch. tax rate (per $1,000) '24..$18.60
Population (est.).....4,500
INT. at County Treasurer's office.

SIMI VALLEY UNION H. S. D.
This district is in Ventura County.
5s g '22 J-D {$4,000...June 1 '26-'29
{24,000...June 1 '30-'41
{36,000...June 1 '42-'53
5s g '23 J-D 20,000...June 1 '32-'51
BOND. DEBT Nov 1 '25.. $84,000
Assess' val. 1925.....2,454,370
High sch.tax rate(per $1,000) '25$7.10
INT. at County Treasurer's office.

SISKIYOU UNION HIGH SCH DIS.
Building Bonds.
6s '17 May $30,000..May 8 '26-'31
TOTAL DEBT Oct '16 '23 $40,000
Total assess. val. 1923 (about 60% actual).....17,232,155
Sch. tax rate (per $1,000) '23...$5.00
Population 1920 (est.).....15,000

SISSON.
This town is in Siskiyou County.
Water-Wks., Sewer & City Hall.
5½s'12 --- $29,000.....1952
TOTAL DEBT July 1 '23...$29,000
Assess. val. real estate.....150,972
Assess. val. personal property 79,627
Assess. val. improvements....173,020
Total assess. value 1921.....403,615
Tax rate (per $1,000) '22.....$19.00
Population 1910, 636; 1920.....542

SOLANO COUNTY.
Fairfield is the county seat.
Court-House Bonds.
5s g '09 --- $90,000c..Dec 1 '26-'34
BOND. DEBT July 1 '25.. $100,000
Assess. val. real estate...17,961,965
Assess. val. improvements 8,705,910
Assess. val. personal prop. 4,114,045
Money and credits..... 2,500
Total val. '25 (non-oper.)..30,787,420
Tot. val. of all prop. 1925..33,002,941
County tax rate{Inside.....$17.50
(per $1,000) '25{Outside --- 21.50
Pop'n 1910, 27,559; 1920, 40,602
INT. payable at Co. Treas. office.

SOLANO CO. RECL. D. NO. 2032.
BONDED DEBT.....$60,000
Assessed value 1921.....100,000
Actual value.....214,200

SOLANO COUNTY RECLAMATION DISTRICT NO. 2060.
6s '22 J-J {$30,000c..July 1 '26-'28
{30,000c..July 1 '29-'30
{40,000c..July 1 '31-'32
{360,000c..July 1 '33-'41
6s '22 J-J 40,000....July 1 1942
BOND. DEBT Dec 1923.. $500,000
Assessed value.....1,020,000
INT. at County Treasurers' office.

SONOMA.
A town in Sonoma County.
Sewer Bonds.
5s '10 --- $13.000c.....1950
Municipal Impt. Bonds.
6s '20 --- $49.000c.....1948
BOND DEBT Jan 1 '25.... $62,500
Assess. val. real estate.... 251,550
Assess. val. personal..... 318,900
Other assess. property..... 97,350
Assess val. 1925..... 667,800
Town tax (per $1,000) 1924...$21.00
Population 1920.....801

SONOMA COUNTY.
Santa Rosa is the county seat.
Court-House Bonds.
4½sg'07June$187.000c.June 30 '26-42
Green Valley Rd. D. No. 1 Bds.
5s '18 J-J $52,000 1926-1938
Highway Bonds.
5s '19 J-J $1,370,000 1949
BOND. DEBT July 1 '25..$1,506,000
Money and credits..... 97,690
Tot.val.'25-'26(non-oper.) 43,514,670
County tax rate (per $1,000) '24-'26.
Inside.....$29.60
Outside.....33.60
Population 1910, 48,394; 1920, 52,090
INT. on 4½s of 1907 and 5s of 1919 payable at Co. Treas. office.

SONOMA COUNTY RECLAMATION DISTRICT NO. 2061.
Bonds authorized..... $243,791
Bonds outstanding..... 203,791
Assessed value..... 439,000

SONOMA VAL. UNION H. S. D.
This district is in Sonoma County.
6s '21 A-O{ $2,000.....Oct 1 1926
{105,000...Oct 1 '27-'61
BOND. DEBT July 1 '25.. $109,000
Assess. val. 1924-1925....3,273,530
H. S. tax (per $1,000) '24-'25...$7.90
INT. at County Treasurer's office.

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SOQUEL UNION SCHOOL DIST.
This district is in Santa Cruz Co.
-s --- $42,000
BOND. DEBT Dec 1 '23 $42,000
Sinking fund 1,047
Total assessed valuation 1923 1,144,605
Sch. tax rate (per $1,000) '23 $4.00

SOUTH BAYS CITIES SANITATION DISTRICT.
This district is in Los Angeles Co.
5s '24 A-O $451,800c Oct 1 '26-'64
BOND. DEBT Nov 1925 $451,800
Total assess. value 1925 16,236,520
Population (est.) 12,000
INT. at County Treasurer's office.

SOUTHGATE.
This city is in Los Angeles County.
Water Bonds.
5½s'25 J-J2 $150,000c 1926-1965
City Hall Bonds.
5½s'25 J-J2 $13,000
BOND. DEBT Aug 25 '25 $163,000
Assessed valuation 1925 3,604,605
Population (est.) 7,365

SOUTH MONTEBELLO IRRIGATION DISTRICT.
This district is in Los Angeles Co.
6s '23 J-J $125,000 Jan 1 '26-'45
(Due $6,000 in the even years and $6,500 in the odd years.)
BOND. DEBT Oct 1923 $125,000
Assessed value 1922-23 528,000
Appraised real value 1,230,000
INT. at District Treasurer's office

SOUTH PASADENA.
This city is in Los Angeles Co.
Bridge Bonds.
4½s'11 J-D $4,000 Part yearly
Fire-Protection, Paving & City-Yard Bonds (*Part yearly*).
5s g '14 J-J $36,250c Jan 2 '26-'54
War Memorial Bonds.
s '21 J-D $8,000 1933
Sewer Bonds.
5s g '14 J-J $145,000c Jan 2 '26-'54
4½s'22 J-D 38,000 Dec 1 '26-'62
Water Works Bonds.
4½s'22 J-J $306,000 July 2 '26-'59
4¾s'23 F-A 16 $190,000 Aug 16 '26-63
Public Park Bonds.
4½s'22 J-D $39,000 Dec 1 '26-'38
2,000 Dec 1 1939
Tunnel Construction Bonds.
5s '23 J-J $13,000 1938
Parks Bonds
$1,000 Dec 1 1939
5s '22 J-D $45,000 Dec 1 '40-'54
4,000 Dec 1 1955
Sewer Disposal Bonds
5s '25 M-N $25,000 May 1 '30-'54
BOND DEBT Oct 31'25 $496,000
Water debt (incl.) 496,000
Tot.assess.val.'25(⅓ act.) 13,012,770
Tax rate (per $1,000) 1925 $19 60
Pop'n 1910, 4,649; 1920 7,648
INT. at City Treas. office.

SOUTH PASADENA CITY HIGH SCHOOL DISTRICT.
Building Bonds.
-s '06 --- $40,000
-s '06 --- 8,000
-s '13 --- 70,000
6s '21 F-A 80,000 Aug 1 '26-'41
35,000 Aug 1 '42-'46
70,000 June 1 '29-'38
5s '23 J-D 30,000 June 1 '39-'43
10,000 June 1 '44-'45
5s '24 F-A 5,000c Aug 1 1927
180,000c Aug 1 '28-'47
BOND. DEBT Aug 1924 $486,000
Assess. val. '25 (non-op.) 19,731,685
School tax rate (per $1,000) 25 $8.19
Population (est.) 12,530

SOUTH PASADENA CITY S. D.
-s '03 --- $7,000
-s '04 --- 5,000
-s '08 --- 20,000
-s '09 --- 54,000
5s '23 J-D 85,000 June 1 '29-'45
5s '24 F-A 100,000c Aug 1 '27-'46
BOND. DEBT Aug 1924 $335,250
Assess. val. '25 (non-op.) 13,925,845
Sch. tax rate (per $1,000) '25 $18.80
Population (est.) 11,710

SOUTH SAN FRANCISCO.
This city is in San Mateo County.
Municipal Impt. Bonds.
6s '19 F-A $111,800 1949
Sewer Bonds.
5s '13 --- $42,000 1941
Improvement Bonds.
5s g '24 M-S $58,000c Mar 1 '26-'35
BOND DEBT Jan 29'25 $205,500
Tot. assess. val.'24 (1-3 act.) 4,042,728
Tax rate (per $1,000) 1924 $14.50
Popula'n 1910, 1,989; '20 4,250
INT. at City Treasurer's office.

SOUTH SAN FRAN. SCH. DIST.
5s '25 F-A $60,000 Feb 1 '26-'40
60,000 Feb 1 '41-'50
BOND. DEBT April 1925 $120,000
Assessed valuation 1924 2,794,955
INT. at County Treasurer's office.

SOUTH SAN FRANCISCO HIGH SCHOOL DISTRICT.
Site-Purchase, Building and Equipment Bonds.
5s '16 F-A $48,000 Aug 1 '26-'49
10,000 Feb 1 '26-'30
5s '25 F-A 15,000 Feb 1 '31-'35
24,000 Feb 1 '36-'41
5,000 Feb 1 1942
BOND. DEBT Apr 1925 $104,000
Assess.val.(real&pers'l) '24 2,794,955
Population 1920 4,411
INT. at County Treasurer's office.

SOUTH SAN JOAQUIN IRR. DIS.
This district (P. O. Manteca) is in San Joaquin Co. Organized May 24 1909. Pop. 1918 (est.) 10.000.
Reservoir-Construction Bonds.
5s '13 J-J $790,000c July 1 '34-'43
Irrigation Bonds.
5s '10 J-J $1,875,000c July 1 '31-40
5s '13 J-J 1,170,000c 1934-1934
Bonds are subject to call at any int time by mutual agreement.
5½s'19 J-J 500,000 1940-1959
5½s'23 J-J 550,000c 1944-1963
5s '26 J-J 1,100,000 Jan 1 '27-'62
BOND. DEBT Nov 1925 $5,985,000
Assessed valuation 1925 6,847,740
Total tax rate (per $1,000) '25 $63,00
Population in 1920 (est.) 13,000
INT. at Dist. Treas. office or at Irving Nat. Bank, N. Y.

STANISLAUS COUNTY.
Modesto is the county seat.
Highway Bonds.
4½s J-J $1,316,000 c*Jan 1 '26-'49
BOND. DEBT July 1 '25 $1,316,000
Assessed val'n, real estate 32,516 830
Assessed value impts 13,644 815
Assessed val'n, pers'l prop 7,490 250
Moneys & credits 168,180
Total val. '25 (abt 2-5 act) 53,830,075
County tax rate (per $1,000) 1925—
Inside $17.00
Outside 21.00
Pop'n 1910, 22,522; 1920, 43,557

STEGE SANITARY DISTRICT.
This district is in Contra Costa Co.
Sewer-System Bonds.
5s '14 J-J $33,750 1926-1935
(Due $3,750 yeraly)
BOND. DEBT Nov 1924 $37,500
Tax rate (per $1,000) $4.00

STOCKTON.
Stockton is in San Joaquin County. Inc. Aug. 5 1850. Commission government adopted Jan. 6 1913. City Manager government adopted Nov. 28 1922 (V. 115, p. 2818). Population 1910, 23,353; 1920, 40,296.
Sanitary Sewer Bonds.
4s '00 --- $19,500c 1940
4s '06 --- 22,000c 1946
Municipal Impt. Bonds.
5s '15 --- $412,500c 1955
5½s'20 --- 1,581,000c 1960
5s '24 F-A 450,000c Aug 1 '31-'63
9,000c Dec 1 1945
5½s'20 J-D 24,000c Dec 1 1946
7,000c Dec 1 1947
5½s'20 J-D 17,000c Dec 1 1947
120,000c Dec 1 '48-'52
5s '24 F-A 44,000c Aug 1 1926
104,000c Aug 1 '27-'28
100,000c Aug 1 '29-'38
2,000c Aug 1 1939
5s '24 F-A 84,000 Aug 1 '29-'30
4,000 Aug 1 1931
Street Impt. Bonds.
5s '07 --- $102,850c 1947
BOND. DEBT Oct 1 '25 $2,866,850
Total assessed value (non-operative) 1925 63,371,663
City tax rate (per $1,000) '25 $15.00

STOCKTON SCHOOL DISTRICT.
High School Bonds.
5s '13 J-J $70,000c July 1 1935
5s '20 --- 305,000c Oct 1 1940
Grammar-School Bonds.
6s '11 M-N $43,000c Nov 15 1931
5s '13 J-J $455,000c July 1 1948
5s '20 --- 900,000c Oct 1 1943
TOT. BD. DT. July 1 '25 $1,716,000
Assess. val. '25 (⅓ act.) 40,186,550
Total tax (per $1,000) 1923 $13.50
INT. at office of County Treas.

STRATHMORE UNION HIGH SCHOOL DISTRICT.
This district is in Tulare County.
5s '19 M-N $81,000c* 1926-1952
6s '20 A-O 29,000 1926-1954
BOND. DEBT Nov 1925 $110,000
Total assessed value 1925 2,644,030
High sch. tax (per $1,000) '25 $11.30

SUISUN.
This city is in Solano County.
Municipal Impt. Bonds.
5s '24 --- $46,000 1947
Water-Works Bonds.
6s '97 --- $12,600 1937
5s '13 M-S 14,500c 1953
BOND. DEBT July 1 '24 $73,100
Total assess. val. (non-op.) 1923 538,105
Total tax rate (per $1,000) '23 $23.50
Population in 1910, 641; 1920, 769

SULTANA SCHOOL DISTRICT.
This district (P. O. Sultana) is in Tulare County.
6s '22 A-O $40,500c* 1926-1946
BOND. DEBT Nov 1925 $40,500
Assessed value 1925 829,520
School tax (per $1,000) 1925 $13.00

SUMMIT UNION SCHOOL DIST.
This district is in Siskiyou County.
6s --- $25,000
BOND. DEBT Dec 1920 $42,250
Total assessed val. 1920 1,241,965

SUNNYVALE.
This city is in Santa Clara Co.
Inc. Dec. 24 1912.
Sewer Bonds.
5½s'14 F-A $29,000c 1954
(One bond yrly. beg. Feb. 1 1915)
Water Bonds.
5½s'14 F-A $24,000c 1949
(One bond yrly. beg. Feb. 1 1915)
5s '17 --- $7,000 1932
BOND. DEBT Nov 10 '25 $62,000
Water debt (included) 31,000
Assessed value real estate 421,425
Assessed value personal 247,120
Assess. val., impts. 495,105
Total assessed value 1925 (50% actual) 1,163,650
Tax rate (per $1,000) 1925 $16.15
Population in 1920 1,675

SUNNYVALE SCHOOL DIST.
This district is in Santa Clara Co.
5½s --- $16,000 July 1 1940
5½s --- 50,000 Apr 1 1945
5½s --- 15,000 Apr 1 1950
BOND. DEBT July 1 1925 $81,000

SUNSET SCHOOL DISTRICT.
This district is in Monterey Co.
5s '25 M-N $50,000 1927-1946
BOND. DEBT Oct 27 '25 $50,000
Tot. ass'd val.'25 (45% act.) 1,853,390
Sch. tax rate (per $1,000) '25 $6.24

SUSANVILLE.
This city is in Lassen County.
Town Hall Bonds.
5½s'23 --- $15,000 1938
Sewer System Bonds
5s '06 --- $1,000 1926
Street and Fire Alarm Bonds
5s '16 --- $13,950 1956
Municipal Impt Bonds
5½s'22 --- $39,500 1947
BOND. DEBT July 1 '24 $69,450
Assess. val. (non-oper.) 1923 895,884
Tax rate (per $1,000) 1923 $22.60
Pop'n, 1910, 688; 1920 918

SUSANVILLE GRAMMAR S. D.
This district is in Lassen County.
5½s --- $83,000 1926-1960
6s 50,000
TOTAL DEBT Oct 15 '25 $113,000
Ass'd val. '23 (3-5 actual) 2,539,963
Population 1922 (est.) 3,000

SUTTER COUNTY.
Yuba City is the county seat.
Highway Bonds.
5s --- $80,000
5s g '19 --- 730,000 Sept 1 '28-'47
GEN. BD. DT. July 1 '25 $785,500
Assessed value real estate 13,054 710
Assess. val. improvements 2,757,390
Assessed value personal 2,034 825
Moneys and credits 6,400
Total assessed value 1925 17,853,325
County tax rate (per $1,000) '25-'26:
Inside $23.00
Outside 40.00
Population 1910, 6,328; 1920, 10,115

SUTTER AND PLACER CO. RECLAM. DIST. NO. 1001.
P. O. is Nicolaus.
6s g '17 J-J $320,000c July 1 '26-'35
6s '22 J-J 36,000c Jan 1 1949
25,000c Jan 1 1950
BOND. DEBT Nov 3 '25 $900,695
Tot. ass'd val.'25 (1-5 act.) 1,155,004
Population (est.) 1,200
INT. is payable at County Treasurer's office at Yuba City.

SUTTER COUNTY RECLAMATION DISTRICT NO. 1500.
6g'20J-J $496,000 Jan 1 1930
$4,014,000 Jan 1 '31-'39
442,000 Jan 1 1940
BOND. DEBT Nov 1921 $6,660,000
Assessed value 1920 16,000,000

SUTTER COUNTY RECLAMATION DISTRICT NO. 1660.
Funding Bonds.
6sg'25 J-J $900,000c July 1 '35-'43
50,000c July 1 1944
BOND. DEBT Oct 1925 $950,000
Appraised value of assessable property 3,519,106
INT. at County Treasurer's office.

SWEETWATER UNION H. S. D.
This district is in San Diego Co.
6s '20 --- $172,000 1926-1940
BOND. DEBT Nov 1925 $172,000
Total assess. value 1925 5,577,663
High sch. tax (per $1,000) '25 $12.90

TAFT.
This place is in Kern County.
Sewer Bonds.
5s '12 --- $10,000c* 1932
6s '21 J-J 30,000c* July 2 1931
Fire Protection Bonds.
5s '12 --- 6,400c* 1932
6s g '18 M-S 3,000c* Mar 1 '26-'28
4,500c* Mar 1 '26-'28
6s '21 J-J 20,800c* July 2 1941
Fourth Street Ext. Bonds.
6s '21 J-J $18,000c* July 2 1931
BOND. DEBT Nov 30 '25 $92,700
Assess. debt (add'l) (abt) 32,200
Sinking fund 11,926
Assessed val. real estate 3,380,403
Assess. val. personal 885,500
Tot. ass'd val.'25 (60% act.) 4,265,903
Total tax rate (per $1,000) 25 $15.00
Population in 1920 3,317
INT. on 6s of 1918 and 6s of 1921 payable at office of City Treasurer.

TAFT UNION HIGH SCH. DIST.
This district is in Kern County.
School Bonds.
$192,000 Mar 13 '26-'29
6s M-S 30,000 Mar 13 1930
BOND. DEBT Mar 1922 $470,000
Assessed val. 1921-22 70,066,270
INT. at County Treasurer's office.

TEHAMA COUNTY.
Red Bluff is the county seat.
Court-House Bonds.
5s '19 F-A $15,000 1926-1928
175,000 1929-1953
Bridge Bonds.
5s '19 F-A $521,000 1954
Highway Bonds.
5s '19 F-A $45,000 1926-1930
CO. BD. DT. July 1 '25 $723,000
Assess. val. real estate 11,079,575
Assess. val. improvements 2,998 825
Assessed val. personal 3,027,515
Moneys and credits 6,025
Total assessed value 1925 17,165,960
Co. tax rate (per $1,000) '25-'26:
Inside $23.40
Outside 27.40
Population 1910, 11,401; 1920, 12,882
INT. payable at the office of the County Treasurer.

TAMALPAIS UNION HIGH S. D.
This district is in Marin County.
5s '11 July $21,000
5s '23 M-N 80,000c May 1 '26-'33
BOND. DEBT Dec 5 '25 $110,000
Tot. ass'd val.'25 (30% act) 12,739,525
Population (est.) 1924 15,000
INT. at County Treasurer's office.

TEMPLETON UNION HIGH S. D.
A school district in San Luis Obispo County.
6s g '21 J-D $37,000
BOND. DEBT July 1 '25 $38,000
Assess. val. '25-'26 1,142,875
High sch. tax (per $1,000) '25-'26 $11.30
Population (estimated) 1,250
INT. at office of County Treas.

TERRA BELLA IRRIG. DIST.
This district (P. O. Terra Bella) is in Tulare County. Organized Aug. 16 1915.
Irrigation-System Bonds.
6s g '16 J-J $600,000c Nov 1 '27-'46
6s '16 J-J 160,000 1942-1944
6s '16 J-J 40,000
6s 50,000
6s J-J 50,000 1945-1946
6s g 50,000 1947
BOND. DEBT Nov. 7 '25 $1,000,000
Total ass'd val. 1925 1,227,707
Tax rate (per $1,000) 1925 $85 00
Population in 1924 (est.) 600

THERMALITO IRRIG. DIST.
This district (P. O. Oroville) is in Butte County.
6s g '23 J-J $270,000c Jan 1 '34-'53
(For maturity see V. 117, p. 1694.)
BOND. DEBT Nov 1925 $270,000
Ass'd value of land alone 465,842
Est. actual value of all property within district 2,572,300
Population 528

THE PALMS SCHOOL DIST.
See Los Angeles City Sch. Dist.

THE PALMS (NEW) SCH. DIST.
This is now Culver City Sch. Dist.

TORRANCE.
This city is in Los Angeles County.
Street Improvement Bonds
5s '22 --- $46,500 1942
BOND. DEBT Nov 2 '25 $46,500
Assess. val., real estate 3,241,840
Assess. val., personal 2,652,525
Other assessable property 2,267,330
Assess. val. (non-oper.) '25 8,161,695
Tax rate (per $1,000) 1925 $9.80

TRACY.
This city is in San Joaquin Co.
Municipal Impt. Bonds.
6s '19 M-S $24,000 Sept 1 '26-'49
6s '23 --- 102,000 1959
Sewer and Water Bonds.
5s '11 F-A $28,334.34 1941
Building Bonds.
5s '16 --- $10,000 1944
Fire Apparatus Bonds.
5s '16 --- $1,000 1926
Sewer Extension Bonds.
6s '18 --- $6,500 1938
Water Main Bonds.
'18 $5,000 1938
BOND. DEBT July 1 '25 $177,833
Assess. val. real estate 691,635
Assess. val. improvements 696,935
Assess. val., personal 370,270
Total assessed value 1925 1,758,840
City tax rate (per $1,000) '25 $20.30
Population in 1920 2,450

TRACY SCHOOL DISTRICT.
This district is in San Joaquin Co.
5s '11 J D $14,000 June 1 1929
5½s'20 J D $30,000 Dec 1 '26 '40
5½s'22 M S 75,000 Mar 6 1941
5½s'25 A-O 18,000 1930-1947
BOND. DEBT Nov 28 '22 $120,500
Assessed val. 1921 3,883,830
Tax rate (per $1,000) 1922 $9.20

TRANQUILLITY IRRIG. DIST.
This district (P. O. Tranquillity) is in Fresno County.
5½g'20 J-J $256,000c* 1926-1957
BOND. DEBT Nov 8 '25 $258,000
Assess. val. '25 (½ act.) 1,591,561
Irrigation tax (per $1,000) '24 $30.00
Population in 1924 (est.) 2,000
Prin. and int. at Tranquillity.

TRANQUILLITY UNION HIGH SCHOOL DIST.
This district is in Fresno County.
6s '19 J-J $50,000 Jan 1 '28-'52
BOND. DEBT Nov 1925 $50,000
Tot. ass'd val.'25 (45% act.) 6,727,880
High sch. tax (per $1,000) '25 $6.20

TUJUNGA SCHOOL DISTRICT.
This district is in Los Angeles Co.
5½s'24 M-N $10,000c May 1 '26-'35
5s '24 M-N 14,000 Nov 1 '26-'39
500 Nov 1 1940
BOND. DEBT May 1924 $70,200
Assessed value 1924 1,672,030
Sch. tax rate (per $1,000) '24 $22.80
INT. at County Treasurer's office.

TULARE.
This city is in Tulare County. Incorporated Apr. 5 1888.
Sewer Bonds.
5s '10 J-J $50,000c 1950
Fire-Department Bonds.
5s '12 J-J $1,500c 1928
Water Bonds.
5s g '12 J-D $73,000c Dec 1 '26-'49
Fire Dept. & City Hall Bonds.
6s g '23 J-J $46,000c Jan 1 '26-'48
Sewerage System Bonds.
5s g '24 J-J $125,000c July 2 '26-'49
Sewage Treatment Work Bds.
5s g '24 J-J $33,400c July 2 '26-'49
BOND. DEBT Oct. 31 '25 $298,900
Water debt (incl.) 73,000
Assessment debt (add'l) 85,591
Tot. assess. val. '25 (2-3 act) 4,816,200
Total tax rate (per $1,000) '25 $17.30
Population 1910, 2,758; 1920, 3,539
INT. at City Treasurer's office.

TULARE COUNTY.
Visalia is the county seat. Pop. in 1923 (est.), 65,000.
Highway Bonds.
5s '17 J-D $2,070,000c* J'ne 1'26 '40
BOND. DEBT Nov 1925 $2,062,500
Assessed val'n, real estate 41,273,850
Assessed val'n, improv'ts 18,138,810
Assessed val'n, pers'l prop 8,350,590

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TULARE COUNTY (*Concluded*).
Total val. '25 (abt. 3-10 act.) (non-operative)---67,763 250
Assess. val. oper. prop---21,225,486
County tax rate {Inside-----$23 80
(per $1,000) '25 {Outside ----$28.30
Population 1910, 35,440; 1920, 59,031
INT. payable at Co. Treas. office

TULARE IRRIGATION DIST.
See V. 77, p. 158.

TULARE SCHOOL DISTRICT.
This district is in Tulare County
5s '19 M-N$78,000--May 5 '26-'59
BOND. DEBT Oct. 22 '23 $82,000
Total assess. val. 1925---$3,979,155
Tax rate (per $1,000) '25----$11.40

TULARE UN. HIGH SCH. DIST.
This district is in Tulare County.
5s '18 May $6,000c* ---1926-1928
5½s'22 M-N 146,000c* ---1926-1942
BOND. DEBT Nov 1925-- $152,000
Assessed valuation 1925--12,907,630
High sch. tax (per $1,000) '25---$5.40

TULE IRRIGATION DISTRICT.
This district is in Lassen County.
6s '21 J-J $806,000 -----1926-1942
BOND. DEBT Jan 1922-- $806,000

TURLOCK.
This city is in Stanislaus County.
Municipal Impt. Bonds.
5s '12 --- $14,000c ---------1952
5s '12 --- 3,375c ---------1955
Sewer Bonds.
5s '09 --- $16 875c ---------1949
5s '10 --- 6 750c ---------1950
6s g '20 F-A 48,000c ---------1940
(Due $3,000 yearly.)
5½s'22 --- 24,000 ---------1942
Water Bonds.
5s '09 --- $16,250c ---------1949
5s '10 --- 10,125c ---------1950
Park Bonds.
5½s g '15 A-O $11,200c Apr 15 '26-60
Public Bath Bonds.
5½s'23 --- $20,000 ---------1943
BOND. DEBT Nov. 28 '24 $172,175
Water debt (incl.)-------- 40,375
Sinking fund---------- 2,183
Assess. debt (add'l)------- 242,000
Assessed value, real estate--1,709.595
Assessed value improv'ts--1,914,900
Assessed value personal--- 710,642
Operative roll---------- 294,010
Total assess. val. (real est. assess. 80%—other prop. at 40%) 1924---------3,829,147
City tax (per $1,000) 1924---$16.50
Population 1910, 1,573; 1920, 3,394
INT. on 6s of 1920 payable at Turlock.

TURLOCK IRRIGATION DIST
This district is in Stanislaus and Merced Cos. Organ. June 6 1887.
5s '02 J-J $916,000c July 1 '26-'41
5s '05 J-J 200,000c Jan 1 '26-'31
5s '10 J-J 100,000c July 1 '31-'40
5s '11 J-J 1,206,000c ---1932-1941
5½s'20 J-J 510,000c July 1 '41-'60
(For maturity see V. 111, p. 1301.)
6s '20 J-J $2,570,000c July 1 '36-'51
6s '20 J-J 1,028,000c July 1 '36-'51
(For maturity see V. 114, p. 332.)
5s '24 J-J 500,000c Jan 1 '27-'36
5s '24 J-J {35,000c---Jan 1 1928
{150,000c Jan 1 '34-'36
BOND. DEBT Nov 3 '25 $7,030,000
Ass'd val. '25 (abt. 2-5 act.) 13 350 445
Dist. tax rate (per $1,000) '25 $45.00
Population in 1925 (est.)-----20,000
INT. at First National Bank or People's State Bank, Turlock.

TURLOCK UNION HIGH S. D.
Building Bonds.
5s '07 Jan 15 $1,700c ---------1926
5s '17 M-N 41,000c ---------1957
BOND. DEBT July 1 1925 $50,700
Ass'd val. '25 (abt. 2-5 act.)--8,228,190
School tax rate (per $1,000) '25 $15.50
Population in 1924 (est.)------7,000
INT. is payable at County Treasurer's office in Modesto.

TURLOCK SCHOOL DISTRICT
5s '10 May 10 $38,000c May 10 '26-'44
5s '12 Oct 5 8,000c ----1926-1932
5s '20 J-J 77,000c ---------1951
5½s'22 A-O {8,000c -----1926-1929
{24,000c ----1930-1937
5s '25 A-O 38,000c ---------1946
BOND. DEBT Oct 1925-- $193,000
Tot. ass'd val. '25 (abt 40%) 4,425,810
Sch. tax rate (per $1,000) '25 $24.00

TUSTIN SCHOOL DISTRICT.
This district is in Orange County
5s '13 s-a $28,000c ----1926-1939
6s '20 --- 24,000c ----1926-1933
5s '23 A-O 46,000c ----1926-1948
BOND. DEBT July 1 '25-- $100,000
Ass'd val. '25-'26 (non-op.)-5,283,885
Tax rate (per $1,000) 1924---$14.80
INT. on 6s of 1920 payable at office of County Treasurer.

TUSTIN UNION HIGH S. D.
This district is in Orange County.
6s '22 J-J $230,000c Jan 1 '26-'48
BOND. DEBT July 1 '25-- $230,000
Ass'd val. '25-'26 (non-op.) 13,339,575
High tax rate (per $1,000) '24-$6.80

TWEEDY SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '25 M-N {$1,000----May 1 1926
{68,000---May 1 '27-'60
BOND. DEBT May 11 '25 $69,500
Assessed valuation 1924---1,395,885
Population (estimated)---------950
INT. at County Treasurer's office.

UKIAH.
This city is in Mendocino County.
Sewer Bonds.
6s '96 --- $6,875c ---------1936
Electric Light Plant Bonds.
5s '99 --- $6 300c ---------1939
Septic Tank Bonds.
5s '18 --- $1,000c ---------1928
Gas Plant Bonds.
5s '22 --- $14.500c ---------1940
Water Bonds.
6s '22 --- $58.00 c ----1926-1949
BOND. DEBT Oct 1925-- $86,675
Assess. val. (non-oper.) '25-1,423.214
Assess. val. (oper.) 1925-- 50 452
Tax rate (per $1,000) 1925---$13.00
Population 1910, 2,136; 1920-2,306

UKIAH SCHOOL DISTRICT.
This district is in Mendocino Co.
5½s'22 M-S $68,000r* Mar 14 '26-'42
BOND. DEBT Dec 2 1925 $68,000
Assess. val. '25 (40% act)-1,879,314
Tax rate (per $1,000) 1925----$9.80
Population (est.)----------4,000
INT. at the County Treas. office

UPLAND.
This place is in San Bernardino Co.
City-Hall Site Bonds.
6s '11 --- $7,000---------1951
Street Bonds.
5s '08 --- $30,000c---------1948
Sewer Bonds.
5s '17 J-J $16,000c July 1 '26-'41
***Fire Equip. & Street Bonds.**
6s '14 M-N$17.500 -----1926-1954
Water Bonds.
5½s'13 --- $224,000---------1963
BOND. DEBT Nov 25 '24- $299,625
Water debt (incl.)-------- 224,000
Tot. ass'd val. 1924 (1-3 actual)----------2,365,775
Tax rate (per $1,000) 1924---$18.70
Popula'n 1910, 2,384; 1920, 2,913
***INT. at City Treasurer's office.**

UPLAND SCHOOL DISTRICT.
5s '19 J-J $46,000---------1937
BOND. DEBT Nov 13 1920 $46,000
Total assessed value 192 --2,493,470
School tax (per $1,000) 1923--$20.40

VACAVILLE.
This town is in Solano County.
Sewer Bonds.
5s '06 --- $7,000c---------1931
Bridge Septic Tank Bonds.
5s '11 --- $8,554c---------1936
Street Impt., Fire Engine Bds.
5s '15 --- $13,200c---------1945
Street Impt. Bonds.
5s '23 --- $39,000---------1963
BOND. DEBT July 1 '24--$67,744
Asse s. value 1923---------703 845
Total tax rate (per $1,000) '23 $19.40
Population 1910, 1,177; 1920, 1,264
INT. is payable in Vacaville.

VALLEJO.
This city is in Solano County. Inc Mch. 30 1868. Commission government adopted Feb. 21 1911. V. 92, p. 611.
Water Bonds.
5s g '11 J-J 30,000c--Jan 1 '26-'31
5½s'21 M-N 62,500----May 1 1945
5½s'24 M-N {300,000---May 1 '27-'34
{75,000---May 1 '35-'40
{25,000---May 1 1941
5½s'21 M-N 537,500c May 1 '26-'45
Refunding Bonds.
5s '95 F-A $9.000c Aug 1 '26-'35
Harbor-Improvement Bonds.
5½s'14 M-N $70,000 May 1 '26-'35
BOND. DEBT July 1 '24-- $834,300
Water debt (incl.)------- 712,500
Assess. val., real estate----9,424,892
Assess. val., personal ----- 375,725
Total assess. val. (non-operative) 1923-------9,800,317
City tax rate (per $1,000) '23-$16.00
Pop'n 1910, 11,340; 1920, 21,107
INT. at City Treas. office.

VALLEJO GRAMMAR SCH. DIS.
This district is in Solano County.
5½s'20 M-N {150,000 June 24 '26 '50
{70,000 June 24 '51-'60
BOND. DEBT Nov 1922-- $238,000
Assess. val. '22-'23--------6,615,879
Tax rate (per $1,000) 1922----$22.10
Population (est.) 1920-------26,000

VALLEJO HIGH SCHOOL DIST.
This district is in Solano County.
5½s'20 M-N {150,000 June 24 '26-'50
{70,000 June 24 '51-'60
BOND. DEBT Nov 1922-- $238,000
Assess. val. '22-'23--------6,615,879
Tax rate (per $1,000) 1922----$12.10

VENICE.
This city is in Los Angeles Co. Incorporated Feb. 17 1904. During 1924 propositions, one providing for the consolidation of this city with Santa Monica and the other for annexation to Los Angeles, were voted down. The question of annexing Venice to Los Angeles, however, came up again before the voters on Oct. 3 1925 and this time was approved (V. 121, p. 1818).
Sewer Bonds (*Part yearly*).
5s '05 M-N $10,500c---------1945
5s '05 J-J 6,000c---------1935
5s '06 F-A 11,000c---------1946
5s '25 J-D 18,000c--June 1 '26-'27
Outfall Sewer Bds. (*Part yearly*).
5s '13 F-A $14,000c---------1952
Fire Dept. Bonds (*Part yearly*).
5s '06 F-A 5,500c---------1946
Building Bonds (*Part yearly*).
5s '06 F-A $500c---------1926
Garbage Crematory (*Part yearly*).
5s '06 F-A $5,500---------1946
Garbage Incinerator (*Part yrly.*)
5s '13 F-A $11,000c---------1935
Mun. Real Prop. Bds. (*Part yrly.*)
5s '06 F-A $500c---------1926
BOND. DEBT Sept 30 '24 64,750
Sinking fund---------- 4,938
Assess. val. '25 (non-oper.) 24,122.295
City tax (per $1,000) 1924----$12.50
Population 1910, 3,119; 1925, 10,385
INT. at Venice Branch, Pacific Southwestern Trust & Savings Bank, Venice.

VENICE CITY SCHOOL DIST.
Building Bonds.
5s '12 A-O $79,000c ----1926-1951
6s '21 A-O 229,000--Apr 1 '26-'51
(For maturity see V. 112, p. 2004.)
5s '24 A-O {36,000--Apr 1 '26-'34
{60,000--Apr 1 '35-'54
5s '24 A-O {24,000c--Apr 1 '26-'29
{25,000c--Apr 1 '30-'34
{120,000c--Apr 1 '35-'54
BOND. DEBT Aug 1924-- $500,500
Assess. val. '25 (non-oper.)-23,216,155
Sch. tax rate (per $1,000) '25-$18.20
Population in 1924 (est.)-----20,000
INT. at County Treasurer's office.

VENICE UNION HIGH S. D.
Building Bonds
5s '13 F-A $189,000c Aug 1 '26-'52
5s '22 J-J 320,000--July 1 '26-'57
5s '24 J-J {85,000c Jan 1 '29-'45
{140,000c Jan 1 '46-'59
BOND. DEBT June 30 '24 $805,000
Ass'd val. '25 (non-oper.)-28,642,825
Tax rate (per $1,000) 1925---$10.69
INT. at Co. Treasurer's office.

VENTURA.
This city is in Ventura County.
Water Bonds.
5s --- $250,000---------
5s '25 J-J 35,000c July 1 '26-'60
BONDED DEBT---------- (?)
Assessed valuation 1925--$4,012,621
Population 1910, 2,945; 1920, 4,342

VENTURA COUNTY.
Ventura is the county seat.
Court-House Bonds.
5s g '12 F-A $84,000c Feb 1 '26-'42
Bridge Bonds.
5s '11 F-A $153,000c Feb 1 '26-'42
Public Highway Bonds.
5s '15 J-D $800,000 Dec 20 '26-'44
Road Bonds.
5s '19 J-D $551,000--Dec. 22 '26-'44
BOND. DEBT Nov 1925-$1,558,000
Assess. val., real estate---49,312,065
Assess. val., personal ----- 5,244 684
Tot. ass'd val. '25 -------54,556,749
County tax (per $1,000) 1925- {Inside------$20 50
{Outside ---- 23.00
Population 1910, 18,347; 1920-28,724
INT. on highway bonds at Co reas. office on Bankers Trust Co., N. Y. City; others at Co. Treas. office

VENTURA SCHOOL DISTRICT.
This district is in Ventura County.
5½s'22 M-N $87,000----------1953
5s '23 J-D 23,000--June 1 '26-'48
4½s'24 F-A 57,000--Aug 1 '26-'44
BOND. DEBT Nov 1925-- $167,000
Tot. ass'd val. '24 (non-op.) 3 667.195
School tax (per $1,000) 1925--$14.90

VENTURA UN. HIGH SCH. DIST
This district is in Ventura County.
5s '25 J-D {$90,000c--Dec 1 '26-'55
{10,000c--Dec 1 '56-'60
Building Bonds.
5s g '11 J-J $33,000 -----1926-1936
BOND. DEBT Nov 1925-- $33,000
Assessed valuation 1925--14,554,505
High tax rate (per $1,000) '25-$6.00
INT. is payable at County Treasurer's office in Ventura.

VERNON.
This city is in Los Angeles County.
Street Bonds.
5s '11 J-J $72,500----------1951
5s '13 J-J 77,500----------1953
Water Works Bonds
5s '23 J-J $380,000 -----1926-1963
4½s'24 M-S 150,000--Mar 1 '35-'44
4¾s'25 M-S 300,000--Mar 1 '45-'64
BOND. DEBT May 1925 $1,121,000
Water debt (incl.)-------- 967,500
Tot. ass'd val. '25 (non-op.) 33,582,770
Tax rate (per $1,000) 1925----$5.20
Population 1910, 772; 1920, 1,005

VISALIA.
County seat of Tulare County. First incorporated Feb. 27 1874; reincorporated in 1876 and again in 1900 and is now working under a charter effective April 16 1923.
High-School Bonds.
6s '96 July $3,000c---------1936
Sewer Bonds.
5s '01 J-J $32,000c---------1948
6s '21 J-J 84,000c Jan '8 26-'46
Fire Apparatus Bonds
6s '14 J-D $2,000c---------1926
City Hall Bonds
5s '08 J-J $25,875c---------1948
Auditorium Bonds
6s '15 F-A $32,000c---------1935
Municipal Impt Bonds
5s '16 J-J $62,075c---------1950
6s '15 F-A 42,500c---------1941
Bridge Bonds
6s '21 J-J $8,400c---------1946
BOND. DEBT June 30 '25 $291,850
Assessment debt (add'l)--- 271,939
Ass'd val. '25 (70% act.)--9,140,665
Tax rate (per $1,000) 1925---$15.50
Popula'n 1910, 4,550; '20------5,753
INT. at First Nat. Bank, Visalia

VISALIA UNION HIGH S. D.
This district is in Tulare County.
6s '10 ann $26,000c* ---1926-1938
5s '12 ann 11,000c* ---1926-1936
5½s'20 A-O $95,000c* ---1926-1944
TOT. DEBT Nov 1925---- 132,000
Tot. assess. val. 1925---10,948,800
Sch. tax rate (per $1,000) '25--$7.40
INT. at County Treasurer's office.

VISALIA SCHOOL DISTRICT.
z Building Bonds.
5s g '16 J-D $78,000c* --1926-1951
5½s'22 A-O 110,000c* ---1926-1947
BOND. DEBT Nov 1925-- $198,000
Assessed valuation 1925---4,573,850
Tax rate (per $1,000) 1925---$20.30
Population in 1920 (est.)----5,800
z INT. at County Treas. office.

WASCO UNION GRAMMAR S. D.
This district is in Kern County.
6s g '19 M-S $60,000--Mar 17 '29-'38
BONDED DEBT---------- (?)
Assessed valuation 1918--$2,054,951
INT. payable at the office of the County Treasurer.

WASHINGTON COLONY S. D.
This district is in Fresno County.
6s '22 J-J $33,000c--Jan 3 '26-'36
BOND. DEBT Nov 12 '25-- $33,000
Tot. ass'd val. '25 (45% act.) 663.720
School tax (per $1,000) 1925--$19.20
Population (est.)----------500
INT. at the County Treas. office.

WASHINGTON HIGH SCH. DIS.
A district in Fresno County.
-s M-N {$63,000--May 18 '26-'34
{54,000--May 18 '35-'40
{20,000--May 18 '41-'42
{11,000---May 18 1943
BOND. DEBT Nov 12 '25- $148,000
Tot. ass'd val. '25 (45% act.) 5,136,445
High sch. tax (per $1,000) '24--$8.80

WATERFORD IRRIG. DIST.
This district (P. O. Waterford) is in Stanislaus County. Organized Sept. 15 1913. Pop'n (est.) '25, 900.
5½s'19 J-J $205,000c--July 1 '27-'46
Improvement Bonds.
6s g '17 J-J $465,000c--Oct 1 '27-'46
BOND. DEBT Oct 31 '25- $670,000
Assess. val. '25 (3-5 act.)--1,071,536
Tax rate (per $1,000) 1925---$49.50
INT. at District Treasurer's office.

WATSONVILLE.
This city is in Santa Cruz County.
Water Bonds.
5s '22 M-N $207,000c----------
Sewer Bonds
5s '99 J-J $14,000c---------1940
5s '10 J-D 14,300c---------1950
Convention Hall Bonds
4½s'10 J-D $10,000c---------1950
Bridge Bonds
5s '15 J-J $11,000c---------1955
Fire Engine & Equipm t Bonds
5s '15 J-J $6,000c---------1955
BOND. DEBT Oct 31 '25- $446,750
Water debt (included)----- 207,000
Tot. ass'd val. '25 (2-5 act.) 3,408,210
Tax rate (per $1,000) 1925---$19.30
Population 1910, 4,446; 1920, 5,113

WATSONVILLE H. S. DIST.
This district is in Santa Cruz Co.
Building Bonds.
5s g '16 J-J $55,000c ----1926-1936
BOND. DEBT Dec 1 '23-- $65,000
Sinking fund---------- 1,111
Assess. val. 1923---------4,451,680
INT. payable at County Treasurer's office in Santa Cruz.

WATTS.
This city is in Los Angeles County.
City Hall Bonds.
5s '09 J-J $5.625c---Jan 2 1949
Street Bonds.
5s '09 J-J $26.625c---Jan 2 1949
BOND. DEBT Nov 30 '25- $29,975
Assessment debt (add'l)--- 785,092
Tot. assess. val. '24 (non-operative)----------4,153,227
Tax rate (per $1,000) 1925---$39.50
Popula'n 1910, 1,922; '20 -----4,529
INT. is payable in Watts.

WATTS CITY SCHOOL DIST.
-s '11 --- $24,500----------
6s '20 J-J 25 000--July 1 '26-'50
5½s'24 A-O {1,000c---Apr 1 1926
{34,000c--Apr 1 '27-'43
{1,500c---Apr 1 1944
5s '25 M-S {72,000---Mar 1 '26-'37
{56,000---Mar 1 '38-'45
§Building Bonds.
5½s'15 F-A $25 000 --Feb1 26-'50
BOND. DEBT June 30 '24 $155,000
Ass'd val. '24 (non-oper.)--3,692,590
Sch. tax rate (per $1,000) '25-$15.40
Population in 1924 (est.)-----15,000
§ INT. at County Treasurer's office in Los Angeles.

WEST SIDE IRRIGATION DIST.
This district (P. O. Tracy) is in San Joaquin County.
Irrigation Bonds.
6s '17 J-J $295,000c* Jan 1 '38-'57
6s g '18 J-J $100,000c* ---1939-1958
6s '20 J-J 150,000c*---1930-1936
6s '20 J-J 150,000c* ---1937-1939
TOT. BD. DT. Oct 37 '25- $545,000
Ass'd val. '25 (9-10 act.)---1,173,101
Total tax rate (per $1,000) '25 $90.00
Population (estimated) '25------636

WEST SIDE UNION HIGH S. D.
This district is in San Joaquin Co.
5s '16 J-J $59,000---July 1 1936
5s '25 J-D {120,000---June 1 '31-'40
{130,000---June 1 '41-'50
BOND. DEBT July 1 '23-- $59,000
Ass'd val'n '23 (50% act.)--7,917,865
School tax rate (per $1,000) '23 $5.70

WEST SIDE UNION HIGH S. D.
This district is in Santa Clara Co.
5s --- $250,000---June 1 1950
BOND. DEBT. July 1 '25- $250,000

WHITTIER.
This city is in Los Angeles County. Incorp. Feb. 21 1898. This city on Jan. 30 of this year voted down the City Manager form of govt. (V. 116, p. 640).
Water-Works Bonds.
5s g '99 J-J $14,000c--Jan 1 '26-'39
5s g '05 J-D 40.000c--June 1 '26-'45
5s '00 M-S 2,000c--Mar 1 '26-'40
5s '19 J-D $306,000c--Dec 1 '26-'59
5s '22 J-D 27,000c--June 1 '26-'52
5s '24 M-S 97,500--Sept 1 '26-'64
City Hall Bonds
5s '22 J-D $39,500c--June 1 '26-'52
Sewer Bonds
5s '09 A-O $67,000c--June 1 '26-'49
5s '22 J-D {136,000c--June 1 '26-'59
{1,500c---June 1 1960
Sewage Disposal Plant Bonds
5s '24 M-S $48,000--Sept 1 '26-'49
Fire & Reservoir Bonds.
5s '02 A-O $2,245c--April 1 '26-'42

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WHITTIER (*Concluded*).
BOND. DEBT July 1 '24..$681,750
City tax rate (per $1,000) 1925
Old city..$13.20
Annex (1907)..12.90
Tot.ass'd val.'25 (non-op.)20,657,075
Population 1910, 4,550; 1920, 7,997
INT. at City Treasurer's office and Chase National Bank, N. Y.

WHITTIER CITY SCH. DIST.
Building Bonds.

5s '11	ann	21,000		
5s '14	F-A	28,000	Aug 1 '26-'39	
6s	---	140,000	1926-1945	
4½s'23	F-A	20,000	Aug 1 '26-'30	
		35,000	Aug 1 '31-'37	
		35,000	Aug 1 '38-'42	
		36,000	Nov 1 '27-'32	
		40,000	Nov 1 '33-'37	
5s '25	M-N	60,000	Nov 1 '38-'42	
		54,000	Nov 1 '43-'45	
		90,000	Nov 1 '46-'48	

BOND. DEBT Nov 1925.. $532,000
Assess. val. '25(non-oper)..11,910,435
Sch. tax rate (per $1,000) '25..$21.00
Population in 1921 (est.)..11,900

WHITTIER UN. HIGH SCH. D.
Building Bonds.

5s '04	---	36,000		
5s '10	---	54,000		
5½s'14	Aug	$4,000	1926-1929	
5s '22	A-O	138,000	Apr 1 '26-'48	
5s '22	A-O	24,000	Apr 1 '26-'33	
		40,000	Apr 1 '34-'38	
		65,000	Apr 1 '39-'43	
		90,000	Apr 1 '44-'48	

BOND. DEBT June 30 '24 $549,000
Assess. val. 1925 (non-operative)..39,175,190
Sch. tax rate (per $1,000) '25..$9.79
INT. on 5s of 1922 at the County Treasurer's office.

WILLITS SCHOOL DISTRICT.
A district in Mendocino County.
6s '21 J-J $36,000r*..July 1 1941
BOND. DEBT Dec 2 1926 . 36,000
Assess. val. '25 (40% act.)..1,043,565
Tax rate (per $1,000) 1925....$7.90
Population (estimated)..2,500

WILLOWS.
This town is in Glenn County.
Sewer District No. 1 Bonds.
5s '08 --- $14,000..1938
Municipal Improvement Bonds.
5s '11 --- $26,000..1952
Sewer Bonds.
6s '19 F-A $34,000..Aug 1 '26-'59
BOND. DEBT Nov 25 '25.. $74,000
Assess. val. real estate.... 994,120
Assess. val. personal..... 251,815
Other assessable property.. 915,190
Total assessed value 1925..2,161,125
Tax rate (per $1,000) 1925:
Sewer District No. 1..$14.10
Sewer District No. 2..... 18.50
Other territory..... 13.10
Population 1910, 1,139; 1920..2,190

WILLOWS UNION SCH. DIST.
This district is in Glenn County.
6s --- $109,000c..
6s '21 M-S 45,000c....1926-1934
BOND. DEBT Nov 1925.. $170,000
Total assess. val. '25 (abt. ½ actual)..3,359,357
Sch. tax rate (per $1,000) '22..$4.00

WINTERS.
This city is in Yolo County.
Water Bonds
6s '02 --- $8,075..1942
Sewer Bonds.
5s '11 J-J $17,000c..1939
Town-Hall Bonds.
6s '16 M-N $900....May 1 1926
BOND. DEBT July 1 1924..$27,875
Tot. ass'd val. '24 (44% act'l)459,050
Tax rate (per $1,000) 1923...$16.50
Population 1910, 910; 1920.....903

WINTERS HIGH SCHOOL DIST.
Building Bonds.
5s '15 J-J $30,000c*..1945
BOND. DEBT Nov 30 '25.. $30,000
Floating debt (additional).. 12,000
Assessed valuation 1925...2,594,605
Sch. tax rate (per $1,000) 1925..$6.20

WISEBURN SCHOOL DISTRICT.
This district is in Los Angeles Co.
5s '25 J-D $40,000c..June 1 '26-'45
15,000c..June 1 '46-'50
BOND. DEBT June 22 '25 $55,000
Assessed valuation 1924...3,628,560
Population (estimated)..300

WOODLAND.
This city is in Yolo County.
Refunding Bonds (3 *issues*).
5s '99 A-O $29,250c..1939
Sewer and Water Bonds.
5s '06 A-O $11,000c..1946
5s '16 J-J 29,000c..1931
Fire Apparatus Bonds
5s '23 J-J $18,000..July 1 '26-'34
BOND. DEBT Oct 30 1924 $69,250
Assess. value real estate...1,045,058
Assessed value personal... 816,265
Assessed val. other property2,178,920
Total assessed value 1925 (about ½ actual)..4,040,243
Tax rate (per $1,000) 1925..$16.50
Population 1910, 3,187; 1920..4,147

WOODLAND SCHOOL DISTS.
Grammar-School Bonds.
5s g '14 M-N$75,000c Nov 10 '26-'54
High School Bonds
5s '12 --- $64,000c..1957
5s g '24 J-D 70,000....1926-1935
54,000....1936-1941
5s '24 J-D 72,000c....1942-1949
5s '24 J-D 54,000c....1950-1955
BOND. DEBT July 1 1925—
Grammar-School bonds.. $75,000
High-School bonds..... 314,000
Total assessed value 1925—
High school..0,052 875
Grammar school..4,260,955
Tax rates (per $1,000) 1923—
Grammar..$1.54
High..$2.20
INT. at County Treasurer's office.

WOODLAKE UNION HIGH S. D.
This district is in Tulare County.
6s '15 June$40,000c*...1926-1945
BOND. DEBT Nov 1925.. $40,000
Assessed valuation 1925...2,602,720
Tax rate (per $1,000) 1925....$9.90
Population in 1922 (est.).....3,500

WOODS SCHOOL DISTRICT.
A district in San Joaquin County.
6s '21 J-J $50,000....July 1 1946
6s '22 A-O 10,000....Apr 3 1936
BOND. DEBT July 1 '23.. $58,000
Assess. val. '23 (½ actual)..1,889,670
Tax rate (pe $1,000) '23.....$10.00

YOLO COUNTY.
Woodland is the county seat.
Court-House Bonds.
5s g '16 F-A$110,000c....1926-1936
Highway Bonds
5s '19 M-S $952,000c...1926-1950
BOND. DEBT July 1 '25..$1,092,000
Total assessed val. 1925-26 (non-oper.)..26,966,854
County tax rate per $1,000 '25-'26 (Inside..$2 00 / Outside 29 00)
Population 1910, 13,926; 1920..17,105
INT. at County Treas. office.

YOLO COUNTY RECLAMATION DISTRICT NO. 785.
6s '23 J-J $131,484.99-Ser on Jan 1
BOND. DEBT Nov 1924..$131,485

YOLO COUNTY RECLAMATION DISTRICT NO. 1001.
BOND. DEBT July 1922.. $896,695
Assessed value 1922.....6,240,000

YORBA LINDA SCH. DIST.
This district is in Orange County.
6s '20 --- $9,000..1934
5s '25 M-N 50,000....1930-1954
BONDED DEBT..... $59,000
Assess. val. (non-oper.) 1924-1925..1,397,825
Sch. tax (per $1,000) '24-'25..$14.50
INT. at County Treasurer's office.

YREKA.
This city is in Siskiyou County.
Water Works Bonds.
5s '02 M-N$20,500c..1928
5½s'25 M-N 56,000c....1926-1965
City-Hall Bonds.
5s g '16 J-J $4,500c....1926-1936
BOND. DEBT Nov 1925.. $82,500
Water debt (incl.)..... 61,500
Total assessed val'n 1925 (non-oper.) (abt. ½ act) 1,010,645
Total tax rate (per $1,000) '25..$23.50
Population 1910, 1,134; 1920..1,277

YREKA GRAMMAR SCH. DIST.
This district is in Siskiyou County.
6s --- $34,000..
BOND. DEBT Nov 23 '21..$34,000
Total assess. value 1921 (about 60% act.)..824,575
Total tax rate '21 (outside)..$40.30
Population in 1920 (est.).....1,600

YUBA CITY.
This town is in Sutter County.
Street & Sewer Bonds.
6s '20 A-O $30,000..$1,000 yearly
Water Works Extension Bonds.
6s '08 M-S $13,000c..$1,000 yearly
5s '22 --- 45,000....$2,500 y'ly
5s '23 --- 36,000....$2,000 y'ly
BOND. DEBT Oct 30 1925 $127,000
Water debt (included)..... 55,000
Sinking fund (Water..... 5,750 / General..... 6,125)
Assessment debt (add'l)..118,933
Assess. val. (60% act.) 1925:
Real estate..... 616,995
Personal..... 301,735
Assessed value improve'ts 762,785
Other assessable propetty 145,098
Total (non-oper.)..... 1,825,563
City tax rate (per $1,000) '25..$17.20
Pop'n '10 (Census), 1,160; '20..1,713
INT. at Treasurer's office.

State of Oregon.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14 1848)...Aug. 14 1848
Admitted as a State (Act Feb. 14 1859).....Feb. 14 1859
Total area of State (square miles).....96,699
State Capital.....Salem
Governor (term expires in January 1927)..Walter M. Pierce
Auditor and Secretary of State (term expires Jan. 7 1929).....Sam A. Kozer
Treasurer (term expires Jan. 7 1929).....Thos. B. Kay
Attorney-Gen. (term expires Jan. 7 1929)..I. H. Van Winkle

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1893, page 146. The bonded debt of the State on Oct. 31 1925 was $60,589,690.

LOANS— Name and Purpose.			—Interest— P.C, Payable.		—Principal— When Due.	Outstand'g
Rural Credit bonds			1917 4	A-O	Apr 1 1937.	$250,000
(Subject to call $50,000 in 5 years and $200,000 in 10 years.)						
do	do		1917 4	J-D	June 1 1937	200,000
(Subject to call 10% in 5 years and remainder in 10 years.)						
State highway bonds			1917 4	A-O		825,000
(Due $25,000 each April and Oct. from April 1926 to April 1942.)						
do	do		1918 4	A-O	1926-1943	437,500
do	do		1918 4	A-O	1926-1943	225,000
do	do	do	1918 4	A-O	1926-1943	603,750
(Due $17,500 each six months beginning Oct. 1 1923.)						
do	do		1919 4	A-O	1926-44	462,500
do	do		1919 4	A-O	1926-44	925,000
do	do		1919 4	F-A	1926-33	800,000
do	do		1919 4½	A-O	1926-44	925,000
do	do		1919	4½ A-O	1926-44	1,850,000
do	do		1919	4½ A-O	1926-44	1,900,000
do	do		1920	4½ A-O	1926-45	4,875,000
do	do		1920	4½ A-O	1926-44	2,375,000
do	do		1920	4½ A-O	1926-45	1,500,000
do	do		1921	4½ A-O	1926-45	500,000
(Due $12,500 each Apr. 1 and Oct. 1 from Apr. 1 1926 to Oct. 1 1945)						
do	do		1921	4½ A-O	1926-45	1,000,000
(Due $25,000 each Apr. 1 and Oct. 1 from Apr. 1 1926 to Oct. 1 1945)						
do	do		1921	5½ A-O	1926-46	1,500,000
(Due $37,500 each Apr. 1 and Oct. 1 from Oct. 1 1926 to Apr. 1 1946)						
do	do		1921	5½ A-O	1926-46	2,000,000
(Due $50,000 each six months from Oct. 1 1926 to Apr. 1 1946)						
do	do		1921	5½ A-O	1926-46	1,500,000
(Due $37,500 each six months from Oct. 1 1926 to Apr. 1 1946)						
do	do		1921	5½ A-O	1927-46	1,500,000
(Due $37,500 on Apr. 1 and Oct. 1 from 1927 to 1946)						
do	do		1921	5½ A-O	1927-46	560,000
(Due $14,000 on April 1 and Oct. 1 from 1927-1946.)						
do	do		1922	5 g A-O	1927.46	1,000,000
(Due $25,000 on April 1 and Oct. 1 from 1927-1946, inclusive.)						
do	do		1922	5 g A-O	Apr. 1 '27-'46	500,000
do	do		1922	4½g A-O	1927–47	1,000,000
(Due $25,000 semi-annually beginning Oct. 1 1927.)						
do	do		1922	4½g A-O	1927–47	1,500,000
(Due $37,500 semi-annually beginning Oct. 1 1927.)						
do	do		1922	4½g A-O	1927–47	1,500,000
(Due $37,500 semi-annually beginning Oct. 1 1927.)						
do	do		1923	4½g A-O	1928-1947	500,000
(Due $12,500 each six months from April 1 1928 to Oct. 1 1947.)						
do	do		1923	4½g A-O	1928-1948	1,000,000
(Due $25,000 each six months from Oct. 1 1928 to April 1 1948.)						
do	do		1923	4½g A-O	1929-1948	1,000,000
(Due $25,000 each six months from April 1 1929 to Oct. 1 1948.)						
do	do		1925	4¼ A&O	1930-1949	1,000,000
(Due $25,000 each six months from April 1 1930 to Oct. 1 1949.)						
Veterans' State-aid bonds			1922	4½g A-O	1931–50	10,000,000
(Due $250,000 on April 1 and Oct. 1 from 1931 to 1950, inclusive.)						
do	do		1922	4½g A-O	1931–51	4,400,000
(Due $110,000 semi-annually beginning Oct. 1 1931.)						
do	do		1922	4 g A-O	1931–51	600,000
(Due $15,000 semi-annually beginning Oct. 1 1931.)						
do	do		1923	4½g A-O	1932-1952	4,000,000
(Due $100,000 each six months from April 1 1932 to Oct. 1 1951.)						
do	do		1923	4g A-O	1932-1951	1,000,000
(Due $25,000 each six months from April 1 1932 to Oct. 1 1951.)						
do	do		1925	4¼ A&O	1928-1929	1,000,000
(Due $500,000 July 1 1928 and Jan. 1 1929.)						
District bonds			1919	4¾ J-D	Apr. 1941	35,250
do	do		1919	4¾ J-D	Jan. 1948	40,500
do	do		1920	5½ J-D	Oct. 1941	37,500
do	do		1920	5½ J-D	July 1948	40,500
do	do		1920	5½ A-O	Oct. 1942	40,500
do	do		1920	5½ J-O	Jan. 1949	46,500
do	do		1920	5½ J-O	July 1938	7,575
do	do		1920	5½ J-O	Jan. 1940	20,700
do	do		1921	6 J-D	1939–49	121,275
(For maturity see V. 112, p. 2563.)						
do	do		1921	4¾ J-D	1938–50	154,825
(For maturity see V. 113, p. 1911.)						
do	do		1922	4½ J-D	1938–51	188,895
(For maturity see V. 115, p. 2628.)						
do	do		1922	4½g J-D	1942–58	231,450
(For maturity see V. 115, p. 2607.)						
do	do		1923	4¾g J-D	1942-1959	219,270
(For maturity see V. 116, p. 2677.)						
do	do		1923	4¾g J-D	1943-1959	216,840
(For maturity see V. 117, p. 2679.)						
do	do		1924	4½g J-D	July 1 1943	41,520
do	do		1924	4½g J-D	1945-54	164,640
(For maturity see V. 118, p. 2862)						
do	do		1924	4½g J-D	1944-55	146,310
(For maturity see V. 119, p. 2558)						
do	do		1925	4½ J-D	1935-1956	103,020
(For maturity see V. 121, p. 2187.)						
do	do		1925	4½ J-D	------	121,890
Highway refunding bonds			1925	4½ A-O	1931-1944	1,450,000
(Due $50,000 each six months from Oct. 1 1930 to Oct. 1 1944.)						
do	do		1925	4¼ A-O	1945-1950	550,000
(Due $50,000 each six months from April 1 1945 to April 1 1950.)						

As an offset to the above debt the State had on Oct. 31 1925 assets totaling $23,103,846.51.

RECAPITULATION.—Showing grand total of all bond issues outstanding as of Oct. 31 1925:

Kind of Bonds—	*Total Bonds Outstanding.*
Oregon District Interest bonds (c)	$1,875,940
Oregon Farm Credit bonds (c)	450,000
State Highway bonds (r*)	37,263,750
World War Veterans' State Aid bonds (r*)	21,000,000
	$60,589,690

On Oct. 31 1925 there was a sinking fund of $3,061,866.32 against the Veterans' Aid bonds.

On Oct. 31 1925 the amounts held in the irreducible trust funds were as follows: Common School Fund Principal, $47,860.42. Agricultural College Fund Principal, $775.56; University Fund Principal, $2,854.36; Rural Credits Loan Fund Principal, $24,035.96; Industrial Accident Fund, $1,409,918.95; Segregated Fund, $3,629,533.28; Rehabilitation Fund, $66,314.28; Catastrophe Fund, $49,019.44 On the same date the cash on hand in general fund amounted to $1,665,076.80.

VALUE OF TAXABLE PROPERTY AND TAX RATE.—

Years.	*Taxable Property.*	*Tax per $1,000.*	*Years.*	*Taxable Property.*	*Tax per $1,000.*
1924	$1,058,880,736	*$7.08	1910	$844,887,708	$1.64
1923	1,042,410,618	5.55	1908	598,133,963	2.13
1922	1,009,499,160	9.36	1906	427,379,978	2.39
1921	1,020,804,197	9.36	1904	188,058,281	5.45
1920	1,040,839,049	9.72	1902	148,099,602	5.13
1919	990,435,472	4.43	1900	117,804,874	5.70
1918	987,533,897	3.06	1895	144,445,426	4.80
1917	928,605,560	3.07	1890	114,077,788	4.34
1916	878,763,945	3.07	1885	77,188,694	3.10
1915	934,495,025	2.75	1880	48,483,174	7.00
1914	932,413,080	3.34	1875	41,436,086	----
1912	905,011,667	1.24			

* This figure is the average State tax rate.

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, Sections 5 to 11, inclusive, Section 11 having been created by a vote of the people in November 1916; Article XI.a,

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Sections 1 to 11, inclusive, and Article XI.b, Sections 1, 9 and 11, and Article XI.c of the Constitution as amended in 1910, 1912, 1916, 1919 and 1920 and 1921. Article XI.c., which was added in 1921, permits the incurring of indebtedness in an amount not to exceed 3% of the assessed valuation of the State for the payment of a "Soldiers' bonus." In a litigation the validity of this amendment was upheld by the Multnomah County Court on Oct. 22 1921 (V. 113, p. 1790 & 1907), and this decision was affirmed by The State Supreme Court on Dec. 13 1921 (V. 113, p. 2740). Section 1 of Article XIc was amended by the voters on Nov. 4 1924 so as to include as eligible to receive a bonus female employees of the War Department who served in the U. S. Army Signal Corps or Marine Corps, or the army of any ally of the United States, and in the American expeditionary forces; also veterans of the Spanish-American War who served 90 days therein; and oxtending loan privilege to unmarried widow or dependent father or mother of any person who died in the service and who would have been entitled to loan. We quote these sections in full:

ARTICLE XI., SECTION 5.—*Restrictions upon Municipal Corporations.*—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credits.

SECTION 6.—*State not to be Stockholder in Company.*—The State shall not subscribe to or be interested in the stock of any company, association, or corporation.

SECTION 7.—*Credit of State not to be Loaned—Limitation upon Power of Contracting Debts.*—The Legislative Assembly shall not lend the credit of the State nor in any manner create any debt or liabilities which shall singly or in the aggregate with previous debts or liabilities exceed the sum of fifty thousand dollars, except in case of war or to repel invasion or suppress insurrection or (according to an amendment of 1912) to build and maintain permanent roads; and the Legislative Assembly shall not lend the credit of the State nor in any manner create any debts or liabilities to build and maintain permanent roads which shall singly or in the aggregate with previous debts or liabilities incurred for that purpose exceed (according to an amendment of 1920) four per cent. of the assessed valuation of all the property in the State; and every contract of indebtedness entered into or assumed by or on behalf of the State in violation of the provisions of this section shall be void and of no effect.

SECTION 8.—*State not to Assume County Debt, Except in What Case.*—The State shall never assume the debts of any county, town, or other corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

SECTION 9.—*Prohibition upon Municipal Corporations.*—No county, city, town or other municipal corporation, by vote of its citizens, or otherwise, shall become a stockholder in any joint company, corporation or association, whatever, or raise money for or loan its credit to, or in aid of, any such company, corporation or association. Provided (according to an amendment adopted in 1917) that any municipal corporation designated as a port under any general or special law of the State of Oregon, may be empowered by statute to raise money and expend the same in the form of a bonus to aid in establishing water transportation lines between such port and any other domestic or foreign port or ports, and to aid in establishing water transportation lines on the interior rivers of this State, or on the rivers between Washington and Oregon, or on the rivers of Washington and Idaho reached by navigation from Oregon's rivers; any debts of a municipality to raise money created for the aforesaid purpose shall be incurred only on approval of a majority of those voting on the question, and shall not, either singly or in the aggregate, with previous debts and liabilities incurred for that purpose, exceed 1% of the assessed valuation of all property in the municipality.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act Section 2722 of Bellinger & Cotton's Annotated Codes and Statutes:—

"The common council," of incorporated cities and towns, "shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum."

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants. See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Bellinger & Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed $100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

Chapter 110, Laws of 1923, provides that no school district bonds may be sold at less than par. It seems to be a general provision that no municipal bonds, except for drainage and irrigation bonds, may be sold below par. Drainage and irrigation districts may not sell bonds below 90.

SECTION 10.—*Limitation upon Powers of County to Contract Debts.*—No county shall create any debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion or (according to constitutional amendment of 1910) to build and maintain permanent roads within the county; and debts for permanent roads shall be incurred only on approval of a majority of those voting on the question, and (according to an amendment adopted in 1912) shall not either singly or in the aggregate, with previous debts and liabilities incurred for that purpose, exceed (according to an amendment adopted on June 3 1919) six per cent of the assessed valuation of all the property in the county; provided, however (as amended in 1920), that either Crook or Curry County, or both, may issue warrants drawn on its Treasurer to evidence debts and liabilities imposed on it by law and which the county is powerless to prevent and may issue bonds in an amount not to exceed 2% of the assessed valuation of all the property in the county to fund its warrants so issued whenever such bonds shall be authorized by a majority of the legal voters of the county voting on the question at any general election or a special election called and held for such purpose; provided, further, that the county court may order a special election for said purpose and shall cause printed notices thereof, signed by the county clerk, to be posted at least twenty days before the date of the election, in like manner as notices of a general election are now posted, which notices shall particularly specify the amount of bonds proposed to be issued, the length of time they shall run, which shall not exceed twenty years, and the maximum rate of interest they shall bear, which shall not exceed the legal rate, and said court shall have printed for use at such election the same number of ballots, both official and sample ballots, as would be required by the election laws at a general election, said ballots to specify the amount of bonds to be issued, the length of time thay shall run and the maximum rate of interest they shall bear, and said election shall be conducted by the regularly appointed election officials and in accordance with the general election laws except as herein otherwise provided; provided further, that said bonds when so authorized may be sold by the county court for the best price obtainable and, subject to the limitations hereinabove set forth, shall be in such form as the county court may prescribe; provided further, that the county court shall each year, after the issuance of such bonds, levy a special tax in such an amount as may be necessary to pay the interest on said bonds and to retire the principal thereof at maturity, such tax to be in addition to all other taxes provided by law; provided further (amendment of 1922), the county court of Linn County, Oregon, shall annually levy a tax equal to 2 mills on the dollar of taxable property of said county for the purpose of paying all warrants of said county outstanding Dec. 31 1921, with interest at the legal rate from the dates thereof to the date of payment, which tax shall be levied and collected as other taxes, kept in a separate fund and applied only to the payment of said warrants and accrued interest thereon, same to be paid in numerical order until all said warrants and accrued interest shall have been paid. When all said warrants and accrued interest shall have been paid, the power hereby conferred shall cease. Said tax may be in addition to and in excess of the limitations fixed by Section 11, Article XI, of the Constitution of the State of Oregon; provided further, that Benton County, upon the majority vote of the people thereof, voting thereon, may issue bonds not to exceed an amount equal to the amount of the warrants of said county outstanding on Dec. 31 1921, for the payment of which no funds were then available, and pay the unpaid expenses of said county from the proceeds of such bonds. Such election shall be called and held and such bonds shall be issued and sold in the same manner and according to the same procedure as provided in this section for holding of elections and the issuance and sale of bonds by Crook and Curry counties. The Oregon Supreme Court on Dec. 14 1920 held that the constitutional amendment providing that counties may issue bonds for permanent highway improvements up to 6% of their assessed valuation, is valid. (See "Chronicle" of Dec. 25 1920.)

Section 11. Unless specifically authorized by a majority of the legal voters voting upon the question, neither the State nor any county, municipality, district or body to which the power to levy a tax shall have been delegated shall in any year so exercise that power as to raise a greater amount of revenue for purposes other than the payment of bonded indebtedness or interest thereon than the total amount levied by it in the year immediately preceding for purposes other than the payment of bonded indebtedness or interest thereon plus 6% thereof; provided, whenever any new county, municipality or other taxing district shall be created and shall include in whole or in part property theretofore included in another county, like municipality or other taxing district, no greater amount of taxes shall be levied in the first year by either the old or the new county, municipality or other taxing district upon any property included therein than the amount levied thereon in the preceding year by the county, municipality or district in which it was then included plus 6% thereof; provided further, that the amount of any increase in levy specifically authorized by the legal voters of the State, or of a county, municipality, or other district, shall be excluded in determining the amount of taxes which may be levied in any subsequent year.

The prohibition against the creation of debts by counties prescribed in Section 10 of Article XI. of this constitution shall apply and extend to debts hereafter created in the performance of any duties or obligations imposed upon counties by the constitution or laws of the State, and any indebtedness created by any county in violation of such prohibition and any warrants for or other evidences of any such indebtedness and any part of any levy of taxes made by the State or any county, municipality, or other taxing district or body which shall exceed the limitations fixed hereby shall be void.

ARTICLE XIa, Section 1.—*May Incur Indebtedness for Loans to Farmers.*—(Adopted in Nov. 1916, proclaimed in effect Dec. 5 1916.)—Notwithstanding the limitations contained in Section 7 of Article XI. of this constitution, the credit of the State may be loaned and indebtedness incurred to an amount not exceeding 2% of the assessed valuation of all the property in the State for the purpose of providing funds to be loaned upon the security of farm lands within the State, subject to the limitations herein contained.

Section 2. The Governor, Secretary of State and State Treasurer shall constitute the State Land Board, which Board is hereby authorized and directed to issue and sell or pledge bonds in the name of the State to be known as Oregon farm credit bonds in an amount not to exceed said 2% of the assessed valuation of all the property in the State, and to place the proceeds in the State Treasury in a fund to be known as the "Rural Credits Loan Fund."

Section 3. Said bonds shall be issued in denominations of $25, $100, $500 and $1,000, and shall be issued in series of $50,000 or multiples thereof, drawn to mature in not more than thirty-six years. They shall bear interest at the rate of 4% per annum and shall be exempt from all taxes levied by the State of Oregon, or any of its subdivisions.

Section 4. Said State Land Board is authorized and directed to loan the moneys in said Rural Credits Loan Fund to owners of farm lands in Oregon upon notes secured by mortgages or deeds of trust constituting first liens on such farm lands in amounts which shall not exceed 50% of the value of such lands, nor $50 per acre on such lands, nor less than $200 nor more than $5,000 to any individual. If pending application shall at any time exceed the funds available, preference shall be given to loans not exceeding $2,000 in amount.

Section 5. Such loans shall not be made except to owners who operate and occupy the lands mortgages, and shall be made only for the following purposes: (a) The payment for lands purchased; (b) the purchase of livestock and other equipment, and the making of improvements which, in the judgment of said Board, will increase the productivity of such lands or add to their value as a farm home in a degree to justify such expenditure; and (c) for the satifsaction of emcumbrances upon such lands which, in the judgment of said Board, were incurred or assumed by said applicant or the aforesaid purposes.

Section 6. Every applicant for a farm loan shall state clearly in his application the purposes for which such loan is desired, and upon its approval by the Board this statement shall be deemed a part of the note or contract under which the loan is granted. But no failure to apply such funds to the purposes stated in such application or enumerated herein shall invalidate a loan when once made, nor shall anything herein contained be deemed to prevent any farm owner from selling or leasing lands subject to such encumbrance; but if he shall violate his said contract by applying the moneys borrowed to purposes other than those stated in his application or enumerated herein, or if he shall lease such lands or sell them to any person not fulfilling the conditions and purposes provided for herein, said Board is authorized and directed to require the repayment of said

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loan upon six months' notice, and said note or contract shall contain a clause providing therefor.

Section 7. Such loans shall be repaid with interest accruing in semi-annual or annual installments on the amortization plan, such installments being fixed at such sums as will cover the interest rate and will liquidate the debt in a period to be agreed on between said Board and the applicant, such period to be not less than ten nor more than thirty-six years; but any debtor may liquidate any part or all of his indebtedness in amounts of $50 or multiples thereof upon any amortization payment date.

Section 8. The rate of interest on loans shall be 5% per annum, provided that in case any series of said farm credit bonds is sold at an average of less than par, the Board may charge upon such farm loans as are made from the proceeds of the series so sold below par a rate of interest in excess of 5%, but which shall not exceed by more than 1% the rate which the State must pay for the funds actually obtained from the disposal of its said bonds. The Board, however, shall require each applicant to pay an initial charge of 1% of the loan granted, the minimum charge to be $10, to cover the cost of appraisal and examination of title.

Section 9. All surplus funds accruing from the operation of the system of rural credits herein provided for, after paying interest accruing on the aforesaid bonds, and all operating and other expenses arising from the administration of said system of rural credits, shall be placed in the State Treasury and become a part of a fund to be known as the "Rural Credits Reserve Fund." Said Rural Credits Reserve Fund shall be loaned on farm lands in the manner herein provided for the Rural Credits Loan Fund, and the interest accruing from loans made from said Rural Credits Reserve Fund shall be added to it and become part of it. The said Rural Credits Reserve Fund shall be irreducible except that it may be drawn upon to reimburse the State for loss incurred in the administartion of said system of rural credits.

Section 10. The Legislative Assembly shall provide in such detail as it shall deem advisable for the carrying out and administering of the provisions of this amendment and shall provide adequate safeguards against the use of such loans as an aid to the purchasing and holding of lands for purposes of speculation. Such safeguards shall include clear definitions of the terms "operate" and "occupy" used herein. In the absence of such legislation, and subject to the same after its enactment, the State Land Board shall proceed to administer said system of rural credits under rules and regulations provided by itself, but subject to the provisions herein contained.

Section 11. The provisions of the constitution and laws of Oregon in conflict with this amendment are hereby repealed in so far only as they conflict herewith. The provisions of this amendment shall be self-executing, and shall take effect and be in operation sixty days after their approval and adoption by the people of Oregon.

ARTICLE XI *b*, Section 1.—*State Bond Payment of Irrigation and Drainage District Bond Interest.*—(Adopted June 3 1919, proclaimed in effect June 23 1919.)—Notwithstanding the limitations contained in Sec. 7 of Article XI of the constitution, the credit of the State may be loaned and indebtedness incurred to an amount not exceeding two (2) per cent of the assessed valuation of all property in the State, for the purpose of providing funds for the payment by the State of interest for a period not exceeding five (5) years on bonds heretofore or hereafter issued by irrigation and drainage districts, organized, or to be organized, under the laws of the State of Oregon.

SECTION 9. Whenever an agreement shall be entered into by and between the State and a district for the payment of such interest by the State, excepting when the directors of any such district shall have notified the State Treasurer on or before ninety days prior to any interest due date that it will not avail itself of said moneys for the payment of any single installment of interest under its agreement with the State, the district shall, ninety days before the due date of said interest payment, forward an "interest certificate of indebtedness" for the amount of interest to fall due on said due date to the Treasurer of the State of Oregon, and said Treasurer of the State of Oregon shall sixty days prior to such interest due date call for bids for bonds of the State of Oregon which shall be general obligations of the State and shall be known as "district interest bonds," series ———.

SECTION 11. The money arising from the sale of each issue of bonds shall be deposited in the State Treasury, to the credit of a special fund to be designated as district interest fund, and ten days prior to the interest due date of each of said districts shall be delivered by the State Treasurer to the treasurer of such districts and be used by the treasurer of said district in the payment of interest in accordance with the stipulation of outstanding bonds of said district, interest on which is to be paid by the State under the provisions hereof.

ARTICLE XIc, Section 1, as amended.—Notwithstanding the limitations contained in section 7 of Article XI of the Constitution, the credit of the State of Oregon may be loaned and indebtedness incurred to an amount not exceeding 3% of the assessed valuation of all the property in the State, for the purpose of creating a fund to be loaned or to be paid to female employees of the War Department who served in the signal corps of the army or marine corps of the United States, or in the army of any of the Allies of the United States, and in the American expeditionary forces, and to residents of the State of Oregon who served in the army, navy or marine corps of the United States between April 6 1917 and Nov. 11 1918, or for a period of not less than ninety days between Feb. 14 1898 and Aug. 7 1899, and were honorably discharged from service, which fund shall be known as the "World War Veterans' State Aid Fund."

"Bonds of the State of Oregon containing a direct promise on behalf of the State to pay the face value thereof with the interest therein provided for, may be issued to an amount authorized in section 1 hereof for the purpose of creating said World War Veterans' State Aid Fund. Said bonds shall be a direct obligation of the State and shall be in such form and shall run for such periods of time and bear such rates of interest as shall be provided for by statute."

TAXATION OF MUNICIPAL BONDS.—Under Sections 4232, 4234 and 4271, Oregon Laws of 1920, State and municipal bonds are subject to taxation. However, in 1921 the Legislature passed an Act exempting from all taxation, except as to income, bonds issued by the State and by counties from and after May 24 1921 for building or maintaining public roads, highway bridges, &c.

COUNTIES, CITIES, &c., REQUIRED TO REPORT ANNUALLY STATUS OF BONDED INDEBTEDNESS TO STATE TREASURER.—Chapter 59, Laws of 1925, requires Treasurers, Secretaries or financial officers of counties, cities, towns, irrigation districts, drainage districts, school districts, reclamation districts, or other political subdivisions of the State to report annually, on or before Nov. 1 in each year, the status of the bonded indebtedness to the State Treasurer.

STATE INCOME TAX LAW REPEALED BY VOTERS.—On Nov. 4 1924 the electorate of the State voted to repeal Chapter 279, Laws of 1923, known as the Income Tax Act. The question of repeal was placed before the voters by initiative petition. The vote was 123,799 for to 111,055 against. In April 1924 the law now repealed was (see V. 118, p. 2089) held unconstitutional by the Marion County Circuit Court (Case Standard Lumber Co., Portland, vs. State Tax Commission). As the fourth installment of the tax has not yet been paid, the question vexing the State authorities is whether this is collectible. Earl Fisher, State Tax Commissioner, asked State Attorney-General Van Winkle for an opinion on the subject. The latter, while holding that the unpaid portion of the income tax *is* collectible, in a statement issued Nov. 26 said that, in view of the conflict of authorities, the question could only finally be settled by a decision of the State Supreme Court.

By Chapter 160, Laws of 1925, however, all unpaid income taxes for the year 1923 were made collectible. For this purpose only the Legislature at the 1925 session passed legislation (Chapter 316, Laws of 1925) re-enacting the old income tax law (Chapter 279, Laws of 1923).

PROPOSED CONSTITUTIONAL AMENDMENT TO DO AWAY WITH INCOME TAX AND INHERITANCE TAX UNTIL 1940.—There is proposed and will be submitted to the voters at the next general or special election in this State a proposed amendment to Article IX of the State Constitution adding thereto a new section (1-C) which, if adopted, would provide as follows:

Section 1-c.—No. tax upon inheritances or upon the income of residents or citizens of this State shall be levied by the State of Oregon, or under its authority, and no amendment of this section shall be submited to the people before the year 1940. This section shall not relieve from payment of inheritance tax any estate of any person who may have died before the adoption of this amendment nor shall it prevent the collection of any income tax accrued on incomes prior to the adoption of this amendment.

SAVINGS BANKS INVESTMENTS—Investments by any savings bank or by any State bank or trust company maintaining a savings department are now regulated by Section 135 of the new State Banking Act (Chapter 207, Laws of 1925) passed at the 1925 session of the Legislature. Section 135 reads:

SECTION 135. Subject to the provisions of Sections 78, 83 and 92 of this Act, the savings deposits of any savings bank or the savings deposits of any State bank or trust company maintaining a savings department may be invested in the following classes of securities, and not otherwise:

1. In interest-bearing bonds, notes or obligations of the United States of America, or of those for which the faith of the United States is pledged for the payment of the principal and interest, or in bonds acceptable to the United States Government to secure postal deposits.

2. In the bonds or notes of the States of Oregon, Washington, California or Idaho, or any county, school district or other municipal corporation of such States; or in the warrants of the State of Oregon, or any county, school district, incorporated city or town therein, or in the bonds of any other State of the United States of America, or any county, school district o city therein having a population of not less than 25,000 inhabitants, as shown by the Federal Census next preceding the date of such investment; provided, that any such bond, note or warrant has been issued in compliance with the Constitution and laws of any such State; that there has been no default in payment of either principal or interest on any of the obligations of such State, county, school district, city or other municipal corporation for a period of five years next preceding the date of such investment.

3. In the following bonds, listed on the New York Stock Exchange, of railroad corporations owning and operating railroads located in whole or in part within the United States: (a) Bonds of such corporations secured by mortgage which is a first lien upon all of its rights of way, terminals and operating real properties, conditioned that it has for at least five years immediately prior to the date of such investment made or realized annually from all its sources of revenue and income a net income 25 per centum in excess of the amount required to meet and pay its interest on all its mortgages and other interest-bearing indebtedness, and conditioned further, that it has during said five-year period regularly and punctually paid the matured principal and interest of all its mortgage and other interest-bearing indebtedness. (b) Bonds of such corporation secured by mortgage which is a first lien upon corporation secured by mortgage which is a first lien upon such of its rights of way, terminals and operating real properties as upon the date of such investment aggregate in value, as determined by the Inter-State Commerce Commission, or by the investment accounts of such corporation, at least one-third of the total value of all the rights of way, terminals and operating real properties of such corporation, conditioned that such corporation: (1) Has each year, for at least five years immediately prior to the date of such investment, made or realized annually from all its sources of revenue and income a net income 35 per centum in excess of the amount required to pay the interest on its maximum mortgage and other interest-bearing indebtedness outstanding during any part of such five-year period; and (2) has during such five-year period regularly and punctually paid the matured principal and interest of all its mortgage and other interest-bearing indebtedness. (c) Bonds of such corporation secured by mortgage which is a first lien upon such of its rights of way, terminals and operating real properties as upon the date of such investment aggregate in value, as determined by the Inter-State Commerce Commission, or by the investment accounts of such corporation, at least one-third of the total value of all the rights of way, terminals and operating real properties of such corporation; conditioned: (1) That such corporation be one of a group of carriers which the Inter-State Commerce Commission has recognized to be under a common control and management and operated as a single system; and (2) that said bonds shall have been assumed or the payment thereof as to principal and interest guaranteed by appropriate endorsement thereon by one of said group of carriers; and (3) that said corporation so assuming or guaranteeing the payment of said bonds has each year for at least five years immediately prior to the date of such investment made or realized annually from all its sources of revenue and income a net income 25 per centum in excess of the amount required to pay the interest on its maximum interest-bearing indebtedness, including its own direct obligations and obligations assumed or guaranteed by it, during any part of such five-year period; and (4) that the total outstanding prior debts of the corporation making said guarantee or so assuming said bonds shall not exceed three times the capital stock of such corporation at the time of making said investment; and (5) that said guaranteeing or assuming corporation has each year, for at least five years immediately prior to date of such investment regularly and punctually paid the matured principal and interest of all its mortgage and other interest-bearing indebtedness, and has in addition thereto regularly and punctually paid in dividends to its stockholders during each of said five years an amount at least equal to 4 per centum upon all its outstanding capital stock. (d) No more than 25 per centum of the assets of the savings department of any bank shall be loaned or invested in railroad bonds, and no more than 10 per centum of the assets of the savings department of any bank shall be invested in the bonds of any one railroad corporation. (e) Street, suburban or interurban railways not operated as a part or parts of a general system of transportation extending into and operating in two or more States and having for its system operated mileage at least one thousand (1,000) miles of railroad, shall not

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be considered railroads within the provisions of this Act, but railroad terminal companies located in cities of at least one hundred thousand (100,000) inhabitants shall be classified and recognized as railroads hereunder.

4. In notes or bonds secured by first mortgage or deed of trust upon improved unencumbered real estate in any of the States of Oregon, Washington, Idaho or California, the actual cash market value of which real estate shall be at least twice the amount loaned thereon, and in loans secured by a pledge of such notes or bonds as collateral; provided, the market or par value of such notes or bonds shall be at least 25% more than the loans secured thereby; provided further, that the aggregate of such investments shall not exceed 75% of the total savings deposits of said bank or trust company.

5. In the notes of any individual, firm or corporation, with a pledge as collateral of securities or personal property, the actual cash market value of which shall be at least 25% more than the amount of such loan; provided, however, that such assets may be invested in the notes of any individual, firm or corporation secured by bonds or notes of the United States, or certificates of indebtedness of the United States, or any other securities which are eligible as investments under the provisions of this section, where the actual cash market value of such security is at least equal to the amount of such loan and the accrued interest thereon. Notes secured by subsequent lien on real or personal property shall not be eligible as collateral.

6. In real estate, subject to the provisions and restrictions contained in Section 63 of this Act.

7. In commercial or business paper arising out of commercial, industrial or agricultural transactions, having a maturity not longer than six months from the date of discount or purchase, where the ratio of quick assets to current liabilities of the maker or endorser of such paper shall not be less than two to one, the aggregate amount of such loans shall not exceed 25% of the total savings deposits of such bank or trust company; provided, however, that the amount of such investments may be increased to 50% with the approval of the Superintendent of Banks.

8. In the first mortgage bonds of any corporation incorporated under the laws of and operating in any of the United States, where the property securing the bonds has a value of at least twice the amount of the total authorized issue of the particular bonds purchased and where the income of the corporation for the five years next preceding the investment has been sufficient to pay all of the operating expenses, fixed charges, depreciation, taxes, assessments and twice the amount of interest on all such first mortgage bonds outstanding; provided, however, that when only a portion of the authorized bonds are outstanding and the mortgage or trust deed securing the bonds are outstanding and the mortgage or trust deed securing the bonds provides that additional authorized bonds shall not be issued unless the security shall at all times have a value of at least twice the amount of bonds outstanding, then such outstanding bonds shall be eligible for savings investments; provided further, that not more than 10% of the savings deposits of any bank shall be invested in such bonds.

9. In the bonds of the United Kingdom of Great Britain and Ireland, and the Dominion of Canada or any province thereof; provided, that such bonds shall be payable in United States gold coin; and provided further, that the countries and provinces above enumerated have not defaulted in payment of either the principal or interest on any of their obligations within five years previous to making such investments; and provided further, that not more than 10% of the savings deposits of any bank shall be invested in such bonds.

10. In the bonds of Federal Land banks created pursuant to the Federal Farm Loan Act approved July 17 1916, and in bonds issued by any Joint Stock Land bank; provided, that not more than 10% of the savings deposits of any bank or trust company shall be invested in either class of such bonds.

11. Promissory notes made payable to the order of the bank or trust company within ninety days from the date thereof secured by the pledge and assignment of the pass book of any savings bank or the savings department of any bank or trust company in the State of Oregon, as collateral security for the payment thereof. No such loan shall exceed 100% of the balance due the holder of such pass book, as shown therein.

12. In bankers' acceptances of the kinds described in Section 13 of the Federal Reserve Act, or in bills of exchange of the kind and maturities made eligible by law for purchase in the open market by Federal Reserve banks, in an amount not exceeding 20% of the total savings deposits of such bank or trust company.

13. In collateral call loans payable on demand secured by the pledge of stock and bonds listed on the New York or Boston Stock Exchanges with an actual cash market value of at least 120% of the amount of such call loans, and in an amount not exceeding 20% of the total savings deposits of such bank or trust company.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

1920	783,389	1900	413,536	1880	174,768	1860	52,465
1910	672,765	1890	313,767	1870	90,923	1850	13,294

CITIES COUNTIES AND TOWNS IN THE

STATE OF OREGON.

Fiscal agent for State of Oregon in N. Y. City the National Park Bank

ALBANY.

This city is in Linn County.

City-Hall Bonds.

-s --- $18,000 ---- Jan 1 1934
s --- 10,000

Sewer Bonds.

5s '13 J-J $4,000 ---- Jan 1 1928
5s g '15 J-J 4,000 ---- July 1 1930
(Redeemable July 1 1925 and subsequent interest dates.)
5s g '24 J-J $67,569.70 Jan 15 1944
(Optional in 10 years.)

Refunding Bonds.

5s '25 A-O $35,000c --- Oct 1 1945
(Optional Oct 1 1935)
s '11 --- $44,000

Fire Equipment Bonds.

5s' 25 A-O $13,500 ---- Oct. 1 1945
(Optional Oct 1 1935)

Improvement Bonds.

s '22 --- $17,000
s '25 --- 19,135.78

Bridge Bonds.

s '25 --- $35,000

TOT. BD. DT. Oct 1925 $267,205
Sinking fund 10,236
Assessed valuation 1925---3,679,861
Population 1910, 4,275; 1920, 4,840
INT. at City Treasurer's office or at the fiscal agency of the State in New York.

ARLINGTON

This city is in Gilliam County.

7s '21 J-D $20,000 June 1'26'31'36'41

Water Works Bonds.

5½s'24 F-A $25,000 ---- 1935-1944
TOT. BD. DT. Oct 28 '24---$96,000
Floating debt 16,000
Assessed value 1923 525,000
Total tax rate (per $1,000) '22 $22.90
Population in 1910, 317; 1920 ---529
INT. at the Nat. Park Bank, N.Y.

ASHLAND.

This city is in Jackson County
Incorporated Oct. 1874. Population 1910, 5,020; 1920, 4,283.

Sewer Bonds.

4½s'04 A-O $2 000c Apr 1 '26-'27

Refunding Bonds.

4½s'18 J-J $39,000 c ---- 1926-1938

Mineral Springs Water Bonds.

5s '14 J-J $175,000c --- July 1 1959
(Red. $25,000 July 1 1924 and $25,000 every 5 years after 10 years from date of issue.)

Electric Light.

4½s'08 M-S $10,000c Sept 1 '26-'29
4½s'09 J-J 6,000c -- Jan 1 1929
(Subject to call after Jan 1 1919)
5s g '10 J-J $10,000c --July 1 1930
(Subject to call after July 1 1920)

Park Bonds.

5s '17 M-N $3,000c -- May 1 1926
6s '21 --- $5,500c --- Dec 1 1931

Improvement Bonds.

6s '21 --- $5,500c --- Dec 1 1931
6s '24 A-O 9,000 c ---- 1926-1934

Refunding Bancroft Bonds.

-s '21 --- $37,000c

Land Purchase Bonds.

5s '25 J-D $18,000 June 1 1935
GEN. BD. DT. Dec 1 '24 -- $289,000
Bancroft bonds (ass't) add'l 21,997
Cash in various sink. funds:
Electric light bonds 9,341
General bond redemption 12,989
Assessed val. 1923 (½ act.) 2,717,845
Tax rate (per $1,000) 1923---$60.20
INT. at City Treasurer's office' State Bank of Ashland, Citizens, Bank and First Nat. Bank

ASHLAND SCH. DIST. NO 5.

5s '11 J-J $45,000r --- Jan 1 1931
(Subject to call, $25,000 in 10 years and $25,000 in 15 years)
BOND. DEBT Oct 24 '25 $45 000
Tot.ass'd val.'25(50% act.) 3,200 000
School tax rate (per $1,000) '25 $18.20
Population in 1924 (est.) ------ 5,000
INTEREST payable at Nat. Park Bank, N. Y. City, or in Ashland.

ASTORIA.

Astoria is in Clatsop County. Inc. 1865. Population 1910, 9,599; 1920, 14,027. On Dec. 8 1922 a fire destroyed the business district of the city. The property loss was estimated at $15,000,000. A bill extending aid to the city after the devastating fire was passed at the 1923 session of the Legislature and signed by the Governor (V. 117, p. 1088). This law was held valid in a friendly suit by the Marion County Circuit Court and its decision was later affirmed by the State Supreme Court (V. 117, p. 689).

Refunding Bonds.

5s '11 M-N $50,000c --- Nov 1 1931
5½s'15 --- 100,000 ---- 1935
(Optional after 1925.)
5s '16 $45,000 ---- 1936
(Optional after 1921.)
5s '17 A-O 90,000 -- Apr 1 '28-'37

Refunding Bonds.

6s '22 J-J $75,000 --- Jan 1 1942

Lighting System Bonds.

5½s'24 M-N $20,000c --- May 1 1934
(Optional May 1 1925.)

Water Bonds.

5s g '11 J-J $45,000c --- July 1 1931
5s '17 J-J 150,000 ---- July 1 1937
(*Red. beg. Dec.* 1923).
5s '19 J-J $50,000 ---- Jan 1 1939
6s '22 A-O 250,000 ---- Apr 1 1942

Funding Bonds.

5½s'22 J-J $648,000c July 1 '26-'49

Dam and Reservoir Bonds

5s g '12 J-J $80,000c --- Jan 1 1937

Municipal Impt. Bonds.

6s '24 M-N {$7,000 ---- Nov 1 1926
{63,000 -- Nov 1 '27-'44

Bulk Head Bonds.

5s '13 J-D $100,000 --- Dec 1 1943
5s '18 A-O 200,000 ---- Oct 1 1958
(Optional after 10 years.)

Fire Department Bonds.

6s '21 F-A $13,500 ---- Aug 1 1931
GEN. BD. DT. Oct 31 '25 $1,553 725
Floating debt 130 941
Water bonds (additional) 664 250
Assessment debt (add'l) 1,752 862
Sink. fd. (water) 4 855
Ass'd val'n 1924 (½ act.) 10 981,756
City tax rate (per $1,000) '24 $36.50
INT. at Chase Nat. Bk., N. Y., and at Nat. Park Bank, N. Y.

ASTORIA SCHOOL DIST. NO. 1.

Organized about 1855.

Building Bonds.

5s '10 J-D *$75,000c --- June 1 1930
(Subject to call after June 1 1920)
5s '16 M-S 75,000c --- Mar 1 1936
(Subject to call beg. Mar 1 1926.)
5s '14 J-J $20,000c --- July 1 1934
(*Red. beg. July* 1 1924).
5s '17 A-O 25,000 ---- Apr 1 1937
(Optional after April 1 1927.)
5s '24 A-O 100,000 ---- Oct 1 1944
(Optional Oct. 1 1934.)

BOND. DEBT Oct 1 '24 $320,000
Floating debt (add'l) 57,000
Sinking fund 15,000
Assess. val. '23 (80% act.) 11,017,233
Tax rate (per $1,000) 1923 $12 20
Population 1920 14,700
INT. on bonds marked (*) payable in N. Y.; on others at Co. Treas office.

BAKER CITY

County seat of Baker Co. Incorporated 1874. Commission government was adopted Oct. 3 1910 V. 91, p. 1113.

Water Bonds

5s g '11 J-J $90,000c --- July 1 1931
5s '11 s-a 25,000 ---- 1931
5s '14 M-S 98,800c --- Mar 1 1934
5s g '16 F-A 75,000c --- Feb 1 1936
6s '21 s-a 40,000c ---- 1941
5s '22 J-D $41,600c --- June 1 1942

Refunding Water

5s '10 A-O $25,000c --- Apr 4 1930

Street Intersection

5s g '11 J-J $23,500c --- July 1 1931
5s '12 M-S 5,503.72 Sept 3 1932
5s '23 s-a 60,000c --- July 1 1943
(Optional July 1 1933.)
5s '24 M-N 14,000 ---- 1944

Natatorium & Park Impt. Bds.

5s '19 --- $135,000c ---- 1939
(Optional after 1929.)
6s '21 s-a 55,000 c ---- 1931-1941

Street Equipment Bonds.

5s '19 --- $20,000 ---- 1939
(Optional after 1929.)

Tourist Camp Bonds.

6s '21 s-a $5,000 c ---- 1931-1941

Cemetery Bonds.

5s '21 s-a $6,500c ---- 1941

Fire Station Bonds.

6s '21 s-a $12,000c ---- 1941

Bridge Bonds.

6s '21 s-a $10,000 c ---- 1931-1941

Street Improvement Bonds.

6s '25 --M-S $38,500c --- Mar 1 1935
(Optional Mar 1 1926)
6s '25 J-J $55,900 -- Jan. 1 '26-'35
--(For maturity, see V. 120, p. 3222)

GEN. BD. DT. Jan 1 '25 -- $751,904
Sinking funds 55,000
Assessment debt (add'l) --- 211 258
Assess. val. '24 (75% act.) 5,781,193
Tax rate (per $1,000) 1922 ---$14.80
Population 1910, 6,742; 1920, 7,729
INT. payable in Baker City and N. Y. at Nat. Park Bank, and on 5s of 1919 and 1923 at the Fiscal Agency of the State of Oregon in New York City, N. Y., or at the office of the Mayor.

BAKER CITY SCH. DIST. NO. 5

Building Bonds.

5s '09 A-O $6,000c -- Apr 15 1929
(Optional April 15 1929)
4¾s'25 J-J $15,000c July 15'30-'34
4¾s'25 M-N 30,000 --- Mar 1 '35-'39

Heating & Sanitary P ant Bds.

5s '09 --A-O $2,500c April 15 1929
(Subject to call after 1919)

High-School Bldg. & Equipm't.

5s '16 F-A $125,000 ---- Feb 1 1936
(Red. 1-10th yearly after 10 years.)

Refunding Bonds.

5s '13 J-D $14,000c --- Dec. 1, 1933
(Optional Dec 1 1923)

BOND. DEBT Oct 2 '25 -- $185,000
Sinking fund 14,000
Assess. val. '25 (70% act.) 6,400 000
Tax rate (per $1,000) '25 ----- $12 60
Population in 1925 (est.) ------ 9,500
INT. payable at Baker City or N. Y.; *at Chase Nat. Bk., N. Y. C.

BAKER COUNTY.

Baker is the county seat.

Road Bonds.

5s '19 A-O $100,000c ---- 1929-1939
(Optional after 10 years.)
5s '19 M-N 10,000c
5s '19 --- 240,000c
5s '24 --A-O 50,000c ---- 1944
(Optional 1934.)
5s '24 J,D 350,000 ---- 1944
(Optional 1934)

BOND. DEBT Oct 27 '25 --$850,000
Total assess. value 1924 (approx. 76% actual) --26,000,000
Total tax rate 1924 ---------$16.00
Pop'n 1910, 18,076; 1920, 17,929

BANDON.

This town is in Coos County.

Municipal Water Bonds.

6s g '15 Nov $40,000 ---------- 1935
6s '15 --- 48,500 ---------- 1935

Municipal Funding Bonds.

6s g '15 Nov $40,000 ---------- 1935
5½s'25 A-O 25,000 ---------- 1935
(Optional 1930)
5½s'25 A-O $25,000 ---------- 1945
(Optional 1935)

Street Bonds.

6s '18 --- $4,600 serially to 1928

Municipal Electric Light Bonds.

6s '21 M-N $110,000 serially to 1941

Hydro-Electric Bonds.

6s '23 --- $40,000 --June 1 '33-'40
(For maturity see V. 116, p. 2905.)
TOT. DEBT Oct 22 '25 --- $328,500
Water debt (incl.) ------- 88,500
Sinking fund (water) ------ 17,625
Total assessed val. 1925 (80% actual) ---------- 933,247
Population 1910, 1,803; 1920, 1,440

BEND.

This city is in Deschutes County. Incorporated Jan. 4 1905. Charter adopted Nov. 22 1904.

Fire Equipment Bonds.

6s --- $20,000

Refunding Bonds.

6s '17 --- $17,500

Sewer Bonds.

--s '02 --- $60,000

Park Bonds.

-s --- $18,000

Railroad Bonds.

--s s-a $35,000 ---------- 1947
(Subject to call after 1927.)

Water Bonds.

5½s'25 -- {$'38),000c ---- 1928-1946
{220,000c ---------- 1947

Street Improvement Bonds.

5¾s'24 M-S $44,000 --Sept 1 '34-'44
BOND. DEBT Jan 1 1925 $171,000
Assessment debt (add'l) --- 252,844
Sinking fund ---------- 8,235
Assess. val. 1924 ---------2,304,000
Population 1910, 536; 1920, 5,415

BENTON COUNTY.

Corvallis is the county seat.

Road Bonds.

5s g '19 M-S $80,000 Sept 1 '26-'29
4½s'25 M-S$140,000 --Sept 1'31-'41
(For maturity, see V. 121, p.1371.)
4½s'25 M-S 60,000 --Sept 1'43-'45

Funding Bonds.

5s g '24 F-A $96,000 --Feb 1 '34-'39
BOND. DEBT Sept 1925 $496,000
Total assess. val. for taxation 1924 ---------- 13,309,341
Pop'n 1910, 10,663; 1920, 13,744
INT payable at the fiscal agency of the State of Oregon in N Y. City.

BENTON AND LINN COUNTIES SCH. DIST. NO. 9.

P. O. Corvallis.

5s '24 A-O {7,500 ---- Oct 1 1932
{20,000 --- Oct 1 '33-'34

High School Building Bonds.

5s '17 M-N *$3',000c --- May 1 1937
(Subject to call beg. May 1 1927.)
5s '17 J-D 5,000 ---- Dec 1 1937
BOND. DEBT Nov 28 '24 $182 500
Floating debt ---------- 14,000
Ass'd val. '24 (abt. ½ act.) 3,937,993
School tax rate (per $1,000) '24 $15.30
Population in 1924 (est.) ------ 7,500
* INT. payable at County Treasurer's office or Oregon fiscal agency in New York.

BURNS.

This city is in Harney County.

Water & Sewer System Bonds.

6s '25 J-D $280,000c June 1 '30-'50
(For maturity see V. 121, p. 1939.)
BONDED DEBT --------$280,000
Assesse l value 1925 ------- 595,255
Population 1920 (census) -----1,022
INT. at the fiscal agency of the State of Oregon in New York City.

CENTRAL OREGON IRR. DIST.

This district is in Deschutes Co.

6s g 22 J-J $180,000c ----1927-1942
(Optional on any interest paying date upon 90 days notice.)
BOND. DEBT Nov 1 '25 $180,000
Warrant debt ---------- 91,000
Sinking fund ---------- 17,860
Tot. assess. val. '25 (½ act.) 2,000,000
Maint. tax (per acre) '25 -- $2.10

CENTRAL POINT.

This city is in Jackson County.

Water Bonds.

6s '12 A-O $5,000 ---- Oct 1 1942
BOND. DEBT Nov 24 '24 $62,000
Water debt (add l) ------- 45,000
Sinking fund (water) ------ 2,664
Ass'd val. '23 (65% actual) 355,412
Tax rate (per $1,000) 1923 ---$69.10
Population in 1910, 761; 1920, 582

CLACKAMAS COUNTY.

Oregon City is the county seat.

Road Bonds.

5s '21 M-N $13,500c --- May 1 1928
5s 21 J-J {30,000c -- July 1 1931
{75,000c July 1 32-34
{35,450c --- July 1 1935
5s '23 M-S {46,070c --Mar 1 1937
{200,000c Mar 1 '38-'41
5s '24 J-D 200,000c June 1 '30-'34
5s '24 M-S {70,000c Sept 1' 28-'29
{10,000c --- Sept 1 1934
{15,000c --- Sept 1 1935

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CLACKAMAS COUNTY *(Concl.).*
5s '25 M-N { 25,000 May 1 1936; 40,000 May 1 1937; 30,500 May 1 '39-'42; 120,000 May 1 '39-'45; 120,000 May 1 '43-'45
BOND. DEBT Oct. 24 '25 $1,242,000
Floating debt (add'l) $250,000
Sinking fund 25,000
Assess. val. '25 (40% act.) 33,143,014
St.& Co. tax. rt. (per $1,000) '25 $31.70
Population 1910. 29,931; 1920, 37,698
INT. payable at the fiscal agency of the State of Oregon in New York.

CLACKAMAS CO. UN. HIGH SCHOOL DISTRICT. NO. 4.
Building Bonds.
5s '25 A-O { $52,000c Oct 1 '29-'32; 28,000c Oct 1 '33-'34
BONDED DEBT Oct 1925 $80,000
Total assessed value 1925 2,732,422
Total tax rate (per $1,000) '25 $9.60
Population (est.) 2,500
INT. payable at the fiscal agency of the State in New York City.

CLACKAMAS CO. UN. HIGH SCHOOL DISTRICT NO. 5.
4½s'25 J-J $186,000c July 1 '28-'29
BOND. DEBT Oct 31 '25 $186,000
Floating debt (add'l) 13,500
Total assessed value 1924 (about 2-5 actual) 4,667,275
Sch. tax rate (per $1,000) '24 $10.00
Population (est.) 8,000
INT. payable at the fiscal agency of the State in New York City.

CLATSOP COUNTY.
Astoria is the county seat.
Road Bonds.
5s '14 A-O $400,000 Apr 1 1934
6s '21 A-O 100,000 Apr 1 1931
BOND. DEBT Nov 1925 $500,000
Warrant debt (add'l) 281,000
Sinking fund 187,000
Assess. val. for taxation '24 37,752,234
Population 1910, 16,106; '20, 23,030
INT. at fiscal agency in N. Y.

COLUMBIA COUNTY.
St. Helens is the county seat.
Road Bonds
5s g '14 A-O $200,000c Apr1'24-'29-'34
BOND. DEBT Oct. 1925 $200,000
Sinking fund 24,000
Assess. val. for taxation '25 18,215,360
State & County tax rate (per $1,000) 1924 $11.20
Popula'n 1910, 10,580; 1920, 13,960
INT. at office of Co. Treas. or at fiscal agency in N. Y. City.

COLUMBIA CO. SC. DIS. NO. 2.
P. O. St. Helens.
5½s'17 $18,500
5s '25 M-N { 8,000 May 1 '27-'34; 10,000 May 1 '35-'39; 3,500 May 1, 1940; 20,000 May 1 '41-'45
BOND. DEBT Nov. 30 '25 $84,000
Sinking Fund 4,500
Floating debt (add.) 15,000
Assess. val. '25 1,680,515
Sch. tax rate (per $1,000) 25-$23.00
Population 1923 (est.) 3,000
INT. payable at the County Treasurer's or at the State Fiscal Agency in New York City.

COLUMBIA CO. UN. HIGH SCH. DISTRICT NO. 3.
Building Bonds.
5s '25 A-O $125,000c Apr 1 '30-'45
(For maturity see V. 120, p. 1789.)
BOND. DEBT July 31 '25 $125,000
Floating debt (additional) 7,338
Tot. ass'd val. '25 (⅓ act.) 2,925,000
Sch. tax rate (per $1,000) '25 $13.00
Population (est.) 3,000
INT. at the fiscal agency of the State of Oregon in New York City.

CONDON.
This city is in Gilliam County. Incorporated Feb. 18 1905.
5s '25 J-D $30,000c June 1 1945
Water Bonds.
6s 22 F-A $90,000 Aug 1 1942
BOND. DEBT Oct. 22 '25 $137,000
Floating debt (add.) 3,000
Sinking fund 11,470
Assessed value 1925 777,900
Tax rate (per $1,000) 1925 $20.00
Population 1910. 1,009; 1920, 1,127

COOS COUNTY.
Coquille is the county seat.
Road Bonds.
5s g '16 J-J $289,600 1930
(10% optional 1921-1930 inclusive.)
6s '21 M-N 75,000 Nov 1 '26-'28
6s 22 J-J 108,000 July 1 26-29
4¾s'25 M-S 380,000 Sept. 1 '30-'39
BOND. DEBT Oct 31 '25 $698,800
Floating debt (add'l) 55,685
Ass'd val. '25 (2-3 act.) 26,479,403
State&Co. tax (per $1,000) '25 $27.70
Popula'n 1910, 17,959; 1920, 22,257
INT. at fiscal agency in N. Y. or at County Treasurer's office.

COOS CO. SCH. DIST. NO. 8.
P. O. Coquille.
4¾s'25 J-J $10,500 July 1 '28-'32
BOND. DEBT July 1 '25 $64,500
Assess. val. 1924 1,298,838
Population (est.) 250

COOS COUNTY SCHOOL DISTRICT NO. 9.
P. O. Marshfield.
5s '14 M-N $9,000c Nov 1 '26-'34
(Subject to call after 1918.)
5½s'19 M-N 6,000 c 1926-1939
5½s'20 F-A 34,500 c 1926-1940
5s '23 M-N 32,000c May 1 '26-'41
5½s'23 M-N 48,000c May 1 '26-'41
5s 50,000c
4¾s'25 J-D { 1,000 June 1 1927; 34,000 June 1 '28-'44
BOND. DEBT Oct. 28 '25 $165,491
Assessed value 1924 4,183,209
Sch. tax rate (per $1,000) '24 $21.80
Population in 1920 (Census) 4,034
INT. on 5½s of 1919 payable at the fiscal agency of the State of Oregon in New York City, N. Y.

COQUILLE.
This city is in Coos County.
Water Bonds.
6s '03 A-O $4,000c
6s '15 M-S 17,500c
5½s'22 J-J 30,000c
5½s'22 J-J 20,000c
General Fund Bds.
6s '15 M-S $19,000c
GEN. BD. DT. Sept 30 '24 $23,500
Water debt (additional) 71,500
Assessment debt (add'l) 43,039
Assess. val. '25 (65% act.) 845,495
City tax rate (per $1,000) '25 $19.00
Population 1910, 1,398; 1920, 1,642
INT. payable in Coquille and N.Y

CORVALLIS.
This city is in Benton County. Incorporated Jan. 27 1957.
Water Bonds.
5s '06 J-J $72,500c Jan 2 1936
(Redeemable beginning in 1916.)
5s '23 A-O 10,000 Apr 1 1963
Sewer Bonds.
5s '10 J-J $176,000c July 1 1950
Improvement Bonds.
5s '24 J-J $20,000c July 1 '30-'39
Street-Improvement Bonds.
5s '10-'11 $28,746.51c 40 years
Bridge Bonds.
5s '13 J-J $2,500c Jan 1 1953
Refunding Bonds.
5s '13 J-J $49,400c 1953
5s '19 J-J 3,100 1959
Fire-Department Bonds.
5s '10 J-J $16,000c July 1 1950
6s '17 J-J 5,000 July 1 '26-'30
-s 10,000
City Park and County Fair.
5s J-J $6,000 1955
TOT. BD. DT. Nov. 27 '25 $562,962
Water debt (included) 190,000
Sinking fund 66,720
Assess. val. 1925 (1-3 act.) 3,842,125
Tot. tax rate (per $1,000) '24 $14.31
Popula'n 1910, 4,552; '20 5,752
While the water bonds are direct liabilities of the city, provision is made in the law for fixing the rate annually at a sum sufficient to cover the expenses, pay interest on bonds and provide a sinking fund that, by annual retirement, will pay the bonds in full at maturity. Present water rates have been more than sufficient and have enabled considerable extensions and other improvements to be made.

COTTAGE GROVE.
This city is in Lane Co. Inc. in 1887.
Water Bonds.
5s g '21 A-O *f*15,000c Oct 1 1941
5s g '04 J-J *a*20,000c July 1 1930
5s g '10 J-D *b*64,000c June 1 1935
4¾s'25 J-D *e*25,000 1945
(Optional 1925)
Sewer Bonds.
5s g '04 F-A *\$15,000c Aug 1 1929
5s '24 A-O *{ 2,000c Oct 1 '26-'29; 22,500c Oct 1 '30-'44
Funding Bonds.
6s g '10 A-O $30,000c Oct 1 1930
Improvement Bonds *(e).*
6s '23 J-D $25,481c Dec 12 1933
GEN. BD. DT. June 30 '25 $194,000
Bancroft bds. (assess.) (add'l) 41,217
Assessed valuation '25 1,062,255
Total tax rate (per $1,000) '24 $69.40
Population 1910, 1,834; 1920, 1,919
INT. on bonds marked (*) at Kountze Bros., N. Y.; *(a)* U. S. Nat. Bank of Portland; *(b)* Chase Nat. Bank, N. Y.; *(e)* City Treasure office; and *(f)* Nat. Park Bank City.

CROOK COUNTY.
Prineville is the county seat.
For special Constitutional provisions regarding this county's indebtedness, see "State's Debt Limitation" on a preceding page.
Highway Bonds.
5½s'19 M-N $95,000 1939
1s '26 J-D 90,000 Dec. 1 '34-'39
6s g '20 J-D 94,000 Dec 1 '26-'33
(For maturity see V. 112, p. 392.)
5½s g 22 { 8,000 Sept 30 1940; 22,000 Sept 30 1941
M S
Funding Bonds.
6s g '20 J-D $99,500 Dec 1 '26-'35
BOND. DEBT Dec. 1 '25 $408,500
Warrant debt (add' (est.) 100,000
Assess. val. for taxation '25 5,506,255
Tax rate (per $1,000) 1925 $32.50
Population, 1910, 9,315; 1920, 3,424
INT. on 5½s of 1922 at the fiscal agency of the State of Oregon in New York City.
The reason for the decrease in the 1920 Census figures from those of 1910 is that part of this county was taken to organize Deschutes and Jefferson Counties.

CURRY COUNTY.
The county seat is Gold Beach.
The Oregon Constitution contains special provisions regarding this county's power to contract indebtedness—see "State's Debt Limitation" on a preceding page.
Road Bonds
6s '20 J-J $30,000 July 1 1934
6s g '21 J-J 60,000c July 1 '26-'35
5½s 22 J-J 60,000 Jan 1 1936
(Optional $6,000 yearly on Jan. 1 from 1927 to 1935 inclusive.)
5s '25 F-A 23,000 Aug. 1 1939
(Optional $2,300 Aug. 1 1930 to 1939)
BOND. DEBT July 1 '21 $263,000
Assess. val. for taxation '23 5,296,080
State and county tax rate (per $1,000) 1920 $41.40
Population 1910 2,044; 1920, 3,025

DALLES CITY.
This city (P. O. The Dalles) is in Wasco County. Pop'n 1910, 6,834. 1920, 5,807.
5½s'19 M-S $35,000
5½s'19 M-S 12,000
City Hall Bonds.
6s '18 M-N $12,000
Fire Truck Bonds.
6s '16 F-A $4,000
Sewer Bonds.
5s '12 J-J $65,000c July 1937
6s M-N 8,250c May 1928
TOT. BD. DT. Oct 27 '24 $357,250
Water bonds (incl.) 15,000
Sinking fund 60,612
Assess. val. 1924 5,034,148
City tax (per $1,000) 1925 $13.50
INT. on bonds of 1912 payable at State fiscal agency in N. Y.; other interest at San Francisco, Cal., Security & Trust Co., N. Y., and at City Treas. office.

DEE IRRIGATION DISTRICT.
This district is in Hood River Co.
6s'23 g J-J $65,000c Mar 1 '28-'53
6s '23 J-J 10,000 1928-1952
BOND. DEBT Oct. 28 '25 $75,000
Total valuation 1925 147,175
District tax (per acre) $6.00
Population at present time (est.) 250

DESCHUTES COUNTY.
Bend is the county seat.
5½s'19 J D $125,000
6s g '21 M-N 50,000 Aug 1 '32-'41
5½s'23 M-N { 42,000 Nov 1 '29-'42; 8,000 Nov 1 1943
5s '24 M-N 65,000 May 1 '31-'43
BONDED DEBT (?)
Assess. val. for taxation '23 8,952,960
Population in 1920 9,622

DESCHUTES COUNTY MUNICIPAL IMPROVEMENT DIST.
6s g 22 J-J $459,000 Jan 1 26-42
Optional in whole or in part in numerical order on any int. date on four weeks notice at 103 and accrued interest.)
BONDED DEBT Oct 1922 $550,000

DESCHUTES CO. S. D. NO. 1.
Building Bonds.
5s '06 A-O $1,500 Apr 1 1926
5s '16 F-A 23,000 Aug 15 1936
(Optional after April 1 1926)
5s '17 M-N 30,000 May 15 1937
6s '19 M-N 28,000 May 15 1939
5½s'19 J-D 14,000 Dec 1 '26-'39
GEN. BD. DT. June 30 24 $97,500
Floating debt (add l) 70,000
Sinking fund 14,104
Assess. val. 24 (abt 1-5 act) 4,186,355

DESCHUTES COUNTY UNION HIGH SCH. DIST. NO. 2.
5½s $209,000
BONDED DEBT (?)

DESCHUTES VALLEY WATER DISTRICT.
No recent return.

DOUGLAS COUNTY.
Roseburg is the county seat.
Road Bonds.
4½s'17 $458,000c
6s '21 M-S 220,000c
6s '22 J-D 220,000c June 1 '29-'30
6s '22 M-S { 220,000c Sept 1 '31-'32; 60,000c Sept 1 1933
5s 380,000c
BOND. DEBT Nov 27 '25 $1,435,000
Ass'd val. '24 (65% act.) 33,360,190
Total tax rate (per $1,000) '24 $19.80
Pop'n '10, 19,674; '20 21,332
INT. at the County Treas. office or at Oregon fiscal agency in N. Y. City.

DOUGLAS CO. SCH. D. NO. 4.
5s '16 M-N $45,000 May 1 1933
(Subject to call May 1 1919.)
5s '25 M-N { 48,000c May 1 '26-'33; 77,000c May 1 '34-'40; 40,000c May 1 '41-'44
BOND. DEBT Dec 1925 $194,000
Floating debt (add'l) 19,650
Assessed value 1924 4,349,750
Tax rate (per $1,000) 1924 $13 80
Population (est.) 10,000

EAGLE POINT IRRIG. DIST.
This district is in Jackson County.
6s 21 J-J $200,000 1927-1947
6s 22 J-J 200,000 1927-1947
BOND. DEBT Oct 27 '24 $400,000
District tax rate (per $1,000) $85.61

EAST FORK IRRIGATION DIST.
A district in Hood River Co.
Irrigation Bonds.
6s 13 J-J $155,700c July 1 26-33
6s 16 J-J 50,000c Jan 1 27-36
BOND. DEBT Oct 20 '25 $205,700
Assess. val. '25 (70% act.) 2,293,381
Tax rate (per acre) $4.25
Population in 1920 (est.) 2,000
INT. at State fiscal agency in New York City.

ENTERPRISE.
This city is in Wallowa County.
Water Works Bonds.
5s g '20 F-A $80,000
Street Intersection Bonds.
5s g '20 F-A $50,000
Water & Street Impt. Bonds.
6s $20,000
Water Works Extension Bonds.
6s '20 F-A $27,500 Feb 1 1931
(Optional any interest paying date)
Improvement Bonds.
6s '21 s-a $48,397.64 1931
(Optional on or after March 1 1922.)
BOND. DEBT Nov 1922 $232,500
Assess. debt (additional) 294,219
Water debt (incl.) 127,500
Sinking fund 17,371
Assess. val. '22 (75% act.) 1,800,000
Population 1910, 1,242; 1920, 9,778

ENTERPRISE IRRIG. DIST.
This district (P. O. Klamath Falls) is in Klamath County.
6s '19 J-J $36,000 1926-1934
BOND. DEBT Oct 22 '25 $55,000
Assessment (per acre) '25 $20.00

EUGENE.
The city is in Lane County. Inc. in 1864. The city owns property valued at $900,000.
Refunding Bonds.
5s '10 F-A $18,000c Aug 1 1930
5s '11 J-D 130,000c Dec 1 1936
Sewer Bonds.
5s '12 M-S $183,500c Sept 1 1942
5s F-A 6,000
4½s'25 J-J 10,500 Jan 1 1935
4½s'25 M-N 50,000 May 1 1945
Aviation Park Bonds.
5½s Sept $22,000 1926-1930
City Park Bonds.
5½s Jan $10,000 1926-1936
Bridge Bonds.
5½s Sept $7,500 1926-1930
4½s'25 F-A 12,000 Feb 1 1945
Fire Bonds.
5½s M-N $20,000 1926-1935
4½s'25 F-A 25,000c Aug 1 1945
Paving Bonds.
5s '15 M-S $15,000c Sept 1 1930
5s M-S 20,000
5s J-J 10,000
Water Bonds.
5s '08 J-J $300,000c Jan 1 1948
5s '10 F-A 17,000c 1930
5s '14 A-O 100,000c Sept 1 1939
4½s'25 J-J 200,000c July 1 1955
4½s'25 J-J 135,000c July 1 1950
Railroad Terminal Bonds.
5s '25 M-S $175,000c Sept 1 1955
Electric-Light Bonds.
6s '11 A-O $25,000c Oct 1 1931
Light, Power and Water Bonds.
5½s'11 J-D $57,000c Dec 1 1926
City-Hall Bonds.
5s g '15 J-J $40,000c July 1 1935
TOT. BD. DT. Oct 31 '25 $859,000
Water & light bonds (add'l) 837,000
Assessment debt (add'l) 315,206
Gen. sink. fund 150,000
Total val. 25 (50% act.) 10,000,000
City tax rate (per $1,000) '25 $15.00
Population 1910. 9,009; 1920, 10,593

EUGENE SCHOOL DIST. NO. 4.
Site and Building Bonds.
4½s s-a $40,000c 1929
5s '13 J-J 20,000c Jan 1 1933
(Subj. to call beginning Jan 1 1923.)
5s '14 M-N $110,000 May 1 1934
(Subject to call after May 1 1924.)
-s 250,000
4¼s'24 J-J 175,000 July 1 '35-'41
4½s'24 J-J 75,000 July 1 '42-'44
BOND. DEBT Oct 20 '25 $383,400
Ass'd val. '25 (53% act.) 10,000,000
Total tax rate (per $1,000) '25 $16.10
Population in 1925 (est.) 20,000
INT. at State fiscal agency, New York, or County Treasurer's office.

FALLS CITY.
This city is in Polk County.
Water Works Bonds.
6s '11 M-N $30,000 Feb 15 1931
Electric Light Plant Purchase Bonds.
5¾s'23 F-A $15,000 Feb 1 '33-'43
BOND. DEBT Oct 22 '25 $45,000
Sinking fund 22,000
Tot. ass'd val. '25 (⅓ act.) 220,695
Total tax (per $1,000) '25 $66.72
Population 1910, 969; 1920, 994

FOREST GROVE.
This city is in Washington Co.
Water Bonds.
5s J-J $70,000c July 1 1929
Light and Water Bonds.
6s '15 $25,000c
GEN. BD. DT. Oct 1925 $170,000
Water debt (incl.) 85,000
Floating debt (add'l) 5,000
Total ass'd val. '25 (1-3 act.) 889,006
Total tax rate (per $1,000) '25 $9.80
Population 1910, 1,772; 1920, 1,915

GILLIAM COUNTY.
Condon is the county seat.
Road Bonds.
5½s'22 J-J $125,000c Jan 1 1942
5½s'23 J-J 125,000c Jan 1 1943
5½s'21 F-A 25,000c Aug 1 1949
BOND. DEBT Nov 20 '23 $250,000
Floating debt (additional) 90,000
Total assessed value, 1923 (87% actual) 11,190,673
State and county tax rate (per $1,000), 1922 $10.50
Population 1910, 3,701; 1920, 3,960
INT. payable in New York.

GOLD HILL IRRIGATION DIS.
P. O. Gold Hill.
6s g '18 J-J $55,000c 1926-1958
6s 10,000c
BOND. DEBT Jan 1 '25 $89,200
Floating debt (add'l) 6,736
Sinking fund 2,700
Assessed benefits 1924 225,000
Tax rate 1924 $11.25
INT. payable in New York City.

GRANT COUNTY
Canyon City is the county seat.
Road Bonds.
6s '21 F-A $100,000 Aug 1 1951
(For option see V. 113, p. 1075.)
5s '21 F-A 150,000 Aug 1 1951
(Optional yearly on Aug. 1 as follows: $10,000, 1936; $22,000, 1937 to 1942 incl., and $8,000, 1943.)
5½s'21 F-A 140,000
5s '21 F-A 25,000 Aug 1 1951
(Optional $6,000 after Aug. 1 1949 and $19,000 after Aug. 1 1950.)
BOND. DEBT Nov 23 '25 $415,000
Warrant debt (add'l) 35,000
Total assessed value 1925 8,934,177
Total tax rate (per $1,000) '24 $20.20
Population 1910, 5,607; 1920, 5,496

GRANT'S PASS.
This city is in Josephine County.
Warrant-Funding Bonds.
6s 12 A-O $53,000 Apr 1 1932
Municipal RR. Bonds.
6s '14 J-J { $15,000 1939; $100,000 1940-1943; $85,000 1944
Refunding Bonds.
-s $46,000
GEN. BD. DT. Oct 29 '25 $299,000
Floating debt (add'l) 24,000
Total assess. value 1925 2,250,500

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GRANT S PASS (*Concluded*).
Total tax rate '24 (per $1,000) $22.00
Pop'n 1910, 3,980; 1920 3,151
INT. payable at City Treas. office.

GRANT'S PASS IRRIG. DIST.
This district (P. O. Grant's Pass) is in Josephine and Jackson counties.
6s '19 J-J $100,000c 1938
(Subject to call after 1929.)
6s 184,000c
(Due yearly beginning July 1 1929)
6s 400,000
6s '20 J-J 200,000 1930-1940
6s '23 J-J 75,000 Jan 1 1948
BOND. DEBT Oct 28 '25 $1,461,000
Warrant debt (add'l) 24,000
Value real property 1924 4,919,414
Tax rate (per acre) $7.75

HEPPNER.
This city is in Morrow County.
Water Bonds.
6s '19 M-N $90,000c 1926-1938
Funding Bonds.
6s '22 M-N $15,000c May 1 1942
BOND. DEBT Nov 3 '25 $115,000
Sinking fund 5,000
Tot. assess. val. '24 (40% act) 998,898
City tax rate (per $1,000) '25 $13.90
Population in 1910, 880; 1920, 1,324
INT. on 6s of 1922 at the fiscal agency of the State of Oregon in New York City.

HOOD RIVER.
This city is in Hood River County.
Water Bonds.
5s '12 F-A $90,000 Aug 1 1932
City Hall & Fire Dept. Bonds.
6s '20 J-J $45,000 July 1 1940
(Optional July 1 1930.)
GEN. BD. DT. Nov 1 '25 $135,000
Water debt (incl.) 90,000
Assessment debt (add'l) 37,807
Sinking fund, water bonds 42,423
Sink. fund assess't bonds 4,165
Sink. fund city hall bonds 15,628
Assess. val. 1924 2,254,000
Tax rate (per $1,000) 1925 $22.10
Population 1910, 2,331; 1920, 3,195
INTEREST on city hall bonds payable at City Treasurer's office, and on water bonds at National Park Bank, New York.

HOOD RIVER COUNTY.
Hood River is the county seat.
Highway Bonds.
5s '14 J-J $36,000 July 15 '26-33
6s g '21 M-N 150,000 Nov 1 1941
4¾s g '21 M-N 100,000 Nov 1 1941
5s '23 M-N 60,000 Nov 1 1941
6s '21 M-N 10,000 Nov 1 1941
BOND. DEBT Oct 21 '25 $349,000
Assess. val. for taxation '24 10,851,172
State & Co. tax rate (per 1,000) 1925 $19.20
Population 1910, 8,016; 1920, 8,315

HOOD RIVER CO. SCH. D. NO. 3.
6s '20 J-D $41,000 1940
BOND. DEBT Nov 27 '25 $86,000
Sinking fund 55,000
Total assessed value 1925 (about 3-5 actual) 3,200,000
Tax rate (per $1,000) '25 $19.10
Population in 1922 3,500

HOOD RIVER IRRIGATION DIS.
A district in Hood River County.
Completion Bonds.
6s g '11 $96,000c 1926-1931
BOND. DEBT Nov 20 '22 $167,000
District tax (per acre) $1.29
INT. in N. Y. City at National Park Bank.

HUNTINGTON.
This city is in Baker County.
6s '17 s-a $6,000 1927-1937
Water Bonds.
5s '17 s-a $25,000 1937
6s '21 s-a 10,000 1932-1936
Mun. Impt. Bonds.
6s '21 J-D $25,000 1932-1936
BOND. DEBT Dec 1924 $46,000
Water debt (incl.) 35,000
Population 1910, 680; 1920, 666

JACKSON COUNTY.
Jacksonville is the county seat.
Road Bonds.
5s '13 M-N $100,000 Nov 1 1928; 100,000 Nov 1 1933; 100,000 Nov 1 1938; 100,000 Nov 1 1943
5s '21 M-N $50,000 1931; 50,000 1936; 50,000 1941; 50,000 1946; 50,000 1951
5s '22 J-J $50,000 1932; 50,000 1937; 50,000 1942; 50,000 1947; 50,000 1952
BOND. DEBT Oct 1 1925 $900,000
Warrant debt (additional) 292,469
Sinking fund 142,833
Tot. val. '24 (65% act.) 29,491,082
State & co tax (per $1,000) '24 $24.20
Pop'n 1910, 25,756; 1920, 20,412
INT. at National City Bank, N.Y.

JACKSON CO. SCH. D. NO. 49.
P. O. Medford.
Building Bonds.
5s A-O $32,000c
5s '25 J-D 185,000c 1926-1944
(For maturity see V. 121, p. 360.
BOND. DEBT June 15 '25 $217,000
Floating debt (additional) 16,847
Tot. ass'd val. '25 (½ act.) 4,488,000
Sch. tax rate (per $1,000) '25 $20.20

JACKSONVILLE.
This city is in Jackson County.
BOND. DEBT Dec 16 '24 $63,500
Assessment debt (add'l) 4,036
Water debt (incl.) 45,000
Sinking fund 18,712
Assess. val. 1923 223,072
City tax rate (per $1,000) '23 $23.10
Population in 1910, 785; 1920, 489

JEFFERSON COUNTY
Madras is the county seat.
Road Bonds.
6s '21 J-J $100,000 Jan 1 1941
BOND. DEBT Nov 27 '25 $100,000
Sinking fund 12,000
Tot. ass'd val. '25 (71% act.) 5,507,199
Co. tax rate (per $1,000) '24 $19.90
Population in 1920 3,211
INT. at the fiscal agency of the State of Oregon in New York City.

JORDAN VALLEY IRRIG. DIST.
This district (P. O. Danner) is in Malheur County.
6s '24 J-J $400,000 1935-1944
BOND. DEBT Nov 27 '25 $400,000
Value land and irrigation works (State appraisal) 1,310,000
Value real property with water (est.) 2,452,500
INTEREST at the fiscal agency of the State of Oregon in N. Y. City, or at the County Treasurer's office.

JOSEPHINE CO. S. D. N. 7.
5s '24 $54,000c 1935-1943; 7,000c 1944
Grade Bldg. Construc. Bonds.
5s g '22 A-O $9,000c Oct '33-'38; 8,000c Oct '39-'42
Funding Bonds.
5½s '22 A-O $15,000c 1932-1941
*High School Building Bonds.
5s M-N $23,000c 1930
* Refunding Bonds.
5s '11 M-N $6,000c 1931
* Building Bonds.
5s M-N $2,000c 1929
5s F-A 1,000c 1926
BOND. DEBT Nov 29 '24 $125,000
Floating debt (add'l) 5,000
Assess. val. '24 2,649,808
Total tax rate (per $1,000) '24 $19.70
Population in 1924 (est.) 5,500
*All bonds are subject to call 10 years after date of issue.

KINGMAN COLONY DRAINAGE DISTRICT.
This district (P. O. Nyssa) is in Malheur County.
6s '20 M-S $47,000c Mar 1 '26-'40
6s '21 7,000c 1926-1939
BOND. DEBT Oct 1925 $54,000
Floating debt 3,755

KLAMATH FALLS.
This city is in Klamath County.
First incorporated in 1889.
Refunding Bonds.
6s $76,793
City-Hall Bonds.
4s '14 A-O $50,000c Apr 1 1934
Railroad Refunding Bonds.
6s $300,000
Sewer Bonds.
5s '10 $40,000
6s '11 5,000
6s 60,000
Impt. Refunding Bonds.
6s $50,000
Public Library Bonds.
5s '25 F-A $50,000 Feb 2 '28-'37
BOND. DEBT Sept 30 '25 $545,351
Assessment debt (add'l) 382,018
Sinking funds 9,284
Tot. assess. val. '25 (½ act.) 5,964,509
Total tax (per $1,000) '25 $23.63
Population 1910, 2,758; 1920, 4,801
INT. at fiscal agency in N.Y.City.

KLAMATH COUNTY.
Klamath Falls is the county seat.
Road Bonds.
5s '19 J-J $306,000c July 1 '29-'37; 41,700c July 1 1938; 2,000c 1929
5¼s '22 A-O 31,000c 1931; 244,000c 1939 & 1940; 123,000c 1941
5½s '23 A-O 51,000c Oct 1 1936; 56,000c Oct 1 1937; 61,000c Oct 1 1938; 65,000c Oct 1 1939
4½s '25 A-O 103,000c Apr 1 1955
4¾s '25 A-O 22,000c Apr 1 1955
BOND. DEBT Dec 1 '25 $1,147,704
Floating debt (additional) 115,000
Sinking fund 8,548
Tot. ass'd val. '25 (66% act.) 26,272,167
State & Co. tax (per $1,000) '24 $24.00
Population 1910, 8,554; 1920, 11,413
INT. payable at the National Park Bank, New York.

KLAMATH CO. SCH. D. NO. 1.
5s '25 J-J $45,000 July 1 '26-'28; 95,000 Jan 1 1945
4.60s '25 M-S 20,000c 1945
(Optional 1935.)
BOND. DEBT Nov 20 '23 $136,000
Assessed valuation 1923 5,182,240
Total tax rate (per $1,000) '25 $20.40
Population 1910 5,000

LA GRANDE.
This city is in Union Co. Inc. Feb. 23 1885. City Manager form of government. Population, 1910, 4,843; 1920, 6,913.
5s '09 F-A $17,000c 1929
(Subject to call after 1919.)
Sewer (*Red. aft. 10 yrs. from issue*)
5s '10 F-A † $40,000c Feb 1 1930
5s '11 J-J † 8,000c Jan 1 1931
4¾s '25 J-J 8,000 July 1 '26-'29; 9,000 July 1 '30-'32; 12,000 July 1 '33-'35; 12,000 July 1 '36-'37; 64,000 July 1 '38-'45
4¾s '25 J-J 3,000 July 1 '26-'31; 7,000 July 1 '32-'38; 12,000 July 1 '39-'44; 3,000 July 1 1945
Water Bonds.
5s '25 J-J $16,000 July 1 '26-'29; 24,000 July 1 '30-'33; 16,000 July 1 '34-'35; 40,000 July 1 '36-'39; 56,000 July 1 '40-'43; 16,000 July 1 1944; 17,000 July 1 1945

Fire Equipment Bonds.
4¾s '25 J-J $8,000 July 1 '26-'33; 4,000 July 1 '34-'35; 21,000 July 1 '36-'42; 12,000 July 1 '43-'45
†Ref. Water (*Red. beg. in* 1921).
5s '10 s-a $35,000c Jan 1 1930
GEN. BD. DT. Oct 25 '25 $460,000
Water debt (incl.) 237,000
Assessment debt (add'l) 404,799
Total assess. value 1925 4,828,031
Total tax rate (per $1,000) '25 $14.50
INT. on bonds marked (†) at E. H. Rollins & Sons, Boston.

LA GRANDE SCH. DIST. NO. 1.
6s '20 A-O $50,000
6s '21 F-A 15,000
*High-School Bonds.
5s g '10 M-N $75,000c May 2 1930
§Sch.-Site & Bldg.
5s g '13 A-O $30,000c Apr 1 1933
BOND. DEBT Nov 20 '22 $170,000
Tot. ass'd val. '21 (3-5 act.) 5,234,230
Sch. tax rate (per $1,000) '21 $15.60
Population in 1920 7,000
* Red. after 10 yrs. from issue
§ Int. at Nat. Park Bank, N. Y.; on others at County Treas. office.

LAKE COUNTY.
Lakeview is the county seat.
Road Bonds.
5½s g '10 M-S 180,000 1926-1938
BOND. DEBT Oct 22 '25 $180,000
Ass'd val. '25 (69% act.) 12,385,575
State & Co. tax (per $1,000) '24 $15.30
Population 1910, 4,658; 1920, 3,991
INT. payable at the office of the County Treasurer or at the fiscal agency of the State of Oregon in N. Y. City, at option of holder.

LANE COUNTY
Eugene is the county sat.
Road Bonds.
5s $100,000
5s '21 50,000
5s 300,000 1931-1945
5s g M-N 400,000 May 1 '28-'47
5 g '23 M-N 125,000 1928-1932; 75,000c 1933-1947
5s '24 M-N 200,000 May 1 '29-'48
BOND. DEBT Dec 1924 $1,500,000
Assess. val. '25 (3-5 act.) 42,995,569
State & co. tax (per $1,000) '25 $25 50
Pop'n 1910, 33,783; 1920, 36,166

LANE COUNTY SCHOOL NO. 19
5s $14,000 $2,000 yearly
5½s 47,500
5½s '25 A-O 12,000c Apr 1 '31-'42; 500c Apr 1 1943
BOND. DEBT Nov. 21 '23 $63,500
Assessed value 1925 1,184,811
Sch. tax rate (per $1,000) '25 $21.60
Population, estimated 3,000

LANE COUNTY S. D. NO. 45.
5s '24 J-J $19,300c
BOND. DEBT Nov 1 1925 $54,000
Assess. val. (50% act.) '24 1,184,811
Tax rate (per $1,000) 1924 $21.60
Population in 1923 3,500

LEBANON.
This city is in Linn County.
Improvement Bonds.
6s '23 M-S $6,000c Sept 1 1933
§Sewer Bonds.
6s g '11 J-D $60,000c June 1 1931
BOND. DEBT Nov 25 '25 $95,500
Assessment debt (add'l) 62,000
Sinking fund 9,535
Assess. val. '24 (1-3 act.) 1,086,169
Tot. tax rate (per $1,000) '24 $21.05
Population 1910, 1,820; 1920, 1,805
§INT. payable in N. Y. or San Fr.

LINCOLN COUNTY.
Toledo is the county seat.
Road Bonds.
5½s '19 J-J $80,000 1937
6s '21 M-N 100,000 1926-1935
5¾s '21 M-S 243,240 Sept 1 '26-'35
5½s 40,0 0
BOND. DEBT July '22 $583,240
Ass'd val. for taxation '23 10,694,344
Tax rate (per $1,000) 1920 $1.78
Population 1910, 5,587; 1920, 6,084

LINN COUNTY
Albany is the county seat.
Road Bonds.
5s '19 A-O $346,300 Oct 1 '26-'29
5s 180,000
BOND. DEBT Oct 30 '25 $526,300
Tot. asses. val. (60% act.) '25 30,062,942
Total tax rate (per $1,000) 25 $26.39
Pop'n 1910, 22,662; 1920, 24,550

LINN CO. SCH. DIST. No. 5.
Post office is Albany.
High-School Bonds.
4½s $50,000c 1929
Central Building Bonds.
5s '14 $50,000c 1935
BOND. DEBT Oct 27 '25 $175,500
Sinking fund 4,000
Tot. assess. val. '25 (60% act.) 4,450,000
Sch tax rate (per $1,000) '25 $15.00
Population in 1925 (est.) 9,400
INT. on refunding issue at Am Exchange Nat. Bank; on others at Albany or Nat. Park Bank, N. Y.

MC MINNVILLE.
This city is the county seat of Yamhill County. Incorp. 1882 City owns and operates local water and light plants.
Park Bonds.
5s '10 J-D $2,500c June 1 1928
6s '18 M-N 3,500 1938
(Optional after 1928)
Street Bonds (*General*).
5½s M-N $3,000 Nov 1 1931
6s J-J 2,000 July 15 1933
6s A-O 4,000 Apr 1 1934
6s J-D 4,000 Dec 31 1926
5½s M-S 6,000 Mar 1 1938
8,000
Water-Main Bonds.
6s '12 J-J 2,000c July 1 '26-'27
Water and Light Bonds.
5s '08 $28,000 1928
5s '10 M-S 30,000c Mar 1 1930
6s '12 J-J §25,000c Jan 1 1932
(Subject to call after Jan 1 1927)
5s '17 J-D 90,000 June 1 1937
5s '16 43,500 1931
Armory Bonds.
6s '21 J-D $20,000 June 1 1941
(Optional June 1 1931.)
Bridge Bonds.
5s '24 F-A $31,000c Feb 1 '27-'40
Fire Equipment Bonds.
5¼s '24 F-A $16,000 Feb 1 '27-'42
5s '25 M-N 11,000 May 1 '35-'45
BD. DEBT Oct 15 1925 $133,500
Water & light debt (add'l) 216,500
Assessment debt (add'l) 58,883
Assessed value 1925 2,125,825
Tax rate (per $1,000) 1921 $14.70
Population 1910, 2,400; 1920, 2,767
§ Red. after 15 yrs. from issue
INT. on 4½s of 1904 and 5s of 1925 at office of City Treas.; on 5s at U. S. Nat. Bank in Portland; on 6s '12, '14, and '17 at fiscal agency of Oregon in New York.

MALHEUR COUNTY.
Vale is the county seat.
Bridge Bonds.
5s $30,000
6s '25 J-J $10,000c Jan 1 1935
Road Bonds.
5½s '19 J-D $84,000 1926-1939
5½s g '19 J-D 119,000 Dec 1 '26-'39
(For maturity see V. 114, p. 329.)
6s '25 J-J 10,000c Jan 1 1935
BOND. DEBT Oct 26 '25 $250,000
Gen. sinking fund 30,000
Ass'd val. '25 (3-5 act.) 14,027,692
Tax rate (per $1,000) 1924 $17.50
Pop'n 1910, 10,601; 1920, 10,907

MALHEUR (MUNICIPAL) DR. D
This district (P. O. Ontario) is in Malheur County.
Drainage Bonds.
6s '17 J-D $5,600c Dec 1 1926; 11,000c Dec 1 1927; 1,000c Dec 1 1928
6s '17 J-D 126,000 Dec 1 '26-'39
6s '20 J-D 3,000 1933-1938; 4,000 1939
GEN. BD. DT. Nov 21 '25 $147,900
Assess. val. 1923 (est.) 450,000
INT. on 6s of 1917 payable at the office of the County Treasurer, or collected free of cost through the offices of Carstens & Earles, Inc., of Seattle.

MARION COUNTY.
Salem is the county se .
Road Bonds
5½s '21 J-J $85,000 July 15 1926; 60,250 July 15 1927
5½s '21 J-J 24,750 July 15 1927; 55,000 July 15 1928
5½s J-J 30,000 July 15 1928; 170,000 July 15 '29-'30
5½s '20 J-J 85,000 July 15 1931; 65,000 July 15 1932
5½s '20 J-J 20,000 July 15 1932; 85,000 July 15 1933
BOND. DEBT Oct 21 '25 $680,000
Ass'd val. for taxation '25 44,781,877
State & co. tax (per $1,000) '25 $27.90
Pop'n 1910, 39,780; 1920, 47,187

MARION COUNTY SCHOOL NO. 4
(P. O. Silverton).
4¾s '25 M-S $1,000c Mar 1 1937; 16,000c Mar 1 '38-'41; 1,000c Mar 1 1942; 3,000c Mar 1 1942
5s '25 M-S 12,000 Mar 1 '43-'45
School Bldg. Bonds.
6s '21 M-N $60,000c May 15 1941
(Optional 1931.)
BOND. DEBT Oct 1925 $102,000
Assess. val. '24 2,061,950
School tax (per $1,000) 1924 $24.40
Population in 1923 5,500

MARION CO. SCH. DIST. NO. 103.
BOND. DEBT Oct 23 '25 $24,000
Total assess. val. 1925 1,071,195
Tax rate (per $1,000) 1925 $14.20
Population 1923 (est.) 2,000

MARSHFIELD.
This city is in Coos Co. Inc. 1874.
5s '09 $54,000 Dec 1 1929
City Improvement Bonds.
6s $23,000
City Hall Bonds.
5s '23 J-J $75,000 July 1 '29-'33
GEN. BD. DT. Nov 1 '19 $54,000
Spec. impt. bonds (incl.) 135,279
Sinking fund 18,246
Assessed valuation 1919 4,228,002
Population 1910, 2,980; 1920, 4,034

MARSHLAND DRAINAGE DIST.
This district (P. O. Marshland) is in Columbia County.
BOND. DEBT Oct 30 '25 $28,500

MEDFORD.
This city is in Jackson County, incorporated as a town Feb. 24 1885 and as a city Feb. 6 1901. Reincorporated (new city charter) Feb. 7 1905. Area 1,717 acres. Value of property owned by city (incl. water system) approximately $626,075.
Water Distributing Bonds.
5s '08 J-J $9,000 July 1 1926
5s '08 J-J 14,000 July 1 '26-'29
Water Bonds (*Gravity Supply*).
5s '08 J-J $87,000 July 1 '29-'37
5s '08 J-J 205,000 July 1 1938
Refunding Bonds.
5s '10 F-A $30,000c Aug 1 1930
5s g '17 J-J 30,000c Jan 1 1932
Bridge Bonds.
5s 12 A-O $13,000c Oct 1 1932
Refunding Bonds.
5s '19 $477,000 Jan 1 '26-'34
GEN. BD. DT. Nov 1925 $358,000
Water debt (incl.) 321,000
Assessment debt (add'l) 500,000
Warrant debt (add'l) 13,500
Sinking fund, general 6,219
Sinking fund, water 3,340

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MEDFORD (*Concluded*).
Assessed value 1924 (about 60% actual)----------4,935,133
Total tax rate (per $1,000) '24 $60.60
Population 1910, 8,840; 1920, 5,756
INT. on refunding bonds of 1910 and 1917 and bridge bonds payable in New York; on water supply and distributing bonds in Chicago.

MEDFORD IRRIGATION DIST.
This district (P. O. Medford) is in Jackson County.
6s '21 J-J $1,250,000c. Jan 1 '27-'61
BOND DEBT Nov 1925-- $358,000
Tot. assess. val. '25 (⅓ act.). 1,300,000
District tax (per acre) 1924---$14.50
Population (est.)----------3,500

MIDDLE FORK IRRIG. DIST.
This district (P. O. Hood River) is in Hood River County.
6s '23 J-J $75,000----1928-1953
BOND. DEBT Nov 17 '24- $65,600
Assessed valuation 1924--- 600,000

MILTON.
This city is in Umatilla County.
Electric-Light Refund'g Bonds.
5½s F-A $20,000--Feb 1 '40-'44
Water Bonds.
5s ---$18,000----May 1 1934
5½s J-D 25,000----Dec 1 1939
BOND. DEBT Nov 28 '25--$63,000
Assessment debt (add'l)---- 35,872
Warrant debt (add'l)------- 14,732
Sinking fund---------- 19,034
Ass'd val. 24 (40% act.) ---939,311
Tax rate (per $1,000) 1924---$19.30
Population 1910, 1,280; 1920, 1,747

MONMOUTH.
This town is in Polk County.
-s M-S $21,500----------
Water Bonds.
6s M-N$60,000----------1939
(Optional after 1934.)
Sewer Bonds.
5½s's'25 M-S { $2,000--Mar 1 '26-'29; 3,000--Mar 1 '30-'32; 4,500--Mar 1 '33-'35; 8,000--Mar 1 '36-'39; 7,500--Mar 1 '40-'42; 3,000----Mar 1 1943; 7,000--Mar 1 '44-'45
BOND. DEBT Nov 1925--$118,000
Water debt (incl.)---------- 78,500
Tot. assess. val. '24 (⅓ act)- 266,740
Population 1910, 493; 1920, 582

MORROW COUNTY.
Heppner is the county seat.
Road Bonds.
5½s's'19 M-N $10,000----Nov 1 1929
5½s 19 M-N 170,000----Nov 1 1929
5½s 19 M-N *110,000---Nov 1 1929
5s '25 A-O 100,000--Oct 1 '31-'50
BOND. DEBT Oct 22'25- $740,000
Floating debt (add l)----- 30,000
Sinking fund---------- 103,000
Ass'd val. for taxation '25- 13,758,8 2
Total tax rate (per $1,000) 25-$18.50
Population 1910, 4,357; 1920, 5,617
INT. on bonds marked (*) at the fiscal agency of the State of Oregon in New York City.

MORROW CO. SCH. DIST. NO. 1.
Refunding Bonds.
-s ---$40,000----------
BOND. DEBT Nov 12 '25 $43,000
Assessed val. 1925---1,303,409
Tax rate (per $1,000) 1925---$17.50
Population (est.)----------1,650

MULTNOMAH COUNTY.
Portland is the county seat.
Interstate Bridge Bonds.
5s g '14 J-J $850,000c. July 1 '26-'42
Road Bonds.
5s g 15 M-N $500,000c May 1'26-29
Bridge Bonds.
5s g '23 M-N$500,000--Nov 1 '29-'53
4½s g '24 A-O 1,000,000--Oct 15 '30-'54
4½s's'25 A-O 500,000c. Oct 1 '31-'55
4½s's'25 M-S 350,000c. Mar 2 '31-'53
4½s's'25 J-D 560,000c. June 1 '31-'44
4s '25 J-D 440,000c. June 1 '45-'55
BD. DEBT Nov 1 '25---$5,200,000
Assess. value real estate 237,045,820
Assessed value personal- 57,003,030
Other assess. property--- 41,403,485
Tot. ass'd val. '25 (60% act) 335,452,335
County tax rate (per $1,000) 25-$7.60
Pop'n 1910, 226,961; 1920, 275,808
INT. at the fiscal agency of the State in New York City or at the County Treasurer's office.

MULTNOMAH COUNTY DRAINAGE DISTRICT NO. 1.
5½s ---$350,000----1926-1939
6s g '21 J-D 150,000c----------
BOND. DEBT Oct 25 '24- $550,000
Total appraised value----2,967,000
Population in 1923 (est.)-------250
INT. payable at the Fiscal Agency of the State of Oregon in New York.

MULTNOMAH CO. S. D. No. 3
BOND. DEBT Nov 1925-- $ 86,000
Totl ass'd val. '25 (act.)---1,772,590
Tax rate (per $1,000) 1925----$16.80

MULTNOMAH CO. S. D. NO. 51
BOND. DEBT S pt 15 '22- $42,000
Tot. ass'd value 1925 (act.). 1,113,475
Tax rate (per $1,000) 1925---$17.80

MYRTLE POINT.
This city is in Coos County. Incorporated Feb. 4 1887.
Funding Bonds.
5½g'16 F-A $15,000--Aug 1 '26-'35
Water Bonds.
5½s's'04 F-A $12,000----Aug 1 1934
(Optional Aug. 1 1924.)
6s '09 J-D 15 22,000---Dec 15 1939
(Optional Dec. 15 1929.)
Street Impt. Bonds.
6s '22 J-D $6,839.92----------
GEN. BD. DT. Nov 1 '25--$61,000
Sinking fund---------- 17,885
Assessment debt (add'l)---- 15,253
Floating debt---------- 18,226
Assess. val. '23 (act.)-------506,123
Total tax rate (per $1,000) '24 $68.70
Population 1910, 836; 1920, 934

NEWBERG.
This city is in Yamhill Co. Inc. Feb. 21 1889. Population 1910, 1,260; 1920, 2,566.
6s A-O $3,000----Apr 1 1933
City Hall Bonds
5s J-J $15,000----Jan 1 1933
City Park Bonds
6s J-D $8,000----June 1 1930
Water Bonds.
4½s's'06 J-D $10,000----June 1 1926
5s '12 J-J 14,000----Jan 1 1932
Refunding Water Bonds.
5½s's'17 J-J $4,000---Jan 1 '26-'29
Street Bonds.
6s '16 ---$3,000----Oct 1 1930
Sewer Bonds.
5s '11 J-J $73,500----Jan 1 1931
GEN. BD. DT. Oct 1 1925 $130,500
Water debt (incl.)-------- 28,000
Assessment debt (add'l)--- 190,424
Sinking fund---------- 2,441
Ass'd val. (abt. 60% act.) '24 1 316 150
Total tax rate (per $1,000) '24 $58.60
INT. at First Nat. Bank, Newberg, and at Nat. City Bank, N. Y. C.

NORTH BEND.
This city is in Coos County. Incorporated Dec. 23 1903.
6s '20 A-O $15,500---Apr 13 1930
(Optional after 1 year)
Funding Bonds.
6s J-D $34,000----June 2 1933
5½g'15 J-D 36,000c---June 1 1935,
Improvement Bonds.
6s '25 M-N$32,000c---May 1 1935
GEN. BD. DT. Oct 1 '21-- $70,000
Special assess. debt (add'l)- 130,671
Assessed valuation 1919---1,975,000
Population 1910, 2,078; 1920, 3,268
INT. at Nat. Park Bank, N. Y.

NYSSA ARCADIA DRAIN. DIST.
Drainage System Constr. Bds.
6s g '16 M-N $67,000c---1926-1936
(For maturity see V. 103, p. 1623)
s ---$12,500c----1926-1936
BOND. DEBT Nov 2 1925--$79,500

OAKLAND.
This place is in Douglas County.
Light and Water Bonds.
6s '08 ---$30,000c----1928-1932
Funding Bonds.
6s '19 M-N$28,000c----1926-1939
BOND. DEBT Oct 22 1925--$67,000
Water debt (included)------ 15,000
Assess. va. '25 (3-5 act.)--- 311,000
Tax rate (per $1,000) 1924----$26.10
Population in 1910, 467; 1920, 516

OAK LODGE (DOM.) WATER D.
This district is in Clackamas Co.
5½g'23 M-S $100,000c. Sept 1 '29-48
5¼g'23 M-S { $28,000c Sept 1 '29-'35; $30,000c Sept 1 '36-'41; $42,000c Sept 1 '42-'48
TOT. BD. DT. Oct 24 '25- $200,000
Assessed valuation 1925---1,118,000
Dist. tax (per $1,000) 1925---$65.00
Population----------3,500
INT. at the fiscal agency of the State of Oregon in New York City or at any office of G. E. Miller & Co.

OCHOCO IRRIGATION DIST.
This district (P. O. Prineville) is in Crook County. Organized Feb. 7 1916.
Irrigation System Bonds.
6s g '17 J-J $900,000c. July 1 '29-'39
6s '17 J-J $200,000 -----1928-1939
-s '19 J-J 150,000----------
6s '20 J-J 100,000 -----1931-1942
6s 21 --- 75,000----------
BOND. DEBT Oct 17 '24 $1,425,000
Assess. val. for dist. purposes 1,754,944
Actual appraised value, lands and works 1924---3,750,000
Tax rate (per acre) '24 1st 11 yrs $3.42
Population in 1924 (est.)------2,000
INT. is payable at County Treasurer's office or at State fiscal agency in New York.

ONTARIO.
Water Bonds.
This city is in Malheur County.
-s '18 --- $100,000----------1938
(Subject to call 1928)
Sewer Bonds.
-s ---$5,000----------
BOND. DEBT Oct 21 '25- $279,500
Water debt (incl.)-------- 100,000
Assess. debt (add'l)------- 101,014
Tot. assess. val. '25 (30% act) 905,055
City tax rate (per $1,000) '25-$25.30
Population 1910, 1,248; 1920, 2,039

ONTARIO SCHOOL DISTRICT.
A district in Malheur County. Bonds are subject to call.
5s M-N $2,750c----------1926
6s A-O *46,000c----------1931
BOND. DEBT Nov 28 '25- $46,000
Sinking fund---------- 4,600
Ass'd val. '24 (abt. 50% act.) 1,513,024
School tax (per $1,000) '24---$16.20
Population 1923 (est.)--------2,500
* INT. at E. H. Rollins & Sons, N. Y.; on others at Kountze Bros., N. Y.

OREGON CITY.
This city, incorporated Sept. 25 1849, is in Clackamas County.
Funding Bonds.
5s '13 M-N$20,000----May 1 1933
***Water-System Bonds.**
5s '15 A-O$325,000--Apr 1 '26-'45
Fire Department Bonds.
5s '20 J-J $12,000----July 1 1940
(Optional any interest-paying date.)
City-Hall Bonds.
5s '20 J-J $25,000c---July 1 1940
Refunding Bonds.
5s '13 M-N$20,000----May 1 1933
5s '16 A-O 194,000----------Serial
6s '21 M-N 20,000----------Serial
Elevator Bonds.
5s '14 M-N$12,000----May 1 1934
Municipal Building Bonds.
5s '24 J-D $27,000----------Serial
Refunding Water Bonds.
4½s's'12 M-N$40,000---May 1 1932
BOND. DEBT June 30 '25. $725,000
Water debt (included)----- 3 65,000
Assessment debt (add'l)--- 95,221
Warrant debt (add'l)------ 11,562
Total assessed value 1925--3,778,256
City tax rate (per $1,000) '25-$18.10
BOND. DEBT Jan 1 '23-- $437,000
Total assess. val. '22 (58% actual)----------$3,184,598
Total tax rate (per $1,000) '23-$68.90
Pop'n 1910, 4,287; 1920-------5,686
*These bonds were issued to provide water for the cities of Oregon City and West Linn, which latter city pays $125,000 of the cost by issuing its bonds and turning them over to Oregon City (under special legislative Act), where they are held as additional security to this issue. $60,000 of such bonds are presently held. West Linn has an assessed valuation of $3,378,419, and a total debt of $200,000.
INT. at fiscal agency, New York

OREGON CITY S. D. NO. 62.
5s '19 A-O $35,000----Oct 1 1936
5s J-D 18,000----June 1 1930
5½s A-O 7,000----Aug 1 1935
Funding Bonds.
5½s 22A-O15$50,000---Oct 15 28-37
BOND. DEBT Oct 21 '25- $110,000
Tot. ass'd val. '25 (40% act.). 3,998,856
School tax (per $1,000) 25 ---$12.00

PARKROSE WATER DISTRICT.
This district is in Multnomah Co.
5½s J-J $50,000c----1933-1942
6s J-J 5,000c----1928
5s '25 J-J 20,000---Jan 1 '44-'47
BOND. DEBT Dec 1 1925 $75,000
Total assessed value 1925-- 901,245
District tax rate (per $1,000) '25 $4.70
Population (est.)----------2,800
INT. on 5½s payable in N. Y., and on 5s and 6s in Portland.

PAYETTE-OREGON SLOPE IRRIGATION DISTRICT.
This district (P. O. Payette, Ida.), is in Malheur County.
Refunding Bonds.
6s '17 A-O$204,000c. July 1 '26-'37
6s '19 J-J $48,000c----1926-1937
BOND. DEBT Oct 24 1925. $264,000
Floating debt (add'l) (est.)- 50,000
Population (estimated)----------250
INT. payable at the County Treasurer's office, Vale.

PENDLETON
This city is in Umatilla County. Incorporated Oct. 25 1880
General (*Red. beg. aft. 20 yrs. fr. iss.*)
5s '99 J-J $31,000c---July 1 1929
Water-Works Bonds.
5s '13 J-J $200,000c---July 1 1943
5s '14 J-J 40,000c---July 1 1944
5s g '15 M-N 29,000c----------serial
Levee Bds (*Red. aft. 20 yrs. from is*)
5s '06 M-N$10,000c--Nov 30 1936
5s '08 F-A 67,000c----Aug 1 1938
Sewer (*Red. aft. 20 yrs. from issue*)
5s '03 J-J $30,000c---July 1 1933
5s '18 --- 20,000c----------1948
5s 22 J-J 85,000c---June 1 1952
Fire Apparatus Bonds
5s '21 J-J $14,000c----------1931
Park Bonds
5s '21 J-J $8,000c----------1931
Street Bonds.
5s '08 F-A $18,000c----------1938
City-Hall and Jail Bonds.
5s '08 F-A $40,000c----------1938
GEN. BD. DT. Oct 26 '25-$ 602,000
Water debt (included)----- 269,000
Assessment debt (addi'l)--- 130,938
Sinking funds { General----- 38,000; Water---- 35 .0}
Assess. val. '25 (70% act.) 7,228,000
Total tax rate (per $1,000) '25-$35.60
Population 1910, 4,460; 1920, 7,387
INT. at City Treas. office, Harris Tr. & Sav. Bk., Chicago, and Kountze Bros., N. Y.

PENDLETON SCH. DIST. NO. 16.
4½s's'11 A-O $69,000c----------1931
(Subject to call after 1921).
BOND. DEBT Oct 1925-- $69,000
Sinking fund---------- 9,000
Tot. ass d val. 23 (74% act.) 7,472,062
School tax (per $1,000) '25-- $10.3
Population in 1922 (est.)------7,000
INT. at Nat. City Bank, N Y

POLK CO. SCH. DIST. NO. 2.
(P. O. Dallas).
5s g '24 J-J { $2,000c---July 1 1927; $8,000c July 1 '28-'44
BOND. DEBT Nov 25 1925 $76,000
Sinking fund---------- 3,100
Ass'd val. '24 (abt. ½ act.)-1,926,865
Sch. tax rate (per $1,000) '24-$21.90
Population (est.)----------3,500

PORTLAND.
Portland is the county seat of Multnomah County. Commission government adopted May 3 1913 and upheld by State Supreme Court on May 28 1913, V. 96, p. 1642. The cities of Portland, East Portland and Albina were consolidated in June 1891. On July 8 1915 the city of St. Johns and the town of Linnton were annexed.
Dock Bonds.
4½g'11 M-N $50,000c--Nov 1 1961
(Subject to call after Nov. 1 1941.)
4½s's'13 M-N 1,250,000c--May 1 1943
4½s's'13 J-D 900,000c--Dec 1 1943
4½g'14 A-O 100,000c--Oct 1 1939
4½s's'15 M-N 100,000c--May 1 1945
Assessment Collection Bonds
5s g '19 F-A 500,000c---Feb 1 1929
5½s's'20 M-N 178,000c---May 1 1930
5½s's'20 M-N 25,000c---May 1 1930
(Optional May 1 1927)
Harbor Development Bonds
4½g'19 M-N$1,090,000c. May1'26-49
4½g'20 F-A { 575,000c Feb 2 '26-'48; 100,000c Feb 2 '49-'50
5s g '20 J-J { 735,000c July 1 '26-'46; 160,000c July 1 '47-'50
5s '20 M-N { 1,470,000c Nov 1 '26-'46; 320,000c Nov 1 '47-'50
Grain Elevator Bonds
4½s's'17 A-O { $950,000c Oct 1 '26-'43; 300,000c Oct 1 '44-'47
4½s's'18 A-O 860,000c Oct 1 '26-'48
5s '22 J-J { 95,000c Jan 3 '26-'44; 80,000c Jan 3 '45-'52
4½s's'22 M-S { 190,000c Sept 1 '26-'44; 120,000c Sept 1 '45-'52
Bridge Bonds.
4s g '04 J-J $400,000c---Jan 1 1934
4s g '09 J-J 450,000c---Jan 1 1939
4s g '10 J-J 250,000c---July 1 1940
4s g '11 J-J 500,000c---Jan 2 1941
4s g '11 M-S 600,000c---Sept 1 1941
4s g '12 A-O 315,000c---Oct 1 1942
4s g '13 J-D 52,000c---June 1 1943
4s '23 M-N 5,000----Nov 1 1953
4¾s'24 F-A 45,000----Apr 1 1927
4½s'25 M-N { 35,000 -----1928-1934; 98,000 -----1935-1948; 56,000 -----1949-1955
5s '25 J-J { 15,000r*--July 1 1928; 864,000r*. July 1 '29-'55
Park and Boulevard Bonds.
4s g '08 J-D$500,000c---Dec 1 1933
4s g '11 J-J 250,000c---July 1 1936
4s g '12 A-O 250,000c---Oct 1 1937
Playground Bonds.
5s g '19 M-N$440,000c Nov 1 '26-'39
Water Bonds.
4s g '09 J-J $250,000c---Jan 1 1934
4s g '10 J-D 500,000c---June 1 1935
4s g '10 M-S 500,000c---Sept 1 1935
4s g '11 J-J *500,000c---Jan 1 1936
4s g '11 M-S*500,000c---Mar 1 1936
4s g '11 A-O*500,000c---Oct 1 1936
4s g '12 M-S*500,000c---Mar 1 1937
4s g'12 M-N*250,000c---Nov 1 1937
4s g '13 F-A *75,000c---Aug 1 1938
4s g '13 J-D*242,000c---June 1 1938
4s g '13 J-D*285,000c---Dec 1 1938
4s g '13 M-N*22,000c---Nov 1 1938
4s g '13 M-S*250,000c---Sept 1 1938
4s g '14 F-A*175,000c---Feb 2 1939
4s g '14 J-D*135,000c---Dec 1 1939
4s g '15 M-S*460,000---Mar 1 1940
4s g '16 A O*125,000c---Apr 1 1941
4s g '17 A-O *75,000c---Apr 1 1942
4s g '19 F-A *100,000c--Feb 1944
4s g '21 J-J *500,000c--July 1 1946
4s g '21 J-D *200,000c--Dec 1 1946
4s g '22 M-S *300,000c--Mar 1 1947
4s g '22 M-S *300,000c--Mar 1 1947
4s g '23 M-S *500,000c. Mar 1 '34-'53
4s g '23 A-O *500,000c. Oct 1 '34-'53
4s g '24 A-O*1,000,000c. Apr 1 '35-'54
4s g '24 M-S*1,000,000c Sept 1 '35-'54
4s g '24 M-N*1,500,000c Nov 1 '35-'54
4s '24 M-N 60,000---May 1 '35-'54
4s g'25 M-N1,000,000---May 1 '36-'55
4s g '25 A-O 500,000---Oct 1 '36-'55
Refunding Bonds.
4s g '03 M-N$56,500c---May 1 1928
Refunding Water Bonds.
4½sg'23 J-J *$2,200,000c July1'34-'53
Assessment Collection Bonds.
5s g '19 F-A$500,000c---Feb 1 1929
5½s'20 M-N 178,000c---May 1 1920
5½s'20 M-N 25,000c---May 1 1930
(Optional May 1 1927)
Ferry Bonds.
5s g '03 J-D $15,000c---Dec 1 1933
4s g '04 J-J 50,000c---Jan 1 1934
Reconstruction Bonds.
5½s'20 J-D { $12,000c ----1926-1928; 60,000c ----1929-1934; 42,000c ----1935-1937; 68,000c ----1938-1941
5½sg'23A-O { 120,000c Apr 1 '26-'40; 30,000c Apr 1 '41-'43; 7,000c---Oct 1 1928
5s '24 A-O {170,000---Oct 1 '29-'45
Auditorium Bonds.
4s g '13 J-D $35,000c---Dec 1 1943
4s g '16 M-S 565,000c---Mar 1 1946
Funding Bonds.
5s g '98 J-D $430,000c--Dec 1 1928
Fire Construction Bonds
5s g '19 J-D $36,000--Dec 1 '26-'39
5s '20 M-S 23,000c---Mar 1 1940
5s '21 M-S { 7,000c Sept 1 '26-'32; 18,000c Sept 1 '33-'41
5s '23 A-O { 35,000c Oct 1 '26-'32; 66,000c Oct 1 '33-'43
4s '24 F-A 3,400 -----1926-1949
Fire-Boat Bonds.
4s g '11 J-J $125,000c---July 1 1936
Municipal Jail Bonds.
4s g '11 M-N$200,000c--Nov 1 1941
Fire Main Bonds.
4s g '24 F-A $3,500c---Aug 1 1949
Crematory Bonds.
4s '23 A-O $30,000----Oct 1 1948
Golf Links Certificates.
6s '24 J-J { $5,000----July 1 1927; $90,000--July 1 '28-'37
TOWN OF LINNTON (*Annexed*).
Water-Wks. (*Red beg Apr. 1 '23*).
5½s'15M-N { $12,000c--May 1 '26-'29; 25,000c--May 1 '30-'34
ST. JOHNS BONDS (*Annexed*).
City Dock Bonds
6s '08 A-O $60,000c--Apr 21 1928
GEN. BDS. Sept 1 '25-- $31,850,000
Improvement debt----- 5,595,655
TOT. DEBT ---------- 37,540,655
Water debt (included)-- 12,991,000
Sinking fund (general)-- 1,303,726
Sinking fund (water)---- 1,861,053
Assessed valuation, real- 219,933,270
Assessed val., personal-- 54,558,220
Ass'd val., pub. serv. cor. 34,972,365
Tot. val. 1925 (¾ act.)- 309,470,855
(Assessment about 75% on land 50% on buildings.)
City tax rate (per $1,000) '25-$41.00
Pop'n, 1910, 207,214; 1920, 258,288
*These bonds are payable, principal and interest, from the water rates; not from taxation.
The impt. bonds are issued on account of street impt., sewer, street-ext. and water-main assessments and, according to the city charter, are not included in the 7% debt limit.
INT. at City Treasurer's office or in New York City.
CITY PROPERTY.—The city owned property on Sept. 1 1925 valued at $40,224,711, including the water works, $20,234,595. Receipts of water works from Dec. 1 1924 to Dec. 1 1925, $1,345,000.

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PORTLAND SCH. DIST. NO. 1.
4¾s'23 M-N $1,485,200c May1 '26-43
4½s'23 F-A 514,800c Feb 1 '26-'43
5½s'23 F-A 25,000c ----1934-1943
4¾s'24 F-A {448,000c Feb 1 '26-'41
{52,000c Feb 1 '42-'43
4½s'24 J-D 1,000,000c Dec 15 '27-44
(For maturity see V. 119, p. 2439.)
4½s'25J-J15 {440,000c July 15 '28-35
{224,000c July 15 '36-39
4s '25 J-J 336,000c July 15 '40-45
4½s'25J-D {440,000c Dec 15 '28-'35
{560,000c Dec 15 '36-'45
District No 32 Bonds
5½s'23 F-A $25,000 Feb 10 '26-'43
BOND. DEBT Oct 21 '25 $4,525,000
Assess. val., real estate $151,187,220
Assess. val., personal 55,009,280
Other assessable property 35,835,410
Total assessed value '24 314,451,575
(About 50 to 75% actual)
School tax (per $1,000) 1925 $8 40
Popula'n 1910, 207,214; 1920 258,288
INT. in N. Y. and Portland.

PORT OF ASTORIA.
A district in Clatsop Co. Incorporated in 1909.
Municipal Harbor Bonds.
5s g '14 J-J {$75.000c 1929
{150.000c 1934 & 1939
{100.000c 1944
5s '15 J-J 150,000c Jan 1 '26-'4(
5s '16 J-J 75,000c Jan 1 '31-'5)
(Part every 5 years)
5s g '18 J-J {100.000 1928
{50,000 1932
{50,000 1938
{50,000 1937
{100.000 1943
{100.000 1946
{50,000 1948
5sg'19 J-J $450.000 Jan 1 '33-'51
(For maturity see V. 109, p. 507
5s g '17 J-J {$100.000 Jan 1 '37-'3
{50.000 Jan 1 194(
{100.000 Jan 1 '42-'4
{50,000 Jan 1 194
{200,000 Jan 1 '47-'5
5s g '19 J-J 300,000 Jan 1 '26-'32
5s g '19 J-J 250,000c Jan 1 '36-'50
6s '21 J-J 300.000c Jan 1 193
6s g '20 J-J 500,000 July 1 1930
6s '21 J-J 150,000 Jan 1 1926
6s '21 J-J 80,000 Jan 1 1926
Refunding Bonds.
5¼s'25 J-J $230,000c Jan 1 1946
5s '25 J-J 500,000c July 1 1955
BOND. DEBT Nov 4 '25 $4,080,000
Sinking fund 7,761
Assess. val. '24 (½ act.) 40 373 420
Tax rate (per $1,000) 1924 $9.38
Pop. 10, 16,106; 25 (est.), 30,000
INT. at fiscal agency in N. Y.

PORT OF BANDON.
6s '19 J-D $10,000c June 30 19
BOND. DEBT Oct 23 '25 $39,000
Ass'd val. '25 (½ actual) 7 401,890
Total tax rate (per $1,000) '25 $17.00
INT. at State fiscal agency in New York City.

PORT OF BAY CITY
(P. O. Bay City.)
6s '13 J-J {$150,000 July 1 '26-'31
{32,000 July 1 1932
{150,000 July 1 '33-'38
6s '19 J-J 234,000 May 1 '26-'34
Refunding Bonds.
6s '24 J-J $25,000 July 1 1944
6s '23 J-J 25,000 July 1 1939
6s '25 J-J 51,000c July 1 1945
BOND. DEBT July 1 '25 $667,000
Total assess. val. 1924 10,400,000

PORT OF COOS BAY.
Impt. Bonds
5s g '13 J-J $300,000c Jan 1933-1944
5s g '14 J-J $300,000c Jan 1 '45-'56
5½s'20 J-J 250,000 Jan 1 1940
5½s'23 J-J 50,000 Jan 1 1943
BOND. DEBT Nov 20 '23 900,000
Sinking fund 12,500
Assess. val. '22 (30% act.) 10,852,690
Population in 1923 (est.) 25,000
INT. at Nat. Park Bank, N. Y.

PORT OF NEHALEM.
A district in Tillamook County.
Harbor-Improvement Bonds.
6s J-J $235.000c 1927-1937
6s J-J 4.000c 1926
BOND. DEBT Oct 17 '23 $296,000
Assess. val. 1922 5 727,285
Dist. tax rate (per $1,000) '22 $7.90
Population in 1923 (est.) 10,000
Int. at Nat. Park Bank, N. Y.

PORT OF NEWPORT.
A district in Lincoln County.
Harbor Improvement Bonds.
5s '18 J-J $45,000 1926-1928
Refunding Bonds.
6s '23 J-J {$30,000 May 1 '34-'36
{36,000 May 1 '37-'39
{45,000 May 1 '40-'42
{21,000 May 1 1943
TOTAL BONDED DEBT (?)
INT. on bonds of 1923 at the National Park Bank, N. Y.

PORT OF PORTLAND.
Inc. in 1891. Limits include consolidated City of Portland and approximately half area and 97% of valuation of the territory of Multnomah Co. Pop'n '25 (est). 350,000
6s '21 A-O $600,000c Apr 1 1926
6s '21 J-J 600,000c July 1 1926
5s '21 J-J 120,000c July 1 1941
4½s'23 J-J 965,000c Jan 1 1943
4½sg'24J-J {38,000c July 1 1930
{462,000c July 1 '31-'44
4½s'25 J-J 600,000c July 1 '31-'45
***Dry-Dock Bonds.**
4s g 03 J-J $131,000c July 1 1933
4s g '04 J-J 203,000c Jan 1 1934
BOND. DEBT Oct 20 '25 $3,719,000
Sinking fund 537,953
Assess. val., real estate 228,128,775
Assess. val., personal 54,056,410
Assess. val., P. S. Corp's 38,389,205
Tot. assess. val. '24 (abt. ½ act.) 320,574,390
Tax rate (per $1,000) 1924 $2.20
INT. on bonds marked (*) payable in Portland and on others at Portland and New York.

PORT OF SIUSLAW.
A district (P. O. Florence) in Lane County. Organized June 15 1909.
District upheld by Circuit Court. V. 100, p. 1451.
Harbor-Improvement Bonds.
5s '09 J-J $38 000c July 1 '26-'29
5s '11 J-J 70,000c July 1 '26-'31
5 '15 J-J 100,000c Jan 1 '26-'34
BOND. DEBT Oct 23 '25 $208,000
Ass'd val. '25 (60% act.) 4,000,000
Total tax rate (per $1,000) '25 $8.70
Int. payable at Kountze Bros., New York, Dime Savings Bank, Detroit, or at the fiscal agency of the State.

PORT OF TOLEDO.
A district in Lincoln County.
Harbor Impt. Bonds.
6s g '10 M-N $50,000c Nov 1 1930
(Subject to call after Nov 1 1920)
6s --- $6,000
5s --- 75,000
5s --- 50,000-$10,000 yearly
5s '18 --- 18 000 1926-1929
BOND. DEBT Nov 30 '19 $311,000
Sinking fund 5,600
Assess. val. (50% act.) '19 5,000,000
Population in 1917 (est.) 4,000
INT. at Lincoln County Bank, Toledo, Ore.

PORT OF UMPQUA.
This district is in Douglas Co.
6s '21 J-J 250,000 July 1 '26-'35
6s '21 J-J 250.000 July 1 26-35
BOND. DEBT Oct 23 '25 $450,000
Floating debt (add'l) 5,000
Tot.as'd val.'25 (3-5 act.) 5,534,120
Tax rate (per $1,000) 1925 $7 60
Population in 1923 (est.) 6,000
INT. at fiscal agency in N. Y.

PRINEVILLE.
This city is in Crook County.
Railroad Bonds.
4s g '16 M-N $85,000 Nov 1 1946
(Subject to call beg. Nov. 1 1936.)
5s '17 J-D $100.000
(Due in 20 years, subject to call any semi-annual period after one year.)
Municipal Bonds.
5s g '18 A-O $5,000 1926-1939
BOND. DEBT Apr 1920 $379,000
Railway bonds (income) 285.000
Assess. val. 1920 593.220
Population 1910, 1,012; 1920, 1,144
INT. on 6s of 1918 payable at fiscal agency of the State of Oregon.

REDMOND.
This city is in Deschutes County.
Water Bonds.
7s '21 J-D $42.000 1941
(Optional 1931.)
BOND. DEBT Dec. 1 '25 $83,750
Assess. debt (add'l) 15.000
Ass'd val. '22 (abt.35% act.) 327,990
Total tax rate (per $1,000) 1922 $6.80
Population 1910, 216; 1920, 585

RICHLAND.
This place is in Baker County.
Water Bonds.
6s --- $35,000
BOND. DEBT Nov 26 '24 $47,000
Total ass'd val. '24 (3-5 act.) 119,000
Total tax rate (per $1,000) '24 $7.98
Population in 1910, 334; 1920, 244

ROSEBURG.
This city is in Douglas County. Inc. Oct. 3 1872. Population 1910, 1 738; 1920, 4,381.
Fire Truck Bonds.
6s '21 F-A $15,000c
Library Bonds.
6s '24 A-O $12,000c
a **Street and Bridge Bonds.**
5s '09 --- $35,000c 1929
a **Street Bonds.**
4½s'10 --- $40,000c 1930
b **Refunding Bonds.**
5s '10 --- $25,000c 1930
GEN. BD. DT. Nov 1924 $128,000
Sinking fund 27,000
Ass'd val. '22 (55% act.) 3,467,780
Total tax (per $1,000) 1925 $40.00
a Int. at Douglas Nat. Bank, Roseburg; (*b*) Roseburg Nat. Bank.

SALEM.
This city, the capital of the State, is in Marion County. Incorporated Oct. 1862.
Refunding Bonds.
5s g '14 J-J $60,000c Jan 1 1934
5s '20 J-J 49.000 1926-1940
6s '20 A-O 20,000 Oct 15 1930
Sewer Bonds.
5s g '13 M-N $192,000c May 1 '26-'33
Fire Equip. Purchase Bonds.
6s '23 J-J $13,500 Jan 1 1933
5s '24 J-D 16,000 June 1 1934
GEN BD. DT. Nov 1 '25 $381,500
Improvement bonds 381 705
Sinking fund 38 495
Assess. val. '25 (60%act) 13 434 625
City tax rate (per $1,000) '25 $15.80
Pop. 10, 14,095; 1920 17,679
INT. on sewer bonds of 1913 at City Treas. office or at fiscal agency in N. Y.; others in Salem.

SALEM SCHOOL DIST. NO. 24.
5s A-O $35,000 Oct 1 1930
5s M-N $15,225 Nov 1 1930
5s J-D $4,400 Dec 1 1930
5s '23 A-O 80,000 Oct 15 '26-'33
5s '24 J-J 207,000 July 1 '26-'34
=Refunding Bonds.
5s '11 A-O $49,650 Apr 1 1931
BOND. DEBT July 1924 $404,275
Assessed valuation 1923 13,751,697
Population in 1924 (est.) 24,000
§ Redeemable 10 years before final maturity.
INT. at Nat. Park Bank, N. Y.

SEASIDE.
This city is in Clatsop County.
Water Bonds.
6s g '24 M-S $100,000 Sept 1 1944
TOT. BD. DT. Oct 1924 $592,000
Water bonds and Bancroft impt. bonds (incl.) 378,000
Sinking fund 18,000
Assessed valuation 1924 1,512,157
Population 1910, 1,121; 1920, 1,802
INT. at Nat. Park Bank, N. Y.

SHERIDAN
This city is in Yamhill County.
BOND. DEBT Nov 22 '23 $89,213
Water debt (incl.) 21,000
Assessed value 1921 $569,751
Tax rate (per $1,000) '21 $13.20
Population in 1910, 1,021; 1920, 979

SHERMAN COUNTY.
Moro is the county seat.
Road Bonds.
5s '19 J-J $300 000 July 1 1939
BOND. DEBT Oct 16 '23 $300,000
Ass'd val. for taxation '23 12,255,090
Population 1910, 4,242; 1920, 3,826

SILVER LAKE IRRIGATION DIS
This district is in Lake County.
6s '19 J-J $269,000c July 1 '25-'48
(For maturity see V. 113, p. 757.)
BOND. DEBT Oct 1925 $275,000
Total assess. val. 1923 850,000
Population in 1923 (est.) 480
INT. payable in New York City and at County Treasurer's office.

SILVERTON.
This city is in Marion County. Incorporated in 1885.
Sewer Bonds (*Red. beg. in* 1921)
6s '11 Mar $25,000c Mar 1 1931
Water (*Red. beg. 10 yrs. fr. iss.*).
6s '11 Mar $21,000c Mar 1 1931
6s '16 M-S 21,000c Sept 1 1936
Street Bonds.
--- $50 000 1-10 yrly
Intersection Bonds.
6s '14 --- $23,400 1926-1934
Armory Aid Bonds.
5s '25 J-D $10,000c June 1 '26-'35
City Hall Bonds.
5s '25 F-A $20,000c Feb 1 '26-'35
TOT. BD. DT. Oct 20 '24 $122,000
Assess. val. 1924 1,250,000
City tax rate (per $1,000) '24 $14.50
Population 1910, 1,588; 1920, 2,251
INT. at fiscal agency in N. Y.

SLIDE IRRIGATION DISTRICT
This district is in Malheur County. District insolvent. The following bonds were outstanding on Nov. 24 1924:
--- $95.000
6s --- 5,000

SPRINGFIELD.
This city is in Lane Co. Incorp Feb. 5 1885. Pop'n in 1910, 1,838 1920, 1,855
6s '10 A-O $35,000c serial
6s '11 M-N 50,000c serial
Refunding Bonds.
6s '22 A-O $35,000c 1932
6s '24 A-O 50.000 Apr 1 1944
BOND. DEBT Nov 1 '25 $170,000
Floating debt (add'l) 10,700
Assessed debt (add'l) $1,400
Sinking fund 10,700
Assessed value 1924 1,085,793
Total tax rate (per $1,000) '24 $24.80
INT. in Springfield and N. Y.

SQUAW CREEK IRRIG. DIST.
This district (P. O. Sisters) is in Deschutes County.
BOND. DEBT Dec 5 '25 $124,000
Floating debt 25,400
Assessed benefits 270,000

SUMMER LAKE IRR. DISTRICT
A district in Lake County.
6s '21 J-J $260,000c July 1 '26-'45
6s --- 135,000c 1946-1950
BOND. DEBT Oct 1925 $395.000
Total assess. val. 1923 950.000
Population in 1923 (est.) 450
INT. payable in N. Y. City and County Treasurer's office.

SUTHERLIN.
This city is in Douglas County.
Intersection Bonds.
--- $7,600
Street Bonds.
--- $4,500
Water Bonds.
6s '12 F-A $30,000 Feb 1 1932
(Subject to call Feb. 1 1922)
4½s'25 J-D 60,000 1945
(Optional 1935.)
BOND. DEBT Oct 25 1925 $41,100
Water debt 30,000
Assessment debt (add'l) 19,000
Assess. val. 1925 (2-3 act.) 438,660
Total tax rate (per $1,000) '25 $45.80
Population in 1920 515

TALENT IRRIGATION DIST.
This district (P. O. Talent) is in Jackson County.
Irrigation Bonds.
6sg '19 --- $552.000c Jan 1 '26-'48
6s g '22 --- 170,000c Jan 1 '27-'48
6s g '24 J-J 440,000c Jan 1 '30-'54
(For maturity see V. 119, p. 2792.)
TOT. BD. DT. Dec 1924 $1,224,000
Estimated actual value of taxable property 4,001,250

TEEL IRRIGATION DISTRICT.
P. O. Echo.
6s '16 J-J $1,100,000 1936
(Subj. to call any int.-paying date.)
6s J-J 329,000
BOND. DEBT Nov 1 1924 $329.000
Floating debt (additional) 116,000
Sinking fund 20,000

THE DALLES.
This city is in Wasco County.
Columbia Highway Bonds.
--- $29,000
General Improvement Bonds.
--- $25,124
Municipal Bonds.
--- $50,000
Paving Bonds.
--- $18,427.74
Auditorium Bonds.
6s g 21 J-J $50,000 July 1 '32-'36
5½s --- 64,000
Street Impt. Bonds.
4¾s'25 A-O 30,000 Apr 15 '27-'39
BOND. DEBT Oct. 15 '23 $367,250
Assess. debt (add'l) 98,053
Sinking fund 67,505
Tot.ass'd val.'23 (40% act.) 3,830,000
Population 1910, 4,880; 1920, 5,807

TILLAMOOK.
This city is in Tillamook County. Incorporated in 1893.
General fund bonds $40,000
Funding Bonds.
5½s'22 M-N $50,000c May 1 1942
GEN. BD. DT. Oct 22 '25 $117.000
Water bonds (add'l) 70.000
Warrant debt (add'l) 13.500
Assessment debt (add'l) 153,829
Tot.ass'd val.'24 (50% act.) 1,891 900
Total tax rate (per $1,000) '24 $50.60
Population 1910, 1,352; 1920, 1,930
INT. on 5½s at the fiscal agency of the State of Oregon in New York City.

TILLAMOOK COUNTY.
Tillamook City is the county seat.
Road Bonds.
5½g'19 J-J $78.000c 1926
5½s J-J 112,000c
5½s J-J 150,000c Jan 1 '32-'36
5½sg'22J-J {11,400c July 1 1937
{60,000c July 1 '38-'39
BOND. DEBT Oct 30 '25 $359,400
Floating debt (add'l) 300 000
Total assess. value 1925 30,829 320
State&Co.tax (per $1,000) '25 $20.80
Population 1910, 6,266; 1920 8,776
INT payable at the office of the County Treasurer or at the Fiscal Agency of the State of Oregon in New York.

TILLAMOOK COUNTY UNION HIGH SCH. DIST. NO. 1.
5s '24 J-D $40,000 Dec 1 '26-'29
BOND. DEBT Aug 1925 $40,000
Floating debt (additional) 10,000
Ass'd value 1925 (4-5 act.) 6,564,490
School tax rate (per $1,000) '25 $4.00
INT. at Nat'l Park Bank, N. Y.

TILLAMOOK CO. S. D. NO. 9.
P. O. Tillamook.
5s '23 --- $78,500c 1926-1933
(For maturity see V. 116, p. 1575)
BOND. DEBT Oct 22 1925 $131,000
Floating debt (additional) 20,000
Sinking fund 10,000
Assess. val., real, 1924 6,020 650
Tax rate (per $1,000) 1924 $12.00

TOLEDO
This city is the county seat of Lincoln County. Incorporated Sept. 6 1893.
Water Bonds.
6s '17 F-A $12,000 Aug 15 1942
(Subject to call after Aug. 15 1927.)
--- $20,000
Refunding Bonds.
6s '17 F-A $6,000 Aug 15 1942
(Subject to call after Aug. 15 1927.)
Funding Bonds.
6s '17 F-A $6 000 Aug 15 '26-'37
BOND. DEBT Nov 1925 $165,000
Water debt (included) 133,000
Assessed value 1924 (actual) 868,322
Tax rate (per $1,000) 1924 $4.20
Pop'n in 1910, 541; 1920 896
INT. at Oregon fiscal agency in New York City.

UMATILLA COUNTY.
Pendleton is the county seat.
Road Bonds.
5½s --- $420,000 1926-1929
BOND. DEBT Nov 28 '25 $420,000
Ass'd val. '25 (69% act.)—
Real 37,184,365
Personal 6,479,389
Total 43,664,204
State&Co.tax (per $1,000) '23 $16.00
Pop'n in 1910, 20,309; 1920 25,946

UMATILLA COUNTY SCH. DIST.
P. O. Milton.
5s '09 s-a $35,000 1929
(Subject to call after 1919.)
--- 100,000
BOND. DEBT June 18 '23 $53,000
Floating debt 7,096
Sinking fund 16,487
Ass'd val'n 1922 (75% act.) 1,839,927
Tax rate (per $1,000) 1923 $14.20

UMATILLA CO. SCH. D. NO. 61
6s '21 F-A $53,000 Feb 1 1941
BOND. DEBT Nov 27 '22 $53,000
Sinking fund 16,485
Assessed value 1922 1,700,000
Population 1922 (est.) 4,000

UMATILLA CO. U. H. S. D. NO. 1.
P. O. Helix.
5½s --- $50,000c
--- 12,000c July 1 '26-'37
BOND. DEBT Nov 25 '25 $60,000
Warrant (debt (additional) 12,138
Assessed value 1924 7,534,283
Sch. tax rate (per $1,000) '24 $2.10

UNION COUNTY.
La Grande is the county seat.
Road Bonds.
5½g'20 J J {$60,000
{60,000 Jan 15 '26-'27
5½g'16 J-J {270,000 Jan 15 '28-'33
{40,000 Jan 15 1934
{30,000 Jan 15 1927
5¼s'22 J-J {270,000 Jan 15 '28-'33
{70,000 Jan 15 '34-'35
{30,000 Jan 15 1936
{$35,000 Jan 15 1934
4¾sg'23 J J 15 {75,000 Jan 15 1935
{80,000 Jan 15 1936
{110,000 Jan 15 '37 '38
{100,000 Jan 15 '39-'40

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CITIES, COUNTIES AND TOWNS IN THE

STATE OF WASHINGTON.

Equitable Trust Company of New York City is the fiscal agent for the State of Washington.

ABERDEEN.
This city is in Gray's Harbor Co. Incorp. May 12 1890. Permanent injunction granted against proposed municipal power project (see V. 119, p. 1088).
--- 125,000----------
Funding Bonds.
5½s'11 J-D $72,000c_June 1 '26-'31
Refunding Bonds.
5½s J-D $24,000c_June 1 '26-'31
Water-Works Bonds.
5½sg'15A-O$220,000c_Oct 1 '26-'35
(Sub). to all unmatured bonds on Oct. 1 1930 or any interest-bearing date thereafter.)
Bridge Bonds.
4½s'23 J-D$198,000c_Dec 1 '26-'43
4¼s'25 J-D { 14,000__July 1 '27-'28 / 32,000__July 1 '29-'32 / 18,000__July 1 '33-'34 / 20,000__July 1 '35-'36 / 22,000__July 1 '37-'38 / 24,000__July 1 '39-'40 / 26,000__July 1 '41-'42 / 14,000----July 1 1943 / 30,000__July 1 '44-'45
BOND. DEBT July 1 '25__ $662,000
Water debt (incl.)_____ 305,000
Sinking fund (cash)_____ 21,571
Total assessed value 1924__7,948,840
Val. of prop. owned by city 2,627,308
Total tax rate (per $1,000) '22-$33.20
Popula'n 1910, 13,660; 1920, 15,337
INT. at City Treas. office or Equitable Trust Co., New York.

ACME TOWNSHIP.
This township is in Whatcom Co.
BOND. DEBT Oct 1922__ $62,800
Assessed valuation 1922___1,247,482

ADAMS COUNTY.
Ritzville is the county seat.
Road Bonds.
6s '19 J-J $11,000 _____1926-1929
6s '19 M-N 22,000 _____1926-1934
6s '19 M-N 7,000 _____1926-1934
6s '20 A-O 7,300 _____1926-1935
6s '20 M-S 21,700 _____1926-1935
6s '20 A-O 25,000 _____1926-1935
6s '20 J-J 12,500 _____1926-1935
6s '21 J-J {49,800 _____1926-1931 / 57,000 _____1926-1931
6s '25 J-J 62,000 _____1926-1935
CO. BD. DT. Nov 1 '25__ $275,300
Sinking fund_____ 63,489
Tot.ass'd val.'25(½ act.)_20,794,562
State&Co.tax(per $1,000) '25_$18.30
Population 1910, 10,092: 1920, 9,523
INT. payable semi-annually at fiscal agency of State of Wash.in N.Y City.

ANACORTES.
This city is in Skagit County.
Road Bonds.
5¼s'24 J-J $30,000c__Jan 1 '26-'33
Road and Water Main Construction Bonds.
5½s'23 J-J $28,000c_July 1 '26-'32
BOND. DEBT Oct. 27 '25_ $30,000
Water debt (add'l)_____ 270,000
Ass'd value 1924 (½ act.)__2,227,372
Total tax rate (per $1,000) '25_$67.28
Population 1910, 4,168; 1920, 5,284

ASOTIN COUNTY.
Asotin is the county seat.
Highway Bonds.
5s '14 A-O $24,000c*__Apr 1 1934
(Subject to call after Dec. 1 1924.)
BOND. DEBT Oct 31 25_ $24,000
Floating debt (add'l)_____ 3,299
Assess. val., real estate____4,542,685
Assess. val., personal____ 575,350
Total assess. val. 1925 (50% act.)_____5,118,035
State & Co. tax(per $1,000)'25 $29.50
Population 1910, 5,831; 1920, 6,539

ASOTIN COUNTY INDEPENDENT HIGHWAY DIST. NO. 1.
P. O. Asotin.
Road Improvement Bonds.
6s '19 J-J $90,000 c*__1930-1939
BOND. DEBT Oct. 31 25__$90,000
Sinking fund_____ 6,034

ASOTIN COUNTY S. D. NO. 25.
Building Bonds.
5s '12 Sept $2,000c___Sept 1 1932
5½s'22 J-J 60,000c__Jan 1 '32-'41
(Optional any time after 5 years.)
4¾s'25 Nov.32,000c_____1948
(Optional 1926)
BOND. DEBT Oct. 31 '25_ $94,000
Floating debt (add'l)_____ 12,328
Sinking fund_____ 1,533
Tot. ass'd val. '25 (½ act.)_1,778,140
School tax rate(per $1,000)'25_$24.00

ATTALIA IRRIGATION DIST.
This district (P. O. Attalia) is in Walla Walla County.
-s --- $40,000 _____1926-1933
6s ---$125,000 _____1929-1939
BOND. DEBT Nov 23 23-$186,000
Population in 1923 (est.)_____300

BELLINGHAM.
This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom.
Bonds Issued by Bellingham to Refund Bonds of Former Cities—
New Whatcom—
Series A—Funding Bonds.
5s g '06 A-O $18,000c___Oct 1 1926
Series B—Funding Bonds.
5s g '06 A-O $39,000c___Oct 1 1926
Series C—Funding Bonds.
5s g '06 A-O $237,000c__Oct 1 1926
Series E—Funding Bonds.
5s g '06 A-O $225,000c__Oct 1 1926
Municipal Dock Construction.
s'18 J-J $65,000____July 2 1937
Water Bonds.
5s '25 A-O $265,000__April 1 '28-'45
(Optional April 1 1920)
General Municipal Bonds.
4½s'25M-N$70,000_____1927'1940
BOND. DEBT Nov 1 1925_$919,000
Water debt (included)____ 448,000
L. I. bonds (assess.), add'l__ 635,914
Warrant debt (additional)__ 1,929
Assessed Valuation for 1925.
District A (former Old Whatcom)_____ 2,487,117
District B (former New Whatcom)_____ 8,795,578
District C (Keeslingville, Eldridge's 2d addition, Tidelands west of waterway)_____ 661,890
Dist D (former Fairhaven) 1,808,036
Dist E (former Silver B'ch) 97,506
Dist. F. (Fairhaven Tidelands)_____ 762,319
Dist. G (Larson)_____ 154,035
Total for all Bellingham 14,766,481
City Tax Rate (per $1,000) 1925.
District A_____$19 62
District B_____ 19 51
District C_____ 16.49
District D_____ 24.32
District E_____ 16.49
District F_____ 16.49
District G_____ 16.49
Pop'n, 1910, 24,298; 1920, 25,570
INT. at Equitable Trust Co., N. Y.

BELLINGHAM SCH. D. NO. 301.
This district was formed by the consolidation of Whatcom County School Districts Nos. 1, 4, 37, 74, 79, 81 and 87.
4¾s'19 --- $50,000_____1939
5s '20 --- 66,000_____1948
5s '20 --- 55,000_____1953
High-School Building Bonds.
4½s'16 J-J $65,000____Jan 2 1936
Subject to call beginning in 1916.)
BOND. DEBT Oct. 27 '25_ $236,000
Assess. val. '25 (½ act.)__15,839,626
Value of school property__ 1,071,127
Sch. tax rate (per $1,000) '25__$15.90
Population in 1923 (est.)_____35,000

BENTON CO. SCH. D. NO. 6.
State Loans (*Red. any time*).
5½s'10 ann $2,000r___Aug 1 1930
Building Bonds.
5s '11 M-N$24,000r___May 1 1931
(Subject to call after May 1 1921.)
BOND. DEBT Nov 17 '21__$26,000
Tot. assess. val.'21 (½ act.) 984,441
Sch. tax rate (per $1,000) '21-$23.00
Population in 1920_____354
INT. on State loans is payable at State Treasurer's office in Olympia; on others at fiscal agency in N. Y.

BENTON COUNTY S. D. NO. 16
5s '20 --- $52,500 _____serial
5½s'20 --- 2,500 _____serial
Building Bonds.
5s '12 Sept $49,000c___Sept 1 1932
TOT. BD. DT. Nov 17 '21_ $105,500
Sinking fund_____ 4,105
Tot.assess.val.'21(½ act.)_2,674,242
Total tax rate(per$1,000) 1921$22.00
INT. at Co.Treas. office in Prosser.

BENTON CO. SCH. DIST. NO. 17
Building Bonds.
5s '11 ann $50,000r___May 1 1931
(Subject to call May 1 1921.)
5s '11 ann $10,000r___Nov 1 1931
(Subject to call after Nov. 1 1921.)
5½s'20 15,000 due $3,000 yrly beg'26
BOND. DEBT Nov 17 '21. $77,000
Sinking fund_____ 8,310
Tot.assess.val.'21(50%act.)2,273,361
Sch. tax rate (per $1,000) '21-$21.00
INT. is payable at County Treasurer's office in Prosser.

BENTON CO. SCH. DIST. NO. 27.
5s '20 --- $54,000_____
BOND. DEBT Dec 8 '21__ $54,000
Total assess. val. 1918 ____1,049,630
Sch. tax rate '19 (per $1,000)_$10.00

CENTRALIA.
This city is in Lewis Co. Incorporated in 1890.
Sewer Refunding Bonds.
5s '17 A O $10,000 Oct 22 '26 '30
***Water Revenue Bonds.**
6s g '23 M-N $221,000 ____1926-1938
Funding Bonds.
5s '14 M-N$117,000___May 1 1934
Sewer Bonds.
4¾s'24 J-D $60,000__Sept 1 '26-'44
GEN. BD. DT. Nov 1 '25_ $187,500
Water bonds (add'l)_____ 237,000
Sinking fund_____ 20,789
Assess. val. '25(45% act.)_3,829,100
Total tax rate (per $1,000) '25 $20.83
Population 1910, 7,311; 1920, 7,549
INTEREST on all bonds payable at office of City Treasurer.
*The water bonds are not a direct obligation of the city, but against the water system and its income.

CHEHALIS.
This city is in Lewis Co. Inc. Sept. 22 1890. State Supreme Court upholds city's right to issue bonds for gravity-water system. V. 97, p. 1761.
Refund'g (*Red.beg.aft.1 yr.fr.iss.*).
5½s'15 s-a $12,000c_____1935
City Hall Building Bonds.
5s '23 M-S $16,000_____
Fire Equipment Bonds.
5¾s'25 J-J $35,000c_Jan 1 '27-'37
BOND. DEBT Nov 28 '25__$63,000
Water bonds (add'l)_____ 85,000
Local impt. bonds (add'l)__ 254,123
Warrant debt (add'l)_____ 86,473
Cash on hand, general_____ 12,656
Cash on hand, impt. dist__ 31,033
Assessed val. 1925_____2,424,430
Tax rate (per $1,000) '25 $21.03
Population 1910, 4,507; 1920, 4,558

CHEHALIS COUNTY.—See Gray's Harbor County

CHELAN COUNTY.
Wenatchee is the county seat.
Road Bonds.
6s '19 A-O$280,000__Oct 1 '26-'39
6s '20 A-O 100,000__Oct 1 '26-'38
6s '20 J-D 427,500__Dec 1 '26-'39
Court House Bonds.
5s '23 M-S $225,000_____1943
BOND. DEBT Dec 31'24 $1,052,000
Sinking fund_____ 46,032
Assessed val., real estate__19,869,323
Assessed val., personal___ 3,334,416
Assess. val. '24 (½ act.)__23,208,739
State & Co. tax(per $1,000) '24 $26.75
Population 1910, 15,104: 1920, 20,906

CHELAN CO. SCH. DIST. NO. 9
Building Bonds.
5s '20 Apr $32,000_____ 1930-1940
5¾s'20 Dec 15 7,000 _____1930-1936
5¼s'22 July15 5,000 _____1940-1944
BOND. DEBT Dec 1 '24__ $44,000
Assessed value 1924_____ 925,412
School tax rate(per $1,000) '24-$13.25

CHELAN CO. SCH. DIST. NO. 46
School District No. 1 of this county is consolidated with District No 46, and has no bonded debt. District No. 7 is also consolidated with District No. 46 and has no bonded debt.
4½s --- $56,000c_____
Building Bonds.
4¾s'23 M-S $58,000__Sept 1 '26-'43
4s '09 Feb*$55,000c__Feb 15 1929
5s '11 July 50,000____July 1 1931
(Subject to call.)
5¼s'22 J-J 140,000 July 1 '35-'41
BOND. DEBT Dec 1 '24__ $298,000
Sinking fund_____ 22,322
Ass'd val'n 1924 (½ act.)__8,205,000
School tax rate(per $1,000) '24-$15.65
Population in 1919_____8,000
*Red. aft. 1 yr. from date of issue
INT. at Co. Treas. office.

CHELAN COUNTY S. D. NO. 49.
Building Bonds.
5s '11 Nov.*$10,000c___Nov 1 1926
*5s '19 Sept 35,000____Sept 1 1939
5¼s June15 *12,400___June 15 1940
BOND. DEBT Dec 31 '24_ $57,400
Assessed val. 1923_____1,918,733
School tax rate(per $1,000) 24-$20.00
Population in 1919_____4,000
* Red. after one year from issue.
INT. at County Treasurer's office.

CHELAN CO. SCH. DIST. NO. 56.
Building Bonds.
5s '07 Aug $6,500c____Aug 1 1927
(Subject to call after Aug 1 1917
5s '11 July *21,000c___July 1 1931
5s '19 Oct 15 *45,000_____1939
BOND. DEBT Dec 1 '24__ $72,500
Ass'd val'n 1924 (½ act.) 2,410,103
School tax rate(per $1,000) '24-$18.00
Population in 1919_____3,000
*Red. after 1 year from issue.
INT. at Co. Treas. office.

CHELAN CO. SCH. DIST. NO. 100
Building Bonds.
5s '20 July $30,000___July 15 1940
(Optional on or after July 15 1921)
6s '21 May 6,750____May 1 1933
(Optional after 1 year.)
BOND. DEBT Dec 1 '24__ $36,750
Assessed valuation 1924__$1,125,104
School tax (per $1,000) 1924__$24.00

CHELAN CO. S. D. NO. 102.
5s '15 Jan $20,000 _____1926-1935
5s '22 Oct 16,000 _____1926-1942
BOND. DEBT Dec 1 '24__ $40,000
Assessed value 1924_____1,260,253
School tax (per $1,000) '24____$13.75

CHELAN CO. SCH. DIST. NO. 104
5½s'21 June $40,000 _June 1 '26-'39
BOND. DEBT Dec 1 '24__ $40,000
Assessed valuation 1924____$982,693
School tax (per $1,000) 1924__$12.00
* Red. after 1 year from issue.

CHENEY.
This city is in Spokane County.
Paving Bonds.
6s '19 M-N 15 $8,500c_May 15 1939
§ **Water System Ext. Bonds.**
5s g '17 J-J $10,000c____1928-1937
BOND. DEBT Nov 1925__ $46,800
Water debt (incl.)_____ 33,300
Assess. debt (additional)__ 40,055
Floating debt (additional) 4,600
Sinking funds_____ 12,000
Assess. val. '24 (50% act.) __970,076
City tax rate (per $1,000) '25-$16.26
Population 1910, 1,207; 1920, 1,252
§ INT. at City Treasurer's office or at State fiscal agency in New York.

CLALLAM COUNTY.
County seat is Port Angeles.
Refunding Bonds.
4½s'17 F-A$100,000c_Aug 1 '26-'27
4½s'24 June 250,000c_____1944
(Optional after 2 years)
BOND. DEBT Nov 1 '25_ $350,000
Sinking fund_____ 40,000
Assess. val. real estate___13,910,352
Assess. val., personal_____2,077,882
Tot.assess.val.'25(½act.)15,988,234
State & Co. tax rate (per $1,000) 1925_____$28.25
Population 1910, 6,755; 1920, 11,368
INT. at Equitable Tr. Co., N. Y

CLALLAM CO. SCH. D. NO. 7.
Building Bonds.
5s '12 J-J $51,200c___July 1 1932
(Subject to call after July 1 1917.)
4¾s'26 July $27,000c__July 15 1936
(Subject to call after July 1 1917.)
4½s J-J $95,000c___July 1 1945
BOND. DEBT Nov 1 1925 $139,200
Sinking fund_____ 800
Totass'd val. '25 (½ act.)__3,901,060
School tax rate (per $1,000) '25 $20.00
Population in 1925 (est_____10,000

CLARKE COUNTY.
County seat is Vancouver. Population 1910, 26,115; 1920, 32,805.
Inter-State Bridge Bonds.
5s '15 J-J $25,000____Jan 9 1935
(Optional after one year.)
5s '15 J-J $250,000____Jan 1 1935
(Optional after Jan. 1 1925.)
5s '15 J-J $75,000____July 1 1935
(Optional after July 1 1916.)
5s '16 J-J $100,000____Jan 1 1937
(Optional Jan. 1 1917.)
General Road Bonds.
s '22 J-D $37,000___June 15 1932
6s --- 109,000_____
Road Impt. District Bonds.
5½g 19F-A $90,000__$9,000 yearly
(Due beginning 1930.)
6s 19 --- 75,000_$15,000 yearly
5½s'19 --- 60,000_$10,000 yearly
5½s'19 --- 180,000_$20,000 yearly
GEN. BD. DT. Jan. 1 '23 $487,000
Assess. road debt (add'l)__ 510,894
Total warrant debt_____ 183,475
Total assessed value 1923_16,812,372
Est. value of real estate owned by co. Dec. 31 '21 59,020
State&Co. tax (per $1,000) '23 $67.28
INT. at Co. Treas. office and at Equitable Trust Co., N. Y.

CLARKE CO. SCH. DIST. NO. 6
4½s 09 J-J $8,000c___July 1 1929
5s'11 M-S 10,000c___Sept 1 1931
4½s'12 F-A 100,000c___Feb 3 1932
5½s'13 ann 5,000____Sept 1 1933
BOND. DEBT Jan. 1 '23_ $123,000
Tot. ass'd val. '21 (½ act.)_5,323,940
School tax (per $1,000) 1921__$19.00
INT. payable at Co. Treas. office.

CLARKE CO. SCH. DIST. NO. 37.
5s '18 --- $27,000_____1938
(Subject to call 1919)
4½s'19 --- $69,000____July 1 1939
(Optional after one year.)
6s '21 J-J 36,000_____July 1941
6s '22 --- 45,000__$3,000 yearly
5s '24 --- 50,000c_____Se ially
TOT. BD. DT. Jan. 1 '23_ $186,000
Ass'd value 1921 (½ act.)__5,656,820
Tax rate (per $1,000) 1921___$13.00
Population in 1921 (est.)_____14,000

CLE ELUM.
This city is in Kittitas County.
Water Bonds.
6s '22 M-S $50,000____Mar 1 1942
(Optional $5,000 yearly beginning March 1 1933.)
BOND. DEBT_____ (?)
Assessed valuation 1920___1,051,503
Tax rate (per $1,000) 1920___$10.00
Population 1910, 2,749; 1920, 2,661

COLFAX.
Colfax is in Whitman County. Inc. May 1 1891. Pop'n 1910, 2,783; 1920, 3,027.
Refunding Bonds.
5s '12 --- $77,000c_____1932
GEN. BONDS Nov. 30 '25 $99,500
General sinking fund_____ 34,500
Tot.ass'd val. '23 (½ act.)_1,463,877
Total tax (per $1,000) 1925___$23.00
INT. at Chemical Nat. Bk., N. Y.

COLUMBIA COUNTY S. D. NO. 2.
Building Bonds.
4¾s'22 May $51,000_____1942
BOND. DEBT Oct 27 1925 $61,000
Floating debt (additional)_ 5,555
Assess. val. '25 (1-2 act.)__1,930,881
School tax (per $1,000) 1925__$21.00
Population (est.)_____3,000

COLUMBIA IRRIGATION DIST.
This district (P. O. Kennewick) is in Benton County.
6s '18 J-J $60,000c ____1929-1939
For maturity see V. 106, p. 1709
5s '19 J-J 440,000 _____1930-1939
6s '20 J-J 50,000c ____1931-1940
GEN. BD. DT. Nov 30'25_ $550,000
Floating debt (add'l)_____ 48,000
Tot.ass'd val.'25(40% act.)2,048,000
Total tax rate(per $1,000) '25_$10.00
Population in 1924 (est.)_____5,000

COWLITZ COUNTY.
Kalama is the county seat.
Funding Bonds.
7s '20 A-O $50,000____Oct 1 1940
6½s'21 M-S 45,000____Mar 1 1941
6½s'21 J-D 25,000____June 1 1941
Funding Bonds (Series "C").
5s '11 F-A $22,000c___Aug 1 1931
(Subject to call Feb. 1 1926.)
5s '11 M-N$50,000c__May 15 1931
Subject to call after May 15 1926.)
5s '11 J-J $14,500c___July 1 1931
(Subject to call after Jan. 1 1926.)
BOND. DEBT Dec 31 '23 $316,000
Warrant debt_____ 39,787
Sinking fund_____ 49,875
Total assess. val. 1923___17,745,559
State & Co. tax rate (per $1,000) 1924_____$24.97
Popula'n 1910, 12,561; 1920, 11,709
INT. payable at Equitable Tr. Co., N. Y.; Harris Tr. & Sav. Bk., Chicago; Harris, Forbes & Co., N.Y.City; and at N.W. Harris & Co., Inc., Bost

COWLITZ CO. DIKING D. NO. 1
Improvement Bonds.
5½s'25J-D { $322,500__July 1 1926 / 967,500_July 1 '27-'31 / 161,000___July 1 1932 / 161,500___July 1 1933 / 1,612,500_July 1 '34-'38
Funding Bonds.
7s '14 J-J $9,000____July 1 1934
7s '15 J-J 69,000____July 1 1935
BOND. DEBT July 1'25_$3,500,000
Appraised value (est.)____30,000,000
Tax rate (per $1,000) 1922____$72.00

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COWLITZ CO. DIKING D. NO. 2.
BOND. DEBT Jan 1 '23 ..$30,000
Ass'd val'n '22 (30% act.) ..151,155
Tax rate (per $1.000) 1923.. $79.40

COWLITZ CO. DIKING D. NO. 4
Funding Bonds.
7s '20 M-N$107,200....May 1 1935
BOND. DEBT Jan 1 1923..$107,200

COWLITZ CO. DIKING D. NO. 5
Funding Bonds.
7s '19 J-J $195,000....July 1 1934
7s '20 M-N110,000....Nov 1 1935
7s '22 ... 119,500.....annually
BOND. DEBT Jan 1 1923..$424,500

COWLITZ CO. DIK. D. NO. 11.
7s '21 ... $80,000 .....annually
BOND. DEBT Jan 1 '23....$80,000

COWLITZ CO. DIK. D. NO. 15.
7s g '22 J-J $75,000....Jan 1 1941
BOND. DEBT Jan 1 '23....$35,000
INT. at the Fiscal Agency of the State of Washington in N. Y. City.

COWLITZ COUNTY S. D. NO. 36
5s '12 ... 17,000....July 1 1932
5½s'22 ... 50,000c.....annually
5s '22 ... 22,000c...Sept 1 1942
BOND. DEBT Jan. 1 '23.. $89,000
Assessed val'n 1922.....1,871,320
School tax (per $1,000) 1922..$12.00

DAVENPORT
This town is in Lincoln County.
Water Bonds.
6s '19 J-D $25,000.....1929
BOND. DEBT Oct 28 1924..$38,000
Water debt (included)..... 25,000
Ass'd value 1924 (1-3 act.)....591,812
Town tax rate (per $1,000) '24.$14.70
Population 1910, 1,229; 1920...1,112

DAYTON.
This city is in Columbia County. Went under State law and surrendered charter in 1904.
Water-Works Funding Bonds.
-s ... $20,000c.....
***Funding Bonds.**
5½s'14 A-O $14,000c 1926-1932
Water Bonds.
5½s'25 M-S {$8,000c 1932-1935
{27,000c 1936-1944
GEN. BD. D'T Nov 1 1925 $11,000
Water debt (included)..... 53,000
Assessment debt (add'l)... 77,326
Sinking fund, water..... 5,492
Assess. val. '25 (½ act.)..1,052,910
City tax rate (per $1,000) '25..$15.00
Population 1910, 2,389; 1920, 2,675
*INT. at Equitable Trust Co., N. Y.

DOUGLAS COUNTY.
Waterville is the county seat.
Road Bonds.
8s '18 Jan $104,000c*..Jan 1 1928
5½s'19 M-N 47,000c*.....Serially
5½s'19 M-N 9,800c*Nov 1 '26-'39
6s '20 M-N 15,000c*May 1 '26-'40
6s '20 M-N 15,000c*May 1 '26-'40
6s '20 J-J 7,500c*July 1 '26-'40
6s '20 M-S 15,000c*Sept 10 '26-40
BOND. DEBT Oct 1 '24.. $126,500
Tot.ass'd val.'24(½ act.)..11,789,543
State&Co.tax(per $1,000) '24..$15.83
Population 1910, 9,227; 1920...9,392

DOUGLAS CO. CONSOLIDATED SCH. DIST. NO. 105.
Building Bonds.
5s '13 J-D $36,000c*..June 1 1933
(Subject to call June 1 1923.)
5½s'13 ann $14,000 1926-1932
(Opt. at any interest-bearing date.)
BOND. DEBT Oct 1 '24.. $44,000
Floating debt (add'l)..... 5,048
Assess. val. '24 (½ act.)...1,853,339
Tax rate (per $1,000) 1924....$14.78
Population in 1924 (est.).....2,200

DOUGLAS CO S. D. NO. 107.
5s '19 ann $3,000c*.....1939
(Optional after one year.)
BOND. DEBT Oct 1 1924..$30,000
Floating debt (add'l)..... 998
Tot. assess. val. '24 (½ act.)..676,222
Tax rate (per $1,000) 1924...$13.75

ELLENSBURG.
This city is in Kittitas County Incorporated 1886.
Elec. Light Ext. Bonds.
4¾s'15 J-D $30,000....Dec 1 1935
(Subject to call at any int. date.)
4¾s'15 A-O $30,000....Oct 1 1935
(Subject to call at any int. date.)
Refunding Bonds.
5s J-D $29,000c...Dec 1 1931
Funding Bonds.
5s F-A $20,000....Feb 1 1930
5s '11 J-D 70,000....June 1 1931
GEN. BD. DT. Nov 1 '25.. $179,000
Floating debt..... 167,748
Water debt (additional)... 55,882
Assessment debt (add'l)... 60,748
Sinking fund..... 38,382
Ass'd val'n 1925 (50% act.) 2,462,610
Tax rate (per $1,000) 1925 ..$23.00
Population 1910, 4,209; 1920, 3,810

ELLENSBURG SCH. DIST. NO. 3
-s ... $90,000.....
Refunding Bonds.
5s '10 A-O $15,000c..Oct 1 1930
High-School Bonds.
4½s '11 Dec $66,000c ..Dec 1 1931
BOND. DEBT Dec 9 '25.. $137,000
Ass'd val. '25 (50% act.)..3,467,238
Sch. tax rate (per $1,000) '25..$15.00
Population in 1925 (est.).....7,000
INT. at County Treasurer's office.

ENTIAT IRRIGATION DIST.
A district in Chelan County.
BOND. DEBT Jan 1 '23....$60,000

EVERETT.
This city is in Snohomish County. Inc. May 4 1893. Everett became a city of the first class in 1908. The present city charter was adopted Apr. 16 1912, and became operative July 1 of the same year.
Park Bonds.
5½s'22.. .. $50,000.....1942
Warrant Funding (General)
5s g '11 J-D$513,000c...Dec 1 1931
Water-Supply Bonds.
5s '16 J D$600,000....June 1 1936
Water Revenue Fund Bonds.
5½s'16 F-A $770 000 July 1'26-'36
Reservoir Bonds.
5½s'23 M-S$350,000...Mar 1 '34-'38
GEN. BD. DT. Dec 1'24..$2,343,000
Self-supporting debt (water)
included above.....1,180,000
Sinking fund..... 113,228
Assessed value, real estate.11,374,620
Assessed value, personal... 3,931,885
Other assessable property.. 861,259
Tot.ass'd val.'25(2-5 act.).16,167,764
City tax (per $1,000) 1924....$15.68
Pop'n 1910, 24,862; 1920, 27,644
INT. at Equitable Tr. Co., N. Y.

EVERETT SCH. DIST. NO 24.
3¾s'07M-N$121,000c...Mar 1 1927
4½s'08 Oct 20,000c...Oct 1 1928
4½s'08 Jan 19,000c...Jan 1 1929
4¾s'24 M-S 435,000c..Sept 1 '26-'54
(For maturity see V. 119, p. 1312.)
Fund. & Ref. Bonds (*5-20-yr. opt*)
4½s'17 M-S $50,000c...Mar 1 1937
4½s'17 A-O 100,000c...Oct 15 1937
BOND. DEBT Oct 27'25.. $674,000
Floating debt (add'l)..... 177,550
Tot.ass'd val.'25 (½act.) 17,345,296
School tax (per $1,000) 1925 $18 10
Population (estimated)..... 35,000
All bonds red 1 year from issue
INT. at County Treasurer's office and in New York.

FRANKLIN COUNTY.
Pasco is the county seat.
Court-House and Jail Bonds.
5s '12 A-O $59,000r...Apr 1 1932
(Redeemable beginning Oct 1 1924)
Road and Bridge Bonds.
5s '19 A-O $115,000 ...Oct 15 1939
BOND. DEBT Nov 1 '25.. $174,500
Sinking fund..... 5,892
Assess. val. real estate.... 4,459 998
Assess. val. personal..... 983 295
Assess. val. railroads 5,857,137
Tot.ass'd val.'25 (½act.)..11,291,430
State & Co. tax rate (per $1,000) 1925 ..... $21 28
Population 1910, 5,153; 1920, 5,877
INT. at County Treasurer's office or at State fiscal agency in N. Y. (Equitable Trust Co.).

FRANKLIN CO. IRR. DIST. NO. 1.
6s '18 ... $18,000...Mar 15 1929
6s '19 ... 312,000...July 1 '31-'37
6s '22 ... 31,000 ...July '28-'42
BOND. DEBT Nov 1 '25...$391,000
Floating debt (add'l)..... 100,030

FRANKLIN CO. SCH. DIS. NO. 1
5s '09 ... $40,000.....1929
(Subject to call after 1910.)
6s ... $112,000.....1930-1944
(For maturity see V. 113, p. 871)
GEN. BD. DT. Nov 1 '25.. $142,000
Floating debt (additional).. 39 968
Sinking fund..... 15 233
Tot. as'd val. '25 (½ act.)..3,353,004
Tax rate (per $1 000) 1925...$19.50
Population in 1925 (est).....5 000
INT. at State Treasurer's office

FRANKLIN CO. SCH. DIS. NO. 45
5½g'20Sept $21,000c&r..1926-1940
(Optional after 1 year.)
BOND. DEBT Nov 1 '25.. $21,000
Assess. val. 1925 (½ act.)..1,927,102
School tax rate(per $1,000) '25...$8.80
Population 1925 (est.).....500

FRUITLAND IRRIG. DISTRICT.
This district is in Stevens County.
6s g '20 J-J $113,200c Sept 1 '31-'40
BOND. DEBT Oct 28 '25..$266,000
Floating debt (add'l)..... 18,000
Assessed benefits 1925 ... 67,000
District tax (per acre) 1925...$15.00

GRANT COUNTY
Ephrata is the county seat.
Refunding Bonds.
5½s'20 J-J $90,000 ...Jan 1 1940
BOND. DEBT Oct 28 '25 $90,000
Sinking fund..... 62 03
Assess. val., real estate...11,449 582
Assess. val., personal.... 1 600 629
Assess. val. 1925 (½ act.)..13,050,211
State&Co.tax(per $1,000) '25..$16.96
Population 1910, 8,698; 1920...7,771

GRANT CO. SCHOOL NO. 128.
School Bonds.
5½s 21 July1$85,000...July 1 1931
BOND. DEBT Oct 30 '25.. $85,000
Floating debt (additional).. 18 936
Sinking fund..... 3 381
Total ass'd val.'25 (½ act.) 1,114 568
School tax (per $1,000) 1925...$28.00
Population in 1925(est.).....600

GRAY'S HARBOR COUNTY (*Formerly Chehalis*).
Montesano is the county seat.
Road Bds. (*Int. at State Treas. Off.*)
5s '19 M-N$170,00 ...May 1 1939
5½s'20 M-N522,000c...May 1 1940
6s '21 J-J 469,000c...July 1 1941
TOT. DEBT Dec 31 '24..$1,131,000
Assess. val. 1924 (½ act.)..37,868,349
State & Co. tax(per$1,000)'24..$40.17
Popula'n 1910, 35,590; 1921, 44,572
INT. payable at Equitable Trus Co., New York.

GRAY'S HARBOR CO.S.D.NO 5.
***Building Bonds.**
4s '09 Sept $80,000....Sept 1 1929
5 ¼s'20 Sept 18,500....Sept 1 1948
4s '23 J-J 100,000c.....
(Due $2,500 3 years from date and $2,500 each six months thereafter.)
4¾s'25 A-O15 $22,000c..Oct 1 '27-'45
* Building & Equipment Bds.
4½s'17 June$36,000....June 1 1937
Warrant Funding Bonds.
4s '09 July *70,000....July 1 1929
5½s'14 M-S 45,000..Mar 1 '26-'34
GEB. BD. DT. Oct 1 '24.. $364,500
Floating debt (add'l)..... 55,584
Assess. val. '24 (½ act.)...8,688,860
School tax rate(per $1,000) '24 $16.48
* Red. after 1 year from issue.
INT. at State Treasurer's office.

GRAY'S HARBOR CO.S.D.NO.28
5s 23 Jan $35,000.....1945
4¾s'24 M-S $75,000 1926-1945
Building (*Red. 1 yr. from issue*)
4½s'07 Aug $20.000....Aug 1 1927
Warrant Funding Bonds.
5s '11 Feb $60.000....Feb 1 1931
(Subject to call after Feb. 1 1912)
4½s'13 Sept $80.000....Sept 1 1933
(Subj. to call beginning Sept 1 1915)
BOND. DEBT Oct 1 24.. $195,000
Ass'd value 1924 (⅓ act.)..6,174,065
School tax rate (per $1,000) '24$21.03
INT. at State Treasurer's office

GRAYS HARBOR CO. SCHOOL DISTRICT NO. 103.
Building Bonds.
5s '12 M-N $35,000.....1932
BOND. DEBT Oct 1 1924 $35,000
Sinking fund..... 15,972
Ass'd value 1924 (⅓ act.)..1,737,962
Tax rate (per $1,000) 1924...$13.03

GRAYS HARBOR COUNTY S. D. NO. 200.
Building Bonds.
5s '20 ann $35,000c.....Serially
(Optional after one year.)
BOND. DEBT Oct 1 1924 $35,000
Assess. val. 24 (⅓ act.)...1,347,276
Sch. tax rate (per $1,000) '24..$13.31

HILLYARD.
Annexed to Spokane Sept. 24 1924
See subsequent page.

HOQUIAM.
This place is in Gray's Harbor Co
Commission government adopted June 5 1911. Popula'n 1910, 8,171; 1920, 10,058.
Funding Bonds.
4½s'17 J-D $149,000c...June 1 1937
(Sub. to call any time aft. June 1 '18)
Refunding Bonds.
5½s J-D $66,000c 1926 1931
GEN. BD. DT. Oct 28 '25.. $218 000
Local impt. bonds (add'l).. 413 783
Sinking fund..... 14,839
Assess. val. '25 (¼ act.)..5,163,100
Tax rate (per $1,000) 1925...$27.84
INT. at Har. Tr. & Sav. Bk., Chic

HORSE HEAVEN IRRIG. DIST.
This district (P. O. Prosser) is in Benton County.
6s '18 J-J $222,800....Jan 1 1938
(Subject to call beginning in 1929)
TOT. BD. DT. Nov 1924.. $222,800

JEFFERSON COUNTY.
County seat is Port Townsend.
Refunding (*Part every 5 years*).
5½s'11 J-J $73 000 c...Jan 1 1926
BOND. DEBT Oct 27 '25.. $73,000
Floating debt (add'l)..... 65 334
Sinking fund..... 25 000
Assess. val., real estate....6 986 148
Assess. val., personal..... 844 372
Tot. assess. val. 25 (⅓ act)7.831 321
State&Co.tax(per$1,000)'25 ..$28.13
Population 1910, 8,337; 1920, 6,557
INT. at Equitable Tr. Co., N. Y

JEFFERSON CO. DR. D. NO. 1.
6½s'23 J-J $85,000.....1933
BOND. DEBT Jan 1 1925...$85,000
Assessed benefits..... 135,329
District levy..... 4½%

JEFFERSON CO. S. D. NO. 1.
Refunding Bonds.
5s '11 A-O $54,000....Apr 1 1931
5s '15 M-N 15,818 ...Nov 1 193?
5s '16 J-J 1,872....July 1 1936
BOND. DEBT Oct 28 '25.. $71,690
Assessed value 1925.....1,063,686
Sch. tax rate (per $1,000) '25...$8.46
INT. on 5s at State Treas. office.

KELSO.
This city is in Cowlitz County.
Water Works Purchase Bonds
6s ... $25,000c.....
6s 23 ... 36,000 1926-1943
Fire Equipment Bonds.
6s 23 ... $9,000 1926-1943
BOND. DEBT Dec 1923.. $43,000
Assessed value 1923.....934 786
City tax (per $1,000) 1923...$21.25
Population 1910, 2,039; 1920...2,028

KENNEWICK.
This city is in Benton County Incorp. Feb. 10 1904.
Sewer Bonds (*Red. beg. in* 1921
5½s'11 A-O $30,000....Oct 2 1931
Funding (*Red. beg. July* 1 1924.)
5½s'14 J-J $23,000....July 1 1934
GEN. BD. DT. Oct 26' 25.. $38,000
Assess. val. 25(40% act.)...1,166,000
City tax rate (per $1,000) '25..$18.50
Population 1920, 1,242; 1920, 1,684
INT. at Equitable Tr. Co., N. Y

KENNEWICK IRRIG. DIST.
This district is in Benton County.
5s ... $107,500c.....
BOND. DEBT Nov 1925...$215,500

KENT.
This city is in King Co. Incorporated in 1890. Pop'n '10, 1,908.
Sewer (*Red. aft. Sept.* 1 1919.)
5s '10 M-S $15,000c...Sept 1 1929
Water (*Red. aft. Feb.* 1 1920.)
5s '12 F-A $18,000c...Feb 1 1930
Refunding Bonds.
5s '12 J-J $12,000c.....1932
City Hall Building Bonds.
5s '22 J-D $20,000c 1932-1942
Fire Department Bonds.
5s '25 M-N $5,000c...May 1 1935
(Optional May 1 1930.)
GEN. BD. DT. Sept 30 '25 $52,000
Water debt (add'l)..... 19,000
Assessment debt (add'l)... 51,393
Sinking fund..... 9,040
Assess. val. '24 (45% act.)..1,312 605
Tax rate (per $1,000) 1926..$21.62
Population 1910, 1,908; 1920, 2,282
INT. at Equitable Tr. Co., N. Y

KING COUNTY.
County seat is Seattle. **The State Supreme Court on Dec. 6 1913 declared valid the court-house bonds given below. V. 98, p. 405. The road bonds given below are part of an issue of $3,000,000, the legality of which has been upheld by State Supreme Court. V. 97, p. 310.**
Funding Bonds.
5s '08 M-S $1,500,000c*Feb 1 1928
Court-House Bonds.
5s '13 May $665,000c*May 1 1933
(Opt. beg. May 1 '23, $60,000 yrly.)
5s g '15 July $315,000c* July 1 1935
(Opt. beg. May 1 1925, $35,000 yly.)
Refunding Bonds.
4½s'11 F A $39,000c*..May 1 1931
4½s'11 F A 60,000c*..May 1 1931
Harbor Bonds.
4½s g'11 Nov$1,090,000c*Nov 1 1931
(Subject to call $175,000 yearly Nov. 1 1921 to 1930.)
Road Bonds.
5s '13 M S $300,000c*..Sept 1 1933
5s '14 M-N 500,000c*..May 1 1934
5s g '15 F-A1,000,000c*..Feb 1 1935
4½s'16 A-O 300,000c*..Apr 1 1936
4s g '17 F-A 250,000c*..Feb 1 1937
4½s g'17F-A 250,000c*..Feb 1 1937
4½s'18 J-D 100,000c*.....1938
5s '19 J-D 300,000c*..June 1 1939
Election Supplies Bonds.
5s '15 Dec$127,000c*..Dec 1 1935
(Subject to call in one year)
5s '20 Dec $50,000c*.....1939
BD. DEBT Nov 1 '25.. $7,033,000
Sinking funds..... 632 523
Warrant debt (additional)... 305 241
Assess. value, real estate..253 666 375
Assess. value, personal... 60 831 524
Tot. assess. val. 1925...314,497,899
State&Co.tax(per $1,000) '25 $24.12
Population in 1910.....284 638
Population in 1920.....389,273

INTEREST on 5s of 1913 and 1914 is payable at the Equitable Tr. Co., N. Y.; on refunding bonds at Harris Tr. & Sav. Bk, Chic.; on bds. of 1913 1915 & 1918 at Equitable Tr. Co. or at Co. Treas. office.

KING COUNTY COMMERCIAL WATERWAY DIST. No. 1.
P. O. Seattle.
Refunding Bonds.
7s g '23 J-J $616,000c Dec 1 '26-'33
BOND. DEBT Nov 1 '25.. $616,000
Floating debt (add'l)..... 140,145
Sinking fund..... 4,678
Assess. val. 1923.....14,736,714
Population in 1924(est.) 30,000
INT. at Co. Treas. office.

KING CO. DRAIN DISTS.
District No. 6 Bonds.
6s '18 May $31,500c...May 1 1928
District No. 7 Bonds.
6s '21 J-J $22 770c...Jan 1 1934
BOND. DEBT Oct 27 1924:
District No. 6.....$31 500
District No. 7..... 22 770
Sinking fund—
District No. 6..... 4,285
District No. 7..... 1,185

KING COUNTY SCH. DIS. NO. 3.
5½s'20 Apr $20,000c*..part yearly
5s June 7,000c*.....1934
BOND. DEBT Oct 1 1925.. $27,000
Warrant debt (add'l)..... 11,250
Assess. val. '24 (½ act.)...2,281,397
Sch. tax rate (per $1,000) '24..$18.00
Population 1923 (est.).....3,900
INT. payable at the office of the County Treasurer.

KING COUNTY SCH. DIST. NO. 7.
Building Bonds.
5s '11 Feb $47,000c*..Feb 1 1931
(Subject to call after Feb. 1 1912.)
5½s'14 ann $7,000c*..Apr 1 1934
(Subject to call after Apr 1 1915)
6s '22 Feb $48,000c*... 1926-1933
(Opt. after 3 years from date of issue)
BOND. DEBT Oct 1 '25.. $104,000
Warrant debt (add'l)..... 26,499
Assess. val. 1924 (½ act.)...2,553,312
Sch. tax rate (per $1,000) '24..$26.00
Population in 1923 (est.).....5,500
INT. at State Treasurer's office. and Equitable Trust Co., N. Y. City.

KING COUNTY S. D. NO. 46.
5½s'20 July $5,000c*.....1929
4¾s'22 Sept 29,000c*.....1931
BOND. DEBT Oct 17 '25...$31,000
Warr. debt (add'l)..... 3,728
Assess. val. '24 (½ act.)....925,753
Sch. tax rate (per $1,000) '24..$27.00
Population (est.).....1,965

KING COUNTY SC. DIS. NO. 49.
5s '20 July $24,000c*July 15 1942
BOND. DEBT Oct 1 1925..$24,000
Warrant debt..... 8 335
Ass'd val. '24 (½ actual)....598,857
Sch. tax rate (per $1,000) '24..$19.00
Population in 1923.....1,470
INT. payable at the office of the County Treasurer

KING CO. SCHOOL DIS. NO. 144
6s '21 Sept {$6,000c*...1926-1927
{10,500c*...1928-1930
{1,000c*.....1931
BOND. DEBT Oct 1 '25.. $27,500
Cash on hand—
General fund..... 1,248
Bond redemption fund.. 3 096
Assess. val. '24 (½ act.)....713,760
Sch. tax rate (per $1,000) '24..$27.00
INT. at County Treasurer's office.

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KING CO. SCH. DIST. NO. 162.
Building Bonds.
5s '20 --- 71,250c*..June 1 1943
BOND. DEBT Oct 1 '25.. $67,500
Floating debt (add'l)..... 11,760
Cash on hand..... 21,698
Sinking fund..... 5,035
Assess. val. '24 (⅓ act.)---3,328,887
Sch. tax rate (per $1,000) '24..$25.50
Population in 1924 (est.).....5,505
INT. payable at State Treas. office

KING COUNTY SC. DIS. NO. 170.
5s '20 Nov $78,000c*..Nov 15 1941
BOND. DEBT Oct 1 '25.. $78,000
Warrant debt (add'l)..... 23,890
Cash on hand—
General fund..... 625
Sinking fund..... 9,446
Ass'd value 1924 (⅓ act.)..2,921,365
School tax rate(per $1,000) '24 $18.00

KING COUNTY SC. DIS. NO. 174.
Consolidated with King County School District No. 201.

KING CO. SCH. DIST. NO. 189.
Building Bonds.
4¾s'16 Feb $24,000c*..Feb 15 1936
(Subject to call after Feb. 15 1917.)
5s '20 July $56,000c*..July 15 1940
BOND. DEBT Oct 1 1925 $53,000
Floating debt (add'l)..... 4,365
Tot.ass'd val.'24 (⅓ act.)..21,67,582
Total tax rate (per $1,000) '24 $18.00
Population 1924 (est.).....1,275

KING CO. SCHOOL DIS. NO. 200.
School Bldg. & Equip. Bonds.
6s '21 Oct $43,000c ---1923-1942
(Optional on or after 2 years)
5s '25 J-D 15,000c.....1948
BOND. DEBT Oct 1 1925..$57,500
Warrant debt (add'l)..... 6,939
Sinking fund..... 5,147
Ass'd value 1924 (⅓ act.)..1,220,226
Tax rate (per $1,000) 1924---$25.00
INT. at County Treas. office.

KING COUNTY S. D. NO. 201.
5½s'21 Dec {$72,000c* ---1931-1932
3,000c*.....1933
(Opt. after 10 yrs. from date of issue.)
School District No. 174 Bonds (Consolidated).
5s '16 Sept $8,000c*..Sept 1 1936
(Optional Sept 1 1926.)
5s .19 May 24,000c*..May 15 1939
(Optional after 1 year.)
BOND. DEBT Oct 1 1925.. $104,000
Sinking fund..... 10,955
Ass'd value 1924 (⅓ act.)..2,952,221
Sch. tax rate (per $1,000) '24..$17.00
Population (est.).....1,500

KING CO. S. D. NO. UNION A.
4¾s'22 Sept $55,000c ---1926-1936
(Red. after 5 years or any interest paying date thereafter.)
BOND. DEBT Oct 1 '25.. $55,000
Floating debt (add'l)..... 388
Assess. val. '24 (⅓ act.)---1,969,405
Sch. tax rate (per $1,000) '24..$16.50
Population (est.).....5,675

KING CO. S. D. UNION "R."
4¾s --- {$45,000c ---1928-1942
8,000c.....1943
(Optional on or after 5 years)
BOND. DEBT Oct 1 '25.. $50,000
Floating debt (additional).. 25,781
Cash on hand, general fund 3,169
Assess. val. '24 (⅓ act.)---2,827,455
School tax rate (per $1,000) '24 $21.00
Population 1923.....3,500

KING COUNTY WATER DIST. NO. 7.
6s '20 M-N $32,000c*..May 1 1935
6s '20 M-N 11,000c*..May 1 1935
BOND. DEBT Nov 1 1925 $40,000
Floating debt (additional).. 6,486
Sinking fund..... 2,258
Assess. val. '24 (⅓ act.)---1,030,011
District tax (per $1,000) 1924..$5.00
Population in 1923.....6,600
Principal and interest at the County Treasurer's office.

KITSAP COUNTY.
Port Orchard is the county seat.
Election Supply Bonds.
5s '22 Sept $8,783 -----1926-1938
Road Bonds.
6s g '20 M-S $380,000c.....1940
6s '21 June 70,000c ----1932-1941
6s '22 Oct 30,000c ----1933-1942
BOND. DEBT Nov 1 '25.. $388,783
Donohue Rd. bds. (add'l).. 30,000
Assessed value 1925.....10,377,592
Total State & County tax rate (per $1,000) 1925 ..... $33.68
Population 1910, 17,647; 1920..33,162

KITSAP CO. UN. HIGH SCH. NO. 5
5½s'21 May $24,000c ----1926-1931
BOND. DEBT Nov 1 '25.. $24,000
Total assessed value 1924..1,619,949
Tax rate (per $1,000) 1925---$24.00

KITTITAS COUNTY.
Ellensburg is the county seat.
Road Bonds.
5s '20 --- $15,000.....
BOND. DEBT Nov 25 '25 $15,000
Assess. val. 1925.....20,166,259
State&Co.tax(per$1,000) '25.. $20.33
Population 1910, 18,561; 1920..17,737

KITTITAS CO. SCH. DIS. NO. 3.
5s '10 A-O $15,000----Oct 1 1930
4½s'11 ann 36,000----Dec 1 1931
-s J-D 90,000---June 15 1945
BOND. DEBT Nov 25 '25.. $141,000
Assessed value 1925.....3,452,804
Tax rate (per $1,000) 1925---$15.00

KLICKITAT CO. S. D. NO. 213.
Formerly School District No. 9.
5s '19 June $32,000c---June 2 1939
BOND. DEBT Oct 27 '25.. $32,000
Assess. val. '25 (⅓ act) ----1,087,001
Sch. tax rate (per $1,000) '25..$13.40

LAKE CHELAN MUN. RECLAMATION DISTRICT.
This district is in Chelan County.
6s '20 J-J $200,000c.....
6s '22 J-J 50,000c.....
BOND. DEBT Oct 29 '25..$400,000
Tot. ass'd val.'25 (⅓ act.)--- 500,000
District tax (per acre) 1925---$18.00
INT. payable at the Equitable Trust Co., N. Y. City.

LEAVENWORTH.
This city is in Chelan County.
Water Bonds.
6s g '12 M-N$44,000c---Nov 1 1932
GEN. BD. DT. Dec 31 '22--$44,000
Assess. debt (add'l)..... 24,525
Floating debt..... 36,179
Sinking fund..... 9,991
Assessed val. 1923 672,840
Tax rate (per $1,000) 1923-- $21.00
Population 1910, 1,551; 1920..1,791
INT. is payable in Leavenworth.

LEWIS COUNTY.
County seat is Chehalis.
Donahue Road Bonds.
6s '20 s-a $95,000 -----1926-1930
Funding Bonds.
5s '12 M-S$210,000---Mar 1 '26-'32
BOND. DEBT Jan 1 '23.. $300,000
Road dist. debt (add'l)--- 152,000
Warrant debt..... 20,041
Sinking fund..... 3,679
Total assessed value 1923 (33 1-3% actual) 25,167,660
State&Co. tax (per$1,000) '22 $33.00
Population 1910, 32,127; 1920, 36,740
INT. at office of County Treas. and int. on 6s of 1920 at the fiscal agency of the State of Washington in New York, or at the office of County Treasurer.

LEWIS COUNTY S. D. NO. 3.
6s '21 --- $49,000 -----1926-1931
BOND. DEBT Jan 1 1924.. $53,500
Assessed value 1922..... 2,462,244
School tax (per $1,000) '22---$24.50

LEWIS CO. SCH. DIST. NO. 9.
(Optional after 1 years.)
Refunding (*Red. beg. in* 1912.)
4½s'11 June $14,000c---June 5 1931
Building Bonds.
4½s'11 July $27,000c---July 1 1931
(Redeemable begin. in 1912)
5s '17 s-a 27,000c.....1937
(Redeemable begin. in 1922)
5¼s'20 --- $17,000 June 15 '26-'44
6s '21 J-J 60,000----July 1 1941
(Optional July 1 1926.)
6s '21 J-J 10,000----July 1 1941
(Optional July 1 1926.)
5¼s '24 July15 $40,000c.....
(Optional after 2 years from date.)
BOND. DEBT Jan 1 24.. $161,550
Tot.ass'd val.'22(35% act.)3,657,009
Sch. tax rate (per $1,000) '22..$20.00
INT. at State Treasurer's office.

LINCOLN COUNTY.
Davenport is the county seat.
Refunding Bonds.
4½s'17 ann $60,000c.....1937
BOND. DEBT Oct 5 '24.. $60,000
Floating debt (add'l)----- 151,275
Donahue road bonds (add) 50,425
Assess. val. real estate---19,480,011
Assess. val. personal----- 3,399,548
Other assessable property.. 5,084,983
Tot.assess.val.'24(⅓ act.)..27,964,542
State & Co.tax (per $1,000) '24..$19,76
Pop'n in 1910, 17,539; 1920, 15,141
INT. at Equitable Tr. Co., N. Y., and on 6s of 1920 at the fiscal agency of the State of Washington in N. Y., or through the offices of Carstens & Earles, Inc., in Seattle, Spokane, Portland, San Francisco and Los Angeles.

LINCOLN CO. SCH. D. NO. 14.
Building Bonds.
5s '15 ann $40,000.....1935
(Subject to call in 1921)
BOND. DEBT Oct 3 '24... $50,000
Tot. assess. val.'24 (⅓ act.)1,626,582
Tax rate (per $1,000) 1924---$15.59
Population in 1920.....1,112

LINCOLN CO. SCH. D. NO. 31.
Building Bonds.
5s '13 ann $32,000c.....1933
(Subject to call beg. in 1923)
BOND. DEBT Dec 1924.. $32,000
Tot.assess.val.1924(⅓ act.) 1,331,924
Sch. tax (per $1,000) 1924---$11.08
Population in 1920.....882

LONGVIEW SCHOOL DIST.
This district is in Cowlitz County.
4¾s'25M-N15$95,000c May 15'27-45

MACLEAY-LINDSAY IRR. DIST.
This district is in Clallam County.
6s g '22 J-J $175,000c ----1932-1942
BOND. DEBT Nov 30 '25.. $175,000
Floating debt (add'l)..... 2,241
Sinking fund..... 1,482
INT. payable in New York.

MASON COUNTY.
Shelton is the county seat.
BOND. DEBT Oct. 1925.. $157,000
Assess. val. '25 (⅓ act.)--5,705,177
State & co. tax '25 (per $1,000)..$33.78
Population, 1920.....4,919

MIDDLE KITTITAS IRRIG. DIS.
A district in Kittitas County.
6s g '10 J-J $96,820c.....1940
BOND. DEBT Nov. 25 '25..$96,820
Assessed valuation 1924---- 683,611
Tax rate (per $1,000) 1924----$24.10
INT. at County Treasurer's office.

MOUNT VERNON.
This city is the county seat of Skagit County.
Fire Bldg. & Equipment Bonds.
5¼s'20 A-O $35,000c ----1931-1940
City Building Bonds.
6s '21 M-N $5,500 -----1926-1929
BOND. DEBT Oct 28 '25.. $40,500
Assessment debt (add'l)--- 111,300
Tot. ass'd val.'25 (40% act.)1,756,433
City tax rate (per $1,000) '25..$18.70
Total tax rate (per $1,000) '25..$71.33
Population in 1910 (Census)---2,381
Population in 1920 3,341
Principal and interest at City Treasurer's office or State's fiscal agency in New York.

NACHES-SELAH MUNI. IR. DIS.
P. O. Selah.
Canal Impt. Bonds.
6s g '18 J-J $375,000 -----1929-1938
6s '19 J-J 125,000 -----1930-1939
BOND. DEBT Nov 6 '25.. $500,000
Assessment debt (add'l)--- 103,210
Total assess. val. 1924 (50% actual) 3,200,000
Dist. tax rate (per $1,000) '24..$47.00
Population 1924 (est.).....3,500
INT. payable at the County Treasurer's office.

NORTH YAKIMA (See Yakima).

OKANOGAN CO. SCH. D. NO. 19.
School-Building Bonds.
5¼s'20 --- $25,000c.....1943
6s '21 --- 28,000c---Oct 1 1943
(For maturity see V. 113, p. 981.)
6s --- $9,000c.....1943
BOND. DEBT Nov 1 '24.. $33,500
Floating debt (add'l)----- 68,632
Sinking fund..... 2,000
Assess. val. '23 (⅓ act.)---1,616,845
Tax rate (per $1,000) 1923---$26.00

OKANOGAN CO. S. D. NO. 100.
Building Bonds.
4¾s'16 M-N$23,000c---May 1 1936
(Subject to call May 1 1926)
BOND. DEBT Nov 1 '24---$23,000
Floating debt (add'l)----- 17,797
Assess. val. '23 (50% act.)--803,015
Tax rate (per $1,000) 1923----$19.00

OLYMPIA.
Olympia is situated in Thurston County. Incorporated as a town Jan. 28 1859; as a city 1881. Bonds below all owned by State Permanent School Fund. Sale of $90,000 6% water bonds annulled by Supreme Court. V. 101, p. 788.
Ref. Bonds (*Red. beg. in* 1911).
3¾s'06 J-J $85,500c.....1926
Water-Plant-Purchase Bonds.
6s '16 J-J $55,000.....
Bridge Bonds.
3¾s J-J $7,500.....
Funding Bonds.
6s '25 J-J $25,000---Jan. 1 '27-'36
s '25 J-J {4,500----Jan. 1 1927
5,000----Jan. 1 1928
5,500----Jan. 1 1929
BOND. DEBT Oct 19 '23.. $62,500
Local impt. dist. bds.(add'l) 296,029
Water debt (additional)--- 87,000
Total assessed value 1923... 3,917,326
Tax rate (per $1,000) 1923---$23.25
Population 1910, 6,996; 1920, 8,537
INT. at office of State Treasurer.

OLYMPIA SCHOOL DIST. NO. 1
High School Bonds.
4¾s'18 F-A $50,000----Apr 1 1938
(Subject to call after April 1 1928.)
6s '22 s-a $115,000c-----20 years
(Subject to call May 1 1924.)
5½s --- 23,000c-----20 years
(Subject to call June 1 1923.)
5s '22 s-a 20,000c-----20 years
(Subject to call Sept. 1 1924.)
4¾s'24 50,000.....
BOND. DEBT Nov 25 '24.. $285,000
Floating debt (add'l)----- 41,000
Ass'd val. 1924.....4,556,187
School tax (per $1,000) 1924--$30.00
Population in 1924 (est.).....12,700
INT. at State Treasurer's office.

PACIFIC COUNTY.
South Bend is the county seat.
Funding Bonds.
4½s '16--- $10,000-----$10,000 yly
(Subject to call after one year.)
Refunding
4½s'17 J-J $250,000----July 1 1937
Road and Bridge Bonds.
5s '17 J-J $144,000---July 1 '26-'37
Highway Bonds.
5½s J. J $120,000 -----1926-1940
BOND. DEBT Oct 1 1923.. $609,500
Floating debt (add'l)----- 2,134
Donohue Road debt (add'l) 37,103
Sinking fund..... 43,942
Assess. val., real estate---10,905,912
Assess. val., personal---- 2,296,304
Other assess. property---- 868,434
Tot.assess.val.'23(⅓act)$14,070,650
State&Co.tax(per $1,000) '23..$34.50
Popula'n 1910, 12,532; 1920, 14,891
INT. at State Treasurer's office.

PACIFIC COUNTY S. D. NO. 32.
4½s'13 --- $56,000.....1933
BOND. DEBT Dec. 31 '24..$56,000
Assess. val. 1923 (⅓ act.)..1,534,761
School tax (per $1,000) 1923---$8.00

PACIFIC COUNTY S. D. NO. 36.
Funding Bonds.
5s '13 --- $19,000.....1913
Building and Furnace Bonds.
5s --- $43,000.....1913
BOND. DEBT Dec. 31 '24.. $62,000
Ass'd val'n 1923 (⅓ act.)--2,264,631
Total tax rate (per $1,000) '23..$26.00
INT. at State Treasurer's office.

PACIFIC COUNTY S. D. NO. 111.
Building Bonds.
6s '21 ann $9,000-------serially
(Optional after 1931.)
6s '21 ann $9,500-------serially
(Optional after 1931.)
BOND. DEBT Dec. 31 '24.. $24,500
Assess. val. '23 (⅓ act.)--1,213,937
Sch. tax rate (per $1,000) '23..$12.50

PALOUSE.
This city is in Whitman County.
5½s M S $23,000c.....1931
Refunding Water Bonds.
5½s'12 M S $17,000.....1932
(Subject to call beg. in 1922.)
Street Improvement Bonds.
-s --- $36,000.....
GEN. BD. DT. Oct. 28 '25..32,000
Assessment debt (add'l)--- 12,000
Tot. ass'd val.'25 (2-5 act.).. 447,099
Tax rate (per $1,000) '24-----$20.80
Pop'n 1910, 1,549; 1920-----1,129
INT. is payable in New York.

PASCO.
This city is in Franklin County. Inc. as a town Oct. 3 1889 and as a city of the third class Jan. 1 1910. At a special election held Sept. 1921 the residents of Pasco rejected a proposition to adopt a commission form of government by a vote of 75 for to 225 against.
City-Hall Bonds.
5s '11 F-A $30,000c---Aug 1 1931
Refunding Bonds.
5½s'14 F-A $27,500c---Aug 4 1934
Public Utility Bonds.
6s --- $150,000.....
(For maturity see V. 117, p. 1582.)
GEN. BD. DT. Nov 26 '21 $57,500
Assessment debt (add'l)-- 285,000
Sinking funds..... 3,917
Ass'd val'n 1922 (⅓ act.)--1,653,505
City tax (per $1,000) '23-----$19.33
Pop'n in 1910, 2,083; '20-----3,362
INTEREST payable at City Treasurer's office or in N. Y. City.

PEND OREILLE COUNTY.
Newport is the County seat.
Warrant-Funding Bonds.
4½g'12 M-N$20,000c---May 1 1932
(Subject to call after May 1 1922)
Funding Bonds.
4¾s --- $40,000c ----1934-1943
BOND. DEBT Nov 1925.. $60,000
Total assessed valuation 1925 (40% actual)-----7,542,500
State&Co.tax(per $1,000) '25..$23.00
Population 1910, 6,660; 1920, 6,368
INT. at Co. Treas. office or at fiscal agency in N. Y. City.

PESHASTIN IRRIGATION DIST.
A district in Chelan County.
6s '22 M-N$70,000c---Nov 1 1933
BOND. DEBT Nov 1925---$70,000

PIERCE COUNTY.
The county seat is Tacoma.
Refunding Bonds.
4s '06 M-S $30,000c---Sept 1 1926
U. S. Army Mobilization Training & Supply Station Bonds.
4¼s'17 June $280,000c.June 1 '28-'37
5s '17 M-S 1,000,000c.Nov 1 '28-'37
Road Construction Bonds.
5s'19 June 15$1000000June 15'30-'39
5s '20 M-S 500,000 -----1926-1940
5½s'21 F-A 500,000 -----1927-1941
5½s'21 J-J 500,000 -----1927-1941
5½s'21 M-S 200,000 -----1929-1941
-s ---2,500,000.....
Voting Machine Bonds.
5s '20 Feb $82,000 -----1926-1940
BOND. DEBT Nov 18'25..$6,392,000
Sinking fund..... 250,717
Ass'd value 1925 (⅓ act.)..93,850,426
State & Co. tax rate (per $1,000) 1925.....$32.43
Pop'n 1910, 120,812; 1920, 144,127
INT. on the 4s and 4½% bonds of 1917 is payable at State Treasurer's office.

PIERCE COUNTY COMMERCIAL WATERWAY DIST. NO. 1.
Waterway Construction Bonds.
6s '16 M-S $96,500c---Sept 1 1926
(Subject to call Sept. 1 1921.)
TOTAL DEBT Nov 18 '25 $96,500
Total ass'd val. '25 (⅓ act.) 686,600
District tax (per $1,000) '25 $20.00

PIERCE CO. SCH. DIST. NO. 3.
4¾s'23 June $57,000 -----1926-1944
(Optional 1929.)
High-School Site Bds. (*opt.* '29).
5s '19 M-N 50,000--May 1 '29-'39
5s '19 M-N 7,000--May 1 '29-'39
BOND. DEBT Nov 18 '25.. $114,000
Sinking fund..... 16,352
Assess. val. '24 (50% act)-2,710,818
Sch. tax rate (per $1,000) '25--$24.00
Population (estimated) '24----7,000

PIERCE COUNTY SCH. D. NO. 7.
5s '17 A-O $6,000----Oct 1 1937
(Optional after Oct 1 1918)
5½s'20 A-O 20,400----Aug 1 1940
(Optional after Aug 1 1921)
BOND. DEBT Nov 18 '25.. $26,400
Assess. val. 1925 (⅓ act.)-1,034,502
School tax rate (per $1,000) '25 $26.70

PIERCE CO. S. D. NO. 10.
See Tacoma S. D. No. 10.

PIERCE COUNTY S. D. NO. 55.
Building Bonds.
5s '22 Apr $45,000c ----1926-1934
BOND. DEBT Nov 18 '25.. $45,000
Tot. ass'd val. '24 (⅓ act.)-1,159,586
Sch. tax rate (per $1,000) '25-$16.60

PIERCE COUNTY S. D. NO. 300.
School Bonds.
4½s'20 A-O $37,000--Apr 1 '26-'41
BOND. DEBT Nov 18 '25.. $37,000
Assess. val. 1925 (⅓ act.)-1,804,821
School tax rate(per $1,000) '25 $21.00
Population 1925 (est.).....6,000

PORT ANGELES.
This city is in Clallam County. Incorporated as a city of the third class about June 1890. Commission form of Government adopted Jan. 1 1920.

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PORT ANGELES (*Concluded*).
Water Bonds.
5½s'24 M-S { $60,000c Sept 1 '27-'29 | 75,000c Sept 1 '30-'32 | 90,000c Sept 1 '33-'35 | 70,000c Sept 1 '36-'37 | 35,000c Sept 1 1938 | 40,000c Sept 1 1939 | 45,000c Sept 1 1940 | 100,000c Sept 1 '41-'42 | 110,000c Sept 1 '43-'44
Refunding Bonds.
5½s'12 F-A $50,000 Feb 1 1932
GEN. BD. DT. Nov 1925 $675,000
Water debt (incl.) 625,000
Assessment debt 600,000
Assess. val. real est. 2,413 367
Assess. val. personal 1,128 810
Tot.ass'd val.'25(50% act.)3,542.207
Tax rate (per $1,000) 1923 $65.00
Pop'n 1910, 2,286; 1920 5,351

PORT OF GRAYS HARBOR
P. O. Aberdeen.
6s '21 J-J $400,000c* July 1 1941
(optional July 1 1931)
5½s'22 J-D $100,000c* June 1 1942
(Optional June 1 1932)
5s '22 M-S 200,000c* Sept 1 1942
(Optional after 1 year)
5s '23 J-J 250,000c* Jan 1 1943
(Optional after 1 year)
BOND. DEBT Oct 27 '24 $950,000
Assessed val. real estate 29,061,372
Assessed val. personal 8,219,450
Total assessed value 1924
(about ½ actual) 37,280,822
Port tax rate (per $1,000) '24 $6.24
Pop'n 1920, 45,000; '24 (est.), 67,000
INT. at County Treasurer's office. State Treasurer's office, or at fiscal agency of the State of Washington in New York City.

PORT OF KALAMA.
This district is in Cowlitz County.
Funding Bonds.
6s '21 J-D $27,000 Dec 1 1931
6s '21 J-D 55,000 Dec 1 1936
BOND. DEBT Jan. 1 '23 $82,000
Assessed value 1922 2,746,784
District tax (per $1,000) '22 $2.00

PORT OF OLYMPIA.
This place is in Thurston County.
5¼s'24 J-J { $14,000c* July 1 1926 | 30,000c* July 1 '27-'28 | 16,000c* July 1 1929 | 17,000c* July 1 1930 | 18,000c* July 1 1931 | 19,000c* July 1 1932 | 20,000c* July 1 1933 | 21,000c* July 1 1934
BOND. DEBT Nov 1924 $155,000
Assessed valuation 1924 15,786,647

PORT OF SEATTLE.
All bonds are coupon in form with privilege of registration.
East Waterway Impt. (*Part Yrly*)
4½sg'13 J-J $425,000 Jan 1 1955
4½sg'13 M-N 298,000 May 1 1955
East Waterway Impt. No. 2
(*Part Yearly.*)
5s'13 M-S $1,291,000 1956
5s '14 J-J 34,000 Jan 1 1956
5s '14 J-D 407,000 1956
4½s'16 A-O 347,000 Apr 1 1957
Salmon Bay Impt. (*Part Yrly.*)
4½sg'13 J-J 298,000 Jan 1 1955
5s g '14 A-O 200,000 Apr 1 1956
Central Waterfront Impt.
(*Part Yearly*).
4½s'13 J-J $643,000 Jan 1 1955
5s '14 J-D 176,000 June 1 1956
4½s'16 M-N 8,000 1958
Smiths Cove Impt. (*Part Yrly*).
4½sg'13 M-N $344,000 May 1 1955
4½sg'14 J-J 516,000 Jan 1 1956
5s '19 A-O 1,533,000 1961
5s '19 J-D 313,000 1961
5s '20 J-D 342,000 1965
Lake Washington Impt.
(*Part Yearly*)
4½sg'13 J-J 128,000 July 1 1955
West Seattle Ferry Bonds
(*Part Yearly*).
5s g '14 J-J $175,000 Jan 1 1956
Water Front Side Purchase Bds.
4½s'25 J-D $600,000 June 1 '27-'55
BD. DEBT Sept 30 '25 $8,155,000
Assessed valuation 1924 307,054,519
Population in 1910 284,635
Population in 1920 389'273
INT. at Equitable Tr. Co., N. Y.

PORT OF TACOMA.
Port Development Bonds.
5s '20 F-A $1,500,000c 1930-1954
(For maturity see V. 110, p. 487)
5s '20 F-A 100,000c 1930-1954
6s '21 M-S 900,000c 1932-1956
(For the amount due on each date see V 113, p 1603)
BOND. DEBT Oct 28 '25 $2,500,000
Assess. val. '25 (½ act.) 93,850,426
Tax rate (Dist.) '25 (per $1,000) $1.50
Total tax rate (per $1,000) '25 $72.16
Population in 1924 (est.) 150,000
INT. payable at the Fiscal Agency of the State of Washington in N. Y.

PORT TOWNSEND.
This city is in Jefferson Co. Inc Dec. 8 1881. Pop'n 1910, 4,181; 1920, 2,847.
Refunding (*Red. beg. in* 1921).
5½s'11 J-J $75,000c July 1931
Refunding Bonds.
5s '15 $20,000 1935
DEN. DEBT Mar 24 '25 $95,000
Floating dbet (add'l) 49,000
Water bds. (not incl. above) 34,000
Assess. value 1924 945,000
City tax (per $1,000) 1925 $33.50

PORT OF VANCOUVER.
A district in Clarke County.
Water Front Purchase Bonds.
4½s'18 J-J $169,000 Jan 25 1938
(Subject to call after 1 year)
TOT. BD. DT. Oct 27 '25 $169,000
Assessed value 1925 10,025,829
Tax rate (per $1,000) 1924 $7.80
Population (est.) 22,000

PULLMAN
This city is in Whitman County.
5s '25 M-S $35,200 Sept 20 1945
Refunding Bonds.
5½s $11,000c 1932
Water Bonds.
5½s $21,000c 1934
Sewer Bonds.
5½s $4,000c 1937
Road Bonds.
6s $11,000c 1930
Improvement Bonds.
7s '21 { $97,500 July 18 1931 | 18,000 Sept 15 '26-'31
BOND. DEBT Oct 30 '25 $81,200
Water debt (incl.) 31,000
Sinking fund (water) 20,000
Tot.ass'd val.'25(50% act.) 1,484,109
City tax rate (per $1,000) '25 $6.60
Population, 1910, 2,602; 1920, 2,440

PUYALLUP.
This city is in Pierce County.
Incorporated Aug. 19 1890.
Funding (*opt.* 10 years).
5s '09 July $16,800r* 1929
General Municipal (*opt.* 10 *yrs.*).
5s '09 July $14,000r* 1929
Fire Apparatus (*opt.* 10 *yrs.*).
5½s'15 J-J $5,000r* Jan 20 1935
6s '21 M-N 15,000r* May 1 1941
Water System Bonds.
5½s'22 J-D { $18,000r* July 1 '27-'29 | 21,000r* July 1 '30-'32 | 8,000r* July 1 1933 | 18,000r* July 1 '34-'35 | 10,000r* July 1 1936
BOND. DENT Sept 30 '25 $125,800
Water debt (incl.) 75,000
Assessment debt (add'l) 147,901
Ass'd val. '25 (½ actual) 2,271,776
Total tax (per $1,000) 1925 $80 99
Population, 1910, 4,544; 1920, 6,323

PUYALLUP SCH. DIST. NO. 3.
BOND. DEBT Dec 1924 $114,000
Sinking fund 15,843
Assess. val. '25 (½ act.) 2,655,465
Tax rate (per $1,000) 1925 $24.00
Pop'n, 1920, 6,237; 1924 (est) 8,000

RAYMOND.
This city is in Pacific Co. Inc. Aug. 1907. Population 1910, 2,450; 1920, 4,260.
Jail Bonds.
6s $2,500
Funding Bonds.
5½s'13 M-N $69,000 Nov 1 1939
5s 15,000 Nov 1 1929
Municipal Bonds.
5s $10,000 Jan 3 1930
Water-Plant Purchase Bonds.
6s '15 M-N $117,000 May 15 1935
Harbor Impt. Bonds.
8s '18 $39 000 1926-1928
BOND. DEBT Dec 28 '23 $212,000
Water debt (incl.) 121,000
L. I. debt (add'l) 328,537
Assessed val. '23 (½ act.) 2,163,293
Tax rate (per $1,000) 1922 $24.80
INTEREST at fiscal agency in New York.

REARDEN.
This city is in Lincoln County.
5½s'19 $40,000c 1939
Water Bonds.
BOND. DEBT Dec 7 '25 $40,000
Sinking fund (water) 3,883
Tot.ass'd val.'24(44% act.) 275,000
City tax rate (per $1,000) '24 $18.93
Population in 1910, 527; 1920, 420
INT. payable at the Atlantic Nat. Bank, New York.

RICHLAND MUNICIPAL IRRIGATION DISTRICT.
This district (P. O. Richland) is in Benton County.
6s '20 M-N $590,000c* May 1 '31-40
(For maturity see V. 110, p. 2414.)
BOND. DEBT Nov 24 '25 $590,000
Population 1920 (est.) 1,500

RITZVILLE.
This city is in Adams County.
Water Works Extension Bonds.
6s '21 J-J { $27,000c Jan 15 '26-'34 | 20,000c Jan 15 '35-'39
Water Revenue Bonds.
5¼s'17 J-J $12,000c $1,000 ann.
BOND. DEBT Aug 31 '25 $59,000
Water revenue bonds (incl.) 12,000
Assessment debt (add'l) 17,501
Tot.ass'd val.(50% act.)'24 973,503
Total tax (per $1,000) 1924 $47.70
Pop'n '10 (Census), 1,859; '20 1,900
INT. at the office of the City Treasurer or at the fiscal agency of the State of Washington in N. Y.

SEATTLE.
Situated in King County. Incorp. as a town Jan. 14 1865 and as a city Dec. 2 1869. Ballard annexed to this city Jan. 29 1907. Columbia was annexed May 3 1907. Proposed new city charter rejected June 30 1924. V. 99, p. 138. An issue of $800,000 municipal-electric-railway system bonds was voted March 7 1911 (V. 92, p. 753), and validity subsequently upheld; V. 95, p. 64, 1404; $775,000 has been sold, balance of authorization cancelled. In 1919 the city purchased the street railway property of the Puget Sound Traction, Power & Light Co., delivering $15,000,000 bonds to the company. —V. 110, p. 971.
The following are the general lien bonds outstanding.
Shilshole Ave. Condemna. Bds.
5½s'20 J-D $270,000 Dec. 1 '26-'40
Shilshole Ave. Impt. Bonds.
5¼s'23 M-S 110,000 Sept 1 '29-'43
City Hall Site Bonds.
4½s'10 J-D $300,000 Dec 1 1930
Building Bonds.
4½s'10 July $50,000z July 1 1930
Tuberculosis Hospital Bonds.
4½s'14 A-O $89,000 Oct 1 '26-'32
5s '18 J-D 36,000z June 1 1928
Georgetown Funding Bonds.
5s '11 J-D $46,000 June 1 1931
Sewer Bonds.
4½s'07 M-S $1,649,000 Mar 1 1927
Refunding Bonds.
5s g '11 J-J $138,000 July 1 '26-'31
5s g '12 A-O 267,000 Apr 1 '26-'32
5s '12 J-J 73,000 July 1 '26-'32
5s g '12 J-J 75,000 July 1 '26-'32
Light Plant Extension Bonds.
4s '09 A-O $500,000 Apr 1 1929
4½s'10 M-S 200,000 Mar 1 1930
4½s'11 J-D 100,000 June 1 1931
4½g'12 J-J 1,000,000 Jan 1 1932
5s '13 J-J { 147,000 July 1 '26-'32 | 26,000 July 1 1933
4½s'14 A-O 400,000 Oct 1 1934
Park Bonds.
4s '07 M-S $295,000 Mar 1 1927
4s '09 A-O 500,000 Apr 1 1929
4½s'10 M-S 200,000 Mar 1 1930
4½s'10 M-S 500,000 Mar 1 1930
4½s'10 J-D 500,000 Dec 1 1930
4½s'11 J-D 1,000,000 June 1 1931
4½s'12 J-J 1,000,000 Jan 1 1932
4½s'12 J-J 500,000 July 1 1932
4½s'25 A-O 430,000 Apr 1 '27-'55
Municipal Light Plant Bonds.
3¾s'08 J-J 200,000z Jan 1 1928
Refunding Water & Sewer Bds.
5s g '10 J-J $250,000 July 1 '26-'30
Refuse Disposal Plant Bonds.
4½s'10 J-J $100,000 July 1 '26-'30
City Electric Ry. Bonds.
4½g'13 M-N $300,000z May 1 1933
4½s'15 A-O 125,000 Apr 1 1935
4¾s'18 A-O 350,000 Apr 1 1938
Water-Works Extension Bonds.
4½s'10 J-J $500,000z July 1 1930
4½s'11 J-J 580,000 July 1 1931
4½g'12 J-J 500,000 Jan 1 1932
4½s'14 J-J 75,000 Jan 1 1934
Water Tunnel Bonds.
4½g'14 J-J $300,000 July 1 1934
Bridge Bonds, Series "A,," "B" C, & D.
5s '15 A-O $829,500 Apr 1 '26-'35
5s '15 A-O 100,000 Apr 1 '26-'35
5s '17 J-J 200,000 July 1 '28-'37
5s g '19 J-J 245,000 Jan 1 '30-'39
4½s'24 M-N 1,500,000e or x '26-'54
4½s'25 A-O 500,000 Apr 1 '27-'55
Beacon Hill Impt. Bonds.
5s '23 J-D $246,000 Dec 1 '26-'53
(For maturity see V. 117, p. 2462)
Municipal Impt. Bonds.
4½s'24 M-N $600,000z May '26-'54
4½s'25 A-O 300,000 Apr 1 '27-'55

BALLARD—Annexed Jan. 29 1907:
Funding Bonds.
5s '10 M-S $65,000 Mar 1 1930
UTILITY BOND DEBT.
Both principal and interest of the issues listed below are payable from the revenues of the utilities and are not a lien against the general tax fd.
Cedar River Water Bonds.
5s '08 J-J $181,000 Jan 1 1926
5s '16 J-J 15,000 Jan 1 1926
Municipal Lt. & Power Plant & System Bonds.
5s '17 A-O $312,000 Oct 1 '26-'37
5s '18 M-N 1,300,000 Nov 1 '26-'38
5s '19 M-S 700,000 Mar 1 '26-'39
5s '19 A-O 1,162,000 Oct 1 '26-'39
5s '20 J-D 600,000 June 1 '26-'40
6s '21 M-S 600,000 Mar 1 '27-'41
6s' 21 A-O 2,175,000 Apr 1 '27-'41
5½s'23 M-N 625,000 May 1 '29-'43
5½g'23 M-N { $35,000 May 1 '29-'33 | $40,000 May 1 '34-'38 | $45,000 May 1 '30-'43
Municipal Lt. & Power Bonds.
6s '21 M-N 2,505,000 Nov 1 '27-'41
6s '21 M-N 1,000,000 Nov 1 '27-'41
6s '22 M-S 1,005,000 Mar 1 '28-'42
6s '23 M-N 255,000 May 1 '29-'43
6s '23 M-N 145,000 May 1 '29-'43
5sg '23 J-D { 330,000 Dec 1 '29-'33 | 670,000 Dec 1 '34-'43
5s g '24 J-J 1,500,000 July 1 '30-'44
Railway Extension Bonds.
5s '19 M-S $790,000 Sept 1 '30-'39
Municipal Rv. Bonds.
6s '18 J-D $45,000 Jan 1 '26-'30
5s'19 M-S 11,668,000 Mar 1 '26-'39
5s '19 M-S 400,000 Mar 1 '30-'39
5s '19 J-D 150,000 June 1 '30-'39
5s '19 M-S 790,000 Sept 1 '30-'39
6s '22 M-S 235,000 Mar 1 '28-'37
5s '22 J-J 55,000 July 1 '28-'37
Ry. Ext. Utility Warrants.
6s '24 M-S $25,500 Mar 1 '26-'28
6s '25 M-N 79,000 May 1 '27-'29
6s '25 M-S 72,000 Sept 1 '28-'30
Water Extension Bonds.
5s '16 J-J $15,000 Jan 1 1926
6s '21 J-D 2,000,000 Dec 1 '27-'41
4½s'24 J-D { 330,000 Dec 1 '30-'34 | 670,000 Dec 1 '35-'44
4½s'25 J-J { 330,000 July 1 '31-'35 | 670,000 July 1 '36-'45
The original amount of the second issue of municipal railway bonds listed above was $15,000,000 and was given in exchange for all the street railway property in the city limits of the Puget Sound Traction, Light & Power Co., on April 1 1919.
Principal and interest payable at the State Treasurer, Olympia, on all others at office of fiscal agency in New York City.
All bonds bear coupons with privilege of registration as to principal and interest.
TOT. BD. DT. Nov 5 '25 $66,853,796
Less:
Self-supp. util. debts 34,204,500
Spec. assess. debts 14,929,796
GEN. BOND. DEBT 17,719,500
Sinking fund, general 247,984
Sinking fund, gen. water 284,835
NET GEN. BD. DEBT
Nov 5 1925 17,186,681
Nov 5 1925
Bonded debt $17,186,681
Floating debt None
Total 17,186,681
Water debt (included) 1,966,369
The city also had outstanding on Oct. 9 1924 $13,122,529 of assessment bonds and $2,042,352 assess. warrants, both a lien only against benefited property.
The net profit of the Water Dept. for the year 1924 was $608,670.
Cash in treasury Nov. 5 1925, $2,247,370.
The revenues of the light and power plant in 1924 amounted to $2,901,797, and for the five-year period 1920-1924 averaged $2,567,698 annually.
DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation, of which 5% is for water, light and sewers and 5% for general purposes
CITY PROPERTY.—On Dec. 31 1924 the book value of the real estate owned by the city was $14,962,687.
ASSESSED VALUATION.—Assessment about 50% actual value.—

	1925.	1924.
Real est.	$202,338,380	$201,771,975
Personal	49,478,331	42,260,849
Total	$251,816,711	$244,032,824

Tax rate (per $1,000) 1925, "old limits":
City purposes $35.89
County purposes 13.45
School purposes 14.32
State purposes 9.42
Port of Seatle purposes 1.25
Total $74.33
POPULATION in 1920 315,652; in 1910 (Census), 237,194; in 1900 (Census), 80,671.

SEATTLE SCHOOL DIST. NO. 1.
This school district is in King Co., and includes the city of Seattle.
School Bonds.
4s '06 J-J $500,000c Jan 1 1926
4½s'08 M-N 300,000c May 1 1928
4s '08 M-N 200,000c May 1 1928
4s '09 M-N 400,000c May 1 1929
4½s'11 M-S 125,000c Mar 1 '26-'30
4½s'11 M-S 100,000c Mar 1 1931
4½s'12 M-S 180,000c Mar 1 '26-'31
4½s'13 M-S 200,000c Mar 1 1933
(Subject to call after 1914.)
5s '13 M-S 184,000c Mar 1 '26-'33
5s '14 A-O 171,000c Apr 1 '26-'34
4½s'14 A-O 152,000c Nov 1 1934
(Subject to call after 1915.)
5s '14 A-O $81,000c Apr 1 '26-'34
4½s'16 M-S 176,000c Mar 1 '26-'36
4½s'16 Mar 234 000 Mar 1 '26-'36
4½s'16 M-S 121,000c Mar 1 '26-'36
4½s'17 Apr 969,000c Apr 1 '26-'37
4.40s A-O 897,000 Oct 1 '26-'59
6s '20 A-O 639,000 Apr 1 '26-'60
5s '20 A-O 426,000 Apr 1 '26-'60
6s '21 F-A 1,679,000c 1926-1961
6s '21 J-J 648,000c 1926-1961
4½s'25 M-N 709,000 May 1 '27-'46
4s '25 M-N 291,000 May 1 '46-'50
W. Seattle Dist. No. 73 (Ann.)
4½s'08 J-D $55,000c Jun 1 1928
Ballard Dist. No. 50 (Annexed).
3¾s'07 F-A $70,000c Aug 1 1927
(Subject to call after 1908.)
Georgetown Dist No 153 (Annexed)
4½s'09 M-S 20,000c Mar 1 1929
(Subject to call after 1910.)
BOND. DT. June 30 '25 $9,527,000
Sink. fund 554,770
Assess. val. '25 (½ act.) 254,362,904
School tax (per $1,000) 1925 $14 32
Pop. '20, 313,000; '25 (est.), 375,000
INTEREST on 4½s of 1911 payable in Chicago (Harris Tr. & Sav. Bank) or N. Y. City; on $200,000 4½s of 1913 at State Treasurer's office in Olympia; all other bonds at office of County Treasurer or at State fiscal agency in N. Y. City (Equitable Trust Co.).

SEDRO WOOLEY.
This city is in Skagit County.
Refunding Bonds.
5s s-a $7,000c $1,000 yearly
5s '16 F A $40,000c 1936
Sewer Bonds
5s $5,000
BOND. DEBT Oct. 27 '25 $47,000
Assess. val. '25 (30% act.) 1,129 038
Tax rate (per $1,000) 1923 $20.00
Pop'n, 1910, 2,129; '20 3,389
INT. at City Treasurer's office or at State fiscal agency in New York City.

SELAH-MOXEE IRRIGA. DIST.
This district is in Yakima County.
6s '17 J-J $70,000c 1937
6s '20 J-J 45,000c 1940
TOTAL DEBT Oct 28 '25 $115,000
Sinking fund 5,840
Assessed value 1925 577,066
Population 1924 (est.) 1,700
Prin. and int. at office of County Treasurer, or at county's fiscal agent in N. Y.

SKAGIT COUNTY.
Mt. Vernon is the county seat.
Court House Bonds.
4¾s'24 July1 $57,000c July 1 '26-'44
Ref. Warrant (*Red. beg. in* 1921).
4½s'11 A-O $90,000c Apr 1 1931
Road Bonds.
6s '24 F-A $231,000 1926-1936
BOND. DEBT Jan 1 '23 $90,000
Assess. (road debt add'l) 870,300
Warrant debt (add'l) 24,151
Sinking fund 5,898
Tot.ass'd val.'23(50% act) 22,370,483
Real estate owned by the county Dec 31 1921 85,000
State&Co.tax(per $1,000) '23 $36.98
Popul'n 1910, 29,241; 1920, 33,373
INT. on 3½s at State Treas. office; on 4½s at Halsey, Stuart & Co., Chicago.

SKAGIT CO. UNION HIGH S. D. NO. 5.
5½s'21 $45,000 July 1 1941
BOND. DEBT Jan 1 1924 $45,000

SKAGIT CO. U. H. S. D. NO. 1.
5½s'21 $225,000 May 1 1951
BOND. DEBT Jan 1 1924 $225,000

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SKAGIT CO. U. H. S DIST. NO. 4
Building Bonds.
5s '10 and $32,000.....June 1920
NET DEBT Jan 1 1924..... $32,000
Total assess. valuation.....5,204,043

SKAMANIA COUNTY.
Stevenson is the county seat.
Road Bonds.
5½s'15 J-J $210,000 July 1 '26-'35
BOND. DEBT Oct 28 '25.. $210,000
Sinking fund..... 90,909
Tot. ass'd val. '24 (⅓ act.) 4,803,693
State&Co.tax (per $1,000) '25 $33.50
Population 1910, 2,887; 1920, 2,357

SNOHOMISH
This city is in Snohomish County
Inc. in 1890.
Special water bonds payable from water rent collections $19,000
Coupon water bonds payable from tax levy..... 15,000
Refunded water bonds payable from tax levy..... 28,000
BOND. DT. Oct 30 '25.. $53,500
Assessment debt (add'l)..... 21,087
Sinking fund (gen'l)..... 7,321
Sinking fund (water)..... 36,289
Assessed value real estate.. 634,745
Assessed value personal... 434,106
Ass'd val.'25 (50% act.)...1,068,851
Tax rate (per $1,000) 1925 ...$17.56
Population 1910, 3,244; 1920, 2,985

SNOHOMISH COUNTY.
County seat is Everett.
Road Bonds
4½s'16 J-D $74,000c..June 1 1926
Refunding Bonds
4½s'25M-N
$99,000c...May 1 1927
102,000c...May 1 1928
107,000c...May 1 1929
110,000c...May 1 1930
116,000c...May 1 1931
121,000c...May 1 1932
127,000c...May 1 1933
132,000c...May 1 1934
136,000c...May 1 1935
BOND. DEBT Oct 27 '25 $1,124,000
Other assess. property..... 7,072,317
Tot. ass'd val. '25 (⅓ act.) 46,101,581
State&Co.tax (per $1,000) '25 $28.80
Population in 1910..... 59,209
Population in 1920..... 67,690
Int. at Equitable Trust Co., N.Y. and in Everett.

SNOHOMISH CO. S. D. NO. 15.
4¾s'22 M-S $43,000c..Sept 15 1933
5s '11 M-N 6,000c...May 1 1931
4¾s'11 F-A 105,000c...Aug 1 1931
BOND. DEBT Oct 27 '25.. $132,500
Floating debt (add'l)..... 32,384
Assess. val. '25 (⅓ act.)...3,574,118
Tax rate (per $1,000) 1925....$24.90

SNOHOMISH CO. S. D. NO. 305.
Building Bonds.
5s '14 Apr $19,500c...Apr 1 1934
(Optional April 1 1918)
BOND. DEBT Oct 27 '25.. $19,500
Floating debt (add'l)..... 4,637
Sinking fund..... 961
Tot. ass'd val. '25 (⅓ act.)..1,580,082
School tax (per $1,000) '25...$14.60

SOUTH BEND.
This city is in Pacific County.
Street and Harbor Bonds.
4s '07 J-J $49,000c...Jan 1 1927
BOND. DEBT Sept 30 '25.. $64,800
Assessment debt (add'l)... 243,365
Floating debt (add'l)..... 7,092
Sinking fund..... 41,022
Tot. ass'd val. '25 (⅓ act.).. 868,878
Total tax rate (per $1,000) '25..$88.80
Population 1910, 3,023; 1920, 1,948

SPOKANE
This city is in Spokane County
Incorp. Nov. 29 1881. Commission government adopted in Dec. 1910
City of Hillyard annexed to Spokane on Sept. 24 1924.
Funding City Hall Bonds.
5s g '17 J-J 14,000..July 1 '26-'27
Crematory Bonds.
4½s'09 F-A $70,000....Feb 1 1929
Bridge Bonds.
4½sg'07J-J $400,000...Jan 1 1933
4½sg'09J-J 500,000...Jan 1 1934
4½s'11 J-J 415,000....July 1 1931
4¼g'16 J-J 194,000...July 1 '26-36
Park Bonds.
5s '07 J-D$100,000....Dec 1 1927
4½g'12 J-J 875,000....Jan 1 1962
Contingent Water Bonds.
5s '11 J-D$612,000....Dec 1 1931
Water Bonds.
4½g'10 J-J 400,000....Jan 1 1935
Refunding Water Bonds.
4¼g'11 A-O 500,000....Oct 1 1931
Ref. General Municipal Bonds.
4¼g'11 A-O$700,000 ....Oct 1 1931
Hillyard Bonds (*Assumed*).
Water Bonds.
5s '09 A-O $13,000....Apr 1 1929
Park Bonds.
5½s'23 M-N $9,600...May 15 1938
GEN. BONDS Nov 1 '25..$3,277,600
Gen. water (add'l)..... 913,000
Contingent water (add'l)... 612,000
Assessment debt (add'l)... 1,501,245
Floating debt..... 24,699
TOT. DEBT Nov 1 '25....6,328,544
Sinking fund (general)..... 538,365
NET DEBT Nov 1 '25...$5,790,179
Sinking fund (water)..... 135,861
Assessed valuation 1925...87,192,755
Total tax (per $1,000) 1925....55.60
Pop. '10, 104,402; 1920.....104,437

The $612,000 5% coupon contingent water bonds due Dec. 1 1931 are not payable from the general tax levy but are secured by a lien upon the gross revenues of the water-wks.
Assessment bonds are not considered city debt, being payable by special assessment.
All bonds are coupon, registerable as to principal and interest.

CITY PROPERTY.—The city inventory on Jan. 1 1925 showed real estate, buildings, library, department equipments, &c., to the value of $11,048,881, including water system alued at $5,374,449.
INT. and principal at Equitable Trust Co., N. Y.; on Hillyard bonds at City Treasurer's office.

SPOKANE SCHOOL DIST. NO. 81.
Building Bonds.
4½s'07 J-J 37,000c...July 1 1927
Subject to call after July 1 1917.)
4½s'08 J-J 157,000c...July 1 1928
4½s'09 J-J 400,000c...July 1 1929
4½s'11 M-N 495,000c...May 1 1931
4½s'12 J-J 244,000c...July 1 1932
4¼sg'17 M-N175,000c..May 1 1937
(Subj. to call beginning Sept. 1 1927.)
Funding Bonds.
4¼s'16 J-J $20,000c.....Jan 1 1926
Refunding Bonds.
4½s'10 J-J $197,000c...July 1 1930
BOND. DEBT Nov 1 '24..$1,764,000
Warrant debt..... 24,653
Sinking fund..... 636,817
Assess. val. 1924 (⅓ act.) 86,484,356
School tax (per $1,000) '24....$14.20
Population in 1920..... 110,000
INT. on all above bonds payable at State fiscal agency in N. Y. City (Equitable Trust Co.) except on 1916 funding issue, which is payable at the County Treasurer's office.

SPOKANE COUNTY.
County seat is Spokane.
Road Bonds.
4.90s '20 F-A $65,000....Feb 1 1927
103,000....Feb 1 1928
5s '21 F-A 25,000....Feb 1 1927
134,000....Feb 1 1928
141,000....Feb 1 1929
148,000....Feb 1 1930
152,000....Feb 1 1931
5s '22 J-J 50,000....Jan 1 1931
163,000....Jan 1 1932
171,000....Jan 1 1933
180,000....Jan 1 1934
83,000....Jan 1 1935
105,000....Jan 1 1936
4¼s'23 J-J 199,000....Jan 1 1937
208,000....Jan 1 1938
218,000....Jan 1 1939
20,000....Jan 1 1940
4.40s J-J $209,000.....1940
241,000.....1941
253,000.....1942
147,000.....1943
BOND. DEBT Nov 1 '24..$2,965,000
Sinking fund..... 87,712
Assess. val., real estate.. 92,865,507
Assess. val., personal... 27,018,968
Ass'd val. 24 (⅓ act.)..119,884,475
State&Co.tax (per $1,000) '24..$23.40
Popula'n 1910, 139,404; 1920, 141,289
All bonds bear coupons.
INT. at State fiscal agency in New York, except for 4.90s of 1920 and 4.40s, in which payment is made at State Treasurer's office.

SPOKANE CO. IRRIG. DISTS.
District No. 1.
6s '17 J-J $150,000c 1928-1937
District No. 2.
6s '17 J-J $12,330c 1928-1935
District No. 3.
6s '18 M-N$69,300c 1929-1938
District No. 4.
6s '19 A-O $48,000c 1930-1939
District No. 5.
6s '20 J-J $18,000c 1931-1940
6s '23 A-O 70,000c 1926-1960
District No. 6.
6s '20 F-A $70,000c 1931-1940
District No. 7.
6s '21 June $25,000c 1931-1940
District No. 8.
6s '23 M-N$72,000c 1926-1943
District No. 10.
6s '23 M-N$504 000c ...1926-1961
BOND. DEBT Nov. 1 1924—
District No. 1.....$150,000
District No. 2..... 12,330
District No. 3..... 69,300
District No. 4..... 48,000
District No. 5..... 88,000
District No. 6..... 70,000
District No. 7..... 25,000
District No. 8..... 73,000
District No. 10..... 513,250

SPOKANE CO S. D. NO. 122.
5s '22 ann $60,000 c....1926-1943
BOND. DEBT Nov 1 '24.. $84,000
Floating debt..... 18,616
Sinking fund..... 14,768
Assessed value 1924.....2,004,941
School tax (per $1,000) 1924...$18.00
INT. on bonds of 1912 at fiscal agency in N. Y. City; on other issue at County Treasurer's office.

SPOKANE CO. SCH. D. NO. 143.
5½s'17 June $18,000c..June 15 1937
(Subject to call after June 15 1922.)
5s '24 July 32,000c..July 1 '26-'46
BOND. DEBT Nov 1 '24.. $50,000
Floating debt (add'l)..... 8,253
Sinking fund..... 1,634
Tot.ass'd val.'24(50% act.)2,112,369
Sch. tax rate (per $1,000) '24..$13.00
Population (school census) 1920 (est.), 1,500; 1921 (est.), 3,950
INT. at County Treas. office.

SPOKANE COUNTY HIGH SCH. DIST. NO. 202.
5s '24 July 1 $95,000c..July 1 '26-'46
(For maturity see V. 119, p. 2676)
BOND. DEBT July 1924.. $95,000
Assessed value.....2,540,895
Population (est.).....3,500
INT. at County Treasurer's office.

SPRAGUE.
This city is in Lincoln County.
GEN. BD. DT. Oct 31 '25..$29,000
Assessment debt (add'l)..... 11,000
Ass'd val'n 1925 (50% act.)...318,161
Tax rate (per $1,000) 1925...$21.60
Population 1910, 1,110; 1920, 822

STEVENS COUNTY.
County seat is Colville. A portion of this county was taken to form Ferry Co. and Pend Oreille County.
Popular'n 1910, 25,297; 1920, 21,605.
Funding (*Int. in N. Y. City.*)
4½s'09M-N $90,000c...Nov 1 1929
(Subject to call after Nov 1 1919.)
BOND. DEBT Oct 28 '25 $70,000
Assessed val., real estate..10,705,836
Assessed val., personal...2,437,046
Tot.assess.val.(⅓ act.) '25 13,142,882
State&Co. tax (per $1,000) '25..$27.50

SUNNYSIDE VAL. IRRIG. DIST.
Refunding Bonds.
6s '23 J-J $195,000c..Jan 1 '27-'43
BOND. DEBT Oct 25 '24 $199,600
Assess. val. '24 (½ act)...10,150,000
Dist. tax rate (per $1,000) '24$152.00
Population (est.).....20,000

TACOMA.
Tacoma is the county seat of Pierce County. Incorp. Nov. 8 1883. Commission government effective May 2 1910.
Bridge Bonds.
4½s'09 J-D$300,000c...July 1 1929
4½s'12 J-J 543,000c...Jan 1 1932
4½s'13 M-S 35,000c...Mar 15 1928
Refunding Bonds.
5s g '20 F-A$700 000c 1926-1940
Ref. City-Hall and Funding.
4½s'11 A-O$518,000c...Apr 1 1931
Surface Water Drainage Bonds.
4½s'09 J-J $75,000c...July 1 1929
4½g'10 F-A 100,000c...Aug 1 1930
Green River Gravity Water Bds.
4½s'10 J-J $500,000c...July 1 1930
Refunding Water Bonds.
5s '13 s-a$1,320,000c..June 1 '26-'33
Light and Power-Plant Bonds.
4½s'09 J-J $300,000c...Jan 1 1929
Electric Light & Power Bonds.
5½s'24 J-J $4,000,000c...1926-1940
(For maturity see V. 118, p. 458.)
Wharf and Dock Bonds.
4½g'11 J-J $405,000c...Jan 1 1931
Road (*Part due yearly on Mar. 15*)
4½s'13 M-S $29,000c.Mar 15 '26-'28
a Municipal Street Ry. Bonds.
5s '18 J-D$348,000..June 1 '26-'33
GEN. BD. DT. Dec31 '25 $4,825,000
Water debt (add'l)..... 1,144,995
Light debt (add'l)..... 4,165,500
Street r'lw'y bonds (add'l) 348,000
Improvement debt (add'l) 903,440
TOTAL DEBT.....11,386,935
Sinking fund investments.. 1,473,454
Sinking fund, cash..... 55,444
Assessed val'n, real estate..46,923,125
Assessed val'n, personal...13,147,222
Total val. 1925.....60,070,347
City tax rate (per $1,000) '25—
Maximum.....$23.73
Minimum..... 17.16
Population in 1910..... 83,743
Population in 1920.....96,965
a These utility bonds are secured by the revenues of the street railway system.
INT. at City Treasurer's office and Equitable Trust Co., New York.

TACOMA SCHOOL DIST. NO. 10.
4½s'12 ann $130,000c..Dec 31 1932
Refunding Bonds.
4½s'16 J-J $400,000c..July 1 '27-'36
BOND. DEBT Oct 1 '25..$2,800,000
Floating debt..... 6,325
General sinking fund..... 82,477
Value school prop'y 1925 5,116,760
Tot. ass'd val. 25 (⅓ act.) 62,46),495
Tax rate (per $1,000) 1925...$14.50
Population in 1924 (est.)....115,000
INT. at Equitable Tr. Co., N. Y.

THURSTON COUNTY.
County seat is Olympia.
Highway Impt. Bonds.
4¾s'18 M-N $15,000....May 1 1938
5s '19 M-N 115,000....May 1 1938
5s '20 M-N 250,000....May 1 1938
5s '21 M-N 25,000....May 1 1938
5s '21 M-N 22,000....May 1 1938
5s '22 M-N 65,000....May 1 1938
(All the above bonds are redeemable after 1 year from date.)
BOND. DEBT Nov 1924.. $470,000
Total taxable prop. 1923...15,787,025
Total Co. & State tax rate (per $1,000) 1922.....$29.21
Popula'n 1910, 17,581; 1920, 22,366

THURSTON COUNTY UNION HIGH SCHOOL DIST. NO 203
4¾s g ann
$10,000c 1926-1927
12,000c 1928-1929
10,000c 1930-1931
6,000c.....1932
(Optional at any interest-paying date after one year.)
BOND. DEBT Sept 1 1922 $55,000
Assessed value 1922.....1,330,000
INT. at County Treasurer's office.

TOPPENISH.
This city is in Yakima County.
Incorporated 1907.
Street Improvement Bonds.
6s '08 June $1,500.....June 1928
(Subject to call after June 1920.)
City-Hall Bonds.
6s '08 June $1,500.....June 1928
(Subject to call after June 1920)
Water Bonds (*General*).
5s '09 Nov $6,500.....Nov 1929
(Subject to call after Nov. 1919.)
Water-Works Bonds (*Revenue*).
6s '15 Oct $12,000....Oct '26-'31
(Subject to call after Oct. 1919.)
§ Funding Bonds.
4½g'17 J-D $28,500c...Dec 1 1936
(Subject to call part yearly beg. Dec. 1 1928.)
Refunding Sewer Bonds.
4¾s'24 M-N$50,000..Nov 1 '26-'44
(For maturity see V. 119, p. 2210.)
GEN. BD. DT. Oct 28 '25.. $107,500
Assess. val (50% act.) '24 1,167,810
City tax rate(per $1,000) '24..$24.00
Population 1910, 1,598; 1920, 3,120
§ INT. payable in Toppenish and New York.

UNION GAP IRRIGATION DIST.
This district (P. O. Wapato) is in Yakima County.
General Improvement Bonds.
6s '15 J-J $90,000....Nov 1 1935
BOND. DEBT Oct 27 '25.. $104,200
Sinking fund..... 14,130
Assess. val. '25 (2 3 act.)..1,750,000
Maintenance tax (per acre)....$8.90

VANCOUVER.
This city is in Clarke County.
Municipal Dock Bonds.
6s '21 M-S $95,000..Sept 1 '26-'34
Municipal Bonds.
5s ... $35,000.....
Fire Apparatus Bonds.
4¾s'25 ... $15,000c 1926-1940
GEN. BD. DT. Dec 1 '25.. $189,900
Assess. debt (add'l)..... 396,640
Floating debt..... 7,335
Ass'd val. 1925 (⅓ act.)...5,817,744
City tax rate (per $1,000) '25..$20.50
Population 1910, 9,300; 1920, 12,637

WAHKIAKUM COUNTY.
Cathlamet is the county seat.
BOND. DEBT Nov 28 '23 $58,500
Assessment debt (add'l)... 109,900
Assessed val., real.....1,757,070
Assessed val., personal.... 350,950
Total assess. val. 1923....2,108,020
Population 1910, 3,485; 1920, 3,372

WAITSBURG.
This city is in Walla Walla County.
Sewer Bonds.
4s '06 M-N $2,000...May 14 1926
(Subject to call after May 14 1916)
Water-Works Bonds.
5s g '17 J-J $43,000c.....1938
BOND. DEBT Oct 25 '25..$39,000
Floating debt..... 4,500
Assess. val. '25 (60% act.).. 864,428
City tax rate (per $1,000) '25 $16 00
Population 1910, 1,237; 1920, 1,174

WALLA WALLA.
This city is in Walla Walla County.
Incorporated March 1 1862. Organized under Allen Commission form of government Sept. 1 1911.
Fund. Wat. & Sew. Bds.
4½sg'17J-J $203,000c...Jan 1 1937
(Subject to call $16,000 Jan. 1 1918 and $17,000 yearly thereafter.)
City-Hall Bonds.
5s g '08 J-J $100,000c...Jan 1 1928
Refunding Bonds.
4½s'12 ... $40,000....Jan 1 1932
Water Refunding Bonds.
5s '19 ... $75,000....Oct 15 1939
(Optional after Oct 15 1925.)
Water Extension Bonds.
6s g '21 J-J $495,000.....serially
GEN. BD. DT. Oct '25.. $913,000
Local impt. dist. bonds & warrants (add'l)..... 320,361
Sinking fund..... 13,063
Assess. val. real estate.... 8,019,260
Assess. val. personal..... 2,803,435
Assess. val. '25 (⅓ act.) 10,822,695
Tax rate (per $1,000) 1925 ...$18.70
Pop'n 1910, 19,364; 1920 15,503
INT. on bonds of 1908 and 1922 at the Equitable Trust Co., N. Y.; on others at Walla Walla.

WALLA WALLA COUNTY.
Walla Walla is the county seat.
Road and Bridge Bonds.
5s '19 M-N$100,000....Nov 1 1939
(Optional after Nov. 1 1924.)
Road Bonds.
5s '20 J-J $130,000.....1940
(Optional after 5 years)
BOND. DEBT Oct 1925.. $230,000
Donohue road bds. (add'l) 358,710
Assessed val. real estate..31,182,896
Assessed val. personal.... 5,012,892
Tot. ass'd val. '25 (⅓ act.) 36,205,788
State & Co. tax (per $1,000) 25 $21.20
Popula'n 1910, 31,931; 1920, 27,539
INT. on 5s of 1919 payable at the office of the County Treasurer.

WALLA WALLA CO. DRAIN. DISTRICT NO. 2.
7s '18 ann $63,500.....Feb 1933
BOND. DEBT Oct 1925.. $63,500

WALLA WALL CO. IR. D. NO. 1.
6s '18 M-N$129,350..May 1 '29-'33
BOND. DEBT Oct 1925.. $166,300

WALLA WALLA CO. I. D. NO. 4.
6s '20 A-O $179,200..Oct 15 1931
BOND. DEBT Oct 1925.. $179,200

WALLA WALLA CO. S. D. NO. 1.
Funding and Building Bonds.
4s '09 ann $77,000c ..Jan 2 1929
(Subject to call at any time.)
5s '10 F-A §$50,000c...Aug 1 1930
Grade School Bldg. Bonds.
4½s'16 A-O $200,000...Apr 1 1936
(Subject to call beg. in 1917.)
BOND. DEBT Oct 1925.. $327,000
Assess. val. 1924 11,974,292
School tax rate (per$1,000) '25 $13.20
§INT. at Harris Trust & Savings Bank, Chicago.

WALLA WALLA CO. S. D. NO. 35.
5½s'20 Dec $28,000.....
BOND. DEBT Oct 1925....$28,000
Assessed value 1924 (⅓ act.)..667,733
Sch. tax rate (per $1,000) '25..$25.50

WAPATO.
This town is in Yakima County.
Water Revenue Bonds.
-s ... $35,000.....
Water Main Bonds.
6s '25 M-S $48,500..Mar 1 '26-'37
BOND. DEBT Nov 22 '25..$21,047
Water debt (incl.)..... 7,000
Assessment debt (add'l)..... 128,674
Assess. val. '23 (50% act.)...597,062
Tax rate (per $1,000) 1923....$19.70
Population in 1910, 400; 1920, 1,128

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WENATCHEE.
This city is in Chelan Co. Inc Dec. 26 1892.
Warrant Funding Bonds.
5s '12 --- $9,500c---1932
Municipal Purpose Bonds.
5s '10 --- $50,000c---1930
Park Bonds.
5½s --- $7,000c---
5s '24 A-O 3,000c Apr 15 '26-'28; 9,000c Apr 15 '29-'34; 12,000c Apr 15 '35-'40; 10,000c Apr 15 '41-'44; 9,000c Apr 15 '45-'47; 14,000c Apr 15 '48-'51; 12,000c Apr 15 '52-'54
General Bonds.
5½s'12 J-D $15,500c--Dec 15 1932
Water Bonds.
4½s'08 --- $55,000c---1928
5½s'12 J-D 27,000c Dec 15 1932
Fair Ground Bonds.
5s --- $15,000c---
Fire Truck Purchase Bonds.
5¼s'24 A-O $1,500--Apr 1 '26-'28; 8,000--Apr 1 '29-'36; 4,500--Apr 1 '37-'39
BOND. DEBT Oct 27 '25- $180,000
Water debt (add'l)--- 72,676
Floating debt (add'l)--- 6,737
Sinking fund--- 38,016
Assess. val. 25 (50% act.) 5,648,513
City tax (per $1,000) 1925 -- $19.75
Population 1910, 4,050; 1920, 6,324
INT. at City Treas. office.

WENATCHEE RECLAM'N DIST
This district is in Chelan and Douglas counties.
6s '16 J J $350,000c ----1927 1936
BOND. DEBT Oct 1925-- $350,000
Assessed valuation 1925---4,000,000
Real value (est.) --8,000,000
District tax (per $1,000) '25--$14.00

WEST OKANOGAN VAL. IR. D
This district is in Okanogan Co.
6s g '23 J-J $750,000c-July 1 '33-'58
(For maturity see V. 116, p. 2558)
BOND. DEBT Dec 31 '24- $825,000
Total appraised value 1924 2,850,000
District tax (per acre)---$11.50
Population (estimated)---3,650
INT. at the fiscal agency of the State of Washington in N. Y. City.

WHATCOM COUNTY
County seat is Bellingham.
Election Supply Bonds.
5s '22 Aug $28,000---Aug 1 1937
Road Bonds.
5s '16 J-J $10,000---July 1 1926
BOND. DEBT Nov 1924- $44,000
Donahue Rd. bonds (add'l) 1,071,008
Township bonds (add'l)--- 110,247
Ass. val. 1924---30,674,869
State & Co. tax (per $1,000) '24 $37.20
Populat'n 1910, 49,511; 1920, 50,600
INT. at Equitable Tr. Co., N. Y.

WHATCOM CO. S. D. NO. 25
BOND. DEBT Nov 1924-- $34,000
Assessed value 1924---730,020
Tax rate (per $1,000) 1924---$36.65

WHATCOM CO. S. D. NO. 301.
See Bellingham S. D. No. 301.

WHITMAN COUNTY.
Colfax is the county seat.
Road Bonds.
6s '20 J-J $13,250---Jan 1 1930
5½s'20 J-J 9,000---July 1 1929
6s '21 J-J 120,000---July 1 1930
6s '21 J-J 87,300---July 1 1931
County has no general bonded debt.
Road debt, spec, Oct 27 '25 $229,500
Sinking fund--- 27,365
Assessed value, real estate 31,299,650
Assessed value, personal-- 4,802,126
Other assessable property- 9,259,855
Tot.ass'd val.'25 (½ act.) 45,361,631
State & Co. tax rate (per $1,000) 1925---$18.24
Populat'n 1910, 33,280; 1920, 31,323
INT. payable at the County Treasurer's office.

WHITMAN CO. S. D. NO. 59
Refunding (*Red. beg. in* 1921)
5s '06 F-A $8,000c---1926
High-School (*Red. beg. Apr.* 1'24 *)
5s '13 A-O $12,000c---Apr 1 1933
BOND. DEBT Oct 27 '25- $20,000
Floating debt--- 12,466
Ass'd val'n 1925 (½ act.) 1,687,634
School tax (per $1,000) 1925 --$11.65
INT. on refunding bonds at fiscal agency (Equitable Trust Co.) in N. Y.; others by check or at County Treasurer's office in Colfax.

YAKIMA.
This city is situated in Yakima County. Incorp. Jan. 27 1886. By Act of 1917 Legislature name of city was changed to Yakima. The change became effective Jan. 1 1918. V. 104, p. 679.
Commission government went into effect Sept. 1911. Pop'n '10, 14,082; 1920, 18,539.
Jail Bonds
6s '23 F-A $30,000---Aug 1 1928
Sewer Bonds.
4s '03 M-S $32,000c---Mar 1 1926
4½s'11 A-O 50,000c---Oct 1 1931
5s g '11 J-D §60,000c--Dec 15 1931
5½s'19 M-N350,000---Nov 1 1939
6s '21 J-D 75,000---Dec 1 1941
Funding Bonds.
4½s'08 J-D $80,000c---Dec 1 1928
5s '10 J-D 30,000c---Dec 1 1930
6s '20 A-O 17,000---Oct 1 1930
City Hall Bonds.
6s '21 J-D $18,500---June 1 1926
Fire Department Bonds.
4½s'25 J-D $15,000---1935
BOND. DEBT Dec 31 '24 $754,500
Local Impt. Dis. bds. (add'l) 1,047,449
Local Impt. Dist. warrants (additional) --- 37,755
Total assessed value '24--12,136,346
City tax rate (per $1,000) '23--$24.90
Total tax rate (per $1,000) '23--$66.47
§ Red. after 1 yr. fr. date of issue.
INT. on 4% sewer bonds of 1906 at Hill-Joiner & Co., Chicago; on all other sewer bonds and the 5% funding bonds of 1910 at Equitable Trust Co., N. Y.; on other bonds at City Treasurer's office.

YAKIMA COUNTY.
County seat is North Yakima.
Voting Machine Bonds
5s '22 Nov $18,653c---Nov 1 1938
Road Bonds.
5s '19 J-J $100,000c---July 1 1929
6s '21 J-J 63,000c---July 1 1936
6s '21 J-J 42,000c---May 1 1936
5½s'22 J-J 100,000c---Jan 1 1937
Refunding Bonds.
4½s'26 J-J $205,000c--Jan. 1'28-'41
(For maturity see V. 121, p. 2554)
GEN. BD. DT. Nov 1925 $598,653
Assess. (Rd. Dist.) debt (additional) --- 537,750
Sinking fund--- 87,442
Total assessed value 1925-49 228,336
State&Co. tax (per $1,000) '24--$31.80
Pop'n 1910, 41,709; 1920 --63,710
INT. at Equitable Trust Co., N. Y., and State Treas. office, and bonds of 1919 payable at the office of the County Treasurer, at the office of the State Treasurer or at the fiscal agency of the State of Washington in New York City, N. Y., and 6s of 1920 at the fiscal agency of the State of Washington in N. Y. or through the offices of Carstens & Earles, Inc., in Seattle, San Francisco, Spokane, Portland and Los Angeles.

YAKIMA COUNTY DIKING IMPROVEMENT DISTRICTS.
District No. 1.
BOND. DEBT Nov. 1 '25- $29,500
District No. 5.
BOND. DEBT Nov. 1 '25- $26,000
Recapitulation (All Districts.)
BOND. DEBT Nov. 1 '25- $76,500
Warrant debt (additional)-- 3,158
Sinking fund--- 4,218

YAKIMA CO. DRAINAGE DISTS.
All bonds bear coupons.
District No. 2.
BOND. DEBT Nov. 1 '25- $89,500
District No. 9.
BOND. DEBT Nov. 1 '25- $92,500
District No. 11.
BOND. DEBT Nov. 1 '25- $63,500
District No. 25.
BOND. DEBT Nov. 1 '25- $31,000
District No. 31.
BOND. DEBT Nov. 1 '25- $51,000
District No. 33.
BOND. DEBT Nov. 1 '25- $23,500
District No. 35.
BOND. DEBT Nov. 1 '25- $94,000
Sub-District No. 2-3.
BOND. DEBT Nov. 1 '25- $26,000
Sub-District 6 of District 3.
BOND. DEBT Nov. 1 '25- $30,000
Sub-District 7 of District 3.
BOND. DEBT Nov. 1 '25- $102,000
Sub-District 8 of District 3.
BOND. DEBT Nov. 1 '25- $28,500
Sub-District "C" of District 7.
BOND. DEBT Nov. 1 '25- $55,000
District Joint 1.
BOND. DEBT Nov. 1 '25- $131,500
District Joint 2.
BOND. DEBT Nov. 1 '25- $49,700
Recapitulation (All Districts).
BOND. DEBT Nov. 1'25- $1,311,137
Warrant debt--- 24,217
Sinking fund--- 103,445

YAKIMA CO. IRRIG. DISTS.
All bonds bear coupons.
Naches-Selah District.
BOND. DEBT Nov. 1 '25- $500,000
Outlook District.
BOND. DEBT Nov. 1 '25- $402,000
Selah Moxee District.
BOND. DEBT Nov. 1 '25- $115,000
Snipes Mt. District.
BOND. DEBT Nov. 1 '25- $212,700
Union Gap District.
BOND. DEBT Nov. 1 '25- $103,900
Recapitulation (All Districts).
BOND. DEBT Nov. 1 '25- $1,683,511
Warrant debt (add'l)--- 151,258
Sinking fund--- 118,590

YAKIMA CO. S. D. NO. 7.
4s '07 Apr*$35,000c---April 1927
6s '18 F-A *37,750c---1938
4¾s M-N 207,000c---1960
4.60s'23 M-N 147,300c---Nov 1 1953
Refunding Bonds.
4½s'17 F-A *$75,000c--Feb 1 1937
BOND. DEBT Nov. 1 '25- $502,050
Total assessed value 1925 14,029 821
School tax (per $1,000) 1925 --$15.00
*Red. aft. 1 yr. fr. date of issue.
INT. at Nat. Bank of No. Am., N. Y.; Mason, Lewis & Co., Chicago, and in Olympia, Wash.

YAKIMA CO SCH DIST NO 39
4½s July $75,000c-July 1 '27-'45
BOND. DEBT July 1 '25-- $75,000
Floating debt (add'l)--- 3,015
Tot. ass'd val. '25 (½ act.)-2,120,091
Sch. tax rate (per $1,000) '25-$10.00

YAKIMA COUNTY S. D. NO. 49.
5s '20 --- $85,000c---
(Optional after one year.)
High-School Bonds.
4½s'19 Aug 15 $63,000c---1939
(Optional after one year.)
BOND. DEBT Nov. 1 '25- $148,000
Assessed value 1925---3,414 780
School tax (per $1,000) 1925--$16.00

YAKIMA CO. SCH. DIST. NO. 54.
4½s'09 June $18,000c---1929
5s '14 June 27,000c---1934
5½s'20 Aug 6,000c---1935
5½s'21 Feb 10,800c---1931
5½s'19 Aug 10,525c---1939
(Subject to call after 1924.)
5½s'21 June $25,000c---1931
BOND. DEBT Nov. 1 '25- $89,325
Assessed valuation 1925 -- 2,478,468
Tax rate (per $1,000) 1925--$17.00
School tax (per $1,000) 1925--$17.00

YAKIMA COUNTY S. D. NO. 81.
4½s'17 June $19,000c---1937
5¼s'20 Oct 20,000c---1939
5¼s'20 Oct 3,000c---1928
5¾s'21 Mar 4,000c---1931
4¾s'24 Aug 30,000c---1954
BOND. DEBT Nov 1925-- $76,000
Assessed value '25 (½ act.) 1,804,147

YELM IRRIGATION DISTRICT.
P. O. Yelm, is in Thurston Co.
6s g '18 $200,000 ---1929-1937
CEN. BD. DT. Nov. '25-- $224,000
Valuation of property---1,918,336
Population 1925 (est.)---1,050

State of Nevada.

ITS

DEBT, RESOURCES, ETC

Organized as a Territory (Act March 2 1861)--March 2 1861
Admitted as a State (Act March 21 1864)---Oct. 31 1864
Total area of State (square miles) ---109,821
State Capital--- ---Carson City
Governor (term exp. 1st Mon. Jan. 1927)-James G. Scrugham
Sec. of State (term exp. 1st Mon. Jan. '27)-W. G. Greathouse
Treasurer (term expires 1st Mon. Jan. 1927)--Ed. Malley
Controller (term exp. 1st Mon. Jan. 1927)---Geo. A. Cole
Attorney-General--- M. A. Diskin

LEGISLATURE meets biennially in odd years on the third Monday in January and sessions are limited to sixty days with pay for only sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1893, page 149. The details of the present debt are as given below:

LOANS— Name and Purpose.		—Interest— %	Payable.	—Principal— When Due.	Outstand'g
School Fund bonds April 1 1879		5	J-J	Irredeemable	$380,000
do do	Mar. 15 1913	5	J-J	Mar. 15 1933	150,000
University Experimental Farm		5	J-D	Ann., June 1	29,000
University Agricultural Building		5	J-D	do	52,000
Teachers' Training Bldg., 1919 & '20		5	J-D	do	75,000
New Prison Building bonds		5	J-D	do	67,000
do do do		5	J-J	Ann., July 1	50,000
do do do		5	J-J	Ann. July 1	50,000
Mental Hospital		5	J-D	Ann., June 1	170,000
Heroes Memorial Building		5	J-D	do	60,000
Univer. Mining Experimenta'n Bldg.		5	J-D	do	20,000
do do do do do		6	J-D	do	7,000
*State Highway bonds		6	J-J	July 1 '28-'30	275,000

* $50,000 of these bonds which were supposed to mature in 1927 have been redeemed.

TOTAL DEBT, &c.—The total bonded debt of the State on Jan. 1 1925 (exclusive of the irredeemable bonds for $380,000) was $1,280,000, floating debt (warrants), $185,074.98, and cash in treasury $1,224,832.47. The various trust funds, except the Nevada Industrial Insurance Fund, have to their credit investments with a book value of $3,043,359.81. On Jan. 1 bonds held in trust for the Industrial Insurance Fund had a par value of $820,300.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years—	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment
1924	$165,189,260	$32,948,377	$3,154,301	$201,291,938
1923	162,105,135	33,083,991	3,864,809	199,053,935
1922	161,948,831	33,886,596	2,801,035	198,636,462
1921	162,393,104	39,167,595	1,861,833	203,422,532
1920	167,215,853	41,628,449	4,577,096	213,421,398
1919	154,722,982	37,516,256	5,804,767	198,044,005
1918	142,901,417	46,000,219	9,091,462	197,993,100
1917	130,324,513	37,099,699	15,635,475	183,059,688
1916	127,195,453	32,415,104	14,860,569	174,471,126
1915	116,896,198	26,842,358	7,400,195	151,138,752
1914	116,724,038	16,199,467	3,681,543	136,605,048
1912	83,667,524	8,686,696	8,732,859	101,087,079
1910	64,705,172	13,849,806	8,874,227	87,429,205
1908	50,482,257	23,373,886	3,154,109	77,010,252
1906	32,242,372	12,223,625	2,378,012	46,843,008
1900	16,578,404	7,602,452	105,900	24,286,757
1890	16,934,721	7,728,663	686,709	25,350,094
1880	17,742,714	9,855,944	4,496,738	32,095,397
1870	11,320,113	8,377,995	5,910,398	25,608,507
1865	18,698,276		3,286,672	21,984,948

The State tax rate for 1924 and 1923 is $6.70 per $1,000. The State tax rate (per $1,000) for 1922 was $6.20; 1921, $6.00; 1920, $6.845; 1919, $6.705; 1918, $5.755; 1917, $6.235; 1916, $4.63; 1915, $5.63; 1914, $6.00.

DEBT LIMITATION.—An amendment to Section 3, Article IX of the constitution was adopted by the voters at the general election on Nov. 7 1916 changing the limit of State debt from $300,000 to 1% of assessed valuation of property in the State. V. 103, p. 862. Section 3, together with Sec. 4 of the same Article, Sections 8, 9 and 10 of Article VIII and Section 7 of Article XVII reads as follows:

ARTICLE IX., Section 3. (*State Debt Limited.*)—The State may contract public debts; but such debts shall never in the aggregate exclusive of interest, exceed one per cent of the assessed valuation of the State, as shown by the reports of the county assessors to the State Comptroller, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein; and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within twenty years from the passage of such law, and shall especially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes postponed or diminished until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, provide for the public defense.

Section 4. (*State Prohibited from Assuming Debts of Cities, &c.,* The State shall never assume the debt of any county, town, city or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., Section 9. (*State Shall Not Loan Its Money or Credit, &c.*) The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association, or corporation, except corporations formed for educational and charitable purposes.

ARTICLE XVII., Section 7. (*State to Assume Debts of the Territory.*) All debts and liabilities of the Territory of Nevada, lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada; *Provided*, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in Section 3 of Article 9 of this constitution.

Counties, towns, cities, &C., cannot become stockholders in any company, or loan their credit, &c. But other than that the constitution omits to put any limit on county, city, &c., debts; though it provides that the Legislature shall make general laws restricting their borrowing power. The constitutional provisions referred to follow:

ARTICLE VIII., Section 10. (*County, City, Town, &c., Not to Be Stockholders, &c.*)--No county, city, town or other municipal corporation

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shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation, or association, except railroad corporations, companies, or associations.

Section 8. (*Cities and Towns to Be Restricted by General Laws.* The Legislature shall provide for the organization of cities and towns by general laws, and restrict their power of taxation, assessment, borrowing money, contracting debts, and loaning their credit except for procuring supplies of water.

TAXATION OF MUNICIPAL BONDS.—In reply to an inquiry to that effect, we are unofficially advised that State and municipal bonds are impliedly exempt from taxation, unless an intention to include them is clearly manifested by the taxing laws of the State. As the statutes of Nevada do not expressly tax securities of this nature and inasmuch as they are instrumentalities of the government, the opinion is expressed that such bonds are exempt from taxation.

TAXATION OF MORTGAGES.—See V. 97, p. 540, for an Act passed by the 1913 Legislature making provision for the taxation of mortgages, deeds of trust, &c.

SAVINGS BANK INVESTMENTS—FUNDS—HOW INVESTED.—The regulations governing the investment of funds of savings banks in Nevada are prescribed in Section 6 of the Banking Law of that State, as amended by chapter 69 of the laws of 1919. This section reads as follows:

Section 6. Any banking corporation designating its business as that of a savings bank shall have power to carry on a savings bank business as prescribed and limited in this act. Any savings bank may receive deposits and such deposits shall be repaid to the depositors or their lawful representatives at such time and with such interest and under such regulations assented to by the depositors, as shall be prescribed by said bank and approved by the state banking board, which regulations shall be printed and conspicuously posted in some place accessible and visible to all persons in the business office of said bank. The funds of any savings bank, except the reserve provided for in this act, shall be invested in bonds of the United States, or of any state of the United States, or in the public debt or bonds of any city, county, township, irrigation district, village or school district of any State of the United States which shall have been lawfully issued; or may be loaned on negotiable paper secured by any of the above-mentioned classes of security; or upon notes or bonds secured by mortgage lien upon unincumbered real estate; *provided*, that second mortgage loans may be made upon improved farm lands, but no loans shall be made upon such lands or other real estate which, including the aggregate amount of all incumbrances, shall exceed 50% of the cash value thereof; or upon notes secured by collateral security of known marketable value; or shall be deposited in good solvent banks or held as cash; *provided, also*, that chattel mortgages shall not be deemed collateral security and savings banks are prohibited from investing their funds in them, except with the written consent of the State Bank Examiner.

POPULATION OF STATE.—In 1900 and since, figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880. The number of Indians alone included in the 1900, 1910 and 1920 totals were 8,321, 6,192 and 4,907 respectively.

1920	77,407	1900	42,335	1880	62,266
1910	81,875	1890	45,761	1870	42,491

1860 6,857

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

CALIENTE SCHOOL DISTRICT.
This district (P. O. Caliente) is in Lincoln County.
Building Bonds.
6s' 25 J-J $10,000 July 1 '27-'31
30,000 July 1 '32-'41
BOND. DEBT July 1 1925 $51,000
Sinking fund (cash) 3,591
Assessed valuation 1924 962,432
Pop'n 1920, 541; 1925 (est.) 750
INT. at the County Treasurer's office, Pioche.

CHURCHILL COUNTY.
Fallon is the county seat.
County School Bonds.
6s --- $65,000
Site-Purchase and County High School Bonds.
5s '17 J-J $72,000 July 1 '26-'37
Road Bonds.
6s '21 --- $18,000 Jan 1 '26-'32
6s '25 J-J 14,000 Jan 1 '26-'35
BOND. DEBT May 1 '25 $165,879
Cash in treasury 191,655
Total assessed value 1924 8,712,527
Tax rate (per $1,000) 1924 $22.50
Population 1910, 2,811; 1920 4,649

CLARK COUNTY.
Las Vegas is the county seat.
High School Bonds.
6s '17 J-J $36,000 Jan 1 '26-'37
Road and Bridge Bonds.
--s '17 --- $50,000
Highway Bonds.
6s --- $40,000
6sg J J 10,000 Jan 1 '30 '34
25,000 Jan 1 '35 '39
BOND. DEBT Dec 31 '24* $579,850
Cash in treasury 222,985
Assess. val. real & impt. 9,643,014
Assess. val., personal 229 575
Assess. val., mines 218,838
Total assessed value 1924 10,091,427
State and county tax rate (per $1,000) 1924 $27.60
Population in 1920 2,173
*Excluded from this total is the part of the indebtedness Clark County assumed from Lincoln County (For additional information see statement of Lincoln County).

DOUGLAS COUNTY.
Minden is the county seat.
BOND. DEBT Jan 1 '25 $197,500
Cash in treasury 86,494
Assess. val., real & impt. 2,881,737
Assess. val. personal 1,117,109
Total asses. val. 1924 3,998,846
State and county tax rate (per $1,000), 1924 $25.50
Population 1910, 1,895; 1920, 1,825

ELKO.
This city is in Elko County. This city was incorporated under an Act passed by the State Legislature on March 14 1917.
Sewer Bonds.
6s '12 Jan *$10,000c Jan 18 '26-'27
6s '16 Jan 13.000 $2,000 yearly
Refunding Bonds.
6s --- $150,000 1927-1941
6s '25 J-J 150,000 Jan 1' 27-'41
Funding Bonds.
6s '17 J-J $34,000 Mar 1 '26-'42
Water Works Purchase Bonds.
7s '21 J-J $160,000 Jan 1 '26-'41
(Optional after 5 years from date of issue upon one year's notice.)
BOND. DEBT Jan 1 '25 $216,000
Water debt (incl.) 150,000
Total assessed val'n 1924 2,663,089
Population 1920 2,173
*INT. at Cont. & Comm. Nat. Bank, Chicago; on others at City Treasurer's office.

ELKO COUNTY.
Elko is the county seat. Population 1910, 8,133; 1920, 8,083.
Court House & Jail Bonds.
6s g '09 Jan $20,000c Jan '26-'29
High-School Bonds.
6s '17 July 37,500
70,000
6s '19 July 8,000
Hospital Building & Poor Farm.
6s '19 July $80,000
Highway Bonds.
5s '25 J-J $35,000 July 1 '27-'33
3,000 July 1 1934
BOND. DEBT Jan 1 '25 $331,950
Assess. val. real est. & imp. 35,037,140
Assessed value personal 5,102,099
Assessed value mines 190,095
Total assessed value 1924 40,329,334
State & Co. tax (per $1,000) '24 $28.40
INT. at County Treas, office.

ELKO SCHOOL DISTRICT.
6s '09 --- 10,500
6s '09 --- 4,000
6s '09 --- 66,000
BOND. DEBT Oct 16 '23 $75,050

ELY.
This city is in White Pine County.
Improvement Bonds.
6s '22 M-S $43,000 Sept 1 '26-'42
BOND. DEBT Jan 1923 $68,000
Sinking fund (cash) 2,009
Assessed val. '23 (⅓ act.) 1,154,383
Total tax rate (per $1,000) '23 $5.00
Population 1910, 2,055; 1920, 2,090
INT. payable at City Treas. office.

EUREKA COUNTY.
Eureka is the county seat.
High School Bonds.
6s '23 J-J $80,000 Annually Jan. 1
BOND. DEBT Dec 1 '25 $80,000
Total assessed value 1925 (about ⅓ actual) 7,083,583
State & co. tax (per $1,000) '25 $22.60
Populat'n, 1910, 1,830; 1920, 1,350
PRIN. & INT. payable at County Treasurer's office.

FALLON.
This city is in Churchill County. Incorporated in 1908.
Water Works Bonds.
6s '11 J-J $10,000 $2,000 yearly
6s '22 J-J 25,000 Jan 1 1928
Sewer Bonds.
6s '12 J-J 17,000 Jan 1 '33-'37
Light Bonds.
6s '12 J-J $10,500 Jan 1 '26-'32
BOND. DEBT Dec 8 '25 $90,500
Water debt (incl. 40,000
Total assessed val. 1925 1,120,000
Tax rate (per $1,000) 1925 $18.25
Population in 1910, 741; 1920, 1,753

FALLON CONS. SCHOOL DIS 3"
This district (P. O. Fallon) is in Churchill County.
6s --- $418,000
BONDED DEBT (?)

HUMBOLDT COUNTY.
Winnemucca is the county seat.
Court House Bonds.
6s J-J $5,000 1933
10,000 1934
10,000 1935
Highway Bonds.
6s J J $30,000 serially
TOT. BD. DT. Jan 1 '25 $197,330
Cash in treasury 229,176
Assess. val. real & impt. 13,028,253
Assessed value personal 4,351,919
Total assessed value 1924 17,380,172
State&Co.tax (per $1,000) '24 $19.30
Population, 1910, 6,825; 1920, 3,743

LAKE SCHOOL DISTRICT NO. 3.
This district (P. O. Lovelock) is in Pershing County.
6s '20 J-J $48,000c $3,000 yearly
BOND. DEBT Dec 3 '25 $48,000
Assess.val. 1925 (act.) 3,043 885
Sch. tax rate (per $1,000) '25 »3 10
Population 1920, 2,500; 1921 2,500
INTEREST payable at New York.

LAS VEGAS.
This city is in Clark Co. Inc. n 1911. Population 1920, 2,304.
Highway Bonds.
6s '12 J-J $36,000c Jan 1 '29-'31
Sewer Bonds.
6sg'23 J J2 24,000c July 1 '26 '39
BOND. DEBT Oct 20 '25 $60,000
Sinking funds 3,897
Assessed value, real estate 1,300,000
Assessed value, personal 490,000
Assessed value, bullion 760,000
Total assessed value 1925 (about ½ actual) 2,550,000
Tax rate (per $1,000) 1925 $43.85
INT payable in N. Y. or Las Vegas
* Includes Lincoln County bonds assumed upon organization. The amount of these bonds yet to be paid off by this county on Jan. 1 1925 was $168,600.

LAS VEGAS BOARD OF EDUCATION SCHOOL DIST. NO. 12
This district (P. O. Las Vegas) is in Clark County.
6s g '22 J-J $65,000c April 26-'42
TOTAL DEBT April 1922 $88,500
Sinking fund 1,600
Assessed value 1921 2,413,869
Population (est.) 3,000
INT. payable at New York City.

LINCOLN COUNTY.
Pioche is the county seat. This county in 1909 had $435,000 4% tax-free bonds outstanding. At that time part of Lincoln County was taken to organize Clark County. The new county became liable for part of the indebtedness outstanding against Lincoln County at the time of the division. The part of the indebtedness for which each county is liable is figured yearly on the assessed valuation. Of the $435,000 4% tax free bonds* $281,000 were outstanding on Jan. 1 1925.
Road Bonds.
6s --- $40,000
6s '23 --- 10,000
Other debt (additional) $177,205
Assess. val. real estate 6,795,213
Assess. val. personal 1,067,892
Total assess. val. '24 (act.) 7,863,105
State & co. tax (per $1,000) '24 $23.00
Population 1910, 3,489; 1920, 2,287
INT. payable at Pioche.
* The amount of this indebtedness yet to be paid off by Lincoln County amounts to $112,400.

LOVELOCK VALLEY DR. DIST.
Drainage Bonds.
7s '15 J-J $16.000c July 1 '26-'29
7s '17 J-J 12,000c July 1 '30-'32
6s J-J 38,383c July 1938
BOND. DEBT Nov 1924 $70,383
Assess. val. 1924 595,756
Actual value of real estate (est.) 1,775,258
Dist. tax rate (per acre) $0.50
INT. at County Treasurer's office in Lovelock, Pershing County.

MINERAL COUNTY.
Hawthorne is the county seat.
BOND. DEBT Oct 27 '25 $133,815
Assess. value real estate 4 536,312
Assess. value, personal 143.263
Other assessable property 20,196
Assess. value '25 (actual) 4,699,771
State and county tax rate (per $1,000), 1925 $29.40
Population, 1920 1,848

NYE COUNTY.
Tonopah is the county seat.
Refunding Bonds.
6s '09 --- $17,000c 1939
BOND. DEBT Oct 1925 $27,000
School debt (additional) 34.000
Ass'd val. real est. & impt. 6,637.170
Assessed value personal 784.406
Ass'd value bullion (est.) 100,000
Total assess. value 1925 7,521,576
State&Co.tax (per $1,000) '25 $24.00
Population, 1910, 7,513; 1920, 6,504
INT. at any bank in Tonopah.

ORMSBY COUNTY.
Carson City is the county seat.
School Bonds.
5s '05 J-J $12,000 1931
Road and Bridge Bonds.
5s '09 $12,000 1939
Court House & Building Bonds.
5½s --- $70,000 1939
6s '21 J-J 60,000 1941
6s --- 60,000 1941
School Building Bonds.
6s --- $15,750 1933
BOND. DEBT Jan 1 1925 $160,500
Cash in treasury 58,929
Ass'd val. real est. & impt. 1,427.738
Assessed value personal 398.720
Total ass'd value 1924 1,826.458
Tax rate (per $1,000) 1924 $35.20
Population, 1910, 3,415; 1920, 2,453

PERSHING COUNTY.
Lovelock is the county seat.
Court-House Bonds.
6s '19 M-N $75,000c ($5,000 yearly to 1938)
BOND. DEBT Dec 3 1925 $84,420
District debt (add'l) 116.812
Assess. val., real estate 11,479.400
Assess. val., personal 1,005.800
Other assess. property 304.300
Assessed value '25 (actual) 12,789.500
State&Co.tax (per $1,000) '25 $17.10
Population in 1920 2,803

RENO.
City of Reno was incorp. under an Act of the Legislature approved Mch. 16 1903; amended Mch. 1905.
2d & Scott Street Bridge Bds.
5s '08 Jan $10,000c 1926-1935
General Impt. Bonds.
5s '10 J-J $50.000c 1935
5½s'20 J-J 200.000 1926-1935
City Hall Bds. (*Red. beg. in* 1916).
5s '06 J-J $6,000c 1936
Park Bonds.
5½s'21 J-J $34.000 1936
(Subject to call after July 1 1926.)
Sewer Bonds
5s '10 --- $50,000 1935
5½s'24 --- 35,000 1944
GEN. BD. DT. Dec 11 '25 $385,000
Assessment debt (add'l) 179,899
Total assessed val. 1925 (4-5 actual) 17,753,255
Total tax (per $1,000) '25 $41.00
Popula'n 1910, 10,867; 1920, 12,016
INTEREST payable at office of County and ex-officio City Treasurer.

RENO SCHOOL DIST. NO. 10.
5s '09 Jan 20,000c 1926-1929
5s '23 --- 30,000 July 1 '26-'40
Building Bonds.
5s '11 --- $75,000 1928-1931
6s '17 --- 14,000 1926-1935
6s '17 --- 7,000 1926-1936
5½s J-J 192,000 1926-1941
BOND. DEBT Dec 11 '25 $338,000
Ass'd val. '25 (80% act.) 19,605,000
School tax rate '25 (per $1,000) $5.00
INT. at County Treasurer's office.

SPARKS.
This city is in Washoe County.
5s '23 F-A 18,000 $2,000 y'rly
Street Bonds
5s --- $13,000
5s --- 26,000
BOND. DEBT Oct 28 1925 $57,000
Assessed valuation 1925 3,374,175
Tax rate (per $1,000) 1925 $10.00
Population in 1910, 2,500; 1920, 3,238

SPARKS SCH. DIST. NO. 29.
This district (P. O. Sparks) is in Washoe County.
School Bonds.
6s '16 --- $24,750 1926-1936
6s '17 --- 16,000 1926-1933
6s '20 --- 30,000 1926-1940
5s '24 J-J 84.000c Jan 1 '26-'39
35.000c Jan 1 '40-'44
BOND. DEBT Dec 11 '25 $189,750
Assessed valuation 1925 3,482,860
Sch. tax rate (per $1,000) '25 $8.70
Population 1923 5,000

WALKER RIVER IRR. DISTRICT
This district is in Douglas, Lyon and Mineral counties.
6s J-J $133,000c 1931-1935
BOND. DEBT Oct 27 '25 $133,000
Tot.ass'd val. '25 (90% act.) 4,700,000
Total tax rate (per $1,000) '25 $29.40
Population 1,860

WASHOE COUNTY
Reno is the county seat.
Hospital Bonds.
6s '21 J-J $35,000c Jan 1 1941
Road Bonds.
5s '17 Jan $14.000c 1926-1939
5½s'20 J-J 134,000c 1926-1930
6s '20 J-J 300,000 $33,000 yrly. beginning 1938
Bridge Bonds.
5s '05 Jan $28,000c Jan 1 '26-'39
5s '11 Jan 10,000c Jan 2 '26-'35
5s '15 J-J 3,000c Jan 1926-27
Court-House Bonds.
5s '03 Dec $ 9,000c $1,000 yearly
5s '09 J-J 90,000c Jan 1 '26-'34
BOND. DEBT Dec 11 '25 $623,000
Sssess. val., real 22,972,540
Assess. val., impts 9,084,995
Assess. value, personal 5,793,955
Tot.ass'd val. '25 (80% act.) 37,851,490
State & Co.tax (per $1,000) '25 $26.00
Popula'n 1910, 17,434; 1920, 18,627
INT. at County Treasurer's office.

WHITE PINE COUNTY.
Ely is the county seat.
High School Bonds.
6s '22 J-J $96,000c Jan 1 '26-'41
BOND. DEBT Nov 24 '24 $314,500
Sinking fund 13.915
Assess. value real estate 14,767,915
Assess. value personal 250.000
Other assess. property 1,250,000
Total val. 1924 (⅓ act.) 16,267,915
State&Co.tax (per $1,000) '24 $23.60
Population 1910, 7,411; 1920, 8,935

YERINGTON.
This city is in Lyon County. Incorporated March 14 1907.
Sewer Bds. (*Red. beg. July* 1922).
6s '12 J-J $26 000 beg. July 1 '27
BOND. DEBT Sept 19 '21 $79,500
Water debt (included) 36.000
Sinking fund, general 11,019
Sinking fund (water) 9,068
Assess. val. real estate 600.000
Assess. val. personal 40.000
Tot.ass'd val. '21 (60% act.) 640.000
City tax rate (per $1,000) '21 $20.00
Population in 1910, 682; 1920, 1,169
INT. at Nat. Bk. of Comm. N.Y.

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DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES

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State of Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....42,450
State Capital.....Richmond
Governor (term expires Feb. 1 1926)....E. Lee Trinkle
Sec'y of Com-wealth (term exp. Feb. 1 1926)....B. O. James
Auditor of Pub. Acc'ts (term exp. Mar. 1 '28) C. Lee Moore
Second Auditor (term exp. Mar. 1 1928)....Rosewell Page
Treasurer (term expires Feb.1 1926).....John M. Purcell
Attorney-General (term exp. Feb. 1 1926)..Jno. R. Saunders

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

DEBT LIMITATIONS.—A new Constitution went into effect in July 1902. Section 127 of Article 8 fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate. Under a law passed in 1908 (Chapter 70) and amended from time to time, the last amendment being made on March 28 1922, the right is given to any magisterial district located in this State to issue bonds at not exceeding 6% interest for roads and bridges up to 10% of the assessed value of the taxable property contained therein, provided they are authorized by a majority vote. A tax levy must be made each year to meet the interest and provide a sinking fund to extinguish the debt in thirty-four years. Section 127 follows:

Sec. 127.—Article 8. No city or town shall issue bonds or other interest-bearing obligations for any purpose, or in any manner, to an amount which, including existing indebtedness, shall at any time exceed 18% of the assessed valuation of the real estate in the city or town subject to taxation, as shown by the last preceding assessment for taxes; provided, however, that nothing above contained in this section shall apply to those cities and towns whose charters existing at the adoption of this Constitution authorize a larger percentage of indebtedness than is authorized by this section; and provided further that in determining the limitation of the power of a city or town to incur indebtedness, there shall not be included the following classes of indebtedness:

(*a*) Certificates of indebtedness, revenue bonds or other obligations issued in anticipation of the collection of the revenue of such city or town for the then current year, provided that such certificates, bonds or other obligations mature within one year from the date of their issue, and be not past due, and do not exceed the revenue for such year.

(*b*) Bonds authorized by an ordinance enacted in accordance with Section 103, and approved by the affirmative vote of the majority of the qualified voters of the city or town voting upon the question of their issuance, at the general election next succeeding the enactment of the ordinance, or at a special election held for that purpose, for a supply of water or other specific undertaking from which the city or town may derive revenue; but from and after a period to be determined by the council, not exceeding five years from the date of such election, whenever and for so long as such undertaking fails to produce sufficient revenue to pay for cost of operation and administration (including interest on bonds issued therefor, and the cost of insurance against loss by injury to persons or property), and an annual amount to be covered into a sinking fund sufficient to pay, at or before maturity, all bonds issued on account of said undertaking, all such bonds outstanding shall be included in determining the limitation of the power to incur indebtedness, unless the principal and interest thereof be made payable exclusively from the receipts of the undertaking.

Section 184 of Article 13, as amended in 1920, prohibits the contraction of debts and issue of evidences of indebtedness by the State with certain exceptions and Section 185 of the same article prohibits the lending of credit to, or subscription to stock of, corporations or persons by State, county, city or town; and that the State shall become interested in no work of internal improvement except public roads.

Sections 184 and 185 read as follows:

Sec. 184, Article 13.—No debt shall be contracted by the State except to construct or reconstruct public roads, to meet casual deficits in the revenue, to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the transfer or redemption of stock previously issued, or for such debts as are expressly authorized in this Constitution.

Sec. 185. Neither the credit of the State, nor of any county, city, or town, shall be directly or indirectly, under any device or pretence whatsoever, granted to or in aid of any person, association, or corporation; nor shall the State, or any county, city, or town subscribe to or become interested in the stock or obligations of any company, association or corporation, for the purpose of aiding in the construction or maintenance of its work; nor shall the State become a party to or become interested in any work of internal improvement, except public roads, or engaged in carrying on any such work; nor assume any indebtedness of any county, city, or town, nor lend its credit to the same; but this section shall not prevent a county, city or town from perfecting a subscription to the capital stock of a railroad company authorized by existing charter conditioned upon the affirmative vote of the voters and freeholders of such county, city, or town in favor of such subscription; provided, that such vote be had prior to July 1 1903.

Sec. 186. All taxes, licenses, and other revenue of the State shall be collected by its proper officers and paid into the State treasury. No money shall be paid out of the State treasury except in pursuance of appropriations made by law; and no such appropriation shall be made which is payable more than two years after the end of the session of the General Assembly, at which the law is enacted authorizing the same; and no such appropriation shall be made which is payable more than two years after the end of the session of the General Assembly, at which the law is enacted authorizing the same; and no appropriation shall be made for the payment of any debt or obligation created in the name of the State during the war between the Confederate States and the United States. Nor shall any county, city, or town pay any debt or obligation created by such county, city, or town in aid of said war.

Sec. 187. The General Assembly shall provide and maintain a sinking fund in accordance with the provisions of Section 10 of the Act approved Feb. 20 1892, entitled "an Act to provide for the settlement of the public debt of Virginia not funded under the provisions of an Act entitled an Act to ascertain and declare Virginia's equitable share of the debt created before, and actually existing at the time of the partition of her territory and resources, and to provide for the issuance of bonds covering the same, and the regular and prompt payment of the interest thereon, approved Feb. 14 1882." Every law hereafter enacted by the General Assembly, creating a debt or authorizing a loan, shall provide for the creation and maintenance of a sinking fund for the payment or redemption of the same.

Sec. 188. No other or greater amount of tax or revenue shall, at any time, be levied than may be required for the necessary expenses of the Government, or to pay the indebtedness of the State.

HIGHWAY BONDS DEFEATED.—At a special session held in 1923 the Legislature provided for the submission to the people of the question whether the State should issue bonds or adopt the "pay-as-you-go" plan in improving the highways. At the Nov. 1923 election the people, by a large majority voted down the bond issue method, which called for a $50,000,000 indebtedness. V. 117, p. 1909 and 2457.

HIGHWAY BONDS ISSUED BY COUNTIES TO AID STATE HELD VALID.—The Virginia Supreme Court on April 1 1921 rendered an opinion holding that counties wishing to issue bonds for the purpose of building parts or links of highways may legally do so. These bonds may be issued by the county with the understanding that the sum is later to be reimbursed by the State when there are sufficient funds available to do so in order that any particular community will not have to wait until the entire system of highways contemplated is finished. (V. 112, p. 1780.)

TAXATION OF MUNICIPAL BONDS.—We were advised under date of Dec. 12 1911 by the office of the Auditor of Public Accounts that the only bonds exempt from taxation under the laws of this State are bonds of the United States and of the State of Virginia.

Under an Act of the Legislature approved Mar. 20 1923 (Chapter 44) bonds of the several counties, cities, towns and other political subdivisions of the Commonwealth of Virginia, are subject to State taxation only and shall be exempt from local taxation.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April 1893, pages 151 and 152.

On June 30 1925 Virginia's debt stood as shown below:

Riddleberger Bds., Act of 1882.	Century Bonds, Act of 1892.
3s J-J $1 212,354.16....July 1 1932 (Subject to call after 1900.)	3s J-J $13,424,096.26...July 1 1991

The Literary Fund on June 30 1925 held $930,400 Century bonds, $9,000 school and college certificates and $1,579,927.28 of Riddlebergers; totals $2,519,321.28. These being held alive in the Fund, form part of the outstanding amounts in the table.

Of the $13,424,096.26 Century bonds, $3,817,500 are coupon, $9,605,800 registered and $796.26 fractional certificates; of the $4,322,654.16 Riddlebergers, $874,500 are coupon, $3,337,200 are registered and $654.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901) and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20 1892:		
To Bondholders' Committee		$16,359,860.00
Deposited with Commissioners of Sinking Fund		1,744,193.52
		$18,104,053.52
Canceled		4,679,957.26
Total outstanding, Act of Feb. 20 1892		$13,424,096.26
Total, Act of Feb. 14 1882		4,212,354.16
Total debt June 30 1925		$17,636,450.42
School and College debt (additional)—6s	$2,385,805 85	
School and College debt (additional)—5s	82,800 00	$2,468,605 85
Old unfunded bonds (additional)		420,047 05

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Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

STATE'S FISCAL YEAR CHANGED TO END ON JUNE 30.—By an Act passed by the 1924 Legislature the fiscal year of the State, which formerly ended on Sept. 30, is changed to end on June 30.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is $15,239,370 out of the total debt of $45,718,112.23. To represent, therefore, West Virginia's share of bonds funded, West Virginia "deferred certificates" were issued. West Virginia, however, refused to recognize these certificates. After lengthy litigation, the U. S. Supreme Court on June 14 1915 decided that West Virginia should assume liability for a debt of $12,393,929 50, of which the principal is $4,215,622.28 and interest $8,178,307.22. See "Chronicle" for June 19 1915, page 2099, and editorial on page 2037 of the same issue. Also see "Chronicle" for Oct. 23 1915, page 1394. For further steps in litigation see V. 106, p. 2358. On Feb. 20 1919 the West Virginia Legislature enacted a law for the settlement of the debt, and in 1920 distribution of the new securities was effected. For details see West Virginia Debt.

ASSESSED VALUATION AND TAX RATE.—

Year—	Assessment of Real Estate.	Assessment of Personal Prop	Assessment of All other Prop.	Grand Total	Tax Rate Per M
1924	$1,025,957,965	z$619,945,197	$305,858,467	$1,951,761,629	x
1923	1,004,145,047	591,855,071	293,304,896	1,889,305,014	x
1922	986,143,697	550,616,041	289,503,422	1,826,263,160	x
1921	974,678,797	541,860,491	276,579,395	1,793,058,683	---
1920	699,162,699	551,761,198	253,585,993	1,504,509,890	---
1919	688,577,007	489,038,771	253,932,929	1,431,548,707	---
1918	676,880,567	385,009,251	237,453,345	1,299,343,163	---
1917	666,913,314	378,157,001	231,229,199	1,276,301,513	---
1916	655,884,089	343,119,228	212,667,702	1,211,671,019	---
1915	643,716,816	324,776,304	†209,397,394	1,177,890,514	3.50
1914	548,621,793	265,610,547	204,494,343	1,018,726,683	3.50
1912	538,924,546	237,205,102	173,402,799	949,532,447	3.50
1910	427,911,404	178,939,735	155,547,256	762,398,395	3.50
1908	413,556,799	160,081,727	132,729,545	706,368,071	3.50
1906	378,977,069	137,763,464	112,714,029	629,454,562	3.50
1905	351,725,236	126,067,247	102,742,037	580,534,520	3.50
1900	316,563,279	107,279,401	70,327,799	494,170,479	4.00
1895	313,182,340	83,132,476	66,699,310	463,014,126	4 00
1890	272,312,274	90,110,467	52,827,367	415,250,108	4.00
1885	256,916,140	84,884,270	Values not	----------	4.00
1880	234 272,951	70,391,018	available	----------	5.00

z Excluding $105,472,158 "income valuation."

x The State tax rates (per $1,000) for 1924 and 1923 were: Real estate, $2.50; tangible personal property, $2.50; intangible personal property (except capital, money, bonds, notes and shares of bank stocks), $8.00; capital, $8.50; money, $2.00; shares of bank stocks, $2.50; bonds and notes, $3.50, and rolling stock (railway and canal corporations and lumber and mining companies), $17.50.

x The State tax rates (per $1,000) for 1922 were as follows: real estate $2.50; tangible personal property, $2.50; intangible personal property (except capital, money and shares of bank stocks), $8.00; capital, $8.50: money, $2.00; shares of bank stocks, $2.50; and rolling stock (railway and canal corporations and lumber and mining companies), $17.50.

SAVINGS BANK INVESTMENTS.—There is apparently no law in Virginia regulating the way in which savings institutions are permitted to invest their funds.

POPULATION.—The population of Virginia has been as follows:

1920	2,309,187	1870	1,225,163	1820	*1,065,116
1910	2,061,612	1860	*1,596,318	1810	*974,600
1900	1,854,184	1850	*1,421,661	1800	*880,200
1890	1,655,980	1840	*1,239,797	1790	*747,610
1880	1.512,565	1830	*1,211,405		

*** This includes population of the section now forming the State of West Virginia. Without West Virginia, population was 1,219,630 in 1860, 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.**

The proportion of the colored population was 41.76% in 1880. 38.70% in 1890, 35 7% in 1900, 32.6% in 1910 and 29.8% in 1920. In number, blacks were 526,861 in 1850, 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890, 660,722 in 1900, 671,096 in 1910 and 690,017 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

ACCOMAC COUNTY

Accomac is the county seat.

Road District.

_s '15 A-O $30,000c___Oct 7 1945
(Subject to call beg. Oct. 7 1920)

Atlantic Magis. Dist. Road Bds.

5¼s'16 M-N$10,000___May 20 1946
(Subject to call beg. Oct. 7 1921)

BOND. DEBT Oct 1918_ $115,500
Assessed val., real estate_10,785,670
Assessed val., personal____5,366,985
Other assess. property____2,238,793
Total assess. val. 1922____18,412,448
Popula'n 1910, 36,650; 1920, 34,795
INT. at County Treas. office.

ALBERMARLE COUNTY

Charlo'teville is the county seat.

Road Bonds.

6s '21 J-D $300,000c___June 1 1931
(Optional after June 1 1923)
5s '22 J-J $420,000c__Jan 15 1947
5s '23 J-J 500,000c___Jan 1 1948
4¾s'25 M-S $300,000c__Sept 1 1930
TOT. BD. DT. Aug 1925_$1,794,450
Sinking fund_____ 100,000
Assessed valuation 1924___17,117,000
Population 1920 (Census)____26,005
INT. on bonds of 1921 at R. M. Grant & Co., N. Y.; on bonds of 1922 at Harris, Forbes & Co., N. Y., on 1923 bonds at Bank of America, New York, and on bonds of 1925 at the Bank of America, N. Y. or in Charlottesville, at option of holder.

ALEXANDRIA.

Incorporated as a town in 1749. The voters of this city on Oct. 4 1921 approved the plan to change the city government to city manager form. The vote was 1,480 to 380.

Coupon Bds.

4s '02 J-J $74,600c___July 1 1932
4s '16 --- 69,500----------

Refunding

4s 08 J-J $592 500c___July 1 1938

School Bonds.

5s '19 J-J $100,000____July 1954

Street Impt. & General Fund Bonds.

6s '21 A-O {$270,000cOct 1 '26-'55
6.000c__Oct 1 1956

Public Impt. & School Bonds.

6s '23 F-A {$50,000__Aug 1 '26-'35
40,000__Aug 1 '36-'40
55,000__Aug 1 '41-'45
150,000 Aug 1 '46-'55

BOND. DEBT Nov 1923_$1,387,600
Assess. val., real estate___ 8,152,295
Assess. val., personal____ 5,284,531
Other assessable property_ 2,490,619
Total assess. value 1922__15,927,445
Total tax (per $1,000) 1922___$25.00
Popula'n 1910, 15,329; 1920, 18,060
INT. & PRIN. at office of City Treasurer and all bonds carry tax-receivable coupons. Bonds of 1923 payable at Bank of Republic, N. Y.

ALLEGHANY COUNTY.

Covington is the county seat.

Covington Magisterial District. Road Bonds. (10-30 *yr. opt.*)

5s --- $100,000----------

Other bonds outstanding:

Court house & bridge bds_	$45,000
Road improvement bonds-	20,000
Town of Covington sch. bds.__	30,000
Town of Covington school district bonds_____	75,000
Alleghany Co. school bds_	20,000
Town of Covington old school bond issue_____	10,000

BOND. DEBT Aug 14 '25 $300,000
Tot.ass'd val.'24 (2-3 act.)20,298,715
State&Co.tax(per $1,000) '24 $19.50
Popula'n 1910, 14,173; 1920, 15,332

AMHERST COUNTY.

Amherst is the county seat

--- $120,000----------

Road Bonds.

5s '11 s-an $135,000c_____ 1945
BOND. DEBT Oct 22'25__ $195,000
Sinking fund_____ 34,000
Assess. val., real estate____2,669,040
Assess. val., personal prop.1,250,573
Other assess. property____1,471,159
Tot. ass'd val.'25 (1-3 act.) 5,390,822
State & County tax (per $1,000) 1925_____ $26.00
Popula'n 1910, 18,932; 1920, 19,771

ARLINGTON COUNTY.

Clarendon is the county seat.

County Bonds.

6s '19 --- $20,000----------1929

Arlington Dist. School Bonds.

_s --- $200,000c----------

Jefferson Dist. School Bonds.

_s --- $100,000c----------

Washington Dist. School Bonds

_s --- $100,000c----------

Washington Magisterial Dist. Road and Bridge Bonds.

5s '17 --- $113,000c----------
TOTAL DEBT Nov 30'25 $533,000
Assessed val., real estate__1] 041,335
Assess. val., personal prop 5 039,482
Other assess. property____ 2,341,937
Total assess. val. 1924____18,422,754
Co. tax rate (per $1,000) '24_$7.50
Pop'n 1910, 10,231; 1920___16,040

ASHLAND.

This town is in Hanover County.

Water Works Bonds.

6s '22 J-J $70,000____July 1 1957

Water and Sewer Bonds.

5s '14 A-O $40,000____Apr 1 1964
(Subject to call after Apr 1 1924)
BOND. DEBT June 1922_ $120,000
Water debt (incl.)_____ 110,000
Total assess. val., 1922____1,087,755
Population 1910, 1,324; 1920, 1,299
Prin. and int. on bonds of 1922 at the Town Treasurer's office.

AUGUSTA COUNTY.

Staunton is the county seat.

Refunding Bonds

4¾s'25 J-J $250,000____Jan 1 1943

Road Dist. (*Red. beg. July 1 '25*)

5s '13 J-J $250,000c___July 1 1943

Pasture Road District Bonds.

6s '21 F-A $50,000____Feb 1 1951
(Optional Feb. 1 1926.)
BOND. DEBT July 1 '25 $707,000
Sinking fund_____ 53,000
Total assess. val. 1924____24,809,175
Popula'n 1910, 32,445; 1920, 34,671
INT. on refunding bonds at New York or Staunton, at option of holder; on others at Co. Treasurer's office.

BASIC CITY.

This city has been assumed by Waynesboro.

BEDFORD (FORMERLY LIBERTY).

This city is in Bedford County.
Incorp. Mar. 3 1890. Population in 1910, 2,508; 1920, 3,243.

Water Bds. (*Red. beg. in 1907*).

6s J-J $15,500____July 1 1931

Ref. Bds. (*Red 10 yrs from issue*)

5s 09 M-N$60,000____May 1 1929

Power Plant Bonds.

5½s'10 J-D$55,000__June 1 26-'40
5s '25 M-N100,000c_May 1 '30-'55
5s '25 M-N 25,000c___May 1 1955
(Optional 1940)
BOND. DEBT May 1 '25__$409,000
Water debt (incl.)_____ 105,000
Assess. val. real estate_____ 972,579
Assessed val. personal_____$130,466
Assess. val., intangible_____372,724
Total assess. val. 1924____3,298,098
INT. on ref. 5s due 1919 payable in Lynchburg on bonds of 1925 at the Hanover National Bank, N. Y.; on other bonds in Bedford.

BEDFORD COUNTY.

Bedford is the county seat.

Forest Mag. Dist. Road Bonds.

4½s'16 A-O $60,000c----------
County debt_____ None
Mag. Dist. debt Nov 25'25 $60,000
Assessed val., real estate__ 8,803,899
Assessed val., personal___ 3,815,442
Other assess. property____ 2,351,692
Total assessed val. 1924 --(abt. 2-5 act.)----------14,971,033
State & Co. tax rate (per --$1,000) 1924---------- $22.50
Popula'n 1910, 29,549; 1920, 30,669

BELFONT SCHOOL DISTRICT.

This district (P. O. Blackstone) is in Nottaway County.

High School Building Bonds.

6s '22 M-N$60,000c___May 1 1952
($10,000 redeemable every 5 years.)
BOND. DEBT Nov 1924___$60,000

BIGSTONE GAP.

This town is in Wise County.

Water Bonds.

5½s'24 J-J $38,000___Jan 1 '26-'44

Street Improvement Bonds.

6s ---$120,000----------

Street & Bridge Bonds.

5s ---$100,000----------
BOND. DEBT Nov 2 '25__ $181,000
Assess. val., real estate___1,200,000
Assess. val., personal_____900,000
Other assess. property_____ 800,000
Total assessed val. 1923 (about 50% actual)____2,900,000
Total tax rate (per $1,000) '25 $25.00
Population 1910. 2,590; 1920, 3,009

BIG STONE GAP SCHOOL DIST.

This district (P. O. Big Stone Gap) is in Wise County.

High School Bonds.

6s '21 J-J {$15,000___Jan 1 '27-'41
20,000___Jan 1 '42-'51
BOND. DEBT Feb 16 1921 $70,000
Sinking fund_____ 1,688
Total assessed value 1920__1,871,614
Population 1921 (est.)_____3,110
INT. payable at Continental & Commercial Nat. Bank, Chicago.

BLACKSTONE.

This town is in Nottoway County.

Water Works.

6s '16 J-D $25,000c----------1950
(Subject to call 1936)
BOND. DEBT Nov 18 '25_ $75,000
Water debt (incl.)_____ 65,000
Sinking fund_____ 3,500
Assess. val., real estate____ 743 776
Assess. val., personal_____ 397 895
Other assess. property____ 46 809
Tot.assess.val.'25 60%act) 1,188 464
Total tax (per $1,000) '25____$10.00
Popula'n 1910, 1,486; 1920____1,497

BLAND COUNTY.

Bland is the county seat.

Road Improvement Bonds.

5s '25 J-J $150,000c*__July 1 1933
TOT. BD. DT. Sept 1925_ $150,000
Assessed valuation 1924___2,020,647
Population 1910, 5,154; 1920__5,593
INT. at the Hanover National Bank, New York City.

BOTETOURT COUNTY.

Road Bonds.

5½s'22 July $19,500____$2,500 yrly
BOND. DEBT Dec 1922__ $41,500
Road debt (add'l)_____ 33,500
Assessed val., real estate__4,262,602
Assessed val., personal____3,219,260
Other assess. property____2,138,395
Total assess. value 1923 (about 40% actual)_____9,620,257
Tax rate (per $1,000) 1923____$19.50
Population 1910 17,727; 1920_16,557

BRISTOL.

Bristol is in Washington County. Incorporated Feb. 12 1890; new charter Mar. 19 1920.

Street Improvements.

5s '01 J-J $15,000c___July 1 1931
(Subject to call after July 1 1921)
5s 01 J-J 10,000c__Aug 15 1931
(Subject to call after Aug 15 1921)
5½s'19 M-N100,000___May 15 1939
6s '20 J-D 90,000__Dec 1 '26-'43
5¼s'22 J-J †48,000c_Jan 1 '26-'49
5½s'24 J-J 50,000c_Jan 1 '27-'51

‡Court-House, City-Hall.

5s '08 F-A $60,000c___Aug 1 1938
(Subject to call after Aug 1 1928)

Water Bonds.

5s '02 M-N$25,000c___Nov 1 1932
5s '10 A-O $40,000c___Oct 1 1940
(Subject to call in '18, 15 & 20 yrs.)
5s '10 A-O$20,000c___Oct 1 1940

† City-Jail Bonds.

5s '14 J-J $20,000c___Jan 1 1934

† High-School Bonds.

5s '14 M-N {$20,000c___May 1 1934 (Red. aft May 1 1924)
30,000c___May 1 1934 (Red. aft May 1 1929)

Refunding Bonds.

6s '21 M-N$50,000___Oct 31 1951
5¼s'23 J-J 23,500____July 1 1953

School Bonds.

6s '21 J-J $24,000___Jan 1 '26-'49
5¼s'23 J-J 150,000___Jan 1 '34-'53
BOND. DEBT June 30 '25 $780,500
Water bonds (incl.)_____ 108,500
Assessed value—
Real estate_____$5,205,000
Personal_____ 400,000
Total 1925_____5 605,000
Intangible property '25__2,000,000
City tax rate (per $1,000) 1925—
Real estate_____$28.00
Personal (tangible)_____ 2 00
Personal (intangible)_____ 28 00
Railroads_____ 28 00
Banks_____ 28 00
Population, 1910, 6,247; 1920, 6,729
The statutory limitation of city indebtedness fixed by charter, is 18% of value of taxable real property.
INTEREST on bonds marked (a) at Importers' & Traders' National Bank, New York; (§) at Importers' & Traders' Nat. Bank, New York; or Dominion Nat. Bank, Bristol; (†) at City Treasurer's office or at Dominion Nat. Bank, Bristol; on all others at Dominion Nat. Bk, Bristol.

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BUCHANAN COUNTY.
Grundy is the county seat.
Road & Bridge Bonds.
5½s'25 A-O$150,000c---Apr 1 1955
Road Bonds.
5½s'25 F-A $40,000c---Aug 1 1955
TOTAL DEBT Sept '25-- $625,000
Assessed valuation-------5,984,500
Population 1910, 12,334; 1920, 15,441
INT. at the Hanover National Bank, New York City.

BUCKINGHAM COUNTY.
Buckingham is the county seat.
Road Bonds.
5s J-J $60,500c----------
BOND. DEBT June 30 '25 $57,000
Assessed val. real estate---3,422,949
Assessed val. personal----- 670,315
Tot. ass'd val. '25(⅓ act.)-4,093,264
State&Co.tax(per$1,000) '25-$21.00
Popula'n 1910, 15,204; 1920, 14,885
INT. payable at Merchants & Planters National Bank, Dillwyn.

CAMPBELL COUNTY.
County seat is Rustburg.
The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.
Refunding Bds. (*Red. beg. in* '17)
4½s'07 M-S $64,000c---------193
Brookville Mag. Dist. Road Bds
4½s'16 J-J $179,000c---July 1 195
(Subject to call after July 1 1936)
Seneca Magis. Dist. Road Bds.
4½s'16 J-J $34,000c---July 1 195
(Subject to call after July 1 1936)
Falling River Mag. Dist. Road.
5s '19 J-J $114,000c---July 1 195
(Subject to call after July 1 1939.
CO. BD. DT. Oct 22 1920 $64,000
Road District debt (add'l) 325,00
Sinking funds---------- 29,421
Assessed val., real estate- 8,474,790
Assessed val., personal--- 4,989,783
Other assess. property---- 3,392,498
Total assess. val. 1922---16,857,071
Total tax rate (per $1,000) '20-$17.00
Pop'n 1910, 23,043; 1920-----26,716
INTEREST on refunding bonds payable at Mercantile Tr. & Dep Co., Balto., Md., and on road bonds at the Co. Treas. office in N. Y funds.

CARROLL COUNTY
Hillsville is the county seat.
Road Bonds.
6s '21 M-N $280,000c-May 1 '26-'5
(For maturity see V. 112, p. 2559)
BOND. DEBT Nov 8 1924 $290,000
Sinking fund---------- 5,000
Total assess. val. 1924---4,027,721
Population 1920 (Census)----21,283
INT. at Hanover Nat. Bank, N. Y

CHARLOTTESVILLE
Charlottesville is the county seat of Albemarle County. Inc. July 1888. City charter held valid by Supreme Court. See V. 118, p. 453.
Water Improvement Bonds.
5s '24 J-J =$500,000c---Jan 1 1958
Refunding Bonds.
4½s'06 J-J z$142,000c--Jan 1 193
(Subject to call after Jan 1 1926)
4s A-O $12,000c---Apr 1 193
5s '14 M-N 59,500c---Nov 1 193
5s '14 M-N 18,500c---Nov 1 193
5s '14 M-N 11,500c---Nov 1 193
Reservoir (*Red. 10 yrs. from issue*)
4½s'07 J-J $160,000c---Jan 1 194
4½s'08 M-S 34,000c---Sept 1 194
§Municipal Impt. Bonds.
5s '22 M-S$400,000c---Sept 1 1962
(Optional Sept. 1 1942.)
5s '22 M-S$400,000---Sept 1 1962
(Optional Sept. 1 1942.)
5s '22 M-S$125,000c---Sept 1 1962
(Optional Sept. 1 1942.)
Street Bonds.
4s '03 J-D $80,000c---June 1 1943
(Subject to call after June 1 1913
School and Armory Bonds.
5s '23 J-D$315,000c----Dec 1963
School-Building Bonds.
5s '15 A-O $75,000----Oct 1 1935
TOT. BD. DT. May '25--$2,347,500
Sinking fund---------- 342,249
Water debt---------- 1,172,000
NET DEBT---------- 878,316
Act. val. tax. prop. (est.)-25,000,000
Total assessed value 1923-14,481,767
Total tax rate (per $1,000) 1923 { Realty & tangibles ------$15.04 / Intangibles --- 3 00 / Bank stock--- 8 50
Population 1910, 6,765; 1920, 10,688
z INT. payable in Baltimore; § at National Park Bank, N. Y.; other bonds in Charlottesville.

CHARLOTTE COUNTY.
Charlotte is the county seat.
Roanoke Dist. Impt. Bonds.
5s '17 M-N$70,500c---May 1 1947
(Subject to call May 1 1937)
Bacon Dist. Road Bonds.
5s '22 J-J $35,000c--Jan 1 '27-'56
(For maturity see V. 114, p. 873.)
Central District Road Bonds.
5s '22 J-J $70,000c--Jan 1 '27-'56
(For maturity see V. 114, p. 873.)
Walton District Road Bonds.
5s '22 J-J 75,000c-Jan 1 '27-'36
(For maturity see V. 114, p. 873.)
BOND. DEBT Nov 1924-- $540,000
Special assess. bonds (incl.) 420,500
Sinking fund---------- 49,000
Total assessed value 1924-- 540,000
Tax rate (per $1,000) 1924 --$25.50
Population of county in 1910, 15,785 in 1920, 17,540.
INT. at County Treasurer's office

CHASE CITY.
This place, known as the Town of Chase City, is in Mecklenburg Co.
BOND. DEBT Oct 24 '25--$78,500
Sinking fund---------- 2,900
Tot. ass'd val. '25------ 1,302,760
Total tax rate (per $1,000) '25-$15.00
Population 1910, 1,662; 1920, 1,646

CHATHAM.
This city is in Pittsylvania County. Incorporated in 1874
School Bonds.
5s '10 M-S $3,000c---------1940
Street Bonds.
5s '10 M-S $7,000c---------1940
5½s'12 J-D 20,000c---June 1 1942
(Subject to call begin. June 1 1927)
6s '22 M-S 12,000c---Sept 1 1952
(Optional Sept 1 1937.)
Water and Sewer Bonds.
5½s'12 J-D $10,000c---June 1 1942
(Subject to call begin. June 1 1927)
Water Bds. (*Red. begin. in* 1916)
5s '06 M-S $13,000c---------1926
5½s'24 J-J 50,000c---Jan 1 1954
(Optional Jan 1 1944)
BOND. DEBT Oct 26 '25- $115,000
Water debt (included)------ 63,000
Sinking fund---------- 4,800
Assess. val. real estate------547,540
Assess. val. personal-------318,230
Other assessable property---548,000
Tot. ass'd val.' 25---------1,413,800
Tax rate (per $1,000) '25-----$24.50
Population 1910, 1,113; 1920, 1,171
INT. on 5½s of 1912 at Bank of America, N. Y. City; on 5s and 6s at City Treasurer's office, and 5½s of 1924 at Chatham & Phenix Nat. Bank, New York City.

CHRISTIANSBURG.
This town is in Montgomery Co.
Electric Light Bonds.
5s M-N$10,000c----------
Water Bonds.
5s J-J $40,000c----------
BOND. DEBT Nov 1922 --$50,000
Sinking fund (water)------ 9,000
Tot. assess. val. '22 (1-3 act.)900,000
Total tax rate (per $1,000) '22-$10.00
Pop'n 1910, 1,568; 1920------1,641

CLARKE COUNTY.
Berryville is the county seat.
Funding Bonds.
5s '24 J-D $30,000c---June 1 1944
BOND. DEBT Oct 1925-- $85,000
Sinking fund---------- 4,000
Assess. val., real estate----3,750,000
Assess. val., personal-----1,900,000
Other assess. property---- 375,000
Tot. assess. val. 1925------6,025,000
State&Co.tax(per $1,000) '25-$16.00
Pop'n 1910, 7,468; 1920------7,165

CLIFTON FORGE.
This city is in Allegheny County.
Funding Bonds.
6s '21 J-J $100,000---July 15 1941
Water Bonds.
5s '12 --- $190,000---------1942
Refunding Bonds.
6s '20 --- $20,000---Dec 15 1935
6s '22 --- 30,000----May 1 1942
5s '25 J-D 23,000----June 1 1955
Street and Sewer Bonds.
5s '05 A-O 75,000----Apr 1 1937
Sewer & General Impt. Bonds
5s '10 F-A $65,000----Aug 1 1940
Bridge, School & Fire Dept.
4½g'17 F-A $80,000c---Feb 1 1947
(Subject to call Feb 1 1932)
Park and Playground Bonds.
5s '17 --- $7,500---------1932
Street Improvement Bonds.
5s '23 --- $120,000---May 1 1953
5s '25 J-D 45,250----June 1 1955
Bridge Bonds.
5s '18 F-A $15,000----Feb 1 1948
(Optional Feb. 1 1933.)
Land Purchase Bonds.
5s '25 J-D $6,750----June 1 1955
West Clifton Forge Bonds.
6s '02 --- $15,000----July 1 1932
TOT. BD. DT. Nov 1 '25-- $792,500
Water debt (incl.)-------- 233,249
Sinking fund { General----- 34,268 / Water ------ 61,219
Assess. val., real---------2,890,860
Assess. val., personal----- 724,564
Other assess. property----1,125,757
Total assess. val. 1925---- 474,181
Total tax rate (per $1,000) '25 $26.00
Population 1910, 5,748; 1920--6,164
INT. at Chase Nat. Bank, N. Y.

COLONIAL BEACH.
No recent return.

COVINGTON
This town is in Alleghany County.
Water and Sewer Bonds.
5s M-S 27,000c--Mar 16 1941
(Optional Mar 16 1911)
Water System Bonds
5s J-J $25,000c---July 1 1935
zStreet-Paving Bonds.
5s '17 J-J $150,000c---July 1 1947
(Subject to call July 1 1937)
5s '20 J-J 125,000c---Jan 1 1950
(Optional Jan 1 1940)
Water Supply Bonds.
5s '22 J-J $130,000c---Jan 1 1952
(Optional Jan 1 1942)
Funding Bonds.
5s '25 --- $75,000----------1955
(Optional in 1945).
BOND. DEBT Aug 14 '25- $457,000
Water debt (incl.)--------- 182,000
Assess. val., real estate----2,213,209
Assess. val., personal----- 459,441
Other assess. property----1,079,843
Total assess. val. '25 (abt. ¼ actual)----------3,752,484
Total tax (per $1,000) 1924---$29.60
Pop'n 1910, 4,234; 1920-------5,623
zINT. payable at Town Treasurer's office.

CUMBERLAND COUNTY.
Cumberland is the county seat.
Refunding Bonds.
5s '17 M-S $40,000----Sept 1 1947
BONDED DEBT---------- (?)
Total assessed val. 1922---2,555,374
Pop'n 1910, 9,185; 1920------9,111

CULPEPER COUNTY.
Culpeper is the county seat.
Magisterial District Bonds.
Stevensburg District-------$41,000
Catalpa District---------- 110,000
Salem District---------- 20,000
TOTAL DEBT Dec 1921--- $171,000
Assess. val., real estate----4,564,415
Assess. val., personal-----2,985,071
Other assess. property----1,089,084
Tot. assess. val.'22 (⅓act.) 8,638,600
Total tax rate (per $1,000) '21-$19.21
Pop'n 1910, 13,472; 1920----13,292
INT. at County Treas. office.

DANVILLE.
Danville is in Pittsylvania Co. Inc. as a city in 1870. Neapolis (North Danville) was annexed to Danville July 1 1896. Pop'n 1910, 19,020; 1920, 21,539.
Street-Improvement Bonds.
4s '99 J-J $100,000c----July 1929
4s '01 F-A 10,000c----Feb 1931
4s '02 M-S 7,000c----Mar 1932
4s '05 J-J 30,000c----Jan 1935
4s '05 M-S 50,000c----Sept 1935
4s '10 J-J 95,000c----Jan 1940
4½s'11 A-O 30,000c----Oct 1941
5s '14 M-N 10,000c----Nov 1944
5½s'21 M-S 84,000---Mar 1 '26-'46
6s '21 F-A 6,000----Feb '26-'32
6s '21 J-J 126,000----July '26-'46
6s '21 M-N 42,000----Nov '26-'46
5s '22 M-S 7,000 -----1926-1932
5s '23 F-A 8,000 -----1926-1933
4½s'25 J-J 200,000c---July 1 1950
Sewer-Improvement Bonds.
5s '14 M-N$10,000c----Nov 1944
5s '22 M-S 7,000 -----1926-1932
4½s'25 J-J 50,000c---July 1 1950
School Improvement Bonds.
4½s'16 A-O $49,000---Oct 1 '26-'41
4½s'25 J-J 150,000c---July 1 1950
Refunding Bonds.
4½s'98 M-S 100,000c---Mar 1928
4s '01 J-J *160,000c---July 1931
4s '01 M-S 60,000c---Sept 1931
5s '05 J-J 74,000c---July 1935
4s '06 J-J $25,000c---Jan 1936
5s '11 J-J 20,000c---July 1941
4½s'12 F-A 50,000c---Aug 1942
5s '14 M-N 25,000c---Nov 1944
4½s'16 A-O 16,000---Oct 1 '26-'41
4½s'17 J-J 68,000---Jan 1 '26-'42
4½s'24 J-D 95,000c---Dec 1 '26-'44
Stable and Farm Bonds.
6s '21 M-S $12,000----Mar '26-'31
Fire-Protection Bonds.
4s '02 M-N$10,000c----May 1932
5s '24 J-J 9,000 -----1926-1935
Water & Light Impt. Bonds.
4s '00 M-N$30,000c----May 1930
4s '02 M-N 3,000c----May 1935
4s '05 J-J 70,000c----Jan 1935
4½s'11 A-O 150,000c----Oct 1941
5s '14 M-N 10,000c---- Nov 1944
6s '21 F-A 6,000----Feb '26-'31
6s '21 F-A 6,000----Feb '26-'31
6s '21 F-A 12,000 -----1926-1931
Electric Station Bonds.
5s '22 M-N$88,000c-May 1 '26-'47
Electrical Impt Bonds
5s '24 M-N $96,000c-May 1 '26-'49
Water Improvement Bonds.
5s '23 J-D $92,000c-June 1 '26-'48
City Hall & Court House Bonds.
4½s'25 J-J $350,000c---July 1 1950
Cemetery Bonds.
5s '23 M-N $8,000 -----1926-1933
5s '24 M-N 9,000 -----1926-1935
Almshouse Impt. Bonds.
5s '23 J-J $8,000---July 1 '26-'33
5s '24 M-N 9,000---May 1 '26-'36
BOND. DEBT Apr 30 '25 $2,076,000
Sinking fund---------- 142,937
Tot.ass'd val.'25(2-3 act.) 42,041,959
Total tax rate (per $1,000) '25 $17.50
*$10,000 of this issue is for water & $13,500 of this issue is for water and gas
DEBT LIMIT.—Debt limit of city is 18% of assessed valuation of real estate.
INTEREST is payable in Danville

DEEP CREEK SCHOOL DIST
This district is in Norfolk County.
5s '23 F-A $50,000c---Feb 1 1943
BOND. DEBT Feb 1 '23-- $80,000
Sinking fund---------- 5,313
Assessed valuation 1922---2,673,000
School tax (per $1,000) 1922---$9.00
INT. at the Trust Co. of Norfolk.

DICKINSON COUNTY.
Clintwood is the county seat.
County Road Bonds.
5½g'22 J-J $400,000----July 1 1932
(Optional July 1 1927)
Kenady Mag. Dist. Road Bds.
5s '14 J-J { $7,000---Jan 1 '26-'32 / 1,500----Jan 1 1933 / 10,500---Jan 1 '34-'40 / 8,000---Jan 1 '41-'44
CO.BD.DT. Nov 1922---- $400,000
Other debt Feb 1 '19------ 79,000
Assessed val. real estate---3,909,450
Assess. val. personal prop--1,804,767
Other assess. property------ 565,291
Total assess. val. 1922----6,279,508
Pop'n 1910, 9,199; 1920, 13,542
INT. on bonds of 1922 at the National Bank of Commerce, N. Y.

DINWIDDIE COUNTY.
Dinwiddie is the county seat.
Road Bonds (*Red. beg. in* 1930).
6s '10 Nov $98,500c---Nov 1 1940
BOND. DEBT Nov 1923- $98,500
Assess. val. real estate--- 5,015,774
Assess. val. personal prop. 4,231,918
Other assess. property---- 2,286,624
Total assess. val. 1922---11,537,316
State&Co.tax(per $1,000) '22-$15.00
Pop'n 1910 15,442; 1920-----17,949
INT. at County Treasurer's office

ELIZABETH CITY COUNTY.
Hampton is the county seat.
BOND. DEBT July 1917-- $81,000
Assessed val. real estate-- 5,357,610
Assessed val. pers'l prop--- 1,712,021
Other assess. property--- 1,111,110
Total assess. val. 1922--- 8,180,741
Pop'n 1910 21,225; 1920-----25,144

EMPORIA.
This town is in Greenville County.
Public Impt. Bonds.
5½s'23 M S $100,000---Mar 1 1958
BOND. DEBT Nov 1924-- $135,000
Water debt (incl.)-------- 35,000
Sinking fund (water)------- 10,000
Assessed val., real-------- 832,632
Assessed val., personal---- 656,589
Total assessed val. 1921---1,489,221
Total tax rate (per $1,000) '22-$26.00
Population 1920----------1,869
INT. at Hanover Nat. Bank, N. Y

FAIRFAX COUNTY.
Fairfax is the county seat.
Road Bonds.
5½s'22 M-N 15 $500,000-------1927
Dranesville Magis. Dist.
5s '23 J-D$175,000----------1943
5s '24 --- 24,000----------1944
4¾s'25 --- 93,000----------1945
Falls Church Magis. Dist.
5s '23 A-O$100,000----------1933
4¾s'25 --- 262,000----------1945
5s '25 --- 25,000----------1945
Providence Mag. Dist.
5s '15 A-O { $12,000---------1927 / 14,000---------1930 / 14,000---------1935
5s '23 J-D 15,175,000----------1933
5s '23 --- 60,000----------1943
5s '24 --- 17,000----------1944
Mt. Vernon Mag. Dist.
5s '12 M-S { $10,000c---Mar 1 1934 / 10,000c---Mar 1 1935 / 10,000c---Mar 1 1939 / 10,000c---Mar 1 1940 / 10,000c---Mar 1 1944 / 10,000c---Mar 1 1945 / 10,000c---Mar 1 1947
TOTL. BD. DT. Jan '25-*$1,247,000
County bonds (incl.)----- 500,000
School bonds (incl.)------ 66,000
Tot. assess' val. 1923----12,659,147
Total tax rate (per $1,000) '24-$20.50
Pop'n 1910, 20,536; 1920----21,943
INT is payable in Fairfax.
*$775,000 is to be paid the State Highway Commission.

FALLS CHURCH.
This town is in Fairfax County.
School Bonds.
4.70s'25J&J { $6,000--Jan 1 '28-'33 / 14,000--Jan 1 '34-'40 / 18,000--Jan 1 '41-'46 / 32,000--Jan 1 '47-'54 / 5,000----Jan 1 1955
BOND. DEBT Oct 24 '25- $75,000
Total assess. val. '25 (25-35% actual)----------1,140,000
Population 1910, 1,128; 1920-1,659

FARMVILLE.
This town is in Prince Edward Co. Inc. in 1859. Pop'n 1910, 2,971; 1920, 2,586.
Street Improvement Bonds.
5½s'24 J-J *$50,000----Jan 1 1944
Electric Light Impt. Bonds.
5½s'24 J-J *$50,000----Jan 1 1944
Refg. Bds.
4s '01 J-J $4,500c---------1931
Sewers
5s '11 J-J $15,000c---------1931
P. & P. Refunding Bonds.
5s A-O $35,000----Oct 1 1948
Refunding Light Bonds.
5s J-J $15,000----Jan 1 1940
Funding Bonds.
6s M-N$46,000----May 1 1940
Water.
5s '11 J-J $50,000c---July 1 1931
Impt. Bonds.
5s $50,000----20-yr serial
BOND. DEBT Nov 5 '25- $315,500
Water debt (incl.)-------- 50,000
Assessed val. real---------1,191,040
Assessed val. personal----- 218,826
Other assessable property-- 804,758
Tot.ass'd val.'24(65%act.) 2,258,302
Total tax rate (per $1,000) '24-$18.00
INT. on bonds marked * at Hanover Nat. Bank, on others at First Nat. Bank, Richmond, and in Farmville.

FAUQUIER COUNTY.
Fauquier is the county seat.
Building Bonds.
5s '24 J-J $50,000c---July 1 1939
(Optional at 102 and interest prior to July 1 1929 and 100 and interest on July 1 1929 or any interest paying date thereafter.)
Centre District Road Bonds.
5s J-D$20,000----------
BOND. DEBT Jan 1 '25- $70,000
Sinking fund---------- 55,000
Assess. val., real estate---10,375,284
Assess. val., personal---- 7,692,979
Total assess. val. '24 (abt. 2-5 actual)----------18,068,263
Population 1910, 22,526; 1920-21,869
INT. at County Treasurer's office.

FRANKLIN.
No recent return.

FRANKLIN COUNTY.
Rockymount is the county seat.
Ref. RR. Aid Bds. (*Red. Jan.*1'24)
5s J-J { $16,500c---Jan 1 1929 / 16,000c---Jan 1 1934 / 16,000c---Jan 1 1939
BOND. DEBT Nov 1 '25- $48,500
Sinking fund---------- 9,176
Assessed val. real estate---3,319,747
Assessed val. personal-----1,715,793
Other assess. property----1,107,591
Total assessed val. 1925 (about 40% actual)----6,143,131
State&Co.tax (per $1,000) '25-$31.50
Pop'n 1910, 26,480; 1920----20,283
INT. payable at First Nat. Bank, Rocky Mount, Va.

FREDERICKSBURG.
This city is in Spottsylvania Co. Incorporated 1727.
Electric-Light Bonds.
4s '01 J-J $10,000c---Jan 2 1931
Water Bonds.
4s '05 J-J $21,000---Jan 2 1929

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FREDERICKSBURG (*Concluded*).
Refunding Bonds.
4s '06 M-N$119,200c...May 1 1936
Sewer Bonds (*Red. beg. in* 1913.)
4s '01 A-O $16,500c...Apr 1 1931
Street & Sewer (*Red. beg. in* 1911)
4s '01 A-O $17,300c...Apr 1 1931
Water and Gas Bonds.
4s '05 A-O $20,000c...Apr 1 1935
Normal School (*Subject to call*).
4s '10 J-J $14,500.....1940
High School Ref. Bonds.
5s '24 M-N$24,000c...Nov 1 1927
Public-School Bonds.
4s '08 J-J $14,500c.....1938
GEN. BONDS Oct 26 '25 $257,000
Water debt (incl.)..... 31,000
Sinking fund..... 29,600
Assess. val., real estate....4,022,000
Assess. val., personal.....3,980,000
Other assess. prop..... 586,000
Tot.ass'd val. 25(68% act.) 8,588,000
Total tax rate (per $1,000) '25 $19.00
Popula'n 1910, 5,874; 1920....5,882
INT. at City Treas. office.

FRONT ROYAL.
This town is in Warren County.
Sewer Bonds.
s '20 $36,000.....
TOTAL DEBT Oct 3 '22....$80,000
Pop'n 1910, 1,133; 1920.....1,404

GALAX.
This town is in Grayson County.
Street Improvement Bonds.
6s '22 F-A $75,000c...Aug 1 1952
6s '23 M-N 50,000....May 1 1953
6s '23 M-N 30,000....Nov 1 1953
Water Works Bonds.
6s '22 F-A $25,000c...Aug 1 1952
6s '17 F-A 30,000c.....1947
Water & Sewer Bonds.
6s '23 M-N$25,000....May 1 1953
Genera Impt. Bonds.
6s '25 J-D $15,000c...June 1 1955
School Improvement Bonds.
6s '25 J-D $25,000c...June 1 1955
TOT. BD. DT. Aug '25... $275,000
Water debt (incl.)..... 80,000
Sinking fund..... 8,500
Total assess. val. 1924....1,538,509
Tax rate (per $1,000) 1923....$16.00
Population 1920 (Census).....1,250
INT. on bonds of 1925 at the Hanover Nat. Bank, N. Y. City.

GILES COUNTY.
Pearisburg is the county seat.
Road Bonds.
6s '20 J-J { $16,000c Jan 1 '32-'33; 18,000c Jan 1 '34-'35; 20,000c Jan 1 '36-'37; 22,000c Jan. '38-'39; 24,000c Jan 1 '40-'41
BOND. DEBT May '20... $100,000
Assessed val. real estate...2,430,408
Assessed val. personal....1,621,721
Other assess. property...2,926,554
Total assess. val. 1922...6,978,683
Total tax rate (per $1,000)...$20.00
Pop'n, 1910, 11,623; 1920....11,901

GRAHAM.
This town is in Tazewell County.
Street & Sidewalk Bonds.
5s '23 J-J $37,500....Mar 1 1953
School Bldg. Bonds.
5s '13 J-J $40,00c.July 1 '26-'33
BOND. DEBT Jan 10 '23.. $62,500
Sinking fund..... 1,500
Assess. val. real est.....423,994
Assess. val. personal..... 96,277
Other assess. prop.....123,075
Tot.ass'd val. 22(abt. ⅓ act) 643,346
Total tax rate (per $1,000) '22 $30.00
Pop'n 1910, 1,917; 1920.....2,752
INT. on bonds of 1923 at the Hanover National Bank, New York.

GREENSVILLE COUNTY.
Emporia is the county seat
Road Bonds (*Red. Dec* 1 1919.)
5s Jan $80,000....Dec 1 1943
***Refunding A. & D. RR. Bonds.**
5s '14 Jan $30,000....May 1 1944
(Subj. to call aft. 10 yrs. from issue.)
TOTAL DEBT Oct 26 '25.. $90,000
Sinking fund..... 12,000
Total assess. value 1925....7,000,000
State&Co.tax (per $1,000) '25..$23.50
Pop'n 1910, 11,890; 1920.....11,606
* Int. at County Treas. office.

HAMPTON.
This city is in Elizabeth City Co
Street, Sewer & Bridge Bonds.
4½s'00 M-N$30,000c....May 1940
s '01 F-A 15,000c....Feb 1941
4½s'04 F-A 25,000c....Feb 1944
s '08 100,000c.....1948
Street Improvement Bonds.
5½s F-A$119,000 .....serial
GEN. BD. DT. Nov 25 '24 $425,000
Assessed val. real estate...2,766,810
Assessed val. personal.....1,356,021
Other assess. property.....1,615,680
Tot. ass'd val. 25(50% act.) 5,738,511
Total tax rate (per $1,000) '25 $27.50
Pop'n 1910, 5,505; 1920.....6,138
INT. payible at City Treas. office

HAMPTON SCHOOL DISTRICT.
This district (P. O. Hampton) is in Elizabeth City County.
School Bonds.
6s '21 J-J $130,000c...July 1 1951
BOND. DEBT Nov. 2 '25.. $152,000
Floating debt (add'l)..... 33,000
Sinking fund..... 8,800
Tot.ass'd val. 24(60% act).4,500,000
Sch. tax rate (per $1,000) '25..$10.50
Population i 1924.....8,000

HARRISONBURG.
This city is in Rockingham Co. Incorporated in 1780; city of 2d class May 6 1916. This city owns its water and light plants.
Elec. Plant (*Red. beg. Aug.* 1919.)
4s '04 F-A $58,000c...Aug 15 1934
5s '24 J-J 100,000.....1954
(Optional 1944)
Permanent Impt. Bonds.
4½s'16 J-J $75,000....July 1 1946
Water Bonds (*Red. beg.* 1917).
5s M-N$37,000c....Nov 1 1927
6s F-A 100,000....Aug 1 1951
5s '22 J-J 150,000...July '27-'51
School, Fire and Impt. Bonds.
5s '11 J-D $75,000c...Dec 1 1941
BOND. DEBT Nov. 1925.. $595,000
Floating debt (add'l)..... 100,000
Assess. val., real estate....3,418,510
Ass'd val., intangible prop..5,148,249
Tot.as.val.'25 (abt.2-5act.)8,566,759
City tax rate (per $1,000) '25..$13.50
Popula'n 1910, 4,879; 1920....5,875
INT. on 6s at Nat. City Bank, N. Y. City; on all others at Treasurer's office.

HENRICO COUNTY.
Richmond is the county seat.
Fairfield Mag. Dist. Road Bds.
5s '22 J-D$145,000...Dec 1 '27-'42
Fairfield School Dist. Bonds.
5s '24 J-J { $25,000....Jan 1 1930; 50,000....Jan 1 '31-'40; 100,000....Jan 1 '34-'50
BOND. DEBT Jan. 1922.. $195,000
Assessed valuation 1922...18,958,114
Population in 1920.....190,639
INT. at County Treasurer's office or at First Nat. Bank, Richmond.

HENRY COUNTY.
Martinsville is the county seat.
Road Bonds.
6s '21 A-O $425,000c...Oct 1 1955
5½s'24 J-D 90,000...June 1 '26-'34
Refunding Bonds.
5s '23 A-O $48,000c.Apr 2 '26-'33
BOND. DEBT Sept 1923.. $585,000
Assess. val., real estate....3,800,198
Assess. val., personal.....2,908,255
Other property..... 965,235
Total assessed val. 1922...7,673,688
Tax rate (per $1,000) 1921....$31.00
Pop'n 1910, 18,459; 1920....20,238
INT. at County Treasurer's office.

HOPEWELL.
This city is in Prince George Co. City manager form of government adopted May 9 1924. See V. 118, p. 2472.
Municipal-Improvement Bonds.
6s '17 J-D $75,000....Dec 1 1947
School Bonds.
6s '24 ... $125,000.....
s '25 F-A 75,000....Aug. 1 1950
Court House Bonds.
6s '24 ... $50,000.....
Fire Equipment Bonds.
6s '24 ... $25,000.....
Permanent Impt. Bonds.
s '25 F-A$300,000....Apr. 1 1960
Refunding Bonds.
s '25 F-A$150,000....Aug. 1 1955
BOND. DEBT Nov 1925.. $375,000
Assess. val. real estate....10,054,569
Assessed val. personal.....1,665,081
Other assess. property..... 598,000
Tot. ass'd val. '25 (1-3 act.) 12,317,650
Total tax rate (per $1,000) '25..$20.00
Population in 1920.....1,397
INT. on bonds of 1924 at Hanover National Bank, New York.

LAWRENCEVILLE.
This town is in Brunswick County. Inc. April 29 1874.
Water, Light and Sewer Bonds.
5s J-J $40,000...Apr 1 1932-1942
High School Bldg. Bonds.
5½s '09 J-J $12,000.....1939
GEN. BD. DT. Oct 26 '25.. $107,000
Water debt (incl.)..... 60,000
Sinking fund, general..... 8,604
Sinking fund, water..... 4,293
Assess. val. real est..... 675,000
Assess. val. personal.....$425,006
Other assess. prop.....264,918
Total assess. val. 1924 (50% act.).....1,364,918
Town tax rate (per $1,000) '25..$13.50
Pop'n '10, 1,733; '20 (Census)..1,439
INT. at town treasury.

LEE COUNTY.
Jonesville is the county seat.
Road Bonds.
5s '11 J-J $23,500...Jan 2 '26-'41
5½s'15 J-J 60,000....Jan 1 1945
(Subject to call $2,500 every 5 years)
BOND. DEBT Mar 25 '23..$364,000
Assess. val. real estate....2,745,069
Assessed val. personal.....2,295,103
Other assess. property.....1,410,347
Total assessed val. 1922...6,450,519
Pop'n 1910, 23,840; 1920.....25,293

LEXINGTON.
This town is in Rockbridge Co
Water 4s, 1912.....$63,000
BOND. DEBT Dec 14 '24.. $144,100
Assessed valuation 1924...2,629,323
Tax rate (per $1,000) 1924....$17.00
Pop'n 1910, 2,931; 1920.....2,870

LOUISA COUNTY.
County seat is Louisa.
Road Bonds.
5s '19 J-J $41,000c..$3,000 yearly
6s '21 J-J 200,000c...July 1 1931
BOND. DEBT Nov. 1925.. $241,000
Assessed values, 1922—
Real.....2,850,482
Personal.....2,112,188
Other property.....1,042,979
Total.....6,005,649
Total tax rate (per $1,000) '20 $21.50
Pop'n 1910, 16,578; 1920.....17,089

LYNCHBURG.
This city is in Campbell County. Incorporated Jan. 10 1805.
Public Improvement Bonds.
4½s'12 J-J †550,000c...Jan 1 1946
6s ... 6,300c.....1931
4½s A-O 450,000.....
Permanent Improvements.
5s '92 J-J $49,500c...July 1 1926
(Subject to call)
5s '95 J-J $10,000c...Jan 1 1930
Refunding Bonds.
4½s'97 J-D$425,000*c...June 1 1927
4s '00 M-S 186,000c...Mar 16 1935
4s '04 J-J 154,000$c...Oct 1 1934
School Bonds.
3½s'98 J-J $30,000§c...July 1 1926
5s '22 J-J 300,000c...Jan 1 1958
4s A-O 19,000c...Oct 1 1934
4½s J-J 200,000c...July 1 1939
Water Bonds.
4s '00 J-J 17,000§c...July 1 1930
4s A-O 27,000c...Oct 1 1934
4½s J-J 200,000c...July 1 1939
3½s'01 J-J 100,000c...Jan 1 1932
4½s J-J 100,000c...July 1 1941
4s '04 F-A$600,000c...Aug 1 1938
4½s'07 F-A 100,000c...Aug 1 1951
4½s'14 J-J 150,000c...Jan 1 1948
4½s'17 J-J 210,000c...July 1 1951
4½s A-N 99,000c...Nov 1 1956
TOT. BD. DT. Sept 30 '24 $3,562,800
Water debt (incl.)..... 1,603,000
Sinking fund..... 1,149,377
Assess. val. real estate...26,142,746
Assess. val. personal.....2,328,765
Other assess. property...25,004,166
Total assess. val. 1923...53,475,677
Tax rate (per $1,000) '24.....$20.00
Pop'n 1910, 29,494; 1920.... 29,95[illegible]
* Int at Merc. Tr. & Dep. Co Balto.; † U. S. Mtge. & Tr. Co N. Y.; others at City Treas. office.
DEBT LIMITATION.—City debt is limited by its charter to 16% of taxable values.

LURAY MAGISTERIAL DIST.
A district in Page County.
Road Bonds.
4½s'25 J-J $125,000c*...July 1 1933
(Optional July 1 1929.)
BOND. DEBT June 1925.. $125,000
INT. at the County Treasurer's office.

LYNNHAVEN MAGIST. DIST.
A district in Princess Anne County.
Road and Bridge Bonds.
5½s g '23 J-J15 $250,000 Jly15'28-'57
(For maturity see V. 117, p. 582. under Princess Anne County.)
BONDED DEBT.....(?)
INT. at Hanover Nat. Bank, New York, or at the County Treasurer's office, at option of holder.

MANASSAS.
This town is in Prince William Co
BOND. DEBT May 1924.. $109,000
Water debt (incl.)..... 42,000
Sinking fund (general)..... 9,100
Assessed value, real..... 682,747
Assessed value, personal... 105,673
Other assessable property... 125,567
Total assessed value, 1923.. 913,987
Tax rate (per $1,000) 1923....$15.00
Population 1910, 1,217; 1920, 1,305

MARTINSVILLE.
This town is situated in Henry Co Inc. in 1875. Pop'n 1910, 3,368 1920, 4,075.
Refunding Bonds.
5s '25 M-S $44,000c Mar 1 1959
6s '24 A-O { $36,000c Apr 1 '26-'28; 24,000c....Apr 1 1929
Water (*Int. at Treas. office*).
6s J-D $30,000c.....1928
Elec. Plant (*Int. at Treas. office*
5s '05 J-J $30,000c...Jan 2 1939
5s '05 J-J 30,000c...May 1 1939
5s '06 J-J 12,000c...Jan 2 1940
6s '11 J-J 35,000c...Jan 5 1945
Imp. Bonds (*Int. at Treas. office*).
6s J-D $17,400c.....1930
School Bldg. & Street Impt. Bds.
6s '21 A-O $250,000c...Apr 2 1955
BOND. DEBT Feb. 1925.. $508,400
Floating debt..... 20,354
Total assess. val. 1924.3,472,203
Town tax (per $1,000) 1924....$7.50

MECKLENBURG COUNTY.
County seat is Boydton.
Road Bonds.
5s May $60,000...May 1 '26-'40
5s '12 M-N 152,000...May 1 '26-'44
5s '15 J-J 22,000c.July 1 '26-'46
TOTAL DEBT Nov 1920.. $288,460
Assessed val. real estate... 7,226,275
Assessed val. personal.... 5,695,879
Other assess. property.... 1,957,527
Total assess. val. 1922...15,079,681
Pop'n 1910, 28,956; 1920.....31,200
INT. at Co. Treas. office.

NELSON COUNTY.
Livingston is the county seat.
Livingston Mag. Dist. Rd. Bds
5s '15 A-O 25,000 Oct 1 '30-'35-'40-'45&'49
Massies Mill Mag. Dist. Rd. Bds
5s '14 A-O $25,000c...Apr 1 '29-'34-'39-'44&'48
BOND. DEBT Nov 1919....$70,000
Assessed values 1922—
Real..... 3,399,466
Personal..... 4,676,324
Other property..... 1,518,702
Total..... 9,594,492
Pop'n 1910 16,821; 1920.....17,277

NEWPORT NEWS.
This city is in Warwick County. Inc. Jan. 16 1896. Pop'n 1910 20,205; 1920, 35,596.
Garbage Plant & Fire Dept. Bds.
4s '01 F-A $30,000....Feb 1 1941
Bridge Bds. (*Red. beg. in* 1918).
4½'98 A-O*$40,000c Oct 1 1928
5½s'21 A-O*a125,000c...Apr 1 1951
Equipment Bonds.
6s '22 F-A*a100,000....Aug 1 1932
Street Bonds.
4s '99 F-A $90,000c.....1929
(Subject to call beg. in 1919)
4s '01 M-N$100,000c...Nov 1 1941
4½s'03 M-N *56,000c...Nov 1 1943
4½s'08 J-D 100,000....June 1 1948
5s '19 ... 50,000....July 1 1949
***Sewer, School & Jail Bonds.**
4s '98 A-O$140,000c...Apr 1 1928
(Subject to call after April 1 1918
Street & Sewer Construction.
5½s J-D*a$350,000....Dec 1 1950
5½s'21 A-O*a50,000c...Apr 1 1951
5s '22 F-A*a150,000....Aug 1 1952
5s '23 M-S*a50,000....Mar 1 1953
5s '24 J-J*a100,000c...July 1 1954
Court House Bonds
4s '01 M-N$25,000c...Nov 1 1941
School Bonds.
4s '01 F-A $50,000c...Feb 1 1941
4½s'17 J-J 130,000c...July 1 1957
5s '22 F-A*a300,000c...Aug 1 1957
5s '23 M-S*a150,000c...Mar 1 1958
5s '23 M-S*a150,000c...Mar 1 1958
5s '24 J-D*a110,000c...June 2 1954
Refunding Bonds
5s '22 J-J*a$150,000....June 1 1952
Harbor & Pier Construction.
4½s'13 J-J $250,000c...Feb 1 1953
5s '19 J-J 50,000....July 1 1949
Street Improvement Bonds.
5½s'21 A-O*a$50,000c...Apr 1 1951
BOND. DEBT Dec 31 '25 $3,046,000
Sinking fund..... 434,922
Assessed val. (real)....23,936,004
Assessed val. (personal).. 9,000,123
Other assess. property.... 3,510,840
Total valuation 1925.....36,446,967
Total tax (per $1,000) 1925...$32.80
Value of city property.... 1,906,357
INT. on bonds marked (*) at Bank of New York & Trust Co., N. Y. City; on bonds marked (*a*) at National City Bank, N. Y., and on others at City Treasurer's office.

NORFOLK.
This city is in Norfolk Co. Inc. Sept. 1736. Commission government adopted June 19 1917. Town of Berkley annexed Jan. 1906 and 9th and 10th Wards in 1911. More territory was annexed on Jan. 1 1923. Population 1910, 67,452; 1920, 115,777; 1923 (increase due to annexation), 157,000.
General Purposes.
4s J-D $50,000....June 1 1926
5s M-S 29,500....Sept 1 1926
4s A-O 78,000....Oct 1 1934
4s J-J 90,000....Jan 1 1934
4s M-N†40,000....Nov 1 1928
4s J-J 302,000....Jan 1 1937
4s M-S 149,000....Mar 1 1936
4s J-J 180,000....Jan 1 1939
4s M-S 60,000....Mar 1 1939
4½s'10 J-J 731,000....July 1 1940
4½s'11 A-O 120,000....Apr 1 1941
4½s'12 M-S 345,000....Sept 1 1942
4½s'15 M-N 123,000....May 1 1945
4s '16 J-D 156,000...Dec 1 '26-'38
4½s'16 A-O 18,000....Oct 1 '26-'31
5s '22 M-S 1,276,000....Mar 1 1950
4½s A-O 1,172,000....Oct 1 1947
4s '16 J-D 34,000....Dec 1 1954
4s '16 J-D 97,000....Dec 1 1936
s '23 A-O 115,000....Apr 1 1945
4½'24J-Ja{ 650,000....July 1 '28-'32; 1,650,000....July 1 '33-'39
Refunding Bonds.
4½s'15 J-D$500,000....June 1 1945
6s '20 A-O†936,000....Oct 1 1950
4½s'24 M-N 100,000....Nov 1 1945
4½s'24 J-J 5,000....July 1 1945
4½s'24 F-A 20,000....Feb 1 1945
4½s'24 M-S 20,000....Sept 1 1945
Park Place Ward Bonds.
4s J-J $130,000....Jan 1 1934
4s A-O 45,000....Oct 1 1934
4s M-S 140,000....Sept 1 1936
4s J-J 70,000....Jan 1 1939
4½s'10 J-J 115,000....July 1 1940
4½s'11 A-O 250,000....Apr 1 1941
4½s'12 M-S 20,000....Sept 1 1942
4½s'15 M-N 45,000....May 1 1945
4s '16 J-D 190,000....Dec 1 1936
4½s'16 J-D 10,000....Dec 1 1946
Water Bonds.
4s M-N†$250,000....Nov 1 1928
4s '04 A-O 165,000....Oct 1 1934
4s M-S 50,000....Mar 1 1938
4½s'15 M-N 75,000r...May 1 1945
5s F-A 215,000....Aug 1 1949
5s F-A 100,000....Aug 1 1969
6s '21 J-J a70,000....July 15 1949
6s'21M-S †1,500,000....Mar 1 1951
5s'22M-Na1,000,000....May 1 1952
5s'22M-Na1,000,000....May 1 1952
5s'22M-Na1,500,000....May 1 1952
5s '22 M-N a410,000....May 1 1952
5s '22 M-N304,000....May 1 1952
5s '22 M-Na142,000....May 1 1952
Park Bonds.
4s J-J $21,000....July 1 1933
Atlantic City Ward Bonds.
5s J-J $34,000....July 1 1945
5s A-O 15,000....Oct 1 1945
5s J-D 6,000....June 1 1926
4s M-N†52,000....Nov 1 1928
4s J-D†180,000....Dec 1 1928
4s M-N 50,000....Nov 1 1929
4s M-N 40,000....May 1 1931
4s J-J 460,000....July 1 1932
4s A-O 20,000....Oct 1 1934
City Farm Bonds.
5s F-A $45,000....Aug 1 1969
Brambleton Ward Bonds.
5s F-A $20,000....Feb 1 1945
5s M-S 20,000....Sept 1 1945
4s M-N170,000....Nov 1 1929
4s M-N105,000....May 1 1931
4s M-S 20,000....Sept 1 1930
Paving and General Purposes.
4s M-N$173,000....Nov 1 1929
4s M-S 50,000....Sept 1 1930
4s M-N 15,000....May 1 1931
4s J-J 84,000....July 1 1932
6s '21 J-J a530,000....July 15 1939
Armory Bonds.
5s F-A $37,000....Aug 1 1939
Street Bonds
4½s'11 F-A $27,000....Feb 1 1941
Renewal Bonds.
4s J-J $1,000....July 1 1933
4s M-N†77,000....Nov 1 1928
4s M-N151,000....Nov 1 1929
4s M-S 200,000....Sept 1 1930
4½s'11 A-O 320,000....Apr 1 1941
4½s'23 J-D 189,000....June 1 1945
4½s'23 J-D 105,000....Dec 1 1945
Berkley Ward Bonds.
6s J-J $25,000....July 1 1926
6s J-D 25,000....June 1 1927
6s J-J 25,000....July 1 1928
5s M-S 35,000....Mar 1 1930
5s F-A 40,000....Feb 1 1931
5s M-S 50,000....Mar 1 1932
4s J-J 52,000....Jan 1 1939
4s J-J 25,000....Jan 1 1939
4½s'10 J-J 12,000....July 1 1940
Land Purchase Bonds.
6s'21 J-D a$199,000....June 1 1971
4½s'23 M-Sa385,000...Mar 15 '1945

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NORFOLK (*Concluded*).
Public Improvement Bonds.
6s '21 J-D *a*$480,000..June 1 '26-'37
4½'23M-S *a*1,144,000...Mar 15 1945
4½'23M-S *a*1,955,000...Aug 15 1950
4½s'24 J-J 1,197,000..*a*July 1 1947
4½s'25J-J *a*1,304,000....July 1 1447
Ninth Ward Bonds.
4½s'12 M-S$256,000....Sept 1 1942
Tenth Ward Bonds.
4½s'12 M-S$214,000....Sept 1 1942
Jail Bonds.
4s M-N$75,000....May 1 1931
Port Terminal Bonds.
5s '22 M-N$500,000....May 1 1952
5s '22 M-N*a*400,000....May 1 1952
Dock Bonds.
6s '20 A-O†$100,000....Oct 1 1950
5s'22 M-N*a*4,500,000....May 1 1952
4½s'22 M-S*a*650,000....Sept 1 1972
Cemetery Site Bonds.
4s M-S $53,000....Sept 1 1936
Crematory Bonds.
4s M-S $30,000....Mar 1 1938
4½s'16 J-D 13,000....Dec 1 1933
School Bonds.
4s F-A $21,000....Aug 1 1938
5s F-A 100,000....Aug 1 1949
6s '21 J-J *a*360,000....July 15 1949
6s '21 J-D *a*138,000....June 1 1951
5½s'21A-O *a*1,547,000....Oct 1 1951
Refunding Water Bonds.
4s M-N$400,000....May 1 1931
5s'22M-N*a*1,165,000....May 1 1952
Refunding Public Impt. Bonds.
4½ '22M-N*a*$792,000....May 1 1954
Health Dept. Bldg. Bonds.
6s '21 J-J *a*$33,000...July 15 1949
Bonds of Annexed Districts.
School Bonds.
5s '11 J-J $10,000....Jan 2 1931
5s '19 J-J 75,000....July 1 1939
5s '14 M-S 15,000....Mar 15 1934
5s '14 M-S 10,000....Sept 15 1934
5s '22 M-N154,000....May 1 1942
5s '10 M-N 30,000....May 2 1930
5½s'22 A-O 13,000....Apr 1 1942
5s '16 M-N 20,000....May 1 1936
Road Bonds.
5s '19 J-J $255,000....July 1 1939
5s '20 M-N 80,000....May 1 1940
TOT. BD. DT. Dec 1 '25..$37,848,500
Water debt (included)..... 8,947,339
Sinking funds June 30 '25 3,098,106
Assess. val., real estate...141,188,400
Assess. val., personal..... 45,567,735
Public Service Corp..... 15,500,000
Total assess. val. 1925...202,256,135
(Assess. on real est. abt. 2-3 act. val
City tax rate (per M) 1925....$27.50
$5,521,000 of the water debt are not counted as against the bond-issuing capacity of the city.
All bonds are coupon and may be registered as to principal only or both principal and interest.
INT. on bonds marked (†) at Harris, Forbes & Co., N. Y.; (*a*) at the Bankers Tr. Co., N. Y.; on others at City Treasurer's office
CITY PROPERTY.—The fixed assets of the city were reported on Dec. 31 '24 as follows: City, $27,510,073, water, $11,146,227, making a total of $38,656,390. General assessment made every five years.
DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assess'd valuation of real estate.

NORFOLK COUNTY.
Portsmouth is the county seat.
Road Bonds.
4½s'08 J-J $200,000c....July 1 1928
5s '10 s-a 75,000....1930
4½s'15 J-J 250,000....July 1 1935
5s g '19 J-J 255,000....July 1 1939
Road and Bridge Bonds.
5s '20 s-a 259,000 May & J'ne 1 '40
5s '22 A-O 250,000r*...Apr 1 1942
5s '22 J-J 110,000r*...July 1 1942
5s '23 J-J 135,000r*....Jan 1 1943
5s '24 J-J 280,000c*...Jan 1 1944
5s '24 A-O 220,000c*...Apr 1 1944
5s '24 A-O 200,000c*...Oct 1 1944
BOND DEBT Oct 1 '24..$2,365,000
Sinking fund..... 505,806
Sch. bond debt..... 530,000
Assess. val., real estate...14,324,970
Assess. val., personal..... 1,216,985
Other assess. property..... 2,376,012
Tot. ass'd val. 1923.....17,917,967
State & Co. tax (per $1,000) '23..$24.00
Value of county property...1,250,000
Pop'n 1910, 52,744; 1920, 57,358
INT. at Co. Treas. office or at Merchants' & Planters' Bk of Norfolk

NORTHAMPTON COUNTY.
Eastville is the county seat.
Capeville Mag. Dist. Road Bds.
5s '16 J-D $20,000....July 1 1946
(Subject to call after July 1 1921.)
Eastville Mag. Dist. Road Bonds.
5½s'15 J-D $25,000...June 30 1945
(Subject to call after June 30 1920.)
Jail Bonds.
..s '14 ... $16,000.....1944
(Subject to call after 1919.)
BOND. DEBT July 1916... $80,000
Assessed value real estate...5,463,100
Assessed value personal....3,529,494
Other assess. property.....2,094,843
Total assessed value 1922..11,087,437
Pop'n 1910, 16,672; 1920, 17,852

NORTON.
This town is in Wise County.
5s '16 S-A $15,000.....1946
Street and Sewer Bonds.
5s '24 M-S$110,000....Mar 1 1954
(Optional yearly after March 1 1934.)
Street Improvement Bonds.
5s g '19 J-D $60,000c.....Dec 1944
BOND. DEBT Aug 31 '24.. $240,000
Assessed value real estate...1,342,426
Assessed value personal.... 217,820
Other assess. property.....1,007,763
Tot. ass'd val. '23(½act.)..2,568,009
Town tax (per $1,000) '23....$12.00
Population 1910, 1,866; 1920, 3,068

PETERSBURG.
Petersburg is in Dinwiddie Co. Incorp. 1850. Increase in population and assessments due to annexation.
Funding Bonds.
5s '96 M-N$58,000....May 1 1936
Street Improvement.
3½s'96 J-J $75,000....Jan 1 1941
Sewer, Water Pipe & Sidewalk.
4s '05 F-A $75,000....Aug 1 1945
Roadway Bonds.
4s '06 M-N$75,000....Nov 1 1946
4½g'14 M-S 80,000....Sept 1 1954
Water Bonds.
5s '94 F-A $80,000....Feb 1 1934
4½s'22 J-D *200,000....Dec 1 1962
5s '22 F-A *50,000....Feb 1 1942
Street & Water Main Bonds.
4s g '09 M-N$70,000....May 1 1949
Refunding Bonds.
5s '89 F-A$297,500....Aug 1 1929
5s '95 J-J 194,500....July 1 1935
4s '03 M-N190,000....May 1 1943
School Bonds.
4s g '09 M-N$80,000....May 1 1949
4½sg'16 J-D 200,000....June 1 1956
High School & Public Sewer Bd.
4½s'18 A-O $34,000....Apr 1 1958
Colored Public School.
4½g'14 M-S $100,000....Sept 1 1954
Permanent-Impt. Bonds.
4½g'12 A-O$300,000....Oct 1 1952
Municipal Improvement Bonds.
5s '22 J-J $250,000....Jan 1 1957
5s '22 J-J *200,000....Jan 1 1962
5s '22 J-J *500,000....Jan 1 1962
4½s'25 F-A$250,000....Aug 1 1965
4½s'25 F-A*100,000....Aug 1 1945
Public Improvement Bonds.
4½s'22 J-D *$600,000...Dec 1 1962
General Impt. Bonds.
4½s'22 J-D *$200,000...June 1 1962
TOT. BD. DT. June 30 '25..$3,909,000
Water debt (incl.)..... 475,000
Sinking fund..... 1,042,781
Assessed valuation, real...25,166,460
Assessed val., personal....15,961,325
Total assess. val. 1925....41,127,785
City tax (per $1,000) 1925....$20.00
Pop'n 1910, 2417; 1920, 31,012; 1922, 32,107.
All bonds are coupon but may be registered as to principal only or both principal and interest.
INTEREST on refunding 5s payable in Baltimore at Merc. Tr. & Dep. Co.; on bonds marked (*) at Guaranty Trust Co., N. Y.; other bonds at City Treasurer's office.
DEBT LIMITATION.—The city's debt is limited by law to 22% of the assessed valuation of real estate.

PHOEBUS.
This city is in Elizabeth City Co. Incorporated April 1 1900.
BOND. DEBT Nov 1925 ...$39,000
Sinking fund..... 14,000
Total assess. val. 1923....1,400,000
Tax rate (per $1,000) 1925....$11.00
Population 1910, 2,394; 1920, 3,043

PITTSYLVANIA COUNTY.
County seat is Chatham.
School Bonds.
5½s'24 J-J { $25,000c...Jan 1 '35-'39 / 100,000c...Jan 1 '40-'49 / 75,000c...Jan 1 '50-'54
BOND. DEBT Oct 26 '25.. $610,000
Sinking fund..... 110,000
Assess. val., real estate...14,127,860
Assess. val., personal..... 5,251,200
Tot. ass'd val. '24(1-3 act.)19,379,060
State & Co. tax (per $1,000) '24$21.00
Population 1910, 50,709; 1920, 56,493
INT. at Chatham & Phenix Nat. Bank, N. Y. City.

PORTSMOUTH.
Portsmouth is the county seat of Norfolk County. Incorp. in 1858.
Ferry Bonds.
5s '97 J-J $25,000....July 1 1927
Grading and Paving Bonds.
4s '03 M-N$100,000....May 1 1933
Redemption Bonds.
5s '96 J-D $22,000....June 1 1926
5s '98 J-D 29,000....June 1 1928
5s '99 J-D 25,000....June 1 1929
4s '00 J-J 139,900....Jan 1 1930
4s '00 J-D 13,500....June 1 1930
4s '01 J-D 11,500....June 1 1931
6s '18 J-J 82,800....July 1 1928
5½s'20 J-J 150,000....Jan 1 1950
4½s'23 J-J 40,000....Jan 1 1953
4½sg'23F-A 300,000....Feb 1 1953
5s g '24 M-S 200,000....Sept 1 1954
Jail Bonds.
5½s'21 J-D $150,000...Dec 1 1951
Paving and Street Bonds.
4½g'10 F-A$125,000....Aug 1 1940
4½s'12 A-O 100,000....Oct 1 1942
4½s'08 J-J 30,000....July 1 1938
Norfolk County School and 9th Ward Bonds.
5s '12 M-N $95,000....May 1 1932
4s '16 J-J 18,400....July 1 1926
School Bonds.
4s '06 A-O $12,000....Oct 1 1936
4½s'08 J-J 30,000....July 1 1938
4½s'10 F-A 50,000....Aug 1 1940
5s '18 M-N150,000....May 1 1948
5s '22 J-J 250,000....Jan 1 1952
4½s'25 J-J { 30,000...Jan 1 '30-'34 / 140,000...Jan 1 '35-'54
4½s'25 J-J 125,000...July 1 '30-'54
Sewer Bonds.
5s '96 J-D $15,000....Dec 1 1926
4½s'08 J-J 110,000....July 1 1938
Sewer & Street Impt. bonds.
4½s'22 J-D $600,000....June 1 1952
5s g '24 A-O 348,000...Apr 1 '26-'54
Fifth Ward (School Bonds).
5s '97 F-A $10,000....Aug 1 1927
5s '98 J-J 3,000....Jan 1 1928
Paving and Grading
4s '01 M-S $50,000....Mar 1 1931
4s '02 A-O 25,000....Apr 1 1932
Water Bonds.
5½s'18 J-D $600,000..Dec 1 1948
5s '18 J-D 2,100,000...Dec 1 1948
5s g '24 F-A 250,000....Aug 1 1954
Sixth Ward (Impt. Bonds).
4½s'10 F-A $37,500....Aug 1 1940
4½s'12 A-O 87,500....Oct 1 1942
Seventh Ward Bonds.
4½s'10 F-A $37,500....Aug 1 1940
4½s'12 A-O 87,500....Oct 1 1942
Harrison Ward Impt. Bonds.
5s '24 J-J $362,000....Jan 1 1954
Improvement Bonds
5½g'21 J-J $600,000....Jan 1 1951
5½g'21 F-A 200,000....Aug 1 1951
4½s'25 J-J 200,000...July 1 '30-'54
Washington Ward Impt. Bds.
5s '24 J-J $619,000....Jan 1 1954
Market Bonds.
5s g '23 M-S$200,000....May 1 1953
Sewer & Garbage Incinerator Bonds.
4½s'25 M-S { $140,000 Mar 1 '30-'49 / 40,000 Mar 1 '50-'54
BOND. DEBT June 1 '25..$9,166,100
Water debt (incl.)..... 2,950,000
Market bonds (incl.)..... 200,000
Sinking fund..... 201,409
NET DEBT..... 5,814,691
Water sinking fund..... 597,864
Assess. val. (real), 1925...35,831,181
Total valuation 1925.....44,237,982
Value of city-owned prop.. 9,300,000
City tax rate (per $1,000) '25..$22.50
Pop'n 1910, 33,190; 1920, 54,387
City owns one-half interest in Norfolk County Ferries, valued at $2,000,000, from which an annual rental of $135,200 is received.
DEBT LIMITATION.—This city's debt is limited by law to 18% of the real estate valuation.
All bonds are issued in coupon form with the privilege of registration.

PRINCESS ANNE COUNTY.
Princess Anne is the county seat.
Kempsville Dist. Road Bonds.
5s '16 A-O$130,000c...Oct 1 '26-'46
($10,000 1926, $25,000 '31, '36 & '41 and $50,000 1946)
BOND. DEBT Dec. 18 '22..$205,000
Assessed val. real estate...5,258,569
Assessed val. personal....2,407,790
Other assessable property.. 707,947
Total assessed value 1922...8,374,306
State & co. tax (per $1,000) '22..$22.50
Popula'n 1910, 11,526; 1920, 13,626
INT. at Nat. Bank of Commerce, Norfolk.

PULASKI.
This city is in Pulaski County. Incorp. Feb. 24 1886.
Water Bonds.
5s J-J $40,000c.....1940
School Bonds.
5s J-J $10,000c.....1935
Refunding Bonds.
6s '20 ... $21,000.....
Sewer Bonds.
5s '13 A-O $36,000...Oct 1 '26-'43
Street-Improvement Bonds.
5s '15 F-A $80,000.....1945
BOND. DEBT Nov 15 '24.. $231,000
Water debt (incl.)..... 75,000
Tot. ass'd val. '24(¼ act.)...3,705,000
Tax rate (per $1,000) 1924....$17.50
Pop'n 1910, 4,807 1920, 5,282
INT. at Chase Nat. Bank, N. Y

PULASKI COUNTY.
Pulaski is the county seat.
School Bonds.
5½s J-J $44,500...Jan 1 '26-'46
Road Bonds (*part every 5 years*).
5½s'10 F-A $55,000c...Feb 1 '25-'40
5s '12 J-J 92,000c...Jan 1 '25-'40
TOTAL DEBT Dec 1920... $228,000
Sinking fund..... 30,000
Assessed values, 1922—
Real..... 3,970,219
Personal..... 3,410,060
Other property..... 1,452,294
Total..... 8,832,573
State & Co. tax (per $1,000) '20 $20.00
Pop'n 1910, 17,246; 1920, 17,196
INT. on school bonds payable in New York; on others at County Treasurer's office.

PULASKI SCHOOL DIST. NO. 4.
This district is in Pulaski County Building Bonds.
5½s'15 J-J $58,000.....1945
(Subject to call at any interest paying period.)
5½s'24 J-J 75,000....Jan 1 1954
(Opt. $3,000 yearly, begin. Jan 1 '30)
BOND. DEBT Dec 4 1924.. $128,000
Sinking fund..... 6,426
Assessed valuation 1924...1,800,000
School tax rate (per $1,000) '24$11.00
Population 1922 (est.).....10,000

RADFORD.
This city is in Montgomery Co. Inc. Feb. 1893.
Highway Bonds.
5s '15 M-S $12,500....Mar 1 1945
Municipal Impt. Bonds.
5½s'22J-J *$150,000r*...Jan 1 1952
5½s'24 J-J 50,000.....
Bridge and Street Bonds.
4s J-J $1,000c...Jan 1 1940
Refunding Bonds.
4s J-J $15,000c...Jan 1 1941
School Bonds.
5s J-J $56,000c...Jan 1 1941
Electric Plant Bonds.
5½s'22J-J *a*$115,000r*...July 1 1952
Water Works Bonds.
5½s'22 J-J *a*$95,000r*...July 1 1952
Street Railway Bonds.
5½s'22 J-J *a*$15,000r*...July 1 1952
Street and Impt. Bonds.
5s J-J $25,000c...Jan 1 1941
5½s'20 J-J 80,000.....1926-1945
General Impt. & School Bonds.
5s '23 J-J*a*$145,000...Jan 1 1953
BOND. DEBT Nov 27 '25.. $454,500
Utility bond. debt (add'l).. 225,000
Sinking fund..... 23,401
Assessed val. real estate...3,183,700
Assessed val. personal.....1,521,832
Other assessable property..1,516,415
Tot. assess. val. '25(75% act.)6,221,947
Tax rate (per $1,000) 1925...$15.00
Popula'n 1910, 4,202; 1920, 4,627
§ INT. payable in Baltimore, Md.; * at U. S. Mtge. & Tr. Co., N. Y.; others at City Treasurer's office.

RICHMOND.
Richmond is the capital of the State and county seat of Henrico County. Incorporated 1782. The city of Manchester was annexed on Apr. 15 1910 (V. 90, p. 871) and the annexation of approximately 14 square miles of new territory was promulgated on Nov. 5 1914.
Bonded Debt.
4s '92 J-J $452,450..Jan '26 & '27
4s '93 J-J 751,500...Jan '28 & '29
4s '96 J-J 31,000....Jan 1 1930
4s '92 J-J 340,000...July '26 & '27
4s '94 J-J 150,000....July 1929
4s '04 J-J 589,000....Jan 1938
4s '04 J-J 334,600.....July 1938
4s '05 J-J 52,400.....Jan 1939
4s '05 J-J 166,000.....July 1939
4s '05 J-J 254,000.....Jan 1940
4s '06 J-J 612,500.....July 1940
4s '07 J-J 957,500.....Jan 1941
4s '07 J-J 539,300.....July 1941
4s '08 J-J 350,000.....Jan 1942
4s '08 J-J 289,500.....July 1942
4s '09 J-J 252,300.....Jan 1943
4s '09 J-J1,500,000.....July 1943
4s '11 J-J1,400,000.....July 1 1945
4s '14 J-J1,500,000.....Jan 1 1948
4s '16 J-J2,000,000.....Jan 1 1950
6s '20 J-J 400,000..July 1 '26-'29
4½s'20 J-J 500,000.....July 1 1930
4½s'19 J-J 500,000.....Sept 1 1929
6s '20 J-J 750,000.....July 1 1930
6s '20 J-J 600,000.....July 1 1930
5½s'21 J-J 500,000.....Jan 1 1955
(Optional Jan 1, 1931)
4½s'21 J-J 500,000.....July 1 1931
4½s'22 J-J 500,000.....July 1 1932
5s '21 J-J 500,000.....Jul 1 1955
5s '22 J-J 750,000.....Jan 1 1956
5s '22 J-J 500,000.....Jan 1 1956
5s '22 J-J 250,000.....Jan 1 1956
4s '22 J-J 75,000.....Jan 1 1956
4½s'22 J-J1,250,000.....July 1 1956
4½s'23 J-J2,000,000.....Jan 1 1957
4½s'23 J-J 500,000.....Jul y 1 '33
4½s'23 J-J 500,000.....Ju ly 1 '57
4½s'23 J-J { 150,000...July 1 '26-'30 / 175,000...July 1 '31-'35 / 135,000...July 1 '36-'38
4½s'24 J-J3,275,000.....Jan 1 1958
4½s'23 J-J 47,000.....Jan 1 1957
4½s'24 J-J 700,000.....July 1 1958
4½s'25 J-J 250,000.....Jan 1 1959
4½s'25 J-J 900,000...Jan 1 '26-'34
All bonds are coupon and may be registered as to principal only or both principal and interest.
Annexed Territory Debts.
Public Improvement Bonds.
4½s'15 J-J $531,000c...Jan 1 1949
School Bonds.
5½s'98 J-J $5,000.....1928
5½s'03 J-J 5,000.....1933
5½s'08 J-J 10,000.....1938
5½s'13 J-J 15,000.....1943
5s '07 M-N 15,000.....1941
Water Bonds.
4s '06 J-J $20,000c...July 1 1940
Refunding Bonds.
4½s'00 J-J $120,000c...July 1 1930
4s '05 M-N 60,000c...May 1 1935
Fairmount Bonds (*Assumed*).
6s '04 M-S $10,000.....1936
6s '06 M-S 35,000.....1934
Henrico Debt Bonds (*Assumed*).
5s '02 J-J $30,530....Jan 1 1936
Highland Park Bonds (*Assumed*)
Sewer Bonds.
5½s'10 J-J $50,000.....1940
Street Bonds.
5s '11 J-D $50,000.....1941
Water-Works Bonds.
5s '13 J-D $50,000.....1943
5s '13 J-J 30,000.....1944
Highland Park S. D. (*Assumed*).
5s '09 J-J $30,000....Jan 1 1939
Barton Hgts. Bonds (*Assumed*).
5s '03 F-A $10,000....Feb 1 1933
6s '05 A-O 15,000....Apr 1 1935
6s '06 M-N 15,000....May 1 1936
6s '09 M-S 15,000....Mar 1 1939
6s '11 J-D 10,000....Dec 1 1941
6s '12 J-J 10,000....Jan 1 1942
6s '14 J-J 25,000c...July 1 1944
Ginter Park Bonds (*Assumed*).
5s '14 J-J $125,000...Dec 31 1948
No. Richmond Bonds (*Assumed*).
6s '14 J-D $85,000....June 1 1944
BOND. DEBT Oct 31 '25..$30,105,580
Floating debt (add'l)..... 2,681,000
Water debt (incl.)..... 2,806,000
Sinking fund { general.... 6,414,635 / water..... 321,193
Assessed values 1925—
Real estate.....193,115,370
Tangible personal prop.. 20,530,750
Intang. pers. prop.—
Stocks, bonds, &c.... 69,639,100
Bank stock..... 22,037,165
Total.....112,207,015
Tax rates per $1,000 1925—
Real estate.....$21.00
Tangible personal property.. 19.50
Intangible personal prop.—
Stocks, capital, &c..... 3.00
Bonds, notes, &c..... 2.00
Bank stock..... 8.50
Pop. '10 (Census), 127,628; '20, 171,667
CITY PROPERTY.—The city owns its water works, gas plant, electric-lighting plant, city hall, almshouse, market houses, school buildings, engine houses, parks, sewer system, &c., the aggregate value of which is $40,994,073.
DEBT LIMITATION.—The city's debt is limited by its charter to 18% of assessed val. of taxable real estate.

ROANOKE.
Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of same. Incorp. in 1884.
Bridge Bonds.
4½s'24 J-J $525,000c...July 1 1954
Public Bldg.
4½s'11 M-N$230,000c...May 1 1941
4½s'14 M-N150,000c...May 1 1941
Fire Dept.
4s '06 J-J $25,000c...Jan 1 1936
4½s'10 M-N 40,000c...May 1 1940
4½s'17 J-J 35,000c...July 1 1947
4½s'22 A-O 60,000c...Apr 1 1952
Street Bonds
4s '06 J-J $275,000c...Jan 1 1936
4½s'10 M-N285,000c...May 1 1940

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ROANOKE (*Concluded*).
Refunding
4s '99 A-O $15,000c---Apr 1 1929
4s '03 J-J 53,000c---July 1 1933
4s '05 J-J 24,000c---July 1 1935
4½s'06 J-J 414,000c---July 1 1936
Street Improvement Bonds.
4½s'20 J-J $500,000c---Jan 1 1950
4½s'22 A-O 200,000c--- Apr 1 1952
4½s'24 J-J {276,000c-July 1 '26-'37
{ 24,000c---July 1 1938
Sewer Bonds
4½s'10 M-N 75,000c---May 1 1940
School
4½s'10 M-N$100,000c--May 1 1940
4½s'16 A-O 125,000----Apr1 1946
4½s'16 A-O 300,000c---Apr 1 1946
4½s'20 J-J 200,000c---Jan 1 1950
4½s'22 A-O 500,000c---Apr 1 1952
4½s'22 A-O 500,000c---Apr 1 1952
4½s'24 J-J 300,000c---July 1 1954
Sewer & Drain Bonds.
4½s'20 J-J $150,000c---Jan 1 1950
4½ 20 J-J 100,000c---Jan 1 1950
4½s'24 J-J 350,000c---July 1 1954
Park
5s '11 M-N$120,000c--May 1 1941
Detention Home Bonds.
4½s'24 J-J $40,000c---July 1 1954
Market Bonds.
4½s'18 M-S$200,000c---Mar 1 1948
NET DEBT Sept 1925---$6,166 000
Sinking fund---------- 545 239
Total assess. val. '25---- 73,348 861
Total tax (per $1,000) 1925 ---$22 50
Popula'n 1910, 34,874; 1920, 50,842
INT. payable at City Treas. office and in N. Y. City.
DEBT LIMITATION by constitution, 18% of assess. value of real estate.

ROANOKE COUNTY.
The county seat is Salem.
Salem Mag. Dist. Road Bonds.
4½s'16 M-S $100 000-M-S 1926-'50
BOND. DEBT Oct 1 '23-- $138,000
Assess. debt (add'l)-------- 31,250
Sinking fund---------- 27,047
Assessed val. real estate--10,846,210
Assessed val. personal-----5,623,082
Other property ---------- 2,127,827
Total value (county) 1922—
(1-3 to ½ actual)------18,597,119
Assess. val. of district-----5,000,000
Tax rate (per $1,000) 1920----$14.50
Popula'n 1910, 19,623; 1920, 22,395

ROCKINGHAM COUNTY.
The county seat is Harrisonburg
County Bds. (*Int. at Treas. office*)
5s J-J $60,000c ----1926-1927
BOND. DEBT Nov 1924- $60,000
Assessed values 1922—
Real---------- 13,439 839
Personal---------- 7,497 129
Other property---------- 1,226 142
Total---------- 22,163 110
State & Co. tax (per $1,000)--$14.80
Popula'n 1910, 34,903; 1920, 30,049

RUSSELL COUNTY.
Lebanon is the county seat.
Road and Bridge Bonds.
5s '08 --- $95,000---------1944
5s '11 --- 98,000---------1944
5s '12 J-D 70,000c-Dec 1 '36-'39
5s '13 J-D 100,000c-Dec 1 '40-'44
Court House & Jail Bonds.
4½s'05 --- $8,000---------1944
5½s'22 M-S 17,000--Sept 1 '26-'42
TOT. BD. DT Oct 1922-- $337 000
Assess. val. real estate----4 416 452
Assess. val., personal-----3 308 787
Other assess. property----1 361 710
Tot. assess. property '22---9,081,947
Total tax (per $1,000) '19---$12.00
Popula'n 1910, 23,474; 1920, 26,786
INT. at County Treas. office.

SALEM.
This town is in Roanoke County
Population, 1910, 3,849: '20, 4,158.
General Improvement Bonds.
4½s'24 §{$216.000--Nov 1 '27-'53
M-N{ 9.000---Nov 1 1954
Refunding Bonds.
5s M-N*$19,000c---------193)
Water and Improvement Bonds
5s M-S §$35,000c---------1934
Light, Water, Sewer and Impt
5s M-S $50,000c---------1937
TOTAL DEBT Nov 1 '24- $365,000
Light & water bonds (incl)- 104,000
Sinking fund---------- 11,089
Assess. val. real estate-------2,200,0 00
Assess. val. personal-----1,889,697
Tot.ass'd val.'24(0%act.) 4,089,697
Total tax (per $1,000) 1924 ---$22 50
§ INT. at U. S. Mtge. & Tr. Co. N. Y. * Nat. City Bank, N. Y. others at Town Treasurer's office.

SCOTT COUNTY.
Gate City is the county seat.
Powell Magist. Dist. Bonds.
6s '17 J-D {$5,000c---June 1 1928
{10,000c-June 1 '31&'37
{10,000c---June 1 1942
{20,000c-June 1 '47-'51
6s '21 J-J 20,000c-Jan 1 '52-'55
TOT. BD. DT. Oct 26 '25- $65,000
District values:
Assess. val., real estate---- 367,913
Assess. val., personal----- 111,904
Total assess. val. 1924---- 4 9,817
Co. tax rate (per $1,000) '24-$36 50
Popula'n 1910, 23,814; 1920, 24,776

SMYTH COUNTY.
Marion is the county seat.
Road District Bonds.
5s 14 A-O $64,000----Jan 1 1943
6s '12 J-J 100,000c---Jan 1 1942
(Subject to call beginning in 1927)
Road and Bridge Bonds.
5s 13 M-S $45,000c---April 1943
BOND. DEBT June 30 '25 $209,000
Sinking fund---------- 50,500
Assess. value, real estate-3,640,215
Assess. value, personal----3,025,370
Other assess property----1,307,479
Total assess. value 1922---7,973,064
Total tax (per $1,000) 1925---$30 80
Popula'n 1910, 20,326; 1920, 22,125
INT. at County Treasurer's office.

SOUTH BOSTON.
This town is in Halifax County.
Incorporated in 1884.
4½s'00 A-O $12,500----------1932
5½s'15 M-N 76,000----------1949
Street Bonds.
5½s'15 J-J $25.000c----------1949
5½s'19 J-J 57,000----------1953
Refunding & Impt. Bonds.
5½s'22 F-A$200,000---Feb 1 1942
Water and Sewer Bonds.
5½s'15 J-J $100,000c---------1949
BOND. DEBT Aug 31 '25- $507 500
Water debt (incl.)---------- 103 00
Floating debt ---------- 63 050
Assess. val'n, real est.----2 897 240
Assess. value, personal---- 437,550
Assess. val., other prop-- 4,459,415
Total ass'd value, 1925----7,794,205
Tax rate (per $1,000) 1925 - 22.50
Population 1910, 3,516; 1920, 4,368
INT. at Planters' & Merchants' Nat. Bank, So. Boston, and Nat. Bank of Commerce, N. Y. City.

SOUTHAMPTON COUNTY.
Courtland is the county seat.
Road Improvement Bonds.
6s '22 F-A $250,000---Aug 1 1932
(Subject to call on & after Aug 1 '24.)
TOT. BD. DT. Dec 10 '23 $602,200
Assessed value, real------- 8,716,546
Assess. value, personal--- 4,022,629
Other assessable property- 2,075,040
Total assess. value, 1922--14,814,215
Population 1920 Census------27,555

SOUTH HILL.
This town is in Mecklenburg Co.
Water, Light, Power & Sewer Bonds.
6s '22 M-N$100,000c*-May 1 1957
BOND. DEBT Oct 23 '24---$145,000
Water debt (incl.)---------- 65,000
Assessed valuation 1924-----977,904
Tax rate (per $1,000) 1924----$10.00
Population 1920 Census------1,074

SOUTH NORFOLK.
This town is in Norfolk County.
Street Impt. & Sewer Bonds.
4½g'22 J-D$300,000r*---June 1 '52
BOND. DEBT Feb 1 '23-- $390,625
Assess. val., real-------4,231,085
Assess. val., personal-----1,663,630
Other assessable property-- 232,636
Total assess. val. 1922----6,187,351
Population in 1920----------7,724

SPOTSYLVANIA COUNTY.
Spotsylvania is the county seat.
Road Dist. (*Red. beg. in* 1918).
5s '13 J-D $58,000c---June 1 1943
TOTAL DEBT Nov 9 '18- $130.000
Sinking fund---------- 10.000
Assess. val., real estate----2,835,743
Assess. val., personal -----1,471,565
Other assess. property---- 462,602
Total assess. val. 1922----4.769,910
Total tax rate (per $1,000) '18 $14.00
Population 1910. 9 935; 1920, 10.571

STAFFORD COUNTY.
Stafford is the county seat.
Road & Bridge Impt. Bonds.
5s '12 J-J $100,000c---July 1 1942
(Subject to call $20,000 on or after July 1 1922 and $20.000 every 5 years thereafter).
Refunding Bridge Bonds.
5s '16 J-J $1,000--Jan 1 1926
CO. BD. DT. Nov 1917-- $9,000
Total road & bridge debt-- (?)
Sinking fund---------- 16.000
Assess. val., real estate----1,277.164
Assess. val., personal----- 761,580
Other assess. property---- 643,660
Total assess val 1922----2,682,404
Population 1910, 8,070; 1920, 8,104
INT. in N.Y.C. or Fredericksburg.

STAUNTON
This city is in Augusta County. Incorporated as a city in 1872.
Floating Debt (*Red. 10 yrs. fr. iss.*)
4s '02 M-N$15,000*m*--May 1 1932
4s '07 J-J 30,000c---Jan 1 1937
Street Bonds.
3½g's'98 J-J $25,000c---July 1 1928
(Subject to call after July 1 1908)
4½g's'97 M-N$13,500c---May 1 1927
Subject to call after May 1 1917)
Electric Light Bonds.
4s '13 M-N $2,500*m*--Nov 1 1943
(Subject to call after Nov 1 1923.)
5s '14 M-N$30,000c---Nov 1 1949
(Subject to call after Nov 1 1919.)
Redemption Bonds.
4½s'96 J-J $11,000c---July 1 1926
4½s'97 J-J 10,000c---July 1 1926
4½s'97 M-N $75,000c---May 1 1927
4½s'97 M-N 3,000*m*--May 1 1947
(Subject to call after May 1 1918)
4s '98 J-J $18,000c---Jan 1 1928
Subject to call after Jan. 1 1918.)
3½s'99 J-J $11,700*m*---Jan 1 1929
(Subject to call Jan 1 1909.)
3½s'99 J-J $10,500*m*---Jan 1 1929
Subject to call after Jan 1 1909.)
3s '98 J-J $10,000c---Jan 1 1928
3s '98 J-J 1,000*m*--July 1 1928
4s '05 M-N205,000c---Nov 1 1935
Subject to call after Nov 1 1915.)
4½s'15 J-J 45,000c---July 1 1945
4.35s'16M-N 107,000c---Nov 1 1926
School (*Red. aft. 10 yrs. from iss.*)
4s '07 J-J $20,000c---Jan 1 1937
4s '13 J-J 15,000*m*--July 1 1943
5.35s'16M-N 107,000c---Nov 1 1946
Water (*Red aft 10 yrs. from issue*)
4s '09 M-N$10,000*m*--Nov 1 1939
5s g '24 M-S 700,000c*-Sept 1 '29-'58
(For maturity see V. 119, p. 1095.)
BOND. DEBT Aug 1 1924 $668,200
Sinking fund---------- 243,628
Total assess. val. 1923---12,352,091
City tax rate (per $1,000) '23-$18 00
Popula'n 1910, 10,604; 1920, 10,623
§ Red. after 10 years from issue.
m Manuscript bonds.
* Time extended by City Council to 1917, 1922 and 1927, respectively.
a Time extended by City Council to 1918.

SUFFOLK.
This city is in Nansemond County. Town established May 1742; formally incorp. in Jan. 1808 and made a city in Oct. 1910.
General Improvement Bonds.
4½s'16 J-J *a*70,000---Jan 1 1946
5s'22 M-Nz 40,000c*--May 1 '26-62
Redemption Bonds.
4s '02 J-J $20,000c---July 1 1932
Street Improvement Bonds.
4½s'06 J-J*$100,000c---July 2 1936
"General Purpose" Bonds.
4½s'08 J-J 2,500r---July 4 2008
School Improvement Bonds.
5s '22M-Nz$145,000c*-May 1 '26-'62
5s '24 M-Nz192,000c*-May 1 '26-'49
Refunding Bonds.
6s 21 M-N$40,000c---May 1 1926
Sewer Bonds.
4s '01 J-J $15,000c---July 1 1931
Street-Fund. & School-Imp.Bds
5s '12 F-A $40,000c---Aug 1 1942
Refunding & Public Impt. Bds.
4½s'25M-Sz$140,000c*-Sept 1 '26-53
BOND. DEBT Dec 3 1925--764,500
Floating debt (add'l)------ 12,000
Assess. val., real estate----7,190,525
Assess. val., personal-----5,900,397
Tot.ass'd val.'25(60%act.)13,090,922
Total tax (per $1,000) 19.5---$19.00
Population 1910, 7,008: 1920--9,123
INT. on bonds marked (*) at Hanover Nat. Bank, N. Y. (*a*) National City Bank, N. Y.; z at U. S. Mtge & Tr. Co., N. Y.; others at City Treasurer's office.

TAZEWELL COUNTY.
Tazewell is the county seat. Population 1910, 24,946; 1920, 27,840.
Incorporated April 2 1874.
Road (*Int. at Treasurer's Office*).
5s g J-J $420,000---1926-1946
5s '16 J-J 210,000--July 1 '26-'46
5s '23 J-D 150,000---
BOND. DEBT Mar 1 '22- $792,000
Floating debt (add'l)----- 25,000
Assess. val., real estate----5,541,698
Assess. val., personal-----6,596,721
Other assess. property----2,253,099
Total assess. val. 1922----14,391,518
State & Co. tax(per $1,000)—1921
Clark Fork District-------$29 00
Jeffersonville District------ 34.00
Maiden Spring District---- 27.50

VINTON.
This town is in Roanoke County.
Street Paving Bonds.
5s '25 J-J $60,000---Jan 1 1955
Sewer Bonds.
5s '25 J-J $7,500---Jan 1 1955
Water Main Bonds.
5s '25 J-J $8,000---Jan 1 1955
Court House, Jail & Fire Station Bonds.
5s '25 J-J $20,000---Jan 1 1955
Fire Truck Bonds.
5s '25 J-J $4,500---Jan 1 1955
TOT. BD. DT. May '25-- $150,000
Water bonds (incl.)-------- 25,000
Sinking fund---------- 11,300
Assessed valuation 1924--- 970,279
Population 1910, 1,928; 1920--2,779

WARRENTON.
This town is in Fauquier County.
BOND. DEBT Oct 1920-- $60,000
Water debt (included)---- 48,000
Assessed val'n (60% act.)--1,155,011
Total tax rate (per $1,000)--$17.30
Population 1910, 1,427; 1920, 1,545

WASHINGTON COUNTY.
County seat is Abingdon.
BOND. DEBT Jan 1923-- $443,000
Assessed val., real--------5,067,095
Assessed val., personal----3,165,383
Other assessable property--1,951,317
Total assess. val. 1922---10,183,825
Population in 1920----------32,830

WASHINGTON MAGEST. DIST. SCHOOL DIST. NO. 5.
This district, (P. O. Portsmouth,) is in Norfolk County.
Building Bonds.
5s '16 M-N$45,000---May 1 1936
BOND. DEBT Oct 1923-- $105,000
Assessed val'n, real estate--4,772,560
Assessed val'n, personal--- 395,850
Other assessable property-- 959,612
Tot.ass'd val.'23 (65% act.)4,615,140
Tax rate (per $1,000) 1923---$20.20
INT. at Merchants & Planters Bank, Norfolk.

WAYNESBORO.
This town is in Augusta County.
Refunding Bonds.
5s '25 A-O $50,000--Apr 1 '26-'50
BOND. DEBT June 1925- $139,500
Sinking fund---------- 8,500
Assessed valuation 1924---3,512,408
Population 1920----------3,806
INT. at First National Bank, Waynesboro.

WILLIAMSBURG.
This city is in James City County.
Water and Sewer Bonds.
5s '16 J-J $30,000---Aug 25 1946
Street Impt. Bonds.
6s s-a $50,000----------
BOND. DEBT Nov 18 '19--$57 500
Sinking fund------$1,000-$1 500 an.
Assess. val., real estate--- 890,267
Assess. val., personal----- 584,675
Other assess. property---- 200,074
Total assess. val. 1922----1,675,016
Population 1910, 2,714; 1920, 2 462
INT. payable at City Treas. office.

WINCHESTER.
This city is in Frederick County.
Incorporated April 2 1874.
Water and Sewer Bonds.*a*
5½s'23 M-N {$4,000c*--May 1 1926
{10,000c*.May 1 '27-'28
{56,000c*.May 1 '29-'36
{88,000c*.May 1 '37-'47
{36,000c*.May 1 '48-'53
Sewer Bonds.
4s J-J $49,000c---July 1929
City-Hall Bonds.
3½s A-O 8,000c----------1931
Refunding Bonds.
--s *a*$130,000c*------1934-1958
BOND. DEBT Nov 1925- $381,000
Assessed val'n, real estate-5,633,544
Assessed val'n, personal---5,745,198
Other assess. prop--------2,003,381
Tot.ass'd val. '25(40%act.)13,382,123
Total tax rate (per $1,000) '25-$32.00
Pop'n 1910, 5,864; 1920------ 6,883
INTEREST is payable at Bank of Winchester or at City Treas. office on bo ds marked (*a*) at U. S. Mtge. & Trust Co., New York City.

WISE COUNTY.
Wise is the county seat.
Road & Bridge (*Red. beg.* 1931).
5s '11 s-a $700,000c----------1941
5½s'23 M-S 40,000----Mar 1 1933
Road Bonds.
5½s --- $62.500--$2,500 yearly
6s '20 J-J {190,000--July 1 '26-'44
{110,000--July 1 '45-'54
5½s'23 J-D 84,000---Dec 1 '26-'46
6s '23 J-D 210,000----Dec 1 1943
($189,000 optional as follows: $21,000 1934 to 1942 incl.)
Magisterial Dist.Bds(*Red.beg.*'33)
5s '13 s-a $260.000c----------1943
5s '16 M-S 100,000----Sept 1 1946
5½s'22 J-D 100,000----Dec 1 1932
(Optional Dec. 1 1927.)
TOT. BD. DT. Sept 1 '22-$1,985,000
Sinking fund---------- 210,000
Assess. val., real estate---10,681,129
Assess. val., personal---- 5,195,616
Other assess. property---- 2,597,257
Total assess. val. 1922----18,474,002
State&Co.tax(per $1,000) '21-$38.50
Pop n 1910, 34,162; 1920-----46,500
INT. at the Coal & Iron Nat. Bank, N. Y. City and at County Treasurer's office.

WOODSTOCK.
This town is in Shenandoah Co.
Water Supply Bonds.
5½s'25 J-J $100,000c---July 1 1955
(Optional July 1 1945.)
BOND. DEBT April 17 '25 $115,000
Assess. val., real estate---- 576,589
Assess. val., personal----- 117,168
Other assessable property-- 322,100
Total assess. val. 1924
(35% actual)----------1,015,857
Total tax rate (per $1,000)'24-$6.50
Population 1910, 1,314; 1920-1,580

WYTHE SCHOOL DISTRICT.
This district (P. O. Hampton R. F. D. No. 4) is in Elizabeth City County.
6s '21 J-D $100,000c--June 1 1951
BOND. DEBT Nov 2 '25-- $208,000
Floating debt---------- 45 500
Sinking fund---------- 12,675
Tot. ass'd val.'25 (3-5 act.)-4,587,860
School tax rate(per $1,000) '25 $12.50
Population in 1924----------6,000
Prin. and int. payable at Chase National Bank, New York.

State of West Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862)------June 20 1863
Total area of State (square miles)----------24,780
State Capital----------Charleston
Governor (term expires Mar. 4 1929)----Howard M. Gore
Sec'y of State (term exp. Mar. 4 1929)----George M. Sharp
Treasurer (term expires Mar. 4 1929)------Wm. S. Johnson
Auditor (term expires Mar. 4 1929)------John C. Bond
Attorney-General----------Howard B. Lee

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

BONDED DEBT.—The State's bonded debt in July 1925 amounted to $49,637,000. Against this there is a sinking fund of $4,536,000. Details of the debt follow:

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"Virginia Debt Bonds" (*issued in connection with the Virginia-West Virginia Debt Settlement*).

3½s	J-J	$8,915,000	Jan 1 1939

Highway Bonds.

5sg'21	J-J	$15,000,000c*	July1'27-'46
4½g'23	A-O	2,800,000c*	Apr 1 '29-'48
4sg'23	A-O	2,200,000c*	Apr 1 '29-'48
4½g'23 A-O		1,000,000c*	Apr 1 '29-'32
		1,000,000c*	Apr 1 '45-'48
4½g'23	A-O	3,000,000c*	Apr 1 '33-'44
4½g'23	A-O	5,000,000c*	Apr 1 '29-'48
4½sg'25	J-J	1,750,000c*	Jan 1'31-'37
		150,000c*	Jan 1 1938
4sg'25	J-J	100,000c*	Jan 1 1938
		3,000,000c*	Jan 1'39-'50
4¼sg'25	J-J	4,000,000c*	Jan 1'39-'46
		150,000c*	Jan 1 1947
4sg'25	J-J	350,000c*	Jan 1 1947
		1,500,000c*	Jan 1'48-'50

(The State is compelled to retire at least one-twentieth (or $675 000) "Debt Bonds," of the total issue each year until the final payment in 1939 is made.)

Interest on highway bonds at the State Treasurer's office or at the National City Bank, New York.

In the settlement of the Virginia debt, the United States Supreme Court on June 14 1915, after lengthy litigation, decided that West Virginia should assume liability for a debt of $12,393,929.50, of which the principal was $4,215,622.28 and interest $8,178,307.22. See "Chronicle" of June 19 1915, page 2099; and editorial on page 2037 of the same issue. Also see "Chronicle" for October 23 1915, page 1394. The petition of the State of Virginia for execution of judgment against West Virginia was denied by the U. S. Supreme Court in June 1916 on the ground that the West Virginia Legislature had not met in special session since the judgment was entered. The Legislature met in regular session in January 1917 but no provision whatever was made for the payment of the judgment Shortly after the Legislature had convened mandamus proceedings were begun in the U. S. Supreme Court by the State of Virginia to compel the Legislature to provide for the payment of the judgment either by a bond issue or the levying of a tax. The court in April 1918, however, held that it would not force payment now believing that as a sovereign State West Virginia would take steps to meet the judgment. For a summary of the court's ruling see V. 106, p. 2358. The West Virginia Legislature on Feb. 20 1919 adopted a resolution providing for the settlement of the debt. V. 108 p. 797. The bill was signed by Governor John J. Cornwall on April 1 1919 The terms of the settlement were that West Virginia pay Virginia $1,062,867.16 in cash and $13,500.000 in 3½% bonds, less $1,000.000 in bonds to be held in the West Virginia Treasury against certain certificates which have been lost.

The first payment to Virginia Debt Commission was made in Washington on April 18 1919, where the State Treasurer W. S. Johnson, met the Commission and delivered $1,070,662 55 in checks and warrants payable to Virginia through the Commission. On July 3 1919 $12,366,500 of bond certificates representing the greater part of the debt, were delivered to Judge William F. Rhea, Chairman of the Commission. The Richmond Circuit Court on July 21 1920 entered a decree providing for the distribution of the Debt Settlement Fund (V. 111, p. 336); $624,143.87 in cash and $12,190,857.03 par value State of West Virginia 3½% 20-year gold bonds were delivered to Brown Brothers & Co., depositary of the Committee and on Oct. 4 1920 the exchange was begun. The relative value of the certificates, after deducting the 5% commission of the Debt Settlement Committee, was as follows: 1871, .908949824; 1879, .876947728; 1882 .752542281; 1892, .668119068; scrip, .168683662 (V. 111, p. 1390).

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and public utility property. Under the tax law passed in 1904 assessments are said to be made at about actual value. This accounts for the large increase in values beginning with 1906 returns for earlier years having been on a much lower basis. W. S. Hallan State Tax Commissioner, under date of Dec. 1 1922 says: "The extraordinary increase in the assessed value of 1922 over 1921 is the result of recent legislation providing for a more equitable assessment of value, or assessment that more nearly represents the true and actual value."

Years—	*Real Estate.*	*Personal Property.*	*Public Utility Property, &c.*	*Total.*
1925				$2,122,919,846
1924				2,042,571,862
1923				2,108,490,453
1922	$1,208,796,358	$438,272,746	$445,502,758	2,092,571,862
1921	879,083,110	449,199,758	367,785,493	1,696,068,361
1920	801,235,500	424,292,082	354,066,817	1,579,594,399
1919	769,648,033	371,602,428	349,522,671	1,490,773,132
1918	745,595,517	358,142,414	345,714,123	1,449,451,754
1917	722,209,249	315,252,752	336,057,491	1,373,519,492
1916	696,729,871	278,798,294	323,022,687	1,298,550,852
1915	691,445,971	274,157,288	320,966,265	1,286,569,524
1914	683,119,300	281,622,615	317,695,663	1,282,437,578
1912	633,747,633	239,236,206	295,028,819	1,168,012,658
1910	601,187,043	235,795,169	282,845,961	1,119,828,173
1908	489,854,269	207,290,111	240,088,339	937,232,719
1904	198,185,682	79,630,346	30,043,170	277,859,198
1900	158,563,206	59,773,064	22,976,974	241,313,244
1895	147,673,069	53,905,180	22,447,495	224,025,744
1890	121,202,365	48,725,222	17,237,766	187,165,353
1880	105,000,358	34,622,399	7,368,983	146,991,740
1870	95,388,047	38,032,395	7,362,844	140,783,286

TAX RATE.—State tax rate (per $1,000) for 1922 is $1.50.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State constitution of 1872 the sections pertaining thereto being as follows

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue, to redeem a previous liability of the State, to suppress insurrection, repel invasion or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State, shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of any county, city, township, corporation or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation or person; nor shall the state ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation; except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment with all questions involving the increase of such aggregate shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

(*Note.*—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per $100 of valuation.)

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness; nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within, and not exceeding thirty-four years; *Provided*, That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three fifths of all the votes cast for and against the same.

The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½% on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930. A further enactment, much more comprehensive in its scope, was passed at the 1923 legislative session. (V. 116, p. 3024.) The limit placed upon the indebtedness in the Act is 2½% of the taxable property as shown by the last preceding assessment, but the exception is made that any county, magisterial district or group of magisterial districts, for the construction of a county-district road or bridge, or any municipal corporation of 1,000 or more inhabitants, for grading, paving, sewering and improving streets and alleys, may incur additional indebtedness in an amount not to exceed 2½%. Bonds may be issued, under the 2½% limitation, for the purpose of acquiring, constructing, erecting, enlarging, extending, reconstructing or improving, any building, work, utility or undertaking, or for furnishing, equipping and acquiring the necessary apparatus for any building, work, improvement or department, and for other similar corporate purposes, for which the political division is authorized to levy taxes or expend public money. The refunding of old bonds by the issuance of new bonds is also allowed under the Act, but there is a prohibition against the issuance of bonds to cover current expenses. No bonds may be issued unless approved by three-fifths of the voters voting on the proposition at an election called by the governing body. The proposition placed on the ballot must call for the levy of a tax sufficient to pay the principal and interest on the bonds. When authorized by the voters, the bonds are to be issued in denominations of $100 or multiples thereof, are to bear interest at a rate not to exceed the rate stated in the proposition submitted to the voters, in no case to exceed 6%. No bonds may run for a longer period than 34 years, payment to be made in annual installments, beginning not more than two years from date, each installment of principal, plus the annual interest, to be as nearly equal as practicable. Bonds may be issued in coupon or registered form; coupon bonds may be registered as to principal, and in corporations of 20,000 or more population, may be registered as to interest as well as principal. In disposing of bonds, the governing body of a political division must first offer the issue, at par, to the various State ageneies, or departments, authorized by law to purchase such bonds. If these agencies do not accept the offer, the bonds are then to be advertised for sale, on sealed bids. The notice of offering must appear at least once a week for three weeks in a local newspaper. If a sale of the bonds is not then effected, the issue may be sold privately, within sixty days after the offering. No sale is to be made at less than par. The Act contains additional provisions that allow municipalities and independent school districts, when authorized by a special Act of the Legislature, to create indebtedness in excess of the 2½% and 5% limits, and the Act is not to affect any general or special law providing for the issuance of bonds payable in whole or in part by assessments against abutting property. Another provision of the Act requires that bonds, after being voted by the people, *shall be submitted to the Attorney-General for approval* of their validity. The governing body may place on each bond a recital to the effect that the bond is "authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of West Virginia.."

The law of 1923 was amended by the 1925 Legislature (Chapter 42, Laws of 1925) with regard to the purposes for which bonds may be issued within the extra 2½% limitation. Counties, magisterial districts, or any group of magisterial districts may now issue bonds for the construction, reconstruction, locating, relocating, drainage or grading of any county district road or bridges thereon. Municipal corporations of 1,000 inhabitants or more, are now permitted to become indebted, in addition to the purposes already prescribed, for "municipally owned water and light plants and other municipally owned utilities."

The 1925 Legislature also passed legislation for refunding of indebtedness which authorizes counties, for and on behalf of such counties or one or more magisterial districts therein, municipal corporations and school districts to issue bonds for the purpose of refunding indebtedness evidenced by bonds.

HIGHWAY BOND AMENDMENT.—At the Nov. 1920 election an amendment known as the "Good Roads Amendment" was favorably voted upon—V. 111, p. 1871. The Legislature is given authority to issue road bonds in an amount not to exceed $50,000,000. The 1921 Legislature authorized $15,000,000. In 1923 $15,000,000 more of the bonds were authorized by the Legislature. These two blocks have been sold. The remaining $20,000,000 bonds were authorized for issuance by the 1925 Legislature. So far the State has sold $11,000,000 of the last authorization. The amendment reads:

"The Legislature shall make provision by law for a system of State roads and highways connecting at least the various county seats of the State, and to be under the control and supervision of such State officers and agencies as may be prescribed by law. The Legislature shall also provide a State revenue to build, construct, and maintain, or assist in building, constructing and maintaining the same and for that purpose shall have power to authorize the issuing and selling of State bonds, the aggregate amount of which, at any one time, shall not exceed fifty million dollars.

"When a bond issue as aforesaid is authorized, the Legislature shall at the same time provide for the collection of an annual State tax sufficient to pay annually the interest on such debt, and the principal thereof within, and not exceeding thirty years.

TAXATION OF MUNICIPAL BONDS.—Bonds of municipalities are assessed as personal property against the person holding them, if he be a resident of the State. Bonds held by banks are not subject to tax. There is no provision regarding the taxation of State bonds, except that contained in Chapter 10, Laws of 1919 Extraordinary Session, which Act authorizes the issuance of the Virginia-West Virginia Debt Settlement bonds. This Act exempts the bonds issued under it from State and local taxation.

The above $45,000,000 highway bonds are also free from State and local taxation by provisions to that effect contained in the statutes authorizing their issuance.

SAVINGS BANK INVESTMENTS, &c.—Section 17 of the general law regulating the investment of deposits of savings banks of West Virginia reads:

Section 17. The trustees of any such savings bank shall invest the deposits of the bank and the income derived therefrom only as follows:

First. In the first mortgage or deeds of trust on real estate situate in this State, or in States contiguous thereto, such real estate in another State not being situated at a distance exceeding fifty miles from such bank, to an amount not to exceed 60% of the valuation of such real estate; and no loan on real estate security shall be made except upon the report of not less than two members of the board of trustees who shall certify to the value of the premises to be encumbered, according to their best judgment, and such report shall be filed and preserved with the records of the corporation.

Second. In bonds or securities of the United States, or of any State, or of any county, magisterial district, independent school district, or other school district, city, town or village in this State, or in any bonds for which the faith of the United States is pledged; or in the notes of any citizen of this State with a pledge of any of the aforesaid securities at no more than 90% of the market value and not exceeding the par value thereof.

Third. In the notes of any citizen of this State with a pledge as collateral of the stock of any bank or banking association incorporated under the authority of this State or of the United States at no more than 80% of the market value and not exceeding the par value thereof; provided, that such corporation shall not hold as security for loans more than one quarter of the capital stock of any one bank or banking association. Savings banks may deposit not to exceed 20% of their deposits, on call, in such bank or banking associations, and may receive interest for the same.

Fourth. In loans upon personal notes of the depositors of the corporation, but not exceeding the amount of his deposit to a depositor; and in such cases the deposit and book of the depositor shall be held by the corporation as collateral security for the payment of the loan.

Fifth. If such deposit and income can not be conveniently invested, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this State and resident therein.

Sixth. 15% of the deposits of any such corporation, but not exceeding $100,000, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business; and from portions of which, not required for its own use, a revenue may be derived.

Seventh. Any such corporation may take real estate, stocks, bonds and securities in payment in whole or in part of any debt bona fide owning to it, or may purchase the same if deemed necessary to secure or obtain payment of any such debt in whole or in part; and may manage, use and dispose of what has been taken or purchased as a natural person might do; but all taxes, foreclosures, expenses and costs of maintenance shall be paid out of the income of the bank.

Eighth. Farm Loan bonds issued by Federal Land banks or Joint Stock Land banks, under an act of Congress approved July 17 1916, entitled, "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositories and financial agents for the United States, and for other purposes," shall be a lawful investment for savings bank deposits, for all fiduciary and trust funds, for the funds of insurance companies and savings and loan associations, and for the workmen's compensation fund. Said Farm Loan bonds shall be accepted as security for all public deposits on the same terms as any bonds for which the faith of the United States is pledged.

POPULATION OF STATE.—The population of the State has been as follows:

1920	1,463,701	1890	762.794
1910	1,221,119	1880	618.457
1900	958,800	1870	442.014
1860	376.688	1830	176.924
1850	302,313	1820	136.768
1840	224.537	1810	105.469

The proportion of the colored population was 4.19% in 1880, 4.39% in 1890, 4.5% in 1900, 5.2% in 1910 and 5.9% in 1920. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890, 43,499 in 1900, 64,173 in 1910 and 86,345 in 1920.

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CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

ADKIN SCHOOL DISTRICT.
This district (P. O. Gary) is in McDowell County.
_s '12 M-S $40,000c_____1946
5½s'23 J-J 150,000c Jan 1 '28-'42
BOND. DEBT Oct 26 '25 $190,000
Sinking fund_____ 35,000
Total assessed value 1925 (10-25% actual)_____17,796,000
School tax (per $1,000) '25____$14.00

BEAVER POND SCHOOL DIST
This district (P. O. Bluefield) is in Mercer Co.
6s g '08 Mar $119,000c__Mar 1 1928
5s '25 J-J 600,000c July 1 '26-'45
BOND. D'T Oct 31 1924__$119,000
Sinking fund_____ 33,105
Total assess. val. 1925____30,583,782
School tax rate(per $1,000) '24_$13.00
Population in 1925 (est.)_____25,000
INT. on bonds of 1908 at First Nat. Bank in Bluefield or at Kountze Bros., N. Y.; on bonds of 1925 at the State Treasurer's office or at the National City Bank, N. Y. City.

BECKLEY.
This town is in Raleigh County.
Street and Sewer Bonds.
5½ g '24 J-J { $3,000c July 1 '26-'28; 16,000c July 1 '29-'36; 15,000c July 1 '37-'41; 28,000c July 1 '42-'48; 5,000c July 1 1949; 18,000c July 1 '50-'52; 14,000c July 1 '53-'54
BOND. DEBT Oct 26' 25_ $242,000
Sinking fund_____ 8,000
Assess. val. real estate____4,857,790
Assess. val. personal_____1,926,362
Other assess. property_____ 413,985
Total assess. value 1925___7,198,137
Total tax rate (per $1,000) '25__$8.90
INT. at State Treasurer's office or National City Bank, N. Y. City.

BENWOOD UN. HIGH SCH. D.
A district in Marshall County.
High-School-Building Bonds.
5s 12 J-J $71,000c___July 1 1942
(Subject to call part yearly from July 1 1922-41, incl.)
BOND. DEBT Nov 30 '25 $71,000
Tot. ass'd val. '25(½act.)15,433.715
School tax (per $1,000) 1925__$11.90
INT. at Bank of Benwood, Benwood

BERKELEY COUNTY.
County seat is Martinsburg.
Martinsburg & Potomac RR.
4s J-J $38,500c____Jan 1929
GEN. BD. DT. Dec 2' 25 $38,500
Assess. val. real estate___15,473,485
Assess. val. personal_____ 6,547,198
Other assess. property____ 6,437,436
Tot. assess. val. '25 (act.)_28,458,119
State & Co. tax(per $1,000) '25_$18.40
Popula'n 1910, 21,999; 1920, 24,554
Int. at People's Tr. Co., Martinsb'g.

BERWIND SCHOOL DISTRICT.
This district is in McDowel Co.
School Building.
5½s'25 J-J $300,000c__Jan 1 '26-'45
BOND. DEBT Oct 1925_ $300,000
Assessed val. (3-5 act.) '25 14,960,000
Sch. tax rate (per $1,000) 1925 $15.60
Population 1920 (est.)_____14,000

BLUEFIELD.
Bluefield is in Mercer County. Incorporated 1888.
General Improvement Bonds.
5s M-S { $2,000____Sept 1 1927; 6,000____Sept 1 1928; 14,000__Sept 1 '29-'30; 13,000____Sept 1 1932; 12,000____Sept 1 1933; 65,000__Sept 1 '36-'40; 14,000____Sept 1 1941
5s '25 M-S 100,000c Mar 1 '27-'55
(For maturity see V. 121, p. 2066.)
Street, Sewers, &c.
5s '02 Jan $35,000c_____1932
5s g '07 June 100,000c June 26 1937
5s '13 Nov 125,000c__Nov 12 1943
5s '23 812,000_____1926-1954
BD. DEBT June 30 '25_$1,100,000
Assessment debt (add'l)__ 320,000
Floating debt (add'l)_____ 39,045
Sinking fund_____ 79 837
Assessed val. real estate__15,050,420
Assess. val. personal_____6,558,420
Other assessable property__4,219,603
Total assessed value 1925 (½ actual)_____25,828,543
City tax rate(per $1,000) '25__ $9.80
Population 1910, 11,188; 1920, 15,282

BRAMWELL.
This town is in Mercer County. Incorporated 1888.
Road, Street and Bridge Bonds.
6s g '08 Oct $19,000c_____1933
5s g '11 Oct 11,000c_____1936
BOND. DEBT Nov 5 '25__ $40,000
Sinking fund_____ 13,741
Assess. val. real estate____ 770,295
Assess. val. personal_____1,380,850
Assess. val. other property_ 207,234
Total ass'd val. '25 (act.)__2,358 374
Total tax rate (per $1,000) '2 5$30.40
Population 1910, 1,458; 1920, 1,696
INT. is payable at Bank of Bramwell, Bramwell.

BROOKE COUNTY.
County seat is Wellsburg.
5s '16 J-J $514,000__Jan 1 '26-'42
BOND. DEBT Oct 26 '25_ $514,000
Assessed val'n,real estate $22,207,000
Assessed val'n, personal__ 5,520,396
Other assessable property_ 6,300,785
Tot.ass'd val.'25(¾ act.)_34,028,181
State and county tax rate (per $1,000) 1925_____$8.90
Popula'n 1910, 11,098; 1920, 16,527

BROWN'S CREEK SCH. DIST.
A district in McDowell County.
5s '11 ___ $29,000c_____1941
(Subject to call beg. in 1931.)
Building (*Red. beg. Jan.* 1 1933)
5s '13 J-J $150,000c___Jan 1 1943
6s '21 ann 270,000__Jan. 1 '26-'40
BOND. DEBT Oct 18 '21 $433,000
Sinking fund_____ 15,000
Assess. val. real estate___15,241,899
Assess. val. personal_____ 5,034,037
Other assessable property_ 6,086,087
Total assess. val. 1922____26,362,125
School tax rate(per $1,000) '22 $14.85
Population in 1921 (est.)_____23,000
INT. payable at McDowell County National Bank in Welch.

BUCKHANNON IND. SCH. DIST.
This dist. is in Upshur County.
Building Bonds.
6s ann $33,000c_____1928
BOND. DEBT Nov 27 '25 $33,000
Total assess' val. 1925 (abt. 4-5 actual)_____6,635,946
Sch. tax rate (per $1,000) '25 $18.70
Population in 1925 (est.)_____5,000
INT. payable at County Treasurer's office in Buckhannon.

BUTLER SCHOOL DISTRICT.
This district (P. O. Weirton) is in Hancock County.
5s '12 J-J $25,000c_____Jan 1942
(Optional May 1922.)
5½s'23 J-J $210,000c_____1943
(Subject to call 1928)
5½s'23 J-J 210,000____July 1 1943
(Optional July 1 1928.)
Site-Purchase, Bldg. & Equip.
'16 M-N$50,000c___May 1 1950
(Subject to call after May 1 1926)
BOND. DEBT Nov 8 '25 $285,000
Sinking fund_____ 75,000
Total assessed value 1925 (about ⅓ actual) _____12,800,000
School tax rate(per $1,000) '25 $16 00
Population in 1925 (est.)_____15,000
INT. at Bank of Weirton, Weirton, and Nat. City Bank, New York.

CABELL COUNTY
County seat is Huntington.
Court-H'se & Bdge (*Red.beg.*'26)
4½s'06 ann $72,000c_____1936
z**Road** (*Red. beg.* 20 *yrs. from issue*)
4½s'12 ann*$150,000_____1932
4½s'14 ___ *100,000___Jan 1 1944
5s '15 s-a 360,000c_____1945
5s '16 s-an 200,000c_____1946
5s '20 J-J { 340,000__July 1 '26-'35; 10,000____July 1 1936
BOND. DEBT May 1922 $1,667,000
Assessed valuation 1921__79,500,800
Popula't'n 1910, 46,685; 1920, 65,746
* INT. at First Nat. Bank, Huntington. z The road bonds of 1912 and 1914 may be redeemed $10,000 yearly by payment of 2% premium Those dated in 1915, $20,000 yearly by payment of 2% premium.

CENTER MAGISTERIAL DIST.
This district is in Wyoming Co.
5½s'25 J-J { $25,000 _____1926-1930; 150,000 _____1931-1955
BOND. DEBT June 19 '25 $178,000
Assessed valuation_____3,750,000
Population 1920_____1,774

CEREDO.
No recent return.

CHARLESTON.
This city is in Kanawha County. Incorp. in 1862. Population 1910, 23,966; 1920, 39,608.
City Hall, Fire Dept. & Jail.
5s '19 Sept $500,000_____Serial
(Subject to call beginning Sept. 1 '29)
Street and Sewer Bonds.
5s '19 Sept 1 $260,000_____Serial
(Redeemable beginning Sept. 1 1921.)
Bridge Bonds (*Red. beg. in* 1925)
4s '05 Dec $60,000c___Dec 1 1935
s 145,000_____
Refdg. Bridge and Sewer Bonds.
4½s'07 Jan $250,000c__Jan 1 1941
(Subject to call after Jan 1 1927.)
4½s'08 Jan 170,000c__Jan 1 1942
(Subject to call after Jan. 1 1918.)
Public Impt. Bonds.
5s '22 July 1 $490,000____July 1 1952
(Red. serially starting July 1 1932.)
BOND. DEBT Oct 1 '24_$1,680,000
Sinking fund_____ 436,258
Assessed valuation, real__79,901,400
Assessed val., personal___17,487,240
State Board of Pub. Works 7,863,356
Tot. val. '24 (abt. act.)_105,251,996
Total tax (per $1,000) 1924____$6.15
INT. on all bonds payable at the Chase National Bank, New York.

CHARLESTON IND. SCH. DIST.
Refunding Bonds.
4½s'99 July $78,500c__July 1 1929
(Subject to call after 1919.)
Building Bonds.
5s '13 J-J $242,000c____Jan 1 1947
(Subject to call Jan. 1 1938.)
4½s'09 May$55,000c___May 1 1942
(Subject to call after 1934.)
4½s'16 Nov 136,000c___Nov 1 1950
(Subject to call after Nov 1 1941)
5s '18 ___ 95,000c_____1952
(Optional after 1923.)
5s '20 ___ 405,000c__$15,000 y'ly
5s '23 J-J 1,260,000c_____yearly
BOND. DEBT June30'25_$2,271,500
Sinking fund_____ 622,578
Total assess. val. 1925__105,661,138
Tax rate (per $1,000) 1925____$9.20
Population in 1920 (Census)__39,608
§ Int. at Chase Nat. Bk., N. Y.; others at Co. Sheriff's office.

CLARKSBURG.
This city is in Harrison County. Incorporated Feb. 26 1897. On Nov. 6 1917 the voters adopted a new charter providing for commission government and for the annexation of the towns of North View, Stealey Heights, Adamson and Broad Oaks. (V. 105, p. 1912.)
Paving & Sewers.
4s '01 ___ $1,900c_____1931
4½s'09 ___ 2,600c_____1939
Bridge Bonds.
5s '14 ___ $85.000c_____1944
Sewers.
6s '12 ___ $1,000c_____1942
Paving.
6s '17 ___ $4,500_____1927
6s '16 ___ 3,000c_____1926
6s '17 ___ 4,000c_____1927
Sewers.
6s '14 ___ $5,000c_____1944
Paving.
6s '16 ___ $4,000c_____1926
General Improvement.
5s '19 ___ $336,000c_____1953
BOND. DEBT. Nov. 28' 25$542,500
Water debt (incl.)_____ 412,400
Assessment debt (add'l)__ 235,000
Sinking fund { General____ 11,968; Water _____ 12,968
Assess. val., real estate___35.427.220
Assess. val., personal____13,026.530
Other assess. property____ 4,516.424
Tot. assess. val. '25(¾act)52,970.174
Total tax (per $1,000) '25 ___ $21.00
Population 1910, 9,201; 1920, 27,869
*Int. at Empire Nat. Bk., Clarksb.

CLARKSBURG SCHOOL DIST.
This district is in Harrison County.
5s g '11 M-S$201,000c__Sept 1 1941
(Subject to call Sept. 1 1921.)
BOND. DEBT Nov. 2 '25 $201,000
Assess. value 1925_____48,450,000
School tax rate (per $1,000) '25_$.60
Int. at Empire Nat. Bk., Clarksb'g.

COAL DISTRICT SCHOOL DIST.
Building Bonds.
6s g '17 F-A $90,000c___Feb 1 1932
(Subject to call Feb 1 1922)
BOND. DEBT Oct 17 '23_ $90,000
Sinking fund_____ 10,000
Tot. assess. val. 1923____14,435,757
School tax (per $1,000) '23____$15.60
Population 1923 (est.)_____20,000
INT. at Empire Nat'l B'k, Clarksburg

CROSS CREEK SCHOOL DIST.
This district is in Brooke County.
5s '19 J-D $235,000_____1939
BOND. DEBT Nov 5 '24__ $255,000
Total assess' val. 1924___14,617,537
Tax rate (per $1,000) 1924___$11.00

DE KALB ROAD DIST.
This district is in Gilmer County.
5s '25 J&J$202,000c.Jan 1 '26-'41
BOND. DEBT Dec 4 '25_ $202,000
Total assess. val. 1925 (3-5 actual)_____4,500,000
Total tax rate (per $1,000) '25_$18.20

DODDRIDGE COUNTY.
West Union is the county seat.
§**Grant Dist. Road Bonds.**
6s '16 J-D$106,000__June 1 '26-'41
West Union Dist. Road Bonds.
6s g '16 A-O$162,500c_Apr 15 '26-'50
TOT. DEBT Nov. 30 '25_ $112,000
Assessed val. real estate___1,441,070
Assessed value personal____ 356,630
Other assess. property_____1,881,214
Tot. ass'd val. '25 (½ act.)_3,677,914
Tot. tax rate (per $1,000) '25_$16.25
Pop'n of Co. '10, 12,672; '20, 11,970
§INT. at Co. Court's office or at Nat. City Bank, N. Y.

EAST RIVER SCHOOL DIST.
This district (P. O. Princeton) is in Mercer County.
BOND. DEBT Nov 24 '24 $242,000
Sinking fund_____ 60,000
Total assess. val. '24 (act)13,143,736
Sch. tax rate (per $1,000) '24_$16.80

EDGWOOD.
(See Wheeling.)

ELKINS.
This city is in Randolph County.
BOND. DEBT Dec 1 '22__ $164,000
Sinking fund_____ 14,000
Assess. val. real estate____3,966,020
Assess. val., personal____2,630,520
Other assessable property_1,220,095
Tot. ass'd val. '22(¾ act.)_7,816,635
Total tax rate (per $1,000) '22 $29.70
Population 1910, 5,260; 1920, 6,788

ELKINS INDEP. SCHOOL DIST.
This district is in Randolph Co.
6s '07 ___ $15,000_____1927
6s '08 ___ { 15,000_____1928; 15,000_____1933; 15,000_____1938
6s '13 ___ { 15,000_____1923; 15,000_____1936; 15,000_____1939; 15,000_____1942; 15,000_____1945; 15,000_____1947
5s '24 ___ { 63,000_____1926-1934; 192,000_____1935-1958
BOND. DEBT Nov. 27 '25_ $405,000
Totl. ass'd val. '25_____7,836,544
Total tax rate (per $1,000) '25$17.00
Population in 1925 (est.)_____8,200

FAIRMONT.
This city is in Marion County. Incorporated 1899. Area 4.4 square miles. Boundaries of city were greatly enlarged in Jan. 1914. Commission government went into effect Jan. 1914.
Water-Works Bonds.
5s g '10 ___ $39,000c___Aug 1 1940
5s '24 J-J { 6,000c*Jan 1 '26-'27; 21,000c*Jan 1 '28-'34; 16,000c*Jan 1 '35-'38; 20,000c*Jan 1 '39-'42; 24,000c*Jan 1 '43-'46; 21,000c*Jan 1 '47-'49; 24,000c*Jan 1 '50-'52; 18,000c*Jan 1 '53-'54
Gen'l Impt. & Refdg. Bonds.
4½s'17 Jan $656,000c*Jan 1 '26-'47
Bridge Bonds.
5s '19 M-N { $3,000c__*Nov. 1 1926; 16,000c*Nov. 1 '27-'30; 15,000c*Nov. 1 '21-'33; 18,000c*Nov. 1 '34-'36; 28,000c*Nov. 1 '37-'40; 32,000c*Nov. 1 '41-'44; 18,000c*Nov. 1 '45-'46; 10,000c*Nov. 1 1947__; 11,000c__*Nov. 1 1948; 12,000c__*Nov. 1 1949
BD. DEBT Nov 2 '25____ $858,000
Water debt (incl.)_____ 190,000
Floating debt (add'l)_____ 40,000
Assess. val. real estate___26,942,560
Assess. val. personal_____ 8,225,945
Other assessable property_ 3,727,139
Total assessed value 1925 (about 70 to 90% act.)_38,895,644
City tax rate (per $1,000) '25__$7.00
Population 1910, 9,711 1921, 17,851
INT. at City Clerk's office and in New York.

FAIRMONT IND. SCH. DIST.
5s '12 June$139,000c___June 1 1942
(Subject to call June 1 1927.)
BOND. DEBT Dec 1 1925 $139,000
Sinking fund_____ 37,690
Total assessed value 1925 (about 80% actual)____32,860,366
School tax (per $1,000) 1925_$11.10
Population in 1920 (Census)__17,851
§ INT. at Sheriff's office in Fairmont; others at First Nat. Bank.

FAIRMONT UN. IND. SCH. DIST
5s '12 Jan $25,000c__Dec 31 1945
(Subject to call Dec. 31 1921.)
BOND. DEBT Oct 15 '23_ $194,000
Sinking fund_____ 29,755
Tot.assd.val.'23(75%act.)_8,049,776
Sch. tax rate (per $1,000) '23_$12.80
Population 1923 (est.)_____8,000
INT. at Nat. Bank of Fairmont.

FAYETTE COUNTY.
County seat is Fayetteville.
Fayetteville Dist. Road Bonds.
5s '16 J-J $449,000c__Jan 1 '26 '50
5s J-J 367,000__July 1 '26-'27
Falls District Road Bonds.
5s '16 J-J $131,000c__Jan 1 '26-'50
Sewell Mt. Dist. Road Bonds.
5s '16 J-J $131,000c__Jan. 1 '26-'50
5½s ___ 88,300 July 1 '26-'59
Nuttall Dist. Road Bonds.
5s '16 J-J $109 500c Jan 1 '26-'50
5s J-J 74,300__July 1 '26-'27
Kanawha District Road Bonds.
5s ___ 302,000_____
5½s ___ 244,000__July 1 '26-'57
Mt. Cove Dist. Road Bonds.
5s $99,100_____
Quinnimont Dist. Road Bonds.
5s $154,100_____
5s J-J 94,700__July 1 '26-'27
BOND. DEBT Jan. 1926.—
Fayetteville District__ $816,000
Falls District_____ 131,000
Nuttall District_____ 183,800
Sewell Mt. District___ 219,300
Kanawha District____ 546.000
Quinnimont District__ 248,800
Mt. Cove District____ 99,100
Assessed valuation 1925 by Districts:
Mt. Cove District.___ $3,441,505
Fayetteville District__ 17,980,415
Falls District_____ 6,118,555
Nuttall District_____ 4,644,315
Sewell Mt. District___ 4,561,589
Kanawha District____ 11,138,381
Quinnimont District__ 5,433,848
Assessed valuation County 1925:
Real estate_____$27,006,185
Personal_____ 9,552,750
Public Utilities_____ 16,759,673
Total_____ 53,318,608
Population of county 1910, 51,903; 1920_____60,377
INT. payable State Interest & Sinking Fund Commission, Charleston.

FOLLANSBEE.
This town is in Brooke County.
Refunding Bonds.
5½s'14 Oct $10,000____Oct 1 1934
(Subject to call after Oct 1 1924)
6s '21 Sept 30,000____Sept 1 1941
(Optional Sept. 1 1931.)
Municipal Building Bonds.
5s '24 ___ $60,000_____
Sewer Bonds.
4½s'06 Oct $18,000____Oct 15 1940
(Subject to call Oct 1 1916)
5s '13 Oct $18,000____Oct 1 1947
(Subject to call after Oct 1 1923)
BOND. DEBT Nov 4 1925 $135,000
Sinking fund_____ 9,357
Assessed value real estate__3.437,800
Assess. val., personal_____1,157,103
Other assess. property_____ $373.579
Tot. assess. val. '25 (¾ act)4,968,462
Town tax rate(per $1,000) '25_$6.40
Population 1910, 2,031; 1920, 3,135

FORT SPRING SCHOOL DIST.
This district (P. O. Ronceverte) is in Greenbrier County.
High-School Building Bonds.
5s '16 ___ $15,000_____1946
(Subject to call beg. in 1926)
TOTAL DEBT Nov 27 '25_ $15,000
Tot.assess.val.'25(¼ act.)_4,105,703
School tax (per $1,000 1925___$16.40
Population in 1925_____4,000

FREEMAN CREEK DISTRICT.
This district is in Lewis County.
Road Improvement Bonds
5s g '23 J-J { $120,000c_July 1 '29-'31; 35,000c___July 1 1932; 40,000c___July 1 1933; 30,000c___July 1 1934
5s g '23 J-J { 5,000c___July 1 1934; 360,000c_July 1 '35-'43
BOND. DEBT Mar 1925_ $745,000
Assessed valuation 1925__16,869,256
INT. at State Treasurer's office or at National City Bank, N. Y. City.

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GLENVILLE MAGISTERIAL DISTRICT.
This district (P. O. Glenville) is in Gilmer County.
Road Bonds.
5s '25 J-J $250,000c..Jan 1 '26-'50
BOND. DEBT Dec 4 '25.. $250,000
Tot.ass'd val.'25(3-5 act.) 5,600,000
Total tax rate (per $1,000)'25..$21.70

GRAFTON.
This city is in Taylor County. Inc. Mar. 15 1856. Commission government adopted Mar. 18 1913. V. 96, p. 983. Population 1910, 7,563; 1920, 8,517.
§City Hospital Bds.
5s '15 Dec $9,610c..Dec 1 '26-'45
Impt. Bonds (*Part every 5 years*).
4½s s-a $65,610c Last bond '34
Water Bonds.
5s '11 M-S $90,000.....1945
(Subject to call after 1921.)
5s '12 July $75,600c..July 1 '26-'46
Electric-light bonds.....$2,000
BD. DEBT Nov 21 '24... $121,000
Assess. val. real estate... 5,382,790
Assess. val. personal..... 2,599,090
Other assess. property... 2,570,918
Total assess. val. 1924...10,552,798
Total tax rate (per $1,000) '22 $26.70
§INT. at Merchants & Mechanics Savings Bank, Grafton.

GRAFTON INDEP. SCH. DIST.
4½s July $10,500c...June 1 1931
4½s July 1 3,000c...July 1 1937
Building Bonds.
5s '14 J-J $98,000c...July 1 1948
(Subject to call begin. July 1 1924.)
BOND. DEBT Oct 28 '25 $111,500
Total assessed value 1925
(about 80% actual)....10,495,218
School tax rate (per $1,000) '25$12.40
Population in 1925 (est.).....10,000
INT. payable at Merchants' & Mechanics' Savings Bank of Grafton, at Grafton Bank and at Sinking Fund Commission in Charleston.

GREENBRIER COUNTY.
Lewisburg is the county seat.
Fort Spring Magisterial Road Dist.
5s '17 J-J $71,300...Jan 1 '26-'47
†Lewisburg Magisterial Dist.
5s J-D $77,000c..June 1 '26-'36
†White Sulphur Magist'l Dist.
5s J-D $50,000..June 1 '26-'36
†Meadow Bluff Magist'l Dist.
6s J-J $90,000..July 1 '26-'44
TOT. DEBT Oct 22 '21... $387,600
Total assess. val. 1921...25,509,090
Tax rate (per $1,000) 1921...$19.90
Pop'n of Co. '10, 24,833; '20, 26,242
INT. payable on bonds marked (†) at office of Clerk of County Court, Lewisburg, or at the Chase Nat. Bank, N. Y. City.

HANCOCK COUNTY.
New Cumberland is the county seat
Road Bonds (*Red. beg.* 1932).
5s g '12 M-N$125,000c..May 1 1946
5s '14 J-J 40,000c...July 1 1948
(Redeemable beginning July 1 1924.)
5s '24 F-A 365,000..Aug 1 '26-'58
Grant District Road Bonds.
5s '16 J-D $95,000c..June 1 '26-'50
Clay District Road Bonds.
5s '16 J-D $29,000c..June 1 '26-'50
Poe District Road Bonds.
5s '16 J-D $50,000....June1 1950
(Subject to call after 1926.)
BOND. DEBT of Grant Dist. Oct 1916..... $250,000
Assess. val. of Grant Dist. 1915.....6,898,834
County assessed value (real & personal) 1921..15,516,500
Pop'n of Co. '10, 10,465; '20, 19,975
INT. on bonds of 1924 at office of State Treasurer and National City Bank, New York City; on others at First National Bank, Chester.

HARRISON COUNTY.
County seat is Clarksburg.
Clay District Road Bonds.
5s '16 F-A $192,000c Aug 1 '26-'41
County has no bonded debt.
District debt Dec 1923 ... $216,000
Assess. val. real estate...83,609,190
Assess. val. personal.....28,430,600
Other assessable property 28,599,703
Total assess. val. '23 (65% actual) $140,639,493
Dist. tax rate (per $1,000) '23...$8.60
Pop'n 1910, 48,381; 1920, 74,793
INT. at office of County Clerk or Guaranty Trust Co., N. Y.

HUNTINGTON.
This city is in Cabell Co. Inc. Jan. 1 1872.
City Building.
5s g '14 Oct $125,000c...Oct 1 1944
Undergrade Crossing.
5s g '14 Oct $25,000c...Oct 1 194[illegible]
Market-House.
5s g '14 Oct $10,000c...Oct 1 194[illegible]
Police Equipment.
5s g '14 Oct $5,000c...Oct 1 1944
Sewer Bonds.
5s '06 Jan $15,000c...Jan 1 193[illegible]
Paving Bonds.
5s '06 Jan $55,000c...Jan 1 1936
Fifth Series Bonds.
5s '09 June $75,000c...June 1 193[illegible]
Sixth Series Bonds.
5s '13 July $180,000c...July 1 1943
Street-Improvement Bonds.
5s '07 Nov $50,000c...Nov 1 1937
Incinerator Bonds.
5s '13 July $20,000c...July 1 1943
Fire Department Bonds.
5s '07 Nov $12,000c...Nov 1 1937
5s g '14 Oct *$30,000c...Oct 1 1944
Building Site Bonds.
5s '10 June $80,000c...June 1 1940
Funding Bonds.
5s '07 Nov $80,000c...Nov 1 1937
City Bonds
4½s'25 J-J$1,150,000..July 1 '26-59
(For maturity see V. 121, p. 1942.)
Central City (*Annexed June* 1 '09)
5s '05 Sept $20,500c...Sept 1 1935
5s '07 Aug 17,000c...Aug 1 1937
GEN. BD. DT. Oct 1925 $2,125,000
Assessment debt (add'l)... 2 1,268
Sinking fund and interest... 221,311
Assess. val. real estate...95,288,100
Assess. val. personal.....27,941,335
Other assessable property 10,899,523
Tot. ass. val.'25(80% act) 134,128,958
Total tax (per $1,000) 1925...$21.70
Pop'n 1910, 31,161; 1920, 50,177
INT. payable at the office of the State Sinking Fund Commission.

HUNTINGTON IND. SCH. DIST.
This district covers same territory and embraces same subjects of taxation as city.
4½s J-J $25,000c..Jan 11 1934
(Subject to call after Jan. 11 1914.)
5s '14 A-O$285,000c..Apr 1 '26-'44
5s ... 405,000
5s ... 200,000
5s '23 J-J {16,000c...Jan 1 1947; 32,000c...Jan 1 1948; 28,000c...Jan 1 1949}
Building Bonds.
5s '10 July $50,000c...July 1 1930
4½s'16 J-D 300,000..June 1 '26-'46
5s '23 J-J 800,000..Jan 1 '28-'52
Central City (*Annexed June* 1 1909)
5s '05 M-S $12,000c...Sept 2 1925
BOND. DEBT Nov 1924..$2,085,000
Total valuation 1924...117,472,362
Total tax rate (per $1,000) '21 $15.90
Value of school property..$1,400,000
Population in 1920.....50,175
INT. on $500,000. and $300,000 issues at First Nat. Bank, N. Y.; others at National City Bank, N. Y.

JEFFERSON COUNTY.
County seat is Charlestown.
Railroad-Aid Bonds.
5s '17 ...$133,000.....1934
BOND. DEBT Oct 27 '25 $133,000
Assess. val. real estate....11,758,640
Assess. val. personal..... 4,855,330
Other assessable property.. 5,088,347
Tot.ass'd val.'25 (¾ act.) 21,732,317
State & Co. tax (per $1,000) '25..$7.10
Pop'n 1910, 15,889; 1920, 15,729
* Red. after 10 years from issue.
INT. at Bond Sinking Fund Commission in Charleston.

KANAWHA COUNTY.
Charleston is the county seat.
Big Sandy Magis. Dist. Bonds.
5s '16 J-J $116,000..July 1 '26-'46
Cabin Creek Road Dist. Bonds.
5s '19 A-O $37,000.....
Road bonds.....$375,000
Road bonds..... 85,000
BONDED DEBT—
Big Sandy District—... $170,000
Cabin Creek Dist. Mar.'20 46,600
Assessed valuation—
County assess. value (real & personal '21.. 91,877,720
Cabin Crk. Dist 1919...20,044,544
Pop'n of Co. '10, 84,457; '20, 119,650

KENOVA.
This city is in Wayne County.
Sewerage Bonds.
5s '15 ann $55,000....Dec 1 1945
(Subject to call after Dec 1 1925)
BOND. DEBT Nov 26 '25 $150,000
Sinking fund..... 10,000
Assess. val., real estate...2,678,250
Assess. val., personal.....1,060,245
Other assessable property..3,393,273
Tot. ass'd val.'25 (½ act.) 7,131,718
Tax rate (per $1,000) 1925....$5.10
Population 1910, 992; 1920, 2,162

KENOVA SCHOOL DISTRICT
This district (P. O. Kenova) is in Wayne County.
High School Bonds.
6s '21 A-O$128,000....Apr 1 1926
BOND. DEBT Jan 16 '23..$135,500

KEYSER.
This city is in Mineral County.
Water Bonds.
5s g '23 A-O$175,000c..Apr 1 '27-'56
(For maturity see V. 119, p. 111)
BOND. DEBT Apr 1923... $240,300
Assessed value 1923.....6,865,413
INT. at the office of the State Treasurer, or at the National City Bank, New York.
Population, 1920, 3,705; 1920, 6,003

KEYSER IND. SCHOOL DIST.
This district is in Mineral County.
6s '12 July $75,000.c.....1939
Building Bonds.
5s '12 July $15,000c.....1932
6s '15 July $35,000c..June 30 1949
(Subject to call part after July 1 '25)
BOND. DEBT Oct 29 '25.. $125,000
Total assessed value 1925...5,879,550
Tax rate (per $1,000) 1924....$11.00
Population in 1922 (est.).....6,500
INT. is payable in Keyser.

LEE ROAD DISTRICT.
This district is in Mingo County.
5½s'23 F-A$200,000c..Aug 1 '26-'47
(For maturity see V. 119, p. 1532)
BONDED DEBT..... (?)
INT. at State Treasurer's office or National City Bank, N. Y. City.

LINCOLN COUNTY.
Hamlin is the county seat.
Road Bonds.
5s g '17 J-D $675,000...June 1 1942
CO. BD. DT. Oct 10 1921.. $675,000
Sinking fund..... 15,000
Assess. val., real estate... 6,533,890
Assess. val., personal.... 5,606,610
Other assess. property.... 7,178,269
Total assessed val. 1921 19,318,769
Total tax rate (per $1,000) '21..$22.50
Pop'n 1910, 20,491; 1920, 10,378
INT. payable in Hamlin or at Hanover Nat. Bank, New York.

LINCOLN MAGISTERIAL DIST.
This district is in Marion County.
5s g '17 J-D $505,000c..June 1 '26-'43
(For maturity see V. 104, p. 1311)
5s ... 100,500c.....
5½s'24 J-D*201,000c..June 1 '35-'47
(For maturity see V. 121, p. 362).
TOT.BD.DEBT July '25.. $893,000
Assess. val. 1924.....17,896,576
Population (est.).....11,000
INT. on bonds marked (*) at the office of State Treasurer or National City Bank, N. Y. on bonds of 1917 at office of Clerk of County Court or at the National City Bank, N. Y.

LOGAN COUNTY.
Logan is the county seat.
5s '20 J-J {$200,000...Jan 1 1930; 300,000...Jay 1 1940; 500,000...Jan 1 1950}
5s ... 600,000.....
5s g '23 J-J {$1,000c...July 1 1931; 72,000c..July 1 '33-'35; 9,000c...July 1 1936; 288,000c..July 1 '37-'48}
Logan District Road Bonds.
5s '16 M-N$44,000..May 20 '28-'36
(Due one-fourth in 5 years and one-twentieth yearly thereafter, subject to call after 10 years.)
CO. BD. DT. July 1923..$1,726,000
Assessed value of district..16,225,616
Tot.assess.val.of Co.. '23..43,188,957
Pop'n of Co. '10, 14,476; '20, 41,006
INT. payable at the Chase Nat Bank, N. Y., or at the First Nat. Bank, Logan.

LOGAN SCHOOL DISTRICT.
This district (P. O. Logan) is in Logan County.
5½s ...$405,000.....
6s '22 J-D 40,000..1952 (opt.'32)
BOND. DEBT Oct 28'25.. $570,000
Tot.ass'd val.'25(1-3act.) 32,977,000
Sch. tax rate (per $1,000) '25..$16.80
Population (est.).....60,000

LOUDON MAGISTERIAL DIST.
This district is in Kanawha County
5s '16 M-S {$2,235c...Sept 1 1926; 30,000c..Sept 1 '27-'36; 40,000c..Sept 1 '37-'46}
5½s'24 J-J 200,000c..Jan 1 '26-'50
(For maturity see V. 118, p. 230)
BONDED DEBT..... (?)

McDOWELL COUNTY.
Welch is the county seat.
Road Bonds.
5½s J-J $135,000...Jan 1 '26-'52
Big Creek Dist. Road Bonds.
5s '15 M-N$165,000c...May 1 1945
(Subject to call after May 1 1935
North Fork Dist. Road Bonds.
5s '17 J-J $103,000..Jan 1 '26-'38
(For maturity see V. 104, p. 978)
Elkhorn Dist. Road Bonds.
5s '17 J-J $94,500..Jan 1 '26-'34
(For maturity see V. 104, p. 978)
Adkin Dist. Road Bonds.
5s '17 J-J $288,000..Jan 1 '26-'40
(For maturity see V. 104, p. 978)
6s J-J 290,000.....
Sandy River Dist. Road Bonds
s '16 J-J $230,000..$10,000 yrly.
Browns Creek Dist. Road Bds.
5s '17 J-J $351,090..Jan 1 '26-'38
(For maturity see V. 104, p. 978)
BONDED DEBT Oct 1919—
County debt.....$50,000
Big Creek Dist... 165,000
Sandy River Dist.....270,000
Northford Dist.....210,500
Elkhorn Dist.....202,000
Adkin Dist.....478,500
Brown's Creek Dist.....727,000
Sinking Funds—
County June 30 1918..... 33,670
Northford District..... 7,670
Elkhorn District..... 9,370
Adkin District..... 14,307
Brown's Creek District... 16,226
Big Creek District..... 12,953
Sandy River District..... 4,638
Assessed Valuation—
Big Creek Dist.....$19,601,769
North Fork Dist..... 4,630,733
Elkhorn Dist..... 6,102,974
Adkin Dist..... 10,213,725
Brown's Creek Dist... 15,495,250
Co. (real & pers'l) 1921 52,358,685
Total Tax Rate (per $1,000)—
North Fork Dist.....$14.60
Elkhorn Dist..... 14.20
Adkin Dist..... 15.00
Brown's Creek Dist..... 14.90
Big Creek Dist..... 12.10
Sandy River Dist..... 13.80
County, 1917..... 14.19
Pop'n 1910, 47,856; 1920, 68,571
INT. payable at local bank, New York City and Berwind Nat. Bank, Berwind.

MAGNOLIA MAGISTERIAL DT.
This district (P. O. Williamson) is in Mingo County.
5½s'23 J-D {$6,000...Dec 31 1941; 20,000..Dec 31 '42-'43; 11,000...Dec 31 1944; 24,000..Dec 31 '45-'46; 13,000...Dec 31 1947; 28,000..Dec 31 '48-'49; 15,000...Dec 31 1950; 16,000...Dec 31 1951; 17,000...Dec 31 1952; 18,000...Dec 31 1953; 19,000...Dec 31 1954; 20,000...Dec 31 1955; 21,000...Dec 31 1956; 22,000...Dec 31 1957}
5½g'24J-D {$8,000c Dec 31 '26-'27; 20,000c Dec 31 '28-'31; 18,000c Dec 31 '32-'34; 14,000c Dec 31 '35-'36; 24,000c Dec 31 '37-'39; 9,000c...Dec 31 1940; 3,000c...Dec 31 1941}
BONDED DEBT..... (?)
INT. at State Treasurer's office or National City Bank, N. Y. City.

MANNINGTON MAGIST. DIST.
This district is in Marion County.
5s '13 M-S $300,000c...Sept 19 1943
(Redeemable beginning 1933)
5s ... 150,000.....
5½s'24 J-D 301,000c..June 1 '34-'45
(For maturity see V. 121, p. 362).
BOND. DEBT July 1925.. $900,000
Assessed valuation 1924...20,497,422
Population 1920 (Census).....8,107
INT. on bonds of 1924 at the office of State Treasurer or at the National City Bank, N. Y. C., on others at office of County Court.

MARION COUNTY.
Fairmont is the county seat.
Union District Bonds.
5½s'22 J-D$331,000..June 1 '26-'52
Fairmont Dist.
5s '13 M-S $300,000c..Sept 1943
(Subject to call beginning in 1933.)
5s '15 M-S$100,000c...Sept 1 1945
(Subject to call after Sept. 1 1935.)
Grant District Bonds.
5s ...$179,500.....
Grant Dist. Road Bonds.
5s '17 J-D$195,000c.....
(Due serially for 26 years)
Winfield Road District Bonds.
5s '23 J-D $200,000 .....serially
BOND. DEBT Dec 1 1923—
County $1,862,500
Fairmont District.... 500,000
Grant District..... 179,500
Assessed valuation 1923—
County $108,285,275
Fairmont District.... 35,089,616
Grant District..... 5,957,292
Union District..... 11,246,352
Winfield District..... 4,258,289
Popula'n 1910, 42,794; 1920, 54,571
INT. at office of County Court.

MARLINTON.
This town is in Pocahontas Co.
Water & Light Plant Bonds.
6s g '17 J-D $18,000c..Aug 15 1947
(Subject to call $2,000 yrly. beg. in 1923)
6s '18 ann $7,000 1926-1932
6s '25 J-J 9,000c 1926-1940
BOND. DEBT Nov 26 '25.. $47,000
Assess. value, real estate... $996,720
Assess. value, personal.... 957,522
Other assess. property..... 639,451
Tot. ass'd val. '25 (act.)...2,018,187
Tax rate (per $1,000) 1925.....$6.00
Population 1910, 1,045; 1920, 1,177
INT. at Town Treas. office.

MARSHALL COUNTY.
Moundsville is the county seat.
Cameron Road District Bonds.
5s '20 ... $234,000c.....
Meade Road District Bonds.
5s '20 ... $151,000c.....
Union Road Dist. Bonds.
5s '13 ... $150,000c...Jan 1 1947
Liberty Road Dist. Bonds.
5s ... $200,000c.....
Clay Road Dist. Bonds.
5s '20 ... $200,000c.....
Washington Road Dist. Bonds.
5s '24 ... $50,000c.....
Webster Road Dist. Bonds.
5s '24 ... $100,000c.....
TOT. DEBT Oct 28 '25...$1,850,000
Assess. val. real estate...31,637,160
Assess. val., personal....11,229,570
Other assess. property....13,901,690
Tot. ass. val.'25 (¾act.)..56,768,420
State & County tax rate (per $1,000), 1925.....$20.00
Populat'n 1910, 32,388; 1920, 33,681

MARTINSBURG.
This city is in Berkley County Inc. in 1789.
Water Bonds.
4s July $29,000....1934 &1937
5s Dec 40,000c.....1943
Sewer Bonds.
5s ... $97,000.....
Gen. Impt. & Paving Bonds.
5s '17 Jan $195,000...Jan 1 1951
(Subject to call Jan 1 1937)
Refunding Bonds.
s '01 ... $51,000.....
TOT. BD. DT. July 1 '25.. $412,000
Assess. val., real estate... 7,790,965
Assess. val., personal.... 4,048,853
Other assess. property... 1,073,513
Total assessed value 1925..12,913,331
City tax rate (per $1,000) '25...$9.00
Popula'n 1910, 10,698; 1920, 12,515
INT. on bonds of 1917 is payable at City treasurer's office; on others at People's Trust Co., Martinsburg.

MARTINSBURG SCHOOL DIST.
This district is in Berkeley Co.
Building Bonds.
5s s-a $25,000c.....1943
School Bonds.
5s '19 s-a $75,000.....1953
(Optional after 1929.)
BOND. DEBT Nov 25'25.. $410,000
Total assess. val. 1925...12,800,000
School tax rate (per $1,000) '25$11.50
Population in 1917 (est.).....14,000
INT. is payable at Sheriff's office in Martinsburg.

MEADOW BLUFF MAGISTERIAL DISTRICT.
This district is in Green County.
5½s'25 J-J {$74,000...Jan 1 '26-'46; 4,500...Jan 1 1947}
BOND. DEBT May 1925.. $206,000
Assessed valuation.....5,891,761
Population 1920.....3,928

MERCER COUNTY.
Princeton is the county seat.
Roads (*Red. beg.* 10 *yrs. fr. issue*).
5s '14 A-O$500,000...Apr 15 1944
5s '15 J-J 350,000...May 15 1945
GEN. BD. DT. Nov 1922 $850,000
Assess. value, real estate...29,037,370
Assessed value, personal...14,347,410
Other assessable property..16,967,164
Tot.ass'd val.'22(60% act) 60,351,944
Total tax (per $1,000) 1922...$29.40
Popula'n 1910, 38,371; 1920, 49,558
INT. at Nat. City Bank, N. Y.

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MINERAL COUNTY.
Keyser is the county seat.
Piedmont Mag. Dist. Bonds.
5s '16 J-D {$39,000c Dec 1 '26 '36
{ 20,000c Dec 1 '37-'41
New Creek Mag. Dist. Bonds.
4½s '16Aug$162,000c Dec 1 '26-'50
Elk Mag. Dist. Bonds.
s '19 --- $112,000 ----
BD. DT. July '25 Piedmont Dist. $59,000; New Creek Dist 162,000; Elk Dist 112,000
Assessed val. '25 Piedmont Dist $2,551,970; New Creek Dist 6,837,020; Elk Dist 1,480,520
County assess. value (real and personal) 14,486,860
Assess. val. public utilities 7,748,230
Total assess. val. 1925 22,235,090
Population of county 1910, 16,674; 1920, 19,849.
INT. at office of Clerk Co. Court. First Nat. Bank, Keyser, or Davis Nat. Bank, Piedmont.

MONONGALIA COUNTY.
Morgantown is the county seat.
5s '19 A-O $325,000 ---- 1929-1949
Morgan Dist. road bonds $300,000
$300,000
COUNTY DEBT None
District debts Oct 1 1923—
Morgan District 300,000
Cass District 300,000
Grant District 325,000
Union District 150,000
County assess. value (real and personal) 1923 99,000,000
State & Co. tax (per $1,000) '23 $14.90
Pop'n of Co. '10, 24,334; '20, 33,618

MONTGOMERY.
This city is in Fayette County.
Paving and Sewer Bonds.
5s '19 A-O $12,000 ---- $3,000 y'ly
City Bldg. & Fire Equip. Bds.
5s g '18 July $23,000c July 1 '26-'48
Street Bonds.
5½s '22 --- $12,000 ---- $1,000 yrly
BOND. DEBT Oct 1925 -- $47,000
Assess. val., real 1,722,600
Assess. val., personal 6 4 540
Other assessable prop 204,000
Tot. ass'd val. '25 (1-3 act.) 2,581,140
City tax rate (per $1,000) '25 $8.00
Population 1910, 1,888; 1920, 2,130
INT. payable at the Montgomery National Bank of Montgomery.

MORGAN COUNTY.
Berkley Springs is the county seat
Cacapon Road District Bonds.
5s '20 A-O $210,000 -- $10,000 yrly
BOND. DEBT Oct 1924—
County None
Cacapon District $230,000
Assess. val. Cacapon Road Dist. 1924 (2-3 act. val.):
Real estate 924,495
Personal 591,98)
Other property 4,583,861
Total 6,100,336
Tax rate (per $1,000) '24 $15.90
Population 1910, 7,848; 1920, 8,357

MORGANTOWN.
This city is in Monongalia County
First incorporated as a town about 1788; city charter Jan. 24 1901.
City Hall Bonds
5s '24 F-A {$6,000c Aug 1 '26-'27; 20,000c Aug 1 '28-'32; 20,000c Aug 1 '33-'36; 1,000c Aug 1 1937
5s '24 F-A $100,000c Aug 1 '37-'49
(For maturity, see V. 121, p. 1706.)
Sewer Bonds
5s '24 F-A $110,000c Aug 1 '26-'33
(For maturity see V. 119, p. 2439)
5s '24 F-A $300,000c Aug 1 '33-'44
(For maturity, see V. 121, p. 1706.)
Street Impt Bonds.
5½s '23 J-D $238,500c Dec 1 '26-'39
(For maturity see V. 118, p. 1177)
Sewer, Funding and Street.
5s '02 July $2,200c July 1 1926
(Subject to call after July 1 1912)
5s '07 July 38,000c July 6 '26-'36
Paving Bonds.
4½s '98 J'ne $26,000c beginning '10
5s '01 June 13,800c various
BOND. DEBT Nov 1 '25 $1,065,500
Sinking fund 33,195
Assess. val., real estate 23,205,815
Assess. val., personal 7,232,380
Other assess. property 3,536,010
Tot. ass'd val. '25 (act.) 33,974,205
Tax rate (per $1,000) 1925 $9.10
Population 1910, 9,150; 1920, 12,127
INT. at Second Nat. Bank, Morgantown, State Treasurer's office and at the Nat'l City Bank, N. Y. C.

MORGANTOWN SCHOOL DIST.
5s '09 July $73,000c July 1 '26-'37
5s '14 July 134,000c July 1 '26-'44
4¾s '24 M-S 594,000c* Mar 1 '26-'55
(For maturity see V. 118, p. 2478)
BOND. DEBT Nov 1 '25 $801,000
Sinking fund 10,000
Tot. ass'd val. '25 (act.) 47,742,004
School tax (per $1,000) 1925 $10.00
Population in 1925 30,000
INT. in N. Y. City at Hanover Nat. Bank and Seaboard Nat. Bank.

MOUNDSVILLE INDEPENDENT SCHOOL DISTRICT.
School Building Bonds.
5s '08 M-S $7,500 ---- Mar 1 1928
5s '17 J-D 144,000 -- June 1 '26-'45
BOND. DEBT Dec 5 '25 $165,000
Tot. ass'd val. '25 (abt. act) 12,489,350
School tax (per $1,000) 1925 $12.30

NORTH FORK SCH. DISTRICT.
This district (P. O. Worth) is in McDowell County.
5s '17 J-D {$10,000c Dec 26 1926; 28,000c $2,000 ann.
(Subject to call $20,000 in 10 years, and $2,000 annually thereafter)
6s --- 70,000 ----
BOND. DEBT Oct 7 '19 $55,000
Sinking fund $9,000
Assess. val., real estate 2,759,910
Assess. val., personal 1,708,400
Assess. val., railroads, etc. 668,084
Tot. assess. val. '19 (abt. ½ act.) 5,136,394
Total tax rate (per $1,000) '19 $23.70
INT. is payable at First Nat. Bank of North Fork.

OTTER SCHOOL DISTRICT
This district (P. O. Gassaway) is in Braxton County.
School Bonds.
6s '21 Jan $99,000 -- Jan 1 '26-'40
(Optional on or after Jan. 1 1926)
BOND. DEBT Nov 30, '25 $97,600
Sinking fund 21,000
Tot. ass'd val. '25 (½ act.) 5,704,671
School tax (per $1,000) '25 $14.90
Population (est.) 10,000

PARKERSBURG.
This city is in Wood County. Incorporated in 1820. Commission government adopted March 21 1911. V. 92, p. 823.
Sewer and Street Bonds.
5s '19 J-D $189,000c June 1 '26-'34
Street Bonds.
5s g --- {$125,000c 1926; 75,000c 1927-1929
5s g '23M-N {75,000c May 1 '34-'36; 25,000c May 1 '37-'38
Water Bonds.
4s '09 June $270,000c June 1 1929
4s '12 June 100,000c June 1 1932
TOT. BD. DT. Nov 1925 $787,500
Assessment debt (incl.) 417,500
Water debt (incl.) 370,000
Sinking fund:
General 118,268
Water 253,379
Assess. val. real estate 27,600,450
Assess. val. personal 12,070,630
Other ass. property 3,408,658
Total asses. val. '25 (act.) 43,079,738
Tot. tax rate (per $1,000) '22 $18.50
Popula'n 1910, 17,842; 1920, 20,050
INT. payable at City Treasury.

PARKERSBURG IND. SCH. D.
Schoo Bonds.
5s '15 J-D $182,500 -- June 1 1949
(Redeemable beginning June 1 1916.)
5s '16 J-J $125,000c -- Sept 1 1950
(Subject to call after Sept. 1 1926.))
5s '24 A-O $575,000c -- Aug 1 1946
BOND. DEBT Nov 7 '25 $875,000
Sinking fund 45,000
Total assess. val. 1925 (100% act.) 50,479,000
Tax rate (per $1,000) 1925 -- $11.00
Population 1920 (census) 20,050
INT. on bonds of 1924 and 1925 at the State Treasurer's office or Nat'l City Bank, N. Y. C.

PAW PAW MAGISTERIAL DIST.
This district is in Marion County.
5s '17 J-D $242,000c June 1 '26-'38
(For maturity see V. 104, p. 88)
5s --- 100,000 ----
5½s --- $175,000 ----
BOND. DEBT Dec 1 1925 $242,000
Assessed valuation 1923 -- 11,883,346
INT. at office of County Court.

PENNSBORO.
This city is in Ritchie County.
6s '15 Oct $13,500c Oct 1 1935
BOND DEBT Oct 31 '25 -- $13,500
Sinking fund 7,500
Assess. val., real estate 1,265 800
Assess. val., personal 665,000
Tot. assess. val '25—4-5 -- 1,930,800
Tax rate (per $1,000) 1925 --- $6.40
Population in 1910, 930; 1920, 1,654

PLEASANTS COUNTY.
County seat is St. Mary's.
Court House & Jail Bonds.
5s g '23 J-J $92,000c July 1 '26-'48
BOND. DEBT Nov 1924 -- $96,000
Assessed valuation 1924 -- 10.789,365
INT. at State Treasurer's office or National City Bank, N. Y. City.

PHILLIPI INDEPENDENT SCH. DISTRICT
This district (P. O. Phillipi) is in Barbour County.
School Bonds.
6s '21 Apr $90,000c Serial
BOND. DEBT Nov 28 '25 $90,000
Sinking fund 12,000
Tot. ass'd val. '25 (3-5 act.) 3,016,747
School tax (per $1,000) 1925 $12.70
Population (est.) 2,500

POINT PLEASANT.
The city is in Mason County.
BOND. DEBT Nov 1925 -- $24,000
Assessed val'n, real estate -- 1,501,395
Assessed val'n, personal --- 2,316,161
Tot. ass'd val. '25 (1-3 act.) 3,817,556
Tot. tax rate (per $1,000) '25 $31.00
Population 1910, 2,045; 1920, 3,059

POINT PLEASANT INDEPENDENT SCHOOL DISTRICT.
School Building Bonds.
5s '17 Jan $35,000c -- Jan 1 1947
(Subject to call July 1 1927)
BOND. DEBT Oct 27 1924 $30,000
Tot. ass'd val. '24 (est.) --- 3,059,523
Sch. tax rate (per $1,000) '24 -- $13.80
Population in 1921 (est.) ------ 4,000
INT. at County Sheriff's office.

PRESTON COUNTY.
Kingwood is the county seat.
Portland District Road Bonds.
5s '16 J-J $206,000c -- Jan 1 '26-'50
Kingwood District Road Bonds.
5s '16 J-J $125,000c July 1 '26-'50
TOTAL DEBT Oct 8 1921 $440,000
Assess. val. real estate --- 18,445.790
Assess. val. personal ----- 8,427,600
Public utilities ---------- 6,904,966
Total ass'd val. of county 1921 (75 to 80% act.) -- 33,778,356
Tax rate (per $1,000) 1921 ---- $20.00
Pop'n of Co. '10, 26,341; '20, 27,996

PRINCETON.
This city is in Mercer County.
BOND. DEBT Nov 21 '24 $183,000
Assessment debt (add'l) ---- 7,000
Assess. val. real estate ------ 5,064,400
Assess. val. personal ------ 1,575,000
Other assess. property ----- 1,486 632
Tot. assess. val. '24 (60% act) 8,126,032
Tax rate (per $1,000) 1924 -- $8.5
Population 1910, 3,027; 1920, 6,224

PUTNAM COUNTY.
Winfield is the county seat. Incorporated in 1848.
§Curry District Road Bonds.
5s '19 M-N $81 000 -- May 1 '26-'49
(See V. 104, p. 1726 for maturity.)
BOND. DT. of dist. Nov. '19 $92,000
Assess. val. 1919 (dist.) -- 2,084.199
Actual value (est.) -------- 2,400,000
Tot. assess. val. of Co. '21 -- 8,156,505
Population of county in 1910 -- 18.587
Population of county in 1920 -- 17,531
§INT. payable at Winfield or Chase Nat. Bank, New York.

RALEIGH COUNTY.
County seat is Beckley.
Town District Road Bonds.
5s '16 J-D $210,000c June 1 '26-'46
Shady Springs Dist. Road Bds
5s '16 J-D $135 000c June 1 '26-'46
Trap Hill District Road Bonds
5s '16 J-D $98 000c June 1 26-'46
BONDED DEBT ---------- (?)
Tot. assess. val. of Co. '21 37,206.608
Population of county 1910 ---- 25,633
Population of county 1920 ---- 42,482

RANDOLPH COUNTY.
Elkins is the county seat.
Leadsville Magist. Dist. Rd. Bds
5s '16 J-D $214,000c -- May 1 1950
(Subject to call $6.000 yearly May 1 1917-34 incl., $7,000 yearly May 1 1935-50 incl.)
Beverely Road Dist. Bonds.
5s '19 A-O $72 00 0c -- Oct 1 '26-'49
BOND. DEBT Nov 9 1918 $220.000
Sinking fund (general) ---- 6.000
Assess. val. of district {Real estate --- 3.812.965; Personal ----- 3.820.160; Oth. property 1.468,127
Tot. asses. val. '18 (75% act.) 9,101.252
Tot. asses. val. of Co. '21 20,260.360
Total tax rate (per $1,000) '17 $16.80
Pop'n of Co. '10, 26,028; '20, 26,804
INTEREST at Elkins.

RICHWOOD IND. SCH. DIST.
This district (P. O. Richwood) is in Nicholas County.
School-Building Bonds.
5s '16 June $40,000c ---------- 1931
(Subject to call after 1926)
BOND. DEBT Oct 31 '25 -- $54,500
Sinking fund ---------- 15.000
Total assessed val'n 1925 -- 3,996 998
School tax (per $1,000) 1925 -- $20.90
Population in 1925 (est.) 7.000
INT. is payable in Charleston.

RITCHIE COUNTY.
County seat is Harrisville.
Clay District Road Bonds.
5s '16 J-D $152,500c Dec 1 '26-'41
County has no indebtedness.
District debt Dec 1925 --- $152,500
Assessed val. of district --- 8 024.272
Tot. assess. val. of Co. '25 28 778.541
Pop'n of Co. '10, 17,875; '20, 16,506
INT. payable in New York.

ROANE COUNTY.
County seat is Spencer.
Spencer District Road Bonds.
5s '16 ann $160 000c July 1 '26-'46
Walton Dist. Road Bonds.
5s '16 July $140 000c July 1 '26-'46
Reedy Road Dist. Bonds.
5½s J-J $56,000c July 1 '26-'39
Geary Dist. Road Bonds.
5½s '24 J-J $120,000 ---------- 1932
County debt ---------- None
Road Dist. debt Nov 1925 $562 000
Ass'd val. of county 1925 26,175.919
Popular'n 1910, 21,543; 1920, 20,129

SISTERSVILLE.
This city is in Tyler County.
Filtration-System Bonds.
5s '17 Jan $14,000 -- Jan 1 '26-'32
BOND. DEBT Oct 28 '25 -- $37,500
Assess. val., real estate ---- 1,620.955
Assess. val., personal ------ 1.294.997
Other assess. property ---- 527.321
Total assess. val. '25 ------ 3.443,553
City tax rate (per $1,000) '25 -- $6.00
Population 1910, 2,684; 1920, 3,238

SISTERVILLE SCH. DIST.
This district is in Tyler County.
5s '22 M-S $52,500c ---- 1927-1941
BOND. DEBT Nov 1 1925 $52,500
Assessed valuation 1925 --- 3,869 91 /
School tax (per $1,000) 1925 -- $17.70
INT. at Charleston or New York

SLAB FORK MAGIS. DIST.
This district is in Raleigh County.
5s '24 M-S $400,000 -- yearly Mar 1
TOT. BD. DT. June 1924 $554,000
Assessed value 1924 ------ 12,603,717
Real val. tax. prop. (est.) 60,000,000
INT. at the National City Bank, New York, or at the office of State Treasurer. Population 1920, 8,667.

SLAB FORK MAGISTERIAL DISTRICT.
This district is in Wyoming Co.
5s '16 J-D $30.000c --- June 1 1946
(Subject to call June 1 1926.)
5½s '25 J-J {$50,000c ---- 1926-1930; 275,000c ---- 1931-1955
BOND. DEBT June 19 '25. $355,000
Assessed valuation ------- 11,000,000
Population 1920 ---------- 4,907

SMITHFIELD MAGISTERIAL DISTRICT.
This district is in Roane County.
5½s '25 J-J $223,000c ---- 1926-1945
BOND. DEBT Nov 1925 -- $223,000
Total assess. val. 1925 ---- 4,367,015
Population (est.) ---------- 1,200

SOUTH CHARLESTON.
This town is in Kanawha County.
Paving and Sewer Bonds.
5½s '23 J-D {$56,000 ---- June 1 1933; 42,000 -- June 1 '34-'40; 15,000 -- June 1 '41-'43; 42,000 -- June 1 '44-'50; 15,000 -- June 1 '51-'53
TOTAL DEBT Dec 1923 -- $251,146
Assessed valuation 1923 --- 5,023,146
Population, 1920 ---------- 3,650

SPENCER IND. SCHOOL DIST.
This distirct is in Roane County.
Building Bonds.
5s '15 July $35,000c --- July 1 1945
(Subject to call after July 1 1925.)
BOND. DEBT July 1 1925 $35,000
Sinking fund ---------- 5.000
Tot. ass'd val. '25 (½ act.) 3,048 286
Sch. tax rate (per $1,000) '25 -- $13 00
Population in 1923 ---------- 4,000

SUMMERS COUNTY.
Hinton is the county seat.
BOND. DEBT Oct 1923—
Road Districts—
Pipestone Dist. rd. bonds -- $18,900
Forest Hill Dist. rd. bonds -- $23,500
Greenbrier Dist. road bonds 125,000
Green Sulphur Dist. rd. bds. 98,500
Jumping Branch Dist. rd. bds. 26,500
Talcott Dist. road bonds ---- 82,200
TOTAL BOND. DEBT (County) Oct 1923 ---- $374,600
Assess. val. of road dists. '23:
Pipestem District ------ 587,243
Forest Hill District ----- 779.250
Greenbrier District ---- 7.378.060
Green Sulphur District -- 3,220.767
Jumping Branch District 854.818
Talcott District -------- 3,186.406
Tot. assess. val. '23 (county) 16006,544
Population, 1910, 18,420; '20, 19,092

TAYLOR COUNTY.
Grafton is the county seat.
Road Bonds.
s ---- $1,000,000 ----
BONDED DEBT ---------- (?)
County assess. val. (real and personal) 1921 --- $16,748,910

Popular'n 1910. 16.554; 1920, 18,742

TRIADELPHIA SCH. DIST.
This district is in Ohio County.
5s '06 --- $3,000 ---- 1926
5s '09 --- 27,000 ---- 1926-1938
§Building & Equipment Bonds.
5s '15 A-O $105,000c Apr 1 '26-'49
(Subject to call after Apr 1 1925)
6s '18 M-N 80,000c Nov 15 '28-'48
6s '18 ann 114,000 ---------- Serially
5½s '23 J-J 300,000 ---- 1928-1943
BOND. DEBT Oct 28 '26 $[illegible] 29 000
Sinking fund ---------- $7,000
Total assessed value 1925 (about ¾ actual) ------ 30 538.961
Sch. tax rate (per $1,000) '25 -- $11.50
Population of district (est.) --- 17,000
§INT. payable in Wheeling.

TUCKER COUNTY.
Parsons is the county seat.
z Fairfax District Road Bonds.
5s '17 J-J $30,000c Jan 1 '26-'27
(At the expiration of 10 yrs. the right is reserved to any or all of the remainder of the issue.)
Dry Fork Dist. Road Bonds.
5s '17 J-D $60,000 ---- June 1 1932
BONDED DEBT—
Fairfax Dist. Nov. 1924 $150,000
Dry Fork District ----- 60,000
Assessed value 1924—
Fairfax District ------- 3,764,857
Dry Fork District ----- 1,454,981
County assess. value (real and personal) 1924 ---- 12,856.481
Pop'n of Co. '10, 18,675; '20, 16,791
zINT. payable at office of Clerk of County Court, at Miner's & Merchant's Bank of Thomas or at the Hanover Nat. Bank, New York.

UNION MAGISTERIAL DIST.
This district is in Kanawha Co.
5½s '24 J-J {$30.000c -- Jan 1 '26-'30; 35,000c -- Jan 1 '31-'35; 45.000c -- Jan 1 '36-'40; 10.000c -- Jan 1 1941
5½s '24 J-J {30,000c -- Jan 1 '42-'44; 44,000c -- Jan 1 '45-'48; 26,000c -- Jan 1 '49-'50
BOND. DEBT Nov 1924 -- $372,000
Assess. valuation 1924 ---- 7,496,518
INT. at office of State Treasurer or National Park Bank, N. Y. City.

WAYNE COUNTY.
County seat is Wayne.
Road Bonds.
5s '18 J-D $ 20.000 -- June 1 '26-'43
BONDED DEBT ---------- (?)
County assess. value (real and personal) 1921 ---- 12,872,825
Popula'n 1910, 24,081; 1920, 26,012

WEBSTER COUNTY.
Webster Springs is the county seat.
Road Bonds.
s --- $140.000 ----
BOND. DEBT Oct 29 '25 $140,000
Sinking fund ---------- 25,740
Assessed value, real estate 8,661,750
Assessed value, personal -- 2,046,290
Other assessable property 1,284,126
Total assessed value 1925 (about 50% actual) ---- 11,992,166
State & Co. tax (per $1,000) '25 -- $25.30
Population 1910, 9,680; 1920, 11,562

WELCH.
This town is in McDowell County.
Street Improvement Bonds.
-s '20 --- $16.000 ----
-s '21 --- 22,500 ----
-s '21 --- 12,500 ----
-s '21 --- 12,500r ----
-s '23 --- 61,000r ----
-s '24 --- 18,000r ----
5½s '25 --- 60,000 ----
City-Hall and Bridge Bonds.
6s '19 J-J $27,000 ----

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WELCH (*Concluded*)—
BOND. DEBT Dec 1925-- $229,500
Assessed valuation 1925---6,211,564
Town tax rate (per $1,000) '25-$9.40
Population 1910, 1,526; 1920, 3,932
INT. payable Charleston State Sinking Fund.

WELLSBURG.
This city is in Brooke County. Incorporated 1816.
5s '08 F-A $18,700----------1938
5s '14 A-O 11,200----------1944
Fire Dept. Bonds.
5s '16 ann $5,000----Nov 1 1926
Sewer Bonds.
5s '16 ann $38,000----Nov 2 1950
(Subject to call after Nov 2 1926.)
5s '17 M-N 25,000---Nov 30 1926
5s --- 30,000----------
5s '19 J-D 15,500----Dec 1 1929
BOND. DEBT May 1 1925 $117,400
Assess. val., real estate----4,832 200
Assess. val., personal-----1,333,193
Ather assessable property--1,040,062
Total assess. val. 1925 ---- 7,205,155
City tax rate (per $1,000) '24-$27.60
Population 1910, 4,189; 1920, 4,918

WELLSBURG IND. SCH. DIST.
A district in Brooke County.
5s '11 Aug $62,500c---Aug 1 1945
BOND. DEBT Oct 1923--- $62,500
Assessed val'n 1923 (act.)---7,500,000
School tax rate (per $1,000) '23-$11 80
Population in 1922 (est.)---- 7,500
INT. paid by County Sheriff.

WEST UNION.
This town is in Doddridge County.
Grade, Paving, Sewer, Bridge & Water Bonds.
5½s'14 s a $62,000c---July 1 1948
(Subject to call after July 1 1924.)
BOND. DEBT Nov 1924-- $49,000
Assessed val'n, real estate-1,018,095
Assessed val'n, personal--- 656,950
Other assessable property-- 128,498
Tot. ass'd val.'24(50% act.) 1,803,543
Total tax rate (per $1,000) '24-$6.00
Pop'n 1910, 779; 1920--------1,270
INT is payable in West Union.

WETZEL COUNTY.
New Martinsville is the county seat
Formation of county, 1846
Magnolia Dist. RR. Aid Bonds.
6s --- $69,500----------
Grant Magisterial Dist. Bonds.
6s '13 J-D $100,000---Dec 1 1943
(Subject to call Dec. 1 1923.)
Clay Dist. Road Bonds.
5s '19 F-A $88,200----Aug 1 1944
(Subject to call $4,200 yearly)
Church District Road Bonds.
5s '16 J-D$176,000c---June 1 1946
(Subj. to call $8,000 yrly. beg. 1917.)
BD. DEBT Nov 22 '24-- $433,700
Sinking fund---------- 57,170
County assess. value (real and personal) 1924--- 37,952,603
Total tax rate (per $1 000) '24- $9.40
Pop'n 1910, 23,855; 1920-----23,069

WHEELING.
Wheeling is the county seat of Ohio Co. Inc. in 1836. During February 1920, the following suburban towns were incorporated into the City of Wheeling: Elm Grove, Edgewood, Fulton, Leatherwood, Patterson, Pleasant Valley, Warwood, and Woodsdale. Pop'n 1910, 41,641; 1920 56,208.
Water Works Bonds.
5s'22 J-Ja$2,000,000r*-July 1'32-'52
(For maturity see "Chronicle" June 24 1922.)
Improvement Bonds.
4s '08 July *$453.100c July 1 '26-'42
Refunding Bonds 1902.
4s '02 July $66,000c---July 1 '26-'36
Municipal Impt. Bonds.
5s g '20 J-J *$985,000c Jan 1 '30-'54
(For amount due each year see V. 113, p. 2748.)
Woodsdale (Annexed.)
Sewer Bonds.
5s '03 Oct $1,500----Oct 1 1933
Sewer and Light Bonds.
5s '04 M-N $2,000----------1934
Fire Apparatus Bonds.
5s '14 J-D $6,500----------1948
Improvement Bonds.
5s '19 Nov 1 97,000----Nov 1 1953
(Subject to call Nov 1 1929)
EDGEWOOD BONDS (*Annexed*).
Sewer Bonds.
5s '06 Apr $5,000----Apr 1 1940
Street Improvement Bonds.
6s '17 Sept $2,000----Sept 1 1927
6s '18 June 1,500----June 1 1928
6s '19 June 2,000----June 1 1928
Special Assessment Bonds.
6s --- { $7,500----------1927
11,000----------1928
3,500----------1929

FULTON BONDS (*Annexed*).
Road Improvement Bonds.
5s '06 --- $7,000----------1939
PLEASANT VALLEY BONDS (*Annexed*).
5s '13 J-J $4,500----------1933
ELM GROVE BONDS (*Annexed*).
Improvement Bonds.
5s '06 Sept $16,500----------1936
5s '17 Oct { 20,000----------1951
67,000----------1951
WARWOOD BONDS (*Annexed*).
Street Bonds.
6s Nov $14,000----------1929
Warwood Spec. Assess. Bonds.
6s Nov $52,000----------1929
TOT. BD. DT. July 1 '25-$3,824,100
Sinking fund ---------- 357 960
Assess. val. real estate---75,464 075
Assess. val. personal-----30,966,000
Other assessable property 10 851,301
Total assess. val. 1925 --117 281,376
City tax rate (per $1,000) '25--$8.69
Tot. tax rate (per $1,000) 1925-$26.49
INT. on bonds marked (*) at the City Treasurer's office or at the National City Bank, N. Y.; on bonds marked (*a*) at the State Treasurer's office or the National City Bank, N. Y. on others.

WHEELING IND. SCH. DIST.
4½g'07 M-N $60,000c Nov 1 '26-'31
BOND. DEBT Nov 1 '25- $60,000
Assess. val. real estate---$50 816 000
Assess. val. personal-----26 000 000
Other assessable property. 8 335 071
Total assess. val. '25 (act.)85 151 071
School tax rate (per $1,000) '25-$11.40
Population in 1925 (est.)---- 50 000
INTEREST payable at Importers & Traders' Nat. Bank, N. Y. City.

WILLIAMSON.
This city is in Mingo County. Incorporated 1896.
Street Bonds.
6s '11 --- $30,000-Last bond 1946
Water & Sewer Bonds.
5s '11 --- $51,000-Last bond 1945
Water, City-Hall, Street, Sewer and Garbage Bonds.
5s '14 J-J $150,000---July 1 1948
(Red. part yearly on July 1 1926-1927 incl. and 1929-1937 incl.)
BOND. DEBT Nov 7 '25-- $283,000
Sinking fund---------- 45,000
Tot. ass'd val.'25(½ act.)11,500,000
Tot. tax rate (per $1,000) 1925-$10.00
Pop'n 1910, 3,561; 1920------6,819
INT. payable at First Nat. Bank of Williamson.

WILLIAMSON IND. SCH. DIST.
This district is in Mingo County.
Building Bonds.
5½s'14 July $44,000c---July 1 1948
Refunding Bonds.
5s '25 J-J 208,000c---July 1 1955
BOND. DEBT Dec 3 '25-- $252,000
Tot. ass'd val.'25(½ act.)11,435,000
Tax rate (per $1,000) 1925---$15.80
Population in 1925 (est.)-----10,000

WOOD COUNTY.
Parkersburg is the county seat
Parkersburg District Bonds.
Road (*Red. begin. Sept.* 1 1941.)
4½s'11 M-S $180,000---Sept 1 1941
Bridge (*Red. begin Sept.* 1 1935.)
4½s'15 M-S $175,000---Sept 1 1944
Williams District Road Bonds.
5s '14 A-O $70,000----Apr 1 1944
(Subject to call after April 1 1934.)
Clay District Road Bonds.
5s '14 J-J $40,000----July 1 1944
5s '19 J-J 39,000c----------
(Subject to call after July 1 1934.)
Tygart District Road Bonds.
5s '16 J-J $70,000----------
(Due serially ending July 1 1943.)
Lubeck Dist. Road Bonds.
5s '16 J-J $100,000----July 1 1939
TOT. BD. DT. Dec 1923--$845,000
Road district bonds are included.
Assess. val. real estate---41,399 320
Assess. val. personal-----19,881 430
Other assessable property- 9,816 834
Tot. assess. val. '23(¾ act.)71,007 544
Tot. tax rate (per $1,000) '23--$15.05
Pop'n 1910, 38,001; 1920-----42,306
INT. on bridge bonds at Harris, Forbes & Co., N. Y.; other bonds at County Commissioner's office.

WYOMING COUNTY.
Pineville is the county seat.
Permanent Road Bonds.
5s '15 Dec. $450,000c-----Dec 1945
(Redeemable Dec. 1 1920, or on any interest date thereafter.)
BOND. DEBT Nov 25 '25-$1,450,000
Sinking fund---------- 150,000
Tot. assess. val. '25(½ act.) 32,000,000
State and county tax rate (per $1,000) 1925---------$10.00
Pop'n 1910, 10.392; 1920----15,140

State of Kentucky.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791)------June 1 1792
Total area of State (square miles)----------40,400
State Capital----------Frankfort
Governor (term expires Dec. 12 1927)--------W. J. Fields
Lieut.-Gov. (term expires Dec. 11 1927)----H. H. Denhardt
Sec. of State (term exp. Jan. 1 1928)--Emma Guy Cromwell
Treasurer (term expires Jan. 1 1928)------E. B. Dishman
Auditor (term expires Jan. 1 1928)----------W. H. Shanks
Attorney-General (term exp. Jan. 1 1928)--F. E. Dougherty

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS—	——Interest——		——Principal——	
Name and Purpose.	*P.Ct.*	*Payable.*	*When Due.*	*Outstanding.*
School bonds, 1897------	6	J-J	Irredeemable	$165,000
Educational bonds------	6	semi-an.	Irredeemable	2,315,627
Past-due bonds (never presented)----------				6,394
State Fair bonds..c--1920	6	semi-an.	1926-1945	228,600

INTEREST at Frankfort, Ky.

STATE DEBT.—Bonded debt on June 30 1924 was $2,480,627.11. Outstanding warrants on Oct. 1 1924 amounted to $8,963,983.57. The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, $1,327,000; county bonds, issued Jan. 1 1885, $381,986; new school bonds, issued March 12 1892, $606,641. The $165,000 school bonds are also irredeemable; the interest is paid to the State University and the State normal school for colored persons. The balance in the sinking fund on June 30 1924 amounted to $225,324.17.

ASSESSED VALUATION.—

Years.	*Real Estate.*	*Personal Property.*	*Railroads.*
1924----------	$1,278,313,325	$776,877,969	$236,033,171
1923----------	1,233,361,728	700,024,649	195,485,722
1922----------	1,320,811,294	1,083,335,440	195,485,725
1921----------	1,195,577,031	1,034,876,169	177,828,823
1920 ----------	1,173,034,879	1,023,881,801	156,919,250
1919----------	1,028,128,532	759,954,945	158,921,442
1918----------	887,045,799	293,987,839	160,262,387
1917----------	713,835,438	208,821,042	----------
1916----------	697,681,771	200,672,665	71,019,570
1915----------	680,509,932	206,631,187	71,003,557
1914----------	663,818,051	200,455,787	70,621,072
1912----------	635,471,610	205,207,584	68,141,486
1910----------	628,006,080	----------	66,800,686
1908----------	559,157,016	141,302,885	63,753,699
1906----------	512,081,331	165,919,088	63,665,800
1900----------	449,400,657	125,467,307	52,188,411
1897----------	444,000,000	109,000,000	42,000,000
1887----------	351,157,053	132,334,637	35,571,631

The Legislature in 1917 passed an Act (Chapter 1) creating a State Tax Commission of three members, which shall exercise all the powers and perform all the duties with reference to the assessment or equalization of the assessment of property for purposes of taxation previously exercised or performed by any State Board of Valuation and Assessment, by the Railroad Commission, by the State Board of Equalization, or by any other State Board or Commission. See V. 105, p. 1727.

TAX RATE.—For 1922, the State tax rate (per $1,000) was $4. This tax rate is for all property except live stock and bank deposits, the rate on these being $0.10 on the $100 valuation.
The State tax rate (per $1,000) in 1924 was $4.00 for all classes.

$75,000,000 BOND MEASURE DEFEATED BY VOTERS.—On Nov. 4 1924 the $75,000,000 Bond Act passed by the 1924 Legislature was referred to the voters (see V. 119, p. 2089) and defeated. The proceeds of the bonds were to be used, among other things, for roads and charitable institutions. In May 1924 the Act had been held unconstitutional by the Franklin County Circuit Court (see V. 118, p. 2473), but on appeal to the State Court of Appeals the lower court's finding was on June 20 1924 reversed (see V. 118, p. 3223). This cleared the way for the submission of the measure to the voters by whom it was rejected as stated above.

MUNICIPAL BONDS EXEMPT FROM TAXATION.—On Nov. 2 1915 an amendment to the constitution was adopted concerning taxation and exempting therefrom bonds of the State and its subdivisions. See "Chronicle" of Dec. 25 1915, page 2158.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:
Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.
Section. 50. No act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.
[See V. 102, p. 2360 for particulars relative to the decision of the Court of Appeals on June 17 1916 holding invalid an Act passed by the 1916 Legislature authorizing the Sinking Fund Commissioners to refund outstanding warrants.]

Cities, Towns, Etc.—**Cities, towns, counties, taxing districts and other municipalities are limited by sections 157, 157*a* and 158 of the constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year *unless* authorized by a two-thirds vote of those voting at an election held for the purpose.** See "Chronicle" of May 20 1916, page 1913, and June 3 1916 page 2094, for opinions by Attorney-General relative to this section. and also "Chronicle" of May 19 1917, page 2028, for decision by Court of Appeals. See also case of Nelson County Fiscal Court vs. McCrocklin, 175, Kentucky Reports, 199. Section 157a, an amendment to the Constitution, permits counties to incur an indebtedness for roads not in excess of 5% of the value of taxable property therein, provided said indebtedness is approved by the voters. Provision is also made for the levying of a tax of 20 cents on each $100 of assessed valuation for the payment of such debt. See "Chronicle" of May 6 1916, page 1733, for opinion by Court of Appeals concerning this section. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population, 10% of the taxable property; cities and towns of 3,000 or more inhabitants, but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the constitution (September 28 1891), or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."
The Legislature in 1917 passed an Act (Chapter 2, approved April 25) providing that the fiscal court of any county in the State may submit to the voters at a special election to be held for that purpose, the question of voting a tax of not exceeding 20 cents on the $100 on all property subject by law to local taxation, under Section 157*a* of the Constitution, for the improvement of roads, such levy to be made for not more than 10 years. Provision is also made, by an Act of the 1922 Legislature, for borrowing money in any year in advance of the collection of the tax for that year, not exceeding 95% of the estimated tax, and for the issuance of bonds therefor.
The 1920 Legislature passed an Act (Chapter 45, Laws 1920) giving Consolidated School Districts and County Boards of Education authority to issue bonds, subject to the approval of the voters, for school purposes. Bonds issued under this Act are subject to the limits prescribed in Secs. 157 and 158 of the Constitution.
Numerous other Acts are on the statute books, but we have not the space to give to them. It should be noted, though, that as a rule each statute provides that the bonds it authorizes may not be sold at less than par.

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DRAINAGE AND LEVEE DISTRICT INDEBTEDNESS.—Under the terms of Sections 2380-34 and 2380b-42 of Carroll's Kentucky Statutes, 1922, the Board of Commissioners of a drainage district may issue bonds in an amount not to exceed 90% of the total amount of the minimum district assessments. Such bonds may not bear more than 6% interest, and may not be sold at less than par.

Sections 2417b-19 of Carroll's Kentucky Statutes, 1922, authorizes levee district commissioners to issue bonds bearing not more than 6% at not less than par.

WATER DISTRICTS MAY BE CREATED WITH POWER TO ISSUE BONDS.—Chapter 93, Laws of 1924, provides for the creation of water districts with power to issue bonds.

SAVINGS BANKS INVESTMENTS.—Laws do not specify particular securities. Investments are made at discretion of officials of savings banks.

INVESTMENT OF TRUST FUNDS.—Section 4706 of Carroll's Kentucky Statutes, provides as follows:

SEC. 4706.—*Investment of Funds by Fiduciary.*—That it shall be lawful for persons or corporations holding funds in a fiduciary capacity for loan or investment to invest the same in real estate, mortgage notes or bonds or in such other interest-bearing or dividend-paying securities as are regarded by prudent business men as safe investments, and to make loan with such securities as collateral; but such funds shall not be invested in the bonds or securities of any railroad or other corporation, unless such railroad or other corporation has been in operation more than ten years, and during that time has not defaulted in the payment of principal or interest on its bonded debt, or be invested in the bonds of a county, district, town or city that, within ten years, has defaulted in the payment of the interest or principal of its bonded debt; and a fiduciary shall account for all interest or profit received; provided, however, that it shall be lawful for persons or corporations holding funds in a fiduciary capacity for loan or investment to invest the same in securities authorized by an Act of Congress entitled "the Federal Farm Loan Act," as approved July 17 1916 and known as "Federal Farm Loan bonds."

POPULATION OF STATE:—

1920	2,416,630	1870	1,321,011	1820	564,135
1910	2,289,905	1860	1,155,684	1810	406,511
1900	2,147,174	1850	982,405	1800	220,955
1890	1,858,635	1840	779,828	1790	73,677
1880	1,648,690	1830	687,917		

The proportion of the *colored* population was 16.47% in 1880: 14.69% in 1890, 13.03% in 1900, 11.4% in 1910 and 9.7% in 1920. In numbers *blacks* were 220,992 in 1850, 236,167 in 1860, 222,210 in 1870, 271,451 in 1880, 272,981 in 1890, 284,706 in 1900, 261,656 in 1910 and 235,938 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY.

Scottsville is the county seat.
BOND. DEBT Oct 15 '20.. $36,000
Floating debt..... 17,000
State equalized val'n 1924..7,890,100
State&Co.tax(per $1,000) '19..$15.00
Pop'n 1910, 14,882; 1920....16,671

ANCHORAGE GRADED S. D.

This district (P. O. Anchorage) is in Jefferson County.
5s '23 J-D $45,000c...Dec 1 1943
(Optional any interest date.)
5s F-A { 3,000c.....1934
{12,000c.....1942
(Optional any interest period.)
BOND. DEBT Nov 1 1924 $60,000
Tot. assess. val. 1924
(90% actual).....23,673,985
Sch. tax rate (per $1,000) '24..$2.50
Population (est.).....400

ASHLAND.

This city is in Boyd County.
z Water Works Bonds.
5½s'18 M-N$356,000c..Nov 1 1948
5s '19 F-A 90,000....Aug 1 1939
5¼s'21 J-J { 50,000c.Jan 15 '46&'51
{100,000c.Jan 15 '52-'56
{10,000c....Jan 15 1957
4¼s'21 J-J {10,000c...Jan 15 1957
{80,000cJan 15 '58-'61
4½s'25 F-A 150,000..Aug 1 '60-'62
Sewer Bonds.
5s '22 M-S $20,000c.Mar 1 '32&'37
4¼s'22 M-S 30,000cMar 1'42 & '47
5s '22 M-S 80,000c.Mar 1 '32&'37
4¼s'22 M-S 20,000c.Mar 1 '42-'52
(Due every 5 years.)
zSchool-Building Bonds.
6s '17 M-N 3,500.....1927
6s '17 J-J 35,000 1926-1932
5s '18 J-J {12,000 1926-1928
{35,000 1929-1938
5s '18 J-J { 4,500 1926-1928
{10,000 1929-1938
City Building Bonds.
4¾s'25 J-D$200,000 1962-1965
Funding Bonds.
5s '24 J-J {69,000 1926-1928
{21,000.....1929
BD. DEBT Dec 31 '25..$1,414,500
Water works bonds (incl.) 846,000
Cash value of sinking fund 203,237
Assessed valuation 1924..22,000,000
Population1910, 8,688; 1920..14,729
z INT. payable at Merchants Bk. & Trust Co., Ashland.

ASHLAND SCHOOL DISTRICT.

4¾s'22 J-D $212,500.....serially
4¾s'23M-N *90,000..May 1 '26-'43
TOT. BD. DT. Dec 31 '25 $302,500
Ass'd val. all taxable prop.18,262,762
Population 1920 (Census)....14,729
* INT. at the Ashland National Bank, Ashland.

BALLARD COUNTY.

Wickliffe is the county seat.
Road Bonds.
4½s'16 A-O$250,000..Apr 1 '26-'46
(Due $50,000 every 5 years from date of issue).
TOT. DEBT Nov 2 '25.... $250,000
Floating debt (add'l)..... 30,000
Sinking fund..... 20,000
Total assessed value 1924..9,000,000
State and county tax 1924....$16.00
Pop'n 1910, 12,690; 1920....12,045
INT. pay. at Nat. City Bk., N. Y.

BELL COUNTY.

Pineville is the county seat.
-s --- $3,000.....
Court House Bonds.
6s '18 J-D $75,000...Dec 15 1938
Road and Bridge Bonds.
5s '15 A-O {$114,000.Apr 15 '26-'40
{($40,000 pay.ev.5 yrs.)
{50,000...Apr 1 1945
5s '17 J-J { 5,000...Jan 1 1937
{100,000.Jan 1 '38-'47
TOT. BD. DT. Nov 1921.. $508,000
State equalized val. 1924..19,777,557
State & co. tax (per $1,000) '21..$11.00
Pop'n 1910, 28,447; 1920....33,988
INT. at U.S. Mtge.& Tr.Co., N.Y.

BELLEVUE.

This city is in Campbell County.
School Bldg. Bonds.
-s --- $5,000.....
Taylor Creek Culvert Bonds.
-s --- $3,000.....
Fairfield Ave. Bonds.
-s --- $14,200.....
Taylor Ave. Bonds.
-s --- $16.500.....
Fire Truck Bonds.
-s --- $5,000.....
BOND. DEBT Jan 1 '24.. $43,700
Assess. val., real estate....3,763,360
Assess. val., personal..... 338,650
Tot.assess.val.'23(¼ act.)..4,102,010
Tot. tax rate '23 (per $1,000)..$15.50
Population 1910, 6,683; 1920...7,379

BOURBON COUNTY.

Paris is the county seat.
Road & Bridge Bds.
5s '20 J-J $90,000c.Jan 14 26-'34
5s '23 J-J 100.000c.Jan 1 '28-'37
BOND. DEBT Dec 1 '25.. $365,000
Floating debt (additional) 120.000
Sinking fund..... 13,000
Assessed value, real estate.26,960,685
Assessed value, personal.. 8,439,930
Tot.ass'd val.'24(4-5 act.).36,076,770
State&Co. tax(per $1,000) '25.$13.50
Population in 1910 (Census)...17,462
Population in 1920 (Census)...18,418
Principal and interest at County Treasurer's office and Hanover Nat. Bank, New York.

BOWLING GREEN.

This city is in Warren County. Inc. 1812. Population 1910, 9,173; 1920, 9,638.
Public-Impt. Renewal Bonds.
4s '10 J-J $20,000c...July 1 1940
†General Fund Renewal Bonds.
4s J-J $21,500c.....1929
†Public-School Renewal Bonds.
4s J-J $19,000c.....1929
Public-School Bonds.
4s '07 J-J $20,000c...Jan 1 1937
(Redeemable part each 5 years.)
Electric-Light Renewal Bonds.
4s J-J $10,000c.....1935
Water-Works Renewal Bonds.
4s '99 J-J †$59.500c.....1929
4s J-J 9.500c.....1935
City-Hall Bonds.
4s '07 J-J $24,000c...Jan 1 1937
Hospital Bonds.
5s '25 J-J $125,000....Jan 1 1955
(Optional Jan. 1 1940.)
BOND. DEBT Mar 16 '25.. $308,500
Water debt (incl.)..... 69,000
Assessed valuation 1924.. 8,704,278
†Subject to call beginning 1919.
INTEREST payable at Citizens' National Bank of Bowling Green.

BOYD COUNTY.

Catlettsburg is the county seat.
Road and Bridge Bonds.
4½s'17 J-J $147,000.Jan 1 '26-'46
5s '21 M-N 77,000c.May 1 '26'50
(See "Chron." Apr 1 '22 for maturity)
5s '21 A-O 33,000c.Apr 1 '26-'50
(See "Chron."Apr1 '22 for maturity)
BOND. DEBT April 1922 $460,000
Sinking fund..... 20.317
State equalized val. 1924..36,310,958
Co. tax rate (per $1,000) '19.. $5.50
Total tax rate (per $1,000) '19..$12.00
Pop'n 1910, 23,444; 1920....29,281
INT. at Kentucky National Bank, Catlettsburg.

BRACKEN COUNTY.

Brookville is the county seat.
4½s --- $36,000.....
Road Bonds.
5s s-a $50,000 1931-1937
Road & Bridge Bonds.
4¾s'19 --- $40,000.....1934
BOND. DEBT Nov 1923.. $150,000
State equalized val. 1924..9,170,355
Pop'n 1910 10,308; 1920....10,210

BREATHITT COUNTY.

Jackson is the county seat.
Court House Bonds.
--s --- $6,000.....
School Building Bonds.
--s --- $30,000.....
Road & Bridge Bds.
5s '16 J-D $100,000 1927-1946
BOND. DEBT Oct 10 1921 $136.000
State equalized val. 1924..5,641,813
Total tax rate (per $1,000) '21..$17.00
Populat'n 1910, 17,540; 1920, 20,614
INT. at Hanover National Bank, New York.

CALLOWAY COUNTY.

Murray is the county seat.
Refunding Bonds.
4½s'16 M-S $25,000...Mar 15 1931
(Subject to call part yearly.)
BOND. DEBT Oct 24 '24.. $40,000
Assessed value, real estate..7,562,348
Assessed value, personal... 968,595
Other assessable property.. 209.570
Tot. ass'd val. '24 (act.)... 8,740,513
Co.&State tax(per $1,000) '24..$15.50
Popula'n 1910, 19,867; 1920, 20,802

CAMPBELL COUNTY.

County seat is Newport.
Road Bonds.
4½s'16 J-D $16.000 1926
5s '23 M-N 250,000c.....
5s '23 M-N { 30,000c...May 1 1934
{200,000c.May 1 '35-'39
{ 20,000c...May 1 1940
5s '23 M-N { 20,000c...May 1 1940
{ 80,000c.May 1 '41-'42
5s '23 M-N200,000c.May 1 '42-'46
5s '23 M-N200,000c.May 1 '48-'52
BD. DEBT May 18 '25..$1,020,000
Total assessed val. 1924..46,693,937
Pop'n 1910, 59,369; 1920....61,868
INT. on 5s of 1923 at the Newport National Bank, Newport.

CARLISLE COUNTY.

County seat is Bardwell.
Road Bonds
5s '23 M-S $100,000.Sept 1 '27-'51
BOND. DEBT Sept '23.. $100,000
Sinking fund..... 10,500
Net debt..... 89,500
State equalized val. 1924..5,225,483
Population 1910, 9,048; 1920...8,231
INT. at the Chemical National Bank, New York.

CARROLL COUNTY.

Carrollton is the county seat.
Road Bonds.
4½s'16 J-J $50,000..Jan 1 '26-'45
5s J-J 4,000....July 1 1927
5s J-J { 4,000....Jan 1 1927
{16,000...Jan 1 '29&'31
5s '22 J-J 75,000c...July 1 1949
Road and Bridge Bonds.
5s '23 J-J $51,000c...July 1 1952
TOT. BD. DT. Oct 1923.. $174,000
Indebtedness existing in other forms..... 28,166
Sinking fund (cash)..... 36,782
State equalized val. 1924..6,497,771
State, County & Co. School tax (per $1,000) 1921... $16.00
Population 1910, 8,110; 1920...8,346

CARTER COUNTY.

Grayson is the county seat.
Road Bonds.
5s A-O $84,000..Apr 15 '26-'46
Funding Bonds.
5s A-O $30,000....Apr '26-'33
BOND. DEBT Oct 2 '16...$160,000
State equalized val. 1924..6,907,263
State & co. tax '18 (per $1,000 $13.00
Pop'n 1910, 21,966; 1920....22,474
INT. at Nat. City Bank, N. Y.

CENTRAL CITY.

This city is in Muhlenberg County.
Improvement Bonds.
5s '25 J-J $100,000..Jan 1 '26-'45
School Bonds.
5s '25 J-D $56,000 1926-1945
BOND. DEBT Nov 1924.. $100,000
Floating debt (add'l)..... 8,328
Sinking fund..... 10,000
Assessed valuation 1924...2,243,779
Tax rate (per $1,000) 1924...$22.50

CHRISTIAN COUNTY.

County seat is Hopkinsville.
Population in 1910, 38,845; 1920, 35,883.
Turnpike Bonds.
5s J-J x$75,000c...Jan 1 1931
5s '07 J-J †100,000c...July 1 1937
(Subject to call after July 1 1927.)
5s '10 J-J $$27.000....July 1 1940
Road and Bridge Bonds.
4½s'16 A-O$252.000c.Apr 20 '26-'46
5s '18 J-D 40,000 1936-1943
(For maturity see V. 106, p. 2671)
a**Refunding** (*Red. beg. in* 1909).
4s '04 M-N$60,000c...Nov 1 1934
BOND. DEBT Dec 1923.. $582,000
State equalized val. 1924..29,478,039
State & co. tax '18 (per $1,000)$12.50
INT. on bonds marked (a) at City Bank; (x) First Nat. Bank, Hopkinsville; (§) Hanover Nat. Bank, N. Y.; ($) at Planters Bank & Trust Co., Hopkinsville.

CLARK COUNTY.

Winchester is the county seat.
BOND. DEBT Nov 24 '24 $40,000
Assess. val., real estate...20,514,873
Assess. val., personal.... 3,329,796
Other assess. property... 594,455
Total assessed value 1924..24,439,125
Tax rate (per $1,000) 1924...$12.50
Pop'n 1910, 17,987; 1920....17,434

CLAY COUNTY.

Manchester is the county seat.
Road Bonds.
5s '23 M-N $160,000c..May 1 '28-'53
(For maturity see V. 117, p. 113)
BOND. DEBT July 1923.. $160,000
State equalized val. 1924..5,943,823
Pop'n 1910, 17,789; 1920, 19,795
INT. at the First Nat. Bank, Manchester, or at Fifth-Third Nat. Bank, Cincinnati.

CLINTON COUNTY.

Albany is the county seat.
Road & Bridge Bonds.
5s '16 J-D $40,500.....
(Due yearly on June 15: $1,500 1926 to 1931, incl.; $2,000 1932 to 1937, incl.; $2,500 1938 to 1945, incl.)
TOTAL DEBT..... (?)
Total assessed value 1923..$2,278,181
Population 1910, 8,153; 1920...8,589
INT. payable at the Hanover Nat. Bank, N. Y.

CORBIN.

This city is in Whitley County.
BOND. DEBT Oct 1920....$40,000
Floating debt..... $10,000
Total assess. val. 1920 (¼% actual).....1,603,416
Tax rate (per $1,000) 1920.....$7.50
Population 1910, 1,735; 1920...2,217

COVINGTON.

This city is in Kenton Co. Inc. 1834. Central Covington was annexed to the city in Nov. 1906 and Latonia in July 1909. Population 1910, 53,270; 1920, 57,121.

Court of Appeals held that bonds issued by Covington several years ago to pay off indebtedness incurred by City of Latonia for streets were invalid. V. 100, p. 1611.

Asphalt Bonds.
4s '91 F-A$142,600c...Aug 1 1931
Bridge Bonds.
4s '86 J-J $33,000c...July 1 1926
Water-Works Redemption.
4s '90 J-J $190,700c...Jan 1 1930
Sewer Bonds.
'09 J-J 5s $32,500c...July 1 1929
($2 500 payable each year.)
Refunding Bonds.
4s '94 J-J $51,300c...July 1 1934
4¼s'22 F-A 92,000c.Aug 1 '26-'48
4½s'23 M-S 92,500c.Mar 1 '26-'62
Reservoir & Water-Works Bds.
4s '87 J-J $520.000c...Jan 1 1927
4s '88 J-J 394.000c...J&J 1 1928
4s '90 J-J 111,000c...July 1 1930
Water-Works-Impt. Bonds.
4½s'15 J-J $181,500c.....
(Due on July 1 as follows: $2,500 for first 5 yrs., $3,000 for second 5 yrs., $3,500 for third 5 yrs., $4,500 for fourth 5 yrs., $5,000 for fifth 5 yrs., $6,500 for sixth 5 yrs., $7,000 for seventh 5 yrs. amd $8,000 for eighth 5 yrs.)
4s g '12 F-A$281,000c...Aug 1 1952
(Subject to call beg. July 31 1942.)
6s '21 J-J $230,000c...Jan 1 '26-'61
(For maturity see V. 112, p. 2334.)
Park Bonds.
4s g '11 A-O $95,000c...Apr 1 1951
BOND. DEBT Jan 1 '25..$2,499,900
Water debt (included)... 1,729,800
Assessment debt (add'l)... 38,524
Sinking fund..... 6,953
Assess. val. real estate....34,528,415
Assess. val. personal..... 4,815,670
Other assess. property... 5,158,537
Assess. val. 1924.....44,502,622
Tax rate (per $1,000) 1925...$25.00
INT. at Bk. of America, N. Y., First Nat. Bank, Covington.

COVINGTON SCHOOL DIST.

School Bonds.
4s '09 --- $14,500c.....
4½s'16 J-J 125,500c...Jan 2 '26-'41
5s '18 J-J 208,000c...Jay 2 '26-'58
BD. DEBT June 30 '25.. $348.000
Floating debt (add'l)..... 134,000
Sinking fund..... 20,920
Tot.assess.val.'24(80% act)37,000,000
School tax (per $100,000) 1924-$8.50

CYNTHIANA SCHOOL DIST.

This district is in Harrison Co.
School Building Bonds.
5s '08 J-J 6,000c.....1928
5s '18 J-D 35,000c.June 1 '26-'32
6s '21 J-D 16,000c.Dec 1 '26-'41
BOND. DEBT Dec 1 '25.. $80,500
Tot.ass'd val.'25(85% act.)3,883,333
Sch. tax rate (per $1,000) '25.. $8.00
Population 1925 (est.).....4,000
INT. on 6s of 1921 at the National Bank of Cynthiana, Cynthiana.

DANVILLE.

This city is in Boyle County.
Street Improvement Bonds.
6s g '21 A-O $40.000c.Apr 1 '26-'41
BOND. DEBT Oct 15 '23.. $99,500
Water debt (included).... 12,000
Assessment debt (add'l)... 189,000
Assess. val. '23 (50% act.)..4,500,000
Tax rate (per $1,000) 1923....$7.50
Population 1910, 5,420; 1920...5,034
INT. at the National Bank of Commerce, New York.

DANVILLE GRADED COMMON SCHOOL DISTRICT.

Building Bonds.
4s '17 J-J $44,000c.Jan 1 '26-'47
BOND. DEBT Oct 1924.. $46,000
Ass'd val. '24 (60% act.).. 5,500,000
School tax (per $1,000) 1924...$10.00
INT. is payable at the Nat. Bank of Commerce, N. Y. City.

DAVIESS COUNTY.

Owensboro is the county seat. Incorp. in 1815. Pop'n 1910, 41,020; 1920, 40,733.
Road and Bridge Bonds.
4½g'15J-D {$350 000cDec 31 '26-'44
{($100,000 every 5 yrs.)
{$100,000...Dec 31 1945
(Above bonds also redeemable between 5 & 30 yrs. from date of iss.)

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BOND. DEBT Dec 1 '25 $350,000
Sinking fund 5,251
Assess val. real estate 23,307,111
Assess val. personal 13,735,837
Other asses. property 6,715,132
Ass'd val. '25 (65% act.) 37,042,948
State & Co. tax (per $1,000) '25 $14 50

DAYTON.
Dayton is in Campbell County Incorporated May 12 1867.
Refunding (*Subject to call*).
4½s'15 F-A $115,000c Aug 1 1938
Sewer Bonds (*Red. 2 bonds yearly*)
4s '08 A-O $12,000c Oct 1 1928
Street Bonds.
4s '13 J-J $8,000c July 1 '26-'33
Renewal 4s $10,000
BOND. DEBT Nov 1'23 $169,500
Total assess. val 1919 3,308,000
Tax rate (per $1,000) '19 $14.50
Population 1910, 6,979; 1920 7,646
INT. at Bank of Dayton.

ESTILL COUNTY.
Irvine is the county seat.
Highway Bonds.
5s '23 A-O
$15,000 Oct 1 1935
8,000 Oct 1 '36-'39
12,000 Oct 1 '40-'42
15,000 Oct 1 '43-'45
12,000 Oct 1 '46-'47
28,000 Oct 1 '48-'55
8,000 Oct 1 1952
2,000 Oct 1 1953
TOT. BD. DT. Dec 1 '25 $240,000
Floating debt (add'l) 75,000
Sinking fund 12,000
Assess. val. '25 (approx.) 8,000,000
Pop'n 1910, 12,373; 1920, 15,569
INT. at Chemical Nat. Bank, N.Y.

FAYETTE COUNTY.
County seat is Lexington.
Court-House Refunding Bonds.
5s '19 J-J $20,000 Jan 1 '26-'29
Turnpike Impt. Bonds.
4½s'16 M-N
$28,000 May 1 '26-'26
75,000 May 1 '27-'31
50,000 May 1 '32-'36
BOND. DEBT Oct 1920 $380,000
Special fund 40,000
Sinking fund 9,738
State equalized val. '24 110,110,006
Tax rate (per $1,000) 1920 $12.00
Pop'n 1910, 47,715; 1920 54,664
§ Int. at Hanover Nat. Bk., N. Y.

FRANKFORT.
This is the capital of the State and the county seat of Franklin County. Incorp. Oct. 10 1786. Population, 1910, 10,465; 1920, 9,805.
***School Bonds**
5s '23 Sept 125,000
***Funding School**
6s '11 J-J $10,000 July 1 1931
Renewal Bonds
4½s'97 J-J $120,000c July 1 1927
Storm Water & Sanitary Sewer.
6s '21 J-J $75,000 Jan 1 1941
BOND. DEBT Nov 1924 $380,000
Assessed valuation 1924 6,408,461
Total tax rate (per $1,000) '24 $23.50
*These loans are held by sinking fund for benefit of school fund; principal not payable and interest is used for support of public schools.

FRANKLIN COUNTY.
County seat is Frankfort.
Refunding Bonds.
4½s'18 J-J $15,000 July 1 '20-'28
BOND. DEBT Dec 3 '25 $34,000
Sinking fund 10,000
Tot. assess. val. '25 (70% actual) 21,514,915
State & Co. tax (per $1,000) '25 $8.00
Pop'n 1910, 21,135; 1920 19,357
INT. at Bank of Am., N. Y. City

FULTON SCHOOL DISTRICT.
This district (P. O. Fulton) is located in Fulton County.
6s '12 M-N $3,000c Due $1,000 yly
6s '22 A-O 42,500c Apr 15 '26-'42
BOND. DEBT Oct 15 '23 $52,500
Floating debt (add'l) 15,000
Total assessed value 1923 (about 3-5 actual) 2,602,177
Sch. tax rate (per $1,000) '23 $15.00
Population in 1923 (est.) 9,000
INT. on bonds of 1912 at Merchants-Laclede Nat. Bank, St. Louis; on bonds of 1922 at Fidelity & Columbia Trust Co. of Louisville.

GALLATIN COUNTY.
Warsaw is the county seat.
Turnpike Bonds.
6s --- $7,500c 1926
Refunding Turnpike Bonds.
5s --- $7,500c 1930
zRoad & Bridge Bonds.
5s M-S
$10,000 Sept 16 '26-'30
30,000 Sept 16 '31-'40
BOND. DEBT Oct 1921 $79,500
State equalized val. 1924 3,119,439
Tax rate (per $1,000) 1921 $12.50
Population 1910, 4,697; 1920, 4,664
z INT. payable in Warsaw.

GEORGETOWN SCH. DIST.
This district is in Scott County.
School Bonds.
5s g '22 J-J
$48,000c July 1 '26-'41
5,000c July 1 1942
BOND. DEBT Oct 31 '25 $53,000
Floating debt (add'l) 6,666
Ass'd val. '25 (abt. ¾ act.) 3,300,000
Sch. tax rate (per $1,000) '25 $16.00
Population (estimated) 4,000
INT. at Nat. City Bank, N. Y.

GRANT COUNTY.
Williamstown is the county seat.
Road & Bridge Bonds.
5s '22 J-D $250,000c June 1 '27-'50
(For maturity see V. 114, p. 2746.)
BOND. DEBT Nov 1925 $266,000
State equalized val. 1924 9,178,693
Tax rate (per $1,000) 1922 $12.00
Pop'n 1910, 10,581; 1920 10,435

GREEN COUNTY.
County seat is Greensburgh. Compromise with bondholders rejected See "Chronicle" of Feb. 12 1916, page 628.

GREENUP COUNTY.
Greenup is the county seat.
Road and Bridge Bonds.
5s '15 M-N $50,000 May 1 1935
(Subject to call begin. May 1 1920.)
5s '16 A-O $25,000c Apr 1 '26-'30
5s '17 M-S 40,000 1938-1947
5s '22 J-D
20,000 1945 & 1946
5,000 1947
BOND. DEBT Feb 1916 $100,000
Sinking funds 8,000
State equalized val. 1924 7,838,462
Pop'n 1910, 18,475; 1920 20,062

HARLAN CITY SCHOOL DIST.
This district (P. O. Harlan) is in Harlan County.
6s '22 J-J $30,000c Jan 1 '26-'45
(Optional Jan. 1 1932.)
BOND. DEBT Nov '25 $69,500
Sinking fund (approx.) 12,000
Ass'd val. '25 (40% act.) 3,500,000
Tax rate (per $1,000) 1925 $17.50

HARLAN COUNTY.
Harlan is the county seat.
Court House & Jail Bonds.
6s '21 A-O $120,000 Apr 15 '26-'37
(Subject to call after April 15 1933)
BONDED DEBT (?)
State equalized val. 1924 24,871,843

HARRODSBURG.
This city is in Mercer County.
School Bonds.
6s --- $60,000
Water Works Impt. Bonds.
6s '21 --- $95,000
BOND. DEBT Dec 1922 $155,000

HAZARD.
This city is in Perry County.
Water System Bonds.
6s '22 J-J $75,000c* Jan 1 1942
Sewerage System Bonds.
6s '22 J-J $50,000c* Jan 1 1942
Street Bonds.
6s --- $74,000 1-10 yrs.
BOND. DEBT Nov 20 '25 $205,000
Tot.ass'd val. '25 (65% act.) 4,198,023
City tax rate (per $1,000) '23 $21.00
Population in 1920 (Census) 4,348
INT. at Chemical Nat. Bk., N.Y

HENDERSON.
This city is the county seat of Henderson County. Present charter received in 1893
Refunding Bonds.
5s '25 --- $356,000
(Due in 30 years optional in 20 years).
BOND. DEBT Dec 1 '25 $356,000
Ass'd val'n 25 (80% act.) 8,929,670
Tax rate (per $1,000) 1925 $22.00
Pop'n 1910, 11,452; 1920 12,166
INT. at National Bank of Commerce, N. Y. C., & Ohio Valley Banking & Trust Co., Henderson.

HOPKINS COUNTY.
Madisonville is the County seat.
BOND. DEBT June 12'25 $425,000
Assess. val. 1925 19,150,000
Population 1920 34,133

JACKSON COUNTY.
McKee is the county seat.
Road & Bridge Bonds.
5s '16 ann $37,000 1930-1945
5s '25 M-S
15,000 Mar 1'30, '35-'40
16,000 Mar 1 '45-'50
7,000 Mar 1 1955
TOTAL DEBT Apr 1925 $75,000
Sinking fund 12,000
Total assess. val. 1924 2,569,232
Pop'n 1910, 10,734; 1920 11,687
State & Co. tax (per $1,000) '24 $17.00
INT. in New York.

JESSAMINE COUNTY.
Nicholasville is the county seat.
Refunding & Road Bonds.
5s '16 --- $43,000
TOTAL DEBT Nov 22 '19 $64,000
State equalized val. 1924 15,243,255
Total tax rate (per $1,000) '18 $10.00
Pop'n 1910, 12,613; 1920 12,265

KENTON COUNTY.
Covington and Independence are the county seats.
Road & Bridge Bonds.
5s '22 A-O $500,000c Apr 1 '27-'50
(For maturity see V. 114, p. 1568.)
Refunding Bonds.
5s '13 Dec $167,000 Dec 1 1943
Turnpike Bonds.
4½s'16 J-D $15,000 June 1926
BOND. DEBT Nov 1 '24 $697,000
Sinking fund 125,000
State equalized val. 1924 58,267,853
State & co. tax (per $1,000) '24 $13.20
Pop'n 1910, 70,355; 1920 73,453
INT. at Bank of Independence, Independence.

KNOX COUNTY.
Barboursville is the county seat.
Road Bonds.
4½s'15 --- $170,000c
(Due part every 5 yrs. for 30 years).
BOND. DEBT Dec 1920 $170,000
State equalized val. 1924 7,595,114
Total tax rate (per $1,000) 20 $16.00
Pop'n 1910, 22,116; 1920 24,172

LAUREL COUNTY.
London is the county seat.
Road Bonds.
5s s-an $100,000
(Due $20,000 in 5, 10, 15, 20 & 25 years from date.)
TOTAL DEBT (?)
State equalized val. 1924 5,258,155
Pop'n 1910, 19,872; 1920 19,814

LEBANON SCHOOL DISTRICT.
This district (P. O. Lebanon) is in Marion County.
High-School Building Bonds.
6s g '17 M-N $40,000 May 1 1937
(Subject to call after May 1 1920)
BOND. DEBT Oct 1920 $40,000
INT. is payable at Marion Nat Bank, Lebanon.

LETCHER COUNTY.
Whitesburg is the county seat
Road and Bridge Bonds.
5s '22 J-J 279,000c
5s '23 A-O
210,000c Apr 1'39 & '52
100,000c Apr 10 1945
100,000c Apr 10 1955
BOND. DEBT July 1925 $710,000
Sinking fund 24,000
Assessed value 1925 22,534,440
Population 1920 24,467
INT. at the Hanover National Bank, N. Y. C.

LEXINGTON.
This city is in Fayette Co. Inc in 1782. Commission governmen adopted Nov. 7 1911. V. 93, p. 1337
Auditorium
4s '05 F-A z$15,000c Feb 1 194
City Hall & Auditorium Bonds
5s '20 F-A 450,000c
Refunding
4½s'92 F-A $105,000c Aug 1 193
4½s'93 J-D 81,000c June 1 193
4s '95 J-J 25,000c Jan 10 193
4s '17 A-O 90,000c Apr 1 '26-'4
Sewer.
4s '05 F-A $45,000c Feb 1 1945
4s 06 F-A 25,000c Aug 1 1946
4s '08 J-J 23,000c Jan 2 194
4½s'08 J-D 25,000c Dec 1 194
4s '13 J-J 5,000c Jan 1 195
4½s'16 F-A 260,000c Feb 1 '26-'51
z Viaduct.
4s '15 J-D $22,000c Dec 1 195
Brick Street
4½s'94 M-N $75,570c Nov 1 1934
Park Bonds
4s '13 J-J $20,000c Jan 1 1953
4s '15 J-J 20,000c Jan 1 1955
4s '16 J-D 3,000c June 1 1956
Railroad Aid
4½s'92 F-A z $15,000c Aug 1 1932
Vine St. & Short St. Ext. Bonds
5s '20 F-A $260,000c
School Bonds.
5s '15 J-D $64,000c Dec 15 '26-'40
5s '20 F-A 350,000c
BOND. DEBT Nov 15'25 $2,075,570
Assessment debt (add'l) 249,535
Sinking fund balances 328,377
Assess. val. real estate 38,730,190
Assess. val. personal 8,541,800
Other assess. property 2,162,027
Assess. val. 1924 (½ act.) 49,434,017
Pop. 1910, 35,099; 1920 41,534
INT. on bonds marked (z) in Lexington at Phoenix & 3d Nat. Bank.

LEXINGTON SCHOOL DIST.
4s g '03 M-N $29,000c May 1 1933
4s g '08 J-D 50,000c June 1 1938
BOND. DEBT Oct 1925 $79,000
Total assessed val. 1925 46,578,105
School tax rate (per $1,000) 25 $7.72
INT. at Third Nat. Bank, Lexington, and Nat. Bk. of Commerce N. Y. City.

LOGAN COUNTY.
County seat is Russellville
Refunding Bonds.
4s J-J $35,000c $6,200 yrly
BOND. DEBT Nov 1925 $35,000
Assess. val. real estate 10,648,240
Assess. val. personal 2,492,000
Other asses. property 2,715,345
Tot.ass'd val. '24 (¾ act.) 15,855,585
State & Co. tax (per $1,000) '24 $10.00
Pop'n 1910, 24,977; 1920 23,633
INT. payable in Louisville, Ky., at Citizens' National Bank.

LOUISVILLE.
Louisville is county seat of Jefferson Co. Inc. Feb. 13 1828. See "Chronicle" of Oct. 12 1918, page 1495, for annexation of territory with estimated population of 30,000.
On July 29 1912, 9,250 shares of stock in Louisville Gas Co. were sold at $150 per share, netting $1,387,500
***Refunding Bonds (go'd).**
4s '97 J-J $322,000c July 1 1937
3½s'00 M-N 368,000c May 1 1940
3½s'01 A-O 85,000c Apr 1 1941
3½s'01 J-D 270,000c June 1 1941
3½s'01 J-J 103,000c July 1 1941
3½s'03 J-J 761,000c Jan 1 1943
3½s'03 A-O 169,400c Apr 1 1943
3½s'03 J-J 670,000c July 1 1943
4½sg'23 J-J 989,000c July 1 1963
***School-Improvement Bonds.**
4½g'14 A-O $966,400c Apr 1 1954
5s g '22 A-O 1,000,000c Apr 1 1962
Park Bonds.
4s '90 J-J $484,000c July 1 1930
***Sewer Bonds.**
4s g '07 F-A $3,148,000c Feb 1 1947
4½s'20 F-A 2,000,000c Feb 1 1965
Sewer and Park Bonds.
3s '01 J-J $188,000c Jan 1 1941
Municipal Improvements.
4s '88 Q-M $1,250,100c Dec 1 1928
Water Co. Mortgage Bonds.
4s '06 J-J $675,000c July 2 1946
4s '10 F-A 404,000c Aug 1 1950
Memorial Bonds.
4½s'24 A-O $750,000c Oct. 1 1965
***Hospital Bonds.**
4½g'11 M-S $985,000c Mar 1 1951
Sewer Bonds.
4s'25 F-A $2,000,000c Feb 1 1965
***Bonds payable by spec. taxation**
Tuberculosis Hospital Bonds.
4½s'23 F-A $750,000c Feb 1 1963
OAKDALE (*Annexed*).
Street Bonds.
-s --- $8,000 1926
-s --- 25,000 1934
HIGHLAND PARK (*Annexed*).
Street and Water Bonds.
-s --- $8,000 1929
-s --- 40,000 1936
Int. at First Nat. Bank, N. Y. and the National Bank of Kentucky, Louisville.
BONDED DEBT.—The bonded debt on May 1925 was $17,339,900. On Jan. 1 1925 sinking fund contained $1,497,474 in cash and $1,141,000 in securities. Sinking fund also owns entire stock of Louisv. Water Co. (12,751 shares), amounting to $1,275,100. Dividends of 15% each were declared in 1921 and 1922, payable 7½% each Sept. 12 and Jan. 13; also declared dividends of 11.76% in 1923, payable Sept. 10 and Jan. 15; also in 1924 a dividend of 15% and an extra dividend, amounting to $23,157.24, were declared. Gross earns. of water company up to Dec. 31 1924 were $1,080,058; oper. exp., $427,889; net earnings, $652,169. Assets of water company Dec 31 1924, $12,760,985. The funded debt of the water company on the same date was $1,079,000, and the floating debt $27,334. These bonds are not an obligation of the city. See V. 84, p. 404. On Dec. 15 1921 the Court of Appeals at Frankfort ruled that the $1,000,000 school bonds voted on Nov. 8 were valid. V. 113, p. 274.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

	1925.	1924.
	$	$
Land	88,770,919	85,921,587
Impt.	147,981,993	134,361,580
RR. & bdge. prop. (est.)	16,000,000	13,500,000
Pers'l prop. & franch.	101,524,532	92,905,647
Total	354,277,444	326,688,814
City tax rate (per $1,000)	'24 $20.00	

POPULATION.—In 1920, 234,891; in 1910 (Census), 223,928, and in 1900, 204,731

LUDLOW.
This city is in Kenton County.
School Bldg. Bonds (*now assumed by the Board of Education*).
5s M-S $3,000 Mar 31 1938
(Optional April 1 1928.)
5s '15 J-D 30,000 Dec 1 1935
Subject to call after Dec 1 1930.)
Viaduct Bonds.
4½s'17 --- $15,000 Feb 1937
Fire Dept. & City Bldg. Bonds.
5s '23 F-A $32,000 Feb 1 '26-'33
GEN. BD. DT. Jan 30 '25 $51,000
Assessment debt (add'l) 24,587
School debt (add'l) 33,000
Total valuation of assessable property 1924 3,679,497
Tax rate (per $1,000) 1924 $17.50
Population 1910, 4,163; 1920, 4,582

MC CRACKEN COUNTY.
County seat is Paducah. Incorporated in 1825.
Refund. Bds. (*Red. Sept.* 1 1923).
4s M-S $100,000c Sept 1 1933
Road and Bridge Bonds.
'17 J-J
$34,000c 1927
34,000c 1932
33,000c 1937
32,000c 1942
32,000c 1947
BOND. DEBT Nov 18 '25 $265,000
Sinking fund 90,000
*Assess. val. '25 (80% act.) 30,000,000
State & Co. tax (per $1,000) '25 $8.50
Pop'n, 1910, 35,064; '20 37,246
INT. in N. Y. City at Nat. Bank of Commerce and Bankers Tr. Co.
*This does not embrace railroad taxes and values totaling $1,600,000.

McCREARY COUNTY.
Whitley City is the county seat.
Territory to create this county was taken from Pulaski, Wayne and Whitley counties.
Road Bonds.
5s '22 A-O
$17,000 Oct 1 1927
16,000 Oct 1 '28-'31
20,000 Oct 1 '32-'35
18,000 Oct 1 '36-'38
21,000 Oct 1 '39-'41
24,000 Oct 1 '42-'44
18,000 Oct 1 '45-'46
20,000 Oct 1 '47-'48
22,000 Oct 1 '49-'50
24,000 Oct 1 '51-'52
BOND. DEBT Nov 1924 $200,000
Assess. val. '24 (85% act.) 7,000,000
State & co. tax (per $1,000) '24 $15.50
Population in 1920 11,676
INT. at Chemical Nat. Bk., N.Y.

McLEAN COUNTY.
Calhoun is the county seat.
Road and Bridge Bonds.
5s g '23 J-D $210,000c 1953
BOND. DEBT Nov 1924 $236,000
Floating debt (add'l) 10,000
Sinking fund 3,000
Tot. ass'd val. '24 (2-5act'l) 7,900,000
State & Co. tax (per $1,000) '24 $9.00
Pop'n 1910, 13,241; 1920, 12,502
INT. at New York.

MADISON COUNTY.
County seat is Richmond.
Ref. RR. Bonds (*Red. beg. in* '19).
4s 09 J-J $75,000c Jan 1939
BOND. DEBT Oct 8 '17 $93,000
Sinking fund 40,000
State equalized val'n 1924 25,448,612
State & Co. tax (per $1,000) '18 $10.00
Pop'n 1910, 26,951; 1920 26,284
INT. at Chemical Nat. Bank, N.Y

MADISONVILLE SCHOOL DIST.
(P. O. Madisonville.)
6s '22 J-J $53,000 1942 (opt. '32)
BOND. DEBT Nov 24 '24 $75,000
Sinking fund 7,000
Tot. ass'd val. '24 (¾ act.) 3,800,000
Sch. tax rate (per $1,000) '24 $15.00
Population in 1924 (est.) 7,500
Principal and interest at Chase National Bank, New York.

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MAYFIELD.
This city is in Graves County.
Water Bonds.
5s '18 --- $38.000--Jan 1 '26-'39
BOND. DEBT (water)
Oct 14 1923---------- $273,000
School bonds (add'l)------ 102,100
Assessed valuation 1923---4,200,000
Tot. tax rate (per $1,000) '23--$26.70
Population 1910, 5,916; 1920--6,583

MAYSVILLE.
This city is in Mason County.
GEN. BD. DEBT (water)
Nov 26 1924---------- $8,500
Street impt. bonds (add'l)- 66,500
Floating debt (add'l)------ 60,000
Assess. val., real estate---$5,326,182
Assess. val., personal----- 550,000
Other assessable property-- 196,000
Tot.ass'd val.'24(abt ¾ act) 6,082,182
Tax rate (per $1,000) '24 ---$16 5
Population 1910, 6,141; 1920--6,107

MERCER COUNTY.
County seat is Harrodsburgh.
Pop'n, 1910, 14,063; 1920, 14,795.
Railroad Bonds
4s M-N --- $33,000c-----1930
County Bonds.
5s J-D $60,000 -----1927-1946
BOND. DEBT Dec 5 '25- $30,000
Floating debt (add'l)----- 50,000
Assess. val. real estate----12,158,714
Assess. val. personal prop. 2,532 869
Tot.ass'd val.'24(60% act) 15,697 583
State & Co. tax (per $1 000) '25 $8 20
INT. on 5s at the First National Bank of Louisville, Louisville; on 4s at Union National Bank, Louisville.

MIDDLESBORO.
Middlesboro is in Bell Co. Inc. May 1 1890.
Refunding Bonds.
6s '08 M-S $28,800c---Sept 1 1928
6s '20 A-O 150,000c---------1960
Improvement Bonds.
6s '20 M-N$30,000c---Nov 1 1960
4¾ '24 M-N 20,000----------
School Bonds
6s '06 M-N$12,000c---May 1 1926
6s '11 J-J 18,000c---July 1 1931
5½s'21 J-D 150,000c---Dec 1 1952
BOND. DEBT Oct 1925-- $388,800
Assess. val., real estate---1 354 354
Assessed val., personal---- 1 5 8 693
Other assessable property--2 838 879
Total assess. val. 1925-----5.7 1 929
Total tax rate (per $1 000) '25 $25.50
Population 1910, 7,305; 1920--8,041
INT. at Harris Trust & Savings Bank, Chicago.

MONTGOMERY COUNTY.
County seat is Mt. Sterling.
Turnpike Bonds.
5s '22 J-D {$10,000 June 15 '28-'37; 15,000 June 15 '38-'47; 10,000 June 15 '48-'52
Old Twp. Bonds.
4s '99 --- $24,000----------1929
BOND. DEBT Nov 2 '25- $110,000
Sinking fund---------- 6,509
Ass'd val. '24 (¾ act.)---15,000,000
Population in 1920 (Census)--12,245

MORGANFIELD.
This city is in Union County.
Water Works Bonds.
5s '24 J-D $120,000--June 1 '29-'64
(Due $15,000 every 5 years)
BOND. DEBT Jan 1925-- $120,000
Assessed valuation 1923---1,500,000
Population 1910, 2,725; 1920, 2,765

NEWPORT.
Newport is in Campbell County. Incorporated as a town in 1795, and as a city Feb. 21 1849.
Refunding Bonds.
.65s'01J-J $506.000c---Jan 1 1931
4s '06 J-J 55.000c---July 1 1936
4s '11 J-J 37,000c---July 1 1931
4s '14 M-N 50,000c---May 1 1934
Garbage Incinerator Bonds.
5s'19 A-O $50,000c---Apr 1 1939
St. Bonds (Gen. Debt).
4s '12 J-J $100.000c---July 1 1942
5s '18 J-J 60.000c---July 1 1938
5s '19 A-O 40,000c---Apr 1 1939
Water Works Bonds.
4s '09 J-J $85,000c-----Jan 1 1939
5s '22 J-J 150,000c---Jan 1 1942
5s '23 M-N220,000c---May 1 1943
Past-due bonds---------- *$50
GEN.BD.DT. Oct 27 '24-$1,353,500
Water debt (incl.)------- 791,000
Assessment debt (add'l)-- 38,550
Sinking funds---------- 126,308
Assessed val., real------15,801,900
Assess. val., personal---- 1 569,000
Other assessable property- 2 066 396
Tot.ass'd val.'24(60%act) 19,437,296
Total tax rate (per $1.000) '24 $23.20
Pop'n 1910, 30,209; 1920 --- 29,317
INT. at office of Com'r of Finance or at Bank of America, N. Y. City.
* This redemption bond, we are advised, has evidently been lost; as it is not registered it can not be located.

NICHOLAS COUNTY.
Carlisle is the county seat.
Road Bonds.
5s '15 M-N $75 000cMay 15 '30-40
(Part due every 5 years)
Road and Bridge Bonds.
5s '16 J-D $15.000 -----1929-1932
($7,000 payable every four years)
BD. DEBT Dec 11 '24--- $126,000
Assessed valuation 1923--10,803.514
Tax rate (per $1,000) 1924----$13.00
Pop'n 1910, 10.661; 1920-----9,894

NICHOLASVILLE.
This city is in Jessamine County.
Water Plant Impt. Bonds.
6s '20 J-D $56,000----------1940
(Optional 1925)
School-Building Bonds.
5s '18 J-J $5.000----July 1 1939
(Optional after July 1 1923.)
BOND. DEBT Oct 10 1921--$86.000
Tot. ass'd val.'21 (50%act.)1,850,000
Tax rate (per $1,000) 1921----$20.80
Popula'n 1910, 2,935; 1920, 2,736

OLDHAM COUNTY.
La Grange is the county seat.
Road and Bridge Bonds.
5s --- $50,000c----------
5s '16 M-N$22.000c-May 1 '26-'36
TOTAL DEBT Nov 1925- $72.000
Floating debt (add'l)------ 50.000
Total assessed value 1924--8,811,616
State & Co. tax (per $1,000) '24$10.00
Population 1910, 7,248; 1920--7,689

OWEN COUNTY.
County seat is Owenton.
County Bonds (*Red. any time*).
5s F-A $40.000c---------1935
Refunding Bonds.
4.70s'16--- 25.000----------1942
Road & Bridge Bonds.
5s '23 M-S $116,000cMar 1 '28-'53
(For maturity see V. 116, p. 2802.)
BOND. DEBT Oct 13 '23- $330,000
Sinking fund---------- 20,000
State equalized val. 1924--7,957,044
State&Co tax(per $1,000) '23 $19.50
Pop'n 1910, 14,248; 1920----12,554
INT. at Nat. Bk. of Comm., N. Y. and Hanover National Bank, N. Y.

OWENSBORO.
County seat of Daviess Co. Inc 1866. Pop'n '10, 16,011; '20, 17,424.
5s '18 --- $184,000 -----1926-1948
5s '19 --- 28,500----Nov 1 1929
(Optional Nov. 1 1924.)
Street Bonds (*Red. Jan. 1 1915*)
4s J-J $138.500c---Jan 1 1930
6s '18 --- 4 950 -----1926-1928
Water Bonds (*Red. beg. in 1911.*)
4s '01 J-J $140.000c---Jan 1 1931
4s '07 J-J 43.500c---Jan 1 1937
5s '24 --- 100.000----Jan 1 1944
(Optional Jan. 1 1934)
TOTAL DEBT Jan 1924- $528.000
Water debt---------- 199,500
Sinking fund---------- 59,909
NET DEBT---------- 268,591
Assessed value 1923------13.500.000
Actual value (est.)-------22.000.000
City tax rate (per $1,000) '16 $18.50
INT. pay. at Owensboro Bkg. Co.

OWENSBORO SCHOOL DIST.
5s '22 A-O7 {$10,000c Apr 7 '26-'27; 18,000c Apr 7 '28-'30; 21,000c Apr 7 '31-'33; 16,000c Apr 7 '34-'35; 18,000c Apr 7 '36-'37; 20,000c Apr 7 '38-'39; 22,000c Apr 7 '40-'41; 24,000c Apr 7 '42-'43; 13,000c---Apr 7 1944; 14,000c---Apr 7 1945; 30,000c Apr 7 '46-'47; 16,000c---Apr 7 1948; 17,000c---Apr 7 1949; 18,000c---Apr 7 1950; 38,000c Apr 7 '51-'52
BOND. DEBT Nov 16 '25 $295,000
Sinking fund---------- 18,520
Assessed valuation 1925--14,178,500
School tax rate (per $1,000) '25$12.70
Population 1920 (Census)----17,424
INT. at New York City

PADUCAH.
This is the county seat of McCracken County. Inc. 1830. As an offset to bonded debt, city owns railroad stock of the par value of $220,000. The Chic. St. L. & P. RR bonds declared valid by U. S. Court in Sept 1902. Commission govt. adopted Nov. 4 1913. General Council form adopted July 1 1924. Population 1910, 22,760; 1920, 24,735.
z Refunded N. O. & O. RR.
4½s'83 F-A $31.000c---Aug 1 1928
4½s'00 J-J 39.000c---July 1 1926
Refunding C. & O. RR Bonds.
5s '18 J-D $70,000----Dec 1 1948
Refunding Bonds.
6s '20 A-O $65.000-Oct1'30,'35,'40
Street Bonds.
4s '04 F-A$109,000c---Aug 1 1934
School Bonds.
5s '20 J-J $187,500c Jan 15 '30 '40
(Due $62,500 every five years.)
Sewer Bonds.
5s '22 J-J $600,000----Jan 10 1962
Hospital Bonds.
4s '04 F-A $21.500c---Aug 1 1934
Market House Bonds.
4s '04 F-A $21.500c---Aug 1 1934
BOND. DEBT Nov 1 '24-$1,204,000
Sinking fund---------- 63,563
Total assess. val. 1924 (60% actual)---------18,500 412
City tax rate (per $1,000) '24-$24.00
INT. on refunded N. O. & O. RR. bonds payable at U. S. Mtge. & Tr. Co., N. Y. City; on $65,000 at Nat. City Bank; on street, hospital and market house bonds at Western Bank & Trust Co., Cincinnati; other bonds in Paducah.

PANTHER CREEK DRAIN. DIST.
This district is in Daviess County.
Creek Improvement Bonds.
6s '18 Feb 1 $385,000 ----1926-1932
BOND. DEBT Jan 1922-- $550,000
Real value----------4,125,000
Est. value (after impts.)--5,500,000
Population (est.) 1922--------7,000

PARIS.
This city is in Bourbon County. Incorp. as city of 4th class in 1893.
School Bonds.
5s g '17 M-N$28.500-Due $2,500 yly
5s '20 M-N 25.000----------
Street Bonds.
5s '21 M-N $18.750----------
Funding Bonds.
4½s '98 M-N $4.000----------
Sewer Bonds.
5s '18 M-N$13.000--Sept 1 '26-'38
5s '21 M-N 26.500--Nov 1 '26-'29
BOND. DEBT Nov 4 '25- $116,750
Assessment debt (add')---- 48 280
Ass'd val'n 1925 (60% act.) 7,00),000
City tax rate (per $1,000) '25 $20.00
Population 1910, 5.859; 1925--6,310
INT. is payable at Bank of America, New York City.

PENDLETON COUNTY.
County seat is Falmouth.
Road Bonds.
5s '24 J-J*$100.000--July 1 '30-'54
5s '25 M-N {80,000--May 1 '30-'45; 70.000--May 1 '46-'55
Refunding Bonds.
4½s'12 J-J $55.000c-July 1 '31-'40
Refunding Turnpike Bonds.
4½s 10 J-J $30,000c-July 1 '31-'40
TOT. BD. DT. May '25- $317,000
Floating debt (add'l)----- 19.000
Sinking fund Apr 1 '25--- 6,459
Amt. in treas. Apr. 1 '25-- 13.099
Assessed value 1924------11,974,046
Pop'n 1910, 11,985; 1920-----11.719
*INT. at Nat. Park Bank, N. Y: on bonds of 1925 at the Fifth-Third Nat. Bank, Cincinnati.

PERRY COUNTY.
Hazard is the county seat.
Court-House Bonds.
6s '13 --- $20,000 -----1926-1929
*Road Bonds.
5s '23 --- $400.000 -----1928-1953
5s '25 J-D 100,000 -----1935-1947
BOND. DEBT Mar 27 '16- $45.500
Sinking fund---------- 1,900
State equalized val. 1924-19,471,353
State & Co. tax (per $1,000)--$10.00
Pop'n 1910, 11,255; 1920-----26.042
*INT. at the Hanover National Bank, New York.

PIKE COUNTY.
Pikeville is the county seat.
Road and Bridge Bonds.
5s '22 July$200.000c----1927-1952
5s '23 J-J 250.000c ----1928-1953
(For maturity see V. 117 p. 2569.)
5s '24 J-J 300.000--July 1 '29-'54
(For maturity see V. 119, p. 228)
BOND. DEBT Nov 3 '24 $750.000
Assess. val., real estate---22.000.000
Assess. val., personal---- 9,000,000
Other assess. property---- 155.000
Total assess. val'24(¼act)31,155,000
State&Co.tax(per $1,000) '24-$13.50
Population, 1910, 30,815; '20, 49,470
INT. on bonds of 1923 and 1924 at Guaranty Trust Co., New York.

PINEVILLE.
This city is the county seat of Bell County.
Refunding Bonds.
5s '25 J-J {$8,000---1930 & 1935; 5,000----------1940
BOND. DEBT Nov 1 '25- $86,000
Sinking fund---------- 30.000
Total assessed val'n 1925--2,639,023
Tax rate (per $1,000) 1925---$23.50
Pop'n 1910, 2,161; 1920------2,908

PULASKI COUNTY.
Somerset is the county seat.
Road Bonds.
4½s'16 A-O$188,000--Apr 1 '26-'46
(Due $25,000 in 5 yrs., $10,000 yrly thereafter until end of 25th year and $15.000 yrly. thereafter.)
5s '19 J-J $48 000--Sept 1 '26-'49
BD. DT. (Rd.) Nov 10 '24 $270,000
Tot .assess .val .'24(est.)-12,000,000
County tax (per $1,000) '24--$15 00
Population 1910, 35,986; '20, 34,010

REELFOOT LEVEE DISTRICT.
This district is in Fulton County.
6s '22 J-J $60,000c--Jan 1 '26-'37
BOND. DEBT Oct 1922-- $75.000
Tot.assess.val.'22(60% act)2,543,049
District tax rate per acre) '22-$.50
INT. payable at the Liberty Insurance Bank, Louisville.

RICHMOND.
This city is in Madison County.
Street & Sewer Improvements.
5s '19 S-A$140,000 -----1926-1939
BOND. DEBT Dec 5 '25- $90,000
Sinking fund---------- 14,940
Assess. val. '25 (3-5 act.)--5,250,000
Total tax rate (per $1,000) '25-$22 50
Pop'n 1910, 5,340; 1920------15,622

ROCKCASTLE COUNTY.
Mount Vernon is the county seat.
Road and Bridge Bonds.
5s '16 J-J $80.000----------
BOND. DEBT Nov 4 '25- $80,000
Floating debt (add'l)------ 81,000
Assess. val., real estate----2.794.476
Assess. val., personal-----1.641 208
Other assess. property----- 598.692
Tot.ass'd val.'25(50% act.)5.034.376
State&Co. tax (per$1,000)-'25$17.50
Pop'n 1910, 14,473; 1920-----15,406
INT. at Nat. Bk. of Comm., N.Y.

RUSSELL COUNTY.
Jamestown is the county seat.
Road and Bridge Bonds.
5s '16 A-O $32,000----------
(Due $8,000 April 1 1926, 1931, 1936 and 1941.)
TOTAL DEBT July 1 '25- $32,000
Tot. assess.val.'25(¾ act.)-3.250.000
State & co.tax (per $1,000)'25-$14.50
Pop'n 1910, 10,861; 1920-----16,854

SAN FERGUSON DRAINAGE DISTRICT NO. 11.
This district is in McLean and Muhlenberg Counties.
6s'24 Feb12$157,000cFeb 12 '26-'35
BOND. DEBT Nov 1925--$218,287
INT. at County Treasurer's office in Calhoun.

SCOTT COUNTY.
Georgetown is the county seat.
Road Bonds.
5s '16 M-S $66.000c-Mar 1 '26-36
Bridge Bonds.
5s '24 J-J {$10.000c---July 1 1929; 75.000c-July 1 '30-'54
Road & Bridge Bonds.
5s '25 M-S {$20,000c---Mar 1 1930; 100,000c-Mar 1 '31-'50; 15,000c-Mar 1 '51-'55
BOND. DEBT Oct 31 '25 $270.000
Assess.val.'25(abt 3-5 act 20.000 000
Tax rate (per $1.000) 1925---$13 00
Pop'n 1910, 16,956; 1920---15,318
INT. at Nat. City Bank, N. Y. O.

SHELBY COUNTY.
Shelbyville is the county seat.
Pop'n 1910, 18,041; 1920---18,532
Court-House Bonds (*Part Yrly.*).
5s g '13 Dec1 $8 000c ------- 1926
5s --- 25.000c---Dec 1 1927
Refunding Bonds.
5s '15 M-N$66,000----------
BOND. DEBT Nov 17 '17- $166,000
State equalized val. 1924-25,277,647
State&Co.tax (per $1,000)'18-$13.00

SOMERSET.
This city is in Pulaski County.
Street & Sewer Bonds.
5½s'25 J-J $85,000c---Jan 1 1945
TOTAL DEBT June 1925- $135,000
Assessed valuation 1924---3,608,643
Population 1910, 4.491; 1920, 4,672
INT. at the Chemical Nat. Bank, New York.

TRIGG COUNTY.
Cadiz is the county seat.
Road Bonds.
4½s'17 F-A $74.000 -----1926-1942
TOT. DEBT Dec 17 '21-- $102,000
Sinking fund---------- 30.000
State equalized val. 1924--6.102,900
Tax rate (per $1,000) 1921----$16.50
Pop'n 1910, 14,589; 1920----14,208

TRIMBLE COUNTY.
Bedford is the county seat.
Road and Bridge Bonds.
5s '16 J-J $250.000 ---July 1 1945
BOND. DEBT Oct 1925-- $22,500
Sinking fund---------- 3,656
Assessed valuation 1925---3 312 866
State & co.tax (per $1.000)'25 $15.00
Population 1910, 6,512; 1920, 6,011

WARREN COUNTY.
Bowling Green is the county seat.
Turnpike & Refunding Bonds.
4s A-O $109,500c--Jan 2 1929
(Subject to call, $35,000 in 1914, $35.000 in 1919, $35.000 in 1924)
BOND. DEBT Dec 4 '25- $97,500
Assess. val., real estate---19 066 982
Assess. val., personal---- 8 251 972
Assess. val. '25 (4-5 act.)-27,318,954
State & co. tax (per $1,000)'25 $26.00
Pop'n 1910, 30,579; 1920-----30,853
INT. at Citizens Nat. Bank and Amer. Nat. Bank, both of Bowling Green.

WHITE GRADED CON. S. D.
This district (P. O. Princeton) is in Caldwell County.
5s '19 F-A $28,000--Aug 1 '26-'39
BOND. DEBT Nov 1924- $30.000
Tot.ass'd val.'24(80% act.)2,225,000
School tax (per $1,000) 1924--$15.00

WHITLEY COUNTY.
Williamsburg is the county seat.
Road and Bridge Bonds.
5s '15 J-J $180,000cJuly 15 '26-'40
BOND. DEBT Oct 15 '24- $201,000
Floating debt (add'l)------ 80,000
State equalized val. 1924--9.262,367
Total tax rate (per $1,000) '20-$15.00
Pop'n 1910, 31,982; 1920-----27,749
INT. at County Treasurer's office or at Nat. City Bank, N. Y.

WINCHESTER.
This city is in Clark County.
Sewer bonds---------- $35.000
City hall bonds---------- 40,000
School bonds---------- 50,000
Municipal Bonds.
5s '24 J-D $40,000----------1944
(Optional after 1934)
School Bonds.
5s ---$135,000--Mar 1 '26-'43
BOND. DEBT Oct 4 '22-- $80,000
Special assess. debt (add'l)- 5,000
Floating debt---------- 23,000
Sinking fund---------- 67,129
Tot.ass'd val.'23(75% act.)7,074,427
Tax rate (per $1,000) '23---$20.50
Pop'n 1910, 7,156; 1920------7,866
INT. payable at Winchester Bank.

State of Tennessee.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1790)---May 26 1790
Admitted as a State (Act June 1 1796)---------June 1 1796
Total area of State (square miles)----------42,050
State Capital----------Nashville
Governor (term expires 1927)----------Austin Peay
Sec. of State (term exp. Mar. 1 1929 *a*)- Ernest N. Haston
Treasurer (term expires Jan. 1927) ---------Hill McAlister
Comptroller (term expires Mar. 19 1927)----Edgar Graham
Atty-General (term expires Sept. 1 1926) Frank M. Thompson

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a Constitution says term of office shall be computed from the 15th of January, but these officials, being elected by the Legislature, are usually allowed to serve a full term from the date of their appointment.

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt of the State June 1925 aggregated $15,148,000, consisting of the following:

LOANS— Name and purpose		—Interest— P.Ct.	Payable	—Principal— When Due	Outstand'g
University of Tenn. bonds	1917	4½	J-J	July 1 '26-'67	$840.000
Univ. of Tenn. ctfs. of ind.	1925	4	J-J	July 1 '26-'35	350.000
Refunding bonds	1915-c.	4	J-J	July 1 '26-'55	4.400 000
	1915-c.	4½	J-J	July 1 26 '55	6 594 100
	For maturity of bonds see V. 100, p. 1695				
do do	1923 r*	4½	J–J	July 1 '26-'43	320.000
($15,000 1924 to 1933 incl. and $20,000 1934-1943)					
do do	1923 r*	4½	J-J	July 1 '44-'53	267,000
($25,000 1944 to 1951 incl. and $32,000 1952 and $35,000 1953)					
H. Domain Impt. Bonds	1917	4½		July 1 '28-'31	40.000
($20,000 in 1928 and 1931.)					
Charitable Inst. Bonds	1917	4½		July 1 '26-'30	167.000
Memorial Auditorium and Capitol Annex Bldg. bds.	1921	5	J-J	Jan. 1 1961	990.000
School bonds	1920	5½	J-J	Oct. 1 1960	625.000
Hospital bonds	1921	5½	J-J	July 1 '26-'41	250.000
($16,000 1926 to 1940, incl.; $10,000, 1941.)					
Capitol impt. bonds	1921	5¼	J-J	July 1 '26-'45	100.000
Deaf and Dumb	1923 r*	4¼	A-O	April 1 1948	75.000
School bonds	1923 r*	4½	A-O	April 1 1948	175.000
Memorial bonds	1925r*	4¼	J-J	July 1'30-'59	300.000

INTEREST at Chemical National Bank, New York City, or State Treasurer's office.

DEBT LIMITATION.—*State.*—Under Section 31, Article 2, State Constitution, 1870, the credit of this State shall not be loaned or given to or in aid of any person, association, company, corporation or municipality; nor shall the State become the owner in whole or in part of any bank or a stockholder with others in any association, company, corporation or municipality.

Section 33, Article 2. No bonds of the State shall be issued to any railroad company which, at the time of its application for the same, shall be in default in paying the interest upon the State bonds previously loaned to it, or that shall hereafter, and before such application, sell or absolutely dispose of any State bonds loaned to it for less than par.

Section 29, Article 2. *Counties, Cities and Towns.*—The General Assembly shall have power to authorize the several counties and incorporated towns in this State to impose taxes for county and corporation purposes, respectively, in such manner as shall be prescribed by law; and all property shall be taxed according to its value, upon the principles established in regard to State taxation. But the credit of no county, city, or town shall be given or loaned to or in aid of any person, company, association, or corporation, except upon an election to be first held by the qualified voters of such county, city, or town, and the assent of three-fourths (¾) of the votes cast at said election. Nor shall any county, city, or town become a stockholder with others in any company, association, or corporation, except upon a like election, and the assent of a like majority. But the counties of Grainger, Hawkins, Hancock, Union, Campbell, Scott, Morgan, Grundy, Sumner, Smith, Fentress, Van Buren and the new county herein authorized to be established out of fractions of Sumner, Macon, and Smith counties. White, Putnam, Overton, Jackson, Cumberland, Anderson, Henderson, Wayne, Cocke, Coffee, Macon, Marshall, and Roane, shall be excepted out of the provisions of this section, so far that the assent of a majority of the qualified voters of either of said counties voting on the question shall be sufficient, when the credit of such county is given or loaned to any person, association, or corporation: *Provided*, that the exception of the counties above named shall not be in force beyond the year 1880, and after that period they shall be subject to the three-fourths majority applicable to the other counties of the State.

STATE FUNDING BOARD AUTHORIZED TO BORROW $5,000,000.—Chapter 72, Laws of 1925, authorizes the Funding Board of the State to issue from time to time interest-bearing obligations, not exceeding $5,000,000 in the aggregate, the proceeds to be used in the construction of highways and bridges, in the Department of Highways and Public Works The indebtedness will be in such form, bear such rate of interest not exceeding 6% per annum, mature serially or all at one time, and payable in such place or places as the Board may deem proper, provided not more than $2,500.000 of the obligations shall be issued in any one year, and shall not be sold at less than their par value. It is further provided that interest shall be paid quarterly, semi-annually or annually, that the obligations may be renewed from time to time, maturing, however, not later than five years from April 13 1925, and that such obligations shall be free from taxes of all kinds in the State of Tennessee.

CONSTITUTIONAL CONVENTION AGAIN PROPOSED.—Under authority of Chapter 80, Laws of 1925, there will again be submitted to the voters a proposal for a Constitutional Convention. The proposal will go before the electorate at the general election of the State, to be held Aug. 6 1926, and if approved, the convention will be held on Nov. 18 the same year. The purpose of the convention is to make certain amendments to the State Constitution. Among those mentioned is one to improve the system of taxation and assessment in the State, so as to conform to present day economic condition; and another, to restrict the Legislature to general legislation and to relagate all legislation of a purely local character to the respective counties and municipalities.

A proposal for a constitutional convention for the purpose of writing a new constitution was submittedto the voters on Nov. 4 1924, but was then then defeated (V. 119, p. 2671).

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State:

Year.	Personal Property.	Real Estate.	Railroads	Telephone Cos.	Telegraph Cos.	Total.
	$	$	$	$	$	$
1924	160,907,664	1,240,028,971	----------	----------	----------	b1,656,519,135
1923	170,261,917	1,215,756,643	----------	----------	----------	§1,652,018,560
1922	165,893,410	1,298,607,660	————	266,327,113	————	1,730,828,183
1921*a*	165,801,386	1,295,160,076	————	266,327,113	————	1,727,288,575
1920*	181,215,397	1,519,087,620	————	273,141,568	————	1,973,444,585
1919	100,795,559	506,855,559	————	132,557,910	————	740,209,028
1918	86,516,183	507,569,963	110,013,155	5,650,368	1,054,750	720,804,419
1916	82,066,334	483,566,610	105,883,104	5,653,895	998,898	678,178,841
1914	86,837,352	474,160,269	105,394,645	5,181,950	1,180,475	672,754,691
1912	78,458,470	447,552,416	94,908,045	3,909,986	857,881	625,686,798
1910	78,297,887	421,404,591	88,059,897	2,950,666	840,361	591,553,402
1908	68,722,101	375,464,628	82,921,226	2,840,915	1,004,845	530,953,715
1906	58,378,271	344,519,946	69,378,413	2,177,908	761,997	475,216,535
1905	57,427,866	316,557,745	69,378,413	2,177,508	761,997	446,303,929
1904	55,417,428	313,175,378	58,536,566	1,477,033	778,934	429,385,339
1902	49,923,053	297,964,660	56,710,396	888,792	729,340	406,216,241
1900	48,493,768	291,865,380	55,296,412	625,782	708,006	396,899,348
1899	37,693,240	271,021,726	55,296,412	625,782	708,006	365,345,166

b Includes $255,582,500 public utility assessed valuation.

§ Includes $265,000,000 Railroad and Public Utility assessed valuations.

* The unusual increase in 1920 was due to the enforcement of the Constitution and statute by the State Board, which was created by the 1919 Legislature. Previously the practice had been to ignore the provision of the law and assess property throughout the State at a portion only of its value.

a The State Tax Comm'r under date of Nov. 21, 1921 advises us that "there has been a very material decline in values during the last year in this State, due partly to the natural return to a normal base of values, and partly to a distinct demoralization of the markets on farm products; hence the reduction in the assessment in 1921. The assessment in 1921, especially so far as real estate is concerned, represents a very conservative value of the property."

The State tax rate (per $1,000) for 1922 was $3.50, and for 1923 and 1924, $3.00.

CITIES, TAXING DISTRICTS AND TOWNS AUTHORIZED TO ISSUE WATER BONDS.—Chapter 379, Laws of 1911, approved June 24 1911, authorizes cities, taxing districts and towns having a population of 130,000 or more, by the Federal Census of 1910 or any subsequent Federal Census, to issue not exceeding $250,000 coupon bonds to improve the water-works system, providing such system is owned or operated by the municipality. V. 93, p. 301.

TAXATION OF MUNICIPAL BONDS.—The Attorney-General advises us under date of Nov. 22 1921 that the Legislature in 1919 passed an Act (Chap. 114, Pub. Acts 1919) exempting bonds thereafter issued by the State from taxation by the State, county or municipality. This Act was assailed as being in conflict with the decision of the State Supreme Court in the case of Keith vs. the Funding Board in 127 Tenn., 441, "that the Legislature could not constitutionally exempt State bonds from taxation." The title of the action was Foster vs. Roberts, and it is reported in 142 Tenn., page 350. The Court, however, in the latter case held that the credit of the State was an instrumentality of government, and that it could exempt that instrumentality of government from taxation. In the case of Greenwood vs. Rickman, the Supreme Court sustained the numerous opinions of the Attorney-General to the effect that the principles in the case of Foster vs. Roberts would also apply to county, city and district bonds. The Superme Court held that the bonds of a county, city or district, when exempt by statute, were valid, and that the Legislature had the constitutional right to so exempt the same.

Bonds of towns, cities and counties in Tennessee are specifically exempted from taxation by Chapters 6 and 8, Laws of 1920.

SAVINGS BANK INVESTMENTS.—We are informed by S. S. McConnell, Superintendent of Banks, under date of Dec. 17 1925, "that savings banks in this State are authorized to invest their funds in public stocks and other securities at the discretion of the Board of Directors." He adds: "However, there are very few, if any savings banks in Tennessee, by which I mean banks organized purely as savings banks. There are a number of banks having that name but as a matter of fact, they are all incorporated under the statutes provided for the incorporation of State Banks and Trust Companies."

FARM LOAN BONDS AUTHORIZED FOR INVESTMENTS BY FIDUCIARY AND TRUST FUNDS.—Chapter 9, Laws of 1925, provides "That Farm Loan bonds issued under the provisions of the Act of Congress known as the "Federal Farm Loan Act," shall be a lawful investment for all fiduciary and trust funds, and may be accepted as security for all public deposits."

POPULATION.—The population of Tennessee has been as follows:

1920	2,337,885	1880	1,542,359	1840	829,210
1910	2,184,789	1870	1,258,520	1830	681,904
1900	2,020,616	1860	1,109,801	1820	422,771
1890	1,767,518	1850	1,002,717	1810	261,727
1800	105,602				
1790	35,691				

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890, 23.8% in 1900, 21.7% in 1910 and 19.3% in 1920. In number, blacks were 245,881 in 1850, 283,019 in 1860, 322,331 in 1870, 403,151 in 1880, 434,300 in 1890, 480,243 in 1900, 473,088 in 1910 and 451,758 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

ALCOA

*This town is in Blount County.

General Improvement Bonds.

6s '20 J-J $18,000c*...Jan 1 1940

Sewer Bonds.

6s g '21 J-J $125,000c*...Jan 1 1941

Funding Bonds.

6s g '21 J-J $25,000c*...Jan 1 1941

School Building Bonds.

6s g 21 J-J $75,000...Jan 1 1941

School Bonds

5s g '23 J-D { $6,000...June 1 '26-'28
{ 45,000...June 1 '29-'43

Improvement Bonds.

6s g '21 J-J $25,000...Jan 1 1941

6s '21 J-D 8,000...June 1 '26-'31

BOND. DEBT Oct 31 1925 $349,000

Assessment debt (add'l)... 8,000

Sinking fund... 46,178

Total assessed value 1925...4,470,000

Total tax rate (per $1,000) '25 $16.50

Population 1920... 3,358

INT. on bonds marked (*) at the Union Trust Co., Pittsburgh; others at the Bankers Trust Co., N. Y.

ALGOOD SCHOOL DISTRICT.

This district is in Putnam County.

School Building Bonds.

6s '22 J-J $30,000...Jan 1 1942

BONDED DEBT Jan 1 '22...$30,000

Total assessed value...1,000,000

School tax rate (per $1,000)...$4.00

ALTON PARK.

This town is in Hamilton County.

5½s '19 J-J $140,000...July 1 1949

Street & Sewer Bonds.

5½s '25 J-D $35,000c...June 1 1945

BOND. DEBT Nov 1925... $140,000

Sinking fund... 15,000

Tot. as'd val. '25 (¼ act.)... 399,090

Tax rate (per $1,000) 1925...$9 20

Population in 192 ... 3,020

ANDERSON COUNTY.

Clinton is the county seat.

Pop'n 1910, 17,717; 1920, 18,298.

Bridge Bonds.

5s '15 M-N$57,000c...1945

($5,000 annually after 1935.)

5s '16 F-A $18,000...Aug 1 '30-'32

Road Bonds.

4½s '06 F-A $18,000c...1936

(Subject to call after 1912)

5s '07 A-O $90,000c...1938

(Subject to call after 1917)

4½s '09 A-O 100,000c...1939

(Subject to call after 1929)

5s '15 ... $50,000c...1944

($5,000 annually after 1934.)

5½s '18 M-N$30,000 ...1928-1932

6s '20 A-O 100,000c...Oct 4 '40-'43

School Bonds.

5s '15 ... $50,000c...1940

($10,000 annually after 1935.)

BOND. DEBT Nov 25 '24... $510,000

Sinking fund... 30,000

Assess. val., real estate...4,647,695

Assess. val., personal ...1,200,265

Other assess. property...3,023,684

Total assess. val. 1924...8,871,644

State & Co tax (per $1,000) '24 $19.00

INT. in N. Y. at Hanover Nat. Bk. and in Chicago at Am. Tr. & Sav. Bk. and Harris Tr. & Sav. Bk. and on 6s of 1920 at National City Bank, New York.

ATHENS.

This city is in McMinn County.

City Hall Bonds.

5½s '23 F-A $7,500...Feb 1 1953

School Bonds.

6s '23 M-S $10,000...Sept 1 1948

Funding & Impt. Bonds.

5s '14 M-S $30,000...Mar 1 1944

Paving Bonds.

6s '22 M-S $105,000...

Street Improvement Bonds.

6s '21 M-N$12,000c...May 1 1926

General Improvement Bonds.

6s '21 M-N$30,000...May 1 1941

BOND. DEBT Sept 1923... $396,000

Assessment debt ... 109,000

Sinking fund... 12,000

Assessed valuation 1923...1,392,977

Tax rate (per $1,000) 1920...$10.00

Population in 1920... 2,580

Population 1910, 2,264; 1920, 2,580

INT. on 6s of 1921 at the Hanover National Bank, N. Y.

BEAR CREEK DRAIN. D. NO. 1.

This district (P. O. Brownsville) is in Haywood & Fayette Counties.

6s '18 ann. { $20,000...July 1 '26-'35
{ 11,000...July 1 '36-'38

BOND. DEBT Oct 10 1921...$35,000

BEDFORD COUNTY.

Shelbyville is the county seat.

Road Bonds.

6s '20 J-J { $40,000c...July 1 1930
{ 55,000c...July 1 1935
{ 75,000c...July 1 1940

BOND. DEBT Oct 24 1924 $200,000

Sinking fund... 12,725

Total assess. val. 1924...14,500,000

State & Co. tax (per $1,000) '24 $15 60

Pop'n '10, 22,667; '20 (Census) 21,737

PRIN. & INT. at Chemical Nat. Bank, N. Y., or at Co. Clerk's office.

BENTON COUNTY.

Camden is the County seat.

Road Bonds.

5s '20 A-O $50,000...Mar 1 '26-'30

5s '20 A-O 45,000...Mar 1 '31-'35

5s '22 A-O 50,000...1936-1940

Court House Bonds

5s ... $6,000...

BOND. DEBT Oct 1925... $145,000

Floating debt (additional)... 890

Sinking fund... 8,250

Ass'd val. 1925 (50% act.)...4,000,000

Tax rate (per $1,000 1925...$19 50

Population in 1920... 12,046

BIG CREEK DRAINAGE DIST. NO. 6

This district is in Shelby County.

6s '21 F-A$232,000...Feb 1 '26-'41

(For maturity see V. 112, p. 1539)

BONDED DEBT... (?)

INT. at Chemical Nat. Bk., N. Y.

BLEDSOE COUNTY.

Pikeville is the county seat.

Road Bonds.

6s '23 F-A $35,000...Feb 1 1953

Pike Road Bonds.

5s '14 J-J { $50,000...1944
{ 47,000...1954

BOND. DEBT Nov 22 '24... $265,000

Sinking fund... 21,712

Assess. val., real estate...2,549,551

Assess. val., personal... 325,032

Other assess. property... 293,315

Tot. ass'd val. '24 (1-3 act.)...3,172,898

State&Co. tax (per $1,000) '24...$20.40

Pop'n 1910, 6,329; 1920...7,218

INTEREST payable in Chicago.

BLOUNT COUNTY.

Marysville is the county seat.

Road Bonds (*Part every 5 years*).

5s '11 J-J { $234,000c...July 1 '26-'51
{ 10,000c...1930

5s '15 J-J { 80,000c...1935-1950
{ ($20,000 every 5 yrs.)

5s '16 M-S { $30,000c...1926, '31 & '36
{ 30,000c...1941 & 1946
{ 40,000c...1951 & 1956

5s '16 J-J { $30,000c...1926, '31 & '36
{ 30,000c...1941 & 1946
{ 40,000c...1951 & 1956

5s '17 J-J { $30,000c...1927, '32 & '37
{ 30,000c...1942 & 1947
{ 40,000c...1952 & 1957

5s '19 M-N400,000c...July 15 1949

6s '21 M-N250,000c...May 1 1951

5s '23 ... 150,000c...

(Due $10,000 five years from date and $20,000 every five years thereafter beginning 1933.)

5s '25 J-J 380,000c...Jan 1 '26-'63

5s '25 J-D { 25,000c...June 1 1950
{ 25,000c...June 1 1960

5s '25 M-S 35,000c...Sept 1 '26-'32

Site Purch., Bldg. & Equip

5s '17 M-S { $5,000c...Mar 15 1927
{ 10,000c...Mar 15 1932
{ 15,000c...Mar 15 1937
{ 20,000c...Mar 15 1942

School Bonds.

6s '21 M-N$50,000...Nov 15 1941

BOND. DEBT Nov 25 '24...$1,910,000

Floating debt (add'l)... 94,000

Sinking fund... 147,094

Total assess. val. 1924...22,773,377

State&Co. tax (per $1,000) '24...$16.80

Pop'n 1910, 20,809; 1920...28,800

INT. at Chase Nat. Bank and Hanover Nat. Bank, N. Y. City.

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BOGOTA DRAINAGE DISTRICT
This district (P. O. Dyersburg) is in Dyer County
Drainage Bonds
5½s '17 s-a $42,400---20 yr. serial
BOND. DEBT Nov 6 '25---$42,400
Assessed val. 1925 (⅓ act.)--150,000
Total tax rate (per $1,000) '25 $20.00
Population in 1924 (est --------500

BRADLEY COUNTY.
Cleveland is the county seat.
Road Bonds.
5s '99 M-S $65,000----------
5s '01 J-D { 58,000----June 1 1936
28,00----June 1 1941
5s '07 J-J *25,000----July 1 1937
5s '14 J-J $25,000----July 1 1944
5s '15 J-J $25,000----July 1 1945
5s '16 Jan 25,000c---Jan 1 1946
16,000----------
4¼s'24 M-S 300,000----Sept 1 1954
School-Building Bonds.
5s '14 M-N$19,000----Nov 1 1939
5s '15 A-O 25,000----Apr 1 1945
5s '16 J-J 10,000c---July 1 1946
5s '17 J-J 11,000----Jan 1 1942
6s '21 J-D 95,000c---June 1 1941
Pike Bonds.
5s '17 Jan $25,000----Jan 1 1947
BOND. DEBT Nov 1924- $740,000
Total assess. val. 1923----8,411,462
Total assessed value 1924-11,959,486
State&Co.tax (per $1,000) '24-$16 80
Pop'n '10, 16,336; '20 (Census)18,652

INT. on bonds marked (*) at Clev. Nat. Bank, Cleveland, Tenn.; ($) at Seaboard Nat. Bank, N. Y.; others at Importers' & Traders' Nat. Bk.,N.Y.

BRISTOL.
Bristol is in Sullivan Co. Incorp Feb. 22 1856.
Commission government adopted V. 96, p. 1375. Pop'n 1910, 7,148. 1920, 8,047.
Sewer Bonds.
5s --- $25,000----------
Funding Bonds.
5s 12 J-J $40,000---July 1 1942
5s '19 J-J 25,000c---July 1 1949
Refunding Bonds.
6s '21 M-N$12,000c---May 1 1951
6s '22 F-A 28,000c---Feb 1 1952
6s '22 F-A 19,000c---Feb 1 1952
Street Improvement Bonds.
6s '19 --- $17,000----------Serial
6s '20 --- 54,000----------Serial
6s '21 --- 3,000----------Serial
6s '21 --- 45,000----------Serial
6s '22 --- 10,000----------Serial
5½s'22 --- 30,000----------Serial
6s '23 J-J { 21,000--July 1 '26-'32
6,000----July 1 1933
6s --- 22,000----------
5s --- 11,000----------
6s '24 M-S { 40,000--Sept 1 '26-'33
2,000----Sept 1 1934
12,000--June 1 '26-'31
5s '25 J-D { 6,000--June 1 '32-'33
8,000--June 1 '34-'35
General Improvement Bonds.
6s '19 M-N $9,000----May 1 1932
6s '19 J-D 17,500----June 1 1939
6s '20 J-D 36,000----June 1 1940
6s '20 J-D 4,000----June 1 1930
6s '21 J-J 3,500----Jan 1 1941
6s '21 M-S 23,500----Sept 1 1941
6s '22 J-D 3,000----June 1 1928
5s '22 M-S 5,000----Sept 1 1932
5s '22 J-D 2,000----Dec 1 1932
5½s'22 M-S 15,000----Sept 1 1941
5½s'23 J-J { 40,000--July 1 '26-'33
9,000--July 1 '34-'42
2,500----July 1 1943
5s '24 M-S { 10,000-Sept 1 '29 & '34
5,000----Sept 1 1939
8,500----Sept 1 1944
5s '25 J-D { 5,000----June 1 1935
8,000----June 1 1945
School Bonds.
5s '04 M-N$10,000c---May 1 1934
5s '16 F-A 60,000c---Feb 1 1946
5s '19 M-S 8,000c---Mar 1 1939
5s '21 J-D 20,000----June 1 1953
5s '25 J-D 150,000---June 1 '26-'55
5s '25 M-S 15,000---Sept 1 '26-'49
Street Impt & Bridge Ref. Bds.
6s '21 A-O $17,000c----Oct 1 1941
Water Works Bonds.
5s '07 M-N { 24,000--May 1 '26-'31
125,000--May 1 '32-'36
35,000----May 1 1937
5s '11 A-O 40,000c----Oct 1 1941
5s '22 M-S 50,000----Sept 1 1962
5s --- 35,000----------
Fire Dept. Bonds.
5s M-S $7,000c-Mar 1 '26-'32
5s '25 J-D 50,000----June 1 1955
Beaver Creek Bonds.
5s '23 J-D $15,000c---June 1 1953
Overhead Bridge Bonds.
5s '23 J-D $10,000c---June 1 1953
BOND. DEBT June 1 '24. $914,500
Water debt (incl.)-------- 305,000
Assessment debt (incl.)---- 158,000
Floating debt (add'l)------ 10 000
Sinking fund---------- 53 321
Total assessed value 1924--5,516 240
(Assessed valuation taxed at 50%.)
Total tax (per $1,000) '23----$17.00

INT. in Bristol at First Nat. Bank and at National City Bank, N. Y.

BROWNSVILLE.
This city is in Haywood County.
Street Bonds.
6s '16 A-O $21,000 -----1926-1946
Water Wks. & Street Impt. Bds.
5¾s'25 J-J $85,000c---July 1 1945
GEN. BD. DT. Nov '25-- $253,000
Water debt (incl.)-------- 83,500
Assessment debt (add'l)---- 12,000
Total assess. val. 1924----2,047,000
Total tax rate (per $1,000) '22 $15.50
Population 1910, 2,882; 1920, 3,062

CAMPBELL COUNTY.
County seat is Jacksboro.
School Bonds.
5s '17 J-J $40,000----Jan 1 1942
5s '17 A-O 45,000----Apr 1 1942
5s '18 --- 12,000----------1942
5s --- 15,000----------
Road Bonds.
5s '07 A-O $50,000c---Oct 1 1937
(Redeemable beginning in 1912)
5s '08 s-a $50,000c----------1938
(Redeemable beginning in 1918)
5s '15 M-S 150,000c---Mar 1 1945
5s '18 --- 100,000----------1948
5s '19 J-J 328,000----June 2 1949
6s '23 --- { 70,000c-Apr 1 '33-'42
56,000c-Apr 1 '43-'49
6s '24 --- 75,000----------1951
5¼s'24 F-A 160,000----Feb 1 1954
BOND. DEBT Nov 1924- $112,000
Road debt (additional)--- 1,407,000
Floating debt (add'l)------ $82,000
Total assess. val. 1924---11,600,000
State&Co.tax (per $1,000) '24-$29.00
Pop'n 1910, 27,387; 1920----28,265

INT. on 5¼s of 1924 at Chase Nat. Bank; on others at Hanover Nat. Bank, New York.

CANNON COUNTY.
Woodbury is the county seat.
Road Bonds.
6s '20 J-J $60,000c---Jan 1 1930
BOND. DEBT Nov 26 '21 $60,000
Total assess. val. 1924----3,051 375
State&Co.tax (per $1,000) '24-$23.50
Population '10, 10,825; '20, 10,241

CARROLL COUNTY.
Huntingdon is the county seat.
5½s --- $85,000----------
Road Bonds.
6s ---$115.000----------
Drainage Dist. No. 1 Bonds.
5 17 J-J $96 000 $8,000) yearly
BOND DEBT Nov 2 '25- $247,000
Sinking fund---------- 16 000
Total ass'd val. '25 (act.)--12,000 625
State&Co.tax (per $1,000) '25-$15.70
Pop'n 1910, 23,971; 1920----24,361

CARTER COUNTY.
Elizabethton is the county seat.
Road Bonds.
5s '11 J-J $60,000c----------1941
(Subject to call after 1926)
5s '15 --- $365,000c----------1945
5½s'19 s-a 30,000c----------1949
6s '20 A-O 220,000c---Oct 1 '35-'50
(For maturity see V. 111, p. 2155.)
s '24 F-A 5,000c----------
BOND.DEBT Dec 15'25- $945,000
Floating debt (add'l)------ 75,000
Sinking fund---------- 100,000
Tot.ass'd val.'25(½ act.)--7,500,000
State & Co. tax (per $1,000) '25$25.80
Pop'n 1910, 19,838; 1920----21,488

INT. at Trustees' office or in N.Y.

CHATTANOOGA.
Chattanooga is the county seat of Hamilton Co. Inc. Dec. 20 1839. See V. 92, p. 1386, concerning new form of government. At an election held on April 10 1924, the annexation of East Chattanooga to this city was voted On Aug 4 1925 East Lake voted for annexation to the city Population 1910, 44,604; 1920, 57,895
Funding Bonds.
4½s'15 J-J z$165,000c---July 1 1945
4½s'17 A-O 98,000----Apr 1 1947
Sewer Bonds.
4½s'17 A-O $25,000----Apr 1 1947
4½s'29 F-A 25,000----Aug 31 1949
Street and Sewer Bonds.
4½s'05 J-J $150,000c---July 1 1935
Street Paving Bonds.
5s '20 M-S$150,000c-Mar 1 '26-'40
Park Bonds.
4½s'35 J-J $75,000----July 1 1935
4½s'12 M-N250,000c---May 1 1942
Sewer and Funding Bonds.
4½s'11 J-D$300,000c---Dec 30 1941
School Bonds.
4½s'17 A-O { $4,500----Apr 1 1926
73,500--Apr 1 '27-'47
5s '19 M-N { 120,000--May 1 '26-'29
15,000--May 1 '30-'34
300,000--May 1 '35-'44
35,000----May 1 1945
40,000--May 1 '46-'49
5s '20 J-J 80,000--July 1 '26-'29
6s '21 M-S 100,000----Mar 1 1951
6s '21 A-O *300,000----July 1 1951
5s '24 M-S *250,000----Sept 1 1951
5s '24 M-S z400,000----Mar 1 1954
4¾s'25M-Nz260,000----May 1 1955
Refunding Bonds.
4½s'09 A-O$125,000c---Apr 1 1939
4½s'11 J-D 81,000c---June 1 1941
5s '20 A-O 50,000---Apr 15 1950
5¾s'21 A-Oz200,000---April 15 1951
4¾s'21 J-D 100,000c---Dec 31 1951
Auditorium Bonds.
5s '19 $110,000 { $35,000--Oct 1 1928
75,000--Oct 1 1929
Memorial Auditorium Bonds
{z$25,000----May 1 1927
5s '22 M-N { z40,000----May 1 1928
{z225,000--May 1 '30-'32
4¾s'22 M-N z300,000---May 1 1952
Public-Improvement Bonds.
4½s'07 J-J 1,000,000----July 1 1937
4½s'09 M-S 275,000----Sept 1 1939
School and Park Bonds.
4½s'05 J-J $125,000c---July 1 1935
Hospital Bonds.
5s '24 M-S z$175,000---Mar 1 1954
Annexation Bonds.
4½s'13 J-D$150,000c---June 2 1943
Paving Bonds (*City's Portion*).
4½s'10 J-D$100,000c---June 1 1940
4½s'11 J-D 45,000c---Jan 1 1941
4½s'12 M-S 45,000----Sept 1 1942
4½s'14 J-D 50,000c---June 1 1944
5s '15 M-S 80,000c---Sept 1 1945
5s '16 J-J 30,000--July 1 '27-'36
4½s'17 F-A 30,000---Feb 1' 28-'37
5s '17 A-O 2,700---Oct 15 1928
5s '19 A-O 10,000---Oct 15 '29-'32
5s '19 M-S 19,500-Mar 25 '26-'38
5s '19 J-J 56,000--July 1 '26-'38
5s '21 M-N 4,000---Nov 1 '26-'29
5s '23 M-N z80,000---Nov 1 '28-'37
{ z5,000----Apr 1 1930
5s '25 A-O z90,000--Apr 1 '31-'39
Wharf Bonds.
4½s'15 J-D$100,000----Dec 1 1945
z Suburban Impt Bonds.
4¾s'25 A-O$500,000----Apr 1 1955
TOT BD DT Apr 1925--$7,825,290
Sinking fund---------- 188,095
Assess. val. 1924--------98,321,950
City tax rate (per $1,000) '23-$15.00
z INT. at Nat. City Bank, N. Y. on (*) at Guaranty Trust Co., N. Y.; on others at First Nat. Bank, Chattanooga.

CHEATHAM COUNTY.
Ashland City is the county seat.
School Bonds.
5s '21 s-a $10,000----------1941
BOND. DEBT Oct 1 '23-- $77,284
Floating debt---------- 39 716
Tot assess. value 1924----4,582,027
State & Co. tax (per $1,000) '24 $14.10
Population 1910, 10,510;1920, 10,039

CLAIBORNE COUNTY.
Tazewell is the county seat.
-s --- $70,000----------1936
5s '15 J-D 372,000c--June 1 1945
Road and Bridge Bonds.
5½s'19 M-S $185,500-Mar 1 '39-'48
5½s --- 525,000----------
Road Bonds
5½s'23 F-A $33,000---Aug 1 1963
BOND. DEBT Dec 7 '25-- $699,000
Floating debt---------- 108 457
Assess. val., real estate----5,421 453
Assess. val., personal -----1,293,462
Public Utilities---------- 893,852
Total assess. val. '25 (abt. 60% actual)---------7,608,741
State & Co. tax (per $1,000) '25$22.50
Pop'n 1910, 23,504; 1920---23,286
INT. at Chase Nat. Bank, N. Y.

CLARKSVILLE.
County seat of Montgomery Co. Incorp. in 1855; reincorp. Apr. 8 1905.
General Impt. Bonds.
5s '18 --- $18,000----------1938
6s '21 J-J 88,000----July 1 1941
Water (*Red. aft. 10 yrs.from issue*)
4s '03 J-J $23,000c---July 1 1933
4s '05 J-J 10,000c---July 1 1945
4½s'09 M-S 31,500c---Sept 1 1929
5s '11 --- 57,000----------1941
School Bonds
4½s'07 A-O $13,000c---Apr 1 1927
(Redeemable beginning in 1912.)
5s '16 J-J $30,000c---Jan 1 1936
5s '17 --- 20,000----------1937
5s '22 --- 150,000----------1947
Street Bonds (*Red. beg. in* 1919).
4½s'09 s-an $12,500c---------1929
4½s'10 --- 12,500----------1930
6s '21 A-O 127,900----Oct 1 1943
5s '23 A-O 75,000----Oct 1 1943
6s '21 --- 35,000----------serial
Funding.
5s '15 M-N$46,500c---May 1 1945
5s '16 --- 14,000----------1946
5s '17 A-O 13,500----Apr 1 1947
(Subject to call April 1 1927.)
TOT. BD. DT. Oct 24 '24- $826,400
Assessment debt (incl.)---- 127,900
Water bonds (incl.)------- 121,500
Sinking funds---------- 6,586
Assessed val'n, real estate-4,612,190
Assessed val'n, personal---1,133,720
Other assessable property--1,149,417
Total assess. val. 1924----6,895,327
Tax rate (per $1,000) 1924--- $15.00
Value of city property-----$749,500
Pop'n 1910, 8,548; 1920 -------8,110
INT. at the Northern Bank, Clarksville, and in N. Y. City.

CLAY COUNTY.
Celina is the county seat.
School Bonds.
-s --- $30,000c----------
5½s'18 J-J $98,000----------
TOT. BD. DT. Dec 1 '25-- $115,000
Assess. val., real estate----2,643,490
Assess. val., personal ----- 261,260
Total assess. value 1925 (2-3 actual)----------2,904,750
Tax rate (per $1,000) 1925---$16.50
Population 1910, 9,009; 1920, 9,193

CLEVELAND.
This city is in Bradley County.
-s --- $10,000----------
Street Impt. Bonds.
5½s'19 J-J $50,000----July 1 1949
6s --- 100,000----------
z**Sewer System Bonds.**
5s '15 --- $75,000c----------
z**City Hall and Fire Department.**
5s '15 --- $15,000c----------
(The above issues are payable $5,000 10 yrs., $10,000 15 yrs., $15,000 20 yrs. and $20,000 25, 30 and 35 years from date of issue.)
Funding Bonds
5½s'23 M-S $39,000--Sept 1 '26-'38
School Bonds
5½s'23 M-S $75,000----Sept 1 1953
Water-works bonds---------$55,000
School bonds---------- 25,000
Sinking fund bonds---------- 11,000
NET DEBT Sept 1923----- $530,000
Total assess. val. 1922----4,533,855
Total tax rate (per $1,000) '17 $18.00
Pop'n 1910, 5,549; 1920 ------ 6,522
z INT. at Seaboard Nat. Bank, New York City.

COAL CREEK.
This town is in Anderson County.
Water Bonds.
6s '24 A-O $30,000----Apr 1 1954
BOND. DEBT Jan 1 1924--$60,000
Sinking fund---------- 1,000
Floating debt (add'l)------- 10,000
Assessed valuation 1923-----506,772
Tax rate (per $1,000) 1923---$11.50
Population 1910, 1,102; 1920--1,204
INT. in New York City.

COCKE COUNTY.
Newport is the county seat.
Road and Bridge Bonds.
5s J-J $64,000--Jan 1 '26-'41
Road Bonds.
5s '15 J-J $200,000----July 1 1945
5s '19 J-J 100,000--July 1 '26-'45
6s M-S { 200,000--Sept 1 '31-'40
100,000--Sept 1 '41-'50
School Bonds.
5s '16 s-a $30,000----------
BOND DEBT Oct 1918--- $500,000
Total assess. val. 1924---10,464,692
State & Co. tax (per $1,000) '24 $18.10
Pop'n 1910 19,399; 1920----20,782

COFFEE COUNTY.
County seat is Manchester.
Road Bonds.
-s --- $30),000----------
5s --- 300,000----------
5s '22 J-J { 30,000----July 1 1941
126,000--July 1 '42-'44
144,000--July 1 '45-'47
BOND. DEBT July 1923-- $640,000
Total assess. val. 1924----8 230.999
State & Co. tax (per $1,000) '24 $18.00
Population 1920 Census------17,344

COLUMBIA.
This city is in Maury County.
School Bonds.
5s '14 J-J $50,000----July 1 1944
5s '14 J-J 25,000----July 1 1944
(Subj. to call after 15 yrs. from issue)
Funding Bonds.
5½s'17 M-S 50,000c---Sept 1 1937
Refunding Bonds.
6s --- $60,000----------
4½s'25 M-S { 16,000c-Sept 1 '26-'33
9,000c-Sept 1 '34-'36
16,000c-Sept 1 '37-'40
15,000c-Sept 1 '41-'43
12,000c-Sept 1 '44-'45
Street Bonds (*General*).
5½s'17 M-S 25,000----Sept 1 1937
BOND. DEBT July 31 '25- $367,000
Sinking fund---------- 24 977
Tot ass'd val. '24 (⅔ act.) 5.295.991
Tax rate (per $1,000) 1923 ---$14.00
Population 1910, 5,754; 1920, 5,526

INT. payable in New York at National Park Bank and Hanover National Bank and at the City Treasurer's Office.

COOKEVILLE.
This town is in Putnam County. New charter adopted Mar. 10 1917, providing for commission form of government
Water & Sewer Bonds.
6s '23 M-N $100,000----Nov 5 1944
Water and Light Bonds.
5s --- $25,000c----------
6s '20 M-N100,000----Nov 1 1940
School Bonds.
-s --- $25,000c----------
5s '22 J-J 75,000c---Jan 1 1942
BOND. DEBT Nov 1923- $325,000
Water & light bonds (incl.) 125,000
Assessed valuation 1923---2,486 000
Tax rate (per $1,000) 1920---$11.00
Population 1910, 1,848; 1920--2,395

COPPERHILL.
This town is in Polk County.
Sewer, Sidewalk & Water Bds.
6s '25 A-O $20,000----Oct 1 1955
BOND. DEBT Oct 1925---$63,000
Sinking fund---------- 7,000
Assessed value 1925---------576,840
Population 1920----------1,102

COVINGTON.
This city is in Tipton County.
High School Bonds.
5s '18 J-D $198,000----1926-1958
5½s --- $25,000----July 1 1950
BOND. DEBT Oct 15 '23--$278.664
Water debt (incl.)---------- 10,000
Assess. val., real estate----2,173,000
Assess. val., personal----- 62.000
Total val. '23 (60% act.)--2,235,000
Tax rate (per $1,000) 1923---$25.00
Population 1910, 2,990; 1920, 3,410

CROCKETT COUNTY.
County seat is Alamo.
Road Bonds.
5½s'19 M-S $1,500c-Sept 22 '29-43
Funding Bonds.
5s A-O $20,700----------
6s '21 J-D $40,000---June 1 '26,'33
BOND. DEBT Nov 1924- $215,500
Assess. val., real estate--- 7,764,320
Assess. val., personal ---- 568,520
Other assess. property--- 674.848
Total sses. val. 1924-----4,609,46
Tax rate (per $1,000) 1924- $20.00
Population 1910, 16.076; 1920, 17,438

INT. on 6s at the Chase National Bank, New York.

CUMBERLAND COUNTY.
Crossville is the county seat.
Road Bonds (*Red. beg. in* 1936).
5s '15 J-J $100,000----------1955
5s 25,000c----------
BOND. DEBT Oct 18 '23- $257.000
Total assess. val. 1924 (act)4.609.674
Total tax rate (per $1,000) '24-$20.00
Pop'n 1910, 9,327; 1920----10,094

DAVIDSON COUNTY.
Nashville is the county seat.
Bridge Bonds.
4½s'07 F-A$191,000c---Aug 1 1937
(Subject to call Aug. 1 1931.)
4¼s'09J-J $250,000c---Juy 1 1939
4½s'16 J-D 250,000c---July 1 1936
State Fair (*Red. after Jan.* 1 1926.)
5s '11 J-J $144,000c---Jan 1 1941
Normal School Bonds.
4½s'11 M-N$74,000c---May 1 1936
County Memorial Bonds.
5s '20 J-J $380,000-Jan 1 '26-'50
(For maturity see V. 112, p. 765.)
BOND.DEBT Dec 1'25--$1,289,000
Sinking fund---------- 199,635
Total assessed value 1925 (2-3 actual)----------233,162,860
State and county tax rate (per $1,000) 1925----------$11.50
Val. of prop. owned by Co.9,179,735
Pop'n 1910, 149,478; 1920---167,815

INT. on State Fair bonds at Nashville; on County Memorial bonds at County Trustee's office or Mechanics & Metals Nat. Bank, N. Y., at holder's option; on other bonds at the Mech. & Metals Nat. Bank, N. Y.

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DAYTON.
This city is in Rhea County.
Sewer Bonds.
5½s'24 J-J $25,000---Jan 1 1944
BOND. DEBT Nov 1924-- $208,500
Water and light debt------ 79,000
Sinking fund---------- 6,000
Assessed valuation 1922---1,003,000
Population 1920----------1,701
INT. at Chase National Bank, New York City.

DECATUR COUNTY.
County seat is Decaturville.
Road Bonds.
5s S-A $104,000----------
BOND. DEBT Nov. 2 '25-- $104,000
Floating debt---------- 9,000
Sinking fund---------- 8,000
Assess. val., real estate----2,800,000
Assess. val., personal ----- 250,000
Other assess. property----- 30,000
Tot. assess. val. 1925-----3,350,000
State and county tax rate (per $1,000) 1925 ----------$20.00
Population 1910, 10,093; 1920, 10,198

DE KALB COUNTY.
County seat is Smithville.
Highway Bridge Bonds.
6s '24 July {$4,000---July 1 1926 / 36,000--July 1 '27-'32 / 8,000---July 1 1933
BOND. DEBT Nov 1924- $52,000
Assessed valuation 1924---6,048,000
State & Co. tax rate (per $1,000) 1924---------- $13.50
Population 1920----------15,370
INT. at Chemical National Bank, New York City

DICKSON.
This town is in Dickson County.
BOND. DEBT Dec 4 '22---$72,600
Water debt (incl.)---------- 25,000
Floating debt---------- 7,400
Sinking fund---------- 4,000
Assessed valuation 1921---1,100,000
Tax rate (per $1,000) 1921 -$11.00
Population 1910, 1,850; 1920--2,263

DICKSON COUNTY.
Charlotte is the county seat.
Road Bonds.
5s '13 J-J $228,000----July 1 1943
-s '20 --- 50,000----------
BOND. DEBT Nov 2 '25- $378,000
Floating debt---------- 16,000
Sinking fund---------- 40,000
Total assessed val. 1925-- 6,338,200
Total tax rate (per $1,000) '25 $19.60
Popula'n 1910, 19,955; 1920, 19,342

DYER COUNTY.
Dyersburg is the county seat.
Road Bonds.
6s '20 M-S$270,000c-Mar 1 '26-'40
6s '21 A-O 670,000c---Apr 1 1951
4¼s'25 A-O$1,000,000c--Apr 1 1955
Funding Bonds.
5s '13 A-O $60,000----Apr 1 1932
5s '17 A-O 120,000--Apr 1 '26-'37
(For maturity see V. 104, p. 1619)
GEN. DB. DT. Nov 6'25-$2,141,000
Floating debt (add'l)----- 57,323
Sinking fund---------- 25,000
Tot.assess.val '25 (⅓ act.) 17,000,000
State and county tax rate (per $1,000) 1925 ----------$20.00
Pop'n 1910, 27,721; 1925----29,983
INT. on road bonds at the Nat'l City Bank, N. Y. City, on others at office of Co. Trustee.

DYERSBURG.
County seat of Dyer County. Town incorporated in 1903.
Sanitary Sewer Bonds.
5s '04 J-J $25,000c--July 15 1934
Water & Electric-Light Bonds.
5s '03 M-N$33,000c--May 15 1933
5s '11 J-D *30,000c---June 1 1941
Street Impt. Bonds.
5¼s --- 26,667----------1936
5s --- 14,650 -----1927-1936
Railroad-Aid Bonds.
5s '12 F-A $50,000----Feb 2 1932
School Bonds.
5s '13 J-J $30,500c---July 1 1933
Funding Bonds.
6s '18 M-N$25,000----May 1 1928
BOND. DEBT Sept 1923- $721,187
Sinking fund---------- 8,000
Assessed valuation 1922----3,650,000
Real value (estimated)---- 5,000,000
Total tax rate(per $1,000) '19-$22.50
Population 1910, 4,149; 1920--6,444
INT. on bonds marked (*) at Farson, Son & Co., N. Y., and Chicago (‡) First Nat. Bank, Dyersburg.

ELIZABETHTON.
This city is in Carter County.
5s s-a $78,500c----------1927
(Subject to call)
GEN. BD. DT. Feb 10 '25- $135,000
Floating debt---------- 30,000
Assess. debt (add'l)----------122,000
Sinking fund---------- 18,606
Total ass'd val. '24 (¼ act.)-1,325,000
Total tax (per $1,000) 1924 --$34.00
Population 1910, 2,478; 1920--2,749

ETOWAH.
This town is in McMinn County.
Refunding Bonds.
6s --- $40,000--Due in 20 yrs.
BOND. DEBT Nov 29 '24-$120,000
Floating debt---------- 10,000
Total assessed val. (20% act.) 1924----------1,600,000
Tax rate (per $1,000) 1924---$23.50
Population 1910, 1,685; 1920, 2,516

FAYETTE COUNTY.
County seat is Somerville.
Highway Bonds.
5s '24 A-O {$50,000----Oct 1 1944 / 50,000----Oct 1 1949 / 50,000----Oct 1 1954
BOND. DEBT Nov 1924- $210,000
Assessed valuation 1924--11,809,310
State and Co. tax rate (per $1,000) 1924---------- $12.70
Population 1920----------31,499
INT. at Chemical National Bank, New York City.

FAYETTEVILLE.
This town is in Lincoln County.
Reservoir Bonds.
s --- $10,000----------
Sewer (*Red. beg. May* 1 1924).
5s '14 M-N$60,000c---May 1 1934
Street Bonds.
5s '17 J-D $30,000c---June 1 1937
(Subject to call June 1 1927.)
Refunding Bonds.
5½s'19 J-J $30,000c---July 1 1939
(Optional July 1 1929.)
Water Works Bonds.
5s '23 J-D $80,000c---June 1 1953
(Optional June 1, 1938)
BOND. DEBT Dec 5 '25-- $217,000
Floating debt---------- 12,000
Sinking funds---------- 15,000
Assess. val. 1925 (about) -2,250,000
Tax rate (per $1,000) 1925---$15.00
Population in 1910, 3,439; '20 3,629

FENTRESS COUNTY.
Jamestown is the county seat.
Roads (*Red. after Jan.* 3 1936).
5s '16 J-J $150,000----Jan 3 1946
6s '21 J-J 150,000----July 1 1941
School Bonds.
6s '25 J-J $75,000----July 1 1045
NET DEBT Mar 1922---- $310,000
Total assessed value 1924--2,974,222
State & co.tax (per $1,000) '24-$24.00
Population 1910, 7,446; 1920-10,435

FORKEDEER DR. DIST. NO. 1.
This district (P. O. Henderson) is in Chester County.
6s '14 July {$6,000--July 1 '26-'27 / 2,500----July 1 1928 / 3,500----July 1 1929 / 3,000----July 1 1930 / 3,500----July 1 1931 / 4,000----July 1 1932 / 3,500----July 1 1933 / 4,500----July 1 1934
BOND. DEBT Nov 30 '25--$30,500
Tot. ass'd val. '25 (35% act.)-260,000
District tax (per acre) 1925----$0.70

FRANKLIN.
This town is in Williamson County.
Water Bonds.
4½s'05 J-J $65,000----------1935
5s '10 J-J 35,000----------1939
5s '23 A-O 25,000c--Apr 1 '28-'32
Street Impt. Bonds.
6s '23 J-J $20,000----------1939
High School Bonds.
4¾s'25 M-S {$20,000--Sept 1 '26-'35 / 30,000--Sept 1 '36-'45 / 20,000--Sept 1 '46-'50 / 30,000--Sept 1 '51-'55
GEN. BD. DT. Nov 3 1925 $145,000
Water debt (incl.)--------- 125,000
Floating debt---------- 7,500
Sinking fund---------- 28,376
Assess. val. (real est.)-----] 886,682
Assess. val. personal------ 741,377
Other assess. property---- 168,000
Tot. assess. val. '25(¾ act.) 2,796,059
Total tax rate (per $1,000) '25 $11.00
Population 1910, 2,924; 1920, 3,123

FRANKLIN COUNTY.
Winchester is the county seat.
Road Bonds.
5s '6 F-A$350,000c----Feb 1 1956
5s '19 J-J 40,000----July 1 1939
BOND. DEBT Nov 1 1925 $290,000
Total assessed value 1925 (50-60% actual)-------11,000,000
State & co.tax (per $1,000) '22-$12.20
Popula'n 1910, 20,491; 1920, 20,641

FREE BRIDGES DRAIN. DIST.
A district located in Obion & Lake Counties.
6s '18 J-J {$2,500----July 1 1926 / 7,000---July 1 '27-'28 / 12,000--July 1 '29-'21 / 13,500--July 1 '32-'34 / 5,500----July 1 1935 / 5,000----July 1 1936 / 12,000--July 1 '37-'38
BOND. DEBT Nov 29 '22-- $62,000
INT. payable at Mtge. Tr. Co..

GALLATIN.
This town is in Sumner County.
Street Improvement Bonds.
5s '23 M-S {$5,000c-Sept 1 '26-'30 / 10,000c-Sept 1 '31-'35 / 15,000c-Sept 1 '36-'40 / 20,000c-Sept 1 '41-'45
4¾s'24 J-J {6,000c---July 1 1926 / 16,000c-July 1 '27-'30 / 12,000c-July 1 '31-'34
General Improvement Bonds.
5s '24 M-N {$12,000c-Nov 1 '29&'34 / 5,000c---Nov 1 1939 / 3,000c---Nov 1 1944
BOND. DEBT Sept 1923- $168,500
Water and light debt------ 80,500
Assessed value 1923---------1,493,103
Population 1920, 2,757; 1910--2,399
INT. on bonds of 1924 at Town Treasurer's office; on other issue at Chemical National Bank, N. Y. City.

GIBSON COUNTY
Trenton is the county seat.
Highway Bonds.
5s '24 A-O$500,000--Apr 1 '29-'53
5s '25 M-N {200,000 -----1936-1945 / 300,000 -----1946-1955
Funding Bonds.
4s '21 J-J $110,000--July 1 '26-'36
BOND. DEBT Nov 2 '25- $601,000
Floating debt (add'l)----- 134,900
Assessed value, real estate.21,150,100
Assessed value, personal-- 1,252,675
Other assessable property- 3,362,927
Total assessed value 1925 (about 2-3 actual)-----25,765,702
State and county tax rate (per $1,000) 1925 ----------$15.00
INT. on bonds of 1924 at Nat. Bank of Commerce, N. Y. City.

GIBSON DRAIN. DIST. NO. 6.
This district (P. O. Gibson) is in Weakley & Carroll Counties.
Drainage Bonds.
6s '18 ann. {$9,000----Apr 1 1926 / 10,000----Apr 1 1927 / 11,000----Apr 1 1928 / 24,000--Apr 1 '29-'30 / 13,000----Apr 1 1931 / 14,000----Apr 1 1932 / 15,000----Apr 1 1933 / 32,000--Apr 1 '34-'35 / 18,000----Apr 1 1936 / 38,000--Apr 1 '37-'38
BONDED DEBT---------- (?)
INT. at Fourth-First Nat'l Bank St. Louis.

GILES COUNTY.
Pulaski is the county seat.
Road Bonds.
6s '20 J-J $100,000---Jan 1 '26-'35
6s '20 J-J 300,000--July 1 '26-'55
5¼s'22 J-J {48,000c-July 1 '26-'29 / 10,000c---July 1 1930
5s '24 J-J 24,000--July 1 '26-'49
Court-House (*Red. beg. in* 1919.)
5s '09 J-J $50,000----------1929
Funding Bonds.
6s '21 F-A$125,000--Aug 1 '26-'50
TOT. BD. DT. June 1922 $749,000
Sinking fund---------- 20,000
Total assessed value 1924--7,058,466
State & co.tax (per $1,000) '24-$16.30
Pop'n 1910, 32,629; 1920-----30,948
INTEREST payable in Pulaski at Citizens Nat. and National People's banks and Union Bank & Trust Co.

GRAINGER COUNTY.
Rutledge is the county seat.
Road Bonds.
5s F-A $100,000----Feb 1 1940
6s '16 F-A 200,000cFeb 1 '26-'46
(Part every 10 years)
6s '21 A-O {100,000--J'ne 1 '31&'41 / 100,000----June 1 1951
6s --- 35,000----------
BOND. DEBT Nov 1924- $535,000
Assessed value real estate--4,764,979
Assessed value personal----- 315,985
Other assess. property------ 689,625
Total assessed value 1924--5,770,589
State & co.tax (per $1,000) '24-$21.30
Popula'n 1910, 13,888; 1920, 13,369
INT payable at Hanover Nat. Bank, New York

GREENE COUNTY.
Greeneville is the county seat.
County incorporated in 1773.
Pike Bonds.
5s '13 A-O$200,000---Oct 15 1944
School Bonds.
5s '16 --- $15,000----------1936
Road Bonds.
5s --- $125,000------30 years
5½s'17 J-J 200,000----------
5½s'17 M-N {100,000--May 1 1927 / 90,000--May 1 1932
5½s'17 M-S *310,000c----------
5s '24 J-J {25,000----July 1 1929 / 25,000----July 1 1954 / 25,000----July 1 1939
BOND. DEBT July '24--$1,453,000
Sinking fund---------- 41,000
Net debt---------- 32,824
Total assess. value 1924--19,267,841
State & co.tax (per $1,000) '24-$18.40
Pop'n 1910, 31,083; 1920-----32,824
‡INT. at office of Whitaker & Co., St. Louis, or at office of Co. Treas and bonds marked (*) at office of County Trustee.

GREENEVILLE.
This town is in Greene County.
Water and Sewer Bonds.
4¼s --- $45,000c----------
School Bonds.
5½s'24 F-A$100,000c---Aug 1 1954
Street Bonds.
6s '15 --- $55,000c----------
Improvement Bonds.
5½s --- $66,000c----------
-s '25 A-O 39,000c---Oct 1 1945
BOND. DEBT July 1 1925. 594,579
Assessment debt (included) 87,410
Water debt (included)----- 132,000
Assessed value, real estate-3,799,480
Assessed value, personal--- 300,648
Other assessable property-- 181,000
Tot.ass'd val.'25 (¾ act.)-4,281,128
Tax rate (per $1,000) 1925 --$20.00
Popula'n in 1910, 1,920; 1920, 3,775
INT. at Hanover National Bank, N. Y. City.

GRUNDY COUNTY.
Altamont is County seat.
Road Bonds.
5½s'19 J-J $175,000--July 1 '26-'60
BOND. DEBT Dec 8 '23-- $180,00
Sinking fund---------- 16,000
Total assessed value 1924--2,917,269
State & County tax rate (per $1,000) 1924----------$24.80
Population 1910, 8,322; 1920, 9,753

HALLS.
This town is in Lauderdale County.
Street Bonds.
6s '19 s-a $24,000-----1926-1929
Water & Light Plant Bonds.
6s '14 A-O $21,000c---Apr 1 1939
BOND. DEBT Nov 3 1925--$73,850
Water & light debt (add'l)---- 3,000
Assessed value 1925 (¾ act.)-745,000
Tax rate (per $1,000) 1925---$10.00
Population in 1910, 882; 1920, 1,400

HAMBLEN COUNTY.
Morristown is the county seat.
5s'00&'03 -- $42,000----------
5s '09 --- 200,000----------1929
Road Bonds.
5s '12 J-J $25,000----June 1 1952
5s '15 J-J 150,000----July 1 1945
(Subject to call $50,000 after 10 yrs and $100,000 after 20 yrs.)
5s '20 J-J $50,000----Jan 1 1945
(Optional $15,000 Jan. 1 1930 and $25,000 Jan. 1 1940.)
Funding Bonds.
6s '21 J-J $44,000----Apr 1 1951
(Optional April 1 1931)
GEN. BD. DT. Oct 21 '25- $544,000
Sinking fund---------- 101,000
Assessed value real estate-$8,929,000
Assessed value personal--- 871,000
Tot.ass'd val.'25 (3-5 act.)-9,800,000
State&Co.tax (per $1,000) '25-$17.70
Pop'n 1910, 13,650; 1920-----17,056
INT. at East Tennessee Nat. Bank, Knoxville.

HAMILTON COUNTY.
County seat is Chattanooga.
Funding Bonds.
4½s'09 A-O$100,000c---Oct 1 1929
4½s'13 J-J 550,000c---July 1 1943
4½s'17 A-O 100,000c---Apr 1 1947
School Bonds.
5s '07 Apr $75,000c---Apr 1 1927
(Subject to call after April 1 1917.)
4½s'09 M-N150,000c---Nov 1 1929
5s '09 M-S 10,000c---Sept 1 1929
4½s'11 J-D 135,000c---June 1 1941
5s '15 A-O 228,000c---Apr 1 1935
Road Bonds.
4½s'09 A-O $50,000c---Oct 1 1939
4½s'11 J-D 100,000c---June 1 1941
4½s'11 A-O 500,000c---Apr 1 1941
4½s'12 A-O 65,000c---Apr 1 1942
4½s'13 J-J 25,000c---July 1 1943
5s '14 F-A 25,000c---Feb 1 1944
5s '16 J-J 70,000c -----serial--
4½s'17 A-O 80,000c---Apr 1 1947
Tunnel Bds. (*Red. beg. in* 1917.)
5s '07 Apr$150,000c---Apr 1 1927
St. Elmo Tax District Bonds.
5½s'07 A-O $18,000c---Apr 1 1927
Court-House Bonds.
½s'12 A-O$350,000c---Apr 1 1942
Jail Bonds.
4½s'12 A-O $75,000c---Apr 1 1942
4½s'13 A-O 25,000c---Apr 1 1943
Bridge Bonds.
5s '14 ---$600,000c----------1944
4½s'17 A-O 550,000c---Apr 1 1947
Pike Bonds.
5s '15 A-O$125,000c---Apr 1 1945
Hospital Bonds.
5s '15 A-O$100,000c---Apr 1 1945
TOT. DEBT Nov 1925-- $4,381,000
Sinking fund---------- 150,000
Assessed val. real estate-130,000,000
Assessed value personal- 20,000,000
Total assess. val. 1925--150,000,000
State&Co.tax(per $1,000) '25-$13.00
Pop'n 1910, 89,267; 1920---115,954
INT. at Nat. City Bank, N. Y. C.

HARDEMAN COUNTY
Bolivar is the county seat.
Road Bonds.
6s '24 M-S {$4,000--Sept 1 '26-'29 / 20,000--Sept 1 '30-'39 / 30,000--Sept 1 '40-'49
Refunding Bonds
5s '21 M-S $100,000-Mar 1 '26 '40
For maturity see V. 112, p 2000)
BOND. DEBT Nov 1924- $155,000
Assessed valuation 1924---8,980,126
State & co. ta (per $1,000) '24 $18.10
Population 1920 (Census)----22,278
INT. at St. Louis Union Trust Co., St. Louis.

HARDIN COUNTY.
Savannah is the county seat.
School Bonds.
5s '24 A-O $24,000c-Apr 1 '26-'49
Road Impt. Bonds
5s '16 J-J $55,000c--Jan 1 '26-'36
5s '24 J-J {135,000c-July 1 '26-'43 / 12,500c---July 1 1944
BOND. DEBT Nov 7 '25- $285,000
Sinking fund---------- 35,000
Total assessed value 1925--4,760,000
State & Co. tax rate (per $1,000) 1925----------$22.00
Popula'n 1910, 17,521; 1920, 17,291
INT. payable in Savannah.

HARRIMAN.
This city is in Roan County. Incorporated in 1891.
Street Paving Bonds.
5½s'24 J-D {$5,000c*--Dec 1 1934 / 90,000c*-Dec 1 '35-'44
Water Main Bonds.
5½s'24 J-D $5,000c*--Dec 1 1952
Filtration Plant Bonds.
5½s'24 J-D $40,000c*-Dec 1 '53-'57
School Building Bonds.
5s g '16 J-J {$18,000--July 1 '26-'44 / 22,000--July 1 '45-'55
Funding Bonds.
5½g'15 A-O $65,000c-Oct 1 '26-'38
6s '18 M-S 10,000--Sept 1 '26-'35
6s g '21 M-S 76,000----------
(For maturity see V 112, p. 1541)
High School Bonds.
6s g '21 M-S $24,000--Mar 1 '26-'37
Refunding Bonds
5½s'25 A-O {$95,000c-Apr 1 '26-'44 / 2,000c---Apr 1 1945
BOND. DEBT Nov 1924-- $457,000
Water debt (incl.)--------- 110,000
Assess. debt (add'l)-------- 5,570
Sinking fund---------- 33,113
Assessed valuation 1924 (about 80% actual)-----2,828,550
Tax rate (per $1,000) 1924---$20.00
Pop'n 1910, 3,061; 1920------4,019
INT. at Nat. Park Bank, N. Y.

HAWKINS COUNTY.
Rogersville is the county seat.
School Bonds.
5s '14 A-O $14,000--Apr 1 '26-'39
Road Bonds.
5s '16 J-J $150,000------ $25,000
Due yearly Jan. 1
5s '19 J-J $50,000--July 1 '42-'43
6s J-J 175,000-----1935-1946
5½s'24 M-S 75,000--Mar 1 '30-'44
Jail Warrants.
6s ann $25,000----------
BOND. DEBT Dec 2 '25- $823,000
Assessed valuation 1925 -11,000,000
Tax rate (per $1,000) 1925--$19.00
Popula'n 1910, 23,587; 1920, 22,918
INT. at County Trustee's office.

HAYWOOD COUNTY.
County seat is Brownsville.
Funding Bonds.
5s '14 May $54,000--May 1 '26-'34

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HAYWOOD COUNTY (*Concluded*).
Road Bonds.
6s '22 --- $113,000
5½s'23M-S { 15,000c Sept 1 '27-'31; 20,000c Sept 1 '32-'36; 35,000c Sept 1 '37-'41; 32,000c Sept 1 '42-'45; 22,000c Sept 1 '46-'47; 12,000c Sept 1 1948; 14,000c Sept 1 1949
5s '25 M-S 100,000c Sept 1 1945
(Due serially until 1945)
High-School Bonds.
6s '15 --- $12,500
BOND DEBT Sept '25 $466,500
Total assess. value 1925 9,500,945
State & Co. tax rate (per $1,000) 1924 $17.10
Pop'n 1910, 25,910; 1920 25,386
INT. at Importers' & Traders Nat. Bank & Equitable Trust Co., New York.

HENDERSON.
This city is in Chester County.
Funding Bonds.
6s '17 J-J $12,000c Jan 1 1937
Water-Works Bonds.
6s '15 M-S $23,000c Serial
Sanitary Sewer Bonds.
6s '15 M-S $12,000c Serial
Electric Light Bonds.
6s '15 M-S $12,000c Serial
School Bonds.
-s --- $7,600
6s '23 J-J { 3,000 July 1 '26-'31; 6,000 July 1 '32-'37
BOND DEBT Nov 2 '25 $110,550
Water debt (incl.) 20,000
Floating debt 9,000
Tot as'd val '25 (abt 3-5 act) 650,000
Total tax rate (per $1,000) '25 $25.00
Pop'n 1910, 1,087; 1920 1,181

HENDERSON COUNTY.
Lexington is the county seat.
Road Bonds
5½s'19 J-J $50,000 Jan 1 1931
6s '20 M-N 350,000
(For maturity see V. 111, p. 2348)
BOND. DEBT Nov 1920. $510,000
Total assessed value 1924 5,629,262
State & Co. tax rate (per $1,000) 1924 $19 00
Pop'n 1910, 17,030; 1920 18,431
INT. on 6s of 1920 at the First National Bank, Chicago.

HENRY COUNTY.
Paris is the county seat.
Road Bonds.
5s '19 ann { $6,000c 1926-1927; 16,000c 1928-193; 20,000c 1932-193; 24,000c 1936-193
6s '21 --- 150,000c
(For maturity see V. 113, p. 2333)
5½s'24 --- 50,000c 1926-1934
5s '25 A-O 75,000c 1927-1945
Refunding Bonds.
5s --- $85,000c
BOND. DEBT Apr 1919 $140,000
Total assessed value 1924 15,352,715
State & Co. tax rate (per $1,000) 1924 $16 85
Pop'n 1910, 25,434; 1920 27,15

HICKMAN COUNTY.
Centerville is the county seat.
Pike Bonds.
5s '17 J-J $175,000 July 1 '26-,56
Highway Bonds.
6s '21 A-O $216,000 Apr 1 '26-'61
School Bonds.
5s '21 J-J $15,000
(For maturity see V. 113, p. 204)
TOT DEBT Dec 3 '25 $425,000
Floating debt (add'l) 50,000
Total assess. value 1925 5,550,000
State & Co. tax rate (per $1,000) 1925 $23.50
Pop'n 1910, 16,527; 1920 16,21

HUMBOLDT.
This town is in Gibson County.
Water-Works Bonds.
4½s --- $30,000 1931
School Bonds.
4½s --- $12,000 1930
5s '17 J-J 35,000 July 1 1936
Sewer Bonds.
5½s'20 s-a $70,000 1931-1940
5½s'20 s-a 45,000 1926-1940
Street Bonds.
4½s&5s --- $60,000 193
Funding Bonds.
5½s'11 --- $12,000 194
***City-Hall Bonds.**
5½s'11 --- $15,000 194
BOND. DEBT Dec 31 '22 $257,000
Water & light debt (add'l) 30,000
Assess. debt (add'l) 42,500
Floating debt (add'l) 75,868
Assessed valuation 1922 1,955,407
Tax rate (per $1,000) 1922 $22.50
Pop'n 1910, 3,446; 1920 3,91
INT. on bonds marked (*) at Chase Nat. Bank, N. Y.

HUMPHREYS COUNTY.
Waverly is the county seat.
Road Bonds (*Red. beg. July* 1 '20.)
5s '15 J-J $250,000c July 1 194
6s '19 M-N 100,000 May 1 1939
BOND DEBT Nov 26 '21 $350,000
Floating debt 8,00
Sinking fund 41 00
Tot. ass'd val. '24 (abt ¾ act) 5 670 573
Total tax rate (per $1,000) '24 $19.50
Pop'n 1910, 13,908; 1920 13,48
INT. payable at Harris Trust & Savings Bank, Chicago.

JACKSON.
This city is in Madison Co. Jackson owns its water-works plant. Inc under Chap. 218, Acts of 1853-54 Commission government adopted Mar. 16 1915. V. 100, p. 1185.
Municipal Extension Bonds.
5s '24 F-A { $105,000c Feb 1 '29-'43; 10,000c Feb 1 1944
City Hall Bonds.
s '24 F-A { $120,000c Feb 1 '29-'43; 5,000c Feb 1 1944
Electric Light Bonds.
5s A-O $25,000 Apr 1 1934
5s '25 A-O 60,000 Oct 1 1940
Water-Works Bonds.
4s A-O 25,000 Oct 1 1935
5s J-J 35,000 July 1934
5s '24 J-J 150,000c July 1 '29-43
Funding Water Bonds
4s J-J $21,500 July 1 1935
Refunding Water Bonds
4½s J-J $45,000 July 1 1929
Railroad Refunding Bonds.
5s J-J $125,000 Jan 1 1929
Fund. & Impt. (*Red. beg. in* 1917).
4½s J-J $125,000 Jan 1 1927
Refund. & School Impt.
5s M-S $135,000 Sept 1 1941
B. & N. W. RR. Aid Bonds.
4½s F-A $75,000 Feb 15 1932
General Improvement Bonds.
5s '19 M-S $76,000 Sept 1 1929
5s '24 A-O 234,000 Oct 1 '26-'34
5s '24 A-O { 90,000 Oct 1 '26-'43; 27,000 Oct 1 1944
5s M-S 33,000 Sept 1 1937
6s J-D 33,000 June 1 1941
5½s J-J 41,100 July 1 1942
4½s'25 A-O 49,000 Aug 1 1935
G M & N RR Bonds
6s '19 --- $100,000 Oct 1 1939
Impt. Dist. Bds.
6s J-D $7,500 Dec 1 1928
6s J-D 10,000 June 1 1928
Street Improvement Bonds
6s J-D $40,573 40 June 1 1931
5½s J-J 57,540 July 1 1932
4½s'25 A-O 100,000 Aug 1 1945
Sewer Bonds.
5s '17 J-D $40,000 June 1 1937
6s '20 F-A 151,000 Aug 1 1936
TOT BD DT Dec 1 '25 $2,212,013
As'd val '24 (abt 3-5 act) 12,900,000
Total tax rate (per $1,000) '25 $17 00
Pop'n 1910, 15,779; 1920 18,860
INT. on bonds of 1924 at Hanover National Bank, N. Y. City.

JACKSON COUNTY.
Gainesboro is the county seat.
Road and Bridge Bonds.
5s '12 A-O $60,000c Apr 1 1942
Road Bonds.
5s '14 A-O $85,000c Apr 1 1944
5s '23 A-O 20,000c Apr 1 1952
5s '25 A-O 11,000 1955
(Optional 1945)
BOND. DEBT Oct 30 '25 $171,000
Sinking fund 30 000
Assessed value real estate 3,208,000
Assessed value personal 792 000
Other assess. property 40,000
Tot. ass'd val. '25 (40% act.) 4 040 000
State & Co. tax (per $1,000) '25 $15 60
Popula'n 1910, 15,036; 1920, 14,955
INT. payable in N. Y. City.

JEFFERSON CITY.
This town is in Jefferson County.
Water Works & Impt. Bonds.
6s '23 F-A $37,500 Aug 1 1953
BOND. DEBT Aug 1923 $105,000
Water debt (incl.) 40,000
Assessed valuation 860,000
Population 1,414
INT. at Chemical National Bank, New York City.

JEFFERSON COUNTY.
County seat is Dandridge.
5s A-O *b*$85,000 1931
(Subject to call beginning 1921.)
5s A-O c$20,000 1926
5s A-O *b*175,000 1939
4½s M-S 25,000 1939
a **Bridge Bonds.**
5s '13 M-N $25,000 1932
a **Road Bonds.**
5s '13 M-S $125,000 1942
5s '17 A-O 154,000 Apr 1 '26-'47
6s '20 J-J 180,000 1926-1955
5s '24 J-J 75,000
a High School Bds.
5s'25 M-N { $25,000c May 1 '31-'35; 28,000c May 1 '36-'39; 100,000c May 1 '40-'49; 12,000 May 1 1950
BOND. DEBT May 1925 $1,045,000
Sinking fund 135 00
Assessed val. personal 867,121
Assess. val. real est. 7,617 358
Other assess. p 1 487 454
Tot. ass'd val. '24 (60% act.) 9,961,933
State & Co. tax rate (per $1,000) 1924 $19.00
Popula'n 1910, 17,755; 1920, 17,677
INT. on bonds marked (*a*) at Nat. City Bank, N. Y.; (*b*) East Tenn. Nat. Bank, Knoxville, and Nat. City Bank, N. Y.; others at East Tenn. Nat. Bank, Knoxville.

JELLICO.
This city is in Campbell County.
School Bonds.
-s --- $30,000c 1943
Cit Hall Bonds.
-s --- $12,000c 1936
Water & Sewer (*Subject to call*).
-s '11 J-J $85,000 July 1 1941
BOND. DEBT Nov 1 '24 $149,000
Water debt (incl.) 85,000
Floating debt (add'l) 14,389
Sinking fund 20,101
Assess. val. '24 (½ act.) 1,142 009
City tax rate (per $1,000) '24 $30.00
Pop'n 1910, 1,862; 1920 1,878
INT. at Nat. Bank of Jellico.

JOHNSON CITY.
This town is in Washington County. Inc. in 1885. Under city manager form of government since 1909. Commission government since July 1 1919.
Paving Bonds.
5½ '08-'13 $120,149.07c 1928-1933
6s '17 F-A 17,565† 1937
6s '18 J-J 10,163† 1938
6s '21 J-J 37,055† 1941
6s '21 M-N 6,720† 1941
6s '21 A-O 1,475† 1941
6s '22 A-O 4,812† 1942
5½s'22 J-D 54,323† 1942
6s '25 J-J { $22,500 Jan. 1 '26-'34; $30,700 Jan. 1 1945
Public Improvement Bonds.
-s --- $50,000
5½s'23 M-S 61,600 Sept 1 1943
6s '24 J-J †50,800c July 1 1944
Sewer Bonds.
5s '08 M-N $20,000c May 1 1928
5½s'09 M-N 7,500c May 1 1929
Funding Bonds.
5½s'11 F-A $40,000* Feb 1 1931
Water-Works Bonds.
5s '10 J-D { 153,000c June 1 1940; 212,000* June 1 1940
5½s'19 M-N $25,000† May 1 1949
School Bonds.
5s '12 J-D $50,000c Dec 1 1932
5s '10 J-D 75,000c June 15 1930
5s '06 F-A 17,500c Aug 1 1926
5s '18 M-N 50,000* May 1 1938
5½s'19 M-N 5,000† May 1 1949
6s '21 M-N 150,000† May 1 1941
5½s'22 J-D 125,000† June 1 1952
5s '24 M-N †136,000 Nov 1 1954
Court-House and Market Bds.
5½s'19 M-N* $25,000 May 1 1949
5½s'18 M-N* 75,000 May 1 1948
TOT. BD. DT. Nov '24 2,146,518
Water debt (incl.) 390,000
Assessment debt (incl.) 526,654
Sinking fund 51,875
Assess. val., real estate 9,728,881
Total assess. val. 1924 $11,587,521
Total tax rate (per $1,000) '21 $15.50
Pop'n 1910, 8,502; 1920 12,442
INT. on bonds marked (*) at Hanover Nat. Bank, N. Y.; (†) at Chase Nat. Bank (c) at City Treasurer's office.
Water-works bonds are maintained from profits of water department, the gross earnings for the year ending June 30 1922 being $60,925.37 and the net earnings $28,571.21.

JOHNSON COUNTY.
Mountain City is the county seat.
Road Bonds.
5s '17 J-J $200,000c Apr 1 1947
BOND. DEBT Dec 1 '25 $200,000
Sinking fund 30,000
Assessed value, real 2,499,866
Assessed value, personal 219,843
Tot. ass'd val. '24 2,872,016
State & Co. tax rate (per $1,000) 1924 $20.00
Pop'n 1910, 13,191; 1920 12,230

KENTON.
This town is in Obion and Gibson Counties. Re-incorp. April 1917.
6s '13 --- $8,000c
6s '15 --- 3,000c
BOND. DEBT Dec 3 '23 $31,000
Assess. val. '23 (act. val.) 500,000
Total tax (per $1,000) '23 $15.00
Pop'n 1910, 815; 1920 804

KINGSPORT.
This city is in Sullivan County.
General Improvement Bonds.
5s '17 J-J { $44,000 July 2 '26-'33; 81,000 July 2 '34-'47
Improvement Bonds.
6s '17 M-N $65,000 1937
6s '19 M-N 26,500 1939
6s '19 J-J 37,500 1939
6s '19 M-S 34,000 1939
6s '20 M-N 20,950 1940
6s '21 J-D 2,800 1941
6s '24 M-S 67,000 1944
6s '23 A-O 15,000 Oct 1 1943
6s '24 A-O 41,000 Oct. 1 1944
Public Improvement Bonds.
6s '18 A-O $20,000 1938
6s '19 A-O 20,000 1939
6s '20 F-A 20,000 1940
6s '21 M-S 20,000 1941
6s '22 A-O 20,000 Oct 1 1942
6s '23 M-S 20,000 Sept 1 1943
6s '24 A-O 20,000 1944
6s '25 J-D 20,000 June 1 1945
School Bonds.
6s '20 J-J $125,000 July 1 1940
6s '19 F-A 55,000 1939
5s '25 J-D 250,000 June 1 1945
Sewer Bonds.
6s '25 M-N $40,000c Nov. 1 1945
BOND. DEBT Nov 1 '25 $986,750
Assessment debt (add'l) 128 836
Sinking fund 20,000
Tot. ass'd val. '25 (45% act.) 7,748,273
Total tax rate (per $1,000) '23 $27 0
Population in 1920 5,692
INT. payable at Hanover Nat Bank, New York.

KNOX COUNTY.
County seat is Knoxville.
Funding School Bonds.
5s '19 Jan $150,000c July 1 1939
High-School Bonds
5s '11 May $26,000c May 1 1931
5s '14 A-O 100,000c Oct 1 1934
Road Bonds.
5s '20 J-J $150,000 Jan 1 1940
Court-House Bonds.
5s '20 J-J $125,000 Jan 1 1940
Bridge Bonds.
5s A-O $55,000c Apr 1 1926
† **Pike & Bridge ($100,000** *every 5 years*).
5s '15 J-J $375,000 May 1 '26 '40
‡ **Agricul. Experiment Station.**
5s '15 A-O $125,000 Apr 1 1935
BD. DEBT June 30 '22 $1,251,000
Sinking fund 75,000
Total assess. val. 1924 134,069,171
Tot. tax rate (per $1,000) '24 $10.80
Popula'n 1910, 94,187; 1920, 112,926
INT. on bonds marked (*x*) in N. Y City or Chicago; (†) Union Trust Co. Chicago; others in Knoxville.

KNOXVILLE.
Knoxville is county seat of Knox County. In 1897 Knoxville, North Knoxville and West Knoxville consolidated. In 1917 the Legislature authorized the extension of corporate boundaries by annexing Park City Mt. View, Lonsdale and Oakwood V. 104, p. 1513. Commission government adopted Aug. 26 1911 V. 93, p. 607. Tais form of government, however, was supplanted by the city manager plan, the people deciding in favor of same at an election held on March 3 1923 (V. 116, p. 1089). City has purchased plant of Knoxville Water Co. City assumed $639,000 bonds of water company and in addition issued $611,000 4½% bonds in payment for plant. These issues are direct obligations of the city. Of the bonds assumed $150,000 6s were refunded in June 1912 by a like amount of 4½s.
Funding Bonds.
4s '99 J-D $100,000c June 1 1929
5s '19 A-O { 45,000c Apr 4 '26-'28; 19,000c Apr 4 1929
5½s'20 M-S 2,000,000 Sept 1 1950
Park Bonds.
5s '16 A-O $50,000 Apr 1 1946
Colored Park Bonds.
6s '21 J-D $50,000c June 1 1951
Hospital Bonds.
4s '99 J-D $30,000c June 1 1929
Refunding Bonds.
5s '10 M-N $275,000c May 1 1940
5s '15 J-J 26,000c July 1 1945
5s '17 J-J 95,000c July 1 1947
5s '19 J-D { 57,000 June 1 '26-'44; 76,000 June 1 '26-'44
6s '21 F-A 500,000c Sept 1 1941
5s '23 A-O 55,000 Apr 2 1948
Market & School Bonds.
5s '97 A-O $20,000c Apr 1 1927
(Part due every 10 years on April 1.)
Fire Department Bonds.
5s '17 J-J $20,000c July 1 '26-'27
High-School Bonds.
4½s'09 A-O $150,000c Apr 1 1939
Viaduct Bonds.
4½s'09 A-O $50,000c Apr 1 1939
5s '17 J-J 150,000c July 1 1947
6s '19 J-J 140,000 Jan 1 '26-'39
Funding and Impt. Bonds.
4½s'07 J-D $165,000c Dec 2 1937
Street Bonds.
5s '09 J-J $35,000c July 1 1939
5s '12 J-D 15,000c June 15 1942
6s '18 --- 46,000 1926-1929
6s '21 J-J 20,000 Jan 1 1926
6s '18 J-J 27,150.36 Jan 1 1926
6s '20 J-J 47,296.30 Jan 1 1930
6s '21 A-O 32,000 1926
6s '21 J-D 12,000 July 1 1926
General Improvement Bonds.
5s '17 M-S { 300,000c Sept 1 '26-'37; 300,000c Sept 1 '38-'47
Sewer Bonds.
4½s'07 J-D $15,000c Dec 2 1937
4½s'12 J-D 125,000c June 15 1942
5s '19 J-J { 57,000 July 1 '26-'44; 25,000 July 1 '45-'49
6s '21 J-D 75,000 Aug 1 1934
Water-Works Bonds.
4½s'09 J-J $611,000c July 1 1949
4½s'12 M-N 150,000 May 1 1934
4½s'16 A-O 225,000 Oct 1 1946
4¾s'23M-N { $29,000r* Nov 1 1945; 175,000r* Nov 1 1946; 180,000r* Nov 1 1947; 190,000r* Nov 1 1948; 140,000r* May 1 '28'34
4½s'25M-N { 150,000r* May 1 '35'40; 210,000r* May 1 '41-47
Refunding Water Bonds.
6s '21 F-A { $400,000 Feb 1 '26-'45; 7,000 Feb 1 1946
Incinerator Bonds.
5s '21 J-D $75,000 Dec 1 1951
Public Improvement Bonds.
4½s'23 M-N $1,367,000 c* Nov 1 '35-'45
(For maturity see V. 117, p. 2568.)
4½s'25 --- 400,000 June 1 1929
General Corporate Bonds.
4¾s '23 M-N { $140,000c Nov 1 '26-'27; 75,000c Nov 1 1928; 80,000c Nov 1 1929; 170,000c Nov 1 '30-'31; 90,000c Nov 1 1932; 95,000c Nov 1 1933; 100,000c Nov 1 1934; 59,000c Nov 1 1935
4½sg'24 J-J 1,120,000 July 1 '26-'48
(For maturity see V. 119, p. 3108.)
Improvement Bonds.
4¾s'24 M-S 155,000 1926-1944
School Bonds.
4½s'25 F-A { $80,000r* Aug 1 '28-'35; $90,000r* Aug 1 '36-'41; $80,000r* Aug 1 '42-'45
Park City Bonds.
Improvement Bonds.
5s '08 M-S $105,000 Sept 1 1938
5s '11 M-N 25,000 May 1 1941
Street Bonds.
6s '15 --- $73,000 1935
School Bonds.
6s '16 J-J $25,000 July 1 1936
Funding Bonds.
5s '09 J-J $20,000 July 1 1929
Boyd School Bonds.
4½s'24 J-D { $50,000 June 1 '27-'31; 150,000 June 1 '32-'41
Oakwood Bonds.
School Building.
5½s'14 A-O $44,500 Apr 1 '26-'44
Sewer Bonds.
6s '21 F-A $21,000 Aug 1 '26-'46
Mt. View Bonds.
Improvement Bonds.
5½s'10 J-J $20,000 Jan 1 1940
Street Bonds.
5½s'11 M-N $10,000 May 1 1941
Lonsdale Bonds.
Street, School and General Impts.
5½s'10 M-N $30,000 May 20 1941
Funding Bonds.
6s '13 M-N $20,000 Nov 20 1943
5½s'15 M-N 12,000 Nov 20 1945
Street Bonds
5½s'15 M-N $18,000 Nov 20 1945
BD. DEBT Oct 1 '25 $12,605,006
Water debt (incl.) 2,467,000
Assessment debt (add'l) 516,475
Total assessed val'n 1925 112,672,605
Tax rate (per $1,000) 1925 $21.00
Pop'n 1910, 36,346; 1920, 77,818
INT. on fire and police bonds, bonds due 1937 and 1947 and Park City bonds is payable at Hanover Nat. Bank, N. Y.; on refunding bonds of 1910 and Boyd Schools of 1924 in Knoxville at City Treasury; and on funding bonds of 1920, Gen. Corp. bonds of 1924 and school bonds and water bonds of 1925 at the Chase Nat. Bank, N. Y.; and street bonds of 1921 at Hanover Nat. Bank, N. Y.

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KNOXVILLE (*Concluded*).
City's total resources Oct. 1 1925 were $13,885,930, incl. $2,066,889 value of school buildings and $82,971,920 value of other public buildings.

LA FOLLETTE.
A city in Campbell County.
Street Improvement Bonds.
6s '23 --- $24,000--May 1 '26-'33
NET BD. DT. Aug 1 '23-- $109,000
Assessed valuation 1923---1,285,000
Population 1920----------3,056

LAKE COUNTY.
Tiptonville is the county seat.
Highway Bonds.
5s --- $35,000----------
School Bonds.
5s --- $75,000----------
5s '24 J-D {10,000----July 1 1944
{15,000----July 1 1949
{10,000c---Jan 1 1945
5s '25 J-J {15,000c---Jan 1 1950
BOND. DEBT July 1924-- $245,500
Sinking fund---------- 45,000
Asses.val. real & pers'l '24 $5,843,664
State & Co.tax(per $1,000) '24..$12.20
Popula'n 1910, 8,704; 1920, 9,075

LAKE COUNTY LEVEE DIST.
This district (P. O. Tiptonville) is in Lake County.
No recent returns.

LAUDERDALE COUNTY.
County seat is Ripley.
Highway Bonds.
5¼s'24 J-J $200,000--July 15 '35-'54
5½s --- 200,000----------
Road Bonds.
6s '20 --- $100,000----------1940
Refunding Bonds.
6s --- $200,000----------
BOND. DEBT Nov 1924-- $670,000
Sinking fund---------- 11,925
Total assessed value 1924 13,575,081
State & Co.tax(per $1,000) '24..$18.70
Populat'n 1910, 21,105; 1920, 21,494

LAWRENCEBURG.
This city is in Lawrence County.
Water and Light Bonds.
--s --- $25,000c----------
6s '23 J-J 80,000---July 1 1943
BOND. DEBT Nov 2 '25-- $265,000
Assessment debt (add'l)--- 39,543
Sinking fund---------- 15,943
Total assess. val. '25 (abt. 65% actual)---------- 1,433,925
Total tax rate (per $1,000) '25..$11.00
Population 1910, 1,687; 1920, 2,461

LAWRENCE COUNTY.
County seat is Lawrenceburg.
Road Bonds.
5s '16 J-D$342,000c--June 1 '32-'56
(Maturity in varying amounts; see V. 103, p. 776)
6s '22 A-O $60,000--Apr 1 '32,'42,'52
BONDED DEBT Sept 1916$357,000
Sinking fund---------- 8,500
Total assessed value 1924 10,227,928
State & Co. tax(per $1,000) '24 $17.80
Pop'n 1910, 17,569; 1920, 23,593
INT. payable at Hanover Nat. Bank, N. Y.

LEBANON.
This town is in Wilson County.
Old Light & Water Bonds.
--s '07 --- {$4,000---1927 & 1932
{3,000----------1937
Funding Bonds.
--s '09 --- $12,000----------1929
--s '20 --- 30,000----1930-1955
(Due $5,000 every 5 years.)
Plant Bonds.
--s' 17 --- $25,000----1927-1947
(Due $5,000 every 5 years.)
5s '25 J-J {15,000--July 1 '31&'36
{10,000----July 1 1942
{50,000--July 1 '46-'61
{($12,500 every 5 yrs.)
BOND. DEBT Jan 5 '23-- $78,000
Floating debt (add'l)----- 35,000
Assessed val'n, real estate--2,750,000
Assessed val'n, personal--- 250,000
Total assess. val. '23 (abt. 60% actual)---------- 3,000,000
Tot. tax rate(per $1,000) '23--$11.00
Population 1910, 3,659; 1920, 4,084

LENOIR CITY.
This town is in Loudon County.
Refunding Bonds.
5½s'17 M-S $25,000----Mar 1 1937
Sewer Bonds.
6s '22 J-J $150,000----Jan 1 1942
Street Bonds.
6s '21 J-D $37,500----June 1 1941
School Bonds.
6s '23 M-N$40,000----May 1 1953
TOT. BD. DT. May 1923. $454,500
Total assessed val'n 1923 .2,493,975
Tax rate (per $1,000) 1916----$17.50
Population 1910, 3,392; 1920, 4,210

LEWISBURG.
This town is in Marshall County.
Water-Works Bonds.
5¾s'24 --- $150,000----------
Street Bonds.
6s '14 J-J $20,000c---July 1 1944
(Subject to call after July 1 1925.)
BOND. DEBT Jan 1924-- $210,000
Other water-works (incl.)-- 40,000
Sinking fund---------- 3,750
Special street bonds (incl.)- 20,000
Assessed valuation 1923---1,579,490
Tax rate (per $1,000) '21 ----$11.60
Population 1910, 1,830; 1920, 2,711

LEWIS COUNTY.
Hohenwald is the county seat.
Highway Bonds.
6s '21 M-N {$10,000cNov 1 '26-'30
{16,000c-Nov 1 '31-'38
{9,000c-Nov 1 '39-'41
Road and Bridge Bonds.
5s '17 J-J $60,000c-Jan 1 '26-'50
BOND. DEBT Nov. 7 1924 $128,000
Floating debt (additional)- 2,000
Sinking fund---------- 2,030
Tot.ass'd val.'24(85% act.).2,612,540
Total tax rate (per $1,000) '24-$17.30
Population 1910, 6,033; 1920, 5,707

LEXINGTON.
This town is in Henderson County.
Funding Bonds.
6s '15 --- $14,000c----------
6s '19 --- 6,000c----------
6s '25 J-J 15,000c---July 1 1935
Railroad Refund Bonds.
6s '13 --- $31,000c----------
Water, Light and Sewer Bonds.
6s '12 --- $90,000c----------
Refunding Bonds.
6s '20 --- $5,000c----------
School Bonds.
6s '20 --- $20,000c----------
Street Improvement Bonds.
6s '21 --- $15,000c----------
BOND. DEBT Nov 1 '25--$175,000
Tot. ass'd val. '25 (2-3 act.) 675,788
Tax rate (per $1,000) '24----$22.00
Population 1910, 1,497; 1920, 1,792

LINCOLN COUNTY.
The city of Fayetteville the county seat.
Road Bonds.
5½s'20 M-S $100,000 ------serially
BOND. DEBT Oct 1925- $199,500
Floating debt---------- 8,000
Sinking fund---------- 8,000
Assessed value, real---------11,000,000
Assessed value, personal--- 1,500,000
Other assessable property- 2,000,000
Total assess. value '25 (60-65% act.)----------14,500,000
State & Co.tax(per $1,000) '25--$17.00
Pop'n 1910, 25,908; 1920, 25,786

LIVINGSTON.
This town is in Overton County.
School Bonds.
--s --- $30,000c---------1953
Railroad Bonds.
6s '06 M-S $8,500c---------1926
(Optional after 1916.)
Street Improvement Bonds.
6s '22 J-J $25,000c---Jan 1 1942
(Optional after Jan. 1 1932.)
BOND. DEBT Nov 20 '24- $62,500
Tot. assess. val.(⅔act.)'24 770,000
Total tax rate (per $1,000) '24-$17.50
Population in 1910, 1,421; 1920, 1,215
INT. on bonds of 1906 at Chicago, on other bonds at New York or Livingston.

LOOKOUT MOUNTAIN.
This town is in Hamilton County
BOND. DEBT Mar 31'25- $25,000
Floating debt (add'l)------ 9,000
Sinking fund---------- 9,259
Assessed value, real estate-2,118,350
Assessed value, personal--- 378,350
Other assessable property-- 78,705
Tot.ass'd val.'25(⅓ act.)-25,754,050
Town tax rate (per $1,000) '25$10.00
Population 1910, 631; 1920, 623
Summer population 1923 (est.) 3,000

LOOSAHATCHIE RIVER DRAINAGE DISTRICT
This district is in Fayette and Shelby counties.
6s '21 A-O$315,000 -----1927-1941
BOND. DEBT Oct 1923---$315,000
INT. at First Nat. Bank, St. Louis

LOUDON COUNTY.
Loudon is the county seat.
Funding Bonds.
--s '21 --- $90,000----------1951
Common School Bonds.
6s '17 M-N $6,000--May 15 '26-'27
Road Bonds.
5s '12 J-J $100,000c---Jan 1 1942
5s '13 --- 260,000c ----1926-1943
5s '14 A-O 48,000c---Oct 1 1944
5s '23 F-A 150,000c---Feb 1 1953
BOND. DEBT Nov 2 '25-- $593,000
Tot. ass'd val. 1925 ------ 9,500,000
Total tax rate(per $1,000) '25-- $15.30
Pop'n 1910, 13,612; 1920, 16,275
INT. payable in N. Y. City.

McKENZIE.
This city is in Carroll County.
Sanitary Sewer Impt. Bonds.
6s '23 J-D $27,000c-Dec 1 '26-'28
6s '23 J-D 38,000c-Dec 1 '40-'43
BOND. DEBT Nov 29 '24 $69,500
Assess. val. 1924 (act.)---1,153,350
Tax rate (per $1,000) 1924--$19.50
Population 1910, 1,322; 1920, 1,630
INT. at City Treasurer's office or Chase National Bank, New York.

MC MINN COUNTY.
Athens is the county seat.
§Road Bonds.
5s '11 M-S$300,000c ---------1941
6s '20 A-O *75,000c----Oct 1 1950
(Optional Oct. 1 1935.)
--s 100,000----------
4½s'25 J-D 85,000c---June 1 1955
Bridge Bonds.
5s $25,000----------1931
TOTAL DEBT Nov 29 '22 $500,000
Sinking fund---------- 54,000
Assessed valuation 1925--10,894,830
State&Co.tax(per$1,000) '24$19.50
Populat'n 1910, 21,046; 1920, 25,133
§ INT. at Hanover Nat. Bank, N Y.; on bonds marked (*) at the Citizens Nat. Bank, Athens; and on others at Seaboard Nat. Bk., N. Y.

MADISON COUNTY.
County seat is Jackson. Population 1910, 39,357; 1920, 43,824.
Road Bonds.
4s '03 A-O$150,000c--Apr 15 1943
(Subject to call after April 15 1933.)
4s '05 A-O$150,000c--Apr 15 1945
(Subject to call after April 15 1935.)
4s '09 M-N200,000----Jan 1 1949
(Subject to call after Jan. 1 1938.)
6s '21 M-S 92,000--Mar 1 '26-'46
(For maturity see V. 112, p. 2447.)
6s '21 M-S 92,000--Mar 1 '26-'32
(For the amount due on each date, see V. 113, p. 2532.)
6s '21 J-D$100,000----June 1 1932
4¾s'24 J-D {6,000---June 1 '26-'28
{18,000---June 1 '29-'34
{20,000---June 1 '35-'39
{25,000---June 1 '40-'44
{30,000--June 1 '45-'49
School Bonds.
4½s'12 J-J $125,000----July 1 1937
Funding Bonds.
5s '15 M-S $50,000c-Mar 1 '26-'35
BOND. DEBT Nov 1924-$1,437,000
Total assessed value 1924-26,207,695
State&Co.tax (per $1,000) '24-$17.90
INT at People's Savings Bank Jackson; on 6s of 1921 at the First National Bank, Jackson.

MADISON CO. DR. DIST. No. 3.
Drainage Bonds.
6s '14 ann $75,000-------Serially
6s '18 --- 20,000----------1930
BOND. DEBT Dec 9 1920 $66,500
Tot. ass'd val. '20 (act.val.).3,000,000
Tax rate (per $1,000) 1920----$11.60
Population in 1910----------2,381

MADISON CO. DRAIN. D. NO. 4
6s '20 J-J $82,500--Jan 1 '26-'35
BOND. DEBT Dec 6 1920- $665,000
Assessed valuation 1920---3,000,000
Tax rate (per $1,000) 1920---$11.60

MADISONVILLE.
This town is in Monroe County.
Refunding Water Bonds.
6s '25 A-O $7,500--Apr 1 '26-'40
TOT. BD. DT. Sept 1925--$47,500
Water debt (incl.)---------- 35,000
Sinking fund---------- 2,500
Assessed valuation 1924----600,343
Population 1920----------850
INT. at the Continental & Commercial National Bank, Chicago.

MARION COUNTY.
County seat is Jasper.
Turnpike & Road Impt. Bonds
4s May $70,000c-May 1 '29 & '34
5s s-an 100,000----------
5s J-J 100,000---Jan 15 1931
6s --- 70,000---------1946
6s '23 --- 100,000----------
($25,000 every 5 years.)
***Refunding Bonds**
5s g '11 J-D {$10,000c-June '26 & '31
{($5,000 every 5 yrs.
School Bonds.
6s '21 M-S $65,000----Mar 1 1931
6s '21 M-S 65,000----Mar 1 1941
BOND. DEBT Nov 9 '25- $564,000
Floating debt (add'l)------ 119,679
Total assessed value 1925-11,000,000
Total tax rate (per $1,000) '25-$18.00
Pop'n 1910, 18,820; 1920, 17,402
*INT. at County Treasurer's office others at Hanover Nat. Bank, N. Y.

MARTIN.
This city is in Weakley County.
Water and Light Ref. Bonds.
6s '18 M-S $13,000---Mar 10 1943
Water and Light Impt. Bonds.
6s '21 J-J $100,000----------1951
(Optional 1941.)
Street Improvement Bonds.
5s J-J $30,000c---July 1 1934
(Subject to call after 10 years.)
--s --- 150,000----------
Sewer Bonds.
5s F-A $30,000c---Sept 1 1938
(Subject to call after 10 years.)
Funding Bonds.
6s F-A $10,000----Aug 1 1942
BOND. DEBT Oct 27 '24-$361,000
Water debt (incl.)---------- 142,000
Assess. debt (add'l)------- 67,500
Sinking fund---------- $20,000
Tot.asses.val.'24 (75% act.)2,400,000
Total tax rate (per $1,000) '24 $15.00
Population 1910, 2,228; 1920, 2,837

MARYVILLE.
This city is in Blount County.
Viaduct & Street Paving Bonds.
5s '24 J-J $72,000c-July 1 '26-'49
Street Bonds.
6s '17 F-A $50,000c----------
Funding Bonds.
5½s'19 J-D $80,000c---June 1 1949
General Impt. Bonds.
6s '17 F-A $25,000c----------
BOND. DEBT Nov 3 '25-- $370,500
Water debt (incl.)---------- 55,000
Assessment debt (add'l)--- 63,000
Sinking fund---------- 7,000
Total assess. value 1925 (about 4-5 actual)----4,000,000
Tax rate (per $1,000) 1925---$17.00
Population 1910, 2,381; 1920, 3,739

MAURY COUNTY.
Columbia is the county seat.
Court House & Bridge Bonds.
4s '09 A-O $75,000----Apr 1 1929
Funding Bonds.
4½s'17 A-O {$18,000--Oct 1 '26-'28
{14,000---Oct 1 '29-'30
{10,000---Oct 1 1931
Highway Bonds.
5¼s'19 --- $25,000--$10,000 yrly.
{2,000----June 1 1927
4¾s'23 J-D {56,000---June 1 '28-'31
{13,000----June 1 1932
5¼s'19 F-A {5,000----Feb 1 1927
{70,000---Feb 1 '28-'34
4¾s'23 J-D {1,000----June 1 1932
{98,000---June 1 '33-'39
School Bonds.
5¼s'19 F-A $33,000----June 1 1926
5s '22 J-D {33,000----June 1 1933
{34,000----June 1 1936
{10,000----May 1 1927
5s '22 M-N{10,000----May 1 1932
{9,000----May 1 1937
5s '24 J-D 1,600---June 30 1926
Experimental Station Bonds.
{$20,000----Nov 1 1927
5s M-N{20,000----Nov 1 1932
{20,000----Nov 1 1937
{20,000----Nov 1 1942
BOND. DEBT Jan 1 '25- $640,600
Total valuation 1924-----25,138,973
State&Co.tax (per $1,000) '24-$14.00
Pop'n 1910, 40,456; 1920, 35,402
INT payable in New York.

MEIGS COUNTY.
Decatur is the county seat.
Road Bonds.
5s '15 J-D$100,000c---Dec 1 193[illegible]
GEN. BD. DT. Nov 3 '25- $162,000
Floating debt (add'l)------ 10,000
Assessed value, real estate-1,713,560
Assessed value, personal--- 70,560
Other assessable property-- 10,200
Tot.ass'd val.'25(60%act.)-1,794,320
Total tax rate(per $1,000) '25-$30.00
Population 1910, 6,131; 1920, 6,077
INT. at County Trustee's office.

MEMPHIS.
Memphis is the county seat of Shelby County. Following a yellow fever epidemic in 1879 (recurrence of which the advance in the science of sanitation has, of course, rendered practically impossible) compromise bonds were issued (S. & C. Supp., Dec. 1921, p. 142). These were duly paid when they matured in 1915.
City now governed under commission form provided for in amended city charter passed by 1909 Legislature (V. 89, p. 1297), and which has been declared constitutional. V. 90, p. 387, and V. 91 p. 49.
Hospital Bonds.
5s '19 A-O {138,000--Apr 1 '26-'48
{1,000----Apr 1 1949
4¾s'22 J-J $166,000c*-Jan 1 '26-'49
5s '22 J-J {$4,000c*--July 1 1926
{$66,000c* July 1 '27-'49
4½s'23 J-J $100,000c* July 1 '26-'50
4½s 23 J-J $150,000c* July 1 '26-'50
4s '25 J-J {$96,000c*Jan 1 '28-'39
{$4,000c*--Jan 1 1940
4s '25 J-J $125,000c*Jan 1 '39-'52
New Refunding (Malone) Bds
4½s'08 J-J $537,000c---Jan 1 193[illegible]
Refunding Bonds (*General*).
4½s'96 J-J$1,247,000c-July 1 1926
4½s'15 --- 942,000---------July 1 ($40,000 1926 to 1948 and $22,000 in 1949.)
5s '15 --- 111,000------August 1 ($57,000 1926 and $54,000 1927.)
4½s'16 J-J $52,000c-Aug 1 '26-'28
($17,000 in odd years and $18,000 in even years)
5s '17 J-J $378,000--Jan 1 '26-'45
Street Impt. Sewer Drain. Bds.
5s '19 J-J {135,000--July 1 '26-'34
{50,000---July 1 '35-'39
Street Improvement Bonds.
5¾s'21 M-N253,000c* May 1 '26-'48
4¾s'22 J-J$333,000c* Jan 1 '26-'49
5s '22 J-J $552,000c* July 1 '26-'49
4½s'23 J-J $100,000c* July 1 '26-'50
5s '23 J-J 34,000c*July 1 '26-'42
4½s'23 J-J 16,000c*July 1 '43-'50
5s '23 J-J 272,000c*July 1 '26-'42
4½s'23 J-J 128,000c*July 1 '43-'50
4½s'25 J-J {$16,000c*Jan 1 '26-'27
{$21,000c*Jan 1 '28-'30
Street, Sewer & Subway Bonds (*General*).
4½s'09 F-A$425,000----Aug 1 1944
4½s'10 F-A 575,000c---Aug 1 1945
4½s'11 F-A 300,000c---Aug 1 1946
4½s'12 M-S 450,000c---Mar 1 1947
Fire & Police-Station (*General*).
4½s'10 J-J $260,000c---July 1 1950
Fire Department Bonds.
5s '23 J-J $68,000c*July 1 '26-'42
4½s'23 J-J 32,000c*July 1 '43-'50
Memphis Artesian Water Bonds.
4s'03M-N$2,279,000c-May 1 '26-'33
($50,000 due each year on May 1.)
4½s'11 A-O$250,000----Oct 1 1946
Water Bonds.
4½s'14 J-D$250,000c---June 1 1949
6s '21 J-J 200,000c* July 1 '26-'61
(For maturity see V. 113, p. 1274.)
4¾s'22 J-J $198,000c*-Jan 1 '27-'62
(See "Chronicle" April 8 1922 for maturity.)
4¾s'22 J-J $198,000c*-Jan 1 '26-'62
4¾s'22 J-J {$408,000c* July 1 '27-'38
{$792,000c* July 1 '39-'62
4½s,5s'23J-J402,000c*July 1 '28-'63
5s 23 J-J {$1,008,000c* July 1 '28-'51
{$492,000c* July 1 '52-'63
No. Memphis Levee (*General*).
5s '13 J-D$500,000c---Dec 1 1953
5s '14 J-J1,000,000c---July 1 1954
Market House Bonds.
5s '97 J-J $20,000----Jan 1 1927
Market House & Auditorium.
5s '19 J-J $352,000--Jan 1 '26-'49
5s '23 J-J 22[illegible],000c*July 1 '28-'42
4½s'23 J-J 150,000c*July 1 '43-'52
4s '25 J-J $75,000c*Jan 1 '28-'52
Park Bonds.
4s '01 M-S $75,000c-Mar 1 '26-'31
4½s'09 A-O 500,000c---Apr 1 1959
Normal School Bonds (*General*).
4½s'11 F-A$150,000c---Aug 1 1936
School Bonds.
5s '19 J-J {$225,000--July 1 '26-'40
{10,000----July 1 1941
5½s'20 M-N{246,000--Nov 1 '26-'41
{10,000----Nov 1 1942
Front Foot Assessment Bonds.
5s '22 J-J $870,000c*-Jan 1 '26-'27
5s '22 J-J $30,000c* July 1 '26-'27
5s '24 J-J 216,000c*-Jan 1 '26-'29
4½s'24 J-J 130,000c*-July 1 '26-'29
Amusement & Recreation Park.
{$42,000c* June 1 '26-'39
5¾s'21 J-D{16,000c* June 1 '40-'47
{42,000c* June 1 '48-'61
4½s'12 J-J 275,000----July 1 1947
4½s'22 J-J $148,000c*-Jan 1 '27-'56
Sewer Bonds.
5¾s'21 M-N$138,000c* May 1 '26-'48
5s '22 J-J $96,000c* July 1 '26-'49
4¾s'22 J-J $142,000c*-Jan 1 '26-'49
5s '23 J-J 136,000c*-July 1 '26-'42
4½s'23 J-J 64,000c*-July 1 '43-'50
Grade Separation Bonds.
5¾s'21 M-N$69,000c* May 1 '26-'48
{12,000c---Jan 1 1945
5s '17 J-J {30,000c---Jan 1 1946
{33,000c---Jan 1 1947
4¾s'22 J-J $70,000c*-Jan 1 '26-'49
River Terminal Bonds.
5s '18 A-O$469,000---Apr 1 '26-'48
{45,000c* July 1 '26-'48
5s '21 J-J {10,000c* July 1 '42-'46
{45,000c* July 1 '47-'61
4¾s'22 J-J $148,000c* Jan 1 '28-'57
4¾s'22 J-J $252,000c* July 1 '27-'62
Library Bonds.
4½s'23 J-J$140,000c* July 1 '26-'53
Improvement Bonds.
4½s'25 J-J {$396,000c*-Jan 1 '28-'38
{$4,000c*---Jan 1 1939
4¾s'25 J-J $500,000c*-Jan 1 '39-'52

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MEMPHIS (*Concluded*).
Binghamton (Annexed) Fund. Bonds.
5s '17 --- {$1,000---Feb 1 1926 / 200---Feb 1 1927
Street Impt. Bonds.
5½s'11 --- $15,000---July 1 1941
Water Wks. & Sewer Bonds.
5s '09 --- $40,000---May 1 1939
Improvement Bonds.
6s '19 --- $15,000---July 1 1937
School Bonds.
5½s'11 --- $30,000---Apr 1 1941
TOT. BD. DT. June 2 '25 $21,878,200
Water debt (incl.) 6,279,000
Sinking funds 614,139
Assessed val., real, '24 157,231,250
Assess. val. personal, '24 15,150,214
Merchants' capital, '24 14,399,255
Public utilities 1924 37,015,996
Total assessed val. 1924 223,796,715
Tax rate (per $1,000) 1923---$21.00
Population in 1910 (Census) 131,105
Population 1920 162,351
* Excludes debt of Memphis City Schools.
§ INT. at City Hall or U. S. Mtge. & Trust Co., New York City. *a* At Bank of America, New York.

MEMPHIS CITY SCHOOLS.
4s '02 A-O $20,000c---Apr 1 1926
4½s'03 J-J $75,000c---July 1 1925
4½s'05 J-J $125,000c---July 1 1945
4s '07 J-J $300,000c---July 1 1937
4¼s'09 J-J 498,000c---July 1 1959
4½s'11 J-J 250,000c---July 1 1961
4½s'14 J-J 40,000c---Jan 1 1934
5s '15 J-J 125,000c---Jan 1 '26-'30
4½s'17 J-J 250,000c---Jan 1 '26-'35
5¼s'21 M-S {100,000c* Sept 1 '28-'47 / 120,000c* Sept 1 '48-'58 / 30,000c* Sept 1 '60 & '61
6s '21 M-N 250,000c* July 1 '27-'60
(For maturity see V. 113, p. 318.)
4½s'22 A-O {200,000c* Apr 1 '28-'47 / 240,000c* Apr 1 '48-'95 / 60,000c*---Apr 1 '60-'61
5s '23 J-D {300,000c* June 1 '29-'48 / 30,000c*---June 1 1949
4½s'23 J-D {330,000c* June 1 '50-'60 / 90,000c* June 1 '61-'62
5s '24 J-J {200,000c* Jan 1 '30-'49 / 240,000c* Jan 1 '50-'61 / 60,000c* Jan 1 '62-'63
4½s'25 J-D {150,000r* June 1 '30-'39 / 300,000r* June 1 '40-'54 / 300,000r* June 1 '55-'64
Lenox Bonds (*Annexed*)—
5s '09 --- $50,000c---Mar 1 1929
BOND. DEBT July 1 '25 $5,283,000
Sink. fds. (cash & inv.) 409,354
Ass'd val. '25 (3-5 act.) 223,796,715
Tax rate (per $1,000) '25---$6.00
Population in 1915 (est.) 150,000
§ INT. on bonds of 1921 at the U. S. Mtge. & Tr. Co., N. Y., or at the Bank of Commerce & Tr. Co., Memphis; on bonds of 1922, 1923, 1924 and 1925 at Chemical National Bank, N. Y., or Union & Planters' Bank & Trust Co., Memphis; on some of the others at Security Bank & Trust Co., Memphis.

MIDDLE FORK & SPRING CREEK DR. & LEVEE DIST. NO. 1.
This district is in Weakley County
No recent returns.

MILAN.
This town is in Gibson County.
Improvement Bonds.
5½s'23 J-D $100,000---June 1 1953
5s '25 J-D {3,000---June 1 1930 / 12,000---June 1 1935 / 15,000---June 1 1940 / 20,000---June 1 1945
Street Improvement Bonds.
5s '25 J-D $100,000---June 1 '26-'35
BOND. DEBT June 1 1923 $130,000
Water and light debt 40,000
Sinking fund 10,000
Assessed value 1925 1,063,889

MONROE COUNTY.
Madisonville is the county seat.
Road Bonds (*Part every 5 years*).
5s '11 J-D $150,000*z---Dec 1 '26-'36
5s '16 M-N 150,000cz. '41, '46 & '51
5s '16 J-J {116,000c---July 8 '41 &'46 / 59,000c---July 8 1951
5s '17 F-A {58,000---Aug 4 1942 / 58,000---Aug 4 1947 / 59,000---Aug 4 1952
5½s'19 J-D 44,500---June 1 1929
School Bonds.
5s '16 M-N $40,000c---May 10 1941
BOND. DEBT Dec 5 '22 $800,000
Floating debt (add'l) 25,000
Sinking fund 32,000
Tot. ass'd val. '24 (act.) 10,824,347
Tax rate (per $1,000) 1924---$21.90
Pop'n 1910, 20,716; 1920, 22,060.
z INT. at Merchants' Loan & Trust Co., Chicago; on remaining bonds at the Amer. Exchange Nat Bank, New York

MONTGOMERY COUNTY.
Clarksville is the county seat.
Cumberland Riv. Bdge Bonds
5s '24 A-O $100,000---Apr 1 1954
Highway Bonds.
5s '13 $20,000c---1943
5s '14 J-J 100,000c---Jan 1 1944
5s '15 F-A 50,000c---Aug 1 1945
(Optional 15, 20, 25, 30 years.)
--s '16 --- $50,000---
5s '17 M-S 50,000---Sept 1 1947
5s '19 M-S 50,000---
$12,500 in 1934, 1939, 1944 & 1949)
6s '22 J-J 75,000---
5s '23 J-J 75,000---Jan 1 1952
Road & Bridge Bonds.
5s '23 F-A $100,000c---June 1 1953
Funding Bonds.
5s '13 A-O $72,000c---Apr 1 1943
(Subj. to call 1923, 1928, 1933 & 1938)
BOND. DEBT Nov 30 '25 $852,500
Assess. val. real est. 14,186,120
Assess. val. personal 1,765,280
Tot. ass'd val. '25 (70% act.) 15,951,400
Total tax rate (per $1,000) '25 $15.50
Population 1910, 33,672; 1920, 32,265
INT. on 1924 bridge bonds at Chemical Nat. Bank, N. Y. City.

MORGAN COUNTY.
Wartburg is the county seat.
Road Bonds.
5s '07 --- $32,000---
§ Pike Bonds.
5s g '14 J-J $270,000c. July 1 '34-'54
(Part every 10 years)
5s '17 J-J 200,000---Apr 2 '37-'57
(Part every 10 years.)
Bridge Bonds.
6s '21 A-O $75,000---Apr 1 1951
BOND. DEBT June '21 $652,000
Total assess. val. 1924 6,786,577
State & Co. tax (per $1,000) '24 $29.00
Pop'n 1910, 11,458; 1920, 13,285
§ INT. at Hanover Nat. Bk., N.Y.

MORRISTOWN.
This town is in Hamblen County.
Water & Light Plant Bonds.
5½s'24 M-N 15 $150,000---May 15 1944
School Bonds.
5s --- $30,000---1947
Water-Extension Bonds.
5s --- $25,000---1929
Refunding Bonds.
5s --- $6,700---1932
5s --- 10,000---1934
5s --- 25,000---1935
5s --- 40,000---1935
5s --- 17,500---1937
General Impt. Bonds.
6s '20 J-J $115,500---
Street Bonds.
6s '20 J-J $101,000---
Paving Bonds.
5s --- $34,000---1933
5s --- 31,000---1936
5s --- 8,000---1937
5s --- 62,500---1939
5½s --- 183,300---
5½s --- 121,000---serially
5½s --- 16,000---
6s --- 16,500---
Sewer Bonds.
5s --- $40,000---1940
5s '17 J-J 15,000c---Oct 1 1937
Funding Bonds.
5s '14 --- $10,000---Jan 1 1934
TOT. BD. DT. July 1923 $1,112,000
Water debt (Incl.) 80,000
Assess. debt (add'l) 238,300
Sinking fund 78,844
Ass'd val. '23 (equal) 6,159,781
Tax rate (per $1,000) 1919 $20.00
Pop'n 1910, 4,007; 1920, 5,875.
INT. at Hanover Nat. Bk., N. Y.

MT. PLEASANT.
This town is in Maury County.
BOND. DEBT Nov 1925 $52,000
Assess. val., real estate 1,000,000
Assess. val., personal 200,000
Tot. ass'd val. '24 (80% act.) 1,200,000
Tax rate (per $1,000) 1924---$15.00
Population 1910, 1,973; 1920, 2,093

MURFREESBORO.
This city is in Rutherford County.
Normal School Bonds.
5s '10 A-O $80,000c---Apr 1 1935
Funding Bonds.
6s '21 J-J $94,000r*---$2,000 y'ly
Gen. Street Impt. Bonds.
5s '16 M-S $15,000c---Sept 1 1920
5s '19 J-J 15,500r*---July 1 1939
5s '22 A-O $7,000r*---Oct 1 1942
5s '22 A-O § {3,000r*---Oct 1 '26-'28 / 8,000r*---Oct 1 '29-'32
5s '23 J-J 28,000r*---July 1 1943
5s '23 J-J 50,000r*---$5,000 y'ly
High & Grammar School Bonds
5s '16 A-O $75,000c---Oct 1 1936
Improvement Bonds.
6s '22 J-J $14,000r*---Jan 1 1942
6s '22 J-J 18,000r*---$3,000 y'ly
Water Works Bonds
6s '22 A-O §$24,000r*---$1,000 y'ly
BOND. DEBT Jan. 1 '25 $450,500
Water debt (Incl.) 25,000
Tot assess. val. 1924 (act.) 5,331,584
Tax rate (per $1,000) 1925---$16.60
Population 1910, 4,679; 1920, 5,367
§ INT. at Chemical Nat. Bank N. Y.; on others at Chase Nat. Bank, N. Y.

NASHVILLE.
Nashville is the capital of the State and the county seat of Davidson County. Incorp. in 1806.
Viaduct Bonds.
5s '19 M-N $190,100---May 1 '26-'44
4¾s'22 J-J 362,000 July 1 '26-'52
(See "Chronicle" July 22 1922 for maturity.)
Electric-Light (*Red. aft. July* '16).
4s '01 J-J $150,000c&r. Jan 1 1931
Funding Bonds.
4½s '96 J-J $110,000c---July 1 1926
Transportation Facilities.
5s '19 M-N $261,000c---May 1 '26-'49
Sewer Bonds.
4s '01 J-J $100,000c---July 1 1926
4s '02 J-J 200,000c---July 1 1927
4s '01 J-J 100,000c---July 1 1931
4s '03 J-J 150,000c---July 1 1928
4s '04 J-J 50,000c---July 1 1929
4½s'10 J-J 500,000c---Jan 1 1940
5s '18 M-S 195,000c. Mar 1 '26-'40
Trunk Sewer Refunding.
5s '23 M-S $388,000---Mar 1 '26-'53
(For maturity see V. 116, p. 851)
Sewer Sanitation Bonds.
5s '18 M-S $396,000c Mar 1 '26-'47
5s '18 M-S 500,000c. Mar 1 '47-'58
(See "Chronicle" May 13 1922 for maturity.)
Nashville & Clarksville RR. Bds (now Tennessee Central RR.)
5s '24 M-N 887,000c. May 1 '26-'64
(For maturity see V. 118, p. 1577)
Police Station Bonds.
5s '18 M-S $17,000c Mar 1 '26-'38
Light and Power-Plant Bonds.
5s '22 J-J {$7,000c July 15 '26-'32 / 40,000c July 15 '33-'52
Fire Equipment Bonds.
5s '18 M-S $39,000c. Mar 1 '26-'38
5s '19 M-N {6,000c. May 1 '26-'27 / 20,000c. May 1 '28-'32 / 16,000c. May 1 '33-'34
General Improvement Bonds.
5s '22 F-A {$50,000c. Aug 1 '28-'32 / 150,000c. Aug 1 '33-'42
5s '23 M-N {80,000c. May 1 '29-'38 / 45,000c. May 1 '39-'43
5s '24 M-N {40,000c*. May 1 '30-'34 / 90,000c*. May 1 '35-'44
5s '25 M-S {45,000c*. Mar 1 '31-'35 / 100,000c*. Mar 1 '36-'45
5s '25 M-N {50,000c*. May 1 '31-'40 / 30,000c*. May 1 '41-'45
School Bonds.
5s '18 M-S $96,000c Mar 1 '26-'41
Water Works Refunding.
5s '19 J-J $120,000c July 1 '26-'49
Grammar School Bonds.
5s '17 M-N {$4,000c---May 1 '26-'27 / 30,000c---May 1 '28-'37 / 50,000c---May 1 '38-'47
High-School Bonds.
4½s'10 J-J $300,000c---Jan 1 1940
High & Grammar Sch. Bonds.
5s '15 J-D $480,000c. June 1 '26-'45
Peabody College Bonds.
4s '05 J-J $200,000c---Jan 1 1935
Hospital Bonds.
5s '21 M-S 31,740c---1926-1943
Gutter Construction Bonds.
5s '19 M-N $25,000c. May 1 1949---
Street Bonds.
4½s'05 J-J $500,000c---July 1 1935
4½s'07 J-J 150,000c---July 1 1937
4½s'08 M-S 50,000c---Sept 1 1928
4½s'13 J-J 150,000c---July 1 1943
5s '14 M-S 162,000c. Mar 1 '26-'34
5s '15 A-O 45,000c Apr 1 '26-'35
5s '19 A-O 126,000c. Apr 1 '26-'39
6s '20 A-O { 60,000c. Apr 1 '26-'30 / 110,000c. Apr 1 '31-'40
6s '21 M-S 12,000c---Sept 1 1926
6s '21 M-S { 4,000c Sept 1 1927 / 42,000c Sept 1 '28-'41
5s '20 M-S 175,000c*Mar 1 '26-'60
(See "Chronicle" March 18 1922 for maturity.)
6s '22 A-O {80,000c*Apr 1 '28-'37 / 50,000c*Apr 1 '38-'42
6s '22 A-O 68,000c*Apr 1 '26-'27
6s '22 F-A 100,000c*---1926-1927
5s '23 M-N 96,000c*May 1 '26-'28
5½s'24 M-N 128,000c*. May 1 '26-29
5s '23 J-J {6,000c*. July 1 '26-27 / 16,000c*. July 1 '28-31 / 20,000c*. July 1 '32-35 / 18,000c*. July 1 '36-38 / 21,000c*. July 1 '39-47 / 24,000c*. July 1 '42-44 / 27,000c*. July 1 '45-47 / 40,000c*. July 1 '48-51 / 22,000c*. July 1 '52-53
5½s'25 M-S 235,000c*. Mar 1 '26-'30
5s '25 M-N 135,000c*. May 1 '26-'30
Water Bonds.
4s '08 J-J $200,000c---July 1 1928
5s '19 M-N 408,000c. May 1 '26-'40
4½s'25 A-O 500,000c*. April 1 '26-'55
(For amount due each year see V. 120, p. 1792.)
4¾s'25 M-S 1,000,000c* Sept 1 '26-'55
(For amount due each year see V. 121, p. 1009.)
Reservoir Bonds.
5s '13 M-S $200,000c---Mar 1 1933
5s '21 J-J 242,000c---Jan 1 '26-'61
(See "Chronicle" May 13 1922 for maturity.)
Electric-Light-Exten. Bonds.
5s '13 M-S $100,000c---Mar 1 1933
5s '19 M-N 36,000---May 1 '26-'34
Perm. Impt. Reimbursem't Bds
5s '15 M-S $570,000 Mar 1 '26-'35
Memorial Square Bonds.
5s '20 M-S $555,000c---1926-1950
(For maturity see V. 112, p. 767.)
Bridge Repair Bonds.
4½s'23 M-N $294,000c May 1 '26-'63
(For maturity see V. 117, p. 581.)
TOT. BD. DT. Aug 1925 $14,031,000
Water debt (included) 2,771,000
Sinking fund 449,044
Assessed valuation 1924 136,669,605
City tax rate (per $1,000) '24 $17.01
INT. on street bonds, due 1928-1935 and 1937, viaduct bonds due 1925-1952, light and power plant bonds due 1925-1952, and sewer sanitation bonds due 1947-1958, and sewer bonds due 1927, 1928 and 1940, the 4½s and 5s of 1923 and bonds of 1925 is payable in Nashville and New York at National Park Bank; on bonds dated 1913 at National City Bank New York; on bonds of 1914 at City Treasurer's office or National City Bank, N. Y.; on general improvement bonds, due 1928-1942, on street bonds, due 1925-1960, 1928-1942 and 1925-1927, on reservoir bonds due 1925-1961, and on $200,000 street bonds of 1922 at Irving National Bank, N. Y., or Nashville; other bonds at Merchants National Bank New York, and in Nashville.
WATER WORKS.—The municipal water-works earned a net cash profit for the year 1921 of $121,545, after paying $30,000 interest upon water bonds, $236,567 for improvements and extensions, and in addition furnished free water for municipal purposes, the value of which is estimated at $77,420.31.
POPULATION.—In 1920 (Census), 118,342; 1910 (Census), 110,364; 1900 (Census), 80,865.

NEW BERN.
This town is in Dyer County.
Improvement Bonds.
6s '24 J D {$9,000---June 1 '26 '28 / 2,000---June 1 1929 / 7,000---June 1 1944
Street and Sewer Bonds.
--s --- $36,000---
Water and Light Bonds.
6s '07 J D $10,000c---1927
Street Bonds.
6s '07 J D $15,000c---1927
6s '07 J D 25,000c---1927
BOND. DEBT Oct 23 '24 $107,000
Water debt (Incl.) 10,000
Assessed val '24 (50% act.) 1,100,000
Total tax (per $1,000) 1924---$22.50
Pop'n 1910, 1,602; 1920---1,767
INT payable at the Hanover Nat. Bank, New York.

NEWPORT.
This town is in Cocke County.
School, Water and Sewer Bonds
5s '23 M N $100,000---May 1 '28 '52
Street Improvement Bonds.
5s '14 A-O $5,000---Serial
Paving Bonds.
5½s'19 J-J $45,000---July 1 1939
Electric Light Bonds.
5s '14 A-O $5,000---Serial
Water and Sewer Bonds.
5s '14 A-O $5,000---Serial
Funding Bonds.
5s '14 A-O $10,000---Serial
6s '21 J J 25,000c---July 1 1951
School Bonds.
5s '25 J-J $10,000---July 1 '26-'45
BOND. DEBT Dec 2 '25 $407,200
Water debt (incl.) 61,200
Assessment debt (add'l) 70,200
Floating debt (add'l) 14,000
Sinking fund 31,000
Assessed value, real estate 1,619,320
Assessed value, personal 273,040
Other assessable property 142,494
Tot. ass'd val. '25 (½ act.) 2,034,854
Tax rate (per $1,000) 1925---$29.00
Population 1910, 2,003; 1920, 2,753

NORTH CHATTANOOGA.
This town is in Hamilton County.
Sewer Bonds.
5s '15 M-S $50,000---Sept 1 1945
Sewer & Fire Plug Bonds.
5½s'25 M-S $100,000c---Sept 1 1955
BOND. DEBT Nov 1925 $50,000
Floating debt (add'l) 5,000
Sinking fund 4,000
Ass'd val. '25 (60% act.) 5,000,000
Tax rate (per $1,000) 1925---$5.00
Population in 1920 2,196

NORTH FORK DRAIN. DIST. NO. 2.
This district is in Weakley and Obion Counties.
6s '23 J-J {$12,000---July 1 1929 / 11,000---July 1 1930 / 13,000---July 1 1931 / 14,000---July 1 1932 / 17,000---July 1 1933 / 54,000---July 1 '34-'36 / 19,000---July 1 1937 / 20,000---July 1 1938 / 21,000---July 1 1939 / 24,000---July 1 1940 / 23,000---July 1 1941 / 24,000---July 1 1942 / 26,000---July 1 1943
BOND. DEBT July 1923 $278,000
INT. at Chemical National Bank, New York City.

NORTH FORKED DEER DRAINAGE DISTRICT.
This district is in Dyer County.
Drainage Bonds.
6s '17 July $192,000 July 1 '26-'37
(For maturity see V 105, p. 1017)
BOND. DEBT Oct 1923 $239,000
Assess. val., real estate 200,000
True value of real estate 400,000
INT. at Mercantile Bank & Trust Co., Dyersburg.

OAKWOOD. See Knoxville.

OBION.
This town is in Obion County.
BOND. DEBT Nov 28 '25 $30,000
Assessed val. real estate 381,315
Assessed val. personal 110,833
Total assessed val. 1925 (½ actual) 492,148
Total tax rate (per $1,000) '25 $15.00
Population 1910, 1,293; 1920, 1,376

OBION COUNTY.
Union City is the county seat.
Highway Bonds.
5s M N $81,500c---1942
5s '24 A-O {$8,000c---Oct 1 '26-'29 / 45,000c---Oct 1 '30-'44
5s '25 M-S $50,000c---July 1 '26-'50
School Bonds.
4¾s'25 J-J $180,000c---1926-1950
BOND. DEBT Sept 1925 $359,500
Tot. ass'd val. '25 (act'l) 25,137,242
State and County tax rate (per $1,000) 1925---$13.10
Population 1910, 29,946; 1920, 28,393
INT. at the Chemical Nat'l Bank, New York City.

OBION RIVER DR. D. NO. 1.
This district is in Obion County.
6s '14 May $149,000---May 1 '26-'33
6s '18 J D {20,000---June 1 '26 '30 / 40,000---June 1 '31-'38
BOND. DEBT Oct 1918 $250,000
INT. on 6s of 1918 payable at the Fourth-First Nat. Bank, Nashville, or may be collected through Caldwell & Co., St. Louis.

OVERTON COUNTY.
County seat is Livingston.
Road Bonds.
5s '20 May $50,000---May 1931 '40
(Optional at any time)
6s '22 J-J 100,000c---Jan 1 1942
(Optional Jan. 1 1932.)
Pike Bonds.
6s '21 --- $50,000---1932-1941
BOND. DEBT Nov 1 '25 $625,000
Floating debt (add'l) 10,000
Total ass'd val. '24 (½ act.) 3,760,619
Total tax rate (per $1,000) 25-$27.00
Pop'n 1910, 15,854; 1920---17,617

PARIS.
This city is in Henry County. Re-incorp. 1903. Pop'n 1910, 3,881; 1920, 4,730.
Public Impt. Bonds.
6s '23 F A $35,000---Aug 1 1953
General Expense Bonds.
6s '23 --- $25,000---1928
Filt.-Plant & Sch. Bldg. Bonds.
5s '17 --- $40,000---1947
El.-Lt. & W.-Wks. Extension.
s '09 --- $40,000---1939
Sewer, School, Water & Light.
s '13 --- $65,000---1943
Street, School & Electric Light.
6s '21 F A $150,000---Aug 1 1951

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PARIS (*Concluded*).
Refunding Water Bonds.
5s '15 A-O $25,000--Apr 1 '26-'50
BOND. DEBT Oct 17 1923 $384,000
Water dept. (incl.)------- 65,354
Assess. val. '23----------3,400,665
Tax rate (per $1,000) 1922----$6.50

PARK CITY. See Knoxville.

PICKETT COUNTY.
Byrdstown is the county seat.
5s '23 Apr $50,000c---Apr 1 1953
(Optional after April 1 1933.)
BOND. DEBT Apr 1 1923- $85,000
Sinking fund---------- 2,909
Total assess. val. '24 (act.)-1,266,625
State & Co. tax rate (per $1,000) 1924---------- $17.30
Pop n 1910, 5,087; 1920-------5,205
INT. is payable in Chicago.

POLK COUNTY.
Benton is the county seat.
5s --- $150,000c----------
(Due in 35 years.)
Highway & Bridge Bonds.
5s '11 A O $20,000--Apr 1 '26 '30
5s '13 J J 180,000--July 7 '26 '43
(Part every five years.)
6s '13 J J $51,300--July 1 '26 '43
Funding Bonds.
5½s'15 A-O $60,000c-Apr 1 '26-'45
(Due $5,000 on April 1 in odd yrs to 1941 incl., and $10,000 April 1 1943 and 1945.)
Road Bonds.
5s '16 A-O $95,000----Apr 1 195-
5s '24 M S {20,000--1934 & 1939
{30,000--1944 & 1949
School-Building Bonds.
5½s'16 Apr $25,000---Jan 3 '26-'4-
5s '17 J-J 20,000---1927 & 1937
5s'22 J-J {30,000 June 1 '27-32 & '37
{30,000 June 1 '42 & '46
BOND. DEBT Nov 1924- $568,000
Sinking fund---------- 17,000
Total valuation 1924-----16 132 655
State & co. tax (per $1,000) '24- $18.00
Population 1910, 14,116; 1920, 14,243
INT. at office of County Trustee or at Merchants' Nat. Bank, N. Y.

PULASKI.
This town is in Giles County.
Street Improvement Bonds.
5s '24 J J $38,000c-July 1 '26 '29
4¾s'25 J-J $60,000c--July 1 '26-'35
General Improvement Bonds.
5s '24 J J {$1,000c-July 1 '26 '26
{4,000c-July 1 '27 '28
{48,000c-July 1 '29 '44
4¾s'25 J-J $10,000c---July 1 '36-'45
Electric Light & Sewer Bonds
5s '14 J J {$12,000--Jan 1 '26 '29
{20,000---Jan 1 193-
Funding Bonds.
-s '19 --- $16,000 -----1926-1941
Water Works Bonds.
6s --- $2 ,000----------
-s 81,000----------
School Building Bonds.
5s '14 J J $9,000c-July 1 '26 '43
BOND. DEBT Nov 21 '24- $228,500
Water debt (incl.)-------- 113,000
Sinking fund, general----- 1,532
Sinking fund, water------ 1,00-
Assessed val. real estate---1,128,275
Assessed val. personal----- 412,975
Other assessable property-- 438,000
Total assessed val. 1924 (50% actual)----------1 979,255
Tax rate (per $1,000) '24-----$16 00
Population 1910, 2,928; 1920--2,780

PUTNAM COUNTY.
Cookeville is the county seat
Pop'n '10, 20,023, 1920, 22,231.
School bonds----------$13,000
Road Bonds
4½s'09 July 1 $150,000c---------193-
4½s'11 J-J 100,000c---July 1 194-
5s '24 F-A 61,000c---Aug 1 1944
5s' 24--- $8,000c---Sept 1 1944
BOND. DEBT Nov 1924- $319,000
Total assess. val. 1924--- 9,230,098
State & Co. tax (per $1,000) '22 $14.50
§INT. at Cont. & Comm. Trust & Sav. Bank, Chicago; on others at Nat. Bank of Commerce, N. Y. C

RHEA COUNTY.
Dayton is the county seat.
Road Bonds.
5s '15 M-S $250 000c--Mar 1 193-
Funding Bonds.
5s '25 M-S$312.000c---Sept 1 1955
BOND. DEBT Sept 1925- $562.000
Sinking fund---------- 40,700
Tot.ass'd val.'24(abt. ¾ act)7,530,936
State & Co.tax(per$1,000) '24.-$17 00
Pop'n 1910, 15,410; 1920----13,812
INT. at Chase Nat. Bank, N. Y

RIDGLEY.
This town is in Lake County.
Improvement Bonds.
6s '24 A-O {$27,000--Apr 1 '26-'34
{18,000----Apr 1 1944
Sidewalk Bonds.
6s '25 --- $7,000----------
Street Improvement Bonds.
6s '25 --- $1,000----------
BOND. DEBT Nov 1924-- $148,000
Water and light debt------ 60,000
Assessed valuation 1924---- 618,345
Population 1920 ----------910
INT. at Chemical National Bank, New York City.

RIPLEY.
This city is in Lauderdale Co.
City Improvement Bonds.
-s --- $100,000----------
Street Impt. Bonds.
6s '15 A-O $5,000-Apr 15 '26-'30
†Ice, Sewer & Street Impt. Bds.
5s '23 J-D$30,000---June 1 '26-'43
BOND. DEBT May 1923- $286,000
Water and light debt------ 135,000
Sinking fund---------- 10,000
Tot. ass'd val.'23(2-3 act.)-1,569,198
Total tax (per $1,000) 1921---$20.00
Population 1910, 2,011; 1920, 2,070
† INT. at First Nat. Bk., Chicago.

ROANE COUNTY.
Kingston is the county seat.
Road Bonds.
4s '13 --- $110,000c--Nov 3 1943
-s --- 225,000c----------
6s '24 M-N 50,000c-May 1 '26-'35
Bridge Bonds.
5s '16 ann $50,000c---------1936
Funding Bonds.
5s '13 May$145,000c---May 1 1933
Funding Road & Bridge Bonds.
-s '11 Aug $45,000c---Aug 1 1931
Refunding Bonds.
5s '17 Feb$210,000c----------
6s --- 30,000c----------
School 5s----------$25,000
BOND. DEBT Nov 1925-$1,066,500
Floating debt---------- 85 000
Sinking fund---------- 35,000
Tot.assess.val.'25(65act) 14,000,000
State & Co.tax(per$1,000)'25-$23 00
Pop n 1910, 22,860; 1920-----24,624
INT. payable in N. Y., if desired.

ROBERTSON COUNTY
Springfield is the county seat.
Road Bonds.
4s '11 --- $109,000---Jan 2 1941
(Subject to call after 1931.)
4½s'12 M-N238,000---May 1 1942
(Subject to call after 1932.)
5s '17 J-J 24,000--July 1 '26-'37
5s '18 J-J 100,000---Jan 1 '28-'47
BOND. DEBT Oct 5 1922 $472,000
Floating debt---------- 25,000
Sinking fund---------- 18 871
Total assessed value 1924 16,770,697
State & Co.tax(per $1,000) '24 $16.50
Populat'n 1910, 25,466; 1920, 25,621
INT. at A. B. Leach & Co., Inc., New York.

ROCKWOOD.
This town is in Roane County.
School Building Bonds.
5s '14 J-J $40,000c---Jan 1 1934
General Improvement Bonds.
6s '24 A-O $24,000c---Apr 1 1944
Street Improvement Bonds.
6s '24 A-O $15.000c-Apr 1 '26-'34
Sewer Bonds.
5½s'23 A-O $50,000c----------1953
School Bonds.
5½s'20 M-S $50,000c---Mar 1 1940
5½s'20 M-S 15,000c----------1940
Refunding Bonds.
6s '21 --- $17,000c---Mar 1 1941
BOND. DEBT Nov 1925 - $402 000
Water works debt (incl.)-- 17,000
Floating debt (add'l) ---- 62,150
Assess. val. real estate----1,580,210
Assess. val. personal------ 378,169
Other assess. property---- 200,000
Tot. ass. val.'25 (2-3 act.)-2,158,379
Tax rate (per $1,000) 1925 --$20 00)
Pop n 1910, 3,660; 1920------4,652

ROGERSVILLE.
This town is in Hawkins County.
Water-Works and Sewer Bonds.
6s '20 J-J $75,000---Jan 1 '30-'44
School Bonds.
6s '22 J-J $75,000 ---Jan 1 1942
BOND. DEBT Oct 27 '24- $215,000
Water debt (incl.)-------- 115,000
Assess. debt (add'l)------- 70,000
Floating debt (add'l)------ 10,000
Sinking fund---------- 4,000
Assess. val. '24 (60% act.)-1,500,000
Total tax rate (per $1,000) '24-$38.00
Pop n 1910, 1,242; 1920------1,402

RUTHERFORD COUNTY.
Murfreesboro is the county seat.
Road Bonds.
6s '20 J-J $200,000c---July 1 1950
6s '21 J-D 65,000c---June 1 1941
4½s'25 J-J $85,000c-July 1 '30-'55
(Due part every 5 years.)
Normal School Bonds.
5s '11 A-O$100,000c------ 1931
BOND. DEBT Nov 2 '25- $550,000
Sinking fund---------- 75,000
Assessed value, real estate-19,757,625
Assessed value, personal §1,705,025
Other assessable property 2,000,000
Total assessed value 1925 (about ¾ actual) - 23,462 650
State & Co.tax(per $1,000)'25 $13.30
Popul'n 1910, 33,199; 1920, 33,059
INT at Harris Tr. & S. Bk., Chic. and Chase National Bank, N. Y. C.

ST. ELMO.
This town is in Hamilton County.
Curb, Gutter & Sewer Bonds.
5½s'25 J-D $40.000----June 1 1945
Sewer Bonds.
5s --- $80,000----------
BOND. DEBT June 1 '25- $120,000
Total assess. val. 1924----3,227,600
Total tax rate (per $1,000) '25 $20.00
Popula'n 1920, 3,890; '25 (est.)-4,000

SCOTT COUNTY.
Huntsville is the County seat.
Road Bonds.
5½s'19M-S $300,000---Mar 1 '29-'48
BOND. DEBT Oct 29 '24- $300,000
Floating debt---------- 150,000
Total assessed value 1924 - 6 853 115
Total tax rate (per $1,000) '24 -$25 50
Popula'n 1910, 12,947; 1920, 13,411

SEVIER COUNTY.
Sevierville is the county seat.
Road Bonds. 1933
6½s May$16,000c----------
6s '21 J-J 300,000c---July 1 1941
-s --- 50,000----------
† **Railroad Aid Bonds.**
6s J-J $150,000c---------1930
BOND. DEBT Nov 2 '25-- $685,000
Floating debt---------- 40 000
Sinking fund---------- 36,499
Tot.assess.val.'25(½ act)--6,700,000
State & Co.tax(per $1,000)'25 $22 50
Pop'n 1910, 22,296; 1920------22,384
INT. on bonds marked (†) At Hanover Nat. Bank and Chase Nat. Bank, both of New York City, and on 6s of 1921 at the Hanover National Bank, New York.

SEVIERVILLE.
This town is in Sevier County.
Street Improvement Bonds.
6s J-J $75,000r---------1942
BOND. DEBT Oct 25 '24----$75,000
Assess. val., real estate------474,075
Assess. val., personal---------- 73,332
Tot. assess. val.'23(2-5 act.)-547,407
Town tax rate(per$1,000)'24-$14.00
Population 1920 Census--------776
INT. payable at Chicago.

SHARON.
This town is in Weakley County.
Water Works Bonds.
6s '16 J-J $15,000c---Jan 1 1936
Electric Light Bonds.
6s '16 J-J $10,000c---Jan 1 1936
BOND. DEBT Nov 1925--$25,000
Water debt (incl.)---------- 15,000
Assess. val., real----------281,512
Assess. val., personal------- 41,050
Tot. ass'd val. '24 (75% act.)-322,562
Total tax rate (per $1,000) '24 $11.50
Population in 1910, 608; 1920, 506

SHELBY COUNTY.
County seat is Memphis.
aEmergency Levee Bonds.
4s '05 A-O$100,000c---Oct 1 1926
Auditorium & Market-House.
5s '19 J-J $375,000----Mar 1 1949
4¾s'22 M-S$200,000---Mar 1 '32-'39
4¾s'23 J-D $375,000---June 1 '33-'57
4¾s'25M-N $75,000c-May 1 '35-'49
Jail Bonds.
4¾s'22 M-Sz$300,000-Mar 1 '40-'51
4¾s'24 J-J $300,000-Jan 1 '34-'53
4¾s'25M-N$100,000c-May 1 '35-'54
aCourt-House Bonds.
4s '05 J-J$1,000,000c---July 1 1955
4s 07 A-O 500,000c---Apr 1 1957
Normal School Bonds.
4½s'10 J-J $200,000c---Jan 1 1935
4½s'11 J-J 200,000c---Jan 1 1941
Tri-State Fair Ground Bonds.
4¾s'22 M-N§$250,000May 1 '27-'51
Hospital Bonds.
5s '19 A-O$144,000 -----1926-1949
4¾s'23 J-D$100,000----------
School Bonds.
5s '17 J-J {$6,000-July 1 '26-'27
{22,500-July 1 '28-'32
{30,000-July 1 '33-'37
{37,500-July 1 '38-'42
{30,000-July 1 '43-'46
{70,000---July 1 1927
5s '17 J-J {65,000--July 1 1937
{65,000---July 1 1947
5s '19 J-J 300,000---July 1 1939
4¾s'23 J-D 600§,000 June 1 '33-'52
4¾s'25M-S§375,000c-Mar 1 '35-'49
TOT. BD. DT. June '25-- $5,755,500
Sinking fund---------- 393 460
Net bond debt---------- 5 359 040
Tot ass'd val. '24 (act.)-282 626 168
Total tax rate (per $1,000) '24 -$12 50
Pop'n 1910, 191,439; 1920--223,216
a INT. at County Treas. office or at Seaboard Nat. Bank or North Memphis Sav. Bank; §Chemical Nat. Bank, N. Y. City, or North Memphis Sav. Bank of Memphis; others in Memphis and New York City.

SHELBYVILLE.
This town is in Bedford County.
Street Improvement Bonds.
5½s'22 M-N$50,000c ---1932-1952
(Due $10,000 every five years.)
* **School Bonds.**
5s '23 A-O $20,000-----1928-1948
($4,000 every five years.)
BOND. DEBT Oct 1922----$90,000
Sinking fund---------- 3,808
Assessed value 1921-------2,480,373
Population 1910, 2,869; 1920--2,912
* INT. at the Chemical National Bank, New York.

SMITH COUNTY.
Carthage is the county seat.
6s '20 A-O$200,000---Apr 1 1950
6s '20 A-O 200,000c---Apr 1 1960
Highway Bonds.
5s '20 A-O $70,000--Apr 1 '26-'39
BOND. DEBT Dec 14 '25- $470,000
Tot.ass'd val.'25(85% act.)10,000,000
State & co.tax (per $1,000) '25 $19.00
Populat'n 1910, 18,548; 1920, 17,134
PRIN. & INT. at Hanover National Bank, New York.

SOUTH PITTSBURG.
This town is in Marion County.
Sewer Bonds.
6s '19 M-S $10.000c-Sept 1 '26-'27
School Bonds.
5s '22 J-D $55,000---June 1 1947
BOND. DEBT Oct 17 1923 $80,000
Floating debt (add'l)------- 2,000
Assessed value, real estate-1,500,000
Assessed value, personal-- 100,000
Total assess. val. 1923 (abt. 65% actual)----------1,650,000
Tax rate (per $1,000) 1923 --$12.5
Pop. '10, 2,106; '20 (Census), 2,356

SPRINGFIELD.
This town is in Robertson County
Water and Light Bonds.
5s '24 J-D $35,000---June 1 1944
Water Bonds.
5s '17 J-J $14,000---Jan 1 '26-'32
BOND. DEBT Nov 1924-- $74,000
Ass'd val'n '23 (40% act.)-3,300,000
Actual value (est.)-------6,000,000
Total tax rate (per $1,000) '20-$15.00
Pop'n 1910, 2,085; 1920 ------3,860
INT. payable in Chicago.

SULLIVAN COUNTY.
Blountville is the county seat
Pop. '10, 28,120 1920, 36,259.
Road Bonds.
6s '08 A-O {$70 000c--Aug 1 '28-'38
{(Part every ten years.)
4½s'09 F-A$192,000c-Aug 1 '29&'39
4½s'12 M-N200,000c May 1 '32&'42
5s '15 J-J 100,000c-July 1 '35-'45
5s J-J 160,000c July 1 '29-'49
5s J-J 27,000c-July 1 '26-'31
5s J-J 50,000c--July 15 1944
5s '22 J-J {15,000c-July 1 '32-'34
{200,000c-July 1 '37-'42
{45,000c-July 1 '31-'39
5s '25 M-N 17,000c---May 1 1940
Refunding Bonds.
5s '23 F-A {$100,000c-Feb 1 '43-'53
{100,000c--Feb 1 1963
BOND. DEBT Jan 2 '23-$1,077,000
Floating debt (add'l)------ 210,600
Sinking fund---------- 210,952
Tot. ass'd value 1924-----23,221,050
Total tax rate (per $1,000) '24-$16.80
INTEREST payable at First Nat. Bank of Bristol and at N. Y. City at Importers & Traders Nat. Bank and Chemical Nat. Bank.

SUMNER COUNTY.
Gallatin is the county seat.
Highway Bonds.
5s --- $150,000----------
{20,000-July 1 '45&'50
4½s'25 J-J {15,000----July 1 1955
BOND. DEBT July 1925- $450,000
Sinking fund---------- 10,000
Total assessed val. 1924-17,309,753
State and County tax rate (per $1,000) 1924----------$13.30
Population 1910, 25,621; 1920-27,708

SWEETWATER.
A city in Monroe County. Increase in population due to extension of corporation limits.
BOND. DEBT Dec 1925-- $215,000
Water debt (included)----- 30 000
Assessment debt (add'l)--- 223 061
Assessed valuation 1925---1,700.000
Tax rate (per $1,000) 1925---$22.00
Population 1920, 1,973; 1924, 2,500

TIPTON COUNTY.
Covington is the county seat.
School-Site Bonds.
5s '13 s-a $50,000c---------1938
School Building Bonds.
5s '16 -- $25,000c---Apr 1 1936
Funding Bonds.
5s '14 F-A $45,000c---Feb 2 1944
Road Bonds.
5½s'19 s-a $155,000c---July 1 1949
5½s'19 J-J $155,000c---July 1 1949
{25,000c-Apr 1 '26-'35
4¾s'25 A-O {50,000c-Apr 1 '36-'45
{70,000c-Apr 1 '46-'55
Bridge Bonds.
5s '14 F-A $25,000c---Feb 2 1939
Drainage Bonds.
6s --- $105,000c-Nov 1 '26-'40
BOND. DEBT Sept '25-- $462,000
Sinking fund---------- 57,000
Floating debt---------- 40,000
Assessed value, real------ 9,873,000
Assessed value, personal-- 598,000
Other assessable property- 2,630 000
Tot.ass'd val.'24 (3-5 act.)13,101,000
State&Co.tax(per $1,000) '25 $16.00
Pop'n 1910, 29,459; 1920----30,258

TIPTONVILLE.
This town is in Lake County.
6s '25 --- 12,000c-May 1 '26-'49
General Improvement Bonds.
6s --- $17,000----------
Street Improvement Bonds.
6s --- $34,000----------
Water Bonds.
6s '19 --- $7,000----Oct 1 1939
(Optional Oct. 1 1929.)
Funding Bonds.
5½s 15 M-N $7,000---Nov 1 1940
(Subject to call $3,500 in 1930)
BOND. DEBT Jan 1924----$90,000
Floating debt (add'l)------- 4,300
Sinking fund---------- 4,800
Total assessed value 1924---929,591
Tot. tax rate (per $1,000) '22-$11.00
Population 1910, 843; 1920----1,050

TRENTON.
This city is in Gibson County.
Refunding Bonds.
5s '14 J-J $25,000c---Jan 1 1944
5s '15 J-J 20,000c---July 1 1935
5s '17 A-O 20,000c---Apr 1 1937
5s '21 J-J 20,000c---Jan 1 1936
School Bonds.
5s '17 A-O $50,000c---Apr 1 1942
BOND. DEBT Dec 1 '25--$135,000
Floating debt (additional)-- 26 969
Assess. val. real estate----1,305,000
Assess val. personal------ 352,000
Tot.ass'd val.'25(65% act)-1,657,000
Total tax rate (per $1,000) '25 $15.00
Population 1910, 2,402; 1920--2,751

TULLAHOMA.
This town is in Coffee County.
5½s'20 A-O $50,000c----------
School Bonds.
5s '22 J-D $60,000c-June 1 '26-'40
Street Bonds.
s '23 J-D $40,000c-Serially Dec 1
BOND. DEBT Nov 1 '25- $164,000
Floating debt (add'l)------ 3,500
Sinking fund---------- 10,000
Assessed value, real estate-1,870,000
Assessed value, personal--- 185,000
Other assess. property---- 68,000
Tot.ass'd val.'25(45%act.)2,123,000
Total tax (per $1,000) 1925 ---$14.50
Population 1910, 3,049; 1920--3,479

UNICOI COUNTY.
County seat is Erwin.
Road Bonds.
6s '16 July$100,000----July 1 1946
Subject to call after July 1 1926)
BOND. DEBT Nov 28 '25- $436,000
Floating debt---------- 32,500
Assess. val., real estate---$2 836 410
Assess. val., personal------1 139,570
Other assess. property-----1,776,278
Ass'd val.'25(abt. ½ act.)-4,752,258
Tax rate (per $1,000) 1923----$21.50
Population 1910, 7,201; 1920, 10,120

UNION CITY.
This town is in Obion County.
Refunding Bonds.
6s g 21 M-S $30,000----Sept 1 1941
Street Bonds.
5½s'23 J-D$115,000c-Dec 1 '26-'48
Water, Light & Sewer Bonds.
5½s'23 ---$125,000c-------serially
5½s'25 J-D 25,000c-June 1 '30-'54
BOND. DEBT Dec 1 '23-- $391,000
Water debt (included)----- 149,000
Assessment debt (add'l)--- 100,000
Total assessed value 1923--2,909,000

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Tax rate (per $1,000) 1923---$15.00
Population 1910, 4,389; 1920, 4,412
INT. at First Nat. Bank, St. Louis and at the Hanover Nat.Bk.,N.Y.C.

UNION COUNTY.
Maynardville is the county seat.
6s --- $30,000c ----1929-1949
Road and Bridge Warrants.
6s '37 J-J $50,000c---July 1 1927
6s --- 10,000----------
BOND. DEBT Dec 7 1920- $230,000
Sinking fund---------- 25,000
Total assessed value 1924--3,579,941
State&Co.tax(per $1,000) '24-$18 00
Pop'n 1910, 11,414; 1920----11,615

UPPER BEECH RIVER DRAINAGE DISTRICT NO. 5.
This district (P. O. Lexington) is in Henderson County.
Drainage Bonds.
6s '17 Apr 1 $6,000 -----Apr 1 1926
BOND. DEBT Oct 151923--$30,000

WARREN COUNTY.
McMinnville is the county seat
Road Bonds.
4s '09 Apr $140,000----------
5½s Apr 33,000 -----1926-1944
5½s'22 A-O 100,000r* Apr 1 '27, '32, '37 & '42
5½s'24 F-A {15,000c--Feb 1 1929 {75,000c-Feb 1 '34,'39 and 1944
Bridge Bonds.
--s $9,000----------
BOND. DEBT Feb 1924--- $291,500
Sinking fund---------- 12,989
Net debt---------- 278,511
Total assessed value 1924--6,620,818
State&Co.tax(per $1,000) '24-$20 00
Pop'n 1910, 16,534; 1920----17,306

WASHINGTON COUNTY.
Jonesboro is the county seat.
Road Bonds
5s '12 J-J $60,000c*a-------1932
(Redeemable beg. in 1921)
5s '17 J-J $75,000----------
5s '19 J-J { 2,000----------1930
{ 28,000 -----1931-1934
{ 50,000 -----1935-1939
{213,500 -----1940-1946
5s --- 396,500----------
State Normal School Bonds.
5s '09 $60,000---------- 1934
BOND. DEBT Oct 12 '22 $885,000
Sinking fund---------- 50,000
Total assess. value 1924--24,400 255
State & Co. tax rate (per $1,000) 1924----------$13.70
Pop'n 1910, 29,968; 1920----34,052
a INT. on road bonds at E. H. Rollins & Sons, Chicago; others at Hanover Nat. Bank N. Y. City.

WAYNE COUNTY.
Waynesboro is the county seat.
Road and Bridge Bonds.
5¼s'23 A-O {$7,000----Apr 1 1928 {10,000----Apr 1 1933 {13,000----Apr 1 1938 {20,000----Apr 1 1943
BOND. DEBT Apr 1923--- $50,000
Assessed valuation 1924---3,613,211
State and County tax rate (per $1,000) 1924----------$20.50
Population 1920----------12,788
INT. at Hanover National Bank, N. Y. City, or American Nat. Bank, Nashville.

WEAKLEY COUNTY.
Dresden is the county seat.
Highway Bonds.
6s '20 A-O$125,000----Oct 1 1940
BOND. DEBT Dec 1 '23-- $125,000
Total ass'd value 1924---18,485,094
State & Co. tax rate (per $1,000) 1924----------$13.10
Popular'n 1910, 31,929; 1920, 31,053

WHITE COUNTY.
Sparta is the county seat.
Pike Bonds.
5s '07 July $60,000----July 1 1927
-s '13 --- 50,000----------
†Funding Bridge Bonds.
5s '12 Apr $25,000----Apr 1 1927
Highway Bonds.
6s '21 J-J $130,000c-July 1 '41-'50
5½s'24 M-S 150,000---Mar 1 1954
BOND. DEBT Nov 1924- $405,000
Sinking fund---------- 35,000
Total valuation 1924------6,409,495
State & Co. tax rate (per $1,000) 1924----------$17.40
Pop'n 1910, 15,420; 1920----15,701
| INT. payable at John Nuveen & Co., Chicago; † Chemical National Bank, N. Y. City; on 6s of 1921 at the Harris Tr. & Sav. Bank, Chicago.

WINCHESTER.
This town is in Franklin County.
Sewer Bonds.
5s '25 J-J {$45,000J'y 1'35,'40&'45 { 25,000----July 1 1950
TOT. BD. DT. Sept 1925- $70,000
Ass'd val. of tax. property-1,404,991
Population 1910, 1,351; 1920, 2,203

State of North Carolina.

ITS

DEBT, RESOURCES, &c.

Admitted as a State----------One of Original Thirteen
Total area of State (square miles)----------52,250
State Capital----------Raleigh.
Governor (term expires Jan. 1929)-------Angus W. McLean
Lieut.-Governor (term expires Jan. 1929)----J. Elmer Long
Secretary of State (term expires Jan. 1929)--W. N. Everett
Treasurer (term expires Jan. 1929)----------B. R. Lacy
Auditor (term expires Jan. 1929)----------Baxter Durham
Att'y-General (term expires Jan. 1929)--Dennis G. Brummit
Supt. Public Instruction (term exp. Jan. 1929)--A. T. Allen

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

A constitutional amendment to increase the pay of legislators from four (the present remuneration) to ten dollars a day was defeated by the electorate at the November 1926 election.

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the Funding Act (Chapter 98) of 1879. This Act was re-enacted year after year until it finally expired on July 1 1910. These laws provide for the issuance of (1) consol. 4% bonds due in 1910 (now replaced by refund. bonds due in 1950) to fund old ante-war bonds at 40% o face value. "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consol. 6% bonds (which fell due in 1919), for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating $240 of overdue interest on each $1,000 bond. The Legislature of 1913 passed an Act authorizing the State Treasurer to pay cash instead of issuing bonds to take up the small remnant of "compromise bonds" that had not yet been funded under the provisions of Chapter 98 of the Laws of 1879. The Act of 1913 was given in full in V. 98, p. 1676.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904 North Carolina on April 1 1905 paid to the State of South Dakota $27,400, representing the judgment obtained by the latter State on $10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80 p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the $250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders has been endeavoring to enforce payment of the special tax bonds of this State. V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount o these bonds for the purpose of bringing suit, but the offer was declined V. 86, p. 121. A similar offer was made to the State of Rhode Island, but was rejected. V. 90, p. 249. Offers to the States of Michigan (V. 92, p 610) and Nevada (V. 92, p. 477) were also refused. The Republic of Cuba brought suit in the U. S. Supreme Court to force payment of $985,000 of these bonds, which were donated to it, but this suit was subsequently withdrawn. See "Chronicle" of Jan. 13 1917, page 178.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, $11,366,000; bonds to Chatham RR., 1868 $1,030,000, and to Williamston & Tarboro RR., $150,000; penitentiary bonds of 1868 $44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct 1869; class 3 bearing the coupon of April 1870.

A law of 1917 authorizing semi-annual issues of State bonds for highways was declared unconstitutional in part on Sept. 26 1917. The law was amended in 1919 by striking out the provisions which had been held to be unconstitutional. (Public Laws 1919, Chap. 115.) The 1921 Legislature passed an Act (Chapter 2, Public Laws 1921) authorizing the State Treasurer to issue $50,000,000 "State of North Carolina Highway Serial Bonds." The interest rate is limited to 5%. Section 43 of the Act exempts the bonds and coupons, and notes issued in anticipation of the sale of the bonds, from all State, county and municipal taxation, direct or indirect. Another Act passed in 1921 provides that, for the purpose of providing "a Special Building Fund" to be loaned to the county boards of education, the Treasurer is authorized and directed to issue bonds of the State of North Carolina to an amount not to exceed $5,000,000. These bonds shall bear interest at a rate not to exceed 5% per annum, payable semi-annually on the first days of January and July of each year, and shall bear date as of the first day of January of each and every year in which they may be issued under the provisions of this Act. In a suit brought by the State Treasurer against the Fidelity Bank of Durham the validity of this Act was tested. The decision of the State Supreme Court, handed down on April 19 1922, upheld the Act. V. 114, p. 1925.

At the 1923 Legislature session several laws authorizing the incurring of State debt were enacted. The largest single authorization was contained in Chapter 263, amendatory to the "$50,000,000 Highway Bond Act" of 1921, and authorized the issuance of $15,000,000 additional bonds in the same manner prescribed for the issuance of the original $50,000,000. A second Act (Chapter 162) provided for the issuance of $10,667,500 bonds, bearing no more than 5% for improving State institutions. Another law (Chapter 116) authorized an expenditure of $10,000,000 to be financed by the issuance of bonds bearing no more than 5% interest. Another Act (Chapter 190) carrying the provision that it must be submitted to the voters in November 1924 was passed, calling for an indebtedness of $2,500,000 to raise funds for the purpose of making loans to World War veterans for homes. The proposition was referred to the voters at the November 1924 election, and not adopted by a sufficient vote, according to a decision of Supreme Court rendered Feb. 25 1925 (V. 120, p. 1116). At the same election the voters defeated the $8,500,000 bond issue for port terminal development, placed on ballot under the terms of an Act passed at the special session of the Legislature held this year (1924).

The Legislature of 1925 authorized additional State obligations as follows: $20,000,000 bonds for highways, $600,000 bonds for the Chowan River bridge, $5,125,000 bonds for State institutions, $5,000,000 for schools, a sufficient amount of obligations to fund the debit balance of the State prison and $40,000 notes for equipment and supplies for the State prison.

The recognized debt which had been adjusted up to December 1925 amounted to $126,633,531.61. This excludes $37,400 past-due bonds. All bonds are exempt from taxes; see remarks below on taxation of bonds.

Bonds Outstanding—	*Rate.*	*Date.*	*Payable.*	*When Due.*	*Outstand'g.*
State hospitals-------	4	July 1 1909	J & J	July 1 1949 (See V. 89, p. 677)	$500.000
Refunding----------	4	July 1 1910	J & J	July 1 1950	3,430.000
School for feeble-minded	4	July 1 1911	J & J	July 1 1951	60.000
Refunding----------	4	Jan. 1 1913	J & J	Jan. 1 1953	550.000
Improvement--------	4	July 1 1913	J & J	July 1 1953	1,142,500
Educational & Charitable Inst. Impt. Serial	4	July 1 '17-'20	J & J	July 1 '26-'38	1,368 500
Caswell training school	4	July 1 1917	J & J	July 1 1927	75,000
Training school for girls and women--------	4	July 1 1917	J & J	July 1 1927	25,000
School spec'l bldg. ser'l	4½	Jan. 1 1922	J & J	Jan. 1 '27-'47 ($1,700,000 sold since Jan. '23)	5,000,000
Highway construc. ser'l	4½	July '21 and Jan. '22&'23	J & J	Jan. & July 1932 to '61 ($10,000,000 sold since Jan. 1923.)	25,000.000
Highway construc. ser'l	5	July 1 1921	J & J	July 1 1931, '41, '51 & '61	4,552,600
Administrative bldg---	4	July 1 1911	J & J	July 1 1951	250,000
Funding----------	5	Feb. 15 1922	F&A15	Feb. 15 '37, '42, '47 & '52	4,500.000
Educat'l & Char. Inst.	5	July 1 1921	J & J	July 1 1961	3,372.000
do do	4½	July 1921	J & J	July 1962 (All these bonds sold since Jan. 1923)	3,373.000
Bldg. & public impt.. *		Oct. 1 1923	A & O	Oct. 1 1963 (Sold since Jan. 1923)	10,647,000
(*$3,049,500 4½s and $7,600,000 4¾s)					
Highway construc. ser'l	4¾	Jan. 1 1923	J & J	(Sold since Jan. 1923) Due $250,000 on Jan. 1 1938 to 1952	3,750,000
Highway construc. ser'l	4½	Jan. 1 1923	J & J	(Sold since Jan. 1923) Due $250,000 on Jan. 1 1933 to 1937	1,250,000
Highway----------	4½s	Jan 1 1924	J & J	Jan. 1 '34-'62	9,657,000
				Jan. 1 1963	343,000
do do	4½	Jan. 1 1925	J & J	Jan. 1 '35-'64	15,000.000
do do	4½	Jan. 1 1926	J & J	Jan. 1 '36-'63	4,676,000
				Jan. 1 1964	324,000
do do	4½	Jan. 1 1926	J & J	Jan. 1 '30-'49	5,000,000
School building------	4½	Jan. 1 1926	J & J	Jan. 1 '31-'50	5,000,000
Institutional building	4½	Jan. 1 1926	J & J	Jan. 1 1966	5,125,000
Past Due Bonds—					
	4			Due 1910	1,400
	6			Due 1879	18,000
	6			Due 1919	18,000
§ *Serial Notes Outst'g*—					
Serial notes----------	4½s	July 1 1924	J & J	July 1 '26-'35	9,000,000

(For amount due each year see V. 120, p. 3099.)

§ These notes were issued to facilitate the placing of the fiscal operations of the State upon a budgetary basis.

a Due Jan. 1 as follows: $150,000, 1930 to 1933, incl.; $200,000 1934 to 1937, incl.; $250,000 1938 to 1941, incl.; $300,000 1942 to 1945, incl., and $350,000 1946 to 1949, incl.

INTEREST at the First National Bank, N. Y.; at the National Park Bank, N. Y., and in Raleigh.

NORTH CAROLINA INVESTMENTS.

Shares Stock—		*Shares Stocks*—	
30,002 No. Caro. RR----	$3,000.200	12,666 Atl & N. C. RR--	$1,266.600
1,013 Mattamuskeet RR	101.327	3,060 Elkin & Alleg. RR.	306,000
2,650 Statesv. A. L. RR.	132,400	172 Transcont'l RR---	17.200
552 Wat. & Y. R. RR.	55,200	6,381 Wilkes. & Jef. Tkp.	63,810
71 Junaluska Turnpike	710		
			$4,943.447

Note.—Par value of Turnpike stock is $10 per share, Statesville Air Line Railroad $50 and all others $100. N. C. RR. stock has a market value of over $150 per share and A. & N. C. RR. stock, about par. The State owns a controlling interest in both railroads, the A. & N. C. RR. being operated by the Norfolk Southern System under lease and the N. C. RR. by the Southern Ry. under lease. The A. & N. C. RR. constitutes a part of the main line of the Norfolk Southern and the greater part of the N. C. RR. constitutes a part of the main line of the Southern Ry.

ASSESSED VALUATION.—Chapter 84 of the Public Laws of 1919 provides for a revaluation of all taxable properties and establishes a 100% basis of value. This accounts for the great rise in valuations in 1920. Previously property had been valued at anywhere from 25% to 80% of its value.

In the following table we give valuations for the years 1913 to 1923 incl.

Year.	*Real Estate.*	*Personal Property.*	*Railroad, Telegraph, Telephone.*	*Real & Personal x mestic Corps.*	*Prop. of Do-*	*$Grand Total, All Property.*
1913---	$369,039,122	$209,989,913	$124,052,585	$56,275,612		$783,919,168
1914---	356,057,134	214,741,927	123,799,309	75,815,979		807,672,784
1915---	421,988,072	210,744,789	133,331,786	89,439,864		890,917,321
1916---	416,263,252	207,758,078	131,662,280	101,448,554		889,565,943
1917---	421,421,410	233,753,646	131,835,688	114,891,681		942,766,368
1918---	424,532,016	292,166,814	130,797,563	128,091,658		1,029,993,778
1919---	430,618,432	358,989,362	121,029,887	149,231,836		1,099,296,290
1920---1,700,989,063		644,986,221	245,660,780	508,458,435		3,156,243,202
1921---1,515,821,920		670,397,825	207,274,086	(Not divided)		2,579,772,023
1922---1,665,178,622		598,610,074	250,315,852	(Not divided)		2,576,336,426
1923---1,749,310,001		606,531,587	233,661,277	(Not divided)		2,654,516,994

Assessed values of real and personal property for 1924 were $2,652,045,611.

x Includes also value on street railway and other corporations exercising right of eminent domain.

§ We include in these grand totals bank and building and loan stocks and corporation excess not tabulated. The valuation of these properties for a series of years was as follows: Bank and building and loan stock: 1913, $24,117,779; 1914, $22,675,834; 1915, $23,487,214; 1916, $22,976,229; 1917 $23,733,294; 1918, $25,213,132; 1918, $16,504,507; 1919, $16,504,507; 1920, $24,031,456; 1921, $40,734,628; 1922, $27,235,310; 1923, $29,010,363. Corporation excess: 1913, $10,444,157; 1914, $14,582,601; 1915, $11,925,596; 1916, $9,457,550; 1917, $17,130,649; 1918, $29,192,595; 1919, $22,922,266; 1920, $49,140,854; 1921, $36,169,506; 1922, $35,012,294; 1923, $38,824,475.

Valuations in previous years were:

Years.	*Real Estate*	*Personal*	*Railroads, &c.*	*Corporation Excess*	*Total.*
1912--$382,775,963		$215,505,600	$140,843,948	$ 8,375,121	$747,500,632
1910--301,598,664		193,109,906	110,517,611	12,464,205	617,690,386
1905--226,187,110		142,997,886	84,059,975	8,275,697	461,520,668
1900--167,368,628		94,081,227	39,259,445	----------	300,709,300
1896--153,858,553		75,995,945	29,740,638	----------	259,595,136
1890--141,925,656		74,946,718	14,940,150	----------	231,812,52
1885--121,618,200		81,134,422	----------	----------	202,752,624

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TAX RATES.—The State tax on property is limited by the Constitution to 5c. per $100 value of property, and the State income tax is limited to 6% of net incomes (Const., Art. V., sections 3 and 6). Taxes for the payment of State debts are subject to these limitations. Since 1920 no State tax has been levied on property. Poll taxes can be used only for the purpose of education and the support of the poor (Const., Art. V, sec. 2).

DEBT LIMITATION.—The State Constitution contains the following regarding public indebtedness.

Article 2, Section 30.—*Inviolability of Sinking Funds.*—The General Assembly shall not use or authorize to be used any part of the amount of any sinking fund for any purpose other than the retirement of the bonds for which said sinking fund has been created.

Article 5, Section 4.—*Restrictions Upon the Increase of the Public Debt Except in Certain Contingencies.*—Except for refunding of valid bonded debt, and except to supply a casual deficit, or for suppressing invasions or insurrections, the General Assembly shall have no power to contract any new debt or pecuniary obligation in behalf of the State to an amount exceeding in the aggregate, including the then existing debt recognized by the State, and deducting sinking funds then on hand, and the par value of the stock in the Carolina RR. Co. and the Atlantic & North Carolina RR. Co. owned by the State, 7½% of the assessed valuation of taxable property within the State as last fixed for taxation. And the General Assembly shall have no power to give or lend the credit of the State in aid of any person, association, or corporation, except to aid in the completion of such railroads as may be unfinished at the time of the adoption of this constitution, or in which the State has a direct pecuniary interest, unless the subject be submitted to a direct vote of the people of the State, and be approved by a majority of those who shall vote thereon.

Article 5, Section 6.—*Taxes Levied for Counties.*—The total of the State and county tax on property shall not exceed fifteen cents on the one hundred dollars value of property, except when the county property tax is levied for a special purpose and with the special approval of the General Assembly, which may be done by special or general Act; Provided, this limitation shall not apply to taxes levied for the maintenance of the public schools of the State for the term required by article 9, section 3, of the Constitution; *Provided further, the State tax shall not exceed five cents on the one hundred dollars value of property.*

Article 7, Section 7.—*Counties, Cities, Towns, &c.*—No county, city, town or other municipal corporation shall contract any debt, pledge its faith or loan its credit, nor shall any tax be levied or collected by any officers of the same except for the necessary expenses thereof, unless by a vote of the majority of the qualified voters therein.

Article 7, Section 13.—No county, city, town or other municipal corporation shall assume to pay, nor shall any tax be levied or collected for the payment of, any debt, or the interest upon any debt, contracted directly or indirectly in aid or support of the rebellion.

Article 8, Section 4.—It shall be the duty of the Legislature to provide *by general laws* for the organization of cities, towns, and incorporated villages, and to restrict their power of taxation, assessment, borrowing money, contracting debts, and loaning their credit, so as to prevent abuses in assessment and in contracting debts by such municipal corporations. (Words in italics added by amendment of 1916.)

In compliance with a constitutional amendment adopted in 1916, the Legislature of 1917 passed a general law known as the Municipal Finance Act (now constituting Sub-Chapter III, Chapter 56, Consolidated Statutes, as amended and re-enacted by Chapter 106, Public Laws of 1921 extra session), which authorizes and regulates the issuance of all bonds and notes of all cities and towns (but not counties, townships, &c.), and supersedes all previous laws on the same subjects, except local or private Acts passed in 1921. The Act is similar to the Pierson Bond Act of New Jersey, but of broader scope, covering the subjects of appropriations, expenditures, contracts and all temporary loans, as well as long-term bonds. The act contains the following provisions in regard to loans:

POWER TO ISSUE BONDS AND NOTES.—Power is given to issue bonds for (1) any purpose for which the municipality may raise or appropriate money, except for current expenses; and (2) also for funding any or refunding any indebtedness incurred before Dec. 5 1921, except serial bonds maturing as provided in the Municipal Finance Act. Power is also given to borrow money by notes in anticipation of current revenues, or in anticipation of the sale of bonds that have been authorized.

TERM OF BONDS AND NOTES.—Tax anticipation loans (including renewals thereof) must be paid not later than Oct. 10 in the next succeeding fiscal year after they are made. Temporary loans (including renewals) predicated upon bonds must be paid within three years after the ordinance authorizing the bonds took effect. Bonds must mature (*a*) within the probable life of the improvement or property for which they are issued, to be determined by the governing body, but not to be deemed longer than the maximum period specified in the Act for such an improvement or property (a) period ranging from 5 to 50 years; or (b) if issued to fund floating debt incurred before Dec. 5 1921, either 15 years or the unexpired life of the improvement or property for which such floating debt was incurred; or (c) if issued to refund bonds outstanding on March 7 1917, 30, 40 or 50 years, depending on the amount of all indebtedness of the municipality; or (d) if issued for more than one such purpose, within the average of the periods assigned to the several purposes, taking into consideration the amount of bonds for each purpose.

SERIAL BONDS.—All bonds must mature in annual installments beginning not more than three years after the date of the bonds, and no installment can be more than 2½ times as great in amount as the smallest prior installment.

SALE OF BONDS.—Bonds must be sold at not less than par, and, unless the sale is made within thirty days after a public sale at which no legally acceptable bid was received, they must be sold at public sale. Temporary notes may be disposed of privately and at a discount, but not on an interest basis of more than 6% per annum.

DEBT LIMIT.—The amount of all debt other than bonds is limited (1) by prohibitions against incurring any new debt unless an amount sufficient to pay it has been previously appropriated for the purpose for which the debt is to be incurred, and the appropriation is to be met by means of funds on hand, revenues of the current year, or bonds authorized but unissued, and (2) by a requirement that deficits of one year shall be provided for in the budget and appropriation ordinance of the next succeeding year. The amount of bonds is limited by a prohibition against passing a bond ordinance unless (1) it appears from a sworn debt statement filed before the passage of the ordinance that the net bonded debt outstanding or authorized or about to be authorized, plus any outstanding floating debt incurred before Dec. 6 1921, does not exceed 8% of the assessed valuation of property as last fixed for municipal taxation, or unless (2) the proposed bond issue is for water, gas, electric light or power purposes, or funding or refunding debt outstanding. In computing net debt subject to the 8% limit, the following items are to be deducted, viz.: (*a*) unissued bonds for funding or refunding debt outstanding (*b*) sinking funds or other funds held for the payment of bonds not deducted; (*c*) uncollected special assessments levied or to be levied, and (*d*) bonds included in the gross debt and incurred for water, gas, electric light or power purposes.

PROCEDURE.—Permanent bonds must be authorized by an ordinance, which takes effect immediately upon its passage, or after it has been approved at an election, or after the voters have had an opportunity to demand its submission at an election—depending on the purpose of the bond issue.

VALIDATION OF BONDS.—The Act limits the time for bringing suits attacking a bond ordinance to a date 30 days after the first publication of the ordinance. It is further provided that bonds reciting that they are issued under the Act shall be incontestible.

UNLIMITED TAX TO PAY BONDS.—The Act authorizes all cities and towns to levy sufficient taxes to pay the principal and interest of all bonds heretofore or hereafter issued, without regard to any tax limit

COUNTY BONDS.—County bonds are usually issued under special laws, but there are several general laws authorizing counties to issue bonds for particular purposes such as roads and bridges (Consolidated Statutes, Sections 3767 et seq.) and court houses and jails (Public Laws 1923, Chapter 143). The bonded debt of counties is limited by a general Act of Aug. 26 1920 to 5% of the assessed valuation. (Public Laws 1920, Chapter 3, Section 6).

REGISTRATION OF BONDS.—Chapter 129 of the Public Laws of 1925 requires bonds of all political subdivisions to be registered in the State Auditor's office before they are issued.

SCHOOL BONDS.—The public school laws were amended and codified by Chapter 136, Laws of 1923. Section 264 of that Act provides that no bonds snall be issued by any district which, including existing indebtedness, shall exceed 5% of the assessed valuation of taxable property. The law continues, "and no school indebtedness of any kind or nature shall be created or assumed by a county under this Act, including all school indebtedness of such county and the aggregate amount of all school indebtedness of the districts within such county, in excess of five per cent (5%) of the assessed valuation of taxable property within such county. In computing the amount of indebtedness under the district or the county limitations hereinabove fixed, school indebtedness of cities and towns lying within a school district or within a county shall be included as if the same were a school district indebtedness; but there shall not be included any indebtedness of a district, city, town or county payable from current revenues, and school bonds issued under the provisions of this Act shall not be subject to any debt limitations by any other Act."

No school bonds may be sold at less than par.

TAXATION OF STATE AND MUNICIPAL BONDS.—We were advised Jan. 16 1912 by the Attorney-General that each and every Act authorizing the issue of State bonds provides that they shall be exempt from taxation. The Legislature declines to make such exemption in favor of county and city bonds, and it is thought probable that, under the constitution, they cannot do so.

SAVINGS BANK INVESTMENTS.—The State of North Carolina does not provide any special regulations whereby the deposits of savings banks doing business in that State shall be invested.

INVESTMENT OF TRUST FUNDS.—Sec. 1792, Statutes of 1908.— *Funds Invested by Fiduciaries.*—Guardians, trustees and others acting in a fiduciary capacity, having surplus funds of their wards and *cestui que trustent* to loan, may invest in United States bonds, or any securities for which the United States are responsible, or in consolidated bonds of the State of North Carolina, and in settlements by guardians, trustees and others acting in a fiduciary capacity, such bonds or other security of the United States, and such bonds of the State of North Carolina, shall be deemed cash to the amount actually paid for the same, including the premium, if any, paid for such bonds or other securities, and may be paid as such by the transfer thereof to the persons entitled.

POPULATION OF STATE.—

1920	2,559,123	1870	1,071,361
1910	2,206,287	1860	992,622
1900	1,893,810	1850	869 039
1890	1,617,947	1840	753,419
1880	1,399,750	1830	737,987
1820	638,829		
1810	555,500		
1800	478,103		
1790	393,751		

The proportion of the *colored* population was 37.95% in 1880, 35.05% in 1890, 33.3% in 1900, 31.6% in 1910 and 29.8% in 1920. In number, *blacks* were 316,011 in 1850, 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, 624,469 in 1900, 697,843 in 1910 and 763,407 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ABERDEEN.

This town is in Moore County.

Water Bonds.

6s '20 J-J $29.000c__Jan 1 '26-'54
12.000c__Jan 1 '56-'60

6s '20 A-O 17.000___Oct 1 '26-'58
2.000___Oct 1 '59-'60

Street Bonds.

5¾s'24 A-O $54.000c*Oct 1 '26-'34

Sewer Bonds.

6s '20 J-J $24.000c*_Jan 1 '26-'49

BOND. DEBT Apr 1 23__ $89,000
Water debt (included)_____ 62,500
Assessed valuation 1921___1,187,070
Population 1910, 794; 1920, 858
Principal and interest payable in gold at Nat'l Park Bank, N. Y.

ABERDEEN GRADED S. D.

This district is in Moore County.

5s g '23 J-J $72,000c*_Jan 1 '26-'49
BOND. DEBT Nov 1924__ $87,000
Assessed valuation 1922___3,517,923
Population (estimated)_____5,000
Principal and interest payable in gold in New York.

AHOSPIE.

This town is in Hertford County.

Street Improvement Bonds.

6s '25 M-N $16,000__May 1 '28-'43
4,000__May 1 '44-'45

TOT. BD. DT. Oct 1925__ $235,000
Assessed valuation 1924___1,600,636
Population 1910, 924; 1920____1,429
INT. at the Chase National Bank, New York City.

ALAMANCE COUNTY

Graham is the county seat.

Funding Bonds.

5s '03 May $50,000c_____1933

5¼g'23 J-J 22,000c* July 1 '26-'36
24,000c* July 1 '37-'44
45,000c* July 1 '45-'53

5½ '23 F-A 16,000c*.Aug 1 '26-'33
48,000c*.Aug 1 '34-'49
16,000c*.Aug 1 '50-'53

School Bonds.

-s ___ $50,000_____

Road Bonds.

5s '09 J-J $200.000c___Jan 1 1959

4¾g'25 MN 90,000c_May 1 '28-'32
150,000c_May 1 '33-'37
360,000c_May 1 '38-'45

Court House Bonds.

5¼g'23 F-A $12.000c*.Aug 1 '26-'28
80.000c*.Aug 1 '29-'38
140.000c*.Aug 1 '39-'53

BOND. DEBT May 1925.$1,511,000
Total assessed value 1924 34,806,375
Tax rate (per $1,000) 1923___$13.70
Popula'n 1910, 28,712; 1920, 32,718
INT. at County Treas. office and at National Park Bank, N. Y.

ALBEMARLE.

This town is in Stanly County.

Street Improvement Bonds.

5¼g'24 J-J $24.000c_July 1 '27-'32
60.000c_July 1 '33-'42
16.000c_July 1 '43-'44

School Bonds.

6s g '24 J-J $80.000c__Jan 1 '39-'48
20.000c__Jan 1 '49-'50

Water Bonds.

5⅜s'22 J-J $98.000c__July 1 '25-62
(See V. 115, p. 564, for maturity.)

5½sg'23 M-N 20,000c_May 1 '26-'45

6s g '23 M-N 56.000c_ Nov 1 '26-'53
18.000c_ Nov 1 '54-'59
16.000c_ Nov 1 '60- 63

Sidewalk Bonds.

6s '22 J-J $20.000c July 1 '26 '35
28.000c July 1 '36-'42

Funding Bonds (*Assessment*).

6s '18 F-A $15.000c___Feb 1 '26-'28

Funding Bonds (*General*).

6s '18 F-A $31.200c_Feb 1 '26-'38

Sewer Bonds.

5½s'15 ___ $30.000c_____1935

Street and Sewer Bonds.

5½g'23 MN $30.000c_ May 1 26-30
90.000c_ May 1 '31-40
60,000c_ May 1 '41-'44

BOND. DEBT Nov 2 1925 $985,000
Water debt (incl.)_____ 265 000
Assess. val. real estate____3 568 137
Assess. val. personal_____1,649 519
Other assess property____ 396,276
Total assessed value 1925 (about ¾ actual)_____5,613,932
Town tax rate (per $1,000) '25 $18 00
Population 1910, 2,116; 1920, 2,691

INT. on some of the bonds at Hanover Nat. Bank, N. Y., and on bonds of 1923 at Hanover National Bank, N. Y., and interest on registered bonds will, at the option of holder, be paid in N. Y. exchange.

ALTAMAHAW OSSIPEE CONS. SCHOOL DISTRICT.

This district (P. O. Altamahaw) is in Alamance County.

School Building Bonds.

6s g '22 J-J $7,000___Jan 1 '26-'32
40,000___Jan 1 '33-'52

BOND. DEBT Nov 5 1925 $47,000
Assessed valuation 1924___1,198,183
Total tax rate(per $1,000) '25_$18.50
Population 1922 (estimated)___1,375
Prin. and int. payable in N. Y.

ANDREWS.

A town in Cherokee County.

Street Impt. Bonds.

6s '19 F-A $40,000_____

Watershed Bonds.

6s '21 F-A $30,000___Feb 28 1951

Electric Light Bonds.

6s '23 A-O $42.000c*_Oct 1 '26-'31
8.000c*___Oct 1 1932
300.000c*_Oct 1 '33-'52

6s '25 M-S 50,000c_Mar 1 '46-'55
BOND. DEBT Jan 1 1924_ $482,000
Total assessed val. 1923 _1 372 799
Tax rate (per $1,000) 1923___$15 00
Population 1910, 936; in 1920, 1,634
INT. at Hanover Nat. Bank, N.Y.

ANSON COUNTY.

Wadesboro is the county seat.

Court-House and Jail Bonds.

5s '17 s-a $ 6,000 _____1926 1947
BOND. DEBT Jan 1 1924 $368,000
Sinking fund _____ 23 886
Assessed valuation 1923__21,714,747
State & Co. tax (per 1,000) '23 $10 00
Popula'n 1910, 25,465; 1920, 28,334

APEX.

This town is in Wake County.

Sewer Bonds.

5¼sg'25A-O $31.000r*Apr 1 '28-'58
14.000r*Apr 1 '59-'65

Water Bonds.

5¼sg'25A-O $62.000r*Apr 1 '28-'58
28,000r*Apr 1 '59-'65

GROSS. BD. DT. Apr '25_ $159,000
Water & light debt (incl.)_ 102,000
Assessed valuation ___1,048,000
Population 1910, 681; 1920_____926
INT. payable in New York.

ASHEBORO

This town is in Randolph County.

Water and Sewer Bonds.

5s g '24 F-A $40.000c*_Feb 1 '27-'46
30.000c*_Feb 1 '47-'56
35,000c*_Feb 1 '57-'63

Street Impt. Bonds.

5¼s'22 J-J $30.000r*July 1 '26-'30
9,000r*__July 1 1931
30,000r*July 1 '32-'34
60,000r*July 1 '35-'39

*Sewer Bonds.

5s 22 J-D $6,800__Dec 1 '26-'52
BOND. DEBT June 30 '23. $165,350
Water & light bonds (incl.)_ 28,496
Total assess. val. 1921 ____2,541,784
Tax rate (per $1,000) 1922___$13.20
Population 1910, 1,865; 1920, 2,559

*INT. at the Town Treas. office, and at Seaboard Nat. Bank, New York City.

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ASHEBORO GRADED S. D.
This district is in Randolph Co.
5½g'23 M-S {$30,000c*.Mar 1 '28-'42
{30,000c*.Mar 1 '43-'52
5½s --- 50,000
BONDED DEBT ---------- (?)
INT. at Seaboard Nat. Bank, N.Y.

ASHE COUNTY.
County seat is Jefferson.
Road Bonds.
5½s'19 F-A $200,000----Aug 1 1949
(Subject to call after Aug. 1 1934.)
6s '20 J-D 300,000--Dec 1 '41-'50
6s '22 M-N 135,000r---May 1 1924
5½s'23 F-A {45,000c*.Feb 1 '33-'37
{65,000c*.Feb 1 '38-'42
{80,000c*.Feb 1 '43-'47
{120,000c*.Feb 1 '48-'53
4¾s'25 M-N {32,000r*.May 1 '30-'37
{6,000r*--May 1 1938
{56,000r*.May 1 '39-'45
TOT. BD. DT. Nov '25--$1,039,000
Ass'd val. '25 (2-3 actual)-12,031,208
State & Co. tax (per $1,000) '25 $16.80
Popula'n 1910, 19,074; 1920, 21,000.
INT. payable in New York.

ASHEVILLE.
County seat of Buncombe County
City charter amended in 1901
Commission form of government
adopted March 16 1915.
Local Improvement Bonds.
6s '18 F-A $84,000--Feb 1 '26-'37
Public Impt. Bonds.
5½g'22 F-A $187,000--Feb 1 '26-'57
(See "Chr." Mar 11'22 for maturity.)
4¾g'22 M-S $217,000.Sept 1 '26-'57
(See "Chr." Sept 16 '22 for maturity)
5½g'23 J-D {$84,000 -----1926-1939
{105,000 -----1940-1954
{80,000 -----1955-1964
5s g '24 M-N 192,000--May 1 '26-'49
Water Bonds
5s '15 J-J $30,000c-July 1 '26-'35
5½g'20 F-A {8,000--Feb 1 '26-'27
{330,000--Feb 1 '28-'60
6s g '21 J-D {23,000--June 1 '26-'48
{48,000c-Nov 1 '26-'31
{60,000c-Nov 1 '32-'37
{72,000c-Nov 1 '38-'43
4¼g'24 MN {84,000c-Nov 1 '44-'49
{96,000c-Nov 1 '50-'55
{90,000c-Nov 1 '56-'60
{100,000c-Nov 1 '61-'65
West Asheville Water Bonds.
5s '14 A-O $30,000c---Apr 1 1944
Refunding Water Bonds.
4½s'04 J-J $20,000c---Jan 1 1934
5s '16 J-J 45,000c-July 1 '26-'40
Sewer Bonds
5s '11 J-J $100,000c---July 1 194
6s g '21 J-D {33,000--June 1 '26-'58
{4,000--June 1 '59-'60
West Asheville Sewer Bonds.
5s '14 A-O $20,000c---Apr 1 1944
Street Bonds.
5s '11 J-J $240,000c---July 1 1941
5s '17 M-N 22,000c.Mar 1 '26-'36
6s g '21 J-J {30,000--Jan 1 '26-'28
{90,000--Jan 1 '29-'34
{20,000--June 1 '26-'29
6s g '21 J-D {6,000---June 1 1930
{54,000--June 1 '31-'36
5½g'22 F-A {80,000--Feb 1 '26-'33
{50,000--Feb 1 '34-'43
4¾g'22 M-S {64,000--Sept 1 '26-'33
{70,000--Sept 1 '34-'43
5½g'23 J-D {288,000 -----1926-1934
{330,000 -----1935-1944
5s g '24 M-N 380,000--May 1 '26-'44
4¾g'24 M-N 570,000c-Nov 1 '26-'44
4¾g'25 A-O {150,000c-Apr 1 '28-'42
{165,000c-Apr 1 '43-'53
{160,000c-Apr 1 '54-'61
{125,000c-Apr 1 '62-'66
Refunding Street Bonds.
4½s'04 J-J $20,000c---Jan 1 1934
5s '16 J-J 2,000c----------
6s g '21 J-D {14,000--June 1 '26-'39
{22,000--June 1 '40-'50
West Asheville Street Bonds.
5½s'17 A-O $121,000c Apr 1 '26-'36
School Bonds.
5s '02 A-O $10,000c---Apr 1 1933
5s '07 A-O 30,000c---Apr 1 1937
5s '13 J-J 50,000c---Jan 1 1943
5s '16 J D 200,000c---Dec 1 1946
5s '19 J-J {84,000--July 1 '26-'39
{80,000--July 1 '40-'49
{40,000--June 1 '26-'29
6s g '21 J-D {240,000--June 1 '30-'41
{250,000--June 1 '42-'51
4¾g'25 A-O {40,000c-Apr 1 '28-'31
{60,000c-Apr 1 '32-'35
{200,000c-Apr 1 '36-'45
{250,000c-Apr 1 '46-'55
West Asheville School Bonds.
5s '16 A-O $25,000c---Oct 1 1946
Funding Bonds.
5s '13 M-S $200,000c---Mar 1 1943
5s '15 A-O 47,000c---Apr 1 1945
5s '17 M-N 12,000c-May 1 '26-'27
5s '17 M-S {23,000----Sept 1 1926
{24,000----Sept 1 1927
5½s'18 A-O 21,000--Oct 1 '26-'28
6s g '21 J-J 25,000---Jan 1 '26-'32
6s g '21 J-D {21,000--June 1 '26-'28
{27,000--June 1 '29-'31
Incinerator Bonds.
5s '14 J-J $10,700c----Jan 1 1944
Market House Bonds.
5s '11 J-J $20,000c---July 1 1941
Refunding Bonds.
5½s'18 J-J $3,500--July 1 '26-'58
4¾g'25 A-O {6,000c---Apr 1 1928
{18,000c--Apr 1 '29-'30
{36,000c--Apr 1 '31-'33
{30,000c--Apr 1 '34-'35
Refunding Water Bonds.
5½g'22 F-A $192,000 Feb 1 '26-'53
(See "Chr." Mar 11 '22 for maturity)
4¾g'25 A-O {40,000c--Apr 1 '28-'32
{70,000c--Apr 1 '33-'39
{120,000c--Apr 1 '40-'49
{150,000c--Apr 1 '50-'59
{140,000c--Apr 1 '60-'66
BOND. DEBT Apr 1 '25--$8,690,700
Water debt (included)---- 1,586,000
El. lt. & pow. debt (incl.)- 100,000
Sinking funds (except for public utilities)-------- 62,978
Assessed valuation 1924--73,106,277
Real value (estimated)--115,000,000
Value of city property---- 7,137,730
City tax rate (per $1,000) '23--$10.00
Popula'n 1910, 18,762; 1920, 28,504
INT. on bonds of 1902 and 1904 is payable at First Nat. Bank, N. Y., on funding bonds, incinerator bonds, school bonds of 1913 and 1915, street bonds of 1916 and 1917, water bonds of 1915 and 1916, 4¾s of 1924 and bonds of 1925 at United States Mtge. & Trust Co., New York; water bonds of 1914, sewer bonds of 1911 and 1914, street bonds of 1911 and market bonds at National Park Bank, New York; school bonds of 1894 and market house bonds of 1891 at Mercantile Trust & Deposit Co. of Baltimore; on school bonds of 1907 at Equitable Trust Co., New York on school bonds of 1916 at County Treasurer's office in Asheville, and on sewer bonds of 1888 at City Treasurer's office; on water bonds of 1920 and bonds of 1923 at New York.
DEBT LIMIT.—Bonds may be issued up to 20% of assessed valuation of property.

AVERSBORO TOWNSHIP.
This township (P. O. Dunn) is in Harnett County.
Road Bonds.
6s '20 s-a $50,000----------1940
BOND. DEBT Nov 1924---$50,000
Population 1910, 4,480; 1920, 6,788
Prin and int. payable in N. Y.

AVERY COUNTY.
Newland is the county seat.
School Bonds.
6s '23 M-N {$18,200c-Nov 1 '26-'37
{49,000c-Nov 1 '38-'51
Road Bonds.
5s '15 M-N $150,000c-May 1 1955
6s '21 --- 150,000c---------1941
Funding Bonds.
6s '17 J-D $25,000c---Dec 1 1937
BOND. DEBT Dec 14 '25- $444,500
Floating debt (add'l)------ 91,240
Sinking fund---------- 23,830
Assess. val., real estate----4,578,227
Assess. val., personal---- 938,382
Total assessed value 1925 (about ¾ actual)-------5,516,609
State & co. tax (per $1,000) '25 $20.00
Population in 1920-------10,335
Int. at Hanover Nat. Bank, N.Y.

AYDEN.
This town is in Pitt County.
Funding Bonds.
6s g '23 J-J {$12,000c*.July 1 '26-31
{28,000c*.July 1 '32-38
{25,000c*.July 1 '39-43
BOND. DEBT June 1 '25 $331,000
Assessed valuation, real---1,317,480
Assessed valuation, personal 493,911
Other assessable property-- 43,723
Total assessed val'n 1921--1,855,147
Population in 1910, 990; 1920, 1,673
INT. at Hanover Natl Bank, N.Y., and interest on registered bonds will, at option of holder, be paid in New York exchange.

BEAUFORT.
This town is in Carteret County.
Water, Sewer & Street Bonds.
5s '16 A-O $100,000c--Oct 1 1946
(Subject to call after Oct 1 1926.)
Elec. Lt. Bonds
5s s a $20,000----------1939
Refunding Bonds
5s s a $10,000----------1932
Public Improvement Bonds.
5½g'22 A-O {$54,000--Apr 1 '26-'52
{30,000--Apr 1 '53-'53
Taylor Creek Bds.
5s s a $10,000----------1944
Street Improvement Bonds.
6s g '23 A-O {$40,000---Oct 1 '26-'33
{100,000r*.Oct 1 '34-'43
Street Impt. Bonds.
6s g '24 A-O {45,000c*.Apr 1 '26-'34
{100,000c*.Apr 1 '35-'44
6s g '25 J-J {30,000r*.Jan 1 '26-'35
{24,000r*.Jan 1 '36-'41
{15,000r*.Jan 1 '42-'44
{6,000r*---Jan 1 1945
TOT. BD. DT. Feb 1925-- $595,000
Water, electric light and special ass't debt (incl.)- 445,000
Sinking funds---------- 25,000
Total assessed value 1924--2,050,000
Town tax rate (per $1,000) '22 $15.00
Population 1910, 2,483; 1920, 2,968
INT. on electric light and Taylor Creek bonds is payable in Beaufort; on refunding bonds at Chase Nat. Bank, N. Y., and on bonds of 1916, 1922, 1923, 1924 and 1925 at Hanover National Bank, New York.

BEAUFORT COUNTY.
Washington is the county seat.
Road & Bridge Bonds.
5s --- $500,000----------
Road Bonds.
5s '19 s-a $483,000 -----1926-1946
6s '21 J-J 500,000--Jan 1 '27-'51
5s '22 J-J {80,000---July 1 '26-'41
{110,000---July 1 '42-'42
5s J-D {150,000--June 1 '29-'53
Bridge Bonds.
5s g '13 J-D $137,500c--Dec 1 1943
6s '21 J-J 100,000--Jan 1 '27-'51
*Funding Bonds.
5s J-D $100,000--June 1 '29-'53
BOND. DEBT Nov 1 '25--$1,950,000
Floating debt (additional) 45,000
Sinking fund---------- 135,970
Assessed value, real estate-22,187,195
Assessed value, personal-- 3,791,006
Other assessable property- 2,419,144
Total assessed value 1925 (about 4-5 actual)-----28,397,345
State & Co. tax (per $1,000) '25 $16.00
Popula'n 1910, 30,877; 1920, 31,024
INT. on 6s of 1921 and bonds marked (†) at Hanover Nat. Bank, New York.

BEAVER ISLAND TWP.
This township (P. O. Danbury) is in Stokes County.
6s '19 J-D $25,000c---June 2 1949
BOND. DEBT Oct 29 '24- $25,000
Tot.ass'd val. '24 (2-3 act.)-1,180,515
Tax rate (per $1,000) 1924---$16.70
Population 1910, 1,923; 1920, 1,914

BELHAVEN.
A town in Beaufort County.
Electric Light Bonds.
6s '18 M-S $19,000 c----1926-1938
6s g '22 J-J {25,000c--July 1 '26-'50
{4,000c--July 1 '51-'52
Funding Bonds.
6s '18 M-S $4,000c -----1926-1928
Water-Works Bonds.
6s '20 M-S {$42,000c-Sept 1 '26-'46
{12,000c-Sept 1 '47-'50
Sewer Bonds.
6s '21 M-S {$42,000c-Sept 1 '26-'46
{12,000c-Sept 1 '47-'50
Public Improvement Bonds.
--s J-J $9,000c----Jan 1 1934
BOND. DEBT Nov 9 '25- $169,000
Water (debt (incl.)------- 108,000
Floating debt (add'l)------ 1,400
Assess. val., real estate---- 830,547
Assess. val., personal prop. 473,448
Tot.ass'd val.'25 (60% act)-1,303,995
Tax rate (per $1,000) 1925 ---$20.00
Population, 1910, 2,863; 1920, 1,810
INT. at Hanover Nat. Bk., N. Y.

BELMONT.
This town is in Gaston County.
Sewer Bonds.
5½g'17 F-A $16,500c-Aug 1 '26-'57
Street Bonds.
6s '19 A-O $7,000c-Oct 1 '26-'29
6s --- 50,000c----------
Water Bonds.
5½g'17 F-A $16,000c-Aug 1 '26-'57
BOND. DEBT Nov 21 '24- $95,000
Assess. val. '24 (actual)---5,700,000
Tax rate (per $1,000) 1924----$5.00
Population 1910, 1,176; 1920, 2,941
INT. payable at Town Treasurer's office or at the Nat. Park Bk., N.Y.

BENSON.
A town in Johnson County.
Local Impt. & Assessment Bds.
6s g '24 A-O {$42,000--Apr 1 '27-'32
{48,000--Apr 1 '33-'38
{85,000--Apr 1 '39-'43
Electric Light Bonds.
6s '20 --- {$18,000 -----1926-1937
{26,000 -----1938-1950
Water Works Bonds.
6s '20 --- {$2,000----------1926
{60,000 -----1927-1950
Sewerage Bonds.
6s '20 --- {$13,000 -----1926-1938
{18,000 -----1939-1950
Street Impt. Bonds.
6s '24 M-S {$50,000--Mar 1 '26-'35
{40,000--Mar 1 '36-'45
Water & Sewer Bonds.
6s '24 M-S $10,000--Mar 1 '26-'45
BOND. DEBT Sept 1924- $382,000
Water debt---------- 110,000
Electric light debt-------- 72,000
Net debt---------- 150,000
Tot.assess.val.'23 (40% act.)2,366,213
Tax rate (per $1,000) 1923---$10.00
Population in 1910, 800; 1920, 1,123
INT. on bonds of 1920 at First Nat. Bank, N. Y.; on local impt. and assessment bonds at Chatham & Phenix Nat. Bank, N. Y. City; on others in N. Y. City.

BENSON GRADED H. SCH. DIST.
This district is in Johnston County
School-Building Bonds.
--s $30,000----------
6s '21 J-J 20,000----------
6s '24 A-O 15 {19,000c-Apr 15 '26-'44
{20,000c-Apr 15 '45-'51
BOND. DEBT Sept 1924-- $82,000
Sinking fund---------- 8,050
Tot.ass'd val.'23 (abt.3-5)-2,250,000
Sch. tax rate (per $1,000) '23--$8.50

BERTIE COUNTY.
Windsor is the county seat.
Road Bonds.
4½s'25 J-D {$30,000c-June 1 '30-'39
{50,000c-June 1 '40-'49
{70,000c-June 1 '50-'59
BOND. DEBT June 1 '25 $360,000
Sinking fund---------- 11,077
Assessed valuation 1924--15,823,000
State & co. tax (per $1,000) '25 $13.50
Population 1910, 23,039; 1920, 23,993
INT. at Chase Nat. Bk., N. Y. C.

BESSEMER CITY.
This town is in Gaston County.
Water and Sewer Bonds.
6s '14 J-J $19,000----Jan 1 1944
Sewer Bonds.
6s '20 J-D {$8,000---June 1 '26-'33
{34,000---June 1 '34-'50
5½s g '25 F-A 20,000r*.Feb 1 '28-'47
Public Impt. & Funding Bonds
6s g '22 M-N {$48,000.May 1 '26-'37
{12,000.May 1 '38-'39
{8,000---May 1 1940
{40,000.May 1 '41-'44
Water Bonds.
6s g '22 M-N $7,000--May 1 '26-'32
6g '23 M-N 25,000r*.May 1 '26-'50
Street Improvement Bonds.
6s g '23 {$1,000r*---May 1 1926
M-N 15 {34,000r*.May 1 '27-'43
BOND. DEBT June 1 '23- $280,000
Water debt (incl.)-------- 75,000
Sinking fund---------- 3,000
Special assessments (incl.)- 50,000
Total assessed val'n 1922 -1,940,883
Tax rate (per $1,000) 1922---$10.00
Population 1910, 1,529; 1920, 2,176

BLACK RIVER TOWNSHIP.
This twp. is in Cumberland Co.
Road Bonds.
5s '16 J-D $25,000c----------
School Bonds.
--s --- $20,000----------
BOND. DEBT 1919--------$45,000
Assess. val. 1923---------1,106,199
Population 1910, 2,242; 1920, 2,047

BLADEN COUNTY.
Elizabethtown is the county seat.
School Bonds.
5½s'24 M-S {$12,500----------
{20,000----------
5½s'24 M-S 19,000--Sept 1 '26-'44
Road and Bridge Bonds.
5½s'22 --- {$50,000 ----1926-1927
{35,000 ----1947-1951
{50,000 ----1952-1956
BOND. DEBT Jan 1 '25- $368,000
Assessed valuation 1924---14,142,912
State & co. tax (per $1,000) '23 $12.00
Popula'n 1910, 18,006; 1920, 19,761

BOONE.
This town is in Watauga County.
BOND. DEBT Aug 1 1925-$127,000
Population 1910, 179; 1920------374

BOON HILL TOWNSHIP.
This township (P. O. Smithfield) is in Johnston County.
Road Bonds.
5s '16 --- $40,000----------1946
6s --- 20,000----------1949
TOTAL DEBT Nov 1924---$60,000
Assessed value 1923-------2,424,083
Pop'n, 1910, 3,453; 1920------3,674

BREVARD.
This town is in Transylvania Co.
The limits of this town have been extended.
Public Improvement Bonds.
5½s g'22 M-S {$3,000c-Sept 1 '26-'28
{20,000c-Sept 1 '29-'38
{25,000c-Sept 1 '39-'48
Street & Sidewalk Bonds.
5¾s'25 M-S {$10,000c.Mar 1 '30-'34
{15,000c.Mar 1 '35-'39
{75,000c.Mar 1 '40-'54
Street Improvement Bonds.
5½s'25 J-J {$180,000c.July 1 '28-'42
{20,000c---July 1 1943
BOND. DEBT Oct 27 '24- $125,000
Water debt (incl.)-------- 60,000
Floating debt---------- 15,000
Sinking fund---------- 4,000
Total assessed value 1924 (about 65% actual)-----2,750,000
Tax rate (per $1,000) 1924---$11.50
Pop'n, 1910, 919; 1920---------1,658
INT. payable in N. Y. City.

BRUNSWICK COUNTY.
Southport is the county seat.
Road Bonds.
5s '22 F-A {$10,000--Aug 1 '28-'32
{15,000--Aug 1 '33-'37
{25,000--Aug 1 '38-'42
{25,000--Aug 1 '43-'47
{25,000--Aug 1 '48-'52
5½s --- 200,000----------
Refdg. & Court House Bonds.
5½s'23 A-O {$20,000--Apr 1 '27-'29
{($10,000 every 2 yrs.)
{30,000--Apr 1 '31-'40
{15,000--Apr 1 '41-'43
BOND. DEBT Jan 1 '24-- $502,000
Assessed value 1923------8,816,463
State & Co. tax (per $1,000) '23--$10.70
Popula'n 1910, 14,432; 1920, 14,876

BRYSON CITY.
County seat of Swain County.
Water Bonds.
6s s a $20,000----------
Electric-Light Bonds.
6s s a $20,000----------
5½s --- 100,000----------
BOND. DEBT Dec 11 '24--$140,000
Water debt (included)------ 20,000
Floating debt (add'l)------- 10,000
Total assess. val. '24 (act.) 1,079,000
Total tax rate (per $1,000) '24--$10.00
Pop'n in 1910, 612; 1920---------882
INT. is payable at Chase Nat. Bank, New York.

BUNCOMBE COUNTY.
County seat is Asheville.
Court-House Bonds.
5s '02 J-J $50,000c---Jan 1 1932
5s '23 M-N 250,000--Nov 1 '28-'52
Funding Bonds.
4½s'09 M-S $111,000c---Mar 1 1939
4½s'06 F-A 22,000--Feb 1 '26-'36
5s '11 M-N 50,000----Nov 1 1931
5s '13 M-N 35,000---May 1 '28-'63
($5,000 due every 5 years)
5s J-J {$12,000--Jan 1 '26-'31
{45,000--Jan 1 '32-'40
6s '21 A-O 150,000--Oct 1 '32-'41
Road and Bridge Bonds.
5s '13 M-N $40,000--May 1 '28-'63
($5,000 due every 5 years.)
5s '15 J-J $67,000--July 1 '27-'49
5s '16 J-D {3,000----Dec 1 1926
{60,000--Dec 1 '27-'36
{90,000--Dec 1 '37-'46
{120,000--Dec 1 '47-'56
5¼s'19 A-O 144,000c-Apr 1 '26-'49
5½sg'19A-O {135,000---Apr 1 '26-'34
{375,000---Apr 1 '35-'49
5¼s'20 J-J 378,000c-Jan 1 '26-'46
6s '20 J-J {134,000---Jan 1 '26-'29
{36,000----Jan 1 1930
6s '21 A-O {160,000---Apr 1 '28-'37
{200,000---Apr 1 '38-'47
6s '21 A-O 150,000---Oct 1 '32-'41
5s --- 250,000----------
5s '23 M-N 200,000--Nov 1 '28-'52
5s '24 J-J 300,000--July 1 '29-'58
4½s'25 M-N {957,000c-May 1 '28-'56
{43,000c---May 1 1957
Road & Bridge Funding Bds.
5s '22 A-O $100,000--Apr 1 '33-'52
Refunding Bonds.
5s '15 J-J 98,000----July 1 1935
Jail Bonds.
6s '08 J-J $29,000c---Jan '26-'54
Bridge Bonds
5s '10 M-S $50,000c---Mar 1 1930
6s '18 A-O 303,000--Apr 1 '28-'37
BOND. DEBT May '25- $5,311,000
Assess. val. 1924-------118,730,590
Tax rate (per $1,000) '23--------$8.00
Pop'n in 1910, 49,798; 1920----64,148
INT. on court-house 5s at Chase National Bank, N. Y.; on county-house and on bridge bds. at Nat. Park Bk., N. Y.; on funding 4½s at A. B. Leach & Co., N. Y., on Road & Bridge 5½s and 6s of 1921. 5s of 1922 and on bonds of 1923, 1924 and 1925 at Hanover Nat. Bank, N. Y.

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BURKE COUNTY.
Morganton is the county seat.
Home and Road Bonds.
5s '20 M-S $40,000---Mar 1 1960
Jail Bonds.
5s --- $35,000---
Road Bonds
5s '19 J-J $38,000c-July 1 '26-'44
Bridge Bonds.
5s '16 A-O $100,000---Oct 1 1945
Road, Bridge & County Home Bonds.
6s '21 M-S {$2,000---Mar 1 1926
{63,000--Mar 1 '27-'47
Road & Bridge Bonds.
5½s --- $30,000 ------serially
School Bonds.
5½s'23 A-O {$16,000--Oct 1 '26-'33
{15,000--Oct 1 '34-'38
{65,000--Oct 1 '39-'51
Public Impt. Bonds.
5s '25 A-O {$30,000c-Apr 1 '30-'35
{70,000c-Apr 1 '36-'45
Jonas Ridge Twp. Bonds.
6s '20 M-S $10,000 --Mar 1 1945
Linville Township Bonds.
5s J-D $28,000--Dec 1 '26-'53
Lower Fork Twp. Bonds.
6s '20 M-S $17,000---Mar 1 1959
Quaker Meadows Twp. Bonds.
6s '20 M-S $20,000---Mar 1 1945
Silver Creek Township Bonds.
5s '17 J-D $25,000---June 1 1947
6s '20 M-S 20,000---
Upper Fork Township Bonds.
5s '17 J-D $10,000---June 1 1947
TOTAL DEBT Apr 1925- $707,000
County assess. val. 1924--16,852,828
State & County tax rate (per $1,000) 1923---$9.80
Pop'n in 1910, 21,408; 1920---23,297
INT. payable in New York.

BURLINGTON
This city is in Alamance County
First incorporated in 1866 as "Company Shops" and in 1903 as "City of Burlington."
Light Bonds.
5s M-S $28,000c--1933 & 1935
Street Bonds.
5s '10 J-J $60,000c---Sept 1 1940
5s '17 Jan 8,000c-Jan 21 '26-'27
6s '18 A-O 84,000--April '26-'38
6s g '21 J-D {168,000--Apr 1 '26-'32
{8,000---Apr 1 1933
{27,000--Apr 1 '34-'36
5¾s g'22 F-A {30,000c*-Feb 1 '26-'31
{12,000c*-Feb 1 '32-'33
{8,000c*-Feb 1 '34-'37
{15,000c*-Feb 1 '38-'42
{225,000c*Apr 1 '26-'34
5½s g'23 A-O {12,000c*Apr 1 '35-'37
{35,000c*Apr 1 '38-'42
{130,000c*Feb 1 '36-'35
5¾s g'24 F-A {16,000c*Feb 1 '36-'39
{18,000c*Feb 1 '40-'42
Water Bonds.
5s '09 A-O $20,000c---Apr 1 1939
5s '08 J-D 50,000c---June 1 1938
Sewer Bonds.
5s '08 A-O $50,000c---Apr 1 1938
City Hall Bldg. Bonds.
5s '15 M-N $30,000---Nov 1 1945
z School Building Bonds.
5s '15 J-J $40,000c---July 1 1945
Water and Sewer Bonds.
6s '20 s-a $195,000---
6s g '21 A-O {6,000--Apr 1 '26-'31
{40,000--Apr 1 '32-'51
{34,000c*Feb 1 '26-'42
5¾s g'22 F-A {48,000c*Feb 1 '43-'58
{16,000c*Feb 1 '59-'62
5½s g'23 A-O 28,000c*Apr 1 '26-'53
5¾s g'24 F-A {36,000c*Feb 1 '27-'44
{30,000c*Feb 1 '45-'54
{20,000c*Feb 1 '55-'59
Public Impt. & Funding Bonds.
5¾s g '22 A-O {$8,000c*Apr 1 '26-'27
{24,000c*Apr 1 '28-'31
{24,000c*Apr 1 '32-'34
{40,000c*Apr 1 '35-'38
TOT. BD. DT. May 31'25 $1,622,000
Water & light debt (incl.)- 544,000
Special assessments (add'l) 912,000
Sinking funds--- 96,000
Floating debt--- 70,000
Assessed valuation 1925--10,500,500
Tax rate (per $1,000) '25---$17.00
Pop'n, 1910, 4,808; 1920---5,952
INT. on bonds marked (z) at City Treas. office; others at Guaranty Trust Co., N. Y., and Cont. & Com Tr. & Sav. Bank, Chicago, and U. S. Mtge. & Tr. Co., New York.
* Exclusive of sinking funds for payment of electric light and water bonds.

BURLINGTON CITY GR. S. D.
This district is in Alamance Co.
5s g '23 F-A {$12,000c*Feb 1 '26-'29
{24,000c*Feb 1 '30-'35
{30,000c*Feb 1 '36-'41
{36,000c*Feb 1 '42-'47
{42,000c*Feb 1 '48-'53
BOND. DEBT Nov 1924-- $169,300
Assessed valuation 1924---9,469,945
Population in 1920---5,952
INT. at U. S. Mtge. & Trust Co., New York.

CABARRUS COUNTY.
Concord is the county seat.
Road Bonds.
5-5½s -- $325,000---
Funding Bonds.
4½s'11 J-J $105,000---July 1 1941
Serial Bonds.
5s '14 --- $92,000---
5s '16 --- 75,000---
Road & Bridge Bonds.
5½s'22 F-A {$30,000--Feb 1 '27-'32
{50,000--Feb 1 '33-'37
{90,000--Feb 1 '38-'43
{80,000--Feb 1 '44-'47
BOND. DEBT Dec. 10'25 $934,708
Assess. val., real estate---26,918,719
Assess. val., personal---- 8,711,560
Other assess property----3,197,791
Tot.assess.val '25(¾ act.)38,828,070
State&Co.tax (per $1,000)1925$11.00
Pop'n, 1910, 26,240; 1920----33,730
INT. on 5½s of 1922 at the Chase National Bank, N. Y.

CALDWELL COUNTY.
Lenoir is the county seat.
Road Bonds
5s g '24 A-O $200,000c*Apr 1 '29-'53
Road and Bridge Bonds.
5½s'17 J-J $30,000c--Jan 1 '26-'40
5s '19 J-J $250,000--July 1 '34-'59
County-Home Bldg. Bonds.
5½s'17 J-J $12,000c--Jan 1 '41-'46
BOND. DEBT June 1 '24- $605,000
Floating debt--- 30,000
Assess. val. '24 (act. val.)$18,257,480
State & Co. tax (per $1,000) '23 $12.50
Pop'n in 1910, 20,579; 1920---19,948
INT. payable at National Park Bank, New York City.

CANTON.
This town is in Haywood County.
Water Bonds.
5s '18 M-S $45,000---1948
5½s'25 J-D 50,000--Dec 1 '26-'75
Funding Bonds.
6s '21 M-S {$1,000--Mar 1 '33-'34
{13,000----Mar 1 1935
{6,000---
Public Improvement Bonds.
5s '21 M-S $70,000--Mar 1 '26-'51
(For maturity see V. 112, p. 1894.)
5½s'25 A-O {25,000--April 1'26-'50
{10,000--April 1'51-'55
School Bonds.
6s '23 F-A $25,000c -----Serially
Street Improvement Bonds.
5½s'25 J-D {$208,000---Dec 1'27-'39
{17,000--Dec 1 1940
BOND. DEBT Mar 27 '25- $437,500
Water debt (included)----- 94,500
Tot.ass'd val. '24 (¾ act.)-4,106,307
Tot. tax rate (per $1,000) '23-$12.50
Pop'n in 1910, 1,393; 1920-----2,584
INT. on bonds of 1921, 1923 and 1925 at the Hanover Nat. Bank, N. Y.

CARTERET COUNTY.
Beaufort is the county seat.
Funding Bonds.
5s '22 F-A $185,000--Feb 1 '26-'62
Road & Bridge Bonds.
5½s'23 J-J {$10,000-July 1 '33-'42
{40,000-July 1 '43-'62
5½s'25 M-S 75,000-Mar 1 '45-'59
BOND. DEBT Dec. 1925-1,335,000
Tot. ass'd val. '24------12,636,491
County tax (per $1,000) '23 --$15.00
Popula'n 1910, 13,776; 1920. 15,384
INT. of 1923 and 1925 at the Hanover Nat. Bank, N. Y., and on 5½s at the Nat. Park Bank, N. Y.

CASWELL COUNTY.
Yanceyville is the county seat.
Road Bonds.
5s '20 J-J {$10,000c-July 1 '26-'30
{64,000c-July 1 '31-'46
{20,000c-July 1 '47-'50
6s '20 A-O {3,000c-July 1 '26-'28
{44,000c-July 1 '29-'50
6s '20 J-J *20,000---
{20,000--Jan 1 '26-'29
{35,000--Jan 1 '30-'34
6s g '22 J-J {40,000--Jan 1 '35-'39
{30,000--Jan 1 '40-'42
{60,000--Jan 1 '43-'47
BOND. DEBT Jan 1 '24- $446,400
Ass'd value 1923---------9,034,714
State & Co. tax (per $1,000) '23 $17.00
Pop'n 1910, 14,858; 1920. 15,759
INT. on bonds marked (*) at the County Treasurer's office; on 6s of 1922 in New York.

CATAWBA COUNTY.
Newton is the county seat.
School Bonds.
5½s'24 J-J {$18,000c*Jan 1 '26-'34
{15,000c*Jan 1 '35-'39
{65,000c*Jan 1 '40-'52
Bridge Bonds.
5s '17 J-J {$3,000----July 1 1926
{16,000--July 1 '27-'30
{20,000--July 1 '31-'34
{24,000--July 1 '35-'38
{28,000--July 1 '39-'42
Road Bonds.
6s '21 J-J $200,000 -----1934-1941
Court House Bonds.
5½sg'23J-J {$30,000c*Jan 1 '29-'34
{170,000c*Jan 1 '35-'51
BOND. DEBT Dec 1924-$1,036,000
Floating debt---------- 54,000
Total assessed value 1923 (80% actual)---------36,618,000
State & Co. tax (per $1,000) '23-$8.10
Pop'n in 1910, 27,918; 1920---33,838
INT. payable at the National Park Bank, N. Y. City, and National City Bank, N. Y.

CHADBOURNE.
This town is in Columbus County.
Street Impt. & Water Bonds.
6s g '22 F-A {$14,000c-Feb 1 '26-'32
{24,000c-Feb 1 '33-'40
{8,000c-Feb 1 '41-'42
BOND. DEBT Oct 28 '24- $48,000
Assessed value 1924------- 955,967
Tax rate (per $1,000) 1924----$8.00
Population 1910, 1,242; 1920, 1,121
INTEREST in N. Y. City.

CHAPEL HILL.
This town is in Orange County
Sewer Bonds.
6s '11 J-D $15,000c---June 1 1931
6s '23 J-D 375c----------
Funding Bonds.
6s '22 J-J $1,500c----------
5½s'25 A-O 4,500c--Oct 1 '26-'34
Improvement Bonds.
6s '22 J-J $29,000c----------
5¼s'25 A-O {$50,000c--Oct 1 '27-'36
{32,000c--Oct 1 '37-'44
{30,000c--Oct 1 '45-'54
BOND. DEBT Dec 15 1925.$162,375
Floating debt (additional)-- 24,000
Sinking fund---------- 12,015
Total tax rate(per $1,000) '25-$26.90
Population 1910, 1,149; 1920, 1,483
INT. on 6s of 1911 at the National Bank, Columbus; 6s of 1923 at the Bank of Chapel Hill; others at the U. S. Mtge. & Trust Co., N. Y. City.

CHAPEL HILL GRAD.SCH DIST.
This district is in Orange County
Building Bonds.
6s '15 J-J $35,000c---July 1 1948
6s '22 J-J 40,000 ---July 1 1946
BOND. DEBT Nov 2 '25- $75,000
Floating debt (add'l)------ 1,203
Sinking fund---------- 8,897
Tot.assess.val.'25(3-5act.) 3,025,694
Tax rate (per $1,000) 1925----$13.50
Population in 1920 ---------1,500

CHARLOTTE.
County seat of Mecklenburg Co
Inc. Nov. 7 1768. Pop. 1910, 34,014. 1920, 46,338.
Funding Bonds.
5¾s g '20 A-O {$60,000--Feb 1 '26-'27
{68,000--Feb 1 '28-'29
{38,000----Feb 1 1930
{40,000----Feb 1 1931
5s g '22 F-A {30,000--Feb 1 '26-'28
{52,000--Feb 1 '29-'32
{60,000--Feb 1 '33-'35
Refunding Bonds.
6s g '20 J-J {$20,000--July 1 '26-'35
{45,000--July 1 '36-'50
5s g '22 F-A 32,000--Feb 1 '26-'43
School Bonds.
4s '01 --- $40,000----------193
4½s'11 --- 100,000----------194
5¼s'18 F-A 84,000--Feb 1 '26-'47
5s g '18 F-A {10,000--Feb 1 '26-'27
{24,000--Feb 1 '28-'33
{5,000----Feb 1 1934
{72,000--Feb 1 '35-'47
5½sg'20M-N {10,000--Nov 1 '26-'30
{24,000--Nov 1 '31-'36
{60,000--Nov 1 '37-'46
{24,000--Nov 1 '26-'31
6s g '20 M-N {42,000--Nov 1 '32-'36
{72,000--Nov 1 '39-'47
5s g '22 F-A {16,000c-Feb 1 '26-'27
{120,000c-Feb 1 '28-'37
{160,000c-Feb 1 '38-'47
{180,000c-Feb 1 '48-'57
4½s g '24 M-S {120,000c*Mar 1 '26-'33
{160,000c*Mar 1 '34-'41
{200,000c*Mar 1 '42-'49
{240,000c*Mar 1 '50-'57
{280,000c*Mar 1 '58-'65
Auditorium Bonds.
4½s'11 --- $65,000----------194
Street-Improvement Bonds.
5s '08 ---$100,000----------193
4½s'09 --- 100,000----------193
4½s'12 --- 150,000----------194
6s '21 M-S 40,000--Mar 1 '26-'35
5¼sg'21F-A {50,000-Feb 1 '26-'35
{50,000-Feb 1 '34-'37
4¾sg'23F-A {450,000c*Feb 1 '26-'34
{176,000c*Feb 1 '35-'42
{24,000c*--Feb 1 1943
4½s g '24 M-S {600,000c*Mar 1 '26-'35
{150,000c*Mar 1 '36-'45
4½s'24 F-A {150,000c*Feb 15 '26-'35
{50,000c*Feb 15 '36-'45
Water Bonds.
4½s'05 --- $210,000c----------193
4½s'07 --- 35,000----------193
4½s'11 --- 300,000----------194
4½s'12 --- 50,000----------194
4¾g'23 F-A {65,000c* Feb 1 '26-'38
{98,000c* Feb 1 '39-'52
{60,000c* Feb 1 '53-'58
{72,000c* Feb 1 '59-'64
Water-Sewer Bonds.
5s '99 --- $300,000----------192
5¼sg'21 F-A {$18,000-Feb 1 '26-'28
{63,000-Feb 1 '29-'35
{77,000-Feb 1 '36-'42
{130,000-Feb 1 '43-'52
{150,000-Feb 1 '53-'62
4½s g '24 F-A {54,000c*Feb 15 '26-'34
{72,000c*Feb 15 '35-'43
{70,000c*Feb 15 '44-'50
{84,000c*Feb 15 '51-'57
{120,000c*Feb 15 '58-'65
Municipal Bldg. Bonds.
4½s g '24 F-A {$96,000c*Feb 15 '26-'37
{110,000c*Feb 15 '38-'47
{112,000c*Feb 15 '48-'55
{102,000c*Feb 15 '56-'61
{80,000c*Feb 15 '62-'65
Sewer Bonds.
4½s'12 ---$150,000----------1942
4½s'23 F-A {40,000c*-Feb 1 '26-'45
{36,000c*-Feb 1 '46-'57
{24,000c*-Feb 1 '58-'63
4½s g '24 M-S {45,000c*Mar 1 '26-'34
{63,000c*Mar 1 '35-'43
{72,000c*Mar 1 '44-'51
{120,000c*Mar 1 '52-'61
Floating-Debt Bonds.
4½s'03 --- $100,000c----------1933
4½s'05 --- 140,000c----------1935
4½s'07 --- 140,000c----------1937
Public Improvement Bonds.
5s g '22 F-A $60,000c* Feb 1 '26-'38
GEN.BD.DT. Oct 10 '24-$7,812,800
Water bonds (incl.)------ 1,417,000
Special assessments (incl.) 1,639,234
Sinking fund---------- 291,847
Assessed valuation 1924-100 390,706
City property---------- 7,785,898
Tot.tax rate (per $1,000) 1921$10.65
INT. payable in N.Y. and Balt.

CHARLOTTESVILLE.
This city is in Albemarle County.
Improvement Bonds.
5s '22 M-S $125,000c--Sept 1 1962
(Optional Sept. 1 1942.)
School & Armory Bonds.
5s '23 J-D $315,000c--Dec 1 1963
BONDED DEBT----------(?)
INT. payable in New York City.

CHATHAM COUNTY.
Pittsboro is the county seat.
Bridge Bonds.
4½s & 5s $44,000---
Road and Bridge Bonds.
5½s --- {$11,000----------1956
{60,000 -----1957-1960
Center Township Bonds.
5s --- $50,000----------
BOND. DEBT Jan 1 '24-$1,069,000
Sinking fund---------- 42,109
Assessed valuation 1923--14,910,423
State & co. tax (per $1,000) '23-$12.20
Pop'n, 1910, 22,635; 1920----23,814

CHEROKEE COUNTY.
Murphy is the county seat.
Road & Bridge Bonds.
4¾s'25 A-O $200,000----Apr 1 1955
BOND. DEBT Apr 1925-- $348,000
Assessed valuation 1924-- 8,350,000
Population 1910, 14136; 1920, 15,212
INT. at the Hanover National Bank, New York City.

CHERRYVILLE.
This city is in Gaston County.
School Bonds.
6s '15 J-J $20,000--- July 1 1945
Sewer Bonds.
6s '20 J-J $62,500--Jan 1 '26-'50
6s '20 M-S {42,000--Sept 1 '26-'46
{12,000--Sept 1 '47-'60
Local Improvement Bonds.
6s g '22 M-S {$54,000--Mar 1 '26-'34
{42,000--Mar 1 '35-'40
{8,000----Mar 1 1941
Water & Light Extension Bds.
6s g '22 M-S {$23,000--Sept 1 '26-'48
{26,000--Sept 1 '49-'61
BOND. DEBT June 1 '25. $149,500
Total assessed value 1921--2,767,679
Tax rate (per $1,000) 1920 ---$7.50
Population 1910, 1,153; 1920, 1,884
INT. on 6s of 1922 at the Mechanics & Metals Nat. Bank, N. Y. City.

CHOWAN COUNTY.
Edenton is the county seat.
6s g '24 A-O 100,000c* Apr 1 '35-'54
Road and Bridge Bonds.
5½s g'22 J-J {$85,000--July 1 '26-'42
{60,000--July 1 '43-'52
5¼s g'23 J-J {90,000c* July 1 '26-'43
{60,000c* July 1 '44-'53
Road Bonds.
4¾s'25 J-D {$20,000c-June 1 '30-'34
{10,000c-June 1 '35-'39
{30,000c-June 1 '40-'49
BOND. DEBT Jan 1 1924 $600,000
Sinking fund---------- 300,000
Tot.ass'd val.'23(4-5act.)-10,225,438
State & co.tax (per $1,000) '23-$11.20
Population 1910, 11,303; 1920, 10,649
INT. on 5½s of 1922 at the Chase National Bank, New York City.

CLAY COUNTY.
Hayesville is the county seat.
BOND. DEBT Nov 4 1925 $337,500
Floating debt (additional)- 7,000
Total assess. val. 1925----2,387,397
State&Co.tax(per$1,000) '25-$29.10
Pop'n, 1910, 3,909; 1920------4,646

CLAYTON.
This town is in Johnston County.
BOND. DEBT Jan 1 1924- $66,000
Total assess. val. 1923 --1,761,344
Tax rate (per $1,000) 1923----$12.50
Pop'n, 1910, 1,441; 1920------1,423

CLAYTON GRADED SCH. DIST.
This district is in Johnston Co.
6s'24 A-O15 {$76,000cApr 15 '26-'44
{50,000cApr 15 '45-'54
BONDED DEBT----------(?)
INT. at Hanover National Bank, New York City.

CLEVELAND COUNTY.
Shelby is the county seat.
Bridge Bonds.
6s --- $16,000c ----1926-1948
6s --- 20,000c ----1926-1945
4½s'17 M-S 80,000--Mar 1 '27-'44
Refunding Court-House Bds.
6s --- $3,000c ----1926-1931
School Bonds.
6s '18 s-a $25,000 {$2,500 yearly beginning 1928
TOTAL DEBT Jan 1 1924 $232,000
Tot.ass'd val.'23(act.val.) 35,858,992
State&Co tax (per $1,000) '23-$7.50
Pop'n, 1910, 29,494; 1920---34,272
INT. at Chase Nat. Bank, N. Y.

CLINTON.
This town is in Sampson County.
Water Bonds.
5s '14 J-J $30,000----Jan 1 1944
6s '24 J-J 15,000---Jan 1 '26-'55
Street, Water & Sewer Bonds.
6s g '21 A-O {$12,000--Apr 1 '26-'31
{30,000--Apr 1 '32-'41
Street Bonds.
6s '17 M-S {$16,000--Sept 1 '26-'36
{2,000----Sept 1 1936
6s g '19 J-J {30,000--July 1 '26-'27
{60,0 0--July 1 '30-'35
6s '18 J-J 28,500--July 1 '28-'29-'30,-31 & '38
Sewer Bonds.
6s '15 J-J $27,000----July 1 1945
Improvement Bonds.
6s '14 J-J $5,500--Jan 1 '29&'34
6s '22 M-N 15,000--May 1 '38, '39 & '45
6s '22 M-N 31,000--May 1 '32, '33 & '37
BOND. DEBT Nov 1924-- $321,000
Water bonds (included)--- 45,000
Tot. val. 1923 (¼ actual)--2,047,381
Total tax rate (per $1,000) '25-$18.00
Pop'n, 1910, 1,101; 1920------2,110
INT. on 6s of 1921 at the U S. Mtge. & Trust Co., New York.

COLUMBUS COUNTY.
Whiteville is the county seat.
Road Bonds.
5½s'20 J-J $50,000----Jan 1 1940
4¾g'25 J-J 35,000--July 1 '45-'54
Court-House Bonds.
5s --- $50,000----------
Road and Bridge Bonds.
6s '20 J-D $200,000----Dec 1 1950
6s --- 50,000----------
School Funding Bonds.
4¾g'25 J-J {$52,000--July 1 '26-'38
{72,000--July 1 '39-'50
{32,000--July 1 '51-'54
{9,000----July 1 1955
GEN. BOND. DEBT---- $570,000
Floating debt (add'l)------ 440,000
Sinking fund---------- 47,137
Total assessed value 1924-22,169,696
County tax rate(per$1,000) '24 $16.70
Popul'n 1910, 28,020; 1920, 30,124
INT. on bonds of 1925 at the Hanover Nat. Bank, N. Y. City.

CONCORD.
This city is in Cabarrus County.
Incorporated in 1853.
Refunding Bonds.
5s '17 --- $27,000----------1947

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CONCORD *(Concluded).*
Water and Light Bonds.
-s --- $275,000
Sewerage Extension Bonds.
6s g '21 F-A { $ 6,000 Feb 1 '26-'38; 21,000 Feb 1 '39-'45; 24,000 Feb 1 '46-'51
Sidewalk Bonds.
6s g '21 F-A $24,000 Feb 1 '26-'37
School, Sewer & Street Bonds
-s --- $67,000
School Building Bonds.
6s '19 J-J $ 5,000 July 1 '26-'40
Street Impt. Bonds.
6s '17 --- $77,000 1937
-s 108,000
6s '18 J-J 25,000 Jan 1 '26-'30
6s '18 J-J 51,000 Jan 1 '26-'42
5½g'23 J-J { 207,000c* Jan 1 '26-'34; 30,000c* Jan 1 '35-'37; 42,000c* Jan 1 '38-'40; 48,000c* Jan 1 '41-'43; 45,000c* Jan 1 '26-'34; 12,000c* Jan 1 '35-'38; 20,000c* Jan 1 '39-'43; 6,000c* Jan 1 1944
School Bonds.
5s g '22 F-A { 198,000 Aug 1 '26-'43; 16,000 Aug 1 1944
TOTAL DEBT Nov 2 '25 $1,356,600
Tot.ass'd val.'25 (¾ act.) 13,400,000
Tax rate (per $1,000) 1925---$16.20
Pop'n, 1910, 8,715; 1920 9,903
INT. on school bonds and 5½s of 1923 at Chase Nat. Bank, N. Y. 5½s of 1923 at the U. S. Mtge. & Trust Co., N. Y.; others at Cabarrus Sav. Bank, Cabarrus, and Hanover National Bank, N. Y.

CONETOE CONS. SCH. DIST.
This district is in Edgecombe County.
6s '24 J-J { $26,000c July 1 '27-'52; 4,000c July 1 '53-'54
BOND. DEBT Nov 12 '24 $30,000
Total assess. val. 1924 1,843,262
Sch. tax rate (per $1,000) '24 $2.00
INT. at Hanover National Bank, New York City.

CONOVER.
A town in Catawba County.
Sewer Bonds.
6s g '24 A-O { $19,000c Apr 1 '26-'63; 1,000c Apr 1 1964
Street Impt. Bonds.
6s '22 A-O $4,000c Oct 1 '26-'33
Water & Sewer Bonds.
6s g '23 A-O { $23,000c Oct 1 '26-'48; 26,000c Oct 1 '49-'61
BOND. DEBT Dec 1 '24 $75,000
Water debt (incl.) 43,000
Special assessments (incl.) 1,025
Sinking fund 1,644
Assessed valuation 1923 920,309
Total tax rate (per $1,000) '23 $32.00
Population 1920 681
INT. in New York.

CRAVEN COUNTY.
New Bern is the county seat.
Bridge Bonds.
5s '08 J-J $20,000 July 1 '37-'39
5s '18 J-J 150,000 Jan 1 192-
Refunding Bonds.
5s '07 M-N $10,000 May 1 1927
Agricultural School Bonds.
5s '12 A-O $15,000c Oct 1 1942
(Subject to call begin. Oct. 1 1927
5s '13 F-A $10,000 Aug 1 1943
Road and Bridge Bonds.
5s '17 M-S 275,000 Mar 1 '27-'47
6s '20 M-N 100,000 May 1931-'50
6s '20 J-J 110,000 July 1931-'50
Funding Bonds.
5½s '15 M-S $35,000 Mar 1 '32 & '47
6s g '21 M-S 260,000c Mar 1 1926
School Bonds.
6s '21 J-D $100,000 June 1 1941
Funding School Bonds
5½s g '23 A-O 15 { 24,000c Oct 15 '26-'33; 30,000c Oct 15 '34-'38; 105,000c Oct 15 '39-'53
Permanent Impt. Funding Bds.
5s g '25 A-O { $24,000c Apr 1 '28-'31; 16,000c Apr 1 '32-'33; 50,000c Apr 1 '34-'38; 105,000c Apr 1 '39-'45; 85,000c Apr 1 '46-'50; 95,000c Apr 1 '51-'55
BOND. DEBT Jan 1 '24 1,745,600
Sinking fund 98 807
Total assessed value 1923 (approx. 85% actual) 29,505,939
State&Co.tax (per $1,000) '23 $12 50
Pop'n, 1910, 25,594; 1920 29,148
INT. on refunding bonds and funding bonds at Hanover Nat. Bank, N. Y.; on school bonds at John Nuveen & Co., Chicago.

CROSS ROAD TWP. SCH. DIST.
This district is in Wilson County.
5½s '24 M-N $75,000c Nov 1 '26-'49
BOND. DEBT Oct 31 '24 $75,000
Assessed valuation 1924 2,304,567
Sch. tax rate (per $1,000) 1924 $9.00
Population (estimated) 2,500
INT. at American Exchange Nat. Bank, New York.

CUMBERLAND COUNTY.
Fayetteville is the county seat.
Court House & Jail Bonds.
4½s '24A-O { $200,000c Apr 1 '29-'48; 100,000c Apr 1 '49-'53
Funding, RR. & Bridge Bonds
5s --- $181,300
Road and Funding Bonds.
5s '19 A-O $150,000c Apr 15 '30&35
Road and Bridge Bonds.
5s g '22 A-O $250,000 Oct 15 '27-'51
5s g '23 M-S { 442,000c Mar 1 '26-'51; 13,000c Mar 1 1952
Refunding School Bonds
5½s '23 A-O { $90,000c Oct 1 '26-'43; 6,000c Oct 1 1944; 7,000c Oct 1 1945; 70,000c Oct 1 '46-'52
School Bonds.
6s '25 M-N { $6,000r* May 1 '28-'33; 44,000r* May 1 '34-'55
BOND. DEBT Nov 1924 $1,689,000
Sinking fund (est) 100,000
Tot. assess. val. 1923---30,676,853
Tax rate (per $1,000) 1923---$13 80
Pop'n, 1910, 35,284; 1920 35,064
INT. on 6s of 1921 and on 5s and 5½s of 1923 at the Guaranty Trust Co., New York; on 5s of 1922 at the U. S. Mtge. & Trust Co., N. Y.

DAVIDSON.
This town is in Mecklenburg Co.
Water & Light Bonds.
6s g '24 J-J $25,000c* July 1 '26-'50
Street-Improvement Bonds.
5½g'23 J-J { 7,000c* Jan 1 '26-'33; 10,000c* Jan 1 '34-'43
6s g '24 J-J { 10,000c* July 1 '26-'30; 15,000c* July 1 '31-'45
Water Bonds.
-s '24 --- $80,000c*
Water, Light & Sewer Bonds.
5½g'23 J-J { $52,000c* Jan 1 '26-'51; 36,000c* Jan 1 '52-'63
BOND. DEBT Dec 2 '24 $250,000
Water & light bonds (incl.) 165,000
Special assessments (incl.) 33,500
Sinking fund 41,041
Assessed valuation 1924 1,105,000
Tax rate (per $1,000) 1924 $17.50
Population 1910, 1,056; 1920, 1,156
INTEREST at New York City.

DAVIDSON COUNTY.
Lexington is the county seat.
5s --- $100,000
Road Bonds.
5s '15 M-N $300,000c May 1 1955
Subject to call 1935 or any interest date thereafter.)
BOND. DEBT Dec 1924 $312,000
School debt (add'l) 175,000
Sinking fund 43,000
Ass'd value '24 (¾ act.) 34,330,941
Tax rate (per $1,000) 1924 (for county purposes) $11.50
Popula'n 1910, 29,404; 1920, 35,201
INT. AT Harris, Forbes & Co., and at Guaranty Trust Co., both of New York.

DAVIE COUNTY.
Mocksville is the county seat.
High School Bonds.
6s '17 --- $3,000 1937
Road Bonds.
4½s'16 --- $35,000
Bridge & Jail Bonds.
5s & 6s --- $200,000
BOND. DEBT Jan 1 '24 $396,500
Sinking fund 9,346
Tot.assess.val.'23(act.val) 12,846,994
Tax rate (per $1,000) 1923---$12.00
Pop'n, 1910, 13,394; 1920 13,578

DUNN.
This town is in Harnett County.
Contract to sell municipal light system voted on Dec. 14—V. 113, p. 2742.
Water and Sewer Bonds.
6s '24 M-S { $28,000c* Mar 1 '27-'33; 42,000c* Mar 1 '34-'40; 70,000c* Mar 1 '41-'50; 135,000c* Mar 1 '51-'65
Street Bonds.
6s g '17 F-A $24,000 Aug 1 '26-'28
Funding Bonds.
6s g '17 F-A $60,000 Aug 1 '26-'37
Sewer Bonds.
5½s'25 F-A { $3,000 Feb 1 '28-'30; 72,000 Feb 1 '31-'66
Improvement 5s $55,000
TOTAL DEBT Nov 20 '24 564,000
Water & light bonds (incl.) 356,000
Sinking funds 38,000
Mortgage bonds of Carolina L. & P. Co. held by city 40,000
Tot.ass'd val.'24 (60% act.) 3,713,000
Tax rate (per $1,000) '24 $15.00
Population 1910, 1,823; 1920 2,805
INT. on bonds of 1917 and 1925 payable in New York.
The net income of the water-works plant and the electric light plant owned by the town for the last fiscal year, after necessary allowances for repairs and maintenance, exceeded the interest upon the town's water and lighting bonds and the amortization requirements under the Municipal Finance Act, 1917.

DUNN GRADED SCHOOL DIST.
This district is in Harnett County.
6s g '21 F-A { $12,000 Feb 1 '26-'31; 15,000 Feb 1 '32-'36; 24,000 Feb 1 '37-'42; 45,000 Feb 1 '43-'51
5½g'22 F-A { $15,000 Feb 1 '26-'40; 24,000 Feb 1 '41-'52
TOTAL DEBT Nov 1922 $150,000
Assessed value 1921 4,647,208
INTEREST in N. Y. City.

DUPLIN COUNTY.
Kenansville is the county seat.
Road and Bridge Bonds.
6s '21 M-S $100,000 Mar 1 '42-'51
6s '22 M-S 100,000 Mar 1 '46-'55
Jail Bonds.
5s '22 A-O $43,000 Oct 1 1952
Road Bonds.
5s '25 M-S { $370,000 Sept 1 1935; 150,000 Sept 1 '36-'45
TOT.BD.DT. Feb 1925 $1,711,500
Total ass'd value 1924 25,820,487
Tax rate (per $1,000) 1923---$10.40
Pop'n 1910, 25,442; 1920 30,223
INT. at Chase Nat. Bank and Hanover Nat. Bank, N. Y.

DURHAM.
This is the county seat of Durham Co. Inc. as a town Apr. 10 1869; as a city May 1895.
*D. & N. RR. Bonds.
6s '88 J-J $87,000c Jan 1 1928
Market Bonds.
4½s'01 J-J *a*$50,000c July 1 1926
5s '22 J-J 16,000 Jan 1 '26-'33
Funding Bonds.
4½s'11 J-J $140,000c Jan 1 1941
4½s'16 J-J 60,000 July 1 '26-'40
5s '17 F-A 16,000 Aug 1 '26-'2-
5s g '22 J-J { 5,000 Jan 1 1926; 60,000 Jan 1 '27-'32
Water Bonds.
5s '15 J-J $446,000c July 1 '26-'45
5s '17 J-J 223,000 Jan 1 '26-'45
(For maturity see V. 105, p. 1438)
5s '18 J-J $76,000 July 1 '26-'44; 14,000 Jan 1 '26-'32; 5,000 Jan 1 1933
5s g '22 J-J { 14,000 Jan 1 '34-'35; 40,000 Jan 1 '36-'45; 85,000 Jan 1 '46-'62
4½g'24 J-J { 105,000§ July 1 '26-'32; 140,000§ July 1 '33-'39; 200,000§ July 1 '40-'47; 240,000§ July 1 '48-'55; 315,000§ July 1 '56-'64
School Bonds.
4½s'01 J-J *a*$50,000c July 1 1926
4½s'05 J-J 50,000c July 1 1935
4½s'12 J-J 25,000c Jan 1 1927
5s '16 J-J 48,000c Jan 1 '26-'45
6s '21 J-J 489,000 Jan 1 '26-'49
(For maturity see V. 113, p. 1174)
Sewer Bonds.
4½s'01 J-J *a*$100,000c July 1 1941
4½s'14 J-J 60,000c Jan 1 1929
5s '15 M-N 18,500 Nov 1 '26-'30
5s '17 F-A { 8,000 Aug 1 '27-'29; 30,000 Aug 1 '30-'39
5s '19 J-J { 64,000 July 1 '26-'56; 1,000 July 1 1957
5½g'22 F-A { 25,000 Feb 1 '26-'50; 24,000 Feb 1 '51-'62
Public Impt. Bonds.
5½g'20 J-J $527,000 Jan 1 '26-'43
(For maturity see V. 111, p. 1968.)
5s g '24 J-J { $36,000§ Jan 1 '27-'35; 48,000§ Jan 1 '36-'43; 96,000§ Jan 1 '44-'55; 120,000§ Jan 1 '56-'67
4½g'24 J-J { 30,000§ July 1 '26-'35; 32,000§ July 1 '36-'43; 40,000§ July 1 '44-'51; 42,000§ July 1 '52-'58; 56,000§ July 1 '59-'66
Street and Sidewalk Bonds.
4½s'01 J-J *a*$100,000c July 1 1941
5s '19 J-J { 126,000 Jan 1 '26-'28; 172,000 Jan 1 '29-'32
Cemetery Bonds.
5s g '22 F-A { $32,000 Jan 1 '26-'41; 36,000 Jan 1 '42-'52
Street Improvement Bonds.
5½g'22 F-A { 360,000 Feb 1 '26-'33; 100,000 Feb 1 '34-'37
5s g '22 J-J 260,000 Jan 1 '26-'62
5s g '24 J-J { 180,000§ Jan 1 '25-'34; 40,000§ Jan 1 '35-'39; 60,000§ Jan 1 '40-'44
4½g'24 J-J { 63,000§ Jan 1 '26-'34; 10,000§ Jan 1 '35-'39; 20,000§ Jan 1 '40-'44
BOND. DEBT Nov 1925 $5,905,500
Water debt (incl.) 1,993,000
Assessment debt (add'l) 523,656
Floating debt (add'l) 700,000
Sinking funds 734,206
Assess. val. real estate 39,758,292
Assess. val. personal 28,417,745
Other assess. property 2,774,736
Tot.ass'd val.'25 (3-5 act.) 70,950,773
Tax rate (per $1,000) 1924---$11 50
Pop'n 1910, 18,241; 1920 21,719
INT. on bonds marked (*) at City Treas. office; on bonds marked (*a*) at Bank of America, N. Y.; on others at U. S. Mtge. & Trust Co., N. Y.
§Bonds of 1924 are coupon bonds but may be registered as to prnicpal and interest.

DURHAM COUNTY.
Durham is the county seat. Incorporated 1881.
Funding Bonds.
5s g '17 J-D { $56,000 May 1 '26-'33; 24,000 May 1 '34-'36
Road Bonds.
5s g '19 A-O $240,000 Oct 1 '26-'49
Court House Bonds.
4¼s'15 J-D $180,000 Dec 15 '26-'40
4½s'16 Oct 40,000 Oct 1 '26-'33
Road and Bridge Bonds.
6s g '21 --- $484,000 1926-1951
(For maturity see V. 112, p. 1782)
4½g'25M-N { 100,000c* May 1'27-'36; 200,000c* May 1'37-'46; 100,000c* May 1'47-'50
County Home Bonds.
4½g'25M-N $150,000c* May 1'26-'55
TOT. DEBT May 1925 $1,689,000
Sinking fund 55,383
Tot. assess. val. '24 (act.) 83,504,476
State&Co.tax (per $1,000) '24 $10.00
Pop'n 1910, 35,276; 1920 42,219
INT. at 6s and 4½s of 1925 at U. S. Mtge. & Trust Co., N. Y. City; on all others at Farmers' Loan & Trust Co., N. Y.

EAST SPENCER.
This town is in Rowan County.
School Bonds.
6s g '22 J-J { $10,000 July 1 '26-'35; 34,000 July 1 '36-'52
6s g '22 J-J 14,000 July 1 '26-'39
Street Impt. Bonds.
6s g '22 J-J $14,000 July 1 '26-'39
BOND. DEBT Jan 1 '24 $100,000
Water debt (included) 25,000
Sinking funds 3,636
Assess. val. 1923 (¾ act.) 1,000,000
Tax rate (per $1,000) 1923---$22.50
Population 1910, 1,729; 1920, 2,239

EDENTON.
This town is in Chowan County.
Improvement Bonds.
5s g '16 S-A $16,000c June 1 '26-'41
6s '15 J-J 40,000 July 1 1945
6s -- J-J 30,000 July 1 1945
6s '18 J-J 10,000 Jan 1 '26-'38
6s '20 s-a 77,000
Electric Light Funding Bonds.
6s g '22 M-S { $25,000 Mar 1 '26-'50; 4,000 Mar 1 '51-'52
Street Impt. Bonds.
5sg'25 J-D { $50,000r* June 1 '26-'35; 10,000r* June 1 '36-'40; 5,000r* June 1 '41-'45
BOND. DEBT Oct 31 '25 $202,600
Water debt (incl.) 35,000
Floating debt (add'l) 9,600
Assess. val., real estate 2,622,232
Assess. val., personal 1,567,616
Tot.assess.val.'25 (4-5 act.) 4,189,848
Tax rate (per $1,000) '25 $12.40
Population 1910, 2,789; 1920 2,777

EDENTON GRADED SCH. DIST.
Building Bonds.
5s s-a $24,000c 1941-1946
-s --- 6,000
5½g'24 A-O { 6,000c* Apr 1 '27-'32; 44,000c* Apr 1 '33-'54
BOND. DEBT Dec 15 '25 $76,000
Sinking fund 3,000
Tot.assess.val.'25(¾ act.) 4,205,028
School tax rate (per $1,000) '25 $4.10
Population in 1921 (est.) 4,000
INT. on bonds of 1924 payable at New York.

EDGECOMBE COUNTY.
Tarboro is the county seat.
Road Bonds.
5s '14 J-J $6,000 Jan 1 '26-'28
5s '15 J-J 20,000 Jan 1 '29-'38
Bridge Bonds.
5s '14 J-J $8,000 Jan 1 '26-'28
5s '15 J-J 10,000 Jan 1 '29-'33
5s '15 J-J 20,000 July 1 '34-'43
5s '24 J-J { 40,000c Jan 1 '29-'48; 30,000c Jan 1 '49-'58; 30,000c Jan 1 '59-'64
5½s'22 J-J 100,000 Jan 1 '27-'46
4½s'25 J-J { 10,000c Jan 1 '27-'36; 20,000c Jan 1 '37-'46; 30,000c Jan 1 '47-'56
Road and Bridge Bonds.
6s '20F-A 15 { $50,000 Aug 15 '27-'36; 50,000 Aug 15 '37-'41
Court-House Bonds.
5s '11 J-J $6,000 Jan 1 '26-'31
Jail Bonds.
5s '24 J-J { $10,000c Jan 1 '29-'38; 30,000c Jan 1 '29-'53
BOND. DEBT Oct 27 '24 $463,000
Assessment debt 128,000
Floating debt 40,000
Assessed value real estate 23,896,553
Assessed value personal 6,809,933
Other assess. property 3,677,435
Total assessed value 1924 (about 70% actual) 34,383,921
State&Co.tax (per $1,000) '24 $7.833
Pop'n 1910, 32,010; 1920 37,995
INT. at the Hanover Nat. Bank, New York.

ELIZABETH CITY.
This city is in Pasquotank County. City purchases properties of local utility corporations for $370,000. (V. 120, p. 729).
*b*Public Improvement Bonds.
5s g '24 J-J { $84,000c* Jan 1 '28-'34; 136,000c* Jan 1 '35-'42; 220,000c* Jan 1 '43-'52; 360,000c* Jan 1 '53-'64
Street Improvement Bonds.
5s '00 M-N z$1,000 $1,000 yearly
5s '11 M-S *a*120,000c 1941
5s '24 F-A *b* { 3,500c* Aug 1 1929; 63,000c* Aug 1 '30-'43; 8,500c* Aug 1 1944
Market House Bonds.
5s '15 J-J †$14,000 Jan 1 '26-'35
BOND. DEBT Nov 21 '24 $216,000
Floating debt (add'l) 5,700
Total assessed value 1924 (about ¾ actual) 10,277,154
Tax rate (per $1,000) 1924---$7.20
Population 1910, 8,412; 1920 8,925
z Payable through First & Citizens Nat. Bank, Elizabeth City: (*a*) through A. B. Leach & Co., Inc., New York; (*b*) at Hanover Nat. Bank, N. Y. City; (†) Baker, Watts & Co., Baltimore.

ELIZABETH CITY GRADED SCHOOL DISTRICT.
This district is in Pasquotank Co
Dist. incorporated Feb. 21 1907.
5s '07 A-O $22,000c 1937
6s '22 J-J 280,000c Jan 1 '27-'61
5½s J-J $120,000c Jan 1 '27-'56
BOND. DEBT Nov 1925. $422,000
Assessed value 1924 12,051,620
Total tax rate (per $1,000) '23 $5.00
Population in 1922 (est.) 12,000

ELKIN.
This town is in Surry County.
Street Improvement Bonds.
6s g '22 A-O $99,000c Apr 1 '26-'36
6s '22 J-J 33,000 July 1 '26-'36
5¾sg'23A-O 70,000c Oct 1 '26-'39
-s g '24 J-J 20,000c July 1 '26-'50
Water Bonds.
6s '22 J-J $12,000c July 1 '26-'47
-s g '24 J-J 25,000c July 1 '26-'50
Water and Sewer Bonds.
5¾g'23 A-O { $38,000c Oct 1 '26-'44; 60,000 Oct 1 '45-'64
Public Improvement Bonds.
6s g '22 A-O { $32,000c Apr 1 '26-'57; 10,000c Apr 1 '58-'62
Water & Light Bonds.
5¼sg'25M-S $70,000c Mar 1 '27-'61
BOND. DEBT Nov 1925 $430,000
Water debt (included) 123,500
Assessed valuation 1925 2,900,000
Total tax rate (per $1,000) '24 $11.00
Population 1910, 886; 1920 1,296
INT. payable in New York.

ELLERBEE.
This town is in Richmond County.
Water & Sewer Bonds.
6sg'24 J-J { $4,000c July 1 '26-'29; 70,000c July 1 '30-'64
TOT. BD. DT. Sept '24 $90,000
Water bonds (included) 50,000
Electric light bonds (incl.) $15,000
Net debt 25,000
Assess. val. prop. 1923 602,141
Estimated actual value 1,100,000
Population 1920 473
INT. in New York.

EMMA SCHOOL DISTRICT.
This district (P. O. Asheville) is in Buncombe County.
6s '19 M-N $50,000 Nov 1 1939
BOND. DEBT Oct 19 '23 $50,000
Ass'd value 923 (3-5 act.) 1,223,772
Bond tax rate (per $1,000) '23 $2.60
Population (estimated) 1,300

ENFIELD.
This town is in Halifax County.
Water Bonds.
6s g '22 J-J { $5,000 Jan 1 '26-'30; 64,000 Jan 1 '31-'62

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ENFIELD (*Concluded*).
Sewer Bonds.
6s g '22 J-J {$5,000 Jan 1 '26-'30
{4,000 Jan 1 '31-'62
Electric Light Bonds.
6s g '22 J-J {$5,000 Jan 1 '26-'30
{44,000 Jan 1 '31-'52
5,500
BOND. DEBT March 1922 $195,500
Assessed value 1921 1,667,305
Population, 1910, 1,167; 1920, 1,648

FAIRMONT.
This town is in Robeson County.
Public Improvement Bonds.
6s '17 s-a $30,000 1947
*Water & Light Bonds.
6s '25 F-A $18,000 Feb 1 '28-'45
Water and Sewer Bonds.
6s '23 J-J $30,000 July 1 '26-'50
GEN. BD. DT June 1 '22 $30,000
Assessed valuation 1921 1,189,425
Total tax rate (per $1,000) '19 $13.33
Population 1910, 730; 1920 1,000
* Int. at the U. S. Mtge. & Trust Co., New York City.

FAIRMONT TOWNSHIP.
A twp. in Robeson County.
Road Bonds.
5½s '19 M-S $60,000
($12,000 on Sept 1 in '29, '34, '39 '44 & 49.)
BOND. DEBT Nov 23 '23 $60,000
Assessed valuation 1923 3,500,000
Bond tax rate (per $1,000) '23 $1.50
Population in 1920 3,503

FARMVILLE.
This town is in Pitt County.
Water Bonds.
5½s'15 A O $9,300 Apr 1 '26-'45
Sewerage Bonds.
5½s'15 A-O $15,300 Apr 1 '26-'45
Electric Light Bonds.
5½s'15 A-O $3,600 Apr 1 '26-'45
BOND DEBT Oct 16 '22 $222,700
Assessment debt (add'l) 115,000
Floating debt (add'l) 8,315
Assessed value real estate 1,714,771
Assessed value personal 1,084,597
Other assessable property 214,670
Tot. ass'd val. '22 (85% act.) 3,014,038
Tax rate (per $1,000) '24 $22.00
Population 1910, 816; 1920 1,780

FAYETTEVILLE.
This city is in Cumberland County
Railroad Bonds.
5s J-J $34,500 Jan 1 1926
5s F-A 13,500 Feb 1 1932
Electric-Light Bonds.
5s J-J $15,000 Jan 1 1932
Electric Lt. & Funding Bonds.
5s J-D $30,000 Dec 1 1935
Water, Street & Bridge Bonds.
5½s'19 M-N 152,000c* Nov 1 '26-'44
Water-Works Bonds.
5s '11 A-O $20,000 Apr 1 1941
Water and Sewer Bonds.
5s J-D $100,000 Dec 1 1935
5s g '23 F-A {40,000c* Feb 1 '26-'33
{56,000c* Feb 1 '34-'41
{110,000c* Feb 1 '42-'52
{144,000c* Feb 1 '53-'64
5½g'23 A-O {38,000c* Apr 1 '26-'44
{60,000c* Apr 1 '45-'64
Street Bonds.
5s A-O $100,000 Apr 1 1941
6s '20 J-D {36,000 Dec 1 '26-'31
{20,000 Dec 1 '32-'36
5½s'23 A-O {103,000c* Apr 1 '26-'31
{110,000c* Apr 1 '35-'44
5s g '24 J-D 200,000c* June 1 '26-'35
4s '25 J-D 28,000 Dec 1 '26-'32
Funding Bonds.
6s '20 J-D {$2,000 Dec 1 '26-'27
{8,000 Dec 1 '28-'31
Bridge Bonds.
4¾sg'25M-S 35,000r* Mar 1 '28-'62
TOT. BD. DT. May 1925 $1,447,000
Sinking fund 99,020
Total assessed value 1924 12,255,5 3
Tax rate (per $1,000) 19.0 $7.60
Population 1910, 7,045; 1920 8,877
INT. at New York City at Hanover Nat. Bank and at U. S. Mtge. & Trust Co.

FAYETTEVILLE GRADED SCH DISTRICT
This district (P. O. Fayetteville) is in Cumberland County.
School Bonds.
6s '21 J-J $250,000 July 1 1961
BOND. DEBT May 1925 $425,000
Sinking fund 32,500
Assessed value 1924 12,350,000
Value of real estate owned by school district in 1924 593,500

FLORAL COLLEGE CONS. S. D.
This district (P. O. Lumberton) is in Robeson County.
6s '24 J-D $30,000c 1927-1954
BOND. DEBT July 1 1925 $30,000
Assess. val. 1924 (2-5 act.) 1,300,000
Population 2,500

FOREST CITY.
This city is in Rutherford County
Incorporated 1895.
Street Bonds.
6s --- $50,000
Water and Light Bonds.
6s --- $50,000
School Bonds.
5½s'19 M-S $50,000 Sept 1 1949
Water Supply Extension Bonds.
6s '22 A-O {$5,000 July 1 '26-'30
{44,000 July 1 '31-'52
Sewer Supply Extension Bonds.
6s '22 J-J {$12,500 July 1 '26-'50
{2,000 July 1 '51-'52
Street Impt. Sewerage, Water Works and Elec. Light Bonds.
6s '25 A-O {$60,000c Apr 1 '28-'37
{100,000c Apr 1 '38-'47
{90,000c Apr 1 '48-'53
BOND. DEBT Nov 1925 $630,000
Floating debt (add'l) 100,000
Sinking fund 4,811
Total assessed value 1925 3,161,274
Tax rate (per $1,000) 1925 $21 80
Population 1910, 1,592; 1920 2,312
INT. on 6s of 1922 at the National Bank of Commerce, New York.

FORSYTH COUNTY.
Winston Salem is the county seat
Twp. Railroad Bonds.
6s '88 $53,000c 1928
Road Bonds.
5s '19 J-J $90,000 Jan 1 '26-'28
5s 22 --- {200,000 May 1 '35-'38
{600,000 May 1 '39-'44
6s '21 J-J $250,000 Jan 1 1927
Funding Bonds.
5s'13J-J $85,000c Jan 1 '30-'33-'43
(Part every 10 years.)
School Notes.
4¼s'25 M-S {$330,000c Sept 1'26-'36
{70,000c Sept 1'37-'38
Total debt Sept 1925 $1,678,000
Assessed value real estate 87,642 062
Assessed value personal 82,920,465
Other assess. property 7,716 691
Tot. ass'd val. '25 (2-3act.) 178,277,218
State & Co. tax (per $1,000) '25 $5 50
Pop'n 1910, 47,311; 1920 77,269
INT. payable in New York at Nat Park Bank and Guaranty Trust Co.

FOUR OAKS SCHOOL DIST.
This district is in Johnston County.
School Bonds.
6s '22 J-D $75,000c June 1 1942
BOND. DEBT Nov 1'25 $76,000
Sinking fund 6,100
Ass'd value 1925 (2-3 act.) 1,000,100
Sch. tax rate (per $1,000) '25 $11.50
Population in 1921 (est.) 1,600
INT. at the National Bank of Commerce, New York.

FRANKLIN.
This town is in Macon County.
Water, Elec. Light & Pr. Bds.
6s '24 A-O {$40,000c. Oct 1 '27-'34
{160,000c. Oct 1 '35-'64
{100,000c. Oct 1 '55-'64
BOND. DEBT May 12 '25 $354,000
Assess. val. real estate 675,600
Assess. val. personal 370,567
Other assess. property 77,714
Tot. ass'd val. '24 (¾ act.) 1,132,842
Total tax rate (per $1,000) '24 $9.00
INT. at Hanover National Bank, New York City.

FRANKLIN COUNTY.
Louisburg is the county seat.
BOND. DEBT Jan 1 '24 $175,000
Assessed value 1923 14,949,628
Tax rate (per $1,000) 1923 $10 00
Population, 1910, 24,692; '20, 26,667

FRANKLIN GRADED SCH. DIST.
This district is in Macon County.
School Building Bonds.
6s '22 F-A {$6,000 Feb 1 '26-'31
{28,000 Feb 1 '32-'45
{15,000 Feb 1 '46-'51
TOT. BD. DT. Jan 1922 $62,000
Assessed value 1921 1,573,181

FRANKLINTON
This town is in Franklin County.
6s '13 J-D $6,000c 1933
Water and Sewer Bonds.
6s '20 A-O $152,000c Apr 1 '26-'61
(For maturity see V. 112. p. 393.)
Street Improvement Bonds.
5¾sg'25 J-J {$30,000c* July 1 '26-'35
{20,000c* July 1 '36-'45
5½sg'25 J-J {16,000c* July 1 '27-'34
{9,000c* July 1 '35-'43
Water Bonds.
5¾s g'24 J-J $35,000c* July 1 '27-'61
BOND. DEBT Aug. 1925 $268,000
Water bonds (incl.) 144,250
Sinking fund 1,117
Total assessed val. 1924 (about ½ actual) 1,250,600
Town tax rate (per $1,000) '25 $17.50
Population 1910, 809; 1920 1,058
INT. payable in New York City

FREMONT.
This town is in Wayne County
Street Impt. Bonds.
s g '24 M-S {$1,000c* Sept 1 1927
{34,000c* Sept 1 '28-44
Water Bonds.
6s '20 M-S $70,000 Mar 1 '26-'60
Sewer Bonds.
6s '20 M-S {$23,000 Mar 1 '26-'48
{24,000 Mar 1 '49-'60
GROSS BD. DT. Aug '24 $170,000
Water bonds (incl) 72,000
Electric light 10,000
Sinking funds 2,000
Special assessment 15,000
NET DEBT 71,000
Assessed value 1923 1,848,397
Population, 1910, 951; 1920, 1,294
INT. at the National Bank of Commerce, New York.

FREMONT GRADED SCH. DIST.
This district is in Wayne County.
School Bonds.
6s g '22 J-D $75,000
6s g '23 J-J {13,000r* July 1 '26-'51
{2,000r* July 1 '52-'53
BOND. DEBT May 1922 $100,000
Assessed value 1921 2,684,424
INT. at the National Bank of Commerce, New York.

GASTON COUNTY.
Gastonia is the county seat.
s '05 --- $100,000 1935
s '08 --- 200,000 1938
6s '21 A-O 100,000 Apr 1 1946
Road Bonds.
5s '19 A-O $384,000 Oct 3 '26-'49
6s '22 J-J 750,000 Jan 1 '26-'46
(For maturity see V. 113, p. 2742.)
Road and Bridge Bonds.
5s g '23 M-S $300,000c* Mar 1 '28-'52
z Bridge Bonds.
4¼s'17 F-A $84,000c Feb 1 '26-'46
Jail & Court-House Bonds.
5s '11 F-A $30,000 1941
Road & Funding Bonds.
5s '15 J-J $100,000 July 1 '26-'45
BOND. DEBT Jan 1 '24 $2,168,000
Sinking funds 83,077
Total assessed value 1923 78,954,221
State & Co. tax (per $1,000) '23 $10.00
Pop'n 1910, 37,063; 1920 51,242
z INT. payable in New York and bonds of 1922 at U. S. Mtge. & Trust Co., New York.

GASTONIA.
This city is in Gaston County.
Incorporated in 1876.
Water-Works & Sewerage Bds.
5s '99 M-N $50,000c* Nov 1 1929
5s '01 J-D 15,000c* June 1 1931
5s g '07 A-O 23,000c* Oct 1 1937
6s '20 J-J 418,000c* July 1 '26-'58
Water-Works Bonds.
5s '14 M-N $12,500c* May 1 1944
5s '13 M-S 10,000c* Mar 1 1943
Street Bonds.
5s g '07 A-O $30,000c* Oct 1 1937
5s '13 M-S 35,000c* Mar 1 1943
5s '14 M-N 75,000c* May 1 1944
5s '17 J-J 150,000c* Jan 1 1947
6s '21 F-A {23,000c* Feb 1 1926
{75,000c* Feb 1 '27-'29
{108,000c* Feb 1 '30-'33
{45,000c* Feb 1 '34-'36
{54,000c* Feb 1 '37-'39
{180,000c* Aug 1 '26-'31
5s '22 F-A {140,000c* Aug 1 '35-'39
{60,000c* Aug 1 '40-'41
5¼g'23 F-A {90,000c* Feb 1 '26-'34
{150,000c* Feb 1 '35-'40
Sewer Bonds.
5s '14 M-N $6,500c* May 1 1944
5s '13 M-S $12,500c* Mar 1 1943
6s '20 --- 145,000c* Serially
5¼g'23 F-A {29,000c* Feb 1 '26-'54
{20,000c* Feb 1 '55-'64
Electric-Light Bonds.
5s '99 M-N $15,000c* Nov 1 1929
5s '01 J-D 10,000c* June 1 1931
5s g '07 A-O 2,000c* Oct 1 1937
5s '13 M-S 2,500c* Mar 1 1943
5s '14 M-N 5,000c* May 1 1944
School Bonds.
5s '01 J-D $15,000c* June 1 1931
5s g '07 A-O 15,000c* Oct 1 1937
5s '13 M-S 10,000c* Mar 1 1943
5s '16 J-J 100,000c* Jan 1 1946
Funding Bonds.
5s g '07 A-O $5,000c Oct 1 1937
Water and Light Bonds.
6s '21 F-A {$23,000c* Feb 1 '26-'26
{75,000c* Feb 1 '27-'29
{108,000c* Feb 1 '30-'33
{90,000c* Feb 1 '34-'39
{12,000c* Feb 1 '26-'31
6s '21 F-A {24,000c* Feb 1 '32-'39
{110,000c* Feb 1 '40-'61
5¼g'23 F-A {57,000c* Feb 1 '26-'44
{140,000c* Feb 1 '45-'64
Municipal Bonds.
5s g '25 F-A $225,000c* Aug 1 '27-'64
(For maturity, see V. 121, p. 1126.)
TOTAL DEBT Dec 1925 $2,589,000
Water & light debt (incl.) 722,500
Assessment debt (add'l) 415,260
Sinking funds 120,198
Tot. ass'd val. '25 (½ act) 26,000,000
Tax rate (per $1,000) 1925 $13.50
Pop'n 1910, 5,759; 1920 12,871
INT. at Nat Park Bank, N. Y.

GASTONIA GRADED SCHOOL DISTRICT
This district (P. O. Gastonia) is in Gaston County.
School Bonds.
6s '21 M-S $414,000 Sept 1 '26-'48
5sg'22 M-S {9,000 Mar 1 '26-'28
{16,000 Mar 1 '29-'32
{30,000 Mar 1 '33-'38
{36,000 Mar 1 '39-'44
{56,000 Mar 1 '45-'52
5¼g'23 F-A 96,000r* Feb 1 '26-'49
4¾s'25 M-N 200,000c May 1 '28-'62
(For maturity, see V. 120, p. 2585.)
BOND. DEBT Oct 24 '23 $700,000
Floating debt (add'l) 8,000
Assess. val. (½ to ¾ act.) 1923 24,000,000
Sch. tax rate (per $1,000) '23 $4.50
INT. at New York City.

GIBSONVILLE.
This town is in Alamance and Guilford Counties.
Water and Sewer Bonds.
5¾sg'22J-J {$3,000c* July 1 '26-'28
{9,000c* July 1 '29-'34
{26,000c* July 1 '35-'47
{40,000c* July 1 '48-'63
Sewer and Sidewalk Bonds.
6sg'23 M-N 23,000c* Nov 1 '26-'55
TOT. DEBT Oct 27 '24 $137,000
Water debt (incl.) 100,000
Assess. val. '24 (¾ act.) 2,025,000
Tax rate (per $1,000) 1924 $7.50
Population, 1910, 1,162; 1920, 1,302
INT. payable in New York at the Hanover Nat. Bank.

GOLDSBORO.
This city is in Wayne County.
Sewer Bonds.
6s '98 J-J $30,000 July 1 1928
5½s'18 --- 11,500 1926-1948
5¼s'19 A-O {$13,000c* Oct 1 '26-'38
{42,000c* Oct 1 '39-'59
{30,000 Dec 1 '26-'40
6s '20 J-D {80,000 Dec 1 '41-'60
Funding Bonds.
4½s'05 J-J $18,000c July 1 1935
5s '13 M-N 15,000c May 1 1950
6s '21 J-J {36,000 July 1 '26-'31
{35,000 July 1 '33-'36
6s '22 F-A {16,000 Feb 1 '26-'27
{12,000 Feb 1 '28-'33
{4,000 Feb 1 1934
{6,000 Feb 1 '35-'36
Paving Bonds.
5½s'15 M-N $5,000 May 1 1940
5½s'18 F-A 26,000 1926-1938
Street Bonds.
4½s'02 F-A $20,000c Feb 1 1932
5s '13 M-N 23,000c May 1 1953
5½s'15 M-N 5,000c May 1 1940
6s '20 A-O {34,000 Apr 1 '26-'27
{240,000 Apr 1 '28-'33
{6,000 Dec 1 '26-'28
6s '20 J-D {2,000 Dec 1 '29-'30
6s '20 J-D {110,000 Dec 1 '26-'35
(For maturity see V. 111, p. 2543)
5¼s'22 A-O {80,000 1926-1933
{80,000 1934-1937
5s '22 F-A 34,000 Aug 1 '26-'42
City-Hall Bonds.
4½s'02 F-A $15,000c Feb 1 1932
Street & Sidewalk Bonds.
5s '10 J-J $150,000c Jan 1 1950
5s '25 F-A {$6,000r* Aug. 1 '26-'31
{24,000r* Aug 1 '32-'43
Fire-Department Bonds.
5s '13 M-N $9,000c May 1 1946
5½s'19 A-O 12,000c Oct 1 '26-'29
Street Railway Bonds.
5½s'15 M-N $9,000c May 1 1940
Incinerator Bonds.
5½s'15 M-N $6,000c May 1 1940
Water Works Bonds.
4½s'02 F-A $50,000c Feb 1 1942
5s '13 M-N 36,000c May 1 1951
5s '14 J-J 20,000c Jan 1 1952
5s '18 F-A 29,000 1926-1951
6s '20 J-D {28,000 Dec 1 '26-'53
{14,000 Dec 1 '54-'60
5s '22 F-A 26,000 Aug 1 '26-'51
4½s'23 M-S 60,000c Sept 1 '26-'55
Public Impt. Bonds.
4¾s'25 J-J {$45,000r* Jan 1 '26-'40
{105,000r* Jan 1 '41-'61
TOT. BD. DT. June 1 '25 $1,698,000
As'd val. '25 (60-75% act.):
Real 11,726,551
Personal 3,723,762
Total 16,886,375
Tax rate (per $1,000) 1925 $12 25
Population 1910, 6,107; 1920 11,296
INT. at Hanover Nat. Bank, New York.

GOLDSBORO GRADED SCHOOL DISTRICT.
This district is in Wayne County.
School Bonds.
5s '14 J-J $40,000 Jan 1 1934
5s '18 J-D $25,000 June 1 1938
5s g '19 J-J 75,000 July 1 1959
5s --- $300,000 serially
4½s'25 J-D {18,000r* June 1 '26-28
{35,000r* June 1 '29-33
{27,000r* June 1 '34-36
{50,000r* June 1 '37-41
{60,000r* June 1 '42-46
{135,000r* June 1 '47-55
BOND. DEBT June '25 $750,000
Assessed value 1924 19,367,920
Sch. tax rate (per $1,000) 1922 $5.50
Population 1910, 9,364; 1920 12,629
INT. in New York.

GRACE SPECIAL TAX S. D.
This district is in Buncombe Co.
School-Building Bonds.
{$38,000 Aug 1 '26-'44
5½s'23 F-A {35,000 Aug 1 '45-'51
BONDED DEBT Oct 1923 $75,000
Assessed valuation 1923 4,196,830
Population (estimated) 3,500
INT. at Hanover Nat. Bank, N. Y.

GRAHAM.
This town is in Alamance County.
Water Bonds.
5½g '24 M-S $25,000c Mar 1 '26-'50
Street Impt. Bonds.
s '14 J-J $50,000 Jan 1 1964
5½g '24 M-S {60,000c* Mar 1 '26-35
{16,000c* Mar 1 '36-39
Sanitary Sewer Bonds.
s '21 s-a {$12,000 1926-1931
{80,000 1932-1951
{16,000 1940
School Bonds.
6s '21 s-a {$6,000 1926-1931
{40,000 1932-1951
5s '05 J-J 10,000 July 1935
Funding Bonds.
6s --- {$6,000 1926-1931
{9,000 1932-1940
BOND. DEBT June 1924 $413,900
Sinking fund $6,483
Assess. val., real estate 1,701,846
Assess. val., personal 1,343,049
Tot. assess. val. '24 (60% act) 3,152,700
Tax rate (per $1,000) 1921 $13.00
Population 1910, 2,504; 1920 2,366

GRANVILLE COUNTY.
Oxford is the county seat.
--- --- $60,000
s '09 s-an 100,000c 1939
School Bonds.
5s '23 J-J 158,000 July 15 '26-'53
5s --- 240,000c May 15 '35-'44
Road Bonds.
5s '19 s-a $80,000 1939
6s '21 M-N 150,000 Nov 1 1946
5s J-J 30,000 July 15 1943
General County Bonds.
5s '25 M-N $18,000 May 15 '35-'44
BOND. DEBT Oct 30 '24 $450,000
Floating debt (add'l) 20,000
Sinking fund 25,000
Assess. val., real estate 11,405,685
Assess. val., personal 4,241,597
Other assess. property 5,799,885
Tot. assess. val. '24 (65% actual) 21,447,167
State & Co. tax (per $1,000) 24 $13.70
Pop'n 1910, 25,102; 1920 26,846
INT. at E. H Rollins & Sons, Boston, Mass., and in New York.

GREENE COUNTY.
Snow Hill is the county seat.
Road Bonds.
6s '21 J-J $550,000 July 1 1931
Snow Hill Twp. Road Bonds.
5s '13 s-an $20 00 1933
Old Twp. Road Bonds.
5s '13 s-an $20,000 1953
Ormonds Twp. Road Bonds.
5s '13 s-an $20,000 1953
Bull Head Twp. Road Bonds.
5s '13 s-an $20,000 1953
Jason Twp. Bonds.
5s '13 s-an $10,000 1953
Shine Twp. Bonds.
5s '13 s-an $10,000 1953
Hookerton Road Dist. Bonds.
6s '13 ann $10,000 1928
TOT. DEBT Jan 1 '24 $889,000
Total assess. val. 1923 13,791,376
State & co. tax (per $1,000) '23 $16.10
Pop'n 1910, 13,083; 1920 16,212

GREENEVILLE GRADED S. D.
This district (P. O. Greenville) is in Pitt County.
5sg'24 J-J {$80,000c* July 1 '27-'42
{120,000c* July 1 '43-'54
BOND. DEBT July '24 $200,000
Assess. val. of prop. 1923 10,038,118
Actual value (est.) 15,000,000
Population (estimated) 9,500
INT. in New York.

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GREENSBORO.

County seat of Guilford County. Incorporated 1808. Commission government adopted Feb. 7 1911. City Manager form of govt. adopted Feb 1921.

Electric Light Bonds.

5s	'01	J-J	$25,000	Jan 1	1931

Street Bonds.

5s	'01	J-J	$75,000	Jan 1	1931
4s	'04	J-J	75,000	Jan 1	1954
5s	'12	F-A	75,000	Aug 1	1942
5s	'14	J-D	100,000	Dec 31	1944
5s	'16	J-J	50,000	Jan 1	1946
5½s	'19	J-J	120,000	Jan 1	'26-'31
6s	'20	J-J	120,000	May 1	'26-'31
5s g	'22	J-J	350,000	July 1	'26-'32
5sg	23	J-J	675,000	Jan 1	26-34
			250,000	Jan 1	35-'44
4¾s	'24	F-A	500,000	Feb 1	'26-'35
5s g	'24	J-J	342,000	Jan 1	'26-'34
			120,000	Jan 1	'35-'44
4½s g	'24	F-A	1,000,000	Feb 1	'26-'35
4½s g	'25	F-A	1,000,000	Feb 1	'27-'36

School Bonds.

5s	'10	J-J	$35,000	July 1	1940
5s	'11	J-J	30,000	July 1	1941
5s	'15	J-J	40,000	July 1	'26-'45
5sg	'22	J-J	6,000	Jan 1	'26-'27
			35,000	Jan 1	'28-'32
			60,000	Jan 1	'33-'38
			91,000	Jan 1	'39-'45
			90,000	Jan 1	'46-'51
5s g	'22	J-J	10,000	Jan 1	'26-'27
			35,000	Jan 1	'28-'32
			36,000	Jan 1	'33-'38
			19,000	Jan 1	'34-'45
			60,000	Jan 1	'46-'51
5¼s	'24	J-J	489,000	1926	1951

Water Works Bonds.

5s g	'01	J-J	$100,000	Jan 1	1931
4s	'04	J-J	100,000	Jan 1	1954
5s	'19	J J	22,000	Jan 1	'26-'47
			24,000	Jan 1	'48-'59
5sg	'23	J-J	24,000	Jan 1	26-'31
			54,000	Jan 1	'32-'40
			88,000	Jan 1	'41-'51
			130,000	Jan 1	'52-'64

Incinerator Bonds.

4¾s	'24	F-A	$3,000	Feb 1	'27-'29
			32,000	Feb 1	'30-'45

Sewer Bonds.

5s g	'01	J-J	$65,000c	Jan 1	1931
4s	'04	J-J	75,000c	Jan 1	1954
5s	'16	J-J	25,000	Jan 1	1946
5s	'19	J-J	21,000	Jan 1	'26-'46

Water and Sewer Bonds.

5s	'12	F-A	$20,000	Aug 1	1942
5sg	'22	J-J	14,000	July 1	'26-'28
			30,000	July 1	'29-'34
			41,000	July 1	'35-'41
			72,000	July 1	'42-'50
			108,000	July 1	'51-'62
5s g	'22	J-J	3,000	July 1	'26-'28
			12,000	July 1	'29-'34
			84,000	July 1	'35-'62
4¼s	'24	F-A	50,000	Feb 1	'26-'35
			60,000	Feb 1	'36-'45
			80,000	Feb 1	'46-'55
			50,000	Feb 1	'56-'60
			60,000	Feb 1	'61-'65
5s g	'24	J-J	90,000	Jan 1	'26-'34
			150,000	Jan 1	'35-'44
			200,000	Jan 1	'45-'54
			250,000	Jan 1	'55-'64
4½s g	'25	F-A	56,000	Feb 1	'28-'34
			80,000	Feb 1	'35-'42
			84,000	Feb 1	'43-'49
			90,000	Feb 1	'50-'55
			90,000	Feb 1	'56-'60
			100,000	Feb 1	'61-'65

Funding Bonds.

5s	'08	J-J	$125,000	Jan 1	1938
5½s	'18	J-J	18,000	1926	1928

Refunding Bonds.

5s g	'17	J-J	$48,000	July 1	'26-'37
5sg	'22	J-J	8,000	Jan 1	'26-'33
			20,000	Jan 1	'34-'43

Market-House Bonds.

5s	'12	F-A	$20,000	Aug 1	1942

Municipal Building.

5sg	'00	A-O	$35,000	Apr 1	1930
5s	'12	F-A	15,000	Aug 1	1942
5s g	'24	J-J	36,000	Jan 1	'26-'34
			60,000	Jan 1	'35-'44
			100,000	Jan 1	'45-'54

Public Improvement Bonds.

5sg	'23	F-A	$35,000	Feb 1	'26-'32
			48,000	Feb 1	'33-'38
			70,000	Feb 1	'39-'45
			72,000	Feb 1	'46-'51

TOT. BD. DT. Nov 30'25 $9,302,000
Water debt (included) 2,130,000
Sinking funds 2,666,919
Assess. val. 1925 87,205,271
Value of city prop. (est.) 111,000,000
City tax rate (per $1,000) '24 $12.40
Pop'n 1910, 15,895; 1921 12,840

All bonds are coupon in form with privilege of registration as to principal only.

The following is taken from a pamphlet issued by the city of Greensboro: "The Census in 1920 accords Greensboro a population of but 19,801 people. In 1923 the city extended its limits, taking in its natural suburbs, and in April 1923 application was made to Bureau of the Census for a recount of the population. This official U. S. Census shows a population of 43,525 people. This annexation has not increased the debt of the city in any way.

The only separate school district debt is a 35% share of $530,000 of the school bonds listed above.

INT. on 4% bonds payable in New York; on 5s of 1922, on bonds of 1923 and 1925 at the Bankers Trust Co., N. Y.; others in Greensboro.

The net income of the water plant owned by the city for the last fiscal year, after necessary allowances for repairs and maintenance, exceeded the interest upon the city's $250,000 water bonds and the amortization required under the Municipal Finance Act, 1917.

GREENVILLE.

This city is in Pitt County.

6s	'18	J-J	$22,000c	1926	1933

§ Sewer Bonds.

6s g	'23	J-D	$26,000r*	Dec 1	'26-'51
			24,000r*	Dec 1	'52-'63

z Street Paving Bonds (c*&r).

6s g	'23	J-D	$16,000r*	Dec 1	'26-'33
			18,000r*	Dec 1	'34-'39
			16,000r*	Dec 1	'40-'43

Water-Works & Electric Light.

5s			$75,000c		1932
6s	'17	J-D	80,000	1926	1957
5s	'19	J-J	38,000	July 1	'26-'44
6s	'20	J-D	59,000	1926	1959

School Bonds.

5s			$75,000c		1937
5s	'15	J-J	30,000c	July 1	1945

Funding Bonds.

5s			$20,000c		1938
6s	'17	J-D	70,000	1926	1939
6s	'17	J-D	21,000	1926	1928
6s	'20	J-D	34,500	1944	1959

§Impt. Bonds.

5s g	'14	J-J	$25,000c	July 1	1944

TOTAL DEBT Feb '24 $765,900
Floating debt (incl.) 75,000
Water & light debt (incl.) 194,000
Skg. fds. (excl. water & lt.) 11,000
Total assess. val. 1923 8,751,426
City tax rate (per $1,000) 1925 $15.00
Population 1910, 4,101; 1920, 5,772
§ INTEREST in New York.

GUILFORD COUNTY.

County seat is Greensboro.

Highway-Improvement Bonds.

5s	'03	J-J	$300,000c	June 1	1933
5½s	'22	M-S	z1,000,000c	Mar 1	'27-'51
5½s	'22	M-S	a962,000c	Sept 1	'26-'51

Hospital Bonds.

4¾s	'22	M-S	a$6,000c	Sept 1	'26-'27
			a90,000c	Sept 1	'28-'57

Court-House Bonds.

5s	'17	J-J	$250,000c	Nov 1	'27-'51
5s	'20	J-J	224,000c	Jan 1	'26-'47

School Bonds.

5s	'23	M-N	$24,000c	May 1	'26-'28
			60,000c	May 1	'29-'33
			70,000c	May 1	'34-'38
			80,000c	May 1	'39-'43
			100,000c	May 1	'44-'48
			140,000c	May 1	'49-'53

BOND. DEBT June 30 '25 $3,250,000
School bonds, special (additional), June 30 1925 70,500
Tot. assess. val. '23 152,001,591
County tax (per $1,000) '23 $7.50
Pop'n 1910, 60,497; 1920 79,272

INT. on court-house bonds and bonds marked (z) payable at County Treasurer's office; on bonds marked (a) at the Chemical National Bank, New York.

HALIFAX COUNTY.

Halifax is the county seat.

6s	'21	J-J	$150,000	July 1	'31-'40

Court-House Bonds.

6s			$36,000		

Road and Bridge Bonds.

5s	'19	M-N	$20,000c*	Nov 1	'26-'29
			80,000c*	Nov 1	'30-'39
			110,000c*	Nov 1	'40-'49
6s	'21	M-N	250,000		
4¼g	'25	F-A	500,000r*	Aug 1	1940

County Home & Funding Bds.

5s	'24	M-N	$34,000c*	Nov 1	'26-'59

Jail Bonds.

6s			$33,000		

County Home Bonds.

5s	'22	A-O	$12,000	Oct 1	'27-'38
			28,000	Oct 1	'39-'52

Funding Bonds.

4¾g	'25	M-N	$18,000r*	May 1	'26-'34
			27,000r*	May 1	'35-'43
			60,000r*	May 1	'44-'55

TOT. BD. DT. Nov 10'25 $1,505,000
Floating debt (additional) 150,000
Sinking fund 25,000
Tot. ass'd val. '25 (3-5 act.) 40,345,791
Co. tax rate (per $1,000) '25 $15.50
Population 1910, 37,646; 1920, 43,766

INT. on 6s of 1921 at the Hanover Nat. Bank, N. Y.; on 4¾s of 1925 in New York City.

A law passed in 1919 requires that the county shall assume the payment of all road and bridge bonds issued by townships in the County and outstanding at the time of the passage of the law. There are $260,000 such bonds.

HAMLET.

This city is in Richmond County.

Municipal Building Bonds.

5½s	'24	J-J	$40,000	July 1	'26-'45

Street Bonds.

5s	'16	M-N	$50,000c	Nov 1	1946
6s	'18	J-J	$30,000c	Jan 1	1928
5½sg	'22	J-J	180,000	July 1	'26-'43

School Improvement Bonds.

6s	'22	J-J	$98,000	$2,000 y'ly	

Street & Sewer Bonds.

5½sg	'22A-O		$45,000	Apr 1	'26-'34
			30,000	Apr 1	'35-'44

Funding Bonds.

5½sg	'22A-O		$24,000	April 1	'26-'37

GEN. BD. DT. Jan 1 '24 $541,000
Total assess. val. 1924 4,634,932
Total tax rate (per $1,000) '24 $16.00
Pop'n 1910, 2,173; 1920 3,808

HAMLET PUBLIC SCH. DIST.

5¼s	'23	J-J	$6,000c*	July 1	'26-'28
			30,000c*	July 1	'29-'38
			70,000c*	July 1	'39-'52

BOND. DEBT Nov 5 '24 $110,000
Assessed valuation 1924 4,634,932
Tax rate (per $1,000) 1924 $5.40
Population (estimated) 5,500

Principal and interest payable in gold in New York.

HARNETT COUNTY.

Lillington is the county seat.

Road and Bridge Bonds.

s			$150,000		

BOND. DEBT Nov 1925 $290,000
Floating debt (additional) 120,000
Tot. ass'd val. '25 (¾ act) 25,000,000
State & Co. tax (per $1,000) '25 $11.70
Pop'n 1910, 22,174; 1920 28,313

HAYWOOD COUNTY

Waynesville is the county seat.

5s	'24	J-J	$30,000	July 1	'27-'29
			90,000	July 1	'47-'52
			20,000	July 1	1953
			10,000	July 1	1954

Hospital Bonds.

5½s	'24	M-S	$8,000	Mar 1	'26-'33
			42,000	Mar 1	'34-'54

Road and Bridge Bonds.

s			300,000		

BOND. DEBT Sept 1924 $838,000
Assess. val. '23 (actual) 20,355 989
Tax rate (per $1,000) '23 $13.50
Population 1920 (Census) 23,496

INT. at the Chase National Bank, N. Y.

HENDERSON.

This city is in Vance Co. Inc by Act of Legislature in 1841 and 1913.

Sewer Bonds.

5s	'04	A-O	$25,000	Apr 1	1934
5s	'15	J-J	10,000	July 1	'30&'40
6s g	'21	J-J	21,000	July 3	'26-'46
5½g	'23	M-S	20,000c*	Mar 1	'26-'45

Fire Equipment Bonds.

5s	'15	J-J	$10,000	July 1	1945
6s	'20	J-J	5,000	Jan 1	'26-'30

Funding Bonds.

5s	'15	J-J	$7,000	July 1	1930

D. & N. Ry. Bonds (*Sink. Fund*)

6s	'88	J-J	$20,000	Jan 1	1925

Street Improvement Bonds.

5s	'22	J-J	$81,000	July 1	'26-'32
			80,000	July 1	'33-'42

Street Bonds (*Special*).

5s	'13	J-D	$100,000c	June 2	1958
5s	'15	J-J	20,000	July 1	'25 '55

($5,000 1935, 1945, 1950 & '55)

Street & Sidewalk Bonds.

5¼ g	'23	M-S	$86,000c*	Mar 1	'26-'43
			80,000c*	Mar 1	'34-'43
5½s	'23	J-J	102,500c*	July 1	'26-'43
			80,000c*	July 1	'34-'43

BOND. DEBT Oct 1 '23 $815,000
Assessment debt (incl.) 264,952
Sinking funds 28,647
Tot. assess. val. '22 8,264,892
Tax rate (per $1,000) 1922 $8.00
Pop'n within corp. limits, 1910, 4,500
1920 5,227
Pop'n outside (township) 8,321
Pop'n within corp. limits, present estimate 8,000

INT. at City Treasurer's office or U. S. Mtge. & Trust Co., New York

HENDERSON TWP. GRADED SCHOOL DISTRICT.

This district is in Vance County.

School Bonds.

6s	'21	F-A	$10,000r*	Aug 1	'26-'30
			84,000r*	Aug 1	'31-'51
5g	'23	M-S	6,000r*	Mar 1	'26-'31
			44,000r*	Mar 1	'32-'53

Refunding Bonds

5g	'23	M-S	$12,000r*	Mar 1	'26-'31
			88,000r*	Mar 1	'32-'53

BOND. DEBT Oct 1 '23 $180,000
Tot. ass'd val. '22 (¾ act.) 14,487,958
Sch. tax rate (per $1,000) 1922 $7.30

INT. at U. S. Mtge. & Trust Co., New York.

HENDERSON COUNTY.

County seat is Hendersonville

See V. 76, p. 342 and 667, for litigation over RR. aid bonds

5½s	'25	F-A	90,000	Feb 1	'30-'47

Court House Bonds.

6s	'04		$12,000	$2,000 yearly	

Road and Bridge Bonds.

6s	'16		$10,000	$2,000 yearly	
6s	'21	J-J	67,500	Jan 1	'26-'52
			504,000	Apr 1	'25-'51

Funding Bonds.

6s	'18		$34,000	$2,000 yearly	
6s	'23	M-S	15,80,000	Sept 15	'29-'44

Jail Bonds.

5s	'25	J-J	$100,000	July 1	'30-'54

TOT. BD. DT. Nov 1925 $1,072,500
Tot. ass'd val. '24 act. val. 19,487,757
Tax rate (per $1,000) 1922 $11.00
Pop'n 1910, 16,262; 1920 18,248

INT. at Hanover Nat. Bank, N. Y., and Nat. Bk. of Commerce, N. Y., and at First Nat. Bank in Hendersonville.

HENDERSONVILLE.

This city is in Henderson County.

Street Bonds.

6s	'21	A-O	$226,000	Apr 1	'26-'41

(For maturity see V. 112, p. 1187.)

5½s	'24		20,000		
5½s	'25	J-J	456,000	July 1	'28-'39
			44,000	July 1	1940
5½s	'26	J-J	276,000	Jan 1	'29-'40
			24,000	Jan 1	1941

Water Bonds.

6s	'22	A-O	$200,000	Apr 1	'32-'51
			200,000	Apr 1	1952

Refunding Bonds.

6s	'22	A-O	$12,000	Apr 1	1942

Funding Bonds.

6s	'22	A-O	$37,000	Apr 1	1942

Water and Sewer Bonds.

5s	'25	J-J	$40,000	July 1	'28-'37
			85,000	July 1	'38-'54
5½s	'26	J-J	90,000	Jan 1	'29-'43
			77,000	Jan 1	'44-'54
			8,000	Jan 1	1955

TOT. BD. DT. Nov 18 '25 $2,314,000
Water debt (included) 814,000
Assessment debt (incl.) 847,864
Sinking funds 40,910
Assessed value, 1925 7,675,045
Tax rate (per $1,000) 1924 $16.00
Pop'n 1910, 2,818; 1920 3,720

INT. at the Hanover Nat. Bank and National Park Bank, New York.

HENDERSONVILLE GR'D SCH. DISTRICT.

5½s	'25	F-A	$60,000	Feb 1	'28-'37
			40,000	Feb 1	'38-'42
			50,000	Feb 1	'43-'47
			60,000	Feb 1	'48-'52
			70,000	Feb 1	'53-'57

BOND. DEBT Feb 1925 $280,000
Assessed valuation 6,978,791
Population 1924 5,063

INT. at National Bank of Commerce, New York City.

HERTFORD COUNTY.

Winton is the county seat.

Road Bonds.

s			$250,000		

BOND. DEBT Oct 27 '24 $500,000
Floating debt (add'l) 10,000
Sinking fund 25,000
Total assessed value 1924 (3-5 to ¾ actual) 11,473,295
State and County tax rate (per $1,000) 1924 $17.00
Population 1910, 15,436; 1920, 16,294

HICKORY.

This city is in Catawba County. Inc. in 1874 and 1879. Population 1910, 3,716; 1920, 5,076.

Water and Sewer Bonds.

5s	'04	J-J	$45,000		1934
5s	'16	M-S	$10,000		1935
5s		J-D	18,000	June 1	1946
6s	'20	A-O	27,000	Oct 1	'26-'52

Funding Bonds.

6s		A-O	$6,000	Oct 1	'26-'27
6s	'22	A-O	45,000		1952

School Bonds.

5s	'16	J-D	$16,000	1926	1941
6s	'20	M-S	18,000	1926	1943
			14,000	1944	1950
5½g	'24	J-J	30,000	Jan 1	'27-'32
			220,000	Jan 1	'33-'54

Street Bonds.

5s	'11	J-J	$35,000	Jan 1	1941
6s		A-O	3,000	Oct 1	'26-'27
			20,000	Oct 1	'28-'37

Street Improvement Bonds.

6s		A-O	$30,000		1929
6s	'21	A-O	16,000	1926	1927
			48,000	1928	1931
			95,000	1932	1936
			10,000	1926	1927
6s		M-S	40,000	1928	1932
			60,000	1932	1937

Municipal Building Bonds.

6s	'20	A-O	$4,000	1926	1927
			115,000	1928	1950

Water Bonds.

5s		A-O	$11,500		1947
5¼g	'24	J-J	18,000c*	Jan 1	'27-'35
			72,000c*	Jan 1	'36-'59

Public Improvement Bonds.

5s	'25	F-A	$39,000	Aug 1	'28-'40
			35,000	Aug 1	'41-'47
			56,000	Aug 1	'48-'55

BOND. DEBT Oct 1 '25 $1,147,500
Water debt (included) 194,500
Sinking fund 12,500
Tot. ass'd val. '25 (70% act.) 10,145,118
Total tax rate (per $1,000) '25 $16.00

HIGH POINT.

This city is in Guilford County. Incorp. in 1857.

Sewer Bonds.

5½g	'24	A-O	$55,000c*	Apr 1	'26-'36
			144,000c*	Apr 1	'37-'54
			100,000c*	Apr 1	'55-'64

Water Bonds.

5½g	'24	A-O	$24,000c*	Apr 1	'27-'34
			78,000c*	Apr 1	'26-'51
			91,000c*	Apr 1	'52-'64

Funding Bonds.

5s	'08	A-O	$60,000c	Apr 1	1938
5s g	'11	A-O	20,000c	Apr 1	1941
5s	'15	J-J	60,000c	July 1	1945
5½s	'17	J-J	75,000	Jan 1	'26-'30
			17,000	Jan 1	1931
			18,000	Jan 1	1932
5½s	'17	A-O	12,000	Oct 1	'26-'27
6s	'18	A-O	14,000		
			10,000	July 1	1926
6s	'19	J-J	45,000	July 1	'27-'29
			8,000	Apr 15	1926
6s g	'21	A-O	40,000	Apr 15	'27-'30
			11,000	Apr 15	1931
			100,000	Apr 15	'32-'36

Electric-Light Bonds.

5s	'03	A-O	$10,000c	Apr 1	1933
5½g	'24	A-O	30,000c*	Apr 1	'26-'55

Street Bonds.

5s	'03	A-O	$70,000c	Apr 1	1933
5s g	'11	A-O	40,000c	Oct 1	1941
5s	'16		50,000c		1946
5½s	'17	A-O	22,000	Oct 1	'26-'36
			1,000	Oct 1	1937
6s	'18	A-O	24,000	Oct 1	'26-'37
6s	'18	A-O	12,000	Oct 1	'26-'28
6s	'17	A-O	9,000	Oct 1	'26-'34
			1,000	Oct 1	1935
6s	'17	A-O	9,000	Oct 1	'26-'34
5¼s	'22	J-J	45,000c*	July 1	'26-'28
			140,000c*	July 1	'29-'35
			175,000c*	July 1	'36-'42
5¼g	'24	A-O	81,000c*	Apr 1	'26-'34
			90,000c*	Apr 1	'35-'43

Municipal Building Bonds.

5¼g	'22	J-D	$78,000c*	Dec 1	'26-'38
			10,000c*	Dec 1	1939
			156,000c*	Dec 1	'40-'52

School Bonds.

6s	'97	J-J	$10,000c	Jan 1	1927
5s		M-S	15,000	Mar 1	1932
5s		A-O	10,000	Oct 1	1941
5s	'13	J-J	50,000c	July 1	1943
5¼s	'22	J-J	78,000c*	July 1	'26-'38
			10,000c*	July 1	1939
			156,000c*	July 1	'40-'52
			120,000r*	Sept 1	'28-'35
5sg	'25	M-S	260,000r*	Sept 1	'36-'45
			370,000r*	Sept 1	'46-'55

Water & Sewer Bonds.

5s	'01	M-N	$50,000c	June 1	1931
5s	'02	M-N	50,000c	July 1	1943
5s	'03	A-O	10,000c	Apr 1	1933
5s	'10	J-J	30,000c	Jan 1	1940
5s g	'10	A-O	20,000c	Oct 1	1941
5s g	'11	A-O	30,000c	Oct 1	1941
5s	'13	J-J	50,000c	July 1	1943
6s	'19	J-J	18,000	July 1	'26-'34
			72,000	July 1	'35-'58

Public Impt. & Funding Bonds.

5½g	'23	A-O	$140,000c*	Apr 1	'26-'32
			24,000c*	Apr 1	1933
			400,000c*	Apr 1	'34-'43
			250,000c*	Apr 1	'44-'48

GROSS BD. DT. Sept '25 $4,301,000
Water & light debt (incl.) 677,000
Sinking funds (other than water and elec. light) 225,655
Assessed val. 1924 31,149,780
Total tax rate (per $1,000) $14.50
Pop'n 1910, 9,525; 1920 14,302

INT. at Hanover Nat. Bank, N.Y. City, or at City Treasurer's office.

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HILLSBORO.
This town is in Orange County.
Street Improvement Bonds.
6s g '23 A-O $54,000c. Apr 1 '26-'43
BOND. DEBT Dec 4 '25 ..... $64,000
Special assessments (add'l) 12,000
Sinking fund 2,700
Assessed valuation 1925 800,00
Tax rate (per $1,000) 1924 ..... $10.00
Population in 1910, 857; 1920, 1,180
INTEREST at New York.

HILLSBORO TOWNSHIP
This township is in Orange County.
BOND. DEBT Nov 8 '25 ..... $40,000
Sinking fund 33,000
Assessed value 1923 3,112,480
Population in 1920 (Census) 3,500

HILLSBORO TWP. SCH. DIST.
BOND. DEBT Nov '25 ..... $40,000

HOKE COUNTY.
Raeford is the county seat.
Roads, Court House & Jail Bds.
5s $103,000
Road & Bridge Bonds.
5½s'23 A-O $15,000 ..... Oct 1 1948
5s '25 M-S 20,000 1935-1954
School Bonds.
5½s'23 A-O $14,000 .. Oct 1 '26-'53
BOND. DEBT Mar '25 .. $192,500
Assess. val. '24 10,866,391
Tax rate (per $1,000) 1923 .. $8.70
Population in 1920 11,722

HOT SPRINGS.
This town is in Madison County
BOND. DEBT Dec 2 '24 .. $30,000
Assess. val. 1924 (est.) 400,000
Total tax rate (per $1,000) '24 .. $12 50
Pop'n 1910, 443; 1920 495

HOT SPRING-SPRING CREEK ROAD DISTRICT.
This district is in Madison County.
6s '24 J-J $49,000 .. July 1 '26-'54
BOND. DEBT July 1925 .. $49,000
Assessed valuation 2,528,000
Population 3,500
INT. at the Hanover National Bank, New York City.

HOWELLSVILLE TOWNSHIP.
A twp. in Robeson County.
Road Bonds.
5¼s'19 M-S $40,000 .....
($8,000 on Sept 1 in '29, '34, '39 '44 & '49.
BONDED DEBT ..... (?)
Assessed value '23 1,307,049
Pop'n 1910, 1,649; 1920 ..... 2,24.

IREDELL COUNTY.
Statesville is the county seat.
zRoad Bonds.
5s '11 J-J $125,000c. July 1 '26&'51
5s '12 F-A 150,000c. Aug 1 '32&'42
5s '13 M-N 125,000c ... May 1 1943
Funding Bonds.
5s '15 M-N $60,000c. May 1 '26-'44
5s '17 A-O {51,000 .. Oct 1 '26-'42
{4,000 .. Oct 1 '43-'44
5s '18 A-O 16,000c 1926-1927
Road and Bridge Bonds.
6s '21 A-O {z$30,000. Apr 15 '26-'31
{z250,000. Apr 15 '32-'56
5½g'23 J-J {z220.000c* July 1 '26-'47
{z60.000c* .. July 1 1948
5½g'24 J-J {45.000c* July 15 '26-34
{150,000c* July 15 '35-49
{z112.000c*. Apr 1 '29-'32
{z144.000c*. Apr 1 '33-'36
4¾sg'25A-O {z176.000c*. Apr 1 '37-'40
{z208.000c*. Apr 1 '41-'44
{z360,000c* . Apr 1 '45-'50
BOND. DEBT Mar '25 .. $2,375,000
Total assess. val. 1924 ... 45 436,309
State&Co. tax (per $1,000) 23 .. $8 80
Pop'n 1910, 34,315; 1920 37,956
INT. on bonds marked (z) at Hanover National Bank, New York.

JOHNSTON COUNTY
Smithfield is the county seat.
Court House and Jail Bonds.
6s g '21 J-J $500,000 ..... Jan 1 1951
BOND. DEBT Oct 18 '24 $500,000
Floating debt (add'l) 50,000
Sinking fund 24,000
Assessed val. real estate .. 28,432,520
Assessed val. personal 8,689,671
Other assessable property . 5,987,971
Total assess. val. '23 (abt. ¾ actual) 43,110,162
State and county tax rate (per $1,000) 1924 ..... $9.50
Population in 1920 (Census) .. 48,998
INT. at the National Bank of Commerce, N. Y.

JONES COUNTY.
Trenton is the county seat.
Trenton Township Bonds.
5s '16 ..... $15,000 1936
Beaver Creek Township Bonds
5s '16 ..... $10,000 1936
BOND. DEBT Jan 1 '24 .. $90,000
Tot. ass. val. '23 (act. val.) 7,293,697
State & Co. tax (per $1,000) '23 $11.50
Population 1910, 8,721; 1920, 9,912

KERNERSVILLE.
This town is in Forsyth County.
Water and Sewer Bonds.
6s g '22 J-J {$34.000c* July 1 '26-'42
{45,000c* July 1 '43-'58
{20,000c* July 1 '59-'62
Improvement Bonds.
6s g '23 A-O $25,000c* Apr 1 '26-'50
Street Improvement Bonds.
5¾sg'25J-J {$120.000c*. July 1 '27-'36
{20,000 c*. July 1 '37-'41
Water Bonds.
5¾s g'25J-J $18.000c*. June 1 '37-'62
TOT. BD. DT. Dec 14 '25 .. $304,000
Water & light bonds (incl.) .. 109,790
Floating debt (add'l) 7,000
Assessed value 1924 1,246,908
Tax rate (per $1,000) 1923 ... $15.00
Population, 1910, 1,128; 1920 .. 1,219

KINGS MOUNTAIN.
This town is in Cleveland County.
Local Impt. Bonds.
6s g '21 M-N $32.000 .. May 1 '26-'41
6s g '21 M-N 32.000 .. May 1 '26-'41
6s '22 M-N 9,000 .. Nov 1 '26-'34
School Bonds.
6s '22 J-J {$9,000 .. July 1 '26-'34
{10,000 .. July 1 '35-'39
{30,000 .. July 1 '40-'49
5½s'25 M-N 60,000 .. May 1 '37-'56
Water and Sewer Bonds.
6s '23 J-J $66,000 .. Jan 1 '26-'58
6s '23 --- {22,000 1926-1936
{78,000 1937-1962
Public Improvement Bonds.
5½s'25 F-A {$48,000 .. Feb 1 '28-'51
{12,000 .. Feb 1 '52'-55
BOND. DEBT Jan 1 '24 .. $440.000
Sinking fund 11,299
Tot. assess. val. '23 (act.) .. 5,260,703
Tax rate (per $1,000) 1923 ... $10.50
Pop'n 1910, 2,218; 1920 2,800
INT. at Nat. City Bank, N. Y.

KINSTON.
County seat of Lenoir County.
Established Dec. 1762.
Refunding Bonds.
5s J-J $25,000c. .. July 1 1930
Electric Light Bonds.
6s '21 A-O {$102,000 .. Oct 15 '26-'42
{180,000 .. Oct 15 '43-'60
School Bonds.
4½s J-J $20.000c .. June 30 1931
5s '13 J-J 17.000c ... July 1 1933
5s '14 J-J 50.000c ... Jan 1 1934
Water-Wks. & Sewerage Bonds.
5s A-O $100.000c ... Apr 1 1934
5s '05 J-J 50.000c ... Jan 1 1935
6s '23 J-J 66,000 .. Jan 1 '26-'58
Paving & Sewer Bonds.
5s '14 --- $100.000 1944
Water Bonds.
5s '22 F-A {$25.000 .. Aug 1 '26-'50
{24,000 .. Aug 1 '51-'62
Street Improvement Bonds.
5s '22 F-A {$6,000 .. Aug 1 '26-'28
{42,000 .. Aug 1 '29-'42
TOT. BD. DT. Jan 1 '24 .. $979,311
Total assess. val. 1923 ... 10 406 719
Tax rate (per $1,000) 1923 ... $17.50
Population '10, 6,995; '20, 9,721.
INT. at Hanover Nat. Bank, N.Y., and First Nat. Bank of Chicago.

KINSTON GRADED SCH. DIST.
This district is in Lenoir County.
School Bonds (r*).
5s g '23 A-O {$36,000 .. Apr 1 '26-'34
{24,000 .. Apr 1 '35-'38
{40,000 .. Apr 1 '39-'43
{100,000 .. Apr 1 '44-'53
5½g23M-N {18,000 .. Nov 1 '26-'34
{12,000 .. Nov 1 '35-'38
{20,000 .. Nov 1 '39-'43
{50,000 .. Nov 1 '44-'53
5s '25 M-S {30,000 .. Sept 1 '26-'45
{50,000 .. Sept 1 '36-'45
{70,000 .. Sept 1 '46-'55
BOND. DEBT Dec 1 1925 $520,000
Assessed valuation 1924 .. 11,565,147
Population (est.) 1925 14,500
INT. at Nat. Park Bank, N. Y.

KITRELL SCHOOL DISTRICT.
This district is in Vance County.
6s '24 M-S {$9,000c. Mar 1 '26-'34
{36,000c. Mar 1 '35-'52
BOND. DEBT Mar '23 ... $45,000
Assess. val. 1923 1,790,563
Population (1920) 2,534
INT. at the U. S. Mtge. & Trust Co., New York.

LAURINBURG.
This place is in Scotland County
Water Extension Bonds (r*).
5½g'24 A-O {$15,000 .. Apr 1 '26-'30
{25,000 .. Apr 1 '31-'35
{60,000 .. Apr 1 '36-'45
{75,000 .. Apr 1 '46-'60
Refunding Water & Sewer Bds.
5½s'11 A-O $37,500 .... Apr 1 1931
Refunding Bonds.
5½s'15 A-O $50,000 .... Apr 1 1935
§Water and Sewer Bonds.
5½g'23 A-O {$10,000c*. Oct 1 '26-'30
{15,000c*. Oct 1 '31-'35
{40,000c*. Oct 1 '36-'45
{75,000c*. Oct 1 '46-'60
BOND. DEBT June 1 '23 .. $318,000
Total assessed val'n 1921 .. 4,659,791
Tax rate (per $1,000) '19 ..... $16.93
Pop'n 1910, 2,322; 1920 2,643
§INT. in New York.

LAURINBURG GRADED SCH. D.
This district (P. O. Laurinburg) is in Scotland County.
School Bonds.
6s '21 A-O $150,000c ... Oct 1 1951
BOND. DEBT Oct 1925 .. $180,000
Total assess. val. 1924 .. 6,341,103
Sch. tax rate (per $1,000) '25 .. $6.50

LEAKSVILLE.
This town is in Rockingham Co.
Water and Sewer Bonds.
5½g'22 F-A {$3,000c .. Feb 1 1926
{24,000c .. Feb 1 '27-'32
{35,000c .. Feb 1 '33-'39
{66,000c .. Feb 1 '40-'50
{84,000c .. Feb 1 '51-'62
Street Improvement Bonds.
6sg'23 F-A {$100,000c. Feb 1 '26-'35
{33,000c. Feo 1 '36-'38
{36,000c. Feb 1 '39-'41
{26,000c. Feb 1 '42-'43
5s g '24 F-A {30,000c. Feb 1 '26 '35
{20,000c. Feb 1 '36-'45
TOT. BD. DT. Nov 2 '25 .. $508,000
Water debt (incl.) 212,000
Floating debt (add'l) 105,000
Assessed value, real estate .. 1,993,035
Assessed value, personal ... 1,323,249
Other assessable property ... 62,550
Tot.ass'd val. '25 (65% act.) 3,378,834
Total tax rate (per $1,000) '25 $10.00
Population 1910, 1,127; 1920 ... 1,606
INT. payable in New York.

LEE COUNTY.
Sanford is the county seat.
Refunding School Bonds.
5½s'24 J-J {$26,000c. Jan 1 '27-'52
{4,000c. Jan 1 '53-'54
Road Bonds.
5s '12 M-N $100,000c . May 1 1952
5s '15 J-J 100.000c 1955
Court-house and jail bonds .$40,000
Funding & County Home Bds.
5s '13 F-A $25.000c. . Aug 1 1943
TOT. BD. DT. Nov 7 '25 .. $338,000
Floating debt (add'l) 30,000
Sinking fund 42,629
Assessed value, real estate .. 11,182,097
Assessed value, personal .. 2,396,050
Tot.ass'd val. '25 (3-5 act.) .. 13,578,147
Tax rate (per $1,000) '25 ..... $11 50
Pop'n 1910, 11,376; 1920 13,400
INT. at Page Trust Co., Sanford

LENOIR.
This town is in Caldwell County.
Street Improvement Bonds.
5½s'22 M-S $192,000c*. Nov 1 '26-'41
Water Bonds.
5½g'23 J-J {$30,000c*. July 1 '26-'40
{30,000c*. July 1 '41-'50
{65,000c*. July 1 '51-'63
5¾g'24 A-O {$1,000 .... Apr 1 1927
{$74,000 .. Apr 1 '28-'64
Water and Sewer Bonds.
6s $80,000 1938
TOTAL DEBT Nov 1925 .. $552,000
Assess. val. 1925 (actual) .. 5,364,463
Tax rate (per $1,000) 1925 .. $12.50
§ Bonds of 1924 are coupon bonds but may be registered as to both principal and interest.
INT. at the Seaboard Nat. Bank, N. Y., and interest on the bonds (if made registerable) will, at option of holder, be paid in N. Y. exchange.

LENOIR COUNTY.
Kinston is the county seat.
Road Bonds.
5s '19 J-D {160,000 .. June 1 '26-'29
{250,000 .. June 1 '30-'34
6s '19 J-D {300.000 .. June 1 '35-'39
{400.000 .. June 1 '40-'44
6s '19 J-D 700.000 .. June 1 '45-'49
5½s g '19 J-D {80,000 .... June 1 1946
{420,000 .. June 1 '47&'48
Road and Bridge Bonds.
5½s'19 A-O $100.000 1939
Funding Bonds (c*&r).
5s '23 J-D {$32.000r*. June 1 '26-'33
{36,000r*. June 1 '34-'39
{32,000r*. June 1 '40-'43
TOTAL DEBT Nov 3 '25 .. $1,990,000
Floating debt (add'l) 249,800
Assessed value, real estate .. 23,400,570
Assessed value, personal .. 3,500,155
Other assessable property . 1,836,595
Tot.ass'd val. '25 (65% act.) 28,737,220
State and county tax rate (per $1,000) 1925 ..... $16 00
Population 1910, 22,769; 1920, 29,550

LEXINGTON.
This town is in Davidson County.
Inc. 1823.
School Bonds.
6s ..... $50,000 .....
Impt. (*Red. aft. 20 yrs. from issue*)
5s '05 A-O $98.000c 1945
5s '08 J-J 20.000c .. July 1 194
5¼s'24 A-O {26.000c*. Oct 1 '26-'38
{72,000c*. Oct 1 '39-'62
Street Bonds.
(*Redeemable after* 1927.)
5s '07 M-N $10.000c ... May 1 1947
6s '20 J-J {80,000 .. Jan 1 '26-'30
{90.000 .. Jan 1 '31-'36
Street Improvement Bonds.
6s g '21 A-O {$98.000 .. Oct 1 '26-'32
{60,000 .. Oct 1 '33-'36
5½g'22 J-J {10.000c*. Jan 1 '26-'30
{36,000c*. Jan 1 '31-'42
5½g'23 A-O {a54.000c*. Oct 1 '26-'34
{a40.000c*. Oct 1 '35-'44
5¼s'24 A-O {8,000c*. Oct 1 '26-'29
{15,000c*. Oct 1 '30-'44
Water and Electric Light Bonds
6s g '21 A-O {$25.000 .. Oct 1 '26-'50
{22,000 .. Oct 1 '51-'61
zStreet, Light & Water (*Red after March* 1927).
5s '07 M-S $40.000c ... Mar 1 1947
Water and Sewer Bonds.
5½s g '22 J-J {$114.000c*. Jan 1 '26-'44
{90.000c*. Jan 1 '45-'53
{150,000c*. Jan 1 '54-'63
5½g'23 A-O {a24.000c*. Oct 1 '26-'33
{a40,000c*. Oct 1 '34-'43
{a105,000c*. Oct 1 '44-'64
5s g '23 J-J {a72.000c*. Jan 1 '26-'49
{a75.000c*. Jan 1 '50-'64
aSidewalk Bonds.
5s g '23 J-J {$39.000c*. Jan 1 '26-'38
{30,000c*. Jan 1 '39-'44
BOND. DEBT Jan 1 '24 .. $1,449,000
Sinking funds 68,751
Total assess. val. 1923 ..... 7,935.000
Tax rate (per $1,000) '23 ..... $10 00
Pop'n 1910, 4,163; 1920 5,254
INT. on bonds of 1921 payable at U. S. Mtge. & Trust Co., New York, and on bonds marked (z) at Bank of Lexington; on bonds marked (*a*) at New York City.

LEXINGTON GRADED SCHOOL DISTRICT.
5s g '25 J-J 150,000 .. Jan 1 '26-'55
BOND. DEBT Jan 1 '25 .. $184,000
INT. payable in New York City.

LEXINGTON HIGH SCH. DIST.
4¾g'25 MN {$10,000c*. May 1 '26-'35
{40,000c*. May 1 '36-'55
BOND. DEBT June 1925 $265,000
Assessed valuation 1924 .. 11,981,455
Population (estimated) ... 14,700
INT. payable in New York City.

LINCOLN COUNTY.
Lincolnton is the county seat.
5s '13 J-J $100.000 .. July 1 '43&'48
5s '14 J-J 100.000 ..... Jan 1 1955
5s '17 F-A 65.000 ..... Feb 1 1951
Court House Bonds.
5s '20 M-S $100.000 1950
6s '21 M-N 125,000 1951
Road Bonds.
4¾s'23 A-O $225,000 ..... Apr 1 1953
BOND. DEBT Nov 1 1924 $755,000
Floating debt 130,000
Assess val. 1924 (act. val.) 15,696,499
Tax rate (per $1,000) '24 ..... $15 00
Pop'n 1910, 17,132; 1920 17,862
INTEREST payable in New York.

LINCOLNTON.
This town is in Lincoln County.
Incorporated 1785.
Electric Light Bonds.
5½s'22 A-O $9,000c*. Oct 1 '26-'35
Funding Bonds.
5½s'22 A-O {$10,000c*. Oct 1 '26-'35
{12,000c*. Oct 1 '36-'41
{15,000c*. Oct 1 '42-'46
Water & Sewerage Bonds.
5s '04 J-J $30,000c* .. Jan 1 1934
5s '07 J-D 35,000c* .. June 7 1937
5½s'22 A-O {$15,000c*. Oct 1 '26-'40
{24,000c*. Oct 1 '41-'52
{3,000c*. Oct 1 '53-'62
Street and Sidewalk Bonds.
5s '15 M-N $10,000c*. Nov 1 '27-'36
6s '16 J-J 2,000c* .. Jan 1 1926
5½g'23 M-S {112.000c*. Mar 1 '26-'39
{40,000c*. Mar 1 '40-'43
6s g '23 A-O {$26.000c*. Oct 1 '26-'38
{12,000c*. Oct 1 '39-'42
BOND. DEBT Nov 30 '25 .. $303,000
Assessment debt (add'l) ... 79 000
Floating debt (add'l) 10,000
Sinking fund, general 4,715
Sinking fund, water 28 680
Assessed value, real estate .. 2,995,558
Assessed value, personal ... 1,263,673
Other assessable property .. 307,454
Tot.ass'd val. '25 (2-5 act.) .. 4,556,685
Tax rate (per $1,000) 1925 .. $15.00
Population 1910, 2,413; 1920, 3,390

LINCOLNTON GRADED SCH. D.
This district (P. O. Lincolnton) is in Lincoln County.
6s '21 M-N {$50,000c. May 1 '26-'35
{150,000c. May 1 '36-'50
BOND. DEBT Dec 1 1925 .. $200,000
Assessed valuation 1924 .. 4,556,685
Total tax (per $1,000) 1923 ... $25.76

LOUISBURG.
This town is in Franklin County.
Water Bonds.
6s g '24 F-A {$33,000c. Feb 1 '26-'58
{12,000c. Feb 1 '59-'64
Street-Improvement Bonds.
5s '17 M-S {$63 000. Sept 15 '26-'32
{4,000 ... Sept 15 1933
Refunding Bonds.
5s '17 J-J $11,400 .. Jan 1 '26-'43
Funding Bonds.
6s g '23 A-O $6 500 .... Oct 1 '26-'38
Public Impt. Bonds.
6s g '23 A-O {$34,000c .. Oct 1 '26-'59
{500c. ... Oct 1 1960
TOT. BD. DT. Mar 18 '24 .. $359,000
Water debt (incl.) 163,500
Elec. light & power (incl.) .. 29,500
Floating debt (add'l) 14,000
Sinking funds (excl. of water and light bonds) 12,127
Special assess. debt (add'l) .. 42,593
Assessed valuation 1923 ... 1,776,350
Tax rate (per $1,000) 1920 ... $12.50
Pop'n 1910, 1,775; 1920 1,954

LOUISBURG TOWNSHIP.
This township (P. O. Louisburg) is in Franklin County.
BOND. DEBT Mar '24 ... $80,000
Sinking fund 6,000
Assessed valuation 1923 ... 3,014,020
Population 1920 1,954

LOVELADY TOWNSHIP.
This township (P. O. Morganton) is in Burke County.
Road Bonds.
5s '19 M-S $30,000 ..... Mar 1949
BOND. DEBT Oct 1922 .. $50,000
Assessed valuation 1923 ... 1,947,624
Population in 1910 1,960
1920 3,016
INT. in New York.

LUMBERTON.
This town is in Robeson County.
Street Bonds.
§$68,000 .. Apr 1 '26-'42
5½s'22 J-J {§80,000 .. July 1 '24-'33
{§80,000 .. July 1 '34-'43
Funding Bonds.
5½sg'22J-J {§§16.000 .. Apr 1 '26-'33
{§15,000 .. Apr 1 '34-'38
Water & Sewer Bonds.
6sg'22 F-A {§§32,000 .. Apr 1 '26-'41
{§84,000 .. Apr 1 '42-'62
Water Bonds.
6s '22 J-J §§14,500 .. July 1 '26-'53
§Refunding Bonds.
5½s'17 ... $51,000c 1927-1943
Floating-Debt Bonds.
5½s'15 A-O $20,000 .... Apr 1 1945
Light and Water Bonds.
5½s'15 s-a $25,000 1945
High-School Bonds.
5s '15 s-a $20,000 1945
BOND. DEBT Nov 1925 .. $600,000
Water & light bonds (incl.) .. 168,000
Sinking funds {General 50,500
{Water & light 17,736
Sinking fund 60,000
Total assessed val'n 1925 .. 4,290.000
Tax rate (per $1,000) 1924 ..... $17.50
Pop'n 1910, 2,230; 1920 2,691
§INT. payable in New York.

LUMBERTON GRADED S. D.
This district is in Robeson County.
5½g'23M-N $160,000c†. May 1 1953
BONDED DEBT ..... (?)
INT. at Hanover Nat. Bank, N. Y.

LUMBERTON TOWNSHIP.
A twp. in Robeson County.
Road Bonds.
5½s'19 M-S $100,000c .....
($20,000, Sept 1 in '29, '34, '39, '44 & '49.)
BONDED DEBT ..... (?)
Assessed value 1923 7,530,243
Population 1910, 5,034; 1920, 6,860

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McDOWELL COUNTY.
Marion is the county seat.
Road Bonds.
6s '20 J-J $150,000 ---July 1 1950
6s --- 150,000 ---
4¼s'25 M-Sz250,000--Mar 1 '30-'54
Court-House Bonds.
6s '21 J-D$150,000 ---Dec 1 1951
5½s'23 J-J z55 000 --Jan 1 '26-'36
BOND. DEBT Mar 1925- $925,000
Floating debt (add'l) ----- 30,000
Assessed valuation 1924--20,983,353
Tax rate (per $1,000) 1923 ---$10.00
Pop'n 1910, 13,538; 1920 ---16,763
z INT. at Chase Nat. Bank, N. Y.

MADISON.
A town in Rockingham County.
Street Bonds.
5s '23 --- {$10.000 -----1926-1927
90.000 -----1928-1942
6s '24 M-S {32.000 -----1927-1942
8,000 -----1943-1944
Water and sewer bonds---- $100.000
TOTAL DEBT Oct 27 '24- $294.500
Sinking fund---------- 4.800
Ass'd value 1924 (¾ act.) 1.400 000
Tax rate (per $1,000) 1923 $10.00
Population 1910, 1.033; 1920, 1,250

MADISON COUNTY.
Marshall is the county seat.
5s J-J $85.000---July 1 1935
6s J-J 16.000---Part yearly
Road Bonds.
5s '13 s-a $50.000----------1943
5s '14 J-J 100.000---Jan 1 1944
5s '15 J-J 150.000---Jan 1 1945
6s '19 s-a 80 000----------1949
6s '20 M-S 200.000----------
5½s'23 J-J 50.000----------1956
4¼s'25 J-D 75.000-June 1 '35-'59
Road & Bridge Refunding Bds
6s '17 A-O $100.000 Oct 1 1927
BOND. DEBT Dec 4 '25- $764.145
Sinking fund---------- 64 265
Assess.val., real estate--- 5.228.331
Assess. val., personal---- 2.051.627
Other assessable property- 3.434.027
Tot. ass'd val.'24(65%act)10.683.985
State&Co.tax(per $1,000) '25 $17.50
Population in 1910 20,132, '20 20,083

MAIDEN.
A town in Catawba County.
Water & Sewer Bonds.
-s --- $109,000----------
Funding Water Bonds.
-s --- $14,000----------
Electric Light Bonds.
-s --- $3,500----------
Street Improvement Bonds.
6s g '23 J-J {$22.000c--Jan 1 '26-'36
1.000c--Jan 1 1937
BOND. DEBT Nov 1925- $126,500
Special assessments (add'l)- 23.000
Floating debt (add'l)------ 10.000
Ass'd val. 1925 (¾ act.)--1,522,952
Total tax rate (per $1,000)'25-$16.00
Population 1920----------1,368
INT. in New York.

MAIDEN GRADED SCH. DIST.
This district (P. O. Maiden) is in Catawba County.
5½sg'24 J-J {$18.000c*Jan 1 '26-'34
60,000c*Jan 1 '35-'54
BOND. DEBT Jan 1925-- $80.000
Assessed valuation 1925---1,522.952
INT. in New York.

MARION.
This town is in McDowell County
Refunding Bonds.
6s '24 A-O {$8.000--Apr 1 '26-'33
12.000--Apr 1 '34-'39
Water and Street Bonds.
5s '17 M-S $45.000c---Mar 1 1947
Street Improvement Bonds.
6s '21 A-O $50.000c---Oct 1 1951
6s '22 M-S 35.000c---Mar 1 1952
Water Works & Sewerage Bds
6s '22 M-S $20.000c---Mar 1 1952
6s '23 A-O 100.000c--Apr 1 1953
School Building Bonds.
6s '22 A-O {$34.000c-Apr 1 '26-'42
25.000c-Apr 1 '43-'52
6s '23 J-D 60.000c--June 1 1953
BOND. DEBT Oct 28 '24- $455.000
Water debt (included)----- 195.000
Assess. debt (add'l)------- 25.000
Tot. ass'd val. '24 (3-5 act.)2.800.000
Tax rate (per $1,000) 1924---$15.00
Population 1910, 1.519; 1920. 1.784
INT. on bonds of 1922, 1923 and 1924 at the Chase Nat. Bk., N. Y

MARSHVILLE.
This town is in Union County
Incorporated 1897.
Water & Sewer Bonds (ct&r).
6s g '23 A-O {$1.000c---Apr 1 1926
74.000c--Apr 1 '27-'63
BOND. DEBT Nov 2 '25- $99,000
Floating debt (add'l)------ 10.000
Assessed valuation 1925--- 925.000
Tax rate (per $1,000) 1925---$15.00
Population 1910, 499; 1920, 828
INT. at Nat. Park Bank, N. Y.

MARTIN COUNTY.
County seat is Williamston.
Bridge Bonds.
5½s'19 J-D $150,000----June 1 1959
Road and Bridge Bonds.
5½s'22 M-S {$30.000--Mar 1 '27-'32
100.000--Mar 1 '33-'42
150.000--Mar 1 '43-'52
20.000---Mar 1 1953
School Bonds.
5½s'23 J-D {$28.000--Dec 1 '26-'39
3.000----Dec 1 1940
65.000--Dec 1 '41-'53
BOND. DEBT Jan 1 '24- $625,000
Sinking fund---------- 5.000
Assess. val. '23 (act. val.)-16,795,987
State & Co. tax rate (per $1,000) 1923---------- $10.00
Popul'n 1910, 17,797; 1920, 20,828
INT. on bonds of 1922 payable at the National Park Bank, N. Y.; on bonds of 1923 at the Hanover Nat. Bank, N. Y.; on others at Seaboard Nat. Bank, N. Y.

MATTAMUSKEET DRAINAGE DISTRICT.
A district in Hyde County
GEN. BD. DT. Dec 4 '22--$150.000
Floating debt (add'l)------ 100,000
INT. at Nat. Bk. of Comm., N. Y

MAXTON.
This town is in Robeson County.
-s --- {$50.000----------1938
20.000----------1944
Improvement Bonds.
-s g '24 A-O {$90.000c-Apr 1 '26-'35
50.000c-Apr 1 '36-'45
6s '24 J-J 40.000c*-July 1 '26-45
BOND. DEBT Dec 1 '25-- $70,000
Water debt (incl.)-------- 30.000
Assessment debt (add'l)--- 180,000
Floating debt (add'l)------ 12.000
Sinking funds---------- 32,458
Total assessed val'n '25---1,921,815
Tax rate (per $1,000) 1925--- $14 00
Population in 1910, 1,321; '20, 1,397

MAXTON CONSOL. SCH. DIST.
This district is in Robeson County
5½sg'24A-O {$20.000c-Apr 1 '27-'36
9.000c-Apr 1 '37-'39
16.000c-Apr 1 '40-'43
55.000c-Apr 1 '44-'54
BOND. DEBT June '24-- $120.000
Assessed valuation--------3.800.000
Area, 56 square miles.
INT. at Hanover National Bank. New York City.

MEBANE
This town is in Alamance and Orange counties.
Street Improvement Bonds.
-s '23 A-O {$10.000c*-Oct 1 '26-'30
13.000c*-Oct 1 '31-'43
BOND. DEBT Jan 1 '24-- $535,000
Sinking funds---------- 3,808
Assessed value 1923------- 2.689 838
Tax rate (per $1,000) 1923---$12.50
Population in 1920 (Census)---1,351

MEBANE SCHOOL DISTRICT.
This district is in Alamance Co.
School Building Bonds.
5¼g'22 F-A {$26,000---Feb 1 '26-'38
27.000---Feb 1 '39-'47
20.000---Feb 1 '48-'52
BOND. DEBT Oct 1923-- $75.000
Assessed value 1922------3,166,998
INT. payable in New York.

MECKLENBURG COUNTY.
County seat is Charlotte.
Refunding Bonds.
6s '20 M-N$300,000c---Nov 1 1950
Special Improvement Bonds.
4½s'13 M-S $110.000---Sept 1 1943
§Funding Bonds.
5s '15 M-N $100.000c.May 1'26-35
§Bridge Bonds.
5s g '22 M-S 60.000--Mar 1 '26-'37
Road Bonds.
6s '21 J-D {$150.000----June 1 1926
200.000 -----1927-1931
250.000 -----1932-1936
4¼s g '21 J-J {a300.000--June 1 '37-'41
a400.000--June 1 '42-'46
a700.000--June 1 '47-'51
Hospital Bonds.
5s '25 F-A {a$10,000--Feb 1 '26-'30
a30.000---Feb 1 '31-'40
a60.000---Feb 1 '41-'55
BOND. DEBT Nov 3 '25 $2,685.000
Sinking fund---------- 120,000
Assessed value 1925------160,000,000
State & Co.tax (per $1,000)'25-$9.60
Pop'n 1910, 67,031; 1920, 80,695
INT. on bonds marked (§) at U. S. Mtge. & Trust Co., N. Y. City; on refunding bonds of 1920 at the National City Bank, N. Y.; on bonds marked (a) in N. Y. City; on others in Charlotte, N. C., at American Trust Co. and at Amer. Exchange National Bank, N. Y. City.

MIDDLESEX SCH. DIST. NO. 1.
This district is in Nash County.
6s '20 J-J { $8 000 -----1926-1931
22.000 -----1932-1941
35.000 -----1942-1951
BONDED DEBT-------- (?)
INT at Hanover Nat. Bk., N. Y.

MINERAL SPRINGS TWP.
This township is in Moore County.
6s '22 J-D $75,000----Dec 1 1943
BONDED DEBT-------- (?)
Assessed value 1923------$5,430.368
Population 1910, 1,592; 1920, 2,890

MOCKSVILLE.
This town is in Davie County.
Street Improvement Bonds.
6s g '24 A-O $6,000--April 1 '27-'38
Funding Bonds.
6s g '24 A-O {$10.000---Apr 1, '39-'48
1,500----Apr 1 1949
500----Apr 1 1950
Water Works Extension Bonds.
6s g '24 A-O {$1.000----Apr 1 1950
6,000--Apr 1 '51-'54
TO.BOND.DEBT. Jan '25 $169,000
Assessed valuation 1924 --1.693,79 0
Population 1910, 1,063; 1920--1,146
INT. payable in New York.

MONROE.
This city is in Union County.
Street Improvement Bonds.
6s '18 J-D15 $20 000c ----1926-1931
6s '18 J-D15 22 000c ----1926-1931
6s '18 J-D15 24 000c ----1926-1931
6s g'20 M-S {$24.000c-Sept 1 '26-'29
60.000c-Sept 1 '30-'34
Funding Bonds.
6s '08 J-J $10,000c-Jan 1 '26-'30
6s '18 J-D 15$60.000 -----1926-1940
Sewer Bonds.
5s '12 J'ne $30.000c ---June 1 1942
Water and Sewer Bonds.
6s g '20 M-S {$17,000c-Sept 1 '26-'42
36,000c-Sept 1 '43-'60
6s g '21 M-N {24,000c-May 1 '26-'49
24,000c-May 1 '50-'61
Refunding Water & Light Bds.
6s '13 J-D $25,000c----------
Water & Light Bonds.
6s '09 Aug $25,000c----------
5½s'25 A-O {39,000r*-Oct 1 '28-'40
35,000r*-Oct 1 '41-'47
126,000r*-Oct 1 '48-'65
BOND. DEBT Nov 1925- $7,070,00
Sinking fund---------- 17 529
Assessment debt (add'l)--- 124 105
Assessed value, real estate-3 011 674
Assessed value, personal---1.662.082
Total assessed value 1925 (about 60% actual)-----4.673.756
Total tax rate(per $1.000) '25-$17 50
Population 1910, 4.082; 1920, 4.08?
INT. on bonds of 1920, 1921, and 1925 at U. S. Mtge. & Tr. Co., N. Y.

MONROE GRADED SCH. DIST.
5½s'19 A-O {$2.000c-Oct 1 '26-'27
44.000c-Oct 1 '28-'49
6s '21 A-O {16.000c-Oct 1 '26-'33
40.000c-Oct 1 '34-'43
40.000c-Oct 1 '44-'51
BOND. DEBT Nov 3 '25- $142,000
Floating debt---------- 20.000
Sinking fund---------- 12.000
Assess. val.'25(3-5 act.)---5.000.000
School tax rate (per $1.000) '25-$6.00
Popul. 1910, 4 083; 1923 (est.) 8,000
INT. on bonds of 1919 at Hanover Nat. Bank, N. Y., and on others at National Park Bank, N. Y.

MONTGOMERY COUNTY.
Troy is the county seat.
6s '20 F-A $80,000--Aug 1 '26-'41
Court-House and Jail Bonds.
6s '20 M-N$160.000--Nov 1 '31-'50
Court House Bonds.
6s '22 F-A $17,000----Feb 1 1952
Road Bonds.
6s '22 F-A$100,000--Feb 1 '42-'62
(Due $25,000 every 5 years.)
Road & Bridge Bonds.
5½s'23 M-N$75,000----May 1 1953
5½s'23 M-N 75,000----Nov 1 1953
BOND. DEBT Jan 1 '24-$1,074,000
Total assessed value 1923-14 492 038
State & Co. tax(per $1,000) '23$12.00
Populat'n 1910, 14,967; 1920, 14,607
INT. at New York City, N. Y.

MOORE COUNTY.
The county seat is Carthage.
Highway Bonds.
6s '21 J-J $65,000 Jan 1 '31-41-51
(For maturity see V. 111, p. 2157.)
Court House Bonds.
6s '21 J-D {$20.000----Dec 1 1931
30,000----Dec 1 1936
100.000--Dec 1 '41&'51
BOND. DEBT Dec 4 '25- $495,000
Floating debt (add'l)----- 65,000
Sinking fund---------- 15,000
Total assessed value 1925 (¾ to 4-5 actual)------24,904.718
State & Co.tax(per $1,000)'25-$11.80
Populat'n 1910, 17,010; 1920, 21,388

MOORESVILLE.
This town is in Iredell County.
Electric Light Bonds.
5s --- a$10,000----------
Water Bonds.
5½s'23 A-O {24,000c*-Oct 1 '26-'33
100,000c*-Oct 1 '34-'53
70,000c*-Oct 1 '54-'63
5s --- b$15,000----------1939
5s --- 20,000-----1926-1935
5s --- a1,500----------1945
General Impt. Bonds.
5s --- a$5,000----------1945
6s --- y36,000----1926-1938
Street Improvement Bonds.
5s --- b$10,000----------1939
5s --- a3,000----------1945
6s --- a28,000-----1926-1939
6s --- y10,000-----1926-1929
6s --- z52,000-----1926-1943
5½s'23 A-O {90,000c*-Apr 1 '26-'34
50,000c*-Apr 1 '35-'44
Sewerage Bonds.
5s '15 s-a $30,000c ----1936-1943
TOT. BD. DT. Apr 30 '25- $587,698
Tot. as'd val. '24 (¾ act.)-6,549,289
Population 1910, 3,400; 1920, 4,315
INT. on bonds marked (a) at the Hanover Nat. Bank, N. Y. C.; (b) at the N. Y. Trust Co., N. Y. C.; (z) at the Nat. Park Bank, N. Y. C.; (y) at the Amer. Exch. Nat. Bk., N. Y. C.; (z) at the Chase Nat. Bk., N. Y., and on 5½s of 1923 at the U. S. Mtge. & Trust Co., N. Y.

MOORESVILLE GRADED S. D.
6s '20 J-D {$4.000--Dec 1 '26-'29
{30.000--Dec 1 '30-'44
{15.000--Dec 1 '45-'49
6s '21 J-J 50,000----Jan 1 1951
BOND. DEBT June 30 '25 $120,000
Floating debt (add'l)------ 39,000
Assess. val. '25(¾ act.)---6,500.000
Sch. tax rate (per $1,000)'25-$5.00
INTEREST at New York.

MOREHEAD CITY.
This town is in Cartaret County.
Street Improvement Bonds.
6s '21 M-N$190,000r*-Nov 1 '26-'44
6s g '25 { 2,000r*-Feb 20 1929
F-A 20{18,000r*-Feb 20 '30-45
6s g '25 J-J { 6,000r*--July 1 1927
{144,000r*-July 1 '28-'45
Refunding Bonds.
5½s'16 J-J $16,000c---Jan 1 1946
BOND. DEBT Sept 1924-- $396.500
Tot.ass'd val.'24 ---------2.513.314
Total tax rate(per $1,000) '23-$17.40
Population 1910, 2,039; 1920, 2,958
INT. at Hanover Nat. Bank, N.Y. City.

MOREHEAD CITY GR. SCH. D.
6s '19 Sept 1 $50,000c---Sept 1 1959
BOND.DT. Aug 1 1919--- $60.000
Floating debt (add'l)------ 3,500
Sinking fund---------- 951
Assessed value---------- 988,140

MORGANTON.
This town is in Burke County
Inc. 1784.
Street Bonds.
6s '19 J-D $50,000----------
6s '20 J-D 25.000----------
Sewer Bonds.
-s '05 --- $10.000c----------1945
6s '19 J-D 8.000--June 1 '26-'41
Water Bonds.
6s '19 J-D $11.300--June 1 '26-'41
6s '22 s-a {24.000 -----1926-1931
{78.000 -----1932-1944
{144.000 -----1945-1962
Refunding Bonds.
-s '13 --- $9.000c----------1928
Improvement Bonds.
6s g '23 J-J {$8.000r*-Jan 1 '26-'33
{32.000r*-Jan 1 '34-'49
6s g '24 M-S {30.000c-Mar 1 '27-'32
{120.000c-Mar 1 '33-'44
GROSS DEBT Jan 1923-- $446,300
NET DEBT---------- 96,300
Tot.ass'd val.'22(52% act.)3,179,648
Tax rate (per $1,000) 1921----$7.20
Population 1910, 2,712; 1920, 2,867
INT. on the floating debt bonds, electric-light bonds and refunding bonds is payable at Bank of Morganton; on 6s of 1920, 1923 and 1924 at the Seaboard Nat. Bank, N. Y. other bonds at American Trust Co., Charlotte.

MORGANTON GRADED SCH. DISTRICT
This district (P. O. Morganton) is in Burke County.
School Improvement Bonds.
6s '21 M-N {$20,000.May 15 '26-'35
{30.000.May 15 '36-'45
{25,000 May 15 '46-'50
BOND. DEBT Nov 9 '25-- $100.000
Sinking fund---------- 7 957
Total assessed value 1925--7.553,806
School tax rate (per $1,000) '25-$3.50

MT. AIRY.
This town is in Surry County.
School Building Bonds.
5s '15 F-A $25,000----Aug 1 1945
5½s'23 M-N z60.000c---May 1 1953
Total assessed value 1923-14 492 038
5½s'23 M-S {3.000c---Sept 1 1926
{48.000c-Sept 1 '27-'50
{9,000c-Sept 1 '51-'53
5½s'24 F-A {17,000---Aug 1 '27-'43
{16.500---Aug 1 '44-'54
aStreet Improvement Bonds.
5½s'23M-N {$35,000c-May 1 '26-'42
{1,000c---May 1 1943
aFunding Bonds.
5½s'23M-N {$26,000c-May 1 '26-'51
{4,000c-May 1 '52-'53
BOND. DEBT Aug 1 1924. $560,000
Total assessed val'n 1923--6 015 442
Tax rate (per $1,000) 1923---$12 00
Population 1910, 3,844; 1920, 4,752
z Int. at the Hanover Nat. Bank, N. Y.; on bonds marked (a) at the Chase Nat. Bank, N. Y.

MT. GILEAD.
This town is in Montgomery County.
Street Improvement Bonds.
6s '24 F-A {$10.000--Feb 1 '26-'30
{30.000--Feb 1 '31-'40
{15.000--Feb 1 '41-'43
Water System Bonds.
6s '24 F-A $12.000--Feb 1 '27-'38
Improvement Bonds.
6s --- $25.000----------
BOND. DEBT Feb 1924-- $127.000
Water debt (incl.)-------- 12.000
Assess. debt (add'l)------- 57.500
Assessed valuation 1923---1,670.743
Tax rate (per $1,000) 1923----$6.00
Population 1910, 723; 1920------975
INT. at U. S. Mtge. & Trust Co., New York City.

MOUNT HOLLY.
This town is in Gaston County.
6s '22 --- $80,000----------
†Water Bonds
6s g '24 A-O {$68.000r*-Oct 1 '27-'60
{12.000r*-Oct 1 '61-'64
5s '25 J-J 20,000r*-July 1 '27-'66
Street Impt. Bonds.
6s g M-S {†$9.000-Sept 1 '26-'34
{†25,000-Sept 1 '35-'44
Improvement Bonds.
5½s'25 A-O {$21,000--Oct 1 '28-'34
{24,000--Oct 1 '35-'38
{45,000--Oct 1 '39-'44
BOND. DEBT Nov 20 '24- $218,000
Sinking fund---------- 31,300
Assessed valuation 1924---4,000,000
Tax rate (per $1,000) 1924----$8.50
Population 1910. 526; 1920----1,160
† INT. payable at the Town Treasurer's office or at the Hanover Nat. Bank, N. Y., at option of holder.

MT. OLIVE.
This town is in Wayne County.
Street Bonds. (c & r).
4¾g'21 J-D {$24.000r*.June 1 '27-'32
{60.000r*.June 1 '33-'42
{16.000r*.June 1 '43-'44
Local Improvement Bonds.
5s '19 J-J {$15.000r*--Jan 12 1926
{10.000r*--Jan 12 1927
{75.000r*.Jan 12 '28-32
BOND. DEBT Nov 11 '25- $292.000
Assessment debt (add'l)---- 80,000
Water debt (included)----- 31,000
Sinking fund---------- 14.815
Tot. assess. val. '25 (act.)-2,600,000
Tax rate (per $1,000) 1925---$10 00
Population 1910, 1,071; 1920 2,297
INT. payable at U. S. Mtge. & Trust Co., N. Y.

MURPHY.
This town is in Cherokee County
Street Impt. Bonds.
6s J-D $32,000----------
6s '25 J-D 20.000--Dec 1 '26-'35
Water Bonds.
6s '25 J-D $40,000 -----1926-1945
BOND. DEBT Dec 3 '25-- $382.703
Water debt (incl.)-------- 105,000
Tot. assess. val.'25(¾ act.)1,396,492
Tax rate (per $1,000) 25----$12.50
Population in 1910, 977; 1920, 1,314

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MURPHY TOWNSHIP.
This township is in Cherokee Co.
Road Bonds.
6s '12 A-O $50,000----Apr 1 1942
5½s'14 A-O 50,000----Apr 1 1944
5s A-O 100,000----Apr 1 1942
BOND. DEBT Oct 12 '22.. $200,000
Sinking fund---------- 5,000
Total assess. val. 1923----2,324,821
Total tax rate (per $1,000) '22..$19.50
Population 1910, 4,708; 1920, 5,008
INT. at Hanover Nat. Bank, N.Y.

NASH COUNTY.
County seat is Nashville.
Road Bonds.
5s '24 J-J $126,000c..July 1 '26-'34
County Home, Jail and Bridge Bonds
4¼g'24 A-O {$80,000r*..Oct 1 '27-'34
{150,000r*..Oct 1 '35-'44
Court House Bonds.
6s ---- $153,000----------
Road and Bridge Bonds.
6s '21 M-S {$6,000----Mar 1 1926
{20,000..Mar 1 '27-'28
{60,000..Mar 1 '29-'33
{112,000..Mar 1 '34-'41
Refunding Bonds.
5½s $58,000----------
BOND. DEBT Nov 3 '25.. $765,000
Tot.ass'd val.'24(2-3act.)32,708,779
State&Co.tax(per $1,000) '24 $11.00
Pop'n 1910, 33,727; 1920, 41,061
INT. on 6s of 1920 at the Hanover National Bank, N. Y.

NASHVILLE.
This town is in Nash County
Incorporated 1780.
Water Bonds.
5½s'17 s-a $15,000c...30-yr serial
Sewer Bonds.
5½s'17 s-a $20,000c...30-yr serial
Electric-Light Bonds.
5½s'17 s-a $10,000c...30-yr serial
Street-Improvement Bonds.
6s '20 ---- $125,000----------
BOND. DEBT Oct 18 1923 $161,500
Floating debt (additional).. 27,500
Tot.ass'd val.'23(3-5 act.)..1,275,000
Tax rate (per $1,000) 1920---$10.00
Population in 1910, 750; 1920, 937
INT. is payable in New York.

NASHVILLE SCHOOL DIST.
This district is in Nash County.
5½s'23 J-J $72,000c----1926 1947
BOND. DEBT Nov 20 '24 $83,000
Sinking fund---------- 2,500
Total assess. val. 1924----1,700,000
Tax rate (per $1,000) 1924----$7.00

NEW BERN.
This city is the county seat of Craven County. Founded by the Swiss in 1710. Population 1910, 9,981; 1920, 12,198.
Water and Sewer Bonds.
5s J-J $80,000----July 2 1930
Light Bonds.
5s J-D $15,000----Dec 2 1931
Street Bonds.
5s '08 M-S $50,000c---Mar 2 193[illegible]
5s '09 F-A 50,000c---Feb 1 193[illegible]
5s J-J 50,000----Jan 1 1941
5s '10 s-a 50,000----------194[illegible]
School Bonds.
5s '13 J-J $20,000c---July 1 194[illegible]
5s g '22 M-N 193,000----------
Funding Bonds.
5s '12 M-N$50,000c---May 1 '32
4½sg'25A-O {100,000r*Apr 1 '28-'37
{140,000r*Apr 1 '38-'47
{160,000r*Apr 1 '48-'55
Water and Light Bonds.
5s '07 F-A $30,000c---Aug 1 1937
Refunding Bonds.
5s J-J $10,000----July 1 1931
Pamlico Oriental & W. Ry. Bds.
4s '03 M-N$48,000----May 1 1933
Water Bonds.
5s g '22M-N {$28,000..Nov 1 '26-'34
{60,000..Nov 1 '35-'54
{20,000..Nov 1 '55-'59
Public Improvement Bonds.
5s g '22M-N {$110,000Nov 1 '26-'36
{120,000Nov 1 '37-'46
{65,000Nov 1 '47-'51
TOT. BD. DT. Dec 15'25 $1,419,000
Water & light debt (incl.).. 283,000
Sinking fund---------- 18,000
Total assessed val. 1925..14,500,000
Total tax (per $1,000) 1925---$12.80
§ INT. payable in Baltimore, on all other bonds in New York.

NEW HANOVER COUNTY.
Wilmington is the county seat.
Court House Bonds.
5s g '24 J-J {$170,000c*Jan 1 '29-'45
{55,000c*Jan 1 '46-'50
School Bonds.
5s '13 J-J $175,000c*..July 1 1938
5s '18 J-J 125,000c*..July 1 1948
5s '19 J-J 100,000c*...1936-1944
5s '19 J-J 76,000 *...1926 1944
5s '20 J-J {117,000c*Jan 1 '26-'38
{50,000c*Jan 1 '39-'43
{22,000c*Jan 1 '44-'45
Road Bonds.
4½s'02 J-J $50,000c*..Jan 1 1927
4s '05 J-J 50,000c*..July 1 1930
4½s'08 J-J 50,000c*..July 1 1938
5s '13 J-J 100,000c*..July 1 1938
Road and Bridge Bonds.
4½s'11 J-J $50,000c*..July 1 1936
Ferry and Causeway Bonds.
5s '19 J-J $50,000c*..July 1 1944
Work-House Bonds.
5s '15 J-J $35,000c*..Jan 1 1935
5s '17 J-J 17,000c*..July 1 1937
Ferry Bonds.
6s g '21 J-J {$14,000c*Jan 1 '26-'32
{18,000c*Jan 1 '33-'38
{12,000c*Jan 1 '39-'41
BOND. DEBT Nov 7 '25 $1,340,000
Floating debt (add'l)----- 424,450
Sinking fund---------- 267,400
Total assess. val.' 25(est.) 57,000,000
State & Co.tax(per $1,000) '25..$13.00
Pop'n 1910, 32,037; 1920, 40,620
INT. payable at New York or at County Treasurer's office in Wilmington; and 6s of 1921 at the National City Bank, New York.

NEWTON.
This town is in Catawba County.
5½s'19 M-S $48,000..Sept 1 '26-'36
Fire Truck & Equip. Bonds.
6s ---- $11,000----------
Water, Light & Power Bonds.
6s ---- $14,000----------
Street Impt. Bonds.
5½sg'22 J-J {$10,000c*..July 1 '26-'30
{13,000c*..July 1 '31-'43
5½s'23 A-O {64,000c*..Apr 1 '24-'33
{20,000c*..Apr 1 '34-'43
Water Bonds.
5½s'23 A-O $14,500c*..Apr 1 '25-'54
Public Impt. Bonds.
5½sg'22 J-J $75,000c*----------
5sg'25 M-N {21,000c*May 1 '27-'47
{14,000c*May 1 '48-'54
TOT. BD. DT. July 1 '25.. $455,500
Water & light d't (incl.).. 185,511
Sinking fund---------- 11,807
Tot. assessed val. 1924..$3,816,214
Total tax rate (per $1,000) '20..$6.00
Population 1910, 2,316; 1920, 3,021
INT. in N. Y. C.

NEWTON GRADED SCH. DIST.
BOND. DEBT Nov 1924.. $111,000
Assessed valuation 1924----4,332,744

NORTH WILKESBORO.
This town is in Wilkes County
Incorporated Mar. 4 1889
Water, Elec. Lt. & Power Bds.
6s '23 J-D z$85,000----------
6s '24 M-Nx$15,000----------
Street Bonds
6s '18 J-J b36,000c..Jan 1 '26-'34
6s '09 M-S z50,000----------
Funding Bonds.
6s '18 J-J b$65,000c..Jan 1 '26-'38
Water-Works Bonds.
6s '09 ---- x$72,000----1929-1939
School-Building Bonds.
6s '12 J-J a$10,000c---May 1 1942
6s '13 A-O a8,000c---Apr 1 1943
6s '14 ---- a9,000c---Oct 1 1944
Street Impt., Water & Lt. Bds.
6s '23 A-Ox$25,000----------
Light & Water Bonds.
5s '09 J-Jz$48,000----------
6s '19 F-Ax 28,000----------
GEN. BD. DT. Dec 3 '25.. $453,000
Tot. assess. val.'25(2-5 act)3,726,119
Total tax (per $1,000) 1925..$18.00
Population 1910, 1,902; 1920, 2,363
INT. on bonds marked (z) at the Nat. Park Bank, N. Y.; on bonds marked (a) at the Chase Nat. Bank, N. Y.; on bonds marked (b) at the Hanover Nat. Bank, N. Y.; on bonds marked (x) at the Mechanics & Metals Nat. Bank, N. Y.

NORWOOD.
This town is in Stanley County.
Improvement Bonds.
6s '23 M-N {$18,000..May 1 '26-'31
{45,000..May 1 '32-'40
{42,000..May 1 '41-'46
BOND. DEBT Nov 4 '25.. $135,000
Total tax rate (per $1,000) '25..$10.00
Population 1910, 928; 1920, 1,221

OLD FIELDS TOWNSHIP S. D.
This district is in Wilson County.
6s g '22F-A {$35,000----Feb 1 '26-'39
{75,000----Feb 1 '40-'49
BOND. DEBT Oct 1924.. $150,000
Assessed value 1924----3,045,536
School tax (per $1,000) '24----$9.00

ONSLOW COUNTY.
Jacksonville is the county seat.
Road Bonds.
5½s'23 ---- $80,000..Aug 1 '26-'33
5s ---- 150,000c ----1934-1948
Court House bonds---------- $25,000
BOND. DEBT Jan 1 '24.. $300,000
Total assess. val. 1923---11,171,268
Tot. ass'd val.(par $1,000) '23--12,5[illegible]
Pop'n 1910, 14,125; 1920, 14,708

ORANGE COUNTY.
Hillsboro is the county seat.
Road Bonds.
5s ---- $241,000c----------
6s '21 ---- 99,000c*----------
School Bonds.
5½s'23 J-J $55,000c*July 1 '26-'36
Jail Bonds.
5sg'25 A-O {$50,000c*Oct 1 '26-'50
{15,000c*Oct 1 '51-'55
BOND. DEBT Jan 1 '24.. $131,000
Ass'd val'n 1923(act.val.)..17,057,985
State & Co. tax(per $1,000) '23$11.00
Population in 1920----------17,895
Population 1910, 15,064; 1920, 17,895

OXFORD.
This town is in Granville County. The Oxford Water System is now owned by this town, which purchased same for $76,000 (V. 117, p. 1155).
Water-Works Bonds.
5½s'24 M-N$295,000r*----------
Refunding Bonds.
5s ---- $45,000----------
Sewer Bonds.
5s ---- $35,000----------
Sidewalk Bonds.
5s ---- $10,000----------
Street Impt. Bonds.
5s ---- $94,000----------
5¾g'23 J-J $72,000r*July 1 '26-'33
5¾g'23J.D {16,000r*June 1 '26-'29
{70,000r*July 1 '30-'43
BOND. DEBT Jan 1 '24.. $421,000
Tot. ass'd val. '23 (act.)--4,285,815
Total tax rate (per $1,000) '23..$14.50
Population 1910, 3,018; 1920, 3,606
INT. on bonds of 1923 at the National City Bank, New York.

OXFORD GRADED SCH. DIST.
Building Bonds.
5s '13 ---- $20,000----------
5½s'20 J-J 50,000c---July 1 1949
6s '21 J-J 75,000c---Jan 1 1951
BOND. DEBT Dec 4 '22.. $145,000
Floating debt (add'l)------ 13,000
Sinking fund---------- 2,000
Tot.ass'd val.'22(80% act)..5,400,000
Tax rate (per $1,000) 1922---$1.38
INT. at National City Bank, N.Y.

PAMLICO COUNTY.
Bayboro is the county seat.
6s ---- $100,000----------
Road and Bridge Bonds.
5½s'24 J-J $80,000 -----1934-1973
School Funding Bonds.
5½s'24 J-J {$8,000 -----1926-1929
{15,000 -----1930-1934
{100,000 -----1935-1954
Road Bonds.
5s '19 s-a $100,000----------1949
5½s'23 ---- 100,000----------
BOND. DEBT Jan 1 '24.. $325,000
Assessed value real estate..5,332,338
Assessed value, personal... 843,364
Other assessable property.. 631,958
Total assess. value 1923---6,807,660
State&Co.tax(per $1,000) '23 $15.20
Population 1910, 9,966; 1920, 9,060

PASQUOTANK COUNTY.
County seat is Elizabeth City.
Road Bonds.
5s '19 J-D $480,000 -----1926-1949
6s '21 M-S 250,000c..Sept 1 '27-'51
4¾s'25 J-J 250,000 -----11928-1955
BOND. DEBT Nov 20 '24 $750,000
Floating debt (add'l)------ 19,500
Sinking fund---------- 40,316
Assess. value, real estate..12,828,291
Assess. value, personal... 4,802,401
Other assessable property.. 1,389,736
Tot.ass'd val.'24(90% act) 19,020,436
State & Co.tax(per $1,000) '24 $11.00
Pop'n 1910, 16,693; 1920, 17,670

PERQUIMANS COUNTY
Hertford is the county seat.
Funding Bonds.
6s '25 Apr $15,000..April 1 '26-'40
Road and Bridge Bonds.
6s '21 F-A $290,000..Feb 1 '26-'54
s '22 A-O 337,000..Apr 1 '23-'52
BOND. DEBT Dec 3 '25.. $639,000
Tot. ass'd val. '25(% act.)7,991,307
State&Co.tax(per $1,000) '25..$17.00
Population in 1920 (Census)..11,137

PERSON COUNTY.
Roxboro is the county seat.
Highway Bonds.
5s '18 J-J $225,000c*..Jan 1 1958
5¼s'22 J-J 253,000c*Jan 1 '26-'36
5s g '23 M-N 15,000c*May 1 '29-'43
BOND. DEBT Dec 8 '25.. $588,000
Sinking fund---------- 6,996
Total assessed value '25 (abt. 4-5 act)----------15,191,322
State & Co. tax (per $1,000) '25$12.50
Pop'n 1910, 17,356; 1920, 18,973

PITT COUNTY.
Greenville is the county seat.
School Bonds.
5s '07 J-J a$50,000c---July 1 1937
5s '24 A-O {g18,000..cOct 1 '26-'34
{30,000..cOct 1 '35-'44
{50,000c..Oct 1 '45-'54
Road Bonds.
6s '20 M-N g {450,000c---May 1 1930
{50,000c---May 1 1935
6s '21 A-O f500,000r*..Apr 1 '32-'61
Road & Bridge Bonds.
5s g '23 M-N g$400,000r*..1928-1963
(Due every 5 yrs. on May 1 except in 1963, when bonds fall due Apr. 16)
5½s'23 M-S g326,000r* Sept 1 '28-'63
(Due $40,000 every 5 years, except in 1963, when $46,000 become due.)
4½s'25M-Sg200,000r*..Mar 1'30-'65
*Greenville Twp. Road Bonds.
5s '14 J-J $50,000c---Jan 1 1954
dFalkland Twp. Road Bonds.
5s '15 J-D $50,000c---Dec. 1 1945
dFarmville Twp. Road Bonds.
5s '15 J-D $50,000c---Dec. 1 1945
dChicod Twp. Road Bonds.
5s '16 J-J $50,000c---Jan 1 1946
Winterville Twp. Road Bonds.
5s '16 M-S $50,000c---Sept 1 1946
Avden Twp. Road Bonds.
5s '16 J-J $50,000c---Sept 4 1946
SCHOOL DISTRICT BONDS.
Grimesland School Dist.
5½s'14 Jan $6,000c---Jan. 1 1944
Bethel School Dist. No. 4.
5½s'16 J-J $20,000c---July 1 1936
Grifton School Dist. No. 1.
5½s'17 J-J $20,000c---Jan. 1 1937
dBeaver Dam School Dist. No. *.
5½'17 J-J $12,000c----July 1 1937
Farmville School Dist. No. 3.
6s'20 M-N {$15,000r*..May 1 '26-'30
{40,000r*..May 1 '31-'40
{30,000r*..May 1 '41-'50
6s '20 F-A 40,000r*..Aug 1 1950
6s '21 J-J {6,000r*..July 1 '26-'31
{20,000r*..July 1 '32-'41
{10,000r*..July 1 '42-'51
Bridge Bonds.
5s '08 J-J b$50,000c---July 1 1938
5s '17 M-S d50,000c---Mar 1 1947
Court-House and Jail Bonds.
5s '11 F-A e$75,000c---Feb 1 1941
Funding Bonds.
5s '19 J-J d$100,000c--June 1 1959
CO. BD. DT. Nov 2 '25--$2,349,000
Sinking funds---------- 67,082
Twp. road bonds (add'l)-- $300,000
School dist. debt (add'l)-- *219,000
Tot.ass'd val.'25(75% act.)50,200,000
State & Co. tax(per $1,000) '25 $10.00
Population 1910, 36,340; 1920 45,569

* This includes schools operating under County system only (taxes levied by County Commissioners) and under control of County Board of Education. Does not include bond issues of Special Chartered Schools in towns of Greenville and Ayden.

INT. (a) at County Treasurer's office; (b) A. B. Leach & Co., Inc., N. Y. C.; (c) Continental & Commercial Nat. Bank, Chicago; (d) Nat. City Bank, N. Y. C.; (g) Nat. Bank of Commerce, N. Y. C.; (*) Chase Nat. Bank, N. Y. C., on all others at the Hanover Nat. Bank, N. Y. C.

PITTSBORO SCH. DIST.
This district is in Chatham Co.
5½s ---- $50,000----------serially
BOND. DEBT Nov 21 '24.. $50,000
Floating debt---------- 14,000
Total assess. val. 1924----1,200,000
Tax rate (per $1,000) 1924----$30.00

PLYMOUTH.
This town is in Washington Co.
Electric Light & Power Bonds.
6s '24 M-N $20,000...May 1 '27-'46
BOND. DEBT May 31'25.. $93,000
Assessment debt (addl')-- 145,000
Sinking fund---------- 1,150
Ass'd val., real & pers'l, '25..1,061,376
Tax rate (per $1,000)---$5 ----$21.40
Population 1910, 2,165; 1920, 1,847

POLK COUNTY.
Columbus is the county seat.
Court House Bonds.
6s '24 M-N $10,000 -----1929-1948
Road Bonds.
5½s'13 s-a $100,000----------1943
BOND. DEBT Jan 1 '24.. $217,000
Ass'd val. '23 (act. val.)---6,614,256
Tax rate (per $1,000) '23 -----$19.80
Population 1910, 7,640; 1920, 8,832
INT. at Bank of Tyron, Tyron.

POLLOKSVILLE SPECIAL TAX SCHOOL DISTRICT.
This district is in Jones County.
School Bonds.
6s '21 M-N$52,000c..Nov 1 '26-'51
BOND. DEBT Oct 28 '24.. $54,000
Tot.ass'd val.'24 (65% act.) 3,000,000
INT. at the American Exchange National Bank, N. Y.

PRINCETON SCH. DIST.
This district is in Johnston Co.
6s '24 J-J {$4,000..Jan 1 '26-'29
{50,000..Jan 1 '30-'54
TOT. BD. DT. May '24.. $55,000
Assessed valuation 1922---1,502,763
Population----------3,600
INT. at National Bank of Commerce, New York City.

QUAKER GAP TOWNSHIP.
Is located in Stokes County.
Indebtedness assumed by Stokes County; see subsequent page.

RAEFORD.
This town is in Hoke County.
Street Improvement Bonds.
6s g '23 A-O {$36,000c*Apr 1 '26-'34
{30,000c*Apr 1 '35-'44
BOND. DEBT Jan 1 '24.. $117,800
Assessed value 1923------2,041,641
Tax rate (per $1,000) '23------$6.00
Population 1910, 580; 1920, 1,235
INT. at New York.

RAEFORD SCHOOL DISTRICT.
This district is in Hoke County.
6s '14 ---- $35,000----------
BOND. DEBT Nov 28 '24.. $35,000
Ass'd val. '24 (100% act.)..3,054,730
Tax rate (per $1,000) 1924----$3.50
Population in 1918 (est.)------2,000

RALEIGH.
Raleigh is the capital of the State and the county seat of Wake County. Incorporated as a city in 1792.
Commission government adopted April 1 1913. Population 1910, 19,218; 1920, 24,418.
Street and Sewer Bonds.
5s '19 M-S $25,000..Sept 1 '26-'50
Sewer Bonds.
5s '89 J-J $50,000c---July 1 1929
5s '90 J-J 25,000c---Jan 1 1930
Hospital and Sewer Bonds.
5s '19 M-S $5,000c..Mar 1 '26-'30
Street Bonds.
5s '97 A-O $50,000c---Oct 1 1927
4s '99 J-J 95,000c---July 1 1929
5s '15 J-D 49,921.98..Dec 1 1935
5s '17 M-S 21,000..Sept 1 '26-'32
4½sg'25J-J 1,000,000r*..Jan 1 '26-'45
4¼s'26 J-J 1,000,000r*Jan 1 '27-'46
Municipal-Building Bonds.
5s '09 J-J $125,000c---July 1 1939
Refunding Bonds.
5s '19 M-S $41,000c..Sept 1 '26-'45
Floating Debt Bonds.
5s '09 J-J $25,000----July 1 1939
5s '13 J-J 57,000----Jan 1 1943
Funding Bonds.
5s '17 J-D {$16,000c---June 1 1927
{54,000c..June 1 '27-'29
{40,000c..June 1 '30-'31
{21,000c---June 1 1932
{44,000c..June 1 '33-'34
5s '19 M-S.. 8,000c..Sept 1 '26-'29
Improvement Bonds.
5s '14 J-D $100,000----Jan 1 1944
5s '15 A-O 57,000----Apr 1 1945
Water-Plant Purch.
5s g '13 J-D$350,000c---June 1 1943
Water-Works Impt. Bonds.
5s '13 J-D $50,000----Dec 1 1943
5s '14 J-J 75,000----July 1 1944
5s '19 M-S {32,000c..Mar 1 '26-'41
{33,000c..Mar 1 '42-'52
6s '21 J-D {12,000..June 1 '26-'31
{6,000..June 1 '32-'33
{28,000..June 1 '34-'40
{35,000..June 1 '41-'47
4¼g'22 J-J {48,000..July 1 '26-'33
{88,000..July 1 '34-'44
{120,000..July 1 '45-'54
{120,000..July 1 '55-'62
4½sg'25J-J {50,000r*..Jan 1 '26-'35
{80,000r*..Jan 1 '36-'45
{220,000r*..Jan 1 '46-'65
4¼s '26 J-J {$30,000r*..Jan 1 '27-'36
{100,000r*..Jan 1 '37-'56
{70,000r*..Jan 1 '57-'66
Fire Department Bonds.
4¼s '26 J-J {$40,000r*..Jan 1 '27-'36
{60,000e*..Jan 1 '37-'46
{100,000e*..Jan 1 '47-'56
City-Lot Purchase Bonds.
5s '13 J-D $18,000----Dec 1 1943
Public Impt. & Funding Bonds.
6s '21 J-D {$10,000..June 1 '26-'30
{19,000----June 1 1931
{200,000..June 1 '32-'41

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TOT. BD. DT. Dec 1 '25..$3,574,921
Water debt (included)--- 1 357 000
Sinking funds for bonds other than water bonds 117,954
Tot.ass.val.'24 (65% act) $43,431,781
Value of municipal property 1924 ---3,000,000
City tax '24 (per $1,000)---$11.50

INTEREST on sewer bonds of 1889 and 1890 at Mercantile Trust & Deposit Co., Baltimore; street bonds of 1897 & 1899, municipal bldg. bds. of 1909, floating debt bonds of 1909, at Farmers & Merchants Bank of Baltimore; water plant purchase bonds of 1913, public impt. bonds of 1914, street bonds of 1915 and funding bonds of 1917, at First Nat Bank, N. Y. City; water works, bonds of 1913, floating debt bonds of 1913, city lot bonds of 1913, at R. M. Grant & Co., N. Y. City; water works of 1914, at A. B. Leach & Co., Inc., N. Y. City; improvement bonds of 1917, at Alexander Brown & Sons, Baltimore; and on all others at U. S. Mtge. & Trust Co., N. Y. C.

RALEIGH TOWNSHIP.
This township (P. O. Raleigh) is in Wake County.
School Bonds.
4½g'22J-D $152,000c*Dec 1 '26-'38
182,000c*Dec 1 '39-'52
5s g '23 A-O 18,000c*-Oct 1 '26-'28
32,000c*-Oct 1 '29-'32
60,000c*-Oct 1 '33-'38
55,000c*-Oct 1 '39-'43
60,000c*-Oct 1 '44-'48
75,000c*-Oct 1 '49-'53
4¾g'24 M-S 40,000c* Sept 1 '27-'31
90,000c* Sept 1 '32-'40
50,000c* Sept 1 '27-'31
90,000c* Sept 1 '32-'40
60,000c* Sept 1 '41-'45
60,000c* Sept 1 '46-'49
100,000c* Sept 1 '50-'51
BOND. DEBT Aug 1924..$1,150,000
Assessed valuation 1923...41,042,983
INT. at U. S. Bond & Mtge. Co., New York.

RAMSEUR SCHOOL DISTRICT
This district (P. O. Ramseur) is in Randolph County.
School Bonds.
6s '21 J-J $20,000c ----1926-193[illegible]
30,000c ----1936-194[illegible]
25,000c ----1946-195[illegible]
BOND. DEBT Nov 3 '25.. $75,000
Sinking fund---20,000
Tot. ass'd val. '25 (est.)---1,000,000
School tax (per $1,000) '25 -- $5.00
Population in 1925 (est.)---1,350
INT. at Hanover Nat. Bk., N. Y

RANDELMAN.
This town is in Randolph County
Public Improvement Bonds.
5¼s'25 A-O $8,000r* Apr 1 '27-'34
18,000r* Apr 1 '35-'43
TOT. BD. DEBT Apr 1925 $86,800
Assessed valuation 1924---1,393,300
Population 1910, 1,950; 1920, 1,967
INT. payable at New York.

RANDOLPH COUNTY.
Ashboro is the county seat.
School Bonds.
5½g'24M-N $29,000c* May 1 '26-'54
County Home Bonds.
5s '19 J-J $30,000c---July 1 194[illegible]
Road and Bridge Bonds.
6s '20 A-O $50,000--Oct 1 '30-'39
90,000--Oct 1 '40-'49
10,000----Oct 1 195[illegible]
4¾s-25 F-A $500,000---Feb 1 '44-'53
Funding Bonds.
6s '23 A-O $18,000c*Apr 15 '26-'31
24,000c*Apr 15 '32-'37
30,000c*Apr 15 '38-'43
36,000c*Apr 15 '44-'49
14,000c*Apr 15 '50-'51
BOND. DEBT Jan 1 '24.. $479,000
Tot.ass'd val.'23(act.val.) 20,259,364
State&Co.tax (per $1,000) '23$10.00
Popula'n 1910, 29,491; 1920, 30,856
INT. on 6s of 1920 at Nat. Park Bank, N. Y.; on 5s of 1923, 5½s of 1924 and 4¾s of 1925 at Seaboard Nat. Bank, N. Y.; others at Hanover Nat. Bank, N. Y.

RED SPRINGS.
This town is in Robeson County
Street Improvement Bonds.
5¾g'23 A-O $24,000c*Apr 1 '26-'33
20,000c*Apr 1 '34-'43
-s g '23 J-J 36,000c*July 1 '26-'34
15,000c*July 1 '35-'39
10,000c*July 1 '40-'44
Electric Light Bonds.
5¾g'23 A-O $6,000c*Apr 1 '26-'37
Water and Sewer Bonds.
5½s'25 M-N $25,000c--May 1'28-'52
BOND. DEBT July 1 '25-- $223,000
Water debt (incl.)---35,000
Assessed val., real estate--- 649,615
Assessed val., personal---- 517,904
Total assessed val. 1924 (about 2-3 actual)---1,167,519
Tax rate (per $1,000) 1924---$15.00
Population 1910, 1,089; 1920--1,018
INT. at New York.

RED SPRINGS GRADED S. D.
This district (P. O. Red Springs) is in Robeson County.
5½s'24 J-J $36,000c*July 1 '27-'44
3,000c---July 1 1945
36,000c*July 1 '46-'54
TOT. BD. DT. Nov 4 '25-- $97,500
Floating debt (add'l)---2,850
Assessed valuation 1925---2,080,600
Sinking fund---4,300
Sch. tax rate (per $1,000)'25 $7.00
Population---5,000
INT. at Hanover National Bank, New York City.

REIDSVILLE.
This city is in Rockingham County
Incorporated in 1873.
O'Connor Judgment Bonds.
5s '15 Sept x$5,000----May 1 1929
Water & Sewer Bonds.
5½s'13M-N b$50,000c---May 1 1929
5s g '24 F-A 20,000c*-Feb 1 '27-'36
36,000c*-Feb 1 '37-'48
44,000c*-Feb 1 '49-'59
25,000c*-Feb 1 '60-'64
Water Bonds.
5s '18 J-J z$25,000---July 1 1929
6s '21 A-O 34,000c*-Apr 1 '26-'42
36,000c*-Apr 1 '43-'54
44,000c*-Apr 1 '55-'60
5½s'23 M-S 30,000c* Nov 1 '26-'55
Street Bonds.
6s '18 F-Ad $91,000---1937
5½g'22M-S 135,000c* Mar 1 '26-'34
18,000c* Mar 1 '35-'36
28,000c* Mar 1 '37-'38
38,000c* Mar 1 '39-'40
66,000c* Mar 1 '41-'43
45,000c* Mar 1 '26-'31
5½s'23 M-S 12,000c* Mar 1 '35-'38
15,000c* Mar 1 '39-'41
18,000c* Mar 1 '43-'44
Sewer Bonds.
5s '10 J-J $100,000c---Jan 1 1941
5s '16 A-O z10,000---Apr 1 1941
6s '16 --- d5,000---1937
Funding Bonds.
6s ---d$60,000 ---serially
BOND. DEBT Oct 20 1924..$91,000
Water debt (incl.)---459,000
Floating debt (add'l)---10,000
Sinking fund---5,000
Assess. value real estate---4,947,591
Assessed value personal---3,489,080
Tot. assess. val.'24 (¾ act.) 8,436,674
Tot. tax rate (per $1,000) '24 $10.50
Population 1910, 4,828; 1920, 5,333
z INT. at the Importers & Traders' Nat. Bank, N. Y.; (a) at Nat Park Bank, N. Y.; (b) at Hanover Nat. Bank, N. Y.; (x) Nat. Bank of Commerce, Baltimore; (d) at U. S. Mtge. & Trust Co., N. Y., and on bonds of 1921 and 1923 in New York.

REIDSVILLE SCHOOL DIST.
This district is in Rockingham Co
5½'24 M-N $30,000c* May 1 '27-'41
30,000c* May 1 '42-'51
15,000c* May 1 '52-'54
BONDED DEBT Jan 1921--$35,000

RICHMOND COUNTY.
Rockingham is the county seat.
County Home Bonds.
4¼s'17 s-a $15,000---1974
Road-Improvement Bonds.
s '15 M-N $25,000c---Nov 1 1935
4¼s'17 s-a 25,000---1947
5s '22 J-J 24,000--July 1 '26 '37
45,000--July 1 '38-'52
Court House Bonds
6s J-J $200,000---
5s g'24 M-S. 50,000--Mar 1 '53-'57
Road and Bridge Bonds.
4¾s g'25 J-J $300,000c-July 1 '26-'55
BOND. DEBT Oct 1925.. $814,500
Floating debt (add'l)---86,962
Tot. assess. val.'24 (¾ act.) 32,500,000
State & co. tax (per $1,000) '25..$13.50
Popula'n 1910, 19,673; 1920, 25,567
INT. payable in New York City.

ROANOKE RAPIDS GRAD. S. D
This district (P. O. Roanoke Rapids) is in Halifax County.
6s '21 J-J $56,000c* Jan 15 '26-'32
63,000c* Jan 15 '33-'39
240,000c* Jan 15 '41-'51
Building & Equipment Bonds.
6s '19 A-O $85,000c*---Oct 1 1949
BOND. DEBT Nov 1 '24.. $190,000
Floating debt---100,000
Assess. val. '24 (60% act.) 14,000,000
Tax rate (per $1,000) 1924--- $8.00
Population in 1924 (est.)---8,000
INT. on 6s of 1921 at the Hanover National Bank, N. Y.

ROBESON COUNTY.
Lumberton is the county seat.
Road & Bridge Bonds.
5s --- $35,000---
5½g'23 A-O 10,000c*--Oct 1 1948
5s g '24 M-S 20,000c*--Sept 1 1944
5s '24 J-J 25,000c*--July 1 1944
4¾s'25 J-D $85,000---serially
*County Home Bonds.
4¾s'25 J-D 100,000c ---1936-1955
*School Funding Bonds.
4½s'25 J-D $50,000 -----1926-1945
Highway Notes.
5s '25 M-S $338,000 Sep1'27,29&'31
114,000---Sept 1 1933
BOND. DEBT Nov 1 '25..$1,900,000
Sinking fund---132,935
Tot.ass d val. 24(act.val.) 43,543,318
State & Co. tax (per $1,000) '23 $9.40
Popula'n 1910, 51,945; 1920, 54,674
*Due serially 1936 to 1955 incl.
INT. at the Hanover National Bank, New York.

ROCKINGHAM.
This town is in Richmond County.
Street Improvement Bonds.
5¾g'22 A-O $120,000c* Apr 1 '26-35
56,000c* Apr 1 '36-42
5½g'23 A-O 48,000c* Apr 1 '26-33
40,000c* Apr 1 '34-43
5¼g'24 J-J 40,000c* July 1 '26-45
Water Bonds.
5½g'23 A-O $25,000c*-Apr 1 '26-'50
Funding Bonds.
5¾g'22 A-O $14,000c*-Apr 1 '26-'32
5,000c*-Apr 1 '33-'37
BOND. DEBT Jan. 1 '24-- $578,500
Total assessed value 1923 ..5,078,444
Tax rate (per $1,000) 1920---$15.50
Population 1910, 2,155; 1920, 2,509
INTEREST payable in New York.

ROCKINGHAM COUNTY.
Wentworth is the county seat.
Road and Bridge Bonds.
5s '19 A-O $228,000c*-Oct 1 '26-'44
6s '20 M-N 160,000c* May 1 '26-'41
5½s'22 J-J 370,000c*-Jan 1 '26-'47
(For maturity see V. 113, p. 2534.)
5½s'24M-N $70,000 -----1926-1932
120,000 -----1933-1940
200,000 -----1941-1950
xPermanent Impt. Fund. Bonds.
$20,000c--Feb 1 '26-'29
20,000c--Feb 1 '30-'31
60,000c--Feb 1 '32-'35
4¾s'25 F-A 140,000c--Feb 1 '36-'42
60,000c--Feb 1 '43-'44
250,000c--Feb 1 '45-'49
450,000c--Feb 1 '50-'55
Funding Bonds.
$45,000---Arp 1 '26-'34
14,000---Apr 1 '35-'36
5½s'19 A-O 15,000---Apr 1 '37 '38
30,000---Apr 1 '39-'41
100,000---Apr 1 '42-'49
5½s'14J-Dz $1,000---June 1 1927
2,000---June 1 1929
22,000--June 1 '31-'41
6s '21 M-S 255,000---Mar 1 '26-'42
15,000--Mar 1 '26-'28
30,000--Mar 1 '29-'33
100,000--Mar 1 '31-'38
5s' 23 M-S 60,000--Mar 1 '39-'40
27,000----Mar 1 1941
60,000--Mar 1 '42-'43
750,000--Mar 1 '44-'48
yBridge Bonds.
$4,000----May 1 1926
20,000--May 1 '27-'30
12,000--May 1 '31-'32
21,000--May 1 '33-'35
16,000--May 1 '36-'37
18,000--May 1 '38-'39
6s '18 M-N 20,000--May 1 '40-'41
11,000--May 1 1942
24,000--May 1 '43-'44
13,000----May 1 1945
14,000----May 1 1946
615,000 ---May 1 1947
16,000----May 1 1948
zJail and Road Bonds.
5½s'12 J-J $6,000---Jan 1 '26-'29
BOND. DEBT Jan 1 '25..$3,444,000
Ass'd val. 1925 (act. val.) 42,895,754
Tax rate (per $1,000) 1925---$13.50
Popula'n 1910 36,442; 1920, 44,149
INT. on bonds marked (z) at Bank of Reidsville, Reidsville, N.C., (x) at the Equitable Trust Co., N. Y. City; (y) at the National Park Bank, N. Y. City; others at the National City Bank, N. Y. City.

ROCKINGHAM GRADED S. D.
BOND. DEBT June 1 '23.. $100,000
Assessed valuation 1922---4,838,300

ROCKY MOUNT.
This city is in Nash and Edgecombe counties. Inc. as a town 1867; city Mar. 11 1907. Population in 1910, 8,051; in 1920, 12,742.
Water, Light & Fire Stat. Bds.
5¼s'24 A-O $30,000r*-Apr 1 '27-'31
10,000r*-Apr 1 1932
345,000r*-Apr 1 '33-'55
$Water, Light & Sewer Bonds.
5s '01 J-J $40,000c---May 1 1941
aImprovement Bonds.
5s '08 A-O 135,000c---June 1 1938
City Impt. & Funding Bonds.
4s '17 A-O $45,000c--Apr 1 '26 '34
6s '20 J-J 48,000c--Jan 1 '26-'29
17,000c---Jan 1 1930
Gas, Paving & Sewers.
4s '13 J-J $200,000c---July 1 1953
Funding Bonds.
5½s'22 A-O a120,000c--Apr 1 '26-'37
Gas Supply System Bonds.
6s '20 J-J $108,000c-July 1 '26-'48
20,000c-July 1 '49-'50
Paving, Sewerage and Water Supply Bonds.
5½s'22 A-O a$230,000cApr 1 '26-'35
a26,000---Apr 1 1936
5½s'22 J-J a226,000c-July 1 '26-'44
aSewerage, WaterSupply, Paving and Light Bonds.
5s '23 A-O $69,000c*-Apr 1 '26-'48
25,000c*-Apr 1 '49-'53
BOND. DEBT June 1 '25 $1,731,000
Water, electric light and gas debt (incl.)---914,775
Floating debt (add'l)---16,441
Sinking fund---19,000
Assessed valuation 1925 ..20,000,000
Tax rate (per $1,000) 1925 --$13.00
INT. on bonds marked ($) at Chase Nat. Bank, N. Y.; (a) at Hanover Nat. Bank, N. Y.

ROCKY MOUNT GRADED SCH. DISTRICT
This district (P. O. Rocky Mount) is in Edgecombe County.
5s '01 M-N $15,000---May 1 1941
5s '13 J-J 35,000---July 1 1953
6s '21 J-J 28,000--July 1 '26-'51
5½s'22 A-O 135,000--Apr 1 '26-'52
BOND. DEBT Oct 28 '24--$217,000
INT. on bonds of 1901 at Chase Nat. Bank, N. Y. City; on others at Hanover Nat. Bank, N. Y.

ROWAN COUNTY.
Salisbury is the county seat.
Road and Bridge Bonds.
6s '21 M-N $60,000--Nov 15 '26-'31
170,000--Nov 15 '32-'41
250,000--Nov 15 '42-'51
County Home Bonds.
5s '24 J-D $30,000c*Dec 10 '30-'44
40,000c*Dec 10'45-'54
Court House Bonds.
5s '24 J-D $20,000c*Dec 10'29-'48
BOND. DEBT Jan 1 '24.. $701,500
Ass'd val. 1923 (act. val.)..54,903,652
Tax rate (per $1,000) 1923---$8.50
Population 1910, 37,521; 1920, 44,062
INT. at Hanover Nat. Bank, N.Y.

ROWLAND.
This town is in Robeson County.
6s '22 J-J 15,000---
BOND. DEBT Nov 12 '25.. $67,500
Total assessed value 1925.. 773,000
Tax rate (per $1,000) 1922---$10.00
Population in 1910, 787; 1920, 767

ROWLAND TOWNSHIP.
A township in Robeson County.
Road Bonds.
5½s'19 M-S $50,000c---
($10,000 on Sept 1 in '29, '34, '39, '44 & '49.)
BONDED DEBT---- (?)
Assessed value 1923---$1,828,070
Population in 1920---2,605

ROXBORO.
This town is in Person County.
Water and Sewer Bonds.
5½g'23 F-A $26,000c*-Feb 1 '26-'51
24,000c*-Feb 1 '52-'63
50,000c*-Feb 1 '26-'50
5½g'24 F-A 30,000c*-Feb 1 '51-'60
20,000c*-Feb 1 '61-'65
Street Improvement Bonds.
5½g'23 F-A $6,000c*-Feb 1 '26-'28
-s --- 22,500---1942
-s --- 14,000---1945
-s --- 48,000---1926-1934
Water Works Extension Bonds.
$39,000c* ---1926-1938
44,000c* ---1939-1949
5¼g'23 J-J 30,000c* ---1950-1955
36,000c* ---1956-1961
21,000c* ---1962-1964
School Bonds.
-s --- $20,000---1938
5s '25 M-S 18,000-Mar 1 '28-'36
57,000-Mar 1 '37-'55
Sewage Bonds.
5¾g'23 J-J $26,000c* ---1926-1951
4,000c* ---1952-1953
Public Impt. & Reimburs. Bds.
5¾g'23 J-J $22,000c* ---1926-1936
8,000c* ---1937-1938
BOND. DEBT Sept 8 '24.. $460,000
Water debt (incl.) ------- 242,862
Special assessments (incl.)-- 14,596
Sinking fund---21,618
Assessed valuation 1923---2,945,504
Population, 1910, 1,425; 1920, 1,651
INT. at New York City.

RUTHERFORD COUNTY.
County seat is Rutherfordton.
-s --- $63,000---
Refunding Bonds.
4½g'05 Jan $38,500c--Jan 1 '26-'36
County Home Bonds.
5¼s'24 J-Ja $9,000--July 1 '26-'34
60,000--July 1 '35-'64
Refunding Bonds.
4½g'05 Jan $36,000---Jan 1 '26-'36
z Court House Bonds.
5½s'08 --- $44,000 ----1926-1947
4½g'25 J-J 40,000---July 1 '30-'34
210,000---July 1 '35-'55
z Road Bonds.
5s '13 J-J $216,000c-July 1 '26-'52
Bridge & Highway Bonds.
6s '21 M-Sz $38,000--Mar 1 '26-'44
5s '16 J-J 51,000--Jan 1 '26-'42
5¼s'24 J-J a 10,000-July 1 '29 & '34
10,000-July 1 '39 & '44
5,000----July 1 1949
TOT. BD. DT. Dec 15'25 $1,152,000
Floating debt (add'l)---100,000
Tot.ass'd val.'25 (3-5 act.) 32,868,021
State & Co.tax (per $1,000) '25..$10.90
Popula'n 1910, 28,385; 1920, 31,426
INT. on bonds marked (z) in N.Y.C. (a) Hanover Nat. Bk, N.Y.C. on some of the others in Rutherfordton.

RUTHERFORDTON.
This town is in Rutherford Co.
Water and Light Bonds.
6s'24 M-S 15 $74,000c Mar 15 '27-'63
City Hall Bonds.
-s --- $25,000c---
Street Paving Bonds.
6s '21 --- $89,000c---serially
-s --- 54,000c----1926-1943
-s --- 12,600c----1926-1931
-s --- 50,000c----1926-1943
-s --- 25,000c---
Sewer Bonds.
6s --- $74,000c----1926-1956
Water Bonds.
6s '21 --- $1,000c---July 1 1926
10,000c-July 1 '27-'31
BOND. DEBT Nov 2 '25.. $353,000
Water debt (incl.)---70,000
Tot.assess. val.'21 (¾ act.)..2,275,000
Tax rate (per $1,000) 1923---$20.00
Popula'n in 1910, 1,062; 1920, 1,693

ST. PAULS
This town is in Robeson County.
Water, Sewer & Street Impt. Bds.
6s A-O $18,600c----1926-1956
Public Improvement Bonds.
6sg'23 J-J 14,000c-Jan 1 '26-'39
BOND. DEBT Nov 7 '25.. $130,000
Water debt (incl.)---50,500
Sinking fund---5,000
Tot.ass'd val. '25 (50% act.) 1,800,000
Town tax rate (per $1,000) '25 $10.00
Population in 1920 (Census)---1,147
INT. payable at the U. S. Mtge. & Trust Co., N. Y. City.

SALISBURY.
This city is the county seat of Rowan County.
Sewer Bonds.
5s '00 J-J $25,000c---July 1 1930
5s '01 A-O 25,000c---Oct 1 1931
5¼s'23 M-N 30,000c-Nov 1 '26-'55
5s '24 F-A 11,000c-Aug 1 '27-'37
54,000c-Aug 1 '38-'64
5s '24 A-O 30,000c-Aug 1 '26-'54
Sewer & Street Bonds.
5s '15 A-O $20,000c---Oct 1 1955
Street Bonds.
5s '04 A-O $90,000c---Apr 1 1934
5s '08 A-O 50,000c---Apr 1 1942
5s '10 J-J 50,000c---Jan 1 1960
5s '11 M-N 50,000c---May 1 1951
6s '18 A-O 27,000c--Apr 1 '26-'28
16,000c-July 1 '26-'27
6s '20 J-J 75,000c-July 1 '28-'32
60,000c-July 1 '33-'35
6s '21 M-N 451,000c-May 1 '26-'41
(For maturity see V. 112, p. 1898.)
5¼s'23 M-N 306,000c-Nov 1 '26-'42
34,000c---Nov 1 1943
45,000c-Aug 1 '26-'30
5s '24 F-A 40,000c-Aug 1 '31-'34
160,000c-Aug 1 '35-'44
80,000c-Dec 1 '27-'34
5s '25 J-D 15,000c---Dec 1 1925
160,000c-Dec 1 '36-'45
School Bonds.
5s '15 A-O $55,000---Oct 1 1955
6s '21 A-O 30,000c-Oct 15 '26-'31
90,000c-Oct 15 '32-'41
120,000c-Oct 15 '42-'51
22,000c-July 1 '26-'36
5¼s'23 J-J 28,000c-July 1 '37-'43
50,000c-July 1 '44-'53
4¾s'25 A-O 36,000c--Apr 1 '28-'33
14,000c--Apr 1 '34-'35
100,000c--Apr 1 '36-'45
150,000c--Apr 1 '46-'55

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SALISBURY (*Concluded*).
Water Bonds.
5s '01 A-O $50,000c---Oct 1 1931
5s '15 A-O 125,000c---Oct 1 1955
6s '18 A-O 53,000c-Apr 1 '26-'48
5½s'23 M-N 35,000c-Nov 1 '26-'60
5s' 24 F-A { 6,000c-Aug 1 '27-'32
{64,000c-Aug 1 '33-'64
5s '24 A-O 45,000c--Aug 1 '26-'54
Funding Bonds.
6s '08 A-O $50,000c---Apr 1 1942
5s '18 A-O 21,000c-Apr 1 '26-'28
Public Impt. Bonds.
4½s'25 A-O {$70,000c--Apr 1 '28-'37
{80,000c--Apr 1 '38-'45
Water & Sewer Bonds.
5s '25 J-D $40,000c-Dec 1 '26-'45
BOND. DEBT Nov 1 '25-$1,896,426
Water debt (incl.)------- 378,000
Floating debt (add'l)----- 178,587
Assessment debt (add'l)-- 1,274,574
Sinking fund---------- 36,342
Total assessed value 1925-21,753,499
City tax (per $1,000) '25-----$14.90
Pop'n 1910, 7,153; 1920------13,884
Population, 1925 (est.)------18,512
INT. payable at Nat. Park Bank, N. Y.

SAMPSON COUNTY.
Clinton is the county seat.
Road and Bridge Bonds.
5½s'24 J-J $70,000----Jan 1 1943
4½s'24 J-J 100,000----July 1 1944
Road Bonds.
5s '14 J-J $25,000----Jan 1 1934
5s '15 J-J 25,000----Jan 1 1935
5s '16 J-J 25,000----Jan 1 1936
5s '17 J-J 20,000----Jan 1 1937
5s '17 J-J 25,000----July 1 1937
5s '18 J-J 175,000----July 1 1938
5s '19 J-J 100,000----July 1 1939
6s '21 J-J 100,000----Jan 1 1941
6s '22 J-J 100,000----Jan 1 1942
5s '23 J-J 30,000----July 1 1943
Funding Bonds.
6s '21 J-J $45,000----Apr 1 1941
BOND. DEBT Jan 1 1924 $670,000
Sinking fund---------- 75,000
Total assess. val. 1923----23,329,801
State & Co. tax (per$1,000)'23 $8.70
Population 1910, 29,982; 1920-36,009
INT. payable on bonds of 1924 at Co. Treas. of ice or in N. Y. City on other at Clinton.

SANFORD.
This town is in Lee County. Incorporated 1889.
Water Bonds.
6s '99 --- $10,000----------1929
5s '02 --- 15,000----------1935
4½s'09 --- 12,000----------1949
--s --- 10,000----------
5½s g '23 {11,000c*-Oct 15 '26-'36
A-O 15{44,000c*-Oct 15 '37-'58
Water-Works Bonds.
6s '19 A-O $12,000----------
Sewer Bonds.
6s '11 --- $65,000---1942 & 1951
5½s g '23 {58,000c*-Oct 15 '26-'54
A-O {12,000c*-Oct 15 '55-'58
5½s'24 A-O {28,000c-Oct 1 '27-'40
{72,000c-Oct 1 '41-'64
Funding Bonds.
6s '18 M-S $2,000----------1926
6s '22 F-A 21,000c-Feb 1 '26-'46
Street Bonds.
6s '13 --- $10,000----------1943
5½s g '23 {32,000c*-Oct 15 '26-'33
A-O 15{60,000c*-Oct 15 '34-'43
BOND. DEBT May 31 '25 $703,500
Assessment debt (incl.)---- 231,268
Water debt (incl.)--------- 130,000
Sinking fund---------- 20,000
Tot. ass. val. '25 (7-10 act.)-5,072,471
Total tax (per $1,000) 1925--- $10.00
Population 1910, 2,282; 1920, 2,977
INT. on 6s of 1922 and bonds of 1923 at the National Park Bank, New York.

SCOTLAND COUNTY.
County seat is Laurinburg.
Court House, Jail & Home for Aged People Bonds.
6s'01 A-O $8,000c---Oct 1 1931
Road & Bridge Bonds.
5sg'24 M-S {$12,000c*Mar 1 '26-'31
21,000c*Mar 1 '32-'38
16,000c*Mar 1 '39-'42
20,000c*Mar 1 '43-'46
18,000c*Mar 1 '47-'49
14,000c*Mar 1 '50-'51
24,000c*Mar 1 '52-'54
BOND. DEBT Nov 5 '25-- $133,000
Floating debt (add'l)----- 105,000
Assess. val., real estate---12,308,276
Assess. val., personal---- 3,870,895
Other assess. property---- 2,149,737
Tot. assess. val.'25(65% actual)----------18,328,908
State & Co.tax(per $1,000)'25-$14.10
Population 1910, 15,363; 1920-16,600
INT. at New York.

SCOTLAND NECK.
This town is in Halifax County.
Water and Sewer Bonds.
5s '16 J-D {$30,000c-Dec 15 1926
{50,000c-Dec 15 '36&'46
Electric-Light Bonds.
6s '14 --- $3,000c---1926-1929
5½sg'25J-J 25,000c$July 1 '27-'51
Street Improvement Bonds.
6s g '21 A-O {$91,000--Apr 1 '26-'32
{120,000c-Apr 1 '33-'38
Sidewalk Bonds.
6sg'23 A-O $16,000c-Apr 1 '26-'41
BOND. DEBT Feb 1 1922- $398,000
Light & water debt (incl.)-- 118,000
Tot.ass'd val. 21(75%act.) 2,134,091
Tax rate (per $1,000) 1920-----$8.30
Population 1910, 1,726; 1920, 2,061
INT. on water and sewer bonds payable at the Nat. City Bk., N. Y., on street impt. bonds at the U. S. Mtge. & Trust Co., N. Y.; on sidewalk bonds, in New York.

SELMA.
This town is in Johnston County.
Sewer Bonds.
6s '19 J-J {$15,000--July 1 '26-'40
{20,000--July 1 '41-50
6s '21 J-J {17,000--July 1 '26-'42
{40,000--July 1 '43-'62
Municipal Bldg. Bonds.
5½s'16 A-O $10,500---- 1926-1946
Street Improvement Bonds.
6s g '22 A-O {$30,000--April 1 '26-'35
{14,000--April 1 '36-'42
Water Bonds.
5½sg'25 J-J $17,500c-Jan 1 '27-'61
TOT. DEBT May 1 '23--- $212,500
Water & light bonds (incl.)- 35,000
Special assess. (incl.)------ 42,398
Sinking fund---------- 16,000
Total assessed value 1922---1,376,586
Tax rate (per $1,000) 1922---$11.50
Population 1910, 1,331; 1920, 1,601
INT. on bonds of 1921 and 1925 at the U. S. Mtge. & Trust Co., N.Y.

SELMA GRADED S. D. No. 3.
This dist. is in Johnston County.
Building Bonds.
6s '21 J-J $175,000c---Jan 1 1946
5s '15 --- 40,000c----------1936
5s '17 A-O 11,000c-Oct 1 '26-34
BOND. DEBT Nov 1925-- $228,000
Floating debt (additional)- 19,200
Sinking fund---------- 6,194
Tot.ass'd val.'23(⅓ act.)--3,450,281
Tax rate (per $1,000) 1924--$10.50
Population in 1923 (est.)----5,000
INT. on 6s of 1921 payable at the Hanover National Bank, N. Y.

SHELBY.
This city is in Cleveland County.
Municipal Bonds.
6s '17 M-N $6,000c-Nov 15 '26-'27
School Bonds.
5s '16 A-O 28,000c----1926-1945
Street Improvement Bonds.
--s '22 F-A {$126,000c-Feb 1 '26-'32
{90,000c-Feb 1 '33-'41
{5,000c Feb 1 1942
Street & Sidewalk Impt. Bonds.
5½s'23 J-J {$64,000c-Jan 15 '26-'33
{45,000c-Jan 15 '34-'38
Water-Works Bonds
--s '22 F-A $23,000c-Feb 1 '26-'48
5s --- 200,000----------
BOND. DEBT Jan 1 '24-- $783,500
Total assess. val. 1923----5,493,558
State & Co. tax(per $1,000) '23$11.00
Population 1910, 3,127; 1920, 3,609
INT. on bonds of 1917 payable at Chase National Bank, New York.

SHELBY SPECIAL CHARTER SCHOOL DISTRICT NO. 33.
This district (P. O. Shelby) is in Cleveland County.
5s --- $200,000----------
BOND. DEBT Oct 10'25- $308,660
Floating debt (add'l)----- 10,000
Total assess. val. '25 (abt. ½ act.)----------8,860,000
Population 1925----------8,854

SMITHFIELD.
This town is in Johnston County.
Water-Works Bonds.
6sg'24 J-D a$28,000r*-Dec 1 '26-'39
z Street-Improvement Bonds.
6s '17 M-S $35,000--Sept 1 '26-'32
BOND. DEBT Dec 12 '23 $172,500
Water debt (incl.)---------- 42,500
Tot. ass'd val. '23 (1-3 act.)3,901,000
Tax rate (per $1,000) 1923---$12.50
Population 1910, 1,347; 1920, 1,895
z INT. payable at the U. S. Mtge. & Trust Co., N. Y. City. (a) Nat. Bank of Commerce, N. Y. City.

SMITHFIELD GRADED SCHOOL DISTRICT
This district (P. O. Smithfield) is in Johnston County.
6s '21 M-S {$24,000--Mar 1 '26-'31
{36,000--Mar 1 '32-'37
{32,000--Mar 1 '38-'41
{100,000--Mar 1 '42-'51
BOND. DEBT Nov 28 '24- $221,000
Sinking fund---------- 13,000
Assessed value 1925 ------5,167,820
Sch. tax rate (per $1,000) '24--$7.90
INT. at the National Bank of Commerce, N. Y.

SMITHS TOWNSHIP.
A twp. in Robeson County.
Road Bonds.
5½s'19 M-S $75,000c----------
($15,000 on Sept 1 in '29, '34, '39, '44 & '49.)
BONDED DEBT--------- (?)
Assessed value 1923-------1,422,843
Population 1910, 2,810; 1920, 3,132

SNOW HILL.
A town in Greene Co. Inc. 1780.
Water Bonds.
6s '20 M-N $42,000--May 1 '33-'53
Water and Sewer Bonds.
6s '20 J-J $60,000----Jan 1 1950
Street Improvement Bonds.
6s '22 M-S $95,000--Sept 1 '26-'42
*Electric Light Bonds.
6sg'25 F-A {$16,000c-Aug 1 '28-'43
{24,000c-Aug 1 '44-'55
BOND. DEBT Sept 1925-- $230,500
Total assess. val. 1924----1,751,000
Total tax rate (per $1,000) '21-$15.00
Population 1910, 450; 1920------700
* Int. at the National City Bank, New York City.

SNOW HILL SCHOOL DISTRICT
This district (P. O. Snow Hill) is in Greene County
6s '21 J-J $50,000----Jan 1 1951
6s '20 J-J 9,000----Jan 1 1910
BOND. DEBT Nov 1 1925 $75,000
Assessed valuation 1924---1,046,528
School tax rate(per $1,000) '24 $50.00
INT. at Chase Nat. Bank, N. Y.

SOUTHERN PINES.
This town is in Moore County.
School Bonds.
5½s'22 J-J $48,000c-July 1 '26-'49
Sewerage and Water Bonds.
6s '05 M-S $8,000c---Sept 1 1935
Refunding Bonds.
6s J-J $20,000c---Jan 1 1930.
Improvement Bonds.
6s '15 J-D $20,000c---June 1 1945
6s g '22 J-J {8,000c-July 1 '26-'29
{44,000c-July 1 '30-'40
{20,000c-July 1 '41-'44
6s '23 F-A {40,000c-Aug 1 '26-'35
{7,000c---Aug 1 1936
{88,000c-Aug 1 '37-'47
{55,000c-Sept 1 '27-'37
6sg'24 M-S {100,000c-Sept 1 '38-'47
{120,000c-Sept 1 '48-'57
Water Bonds.
5½g'22 J-J {$24,000--July 1 '26-'49
{26,000--July 1 '50-'62
School Mortgage.
6s Jan $6,000c---Jan 1 1930
BOND. DEBT Apr 10 '24 $364,000
Water debt (included)---- 51,000
Floating debt---------- 500
Sinking fund---------- 31,865
Asses. val. real estate---- 1,995,053
Assess. val. personal---- 384,801
Other assess. property---- 98,295
Total assess. val. 1924---2,478,149
Tot. tax rate (per $1,000) '24-$25.00
Pop'n 1910, 542; 1920 --------743
INT. on the sewerage and water bonds is payable in Winston-Salem on refunding and improvement bonds in New York; on others in Southern Pines.

SOUTHERN PINES SCHOOL DIS.
This district (P. O. Southern Pines) is in Moore County.
5½sg'22J-J $48,000c-July 1 '26-'49
BOND. DEBT Nov 15 '22- $56,000
Tot .assess .val.'22(2-3act.)2,150,000
Sch. tax rate (per $1,000)'22-$4.16
Population (est.)----------1,200
INT. at the National Park Bank New York.

SOUTHPORT.
This city is in Brunswick County
Water-Works Bonds.
5½s'17 J-J $2,000 -Oct 1 '26-'41
Impt. & Refunding Bonds.
6s '25 F-A $15,000--Aug 1 '28-'42
Public Improvement Bonds.
5½sg'22J-D {$17,000--Dec 1 '26-'42
{20,000--Dec 1 '43-'52
BOND. DEBT June 1 '23--$110,500
Floating debt---------- 10,607
Sinking fund---------- 6,998
Assess. val., real estate---786,506
Assess. value, personal----192,407
Tot.ass'd val.'22(abt.80%)--978,913
Tax rate (per $1,000) 1922---$11.00
Population 1910, 1,484; 1920, 1,664
INT at the Hanover National Bank, New York City.

SPENCER.
This town is in Rowan County Inc. in 1896. Pop'n 1910, 1,915 1920, 2,510.
Sewer Bonds.
5s J-J $9,000----July 1 1937
Elec.-Light & Water-Wks. Bds.
5s '13 s-a $50,000c----------1943
School Bonds.
5s '13 s-a $10,000c----------1943
Street Improvement Bonds.
6s '25 F-A {$6,000--Feb 1 '28-'33
{24,000--Feb 1 '34-'45
BOND. DEBT Aug 31 '25- $458,000
Floating debt (add'l)------ 13,452
Sinking fund---------- 10,060
Assess. val., real estate----3,302,770
Assess. val., personal----- 347,000
Tot.ass'd val.'25(55% act.)3,649,770
City tax (per $1,000) 1925----$13.00
INT. at Town Treas. office and First Nat. Bank, N. Y. City.

SPINDALE.
This town is in Rutherford Co.
Public Improvement Bonds.
6sg'24 F-A {$16,000c*Feb 1 '27-'34
{12,000c*Feb 1 '35-'38
{32,000c*Feb 1 '39-'46
{85,000c*Feb 1 '47-'63
BOND. DEBT Nov 1924-- $143,000
Assess. val., real estate----1,583,593
Assess. val., personal----- 707,344
Total assess. val. 1924---2,290,937
Total tax rate (per $1,000) '24-$16.20
Population 1924 (est.)--------2,500
INT. payable at Bankers Trust Co., New York.

SPRING HOPE.
A town in Nash County.
Electric Light Bonds.
--s '06 --- $10,000c----------1926
Water-Works Impt. Bonds.
6s '19 J-J $40,000c*--July 1 1949
Sewerage System Bonds.
6s '19 J-J $18,000c*--July 1 1949
Street & Sidewalk Bonds.
6s '19 J-J $8,000c*--July 1 1949
Assessm't Street Impt. Bonds.
6s '23 --- $35,000c*----------
Street Improvement Bonds.
6s g '23 {$68,000c*May 1 '26-'42
M-N {7,000c*--May 1 1943
BOND. DEBT Nov 12 '25- $106,000
Water debt (inc.)---------- 40,000
Assessment debt (add l)--- 80,000
Sinking fund---------- 1,200
Assess. val., real estate---- 609,836
Assess. val., personal----- 337,779
Other assessable property-- 81,566
Total assess. val. 1925 (abt. 3-5 actual)----------1,029,181
Total tax rate (per $1,000) '25-$25.00
Population 1910, 1,246; 1920, 1,221

SPRUCE PINE.
This town is in Mitchell County.
Improvement Bonds.
6s '23 --- {$42,000 -----1926-1946
{33,000 -----1947-1957
BOND. DEBT June 1923--$75,000
Population, 1920----------717
INT. at U. S. Mtge. & Trust Co., New York.

STANLY COUNTY.
County seat is Albemarle.
Pop'n 1910, 19,909; 1920, 27,429.
Refunding
5s '07 July $60,000c-July 1 '26-'37
Road and Bridge Bonds.
6s '20 F-A $493,500 -----1926-1972
6s '21 J-J 200,000--Jan 1 '31-'60
5s '25 M-N 100,000c---May 1 1945
Road Bonds.
6s '21 J-J {$20,000--Jan 1 '31-'40
{30,000--Jan 1 '41-'50
{50,000--Jan 1 '51-'60
County Home Bonds.
5½s'23 J-J $50,000--July 1 '28-'52
BOND. DEBT Dec 1 '25-$1,158,000
Floating debt (add'l)------ 50,000
Tot. ass'd val. 1925 (act.)-30,342,631
State&Co.tax(per $1,000) '25-$12.00
INT. at Hanover Nat. Bk., N. Y.

STATESVILLE.
County seat of Iredell County.
Electric-Light Bonds.
--s --- $18,000c----------
5½s'13 A-O 8,000c---Oct 1 1938
Funding Bonds.
--s --- $65,000c----------
5s '12 M-S 17,000c-Sept 1 '26-'42
5s '16 J-J 30,000c---Jan 1 1946
6s '21 M-S 120,000c---Sept 1 1951
Refunding Street Bonds.
5½s'13 A-O $10,000c---Nov 1 1938
5s '14 A-O 30,000c---Apr 1 1944
Street bonds---------- 60,000
Sewer Bonds.
6s '19 J-D {$11,000c-Dec 1 '26-'47
{12,000c-Dec 1 '48-'59
Water Bonds.
6s '19 J-D {$66,000c-Dec 1 '26-'58
{1,000c--Dec 1 1959
5½s'23 J-D z72,000c-Dec 1 '26-'61
Street Bonds.
6s '19 J-D {$20,000c-Dec 1 '26-'29
{60,000c-Dec 1 '30-'39
6s '19 J-D 30,000c-Dec 1 '26-'31
zLocal Improvement Bonds.
5½s'23 J-J {$16,000c--Jan 1 '26-'33
{18,000c--Jan 1 '34-'39
{16,000c--Jan 1 '40-'43
5½s'23 J-D {8,000c-Dec 1 1926
{126,000c-Dec 1 '27-'40
zAssessment Bonds.
5½s'23 J-J $25,000c--Jan 1 '26-'35
5½s'23 J-D 63,000c-Dec 1 '26-'32
TOT. BD. DT. Nov 1924-$1,293,000
Water, st. & gas dt. (incl.) 298,000
Total assessed val. 1925---13,164,840
Tax rate (per $1,000) 1925----$13.00
Val. of prop. owned by city 1,950,000
Population 1910, 4,599; 1920, 7,895
INT. on 5½s of 1922 at the Hanover Nat. Bank, N. Y.; on bonds marked (z) in New York.

STATESVILLE GRADED SCH. DISTRICT.
This district is in Iredell County.
School Bonds.
s 14 --- $20,000c----------
5s '14 J-J 25,000--July 1 1944
5½s '22J-J {35,000--Jan 1 '26-'52
{48,000c* July 1'27 '42
4¾sg'25J-J {52,000c* July 1'43-'55
TO. BD. DEBT July 1925 $374,000
Assessed value 1921------13,053,985
INT. payable in New York City.

STOKES COUNTY.
Danbury is the county seat.
Road Bonds.
6s '23 J-D $60,000c-June 5 '30-'41
6s '24 J-D 60,000c----------
4¾s --- 120,000 -----1944-1955
Road & Bridge Bonds.
5½s'22 J-D {$25,000c ---1933-1937
{35,000c ---1938-1942
{40,000c ---1943-1947
{50,000c ---1948-1952
Funding Bonds.
4¾s --- $30,000----------
Quaker Gap Road Bds. (Assum.)
6s '19 ann $36,000c-July 7 '27-'61
($2,000 in each odd numbered year.)
TOT. BD. DT. Oct 1925- .694,500
Floating debt (add'l)------ 32,500
Total assessed value 1925-12,739,723
State & Co. tax rate (per $1,000) 1924----------$16.70
Population 1910, 20,151; 1920-20,575
INT. at the Hanover National Bank, New York.

SURRY COUNTY.
Dobson is the county seat.
County Bonds.
5s '19 M-S $151,000----------1949
Funding Bonds.
5s '23 J-D 105,000----June 1 1943
Road Bonds.
5s '20 --- $113,000----------1950
6s '21 J-D 150,000----June 1 1951
5s '23 J-D 150,000----June 1 1953
5s '23 A-O 150,000--Apr 1 1953
5s '25 A-O 50,000--Apr 1 '26-'35
Refunding Bonds.
5s '19 M-S $349,000----------1949
5s --- 100,000----------
Court-House, Jail & Bridge.
5s '16 A-O $100,000-----1931-1946
Bridge Bonds.
6s '18 M-N $100,000--1933-'38-'58
Road and Bridge Bonds.
5½s'22 J-J $75,000---Jan 1 1942
BOND. DEBT Jan 1 '24-$1,001,000
Tot.ass'd val.'23 (actual)-26,814,822
State & Co.tax(per $1,000) '23 $12.20
Popula'n 1910, 29,705; 1920, 32,464
INT. on 5½s of 1922 payable at the National Bank of Commerce, N.Y

SWAIN COUNTY.
Bryson City is the county seat.
School Bonds.
5½sg'24F-A $24,000r*Feb 1 '26-'49
Road District Bonds.
5s '15 s-a $100,000c ----1926-1945
5s '15 M-S 100,000--Sept 1 '26-'45
5s '16 J-D 100,000--June 1 '27-'46
6s '21 M-S {18,000--Sept 1 '26-'34
{15,000--Sept 1 '35-'39
{18,000--Sept 1 '40-'48

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SWAIN COUNTY (*Concluded*).
Road Bonds.
6s --- $400,000
Refunding Bonds.
5½s'25 --- $40,000---Jan 1 1955
BOND. DEBT Feb 1924 $495,500
Co.ass'd val.'23(act.val.) 13,299,530
Total tax rate(per $1,000) '23 $12.20
Pop'n 1910, 10,403; 1920, 13,224
Population of road dist, 1910 8,079
INT. at Hanover Nat. Bk.N.Y.C.

TARBORO.
This town is the county seat of Edgecombe Co. Incorporated Nov. 30 1760.
Electric Light & Power Bonds.
6s '18 J-J {$6,000--July 1 '26-'28; $30,000--July 1 '29-'38
Water and Sewer Bonds.
5s '99 J-J $8,000--July 1 '26-'29
5s '16 A-O 25,000---Oct 1 1946
-s g '20 J-J {15,000---Jan 1 '26-'40; 30,000---Jan 1 '41-'55
Water, Sewer & Light Bonds.
5s '09 M-S $10,000----May 1 1930
5s '09 J-J 20,000----July 1 1939
Water-Works Bonds.
5s '11 J-J $25,000----July 1 1946
Water-Works & Elec. Light.
5s '16 A-O $30,000c---Apr 1 1946
Street Bonds.
-s g '20 J-J {$ 90,000---Jan 1 '26-'30; 120,000---Jan 1 '31-'36
-s g J-J $52,000--July 1 '26-'38
Paving Bonds.
5s '11 J-J $25,000----July 1 1951
zPublic Improvement Bonds.
6s g '20 A-O { $4,000---------- 1926; $180,000------1927-1946
zRefunding Bonds.
6s g '20 A-O {$3,000 -----1926-1931; $15,000 -----1932-1946
Electric Light Bonds.
-s g J-J {a$20,000--July 1 '26-'45; a12,000--July 1 '46-'51
Funding Bonds.
-s g J-J a$12,000--July 1 '26-'31
BOND. DEBT Nov 1 1925 $744,000
Tot. ass'd val. '25 (3-5 act.) 2,200,000
Tax rate (per $1,000) 1925 --$12.50
Population 1910, 4,129; 1920, 4,568
INT. on 5s, due 1939, at Bank of New York, N.B.A., New York City; on bonds marked (z) at New York City; on bonds marked (a) at the U. S. Mtge. & Trust Co., New York

THOMASVILLE.
This town is in Davidson County Inc. in 1852. Pop'n 1910, 3,877; 1920, 5,676.
5s g '12 J-D$110,000c-----Dec 1942
5s '14 --- 15,000c----------1932
Sidewalk Bonds.
5s '17 M-N $8,000----May 1 1947
School Bonds.
5s '16 F-A $10,500--July 1 '26-'46
6s '22 --- 100,000 -----1927-1951
5s '23 --- 125,000 -----1929-1953
Funding Bonds.
6s '18 A-O $5,700c-Apr 1 '26-'28
Water Bonds.
5½s'24 J-D {$80,000c*-Dec 1 '27-'46; $180,000c*-Dec 1 '47-'64
Street Bonds.
6s '18 A-O $2,000--Apr 1 '26-'27
6s J-J 90,000--July 1 '26-'37
5½s'22 --- {12,000 -----1926-1929; 60,000 ----1930-1939
Public Improvement Bonds
6s '23 --- {$28,000--June 1 '26-'32; 42,000--June 1 '33-'39; 80,000--June 1 '40-'47; 64,000-Nov 1 '26-'33
5½sg'23M-N {10,000---Nov 1 1934; 11,000---Nov 1 1935; $280,000-Nov 1 '36-'49
BOND. DEBT Oct 17 '23 $600,000
Water debt (incl.)--------- 215,000
Sinking fund---------- 5,877
Assess. val. '23 (2-5 act.)---5,003,000
State & co.tax (per $1,000)'23..$16.00
INT. at U. S. Mtge. & Tr. Co., N. Y. and Hanover Nat. Bank, N. Y.

TOPSAIL TWP. SCH. DIST.
This district is in Pender County.
5½s '24M-N$58,000--Nov 1 '26-'54
BOND. DEBT Jan 1925--- $58,000
Assessed value----------1,459,897

TRANSYLVANIA COUNTY.
Brevard is the county seat.
Road Bonds.
6s '20 M-S$ 96,000--Sept 1 '26-'49
Road and Bridge Bonds.
5½s --- $120,000 -----1926-1949
BOND. DEBT Jan 1 1924 $549,000
Total assess. val. 1923----9 875,170
State & Co. tax (per $1,000)'23 13 20
Population 1910, 7,191; 1920, 9,303
INTEREST at New York.

TROY.
This town is in Montgomery Co.
Water Bonds.
6s '24 F-A {$30,000--Aug 1 '27-'56; 20,000--Aug 1 '57-'61
Water and Sewer Bonds.
6s '22 s-a $125,000----------
6s --- 60,000----------
TOT. BD. DT Dec 1925--- $520,000
Water bonds (included)--- 230,000
Special assessment--------- 155,000
NET DEBT---------- 135,000
Assessed value, real estate 1,001,060
Assessed value, personal--- 742,483
Tot.ass'd val.'25(3-5 act.)--1,743,543
Total tax rate(per$1,000) '25--$14.00
Population 1910, 1,055; 1920--1,102
INT. on water bonds of 1924 at National City Bank, New York City.

TRYON.
This town is in Polk County.
Waterworks Bonds.
6s '22 M-N$30,000c---------1935
6s '24 A-O 28,000--Apr 1 '27-'54
6s '25 A-O 4,500--Apr 1 '28-'46
Street Impt. Bonds.
6s '22 M-N $12,000 --------- 1941
Street improvement bonds-- $8,000
TOT. DEBT June 30 '24--$144,200
Water bonds (included)----- 64,200
Total assess. val. 1924----1,071,400
Tax rate (per $1,000) 1924---$12.50
Population 1910, 700; 1920---1,067

UNION COUNTY.
Monroe is the County seat.
Road & Bridge Bonds.
5s '19 F-A $38,000--Aug 1 '26-'45
6s '20 M-S 125,000--Sept 1 '26-'50
6s '20 J-D {*25,000---Dec 1 '26-'30; *70,000---Dec 1 '31-'40; *80,000---Dec 1 '41-'50; *18,000---Oct 1 '26-'31
6s '21 A-O {*40,000---Oct 1 '32-'41; *30,000---Oct 1 '42-'46; *66,000---Mar 1 '26-'36
6s g '22 J-J {*8,000----Mar 1 1937; *110,000-Mar 1 '38-'48; *60,000---Mar 1 '49-'52
a Funding Bonds
5¼sg'23A-O {$13,000cOct 1 '26-'38; 30,000c-Oct 1 '39-'53
BOND. DEBT Nov 1925--- $995,000
Assessed val. real estate--17,783,147
Assess. val. personal----- 5,000,727
Other assess. property---- 2,507,325
Tot.ass'd val.'25 (4-5 act.)25,291,199
State & Co. tax (per $1,000) 25 $17.50
Pop'n 1910, 33,277; 1920, 36,029
INT. on bonds marked (*) at the National Park Bank, N. Y.; on bonds marked (a) at the Mechanics & Metals National Bank, N. Y.

VALLEY SPRINGS SCH. DIST.
This district is in Buncombe County.
School Building Bonds.
5¼s'24 A-O {$15,000--Oct 1 '26-'30; 80,000--Oct 1 '31-'50; 20,000--Oct 1 '51-'54
TOT. BD. DEBT Sept '25 $115,000
Assessed valuation 1924---2,399,675
INT. at the Hanover National Bank, N. Y. C.

VANCE COUNTY.
Henderson is the county seat.
County Home Bonds.
5s '24 M-S $29,000c-Sept 1 '26-'54
Road Bonds
s --- $200,000 ----------
5s '15 J-J 50,000c---July 1 1955
(Sub.to call$25,000 after July 1 1935)
5s '24 M-S {70,000c-Sept 1 '26-'35; 15,000c---Sept 1 1936
TOT. BD. DT. Nov 1924 $371,000
Sinking fund (est.)---------- 48,000
Tot.ass'd val.'24(2-3 act.) 21,951,737
State & Co.tax(per $1,000)'24..$12.90
Pop'n 1910, 19,425; 1920, 22,799

WADESBORO.
This town is in Anson County.
Sewer, Water & Bldg. Bonds.
Street Bonds.
6s g '24 F-A {$21,000c*--Feb 1 1926; 46,000c*-Feb 1 '27-'28; 96,000c*-Feb 1 '29-'32; 50,000c*-Feb 1 '33-'34; 24,000c*---Feb 1 1935; 3,000c*--Feb 1 1936; 20,000c*-Feb 1 '37-'41; 15,000c*-Feb 1 '42-'44
6s '20 A-O {$3,000----Apr 1 1925; 36,000--Apr 1 '26-'34; 80,000--Apr 1 '35-'50
Street, Water and Sewer Bonds.
5½s'24 J-D {$32,000c*-Dec 1 '26-'29; 45,000c*-Dec 1 '30-'34; 8,000c*-Dec 1 '35-'38; 27,000c*-Dec 1 '39-'47
Street & Refunding Bonds.
5s ---$50,000 ----------
BOND. DEBT Nov 1924--- $549,000
Total assessed value 1923--3,235,004
Tax rate (per $1,000) 1923----$9.00
Population 1910, 2,376; 1920, 2,648
INT. on 1924 bonds in New York.

WADESBORO GRADED SCH. D.
This district is in Anson County.
6s '22 F-A {$36,000cFeb 1 '26-'37; 28,000cFeb 1 '38-'44; 10,000cFeb 1 '45-'46; 42,000cFeb 1 '47-'52
BOND. DEBT Nov 2 '25- $137,000
Sinking fund---------- 8,000
Assessed value 1921---------6,064,091
Sch. tax rate (per $1,000) '25--$5.50
INT. at the U. S. Mtge. & Trust Co., N. Y.

WAKE COUNTY.
Raleigh is the county seat.
Road Bonds.
6s '18 --- $40,000----------1948
Court-House Bonds.
5s '14 A-O $225,000c--Apr 1 1944
Bridge Bonds.
6s '99 J-J a$8,000----Jan 1 1929
Funding Bonds.
5s '01 J-J a$14,000----July 1 1931
5s '03 J-J a20,000----July 1 1933
5s '05 J-J 33,000----July 1 1935
5s '09 --- d20,000----------1929
5s '15 M-N$ 91,000c---Apr 1 1945
5s '17 --- 100,000 ----------1947
5¼g'22M-S {104,000r*-Mar 1 '26-'38; 50,000c*-Mar 1 '39-'43; $228,000c*-Mar 1 '44-'62
5½sg'23Apr 20,000r*---Apr 1 1943
5½s'23 J-D 50,000c*-June 1 '28-'48 (Due $10,000 every five years.)
4½s'25M-N {60,000c*May 1 '28-'42; 115,000c*May 1 '43-'65; 58,000c*May 1 '28-'56
4½s'25 M-N {27,000c*May 1 '57-'65
§ Funding Bonds.
5½s'23 M-N$30,000r*Nov 1 '26-'28
Hospital Bonds.
5s '14 ---e$75,000----Apr 1 1944
BOND DEBT May 1925--$1,292,000
Sinking fund---------- 37,140
Total assess. val. 1925----92,595,934
State & Co.tax(per $1,000)'23--$8.50
Pop'n 1910, 63,229; 1920, 75,155
INT. on bonds marked (a) at Co. Treas. office; (d) at Farmers' & Merchants' Nat. Bank, Baltimore; (e) at Townsend Scott & Son, Baltimore; (z) at Guaranty Trust Co., N. Y.; (§) at the Hanover Nat. Bank, N. Y. and on 4½s of 1925 in N. Y. C.

WAKE FOREST
This town is in Wake County.
-s '24 A-O {$32,000c--Oct 1 '26-'33; 33,000c--Oct 1 '34-'44
Street Improvement Bonds.
-s g '24 A-O {$80,000c-Apr 1 '26-'35; 30,000c-Apr 1 '36-'45
Sewer Bonds.
-s g '24 A-O $15,000c-Apr 1 '26-'55
Water Bonds.
6s '21 A-O $50,000--------Yearly
TOT. BD. DT. Nov 1924-- $369,000
Water bonds (included)--- 47,960
Electric light bonds (incl.)-- 12,000
Assessed value 1924-------1,093,688
Tax rate (per $1,000) 1924----$15.00
Population 1920 (Census)-----1,425

WALNUT COVE.
This town is in Stokes County.
Water, Electric Light and Sewer System Bonds.
6s '23 A-O {$60,000--Apr 1 '26-'55; 40,000--Apr 1 '56-'63
6s '24 J-D {26,000---June 1 '27-'52; 24,000---June 1 '53-'64
Street Improvement Bonds.
6s '24 J-D {$6,000--June 1 '27-'32; 24,000--June 1 '33-'44; 15,000c-Oct 1 '28-'42
6s '25 A-O {6,000c-Oct 1 '43-'45
BOND. DEBT Dec 3 '25--- $255,000
Assessment debt (add'l)--- 21,000
Assessed valuation 1925---1,050,104
State & Co.tax(per $1,000)'25--$19.00
Population, 1910, 480; 1920, 651
INT. at Guaranty Trust Co., N.Y

WARREN COUNTY.
County seat is Warrenton.
Road Bonds.
5s '14 F-A $50,000c----------
5s '16 F-A 40,000c----------
5½s'16 A-O 40,000c----------
6s --- 25,000c----------
6s --- 25,000c----------
6s --- 10,000c----------
School Bonds.
6s --- $22,000c----------
BOND. DEBT July 1925--- $327,000
Sinking fund---------- 55,000
Assess. val., real estate--- 9 569,043
Assess. val., personal---- 4,678,454
Total val. '25 (¾ act.)---14,247,497
State and County tax rate (per $1,000) 1925----------$16.00
INT. in New York.

WARRENTON.
This town is in Warren County.
Water & Sewerage Bonds.
5s '15 J-J $50,000----------
BOND. DEBT Jan 1 '24--- $123,500
Total assessed value 1923-- 1,858,911
Tax rate (per $1,000) 1923---$10.00
Population in 1910, 807; 1920, 927

WARRENTON SPECIAL TAX SCHOOL DISTRICT.
This district is in Warren Co.
6s '22 J-J {$3,000--Jan 1 '26-'28; 18,000--Jan 1 '29-'37; 18,000--Jan 1 '38-'43; 16,000--Jan 1 '44-'47; 15,000--Jan 1 '48-'50; 12,000--Jan 1 '51-'52
BOND. DEBT Nov 24 '25 $84,000
Sinking fund---------- 6,000
Total assess. val. 1923----2,994,662
Sch. tax rate (per $1,000) '23--$3.90
Population (est.)----------2,000
INT. payable in New York City or Warrenton.

WARRENTON TOWNSHIP.
This district (P. O. Warrenton) is in Warren County.
Road Bonds.
5s '14 F-A $30 000c---Feb 1 1954
BOND. DEBT July 1925--- $50,000
Sinking fund---------- 50,000
Tot.assess.val.'25(¾ act.)-3,817,563
Tax rate (per $1,000) 1925---$16.00
Population in 1920----------3,889

WARSAW.
This town is in Duplin County.
Public Utility Bonds.
6s '18 A-O $4 000--Oct 1 '26-'35
6s '18 A-O 2,700--Oct 1 '26-'35
Water & Sewer Bonds.
6s g '19 J-J {$20,000--July 1 '26-'35; 45,000--July 1 '36-'50
Water & Light Ext. Bonds.
6s g '22 M-S $24,000--Mar 1 '26-'49
Electric Light Bonds.
6s '17 A-O $12,000-- Oct 1 '26-'37
Street Improvement Bonds
6s '16 --- $5,000----------1936
BOND. DEBT Nov 1 '25- $145,000
Assessment debt (add'l)--- 26,000
Floating debt (add'l)------- 10,000
Assess. val. 1925 (2-3 act.)-1,266,723
Tax rate (per $1,000) 1925---$14.50
Population in 1910, 723; 1920, 1,108
INT. payable in New York.

WASHINGTON.
This city is in Beaufort County.
§Public Improvement Bonds.
5s '13 J-J $100,000----July 1 1963
Street Improvement Bonds.
5s '13 J-J $100,000----July 1 1963
6s '21 M-N {51,000---May 1 '26-'28; 125,000---May 1 '29-'33; 180,000---May 1 '34-'38
6s '21 M-N {24,000---Nov 1 '26-'28; 60,000---Nov 1 '29-'33; 120,000---Nov 1 '34-'38
5sg'23 M-N {20,000†--May 1 '26-'35; 15,000†--May 1 '36-'40
Refunding Bonds.
5s '11 J-J $15,000----July 1 1941
Funding Bonds.
5½s'22 J-J {$4,000---July 1 '26-'29; 10,000---July 1 '30-'34; 10,000---July 1 '35-'39
TOT. BD. DT. Jan 1 '24--$1,343,000
Total assess. val. 1923--- 9,069,429
Tax rate (per $1,000) 1923----$23.10
Population 1910, 6,211; 1920, 6,314
INT. on bonds marked (§) payable in New York; on 5½s of 1922 and bonds of 1923 at the Chase Nat Bank, New York.
† Bonds of 1923 are coupon bonds but may be registered as to both principal and interest.

WASHINGTON COUNTY.
Plymouth is the county seat.
School Bonds.
5½s'23 J-D {$16,000c--Dec 1 '26-'33; 30,000c--Dec 1 '34-'43; 50,000c--Dec 1 '44-'53
Court House & Road Bonds.
6s --- $80,000----------
Finding Bonds
5½s'25 --- $35,000--Mar 1 '54-'60
BOND. DEBT Dec 4 '25--- $509,000
Floating debt (add'l)------ 25,000
Sinking fund---------- 6,000
Assess. val. real estate-----5,870,391
Assess. val. personal------1,099,434
Other assess. property-----1,742,238
Tot.ass'd val.'25 (70%act.)8,712,063
State & Co.tax(per $1,000)'25 $14.60
Pop'n 1910 11,062 1920. 11,429

WASHINGTON PUBLIC S. D.
This district is in Beauford County.
School Bonds
5s '23 J-J {$100,000r*Jan 1 '28-'37; 176,000r*Jan 1 '26-'47
BOND. DEBT Oct 28 '24- $332,000
Sinking fund---------- 36,500
Assess. val. '24 (70%act.)-8,000,000
Sch. tax rate (per $1,000) '24--$4.00
Population 1920----------6,314
INT. at Nat. City Bank, N. Y.

WATAUGA COUNTY.
Boone is the county seat.
Road Bonds.
5s '18 --- $46.000 -----1926-1948
5½s'19 J-D 50,000----------1948
5½s'19 J-J 48,000c-Aug 1 '26-'49
6s '20 F-A 48,000-Feb 10 '26-'50
Road & Bridge Bonds.
5½s'23 M-N $50,000 ---May 1 1943
TOT. BD. DT. Dec 8 '25- $435,000
Tot. as'd val.'25(2-3 act.)-8,192,967
State & Co.tax(per $1,000)'25-$18.00
Pop'n 1910, 13,556. 1920----13,477

WAYNE COUNTY.
Goldsboro is the county seat.
Bridge Bonds.
5s '19 J-J {$4,000--Nov 1 '26-'29; 10,000---Nov 1 '30-'34; 15,000---Nov 1 '35-'39; 20,000---Nov 1 '40-'44; 25,000---Nov 1 '45-'49
5s '21 J-D {10,000---Dec 1 '26-'30; 15,000---Dec 1 '31-'35
5s '23 A-O {6,000--Apr 1 '26-'28; 15,000--Apr 1 '29-'33
Funding Bonds.
5½s'22M-S $200,000----Mar 1 1937
4½s'24M-N {115,000r*-Nov 1 '26-'48; 10,000r*--Nov 1 1949
5s '24 J-D 25,000r*----------
4½s'25 M-N 25,000r*-May 1 '35-'39
Highway Notes.
4½s'25 --- $450,000c---Mar 2 1926
BOND. DEBT Jan 1 '24- $539,000
Sinking fund---------- 75,371
Total assess. value 1923--49,215,385
State&Co.tax(per $1,000) '23-$9.50
Pop'n 1910, 35,698; 1920, 43,640
INT. on 5s of 1921 at the U. S. Mtge. & Trust Co., N. Y.; on 5½s of 1922 at the Hanover Nat. Bank, N. Y., or in N. Y. exchange; on 5s of 1923, 4¾s of 1924 and 5s of 1924 at Bankers Trust Co., N. Y., or in New York exchange; on highway notes at the Hanover Nat. Bank, N. Y. C.; on 4½s of 1925 in N. Y. City.

WAYNESVILLE
This town is in Haywood County.
Water Shed Bonds.
5s g '15 J-J $6,000c---July 1 1945
Street Impt. Bonds.
6s g '22 F-A {$99,000--Feb 1 '26-'34; 21,000--Feb 1 '35-'37; 8,000----Feb 1 1938
Funding Bonds.
6s g '22 F-A $ 3 000 --Feb 1 '26-'38
BOND. DEBT May 2 '24- $440,000
Floating debt (add'l)------ 15,764
Sinking fund---------- 11,391
Assess. val., real estate----1,478,003
Assess. val., personal-----1,035,572
Tot. ass'd val. '23 (½ act.) 2,513,575
Tax rate (per $1,000) 1923---$20.00
Population 1910, 2,008; 1920, 1,942
INT. on bonds of 1922 payable in New York.

WAYNESVILLE TWP. SPECIAL SCH. TAXING DISTRICT.
This district is in Haywood Co.
5½s'24 M-S {$20,000---Mar 1 '26-'30; 50,000---Mar 1 '31-'40; 35,000---Mar 1 '41-'45; 72,000---Mar 1 '46-'54
TOT. BD. DT. Mar '24--$250,000
Assess. val. 1923----------6,521,039
INT. at Chase National Bank, New York City.

WELDON.
This town is in Halifax County.
Street-Improvement Bonds.
6s --- $31,000 -----1926-1956
*Public Improvement Bonds.
-s g '23 M-S {$20,000c*Sept 1 '26-45; 15,000c*Sept 1 '46-53
Water Bonds.
5½s g'25 J-J $20,000r*-July 1 '27-'66
BOND. DEBT June 1923- $127,500
Water debt (incl.) ------- 40,000
Assessed valuation 1922 --1,960,365
Tax rate (per $1,000) '20 -----$9.00
Population 1910, 1,999; 1920, 1,872
* INT. on coupon bonds at the Hanover Nat. Bank, N. Y., and interest on registered bonds will at option of holder be paid in New York exchange; on water bonds in N. Y.

WELDON GRADED S. D.
This district is in Halifax County.
School Building Bonds.
6s '22 --- $75,000 ----1938-1952
BOND. DEBT Sept 1923--- $78,000
Assessed value 1923-------2,525,187
Population (estimated)-------2,700

WENDELL.
A town in Wake County.
Water Works Bonds.
6s '19 F-A {$29,000c-Aug 1 '26-'54; 10,000c-Aug 1 '55-'59

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WENDELL (*Concluded*).
Sewer Bonds.
6s '19 F-A {$29,000c_Aug 1 '25-'54 / 10,000c_Aug 1 '55-'59
BOND. DEBT June 1 '25_ $100 000
Water debt (incl.)_____ 40,000
Tot. as'd val. '25 (7-10 act.)1,002,792
Tax rate (per $1,000) '25 $12.00
Population in 1910, 759; 1920, 1,239

WESTERN WAKE CO. HIGHWAY DISTRICT.
Road Bonds.
6s g '19 J-J {$14,000c_Jan 1 '26-'29 / 100,000c_Jan 1 '30-'49
BONDED DEBT_____ (?)
Prin. and int. payable in N. Y.

WHITEVILLE.
This town is in Columbus County.
Street Improvement Bonds.
6s '22 J-J $7,000_Jan 1 '26-'39
6s '22 J-J {6,000_July 1 '26-'27 / 60,000_July 1 '28-'39
Sidewalk Bonds.
6s '21 J-J {$13,000_Jan 1 '26-'38 / 4,000_Jan 1 '39-'40
Water and Elec. Light Bonds.
6s '22 J-D {$60,000_Dec 1 '26-'55 / 35,000_Dec 1 '56-'62
BOND. DEBT Jan 1923_ $236 500
Water and light bonds(incl.) 97,000
Sinking fund on hand_____ 6,500
Assessed value 1922_____1,537,694
Population 1920_____1,664
INT. at the National City Bank, New York.

WHITEVILLE SCH. DIST. NO. 1.
This district is in Columbus Co.
6s '22 J-J {$18,000_Jan 1 '26-'34 / 30,000_Jan 1 '35-'44 / 25,000_Jan 1 '45-'49
BOND. DEBT Dec 10 '25_ $73,000
Assessed value 1921_____2,220,539
School tax rate (per $1,000) '25_$6.50

WILKES COUNTY.
Wilkesboro is the county seat.
Bridge Bonds.
6s '18 M-S $22,000c_Sept 1 1938
Highway Bonds.
4½s'16 M-N$250,000c_____
-s A-O {9,000c_Apr 27 1941 / 266,000cApr 27 '42-'60
School Funding bonds.
5½s'23 J-J {$18,000c_July 2 '25-'33 / 60,000c_July 2 '34-'53
BOND. DEBT Nov 20 '24_ $927,000
Floating debt (add'l)_____ 72,500
Sinking fund_____ 21,234
Tot.assess.val.'24(2-3act.)15,575,435
State & Co. tax (per$1,000) '24$15.80
Pop'n 1910, 30,282; 1920, 32,644
INT. payable in N. Y. City.

WILLIAMSTON.
This town is in Martin County.
Street Improvement Bonds.
6s '23 M-N {$24,000_May 1 '26-'37 / 6,000_May 1 '38-'39 / 20,000_May 1 '40-'43
BOND. DEBT Jan 1 '24_ $361,500
Total assessed val. 1923_1,770,103
Tax rate (per $1,000) 1923____$21.00
Population 1910, 1,574. 1920, 1,800
INT. at Hanover Nat. Bank, N.Y.

WILMINGTON.
Wilmington is the county seat of New Hanover County. Inc. as a city Feb. 1 1866. Commission government ratified Mar. 15 1911. V. 92 p. 747. New form of commission government began June 1 1921.
Sewer Bonds.
5s '12 A-O $40,000c_____1932
6s '21 J-J 10,000c_____1955
Permanent Improv't Bonds.
5s '18 J-J $36,000c_July 1 '26-'43
Permanent Impt. Bonds.
5s g '24 A-O {$8,000r*_Apr 1 '26-'29 / 30,000r*_Apr 1 '30-'39 / 60,000r*_Apr 1 '40-'54
Refunding Bonds.
4s g '99 J-J $148,000c_July 1 1929
5s '18 J-J {107,000c_____1958 / 88,000c_____1958
5s g '22 J-J *282,000c_Jan 1 '26-'52
(For maturity see V. 113, p. 2643)
Water and Sewer Bonds.
4½s'08 A-O$400,000c___Oct 1 1948
§Refunding & Street Impt.
5s '15 A-O$100,000c___Apr 1 1955
Street Bonds
4½g'10 J-J $100,000c___Apr 1 1950
6s '21 J-J 41,000c_____1955
5s g '22 J-J *176,000c_Jan 1 '26-'38
(For maturity see V. 113, p. 2643)
4½g'22 A-O {16,000c_Oct 1 '26-'27 / 33,000c_Oct 1 '28-'30 / 42,000c_Oct 1 '31-'33 / 85,000c_Oct 1 '34-'38
Water Bonds.
6s '21 J-J $65,000c_____1955
4½g'22 A-O {28,000c_Oct 1 '26-'32 / 45,000c_Oct 1 '33-'42 / 70,000c_Oct 1 '43-'52 / 90,000c_Oct 1 '52-'62
Street, Water & Sewer Bonds.
4½s'12 J-J $400,000c___Jan 1 1952
Bridge Bonds.
6s '21 J-J $15,000c_____1955
Fire House Bonds.
5½s'18 J-J $10,000c_____
Funding Bonds.
5½s'18 A-O $36,000c_____1928
5s g '22 A-O {10,000c_Apr 1 '26-'27 / 50,000c_Apr 1 '28-'32
BOND. DEBT Nov 1 '25 $2,613,200
Sinking fund_____ 34,022
Assessed val'n, real estate_31,280,220
Assessed val'n, personal_ 4,684,385
Other assessable property_ 4,144,748
Tot.ass'd val.'25(act. val.)40,109,461
City tax (per $1,000) '25 ____$10.00
Pop'n 1910, 25,748; 1920, 33,372

§INT. at Hanover Nat. Bank, N. Y.; on bonds marked (*) at Nat. City Bank, N. Y.; on water and street bonds of 1922 at the Bankers' Trust Co., N. Y.; on other bonds in Wilmington and New York.

WILSON.
This town is in Wilson County.
Water Bonds.
5s '15 A-O $95,000c___Oct 1 1945
5½s'18 J-J 42,000c____1926-1948
Public Improvement Bonds.
5s g '24 M-S {$72,000c_Mar 1 '26-'34 / 90,000c_Mar 1 '35-'43 / 75,000c_Mar 1 '44-'48 / 120,000c_Mar 1 '49-'54
4½sg'25F-A$290,000c*_Feb 1 '27-'62
(For maturity see V. 120, p. 1514.)
Street & Sidewalk Bonds.
4½s g '25 F-A {$120,000c*_Feb 1 '27-'37 / 25,000c*_Feb 1 '37-'41 / 30,000c*_Feb 1 '42-'46
Street Bonds.
5s '02 M-S $25,000c_Sept 23 1931
5s '04 ___ 40,000c_____1934
5s '13 J-J 80,000c_____1943
6s g '20 M-N {280,000c_Nov 1 '28-'31 / 36,000c_Nov 1 '32-'33 / 80,000c_Nov 1 '34-'37
5½g'22 F-A {28,000c_Feb 1 '26-'32 / 10,000c_Feb 1 '33-'37
5s g '24 M-S {120,000c_Mar 1 '26-'29 / 140,000c_Mar 1 '30-'36 / 90,000c_Mar 1 '37-'45
Ref. El. Lt. Water & Sewer Bds.
5 '12 A-O $74,000c___Oct 1 1932
Electric-Light Bonds.
5s '13 J-J $80,000c_____1943
5s '19 J-D 40,000c_June 1 '26-33
6s '20 M-S {30,000c_Mar 1 '26-'30 / 49,000c_Mar 1 '31-'37 / 4,000c___Mar 1 1938
Electric-Light Funding Bonds.
5s '15 A-O $50,000c_Apr 1 '26-'35
Gas-Plant Bonds.
5s '15 A-O $73,000c_Oct 1 '26-'55
Water and Sewer Bonds.
6s g '20 M-N $55,000c_Nov 1 '26-'55
Water, Light & Sewer Bonds.
5½g'22 F-A {$34,000c_Feb 1 '26-'42 / 30,000c_Feb 1 '43-'52
TOT. BD. DT. Mar 1925_$2,349,427
Water debt (incl.)_____ 309,500
Assessed valuation 1924 20,167,150
Tax rate (per $1,000) 1924___$5 80
Population 1910, 6,717; 1920, 10,612
INT. on $40,000 bonds due 1934 and on bonds of 1925 payable at U. S. Mtge. & Tr. Co., N. Y.; on refunding light, and water bonds at Chemical Nat. Bank, N. Y.; and bonds of 1915, 1916 and 1922 in New York.

WILSON COUNTY.
Wilson is the county seat.
Court House & Jail Bonds.
5s g '24 J-D {$50,000c_Dec 1 '29-'33 / 75,000c_Dec 1 '34-'38 / 200,000c_Dec 1 '39-'48 / 75,000c_Dec 1 '49-'53
Funding Bonds.
5¾s'22 M-S {$12,000c_Mar 1 1926 / 75,000cMar 1 '27-'31 / 80,000cMar 1 '32-'35 / 14,500c_Mar 1 1936
Road Bonds.
4½s'25 J-J {$75,000c_July 1 '30-'34 / 100,000c_July 1 '35-'39 / 125,000c_July 1 '40-'44 / 150,000c_July 1 '45-'49 / 175,000c_July 1 '50-'54
Home & Hospital Bonds.
-s '20 $19,000_____
BOND. DEBT Dec 2 '25_$1,227,500
Township road bds. (add'l) 95,000
Sinking fund_____ 10,000
Assess. val. 1924 (actual)—
Real_____31,645,834
Personal_____15,281,656
Total_____47,927,490
County tax (per $1,000) '24_$13.20
Population 1910, 28269; 1920, 36,813
INT. at the U. S. Mtge. & Trust Co., New York.

WILSON GRADED SCH. DIST.
Building Bonds.
5s '14 A-O $30,000c___Oct 1 1944
5½s'17 A-O 28,500c_Oct 1 '27-'41
6s '20 A-O 25,000c_Apr 1 '35-'50
6s g '21 J-J {28,000c_July 1 '25-'29 / 54,000c_July 1 '30-'35 / 66,000c_July 1 '36-'41 / 78,000c_July 1 '42-'47 / 60,000c_July 1 '48-'51
5½s'23 J-J {30,000c_July 1 '35-'40 / 60,000c_July 1 '41-'50
5s '24 J-J {19,000c_July 1 '27-'45 / 16,000c_July 1 '46-'53
BOND. DEBT Oct 1925_ $474,000
Assessed val. '24 (actual)_25,199,327
Tax rate (per $1,000) 1921_____$9.00
Pop'n 1910, 8,500; '23 (est.), 15,000
INT. on bonds of 1923 and 1924 at the National Park Bank, New York.

WINSTON-SALEM.
This city is in Forsyth County. Incorp. 1856. On Mar. 18 1913 the cities of Winston and Salem voted in favor of consolidation. Debt statement below is for consolidated city.
Water Bonds.
5s g '04 J-J *d*100,000____Jan 1 1934
5s g '07 M-N z35,000____Nov 1 1937
4½s g'12J-J $50,000____July 1 1952
5s g '06 J-J †125,000____July 1 1936
5s '17 A-O 125,000____Apr 1 1947
5s '14 J-J †50,000__ July 1 1941
5s g '19 M-S {232,000__Mar 1 '26-'54 / 45,000__Mar 1 '55-'59
5½g'21M-N {135,000_May 1 '26-'52 / 100,000_May 1 '53-'62
4¾g'22M-N {176,000May 15 '26-'47 / 135,000May 15 '48-'62
4½sg'23M-N {42,000 ____1926-1939 / 64,000 ____1940-1955 / 5,000_____1956 / 36,000 ____1957-1962
4¾s'24 J-J {16,000____July 1 1926 / 570,000__July 1 '27-'56 / 140,000__July 1 '57-'63 / 24,000____July 1 1964
City-Hall Bonds.
5½g'21M-N {$69,000_May 1 '26-'48 / 4,000___May 1 1949
Road Bonds.
6s '17 J-D $14,000__Dec 1 '26-'27
Hospital Bonds.
4½g'12 J-J $$90,000____July 1 1952
4¾g'22M-N {3,000_May 15 '26-'28 / 44,000_May 15 '29-'50
Street Improvement Bonds.
5s g '01 J-J e$50,000____Jan 1 1931
5s g'07M-Nz$85,000____Nov 1 1937
4½s g'12J-J $100,000____July 1 1952
5s '14 J-J †50,000____July1 1944
5½s'21 M-N 84,000 ____1926-1946
4¾g'22M-N 94,000_May 15 '26-'72
4¾s'24 J-J {84,000__July 1 '26-'67 / 15,000__July 1 '68-'72 / 1,000____July 1 1973 / 60,000__July 1 '27-'46
4½sg'25 J-J {92,000__July 1 '47-'69 / 18,000__July 1 '70-'72 / 5,000____July 1 1973
Sewer Bonds.
5s g '07M-Nz$30,000____Nov 1 1937
4½g'12 J-J $85,000____July 1 1952
5s '14 J-J †50,000____July 1 1944
5s '17 M-S 132,000__Sept 1 '26-'47
4¾g'22M-N {162,000May 15 '26-'52 / 70,000May 15 '53-'62
4½g'23 M-N {24,000 ____1926-1949 / 24,000 ____1950-1961
4½sg'25J-J {150,000__July 1 '27-'36 / 176,000__July 1 '37-'47 / 255,000__July 1 '48-'62 / 54,000__July 1 '63-'64
School Bonds.
4½g'12 J-J $$60,000____July 1 1952
5s '14 J-J †60,000____July 1 1944
5s '17 A-O 50,000____Apr 1 1947
5¼g'21 M-N {448,000_May 1 '26-'41 / 240,000_May 1 '42-'49
4¾g'22M-N {250,000May 15 '26-'50 / 20,000__May 15 1951
4½g'23M-N {200,000 ____1926-1933 / 260,000 ____1934-1943 / 162,000 ____1944-1949 / 28,000_____1950
4¾s'24 J-J {675,000__July 1 '26-'50 / 90,000__July 1 '51-'53 / 35,000____July 1 1954
Water and Sewer Bonds.
5½s'20 A-O $12,000 ____1926-1953
6s '21 J-J 21,000__July 15 '26-'32
General Improvement Bonds.
4¾g'22M-N$170,000_May15 '26-'42
5s g '23 M-N {154,000 ____1926-1933 / 190,000 ____1934-1943 / 75,000 ____1944-1946
4¾s'24 J-J {190,000__July 1 '26-'44 / 12,000____July 1 1945 / 78,000__July 1 '46-'51
4½sg'25 J-J {120,000__July 1 '26-'36 / 165,000__July 1 '37-'47
Refunding Bonds.
4½g 07M-Nz$40,000___Nov 15 1940
4½g'10 F-Az100,000___Aug 15 1940
5s g '11 M-N $15,000____May 1 1941
4½g'11 M-N $55,000____May 1 1941
5s g '14 J-J †250,000____July 1 1944
4½s'17 M-S 40,000 ____1926-1933
Street Assessments Bonds.
6s '16 Jan *d*1,200_____1926
6s '16 June 500_____1926
6s '16 July 900_____1926
6s '16 Aug *d*1,000_____1926
6s '16 Nov *d*1,600_____1926
6s '17 Mar *d*2 700_____1927
6s '17 April *d*2,000_____1927
6s '17 June *d*3,300_____1927
6s '17 Dec *d*14,000 ____1926-1927
6s '18 J-J 16,000 ____1926-1928
6s '20 F-A {116,000_Feb 1 '26-'29 / 30,000____Feb 1 1930
6s '20 J-J {29,000____July 15 1926 / 180,000__July 15 '27-'32
6s '20 F-A 75,000 ____1926-1930
6s '20 F-A {26,000___Aug 15 1926 / 160,000__Aug 15 '27-'36
5s g '22 M-N {308,000May15'26-'32 / 49,000_May 15 1933
5s g '22 M-N {132,000May 15 '26-'31 / 24,000__May 15 1932
5½g'23 M-N855,000 ____1926-1934
5½g'23 M-N104,000 ____1926-1938
5sg'25 J-J {720,000__July 1 '27-'31 / 725,000__July 1 '32-'36
Incinerator Bonds.
5½g'21 M-N {$12,000_May 1 '26-'27 / 105,000_May 1 '28-'42
4¾s'24 J-J 58,000__July 1 '26-'49
Park Playground Bonds.
4½g'12 J-J $$15,000____July 1 1952
4¾g'22M-N {8,000May 15 '26-'29 / 88,000May 15 '30-'51
Fire Dept. Bonds.
5s g '22 M-N$28,000_May 15 '26-'32
5½g'23 M-N 36,000_May 15 '26-'34
5sg'25 J-J {30,000__July 1 '27-'32 / 12,000__July 1 '33-'34 / 8,000____July 1 1935
Municipal Market Bonds.
4¾s'24 J-J {$120,000_July 1 '26-'35 / 130,000_July 1 '36-'45 / 126,000_July 1 '46-'54
Police Alarm Bonds
5½s'20 A-O $20,000 ____1926-1945
All bonds are coupon in form.
GROSS BOND. DEBT
Nov. 21 1924_____$12,052,109
Total ass'd value '24-'25_ 121,619,657
Tax rate (per $1,000) 1924-'25$11.00
Population {Winston_____17,167
in 1910 {Salem_____ 5,523
Population in 1920_____48,395
INT. on bonds marked (z) payable at Townsend Scott & Son, Balt.;(§)at A. B. Leach & Co., Inc., N. Y.; (†) at Mechanics' & Metals Nat. Bank, N. Y.; (d) Wachovia Bk. & Tr. Co., Winston-Salem; (e) at Baltimore Trust Co.; on others at U. S. Mtge. & Trust Co., N. Y.

YADKIN COUNTY.
Yadkinville is the county seat.
Road Bonds.
6s '21 ___ $90,000____Jan 1 1951
6s '22 s-an 60,000 _____
BOND. DEBT Nov 3 '25_ $407,000
Floating debt (add'l)_____ 67,000
Sinking fund_____ 75 000
Tot.ass'd val. '24 (¾ act.)_9,483,389
State&Co.tax(per$1,000) '25__$13.00
Pop'n 1910, 15,428; 1920, 16,391

YADKIN TOWNSHIP.
A twp. in Stokes County.
Road Bonds.
6s '19 May $68,000c_May 5 '26-'42
BOND. DEBT Oct 29 '24_ $76,000
Assess. val. '24 (2-3 act)_2,914,450
Tax rate (per $1,000) 1924___$16.70
Population 1920_____3,830

YANCEY COUNTY.
Burnsville is the county seat.
Road and Bridge Bonds
6s '23 F-A {$80,000___Aug 1 '38-'57 / 15,000___Aug 1 '58-'62
BOND. DEBT Jan 1 '24__ $655,000
Assessed val. 1923 (act.)__ 8 812 059
State & co. tax (per $1,000) 23 12.50
Pop'n 1910, 12,072; 1920____15,093
INT. at Chase Nat. Bank, N. Y.

ZEBULON.
A town in Wake County
Water Bonds.
6s '19 M-N {$9,000c*May 1 '26-'34 / 50,000c*May 1 '35-'59
Sewer Bonds.
6s '19 M-N $9,000c*May 1 '26-'34
BOND. DEBT June 1923_ $186,000
Sinking fund_____ 9,115
Assess. val., real estate____ 874,147
Assess. val., personal_____ 339,103
Other assessable property__ 275,496
Total assess. prop., 1921__1,488,746
State&Co.tax(per $1,000) '21_$15.00
Population 1910, 483; 1920_____9[illegible]

State of South Carolina.

ITS

DEBT, RESOURCES, &c.

Admitted as a State_____One of Original Thirteen
Total area of State_____30,570 square miles
State Capital_____Columbia
Governor (term expires 1926)_____T. G. McLeod
Secretary of State (term expires 1926)_____W. P. Blackwell
Treasurer (term expires 1926)_____S. T. Carter
Comptroller (term expires 1926)_____A. J. Beattie
Attorney-General (term expires 1926)_____Jno. M. Daniels

LEGISLATURE meets annually on the second Tuesday in January. Sessions are not limited, but pay of members is confined to forty days.

On Nov. 4 1924 there was approved an amendment to the State Constitution, providing for biennial sessions lengthening the time during which the legislators receive pay to sixty days, but, we are advised by W. P. Blackwell, Secretary of State, that the amendment has not been ratified by the Legislature—hence is not yet effective.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 $1,800,000 of this scrip had been issued. V. 80, p. 725. Thirty South Carolina bonds 6% of $1,000 each, issued in 1869, presented for payment Nov. 12 1914 by an attorney representing the State of New Hampshire, were rejected as void by the Comptroller-General, on the ground that they were among those repudiated by the General Assembly in 1873 as "put upon the market without any authority in law." V 99, p. 1545. The valid State debt at present consists of the following items

LOANS—	*When Due.*
Redemp'n Brown Consols 1892.	
4½s ___ $23 94	Past due
Agricul. Col. Scrip (two pieces).	
6s J-J $191,800r_Irredeemable	
Refunding Bonds.	
4s g '12 J-J $4,731,969c&r	Jan 1 1952
(Subject to call after Jan 1 1932)	
Clemson College Stock 1891.	
6s J-J $58,539.39rIrredeemable	
Blue Bonds 1887.	
4½s J-J $400,000r*_	July 1 1928

Tax Anticipation Notes.	
$300,000____	Jan 6 1926
300,000___	Jan 13 1926
300,000___	Jan 20 1926
300,000___	Jan 27 1926
300,000____	Feb 3 1926
3½s'25 __ 300,000____	Feb 10 1926
300,000____	Feb 17 1926
300,000____	Feb 24 1926
300,000____	Mar 3 1926
300,000____	Mar 17 1926
1,000,000___	Mar 31 1926
1,000,000___	Apr 14 1926

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INTEREST on bonds is payable in New York at the Hanover National Bank; in Columbia, S. C., at the State Treasury; and in Charleston at th Bank of Charleston, N.B.A., on notes at the Equitable Trust Co., New York City.

TOTAL FUNDED DEBT.—The total funded bonded debt on Jan. 1 1925 was $5,382,308.35. Past-due bonds, long over-due, are omitted. the total issue of 4½% Redemption Brown Consols under Act of 1892 was $5,622,745.97, of which $891,025.97 were retired by the Sinking Fund, exhausting tne assets of the fund; but $4,731,969 4% gold bonds issued under an Act of 1912 were sold April 1 1916, and the remaining outstanding 4½% Redemption Brown Consols redeemed. The assets of the ordinary sinking fund on Jan. 1 1925 amounted to $147,158.39. On the same date the refunding sinking fund amounted to $282,376.41.

In 1903 the General Assembly passed an Act requiring the State Treasurer to remove from the books in his office old Blue Ridge RR. bonds amounting to $37,000 (V. 84, p. 1134). An effort was made to restrain the Treasurer from complying with this Act. The case was taken to the State Supreme Court and dismissed by it, and later the U. S. Supreme Court sustained this decision. In 1914 the General Assembly also passed an Act requiring the State Treasurer to remove from the books all wholly invalid 6% Greene Consolidated bonds, amounting to $224,640.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by $14,500.

ASSESSED VALUATION AND TAX RATE.—

Years—	Real Estate.	Personal Property.	Railroads.	Total.	Tax per 1,000
1923	$218,863,652	$156,453,868	$488,698,194	$424,015,714	$6.00
1922	217,972,840	168,286,218	49,740,781	435,999,839	7.50
1921	215,803,782	190,055,188	46,631,630	452,490,600	12.00
1920	212,520,421	189,482,338	46,220,027	448,222,786	12.00
1919	208,139,568	149,335,198	45,385,181	402,859,947	9.00
1918	208,348,279	113,745,256	54,084,964	376,178,499	8.25
1917	166,690,449	106,050,055	46,897,468	319,637,972	8.25
1916	162,431,612	100,824,187	43,923,083	307,178,882	6.50
1915	162,805,144	102,285,861	45,816,096	310,907,101	7.00
1914	162,431,612	100,824,187	43,923,083	307,178,882	6.00
1912	152,052,298	96,119,406	43,359,299	291,531,003	5.75
1910	147,051,422	90,474,520	42,229,407	279,755,349	5.75
1908	134,536,251	94,872,328	41,959,377	271,367,956	5.50
1904	108,254,037	69,354,698	29,765,698	207,374,433	5.00
1897	102,088,325	47,641,516	24,142,311	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1880	76,583,666	36,574,858	7,392,900	120,551,624	4.75

DEBT LIMITATION.—*State.*—The State Constitution of 1895 imposed several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly; they may be described as follows:

Section 6 prohibits the lending or pledging of the State's credit for the benefit of any individual, company, association or corporation, &c., and recites the provisions under which the Legislature may authorize counties and townships to issue bonds and levy taxes. This section was amended in November 1910 so as to allow townships in Greenwood and Saluda Counties to issue bonds in aid of the Greenwood & Saluda RR., but not to exceed 8% of the assessed valuation of property, and now reads: "The credit of the State shall not be pledged or loaned for the benefit of any individual company, association or corporation; and the State shall not become a joint owner of or stockholder in any company, association or corporation The General Assembly shall not have power to authorize any county or township to levy a tax or issue bonds for any purpose except for educational purposes, to build and repair public roads, buildings and bridges, to maintain and support prisoners, pay jurors, county officers, and for litigation, quarantine and court expenses, and for ordinary county purposes, to support paupers, and pay past indebtedness. Provided, That the limitation imposed by this section shall not apply to any township in the County of Greenwood, nor to any township in the County of Saluda, through which in whole or in part the line of railroad of Greenwood & Saluda Railroad shall be located and constructed, nor to the County of Saluda, such said townships in Greenwood County and Saluda County and the County of Saluda being hereby expressly authorized to vote bonds in aid of the construction of the said proposed railroad, under such restrictions and limitations as the General Assembly may prescribe hereinafter; Provided, That the amount of such bonds shall not exceed eight per centum of the assessed valuation of the taxable property of such townships."

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this constitution. Section 11 forbids the General Assembly to create any further debt or obligation either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election two thirds vote necessary to authorize.

Counties, Cities, &c.—The constitutional limitations as to the indebtedness of counties, municipalities, &c., are covered by Section 7 of Article VIII and Section 5 of Article X of the State constitution of 1895 These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein, and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund shall be established to redeem bonds at maturity These sections have been amended from time to time so as to exempt from the 8% limit bonds issued by certain cities for water, sewer and lighting purposes. The exemption was made general in 1910 by the adoption of an amendment to Section 5 whereby such bonds are exempted when issued by *any municipal corporation*.

Provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein."

The following municipalities, through amendments either to Section 7 of Article VIII or to Section 5 of Article X, or both, have also been authorized to exceed the 8% limit for certain specified purposes (other than water, sewer and lighting): Aiken, Anderson, Bennettsville, Bishopville, Camden, Charleston School District, Cheraw, Chester, Clinton, Darlington, Edgefield, Florence, Kershaw County School District No. 1, McCormick, Orangeburg, Rock Hill, St. Matthews, Sumter Yorkville School District, Due West School District No. 38, Cherokee County School District No. 10, Florence City School District, Beaufort, Union, Georgetown, and Spartanburg.

Further exceptions to the 8% limitation include Laurens County School District No. 11 and Hunter School District No. 5 of Laurens County, each of which is empowered to issue bonds up to 12% of its assessed valuation. The limit for all school districts in Fairfield County is placed at 15%. These provisions are contained in Section 2606, Code of 1922, as amended in 1923. The 15% limitation is exceeded in the case of Florence City School District, the limit in that district being 20%.

In 1920 Sections 5 and 6 of Article X were amended so as to allow Christ Church Township to issue $150,000 railroad bonds (V. 115, p. 2291).

Legislative provision has been made providing that bonds may not be sold at less than par.

STATE MAY ISSUE NOTES IN ANTICIPATION OF REVENUE.—Act No. 142, Laws of 1925, provides as follows:

In anticipation of the receipt of the taxes and other income and revenue of the State for any fiscal year, applicable to the payment of the expenses of the ordinary and current business of the State, for such fiscal year, the Governor, State Treasurer and Comptroller-General are hereby empowered to borrow on the credit of the State, at a rate of interest not exceeding the legal rate so much money as they may deem necessary to meet the appropriations made by law for the ordinary and current business of the State for such fiscal year, or to repay any money borrowed for said purpose, with interest thereon, and are also hereby empowered to issue notes or other obligations of the State for the money so borrowed; Provided, That the total amount of indebtedness at any one time outstanding incurred under this section to meet the appropriations made for any fiscal year, shall not exceed the total amount of said appropriations nor the total amount of the taxes and other income and revenue of the State for said fiscal year, collected or to be collected, as estimated by the State Treasurer, and such indebtedness shall be made payable not later than the next succeeding fiscal year

$10,000,000 BOND ISSUE DEFEATED.—On Nov. 4 1924 a $10,000,000 bond issue for the purpose of a building and improvement program for the benefit of the educational, charitable and penal institutions was voted upon and defeated (V. 119, p. 2133).

DRAINAGE DISTRICT BONDS.—Drainage Commissioners, under Section 3183, Civil Code of 1922, may issue bonds for levee or drainage work, to be met by future collections of assessments. The bonds may bear interest at a rate not in excess of 6% and must mature in not less than ten years nor more than twenty-five years.

In Section 3250, Civil Code of 1922, it is provided that a drainage district may issue bonds in an amount not to exceed 90% of the total assessment against the property benefitted. These bonds may bear no more than 6% interest, must mature within 30 years, and may not be sold at less than 95.

TAX EXEMPTION OF STATE AND MUNICIPAL BONDS.—Under the terms of Section 294, Code of 1912, as amended by the Laws of 1919 (p. 136) bonds of the State of South Carolina are exempt from taxation. A law passed in 1912 exempts from taxation bonds of cities, counties and school districts issued after Feb. 21 1912. Prior to the enactment of this law, school district bonds issued after March 11 1908 under authority of the voters, were free from tax. All these provisions may be found in Section 342, Civil Code of 1922.

DRAINAGE LAW CONSTITUTIONAL.—State Supreme Court on Feb. 28 1916 rendered a decision declaring the drainage law of 1912 constitutional. See "Chronicle" of Mar. 4, 1916, page 906.

INVESTMENT OF TRUST FUNDS AND SAVINGS BANK DEPOSITS.—Sec. 3969, Civil Code of 1922, referring to the powers of incorporated banks, provides, "Such corporations shall have power to vest, from time to time, such part of their capital, not exceeding (with the amount of stock any such bank may hold) one-half of the amount originally subscribed to such bank, in the stock of this State or of the United States."

Chapter 31 of the Laws of 1919 (now Sec. 5461, Civil Code of 1922), making Federal Farm Loan bonds legal investments for savings banks, trustees, &c., reads:

"That any savings bank, banking institution, trust company or insurance company, organized under the laws of this State, and any Judge of Probate or person acting as executor, administrator, guardian or trustee, unless it is otherwise provided in the instrument creating the trust, may invest in, or lend money on, the security of Federal Farm Loan bonds issued by any Federal Land bank or Joint Land bank organized pursuant to an Act of Congress entitled "An Act to provide capital for agricultural development, create standard forms of investment, based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositories and financial agents for the United States, and for other purposes," approved July 17 1916; Provided, That any savings bank, banking institution, trust company or insurance company, organized under the laws of this State, or any Judge of Probate or person acting as executor, administrator, guardian or trustee, shall not account for a greater rate of interest than the amount actually received on said investment."

Section 5462 of the 1922 Civil Code provides that "Any guardian, committee, trustee, executor, administrator or other person or corporation chargeable with interest on funds in hand belonging to either ward or other person or corporation be, and he or it or they are hereby, authorized and empowered to invest same in bonds of the State of South Carolina, or some political division thereof, or in bonds of the United States, or to deposit same in some savings bank, such investment or deposit, however, to be first approved by the court having jurisdiction of such fund, and in his account he shall not be chargeable at a greater rate of interest than such fund so earns."

POPULATION OF STATE.—

1920	1,683,724	1870	705,606	1820	502,741
1910	1,515,400	1860	703,708	1810	415,115
1900	1,340,316	1850	668,507	1800	345,591
1890	1,151,149	1840	594,398	1790	249,073
1880	995,577	1830	581,185		

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890, 58.4% in 1900, 55.2% in 1910 and 51.3% in 1920. In number, blacks were 393,944 in 1850, 412,320 in 1860, 415,814 in 1870, 604,332 in 1880, 692,503 in 1890, 782,321 in 1900, 835,843 in 1910 and 864,719 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ABBEVILLE.

This city is in Abbeville County.

BOND. DEBT Nov 14 '25 $230,000
Floating debt (additional) 34,000
Assessment debt (add'l) 52,912
Water debt (included) 25,000
Assessment debt (add'l) 65,722
Sinking fund | General 43,00
Water 18,000
Assessed value, real estate 958,500
Assessed value, personal 619,600
Tot. ass'd val. '25 (40% act.) 1,576,100
Total tax rate (per $1,000) '25 $19.00
Population in 1920 (Census) 4,570

INT at Guaranty Tr. Co., N. Y. and City Treasurer's office.

ABBEVILLE COUNTY.

Abbeville is the county seat

Highway Bonds.

6s '21 J-J $382,000c Jan 1 '26-'51
BOND. DEBT Nov 1922 $150,000
Assess. val. '22 (abt. 25% act) 5,631,8 3
Actual value (est.) 25,000,000
Population in 1920 27,139
Population in 1920 (Census) 27,139

INT. at Guaranty Tr. Co., N. Y.

ABBEVILLE CO. SCH. D. NO 2.

High School Bldg. Bonds.

6s '24 20,000 1928
BOND. DEBT Oct 28 '24 $120,000
Sinking fund 27,800
Tot. ass'd val. '24 (¼ act.) 1,618,755
Tax rate (per $1,000) 1924 $30.00

AIKEN COUNTY.

Aiken is the county seat.

Funding Bonds.

6s '22 A-O $150,000c Apr 1 1932

Road and Bridge Bonds.

6s $62,100

Road Bonds.

6s '19 July $32,000 July 1 1934
6s 62,100

Refunding Bonds.

5s '16 $40,000c 1926
BOND. DEBT Nov 15 '20 $40,000
Tot. ass'd val. '22 (42% act.) 12,318,230
Tax rate (per $1,000) 1920 $25.00
Pop'n 1910, 41,849; 1920 45,574

INT. on bonds of 1922 at the Hanover National Bank, New York.

AIKEN COUNTY S. D. NO. 29.

School Bonds.

6s '20 J-J $40,000 July 1 1940
BOND. DEBT Nov 12 '25 $83,000
Sinking fund 10,000
Assess. val. '25 (40% act.) 1,347,000
School tax rate (per $1,000) '25 $16.00

ALLENDALE.

This town is in Allendale County.

Water, Light & Sewer Bonds.

5½s '14 J-J $65,000 July 1 1954
(Subject to call after July 1 1934)
BOND. DEBT Oct 28 '24 $75,000
Water debt (included) 25,000
Sinking fund 15,000
Assessed valuation 1924 625,000
Total tax rate (per $1,000) '24 $30.00
Population in 1910, 1,453; 1920 1,893

ALLENDALE COUNTY.

Allendale is the county seat.

County established in 1919 out of parts of Hampton and Barnwell Counties.

Court-House and Jail Bonds.

5½s '23 J-J $17,000c July 1 1953
TOT. BD. DT. July 1923 $147,000
Assessed valuation 3,219,367
Population in 1920 16,098

INT at Hanover Nat. Bank, N.Y.

ANDERSON.

This city is in Anderson County.

Incorporated in 1882; reinc. in 1908.

Funding Bonds.

6s '21 J-D $200,000c June 1 1941

Sewer Bonds.

4½s&4s '02 A-O $50,000c 1952
(Interest 4½% for 30 years, 4% for 20 years.)

Street Improvement Bonds.

5s '03 A-O $25,000c Apr 1 1933
5s '07 A-O 75,000c Apr 1 1957
5s '15 M-N 80,000c May 1 1945
5s '17 M-S 125,000 Mar 1 1947

Refunding School Bonds.

5s '03 A-O $2,500 1952
GEN. BD. DT. Nov 11 '25 $577,500
Assessment debt (add'l) 19,055
Floating debt (add'l) 103,990
Assessed value real estate 1,770,155
Assessed value personal 2,210,065
Total assessed value 1925 3,980,220
Real estate assessed at 10% actual; personal at 45% actual.)
Tax rate (per $1,000) 25 $35.00
Population 1910, 9,654, 1920 10,570

ANDERSON COUNTY.

Anderson is the County seat.

Road Bonds

5s	J-J	$6,000c Jan 1 1926	
		35,000c Jan 1 '27 '31	
		45,000c Jan 1 '32-'36	
		50,000c Jan 1 '37-'41	
		60,000c Jan 1 '42-'46	
		70,000c Jan 1 '47-'51	
5s '19	J-J	21,000c Jan 1 1926	
		140,000c Jan 1 '27-'31	
		180,000c Jan 1 '32-'36	
		200,000c Jan 1 '37-'41	
		240,000c Jan 1 '42-'46	
		280,000c Jan 1 '47-'51	
6s		60,000c 1926-1937	
6s '21	J-J	192,000c Jan 1926-37	

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ANDERSON COUNTY (*Concl.*).
BD. DEBT Nov 27 '25--$1,544,000
Assess. val. real estate---11,191,885
Assess. val. personal----- 9,913,920
Total assessed value 1925-21,105,805
Tax rate (per $1,000) 1925---$24.00
Pop'n 1910, 69,568; 1920----76,349
INT. at Hanover Nat. Bank, N. Y

ANDERSON COUNTY SCHOOL DISTRICT NO. 17.
P. O. No. 9, Ligon & Ledbetter Building, Anderson.
High School Building Bonds.
5s '17 J-J $80,000---July 1 1947
BOND. DEBT Oct 10 '21 $180,000
Floating debt (add'l)------ 50,000
Sinking fund---------- 10,000
Assess. val. (real & pers'l) 1920 (abt. 20% actual)--7,546,000
Tax rate (per $1,000) 1921----$18.00
INT. payable at Co. Treas. office.

BAMBERG.
This town is in Bamberg County
Water Bonds.
6s '20 --- $25,000----------1960
(Optional 1940.)
Water and Lighting Bonds.
6s '20 --- $15.000----------1960
(Optional 1940.)
BOND. DEBT Dec 3 1919--$43,000
Floating debt---------- 8,000
Sinking fund---------- 3,335
Assessed valuation 1919-----607,660
Tax rate (per $1,000) 1919---$10.00
Population 1910, 1,937; 1920--2,210

BARNWELL.
This town is in Barnwell County
BOND. DEBT Oct 26 1925-$140,500
Water debt (included)------ 45,000
Floating debt (add'l)------ 4,000
Tot.ass'd val.'25(15% act.)- 552,801
Tax rate (per $1,000) 1925---$36.00
Population, 1910, 1,324; 1920, 1,903

BARNWELL COUNTY.
Barnwell is the county seat.
Funding Bonds.
5½s'23 A-O 32,000 -----1926-1933
6s '20 M-N 50,000---June 1 1940
Road and Bridge Bonds.
5½s'23 A-O {$26,000 -----1926-1938
{ 20,000 -----1939-1943
5s '25 J-J 30,000c---July 1 1940
BOND. DEBT Nov 1924-- $136,000
Assessed valuation 1922---4,635,220
Popuin' 1910, 34,209; 1920, 23,081
INT. at Amer. Exchange Nat. Bank, N. Y. City.

BATESBURG
This town is in Lexington and Saluda Counties.
Sewer Bonds.
6s '20 J-D $40,000c-June 1 '36-'45
Water Works Bonds.
6s '20 J-D $60,000c-June 1 '46-'60
Paving Bonds.
6s '20 J-D $30,000c-June 1 '26-'35
BOND. DEBT Dec 1 1924- $142,000
Floating debt (additional)- 12,000
Water debt (included)------ 60,000
Sinking fund---------- 12,000
Assessed value 1924------ 685,000
Total tax rate (per $1,000) '24-$22.00
Population in 1920 (Census)---2,848

BEAUFORT.
This city is in Beaufort County.
Street-Improvement Bonds.
5s '17 Sept $7,000 -----1926-1932
Water Plant Bonds.
5s '10 s-a $15,900c----------1950
(Subject to call 1930.)
Light Bonds.
5s '10 s-a $18,000c----------1950
(Subject to call 1930.)
City Building Bonds.
5s '10 s-a $8,500----------1950
(Subject to call 1930.)
BOND. DEBT Oct 11 '22- $27,000
Assess. debt (add'l)------- 10,500
Sinking fund---------- 3,500
Assessed val. real estate--- 837,632
Assessed val. personal----- 240,240
Total assessed val. 1922 (about 1-4 actual)------1,077,872
Total tax rate (per $1,000) '22-$17.00
Pop'n 1910, 2,486; 1920 ------2,831
INT. on street bonds is payable in Charleston; on other bonds in Beaufort.

BEAUFORT COUNTY.
Beaufort is the county seat.
Road Bonds.
-s --- $135,000----------
Refdg. & Road & Bridge Bonds.
5s '16 A-O $24,000----Apr 1 1936
(subject to call $3,000 every two years, beginning Apr 1 1918)
-s --- 150,000c----------
Funding Bonds.
-s --- $12,000c----------
Bridge Bonds.
5½s'23 M-S $50,000----Sept 1 1940
BOND. DEBT Jan 1 '20--- $24,000
Total assessed val 1922---4,227 910
Tax rate (per $1,000) 1919----$24.50
Pop'n 1910, 30,355; 1920---22,269

BELTON SCHOOL DIST. NO. 12.
This district (P. O. Belton) is in Anderson County.
6s '22 F-A $45,500c---Feb 1 1942
5½s'22 J-D 13,500c----1926-1942
(Due $500 yearly 1926-1932 and $1,000 1933 to 1942.)
BOND. DEBT Dec 3 '25- $59,000
Assessed valuation 1924---1,598,380
Actual value (est.)------10,000,000
Sch. tax rate (per $1,000) '25-$16.00
Population (est.)----------4,680

BENNETTSVILLE.
This city is in Marlboro County.
Sewerage Extension Bonds.
5½s'24 J-J {$4,000--July 1 '26-'29
{30,000--July 1 '30-'49
Street Improvement Bonds.
5½s'23 M-N 92,000c-Nov 1 '26-'48
6s '24 A-O {$45,000--Apr 1 '26-'34
{ 30,000--Apr 1 '35-'39
Electric Light Bonds.
4½s'02 J-J $12,000----July 1 1942
5s '05 J-D 5,000----Dec 1 1945
Water Bonds.
5s '08 J-D $28,500----June 1 1948
5½s'08 M-S 13,000----Sept 1 1948
Water & Sewer Bonds.
6s '21 M-N$50,000--Nov 1 '30-'54
Sewer Bonds.
6s '08 M-S $25,000----Sept 1 1948
6s '20 M-N 10,000----Nov 1 1930
Paving Bonds.
6s '20 M-N$70,000--Nov 1 '26-'60
6s '22 A'O 20,000----Apr 1 1937
TOT. BD. DT. Dec 1 '25- $436,500
Water debt (included)---- 56,500
Floating debt (add'l)----- 27,000
As'd val.'25 (abt. 1-5 act.)-1,261,485
Tax rate (per $1,000) 1925---$45.00
Pop'n 1910, 2,646; 1920 -----3,197
* INT. at Nat. City Bank, N. Y.

BERKELEY COUNTY.
Moncks Corner is the county seat.
Funding Bonds.
5s '16 M-S $30,000----Mar 1 1936
6s --- 100,000----------
Highway Bonds
5s '23 --- $54.000c ----1926-1943
BOND. DEBT Nov 30 '23- $190,000
Assess. val., real estate----1,950,135
Assess. val., personal----- 827,569
Other assess. property----1,435,884
Total assess. val. 1923----4,213,588
State & Co. tax (per$1,000) '23 $22.00
Popula'n 1910, 23,487; 1920, 22,558

BISHOPVILLE.
This town is in Lee County.
Street & Pacing Bonds.
6s '20 A-O {$42,000--Apr 1 '26-'39
{ 4,000--Apr 1 1940
Water-Works & Sewer Bonds.
5s '17 J-J $45,000---Jan 1 1957
(Subject to call after Jan 1 1937.)
TOTAL DEBT 1921------ $185,000
Water debt, included----- 40,000
Assessed valuation 1920--1,978 191
Actual value----------5,000,000
Pop'n in 1910, 1,659; '20------2,090
INT. payable in New York.

BOGANSVILLE TOWNSHIP.
P. O. Buffalo, Union County.
Road Bonds.
6s '24 J-J $20,000--Jan 1 '29-'54
BOND. DEBT Dec 1923-- $119,000
Assessed valuation 1923---1,151,770
Population 1920----------4,318

CAMDEN.
This city is in Kershaw Co. Inc. as a town in 1768 and as city in 1890.
§Water Works Bonds.
5s '13 M-N$90,000c---May 1 1953
(Subject to call beg. May 1933)
5s '16 A-O $18,000c----Oct 1 1956
Subject to call begin. Oct. 1 1936.)
§Electric Light Bonds.
5s '13 M-N$35.000c---May 1 1953
(Subject to call beg. May 1 1933)
5s '16 A-O $7,000c----Oct 1 1956
Subject to call begin. Oct. 1 1936.)
Sewer(*Red. beg. aft. 20yrs.fr.issue*)
5s '08 J-J $50,000----------
5s '23 A-O §10.000---Oct 1 1963
(Optional Oct. 1 1943)
§Street Impt Bonds
5s '23 A-O $85,000----Oct 1 1963
(Optional Oct 1 1943)
BOND. DEBT Nov 27 '25- $681,400
Assess. val. real estate----1,135,690
Assess. val. personal------ 800,479
Assess. val. '25 (15% act.)-1,936,169
State & Co.tax(per $1,000)'25-$25.00
Pop'n 1910 3,569; 1920------3,930
INT. on bonds marked (§) at Hanover Nat. Bank, N. Y.; on others at City Treasurer's office.

CAMDEN SCHOOL DIST. NO. 1.
This district (P. O. Camden) is in Kershaw County.
6s '21 M-N$80,000----May 1 1941
6s --- 160,000----------
TOTAL DEBT Nov 1921- $178,000
Assessed valuation--------2,424,283
Real value (est.)---------7,000,000
Population (est.)----------8,500

CHARLESTON.
Charleston is the county seat of Charleston County. Founded in 1670; incorporated 1783. In consequence of war the city's bonds became overdue, prin. and int. The conversion bonds were issued to settle this indebtedness.
Sewer Bonds.
4s '09 A-O $263 000c--Oct 1 1929
4s '23 M-S 500,000c---Mar 1 1963
(Optional Mar 1 1943)
Conversion Bonds.
5s A-O $145,000---Oct 1 1926
5s J-J 23 000c---in 98 years
4½s A-O 90 000c---Apr 1 1928
4½s A-O 10,000c---Oct 1 1928
4s '07 J-J 1.850.000c--July 1 1937
4s '08 J-J 1,500,000c--July 1 1938
Water Works Purchase Bonds.
4½s'17 A-O$1,447,000c--Oct 1 1957
(Subject to call after Oct 1 1937)
Paving Bonds.
6s '22 F-A$142,000c-Aug 1 '26-'33
(For amount due each year see V. 115, p. 1120.)
5s '23 M-N {156,000c-May 1 '26-'31
{ 75,000c-May 1 '32-'34
5s '23 M-N {148,000c-Nov 1 '26-'29
{190,000c-Nov 1 '30-'34
5s '24 A-O {270,000c-Apr 1 '26-'30
{275,000c-Apr 1 '31-'35
{ 29,000c---April 1 1927
5s '25 A-O {240.000c-Apr 1 '28-'35
{ 23,000c---April 1 1936
{198,000c-Sept 1 '27-'35
5s '25 M-S { 21,000c---Sept 1 1936
{ 22,000c---Dec 1 1927
5s '25 J-D {184,000c-Dec 1 '28-'35
{ 22,000c---Dec 1 1936
Port Utilities Bonds.
4½s'22 J-J $2,500,000c-Jan 1 1962
(Optional Jan. 1 1942.)
BOND. DEBT Dec 1925-$9,665,000
Water debt (incl.)------- 1,447,000
Sinking fund, general---- 11,800
Sinking fund, water------ 133,851
Sinking fund, sewer------ 27,724
Assessed value, real------17,333,740
Assessed value, personal-- 7,831,357
Total assess. val. 1924----25,165,097
Total tax rate(per $1,000)'24-$45.00
Pop'n 1910, 58,833; 1920-----67,957
INT. on 4½s of 1922 and 4s of 1923 is payable in N. Y. City or Charleston, at option of holder; on others at Charleston at Charleston City Treasury; coupons are all tax-receivable.

CHARLESTON COUNTY.
Charleston is the county seat.
Road and Bridge Bonds.
5½'24J-J $1,045,000r* July 1 '26-'44
Road Bonds
6s '22 J-J $250,000----Jan 1 1937
6s '22 J-J 500,000----Jan 1 1937
6s '22 J-J 250,000----Jan 1 1937
BOND. DEBT April 1922$1,461,850
Special debt (incl.)------ 359,850
Assessed val. 1922—
Real----------23,463,703
Personal----------14,468,485
Other property-------- 2,582,801
Total----------40,514,989
Popula'n 1910, 88,594; 1920, 108,450
INT. payable at the Chatham & Phenix Nat. Bank, New York.

CHARLESTON COUNTY SCH. DISTRICT NO. 4
6s '20 M-S $25,000----Sept 1 1940
6s '21 J-J 100,000----July 1 1941
5s '23 F-A 75,000----Aug 1 1943
BOND. DEBT July 1 '25-- $200,000
Sinking fund---------- 28,203
Total assess. val. 1925----6,895,972
Sch.tax rate(per $1,000) '24-$14.00
INT. at Hanover Nat. Bk., N. Y.

CHARLESTON SCH. DIST.
School Bonds.
5s '19 J-J $248 000---July 15 1944
5s '22 J-J15 200,000---July 15 1947
5s '23 J-J15 100,000---July 15 1948
BOND. DEBT Oct 1925- $448,000
Sinking fund---------- 67,779
Assessed value 1924---- 25 394 504
Tax rate (per $1,000) 1925---$11.75
Popul. 1910, 58,833; 20 (est.)-68,000
INT. on 5s of 1922 and 1923 at Hanover Nat. Bank, New York.

CHERAW.
This town is in Chesterfield County
Inc. in 1820. Population 1910 2,873; 1920, 3,150.
-s '19 --- $25,000----------
Bridge Bonds.
6s '99 Apr $8.000c----------1929
5s '09 Jan 20.000c----------1949
Electric Light Plant Bonds.
-s '03 July $8.000c----------1933
Paving Bonds.
5½s'23 A-O 200,000----------1953
Water (*Red. beg. 20 yrs. from iss.*)
5s '12 July $47.000c---July 1 1952
6s '13 J-J 35.000------July 1955
Sewer (*Red.beg.20 yrs. from issue*)
5s '12 July $30.000c---July 1 195-
TOT. BD. DT. Oct 29 '24- $339.000
Water debt (incl.)--------- 112,000
Assessment debt (add'l)--- 192,000
Sinking fund---------- 30,000
Assess. val. '24(¼ act. est.)1,116,000
Tax rate (per $1,000) 1924---$30.00
INT. at Hanover Nat. Bk., N Y

CHERAW SCHOOL DISTRICT.
This district is in Chesterfield Co.
5s '23 M-S $75,000----Mar 1 1948
BOND. DEBT Nov 10 '24- $102.000
Assessed valuation 1924---1,400 000
Tax rate (per $1,000) 1924---$21.00
Population----------4,000
INT. at Hanover Nat. Bank, N.Y.

CHEROKEE COUNTY.
Gaffney is the county seat.
Bridge Bonds.
4½s'17 A-O $40.000----------
5s '17 A-O 25,000----------
(The above bonds are due $2,500 yearly for 19 years and $7,500 in 20 years.)
Funding Bonds.
6s '20 J-J $50,000--Apr 1 '26-'30
5s --- 20,000----------
Road and Bridge Bonds.
6s '21 M-N $40,000--May 1 '26-'29
5s --- 20,000----------
Road Bonds.
4½g'17 A-O $203,000----------
(Due $5,000 yearly 10 years, $7,000 yearly the next 10 years and $10,000 yearly thereafter.)
5½s'18 A-O {$12,000--Oct 1 '26-'28
{ 30,000--Oct 1 '29-'33
{ 37,500--Oct 1 '34-'38
5s '19 J-J {20.000--July 1 '26-'29
{37,500--July 1 '30-'34
{50,000--July 1 '35-'39
BOND. DEBT July 1'21--- $732,000
Ass'd val. '23 (25% act.)--9,423,779
Pop'n 1910, 26,179; 1920----27,570
INT. is payable in New York.

CHEROKEE CO. CENTRALIZED SCHOOL DISTRICT.
5s '25 J-J $100,000---July 1 1945
TOT. BD. DT. Aug 1925-- $100,000
Assessed valuation 1924---2,651,189
Population (estimated)------10,000
INT. at the Mechanics & Metals National Bank, New York City.

CHEROKEE CO. SCHOOL DIST. NO. 10.
4s '03&'07 --$55,000---1927 & 1933
(Due $25,000 1927 and $30,000 1933)
5s g '23 A-O 300,000--Apr 1 '33-'62
BOND. DEBT May 1923- $355,000
Sinking funds---------- 39,000
Total assessed value 1922--3,673,612
INT. on bonds of 1923 at Nat. Bk of Commerce, N. Y.; on others at Nat. Park Bank, New York.

CHESTER.
This city is in Chester County.
Refunding Bonds.
5s '12 A-O $24.000----Oct 1 1942
5s '25 J-J 50,000c-----1926-1955
Street-Improvement Bonds.
5s '19 J-J {$15.000--Jan 1 '26-'30
{24.000--Jan 1 '31-'36
{20.000--Jan 1 '37-'40
{24.000--Jan 1 '41-'44
{21.000--Jan 1 '45-'47
{ 8.000---Jan 1 1948
{18.000--Jan 1 '49-'50
Improvement Bonds.
4½s July $26,000----July 1 1929
BOND. DEBT Nov 7 '25- $281,500
Assessment debt (add'l)--- 33.000
Floating debt---------- 50,492
Tot. ass'd val.'25(25%act.)2,230,000
Total tax rate (per $1,000) '25 $20.00
Pop'n 1910, 4,754; 1920------5,557

CHESTER COUNTY.
Chester is the county seat.
Highway Bonds.
4½s'17 J-J $381 000c-Jan 1 '26-'47
(For maturity see V. 104, p. 1928.)
BOND. DEBT Oct 1924-- $31,000
Road bonds---------- 305.000
Floating debt---------- 60.000
Sinking fund---------- 30 000
Total assessed value 1924--9,309 801
Pop'n 1910, 29,425; 1920-----33,389

CHESTER COUNTY S. D. NO. 1.
P. O. Chester.
High School Bonds.
4½s'23 J-J {$18.000c-Jan 1 '26-'31
{28,000c-Jan 1 '32-'38
{10.000c-Jan 1 '39-'40
{30,000c-Jan 1 '41-'45
{35,000c-Jan 1 '46-'50
{16,000c-Jan 1 '51-'52
{ 9.000c----Jan 1 1953
BOND. DEBT July 1 1924 $223.000
Sinking fund---------- 7.000
Total assessed value 1923--3,160,000
Tax rate (per $1,000) 1924---$25.00
INT. at County Treasurer's office.

CHESTERFIELD COUNTY.
Chesterfield is the county seat.
Bonds (*For Road, Bridge & School*).
5s g '23 A-O {$33.000--Apr 1 '26-'28
{ 65.000--Apr 1 '29-'33
{ 80,000--Apr 1 '34-'38
{100.000--Apr 1 '39-'43
BOND. DEBT Nov 30'25- $400.000
Assess. val. real estate----2.933.550
Assess. val. personal------2.742.890
Tot.ass'd val.'25(42% act.)5,676,440
State and County tax rate (per $1,000) 1925----------$31.00
Popul'n 1910, 26,301; 1920, 31,969
INTEREST at New York City.

CLARENDON COUNTY.
Manning is the county seat.
6s '20 J-D $300,000----------
BOND. DEBT Nov 21 '24- $460.000
Floating debt---------- 30,000
Sinking fund---------- 35.014
Assessed value real estate--2 483.370
Assessed value personal---1 232 690
Other assess. property----- 638.230
Tot. ass'd val. '24 (¼ act.)-4,354 290
State&Co. tax rate(per M)'24-$31.00
Popula'n 1910, 32,188; 1920, 34,878

CLARENDON & ORANGEBURG BRIDGE DISTRICT.
This district is in Clarendon and Orangeburg Counties.
5s '25 J-D$180,000--June 1 '27-'44
TOT. BD. DT. June 1925- $180,000
Assessed value 1924------17,097,130
Population (1920 Census)----99,785
INT. at Hanover Nat. Bank, N. Y.

CLINTON.
This town is in Laurens County.
Water Works & Elec. Light Bds.
5s '06 J-J z$25,000c-July 1 '26-'46
Refunding Bonds.
6s '10 A-Ox$10.000c---Oct 1 1950
(Optional Oct 1 1930).
Sewer Bonds.
5s '11 J-J z$45.000c---July 1 1951
(Optional July 1 1931).
Street Improvement Bonds.
5½s '20 J-J {$10.000c-Jan 1 '26-'30
{ 40.000c-Jan 1 '31-'40
{ 50.000c-Jan 1 '41-'50
5s '25 J-D 160,000c---June 1 1955
Funding Bonds.
5s '25 J-D $35,000c---June 1 1955
Electric Light Plant Bonds.
5s '25 J-D $15.000c---June 1 1955
Water-Works Bonds.
5s '24 F-Az$70,000c-Aug 15 '30-'64
5s '06 J-J $25,000c-July 1 '26-'46
5s '11 J-J z20.000c---July 1 1951
(Optional July 1 1931).
Sewerage Extension Bonds.
5s '24 F-Az$30,000c-Aug 15 '30-'59
BOND. DEBT Nov 27'25- $535.000
Water debt (included)----- 160,000
Assessed value, real estate- 488,550
Assessed value, personal--- 978,140
Tot.ass'd val.'24 (30% act.)1,466,740
Tax rate (per $1,000) 1925---$35.00
Population 1910, 3,272; 1920, 3,767
INT. on bonds marked (x) at the National Park Bank, N. Y.; (z) at the National Bank of Commerce, N. Y.; others at the Hanover Nat. Bank, N. Y.

CLOVER.
This town is in York County.
Water-Works Bonds.
5s '17 Jan $30,000c---Jan 1 1947
Sewerage Bonds.
6s --- $65,000----------
Street Improvement Bonds.
5s '25 Jan $75,000----June 1 1955
BOND. DEBT June 1925- $170,000
Water bonds (incl.)------- 30,000
Sinking fund (cash)------- 4,260
Assessed value 1924------1,100,000
Tax rate (per $1,000) 1924---$15.00
Population 1910, 1,207; 1920, 1,608
INT. is payable in New York City.

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COLLETON COUNTY.
County seat is Walterboro.
Road Bonds.
5½s'24M-N { $100,000c May 1 '34&39 / 100,000c May 1 '44&49 / 50,000c May 1 1953
(Optional May 1 1944.)
5½s'25 M-N100,000c May 1 '35-'44
BONDED DEBT (?)
Population 1910, 35,390; 1920, 29,897

COLUMBIA.
Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. Commission government adopted April 2 1910. V. 90, p. 1056.
Water Bonds.
4½s'05 J-J $375,000c July 1945
4¼s'16 J-J 274,000c Jan 1 '26-'56
Sewer Extension Bonds.
4¼s'16 J-J $184,000c Jan 1 '26-'56
Refunding Bonds.
5s '11 M-S$850,000c Mar 1 1941
Street Improvement Bonds.
6s '21 M-S$300,000 Mar 1 1941
BOND. DEBT Nov 27 '25 $2,058,000
Water debt (incl.) 724,000
Assessment debt (add'l) 206,000
Sinking fund (water) 85,577
Assess. val., real 11,465,000
Assess. val., personal 6,590,000
Total assess. val. 1925 (¼ actual) 18,055,361
City tax (per $1,000) '25 $28.00
Pop'n 1910, 26,319; 1920, 37,524
INT. at Townsend Scott & Son Baltimore, in Columbia and in New York City.

COLUMBIA SCHOOL DISTRICT.
This district is coterminus with the boundaries of the city and has property valued at $500,000.
5s '15 M-N $250,000 May 1 1940
5s '22 M-N 75,000c June 1 1947
5s '23 J-D 150,000 June 1 '28-'57
5s '24 M-S 150,000r* Sept 1 '28-'57
BOND. DEBT Oct 30 '24 $648,000
Sinking funds 103,000
Assess. val. '23 (42% act.) 18,556,865
Sch. tax rate (per $1,000) '24 $18.00
INT. at Hanover Nat. Bk., N.Y

CONWAY.
This town is in Horry County.
Water and Sewer Bonds.
5s '16 M-N$30,000c Nov 1 1956
(Subject to call Nov. 1 1936.)
BOND. DEBT Oct 18 '23 $40,000
Water & sewer debt (incl.) 30,000
Sinking fund (water & sewer) 9,134
Assessed valuation 1922 770,000
Town tax (per $1,000) 1922 $16.00
Pop'n 1910, 1,228; 1920, 1,969
INT. is payable in New York City

COW CASTLE DRAIN. DIST.
This district (P. O. Orangeburg,) is in Orangeburg County.
Drainage Bonds.
6s J-J $175,000c&r 1944
BOND. DEBT Dec. 1925 $175,000
Assess. val. (approx.) 300,000

DARLINGTON.
This town is the county seat of Darlington Co. Pop'n 1910, 3,789; 1920, 4,669.
Sewer bonds 5s 30,000
Railroad-aid 5s 12,000
Street Impt. Bonds.
5½s'17 J-J $34,000c 1926-1942
6s 75,000
Refunding Town-Hall Bonds.
5s '12 J-J $20,000c Jan 15 1932
Refunding Bonds.
6s '21 A-O $50,000 Apr 1 1941
BOND. DEBT Nov 1925 $221,000
Floating debt 10,000
Ass'd val. '25 (abt 20% act.) 2,078,606
Total tax (per $1,000) 1925 $30.00
INT. at Nat. Bk. of Comm., N. Y.

DARLINGTON COUNTY.
Darlington is the county seat
Court-House Bonds.
$50,000
Road & Bridge Bonds.
5s '22 J-D$100,000 June 1 1942
(Optional $5,000 from 1924 to 1938, incl., and $6,000 from 1939 to '42.)
BOND. DEBT Dec 9 '20 $150,000
Tot.ass'd val. '23 (1-5 act.) 10,143,405
Tot.tax rate (per $1,000) '20 $44.50
Pop'n 1910, 36,027; 1920, 39,126

DARLINGTON S. D. NO. 2.
6s s-a $60,000
5s '25 A-O 45,000 Apr 1 1945
BOND. DEBT Apr 1925 $135,000
Sinking fund 37,421
Assessed valuation 1924 2,536,499
Population 9,000

DENMARK.
This town is in Bamberg County.
Sewer Bonds.
6s '24 J-J $33,000 July 1 1964
(Optional July 1 1944)
Paving Bonds.
6s '24 J-J { $32,000 July 1 '30-'45 / 1,000 July 1 1946
Water-Works Bonds.
6s '20 A-O $50,000 1960
(Optional 1940.)
TOT. BD. DT. July '24 $118,000
Water debt (incl.) 52,000
Tot. assess. val. '21 (¼ act.) 3,421,040
Tax rate (per $1,000) 1921 $19.00
Pop'n, 1910, 1,075; 1920, 1,254
INT. on bonds of 1924 at Hanover Nat. Bank, N. Y. City.

DILLON.
This town is in Dillon Co. Last charter dated April 4 1901.
Water Bonds (*Red. beg. in* 1932).
5s '12 J-D $38,000c June 1 1952
Drainage & Sewer Bonds.
5½s'24M-N { $26,000 Nov 15 '29-'41 / 39,000 Nov 15 '42-'54
Sewer Bonds (*Red. beg. in* 1932).
5s '12 J-D $39,000c June 1 1952
Water Works & Sewerage Bds.
5½s'22 J-D $50,000 Dec 1 1962
(Optional Dec. 1 1942.)
Electric-light bonds $23,000
TOT. BD. DT. Nov 12 '25 210,000
Water bonds (incl.) 74,000
Sinking fund 14,910
Assessed valuation 1925 882,540
Total tax rate (per $1,000) '25 $3.50
Population in 1910, 1,757; '20, 2,205
INT. on 5½s of 1922 at the Hanover Nat. Bk., N. Y., payable at People's Bank in Dillon.

DILLON COUNTY.
Dillon is the county seat.
Court-House and Jail Bonds.
5s '11 A-O $80,000 Apr 1 1931
Road Bonds.
5s '11 $100,000 1931
TOT. BD. DT. Dec 1 '22 $180,000
Total assessed value 1923 5,473,875
Tax rate (per $1,000) 1919 $21.40
Popula't'n 1910, 22,615; 1920, 25,278

DORCHESTER CO. S. D. NO. 18.
P. O. Summerville.
5s '24 J-J $73,000c Jan 1 1944
6s '12 J-J 14,000c 1932
BOND. DEBT Nov 13 '25 $87,000
Sinking fund 11,000
Assessed valuation 1925 1,076,000
Sch. tax rate (per $1,000) '25 $26.00
Population (est.) 3,000

EASLEY.
This town is in Pickens County.
Water & Sewer Bonds.
6s '24 M-S $6,000 Mar 1 1944
5s '24 J-J 150,000 July 1 1964
(Optional July 1 1944)
Water & Light Bonds.
-s J-J $29,500c
Sewer Bonds
5s '17 M.N$20,000c 1957
(Subject to call 1937.)
Street & Sidewalk
5s '17 M.N$25,000c 1957
(Subject to call 1937.)
5s '23 M-S 50,000 1963
(Optional 1943.)
Funding Bonds.
5s '23 M-S $30,000 1963
(Optional 1943.)
BOND. DEBT Oct 1925 $304,500
Sinking fund 32,612
Assessed value 1925 1,368,315
Total tax rate (per $1,000) '25 $33.00
Pop'n 1910, 2,983; 1920 3,568
INT. is payable at National City Bank, New York.

EASLEY SCHOOL DIST. NO. 13.
This district (P. O. Easley) is in Pickens County.
School Bonds.
5s '22 A-O $50,000c 1942
5s J-J 5,000c 1929
6s J-J 20,000c 1940
-s '24 J-J 35,000 July 1 1964
(Optional July 1 1944)
BOND. DEBT Nov 1924 $110,000
Tot.ass'd val. '24 (40% act.) 2,008,215
School tax (per $1,000) 1923 $15.00
Population 1923 (est.) 10,000
INT. payable in New York

EAU CLAIRE
This town is in Richland County.
Water Works System Bonds.
6s '20 M-S $40,000
BOND. DEBT Oct 1921 $40,000
Assessed value 1919 504,027
Tax rate (per $1,000) $5.00
Population in 1920 (Census) 2,566

EDGEFIELD.
This town is in Edgefield County.
Street Impt. Bonds.
6s '24 $50,000 1964
(Optional 1944)
Water-Works Bonds.
5½s'20 J-J $100,000 Jan 1 1960
(Optional Jan. 1 1940.)
Sewer Bonds.
5½s $66,000
BOND. DEBT Nov 13 '25 $231,000
Floating debt 15,000
Sinking fund 30,000
Tot. ass'd val. '25 (¼ act.) 1,800,000
Total tax rate (per $1,000) '25 $37.50
Pop'n, 1910, 1,771; 1920 1,865

EDGEFIELD COUNTY
Edgefield is the county seat.
6s '21 J-J $100,000 April 1 1961
(Optional April 1 1941.)
Highway Bonds.
5½s $100,000
Past Indebtedness Bonds.
6s '22 J-J $20,000 Apr 1 1962
(Optional April 1 1942.)
BOND. DEBT Oct 1923 $120,000
Assessed value 1923 4,694,970
Population in 1920 (Census) 23,928
INTEREST in New York.

ESTILL SCHOOL DISTRICT.
This district is in Hampton Co.
School Bonds.
5½s'25 M-N$16,000 May 1 '30-'45
TOT. BD. DT. Aug 1925 $52,000
Sinking fund (cash) 8,248
Assessed value 1924 672,419
Population (estimated) 2,500
INT. at Hanover Nat. Bank, N. Y.

FAIRFIELD COUNTY.
Winnsboro is the county seat.
Road Bonds.
5s $500,000
Highway & Bridge Bonds.
5s $225,000
BOND. DEBT Nov 27 '25 $500,000
Sinking fund 45,000
Assessed val. real estate 2,445,940
Assessed val. personal 5,000,681
Total assessed val. 1925 (about 2-5 actual) 7,446,621
State & co. tax (per $1,000) '25 $28.50
Popul'n 1910, 29,442; 1920, 27,159

FLORENCE.
This city is in Florence County Commission government approved Nov. 12 1912. Population 1910, 7,057; 1920, 10,968.
Sewer Bonds (*Red. beg. in* 1930).
5s '10 J-J $70,000c Jan 1 1950
Water Bonds.
5s '02 $50,000 Jan&July 1 '42
5s '10 J-J 30,000 Jan 1 1950
Funding Bonds.
5½s'23 J-D $350,000 Dec 1 1953
School Bonds (*red. aft. Jan.* 1 '28)
5s '08 $48,000 May 1 1948
*z***Refunding** (*Red. beg. in* 1935.)
5s '15 F-A $140,000 Aug 1 1945
6s '20 M-S 25,000 Mar 1 1945
*z***Street Bonds** (*Red. beg. in* 1935.)
4½s'15 F-A $40,000 Aug 1 1945
Street Bonds.
5s '22 A-O { $35,000 1926-1932 / 100,000 1933-1942 / 200,000 1943-1952
Park Site Notes.
5¼s'25 F-A { $3,000 Aug 1 '26-'28 / 4,000 Aug 1 '29-'30 / 9,000 Aug 1 '31-'33 / 24,000 Aug 1 '34-'39
TOT. BD. DT. Sept 1925 $1,300,000
Assessed valuation 1924 3,865,760
z INT. payable in New York, on bonds of 1922 and 1923 and notes of 1925, at the Mechanics & Metals Nat. Bank, New York City.

FLORENCE COUNTY.
Florence is the county seat.
Funding Bonds.
6s '20 A-O $70,000 Apr 1 '26-'50
5½s'22 J-J 311,000 Dec 1 1962
Bridge Bonds.
6s '22 $88,000 1926-1947
Jail Bonds.
4½s'16 $31,000 1926-1946
Road & Bridge Bonds.
6s '20 A-O$232,000 Apr 1 '26-'50
6s '21 A-O { $39,000 May 1 '26-'38 / 52,000 May 1 '39-'51
Road Notes.
5½s'25A-O15$225,000 Apr 15 '29-'31
BOND. DEBT Sept 1925 $1,181,000
Sinking fund 17,848
Total assessed value 1924 12,675,590
State & Co. tax (per $1,000) '22 $22.00
Pop'n 1910, 35,671; 1920 50,406

FLORENCE SCH. DIST. NO. 1.
This district not only includes the city of Florence but also adjacent territory. Int. payable in N. Y.
5s '15 F-A $52,000 Aug 1 1935
BOND. DEBT Oct 22 '23 $545,000
Floating debt (add'l) 55,000
Sinking fund 60,000
Tot.ass'd val. '23 (20% act.) 4,675,000
Total tax rate (per $1,000) '23 $35.00
Population in 1921 (est.) 15,000

FORT MILL
This town is in York County.
Water Works Bonds.
6s '24 M-S $10,000 Sept 1 '26-'44
($1,000 each even year)
Street Bonds.
6s $30,000
6s '23 M-S 14,000 1927-1943
(Due $1,000 every 2 years from 1927 to 1933 and $1,000 yearly thereafter.)
Paving Certificates.
6s M-S $25,000
Paving Asst. Bonds.
6s '23 J-D { $4,000 Dec 1 '26-'27 / 15,000 Dec 1 '28-'32
BOND. DEBT Oct 18 '23 $67,000
Water debt (incl.) 19,000
Floating debt (add'l) 10,000
Assessment debt (add'l) 50,000
Sinking fund 4,300
Tot. assess. val. '23 (20% act.) 670,000
Total tax rate (per $1,000) '23 $20.00
Population { 1920 (Census) 1,946 / 1921 (est.) 2,000

FOUNTAIN INN.
A town in Greenville County.
Sewer Bonds.
6s $35,000
Water Bonds.
6s $99,000
BOND. DEBT Dec 2 1925 $134,000
Water debt (included) 99,000
Total assessed value 1925 375,000
Total tax rate (per $1,000) '25 $45.00
Pop'n 1910, 979; 1920 1,100

GAFFNEY.
This city is in Cherokee County.
Water & Sewer (*Red. aft. Oct.* '29)
5s '09 J-J $84,000 Oct 1 1949
Street Improvement Bonds.
6s g '21 A-O$100,000 Apr 1 '26-'35
GEN. BD. DT. May 1923 $268,000
Water debt (included) 102,000
Sinking funds 41,437
Assessed value 1922 2,464,540
Tot. tax rate (per $1,000) '22 $22.00
Population 1910, 4,767; 1920, 5,065
INT. on 6s of 1921 payable in N.Y.

GEORGETOWN.
This city is the county seat of Georgetown Co. Inc. as a town in 1805 and as a city in 1891. Population 1910, 5,530; 1920, 4,579.
Refunding Bonds.
4½s J-D $75,000c Dec 1 1932
Water (*Red. beg. in* 1923).
5s '03 J-D $57,500c Dec 1 1943
Paving and Sewer Bonds.
5s '25 J-D $81,500c 1930-1955
Electric light bonds 42,500
BOND. DEBT Nov 18 '25 105,100
Water debt (additional) 51,000
Floating debt 46,000
Sinking fund 20,090
Assessed value, real estate 812,020
Assessed value, personal 859,775
Total assessed value 1924 (about ¼ actual) 1,671,795
Tax rate (per $1,000) 1924 $27.50
INT. at Nat. Park Bank, N. Y.

GREENVILLE.
This city is the county seat of Greenville Co. Incorp. Feb. 14 1907
Park Bonds.
-s '23 J-J *b* c July 1 1953
Bridge Bonds
4½s'90 $8,500 July 1935
A. & C. Ry. Bonds.
5s '91 $5,000 July 1928
Greenville & Laurens Ry. Bds.
4½s'83 $10,500c July 1935
5s '10 5,000c Jan 1 1930
Refunding Railway Bonds.
5s '12J-J $10,000 July 1 1942
5s '15 J-J *a*8,500 July 1 1945
Refunding & Impt. Bonds.
4½s'05 J-J $125,000c July 1 1933
Fire Department Bonds.
5s '21 $50,000 Jan 1 1941
Improvement Bonds.
4½s'08 J-J *z*$10,000 July 1936
Refunding Paving Bonds.
5s '13 M-S $15,000c Mar 1 1943
Street Bonds.
4½s'05 J-J 125,000 July 1 1933
5½s'10 J-J† $100,000c Jan 1 1940
5s 12 J-J †115,000c July 1 1942
5s '15 J-J *a*100,000c July 1 1945
5s '17 J J *a*65,000c Jan 1 1947
5s '11 100,000 July 1 1940
5s '21 J-J 100,000 Jan 1 1951
Sewer Bonds.
5s '10 J-J †$40,000c July 1 1940
5s '12 J-J †35,000c July 1 1942
5s '15 J-J *a*25,000c Jan 1 1945
5s '17 J J *a*25,000c Jan 1 1947
5s '23 100,000 Jan 1 1953
Waterworks Bonds.
5s '18 *$800,000c Aug 1 1958
5s '18 200,000c Aug 1 1958
5s '21 J-J 100,000c Jan 1 1961
Optional Jan 1 1941
5s '23 J-J 300,000 Jan 1 1963
(Optional Jan 1 1943)
4½s 25J-J *b*500,000c Jan 1 1965
(Optional Jan 1 1945.)
5s '25 J-J *b*500,000c Jan 1 1965
(Optional Jan. 1 1945.)
School Bonds.
4½s'08 $18,000 July 1938
5s '11 z7,000 Apr 1931
a **City Hospital Bonds.**
5s '17 J J $100,000c Jan 1 1947
5s '21 150,000 Jan 1 1941
Paving & Sidewalk Bonds.
5s '21 J-J $100,000c Jan 1 1951
TOT. BD. DT. Aug 1925 $3,832,500
Water debt (included) 2,400,000
Sinking fund 33,000
Assessed valuation 1924 9,322,313
Pop'n 1910, 15,741; 1920, 23,127
INT. on bonds marked (*z*) at Nat. Bank of Greenville; (§) in N. Y. City and at Nat. Bank of Greenville; (†) in N. Y. City; (*a*) Nat. City Bank, N.Y. (*b*) at the Chemical Nat. Bank, N.Y. City.
* These bonds are opt. after 1938.

GREENVILLE SCH. D. No. 17
Building Bonds.
5s '16 J-J $50,000 July 1 1936
-s '11 40,000 July 1 1931
-s '16 75,000 July 1 1936
-s '19 150,000 July 1 1939
5s '29 J-J 250,000 July 1 1949
5s '23 J-J 220,000 July 1 '26-'47
BOND. DEBT July 1 '23 $825,000
Sinking fund, over 138,065
Assessed value 9,322,319
INT. on 5s of 1923 at Chemical Nat. Bank, New York.

GREENVILLE COUNTY.
County seat is Greenville.
Atlanta & Charl. Air Line RR.
5s '07 J-J $40,500 July 1 1937
Funding Bonds.
4½s'06 J-J $60,000 May 1 1936
-s '21 J-J 100,000c July 1 1941
Greenville & Laurens RR.
4½s'05 A-O $10,500 Apr 1 1930
5s '08 J-J 5,500 Jan 1 1938
Railroad Bonds.
4½s'03 $30,500 1933
Ref. Air Line Ry. Bonds.
5s '15 J-J $10,000 July 1 1945
Refunding Bonds.
4s '01 J-J $31,000 July 1 1931
Emergency-Flood Bonds.
4½s'09 J-J $25,000 Jan 1 1939
Court-House Bonds.
5s '15 J-J $60,000 July 1 1945
4½s'15 J-J 50,000c July 1 1955
Jail Bonds.
5s '15 J-J $30,000 July 1 1945
Road Bonds.
4½s'15 J-J $400,000 July 1 '40-'55
4½s'15 J-J 350,000c July 1 '26-'39
5s '19 s-a 85,000 1959
5s '24 J-J 200,000c July 1 1944
4½s 200,000
BOND. DEBT May 1925 $1,812,000
Floating debt (add'l) 6,000
Assessed valuation 1924 29,381,645
Real value (estimated) 275,000,000
Popula n 1910, 68,377; 1920, 88,498
INT. at Hanover Nat. Bank, N. Y.

GREENWOOD.
This town is in Greenwood County.
Water & Electric-Light Bonds.
6s '98 J-J $40,000c 1938
Sewer & Water (*Red. aft. June* '22).
5s '02 J-D $40,000c June 1 1942
Street Bonds.
5s '08 J-J $50,000c 1928
5s '15 M-S 100,000c Sept 1 1945
6s '20 J-J 100,000 1940
Sewerage Bonds.
6s '20 J-J $100,000 1940
BOND. DEBT Oct 1925 $430,000
Floating debt 40,000
Assess. val. '24 (25% act.) 3,967,289
Tax rate (per $1,000) 1924 $15.00
Population 1910, 6,614; 1920, 8,703
INT. at Hanover Nat. Bank, N. Y.

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GREENWOOD COUNTY.
County seat is Greenwood.
5s '23 --- $30,000----------
Highway Bonds.
5s '19 J-J $600,000----July 1 1949
5s '22 M-N 65,000----------
5s '23 30,000----------
BOND. DEBT Nov 24 '25- $695,000
Sinking fund---------- 78 000
Tot.ass'd val.'25(¼ act.) 10,200,000
State & Co.tax(per $1,000) '25 $25.00
Popul'n 1910, 34,225; 1920, 35,791

GREENWOOD CO. S. D. NO. 18
P. O. Greenwood.
Building Bonds.
5s '16 J-J $22,500c---------1936
5s '24 J-J 225,000c---July 1 1944
BOND. DEBT Oct 12 '24- $86 000
Sinking fund---------- 10.000
Assessed value, real estate 2,410,340
Assessed value, personal---2,996,925
Tot. ass'd val. '24 (¼ act.) 5,407,265
School tax rate(per $1,000) '24 $4.60
Population 1921 (est.)-------15,000

GREER.
This town is in Greenville County
Electric-Light Bonds.
5s '14 J-J $15,000----Jan 1 1954
(Subject to call after Jan. 1 1934.)
Sewerage Bonds.
5s '14 J-J $17,000----Jan 1 1954
(Subject to call after Jan. 1 1934.)
Water-Works Bonds.
5s '14 J-J $35,000----Jan 1 1954
(Subject to call after Jan 1 1934.)
5s '23 M-S 15,000---Mar 1 1953
Street Improvement Bonds.
5s '23 M-S $50,000----Mar 1 1953
Funding Bonds.
5s '23 M-S $10,000----Mar 1 1953
BOND. DEBT Mar 1916---$92,000
Assessed valuation 1915----436,111
Population 1910, 1,673; 1920, 2,292

HAMPTON COUNTY.
Hampton is the county seat.
Past-Due Indebtedness Bonds.
5½s s-an { $36,000 -----1926-1937 / 16,000 -----1938-1941 / 2,000----------1942
***Bridge Bonds.**
5s '23 A-O $50,000c---Apr 1 1953
BOND. DEBT Oct 1924--- $115,000
Assessed valuation 1924---4,036,058
Popul'n 1910, 25,125; 1920, 19,550
*** INTEREST at New York City.**

HARTSVILLE.
This town is in Darlington Co.
Water & Sewer Bonds.
5s --- $100,000----------
***Water Works Bonds.**
5s '25 M-S $25,000--Sept 1 '26-'50
BOND. DEBT Nov 19 '25- $387.000
Assessment debt (add'l)--- 570.000
Water debt (incl.)--------- 262.000
Sinking fund---------- 25.124
As'd val.'25(abt.15% act.) 1,757,996
Total tax rate (per $1,000) '25 28.00
Population, 1910, 2,365; 1920, 3 624
***INT. at Nat. Bank of Commerce, N. Y. City.**

HARTSVILLE SCH. DIS. NO. 32
6s '19 F-A$103,000c---Aug 1 1939
BOND. DEBT Nov 17 '25- $160.000
Sinking fund---------- 6.000
Total assessed value 1925
(about 10% actual)-----2,331,261
Total tax rate (per $1,000) '25-$32.00
Population 1923 (est.)--------7,000

HORRY COUNTY.
Conway is the county seat.
Court House & Jail Bonds.
4½s --- $40,000----------1926
Highway Bonds.
5½s --- $191,000 -------serially
zBridge & Refunding Bonds.
4½s'17 M.S $42.0 0--Mar 1 '26-'46
(See V. 104, p. 1076, for maturity.)
Bridge Bonds.
5½s'25 F-A2 $60.000-Feb 2 '27-'41
BOND. DEBT Dec 1 '25- $352.000
Sinking fund---------- 14.656
Assess. val. real estate----2,354,900
Assess. val. personal------1,440 075
Other assess. property---- 385 08
Total assess. val. 1925----4,181,057
Popular'n 1910, 26,955; 1920, 32,077

z INT. is payable in N. Y.; on bonds of 1925 at the Hanover Nat. Bank, N. Y. City.

HUNTER TWP. SCH. DIS. NO. 5.
This district (P. O. Clinton) is in Laurens County.
Building Bonds.
5s '17 J-J $27.500---Jan 1 1937
5s --- 80,000----------
BOND. DEBT Nov 1924--- $125.000
Assessed valuation, 1923 1,750,000
Tax rate (per $1,000) 1924--$40.50

INMAN.
This town is in Spartanburg Co.
Water Works & Sewer Bonds.
6s '24 A-O { $22.000c-Apr 1 '26-'36 / 40.000c-Apr 1 '37-'46 / 36.000c-Apr 1 '47-'52
BOND. DEBT Nov 1 1925-$98,000
Floating debt (add'l)------- 5,000
Assess. val. real estate------115,795
Assess. val. personal------103,118
Total assess. val. '25 (abt. 10% act.)----------218.913
Total tax rate (per $1,000) '25-$10.50
Population 1910, 474; 1920------694
INT. at the Hanover National Bank, N. Y. C.

JASPER COUNTY.
Ridgeland is the county seat.
Court House & Jail Bonds.
5s '14 July $40,000----July 1 1954
(Subject to call after July 1 1934.)
Road Bonds.
6s '23 J-D $100,000----Jan 1 1943
6s '25 A-O 40,000c----------
TOTAL DEBT June 30 '21 $32,000
Total assessed value 1923--3,148,799
Population in 1920 (Census)---9,868

JOHNSTON.
This town is in Edgefield County.
BOND. DEBT Nov 11 '25-$100.000
Floating debt (add'l)------ 13.000
Total assess. value 1925--- 450.000
Total tax rate (per $1,000) '25-$3.50

KERSHAW COUNTY.
County seat is Camden. Pop'n 1910, 27,094; 1920, 29,398.
Bridge Bonds.
5s '09 M-N$40.000c---May 1 1928
5s '17 M N100.000c---May 1 1942
Refunding Bonds.
5s '12 M-N$95.000c---May 1 1942
BOND. DEBT Dec 19 '25- $235,000
Sinking fund---------- 100.000
Assess. val. real estate----3.684.010
Assess. val., personal-----4,007,195
Total assessed value 1925
(about 1-5 actual)------7,691.205
State&Co.tax (per $1.000) '25-$14.75

KERSHAW SCHOOL DISTRICT.
This district is in Kershaw and Lancaster counties.
5s '23 J-J $5,000c---July 1 1943
BOND. DEBT Dec 1 '25---$43.500
Floating debt (add'l)------- 11.000
Sinking fund---------- 1.000
Assessed valuation 1924---596,968
Tax rate (per $1,000) 1924---$15.00
INT. at Mechanics & Metals Nat. Bank, New York.

KINGSTREE
This town is in Williamsburg Co.
School Bonds.
6s --- $75,000----------
Street Impt. Bonds.
6s --- $160.000----------
Water Works Extension Bonds.
6s --- $25,000----------
Sewer Extension Bonds.
6s --- $15,000----------
TOTAL DEBT Nov 1921- $242,000
Assessed valuation 1921---1,012,710
Population in 1920----------2,074

LAKE CITY.
This town is in Florence County.
Water Bonds.
6s --- $150,000----------
BONDED DEBT---------- (?)
Population 1910, 1,074; 1920, 1,606

LAMAR.
This town is in Darlington County.
Water-Works & Sewerage Bds.
6s '23 A-O { $5,000c--Apr 1 '29-'33 / 10,000c--Apr 1 '34-'38 / 30,000c--Apr 1 '39-'48 / 20,000c--Apr 1 '49-'53
Sewer Bonds.
6s '15 June $4,000c----------
BOND. DEBT Oct 27 '24---$69,000
Water debt (included)------ 65,000
Floating debt (additional)--- 1,200
Total assessed val'n 1924----234,691
Town tax (per $1,000) 1924---$30.00
Population in 1910, 592; 1920, 784
INT. at Mechanics & Metals Nat. Bank, New York.

LANCASTER COUNTY.
Lancaster is the county seat.
5s '25 --- { $1,000c----------1927 / 24.000c----------1930 / 75,000c--'35, '40 & '45 / 100.000c---1950 & '55
Railroad Bonds.
4s '01 Feb 1$69,000----------1941
Past Due Bonds.
4½s'14 J-J *75.000c----------1934
Refunding Railroad-Aid Bonds.
5s '12 July $47,000c--July 1 1952
BOND. DEBT Oct 19, 1924 $144.000
Sinking fund---------- 85 000
Assessed value, real estate 2 503 630
Assessed value, pers'l prop 2,841 900
Other assessable property-- 350 350
Total assessed value 1923--5 695 880
State&Co.tax (per $1.000) '23-$25.75
Popular'n 1910, 26,650; 1920, 28,628
INT. on bonds marked ($) at Hanover Nat. Bank, N. Y.; (*) in Lancaster.

LANCASTER SCHOOL DIST.
This district is in Lancaster Co.
5s '21 J-J $85,000----July 1 1946
6s '21 J-J 75,000----July 1 1941
BOND. DEBT Oct 31 '24- $160.000
Sinking fund---------- 20.0 0
Total assess. value 1924---2,200,000
School tax (per $1,000) 1924--$21 0)
INT. at Hanover Nat. Bank, N.Y.

LANDRUM.
This town is in Spartanburg Co.
Water and Sewer Bonds.
6s '25 F-A$100,000----------Serially
BOND. DEBT Feb 1 1925-$100,000
Water debt (included)------ 60.000
Ass'd val'n (abt. 15% act.)- 250,446
Population 1910, 449; 1920, 980

LAURENS.
This city is in Laurens County.
Street Improvement Bonds.
5½s'22 --- $35,000----Jan 1 1942
5½sg'22 M-S { *2,000---Sept 1 1932 / *18,000.Sept 1 '33-'38 / *20,000.Sept 1 '39-'42
5s '25 J-J { 15,000c--Jan 1 '30-'34 / 84,000c--Jan 1 '35-'55
-s --- 100,000----------
Sewerage Extension Bonds.
5½s'22 --- $20,000----Jan 1 1952
Water Works Bonds.
5s g'22 M-S *$65,000----Sept 1 1942
Funding Bonds.
5½sg'22 M-S*$65,000---Sept 1 1942
BOND. DEBT Nov 11 '25- $396.500
Sinking fund---------- 29,500
Tot.assd.val.(real&per.)'24 1,900,000
Tax rate (per $1,000) 1925----$30.00
Population 1910, 4,818; 1920, 4,629
INT. on bonds marked (*) at the Hanover National Bank, N. Y.

LAURENS COUNTY.
The town of Laurens is the county seat.
Bridge Bonds.
$½s'09 --- $50,000----July 1 1939
G. & L. RR. Bonds.
4½s'01 --- $15,000----------1931
Road Bonds.
5s '17 J-J { $30,000----------1927 / 40,000----------1932 / 50,000----------1937 / 60,000----------1942 / 100,000----------1947
5s '20 J-J 64,000--July 1 '26-'28-'30 & '32
6s '21 J-J 50,000--July 1 '36-'45
6s '21 J-J 30,000--July 1 '36-'45
Road & Bridge Bonds.
5sg'23 J-J { $80,000--July 1 '26-'35 / 162,000--July 1 '36-'53
G. L. & S. RR. Bonds.
4½s'02 --- $75,000----------1932
Jail-Building Bonds
5s '17 ann $18,000c ----1926-1931
Past Indebtedness Bonds.
5½s'22 A-O $45,000----------1942
BOND. DEBT Nov 1925-$1,205,000
Floating debt---------- 60 000
Assessed value, real estate 4,859,765
Assessed value, pers' prop. 5,131,658
Total assessed value 1925--9,991,423
Popular'n 1910, 41,550; 1920, 42,560

LAURENS SCHOOL DISTRICT.
This district (P. O. Laurens) is in Laurens County.
5s '24 J-J { $40,000c-Jan 1 '28-'37 / 30,000c-Jan 1 '38-'42 / 48,000c-Jan 1 '43-'48 / 55,000c-Jan 1 '49-'53 / 12.000c---Jan 1 1954
BONDED DEBT----------(?)
INT. at National Park Bank, New York City.

LEE COUNTY.
Bishopville is the county seat.
Refunding Bonds.
5s --- $50,000c----------
Funding & Highway Bonds.
5¼s'23 A-O { $2,000----Apr 1 1926 / 1,000----Apr 1 1927 / 2,000----Apr 1 1928
BOND. DEBT April 1923- $70,000
Total assess. val. 1922----5,95 ,920
State&Co.tax (per$1.000) '15-$19.25
Popula'n 1910, 25,318; 1920, 26,827

LEESVILLE.
This town is in Lexington County.
Water-Works Bonds.
6s '25 J-J { $20,000---Jan 1 '30-'49 / 20,000---Jan 1 '50-'59
Sewerage Bonds.
6s '25 J-J $20,000---Jan 2 '40-'59
BOND. DEBT June 1925---$60,000
Water debt (included)------ 40,000
Tot.ass'dval. '24 (35% act.) 350,000
Population 1910, 980; 1920, 1,216
INT. payable at the Hanover Nat. Bank, New York City.

LIBERTY.
This town is in Pickens County.
Sewerage Bonds.
5½s'25 J D $50,000----June 1 1965
(Optional June 1 1945.)
TOT. BD. DT. June 1925---$80,000
Water bonds (included)------ 30,000
Sinking fund---------- 1,691
Assessed valuation 1924-----614,884
Population 1910, 1,058; 1920, 1,705
INT. at National City Bank, N. Y.

MC COLL SCH. DIST. NO. 12.
This district is in Marlboro County
School Building Bonds.
5½s'25 J-J $90,000c---Jan 1 '31-'48
BOND. DEBT Jan 1925-- $110,000
Sinking fund---------- 20,000
Ass'd val'n (abt. 10% act.).1,158,820
Population (estimated)-------5,000
INT. at Hanover Nat. Bank, N.Y.

MC CORMICK.
This town is in McCormick Co.
Water, Light & Sewer Bonds.
6s '25 J-J { $9,000---July 1 '35-'37 / 64,000---July 1 '38-'53 / 45,000---July 1 '54-'62 / 6,000---July 1 '63-'65
TOT. BD. DT. June 1925--$154,000
Water debt (included)------ 53,000
Light debt (included)------ 28,000
Sinking fund---------- 1,600
Assessed valuation 1924---- 332,901
Population 1910, 613; 1920, 1,284
INT. at Hanover Nat. Bank, N.Y.

McCORMICK COUNTY.
McCormick is the county seat.
Highway Bonds.
5s '17 A.O { $16,000c* ---1926-1929 / 160,000c* ---1930-1934 / 10.000c*---------1936 / 40.000c*---------1941
Court House & Jail Bonds.
6s '23 A-O $40.000c*--Apr 1 1943
BOND. DEBT Nov 11 '25- $266,000
Floating debt (add'l)------ 60,000
Assess. val. real estate----1,629,590
Assess. val. personal------ 555,175
Other assess. property----- 444,685
Assessment debt (add'l)--- 60 000
Tot.ass'd val. '25 (1-3 act.) 2,629,45)
Tax rate (per $1,000) 1925---$29 50
Population in 1920----------16,444
INT. on bonds of 1917 at Hanover Nat. Bank, N. Y., and on bonds of 1923 at the Nat. Park Bk., N. Y.

MANNING.
A town in Clarendon County.
Paving Bonds.
-s --- $45,000----------
BONDED DEBT 1919--- $40,000
Floating debt---------- 7,500
Sinking fund---------- 3,000
Tot. ass. val. '19 (40% act.)1,320,000
Totl tax rate (per $1,000) '19-$24.00
Population 1910, 1,854; 1920, 2,022

MARION.
This town is in Marion County.
Municipal Impt. Bonds.
5s '22 F-A $85,000--Feb 1 '26-'42
Bonds (*for Sidewalk & Street Impt., Sewerage, and Drainage*).
5s '23 M-S$100,000--Mar 1 '33-'52
BOND. DEBT July 1923- $235,000
Water & sewer bonds (incl.) 40,000
Assessed value 1921-------1,630,000
Tax rate (per $1,000)--------$15.02
Population 1910, 3,844; 1920, 3,890

MARION COUNTY.
Marion is the county seat.
Reams Twp. Hospital Bonds.
-s '24 M-N { $42.000--May 1 '26-'46 / 1,000----May 1 1947
Bridge Bonds.
5s '25 M-S $75,000c------ Serially
TOT. BD. DT. Feb 1925-- $275,000
Sinking fund---------- 27,000
Total assessed value 1924--5,424,225
Popula'n 1910 **20,596; 1920, 23,721**

MARION CO. H. S. D. NO. 1.
P. O. Marion.
High-School Bonds.
5½s J-J $100,000c----------1953
BOND. DEBT Oct 1924-- $120,000
Floating debt---------- 1,250
Sinking fund---------- 5,612
Assessed valuation 1924---1,600,000
Population (estimated)-------4,800
INTEREST payable in New York.

MARION SCH. DIST. NO. 36.
BOND. DEBT Oct 30 '24- $37,500
Total assess. val. 1924----1,346,000

MARLBORO BRIDGE DIST.
This district (P. O. Bennettsville) is located in Marlboro County.
6s '24 M-S { $16.000 Mar 1 '27-'30 / 20.000c-Mar 1 '31-'34 / 18.000c-Mar 1 '35-'37 / 28.000c-Mar 1 '38-'41 / 32,000c-Mar 1 '42-'45 / 36,000c-Mar 1 '46-'49
BOND. DEBT Mar 1 '24- $150,000
Assess. val. 1923----------2,890,509
Population (est.)----------15,000
INT. at Hanover National Bank, New York City.

MARLBORO COUNTY.
Bennettsville is the county seat.
Road Bonds.
5s '24 ---$350,000c*----------
Road and Bridge Bonds.
5s '23 J-J { $16.000c*-Jan 1 '26-'33 / 30,000c-*Jan1 '34-'53
5½s'20 J-J 96,000c*------ Serially
BOND. DEBT Nov 12 '25- $484,000
Floating debt (add'l)------ 70,000
Assessed valuation, real---5,464,628
Assessed val'n, personal---1,200,515
Other assessable property--2 027 910
Tot.assess.val.'25(1-5 act.)8,693,050
State&Co.tax(per $1,000) '25-**$39.10**
Popul'n 1910, 31,189; 1920, 33,180
INTEREST payable in N. Y. City.

MARLBORO CO. GRADED S. D. NO. 10.
BOND. DEBT Nov 12 '25- **$35.000**
Floating debt (add'l)------ 3,000
Sinking fund---------- 26 000
Tot.ass'd val.'25 (1-5 act.)-1,669 200
Total tax rate (per $1,000) '25 $43.50
Population 1925 (est.)---------8,000

MT. CROGHAN TOWNSHIP.
This twp. (P. O. Mt. Croghan) is in Chesterfield County.
Road Bonds.
6s '19 F-A $40,000----Aug 1 1949
BOND. DEBT Oct 1925-- $40.000
Assessed valuation 1924--- 532.300
Tax rate (per $1,000) 1924---$60.00
Population in 1920----------4,269

NEWBERRY.
This city is in Newberry County.
Incorporated by an Act of Legislature approved Dec. 21 1894.
Funding Bonds.
5s '20 J-J $40.000----------1940
Fire Equipment Bonds.
5s '20 J-J $12,000----------1940
Water and Light Bonds.
6s '97 Jan 1 $6.000----------1937
Refunding Bonds.
4½s'05 J-J 24,000----------1930
5s '20 J-J 22,000----------1940
Street Improvement Bonds.
5½s'21 J-J $100.000----Jan 1 1951
5sg'25 J-J 150,000c*Jan 1 '26-'55
5s '25 M-N 75,000c-Nov 1 '26-'50
Water-Works Bonds.
4½s'09 M-N 5.000----------1949
5½s'21 J-J 52,000----Jan 1 1946
5s g '24 F-A { 40,000c*-Feb 1 '30-'39 / 25,000c*-Feb 1 '40-'44 / 60,000c*-Feb 1 '45-'54
5s '25 M-N 25,000c-Nov 1 '26-'50
Sewerage Bonds.
4½s'02 Jan 1$22,000----------1942
4½s'09 M-N 35,000----------1949
5½s'21 --- $20,000----Jan 1 1936
5s '25 M-N 25,000c-Nov 1 '26-'50
Electric-Light Bonds.
5½s'21 $18,000----Jan 1 1931
BOND. DEBT Nov 30 '25- $756,000
Sinking fund---------- 106 063
Total assess. val. '25---------3,016,800
Tax rate (per $1,000) 1924---$25.50
Population 1910, 5,028; **1920, 5,894**

NEWBERRY COUNTY.
Newberry is the county seat.
Jail Bonds.
5s '18 s-a $68,500----------
Highway and Bridge Bonds.
6s '21 J-D$360 000c-June 1 '26-'61
5s '22 M-N { 15.000--May 1 '26-'30 / 32,000--May 1 '31-'38 / 55,000--May 1 '39-'49 / 30,000--May 1 '50-'54 / 35,000--May 1 '55-'59 / 16,000--May 1 '60-'61 / 9,000----May 1 1962
5s '23 J-J { 6,000---July 1 '26-'31 / 16,000--July 1 '32-'39 / 27,000--July 1 '40-'48 / 32,000--July 1 '49-'56 / 35,000--July 1 '57-'62

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NEWBERRY COUNTY (*Concl.*).
BOND. DEBT Nov 25 '21 $514,000
Assessment debt 82,754
Sinking fund 15,800
Assessed value 1923 9,723,530
Assessed value, personal 4,340,810
Other assessable property 1,472,690
Tot. ass'd val. '21 (¼ act.) 10,115,940
Total tax rate (per $1,000) '21 $28.50
Popula't'n 1910, 34,586; 1920, 35,552
INT. on 6s of 1921 and 5s of 1922 and 1923 at New York.

OCONEE COUNTY.
Walhalla is the county seat.
6s '20 J-J {$12,000 July 1 '26-'27
{264,000 July 1 '28-'49
Road Bonds.
5s '20 J-J {$6,000c July 1 '26-'27
{88,000c July 1 '28-'49
Funding Bonds.
5s J-J $15,000 July 1 1934
NET DEBT Nov 12 '25 $460,000
Sinking fund 20,000
Assessed value 1925 6,460 230
Total tax rate (per $1,000) '25 $53.00
Popul'n 1910, 27,337; 1920, 30,117
INT. on 6s of 1920 at the First National Bank, Chicago.

OLYMPIA SCHOOL DISTRICT.
This district is in Richland County
6s '20 $50,000 1940
BOND. DEBT Oct 1920 $60,000
Assess. val. '20 (¼ act.) 2,300,000
INT. payable in N. Y. City.

ORANGEBURG.
This city is the county seat of Orangeburg Co. Incor. Dec. 24 1883 Commission government adopted July 17 1913. Population 1910, 5,906; 1920, 7,290.
x **Railroad Bonds.**
6s Jan $8,000c $500 paid yrly
4½s'13 J-J 20,000c July 1 1933
Street Impt. Bonds.
5s '20 J-J $100,000 Jan 1 1960
(Optional Jan. 1 1940.)
5½s'22 M-S 243,000 Mar 1 '26-'44
(For amount due each year see V 114, p. 1570.)
5s '22 M-S 243,000 Mar 1 '26-'44
(For amount due each year see V 114, p. 2049.)
Water and Light Bonds.
5s J-D *x* $40,000c 1935
5s '15 J-J 30,000c July 1 1955
(Subject to call begin. July 1 1935.)
5s '20 J-J 90,000 Jan 1 1960
(Optional Jan. 1 1940.)
a **Sewer Bonds** (*Red. beg. in* 1927)
4½s'07 J-J $50,000c Jan 1 1947
5s '20 J-J 10,000 Jan 1 1960
(Optional Jan. 1 1940.)
BOND. DEBT Mar 1922 $801,000
Water & light debt (incl.) 160,000
Floating debt (add'l) 26,000
Sink. fd. (except for water & and light bonds) 50,617
Assess. val., real estate 1,207,700
Assess. val., personal 1,627,330
Total assess. val. 1921 2,835,030
Value of city prop. (incl. water & light plant) 1,090,405
Tax rate (per $1,000) 1920 $28.50
INT. on bonds marked (*x*) at Hanover Nat. Bank, N. Y.; (*a* National Park Bank, N. Y.

ORANGEBURG COUNTY.
Orangeburg is the county seat.
Bridge Bonds.
6s '21 J-J $100,000
5½s --- 90,000 1933-1962
5s '23 J-J {8,000 Jan 1 '26-'33
{90,000 Jan 1 '34-'63
Road Bonds.
5s --- $325,000
BOND. DEBT Dec 1922 $625,000
Assessed v l e 19 3 $12 318 290
Population in 1920 (Census) 64,90.

ORANGEBURG S. D. NO. 26.
This district is in Orangeburg Co
5s '22 --- $30,000 Apr 1 1942
5s '22 --- 70,000 July 1 1942
Building Bonds.
s '15 s-a $30,000c 1935
BOND. DEBT Dec 22 '21 $45,000
Sinking fund 20,000
Total assessed value 1921 (about 1-3 actual) 3,516 060
Total tax rate (per $1,000) '21 $46.00

PARKER SCHOOL DISTRICT.
This district is in Greenville Co.
5s '23 --- $300,000 July 1 1943
BOND. DEBT Oct 24 '23 $385,000
Assessed valuation 1923 9,000,000
Population in 1923 25,000
INT. payable at National City Bank, New York.

PICKENS.
The county seat of Pickens County
5½s'20 M-N $55,000c Nov 1 1960
(Optional Nov. 1 1940.)
Power Bonds.
5s '24 A-O $30,000c Oct 1 1944
BOND. DEBT Nov 11 '25 $85,000
Floating debt add'l 1,500
Sinking fund 2 8 0
Tot. ass'd val. '25 (1-3 act.) 210 0 0
Total tax (per $1,000) 1925 $40.00
Population 1910, 897; 1920 895

PICKENS COUNTY.
Pickens is the county seat.
Road Bonds.
s '17 J-J $250,000c July 2 1937
BOND. DEBT Nov 1925 $250,000
As'd val. '25 (abt. 25% act.) 7,158,000
Assessed value 1925 (about 12 or 15% actual) 7,110 107
Total tax rate (per $1,000) '25 $49.00
Popula'n 1910, 25,422; 1920, 28,329

PINCKNEY TOWNSHIP.
This township (P. O. Lockhart) is in Union County.
Road Bonds.
6s '19 J-J $56,000 $4,000 ann'ly
BOND. DEBT Oct 13 '22 $150,000
Assessment debt (add'l) 59,022
Assess. val., real estate 317,750
Assess val., personal 1,104,480
Tot. ass'd val. '21 (¼ act.) 1,442,230
Total tax rate (per $1,000) '21 $43.00
Population in 1920 4,777

RICHLAND COUNTY.
Columbia is the county seat.
Township Bridge Bonds.
5½s'11 --- $75,000 1931
Jail Bonds.
5½s'13 J-D $50,000c June 30 1933
Highway Impt. Bonds.
6s '21 A-O $1 680,000 Apr 1 '26-'46
Hospital Bonds.
6s g '21 J-J $270,000 1926-1960
Funding Bonds.
5s '23 A-O $100,000c Apr 1 1938
BOND. DEBT Apr '23 $2,290,000
Sinking fund 32,000
Assess. val. 1923 28,655,065
Popula'n 1910, 55,143; 1920, 78,122
INT. on hospital and on funding bonds at the Hanover National Bank, New York.

RIDGEWAY.
This town is in Fairfield County.
Water, Sewer & Elec. Light Bds.
6s '23 M-N {$57,000c May 1 '33-'51
{1,000c May 1 1952
BOND. DEBT Oct 27 '24 $60,600
Total assessed value 1924 200,000
Total tax rate (per $1,000) '24 $50.00
Population in 1910, 370; 1920, 429
INT. at Hanover Nat. Bank, N.Y.

ROCK HILL.
This city is in York County. Incor. in 1893.
Street Impt. Bonds.
5s '20 J-J {$30,000 Jan 1 '26-'30
{7,000 Jan 1 1931
{8,000 Jan 1 1932
{9,000 Jan 1 1933
{20,000 Jan 1 1934
6s '21 J-J 82,000 Jan 1 '26-'42
(For maturity see V. 112, p. 1786)
6s '21 J-J {*a*51,000 Jan 1 '26-'28
{*a*90,000 Jan 1 '29-'33
{*a*35,000 Jan 1 '34-'38
{*a*45,000 Jan 1 '39-'43
Refunding Bonds.
s '14 --- $40,500 Serially
Funding Bonds.
5s '08 J-J $19,000 July 1 1928
5sg'23 J-J {*a*19,000c 1926-1944
{*a*32,000c 1945-1960
{*a*8,000c 1961-1962
§ **Water** (*Red. aft. 20 yrs. from issue*)
5s '11 J-J $150,000c Jan 1 1951
5s '13 J-J 50,000c Jan 1 1953
5s '20 J-J {5,000 Jan 1 '26-'30
{20,000 Jan 1 '31-'40
{30,000 Jan 1 '41-'50
{40,000 Jan 1 '51-'60
§ **Sewer Bonds** (*Red. beg. in* 1931).
5s '11 J-J $100,000c Jan 1 1951
5s '20 J-J {25,000 Jan 1 '26-'50
{20,000 Jan 1 '51-'60
§ **Light Bonds.** (*Red. beg.* 931).
5s '11 J-J $35,000c Jan 1 1951
TOTAL DEBT Nov 1924 $1,259,500
Water debt (incl.) 296,000
Assessed value 1922 3,546 531
Tax rate (per $1,000) 1924 $36.00
Pop'n 1910, 7,216; 1920 8,812
INT. on bonds marked (§) at A B. Leach & Co., N Y.; (*) at Mechanics & Metals Nat. Bank, N. Y.; on bonds marked (*a*) in New York; on all others at City Treasurer's office.

ROCK HILL SCH. DIST. NO. 12.
This district is in York County.
s '13 --- $75,000
Improvement Bonds.
5s '19 J-J 53,000 Jan 15 '26-'39
5s '24 J-J {6,000c Jan 1 '26-'31
{8,000c Jan 1 '32-'35
{15,000c Jan 1 '36-'40
{20,000c Jan 1 '41-'45
Building Bonds.
5s '20 s-an $66,000c 1933
5½s'22 F-A {12,000 Feb 1 '26-'28
{30,000 Feb 1 '29-'33
{40,000 Feb 1 '34-'38
{60,000 Feb 1 '39-'43
BOND. DEBT May '24 $344,000
Sinking fund 48,801
Ass'd val. '23 (abt. ¼ act.) 4,381,308
Sch. tax (per $1,000) 1924 $26.50
Population in 1920 (est.) 14,000
INT. is payable in New York.

ST. MATTHEWS.
This town is in Calhoun County.
Paving Bonds.
s --- $30,000
TOT. BD. DT. June 1922 $83,000
Sinking fund 4,186
Assessed value 1921 800,000
Total tax rate (per $1,000) '21 $23.00
Population 1910, 1,377; 1920, 1,780

ST. MATTHEWS S. D. NO. 8.
5½s'23 J-D $54,000c June 1 '26-'43
BOND. DEBT Sept 1923 $60,000
Assessed valuation 1924 1,272,000
Population (estimated) 3,000
INT. payable in New York City

SALUDA COUNTY.
Saluda is the county seat.
Past Indebtedness Bonds.
s --- $40,000
Court-House Bonds.
5s '17 M.N $2.150 May 1 '26 '39
NET DEBT 278,500
Total assess. value 1924 3,502,324
Total tax rate (per $1,000) '22 $21.00
Popula'n 1910, 20,943; 1920, 22,088

SANTEE BRIDGE DISTRICT.
This district is in Berkeley and Williamsburg Counties.
6s '21 s-a $200,000c
6s '21 J-J *225,000 Jan 3 '39-'55
(For maturity see V. 113, p. 1386.)
BOND. DEBT Oct 16 '22 $425,000
Assessed value 1922 49,000,000
District tax (per $1,000) 1922 $1.00
Population in 1920 (Census) 169,647
INT. on bonds marked (*) at the Bank of America, New York.

SENECA.
This town is in Oconee County.
Water and Sewer Bonds.
6s '21 J-J $150,000c Jan 1 1960
(Optional Jan. 1 1940)
Light Bonds.
s --- $25,000
Street & Sidewalk Bonds.
5s '23 J-J $25,000c July 1 '28-'48
($5,000 every 5 years.)
BOND. DEBT Dec 2 '25 $223,000
Ass'd val. '25 (abt. ¼ act.) $555,200
Tax rate (per $1,000) 1925 $30.00
Population 1910, 1,313; 1920, 1,460

SIMPSONVILLE SCH. D. NO. 5.
This district (P. O. Simpsonville) is in Greenville County.
School Bonds.
6s '20 M-N $38,000 May 1 1940
BOND. DEBT Nov 12 '25 $42,500
Sinking fund 9,835
Total assessed value 1925 508,000
Sch. tax rate (per $1,000) 1925 $22.00
Population in 1921 3,500

SPARTANBURG.
County seat of Spartanburg Co. This city was reincorp. Dec. 14 1901.
Paving Bonds.
4½s'01 J-J $50,000c July 1 1931
4½s'05 A-O 100,000c Oct 1 1935
Refunding Bonds.
4½s'11 J-J $11,000c July 1 1931
4½s'12 M-S *90,000c Sept 1 1932
4½s'15 J-J *13,000c 1935
***Street & Sidewalk Bonds.**
4½s 12 M-S $90,000c Sept 1 1942
4½s'13 F-A 100,000c Aug 1 1943
5s '19 M-S 200,000 Sept 1 1939
5s --- 100,000
5s '23 M-N 400,000c Nov 1 1943
4¾s'25 A-O 790,000c Oct. 1 '26-'50
(For amount due each year see V. 121, p. 1708.)
Street Impt. Bonds.
6s '20 --- $100,000 Dec 1 1940
Water-Works Bonds (*assumed*).
4s g '08 M-S 230,000c Sept 1 1948
(Subject to call after Sept 1 1928)
Sewer Bonds.
5s '98 J-J $50,000c July 1 1928
4½s'12 M-S *20,000c Sept 1 1942
5s '17 F-A *40,000 Aug 1 1937
5s --- 50,000
5s '23 M-N 60,000c Nov 1 1943
4¾s'25 A-O {5,000c Oct 1 '26-'30
{10,000c Oct 1 '31-'35
{15,000c Oct 1 '36-'40
{20,000c Oct 1 '41-'45
{25,000c Oct 1 '46-'50
Park Bonds.
5s --- $50,000
Fire Protection Bonds.
5s '23 M-N $40,000c Nov 1 1943
4¾s'25 A-O {10,000c Oct 1 '26-'35
{10,000c Oct 1 '36-'40
{40,000c Oct 1 '41-'50
Incinerator Bonds.
4¾s'25 A-O {$5,000c Oct 1 '26-'30
{10,000c Oct 1 '31-'35
{15,000c Oct 1 '36-'40
{20,000c Oct 1 '41-'45
{25,000c Oct 1 '46-'50
Water Works Bonds.
4½s'25 J-J {$100,000c Jan 1 '30-'33
{120,000c Jan 1 '34-'37
{280,000c Jan 1 '38-'45
{400,000c Jan 1 '46-'55
{450,000c Jan 1 '56-'65
BOND DEBT Oct. 1 '25 $4,294,000
Water debt (incl.) 1,580,000
Sinking fund (inclusive of water sinking fund) 226,377
Tot.assd val. '24 (25% act.) 11,864,980
Total tax (per $1,000) '24 $33 00
Popula'n 1910, 17,517; 1920, 22.638
* INT. at Nat. Park Bk., N. Y.; on bonds of 1923 and 1925 at U. S. Mtge. Trust Co., N. Y.

SPARTANBURG COUNTY.
County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county assumed responsibility for about one-sixth of the debt outstanding against Spartanburg County at the time of the division. Population in 1910, 83,465; 1920, 94,265.
Road Bonds.
5s '21 J-J *a* {40,500c Jan 1 1939
{41,500c Jan 1 1940
{42,500c Jan 1 1941
5s '21 J-J *a* 159,000 Apr 1 '26-'36
(For maturity see V. 113, p. 106)
5s '21 J-J *a* 137,000c Apr 1 '36-'41
(For maturity see V. 113, p. 2336)
4½s'22 J-J *a* {$6,000c July 1 1926
{7,000c July 1 1927
{8,000c July 1 1928
{9,000c July 1 1929
{10,000c July 1 1930
{11,000c July 1 1931
{12,000c July 1 1932
{13,000c July 1 1933
{14,000c July 1 1934
{15,000c July 1 1935
{16,000c July 1 1936
{17,000c July 1 1937
{18,000c July 1 1938
{19,000c July 1 1939
{20,000c July 1 1940
{21,000c July 1 1941
{22,000c July 1 1942
4½s'23 A-O *a* {11,500c Apr 1 1926
{11,500c Apr 1 1927
{12,000c Apr 1 1928
{12,000c Apr 1 1929
{12,500c Apr 1 1930
{12,500c Apr 1 1931
{13,000c Apr 1 1932
{13,000c Apr 1 1933
{13,500c Apr 1 1934
{13,500c Apr 1 1935
{14,000c Apr 1 1936
{14,000c Apr 1 1937
{14,500c Apr 1 1938
{14,500c Apr 1 1939
{15,000c Apr 1 1940
{15,000c Apr 1 1941
{15,500c Apr 1 1942
{16,000c Apr 1 1943
4½s'17 J-J *a* {$48,500c May 1 1926
{14,000c May 1 1927
{50,500c May 1 1928
{51,500c May 1 1929
{52,500c May 1 1930
{53,500c May 1 1931
{54,500c May 1 1932
{55,500c May 1 1933
{56,500c May 1 1934
{57,500c May 1 1935
{58,500c May 1 1936
{59,500c May 1 1937
4½s'23 A-O *a* 378,000c Apr 1 '26-'43
4½s'23 J-J *a* 208,000c Apr 1 '26-'43
(For amount due each year see V. 120, p. 1243.)
4½s'25 J-J *a* 175,000c May 1 '26-'45
(For amount due each year see V. 120, p. 2973.)
Fund. & Bridge (*Red. beg. in* '24).
4½s'09 J-J *a* $250,000c Jan 1 '30-'39
Funding Bonds.
5s '21 A-O *a* {*$15,000c Apr 1 '26-'28
{*78,000c Apr 1 '29-'41
5s '22 J-J {*$8,000c 1926-1927
{*25,000c 1928-1932
{*30,000c 1933-1937
{*35,000c 1938-1942
{*12,000c Apr 1 '26-'28
5s '23 A-O {*25,000c Apr 1 '29-'33
{*30,000c Apr 1 '34-'38
{*35,000c Apr 1 '39-'43
TOT. BD. DT. May 12 '25 $2,648,000
Sinking fund 50,567
Assessed valuation 1924 34,659,146
Total tax rate (per $1,000) '24 $29.00
INT. on bonds marked (*) at the National Park Bank, N. Y. on bonds marked (*a*) at Hanover Nat. Bank, N. Y., and on bonds marked (§) at Harris Trust & Savings Bank, Chicago.

SPARTANBURG SCHOOL DIST. NO. 34.
Building Bonds.
5½s '97 J-J $10,000c 1927
4s '06 J-J $30,000c 1926
4½s'12 J-J $50,000c Jan 1 1932
6s '21 M-S $300,000c Mar 1 1941
4¾s'24 J-J $250,000c July 1 1944
BOND. DEBT Oct 1925 $640,000
Sinking fund 76,446
Tot. ass'd val. '25 (¼ act.) 12,413,856
Total tax rate (per $1,000) '25 $21 00
Population in 1925 (est.) 28.500
§ INT. at Hanover Nat. Bank, N. Y.; others at County Treas. office.

SUMMERVILLE.
This town is in Dorchester Co.
Light Bonds.
5s J-J $35,000 1939
BOND. DEBT Nov 1924 $35,000
Total assessed value 1924 827,779
Tax rate (per $1,000) 1924 $18.75
Population 1910, 2,355; 1920, 2,550

SUMTER.
This city is in Sumter County. Chartered as a city Dec. 19 1887. Commission government adopted June 11 1912. Incorporated 1883.
Water Works (*Red. beg. in* 1925).
4½s J-J $116,000c 1945
Sewer Bonds (*Red. beg. in* 1929).
5s J-J $50,000c 1949
Street Bonds (*Red. beg. in* 1931).
5s '11 A-O $25,000c Apr 1 1951
5s '16 J-J *119,000 Jan 15 '26-'36
5s '17 Jan 42 000 Jan 15 '26-'37
City-Hall Refunding Bonds.
5s '14 --- $20,000 1934
Paving Bonds.
5s '22 J-J $90,000 Jan 15 '26-'43
5s '23 --- 90,000c 1926-1943
BOND. DEBT June 30 '24 $982,250
Assessment debt (incl.) 421,250
Sinking fund {General 120,717
{Water 37,245
Water debt (incl.) 116,000
Assess. val. '23 (33 1-3% actual) 4,250,000
Tax rate (per $1,000) 1924 $35.00
Population, 1910, 8,109; 1920, 9,508
INT. on water bonds at Chase Nat. Bank, N. Y.; on sewer bonds at Harris, Forbes & Co., N. Y.; on street bonds of 1917 and on bonds of 1922 at National Park Bank, New York.
*While these bonds are direct obligations of the city, 2-3 of them are paid by special assessment.

SUMTER COUNTY.
Sumter is the county seat.
Lee County Bonds (*assumed*).
s --- $1,248
Road Bonds.
4½s Apr $10,000c 1931
4½s Nov 10,000c 1932
5s Mar 10,000c 1935
Road and Bridge Bonds.
5½s '21 J-J $500,000 July 1 '26-'50
5s '22 J-J 500,000 July 1 '26-'50
5s '23 J-J 500,000 Jan 1 '28-'52
5s '23 J-J 500,000 Jan 1 '28-'52
5s '23 J-J 500,000 Jan 1 '28-'52
5s '24 J-J 1,500,000c* Jan 1 '29-'53
5s '25 J-J 250,000c* Jan 1 '30-'54
TOT. BD. DT. May 1925 $3,601,248
Sinking fund 269,902
NET DEBT 3,331,346
Tot. assessed val. 1924 9,992,594
State&Co. tax (per $1,000) '22 $34.00
Pop'n 1910, 38,472; 1920, 43,040
INT. payable in New York.

SUMTER SCH. DIS. NO. 17.
5½s'24 J-J $285,000 Jan 1 1944
Calhoun School Bonds.
5s J-J $23,000c July 1 1927
Washington School Bonds.
5s J-J $12,000c seria
Girls' High School Bonds.
5s J-J $50,000c July 1 1935
BOND. DEBT Dec 1923 $366,000
Sinking fund 58,596
Assessed val. '23 (1-3 act.) 4,500,000
School tax rate (per $1,000) '22 $15.00
Pop. 1910, 8,109; 1920 (est.), 9,508
INT. is payable in New York.

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UNION.
This city is the county seat of Union County. Pop'n 1910, 5,623. 1920, 6,141.
Sewer bonds--s-a----------$35,000
Paving Bonds.
6s '24 M-N *b*$80,000--May 1 '26-'34
Water-Works-Extension.
5s '15 A-O $25,000----------1955
(Subject to call beginning in 1935)
6s --- 70,000----------
Water and Light Bonds.
-s s-an $40,000c----------
Funding Bds. (*Red. beg. in* 1926).
4½s'06 J-J $25,000c---July 1 1946
5s g '24 J-J *a*80,000c---July 1 1944
Improvement bonds--------$12,000
Sewerage Bonds.
6s --- $60,000----------
Lighting Bonds.
6s --- $30,000----------
Street Improvement Bonds.
5s '23 J-J $92,000c---1926-1953
5s '24 A-O {30,000c.Apr 1 '26-'35 / {36,000c.Apr 1 '36-'53 / 1,000c---Apr 1 1954
BOND. DEBT Sept 1924-- $569,500
Water & light debt (incl.)-- 171,500
Assessed value 1923--------2,846,930
Total tax (per $1,000) '23---$22.00
INT. on bonds marked (*a*) at Hanover Nat. Bank, N. Y. City; (*b*) in New York.

UNION COUNTY.
County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and $12,158 of the debt of the old county transferred to the new; of this, $11,457 is now outstanding.
5s ---$125,000c----------
Road Bonds.
-s --- $475,000----------
Refunding Bonds.
5s '15 J-J $25,000---Jan 1 1935
Court-House Bonds.
4½s'11 J-J $75,000---Jan 1 1931
BOND. DEBT July 1 '20. $583,900
Assessed value real-------2,973,630
Assessed value personal---7,025,800
Total assessed value 1921--9,999,430
Pop'n 1910, 29,911; 1920, 30,372
INT. payable in New York City.

UNION SCHOOL DIST. NO. 11
6s '22 J-J {$2,000--Jan 1 '26-'27 / {70,000--Jan 1 '28-'62
5s '25 J-J 150,000c--Jan 1 '26-'55
BOND. DEBT Oct 1924-- $105,000
Sinking fund----------26,486
Total assessed value 1924--4,000,000
INTEREST at New York.

UNION TOWNSHIP.
This township (P. O. Union) is in Union County.
Highway bonds.
5s '19 J-J $125,000--Jan 1 '39-'58
BONDED DEBT----------(?)
Population 1910, 10,614; 1920, 9,693

WALHALLA.
This town is in Oconee County.
6s --- 22,000c ----1926-1947
Water Works & Sewerage Bds
-s --- $125,000c---------1928
BOND. DEBT Dec 2 1925- $151,000
Assessment debt (add'l)---- 23,000
Sinking fund {General ----- 5,000 / {Water------ 10,000
Assess. val. '25 (1-5 act.)-- 532,590
Tax rate (per $1,000) 1925----$34.00
Population 1910, 1,595; 1920, 2,068

WALTERBORO.
This town is in Colleton County.
Street Impt. Bonds.
6s '20 J-J {$17,000--Jan 1 '26-'42 / 20,000---Jan 1 1960 / {(Optional)Jan. 1 1943}
Water works bonds---------$24,500
Sewerage bonds---------- 20,500
Lights bonds---------- 15,000
BOND. DEBT Sept 1923-- $99,000
Sinking fund---------- 14,000
Popula'n in 1910, 1,677; 1920, 1,853

WALTERBORO S. D. NO. 19.
This district is in Colleton County.
High-School Bonds.
6s '23 M-S $59,000----Sept 1 1943
BOND. DEBT Sept 1925---$59,000
Assessed valuation---------747,850
Population----------5,000
INT. at the Hanover National Bank, New York.

WESTMINSTER.
This town is in Oconee County.
Water Works & Sewer Bonds.
6s '24 J-J $200,000c.July 1 '26-'64
(For maturity see V. 119, p. 611.)
TOT. BD. DT. July 1925- $200,000
Assess. val. 1923-------- 626,360
Population 1910, 1,576; 1920---1,847
INT. at Hanover National Bank, New York City.

WHITMIRE.
This town is in Newberry County.
TOTAL DEBT Aug 1922-- $130,000
Sinking fund---------- 6,500
Assessed value 1921-------1,034,105
Population 1910, 1,045; 1920, 1,955

WINNSBORO.
This city is the county seat of Fairfield County. Population 1910, 1,754; 1920, 1,822.
Street Paving Bonds.
5½s M-N $44,000--Nov 1 '26-'47
Water-Works Bonds.
5s '15 J-J $50,000c---May 1 1955
Sewerage Bonds.
5s '15 J-J $20,000c---May 1 1945
Electric-Light Bonds.
-- --- $10,000----------
5s '15 J-J 10,000c---May 1 1945
School bonds---------- $7,000
BOND. DEBT Nov 22 '24- $147,000
Sinking funds---------- 18,000
Assessed valuation 1921--- 750,000
Total tax rate (per $1,000) '24-$23.00
INT. payable in N. Y. City.

WOODRUFF.
This town is in Spartanburg Co. Incorp. Mar. 6 1876.
Water-Works and Sewer Bonds.
5s '14 A-O $60,000---Oct 1 1954
(Subject to call after Oct. 1 1934.)
Street Improvement Bonds.
5½s'20 J-J $47,500---July 1 1960
(Optional July 1 1940)
BOND. DEBT Nov 22 '24 $107,500
Water debt (incl.)--------- 31,000
Sinking fund---------- 10,300
Assessed val'n, real estate--- 253,000
Assessed val'n, personal--- 762,000
Tot.ass'd val.'24 (60% act.)1,015,000
Tax rate (per $1,000) 1924---$20.00
Population 1910, 1,880; 1920, 2,396
INT. at the Hanover Nat. Bank, New York.

WOODRUFF SCH. DIST. NO. 33.
This district (P. O. Woodruff) is in Spartanburg County.
Building Bonds.
6s J-J $15,000c----------1928
6s J-J 5,000c----------1929
6s J-J 50,000c----------1944
5½s F-A 15,000c----------1945
BOND. DEBT Apr 6 '25-- $85,000
Sinking fund---------- 13,000
Tot. assess. val.'25(¼ act.)1,240,037
Population (est.)----------8,000

YORK.
This town is in York County.
Water System Refunding Bonds
5s '25 M-S $17,000---Mar 1 1955
TOT. BD. DT. June 1925--$103,000
Assessed value 1924-------- 903,000
Population 1925 (est.)----- 3,000
INT. at the Mechanics & Metals Nat. Bank, New York City.

YORK COUNTY.
York is the county seat.
Road and Bridge Bonds.
4¾s ---$1,000,000----------
BOND. DT. Nov 12 '25-$1,050,000
Assessed val. real estate-- 5,714,880
Assessed val. personal---- 6,560,839
Other assess. property---- 1,122,507
Total assessed value 1925 (42% actual)---------13,398,226
State & co. tax (per $1,000) '25-$13.00
Pop'n 1910, 47,718; 1920, 50,536

YORKVILLE SCHOOL DIST. NO. 11
School Bonds.
6s '21 M-S $125,000----Sept 1 1941
BONDED DEBT----------(?)

State of Georgia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State Jan. 2 1788----One of Original Thirteen
Total area of State (square miles)----------59,475
State Capitol----------Atlanta
Governor (term expires July 1 1927)----Clifford Walker
Sec. of State (term expires July 1 1927)---S. G. McLendon
Treasurer (term expires July 1 1927)-------Wm. J. Speer
Comptroller (term expires July 1 1927)-----Wm. A. Wright
Attorney-General (term expires 1927)------Geo. M. Napier

LEGISLATURE originally met annually on fourth Wednesday in June, but, under an amendment to Paragraph 3, of Section 4, Article 3, of the State Constitution, adopted by the voters on Nov. 4 1924 (see V. 119, p. 2553) now meets biennially. The first session under the new provision was held on the fourth Wednesday in June 1925. The amendment also changed the length of the sessions from 50 days to 60 days.

HISTORY OF DEBT.—The details of Georgia's early history in debt making will be found in the "State and City" Supplement for April 1893, pages 165 and 166.

BONDED DEBT.—The valid bonded debt of the State of Georgia Nov. 1 1915 was $5,094,000, of which $5,090,500 was interest bearing and $3,500 was past-due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on $90,202 of Land Scrip Fund not funded. The $585,000 Western & Atlantic RR. Rental Assignment Warrants listed below are not included in this total. These warrants are issued against a special fund created from the rentals received on the road.

*Redemption Bonds.
4s '96 J J $230,000c--July 1 1926
Refunding Bonds.
3½s'90J-J {$900,000r*-Jan '26-'34 / 33,000r*-Jan 1 1935
State University Bonds.
7s Var. J-J $282,500c-1932 to 1946
3½s'08-09J-J {2,000c---Jan 1958 / {7,000c---Jan 1959
School Warrants.
*3.99s --- $3,000,000----------
(Payable Feb. 1 and Mar. 1 1926.)

Refunding Bonds (*Con.*).
4¼s'15 J-J {$138,000r*-July 1 1935 / {1,800,000r*-July 1'36-44 / 1,525,000r*-July 1 1945
4¾s'22 J-J 173,000---July 1 1945
Western & Atl. RR. Rental Assignment Warrants.
-s --- $585,000 -------- 1926
(These warrants bear a discount rate of 5.95%.)

* Discount rate.

State University 7% bonds fall due as follows: $3,000 July 1932; $61,000 April 1933; $1,000 May 1933; $96,000 April 1934; $86,000 June 1935; $6,000 July 1935; $1,000 January 1935;$1,000 April 1936. $15,000 February 1939; $3,000 October 1940; $2,500 July 1942 and $7,000 in July 1946.

* The 1925 Legislature passed an Act (No. 386 of Part I—Title VI, Laws of 1925), authorizing the issuance of $228,000 bonds, the proceeds of which, added to the funds now in the treasury, from the sale of public property, will be used to pay off this issue at maturity. The new bonds will bear interest at a rate of interest not exceeding 4¾%, payable semi-annually, will mature July 1 1946, and be free "from all taxation by or under the authority of this State or any municipal, county or authority whatsoever."

INTEREST on university bonds payable at State Treasury in Atlanta; on all others at Atlanta, Ga., and at National Park Bank, New York.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Railroads, &c.*	*Total.*	*Tax per 1,000*
1925	———	$1,054,374,620	$186,491,785	$1,240,866,405	$5.00
1924	———	1,042,659,857	170,763,216	1,213,423,073	5.00
1923	———	1,024,645,571	166,274,968	1,190,920,539	5.00
1922	———	1,027,794,721	164,195,361	1,192,770,082	5.00
1921	———	1,102,210,966	165,701,724	1,267,912,690	5.00
1920	———	1,181,473,058	165,409,623	1,346,882,681	5.00
1919	———	982,800,863	163,016,189	1,145,817,052	5.00
1918	———	918,982,478	160,278,855	1,079,261,333	5.00
1917	———	833,962,010	157,699,606	991,661,616	5.00
1916	———	801,488,262	152,653,482	954,141,744	5.00
1915	———	800,435,892	151,327,580	951,763,472	4.80
1914	———	803,390,196	150,152,686	953,542,882	4.50
1912	———	704,337,228	138,021,114	842,358,342	5.00
1910	———	642,550,122	124,237,017	766,787,139	5.00
1908	———	584,199,197	121,183,228	705,382,425	5.00
1906	———	536,699,352	90,832,187	627,532,231	4.80
1905	———	494,820,288	83,019,994	577,840,282	4.90
1900	237,547,883	150,606,530	45,169,278	433,323,691	5.20
1890	225,051,915	152,311,869	38,462,161	415,828,945	3.90
1880	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1870	———	226,119,519	--------	226,119,519	----

STATE PROPERTY.—The State owns the Western & Atlantic R. R., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 50 years from December 27 1919 to the Nashville Chattanooga & St. Louis RR. Co. at a rental of $540,000 per annum and payment of all taxes, which, under the former lease, they were not required to pay. Also owns two pieces of property in the heart of Chattanooga formerly included as part of the Western & Atlantic RR. lease, but now leased independently for 50 years at an average rental of $12,000 per annum. It also holds 186 shares of the Georgia RR. & Banking Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENT—LIMITING TAX LEVY.—An amendment to the constitution was adopted Oct. 5, 1904 limiting the State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, &c. See V. 79, p. 746.

DEBT LIMITATION.—Section 3. No debt shall be contracted by or on behalf of the State except to supply such temporary deficit as may exist in the Treasury in any year from necessary delay in collecting the taxes of that year, to repel invasion, suppress insurrection and defend the State in time of war, or to pay the existing public debt; but the debt created to supply deficiencies in revenue shall not exceed, in the aggregate, five hundred thousand dollars (amount raised by constitutional amendment in Oct. 1912 from $200,000 to $500,000) and any loan made for this purpose shall be repaid out of the taxes levied for the year in which the loan is made.

The 1921 Legislature passed an Act authorizing the Governor to set apart the rental of the Western & Atlantic RR., for limited periods, as a special fund, against which the Governor is authorized to draw and discount warrants and to place the proceeds in the treasury for the purpose of meeting the State's obligations. In a test suit, the constitutionality of this law was upheld by the State Supreme Court on Dec. 3 1921. (V. 113, p. 2526.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, Paragraph 1, limits the indebtedness of counties and cities to 7% of the assessed valuation. Amendments were made to Paragraph 1 in 1920 and 1924 by which additional indebtedness is allowed in certain cases in excess of the 7% limit. The amendment in 1920 empowers cities having a population of 150,000 or more to issue street improvement bonds without regard to the amount of other outstanding debts or bonds of the issuing municipality. In 1924 Paragraph 1 was amended so as to allow the cities of Savannah and Brunswick to incur additional indebtedness for certain specified purposes. The city of Brunswick's limit is now placed at 14%. Paragraph 1 now reads:

Paragraph 1. "The debt hereafter incurred by any county, municipal corporation or political division of this State, except as in this Constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipality or division shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not exceeding one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof voting at an election for that purpose to be held as prescribed by law; Provided, said two-thirds so voting shall be a majority of the registered voters and provided further that all laws, charter provisions and ordinances heretofore passed or enacted providing special registration of the voters of counties, municipal corporations and other political divisions of this State to pass upon the issuance of bonds by such counties, municipal corporations and other political divisions are hereby declared to be null and void; and the General Assembly shall hereafter have no power to pass or enact any law providing for such special registration, but the validity of any and all bond issues by such counties, municipal corporations or other political divisions made prior to Jan. 1 1918 shall not be affected hereby, but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase at any time the amount of said debt three per centum upon such assessed valuation, except that the City Council of Augusta, from time to time, as necessary, for the purpose of protection against floods, may incur a bonded indebtedness upon its power producing canal and municipal water works in addition to the debts hereinbefore in this paragraph allowed to be incurred to an amount in the aggregate not exceeding fifty per centum of the combined valueof such properties, the valuation of such properties to be fixed as may be prescribed by law, but said valuation not to exceed a figure five per cent on which shall represent the net revenue per annum produced by the two such properties together at the time of said valuation, and such indebtedness not to be incurred except with the assent of two-thirds of the qualified voters of such city at an election or elections for that purpose to be held as may be now, or may be hereafter, prescribed by law for the incurring of new debts by said City Council of Augusta, except that the city of West Point, from time to time, as may be necessary for the purpose of protection against floods, may incur a bonded indebtedness in addition to and separate from the amount of debts hereinbefore in this paragraph allowed to be incurred to an amount in the aggregate not exceeding the sum of seven hundred and fifty thousand dollars and such indebtedness not to be incurred except with the assent of two-thirds of the qualified voters of such city at an election or elections to be held as may be now or may be hereafter prescribed by law for the incurring of new debts by said city of West Point: Provided, any municipality having a population of 150,000 or more can

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issue and sell "street improvement bonds" without the said assent of two-thirds of the qualified voters at an election called thereon, but upon a two-thirds vote of the members of its governing body, with these limitations: First, the term of such bonds shall in no case exceed ten years. Second, the amount of each issue shall be limited to the amount assessed by such municipality upon each improvement. Third, these bonds shall be issued only for the grading and paving or repaving of streets or portion of streets. Fourth, the interest thereon shall not exceed six per centum per annum. Fifth, these bonds can be issued without regard to the amount of other outstanding debts or bonds of said municipality. Sixth, these bonds not to be issued except in case such pavement or repavement has been petitioned for in writing by the owners of more than fifty per cent of the property abutting on the street or portion of street paved or repaved, and except that Mayor and Aldermen of the city of Savannah, for the purpose of acquiring and for improving a site or sites on Savannah River in Chatham County, for publicly owned, operated and managed terminals, and for the purpose of creating ways of ingress thereto and egress therefrom, may incur a bonded indebtedness in addition to the debts hereinbefore in this paragraph allowed to be incurred, to an amount in the aggregate not exceeding three million dollars ($3,000,000 00). The Mayor and Aldermen of the city of Savannah shall be empowered to take charge of and administer municipally owned terminals of the Port of Savannah and is hereby authorized to create, construct and operate new terminal, storage, handling and terminal transportation facilities of the Port of Savannah and to that end shall have the right to condemn in accordance with law or otherwise acquire any property necessary for said purposes, and may incur a bonded indebtedness in addition to the debts hereinbefore in this paragraph allowed to be incurred, to pay for same by issuing mortgage or mortgages and-or bond or bonds against the real estate and improvements thereon and against such facilities; such mortgage or mortgages, and-or bond or bonds and all interest thereon are to be paid out of the net receipts of said terminal, storage, handling and transportation facilities after the payment of maintenance and operating expenses. The authority granted hereby shall be a continuing authority and the first creation or establishment of terminal, storage, handling and transportation facilities shall not exhaust the power of said Mayor and Aldermen of the city of Savannah. Bonds issued under this authorization shall be preference out of the net receipts of the terminal, storage, handling or transportation facility acquired, and-or created therewith after the payment of maintenance and operating expenses, and so far as such net receipts may be insufficient, then out of the entire receipts and revenues of said municipally owned, operated and administered Port of Savannah after the payment of maintenance and operating expenses, and prior bonded obligations: Provided, that each issue of bonds under said authority shall be subordinate to previous issues thereunder. The Mayor and Aldermen of the city of Savannah shall have power to regulate the commerce and traffic of the harbor of Savannah in such manner as may in its judgment be best for its maintenance and development. And the foregoing amendments to the Constitution shall be self-executing and operative and the Mayor and Aldermen of the city of Savannah may by ordinance or otherwise carry the same into effect. The General Assembly may confer further and additional authority upon the Mayor and Aldermen of the city of Savannah touching the disposition and control of said terminals and harbors not inconsistent herewith. And except that the city of Brunswick, in addition to the indebtedness which it may incur under the preceding provisions of this paragraph, is hereby authorized to incur from time to time an indebtedness up to but not exceeding seven per centum of the assessed value of all taxable property therein (making a maximum indebtedness which said city may incur of fourteen per centum of such assessed values), when authorized by the assent of two-thirds of the qualified voters of such city as above provided for obtaining such authority; provided that such additional indebtedness can only be used for acquiring, constructing, improving and operating municipal port terminal facilities in said city, including lands, waterways, wharves, warehouses, water crafts, used in connection therewith, and all other proper equipment and appurtenances, but not limiting by the foregoing the generality of the words 'municipal port terminal facilities.' The General Assembly may at any time authorize said city to donate any port terminal facilities owned by it to the State of Georgia, with or without conditions."

Paragraph 2 of the same article and section is as follows: Paragraph 2 "County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898. The constitutionality of this Act was upheld by the State Supreme Court in an opinion handed down on Dec. 1 1908 regarding a suit brought to restrain the issuance of certain bonds by the City of Albany, Ga. See V. 88, p. 319. Also see editorial in "State and City Supplement" of May 29 1909.

BONDS TAX FREE.—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any County thereof. V. 85, p. 676.

INVESTMENTS OF TRUST FUNDS.—The following sections of the Code of 1911 relate to this subject:

SEC. 3763.—*Investments.*—Any trustee holding trust funds may invest the same in stocks, bonds, or other securities issued by this State, making a true return of the price paid and time of purchase. Such investments shall be free from taxation so long as held for the trust estate. Any other investments of trust funds must be made under an order of the Superior Court, either in term or granted by the Judge in vacation, or else at the risk of the trustee.

SEC. 3764.—*May Invest in State Securities at Less Than Seven Per Cent.*—Executors, administrators, guardians and trustees may invest trust funds in stocks, bonds and other securities issued by this State, bearing a lower rate of interest than seven per cent per annum, and shall, in the settlement of their accounts on the funds so invested, be chargeable with no greater interest then received from the State; Provided, that such executor, administrator, guardian or trustee shall, within thirty days after such investment, make a return to the Ordinary of the amount and character of the bonds purchased and the price paid.

SEC. 3765.—*Investments in Validated County or Municipal Bonds.*—Executors, administrators, guardians and trustees are authorized to invest trust funds in any county or municipal bonds of this State, which have been validated as required by law for the validation of county and municipal bonds, upon the same terms and conditions as they are now authorized to invest trust funds in State bonds and securities.

SEC. 4011.—*Investments by Administrators.*—When from any cause an administrator is compelled to hold the funds of the estate in his hands, he is authorized to invest the same in stocks, bonds or other securities issued by this State, or (by leave of the Ordinary) in bonds issued by the proper authorities of the cities of Savannah and Augusta. In such case he shall, within twelve months thereafter, make a legal return thereof, in which he shall set forth the price paid, the time of the purchase, and the name of the seller. If any executor or trustee has in his hands money as the separate estate of a married woman, absolutely or for life, he may, under the direction of the Superior Court, invest such funds in land.

POPULATION.—The population of Georgia has been as follows:

1920	2,895,832	1870	1,184,109	1820	340,985
1910	2,609,121	1860	1,057,286	1810	252,433
1900	2,216,331	1850	906,185	1800	162,686
1890	1,837,353	1840	691,392	1790	82,548
1880	1,542,180	1830	516,823		

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890, 46.7% in 1900, 45.1% in 1910 and 41.6% in 1920. In number, blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870; 725,133 in 1880, 858,815 in 1890, 1,034,813 in 1900, 1,176,987 in 1910 and 1,206,365 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

The Governor designated the National Park Bank, N. Y., as fiscal agent for the State of Georgia for a period of four years, which became effective in 1922.

ADEL.

This town is in Cook County.
BOND. DEBT Oct 1 1919..$57,500
Sinking fund..... 12,338
Assess. val., real estate.....517,148
Assess. val., personal.....302,229
Total assess. val. 1919.....819,377
Total tax rate (per $1,000) '19 $15.00
Population 1910, 1,902; 1920, 1,720

ALBANY.

This city is in Dougherty County, Inc. 1838. East Albany annexed Feb. 5 1910. V. 90, p. 515. City manager-commission form of government Jan. 14 1924.

Drainage Bonds.
5s '24 M-S $96,000r* Mar 1'26-'49
Auditorium Bonds.
5s '15 J-D $40,000c...June 1 1945
School Bonds.
5s '15 J-D $40,000c...June 1 1945
5s '24 M-S 96,000r* Mar 1 '26-'49
Paving Bonds.
5s '20 J-J $66,000r*.Jan 1 '26-'47
Water and Light Bonds.
4s '01 J-J $22.100c...July 1 1931
Municipal-Improvement Bonds.
5s '08 Feb $35,000..Feb 1 '26-38
5s g '11 M-N100,000.....Nov 1 1941
5sg'13 A-O .....Oct. 1 1943
5s '20 F-A 50,000.....Feb 1 1950
BOND. DEBT June 30 '25.. $645,100
Water debt (incl.) 41,100
Floating debt (add'l)..... 105,205
Sinking funds..... 132,843
Assessed val., real..... 5,331,578
Assessed val., personal.....3,966,606
Other assessable property.. 395,000
Tot.ass'd val.'25(60%act.) 9,693,184
Tax rate (per $1,000) 1925...$19.50
Pop'n 1910, 8,190; 1920..... 11,555
INT. on bonds of '01 at Nat. Bank of Commerce, N. Y. City; on bonds of '08 at Nat. City Bank, N. Y. City, and on all others at Mechanics & Metals Nat. Bank N. Y. City.

AMERICUS.

This city is in Sumter County Charter granted in 1855.

Improvement Bonds.
4½s '97 ... $15.000.....1927
Sewer Bonds.
4½s'11 ... $40,000.....1941
5s '13 J-J 10.000....July 1 1943
Water Bonds.
4½s'11 ... $25.000.....1941
Paving Bonds.
4s '11 ... $33.000.....1941
Street Improvement Bonds.
4½s'16 J-J $30,000c.....1946
4½s'25 J-J 60,000...Jan. 1 '26-'55
Electric Bonds.
5½s ... $18,000.....
*School Bonds.
4s A-O $25.000....July 1 1939
5s '13 J-J 35.000....July 1 1943
5s '14 J-J 7,000....July 1 1944
Hospital Bonds.
5s '14 J-J $3,000....July 1 1944
BOND. DEBT Nov 22 '23.. $223.000
Water debt (incl.)..... 40,000
Assess. val. '22 (3-5 act.)..5,656,787
Total tax rate(per$1 000)'22...$20.00
Population 1910, 8,063; 1920..9,010
*INT. payable in N. Y. or Americus; others at Hambleton & Co., Balt.

APPLING COUNTY.

Baxley is the county seat.
BOND. DEBT Dec 2 '21.. $40,000
Floating debt..... 20 000
Tot.assess.val.'23(60%act) 3,757,101
State and County tax rate (per $1,000) 1921.....$20.00
Population in 1920.....9,866

ASHBURN.

This city is in Turner County.
BOND. DEBT Dec 3 '25.. $55,000
Water debt (incl.)..... 18,000
Tot.assess.val. 25(60%act.)1,005,000
Tax rate (per $1,000) 1925...$20 00
Popula. 1910, 2,214; '20..... 2,116

ATHENS.

Athens is the county seat of Clarke County. Incorporated 1872.

§Water Bonds.
4½sg'08J-J $35.000c...July 1 1938
4½s'16 J-J 38,000...June 30 1943
4½s'25 J-J 58,000....Dec 1 1954
City-Hall Bonds.
4s '03 M-S $50,000c...Sept 1 1933
Street-Improvement Bonds.
4s '99 J-J $16,000c.July 1 '26-'29
4½s'13 J-J §75.000c..June 30 1943
5s '20 F-A 150,000....Dec 1 1949
Street and Bridge Bonds.
5s '22 J-D $50,000....May 1 1952
Sewer Bonds.
4s '00 J-J $5.000c.July 1 '26-'30
4½g'08 J-J §40,000c...July 1 1938
5s '22 J-D 30,000....May 1 1952
School Bonds.
5s '08 J-J $75,000c..Feb 15 1938
4½s'13 J-J 100,000c...June 30 1943
5s '22 J-D 175.000....May 1 1952
BOND. DEBT Dec 14 '21 $699,000
Water debt (included)... 171,000
Sinking fund 158,947
Assess. val. real estate...11,000,000
Assess. val., personal.... 4,000,000
Total assess. val. 1921 (60% actual).....15,000,000
Tax rate (per $1,000) 1921...$11.00
Pop'n 1910, 14,913; 1920....16,748
§ INT. at Mech. & Metals Nat. Bk., N. Y., and Athens; others in Athens. All coupons are receivable for city taxes.

ATKINSON COUNTY

Pearson is the County seat.
Court-House & Jail Bonds.
5s '20 J-D $60.000c.....
BOND. DEBT Dec '25... $60,000
Assess. val. 1925 (¼ act.)..2,500,000
State&Co.tax(per$1,000)'25...$20.00
Population 1920.....7,656
INT. at New York.

ATLANTA.

Atlanta is the capital of Georgia and the county seat of Fulton County. Incorporated in 1847. The Supreme Court of Georgia validated the bond issue of $8,850,000 voted by the people of the city March 1921. V. 113, p. 2208.

Sewer Bonds.
3½s'03 J-J 250,000...July 1 1933
4½s'10 J-J $72,000c.Jan 1 '26-'40
($45,000 payable annually.)
5s '21 J-J 390,000...Jan 1 '26-'51
5s '21 J-J 312,000...Jan 1 '26-'51
5s '21 J-J 120,000...Jan 1 '26-'33
Redemption.
4½s'20 J-J $124,000....Jan 1 1950
4s g '96 J-J 46.000....Jan 1 1926
4s g '97 J-J 74.000....Jan 1 1927
4s g '99 J-J 275.000....Dec 31 1928
3½g'02 J-J 418.000....Dec 31 1931
4s g '03 J-J 399.000....Dec 31 1933
4½s'11 J-J 68,500c...July 1 1941
4½s'15 J-J 52,000....Sept 1 1945
4½s'16 J-J 116,000....July 1 1946
4½s'22 J-J 20.000...Jan 1 '26-'27
4½s'22 J-J 100,000...Jan 1 '43-'51
4½s'22 J-J 149.000...Jan 1 '26-'41
Water Bonds.
3½g'01 J-J $200.000....July 1 1931
3½g'03 J-J 150.000....July 1 1933
4s 07 J-J 350.000....July 1 1937
4½s'10 J-J 450 000c...Jan 1 '26-'40
($30,000 payable annually.)
5s '21 J-J 445 000...Jan 1 '26-'51
5s '21 J-J {1,300,000....Jan 1 '26-'50
{ 48,000....Jan 1 1951
Hospital Bonds.
4½s'10 J-J $100.000c...Jan 1 1940
School Bonds.
4½s'10 J-J $300 000..Jan 4 '26-'40
($20,000 payable annually.)
5s '21 J-J 1,445,000...Jan 1 '26-'51
5s '21 J-J {1,900,000....Jan 1 '26-'50
{ 125,000....Jan 1 1951
Crematory Bonds.
4½s'10 J-J $50,000c...Jan 1 1940
Street Improvement Bonds.
6s '21 M-S $96,000...Sept 1 '26-'31
6s '21 A-O 96,000...Oct 1 '26-'31
6s '21 J-D 95,000...Dec 1 '26-'31
6s'21&'22M-N62,000...Nov 1926-'31
(For maturity see V. 116, p. 326)
5s '22 J-J 60,000...July 1926-'31
5s '22 J-D 115,500...Dec 1 '26-'31
6s '22 F-A 45,000...Feb 1926-'31
5s '22 M-N 30,000...Nov 1926-'31
5s '23 J-J 63,500...Jan 1 '26-'32
(For maturity see V. 116, p. 537.)
5s '23 M-S 68,000...Mar 1 '26-'33
(For maturity see V. 116, p. 1090.)
4½s'23 J-J 100,000...June 1 '25-'33
(For maturity see V. 116, p. 1368.)
4½s'25 F-A 122,000r*..Feb 1 '27-'34
4½s'25 A-O 79,000r*..Apr 1 '27-'34
4½s'25 J-D 58,000r*..June 1 '28-'34
4½s'25 J-J 90,000r*..July 1 '27-'34
(For maturity see V. 121, p. 227.)
4½s'25 F-A 90,000r*..Aug 1 '27-'34
4½s'25 A-O 97,500r*..Sept 1 '27-'34
(For maturity see V. 121, p. 1818.)
4½s'25 M-N 67,000r*..Nov 1 '26-'34
(For maturity see V. 121, p. 2782.)
Town of Edgewood Bonds.
6s '07 M-S $12,000....Mar 1 1937
6s '07 A-O 12,500....Oct 1 1934
Kirkwood Bonds (*annexed*).
School.
5s '06 J-J $2,500...Jan 1 '26-'37
5s '14 J-J 5,000....Jan 1 1944
5s '21 J-J 50,000...Jan 1 '27-'51
Water.
5s '11 J-J $25,000...Jan 1 '26-'41
Sewer.
5s '11 J-J $17,000...Jan 1 '26-'41
Street—
5s '14 J-J $25,000....Jan 1 1944
Street Paving Bonds.
5½s'22M-N$ 90,000...May 1 '26-'31
Bridge Bonds.
5s '21 J-J $475,000....Jan 1 '26-'51
INT. in Atlanta and at Nat. Park Bank, N. Y.

TOTAL DEBT, SINK. FUNDS, &C.— *Dec.* 31'24. Dec. 31'23.
Tot. bd. debt $11,612,000 $11,878,000
Water debt (included)... 2,980,000 3,105,000

On Dec. 31 1924 the sinking fund amounted to $2,273,109, and on Dec. 31 1923, $2,058,950. There was also a debt of $2,124,500 for special assessment street impt. on Dec. 31 1924. City owns its water works, valued at $9,905,540.

DEBT LIMITATION.—The State constitution forbids increase of city's debt beyond 7% of real and personal value, except where amended by Act of 1920, whereby any city having a population of 150,000 or more can issue and sell street impt. bonds, same being direct obligations of the city, the term of said bonds not to exceed ten years. Borrowing ability within the constitutional limit Dec. 31 1924 was $23,710,273.26.

ASSESSED VALUATION.—The city's assessed valuation (about 70% actual value) and tax rate have been as follows:
Assessed value, real est..$247,538,341
Assessed value, personal 91,179,847
Total ass'd value 1924 - 338,718,188

The total tax rate (per $1,000) for 1924 was $31.00, being made up of the State and county tax, $16.00, and city tax proper, $15.00.

POPULATION in 1920 (Census), 200,616; 1910 (Census), 154,839; in 1900 (Census), 89,872; in 1890, 65,533; in 1880, 37,309.

AUGUSTA.

Augusta is the county seat of Richmond Co. Inc. as a city Jan. 31 1798. Summerville annexed Jan. 1 1912. Pop'n 1910, 41,040; 1920, 52,548. This city suffered loss by fire on Mar. 22 1916 est. at between $5,000,000 and $7,000,000. V. 102, p. 1553. A proposition calling for the adoption of the commission form of government by Augusta was rejected by

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AUGUSTA (*Concluded*).
the voters on Nov. 7 1922 (V. 115, p. 2290).
Hospital Bonds.
4½s'12 J-J $95,000c...July 1 1942
Refunding Bonds.
4½s'96 A-O $56,000c...Apr 1 1926
4s '97 A-O 62,000c...Apr 1 1927
3½s'98 M-S 100,000c...Mar 1 1928
3½s'99 J-D 48,000c...June 1 1929
3½s'99 M-N 66,000c...Nov 1 1929
3½s'00 A-O 82,000c...Apr 1 1930
4s '01 M-N 65,000c...Nov 1 1930
4s '01 J-D 23,000c...Dec 1 1931
4s '02 J-J 85,000c...Jan 1 1932
4s '03 J-J 56,000c...Jan 1 1933
4s '04 J-J 106,000c...Jan 1 1934
4s '05 J-D 145,000c...Dec 1 1935
4s '06 F-A 35,000c...Feb 1 1936
4½s'13 M-N 151,000c...Nov 1 1943
4½s'16 F-A 29,000...Feb 1 1946
4½s'16 A-O 15,000...Oct 1 1946
4½s'19 F-A 21,000...Feb 1 1949
4½s'22 J-D 108,000...Dec 1 1952
4½s'21M-N 104,000...May 1 1952
4½s '23 M-S 95,000...Mar 1 1953
4½s'19 F-A 21,000...Feb 1 1949
4½s'21M-N 95,000...May 1 1951
4½s'25 ... 88,000
Summerville Bonds.
5s '97 M-N $37,000...May 1 1927
5s '03 A-F 25,000...Aug 1 1933
5s '11 J-D 56,000...June 1 1941
Flood-Protection Bonds.
4½s'12 M-N $678,000c..Nov 1 1942
4½s'14 J-J $577,000c..July 1 1944
Water-Works Bonds.
4½s'12 J-J $95,000c...July 1 1942
Bond Indebtedness Nov. 1 1925.
Tax digest 1925 .....$50,839,494
Bonded indebtedness exclusive of flood protection bonds..... 1,943,000
flood protection bonds.. 1,255,000
Total bonded debt.... $3,198,000
Less bonds purchased by Sinking Fund Commis. 426,000
Net indebtedness..... $2,772,000

Bonded indebtedness permissible under constitutional limitations on basis of Tax Digest of $50,839,494 (7%).... $3,587,458
Bonded indebtedness permissible under Amendment to constitution authorizing the City Council of Augusta to issue bonds secured by a mortgage on its power-producing canal and its water-works; valued by Board of Appraisers appointed by State Legislature at $3,500,000 (50%) thereof.... 1,255,000
Total indebtedness authorized by State..... 3,587,645
Total bonded indebtedness 3,198,000

Total margin permissible..... $389,645
Other debt Nov 20 '25.. 325,000
Cash in bank Nov 20 '25.. 15,450
City tax rate (per $1,000) '25..$18.00

§ INT. at office of Comptroller or at Amer. Exch. Nat. Bk., N. Y.

BACON COUNTY.
Alma is the county seat.
5s '17 ... $100,000 .....1928 1947
(Of the above bonds, $60,000 is for roads, $30,000 court house and $10,000 jail.)
BOND. DEBT Dec 2 1921.. $100,000
Floating debt (add'l) (est.).. 150,000
Assessed value, real estate..1,390,677
Assessed value, personal... 970,321
Total assessed value 1921 (about ½ actual).....2,360,998
Total tax rate (per $1,000) '21..$25.00
Population 1920 (Census).....6,460

BAINBRIDGE.
This city is county seat of Decatur County. Incorp. in 1829. Population 1910, 4,217; 1920, 4,792.
Drainage Bonds.
-s ... $24,000
Sanitary Bonds.
-s ... $36,000
City-Hall Bonds.
5s '12 J-J $15,000...Jan 1 '28-'42
Water-Works Bonds.
5s J-J $13,000....Part yearly
5s '12 J-J 10,000...Jan 1 '33-'42
Paving Bonds.
5s '12 J-J $17,000...Jan 1 '26-'42
Sewer Bonds.
5½s'21 J-J $15,100 1926-1936
School Bonds.
5½s'21 J-J $22,000 1926-1936
-s ... 20,000
TOTAL DEBT Feb. 4 '24.. $256,000
Floating debt (add'l)..... 31,500
Total assessed val. 1923 (about 3-5 actual).....4,051,469
INT. at Hanover Nat. Bk., N. Y

BARNESVILLE.
This city is in Pike County.
Water, Sewer and Fire Bonds.
-s ... $30,000
Public Property Impt. Bonds.
5s '16 J-J $5,000c...Jan 1 1942
School, Water & Light Bonds.
4s '03 J-J $10,000....Jan 1 1928
6s '08 J-J 25,000....Jan 1 1927
School, Water, Sewer & Light.
5s '11 J-J $50,000c..Jan 1 '33-'41
Street & Sidewalk Bonds.
5s '17 J-J $15,000..Jan 1 '43-'45
BOND. DEBT Sept 8 '17.. $130,500
Assess. val., real estate....1,329,307
Assess. val., personal..... 623,863
Total assess. val. '17 (abt. ¼ actual).....1,953,170
Tax rate (per $1,000) 1917....$10.00
Population 1910, 3,068; 1920, 3,059
INT. at Hanover Nat. Bk., N. Y

BARROW COUNTY.
Winder is the county seat.
Public Road Bonds.
5s '19 Jan $100,000c.Jan 1 '30-'49
Court House Bonds.
5s '19 Jan $100,000c.Jan 1 '30-'49
TOTAL DEBT Nov 1925.. $200,000
Floating debt (add'l)..... 15,000
Sinking fund..... 10,000
Total assessed value 1925...2,789,685
State & co. tax (per $1,000) '25..$25.00
Population in 1920.....13,188

BEN HILL COUNTY.
Fitzgerald is the county seat.
BOND. DEBT Nov 14 '23.. $40,000
Floating debt..... 20,000
Assessed val. real estate...2,757,997
Assessed val. personal.....1,285,390
Total assessed value, 1923 (about 40% actual).....4,043,387
Tax rate (per $1,000) 1923...$21.50
Population in 1920.....14,599

BIBB COUNTY.
County seat is Macon.
Court House Bonds.
4½s'19M-N {$81,000r* May 1 '26-'34 / $280,000r* May 1 '35-'48
School Bonds.
4½s'19M-N {$81,000r* May 1 '26-'34 / $280,000r* May 1 '35-'48
4½g'23 M-N {130,000 May 1 '26-'38 / $350,000 May 1 '39-'52
Road Bonds.
4½s'19M-N {119,000r* May 1 '26-'34 / $490,000r* May 1 '35-'48
BOND. DEBT Dec 8 '24..$1,840,000
Assessed val. real.....32,959,620
Assessed val. personal.... 1,873,980
Other asses. property.....11,499,835
Total assessed value 1924 (60% actual).....46,333,435
State & co. tax (per $1,000) '24..$22.00
Population 1920.....71,304
INT. at County Treasurer's office.

BLACKSHEAR.
This town is in Pierce County.
Schoo Bonds.
5s g '25 J-J $27,000r* July 1 '26-'52
BOND. DEBT Nov 1924.. $76,000
Assess. val. 1924 (½ act.)...1,166,223
Tax rate (per $1,000) 1924.. $20.00
Population 1910, 1,235; 1920, 1,329
INT. payable in New York.

BLAKELY
This city is in Early County. Incorp. as a town in 1870 and as a city in 1900. Pop. 1910, 1,838; 1920, 1,985
Water and Light Bonds.
4½s'03 Jan $13,000.....1929
School, Sewer and Public Debt.
5s '11 Jan $53,000....Jan 1 1941
Ice-Plant Bonds.
5s '15 Jan $6,000..Jan 1 '26-'36
Municipal Paving Bonds.
5s '22 J-J {$3,500 .....1930-1936 / 4,000 .....1937-1940 / 6,000 .....1941-1943 / 1,500 1944
7s '23 Jan $21,600..Jan 1 '26-'33
BOND. DEBT Jan 24 '25.. $76,500
Water debt (incl.)..... 9,000
Assessment debt (add'l)... 46,800
Floating debt (add'l)..... 16,039
Assessed val. real estate.... 756,120
Assessed val. personal..... 592,624
Other assess. property.... 22,538
Total assessed val. 1924 (65% actual).....1,370,782
Tax rate (per $1,000) '24.....$15.00
INT. at Central Bank & Trust Corporation, Atlanta.

BLECKLEY COUNTY.
Cochran is the county seat.
Road Machinery Bonds.
5s '13 A-O $8,000....Oct 1 1943
(Subject to call part yrly. after 1923.)
Court-House Bonds.
5s '13 A-O $45,000....Oct 1 1943
(Subject to call part yrly. after 1923.)
Jail Bonds.
5s '13 A-O $12,000....Oct 1 1943
(Subject to call part yrly. after 1923.
BOND. DEBT Dec 1923 ... $65,000
Total assessed value 1922 (1-5 actual).....3,192,628
State&Co.tax (per $1,000) '23..$20.00
Population in 1920.....10,532

BROOKS COUNTY.
Quitman is the county seat.
Road Bonds.
5s '20 J-J $430,000...Jan 1 '26-'48
BOND. DEBT Jan 1 '25... $456,000
Total assessed value 1925...7,337,344
State & Co.tax (per $1,000) '25 $17.50
Population in 1920.....24,538
INT. payable in gold in N. Y. City or in Quitman

BRUNSWICK.
County seat of Glynn County. Inc. Feb. 22 1856. Pop'n 1910, 10,182 1920, 14,453.
Street Paving Bonds.
5s g '19 J-J $144,000r*.July 1 '26-'49
Fire Department Bonds.
5s '14 A-O $13,500r*...Oct 1 1944
Sewer Bonds.
5s '14 A-O $16,500r*...Oct 1 1944
5s g '22 A-O 50,000r*.Oct 1 '28-'52
Refunding Bonds.
5s g '21 J-J $62,000r*...Jan 1 1951
Bridge and Road Bonds.
5s g '22 A-O $175,000r*.Oct 7 '28-'52
Street Bonds.
5s g '25 J-J $50,000r*.Jan 1 '30-'54
"City Consol." Bonds.
7s ... $65,000 1926-1930
BOND. DEBT Sept 30 '25 $575,000
Sinking fund..... 68,380
Assess. val. real estate... 9,303,795
Assess. val. personal..... 2,978,913
Total val. (80% act.) '25...12,282,708
City tax (per $1,000) 1925....$20.00
INT. payable in Brunswick.

BUTTS COUNTY.
Jackson is the county seat.
Road Bonds.
5s '23 M-S $150,000....Mar 1 1953
BONDED DEBT..... (?)
Popula'n 1910, 13,264; 1920, 12,327

CAIRO.
This city is in Grady County.
Paving Bonds.
5s '19 J-J $14,000..Jan 1 '44-'48
*** Sewer Bonds.**
5s g '17 Jan $28,000c 1930 1946
BOND. DEBT Dec 3 '25... $64,600
Assessment debt (add'l)... 16,146
Floating debt (add'l)..... 17,665
Assess. val. real estate.... 667,820
Assess. val. personal..... 430,542
Other assess. property.... 47,0 6
Tot.ass'd val.'24 (60% act)..1,145,378
City tax rate (per $1,000) '25..$14.00
Pop'n 1910, 1,505; 1920.....1,908
*** INT. is payable in New York.**

CALHOUN.
A town in Gordon County.
Street Impt. Bonds.
5s '19 J-J $19,000 c....1926-1944
Sewer Bonds.
5s '19 J-J $5,900 c....1926-1944
Water Works Bonds.
5s '19 J-J $3,800c 1926-1944
BOND. DEBT Nov 11 '25 $46,000
Floating debt (add'l)..... 9,000
Assessed value, real estate.. 801,123
Assessed value, personal... 227,591
Tot.ass'd val.'25 (40% act.)1,028,714
City tax rate (per $1,000) '25..$17.50
Population 1910, 1,652; 1920, 1,955

CANTON.
This town is in Cherokee County
Municipal Building Bonds.
5s '15 ann $4,000.....1929
School Bonds.
5s '15 ann {$5,000.....1934 / 6,000.....1939 / 15,000.....1944
BOND. DEBT Nov 30 '25.. $153,000
Water debt (included)..... 40,000
Sinking fund..... 2,600
Ass'd val'n 1925 (½ act.) 3,400,000
Tax rate (per $1,000) 1925...$11.00
Population 1910, 2,002; 1920, 2,679

CARROLLTON.
This city is in Carroll County.
Population 1910 3,297; 1920, 4,363.
School Bonds.
5s July $1,000c....July 1926
5s '12 J-J 25,000...Jan 16 '40-'41
Water-Works Bonds.
5s J-J $45,000c.....
5s '12 J-J 4,000....Jan 10 1936
Street Bonds.
5s J-J $25,000.....Jan 1936
5s '12 J-J 10,000...Jan 10 1942
5s '18 J-D 50,000 1943-1948
Sewer Bonds.
5s g '06 J-J $15,000...Jan 1 '26-'36
5s '12 J-J 3,000...Jan 10 1936
City-Hall Bonds.
5s '12 J-J $18,000..Jan 10 '37-'39
Improvement Bonds.
6s J-J $140,000.....Jan 1939
BOND. DEBT Dec 3 '25.. $255,000
Water debt (incl.)..... 38,000
Tot. as'd val. '25 (½ act.)..4,100,000
City tax (per $1,000) 1925....$17.5)
INT. at Hanover Nat. Bk., N. Y

CARTERSVILLE.
This city is in Bartow County.
Sewer Bonds.
5s '19 J-J $87,000.....
El. Lt., Gas, Water & School
5s g '12 J-J $44,000c..July 1 1942
BOND. DEBT Nov 1925.. $129,000
Floating debt (add'l)..... 60,000
Sinking fund..... 6,500
Assessed val'n, real estate..2,785,730
Assessed val'n, personal... 808,194
Total assessed value 1925 (70-80% actual).....3,593,924
Tax rate (per $1,000) 1925...$20.00
Popula'n 1910, 4,067; 1920, 4,350
INT. at Hanover Nat. Bank, N.Y. and Guaranty Trust Co., or at City Treasurer's office.

CEDARTOWN.
This city is in Polk County.
School Bonds.
5s '15 J-J $50,000....Jan 1 1946
6s '22 J-J 50,000....Jan 1 '27-'51
Sewer Bonds.
6s '22 J-J {$40,000...Jan 1 '27-'46 / 15,000...Jan 1 '47-'51
Street Improvement Bonds.
6s '22 J-J {$24,000...Jan 1 '27-'34 / 34,000...Jan 1 '35-'51
TOT. BD. DT. Nov 1925.. $265,500
Assessed valuation 1925...4,000,000
Tax rate (per $1,000) 1925...$17.50
Population 1910, 3,551; 1920, 4,053
INT. on 6s of 1922 at the City Treasurer's office or at the National Park Bank, New York; on others at National Park Bank, New York.

CHARLTON COUNTY.
Folkston is the county seat.
Road Bonds.
5s '19 J-D $50,000...Dec 31 1939
BOND. DEBT Oct 11 '20..$50,000
Sinking fund..... 2,500
Total assessed value 1921...1,996,684
Population 1910, 4,722; 1920...4,536

CHATHAM COUNTY.
The county seat is Savannah.
School Bonds.
4½s'19 J-D $408,000.Dec 1 '26-'49
Road Bonds.
4½s'19F-A $1,850,000.Aug 1 '26-'49
4½s'22 F-A {228,000 .....1933-1951 / 22,000.....1952
Bridge Bonds.
4½s'22 F-A {228,000 .....1933-1951 / 22,000.....1952
BOND. DEBT Dec 1925..$2,444,687
Total assessed value 1925..74,039,290
Tax rate (per $1,000) 1924....$17.50
Pop'n 1910, 79,690; 1920...100,022
INT. on bonds of 1922 at County Treasurer's office, Hanover National Bank, N. Y., or the National Park Bank, N. Y.; on others at County Treasurer's office.

CHATTOGA COUNTY.
Summerville is the county seat.
BOND. DEBT Dec 2 '25... $27,000
Tot.ass'd val.'22 (½ act.)..4,300,000
State & Co. tax (per $1,000) '25 $23.00
Population in 1920.....14,312

CLARKE COUNTY.
County seat is Athens.
Road Impt. Bonds.
4s g '04 J-J $32,400r*.July 1 '26-'34
5s g J-J { 25,000r*.Jan 1 '30-'34 / 50,000r*.Jan 1 '35-'39 / 75,000r*.Jan 1 '40-'44 / 100,000r*.Jan 1 '45-'49
Hospital Bonds.
5s '25 J-J { $75,000...Jan 1 '26-'40 / 100,000...Jan 1 '41-'50 / 60,000...Jan 1 '51-'54
Court-House Bonds.
5s g '14 J-J $186,000r*.....
Road and Bridge Bonds.
5s g '22 J-J $144,000r*.....serially
Dormitory Bonds.
5s g '22 J-J $48,000r*.....serially
BOND. DEBT Nov 1924.. $670,000
Tot. assess. val. 1924 ...18,4 6 855
Tax rate (per $1,000) 1924...$13.00
Population in 1920.....26,111
INT. payable at Nat. Bank of Athens and at Nat. Park Bank, N. Y. Metals & Mechanics Bank, N. Y., and the Hanover Nat. Bank, N. Y.

COASTAL HIGHWAY DIST.
This district is in Chatham, Bryan, Liberty, McIntosh, Glynn and Camden counties. Created under authority of an amendment to the State constitution adopted in November 1924.
Road Bonds.
4½g'25M-N $900,000c*May 1 '27-'46
BOND. DEBT May 1 '25 $900,000
Total assessed val. 1924 (about ½ actual).....95,535,328
Population (ext.).....150,000
INT. payable at the office of the District Treasurer in Savannah, or at the Citizens & Southern Bank, Savannah, or at the National City Bank, N. Y. City.

COLLEGE PARK.
This town is in Fulton County.
Water-Works, Sewer & Fire.
5s '24 M-N $72,000...May 1 '26-'49
(For maturity see V. 118, p. 2988.)
TOTAL DEBT May 1924.. $116,000
Water debt (included)..... 72,000
Tot. ass'd val. '23 (½ act.)..2,400,000
Tax rate (per $1,000) 1923...$11.50
Pop'n 1910, 2,173; 1920.....3,622
INT. at Citizens & Southern Bank of Atlanta.

COLQUITT COUNTY.
Moultrie is the county seat.
Road & Bridge Bonds.
5s '19 J-J {100,000c.Jan 1 '28-'35 / 200,000c.Jan 1 '36-'45 / 100,000c.Jan 1 '46-'49
5s ... 100,000c.....
Road Bonds.
-s ... $100,000
BOND. DEBT Nov 28 '25.. $400,000
Floating debt (add'l)..... 20,000
Sinking fund..... 10,000
Assess. val. real estate....4,695,483
Assess. val. personal..... 267,436
Other assess. property....1,907,399
Tot. ass'd val. '25 (¼ act.)..6,870,318
Total tax rate (per $1,000) '25..$26.00
Pop'n 1910, 19,789; 1920.....29,332

COLUMBUS.
County seat of Muscogee County. Incorporated 1828.
Sewer Bonds.
5s '24 F-A $232,000..Aug 1 '26-'54
Park Bonds.
5s '24 F-A {$54,000.Aug 15 '26-'39 / 45,000.Aug 15 '40-'54
Fire Station Bonds.
5s '19 J-D $16,000....Dec 1 1939
5s '24 F-A 58,000...Aug 1 '26-'54
Redemption Bonds.
4½s'97 J-J $55,000....Jan 1 1927
4½s'98 J-J 50,000....Jan 1 1928
3½g'01 J-J 49,000....Jan 1 1931
4s g '05 J-J 38,500....Jan 1 1935
4½g'09 J-J 250,000....Jan 1 1939
Street-Paving Bonds.
5s g '19 J-D $66,000...Dec 1 '26-'49
5s '20 M-N 125,000...Nov 1 '26-'50
5s '24 F-A 43,500...Aug 1 '26-'54
Bridge Bonds.
4½g'10 J-J $100,000....July 1 1940
5s g '19 J-D 22,000...Dec 1 '26-'37
5s '21 J-J 156,000...July 1 '26-'51
Hospital Bonds.
5s g '19 J-D 24,000...Dec 1 '26-'37
4½g'14 J-J $38,000...Jan 1 '26-'44
Water-Works Bonds.
5s g '14 J-J $285,000...July 1 '26-'44
School Bonds.
5s '20 M-N $125,000.Nov 1 '26-'50
5s '24 F-A 435,000..Aug 1 '26-'54
BOND. DEBT Jan 1 '24..$1,477,500
Water debt (included)..... 315,000
Sinking fund..... 38,000
Assessed value, real.....24,015,975
Assessed value, personal...10,772,657
Assess. val., public corp... 2,356,216
Tot.ass'd val.'24 (60% act.)37,404,598
City tax (per $1,000) 1924....$18.00
Pop'n 1910, 20,554; 1920....31,125
All bonds bear coupons but may be registered as to principal and interest.
INT. payable at City Treasurer's office or at fiscal agency in New York.

COMMERCE.
This city is in Jackson County.
Water and Sewer Bonds.
5s J-J $35,000c.....1932
Paving Bonds.
5s '14 J-J $8,000c...Jan 1 1944
School Bonds.
5s J-J $3,000c.....1944
Electric-Light Bonds.
5s '16 J-J $4,300...Jan 1 '26-'37
-s '18 J-J 11,500 1926-1948
BOND. DEBT Oct 12 '22.. $66,000
Water & sewer debt (incl.).. 35,000
Floating debt..... 1,000

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FOREST CITY (*Concluded*).
Sinking fund 9,563
Assess. val., real estate 929,741
Assess. val., personal 873,204
Tot assess .val '22(1-2act.)1,802,945
Tax rate (per $1,000) 1922 ... $15.00
Popula'n 1910, 2,238; '20 2,459
INT. is payable in Commerce.

COOK COUNTY.
County seat is Adele.
Road Bonds.
5s g'19 M-S $231,000c. Sept 1 '26-'49
(See V. 109, p. 1291 for maturity)
BOND. DEBT Oct 29 '24 .. $236,000
Total assess. value 1924 ... 3,150,000
State&Co.tax (per $1,000) '24 $28.50
Population in 1920 11,180

CORDELE.
County seat of Crisp Co. Inc.1888.
School Bonds.
5s '10 M-N $10,000c ... Nov 5 1940
5s '20 J-J { 20,000 ... Jan 1 '30-'39
{ 30,000 ... Jan 1 '40-'49
Improvement Bonds.
6s J-J $7,000 ... July 1 1931
5s Aug 10,000 ... Aug 1 1934
Sewer & Water Works Bonds.
5s '07 J-J $45,000c. Nov 1 '30-'38
Water-Works Bonds.
5s '12 Oct $40,000c ... Oct 1 1942
5s '23 F-A 10,000 .. Aug 1 '41-'50
Street Bonds.
5s '12 Oct $40,000c ... Oct 1 1942
Sewer Bonds.
5s '12 Oct $5,000c ... Oct 1 1942
BOND. DEBT Oct 1925 .. $227,000
Water debt (included) 90,000
Sinking fund 80,250
Assess. val. 1925 4,000,000
City tax (per $1,000) '25 ..... $16.66
Pop. 1910, 5,883; 1920 6,538
INT. at Hanover Nat. Bk., N. Y.

COVINGTON.
This city is in Newton County.
Street Improvement Bonds.
5s '25 M-S $75,000c. Mar 1 '30-'54
BOND. DEBT (water) Nov 6 1924 ..... $60,000
Floating debt 25,365
Sinking fund 60,000
Total assessed val'n 1924 .. 1,999,000
Tax rate (per $1,000) 1924 ... $15.75
Pop'n 1910, 2,697; 1920 3,203

COWETA COUNTY.
Newnan is the county seat.
Road Bonds.
4½s'19 July $400,000 .....
BOND. DEBT Nov 1925 ... $400,000
Ass'd val. '25 (40-50% act.) 11,000,000
State & Co.tax (per $1,000) '25 $18.50
Population in 1920 29,049

CRISP COUNTY.
Cordele is the county seat.
Court House & Jail.
4s '06 Dec $30,000c 1936
BOND. DEBT Nov 12 '25 .. $38,000
Assessed value real estate 4,700,000
Assessed value personal .. 1,250,000
Other assess. property ... 550,000
Tot.ass'd val. '25 (40% act.) 6,300,000
State&Co.tax (per $1,000) 1925 $22.75
Pop'n 1910, 16,423; '20 18,914

CROSS KEYS SCH. DIST.
This district is in De Kalb Co.
5½s'24 J-J { $19,000c. Jan 1 '26-'44
{ 20,000c. Jan 1 '45-'54
BOND. DEBT Apr 1924 .. $40,000
Assess. val. 1923 (31% act.) 621,692
Population (est.) 3,000
INT. payable in Atlanta.

DADE COUNTY.
Trenton is the county seat.
Road Bonds.
5s g '15 Jan $60,000c ... Sept 1 1934
BOND. DEBT Nov 12 '18 .. $60,000
Sinking fund 12,000
Total assessed value 1921 .. 1,726,575
Total tax rate (per $1,000) ... $16.01
Pop'n 1910, 4,139; 1920 3,918
INT. payable at the Hanover Nat. Bank, N. Y.

DALTON.
This city is in Whitfield County.
Incorp. in 1910. Pop'n 1910, 5,324. 1920, 5,222.
Sewer Bonds.
5s J-J $10,000 ... July 1 1930
5s g '25 F-A 30,000r$ .....
Electric-Light Bonds.
5s J-J $20,000. July 1 '30 & '35
Street-Paving Bonds.
5s J-J $25,000. July 1 '35 & '40
BOND. DEBT July 1925 .. $162,000
Indebtedness existing in oth. forms 53,750
Sinking funds (cash) 11,393
Assessed valuation 1924 ... 3,589,199
Tax rate (per $1,000) 1918 ... $14.00
INT. at Chase Nat. Bk., N. Y. C. and in Dalton.

DAWSON.
This city is in Terrell County.
Paving & Water Works Bonds.
5s ... $70,000 .....
BOND. DEBT Oct 1925 .. $140,000
Water debt (included) 89,000
Ass'd val. '25 (1-3 act.) 2,210,000
Tax rate (per $1,000) 1925 ... $20.00
Pop. 1910, 3,827; 1920 3,504

DECATUR.
This city is in De Kalb County.
Incorporated as city August 1922.
All bonds bear coupons.
Water Bonds.
5s '06 A-O $39,000 ..... Oct 1936
5s '09 J-J 15,000 ..... July 1939
5s '15 J-J 7,000 ..... July 1945
5s '20 J-J 5,000 ..... July 1930
5s '20 J-J 5,000 ..... July 1935
5s '20 J-J 10,000 ..... July 1940
5s '20 J-J 15,000 ..... July 1945
5s '20 J-J 15,000 ..... July 1950
5s '23 J-J 5,000 ..... July 1928
5s '23 J-J 5,000 ..... July 1933
5s '23 J-J 5,000 ..... July 1938
5s '23 J-J 10,000 ..... July 1943
5s '23 J-J 10,000 ..... July 1948
5s '23 J-J 15,000 ..... July 1953
Sewer Bonds.
5s '06 J-J $5,000 ..... Jan 1936
5s '12 J-J 5,000 ..... July 1942
5s '15 J-J 18,000 ..... July 1945
School Bonds.
5s '19 J-J $15,000 ..... Jan 1930
5s '12 J-J 30,000 ..... July 1942
5s '15 J-J 25,000 ..... July 1945
5s '20 J-J 10,000 ..... July 1930
5s '20 J-J 15,000 ..... July 1935
5s '20 J-J 20,000 ..... July 1940
5s '20 J-J 25,000 ..... July 1945
5s '20 J-J 30,000 ..... July 1950
5s '23 J-J 10,000 ..... July 1928
5s '23 J-J 15,000 ..... July 1933
5s '23 J-J 15,000 ..... July 1938
5s '23 J-J 20,000 ..... July 1943
5s '23 J-J 20,000 ..... July 1948
5s '23 J-J 20,000 ..... July 1953
OAKHURST BONDS
(Assumed by City of Decatur).
Water.
5s '12 A-O $7,000 ..... Oct 1932
5s '12 A-O 7,000 ..... Oct 1942
School.
6s '11 J-J $4,000 1936
BOND. DEBT Nov 14 '25 .. $477,000
Water debt (incl.) 175,000
Sinking fund 105,300
Assess. val. real estate ... 7,697,421
Assess. val. personal 800,000
Other assess. property 331,000
Tot.ass'd val. '25 (7-10act.) 8,828,421
Tot. tax rate (per $1,000) '25 .. $15.00
Population, 1910, 2,466; 1920, 6,150
INT. at Bank of America and Hanover Nat. Bank in N. Y. City.

DE KALB COUNTY.
Road Bonds.
5s '20 J-J { $40,000 ... Jan 1 '26-'29
{ 100,000 ... Jan 1 '30-'34
{ 90,000 ... Jan 1 '35-'37
{ 10,000 ... Jan 1 1938
6s '20 J-J 250,000 . Jan 1 '38-'44
(For maturity see V. 112, p. 765)
Total assessed value 1921 .. 20,716,291
Population in 1920 44,051

DODGE COUNTY.
Eastman is the county seat.
Court-House & Road Bonds.
5s '06 M-S $60,000c. Sept 1 '26-36
BOND. DEBT Oct 28 '24 .. $73,000
Floating debt 30,000
Sinking funds 13,000
Total assessed value 1924 .. 5,686,653
Tax rate (per $1,000) 1924 ... $15.00
Pop'n 1910, 20,127; 1920 22,450
INT. payable in N.Y. at Columbia Trust Co. and U. S. Mtge. & Tr. Co.

DOERUM.
This town is in Colquitt County.
Water and Light Bonds.
5½s'12 J-D $15,000c 1942
Water and School Bonds.
6s '12 Mar $8,500c ... Feb 1 1941
School-Building Bonds.
5s g '17 M-S $6,500c ... Sept 1 1947
BOND. DEBT Nov 1 '24 ... $30,000
Water debt (incl.) 0 5 00
Assessed valuation 1924 510,000
Town tax rate (per $1,000) '24 $14.00
Pop'n 1910, 630; 1920 919
INT. payable at the Mechanics' & Metals Nat. Bank, N. Y.

DOUGHERTY COUNTY.
Albany is the county seat.
Court House Bonds.
s '03 ... $14,000 .....
§ High School Bonds
5s '24 M-S $96,000r*. Mar 1 '26-'49
Bridge Bonds.
4½s'19 J-J { $36,000c* July 1 '26-'34
{ 90,000c* July 1 '35-'49
Road Bonds.
s '08 ... 8,000 .....
4½s'19 J-J { $60,000c* July 1 '26-'35
{ 154,000c* July 1 '36-'49
TOT. BD. DT. July 1 '25 .. $458,000
Total assessed value 1925 .. 15,117,696
State & Co.tax (per $1,000) '25 $15.00
Popul. 1910, 16,035; '20 20,063
§ INT. at Chatham & Phenix Nat. Bank, N. Y. City.

DOUGLAS.
This city is in Coffee County.
School Bonds.
-s '01 ... $3,225 ..... $125 yearly
-s '03 ... 20,000 1933
-s '06 ... 17,500 1936
-s '08 ... 35,000 1938
5s '12 Feb 25,000 ..... Feb 1 1942
Elec. Light & Water Bonds.
s '12 Feb $15,000 ..... Feb 1 1942
Sewer Bonds.
5s '12 Feb $10,000 ..... Feb 1 1942
BOND. DEBT Jan 1919 .. $120,450
Floating debt 3,000
Sinking fund 6,643
Tot.assess.val. '18 (45% act.) 1,916,524
Tax rate (per $1,000) '18 ..... $16.00
Population in 1910, 3,550; '20, 3,401
NT. in N. Y. City and Dublin.

DUBLIN.
This city is in Laurens Co. New charter August 1910. Population 1910, 5,795; 1920, 7,707.
6s '96 A-O $25,000 ..... Oct 1 1926
6s '97 A-O 12,000 ..... Oct 1 1927
5s '02 J-J 25,000 ..... Jan 1 1932
5s '04 J-J 45,000 ..... Jan 1 1934
5s '08 M-N 65,000 ..... Jan 1 1938
5s '10 M-N 30,000 ..... May 1 1940
5s '17 J-J 75,000 ..... Jan 1 1933
5s '19 J-J 50,000 ..... Jan 1 1947
6s A-O { 42,000 ... Jan 1 '36-'49
{ 13,000 ..... Jan 1 1950
TOTAL DEBT Nov 10 '25 .. $382,000
Floating debt (add'l) 70,000
Sinking fund 301,000
Tot.ass'd val. '25 (3-5 act.) .. 5,300,000
Total tax rate (per $1,000) '25 .. $15.00
* INT. at Nat. Park Bank, N.Y.; others at Hanover Nat. Bk., N. Y.

DULUTH SCHOOL DISTRICT.
This district (P. O. Duluth) is in Gwinnett County.
School Bonds.
6s '19 ann. $20,000 ... Jan 1 '30-'45
($5,000 each 5 years)
6s '25 July 5,000 ..... July 1 1950
BOND. DEBT Dec 15 '25 .. $25,000
Assess. val. '25 (25% act.) ... 508,092
School tax (per $1,000) '25 ..... $10.00
Population 1925 (est.) 2,500
INT. at Duluth, or at Hanover Nat. Bank, N. Y.

EAST LAKE.
This town is in De Kalb County.
School Bonds.
5½s'15 J-J $8,000 ..... July 1 1945
Water-Works Bonds.
5½s'15 J-J $3,000 ..... July 1 1945
Sewer Bonds.
5½s'15 J-J $15,000 ..... July 1 1945
School and Water Works Bonds.
5½s'20 A-O { $11,000 ..... Oct 1 1930
{ 12,000 ..... Oct 1 1940
{ 12,000 ..... Oct 1 1950
BOND. DEBT Oct 1925 .. $65,000
Water debt (incl.) 26,000
Sinking fund 8,500
Assess. val. 1925 (70% act.)—
Real 1,400,000
Personal 40,000
Total 1,440,000
Tax rate (per $1,000) 1924 ... $15.00
Population in 1910, 73; in 1920, 611

EAST POINT.
This town is in Fulton County.
Incorporated 1887.
*Water Works Bonds.
5s '23 July 1 $20,000 .. July 1 '26-'33
School-Building Bonds.
5s '15 J-J $20,000c. July 1 '26 '45
BOND. DEBT Dec 1923 .. $259,000
Water bonds (incl.) 120,000
Sinking funds 50,000
Tot. ass'd val. '23 (¾ act.) .. 4,100,000
Tax rate (per $1,000) 1923 ... $16.50
Population 1910, 3,682; 1920, 5,241
* Int. at Hanover Nat. Bk., N. Y.

EATONTON.
This city is in Putnam County.
BOND. DEBT Sept 1 '23 .. $61,500
Water debt (incl.) 8,000
Floating debt 3,580
Sinking fund 4,223
Assessed valuation 1923 ... 1,000,000
City tax rate (per $1,000) '22 .. $15.00
Population 1910, 2,036; 1920 .. 2,519

ELBERTON.
This city is in Elbert County.
Improvement Bonds.
5s '24 A-O $45,000 ... Jan 1 '35-'54
Electric-Light Bonds.
5s '09 J-J 5,000 1939
6s ... 15,000 .....
Ref. Electric-Light Bonds.
6s '15 ... $10,000 ..... July 1 1935
(Subject to call $2,000 yearly July 1 1929 to 1933 incl.)
Water Bonds.
4s '95 M-N $26,000 .. May 1 '26-'33
6s ... 35,000 .....
Water Light & Sewer Bonds.
-s '19 ... $15,000 .....
Paving Bonds.
4½s'09 J-J $20,000 1934-1937
School Bonds.
5s '09 J-J { $15,000 1929-1931
{ 20,000 1938-1939
-s '19 ... $30,000 .....
Street Bonds.
5s '10 J-J { $15,000 ... 1933-'35-'37
{ 10,000 1940
6s ... 15,000 .....
TOTAL DEBT April 1924 .. $258,000
Assessed valuation 1924 ... 3,750,976
Pop'n 1910, 6,483; 1920 6,475

FITZGERALD.
This city is in Ben Hill County
Incorp. Dec. 2 1896.
City-Hall and Funding Bonds
5s '02 J-D $18,000c 1932
§Sewer Bonds.
5s g '08 M-S $75,000c. Sept 15 1938
Water and Light Bonds.
6s '98 J-D $33,000 1928
5s g '08 M-S $25,000c. Sept 15 1938
§School Bonds.
5s g '08 M-S $30,000c. Sept 15 1938
5s '16 J-J 23,000c. June 30 1946
*Paving Bonds.
5s '12 J-J $40,000 ... July 1 1942
BOND. DEBT Oct 27 1924 $244,000
Floating debt 200
Sinking fund 127,540
Assessed value real estate .. 3,024,208
Assessed value personal ... 1,261,092
Other assess. property 67,147
Total assess. val. 1924 (abt. 65% actual) 4,552,447
City tax rate (per $1,000) '24 .. $15.70
Population 1910, 5,795; 1920 6,870
§ INT. at City Treas. office; (*) N. Y. City.

FLOYD COUNTY.
Rome is the county seat.
Road Bonds.
5s '21 M-S $200,000c. Sept 1 '26-'50
5s '21 M-S 250,000 .. Sept 1 '26-'50
5s '21 M-S 200,000 .. Sept 1 '26-'50
Bridge Bonds.
4½s'15 J-J $160,000c. Jan 1 '26-'45
BOND. DEBT Nov 1 '24 ... $840,000
Total assessed value 1924 (about 60% actual) ... 21,535,287
Total tax rate (per $1,000) '24 $15.00
Pop'n 1910, 36,736; 1920 39,841
INT. payable in N. Y. or Rome.

FORSYTH.
This city is in Monroe County.
Street Bonds.
5s ... $75,000 .....
School Bonds.
6s '12 Oct $10,000 ... Oct 1 1942
BOND. DEBT Nov 11 '25 .. $105,600
Sinking fund 1,000
Assess. val., real estate ... 998,750
Assess. val., personal 737,775
Assess. val. corporations .. 77,000
Tot.ass'd val. '25 (½ act.) .. 1,806,159
City tax rate (per $1,000) '25 .. $10.20
Pop'n 1910, 2,208; 1920 2,241

FORT VALLEY.
This city is in Peach County.
Water-Works Bonds.
5s '11 J-D $5,000 .. June 15 1941
Light-Plant Bonds.
5s '05 J-D $12,000 ... June 1 1935
School Bonds.
5s '11 J-D $20,000 ... June 15 1941
5s '19 J-J 15,000 ... July 1 1939
Sewer Bonds.
5s '11 J-D $15,000 ... June 15 1941
5s '25 J-J 30,000 1945
Street Paving.
5s '19 J-J $24,000 ... July 1 1939
BOND. DEBT Mar 31 '25 $91,000
Floating debt (additional) .. 2,627
Sinking fund 40,419
Total assessed value 1925 (about ½ actual) 1,958,022
Total tax rate (per $1,000) '25 .. $20.00
Pop'n 1910, 2,697; 1920 3,223

FRANKLIN COUNTY.
Carnesville is the county seat.
4½s'06 J-D $30,000c 1928
BOND. DEBT Oct 27 '25 .. $25,000
Assessed value real estate .. 2,369,962
Assessed value personal ... 1,084,930
Total assessed value 1924 .. 3,464,892
State&Co.tax (per $1,000) '24 $20.00
Pop'n 1910, 17,894; 1920 19,957
INT. payable in New York.

GAINESVILLE.
County seat of Hall County. Inc. 1870. Commission form of government became effective July 1 1923.
Refunding RR. Bonds
4½s'00-'01 J-J $50,000c. July 1 '30&31
Improvement Bonds.
4s '02 J-J $30,000c ... July 1 1932
School Bonds.
-s '10 J-J $20,000c 1940
Water, Light, Sewer & School.
4½g'10 J-J $100,000c ... July 1 1940
BOND. DEBT Dec 1 '25 .. $340,000
Total assess. val. '25 (¾ act) 6,000,000
City tax rate (per $1,000) '25 .. $14.25
Pop'n 1910, 5,925; 1920 6,272
INT. at Hanover Nat. Bk.

GLYNN COUNTY.
Brunswick is the county seat.
School Bldg. Bonds.
5sg'20 J-J $10,000 ... Jan 1 1926
5s '20 J-J { 40,000 ... Jan 1 '27-'30
{ 500 1935
5s '20 J-J { 13,500 1936
{ 1,000 1937
Road Bonds.
5s '19 J-J { $56,500c ... $13,500 y'ly
{ 7,500c ... Jan 1 1927
5s '19 J-J { 40,500c. Jan 1 '28-'30
{ 2,000c ... Jan 1 1931
{ (11,500) ... Jan 1 1931
5s '19 J-J { 40,500 ... Jan 1 '32-'34
{ (13,000) ... Jan 1 1935
5sg'22 J-J 175,000r* .....
BOND. DEBT Dec 1924 .. $790,500
Assessed value 1924 12,842,005
Pop'n 1910, 15,720; 1920 19,370
INT. at Chemical Nat. Bk., N. Y.

GORDON COUNTY
Calhoun is the county seat.
Road Bonds.
6s '21 J-J $270,000. $10,000 yearly
BOND. DEBT Dec 12 '25 .. $270,000
Sinking fund 10,000
Tot.ass'd val. '25 (1-5act.) .. 5,043,249
State&Co.tax (per $1,000 '25 .. $25.00
Population in 1920 (Census) .. 17,736
INT. at the Chase Nat. Bk., N.Y.

GRANTVILLE.
A town in Coweta County.
Water Works Bonds.
6s s-a $32,000 .....
Sewer Bonds.
6s s-a $18,000 .....
BOND. DEBT Nov 2 '25 .. $44,860
Tot. ass'd val. '25 (2-3 act.) .. 1,000,000
Town tax rate (per $1,000) '25 $10.00
Population 1910, 1,132; 1920 .. 1,200

GRIFFIN.
Situated in Spalding County. Inc. Dec. 1843. Population 1910, 7,478; 1920, 8,240.
Light, Water & Sewer
5s '04 J-J $35,000 1926-1930
Street Bonds
4½g'09 J-D $24,000c. June 1 '26-'39
4½g'17 M-N 45,000c. May 1 '29-'47
City-Hall Bonds
4½g'09 J-D $28,000c. June 1 '26-'39
School Bonds
4½g'09 J-D $28,000c. June 1 '26-'39
4½s ... 57,500 .....
BOND. DEBT Nov 23 '23 .. $236,500
Water debt (incl.) 8,500
Assessed val., real 3,711,934
Assessed val., personal 2,081,683
Total assessed val., 1923 (60% actual) 5,793,617
Town tax (per $1,000) 1923 .. $18.50
INT. on street bonds at Trust Co. of Georgia, Atlanta; other bonds at U. S. Mtge. & Tr. Co., New York.

HALL COUNTY
Gainesville is the county seat.
Road Bonds.
5s '20 J-J $300,000c*. $20,000 y'ly
5s '20 J-J 50,000c. Jan 1 '31-'35
BOND. DEBT Nov 3 '25 .. $370,000
Assess. val. real estate ... 5,577,464
Assess. val. personal 3,194,725
Other assess. property 2,013,596
Tot. as'd val. '25 (½ act.) .. 10,785,785
State&Co.tax (per $1,000) '25 .. $17.50
Population in 1920 (Census) .. 26,822

HAPEVILLE.
This town is in Fulton County.
Water-Works Bonds.
5s '15 J-J $29,000 ... Jan 1 1945
Sewer Bonds.
5s '15 J-J $14,000 ... Jan 1 1945
BOND. DEBT Oct 1 1923 .. $33,000
Floating debt 1,000
Assessed valuation 1923 ... 1,000,000
Population in 1910, 864; 1920, 1,631

HARALSON COUNTY
Buchanan is the county seat.
Road Bonds.
6s '22 Jan $200,000 ... Jan 1 '27-'51
TOTAL DEBT July 1922 .. $292,000

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HARALSON COUNTY (*Concl.*).
Assessed value, real and personal 1921 ---- 4,661,870
Popul'n 1910, 13,514; 1920, 14,440
INT. at New York or Chicago.

HARRIS COUNTY.
Hamilton is the county seat.
BOND. DEBT Oct 14 '22 -- $35,000
Floating debt (add'l) ------ 15,000
Tot. ass'd val. '22 (¼ act.) 2,800,000
Tax rate (per $1,000) 1922 ---- $21.00
Pop'n 1910, 17,886; 1920 ---- 15,778

HARTWELL.
This city is in Hart County.
Electric-light bonds ---------- $10,000
School bonds ---------- 18,000
Water bonds.
5s '14 J-D $26,500 -- Dec 1 '26-'36
Sewer Bonds.
5s '14 J-D $13,000 -- Dec 1 '37-'50
School Bonds.
6s '21 M-S $40,000 -- Mar 1 '31-'50
-s --- 13,000 ----------
Electric Light Bonds.
-s --- $7,500 ----------
BOND. DEBT Oct 12 '21 $106,500
Water debt (incl.) ---------- 33,000
Floating debt (add'l) ------ 4,000
Sinking fund ---------- 8,000
Assessed value 1921 (about 40% actual) (est.) ------ 1,425,000
Total tax rate (per $1,000) '21 $20.00
Pop'n 1910, 2,007; 1920 ------ 2,323

HAWKINSVILLE.
This city is in Pulaski County.
Water and Sewer Bonds.
5s '15 M-N $20,000 ---- May 1 1944
School-Building Bonds.
5s '15 M-N $15,000 ---- May 1 1944
BOND. DEBT Oct 1924 -- $105,000
Water debt (included) ---- 60,000
Assessed valuation 1924 --- 1,562,733
Pop'n 1910, 3,420; 1920 ------ 3,070
INT payable in N. Y. City.
z Optional right of city after 5 yrs. to redeem same, or any part thereof upon the payment of not exceeding 6% premium.

HOGANSVILLE.
This town is in Troup County.
Water-Works Bonds.
5s '16 J-J $24,000c ---------- Serial
Sewerage Bonds.
5s '16 J-J $10,000c ---------- Serial
BOND. DEBT Oct 8 '23 -- $66,000
Water debt (incl.) ---------- 24,000
Sinking fund ---------- 7,500
Assess. val. '23 (75% act.) 2,000,000
Town tax rate (per $1,000) '23 $10.00
Population 1910, 1,230; 1920 -- 1,591

INGLESIDE SCH. DIST.
This district is in De Kalb Co.
5¼s'24 J-J { $25,000c Jan 1 '29&'34 / 25,000c Jan 1 '39&'44 / 25,000 Jan 1 '49&'54
BOND. DEBT Jan 1925 -- $75,000
Assess. val. 1923 ---------- 1,225,000
Population ---------- 3,500
INT. at Hanover National Bank, New York City.

JACKSON COUNTY.
County seat is Jefferson.
Road Bonds.
-s --- $100,000 ----------
BONDED DEBT ---------- (?)
Total assess. val. 1921 ---- 6,574,000
Pop'n 1910, 30,169; 1920 ---- 24,654

JEFFERSON COUNTY.
Louisville is the county seat.
BOND. DEBT Oct 1925 -- $50,000
Assess. val. 1924 -- ------ 5,265,878
State & County tax rate (per $1,000) 1924 ---------- $18.00
Pop'n 1910, 21,379; 1920 ---- 22,602

JEFFERSON COUNTY SCHOOL DISTRICT NO. 1
P. O. Louisville.
6s g '21 J-J $94,000c -- Jan 1 '26-'53
BOND. DEBT Oct 27 '24 $100,000
Sinking fund ---------- 20,000
Tot. ass'd val. '24 (30% act.) 1,500,000
School tax (per $1,000) '24 ---- $13.00
Population in 1924 (est.) ------ 3,200

JESUP.
This town is in Wayne County.
BOND. DEBT Nov 15 '25 -- $75,500
Water debt (incl.) ---------- 12,000
Tot. assess. val. '25 (¼ act.) 1,325,348
Tax rate (per $1,000) 1925 -- $12.50
Popula't'n in 1910, 1,415; 1920, 1,941

KIRKWOOD.
This place is in De Kalb County. Inc. under present charter in 1910
Pop'n 1910, 1,226; 1920 ------ 2,934
School Bonds.
-s --- $4,000 ---- Jan 1 1937
5s g '14 J-J 5,000c -- Jan 1 1944
6s g '21 J-J 500,000 Jan 1 '27-'51
Sewer Bonds.
5s g '11 J-J $16,000c -- Jan 1 '26-'41
5s g '14 J-J 5,000c -- Jan 1 1944
Water-Works Bonds.
5s g '11 J-J $23,500c -- Jan 1 '26-'41
Street Bonds.
5s g '14 J-J $25,000c -- Jan 1 1944
BOND. DEBT Jan 1921 -- $139,500
Floating debt (additional) -- 15,000
Sinking fund ---------- 1,450
Tot. ass'd val. '20 (60% act.) 2,226,547
Total tax rate (per $1,000) '20 -- $15.00
INT. at Fourth Nat. Bk., Atlanta.

LA FAYETTE.
This city is in Walker County.
Sewer Bonds.
5s '15 J-J $19,000 ---- Jan 1 1944
BOND. DEBT Oct 14 '22 -- $83,000
Water debt (incl.) ---------- 28,000
Floating debt ---------- 5,000
Sinking fund ---------- 17,689
Assess. val., real estate ----- 689,090
Assess. val., personal ------ 390,354
Other assess prop ---------- 38,216
Tot. assess. val. '20 (60% act) 1,117,660
Tot. ass'd val. '22 (¼ actual) 1,400,000
Tax rate (per $1,000) 1920 --- $17.00
Population 1910, 1,590; 1920 -- 2,104

LA FAYETTE SCHOOL DIST.
This district (P. O. La Fayette) is in Walker County.
Building Bonds (3*&r).
6s '21 J-J { $2,000r* --- July 1 1926 / 15,000r* July 1 '27-'31 / 60,000r* July 1 '32-'45
BOND. DEBT Nov 24 '23 -- $81,000
Tot. assess. val. '23 (¼ act.) 1,236,653
School tax rate (per $1,000) '23 $10.00
Population in 1923 (est.) ------ 3,750
INT. payable in New York.

LA GRANGE.
This city is in Troup County. Inc. 1827. Population 1910, 5,587; 1920, 17,038.
School Bonds
4½s'13 J-J $40,000c Jan 1 '36-'43
5s '19 J-J 50,000c Jan 1 '39-'45
5s '21 J-J 200,000c Jan 1 '36-'45
School & Paving Bonds.
4½s J-J 15,000 Jan 1 '26-'28
Water-Works Bonds.
4½s'13 J-J $150,000c Jan 1 '29-'43
5s '19 J-J { $28,000c Jan 1 '26-'29 / 8,000c Jan 1 1930 / 4,000c Jan 1 1931
5s '21 J-J 75,000c Jan 1 '49-'50
Sewer Bonds.
5s '19 J-J $63,000c -- Jan 1 '31-'39
5s '21 J-J 77,000c --- 1926-1936
Electric Light Bonds.
5s '19 J-J $25,000c Jan 1 '45-'48
5s '21 J-J 20,000c --------- 1951
Paving Bonds.
5s '21 J-J $200,000c Jan 1 '45-'49
Street Impt. Bonds.
5s '19 J-J { $2,000c --- Jan 1 1948 / 8,000c --- Jan 1 1949
Gas Bonds.
4½s'13 J-J $40,000c -- Jan 1 '28-'35
Hospital Bonds.
5s '21 J-J $10,000c --- Jan 1 1951
BOND. DEBT Nov 11 '25 $1,010,000
Water debt (incl.) ---------- 265,000
Assess. val. 1925 (about 65% actual) ---------- 16,000,000
Town tax rate (per $1,000) '25 $12.50
INT. in N. Y. at Chase Nat'l Bank, and at City Treas. office

LAURENS COUNTY.
Dublin is the county seat.
Bridge Bonds.
5s g '19 June $200,000 --- June 1 1949
5s '19 J-D 300,000 ---- June 1 1949
BOND. DEBT Nov 16 '22 $500,000
Floating debt ---------- 50,000
Ass'd val. '22 (1-3 act.) --- 11,541,660
Tax rate (per $1,000) 1922 --- $20.00
Popul. 1910, 35,545; 1920 ---- 39,601

LAWRENCEVILLE.
This town is in Gwinnett County.
Water Bonds.
5s '12 --- $35,000c ---------- 1942
Sewerage Bonds.
5s '12 --- $15,000c ---------- 1942
BOND. DEBT Dec 20 '21 -- $51,100
Sinking fund (water) ------ 1,667
Assessed value, real estate 819,477
Assessed value, personal --- 455,585
Total assessed value 1921 -- 1,275,062
Total tax rate (per $1,000) '21 -- $19.00
Pop'n 1910, 1,518; 1920 ------ 2,059

LEE COUNTY.
Leesburg is the county seat.
Court-House (*Part yrly.* 30 *yrs.*)
5s g '16 J-J $50,000 ----------
Bridge Bonds (*Part yrly.* 30 *yrs.*)
5s g '16 J-J $5,000 ----------
Road Bonds (*Part yrly.* 30 *yrs.*)
5s g '16 J-J $25,000 ----------
TOTAL DEBT Oct 10 '21 -- $80,000
Tot. assess. val. '21 (65% act.) 2,946,057
Total tax rate (per $1,000) '21 -- $21.00
Pop'n 1910, 11,679; 1920 ---- 10,904
INT. payable in N. Y. City.

LIBERTY COUNTY.
Hinesville is the county seat.
Court House Bonds.
5s '25 J-D $40,000 -- Dec 1 '26-'45
TOT. BD. DT. Aug 1925 -- $40,000
Assessed valuation 1924 --- 2,767,296
Population 1920 ---------- 12,707
INT. payable in N. Y. City.

LINCOLN COUNTY.
Lincolnton is the county seat.
BOND. DEBT Oct 14 '19 -- $30,000
Tot. assess. val. '21 (30% act) 2,142,945
State & County tax rate (per $1,000) 1919 ---------- $25.00
Pop'n 1910, 8,174; 1920 ------ 9,739

LITHONIA.
This town is in De Kalb County.
Water-Works Bonds.
5s '17 Jan $20,000c --- Jan 1 1947
Sewer Bonds.
5s '17 Jan $15,000c --- Jan 1 1947
BOND. DEBT Dec 1 1921 -- $35,000
Assessment debt (add'l) ------ 50,000
Floating debt (add'l) ------- 3,000
Sinking funds ------ ------ 1,140
Assessed val., real estate ---- 400,000
Assessed val., personal ----- 100,000
Total assessed val. 1921 (about 2-3 actual) ---------- 500,000
Total tax rate (per $1,000) '21 -- $25.00
Pop'n 1910, 1,428; 1920 ------ 1,269
INT. is payable at Hanover National Bank, New York.

LONG COUNTY.
Ludowici is the county seat.
Court House and Jail Bonds.
5s '25 Dec 31 $48,000 -- Dec 31 '26-'49
BONDED DEBT ---------- $48,000
Assessed valuation 1924 --- 1,857,865
Population (est.) ---------- 5,000
INT. at the National City Bank, N. Y. City.

LOWNDES COUNTY.
Valdosta is the county seat.
Road Bonds.
5s g '19 J-J $82,000 --- July 1 '26-'50
5s '19 J-J †350,000 -- July 1 '34-'49
(For maturity see V. 114, p. 329.)
BOND. DEBT Nov 11 '25 452,$000
Tot. assess. val. '25 (% act.) 12,381,075
Tot. tax rate (per $1,000) '25 -- $18.50
Population in 1920 ---------- 26,521
INT. on bonds marked (†) at Valdosta.

LUMPKIN COUNTY.
County seat is Dahlonega.
Road Bonds.
4s '19 ann. $72,000c ---------- 1949
BOND. DEBT Oct 27 '24 -- $72,000
Tot. ass'd val. '24 (67% act.) 1,400,000
State & Co. tax rate (per $1,000) 1924 ---------- $17.00
Pop'n 1910, 5,444; 1920 ------ 5,240

McDONOUGH.
This city is in Henry County.
Sewer bonds c ---------- 11,000
Water bonds c ---------- 10,000
Water bonds r ---------- 1,000
Deep well bonds c ---------- 4,500
BOND. DEBT Nov 1 '25 -- $26,500
Tot. ass'd val. '25 (75% act.) 1,065,838
City tax rate (per $1,000) '24 -- $10.00
Population 1910, 882; 1920 ---- 1,263

McINTOSH COUNTY.
Darien is the county seat.
Road & Bridge Bonds.
6s '18 M-N $34,000c Nov 1 '26-'42
BOND. DEBT Nov 13 '25 -- $59,500
Floating debt (add'l) ------ 21,709
Tot. ass'd val. '24 (60% act.) 1,300,000
Total tax rate (per $1,000) '25 -- $30.00
Population in 1920 ---------- 5,119

McRAE.
This city is in Telfair County.
BOND. DEBT Dec 7 '25 -- $71,000
Floating debt (add'l) ------ 4,035
Sinking fund ---------- 13,085
Assess. val., real estate ---- 589,345
Assess. val., personal ----- 351,912
Total val'n 1925 (60% act.) 981,257
City tax rate (per $1,000) '25 -- $10.00
Population 1910, 1,160; 1920 -- 1,273

MACON.
Incorp. 1823. Macon is the county seat of Bibb County. On April 19 1927 the city, under authority of Act No. 298 of Part 3—Title I, Laws of 1925, will vote on a new city charter providing for a city manager form of Government. City was temporarily embarrassed in 1878. Entire debt converted into 6s in 1880, and these bonds were all paid off in 1910. In July 1924 the New York State Banking Department ruled that Macon bonds are legal investments for savings banks in New York State.
Stadium Bonds.
4½g'24 J-D $100,000 -- June 1 '29-'48
Fire Bonds.
4½g'24 J-D { $19,000 -- June 1 '29-'47 / 6,000 ---- June 1 1948
Bridge Bonds.
4½g'24 J-D { 133,000 -- June 1 '29-'47 / 17,000 ---- June 1 1948
Paving Bonds.
4½g'96 A-O $130,000 ---- Oct 1 1926
4 g '09 J-J { 12,000 -- July 1 '26-'29 / 20,000 -- July 1 '30-'34 / 30,000 -- July 1 '35-'39
4½g'15 J-D 80,000 -- June 1 '26-'45
4½s'24 J-D 100,000 -- June 1 '29-'48
Sewer Bonds.
4s g '09 J-J { $12,000 -- July 1 '26-'29 / 20,000 -- July 1 '30-'34 / 30,000 -- July 1 '35-'39
4½g'15 J-D 20,000 -- June 1 '26-'45
4½s g'18 -- { 34,000 ---- Sept 2'26-'42 / 15,000 ---- Sept 2'43-'47
4½g'24 J-D { 209,000 -- June 1 '29-'47 / 16,000 ---- June 1 1948
Deficiency Bonds.
4½g'97 J-J $40,000 ---- July 1 1927
Auditorium Bonds.
4½g'16 M-S $80,000 Aug 31 '26-'45
4½g'18 M-S { 34,000 -- Sept 2 '26-'42 / 15,000 ---- Sept 2'43-'47
Sewer and Town-Hall Bonds.
4s '04 quar $23,000 -- Jan 1 '26-'34
Water-Works Bonds.
4½g'11 J-J { $400,000 Jan 1 '26-'35 / 200,000 Jan 1 '36-'39 / 40,000 --- Jan 1 1940
Hospital Bonds.
4s g '15 J-D 100,000 -- June 1 '26-'45
4½g'16 M-S 80,000 Aug 31 '26-'45
4½g'18 M-S 66,000 -- Sept 2 '26-'47
Park Building Bonds.
4½g'18 M-S $10,000 -- Sept 2 '26-'27
TOT. BD. DT. Nov 18 '25 $2,093,000
Water bonds (included) -- 640,000
Floating debt (add'l) ------ 225,000
Sinking fund ---------- 142,078
Assess. val. real estate --- 37,050,000
Assess. val. personal ------ 9,841,000
Total assessed value 1925 (65-70% actual) ------ 46,891,000
City tax rate (per $1,000) '25 $15 00
Pop'n 1910, 40,665; 1920 ---- 52,995
All bonds bear coupons with privilege of registration as to principal and interest.
INT. at City Treasurer's office.

MACON COUNTY.
Oglethorpe is the county seat.
Bridge Bonds.
5s A-O $82,000 -- Oct 1 '26-'50
4½s'17 A.O 168 000 -- Apr 1 '26 '47
BOND. DEBT Nov 22 '24 -- $188,000
Assessed value, real estate 2,692,376
Assessed value, personal --- 1,350,450
Ass'd val. '24 (abt. 40% act.) 4,042,826
State & Co. tax (per $1,000) '24 $30.00
Pop'n 1910, 15,016; 1920 ---- 17,667
INT. payable at Nat. Park Bank.

MADISON.
This city is in Morgan County.
Street Bonds.
-s --- $45,000 ----------
School Bonds.
-s --- $30,000 ----------
BOND. DEBT Nov 18 '25 $117,000
As'd val. '25 (7-10 act.) --- 1,996,000
Tax rate (per $1,000) 1925 --- $13.00
Population in 1910 2,412; 1920, 2,348

MANCHESTER.
This town is in Meriwether Co.
BOND. DEBT Nov 13 '25 $131,000
Water debt (incl.) ---------- 75,000
Sinking fund ---------- 14,374
Assess. val., real estate ---- 1,650,745
Assess. val., personal ----- 180,605
Other assessable property -- 253,423
Total assess. value 1925 (about ½ actual) ------ 2,084,773
Tax rate (per $1,000) 1925 -- $13.00
Population in 1910, 922; 1920, 2,776

MARIETTA.
This city is in Cobb County.
Water-Works Bonds.
5s g '09 F-A $80,000c --- Feb 1 1939
Sewer Bonds.
5s g '09 F-A $30,000c --- Feb 1 1939
5s '11 F-A 15,000c --- Aug 1 1941
Electric-Light Bonds.
5s '11 F-A $20,000c --- Aug 1 1941
Public-School-Building Bonds.
5s '12 F-A $20,000c --- Aug 1 1932
5s '24 F-A 90,000c --- Feb 1 1954
Street Impt. Bonds.
s '21 --- $60,000 ---- Aug 1 1951
BOND. DEBT Oct 1 1922 $225,000
Sinking funds ---------- $7,015
Floating debt ---------- 5,000
Assess. val., real estate ---- 3,028,322
Assess. val., personal ----- 1,147,701
Other assessable property -- 76,570
Total ass'd val., 1921 ----- 4,252,593
Tax rate (per $1,000) 1921 --- $14.00
Pop'n 1910, 5,949; 1920 ------ 6,190
INT. at Marietta Tr. & Bk Co. or at First Nat. Bank, New York.

MILLEDGEVILLE.
This city is in Baldwin County.
Water-Works Bonds.
5s '19 --- $83,000r* ----------
School Bonds.
5s '19 --- $38,000r* ----------
5s '25 Jan 15 47,800 -- Jan 15 '26-'55
Sewer Bonds.
5s '19 --- $5,000 ----------
-s --- 1,000r* ----------
BOND. DEBT Nov 12 '25 -- $169,800
Floating debt (add'l) ------ 16,000
Ass'd val. '25 (60% act.) -- 2,887,465
Tax rate (per $1,000) 1925 --- $20.00
Pop'n 1910, 4,385; 1920 ------ 4,619

MITCHELL COUNTY.
County seat is Camilla.
Road Bonds.
5s '19 F-A $100,000c --- Aug 1 1939
5s '24 F-A 100,000 ---- Aug 1 1939
5s '24 F-A 100,000 ---- Aug 1 1944
5s '25 --- 400,000 ----------
BOND. DEBT April 1925 -- $300,000
Assessed value 1924 ------- 6,410,113
Population '10, 22,114; '20 -- 25,588

MILLEN
No recent return.

MONROE.
This city is in Walton County.
Water-Works Bonds.
5s '05 Dec 1 $15,000c -- Dec 1 '26&'35
School Bonds.
6s --- $5,000c --- Oct 1 1930
5s '14 Nov 19,000c --- Nov 1 1944
Paving Bonds.
5s '19 ann $35,000 ---- Nov 1 1949
Sewer Bonds.
5s '08 Jan $30,000c -- Jan 1 '28 &'38
Electric-Light Bonds.
5s '05 June $7,500c -- June 1 '26&35
BOND. DEBT Dec 10 '25 -- $112,000
Water debt (incl.) ---------- 15,000
Floating debt (add'l) ------ 4,000
Sinking funds ---------- 31,678
Assess. val. '25 (60% act.) 2,563,997
Tax rate (per $1,000) 1925 -- $11.00
Population 1910, 3,029; 1920 -- 3,211
INT. on water-works, elec.-light bonds and school 5s at U. S. Mtge. & Tr. Co., N. Y.; on school 6s at Baltimore Tr. Co., Balt., Md., and on sewer bonds at City Treas. office.

MONTEZUMA.
This town is in Macon County.
Street Paving Bonds.
4½s'17 J-D $25,000 ---- June 1 1937
BOND. DEBT Nov 1925 -- $31,000
Water debt (incl.) ---------- 6,000
Sinking fund ---------- 8,000
Assess. valuation 1925 ----- 1,250,000
City tax rate (per $1,000) '25 .$12 50
Population 1910, 1,630; 1920, 1,827

MONTEZUMA SCHOOL DIST.
This district is in Macon County.
School Bonds.
6s '21 Jan { $2,000c* -- Jan 1 1926 / 3,000c* -- Jan 1 1927 / 2,000c* -- Jan 1 1928 / 9,000c* Jan 1 '29-'31 / 4,000c* -- Jan 1 1932 / 3,000c* -- Jan 1 1933 / 12,000c* Jan 1 '34-'36 / 5,000c* -- Jan 1 1937 / 4,000c* -- Jan 1 1938 / 5,000c* -- Jan 1 1939 / 6,000c* -- Jan 1 1940 / 5,000c* -- Jan 1 1941 / 6,000c* -- Jan 1 1942 / 7,000c* -- Jan 1 1943 / 6,000c* -- Jan 1 1944 / 7,000c* -- Jan 1 1945 / 8,000c* -- Jan 1 1946
BOND. DEBT Nov 12 '25 $94,000
Floating debt (add'l) ------ 4,000
Sinking fund ---------- 4,309
Ass'd val. '25 (½ actual) -- 1,653,000
School tax (per $1,000) 1925 -- $15.00
Population in 1924 (est.) ------ 3,500

MONTICELLO.
This city is in Jasper County.
Water Bonds.
-s '19 --- $35,000 ----------
BOND. DEBT Nov 11 '25 $35,000
Floating debt (add'l) ------ 4,688
Sinking funds ---------- 8,797
Assess. val., real estate ---- 589 350
Assess. val., personal ----- 308 830
Other assess. property ---- 44,255
Total assess. val. '25 (abt. 40% actual) ---------- 942,435
City tax (per $1,000) '25 ---- $10.00
Population 1910, 1,508; 1920, 1,823

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MOULTRIE.
This city is in Colquitt County.
School Bonds.
5s '04 J-D $25,000---June 1 1934
5s g '14 J-J 20,000c---Apr 1 1944
5sg'20 J-J 35,000c---Apr 1 1939
Water and Light Bonds.
5s '01 J-J $9,000----Oct 1931
5s '09 J-J 25,000---July 1 1939
& Sewer Bonds.
5s g '14 J-J $4,000c---Apr 1 1944
5sg'20 J-J 20,000c---Apr 1 1939
& Paving Bonds.
5s g '14 J-J $35,000c---Apr 1 1944
5sg'20 J-J 40,000c-Apr 1 '26-'29
GEN. BD. DT. Dec 1 1925 $22,000
Floating debt---------- 24,000
Ass'd val'n '25 (2-3 act.)-- 1,366,000
Tax rate (per $1,000) 1925 $21.00
Population 1910, 3,349; 1920 6,789
&INT. at Nat. Bk. of Comm., N.Y. and Atlanta Nat. Bk., Atlanta.

NASHVILLE.
This city is in Berrien County.
BOND. DEBT Nov 1925---$42,000
Assess. val. '25 (40% act val.)900 900
Tax rate (per $1,000) 1925---$19 00
Population 1910, 990; 1920----2,025

NEWNAN.
This city is in Coweta County. Incorporated 1825.
Water, Sewer and Light Bonds.
4½s'07 J-J $25,000c-July 1 '34 '37
Sewer Bonds.
4s '00 J-J $12,000c ---1926 1929
School Bds. ($2,000 in each yr.)
5s '09 J-J $5,500--July 1 '26 '36
5s '16 J-J 35,000c-July 1 '26-'46
($10,000 every 5 years)
Electric Light Bonds.
5s g '04 J-J {$2,170c--------Jan 1 1927
{15,000c-------Jan 1 '29-'31
Street Bonds.
5s '11 J-J $50,000---July 1 '30-'41
BOND. DEBT Nov 19 '17-- $204,000
Sinking funds---------- 8,250
Assess. val., real estate----2,272,000
Assess. val., personal-----2,198,000
Total assess. val. '17------4,470,000
Total tax (per $1,000) 1917----$9.00
Pop'n 1910, 5,548; 1920------7,037
INT. payable in New York City and at Treasurer's office.

OCILLA.
This city is in Irwin County.
BOND. DEBT Dec 1 '22-- $63,000
Floating debt---------- 4,000
Assess. val. '22 (60% act.) 9 0,000
Tax rate (per $1,000)192)---$23.00
Population 1910, 2,017; 1920--2,180

PELHAM.
This city (formerly a town) is in Mitchell County. The change from a town to a city is provided by an Act (Act No. 10, Part 3, Title 1, Laws of 1925) passed by the Legislature.
School-Building Bonds.
5s '14 J-J $16,000c---June 1 1944
Paving Bonds.
5s '14 J-J $4,000c---June 1 1944
Jail and Fire Dept. Bonds.
5s '14 J-J $5,000c---June 1 1944
Water and Light-Exten. Bonds.
5s '14 J-J $4,000c---June 1 1944
Sewer Bonds.
5s '14 J-J $1,000c---June 1 1944
Water Works Bonds.
5s '25 J-J $25,000c-Jan 1 '30-'54
BOND. DEBT Nov. 12 '25 $117,000
Sinking funds---------- 33,350
Total assess. val. 1925 (60% act.)----------1,663,106
Tax rate (per $1,000) '25-----$17.50
Pop'n 1910. 1,880; 1920------2,640
INT. payable in New York City

PIERCE COUNTY
Blackshear is the county seat.
Road Bonds.
5s g '20 J-D {$5,000---Jan 1 '30-'34
{20,000---Jan 1 '35-'44
{15,000---Jan 1 '45-'49
6s g '20 J-J {10,000---Jan 1 '30-'39
{20,000---Jan 1 '40-'49
BONDED DEBT---------$168,000
Assessed value 1922 ------3,765 885
Population in 1920 (Census)--11,934

PLAINS HIGH SCHOOL DIST.
This district (P. O. Plains) is in Sumter County.
5s J-J {$4,000---Jan 1 '26-'29
{34,000---Jan 1 '30-'46
{12,000---Jan 1 '47-'50
BOND. DEBT Oct 19 '23---$50,000
Total assess val. 1923------900,000
Sch. tax rate (per $1,000) '23--$9.50
Population, estimated--------3,000

POLK COUNTY
Cedartown is the county seat.
Road Bonds.
5½sg'21J-J $90,000---Jan 1 1951
5½s'22 J-J 100,000c---Jan 1 1947
5½g'23 J-J $100,000-----Jan 1 1934
5½sg'23 J-J 100,000----Jan 1 1939
5½s'24 J-J 90,000----Jan 1 1939
BOND. DEBT Dec 1923-- $387,000
Total assess. val. 1923----8,887,368
Total tax rate (per $1,000) '22-$16.00
Population in 1920 (Census)--20,357
INT. at the National Bank of Commerce, N. Y.

PUTNAM COUNTY.
Eatonton is the county seat.
BOND. DEBT Nov 30 '25 $18,000
Floating debt (add'l)------ 30,000
Total assessed val'n 1295--2,214,525
State & Co. tax (per $1,000) '25-$18.50
Pop'n 1910, 13,876; 1920-----15,151

QUITMAN.
This place is in Brooks County.
Water and Light Plant.
5s '15 J-J $40,000---Jan 1 1940
Paving and Sidewalk Bonds.
5s '15 J-J $35,000---Jan 1 1940
BOND. DEBT Nov 20 '25- $235,000
Sinking fund---------- 19,000
Total assessed valuation '25 (abt. ½ act.)------3,345,000
Tot. ass'd val'n '24 (¾ act.)3,138 372
State&Co.tax (per $1,000) '25-$18.00
Pop'n 1910, 3,915; 1920------4,393

RABUN COUNTY.
Clayton is the county seat.
Road Bonds.
5s '25 J-J $175,000c---Nov 9 1955
BOND. DEBT Oct 1 1925- $175,000
Assessed valuation 1925---2,845,451
Pop'n 1920, 5,746; 1925 (est.)--7,000
INT. at the Hanover Nat. Bank, N. Y. City.

REYNOLDS
This city is in Taylor County.
Water & Electric Light Bonds
5s '20 July {$30 000cJuly 1 '26-'45
{ 2,500cJuly 1 '46-'50
6s Sept *5 00c$500 yrly Sept. 1
BOND. DEBT Nov 7 1921--$50,000
Water debt (incl.)---------- 35,000
Sinking fund (water)------- 1,000
Tot. assess. val. 1921 (about 60% actual)----------813,000
Total tax rate (per $1,000) '21-$35.00
Pop'n 1921 (est.), 1,000; 1920 (Census) ----------926
INT. on bonds marked (*) in N. Y., on other bonds in Reynolds.

RICHMOND COUNTY BOARD OF EDUCATION.
P. O. Augusta.
School Bonds.
4½s'17 J-J $20,000c---Jan 1 '26-'27
{$333,000c-Jan 1 '26-'54
4½s'25 J-J {*$333,000c-Jan 1 '26-'54
{ 17,000c--Jan 1 1955
(* Due in $11,000 in the even years and $12,000 in the odd years.)
BOND. DEBT Aug 31 '25- $370,000
Ass'd val. '25 (% act.) ----43,954,182
School tax rate (per $1,000) '25$13.00
Pop'n 1920 ---------- 52,548
INT. payable in N. Y. or Augusta.

ROCKMART.
This town is in Polk County.
Paving Bonds.
6s '24 J-J $13,000----Jan 1 1935
BOND. DEBT Nov 21 '24- $55,945
Floating debt (add'l)------ 16,136
Total val. 1924 (60% act.)--731,921
Tax rate (per $1,000) 1924--$12.50
Population 1910, 1,034; 1920-1,400

ROME.
Rome is the county seat of Floyd County. Last charter Sept. 1918.
Improvement Bonds.
4½s'08 J-J $144,000c ----1926 1941
4½s --- 65,000 -----1926 1938
Refunding Bonds.
4½s'96 J-J $173,000c---July 1 1926
Municipal Building Bonds.
4s '15 A-O $70,000c--Apr 1 '26 '39
5s '16 A-O 40,000c ----1938 1945
City-Hospital Bonds.
4s '15 A-O $25,000 ----1940-1944
Public School Impt. Bonds.
5s s-a $100,000 ----1930-1949
BOND. DEBT Oct 25 '22- $569,000
Floating debt (add'l)------ 12,000
Sinking fund---------- 20,844
Assessed value, real estate-7,704,850
Assessed value, personal---4,779,038
Other assessable property--1,000,000
Ass'd val. '22 (60% act.) 13,483,880
Tax rate (per $1,000) 1922---$15.00
Pop'n 1910, 12,099; 1920----13,252
INT. on $173,000 4½s payable at office of N. Y. Trust Co. or by Treas.; on impt. 4½s by Treas.; bonds of 1915 in N. Y. and bonds of 1916 in New York or Rome. Coupons are tax-receivable. Interest has been paid promptly since 1876, when the city made an adjustment of its debt.
WATER WORKS owned by the city are valued at $200,000; the earnings yield a surplus of $10,000 per annum over expenses.

ROSSVILLE.
This city is in Walker County.
School Bonds.
6s ---- $80,000----------
BONDED DEBT---------- (?)
Population 1910, 1,059; 1920, 1,427

ROYSTON.
This city is in Franklin, Hart and Madison Counties.
Water & Sewer Bonds.
5s '19 J-J {$8,000----Jan 1 1929
{42,500--Jan 1 '30-'46
{ 1,500----Jan 1 1947
BOND. DEBT Dec 21 '21- $70,000
Assess. val. 1921 (¾ actual)1,202,000
Tax rate (per $1,000) 1921----$17.50
Population 1910, 1,422; 1920, 1,681

SANDERSVILLE.
This city is in Washington County. Incorp. 1784. Pop'n 1910, 2,641; 1920, 2,695.
Water, Light and Sewer Bonds.
5s '07 J-J $12,000r---Jan 1 '27-'32
($6,000 every 5 years.)
Water and Light Bonds.
5s A-O $25,000r---Apr 1 1933
School Bonds.
6s J-J $12,000r---Jan 1 1927
5s '17 July $20,000c---July 1 1947
BOND. DEBT Oct 1920-- $75,000
Floating debt---------- 5,000
Assessed valuation 1920---1,643,736
INT. at Fourth Nat. Bank, N. Y.

SAVANNAH.
Savannah is the county seat of Chatham Co. Incorporated 1789. Prior to 1879 the city's bonds were all 7s, but, through a compromise, they were exchanged for 5s bearing 5% tax-receivable coupons.
Refunding Bonds.
4½s g '09 F-A $2,219,000c Feb 1 '59
4½s'13 J-J 202,500c July 1 '43
Drainage and Sewer Bonds.
4½g'14 A-O$484 500c----------
(Due $16 500 April 15 '26, and so increasing each year $1,000, the last payment, which will be made April 15 1944, being $34,500.)
Storm Sewer System Bonds.
4½g'16 M-S$328 000c-Mar 1 26-41
(Due $6,500 Mar. 1 1926 and $1,000 additional each year until final payment of $28,000 Mar. 1 1941.)
Auditorium-Constr. Bonds.
4½g'14 A-O$157 500c----------
(Due $7,500 Oct. 15 1926 and so increasing each year $500, the last payment, which will be made Oct. 15 1944, being $14,000.)
Deptford Wharf Notes.
-s J-J $100,000--Jan 1 '26-'29
BOND. DEBT Nov 28 '25$3,252,000
Assessment debt (add'l)-- 232,286
Floating debt (add'l)----- 440,000
Sinking funds---------- 239,500
Assessed valuation, real--49,079,569
Assessed val., personal-- 14,670,545
Total assessed valuation '25 (55-60% act.)------63,750,114
Tax rate (per $1,000) '25---- $19 00
Populat'n 1910, 65,064; 1920, 83,252
INT. payable at City Treasury and in N. Y. at Am. Exch. Nat. Bank. Coupons are tax-receivable.
WATER WORKS.—The waterworks owned by the city were built in 1853-54 and subsequently improved at a total cost of $1,215,500

SEMINOLE COUNTY.
Donalsonville is the county seat.
Road, Court-House & Jail.
6s '22 J-J $100,000c--Jan '28-'52
BOND. DEBT Nov 10 '24- $100,000
Tot.ass'd val.'24 (1-3 act.)-1,992,418
State & co.tax (per $1,000) '24-$25.00
Population 1924 (estimated)---9,000

SOUTHWEST LA GRANGE.
This town became a part of La Grange on Jan. 1 1920, according to Act of Legislature at time of incorporation.

SPALDING COUNTY.
Griffin is the county seat.
Road Bonds.
5s '19 J-J {$90,000--Jan 1 '26-'34
{ 75,000--Jan 1 '35-'39
{175,000--Jan 1 '40-'49
Court-House Bonds.
5s g '10 J-D $40,000c Dec 1926-'35
BOND. DEBT Oct 31 '24- $398,000
Assessed val. real---------6,852,012
Assessed val. personal-----1,911,420
Total assessed value 1924 (65% actual)----------8,763,432
State&Co.tax (per $1,000) '24-$22.20
Pop'n 1910, 19,741; 1920----21,908
INT at Harris, Forbes & Co., N.Y.

STATESBORO.
This city is in Bullock County.
Paving Bonds.
5s '17 ann $25,000c Apr 2 '27-'47
(Due $5,000 every 5 years.)
Elec.-Light and Water Bonds.
-s $10 000 July 1 '28-'33
($5,000 due every 5 years.)
5s '17 ann 25,000c Apr 2 '27-'47
(Due $5,000 every 5 years.)
Sewer Bonds.
-s $36,000 Jan 1 '28-'43
($9,000 due every 5 years.)
School Bonds.
5s '21 J-J $75,000--Jan 1 '26-'51
(Due $2,500 each five years.)
TOTAL DEBT Nov 1921. $195,000
Floating debt Dec 1920---- 15,000
Sinking fund Dec 1920---- 3,360
Assess. val. real est.------1,671,236
Assess. val. personal------1,194,519
Other assess. prop-------- 98,921
Total assessed val. 1920 (60 act.)----------2,964,676
Tax rate (per $1,000) 1920--- $15.00
Population 1910, 2,529; 1920, 3,807

SUMTER COUNTY.
County seat is Americus.
Road Bonds.
5s ---- $368,000c$16,000 yearly
BOND. DEBT Nov 30'25 $368,000
Ass'd val. '25 (30% act.)- 8 501 373
Tax rate (per $1,000) 1925----$17.00
Pop'n 1910, 29,092: 1920-----29,640

SWAINSBORO.
A town in Emanuel County.
No recent return.

SYLVANIA.
This city is in Screven County.
BOND. DEBT Dec 9 1922- $35,000
Water debt (included)----- 18,000
Floating debt (add'l)------ 3,000
Sinking fund---------- 500
Ass'd value 1922 (60% act.)
Real---------- 644,618
Personal---------- 311,979
Total---------- 956,597
Total tax (per $1,000) 1922---$10.00
Population 1910, 1,400; 1920, 1,413

SYLVESTER.
This city is in Worth County
Paving Bonds.
5s '20 ---- $30,000----------
Bonds 6s.
Light and water (coupon)---$30,000
Sewer (coupon)---------- 15,000
School (coupon)---------- 5,000
BOND. DEBT Nov 14 '25- $80,000
Tot.ass'd val.'25(¾ act.)--1,105,019
City tax rate (per $1,000) '25-$13.00
Pop'n 1910, 1,447; 1920 ------1,547
INT. payable in N. Y.

TALBOT COUNTY.
Talbotton is the county seat.
Road Bonds.
5s '20 J-D $38,000--Dec 1 '26-'44
BOND. DEBT Oct 14 '22 $44,000
Assessed value, real------$1,384,612
Assessed value, personal-- 289,686
Other assessable property- 341,572
Total assessed value 1922 (about 66% actual)---- 2,015,870
State & Co. tax (per $1,000) '22-$19.00

TALLAPOOSA.
This city is in Haralson County.
School Bonds.
5s '16 Jan $24,000c*----------
Sewerage Bonds.
5s '16 Jan $4,500c*----------
Water-Works Bonds.
5s '16 Jan $34,000c*----------
BOND. DEBT Nov 30 '25 $62,500
Water debt (incl.)---------- 34,000
Ass'd val. real estate-------1,166 955
Ass'd valuation personal-- 500 000
Other assessable property-- 86,000
Tot.ass'd val.'25(¾ act.)--1,752,855
City tax rate (per $1,000) '25-$13.00
Population 1910, 2,117; 1920, 2,719

TENNILLE.
This city is in Washington County.
Water and Sewer Bonds.
5s '17 J-J $25,000 ----1937-1947
BOND DEBT Dec 1 '25--- $45,000
Water debt (incl.)---------- 8,000
Floating debt (add'l)------ 8,000
Sinking fund ---------- 4,000
Assd. val. '25 (60% act.)-- 950 000
Tot. tax rate (per $1,000) '24-$17.50
Pop'n 1910, 1,622; 1920------1,768
INT. payable at Hanover Nat. Bank, New York City.

THOMAS COUNTY.
County seat is Thomasville.
Road Bonds
5s '19 J-D $50,000c-June 1 '39-'48
5s '19 J-D 200,000c-June 1 '39-'48
BOND. DEBT July 1925- $450,000
Total assessed value 1924-13,326,558
State & Co. tax (per $1,000) '22-$6.00
Pop'n 1910, 29,071; 1920----33,044
Prin and int. payable at Mechanics & Metals Nat. Bank, N. Y

THOMASTON.
This city is in Upson Co. Incorp. as a town Mch. 19 1869 and as a city Dec. 2 1897.
School Bonds.
5s '10 J-J $9 000c ----1926-1934
5s g '14 J-J 5.000c ----1941-1942
Water & Sewer.
5s '11 J-J $45,000--Jan 1 '28-'40
5s g '14 J-J 15,000c ----1928-1942
BOND. DEBT Oct 18 '23- $100,000
Sinking fund---------- 30,000
Tot.assess. val.'23(60%act.)1,600,000
Tax rate (per $1,000) 1923----$17.50
Pop'n 1910, 1,645; 1920------2,502
INT. on electric-light, school bonds of 1910 in Thomaston; on water and sewer bonds at Hanover Nat. Bank, N. Y., and school bonds of 1914 at Bank of Commerce, N. Y., or in Thomaston.

THOMASVILLE.
This town is in Thomas County.
Paving Bonds.
4½s'07 J-J $30,000---Jan 1 '27-'36
Sewerage.
4½s'06 J-J $18,000c---July 2 1935
(Subject to call $2,000 yearly after July 2 1923)
Water and Sewer Bonds.
6s '97 J-J $35,000c---------1927
Water-Main Impt. & Ext. Bds.
4½s'17 J-J $15,000--July 1 '33-'35
Water-Plant Impt. Bonds.
4½s'17 J-J $10,000--July 1 '36-'37
Fire-Alarm-System Bonds.
4½s'17 J-J $5,000---July 1 1937
Sidewalk, St. Impt. & Paving.
4½s'17 J-J {$65,000--July 1 '34-'46
{ 10,000---July 1 1947
Electric-Light Bonds.
4½s'17 J-J {$40,000--July 1 '39-'46
{ 10,000---July 1 1947
School Bonds.
4½s'13 J-J $29,500---------1943
4½s'14 J-J 20,000c ----1934-1943
4½s'24 J-J 140,000--Jan 1 '27-'54
Street Bonds.
6s '18 A-O $3,000 -----1926-1928
Funding Bonds.
6s '18 A-O $54 000-----1926-1928
Improvement Bonds.
4½s'21 J-J $10,000--Jan 1 '26-'27
BOND. DEBT Nov 1924-- $439,500
Sinking fund---------- 45,000
Assess. val. real est.------3,745,597
Assess. val. personal------ 641,457
Other assess. prop--------1,736,182
Total assessed val. 1924---6,123,236
City tax (per $1,000) 1924----$16.25
Pop'n 1910, 6,727; 1920------8,196

TIFTON.
This city is in Tift County.
School Bonds.
-s '08 --- $15,000---------Serial
5s '16 Jan 21,000c--Jan 1 '26-'46
Water Bonds.
-s '07 --- $50,000----------1937
5s'16 Jan. 16,000c---Jan 1 '26'41
Pavement Bonds.
5s '16 Jan $6,000c--Jan 1 '26-'31
BOND. DEBT Dec 1922- $117,000
Floating debt (additional)-- 27,000
Sinking fund---------- 25,000
Assess. val. '22 (2-3 actual) 2,836,447
Tax rate (per $1,000) 1922---$16.00
Population 1910, 2,381; 1920, 3,065
INT. on 1916 issues in New York.

TIFT COUNTY.
Tifton is the county seat.
Road Bonds.
5s '19 ann$240,000---Oct 1 '26-'49
BOND. DEBT Nov 2 '21-- $346,000
Assess. val. real estate--3,310,996
Assess. val. personal------1,978,136
Other assessable property--1,102,998
Tot. ass'd val. '21 (1-3 act.)6,384,130
Tax rate (per $1,000) '21----$28.00
Popula'n 1910, 11,487; 1920, 14,493

TOCCOA.
This is in Stephens County.
Electric Light Bonds.
5s '16 Jan {$11,000c Jan 1 '26-'36
{ 16,000c--Jan 1 '37-'44

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TOCCOA (*Concluded*)—
School Bonds.
5s '11 J-J $7,000c Jan 1 1941
6s '21 J-J 5,000c July 1 '31-'35
5s '23 J-J 29,000c Jan 1 '26-'54
Water Works Bonds.
5s '07 J-J $35,000c Jan 1 1935
Sewer Bonds.
5s '11 J-J 19,000c Jan 1 1941
Paving Bonds.
6s '21 J-J $30,000c July 1 '31-'35
Water & Sewer Bonds.
6s '21 J-J {20,000c July 1 '36-'45 / 5,000c July 1 '46-'50 / 15,000c July 1 '31-'45 / 10,000c July 1 '46-'50
BOND. DEBT Jan 28 '25 $202,000
Floating debt (add'l) 33,641
Sinking fund 22 4 3
Assess. val. real est. 1,988,750
Assess. val. personal 3 5 770
Other assessable property 183 495
Tot.ass'd val.'25(¾ act.) 2,488,015
Tax rate (per $1,000) 1924 $10.60
Pop'n 1910, 3,120; 1920 3,567

TROUP COUNTY.
La Grange is the county seat
Court-House Bonds.
4s Jan $15,000c Every 5 yrs
Highway Bonds.
5s '19 F-A $500,000 Feb 1 '29-'39-'49
Road & Bridge Bonds.
5s '11 Jan $200,000c 1931 & 1941
BOND. DEBT Nov 24 '25 $700,000
Floating debt (add'l) 25,000
Sinking fund 200,000
Ass'd val'n, real est. & per. 12,845 292
Assessed val'n, other prop. 2,000,000
Tot.ass'd val.'25(2-5act.) 14,845,292
State & Co.tax(per $1,000) '25 $2.00
Pop'n 1910, 26,228; 1920 36,09.
§ INT. at National Bank of Commerce, New York.

TURNER COUNTY.
Ashburn is the county seat.
BOND. DEBT Oct 19 '23 $58,000
Sinking fund 6,000
Total assess. val. 1923 3,020,816
State & co.tax (per $1,000) '23 $17.00
Pop'n 1910, 10,075; 1920 12,446

UNADILLA.
This town is in Dooly County.
Water-Works & Sew. Bonds.
5s '15 Jan $12,000 Jan 1 1939
BOND. DEBT Nov 20 '24 $5,000
Sinking fund 2,200
Ass'd val. '24 (½ act.) 430,229
Total tax rate (per $1,000) '24 $25.00
Population 1910, 1,003; 1920, 1,103

UPSON COUNTY
Thomaston is the county seat.
Road Bonds.
6s '21 Jan $150,000 Jan 1 '32-'41
BOND. DEBT Nov 1925 $150,000
Assessed value 1924 $4,558,061
Population in 1920 (Census) 14,786

VALDOSTA.
This city is in Lowndes County. Incorporated 1860.
Improvement Bonds.
5s g '09 J-J $29,5 0 Serial
Sanitary Sewer Bonds.
5s g J-J $60,000 1929 & 1930
5s '24 J-D {18,000 Dec 20 '29-'46 / 12,000 Dec 20 '47-'52
Street Bonds.
4s '04 Aug $12,500 Aug 15 1934
Fire Department Bonds.
4s '04 Aug $5,000 Aug 15 1934
5s '24 J-D {11,000 Dec 20 '29-'50 / 4,000 Dec 20 '51-'52
Public-School Bonds.
5s '05 J-J $35,000 Jan 15 1935
Water, Paving, Sewer & Cemetery Bonds (*Part yearly*).
5s '12 Jan $76,000 Jan 1 1942
Water-Main Bonds (*Part yearly*)
5s '13 Jan $12 000 Jan 1 1943
Paving Bonds (*Part yearly*).
5s '13 Jan $28.0 0 Jan 1 1943
5s '24 J-D {50,000 Dec 20 '29-'38 / 60,000 Dec 20 '39-'48 / 40,000 Dec 20 '49-'52
High-School Bonds.
5s '20 M-S $130,000
5s '24 J-D 10,000 Dec 20 '33-'52
Water Works Bonds.
5s '24 J-D {$20,000 Dec 20 '29-'38 / 33,000 Dec 20 '39-'49 / 12,000 Dec 20 '50-'52
BOND. DEBT Nov 21 '24 $388,500
Water debt (incl.) 62,800
Sinking fund 75,783
Assessed val'n, real estate 5,600,000
Assessed val'n, personal 3,000,000
Other assessable property 900,000
Tot.ass'd val.'24(65% act.) 9,500,000
Tax rate (per $1,000) '24 $17.36
Pop'n 1910, 7,656; 1920 10,783
All bonds bear coupons but may be registered as to prin. and int.
INT. in N. Y. or Valdosta at Southern Bank & Trust Co.

VIDALIA
This town is in Toombs County.
Sanitary Sewer Bonds.
6s '21 J-J $52,000 July 1 '26-'51
BOND. DEBT Oct 31 '25 $107,000
Floating debt (add'l) 15,865
Water debt (included) 23,000
Sinking fund 10,500
Ass'd value 1925 (½ act.) 1,451,162
Total tax rate (per $1,000) '25 $20.00
Population in 1920 (Census) 2,860
INT. at New York.

VIENNA.
This city is in Dooly County.
Paving Bonds.
6s '25 Feb 1 $25,000c Feb 1 '27-'51
BOND. DEBT Feb 1 '25 $73,000
Tot.ass'd val.(3-5act.)'24 1,098,889
Population 1910, 1,564; 1920, 2,019

WALKER COUNTY
La Fayette is the county seat.
Road Bonds.
5½s '21 F-A {$10,000 Aug 7 1926 / 90,000 Aug 7 '27-'32 / 270,000 Aug 7 '33-'47
BOND. DEBT Oct 1922 $400,000
Assessed value 1921 7,379,417
Population in 1920 (Census) 23,370
INT. at New York.

WALTON COUNTY.
Monroe is the county seat.
Road Bonds.
5s g '19 M N $140,000 May 1 '26-'39
BOND. DEBT Dec 17 1925 $140,000
Assessed valuation 1925 4,750,000
Tax rate (per $1,000) 1925 $18.50
Population in 1920 24,216
Prin. and int. payable at Mechanics & Metals Nat. Bank, N. Y.

WARE COUNTY.
Waycross is the county seat.
Road and School Bonds.
5s '19 J-J $696,000 Jan 1 '26-'49
Due $6,000 1926 increasing $2,000 each year to 1949.)
BONDED DEBT $500,000
Total assessed value 1921 9,170 9?3
Population in 1920 28,361

WASHINGTON.
This city is in Wilkes County.
Paving Bonds.
5s '13 J-J $30,000c July 1 1942
5s '19 M-N 25,000 Nov 1 1949
Street-Improvement Bonds.
5s '19 J-J $28,000 July 1 1949
Water and Sewerage Bonds.
5s '19 J-J $7,000 July 1 1949
School Bonds.
6s '96 J-J $1,000c $500 yearly
6s '97 A-O 2,000c 1926-1927
5s '04 M-N 8,000c Nov 1 1934
5s '19 J-J 20,000 July 1 1949
Water Bonds.
5s '99 J-J $5,000c $1,000 y'rly
5s '07 M-N 30,000c Nov 1 1934
Electric-Light Bonds.
5s '12 J-J $30,000c 1941
5s '19 M-N 10,000 Nov 1 1949
BOND. DEBT Nov 1925 $187 000
Floating debt 36,000
Tot. assess. val. '25 (60% actual) 2,436,549
Tax rate (per $1,000) 1925 $17.00
Population 1910, 3,065; 1920, 4,208

WAYCROSS.
This city is the county seat of Ware County. Incorporated 1890
School, Street & Sewer Bonds.
5s g '06 A-O $100,000c Oct 1 1936
Sewer & Refunding Bonds.
5s '00 J-J $50,000 Jan 1 1930
Paving, Water & Sewer Bonds.
5s '08 J-J $70,000 1938
School Bonds.
5s '12 J-J $17,000 July 1 '26-'42
5s '23M-N {$14,000r* May 1 '26-39 / 2,000r* May 1 1940 / 3,000r* May 1 1941 / 5,000r* May 1 1942 / 100,000r* May 1 '43-'55
Water and Sewer Bonds.
5s '12 J-J $25,500 July 1 '26-'42
Street Bonds.
5s '12 J-J $30,000 July 1 '28-'42
Fire-Department Bonds.
5s '12 J-J $2,000 Jan 1 '26 '27
BOND. DEBT April 1925 $410,000
Sinking funds (cash & sec.) 108,600
Assessed value 1925 (est.) 8,800,000
City tax (per $1,000) 1923 $20.00
Pop'n 1910, 14,485; 1920, 18,065

WAYNE COUNTY.
Jesup is the county seat.
Road Bonds.
5s '20 F-A $200,000 Aug 1 '30-'49
BOND. DEBT Nov 12 '25 $200,000
Sinking fund 22,308
Assess. val., real estate 2,911,165
Assess. val., personal 1,006,069
Other assessable property 1 958,496
Tot.ass'd val.'25(70% act) 5,875,760
State & co. tax (per $1,000) '25 $19.00
Population 1910, 13,069; '20, 14,381

WAYNESBORO.
This town is in Burke County.
§ Paving Bonds.
5s '24 J-J {$15,000 Jan 1 '29 & '34 / 15,000 Jan 1 '39 & '44 / 7,500 Jan 1 1949 / 7,500 Dec 31 1953
Water, Light and Sewer Bonds.
5s --- $52,500
5s '20 --- 50,000 1950
School Building Bonds.
5s g J-J $19,000 Sept 1 1945
BOND. DEBT Jan 1 '24 $156,500
Sinking fund 11,146
Assess. val. real estate 1,270,075
Assess. val. personal 1,055,740
Other assess. property 32,252
Total assess. val. 1923 2,358,067
Total tax (per $1,000) '19 $6.00
Population 1910, 2,729; 1920, 3,131
§ INT. at Hanover Nat. Bank, N. Y. City.

WEST POINT.
This city is in Troup County.
Street-Improvement Bonds.
5s '17 M-S $18,000 Oct 11 '26-'35
Auditorium Bonds.
5s '14 A-O $5 000 Oct. 11 '26-'35
BOND. DEBT Nov 12 '25 $100,000
Floating debt 24,000
Ass'd val'n '25 (50% act.) 2,300,000
Tax rate (per $1,000) 1925 $15.00
Population 1910, 1,906; 1920, 2,138

WILCOX COUNTY.
Abbeville is the county seat.
6s '21 J-J $100,000 July 1 '32-'51
BOND. DEBT Nov 20 '25 $140,000
Floating debt (add'l) 129,903
Tot. ass'd val.'25 (1-5 act.) 3,500,000
Total tax rate (per $1,000) '25 $20.00
Population in 1920 15,511
INT. at the American Exchange National Bank, New York.

WILKES COUNTY.
Washington is the county seat.
Road Bonds.
5s g '03 J-D $270,000c 1948
Court House Bonds.
5s '19 --- $18,000c 1933
BOND. DEBT Dec 1 '25 $285,000
Floating debt (additional) 9.200
Assess. val. real estate 3,561,670
Assess. val. personal 1,780.835
Tot.ass'd val.'25(35% act) 5,342,505
State & co.tax (per $1,000) '25 $17.50
Pop'n 1910, 23,441; 1920, 23,323

WINDER.
This city is in Barrow County.
Paving Bonds.
5s '20 s-a $35,000 1940
Sewer Bonds.
5s '20 s-a $17,000 1940
School Building Bonds.
5s '13 22,000 1946
TOT. BD. DT. Nov 17 '25 $197,000
Water debt (included) 45,000
Sinking fund 62,266
Tot.ass'd val. '25 (4-5 act.) 2,264,613
Population 1910, 2,443; 1920, 3,335

WOODBURY.
This city is in Meriwether County.
El. Lt. & Water Wks. Bonds.
6s '20 J-D {10.000 June 1 '27-'36 / 24,000 June 1 '37-'48 / 1.000 June 1 1949
BOND. DEBT Oct 27 '24 $370,000
Assessed valuation 1922 $525.000
Population 1920 1,157
INTEREST at New York.

WORTH COUNTY.
County seat is Sylvester.
Road Bonds.
s $365 000c $5.000 y'rly
BOND. DEBT Nov 11 '25 $365,000
Floating debt (additional) 4 0.000
Tot.ass'd val. '25 (30% act.) 5,000,000
State & Co.tax (per $1,000) '25 $24.00
Population in 1920 23 863

State of Florida.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 30 1822) March 30 1822
Admitted as a State (Act March 3 1845) March 3 1845
Total area of State (square miles) 58,680
State Capital Tallahassee
Governor (term expires Jan. 1929) John W. Martin
Sec'y of State (term expires Jan. 1929) H. Clay Crawford
Treasurer (term expires Jan. 1929) J. C. Luning
Comptroller (term expires Jan. 1929) Ernest Amos
Attorney-General (term expires Jan. 1929) J. B. Johnson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS.—The following loans are outstanding against the State of Florida:

LOANS—	—Interest—		—Principal—	
Name and Purpose.	*P.Ct.*	*Payable.*	*When Due.*	*Outstanding.*
Refunding bonds of 1901	3	J-J	Jan. 1 1951	$267,700
Refunding gold bonds of 1903	3	J-J	Jan 1 1953	333,867

All the above bonds are held by the State School Fund.

TOTAL DEBT, &c.—The total bonded debt on Jan 1 1925 was $601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds. Investments (including the two issues given above) of the various State funds amounted to $2,932,067 on Jan. 1 1925. The balance in various State funds on Jan. 1 1925 was $3,319,737.53.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per $1,000, are given below for the years indicated:

Years.	*Real Estate, RR. & Tel'gh.*	*Personal Property.*	*Total.*	*State Tax per $1,000*
1924	$393,415,337	$81,781,968	$475,197,304	$10.75
1923	360,523,862	84,571,697	445,095,559	11.50
1922	341,877,388	79,571,126	421,448,514	10.62
1921	327,379,231	96,527,487	423,906,718	10.62
1920	304,923,946	104,664,992	409,588,938	11.00
1919	285,151,297	91,568,748	376,709,676	12.00
1918	233,750,566	118,288,282	352,038,848	8.00
1917	262,952,060	59,264,012	322,216,072	9.00
1916	252,524,927	52,419,248	304,944,175	6.50
1915	245,540,606	47,022,648	292,563,254	6.00
1914	237,048,856	48,812,019	285,860,875	5.50
1912	174,479,759	38,407,759	212,887,518	7.50
1910	144,034,907	33,689,074	177,723,981	7.50
1908	128,091,101	31,299,129	159,390,230	7.50
1905	107,087,978	24,348,615	131,436,593	6.00
1901	79,706,370	17,844,822	97,551,192	5.00
1894	86,775,659	17,484,969	104,260,629	3.25
1890	75,651,823	16,152,122	91,803,945	----

FISCAL YEAR.—Section 1032 of the Revised General Statutes, as amended in 1925, defines the fiscal year of the State as follows: "The fiscal year shall begin on the first day of July and end on the thirtieth day of June in each and every year."

DEBT LIMITATION.—*State.*—Section 6 of Article IX of the constitution reads: "The Legislature shall have power to provide for issuing State bonds only for the purpose of repelling invasion or suppressing insurrection, or for the purpose of redeeming or refunding bonds already issued, at a lower rate of interest." Section 10 of this article states the credit of the State shall not be pledged or loaned to any individual, company, corporation or association, nor shall the State become a joint owner or stockholder in any company, association or corporation.

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Cities and Towns.—Chapter 5645, Laws of Florida, Acts of 1905, provides "that cities and towns may issue bonds for the purpose of building or repairing public buildings, or water-works of the city or town, widening or extending streets or parks, purchasing or establishing gas or electric-light plants for the city or town, or for any other municipal purpose to an amount not exceeding ten per cent (10%) of the assessed value of the real and personal property within its incorporated limits. But this limitation shall not operate to prevent the issue by any city or town of additional bonds which, with the existing bonded indebtedness, shall not exceed ten per cent (10%) of the assessed value of the real and personal property within its corporate limits: Provided, That no bonds shall be issued by any city or town until the question of issuing same shall have been decided in favor of such bond issue by an election held for that purpose in the manner now provided by law: Provided, This Act shall not apply to cities and towns which have special charters from the Legislature."

EXEMPTIONS IN DETERMINING DEBT LIMITATION.—City Light Plant bonds and Special Improvement bonds based on certificates or liens for the cost of such improvements are excluded in determining the bonded indebtedness which a city may incur whether the limitation be the 10% restriction provided by general law or that imposed by special charters. Special improvement bonds based on certificates or liens for the cost of such improvements are general obligations of the issuing municipality (Section 11, Chapter 9298, Laws of 1923).

Counties.—Title IX, Section 786 (First Division), Revised Statutes 1906, states that counties may issue bonds for highways, buildings and for funding purposes, provided the proposition to issue such bonds is authorized by a majority of the voters. A sum sufficient to pay the interest and to raise the amount annually required as a sinking fund to pay the bonds at maturity is required.

Special Tax School Districts (*Limitation* 20%).—Section 17 of Article 12 of the State Constitution, as amended in 1924, provides:

"The Legislature may provide for special tax school districts to issue bonds for the exclusive use of public free schools within any such special tax school district, whenever a majority of the qualified electors thereof who are freeholders shall vote in favor of the issuance of such bonds, but no bonds shall be issued hereunder which shall exceed, together with the existing indebtedness of such special tax school district, 20% of the assessed value of the taxable property of such district according to the last assessment for State and county purposes prior to the issuing of such bonds. Any bonds issued hereunder shall become payable within thirty years from the date of issuance in annual installments which shall commence not more than three years after the date of issue. Each annual installment shall be not less than 3% of the total amount of the issue. Whenever any such special tax school district has voted in favor of the issuance of such bonds a special tax for the payment of the interest on said bonds and the principal thereof as the same shall become due and payable shall be levied on the taxable property within the district voting for their issuance in accordance with law, providing for the levy of taxes, and such tax shall not be applied to any purpose other than the payment of the principal and interest of said bonds."

SPECIAL ROAD AND BRIDGE DISTRICTS.—These districts are granted, by Chapter 10238, Laws of 1925, authority to issue time warrants, bearing 8% interest and maturing in not more than ten years from their issuance, for the purpose of completing the construction of unfinished roads and bridges when it is found that the issue of bonds originally voted to cover such construction is insufficient. The warrants may be either sold and the proceeds thereof used to pay for the completion of the road and bridges, or the warrants may be delivered in payment of such work, in which case no such warrants may be issued for more than three years from date of such bonds. The issuance of the warrants under this Act is limited to not exceeding 10% of original bond issue.

TAXATION OF MUNICIPAL BONDS.—Under Chapter 5596 Laws of 1907, relating to tax assessments and collection of revenue, "all debts due or to become due from solvent debtors, whether on account, contract, note or otherwise, all public stocks or shares in all incorporated or unincorporated companies," are taxable as personal property when held by residents.

INCOMES AND LEGACIES EXEMPTED FROM STATE TAX.—Under the provisions of an amendment to the State Constitution (Section 11, Article IX.), adopted by the voters on Nov. 4 1924 by a vote of 60,640 to 14,386, incomes and legacies are exempted from State taxation. Section 11 reads:

▶ "No tax upon inheritances or upon the income of residents or citizens of this State shall be levied by the State of Florida, or under its authority, and there shall be exempt from taxation to the head of a family residing in this State household goods and personal effects to the value of five hundred ($500) dollars."

SAVINGS BANK INVESTMENTS.—The provisions regulating investments by savings banks in Florida are contained in Section 4179 of the Banking and Trust Laws, 1921, which are as follows:

Investment of Funds.—The capital and deposits and the income derived therefrom shall be invested only as follows:

1. On the first mortgages of real estate situated in this State to an amount not to exceed 60% of the valuation of such real estate, but not exceeding 75% of the whole amount of deposits shall be so invested; and no loan on mortgage shall be made except upon the report of not less than two members of the board of investment, who shall certify to the value of the premises to be mortgaged, according to their best judgment, and such report shall be filed and preserved with the records of the corporation.

2. In the public funds of the United States, or bonds of any of the United States, or in the bonds or notes of any city, county or town of the United States whose actual indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes, or in the notes of any citizen of this State with a pledge of any of the aforesaid securities at no more than the par value thereof.

3. In the first mortgage bonds of any railroad company incorporated under authority of any of the United States, and whose road is located wholly in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment. Or in the first mortgage bonds guaranteed by any such railroad company or any railroad company so incorporated whose road is thus located; or in the bonds or notes of any railroad company incorporated under the laws of this State, which is unencumbered by mortgage, and which has paid a dividend of not less than 5% per annum for the two years next preceding such investment; or in the notes of any citizen of this State, with a pledge as collateral of any of the aforesaid securities at no more than 80% of the par value thereof.

4. In the stock of any bank incorporated under the authority of this State, or the stock of any banking association incorporated under the authority of the United States, or in the notes of any citizen of this State with a pledge as collateral of any of the aforesaid securities at no more than 80% of the market value and not exceeding the par value thereof.

Savings banks may deposit sums not exceeding 30% of the amount of their deposits on call in such banks, banking associations or in any trust company incorporated under the laws of this State or the United States, and may receive interest for the same.

5. In loans upon the personal notes of the depositors of the company, but not exceeding three-fourths of the amount of his deposit to a depositor, and in each such case the deposit and the book of the depositor shall be held by the company as collateral security for the payment of such loan.

6. If such deposits and income cannot be conveniently invested in the mode hereinbefore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal security, payable at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this State and resident therein.

7. Ten per cent of the deposits of any such corporation, but not exceeding $25,000, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

4180. *Application for Loan, How Made.*—All applications for loans shall be made in writing to the Treasurer of the corporation, who shall keep a record thereof, showing date, name of applicant, amount asked for and the security offered, and he shall cause the same to be presented to the board of investment.

Chapter 10032, Laws of 1925, provides: "That hereafter it shall be lawful for any bank or trust company organized under the laws of this State to invest, by subscription thereto or purchase thereof, in the capital stock of any Agricultural Credit Corporation organized under the laws of this State with power and authority to make direct loans to the farmers, truckers and citrus growers of this State for agricultural and production purposes and to rediscount the same with the Federal Intermediate Credit Bank of Columbia; provided, that the subscription to or purchase of the stock of such corporation shall not exceed 10% of the capital stock of the bank or trust company or the investment be made in the stock of more than one such corporation."

Chapter 9327, Laws of 1923, authorizes banks and trust companies incorporated under the laws of Florida to invsst to a limited extent in the stock of joint stock land banks chartered by Act of Congress to do business in Florida. The statute provides: "That hereafter it shall be lawful for any bank or trust company organized under the laws of this State to invest in the aggregate not exceeding ten (10) per centum of its capital stock in the capital stock of any joint stock land bank chartered to do business in this State under Act of Congress entitled 'An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgages, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositories and financial agents for the United States, and for other purposes. Approved July 17 1916."

POPULATION OF STATE.—

1920	968,470	1880	269,403	1850	87,445
1910	752,619	1870	187,748	1840	54,477
1900	528,542	1860	140,424	1830	34,730
1890	391,422				

The proportion of the *colored* population was 47.01% in 1880, 42.58% in 1890, 43.7% in 1900, 41% in 1910 and 34.0% in 1920. In number, *blacks* were 40,242 in 1850, 62,677 in 1860, 91,689 in 1870, 126,690 in 1880, 166,678 in 1890, 230,730 in 1900, 308,669 in 1910 and 329,487 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

ALACHUA COUNTY SPECIAL ROAD & BRIDGE DIST. NO. 1

5½g '20 J-J $300,000—Jan 1 '26-'50
6s '21 --- 490,000 -----1926-1935
(For amount due each year see V. 114, p. 216.)
6s g '23 J-J 560,000—July 1 '26-'51
(For maturity see V. 117, p. 463)
5½s '25 J-J 1,290,000c—July 1 '27-'51
(For amount due each year see V. 121, p. 738.)
BOND. DEBT Oct 1925—$2,646,000
Sinking fund—65,075
Assessed value 1924 (about 25% actual)—6,065,206
Dist. tax rate (per $1,000) '23—$69.50
Population 1923 (estimated)—35,000
INT. at the U. S. Mtge. & Trust Co., N. Y.

ALACHUA CO. SPEC. TAX S. D. NO. 26.

(P. O. Gainesville.)
School Impt. Bonds.

5s '19	J-J	$70,000	1936-1949
		50,000	1950-1954
		30,000	1955-1956
5½s	---	40,000	1928-1932
		100,000	1933-1942
		60,000	1943-1947
		30,000	1948-1949
		20,000	1950

Building Bonds.
5s g '14 M-N $30,000c—Nov 4 '26-'35
School Bldg. & Impt. Bonds.
6s '19 --- $150,000
TOTAL DEBT Oct 9 '25—$430,000
Sinking fund—6,323
Assessed value 1925—4,301,140
INT. payable at Gainesville.

ARCADIA.

This city is the county seat of De Soto County.
Street Impt. Bonds.
6s '16 M-N $90,000c—Nov 1 1946
6s '25 M-S 560,000c Sept 15 '26-'35
Sanitary Sewer Bonds.
6s '16 M-N $21,000c—Nov 1 1946
Water-Works Bonds.
6s '16 M-N $19,000c—Nov 1 1946
City Hall & Fire Hall Bldg. Bds.
6s '16 M-N $15,000c—Nov 1 1946
City Bonds.

5½s	J-D	$121,000c	June 1 '28-'38
		84,000c	June 1 '39-'45
		70,000c	June 1 '46-'50
		75,000c	June 1 '51-'55

BOND. DEBT Nov 13 '25—$290,000
Assessment debt (add'l)—350,000
Assessed val. real estate—6,167,252
Assessed val. personal—807,363
Total assessed val. 1925 (¾ actual)—6,974,675
Total tax rate (per $1,000) '24 $19.00
Population 1910, 1,736; 1920, 3,479
INT. on 5½s and 6s of 1925 payable at the Chase Nat. Bank, N. Y. City.

AUBURNDALE.

This town is in Polk County.
Street Paving Bonds.

6s '24	J-J	$100,000c	July 1 '28-'32
		60,000c	July 1 '33-'52
		20,000c	July 1 '53-'57

Water Works Bonds.
6s '24 J-J $20,000c—July 1 '36-'49
Street Improvement Bonds.
6s '24 J-D $108,000c—Dec 1 '26-'34
6s '25 J-D 130,000c—June 1 '26-'35
BOND. DEBT May 1925—$390,000
Water debt (included)—50,000
Special assess. debt (incl.)—250,000
Assessed valuation—1,604,954
Population 1920, 715; 1925, 1,574
INT. at the Hanover National Bank, New York City.

AVON PARK.

This town is in De Soto County.
Street Improvement Bonds.
6s '22 M-N $60,000c—1952
Refunding Bonds.
6s '22 M-N $10,000c—1952
Park Bonds.
6s '22 M-N $5,000c—1952
Various Municipal Impt. Bonds.

6s '25	M-N	25,000c	May 1 '30-'34
		50,000c	May 1 '35-'39
		40,000c	May 1 '40-'44
		75,000c	May 1 '45-'49
		90,000c	May 1 '50-'54

TOT. BD. DT. July 1925—$452,000
Assessment debt (incl.)—70,700
Sinking fund—19,732
Total assessed value 1925—4,000,000
City tax rate (per $1,000) '24—$19.00
Population in 1920—890
INT. on bonds of 1925 at the National City Bank, N. Y. City.

BAKER COUNTY SPEC. ROAD & BRIDGE DIST. NO. 1.

Macclenny is the county seat.
Road Bonds
5s '19 J-J $135,000c—Due part y'ly from 1926-1928
TOT. BD. DT. Dec 1 '21—$225,000
Sinking fund—24,913
Assessed val. real estate—1,203,575
Assessed val. personal—371,864
Other assess. property—526,750
Tot. assess. val. '21 (½ act.)—2,102,199
Co. tax rate (per $1,000) '21—$19.00
Spec. road tax (per $1,000) '21—$8.00
Population in 1921 (est.)—5,650
INT. payable at U. S. Trust Co., Jacksonville, or Metropolitan Trust Co., N. Y.

BAKERS HAULOVER DIST.

This District is in Dade County.
6s '22 A-O $144,000—Apr 1 '26-'47
(For maturity see V. 116, p. 1803)
5½s '23 J-J $81,000—July 1 '26-'34
30,000—July 1 '35-'37
26,000—July 1 '35-'39
BONDED DEBT—(?)
INT. at the U. S. Mtge. & Trust Co., New York.

BARTOW.

This city is the county seat of Polk County. Inc. May 30 1893 and May 5 1909. Commission form of government adopted Mar. 8 1922.
City Hall Bonds.
5s --- $17,500—1944
Electric Light Bonds.
5s --- 15,000—1934
5s --- 20,500—1944

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Columbus, 426 Rowlands Bldg.

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BARTOW (*Concluded*).
Paving Bonds.
5s '23 F-A 75,000--Feb 1 '24-'55
Streets.
5s '15 J-J $66,000---July 1 1945
5s --- 56,000---1944
Refunding.
5s '14 M-N$15,000c---May 1 1944
6s --- 4,400 -----1926-1939
6s --- 28,000 -----1926-1939
Sewer Bonds.
5s '23 F-A $90,000---Jan 1 '27-'55
5s --- 50,000---1939
4¾s'25 J-J { 9,000c-July 1 '31-'39 / 32,000c-July 1 '40-'55
Water Bonds.
5s '23 F-A $20,000--Feb 1 '27-'46
4¾s'25 J-J { 20,000c-July 1 '31-'35 / 100,000c-July 1 '36-'55
Drainage Bonds.
5s '23 F-A $25,000--Feb 1 '27-'51
Reservoir Bonds.
5s --- $6,000---
Auditorium Bonds.
5s '23 F-A { $9,000--Feb 1 '27-'35 / 28,000--Feb 1 '36-'49 / 3,000---Feb 1 1950 / 20,000--Feb 1 '51-'55
Hospital Bonds.
4¾s'25 J-J $100,000c-July 1 '31-'35
Park Bonds.
4¾s'25 J-J $50,000c-July 1 '31-'55
Light & Power Bonds.
5¼s'25 J-J { $20,000c-July 1 '31-'35 / 100,000c-July 1 '36-'55
BOND. DEBT Nov 1924-- $444,500
Sinking funds---60,443
Assessed value real estate--4,372,414
Assessed value personal---1,498,607
Total valuation 1923---5,871,021
Tax rate (per $1,000) '23---$12.00
Population 1910, 2,662; 1920, 4,203
INT. at New York City at the Hanover National Bank.

BAY COUNTY.
Panama City is the county seat.
County Bonds.
-s --- $375,000---
Road & Bridge Bonds.
6s' 25 J-J { $50,000--July 1 '35-'39 / 100,000--July 1 '40-'44 / 150,000--July 1 '45-'49 / 200,000--July 1 '50-'54
Toll Bridge Bonds.
6s '25 J-J $300,000---July 1 1955
BOND. DEBT Dec 1 1920- $375,000
Floating debt Oct 1 1919--- 27,968
Sinking fund Oct 1 1919--- 15,640
Total assessed vaue 1924 --2,813,741
State & County tax rate (per $1,000) 1922---$55.62
Population in 1920---11,407

BELLEAIR HEIGHTS.
This town is in Pinellas County.
Public Improvement Bonds.
6s '24 J-J $300,000---July 1 1954
BOND. DEBT Sept 1924- $300,000
Assessed valuation---2,758,480
INT. at Harriman National Bank, New York City.

BOYNTON.
A town in Palm Beach County.
Refunding, Water & Street Bds.
6s '23 A-O $85,000---
Impt. Bonds.
6s' 24 A-O$100,000 -----1929-1954
(Due $20,000 every 5 years.)----
BOND. DEBT Dec 1 '25- $185,000
Assess. val. '25 (3-5 act.)-14,159,433
Total tax rate (per $1,000) '25-$7.00
INT. payable at Seaboard Nat. Bank, N. Y., or at Town Treasurer's office.

BRADENTON.
This city is in Manatee County. Name changed from Bradentown. The city was first incorporated in 1903 and again in 1909.
6s '20 --- 31,500---Aug 1 1950
Street, Sewer and Water Bonds.
5s '24 M-S { $26,000c Mar 1 '34 &'39 / 26,000c Mar 1 '44 &'49 / 12,000c---Mar 1 1954
Improvement Bonds.
5s '07 --- $45,000c---Mar 1 1937
(Subject to call March 1 1927.)
5s '11 --- $45,000c---July 1 1941
(Subject to call July 1 1931.)
5s '13 F-A $75,000c---Feb 1 1943
(Subject to call Feb. 1 1933.)
5s '14 F-A $95,000c---Feb 1 1944
(Subject to call Feb. 1 1934.)
6s '14 --- $30,000c---Aug 1 1944
(Subject to call Aug. 1 1934.)
6s --- $12,000---
Funding Bonds.
6s '14 --- $15,000c---Aug 1 1944
(Subject to call Aug. 1 1934.)
5s '16 F-A $35,000c---Aug 1 1946
(Subject to call Aug. 1 1936.)
§ Park Bonds.
5s '16 J-J $20,000---July 1 1946
(Subject to call July 1 1936.)
Bridge Bonds.
6s '18 J-D $45,000---June 1 1948
(Subject to call after 1937.)
Street Paving Bonds
5s '23 M-S $76,000 -----Serially
Sewer Extension, Water Works and Park Bonds
5s '23 M-S $10,000 -----Serially
GEN. BD. DT. Oct 1 1923- $534,500
Water debt (included)---- 86,000
Sinking fund (general)---- 60,000
Assess. val. '23(abt. 80% act) 6,257,000
City tax (per $1,000) 1923---$15.00
Population 1910, 1,886; 1920, 3,868
§ Redeemable after 20 years from date of same.

BRADENTON SPECIAL S.D.NO.1.
This district is in Manatee County.
School Bonds.
6s '21 J-J $105,000---July 1 1951
BOND. DEBT July 1921-- $105,000
Assessed value 1921-----1,560,000
INT. at Seaboard Nat. Bank, N.Y.

BRADFORD COUNTY.
Starke is the county seat.
Road Bonds.
6s '22 J-J $495,400---Jan 1 '26-'52
BOND. DEBT Jan 1 1923- $550,000
Assessed valuation 1924---2,105,899
Popula'n 1910, 14,090; 1920, 12,503

BREVARD COUNTY.
Titusville is the county seat.
Road & Bridge Dist. No. 2 Bds.
6s '16 J-J $32,000c-July 1 '26-'41
($8,000 payable every 5 years.)
Spec. Rd. & Bridge Dist. No. 6.
6s F-A $150,000--Feb 1 '30-'50
(For maturity see V. 112, p. 2110)
Road & Bridge Dist. No. 3 Bds.
6s '15 J-J $120,000--July 1 '26-'40
CO. BD. DT. Nov 1 1924- $300,000
District No. 2---- $32,000
District No. 3---- 252 000
District No. 6---- 156.000
Tot. assess. val. '24 (¼ act.)-6,738,544
State and County tax rate (per $1,000) 1924---$46.75
Population 1910, 4,717; 1920, 8,505
INT. at Chicago Title & Tr. Co.

BREVARD CO. SPECIAL TAX SCHOOL DISTRICT NO. 2.
(P.O. Cocoa.)
School Impt. Bonds.
6s --- $100,000---1940
5s '16 J-J 50,000c---July 1 1941
BOND. DEBT Dec 4 '25 $125,000
Floating debt (add'l)---- 5,000
Sinking fund---17,322
Assessed val. '25 (½ act.)--3,856,407
Dist. tax rate (per $1,000) '25-$10.00

BREVARD COUNTY SPECIAL SCH. TAX DIST. NO. 4.
P. O. Titusville.
6s '18--- $75,000---1943
6s' 25 --- { 45,000 -----1928-1942 / 40,000 -----1943-1952 / 15,000 -----1953-1955
BOND. DEBT Dec. 4 '25- $175,000
Sinking fund---11,653
Assess. val. 1925 (½ act.)--2,750,000
Tax rate (per $1,000) 1925- $10.00

BREVARD COUNTY SPECIAL RD. & BDG. DIST. NO. 5.
6s '25 J-D $60,000---Jan 1 1955
TOT. BD. DT. June 1925- $60,000
Assessed valuation 1925---1,100,000
Population 1925 (est.)---3,500
INT. at the fiscal agency in New York City or at the offices of Seasongood & Mayer.

BREVARD CO. SPECIAL ROAD & BRIDGE DISTRICT NO. 8.
6s '23 J-J $140,000c -----1927-1943
BOND. DEBT Oct 22 '23- $140,000
Ass'd val. '23 (¼ actual)--1,018,912
District tax (per $1,000) 1923-$11.00
Population (est.), 1923---3,500

BREVARD CO. SPEC. ROAD & BRIDGE DIST. NO. 10.
P. O. Titusville.
6s '24 J-J { $60,000c-Jan 1 '39&'44 / 60,000c-Jan 1 '49&'54
BOND. DEBT Nov 1924-- $120,000
Total assessed value---- 593,649

BROOKSVILLE.
This town is in Hernando County
Water-Works Bonds.
5s '17 Feb $13,000c---$1,000 yrly.
6s g '19 J-D 12,000c---
BOND. DEBT Oct 31 '24- $28,000
Water debt (incl.)---- 1,000
Floating debt (add'l)---- 4,800
Assess. valuation 1924----1,020,698
Total tax rate (per $1,000) '24 $16.00
Population in 1910, 979; 1920, 1,011
INT. at Town Treas. office or at Chase National Bank, New York.

BROWARD COUNTY.
Fort Lauderdale is the county seat.
Spec. Road & Bridge Dist. No. 1.
6s '16 J-J $118,000--Jan 1 '26-'35
Spec. Road & Bdge. Dist. No. 2.
6s '16 M-N$142,000c-May 1 '26-'39
Court House & Jail Bonds.
5½s'25 J-J { $25,000c* July 1 '35-'39 / 50,000c* July 1 '40-'44 / 125,000c* July 1 '45-'49
Highway Bonds.
6s g J-J { $75,000---Jan 1 '32-'36 / 125,000---Jan 1 '37-'41 / 200,000---Jan 1 '42-'46
6sg'22 J-J { 25,000---Jan 1 '32-'36 / 75,000---Jan 1 '37-'41 / 100,000---Jan 1 '42-'46
6s '24 J-J { 50,000c--Jan 1 '34-'43 / 50,000c--Jan 1 '44-'48 / 25,000c--Jan 1 '34-'38
6s '24 J-J { 50,000c--Jan 1 '39-'43 / 75,000c--Jan 1 '44-'48 / 25,000c*-Jan 1 '34-'38
6s' 25 J-J { 50,000c*-Jan 1 '39-'43 / 125,000c*-Jan 1 '44-'48 / 50,000c* July 1 '35-'39
5½s'25 J-J { 100,000c* July 1 '40-'44 / 150,000c* July 1 '45-'49
Navigation Port & Harbor Bds.
6s g '22 J-J { $20,000---Jan 1 '32-'36 / 30,000---Jan 1 '37-'41 / 50,000---Jan 1 '42-'46
6s '24 J-J { 10,000c---Jan 1 '34-'38 / 15,000c---Jan 1 '39-'43 / 25,000c---Jan 1 '44-'48
TOT. CO. BD. DT. Nov '25-$1,900,000
Rd. & Bridge Dist. debt (add'l) 260,000
Sinking fund---50,442
Total valuation 1925-----13,000,000
State & Co. tax rate (per $1,000) 1922---$40.62
INT. on highway bonds and navigation, etc. bonds at U. S. Mtge .& Trust Co., New York.
*$150,000 of the above total is Broward County's pro rata share of Dade & Palm Beach County bonds.

BUNNEL DRAINAGE DISTRICT.
This district (P. O. Bunnel) is in Flagler County.
6s '18 J-J $208,000 -----1926-1938
BOND. DEBT Dec. 1922- $255,000
Assessed benefits---1,590,385
INT. at Hanover Nat. Bk., N. Y.

BUSHNELL.
This city is in Sumter County.
Electric Light Bonds.
6s '25 J-J $7,000--July 1 '30-'36
Water Works Bonds.
6s '25 J-J { $2,000----July 1 1930 / 6,000--July 1 '31-'36 / 46,000--July 1 '37-'59 / 1,000----July 1 1960
BOND. DEBT Oct 1925---$78,000
Water debt (incl.)---- 55,000
Assessed value 1924---362,951
Population, 1920---400
INT. at the Hanover Nat. Bank, New York.

CALHOUN COUNTY.
County seat is Blountstown.
Road Bonds.
6s J-J $65,000c-Jan 15 '26-'49
6s '25 J-J 30,000c--Jan 1 '30-'59
BOND. DEBT Nov 20 '24- $113,200
Floating debt (add'l)---- 41,500
Sinking fund---17,858
Assessed value real estate--1,676,160
Assessed value personal--- 405,535
Other assess. property---- 135,836
Total value 1924 (25% act.)2,217,531
State & County tax rate (per $1,000) 1924---$40.75
Population 1910, 7,465; 1920, 8,775
INT. on 6s of 1925 in New York, on other issue at Bank of Blountstown.

CANE CREEK DRAINAGE DIST.
P. O. Melbourne.
6s M-N$155,000---
BOND. DEBT Oct 1923---$155,000
INT. at Hanover Nat. Bank, N. Y. City.

CHARLOTTE COUNTY.
Punta Gorda is the county seat.
Highway Bonds.
6s g '23 J-J $200,000c or r.-Jan 1 '53
(Red. $8,000 yearly Jan. 1 '29 to '52)
BOND. DEBT July 1 1923 $200,000
Road & Bridge Dist. debt-- 194,459
Sinking fund---15,664
Assessed valuation 1924---1,914,917
Population 1920 (Census)-----2,615
INT. at New York.

CHARLOTTE HARBOR SPEC. ROAD AND BRIDGE.
A district (P. O. Punta Garda) in Charlotte County.
6s '19 M-S { $33,000-Sept 1 '34-'44 / 2,000---Sept 1 1945
BOND. DEBT Oct 1921-- $97,950
Sinking fund---5,641
Tot. ass'd val. '20 (¼ act.)-1,260,418
Tax rate (per $1,000) 1920---$15.00
Prin. and int. payable at Seaboard National Bank of N. Y.

CHIPLEY.
A town in Washington County.
Water & Sewer Bonds.
5s '19 J-J $60,000----July 1 1949
BOND. DEBT Nov 13 '25- $89,000
Floating debt (add'l)---- 4.000
Sinking fund---1,500
Ass'd val. '25 (abt. ½ act.)- 944,482
Total tax (per $1,000) 1925---$35.00
Pop'n 1910, 1,099; 1920------1,806

CLAY COUNTY.
Green Cove Springs is the county seat.
Road & Bridge Dist. No. 1 Bds.
5½s'15 F-A $119,000c Aug 1 '26-'42
TOTAL DEBT Nov1919-- $150,000
Total assess. val. 1924----1,916,436
State & County tax rate (per $1,000) 1922---$33.62
Population 1910, 6,116; 1920, 5,621

CLEARWATER.
This city is in Pinellas County.
§ Gas Plant Bonds.
5½s'24M-N$150,000c---May 1 1954
Water Works Bonds.
5s '10 A-O $25,000----Apr 1 1940
5s '14 M-N 8,000----Nov 1 1944
6s '22 A-O 40,000----Apr 15 1952
5½s'25 J-J 190,000----July 1 1955
Sewer Bonds.
5s '10 A-O $15,000----Apr 1 1940
5s '14 M-N 18,000----Nov 1 1944
5s '19 M-N 13,000----Nov 1 1949
6s '22 A-O 25,000----Apr 13 1952
5½s'25 J-J 58,000----July 1 1955
Street Bonds.
5s '12 A-O $30,000----Oct 1 1942
5s '14 M-N 15,000----Nov 1 1944
5s '19 M-N 32,000----Nov 1 1949
6s '22 A-O 85,000----Apr 15 1952
5½s'24 A-O 24,000----Oct 1 1954
Concrete Pier Bonds.
5s '12 A-O $8,000----Oct 1 1942
Park Bonds.
5s '12 A-O $2,000----Oct 1 1942
5s '14 M-N 3,000----Nov 1 1944
5s '17 J-J 10,000----Jan 1 1947
6s '20 M-N 30,000----May 1 1950
6s '21 M-S *45,000----Mar 1 1951
6s '22 J-D 25,000----Dec 1 1952
6s '23 J-D 20,000----June 1 1953
5½s'25 J-J 14,000----July 1 1955
5½s'25 J-J 15,000----July 1 1955
Drainage Bonds.
5s '14 M-N $5,000----Nov 1 1944
Funding Bonds.
5s '14 M-N$11,000----Nov 1 1944
5s '16 A-O 50,000----Apr 1 1946
6s '22 A-O 40,000---Apr 15 1952
Water Front Bonds.
5s '14 M-N$15,000----Nov 1 1944
City Hall Bonds.
6s '22 A-O $50,000---Apr 15 1952
Gas Extension Bonds.
5½s'25 J-J $70,000----July 1 1955
Jail Bonds.
5½s'25 J-J $20,000----July 1 1955
GEN. BD. DT. Nov 15'25 $1,161,000
Assessment notes (add'l)-- 378,700
Sinking fund---85,199
Total assessed val. 1925--14,592,906
Tot. tax rate (per $1,000) '25--$16.95
Pop'n 1910, 1,171; 1920------2,427
INT. on bonds marked (*) at the Bank of Clearwater, Clearwater: (§) at Mechanics & Metals Nat. Bank, N. Y. City; on others at Hanover Nat. Bank, N. Y. City.

CLERMONT.
This town is in Lake County.
City Bonds.
6s '25 J-J $47,000 -----1926-1935
6s '25 A-O 222,000c ----1926-1935
BOND. DEBT July 1 '25- $562,300
Water & light bonds (incl.)- 71,000
Sinking fund---24,000
Assessed value 1924-------1,294,775
Population, 1920---496
INT. at the American Exchange National Bank, N. Y. City.

COCOA.
This city is in Brevard County, Indian River Bridge Bonds.
6s '16 M-N$28,000---
(Due $7,000 May 1 1926, 1931, 1936 and 1941.)
*Funding Bonds.
5s '23 M-N$58,000--May 1 '28-'58
(Due $3,000 1928, $5,000 1933 and $10,000 every 5 years thereafter.)
Improvement Bonds.
5½s'25M-N$225,000c ----1930-1950
(Due $45,000 every 5 years.)
BOND. DEBT Nov 13 '25- $553,000
Water debt (incl.)--------- 135,000
Ass'd val., real estate-----4,542 000
Ass'd val., personal------ 666 000
Tot. ass'd val. '25(7-10act.)-5,208,000
Tot. tax rate (per $1,000) '25--$16.50
Population 1910, 613; 1920, 1,445
*INT. at City Treasurer's office, at any bank in Cocoa or at the National Bank of Commerce, N. Y.

COCOA BEACH SPECIAL ROAD AND BRIDGE DISTRICT.
This district is in Brevard County.
Road and Bridge Bonds.
6s '20 F-A$300,000---
($100,000 due Oct. 1 '30, '40 & '50.)
BOND. DEBT Nov 1 1944 $500,000
Assessed value '24 (¼ act.)-2,236,830
Dist. tax rate (per $1,000) '24-$19.00
Population 1920 (Census)---8,505
INT. at Nat. Bank of Commerce, New York.

COLLIER COUNTY.
County seat is Everglades.
Highway Bonds.
6s '24 J-J { $8,000----July 1 1926 / 27,000--July 1 '27-'29 / 22,000--July 1 '30-'31 / 24,000--July 1 '32-'33 / 28,000--July 1 '34-'35 / 30,000--July 1 '36-'37 / 34,000--July 1 '38-'39 / 38,000--July 1 '40-'41 / 42,000--July 1 '42-'43 / 22,000----July 1 1944
Refunding Bonds.
6s '24 J-J { $2,000----July 1 1926 / 15,000--July 1 '27-'31 / 16,000--July 1 '32-'35 / 40,000--July 1 '36-'43 / 2,000----July 1 1944
BOND. DEBT Nov 12 '25- $350,000
Floating debt (add'l)----- 112,000
Sinking fund---9,667
Ass'd val. '25 (1-10 act.)--2,306,841
Tot. tax rate (per $1,000) '25---$6.30
INT. payable in New York.

COLUMBIA COUNTY.
Lake City is the County seat.
Road Bonds.
5s g '17 s-a $500,000----Dec 1 1947
(Optional Dec. 1 1922 at 102; Dec. 1 1927 at 101.)
5s '17 $20,000---
BOND. DEBT Nov 12 '25- $480,000
Sinking fund---20,000
Tot. ass'd val. '25 (1-3 act.)4,250,000
Tot. tax rate (per $1,000) '25-$38.50
Population 1910, 17,689; '20, 14,290

DADE CITY.
This city is the county seat of Pasco County.
Paving Bonds.
5s '18 M-S $5,000c---Mar 1 1938
Street Improvement Bonds.
6s '18 M-S $10,000----Sept 1 1948
(Optional Sept. 1 1928.)
Water-Works Bonds.
5s '14 F-A $20,000c---Aug 1 1944
Sewer Bonds.
5s '14 F-A $6,500c---Aug 1 1944
BOND. DEBT Nov 19 '21--$56,500
Water debt (incl.)---- 26,500
Assessment debt (add'l)---- 7,000
Floating debt (add'l)---- 1,000
Assessed val., real estate----330,095
Assess. val., personal---157,580
Tot. ass'd val. '21(¼ act.)-490,675
Tax rate (per $1,000) '21---$30.00
Popul'n in 1910, 1,066; 1920---1,296

DADE COUNTY.
Miami is the county seat. A portion of this county was taken to create new counties known as Palm Beach County and Broward County; the secounties assuming $153,798 of the debt of Dade County. Pop'n 1910, 11,933; 1920, 42,731; 1925, 111,332.
z Jail Bonds.
5s 6 '1J-J $25,000--July 1 '33-'38
z Highway Bonds.
6s '19 J-J $60,000--Jan 1 '26-'30
6½s'20 A-O 328,000 -----1926-1950
(For maturity see V. 111, p. 1773.)
5s '23 A-O { $15,000---Oct 1 '26-'30 / 42,000---Oct 1 '31-'36 / 24,000---Oct 1 '37-'39 / 26,000---Oct 1 40-'41 / 204,000---Oct 1 '42-'53 / 21,000----Oct 1 1954
5s '22 A-Oz { 15,000---Oct 1 '26-'30 / 36,000---Oct 1 '31-'36 / 24,000---Oct 1 '37-'39 / 28,000---Oct 1 '40-'41 / 204,000---Oct 1 '42-'53 / 20,000----Oct 1 1954
5s '24 A-O 100,000 -----1930-1974
(For amount due each year see V. 120, p. 1789.)
5s '24 A-O { 30,000 -----1930-1944 / 30,000 -----1945-1954 / 100,000 -----1955-1974

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DADE COUNTY (*Concluded*).

5s '24 A-O { 10,000 ----- 1930-1939 / 30,000 ----- 1940-1954 / 60,000 ----- 1955-1969 / 25,000 ----- 1970-1974

5s '24 A-O { 10,000 ----- 1930-1939 / 10,000 ----- 1940-1944 / 30,000 ----- 1945-1954 / 30,000 ----- 1955-1959 / 105,000 ----- 1960-1974

Causeway Bridge Bonds.

5s '24 A-O { $30,000 ----- 1930-1939 / 20,000 ----- 1940-1944 / 50,000 ----- 1945-1954 / 200,000 ----- 1955-1974

z Bridge Bonds.

5s '16 J-J $35,000--July 1 '33-'38

Road & Refund. Bds.

4½s'10 A-O$150,000c---Apr 1 1940

(Subject to call after April 1 1922)

Road (*Red.beg.aft.10 yrs.fr.issue*).

5s '14 J-J $125,000----Jan 1 1934

z Road & Bridge Dist. No. 1.

6s '15 J-J $72 000--July 1 '26-'35

6½s'21 J-J 75,000---Jan 1 '25-'39

(For maturity see V. 112, p. 488.)

z Road & Bridge Dist. No. 2.

5s '16 J-J $196 000--Jan 1 '26-'35

Road & Bridge Dist. No. 3.

6s ---$140,000----------

School Warrants.

6s '10 J-D $25 000-June 14 '26-'30

Funding & Highway Imp. Bds

5s J-J $175,000----Jan 1 1944

(Subject to call begin. Jan 1 1924)

CO. BD. DEBTDec 1925-$4,103,000

Amt. due Dade Co. from Broward County (incl.) 96,539

Sinking fund---------- 416,843

Road & Bridge District Bonded Indebtedness Dec 1925:

District No. 1----------$75,000

District No. 2----------278,000

District No. 3----------123,000

Assessed valuations 1925, County: Assess.val.real & personal 57,958,857

Road & Bridge Districts:

District No. 1---------$1,680,996

District No. 2---------34,691,974

District No. 3---------16,202,455

State&Co.tax(per $1,000) 22-$37.00

z INT. at U. S. Mtg. & Tr., N. Y. and on 6½s of 1920 and 1921 at the Hanover National Bank, N. Y.

DADE COUNTY SPECIAL TAX SCHOOL DIST. NO. 4.

5s '25 M-N$75,000c-May 1 '28-'52

BOND. DEBT July 1 '25- $97,000

Sinking fund---------- 9,461

Assessed value 1952-------3,370,734

Population----------3,000

INT. at the Chase Nat. Bk., N. Y.

DADE COUNTY SPECIAL TAX SCHOOL DISTRICT NO. 5.

High-School-Building Bonds.

6s '21 A-O $30,000c---Oct 1 1941

BOND. DEBT Nov 1 '25-- $355,000

Sinking fund---------- 7,905

Assessed value 1925-------3,742,591

Tax rate (per $1,000) 1924---$15.00

Population in 1925 (est.)------8,000

INT. at Chase Nat .Bank, N. Y.

DADE COUNTY SPECIAL TAX SCHOOL DIST. NO. 9.

5s '25 M-N$60,000c-May 1 '28-'47

BOND. DEBT Nov 1 1925 $112,000

Sinking fund---------- 5,154

Assessed value 1925-------1,485,843

Population----------7,000

INT. at Chase Nat. Bk., N. Y. C.

DAVENPORT DRAINAGE DIST

This district (P. O. Davenport) is in Polk County.

Drainage Bonds.

6s '16 M-N$55,000c.Nov 15 '26 '36

BOND. DT. Dec. 5 '19--- $75,000

INT. payable at Seaboard Nat. Bank, New York.

DAYTONA.

This town is in Volusia County Incorporated July 1876.

6s '19 M-N*$440,000c-Nov 1 '26-'48

(For maturity see V. 113, p. 1490.)

Water Bonds.

5s M-N$50.000----Nov 1 1948

Street Impt. Bonds.

6s '19 J-J $60,000----Jan 1 1934

Sewer & Drainage Bonds.

5s g '14 J-J $175,000c---July 1 1954

Various Municipal Impt. Bonds.

5s '23 M-N$669.000-Nov 1 '26-'53

(For maturities see V. 117, p. 2797.)

BOND. DEBT Oct 31 '24.$1,345,000

Tot. assess. val. 1925 --19,709,070

Tax rate (per $1,000) 1925---$20.00

Pop'n 1910, 3,082; 1920------5,447

INT. in Dayton or at U. S. Mtge & Trust Co., N. Y., and on bonds marked (*) at the National Bank of Commerce, New York.

DAYTONA BEACH.

This town is in Volusia County.

6s '24 J-J $174,000c---July 1 1954

5s '25 J-J 115,000----July 1 1955

Paving Bonds.

6s '24 M-N { $80,000c ----1926-1933 / 4,000c ---------1934

BOND. DEBT Mar 1925- $402,000

Assessed valuation 1924---2,367,240

Population 1910, 331; 1920-----825

DE FUNIAK SPRINGS.

This town is the county seat of Walton County.

Paving Bonds.

6s '24 J-J $15,000----------1950

Street Bonds.

6s '24 J-J $5,000----July 1 1934

6s '25 J-J 15,000--Jan 1 '26-'35

Town Hall Bonds.

6s '25 J-J $15,000--July 1 '30-'45

(Due $5,000 every 5 years.)

6s '25 J-J 450,000c---Jan 1 1955

BOND. DEBT Nov 28 '25-$158,500

Water debt (incl.)------- 46,000

Floating debt (add'l)------ 14,250

Sinking fund---------- 5,632

Assess. val. real est------- 403,554

Assess. val. personal------- 212,002

Total assess. val.'25 (⅓ act) 615,556

Tax rate (per $1,000) 1925----$33.00

Population in 1920----------2,009

DELAND.

This city is in Volusia County.

Municipal Improvement Bonds.

6s '23 J-J $314,000---Jan 1' 34- 53

(For maturity see V. 116, p. 2799)

6s '24 J-J 180,000c--Jan 1 '26-'34

BOND. DEBT July 1 '25- $964,000

Water debt (incl.)-------- 230,000

Assessed value 1924-------9,561,675

Population 1910, 2,812; 1920, 3,324

INT. at Nat. Bank of Commerce N. Y., Volusia Bank & Trust Co., Deland, or at First Nat. Bank, Deland, at option of holder.

DE LAND-LAKE HELEN SPECIAL ROAD & BRIDGE DISTRICT.

6s '25 J-J $600,000--July 1 '30-'50

(For maturity see V. 121, p. 365, under Volusia County.)

BOND. DEBT Nov 12 '25- $914,000

Total assessed value 1924--3,340,000

Population (estimated)------12,000

INT. at De Land or National Park Bank, New York City.

DELRAY.

This town is in Palm Beach Co.

Electric & Street Impt. Bonds.

6s '20 J-J $62,500---Jan 1 1950

***Municipal Impt. Bonds.**

6s '25 M-N { $2,000c-May 1 '27-'28 / 8,000c-May 1 '29-'32 / 50,000c-May 1 '33-'52 / 10,000c-May 1 '53-'57

BOND. DEBT Nov 1925- $212,500

Water debt (incl.)-------- 67,000

Assess. debt (add'l)------- 61,000

Floating debt (add'l)------ 30,000

Sinking fund---------- 19,000

Tot. ass'd val.'25 (1-3 act.) 10,813,986

Tax rate (per $1,000) 1925-----$7.50

Population in 1920----------1,051

*INT. payable at National Bank of Commerce, N. Y. City.

DE SOTO COUNTY.

Arcadia is the county seat.

At the 1921 Session of the State Legislature the counties of Glades, Charlotte, Hardee and Highlands were created from parts of De Soto County.

County Warrants.

6s '23 J-J { $6,000--July 2 '26-'27 / 1,000----July 2 1932 / 15,000--July 2 '33-'35 / 6,000----July 2 1936 / 7,000---July 2 1937

County Road Bonds.

5½s'24 ---$1,000.000----------

County Jail Bonds.

5½s'24 --- $60.000----------

Special Rd. & Bridge Dist.No. 4.

6s '18 s-a $207,000-----1926-1947

(Subject to call after 1923)

Special Road & Bridge D. No. 7.

6s '18 --- $20,000 -----1926-1947

Arcadia Drain. Dist. Bonds.

6s '15 --- $11,000 ----------1935

BOND. DEBT Nov 1 1924—

County debt----------$1,120,000

Spec. Rd. & Br. D. No. 7 $20,900

Spec. Rd. & Br. D. No. 4 180,000

Arcadia Drain Dist---- 11,000

Assessed val. of co. 1924--3,288,815

Co. tax rate (per $1,000) 1923.$26.50

Population of county 1910, 14,200

1920---------- 25,434

INT. in Arcadia and N. Y. City.

DE SOTO COUNTY SPECIAL TAX SCH. DIST. NO. 1.

5½s'14 --- $62,000c----------1944

6s '17 --- 35,000c----------

5½s'25 A-O 112,000----------

(Due in 30 years.)

BOND. DEBT Nov 1 '25- $209,000

Sinking fund---------- 24,115

Tot.as'd val.'25(1-10 act.)-1,785,515

Sch. tax rate (per $1,000) '25--$7.00

Population (est.)----------6,000

INT. at Chase Nat. Bk., N. Y. C.

DE SOTO CO. SPECIAL ROAD & BRIDGE DISTRICT NO. 2.

6s '23 J-J $161,000c--Jan 1 '26-'52

(For maturity see V. 116, p. 434)

BOND. DEBT Nov 24 '24- $165,000

Sinking fund---------- 5,000

Tot. ass'd val. '24(¼ act'l) 800,000

Tax rate (per $1,000) 1924----$83 25

Population 1923 (est.)---------2,505

INT. at Chase Nat. Bank, N. Y

DISTON ISLAND BRIDGE DIST.

This district (P. O. Moore Haven) is in Glades County.

6s '24 J-J $345,000 -------serially

BONDED DEBT----------(?)

DIXIE COUNTY.

Cross City is the county seat.

Dixie Highway Special Road & Bridge District.

5s '19 J-J $168,000--July 1 '26-'29

BONDED DEBT Dixie Highway Dist. Nov 1922 $250,000

Total assess. val. (co.) '24-1,991,446

State & Co. tax rate (per $1,000) 1922----------$36.62

Population 1910, 6,710; 1920, 6,242

Prin. and int. payable at Mayo, Jacksonville or New York.

DUNEDIN.

This town is in Pinellas County.

6s -- $25,000----------

Street Improvement Bonds.

6s '24 F-A $68,000c---Aug 1 1934

Improvement Bonds.

6s --- $39.000----------1942

Improvement Certificates.

8s --- $70.000c----------

Public Impt. Bonds.

6s '25 M-S $85,000---Sept 1 1945

BOND. DEBT Nov 1 '24---$83,000

Assess. debt (add'l)------- 107.000

Floating debt (add'l)------ 6,000

Total valuation 1924-----1,989,000

Tax rate (per $1,000) 1924---$11.50

Population 1910, 256; 1920, 642

DUNNELLON.

This town is in Marion County.

BOND. DEBT Nov 22 '24--$50,000

Total assessed value 1924----400,000

Tax rate (per $1,000) 1924--$20.00

Pop'n 1910, 1,227; 1920------1,185

DUVAL COUNTY.

County seat is Jacksonville.

*a***Refunding Bonds.**

5s '20 J-J*$289,000c--Jan 1 1950

Court-House (*Red. beg. in* 1917).

5s '02 --- $100,000----------1932

Road Bonds.

5s g '09 J-D $574,000c--Dec 1 1939

5s '23 J-J*1,050,000--July 1 '28-'53

(For maturity see V. 117, p. 1578.)

5s '23 J-J 1,500,000c*-July 1 '28-'53

(For maturity see V. 118, p. 2732)

5s'25 A-O *1,500,000c*--Oct 1 1955

Armory Bonds.

5s g '14 J-J $150,000c---Jan 1 1944

Bridge Bonds.

5s '18 J-J $1,195,000--Jan 1 1948

5s '23 J-J *$450,000--July 1 '28-'53

(For maturity see V. 117, p. 1578.)

Funding Bonds.

5s '16 J-J $299,380.56--Jan 1 1946

BOND. DEBT Nov 1 '25-$7,477,380

Assess. val., real estate---47,274,700

Assess. val., personal----21,413,107

Other assess. property---- 7,483,725

Total assessed val. 1925 (about 30% actual)----68,687,807

State&Co.tax(per $1,000) '25- $52.50

Pop'n 1910, 75,163; 1920---113,540

a These bonds were issued to take up the 5½s and 6s of 1892, scheduled to mature 1932, but called for payment last year (see V. 116, p. 848).

INT. on bonds marked (*) at the office of Trustees of County Bonds or at the U. S. Mtge. & Tr. Co., N. Y.

DUVAL CO. SPEC. TAX S. D. NO. 1.

This district includes City of Jacksonville and also adjacent territory. Pop'n '24 (est.), 110 000

5s '19 F-A$325,000c---Aug 1 1949

6s '22 A-O 1,000,000c---Apr 1 1952

5s '25 --- 2,500,000 -----1928-1955

(For maturity see V. 120, p. 2968.)

Building Bonds.

5s '15 A-O $1,000,000c-Apr 1 1945

BOND. DEBT Nov 1 '25-$4,698,000

Floating debt (add'l)----- 60,000

Sinking fund---------- 119,674

Total assessed val. 1925 (2-5 actual)----------56,000,000

Sch. tax rate (per $1,000) '25-$16.00

INT. in N. Y. or Jacksonville.

EAST LAKE SPECIAL ROAD & BRIDGE DISTRICT.

This district is in Lake County.

5g '21 J-J$300,000-July 1 '31,'41,'51

BOND. DEBT Jan 31 1922 $300,000

Assessed value 1922-------6,500,000

Population (estimated)------10,000

EAST TAMPA SPECIAL ROAD & BRIDGE DISTRICT NO. 2.

This district is in Hillsborough Co.

5½s'25 J-J $750,000c-Jan 1 '30-'54

(For maturity see V. 121, p. 1703.)

BOND. DEBT Oct 1 '25-- $750,000

Assessed value 1925-------1,292,840

Population----------10,650

INT. payable in N. Y. City.

ESCAMBIA COUNTY.

Pensacola is the county seat.

Road Bonds.

6&6½'18M-N$50,000--May 15 1938

(Subject to call after 1919)

6s '21 F-A $1,000,000 Aug 15 1951

(For option see V. 113, p. 2742.)

School Building.

5½s'19 J-J $120,000---July 1 '26-'49

Refunding Court House & Jail.

4½s'11 Oct $120,000c--Oct 1 1941

(Sub. to call serially 1925-33 incl.)

NET BD. DT. Jan 1922-$1,087,500

Sink. fund (appl. to above $1,000,000 issue)------ 37,923

Tot. assess. val. 1924-----14,749 288

State&Co.tax(per $1,000)'22- $41 12

Pop'n 1910, 38,029; 1920----49,386

INT. on 6s of 1921 at Guaranty Trust Co., N. Y.; on others at Am. Nat. Bank, Pensacola.

EUSTIS.

This town is in Lake County.

Park Bonds.

5½s'24 J-J $25,000c---July 1 1939

Street Paving Bonds.

5½s'24 J-J $75.000c---July 1 1934

Street Impt. Bonds.

5½s'25 J-J $76,000--Jan 1 '26-'35

Paving & Sewerage Bonds.

6s '16 J-J $60,000c.Jan 1'26,'36&'46

6s '22 J-J { 10,000c---July 1 1927 / 20,000c---July 1 1932 / 20,000c---July 1 1937 / 20,000c---July 1 1942 / 20,000c---July 1 1947 / 20,000c---July 1 1952

Sewerage Bonds.

6s '22 J-J $5,000c---July 1 1937

BOND. DEBT Dec 8 '25-- $342,000

Assessment debt (add'l)--- 144,700

Sinking fund---------- 53,733

Total assessed val. 1925 (about 3-5 actual)------4,509,471

Tot. tax rate (per $1,000) 25-$19.00

Pop'n 1910, 910; 1920-------1,193

INT. payable in Eustis and the National Park Bank, New York.

EVERGLADES DRAIN. DIST.

This district (P. O. Tallahassee) is in Leon County.

6s '20 ---$1,500,000-July 1 '26-'40

(Optional at 102 and interest.)

6s '21 --- 900,000--July 1 '26-'40

(Optional at 102 and interest.)

6s '21 --- 500,000--July 1 '32-'40

6s '22 ---1,250,000--July 1 '32-'41

5½s'23 ---1,500,000--July 1 '31-'48

5s '25 ---1,300,000--Jan 1 '32-'49

5s '25 --- 700,000--July 1 '35-'55

5s '25 --- 100,000----July 1 1936

5s '25 ---2,500,000--July 1 '35-'54

TOT. BD. DT. Dec '25-$10,250,000

FELLSMERE.

This place is in St. Lucie County.

General Impt. Bonds.

6s '16 --- $4 000----------

Street Paving Bonds.

-s --- $15,500----------

Electric Light Bonds.

6s '17 J-J $30.000--July 15 1937

BOND. DEBT Oct 25 '23- $99,500

Assess. value '23 (abt.act.)1,137,761

Tax rate (per $1,000) 1923----$20.00

Population in 1920----------333

FERNANDINA.

This city is in Nassau County.

Funding & Impt. Bonds.

6s '22 J-D$150,000--June 1 '27-'52

(Due $25,000 every five years.)

BOND. DEBT Dec 1 1925- $212,000

Sinking fund---------- 27,268

Ass'd val. '25 (2-3 act.)---2,844,336

Tax rate (per $1,000) 1925--$14.00

Population 1910, 3,482; 1920, 5,457

INT. at City Treasurer's office or at National Bank of Commerce, N.Y

FORT LAUDERDALE.

This city is the county seat of Broward County. Inc. on Mar. 27 1911.

Improvement Bonds.

6s '24 J-J $3,000----Jan 1 1944

6s '24 J-D 200,000----June 1 1944

Water-Works Bonds.

6s '12 M-N$20.000----Nov 1 1932

6s g'15 A-O 4.000----Oct 1 1935

6s' 19 J-D 35.000----June 1 1939

6s '20 A-O 20.000----Oct 1 1940

6s '21 M-N 27,500----Nov 1 1941

6s '23 M-N 37,000----May 1 1943

6s '24 J-J 45,000----Jan 1 1944

Sewer Bonds.

6s '12 M-N$10.000----Nov 1 1932

6s g '15 A-O 1,000----Oct 1 1935

6s '23 M-N 3,000----May 1 1943

Drainage Bonds.

6s '19 J-D $5,000----June 1 1939

6s '22 J-D 20,000----June 1 1942

6s '23 M-N 15,000----May 1 1943

Dock & Sea Wall Bonds.

6s '19 J-D $12,600----June 1 1939

6s '22 J-D 15.000----June 1 1942

6s '23 M-N 5,000----May 1 1943

6s '24 J-J 12,000----Jan 1 1944

Cemetery Impt. Bonds.

6s '19 J-D $1,000----June 1 1939

Street Bonds.

6s '12 M-N$10,000----Nov 1 1932

6s g '15 A-O 5,000----Oct 1 1935

6s '19 J-D 10,000----June 1 1939

6s '19 J-D 5,000----June 1 1939

6s '20 A-O 16.000----Oct 1 1940

6s '21 M-N 10.000----Nov 1 1941

6s '21 M-N 2,500----Nov 1 1941

6s '22 J-D 35,000----June 1 1942

6s '24 J-J 40,000----Jan 1 1944

Funding Bonds.

6s '14 J-J $12,000c---Jan 1 1934

6s g '15 A-O 13,000----Oct 1 1935

6s '19 J-D 8,500----June 1 1939

6s '19 J-D 400----June 1 1939

City-Hall Bonds.

6s '14 J-J $4,000c---Nov 1 1934

6s '20 A-O 15.000----Oct 1 1940

6s '21 M-N 15,000----Nov 1 1941

Bridge Bonds.

6s g '15 A-O $10,000----Oct 1 1935

Fire-Dept. Bonds.

6s g '15 A-O $2,000----Oct 1 1935

6s '19 J-D 2,500----June 1 1939

6s '22 J-D 4,000----June 1 1942

6s '23 M-N 10,000----May 1 1943

Golf Links Bonds.

6s '19 M-S $30,000---Sept 1 1939

6s '23 M-N 2,500---May 1 1943

Electric Light Impt. Bonds.

6s '20 A-O $5,000---Oct 1 1940

Sanitary Equipment Bonds.

6s '20 A-O $1,500----Oct 1 1940

Park Bonds.

6s '21 M-N $5,000----Nov 1 1941

6s '23 M-N 15,000---May 1 1943

Various Municipal Impt. Bonds.

6s '25 M-S$496,000----Mar 1 1945

TOT. BD. DT. Dec 1 '25-$1,774,000

Water debt (incl.)-------- 315,500

Total assess. val., 1925---51,208,417

Actual value (est.)-------75,000,000

Total tax rate (per $1000) '25-$12.00

Pop'n 1910, 336, 1920------2,065

All bonds are coupon bonds.

INT. on 6s of 1912 at Chase Nat. Bank, N. Y.; on 6s of 1914-15 at John Nuveen & Co., Chicago; on 6s of 1919 at Metropolitan Trust Co., N. Y.; on others at Hanover National Bank, N. Y.

FORT MEADE.

This town is in Polk County.

§ **Street Improvement Bonds.**

5s g '24 J-D $23,000----June 1 1954

Water-Works Bonds.

5s '12 J-J $19,000--July 1 '27-32

BOND. DEBT Apr 29 '24- $127,000

Floating debt (add'l)------ 12,364

Sinking fund---------- 13,490

Total assess. val. '23 (act.)-1,277,315

Tax rate (per $1,000) 1924---$17.00

Pop'n 1910, 1,165; 1920------2,029

§ INT. at American Exchange Nat. Bank, N. Y. City.

FORT MYERS.

This city is in Lee County.

Water Bonds.

5s '11 J-J $15,000c---Jan 2 1931

5s '13 J-J 7,000c---July 2 1933

5s '19 A-O 24,500c---Oct 1 1949

Sewer Bonds.

5s '11 J-J $35,000c---Jan 2 1931

5s '19 A-O 4,500c---Oct 1 1949

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FORT MYERS (*Concluded*).
Street Bonds.
5s '13 J-J $47,000c...July 2 1933
5s '19 A-O 43,000c...Oct 1 1949
5½s'24 M-S 15 2,000c...Mar 15 1944
-s ... 75,000
School Bonds.
5s '11 J-J $10,000c...Jan 2 1931
Storm Sewer Bonds.
5½s'24 M-S 15$23,000c..Mar 15 1944
Sanitary Sewer Bonds.
5½s'24 M-S 15$25,000c..Mar 15 1944
Water Main Bonds.
5½s'24 M-S 15$20,000c..Mar 15 1944
Gas Plant Bonds.
5½s'24 M-S 15$106,000cMar 15 1944
BOND. DEBT Nov 24 '24.. $362,000
Assessment debt (add'l)... 18,000
Floating debt (add'l)..... 104,166
Sinking fund..... 35 334
Assess. val., real estate....7,704,690
Assess. val., personal 1,621,980
Total assess. val. 1924
(about ¾ actual)..... 9 326,670
Total tax rate (per $1,000) '24..$23 00
Population 1910, 2,463; 1920, 3,678

FORT PIERCE.
This city is in Saint Lucie County
Incorporated Feb. 2 1901
Street Improvement Bonds.
6s '24 A-O $27,000....Oct 1 1934
Electric Light Bonds.
6s '18 F-A $3,000..Feb 1 '26-'28
Water, Sewer and Light Bonds
6s '12 J-J $91,000c..Jan 1 1942
Municipal Impt. Bonds.
6s '24 J-J { $24,000c..July 1 '26-'29; 50,000c..July 1 '30-'34; 70,000c..July 1 '35-'39; 90,000c..July 1 '40-'44; 110,000c..July 1 '45-'49; 150,000c..July 1 '50-'54
Refunding & Street Impt.
6s '15 J-D $15,000c..Dec 15 '26-'40
Public Utility Bonds.
6s '12 J-J $10,000c....Jan 1 1942
6s '21 A-O { 1,000.....1926; 16,000.....1927-1931; 15,000.....1932-1936; 20,000.....1937-1941; 25,000.....1942-1947
BOND. DEBT Oct 1922.. $159,000
Sinking fund..... 67 000
Tot.assess.val.'22(50%act) 1,210,000
Total tax rate (per $1,000) '22 $41.00
Pop'n 1910, 1,333; 1920.....2,115
INT. at U. S. Mtge. & Tr. Co. N. Y., and at Bank of Fort Pierce.

FORT PIERCE FARMS DRA. D.
This district is in St. Lucie Co.
6s '25 J-D $500,000..June 1 '30-'50
(For maturity see V. 120, p. 2844)
TOT. BD. DT. May 1925..$500,000
INT. at Continental & Commercial National Bank, Chicago.

FORT PIERCE SPECIAL TAX SCH. DIST. NO. 2.
This district (P. O. Fort Pierce) is in St. Lucie County.
6s '23 J-D { $6,000....Dec 1 1928; 7,000....Dec 1 1933; 10,000....Dec 1 1938; 5,000....Dec 1 1940; 8,000....Dec 1 1943; 7,000....Dec 1 1945; 11,000....Dec 1 1948; 13,000....Dec 1 1951; 16,000....Dec 1 1954; 18,000....Dec 1 1957; 29,000....Dec 1 1961
BONDED DEBT..... (?)
INT. at Fort Pierce Bank & Trust Co., Ft. Pierce, or National Bank of Commerce, N. Y. City.

FORT PIERCE INLET DIST.
This district (P. O. Fort Pierce) is in St. Lucie County.
6s '19 M-N { $4,000cMay 31 '26-'27; 12,000cMay 31 '28-'31; 32,000cMay 31 '32-'39; 20,000cMay 31 '40-'44
6s '23 s-a 2[illegible]7 000c ...1926-1948
6s '25 J-J* 400,000...July 1 '26-'55
(For amount due each year see V. 121, p. 107.)
BOND. DEBT July 1925.. $693,000
Assess. val. 1924..... 4,018,725
Population, estimated..... 7,000
PRIN. and INT. payable at U. S. Mtge. & Trust Co., N. Y

FROSTPROOF.
This town is in Polk County.
Water Works Bonds.
6s '24 J-D $15,000c...Dec 1 1954
Park Bonds.
6s '24 J-D $25,000c...Dec 1 1954
Sewer Bonds.
6s '24 J-D $18,000c...Dec 1 1954
Light Bonds.
6s '24 J-D $7,000c...Dec 1 1954
BOND. DEBT Mar 1925.. $102,000
Assessed valuation.....1,606,778
Population.....1,500
INT. at the Hanover National Bank, New York City.

GADSDEN COUNTY.
Quincy is the county seat.
Court-House Bonds.
5s ... $45,000c.....1932
Bridge Bonds.
5s ... $19 000c 1926-1935
BOND. DEBT Nov 12 '25.. $56,000
Total assess. val. 1925
(about 1-3 actual) 5,000,000
Total tax rate (per $1,000) '25 $36.00
Population 1910, 22,198; '20, 23,539

GAINESVILLE.
This city is in Alachua County
Inc. Jan. 15 1869. Pop'n '10, 6,183
1920, 6,860.
Educational (*part every 10 years*)
5s '05 ... $16 000..Sept 1 '26-'35
Gen. Utility (Light and Sewer)
5s '06 ... { $104,500...Jan 1 '26-'45 (Part every 10 years
-s '21 ... 30,000 1942-1944
Paving Bonds.
-s '21 .. { $110,000 .....1948-1958; 15,000.....1959
Water Bonds.
5s '12 ... $40,000c..Jan 1 '27-'47
Street Bonds (*Part every 10 years*).
5s '12 ... $35,000c..Jan 1 '27-'47
Paving and Sewer Bonds.
5s g '16 J-J $21,000c...Jan 1 1931
Adjustment bonds.....$52,000
BOND. DEBT Nov 1924.. $813,300
Water and electric light bonds (included)..... 185,000
Assessment debt (add'l)... 34,300
Sinking fund..... 21,000
Tot. ass. val.'24 (50% act.) 5,684,021
Tot. tax rate (per $1,000) '23..$13.00
INT. payable at City Treas. office.

GLADES COUNTY.
County seat is Moore Haven.
Highway Bonds.
6s'24 J-D2 { $130,000..June 2 '39-'44; 77,000...June 2 1954
Court-House Bonds.
6s '25 J-J $150,000..July 1 '35-'55
BOND. DEBT Aug 1 '25.. $452,000
Assessed value 1925.....1,738,944
INT. on 6s of 1925 at the Hanover National Bank, New York City; on others at Chase Nat. Bank, N. Y. C.

GLADES COUNTY SPECIAL RD. & BRIDGE DIST. NO. 10.
P. O. Moore Haven.
Indian Prairie Rd. & Bdge. Bds.
6s '24 A-O { $25,000....Apr 1 1934; 25,000....Apr 1 1944; 25,000....Apr 1 1955
BONDED DEBT.....(?)
INT. at Chase National Bank, New York City.

GOULD SPEC. DRAIN. DIST. NO. 1
This district (P. O. Miami) is in Dade Co.
6s '19..A-O $36 400...Oct 1 '26-'36
BOND. DEBT Nov 28 '23..$46,000

GREEN COVE SPRINGS.
This town is in Clay County.
6s Jan { $30,000....Jan 1 1932; 120,000....Jan 1 '33-'56
BONDED DEBT..... (?)
Population 1910, 1,319; 1920, 2,093

GROVELAND.
This town is in Lake County.
Street Improvement Bonds.
6s '24 J-J $30,000c 1934-1954
6s '25 J-J { 54,000c..July 1 '26-'34; 12,000c....July 1 1935
BOND DEBT April 1925..$96,000
Assess. val. for taxation....636,473
Population.....1,000
INT. at the National City Bank, New York.

GULF SPEC. ROAD & BRIDGE DISTRICT.
This district (P. O. Dade City) is in Pasco County.
6s '24 J-J $275,000....Jan 1 1954
BONDED DEBT.....(?)
INT. at National Park Bank, New York City.

GULF SHORE SPECIAL ROAD & BRIDGE DISTRICT.
This district is in Manatee County.
6s '21 J-J $160,000...Jan 1 '31-'51
(Due $32,000 every 5 years.)
BONDED DEBT..... (?)

HAINES CITY.
This town is in Polk County.
Fire Department Bonds.
6s A-O $10,000..Apr 1 '41-'50
Refunding Bonds.
6s g '24 J-J $23,000..June 1 '27-'49
6s '23 A-O $50,000..Apr 1 '26-'50
Water Works Bonds.
6s g '24 J-J { $26,050...July 1 '27-'52; 4,000...July 1 '53-'54
5½s'25 J-J { 6,000...July 1 '30-'31; 8,000...July 1 '32-'33; 6,000...July 1 '34-'35; 8,000...July 1 '36-'37; 22,000...July 1 '38-'48
"White Way" Bonds.
6s g '24 J-J $12,000..July 1 '40-'51
Street Bonds.
7s '20 ... $54,000..July 1 '26-'43
6s '25 J-D 229,000r*..June 1 '26-35
6s '25 A-O 30,000..Apr 1 '26-'35
5½s'25 J-J 30,000..July 1 '38-'52
6s J-D 90,000..June 1 '26-'34
Sewerage Bonds.
5½s'25 J-J $45,000..July 1 '34-'51
(For maturity see V. 121, p. 2068.)
6s A-O 15,000..Apr 1 '26-'40
Municipal Building Bonds.
5½s'25 J-J $65,000..July 1 '30-'54
(For maturity see V. 121, p. 2068.)
Grade Crossing Bonds.
5½s'25 J-J { $24,000...July 1 '38-'49; 6,000...July 1 '50-'51; 2,000....July 1 1952; 3,000....July 1 1953
BOND. DEBT Oct 1 '23.. $132,000
Water debt (incl.)..... 75,000
Assess. debt (add'l)..... 102,000
Floating debt..... 13 500
Sinking fund..... 4 360
Assess. val. real est.....3,530,875
Assess. val. personal..... 243,850
Other assess. property.... 56,351
Tot. assess. val. 1925 (40% act.)..... 3,831,076
Town tax (per $1,000) 1925...$16.00
Population 1920..... 651
INT. in Haines City and National Bank of Commerce, New York City.

HAINES CITY SPECIAL TAX SCHOOL DIST. NO. 2.
This district (P. O. Haines City) is in Polk County
6s '17 A-O $10,000c.....1937
6s '21 J-J 16,000c.....1941
6s '23 M-S 15,000c...Sept 1 1943
6s 65,000 1927-1955
BOND. DEBT Nov 1925..$106,000
Floating debt (add'l)..... 27,916
Sinking fund..... 12,317
Tot. ass'd val. '25 (¼ act.) 1,042,360
Dist. tax rate (per $1,000) '24..$10.00
Population 1925 (estimated)...6,000

HAMILTON COUNTY.
Jasper is the County seat.
Road and Bridge Bonds.
5s '18 F-A $390,000...Feb 7 1948
(Subject to call in 6 years at 102; in 12 years at 101.)
BOND. DEBT Dec 9 '25.. $390,000
Assess. val., real estate....1,200,500
Assess. val., personal 485,070
Other assess. property.... 428,910
Tot.assess.val.'24(40%act) 2,114,030
Tax rate (per $1,000) 1925...$44 00
Pop'n 1910, 11,825; 1920....9,873

HARDEE COUNTY.
Wauchula is the county seat.
Court House & Jail Bonds.
6s '23 J-J 2 { $1,000c.. July 2 1926; 12,000c..July 2 '27-'32; 3,000c...July 2 1933; 2,000c...July 2 1934; 15,000c..July 2 '35-'39; 4,000c...July 2 1940; 3,000c...July 2 1941; 8,000c..July 2 '42-'43
Road Bonds.
6s '24 J-J $850,000...Jan 1 '28-'57
(For maturity see V. 118, p. 819)
6s '25 M-N 120,000...May 1 '26-'55
Jail Bonds.
6s '25 J-D $15,000..June 1 '35-'55
(Due $5,000 every 5 years.)
Funding Bonds.
6s ... $24,000c.....
TOT. BD. DT. July '25..$1,035,000
Sinking fund..... 76,837
Assessed valuation 1924.....4,210,500
State&Co.tax(per $1,000) '23 $27.75
Population..... 10,500
INT. on bonds marked § at County depository or Chase Nat. Bank, N. Y. City; on bonds of 1925, at the Chase Nat. Bank, N. Y. C.; on others at Hanover Nat. Bank, N. Y. C.

HARDEE COUNTY SPECIAL RD. & BRIDGE DISTRICT NO. 3.
6s '25 J-D { $10,000..June 1 '27-'36; 40,000..June 1 '37-'56
TOT. DEBT June 1925.....$50,000
Assessed valuation 1924.....561,110
Population (est.)..... 1,000
INT. at the Chase National Bank, New York City.

HASTINGS DRAINAGE DIST.
This district (P. O. Hastings) is in St. Johns County.
6s s-a $184 000c.....
BOND. DEBT Dec 16 '24.. $145,000

HENDRY COUNTY.
La Belle is the county seat.
Highway Bonds.
6s '25 J-J $430,000..Jan 1 '30-'55
(For maturity see V. 120, p. 359.)
Court House Bonds.
6s '25 J-J { $4,000..Jan 1 '30-'31; 6,000..Jan 1 '32-'33; 80,000..Jan 1 '34-'53; 10,000..Jan 1 '54-'55
BOND. DEBT Jan 1925.. $530,000
Assessed valuation 1924....2,006,961
Population (est.)..... 2,500
INT. at the Chase National Bank, New York City.

HERNANDO COUNTY.
Brooksville is the county seat
6s '23 J-D 450,000c...Dec 1 1953
Funding and Highway Bonds
5s '14 J-J $300,000....July 1 1944
Road Bonds.
5s '23 J-J $100,000....July 1 1962
Warrants.
6s '22 .... $51,000c 1926-1942
TOT. BD. DT. March '24.. $850,000
Sinking fund..... 25 000
Total assess. val., 1924....2 442.8 9
Total tax rate (per $1,000) '23..$47 25
Pop'n 1910, 4,997; 1920.....4,548
INT. at Chase Nat. Bank, N. Y.

HIGHLANDS COUNTY.
Sebring is the county seat.
County Bonds.
6s '24 J-J { $25,000....Jan 1 1934; 25,000....Jan 1 1936; 25,000....Jan 1 1938
Road Bonds.
6s '23 J-J { $10,000...June 1 '26-'34; 50,000...June 1 '35&'37; 325,000...June 1 '39-'51; 100,000...June 1 '52-'53
BOND. DEBT Mar 1923.. $525,000
Floating debt..... 9,000
Assessed valuation 1924....3,151 878
Tax rate (per $1,000) 1922....$40.50
INT. at the Nat. City Bank, N. Y.

HIGHLANDS CO. SPECIAL TAX SCHOOL DISTRICT NO. 1.
6s '23 J-J { $20,000...July 1 '28&'33; 15,000....July 1 1938; 40,000...July 1 '43&'48
6s '25 A-O { 27,000...Apr 1 '28-'45; 8,000...Apr 1 '46-'49
BONDED DEBT..... (?)
Assessed value, real.....$2,038,620
Assessed value, personal.... 454,560
Other assessable property.. 383,276
Total ass'd val. 1922..... 2,876,456
State&Co.tax(per $1,000) '23..$37.50
INT. at the American Exchange National Bank, New York.

HIGHLANDS COUNTY SPECIAL TAX SCH. DIST. NO. 2.
6s '25 A-O $135,000..Apr 1 '28-'54
BOND. DEBT April 1925.. $150,000
Sinking fund..... 1,000
Assessed valuation.....1,285,257
Population (est.)..... 5,000
INT at the American Exchange National Bank, New York City.

HIGHLANDS GLADES DR. DIST.
This district is in Palm Beach Co
6s ... $196,000.....
BONDED DEBT..... (?)

HIGHLANDS SPECIAL ROAD & BRIDGE DISTRICT.
This district is in Pasco County.
6s ... $175,000.....
5s '21 J-J 710,000..July 1 '26-'46
(For maturity see V. 115, p. 211)
BOND. DEBT Dec 30 '24.. $905,000
Assess. val. '24 (¼ act.)...3,593,943
Dist. tax rate (per $1,000) '24..$21.00
Population in 1924 (est.)..... 9,000
INT. at any bank in Dade City or at the National Park Bank, N. Y., at option of holder.

HIGH SPRINGS.
This city is in Alachua County.
Water & Light Bonds.
6s '13 J-J $16,000..July 1 '33 & '43
BONDED DEBT.....$44,000
Assessed valuation.....298,989
Pop'n 1910, 1,468; 1920.....1,719

HILLSBOROUGH COUNTY.
County seat is Tampa.
Road Bonds.
4s g J-J $150,000..July 1 1933
5s g '13 A-O $1,000,000c.. Oct 1 1943
5s '18 J-J 169 000...Jan 1 '26-'48
5s g '22 J-J 1,450,000c*July 1 '26-'52
(For maturity see V. 115, p. 2181)
5s '22 J-J 1,450,000c*July 1 '26-'52
(For maturity see V. 117, p. 2349)
4¾s'25M-N { 35,000c*May 1 '26-'30; 112,000c*May 1 '31-'44; 10,000c*...May 1 1945
Bayshore Spec. Road & Bridge Bonds.
6s '17 s-a $25,000.....1947
§Special Tax Sch. Dist. Bonds.
6s '14 F-A { $2,000c...Feb 1 1927; 1,000c...Feb 1 1929
West Tampa Spec. Tax S. D.
5s '14 F-A $250,000..July 1 '26-'35
TOT. BD. DT. July 1 '25..$4,936,000
Total assess. val. 1924 40 399 750
State&Co.tax(per $1,000) '23..$46.75
Popular'n 1910, 78,374 1920, 88,257
INT. on bonds marked (†) at U. S. Mtge. & Tr. Co., N. Y.; (§) at County Treas. office.

HILLSBOROUGH CO. SPECIAL TAX SCHOOL DIST. NO. 6.
6s '14 J-J $20,000c..Jan 1 '26-'35
6s '25 F-A { 80,000c..Aug 1 '27-'36; 170,000c..Aug 1 '37-'53
BOND. DEBT Sept 1 '25.. $328,000
Sinking fund..... 12,000
Tot. as'd val. '25 (¼ act.) 2,040,026
Sch. tax rate (per $1,000) '25..$10.00
Population (est.)..... 9,000
INT. on bonds of 1914 at County Treasurer's office, and bonds of 1925 at the U. S. Mtge. & Tr. Co., N. Y.

HOLMES COUNTY.
Bonifay is the county seat.
Road Bonds.
6s '19 M-N $70,000 .....serial
Warrants.
6s '21 ann $21,000 1926-1932
Road Dist. No. 1 Bonds.
6s '13 M-N$40,000c...Nov 1 1943
Spec. Road & Bridge Dist. No. 2
6s '17 J-J $25,000.....1947
Special Road & Bridge Dist. No. 3 Bonds.
6s '19 J-J 4 $60,000 .....serial
BOND. DEBT Nov 1 '24—
Road Dist. No. 1.....$40,000
Special Rd. & Bridge Dist. No. 2..... 25,000
Rd. & Br. Dist. No. 3..... 60,000
Rd. & Br. Dist. No. 4..... 62,000
Total assess. val. 1924....2 096,074
State&Co.tax(per $1,000) '24..$29.50
BONDED DEBT 1921—
Road District No. 3.....$66,000
Assessed value.....572,502
Pop'n 1910, 11,557; 1920, 12,850

HOMESTEAD.
This town is in Dade County.
Electric-Light Bonds.
6s g '16 J-J $10,000c..July 1 '26-'30
6s '20 J-D 15,000.....
Street Bonds.
6s g '16 J-J $3 000c...July 1 1926
Fire-Station Bonds.
6s g '16 J-J $5,000c..July 1 '27-'31
Town-Hall Bonds.
6s g '16 J-J $2,500c..July 1 '27-'31
Sewer Bonds.
6s g '16 J-J $2,500c..July 1 '27-'31
Street Impt. Bonds.
6s g '20 ann { $2,000...Aug 1 '27-'30; 10,000...Aug 1 '31-'35; 3,000....Aug 1 1936
BOND. DEBT Dec 7 '25.. $514,000
Assess. val. real est.....3,235,000
Assess. val. personal..... 353 999
Tot. ass'd val. '25(¾ act.).3,588 999
Tot. tax rate (per $1,000) '25 *29 00
Total population in 1920.....1,307
INT. is payable in New York.

IDEAL FARMS DRAIN. DIST.
This district (P. O. Tampa) is in Hillsborough County.
6s '25 F-A$246,000.....serially
(Due serially after 1930.)
BOND. DEBT NOV 1 '25..$246,000
Tot. as'd val '24 (1-10 act.)..225,000
Population (est.)..... 300
INT. payable in New York.

INDIAN RIVER CO. SPECIAL ROAD & BRIDGE DIST. NO. 4.
6sg'25 J-J $490,000c..July 1 '26-'55
(For maturity see V. 121, p. 1374.)
BOND. DEBT Sept 1925.. $490,000
Assessed valuation 1925....1,900,505
Population (est.)..... 3,500
INT. at U. S. Mtge. & Trust Co., New York City.

INDIAN RIVER FARMS DR. DIS.
P. O. Vero.
6s g '21 M-N $600,000c ...1926-1946
BOND. DEBT Nov 1924.. $600,000
Assessed benefits.....2,878,605
Population 1924 (est.).....1,500
INT. payable at the Continental & Commercial National Bank, Chicago.

INTERBAY DRAINAGE DIST.
This district (P. O. Tampa) is in Hillsborough County.
6s '25 J-J $749,000c.....serially
(Due serially after 1930.)

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INTERBAY DR. DIST. (*Concl.*).
BOND. DEBT Nov 1 '25 $749,000
Tot. as'd val. '24 (1-5 act.) 4,800,000
Population (est.) 15,000
INT. payable in New York.

INVERNESS.
This town is in Citrus County.
Water and Sewer Bonds.
6½s $75,000 Jan 1 1943
BOND. DEBT Nov 1 1924 $75,000
Assessed value (actual) '24 700,000
Tax rate (per $1,000) 1924 $18.00
Population 1920 1,132

IONA DRAINAGE DISTRICT.
This district is in Lee County.
6s '20 J-D $450,000c June 1 '26-'42
(For maturity see V. 115, p. 1236)
BOND. DEBT Dec 1 1924 $450,000
Assessed benefits 1,806,074
Acreage tax $1.80
INT. at the Metropolitan Trust Co., N. Y., and the Lee County Title & Trust Co., Fort Meyers.

JACKSON COUNTY.
Marianna is the county seat.
Court-House (*Int. at Treas. office*)
4s '06 May $50,000 1936
Road (*Int. at Treasurer's office*).
5s '11 Oct $300,000c Oct 1 1951
BOND. DEBT Dec 1924 $350,000
Assess. val. real est 2,904,140
Assess. val. personal 1,120,210
Other assess. prop. 731,284
Total assess. val. 1924 (50% actual) 4,755,634
State&Co.tax(per $1,000) '24 $39.75
Pop'n 1910, 29,821; 1920, 31,224

JACKSONVILLE.
This is the county seat of Duval Co. Inc. 1832.
Refunding Improvement Bonds.
5s '24 A-O $400,000 Apr 15 1954
Sidewalk Bonds.
5s '22 M-S $11,000 Sept 1926
5s '23 M-S $30,000c Sept 1 '26-'27
20,000c Sept 1 1928
Improvement Bonds.
5s g '06 J-J $400,000c Jan 1 1936
5s g '10 A-O 100,000c Apr 1 1936
4½g'11 M-N 245,000c May 1 1936
4½g'12 F-A 250,000c Feb 1 1937
5s g '15 M-N *250,000c May 1 1945
4½g'16 F-A *248,000c Feb 1 1946
5s '19 M-S 600,000c Mar 1 1949
5sg'21A-O 1,000,000c Apr 1 1931
5s '23 M-S 40,000c Sept 1 1925
110,000c Sept 1 '26-'27
60,000c Sept 1 1928
15,000c Sept 1 1929
25,000c Sept 1 1930
100,000c Sept 1 '33&'38
200,000c Sept 1 '43&'48
5sg'24 M-N 400,000c May 1 1954
***Dock and Terminal Bonds.**
4½s'13 M-S $1 354 000c Mar 1 1943
5sg'21 A-O 1,000,000c Apr 1 1931
Street Improvement Bonds.
5s '23 M-N $115,000 May 1 1928
200,000 May 1 '33&38
5s '20 M-N 40,000c Nov 1 '25&'30
5s '20 M-N 73,000c Nov 1 1935
5s '21 F-A 66,000c Aug 1 '31-'36
5s '22 M-S $84,000c Sept 1 '27&'32
42,000c Sept 1937
5s '24 F-A 74,000c *Aug 1 1929
140,000c *Aug 1 '34 & '39
5s '24 A 20,000c* Aug 1 '26-'29
12,000c* Aug 1 1930
Electric Light Bonds.
5s F-A $200,000c Aug 1 1926
300,000c Aug 1 1927
350,000c Aug 1 1928
Redemption Bonds.
5s '25 J-J 15 $30,000c* Jan 15 '2-'29
20,000c Jan 15 9301
***Water-Works & Impt. Bonds.**
4½g'25 J-J $500,000c July 1 '26-'35
***Police Station Bonds.**
5s g '25 J-J $250,000c July 1 '26-'35
GEN. BD. DT. Nov '25 $9,186,082
Water debt (included) 1,150,000
Sinking fund 375,858
Assessed value, real estate 65,000,000
Assessed value, personal 12,000,000
Total assessed value 1924 (50% actual) 87,000,000
City tax rate (per $1,000) '24 $21.90
Pop'n 1910, 57,699; 1920, 91,453
***INT. at U. S. Mtge. & Tr. Co., N. Y., and Jacksonville; others at Am. Ex. Nat. Bk., N. Y., and in Jacksonville.**

JASPER.
This city is the county seat of Hamilton County.
s 37 000
BOND. DEBT Dec 9 1925 $37.000
Assessment debt (add'l) 23,873
Floating debt (additional) 21,500
Sinking fund 4,000
Assessed valuation 1925 940,160
Total tax rate(per $1,000) '25 $10.00
Population 1910, 1,730; 1920, 1,260

JEFFERSON COUNTY.
Monticello is the county seat.
Funding Bonds.
6s '14 M-N $12,000
Spec. Road & Bridge Dist. No. 2
5s '17 J-J $11,500 Jan 1 1927
14,500 Jan 1 1932
16,500 Jan 1 1937
BOND. DEBT Oct 1 1919 $59,000
Assessed value, real estate 1,940 980
Assessed value, pers'l prop. 567 390
Other assessable property 478 832
Total assessed value 1924 2 987 202
State&Co.tax(per $1,000) '22 $37.38
Populat'n 1910, 17,210; 1920, 14,502

JUPITER INLET DRAIN. DIST.
This district is in Palm Beach Co.
7s '22 J-J $2,000 July 1 1926
15,000 July 1 '27-'31
24,000 July 1 '32-'37
25,000 July 1 '38-'42
30,000 July 1 '43-'47
BONDED DEBT (?)
INT. at the Nat. City Bank, N. Y.

KEY WEST.
County seat of Monroe County Inc. 1834. Population 1910, 19,945; 1920, 18,749.
Refunding Bonds.
5s '05 A-O $115,000c Oct 1 1955
(Subject to call Oct 1 1935.)
5s '12 J-J $129,400 July 1 1942
Paving & Sewer
5s '10 A-O $192,000c Oct 1 1940
Park Bonds.
5s '11 M-N $50,000c Nov 1 1941
5s '19 J-J 60,000 Jan 1 1949
6s '23 J-D 50,000 June 1 '33-'42
50,000 June 1 '43-'47
75,000 June 1 '48-'52
Street Improvement Bonds.
5s '19 J-J $60,000 Jan 1 1949
6s '24 J-J 60,000 July 1 '34-'53
Street Paving Bonds.
s '23 J-D $25,000 June 1 '28-'32
GEN.BD. DT. Nov 17 '25. $737,400
Assessment debt (add'l) 367,000
Sinking fund 125,000
Tot.ass'd val.'25(65% act.) 9,645,650
Total tax (per $1,000) 1925 $23 00
INT. at U. S. Mtge. & Tr. Co., N. Y. City.

KISSIMMEE.
This city is the county seat of Osceola County.
Municipal Improvement Bonds.
5½s g $172,000
Lake Front Impt. Bonds.
6s '19 M-N $90,000 May 1 '29-'37
7,500 May 1 1938
Drainage Notes.
6s s-a $5,000 1926
Paving Notes.
6s s-a $30,000 1927-1932
Paving & Refunding Bonds.
6s '15 M-S $25,000c Sept 25 '26-'30
NET BD. DT. Dec 17 '24 $426,000
Total assess. val. 1926 3,214,984
Population 1910, 2,157; 1920, 2,722

LAKE ALFRED.
This town is in Polk County.
Water Bonds.
6s '24 F-A $40,000c Feb 1 '28-'47
Street Bonds.
6s '18 M-N $35,000 May 11 1938
BOND. DEBT Nov 1 1925 $161,000
Water debt (incl.) 40,000
Assess. debt 175,000
Tot.ass'd val.'25 (52% act.) 2,624,020
Total tax rate (per $1,000) '25 $7.50
Population in 1920 317
INT. on water bonds payable at Empire Trust Co., New York City.

MUNICIPAL AND CORPORATION
BONDS
SPECIALISTS IN FLORIDA
MUNICIPAL BONDS
J. R. Durrance & Co.
LIGGETT BLDG.
JACKSONVILLE, FLORIDA

LAKE BUTLER.
This town is in Bradford County.
Electric Light Bonds.
6s '21 J-J $10,000 Jan 1 1951
Water Bonds.
6s '21 J-J $10,000 Jan 1 1951
Ice & Cold Storage Plant Bds.
6s '21 J-J $10,000 Jan 1 1951
BONDED DEBT (?)
Population 1920 (Census) 756

LAKE CITY.
This city is in Columbia County Incorp. 1857. Pop'n 1910, 5,032; 1920, 3,341.
Street bonds 1900 5s $7,500
General Improvement Bonds.
5s g '05 M-S $135,000c Sept 1 1935
(Subject to call after Sept 1 1915.)
Redemption & Impt. Bonds.
5s '13 A-O $79,000c Oct 1 1943
BOND. DEBT Nov 12 '25 $385,000
Water debt (included) 47,000
Assessment debt (add'l) 120,000
Floating debt (add'l) 58 000
Sinking fund 8,000
Assess. val. '25 (act.) 3,873.518
Tax rate (per $1,000) 1925 $21.00
INT. at 1st Nat. Bk., Lake City.

LAKE COUNTY.
Tavares is the county seat.
Road Bonds.
6s g '14 J-J $300,000c Jan 1 '29-34-39
200,000c Jan 1 1944
Court House Bonds.
5s '22 A-O $250,000 Oct 1 1952
Astor Bridge Bonds.
5½s'25 J-J $150,000 July 1 '30-'40
($50,000 every 5 years.)
CO. BD. DT. July 1 '25 $900,000
Total assessed value 1924 11 990.710
Total tax rate (per $1,000) '22 $38.62
Population 1910, 9,509; 1920, 12,744
INT. on bonds of 1925 at the National Bank of Commerce, N. Y. C.; on others at American Exchange Nat. Bank, New York.

LAKE COUNTY SPECIAL ROAD & BRIDGE DIST. NO. 7.
6s '25 J-J $750,000 July 1 '35-'55
(Due $250,000 every 10 years.)
BOND. DEBT Oct 1 '25 $750,000
Assessed value 1924 5,098,740
INT. at the American Exchange National Bank, N. Y. City.

LAKE COUNTY SPECIAL ROAD & BRIDGE DISTRICT NO. 8.
6s '25 J-J $650,000 July '35 & '45
335,000 July 1 1955
BOND DEBT Oct 1 '25 $985,000
Total assessed value 1924 7,769,220
INT. at the National Bank of Commerce, N. Y. City.

LAKE COUNTY SPECIAL ROAD & BRIDGE DISTRICT NO. 9.
6s '25 J-J $900,000 July 1 '35-'55
(Due $300,000 every 10 years.)
BOND. DEBT Oct 1 '25 $1,500,000
Assessed value 1924 7,610,160
INT. at the National Bank of Commerce, N. Y. City.

LAKE COUNTY SPECIAL ROAD & BRIDGE DIST. NO. 10.
6s '25 J-J $430,000 July 1 '35 & '45
220,000 July 1 1955
BOND. DEBT Oct 1 '25 $650,000
Assessed value 1924 3,028,564
INT. at the National Bank of Commerce, N. Y. City.

LAKE COUNTY SPECIAL TAX SCHOOL DIST. NO. 10.
6s '19 June $40,000c 1934-1949
(Due $10,000 every 5 years.)
5½s'23 J-J 60,000c 1933-1953
(Due $15,000 every 5 years.)
5½s'25 J-J 96,000c Jan 1 '28-'51
21,000c Jan 1 '52-'54
8,000c Jan 1 1955
BOND. DEBT Nov 13 '25 $225,000
Sinking fund 14,011
Tot. as'd val.'25 (1-3 act.) 2,300,000
Sch. tax rate (per $1,000) '25 $6.00
Population (est.) 4,000
INT. on 6s at County Treasurer's office; others at the National Bank of Commerce, N. Y. City.

LAKE COUNTY SPECIAL TAX SCHOOL DIST. NO. 16.
6s '20 July $25,000c 1940-1950
5½s'25 J-J $81,000c Jan 1 '28-'54
4,000c Jan 1 1955
BOND. DEBT Nov 13 '25 $110,000
Sinking fund 1,392
Tot. as'd val. '25 (1-3 act.) 784,000
Sch. tax rate (per $1,000) '25 $8.00
Population (est.) 3,500
INT. on 6s at the County Treas. office; others at the National Bank of Commerce, N. Y. City.

LAKE COUNTY SPECIAL TAX SCHOOL DIST. NO. 21.
6s '14 June $35,000c 1929-1944
6s '22 J-J 38,000c 1937-1952
5½s'25 J-J $48,000c Jan 1 '28-'51
12,000c Jan 1 '52-'55
BOND. DEBT Nov 13 '25 $133,000
Sinking fund 14,455
Tot. as'd val.'25 (1-3 act.) 2,900,000
Sch. tax rate (per $1,000) '25 $4.00
INT. on 6s at the County Treas. office; others at National Bank of Commerce, N. Y. City.

LAKELAND.
This city is in Polk County. Inc 1885. Population 1910, 3,719; 1920, 7,062.
Light and water bonds, 6s $24,000
Paving bonds, 6s 500
City-hall bonds, 6s 2,500
(The above issues, amounting to $27,000, are payable $2,000 yearly on Feb. 1.)
Municipal Bonds.
6s '22 F-A $80,000 Feb 1 '26-'41
Improvement Bonds.
6s '19 J-J $60,000 Jan 1 '26-'29
Street Improvement Bonds.
6s '24 J-J $477,000 1926-1934
5½s'24 M-N 10 75,000c Nov 10 1954
6s '25 F-A $268,000c Feb 2 '26-'35
6s '25 J-J $85,000c Jan 1 '26-'35
6s '25 J-J *143,000 July 1 '26-'35
6s '25 J-J *228,000 July 15 '26-'35
§ For maturity see V. 120, p. 1120.
* For maturity see V. 121, p. 616.
Funding Impt. Bonds.
6s '18 F-A $60,000 1926-1928
6s '18 J-J 30,000
Library Bonds.
6s $25,000 Sept 1 '43-'52
(Due $3,000 in each odd year and $2,000 in each even year.)
5½s'24 J-J 75,000 July 1 1942
City Hall Bonds.
5½s'24 J-J $100,000 July 1 '44-'53
5½s'24 J-J 200,000 July 1 '44-'53
75,000 July 1 1954
Park Bonds.
5½s'24 J-J $87,000 July 1 1943
5½s'24 J-J 17,000 July 1 1937
Building Bonds.
5½s'24 J-J $25,000 July 1 1941
5½s'24 J-J 20,000 July 1 1940
5½s'24 J-J 40,000 July 1 1939
5½s'24 J-J 20,000 July 1 1938
Cemetery Bonds.
5½s'24 J-J $15,000 July 1 1938
Incinerator Bonds.
5½s'24 J-J $20,000 July 1 1937
Light and Water Bonds.
5s $34,000
($3,000 yly. beg. July 1 '21, or city has option to take up entire issue.)
5s '15 J-J 27,000 Jan 1 '26-'34
100,000 Jan 1 '41-'60
6s 440,000 Sept 1 '31-'50
10,000 Sept 1 1951
6s '24 M-N 100,000 May 1 1949
Fire-Department Bonds.
5s '15 J-J $20,000 Jan 1 '32-'41
Public Works Bonds.
5½s'24 J-J $40,000 July 1 1941
City-Hospital Bonds.
5s '15 J-J $15,000 Jan 1 '32-'41
5½s'24 J-J 300,000 July 1 '44-'53
5½s'24 J-J 25,000 July 1 1940
Paving, Sewer and Building.
5s '12 M-S $150,000 Mar 1 '42-56
Comfort Station Bonds.
5½s'24 J-J $10,000 July 1 1938
Sidewalk Bonds.
6s '24 M-N $80,000 Nov 1 '26-'29
Sewer Bonds.
5½s'24 M-N10 $280,000c Nov 10 '44-47
20,000c Nov 10 1948
5½s'24 M-N10 50,000c Nov 10 1948
GEN. BD. DT. July '25 $2,291,000
Light & water bds. (add'l) 637,000
Assessment debt (add'l) 1,126,482
Sinking funds—
General 83,936
Water and light 13,856
Special assessment 112,037
Assess. val., real estate 32 674,185
Assess. val., personal 3,978,493
Tot. assess. val. 1925 36 652.678
Total tax rate (per $1.000) '24 $11.00
INT. at National Park Bank and Hanover National Bank, N. Y. City.

LAKE LARGO-CROSS BAYOU DRAINAGE DISTRICT.
6s g J-J *115,000 1935
BOND. DEBT Nov 12 '25 $115,000
Sinking fund 36,000

LIMESTONE DRAIN. DIST.
TOTAL DEBT Oct 30 '22 $120,000
Sinking fund 7,000
INT. at Cent. Trust Co., Chicago.

LAKE WALES.
This town is in Polk County.
Refunding Bonds.
6s '24 J-J $50,000 July 1 '29-'33
Golf Course Bonds.
6s '24 J-J $55,000 July 1 '27-'41
Park Bonds.
6s '24 J-J $20,000 July 1 '47-'48
5,000 July 1 1949
Street Impt. Bonds.
6s '22 J-J $200,000 Jan 1 '42-'61
TOTAL DEBT Nov 14 '25 $330,000
Assessed value 1925 9.800.000
Population 1920 796
INT. at Hanover Nat. Bank, N.Y.

LAKE WORTH.
This place is in Palm Beach Co.
General Improvement Bonds.
s '19 M-S $6 000 Mar 1 '29-'34
18 000 Mar 1 35-'43
6s '25 A-O 1,125,000 1930-1950
(Due every 5 years.)
Water Bonds.
-s $30,000
-s 15,000
Electric Light Bonds.
-s $20,000
-s 10,000
Water and Light Bonds.
6s '19 M-S $11 000 Mar 1 '28-'38
Seawall Bonds.
6s '17 Jan $5,000 Jan 1 '27-'31
20,000 Jan 1 '32-'41
Improvement Bonds.
6s '25 J-J $100,000 Jan 2 1950
TOT BD. DT. Feb 1925 $1,058,477
Water debt (included) 345,000
Assessment debt (incl.) 159,477
Sinking fund 57,783
Total assessed value 1924 6,021,353
Tax rate (per $1,000) '25 $27.00
Population in 1920 1,106

LAKE WORTH DRAIN. DIST.
This district (P. O Lake Worth) is in Palm Beach County.
Drainage System Bonds.
6s g '17 J-J $15,000 Jan 1 1926
125,000 Jan 1 '27-'31
250,000 Jan 1 '32-'36
300,000 Jan 1 '37-'41
210,000 Jan 1 '42-'44
69,000 Jan 1 1945
6s s-a 1,000,000 1926-1943
(For maturity see V. 111, p. 2249.)
BOND. DEBT Dec 1920 $2,028,000
Assessment benefits 4,859,640
INT. payable at Hanover Nat. Bank, N. Y., or Bank of Lake Worth.

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LAKE WORTH INLET DIST.
This district (P. O. West Palm Beach) is in Palm Beach County.
Inlet Construction Bonds.
5½s'16 J-J { $5,000 ---------- 1926
30,000 -----1927-1931
35,000 -----1932-1936
40,000 -----1937-1941
50,000 -----1942-1946
6s]'22 J-J { 25,000r*July 1 '28-'32
40,000r*July 1 '33-'37
55,000r*July 1 '38-'42
70,000r*July 1 '43-'47
85,000r*July 1 '48-'52
5½s'24 J-J $410,000----------
BOND. DEBT Dec 6 1922 $325,000
Assessed valuation 1922---6,858,200
Tax rate (per $1,000) 1922---$10.00
Population in 1922 (est.)-----15,000
INT. payable at Seaboard Nat. Bank, New York.

LARGO.
This city is in Pinellas County.
Improvement Bonds.
6s'25 M-N $408,000 May 15 '27-'45
(For maturity see V. 121, p. 2069.)
BOND. DEBT Nov 3 '24 $70,000
Water debt (incl.)---------- 20,000
Assess. debt (add'l)---------- 6,000
Sinking fund---------- 5,500
Tot. ass'd val.'24 (60%act.)1,200,000
Tax rate (per $1,000) 1924---$9.00
Population in 1910, 291; 1920, 599
INT. at the Chase Nat.Bk., N.Y.

LEE COUNTY.
Fort Myers is the county seat.
County Bonds.
5½s'24J-J $1,650,000 July 1 '30-'53
Caloosa Valley Highway Special Road & Bridge Dist.
5s '17 J-J { $473.000c July 1 '26-'47
8.000c---July 1 1948
Spec. Road & Bridge Dist. No. 1.
6s '15 J-J $177,500c---July 1 1945
(Redeemable serially on or after July 1 1918)
6s '15 J-J { $20 000c July 1 '26-'30
($6,500 every 2 years.)
$52,000c July 1 '32-'39
5,000c---July 1 1940
6s '16 s-a $125,000----------
Spec. Rd. & Bridge Dist. No. 2.
6s '16 J-J $120,000c July 1 '26-'45
BOND. { Dist. No. 1-------- (?)
Dist. No. 2------$164,000
Caloosa Valley--- 190,000
Assessed value { Dist. No. 1------ (?)
Caloosa Val. '17 1,500,000
County assessed valuation—
Real estate----------6,257,680
Personal ---------- 907,940
Other assess. property--- 310,889
Total 1924----------7,476,509
State & co. tax (per $1,000)'22-$36.62
Pop. '10, 12,744; '20 (county), 9,540

LEE CO. SPEC. TAX S. D. NO. 1.
6s '20 A-O { $48,000---Apr 1 '26-'41
40,000---Apr 1 '45-'51
6s '23 J-J { 20,000c July 1 '33-'42
40,000c July 1 '43-'52
BOND. DEBT Oct 1923-- $179,000
Sinking fund---------- 20,000
Assess. val. '22 (½ act.)---3,186,189

LEESBURG.
This town is in Lake County.
Paving Bonds.
5½s'24 F-A { $36,000---Feb 1 '26-'29
50,000---Feb 1 '30-'34
City Improvement Bonds.
5s '19 J-J $150,000c----------
Municipal Plant Bonds.
5s '22 J-J $125,000c----------
Impt. & Extension Bonds.
6s '23 J-J $97,000c----------
BOND. DEBT Nov 1925--- $637,000
Water debt (incl.)---------- 190,000
Floating debt (add'l)------ 8,500
Assessment debt (add'l)--- 173,000
Sinking fund---------- 27,320
Assess. val., real estate----3,887,860
Assess. val., personal-----1,229,682
Other assessable property--- 91,278
Tot. ass'd val.'25 (80%act.)5,208,820
Tax rate (per $1,000) 1925---$17.00
Population 1910, 991; 1920, 1,835

LEESBURG SPECIAL ROAD & BRIDGE DISTRICT.
This district is in Lake County.
6s g '23 J-J $750,000----Jan 1 1953
BOND. DEBT April 1923- $750,000
Assessed valuation----------3,000,000
INT. at the Nat. City Bank, N. Y.

LEON COUNTY.
Tallahassee is the county seat.
Highway Bonds.
5s '15 J-D $200,000c---Dec 1 1945
(Subject to call 1-6 every 5 years.)
BOND. DEBT Oct 1 1919- $200,000
Assessed value, real estate-3,726,280
Assessed value, pers'l prop-1,051,360
Other assessable property--- 651,126
Total assessed value 1924---5,428,766
State & co. tax (per $1,000)'22-$37.87
Popula'n 1910, 19,427; 1920, 18,059
INT. pay. at Nat. City Bk., N. Y

LEON COUNTY SPECIAL TAX SCH. DIST. NO. 1.
P. O. Tallahassee.
5s '23 J-D $150,000 Dec 1 '28-'53
(Due $25,000 every 5 years.)
BOND. DEBT Nov 12 '25- $150,000
Floating debt (add'l)------ 15,000
Ass'd val.'25 (30% act.)----3,612,341
Sch.tax rate (per $1,000)'25 $12.00
Population 1923----------7,500
INT. payable at Nat. City Bank, New York.

LEVY COUNTY SPECIAL ROAD & BRIDGE DIST. NO. 1.
6s '20 ---$100,000----------
BONDED DEBT-------- (?)

LEVY COUNTY SPECIAL ROAD & BRIDGE DISTRICT NO. 3.
6s '22 J-J { $2,000c July 1 '26-'27
10,000c July 1 '28-'32
15,000c July 1 '33-'37
20,000c July 1 '38-'42
50,000c July 1 '43-'52
BOND. DEBT Dec 1 '25-- $100,000
Sinking fund---------- 10,000
Ass'd val. '25 (1-5 act.)---- 652,190

LIMESTONE DRAIN. DIST.
This district (P. O. Arcadia) is in De Soto Co. Establ. Nov. 1 1916.
Drainage Bonds.
6s '17 J-J $42,000---July 1 '26-'42
TOTAL DEBT Dec 1922 ---$54,000

LIVE OAK.
This city is the county seat of Suwanee County.
Impt. Bonds.
5s '25 J-J $37,000---July 1 1955
TOTAL DEBT Nov 1 '24- $200,000
Sinking fund---------- 50,000
Assessed val. real estate---1,220,751
Assessed val. personal----- 812,958
Other assess. property----- 6,000
Ass'd val'n 1924 (75%act.)-2,039,609
Total tax rate (per $1 000) '24-$15.50
Population 1910, 3,450; 1920, 3,103

LYNN HAVEN.
This city is in Bay County.
6s '19 --- $15,000----1935-1939
Street Improvement Bonds.
6s'24 F-A15 $13,000---Aug 15 1934
Internal Improvement Bonds.
6s '16 J-D $10,000c---Dec 1 1946
6s '15 J-D 25,000c----------1945
BOND. DEBT Oct 24 '23- $62,000
Floating debt (add'l)------ 3,450
Sinking fund---------- 7,723
Total assessed val'n 1923---1,157,847
Tax rate (per $1,000) 1923---$29.50
Population in 1920----------874

MADISON COUNTY.
Madison is the county seat.
5s '22 J-J 330,000c----------
Time Warrants.
6s' 25-J-D $35,000---June 1 '26-'30
40,000---June 1 '31-'35
§Road Bonds.
5s '22 J-J $77,000c----------
BOND. DEBT Dec 1922--- $50,000
Assessed value, real estate-2,180,715
Assessed value, pers'l prop- 767,250
Other assessable property--- 585,366
Total assessed value 1924---3,533,231
State & co. tax (per $1,000)'22-$43.62
Popula'n 1910, 16,919; 1920, 16,516
§ INT. at National City Bank, New York City.

MANATEE.
This city is in Manatee County.
Incorp. Nov. 1913. Population 1910 988; 1920, 1,076.
.s --- $15.000c----------1929
Street Bonds.
6s '14 --- *$40,000c----------1945
5½s'25 J-J 269,000---July 1 '26-'35
Water Works.
5s '14 --- *$35,000c----------1945
Sewer Bonds.
5s '14 --- *$6,000c----------1945
5½s'25 { 25,000----1935 & 1940
15,000----------1945
50,000----1950 & 1955
5½s'25 --- 20,000c----------1945
5½s'25 --- 15,000c----------1955
Drain Alteration Bonds.
5½s'25 --- $17,000c----------1940
BOND. DEBT Dec 8 '25-- $263,000
Water debt (incl.)---------- 130,000
Assess. debt (add'l)---------- 15,500
Floating debt (add'l)------ 4,000
Sinking fund---------- 15 000
Tot. ass'd val.'25 (½ act.)-3,050,000
Total tax rate (per $1,000) '25-$12.00
INT. at Citizens Bank of Manatee.
*Redeemable beginning 1935.

MANATEE COUNTY.
Bradentown is the county seat.
*Road & Bridge Bonds.
5½s'25 A-O $450,600c Apr 1 '50 &'55
5½s'25 A-O 100,000c Apr 1 '40-'55
(Due $20,000 every 5 years.)
Englewood Spec. Rd. & Bridge District.
6s '16 J-J { $25,000----------1926
25,000----------1931
25,000----------1936
Parish Road & Bridge District.
6s J-D $113,000----------
($23,000 in 1929, '34, '39, '44 '49.)
Road Bonds.
5s g '09 Nov $246,000c---Sept 1 1939
Sarasota-Venice Spec. Rd. & Bdg.
6s g '16 J-J $200,000c---July 1 1935
Funding Bonds.
6s '15 J-J $50,000----July 1 1935
Oneco Drainage District
6s 19 J-J $12,000---Jan 1 '27& '29
(Due in 2, 4, 6, 8 and 10 years)
Little Pittsburgh Canal Drainage Dist.
6s '17 M-N $2,000---May 1 1 27
(Due $1,500 '25 and $2,000 May 1 1927.)
East Palmetto & RR. Drainage District.
6s '17 M-N $3.000---May 1 1927
Pearce Sawgrass Drain. Dist.
6s '19 J-J { $7,000----Jan 1 192
8,000----Jan 1 192
Palmetto Road & Bridge Dist.
6s '18 J-J $200,000----------
(Due $40,000 Jan. 1 1928, 1933 1938, 1943 and 1948.)
TOT. BD. DT. July 1 '25- $924,957
Sinking fund---------- 303,128
County assessed value—
Real estate----------5,734,820
Personal ---------- 754,650
Other assess. property--- 660,803
Total 1924----------7,150,273
Total tax rate (per $1,000) '23-$43.50
Population 1910, 9,550; 1920, 18,712
*INT. at the Bank of America, N. Y. City.

MANATEE-ONECO SPEC. ROAD & BRIDGE DISTRICT.
This district is in Manatee County.
6s '21 s-a $350,000----------
BOND. DEBT Feb 1922--- $350,000
Assessed value----------1,276,000
Population (est.)----------2,000

MARION COUNTY.
Ocala is the county seat.
5s '20 J-J $420,000 July 1 '25, '30&35
(For maturity see V. 112, p. 182.)
Road Bonds.
5s '24 J-J $1,500,000 July 1 '29-'44
(Due $375,000 every 5 years.)
School Bonds.
5½s'24 A-O $100,000----------
Dunnellon Special Road and Bridge District Bonds.
6s '17 s-a $50,000----1927 & 1932
County debt Nov 1924---$2,060,000
District debt---------- 50,000
Assess. val. of dist. 1924-- 108,688
Assess. val. of county 1924-9,004,021
State & co. tax (per $1,000)'24-$58.75
Popular'n 1910, 26,941; 1920, 23,968

MARSHALL COUNTY.
P. O. Warren.
Funding Bonds.
4¾s'25 J-D { $8,353.26-Dec 1 1930
9,000----Dec 1 1931
8,000----Dec 1 1932
9,000----Dec 1 1933
8,000----Dec 1 1934
9,000----Dec 1 1935
8,000----Dec 1 1936
9,000----Dec 1 1937
8,000----Dec 1 1938
9,000----Dec 1 1939
BOND. DEBT Dec 1 '25-$1,637,320
Assessed value 1925------12,854,894
Population 1920----------19,443

MELBOURNE.
This city is in Brevard County.
Public Improvement Bonds.
6s '14 J-J $7,000c----------1944
6s '23 F-A 21,000c ----1926-1928
6s '24 J-J 165,000c July 1 '34-'54
Street Paving Bonds.
6s '22 M-S $70,000c ----1935-1952
BOND. DEBT Nov 14 '25 $221,000
Assessment debt (add'l)--- 21,000
Floating debt (add'l)------ 2,000
Sinking fund---------- 1,200
Tot.ass'd val.'25(60% act.)6,020 031
City tax rate (per $1,000) '25-$13.00
Population 1910, 157; 1920-----533
INT. on 1914 bonds in Melbourne; others in New York City.

MIAMI.
This city is in Dade Co. Inc.1896
Storm & Sanitary Sewer Bonds.
5s '24 J-J { $120,000c---Jan 1 '26-'33
57,000c---Jan 1 1934
Sanitary Bonds.
5s '14 J-J $13,300---July 1926-'44
Municipal Building Bonds
5s '06 J-J $20,000----July 2 1936
5s '17 J-J 4,000---Jan 1 '31-,32
Municipal Docks & Warehouse.
5s g '17 J-J $50,000c Jan 1926-1932
(For maturity see V. 104, p. 2475)
5s '14 J-J 171,000---July 1 '26-'44
6s '20 J-J 100,000---July 1 '34-'36
6s g '22 J-J { 75,000---Jan 1 '36-'50
225,000----Jan 1 1951
4½g.25M&S { $285,000c*-Jan 1 '35'53
$50,000c*---Jan 1 1954
$65,000c*---Jan 1 1955
General Improvement Bonds.
5s '14 J-J $31,100---July 1 '26-'44
Fire Department Bonds.
5s '06 J-J $15.000----July 2 1936
5s '14 J-J 24,000---July 1 '26-'44
5s '17 J-J 40.000---Jan 1 '26-'33
6s '20 J-J { 25,000----July 1 1927
5,000----July 1 1929
6s '20 J-J 5,000----July 1 1929
Special Improvement Bonds.
5s '20 J-J $15.000---Jan 1 '26-'30
6s '20 J-J 962.000---July 1 '26-'50
Improvement Bonds.
5s '06 J-J $20.000----July 2 1936
6s '18 J-J 40.000----July 1 1928
5s g '22 J-D 655.000---June 1 '26-'52
(For maturity see V. 114, p. 2627.)
5sg'23 J-D 2,730.000---July 1 '29-'53
(For maturity see V. 116, p. 2552.)
5s '23 J-J 777,000----1926-1932
4½s g '24 J-D { 600,000---June 1 '26-'33
125,000----June 1 1934
4¾s g '24 J-J 950,000---July 1 '35-'54
(For maturity see V. 119, p. 607)
4½s'24 A-O { 498.000---Oct 1 '26-'31
82,000----Oct 1 1932
81,000----Oct 1 1933
98,000----Oct 1 1934
4½g'25F-A $1,793,000c* Aug 1 '27-'35
(For maturity see V. 121, p. 874.)
Hospital Bonds.
5s g '17 J-J 0,000c---Jan 1933-'37
5s '14 J- 790---July 1 '26-'44
5s '16 20,000---Jan 1 '29-'30
5s '20 15,000---Jan 1 '26-'27
4½g'2 -S $50,000c*Mar 1 '38-'47
Municipal Railway Bonds.
5s 16 J-J $40,000c---Jan 1 '27-'28
( ) qual installments 11 and 12 ars from date.)
17 J-J $30,000c---Jan 1 '26-'31
z 17 J-J { 15,000c-Jan 1 '28-'30
2,000c---Jan 1 1931
18 J-J 30,000----July 1 1928
g '22 J-J 100,000----Jan 1 '27-'36
g'25 M-S 75,000c*-Mar 1 '28-'42
Bridge Bonds.
g '16 J-J $150,000---Jan 1 '29-'45
z '17 J-J 10.000----Jan 1 1926
18 J-J 40.000----July 1 1928
20 J-J 70.000---Jan 1 '31-'40
Municipal Ship-Canal Bonds.
5s g '16 J-J $360,000c---Jan 1929-'46
(Due $5,000 in 13 and 14 yrs., $10,000 in 15 and 16 yrs., $20,000 yrly from 17 to 20 yrs. incl. and $25,000 yrly. from 21 to 30 yrs. from date incl.)
5s g '17 J-J $20,000c---Jan 1928-'37
5s '20 J-J 40,000---Jan 1 '29-'36
High Pressure & Fire Alarm.
5s '20 J-J $35,000---Jan 1 '32-'38
Park Bonds.
5s '06 J-J $15.000----July 2 1936
5s '17 J-J 25.000---Jan 1 '38-'42
4½g'25M-S { $285,000c*Mar 1 '35-'53
$50,000c*---Mar 1 1954
$65,000c*---Mar 1 1955
Sewer Bonds (*City's Portion*).
5s '06 J-J $30,000----July 2 1936
5s '14 J-J 76,000---July 1 '26-'44
5s g '16 J-J 50 000---Jan 1 '44-'46
5s g '17 J-J 75,000c---Jan 1938-'46
(For maturity see V. 105, p. 414)
5s g '17 J-J $3,000----Jan 1 1926
6s '18 J-J 65.000----July 1 1928
5s '20 J-J { 50.000---Jan 1 '40-'46
10.000---Jan 1 '30-'31
6s '20 J-J 40.000---July 1 '31-'37
4½g'25M-S { $55,000c*-Mar 1 '43-'53
$30,000c*---Mar 1 1954
$15,000c*---Mar 1 1955
Police Alarm Bonds.
5s '20 J-J $15.000---Jan 1 '27-'29
Cemetery Pavilion Bonds.
5s '20 J-J $3.000---Jan 1 '30-'32
Destructor Plant Bonds.
5s '20 J-J $10,000---Jan 1 '30-'34
§ Public City Market Bonds.
4½g'25 M-S $75,000c*-Mar 1 '26-'40
§Incineration Construc. Bonds.
4½g'25 M-S $50,000c*-Mar 1 '28-'37
§Water Treating & Filter Plant.
4½g'25M-S { $30,000c*-Mar 1 '35-'40
130,000c*-Mar 1 '41-'53
68,000c*---Mar 1 1954
22,000c*---Mar 1 1955
§Street Extension & Widening.
4½g'25M-S { $30,000c*-Mar 1 '48-'53
30,000c*---Mar 1 1954
40,000c*---Mar 1 1955
BOND. DEBT Mar 1925 $12,793,000
Water debt (included)--- 750,000
Sinking funds (except for water debt)---------- 467,306
Total assessed value 1924 96,697,844
Exemptions allowed---- 9,036,130
Net assessed value------ 87,661,714
City tax rate (per $1,000) '23-$22.50
Population in 1910 (Census)---5,471
Population 1925 (estimated)--75,000
§INT. at U. S. Mtge. & Tr. Co., N. Y.; on bonds of 1922 in New York

MIAMI BEACH.
This city is in Dade County.
Park Bonds.
5½s'24 A-O { $8,000c*-Apr 1 '26-'33
16,000c*-Apr 1 '34-'41
Waterway, Bulkhead Bonds.
5½s g '24 A-O { $11,000c*-Apr 1 '26-'36
6,000c*-Apr 1 '37-'39
General Municipal Bonds.
5s ---- $35,000----------
Street Improvement Bonds.
5s ---- $122,000----------
6s g '20 M-S 48,000--Sept 1 '26-'31
5¾s --- 10,000----------
5¾s --- 20,000----------
5½s g '24 A-O { 5,000c*-Apr 1 '26-'30
10,000c*-Apr 1 '31-'35
24,000c*-Apr 1 '36-'41
Water Bonds.
6s g '19 A-O $28,000---Apr 1 '26-'39
6s g '21 J-J { 24,000---Jan 1 '26-'37
20,000---Jan 1 '38-'41
5¾s --- 100,000----------
5½s g '24 A-O { 7,000c*-Apr 1 '26-'32
8,000c*-Apr 1 '33-'36
84,000c*-Apr 1 '37-'43
Fire Department Bonds.
6s g '21 J-J { $10,000---Jan 1 '26-'35
12,000---Jan 1 '36-'41
5½s g '24 A-O { 5,000c*-Apr 1 '26-'30
10,000c*-Apr 1 '31-'35
24,000c*-Apr 1 '36-'41
Bridge Bonds.
5¾s --- 7,000----------
5½s g '24 A-O 13,000c*-Apr 1 '26-'38
Improvement Bonds.
6s g '22 J-J { $8,000----July 1 1926
18,000---July 1 '27-'28
30,000---July 1 '29-'31
11,000----July 1 1932
10,000----July 1 1933
5¾s g '23 A-O 216,000-----1926-1935
(For maturity see V. 116, p. 2802.)
5¾s g '23 A-O 211,000-----1926-1943
(For maturity see V. 116, p. 2802.)
5½s'24 A-O { 45.000c---Apr 1 '26-'30
6,000c---Apr 1 '31-'32
6,000c---Apr 1 '33-'35
55,000c---Apr 1 '36-'40
48,000c---Apr 1 '41-'43
17,000c---Apr 1 1944
5½s g '24 A-O { 72,000c*-Apr 1 '26-'29
250,000c*-Apr 1 '30-'34
5,000c*---Apr 1 1935
5½g'25 A-O 655,000c*-Apr 1 '27-'45
(For maturity see V. 121, p. 2971.)
Sewer Bonds.
6s g '22 J-J { $60,000---July 1 '26-'37
26,000---July 1 '25-'37
21,000---July 1 '38-'40
6,000----July 1 1941
5¾s --- 18,000----------
5¾s --- 65,000----------
Sanitary Sewer Bonds.
5½s g '24 A-O { $7,000c*-Apr 1 '26-'32
40,000c*-Apr 1 '33-'42
2,000c*---Apr 1 1943
Storm Sewer Bonds.
5½s g '24 A-O { $11,000c*-Apr 1 '26-'36
8,000c*-Apr 1 '37-'40
Public Improvement Bonds.
5½g'25 A-O $284,000c*-Apr 1 '26-'45
(For maturity see V. 121, p. 2971.)
TOT. BD. DT. Dec 1 '25-$3,428,500
Water debt (incl.)-------- 565,000
Assessment debt (incl.)--- 1,242,450
Sinking fund---------- 32 247
Assessed val 1925-------44 094,950
Actual value 1925------101,703,900
Tax rate (per $1,000) 1925----$21.00
Population in 1925 (est.)------10,000
INT. payable in N. Y.

MIAMI SPEC. TAX S. D. NO. 2.
6s '14 A-O $150,000c---Apr 1 1934
6s '17 J-J 150,000c---July 1 1937
6s '20 J-D 250.000c---Jan 1 1940
6s '22 M-N 200,000c---May 1 1942
6s '24 F-A $350,000c ---Jan 1 1944
6s '24 A-O 200,000c---Oct 1 1944
5s'25 M-N { 1,200,000c-May 1 '28-'37
1,600,000c-May 1 '38-'47
1,000,000c-May 1 '48-'52
BOND. DEBT Nov 1 '25-$4,495,950
Sinking fund---------- 180,706
Assessed valuation 1925--33,065,714
Tax rate (per $1,000) 1925----$9.00
Pop'n 1915, 15,431; '25 (est.),100,000

MILTON.
This town is the county seat of Santa Rosa County.
Sewer Bonds.
6s '14 M-S $15,000c---Mar 1 1944

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MILTON (*Concluded*).
Water-Works Bonds.
5s '14 M-S $5,000c...Mar 1 1944
Improvement Bonds.
6s '25 J-J $14,000...July 1 '26-'36
(For maturity see V. 121, p. 1259.)
BOND. DEBT Nov 1918...$51,500
Floating debt...4,500
Assess. val. '18 (50% act.)...404,000
Total tax rate (per $1,000)...$20.00
Pop'n 1910, 831; 1920...1,594

MONROE COUNTY.
Key West is the county seat.
Bridge Bonds.
6s '24 F-A $20,000...Feb 1 1929; 120,000...Feb 1 '30-'53; 11,000...Feb 1 1954; 9,000...Feb 1 1954
5½s'25 J-D 40,000...1936-1945; 72,000...1946-1954; 148,000...1955; 160,000...1936-1945; 288,000...1946-1954; 352,000...1955
Road Bonds.
6s '24 F-A $20,000...Feb 1 1929; 120,000...Feb 1 '30-'53; 9,000...Feb 1 1954
School Building Bonds.
6s '07 J-D $39,000c...193?
5s '18 J-J 100,000...Jan 1 1948
BOND. DEBT Oct 1 '25...$1,474,000
Sinking fund...42,665
Total assessed value 1925...14,060,000
State & co. tax (per $1,000) '22...$37 00
Pop'n 1910, 21,563; 1920...19,557
INT. payable in Key West and the National Bank of Commerce, N.Y.C.

MULBERRY.
This city is in Polk County.
Water-Works Bonds.
6s '10 M-S $20,000c...Mar 1 1940
Sewage Bonds.
6s '13 J-J $20,000c...Jan 1 1933
School Bonds.
5s '10 M-S $12,500...Mar 1 1940
BOND. DEBT Nov 12 '25 $52,500
Water debt (incl.)...20,000
Sinking funds...18,114
Assess. val., real estate...758,500
Assess. val., personal...339,895
Total value 1925 (3-5 act.)...1,098,395
Tax rate (per $1,000) 1924...$18.00
Population 1910, 1,418; 1920, 1,499
INT. payable in N. Y. & Chicago.

MYAKKA SPECIAL ROAD & BRIDGE DISTRICT.
This district is in Manatee County.
6s '23 M-S $150,000...
BONDED DEBT...(?)
Assessed value...$843,117

NASSAU COUNTY.
Fernandina is the county seat.
Road Bonds.
5s '13 J-J $180,000...1943
BOND. DEBT Nov 22 '24...$180,000
Assess. val., real estate...1,422,890
Assess. val., personal...807,855
Assess. val. other prop...1,377,869
Tot. ass'd val. '24 (½ act.)...3,608,614
State & co. tax (per $1,000) '24...$38.50
Popula'n 1910, 10,525; 1920, 11,340

NEW SMYRNA.
This city is in Volusia County.
6s '25 A-O 390,000c...Apr 1 '31-'54
(For maturity see V. 121, p. 743.)
Electric Light Bonds.
7s ...$53,000c...1930
BOND. DEBT Dec 1 '25...$496,500
Water debt (incl.)...42,000
Assessment debt (incl.)...12,500
Float. debt (add'l)...110,000
Sinking funds...47,155
Assessed value real estate...10,000,000
Personal property...400,000
Total ass'd val. ('25 act.)...10,400,000
Tax rate (per $1,000) 1925...$ 3.00
Pop'n '10 (Census), 1,121; '20, 2,007
INT. on 6s of 1925 at National Bank of Commerce, New York City.

NO. ST. LUCIE RIVER DRAIN D.
This district (P. O. Fort Pierce) is in St. Lucie County.
6s '20 M-N $1,050,000c May 1 '26-'45
6s '22 M-N 500,000c...1927-1947
6s '25 M-N 18,000...1946; 82,000...1947
BOND. DEBT Nov 1925 $1,673,000
Ass'd ben. '24 (60% act.)...6,331,165
Tax rate (per $1,000) 1925...$20.00
Population in 1925 (est.)...3,200
INT. on $100,000 block at the Continental & Commercial Trust & Savings Bank, Chicago.

OCALA.
This city is in Marion County.
Street Improvement Bonds.
5s ...$200,000...
6s s-a 280,000...1926-1935
Sewage Bonds.
5s ...$75,000...
Water Main Bonds.
5s ...$40,000...
Park Bonds.
5s ...$5,000...
Improvement Bonds.
6s ...$80,000...
BOND. DEBT Sept 1925...$721,000
Sinking fund...42,839
Total assess. val. 1924...4,555,165
Tax rate (per $1,000) 1924-25...$20.00
Population 1910, 4,370; 1920...4,914

OCEAN SHORE IMPT. DIST.
This district (P. O. Daytona) is in Flagler and Volusia counties.
6s '25 J-J $750,000...July 1 29-'52
(For maturity see V. 121, p. 744.)
BOND. DEBT Oct 1 '25...$750,000
Assessed valuation 1925...8,383,553
Population (est.)...6,500
INT. at the National Bank of Commerce, N. Y. City.

OKEECHOBEE.
County seat of Okeechobee County
Paving Bonds.
6s '20 A-O $80,000...Apr 1 '40-'49
Water Works Bonds.
6s '20 A-O $40,000...Apr 1 '40-'49
6s '25 M-S 110,000c...Mar 1 '45-'54
Sewerage Bonds.
6s '20 A-O $5,000...Apr 1 '40-'49
Water & Sewer Time Warrants.
7s '21 ... $21,000...Apr 1 '26-'32
BOND. DEBT April 1925...$385,000
Warrant debt (add'l)...49,000
Note debt (add'l)...9,200
Sinking fund...25,000
Assessed valuation 1924...1,538,917
Pop'n 1920, 900; 1925 (est.), 2,000

OKEECHOBEE COUNTY.
Okeechobee is the county seat.
Jail Warrants.
6s ... $20,000...1930 & 1935; 15,000...1940
Road Bonds.
6s s-a $285,000...1926-1944
Court-House Bonds.
6s '25 J-D $200,000...June 1 '51-'55
BOND. DEBT Oct 1 '19...$300,000
Assumed St. Lucie Co. debt 120,856
Warrant debt...40,039
Assessed value real estate...2,119,101
Assessed value personal...268,630
Other assessable property...294,411
Total assessed value 1924...2,682,142
State & co. tax (per $1,000) '22...$51.12
Population in 1920...2,132
INT. at Okeechobee and N. Y.

ORANGE CITY ENTERPRISE SPEC. RD. & BR. DIST.
6s '25 ... $90,000...June 1 '30-'45
(For maturity see V. 121, p. 365, under Volusia County.)
BOND. DEBT July 1 '25...$220,000
Total assessed value 1924...955,000

ORANGE COUNTY.
Orlando is the county seat.
Spec. Road & Bdge. Dist No. 1.
5s '17 J-J $40,000...
Road Bonds.
5s '14 J-J $75,000...July 1 1944
5s g '17 J-J 20,000c...1928-1937
6s '21 s-a 745,000...1931-1941
(For amount due each year see V. 113, p. 2745.)
5s '21 M-S 15 118,000...Sept 15 1942; 127,000...Sept 15 1943; 137,000...Sept 15 1944; 146,000...Sept 15 1945
5½s'21 M-S 194,000...Sept 15 1950; 203,000...Sept 15 1951; 156,000...Sept 15 1946
5½s'21 M-S 165,000...Sept 15 1947; 175,000...Sept 15 1948; 184,000...Sept 15 1949
Court House Enlargement Bds.
5s '21 M-S $150,000...Sept 15 '31-51
(For maturity see V. 117, p. 240)
TOT. BD. DT. Aug 1923...$2,616,000
Total assess. value 1924...18,029,700
State & co. tax (per $1,000) '22...$43 62
Pop'n 1910, 19,107; 1920...19,890
INT. at Hanover Nat. Bank, N.Y.

ORANGE COUNTY SPEC. TAX SCH. DIST. NO. 1.
P. O. is Orlando.
Building Bonds.
5½s'14 J-J $30,000c...1934
5s '20 M-N 50,000c...1940-1946; 15,000c...1947; 20,000c...1948 & '49; 25,000c...1950
5s '17 A-O 40,000c...Apr 1 1937
5½s'21 J-J 30,000c...July 1 1931; 60,000c...July 1 1941; 90,000c...July 1 1951; 120,000c...July 1 1961
5s '23 F-A 50,000c...Feb 15 1953; 100,000c...Feb 15 1963
5s '25 F-A 300,000...1926-1955
BOND. DEBT Nov 1 '25...$9,000,000
Sinking fund...57,022
Total assess. value 1925...13,421,329
School tax (per $1,000) 1925...$5.00
Population in 1925 (est.)...35,000
INT. in New York at the Hanover National Bank.

ORANGE CO. SPEC. TAX S. D. NO. 3.
P. O. Orlando.
School Bonds.
6s '18 J-D $250,000c June 15 '26-'33
6s '24 J-J 25,000c...June 1 1954
BOND. DEBT Nov 1 '25...$35,250
Sinking fund...3,195
Total valuation 1925...699,306
Sch. tax rate (per $1,000) '24...$5.00
Population 1925 (est.)...3,000
INT. on bonds of 1918 at State Bank of Orlando; on others at Hanover Nat. Bank, N. Y. City.

ORANGE CO. SPEC. TAX S. D NO. 4.
(P. O. Winter Park.)
Building Bonds.
6s '16 J-D $15,000c. June 1 '26-'40; 10,000c. June 1 '41-'45
6s '22 F-A 25,000...1931-1949
BOND. DEBT Nov 1 '25...$50,000
Sinking fund...8,419
Assessed value 1925...1,457,129
Sch. tax rate (per $1,000) '25...$5.00
Population in 1925 (est.)...6,500
INT. on 1916 issue payable at the Bank of Winter Park, and 1922 bonds at Hanover Nat. Bank, N. Y. City.

ORANGE COUNTY SPEC. TAX SCHOOL DIST. NO. 7.
Winter Garden is the post office for this district.
Oakland Winter Garden Bonds.
6s '24 M-N $35,000c...May 1 1954
Building Bonds.
6s '17 M-S $14,000c...1926-1941; 10,000c...1942-1946
BOND. DEBT Nov 1 '25...$61,000
Sinking funds...6,149
Assess. val. '24 (¼ act.)...955,590
Sch tax rate (per $1,000) '24...$5.00
Population in 1924 (est.)...6,000
INT. is payable at Hanover Nat. Bank, New York.

ORLANDO.
This city is in Orange County.
Refunding Bonds.
5s '03 ... $25,000...1933
5s '11 ... 15,000...1931
5s '25 F-A 15 500,000c. Aug 15 '26-'35
Sewer Bonds.
5s '12 ... $105,000...1933-1953
($35,000 payable every 10 yrs.)
5½g'22 M-N 50,000c...May 15 1932; 70,000c...May 15 1942; 100,000c...May 15 1952; 120,000c...May 15 1962
Street Bonds.
5s ...$100,000...Apr 1 1944
5s ... 50,000...July 15 1959
5s ... $25,000...July 15 1929; 35,000...July 15 1939; 40,000...July 15 1949
Water Works & Electric Light Bonds (Coupon).
5½s g '22 M-N $150,000...May 15 1932; 200,000...May 15 1942; 300,000...May 15 1952; 325,000...May 15 1962
5½s g '24 M-S 15 125,000...Mar 15 1934; 250,000...Mar 15'44 & '54; 150,000...Mar 15 1964
Public Library Bonds
5½g'22 M-N $60,000c...May 15 1932
Incinerator Bonds.
5½g'22 M-N $25,000...May 15 1932
Auditorium Bonds.
5s '25 F-A 15 $87,000c Aug 15'35 & '45; 88,000c Aug 15'55 & '65
BOND. DEBT Dec 1 '25...$2,995,000
Water & light debt (add'l)...1,500,000
Sinking fund...175,237
Assessed value real estate...46,055,660
Assessed value personal...6,441,245
Total assessed value 1925 (about 44% actual)...52,496,905
Tax rate (per $1,000) '25-'26...$21.00
Pop. '10, 3,894; '20, 9,282; '25, 22,273
INT. at Hanover Nat. Bank, N.Y

ORMOND.
This town is in Volusia County.
Street & Wharf Bonds
6s '16 J-J $35,000c...July 1 1946
Paving and Drainage Bonds.
6s '24 J-D $100,000...Dec 1 '29-'48; 30,000...Dec 1 '49-'53
6s '25 J-J 3',000...July 1 '27-'28; 112,000...July 1 '29-'35
Water-Works Bonds.
6s '24 J-D $5,000...Dec 1 '29-'33; 40,000...Dec 1 '34-'53
6s '24 J-D 75,000...Dec 1 '29-'53
6s '25 J-J $6,000...July 1 '27-'31; 52,000...July 1 '32-'35
TOT. BD. DT. Aug 1925...$548,000
Water debt (included)...232,000
Sinking fund...6,978
Total assessed value 1924 (about 40% actual)...3,077,928
Population in 1910, 780; 1920, 1,292
INT. on 6s of 1924 at the Bank of Ormond, Ormond, National Bank of Commerce, N. Y. City, or the Merchants Bank & Trust Co., Dayton, at option of holder; on bonds of 1925 at National Bank of Commerce, N. Y. City; on other issue at Chase National Bank, New York.

OSCEOLA COUNTY.
Kissimmee is the county seat.
Warrants.
8s '21 ... $6,000...Sept 1 '26-'28
Spec. Rd. & Br. Dist. No. 1 Bds.
6s '17 ... $65,000c...$5,000 yrly
Spec. Rd. & Br. Dist. No. 2 Bds.
6s '17 ... $221,000c...
Spec. Rd. & Br. Dist. No. 3 Bds.
6s '17 ... $34,500c...
Spec. Rd. & Br. Dist. No. 4 Bds.
6s '17 s-an $60,000c...$5,000 yrly
BOND. DEBT Nov 12 '25...$389,000
Total assessed value 1925...9,600,000
Total tax rate (per $1,000) '25...$15 00
$ Includes road and bridge district bonds.
Pop'n 1910, 5,507; 1920...7,195

OSCEOLA CO. SPEC. TAX S. D. NO. 4.
P. O. Kissimee.
5½s'24 M-N $6,000c...May 1 1929; 8,000c...May 1 1934; 10,000c...May 1 1939; 13,000c...May 1 1944; 16,000c...May 1 1949; 20,000c...May 1 1954; 27,000c...May 1 1959
BOND. DEBT Nov 10 '25...$100,000
Floating debt (add'l)...12,000
Tot. assess. val. '25 (2-5 act.)...3,310,200
Sch. tax rate (per $1,000) '25...$7.00
Population (est.)...4,000
INT. at Hanover National Bank, New York City.

PALATKA.
This city is in Putnam County.
Improvement Bonds.
5½s'24 F-A $335,000...
Sewer Bonds.
5s '02 ... $25,000...May 1 1942
Water-Works Bonds.
5s '02 ... $60,000...May 1 1942
6s '21 J-D 125,000...
Refunding Bonds.
5s '02 ... $50,000...May 1 1942
Paving Bonds.
5s '02 ... $30,000...May 1 1942
Street Paving & Water Main Extension Bonds.
6s '21 J-D $30,000...
BOND. DEBT Nov 12 '25...$640,000
Water debt (incl.)...225,000
Assessment debt (add'l)...241,000
Sinking fund...51,000
Tot. assess. val. '25 (3-5 act.)...8,196,760
Tax rate (per $1,000) 1925...$14.00
Population 1910, 3,779; 1920, 5,102
INT. payable at East Florida Sav. & Trust Co., Palatka.

PALM BEACH.
This town is in Palm Beach Co.
-s ... $50,000...
-s ... 44,500...
Street & Sewer Bonds.
5½s'20 J-J $85,000...
Municipal Building Bonds.
5½s ... $75,000...Serially
(Due serially for 10 years.)
BOND. DEBT Dec 1923...$144,000
Tot. ass'd val. '23 (1-2 act.)...9,343,487
Tax rate (per $1,000) 1921...$11.00
Population in 1920...1,130

PALM BEACH COUNTY.
West Palm Beach is county seat.
County created July 1 1909.
Road Bonds.
6½s M-S $200,000c...Mar 1 1940
Ctfs. of Indebtedness.
5½s'23 M-S $24,000...Sept 1 '33-'40; 55,000...Sept 1 '41-'51; 66,000...Sept 1 '52-'62; 5,000...Sept 1 1963
5½s'24 J-J 1,000...Jan 1 1930; 99,000...Jan 1 '31-'63
$Road and Refunding Bonds.
5½s'15 J-J $576,000...July 1 '30-'45
(Due part every 5 years.)
TOT. BD. DT. Aug '24...$1,104,000
Total assessed value '24...11,981,542
State & Co. tax (per $1,000) '23...$8.65
Pop'n in Co. '10, 5,577; '20...18,654
INT. on bonds marked ($) at Seaboard Nat. Bank, N. Y.; on ctfs. of 1923 at county depository at West Palm Beach or at Seaboard Nat. Bk., N. Y.; on others at Hanover Nat. Bank, N. Y.

PALM BEACH CO. SPEC. ROAD & BRIDGE DISTRICT NO. 1.
5s '12 M-S $85,000...Sept 1 1952
BOND. DEBT Dec 1 '23...$85,000
Sinking fund...23,044
Assessed valuation 1923...3,000,000
Tax rate (per $1,000) 1923...$5.00
Population, estimated...3,000

PALM BEACH CO. SPEC. ROAD & BRIDGE DISTRICT NO. 2.
5s '12 M-S $60,000...Sept 1 1942
BOND. DEBT Dec 1 '23...$60,000
Sinking fund...21,965
Assessed valuation 1923...575,000
Tax rate (per $1,000) 1923...$14.00
Population, estimated...1,000
INT. payable at Seaboard Nat. Bank, New York.

PALM BEACH CO. SPEC. ROAD & BRIDGE DISTRICT NO. 4.
6s '16 J-J $66,000...1926-1936
BOND. DEBT Dec 1 '23...$75,000
Sinking fund...12,342
Assessed valuation 1923...600,000
Tax rate (per $1,000) 1923...$20.00
Population, estimated...1,400

PALM BEACH CO. SPEC. ROAD & BRIDGE DISTRICT NO. 5.
6s '16 M-S $46,000...1926-1943
(See V. 103, p. 2260. for maturity)
6s '17 J-D $20,000...Dec 1 '26-'45
BOND. DEBT Dec 1 '23...$77,000
Sinking fund...20,662
Assessed valuation 1923...600,000
Tax rate (per $1,000) '23...$30.00
Population, estimated...3,500

PALM BEACH CO. SPEC. ROAD & BRIDGE DISTRICT NO. 6.
BOND. DEBT Dec 1 '23...$284,500
Sinking fund...21,593
Assessed valuation 1923...3,450,000
Tax rate (per $1,000) 1923...$13.00
Population, estimated...11,000

PALM BEACH COUNTY SPEC. ROAD & BRIDGE DIST. NO. 8.
6s '20 ... 63)...July 1 '26-39
6s '22 M-S 20,000...Sept 1 '33-'52
BOND. DEBT Dec 1 '23...$74,000
Total assessed value 1923...370,000
District tax rate (per $1,000 '23...$3.80
Population in 1923 (est.)...800
INT. payable at the County Depository at West Palm Beach or at the Seaboard Nat. Bank, N. Y. City.

PALM BEACH COUNTY SPECIAL ROAD AND BRIDGE D. NO. 11.
8s '21 J-J $334,000...July 1 '26-'52
(For maturity see V. 113, p. 2216)
6s '23 J-J 2 75,000...July 2 '33-'57
5½s'25 M-S 990,000...Sept 1 '30-'55
(For maturity see V. 121, p. 1260.)
BOND. DEBT Dec 1 '23...$342,000
Assessed valuation 1923...7,250,000
District tax rate (per $1,000) 23...$10.00
Population 1922 (est.)...18,000
INT. at the county depository at West Palm Beach and at the Seaboard Nat. Bank, New York.

PALM BEACH COUNTY SPEC. ROAD & BRIDGE DIST. NO. 12.
7s g '21 M-S $75,000c...1931-1955
(Due $3,000 yly. in ea. of above yrs.)
6s '22 M-S 11,000...Sept 1 '43-'53
BOND. DEBT Dec 1 '23...$75,000
Tot. assess. val. 1923...300,000
District tax rate (per $1,000) '23...$4.00
Population in 1923 (est.)...1,200
INT. payable at County Depository at West Palm Beach, or at the Seaboard Nat. Bank, N. Y. City.

PALM BEACH CO. SPEC. RD. & BRIDGE DIST. NO. 15.
6s '23 J-J 2 $54,000...July 2 '33-'59; 3,000...July 2 1960
BOND. DEBT Dec 1 1923...$150,000
Sinking fund...5,111
Assessed value 1923...825,000
Tax rate (per $1,000) '23...$25.00
Population, estimated...2,000
INT. at the county depository or West Palm Beach or at the Seaboard Nat. Bank, New York.

PALM BEACH CO. SPEC. RD. & BRIDGE DIST. NO. 17.
6s '23 g M-S $4,000c. Sept 1 '26-'29
6s '22 g J-J 78,000c...
BOND. DEBT Oct 1 1923...$83,000
INT. at Seaboard Nat. Bank, New York City.

PALM BEACH CO. ROAD & BRIDGE DISTRICT NO. 18.
BOND. DEBT Dec 1 '23...$249,000
Sinking fund...2,745
Assessed valuation 1923...675,000
Tax rate (per $1,000) 1923...$48.00
Population, estimated...3,000

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PALM BEACH CO. SPEC. RD. & BRIDGE DIST. NO. 19.
6s '22 M-S { $8,000 Sept 1 '26-'29; 12,000 Sept 1 '30-'33; 8,000 Sept 1 '34-'35; 40,000 Sept 1 '36-'43
BOND. DEBT Aug 1923 $70,000
Assessed value 1923 450,000
INT. at the county depositary at West Palm Beach or at the Seaboard National Bank, New York.

PALM BEACH COUNTY SPEC. TAX SCH. DIST. NO. 1.
Building & Equip.
6s '16 J-D $22,500 1938
5s '07 M-N 90,000 1297
6s '20 F-A 115,000 Feb 1 '26-'48
6s '22 J-J 200,000 1951
BOND. DEBT Nov 1 '24 $351,500
Sinking fund 13,629
Ass'd value 1924 (50% act.) 7,232,118
School tax rate (per $1,000) '24 $5.00
Pop'n 1910, 2,500; 1920 12,410
INT. payable at the Seaboard Nat Bank, New York City.

PALM BEACH COUNTY SPEC. TAX SCHOOL DIST. NO. 4.
6s '14 A-O 25,000 1934
6s '20 J-J { 2,100 July 1 '26-'30; 5,000 July 1 '31-'35; 30,000 July 1 '36-'40
6s '23 M-S 20,000 Sept 1 '26-'47
BOND. DEBT Nov 1 '24 $82,500
Sinking fund 17,438
Tot. assess. val. '24 (⅓ act.) 1,239,516
Tax rate (per $1,000) 1924 $5 00
Population in 1924 (est.) 5,000
INT. at Seaboard Nat. Bk, N. Y.

PALMETTO.
This town is in Manatee County. Incorporated 1893.
Street and Sewer Bonds.
5½s'25 M-S { $16,000 Sept 1 1926; 30,000 Sept 1 '27-'28; 32,000 Sept 1 '29-'30; 30,000 Sept 1 '31-'32; 16,000 Sept 1 1933; 17,000 Sept 1 1934; 15,000 Sept 1 1935
Recreation Park Bonds.
6s '24 F-A $12,000 Feb 1 1954
(Optional Feb. 1 1944)
Bridge Bonds.
6s '18 J-D $15,000 June 1 1948
(Subject to call after June 1 1938.)
Municipal Impt. Bonds.
6s '08 A-O $25,000 Oct 1 1928
6s '11 A-O 15,000 Oct 1 1941
Municipal Dock Bonds.
6s '20 $20,000 Nov 1 1950
(Optional after Nov. 1 1940)
Fire Equipment Bonds.
6s '22 F-A $5,500 Aug 1926-30
Paving Bonds.
6s '14 M-N $50,000 May 1 1944
Street Bonds.
5½s'19 A-O $16,000 Oct 1 1949
(Optional after Oct. 1 1939.)
6s '25 22,000 1931-1936
5½s'25 M-S { 441,000 Sept 1 '26-'34; 50,000 Sept 1 1935
Water-Works Bonds.
6s '14 M-N $18,000 May 1 1944
6s '25 M-S 50,000 Mar 1 1955
(Optional March 1 1945.)
Sewer Bonds.
6s '14 M-N $17,000 May 1 1944
5½s'19 A-O 4,000 Oct 1 1949
(Optional after Oct. 1 1939.)
6s '20 5,000 Nov 1 1950
(Optional after Nov. 1 1940)
5½s'25 M-S { 104,000 Sept 1 '26-'33; 28,000 Sept 1 '34-'35
Refunding Bonds.
6s '15 A-O $16,000c Oct 1 1945
GEN. BD. DT. Jan 1 '25 $243,000
Assessment debt (add'l) 18,000
Sinking fund 20,000
Total assess. val. 1924 1,939,875
Tax rate (per $1,000) 1923 $25.50
Pop'n 1910, 773; 1920 2,046

PASCO COUNTY.
Dade City is the county seat.
Road Bonds.
5½s 500,000
6s '25 A-O 1,330,000 1932-1956
(For maturity see v. 120, p. 2590.)
Funding Warrants.
6s '17 J-J { $6,000 July 1 '26-'27; 12,000 July 1 '28-'30
BOND. DEBT July 1 '25 $1,558,000
Tot. assess. val. '25 (¼ acc) 6,225,646
Total tax rate (per $1,000) '24 $51.25
Population in 1910, 7,502; 1920, 8,802

PASCO CO. SPECIAL ROAD & BRIDGE DISTRICT NO. 1.
BOND. DEBT Jan 1 '25 $150,000
Tot. assess. val. '24 (1-3 act.) 1,594,616
District tax (per $1,000) 1924 $11.00

PASCO COUNTY SPECIAL TAX SCHOOL DISTRICT NO. 32.
6s '22 Sch. Bldg. Mar 1 1942
BOND. DEBT Dec 1 '25 $60,000
Sinking fund 9,115
Total assessed value 1925
(about 40% actual) 1,293,624
Sch. tax rate (per $1,000) '25 $2 50
Population in 1923 (est.) 3 000

PEACE CREEK DRAINAGE DIST
This district is in Polk County.
In 1922 district failed to cash interest coupons which had fallen due on Apr. 10 and Oct. 10 1922. In 1923 under date of Dec. 17 we learned, through official sources, that all interest, together with principal, up to and including Apr. 10 1922, had been met but that the interest coupons which fell due Oct. 10 1922 and Apr. 10 and Oct. 10 1923 were still unpaid, as were the bonds which became due April 10 1923.
We are now (Dec. 1925) informed that all principal and interest has been paid up to date, including the principal and interest that had been in arrears.
6s A-O $178,000 Apr 10 '26-'35
6s '18 A-O 40,000 Apr 10 '26-'35
BD. DT. Apr 10 '23 (est.) $272,000
Assessed benefits 1921 2,250,000
INT. payable in New York City.

PENSACOLA.
This city is in Escambia County. First incorp. in 1832; reinc. in 1895 Commission govt. adopted May 3 '13.
Sewer & Drainage Bonds.
4½g'06 J-J $250,000c Jan 1 1936
(Subject to call after Jan. 1 1931.)
City-Hall & Jail (*Red. beg. in* '31.)
4½g'06 J-J $100,000c Jan 1 1936
Water-Works Bonds.
4½s'06 J-J $250,000c Jan 1 1936
6s '21 A-O 25,000 Oct 1 1951
Water-Works & City-Bldg.
6s '15 J-J $14,000c July 1 1925
Refunding Bonds.
4½s'11 A-O $250,000c Jan 1 1941
Sewer Bonds.
4½s'11 J-J $100,000c Jan 1 1941
4½s g '06 J-J 150,000c Jan 1 1936
6s '21 A-O 50,000 Oct 1 1951
Improvement Bonds.
5s g '18 A-O $120,000 Oct 1 1948
5s g '18 A-O 90,000 Oct 1 1948
(Optional after Oct. 1 1938.)
5s g '25 A-O 150,000 Oct 1 1955
Certificates.
6s '23 M-N 20,000 May 1 1927
6s '23 J-J 37,500 July 1 1927
6s '23 M-S 50,000 Mar 1 1926
5s '25 J-D 45,000 June 1 1928
Dock & Public Belt RR. Impt.
4½sg'20 J-J $400,000 Jan 1 1950
BOND. DEBT Dec 9 '25 $1,985,000
Assess. val., real estate 12 024,010
Assess. val., personal 5.265,193
Total assessed value 1924
(70% actual) 17,289,203
City tax rate (per $1,000) '24 $21.00
Popula'n 1910, 22,982; 1920, 31,035
INT. at U. S. Mtge.&Tr. Co., N.Y.

PERRY.
This town is in Taylor County.
Sewer Bonds.
5s '09 M-N 15 $15,000c 1939
Street Improvement Bonds.
5s '09 M-N 15 $15,000c 1939
5s '17 J-J 25,000c 1947
6s '20 J-J 20,000c serial
6s '22 J-J 22,000c serial
6s '22 F-A 23,000c serial
6s '22 A-O 35,000c serial
Sewerage and Water Bonds.
5s '17 J-J $20,000c July 1 1947
6s '20 J-J 20,000c serial
Drainage Bonds.
6s '20 J-J $10,000c serial
BOND. DEBT Dec 1 '25 $205,000
Water debt (included) 35,000
Assessment debt (incl.) 58,000
Floating debt (add'l) 37,616
Sinking fund 25,993
Assessed value, real estate 1,326,685
Assessed value, personal 610,057
Total assessed value 1925
(about 65% actual) 1,936,742
Total tax rate (per $1,000) '25 $22.00
Population 1910, 1,012; 1920, 1,956

PINELLAS COUNTY.
Clearwater is the county seat.
This county was formed from a portion of Hillsborough County.
School Building (*Part yearly*).
5s '12 F-A $84,000
4s 22,000
Road and Bridge Bonds.
5½s $100,000 1938
Court House Jail & Funding.
5s '16 J-D $160 000c June 1 1946
Road Bonds.
6s '13 A-O $29,000 Oct 1 '26-'33
5s '13 May 370,000c May 1 1943
(Subject to call after May 1 1938.)
5s '16 J-J 715,000c Jan 1 1946
6s '17 21,000 Sept 1 '26-'32
5½sg'23 J-J 2,597,000 July 1 '29-'54
(For maturity see V. 117, p. 2136.)
Road & Causeway Bonds.
6s '24 J-D 1,000,000c serially
Bridge Bonds.
5½sg'23 J-J { $86,000 July 1 1954; 180,000 July 1 1955
TOT. DEBT Nov 1925 $4,160,000
Total assessed value 1925
abt. 10% act.) 33,500,000
State & Co. tax (per $1,000) '25 31.50
Population in 1920 28,265
INT. on 5s at Clearwater on 6s at Fourth Nat. Bank, N. Y.; on bonds of 1923 in New York.

PINELLAS COUNTY SPECIAL RD. & BR. DIST. NO. 4.
6s $400,000
BOND. DEBT Mar 10 '25 $400,000
Tot. as'd val. '24 (1-5 act.) 847,174

PINELLAS COUNTY SPECIAL ROAD & BRIDGE DIST. NO. 7.
6s '25 J-J $356,000c* Jan 1 '26-'50
BOND. DEBT Mar '25 $356,000
Assessed valuation 1924 1,150,655
Population (est.) 4,500

PINELLAS COUNTY SPECIAL ROAD & BRIDGE DIST. No. 8.
6s J-D $520,000
BOND. DEBT Mar 1925 $520,000
Assessed valuation 1924 1,098,316
Population (est.) 5,100

PINELLAS CO. SPEC. TAX S. D. NO. 3.
Building Bonds.
6s '13 $26,000 Oct 1 '26-'33
6s '16 20,000 Feb 1 1941
5s '17 F-A 75,000 Feb 1 1947
6s '19 75,000 June 1 1949
5½s'24 225,000 May 1 1954
5½s'25 M-N *1,160,000 May May 1
BOND. DEBT Apr 1925 $1,864,250
Sinking fund & interest 78,340
Total assess. val. 1924 15,127,918
Pop'n 1920, 14,237; 1925 (est.) 35,000
*INT. at the Chase National Bank, New York City.

PINELLAS PARK DRAIN. DIST
This district is in Pinellas County.
6s J-J $90,000 July 1 '26-'35
BOND. DEBT Nov 1919 $100,000
Assessed valuation 1919 375,000
Population in 1919 (est.) 600
INT. at Central Trust Co., Chic.

PLANT CITY.
This town is in Hillsborough Co.
Paving & Sewer Bonds.
6s '23 J-D $45,000 Dec 1 1943
Public Works Bonds.
6s '14 $40,000 1934
Police Department Bonds.
6s '06 $7,000 1926
Water Supply Bonds.
6s '07 $30.000 1927
Paving Bonds.
6s '19 $70.000 1939
6s '20 20,000 1940
6s '21 J-J 20,000
Special Paving Bonds.
6s '13 $75,000 1933
General Municipal Bonds.
6s '22 s-a $150.000
BOND. DEBT Oct 1923 $392,000
Water debt (included) 66,000
Ass'd val. '22 (50% act.) 2,884,540
Total tax rate (per $1,000) '22 $15.00
Pop'n 1910, 2,481; 1920 3,729
INT. on 6s of 1922 at the National City Bank, New York.

POLK COUNTY.
Bartow is the county seat.
5s '16 J-J $1,170,000c July 1 '26-'40
Spec. Rd. & Bridge Dist. No. 1.
6s '17 J-J { $315,000 Mar 1 '27-'47; 10,000 Mar 1 1948
Spec. Rd. & Bridge Dist. No. 2.
6s '17 J-D $150,000 June 1 '27-'41
Spec. Rd. & Bridge Dist. No. 3.
6s '19 J-J { $15,000 July 1 '26-'28; 40,000 July 1 '29-'33; 60,000 July 1 '34-'38; 75,000 July 1 '39-'43
6s '21 J-J 200,000
Special Road & Bridge District No. 4 Bonds.
6s '21 J-J { $10,000 Jan 1 1931; 90,000 Jan 1 '32-'49
Spec. Rd. & Br. Dist. No. 10.
6s '24 A-O $500,000
BOND. DEBT Nov 1919—
County 1,500,000
District No. 1 325,000
District No. 2 150,000
District No. 3 (?)
County assessed value:
Real estate 16 024 900
Personal 4 082 080
Other assessable prop. 2 942 734
Total 1924 23,049,714
Assessed valuation, 1920:
District No. 1 1.221,000
District No. 2 1,016,452
District No. 3 2,792,696
Actual value (est.)—
District No. 1 4,884,000
District No. 2 4,065,808
District No. 3 9,787,860
Assess. val. 1923 21,788,739
Total tax rate (per $1,000) '22 $42.62
Popula'n, 1910, 24,148; 1920, 38,661

POLK CO. SPEC. RD. & BRIDGE DIST. NO. 8.
P. O. Bartow.
6s '24 J-J $550,000 July 1 1954
BONDED DEBT (?)
INT. at National Bank of Commerce or State Bank of Bartow, Bartow.

POLK COUNTY SPECIAL TAX SCHOOL DISTRICT NO. 1.
5½s'25 J-D { $60,000 June 1 '28-'37; 40,000 June 1 '38-'42; 100,000 June 1 '43-'52
BOND. DEBT June 1925 $450,000
Sinking fund 9,816
Assessed valuation 1925 4,275,230
Population 1925 (est.) 20,000
INT. at the National Park Bank, New York City.

POLK COUNTY SPECIAL TAX SCHOOL DIST. NO. 2.
6s '25 J-J { $44,000 July 1 '27-'48; 21,000 July 1 '49-'55
BOND. DEBT July 1 '25 $106,000
Sinking fund 10,183
Total assessed value 1924 887,971
INT. at the Nat. Park Bk., N. Y.

POLK COUNTY SPECIAL TAX SCHOOL DISTRICT NO. 3.
5½s'25 J-D { $80,000 June 1 '28-'37; 100,000 June 1 '38-'47; 70,000 June 1 '48-'52
BOND. DEBT June 1925 $332,000
Sinking fund 34,703
Assessed valuation 1924 2,400,700
Population 1925 (est.) 6,500
INT. at the Hanover National Bank, New York City.

POLK COUNTY SPECIAL TAX SCHOOL DIST. NO. 4.
5½s'25 J-D { $30,000 June 1 '28-'37; 20,000 June 1 '38-'42; 20,000 June 1 '43-'46; 30,000 June 1 '47-'51
BOND. DEBT June 1 '25 $148,500
Sinking fund 16,893
Total assessed value 1924 1,007,815
INT. at Nat. Park Bk., N. Y. C.

POLK COUNTY SPECIAL TAX SCHOOL DIST. NO. 6.
6s '25 J-D { $33,000 June 1 '28-'38; 44,000 June 1 '39-'49
BOND. DEBT June 1 '25 $109,000
Sinking fund 10,873
Total assessed value 1924 566,070
INT. at Nat. Park Bk., N. Y. C.

POLK COUNTY SPECIAL TAX SCHOOL DIST. NO. 46.
6s '25 J-D { $45,000 June 1 '28-'42; 20,000 June 1 '43-'47; 15,000 June 1 '48-'50
BOND. DEBT June 1 '25 $94,500
Sinking fund 7,294
Total assessed value 1924 405,937
INT. at Nat. Park Bk., N. Y. C.

POLK COUNTY SPECIAL TAX SCHOOL DIST. NO. 53.
P. O. Lake Wales.
5½s'25 J-J { $60,000 July 1 '28-'39; 72,000 July 1 '40-'51; 28,000 July 1 '52-'55
BOND. DEBT Aug 1 '25 $195,000
Sinking fund 16,000
Total assessed value 1925 1,854,423
INT. at Nat. Park Bk., N. Y. C.

PUNTA GORDA.
This city is in Charlotte County.
Incorp. May 27 1901. Commissioner-Manager form of government.
Municipal Improvement Bonds.
5½s'14 J-J $60,000c July 1930
6s '24 M-S 121,000c* Mar 1 1954
Public Improvement Bonds.
6s '25 { $216,000 May 15 '26-'33
M-N 15 { 56,000 May 15 '34-'35
Sewer Bonds
6s '25 A-O { $51,000 Oct 1 '26-'28; 126,000 Oct 1 '29-'35
BOND. DEBT Oct 1925 $630,000
Sinking fund 6.893
Total assess. val. '25 (est.) 1,758,453
Total tax rate (per $1,000) '24 $20.00
Population, 1910, 1,012; 1920, 1,295
INT. on 6s of 1925 at the American Exchange National Bank, N. Y. C.

PUTNAM COUNTY.
Palatka is the county seat.
§ Bridge & Court-House Bonds.
5s '09 M-N $174,000c May 7 '26-'54
z Road & Bridge Dist. No. 1.
6s '16 M-S $25,000 Mar 1 '26-'41
(Part every 5 years)
† Road & Bridge Dist. No. 2.
5s '16 M-S $208,000 Mar 1 '31-'46
(Part due every 5 years)
Spec. Road & Bridge Dist. No. 3.
6s '16 J-J { $30.000c June 1 '26-'31; 21.000c June 1 1936; 29.350c June 1 1941
†Spec. Rd. & Bridge Dist. No. 4.
5s '19 s-a $133.000 1926-1944
Special Road & Bridge District No. 5 Bonds.
6s '22 $80,000 1945
BOND. { County 1922 $190,000; Dist. No. 1 23,810; Dist. No. 2 208,000; Dist No 3 80,350
Oct. '20
Ass'd val. (County) 1924 6,700,999
Dist. No. 1, 1915 218,350
Dist. No. 2, 1915 2,327,232
Dist. No. 4, 1918 935,995
Total tax rate (per $1,000) '25 $37.00
Population of county in 1910 13,096
Population of county 1920 14,568
INT. on bonds marked (§) at County Court House; (z) State Bank, Palatka; (†) Hanover Nat. Bk., N.Y.

PUTNAM COUNTY SPEC. TAX SCHOOL DISTRICT NO. 1.
P. O. Palatka.
6s '19 Feb $85,000 Feb 1 1949
5½s'20 F-A 45,000c Feb 2 1955
BOND. DEBT Nov 1 1925 $130,000
Floating debt (add'l) 10,000
Sinking fund 17,195
Ass'd val. '25 (1-5 actual) 3,600,000
School tax rate (per $1,000) '25 $14.00
Population in 1925 (est.) 9,000
Principal and interest payable at Hanover Nat. Bank, New York.

PUTNAM CO. SPEC. RD. & BRIDGE DISTRICT NO. 6.
(P. O. Palatka.)
5½sg'23 J-J $700,000c* July 1 1953
BOND. DEBT Nov 1 1925 $700,000
Tot. ass'd val. '23 (30% act) 4,653,061
Dist. tax rate (per $1,000) '23 $11.50
Population (est.) 12,000
INT. at Hanover National Bank, New York City.

QUINCY.
This city is in Gadsden County.
5s '03 J-J $8,500 Part yearly
6s '19 J-J 28.000 1939
Water-Works Bonds.
5s g '09 J-J $30.000c July 1 1949
Electric-Light Bonds.
5s g '09 J-J $9,000c July 1 1949
Sewer Bonds.
5s g '09 J-J $29,000c July 1 1949
Paving Bonds.
6s '18 M-N $11,000 1926-1936
Municipal Bonds.
6s '22 J-J $56,000 $2,000 y'ly
Water & Electric Light Bonds.
5 '22 J-J $38,000 Serially
BOND. DEBT Nov 14 '24 $195.500
Assessed valuation 1924 1,400,000
Tax rate (per $1,000) 1924 $34.50
Population 1910, 3,204; 1920, 3,118
INT. on all bonds at City Treas. office, except 1909 bonds at John Nuveen & Co., Chicago.

ST. ANDREWS.
This city is in Bay County.
BOND. DEBT Dec 7 '25 $246,000
Water debt (incl.) 200,000
Sinking fund 8,000
Assess. val. real estate 923,380
Assess. val. personal 122,620
Total assessed value 1925 1,046,000
Tax rate (per $1,000) 1925 $22.00
Population 1910, 675; 1920, 1,310

ST. AUGUSTINE.
County seat of St. John's County. Incorp. in 1821. City manager form of government approved June 7 1915.
Water-Works & Funding Bonds
5s g '89 M-N $65,000c May 15 1927
Water Works Bonds.
5s '25 J-J $415,000c* Jan 1 1945
Bridge Bonds.
5s '25 J-J $611,000c* Jan 1 1955
BOND. DEBT Dec 5 '25 $1,074,000
Assessment debt (add'l) 245,000
Floating debt (add'l) 41,450

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Federal Reserve Bank of St. Louis

ST. AUGUSTINE (*Concluded*).
Sinking fund---------- 8,179
Assess. val. for taxation (1925)---------- 13,901,224
City tax rate (per $1,000) '25-$12.50
Pop'n in 1910, 5,494; 1920---- 6,192
INT. payable at the City Treas. office, or in N. Y. City.

ST. CLOUD.
This city is in Osceola County.
Water, Sewer, Street, Funding
6s '17 J-J $95,000c--Jan 1 '26-'44
*General Impt. Bonds.
5s '25 J-J {$40,000c--May 1 '27-'34; $100,000c--May 1 '35-'44; $180,000c--May 1 '45-'56; $180,000c--May 1 '57-'65
BOND. DEBT Dec 1 '25-- $595,000
Total assess. val. 1925---- 2,961,160
Total tax rate (per $1,000) '23-$22.00
Pop'n 1920, 2,011; 1925 (est.)-4,000
INT. on bonds of 1925 at the Nat. Bk. of Commerce, N. Y. City.
* Issued for water and sewer extension and electric light purposes.

ST. JOHNS COUNTY.
St. Augustine is the county seat.
Road Bonds.
5½s'14M-N$650,000c--May 1 1944 (Subject to call at 102 after 5 years and 101 after 10 years.)
Refunding Bonds.
5½s'25---- $427,000----May 1 1944
BOND. DEBT Nov 1 '24-- $450,000
Floating debt (additional). 292,000
Sinking fund---------- 26,000
Tot. ass'd val. '24 (¼ act.)-6,202 921
Total tax rate (per $1,000) '24-$54.25
Pop'n 1910, 13,208; 1920----13,061

ST. JOHN'S COUNTY SPECIAL TAX SCHOOL DIST. NO. 1.
6s '23 F-A $300,000----------
BOND. DEBT Dec 5 '25--$430,000

ST. LUCIE COUNTY.
Fort Pierce is the county seat.
Re-incorp. in 1903. Pop'n 1910, 4,075; 1920, 7,886.
Fellsmere Road & Bridge Dist. No. 1 Bonds.
6s '17 J-J $665,000-July 1 '26-'44
Road Bonds
5s '10 J-D $96,000--June 1 '26-'40
(*Part every 5 yrs.*)
6s g '20 F-A {$60,000c--Feb 1 '26-'30; 80,000c--Feb 1 '31-'35; 100,000c--Feb 1 '36-'40; 120,000c--Feb 1 '41-'45; 150,000c--Feb 1 '46-'50
Time Warrants.
6s '19 M-S $38,000--Mar 1 '26-'44
Notes.
6s '23 M-S {$4,000c-Sept 1 '26-'27; 15,000c-Sept 1 '28-'32; 24,000c-Sept 1 '33-'38; 30,000c-Sept 1 '39-'44
BOND. DEBT Nov 24---$1,000,000
Total assessed value 1924--7,422,219
State & Co. tax (per $1,000) '24-$8.00
INT. at Atlantic Nat. Bank, Jack'e. and the U. S. Mtge. & Tr. Co., N. Y.

ST. LUCIE COUNTY SPECIAL RD. & BRIDGE DIST. NO. 5.
6s '25 J-J $845,000c-July 1 '26-'55
(For maturity see V. 121, p. 493.)
BOND. DEBT July 1925-- $845,000
Population 1925 (est.)--------8,000
INT. at the U. S. Mtge. & Trust Co., New York City.

ST. LUCIE CO. SPEC. TAX S. D. NO. 6.
P. O. Okeechobee.
Building Bonds.
(6s 16 J-J $40,000 c----------
(Due $10,000 Jan 1 1926, 1936, 1946 and 1956.)
BOND. DEBT Nov 27'52- $40,000
Sinking fund---------- 16,195
Tot. ass'd val. '25(50% act.)3,000,000
Sch. tax rate (per $1,000) '25-$12.00

ST. LUCIE SPECIAL TAX SCH. DIST. NO. 11.
P. O. Fort Pierce.
School Bonds.
6s '18 ---- $25,000 ----1928-1948
BOND. DEBT Nov 20 '24 $53,000
Sinking fund---------- 10,460
Assessed valuation 1924--- 946,980
School tax rate (per $1,000) '24-$5.00

ST. PETERSBURG.
This city is in Pinellas County. Town incorporated in 1893; reincorp. as a city 1903.
Street Railway Bonds.
5½s'19 J-J $250,000----July 1 1949
5½s'20 J-D 50,000----June 1 1950
6s '21 M-N 65,000--May 1 '31-'51
5½s'22 J-D 30,000----Dec 1 1952
5½s'24 J-D 335,000----June 1 1954
Incinerator Bonds.
6s '13 J-D $20,000----Dec 1 1943
5½s'22 J-D 125,000----Dec 1 1952
Women's Bldg. Bonds.
6s '13 J-D $7,400----Dec 1 1943
Comfort Station Bonds.
5½s'19 A-O $5,000----Oct 1 1949
5½s'22 J-D 2,000----Dec 1 1952
White Way Lighting Bonds.
5½s'20 J-D $20,000----June 1 1950
Street Bonds.
6s '93 J-D *$300----Dec 1 1913
6s '04 J-J 10,000c---Jan 1 1934
6s '05 M-S 10,000c---Sept 1 1935
6s g '08 M-N 5,000c-Nov 1 '28-'38
5s '09 F-A 9,200c---Aug 1 1939
6s '10 A-O 67,500c---Oct 1 1940
6s '11 F-A 40,000c---Aug 1 1941
6s g '12 F-A 65,000c---Aug 1 1942
6s '13 J-D 20,500----Dec 1 1943
5½s'19 A-O 25,000----Oct 1 1949
5½s'20 J-D 20,000----June 1 1950
Water-Works Bonds.
6s '02 J-J $3,000c---July 1 1932
6s '03 A-O 10,000c---Oct 1 1933
6s '05 M-S 15,000c---Sept 1 1935
6s '08 M-N 7,000c-Nov 1 '28-'38
5s '09 J-J 10,000----July 1 1939
6s '10 A-O 10,000c---Oct 1 1940
6s '11 F-A 5,000c---Aug 1 1941
6s g '12 F-A 25,000c---Aug 1 1942
6s '13 J-D 41,000----Dec 1 1943
5½s'20 J-D 125,000----June 1 1950
5½s'22 J-D 160,000----Dec 1 1952
5½s'24 J-D 125,000----June 1 1954
Redemption Revenue Bonds.
6 '03 A-O $12,300----Oct 1 1933
6s '13 J-D 26,800----Dec 1 1943
Bridge Wall & Conduit Bonds.
5½s'22 J-D $79,000----Dec 1 1952
5½s'24 J-D 85,000----June 1 1954
Refunding School Bonds.
6s '02 J-J $11,000----Jan 1 1932
5s '10 A-O 5,000----Apr 1 1940
Water-Front Bonds.
5s '09 F-A $25,000c---Aug 1 1939
6s '10 A-O 10,000c---Oct 1 1940
6s '11 F-A 35,000c---Aug 1 1941
6s g '12 F-A 66,000c---Aug 1 1942
6s '13 J-D 43,500----Dec 1 1943
5s '17 M-S 103,000--Sept 1 '26-'47
5½s'19 A-O 35,000----Oct 1 1949
5½s'20 J-D 8,000----June 1 1950
5s '25 F-A 250,000----------1955
Park Bonds.
5s '09 F-A $1,800c---Aug 1 1939
6s '11 F-A 15,000c---Aug 1 1941
6s g '12 F-A 5,000c---Aug 1 1942
6s '13 J-D 15,000----Dec 1 1943
5½s'19 A-O 10,000----Oct 1 1949
5½s'22 J-D 15,000----Dec 1 1952
5s '25 F-A 25,000----------1955
City-Hospital Bonds.
6s g '12 F-A $9,000c---Aug 1 1942
5½s'22 J-D 75,000----Dec 1 1952
5½s'24 J-D 36,000----June 1 1954
Mercy Hospital Bonds (Colored)
5½s'22 J-D $10,000----Dec 1 1952
Sewer Bonds.
6s '02 J-J $5,000c---July 1 1932
6s '05 M-S 5,000c---Sept 1 1935
5s '09 F-A 9,000c---Aug 1 1939
6s '10 A-O 5,000c---Oct 1 1940
6s '11 F-A 5,000c---Aug 1 1941
6s g '12 F-A 20,000c---Aug 1 1942
5s '17 M-S 26,000--Sept 1 '26-'47
5½s'19 A-O 25,000----Oct 1 1949
5½s'20 J-D 35,000----June 1 1950
5½s'24 J-D 62,000----June 1 1954
City-Hall & Fire-Station Bonds.
6s '05 M-S $5,000c---Sept 1 1935
Fire-Station and Jail Bonds.
6s '10 A-O $7,500c---Oct 1 1940
Storm Sewer Bonds.
5½s'20 J-D $90,000----June 1 1950
5½s'24 J-D 160,000----June 1 1954
Fire Department Bonds.
6s g '12 F-A $10,000c---Aug 1 1942
6s '13 J-D 11,000c---Dec 1 1943
5½s'20 J-D 35,000----June 1 1950
5½s'22 J-D 8,000----Dec 1 1952
Gas-Plant Bonds.
6s g '14 J-J $95,000--July 1 '26-'44
5½s'20 J-D 105,000----June 1 1950
6s '21 M-N 175,000--May 1 '31-'51
5½s'22 J-D 50,000----Dec 1 1952
5½s'24 J-D 125,000----June 1 1954
Sewage Disposal Bonds.
5½s'22 J-J $15,000----July 1 1952
Bay Boro Harbor Bonds.
6s '13 J-D $41,800----------1943
5½s'22 J-J 50,000----July 1 1952
5½s'24 J-D 500,000----June 1 1954
City Building Impt. Bonds.
5s '17 M-S $4,200--Sept 1 '26-'47
6s '21 M-N 20,000----May 1 1946
Railroad Lots Bonds.
5s '17 M-S $12,000--Sept 1 '26-'47
Drainage Bonds.
5½s'22 J-D$463,000----Dec 1 1952
5½s'24 J-D 25,000----June 1 1954
City Warehouse Bonds.
5½s'22 J-D $20,000----Dec 1 1952
Municipal Power Plant Bonds.
5½s'22 J-J $300,000----July 1 1952
Improvement Bonds.
5s '25 F-A $1,000,000--Aug 1 1955
Bocker Creek Bonds.
5s '25 F-A$150,000----------1955
Recreation Pier Bonds.
5s '25 F-A$200,000----------1955
BOND. DEBT Dec 1 '25-$5,611,600
Water debt (included)--- 536,000
Municipal Ry. debt (incl.) 553,000
Gas plant bond (incl.)---- 553,000
Assessment debt (add'l)-- 6,071,600
Sinking fund---------- 399,464
Total assessed value 1925 106,437,626
Real value (est.)-----$120,000,000
City tax rate (per $1,000) '25-$10.00
Pop'n 1910, 4,127; 1920----14,237
Population 1924, corporate limits extended---------- 37,000
INT. payable at Seaboard Nat. Bank, N. Y. City, or at the American Bank & Trust Co., Central Nat. Bank or the First Nat. Bank of St. Petersburg.
*** Not presented for payment.**

SANFORD.
This city is in Seminole County. Incorporated about 1876.
City purchases gas plant; see V. 119, p. 1088.
Public Utility Bonds.
5½s'24 J-J {$375,000----Jan 1 1954; 160,000----July 1 1954
Cemetery Bonds.
5½s'24 J-J $10,000----July 1 1954
Street Bonds.
6s '10 J-J $3,000c---Jan 1 1930
5½s'23 J-J {105,000---July 1 '26-'32; 16,000----July 1 1933
6s '23 J-J {90,000---Jan 1 '26-'34; 12,000----Jan 1 1935
5½s'24 J-J {100,000----July 1 1954; 180,000---Jan 1 '26-'34
6s '24 J-J§ {22,000----Jan 1 1935; 25,000----Jan 1 '36-'40
6s '24 J-J § {65,000---July 1 '26-'38; 2,000----July 1 1939
6s '25 J-J {§180,000---July 1 '26-'34; §24,000---July 1 1935
Park & Sewerage Bonds.
5½s'24 J-J $160,000----Jan 1 1954
School Bonds.
6s '10 J-J $20,000c---Jan 1 1930
Refunding Bonds.
6s '10 J-J $20,000c---Jan 1 1930
5½s'14 J-J 46,000c-July 1 '26-'44
(Part every 10 years.)
5½s'16 J-J $45,000----July 1 1946
Improvement Bonds.
5½s'22 J-J $325,000----July 1 1952
5½s'24 J-J 75,000----July 1 1954
5½s'24 J-J 50,000----July 1 1954
5¾s'25 J-J {198,000-Jan 1 '26-'35; 26,000---Jan 1 1936
Sewerage System Bonds.
5½s'24 J-J $165,600----July 1 1954
TOT. BD. DT. Oct 1925-$2,610,000
Water works and gas plant bonds (incl.)---------- 535,000
Spec. street paving assessment bonds (incl.)----- 945,000
Sinking fund (cash)------ 108,763
Total assessed val. 1924--11,550,648
Total tax (per $1,000) 1925---$18.00
Population 1910, 3,570; 1920, 5,588; 1925----------11,500
INT. on bonds marked § at Chase Nat. Bank, N. Y. City; on others at National Park Bank, N. Y.

SANTA ROSA CO. SPEC. ROAD & BRIDGE DIST. NO. 3.
(P. O. Bagdad.)
6s '19 M-S$110,000----Sept 1 1949
6s '19 M-S 50,000----Sept 1 1949
BOND. DEBT Nov 22 '24-$160,000
Sinking fund---------- 27,000
Total assess. value 1923---1,231,480
Dist. tax (per $1,000) '23----$10.00

SARASOTA.
This town is in Sarasota County. Incorporated 1913.
Water and Sewer Bonds.
6s '11 M-N$20,000c---Mar 1 1941
5s '13 J-J 55,000c---Jan 1 1943
5s '19 M-S 45,000c---Mar 1 1959
5s '24 J-D {5,000c----------1929; 10,000c----------1934; 15,000c----------1939; 20,000c----------1944; 20,000c----------1949; 20,000c----------1954
Refunding Bonds.
6s '13 J-J $15,000c--July 1 1933
Pier-Construction Bonds.
5s '16 A-O $18 000c---Oct 1 1946
5s '22 J-D 75,000c----------
6s '24 J-D {10,000c---June 1 1929; 15,000c---June 1 1934; 20,000c---June 1 1939; 20,000c---June 1 1944; 30,000c---June 1 1949; 30,000c---June 1 1954
Electric Light Bonds.
5s '19 M-S $80,000c---Mar 1 1949
6s '20 M-N 35,000c---May 1 1950
5½s J-J {50,000c----------1930; 100,000c----------1935; 100,000c----------1940; 100,000c----------1945
Dock & Municipal Bldg. Bonds.
5s '17 M-Na$40,000c--May 1 1947
***Park Bonds.**
5s '25 ---- $225,000c---Sept 1 1945
Bridge Bonds.
5s '24 J-D $25,000c---Dec 1 1944
BOND. DEBT Nov 2 '25$1,283,000
Electric light debt (incl.)- 590,000
Assessment debt (add'l)-- 588,000
Sinking fund---------- 67,705
Ass'd val. '25 (80% act.)---56,660,150
Tax rate (per $1,000) 1925-----$6.50
Population 1910, 840; 1920----2,149
a **INT. payable at the Hanover Nat. Bk., N. Y. City, *in N. Y. City.**

SARASOTA COUNTY.
County seat is Sarasota.
Road Bonds.
6s '24 F-A {$17,000r*--Aug 1 1929; 29,000r*--Aug 1 1934; 45,000r*--Aug 1 1939; 62,000r*--Aug 1 1944; 74,000r*--Aug 1 1949; 76,000r*--Aug 1 1951
5½g'25F-A$1,000,000c*---- Serially
Bridge Bonds.
5½g'25 F-A*$180,000c*---- Serially
Court House Bonds.
4½g'25 F-A*$450,000c*---- Serially
BOND. DEBT Sept 1925-$3,916,267
Sinking fund---------- 267,167
Assessed valuation------- 9,415,238
Population 1910, 6,696; 1920-7,851
INT. at Hanover National Bank, New York City.
* Due serially 1930 to 1955, incl.

SARASOTA CO. SPECIAL TAX SCHOOL DISTRICT NO. 1.
5½s'23 M-S $100,000c--Sept 1 1953
4¾s'25 M-N200,000r*----------1925
4¾sg'25M-N { 18,000c*May15'27'29; {182,000c*May15'30'55
BOND. DEBT May 1925- $300,000
Sinking fund---------- 5,920
Total assess. val. 1924----3,968,208
Dist. tax rate (per $1,000) '24-$10.00
* INT. payable in New York City.

SEABREEZE.
This town is in Volusia County.
Street Impt. Bonds.
6s '25 F-A$120,000--Feb 1 '26-'35
TOT. BD. DT. Feb. 1925- $416,100
Water debt (incl.)-------- 105,000
Self-liq. impt. debt (incl.)- 120,000
Sinking fund---------- 6,000
Assessed val. for taxation--2,179,000
Pop'n, 1920, 571; 1925 (est.)--2,000
INT. at National Bank of Commerce, New York City.

SEBASTIAN INLET DISTRICT.
This district is in St. Lucie County.
6s '21 J-J $90,000c -----1926-1950
BOND. DEBT Jan 4 1924- $100,000
Total assess. value 1923---2,931,843
District tax rate (per $1,000 '23-$3.00
Population in 1923 (est.)------4,500
INT. at the U. S. Mortgage & Trust Co., New York.

SEBRING.
This town is in Highlands County.
Municipal Improvement Bonds.
5½g'24 A-O {$70,000c-Oct 1 '34 & '39; 70,000c-Oct 1 '44 & '49; 35,000c---Oct 1 1954
Street Improvement Bonds.
6s '17 J-D {$2,000c---Dec 1 1926; 15,000c-Dec 1 '27-'31
7s '22 J-D 50,000c-June 1 '30-'39
6s J-D 15,000cJune 30 '27-'40
5s '24 J-D {80,000c-Dec 1 '26-'33; 16,000c---Dec 1 1934
6s '25 M-S {25,000c---Sept 1 1926; 234,000c-Sept 1 '27-'35
Water, Plant and Light Bonds.
7s '21 J-D {$45,000c-June 1 '26-'34; 50,000c-June 1 '35-'39
5½g'24 A-O 135,000c---Oct 1 1954
BOND. DEBT Nov 12 '24 $619,000
Assess. debt (add'l)------- 766,000
Water & light debt (add'l)- 530,000
Assess. val. '25 (2-3 act.)--6,673,413
Tax rate (per $1,000) 1925---$17.00
Population 1920----------812

SEMINOLE COUNTY.
Sanford is the county seat.
Refunding & Highway Bonds.
-s ---- $200,000----------
5½s'15 J-J $250,000c---July 1 1945
(Subject to call $8,000 yearly from 1917 to 1936, incl., and $10,000 yearly from 1937 to 1944, incl.)
Road Bonds.
5½s'19 J-J $300,000----July 1 1949
5¼s'25 J-J 760,000--July 1 '29-'55
(For maturity see V. 121, p. 877.)
BOND. DEBT Dec 1 '25-$1,347,000
Tot. assess. val. '25 -------8,000 000
Tax rate (per $1,000) 1925----$72.50
Population 1920, 10,986; 1925-14,733
INT. at Chase Nat. Bank, N. Y.

SEMINOLE COUNTY SPECIAL ROAD & BDGE. DIST. NO. 2.
6s '22 J-J $90,000----Jan 1 1952
BONDED DEBT----------(?)
INT. payable in N. Y. City.

SEMINOLE CO. SPEC. TAX S. D. NO. 1.
Building & Funding Bonds.
5½s'16 J-J $75,000c---Jan 1 1946
5½s'20 J-J 25,000c---Jan 1 1950
BOND. DEBT Nov 1 '25-- $160,000
Floating debt (add'l)------ 20,000
Sinking fund---------- 47,036
Tot. assess. val. '25(35% act)4,881,047
School tax (per $1,000) 1925-$26.00
Population in 1925----------12,000

SHELL BLUFF SPEC. ROAD & BRIDGE DISTRICT.
A district in Flagler County.
Road Bonds.
6s J-J $99,500----------
BOND. DEBT Nov 1924---$99,500

SILVER PALM SPEC. TAX S. D. NO. 7.
This district is in Dade County.
Building Bonds.
6s '15 F-A $18,000--Aug 1 26-'34
6s '20 J-J 14,000--Jan 1 '26-'39
TOTAL DEBT Nov 1925-$32,000
Assessed valuation 1925 ---1,800,321
Sch. tax rate (per $1,000) 1924$15.00

SOUTH HASTINGS DR. DIST.
This district is in Putnam and Flagler Counties.
6s '19 F-A$304,000----Oct 1 '26-'44
BOND. DEBT Dec 1921-- $320,000
Assessed benefits 1921----2,544,385

SOUTH JACKSONVILLE.
This city is in Duval County.
City Improvement Bonds.
5s '14 --- $65.000----------1944
-s --- 125.000----------
6s '20 --- 190.000----Feb 1 1950
6s '23 J-J 100,000----July 1 1953
5½s'25 J-J 400,000c---Jan 1 1955
5½g'25 J-J 300,000c---Jan 1 1955
TOT. BD. DT. July 1925- $867,000
Water debt (incl.)--------- 65,000
Sinking fund---------- 184,267
Total assessed value 1924--7,842,095
Total tax rate (per $1,000) '21$10.50
Population. 1910, 1,147; 1920. 2,775
1925, 7,500.
INT. on 5½s of 1925 at the Nat. Bank of Commerce, N. Y. City.
Note.—By an Act of the Legislature of the State of Florida, passed June 1925, the City of Jacksonville annexed the City of South Jacksonville, which is now a borough of the city of Jacksonville. The borough of South Jacksonville has the right to reject said consolidation by a majority vote of the qualified electors any time prior to Dec. 1 1927. If the annexation is not rejected, by that date, South Jacksonville becomes definitely part of the City of Jacksonville on Jan. 1 1928.

SOUTH LAKE COUNTY SPECIAL ROAD & BRIDGE DIST.
This district is in Lake County.
6s '22 J-J {$150,000c July 1 '32&42; 100,000c---July 1 1952
6s '23 J-J 100,000----July 1 1953
BOND. DEBT Dec 1923-- $350,000
Assessed value 1923--------1,770,726
Population in 1923 (est.)------5,000
INT. at the American Exchange National Bank, New York.

STARKE.
This town is the county seat of Bradford County.
Sewer & Paving Bonds.
6s '16 J-J $42,000c----Jan 1 1946
Street Bonds.
6s g '17 J-J $4,000c ----1926-1927
(Subj to call any int.-paying period.)
Water & Light Plant Bonds.
6s '22 J-J $34,000 -----1926-1942
BOND. DEBT Nov 19 '25 $96 000
Water debt (incl.)--------- 56,000
Sinking fund---------- 10,000
Assessed value real estate-- 719,790
Assessed value personal--- 287,565
Total assessed val. 1925 (3-5 actual)----------1,007,355
Total tax rate (per $1,000) '25 $17.00
Population 1910, 1,135; 1920--1,023

SUMTER COUNTY.
Sumterville is the county seat.
Road Bonds.
5s '20 s-a $750,000----------
6s '25 J-J {100,000c---July 1 1933; 520,000c-July 1 '34-'59; 30,000c---July 1 1960
BOND. DEBT Oct 25 '23- $885,000
Assessed value, real estate-2,054,660
Assessed value, personal--- 503,130

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SUMTER COUNTY (*Concl.*).
Other assessable property--- 676,476
Total assessed value 1924---3,234,266
State and county tax rate (per $1,000) 1922---$29 37
Population, 1910, 6,696; 1920, 7,851

SUMTER CO. SPEC. TAX S. D. NO. 4.
P. O. Bushnell.
6s '23 M-S {$5,000c---Sept 1 1933
{20,000c-Sept 1 '34-'53
BOND. DEBT Nov 12 '25--$46,000
Sinking fund---2,902
Assess. val. 1925 (½ act.)---$456,000
Sch. tax rate (per $1,000) '23-$2.50
INT. at Hanover National Bank, New York City.

SUWANEE CO. SPEC. TAX S. D. NO. 1.
P. O. Live Oak.
Building Bonds.
5s J-J $70,000---Jan 1 1944
TOTAL DEBT Dec 1921-- $70,000
Assessed valuation 1921---1,600,000
Tax rate (per $1,000) 1921---$32.00
Population in 1918 (est.)---4,000
INT. payable at Co. Treas. office.

TALLAHASSEE
This city, the capital of the State, is in Leon Co. Population in 1910, 5,018; in 1920, 5,637.
Water Bonds.
5s g '08 J-J $75,000---1938
Electric Light Ext. Bonds.
4s '04 --- $10,000---June 1 1954
Public Utility Impt. Bonds.
5s '20 --- $175,000---serially
Utilities Impt. & Exten. Bonds.
5s '25 J-D $54,000---June 1 1945
Refunding Light Bonds.
5s '20 --- $7,000---Mar 1 1955
Funding Bds. (*Red. beg. in* '20)
5s '10 M-N$15,000---May 1 1960
Street Bonds (*Red. beg. in* 1922)
5s '12 --- $30,000---Jan 1 1962
5s '16 J-D 15,000---June 1 1946
5s '15 --- 34,000---Feb 1 1945
5s '16 --- 4,000---Feb 1 1936
5s '20 --- 10,000---Mar 1 1940
5s '23 F-A {$50,000--Feb 1 '28-'37
{35,000--Feb 1 '38-'42
{40,000--Feb 1 '43-'47
Water & Light (*Red. beg. in* '20).
5s '10 M-N$15,000c---May 1 1960
Sewer System Ext. Bonds.
4s '04 --- $50,000---June 1 1954
5s '20 --- 10,000---Mar 1 1940
5s '23 F-A 12,000---Feb 1 1938
5s '25 J-D 8,000---June 1 1945
Septic Tank Bonds.
5s '23 F-A $8,000---Feb 1 1938
Improvement Bonds.
6s '16 --- $2,500---1926
Refunding Bonds.
5s '20 --- $2,500---Mar 1 1935
City Hall Building Bonds.
5s '25 J-D $16,000---
*Grading & Curbing Bonds.
5s '25 J-D $2,000---June 1 1930
BOND. DEBT Mar 1 '23- $461,060
Public util. debt (incl.)---- 297,000
Sinking fund---21 935
Assessed val. real estate---3,719,000
Assessed val. personal---1,581,700
Tot. assess. val. '23 (2-3 act.) 5,300,700
Tot. tax rate (per $1,000) '23--$19.00
* INT. at the Lewis State Bank, Tallahassee; on others at Chemical National Bank, New York.

TAMPA.
Tampa is the county seat of Hillsborough Co. Incorp. July 15 1887.
Permanent Impt. Bonds.
5g '24M-S $1,000,000c* Sept 1 '26-'74
(For maturity see V. 119, p. 1767.)
Street & Sewer (*Red. beg. in* '25)
5s g '05 J-D$300,000c---June 1 1955
Refunding Bonds.
5 g '99 J-D$270,500c---June 1 1929
5s '21 J-J 300,000---1951
Municipal Improvement.
5s g '12 J-D1,700,000c---Dec 1 1962
(Subject to call beg. Dec. 1 1932)
4½s'25 M-S {100,000c*--Sept 1 1927
{250,000c*-Sept 1 '28-'29
{450,000c*-Sept 1 '30-'32
{700,000c*-Sept 1 '33-'36
Bridge Bonds (*Red. beg. in* 1941.)
5s '11 J-D$190,000---Dec 1 1961
Sewer & Internal Impt. Bonds.
5s '15 J-D$250,000---June 1 1965
(Subject to call beg. June 1 1935.)
Island Purchase Bonds.
8s '21 M-N $5,000---May 14 1926
(Optional after 1 year.)
Harbor Improvement Bonds.
5s g '22 J-J $555,000--July 1 '26-'62
Water Works Purchase Bonds.
5sg'23F-A {$1,305,000-Aug 1 '26-'71
{6,000---Aug 1 1972
Water Works Extension Bonds.
5s g '24 F-A {$6,000---Aug 1 1929
{494,000--Aug 1 '30-'48
5s g '25 F-A {598,000--Aug 1 '49-'71
{24,000---Aug 1 1972
BOND. DEBT Sept. '25-$9,016,500
Water debt (incls.)------ 2,641,000
Sinking funds (for other than water debt)------ 995,646
Assessed val. (½ act.) 1921—
Real & per. (A territory)30,259,172
Real & per. (B territory)11,183,187
Total assessed val'n '25-86,044,620
Tax rate (per $1,000) 1925—
A territory---$25.00
B territory--- 24.00
C territory--- 21.00
D territory--- 26.00
Population 1910, 37,782; 1920, 51,608; 1925, 94,743.
INT. on bonds at U. S. Mtge. & Trust Co., New York.

TAMPA CONSOL. SPECIAL TAX SCHOOL DISTRICT NO. 4.
5s '14 J-J $135,000c---July 1 '26-'40
5s '19 J-J 60,000--July 1 '26-'30
5s '21 J-D 280,000--June 1 '26-'45
5s '25 J-J {300,000c--Jan 1 '27-'36
{175,000c--Jan 1 '37-'41
{250,000c--Jan 1 '42-'46
{275,000c--Jan 1 '47-'51
BOND. DEBT July 1 '24 $539,000
Sinking fund---80,000
Assess. val. '24 (¼ act.)---24,000,000
Sch. tax rate (per $1,000) '24---$3.00
INT. at U. S. Mtge. & Trust Co., New York City.

TARPON SPRINGS.
This city is in Pinellas County.
Street-Paving Bonds.
6s '10 --- $15,000---
(Subject to call after 1920.)
6s '14 J-J $35,000---July 1 1949
(Subject to call after July 1 1924.)
Sewer Bonds.
6s '14 J-J $15,000---July 1 1949
6s '07 J-D 10,000---June 1 1937
5s '17 A-O 15,000c---Apr 1 1947
Water-Works Bonds.
6s '14 J-J $15,000---July 1 1949
6s '07 J-D 10,000---June 1 1937
5s '17 A-O 15,000c---Apr 1 1947
Street and Parkway Bonds.
5s '17 A-O $7,500c---Apr 1 1947
City-Hall and Jail Bonds.
6s '14 J-J $12,000---July 1 1949
(Subject to call after July 1 1924.)
Fire Department Bonds.
6s '14 J-J $3,000---July 1 1949
(Subject to call after July 1 1924.)
Improvement Bonds.
6s '21 J-J {36,000--July 1 '26-'31
{35,000--July 1 '32-'36
{40,000--July 1 '37-'41
{45,000--July 1 '42-'46
{48,000--July 1 '47-'50
{14,000---July 1 1951
Park Bonds.
6s '24 A-O $50,000---July 1 1954
GEN. BD. DT. Jan 1 1925. $426,500
Water debt (incl.)------ 40,000
Assess. debt (add'l)------ 53,000
Sinking fund---40,000
Assessed val'n, real estate--2,969,409
Assessed val'n, personal--- 695,020
Tot. ass'd val. '24 (2-5 act.).3,664,429
Tax rate (per $1,000) 1924---$20.00
Population in 1910, 2,212; 1920, 2,105

TAYLOR COUNTY.
Perry is the county seat.
Highway Bonds.
5s '16 J-J $500,000--July 1 '27-'47
($100,000 payable every five years.)
BOND. DEBT Dec 15 1923 $500,000
Assessed val. real---2,364,980
Assessed val. personal---1,312,577
Other assessable property-- 519,490
Assessed valuation 1924---4,197,047
State & Co. tax (per $1,000) '23--$57.50
Popula'n, 1910, 7,103; 1920, 11,219

TITUSVILLE.
This city is in Brevard County.
Improvement Bonds.
6s '25 M-S$500,000---Mar 1 1955
BOND. DEBT Mar 1925-- $530,000
Water debt (incl.)------ 95,000
Sink. fds. (against gen. debt) 10,000
Ass'd val. (¼ actual) '25--2,500,000
Population 1920, 1,361; 1925--2,561
INT. payable in New York City.

TURNBULL SPEC. RD. & BR. D.
This district is in Volusia County.
6s '23 J-J {$10,000c--Jan 1 '29-'31
{15,000c--Jan 1 '32-'33
{20,000c---Jan 1 1934
{25,000c---Jan 1 1935
{30,000c--Jan 1 '36-'37
{35,000c--Jan 1 38-39
{40,000c--Jan 1 40-41
{45,000c--Jan 1 42-47
6s '25 --- 225,000--June 1 '30-'45
(For maturity see V. 121, p. 365, under Volusia County.)
BOND. DEBT Nov 12 '25$1,050,000
Tot. ass'd val. '24 (25% act.) 3,050,000
Population 1925 (est.)---7,000
INT. payable in New York.

VERO.
Now the present county seat of Indian River County, which was created under an Act of the 1925 Legislature (Chapter 10148, Laws of 1925), from certain territory situated in St. Louis County
Improvement Bonds.
6s'24 M-N {$5,000c-Nov 1 '29-'33
{10,000c-Nov 1 '34-'38
{15,000c-Nov 1 '39-'43
{30,000c-Nov 1 '44-'48
{35,000c-Nov 1 '49-'53
Water and Light Bonds.
6s '20 M-S {4,000--Mar 1 '26-'29
{10,000--Mar 1 '30-'34
{15,000--Mar 1 '35-'39
{30,000--Mar 1 '40-'44
{40,000--Mar 1 '45-'49
6s '22 M-S 39,000--Sept 1 '26-'64
Sewer Assessment Bonds.
6s '25 A-O {$8,500----Apr 1 1926
{99,000--Apr 1 '27-'35
Street Impt. Assessment Bonds.
6s '21 F-A $35,000 -----1926-1960
6s '23 M-S 34,000--Sept 1 '26-'59
6s '22 A-O $12,000--Oct 1 '26-'32
(Due $2,000 every odd year and $1,500 every even year.)
6s '23 M-S {8,000----Sept 1 1926
{7,000----Sept 1 1927
{8,000----Sept 11928
{7,000----Sept 1 1929
{8,000----Sept 1 1930
{7,000----Sept 1 1931
{8,000----Sept 1 1932
{7,000----Sept 1 1933
6s '23 M-S {42,000--Sept 1 '26-'31
{12,000--Sept 1 '32-'33
6s '23 M-S {35,000--Sept 1 '26-'32
{3,000----Sept 1 1933
6s '25 M-N {10,000--May 1 '30-'34
{20,000--May 1 '35-'39
{30,000--May 1 '40-'44
{80,000--May 1 '45-'54
6s '25 M-S 126,000--Mar 1926-'35
Municipal Building Bonds.
6s '22 M-S $9,000---Sept 1 '26-'34
Public Utility Bonds.
6s '22 M-S $39,000 -----1926-1964
BOND. DEBT Nov 15 '25- $442,000
Assessment debt (add'l)--- 409,500
Floating debt (add'l)------ 23,750
Assess. value real estate---6,859,995
Assess. value personal----- 198,734
Tot. ass'd val. '25(¾ act.)-7,058,729
City tax rate (per $1,000) 1925 $16.00
Population in 1920---793
INT. at U. S. Mortgage & Trust Co., New York City, and City Treasurer's office.
Debt limit: The limit of bonded indebtedness is 25% of the assessed valuation.

VERO BRIDGE DISTRICT.
This district (P. O. Vero) is in St. Lucie County.
Electric Light Bonds.
6s '20 M-S $30,000---
BOND. DEBT Dec 1 '24-- $31,000
Tot. assess. val. '24 (act.)-1,000,000
Tax rate (per $1,000) 1924----$20.00
Population in 1920 (Census)----793

VOLUSIA COUNTY.
Deland is the county seat.
School Warrants.
6s '19 J-J $30,000--July 1 '26-'31
6s --- 35,000---July '26-'32
Spec. Road & Bridge Dist. Bds
6s --- $340,000c---
6s '16 J-J 286 000c-July 1 '26-'42
6s '16 J-J 210.000c--Jan 1 '26-'40
6s '19 J-J 171 000--July 1 '26-'43
County has no bonded debt
Road and Bridge District debt Oct 24 1922------$1,110,000
Assessed value real estate-17,899,740
Assessed value personal-- 2,742,680
Other assessable property- 1,964,426
Total assessed value 1924-22,606,846
State and county tax rate (per $1,000) 1922---$31.12
Pop'n 1910, 16,510; 1920----23,374

VOLUSIA CO. SPEC. TAX S. D NO. 6.
P. O. Daytona.
5s '09 A-O $8,000c---Oct 1 1929
6s '15 A-O 75,000c---Apr 1 1935
6s '21 J-J 60,000c-July 1 '36-'50
5½s'24 J-J {5,000c---July 1 1940
{120,000c-July 1 '41-'52
BOND. DEBT Nov 25 '24- $268,000
Tot. ass'd val. '24(1-3act.) 4,341,893
Sch. tax rate (per $1,000) '24--$5.00
Population in 1922---15,000

VOLUSIA CO. SPEC. TAX S. D. NO. 7.
P. O. De Land.
6s '24 J-J {$10,000cJuly 1 '28&'32
{10,000cJuly 1 '36&'40
{10,000cJuly 1 '44&'48
{10,000cJuly 1 '52&'56
BOND. DEBT Oct 1925----$40,000
Assess. val. 1925---7,755,066
Sch. tax rate (per $1,000) '23--$5.00
Population (est.)---2,000
INT. at Merchants Bank & Trust Co. of Daytona, or National Park Bank, New York City.

VOLUSIA CO. SPEC. TAX S. D. NO. 8.
P. O. New Smyrna.
Building Bonds.
6s '15 J-J {$10,000c---July 1 1935
{20,000c---July 1 1945
6s '21 J-J {60.000c-July 1 '36-'50
{5,000c---July 1 1930
6s '22 J-J {5,000c---July 1 1940
{10,000c---July 1 1950
5½s'25 J-J 200,000c-July 1 '27-'51
TOT. DEBT Aug. 1'25---- $250,000
Assess. val. '25 ---2,583,450
Sch. tax rate (per $1,000) '24--$5.00
Population---4,000

VOLUSIA CO. SPEC. TAX S. D. NO. 9.
P. O. Deland.
6s '24 J-J {$1,000c---July 1 1928
{3,000c---July 1 1932
{4,000c---July 1 1936
{5,000c---July 1 1940
{6,000c---July 1 1944
{10,000c---July 1 1950
BOND. DEBT Nov 1924---$30,000
Total assessed val. 1925---1,113,694

VOLUSIA CO. SPEC. TAX S. D. NO. 12.
Building Bonds.
6s '16 J-J $45,000c-July 1 '26-'40
6s '20 J-J 30,000c---July 1 1940
5½s'24 J-J {30,000c-July 1 '41-'45
{40,000c-July 1 '46-'50
{50,000c-July 1 '51-'55
BOND. DEBT Nov 25 '24- $201,000
Total val. 1925 ---4 568 879
Sch. tax rate (per $1,000) '24--$5.00
Population in 1923---5,000

VOLUSIA CO. SPEC. TAX S. D. NO. 23.
P. O. De Land.
6s '19 J-J $18,500c--July '26-'41
6s --- 9,000c---1926-1941
BOND. DEBT Nov 25 '24- $28,000
Tot. assess. val. '25 ---2,075,230
Sch. tax rate (per $1,000) '24--$5.00

VOLUSIA CO. SPEC. TAX S. D. NO. 41.
P. O. Seabreeze.
Building Bonds.
6s '15 J-J {15,000c---July 1 1935
{20,000c---July 1 1945
5½s'23 J-J 15,000c---July 1 1955
5½s'23 J-J {10,000c---July 1 1930
{15,000c---July 1 1940
{50,000c---July 1 1950
5½s'25 J-J {63,000c-July 1 '27-'47
{20,000c-July 1 '48-'52
TOT DEBT Aug 1925---- $220,000
Assessed val. 1925---6,493,842
School tax rate (per $1,000) '24-$5.00

WAKULLA COUNTY.
Crawfordsville is the county seat.
Highway Bonds.
6s '23 F-A $100,000c---Feb 1 1953
BOND. DEBT Oct 25 '23- $215,000
Sinking fund---12,000
Assess. value, real estate--1,170,000
Assess. value, personal---- 575,000
Tot. ass'd val. 23(½ act.)-1,745,000
State & Co. tax (per $1,000) 23 $38.25
Population 1910, 4,802; 1920, 5,129

WALKILL STUMP AND LAND CLEARING DISTRICT.
This district is in Clay County.
This district has been declared illegal and Act invalid, thereby terminating district's existence.
6s g '20 A-O$400,000---

WALTON COUNTY.
De Funiak Springs is the county seat.
Court House Bonds.
5½s'25 A-O {$12,000--Oct 1 '27-'30
{20,000--Oct 1 '31-'34
{70,000--Oct 1 '35-'41
{48,000--Oct 1 '42-'45
NONDED DEBT Oct 1925 $150,000
Total assessed value 1925--3,457,543
Pop'n, 1910, 16,460; 1920----12,119
INT. at the First Trust & Savings Bank, Chicago.

WALTON CO. SPEC. TAX S. D. NO. 1.
Building Bonds.
6s '16 J-J $40,000---Feb 1 1956
BOND. DEBT Nov 1921--$50,000
Assessed valuation 1920---750,000

WALTON CO. ROAD & BRIDGE DIST. NO. 1.
De Funiak Springs is the county seat.
6s '11 J-D $60,000c---Nov 1 1931
BOND. DEBT Oct 1 '24--- $34,000
Ass'd val. '23 (20% act.)--3,510,574
Total tax rate (per $1,000) '24-$3.00
Population 1920 (est.)---2,100
INT. at County Treasurer's office

WASHINGTON CO. SPECIAL ROAD & BRIDGE D. NO. 1.
6s '21 J-J $100,000---July 1 1951
BOND. DEBT Nov 1924--$100,000
Assess. val. 1924---750,000
Dist. tax rate (per $1,000) '24-$10.00
Population 1924 (est.)---4,500
INT. at Nat. City Bank, N. Y.

WASHINGTON CO. SPEC. TAX SCH. DIST. NO. 1.
P. O. Chipley.
Building Bonds.
6s '14 July $30,000---1934
6s '18 A-O 35,000---Apr 1 1938
TOT. DEBT Oct 23 '23--- $35,000
Sinking fund---2,500
Assess. val. '23 (30% act.)- 550,000
Sch. tax rate (per $1,000) '23-$5.00
Population in 1923 (est.)---3,000

A. T. BELL & CO.

MUNICIPAL BONDS

State—County—City—District

Inquiries invited for purchase or sale of any amount, large or small.

SECOND NATIONAL BANK BLDG.

TOLEDO, OHIO.

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Federal Reserve Bank of St. Louis

WAUCHULA.
This city is in De Soto County.
6s --- $42,000---
Paving Bonds.
6s '14 J-J $3,000---Jan 1 1944
Sewer Bonds.
6s '14 J-J $15,000---Jan 1 1944
Water-Works Bonds.
6s '14 J-J $22,000---Jan 1 1944
Improvement Bonds.
6s '25 J-D $8,000--June 1 '27-'30; 20,000--June 1 '31-'35; 30,000--June 1 '36-'40; 40,000--June 1 '41-'45; 50,000--June 1 '46-'50; 60,000--June 1 '51-'55
TOTAL DEBT Oct. 19 '25 $375,000
Water debt (incl.)------- 131,000
Total asses. val.'25------3,047,848
Population 1910, 1,099: 1920--2,081

WAUCHULA SP. TAX S. D. NO. 5.
This district (P. O. Wauchula) is in Hardee County.
6s'20 F-A $ 4 000--Feb 1 1930 & '50
6s '24 --- 20,000c---Feb 1 1934
BOND. DEBT Nov 25 '24---$60,000
Sinking fund---------- 14,400
Assess. val. '24 (abt. ¼ act.) 860 000
Sch. tax rate (per $1,000) '24-$10.00

WEST PALM BEACH.
This city is the county seat of Palm Beach Co. Population 1910, 1,743;1920, 8,659.
-s'04-'07--- $16,500---
Sewer Bonds.
5½s'24 J-J $75,000c--Jan 1 '29-'53
Sewer, St., Fire-Dep.&Dock Bds
5s '12 J-J $40.000---Jan 1 1940
Park Impt. Bonds.
5½s'19 M-S $35.000---
Street, Sewer and Sea Wall.
5½s'15 J J $100,000---Jan 1 1940
Sewer Bonds.
5½s'16 M-N $500---Nov 1 1928; 1,000---Nov 1 1929; 1,000---Nov 1 1931; 1,000---Nov 1 1933; 500---Nov 1 1934; 1,000---Nov 1 1935; 500---Nov 1 1936; 1,000---Nov 1 1937; 500---Nov 1 1938; 4,000--Nov 1 '39-'42; 3,000--Nov 1 '43-'44
-s --- 115,000---
Street Bonds.
5½s'16 M-N $3.000--Nov 1 '26-'27; 13.000--Nov 1 '30-'42
5½s'19 M-S 100.000---
Refunding Bonds.
6s '18 s-a $52,000---
Canal Bonds.
6s '18 s-a $16.000---
5½s'19 M-S 5.000---
Funding Bonds.
5½s'16 M-N $1,000---Nov 1 1929; 500---Nov 1 1930; 1,000---Nov 1 1932; 1,000---Nov 1 1934; 500---Nov 1 1935; 1,000---Nov 1 1936; 500---Nov 1 1937; 4,000--Nov 1 '38-'41; 4,500--Nov 1 '42-'44; 2,000---Nov 1 1945
5½s'24 J-J $100,000c--Jan 1 '29-'53

City Hall Bonds.
-s --- $25.000---
City Jail Bonds.
5½s --- $10.000---
Improvement Bonds.
5½s'23 J-J $33,000--July 1 '26-'28; 60,000--July 1 '29-'33
5½s'23 J-J 25,000-July 1 '28-'32; 120.000-July 1 '33-'52
6s --- 93,358---
5s' 25-M-S $155,000--Sept 1 '31-'35; 175,000--Sept 1 '36-'40; 200,000--Sept 1 '41-'45; 420,000--Sept 1 '46-'55
5s '25 A-O $144,000---Aug 1 '26-'28; 186,000---Aug 1 '29-'30; 188,000---Aug 1 '31-'32; 417,000---Aug 1 '33-'35
TOT. BD. DT Nov 3 '25-$3,216,870
Assessment debt (incl.)--- 879,870
Floating debt (add'l)----- 140,194
Sinking funds---------- 86,078
Total assess. value 1925--61,610,265
(Real estate assessed at 70% actual, personal at 50% actual.)
Tax rate (per $1,000) 1924---$16 50

INT. on bonds marked § at Hanover Nat. Bank, N. Y. City; on others at Seaboard Nat. Bank, N.Y.

WEST TAMPA.
See Tampa.

WINTER HAVEN.
This town is in Polk County.
Improvement Bonds.
6s '22 M-N$275,000---May 1 1952
Funding Bonds.
5½s'25 A-O $90,000c-Apr 1 '26-'40
BOND. DEBT Nov 12 '25 $335,000
Assess. val. real estate---15,512,037
Assess. val. personal----- 945,525
Tot. assess. val.'25 (act.)-16,457,562
City tax rate (per $1,000) 1925 $12 50
Population in 1920----------1,597

WINTER PARK.
This city is in Orange County.
City Hall, Jail & Pav. Bonds.
7s '15 J-J $7.000--July 1 '26-'39
Street Bonds.
6s --- $12.000---
Drainage & Paving Bonds.
6s '18 --- $4.000-----1926-1929
6s '19 J 28,000c ----1926-1939
Municipal Impt. Bonds.
6s '23 M-S $*40.000--Mar 15 1953
6s '24 J-J z 48,000--July 1 '26-'33; 7,000----July 1 1934
6s '25--J-Jz 81,000--July 1 '26-'34; 12,000----July 1 1935
BOND. DEBT Nov 1 '25-- $183.500
Water debt (included)---- 29.000
Assessment debt (add'l)--- 243,000
Floating debt (add'l)------ 24.000
Sinking fund---------- 14,000
Assessed val'n, real estate-2,841,022
Assessed val'n, personal-----650,000
Tot.ass'd val.'25(30%act.) 3,491,022
Tax rate (per $1,000) 1925---$30.00
Population in 1910, 570; 1920, 1,078

* INT. at the Hanover National Bank, New York. z At Nat. Bank of Commerce, New York.

State of Alabama

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1817) *a* Aug. 15 1817
Admitted as a State (Act March 2 1819)------Dec. 14 1819
Total area of State (square miles)----------51,998
State Capital----------Montgomery
Governor (term expires Jan. 1927)--William W. Brandon
Lieut.-Gov. (term expires Jan. 1927)--Chas. S. McDowell
Secretary of State (term expires Jan. 1927)-----S. H. Blan
Treasurer (term expires 1st Monday after 2d Tuesday, Jan. 1927)----------Geo. W. Ellis
Auditor (term expires Jan. 1927)----------W. B. Allgood
Attorney-General (term expires Jan. 1927)-Harwell G. Davis

a This is the date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."

LEGISLATURE.—Under the new Constitution the Legislature meets quadriennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. The last regular session was held in 1923.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was $185,400. By another Act also approved Feb. 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series "A," "B" and "C") with new securities.

TOTAL DEBT.—Total bonded debt Sept. 30 1925, $29,122,000.

Renewal Bonds Class "C" 1906.
3½s'06 J-J $966,000c----Jan 1 1956
Renewal Bonds, Class "A" 1906.
4s '06 J-J$7,137,000c--July 1 1956
Harbor Impt. Bonds (r*).
4½sg'24J-D$1,000,000-June 1 '34-'73
4¼s'24 J-D 900,000--Dec 1 '34-'69
Funding Bonds of 1920.
4½s'20 J-J $454,000----Jan 1 1950
Public Road, Highway & Bridge Bonds (r*).
4½sg 22J-J$2,592,000-June 1 '30-'35
4½sg 23J-J 2,483,000-June 1 '43-'48
4½sg 24J-J 6,662,000-June 1 '49-'62
4s g '25 J-D 3,000,000-Dec 1 '49-'51
4½sg'25 J-D 3,995,000-Dec 1 '52-'56

INTEREST.—Interest on road bonds is payable at the National Park Bank, New York City, and in Montgomery, and on other bonds at the Chemical National Bank, New York, and in Montgomery.

ASSESSED VALUATION, TAX RATE, &c.—

Year—	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1925	$1,069,606,587.00	$2.50	$2,674,016.47
1924	997,156,701.00	2.50	2,492,891.75
1923	975,188,249.00	2.50	2,437,970.62
1922	948,792,986.00	2.50	2,371,981.46
1921	952,602,224.00	2.50	2,381,505.56
1920	912,628,446.00	2.50	2,281,571.15
1919	730,071,788.00	2.50	1,867,133.49
1918	699,732,030.00	2.50	1,688,722.20
1917	670,167,632.00	2.50	1,673,440.98
1916	664,220,761.00	2.50	1,690,877.95
1915	626,158,725.00	2.50	1,565,397.00
1914	615,380,500.00	2.50	1,538,450.40
1912	566,807,488.00	2.50	1,417,010.00
1910	508,568,616.00	2.50	1,271,421.53
1905	347,228,469.00	2.50	868,151.21
1900	270,408,432.00	5.50	2,028,063.24
1895	242,537,176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618.03
1885	172,528,933.32	6.00	1,041,897.74
1876	135,535,792.00	7.50	1,016,518.41

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28 1901 The instrument made radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to $300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

Section 93 (Article IV), prohibits the State from engaging in any works of internal improvement and from lending money or its credit in aid of such work, except as authorized by the Constitution and amendments. The lending or giving of the State's money or credit to any individual, association, or corporation is also prohibited. By an amendment of 1908 the State Legislature may appropriate funds for highway and bridges. An additional amendment was adopted by the voters in 1922, so that the State, at a cost of $10,000,000, may engage in the work of developing and improving seaports. The section, as amended, reads:

"The State shall not engage in works of internal improvement, nor lend money or its credit in aid of such, except as may be authorized by the Constitution of Alabama or amendments thereto, nor shall the State be interested in any private or corporate enterprise, or lend money or its credit to any individual, association or corporation, except as may be expressly authorized by the Constitution of Alabama, or amendments thereto, but when authorized by laws passed by the Legislature the State may appropriate funds to be applied to the construction, repair, and maintenance of public roads, highways, and bridges in the State; *and when authorized by appropriate laws passed by the Legislature, the State may at a cost of not exceeding ten million dollars, engage in the work of internal improvement, of promoting, developing, cohstructing, maintaining, and operating all harbors or seaports within the State or its jurisdiction, provided, that such work or improvement shall always be and remain under the management and control of the State, through its State Harbor Commission, or other governing agency. The adoption of this amendment shall not effect in any manner any other amendment to the Constitution of Alabama which may be adopted pursuant to any Act or resolution of this session of the Legislature.*"

An amendment to the Constitution was adopted at an election held Jan. 30 1922, providing for a bond issue of $25,000,000 for roads. This amendment had been adopted by the voters on Feb. 16 1920, but was canceled as unconstitutional. Corrections were made in the measure, which was then submitted to a vote on Jan 30 1922, when the final vote stood 111,524 "for" to 22,918 "against." To date $20,000,000 of these bonds have been issued, of which $2 035,000 have already been retired through Sinking Fund purchase. The new section, known as XX, created by this amendment, was printed in our "State & City Compendium" for Dec. 27 1924, page 202.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution is set out in *Sections* 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds propysed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3½ per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the Constitution in excess of 3½ per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3½ per cent are permitted to incur an additional debt of 1½ per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

Under the amendment adopted on Nov. 4 1924 Mobile County may become indebted and issue bonds for the construction or improvement of concrete or better than concrete surfaced public roads, and concrete or better than concrete public bridges in the county, and for the construction of bridges and roadway necessary to provide a public road for vehicular travel between the highlands of Mobile and Baldwin Counties, in an amount not to exceed 6½% of the assessed valuation of the property situated in Mobile County. The amendment also provides that to pay the indebtedness and interest thereon the county may levy and collect an annual tax not to exceed ½ of 1%. It is further provided by the amendment that the bonds or tax therefor are subject to being voted on favorably by the voters of the county.

CITIES, TOWNS, &c., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric-light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

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Investment Bankers
BIRMINGHAM, ALA.
Southern Municipal Bonds

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CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN ENSLEY, DECATUR and NEW DECATUR, are limited in their debt making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit; temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the genera revenues bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements, where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. The Section is not to apply to the cities of SHEFFIELD AND TUSCUMBIA.

Municipalities Not to Loan Credit.—Section 94 (Article IV) provides that the Legislature shall not authorize any county, city, town, or other subdivision to lend its credit to any individual, association, or corporation, or to become a stockholder in any such corporation or association.

An amendment to Sec. 1436, Code of 1907, approved Feb. 17 1919, makes it lawful for the municipal authorities of any city or town, which may have outstanding a bonded indebtedness of any kind, to settle, adjust and refund the same, and in order to carry into effect the settlement, adjustment and refunding of such bonded indebtedness, the municipal authorities of any such corporations may issue bonds for such an amount as may be necessary to pay the indebtedness of such corporation. Bonds issued under authority of this amendment may run for a period of time not exceeding thirty years and may bear interest at a rate not exceeding 6% per annum, payable annually, or semi-annually, at a place to be designated by the municipal authorities. The Act also provides that the authorities may levy and collect a tax to pay the interest and principal of such bonds, provided that such tax shall not exceed the constitutional limitation on the rate of taxation applicable to such city or town. It is further provided that such bonds shall not be sold at less than par except upon a vote of three-fourths of the members elected to the Council or the governing body of the municipality, nor without the written assent of the Mayor filed and spread upon the minutes of the governing body.

Section 226 provides that no "city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this constitution until such indebtedness shall be reduced within such limit provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA."

Districts for Specific Purposes May Be Formed by the Legislature with Power to Issue Bonds.—Under authority of an amendment to the State Constitution adopted Nov. 4 1924, "The Legislature may form or provide for the formation of districts for establishing and maintaining a drainage system; for the building and maintaining of public roads, and for building and maintaining a seawall or other protection against waves, storm or flood therein; and provide for the assessment of the whole or part of the cost of such improvements against the land in such districts to the extent of the increased value of such land by reason of the special benefits derived from such improvements, and may provide for the issuance of bonds by such district with or without an election. Provided the provisions as to road and seawall shall apply only to Mobile and Baldwin Counties."

Taxing Powers of Counties, Cities, Towns and School Districts.—At the general election on Nov. 7 1916 an amendment was adopted to Article XIX of the Constitution relating to the taxing power of the several counties and school districts in the State. The section now reads as follows:

Section 1. The several counties in the State shall have power to levy and collect a special county tax not exceeding 30 cents on each $100 worth of taxable property in such counties in addition to that now authorized or that may hereafter be authorized for public school purposes, and in addition to that now authorized under Section 260 of Article XIV of the Constitution; provided, that the rate of such tax, the time it is to continue and the purpose thereof shall have been first submitted to the vote of the qualified electors of the county, and voted for by a majority of those voting at such election.

Section 2. The several school districts of any county in the State shall have power to levy and collect a special district tax not exceeding 30 cents on each $100 worth of taxable property in such district for public school purposes; provided, that a school district under the meaning of this section shall include incorporated cities or towns, or any school district of which an incorporated city or town is a part, or such other school districts, now existing or hereafter formed, as may be approved by the county board of education; provided further, that the rate of such tax, the time it is to continue and the purpose thereof shall have been first submitted to the vote of the qualified electors of the district and voted for by a majority of those voting at such election; provided further, that no district tax shall be voted or collected except in such counties as are levying and collecting not less than a three-mill special county school tax.

Section 3. The funds arising from the special county school tax levied and collected by any county shall be apportioned and expended as the law may direct, and the funds arising from the special school tax levied in any district which votes the same independently of the county shall be expended for the exclusive benefit of the district, as the law may direct.

Another amendment adopted on Nov. 7 1916 provides that the city of Selma shall be empowered to levy and collect annually an additional tax of two-tenths of 1% upon the value of property therein as fixed for State taxation, to be applied exclusively to the maintenance of public schools therein, and levy and collect annually a further additional tax of one-tenth of 1% upon the value of the property therein as fixed for State taxation, to be applied exclusively to public school buildings therein and improvements and repairs thereon, or to the payment of indebtedness contracted for the same by the city of Selma; provided that these taxes shall be in lieu of all other city taxes required to be levied or appropriated by the city of Selma for the support of schools or for school purposes.

An amendment to the Constitution authorizing 42 cities and towns in Alabama to increase their tax rates was adopted Dec. 29 1919. Under it the municipalities of Tuscambia, Sheffield, Hurtsboro, Russellville, Lanett, Demopolis, Pell City, Heflin, Columbiana, Carrollton, Opelika, Fair Hope, Pine Hill, Scottsboro, Stevenson, Ashland, Brewton, Pollard, Flomaton, Atmore, Inglenook, Tuskegee, Aliceville, Gordo, Reform, Livingston, Camden, Monroeville, Phoenix and Girard, Birmingham, Bessemer Florence, Huntsville and Selma, Anniston, Athens, Auburn, Carbon Hill, Jacksonville, Fairfield and LaFayette have the power to levy and collect a tax in any one year on property situated therein, based on the assessment for State taxation for the tax year ending Sept. 30 next succeeding the levy; provided that for the purpose of paying bonds issued and outstanding an additional tax of one-half of one per centum may be levied provided further, that a majority of the qualified electors voting at an election called for the purpose may vote a special tax not to exceed one-half of one per centum in any one year for any special purpose which tax shall be, used only for the purpose for which it was levied; provided, however, that the total tax to be levied by any municipal corporations shall not exceed 1½% in any one year.

By an amendment adopted in 1922 (V. 115, p. 2498), Jasper, Cordova, Dora, Oxford, Talladega, Citronelle, Girard, Albany and Tuscaloosa may levy a tax not exceeding in any one year 1% of the value of property as assessed. But it is provided that this amendment shall not affect the power of any of these corporations to levy and collect the special school taxes, which are not in excess of the 1% provided for in this amendment.

On Nov. 4 1924 four other amendments relating to tax levies were adopted. Under one of the amendments Mobile County may levy an additional tax for public school purposes of 1-5 of 1% in any one year of the value of the property of the county as assessed, this levy being in addition to the taxes levied and collected under Section 215 and Article XIX. of the State Constitution. By another amendment the municipalities of Thorsby, Piedmont, Greenville, Roanoke, Greensboro, Calera, Florala, Opp, Evergreen, Fayette, Clayton and Clio are authorized to levy a tax of not exceeding 1½% in any one year on property situated therein, based on the valuation of such property as assessed for State taxation, ½% to be applied to the payment of bonds or indebtedness issued and outstanding at the time of the adoption of this amendment or that may be issued or incurred afterward, and ½% for special or special purposes. Through the same amendment Alabama City is granted an additional tax levy of ¾ of 1%. It is provided that the adoption of this amendment shall in no wise affect, limit, modify, abridge or impair the power or authority or right of any of said municipal corporations to levy and collect the special school taxes now or hereafter vested in or conferred upon them, or any of them, under the Constitution or any amendments thereto, including the power of the city of Selma to levy and collect the taxes for schools and school purposes vested in and conferred upon that city by an amendment adopted Nov. 7 1916. Walker County through another one of the amendments may levy and collect a special road tax of not exceeding $0.50 on each $100 worth of the taxable property in the county in addition to that now authorized for the erection, construction or maintenance of the necessary public roads, bridges or ferries and in addition to that now authorized under Section 215 of Article XI. of the Constitution. 25% of all moneys derived from property lying within the municipalities and arising from the additional tax levy shall be paid to such municipality and shall, by it, be expended for upkeep of its streets. By the other amendment Town Creek School District No. 59, Lauderdale School District No. 23 and Moulton School District No. 28, in Lawrence County, are authorized to levy a tax of not over five mills in any one year, in addition to all other taxes now authorized by law, for the purpose of acquiring, constructing or repairing of school buildings in such districts or paying for school buildings already built. In every one of the respective places just mentioned the levy or any part thereof before being made must have received a favorable vote of the people.

SAVINGS BANK INVESTMENTS.—The Superintendent of Banks writes us that "there is no law in Alabama regulating the way in which savings institutions of this State are permitted to invest their funds. The same is not in any manner controlled by law."

INVESTMENT OF TRUST FUNDS.—Sections 6076 and 6077 of the Code of 1907 provide as follows:

SEC. 6076.—*Trustees May Invest in State or United States Securities.*—A trustee, having moneys to invest or lend, may invest them in the purchase of the interest-bearing securities of the State, or of the United States; but for such investment his liability is governed by the general rules of the law.

SEC. 6077.—*Investment Outside the State.*—If the *cestuis que trust*, or any of them, reside without the State, and the trustee has funds to lend or invest, the loan or investment whereof in the State of their residence is desirable, the trustee may there lend and invest them, under the authority of a decree of the Court of Chancery.

BONDS TAX-FREE.—By Section 13 of an Act approved March 31 1911, entitled "To further provide for the revenues of the State of Alabama," as amended, the following securities are exempted from taxation: "All bonds of the United States and of this State, and all county and municipal bonds issued by counties or municipalities of this State."

POPULATION OF STATE.—

1920	2,348,174	1880	1,262,505	1840	590,756
1910	2,138,093	1870	996,992	1830	309,527
1900	1,828,697	1860	964,201	1820	127,901
1890	1,513,017	1850	771,623		

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890, 45 3% in 1900, 42.5% in 1910 and 38.3% in 1920. In number, blacks were 345,109 in 1850, 437,770 in 1860, 475,510 in 1870, 600,103 in 1880, 681,431 in 1890, 827,307 in 1900, 908,275 in 1910 and 900,652 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ALABAMA CITY.

This city is in Etowah County.

Funding Bonds.

5s '24 M-S $50,000c.—Sept 1 1954

Water-Works Bonds.

5s '13 M-N$26,500c.—Nov 1 1944

Sewer Bonds.

5s '13 M-N$18,500c.—Nov 1 1944

City Hall Bonds.

5s '13 M-N $5,000c.—Nov 1 1944

Paving Bds. (Sp'l Assessments).

6s '23 J-D 33,500c.—June 1 1933
6s '23 F-A 80,000c.—Aug 1 1933
(Red. in numerical order no more than one-tenth annually at 101.50.)
6s '24 A-O 25,500c.—Apr 1 1934
BOND. DEBT Nov 1925, $100,000
Water debt (incl.) 26,500
Assessment debt (add'l) 130,000
Assessed valuation in 1924, 2,111,304
Tax rate (per $1,000) 1924.—$5.00
Population 1910, 4,313; 1920, 5,400

ALBANY.

City (formerly New Decatur) is in Morgan County

7s '21 A-O $50,000.—1931

***Refunding Bonds.**

6s '23 J-J $96,000.—July 1 1933

Street Impt. Bonds.

6s '23 M-S$125,000.—Mar 1 1933

*** Bridge Bonds.**

5½s'25 J-J $50,000c.—1945
GEN. BD. DT. Nov 9 '25, $285,000
Assessment debt (add'l) 636,000
Floating debt (add'l) 60,000
Assess. val. '25(60% act.) 6,000,000
Total tax rate (per $1,000)'25—$11.00
Population 1910, 6,118; 1920, 7,652
* INT. at the Hanover National Bank, New York.

ANDALUSIA.

This city is the county seat of Covington County.

Funding Bonds.

6s —— $12,500.—1932

School Bonds.

5s g J-J $4,500c.—
5s g —— 50,000c.—
6s —— 50,000.—1932

Sewer Bonds.

5s g —— $15,000c.—
BOND. DEBT Dec 1922 $132,000
Assessment debt (add'l) 177,000
Sinking fund 6,000
Assess. val. real estate 1,343,860
Assess. val. personal prop. 1,172,775
Tot. assess. val. '22(3-5 act.). 2,516,635
Total tax rate (per $1,000) '22.—$27.00
Population 1910, 2,480; 1920, 4,023
INT. payable in Andalusia and New York.

ANNISTON.

Anniston is in Calhoun County. Incorp. Feb. 23 1889. Oxanna has been annexed. For reference to debt arrangement of 1900 see State and City Supplement for Dec. 1919.

Park Bonds.

5s —— $40,000.—

Refunding Bonds.

5½g'19 J-D$353,000.—Dec 1 1939

School Bonds

5s '10 J-J $25,300.—July 1 1946
5s g '16 J-J 35,000c.—Jan 1 1930
5s '10 J-J $35,000.—July 1 1950
5s g'21 F-A 222,000c. Feb 1 '26-'41
(For maturity see V. 112, p. 1780.)
5s '23 A-O 100,000.—Oct 1 1943
5s '25 F-A 100,000c.—Aug 1 1945

Storm & Sanitary Sewer Bonds.

6s '22 A-O $56,000.—Oct 1 1932
(Optional one-tenth yearly.)

Street Impt. Bonds.

5½sg'23A-O $188,000c.—Apr 2 1933
5½s'24 A-O 100,000.—Oct 1 1944
5½s'24 A-O$100,000.—Oct 1 1934

Paving Bonds.

5½s'23 J-D $10,000.—1933

Public Improvement Bonds.

6s '22 J-D $80,000.—1932
5½s'24 J-D 258,000c.—June 1 1934
(Optional $25,800 1925 to 1934)
5½s'25 A-O 40,000.—Oct 1 1935
(Optional $1,000 Oct. 1 1926 to 1935 incl.)
BOND. DEBT Nov 25 '25 $1,530,200
Floating debt (add'l) 61,600
Assessed val'n, real estate 8,084,750
Assessed val'n, personal 4,089,324
Tot. ass'd val. '25(60% act.) 12,174,074
Total tax rate (per $1,000) '25 $13.00
Pop'n 1910, 12,791; 1920 17,734
INT. at Nat. Park Bank, N. Y., Hanover Nat. Bank, N. Y., Chase Nat. Bank, N. Y. and First Nat. Bank, Anniston.

ATHENS.

This town is in Limestone Co.

School Bonds.

5s '23 J-J $20,000.—Jan 1 1953
BOND. DEBT Nov 9 '25 $112,000
Water debt (incl.) 20,000
Ass'd val. 1925(60% act.) 2,180,000
Tax rate (per $1,000) 1925.—$0.00
Pop'n 1910, 1,715; 1920 3,323

ATMORE.

This town is in Escambia County.

Water-Works Bonds.

5s '14 J-J $20,000.—Jan 2 1939
BOND. DEBT Nov 12 '25 $70,500
Water debt (incl.) 20,000
Assess. val., real estate 580,050
Assess. val., personal 324,601
Tot. assess. val. '24(60% act.) 904,661
Tax rate (per $1,000) 1925 $15.00
Population 1910, 1,060; 1920 1,775

AUTAUGA COUNTY

Prattville is the county seat. Population 1910, 20,038; 1920, 18,908.

Ref. Court-House.

4½g'09 s-a $55,000c.—1939

Refunding Jail.

4½g'09 s-a $20,000c.—1939

Road Bonds

4½g'09 s-a $75,000c.—1939
BOND. DEBT Dec 5 '25 $150,000
Floating debt (add'l) 30,000
Assess. val. real estate 3,786,490
Assess. val. personal 2,354,476
Other assessable property 155,000
Tot. as. val. (abt. 3/5 act.) '25 6,295,966
State & County tax rate (per $1,000) 1925.—$17.00
INT. at Hanover Nat. Bank, N.Y.

BALDWIN COUNTY.

Bay Minette is the county seat.

Road and Bridge Bonds.

5s '17 s a $75,000.—1947

Road Bonds.

5s A-O $255,000.—Apr 1 1943
BOND DEBT Oct 1917 $275,000
Floating debt 20,000
Assess. val. (real est and personal property 1922 11,952,766
Pop'n 1910, 18,178; 1920 20,730

BARBOUR COUNTY.

Clayton is the county seat.

Road Bonds.

6s —— $75,000.—
BONDED DEBT (?)
Assess. val. (real & personal) 1922 7,621,060
Popula'n 1910, 32,728; 1920, 32,067

BESSEMER

Situated in Jefferson County. Inc. in 1887. Jonesboro was annexed in April 1912

Impt. Bonds (Assessment).

7s '20 J-J $268,000.—July 1 1930
8s '21 J-J 36,000.—Jan 1 1931
7s '21 F-A 105,000.—Aug 1 1931
7s '21 M-S 60,000.—Sept 1 1931

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BESSEMER (*Concluded*).
Public Improvement Bonds.
6s g '89 J-J $28,000c...July 1 1939
5½s'25M-S15 45,000...Sept 15 1935
Sewer Bonds
5s '02 F-A $70,000c...Feb 1 1932
5s g '07 M-S 25,000c...Sept 1 1937
5s '21 M-S 50,000....Mar 1 1952
School Bonds
5s '02 F-A $15,000....Feb 1 1932
5s '07 M-S 50,000c...Sept 1 1937
5s '09 J-J 12,000c...July 1 1939
5s '14 J-D 30,000c...June 1 1944
5s '21 F-A 100,000....Aug 1 1941
5s '22 J-J 200,000....July 1 1942
5s '23 J-J 150,000....July 1 1943
Fire Department Bonds.
5s g '07 M-S $7,500c...Sept 1 1937
Funding Bonds
5s g '11 M-S $75,000c...Mar 1 1931
5s '17 M-N 80,000....Nov 1 1947
Street Pavings Bonds.
6s '25 A-O $30,000c.Apr 1 '26-'35
GEN. BD. DT. Dec 1 '24$1,361,500
Assess. debt (add'l)..... 469,000
Ass't bonds assumed by city 224,002
Floating debt (add'l)..... 40,541
Assess. val. '24 (60% act.)..8,289,089
City tax (per $1,000) 1924...$16.00
Pop'n 1910, 10,864; 1923....10,674
Of the assessment debt of $491,000 the city has assumed $208,936.36.
INT. in N. Y. City at First Nat Bank, the Citizens Central Nat. Bank and Hanover Nat. Bank.

BIBB COUNTY.
Centerville is the county seat.
Refunding Bonds.
6s '18 F-A $143,000...Feb 1 1948
BOND. DEBT Dec 4 '25...$143,000
Floating debt (add'l)..... 147,000
Assess. val., real.....3 190 907
Assess. val., personal.....3,061,058
Tot.assess.val.'25 3-5 act.)6,251,965
State & Co.tax(per $1,000)'25..$18.00
Pop'n 1910, 22,791; 1920....23,144

BIRMINGHAM.
Birmingham is in Jefferson County. Incorp. 1871. The new State constitution, which went into effect Nov.28 1901, provides that this city may levy and collect a tax not to exceed ½ of 1% in addition to the tax of ½ of 1% (as provided in the 1889 amendment to the old constitution), *to be applied exclusively* to the payment of interest on bonds of this city *issued prior* to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity. An amendment allowing the city of Birmingham, among others, to levy an additional ½% for any purpose the people may vote was voted by the people on Dec. 29 1919—see V. 110, p. 483, and also Debt & Tax Limitations under "State of Alabama" in this issue.
Greater Birmingham Act declared constitutional by State Supreme Court in 1910 (V. 90, p. 249 and 644) In 1911 Legislature authorized a commission form of government for this city. V. 92, p. 1049.
Public Improvement Bonds.
5½g'24 M-S$135,000...Mar 1 '26-'34
5½g'24 A-O 180,000...Oct 1 '26-'34
5½sg'25 M-S240,000...Mar 2 '26-'35
4½sg'25 J-J 200,000...July 1 '26-'35
City-Hall and School-Building.
5s g '00 J-D$250,000....Dec 1 1930
Refunding and Improvement.
5s g '19 J-D $33,000....Dec 1 1929
Auditorium Bonds.
5s g'19 J-D $5,000,000.Dec 1 1929
Fire Department Bonds.
5s g '20 A-O$500,000....Apr 1 1930
School Bonds.
5s g '09 J-J 350,000....July 1 1939
5s g '15 J-J 500,000....July 1 1945
4½sg'17J-D 250,000....June 1 1947
5s g '19J-D 1,000,000....Dec 1 1949
5s g '20 A-O1,000,000...Apr 1 1950.
5s g'24 A-O {140,000...Oct 1 '26-'27
{810,000...Oct 1 '28-'54
4½sg'24A-O {280,000...Oct 1 '28-'34
{285,000...Oct 1 '35-'39
{460,000...Oct 1 '40-'44
{508,000...Oct 1 '45-'48
4¾sg'24A-O {127,000....Oct 1 1949
{810,000...Oct 1 '50-'54
Sewer Bonds.
5s g '08 J-J $400,000....July 1 1938
Funding Bonds.
5s g '00 J-J $269,000....July 2 1930
5s g '10 J-D 400,000....June 1 1940
5s g '11 M-S1,000,000..Sept 30 1941
Refunding Bonds.
5s g '00 A-O $30,000....Oct 1 1930
5s g '01 J-J 20,000....July 1 1931
5½g'20 F-A 85,000...Feb 15 1930
5½g'20 M-S 122,000....Sept 1 1930
Municipal Bonds.
5s g '15 J-J $750,000....July 1 1945
Library Bonds.
5sg'24 A-O {$117,000...Oct 1 '26-'34
{80,000...Oct 1 '35-'39
{110,000...Oct 1 '40-'44
{145,000...Oct 1 '45-'49
{175,000...Oct 1 '50-'54
5s g '24 A-O {1,250...Oct 1 '35-'39
{3,750...Oct 1 '40-'44
{1,250...Oct 1 '45-'49
{3,750...Oct 1 '50-'54
Market House or Houses Bonds.
5sg'22 A-O {$200,000....1928-1931
{100,000.....1932
Town of Avondale (*Annexed*)
Sewer Bonds.
5s g '06 J-D *f* $25,000...June1 1936
School Bonds.
6s g '01 J-J *f* $15,000...July 1 1931
Improvement Bonds.
6s g '02 M-S *f* $10,000.Mar 15 1932
East Lake (*Annexed*).
School & Town Hall Bonds.
6s g '01 M-N$18,000...May 15 1931
6s g '02 M-S $2,000...Sept 15 1932
School Bonds.
5s g '08 F-A $15,000...Aug 1 1928
Elyton (*Annexed*).
School Bonds.
5s g '08 J-D $55,000....June1 1938
Sewer Bonds.
5s g '08 M-S $35,000....Sept 1 1938
Funding Bonds.
5s g '09 M-N$12,000...Nov 22 1939
Ensley (*Annexed*).
School Bonds.
5s g '07 J-D $35,000..June1 1937
5s g '09 J-D 100,000..June1 1939
Sewer Bonds.
5s g '07 J-D $55,000..June1 1937
5s g '09 J-D 65,000..June1 1939
Fire Department Bonds.
5s g '09 J-D $6,000....June1 1939
Jail Bonds.
5s g '09 J-D $4,000....June1 1939
Graymont (*Annexed*).
School Bonds.
5s g '08 F-A $30,000....Aug 1 1928
5s g '09 M-S 10,000....Mar 1 1929
Sewer Bonds.
5s g '08 F-A $10,000....Aug 1 1928
5s g '09 M-S 10,000....Mar 1 1929
North Birmingham (*Annexed*).
Improvement Bonds.
5s g '03 A-O $60,000....Apr 1 1933
Street-Improvement Bonds.
5s g '04 F-A $35,000....Aug 1 1934
Water-Works Bonds.
5s g '06 J-J $40,000....July 1 1936
5s g '07 M-N 75,000....May1 1937
Electric-Light Bonds.
5s g '06 J-J $10,000....July 1 1936
5s g '07 M-N 25,000....May1 1937
Sewer Bonds.
5s g '06 J-J $50,000....July 1 1936
School Bonds.
5s g '07 M-N $35,000...May 1 1937
5s g '09 M-N 42,000...Nov 1 1939
Floating Debt Bonds.
5s g '09 M-N $30,000...Nov 1 1939
Deficiency Bonds.
5s g '09 J-D $40,000....Dec 1 1939
Pratt City (*annexed*).
Water-Works Bonds.
5s g '09 F-A $15,000....Aug 1 1939
Building Bonds.
5s g '09 F-A $20,000....Aug 1 1939
School Bonds.
5s g '09 F-A $30,000....Aug 1 1939
Sewer Bonds.
5s g '09 F-A $45,000....Aug 1 1939
Street Bonds.
5s g '09 F-A $15,000....Aug 2 1939
West End (*annexed*).
School Bonds.
5s g '09 J-D $6,000 ..Dec 1 1929
Sewer Bonds.
5s g '06 M-N$15,000....May 1 1936
5s g '06 M-N 25,000....Nov 1 1928
i Fire-Department Bonds.
5s g '08 M-N$10,000....Nov 1 1928
Bridge Bonds.
5s g '09 J-D $6,500....Dec 1 1929
Woodlawn (*annexed*).
School Bonds.
5s g '07 A-O 6,000....Oct 1 1927
5s g '09 J-J 15,000....Jan 1 1929
Sewer Bonds.
5s g '07 J-D $30,000....June1 1927
5s g '09 J-J 15,000....Jan 1 1929
City-Hall Bonds.
5s g '07 A-O $12,000....Oct 1 1927
Fire Bonds.
5s g '08 A-O $15,000....Apr 1 1928
Jail Bonds.
5s g '08 A-O $5,000....Apr 1 1928
TOT. BD. DT. Dec 1925$15,906,000
Water debt (incl.)..... 155,000
Sinking funds..... 573,782
Assess. val. for purposes of taxation.....298,241,730
Total tax rate (per $1,000)'24..$18.00
Population in 1910 (Census)..132,685
Population 1920 (Census)...178,270
Population 1925.....235,000
* According to the State constitution, school, sewer and water bonds are not considered in determining the debt limit of city.
All bonds bear coupons but may be registered as to both principal and interest.
INT. on all bonds is payable at the Hanover Nat. Bank, N. Y. City.
CITY PROPERTY.—Real and personal property and equipment, $9 523,786.82. pavements, curbing, sewers, viaducts, &c., $7,054,528.33.

BLOUNT COUNTY.
Oneonta is the county seat.
Road Bonds
5s g '13 J-J $100,000c.....1943
BOND. DEBT Oct 1914...$100,000
Assess.val.'22(real&pers'l)..6,444,066
Population 1910, 21,456; 1920..25,538
INT. payable in New York City.

BREWTON.
This city is the county seat of Escambia County.
Sewerage Bonds.
7s '23 J-J $18,800.....
(Due serially for 10 years)
*Water & Electric Light Bonds.
6s '24 ... {$3,000...July 1 '26-'28
{3,000...July 1 '29-'30
{18,000...July 1 '31-'39
*Street Paving Bonds.
7s '25 J-J $24,500....July 1 1935
(Optional at any time.)
BOND. DEBT Oct 31 '23.. $64,000
Water debt (included)..... 47,000
Assessment debt (add'l)... 18,500
Floating debt (additional)... 12,500
Ass'd val. '23 (60% act.)..1,500,000
Total tax rate(per $1,000) '23..$15.00
Pop'n 1910, 2,185: 1920.....2,682
INT. at the Hanover National Bank, New York City.

BULLOCK COUNTY.
Union Springs is the county seat.
Road Bonds.
5s J-J $160,000c.....1928
BOND. DEBT Oct 30 '23.. $160,000
Floating debt..... 72,500
Assess. value, real estate..3,485,994
Assessed value, personal..2,244,248
Tot.ass'd val.'23(60%act.)5,730,242
Total tax rate (per $1,000)'23 $17.00
Pop'n 1910, 30,196; 1920....25,333
INT. at Nat. City Bk., N. Y.

CALHOUN COUNTY.
Anniston is the county seat. Pop'n '10, 39,115; 1920, 47,882.
Refunding Bonds.
5s '17 J D $75,000....Jan 1 1947
BOND DEBT Dec 2 '22... $175,000
Floating debt (add'l)..... 200,000
Assess. val. '22(60%act.)..24,588,869
State&Co.tax(per $1,000) '21..$20.00
§ INT. at Chase Nat. Bank, Guarantee Tr. Co., New York.

CHEROKEE COUNTY.
Center is the county seat.
Funding Bonds.
5½s'23 M-N$100,000c.May 1 1953
BONDED DEBT Oct 1924 $100,000
Total assess. val. 1924....4,826,434
State & Co. tax (per $1,000)'24$17.00
Population 1910, 20,226; 1920..20,862
INT. at New York.

CHILTON COUNTY.
Clanton is the county seat.
Road Bonds.
5s '18 ...$100,000.....1948
BOND. DEBT Dec 9 '22... $197,000
Floating debt..... 48,000
Assess. val. '22 (60% act.)..7,179,966
Total tax rate (per $1,000) '22..$17.00
Pop'n 1910, 23,187; 1920....22,779

COLBERT COUNTY.
Tuscumbia is the county seat. Pop'n'1),24,802.
Road Bonds.
5s & 6s ... $200,000.....
-s ... 250,000....July 1 1941
BOND. DEBT Dec 2 '25.. $450,000
Floating debt (add'l)..... 25,000
Tot.ass'd val.'25(60% act)16,000,000
State&Co.tax(per $1,000) '24..$17.00
Population in 1920.....31,997

CONECUH COUNTY.
Evergreen is the county seat.
z **Road Bonds.**
5s '16 J-J $180,000c...Jan 1946
-s ... 20,000.....
Co rt House Bonds.
-s ... $3,000.....
BONI . DEBT Jan 1924... $225,000
Assessed value 1923.....6,458,886
Total tax rate (per $1,000)'20 $18.00
Popular'n 1910, 21,433; 1920, 24,593
z INT. at Hanover Nat. Bank, N. Y.

COVINGTON COUNTY.
Andalusia is the county seat.
County has no bonded debt.
Floating and warrant debt Nov 10 1925..... $156,226
Sinking fund..... 20,331
Assessed valuation 1925...13,000,000
State & County tax 1925 (per $1,000).....$18.00
Pop'n 1910, 32,124; 1920....38,103

CRENSHAW COUNTY.
Luverne is the county seat.
Road & Bridge Bonds.
5s '13 J-D $75,000c...Dec 1 1953
5s '14 ... 50,000c.....1954
TOTAL DEBT Nov 1924.. $125,000
Assessed value 1924.....3,239,800
Pop'n 1910, 23,313; 1920....23,017

CULLMAN.
This city is the county seat of Cullman County
Ref. Water & Light Bonds.
6s '24 F-A $35,000....Aug 1 1944
(Subject to call at option of city)
School Bldg. Bonds.
7s '20 J-D $40,000....Dec 1 1930
BOND. DEBT Nov 9 '25... $125,000
Light & water debt (incl.)... 85,000
Assessment debt (add'l)... 8,000
Floating debt (add'l)..... 29,700
Assessed values 1924 (60% act.)—
Real.....1,692,618
Personal.....891,375
Total.....2,583,993
City tax rate (per $1,000) '25..$8.00
Population 1910, 2,130; 1920, 2,467

CULLMAN COUNTY.
Cullman is the county seat.
Court-House Bonds.
6s ... $53,500.....
-s ... 7,000.....
Road Bonds.
5s '13 J-J $160,000...July 1 1943
BOND. DEBT Nov 15 '22 $160,000
Floating debt (add'l)..... 40,000
Ass'd val. '22 (60% act.)..10,930,506
Total tax rate (per $1,000) '22..$17.00
Populat'n 1910, 28,321; 1920, 33,034

DALLAS COUNTY
County seat is Selma.
Refunding Bridge Bonds.
5s '19 J-J $60,000....Jan 1 1949
Refunding Court House Bonds.
6s '22 J-J $40,000....Jan 1 1927
Road Bonds.
5s g '11 J-J $250,000....July 1 1941
5s '12 J-J 100,000c...July 1 1942
BOND. DEBT Nov 12 '25 $500,000
Assessed val. real estate..14,017,895
Assessed val. personal prop 7,620,565
Other assessable property.. 85,231
Total assessed value 1925 (60% actual).....21,723,691
State&Co.tax(per $1,000) '25..$18.00
Pop. '10 (Census) 53,401; '20..54,697
INT. at City Nat. Bank, Selma, Ala., and in N. Y. City.

DECATUR.
This city is the county seat of Morgan County. Inc. 1833.
Street Paving Bonds.
6s '24 A-O$277,000c....Apr 1 1934
Refunding Bonds.
5s '08 J-J $60,000c...July 1 1928
Public Building Bonds.
5s '11 A-O $25,000c...Apr 1 1941
School Bonds.
6s '22 J-J $125,000c....July 1 1942
5½s'23 A-O 35,000c...Apr 1 1943
Bridge Bonds.
5½s'25 J-J $50,000c...July 1 1945
BOND. DEBT Dec. 14 '25 $135,000
School bonds (add'l)..... 160,000
Assess. debt (add'l)..... 277,000
Assessed value, real estate..2,172,758
Assessed value, personal...1,039,952
Tot.ass'd val.'25 (3-5 act.)..3,212,710
Tax rate (per $1,000) 1925....$8.00
Pop'n 1910, 4,228; 1920.....4,752
INT. payable in New York.

DOTHAN.
This city is the county seat of Houston Co. Incorporated Nov. 10 1885. Population 1910, 7,016; 1920, 10,034.
916; 1920, 10,034.
Water-Works Bonds.
7s '09 J-J 14,000....July 1 1935
5s '09 A-O 6,000....Oct 1 1929
5s '20 M-S 30,000....Mar 1 1940
6s '22 A-O 70,000....Apr 1 1942
Water Works Refunding Bonds.
5s '25 J-J $15,400c...July 1 1945
Hydro-Electric Plant Bonds.
6s g '21 A-O 750,000....Apr 1 1941
Sewer Bonds.
5s '09 A-O $8,000....Oct 1 1929
5s '20 M-S 40,000....Mar 1 1940
6s '25 J-J 75,000c...July 1 1955
Water & Light Plant Bonds.
5s '09 A-O $70,000....Oct 1 1929
Water and Fire Bonds.
6s '97 M-S $20,000....Mar 1 1927
School Bonds.
5s '09 J-J $35,000....Jan 1 1929
5s '19 M-S 15,000....Mar 1 1939
5s '21 A-O 100,000....Apr 1 1941
6s '23 J-J 10,000....Jan 1 1943
6s '25 J-J 125,000c...July 1 1955
Street Bonds.
5s '09 A-O $20,000....Oct 1 1929
City-Hall Bonds.
5s '13 J-J $40,000....July 1 1933
Electric Light Refunding Bds.
5s '25 J-J $6,600c...July 1 1945
Electric Light Extension Bonds.
5s '09 A-O $6,000....Oct 1 1929
Water & Light Plant Ref. Bds.
6s '22 J-J $20,000....Jan 1 1942
BOND. DEBT July 1925..$1,460,600
Water & light debt (incl.)... 992,000
Assessed valuation 1924...5,629,194
INT. at Hanover Nat. Bank, N.Y.

ELBA.
This town is in Coffee County.
Sewer and Water Bonds.
5s '15 S-A $16,500.....1945
BOND. DEBT Oct 10 1921..$41,500
Assessed value (real estate & pers'l prop. (60% act.).. 700,000
Actual value (est.).....1,100,000
Total tax rate (per $1,000) '20 $5.00
Pop'n 1910, 1,079; 1920.....1,681

ALABAMA
State, County and Municipal
BONDS
Ward, Sterne & Co.
BIRMINGHAM, ALA.

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ELMORE COUNTY.
Wetumpka is the county seat.
Roads (*Red. aft. July* 1 1923).
5s g '11 J-J $170,000c---Jan 1 1941
TOTAL DEBT Sept 26 '16..$170,000
Floating debt---------- 30,000
Assessed val. '22 (3-5 act.)-6,890,896
State&Co.tax(per $1,000) '16..$15.00
Pop'n 1910, 28,245; 1920----28,085
INT. at Am. Nat. Ex Bank, N. Y

ESCAMBIA COUNTY.
Brewton is the county seat.
Refunding Bonds.
5s '23 --- $75,000----Jan 1 1943
Bridge bonds, 6s---------$38,000
Road bonds, 6s ---------- 50,000
BOND. DEBT Dec 1925-- $163,000
Assessed valuation 1922-- 8,897,600
Tax rate (per $1,000) 1922---$7.50
Pop'n 1910, 18,889; 1920----22,464

ETOWAH COUNTY.
Gadsden is the county seat.
Road Bonds.
5s '15 A-O$200,000----Apr 1 1945
BOND. DEBT Nov 23 '22..$310,000
Assess. val. '22(real&per'l)20,141,765
Pop'n 1910, 39,109; 1920----47,275

EUFAULA.
This city is in Barbour Co. Inc about 1848. Population 1910, 4,259. 1920, 4,939.
School Bonds.
5s '17 --- $15,000----------1947
6s --- 15,000----------
5½g'24 --- *90,000---Jan 1 '29-'54
(Due $15,000 every 5 years)
$ Water Works Bonds.
5s '25 F-A $25,000----Feb 1 1955
Water bonds 6s---------- $40,000
Sewer bonds 6s---------- 55,000
Refunding bonds 6s------- 57,000
Electric-light bonds 5s----- 30,000
BOND. DEBT Dec 1922-- $162,000
Assessed value 1922-------2,142,966
Tax rate (per $1,000) 1922---$10 00
* INT. at the American Exchange Nat. Bank, N. Y. City. $ At the Chase National Bank, N. Y. City.

FAIRFIELD.
This city is in Jefferson County.
School Bonds.
5½s'22 M-S $73,000----Sept 1 1952
6s '20 M-N 42,500----Nov 1 1930
6s '20 M-N 12,000----Nov 1 1930
5s '24 J-J 139,200-Dec 15 '26-'54
Park Bonds.
-s '23 J-D $60,000r* ---June 1 '43
Street Bonds.
-s '23 F-A $5,500---Aug 24 1933
6s '24 F-A 60,000----Aug 1 1934
6s '25 F-A 42,000----------1935
6s --- 27,000----------
-s --- 30,000----------
-s --- 25,000----------
BOND. DEBT Nov 9 '25 $466,500
Floating debt (add'l)------- 25,000
Sinking fund---------- 50,000
Assess. val.'25 (60% act.) 3,575,000
Total tax rate (per $1,000) '25 $18 00
Population 1920 (Census)----5,003
INT. at U. S. Mtge. & Trust Co., N. Y., and in Fairfield.

FLORALA.
This city is in Covington County.
School Bonds.
5½s'22 J-J $25,000----July 1 1942
Refunding Bonds.
5½s'22 J-J $10,000----July 1 1942
Street Improvement Bonds.
6s --- $101,500----------
BOND. DEBT Nov 5 '23-- $85,000
Assessment debt (add'l)--- 30,000
Floating debt---------- 15,000
Assessed val., real estate-- 757,763
Assessed val., personal---- 388,894
Total assessed val. 1923 (60% actual)----------1,146,659
Tax rate (per $1,000) 1923----$5.00
Population 1910, 2,439; 1920--2,633
INT. at the Seaboard Nat. Bank, New York.

FLORENCE.
County seat of Lauderdale County. Incorporated Jan. 27 1826.
Refunding Bonds.
5s '19 J-J $140,000---Jan 1 1929
Funding Bonds.
5s'09 --- $15,000c----------1929
Street Impt. Bonds.
6s '18 J-J $175,000----July 1 1928
(Optional)
6s --- 78,000----------
6s '25 M-N263,000----May 1 1935
School Bonds.
5s '19 J-J $200,000----------1939
5s '16 --- 50,000----------1946
5s '17 M-S 40,000----Mar 1 1947
Water-Works Bonds.
5s '15 s-an$210,000----------1935
5s '18 M-S 175,000----Sept 1 1938
Improvement Bonds.
6s '23 --- $111,600----June 1 1933
(Optional $12,400 yearly on June 1 from 1924 to 1933, incl.)
6s '23 --- $99,200----June 1933
(Optional $12,400 June 1 1926 to 1933, incl.)
6s '24 --- $4,000---Jan 1 1934
(Optional 1-10 yearly at a premium equivalent to ½ of the annual int.)
TOT. BD. DT. May '25--$2,721,550
Assessment debt (incl.)----1,459,550
Water debt (incl.)-------- 485,000
Sinking fund---------- 219,181
Assessed valuation 1924---7,236,885
Population 1910, 6,689; 1920, 10,529
INT. at Nat. Park Bank and Chemical Nat. Bank, N. Y. City.

FRANKLIN COUNTY.
Russellville is the county seat.
Funding Bonds.
5½s'24 J-D$100,000----June 1 1944
Road & Bridge.
5s '15 M-S $112,000---Sept 1 1945
Refunding Bonds.
5s g '15 M-S $25,000----Sept 1 1945
BOND. DEBT Oct 23 1922 $137,000
Floating debt---------- 60,000
Ass'd val. '22 (60% act.)--7,261,669
State&Co.tax(per $1,000)'22-$18.00
Pop'n 1910, 19,369; 1920, 22,010
INT. payable in New York City.

GADSDEN.
This city is the county seat of Etowah County. New city charter Jan. 27 1883. Population 1910, 10,557; 1920, 14,737.
Public Impt. Bonds.
6s '23 --- 19,000----Dec 1933
6s '24 M-S 19,000----Sept 1 1934
(Optional one-tenth yearly)
Sewer Bonds.
5s M-N$30,000c---Nov 1 1936
5s J-J *30,000c---Jan 1 1945
5s '22 --- 90,000----Aug 1952
5s '25 M-S 10,000c---Sept 1 1955
School Bonds.
5s g'07 J-J z$20,000c---Jan 1 1937
5s '10 J-D z50,000c---June 1 1940
5s J-J 15,000c---Jan 1 1931
6s --- 250,000----------
5s '25 M-S 60,000c---Sept 1 1955
Water Plant Bonds.
5s '08 A-O*$58,000c---Oct 1 1938
5s '10 J-D z60,000c---June 1 1940
5s '11 J-D *50,000c---June 1 1941
5s J-J 15,000c---Jan 1 1931
Street Bonds.
5s J-J z$20,000c---Jan 1 1937
6s '21 M-N182,000----May 1 1931
(Optional any paying date.)
6s '22 F-A 80,000----Aug 1 1932
(Optional 1-10th yearly.)
6s '25 J-D 40,000----Dec 1 1935
5s '25 J-D 35,500----June 1 1935
Funding Bonds.
5s M-N*$50,000c---Nov 1 1939
City-Hall Bonds.
5s M-N$25,000c---Nov 1 1934
Refunding Sewer Bonds.
5s '09 M-S z$40,000c---Sept 1 1939
Bridge Bonds.
6s '25 A-O $25,000c---Apr 1 1945
GEN. BD. DT. Nov 1 '25.$1,543,500
Water debt (incl.)-------- 168,000
School debt (incl.)-------- 335,000
Floating debt (add'l)------ 156,500
Assessment debt (add'l)--- 687,500
Sinking funds---------- 145,446
Tot.ass'd val.'25(60%act.)10,328,533
Total tax (per $1,000) 1925..$10.00
INT. on sewer bonds due 1936 at Fifth-Third Nat. Bank, Cincinnati. On issues marked (*) at Hanover Nat. Bank; (z) Nat. Park Bank. City-hall bonds at Amer. Exch. Nat. Bank, New York.

GENEVA.
This town is in Geneva County.
Funding Bonds.
5s s-a $100,000----------
GEN. BD. DT. Oct 1 '25---$97,500
Water debt (incl.)---------- 23,000
Floating debt (add'l)------- 18,400
Tot. as'd val. '25 (3-5 act.)--615,440
Total tax rate (per $1,000) '25-$50.00
Population 1910, 969; 1920----1,581

HALE COUNTY.
Greensboro is the county seat.
Court-House & Jail Bonds.
4½s --- $30,000----------
County Warrants.
6s --- $5,000----------
Road Bonds.
5s '12 J-J $75,000c---July 1 1942
BOND. DEBT Dec 3 '25-- $107,000
Floating debt---------- 10,000
Sinking fund---------- 30,000
Assessed val., real------4,106,468
Assessed val., personal----2,256,337
Tot. as'd val. '25 (1-3 act.)-6,362,805
State & co. tax (per $1,000)'25 $16.50
Pop'n 1910, 27,883; 1920, 24,289
INT. at County Treasurer's office.

HUNTSVILLE.
This is the county seat of Madison County. Inc. as a town in 1807 and as a city in 1869. Population 1910 7,611 1920, 8,018.
Street Bonds.
6s F-A $33,000----------
Funding Bonds.
5s g A-O $40,000c---Oct 15 1933
5s M-N 25,000c---Nov 2 1938
5s g '12 M-S 130,000c---Mar 1 1942
(Subject to call at any interest date after 20 years)
Public Improvement Bonds.
-s A-O $90,000----Apr 1 1938
Refunding Bonds.
-s J-D $315,000---June 1 1939
Abattoir Bonds.
5s '20 --- $20,000----------1930
Water Bonds (1st Mort.).
5s F-A $20,000c---Feb 1 1929
Sewer Bonds.
6s J-J $29,000c----Jan 1 1927
School and Funding Bonds.
5s g J-J $40,000c---Jan 1 1932
School Bonds.
5s '15 M-N$40,000----May 1 1945
Redeemable beginning 1935.)
5s '25 --- 150,000c----------1955
TOT. BD. DT. May 1 '23- $724,000
Assessed value, real & pers.-6,142,858
Other assessable property-- 278,689
Tot.ass'd val.'21(60%act.)-6,421,547
City tax rate (per $1,000) 1921-$6.25
INTEREST payable at Mechanics & Metals Nat. Bank, N. Y. City. Coupons are all tax-receivable

HURTSBORO.
This town is in Russell County.
School Bonds.
5s '17 M-S $10,000----Mar 1 1937
Water and Light Bonds.
5s '16 J-J $8,000----Jan 1 1936
BOND. DEBT Oct 1922----$39,000
Sewerage debt (add'l)------- 9 000
Assessed value (60% act.)----500,000
Total tax rate (per $1,000) '21$10.00
Population 1910, 764; 1920, 868

JEFFERSON COUNTY.
County seat is Birmingham. Population 1910, 226,476; 1920, 310,054.
Refunding Bonds.
5s '24 A-O$250,000c---Apr 1 1964
Refunding Court House Bonds.
5s '17 J-D $120,000c-$10,000 yrly
Hospital Bonds.
4½g'13 J-J $100,000c----------1963
5s '25 J-J 500,000c-Jan 1 '55-'59
Road Bonds.
5s '19 A-O $50,000c---Oct 24 1949
6s '22 A-O1,000,000c-Apr 1 '33-'37
6s '22 A-O1,000,000c-Apr 1 '43-'47
5s '23 A-O 1,000,000c-Apr 1 '38-'42
Sewer Bonds.
4½s g J-J $451,000c---July 1 1931
Ref. Court-House & Jail Bonds.
5s '19 M-S$198,000c----------1949
5s '20 A-O | 150,000c----------1926
| 115,000c----------1927
| 29,000c----------1928
| 80,000c----------1929
|300,000c----------1931
5s '21 A-O |37,000c----------1932
| 2,000c----------1933
5s '25 J-J 500,000c-Jan 1 '45-'49
Sanitary Bonds.
4s '01 J-J $20,000c---July 1 1931
4½s'03 J-J 100,000c---July 1 1931
4½s'04 J-J 380,000c---July 1 1931
School Bonds.
5s '25 J-J $500,000--Jan 1 '60-'64
TOTAL DEBT Nov 1925 $7,735,725
Tot. assessed value 1925-277,576,718
State & Co. tax (per $1,000)'24$18 00
INTEREST on all road bonds and bonds of 1925 payable at Central Union Trust Co., New York City; refunding 5s of 1919 at First National Bank, New York City; sewer bonds maturing 1931 at Hanover National Bank, N. Y. City; road 5s due 1949 at First Nat. Bank, N. Y. City, hospital bonds at Chase Nat. Bank. N. Y. City; and court house refunding bonds at Nat. Park Bank, N.Y.C.

LAFAYETTE.
This city is the county seat of Chambers County.
BOND. DEBT Oct 1 1923--$40,000
Floating debt---------- 10,000
Assessed val., real estate----486,065
Assessed val., personal-----372,921
Other assessable property--- 44,734
Tot. assess. val. '23 (60%act)903,720
Tax rate (per $1,000) 1923---$8.00
Population 1910, 1,632; 1920, 1,911

LAMAR COUNTY.
Vernon is the county seat.
Road Bonds.
5s A-O$95 000.$5.000 yly Apr1
BOND. DEBT Oct 1924-- $100,000
Tot.ass'd val.'24(60% act.)4 943,617
Total tax rate (per $1,000) '24 $18.00
Pop'n 1910, 17,487; 1920, 18,149
INT. at Hanover Nat. Bank, N. Y.

LAUDERDALE COUNTY.
Florence is the county seat.
Road Bonds.
-s $86,000----------
BONDED DEBT---------- (?)
Assessed value 1922----$12,851,591
Populat'n 1910, 30,936; 1920, 39,556

LAWRENCE COUNTY.
Moulton is the county seat.
Road Bonds.
5s '12 M-N$123,000c--May 1 1942
BOND. DEBT Nov 1924--$123,000
Tot.assess.val.'22(3-5act.)5,893,845
Total tax (per $1,000) '18----$15.50
Pop'n 1910, 21,984; 1920, 24,307

LIMESTONE COUNTY.
Athens is the county seat.
Road Bonds.
4½s'07 M-N$135,000c----------1937
BOND. DEBT Dec 3 1925 $135,000
Warrant debt (add'l)------ 92,000
Assessed value real estate- 8,227,638
Assessed val'n, personal-- 3,181,205
Tot. assess. val. 1925 (abt. 60% act.)----------11,408,843
State&Co.tax(per $1,000) '25-$20.00
Populat'n 1910, 26,880; 1920, 31,341
INT. at Hanover Nat. Bk., N. Y

LUVERNE.
This town is the county seat of Crenshaw County.
Water Bonds.
5s g J-D $20,000c----------1928
6s g M-N 10,000c----------1926
6s '18 M-S 8,000----Sept 1 1928
BOND. DEBT Oct 1 '25-- $48,000
Sinking fund---------- 10,000
Assessed val'n, real estate---361,115
Assessed val'n, personal-----307,254
Tot.ass'd val.'25(35% act.)--668,369
Tax rate (per $1,000) 1925----$5.00
Population 1910, 1,384; 1920, 1,464
INT. payable in New York.

MACON COUNTY.
Tuskegee is the county seat.
BOND. DEBT Dec 5 1925 $50,000
Warrant debt (additional)- 130,000
Assess. val., real estate----4,028,539
Assess. val., personal-----2,691,942
Other assessable property-- 300,000
Tot.assd.val.'25(60%act.)-7,020,481
Total tax rate (per $1,000)'25-$17.00
Pop'n 1910, 26,049; 1920, 23,561

MADISON COUNTY.
County seat is Huntsville. Population 1910, 47,041; 1920, 51,268.
Road Bonds.
5s J-J $50,000----Jan 1 1929
(Subject to call after Jan 1 1919)
5s M-N 25,000c---May 1 1935
Subject to call after 1925)
5s '22 --- 100,000----July 1 1942
Refunding Bonds.
5s --- $22,500----July 1 1940
4½s'16 M-S 75,000c---Sept 1 1946
Court-House Bonds.
5s g '15 J-J $70,000c---Jan 1 1935
Equipment Bonds.
5s g '15 J-J $15,000c---Jan 1 1935
BOND. DEBT Dec 1925- $357,500
Tot.ass'dval.'25(60%act.)24,606,989
State&Co.tax(per $1,000) '25-$17.00
INT payable at Mechanics' & Metals' Nat Bank, New York.

MARENGO COUNTY.
Linden is the county seat.
5¼s'26 --- { 16,000 -----1928-1929
50,000 -----1930-1934
72,000 -----1935-1940
112,000 -----1941-1947
BOND. DEBT Dec 19 '22 $140,000
Floating debt (add'l)----- 151,180
Cash in treasury--------- 39,510
Assessed value, real estate 8,032,790
Assessed value, personal-- 3,949 827
Tot.ass. val.'22(60%act.)$11,982,827
Total tax rate (per $1,000) '22-$18.00
Populat'n 1910, 39,923; 1920, 36,065

MARION.
This town is the county seat of Perry County.
6s '25 J-J $26.000----July 1 1955
Deficiency Bonds.
6s '24 J-J 7,000c----July 1 1954
Water-Works Bonds.
6s '24 J-J $10,000----July 1 1954
School Bonds.
6s '20 July $7,500c.July 1 '26-'28
6s '22 J-J 5.000c----------1942
BOND. DEBT Dec 3 1925- $54,000
Water debt (included)----- 36,000
Assessment debt (add'l)--- 6,000
Sinking fund, general----- 7,000
Sinking fund, water------ 10,000
Assess. value real estate--- 658,362
Assess. value personal----- 377,780
Tot.ass'd val. '25 (3-5 act.).1,036,142
Tax rate (per $1,000) 1925----$5.00
Population 1910, 1,834; 1920, 2,035

MARION COUNTY.
Hamilton is the county seat.
Road Bonds.
5s '14 F-A$100,000----Feb 1 1944
BOND. DEBT Oct 31 '24- $100,000
Floating debt---------- 43 084
Assessed val. real estate---4,040,247
Assessed val. personal----2,386,095
Tot. ass'd val.'24(60% act.)6,426,842
Total tax rate(per$1,000)'24 $18.00
Pop'n 1910, 17,495; 1920, 22,008
INT. at Hanover Nat. Bk., N. Y.

MARSHALL COUNTY.
Guntersville is the county seat.
Road (*Int. at Treasurer's office*).
5s '13 J-J $130,000----July 1 1943
BOND. DEBT Nov 25 '24- $130,000
Floating debt---------- 27,500
Assessed val. real estate---6,772,362
Assessed val. personal----2,248,504
Tot. ass'd val.'24(60% act.)9,020,866
State&Co.tax(per $1,000) '24-$18.00
Populat'n 1910, 28,553; 1920, 32,689

MOBILE.
Mobile is the county seat of Mobile Co. Inc. 1812. Commission government adopted Aug. 14 1911. City has paid its interest regularly since compromise with bondholders in 1881. In Jan. 1907 city purchased the plants of the Bienville Water Supply Co. for $350,000, payments to be made in 30 annual installments, deferred payments carrying 3% int. V. 83, p. 175. Up to Oct. 31 1925 $207,000 of this amount had been paid. Entire water supply is now controlled by city.
Improvement Bonds.
4s '01 --- $500----------
(Not presented for payment.)
Park Bonds.
5s '24 A-O $21,000c---Oct 1 1934
Police & Fire System Bonds.
5s '24 M-N $200,000----Nov 1 1954
Fire Station Bonds.
5s '24 M-N $175,000----Nov 1 1954
Hospital Impt. Bonds.
5s '24 M-N $75,000----Nov 1 1954
Dock Impt. Bonds.
5s '24 M-N $35,000----Nov 1 1954
Water and Sewer Bonds.
4½s'99 J-J $741,000c---Jan 2 1929
5s '23 M-N350,000c---Nov 1 1953
Sewer Bonds.
5s '12 M-N$100,000----Nov 1 1942
Dock and Railway Impt. Bonds.
5s '17 M-N$600,000c---Nov 1 1947
Water-Works Impt. Bonds.
4s '01 M-S $500c ----Mar 1 1931
Bienville Water-Wks.Pur.Bds.
3s '07 J-J $143,000----------
(See remarks above)
Paving Bonds (*part yearly*).
5s '20 J-J $4,000----July 1 1930
5s '23 F-A 2,700----Feb 1 1933
5s '23 J-D 3,000---June 1 1933
5s '23 J-J 49,000c---Jan 15 1933
Refunding Bonds.
4½g'07 A-O$1,153,000c--Oct 1 1937
School Bonds.
5s '13 J-D$150,000---Dec 1 1943
5s '24 M-S 350,000c---Mar 1 1944
5s --- 350,000----------
Public Improvement Bonds.
5s '22 M-N$74,000----Nov 1 1952
5s '23 J-D 72,000c---June 1 1933
(Bonds are optional—see V. 116, p. 2676)
5s '24 A-O 280,000c---Apr 1 1934
(Bonds are opt.; see V. 118, p. 1577)
5s '24 M-N 105,000cr* -Nov 1 1934
(Bonds are opt.; see V. 119, p. 1657)
5s '25 M-N370,000----Nov 2 1935
(Optional Nov. 2 1926.)
5s '25 J-J 106,000----Jan 1 1935
(Bonds are opt.; see V. 119, p. 2790.)
5s '25 M-N350,000--May 1 '26-'35
Lighting Improvement Bonds.
5s '25 J-J $135,000----July 1 1935
(Bonds are opt.; see V. 121, p. 231.)
BOND. DEBT Oct 1925-$5,139,200
Ass'd val. 1925 (60% act.)—
Real----------35,423,048
Personal----------12,177,144
Total----------47,600,192
Pop'n 1910, 51,251; 1920, 60,777
INT. at Am. Ex. Nat. Bk., N. Y.

MOBILE COUNTY.
County seat is Mobile.
Refunding
5s '08 M-S $143,000c--Mar 1 1928
5s '11 J-D 169,000c---June 1 1931
Court-House & Jail
4s '06 J-J $200,000c---July 1 1926

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MOBILE COUNTY (*Concluded*).
Road Bonds
5s '13 F-A 150,000c---Aug 1 1933
5s '14 F-A 200,000c---Feb 1 1934
5s '22 F-A 42,500 ---Feb 1 1942
School Bonds
5s '16 J-D $150,000c---Nov 1 1936
5s '23 A-O 100,000c---Apr 1 1943
5s '25 --- 250,000c---May 1 1945
Funding Bonds.
5s '23 A-O$330,000c---Apr 1 1943
BOND. DEBT Dec 1 '25-$1,726,500
Floating debt (additional) 610,000
Sinking fund---------- 56,000
Assessed valuation 1925--68,609,577
State&Co.tax(per$1,000)'25 $23.00
Population 1910, 80,854; 1920, 100,117

INT. on 4s is payable at People's Bank, Mobile; on others at Nat. City Bank, New York City.

MONROE COUNTY.
Monroeville is the county seat.
Refunding Bonds.
5s '22 F-A$250,000---Feb 1 1952
TOTAL DEBT---------- $85,043
Assessed valuation 1922 ---7,068,839
Pop'n 1910, 27,155; 1920, 28,884

MONTGOMERY.
Montgomery is the county seat of Montgomery County. Incorp. Dec 23 1837. Commission government formally inaugurated Apr. 10 1911 v 92,p. 1049. Pop'n '10, 38,136 1920, 43,464.
Public Impt. Bonds.
6s '24 J-J $100,000---Jan 1 1934
Street Bonds.
-s --- $150,000----------
Sanitary Sewer Bonds.
4½s'99 J-J $20,000c---Jan 1 1929
4½s'04 J-J 50,000c---Jan 1 1944
5s '09 J-J 25,000c---Jan 1 1939
Sanitary and Storm Sewer Bds
5s '20 M-N$50,000---Nov 1 1950
Hospital Bonds.
5s '19 J-J $50,000c---July 1 1949
Paving Bonds.
5s '97 M-N$150,000c--May 1 1927
School Bonds.
4½s'99 J-J $35,000c---Jan 1 1929
4½s'04 J-J 100,000c---Jan 1 1944
5s '09 J-J 140,000c---July 1 1939
5s '22 J-J 250,000---July 1 1952
5s g '23 J-J 250,000---July 1 1953
5s '25 J-J 100,000c---Jan 1 1955
Funding Bonds.
5s g '10 J-J $100,000c---Jan 1 1940
5s '20 M-N250,000---Nov 1 1950
Refunding Bonds.
4½s'07 J-J $544,000c---Jan 1 1937
5s '18 J-J 150,000--- May 1 1948
6s g '21 J-J 95,000c---Jan 1 1951
Park, Warehouse & Wharf Bds
4½s'99 J-J $30,000c---Jan 2 1929
4½s'02 J-J 75,000c---Jan 1 1942
5s '09 J-J 10,000c---Jan 1 1939
Water-Works Bonds.
4½s'98 A-O$600,000c---Jan 1 1928
4½s'04 J-J 200,000c---July 1 1944
5s '09 J-J 25,000c---Jan 1 1939
5s '20 M-N150,000 ---Nov 1 1950
General Indebtedness Bonds.
4½g'16 A-O$300,000c---Apr 1 1946
TOT. BD. DEBT May'25$5,216,503
Water debt (incl.)------- 975,000
Assessment debt (incl.)--- 1,217,503
Sinking fund---------- 148,619
Total assessed val., 1924-31,634,415

INT. at the Old Colony Trust Co., Boston.

MONTGOMERY COUNTY.
County seat is Montgomery.
Road Bonds.
4½s'07 J-J $250,000c---July 1 1957
4½s'09 M-N150,000c---May 1 1959
6s '21 J-J 200,000---July 1 1951
Road & Bridge Bonds.
5s A-O $425,000c---------1938
School Bonds
6s '21 J-J $300,000---July 1 1951
Bridge Bonds.
5s --- $50,000----------
BOND. DEBT Oct 1923-$1,375,000
Floating debt (add'l)----- 200,000
Assess. val. real est., &c--31,560,760
Assess. val. personal----15,938,600
Total assessed val. 1925 (about 60% act.)------47,509,360
Total tax rate (per $1,000)'23-$20.00
Population in 1910 (Census)--82,178
Population in 1920----------80,855

INT. at First Nat. Bk., Montg'y

MORGAN COUNTY.
Decatur is the county seat. Pop'n 1910, 33,781; 1920, 40,196.
Road Bonds.
5s '08 J-J $260,000c---July 1 1938
5s '22 F-A 400,000---------1952
BOND. DEBT Nov 21 '24 $660,000
Assess. value, real estate--12,215,896
Assess. value, personal--- 6,618,410
Tot.ass'd val.'24(60%act)18,834,306
State&Co.tax(per $1,000) 24-$21.00

INT. at Hanover Nat. Bk., N. Y

NORTH BIRMINGHAM.
See Birmingham.

OPELIKA.
This city is in Lee County.
Refunding Bonds.
5s '01 --- $40,000----Apr 1 1931
School Bonds.
5s '05 --- $25,000----Jan 1 1935
5s '17 --- 30,000----June 1 1947
Light & Water Bonds.
5s '10 --- $53,000----Nov 1 1950
Improvement Bonds.
6s '25 J-J $55,000---July 31 1935
(Optional on any interest paying date in instalments of not more than one-tenth annually.)
TOT. DEBT Nov 9 '25--- $230,000
Floating debt (add'l)----- 38,495
Sinking funds---------- 3,247
Tot.assess.val.'25(60%act.)3,863,898
Total tax (per $1,000) 1925---$10.00
Population 1910, 4,734; 1920, 4,920

INT. at Hanover Nat.Bk.,N.Y.City

PERRY COUNTY.
Marion is the county seat.
Road Bonds.
5s '12 J-J $110,000c---Jan 1 1942
BOND. DEBT July 1 1923 $126,000
Floating debt---------- 21,600
Tot. ass'd val'23 (60% act.)6,677,560
State&Co.tax(per $1,000) '23 $17.00
Population 1910 31,222; '20, 25,373

INT. at Hanover Nat.Bk.,N.Y.City

PICKENS COUNTY.
Carrollton is the county seat.
Road Bonds.
6s '21 M-S $100,000---Sept 1 1951
BONDED DEBT ---------- (?)
Assessed value 1922------$6,508,170
Population 1920 (Census)--- 25,358

INT. at Chemical Nat. Bk. N..Y.

PIKE COUNTY.
Troy is the county seat.
5s '11 J-J $27,000----------
-s J-J 15,000----------
4s '08 J-J 50,000------Jan 1935
4½s'05 --- 150,000----------1935
'09 --- 50,000----------1939
Road Bonds.
4½s J-J $100,000c---------1933
-s --- 20,000----------
Funding Bonds.
6s '23 J-J $148,000---Jan 1 1953
BOND. DEBT Oct 23 '22 $200,000
Floating debt, additional-- 94,000
Assess. val., real estate--- 6,177,360
Assess. val., personal --- $3,538,375
Tot. asses. val.'22(60%act)10,015,735
State & Co. tax(per $1,000)'22 $14.00
Popula'n 1910, 30,815; 1920, 31,6

INT. at Hnover Nat. Bank, N. Y. City, and in Troy, Ala.

PRATTVILLE.
This city is the county seat of Autauga County.
BOND. DEBT Dec 12 '25- $60,000
Assessment debt (add'l)--- 52,000
Assess.val.'25 (60% act.). 1,500,000
City tax rate (per $1,000) '25-$5.00
Population 1910, 2,222; 1920, 2,316

ROANOKE.
This city is in Randolph County.
Municipal Impt. Bonds.
5s g '21 J-D $115,000---Aug 1 1951
Water Bonds.
5s --- $25,000----------1943
Sewerage System Bonds.
5s '14 M-N$20,000---May 1 1943
BOND. DEBT Nov 1924-- $160,000
Water debt (incl.)-------- 50,000
Assessed valuation 1924---2,140,000
Total tax (per $1,000) 1924----$5.00
Population 1910, 2,634; 1920, 3,841

INT. on 7s of 1921 at the Hanover National Bank, New York.

RUSSELL COUNTY.
Seale is the county seat. Population 1910, 25,937; 1920, 27,448.
Road Bonds
5s g 11 M-S$100,000c---Mar 1 1941
Building Bonds.
5s g 11 M-S $20,000c---Mar 1 1941
BOND. DEBT Sept 28 '16-$120,000
Floating debt---------- 25,000
Assessed valuation 1922---6,913,447
State&Co. tax(per $1,000) '16-$14.00

INT. at Hanover Nat.Bk,N.Y.City.

RUSSELLVILLE.
This town is in Franklin County.
Water and Light Bonds.
5s '19 --- $24,000----------1942
Refunding Bonds.
6s 22 J-J $7,500----July 1 1952
School Bonds.
6s '22 A-O $25,000----Oct 1 1932
Sewerage Bonds.
6s '23 --- $55,000c----------
TOTAL DEBT Nov 1922- $56,500
Assessed val'n, real estate---600,000
Assessed val'n, personal-----449,558
Tot ass'd val.'21(60% act.) 1,139,558
City tax rate (per $1,000) 1921-$5.00
Population 1910 2,046; 1920, 2,269

INT. at National Bank of Commerce, New York.

ST. CLAIR COUNTY.
Ashville is the county seat.
BOND. DEBT Dec 3 '25-- $85,000
Floating debt---------- 115,500
Assess. val. 1925--------8,800,000
Total tax rate (per $1,000)'25--$2.10
Popula'n 1910, 20,715; 1920, 23,383

SELMA.
Selma is in Dallas Co. Incorp. Apr. 30 1830.
Public Building Bonds.
4s --- $7,500c----------1927
Paving Bonds.
5s --- $61,000----------
6s '23 M-N 15,500----------
(Due in 10 years; optional on any interest-paying date.)
-s --- 9,000----------
Water Bonds (*Red. beg. in* 1910).
5s '07 M-N $67,000c---May 1 1927
School Bonds.
5s g '12 --- $30,000c---July 1 1937
5s '17 F-A 37,000---July 9 1942
(Subject to call $1,000 yearly at the discretion of the Mayor.)
6s g '22 M-N {35,000 -----1925-1931 / 70,000 -----1932-1941 / 40,000----------1942
5s g '23 M-N {90,000c ----1930-1947 / 10,000c---------1948
Street Bonds.
6s '25 J-J $23,000---July 1 1935
6s '25 J-D 17,500---June 1 1935
GEN. BD. DT. Oct 1 '24-$1,050,100
Water debt incl.)-------- 52,000
Assess. val., real estate----6,139,68
Assess. val., personal-----4,411,798
Total assess. val.1923 ---10,551,478
Total tax rate (per $1,000) '23-$11.00
Popula'n 1910, 13,649; 1920, 15,589

INT. at Guaranty Tr. Co., N. Y.

SHEFFIELD.
This city is in Colbert County.
Improvement Bonds.
6s '25 M-S $211,000---Sept 1 1935
TOT.BD.DT. Sept 15 '25 $1,017,000
Gen. oblig. bds. (incl.)--- 667,000
Floating debt (add'l)----- 3,000
Assessed val. 1924------- 4,563,448
Tax rate (per $1,000) 1923---$10.00
Population 1910, 4,865; 1920, 6,682

SUMTER COUNTY.
Livingston is the county seat
5s '20 A-O 25,000---Feb 1 1950
Road Bonds.
5s --- $120,000c---------1934
Road and Bridge Bonds.
5s g'21 F-A $75,000---Feb 1 1950
BOND. DEBT Nov 10 '25 $146,000
Floating debt---------- 59,525
Tot. ass'd val.'25(60%act.)8,000,000
Tax rate (per $1,000) 1925 ---$16.50
Population 1910 28,699; '20, 25,569

INT. at Chemical Nat. Bk., N. Y

TALLADEGA
Talladega is the county seat of Talladega County Incorp. in 1850 Commission government adopted 1911; V. 93 p. 423. Population 1910 5,854; 1920, 6,546.
Gas System Impt. Bonds.
5½s g '24 --$75,000---July 1 1954
School Bonds.
6s J-J $122,000c---Jan 1 1934
Sewer Ref. Bonds.
s --- $35,000----------
Water-Works Bonds.
5s '17 A O$145,000---Apr 1 1947
5s g '17 J J 35,000---July 1 1947
5s '17 J-J 239,000---Jan 1 1947
Water and Light.
6½s g J-J $50,000c---------1930
Improvt. Bonds
5s '08 J-J $10,000c---July 1 1928
Street Bonds
5s g '12 s-a $35,000c---------1942
BOND. DEBT Dec 2 '24-- $588,000
Water debt (included)---- 61,000
Floating debt (additional)- 10,000
Tot.ass'd val.'24(60%act.)4,261,035
Total tax (per $1,000) 1922---$13.00
INT. at Nat. Park Bk., N. Y. City

TALLAPOOSA COUNTY.
Dadenville is the county seat.
Funding Bonds.
5s '17 J-J $245,000---July 1 1947
BOND. DEBT Dec 12 '22- $237,500
Floating debt (additional)- 40,000
Sinking fund---------- 9,000
Assess. val., real estate----5,048,810
Assess. val., personal----3,269,310
Tot.ass'd val.'22(60%act.)8,318,120
State & Co. tax rate (per $1,000) 1922----------$17.00
Popula'n 1910, 31,034; 1920, 29,744

TROY.
County seat of Pike County. Inc. Feb. 4 1843. For details concerning settlement of certain bond int., see S. & C Supp for May 25 1912.
Municipal Bonds.
6s '22 J-J $150,000---Jan 1 1952
Refunding Bonds.
4s '99 A-O $5,000---Oct 2 1929
4s '00 J-J 2,000---Jan 1 1930
4s '04 M-S 6,300---Jan 1 1934
s '06 --- 20,800----------
6s --- 50,000----------
School Bonds.
5s '17 A-O$ 50,000---Aug 1 1947
Improvement Bonds.
6s '25 J-J $98,000c---Jan 1 1935
(Optional any interest paying date.)
GEN. BD. DT. Feb 17 '25 $346,835
Water debt (incl.)-------- 99,000
Assessment debt (add'l)--- 468,438
Sinking fund---------- 18,258
Total assess. value 1924---3,202,373
Total tax rate (per $1,000) '24-$5.00
Population 1910, 4,961; 1920, 5,696

The city owns the electric-light, bath and water plants.

TUSCALOOSA.
County seat of Tuscaloosa County. Incorp. Dec 13 1819. Commission government adopted June 26 1911. V 93 p 64
Public Impt. Bonds.
6s --- $98,100-$10,900 yearly
6s '25 F-A 20,000c-Feb 1 '26-'35
5s '25 M-N175,000----May 1 1935
5s '25 M-S 12,000----Sept 1 1935
Wharf Bonds.
5s '18 M-S $50,000----Mar 1 1948
Refunding Bonds.
5s g '02 J-J $123,000c---July 1 1932
Judgment Bonds.
5s J-J $800----July 1 1931
Park Bonds.
5s '19 M-N$25,000 ----------1949
Water-Works Bonds.
5s '09 J-J $75,000c---Apr 1 1939
5s J-J 50,000c---Jan 1 1942
5s '25 J-J 175,000c---Jan 1 1955
Water-Works-Impt. Bonds.
5s '14 --- $100,000----------1944
Garbage-Crematory Bonds.
5s '10 J-J $15,000c---Jan 1 1930
5s '12 F-A 35,000c--Aug 15 1942
-s --- 51,000----------
-s --- 35,000----------
5s --- 150,000----------
5s '25 M-S 100,000--Sept 1 '26-'45
Sewer Bonds.
5s '10 J-J $25,000c---Jan 1 1930
Fire department bonds---- $9,000
Hospital Bonds.
-s --- $100,000----------
Fire Station Bonds.
5s --- $18,000----------
5s --- 25,000----------
GEN. BD. DT. Dec 15 '24$1,832,800
Tot ass'd val '25(60% act.)10,697,528
Population 1910, 8,407; 1920, 11,996

INTEREST is payable at Importers' & Traders' Nat. Bank, N. Y. and at Nat. Bk. of Commerce, N. Y.

TUSCALOOSA COUNTY.
Tuscaloosa is the county seat.
Bridge Bonds.
5s May $10,000c----------1926
6s '21 s-a 75,000----------1941
Road Bonds.
6s '21 s-a $75,000----------1941
Refunding Bonds.
5s J-J $20,000----------1926
Court-House Bonds.
5s J-J $75,000c---------1932
BOND. DEBT Dec 16 '22 $308,000
Ass'd val. '22 (60% act.)—
Real----------14,779,309
Personal---------- 9,658,373
Total----------24,437,682
State&Co.tax (per $1,000)'22-$17.00
Popula'n 1910, 47,559; 1920, 53,680

WALKER COUNTY.
Jasper is the county seat.
Highway Bonds.
5s '15 --- $50,000----Jan 1 1945
BOND. DEBT Nov 9 '25- $250,000
Floating debt (add'l)----- 300,000
Tot.assess.val.'25(60%act)24,250,000
State & Co. tax rate (per $1,000) 1925----------$2 90
Popula'n 1910, 37,013; 1920, 50,593

State of Mississippi.

ITS

DEBT, RESOURCES ETC.

Organized as a Territory (Act Apr. 7 1798)----*a*Apr. 7 1798
Admitted as a State (Act March 1 1817)------Dec. 10 1817
Total area of State (square miles)----------46,810
State Capital----------Jackson
Governor (term expires Jan. 1928)---Henry L. Whitfield
Lieut.-Governor (term expires Jan. 1928)-Dennis Murphee
Secretary of State (term expires Jan. 1928)----J. W. Power
Treasurer (term expires Jan. 1928)-------Ben S. Lowry
Auditor (term expires Jan. 1928)---------Geo. D. Riley
Attorney-General (term expires Jan. 1928)--Rush H. Knox

a This is the date of the organization of the old Mississippi Territory, which was divided into two parts when the State was created.

LEGISLATURE meets in regular session (unlimited as to duration) biennially in even years on the first Tuesday after the first Monday in January. Constitutional amendment to this effect adopted by the voters in November 1910. V. 91, p. 599.

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

State Bonds.
3½s'04 J-J $500,000c---July 1 1934
(Subject to call after July 1 1914.)
3½s'07 J-J 137,000c---Jan 1 1927
4s '10 J-J 264,000----July 1 1930
4½s'14 J-J {468,000c-July 1 '26-'34 / 312,500c-- July 1 1934
5s'24M-N {5,500,000c-May 1 '39-'49 / 316,500c---May 1 1950

Refunding Bonds.
4½s'16 J-J {$314,000-July 1 '26-'35 / 25,000---July 1 1936
4½'24A-O2,400,000c--Oct 1 '35-'38

Permanent Impt. Bonds.
4½s'16 J-J {$160,000-July 1 '26-'35 / 63,750---July 1 1936
5½s'20 J-D 200,000--June 1 '26-'45
5½s'26 M-S 200,000---Sept 1 '26-'45
5½s'20 M-N400,000---Nov 1 '26-'45
5½s'21 M-S 420,000---Mar 1 '26-'46
5½s'21 J-J 840,000---July 1 '26-'46
4¾s'22 J-J 1,320,000 Jan 1 '26-'47
{540,000--Aug 1 '26-'43
4½s'22 F-A {21,000----Aug 1 1944 / 60,000--Aug 1 '45-'47

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INTEREST is payable on refunding bonds of 1924 at Equitable Trust Co., N. Y.; on others at office of State Treasurer and at the National Bank of Commerce in New York City.

TOTAL DEBT.—Mississippi's bonded debt on Oct. 1 1925 amounted to $14,543,250. On Oct. 1 1925 the various trust funds of the State aggregated $2,044,989.93. These funds were moneys taken over by the State, and only the interest is paid on them. Cash on hand and in depositaries Oct. 1 1925, $3 469 458 55. The net revenues of the State amount annually to about $9,000,000.

The constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds. For readjustment movement see V. 93, p. 1803.

BOND ISSUE OF 1910—FACTS CONCERNING.—The State Supreme Court on May 29 1911 decided the suit started by former State Treasurer Edwards, who refused to pay the interest due Jan. 1 1911 on $600,000 bonds sold in July 1910, on the ground that should the bond holders receive interest that accrued prior to the date on which they paid their purchase money, the sale would be below par, in violation of the statutes. The State Supreme Court held this view was correct. V. 92 p. 1511. Holders of the issue of 1910 were then given the privilege of exchanging their holdings for new bonds or accepting cash for the same. Of the total of $600,000 bonds, $336,000 were redeemed between Jan. 1 and Jan. 15 1912 while the remaining $264,000 were exchanged for new bonds

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	*Real Estate.	Personal Property.	Railroads, Telegraphs, &c.	Total Assessed Valuation.	Tax per M
1924	----	----	----	†	†
1923	$459,102,623	$140,688,843	$102,930,076	$702,721,542	$8.00
1922	463,883,607	142,067,034	102,445,116	708,395,575	9.00
1921	463,883,607	162,322,102	102,885,948	729,091,657	9.00
1920	462,355,492	199,770,656	104,157,965	766,284,113	9.00
1919	458,825,477	151,995,737	91,762,435	702,583,649	5.50
1918	416,695,951	141,200,611	91,279,436	649,175,998	5.50
1917	417,164,293	117,551,983	91,580,335	626,296,611	4.00
1916	256,265,231	104,370,761	68,560,728	429,196,720	6.00
1915	253,708,655	98,508,063	68,499,108	4 0,715,826	6.00
1914	269,422,222	101,939,210	70,136,130	441,497,562	6.00
1912	240,104,986	111,344,966	60,101,052	411,551,004	6.00
1910	231,889,588	110,713,772	51,002,284	393,605,644	6.00
1908	222,624,868	112 539,367	48,659,504	383,823,739	6.00
1906	222,386,593	101,663,396	44,493,920	368,543,909	6.00
1905	151,506,047	95 086,585	37,750,505	284,343,137	6.00
1900	131,315,821	57,400,338	27,049,788	215,765,947	6.00
1899	113,579,916	48,358,640	26,337,353	188,275,909	6.50
1893	113,409,358	47,540,169	----	160,949,527	5.00

* Real estate is assessed every two years. This accounts for the similarity of the totals for 1921 and 1922 and for previous biennial periods.
† Same as 1923.

STATE DEBT.—Section 258 of Article 14 of State Constitution adopted Nov. 1 1890, provides that the credit of the State shall not be pledged or loaned in aid of any person, association, or corporation; and the State shall not become a stockholder in any corporation or association nor assume, redeem, secure, or pay any indebtedness or pretended indebtedness alleged to be due by the State to any person, association, or corporation whatsoever, claiming the same as owners, holders, or assignees of any bond or bonds, now generally known as "Union Bank" bonds and "Planters Bank" bonds.

The 1920 Legislature passed an Act (Chapter 112, Laws of 1920) creating the State Bond Commission, with power to issue in 20 series $5,000,000 25-year serial coupon bonds, to bear interest at a rate not in excess of 5½%, for the purpose of erecting buildings, making permanent improvements, additions and repairs to the State University at Oxford, the A. & M College at Starkville, the Mississippi State College for Women at Columbus the Mississippi State Normal College at Hattiesburg, the Alcorn A. & M. College at Rodney, the State Insane Hospitals at Jackson and Meridian, the State Charity Hospitals at Jackson and Laurel, the State Tuberculosis Sanitorium at Magee, the Mississippi Industrial School at Columbus, the Deaf and Dumb Institution at Jackson, the Old and New Capitol buildings, the Governor's Mansion and the State Penitentiary. The 1922 Legislature gave this commission the additional power to issue notes of the State, to run for no more than 2 years and to bear interest at a rate not to exceed 6%, in a total amount not to exceed the difference between the appropriations made by the 1920 and 1922 Legislatures and the total estimated revenues to be received by the State during 1922 and 1923, the funds to be used to meet the appropriations made in 1920 and 1922.

At the 1924 session of the Legislature two bond issues were authorized and have since been sold. One issue, $5,816,500 in amount, was authorized for the purpose of retiring short term notes and certain State bonds. The other, $2,400,000 in amount, was used to refund an issue in the same amount issued under the provisions of Chapter 108, Laws of 1918. (See details of debt above for other particulars of these bond issues.)

MUNICIPAL BORROWING POWERS.—Prior to 1920 municipal indebtedness was regulated by Chapter 147, Laws of 1914. Under this Act municipal indebtedness was restricted to 7% of the assessed valuation of taxable property, but the provision was made that, through the vote of the people, the limit might be raised to 10%. The provision was also made that bonds issued by cities of 10,000 or more inhabitants might issue bonds for the purpose of improving or paving street or sidewalks, or constructing or otherwise acquiring water works, gas, electric plants, and for the improvement, repair and extension thereof, in excess of 10%, but in no case to exceed 15% of the assessed value. These limits did not apply to bonds the proceeds of which were invested in enterprises producing or having sufficient revenue over and above their operating expenses to pay the interest on the bonds.

In 1920, however, another Act (Chapter 206), acting as a repealer of the 1914 law was passed. This Act limits the amount of bonds that may be issued by any municipality to 15% of the assessed valuation of taxable property. The exception is made that bonds issued to pay outstanding legal obligations or for refunding outstanding bonds, or for constructing, improving, enlarging or extending any public utility owned by the municipality producing sufficient to pay expense of operation, and interest and principal on the bonds. Bonds are to bear interest at no more than 6% and are to mature annually for no more than 25 years. All bonds, except refunding, must be approved by a majority vote of the electors, but in cities of less than 12,000 inhabitants, bond issues of no more than $30,000 may be authorized by the Mayor and aldermen without a vote, unless the people, by filing a petition signed by 20% of the qualified electors, protest against the issuance of the bonds without an election.

An Act passed by the 1914 Legislature authorizes cities of 20,000 or over operating under commission government laws to issue, outside the debt limit, not exceeding $500,000 bonds for street improvements. An Act more general in its scope was passed in 1922 (Chapter 223). This law empowers *all* municipalities to issue notes,certificates of indebtedness and street intersection bonds for the purpose of paving and repairing streets and making other special improvements, such notes, certificates and bonds to be payable from special assessments and not to be chargeable against the debt limit.

An Act (Chapter 194) providing a supplemental, additional and alternative method of making local improvements in municipalities, authorizing and providing for special assessments for the cost thereof was passed at the 1924 session of the Legislature. Under the provisions of the law any municipality may issue notes, certificates, purposes of indebtedness or special improvement bonds for various local improvements, which obligations are not to be included in any limitation fixed by law upon the indebtedness of any municipality, and are to be payable from special assessments.

The local improvements which are authorized by the Act are set out in Section 2 and are as follows:

(*a*) Streets, highways, boulevards, avenues, squares, lanes, alleys and parks, or any part thereof may be opened, reopened, widened, graded, regraded, paved, repaved, surfaced, resurfaced, and curbs and gutters may be constructed or reconstructed therein.

(*b*) Sidewalks may be graded, regraded and levelled, laid, relaid, paved, repaved, surfaced or resurfaced.

(*c*) Water connection, sanitary sewers, storm sewers and other drains or sewers may be laid or relaid, and constructed or reconstructed, in any street, highway, boulevard, avenue, square, land, alley or park.

(*d*) Street lighting system, together with the cost and the expense of furnishing energy to said street lighting system (for a period not longer than ten years) or street lighting system commonly known as white ways, or other local improvement whatsoever to be constructed, reconstructed, repaired or renewed.

By Chapter 198, Laws of 1924, the corporate authorities of any municipality, whether operating under Chapter 99 of the Code of 1906, or under special charter, or under the commission government laws, which have or may hereafter have a population of more than 20,000, according to the last preceding United States Census, are authorized to issue, outside the debt limit, bonds not exceeding $400,000 for the purchase of lands for school purposes and for the rection, maintenance, improvement, equipment, and repair of school buildings.

Legislation also enacted by the 1924 Legislature empowers municipalities and counties to issue bonds for agricultural high school purposes. Debt incurred by counties for this purpose added to other indebtedness shall not exceed 10% of the assessed valuation. Such indebtedness is excluded with reference to the limitation of any municipality.

INITIATIVE AND REFERENDUM UPHELD.—The State Supreme Court has declared that the initiative and refereadum amendment to the State constitution adopted by the voters in 1914, together with eight other amendments, was properly phrased, properly submitted and ultimately adopted by the voters of the State.—V. 104, p. 1824.

ACT PASSED VALIDATING ALL MUNICIPAL BONDS, &C. REGARDLESS OF DEFECTS.—Chapter 295, Laws of 1922, approved March 14 1922, validates all bonds, notes, certificates, loan warrants, or other obligations of any county, road district, school district, municipality, drainage district, &c., which may have been sold at less than par and accrued interest, regardless of any defect or irregularity in their authorization, provided the obligations are delivered and paid for within two years from March 14 1922. The following places are not affected by this Act: Coldwater Drainage District, Quitman, Tunica, Coakoma, Hurrican Creek Drainage District, or Yalobusha District No. 2 of Calhoun County. It is further provided that this Act does not apply to bond issues whose validity was being contested at the time of the passage of the Act. The further exception is made that the Act does not validate any allowance made by public officials in the sale of bonds, or any transfer, misuse, unlawful expenditure, or illegal handling of any funds derived from the sale of bonds validated in this Act, or any warrants or other obligations issued in violation of Chapter 326 of the Laws of 1920, which prohibits the issuance of warrants, when there is not sufficient money in the particular fund from which the allowance is to be made to pay the warrants, unless petitioned for by a majority of the voters.

A similar Act (Chapter 225) to that passed by the 1922 Legislature above cited was passed at the 1924 session and validates all bonds, notes, certificates, loan warrants, or other obligations of any county, road district, school district or subdivision or district thereof of any municipality, separate school and district or drainage district, but, in this case, which have been sold or contracted to be sold at no less than par and accrued interest, exceptions, however, being made as in the case of 1922 law. Under the present enactment all bonds or other obligations must be delivered and paid for two years from April 9 1924.

BOND ISSUES FOR PERMANENT ROADS.—The 1916 Legislature passed an Act providing for the issuance of serial coupon bonds for permanent roads in an amount which will not exceed 20% of the assessed value of taxable property of said district, based on the assessment roll of the then current year.—V. 103, p. 862.

TAX EXEMPT STATE AND MUNICIPAL BONDS —Under a State law, last amended by Chapter 183, Laws of 1918, "All State, county and municipal, levee or school bonds or other Government obligations issued after the first day of April 1906 . . . shall be exempt from taxes of any character whatever."

DRAINAGE DISTRICT BONDS EXEMPT FROM TAXATION.—During the 1908 session of the Legislature an Act was passed (Chapter 141, laws of 1908), and approved Feb. 20 1908, providing that "in addition to the property already exempt from taxation, the bonds of the drainage districts of the State of Mississippi shall be exempt from taxes of any character whatever." V. 87, p. 1254.

STATE INCOME LAW.—At the 1924 session of the Legislature an Act, modeled after the Federal Income Tax Law, to levy an income tax on individuals, partnerships, corporations, associations, trusts and estates, for the benefit of the general fund of the State, was passed, and at the general election on Nov. 4 1924 the voters defeated by a vote of 9,865 for to 83,689 against a proposed amendment to Section 112 of the State Constitution which would have provided that "taxes also may be imposed on privileges, excises, occupations, income, legacies or inheritances, which taxes may be graduated and progressive. The State Tax Commission advises us that the proposed amendment was for the purpose of providing a classified property tax, though there was included in it the other features noted, and that the defeat of the amendment does not affect in any way the validity of the State income tax law of 1924. The Mississippi Supreme Court has held in the case of Hattiesburg Grocery Co. vs. Robertson, 126 Miss. 34, that a State income tax is not unconstitutional, and this decision was affirmed by the U. S. Supreme Court, the case being dismissed for lack of jurisdiction.

By a four-to-two decision, the Supreme Court of Mississippi on June 1 1925 (see V. 120, p. 3023) held the State Income Tax Law, passed by the 1924 Legislature, to be constitutional and valid, reversing the decision of Judge Roger Wilson of Newton County Circuit Court announced on March 30 1925—V. 120, p. 1693. The decision was made in the cases brought on appeal from the County Court by the States Attorney-General, Rush Knox, against the Gulf, Mobile & Northern RR., a Mississippi corporation, and V. E. Stone, agent at Newton (Miss.), for the railroad, for the purpose of testing the law, both as to rights of corporations and the rights of individuals. In announcing the decision, Chief Justice Smith declared that every objection raised by the appellees to the validity of the statute had been expressly decided contrary to the appellees' contention, "either by a former decision of this Court or by a controlling decision of the Supreme Court of the United States."

SAVINGS BANK INVESTMENTS.—The Banking Department under date of Sept. 26 1917 informed us that "Mississippi has no law regulating the way in which savings institutions are permitted to invest their funds. Savings banks can invest their funds in the same manner as any other State bank, no separate law governing them."

POPULATION OF STATE.—

1920	1,790,618	1870	827,922	1830	136,621
1910	1,797,114	1860	791,305	1820	75,448
1900	1,551,270	1850	606,526	1810	40,352
1890	1,289,600	1840	375,651	1800	8,850
1880	1,131,597				

The proportion of *colored* population was 57.47% in 1880, 57.98% in 1890, 58.6% in 1900, 56.2% in 1910 and 52.0% in 1920. In number, *blacks* were 310,808 in 1850, 437,404 in 1860, 444,201 in 1870, 650,291 in 1880, 747,720 in 1890, 905,930 in 1900, 1,009,487 in 1910 and 935,184 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ABERDEEN.
This city is the county seat of Monroe County. Population 1910, 3,708; 1920, 4,071.
Refunding Bonds.
5s --- $41,000
5s --- 25,000
Electric Light & Sewer Bonds.
5s '05 --- $19,800
City-Hall Bonds.
5s '11 J-J $6,000--July 1 '26-'31
Negro-School (*Part yearly*).
5s '11 J-J $3,900c---July 1 1931
Street Improvement Bonds.
5s '25 F-A $6,193---Aug 1 1926
5s '25 F-A $28,000--Aug 1 '27-'30
5s '25 J-J $37,500--Aug 1 '31-'35
Frisco RR. bonds $4,000
Funding bonds 10,000
BOND. DEBT June 1925. $212,694
Waterworks & Electric light bonds (incl.) 73,200
Assess. val. 1921 1,900,000

ABERDEEN GRADED SCH. DIST
This district is in Monroe County.
5¼s'23 A-O $7,500--Apr 1 '26-'28
5¼s'23 A-O $50,000--Apr 1 '29-'38
5¼s'23 A-O $67,500--Apr 1 '39-'47
5¼s'23 A-O $4,000---Apr 1 1948
BOND. DEBT Dec 1 '24--$131,500
Assess. val. '24 (40% act.)-3,500,000
Sch. tax rate (per $1,000) '24-$10.00
INT. at Hanover Nat. Bank, N. Y. or First Nat. Bank, Aberdeen.

ABIACA DRAINAGE DISTRICT.
This district is in Le Flore, Holmes and Carroll counties.
6s '22 M-S $100--Mar 1 '26-'26
6s '22 M-S $42,000--Mar 1 '27-'32
6s '22 M-S $67,500--Mar 1 '33-'41
BOND. DEBT Jan 1 1922--$110,000
Assessed benefits 213,844
INT. at the Liberty Central Trust Co., St. Louis.

ACKERMAN.
This town is the county seat of Choctaw County.
BOND. DEBT Dec 1 '22---$62,500
Water debt (incl.) 45,000
Floating debt (add'l) 5,000
Assess. val. '22 (¾ act.)---500,000
Tax rate (per $1,000) 1922---$26.00
Population 1910. 1,398; 1920, 1,264

ADAMS COUNTY.
County seat is Natchez. Population 1910,25,265; 1920, 22,183.

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Bonds (*Issued to take care of overdraft in general fund*).
-s --- $108,000
School Bonds.
5½s --- $75,000
Road Bonds.
5s '12 Dec $150,000c---Dec 2 1952
5s '19 --- 150,000 ---1926-1940
5s J-D 40,000c---Serially
5s '23 J-J 25,000c---serially
Refunding RR. Bonds.
4½s'06 Jan $35,000c---Jan 1'26-'30
BOND. DEBT Jan 1 '21 $498,500
Assess. val. '22 (3-5 act.) 11,469,401
INT. at County Treas. office.

AIR LINE DELTA HIGHWAY TAXING DISTRICT.
This district is in De Soto County.
6s '18 M-N $52,000--May 1 '26-'38
BOND. DT. Jan 1919---- $80,000
Assessed value 1917---1,342,537
Population 1918 (est.)---6,500

ALCORN COUNTY.
Corinth is the county seat.
Corinth-to-Gulf Road Dist. Bds.
6s '17 M-N $60,000---Nov 1 1942
Road Bonds.
5½s'16 J-J $65,000--July 1 '26-'41
6s '18 M-S 60,000 ---1928-1942
6s '18 M-S 40,000 ---1928-1937
6s '17 J-J 30,000 ---1927-1941
6s '18 --- 15,000---1933
5s '25 M-S {15,000--Sept 1 '26-'30 / 60,000--Sept 1 '31-'40 / 75,000--Sept 1 '41-'50
Corinth-Inka Road Dist.
6s '19 J-D $22,500
BOND. DEBT Jan 1 '21-- $156,500
Warrant debt (add'l)---- 17,670
Road district debt (add'l)-- 260,500
TOT. BD. DT. Oct 1925-- $350,000
Sinking fund---66,976
Total assess. val. 1925---7,103,000
Popula'n 1910, 18,159; 1920, 21,369

AMITE COUNTY.
Liberty is the county seat.
Road Improvement Bonds.
5½s'17 --- $40,000---1932 & 1942
6s '17 --- 70,000---1932 & 1942
5½s'17 A-O 50,000 ---1927-1941
6s '17 J-D 50,000 ---1928-1942
6s '20 --- 52,000 '28,'37,'42&'43
BOND. DEBT Dec 1 '25-- $470,000
Floating debt (add'l)---- 25,000
Sinking fund---20,000
Assess. val., real estate---3,730,686
Assess. val., personal---- 870 000
Other assessable property-- 625,864
Tot. ass'd val. '25(¾ act.)--5,226,550
State & County tax rate (per $1,000) 1925---$39.00
Popula't 1910, 22,954; 1920, 18,960

AMORY.
This city is in Monroe Co. Population in 1910, 2,122; 1920, 2,861.
School Building Bonds.
5s&6s --- $5,100---1927
Electric-light bonds 5s---$9,000
Water and Sewer Bonds.
5½s'11 J'ne $57,100---1931
Water Plant & Municipal Office Building Bonds.
6s '23 A-O $15,000--Apr 1 '26-'40
BOND. DEBT Nov 22 '24 $158,300
Assess. val., real estate---1,407 681
Assess. val., personal---- 507 170
Tot. ass. val. '24 (7-10 act) 1,914,851
Tax rate (per $1,000) 1924---$28.00
INT. at Merchants' & Farmers' Bank in Amory, city depository, or any other bank in Amory, and at the National City Bank, New York.

ANGUILLA CONS. SCH. DIST.
A district in Sharkey County.
6s'23 J-D 15 {$4,500 June 15 '26-'28 / 37,500 June 15 '29-'43 / 15,000 June 15 '44-'48
TOT. BD. DT. June 1923- $82,500
Assessed valuation 1922---2,100,000
Population (estimated)---5,000
INT. at Hanover Nat. Bank, N.Y.

ARKABUTLA CREEK DR. DIST.
This district (P. O. Senatobia) is in Tate County.
Drainage System Bonds.
5½s'17 A-O $60000r*--Apr 1 '26-'37
BOND. DEBT Dec 1924---$85,000
Total assessed value '24 (est.) 400,000
Total tax rate (per $1,000) '24--$3.50
Population in 1924---300

ATCHAFALAYA DR. & LEV. DIS.
P. O. Silver City.
Canal Construction Bonds.
6s '15 May {$3,000---1926-1928 / 10,000---1929-1933 / 3,000--- 1934 / 16,000---1935-1938 / 30,000---1939-1944 / 6,000--- 1945
BOND. DEBT Dec 1 1919--$78,000

ATTALA COUNTY.
Kosciusko is the county seat.
Road Bonds.
5½s'.9 J-D $150,000 ---1930-1943
Funding & Gen'l Rev. Bonds.
6s '14 A-O 50,0000---Apr 7 1934
(Subject to call after Apr 7 1919).
CO. BD. DT. Nov 3 '22-- $60,000
Total assess. val. 1922---5,173,145
Total tax rate (per $1,000) '22 $8.00
Popula'n 1910, 28,851; 1920, 24,831.

ATTALA CO. ROAD DIST. NO. 1.
Kosciusko is the county seat.
6s '13 --- $50,000---
6s '14 J-J 42,000--July 1 '26-'39
5½s'15 M-N 50,000--Nov 1 '26-'40
BOND. DEBT Nov 1917- $150,000
Ass'd val. '15 (real & pers'l) 1,713,369
Population of district (est.)---8,000
INT payable in Chicago and Kosciusko.

ATTALA CO. SUPERVISORS' DISTRICT NO. 1.
5½s'25 J-J $200,000---Jan 1 '26-'50
TOT. BD. DT. Jan 1925-- $200,000
Assessed valuation 1924---2,491,306
Population (estimated)---6,000
INT. at the Hanover National Bank, New York City.

BALDWYN.
This town is in Lee & Prentiss Counties.
Electric Light & Water Bonds.
5s '16 May $9,600c....May 2 1936
BOND. DEBT Nov 1 '25---$44,250
Water debt (incl.)---- 21,000
Sinking fund---3,500
Assessed val., real estate---475,000
Assessed val., personal---225,000
Tot. ass'd val. -25 (¾ act.)-750,000
Total tax rate (per $1,000) '25-$20.00
Population in 1910, 787; in 1920, 922

BATESVILLE.
This city is the county seat of Panola County. Incorporated under Code in 1892.
Sewerage Bonds.
6sg '16 J-J $5,500c--July 1 1936
Waterworks Bonds.
-s --- $23,000---
School Bonds.
-s --- $4,500---
Other sewer bonds---$12,000
BOND. DEBT Nov 23 '23--$45,000
Sinking funds---7,000
Ass'd val'n 1922 (¾ act.)---790,636
Total tax rate (per $1,000) '22-$20.00
Population in 1910, 774; 1920, 1,050

BELZONI.
This town is now the county seat of Humphreys County.
6s '23 --- *10,000 ---Serial
Street Bonds.
6s '24 F-A {$12,000--Feb 1 '26-'29 / 60,000--Feb 1 '30-'39 / 75,000--Feb 1 '40-'44
Bridge Improvement Bonds.
6s '06 --- $16,100---June 1 1926
School Bonds.
6s '23 --- $6,000 ---Serial
Electric Light Bonds.
6s '24 M-N $19,000--Nov 1 '26-'45
Water Works Impt. Bonds.
6s '14 --- $5,000---July 1 1934
Sewer & Water Works Bonds.
6s '14 --- $20,000---July 1 1934
Colored Public School Bonds.
6s '17 --- $5,000---May 1 1937
Water, Light & Sewer Ext. Bds.
5½s'23 --- $70,000 ---Serial
Sanitary Sewer Bonds.
5½s'25 J-J $15,000c ---1926-1940
Water & Light Refunding Bds.
5½s'24 --- $15,000 ---Serial
Cemetary Notes.
6s '20 --- $9,200---Dec 31 1930
TOT. DB. DT. Nov 18'25- $322,100
Water debt (incl.)---- 129,000
Assessment debt (add'l)--- 17,500
Ass'd val. 1925 (3-5 act.)--2,486,257
Tax rate (per $1,000) 1925---$17.00
* Issued to liquidate outstanding indebtedness.
Population 1910, 1,059; 1920, 2,277

BELZONI DRAINAGE DIST.
This district is in Washington Co.
6s '13 M-N $224 000c ---1926-1933
TOTAL DEBT Jan 1916---$400,000
Assessed benefits---1,690,882
Real value (est.)---5,000000
Population (est.)---8,000
INT. at Cont. & Comm. Nat. Bank, Chicago.

BENTON COUNTY.
Ashland is the county seat.
Road Bonds.
5½s'19 J-D $154,000 ---1926-1939
BOND. DEBT Dec 9 '25-- $156,000
Floating debt (add'l)---- 15,000
Assess. val. real estate---1,919,189
Assessed val. personal---- 429,877
Other assess. property---- 704,383
Tot. ass'd val. '24 (72% act.) 3,053,449
State & Co. tax (per $1,000) '25 $30.00
Population 1910, 10,245; 1920, 9,851

BILOXI.
This city is in Harrison County. Incorp. 1896. Commission government adopted, see V. 106, p. 411.
School Bonds.
5s '12 --- $39 000 ---1926-1932
5½s --- 100,000---
5½s'24 J-J 105,600--Jan 1 '26-'49
Street Improvement Bonds.
5½s --- $350,000---
5s '18 --- 1,500 ---1926-1928
5½s'24 J-J 86,000--Jan 1 '26-'49
Park, Playground & Pier Bds.
5½s --- $80,000---
Library Bonds.
5½s --- $20,000---
NET BD. DT. July 1 '23-- $602,500
Total assess. val. 1922---6,006,000
Population 1910, 8,049; 1920, 10,937

BLACK BAYOU DRAIN. DIST.
This district (P. O. Greenville) is in Washington County.
6s'17 M-S {$70,000--Mar 1 '26-'27 / 84,000--Mar 1 '28-'29 / 147,000--Mar 1 '30-'32 / 168,000--Mar 1 '33-'35 / 126,000--Mar 1 '36-'37
6s '21 J-J {15,000--July 15 '26-'27 / 18,000--July 15 '28-'29 / 31,000--July 15 '30-'32 / 36,000--July 15 '33-'35 / 27,000--July 15 '36-'37
-s '21 --- 150,000---
BOND. DEBT Oct 23 '23- $807,500
Tot. ass'd val. '21 (40% act.) 2,525,000
(Exclusive of assessment against railroads and telephone lines and towns.)
Assessed benefits---$1,504,399
Population in 1921 (est.)---16,700
INT. payable in New York.

BLACK CREEK DRAIN. DIST.
This district is in Holmes County.
6s '21 A-O {$42,000---Oct 1 '26-'31 / 130,000---Oct 1 '32-'41 / 110,000---Oct 1 '42-'46
BOND. DEBT Nov 1 1922. $303,000
Assessed valuation 1921---2,225,000
Actual value (estimated)---5,000,000
Assessed benefits---1,723,335
INT. at Hanover Nat. Bank, N.Y.

BLUE LAKE DRAINAGE DIST.
This district is in Tallahatchie and Sunflower counties.
6s '20 A-O $120,000--Apr 1 '26-'40
BONDED DEBT---- (?)
INT. payable in St. Louis, Mo

BOGUE PHALIA DRAIN. DIST.
A district in Washington County
6s g '13 F-A $384 000c--Feb 10 '26-'33
BOND. DEBT Nov 1 '24- $432,000
Population (est)---15,000
INT. at Cont. & Comm. Nat Bank, Chicago.

BOLIVAR COUNTY.
County seat is Cleveland.
Road Bonds.
--s --- $500,000---
Court House Bonds.
-s --- $150,000---
6th Separate Road Dist.
6s '20 A-O {15,000--Apr 1 '26-'30 / 30,000--Apr 1 '31-'35 / 35,000--Apr 1 '36-'40 / 40,000--Apr 1 '41-'45
Co. Spec. Road Dist. No. 1.
5¼s'19 M-S $120,000--Mar 1 '26-'49
BOND. DEBT Nov 10 '25 $705,000
Floating debt (add'l)---- 75,000
Assessed value, real estate.21,975,075
Assessed value, personal-- 4,092,190
Other assessable property- 2,638,028
Assessed valuation 1925--28,705,293
Total tax rate (per $1,000) '25 $10.00
Popula't 1910, 48,905; 1920, 57,669
INT. at Citizens' Bank, Shelby.

BOLIVAR COUNTY DRAINAGE DISTRICT NO. 10.
6s '20 J-J {$100,000--July 1 '26-'35 / 80,000--July 1 '36-'40
BONDED DEBT---$200,000
INT. at American Trust Co., St Louis.

BOONEVILLE SCHOOL DIST.
This district (P. O. Booneville) it in Prentiss County.
Building Bonds.
--s A-O $25,000---Due 1938
BOND. DEBT Oct 13 1921- $55.000
Assessed valuation 1921 (75% actual) (est.)---1,000,000
Tax rate (per $1,000) '21 (est.)-$18.00

BOYLE SEPARATE ROAD DIST.
P. O. Boyle, Bolivar County.
6s '20 M-S {$15,000--Mar 1 '26-'30 / 30,000--Mar 1 '31-'35 / 45,000--Mar 1 '36-'40 / 55,000--Mar 1 '41-'45
BOND. DEBT May 1 1920 $250,000
Assessed value 1920---1,536,341
Population 1920 (est.)---3,500

BROOKHAVEN.
This city is in Lincoln County.
Sewer Bonds.
5¼s'20 s-a {$10.000 ---1926-1930 / 36,000 ---1931-1939 / 74,000---1940
School Bonds.
-s '12 --- $10,000---1932
Refunding Bonds.
5s '12 A-O $14,000---Oct 1 '26-'32
Water and Light Bonds.
5¼s'23 J-J {$1,600c--Jan 2 '26-'28 / 12,000c--Jan 2 '29-'38 / 15,000c--Jan 2 '39-'48
5¼s'24 F-A 48,000--Aug 5 '26-'49
BOND. DEBT May 1923-$ 380,000
Water & light debt (incl.)--- 135,000
Assessed valuation 1922---3,000,000
Population 1910, 5,293; 1920, 4,706

BROOKHAVEN SEPARATE S. D.
This district is in Lincoln County.
5¼s'22 J-D $132,000--Dec 5 '26-'47
BOND. DEBT Oct 1 '24--- $147,000
Assessed valuation 1924---3,528,115
Population in 1920---4,706
INT. at National Bank of Commerce, St. Louis.

CALHOUN COUNTY
Pittsboro is the county seat.
Road Bonds.
6s '19 --- $298,000---1943
6s '20 F-A {*4,000c---Feb 1 1926 / *80,000c--Feb 1 '27-'36 / *100,000c--Feb 1 '37-'46
BOND. DEBT Dec 17 '25- $480,000
Floating debt (add'l)---- 35,000
Sinking fund---7,000
Tot. assess. '25 (2-5 act.)--3,408,520
State & Co. tax (per $1,000) '25-$51.00
Population 1920 (Census)---16,823
INT. on bonds marked (*) at the Hanover Nat. Bank, New York.

CALHOUN CO. RD. DIS. NO. 1
BOND. DEBT Dec 17 '25- $480,000
Floating debt (additional)- 350,000
Sinking fund---75,000
Tot. ass'd val. '23 (45% act.) 3,449 545
School tax rate (per $1,000)--$20.00

CANTON.
This city is in Madison County.
Incorp. about 1830. Population 1910, 3,929; 1920, 3,252.
-s --- 60,000---
*Street Paving Bonds.
5¼s'24 J-J $100,000---Jan 1 1934
(Optional one-tenth yearly)
*Water & Light Bonds.
-s '24 J-J {8,000---Jan 1 '26-'29 / 45,000---Jan 1 '30-'44 / 20,000---Jan 1 '45-'49
Refunding Bonds.
5½s'18 s-a $11,000--Aug 6 '26-'36
School Improvement Bonds.
5s '16 M-N $12,000c--May 15 1936
Street Improvement Bonds.
5s '16 M-N $40,000c--May 15 1936
BOND. DEBT Oct 19 1923:
Water and light bonds-- $24,000
Sewer bonds---50,000
S. G. & G. bonds---26,000
Grammar school bonds--- 12,000
Separate District school bonds---$125,000
Est. part of city in Separate Dist. bonds (½)--- 62,500
TOTAL BONDED DEBT $174,500
Floating debt (add'l)---- 192,390
Total assessed value 1924-10,842,986
Total tax rate (per $1,000) '24-$15.00
* These bonds were issued after Oct. 19 1923 and are not included in the above debt figures.

CANTON SEPARATE SCH. DIST.
This district isin Madison County.
5¼s'23 s-a {$7,500 ---1926-1928 / 50,000 ---1929-1938 / 30,000 ---1939-1943 / 32,500 ---1944-1948
-s --- 20,000---
Bonds outst'd'g Oct 19 '23- $125,000
Assessed value 1922---4,300,000
Actual value (estimated)-12,000,000
INT. at City Clerk's office.

CARROLL COUNTY.
Carrollton is the county seat.
Road Bonds.
6s '17 F-A $50,000--Feb 1 '28-'42
BOND. DEBT Dec 1 1921- $41,000
Floating debt---25,000
Assess. val. real estate---2,308,610
Assess. val. personal---- 615,585
Other assessable property-- 785,812
Total assessed value 1922 (about ½ actual)---3,710,007
State & Co. tax (per $1,000) '21 $40.00
Popula'n 1910, 23,139; 1920, 20,324

CENTRAL DRAINAGE DIST.
This district is in Bolivar County.
6s '21 J-J $200,000--July 1 '26-'41
BOND. DEBT Jan 1922-- $250,000
Total benefits assessed---- 615,810
Estimated value---3,000,000
Population (estimated)---6,000
INT. at Hanover Nat. Bank, N.Y.

CHARLESTON.
This city (formerly a town) is the county seat of Tallahatchie County. Proclaimed a city by the Governor in a proclamation dated June 18 1921. Commission form of government.
Water, sewer & light bonds $99,500
Refunding bonds---17,900
RR. right-of-way bonds--- 5,000
Separate dist. school bonds 90,000
Outstdg. bonds Nov 1 '24- 212,400
City assessed valuations:
Real estate---902.625
Personal---344.958
Total city 1924---1,247.583
Sep. school dist. val'n '24- 784.887
Tot. val. '24 (75% act.)---2,032,470
City tax rate (per $1,000) '24-$37.00
Sch. dist. tax (per $1,000) '24-$22.00
Popula'n 1910, 1,834; '20---3,007

CHICKASAW COUNTY.
Houston is the county seat.
Court House Bonds.
5s '07 --- $35,000---1927
5s '09 --- 10,000---1929
Jail Bonds.
5½s'14 --- $10,000---1934
Supers. Dist. No. 2 Bonds.
6s '19 --- $87,000---1930
Supers. Dist. No. 3 Road Bonds.
6s '17 M-S $50,000--Sept 1 '29-'38
Supers. Dist. No. 4 Road Bonds.
6s '16 F-A $7,000--Aug 1 '26-'39
5s '19 --- $35,000---1930
Supers. Dist. No. 5 Road Bonds.
5s '19 J-D $75,000--June 1 '30-'39
BONDED DEBT (Jan 1 '21)—
County---$159,000
District No. 2---87,000
District No. 3---200,000
District No. 4---92,000
District No. 5---75,000
Assess. val., real estate---4,448.101
Assess. val., personal---1,147.433
Other assessable property-- 892.001
Total assess. value 1922---6,487.540
Population, 1920, 22,846; '20, 22,212

CHICKASAW COUNTY SUPERVISORS' DISTRICT NO. 1.
5½s'66 F-A $33,000--Aug 1 '26-'39
6s '21 --- 100,000---
5½s'25 F-A 50,000---
TOT. BD. DT. July '25--- $158,000
Assessed value 1924---1,543,900
Population 1920 (Census)---4,546
INT. on 5½s at the Hanover National Bank, N. Y. City.

CHRISTMAS DRAINAGE DIST.
This district is in Bolivar County.
6s '20 M-S {$40,000--Sept 1 '26-'30 / 100,000--Sept 1 '37-'40
BOND. DEBT Oct 1921---$154,000
INT. at Hanover Nat. Bank, N.Y.

CHIWAPPA TOWN CREEK DRAINAGE DISTRICT NO. 4.
This district is in Lee and Monroe counties.
6s '21 May $38,000c--May 1 '29-'41
(For maturity see V. 113. p. 2003)
6s '22 M-N {5,000--May 1 '26-'35 / 6,000--May 1 '36-'41
BOND. DEBT Nov 1923---$70,000
Val. of prop. in district (est.) 691,850
Assessed benefits---152,079
INT. at Hanover Nat. Bk, N. Y.

CLAIBORNE COUNTY.
Port Gibson is the county seat.
Road and Bridge Bonds.
5s '09 --- $25,000---1929
Road Bonds.
5s '13 --- $10,000---1933
Road and Bridge Bonds.
5s '17 Apr $40,000---Apr 3 1937
Bridge Bonds.
5½s --- $35,000---

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CLAIBORNE COUNTY (*Concl.*).
§ Funding Bonds.
5s ann $40,000 1934
Road District No. 1 Bonds.
5¼s'19 $60,000 Serially
6s '20 75,000 Serially
Road District No. 2 Bonds.
5½s'23 M-N $25,000 1926-1948
Road District No. 4 Bonds.
5½s'19 $50,000 Serially
Road District No. 5 Bonds.
5½s'19 $50,000 Serially
BOND. DEBT Jan 1 1921 $155,000
Road dist. debt Jan 1 1921:
No. 1 13[illegible],000
No. 2 (Sept. 1923) 100,000
No. 4 50,000
No. 5 50,000
Floating debt 44,215
Assessed val., real estate 2,807,445
Assessed val., personal 1,056,770
Other assessable property 1,019 279
Total assess. val. 1922 4,883,494
Popula'n 1910, 17,403; 1920, 13,019
§ INT. at Hanover Nat. Bk., N.Y.

CHOCTAW COUNTY.
Ackerman is the county seat.
Road Bonds.
5½s'25 A-O $40,000 Apr 1 '26-'30
150,000 Apr 1 '31-'40
162,000 Apr 1 '41-'49
13,000 Apr 1 1950
TOT. DEBT July 1925 *$385,000
Assessed val. 1924 2,585,045
Population 1910, 14,357; 1920, 12,491
INT. at Chemical Nat. Bank, New York City.
* Includes temporary loan of $10,000 to be paid out of special assessment for current year.

CLARKE COUNTY.
Quitman is the county seat.
Road Bonds.
6s $165,000
School Bonds.
6s '15 $35,300c 1935
County Bonds.
5½s $52,000
BOND. DEBT Oct 10 '21 $252,300
Floating debt 50,000
Sinking fund 5,000
Assessed val'n, real estate 3,854,859
Assessed val'n, personal 1,712,485
Other assessable property 1,955,666
Total assessed val'n 1922 7,573,010
State&Co.tax(per $1,000) '21 $30.00
Popula'n 1910, 21,630; 1920, 17,927

CLARKSDALE.
This city is in Coahoma County. This city owns its water, light and sewer plant, valued at $210,000. Commission government adopted.
General bonds $29,700
School bonds 29,700
Liquidating & impt. bonds 50,000
Refunding bonds 25,000
Levee Bonds.
5½s $165,000
Water, Light & Sewer Bonds.
5s '11 M-S $120,000c Sept 1 1931
General Impt. Bonds.
s '15 $100,000 Oct 1 '26-'35
6s '20 M-N 200,000 May 1 '26-'35
250,000 May 1 '36-'45
Road Bonds.
5s '17 J-J $80,000 Jan 1 '26-'41
School Bonds.
s '18 J-J $9,000
TOT. BD. DT. Dec 3 '24 $1,000,300
Assess. val. real estate $8,350,000
Assess. val. personal 3,000,000
Total assessed val. 1924 (30% actual) 11,350,000
Total tax (per $1,000) 1924 $17.00
Population 1910, 4,079; 1920, 7,552

CLAY COUNTY.
West Point is the county seat.
Highway Bonds.
5s $38,000 1926-1944
Road Bonds (*General*).
5s $20,000 1928
Road and Bridge (*General*).
5s $40,000 1930
Refunding Bonds.
5¼s'23 $3,000 1926-1928
20,000 1929-1938
15,000 1939-1948
Road Dist. No. 1 Bonds.
6s $30,000 1926-1937
Road Dist. No. 2.
6s $116,500 1926-1937
Road Dist. No. 3 Bonds.
6s $30,000 1926-1937
GEN. CO. DT. Dec 17 '24 $189,000
Sinking fund 4,786
Tot. assess. val. of county 1923 (¾ actual) $6,648,715
Assessed valuation 1917 Dist. 1 856,580
Dist. 2 3,280,16[illegible]
Dist. 3 998,55[illegible]
State & Co. tax (per $1,000) '20 $30.00
Population 1910, 20,303; 1920, 17,490
INT. payable partly at Nat. Bank of Commerce, N. Y., Merchants Laclede Nat. Bank, St. Louis; Commercial Nat. Bank, Chicago; Chicago Sav. Bank & Trust Co., Chicago; and Hanover Nat. Bank, New York.

CLEVELAND.
This town is the county seat of Bolivar County.
BOND. DEBT Oct 31 '24 $221,000
Water debt (incl) 39,500
Sinking fund 8,000
Assess. val., real estate 1,434,660
Assess. val., personal prop. 590,967
Other assess. property 83,267
Tot. assess. val. '24 (60% act) 2,108,894
Tax rate (per $1,000) 1924 $10.24
Population 1910, 1,001; 1920, 1,674

COAHOMA COUNTY.
Friar Point is the county seat.
s $40,000
Court-House Bonds.
6s '21 A-O $118,000 May 1 '26-'41
* Refunding Bonds.
s '23 A-O $3,000 1926-1928
30,000 1929-1943
Road and Bridge Bonds.
4½s $100,000c 1930
5s 75,000c 1940
5s '12 June $50,000c June 1 1942
6s '16 J-J 40,000 1926
5s '19 J-J 490,000c&r July 1 '27-'36
s '20 375,000 July 1 '26-'40
BOND. DEBT Jan 1924 $1,795,000
Total assess. val. 1923 25,238,019
Popula'n 1910, 34,217; 1920, 41,511
INT. on bonds of 1912 payable at John Nuveen & Co., Chicago; on bonds of 1916 at Nat. City Bank, N. Y., or Hibernia Bank & Trust Co., New Orleans, and on bonds marked (*) at the Hanover National Bank, New York.

COLUMBIA.
This city is the county seat of Marion County.
BOND. DEBT Dec 1 '22 $86,000
Tot. ass'd val. '22 (¾ act.) 1,775,000
Tax rate (per $1,000) 1922 $25.00
Population, 1910, 2,029; 1920, 2,826

COLUMBUS.
County seat of Lowndes County. Inc. 1821.
†Improvement Bonds.
5s g '06 M-S $60,000c Sept 1 1926
5½s'22 J-D 44,000 June 1 '26-'47
Water and Sewer Bonds.
5s $63,000
Paving Bonds.
5½s'19 s-a $35,000c 1926-1939
School Building.
5s '16 s-an $50,000c 1936
5s '17 J-D 25,000 June 1 1937
Refunding RR. Aid Bonds.
5½s'22 A-O $2,000 Apr 1 '26-'26
30,000 Apr 1 '27-'32
60,000 Apr 1 '33-'47
Water Works Bonds.
4¾s'25 M-S $30,000c serially
BOND. DEBT Sept 30 '23 $375,000
Assessment debt (add'l) 31,500
Assess. val. '23 (3-5 act.) 5,700,000
Tax rate (per $1,000) 1923 $20.00
Population 1910, 8,988; 1920, 10,501
† INT. at Nat. Bank of Commerce, N. Y.; on bonds of 1922 at the Hanover National Bank, N. Y.; others at Columbus.

COMO-CRENSHAW ROAD DIST.
This district is in Panola County.
5½s'25 M-S $5,000 Mar 15 '26-'30
20,000 Mar 15 '31-'40
20,000 Mar 15 '41-'44
5,000 Mar 15 1946
TOTAL DEBT April 1925 $96,000
Assessed valuation 1924 973,765
Population (estimated) 4,000
INT. at Central State National Bank, Memphis.

COPIAH COUNTY.
Hazlehurst is the county seat. Population of county in 1910, 35,914; 1920, 28,672.
Court House & Jail.
s J-J $50,000c Jan 1 1926
Road and Bridge.
4½s'05 J-D $50,000c Dec 1 1930
5s '09 J-D 30,000c June 1929
s '17 F-A 50,000c Feb 1 1942
Road Dist. No. 1.
5s&6s'11-19 $285,000c 1926-1944
Road Dist. No. 2.
6s'13-16 $120,000 1926-1939
Road District No. 3 Bonds.
6s '19 $70,000 1931-1944
Road District No. 4 Bonds.
6s '19 $143,000c 1926-1947
Road District No. 5 Bonds.
6s'15-18 $234.000c 1926-1943
BOND. DEBT Sept 30 '24—
County $180,000
District No. 1 297,000
District No. 2 128,000
District No. 3 70,000
District No. 4 149,000
District No. 5 264,000
Assessed values, 1924—
District No. 1 $3,208,716
District No. 2 1,609,515
District No. 3 741,059
District No. 4 1,064,370
District No. 5 3,287,195
Ass'd val'n, county, 1924 9,910,855
INT. at County Treasurer's office.

COBINTH.
This city is in Alcorn County. Last charter established in 1884.
Water Refunding Bonds.
5½s $53,000
Water-Works & Sewer Bonds.
5s '04 $24,700 Oct 15 1927
Light, Water & Sewer Bonds.
5½s'22 M-S $70,000
(Due serially for 25 years.)
Paving Bonds.
5½s'19 F-A $21,500 Serially to 1939
Various Improvements.
5s,5½s,6s&7s $34,000 Various
School Bonds.
5½s'11 $7,000 1931
5½s'19 F-A 8,900 Serially to 1939
6s '20 6,000 1926-1935
7,500 1936-1945
Street Improvement Bonds.
6s '25 J-D $16,000 1928-1931
5,000 1932
18,000 1933-1936
5,000 1937
6s '25 F-A 12,500 1927
104,000 1928-1935
NET. BD. DT. Aug '25 $252,447
Assessed valuation 1924 3,700,000
Total tax (per $1,000) 1923 $22.00
Population, 1910, 5,020; 1920, 5,498
INT. at City Treasurer's office and the Hanover Nat. Bank, N. Y. City.

COVINGTON COUNTY.
County seat is Collins.
Court-House and Jail Bonds.
5s '06 $33,000 1926-1936
6s '07 20,000 1939
Road and Bridge Bonds.
5s '09 $10,000 1929
6s '15 9,000 1935
Road Bonds.
6s '22 M-S $50,000 1947
(Due yearly until 1947.)
CO. BD. DT. Jan 1 1921 $84,000
Road district debt (add'l) 141,000
Assessed valuation 1922 3,109,180
Population in 1920 14,869
INT. at City Treasurer's office and the Hanover Nat. Bank, N. Y. City.

DELTA CITY DRAINAGE DIST.
This district is in Sharkey County.
6s '21 M-S $153,000 Mar 1 '26-'42
BOND. DEBT Nov 1921 $200,000
INT. payable at Merchants'-Laclede Nat. Bank, St. Louis, Mo.

DE SOTO COUNTY SUPERVISORS' DISTRICTS.
Bridge Bonds.
5s '11 $25,000 1931
District No. 1 Bonds.
6s '12 J-D $60,000c June 1 '26-'37
District No. 2 Bonds.
6s '12 J-D $36,000c June 1 '26-'37
District No. 3 Bonds.
6s '12 J-D $36,000 June 1 '26-'37
District No. 5 Bonds.
6s '12 J-D $36,000 June 1 '26-'37
Good Road District Bonds.
6s'16-20 $361,000 1936-1940
Lake Cormorant Drainage Dist.
6s '19 $292,000 1926-1940
BONDED DEBT Jan 1 1921—
County $25,000
District No. 1 75,000
District No. 2 50,000
District No. 5 50,000
District No. 3 50,000
Good Road District 361,000
Lake Cormorant Dr. D. 292,000
County's ass'd value '22 8,298,248
INT payable at Cont. & Comm. Nat. Bank of Chicago, or Bank of Commerce & Trust Co., Memphis.

DREW.
This town is in Sunflower County.
General Improvement Bonds.
6s '16 $14,000 July 1 1936
Light Plant Bonds.
6s '18 $13,000 Serially
6s '23 J-J 12,000 Jan 1 '26-'33
10,000 Jan 1 '34-'38
Sewer Bonds.
6s '20 $37,500 Serially
BOND. DEBT Jan 1 1924 $103,800
Assessed value 1923 879,486
Population in 1920 721

DUNCAN ROAD DISTRICT.
This district is in Bolivar County
6s '22 F-A $8,000 Feb 1 '26-'27
80,000 Feb 1 '28-'37
100,000 Feb 1 '38-'47
TOT. DEBT March 1922 $200,000
Assessed value 2,031,623
Population (estimated) 2,500
INT. at Hanover Nat. Bank, N. Y.

DUNDEE ROAD DISTRICT.
This district is in Tunica County
6s '20 M-N $50,000 1926-1935
54,000 1936-1944
5,000 1945
BOND. DEBT Mar 1921 $121,000
Assessed value 1,245,000
Population (est.) 3,000
INT. at Hanover Nat. Bank, N.Y.

FLORENCE SCHOOL DIST.
This district (P. O. Florence) is in Rankin County.
Building Bonds.
6s '19 $15,000c 1939
6s '23 17,500c 1943
BOND. DEBT Nov 10 '25 $32,500
Assessed val. 1925 (est.) 425,000
Tax rate (per $1,000) 1925 $8.50
Population, 1925 5,000

FORREST COUNTY.
Hattiesburg is the county seat.
Road Improvement Bonds.
5s '17 M-S $100,000 1942
(Subject to call Mar 1 1937)
6s '20 A-O $80,000 Oct 1 '26-'45
s '25 240,000 $10,000 yearly
Normal College Bonds.
5s '10 $100,000 1950
Road and Bridge Bonds.
5s '09 $20,000 1929
Jail Bonds.
5s '08 $40,000 1928
TOT. BD. DT. Nov 22 '24 $340,000
Sinking fund 40,000
Tot. ass'd val. '24 (3-5 act.) 17,283,000
Tax rate (per $1,000) 1924 $18.75
Population of county in 1910, 20,722; 1920 21,238

FORREST COUNTY PAVING DISTRICT NO. 1.
5s '25 $15,000c May 15 '26-'30
60,000c May 15 '31-'40
M-N 15 75,000c May 15 '41-'50
BOND. DEBT May 1925 $400,000
Assessed valuation 1924 12,250,090
Population (estimated) 25,000
INT. at Chemical Nat. Bank, New York City.

FRANKLIN COUNTY.
Meadville is the county seat.
Road Bonds.
5½s'19 J-D $340,000 Serially to 1944
BOND. DEBT Nov 11 '25 $413,000
Floating debt (add'l) 35,000
Sinking fund 12,000
Assessed valuation, real 2,481,093
Assessed val'n, personal 955,030
Other assessable property 1,065,463
Tot. ass'd val. '25 (50% act.) 4,501,586
Total tax rate (per $1,000) '25 $51.50
Pop'n 1910, 15,193; 1920 14,156

GEORGE COUNTY.
Lucedale is the county seat.
Court House Bonds.
5s '10 J-D $20,000c 1940
Road Bonds.
5s '12 J-J $17,000c 1942
Road and Bridge Bonds.
5s '16 A-O $90,000c Oct 2 1936
BOND. DEBT Nov 1925 $127,000
Tot. ass'd val. '25 (1-3 act.) 2,686,071
Population 1910, 6,599; 1920 5,564
INT. payable at Hibernia Bank & Trust Co., New Orleans or Nat. City Co., N. Y. City.

GLENDORA SEP. ROAD DIST.
This district is in Tallahatchie County.
6s '24 J-J $95,000 July 2 '26-'44
BOND. DEBT Aug 1924 $100,000
Assessed valuation 1923 1,053,700
Population 4,000
INT. at Chemical National Bank, New York City.

GLOSTER.
This town is in Amite County.
BOND. DEBT Nov 1 '25 $52,000
Assess. val. 1925 571,000
Tax rate (per $1,000) 1925 $27.00
Population 1910, 1,486; 1920, 1,079

GREENE COUNTY.
Leakesville is the county seat.
Road Bonds.
5s '12 $14,000 Serial
6s '13 3,000 Serial
Road and Bridge Bonds.
5s '16 $93,000 1936
BOND. DEBT Jan 1 '21 $126,000
Floating debt (add'l) 65,955
Assessed value, real estate 5,123,381
Assessed value, personal 907,830
Other assessable property 319,885
Total valuation 1922 6,351,096
Population 1910, 6,050; 1920 10,430

GREENVILLE.
This city is in Washington County. Incorp. as a town 1870 and as a city 1886. Pop'n 1910, 9,610; 1920, 11,560. Int. at Bank of America, N. Y., and on 6s of 1920 and 1921 at the American Trust Co., St. Louis.
6s '20 A-O $25,500 Oct 1 '24-'40
Refunding School Bonds.
5s '24 M-S $30,000
5¼s'24 M-N 4,000 May 1 '34-'35
3,000 May 1 1936
2,000 May 1 1937
3,000 May 1 1938
2,000 May 1 1939
3,000 May 1 1940
2,000 May 1 1941
3,000 May 1 1942
2,000 May 1 1943
2,000 May 1 1944
Paving Bonds.
--s 200,000
Paving Notes.
6s '21 M-S $90,000 Mar 1 1926
Refunding Railroad Bonds.
5s '15 F-A $24,000 Feb 10 '30-'35
(Due $8,000 every 5 years)
Refunding Water Bonds.
5s $65,000c
City Hall Bonds.
--s $50,000
High-School Bonds.
5s '14 J-J $38,000 July 1 '26-'44
($9,000 every 5 years)
11,000 July 1 1949
River-Front Bonds.
5s '07 M-S $47,500c Sept 1 1927
Sewer Bonds.
--s $75,000
BOND. DEBT Sept 30 '24 $994,500
Water debt 102,000
Sinking fund 519
Assess. val., real estate 7,926,652
Assess. va., persona 3,854,442
Total assess. value 1924 11,781,094
Total tax rate (per $1,000) '24 $23.00

GREENWOOD.
This city is the county seat of Leflore County. Pop'n 1910, 5,836; 1920, 7,793.
Improvement Bonds.
5s '06 $28,300 June 1 1926
Ref. School Bonds.
5s '06 $18,300 Jan 1 1926
School Building Bonds.
5s '11 $40,000 Nov 1 1931
School Bonds.
5s '15 $10,000 Nov 1 1935
5¼s'24 J-D 24,000 June 1 '26-'29
100,000 June 1 '30-'39
70,000 June 1 '40-'44
Hospital Bonds (*Part Yearly*).
5s '16 $6,000 June 1 1926
Paving Bonds.
5s '12 $70,000 Aug 1 1927
5s '15 7,500 Nov 1 1935
5s '16 20,000 Dec 1 1936
5s '19 70,000 Oct 1 '26-'39
6s '20 F-A 40,000 Aug 2 '36-'40
50,000 Aug 2 '36-'40
5¼s'24 J-D 2,000 June 1 '26-'29
4,000 June 1 '30-'33
1,500 June 1 1934
8,000 Apr 1 '26-'29
5½s'24 A-O 40,000 Apr 1 '30-'39
36,000 Apr 1 '40-'43
10,000 Apr 1 1944
Drainage Bonds.
5s '10 F-A $20,000c Feb 1 1930
Funding Bonds.
5s '10 F-A $10,000c Feb 1 1930
Sewerage Bonds (*Part Yearly*).
6s '21 M-N $44,800 Nov 1 '26-'41
River Embankment Bonds.
5½s'24 F-A $14,000 1940
General Impt. Bonds.
5½s'23 M-S $12,000 Sept 1 '26-'28
80,000 Sept 1 '29-'38
52,000 Sept 1 '39-'42
16,000 Sept 1 1943
Refunding Bonds.
5½s --- $48,000 1926-1944
(Due $2,000 in the odd years and $3,000 in the even years)
BOND. DEBT Aug 1923 $741,800
Water & light debt (incl.) 121,200
Indebtedness existing in other forms 23,000
Assessment debt (add'l) 54,000
Cash value of water and light sinking fund 183,000
Estimated assess. val., real and personal, 1923 7,860,000
City tax (per $1,000) 1922 $17.00
INT. at City Treasurer's office and at the Nat. Bank of Commerce New York.

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GREER DRAINAGE DISTRICT.
This district (P. O. Oxford) is in Marshall and Lafayette Counties.
Drainage Bonds.
6s'16 May { $98,000c May 1 '26-'40 / 12,500c May 1 1941
BOND. DEBT Dec 1924 $136,000
Assessed benefits 315,837
INT. payable at Nat. City Bank, New York.

GRENADA.
This city is in Grenada County.
Street Bonds.
5s '13 J-J $25,000c July 1 1933
BOND. DEBT Dec 4 '21 $119,000
Floating debt 8 000
Sinking fund 5 000
Total assessed value 1921 (60% actual) (est.) 2,000 00
Tax rate (per $1,000) '22 $22 00
Population, 1910, 2,814; 1920, 3,402
INT. at Hanover Nat. Bank and Nat. Bank of Commerce, N. Y.

GRENADA COUNTY.
Grenada is the county seat.
Combined Supervisors' District Bonds.
6s '21 M-N { $7,000c May 1 1926 / 120,000c May 1 '27-'36 / 150,000c May 1 '37-'46
Bridge Refunding Bonds.
5s '16 20,000 1936
Funding Bonds.
6s '18 $15,000 1934
Bridge Bonds.
5s '12 Sept $30,000c Sept 1 1932
Road Bonds.
5s '12 Sept $15,000c Sept 1 1932
5s '17 100,000 1937
6s '18 35,000 1928-1935
TOT. BD. DT. Jan 1 '21 $215,000
Floating debt 58,608
Tot. ass'd val '22 (⅓ act.) 5,532,958
State & co. tax (per $1,000) '19 $18.00
Popula'n 1910, 15,727; 1920, 13,607
INT at Hanover Nat. Bk., N. Y

GULFPORT.
This city is in Harrison County Inc. 1898. Commission government adopted Dec. 12 1911. V. 93, p 1736.
5½s 45,000
City-Hall, Water and Sewers.
5½s $44,000
Park Bonds.
5½s'16 A-O $125,000 Apr 1 1936
Wharf Bonds.
6s '20 J-J $20,000
School Bonds.
6s '20 J-J $60,000
5½s'23 F-A 161,000 Feb 1 '26-'48
Refunding Bonds.
5s '25 $25,000 Mar 1 '26-'50
Street bonds, 6s 41,000
Street bonds, 5½s 42,300
School & street bonds, 6s 2,000
School bonds, 6s 3,000
General bonds, 5½s 31,700
Sewer bonds, 5½s 5,000
Central School bonds, 5½s 19,000
Soria City bonds, 6s 4,100
Jail bonds, 6s 1,000
Sewer and water bonds, 6s 30,000
School and jail bonds 6s 22,000
Water-works bonds, 5½s 88,900
Fire Department bonds 22,500
BOND. DEBT Feb 1 '23 $804,000
Water debt (inc. 150,000
Sinking fund 88,000
Totalass'd val. '22 (80% act) 7,300,000
Population 1910, 6,386; 1920, 8,157

HANCOCK COUNTY.
Bay St. Louis is the county seat.
Road and Bridge Bonds.
5s $3,000 Jan 1 1931
6s '13 Jan 50,000c Jan 1 1935
5s 400,000
Bridge Bonds.
5½s'25 J-J { $90,000 1926-1940 / 32,500 1941-1945
NET DEBT Oct 1925 $758 000
Total assessed val'n 1924 5 202,771
Pop'n 1910, 11,207; 1920, 10,380
INT. at County Treasurer's office

HARRIS BAYOU DRAIN. DIST
A district in Coahoma County.
Drainage Bonds.
6s '13 M-N $56,000 May 1 '26-'38
Improvement Bonds.
6s g '16 M-N $10,000c May 1 '35-'36
BOND. DEBT Oct 1924 $73,000
Assessed benefits 252,700
INT. at Cont. & Comm. Nat Bank, Chicago

HARRISON COUNTY.
Gulfport is the county seat.
Court-House and Jail Bonds.
5s $32,000 $1,000 yearly
White Agricul. Hgh. Sch. Bds
5s $11,000 $1,000 y'ly
Convict Farm Bonds.
5s $10,000 Feb 1 1934
Funding Bonds.
5½s $80,000 $2,000 yearly
Road and Bridge Bonds.
5s '16 J-J $150,000 $10,000 yearly
5½s'25 825,000
5s '25 J-D 75,000c
Bridge Bonds.
5½s $227,500
'25 J-J { $11,500 July 1 1926 / 132,000 July 1 '27-'38 / 84,000 July 1 '39-'45
Exposition Bonds.
5s '16 J-J $105,000
Sea Wall Bonds.
5½s'25 F-A $2,000,000 1926-1950
BOND. DEBT Oct 1 '25 $3,285,000
Sinking fund 92,231
Ass'd val. '21 (40% act.) 17,900 000
State & Co. tax rate (per M) '24 $20 00
Pop'n, 1910, 34,658; 1920, 32,855

HATTIESBURG.
This city is the county seat of Forrest Co. Commission government adopted. Population 1910, 11,733 1920, 13,232.
5s '08 $70,000
Water, Sewer & Bldg. Bonds.
6s '18 A-O $17 000 Oct 1 '26-'38
6s '19 J-D 18,200 June 1 '26-'39
Municipal Impt. (*Part yearly*).
4½s'06 M-S $190,360c Mar 6 1945
Paving Bonds.
6s '19 J-D $14,000 June 1 '26-'39
Street Bonds.
5s '07 $170,000c
City-Hall Bonds.
6s '19 J-D 5,600 June 1 '26-'39
School Bonds.
5s '10 J-D $150,000 Dec 1 1940
6s '11 40,000
6s '19 J-D 4 200 June 1 '26-'39
General Improvement Bonds.
6s s-a $365,000
*Various Municipa Impt. Bds.
5s '25 M-N $250,000 Nov 1 '26-'50
(For amount due each year see V. 121, p. 2186.)
TOT. BD. DT. Oct 1925 $1,546,874
Water debt (included) 127,000
Sinking fund 191,736
Assessed valuation 1925 15,670,000
* INT. at the First National Bank, Chicago.

HAZLEHURST.
This city is in Copiah County.
Improvement Bonds.
5½s'24 J-J $9,000c July 1 '26-'34
BOND. DEBT Nov 10 '25 $85,400
Water debt (included) 40,000
Assessed value, real estate 702,180
Assessed value, personal 748,436
Ass'd value 1925 (75% act.) 1,450 616
Tax rate (per $1,000) 1925 $20 00
Population 1910, 2,056; 1920, 1,762

HICKAHALA CREEK DR. DIST.
This district (P. O. Sanotobia) is in Tate County.
Drainage Bonds.
5½s'16 s-an $80,000 1936
(Subject to call 1921)
BOND. DEBT Nov 1924 $83,000
Tot. ass'd val. '24 (50% act.) 200,000
Total tax rate (per $1,000) '24 $3.50
Population in 1919 250

HINDS COUNTY.
Jackson is the county seat.
Road Bonds.
5½s $75,000
6s '21 J-J { 4,500 Jan 1 1926 / 80,000 Jan 1 '27-'36 / 100,000 Jan 1 '37-'46
4½s'25 J-J { 30,000 July 1 '26-'30 / 80,000 July 1 '31-'40 / 90,000 July 1 '41-'50
Road and Bridge Bonds.
5½s'24 J-J 15 $95,000 Jan 15 '26-'44
5s '24 J-D 82,500 June 3 '39-'44
5s '24 J-D 95,000 June 1 '26-'44
Supervisor's Dists. Nos. 1 & 5.
5½s'16 M-N $100,000
(Due part yearly beg. in 1926.)
Court-House and Jail Bonds.
5s '01 $10,000 1926
5s '02 25,000 1927
5s '02 46,500 1927
Refunding Bonds.
4½s'03 $108,000 1928
4½s'05 39,000 1930
Agricultural High School Bds.
5s '16 $30,000 1941
5s '17 15,000
Armory Bonds.
5s '22 s-a $17,000
(Due $3,000 yearly.)
GEN. BD. DT. Nov '24 $1,481,500
Assessed val'n, real estate 17 488 430
Assessed val'n, personal 9 143 345
Other property 5,153,504
Total assessed val'n 1922 31,785 279
Road dist & Consol. Sch. dist. debt (add'l) est 1,000,000
Pop'n 1910, 63,726; 1920 57,110

HOLLY SPRINGS.
This city is in Marshall County.
Street Bonds.
6s '15 M-N $15,000c May 1 1945
Refunding Bonds.
6s '25 M-S $14,000c Serially
*City Hall Bonds.
5¼s'25 { $2,500 1926-1930 / 15,000 1931-1945 / 7,500 1946-1950
Other Bonds.
5s $75,900
(Subject to call after May 1 1925.)
TOT. BD. DT. Sept 1925 $122,500
Water & light bonds (incl.) 68,500
Sinking fund 9,000
Assessed val. 1924 1,287,740
Tax rate (per $1,000) 1924 $15.00
Population 1910, 2,192; 1920 2,113
* INT. at the Mechanics & Metals Nat. Bank, N. Y. City.

HOLMES COUNTY.
Lexington is the county seat.
Pickens-Richland Road Dist.
5½s'17 25,000 1942
6s '17 J-J 15,000 1928-1941
6s '19 18,000 1939
6s '20 35,500 1926-1945
Dist. No. 1 Road Bonds.
5s '16 J-J $200,000 July 1 1946
Dist. No. 2 Road Bonds.
5s '16 J-J $175,000 1937-1941
6s '17 J-J 25,000 Part yearly
District No. 4 Bonds.
5½s'16 $90,000 1926-1946
Dist. No. 5 Road Bonds.
5s '16 J-J $100,000 July 1 1946
6s '19 60 000 1926 1940
Agricultural High-School Bds.
6s '16 Feb $25,000 Feb 1 1941
(Subject to call after Feb 1 1921)
General County Bonds.
5s '14 $75,000 1939
BOND. DEBT Jan 1 '21—
County $100,000
District No. 1 200,000
District No. 2 200,000
District No. 3 4,000
District No. 4 190,000
Black Creek Drain. Dist. debt (additional) 30,600
Other district debt (add'l) 220,000
Pickens-Richland Dist. 100,000
Total county ass'd val. '22 11,470 213
Pop'n 1910, 39,088; 1920 34,513

HOUSTON.
This town is the county seat of Chickasaw County.
BOND. DEBT Oct 11 '20 $59,000
Floating debt 25,000
Water debt (incl.) 51,000
Assessed val. real estate 500,000
Assessed val. personal 300,000
Tot. ass'd val. 20 (65% act.) 800,000
Tax rate (per $1,000) 1920 $23.00
Population 1910, 1,400; 1920, 1,408

HUMPHREYS COUNTY.
County seat is Belzoni.
Road & Bridge Bonds.
5½s'19 A-O $114,000 April 1 '26-'44
6s '20 150,000 1926-1940
Court House Bonds.
6s $300,000
BOND. DEBT Jan 1 '21 $650,000
Assessed value 1922 9,491,994
Population in 1920 19,192

HUMPHREYS COUNTY SUPERVISORS' DISTRICT NO. 2.
6s '23 F-A $175,000
BONDED DEBT (?)
Assessed valuation $1,379,000

HUMPHREYS COUNTY SUPERVISORS' DISTRICT NO. 3.
6s '22 J-D15 { $4,000 Dec 15 '26-'27 / 40,000 Dec 15 '28 '37 / 50,000 Dec 15 '38-'47
BOND. DEBT Jan 1923 $100,000
Assessed valuation 1922 1,773,002
Population (estimated) 4,000
INT. at National City Bank, N. Y

INDIAN CREEK DRAIN. DIST.
Sledge is the post-office for this district.
5½s'16 M-N $207,000 May 1 '26-'37
(For maturity see V. 104, p 281)
6s '21 M-S 125,000 May 1 '26-'41
(For maturity see V. 112, p. 868.)
BOND. DEBT Nov 11 '18 $250,000
Total assessed valuation (about 40% actual) '18. 780,000
Population in 1918 (est.) 3,500
INT. on 6s of 1921 at the National Bank of Commerce, St. Louis.

INDIANOLA.
This town is the county seat of Sunflower County.
Street Bonds.
5½s $100,000
School Bonds.
s $20,000
Street and Bridge Bonds.
s $20,000
GEN. BD. DT. Nov 10 '25 $32,000
Assessment debt (add'l) 116,500
Other assess. property 40.000
Total assessed value 1925 (about 3-5 actual) 2,391,800
Tax rate (per $1,000) 1925 $25.50
Population 1910, 1,098; 1920, 2,112

INVERNESS SCHOOL DIST.
This district is in Sunflower Co.
6s '22 M-N $58,000 serially May1
NET DEBT Nov 1924 $58,000
Assessed value 1921 1,232,270
INT. at Hanover Nat. Bank, N.Y.

ISSAQUENA COUNTY.
Mayersville is the county seat.
TOT. BD. DT. Nov 28 '24 $494,500
Sinking fund 58,186
Assess. val. real estate 3,303,689
Assess. val. personal 360,286
Total val'n '24 (60% act.) 3,663,975
State & co. tax (per $1,000) '24 $4.50
Population in 1920 7,618

ITAWAMBA COUNTY.
CO. BD. DT. Oct 30 '24 $320,000
School debt (add'l) 153,000
Assessed value 1924 2,817,550
State & co. tax (per $1,000) '24 $16.00
Population in 1920 15,647

ITTABENA.
This town is in Leflore County.
Light Plant Bonds.
6s '15 J-D $20,000c Dec 7 1935
BOND. DEBT May 1916 $59,000
Sinking fund 3,250
Assessed valuation 750,000
Tax rate (per $1,000) $11.00
Population 1910, 1,427; 1920, 1,620

JACKSON.
County seat of Hinds County and State Capital. Incorp. Dec. 1833 Commission government adopted Sept. 24 1912
Street Bonds.
5½s'23 J-D $181,000 Dec 1 1933
Improvement Bonds.
5½s'24 J-J { $16,000 Jan 1 '26-'29 / 80,000 Jan 1 '30-'39 / 100,000 Jan 1 '40-'49
Building Bonds.
5½s 13 J-J $15,000c July 1 1933
School Bonds.
5s '06 M-N $63,200c May 1 1926
5s '11 F-A 65,000c Aug 1 1931
5s '15 M-N { 9,000c May 1 '26-'34 / 46,000c May 1 1935
5½s'22 M-N 12,000 1926-1939
6s 100,000
5s '24 M-Sx { 32,000c Sept 1 '26-'29 / 160,000c Sept 1 '30-'39 / 200,000c Sept 1 '40-'49
Street, Bridge & Sewer Bonds.
1s '21 $44,000
Refunding School Bonds.
5s '17 F-A $9,000c Aug 1 '26-'37
($500 payable in even years and $1,000 in odd years.)
Refunding Bonds.
5s 19 F-A { $13,000 Feb 1 '26-'38 / 3,000 Feb 1 1939
5½s'19 M-N 75 000 1926-1939
5½s'22 108,600
Street and Sewer Bonds.
5s '08 F-A $35,000c Aug 1 1928
5s '11 F-A 85,000c Aug 1 1931
5s '12 J-D 30,000c June 1 1932
Municipal Bldg. & Impt.
5s '07 June $50,000c June 1 1927
5s '10 F-A 158,000c Feb 1930
Street Impt. & Bridge Bonds.
5½s 13 J-J 60,000c July 1 1933
5½s'19 82,000 Serially
Sewer and Bridge Bonds.
5½s'19 M-N $12,000 1926-1939
Funding Bonds.
5s '12 J-D $60,000c June 1 1932
5½s'13 J-J 75,000 July 1 1933
5½s'18 100,000 Serially
State Fair Bonds.
5½s'15 J-D { 18,000c June 1 '26-'34 / 12,000c June 1 1935
Water Bonds.
6s '15 J-J $196,000c Jan 1 1928
5s '08 F-A 145,000c Aug 1 1928
5s '10 F-A 95,000c Feb 1 1930
5½s'13 J-J 100,000c July 1 1933
5½s'19 M-N 11,200 1926-1939
5½s'22 10,000
5s '23 24,000
4½s 110,000
Park Property Purchase Bonds.
s '16 a$21,600 Jan 1 1936
5½s'19 M-N 19,600 1926 1939
Sewer, Street & Public Bldg. Ext. Bonds.
4½s $290,000
BOND. DEBT Oct 1924 $3,260,814
Water debt (in l.) 584,500
Assessment debt (add'l) 698 238
Warrant debt (add'l) 17 098
Total assessed value 1925 23,755,455
Tax rate (per $1,000) 1921 $22.50
Pop'n 1910, 21,262; 1920 22,817
a These bonds bear no interest. They were taken in payment of property for this purpose.
INT. on 5% water bonds due 1928, school and street bonds due 1931 and bonds dated 1913 and 1915, and bonds marked x is payable at Nat. Park Bank, N. Y. City; on 6% water bonds and bonds marked $ at Hanover Nat. Bank, N. Y., and on refunding school bonds at Cont. & Com'l Nat. Bank, Chicago.

JACKSON COUNTY.
Pascagoula is the county seat.
General Road Bonds.
5s '09 M-S $14,000 Sept 1 '26-'39
Supervisors' Dist. No. 2 Bonds.
6s '12 A-O $6,000 Oct 1 '26-'31
6s '20 J-J 12,500 Jan 15 '26-'50
6s '21 J-J { *3,000 July 1 1926 / *80,000 July 1 '27-'46
6s '24 J-J x28,500 July 1 '26-'44
Supervisors' Dist. No. 3 Bonds.
6s '12 A-O $21,000 Oct 1 '26-'32
6s '13 M-S 5,600 Sept 2 '26-'33
6s '20 J-J 12,500 Jan 15 '26-'50
6s '21 J-J { *3,000 July 1 1926 / *95,000 July 1 '27-'45 / *2,000 July 1 1946
†Districts Nos. 2 & 3.
5½s'19 J-J $60,000 July 1 '26-'49
Supers. Dists. Nos. 3 & 4 Bonds.
5½s'16 F-A $28,000 Aug 15 '26-'41
Supervisors' Dist. No. 4 Bonds.
6s '12 F-A $24,500 Aug 31 '26-'32
6s '13 35,000 Oct 1 '26-'33
6s '21 J-J { *4,000 July 1 1926 / *160,000 July 1 '27-'46
Bridge and Trestle Bonds.
5s '16 F-A $4,000 Aug 15 '26-'41
Van Cleve Cons. Sch. Dist. Bds.
6s '13 J-D $3,000 Dec 2 '28-'32
6s '14 M-S 400 Sept 1 '26-'29
CO. BD. DEBT Nov '24 $60,000
Road district debt (add'l) 613,500
School district debt (add'l) 10,000
Warrant debt (additional) 1,150
Assessed value county 1924 7,333,738
Pop'n 1910, 15,451; 1920, 19,208
† INT. at Chase Nat. Bank, N. Y., on bonds marked (*) at the Pascagoula Nat. Bank, Pascagoula, or at Chase Nat. Bank, N. Y., at option; of holder; x Hanover National Bank, N. Y. City; on other at Chancery Clerk's office.

JEFFERSON COUNTY.
Fayette the county seat.
Road Bonds.
6s '18 M-N $194 000 1926-1943
6s 35 400 1926-1947
* Bridge Bonds.
5s '17 $12,000c July 2 1947
(Subject to call July 2 1922.)
BOND. DEBT Jan 1 '21 $55,000
Road debt (add'l) 250,000
Total assess. val. 1922 4,642,227
State & co. tax rate (per $1,000) $24.00
Pop'n 1910, 18,221; 1920, 15,946
INT. payable at Jefferson County Bank, Fayette.

JEFFERSON DAVIS COUNTY.
County seat is Prentiss.
Road and Bridge Bonds.
6s '24 F-A $200,000 Aug 4 '26-'29
BONDED DEBT (?)
Population 1910, 12,8 0; 1920, 12,755
INT. at National Bank of Commerce, New York City.

JONES COUNTY.
Ellisville is the county seat.
5s '22 $48,000 1926-1942
Court-House Bonds.
6s 13 J-J $42,000c Jan 1 '26-'32
5s 09 J-J 25,000c Jan 1 '33-'37
Road Bonds.
5s '16 A-O 200,000 Oct 15 1936
Road Dist. No. 2 Bonds.
5s '14 A-O $10 000c Apr 1 1934
6s '16 s-a 70,000 1926-1939
Agricultural High School Bds.
5s '12 $1,000 1926
Hospital Bonds.
5s '16 A-O $34,000 Oct 15 '26-'39
Gen. Co. debt May 1922 $614,000
Sinking fund May 1922 39,896
Float. debt (add'l) Jan 1 '21 117,522
Rd. D. No. 2 debt Jan 1 '21 140,000
Assess. val., real estate 8,737,676
Assess. val., personal 4,191 175
Other property 2,065 318
Total assess. val. 1922 14,994,169
State & Co. tax (per $1,000) '14 $17.25
Pop'n 1910, 29,885; 1920, 32,919
INT on bonds of 1914 at the Interstate Bank & Trust Co., New Orleans; other bonds at Nat. Bank of Comm., N. Y., and Guaranty Tr. Co., N. Y.

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JONES CO. SUPERVISORS' RD. DISTRICT NO. 3.
Road Bonds.
5½s'25 A-O 15 | $7,500 Apr 15 '26-'30; 30,000 Apr 15 '31-'40; 28,000 Apr 15 '41-'48; 4,500 Apr 15 1949; 5,000 Apr 15 1950
BOND. DEBT April 1925 $75,000
Assess. val. taxable prop 1,650,000
Population (est.) 2,000
INT. at Continental & Commercial Nat. Bank, Chicago.

JONES-WALTON DRAIN. DIST.
This district is in Le Flore Co.
6s M-S | $15,000 Mar 15 '30-'34; 20,000 Mar 15 '35-'39; 20,000 Mar 15 '40-'43; 3,000 Mar 15 1944
BOND. DEBT April 1922 $62,250
Total benefits assessed 117,050
Estimated value 800,000
INT. at First Nat. Bk., St. Louis.

KEMPER COUNTY.
De Kalb is the county seat.
Supervisors Dist. No. 2 Bonds.
5½s'17 $35,000 Apr 6 '28-'42
Refunding Bonds.
6s '18 J-D $11,000 1926-1936
Supervisors Dist. No. 5 Bonds.
5½s'16 J-J $20,000 July 1 '27-'41
Building bonds $10,000
Court-house bonds, 6s 60,000
Road bonds, 6s 75,000
School District bonds 7,000
BOND. DEBT Dec 10 '21 $287,000
Assessed value, real estate 3,330,020
Assessed value, personal 1,037,122
Other assessable property 959,555
Total assessed value 1922 5,326,697
State & Co. tax per ($1,000) 1921-22 $28.00
Popula'n 1910, 20,348; 1920, 19,619
INT. at John Nuveen & Co., Chicago.

KEMPER CO. SUPERVISORS' DISTRICT NO. 1.
5½s'16 J-J $65,000 July 1 '27-'41
6s '25 F-A 50,000
BOND. DEBT Feb 1925 $115,000
Assessed valuation 1,315,000
Population 1920 (Census) 4,467
INT. on 5½s at the First National Bank, Chicago.

KEWANEE-TOOMSUBA SEPARATE ROAD DISTRICT.
This district is in Lauderdale Co.
6s '20 A-O | $20,000 Oct 1 '26-'35; 16,000 Oct 1 '36-'47
BONDED DEBT Oct 1922 $40,000
Total ass'd val. 1922 (est.) 711,800
INT. at office of County Treasurer

KOSCIUSKO.
This city is the county seat of Attala County.
Water Bonds.
-s '23 $5,000 serially
School Bonds.
5s '08 $8,000 1928
6s '20 40,000 serially
5½s'19 J-D $24,000 serially
-s '24 4,000 serially
5½s'25 J-D 22,000 June 1 '26-'47
Electric Light and Water Bonds
5½s'19 J-D $50,000 serially
6s '20 10,000 serially
Sidewalk Bonds.
5s '12 $30,000 1931
-s '23 9,000 serially
Refunding Bonds.
5½s '16 J-D $12,000 June 1 1936
BOND. DEBT Nov 12 '24 $171,000
Water debt (incl.) 51,000
Assessment debt (add'l) 40,000
Assess. value real estate 670,332
Assess. value personal 711,080
Other assess. property 61,700
Total valuation 1924 1,443,122
Tax rate (per $1,000) '25 $28.00
Population 1910, 2,385; 1920, 2,258

LABAN-BAYOU DRAINAGE D.
This district is in Bolivar County
-s '20 A-O 207,000 Oct 1 '26-'45
(For maturity see V. 111, p. 2348)
BONDED DEBT (?)
INT. at Hanover Nat. Bank, N.Y.

LAFAYETTE COUNTY.
Oxford is the county seat.
Road District Bonds.
6s '12 $50,000 1933
6s '13 130,000c 1933
Agricultural High School Bds.
6s '14 $10,000
TOTAL DEBT Dec 1 '22 $223,000
Assess. val., real estate 2,945,920
Assess. val., personal 1,018,930
Other assessable property 940,662
Total assessed value 1922 4,905,512
Pop'n 1910, 21,883; 1920, 19,243
INT. at Nat. City Bank, N. Y.

LAKE CORMORANT DRAIN. D.
This district is in De Soto and Tunica Counties.
6s '23 M-S $150,000 Mar 1 '41-'50
BOND. DEBT Apr 1 1923. $150,000
Assessed benefits 1,794,436
INT. at Liberty Central Trust Co., St. Louis.

LAMAR COUNTY.
Purvis is the county seat.
Agricultural High School Bds.
5s '17 $20,000
CO. BD. DT. Nov 23 '23 $35,000
Road Dist. bonds (add'l) 251,500
School bonds (add'l) 40,100
Assess. val. real estate $3,676,363
Assess. val. personal 1,332,667
Other assess. property 1 353 156
Tot. assess. val. '23 (¾ act) 6,362,186
State&Co.tax (per $1,000) '23 $26.00
Pop'n 1910, 11,741; 1920, 12,869

LANE BAYOU DRAINAGE DIST.
This district is in Bolivar County
6s '21 M-N $192,000 May 2 '26-'41
BOND. DEBT Nov 1921 $225,000
INT at Hanover Nat. Bk., N. Y.

LAUDERDALE COUNTY.
Meridian is the county seat. Pop'n 1910, 46,919; 1920, 45,897.
Road Bonds.
5s | $40,000 Mar 1 '26-'30; 160,000 Mar 1 '31-'40; 200,000 Mar 1 '41-'50
Road Dist. No. 5 Bonds.
5½s'12 A-O $20,000 Apr 1 '26-'27
Road District No. 1 Bonds.
5½s'10 39,600 1926-1936
5s '10 M-S $135,000 Sept 1 '26-'34
5s '13 52,000 Mar 1 '26-'38
5½s'14 M-S 9,100 1926-1938
5½s'15 M-S 50,000 Mar 1 '26-'40
5¼s'19 Apr 120,000 Apr 1 '29-'43
Road Dist. No. 2 Bonds.
6s '18 Apr 1 $17,000 Apr 1 '26-'42
6s '20 A-O | 20,000 Oct 1 '26-'35; 15,000 Oct 1 '36-'45
Road District No. 3 Bonds.
6s 20 Apr | $65,000 Mar 1 '31-'43; 10,000 Mar 1 1944
Road District No. 4 Bonds.
5½s'19 $35,000 1930-1934
5s '10 65,000 1935-1944
CO. BD. DT. Feb 1925 $688,500
Road Dist. debt Jan 1 1921 | No. 1 570,000; No. 2 20,000; No. 3 75,000; No. 4 100,000; No. 5 50,000
Assess. val. (county) '24 26,540,000
INT. on bonds of 1910 at Continental-Commercial Nat. Bank, Chicago.

LAUREL.
This city is in Jones Co. Commission government adopted Dec. 19 1911 Pop'n '10 8,465; '20, 13,037. 1925 (est.), 17,000.
Sewer Bonds.
5s '13 J-D 30,000c Apr 1 1933
5s '16 M-N 5,000 May 1 1936
School Bonds.
5s '07 F-A 15,000 Feb 1 1927
5s '08 J-J 30,000 July 1 1928
5s '09 J-D 10,000 June 1 1929
5s '12 J-D 30,000 June 1 1932
5s '13 J-D 25,000c Apr 1 1933
5s '15 J-D 25,000 June 1 1935
5s '16 M-N 7,000 May 1 1936
6s '21 F-A 92,000 Feb 1 '26-'36
6s '25 F-A | 165,000 Aug 1 '26-'40; 60,000 Aug 1 '41-'45
Hospital Bonds.
5s '16 J-D $30,000 Dec 1 1936
Street Bonds.
5s '09 J-D $10,000 June 1 1929
5s '14 F-A 5,000 Feb 1 1934
5s '15 J-D 20,000 June 1 1935
5s '16 M-N 13,000 May 1 1936
5s '16 J-J 10,000 July 1 1936
5s '16 J-J 10,000 July 1 1936
6s '25 J-J 126,000 July 1 '26-'32
Fair Building Bonds.
5s '16 J-J $15,000 July 1 1936
5s '17 M-N 10,000 May 1 1937
Waterworks Streets & Sewers.
5s '19 M-S $28,000 Sept 1 1939
6s '20 F-A 45,000 Aug 1 1935
Refunding Bonds.
6s '21 F-A $26,000 Feb 1 '26-'41
5½s'24 M-S 29,000 Mar 1 1944
5s '25 F-A 18,000 Aug 1 1943
Water Bonds.
5s '09 J-D $10,000 June 1 1929
5s '13 J-D 15,000c Apr 1 1933
5s '15 J-D 15,000 June 1 1935
Municipal Bldg. Bonds.
5s '14 F-A $35,000c Feb 1 1934
Funding Bonds.
5¾s'24 A-O $65,000 Apr 1 1934
BOND. DT. Nov 18 '25 $90,000
Water bonds (included) 85,666
Floating debt 8,500
Sinking fund 15,531
Assessed val'n, real estate 4,498,553
Assessed val'n, personal 3,731,951
Other assessable property 4,667,957
Total. assessed val. 1924 8,637,464
Tax rate (per $1,000) 1924 $25.00
INT. at Chase Nat. Bk., N. Y.

LAWRENCE COUNTY.
Monticello is the county seat.
Bridge Bonds.
5s '12 J-J $25,000c 1942
Road Bonds.
6s $24,000
Court-House Bonds.
5s '12 J-J $50,000c 1942
Supervisors' Dist. No. 1 Bds.
5½s'17 Feb | $30,000c Feb 1 '27-'36; 20,000c Feb 1 '37-'41
Supervisors' Dists. Nos. 3, 4 & 5.
5s $15,000c
($5,000 for each district)
BONDED DEBT Dec. 6 '23 | County $75,000; Dist. No. 1 50,000; Dist. No. 3 5,000; Dist. No. 4 98,000; Dist. No. 5 75,000
Assess. val. Co. '23 (approx) 3,602,217
State&Co.tax (per $1,000) '23 $26.50
Pop'n 1910, 13,080; 1920, 12,663
INT. payable at the Co. Treas. office; on other bonds at Bank of Monticello

LEAKE COUNTY.
Carthage is the county seat.
Road Bonds.
-s $150,000
Refunding Bonds.
5½s'25 J-J | $8,000 July 1 '26-'33; 15,000 July 1 '34-'43
BOND. DEBT Jan '21 $161,000
Assessed value 1922 3,538,359
Pop'n 1910, 18,298; 1920, 16,973

LEE COUNTY.
Tupelo is the county seat.
Road Dist. No. 1 Bonds.
5½s'12 $50,000 1937
6s '13 A-O 40,000 Sept 1 1938
5½s'19 60,000 1950
Road Dist. No. 2.
6s '13 $40,000 1937
5s '16 F-A 24,000 Feb 11 '27-'41
5½s'19 50,000 1949
Road Dist. No. 3.
5½s'12 $100,000 1937
5½s'10 100,000 1935
5½s'15 40,000 1940
5½s'19 A-O 170,000 1926-1959
Road Dist. No. 4.
5s '16 M-S $100,000c Mar 9 '27-'41
Road Dist. No. 5.
5s '16 M-S $100,000 Mar 9 '27-'41
5½s'16 9,000 1941
zHighway Bonds.
5s '14 M-S $182,000 May 7 '26-'39
5½s'15 M-N 105,000 May 6 1940
Court house bonds due 1929 $50,000
CO. BD. DT. Jan 1 '21 355,000
Sinking fund 15,000
Road Dist. debt 93,000
Assessed valuation 1922 10,331,610
Tax rate (per $1,000) 1918 $16.00
Pop'n 1910, 28,894; 1920, 29,618
zINT. at County Treasurer's office, or Hanover Nat. Bank, N. Y

LEE HIGHWAY SEP ROAD DIST.
This district is in Tishomingo Co.
5¾s'23 J-J $96,000 Part yearly
BOND. DEBT Jan 1924 $250,000
Assessed valuation 1923 1,761,625

LEFLORE COUNTY.
Greenwood is the county seat.
Bridge Bonds.
5s g '07 A-O $60,000c Oct 7 1932
5s '10 J-J 100,000 Jan 3 1940
Hospital Bonds.
5s '17 $7,000 1926-1932
Road Bonds.
5s g '07 A-O $40,000c Oct 7 1932
5s '13 J-D 80,000 July 1 '26-'33
5s '16 Ann 80,000 1926-1941
5s '19 ann 70,000 July 1 '26-'39
5s '20 ann 96,000 Feb 1 '26-'45
6s '21 J-J | 6,000 Jan 1 1926; 120,000 Jan 1 '27-'36; 150,000 Jan 1 '37-'46
5s '24 M-N 200,000
Court-House Bonds.
5s '04 J-D $100,000c Dec 5 1929
BOND. DEBT May 1 '25 $1,251,760
Cash on hand 160,000
Assessed valuation 1924 19,573,760
Total tax (per $1,000) 1920 $37.50
Popula'n 1910, 36,290; 1920 37,256
INT. on bridge bonds of 1910 at First Nat. Bank, Greenwood; on 5s 1924 at Chemical Nat. Bank, N. Y., and on 6s of 1921 at the Continental & Commercial Nat. Bank, Chicago.

LELAND.
This town is in Washington Co.
Storm Sewer & Paving Bonds.
5½s'23 M-N | $5,000 Nov 1 1929; 40,000 Nov 1 '30-'33; 35,000 Nov 1 '34-'38; 40,000 Nov 1 '39-'43
Water Works Bonds.
6s '19 M-S $4,000 1926-1929
Sewer Bonds.
6s '17 J-D $24,000 June 1 '26 '37
Refunding school & light bds.
5½s'22 s-a $11,000 $1,000 yrly
Water works bonds $1,500
Electric light bonds 6,000
School bonds 8,000
BOND DEBT Oct 12 '20 $57,500
Ass'd val. '20 (60% act.) 1,619,276
Tax rate (per $1,000) 1920 $20.00
Population 1910, 1,547; 1920, 2,003

LEXINGTON.
This city is in Holmes County
School Bonds.
5s Dec $26,000c 1956
Sewer & Water (Red. $2,000 yrly)
5s '11 F-A $48,500c serially
Paving Bonds.
6s '20 $13,000 serially
Electric Light Bonds.
-s $15,000 $3,000 yearly
-s 15,000
BOND. DEBT Sept. 1 25 $132,500
Water debt (incl.) 34,500
Floating debt (add'l) 5,000
Tot assess. val. '25 (60% act.) 1,650,000
Total tax rate (per $1,000) '25 $28.50
Population 1910, 2,428; 1920, 1,792
INT. at Bank of Lexington.

LINCOLN COUNTY.
Brookhaven is the county seat.
Road Dist. No. 2 Bonds.
5s '16 A-O $80,000 serially
Funding Notes.
6s '24 M-N | $18,000 May 1 1926; 38,000 May 1 '27-'28
Road District No. 1 Bonds.
5s '1 Feb $110,000 1926-1936
5½s'12 F-A 40,000 Feb 9 '26-'37
Road Dist. No. 4 Bonds.
5s '16 A-O $95,000 serially
Road Bonds.
6s '21 J-J | $8,000 Jan 1 1926; 160,000 Jan 1 '27-'36; 200,000 Jan 1 '37-'46
TOTAL DEBT Mar '21 $435,000
Sinking fund 10,500
Assess. val., real estate 4,248,535
Assess. val., personal 2,208,190
Other property 1,972,970
Total assess. val. 1922 8,429,695
Population 1910, 28,597; 1920, 24,652
INT. at Cont. & Comm. Nat. Bank, Chicago; on 6s of 1921 at the Nat. Park Bank, N. Y.; and on otnes at Central State Nat. Bk., Memphis.

LONG BEACH DRAIN DIST.
This district (P. O. Gulfport) is in Harrison County.
Ditch Impt. Bonds.
6s '19 F-A $52,000 1926-1939
BONDED DEBT Oct 12 '21 $56,000

LOST LAKE DRAINAGE DIST.
This district is in Quitman Co.
6s '22 A-O | $2,000 Apr 1 '26-'27; 12,000 Apr 1 '26-'33; 9,000 Apr 1 '34-'36; 16,000 Apr 1 '37-'40; 10,000 Apr 1 '40-'42
BOND. DEBT Oct 1924 $50,000
Assessed benefits 152,220
Population (estimated) 1,200
INT. payable at the Bank of Commerce & Trust Co., Memphis.

LOUISVILLE.
This town is the county seat of Winston County.
Light and Plant Bonds.
6s '20 A-O $36,000 Oct 1 1945
Electric Light Bonds.
6s '23 $30,000
Funding Bonds.
5s '15 s. an. $6,000 1926-1935
School Building Bonds.
4s '14 M-S $2,500c Sept 1 '26-'30
TOT. BD. DT. Nov 1924 $120,000
Tot. assess. val. '24 (est.) 1,000,000
Total tax rate (per $1,000) '24 $25.00
Population 1910, 1,181; 1920, 1,777

LOWNDES CO. ROAD DISTS.
Columbus is the county seat.
District No. 1 bonds, 6s $40,000
Dist. No. 2 bonds, 5½s, 6s 165,000
Dist. No. 4 bonds, 5½s, 6s 147,000
Tuscaloosa Rd. Dist., 5½s 32,000
Zion Road Dist., 6s 25,000
Artesia Rd. Dist., 5½s, 6s 94,000
Bent Oak Road Dist., 6s 18,000
Mayhew Road Dist., 6s 20,000
Macon & Gilmer Road Dist., 5½s and 6s 49,000
Plymouth Road Dist. 5½s 50,000
County Wide Bridge 5½s 80,000
TOTAL DEBT Dec 1 '25 860,000
County debt (included) 80,000

McCOMB CITY.
This city is in Pike County. Inc. April 5 1872.
Water Bonds.
5s '06 $13,400 1926
5s '11 13,900 1931
School Building Bonds.
5s '09 $10,000 1929
5s '16 27,000 1936
City Hall Bonds.
5s '14 $18,400 1934
Sewerage Bonds.
5s '16 M-N $87,000 May 16 1936
Water & Sewerage Bonds.
5½s'19 $48,500 1939
Bridge Bonds.
6s '20 $28,000 1945
Street Improvement Bonds.
6s '20 $28,000 1945
School Bonds.
6s '21 $78,000 1946
5½s'23 M-N | 9,000 May 15 '26-'28; 60,000 May 15 '29-'38; 75,000 May 15 '39-'48
Special Street Impt. Bonds.
6s '22 $113,000 1931
Refunding Bonds.
5s '25 M-N $50,000 Serial
TOT. BD. DT. Sept. 22 '25 $854,200
Water debt (incl.) 118,800
Assessment debt (incl.) 244,500
Assess. val. real estate 3,632,812
Assess. val. personal 1,290,504
Assess. val. corporations 1,173,818
Total assessed value 1925 6,097,134
Tot. tax rate (per $1,000) '25 $32.50
Population 1910 6,237. 1920 7,775
INT. payable at Mayor's office.

McIVOR CREEK DRAIN. DIST.
This district is in Panola County.
6s '21 J-D | $1,000c Dec 1 1926; 2,000c Dec 1 1927; 12,000c Dec 1 '28-'30; 15,000c Dec 1 '31-'33; 12,000c Dec 1 '34&'35; 7,000c Dec 1 1936; 27,000c Dec 1 '37-'39; 20,000c Dec 1 '40&'41
BOND. DEBT Nov 15 '22 $100,000
Ass'd val. taxable prop. '21 $141,000
Est. actual val. of property 300,000
Assessed benefits 291,000
INT. at American Tr. Co., St. L.

MACON.
This city is in Noxubee County.
Street Impt. Bonds.
6s '19 $14,250 1939
6s '20 14,400 1932
Light & Water Bonds.
5s '06 $13,500 1926
5s '09 18,900 1929
BOND. DEBT Jan 1 '21 $102,450
Population 1920 2,051

MADISON COUNTY.
Canton is the county seat.
Road Bonds.
5½s'19 M-N | $6,000 May 1 '26-'27; 15,000 May 1 '28-'30; 21,000 May 1 '31-'34; 35,000 May 1 '35-'39
5¾s'24 M-N 19,000 May 1 '26-'44
Road & Bridge Bonds.
5s $25,000 Mar 1926-1940
Court House Bonds.
5s $40,000 Mar 1926-1940
Supervisors Dist. No. 1 Bonds.
5½s '15 $135,000 1940
5s '16 M-N 75,000 Nov 1 '27-'41
-s '24 M-S | 4,000 Mar 1 '26-'29; 30,000 Mar 1 '30-'49
Supervisors Dist. No. 4 Bonds.
5s '16 J-D $30,000 Dec 1 '27-'41
Supervisors District No. 5.
6s '18 s-a | $10,000 1929-1933; 30,000 1934-1943
CO. BD. DT. Jan 1 '21 $249,000
Road dist. debt (add'l) 759,500
Ass'd val., county, 1922 10,552,744
Popula'n 1910, 33,505; 1920, 29,292

MADISON COUNTY SUPERVISORS' DISTRICT NO. 2.
5½s'16 M-S | $70,000c Mar 1 '27-'40; 10,000c Mar 1 1941
6s | 1,000 Jan 2 1926; 15,000 Jan 2 '27-'36
-s '24 M-S | 28,000 Mar 1 '26-'39; 30,000 Mar 1 '40-'49
BOND. DEBT Feb 1 '23 $128,000
Assessed value 1922 1,480,998
INT. at St. Louis Union Trust Co., St. Louis.

MADISON COUNTY SUPERVISORS' DISTRICT NO. 3.
5s '16 M-N $50,000 Nov 1 '27-'41
5½s'22 s-an | 4,000 1926-1927; 40,000 1928-1937; 45,000 1938-1946; 1,000 1947
-s '24 M-S | 28,000 Mar 1 '26-'39; 30,000 Mar 1 '43-'49
BOND. DEBT Sept 1922 $218,500
Assessed value 1921 2,382,686

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MARION COUNTY.
Columbia is the county seat.
BOND. DEBT Nov 10 '25.. $76,000
Assess. val. '25 (2-5 act.).. 5,454,436
State & co.tax (per $1,000)'25..$42.00
Population 1910, 15,599; 1920..17,144

MARSHALL COUNTY.
Holly Springs is the county seat.
High-School Bonds.
6s '13 --- $7,000 -----1933-1936
Mt. Pleasant Dist. Road Bonds.
5½s'16 s-a $60,000 -----1926-1940
Holly Springs Dist. Road Bds.
5½s'16 M-S $200,000..Sept 1 '26-'41
Marianna Road Bonds.
5½s'16 A-O $22,500c..Oct 1 '27-'41
Road Bonds.
6s '16 J-D $20,000..June 1 '26-'40
6s --- 17,000 -----1929-1944
Malone Road District Bonds.
6s '16 J-D $16,500----------1940
Waterford Road District Bonds.
5½s'16 F-A $23,500----------1940
Byhalia Road District Bonds.
5½s'16 F-A $35,000----------1941
Potts Camp Road Dist. Bonds.
6s '16 J-D $24,000..1935 and 1941
Cayce Road District Bonds.
-s '19 A-O $17,000----------1943
Red Banks School District.
6s '16 J-D $5,000----------1936
Potts Camp School District.
6s '16 --- $7,500..1927 and 1937
CO. BD. DT. Jan 1 '21---- $27,000
Road dist. debt (add'l)---- 404,500
School dist. debt (add'l)--- 13,250
Tot.Co.ass'd val.'22(½act)7,285,372
Tax rate (per $1,000) 1920---$28.87
Population 1910, 26,796; 1920..26,105

MERIDIAN.
This is the county seat of Lauderdale Co. Inc. Jan. 10 1860. Comsion government adopted May 9 '12.
Pop'n 1910, 23,285; 1920, 23,399.
Water-Works Bonds.
5s '08 --- $50,000c----------1928
4½s'09 --- 210,000c----------1935
5s '13 --- 56,000c-$4,000 yearly
5½s'18 J-J 95,000----Jan 1 1928
5½s --- 30,000----------
Street Bonds.
5s '09 J-D $50,000c---Dec 1 1939
5s '13 A-O 13,000c-1,000 yrly. Apr 1
6s '24 --- 80,000--$2,000 yearly
5½s --- 166,000----------
4¾s'25 F-A 20,000-----1926-1945
4¾s'25 J-J {60,000c.July 1 '26-'31
{44,000c.July 1 '32-'32
4¾s'25 J-J {144,000--July 1 '26-'34
{14,000----July 1 1935
Concrete Bridge Bonds.
6s '20 --- $546,000--$2,000 yearly
Funding Bonds.
4½s'99 M-N$12,000c.May 1 '26-'29
4½s'05 F-A 25,000c---Feb 1 1935
5s'13 A-O 78,000c.$6,000 yrly Apr 1
Sewer Bonds.
4½s'05 --- 10,000----------1935
5s '11 J-J 10,000c----------1941
5½s --- 91,750----------
4¾s'25 F-A 25,000-----1926-1950
School House Bonds.
4½s'07 J-J $35,000c---Jan 1 1937
5s '11 J-J 100,000c---Jan 1 1941
5s '14 J-J 48,000c---July 1 1939
5s '17 J-D $4,000c.June 1 '26-'29
Refunding School Bonds.
4½s'09 --$15,000c.$1,000 yrly Apr 1
5s '14 --- $5,905.79c$1,000 y'ly
5s '23 --- $29,811.45 -----serially
Drainage Bonds.
5s '10 A-O $50,000c---Oct 1 1940
Sewer, Bridge & Drain. Bonds.
5s '15 F-A $15,000c.Aug 1 '26-'40
Park Bonds.
5s '11 J-J $15,000c---Jan 1 1941
Incinerator Bonds.
6s '20 s-a $10,000--$1,000 yearly
Fire Dept. Bonds.
5s '11 J-J $15,000c---Jan 1 1941
City-Hall Bonds.
4½s'11 J-J $75,000c---Jan 1 1941
City Hall & Jail Bonds.
5s '15 F-A 30,000c.Aug 1 '26-'40
Railroad Terminal Bonds.
5s '13 A-O $28,000c.$2,000 yearly
Sanitary Bonds.
5s '13 --- $6,000--------serially
Street Equip. & Bridge Bonds
5s '13 --- $13,000--$1,000 yearly
Ref. Sidewalk Paving Bonds.
5s '17 --- $12,000--$1,000 yearly
Charity Hospital Bonds.
6s '22 --- $68,000--------serially
Bridge & Sewer Bonds.
5s '23 --- $25,000--------serially
Street Intersection Bonds.
6s '23 --- $4,628--------serially
6s '23 --- 2,977.80-----serially
TOT. BD. DT. Oct 1925..$2,667,421
Water debt (incl.)-------- 475,000
Assess. val. 1924--------21,500,000
Actual value (est.)-------28,000,000
Total tax)per $1,000) '23----$22.00

§ INT. payable at City Clerk and Treasurer's office; on some of the other bonds at Seaboard Nat. Bank, New York.

DEBT LIMIT.—On Sept. 19 1913 a charter amendment was adopted limiting the city's indebtedness to 10% of the assessed valuation and providing that bonds may be issued for certain purposes of improvement on a majority vote. V. 97, p. 901.

MERIDIAN SEPARATE SCH. D.
5½s'24 M-N$490,000.May 1 '26-'49
(For maturity see V. 118, p. 1703.)
BOND. DEBT Nov 10 '25.. $694,000
Ass'd val. 1925 (½ act.)--22,500,000
Sch. tax rate (per $1,000) '25..$10.00
INT. at Seaboard National Bank, New York City.

MISSISSIPPI LEVEE DISTRICT.
P. O. Greenville. Int. at office of Treasurer.
Levee Construction Bonds.
5s '04 M-N$908,000---May 2 1944
5s '13 J-J 962,000----July 1 1953

Refdg. (*ref.aft.10 yrs.from issue*).
4½s'09 M-S $442,000c--Sept 1 1934
4½s'11 J-J 340,000c---Apr 1 1936
BOND. DEBT Oct 1 '25..$2,652,000
Certificate debt (add'l)-- 8,000
Assessed valuation 1925--52,000,000
Real value (est.)-------200,000,000
The valuation given above is on property behind public levee and does not include anything in front on river side.
TAX for 1923.—Cotton tax, $1.25 per bale, and an "ad valorem" tax of $8.00 (per $1,000).

MONROE COUNTY.
Aberdeen is the county seat.
Road Bonds.
6s '11 ---$315,000----------1936
6s '12 --- 140,000----------1939
6s '17 --- 90,000----------1942
6s '18 --- 132,000----------1942
6s '12 --- 90,000----------1937
Total road debt Jan 1 '21-- $767,000
Total county val. 1922---11,814,423
Pop'n 1910, 35,178; 1920---32,613
INT. payable at Co. Treas. office or Seaboard Nat. Bank, N. Y.

MONROE COUNTY SUPERVISORS' DISTRICT NO. 4.
5½s'23M-S {$18,000--Mar 1 '25-'28
{110,000--Mar 1 '29-'58
{137,500--Mar 1 '39-'48
BOND. DEBT Mar 1 1923 $609,500
Sinking fund---------- 19,651
Assessed valuation 1922---5,204,799
Tax rate (per $1,000) 1922---$28.00
INT. at Seaboard National Bank, New York.

MONROE COUNTY SUPERVISORS' DISTRICT NO. 5.
5½s'23M-S { $6,000--Mar 1 '26-'28
{ 35,000--Mar 1 '29-'38
{ 40,000--Mar 1 '39-'48
BOND. DEBT Mar 1 1923. $273,000
Sinking fund---------- 9,511
Assessed valuation 1922---1,821,975
Tax rate (per $1,000) 1922---$28.00
INT. at Seaboard Nat. Bank, N.Y.

MONTGOMERY COUNTY.
Winona is the county seat.
Road Dist. Bonds.
5½s'13 --- $40,000----------1933
Supervisors Dist. No. 1 Bonds.
5½s'16 --- $65,000----------1941
Supervisors Dist. No. 2 Bonds.
5½s'16 --- $40,000----------1941
Total rd. bd. debt Jan 1 '21 $145.000
Assess. val., real estate----2,230,369
Assess. val., personal----- 856,590
Other property----------1,019,000
Total assess. val. 1922----4,105,964
Pop'n 1910, 17,706; 1920----13,805

MOSS POINT.
This city is in Jackson County.
Ferry Bonds.
-s --- $75,000----------
School Bonds.
5½s '24 M-N { $8,000c.Nov 1 '26-'29
{ 33,000c.Nov 1 '30-'40
{ 32,000c.Nov 1 '41-'48
Street Bonds.
6s '19 J-J $35,000----------yearly
Light & Power Bonds.
6s '20 --- $10,000----------
Refunding Bonds.
6s '18 J-J $3,500--------Serially
TOTAL DEBT Apr 4 '18-- $42,000
Sinking fund (cash)------ 2,187
Assess. val. real estate----703,265
Assess. val personal-------535,900
Assess. val. RR---------- 19,742
Total assess. val. 1915----1,258,907
Tax rate (per $1,000)--------$12.00
Pop'n 1910, 3,054; 1920------3,340

MURPHY BAYOU DRAIN. DIST.
This district (P. O. Greenville) is in Washington County.
Drainage Bonds.
6s '18 M-S $300,000--Ser. beg. '24
BOND. DEBT Nov 1923--$300,000
Assess. value 1922--------3,235,000

NATCHEZ.
Natchez is the county seat of Adams County. Population, 1910, 11,791; 1920; 12,608.
School Bonds.
5s July $25,000c---July 1 1931
Refunding Bonds.
5s '09 Sept $47,500c---Sept 15 '29
5s M-N 294,000c----------
6s '21 M-N 9,000----$1,000 yrly
Refunding Sewerage & Water Works Bonds.
5s M-N 7 {$6,000c.May 7 '26-'27
{24,000c.May 7 '28-'33
{20,000c.May 7 '34-'37
{30,000c.May 7 '38-'42
{ 7,000c---May 7 1943
BOND. DEBT Oct 23 '23- $442,000
Sinking fund---------- 22,851
Assess. val. real est.------5,269,000
Assess. val. personal------2,877,000
Other assessable property-- 240,000
Total assessed value 1923 (about 3-5 actual)------8,386,000
Tot. tax (per $1,000) 1923----$20.00
INT. payable at City Treasury and the City Bank & Trust Co., Natchez.

NESHOBA COUNTY.
County seat is Philadelphia.
Road Bonds.
5s '24--J-J {$20,000--July 1 '26-'29
{100,000--July 1 '30-'39
{125,000--July 1 '40-'49
Road Dist. debt June 22 '25 $250.000
Kentain Drain Dist. debt-- 55,000
"BB" Drainage Dist. debt 33,000
Assess. value county. 1924-3,717,930
Population 1920---------- 19,303

NEW ALBANY.
This city is the county seat of Union County.
School Building Bonds.
5s '16 Jan $7,000-----$500 yrly.
BOND. DEBT Dec 31 '21.. $114,600
Water debt (incl.)--------- 43,000
Assess. val. real estate----742,265
Assess. val. per. property-560,525
Other assessable property--118,719
Tot.assess.val.'21(50%act.)1,421,509
Tax rate (per $1,000) 1921--$27.00
Population 1910, 2,631; 1920-2,531

NEWSON LAKE DRAIN. DIST.
This district (P. O. Marks) is in Quitman County.
Drainage Bonds.
6s '19 M-N$105,000c.Mar 1 '26-'39
6s '20 M-S 180,000--Mar 1 '26-'40
(For maturity see V. 112, p. 490.)
BOND. DEBT Nov 1924-- $328,000
Assessed value (est.)------2,876,000
Total tax rate(per $1,000) '23..$40.00
INT. on 6s of 1920 at the Hanover National Bank, N. Y.

NEWTON.
This city is in Newton County.
School Bonds.
6s J-D $25,000c---June 6 1931
Water Works Bonds.
6s M-N$12,000c.May 1 '26-'28
6s J-J 4,000c--July 1 1928
Water & Electric Bonds.
6s '20 J-J $28,000--July 6 '26-'45
Electric Light Bonds.
6s A-O $11,000----Apr 4 1931
Sewerage Bonds.
6s June $4,500c---Aug 1 1928
BOND. DEBT Oct 23 '23- $100,800
Sinking fund---------- 3,056
Assessed valuation 1923----900 000
(Assessment about 60% actual)
Total tax rate (per $1,000) '23..$30 00
Pop'n 1910, 1,878; 1920------1,604

NEWTON COUNTY.
Decatur is the county seat.
School Bonds.
6s ---$2,500----------
CO. BD. DT. Jan 1 '21---- $17,500
Road dist. debt (add'l)---- 295,300
Assess. val., real estate----3,681,105
Assess. val., personal------1,284,465
Other property----------1,173,841
Total assess. val. 1922----6,139 411
Population 1910, 23,085; 1920-20,727

NORTHERN DRAINAGE DIST.
This district is in Bolivar County.
6s '21 M-S {$1,500----Sept 1 1926
{16,000---Sept 1 '27-'34
{ 3,000----Sept 1 1935
{16,000---Sept 1 '36-'39
{10,000---Sept 1 '40-'41
BOND. DEBT Jan 1922----$50,000
INT. at Hanover Nat. Bank, N.Y.

NORTHERN ROAD DISTRICT.
This district is in Pike County.
5s '25 ---$125,000-----1926-1950
BOND. DEBT Sept 1925-- $429,500
Sinking fund (cash)------- 14,627
Assessed value----------6,983,530
Population (estimated)------15,000

NORTHERN SEP. ROAD DIST.
This district is in Humphreys Co.
6s '23 M-N { $7,500c.May 15 '26-'28
{ 75,000cMay 15 '29-'43
{ 27,500c May 15 '44-'48
TOT. BD. DT. Apr 1923---$115,000
Total assessed val'n 1922--- 918,724

NOXUBEE COUNTY.
Macon is the county seat.
Jail Bonds.
4½s'07 Jan $20,000----Jan 2 1927
Road Bonds.
6s '19 s-a $50,000----------
6s '20 s-a 87,000----------
Court-House-Repair Bonds.
5s '10 July $12,500----July 1 1930
Supervisors' Dist. No. 1 Bonds.
5½s'13 F-A $88,000--Aug 1 '26-'38
5½s'19 --- $87,000----------
--- 10,000----------
Supervisors' Dist. No. 2 Bonds.
5½s'12 M-S $42,000--Sept 1 '26-'37
Supervisors' Dist. No. 3 Bonds.
5½s'12 J-J {$11,000--July 1 '26-'36
{111,000----July 1 1937
5½s'13 F-A { 12,000--Aug 1 '26-'33
{ 10,000--Aug 1 '34-'38
6s '21 F-A 14,000--Aug 1 '28-'41
Supervisors Dist. No. 4 Bonds
5½s'19 J-D $50,000----------
6s '20 J-D 47,500-June 13 '26-'44
6s '21 M-S 9,300--Sept 1 '26-'41
Supervisors' Dist. No. 5 Bonds.
5½s'12 M-S $60,000-Sept 2 '26-'37
5½s'13 J-D 12,500---Dec 1 '26-'30
5½s'13 J-D 22,500---Dec 1 '26-'38
Salem Cons. Sch. Dist. Bonds
6s '14 F-A $480--Aug 3 '26-'28
Lynn Creek Cons. School Dist
6s '14 F-A $800--Aug 3 '26-'27
CO. BD. DT. Jan 1 '21---- $32,500
District bonded debt------- 648,500
School dist. bonds---------- 27,700
Assess. val. of Co. 1922---8,396,695
Population 1910, 28,503; 1920-23,710

INT. on court-house-repair bonds, Bankers Trust Co., N. Y.; Dist. No. 1, Cont. & Comm. Tr. & Sav. Bk Chicago; Dist. No. 2 and Dist. No. 5 bonds of 1913, Nat. Park Bank, N.Y. Dist. No. 3, Cont. & Comm. Nat Bk., Chic.; Dist. No. 5 bonds of 1912 and 1913, Nat. Bank of Commerce N. Y.; Salem Sch. Dist. bonds, Merchants & Farmers Bank, Macon, and Lynn Creek Sch. Dist. bonds at Bank of Macon, Macon.

OKOLONA.
This city is the county seat o Chickasaw County.
Sewerage System Bonds.
5s '15 Feb $58,000c-Feb 1 1935
BOND. DEBT Mch 27 '16. $115,00
Assess. val. real estate---- 950,000
Assess. val. personal------ 425,000
Total assess. val. 1915---1,375,000
Tax rate (per $1,000) '15----$15.00
Population 1910, 2,584; 1920--3,852

OKTIBBEHA CO SUPERVISORS' DISTRICT NO. 1.
5½s'15 F-A $130,000c ---1926-1935
5½s'22 F-A { 2,000 -----1926-1927
{20,000 -----1928-1937
{24,000 -----1938-1945
{ 1,000----------1946
5½s'24 A-O 24,000--Apr 1 '26-'44
5½s'24 M-N 24,000--May 1 '26-'44
TOTAL DEBT Aug 1922-- $198,000
Total assess. val. 1922----2,311,663
Pop. of Co. '10, 19,676; '20--16,872
Population, 1920----------5,834
INT. Chase Nat. Bk., N. Y. City.

OTTER BAYOU DRAINAGE DIS.
This district is in Washington, Sharkey and Issaquena counties.
6s '23 M-S {$ 6,000c.Mar 1 '26-'28
{ 75,000c.Mar 1 '29-'33
{100,000c.Mar 1 '34-'38
{125,000c.Mar 1 '39-'43
{150,000c.Mar 1 '44-'48
{190,000c.Mar 1 '49-'53
BOND. DEBT July 1923-- $650,000
Assessed benefits---------1,570,925
INT. at Merchants-Laclede Nat. Bank, St. Louis.

OXFORD.
This city is the county seat of Lafayette County.
Electric Light Bonds.
5½s --- $115,000----------
BOND. DEBT Oct 20 '20.. $114,900
Assess. val. real estate---- 925,500
Assess. val. personal----- 620,000
Other assessable property- 50,000
Tot. ass'd val. '20 (45%act)1,595,500
Tax rate (per $1,000) '19----$23.00
Population 1910, 2,014; 1920--2,150

PACE SCHOOL DISTRICT.
This district (P. O. Pace) is in Bolivar County.
School Bonds.
-s --- $26,000c----------
BOND. DT. Nov 13 '25--- $26,000
Assess. val. '25----------1,518,271
School tax rate(per $1,000) '25 $13.00
Population in 1923 (est.)--------500

PANOLA COUNTY.
Batesville is the county seat.
Central Rd. District Bonds.
5½s'19 J-J $150,000--July 1 '30-'44
CO. BD. DT. Nov 23 '23-- $24,000
Sinking fund---------- 13,000
Road dist. debt (add'l)---- 284,000
Assess val real est.--------5,675,000
Assess. val. personal-----2,000,000
Other assessable property--1,750,000
Total assess. val. 1923----9,425,000
State & Co. tax(per$1,000)'23 $27.00
Pop'n 1910, 31,274; 1920----27,845
INT. on court-house bonds at Bk. of Sardis, Sardis, Miss.; on others at John Nuveen & Co., Chicago.

PANOLA QUITMAN DR. DIST.
This district is in Panola, Quitman and Tallahatchie Counties.
6s'24 A-O $1,500,000cApr 1 '29-'53
(For maturity see V. 118, p. 700.)
BONDED DEBT----------(?)
INT. at Bank of Commerce & Trust Co., Memphis, or National City Bank, New York City.

PASCAGOULA.
This city is the county seat of Jackson County.
Wharf Site Bonds.
5s '15 July $7,000c.$1,000 yrly.
Beach Water Works Bonds.
6s '09 J-J $2,400c----------
($600 yearly Jan. 15)
Fire Equipment Bonds.
6s '21 F-A $10,600c----------
($600 yearly Aug. 1)
City Wharf Bonds.
5s '19 M-N {$4,000c.Nov 1 '26-'29
{25,000c.Nov 1 '30-'34
{30,000c.Nov 1 '35-'37
{12,500c---Nov 1 1938
6s '20 J-D {10,000c.Dec 1 '26-'35
{ 2,500c.Dec 1 '36-'40
Street Improvement Bonds.
6 '08 F-A $3,000c----------
($1,000 yearly Feb. 1)
Storm Sewer & Paving Bonds.
6s '18 J-D {$6,000c.Dec 1 '26-'27
{10,000c.Dec 1 '28-'29
{ 6,000c---Dec 1 1930
{32,000c.Dec 1 '31-'34
{ 9,000c---Dec 1 1935
{20,000c.Dec 1 '37-'37
{20,000c---Dec 1 1938
School Bonds.
6s '08 J-J $1,000c$200 y'ly Jan. 1
6s '09 F-A 1,200c$300 y'ly Aug. 1
6s '20 M-S { 300c--Sept 20 1926
{1,000c--Sept 20 1927
{6,000c Sept 20 '28-'30
Paving Aid Bonds.
6s '20 J-D $7,500c----------
($2,500 yearly Dec. 1)
Water Works & Electric Light Plant Bonds.
5s '20 F-A {50,000c-Aug 1 '26-'35
{60,000c-Aug 1 '36-'40
Loan Certificates.
6s '22 Sept { $4,000c--Sept 19 1926
{ 6,000c--Sept 19 1927
TOT. BD. DT. Sept 30'25-.$410,000
Water & light debt (incl.)-- 116,000
Total assess. val. '25 (est.)-2,500,000
Tax rate (per $1,000) 1925---$33.00
Population, 1910, 3,379; 1920, 6,082

PASS CHRISTIAN.
This city is in Harrison County.
Water Works Bonds.
5½s --- $15,000----------1939
Street Paving Bonds.
6s '24 J-J $72,000--July 1 '26-'34
BOND. DEBT Aug 1924-- $111,000
Sinking fund ---------- 16,639
Ass'd val'n 1923 (¾ act.)--2,000,000
Total tax rate (per $1,000)'21-$17.20
Population, 1910, 2,458; 1920, 2,357

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PEARL RIVER COUNTY.
County seat is Poplarville.
Road Bonds.
5¼s'19 F-A { $56,000c--Aug 1 1926
58,000---Aug 1 1927
BOND. DEBT Nov 6 '24- $226,000
Assessed value 1924------14,000,000
State & Co. tax rate (per $1,000) 1924----------$43.25
Popula'n 1910, 10,593; 1920, 15,468

PERRY COUNTY.
New Augusta is the county seat
A portion of this county on Jan. 6 1908 was taken to form Forrest Co., the latter to pay 67½% of the court-house and jail and the bridge bonded debt given below. Pop'n '10, 7,685; 1920, 8,987.
Road & Highway (*Red. beg.* '14).
5s '09 Mar $13,500----Mar 1 1929
Road Bonds.
5s '09 --- 13,500----------
5s '17 Jan $144,000--$8,000 yearly
Bridge bonds, 5s-------- $20,000
Court house & jail bds., 5s- 30,000
BOND. DEBT Jan 1 '21-- $239,500
Assess. val. real est-------5,147 065
Assess. val. personal------ 677,600
Other property ---------- 345 719
Total assess. val. 1922----6,170,384

PHILADELPHIA.
This town is the county seat of Neshoba County.
BOND. DEBT Jan 1 '21----$66,500
Assess. val. real estate----339,420
Assess. val. per. property--471,112
Total assess. val. 1919----810,532
Tax rate (per $1,000)-------$15.00
Pop'n 1910, 1,209; 1920------1,669

PHILLIPP ROAD DISTRICT.
This district is in Tallahatchie County.
6s '24 J-J $72,000--July 2 '26-'44
BOND. DEBT Aug 1924-- $75,000
Assessed valuation 1923--- 932,315
Population---------- 3,500
INT. at Chemical National Bank, New York City.

PIKE COUNTY.
Magnolia is the county seat.
County W. Road Bonds.
5¼s'19 --- $300 000----------1944
Road Dist. 2 Bonds.
5½s'18 --- $180,000----------1943
Road Dist. 4 Bonds.
6s '14 --- $310 000----------1939
Road Dist. 5 Bonds.
6s '19 --- $80,000----------1944
*Agricul. High-School Bonds.
6s '17 July $22,000--July 2 '26-'36
5s '25 --- { 2,500 -----1926-1930
5,000 -----1931-1935
7,500-----1936-1940
10,000 -----1941-1945
5½s'20 --- $30,000----------1945
COUNTY DT. Jan 1 '21-- $360,000
Road dist. debt Jan 1 '21-- 575 000
Ass'd val'n of county '22- 10,120,108
Popula'n, 1910, 37,272; 1920, 28,725
*Optional after 5 years.

POMPEY LAKE DRAIN. DIST.
This district is in Quitman and Tunica counties.
6s '23 F-A$475,000--Apr 1 '28-'43 ($15,000, 1928; $17,000, 1929; $19,000, 1930; $21,000, 1931; $23,000, 1932; $25,000, 1933; $27,000, 1934; $29,000, 1935; $31,000, 1936; $33,000, 1937; $35,000, 1938; $36,000, 1939; $38,000, 1940; $40,000, 1941; $42,000, 1942, and $44,000, 1943.)
BOND. DEBT Nov 1924-- $475,000
Assessed benefits--------1,188,290
INT. at St. Louis Union Trust Co., St. Louis.

PONTOTOC.
This city is the county seat of Pontotoc County.
BOND. DEBT Dec 12 '20---$75,000
Total assess. val. 1920--1,008,075
Tax rate (per $1,000) 1920--$30 50
Population, 1910, 1,277; 1920, 1,274

PONTOTOC COUNTY.
Pontotoc is the county seat.
Court-House Bonds.
5½s'15 J-J $75,000----Jan 1 1935
Road District No. 2 Bonds.
5½s'16 J-J $28,000----------
Road District No. 3 Bonds.
5½s'16 M-S $50,000--Apr 1 '26-'36
Road District No. 4 Bonds.
5½s'16 M-S $80,000-----1926-1941
Road District No. 5 Bonds.
6s --- $50,000 -----1928-1937
BONDED DEBT { County -------$112,000
Road D. No. 2- 28,000
Road D. No. 3- 50,000
Road D. No. 4- 90,000
Road D. No. 5- 50,000
Floating debt (add'l)------- $50,000
Assessed val'n, real estate-2,879 660
Assessed val'n, personal---1,000 180
Other assessable property-- 287,996
Tot.ass'd val.'22(70%act.) 4,167,836
State&Co.tax (per $1,000)'21-$29.00
Pop'n 1910, 19,688; 1920----19,962

PORT GIBSON.
This city is the county seat of Claiborne County.
Water Bonds.
5s '17 --- $12,500 ------- Serially
6s '19 --- 9,500 ------- Serially
5s '19 --- 19,000 ------- Serially
6s '20 --- 17,000 ------- Serially
5s '20 --- 5,000 ------- Serially
School Bonds.
5s '17 --- $2,500 ------- Serially
Sidewalk Bonds.
5s '16 --- $4,000 ------- Serially
5s '17 --- 14,000 ------- Serially
BOND. DEBT Jan 1 '21---$100,500
Water debt (incl.)---------- 75,000
Floating debt------------ 6,219
Assess. val., real estate-----581,445
Assess. val., personal-------332,347
Total assess. val. 1915------913,792
Tax rate (per $1,000) 1915---- 10.00
Pop'n 1910, 2,252; 1920------1,691

PORT GIBSON SEPARATE S. D.
5½s'23 J-J { $3,000--July 1 '26-'28
20,000--July 1 '29-'38
25,000--July 1 '39-'48
BOND. DEBT July 1 1923 $60,000
Assessed valuation 1922---1,450,000
Population (estimated)------3,500
Principal and interest at Hanove National Bank, New York.

POTACOCOWA CREEK DR. DIS.
This district is in Grenada and Carroll counties.
6s '22 M-N { $20,000c ----1928-1932
30,000c ----1933-1938
35,000c -----1939-1943
BOND. DEBT Dec 1925----$85,000
INT. at Hanover Nat. Bank, N.Y.

PRENTISS COUNTY.
County seat is Booneville.
Court-House and Jail Bonds.
5s '04 --- $5,500-----June 6 1929
Funding Bonds.
6s '18 --- $121,000-Serially to 1948
BOND. DEBT Oct 1925-- $125,000
Assessed value 1925-------3,974,160
Population in 1920----------17,606

PRITCHARD DRAIN. DIST.
This district is in Tunica County.
6s '19 F-A { $16,000--Feb 1 '26-'29
30,000--Feb 1 '30-'34
40,000--Feb 1 '35-'39
BOND. DT. Mar '19----- $90,000
Assessed value----------1,000,000
Population (est.)----------800

QUITMAN COUNTY.
Marks is the county seat.
County Bonds.
-s --- $15,000c----------
Road District No. 1 Bonds.
-s --- $148,000c----------
Road Dist No 3 Bonds
5½s --- $43,000c----------
5½s --- 95,000c----------
Road Dist. No. 2 Bonds.
6s --- $100,000c----------
Road District No. 4 Bonds.
-s '16 --- $150,000c----------
Road Dist No. 16 Bonds.
6s --- $150,000c----------
Road Dist. No. 5 bonds- - 150.000
CO. BD. DT. Nov 1924--- $120,000
Road Dist. debt (add l)--- 815 500
Assessed value 1924 ----9,306,388
State & Co. tax rate (per $1,000) 1924----------$42.00
Popula'n 1910, 11,593; 1920, 19,861
INT. at Riverside Bank, Marks.

QUITMAN COUNTY SUPERVISORS' DISTRICT NO. 5.
5½s'23 s-a { $2.500c ----1926-1928
34,000c ----1929-1945
2 500c ----1946
8,000c ----1947-1948
GEN. BD. DT. Nov 1925- $47,000
Assessed valuation 1924---2,530,552
INT. at Hanover Nat. Bank, N.Y.

RANKIN COUNTY.
Brandon is the county seat.
Supers. Dist. No. 4 Road Bonds.
6s '13 M-N$40,000---Nov 15 1938
Road Bonds.
6s '16 M-S $50,000----------
(Due part in 1926, 1936 and 1945
5½s --- $40,000----------
Road dist. debt Jan 1 1921- $165 000
Total assess. val. 1922----6,953,200
Pop'n 1910, 23,944; 1920----20,272

ROLLING FORK.
This place is in Sharkey County.
Light and Water Plant Bonds.
5s '19 --- $47,000-----1926-1939
6s '20 --- 17,000-----1926-1945
BOND. DEBT Jan 1 1921--$79,500
Population in 1920----------703

ROLLING FORK CONSOLIDATED SCHOOL DISTRICT.
This district (P. O. Rolling Fork) is in Sharkey County.
School Building Bonds.
6s '20 J-J $100,000--July 1 '26-'45
BOND. DEBT May 1921- $125,000
Assessed value 1920-------1,293,440
INT. at Hanover Nat. Bank, N. Y

SARDIS.
This town is in Panola County.
Sewer Bonds.
6s '20 --- $62,000----------
BOND. DEBT Oct 25 '23---$68,000
Assessed valuation 1923-----750,000
Tax rate (per $1,000) 1923---$23.50
Population in 1920----------1,352

SARDIS SEPARATE SCH. DIST.
School-Building Bonds.
5s '19 --- $35,000----------
BOND. DEBT Oct 25 '23- $61,000
Sinking fund---------- 10,000
Assess. val. '22 (¾ act.)---1,650,000
Sch. tax rate (per $1,000) '22--$9.00
Population----------1,450

SCOTT COUNTY.
Forest is the county seat.
Road District No. 1 Bonds.
6s '12 J-J $40,000--July 1 '26-'37
6s '13 J-J { 25,000--July 1 '27-'30
25,000----July 1 1934
6s --- 50,000----------
Road Dist. No. 2 Bonds.
6s '14 F-A $56,000----1926-1939
Road dist. debt Jan 1 '21-- $217 000
Assessed value, county '22-5,051,427
Pop'n of Dist. No. 1, 1915----8,000
INT. at Farmers' & Merchants' Bank, Forest.

SENATOBIA.
This town is in Tate County.
Sewer Bonds.
5½s'20 A-O { 14,000c-Apr 1 '26-'39
21,500c-Apr 1 1940
Refunding Bonds.
6s '18 J-J $6,000c-July 1 '26-'37
BOND. DEBT Sept 1 '25---$81,300
Water and light debt (incl.)-- 22,000
Assessment debt (additional). 4,500
Sinking fund---------- 4,181
Assess. val., real estate-----478,225
Assess. val., personal-------276,875
Other assessable property--- 61,652
Tot.ass'd val.'25(50%act.)--816,752
Total tax rate(per $1,000) '25-$24.00
Pop'n in 1910, 1,275; 1920, 1,126

SHARKEY COUNTY.
Rolling Fork is the county seat.
Bridge Bonds.
6s '21 J-D$160 000----------
GEN'L COUNTY BOND.
DEBT Jan 6 1922------ $210,000
Floating debt (add'l)------- 60,000
Assessed valuation 1922---7,047,712
State &Co.tax (per $1,000)'21$21.00
Pop'n 1910, 15,694; '20------14,190

SHARKEY COUNTY SUPERVISORS' DISTRICT NO. 2.
5¾s'23 M-S$100,000--Yearly Sept 1
BOND. DEBT Oct 1923-- $100,000
Assessed valuation 1922---1,600,000
Population (estimated)------3,000
INT. at Hanover Nat. Bank, N.Y.

SHAW.
This town is in Bolivar County.
BOND. DEBT Nov 13 '25- $73,400
Assess. val. real est------- 869,013
Assess. val. personal------ 28) 98.0
Tot.ass'd val.'25 (90% act.)1,149,993
Population in 1910, 871; 1920, 1,375

SHAW CON. SCH. DIST.
5½s'19 F-A {$12,000--Aug 1 '26-'29
50,000--Aug 1 '30-'39
6s '20 F-A {15,000--Aug 1 '26-'30
50,000--Aug 1 '31-'40
BOND. DEBT Nov 6 1921 $150,000
Assessed value, real estate-1,343,905
Assessed value, personal--- 508,500
Total assessed value 1921--1,852,405
Population 1921 (est.)---------5,500

SHAW DRAINAGE DISTRICT.
This district is in Bolivar and Sunflower counties.
5½s'20 M-S $90,000--Mar 1 '26-'40
BOND. DEBT Apr 1922---$108.000
Assessed valuation--------- 319,000
Population (est.)----------1,000

SHAW SEPARATE ROAD DIST.
This district (P. O. Cleveland) is in Bolivar County.
5¼s'17 --- $25,000----------
5¾s'19 F-A $35,000--Feb 1 '26-'39
5¾s'19M-N { 16,000--May 1 '26-'29
50,000--May 1 '30-'39
40,000--May 1 '40-'44
6s '20 M-S 80,000--Mar 1 '26-'45
6s '20 M-N 130,000-----1926-1945
BOND. DEBT Oct 3 '22-- $456,000
Floating debt (add'l)------- 5,000
Assess. val. '22 (1-3 act.)--2 999,897
Dist. tax rate (per $1,000) '22-$18.00
Population in 1922 (est.)---9,500
INT. payable at the Hanover National Bank, N. Y.

SHELBY SEPARATE SCH. DIST.
This district is in Bolivar County
School Bonds.
6s --- $35,000----------
BONDED DEBT---------- (?)

SIMPSON COUNTY.
Mendenhall is the county seat.
Court-House and Jail Bonds.
5s '07 J-J $27,000----Jan 1 1947
Road Bonds.
5s '11 M-S $40,000---Mar 31 1931
5½s'13 J-J 40,000----July 1 1933
5½s'17 J-J 60,000----------
(Due in not later than 25 years.)
-s --- 35,000----------
CO. BD. DT. Jan 1 '21--- $57,570
Road dist. debt---------- 536.000
Ass'd val. 1922 (¾ act.)---8,440,891
State & Co. tax (per $1,000)'14 $17.00
Pop'n 1910, 17,201; 1920----18,109
INT. at Chemical Nat. Bk., N.Y.

SLEDGE BAYOU DRAIN. DIST.
This district is in Quitman County.
6s '22 M-N { $16,000c* ---1929-1932
20,000c* ---1933-1936
18,000c* ---1937-1939
21,000c* ---1940-1942
-s '24 --- 15,000 ----1929-1942
BOND. DEBT Nov 12 1925-$90,000
Assessed benefits 1925------206,815
District tax (per $1,000) 1925-$30.00
Population (estimated)-------1,000

SMITH COUNTY.
County seat is Raleigh.
Road Dist. No. 1 Bonds.
6s '14 M-S { $18,000--Mar 1 '26-'31
1,500----Mar 1 1935
2,500----Mar 1 1936
1,500----Mar 1 1937
Road Dist. No. 2 Bonds.
6s '13 --- $39,000 ------- Serially
Road Dist. No. 4 Bonds.
6s '17 --- $10,000 ------- Serially
Road Dist. No. 5 Bonds.
6s '17 --- $10,000 ------- Serially
BOND. DEBT { County--- $9,000
Jan 1 '21 { Road dists. 138,000
Assessed val. county 1922-5 177,945
Population 1920----------16,718

STARKVILLE.
This town is the county seat of Oktibbeha County.
Paving Bonds.
5½s'17 A-O $27,500----Apr 1 1937
Water Works & Sewerage Bds.
5½s'20 M-N { $12,500 ----1926-1930
15,000 ----1931-1935
School Bonds.
5½s'25 M-S$100,000c ----1926-1950
Sewer Bonds.
5½s'25 --- $25,000 -----1926-1950
BOND. DEBT Oct 23 '23- $148,000
Water debt (incl.)--------- 30,000
Sinking funds---------- 10,000
Tot. assess. val.'23 (¾ act.)2,000 000
Tax rate (per $1,000) 1923----$26.00
Population, 1910, 2,698; 1920, 2,596

STRAIGHT-BAYOU DRAINAGE DISTRICT.
This district (P. O. Silver City) is in Humphrey County.
5¼s'20M-N { 10,000----May 1 1926
14,000----May 1 1927
15,000----May 1 1928
200,000--May 1 '29-'38
24,000----May 1 1939
25,000----May 1 1940
BONDED DEBT---------- (?)

SUMMIT.
This town is in Pike County.
BOND. DEBT Oct 26 '21----$26,900
Assess. val., real estate------329.900
Assessed val. personal------245,000
Other assessable property--- 62.000
Total assess. val. 1921------636.900
Tax rate (per $1,000) 1921----$18.50
Population, 1910, 1,471; 1920, 1,187

SUMRALL.
This city is in Lamar County.
Water Works Bonds.
6s '18 J-D $2 500c -----1926-1930
BOND. DEBT Nov 17 '21- $31,000
Water debt (add'l)-------- 18,000
Assessed value, real estate- 245,000
Assessed value, personal--- 405,000
Ass'd val. '21 (abt.65%act.)-650,000
Total tax rate (per $1,000) '21 $32.00
Population 1910, 2,046; 1920, 1,444

SUNFLOWER COUNTY.
County seat is Indianola. Int. at First Nat. Bank, Chicago.
Agricultural School Bonds.
6s '20 F-A $80,000--Aug 1 '26-'45
Refunding Bonds.
5s J-J $45,000c---July 1 1926
Bridge Bonds.
5s '07 A-O $40,000----Oct 1 1932
Bridge & Ref.
4½s'06 J-J $30.000c---July 1 1931
Road & Bridge.
4½s'09 --- $50.000c---Sept 1 1929
6s '13 J-D 42.000c-Dec 1 '26-'39
6s '15 J-J 40.000c---July 1 1935
Dist. No. 1 Bonds.
6s --- $150.000----------
Road District No. 2 Bonds.
5½s'17 J-J $68,000----Jan 1 '26-'42
5½s'19 M-N$68.400 -----1926-1944
Road District No. 3 Bonds.
5½s'17 J-J $68 000----Jan 1 '26-'42
5½s'19 s-a 110.000 -----1926-1944
District No. 4 Bonds.
-s --- $100.000----------
5½s'19 s-a 76 000 -----1926-1944
Dist. No. 5 Bonds.
-s --- $200,000----------
TOT. BD. DT. Aug 1920- $350,000
Assess. val. 1922-------- 21,387,990
Total tax rate (per $1,000) '19-$24.70
Popula'n 1910, 28,787; 1920, 46,374

SUNFLOWER CO. DR. DIST.
BOND. DEBT Nov 1919-- $63,000
Assess. val. 1919--------6,883,940
Tot. tax rate (per $1,000)----$24.70

TALLAHADGA DRAINAGE DIST.
This district is in Winstom Co.
6s '20 J-D $110,000c-June 1 '26-'44
BOND. DEBT Nov 1 1924 $115,000
Population 1920----------100
INT. at First Nat Bank, St. Louis

TALLAHATCHIE COUNTY.
Charleston is the county seat.
Road Bonds.
5½s'19 J-J $500,000--------serially
5½s'19 A-O 200,000 -----1930-1944
Road and Bridge Bonds.
-s --- $200 000----------
Supervisors Dist. No. 1--- $25,000
do do No. 2--- 25,000
do do No. 3--- 25,000
Supervisors' Dists. Nos. 4 & 5.
-s --- $100,000----------
5½s'17 J-J { 65.000--July 1 '28-'32
135.000--July 1 '33-'42
-s --- 200,000----------
BOND. DEBT { County --- $210,000
Jan 1 '21 { Road dists. 830,000
NET DT. (CO.) Dec '22- $447.434
Assess. val. county 1922-12,582,893
Population 1910 29 078; 1920-35,953
INT. on district bonds at Continental & Comm. Nat. Bk., Chicago and Hanover Nat. Bank, N. Y.

TATE COUNTY.
Senatobia is the county seat.
Road Bonds.
5½s --- $90,000----------
5½s'23 M-N 62,000----May 7 1948
Agric. High School Bonds.
5s '15 Jan $12,000c---Jan 1 1941 (Subject to call after 5 years.)
6s '14 Jan $20,000c---Jan 1 1940 (Subject to call after 5 years.)
6s '18 Jan 20,000----------1942 (Subject to call after 1923.)
5½s'23 J-J 37,000----Jan 1 1946
BOND. DEBT Jan 1 '24-- $412 000
Floating debt---------- 15,000
Sinking fund---------- 6,050
Total assess. val. 1923----6.085.456
State&Co. tax(per $1,000)'20- $3.40
Popula'n 1910, 19,714; 1920, 19,636

TIPPO-SWAN LAKE ROAD DIST.
This district is in Tallahacheti County.
6s '24 J-J $82,000--July 1 '26-'49
-s --- { 1,000----Oct 1 1926
34,500---Oct 1 '27-'49
BOND. DEBT Aug 1924-- $75,000
Assessed valuation 1923---1,551,220
Population----------2,500
INT. at Chemical National Bank, New York City.

TISHOMINGO COUNTY.
County seat is Inka.
Road & Bridge Bonds.
5¼s'24M-S { $24,000--Sept 1 '26-'29
144,000--Sept 1 '30-'41
120,000--Sept 1 '42-'49
COUNTY DEBT Nov '24- $300,000
ROAD BD. DT. Nov 22 '24$458,500
School bonds (add'l)------ 45,480

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TISHOMINGO COUNTY (*Concl.*).
Assess. val. (county) real estate & personal, 1924...3,935,135
State & co.tax (per $1,000) '24...$16.00
Population in 1920...15,091

TUNICA.
This town is the county seat of Tunica County.
BOND. DEBT Nov 24 '25...$127,300
Tot.ass'd val. '25 (¾ act.)...1,078,731
Total tax rate (per $1,000) '25...$20.50
Population in 1920...955

TUNICA COUNTY.
Tunica is the county seat.
Road Bonds.
-s --- $200,000
6s '21 M-S 100,000...Mar 15 '26-'41
Road District No. 1 Bonds.
-s '17 --- $70,000
Road District No. 2 Bonds.
- s '17 --- $90,000
Road District No. 3 Bonds.
-s '17 --- $66,000
Agric. High School Bonds.
5½s'14 May $20,000...May 1 1934
(Subject to call after May 1 1919.)
BOND. DEBT May 1913...$50,000
Total assess. val. 1922...11,207,373
Popula'n 1910, 18,646; 1920, 20,386
INT. on 6s of 1921 at the National Park Bank, New York.

TUPELO.
This city is in Lee County.
6s '20 J-D {a10,500...Dec 7 '26-'32
{a12,000...Dec 7 '33-'44
a Separate School Dist. Bonds
5s --- $25,000c...1933
aLight, City-Hall & Street Bds
5s '11 M-N $50,000c...May 1 1931
Hospital Bonds.
5½s'19 --- $9,000...$1,000 yrly
Street Bonds.
5s '12 J-Da$50,000...June 1 1932
5s '14 M-S a$40,000...Sept 1 1934
(Subject to call any part on any interest-paying date.)
Paving Bonds.
5½s'23 A-O $150,000...Serially
TOTAL DEBT Apr 1921...$374,400
Water & light debt (incl.)...155,400
Tot. ass'd val. '20 (¾ act.) 4,817,910
City tax (per $1,000) '20...$19.00
Population, 1910, 3,881; 1920, 5,055
INT on bonds marked (a) at Hanover Nat. Bank, N. Y.; (b) Nat Park Bank, N. Y.; others at Chase Nat. Bank, N. Y.

UNION COUNTY.
New Albany is the county seat.
Court House Bonds.
-s --- $65,000
Road Bonds.
-s --- $277,000
-s --- 290,000
5½s'24 M-S 60,000
Road dist. bonds...$37,500
BOND. DEBT Dec 1 '22...$379,500
Assessed value, real estate...3,692,145
Assessed value, personal...1,118,190
Other assess. property...1,001,219
Total assessed value, 1922...5,861,554
Popula'n, 1910, 18,997; 1920, 20,044
INT. at Chase Nat. Bank, N. Y.

UNION CO. SUPERVISORS COMBINED ROAD DISTS. NO. 1, 2 & 3.
P. O. New Albany.
5½s'24 M-S {$8,000...Mar 1 '26-'29
{40,000...Mar 1 '30-'39
{50,000...Mar 1 '40-'49
BOND. DEBT Mar 1 1924 $388,000
Assessed valuation...4,637,904
Population 1920 Census)...14,367
INT. payable in New York City.

UPPER QUIVER RIVER DR. D.
This district (P. O. Sumner) is in Tallahatchie, Coahoma and Sunflower counties.
6s '23 A-O $398,000c...Apr 1 '25-'48
(For maturity see V. 116, p. 1097.)
BOND. DEBT Dec 6 '24...$400,000
Assessed benefits...1,000,920
INT. at the St. LouisUnion Trust Co., St. Louis

VICKSBURG.
Vicksburg is the county seat of Warren County. Incorp. Jan. 25 1825. Commission government has been adopted by this city. Population in 1910, 20,814; 1920, 18,072.
By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.
Compromise
5s '78 F-A $326,300c...Feb 1 1928
Refunding Bonds.
5s '16 F-A $5,000...Feb 1 1936
Sewer Bonds.
4½s'08 Dec $217,500c...Dec 1 1928
Public Impt. Bonds.
5s '22 J-D {$30,000...Dec 1 '26-'27
{300,000...Dec 1 '28-'37
{290,000...Dec 1 '38-'47
5s '23 F-A {9,000...Aug 1 '26-'28
{50,000...Aug 1 '29-'38
{60,000...Aug 1 '39-'48
Local Debt Bonds.
4½s'06 May $96,000...May 1 1926
Water-Works Bonds.
5s '14 M-N {$40,000c...May 1 '26-'33
{305,000c...May 1 1934
School Bonds.
5s '13 A-O $44,500...Apr 1 1933
Street-Improvement Bonds.
5s '12 F-A $94,000...Aug 1 1932
BOND. DEBT Nov 13 '25...$1,957,800
Water bonds (included)...345,000
Floating debt...170,000
Assessed val. real estate...11,526,357
Assessed val. personal...4,801,393
Tot. ass'd val. '25 (60% act.) 16,327,750
Tax rate (per $1,000) 1925...$20.00
INT. on compromise bonds at office of Treasurer; on 5s of 1922 and 1923 at Nat. Park Bank, N. Y. City; others at American Exchange National Bank, N. Y. City.

WALTHALL COUNTY.
County seat is Tylertown.
COUNTY ROAD DEBT
Oct 1 1925...$37,000
Road district bonded debt...250,000
Assessed val., real estate...2,233,665
Assessed val., personal...645,368
Other assessable property...251,843
Tot. ass. val. '25 (65% act.) 3,130,876
Population in 1920...13,455

WARREN COUNTY.
Vicksburg is the county seat.
Funding Bonds
5½s'18 J-D $90,000...1926-1943
5s '18 J-D 18,000...1926-1943
Jail (*Red. after 5 years from issue*)
5s '06 --- $14,500...June 6 1926
5s '08 --- 2,100...Dec 7 1928
5s '10 --- 2,700...Feb 7 1930
5s '11 Dec 1,500c...Dec 5 1931
§Road and Bridge Bonds.
5s '08 --- $12,500...Nov 5 1928
5s '08 --- 22,800...Dec 7 1928
5s '09 --- 16,500...Feb 2 1929
5s '09 --- 6,500...Nov 3 1929
5s '11 --- 2,400...Aug 8 1931
5s '11 --- 4,100...Sept 5 1931
5s '11 --- 5,800...Dec 5 1931
5s '12 --- 2,600...Feb 5 1932
5s '12 --- 3,200...Apr 2 1932
5s '12 --- 3,000...July 1 1932
5s '12 --- 2,200...Oct 7 1932
5s '13 Oct 4,500...Oct 6 1933
(Subject to call begin. Oct. 6 1918.)
5s '15 F-A $140,000...Feb 1 1955
(Subject to call part in 5, 10, 15 and 20 years.)
6s '18 ann 63,000...1938
Road, Bridge & Culvert Bonds.
5s '14 A-O $160,000...Apr 6 1954
(Subject to call $20,000 in 5, 10 and 15 years and $100,000 in 20 years date.)
5s '20 --- 9,000
6s '20 --- 80,000...$5,000 y'ly
6s '21 s-a 390,100
Road (Gen'l) (*Red. beg. Oct. 7 '17*)
5s '12 Oct $50,000...Oct 7 1932
Creek Bonds.
5s '12 --- $4,400...Oct 7 1932
3s '13 --- 10,000...1933
Agricul. High-School Bonds.
5s '17 May $20,000...1936
Bridge Bonds.
5½s --- $150,000
5s '24 J-D {20,000...June 2 '26-'29
{171,000...June 2 '30-'48
{10,000...June 2 1949
BOND. DEBT June '24...$1,786,200
Sinking funds...164,433
Assessed valuation 1924 (about 60% actual)...19,042,256
Actual value (est.)...30,000,000
Population 1910, 37,488; '20...33,362
§Red. after 5 years from issue.
INT. at County Treas. office.

WASHINGTON COUNTY.
County seat is Greenville.
Refunding Bonds.
5s '11 ---$100,000...1941
Refunding Railroad Bonds.
5s '15 F-A $100,000...Feb 10 1945
Road and Bridge Bonds.
5s '08 J-D $100,000...Dec 1 1933
§ Road Bonds.
5s '19 M-N $760,000...Nov 6 '26-'41
(For maturity see V. 103, p. 2176.)
6s '20 --- 1,250,000...Serially
6s J-D {4,000...June 7 '27-'28
{6,000 June 7 '31-'32
{6,000 June 7 '35 & '37
{3,000 ...June 7 1939
{4,000 June 7 '40 & '42
{3,000...June 7 1943
{2,000 ...June 7 1944
{3,000 ...June 7 1945
BOND. DEBT Dec 1922...$2,040,000
Assessed val'n, real estate...19,145,033
Assessed val'n, personal...4,739,980
Other assessable prop ...2,285,844
Total assessed val'n 1922...26,370,857
Total tax rate (per $1,000) '20...$30.75
Popula'n 1910, 48,933; 1920, 51,092
§ INT at Nat. Park Bank, N. Y.

WATER VALLEY.
This city is the county seat of Yalobusha County.
zSchool, Water & Sewerage Bds.
5½s'24 F-A $77,000...Aug 1 '26-'49
School Bldg. Bonds.
5s '20 ann $5,000...Feb 1 '26-'30
BOND. DEBT Jan 20 '22...$98,800
Total assess. val. 1916...1,446,736
Tax rate (per $1,000) '16...$17.00
Population 1910, 4,275; 1920, 4,064
z INT. at City Treasurer's office.

WAYNE COUNTY.
Waynesboro is the county seat.
Road Bonds.
5s '16 M-N $25,000...Nov 15 1936
6s '24 M-S 200,000...1931-1949
6s '24 J-D 42,000
6s '25 A-O 150,000c...1926-1950
TOTAL DEBT Oct 1924...$300,000
Total assess. val. 1923...5,401,517
Total tax rate (per $1,000) '18 $21.50
Popula'n 1910, 14,709; 1920, 15,467

WEBSTER COUNTY SUPERVISORS DISTRICT NO. 1.
6s '22 M-N {$4,000...1926-1927
{40,000...1928-1937
{50,000...1938-1947
BOND. DEBT July 1922...$100,000
Assessed value 1921...870,672
INT. at Hanover Nat. Bank, N.Y.

WEST POINT.
This city is in Clay Co. Charter received 1872. Population 1910, 4,864; 1920, 4,400.
--'15 ---$10,000
City Hall Bonds.
-s --- $50,000
6s --- 19 500...1926-1938
General School Bonds.
5s 06 M-N $30,000...Nov 1 1936
City-hall bonds...$17,500
Ga.-Pacific RR. bonds...50,000
Negro-school bonds...7,000
Sewer bonds...30,000
Sidewalk bonds...15,000
Street bonds...20,000
BOND. DEBT Nov 13 '17...$169,500
Sinking funds...20,587
Assess. val. '17 (¾ act.)...2,008,081
Total tax rate (per $1,000)...$11.00

WIGGINS SEPARATE S. D.
This district (P. O. Wiggins) is in Stone County.
5s '24 A-O $48,000...Apr 1 '26-'49
BOND. DEBT Dec 10 '25...$54,000
Assessed valuation 1925...1,200,000
Sch. tax rate (per $1,000) '25...$18.50
Population...3,500
INT. at National Park Bank, New York City.

WILKINSON COUNTY.
Woodville is the county seat.
Fifth Sep. Road District.
5½s'24 J-J $60,000
Road Bonds.
5½s'13 J-D $12,000...June 1 1943
5s '17 M-N 40,000...May 1 '26-'41
6s '18 A-O 18,000...Oct 1 '26-'43
5½s'24 J-J 72,000...1926-1949
5½s'25 --- 40,000...Aug 1 '26-'45
Refunding School Bonds.
5½s'24 M-S {$1,600...Sept 1 '26-'29
{11,000...Sept 1' 30-'40
{1,500...Sept 1 1941
{1,000...Sept 1 1942
{1,500...Sept 1 1943
{3,000 Sept 1 '45 & '47
{2,000 Sept 1 '44 & '46
{1,000...Sept 1 1948
{1,500...Sept 1 1948
TOT. BD. DT. Sept '24...$280,372
Tot. assess. val. '23 (80% act.) 5,540,821
State & co. tax (per $1,000) '23 $28.00
Total tax rate (per $1,000) '18 $19.50
Population 1910, 18,075; 1920, 15,319

WINONA.
This city is the county seat of Montgomery County.
School Bonds.
6s ---$10,000c
5s '25 M-S 80,000c...1926-1950
Refunding Bonds.
5½s'18 M-N $61,000c...May 1938
Light & Water Plant Purchase Bonds.
6s ---$45,000c
BOND. DEBT Nov 7 '24...$130,400
Water debt (incl.)...52,500
Assess. val. real estate...818,555
Assess. val personal...429,220
Total assessed value 1924 (70-80% actual)...1,247,775
Tax rate (per $1,000) 1924...$23.50
Population 1910, 2,512; 1920...2,572

WINSTON COUNTY.
Louisville is the county seat.
Refunding Bonds.
5½s'16 M-N $50,000...May 1 1936
Road Bonds.
-s ---$100,000
Supervisors Dist. No. 1 Bonds.
5½s'16 M-S $30,000...Mar 6 1941
(Subject to call $500 yrly after 5 yrs.)
Supervisors Dist. No. 2 Bonds.
5½s'16 A-O $30,000...1927-1941
Supervisors Dist. No. 5 Bonds.
5½s'17 A-O $5,000...1928-1938
BOND. DEBT Dec 7 '23...$140,000
Floating debt (add'l)...10,000
Assessed val., real estate...3,030,735
Assessed val., personal...1,035,340
Other...50,000
Total assessed val. 1923 (65% actual)...4,116,075
State & co. tax (per $1,000) '23 $27.00
Population 1910, 17,139; 1920, 18,139

YALOBUSHA COUNTY.
Coffeeville is the county seat.
Road Bonds.
5s '17 June $45,000c...serial
CO. BD. DT. Jan 1 1921...$63,500
Road district debt (add'l)...136,000
Assessed valuation 1922...5,489,111
Popula'n 1910, 21,519; 1920, 18,738
INT. is payable at County Treasurer's office.

YALOBUSHA COUNTY ROAD DISTRICT NO. 1.
5½s'23 J-D {$9,000...1926-1928
{35,000...1929-1938
{30,000...1939-1948
TOT. BD. DT. June 1923...$111,000
Assessed valuation...1,116,000
Actual valuation (est.)...2,500,000
INT. at County Depository or at A. K. Tigrett & Co., Memphis.

YALOBUSHA COUNTY ROAD DISTRICT NO. 3.
6s '23 A-O {$6,000...1926-1928
{40,000...1929-1938
{50,000...1939-1948
TOT. BD. DT. June 1923...$104,000
Assessed valuation...1,402,000
Est. value of taxable prop...6,000,000
INT. at County Depository or at A. K. Tigrett & Co., Memphis.

YAZOO CITY.
County seat of Yazoo County.
Population 1910, 6,796; 1920, 5,244.
Electric Street Railway Bonds.
5s '06 June $5,000c...J'ne 11 1926
City-Hall Bonds.
5s '06 Sept $2,200c...Sep 10 1926
Negro-School Bonds.
5s '08 July $4,000...July 15 '26'-29
Water, Light and Sewer Bonds.
-s ---$165,500
Public-School Bonds.
-s ---$18,500
5s '16 Jan 22,000c...Jan 15 '26-'36
Municipal Bldg. & Impt. Bonds.
-s ---$99,000
Improvement Bonds.
5½s'18 --- {$12,000c...Oct 15 '26-'37
{4,000c...Oct 15 1938
Water-Works, Electric Light & Sewerage Bonds.
5½s ---$150,000
BOND. DEBT Sept 1 '16...$415,700
Cash on deposit...11,225
Assessed valuation...3,663,369
Actual value (estimated)...5,100,000
Value of city property...530,000
Tax rate (per $1,000) 1915...$17.00

YAZOO COUNTY.
Yazoo City is the county seat.
Funding Bonds.
5½s'18 ---$78,000...1938
Edin Separate School District.
5½s'19 J-J {$15,000...July 1 '28-'42
{15,000...July 1 1952
Beat No. 1 Road Bonds.
5½s'16 J-J $132,000...July 1 '26-'41
Beat No. 3 Road Bonds.
6s '14 40,000...1937
5½s'16 J-J $350...July 1 '26-'41
5½s'19 J-J {37,500...July 1 '28-'42
{37,500...July 1 1952
Beat No. 4 Road Bonds.
6s '14 --- $12,500...1937
Beat No. 5 Road Bonds.
6s '14 --- $25,000...1937
5½s'16 --- 148,000...1941
Separate Road Dist. No. 2 Bds.
5½s'19 --- $150,000...1944
BOND. DEBT Jan 1 1921—

County	$78,000
Eden Separate S. D.	30,000
Beat No. 1	132,000
Beat No. 3	465,000
Beat No. 4	12,500
Beat No. 5	173,000
Separate Road D. No. 2	150,000

Assess val. Co 1922...12,651,460
Population of county in 1910...46,672
Population of county in 1920...37,149

YAZOO DELTA HIGHWAY TAXING DISTRICT.
This district is in De Soto County.
6s '25 J-D $75,000...1926-1950
TOT. BD. DT. Aug 1925...$135,000
Sinking fund...61,000
Assessed valuation...1,339,053
Population (estimated)...5,000

YAZOO-MISS. DELTA LEV. DIS.
Levee Bonds
4s '03 J-J $250,000c...July 1 1933
(Optional 1918.)
4s '05 J-J x500,000c...Jan 1 1955
(Optional 1925.)
4½sg'14 M-N $928,000c Nov! '26-'54
(Serially on July 1.)
5½s'22 J-J a35,000...Jan 1 1950
5½s'22 J-J 165,000...Jan 1 1950
4½s'16 J-Ja {148,000...1926
{1,350,000...1927-1956
5½s J-J {5,000...Jan 1 1950
{80,000 Jan 1 '51 & '53
{80,000 Jan 1 '54 & '56
Funding Bonds.
5s '17 J-J a$500,000c...$25,000 yrly
(Due beginning July 1 1928.)
Refunding Bonds.
4½s'09 J-Ja$325,000c...July 1 1949
4s '02 J-J $220,000c...July 1 1952
(Subject to call July 1 1922)
BOND. DEBT Oct 30 '25...$4,421,000
Sub Levee Dist. No. 1 bonds (add'l)...29,000
Assessed val. 1925...118,000,000
Tax rate (per $1,000) 1925...$4.50
Population in 1920...211,000
INT. on bonds marked (†) at First Nat. Bank, Chicago; (x) at Wm. R. Compton Co. N. Y.; (a) at Nat. Bank of Commerce, N. Y.; (y) at Fiscal Agency in New York City.

YOCONA DRAIN. DIST. NO. 2.
This district is in Panola, Yalobusha and Tallahatchie Counties.
6s '21 M-N {$20,000...May 1 '26-'29
{12,000...May 1 '30-'31
{14,000...May 1 '32'-33
{16,000...May 1 '34-'35
{18,000...May 1 '36-'37
{20,000...May 1 '38-'39
{22,000...May 1 '40-'41
{60,000...May 1 '42-'46
BOND. DEBT July 1922...$190,000
Assessed benefits...577,318
Acreage tax...$1.10
INT. at Bank of Commerce & Trust Co., Memphis.

State of Louisiana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Mar. 26 1804 *a*)...Oct. 1 1804
Admitted as a State (Act Feb. 20 1811)...April 30 1812
Total area of State (square miles)...48,506
State Capital...Baton Rouge
Gov. (term exp. 3d Mon. May 1928)...Henry L. Fugua
Sec. of State (term exp. 3d Mon. May 1928)...J. J. Bailey
Treasurer (term exp. 3d Mon. May 1928) L. B. Baynard Jr.
Aud. of Pub. Accts. (term exp. May '28)...Eugene F. Lyons
Attorney-General (term expires May 1928)...Percy Saint

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a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originally been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172

Debt on which the State is paying interest is as follows:

Refunding Bonds.
4½sg'14 F-A $9 876,125 Aug 1'26-64
(State reserves right to call bonds at 104 and int. beginning with longest maturity.)
§ Penitentiary Liquid'n Notes.
5s '17 J-J $ 14.000c__Jan 1 '26-'27
Highway Bonds.
5s '19 F-A $506,000__Feb 1 '26-'39
(See V. 108, p. 1312, for maturity.)
***Louisiana Port Commiss. Bds**
5s g '09 J-J $3 300,000c_____
(Not less than $100,000 due yearly beginning July 1 1924.)
5s g '14 A-O $2,724,000c Ap 1 '25-'55
5s g '15 J-D1,200,000c_June 1 '26-55
4½s g '17M-S3,950,000_Mar 1'26-57
(For maturity see V. 104, p. 1311.)
5s '18 J-J6,000,000_____1929-1958
5s '19 J-J6,000,000r*_July 1 '30-'59
5s '19 M-S2,000,000__Mar 1 '27-'59
5s '20 J-J5,000,000r*_Jan 1 '31-'69
5s g '20 J-J2,500,000__July 1 '31-'60
5s g '21 J-D3,500,000__Dec 1 '31-'71
4¼s'23J-D 3,000'00r*_Dec 31 '33-73
Penitentiary Bonds.
5s g '22 J-J $925,000r*_Jan 1'26-'62

* Issued for the purpose of constructing wharves, sheds, roadways and other improvements necessary for shipping facilities in the Port of New Orleans.

§ INTEREST is payable at the office of the General Manager of State Penitentiary, Baton Rouge; on the Louisiana Port Commission bonds at the Hibernia Bank & Trust Co., New Orleans; on bonds of 1922 at Baton Rouge; on all other bonds at State Treasury or at fiscal agency in New York City (Harris, Forbes & Co.).

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt Dec. 1 1924.

Total bond. debt bearing int.(iPort Commission bds.)_____	$39,435,000
Floating Debt Dec. 1 1924—	
Baby bonds (3s) and certificates (Act of 1880), exclusive of coupons	910,728
Floating debt, warrant and interest account	75, 00

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but $308,500 consols so issued ($303,500 being consols of 1874 and $5,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also $421,935 (estimated) fraudulently issued baby bonds outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to $3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, $875,000; 8% State bonds issued to said road, $2,500,000 8% bonds issued to the N. O. Mobile & Chattanooga RR., $70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., $260,000, &c

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of $364,295 bonds disposed of the same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. V. 80, p. 1382. See V. 90, p. 1376 V. 94 p 1263.

In 1913 the question of whether or not Louisiana bonds were legal investments for New York State savings banks was raised, the fact that the State of Louisiana had failed to take up its outstanding "baby" bonds being offered as reason for declaring them ineligible. The Attorney-General's final decision, however, was that, as these bonds were to have been paid out of only the taxes due the State but unpaid prior to 1879, and the credit of the State not being pledged for their payment, the failure to pay the principal on the bonds did not constitute such a default as would make any bonds of the State improper investments. See V. 97, p. 1227, 1367 and 1444.

ASSESSED VALUATION.—The assessments prior to the year 1917 were based upon a 50% valuation. For 1917 and subsequently the assessments have been based upon a 100% valuation. The State tax (per $1,000) for 1917 was $5.00. In addition to the 1917 State tax there was a special Confederate veteran pension fund tax of $1.00 and a special road tax of 25 cents. The State tax (per $1,000) for 1921 was $5.25 and was the same for 1922 and 1923.

Years.	*Total Assessed Valuation.*	*Years.*	*Total Assessed Valuation*	*Years.*	*Total Assessed Valuation*
1923	$1,600,657,984	1914	$587,353,303	1900	$276,659,407
1922	1,561,580,784	1912	550,517,808	1899	267,723,572
1921	1,718,286,902	1910	527,773,950	1895	249,621,419
1920	1,698,5 4,216	1908	523,800,478	1890	234,350,791
1919	1,506,833,033	1906	459,273,821	1885	212 725,564
1918	1,452,5 2,2 1	1905	396,821,157	1880	177 096,459
1917	1,412,552,191	1904	351,018,941	1870	253,371,890
1916	595,222,272	1902	315,583,468	1860	435,787,265
1915	590,568,506				

DEBT LIMITATIONS, STATE AND MUNICIPAL.—The debt-incurring powers and limitations of the State and its subdivisions are contained in Sections 2 and 12 of Article 4, Sections 16-22-23 and 24 of Article 6, Section 3 of Article 10, Section 3 of Article 16, Article 14 and Article 20 of the Constitution adopted June 18 1921. Sections 2 and 12 of Article 4 read as follows:

Section 2. The Legislature shall have no power to contract or to authorize the contracting of any debt or liability on behalf of the State; or to issue bonds or other evidence of indebtedness thereof, except for the purpose of repelling invasion or for the suppression of insurrection. Nor shall the Legislature alienate, or authorize the alienation of, the fee of the bed of any navigable stream, lake or other body of water, except for purposes of reclamation. In all cases the mineral rights on any and all property sold by the State shall be reserved, except where the owner or other person having the right to redeem may buy or redeem property sold or adjudicated to the State for taxes. This, however, shall not prevent the leasing of such lands and rights for mineral or other purposes.

Section 12. The funds, credit, property or things of value of the State or of any political corporation thereof, shall not be loaned, pledged or granted to or for any person or persons, association or corporation, public or private; nor shall the State, nor any political corporation, purchase or subscribe to the capital or stock of any corporation or association whatever, or for any private enterprise. Nor shall the State, nor any political corporation thereof, assume the liabilities of any political, municipal, parochial, private or other corporation or association whatsoever, except as otherwise provided in this Constitution; nor shall the State undertake to carry on the business of any such corporation or association, or become a part owner therein; provided, the State, through the Legislature, shall have power to grant the right of way through its public lands to any railroad or canal; and provided, police juries and municipal corporations may, in providing for destitute persons, utilize any charitable institutions within their corporate limits for the care, maintenance and asylum of such persons; and all appropriations made to such institutions for the purpose aforesaid shall be accounted for by them in the manner required of officials entrusted with public funds.

The rate of State taxation on property for all purposes, as limited by Section 3, Article 10, shall not exceed, in any one year 5¼ mills on the dollar of its assessed value; provided, the Legislature may by a vote of two-thirds of the members elected to each house, increase such rate to not more than 5¾ mills.

Subdivisions a, b, c and d of Section 14, Article 14, provide that bonds may be authorized by vote of a majority of the electors, and be issued by parishes for roads, bridges, court houses, jails, hospitals, public buildings, and other public improvements; by municipal corporations for streets, bridges, water-works, sewers, drains, lighting and power plants, artificial ice and refrigeration plants, public parks, school houses, teachers' homes, public buildings, and other public improvements, and for the purpose of reclaiming or improving lands owned by the municipality and fronting on a navigable stream; by school districts for acquiring land for buildings and playgrounds, erecting and improving school buildings and teachers' homes; by road districts, as authorized to be ecreated by the Legislature, for constructing and improving roads and bridges; by sewerage districts to construct sewers and sewerage disposal works; by drainage districts to construct gravity drainage works. Subdivision (e) provides that the police juries of the various parishes, for the purpose of constructing and maintaining highways or public buildings, and the governing authorities of municipal corporations, for the purpose of paving, improving or maintaining streets or alleys and for all municipal improvements, including public parks, after making provision for the payment of all statutory and ordinary charges, may fund into bonds running at a rate not to exceed 6%, which bonds shall not be sold for less than par, the avails or residue of the tax authorized by this Constitution. Subdivision (f) provides that no bonds shall be issued by any subdivision for any one of the purposes provided, which, including the existing bonded debt of such subdivision for such purpose, excepting bonds issued and secured by an acreage tax, and bonds issued under Section 14 (e) shall exceed in the aggregate 10% of the assessed valuation of the taxable property, to be ascertained by the last assessment for parish, municipal or local purposes previous to incurring such indebtedness. Among these special provisions is one ratifying Act 19 of 1906, which authorized the city of New Orleans to issue $8,000,000 public improvement bonds, and another giving to the city power to issue $15,000,000 bonds for the purpose of constructing a bridge across the Mississippi River.

These sections do not apply to the City of New Orleans, as to which there are special provisions (Sections 20 to 28 of Article XIV).

Section 16 of Article 6 provides the the Board of Commissioners of the Port of New Orleans may, with the approval of the Governor and State Auditor, borrow on temporary loans, payable within one year, an amount not to exceed $500,000 at any one time outstanding and may in addition borrow money in anticipation of the collection of charges for wharfage, &c., which have been actually earned, but not yet received; with the approval of the Governor it may, for public purposes other than the payment of current expenses or funding of indebtedness incurred or to be incurred for current expenses, borrow money and issue bonds to the amount of $6,500,000 (these bonds have all been placed and are in the table of State debt). Section 16 further provides that no bonds shall be sold for less than par and accrued interest or bear a greater rate of interest than 6%, nor shall the total bonded indebtedness of the Board of Commissioners of the Port, for all purposes exclusive of the bonds for the construction of the Navigation Canal ever exceed the sum of $35,000,000. Section 16 also provides that Act 244 of 1914, adopted as an amendment to the Constitution, is continued in force for the purpose of completing the construction and authorizing the maintenance and operation of the Navigation Canal, and which limits the amount of bonds to be issued for such purpose to $25,000,000. Sub-section (c) of Section 22 of Article 6 provides that no debt shall be created, or certificates of indebtedness or bonds issued, to be paid in the future out of the proceeds realized from any State tax or license to be collected under and by virtue of this section, or imposed thereunder by the Legislature, but the said licenses and taxes shall be collected from year to year and expended for the purpose of the construction and maintenance of the system of State highways and bridges.

Section 24 of Article 6 also relates to highway construction, and reads as follows:

"Section 24. Nothing in this Constitution shall affect the bonds issued under Act No. 18 of the special session of the Legislature of 1918 for the building of the 'New Orleans-Chef Menteur' and the 'New Orleans-Hammond' highways, and said bonds thus issued in principal and interest shall be paid as provided in said Act."

Section 3 of Article 16 gives the Legislature power to authorize levee districts to issue bonds for funding taxes levied in excess of 5 mills on the dollar of the property valuations, such bonds to bear no more than 6% interest and to be sold at not less than par and interest. The Legislature of 1922 passed Act No. 38, carrying out this provision. Such bonds are to be issued only against taxes in excess of 5 mills on a dollar, which have been voted by the people.

Article 20 of the new Constitution gives authority to the General Manager of the State penitentiary, with the approval of the Governor, to issue $1,000,000 bonds for the purpose of acquiring approximately 5,000 acres of land adjacent to Angola Plantation in the Parish of West Feliciana. Interest on these bonds must not exceed 6%.

Note.—For amendments to the State Constitution adopted by the voters on Nov. 4 1924, see "Chronicle" of Dec. 20, on page 2908.

TAXATION OF MUNICIPAL BONDS.—Section 4 of Article 10 of the Constitution, adopted June 18 1921, provides that "obligations of the State or its political subdivisions shall be exempt from taxation."

MUNICIPAL BONDS AS SECURITY FOR POSTAL SAVINGS BANKS.—Regulations eliminating special assessment bonds as security for deposits held not to apply to bonds supported by a general tax limited in amount. See item under *Shreveport, La.*, in V. 98, p. 1179.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1908 which was approved July 3 1908, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof. V. 87, p. 1110.

REAL ESTATE MORTGAGES, ETC.—An amendment adopted in Nov. 1908 provides for the *exemption from taxation*, under prescribed conditions, *of loans made upon mortgages of real estate* and the notes evidencing such loans and loans made by life insurance companies V. 87, p. 1434.

SUPREME COURT DECIDES DRAINAGE BOND CASES.—The Louisiana Supreme Court on Feb. 26 1912 and April 22 1912 rendered decisions which are considered of great benefit to drainage and reclamation projects in this State. V. 94, p. 644, 1200 and 1519.

SAVINGS BANK INVESTMENTS.—Savings banks are empowered to invest in United States bonds and bonds of the State of Louisiana and of the various levee districts, school districts and drainage districts of Louisiana and of the parishes and of such municipal corporations of Louisiana as shall not have defaulted in the payment of interest on their bonds for five years preceding the investment.

POPULATION —					
1920	1,798,509	1880	939,946	1840	352,411
1910	1,656,388	1870	726,915	1830	215,739
1900	1,381,625	1860	708,002	1820	152,923
1890	1,118,587	1850	517,762	1810	76,559

The proportion of the *colored* population was 50.32% in 1890 against 51.46% in 1880, 47.2% in 1900, 43.1% in 1910 and 38.9% in 1920. In number *blacks* were 700,257 in 1920, 713,874 in 1910, 650,804 in 1900, 562,393 in 1890, 483,655 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA

ABBEVILLE.

This town is in Vermillion Parish.

Water Works & Elec. Lt. Bonds.
6s '21 J-D $125,000_____Serially
6s '23 s-a 37,200_____1926-1931
BONDED DEBT_____(?)
Population 1910, 2,907; 1920__3,461

ABBEVILLE SCH. DIST. NO. 1.

4¾s'25 F-A	$12,000__Aug 1	'26-'28
	15,000__Aug 1	'29-'31
	18,000__Aug 1	'32-'34
	21,000__Aug 1	'35-'37
	24,000__Aug 1	'38-'40
	18,000__Aug 1	'41-'42
	20,000__Aug 1	'43-'44
	22,000__Aug 1	'45-'46
	24,000__Aug 1	'47-'48
	26,000__Aug 1	'49-'50

BOND. DEBT Nov 1925_ $200,000
Assessed valuation 1925__ 3,600,000
Sch. tax rate (per $1,000)'25__$4.00
Population (est.)_____7,000

ACADIA PARISH.

Cowley is the parish seat.

Jail Bonds.

5¼s'26J-D	$5,000*s__Dec 31	1926
	18,000*s_Dec 31	'27-'29
	14,000*s_Dec 31	'30-'31
	24,000*s_Dec 31	'32-'34
	9,000*s__Dec 31	1935

BOND. DEBT Nov 13 '25 $70,000
Assessed valuation 1924__24,791,812
Co. tax rate (per $1,000)'24__$4.00
Population 1910, 31,847; 1920_34,820

ACADIA PARISH ROAD D. NO. 1.

5s '17 J-J $375 000____ 1926-1947
(For maturity see V. 104, p. 377)
BOND. DEBT Oct 1923__ $380,000
Assessed valuation 1920__16,270,908
Population in 1919 (est.)_____17,500

ACADIA PARISH S. D. NO. 8.

6s '25 ___ $50,000_____
BOND. DEBT Oct 1 '25__ $50,000
Total assess. val. 1925____3,680,120

ACADIA PARISH FIRST WARD DRAINAGE DISTRICT.

(P. O Rayne.)
No recent return.

ACADIA PARISH FIRST WARD SUB-ROAD DISTRICT NO. 3.

5½s'23 J-J $238,000 _____1926-1962
BOND. DEBT Feb 1923__ $348,000
Assessed valuation 1922___3,512,555

ACADIA PARISH ROAD DIST. NO. 3.

5¼s'23F-A15$216,000____1926-1952

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BOND. DEBT March 1923 $225,000
Assessed valuation 1922---2,840,438
Population---5,000
INT. at National City Bank, N.Y.

ALEXANDRIA.
This city is the parish seat of Rapides Parish.
Commission government adopted Jan. 14 1913.
5s '00 J-J $20,000c---July 1 1940
5s '07 M-N 55,000c---May 1 1947
5s '08 J-J a32,000c---July 1 1948
5s '09 A-O a40,000c---Oct 1 1949
5s '13 A-O 40,000c---Oct 1 1953
Public Improvement Bonds.
5s '16 F-A $25,200c-Aug 1 '26-'46
5s '19 M-S 481,000c-Sept 1 '26-'49
(See V. 109, p. 501, for maturity.)
5s '22 F-A 349,000c-Aug 1 '26-'52
(For maturity see V. 115, p. 1120.)
BOND. DEBT Apr 30 '24 $1,059,500
Certificate debt (add'l)--- 49,996
Sinking fund---76,205
Assessed value, 1924---16,018,390
City tax rate (per $1,000) '24--$9.75
Population 1910, 11,213; 1920, 17,510
a Redeemable beg. after 20 years from date of issue.
INT. on 5s of 1922 at the City Treasurer's office or at the U. S. Mtge. & Trust Co., N. Y. City, on others at U. S. Mtge. & Tr. Co., N.Y.

ALEXANDRIA SCH. DIST. NO. 1.
This district (P. O. Alexandria) is in Rapides Parish.
Building Bonds.
5s '14 Mar $96,000c-Mar 15 '26-40
5s '16 June 9,700c-June 1 '26-'31
(For maturity see V. 102, p. 2180.)
5s '19 Dec $110,000c Dec 15 '26-'44
5s '24 M-S 1,238,000c Mar 15 '26-'64
(For maturity see V. 118, p. 1699.)
BOND. DEBT Dec 1925-$1,453,700
Assessed valuation 1925---1,846,600
School tax rate (per $1,000) '25-$5.66
Population in 1924(est.)---25,000
INT. on bonds of 1924 at Parish School Treasurer's office or Nat. Bank of Commerce, N. Y. City; on bonds of 1919 at Parish School Treas. office or Whitney Central Trust & Savings Bank, New Orleans; on bonds of 1916 at office of Parish Sch. Treas. office, and bonds of 1914 at Whitney Central Bank, New Orl.

ALLEN PARISH.
Oberlin is the parish seat.
Road Dist. No. 2 Bonds.
5s '17 J-D $54,000--Feb 1 '26-'37
(For maturity see V. 104, p. 2472.)
5s '19 J-D 179,000---Dec 31 1944
Road Dist. No. 1 Bonds.
5s '19 J-D $217,000---Dec 31 1944
Road District No. 3 Bonds.
5s '19 J-D $120,000---
Road District No. 5 Bonds.
5s '15 Sept $128,500---
5s '19 A-O 165,000---
BONDED DEBT—

County Nov 1 1923----	None
District No. 1----------	$217,000
District No. 2----------	239,000
District No. 3----------	120,000
District No. 5----------	293,500

Total assessed value 1923 (70% actual)---13,618,908
State&Co.tax(per $1,000) '23-$12.50
Population in 1920---18,382
INT. payable at Mechanics & Metals National Bank, New York.

ALLEN PARISH SCH. D. NO. 25.
P. O. Kinder.
No recent return.

AMITE
This town is in Tangipahoa Co.
Sewer Bonds.
6s '24 A-O $2,000---Oct 1 '26-'27; 12,000---Oct 1 '28-'33; 18,000---Oct 1 '34-'39; 12,000---Oct 1 '40-'42; 20,000---Oct 1 '43-'46
Water Works System Bonds.
5s '20 A-O $82,500---- 1926-1950
Street Improvement Bonds.
6s '22 F-A $4,500-Aug 15 '26-'28; 8,000-Aug 15 '29-'32
BOND. DEBT Nov 1925- $164,000
Water debt (included)---- 2,500
Assess. val. 1925 (act.)---1,247,450
Tax rate (per $1,000) 1925---$14.50
Population in 1920 (Census)---1,854
INT. on 5s 1926 at Chase Nat. Bank, N. Y. City, and on 6s of 1922 at the Amite Bank & Tr. Co., Amite.

ASCENSION PARISH.
P. O. Donaldsville.
Drainage Bonds.
6s '24 J-J $56,000 ----1926-1949
Refunding Bonds.
6s '22 A-O $46,000-Apr 15 '26-'42
BOND. DEBT Nov 1922- $54,000
Assessed val. 1923 (act.)--$8,044,110
Population 1910, 23,887; 1920-22,155

ASCENSION PARISH RD. DISTS.
BOND. DEBT Nov 1922—

District No. 1----------	$35,500
District No. 2----------	65,000
District No. 3----------	85,000
District No. 4----------	90,000

Assessed value 1922—

District No. 1----------	$4,700,000
District No. 2----------	2,000,000
District No. 3----------	962,140
District No. 4----------	1,172,460

ASCENSION PARISH S. D. NO. 7
5s '23 s-a $90,000 ----1926-1943
BONDED DEBT-------- (?)

ASSUMPTION PARISH DR. DIS. NO. 2.
P. O. Napoleonville.
6s '24 M-S $100,000--Sept 1 '26-'65
5½s '24 A-O 180,000---
6s '25 J-J 60,000-July 15 '26-'59
BOND. DEBT Aug 1 '25-- $160,000
Total assess. val. '24---1,050,000
INT. at District Treasurer's office.

ATCHAFALAYA BASIN LEVEE DIST. P. O. Port Allen.
This district, created in 1890, is composed of the parishes of Pointe Coupee, West Baton Rouge, Terrebonne, and parts of the Parishes of Iberville, Ascension, Assumption, Lafourche, St. Martin, St. Mary, and St. Landry.
5s '22 M-S $500,000c Sept 15'32-41
5s '22 M-S 300,000cSept 15 '52-'63
5s --- 200,000c---
Ref. Constr. (*Red. beg. in* 1939)
5s '99 M-S $950,000c---Sept. 1949
Certificates of Indebtedness.
6s'24M-N25 $7,000c-May 25, 1926; 30,000c--May 25 1927; 71,000c--May 25 1928; 113,000c--May 25 1929; 25,000c--May 25 1930
6s '25 F-A 209,000c-Feb 15 '27-'32
BOND. DEBT Mar 1925-$2,500,000
Certificate debt (add'l)---- 925,297
Assessed valuation 1924--67,701,917
Tax rate (per $1,000) 1923----$5.25
In addition to levee taxes, district receives annually $56,956 from the acreage tax of 2¼ cents per acre.
INT. on cert. of 1924 at the Bank of Baton Rouge, Baton Rouge, on cert. of 1925 at the Whitney Central Trust & Savings Bank, New Orleans; on bonds at the Hibernia Bank & Trust Co., New Orleans.

AVOCA DRAINAGE DISTRICT.
This district (P. O. Pharr) is in St. Mary Parish. District defaults in payment of interest—see V. 118, p. 2984, and V. 119, p. 107.
Sub-Drainage Dist. No. 1 Bds.
5s F-A $500,000c---
TOTAL DEBT Dec 3 1923-$464,000

AVOYELLES PARISH.
Marksville is the parish seat.
Road Bonds.
-s --- $50,000---
5s '19 F-A $1,248,000Aug 1 '26-'49
BONDED DEBT-------- (?)
Total ass'd val. '23(act.)-14,258,620
Pop'n 1910, 34,102; 1920----35,300

BASTROP.
This town is in Morehouse Parish
Sewerage District No. 1 Bonds.
6s '24 M-S $11,000--Sept 1 '26-'36; 18,000--Sept 1 '37-'45; 18,000--Sept 1 '46-'51; 16,000--Sept 1 '52-'55; 5,000----Sept 1 1956; 18,000--Sept 1 '57-'59; 14,000--Sept 1 '60-'61; 24,000--Sept 1 '62-'64
BOND. DEBT Sept 1924-- $66,000
Sewerage dist. debt (add'l)- 125,000
Assessed val'n (town) 1923-1,646,080
Ass'd val'n (district) 1923--1,582,720
Population 1910, 854; 1920, 1,285
INT. at Hanover Nat. Bank, N.Y. City.

BATON ROUGE.
Capital of the State and parish seat of East Baton Rouge Parish. Inc. 1818. Commission gov't since May 1 1914.
Permanent Improvem't Bonds.
4s '05 J-J $220,000c---July 1 1945
(Subject to call after July 1 1915.)
5s '24 J-D 940,000 ---
Park Bonds.
5s '19 M-S $16,000-Sept 1 '26-'28; 24,000-Sept 1 '29-'32; 35,000-Sept 1 '33-'37
Paving Bonds (*Serial*).
4½s'14 --- $90,000---Jan 1 1964
-s '23 --- 289,000--Mar 1 '25-'51
Penitentiary Site Bonds(*Serial*).
4½s'14 --- $35,000---Jan 1 1964
Sewer Bonds (*Serial*).
4½s'14 --- $38,000---Jan 1 1964
-s '23 --- 312,000--Mar 1 '26-'51
Negro School Bonds (*Serial*).
4½s'14 --- $20,000---Jan 1 1964
Public Abattoir Bonds (*Serial*).
4½s'14 --- $12,000---Jan 1 1964
Drainage Bonds (*Serial*).
4½s'14 --- $20,000---Jan 1 1964
-s '23 --- 163,000--Mar 1 '26-'51
Charity Hospital Bonds (*Serial*).
4½s'14 --- $10,000---Jan 1 1964
Fire Department Bonds.
-s '23 --- $163,000--Mar 1 '26-'51
City Hall Bonds.
-s '23 --- $46,000--Mar 1 '26-'51
Street Widening & Opening Bds
-s '23 --- $33,000--Mar 1 '26-'51
Paving Bonds.
s '25 ---$200,000c--Mar 1 '26-'53
(For maturity see V. 121, p. 1371.)
BOND. DEBT Sept 1925-$2,621,500
Ass'd val real & personal--42,971,908
Tax rate (per $1,000) '24-----$11.30
Pop'n 1910, 14,897; 1920----21,782

BAYOU MALLET AND PLAQUEMINE DRAINAGE DIST.
This district (P. O. Opelousas) is in St. Landry Parish.
Gravity Drainage Bonds.
5s '17 s-a $57,000 -----1926-1957
TOTAL DEBT---------- (?)

BAYOU PLAQUEMINE WICK-OFF DRAINAGE DISTRICT.
This district is in Acadia Parish.
5s '20 J-J $164,500 -----1926-1955
(For maturity see V. 111, p. 1871.)
BOND. DEBT Oct 1921-- $173,000
Assessed value----2,500,000
Population (est.)---5,500
INT. at Chase Nat'l Bank, N. Y.

BEAUREGARD PARISH.
De Ridder is the county seat.
Consolidated R. D. A.
6s '24 J-J $85,000---
Road and Bridge Bonds.
5s '17 July $418,000c-Jan. 1 '26-'47
Refunding Bonds.
5s '17 A-O 106,000c-Oct 1 '26-'47

Road Dist No 2 Bonds
5s '19 ann $150,000----Part yearly
5s '19 M-N 142,000---
Road Dist No 3 Bonds
5s '19 ann $150,000----Part yearly
5s '19 M-N 120,000---Sept 1 '26-'49
Road Dist No 4 Bonds
5s '19 ann $100,000----Part yearly
5s '19 M-N 92,000---
Road Dist No 6 Bonds
5s '19 ann $100,000----Part yearly
5s '19 M-N 93,000---
Road District No. 7 Bonds.
6s '24 F-A $120,000---
School District No. 29 Bonds.
6s '24 M-S $90,000---
BOND. DEBT May 1923 $695,500
Sinking fund---24,550
Assess. val. '23 (act.)---14,953,496
Tax rate (per $1,000) 1922---$20.50
Population in 1920---20,767

BEAUREGARD PARISH SCHOOL DISTRICT NO. 9.
Building Bonds.
5s '18 J-J $46,000c--Jan 1 '26-'38
BOND. DEBT Dec 5 '19-- $68,000
Sinking fund---3,000
Assess. val. '19 (100%act.)2,038,000
Population in 1919---3,500

BEAUREGARD PARISH S. D. NO. 12.
BOND. DEBT Dec 5 '19-- $37,500
Sinking fund---6,000
Assess. val. '19(100%act.)-4,342,000
Population in 1910---7,000

BEAUREGARD PAR. S. D. NO. 17
5s --- $90,000---
BONDED DEBT-------- (?)

BELL CITY DRAIN. DIST. NO. 1.
This district (P. O. Bell City) is in Calcasieu Parish.
5s '20 F-A $211,000--Yearly Feb 1 ($4,000, 1926; $5,000, 1927, 1928 and 1929; $6,000, 1930 & 1931; $7,000, 1932; $8,000, 1933, 1934 & 1935; $9,000, 1936 & 1937; $10,000, 1938; $11,000, 1939, 1940 & 1941; $12,000, 1942 & 1943, $13,000, 1944, $14,000, 1945; $7,000, 1946, 1947 & 1948; and $8,000, 1949 & 1950.)
BOND. DEBT Jan 1 1921- $225,000
Total value of prop. (est.)-1,820,000
Population (estimated)---25,000

BERWICK.
This town is in St. Mary Parish.
Water Works & Elec. Lt. Bonds.
6s '24 F-A $3,000--Aug 1 '26-'28; 18,000--Aug 1 '29-'37; 15,000--Aug 1 '38-'42; 8,000--Aug 1 '43-'44
BOND. DEBT Oct 1925----$44,000
Assessed valuation 1924---568,640
Population in 1920---1,691

BIENVILLE PARISH.
Arcadia is the parish seat.
Road Bonds.
5s ---$1,000,000---
BOND. DEBT Oct 1919-$1,000,000
Total assess. val. '23 (act.) 9,957,690
Pop. '10 ,21,776; '20 (Census), 20,977

BIENVILLE PARISH S. D. NO. 1.
6s '22 A-O $3,000----Aug 1 1926; 20,000---Aug 1 '27-'31; 15,000---Aug 1 '32-'34; 36,000---Aug 1 '35-'40; 8,000----Aug 1 1941; 9,000----Aug 1 1942
BONDED DEBT-------- (?)
Assessed value---$1,500,000
INT. at the Whitney-Central Trust & Savs. Bank, New Orleans.

BIENVILLE PARISH S. D. NO. 14.
P. O. Arcadia.
6s '24 A-O $14,000--Apr 1 '26-'32; 15,000--Apr 1 '33-'37; 16,000--Apr 1 '38-'41; 10,000--Apr 1 '42-'43
BOND. DEBT April 1924---$55,000
Assessed valuation 1923---554,000
Population---2,000
INT. at office of School Board or at Whitney Central Trust & Sav. Bank, New Orleans.

BOGALUSA.
This city is in Washington Parish.
Water and Sewer Bonds.
5s J-D $125,000---
Street Bonds.
5s J-D $125,000---
City Hall Bonds.
5s J-D $10,000----1944
Fire Alarm System Bonds.
5s '19 J-D $15,000---
Sewer, Water, City Hall, Jail, Fire Dept., and Street Bonds.
5s '17 J-J $181,500 ---
(Due part yearly until 1944.)
TOT. DEBT Nov 9 '25---- $419,500
Sinking fund---29,171
Tot. assess. val. '25 (100% actual)---10,673,900
Total tax (per $1,000) 1925---$19.00
Population 1920---8,245

BOGALUSA SCHOOL DISTRICT.
This dist. is in Washington Parish.
School Bonds.
5s '19 J-D$300,000 ----1944
5s '20 J-J 100,000---1945
TOT. BD. DT. Nov 9 '25-- $353,000
Assess. val. '25 (act.)---10,000,000
Sch. tax rate (per $1,000) '25-$32.50
Population in 1924 (est.)---16,000
INT. at Chase Nat'l Bank, N. Y.

BOSSIER.
This village is in Bossier Parish.
Water-Works Bonds.
5s '17 ann $8,500--Feb 1 '26-'42; 10,000--Feb 1 '43-'52; 7,500--Feb '53-'57
-s --- 30,000---
BOND. DEBT Oct 14 '20- $27,500
Sinking fund---7,500
Tot. assess. val. '19 (act.)-1,650,000
Tax rate (per $1,000) 1919---$45.00
Population 1910, 775; 1920, 1,094

BOSSIER LEVEE DISTRICT.
This district is composed of part of Bossier Parish. Pop. (est.), 7,000
5s '04 A-O $50,000c--Oct 1 1954
(Subject to call after Oct. 1 1914.)
5s '08 M-N $62,700---
BOND. DEBT Mar 1 1924 $112,700
INT. at the Hibernia Bank & Trust Co., New Orleans.

BOSSIER PARISH S. D. NO. 8.
5s '23 F-A $70,000--Feb 1 '26-'43
(For maturity see V. 116, p. 847.)
BOND. DEBT Dec 12 '24- $72,500
Assessed valuation 1924---1,525,060
Population (estimated)---5,000
INT. at the office of the Treasurer of the Parish School Board or at the Hanover National Bank, N. Y.

BOSSIER PARISH S. D. NO. 9.
(P. O. Benton.)
School Bonds.
5s '20 F-A $75,000--Feb 1 '26-'40
BOND. DEBT Dec 12 '24- $88,000
Assessed value 1924---925,560
Sch. tax rate (per $1,000) '24--$10.00

BOSSIER PARISH S. D. NO. 18.
6s '22 $142,000---Serially
BOND. DEBT Dec 12 '24- $142,000
Assessed value 1924---4,236,000
Sch. tax rate (per $1,000) '24--$3.24

BUNKIE.
This town is in Avoyelles Parish.
Improvement Bonds.
5s '20 M-S $81,000c-Sept 1 '26-'40
(For maturity see V. 116, p. 1683.)
Water Works Bonds.
5½s'24 J-D $37,500---1926-1939
BOND. DEBT Dec 1 '25-- $121,000
Assessed valuation 1925---2,000,000
Total tax rate (per $1,000) '25-$15.50
Population 1910, 1,764; 1920, 1,743
INT. at National City Bank, N.Y.

BURAS DRAINAGE DISTRICT.
This district is in Plaquemines Parish.
5s '05 M-N $10,000---1955
5s '19 M-N 25,000---1966
6s '19 A-O 25,000---1938
BOND. DEBT Mar 1 1924--$60,000
Actual val. of dist.---600 500
INT. is payable at Whitney Central National Bank, New Orleans.

CADDO LEVEE DISTRICT.
This district (P. O. Shreveport) is composed of part of the Parish of Caddo.
5s '01 J-J $100,000c---Jan 1 1951
(Subject to call after Jan. 1 1941.)
BOND. DEBT Nov 1924--$100,000
INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

CADDO PARISH S. D. NO. 1.
Post office is Shreveport.
5s '23 J-J $1,000,000---1942
Building Bonds.
5s '16 J-J $121,000 ---1931
5s '20 J-J 434,000 ---1940
5s '22 J-J 905,000--July 1 '26-'42
(For maturity see V. 115, p. 2072.)
BOND. DT. Nov 17 '24- $437,000
Assessed val. 1924 (act.)- 90,000,600
Tax rate (per $1,000) 1924----$15.00
Population in 1923---65,000
INT. payable at Seaboard Nat. Bank, N. Y. and the Commercial Nat. Bank, Shreveport.

CADDO PARISH S. D. NO. 9.
P. O. Shreveport.
5s '19 J-J $21,000c-July 1 '26-'32; 4,000c---July 1 1933
BOND. DEBT Nov 17 '24- $55,000
Assess. val 1923 (act. val.)-2,60).000
School tax rate (per $1,000) '23-$2.00
Population (est.)---5,000

CADDO PARISH S. D. NO. 19.
5s '22 J-J $14,000---July 1 1926; 30,000--July 1 '27-'28; 16,000---July 1 1929; 34,000--July 1 '30-'31; 18,000---July 1 1932
BOND. DEBT Nov 20 '24- $125,000
Assess. value (actual)---4,000,000
School tax rate (per $1,000)---$5.00
INT. at the Seaboard National Bank, N. Y.

CALCASIEU PARISH.
Lake Charles is the parish seat. In 1913 parts of this parish were taken from Beauregard, Allen and Jeff Davis parishes.
Road and Bridge (*Part yearly*).
5s '14 Feb$695,000---Feb 1 1939
5s '17 J-J 724,000c-Jan 1 '26-'42
5½s'22 M-N 2,700,000 Oct. 1 '26-'52
TOT. BD. DT. Nov 1925-$4,090,000
Floating debt---10,000
Certificate debt---42,000
Assess. val. 1925 (actual)-43,160,000
Populat'n 1910, 62,767; 1920, 32,807
INT. at Continental & Commercial Trust & Sav. Bank, Chicago, or First Nat. Bank, N. Y.; on issue of 1917 at the Mechanics' & Metals Nat. Bank, N. Y.

CALCASIEU NAVIG. DIST. NO. 1.
This district (P. O. Lake Charles) is in Calcasieu Parish. Organized Nov. 22 1916.
5s '17 Feb$182,000c Feb. 1 '26-'37
(For maturity see V. 105 p. 1330).
TOTAL DEBT Dec 10 '25$ 182,000
Assessed valuation 1925 (abt. 3-5 act.) est---26,000,000
Population (est.) --- 32,000
INT. payable at the Mechanics & Metals Nat. Bank, N. Y.

CALCASIEU PARISH S. D. NO. 21
5s '25 M-S $75,000 ---Serially
(Due serially for 15 years.)
BOND. DEBT Feb 3 '25-- $75,000
Assessed valuation 1924---2,549,640
Population (est.)---5,000
INT. at the Mechanics & Metals National Bank, New York City.

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CALDWELL PARISH.
Parish seat is Columbia.
Road Bonds.
5s ___ $500,000 ___
Road District No. 1 Bonds.
5s '18 J-J {$18,000 June 1 '44-'55
{ 6,000 June 1 '56-'58
BOND. DEBT Oct 1925 $465,000
Tot. assess. val. '25 (act.) 6,250,000
Population 1910, 8,593; 1920, 9,514

CAMERON PARISH.
Cameron is the parish seat.
Road District No. 3 Bonds.
5s '19 F-A $171,000 Feb 1 '26-'44
Road District No. 4 Bonds.
5s '19 F-A $76,000 Feb 1 '26-'44
Road District No. 5 Bonds.
5s '19 F-A $456,000 Feb 1 '26-'44
BONDED DEBT ___ (?)
Tot. ass'd val. '23 (actual) 4,166,070
Population 1910, 4,288; 1920, 3,952
INT. at Mechanics & Metals Nat Bank, New York.

CATAHOULA PARISH
Jonesville is the parish seat.
Road District No. 1 Bonds.
5s '20 F-A $350,000 1926-1960
Road District No. 2 Bonds.
5s '20 F-A $192,000 1926-1960
Road District No. 3 Bonds.
5s '20 F-A $62,000 1925-1960
BONDED DEBT ___ (?)
Parish ___ (?)
Road District No. 1 ___ (?)
Road District No. 2 ___ (?)
Road District No. 3 ___ (?)
Tot. assess. val. of parish
1923 (actual) 6,792,909
Pop'n of parish '20 (Census) 11,074

CATAHOULA PARISH S. D. NO. 2
6s '22 M-S $59,000 Yearly
BOND. DEBT Dec 4 1923 $59,000
Sinking fund 7,500
Assess. val. '23 (abt. ½ act.) 900,00
Sch. tax rate (per $1,000) '22 $14.50
Population 1923 (est.) 2,500

CATAHOULA PARISH S. D. NO. 5.
6s '23 J-J $69,000 Jan 1 '26-'46
BOND. DEBT Nov 1923 $75,000
Sinking fund 5,000
Total valuation 1923 (abt. 50% actual) 8,500,000
School tax (per $1,000) 1923 $7.00
Population (estimated) 2,500
INT. payable at Chase National Bank, New York City.

CHURCH POINT.
This town is in Acadia Parish.
Improvement Bonds.
6s '25 A-O {$2,000 Apr 1 '26-'27
{20,000 Apr 1 '28-'36
{18,000 Apr 1 '37-'42
{12,000 Apr 1 '43-'45
TOT. BD. DT. April 1925 $50,000
Assessed valuation 548,950
Population (est.) 1,078
INT. at the Chase National Bank, New York City.

CLAIBORNE PARISH.
Homer is the parish seat.
Road Bonds.
5s '19 A-O $350,000 Oct 1 '26-'39
s '24 J-D 760,000 1926-1944
BOND. DEBT Nov 3 '23 $434,000
Floating debt (add'l) 50,000
Sinking fund 35,000
Assess. val., real estate 6,708,185
Assess. val., personal 15,977,315
Total assess. value 1923 (actual) 22,685,500
State and County tax rate (per $1,000) 1923 $18.75
Popula't'n 1910, 25,050; 1920, 27,885

CONCORDIA PARISH.
Vidalia is the parish seat.
Road Bonds.
5s '19 J-J $364,000 July 1 '26-'39
6s '21 M-S {14,000 1926-1932
{18,000 1933-1938
{12,000 1939-1941
5s '25 June 1 *150,000 June 1 '26-'45
(For maturity see V. 121, p. 1595.)
BOND. DEBT Nov 10 '25 $698,000
Tot. ass'd val. '25 (act.) 8,075,682
State & Co. tax (per $1,000) '25 $32.00
Popula't'n 1910, 14,278; 1920, 12,466
* Int. at the Guaranty Trust Co., N. Y. C.

COTTON VALLEY S. D. NO. 12.
This district is in Webster Parish.
6s '22 M-S15 {$12,000c Sept 15 '26-29
{20,000c Sept 15 '30-34
{15,000c Sept 15 '35-37
{6,000c Sept 15 1938
TOT. BD. DT. Nov 15 '25 $53,000
Assess. value 1925 (actual) 2,327,968
School tax rate (per $1,000) '25 $4.00
Population (est.) 1,500
INT. at the Nat. City Bank, N. Y.

COULEE CROCHE DRAINAGE DISTRICT.
This district is in St. Landry Parish.
5s '21 A-O $70,000 1926-1951
(For maturity see V. 113, p. 1490.)
BOND. DEBT Dec 20 '23 $75,000
Assessed value 1923 985,000
District tax (per $1,000) '23 $10.00
Population (est.) 2,500
INT. at Chase Nat. Bank, N. Y.

COUSHATTA.
This town is in Red River Parish.
Street Improvement Bonds.
6s ___ $50,000 ___
BOND. DEBT Jan 1924 $50,000
Assessed valuation 1923 636,835
Population in 1920 962

COVINGTON.
This town is in St. Tammany Parish.
Street & Sewer Bonds.
5½s '24 F-A $52,500 1926-1946
Water Works & Sewerage Bds.
5½s '22 J-J $118,000 July 1 '26-'57
BOND. DEBT Nov 17 '24 $127,000
Water debt (incl.) 80,000
Assessed value 1923 1,549,642
Total tax rate (per $1,000) '23 $19.00
Population 1910, 2,601; 1920, 2,942

CROWLEY.
This city is in Acadia Parish. Inc. Dec. 7 1903. Population 1910, 5,099; 1920, 6,108.
Sewer & Redemption Bonds.
5s ___ $70,000 1940
School Bonds.
5s '20 J-J $32,000 July 1 '26-'34
Water-Works & Elec. Light.
5s '15 M-N $12,000 M&N 1 '26-'31
5s '16 J-J 5,000c 1926
Electric-Light Bonds.
-s ___ $52,000 ___
Sewer Bonds.
6s '23 J-J $4,800 serially
Surface & Paving Bonds.
6s '23 J-J $76,000 serially
Water & Fire Bonds.
6s '23 J-J $99,000 serially
BOND. DEBT Oct 23 '25 $318,000
Water bonds (included) 52,000
Ass'd val. '25 (60% act'l) 4,678,992
Tax rate (per $1,000) '25 $12.00
[INT. at Nat. Bk. of Commerce, N.Y.

CROWLEY-SIXTH WARD AND DRAINAGE DISTRICT.
A district in Acadia Parish.
5s '10 J-J §$44,800c 1926-1941
(Subject to call after 1930.)
5s '12 J-J $50,000c Nov 1 1947
BOND. DEBT Oct 14 '18 $113,000
Assessed valuation 1917 2,852,047
§INT. at Central Tr. Co., Chic.; others at Cont. & Comm. Nat. Bk., Chicago.

DE QUINCY.
This town is in Calcasieu Parish.
Water-Works, Light & Power. Plant Bonds.
6s '22 J-D $114,000 Dec 1 '26-'47
(For maturity see V. 115, p. 2604.)
BOND. DEBT Nov 12 '25 1,375,000
Assessed valuation 1925 1,375,000
Tot. tax rate (per $1,000) '25 $13.00
Population 1910, 715; 1920, 1,823
INT. at Mechanics & Metals Nat. Bank, New York.

DE RIDDER FIRST SEWERAGE DISTRICT.
This district is in Beauregard Parish.
Water Bonds.
-s ___ $15,500 1939
Sewer Bonds.
5s '16 May $24,000 May 1 '26-'35
BOND. DEBT Oct 26 '23 $23,000
Floating debt (add'l) 12,500
Total assessed value 1925 2,589,000
Dist. tax rate (per $1,000) '23 $9.00
Population 1923 5,800

DE SOTO PARISH.
Mansfield is the county seat.
School Bonds.
5s '17 J-J {$3,000 1926
{4,000 1927
{1,200 1926
{1,500 1927-1928
5s '17 J-J {1,700 1929-1930
{1,800 1931-1932
{2,000 1933-1937
-s ___ 100,000 ___
Road District No. 4 Bonds.
5s '16 M-N $160,000 May 1 '26-'41
OO. BD. DT. Sept 1918 $68,679
Dist. No. 4 debt Oct 1916 250,000
Assessed Parish '22 (act.) 21,763,180
valua. Dist. No. 4, 1915 4,899,208
Popula'n 1910, 27,689; 1920, 29,376

DE SOTO PAR. CONS. RD. DIST.
P. O. Mansfield.
5s '24 J-D $760,000 June 1 '26-'44
BONDED DEBT ___ (?)
INT. at National City Bank, N.Y. City.

DONALDSONVILLE.
This town is in Ascension Parish.
Street Impt. & Repair Bonds.
5½s 1922 A-O15 {$8,800c Oct 15 '26-'27
{5,000c Oct 15 1928
{11,000c Oct 15 '29-'30
{6,000c Oct 15 1931
{2,000c Oct 15 1932
Sewerage & Water Refunding.
6s '23 A-O15 $34,000c Oct 15 '26-'35
1st Mtge. Electric Light, Water Works & Filtration Plant Bonds.
5½s '25 J-D $70,000c June 1 '26-'45
(For maturity see V. 120, p. 3224.)
BOND. DEBT Dec 1924 $75,000
Sinking fund 8,000
Assessed valuation 1925 2,149,000
Total tax rate (per $1,000) '24 $10.75
Population 1910, 4,090; 1920, 3,745
INT. on bonds of 1922 and 1923 at the office of the Commissioner of Finance and at Hanover National Bank, New York.

DUBBERLY S. D. NO. 27.
This district is in Webster Parish.
6s '22 M-S15 $20,000c Sept 15 '26-'27
BOND. DEBT Nov 15 '24 $40,000
Assess. value 1923 (actual) 1,386,082
School tax rate (per $1,000) '24 $10.00
Population (est.) 1,800

EAST BATON ROUGE PARISH.
Baton Rouge is the parish seat.
Court House & Jail Bonds.
5s '20 F-A $375,000c Feb 1 '26-'50
School Bonds.
5s '19 J-J $30,000 July 1 '26-'29
*Road and Public Highway Bds.
6s '25 ___ $300,000 Feb 1 '26-'32
(For maturity see V. 120, p. 984.)
*Public Highway Bonds.
6s '25 ___ {$50,000 Feb 1 '26-'30
{10,000 Feb 1 '31-'32
Road Dist. No. 7 Bonds.
5s '19 M-S 96,000 Mar 1 '26-'49
BOND. DEBT Mar 20 '20 $457,500
Assessed value 1922 (act) 80,921,960
Pop'n 1910, 34,582; 1920 (est.) 50,000
*INT. at the office of the Parish Treasurer, or at the Bank of Baton Rouge, Louisiana Nat. Bank, or the Union Bank & Trust Co., all of Baton Rouge, at option of holder.

EAST BATON ROUGE PARISH ROAD DIST. NO. 2.
5s '14 F-A $112 000 Aug 1 '26-'41
5s '17 J-D 105 000 Dec 31 '26-'46
5s '17 J-D 96 000 Dec 31 '26-'46
5s -17 A-O 36,000 Apr 1 '26-'43
5s 21 J-J {11,000 July 1 1926
{120,000 July 1 '27-'36
BONDED DEBT of Dist.
No. 2 Feb 1922 $496 000
Assessed valuation 1921 36,000,000

EAST BATON ROUGE PARISH SCHOOL DIST. NO. 1.
P. O. Baton Rouge.
School Bldg. and Equip. Bonds.
5s '17 J-J $28.000 July 1 '26-'27
(For maturity see V. 104, p. 471)
5s '19 J-J 226,000c 1949
5s '20 J-J 364,000c July 1 '37-'49
(For maturity see V. 114, p. 1566)
4½s '25 A-O 500,000 April 1 '26-'35
(For maturity see V. 120, p. 2845.)
BOND. DEBT Nov 1924 $632,000
Assessed valuation 1923 28,772,223
Sch. tax rate (per $1,000) 1923 $1.80

EAST BATON ROUGE PARISH SCHOOL DISTRICT NO. 7.
6s '23 J-J {$10,000c Jan 1 1926
{11,000c Jan 1 1927
{12,000c Jan 1 1928
BOND. DEBT Nov 1924 $42,000
Assessed valuation 5,133,160
Population (estimated) 300

EAST CARROLL PARISH.
Lake Providence is the parish seat
Schoolhouse Bonds.
5s '06 ___ $22.500 ___
Funding Bonds.
5s '08 ___ $6,400 ___
Road Bonds.
5s '19 F-A $318.000 ___
Public Road, Highway & Bridge Bonds.
5s '25 A-O $300,000 Oct 1 '26-'64
(For maturity see V. 121, p. 1940.)
BOND. DEBT Oct 1925 $622,000
Total assessed value 1924 7,711,170
Pop. in 1910 11,637; 1920 11.231.

EAST FELICIANA PAR. ROAD DISTRICT NO. 1.
5s g '23 ann $128.000 Apr 1 '26-'43
BONDED DEBT ___ (?)
INT. at the Marine Bank & Trust Co., New Orleans.

EAST FELICIANA PARISH RD. DISTRICT NO. 2.
5sg '25 Apr $100,000 Apr 1 '26-'55
BOND. DEBT Mar 1925 $100,000
Assessed valuation 1924 1,550,000
Population 8,000
INT. at the Hibernia Bank & Trust Co., New Orleans.

ELTON ROAD DISTRICT NO. 1.
This district is in Jefferson Davis and Allen Parishes.
6s '25 M-S $75,000 Mar 1 '26-'45
(For maturity see V. 120, p. 1365.)
BOND. DEBT March 1925 $75,000
Assessed valuation 1,516,436
Population 3,000
INT. at the Mechanics & Metals National Bank, New York City.

EUNICE.
This town is in St. Landry Parish.
Improvement Bonds.
5s J-J $38,500 July 1 1938
Street Improvement Bonds.
5s '20 J-J $127,000r* Jan 1 1941
Water Works & Elec. Light Bds.
6s J-J $25,000 ___
BOND. DEBT Oct 24 '23 $179,500
Assessed value 1925 2,000,508
Tax rate (per $1,000) 1925 $19.00
Population 1910, 1,684; 1920, 3,272

EUNICE SCHOOL DISTRICT.
This district is in St. Landry Parish
School Construction Bonds.
5s '23 July 1 {$2,000 July 1 1926
{15,000 July 1 '27-'31
{20,000 July 1 '32-'36
{25,000 July 1 '37-'41
{24,000 July 1 '42-'45
{28,000 July 1 '46-'49
{32,000 July 1 '50-'53
Refunding Bonds.
5s '23 ___ $22,000 ___
BONDED DEBT ___ (?)

EVANGELINE PARISH.
Ville Platte is the county seat.
5s '23 J-J $785,000c July 1 '26-'60
(For maturity see V. 117, p. 806.)
BOND. DEBT Nov 1924 $793,000
Assessed valuation 1922 10,511,880
Population in 1920 23,485
INT. at the Parish Treasurer's office or National Park Bank, New York, at option of holders.

FIFTH LOUISIANA LEVEE DIS.
This district (P. O. Tallulah) is composed of the parishes of Concordia, East Carroll, Madison and Tensas. District defaults in payment of int. for two days—see V. 119, p. 1980.
5s '00 J-J *$256,000c July 1 1950
5s '02 J-J *175,000c Jan 1 1952
5s '04 J-J *69,000c Jan 1 1954
5s '14 A-O 15 250,000 Oct 1 1962
5s '16 A-O 15 250,000 Nov 1 1972
5s '17 A-O *250,000c Oct 15 1967
5s '19 F-A 15 275,000 Nov 1 1972
5s '22 J-J *250,000 Jan 15 1972
5s '22 J-J *100,000 July 1 1972
5s '22 M-S $125,000 Sept 1 1972
BD. DEBT Nov 10 '25 $2,000,000
Floating debt 600,000
Tot. ass'd val. '25 (act.) 40,000,000
Dist. tax rate (per $1 000) '25 $4.00
Population (est.) 50,000
*Red. after 40 years from issue.
INT. at Hibernia Bank & Trust Co., New Orleans, and at the State Treasurer's office.

FIFTH WARD DRAIN. DIST. 2.
This district (P. O. Mermentan) is in Acadia Parish.
5s '19 J-J $58,000 1945
BOND. DEBT Dec 16 '20 $58,000
Tot. ass'd val. '20 (100% act.) 1,500,000
Tax rate (per $1,000) 1920 $4.00
Population in 1919 (est.) 3,000

FRANKLIN.
This town is in St. Mary Parish.
Public Impt. Bonds.
5s '22 ___ $68,000 Sept 15 '26-'42
BONDED DEBT ___ (?)
Population 1910, 3,857; 1920, 3,504

FRANKLIN PARISH.
Winnsboro is the parish seat.
Road District No. 1 Bonds.
5s s-a $750,000 1949
School Bonds.
5s '18 A-O $74,000 Apr 1 1938
5s g '19 J-D 37,000 Dec 31 '26-'39
5s g '19 J-D 40,800 Dec 31 '26-'49
5s ___ 40,000 ___
BONDED DEBT ___ (?)
Tot. assess. val. 1923 (act) 13,063,670
Population 1910, 11,989; 1920, 24,100

FRANKLIN PARISH SCHOOL DISTRICT WARD NO. 6.
4½s '25 F-A $100,000c Feb 1 '26-'45
(For maturity see V. 121, p. 872.)
TOT. BD. DT. Aug '25 $100,000
Assessed valuation 1924 1,405,045
Pop'n 1920 (Census), 2,642; 1925 (est.) 3,500
INT. at the Chase National Bank, New York City.

GRAND MARIAS DR. DIST.
P. O. Jennings.
Sub. Dist. "A" Bonds.
5s '15 J-J $75,200c July 1 '26-'45
(For maturity See V. 102, p. 727).
TOTAL DEBT July 1 '25 $70,700
Assess. val. (real & personal) 1925 (75% actual) 269,350

GRANT PARISH.
P. O. Colfax.
Road District No. 8 Bonds.
5s '17 J-J $128.000c July 1 '26-'47
(For maturity see V. 104, p. 1310)
5s '20 J-J $175 000 Jan 1 '26-'50
Road District No. 9 Bonds.
5s '21 J-J $321,000 1926-1960
Road Bonds.
5s '17 J-J $75,000 serially to 1947
BOND. DEBT Dist. No. 8, Oct 1921 $360.000
Dist. No. 9 Oct 1921 575,000
Assess. val. of Dist. No. 8 (est.) 2,000.000
Dist. No. 9 1920 10,700,000
Assessed value of parish 1923 (actual) $8,975,651
Population 1910, 15,958; 1920, 14,403
INT. on Road District No. 9 bonds at the Chase National Bank, N. Y.

GRAVITY DRAIN. DIST. NO. 1.
This district is in Bossier Parish.
5½s '24 M-N $300,000 Nov 1 '35-'49
BOND. DEBT Jan 1 '25 $400,000
Total assess. val. 1924 8,150,000
Population (est.) 7,700
INT. at Chase National Bank, New York.

GUEYDAN DRAINAGE DIST.
A district in Vermilion Parish.
5s '12 ___ $28,000c 1938
($2,000 annually)
BOND. DEBT Dec 1 '25 $28,000
Assess. val. 1924 1,820,100
Dist. tax rate (per $1 000) '22 $11.20
Population in 1920 (est.) 3,000
INT. at Canal-Commercial Trust & Sav. Bank, New Orleans.

GUEYDAN SUB-DRAIN. DIST. NO. 5.
This district (P. O. Gueydan) is in Vermilion Parish.
5s '16 M-S $124,000 Mar 1 '26-'56
BOND. DEBT Dec 1 '22 $194,000
Assess. val. '22 (40% act.) 2,023,400
Dist. tax rate (per $1 000) '22 $24.00
Population in 1920 (est.) 3,000
Both interest and principal is payable at Canal-Commercial Trust & Savings Bank, New Orleans.

GUEYDAN SCH. DIST. NO. 2.
This district (P. O. Gueydan) is in Vermilion Parish.
5¼ '23 F-A15 {$18,000 Aug 15 '26-'34
{18,000 Aug 15 '35-'40
{16,000 Aug 15 '41-'44
{15,000 Aug 15 '45-'47
{6,000 Aug 15 1948
BOND. DEBT Nov 1924 $74,000
Assessed valuation 1922 3,198,000
Population in 1923 (est.) 3,014

HAMMOND.
This city is in Tangipahoa Parish.
Sewer Bonds.
5s '15 A-O $40,000c ___
(Due part yearly July 1 up to and including 1955.)
Street Bonds.
5s '16 J-J $2,500 Jan 1 1926
Municipal Bonds.
6s M-S $145 000 Due in 25 yrs.
NET BD. DT. Feb '16 $114,500
Assessed valuation 1915 1,200,000
Pop'n 1910, 2,942; 1920 3,855

HOMER.
This town is the county seat of Claiborne Parish.
5½s '23 M-S 60,000 ___
BOND. DEBT Nov 14 '25 $160,000
Water debt (included) 160,000
Sewer dist. debt (add'l) 120,000
Sinking fund 11,110
Assess. val. '25 (½ act.) 2,250,000
Tax rate (per $1,000) 1925 $14.50
Population 1910, 1,855; 1920 3,305

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HOUMA.
This town is in Terrebonne Parish.
Electric Light, Water Works & Filtration Bonds.
5s '22 --- $174,000--Aug 1 '26-'56
6s --- 100,000----------
BOND. DEBT Oct 1 '23-- $200,000
Floating debt---------- 10,000
Population 1910, 5,024; 1920, 5,160

IBERIA PARISH.
New Iberia is the county seat.
Certificates.
5s '18 --- $28,000 -----1923-1929
Road District No. 2 Bonds.
6s '24 M-S $81,000--Sept 1 '26-'44
Road District No. 4 Bonds.
5s 17 A-O $60,000----------
Road District No. 7 Bonds.
5s '17 F-A $75,00----------
BOND. DEBT Dec 1924- $881,500
Ass'd val. '24 (100% act.) 18 578 000
Population 1910, 31,262; 1920-26,855

IOTA-LONGPOINT DR. DIST.
This district (P. O. Crowley) is in Acadia Parish.
5s '19 J-J $85,000----------1943
BOND. DEBT Nov 1923-- $85,000
Assessed value 1921-------2,095,620

JACKSON PARISH.
Jonesboro is the parish seat.
Road Bonds.
-s --- $500,000----------
6s '24 A-O 237,500 -----1926-1944
Court-House & Jail Bonds.
5s '12 Feb $49,000c----------
(Part due each year for 10 years)
BOND. DEBT Oct 9 1919 519,000
Total val'n 1923(100% act) 5,640,664
State&parishtax(per$1,000) '19$20.50
Pop'n 1910, 13,818; 1920----14,486
INT. payable in N. Y. or Chicago.

JEFFERSON DAVIS PARISH.
Jennings is the county seat.
Road-Construction Bonds.
5s '16 J-D$378 000c-June 1 '26-'46
5s '19 M-S 105 500 -----1923-1939
Jail-Building Bonds.
5s A-O $6,000c----------
Court-House Bonds.
5s F-A $77,500c----------
BOND. DEBT Dec 4 '20- $500,000
Assessment debt (add'l)-- 325,000
Certificates of indebtedness 6,000
Floating debt---------- 60,000
Ass'd val. '23 (actual)--28,160,770
Total tax rate(per$1,000) '20-$11.50
Population in 1920----------18,999

JEFFERSON DAVIS PARISH ROAD DISTRICT NO. 1.
5s '20 --- $166,000----------
BONDED DEBT-------- (?)

JEFFERSON DAVIS PAR. S. D. NO. 1.
5½s'23 A-O { $4,000--Apr 1 '26-'27 / 12,000--Apr 1 '28-'31 / 20,000--Apr 1 '32-'36 / 20,000--Apr 1 '37-'40 / 18,000 Apr 1 '41-'43
BOND. DEBT March 1923-$78,000
Total assessed value 1922---919,200
Population----------819
INT. at the Mechanics & Metals National Bank, New York.

JEFFERSON PAR. DRAIN. DISTS
Drain. Dist. No. 2 bonds----$30,000
Drain. Dist. No. 3 bonds----152,500
Drainage District No. 4
Sub-Drainage Dist. No. 1 Bonds.
5s '13 F-A$84 000 -----1926-1953
5 '15 M-N 60,000---May 1 1945
Sub-Drainage Dist. No. 3 Bonds.
6s '24 M-N $1,500,000c May 1 '29-'54
BOND. DEBT { Dist. No. 2, Oct. '14-$30,000 / Dist. No. 3, Oct. '14-152,500 / Dist. No. 4, Oct. '15-112,000
Assessed val- { Dist. No. 2-- 655,450
uation --- { Dist. No. 3-- (?)
{ Dist. No. 4-- (?)
§ INT. and principal at Hibernia Bank & Trust Co., New Orleans, and First Trust & Sav. Bank, Chicago

JEFFERSON PAR. ROAD DIST. NO. 1.
P. O. Gretna.
-s --- $90,000 -----1926-1953
-s --- 66,500 -----1926-1944
6s '24 M-S 495,000c-Mar 1 '26-'54
(For maturity see V. 119, p. 2557.)
BOND. DEBT Dec 5 1924- $663,000
Sinking fund---------- 34,150
Assessed valuation 1924---9,987,456
Population in 1924----------15,000

JEFFERSON PAR. ROAD DIST. NO. 2.
P. O. Gretna.
-s --- $90,000 -----1926-1953
-s --- 67,000 -----1926-1954
BOND. DEBT Dec 6 1924 $163,000
Sinking fund---------- 34,150
Assessed valuation 1924--12,973,710
Population in 1924----------7,000

JEFFERSON PARISH S. D. NO. 1.
5s '22 F-A$374,000--Aug 1 '26-'47
(For maturity see V. 116, p. 968.)
5s '25 M-S 600,000c-Sept 1 '26-'50
(For maturity see V. 121, p. 1942.)
BOND. DEBT Oct 1925- $974,000
Ass'd val. for taxation----30,968,578
Population (est.)----------28,000
INT. in New York or New Orleans.

JEFFERSON & PLAQUEMINES PARISHES DRAINAGE DIST.
Drainage-Improvement Bonds.
5s '13 F-A $27 000--Aug 1 '26-'52
BOND. DEBT Dec 1 '24-- $320,000
Assessed valuation 1923---5,000,000
District tax (per acre)--------$2.50
Population 1920----------85,000
INT. at Whitney Central Nat Bank, New Orleans.

JENNINGS.
This town is in Jefferson Davis Parish.
5s '16 $12,500----------1926-1936
(For maturity see V. 104, p. 2036).
Street Paving Bonds.
5½s'22M-N$152,000c-Nov 1 '26-'57
(For maturity see V. 116, p. 1807)
Water-works bonds 5s----$14,500
Sewer bonds 5s---------- 9,300
Building bonds 5s-------- 6,200
School bonds 5s---------- 40,000
BOND. DEBT Jan 4 '22-- $88,000
Sinking fund---------- 11,334
Assessed valuation 1921-3,026,480
Tax rate (per $1,000) 1921---$9.00
Pop'n 1910, 3,925; 1920------3,824
INT. on school bonds at U. S. Mtge. & Tr. Co., N. Y.; on water, sewer and building bonds at First Nat. Bank, Chicago.

JENNINGS SCH. DIST. NO. 21.
5s '20 F-A$261,000--Feb 1 '26-'45
(See V. 110, p. 387, for maturity.)
BOND. DEBT Jan 27 1920 $285,000
Assessed value 1919-------3,456,160
Population (est.)----------7,000

JONESVILLE SCHOOL DIST.
This district is in Catahoula Parish.
Building Bonds.
5s '20 J-J $74,000----------
BOND. DEBT Dec 4 '23-- $74,000
Sinking fund---------- 6,000
Assessed value 1923------1,500,000
School tax rate (per $1,000) '23$14.50
Population in 1921 (est.)------3,500
INT. payable at American Exchange National Bank, N. Y. City.

KAPLAN.
This place is in Vermilion Parish
Water and Light Bonds.
5s '19 J-D $40,000----------
BOND. DEBT Nov 9 '25-- $60,000
Assessed value 1925------- 732,000
Tax rate (per $1,000) 1924----$16.00
Population 1910, 315; 1920-----876

KINDER SCHOOL DISTRICT.
This district is in Allen Parish.
5s s-a $50,000----------
BONDED DEBT-------- (?)

LAFAYETTE.
This city is in Lafayette Parish.
Commission government adopted.
Electric Plant Impt. Bonds.
7s g '24 J-D { $11,000----June 1 1926 / 12,000----June 1 1927 / 28,000--June 1 '28-'29 / 32,000--June 1 '30-'31 / 17,000----June 1 1932 / 19,000----June 1 1933 / 20,000----June 1934
Water Extension Bonds.
5s '17 ------$30.000 -----
Sewer Bonds.
5s '17 ------$90.000 -----
Street, Sewer & Drainage Bds.
5s '20 F-A$355 000--Feb 1 '26-'50
Fire Department Bonds.
5s '17 ------$20.000 ----------
§ Road Bonds.
5s '13 M-S $44 000--Sept 1 '26-'38
BOND. DEBT Apr 1916- $183,000
Gen'l improvement bonds- 78,000
Water & light exten. bonds 32,000
Floating debt---------- 34,000
Sinking funds---------- 48,000
Assessed valuation 1916--$2,676,00
Tax rate (per $1,000)-------$21.50
Pop'n 1910, 6,392; 1920------7,855
§ INT. at City Treas. office or Chase Nat. Bank, N. Y. x Chemical Nat. Bank, N. Y. City, or Bank of Lafayette & Tr. Co., Lafayette.

LAFAYETTE PARISH.
Lafayette is the parish seat.
Road District No. 1 Bonds.
5s '20 s-a $30.000 -----1926-1945
Road Bonds.
5s '17 J-J $300,000c---Due serially
5s '19 A-O 125,000----------
5½s'24 J-J 298,000---Jan 1 '26-'49
(For maturity see V. 118, p. 334.)
BOND. DEBT Oct 1917---$300,000
Assess.val. 1923 (act.)---18,376,090
Pop'n 1910, 28,733; 1920----30,841
INT. on 5s of 1920 at the Cont. & Comm. National Bank, Chicago.

LAFAYETTE PARISH S. D. NO.3.
P. O. Lafayette.
Schoo Bonds.
5s g '17 J-J $34 000c-July 1 '26-'42
5s '25 --- *350,000 ----1928-1960
(For maturity see V. 121, p. 2461.)
BOND. DEBT May 1925 $400,500
Assess. val. 1924-------- 9,948,942
Actual val. (est.)--------15,000,000
Pop'n 1920 (Census), 12,855;
1925 (est.)----------14,500
*INT. payable in N. Y. C.

LAFOURCHE BASIN LEVEE DIS
This district (P. O. Gretna) comprises portions of the following parishes: Ascension, Assumption, St. James, St. John the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.
5s '22 --- $500,000c----------
(Due 1-15 yearly beginning 1955.)
5s '22 s-an 500,000----------
(Due 1-15th yearly beginning 1955)
Redemption (*Red. Jan. 14 1944*).
5s '04 J-J $500.000c---Jan 1 1954
Drainage and Levee Bonds.
5s '17 J-J- $250,000c-Jan. 1 '28-'37
BOND. DEBT Mar 1924-$1,500,000
Assess. val. 1922(approx.) 43,000,000
Tax rate (per $1,000)----------$5.00
INT. at Whitney-Central National Bank, New Orleans.

LA FOURCHE PARISH.
P. O. Thibodaux.
Road Dist. No. 2 Bonds.
5s '15 Sept $55.000--Sept 1 '26-'5
5s '19 M-S 28,500c-Mar 1 '26-'44
BONDED DEBT—
District No. 2, Mar. '19 $115,000
Assessed valuation—
District No. 2, 1918---$1,269,610
Assessed value of parish (actual) 1923----------12,798,680
Population 1910, 33,111; 1920-30,344

LA FOURCHE PARISH ROAD DISTRICT NO. 1.
5s '15 May $ 8,000 -----1926-1955
6s '20 M-S 50,000-------serially
BOND. DEBT Dec 1918-- $105,000
Assessed value 1918-------1,057,754

LA FOURCHE PARISH ROAD DISTRICT NO. 3.
6s '21 J-D $48,000 -----1926-1941
BONDED DEBT-------- (?)

LA FOURCHE PARISH ROAD DISTRICT NO. 5.
6s '24 J-D 76 000 -----1926-1944
BONDED DEBT-------- (?)

LA FOURCHE PARISH ROAD DISTRICT NO. 7.
6s '25 M-S $95,000c-Sept 1 '26-'55
BOND. DEBT Sept 17 '25- $95,000
Assessed valuation--------1,014,360
Population 1925 (est.)---------2,000

LAKE BORGNE BASIN LEVEE DISTRICT
5s '02 J-D $100,000----------1952
BOND. DEBT Mar 1 '22-- $100,000
INT. at the Whitney-Central National Bank, New Orleans.

LAKE CHARLES.
This city is in Calcasieu Parish
Inc. March 16 1867. Commission government adopted Dec. 17 1912
*Fire-Station Bonds.
5s g '10 Jan { $4,000c-----Jan 1 '26-32 / ($1,000 pay. every even yr. / 14,000c-----Jan 1 '34-'46 / ($2,000 pay. every even yr.
*City-Hall Bonds.
5s g '10 Jan { $3,000c-------Jan 1 1926 / 4,000c-------Jan 1 '28-30 / 5,000c--------Jan 1 1932 / 42,000c-------Jan 1 '34-'46 / ($6,000 pay. every even yr.
School Bonds.
5s '16 -- $$112,000--Jan 1 '26-'53
5s '19 s-a 164,000--Feb 1 '26-'39
(See V. 108, p. 2158, for maturity.)
5s '12 ---a119,500------annually
aPaving Bonds.
5s --- 4,000--Jan 1 '26-'27
5s --- 21,000--Jan 1 '28-'34
5s --- 28,000--Jan 1 '35-'41
5s --- 25,000--Jan 1 '42-'46
5s --- 152,000----------
GEN. BD. DT. Nov 7 '23- $576,500
Sewer dist. bonds (add'l)-- 122,000
Certificate debt (add'l)--- 37,500
Assess. val. '23 (¾ act.)--13,170,000
Pop'n 1910, 11,449; 1920, 13,088
§INT. at Mechanics & Metals Nat. Bank, N. Y. * At Inter-State Trust & Banking Co., New Orleans
a At Fourth Nat. Bank, N. Y.

LAKE CHARLES DRAINAGE DISTRICT NO. 1.
This district (P. O. Lake Charles) is in Calcasieu Parish.
5s '21 A-O$150,000----------1946
BONDED DEBT----------(?)

LAKE CHARLES FIRST SEWERAGE DISTRICT.
A district in Calcasieu Parish.
5s '11 A-O$80 000---Apr 1 '26-'4
-s --- 35,000----------
TOT. BD. DT. Nov 7 '23- $122,000
Tot.ass'd val.'20(100%act)9,942,510
Total tax rate (per $1,000) '20-$2.00
Population in 1919 (est.)-----17,000
INT. at Nat. City Bank, N. Y., or at District Treasurer's office.

LAKE CHARLES HARBOR & TERMINAL DISTRICT.
This district is in Lake Charles Parish.
5s '25 A-O { $50,000--Oct 1 '26-'30 / 75,000--Oct 1 '31-'35 / 100,000--Oct 1 '36-'40 / 125,000--Oct 1 '41-'45 / 150,000--Oct 1 '46-'50
BOND. DEBT Aug 1925- $500,000
Assessed valuation-------15,492,000
Population 1925----------25,000
INT. at the Mechanics & Metals National Bank, New York City.

LAKE ST. PETER DRAIN. DIST
This district (P. O. St. Joseph) is in Tensas Parish.
5s '19 A-O $112 000c-Oct 1 '26-'49
BOND. DEBT Dec 1924--$116,900

LA SALLE PARISH.
Jena is the parish seat.
Road Bonds.
5s '19 A-O$380,000---Oct 1 '26-'44
Road District No. 2 Bonds.
5s '17 --- $9,000 -----1926-1928
BONDED DEBT-------- (?)
Total assess. val. '23 (act.) 8,718,028
Population 1910, 9,402; 1920, 9,856

LA SALLE PARISH ROAD DIST. NO. 6.
P. O. Jena.
6s '24 M-N { $6,000--May 1 '26-'28 / 12,000--May 1 '29-'32 / 16,000--May 1 '33-'36 / 15,000--May 1 '37-'39 / 18,000--May 1 '40-'42 / 14,000--May 1 '43-'44 / 24,000--May 1 '45-'47 / 18,000--May 1 '48-'49
BONDED DEBT-------- (?)
INT. at National Park Bank, N. Y. City.

LECOMPTE SCH. DIST. NO. 4.
This district is in Rapides Parish.
5½s'23 J-D$161,000c ---1926-1948
BOND. DEBT Nov 19 '25-$169,000
Ass'd value 1924 (abt. act.) 1,860,000
School tax rate (per $1,000) '25-$7.00
Population (estimated)-------8,000
INT. at office of Rapides Parish School Board or at the National Bank of Commerce, New York City.

LINCOLN PARISH ROAD DIST. NO. 1
Ruston is the parish seat.
5s '21 A-O$676,000--Apr 1 '26-'51
(For maturity see V. 114, p. 101.)
BOND. DEBT Dec 2 '22-- $700 000
Ass'd val. '25 (½ actual)--8 449 000
Population (est.)----------18 000
INT. at Hanover Nat. Bank N. Y. or Ruston State Bank Ruston at option of holder.

LIVINGSTON PARISH.
Springville is the county seat.
Road Bonds.
5s '19 J-D 150,000--June 1 '29-'44
Road District No. 2 Bonds.
5s '19 A-O $85,000 ----1926-1944
Road District No. 31 Bonds.
5s ---$270 000----------
BOND. DEBT Dec 15 '21- $586,000
Ass'd val'n 1923 (80% act.) 8,194,185
Total tax rate (per $1,000) '21 $21.75
Population 1910, 10,627; 1920-11,643

LIVINGSTON PAR. RD. D. NO. 3.
(P. O. Springville.)
BOND. DEBT Dec 1922-- $252,000
Assessed valuation 1921---3,373,668

LONG ISLAND DRAINAGE DIST.
This district is in Vermilion Parish.
5½s'23 s-a $216,000 -----1926-1948
BONDED DEBT-------- (?)

MADISON PARISH.
Parish seat is Tallulah
Road Bonds.
5s '19 F-A { $7,000----Aug 1 1926 / 16,000---Aug 1 '27-'28 / 27,000--Aug 1 '29-'31 / 20,000--Aug 1 '32-'33 / 22,000--Aug 1 '34-'35 / 12,000----Aug 1 1936 / 26,000--Aug 1 '37-'38 / 14,000----Aug 1 1939 / 30,000--Aug 1 '40-'41 / 16,000----Aug 1 1942 / 272,000--Aug 1 '43-'54
BOND. DEBT Nov 10 '25- $462 000
Sinking fund---------- 26,000
Assessed val'n, real estate- 8 044,810
Assessed val'n, personal-- 1,498 810
Other assess. property--- 1,765,033
Tot.ass'd val.'25 act.val.) 11,307,963
Total tax rate (per $1,000) '25-$9.25
Pop'n 1910, 10,676; 1920, 10,829
Pay at Hanover Nat. Bk., N. Y.

MANSFIELD.
This city is the county seat of De Soto Parish.
Water Works Bonds.
5s '14 Apr $50,500----------
Sewer Bonds.
5s '14 Apr $17,000----------
BOND. DEBT Dec 11 '16---$85,485
Sinking fund---------- 1,739
Assess. val. real estate------294,294
Assess. val. personal prop---146,905
Other assessable property---562,471
Total assess. val. 1916----1,003,670
Tax rate (per $1,000) 1916----$15.00
Population 1910, 1,799; 1920, 2,564

MANSFIELD SCHOOL DIST.
Building Bonds.
5s '16 M-S $42,000 -----1926-1946
TOTAL DEBT Nov 10 '25 $52,000
Ass'd val'n '25(100% act.)-5,000,000
School tax rate (per $1,000) '24-$8.75
Population----------5,000

MANSURA.
This town is in Avoyelles Parish.
Water & Light Bonds.
5¾s'25 F-A $55,000c-Feb 1 '26-'45
6s M-S 15,000c----------
BOND. DEBT Nov 1 '25---$70,000
Total assess. val. '25(½ act.) 705,000
City tax rate (per $1,000) '25-$15.00
Population 1910, 695; 1920------829

MINDEN.
This town is in Webster Parish.
Refunding Bonds.
6s ---$140,000c------Serially
Sewerage Bonds.
6s '23 M-S$105,000c---Sept 1 1953
BOND. DEBT Nov 10 '25-$39,000
Population, 1910, 3,002; 1920, 6,105

MONROE.
County seat of Ouachita Parish. Inc. May 4 1871. Pop. 1910, 10,209; 1920, 12,675.
General Improvement Bonds.
5s J-D $97.000c----------1939
Various amounts due yearly June 1; all subject to call June 1 1924.)
5s '20 M-S 200,000----------
6s '21 s-an 910,000 -----1926-1960
Refunding Bonds.
5¼s'22 F-A$163 000----Aug 1 1942
School Bonds.
5¼s'22 F-A$215,000--Aug 1 '26-'42
(For maturity see V. 115, p. 1123.) V. 115 1123)
5½s'24 J-J 360,000--July 1 '26-'34
TOT. BD. DT. Aug '22--$1 821 450
Assessed valuation 1921--20,967,690
INT. at U. S. Mtge. & Tr. Co., N.Y.

MOREHOUSE PARISH ROAD DISTRICT NO. 1.
5s '23 F-A$320,700--Feb 1 '26-'55
(For maturity see V. 117, p. 116.)
BOND. DEBT Nov 1925--$320,700
INT. at Hanover Nat. Bank, N.Y.

MOREHOUSE PARISH ROAD DISTRICT NO. 2.
5s '23 F-A$799,300--Feb 1 '26-'55
(For maturity see V. 117, p. 116.)
BOND. DEBT Nov 1925--$799,300
INT. at Hanover Nat. Bank, N.Y.

MOREHOUSE PARISH CONS. S. D. NOS. 2. AND 3.
P. O. Bastrop.
Building Bonds.
5s '15 F-A $39,000----Feb 1 1935
5s '25 F-A 225,000----------1940
BOND. DEBT Nov 11 '25- $261,500
Sinking fund---------- 3,388
Assessed val'n 1924 (act.)--6,070,430
School tax (per $1,000) 1925---$7.50
Population in 1924----------5,000

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MORGAN CITY.
This city is in St. Mary Parish.
Street Bonds.
5s '19 J-D $53,000c---1949
5s '19 J-D 62,000c---1949
BOND. DEBT Oct 1924--$120,000
Assessed valuation 1924---2,740,000
Tax rate (per $1,000) '24---$14.75
Population 1910, 5,477; 1920, 5,429

NATCHITOCHES PARISH.
Parish seat is Natchitoches.
Highway Bonds.
5s '24 M-S $970,000--Aug 1 '26-'44
(For maturity see V. 119, p. 1765.)
BONDED DEBT---(?)
Population in 1920---38,602
INT. at office of Parish Treasurer and at Chase National Bank, N. Y. City.

NATCHITOCHES PARISH S. D.
BOND. DEBT Dec 1919--$40,000
Assessed valuation 1919--24,200,000

NATCHITOCHES PARISH SCH. DISTRICT NO. 9.
5s '21 A-O$128,000--Apr 1 '26 '36
(For maturity see V. 112, p. 2447.)
BOND. DEBT June 1921--$175,500
Assessed value---4,235,090

NATCHITOCHES PARISH ROAD DISTRICT NO. 9.
-s --- $100,000---
BONDED DEBT---(?)

NATCHITOCHES PARISH ROAD DISTRICT NO. 30.
6s '23 s-a $114,000 ---1926-1943
BONDED DEBT---(?)

NEW BUNKIE SCH. DIST. NO. 1.
This district is in Avoyelles Parish.
5s '23 F-A$136,000 -Aug 1 '26-'43
BOND. DEBT Nov 1 1925. $140,000
Assessed value '25 (½ act.).4,000,000
Population (estimated)---4,000

NEW IBERIA.
This city is in Iberia Parish.
Improvement Bonds.
5s '24 M-S $21,000--Mar 1 '27-'29; 16,000--Mar 1 '30-'31; 27,000--Mar 1 '32-'34; 20,000--Mar 1 '35-'36; 22,000--Mar 1 '37-'38; 12,000---Mar 1 1939; 26,000--Mar 1 '40-'41; 29,000---Mar 1 1942; 30,000--Mar 1 '43-'44
BOND. DEBT Dec 8 1925--$346,500
Assessment debt (add'l)--- 392,265
Floating debt (add'l)---- 70,400
Sinking fund, general---- 17,500
Sinking fund, water---- 15,500
Assessed value, real estate-2,838,630
Assessed value, personal---2,435,785
Tot.ass'd val. '25 (actual)-5,274,415
Tot. tax rate(per $1,000) '25--$15.75
Population in 1920---6,278
INT. at Peoples Nat. Bank, New Iberia, or at Chase Nat. Bank, N. Y. City.

NEW ORLEANS.
New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. Commission form of government adopted Aug. 28 1912. V. 95, p. 634.
Constitutional Bonds.
4s '92 J-J$10,000,000r*-July 1 '26-42
Floating Debt Bonds.
4s '98 A-O$218,000c---Oct 1 1948
Sewer Bonds.
4s '07 J-J$8,000,000c---Jan 1 1942
(Subject to call after Jan. 1 1928.)
Water and Sewer.
4s '00 J-J$12,000,000c--July 1 1950
(Subject to call July 1 1942.)
Court-House Bonds.
5s '05 J-J $651,000c---Jan 1 1955
Audubon Park Bonds.
5s '15 J-J $91,000c--Jan 1 '26-'54
(Subject to redemtpion at 105 and int. on 60 days' notice.)
Funding Bonds.
4½s g'17J-J$6,870,000r*---
(For maturity see V. 103, p. 2094.)
Public Belt RR. Bonds.
5s '09 J-J $800,000c--July 1 '51-'59
5s '19 J-J 600,000--July 1 '45-'50
5s '09 J-J 600,000--July 1 '39-'44
Paving Certificates.
5s '15 J-J $12,600---
5s '16 J-J 266,800---
4½s'17 J-J 71,000---
4½s'20 J-J 613,500---
4½s'21 J-J 25,000---
4½s'22 J-J 1,120,000c--Jan 1 '26-'33
(Redeemable on Jan. 1 of each year, maturing in 10 equal installments, with city having right to redeem a greater amount provided notice is published in the official journal of the city twice a week for 2 weeks during the month of the preceding November.)
4½s J-J1,000,000c--Jan 1 '26-'35
(Opt. Jan. 1 1926 or annually thereafter.)
4½s --- 990,000---
4½s g --- 400,000c ---1930-1967
(For maturity see V. 120, p. 1242.)
4½s ---$1,180,000c-Jan 1 '27-'36
(Optional after Jan. 1 1927.)
4½s --- 169,500c--Jan 1 '27-'29
(Optional after Jan. 1 1927.)
INT. on bonds of 1917 is payable at office of Board of Liquidation, City Hall, and in N. Y. City at Harris, Forbes & Co.; on other bonds at the City Treasurer's office, at City Hall by Board of Liquidation at the fiscal agency of the Board in New Orleans and in New York by Winslow, Lanier & Co.
TOTAL DEBT—

	June 30 '25.	*June* 30 '24.
Tot. bd. dt.	$38,146,330	$38,146,330

In addition to the figures of total debt given above, there are outstanding $2,000,000 5% public belt railroad bonds. These bonds are not handled by the Board of Liquidation of City Debt, but direct by the city officials. Interest and principal is paid by City Treasurer
On June 30 1925 the city also had outstanding $6,396,400 paving certificates.
On June 30 1925 the city had also outstanding temporary loans in the amount of $2,250,000.
PREMIUM BONDS.—The premium bonds ($20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes, aggregating $100,000, being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive, 21,000 bonds (par value $420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15
The drawings to determine which bonds shall receive prizes (ranging from $20 to $5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.
At a meeting held Jan. 9 1912 the Board of Liquidation of the City Debt declined, upon the advice of their attorneys, Dufour & Dufour, to refund into 6% bonds the 5% premium bonds of Sept. 1 1875. This action was taken in reply to a letter received from Benjamin Ory, who held five of the bonds, which are for $20 each. See V. 94, p. 223.
The premium bonds have all been paid, the last drawing being held on July 15 1925.

ASSESSED VALUATION, AND TAX RATE—

	1925.	1924.
	$	$
Real estate	379,829,836	362,841,071
Personal	181,003,793	174,954,671
Total	560,833,629	537,795,742
Tax (per M)	27.50	2,750

POPULATION.—In 1920, 387 219; in 1910 (Census), 339,075; in 1900 (Census) was 287,104; in 1890 it was 242,039.

NEW RIVER DRAINAGE DIST.
This district (P. O. Gonzales) is in Ascension Parish.
6s --- 60,000---
5s --- 5,000---
Drainage Construction Bonds.
5s '15 July $170,000-July 1 '27-'48
BD. DEBT Nov '23 (est.)--$170,000
INT. at Central Trust Co. of Ill., Chicago, or First Nat. Bank, N. Y.

OPELOUSAS SCHOOL DIST. NO. 1.
This district (P. O. Opelousas) is in St. Landry Parish.
School Bonds.
-s --- $27,500---
5s '21 Jan $121,500c-Jan 1 '26-'36
(For maturity see V. 112, p. 1543.)
BOND. DEBT 1920---$177,500
Total assess. value 1920 (about 50% actual)---4,828,743
Population 1921 (est.)---8,000

ORLEANS LEVEE DISTRICT.
This district (P. O. New Orleans) is composed of the Parish of Orleans.
Improv't & Refunding Bonds.
5s '09 J-J$3,000,000c--July 1 1959
(Subject to call after July 1 1929.)
Spillway Construction Bonds.
4½s'25 J-D$500,000c-June 1 '27-'30
BOND. DEBT July 1925 $3,500,000
Ass'd val. '25 (act. val.)-553,951,901
Population in 1920 (Census)-420,660
INT. on bonds of 1909 at Whitney-Central National Bank, New Orleans; on bonds of 1925 at the office of the State Treasurer or at the fiscal agency of the Board of Levee Commissioners in New Orleans.

ORLEANS PARISH SCH. DIST.
4¾s'25 J-D $202,000c--Dec 1 1926; 118,000c--Dec 1 1927; 124,000c--Dec 1 1928; 129,000c--Dec 1 1929; 136,000c--Dec 1 1930; 143,000c--Dec 1 1931; 151,000c--Dec 1 1932; 158,000c--Dec 1 1933; 166,000c--Dec 1 1934; 173,000c--Dec 1 1935
BOND. DEBT Nov 1925 $1,900,000
Sinking fund---411,272
Assessed valuation 1925-476,708,584
Population (est.)---418,000

OUACHITA PARISH.
Monroe is the county seat.
School Bonds.
-s --- $125,000---
Court House & Jail Bonds.
5s '23 F-A$400,000---serially
(Due serially for 40 years.)
5s '25 A-O 125,000--Apr 1 '26-'35
(For maturity see V. 120, p. 3230.)
BONDED DEBT—

County Oct 1 '23----	$400,000
Assessed valuation—	
County, 1924---46,211,590	

Pop'n 1910, 25,830; 1920, 30,319
INT. payable at the Nat. Bank of Commerce, New York.

PLAQUEMINE.
This town is in Iberville Parish.
Public Utility Bonds.
6s '23 F-A$129,000 -Feb 1 '26-'36
BOND. DEBT Mar 1 '23--$213,000
Assessed valuation 1922---2,879,009
Population 1910, 4,955; 1920, 4,632
INT. at Hanover Nat. Bank, N. Y

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.
This district is composed of a portion of Plaquemines Parish.
5s '02 A-O$135,000c---Oct 1 1952
(Subject to call after Oct. 1 1942.)
6s '10 F-A $20,000c---Aug 1 1930
(Subject to call after Aug. 1 1920)
BOND. DEBT Mar 1 '24--$155,000
INTEREST payable at Hibernia Bank & Tr. Co., New Orleans.

POINTE COUPEE PARISH ROAD DIST. NO. 1.
5s '16 J-D $55,000--Dec 1 '26-'47
BOND. DEBT Dec 1921--$65,000
Assess. val. 1921 (actual)--3,461,040
Population in 1920---6,250

POINTE COUPEE PARISH ROAD DISTRICT NO. 2.
5s g '11 A-O $66,000c-Apr 1 '26-'41
5s --- 115,000---
5½s'25 M-S 75,000--Sept 1 '26-'65
BOND. DEBT Oct 1 1925--$243,100
Assessed valuation 1924---3,260,000
INT. is payable on 5½s at the National Bank of Commerce, N. Y.; others in St. Louis.

POINTE COUPEE PARISH ROAD DISTRICT NO. 5.
5s ---$100,500---
BONDED DEBT---(?)

POINTE COUPEE PARISH SCH. DIST. NO. 9.
5½s'23 J-J $97,000c--July 1 '26-'63
(For maturity see V. 117, p. 2136.)
BOND. DEBT Nov 1924--$97,500
Assessed valuation 1924---1,341,000
Population (estimated)---3,000
INTEREST payable in New York.

PONCHATOULA.
Tais town is in Tangipahoa Parish
Water and Sewerage Bonds.
6s '22 M-N $130,000---
BOND. DEBT Nov 23 '25--$130,000
Water debt (incl.)---118,000
Ass'd val. 1924(60% act.)-1,227,903
Total tax rate (per $1,000) '24 $22.00
Population 1910, 1,055; 1920, 955

PONTCHARTRAIN LEVEE DIS
This district (P. O. New Orleans) is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St Charles, St. James and St. John the Baptist.
6s '94 M-N $355,000---
6s '94 M-N 193,000---
5s '17 J-J 478,000---
BOND. DEBT Dec 5 '24-$1,026,000
Ass'd val. '1923(100%act.)44,128,448
Levee tax (per $1,000) 1923---$5.25
INTEREST is payable at the Whitney-Central Nat. Bk., New Orl.

RAPIDES PARISH.
Alexandria is the parish seat.
Bridge bonds---$45,000
Jail bonds---6,500
*** Road & Refunding Bonds.**
5s '23 F-A$1,851,000-Feb 1 '26-'42
(For maturity see V. 117, p. 922.)
5s '23 F-A 78,000c---Feb 1 1942; 22,000c---Feb 1 1943
5s '23 F-A 150,000---Feb 1 1943
Road Bonds.
5s --- $10,500---
Road Dist. No. 1 Bonds.
5s '17 F A $48,000--Feb 1 '26-'37
(For maturity see V. 104, p. 1931.)
5s '17 --- 19,000---
Road Dist. No. 6 Bonds.
5s '16 F-A $54,000--Feb 1 '26-'36
(For maturity see V. 103, p. 82.)
Road Dist. No. 8 Bonds.
5s '16 F-A $45,000--Feb 1 '26-'46
Road Dist. No. 10 Bonds.
5s '16 F-A $25,000--Serially to '36
Road Dist. No. 12 Bonds.
5s '16 F A $33,000--Aug 1 '26-'36
Road Dist. No. 13 Bonds.
5s '24 F-A $3,000--Feb 1 '26-'28; 10,500--Feb 1 '29-'35; 8,000--Feb 1 '36-'39
Road Dist. No. 14 Bonds.
5s '17 --- $75,000---
Road Dist. No. 28 Bonds.
6s '23 F-A $1,000---Feb 1 1926; 7,500--Feb 1 '27-'31; 12,000--Feb 1 '32-'37; 2,500---Feb 1 1938
6s '23 F-A 6,000--Feb 1 '26-'31; 3,000--Feb 1 '32-'33
Road Dist. No. 29 Bonds.
5s '24 F-A $1,000---Feb 1 1926; 9,000--Feb 1 '27-'32; 4,000--Feb 1 '33-'34
Bridge Bonds.
5s --- $50,000---
Road Bonds.
5s --- $15,000---
BOND. DEBT (Parish)
July 1919---41,500
Floating debt (add'l)
June 30 1917---110,000
Tot. ass'd val. '23 (act.)--38,373,170
Population of parish 1910---44,545
Population of parish 1920---59,444
* INT. at the National Bank of Commerce, New York.

RAYNE.
This town is in Acadia Parish.
Water-Works & Electric System Extension & Power House Impt. & Extension Bonds.
6s --- $90,000---
(Due serially in from 1 to 30 years.)
BONDED DEBT---(?)
Population 1910, 2,247; 1920, 2,720

RED RIVER, ATCHAFALAYA & BAYOU BOEUF LEVEE DIST.
This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry. Population (est.), 65,000.
5s '00 A-O$250,000c---Oct 1 1950
5s '03 M-S 250,000c---Mar 1 1953
(Subject to call March 1 1943.)
5s '15 F-A $250,000c--Aug 2 1965
5s '16 F-A 200,000c-Aug 1 '26-'45
5s A-O*400,000c--Oct 1 '27-'51
BOND. DEBT Mar 1 '24-$1,380,000
Assessed valuation 1921--44,190,590
INT. on bonds marked (*) at the State Treasurer's office and the fiscal agent banks of the State of Louisiana in New Orleans; on others at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAIZES LEVEE & DRAIN. D.
5s '04 M-N$300,000c--Nov 15 1954
(Subject to call any time.)
BOND. DEBT Nov 10 '25 $300,000
Tot. assess. val. '25 (abt. 50% actual)---1,450,000
Dist tax rate (per $1,000) '23--$4.00
INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

RED RIVER PARISH ROAD DIST. NO. 1.
P. O. Caushetta.
5s '19 M-S$130,000--Mar 1 '26-'59
BOND. DEBT Dec 1 '24 - $146,000
Assess. val. '24 (60% act.)-4,654,283
Population (est.)---8,900
INT. at Seaboard Nat. Bank, New York City.

RED RIVER PAR. RD. D. NO. 2.
BOND. DEBT Dec 1 1924--$146,000
Assessed valuation 1924---3,319,257
Population (est.)---9,000

RICHLAND PARISH RD. D. NO. 3
Road Bonds.
5s '20 F-A$331,000--Feb 1 '26-'45
(For maturity see V. 111, p. 218.)
BOND. DEBT Nov 10 '25--$331,000
Assess. val. '25 (actual)---4,400,000
Dist. tax rate (per $1,000) '24--$7.00
Population in 1924 (est.)---6,000
INT. at office of Parish Treasurer or at National Park Bank, N. Y.

RICHLAND PAR. SCH. D. NO. 5
(P. O. Rayville.)
5s '20 J-J $12,000c July 1 '26-'27; 21,000c July 1 '28-'30; 7,000c--July 1 1931; 16,000c July 1 '32-'33; 27,000c July 1 '34-'36; 20,000c July 1 '37-'38; 22,000c July 1 '39-'40
5s June 132,600c ---1926-1942
BOND. DEBT Dec 1925--$257,000
Ass'd val. '23 (75% act.)--4,034,000
Pop'n 1910, 3,506; 1920 (est.), 5,000
INT. on $142,500 issue payable in New York.

RICHLAND PARISH S. D. NO. 7.
5½s'23 --- $50,000c--June 1 1943
BOND. DEBT Dec 1925---$50,000
Total assess. val. '25---702,000

RICHLAND PAR. S. D. NO. 16.
School-Building Bonds.
6s '23 J-D$96,000c--June 1 '26-'43
(For maturity see V. 116, p. 1929.)
BOND. DEBT Dec 1925--$100,000
Assessed valuation 1922---2,191,982
INT. at the office of the School Board or at the National Park Bank, New York.

SABINE PARISH.
Many is the parish seat.
Road Bonds.
6s '22 M-N$360,000--Nov 1 '26-'43
BONDED DEBT---(?)
Total assess. val. 1923---10,511,810
Popula'n 1910, 19,874; 1920, 20,713
INT. at the Parish Treasurer's office or New York City.

SALINE LEVEE DISTRICT.
5s '06 F-A28 $100,000c ---1956
BOND. DEBT Nov 1924--$100,000
INT. at State Treasurer's office.

ST. CHARLES PARISH GRAVITY DRAIN. DIST. NO. 1.
P. O. Hahnville.
5s '19 s-a $120,000 ---1926-1949
-s --- 50,000---
Road District No. 2 Bonds.
-s --- $70,000---
BOND. DEBT Dec 19 '21--$260,000
Assess. val. 1921 (act.)---1,271,000
Tax rate (per $1,000) 1921---$2.10
Population in 1920---3,000

ST. JAMES PARISH.
Lauderdale is the parish seat.
Road and Highway Bonds.
5s '17 J-J $120,000--Jan 15 '26-'37
TOTAL DEBT---(?)
Total assess. val. '23 (act.)11,251,800
Pop'n 1910, 23,009; 1920---21,228

ST. JOHN THE BAPTIST PARISH.
Edgard is the parish seat.
Road Bonds.
5s '17 F-A$156 000c-Aug 1 '26-'49
(For maturity see V. 105, p. 627.)
BOND. DEBT Dec 8 '23--$160,000
Floating debt (add'l)---- 31,000
Sinking fund---8,000
Assess. val., real estate---7,498,549
Assess. val., personal---1,796,987
Tot. ass'd val. '23 (actual)-8,000,000
State&Co.tax(per $1,000) '23-$28.00
Popula'n, 1910, 14,338; 1920, 11,896
INT. payable in N. Y. City.

ST. LANDRY PARISH.
Opelousas is the county seat.
Road Bonds.
5s '16 s-a $75,000---
Road Dist. No. 2 Bonds.
5s '21 M-S$142,000---July 1 '26-'51
(For maturity see V. 113, p. 1796)

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ST. LANDRY PARISH (*Concl.*).
Road Dist. No. 14 Bonds.
5s '21 ... $270,500..Sept 1 '26-'45
(For maturity see V. 113, p. 2103.)
BONDED DEBT..... $109,000
Ass'd val. 1923 (actual)...24,317,540

ST. LANDRY PARISH ROAD DISTRICT NO. 1.
6s '23 J-J $193,000..July 1 '26-'49
(For maturity see V. 117, p. 1914.)
BOND. DEBT Oct 1923.. $250,000
Assessed valuation 1922...2,808,465
Population (estimated).....8,000
INT. at Parish Treasurer's office or National Park Bank, New York.

ST. LANDRY PARISH ROAD DISTRICT NO. 3.
5s '21 M-S $48,000..Sept 1 '26-'41
BOND. DEBT Mar 1 1923. $133,000
Assessed valuation.....1,974,388

ST. MARTIN PARISH.
St. Martinville is the parish seat.
5s '17 M-N$300,000.....
Road Dist. No. 1 Bonds.
5s ... $200,000c.....
BOND. DEBT Oct 1917.. $42,000
Road Dist. No. 1, Mar '21.. 300,000
Ass'd val. '23 (actual).....7,316,300
Pop'n 1910, 23,070; 1920....21,990

ST. MARTIN PARISH SCHOOL DISTRICT.
5s '20 J-D$300,000.....1949
BOND. DEBT Nov 18 '24.. $280,000
Tot. assess. val.'24 (½ act.)7,000,000
Sch. tax rate (per $1,000) '24..$14.50

ST. MARY PARISH.
Franklin is the county seat.
Road Dist. No. 1 Bonds.
5s '19 J-J $468,000...July 20 1949
Road Dis. No. 2 Bonds.
5s '17 J J $69,000..July 1 '26-'48
Good road bonds $133,000
BONDED DEBTS Oct 1925—
Parish..... $133,000
District No. 1..... 449,000
District No. 2..... 71,000
Total assess. val. '25.....22,537,640
State&Par.tax(per $1,000) '22..$8.75
Pop'n 1910, 39,368; 1920....30,754

ST. TAMMANY PARISH.
Covington is the county seat.
Road Bonds.
5s '14 J-J $138,000c...July 1 1943
($3,000 each six months)
5s '19 J-D$580 000c..June 1 '26-'45
BOND. DEBT Mar 1919 $912,500
Ass'd val. 1923 (actual)...14,654,140
Tax rate (per $1,000) 1917...$26.00
Pop'n 1910, 18,917; 1920....20,645
INT. on bonds of 1914 at Interstate Trust & Banking Co., New Orleans; on bonds of 1919 at Chemical Nat. Bank, N. Y.

ST. TAMMANY PARISH ROAD DISTRICT NO. 2.
5s '21 A-O$208,000..Apr 1 '26-'41
BONDED DEBT.....(?)

ST. TAMMANY PAR. ROAD DISTRICT NO. 3.
P. O. Covington.
5s '24 A-O { $6,000....Apr 1 1926; 21,000..Apr 1 '27-'29; 16,000..Apr 1 '30-'31; 18,000..Apr 1 '32-'33; 20,000..Apr 1 '34-'35; 22,000..Apr 1 '36-'37; 24,000..Apr 1 '38-'39; 13,000....Apr 1 1940; 28,000..Apr 1 '41-'42; 15,000....Apr 1 1943; 16,000....Apr 1 1944
BONDED DEBT..... (?)
INT. at National Bank of Commerce, New York City.

SICILY ISLAND SCHOOL DIST.
This district is in Catahoula Parish.
5s J-J $59,000.....
BOND. DEBT Dec 14 '23.. $59,000
Sinking fund..... 8,000
Assessed value 1923.....1,000,000
Sch. tax rate (per $1,000) '21..$5.00
INT. payable at American Exchange National Bank, New York

SCOTT SUB DRAINAGE DIST
This district (P. O. Lafayette) is in Lafayette Parish.
No recent return.

SHREVEPORT.
Shreveport is the Parish seat of Caddo Parish. Incorporated 1838. Commission government adopted Sept. 15 1910. V. 91, p. 816. City purchases local water company. V. 103, p. 1339.
4½s'17 J-D $110,000....1935-1954
Water, Reservoir & Impt. Bds.
5s ... $1,000,000c.....
Fire Dept. Bonds.
4½s'12 ... $34,000.....1952
Refunding Bonds.
s '13 J-J $181,000c...Jan 1 1953
4½s g '17 J J 456,000c..Jan 1 '26-'57
(For maturity see V. 104, p. 283.)
Improvement Bonds.
4½g'11 M-N 228,000c..May 1 1951
4½s'13 ... 18,500.....1953
Fair-Ground Improvt. Bonds.
4½s'11 ... $87,000.....1951
Municipal Water & Sewer Syst.
4½sg '14 J-J $426 000c July 1 '26-'54
(For maturity see V. 103, p. 2008.)
Water Works Bonds
5s '20 s-a $382,000..Feb 1 '26-'60
(See V. 110, p. 584, for maturity.)
Street Improvement Bonds.
5s '21 s-a $155,000..Feb 1 '26-'61
(For maturity see V. 112, p. 2793)
Local Improvement Bonds.
5s '21 F-A$1,003,000c...1926-1961
(For maturity see V. 114, p. 545.)
BOND. DEBT Feb 1 '24..$4,645,000
Water debt (incl.)..... 2,477,000
Sinking fund..... 165,666
Assessed valuation 1923...89,153,600
City tax rate (per $1,000) '20..$7.25
Pop'n 1910, 28,015; 1920, 43,874
INT. at Seaboard Nat. Bank, N. Y.

SULPHUR DRAIN. DIST. NO. 3.
This district (P. O. Lake Charles) is in Calcasieu Parish.
5s '19 F-A$125,000....Feb 1 1939
BOND. DEBT June 30 '25 $107,750
Sinking fund..... 4,741
Assessed valuation 1925..... 792,200
District tax (per $1,000) '25 $10.00

TANGIPAHOA PARISH.
Amite is the parish seat.
Consol. Rd. Dist. "A" Bonds.
5½s'24 J-D$437,000....1926-1944
Consol. Rd. Dist. "B" Bonds.
5s ... $170,000.....
Road Dist. No. 4 Bonds.
5s '16 J D $72,000..Dec 2 '26-'46
Road Dist. No. 5 Bonds.
5s '18 A-O$100,000....Part yearly
Road Dist. No. 3 bonds, '16..$11,000
Funding bonds 1915..... 50,000
BOND. DEBT June 1914.. 75,000
Bonded debt of Dist. No. 4 Jan 1917..... 100,000
Bonds sold in 1915..... 50,000
Assess. val.of Dis. No. 4 '17..18,455,014
Assessed value of parish 1923 (actual)..... 21,764,530
Pop'n 1910, 29,160; 1920....31,440

TANGIPAHOA PAR. DR. DIST. NO. 1.
P. O. Hammond.
5½s '24A-O$542,000..Apr 1 '26-'54
(For maturity see V. 119, p. 2210.)
BOND. DEBT Nov 1924.. $550,000
Assessed valuation 1923...5,950,870
Population.....15,000
INT. at Chase Nat. Bank, N. Y. City.

TANGIPAHOA PARISH ROAD DISTRICT NO. 1.
5s '20 A-O$325,000.....
BOND. DEBT Dec 1921.. $350,000
Sinking fund..... 24,824
Assessed value..... 5,465,820
INT. at the Parish Treasurer's office or at the Interstate Trust & Banking Co., New Orleans, or Chase National Bank, New York.

TANGIPAHOA PARISH ROAD DISTRICT NO. 6.
5s J-J $84,000..July 1 '26-'46
BONDED DEBT.....(?)

TANGIPAHOA PARISH CONS. ROAD DISTRICT NO. "A."
5½s'24 J-D$433,000..June 1 '26-'44
(Due $15,000 1927, $16,000 1928 and 1929, $17,000 1930, $18,000 1931, $19,000 1932, $20,000 1933 $21,000 1934, $22,000 1935, 1936, $25,000 1937 $27,000 1938, $28,000 1939, $29,000 1940, $31,000 1941, $33,000 1942, $35,000 1943 and $37,000 1944.)
BOND. DEBT June 1925.. $433,000
Assessed valuation 1923...6,652,756
Pop'n 1920, 10,493; 1924 (est)..15,000
INT. at the Chase National Bank, New York City.

TANGIPAHOA PARISH SCHOOL DISTRICT NO. 52.
5s '21 M-N { $5,000....Nov 1 1926; 12,000..Nov 1 '27-'28; 21,000..Nov 1 '29-'31; 16,000..Nov 1 '32-'33; 27,000..Nov 1 '34-'36
BOND. DEBT Mar 1922.. $100,000
Assessed value 1921.....4,860,000
INT. at Chase Nat. Bank, N. Y.

TANGIPAHOA PARISH SCHOOL DISTRICT NO. 1.
5s g '22M-N $85,000c..Nov 1 '26-'42
BOND. DEBT Dec 1923.. $100,000
Ass'd value 1923 (act.)....3,680,610
School tax rate(per $1,000) '22 $19.25
Population in 1923 (est.).....6,000
INT. at Chemical Nat. Bank, N.Y.

TENSAS BASIN LEVEE DIST.
5s '07 Sept 1$30,000.....
5s '18 J-J 48,000.....
5s '18 J-J 284,000.....
5s '18 J-J 2,000.....
5s '18 J-J 13,000.....
5s '18 J-J 400.....
5s '18 J-J 2,600.....
5s '22 M-S 120,000c..Sept 1 '32-'61
BOND. DEBT Nov 10 '25 $500,000
Assessed valuation 1925..48,000,000
District tax (per $1,000) '21 $5.00
Population in 1924 (est.).....86,000
INT. on bonds of 1907 at the State Treasurer's office; on bonds of 1922 at State Treasurer's office and fiscal agent banks of the State in New Orleans; on others at the Hibernia Bank & Trust Co., New Orleans.

TENSAS BAYOU DRAIN. DIST.
P. O. Lake Providence.
5s '22 M-S$176,000c..Sept 1 '26-'47
BOND. DEBT Nov 1925..$185,000
Dist. tax rate (per acre) 1925..$0.50
INT. at National City Bank, N.Y.

TENSAS PARISH.
Saint Joseph is the county seat.
Court-House and Jail Bonds.
5s s-a $42,000c.....Serially
BOND. DEBT Nov 10 '20 $783,000
Floating debt..... 7,000
Tot. assess. val. '23 (act.)...8,571,790
Tax rate (per $1,000) 1920....$21.00
Pop'n 1910, 17,060; 1920....12,085

TENSAS PARISH S. D. NO. 4.
5½s'25 F-A $60,000..Feb 1 '26-'55
(For maturity see V. 120, p. 2465.)
UND. DEBT May 1925.. $60,000
Assessed valuation.....2,846,653
Population (est.).....4,200
INT. at the National City Bank, New York City.

TERREBONNE PARISH ROAD DISTRICTS.
Houma is the parish seat.
School District No. 3.
5s '18 June $35,000.....1926-1932
Road District No. 1 Bonds.
5s g '16 F-A $32,000c..Feb 1 '26-'41
Road District No. 2 Bonds.
5s g '16 F-A $75,000c..Feb 1 '26-'55
Road Dist. No. 3 Bonds.
5s ... $105,000.....
Road Dist. No. 4 Bonds.
5s ... $75,000.....
Road Dist. No. 5 Bonds.
5s ... $85,000.....
Road Dist. No. 7 Bonds.
5s '24 F-A $36,000..Feb 1 '26-'53
BOND. DEBT { Dist. No. 1..$50,000; Feb. 1916... { Dist. No. 2.. 95,500
Assess. val. { Dist. No. 1... 624,560; 1915 .... { Dist. No. 2..1,070,310

TERREBONNE PARISH ROAD DISTRICT NO. 8.
5s '22 F-A $70,000c..Aug 1 '26-'50
BOND. DEBT Nov 18 '22 $80,000
Total assess. val. '21 (est.)..1,000,000
District tax rate (per $1,000)...$2.25
Population in 1922 (est.).....3,198
INT. payable at the Parish Treasurer's office, Whitney Central Tr. & Savings Bank, New Orleans, and the National City Bank, N. Y. City.

THORNWELL DRAIN. DIST. 1.
This district (P. O. Lake Arthur) is in Jefferson Davis Parish.
5s '19 A-O $36,000.....
BONDED DEBT 1922.....$36,000
Assessed value 1921.....240,000

UNION PARISH ROAD D. NO. 2.
5s '23 J-D$148,000c..June 1 '26-'53
(For maturity see V. 116, p. 1931.)
BONDED DEBT..... (?)
INT. at the Farmersville State Bank, Farmersville.

UNION PARISH ROAD DIST NO. 9.
P. O. Farmerville.
5½s'24 F-A$400,000.....
BOND. DEBT Aug 1924.. $400,000
Assessed valuation 1923...4,573,982
Population.....11,427
INT. at National City Bank, N. Y. City.

UPPER TERREBONNE DR. DIS.
6s '22 F-A $1,875.....1926-1928
Sub-Dist. No. 1 Drain. Bonds.
5s '12 s-a $126,500c....1927-1947
BOND. DEBT Nov 25 '25..
Upper Terrebonne Dist.. $4,700
Sub-district No. 1..... 120 000
Assessed valuation 1925...1,440.000
INT. on bonds of 1912 at Cont. & Comm. Trust & Savs. Bank, Chicago, and Hibernia Bank & Trust Co., New Orleans.

VERMILION PARISH DRAINAGE DISTRICTS.
GUEYDAN DRAINAGE DIST.
Sub-District No. 1.
Reclamation Bonds.
5s '12 M-N$150,000c..May 1 '26-'50
Sub-District No. 2.
Reclamation Bonds.
5s '12 M-S $41,100..Sept 1 '26-'44
TOTAL DEBT Dec 1 '22—
Sub-District No. 1.....$162,000
Sub-District No. 2..... 47,500
INT. at Interstate Bank & Trust Co., New Orleans.

VERMILION PARISH SUB-ROAD DISTRICT NO. 1.
5½s'23 J-J15 { $90,000..July 15 '26-'43; 30,000..July 15 '44-'48
BOND. DEBT Nov 1923.. $130,000
Assessed valuation 1922...3,494,610
Population (estimated).....7,500
INT. at National Park Bank, N.Y.

VERMILION PARISH ROAD DISTRICT NO. 2.
5½s'23J-J15$500,000..July 15 '42-'47
(For maturity see V. 116, p. 747.)
BOND. DEBT Mar 1 1923 $500,000
Assessed valuation 1922..10,412,310
INT. at National Park Bank, N.Y.

VERNON PARISH.
Parish seat is Leesville.
Road Bonds.
5s '19 A-O $108,000..Apr 1 '26-'29
BOND. DEBT Dec 1 '22.. $225,000
Assess. val. '23(85% act.)..28,658,848
Populat'n 1910, 17,384; 1920, 20,493

VERNON PAR. ROAD DIST. NO. 3.
P. O. Leesville.
6s '24 J-J $231,000..July 1 '26-'36
BOND. DEBT Aug 1924.. $250,000
Assessed valuation 1923...2,830,697
Population.....4,000
INT. at Chase Nat. Bank, N. Y. City.

VERNON PARISH RD. D. NO. 5.
BOND. DEBT Dec 1 '22..$225,500

VERNON PARISH ROAD DIST. NO. 6.
6s '22 F-A { $14,000....Aug 1 '26-'27; 8,000....Aug 1 1928; 10,000....Aug 1 1929; 18,000....Aug 1 '30-'31; 10,000....Aug 1 1932; 22,000..Aug 1 '33-'34
6s '25] F-A { 12,000....Feb 1 1926; 26,000..Feb 1 '27-'28; 14,000....Feb 1 1929; 15,000....Feb 1 1930
BOND. DEBT Feb 1925.. $397,000
Assessed valuation 1924...8,500,000
Population (estimated).....6,500
INT. at Chase Nat. Bank or Parish Treasurer's office.

VIVIAN.
This town is in Caddo Parish.
Street Bonds.
5s '19 Aug $20,000c..Aug 1 '26-'39
Water-Works Bonds.
5s '15 Jan $27,000c...Jan 1 1945
BOND. DEBT Nov 1925.. $54,000
Water debt (incl.)..... $25,000
Tot. assess. val. '25 (½ act.)..1,500,000
Tax rate (per $1,000) 1925...$12.00
Population in 1910, 826; 1920, 1,864

VIVIAN SCH. DIST. NO. 3.
Building Bonds.
5s '14 June $24,000c..June 1 '26-'29
BOND. DEBT Nov 20 '24.. $70,000
Total assessed val. '24.....4,500,000
Tax rate (per $1,000) 1924....$6.00

WASHINGTON PARISH.
Franklinton is the parish seat.
Road Bonds.
5s '18 A-O $414,000..Oct 1 '26-'43
School Building Bonds.
s ... $366,000.....1946
BOND. DEBT Dec 1924.. $807,000
Tot. ass'd val. '24 (½ act.)..17,250,000
State & co. tax (per $1,000) '24 $22.50
Pop'n 1910, 18,886; 1920.....24,164

WEBSTER PARISH.
Minden is the parish seat.
6s '22 ann $325,000.....
(Due serially for 10 years.)
BONDED DEBT..... (?)
Total assess. value 1923...19,926,592
Popul'n 1910, 19,186; 1920, 24,707

WELSH.
This town is in Jefferson Davis Parish. Incorp. March 27 1888.
Water Works System Bonds.
5¾s J-D $60,000...Dec 1 '26-'55
(For maturity see V. 121, p. 2188.)
BOND. DEBT Dec 1 '25... $84,500
Total assess. val. 1924....1,018,320
Total tax rate (per $1,000) '24..$15.00
Population 1910, 1,250; 1920...1,456

WELSH DRAINAGE DIST. NO. 1.
This district is in Jefferson Davis Parish.
5s '20 J-D$98,000.....1926-1940
BOND. DEBT Dec. 1 '23.. $122,000
Total assess. val. '22 (act.)..1,500,000
Dist. tax (per $1,000) 1922...$3.50

WEST CARROLL PARISH.
Old Grove is the county seat.
Road Bonds.
5s '19 F-A$240,000...Aug 1 '26-'44
BOND. DEBT Nov 20 '24.. $53,000
Assess. val 1924 (actual) 5,479,130
Population 1910, 6,249; 1920...8,857

WEST FELICIANA PAR. ROAD DISTRICT NO. 1.
5s '20 ...$218,000..Feb 1 '26-'59
BOND. DEBT Mar 1 '23.. $230,000
Assessed valuation 1921....2,551,425

WEST MONROE.
This town is in Ouachita Parish.
Water and Light Bonds
...s '19 ... $12,000.....
Municipal Impt. Bonds.
5s '16 J-J $41,500c..Jan 1 '26-'49
(For maturity see V. 103, p. 962.)
Water Works Impt. Bonds.
5½s'23 F-A $52,000...Aug 1 '26-'60
Sewerage Bonds.
5½s'23 F-A $82,000...Aug 1 '26-'60
Refunding Bonds.
5½s'23 F-A $21,500.....
BOND. DEBT Nov 9 '25.. $216,000
Tot. assess. val.'25 (act.)...2,704,030
Tot. tax rate (per$1,000) '25..$12.70
Population 1910, 1,127; 1920, 2,240
INT. on bonds of 1923 at the U. S. Mtge. & Trust Co., N. Y.

WESTWEGO.
This town is in Jefferson Parish.
Public Improvement Bonds.
5s ... $100,000.....
BOND. DEBT Nov 11 '25.. $100,000
Total assessed val. '25.....3,200,000
Tot. tax rate (per $1,000) '25...$9.50

WINN PARISH.
Winnfield is the parish seat.
5s '18 ... $30,000.....1926-1948
Road District No. 1 Bonds.
5s '16 Jan $6,000..Jan 1 1926
Road Dist. No. 2 Bonds.
5s '19 M-N$100,000....Nov 1 1934
BOND. DEBT Dec 1918.. $80,000
Assess. val. 1923 (actual).. 9,698,465
Pop'n 1910, 18,357; 1920....16,119

WINN PARISH ROAD D. NO. 11.
5s '20 Jan $970,000.....
TOT. BD. DT. May 1 '22 $970,000
Assessed value 1920.....13,220,661
INT. at Chase Nat. Bank, N. Y.

WINNSBORO.
This village is in Franklin Parish.
Water Wks. & Sewerage Bonds.
5s '22 J-J $76,000c*.....serially
BOND. DEBT Nov 15 '24 $95,000
Tot. assess. val. '22 (act.)..1,058,766
Tax rate (per $1,000) 1922....$6.00
Population, 1910, 821; 1920...1,17

YOUNGSVILLE DRAIN. DIST.
(P. O. Youngsville.)
No recent return.

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Federal Reserve Bank of St. Louis

State of Arkansas.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act of March 2 1819)--July 4 1819
Admitted as a State (Act of June 15 1836)-----June 15 1836
Total area of State (square miles)----------53,850
State Capital----------Little Rock
Governor (term expires Jan. 1927)------ ---Tom J. Terra'l
Secretary of State (term expires Jan. 1927)---Jim B. Higgins
Treasurer (term expires Jan. 1927)--Dwight H. Blackwood
Auditor (term expires Jan. 1927)----------Carroll Cone
Attorney-General----------H. W. Applegate

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations $500 and $1,000, except $15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to $24,300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void. By an Act of 1917 these bonds were reissued at an interest rate of 5%.

The total amount of bonds outstanding Oct. 1 1925 was $2,447,166.67 of which $1,314,500 are held by the State's School Fund and $132,666.67 by the permanent endowment fund of the University of Arkansas. The total cash balance of all funds on Oct. 1 1925 was $6,986,739.95.

TOTAL DEBT, &c.—The total bonded indebtedness of the State on Oct. 1 1925 was $2.447.166.67.

5% permanent school bonds issued in 1917 & maturing in 1947.	$1,134,500 00
5% permanent school bonds issued in 1921 & maturing in 1947	180,000 00
5% University of Arkansas Endowment Fund bonds issued in 1917 and maturing in 1947----------	123,666 67
A list of the bonds outstanding follows:	
4¼% bonds (Borough notes) issued in 1917 and maturing $50,000 year in Sept. from 1926 to 1936----------	550,000 00
6% Penitentiary Funding bonds issued in 1921 and maturing $22,000 each year beginning with 1926 and continuing through 1941, except that in 1941 there will be only $20,000 to mature----------	350,000 00
4½% University Building bonds issued in 1925 and maturing Sept. 1 1930 to 1945----------	650,000 00

DEBT NOT RECOGNIZED.—The State has never recognized the $1,986,773 7% Levee bonds which fell due Jan. 1 1900, claiming that the Act authorizing the issue of these bonds was never legally passed by the Legislature, in that roll-call was not had on the bill, which is contrary to the Constitution. A great many of these bonds, however, were used for the purchase of State lands. The Holford funding bonds of 1870, to amount of $1,370,000, which fell due Jan. 1 1900, also have not been recognized by the State. Certain railroad bonds such as the Little Rock & Fort Smith, the Little Rock Pine Bluff & N. O., the Miss. Ouachita & Red River and the Arkansas Central, which the State had also declined to recognize, were taken care of in the settlement perfected by the bondholders with the Missouri Pacific Ry. on its reorganization.

ASSESSED VALUATION AND TAX RATE.—

Years—	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*Tax Rate per* $1,000
1924	$409,233,720	$190,543,201	$599,776,921	$8.70
1923	395,000,000	205,000,000	600,000,000	8.70
1922	389,617,291	185,457,405	575,074,696	8.70
1921	396,089,491	193,662,201	589,751,692	8.70
1920	391,347,075	221,079,009	612,426,084	7.70
1919	384,243,329	202,448,746	586,692,075	7.70
1918	359,436,307	194,048,775	553,485,082	7.50
1917	364,449,978	159,928 982	524,378,960	7.50
1916	328,062,572	122,028,662	450,091,234	7.37½
1915	323,211,285	123,808,985	447,020,270	7.37½
1914	320,997,173	130,161,402	451,158,575	6.87½
1912	296,680,870	130,787,229	427,468,099	6.87½
1910	258,264,605	122,117,618	380,382,223	6.75
1908	218,187,360	108,779,967	326,967,327	6.75
1906	199,378,648	102,802,915	302,181,563	5.50
1905	199,331,562	100,399,315	299,730,877	5.50
1900	128,084,667	73,824,116	201,908,783	5.50
1892	102,449,430	72,379,406	174,828,836	---
1886	85,750,633	54,152,058	139,902,691	---

DEBT LIMITATION.—The provisions of the Constitution concerning State, county and municipal indebtedenss, are contained in Sections 1, 2 and 9 of Article 16. This section does not prohibit the State from issuing interest-bearing bonds or notes, but does prohibit the issuance of interest-bearing evidences of indebtedness by counties or municipalities. The issuance of bonds by improvement districts, such as school, levee, bridge, drainage, road and other improvement districts is not prohibited by the Constitution, and the Supreme Court of the State of Arkansas, in a series of decisions extending over a period of 25 years, has held, without qualification, that the above sections of the Constitution have no application to bonds issued by improvement districts, and that such districts have the right to borrow money, issue bonds or other interest-bearing evidences of indebtedness. Section 27, Article 19, authorizes the organization of improvement districts within the corporate limits of cities and towns. Bonds issued by the various improvement districts accordingly have a recognized standing, the taxes being collected by the county and municipal officials and the proceeds paid into the treasury of the districts.

Sections 1, 2 and 9, Article 16, and Section 27, Article 19, referred to above, follow:

Section 1. Neither the State nor any city, county, town or other municipality in this State shall ever loan its credit for any purpose whatever; nor shall any county, city, town or municipality ever issue any interest-bearing evidences of indebtedness, except such bonds as may be authorized by law to provide for and secure the payment of the present existing indebtedness, and the State shall never issue any interest-bearing Treasury warrants or scrip.

Sec. 2. The General Assembly shall, from time to time, provide for the payment of all just and legal debts of the State.

Sec. 9. No county shall levy a tax to exceed ½ of 1% for all purposes, but may levy an additional ½ of 1% to pay indebtedness existing at the time of the ratification of this Constitution.

Section 27. Nothing in this Constitution shall be so construed as to prohibit the General Assembly from authorizing assessments on real property for local improvements in towns and cities, under such regulations as may be prescribed by law, to be based upon the consent of a majority in value of the property holders owning property adjoining the locality to be affected; but such assessments shall be ad valorem and uniform.

(At the general election Sept. 14 1914 a proposed amendment to Sec. 1 of Art. 16 was voted permitting cities and towns under certain conditions to issue bonds and other evidences of indebtedness. The State Supreme Court, however, on March 22 1915 ruled that, while the amendment received a majority of the votes cast on that particular subject, it did not receive a majority of the votes cast for State officers, and therefore failed of adoption. V. 100, p. 1185.)

(An amendment to the Constitution providing that the credit of the State might be loaned to an amount not exceeding 2% of the assessed valuation of property in the State upon the security of farm lands within the State, was defeated at the November 1918 election.)

The State Supreme Court upheld the road-building law passed by the Legislature in 1915. See "Chronicle" of May 6 1916, page 1733.

ROAD IMPROVEMENT DISTRICTS.—Act 265, Laws of 1925, authorizes Road Improvement Districts to issue bonds to refund outstanding bonds and for other purposes.

CONSTITUTIONAL AMENDMENTS ADOPTED IN OCTOBER 1924—MUNICIPALITIES MAY ISSUE INTEREST-BEARING CERTIFICATES FOR NON-INTEREST BEARING WARRANTS.—On Feb. 16 1925 the State Special Supreme Court, named for the purpose, decided that the three constitutional amendments voted on at the regular State election Oct. 7 1924 (V. 119, p. 1979) were all adopted. The decision was rendered in the case of Brickhouse vs. Hill (V. 121, p. 613). All three measures in question received favorable majorities, but did not in each case receive a majority of the vote cast at the election, and therefore were believed to have been defeated. The Court's decision is to the contrary and holds that a majority of the voters on the proposals was sufficient for adoption. One of the amendments adopted (No. 11) relates to Section 4 of Article 12 of the State Constitution, and permits cities, counties and incorporated towns, to issue interest bearing certificates or bonds for the payment of non-interest bearing warrants, and to levy in payment therefor an extra 3 mills in addition to all other authorized taxes. Enabling acts were passed (Acts 210 and 292, Laws of 1925) under authority of the amendment at the 1925 season of the legislature.

The decision in above case also gives force to an amendment passed upon in 1918 and which, according to the Attorney-General, is governed by the decision in the case of Brickhouse vs. Hill. The amendment voted on at the general election Nov. 5 1918 received a majority of those voting upon it, but not a majority of the total vote cast at the election. It affects Section 1 of Article XVI and provides that incorporated towns of 1,000 or more, and cities of the first class and second class, may issue bonds, when authorized by a vote of the qualified electors of the municipalities, for the purpose of funding or refunding existing indebtedness incurred prior to the adoption of the amendment, and for certain other purposes, and prescribes in detail the manner of and under what conditions such bonds may be issued.

TAXATION OF MUNICIPAL BONDS.—Bonds or other interest-bearing evidences of indebtedness issued by the State, or political subdivisions thereof, are subject to taxation as personal property, but only when owned or held by residents of the State.

FEDERAL FARM LOAN BONDS AUTHORIZED FOR FINANCIAL INSTITUTIONS, TRUSTEES, &C.—The 1921 General Assembly passed an Act authorizing the investment by financial institutions, trustees, &c., in bonds issued under the Federal Farm Loan Act. Sections 1 and 2 of the Act read as follows:

Section 1. That hereafter it shall be lawful for all banks, banking companies, trust companies, savings banks, building and loan associations, insurance companies, doing business in the State of Arkansas, all trustees and guardians of the estates of minors and insane presons, executors or administrators, to invest their funds in bonds issued under the Act of Congress, dated July 17 1916, entitled the "Federal Farm Loan Act," or any Act amendatory thereof.

Sec. 2. That hereafter it shall be lawful for any person, firm or corporation, now or hereafter required by law to maintain a cash deposit as public security, or in lieu thereof to file a bond of approved security in favor of the State of Arkansas, to deposit with the officer of the State of Arkansas now or hereafter designated as the custodian of such funds, in lieu of such cash deposit, an amount of bonds issued under the Act of Congress, dated July 17 1916, known as the "Federal Farm Loan Act," which, at the market value thereof, shall equal or be in excess of the amount required as such cash deposit.

Section 3 repeals all laws conflicting with this Act.

POPULATION.—The population has been as follows:

1920	1,752,204	1880	802,525	1840	97,574
1910	1,574,449	1870	484,471	1830	30,388
1900	1,311,564	1860	435,450	1820	14,255
1890	1,128,179	1850	209,897	1810	1,062

The proportion of the colored population was 26.9% in 1920, 28.1% in 1910, 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers, blacks were 472,220 in 1920, 442,891 in 1910, 366,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

ARGENTA STREET IMPT. DIST. NO. 15.
No recent return.

ARGENTA SEWER IMP. D. NO. 1.
No recent return.

ARKANSAS COUNTY ROAD IMPROVEMENT DISTRICT NO. 5.
5½s'20M-S$1,563,000cSept 1 '26-'39
6s '21 M-S 300,000c Sept 1 '26-'39
(For maturity see V. 114, p. 432.)
BOND. DEBT Nov 7 '25..$1,863,000
Assessed benefits---------4,525,000
District tax (per $1,000) '25--$45.00
Population in 1924 (est.)-----10,000
INT. on 1920 bonds payable in St. Louis; on 1921 bonds in Chicago.

ARKANSAS COUNTY DRAINAGE DIST. NO. 18.
5½s'19 M-S $38,000--Sept 1 '26-'44
BOND. DEBT June 1919---$40,500
Assessed value (est.) 1918---450,000

ARKANSAS RD. IMPT. DIST. 6.
This district (P. O. Cotton Plant) is in Woodruff and Prairie Counties.
Road Bonds.
5½s'19 M-S$359,500--Sept 1 '26-'44
(See V. 109, p. 501, for maturity.)
6s '20 --- 200,000----------
BOND. DEBT Oct 1924--- $570,500
Ass'd val. 1922 (¼ act.)--2,886,150
Dist. tax rate (per $1,000) '22-$35.00
Payable at Mississippi Valley Trust Co., St. Louis.

ARKANSAS LOUISIANA HIGH WAY IMPROVEMENT DIST.
This district (P. O. McGhee) is in Chicot, Drew, Lincoln, Ashley and Desha Counties.
6s A-O $2,750,000c---Apr 1 1938
6s A-O 50,000----Apr 1 1938
GEN. BD. DT Oct 1925--$2,800,000
Assessed value 1925------11,938,430

ARKANSAS & MISSOURI H'WAY DISTRICT.
P. O. Little Rock, Pulaski County.
Road Bonds.
5s '20 M-S$412.000--Sept 1 '26-'40
(See V. 110, p. 999, for maturity.)
5s '23 M-S 586,000--Sept 1 '26-'47
(For maturity see V. 118, p. 1574.)
5s '25 M-S *438,000-Sept 1 '26-'44
(For maturity see V. 120, p. 357.)
BOND. DEBT Jan 1925-$1,470.000
Assessed valuation 1925--47,000,000
Population (est.)----------117,000
*INT. at the Liberty Central Trust Co., St. Louis.

ASHDOWN.
This town is the county seat of Little River County.
Water Works Dist. No. 1 Bonds.
6s '15 June { $15,000c ----1926-1931 / 21,000c ----1932-1938 / 9,000c ----1939-1940
Sewer Dist. No. 1 Bonds.
6s '15 June { $16,000c ----1926-1933 / 15,000c ----1934-1938 / 8,000c ----1939-1940
City has no general bonded debt.
Assessment debt Nov 17 '24 $85,000
Assessed value 1924 (est.)-1,000,000
Tot. tax rate (per $1,000) '24-$34.00
Population 1910, 1,247; 1920, 2,052

ASHLEY COUNTY.
Hamburg is the county seat.
Funding Bonds.
5s '25 M-S { $2,000c---Sept 1 1926 / 15,000c-Sept 1 '27-'29 / 18,000c-Sept 1 '30-'32 / 21,000c-Sept 1 '33-'35 / 16,000c-Sept 1 '36-'37
BOND. DEBT July 1925-- $72,000
Assessed valuation 1924---7,572,368
Popula'n 1910, 25,268; 1920, 23,410
INT. at the State National Bank St. Louis.

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BAXTER COUNTY.
Mountain Home is the county seat.
Road Bonds.
5½s'19 A-O$168,000--Apr 1 '26-'49
Total assessed val. 1924---2,275,959
The road district, of which the above are an obligation, is operated by a receiver. There is no default and it is claimed that the district is in good financial condition.

BAYOU METO DR. DIST. NO. 1
This district (P. O. Lonoke) is in Lonoke County.
Drainage Bonds.
-s '17 --- $370,000---
5½s'19 M-S $15,000 Sept 1 '26-'43
(See V. 108, p. 1310, for maturity.)
TOTAL DEBT----------(?)

BAY ROAD & ST. FRANCIS RIVER ROAD IMPT. DIST.
This district is in Poinsett County.
-s '19 --- $170,000---
6s '22 M-S 137,000--Sept 1 '26-'42
(For maturity see V. 111, p. 1209.)
BOND. DEBT Mar 1922--$320,000
Assessed benefits---------- 766,137
INT. at the Liberty Central Trust Co., St. Louis.

BEARDEN SPEC. SCH. DIST.
This district (P. O. Bearden) is in Ouachita County.
5½s'19 --- $60,500c ---1932-1949
BOND. DEBT Nov 1925--$60,500

BEAVER BAYOU DRAIN. DIST
This district is in Phillips County.
6 s'14 July $91,000c-July 1 '26 '32
6s '22 J-J 7,000c-$1,000 yearly
TOT. BD. DT. Nov 7 1924-$114,000
INT. at Cont. & Comm. Trust & Savings Bank, Chicago.

BEEBE SCHOOL DISTRICT.
This district (P. O. Beebe) is in White County.
6s '20 --- $49,000c ---1926-1945
BOND. DEBT Nov 1 '25---$54,000
Sch. tax rate (per $1,000) '25-$12.00

BEEBE & ANTIOCH ROAD DIST.
This district is in White County.
Road Bonds.
-s --- $140,000c---
BOND. DEBT Nov 12 '25-$260,000
Assess. val. 1920 (¼ act.)-- 530,010

BENTON COUNTY ROAD IMPT DIST. NO. 2.
P. O. Siloam Springs.
6s '19 F-A$464,000 ---1926-1939
BOND. DEBT Nov 1 1924-$681,000

BENTON COUNTY ROAD IMPROVEMENT DISTRICT NO. 5.
Road Bonds.
6s '20 M-S
$13,000---1926
28,000---1927-1928
15,000---1929
16,000---1930
17,000---1931
18,000---1932
19,000---1933
20,000---1934
22,000---1935
23,000---1936
24,000---1937
26,000---1938
27,000---1939
28,000---1940
BOND. DEBT Nov 1924--$319,000
Assessed value---1,175,391
Population (est.)---15,000

BENTON COUNTY ROAD IMPROVEMENT DIST. NO. 4.
Road Bonds.
6s '20 M-S $90,000c-Sept 1 '26-'40
BOND. DEBT Nov 1924--$135,500
INT. at the Central Nat. Bank, St. Louis.

BENTON COUNTY ROAD IMPROVEMENT DISTRICT No. 6
Road Improvement Bonds.
6s '21 M-S $148,000cSept 1 '26-'41
BOND. DEBT Nov 1924-- $174,000
Assessed valne 1924 ---1,500,000
INT. payable at Mercantile Trust Co., St. Louis.

BENTON WATER WORKS IMP. DIST. NO. 1.
6s '15 F-A $49,000c-Aug 1 '26-'40
(For maturity see V. 101, p. 1570.)
BONDED DEBT Nov 1925- $42.00
Tot. ass'd val. '25 (1-3 act.)-300,000
INT. payable at the Mercantile Trust Co., St. Louis.

BIG CREEK DRAIN. DIST. NO.15.
This district (P. O. Jonesboro) is in Craighead County.
Drainage District.
5½s '18F-A $216,000 ---1926-1943
BOND. DEBT Oct. 1921-$350,000

BLYTHEVILLE SCHOOL DIST.
This district (P. O. Blytheville) is in Mississippi County.
-s --- $120,000---
-s --- 17,000---
BOND. DEBT Dec 1 '23-- $137,000
Tot. assess. val. '23(½act)-1,500,000
Tax rate (per $1,000) '23------$2.40
Population in 1923----------10,056

BLYTHEVILLE, MANILA & LEACHVILLE RD. IMPT. D.
This district is in Mississippi Co.
Road Bonds.
5½s'20 F-A
$12,000---Feb 2 1926
44,000---Feb 2 1927
144,000---Feb 2 '28-'30
BOND. DEBT Nov 24'25 $1,892,000
Assessed valuation 1925-- 2,782,000
District tax (per $1,000) 1925--$5.50
Population in 1920----------45,000

BOONE COUNTY.
Harrison is the county seat.
Highway Bonds.
-s --- $175,000---
BONDED DEBT---------(?)
Total assess. val. 1924---$3,871,133
Pop'n 1910, 14,318; 1920----16,098

BROADWAY-MAIN STREET BRIDGE DISTRICT.
This district is in Pulaski County.
Bridge Bonds.
5½s '21 M-S $2,100,000cSept 1 '26-'50
(For maturity see V. 113, p. 2636.)
BOND. DEBT Nov 1924 $2,141,000
Assess. val., real property 30,000,000
Actual value (est.)-------100,000,000
Population (est.)----------85,000
INT. at the Merchants Loan & Trust Co., Chicago.

CAMDEN SPEC. SCH. DIST.
This district is in Ouachita Co.
Building Bonds.
-s '24 --- 125,000---
TOTAL DEBT Dec 8 '25- $180,000
Total assess. value 1925 (about 30% actual)-----2,680,000
Sch. tax rate (per $1,000) '25-$12.00
Population in 1923 (est.)------7,000

CARROLL COUNTY.
Berryville is the county seat.
Highway Bonds.
6s '18 J-J $130,000---
(Subject to call at any time.)
BONDED DEBT---------(?)
Assessed val., real estate--2,744,431
Assessed val., personal----1,170,317
Total assessed val. 1925---3,914,748
Pop'n 1910, 16,829; 1920----17,786

CARROLL CO. ROAD DIST. 1.
P. O. Eureka Springs.
5½s'17 J J $50,000 -----1926-1947
BOND. DEBT Nov 12 '18- $75,000
Assess.val. '18(40% act.)-1,780,000
Population in 1918 (est.)------5,000
INT. is payable in St. Louis.

CARROLL CO. RD. DIST. NO. 2.
P. O. Green Forest.
5½s'19 J-J $114,000 -----1926-1946
(See V. 108, p. 2156, for maturity.)
BOND. DEBT May 1919- $125,000
Actual value (estimated)--3,000,000
Population in 1919 (est.)------8,500

CENTRAL CLAY DRAIN. DIST.
This district is in Clay County
6½s'13 --- $274,000 --- 1923-1933
TOTAL DEBT Oct 16 '20-$155,000
Tot. assess. val. '20 (20% act)660,000
Tax rate (per $1,000) 1920---$28.50
Population in 1920----------3,000
INT. at Mercantile Tr. Co., St. L.

CHICOT COUNTY DRAIN. DIST.
P. O. Lake Village.
5½s'24A-O15$850,000-Oct 15 '29-'49
(For maturity see V. 119, p. 1311.)
BONDED DEBT---------(?)
INT. at Liberty Central Trust Co., St. Louis.

CLARK COUNTY.
Arkadelphia is the county seat.
Road District Bonds.
s '18 --- $100,000c---
6s '21 s-a 121,000c---1926-1941
Road District No. 1 Bonds.
5s '19 F-A 543,000c-Aug 1 '26-'41
(See V. 110, p. 1662 for maturity.)
TOTAL DEBT Dec 1 '24-- $564,000
Total assess. val. 1924---7,439,782
Pop'n 1910, 23,686; 1920----25,632

CLARENDON.
This town is in Monroe County.
Water Works Impt. D. No. 1 Bds.
6s '14 J-D $30,000---
(Due serially ending in 1934.)
Sewer Impt. Dist. No. 1 Bonds.
6s '14 J-D $17,000---
(Due serially ending in 1934.)
Town has no general debt.
District debt Oct 13 1920--$44,500
Tot. assess. val. 1919------700,000
Pop'n in 1910, 2,037; 1920----2,638

CLARENDON-BLACKTON ROAD IMPROVEMENT DISTRICT.
-s --- $100,000---
BONDED DEBT----------(?)

CLEVELAND COUNTY ROAD IMPROVEMENT DIST. NO. 4.
5½s'19 F-A$124,000---
BOND. DEBT Nov 20 '23-$124,000
Floating debt (add'l)------ 12,000
INT. at the Mercantile Trust Co., St. Louis.

CONWAY.
This city is in Faulkner County.
Water Works Dist. No. 2 Bds.
5½s --- $78,000---
GEN. BD. DT. Dec 1924-- None
Assessment debt--------- $100,000
Assessed valuation, real---1,130,910
Assessed val'n, personal--- 606,955
Assessed valuation 1923---1,737,865
Total tax rate(per $1,000) '22-$22.70
Population 1910, 2,794; 1920, 4,564

CONWAY COUNTY.
Morrillton is the county seat.
Funding Bonds.
5s '25 A-O
$8,000---Oct 1 '27-'30
30,000---Oct 1 '31-'40
24,000---Oct 1 '41-'46
15,000---Oct 1 '47-'49
12,000---Oct 1 '50-'51
BOND. DEBT Sept 1925- $89,000
Assessed valuation--------4,517,497
Popula'n, 1910, 22,729; 1920, 22,578
INT. at the Continental & Commercial National Bank, Chicago.

CONWAY CO. BRIDGE DIST.
Morrillton is the post office for this district.
Arkansas River Highway Bridge (serial).
6s '17 J J $150,000c--July 15 1937
BOND. DEBT Oct 9 '17-- $150,000
Assess. val. '17 (1-3 act.)--4,500,000
INT. is payable in New York City, St. Louis and Morrillton.

CONWAY CO. RD. DIST. NO. 1.
5s '19 F-A $91,000--Aug 1 '28'39
(See V. 108, p. 1310, for maturity.)
5½s'19F-A $147,000--Aug 1 '26-'39
BOND. DEBT Nov 1921-- $310,000
Total assessed valuation---1,100,000
INT. at Mtge. Trust Co., St. Louis.

CONWAY CO. RD. IMPT. D.NO. 5
5s '19 F-A$205,000--Aug 1 '26-'39
(See V. 110, p. 279, for maturity.)
BONDED DEBT----------(?)
PRIN. & INT. at the First National Bank, St. Louis.

CONWAY COUNTY ROAD IMPROVEMENT DISTRICT NO. 2.
5s '22 F-A$193,000--Aug 1 '26-'42
(For maturity see V. 115, p. 2711.)
BONDED DEBT----------(?)
INT. payable at the National Bank of Commerce, St. Louis.

CONWAY-DAMASCUS ROAD D.
A district in Faulkner County.
6s g '20 M-S$450,000c-Sept 1 '26-'40
(Due $19,000, 1926; $20,000, 1927; $22,000, 1928; $23,000, 1929; $24,000, 1930; $25,000, 1931; $27,000, 1932; $29,000, 1933; $31,000, 1934; $33,000, 1935; $35,000, 1936; $37,000, 1937; $39,000, 1938; $41,000, 1939; $44,000, 1940.)
BOND. DEBT Nov 1924--$550,000
INT. at American Trust Co., St. Louis, or at Bankers Trust Co., N.Y.

CONWAY & VILONIA ROAD D.
A district in Faulkner County.
6s g '20 M-S$338,000c-Sept 1 '26-'40
(Due $15,000, 1926; $15,000, 1927; $16,000, 1928; $17,000, 1929; $18,000, 1930; $19,000, 1931; $21,000, 1932; $22,000, 1933; $23,000, 1934; $25,000, 1935; $26,000, 1936; $28,000, 1937; $29,000, 1938; $31,000, 1939; $33,000, 1940.)
BONDED DEBT---------(?)
INT. at American Trust Co., St. Louis, or Bankers Trust Co., N. Y.

CONWAY SCHOOL DISTRICT.
This district (P. O. Conway) is in Faulkner County.
No recent return.

COOK SLOUGH DR. DIST.
This district (P. O. Newport) is in Jackson County.
5½s'15 A-O $28,000--Oct 1 '26-'35
BOND. DEBT Nov 1921---$38,000
Assessed valuation 1921----200,000

COTTON BELT LEVEE DIST. No. 1
This district (P. O. Helena) is in Phillips County.
Levee Bonds.
6s g '15 J-D$210,000 -----1926-1939
(Part due F. A. 70,000 ---1926-1936)
BOND. DEBT Nov 1 '24-- $332,000
Assessed val n (est.) '24--2,400,000
Total tax rate (per $1,000) '24--$3.50
Population in 1924----------7,500
INT. on 6s of 1922 at the Hibernia Bank & Trust Co., New Orleans; on others at Miss. Valley Trust Co., St. Louis, or Hibernia Bank & Trust Co., New Orleans.

COUSART BAYOU DRAIN. DIST.
This district is in Jefferson County.
Bonds are taxable.
Drainage Ditch Bonds.
6s --- $65,000c---
(Part due each year for 20 years.)
6s '09 J-J $20,000---
(Part due each year for 20 years.)
6s '24 --- 150,000---
BOND. DEBT Oct 15 '21- $85,000
Assess. val. '20 (¼ act.)---1,620,000
INTEREST payable at Mercantile Trust Co., St. Louis, and in N. Y.

COW LAKE DRAINAGE DIST.
A district in Jackson County.
5½s'13 M-S $70,000c-Sept 1 '26-'38
BOND. DEBT Dec 1921 ---$91,000
INT. at St. Louis Union Tr. Co. St. Louis, trustee.

CRAIGHEAD COUNTY.
Jonesboro is the county seat.
No recent return.

CRAIGHEAD CO. DRAIN. DISTS.
Jonesboro is the county seat.
Drainage Dist. No. 9 Bonds.
6s '15 A-O $117,000--Oct 1 '26-'34
Drainage Dist. No. 12 Bonds.
-s '15 --- $75,000---1944
Drainage Dist. No. 16 Bonds.
5½s'19 F-A
$20,000-Aug 1 '28-'31
24,000-Aug 1 '32-'35
21,000-Aug 1 '36-'38
16,000-Aug 1 '39-'40
27,000-Aug 1 '41-'43
10,000---Aug 1 1944
County has no general bonded debt.
BOND. DEBT Districts Nov. 1924:
District No. 9----------$225,000
District No. 12---------- 75,000
District No. 16---------- 130,000
Pop.(county) '10, 27,627; '20, 37,541

CRAWFORD CO. LEVEE DIST.
Van Buren is the county seat.
Levee Bonds.
6s g '11 M-N $90,000c May 1 '26-'35
6s '18 M-N 25,000----------1936
TOT. BD. DT. Nov 12 '25-1139,500
Assess. val. '25 (abt. 35% act.) 400,000
Population in 1910----------23,942
INTEREST is payable at Wm. R. Compton Co., St. Louis.

CRITTENDON COUNTY DRAINAGE DISTRICT NO. 3.
6s '15 --- $150,000c ---1926-1935
BOND. DEBT Jan 8 '22-- $250,000
Total assess. val. 1921 (100% actual)---------1,200,000
Total tax rate (per $1,000) '21-$22.00
Population in 1920----------5,000

CRITTENDEN CO. ROAD DISTS.
P. O. Marion.
Road Dist. No. 5 Bonds.
6s s-a $149,000---
5½s'19 F-A 186,000--Aug 1 '26-'38
(See V. 108, p. 1311, for maturity.)
Road Dist. No. 6.
6s '19 M-S $612,000 ---1926-1943
Road Dist. No. 7 Bonds.
6s '19 --- $940,000Aug 1 '26-'45
6s '20 F-A 1,095,000--Aug 1 '26-'45
(See V. 110, p. 1897 for maturity.)
Road Dist. No. 8 Bonds.
6s '19 --- $669,500--Aug 1 '26-'45
6s '20 F-A 763,000--Aug 1 '26-'45
(See V. 110, p. 1897 for maturity.)
Road Dist. No. 9 Bonds.
6s '19 --- $1,360,000-Aug 1 '26-'45
BONDED DEBT------- (?)
Assessed value 1918—
District No. 7---------$1,389,000
District No. 8--------- 968,000
District No. 9--------- 4,566,000

CROSS COUNTY ROAD D. NO. 1.
6s M-S$239,000---
BOND. DEBT May 15 '20 $245,000
Assess. val. 1920 (¼ to to 1-3 actual)----------1,092,000
School tax (per $1,000) 1920--$12.00
Population in 1920 (est.)------5,700
INT. payable at at National Bank of Commerce, St. Louis.

CYPRESS CREEK DRAIN. DIST.
The post office is Arkansas City.
This district is in Desha and Chicot Counties.
5½s'16 F-A $660,000c-Aug 1 '26-'46
For maturity see V. 102, p. 2182.
6s '21 M-S 463,000--Sept 1 '26-'46
(For maturity see V. 112, p. 2111.)
5½s'22 M-S
6,000c-Sept 1 '27-'28
20,000c-Sept 1 '29-'33
15,000c-Sept 1 '34-'36
21,000c---Sept 1 1937
22,000c---Sept 1 1938
23,000c---Sept 1 1939
24,000c---Sept 1 1940
52,000c-Sept 1 '41-'42
28,000c---Sept 1 1943
29,000c---Sept 1 1944
60,000c-Sept 1 '45-'46
BOND. DEBT Nov '18--$1,000,000
Assessed benefits (over)-- 5,500,000
INT. on bonds of 1916 in St. Louis or at Hanover Nat. Bank, N. Y.; on bonds of 1921 and 1922 at the American Trust Co., St. Louis.

CYPRESS DRAINAGE DIST.
This district is in Perry and Conway Counties.
6s '20 M-S
$10,000--Sept 1 '26-'35
18,000--Sept 1 '36-'44
TOT. BD. DT. Nov 1920--$110,000
Assessed value 1920------- 480,000
Assessed benefits---------- 123,736
INT. at the Mercantile Trust Co., St. Louis.

DESHA COUNTY.
County seat is Arkansas City.
BOND. DEBT Aug 1 1923. $139,000
Assessed valuation 1924---6,060,161
Population in 1920----------20,297

DE VALLS SCHOOL DISTRICT.
This district (P. O. De Valls) is in Prairie County.
School Bonds.
-s --- $55,000---
BOND. DEBT Nov 24 '24--$60.00
Floating debt (add'l)------ 8,000
Tot. ass'd val. 1924 (½ act.)-961,386
School tax rate(per $1,000) '24 $12.00
Population in 1924 (est.)------1,600

DIERKS SCHOOL DISTRICT.
This district is in Howard County.
School Bonds.
6s '18 J-J
$12,000---July 1 '26-'33
20,000---July 1 '34-'43
BOND. DEBT Dec 1924 ---$32,500
Ass'd val. 1924 (30% actual)-571,000
Population 1924 (est.)--------2,500
INT. at Standard Trust & Savings Bank, Chicago.

DOUGLAS-GOULD STAR CITY ROAD DISTRICT.
This district is in Lincoln County.
6s '19 F-A $75,000---
BOND. DEBT Oct 1920-- $100,000
Assessed val. 1920---------301,580

DRAKES CREEK-WESLEY HIGHWAY IMPT. DISTRICT
This district was abolished by a special Act of Legislature and bonds were never issued.

EARL SPECIAL SCHOOL DIST.
This district (P. O. Earl) is in Crittenden County.
6s --- $15,000---
5s --- 100,000---
6s --- 20,000---
BOND. DEBT Oct 1924-- $135,000
Assessed value----------1,595,204
Tax rate (per $1,000)---------$12.00

EARLE ROAD IMPT. DIST. NO. 6.
This district is in Crittenden Co.
6s '19 M-S 720 000c ---1926-1943
6s '21 M-N 350,000-Sept 1 '26-'44
(For maturity see V. 114, p. 541.)
BD. DEBT Nov 1 '25--- $986,000
Assessed benefits--------$1,764,404
INT. at the Mercantile Trust Co., St. Louis.

EL DORADO.
This city is in Union County.
Paving Bonds.
5s '24 J-D $98,000---
Sewer Bonds.
5½s --- $134,500---
BOND. DEBT Nov 13 '25- $51,000
Total assess. val. 1924---8,500,752
Total tax rate (per $1,000) '25-$33.70

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ETOWAH ROAD DIST. NO. 2.
This district is in Mississippi Co.
6s '20 F-A $72,000..Aug 1 '26-'40
(For maturity see V. 112, p. 958.)
TOT. BD. DT. Dec 1920..$145,000
INT. at the St. Louis Union Trust Co., St. Louis.

EUDORA.
This town is in Chicot County
Incorporated in 1904.
Water and Sewer Bonds.
5½s'17 ... $40,000.....1937
BOND. DEBT Dec 15 '22...$59,000
Pop'n 1910, 606; 1920.....1,198

EUDORA WESTERN DRAIN. D.
A district in Checto County.
5½s'23 F-A$585,000c..Aug 1 '28-'48
(For maturity see V. 116, p. 2549.)
BOND. DEBT June 1 1923 $585,000
Assessed benefits.....2,249,080
Population (estimated).....3,300
INT. at American Trust Co., St. Louis.

FARELLY LAKE LEVEE DIST
This district is in Arkansas and Jefferson Counties.
Funding Bonds.
5½s'20 F-A $1,100,000c..Y'ly Aug 1
BOND. DEBT Nov 1925..$1,100,000
Assessed benefits 1924....1,624,874
Population (est) 1924.....15,000
INT. at the American Trust Co., St. Louis.

FIRST SLOUGH DR. DIST. NO.1.
A district in Greene and Craighead counties.
5½s'19 F-A $42,000...Aug 1 '26-'39
BOND. DEBT Dec 14 '25..$46,000
Assessed value..... 60,075
Actual value (estimated)....430,000

FLAT BAYOU DRAIN. DIST.
This district (P. O. Pine Bluff) in Jefferson County.
5½s F-A $83,500.....1939
6s F-A 28,000.....1926-1939
BOND. DEBT Oct 29 '23..$113,500

FORDYCE SPECIAL SCH. DIS.
This district is in Dallas County.
6s ... $12,500c.....1929
6s '16 J-J 17,500c..July 1 '32-'36
5½s ... 63,000c.....1949
BOND. DEBT Nov 1925.. $93,000
Assessed valuation.....1,122,00
Total value (est.).....2,500,00

FOREMAN SCHOOL DISTRICT.
This district is in Little River Co.
6s '22 ...
- $3,000c 1928-1929
- 6,000c 1930-1932
- 7,500c 1933-1935
- 12,000c 1936-1939
- 10,500c 1940-1942
- 12,000c 1943-1945
- 9,000c 1946-1947

BOND. DEBT Dec 1924.. $60,000
Assessed valuation.....1,000,317
Population (estimated).....4,000

FORT SMITH.
This city is in Sebastian County
Incorporated in 1842. Commission gov't adopted Mar. 5 1913.
Paving District No. 15.
5s '19 M-N $45,000c..Apr 1 '26-'34
Paving District No. 14.
6s '17 A-O $3,500c..April 1926-28
Sewer Dist. No. 2 Bonds.
5s '08 A-O$132,500c...Apr 1 1926
Sewer Dist. No. 3 Bonds.
5s '23 F-A $10,600c..Feb 1926-37
Sewer Dist. No. 4 Bonds.
-s ... $75,000c.....
Sewer Dist. No. 5 Bonds.
-s ... $12,000c.....
Paving Dist. No. 11 Bonds.
5s g'16 J-J 1,300c.....Jan 1926
Paving Dist. No. 16 Bonds.
5s '23 M-N$126,000c..May 1926-43
Paving Dist. No. 17 Bonds.
5s '23 A-O $2,400...Oct 1926-29
Paving Dist. No. 296 Bonds.
-s ... $17,000.....
Paving Dist. No. 206 Bonds.
-s ... $38,000.....
Paving Dist. No. 23 Bonds.
-s ... $35,000c.....
Paving Dist. No. 24 Bonds.
-s ... $15,000c.....
Paving Dist. No. 25 Bonds.
-s ... $7,000c.....
Paving Dist. No. 28 Bonds.
-s ... $16,000c.....
This city had no general bonded debt on Nov 1 1924.
Impt. district bonds..... 3,349,500
Assessed val., real estate..13,646,730
Assessed val., personal... 8,165,706
Total assessed val. 1923 (3-10 to ½ actual).....21,812,436
Tax rate (per $1,000) 1923...$33.20
Pop'n 1910, 23,975; 1920...28,870
INT. on bonds of 1908 at the Central Trust Co., Chicago; on Sewer Dist. No. 3 bonds and on bonds of paving districts Nos. 11 and 17 at the City Nat. Bank, Fort Smith; on others at First Nat. Bank, Fort Smith.

FORT SMITH SPECIAL SCH. D.
§ Refunding Bonds.
5s '15 J-J $176,000..July 1 '26-'51
Building Bonds.
5s '15 J-J §92,000c..July 1 '26-'51
5s '22 J-J 89,000c.....
(Due serially for 15 years)
BOND. DEBT July 1 '25.. $477,000
Ass'd val. '25 (abt. 30% act) 23,400,000
School tax (per $1,000) '25....$12.00
Population in 1924 (est.).....33,500
INT. at Mercantile Tr. Co., St. L.
§ Maturities 1925-1944, both incl., are optional for prior payment on any int.-paying period, on or after July 1 1920 upon 60 days' notice at a premium of ¼ of 1% for each year, or fraction thereof, between the date of call and the fixed maturity of the bond or bonds called, in addition to par and accrued int. Maturities of 1945-1951, both incl., are opt. at par and accrued int. upon 60 days' notice, as follows: $20,000 due 1945, on or after July 1 1926; $21,000 due 1946, on or after July 1 1925; $22,000 due 1947, on or after July 1 1924; $23,000 due 1948, on or after July 1 1923; $24,000 due 1949, on or after July 1 1922; $25,000 due 1950, on or after July 1 1921; $25,000 due 1951, on or after July 1 1920.

FT. SMITH & VAN BUREN DIST.
This district is in Crawford and Sebastian counties.
Bridge-Construction Bonds.
5s '11 J-J $282,500c ..Jan 23 '31
GEN. BD. DT. May 31 '25 $282,500
Tot. ass'd val. '25 (act.)..54,215,810
Total tax (per $1,000) '25.. $33.20
Popula. of dist. in 1923 (est.)..55,000
INT. at Mercantile Tr. Co., St. L

FORT SMITH WATER-WORKS DISTRICT.
This district, under the terms of the Act creating it and the plans which were adopted by the Commissioners, took over the plant and systems of the two old Districts Nos. 1 and 2 and assumed their bonded indebtedness. Co-extensive with city. Organized in 1921.
District No 1 Bonds (*Assumed*).
5s '11 M-N $14,000c...May 1 1926
7s '21 J-J 37,000c...Jan 1 1926
District No 2 Bonds (*Assumed*).
5s '15 J-J
- $3,000c..July 1 '26-'27
- 10,000c..July 1 '28-'32
- 2,500c...July 1 1933

Newly Issued Bonds.—
5s '23 M-S$408,000c 1927-1944
(Due $9,000, 1927; $15,000, 1928; $13,000, 1929 and 1930; $22,000, 1931; $23,000, 1932; $18,000, 1933; $20,000, 1934; $27,000, 1935 and 1936; $22,000, 1937; $31,000, 1938; $30,000, 1939; $28,000, 1940; $33,000, 1941; $30,000, 1942; $42,000, 1943, and $5,000, 1944.)
5s '23 M-S
- 20,000c.....1927
- 40,000c...1928 & 1929
- 40,000c...1933 & 1934
- 20,000c.....1937
- 40,000c...1939 & 1940
- 90,000c 1941-1943

5s ... 175,000c .....
5s '23 M-S *232,000c 1931-1944
5s 23 M-S *75,000c 1931-1944
(*For maturity see V. 121, p. 1703.)
BOND. DEBT Nov 1925..$1,483,500
Sinking fund..... 50,000
Value of water plant (est.) 1,500,000
Assess. val. '25 (35% act).21,812,436
District tax rate (per $1,000)...$33.20
Population 1924.....36,000

FRANKLIN CO. RD. DIST. NO. 1
5s F-A
- 21,000...Aug 1 '26-'28
- 24,000...Aug 1 '29-'31
- 18,000...Aug 1 '32-'33
- 20,000...Aug 1 '34-'35
- 22,000...Aug 1 '36-'37
- 24,000...Aug 1 '38-'39
- 13,000...Aug 1 1940

5s F-A
- 18,000...Aug 1 '26-'34
- 15,000...Aug 1 '35-'39

6s F-A 45,000.....Yearly
TOT. BD. DT. Nov '23 (est.) $240,000

GRANT CO. ROAD DIST. NO. 1
Sheridan is the county seat.
5½s'15 M-S $175,000.....1935
(Due serially on March 1.)
5½s'17 ... $35,000.....
-s ... 69,000.....
BOND. DEBT Dec 1922....$274,000
Assessed benefits 1922.... 319,324
Population in 1910.....9,425
INT. at Chase Nat. Bank, N. Y

GRANT CO. ROAD DIST. NO. 2.
6s '18 M-S $65,000...Aug 1 '26-'38
BOND. DEBT Dec 15 '22..$75,000
Assess. val. 1919.....260,000

GRANT CO. ROAD DIST. NO. 3.
5½s'19 M-S $50,000....Dec 1 1929
BOND. DEBT Dec 11 '22...$58,500

GRANT CO. ROAD DIST. NO. 6.
BOND. DEBT Dec 15 '22..$55,000
Assessed value 1921..... 240,015
Tax rate (per $1,000) 1920.....$3.75
INT. payable at Nat. Bank of Commerce, St. Louis.

GRANT COUNTY ROAD IMPROVEMENT DISTRICT NO. 9
6s '20 M-S $60,000..Sept 1 '26-'40
(For maturity see V. 112, p. 181.)
BOND. DEBT Dec 11 '22...$78,000

GREENE AND LAWRENCE COS. DRAINAGE DISTRICT.
No recent return.

HARRISBURG SCHOOL DIST.
This district (P. O. Harrisburg) is in Poinsett County.
School Bonds.
5s '18 ... $50,000 1928-1938
BONDED DEBT..... (?)

HARRISON WATER WORKS IMPT. DIST. NO. 1.
This district is in Boone County.
5s '15 M-S $50,500..Sept 1 '26-'38
(For maturity see V. 102, p. 361.)
BOND. DEBT Nov 12 '25...$51,500
Sinking fund..... 7,400
Assessed valuation 1925.....900,000
Total tax rate (per $1,000) '25-$32.50
Population 1923.....3,685

HEBER SPRINGS IMPT. DIST. NO. 1.
This district is in Cleburne County.
Water-Works Bonds.
6s '15 J-J $26,600.....Serial
Sanitary Sewer Bonds.
6s '15 J-J $27,500.....Serial
Water Extension Bonds.
6s '20 M-N $3,000....$600 yearly
BOND. DEBT Nov 13 '25...$57,100
District tax (per $1,000) '25...$2.75

HELENA.
This city is in Phillips County Incorp. Dec. 5 1856. Population in 1910, 8,772; 1920, 9,112.
Funding Bonds.
5s '24 J-J $143,000....July 1 1944
BOND. DEBT Dec 8 '25.. $181,000
Assessment debt (add'l).... 250,000
Assess. val. real estate.....3,076,954
Assess. val. personal.....2,680,143
Tot ass'd val. '24 (2 5 act.)..5,757,097
Total tax rate (per $1,000) '24...$7.00
INT. at Nat. Park Bank, N. Y.

HELENA-FERGUSON ROAD D.
This district is in Phillips County.
s '20 F-A $1,810,000..Aug 1 '26-'45
BOND. DEBT Dec 18 '22 $1,900,000
Assessed benefits..... 3,971,417

HELENA-OLD TOWN ROAD IMPROVEMENT DISTRICT.
This district is in Phillips County.
5s '19 M-S $433,000..Sept 1 '26-'44
(For maturity see V. 115, p. 2500.)
BOND. DEBT Dec 22 '23.. $433,000
Assessed benefits.....$1,742,110
Actual val. of all prop. (est) 6,000,000

HELENA IMPT. DIST. NO. 1.
Levee-Impt. Bonds.
6s '13 J-J $189,000c..July 1 '26-'38
($18,000 yearly on July 1)
GEN. BD. DT. Nov 1918 $310,000
Assessment debt (add'l).. 10,000
Assess. valuation 1918....6,341,284
Real value (est.).....15,000,000
INT. at St. Louis Union Trust Co and Wm. R. Compton Co., St. Louis.

HELENA SCHOOL DISTRICT.
High-School Building Bonds.
5½s'11 F-A $80,000 ..Aug 1 '25-'41
BOND. DEBT Dec 8 '25.. $85,000
Floating debt (additional).. 28,836
Total assessed val. 1925 (about 1-5 actual).....6,686,444
School tax rate (per $1,000) '25 $15.00
Population 1924.....13,000
INTEREST payable at Wm. R. Compton Co., St. Louis, or Chicago.

HOPE.
This place is in Hempstead Co.
Sewer Bonds.
6s '08 J-D $24,000c 1926-1931
Water Bonds.
6s '08 ... $16,000c 1926-1928
BOND. DEBT Nov 30 '25.. $286,000
Assess. val. (water) 1920 .2,400,000
Pop'n in 1910, 3,639; 1920....4,790

HOPE, FULTON & EMMET ROAD IMPROVEMENT DISTRICT
This district is in Hempstead Co.
5s '19 F-A $65,000...Aug 1 '26-'39
BOND. DEBT Nov 30 '25.. $286,000
Assessed valuation 1925...2,000,000
Tax rate (per $1,000) 1925....$3.00
Population in 1923 (est.).....15,000
Prin. and int. at the American Trust Co. of St. Louis.

HOT SPRINGS.
This city is in Garland County.
Funding Bonds.
4¾s'25 M-S $400,000c..Sept 1 '27-'50
(For maturity see V. 121, p. 1942)
BOND. DEBT June 1925 $400,000
Assess. val. tax. prop. '24..10,645,260
Popula'n, 1910, 14,434; 1920, 11,695
INT. at National City Bank, New York City.

HOT SPRINGS SCH DIST. No 6
This district is in Garland County and includes the entire city and approximately 12½ square miles of adjacent territory.
Building Bonds
5½s 12 M-S $66,000..Sept 1 '26-'36
School Bldg. & Refunding Bds.
5s '25 A-O$247,000c...Oct 1 '37-'53
(For maturity see V. 121, p. 2186.)
BOND. DEBT Oct 1925.. $592,000
Assessed val. 1925.....13,664,700
Population of district '25 (est.)20,000
INT. at Mercantile Trust Co., St Louis; on 5s of 1925 at Chemical Nat. Bank, N. Y. City on other issue.

HOWARD CO. RD. DIST NO 7
5s M-S $223,000c 1926-1945
6s M-S 120,000c 1926-1945
BOND. DEBT Nov 1925.. $370,000

HOWARD AND SEVIER CO'S ROAD DIST. NO. 1.
5s M-S $3 0,000c 1926-1945
6s M-S 191,000c 1926-1945
BOND. DEBT Nov 1925...$580,000

INDIAN BAYOU DR. D. NO. 2.
This district (P. O. England) is in Lonoke County.
6s '15 F-A $34,000c..Aug 1 '26-'40
(For maturity see V. 101, p. 1904.)
5½s'24 ... 10,000.....
TOTAL DEBT Dec 1924.... $46,000
Assessed value 1924..... 123,000

JACKSON CO. DRAIN. D. NO. 8.
6s 20 s-a $135,000..Sept 1 26-40
BONDED DEBT..... (?)
Prin. and int. at St. Louis Union Trust Co. of St. Louis.

JACKSON CO. ROAD IMPT. DIST. NO. 1.
5½s'17 ... $70,000.....
TOTAL DEBT Oct 1918...$70,000

JACKSON CO. SPECIAL ROAD DIST. NO. 2.
(P. O. Newport.)
6s '17 J J $302,000..Jan 1 '26-'43
5½s A-O 238,000 1926-1939
5½s'19 F-A 240,000..Aug 1 '26-'35
(See V. 109, p. 504, for maturity.)
TOTAL DEBT Oct 1918...$350,000

JEFFERSON COUNTY.
Pine Bluff is the county seat.
Road bonds.....$13,000
6s '19 M-N $5,080..Nov 1 '26-'29
Road Dist. No. 4 Bonds.
6s '13 ... $150,000.....
Road Dist. No. 7 Bonds.
6s '15 ... $90,000.....1935
Road District No. 14 Bonds.
5½s ... $350,000.....
Road Dist. No. 15 Bonds.
5s '17 F-A$212,500..Aug 1 '26-'42
Refunding RR. Bonds.
5s '15 F-A $48,000..Aug 1 '26-'35
County road debt May 6 '16..$52,000
Road Dist. No. 15 debt, June 1917.....302,000
Total assessed value 1924..23,591,509
Pop'n in 1910, 52,734; 1920...60,330
a INT. payable at St. Louis Un. Bk.

JEFFERSON CO. DRAIN. DISTS
Drainage Dist. No. 1 Bonds.
6s '12 ... $35,000.....
§ Drainage Dist. No. 7 Bonds.
5½s g'17 F-A
- $3,000..Aug 1 '28-'25
- 9,000...Aug 1 '26-'31
- 12,000..Aug 1 '32-'37

District No. 9 Bonds.
6s '18 A-O $25,500....Apr '25-'38
TOTAL DEBT—
- District No. 1 ..... (?)
- District No. 9..... 35,000

Assess. valuation 1911—
- Dist. No. 1... (?)
- Dist. No. 9...102,395

INT. on bonds marked (§) at Miss. Val. Tr. Co. St. L.

JEFFERSON COUNTY FREE BRIDGE DISTRICT.
5s '13 J-J $472 000..July 1 '25-'38
TOTAL DEBT Sept 24 '16 $737,500
INT. at St. L Un. Tr. Co., St. L

JEFFERSON COUNTY DR. DIST. NO. 2.
6s '11 M-N$22,500c..Nov 1 '25-'39
s 5,500.....
BOND. DEBT Nov 1 1922..$31,000
INT. payable at Mississippi Valley Trust Co., St. Louis.

JEFFERSON COUNTY DR. DIST. NO. 3.
6s '11 M-N$31,500.....
BOND. DEBT Nov 1 1922..$31,500
INT. payable at St. Louis Union Trust Co., St. Louis.

JEFFERSON CO .DR. DIST.NO.5.
6s '15 M-S $33,500.....
(Due serially on Sept. 1.)
BOND. DEBT Nov 1 1921..$33,500
Assessed valuation 1920.....129,390

JOHNSON COUNTY.
Carksville is the county seat.
Road District No. 2 Bonds.
5½s'18 M-S$286,000 1926-1939
(See V. 108, p. 397, for maturity.)
BONDED DEBT—
Dist. No. 2, Dec 1921... $344 000
Total assessed value 1924 ..5,187,278
Popula'n 1910, 19,698; 1920, 21,062

JOHNSON COUNTY NO FENCE DISTRICT NO. 1.
5½s'19 M-S $38,000.....
6s ... 7,500.....
BOND. DEBT Dec 3 '25.....$45,500
INT. at the Mississippi Valle Trust Co., St. Louis.

JONESBORO.
This city is in Craighead County.
Water and Light Bonds.
-s J-J $138,000....July 1 1926
6s J-J 65,000....July 1 1926
TOTAL DEBT Dec 1924.. $138.000
Population 1910, 7,123; 1920, 9,384
INT. on $269,500 issue payable at St. Louis Union Bank, St. Louis.

JONESBORO SPEC. SCH. DIST.
High School Bldg. & Refdg. Bds.
5s '16 J-J $73,500 1926-1943
(Subject to call after 15 years)
5½s'25 M-N$110,000....May 1 1945
BOND. DEBT Jan 1 '25..$130,000
Floating debt (add'l)..... 10,000
Total assessed val'n 1923 (about 1-3 actual).....3,000,000
INT. payable at Mercantile Trust Co., St. Louis.

JUDSONIA DRAINAGE DIST.
This district (P. O. Judsonia) is in White County. District in hands of receiver. Mr. Guy E. Smith, ex-Secretary of District, furnishes us this year (Dec. 1925) with the following additional information regarding the affairs of the district: "The Judsonia Drainage District is still in the hands of a receiver, and I have not yet heard of a single action being made by the receiver. No improvements have been made th e past year, and the district is getting to be a wilderness, even State and county taxes are not being paid."
Drainage System Bonds.
6s '14 M-S $76.000c..Sept 1 '26-'39
(For maturity see V. 100, p. 156.)
-s '16 M-S $28,000c 1926-1940
BOND. DEBT Nov 5 1921 $117,500
Assessed benefits 1920... 325,755
Value of property (est.)... $630,000

KEO-ENGLAND DR. D. NO. 4.
This district (P. O. England) is in Lonoke County.
Drainage Bonds.
5½s'16 F-A $45,000c.....1935
TOTAL DEBT Nov 12 '25..$45,500
Assessed benefits 1924..... 145,142
District tax (per $1,000) '25...$3.40
Population in 1925.....10,000

LACONIA LEVEE DISTRICT.
This district is in Phillips County.
5s ... $156.000..Aug 1 '26-'38
5½s'23 F-A
- 9,000...Aug 1 '26-'28
- 16,000...Aug 1 '29-'32
- 15,000...Aug 1 '33-'35
- 12,000...Aug 1 '36-'37
- 21,000...Aug 1 '38-'40
- 24,000...Aug 1 '41-'43

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LACONIA LEVEE DIST. (*Concl.*)
12,000c Sept 1 '26-'29
7,000c Sept 1 '30-'31
12,000c Sept 1 '32-'34
9,000c Sept 1 '35-'36
5½s'25 M-S 10,000c Sept 1 '37-'38
5,500c Sept 1 1939
12,000c Sept 1 '40-'41
6,500c Sept 1 1942
8,000c Sept 1 1943
18,000c Sept 1 '44-'45
BOND. DEBT Sept 1 '25 $347,000
Assessed valuation 1925 758,000
District tax (per acre) $0 65
INT. on bonds of 1923 and 1925 at St. Louis Union Trust Co., St. Louis.

LAFAYETTE COUNTY ROAD IMPT. DIST. NO. 2.
Road Bonds.
5½s'18 F-A $78,000 Aug 1 '26-'38
BOND. DEBT Oct 1918 $94,500
Assessed valuation 1,378,930
Population (estimated) 7,000

LAKE CITY, NETTLETON AND BAY ROAD DIST. NO. 1.
This district is in Craighead Co.
5½s'19 F-A $324,000 Aug 1 '26-'37
BOND. DEBT Nov 1922 $125,000
Actual value (est.) 1919 7,000,000
INT. payable at the Mississippi Valley Trust Co., St. Louis.

LAKE ROUTE ROAD IMPROVEMENT DISTRICT NO. 2.
6s $115,000
(Due in from 1 to 20 years.)
BONDED DEBT (?)

LAWRENCE COUNTY ROAD IMPROVEMENT DIST. NO. 1.
5s '17 $77,000 19-6-1936
6s '20 F-A 9,000 Aug 1 '26-'27
20,000 Aug 1 '28-'31
12,000 Aug 1 '32-'33
21,000 Aug 1 '34-'36
BOND. DEBT Oct 1921 $175,000
Assessed value 366,120
Assessed benefits 340,235
INT. on 6s at the Mercantile Trust Co., St. Louis, or, at purchaser's option, Bankers Trust Co., N. Y.

LAWRENCE CO. ROAD DISTS
Road Impt. Dist. No. 2 Bonds
5s '17 $28,000
Road Dist No 4 Bonds
6s '20 F-A $126,000 Aug 1 '26-'46
(See V. 110, p. 2695, for maturity)
Road Impt. Dist. No. 5 Bonds.
5½s'17 F A $56,000 Aug 1 '26-'37
Road Impt. Dist. No. 6.
5s $79,000
Road Impt. Dist. No. 7.
5s $24,500
TOTAL DEBT Jan 1 '24 $416,500
INT. payable at Mercantile Trust Co., St. Louis.

LEE COUNTY.
Marianna is the county seat.
Funding Bonds.
5s '15 F-A $20,000 Aug 16 1935
BOND. DEBT Dec 1 1925 $20,000
Sinking fund 22,838
Tot. ass'd val. '25 (½ act.) 7,000,000
State & Co. tax rate (per $1,000) 1923 $5.50
Popula'n 1910, 24,252; 1920, 28,852
INT. at Nat. Bk. of Com., N. Y.

LEE COUNTY ROAD DIST. NO. 4.
P. O. Marianna.
6s $260,000
5½s 118,000
BONDED DEBT (?)

LEE COUNTY ROAD IMPROVEMENT DISTRICT NO. 1.
P. O. Marianna.
BOND. DEBT Oct 31 '23 $75,000
Tot. ass'd val. '23 (¼ act.) 6,000,000
Dist. tax rate (per $1,000) '23 $6.00

LESLIE SPECIAL SCH. DIST.
This district is in Searcy County.
Refunding and Building Bonds
6s '15 M-N $25,500 Mar 15 '26-'45
BOND. DEBT Oct 14 1920 $25,000
Floating debt 11,000
Tax rate (per $1,000) 1920 $12 00
Population in 1920 2,000

LINCOLN CO. ROAD D. NO. 2.
P. O. Star City.
Road Bonds.
6s g '14 A-O $90,000 1926-1934
6s '16 A-O 11,000 Jan 1 '26-'36
BOND. DEBT Nov 13 '25 $86,000
Ass'd val'n '24 (30 benefits) 500,000
Population in 1924 (est.) 4,000
INT. payable in New York City.

LINCOLN COUNTY RD. DIST. 3.
5½s'19 M-S $150,000
BOND. DEBT Oct 1925 $49,000
Total assess. val. 1920 160,000
Total tax rate (per $1,000) '20 $22.75
Population in 1920 (est.) 3,500

LINWOOD & AUBURN LEV. DIS.
See Southeast Arkansas Levee Dis

LITTLE BAY AND WHITE MAN'S CREEK.
This district is in Craighead Co.
5½s'19 M-S $128,000 Sept 1 '26-'39
(See V. 109, p. 397, for maturity
BOND. DEBT Nov 1924 $150,000
Actual valuation (est.) 1,000,000

LITTLE RIVER COUNTY.
Ashdawn is the county seat.
5½s 19 s-a $560,000 1926-1939
Road Dist No 5 Bonds
6s '20 F-A $38,500 Aug 1 '26-'40
(See V. 110, p. 2218, for maturity)
Road District No. 8 Bonds.
5s '19 F-A $205,000 Aug 1 '26-'44

BONDED DEBT—
County (?)
Dist. No. 5, May 1920 $74,000
Dist. No. 8 (?)
Total assessed value 1924 5,162,194
Dist. No. 5 $1,250,000
Dist. No. 8 (?)
Popula'n 1910, 13,597; 1920, 16,301

LITTLE ROCK.
This is the capitol of the State and the county seat of Pulaski County. Incorp. 1834. Population in 1910 45,941; 1920, 65,142.
Funding Bonds.
4½s'25M-N $1,910,000c Nov 1 '26-'50
(For maturity see V. 120, p. 2718.)
GEN. BD. DT. July 1 '25 $1,910,000
Floating debt (add'l) 114,164
Cash & accts. receivable 58,058
Assessed value, real estate 42,647,292
Assessed value, personal 16,067,555
Tot. assess. val. '24 (30% act) 58,714,847
Tax rate (per $1,000) 1925 $37.12
INT. at Chase Nat. Bank, N. Y.

LITTLE ROCK NORTH, HIGHWAY DISTRICT NO. 7.
This district (P. O. Little Rock) is in Pulaski County.
5s '24 A-O $2,000 Oct 1 '26-'27
8,000 Oct 1 '28-'29
18,000 Oct 1 '30-'32
56,000 Oct 1 '33-'39
30,000 Oct 1 '40-'42
48,000 Oct 1 '43-'46
42,000 Oct 1 '47-'49
16,000 Oct 1 1950
18,000 Oct 1 1951
BOND. DEBT Nov 1924 $240,000
Assessed benefits 780,395
INT. at St. Louis Union Trust Co., St. Louis.

LITTLE ROCK S H. DISPEC. SC
5s '08 A-O $11,000c Apr 1 '26-'38
5s '08 J-J 15,000c July 1 1938
5s '11 M-N 64,000c May 1 1931
5s '15 J-D 40,000c 1926 1935
5½s'23 M-S 15,198,000 Sept 15 '26-43
Building Bonds.
5s '19 F-A $140,000 c 1926-1939
High-School Bonds.
4½s'17 $132,000 c 1926-1937
BOND. DEBT Nov 12 '25 $582,500
Ass'd val. 1925 35% act.) 59,541,130
School tax rate (per $1,000) 25 $12.00
Popula'n 191 , 45,941; 1920, 65,142
INT. in St. Louis at Mercantile Trust Co., Wm. R. Compton Co and St. Louis Union Trust Co.

LITTLE ROCK & HOT SPRINGS HIGHWAY DIST.
This district (P. O. Little Rock) is in Pulaski, Saline & Garland counties.
5s '19 M-S $836,000 Mar 1 '26-40
6s '20 M-S $82,500 Sept 1 '26-'40
5s '22 M-S 357,000 Sept 1 '26-'42
5½s'23 M-S 609,000c Sept 1 '26'43
For maturity see V. 118, p. 1176.)
BOND. DEBT Nov 29 '25 $1,941,000
Tot. ass'd val. '25 (30% act.) 52,318,599
INT. on bonds of 1919 at St. Louis Union Trust Co.; on others at American Trust Co.

LITTLE ROCK & SPRING LAKE HIGHWAY DISTRICT.
6s '20 M-S $294,000 Sept 1 '26-'40
6s '21 M-S $18,000 Sept 1940
32,000 Sept 1941
5s 198,000
5s 143,000 Serially
(Due 1 to 20 years.)
BOND. DEBT Nov 16 '23 $599,000
Floating debt (add'l) 25,000
Total assessed val. of real estate in district 1923 38,783,245
District tax (per $1,000) $1.75
Total tax (per $1,000) $54.00
Population (estimated) 95,000
INT. at the Boatmen's Bank, St. Louis.

LITTLE RUNNING WATER DR. DISTRICT.
P. O. Pocahontas.
Drainage bonds, coupon $20,000
TOTAL DEBT Nov 1 1924 20,000
Assessed valuation 1925 360,000
District tax (per $1,000) 1925 $15.00
Total tax (per $1,000) 1925 $50.00
Pop'n 1920, 950; 1925 (est.), 1,000

LONG LAKE DRAIN. DIST.
This district (P. O. Grady) is in Jefferson & Lincoln Counties.
Drainage Bonds.
6s '14 F-A $49,500c Aug 1 '26-'34
(For maturity see V. 100, p. 573.)
BOND. DEBT Dec 1919 $75,000
Assessed valuation 1918 460,930
INT. at St. Louis Union Trust Co., St. Louis.

LONG PRAIRIE LEVEE DIST.
This district is in Lafayette Co.
6s '07 June $125,000c June 1 1945
Subject to call after June 1 1925.)
6s '08 $100,000c June 1 1948
(Subject to call after June 1 1928.)
6s '18 187,000 1926-1942
BOND. DEBT Nov 1924 $225,000
Value of district (est.) 1,250,000
Population in 1924 (est.) 2,000
INT. on 6s of 1907 payable in N. Y. City; others in Chicago.

LONOKE CO. ROAD DISTRICTS.
Lonoke is the county seat.
Road District No. 2 Bonds.
6s '13 F-A $5,500 Aug 1 '26-'33
Road District No. 4 Bonds.
5s '13 s-a $142,000
Road District No. 7 Bonds.
6s '14 F-A $39,000 Aug 1 '29-'34
Road District No. 8 Bonds.
6s '15 s-a $25,000
Road District No. 9 Bonds.
6s g '21 F-A $21,000 Aug 1 '26-'42
(For maturity, V. 113, p. 1910.)
Road District No. 11 Bonds.
6s '19 F-A $82,000 Sept 1 '26-'39

BONDED DEBT—
County has no bonded debt.
Dist. No. 2, Aug. 1913 $120,000
Dist. No. 4, Nov. 1 1916 153,000
Dist. No. 7, Sept. 1914 60,000
Dist. No. 8, Sept. 1915 25,000
ASSESSED VALUATION—
Assessed value, real estate $4,728,940
Assessed value, personal 4,145,384
Tot. ass'd val. '21 (¼ act.) 8,874,324
District No. 2 *608,870
District No. 4 914,408
* Represents valuation of real and railroad property.
INT. at St. Louis Union Trust Co. and on 6s of 1921 at the American Trust Co., St. Louis.

LONOKE COUNTY DRAINAGE DISTRICT NO. 5.
Ditch Construction Bonds.
6s '17 F A $90,000c Aug 1 '26 '41
6s '20 F-A 42,000 Aug 1 '26-'41
BOND. DEBT Oct 1922 $155,500
Assessed value, real est. '20 245,642
INT. payable at office of the Trustee, Mississippi Valley Trust Co., St. Louis.

LONOKE COUNTY ROAD IMPROVEMENT DIST. NO. 3.
6s '16 F-A $61,000c Aug 1 '26-'33
5½s F-A 72,000c Aug 1 '26-'41
BOND. DEBT Dec 15 '22 $168,000
Assessed value 1922 1,046,576
INTEREST at St. Louis.

LUXORA SPEC. SCH. DIST.
This district is in Mississippi Co
6s 19 $19,500 Sept 1 '26-38
BOND. DEBT Oct 1922 $35,000
Assessed value 1,097,035

LUXORA-LITTLE RIVER ROAD DISTRICT NO 2.
This district is in Mississippi Co.
5½s'18 F-A $211,000 Aug 1 '26-'39
(See V. 108, p. 1536, for maturity)
BONDED DEBT (?)

MAGNOLIA SCHOOL DIST.
This district (P. O. Magnolia) is in Columbia County.
Building Bonds.
5s '17 M N $3,000 Aug 22 1952
BOND. DEBT Nov 23 '25 $78,000
Floating debt (add'l) 14,000
Assess. val. '24 (abt. ¼ act) 1,700,000
Sch. tax rate (per $1,000) '25 $12,00
Population (est.) 5,500

MALVERN.
This city is in Hot Springs Co.
No recent return.

MAMMOTH SPRINGS SCH. D.
This district (P. O. Mammoth Springs) is in Fulton County.
6s '19 $45,000
BOND. DEBT Dec 15 1925 $45,000
Floating debt 21,000
School tax rate (per $1,000) '25 $12.00

MARION SCHOOL DISTRICT.
This district is in Crittenden Co.
6s '23 A-O $120,000 Yearly Oct. 1
BOND. DEBT Aug 1923 $142,000
Ass'd val'n, taxable prop. 2,570,116
Population (estimated) 4,000
INT. at American Trust Co., St. Louis.

MARVELL.
This city is in Phillips County.
No recent return.

MILLER COUNTY.
Texarkana is the county seat.
Road & Bridge Dist. Bonds.
5s '16-'17 M-S $186,000 Sept 1 '26-'31
For maturity see V. 104, p. 1725.)
BOND. DEBT Sept 1 1923 $382,000
Assess. val. '24 (1 3 act.) $11,650,491
Population of county in 1920 24,021
Population of Co. in 1910 19,555
Pop'n of dist. in 1915 (est.) 15,000
INT. at St. Louis Union Bk., St. L.

MILLER COUNTY DR. D. NO. 6.
P. O. Texarkana.
5¼s'24 F-A $15,000 Aug 1 '30-'32
11,000 Aug 1 '33-'34
6,000 Aug 1 1935
13,000 Aug 1 '36-'37
14,000 Aug 1 '38-'39
24,000 Aug 1 '40-'42
42,000 Aug 1 '43-'49
BOND. DEBT Aug 1 1924 $125,000
Assessed benefits 221,870
INT. at Liberty Central Trust Co., St. Louis.

MILLER COUNTY LEVEE DIST. NO. 2.
A district in Miller, Hempstead and Little River counties.
6s '11 $300,000c June 1 1931
(Subject to call after June 1 1921.)
6s '13 J-J $64,000c July 1 '26-'33
6s '18 J-D 65,000c June 1 '26-'38
5½s'22 J-J 91,000 July 1 '26-'42
(For maturities see V. 114, p. 2158.)
TOTAL DEBT Mar 1922 $591,000
Assessed value 1921 11,000,000
Population in 1920 (est.) 25,000

MISSISSIPPI COUNTY.
Osceola is the county seat.
Road Bonds.
6s '19 F-A $800,000
Road bonds 1915 $300,000
Road District No. 1 Bonds.
6s '20 M-S $700,000 Sept 1 '26-'45
(See V. 110, p. 1556, for maturity.)
6s '20 M-S 300,000c Sept 1 '26-'45
TOT. RD. BD. DT (?)
Total assessed value 1924 17,595,792
Population of county in 1910 30,468
Population in 1920 (county) 47,320

MISSISSIPPI CO. DRAIN. DISTS.
Osceola is the county seat.
Drainage Dist. No. 8 Bonds.
6s '10 $77,000 1926-1932
Drainage Dist. No. 9 Bonds.
5½sg'12 M-N $745,000c Nov 1 '26-'37
Drainage Dist. No. 11 Bonds.
5½s $49,000 1926-1932
Drainage Dist. No. 12 Bonds.
6s M-N $10,000 Nov 1 '26-'30
6s '24 M-N 100,000 1931-1943
Drainage Dist. No. 13 Bonds.
6s $42,000 1926-1932
Drainage Dist. No. 16 Bonds.
6s '15 $220,000 Nov 1 '26-'35
INT. on Dist. No. 9 bonds at Harris Tr. & Sav. Bank, Chicago, on Dist. No. 11 bonds at St. Louis or First Nat. Bank, N. Y.; on Dist No. 16 bonds at St. Louis Un. Tr. Co., St. L.; on other bonds at Wm. R. Compton Co., St. Louis.

MISSISSIPPI COUNTY DRAINAGE DISTRICT NO. 17.
5s '18 F-A $1,445,000 Aug 1 '26-'42
6s '20 F-A 1,982,000 Aug 1 '26-'42
(For maturity see V. 113, p. 2639)
TOT. BD. DT. Dec 1921 $3,982,500
Total assessed benefits 5,021,332
INT. bonds of 1918 at the Wm. R. Compton Co., St. Louis, and on bonds of 1920 at the Chase National Bank, New York.

MONROE COUNTY.
Claredon is the county seat.
For facts concerning tax mandamus case see "Chronicle" of Nov. 6 1915, page 1569
GEN. BD. DT. Nov 17 '24 $64,000
Floating debt (add'l) 11,000
Assessed val. real estate 7,344,000
Assessed val. personal 1,103,086
Tot. ass'd val. (30% act.) '24 8,795,794
Total tax rate (per $1,000) '23 $28.00
Popula't'n 1910, 19,907; 1920, 21,601

MONROE COUNTY ROAD IMPROVEMENT DIST. NO. 3.
6s '22 M-S $160,000 serially
5s $10,000 Sept 1 '26-'27
18,000 Sept 1 '28-'30
14,000 Sept 1 '31-'32
16,000 Sept 1 '33-'34
18,000 Sept 1 '35-'36
20,000 Sept 1 '37-'38
22,000 Sept 1 '39-'40
12,000 Sept 1 1941
13,000 Sept 1 1942
BOND. DEBT Nov 17 1924 $64,000
Population 1922 (est.) 4,000
INT. payable at the St. Louis Union Trust Co., St. Louis.

MONTGOMERY COUNTY ROAD IMPROVEMENT DIST. NO. 5.
6s '20 F-A $41,000 1936
BOND. DEBT Dec 1 '25 $84,000
Population in 1924 (est.) 4,000
INT. at the St. Louis Union Trust Co., St. Louis.

MORRILTON SPECIAL SCH. DISTRICT.
This district is in Conway County.
School Building Bonds.
5½s'25M-S $140,000c Mar 1 '30-'50
(For maturity see V. 120, p. 2848)
BOND. DEBT May 1925 $150,000
Assessed valuation 1924 2,024,462
Population 6,000
INT. at the American Southern Trust Co., Little Rock.

NEWPORT LEVEE DISTRICT.
This district (P. O. Newport) is in Jackson County.
5s '19 F-A $167,500 Aug 1 '26-'39
(See V. 109, p. 197, for maturity.)
5s '20 45,000
6s F-A 90,000
(Due yearly beginning 1923.)
BOND. DEBT Dec 1925 $307,500
Sinking fund 21,000
Assessed benefits 1923 (35% act.) 786,193
Population in 1920 3,750

NO. ARKANSAS HIGHWAY IMPROVEMENT DIST. NO. 1.
This district is in White County.
5½s'19 F-A $616,000 Aug 1 '26-'39
(See V. 110, p. 280, for maturity.)
BOND. DEBT Nov 1924 $645,000
Prin. and int. at First Nat'l Bank, St. Louis.

NORTH ARKANSAS ROAD IMPROVEMENT DIST. NO. 2.
This district is in Independence Izard and Fulton counties.
5½s'22 M-S $295,000c Sept 1 '26-'42
(For maturity see V. 115, p. 1454)
BOND. DEBT Sept 1 '22 $325,000
Assessed value 1922 2,200,000
Population 1922 (est.) 20,000
INT. at Chase Nat. Bank, N. Y.

NORTHERN ROAD IMPT. DIST.
This district (P. O. Stuttgart) is in Arkansas County.
5½s'19 M-S $1,400,000 Aug 1 '26-'39
6s '21 F-A $434,000 Aug 1 '26-'41
(For maturities see V. 114, p. 330.)
BOND. DEBT Feb 1920 $1,879,000

NORTH LITTLE ROCK & GALLOWAY HIGHWAY DIST.
This district is in Pulaski County.
5s '20 M-S $375,000 Mar 1 '26-'40
BOND. DEBT Mar 1920 $500,000
Assessed valuation 1920 38,265,948
Population in 1920 (est.) 91,000
INT. payable at the Boatmen's Bank and the Mississippi Valley Trust Co., both of St. Louis.

NORTH LITTLE ROCK SPECIAL SCHOOL DISTRICT.
(Formerly under heading of Argenta School District.)
This district is in Pulaski County.
5s '24 225,000c
BOND. DEBT Nov 13 '25 $265,000
Assessed value 1925 (act.) 8,500,000
School tax rate (per $1,000) '25 $12.00

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OVERCUP DRAINAGE DIST.
A district (P. O. Newport) in Jackson and Woodruff counties.
5s '14 F-A $54,000..Feb 1 '26-'34
6s '16 " 10,000 " 1934
TOTAL DEBT Oct 27 '22....$66,000
INT. at Mercantile Tr. Co., St. Louis

OZARK TRAIL ROAD IMPT. DIS
This district is in Poinsett County.
5s '19 F-A $190,000..Aug 1 '26-'44
6s '22 F-A 250,000 "
BONDED DEBT.....(?)
Payable at St. Louis Union Trust Co., St. Louis.

PARAGOULD-HOPKINS BRIDGE ROAD IMPT. DIST. NO. 1.
This district is in Greene County.
5½s'25 M-S $70,000..Sept 1 '26-'44
(For maturity see V. 121, p. 232.)
BOND. DEBT July 1 1925..$70,000
INT. at the St. Louis Union Trust Co., St. Louis.

PARKIN ROAD IMPT. DISTRICT
This district (P. O. Parkin) is in Cross County.
6s '20 M-S $555,000..Mar 1 '26-'40
BONDED DEBT..... (?)

PERRY COUNTY ROAD IMPT. DIST. NO. 1.
5½s'17 F A $54,000c..Aug 1926-'43
BOND. DEBT Dec 9 '19....$94,000
Tax rate (per $1,000) 1919....$11.00
Population in 1919.....15,000
INT. is payable in St. Louis.

PHILLIPS COUNTY.
Helena is the county seat.
Funding Bonds.
5s '25 M-S $200,000..Sept 1 '27-'55
(For maturity see V. 120, p. 3230.)
BOND. DEBT July 1925..$200,000
Total assessed val 1925 15,124,244
State&Co.tax (per $1,000) '25..$16.70
Pop'n 1910, 33,535; 1920....44,540

PINE BLUFF SPEC. SCH. DIST
This district (P. O. Pine Bluff) is in Jefferson County.
-s ... $50,000
School Building Bonds.
5s&6s'08 J J $18,000....July '26-28
5s '23 F-A 284,000c..Aug 1 '26-'48
(For maturity see V. 118, p. 457.)
High-School Building and Equipment Bonds.
5s '17 M N$200,000..Aug 1 '28-'47
BOND. DEBT July 1917..$267,000
Assess. val., real estate.... 13,870
Assess. val., personal.... 3,300
Assessed valuation 1916.. 8,687,170
Actual value (est.).....25,000,000
Value of district property.. 425,000
Population of Dist. '17 (est.)..25,000

PLUM BAYOU LEVEE DIST.
*Refunding Bonds.
5s '25 ...$245,000....June 1 1945
TOTAL DEBT Oct 1925.. $345,000
True value of prop. (est.)..30,000,000
Assessed benefits..... 1,968,278
Population 1925.....40,000
*INT. at Harris Trust & Savings Bank, Chicago.

PLUM BAYOU ROAD DISTRICT.
This district (P. O. Pine Bluff) is in Jefferson County.
5½s'23 M-S$235,000c..Sept 1 '25-'43
(For maturity see V. 118, p. 1443.)
BOND. DEBT Nov 19 '25..$235,000
Total assessed value 1925.. 450,000
INT. at American Trust Co., St. Louis.

POCKET CYPRESS DR. D. NO. 1.
This district is in Pulaski and Jefferson Counties.
5½s'24 M-N { $6,000..Nov 1 '26-'28; 2,500....Nov 1 1929; 12,000..Nov 1 '30-'33; 3,500....Nov 1 1934; 20,000..Nov 1 '35-'39; 14,000..Nov 1 '40-'41; 7,500....Nov 1 1942; 7,000....Nov 1 1943; 7,500....Nov 1 1944
BOND. DEBT Nov 1 1924..$82,000
Assessed benefits.....195,641
Population in 1924.....2,500
INT. at St. Louis Union Trust Co., St. Louis.

POINSETT COUNTY.
Harrisburg is the county seat.
Certificates of Indebtedness.
6s '17 J-J {$32,000..July 1 '26-'29; 4,000.... July 1 1930
TOTAL DEBT Apr 1923 $350,000
Total assessed value 1924.. 9,686,243
Pop'n 1910, 12,791; 1920... 20,848

POINSETT CO. DR. DIS. NO. 5.
6s '12 Sept $160,000c..Sept 1 '26-'41
BOND. DEBT Nov 1912..$205,000
Real value of lands in dist. (est.).....1,600,000
INT. at Nat. City Bank, Chicago

POINSETT COUNTY DRAIN DIST. NO. 7.
5s '18 F-A 1,215,500c..Aug 1 '26-'42
5s '19 F-A 2,200,000c..Aug 1 '29-'49
5½s'23 F-A 1,440,000c..Aug 1 '29-'49
BOND. DEBT Dec 1923..$5,040,000
Assessed benefits.....$6,028,645
Population (estimated)..... 12,000
INT. at Chase Nat. Bank, N. Y.

POINSETT CO. ROAD DISTS
District No. 2 Bonds.
5½s'19 F-A $45,000 1926-1940
5½s'19 M-S 80,000 1926-1935
District No. 3 Bonds.
5½s'19 F-A $64,000...Aug 1 '26-'39
District No. 3 Bonds.
-s ... $40,000
BOND. DEBT {Dist No. 2.....(?); Dist. No. 3..$80,000
Assess val {Dist. No. 2....$215,214; Dist. No. 3.... 600,526
Act. val. (est.) {Dist. No. 2..$2,500,000; Dist. No. 3 2,000,000

POLK CO. ROAD DIST. NO. 2.
This district has been abolished.

POLK CO. RD. IMPT. D. NO. 5.
This district was abolished and no bonds issued

POPE COUNTY.
Russellville is the county seat.
Funding Bonds.
5½s'25 M-S $90,000c..Sept 1 '27-'45
(For maturity see V. 121, p. 111)
TOT. BD. DT. July 1925.. $90,000
Assessed valuation 1924...6,980,495
Popula'n, 1910, 27,153; 1920, 27,153
INT. at the State National Bank, St. Louis.

POPE CO. ROAD IMPT. DIST. 1
5½s'19 M-S $391,000..Sept 1 '26-'49
(See V. 109, p. 802, for maturity.)
BONDED DEBT.....(?)

POPE COUNTY ROAD DIS. NO. 2.
6s '22 F-A $280,000..Aug 1 '26-'42
(For maturity see V. 115, p. 1763)
BONDED DEBT..... (?)
Assessed benefits..... $898,170
Population 1922 (est.)..... 15,000
INT. payable at the National Bank of Commerce, St. Louis.

PRAIRIE COUNTY ROAD IMPT DIST. NO. 4.
Des Arc is the county seat.
5½s'17 F-A $425,000..Aug 1 '26-'42
BOND. DEBT Oct 31 '22.. $165,500
Assess. val. '19 (¼ act.)... 450,000
Actual value (estimated)..1,250,000
Population (estimated)..... 5,000
INT. payable at the Mississippi Valley Trust Co., St. Louis.

PRESCOTT SCHOOL DISTRICT
This district is in Nevada County
BOND. DEBT Dec 12 '25.. $39,000
Assessed valuation 1924...1,400,000
School tax (per $1,000) '24....$14.00
Population in 1920.....4,000

PRESCOTT-BLEVINS RD. IMPT DISTRICT NO. 3
This district is in Nevada & Hempstead Counties.
6s '19 J-J $98,000 1926-1939
BONDED DEBT.....(?)

PULASKI COUNTY.
County seat is Little Rock. Organized Dec. 15 1818.
Refdg. Bonds ($22,000 annually)
4½s'07 J-J $44,000c..July 1 '26-'27
BOND. DEBT Oct 1 '25.. $394,000
Floating debt (add'l)..... 9,632
Sinking Fund..... 350,063
Total assess. val. 1925 (3-10 actual).....77,147,490
State & Co. tax (per $1,000) '25..$17.45
Pop'n 1910, 86,751; 1920....109,464
INT. at Union Trust Co., N. Y.

PULASKI COUNTY ROAD IMPROVEMENT DIST. NO. 10.
5s ... $1,750,000..Yrly Nov 1
BOND DEBT Dec 1 '25..$2,266,000
Assessed valuation 1925...55,000,000
District tax rate (per $1,000) '24..$2.91

PULASKI-LONOKE DRAINAGE DISTRICT.
This district is in Pulaski and Lonoke counties.
6s '22 s-a $130,000.....
TOT. BD. DT. Apr 1922.. $110,000
Assess. val. (equal.) 1919... 486,000
Assessed benefits..... 335,000

RANDOLPH COUNTY ROAD DISTRICT NO. 3.
Pocahontas is the county seat.
6s '18 s-a $39,000 1926-1938
6s '20 F-A { $12,000..Aug 1 '26-'29; 20,000..Aug 1 '30-'34; 15,000..Aug 1 '35-'37; 7,000.... Aug 1 1938
BOND. DEBT Oct 27 '22..$110,000
Assess. val. '21 (abt ½ act).. 220,000
Population in 1922 (est.)..... 1,200
INT. on 6s of 1920 at the Mercantile Trust Co., St. Louis, or at purchaser's option, Bankers Trust Co New York.

RED RIVER BRIDGE DISTRICT
This district (P. O. Texarkana) is in Miller & Little River Counties.
Bridge Building Bonds.
5½s'17 F A $197,000c..Aug 1 '26-'37
(For maturity see V. 105, p. 1333.)
5½s'20 F-A 72,500..Aug 1 '26-'39
(See V. 110, p. 1112, for maturity.)
BOND. DEBT Dec 22 '23 $296,000
Assessed valuation 1920..7,700,000
Actual value (est.).....25,000,000

RED RIVER LEVEE DIST. NO 1
This district is in La Fayette Co.
Levee Bonds.
6s '15 F-A $54,000 1926-1931
BOND. DEBT May 24 '24 $195,000
Floating debt (add'l)..... 2,000
Tot.ass'd val. '24 (¼ act.)...365,250
Dist. tax rate (per $1,000) '24..$80.00
INT. at St. Louis Union Trust Co.

RICHLAND TOWNSHIP ROAD IMPROVEMENT DISTRICT.
This district is in Monroe County
6s '20 F-A { $8,000..Aug 1 1926; 18,000..Aug 1 '27-'28; 20,000..Aug 1 '29-'30; 22,000..Aug 1 '31-'32; 12,000...Aug 1 1933; 13,000...Aug 1 1934; 28,000..Aug 1 '35-'36; 15,000...Aug 1 1937; 16,000...Aug 1 1938; 34,000..Aug 1 '39-'40
BOND. DEBT Oct 1923....$201,000
INT. payable at St. Louis Union Trust Co., St. Louis.

ROBERTS ROAD IMPT. DIST.
This district is in Arkansas and Jefferson counties.
6s '20 M-S { $15,000..Sept 1 '26-'30; 20,000..Sept 1 '31-'35; 25,000..Sept 1 '36-'40
BOND. DEBT Oct 1921....$70,000
Population in 1920 (est.)..... 2,000
INT. at the Mercantile Trust Co. St. Louis.

ROGERS SPEC. SCHOOL DIST
This district is in Benton County
BOND. DEBT Nov 13 '25.. $21,500
Floating debt (add'l)..... 7,500
BOND. DEBT Oct 1924.. $25,500
Ass.val.1924 (2-5 to ½ act)1,250,000
School tax rate (per $1,000) '24..$26.00

ROSS DRAINAGE DISTRICT
This district (P. O. Arkadelphia) is in Clark County.
6s '19 F-A $180,500 1926-1944
BOND. DEBT Oct 1922...$200,000
Assessed valuation 1920....495,000
Tax rate (per $1,000) 1920....$3.50

RUNNING LAKE DRAIN. DIST.
A district in Randolph County.
6s '13 J-J $50,500c 1926-1933
BOND. DEBT Nov 28 '25.. $50,500
Ass'd val. (1-3 act.) '25... 450,000
Tot. tax rate (per $1,000) '25..$8.75
Population in 1920 (est.)..... 1,400
INT. at Nat. Bank of Commerce, St. Louis.

ST. FRANCIS COUNTY.
Forrest City is the county seat.
BOND. DEBT Dec. 1925.. $60,400
Assessed val. 1925.....9,000,000

ST. FRANCIS CO. ROAD DIST.
Road Bonds.
6s '17 ...$299,500..Sept 1 '26-'42
Rd. Dist. No. 1 Bonds.
5½s'18 F-A $201,000 1926-1942
Road Dist. No. 3 Bonds.
5½s'18 F-A $130,000..Feb 1 '26-'38
6s ... 185,000.....1939
Road Dist. No. 4 Bonds.
5½s'19 F-A $139,000..Aug 1 '26-'34
(See V. 109, p. 1628, for maturity.)
Road Dist. No. 5 Bonds.
s ... $200,000
Rd. Dist. dt. Nov 1 1921..$1,524,164
Pop'n 1910, 22,548; 1920, 28,385

ST. FRANCIS COUNTY ROAD DISTRICT NO. 2.
5½s'18 F-A$120,000c...Yrly Aug 1
5½s'22 F-A 213,500c...Yrly Aug 1
5½s ... *95,000cAug 1 '26-'44
BOND. DEBT May 1 '23.. $440,000
Assessed benefits..... 794,996
Population (est.)..... 5,000
*INT. at the St. Louis Union Trust Co., St. Louis; on others at the Mississippi Valley Tr. Co., St. L.

ST. FRANCIS DRAINAGE DIST.
A district (P. O. Piggott) in Clay and Greene Counties.
6s '09 J-J $157,000 ...July 1 1929
6s '11 J-D 90,000..June 1 '26-'31
6s '14 J-J 88,000..Jan 1 '26-'36
BOND. DEBT Oct 20 1917 $437,000
Sinking fund..... 22,095
Assessed val. '15 (⅓ act.)..5,450,000
INTEREST is payable at New First Nat. Bank, Columbus, Ohio.

ST. FRANCIS LEVEE DISTRICT
R. O. Bridge Junction.
Incorp. 1893. Pop. 1923, 131,000
Levee Bonds.
6s '03 J-J $250,000c..1933 & 1943
6s '05 J-J 250,000c..1935 & 1945
6s '07 J-J 500,000c..1937 & 1947
5s '09 J-J 325,000c..1929 & 1949
5s '09 J-J 710,000c..1939 & 1959
5½s'14 J-J 1,500,000c..Jan 1 '45-'64
6s '15 ..{92,000.....1926-1927; 51,000.....1928
5½s'17 J-J $400,000c 1948-1966
5½s'18 J-J 200,000c..July 1 '49-'68
5½s'19 J-J 200,000c..July 1 '50-'69
5½s'19 J-J 200,000c..July 1 '50-'69
6s '21 J-J 139,000c..Jan 1 '52-'71
5½s'21 J-J 121,000c..Jan 1 '52-'71
5½s'22 J-J 200,000c..July 1 '53-'72
6s '22 ... $40,000c..July 1 '53-'72
5½s'24 ... 400,000 ...Jan 1 '55-'74
TOT. DEBT July 1 '25....$5,582,000
Tot.assess.val.'24 (40% act)37,000,000
INT. on bonds of 1914 and 1915 at First Nat. Bank, Chicago; other bonds at First Nat. Bank, N. Y., Exchange Bank & Trust Co., Memphis, or Union & Planters Bank & Trust Co., Memphis.

SALINE COUNTY ROAD DISTS
Dist. No. 4 Bonds.
5½s'20 M-S $37,500..Feb 1 '26-'40
BONDED DEBT..... (?)

SEBASTIAN BRIDGE DIST.
This district (P. O. Fort Smith) is in Sebastian County.
Bridge Bonds.
5s '19 A-O $103,000 1926-1939
6s '21 M-S 300,000.....1931
(Optional on or after the 5th year)
BOND. DEBT Nov 8 '24.. $745,000
Total assessed value 1924 (about 4-5 actual).....35,414,107
Dist. tax rate (per $1,000) '24...$3.00
Population in 1924 (est.).....35,000

SEVIER COUNTY.
De Queen is the county seat.
Road District No. 2 Bonds.
6s ... $42,000 1926-1939
Road District No. 4 Bonds.
-s ... $100,000
BONDED DEBT.....(?)
Ass'd val. '24 (⅓ actual)..$6,084,138
Tax rate (per $1,000) 1920....$15.70
Popula'n 1910, 16,616; 1920, 18,301

SHARP COUNTY.
Hardy is the county seat.
Road Dist. No. 1 Bonds.
--s ... $45,000
BONDED DEBT..... (?)
Total assessed value 1924...2,194,178
Popula'n 1910, 11,688; 1920, 11,132

SILOAM SPRINGS.
This city is in Benton County.
City has no bonded debt.
Sewer improv. dist Dec 9 '25..$40,000
Water improv. dist. Dec 9 '25..16,500
Sinking fund..... 10,000
Assessed valuation city.....$945,030
Tax rate (per $1,000) '24....$6.37½

SILOAM SPRINGS SCH. DIST.
Building Bonds.
6s M-S $25,000c.....
BOND. DEBT Nov 24 '24..$45,000
Total assess. val. '24 (1-3% actual).....1,400,000
School tax (per $1,000) 1924...$12.00
Population 1924 (est.).....3,000

SOUTHEAST ARKANSAS LEVEE DISTRICT.
6s '18 J-J $480,000..Jan 1 '26-'37
5½s'19 M-S 570,000 1926-1944
6s '21 M-S 400,000c..Sept 1 '38-'45
5½s'23 M-S 300,000...Sept 1 '28-'53
5½s ... 300,000 1929-1949
Linwood and Auburn Levee Bonds (*Assumed*).
6s J-J $100,000c.....1935
(Subject to call after 1925.)
6s J-J 50,000.....1935
BOND. DEBT Nov 1924..$2,270,000
Assessed valuation 1924...15,630,427
INT. at Hanover Nat. Bk. and Nat. Bk. of Commerce, both of N. Y., and Union Trust Co., Mercantile Trust Co. and American Trust Co., all of St. Louis, Mo.

STUTTGART SCHOOL DIST.
This district is in Arkansas County.
BOND. DEBT Nov 23 '25.. $20,000
Floating debt..... 15,000
Assess. value 1925 (¼ act.) 2,750,000
School tax (per $1,000) 1925...$12.00
Population 1924 (est.).....5,250
INT. payable (6% s.-a.) at St. Louis.

STUTTGART ST. IMP. D. NO. 3.
Paving Bonds.
5s '16 M-N$37,000.....1936
BOND. DEBT Nov 1 '23.. $44,500
Floating debt (add'l)..... 4,000
Assessed value 1923 2,250,000
District tax (per $1,000) 1923..$27.00
Total tax rate (per $1,000) '23..$40.00
Population in 1923 (est.).....5,500

TEXARKANA.
This city is in Miller County.
Funding Bonds.
4½s'25 M-S $215,836..Sept 1 '26-'53
(For maturing of $215,000 of issue see V. 121, p. 877.)
TOT. BD. DEBT Aug '25..$ 215,837
Assessed valuation 1924...5,330,758
Population 1920 (census)... 8,257
INT. at the St. Louis Trust Co., St. Louis.

TEXARKANA SPEC. SCH. DIST.
A district in Miller County.
Building Bonds.
6s '18 J-J $25,000.....1938
5½s'17 F-A 50,000.....1940
6s '04 A-O 8,250c 1926-1927
5s '11 J-J 19,500c..July 1 '26-'38
5½s'14 J-J 20,000c..Jan 1 '26-'33
5½s'25 J-J 100,000.....1949
BOND. DEBT Nov 15 '24.. $318,000
Total assessed value 1923 (⅓-1-3 actual).....5,780,690
Sch. tax rate (per $1,000) '24..$12.00
Population in 1924 (est.)..... 11,000
INT. on 6s due 1925-1927 payable in Texarkana, on 5½s and bonds of 1918 at Wm. R. Compton Co., St. Louis, and on 5s at the Mercantile Trust Co.

TRI-COUNTY DRAINAGE DIST.
This district (P. O. Earle) is in Crittenden, Cross and St. Francis counties.
Drainage Bonds.
6s '14 M-S $225,000c ...1926-1934
TOTAL DEBT Nov 21 '25 $321,000
Tot.ass'd val.'25 (50% act.)1,250,000
Tax rate (per $1,000) 1922....$28.00
Population in 1922.....10,000
INT. at St. Louis Union Tr. Co.

TRI COUNTY HIGHWAY IMPT. DISTRICT.
This district is in Greene, Craighead and Poinsett Counties.
6s ... $2,000,000
BOND. DT. 1919.....$2,000,000

TUCKERMAN SPEC. SCH. DIST.
This district (P. O. Tuckerman) is in Jackson County.
6s '18 F-A $34,000
TOT. BD. DT. Oct 29 '23...$34,000
Floating debt (add'l)..... 12,000
Sch. tax rate (per $1,000) '22..$12.00

TYRONZA-ST. FRANCIS ROAD IMPROVEMENT DISTRICT.
This district (P. O. Parkin) is in Cross County.
6s '20 M-S $297,000..Sept 1 '26-'40
(For maturity see V. 112, p. 396)
BOND. DEBT April 1921.. $350,000
Assessed value 1919..... 981,000
Assessed benefits..... 500,000
INT. at Mercantile Trust Co., St. Louis.

ULM SCHOOL DISTRICT NO. 52.
This district (P. O. Ulm) is in Prairie County.
School Building Bonds.
5½s'19 M-S $20,000 1926-1939
-s '20 ... 6,000.....
BOND. DEBT Nov 13 '25.. $23,000
Scn. tax rate (per $1,000) '25..$12.00

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VAN BUREN COUNTY ROAD DISTRICT NO. 1.
Post office Clinton.
Road Bonds.
__s ___ $85,000c*_____
BONDED DEBT_____ (?)

VAN BUREN COUNTY ROAD IMPT. DISTRICT NO. 3.
P. O. Bee Branch.
5½s'20 M-S $80,000__Sept 1 '26-'39
(For maturity see V. 111, p. 1875)
BOND. DEBT Nov 14 '25__$83,000
Assess. valuation (2% act)_ 285,000
Population in 1924 (est.)_____3,000
INT. at St. Louis Union Trust Co., St. Louis.

VAN BUREN WATER-WORKS IMPROVEMENT DIST. NO. 1.
This district is in Crawford Co.
5½s'23 J-J $202,000_____
BOND. DEBT Nov 19 '25_ $202,000
Assessed valuation 1922___1,945,900

VANNDALE SPEC. SCH. DIST.
This district (P. O. Vanndale) is in Cross County.
Building Bonds.
6s '17 A O/$15,000__Apr 1 '26 '35
\ 4,000__Apr 1 '36 '37
TOTAL DEBT Nov 13 '25_ $22,000
Assess. val., real estate '19_1,200,000
Assess. val. personal 1919_ 801,000
Total tax rate (per $1,000) '25_$12.00

WARDELL AND WHITTEN RD. IMPT. DISTRICT NO. 2.
This district is in Mississippi Co.
6s '20 M-S $143,000_Sept 1 '26-'41
(For maturity see V. 113, p. 107.)
BOND. DEBT July 1921__ $163,000
Assessed value 1920_____ 513,975
Actual value (est.)_____2,000,000
Population (est.)_____5,000
INT. at the Mercantile Trust Co., St. Louis.

WARREN SPEC. SCH. DIST.
This district is in Bradley County.
6s ___ 30,000_____
BOND. DEBT Dec 10 '25_ $79,000
(Due in from 3 to 20 years.)
Floating debt (add'l)_____ 15,000
Ass'd val. '25 (50% act.)___2,830,219
School tax (per $1,000) 1925__$12.00

WASHINGTON CO. RD. DISTS.
Dist. No. 1 Bonds.
5½s'20 F-A$120,500_____
6s '21 F-A 45,000__Aug 1 '26-'40
Dist. No. 2 Bonds.
6s '20 A-O$337,000__Oct 1 '26-'40
(See V. 110, p. 1667, for maturity)
6s '21 A-O*110,000___Oct 1 '26-'36
Dist. No. 3 Bonds.
__s ___ $600,000_____
BONDED DEBT—
Dist. No. 2, April 1920__ $400,000
Assessed value—
Dist. No. 2_____3,045,290

WATERLOO DRAINAGE DIST.
A district (P. O. Pine Bluff) in Jefferson County.
5½s'13 J-D $96,500c_June 1 '26-'33
BOND. DEBT Nov 24 '25_ $96,500
INT. at St. Louis Union Tr. Co.

WESTERN CLAY DRAIN. DIST.
This district (P. O. Corning) is in Clay County.
Drainage Bonds.
6s '08 Dec $48,000c_Dec 1 '26-'33
6s '10 Dec 80,000c_Dec 1 '26-'35
6s '11 Dec 33,000c_Dec 1 '26-'36
6s '12 Dec 12,000c_Dec 1 '26-'31
6s '14 Jan 98,000c__Jan 1 '26-'39
BOND. DEBT Oct 1 1917_ $419,500
Assessed val'n, real estate_2,500,000
Assessed val'n, personal___ 500,000
Tot. ass'd val. '17 (¼ act.)__3,000,000
Population in 1917 (est.)_____10,000
INT. is payable in Chicago, Ill.

WEST HELENA & MARVELL RD. IMPROVEMENT DISTRICT
This district is in Phillips County
6s '20 F-A$830,000__Aug 1 '26-'46
(See V. 111, p. 220, for maturity)
BOND. DEBT Oct 30 '23__$867,000

WEST HELENA SPEC. SCH. D.
This district (P. O. West Helena) is in Phillips County.
School Bonds.
6s '16 M S $25,000____Sept 1 1931
BOND. DEBT Oct 1920__ $42,500
Assess. val. '19 (80% act.)_3,000,000
Actual value_____5,000,000
Total tax rate (per $1,000) '20_$40.00
Population in 1920 (est.)_____8,000
INT. payable at Chase National Bank, New York.

WHITE RIVER LEVEE DIST.
This district (P. O. Cotton Plant) is in Woodruff, Monroe and Prairie counties.
6s '09 M-S $90,000c____1926-1943
6s '11 J-J 75,000c___Part yearly
6s g '12 J-J 75,000c___Part yearly
6s '13 J-J 100,000c____1929-1933
6s '15 J-J 64,500 ____1926-1940
BOND. DEBT Dec 1919__ $896,500
Certificate debt_____ 167,000
Assessed benefits_____1,750,000
INT. is payable at the Merchants Laclede Nat. Bank, St. Louis, Mo.

WILSON SPECIAL SCH. DIST.
This district is in Mississippi County.
6s '19 F-A $60,000c_Aug 1 '26-'39
BOND. DEBT Dec 1 '24_ $65,000
Tot. ass'd val. 1924_____1,380,200
Tax rate (per $1,000) 1924____$12.00

WOODRUFF CO. ROAD IMPT. DISTRICTS.
P. O. Augusta.
Dist. No. 3 Bonds.
6s ___ $81,000 ____1926-1939
Dist. No. 12 Bonds.
5s '19 M-S $471,000_Sept 1 '26-'41
(See V. 110, p. 1902, for maturity)
BONDED DEBT_____ (?)

WOODRUFF & PRAIRIE COS. ROAD IMPT. DIST. NO. 6
P. O. Augusta.
5½s'19M-S $352,000 ____1926-1944
6s ___ 200,000_____
BONDED DEBT_____ (?)

WYNNE.
This city is the county seat of Cross County.
TOT. DEBT Nov 19 '23_ $127,000
Total value (⅓ actual)___11,000,000
Total tax rate (per $1,000) '23_$29.00
Population 1910, 2,353; 1920, 2,933

YELL COUNTY ROAD IMPROVEMENT DISTRICT NO. 1.
Post Office Danville.
Road Bonds.
__s ___ $400,000_____
BONDED DEBT_____ (?)

State of Texas.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Mar. 1 1845)_____Dec. 29 1845
Total area of State (square miles)_____265,780
State Capital_____Austin
Gov. (till 3d Tues. in Jan. 1927)_(Mrs.) Miriam A. Ferguson
Lieut.-Governor (term expires Jan. 1927)___Barry Miller
Sec. of State (term expires Jan. 1927) Miss Emma Grigsby McKarg.
Treasurer (term expires Jan. 1927)__W. Gregory Hatcher
Comptroller (term expires Jan. 1927)_____S. H. Terrell
Attorney-General (term expires 1927)_____Dan Moody

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 60 days at $5 per day and $2 per day thereafter without limit.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.
At the time of the panic in 1907 State was for a few days obliged to suspend *cash* payments, but merely because of its inability to secure cash from the 31 State depositories with which the State had on deposit at the time $1,504,637 45. See V. 85, p. 1289, and V. 86, p. 240.

LOANS—	When Due.
Refunding Bonds.	
4s '93 J-J $334,500r___May 2 1933	
3s '04 J-J 288,000c___Jan 1 1944	
(Subject to call Jan. 1909.)	
Refunding Bonds (*Continued*).	
3s '06 J-J$1,647,000__July 1 1946	
(Subject to call July 1 1911.)	
3s '10 J-J$1,353,700c_____1950	
(Subject to call after 1930.)	
6s '23 J-J 50,000____Jan 1 1928	

All the above bonds are held in State funds.

INTEREST is payable at the Seaboard National Bank, New York, and at the State Treasury.

TOTAL DEBT, &c.—	*Dec.* 1 '23.	*Sept.* 1 '25.	*Sept.* 1 '24.
Total bonded debt_____	$4,852,200	$4,852,200	$4,852,200

PERMANENT SCHOOL FUND.—This fund on Sept 1 1925 contained $609,638.45 in cash, $28,953,112 in State, city, county, school district

ASSESSED VALUATION AND TAX RATE.—

Years—	*Real Estate.*	*Personal Property.*	*Total.*	*Tax p.* 1,000
1925_____	$2,389,030,038	$1,137,551,485	$3,526,581,523	-------
1924_____	2,292,540,339	1,126,551,485	3,419,091,814	-------
1923_____	----------	----------	3,423,103,371	$7.50
1922_____	2,143,261,056	1,099,005,531	3,242,266,857	7.50
1921_____	----------	----------	3,370,469,672	6.20
1920_____	2,042,896,814	1,157,398,391	3,200,295,205	6.20
1919_____	2,042,896,814	1,157,408,391	3,200,305,205	7.50
1918_____	1,911,003,122	1,101,787,355	3,012,790,477	5.50
1917_____	1,763,137,182	----------	2,871,744,269	6.00
1916_____	1,791,848,566	956,462,209	2,748,310,775	6.00
1915_____	1,803,200,948	951,970,845	2,755,171,793	5.50
1914_____	1,781,975,356	961,103,620	2,743,078,976	3.25
1912_____	1,650,208,381	882,501,669	2,532,710,050	2.66 2-3
1910_____	1,633,878,050	754,622,074	2,388,500,124	2.066
1905_____	829,235,687	307,787,043	1,139,022,730	3.80
1900_____	594,652,460	351,667,798	946,320,258	3.466
1890_____	499,522,828	282,589,055	782,111,883	3.25
1880_____	197,167,630	114,303,106	311,470,736	5.00
1874_____	149,793,361	94,717,197	244,510,558	5.00

Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which required that property be assessed at its full value.

DEBT LIMITATION.—*State.*—Section 49, Article 3 of the State Constitution reads "No debt shall be created by or on behalf of the State except to supply casual deficiencies of revenue, repel invasion, suppress insurrection, defend the State in war, or pay existing debt; and the debt created to supply deficiencies in the revenue shall never exceed, in the aggregate at any one time, two hundred thousand dollars."
Section 50 of the same Article prohibits the Legislature from giving or lending, or authorizing the giving or lending of the credit of the State in aid of, or to any person, association or corporation, whether municipal or other; or to pledge the credit of the State in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal or other corporation.
Counties, Cities, Towns, &c.—Section 52 of Article 3 of the State Constitution states that the Legislature shall have no power to authorize any county, city, town or other political corporation or subdivision of the State to lend its credit or to grant public money or thing of value in aid of or to any individual, association or corporation whatsoever, or to become a stockholder in such corporation, association, or company; provided, however, that under legislative provision any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the State, or any defined district now or hereafter to be described and defined within the State, and which may or may not include towns, villages or municipal corporations, upon a vote of a two-thirds (2-3) majority of the resident property taxpayers voting thereon, in addition to all other debts, may issue bonds or otherwise lend its credit in any amount not to exceed one-fourth (¼) of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this constitution, and levy and collect such taxes to pay the interest thereon and provide a sinking fund for the redemption thereof, as the Legislature may authorize and in such manner as it may authorize the same for the following purposes: improvement of rivers, creeks and streams to prevent overflows and to permit of navigation thereof, or irrigation thereof, or in aid of such purposes, construction and maintenance of pools, lakes, reservoirs, dams, canals and waterways for the purposes of irrigation, drainage or navigation, or in aid thereof; construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes, or in aid thereof. Sec. 4 of Article XI relates to cities and towns of 5,000 or less population and as amended in Nov. 1920 limits the annual tax which may be levied by such municipalities to defray the current expenses of local government for any one year to 1½%. Sec. 5 of Art. XI stipulates that in cities of over 5,000 inhabitants no tax for any purposes in any one year must exceed two and one-half per centum of the taxable property, and provides that no debt shall ever be created by any city or town unless at the same time provision be made to assess and collect annually a sufficient sum to pay the interest thereon and create a sinking fund for at least two per cent (2%) thereon. By Sec. 6, Art. XI, counties, cities and towns are authorized to levy taxes necessary to pay the interest and provide a sinking fund to satisfy any indebtedness legally made and undertaken; but all such taxes shall be assessed and collected separately from that levied, assessed and collected for current expenses of municipal government, and shall, when levied, specify in the Act of levying, the purpose therefor. Sec. 7, Art. XI, provides that all counties and cities bordering on the coast of the Gulf of Mexico are authorized, upon a vote of two-thirds (2-3) of the taxpayers therein, to levy such tax for construction of sea-walls breakwaters or sanitary purposes, and may create a debt for such works and issue bonds in evidence thereof. But no debt for any purpose shall ever be incurred in any manner by any city or county unless provision is made, at the time of creating the same, for levying and collecting a sufficient tax to pay the interest thereon and provide at least two per cent (2%) as a sinking fund.
A joint resolution, amending Article XVI of the Constitution of Texas, authorizing the city and county of Galveston to issue $5,000,000 seawall bonds, passed by the 1919 Legislature, was approved by the voters at the November 1919 election.

School Districts.—Section 3 of Article VII of the constitution authorizes the Legislature to provide for the formation of school districts by general or special law and the same section provides that, with the approval of a majority of the qualified tax-paying voters, such districts may levy a tax of not to exceed (as amended Nov. 2 1920) $1.00 on the $100 valuation, this limitation, however, not to apply to incorporated cities or towns constituting separate and independent school districts.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.
Where the fact is known to us we have marked with a star (*) in the returns below the issues put out *prior* to the enactment of the above law.
A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city"; also excepting bond issues for less than $2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued"] to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.
The Attorney-General's Department in May 1913 rendered opinions holding (1) that no town of less than 1,000 inhabitants is authorized to issue bonds and (2) that road and school bonds are subject to taxation. V. 97, p. 310.

TAXATION OF MUNICIPAL BONDS.—We were advised by the Attorney-General's Department under date of Dec. 12 1911 that they find no exemption in the Constitution or statutes of this State in favor of bonds or notes or other evidences of indebtedness issued by the State or any municipality.

DECISIONS AND OPINIONS.—For court decisions and opinions rendered by the Attorney-General's office from time to time affecting bonds of municipalities, counties, school districts, drainage and levee districts, see V. 87, p. 112, 1254, 1557; V. 90, p. 515, 1188 and 1313; V. 91, p. 1788 V. 92, p. 406; V. 93, p. 1413; V. 94, p. 503, 719, 1520, 1578; V. 97, p. 310 V. 103, p. 863; V. 103, p. 2445; V. 109, p. 2374; V. 110, p. 783, and V. 114, p. 1685.

SAVINGS BANK INVESTMENTS.—Under date of Sept. 24 1917 the Department of Insurance and Banking wrote us in part as follows concerning the law regulating the investment of funds of savings institutions in Texas
"* * * While we have a law providing for savings banks in this State there have been no banks organized and operating under this law. We do, however, have a number of State banks that have established what is known as savings departments which they operate in connection with their commercial banks. Under the savings department provision, State banks are permitted to accept savings deposits, and all funds and assets of any such savings department must be kept segregated and unmingled with the commercial business of any State bank adopting a savings department." The law regulating the investment of such savings deposits reads as follows:

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"Such banks or banking and trust companies may invest not more than 85% of the total amount of such savings deposits in any of the following classes of securities, and not otherwise, to wit:

1. In bonds or interest bearing notes or obligations of the United States or of those for which the faith of the United States is pledged for the payment of principal and interest.

2. In bonds of any city, county, town or school district or other subdivision of this State, now organized or which may hereafter be organized, and which is now or may hereafter be authorized to issue bonds under the Constitution and laws of this State, which has not defaulted in the payment of any part of either principal or interest thereof, within five years previous to making such investments.

3. In bonds of the State of Texas, or of any State of the Union that has not within the last five years previous to making such investment defaulted in the payment of any part of either principal or interest thereof.

4. In the first mortgage bonds of any steam or electric railroad, the income of which is sufficient to pay all operating expenses and fixed charges, which has its domicile in the State.

5. In bonds or notes secured by first mortgage, deed of trust or other valid lien on unincumbered, improved real estate to run for a term of not longer than ten years, situated in the State, worth at least twice the amount loaned thereon, such bonds or notes to be always accompanied by a complete abstract of title to the property mortgaged and an attorney's certificate or title insurance policy in some company incorporated under the laws of this State, certifying said bonds or notes to be the first lien on the land mortgaged.

It shall be the duty of the directors of such bank or banking and trust company, as soon as practicable, to invest the moneys and funds of such savings department, by purchase or otherwise, in the securities above described."

The Bank Guaranty Law passed by the 1909 Legislature contains provisions defining the investments to be made by State banks or banking and trust companies maintaining a savings department. V. 89, p. 1364

COMMISSIONERS' COURTS AUTHORIZED TO CREATE AND ESTABLISH IRRIGATION DISTRICTS.—Chapter 172, General Laws, 1913, authorizes the creation and establishment of irrigation districts by the Commissioners Court of any county throughout the State and for the issuance of bonds after the same have been passed by the District Court. See item under *Cameron County Irrigation District No. 1*, on page 1312, of the "Chronicle" for Oct. 31 1914.

POPULATION.—The population of Texas has been as follows:

1920	4,663,228	1890	2,235,523	1860	604,215
1910	3,896,542	1880	1,591,749	1850	212,592
1900	3,048,710	1870	818,579		

Of the total population in 1920, 741,694 were blacks, which compares with 690,020 in 1910, 620,722 in 1900, 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1920 being only 15.9% and for 1910 only 17.7%, against 20.4% in 1900, 22.04% in 1890 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

ABILENE.
County seat of Taylor Co. Inc. in 1887. Commission govt. adopted in 1911.
Water-Works (Funding).
5s '98 --- $6,500 --- Feb 22 1928
(Subject to call begin. Feb. 22 1908.)
Reservoir Bonds.
5s '11 --- $20,000 --- Sept 1 1951
(Subject to call beg. Sept. 1 1921.)
5s '18 s-a $220,000 ---------- 1958
(Subject to call beginning 1928.)
High-School (*Red. aft. June 1 '19.*)
5s '09 --- $40,000 --- June 1 1949
School Bonds.
5s '02 --- $15,000 --- Sept 23 1942
(Redeemable after 20 yrs. from issue)
5s --- 300,000
5s '24 J-D {30,000 --- June 1 1934; 80,000 --- June 1 '44-'54; 40,000 --- June 1 1963
North Park School Bonds.
5s '09 --- $3,700 --- Aug 1 '26-49
Street.
5s '09 --- *a*$50,000 --- Sept 1 1949
5s '12 F-A *a*30,000 --- Aug 15 1952
-s --- 150,000
5s '24 J-D {20,000 --- June 1 '34-'44; 30,000 --- June 1 '54-'64
Sewer Bonds.
-s --- $74,000
Garbage Incinerator Warrants.
6s '23 F-A 10 {$1,500 Aug 10 '26-'26; 4,000 Aug 10 '27-'28
Refunding Bonds.
5s '25 M-S $50,500
5s '25 M-S 68,500
GEN. BD. DT. Aug '23 $1,321,659
Water debt (incl.) 611,500
Sinking funds 111,157
Assessed value 1922 11,985,770
Tot. tax rate (per $1,000) '21 $19.50
Pop'n 1910, 9,204; 1920 10,274
INT. on warrants of 1923 at the Battery Park National Bank, N. Y.; on others at City Treasurer's office.
a Red. after 10 years from issue.

ALBANY.
This city is in Shackleford County.
Water-Works Bonds.
5s '13 --- $14,500c --- Oct 25 1953
6s '21 --- 82,500c --- $2,500 yrly.
BD. DT. (all water) Dec 11 '25 $91,000
Ass'd val. '25 (60% act.) 797,620
Total tax rate (per $1,000) '25 $15.00
Population in 1920 1,469
INT. in New York and Albany, Texas.

ALICE.
This city is in Jim Wells County.
Funding Warrants.
6s '23 J-D {$1,000 --- June 1 '36-'37; 6,000 --- June 1 '38-'43; 500 --- June 1 1944
BOND. DEBT June 1923 $92,177
Assessed valuation 1,200,000
Population in 1920 (Census) 1,880
INT. payable at Battery Park National Bank, New York City.

ALTO.
This town is in Cherokee County.
Street Impt. Bonds.
6s '21 s-an $15,000
Water Works Bonds.
6s '21 s-an $25,000c
-s --- 35,000c --- 1951
BOND. DEBT Nov 1924 --- $60,000
Assessed value 1,305,470
Tax rate (per $1,000) 1924 $6.60
Population 1920 (Census) 1,081
INT. at Chase Nat. Bank, N. Y.

ALVARADO.
This city is in Johnson County.
Paving Bonds.
M-S $10,000
Sewer Bonds.
6s M-S $50,000
BOND. DEBT June 30 '23 $56,500
Assessed valuation 1921 1,171,029
Population, 1910, 1,155; 1920, 1,284

ALVIN.
This city is in Brazoria County.
Street Bonds.
6s --- $19,000
BOND. DEBT Dec 4 '23 $30,000
Floating debt 21,000
Total assess. val. 1923 1,687,140
Tax rate (per $1,000) 1923 $15.00
Population 1910, 1,453; 1920 1,519

AMARILLO.
This city is in Potter County.
Paving Bonds.
4½s '15 --- $38,000
($1,000 yearly on Nov. 1.)
5s '17 M-S $2,000 Mar 15 '25-'26
5s '17 M-S 32,000 Mar 15 '25-'56
Municipal Impt. Bonds.
5s '21 J-D $533,000 Dec 1 '26-'61
(Optional $150,000 Dec. 1 1926, $123,000 Dec. 1 '31, and $260,000 Dec. 1 1941.)
Warrants.
5s '25 M-S $100,000c Mar 1 '26-'35
BOND. DEBT Dec 10 '25 $848,000
Warrant debt (add'l) 137,311
Note debt (add'l) 1,500
Sink. fund (cash) Apr 15 '25 194,176
Tot. ass'd val. 1924 28,968,649
Tax rate (per $1,000) '24 $10.00
Pop'n 1910, 9,957; 1920 15,494
INT. at Nat. City Bank, N. Y

AMARILLO IND. SCH. DIST.
Building Bonds.
5s '17 J-J 15,000c --- July 1957
5s '10 Feb 100,000c --- Feb 1 1950
5s '17 J-J 50,000c --- Jan 1 1957
(Subject to call Jan 1 1927.)
5s '18 M-N 80,000c ---------- 1958
5s '20 J-J 20,000c ---------- 1940
6s '21 J-D {80,000c Dec 1 '26-'41; 120,000c Dec 1 '42-'61
BOND. DEBT Nov 19 '24 $470,000
Sinking fund 95,227
Tot. ass'd val. '25 (3-5 act.) 26,280,476
Sch. tax rate (per $1,000) '25 $9.00
Population in 1925 25,000

ANDERSON COUNTY.
Palestine is the county seat.
Road Dist. No. 1 (*Red. beg in* '32.)
5s '12 Apr $150,000 --- Jan 1 1952
BOND. DEBT Sept 1 '23 $119,000
Sinking fund 15,666
Assess. val., county, 1922 14,202,302
County tax (per $1,000) 1920 $9.10
Pop'n '10, 29,650; '20 (Census) 34,318
INT. at Nat. Park Bank, N. Y.

ANDERSON CO. RD. DIST. NO. 8.
5s '23 A-O10 {$243,000c Apr 10 '26-'52; 5,000c Apr 10 1953; 160,000 --- Feb 1 '26-'35
5s '25 F-A {340,000 --- Feb 1 '36-'55
BOND. DEBT Mar 1925 $1,000,000
Assessed valuation 1924 14,500,000
Population in 1920 34,293
INT. on bonds of 1923 at Hanover Nat. Bank, N. Y. and on bonds of 1925 at the Nat. Bank of Commerce, N. Y. C.

ANGELINA COUNTY
Lufkin is the county seat.
Road Bonds.
5½s '21 A-O $436,000 Oct 10 '26-'51
(For maturity see V. 114, p. 216.)
-s '22 A-O 452,000 Oct 10 '26-'52
BOND. DEBT June 30 '23 $1,034,000
Total assessed val. 1922 15,034,000
Tax rate (per $1,000) 1921 $6.80

ANSON.
This city is in Jones County.
Water Works Bonds.
6s '09 J-D $28,000r ---------- 1949
(Subject to call after 1919)
6s '22 J-D {50,000r ----- 1928-1952; 30,000r ----- 1953-1962
6s S-A *$10,000
Street Impt. Bonds.
5s '09 J-D $12,000r ---------- 1949
(Subject to call after 1919)
Paving Bonds.
5½s '23 J-J $29,000r
(Due $1,000 yearly beginning 1924.)
Sewer Bonds.
6s S-A *$51,000
BOND. DEBT Nov 24 '25 $192,000
Water debt (incl.) 48,500
Floating debt (add'l) 5,500
Sinking funds 8,200
Assess. val., real estate 887,731
Assess. val., personal 500,701
Tot. ass'd val. '25 (3-5 act.) 1,497,316
Total tax (per $1,000) 1925 $15.00
Population 1910, 1,842; 1920 1,425
INT. on bonds of 1909 payable in Austin; on bonds marked (*) at the Continental & Commercial Nat. Bank, Chicago.

ANSON IND. SCHOOL DIST.
-s '04 --- $5,000c
-s '09 --- 18,000c
-s '24 10,000c
BOND. DEBT Aug 31 '25 $28,000
Sinking fund 1,877
Tot. ass'd val. '24 (7-10act.) 2,044,762
Tax rate (per $1,000) 1924 $10.00

ARANSAS COUNTY.
Rockport is the county seat.
Court House & Jail Warrants.
6s '20 --- $4,000 ----- 1926-1929
Causeway Bonds.
5s '17 J-J $300,000 Jan 1 1957
(Subject to call Jan 1 1937).
Highway Bonds.
-s --- $250,000
BOND. DEBT June 30 '23 $151,000
Sinking fund & interest 17,699
Assessed valuation 1922 2,654,470
Tax rate (per $1,000) 1922 $21.20
Population 1910, 2,106; 1920 2,064

ARANSAS PASS.
This town is in San Patricio Co.
Incorporated Apr. 7 1910.
5s & 6s A-O $53,000c ---- 1952-1954
Sea Wall Bonds.
4s '25 Apr $30,000 ---- Apr 1 1940
TOT. BD. DT. Nov 21 '25 $283,000
Water debt (incl.) 27,000
Assessment debt (add'l) 1,200
Floating debt 1,200
Sinking fund 54,600
Assess. val., real estate 810,075
Assess. val., personal 114,758
Tot. ass'd val. '25 (3-5 act.) 924,833
Total tax rate (per $1,000) '25 $12.00
Population, 1910, 1,197; 1920, 1,569
INT. payable at the Hanover National Bank, N. Y.
The total debt includes $221,000 sea-wall and levee bonds which are taken care of by the State ad valorem taxes of San Patricio County.

ARLINGTON.
This town is in Tarrant County.
Water.
6s '19 F-A $76,000 --- Feb 1 '26-'44
BOND. DEBT Dec 11 '25 $284,000
Water debt (included) 140,000
Sinking fund 12,500
Tot. ass'd value 1925 (abt. 3-5 act.) 2,475,000
Tax rate (per $1,000) 1925 $15.00
Population, 1910, 1,794; 1920, 3,031

ARLINGTON HEIGHTS INDEPENDENT SCHOOL DIST.
Annexed to Fort Worth Ind. Sch. District. See subsequent page.

ARLINGTON IND. SCH. DIST.
6s '22 J-J $100,000 --- Jan 1 1962
(Optional Jan 1 1932.)
BOND. DEBT Nov 11 '25 $130,000
Sinking fund 18,000
Tot. ass'd val. '25 (¾ act.) 4,000,000
School tax rate (per $1,000) '25 10.00
Population in 1925 7,500

ARMSTRONG COUNTY.
Claude is the county seat.
Rd. & Bridge Fund. Warrants.
6s '22 M-S $18,000c Mar 15 '26-'32
BOND. DEBT Nov 28 '24 $50,000
Floating debt 33,900
Total assess. value 1924 4,197,000
State & Co. tax (per $1,000) '24 $8.30
Population, 1910, 2,682; 1920, 2,816
INT. at Hanover Nat. Bank, N.Y.

ATASCOSA COUNTY.
Jourdanton is the county seat.
Road District No. 4 Bonds.
5½s 18 J-J $250,000 --- July 15 1948
Subject to call July 5 1928.)
5½s '24 J-J 100,000 --- July 15 1949
(Optional July 15 1934.)
BOND. DEBT Sept 1 '23 $547,000
Sinking fund & interest 62,000
Assessed valuation 1922 10,971,752
State & Co. tax (per $1,000) '22 $14.70
Pop'n 1910, 10,004; 1920 12,702

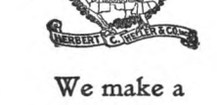
ATHENS IND. SCH. DIST.
This district is in Henderson Co.
School Building Bonds.
5s '21 M-N $125,000 --- Nov 1 1961
(Optional Nov. 1 1941.)
NET DEBT Jan 1922 $157,000
Assessed value 1922 2,400,000
Sch. tax rate (per $1,000) '22 $10.00
Population in 1920 (est.) 3,800
INT. at National Bank of Commerce, N. Y

AUSTIN.
This is the capitol of the State and the county seat of Travis County. First incorp. Dec. 27 1839. On Dec 29 1908 a new charter was favorably voted providing for a commission form of government. City manager form of government ratified by voters, see V. 119, p. 836. Charter amendment for commission form of government upheld in District Court (V. 120, p. 109).

The Austin dam, water-works, electric light and power houses, for the building of which bonds were issued, were destroyed by the disastrous flood that visited Texas in April 1900 (V. 70, p. 755), but a new, larger and better dam has now been completed at a cost to the city of $1,720,000. An adjustment of the old debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee in August 1901. For details see V. 73, p. 459. All these bonds have been refunded. See table below.

Incinerator Bonds.
5s '24 --- $48,000 ----- 1926-1954
(Optional 1934.)
Refunding Bonds.
4½s '16 J-J $840,000 July 1 '26-'46
(*See remarks above.*)
4½s '17 J-J $80,000 ----- 1926-1933
Street, Bridge & Sewer Bonds.
5s g '15 J-J $300,000c July 1 '26-'45
School Bonds.
5s '10 --- $45,000c $5,000 yearly
5s g '12 J-J $150,000c July 1 1952
(Subject to call beg. July 1 1932.)
5s g '15 J-J 200,000c July 1 '26-'45
5s '18 J-J 39,000 --- Jan 1 '26-'48
5s '24 J-J 487,500c ---- 1926-1964
(Optional 1944.)
Sewer Bonds.
5s g '12 J-J $170,000c July 1 '26-'42
5s g '15 J-J $30,000c July 1 '26-'40
5s '18 J-J 100,000 ---- July 1 1958
Street Bonds.
5s g '12 J-J $170,000c July 1 '26-'42
Cemetery Bonds.
5s g '12 J-J $24,000c July 1 '26-'37
Water Filtration Bonds.
5s '24 J-J $290,000c ---- 1926-1954
(Optional 1934.)
City Hospital.
5s g '12 J-J $50,000c --- July 1 1952
(Subject to call begin. July 1 1932.)
TOT. BOND. DEBT ---- $3,308,500
Water debt (incl.) 300,000
NET DEBT 3,008,500
Total assessed val. 1923 38,104,992
Total tax (per $1,000) '14 $18.33 1-3
Pop'n 1910, 29,860; 1920 34,876

* Issued prior to the law of 1893 which requires approval and registration by State officials.



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AUSTIN (*Concluded*).
§ INT. at Irving Nat. Bank, N. Y
Under the terms of an ordinance passed by the City Council and ratified by popular vote, an agreement was authorized between the City Water Power Co. and the City of Austin, dated Sept. 22 1911, under which the entire property of the water company will be owned by the city upon the completion of the required payment of $64,800 per annum for 25 years and $100,000 cash upon the completion of the new dam. The annual payment mentioned above is made one-half every six months directly to the trustee (New York Trust Co.), which pays the interest and redeems bonds therefrom. The payments by the city are derived from the gross income of the city's water, light and power department, and the city is required by the ordinance to maintain water, light and power rates sufficient and adequate to pay the installments as they mature. The gross earnings of the water company in 1914 were $324,940.24 and the operating expenses $118,324.07.

AUSTIN COUNTY.
Bellville is the county seat.
Road Dist. No. 1 Bonds.
5s '11 A-O $76,000---June 15 1951
(Subject to call after June 15 1916
Road Dist. No. 2 Bonds.
5s '11 A-O $32,000---June 15 1951
(Subject to call after June 15 1916)
Road Dist. No. 3 Bonds.
5s '11 A-O $17,000---June 15 1951
(Subject to call after June 15 1916)
BONDED DEBT { County ---------- None
Oct 29 1923 { Dist. No. 1----- $48,000
Dist. No. 2----- 16,000
Dist. No. 3----- 6,000
Total assessed val. 1923 (about 2-5 actual)-----12,145,571
Co. tax rate (per $1,000) '23---$4.00
Pop'n 1910, 17,690; 1920----18,874

BAILEY COUNTY.
Muleshoe is the county seat.
Court House Bonds.
6s '25 F-A { $20,000---Feb 1 '26-'45
40,000---Feb 1 '46-'65
BOND. DEBT Feb 1925-- $60,000
Warrant debt (add'l)----- 20,000
Assessed valuation 1924---3,391,557
Population 1910, 312; 1920-----517
INT. at the Hanover National Bank, New York City.

BAIRD.
This city is in Callahan County.
Water Works Bonds.
6s '20 --- $6,000---Sept 1 1960
(Optional Sept. 1 1930.)
6s --- 60,000----------
Street Improvement Bonds.
6s '20 --- $14,000---Sept 1 1960
(Optional Sept. 1 1930.)
BOND. DEBT Nov 24 '24 $78,000
Water debt (incl.)-------- 58,000
Floating debt (add'l)------ 2,500
Sinking fund---------- 3,400
Assess. val., real estate---- 800,000
Assess. val., personal----- 175,000
Total assess. val. 1924---- 975,000
Tax rate (per $1,000) 1924---$13.00
Population, 1910, 1,710; 1920, 1,902

BALLINGER.
This city is in Runnels County.
Water Works Bonds.
-s --- $25,000----------
Paving Bonds.
-s --- $50,000----------
BOND. DEBT Dec 1 '25-- $206,000
Water debt (incl.)-------- 74,000
Sinking fund and interest- 28,019
Assess. val., real estate----1,677,280
Assess. val., personal-----1,125,033
Tot.ass'd val.'25(3-5 act.)-2,782,316
Total tax rate (per $1,000) '25--$12.70
Population 1910, 3,536; 1920--2,767

BARTLETT.
This city is in Williamson County
Incorporated 1900
Street Paving Bonds.
5s '16 A-O $19,500---Apr 1 1956
(Subject to call after Apr 1 1926)
High School Bonds.
5s '17 J-J $22,000---July 1 1957
(Subject to call July 1 1927)
BOND. DEBT Nov 12 '25 $92,000
Water debt (incl.)-------- 10,000
Assess. val., real estate----1,037,475
Assess. val., personal----- 659,300
Tot. ass'd val. '25 (¼ act.)-1,696,775
Tax rate (per $1,000) 1925---$16.70
Population 1910, 1,815; 1920--1,731

BASTROP COUNTY.
County seat is Bastrop.
Road District No. 1 Bonds.
5s '14 --- $50,000----------
Road District No. 2 Bonds.
5s '12 A-O $80,000---May 16 1952
(Subject to call beg. May 16 1922)
Road District No. 3 Bonds.
5s '19 ---$2,10, 00 --- 1926-1956
Road District No. 4 Bonds.
5s '19 --- $28,000 -----1926-1956
Road Dist. No. 6 Bonds.
5s '17 --- $10,000----------
Road District No. 7 Bonds.
5s '19 --- $28,000 -----1926 1956
BOND. DEBT. { County Sept 1 '23-$19 000
Dis.No.1 J'ly 1 '13-100 000
Dis.No.2 J'ly '15-- 80,000
Sinking fund---------- 2 583
Assessed valuation { County, 1922-13,381,317
Dis. No. 1, '12- 3,407,820
Dis. No. 2, '12- 2,007,640
District No. 3- 2,727,760
District No. 4- 823,920
District No. 7- 705,710
State&Co.tax(per $1,000) '22-$11.70
Pop'n 1910, 25,344; 1920----26,649

BAYLOR COUNTY.
Seymour is the county seat.
Hospital Bonds.
5½s --- $50,000----------
Road Bonds.
5½s --- $500,000----------
Refunding Bonds.
5½s'25 A-O$115,000--------serially
Road bonds---------- $100,000
Court-house and jail bonds 9,000
Bridge bonds---------- 5,000
Road bonds---------- 300,000
BOND. DEBT Dec 6 '23- $360,000
Sinking fund---------- 50,000
Floating debt (incl.)------ 6,000
Assess. val., real estate----5,823,000
Assess. val., personal-----1,263,000
Tot.ass'd val.'23(25%act.).8,086,000
State & Co.tax(per $1,000)'23 $18.00
Population 1910, 8,411; 1920--8,027
INT. at Hanover Nat. Bk., N. Y.

BEAUMONT.
County seat of Jefferson County.
Incorp. July 18 1881.
Funding Bonds.
5s '99 J-J'10$14,000c---Aug 5 1939
4s '02 J-D 9,000c---Dec 1 1942
5s '20 J-D 160,000--------serially
Sewerage Bonds.
5s '01 J-D $73,000c---June 1 1941
4s '02 J-D 40,000c---Dec 1 1942
5s '05 J-J 9,000c---Jan 1 1945
5s '06 J-D 75,000----Dec 1 1946
5s '09 J-D 35,000c---Dec 1 1949
5s '11 J-D 50,000----Dec 1 1951
5s '12 A-O 30,000----Apr 1 1952
5s '15 J-J 30,000----July 1 1955
5s '20 A-O 120,000--------serially
Refunding.
5s '99 J-J10 $13,500c---Apr 1 1939
Paving Bonds.
5s '01 J-D $30,000c---June 1 1941
4s '02 J-D 44,000c---Dec 1 1942
5s '06 J-D 23,000----Dec 1 1946
School Bonds.
5s '01 A-O $1,800c---Oct 1 1941
5s '01 M-N 1,800c---Nov 1 1941
5s '01 J-D 1,800c---Dec 1 1941
4s '02 J-D 75,000c---Dec 1 1942
5s '06 J-D 30,000----Dec 1 1946
5s '09 J-D 100,000c---Dec 1 1949
5s '11 J-D 25,000----Dec 1 1951
4s g '16 M-N247,500 -Nov 1 '37-'56
5s '22 A-O 475,000--------serially
5s '24 M-N150,000--------serially
5s '24 M-N 50,000--------serially
City Hall.
4s '02 J-D $19,000c---Dec 1 1942
Market-House.
5s '07 J-D $20,000----Dec 1 1947
Park Bonds.
5s '12 A-O $60,000----Apr 1 1952
5s '18 J-J 85,000 -----1926-1958
Fire Station.
5s '07 J-D $14,000----Dec 1 1947
5s '22 A-O 71,000--------serially
Abbatoir Bonds.
5s '11 J-D $25,000----Dec 1 1951
Wharf and Dock Bonds.
5s '14 J-J $170,000c---July 1 1954
5s '00 J-D 34,000----Dec 1 1948
5s '15 J-J 89,000----July 1 1955
5s g '16 M-N180,000 -Nov 1 '26-'56
5s '22 A-O 475,000--------serially
5s '25 A-O 225,000c---Apr 1 1965
Street Bonds.
5s '09 J-D $10,000c---Dec 1 1949
5s '11 J-D 23,000----Dec 1 1951
5s '12 A-O 60,000----Apr 1 1952
5s '15 J-J 84,000----July 1 1955
5s '25 A-O 150,000c---Apr 1 1965
Jail Bonds.
5s '11 J-D $15,000----Dec 1 1951
Water-Works Bonds.
5s '14 M-S $85,000---Mar 1 1954
5s g '16 M-N 80,000---Nov 1 '26-'56
5s '16 M-N100,000----Nov 1 1951
5s '22 A-O 288,000--------serially
Street & Highway Bonds.
5s '22 A-O$433,000--------serially
TOT. BD. DT. May '25-$5,246,150
Water debt (incl.)-------- 850,000
Sinking funds---------- 890,315
Total assessed val 1923 -49,01 0 0 0
City tax rate(per $1,000) 1923-$23.60
Pop'n 1910 20,640 1920----40,422
Note.—All 40-year bonds are red. at option 20 years from issue.
INT. on bonds of 1939 and 1941 payable at City Treasurer's office on all 4% bonds is due Dec. 1 1942 at City Treasurer's office or Seaboard Nat. Bank, N. Y., and on bonds of 1946, 1948, and 1949 at City Treas. office or Hanover Nat. Bank, N. Y.; on bonds of 1951, 1952, and 1954 at City Treas. office or Chase Nat. Bank, N. Y.; other bonds at City Treasurer's office or National City Bank, N. Y.

BEAUMONT NAVIG. DIST.
Navigation (*Red. beg. Nov.* 1919).
5s '09 M-N$286,000c---Nov 1 1949
5s '18 M-S 247,500c-Mar 1 '26-'48
BOND. DEBT Nov 23 '25 $533,500
Sinking fund---------- 20,935
Assessed value 1924---------60,709,850
Dist. tax (per $1,000) 1924----$0.80
INT. at Nat. City Bank, N. Y., or at County Treasurer's office.

BEE COUNTY.
Beeville is the county seat.
Jail Bonds.
4s --- $3,218 -----1939-1945
Bridge Bonds.
4s&5s --- $11,442 -----1939-1948
Court House Bonds.
4½s --- $50,000----------1950
Road Bonds.
5½s --- $480,000-$20,000 yearly
Time Warrants ($2,000 Yearly).
5½s --- $40,500----------1933
6s --- 26,000----------1933
Tick Eradication Warrants.
6s '22 --- $17,500----------1932
(Due $2,000 yearly.)
6s '23 Feb15$30,000 -----1928-1939
Tractor Warrants.
6s --- $2,250 -----1926-1928
6s --- 10,000----------1930
BOND. DEBT Nov 13 '25- $679,858
Floating debt (include l)--- 9,448
Sinking fun is (cash & secs.) 23,452
Assessed valuation 1925---8,253,252
State & Co.tax(per$1,000) '25-$23.20
Pop'n 1910, 12,090; 1920----12,137

BEEVILLE.
This city is in Bee County.
Sewer Extension Bonds.
5s '15 F-A $12,500----Aug 2 1945
(Subject to call after Aug 2 1925)
Sewer Bonds.
5s '10 May $8,000----May 2 1930
(Subject to call after May 2 1920.)
Electric Light Impt. Bonds.
6s '17 J-D $13,500 -----1926-1952
Street Paving Warrants.
6s '23 M-N $3,000----------1926
Street Improvement Warrants.
8s '21 A-O $42,000 -----1926-1931
BOND. DEBT Nov 1 '24- $87,250
Assess. val., real estate----1,129,455
Assess. val., personal----- 962,317
Total assess. val. 1924 (abt. ½ actual)----------2,091,772
Tax rate (per $1,000) 1924---$13.50
Pop'n 1910, 3,269; 1920------3,063

BELL COUNTY.
Belton is the county seat.
Highway Improvement Bonds.
5s '17 M-S $1,900,000----------
Court-House Refunding Bonds.
4s 09 Apr $39,000---May 10 1949
(Subject to call after May 10 1919)
Bridge Bonds.
3½s'07 --- $20,000----------1947
4s '09 --- 24,000----------1949
4s '08 --- 1,900----------1948
5s '10 --- 3,980----------1932
5s '12 --- 9,950----------1934
5s '12 --- 12,000----------1952
5s '13 --- 1,990----------1935
5s '14 --- 17,390----------1944
§ Bridge Warrants.
5s'23 A-O15 { $9,000---Apr 15 1935
60,000-Apr 15 '36-'39
18,000---Apr 15 1940
Road District No. 1 Bonds.
5s '13 J-D $150,000---June 9 1953
(Subject to call after 1933.)
Road Dist. No. 2 Bonds.
5s '13 --- $50,000---July 28 1953
(Subject to call after 1933.)
Road District No. 3 Bonds.
5s '14 --- $30,000---Jan 12 1954
Road District No. 4 Bonds.
5½s'14 --- $15,000---Mar 10 1954
Road Dist. No. 5 Bonds.
5s '14 --- $525,000-$15,000 yearly
Road Dist. No. 7 Bonds.
5s '14 A-O 105,000---Mar 12 1954
(Subject to call 1-15 yrly. aft. 20 yrs.)
§ Road Dist. No. 10 Bonds.
5s '15 J-J $241,000---July 12 1955
(Subject to call $6,000 yearly.)
Road Dist. No. 14 Bonds.
5s '14 $6,000 Serially 35 yrs
Road Dist. No. 16 Bonds.
5s '15 --- $4,000 (ser.-opt.) 40 yrs
Road District No. 17 Bonds.
5s '16 --- $8,000 (ser.-opt.) 40 yrs
Road District No. 18 Bonds.
5s --- $8,000 (ser.-opt.) 40 yrs
TOT. DEBT Aug 1923 --$2,292,053
Assessed valuation { County, 1921-30,992,150
Dist.No.1, 1913 1,250,000
Dist. No 10--- 2,624,720
County tax (per $1,000) 1917-$5.80
Pop'n 1910, 49,186; 1920----46,412
§ INT. at Hanover Nat. Bk. N, Y.

BEXAR COUNTY.
San Antonio is the county seat.
Bridge Bonds.
5s '98 Apr $6,000c--Feb 17 1938
4½s'99 Apr 28,000c--Jan 10 1939
4s '04 Apr 16,000c--May 14 1944
4s '06 Apr 25,000c--May 19 1946
Ref. Court-House (*Red. beg.*1921)
4½s'11 A-O$208,000c- -July 1 1951
Refunding Bridge Bonds.
-s '24 --- $173,000----------
Permanent Impt. Ref. Bonds.
-s '24 --- $98,000----------
Road Bonds.
4s g '03 Apr $500,000c-Aug 10 1943
5s g '13 A-O $550,000c-Dec 10 1953
5s '19 J-J 1,250,000--July 1 '25-'34
Hospital (*red. beg.*10 *yrs.fr.issue.*)
5s g '13 A-O$125,000c--Dec 10 1953
Court House Bonds.
5s '95 Apr $55,000c--Nov 13 1935
5s '98 A-O 13,000c--Feb 17 1938
4s '04 Apr 158,000c--May 14 1944
Jail Bonds
5s '98 Apr $9,000c--Feb 17 1938
Road & Bridge Warrants.
6s --- $17,500----------
BOND. DT. Aug 31 '24- $3,214,000
Assessed val. 1924------131,000,000
County tax rate (per$1,000) '24-$8.00
Pop'n 1910, 119,676; 1920--202,096
§ Red. after 10 years from issue.
INT. on jail bonds in N. Y.; on road bonds payable in Austin and N. Y.; on bridge bonds of 1904, court-house bonds of 1904 and 1906 in Austin; and on court-house bonds of 1895 in San Antonio bonds of 1913 and 1919 at Seaboard Nat. Bank, N. Y.

BEXAR COUNTY COMMON SCHOOL DISTRICT NO. 41.
Under date of Dec. 4 1923 W. A. Shurman, County Supt., advises us that this district has been divided, a large part of it being incorporated into South San Antonio Ind. Sch. D
School Bonds.
5s '18 Apr $32,000c--Apr 10 1958
BOND. DEBT Nov 7 1924 $48,000
Sinking fund---------- 10,000
Tot.ass'd val.'24(40% act.).1,880,000
Total tax rate (per $1,000) '24-$10.00
Population in 1924----------2,000

BEXAR, MEDINA & ATASCOSA COS. WATER IMP. DIST. NO. 1.
6s '25 J-D $2,500,000-June 1 '31-'65
(For amount due each year see V. 121, p. 1818.)
BOND. DEBT Oct 1925-$2,500,000
Assessed valuation for purpose of taxation, 1925--18,609,869
Population (est.)----------4,500
INT. at the Hanover National Bank, New York City.

BIG SPRINGS.
This city is in Howard County.
Street Impt. Bonds.
6s --- $2,000 -----1926-1929
Water-Works Bonds.
-s --- $65,000----------
5s '25 J-J 30,000---Jan 1 '30-'59
5s '25 J-J 30,000---Jan 1 '30-'59
Paving Bonds.
5s '26 J-J $60,000---Jan 1 '27-'66
Sewer Bonds.
-s --- $60,000----------
BOND. DEBT Oct 1925-- $239,500
Water debt (included)----- 118,000
Tot.assess.val.'24(65%act.)2,542,617
Tax rate (per $1,000) 1924----$13.30
Population 1910, 4,102; 1920, 4,273
INT. at the Hanover National Bank, New York City, and State Treasurer's office.

BIG SPRINGS IND. SCH. DIST.
Building Bonds
5s '16 M-S $40,000c--Mar 15 1956
(Subject to call after Mar 15 1931)
BOND. DEBT Nov 7 '25-- $82,500
Sinking fund---------- 5,368
Ass'd val. 1925 (4-5 act.)--3,550,925
Tax rate (per $1,000) 1925---$10.00
Population in 1925----------6,000
INT. at Hanover Nat Bk., N Y.

BISHOP IND. SCH. DIST.
This district is in Nueces County.
BOND. DEBT Sept 29 '25 $75,000
Sinking fund---------- 25,560
Ass'd value 1925 (⅓ act)--3,066,861
School tax rate (per $1,000) '22-$7.50

BOISE D'ARC ISLAND LEVEE DIST.
This district is in Dallas County.
6s '20 s-a $96,000 -----1926-1949
BONDED DEBT----------(?)

BONHAM.
This city is the county seat of Fannin County. Pop'n '10, 4,844; 1920, 6,008.
Street Bonds (*Red. beg. in* '32.)
5s '11 J-J 91,000----July 1 1951
5s '19 J-J $94,000----July 1 1959
(Subject to call July 1 1939.)
5s'15-'16M-S 6,000----------1956
Water-Works Bonds.
5s '10 M-N$10,000---May 15 1950
(Subject to call May 15 1920.)
5s '11 J-J †26,000----July 1 1951
(Subject to call after July 1 1931.)
Refunding water bonds--- $17,000
Railroad bonds---------- 400
Crematory bonds 4s ----- 3,000
BOND. DEBT Dec 10 1925 $350,500
Water debt (incl.)-------- 53,000
Assessed value, real estate-2,674,990
Assessed value, personal---1,256,895
Tot.ass'd val.'24(¾ act.)--3,931,885
Total tax rate (per $1,000) '25-$19.30
†INT. at State Treasurer's office.

BONHAM IND. SCH. DIST.
This district is in Fannin County.
School Bonds.
4s '03 --- $17,000----June 1 1943
(Subject to call June 1 1923.)
5s '13 --- $75,000----June 1 1953
(Subject to call June 1 1933.)
5s '10 --- $4,000----May 1 1950
(Subject to call May 1 1930.)
5s '14 --- 10,000----------
BOND. DEBT Dec 13 '24- $106,000
Assessed value 1925(¼ act.)3,931,885
School tax rate (per $1,000) '25 $8.30
Population in 1925 (est.)------6,600

BOSQUE COUNTY.
Meridian is the county seat.
Road District No. 1 Bonds.
5s '18 F-A $28,000---Aug 15 1938
Road District No. 3 Bonds.
5s '18 F-A $31,000---Aug 15 1938
Road District No. 8 Bonds.
5s '18 F-A $28,000---Aug 15 1938
GEN. BD. DT. Nov 26 '24 None
Floating debt---------- $124,000
Assess. val., real estate-- 6,978,150
Assess. val., personal---- 2,305,810
Other assess. property--- 1,218,790
Total assess. val. 1924---10,502,750
Population 1910, 19,013; 1920-18,032

BOWIE.
This city is in Montague County.
Water Works Bonds.
5½s'23 F-A $19,000--Feb 1 '27-'63
(Due $1,000 in odd years.)
BOND. DEBT June 30 '23. $63,000
Assessed value 1922-------1,943,686
Population 1910, 2,874; 1920-3,179

BOWIE CO. RD. DIST. NO. 1.
P. O. Boston.
5½s ---$490,000----------
BOND. DEBT Nov 10 '25 $620,000
Sinking fund---------- 24,450
Ass'd val. '25 (½ actual)-10,599,268
District tax (per $1,000) 1925--$6.00

BRADY.
This city is in McCulloch County.
Water Bonds.
6s '18 Apr 10 $25,000 --1928-1958
5½s'25 F A 100,000c--Feb 14 1950
Street Paving Bonds.
5½s --- $75,000----------
Sewer Bonds.
5½s'25A-O10$100,000c-Oct 10 1955
Refunding Bonds.
5½s'25 A-O10$34,500c -Oct 10 1960
TOT. DEBT Sept 16 '25- $300,100
Water debt (included)---- 152,000
Sinking funds---------- 7,548
Assess. val., real estate---- 1,368,467
Assess val personal --- 1,212,276
Total assessed value 1925- 2,580,743
Tax rate (per $1,000) 1925---$14.60
Pop'n 1910 2,669; 1920------2,197

* Issued prior to the law of 1893, which requires approval and registration by State officials.

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BRAZORIA COUNTY.
Angleton is the county seat.
4s '11 A-O $100,000...Apr 10 1951
(Subject to call after Apr 10 1916.)
Road District Bonds.
5s '98 Apr $8,000c...Apr 4 1938
(Subject to call after 1909).
4s '11 A-O a100,000...Apr 10 1951
(Subject to call after Apr 10 1916.)
-s --- $300,000----------
5½s --- 522,000----------
5½s A-O 106,000...Apr 10 '26-'55
5½s'15 A-O 38,000...Apr 10 '29-'39
5½s'17 s-an 5,000----------
5½s'17 A-O 8,400...Apr 10 '26-'37
5½s'19 M-S 170,000...Mar 1 '27-'39
-s --- 15,000----------
Jail Bonds (*Red. beg. in* 1902.)
5s '97 Apr $7,000c...Mar 1 1937
§Court-House Bonds.
5s '97 Apr $16,000c...Mar 1 1937
(Subject to call after 1902.)
BOND. DEBT June 1923 $252,632
Assessed valuation 1919...25,135,874
County tax (per $1,000) 1919...$6.00
Pop'n 1910, 13,299; 1920....20,614
§ Red. after 5 years from issue.
aINT. payable in Austin, Angleton or at Seaboard Nat. Bk., N. Y.; others in Austin on Apr 10 each year

BRAZORIA CO. DRAIN. DISTS.
6s --- $24,000----------
District No. 1.
5s '15 A-O $55,000 Oct 10 '26-'46
District No. 3 Bonds.
5s '10 A-O $196,658...Apr 10 1950
Dist. No. 4 5s ---------$124,000
BONDED DEBT—
Tot. Dist. Dt. Nov. 1915... $584,533
District No. 1 '15 ------- 1,291,615
Assessed valuation ---- Dist. No. 3 2,341,871
Dist. No. 4 1,068,365
Dist. No. 5 1,245,602
Dist. No. 6 408,429
Dist. No. 9 '22 114,940

BRAZORIA CO RD. D. NO. 16.
BOND. DEBT Nov 1923... $163,000
Assessed valuation 1922...1,815,965
Population (estimated)-------3,000

BRAZORIA COUNTY ROAD DISTRICT NO. 20.
Road Bonds.
5½'22 M-N $119,000 May 10 '26-'42
BONDED DEBT ------- (?)
Assessed value, real estate 1,366,024
Assessed value, personal... 338,473
Total assess. value 1921...1,704,497
INT. at Hanover Nat. Bk., N. Y

BRAZOS COUNTY.
Bryan is the county seat.
Road District No. 2.
5½s'18 F-A $60,000c ----------
(Subject to call after 1928.)
5½s'18 F-A 31,500 Feb 15 '26-'48
Road Dist. No. 1 (*Red beginning April* 15 1935.)
5s '15 A-O $337,000...Apr 15 1955
TOT. DEBT Nov 10 '25. $634,000
Road Dist. No. 1 debt (incl) 337,000
Road Dist. No 2 debt (incl.) 36,000
Sinking funds 46,452
Assess. val. real estate... 7,575,900
Assess. val. personal..... 2,189,036
Other assess. property ... 749,632
Total assess. val. 1925...10,514,568
State & Co. tax (per $1,000) '25 $14.70
Pop. '10 (Co.) 18,919; 1920...21,971

BRECKENRIDGE.
This city is in Stephens County.
Sewerage Plant Bonds.
6s '21 A-O {$245,000...Oct 1 '32-'54
{ 12,036... Oct 1 1955
Street Improvement Bonds.
6s '22 M-S $330,000...Mar 1 '33-'62
5s 100,000----------
TOT. BD. DT. Nov 12 '25.. $685,000
Sinking fund 19,910
Assess. val. '25 (3-5 act.)...4,808,300
City tax (per $1,000) 1925...$24.50
Population 1920 (census) ... 1,846
INT. at National City Bank, N. Y

BRECKENRIDGE IND. SCH. D
This district is in Stephens Co.
4s '05 --- $2,000c...Apr 10 1945
5s '17 --- 13,000c...July 1 1957
6s '22 --- 94,000c...Apr 10 '26 '63
6s '21 --- 255,000c 1926 1942
-s --- 100,000----------
-s --- 50,000----------
BOND. DEBT April 1922 $415,000
Sinking fund 38,250
Total assessed value '22...$15,000,000
School tax rate (per $1,000) '22...$8.80
Population in 1922 ---------10,000

BRENHAM.
This city is in Washington County
Water Bonds.
5½s --- $25,000----------
Paving Bonds.
6s '21 --- $36,000...Feb 1 '26-'51
(For maturity see V. 113, p. 2636
BOND. DEBT June 30 '23 $113,750
Sinking fund ---------- 2,594
Pop'n 1910, 4,718; 1920------5,066

BREWSTER COUNTY.
Alpine is the county seat.
Court House & Jail Bonds.
s --- $45,000----------
4s --- 6,000----------
Refunding Road and Bridge Warrants.
6s --- $26,500----------
6s --- 13,500----------
Special Road Bonds.
5½s --- $300,000----------
BOND. DEBT Oct 31 '25. $377,500
Sinking fund and interest---- 24,938
Assess. val., real estate----4,942,570
Assess. val., personal-----1,446,455
Other assess. property----2,177,614
Total assess. val. 1925....8,566,639
State & Co. tax (per $1,000) '25 $15.70
Pop'n 1910, 5,220; 1920------4,822

BROOKS COUNTY.
Falfurrias is the county seat.
Roads.
5s '14 Apr $34,000c...Apr 10 1954
(Red. after 5 years from issues.)
5½s'20 M-N 80,000c May 15 '26-'50
5½s'24M-S10 248,000c Mar 10 '26-54
Road Warrants
6s '19 A-O $24,500c...Apr 10 '26-'30
Jail Warrants
6s '17 Mar $6 000c...Mar 1 '26-'33
Funding-Warrants.
6s '22 Apr $17,000c Apr 10 '26-'36
Court-House Bonds.
5s '14 Apr $68,000c...Apr 10 1954
(Red. after 5 years from issue.)
BOND. DEBT Nov 1 '25.. $447,500
Sinking fund ---------- 44,761
Assess. bal. '25 (abt. 60% act.) 4,453,088
State & Co. tax (per $1,000) '25 $22.70
Population in 1920 ---------4,560
INT. on Courthouse bonds, road bonds(5s) and road warrants payable at Nat. Bank of Commerce, N. Y.; on jail warrants at Corn Exchange Nat Bank, Chicago, and on road bonds 5½s and funding warrants at Hanover Nat. Bank, New York.

BROWN COUNTY.
Brownwood is the county seat.
Road District No. 1 Bonds.
-s '09 --- $100,000----------
5s '10 --- 48,000----------1950
(Subject to call after 1930.)
Road District No. 2.
5s '18 --- $39,000 -----1926-1948
Road District No. 3 Bonds.
5s '20 --- $42,000-----1926-1951
Court-House Warrants.
6s '17 A-O $60,000...Apr 10 '26 '44
BOND. DEBT June 30 '23 $139,000
Sinking fund ---------- 1,298
Tot. ass'd val. '22 (¼ act.) 12,300,000
County tax rate (per $1,000) 22..$5.50
Pop' of Co. '10, 22,935; '20...21,682
INT. at Hanover Nat. Bk., N. Y

BROWNFIELD IND. SCH. DIST
This district (P. O. Brownfield) is in Terry County.
5s --- $25,000----------
5s --- 12,000----------
5½s'23 s-a {9,000 -----1926-1943
{15,000 -----1944-1958
5½s --- 30,000----------
BOND. DEBT Jan 11 '24.. $62,000
Assess. val. 1923---------2,184,052
School tax rate (per $1,000) '23..$10.00

BROWNSVILLE.
This city is the county seat of Cameron Co.
Funding Warrants.
6s '17 --- 5,000 --- 2,500 yrly
6s '18 --- 32,500 --- 1926 1938
Electric-Light-Extension Bds.
5s '07 --- $10,000----------1947
5s '10 --- 15,000c---------1950
5s '11 F-A 15,000c...Aug 1 1951
Subject to call after Aug 1 1931)
Water Works Bonds.
5s '07 --- $60,000----------1947
5s '10 --- 15,000c---------1950
5s '11 F-A 35,000c...Aug 1 1931
Subject to call after Aug 1 1995)
Street Bonds (*Red. aft. Aug.* 1 '31)
5s '11 F-A $80,000c...Aug 1 1951
6s '22 --- 8 ,000---------Serial
Abattoir Bonds.
5s '18 --- $33,000 ---------Serial
Water and Light Bonds.
5s '18 --- $99,000 -----1926-1958
City Hall & Market Bonds.
5s '11 --- $12,000----------1950
5s '18 --- 1,500 -----1926-1928
Paving Bonds.
5s '18 --- $86,000 -----1926-1958
Storm & Sanitary Sewers.
5s '18 --- $73,000 -----1926-1958
Park Bonds.
5s '18 --- $1,500 -----1926-1928
Road Warrants.
6s '19 --- $6,000 ---$1,500 yrly
BOND. DEBT Nov 12 '25 $908,860
Sinking fund ---------- 42,500
Tot. as'd val. '25 (¾ act.)...7,689,630
Tax rate (per $1,000) '25 ---$24.00
Pop'n 1910, 10,517; 1920....11,791
INT. at State Treas. office, City Treas. office of at Seaboard Nat. Bank, New York.

BROWNSVILLE IND. SCH. DIST
Building Bonds.
5s 16 J-J $100,000c...Jan 3 1956
Subject to call after Jan 3 1926)
8s --- 175,000c----------
5s '25 J-D 75,000c...June 1 '26-'65
TOT. DEBT Nov 25 '24... $275,000
Sinking fund ---------- 43,000
Ass'd val. '24 (65% act.)...8,062,646
Tax rate (per $1,000) 1924...$10.00
Population in 1921 (est.)------20,000
INT at Seaboard Nat. Bk., N. Y

BROWNWOOD.
This city is the county seat of Brown County
City Hall and Fire Station Bds.
5s '17 M-S $30,000c...Mar 1 1957
(Subject to call Mar 1 1937)
Auditorium Bonds.
5s '23 M-S $18,000c----------
Water Bonds.
5s '92 M-S $29,000c...Mar 1 1942
5s 07 F-A 16,000c---------1947
(Subject to call after 1917.)
5s '10 J-J $20,000c...Jan 1 1950
Subject to call after Jan. 1 1930.)
5s 12 J-J $15,000c...Jan 1 1952
Subject to call after Jan 1 1932.)
Street Bds. (*Red. aft. Jan.* 1929.)
5s 09 J-J $9,000c...Jan 1 1949
Septic Tank Crematory.
5s '15 A-O $8,000c ..Apr 23 1955
Subject to call beg. April 23 1935.)
School Bonds.
(*Red beg. after* 20 *yr. fr. issue.*)
5s '04 F-A $4,500c...Aug 1 1944
5s '09 J-J 15,000c...Jan 1 1949
5s '15 A-O 7,000c...Apr 23 1955
5s '17 M-S 80,000c...Mar 1 1957
5s '17 M-N 15,000c...May 1 1957
5s '23M-N15 58,000c---------Serial
BOND. DEBT Oct 1 '25...$529,500
Water debt (included)----- 80,000
Sinking funds---------- 99,632
Floating debt---------- 59,500
Assess. val. real estate----7,058,555
Assess. val. personal------3,247,865
Total assessed value 1925
(2-3 to ¾ actual)------10,355,520
Total tax (per $1,000) '25----$17.50
Pop'n 1910, 6,969; 1920------8,232
INT. at State Treasury and at Hanover Nat. Bank, N. Y. City.

BRYAN.
This city is in Brazos County.
Improvement Bonds.
5s '24 F-A $14,000c...$1,000 yrly
High-School Bonds.
5s '17 F-A $74,000c...$2,000 yrly
Grading & Paving Bonds.
5s --- $25,000c...Apr 1 1953
5s --- 12,000c...May 1 1954
5s --- 29,000c...$2,000 yrly
School Bonds.
4s F-A 23,500c...$2,000 yrly
5s M-S 8,500c...$2,000 yrly
Water, Light & Sewer Plant Bonds.
4s --- $5,000c...May 1 1949
Power Plant Bonds.
6s --- $65,500c----------1959
Water-Works Impt. Bonds.
5s --- $8,000c...Nov 1 1951
5s --- $10,000c...Apr 1 1953
Sewer Disposal Bonds.
5s --- $2,500c...Jan 1 1957
Street Improvement Bonds.
5s J-D $22,000c...$2,000 yrly
Sewer Extension Bonds.
4s --- $2,500c...Nov 1 1951
BOND. DEBT Nov 14 '25. $308,500
Water debt (incl.) ------ 20,000
Warrant debt (add'l)----- 45,000
Sinking fund ---------- 36,217
Total assessed value 1925
(about 3-5 actual)------4,530,000
Tax rate (per $1,000) 1925----$18.00
Pop'n 1910, 4,132; 1920------6,307

BURKBURNETT.
This city is in Wichita County.
Street Improvement Bonds.
6s '20 --- {$50,000...Sept 14 1930
{100,000 Sept 14 '31-'40
6s '23 --- 44,000 ----- 1926-1943
Water Bonds.
6s '20 --- {$5,000...Sept 14 1930
{30,000 Sept 14 '31-'40
6s '23 --- 34,000 ----- 1926-1943
Refunding Warrants.
6s '20 --- {$95,000...Sept 14 1930
{100,000 Sept 14 '31-'40
Water-Works and Sewer Bonds.
6s '19 --- $60,000 -----1926-1929
BOND. DEBT July 1 '23... $215,000
Water debt (incl.) -------- 45,000
Warrant debt (add'l)------ 55,000
Floating debt (add'l)------ 35,000
Sinking fund ---------- 65,837
Assess. val. '23 (¾ act.)...3,063,713
Total tax rate (per $1,000) '23..$20.00
Population in 1920---------5,300

BURLESON CO. LEV. DIST. NO. 1.
Caldwell is the county seat.
5s '14 F-A $136,405...Aug 20 1954
(Subject to call after Aug. 20 1924.)
TOTAL DEBT Aug 1915... $295,325
Assess. valuation 1914-----1,442,910
Population of county in 1910...18,687

BURLESON CO. IMPT. DIS. NO. 1
5s --- $185,320----------
-s --- 135,000----------
TOT. BD. DT. Oct 1 '15... $320,320
Value taxable prop. 1914..1,442,910
INT. at County Treas. office.

BURNET COUNTY.
Burnet is the county seat.
BOND. DEBT June 30 '23 $52,600
Sinking fund and interest. 8,242
Assessed valuation 1922... 7,828,141
State & Co. tax (per $1,000) '22 $12.70
Pop'n 1910, 10,755; 1920-----9,499

CALDWELL.
This town is in Burleson County.
Sewer Bonds.
8s $15,000 ----------
BOND. DEBT Dec 10 '25.. $182,500
Ass'd val. '25 (abt. ¾ act.)..2,156,820
Total tax rate (per $1,000) '21..$11.70
Population, 1910, 1,476; 1920, 1,689

CALDWELL COUNTY.
Lockhart is the county seat.
Funding Warrants.
6s '20 A-O $12,500...Oct 1 '26-'50
Road Dist. No. 1 Bonds.
5s s-a $200,000----------
(Optional after 10 years.)
TOT. BD. DT. Sept 1 '23.. $793,967
Sinking fund and interest... 110,706
BONDED DEBT {County------ (?)
{Rd Dist. No. 1 $350,000
{Rd Dist. No. 3 115,000
Total ass'd val. (co.) '22...13,528,086
State & Co. tax (per $1,000) '22 $12.20
Population 1920 ---------25,160
INTEREST payable at New York.

CALHOUN COUNTY.
Port Lavaca is the county seat.
Road Dist. No. 1 (*Red. beg. in* '32).
5s '12 A-O $100,000...Apr 10 1952
5s '15 A-O 58,000...Apr 10 1955
(Opt. $1,000 Apr 10 1916 and 1917 and $2,000 yrly Apr. 10 1918 to 1946 incl.)
Road Dist. No. 2 Bonds.
5s '13 s-an $135,000 ----------1953
(Subj. to call one-eighth every 5 yrs.)
5s '17 A-O {6,000...Nov 10 '26-'28
{57,000...Nov 10 '29-'45
Drainage Dist. No. 3 Bonds.
5s '15 A-O $48,000...$2,000 yrly
BOND. {County, Dec 11 '23 $59,675
DEBT {Dist. No. 1, July '13 100,000
{Dist. No. 2, July '13 135,000
Assessed val -- {County, 1923...4.7 4,329
{Dist. No. 1, '12...1,755,831
{Dist. No. 2, '12...1,706,443
County tax (per $1,000) 1923 ..$9.30
Pop'n of county, '10, 3,635; '20, 4,700

CALLAHAN COUNTY.
Baird is the county seat.
BOND. DEBT Dec 1922... $198,000
Sinking fund and interest... 11,704
Total assessed val. 1922...7,344,094
State & Co. tax (per $1,000) '22..$13.00

CALLAHAN CO. RD. D. NO. 1.
5½s --- $200,000----------
-s --- 201,000----------
BONDED DEBT-------- (?)

CALVERT IND. SCHOOL DIST.
This district (P. O. Calvert) is in Robertson County.
School Bonds.
--s '17 --- $18,000----------
5s '20 --- 52,500----------
TOT. DEBT Aug 31 '25... $100,500
Sinking fund ---------- 1,487
Total assessed val. 1923 (about 2-3 actual)------3,228,876
Tax rate (per $1,000) 1925----$5.00
Population in 1924 ---------5,000

CAMERON.
This city is in Milam County.
School Bonds.
5½s'24 F-A 20 $145,000c Feb 20 '26'44
Water Works Bonds.
6s M-S $5,000----Mar 1 1935
Sewer Bonds.
5s J-J $3,000----July 1 1951
6s F-A 12,000...Feb 1 '26-'37
5½s F A 24,000 ..Feb 15 '26-'49
BOND. DEBT Feb 14 '25... $189,000
Water debt (incl.)-------- 5,000
Warrant debt (add'l)------ 80,250
Assessed value 1924-------4,251,000
Population in 1920---------4,298
INT. in New York City.

CAMERON COUNTY.
Brownsville is the county seat.
Road & Bridge Bonds.
5½s'19 A-O $175,000...Mar 10 1949
(Optional Mar 10 1929.)
5½s'19 --- 70,000 ---------1950
5½s'22 A-O10 {33,000 Apr 10 '32-'42
{60,000 Apr 10 '43-'57
{15,000 Apr 10 '58-'60
{12,000 Apr 1 '61-'62
5½s'22 --- 350,000 -----1932-1952
5½s'24 --- 100,000 -----1952-1956
5s '24 --- 80,000 -----1957-1960
Flood Protection Bonds.
4½s'25 M-S {$10,000 ---------1926
{60,000 -----1927-1930
{140,000 -----1931-1935
{190,000 -----1936-1940
{60,000 ---------1941
{40,000 ---------1942
{20,000 ---------1942
5s '25 M-S {180,000 -----1943-1945
{350,000 -----1946-1950
{450,000 -----1951-1965
Court-House & Jail Bonds.
5s '11 A-O $100,000c...Dec 10 1951
(Subject to call after Dec 10 1921.)
4s --- $12,000 ---------1939
(Subject to call)
CO. BD. DT. July 1 '25...$1,044,000
Total assessed val. 1925 27,262,962
County tax (per $1,000) '25...$18.00
Pop'n of co., '10, 27,158; '20 36,662
§INT. at County Treas. office or Hanover National Bank, N. Y.

CAMERON COUNTY DRAINAGE DISTRICT NO. 1.
5s '17 J-D $110,000c...Dec 1 '26'35
TOT. DEBT Nov 24 '24... $124,500
Sinking fund ---------- 19,545
Assessed value 1924---------2,000,000
Dist. tax rate (per $1,000) '24..$10.00

CAMERON COUNTY DRAINAGE DISTRICT NO. 2.
-s '12 F-A $79,620 ---------1952
BOND. DEBT Nov 15 '24.. $76,620
Sinking fund ---------- 11,118
Tot. ass. val. '24 (50% act.) 1,455,900
Dist. tax rate (per $1,000) '24..$6.50

CAMERON CO WATER IMPT. DISTRICT NO. 1.
6s '14 --- $544,000...Oct 1 '26-'59
6s '19 --- 171,000 -----1926-1954
BOND. DEBT Nov 2 '22... $907,000
Assessed value, real estate 4,597,998
Assessed value, personal... 135,916
Total assessed value 1921...4,733,914
Total tax rate (per $1,000) '21..$15.00
Population in 1922---------2,628

CAMERON COUNTY WATER IMPT. DIST NO. 2.
P. O. San Benito
Water Distributing System.
6s '17 M-S $5,200 000c. Sept 1 '26-56
(For maturity see V. 104, p. 1411.)
BOND. DEBT No. 12 '24.. $578,000
Total ass'd val. '21 (¾ act.) 4,313,500
Tax rate (per $1,000) 1923 ..$12.50
INT. payable at the St. Louis Union Bank, St. Louis.

CAMERON COUNTY WATER IMPT DIST NO. 5.
6s '20 M-S $240 000...Mar 1 '26-'50
6s g '21 M-S 272,000 ..Mar 1 '26-'41
(For maturity see V. 113, p. 2003.)
BOND. DEBT Nov 1921... $600,000
Assessed value----------3,001,546
Population (est.)----------1,500
INT. on 6s of 1921 at the Seaboard National Bank, N. Y.

CAMP COUNTY.
Pittsburgh is the county seat.
{$350,000 ---1926-1951
5½s'21 J-J { 10,000 -------1952
BOND. DEBT Dec 2 '24... $480,000
Sinking fund and interest... 130,000
Assess. val., real estate----2,482,770
Assess. val., personal----- 968,510
Tot. ass'd val. '24 (½ act.)..3,451,280
State & Co. tax (per $1,000) '24..$2.82

CAMP COUNTY ROAD D. NO. 1.
P. O. Pittsburgh.
5s '16 A-O $100,000 July 25 1956
(Subject to call after July 25 1936.)
BOND DEBT Dec 2 '24 .. $180,000

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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CAMP CO. RD. D. NO. 1 (*Concl.*).
Assess. val. '24 (1-3 act.)_3,451,280
Tax rate (per $1,000) 1924___$2.82
Population 1920 (est.)_____11,103
INT. payable at Hanover Nat. Bank, New York City, or at State Treasurer's office, Austin.

CANADIAN.
This city is in Hemphill County.
*Electric Light Plant Bonds.
5s '25 ___ {$5,000__Feb 6 '30-'34 / 60,000__Feb 6 '35 '64
BOND. DEBT April 1925_ $198,000
Water debt (included)_____ 31,000
Sinking fund—Cash_____ 27,539
Securities_____ 10,000
Assessed value, real estate_1,401,897
Assessed value, personal___ 684,470
Total ass'd val. '25 (actual)2,086,367
Total tax rate (per $1,000) '25_$13.40
Population 1910, 1,648; 1920, 2,187
*INT. at the Hanover Nat'l Bank, N. Y. City.

CANYON CITY.
This city is in Randall County.
Street Impt. Bonds.
5s '21 M-N$20,000c___Nov 1 1941
(Optional Nov. 1 1931.)
BOND. DEBT Dec 10 1925 $45,000
Floating debt (additional)_ 9,000
Sinking fund and interest__ 14,000
Assessed val'n, real estate_1,068,030
Assessed value, personal___ 437,644
Tot. ass'd val. '25 (2-3 act.)_1,505,664
Tax rate (per $1,000) 1925____$6.50
Population 1910, 1,400; 1920, 1,618

CANYON INDEP. SCH. DIST.
This district is in Randall County.
5½s ___ $100,000c_____Serial
5s ___ 4,000c__Aug 11 1943
5s ___ 8,500c__Mar 22 1950
BOND. DEBT Sept 1 1923 $112,500
Sinking fund_____ 3,530
Ass'd val. '23 (60% act.)___3,000,000
School tax rate (per $1,000) '23 $10.00
Population (estimated)_____2,500

CARRIZO SPRINGS IND. S. D.
Building Bonds.
5s '14 Apr $40,000___Jan 10 1954
(Subject to call after Jan. 10 1924.)
BOND. DEBT Dec 1925__ $40,000
Total assess. value 1925 (about 40% actual)____1,800,000
Sch. tax rate (per $1,000) '25__$5.00
Population in 1922 (est.)_____3,200

CASS COUNTY.
Linden is the county seat.
Road Bonds.
5½s ___$100,000_____1949
5½s ___ 52,000_____
Road District No. 1.
5s '17 ___ $40,000_____1937-1957
Road District No. 6.
5s '17 ___ $40,000_____1937-1947
Road District No. 7.
-s ___ $35,000_____
Road District No. 15.
5½s'19 ___ $25,000___June 10 1959
(Optional June 10 1949.)
BOND. DEBT July 1 '21__ $400,000
Sinking fund_____ 60,05
Assessed valuation 1921___7,630,735
Tax rate (per $1,000) 1920___$9.50
Populat'n 1910, 27,587; 1920, 30,041

CASTRO COUNTY.
Dimmitt is the county seat.
BOND. DEBT Nov 1 '22__ $28,000
Sinking fund_____ 15,058
Assessed val'n, real estate_3,605,879
Assessed val'n, pers'l prop._ 854,17
Other assess. property_____ 51,937
Tot. ass'd val. '22 (1-3 act.) 4,511,987
State&Co.tax (per $1,000) '22_$12.30
Population 1910, 1,850; 1920, 1,948

CHAMBERS COUNTY.
Anahuac is the county seat.
Road District Bonds.
-s ___ $98,000_____
Road District No. 4 Bonds.
5½s'24 J-D$222,000_____1954
Drainage Bonds.
-s ___ $16,000_____
Court-House and Jail Bonds.
5s A-O $33,000_____
TOT. BD. DT. Dec 1 '25__ $369,000
Sinking fund_____ 27,732
Assess. value, county, 1925 (50% actual)_____4,142,454
State & County tax rate (per $1,000) 1925_____$12.70
Pop of co. in 1910, 4,234; 1920, 4,162

CHEROKEE CO. ROAD D. NO. 1.
5s '17 Feb $207,000c___Feb 1 1957
(Subject to call yearly on Feb. 1 as follows: $7,000 in odd years and $6,000 in even years from 1918 to 1937, incl., and $6,000 yearly from 1938 to 1957, incl.)
GEN. BD. DT. Nov 12 '21 $657,000
Tot assess. val. '21 (½ act.)_4,525,305
Tax rate (per $1,000) 1921____$13.00
Population (county) in 1910, 29,929; 1920_____36,764
INT. is payable in New York.

CHEROKEE COUNTY ROAD DISTRICT NO. 2.
5s '20 F-A$307,000__Aug 1 '26-'60
BOND. DEBT Feb 1921__ $350,000
Assessed value_____2,942,571
Actual value (est.)_____6,000,000
INT. at Hanover Nat. Bk., N. Y.

CHEROKEE COUNTY ROAD DISTRICT NO. 3.
5s '20 F-A$262,500_Aug 10 '26-'60
BOND. DEBT Feb 1921__ $300,000
Assessed value_____2,521,470
Actual value (est.)_____5,000,000
INT. at Hanover Nat. Bank, N.Y.

CHILDRESS.
This city is in Childress County.
6s '19 F-A $4,000__Feb 21 '26-'29
5½s'22 A-O$296,000__Apr 10 '26-'62
Park Bonds.
5½s'24 J-D $34,000 _____1926-1954
Street Improvement Bonds.
5s ___ $65,000_____Serially
TOTAL DEBT Dec 11 '25_ $431,000
Water debt (included)_____ 335,000
Sinking fund_____ 23,600
Tot. ass'd val. '25 (½ act'l)_3,764,000
Tax rate (per $1,000) 1925___$18.00
Population 1910, 3,818; 1920, 5,003
INT. on 5½s of 1922 at the Hanover National Bank, N. Y.

CHILDRESS COUNTY.
Childress is the county seat.
Road Bonds.
5s '18 A-O $35,000___Apr 1 1948
(Optional April 1 1928.)
BOND. DEBT Nov 1922__ $86,600
Floating debt (add'l)_____ 14,000
Sinking fund_____ 13,000
Assess. val. real estate____4,492,474
Assess. val. personal_____1,795,324
Other assess. property_____1,005,807
Total assessed value 1922 (about 30% actual)_____7,293,605
Tax rate (per $1,000) 1922 __$16.00
Population 1910, 9,538; 1920, 10,933

CISCO.
Paving Warrants.
6s '19 M-N$253,000May 10 '26-'48
Water Works Bonds.
6s '20 M-S $470,000Mar 10 '26-'60
(See V. 111, p. 911, for maturity)
Water-Works and Funding Bds
6s '21 M-N {300,000c.May 10 '41-'60 / 50,000c__May 10 1961
Funding Bonds.
6s '22 s-an$100,000__June 1 '43-'62
6s '24 F-A5 { 5,000c__ Feb 5 1947 / 150,000c.Feb 5 '48-'62
TOTAL DEBT Aug 5 '24_$3,490,000
Water debt_____ 2,476,000
Sinking fund_____ 556,100
Assessed value 1923_____17,985,400
Total tax rate (per $1,000) '19 $7.50
Population 1910, 2,410; 1920, 7,422
INT. on 6s of 1922 at the Hanover National Bank, N. Y.

CISCO INDEPENDENT SCHOOL DISTRICT.
This district (P. O. Cisco) is in Eastland County.
5s ___ $250,000_____
BOND. DEBT Nov 7 '24_ $283,000
Sinking fund_____ 6,700
Total assess. val. '24 (act.)_6,500,000
School tax rate (per $1,000) '23 $10.00

CLARENDON.
This city is in Donley County.
Water Works Bonds.
6s '22 M-N$75,000___May 1 1962
(Optional May 1 1932.)
GEN. BD. DT. Nov 6 '24_ $102,000
Water debt (incl.)_____ 84,000
Floating debt (add'l)_____ 15,000
Sinking fund_____ 12,965
Assessed value real estate__1,791,185
Assessed value personal___ 586,945
Assess. val. '24 (90% act.)_2,378,130
Tax rate (per $1,000) 1924____$9.00
Population, 1910, 1,946; 1920, 2,456

CLARKSVILLE.
This city is in Red River County
Street-Improvement Bonds.
5s '14 J-J $20,000___July 1 1954
(Subject to call $5,000 July 1 1924 1934 and 1944.)
-s '21 ___ 50,000_____
-s ___ 9,000_____
Street Paving Bonds.
-s ___ $20,000_____
Water Extension Bonds.
-s ___ $22,000_____
Market Site Bonds.
-s ___ $13,000_____
BOND. DEBT Nov 2 '22__ $168,492
Water debt (included)_____ 44,500
Sinking fund_____ 15,612
Tot. assess. val. '22 (30% act.)3,500,000
Total tax rate (per $1,000) '22_$9.00
Pop'n '10, 2,065; 1920_____3,386

CLAUENE IND. SCH. DIST.
This district is in Hockley County.
5s '25 M-N$50,000c*_May 11 1965
BOND. DEBT June 9 '25_ $50,000
Assessed valuation 1925____1,010,514
Population_____550

CLAY CO. ROAD DIST. NO. 2.
P. O. Henrietta.
Road and Turnpike Bonds.
5½s'24 A-O {$30,000_Apr 10 '26-'28 / 75,000_Apr 10 '29-'33 / 200,000_Apr 10 '34-'43 / 250,000_Apr 10 '44-'53
TOT. BD. DT. Apr 2 '24_ $575,000
Assess. val. real estate____2,640,500
Assess. val. personal_____2,365,300
Total assess. value 1922___5,005,800
Co. tax rate (per $1,000) '23__$4.50
INT. at Hanover Nat Bank, N. Y. City.

CLAY CO. ROAD DIST. NO. 3.
5½s'23 A-O $99,000_____Serially
BOND. DEBT Nov 19 '24_ $99,000
Sinking fund_____ 4,054
Tot. assess. val. '24 (1-3 act.)1,679,800
Total tax rate (per $1,000) '24_$21.80
Population 1924_____2,000

CLEBURNE.
This city is the county seat of Johnson County. Inc. May 3 1871.
School Bonds.
6s '90 J-D *$9,000___June 1 1930
(Subject to call June 1 1900)
5s M-S $152,000___Mar 1 1957
Refunding School Bonds.
5s '06 M-N $1,000___Nov 1 1946
(Subject to call Nov 1 1916)
Ward School Bonds No. 1.
5s '15 A-O$124,000___Apr 1 1955
(Subject to call Apr 1 1955)
Permanent Street & Bridge Bds
5s '04 M-S $12,000___Sept 15 1944
(Subject to call Sept. 15 1914)
Refunding Bonds.
5s '22 M-N 98,000_____Mar 1 1962
5s '23 J-J $196,000____July 1 1962
Fire-Station Bonds.
5s '04 M-S $5,000___Sept 15 1944
(Subject to call Sept. 15 1914)
Water Works Impt. Bonds.
5s '12 J-J $16,000____Jan 1 1952
(Subject to call Jan. 1 1922)
Water-Works Bonds.
5s '12 J-J $115,000____Jan 1 1952
(Subject to call Jan. 1 1922)
Sewer Bonds.
5s '15 A-O$102,000____Apr 1 1955
(Subject to call Apr. 1 1935)
BOND. DEBT Dec 1 '25_ $830,000
Water debt_____ 358,000
Other debt_____ 172,947
Warrant debt_____ 141,600
Sinking funds_____ 252,921
Tot. ass'd val. '25 (60% act.)10,664,460
Total tax (per $1,000) '25____$21.10
Popula'n 1910, 10,364; 1920, 12,820
INT. in Austin, Texas, and at Seaboard Nat. Bank, N. Y.

CLIFTON.
This city is in Bosque County.
Light Plant Bonds.
5s '22 ___ $35,000___May 15 1962
(Optional May 15 1932.)
City Hall Bonds.
5s '22 ___ $25,000___May 15 1962
(Optional May 15 1932.)
Water Extension Bonds.
5s '22 ___ $20,000___May 15 1962
(Optional May 15 1932.)
BOND. DEBT Nov 1 '23___$80,000
Total assessed value 1923___912,563
Tax rate (per $1,000) 1923___$9.00
Population, 1910, 1,137; 1920, 1,327

CLIFTON IND. SCH. DIST.
This district is in Bosque County.
Building Bonds.
5s '13 Aug $25,000c___Aug 1 1953
(Subject to call after Aug. 1 1923.)
5½s ___ 16,000_____
BOND. DEBT Dec 1922__ $40,000
Assessed valuation 1922___2,100,000
School tax rate (per $1,000) '22 $15.00

COLEMAN.
This city is in Coleman County.
Water Bonds.
6s ___ $160,000_____
Water Works Impt. & Ref. Bds.
6s '24 J-D $121,875__Dec 1 '26-'64
BOND. DEBT Nov 28 '24_ $242,000
Assessed valuation 1924___2,396,415
City Tax (per $1,000) '24____$13.00
Population 1910, 3,046; 1920, 2,868

COLEMAN COUNTY COMMISSIONERS' PRECINCT NO. 1.
5s '20 F-A {284,000__Feb 1 '26-'49 / 36,000___Feb 1 1950
BOND. DEBT Oct 30 '23_ $452,000
Sinking fund & int._____ 9,387
Assessed value 1921_____5,761,000

COLEMAN COUNTY ROAD DISTRICT NO. 1.
5½s'20 F-A {$12,000__Feb 1 '26-'37 / 6,000__Feb 1 '47-'49 / 4,000____Feb 1 1950
BOND. DEBT Oct 30 '23___$91,000
Sinking fund and interest___ 2,801
Dist. tax rate (per $1,000) '23__$8.00

COLEMAN INDEP. SCH. DIST.
This district is in Coleman County.
5s '21 Feb $25,000___July 18 1961
(Optional July 18 1931.)
5s '24 M-N 97,500_____1926-1964
BOND. DEBT Nov 18 '25 $170,500
Assess. val. '25 (1-3 act.)_3,179,390
Sch. tax rate (per $1,000) '25_$10.00
Population (est.)_____5,000

COLLIN CO. ROAD DISTS.
McKinney is the county seat.
Royal Road Dist. Bonds.
$65,000_____
Road Dist. No. 5 Bonds.
5½s'19 A-O$100,000_____1949
† Road District No. 7 Bonds.
5s '14 M-N$125,000___May 1 1954
5½s'19 A-O 125,000_____1949
Road District No. 8 Bonds.
5s '14 M-N$200,000___May 1 1954
5½s'19 A-O 237,000_____1949
Road District No. 9 Bonds.
5s '14 M-N$90,000___May 1 1954
Road Dist. No. 12 Bonds.
5s '19__A-O $69,000_____1949
5s '19__A-O 182,000_____1949
Road Dist. No. 13 Bonds.
5s '19 A-O 50,000_____1949
Road Dist. No. 15 Bonds.
5½s'19 A-O$188,000_____1949
Road Dist. No. 16 Bonds.
5½s'19 A-O $85,000_____1949
Road Dist. No. 17 Bonds.
5½s'19 A-O$125,000_____1949
Road Dist. No. 18 Bonds.
5½s'19 A-O $65,000_____1949
Road Dist. No. 20 Bonds.
5½s'19 A-O $75,000_____1949
Road Dist. No. 22 Bonds.
5½s'19 A-O $50,000_____1945
Road Dist. No. 23 Bonds.
5½s'19 A-O $60,000_____1945
Road Dist. No. 24 Bonds.
5½s'19 A-O $60,000_____1949
Road Dist. No. 26 Bonds.
5½s'19 A-O$259,000_____1949
Road Dist. No. 28 Bonds.
5½s'19 A-O$250,000_____1949
Road Dist. No. 29 Bonds.
5½s'19 A-O$450,000_____1949
Road Dist. No. 30 Bonds.
5½s'19 A-O $50,000_____1949
Bonded debt { Dist.No.5_____(?) / Dist.No.7,June3'19$247,000 / Dist.No.8,June3'19 437,000 / Dist.No.9,Jan '16_ 90,000 / Dist.No.12_____(?) / Dist.No.13_____(?) / Dist.No.15_____(?) / Dist.No.16_____(?) / Dist.No.17_____(?) / Dist.No.18_____(?) / Dist.No.20_____(?) / Dist.No.22_____(?) / Dist.No.23_____(?) / Dist.No.24_____(?) / Dist.No.26_____(?) / Dist.No.28_____(?) / Dist.No.29,Dec.'20 450,000 / Dist.No.30_____(?)
Assess. val. { Dist.No.4, 1914__5,531,900 / Dist.No.5_____ 657,288 / Dist.No.7, 1918__1,892,920 / Dist.No.8, 1918__2,537,830 / Dist.No.9, 1914__ 764,965 / Dist.No.12_____1,367,728 / Dist.No.13_____ 838,190 / Dist.No.15_____1,258,500 / Dist.No.16_____ 578,170 / Dist.No.17_____ 988,020 / Dist.No.18_____ 392,200 / Dist.No.20_____ 397,910 / Dist.No.22_____ 373,940 / Dist.No.23_____ 397,980 / Dist.No.26_____1,394,140 / Dist.No.28_____1,423,710 / Dist.No.29, 1920_3,258,130 / Dist.No.30_____ 300,000
Population of Dist. No 7, '14__5,000
† INT. at Seaboard Nat. Bank, N. Y.; on others in N. Y. City or Austin.
All bonds are redeemable 20 years from issue.

COLLIN CO. ROAD DIST. NO. 4.
5s '14 F-A$334,000___Feb 2 1954
5½s'23 M-S 420,000__Mar 1 '26-'53
BOND. DEBT Nov 1 1925 $741,000
Sinking fund_____ 21,445
Ass'd val. 1925 (¼ act.)__$7,077,940
District tax (per $1,000) 1925_$10.29
INT. payable at Seaboard Nat. ank or State Treasurer's office.

COLLINSWORTH COUNTY.
Wellington is the county seat.
4s '02 ___ $5,500_____1942
4s '02 ___ 1,000_____1942
5½s'16 ___ 4,000_____1936
(Subject to call 1926.)
Paving Warrants.
-s '22 Feb15 $10,000_____
Road Bonds.
5s '16 M-N$100,000___Nov 14 1956
(Subject to call Nov. 14 1936.)
BOND. DEBT Oct 30 '23_ $100,000
Floating debt_____ 27,684
Sinking fund_____ 23,198
Assess. val. '23 (1-5 act.)__5,571,185
Total tax rate (per $1,000) '23$17.70
Pop'n 1910, 5,221; 1920_____9,154

COLORADO.
This city is in Mitchell County.
Reservoir and Water Works Bds
6s '21 ___ $77,000___Oct 1 '26-'61
Refunding Bonds.
5s '16 ___ { $500____Mar 1 1926 / 1,000____Mar 1 1927
5s '16 ___ 37,500__Nov 1 '26-'45
Sewer Bonds.
6s '21 ___ $33,000__Oct 1 '26-'61
a City Hall Bonds.
5s '25 J-J $30,000 ____1926-1965
Sewer Disposal Plant
§ Warrants.
6s '25 J-J $9,360_____
Bonded debt Sept 1925____ $181,500
Warrant debt (add'l)_____ 41,630
Sinking fund_____ 29,961
Assessed valuation 1925___3,033,595
Tax rate (per $1,000) 1925____$15.00
Population, 1910, 1,840; 1920, 1,766
a INT. at Nat. Bank of Commerce N. Y., § at the Continental & Commercial Nat. Bank, Chicago.

COLORADO COUNTY.
Columbus is the county seat.
Road District Bonds.
-s ___ $175,000_____
BOND. DEBT June 30 '23 $58,000
Road district bonds (add'l) May 5 1921_____ 175,000
Floating debt (additional) May 5 1921_____ 32,864
Sink. fd. & int. Sept 1 '22__ 27,034
Tot. ass'd val. '22 (2-3 act.)_13,818,776
State&Co. tax (per $1,000) '22_$13.20
Popula'n 1910, 18,897; 1920, 19,013

COLORADO CO. DR. DIST. NO. 3
6s '19 J-D $96,000_June 10 '26-'49
BOND. DEBT Dec 12 '24__$100,000
Tot. ass'd val. '24 (½ act.)__ 640,430
District tax rate (per $1,000) '24$2.00
Population in 1924 (est.)_____1,000

COMAL COUNTY.
New Braunfels is the county seat.
Road Bonds.
5s '14 A-O $17,000___Apr 10 1954
(Subject to call after April 10 1924.)
BOND. DEBT Dec 10 '25_ $308,521
Sinking fund_____ 30,684
Ass'd val. '25 (40% act.)__7,830,566
State&Co. tax (per $1,000) '25$15.90
Population 1910, 8,434; 1920, 8,824

COMANCHE.
This city is in Comanche County.
Water Works Bonds.
5s ___ $70,000_____
BOND. DEBT Dec 4 1923_ $128,500
Sinking fund and interest__ 29,270
Tot. ass'd val. '23 (80% act.)2,303,672
Tax rate (per $1,000) 1923___$17.00
Population 1910, 2,756; 1920, 3,524

COMANCHE IND. SCH. DIST.
This district (P. O. Comanche) is in Comanche County.
6s '21 F-A$110,000____Aug 1 1961
(Optional Aug. 1 1931)
BOND. DEBT Dec 6 '23_ $110,000
Floating debt (add'l)_____ 10,000
Assess. val. '23 (80% act.)_2,532,421
School tax rate (per $1,000) '23$10.00

COMANCHE COUNTY.
Comanche is the county seat.
Road Bonds.
-s ___ $750,000_____
Road District No. 1 Bonds.
5s '18 M-S { $52,000c_Sept 1 '26-'38 / 18,000c_Sept 1 '39-'41 / 2,000c___Sept 1 1942
Road District No. 4 Bonds.
5½s'21 ann { 96,000__Mar 1 '26-'41 / 80,000__Mar 1 '42-'51

* Issued prior to the law of 1893 which requires approval and registration by tate officials.

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COMANCHE COUNTY (*Concl.*).
CO. BD. DEBT Nov 12 '25 $19,000
Assessed valuation 1925--14,500,000
State&Co.tax (per $1,000)' 22-$12.30
Population of County, 1910---27,186
Population of County, 1920--25,748
INT. on 5½s of 1921 at the First National Bank, Comanche.

COMMERCE.
This city is in Hunt County.
Paving Bonds.
6s '18 --- $40,000---------Serial
Water-Works Bonds.
5s '13 M-S $10,000----Sept 1 1953
(Subject to call after Sept. 1 1923.)
High School Bldg. Bonds.
5½s'22M-S $111,000--Mar 1 '26-'62
BOND. DEBT Nov 6 1924 $263,000
Floating debt (additional)- 15,000
Ass'd val'n 1924 (⅓ act.)--2,462,700
Tax rate (per $1,000) 1924---$24.00
Population 1910, 2,818; 1920, 3,842
INT. on 5½s of 1922 at the Hanover National Bank, N. Y., or at the State Treasurer's office, at option of holder.

COOKE COUNTY.
Gainesville is the county seat.
Court-House Bonds.
4s Apr $105,000c---------1949
BOND. DEBT Nov 10 '25- $79,000
Sinking fund---------- $15,000
Ass'd val. '25(40% act.)--16,350,000
State & Co. tax(per $1,000) '25-$6 30
Populat'n 1910, 26,603; 1920, 25,667
INT. at Nat. Bk. of Comm., N.Y.

COOKE CO. ROAD DIST. NO. 1.
This district comprises about one-half of the county and includes the City of Gainesville. The bonds are a direct obligation of the district.
4½s'09 Apr $85,000----Apr 1 1949
(Subject to call after Aug. 1 1919.)
BOND. DEBT Nov 10 '25-- $58,000
Floating debt (add'l)---- 6,000
Ass'd val. 1925 (2-5 act.)-$7,966,760
Ass'd val. 1924 (1-2 act.)--- 192 000
Dist. Tax rate (per $1,000) 1925-$10 00
Population in 1923 (est.)-----25,667
INT. at Nat. Bk. of Comm., N. Y.

COOKE CO. ROAD DIST. NO. 2.
BOND. DEBT Nov 10 '25- $190,000
Sinking fund---------- 10,000
Ass'd val. '25 (40% act.)--2,299 990
Tax rate (per $1,000) 1925----$8.00

COOPER.
This town is in Delta County.
5s --- $8,000----------
BOND. DEBT Nov 10 '25- 137,000
Water debt (included)----- 92,000
Sinking fund---------- 1,500
Tot.ass'd val. '25 (⅓ act.)-1,618,000
Total tax rate (per $1,000) '25 $1.25
Population 1910, 1,513; 1920, 2,563

COOPER IND. SCHOOL DIST.
This district (P. O. Cooper) is in Delta County.
5½s --- $83,000----------
5s --- 36,000----------
BOND. DEBT Nov 12 '25- $123,000
Sinking fund---------- 1,000
Tot. ass'd val.'25(65%act.)2,304,945
Sch. tax rate (per $1,000) '25-$10.00
Population (est.)----------3,000

CORYELL COUNTY.
Gatesville is the county seat.
BOND. DEBT Dec 16 '25- $26,000
Sinking fund and interest-- 2,176
Tot. ass'd val.'25 (3-5 act.)9,834,534
Tax rate (per $1,000) 1925---$6.80
Population, 1910, 21,703; '20, 20,601

CORPUS CHRISTI.
Corpus Christi is in Nueces Co. Incorporated 1852.
Harbor Bonds.
4s --- $2,000,000----------
Water-Works Bonds.
5s '09 F-A §$90,000c---Aug 1 1949
5s '15 J-J 300,000c---Jan 1 1955
(Subject to call begin. Jan. 1 1935.)
5s '21 --- 40,000--Jan 1 '26-'30
Refunding Water-Works Bonds
4s g '98 F-A $67,000c---Aug 1 1938
§ Sewer Bonds.
5s '09 M-N $120,000c---Nov 1 1949
5s '25 A-O {85,000---Oct 1 '31-'47 / 80,000---Oct 1 '48-'57 / 70,000---Oct 1 '58-'64 / 15,000---Oct 1 1965
§ Wharf Bonds.
5s '11 A-O $50,000c---Oct 1 1951
City-Hall & Fire-Station Bonds.
5s '11 A-O §$55,000c---Oct 1 1951
(Subject to call after Oct. 1 1921.)
Street Bonds.
5s '12 A-O $300,000c§--Apr 1 1952
5s '16 J-J 150,000---July 15 1956
(Subject to call July 15 1936)
Garbage-Crematory Bonds.
5s --- §$20,000c----------
5s '18 --- $520,000----------1958
5s '21 --- 90,000----------1931
Gas Plant & Construction Bds.
5s '23 M-N $197,000--May 1 '26-'63
(For maturity see V. 117, p. 1690.)
a Sea-Wall & Breakwater Const.
5s '23A-O10 {280,000-Apr 10 '26-'32 / 900,000-Apr 10 '33-'41 / 140,000---Apr 10 1942 / 600,000-Apr 10 '43-'46
Gas Pipe Line Warrants.
6s'22M-N15 {$18,000-Nov 15 '26-'28 / 28,000-Nov 15 '29-'32
BOND. DEBT Oct 1 '25-$1,664,000
Sinking fund---------- 270 083
Assessed valuation 1925--10 950 000
Total tax rate(per $1,000) '22-$16.30
Population in 1910---------- 8,222
Population in 1920----------10,522
INT. on sewer bonds of 1909 and water-works bonds at Fourth Nat. Bank, N. Y.; on warrant issue at the American Exchange Nat. Bank, N.Y.; on 5s of 1923 at the Battery Park Nat. Bank, N. Y.; on sewer bonds of 1925 at National Park Bank, N. Y.; on other bonds at office of Noel-Young Bond & Stock Co., St. Louis, Mo.
§ Red. beg. after 10 yrs. from issue.
a These bonds, according to official sources, are protected under constitution, statutes and Supreme Court decision of the State of Texas by a direct, continuing donation for 25 years of State taxes collected in seven counties having estimated population of 70,000 and combined assessed valuation of $53,000,000."

CORPUS CHRISTI INDEPEND. SCHOOL DISTRICT.
BOND. DEBT April 1925 $300,000
Sinking fund---------- 61,892
Assessed valuation 1923--10,375,560
Population (est.)----------1,800

CORSICANA.
This city is the county seat of Navarro County. Pop'n '10, 9,749; 1920, 11,356.
Waterworks Bonds.
5s '18 A-O $330,000--Apr 17 '26-'58
(Subject to call after 1938.)
5s '22 J-J 50,000--July 1 '43-'62
(Due $2,000 and $3,000 alternately on July 1 from 1943 to 1962.)
Water-Main Bonds.
5s '23 --- $15,000-------Serially
City-Hall Bonds.
4s '07 J-D $20,000c---June 1 1937
Crematory Bonds.
4s '03 Feb $5,000c---Feb 1 1943
School Bonds.
3½s'01 J-J †$25,000c---Nov 1 1931
4s '02 J-J 13,350c---Jan 1 1932
4s '03 Feb §10,000c---Feb 1 1943
4s '07 A-O §10,000---Oct 1 1947
5s '15 J-D 25,000c---Dec 1 1955
5s '23 s-a 600,000----------
(Last maturity 1963.)
Street-Improvement Bonds.
5s '13 F-A $20,000c---Feb 1 1953
5s '15 J-D 80,000c---Dec 1 1955
5s '23 --- 75,000-------Serially
Sewer Bonds.
5s '09 J-D §$20,000---Dec 15 1949
5s '15 J-D 20,000c---Dec 1 1955
5s '23 --- 100,000----July 1 1963
BOND. DEBT Nov 10 '25 $1,376,350
Water debt (incl.)-------- 465,000
Sinking fund---------- 53,219
Assessed val'n, real estate--7,861,713
Assessed val'n, personal---5,191,941
Tot. ass'd val.'25(2-3 act.)13,056,654
Total tax rate(per $1,000) '25 $24.00
§ Red. after 15 years from issue.
† INT. at Treasurer's office, others in New York.

COTTLE COUNTY.
Paducah is the county seat.
Road District No. 1 Bonds.
5½s --- $79,000---$3,500 yearly
Road District No. 2 Bonds.
5½s --- $100,000----------
Road District No. 3 Bonds.
5½s --- $79,000---$3,500 yearly
BOND. DEBT June 30 '23. $92,104
Sinking fund---------- 4 225
Assessed value 1922-------7,295,951
State&Co.tax (per $1,000) '22-$16.50
Population 1910, 4,396; 1920, 6,901

CROCKETT.
This town is in Houston County.
Water Works Bonds.
5s '13 A-O $18,000---Aug 11 1953
(Subject to call after Aug 11 1923)
BOND. DEBT Dec 8 '22--- $42,500
Assess. val. real estate--- 1,137,980
Assess. val. personal---- $ 27,655
Tot.ass'd val.'22(65%act.) 1,865,635
Total tax rate (per $1,000) '22-$8.50
Population, 1910, 3,947; 1920, 3,061

CROCKETT COUNTY.
Ozona is the county seat.
Road Bonds.
5s '14 A-O $40,000---Apr 10 1954
(Subject to call after Apr 10 1919)
BOND. DEBT June 30 '23 $88,000
Sinking fund and interest- 14,217
Assessed valuation 1921-- 3,509 716
State & Co.tax rate(per M) '21-$10.00
Population, 1910, 1,296; 1920, 1,500

CROCKETT CO. COM. SCH. DIST. NO. 1.
BOND. DEBT Dec 1921- $75,000
Sinking fund and interest- 2,661
Total valuation 1921----- 3,250,000
School tax (per $1,000) 1921-$25.00

CROSBY COUNTY.
Crosbyton is the county seat.
BONDED DEBT—
County Nov. 16 1925--- $40,000
Dist. No. 1 Nov 16 1925- 120,000
Total assessed value 1925--5,498,720
Tax rate (per $1,000) 1925----$7.50

CROSBYTON IND. SCH. DIST.
This district (P. O. Crosbyton) is in Crosby County.
5s '17 Apr $25,000----------1957
(Subject to call after 1927.)
5½s'24 J-D 73,125-----1926-1964
BOND. DEBT Nov 1 '23-- $40,000
Floating debt (additional)- 10,000
Sinking fund---------- 33,500
Tot.ass'd val.'23(80% act.)3,000,000
Tax rate (per $1,000) 1923---$10.00

CUERO.
This city is the county seat of De Witt Co. Incorporated Apr. 23 1873.
Sewer (*Red. aft. 20 yrs. from issue.*)
5s '12 --- $25,000c---------1952
Street Paving Bonds.
5s --- $35,000c----------
City Hall Bonds.
4s --- $9,000c------40 years
Water Works Bonds.
5s --- $10,000c------40 years
Ref. Water Works Bonds.
5s --- $1,900c------40 years
5s --- 17,000c------40 years
School Bonds.
4s --- $3,000c------40 years
BOND. DEBT Dec 1 '24-- $100,900
Sink. fund---------- 34,743
Assessed valuation 1924---3,686,805
Tax rate (per $1,000) 1924 $10.00
Population, 1910, 3,109; 1920, 3,671
INT. at First Bank & Trust Co. Cuero.

CUERO IND. SCHOOL DIST.
BOND. DEBT Dec 1 '25-- $28,000
Sinking fund---------- 6 000
Ass'd val'n 1925 (2-3 act.)-3,720,800
School tax rate (per $1,000) '25 $7.50
Population in 1924----------5,000

CULBERSON COUNTY.
Van Horn is the county seat.
Court-House and Jail Bonds
(*Optional after 10 years.*)
4s '12 Apr $59,000----Jan 1 1952
Road (*Red. after 20 yrs. fr. issue*).
5s '13 Apr $46,000---Apr 10 1953
Road and Bridge Bonds.
5s '17 A-O $75,000---Aug 13 1957
(Subject to call after Aug 13 1937.)
TOT. BD. DT. Dec 11 '25- $238,000
Sinking fund---------- 56,813
Total assessed value 1925--3,588,850
State&Co.tax (per $1,000) '25-$16.20
Population in 1920----------912
INT. at office of State Treasurer or County Treasurer.

DALHART.
This city is in Dallam County.
City-Hall Bonds.
5s '07 M-S $8,500----Mar 1 1927
Sewer Bonds.
5s '08 A-O $25,000----Apr 1 1948
6s '21 --- 21,000--$1,000 yearly
Paving Bonds.
6s '19 --- $20,000--$1,000 yearly
6s '23 --- 22,000---$1 500 yrly
BOND. DEBT Dec 8 '25-- $96,500
Sinking fund---------- 22,497
Tot.ass'd val.'25 (4-5 act.)-2,409 212
Total tax rate (per $1,000) '25-$10.00
Population in 1923 (est.)------3,400

DALHART IND. SCH. DIST.
*School-Building Bonds.
6s '22 F-A $40 5 00--Feb 1 '26-'52
6s '24 --- 95,000-----1926 1944
BOND. DEBT Nov 10 '25- $200 000
Sinking fund---------- 26,000
Ass'd value 1925 (¼ act.)--4,400 000
School tax rate (per $1,000) '25 $10.00
Population in 1924 (est.)------5,000
*INT. payable at State Treasurer's office in Austin or the Chase Nat. Bank, New York City.

DALLAS.
This is the county seat of Dallas County. Incorp. Feb. 2 1856. Recall provision of city charter sustained by courts. V. 93, p. 63; V. 94 p. 862 Amendments to city charter approved by voters in April 1916, upheld by Fifth Court of Civil Appeals. V. 104, p. 1824. On April 3 1923 the charter amendment which increases from $14,000,000 to $25,000,000 the limit placed upon the bonded indebtedness of the city, was approved by the voters. Sunset Hill and Rosemont Crest annexed in 1915, and in 1923 Trinity Heights.
Funding Bonds.
5s g '91 J-J *$179,000c---July 1 1931
Storm Sewer Impt. Bonds.
4s '17 M-N $255,000---------Serial
4½sg'25M-N100,000c*---1926-1965
(For amount due each year see V. 121, p. 740.)
Sewerage Impt. Bonds.
5s g '91 J-D *$150,000c---June 1 1931
4s '10 J-D 63,000c---June 1 '26-'50
($2,000 in odd years and $3,000 in even years)
4½g'12 J-D $68,000c--June '26-'52
(Due $2,000 and $3,000 alternately.)
4½s'14 M-N $28,000c--Nov 1 '26-'39
5s '20 M-N 350,000c*May 1 '26-'60
5s '22 M-N 93,000---May 1 '26-'62
(Due $2,000 in odd years and $3,000 in even years.)
4½sg'25M-N300,000c*---1926-1965
(For amount due each year see V. 121, p. 740.)
Sewage-Disposal Bonds.
4½s'13 M-N $227,000c---May 1 1953
($12,000 each alternate year)
4½s g'16 J-J 193,000c----------
(Due $6,000 yrly. with $7,000 maturing each 4th year for 40 years beginning Jan. 1 1917.)
Street Impt. Bonds.
5s g '88 F-A $154,000*c--Aug 1 1928
5s '89 J-J 47,000*c---July 1 1929
4s g '00 J-J 22,000c---July 2 1940
4s g '02 J-D 13,000c---Dec 1 1942
4s g '06 J-J 40,000c---Jan 1 1946
4s '07 A-O 55,000c---Part yearly
4½s'10 J-D 229,000c---June 1 1950
4½s'19 J-J 1,125,000----July 1 1959
5½s'21 1,190,000----serial
4½s'23 M-N 1,190,000----1926-1963
(For maturity see V. 117, p. 2021.)
4¼sg'25M-N250,000c*---1926-1965
(For amount due each year see V. 121, p. 740.)
Park Bonds.
4½g'13 M-S $360,000-Nov 1 '26-'53
($12,000 in even years and $13,000 in odd years)
4½s'17 --- $198,000--May 1 '26 '58
4½s'19 J-J 270,000----July 1 1959
4¼sg'25M-N250,000-----1926-1965
(For amount due each year see V. 121, p. 740.)
Water-Works Impt. Bonds.
4s '07 A-O $303,000c-----Oct 1947
(Subject to call after Oct 1917)
4s g '09 M-N 300 000c-May 1 '26-'49
(Maturity $12,000 in even years and $13,000 in odd years)
4s '10 J-D $63,000c-June 1 '26-'50
($2,000 in odd years and $3,000 in even years)
4½g'12 M-N $352,000c--May 1 1952
5s g '20 M-N 350,000b*May 1 '26-'60
School Bonds.
4s '04 J-J $21,000c----July 1944
4s g '06 J-J 91,000c---Jan 1 1946
(Subject to call Jan 1 1916)
4s g '06 J-J $37,000c---Jan 1 1946
4s g '07 A-O 26,000c-Oct 1 '26-'47
4s g '09 M-N 120,000c-May 1 '26-'49
4s '10 J-D 63,000c-June 1 '26-'50
($2,000 in odd years and $3,000 in even years)
4s '11 J-J $170,000c----------
($6,000 each year except $8,000 each 10th year and $10,000 in 1951)
4½s'12 --- 145,000 ---------serial
4½s'13 M-N188,000----------Serial
4½s'14 M-N465,000 ---------serial
4s '17 M-N425,000----Nov 1 1957
4½s'19 J-J 675,000----July 1 1959
5s g '20M-N1,313,000c*May 1 '26-'60
5s '22 M-N518,000--May 1 '26-'62
5s '22 J-J 130,000--July 1 '26-'62
(Due $3,000 in odd years and $4,000 in even years.)
5½s'24 F-A 58 500 ----1926-1964
Police & Fire Station Bonds.
4s g '02 J-D $50,000c---Dec 1 1942
4½g'12 M-N 84,000c-May 1 '26-'52
($3,000 each year except $4,000 each 8th year.)
Public Improvement Bonds.
4s '04 J-J $28,000c---Jan 1 1944
Refunding School Bonds.
4s '02 M-N $4,000c----May 1932
Abattoir Bonds
5s g '20 M-N $144,000c*May 1 '26-'60
(Due $4,000 yearly except that $6,000 shall become due each sixth year up till 1959 and in 1960 $7,000 becomes due)
Crematory Bonds.
4s g '00 J-J $8,000c---July 2 1940
Water Supply.
5s '91 J-D 100,000*c--June 1 1931
4s '02 F-A 45,000c---Feb 1 1942
4½s'24 F-A 1,950,000c* Feb 1 '26-'64
4¼sg'25M-N1,000,000c*-1926-1965
City Jail Bonds.
4s g '06 J-J $16,500c---Jan 1 1946
(Subject to call Jan 1 1916)
Water and Sewer Bonds.
4s g '00 J-J $94,000c---July 2 1940
4s g '02 J-D 50,000c---Dec 1 1942
(Subject to call after Dec 1 1912)
Refunding Water Bonds.
4s '02 J-J $68,000c---Jan 1 1942
Hospital Bonds.
4½g'12 J-J $70,000c--Jan 1 '27-'52
($2,000 in odd years and $3,000 in even years)
5s g '20 M-N 210 000--May 1 '27-'60
City-Hall Bonds.
4½g'12 M-N $151,000c--May 1 1952
4½g'13 M-N 275,000c---May 1 1953
Water Filtration Bonds.
5s g '21 J-J $405,000--May 1 '26-'61
(For maturity see V. 113, p. 1271.)
Garbage Incinerator Bonds.
5s g '21 J-J $180,000c-May 1 '26-'61
4¼sg'25M-N100,000c*---1926-1965
(For amount due each year see V. 121, p. 740.)
Various Municipal Impt. Bonds.
4½s'23M-N $1,971,000--May 1 '26-'63
(For maturity see V. 117, p. 2133.)
Trinity Heights (*Assumed*).
School Bonds.
5s '22 M-S $100,000----------
NET BD. DT. Aug. '25-$14,115,909
Actual value of property for purposes of taxation, 1924----------419,621,350
Tax rate (per $1,000) 1923---$24.30
Population in 1910 (Census)- 92,104
Population in 1920 (Census)-158,976
The receipts of the water department are pledged for the water debt.
INT. on street impt. 5s due 1928 and 1929, street 4s due 1940 and 1946, public-impt. 4s due 1944, water 5s due 1942, crematory bonds, police and fire-station bonds and school bonds due 1944 and 1946 and city-jail bonds at Seaboard Nat. Bank, N. Y. Refunding school 4s due 1932 and street-impt. bonds due Dec. 1 1942 at State Treas. office; water and sewer bonds at State Treas. office and in city of Dallas; school bonds due 1947 street bonds of 1907, water-works bonds due 1947 in Dallas, on water-works impt. bonds due 1949 and school bonds due 1949 at Nat. Bank of Commerce in N. Y.; bonds of 1910, 1911, 1912, 1913, 1914, 1919 1920, 1921, 1923 and 1924 at Chase Nat. Bank, N. Y.; others at New York Trust Co., N. Y.
CITY PROPERTY.—Value of city property May 1 1923 was $20,-840,094.
WATER WORKS.—The total revenue from the water-works dept. from May 1 1919 to April 30 1920 was $536,697.71.

DALLAS COUNTY.
County seat is Dallas. Bonds all issued under new municipal bond laws
Court-House Bonds (Ref.).
4s '05 Apr $18,000c----------1945
Bridge Repair Bonds.
4s '08 Apr $6,650c----------1928
(Subject to call beginning 1913.)
Viaduct and Bridge Bonds.
4s '09 Apr §$623,000----------1949
5s g '14 Apr §125,000c--Feb 10 1954
5s '15 Apr §135,000c--Aug 9 1955
§Road and Bridge Bonds.
4s '05 Apr $371,000c----------1945
4s '09 Apr 82,000c----------1949
4½s'11 Apr 418,000c----------1951
4½s'17 Apr 500,000----Jan 10 1957
School Bonds.
5s '18 --- $250,000----------1957
(Subject to call after 1928.)
Road and Bridge Ref.
4s '05 --- $103,000c----------1945
(Subject to call beginning 1910.)
Hospital Bonds.
5½s'21 J-J $225,000----Jan 10 1951
(Optional Jan. 10 1931.)

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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DALLAS COUNTY *(Concluded).*
Court House Bonds.
6s ---$150,000----------
TOT. BD. DT Sept 1 '23 $8,860,000
Assessed valuation 1922_191,793,500
State & co.tax (per $1,000) '22_$16.90
Pop'n, 1910, 135,748; 1920, 210,551
§Red. after 10 years from issue.
INT. at State Treas. office or at Chase Nat. Bank, N. Y. City.

DALLAS COUNTY RD. DIST. 1.
5s $1,152,000-----1926-1949
5½s'21 A-O 2,302,000_Apr 10 '26-'51
5½s'22 A-O {$1,456,000 Apr 10 '26-51
{ *a*76,000_Apr 10 1952
BOND. DEBT Mar 1921 $6,200,000
Assessed value 1921-----197,000,000
INT. on bonds marked (c) at the Chase National Bank, New York; on bonds marked (*a*) at Chase National Bank, New York, the State Treasurer's office, or the County Treasurer's office, at option of holder.

DALLAS COUNTY LEVEE IMPT. DIST. NO. 1.
P. O. Dallas.
Levee Improvement Bonds.
--s '17 --- $48,000----------
TOTAL DEBT---------- (?)

DALLAS CO. LEVEE IMPT. DIST. NO. 5.
6s '19 A-O $180,000---Apr 10 '26-'40
BONDED DEBT----------(?)

DECATUR.
This town is in Wise County.
Water Extension Bonds.
6s '21 A-O {$40,000 -----1926-1945
{ 60,000 -----1946-1960
Sewer System Bonds.
6s '21 A-O {$60,000 -----1926-1955
{ 15,000 -----1956-1960
BOND. DEBT Nov 1923-- $203,250
Sinking fund ---------- 8,120
Total assess. val. 1923---1,461,755
Total tax rate (per $1,000) '23 $1.50
Pop'n 1910, 1,651; 1920 ------2,205
INT. at Continental & Commercial Nat. Bank, Chicago.

DEAF SMITH COUNTY.
County seat is Hereford.
Hospital Bonds.
6s '24 A-O 10 $50,000---Feb 18 1954
(Optional Feb 18 1934)
TOT. BD. DT. Nov 19 '25- $64,000
Floating debt (add'l)------ 57,728
Sinking fund---------- $15,468
As'd val. '25 (1/3 act.)----8,022,109
State & Co.tax (per $1,000) '25 $15.20
Population in 1910----------1,920
INT. at Hanover Nat. Bank, N. Y. City.

DECATUR INDEP. SCH. DIST.
6s '22 A-O $27,000--Apr 10 '26-'52
BOND. DEBT Nov 12 '25- $45,500
As'd val. '25 (½ act.)-----1,541,006
Sch. tax rate (per $1 000) '25 $10.00

DEL RIO.
This city is in Val Verde County
City Hall Warrants.
7s '21 M-N {$11,000 Nov 15 '26-'33
{ 3,000---Nov 15 1933
Street Impt. Warrants.
6s '24 F-A { 3 000 -----1926-1927
{ 2,500 ----------1928
{ 3,000 ----------1929
{70,000 -----1930-1943
Water Impt. Warrants.
7s '22 A-O {$2 000--Apr 6 '26-'27
{10,000--Apr 1 '28-'32
Water Bonds.
5½s'19 J-J { $20,000----July 1 1929
{ 32,000--July 1 '30-'45
{ 42,000--July 1 '46-'59
Refunding Warrants.
6s'24 J-J { $500 ---------- 1926
{ 2,000 -----1927-1928
{ 6,000 -----1929-1931
{ 2,500 ----------1932
{18,000 -----1933-1938
Sewer Disposal Warrants.
s'18 J-J { $8,000--July 20 '26-27
{ 5,500---July 20 1928
5s '25 J-J 100,000-----1926-1950
Sewer Bonds.
5s '25 J-J 15 {$7,000---1926-1932
{22,000---1926-1943
{21,000---1944-1950
TOT. BD. DT. Nov. 1 '25- $388,500
Warrant debt (add'l)------ 143,006
Sinking fund---------- 25,045
Assessed val. real estate---2,403,740
Assessed val. personal-----1,468,240
Total assessed value 1925 (60% actual)---------- 3,871,980
Tax rate (per $1,000) 1925---$15.00
Population in 1920 ---------10,581
INT. at Hanover Nat. Bk., Seaboard Nat. Bk. and Chase Nat. Bk., N. Y.

DEL RIO INDEP. SCH. DIST.
This district is in Val Verde County
High School Bonds.
5s '20 M-N $114,000 $3,000 yearly
BOND. DEBT Nov 1 '24- $130,000
Assessed value 1924------4,500,000
Sch. tax rate (per $1,000) '24--$7.50

DELTA COUNTY.
Cooper is the county seat.
5s '19 J-D {$153,000 June 1 '26-'34
{ 80,000--June 1 '35-'39
{170,000--June 1 '40-'49
BOND. DEBT Aug 14 '22- $930,000
Sinking fund---------- 150,170
Ass'd val. 1921 (1-3 act.)---7,492,000
Tax rate (per $1,000) 1921---$18.80
Pop'n, 1910, 14,566; 1920, 15,887
Payable at Nat. Bank of Commerce, New York.

DELTA COUNTY LEVEE IMPT. DIST. NO. 1.
This district is in Delta County.
6s '18 A-O $154,000---- 1926-1947
BONDED DEBT Oct 1919_$192,000

DENISON.
This city is in Grayson County.
Commission government adopted.
Sewer Bonds.
5s '24 J-J $10,000--$5.00 yearly.
Electric Light Bonds.
5s '20 M-N $15,000--May 1 '26-'40
Viaduct Bonds.
5s '15 J-J $25,000--July 1 '26-'35
Water-Works (*Part yearly*).
5s '08 J-J $56,000c--Jan 1926-38
5s '09 J-J 10,000c--Jan 1926-29
5s '10 J-J 20,000c--Jan 1926-35
5s '14 J-J 13,500c--Jan 1926-34
5s '24 J-J 50,000c----------
School Bonds.
5s '13 J-J $45,000c-Jan 1926-1934
5s '16 J-J 33 000--July 1 '26-'36
5s '20 M-N 16,500c--May 1926-40
5s '24 J-J 50,000c----------
†**Street Bonds.**
5s '14 J-J $12,000c--Jan 1926-37
5s '20 M-N 150,000c-May 1 '26-'40
5s '24 J-J 65,000c----------
BOND. DEBT Nov 13 '25 $559,000
Water-works bonds (incl.) 138,000
Tot.ass'd val. '25 (60% act.) 12,366,490
Total tax (per $1,000) 1925--$19.00
Pop'n, 1910, 13,632; 1920, 17,065
†INT. payable in Denison; others at the Seaboard Nat. Bk., N. Y. C.

DENTON.
This city is the county seat of Denton County. Incorp. in 1873.
Sewer (*Red. aft. 10 yrs. from issue*).
5s '09 J-J $10,000c---Jan 1 1949
5s '19 A-O 10,000c---Apr 1 1959
Funding School Bonds.
4½s'99 J-D $7,000c-June 19 1939
School Bonds.
4s '01 F-A $5,500c---Aug 1 1941
4s '09 A-O 9,000c---Oct 1 1930
5s '16 A-O 75,000†c--Apr 1 1955
(Subject to call after 1926.)
s '16 M-S 20,000†c--Sept 1 1950
5s '23 J-J *196,000c-July 1 '26-'63
(For maturity see V. 117, p. 579)
5s '24 J-J 25,000----------
Street Construc. & Impt. Bonds
5s '19 A-O $100,000c---Apr 1 1959
Water-Works Bonds.
5s '05 A-O $19,000c---Apr 1 1945
Funding Bonds.
4½s'99 J-D $2,547.55c June 15 1939
Street Bonds.
5s '15 A-O $10,000†c--Apr 1 1955
*** Park Bonds.**
5s '21 J-J $75,000c---July 1 1961
(Optional July 1 1931.)
GEN. BD. DT. Nov 24 '24 $556,058
Water debt (included)---- 19,000
Floating debt (additional)-- 3,000
Sinking fund---------- 72,443
Tot.ass'd val. '24 (65% act.) 6,381,745
Total tax (per $1,000) 1924---$20.90
Population, 1910, 4,732; 1920, 7,626
†INT. at Chatham & Phoenix Nat Bank; on bonds marked (*) at the National City Bank, N. Y.; on others at the Chase Nat. Bank, all of N. Y.

DENTON COUNTY.
Denton is the county seat.
Road Bonds.
5s ---$35,000----------
Funding (*Red. aft. 5 yrs. from iss.*)
3s '01 Apr $39,000r---Apr 10 1941
Refund. (*Red. after 5 yrs. from iss.*)
4s '06 Apr $46,000r---Oct 10 1946
BOND. DT. June 30 '23_$1,724,000
Sinking fund & interest-- 119,175
Assessed valuation 1923 19,876,485
State&Co.tax (per $1,000) '21--$5.70
Pop'n, 1910, 31,258; 1920, 35,355
INT. at office of State Treasurer.

DENTON CO. ROAD DIST. NO. 1
5s '11 Apr $64,000c--Sept 13 1951
(Subject to call after Sept. 13 1921)
BOND. DEBT Oct 14 '18 $64,000
Assessed val. of dist. 1918. 2,243,360
District tax (per $1,000) 1918.$2.50
Population of dist. 1918 (est.)--2,000
INT. payable at Co. Treas. office in Denton, State Treas. office in Austin or at Hanover Nat. Bank, N. Y

DENTON CO. ROAD DIST. NO. 3.
5s '19 A-O $1,500,000c. Apr 15 '49
(Optional April 15 1929.)
BOND. DEBT May 1919 $1,500,000
Assessed value----------16,031,225
Population 1919 (est.)-------24,000
INT. payable at Hanover Nat Bank, New York.

DENTON COUNTY RD. D. NO. 4.
5s ---$117,000--------serially
BONDED DEBT--------- (?)

DE WITT COUNTY.
Cuero is the county seat.
County Jail Bonds.
5s '16 J-D $32,000---Dec 11 1936
(Subject to call Dec. 11 1926)
BOND. DEBT Nov 7 '24-- $160,000
Assess. val. '24 (40% act.) 20,380,000
State&Co.tax (per $1,000) '24--$12.70
Pop'n, 1910, 23,501; 1920, 27,971

DE WITT CO. RD. DIS NO. 2
BOND. DEBT Nov 1 '23-- $50,000
Assessed valuation 1923---1,190,343

DICKENS COUNTY.
Dickens is the county seat.
Refunding Bonds.
5½s ---$400,000c--------serially
BOND. DEBT Nov 1 '23-- $406,000
Floating debt (add'l)------ 7,000
Sinking fund and interest--- 60,000
Assessed valuation 1923---4,892,000
State & Co.tax (per $1,000) '23 $24.00
Population 1910, 3,092; 1920--5,876

DIMMIT COUNTY.
Carrizo Springs is the county seat
5s '15 Apr $10,000---Apr 12 1955
(Subject to call after Apr 12 1935)
BOND. DT. June 30 '23-- $59,900
Sinking fund and int.---- 12,240
Total assess. val. 1922--- 5,007,832
State & Co.tax (per $1,000) '22 $42.50
Population 1910, 3,460; 1920--5,296

DIMMIT CO. ROAD DIST. NO. 1.
5s '15 Apr $10,000---Apr 12 1955
(Optional after April 15 1935.)
5½s'25 F-A 15 $65,000-Aug 15 1955
BOND. DEBT Oct 14 '25- $227,000
Total ass'd val. 1925-----3,284,765
Population 1925 (est.)--------2,000

DIMMIT CO. RD. DIST. NO. 4.
P. O. Carrizo Springs.
5½s' 24 J-J $217,000----------
BOND. DEBT Jan 1924-- $217,000
Assessed valuation 1923---3,150,722
Population in 1920 (census)---4,250
INT. at Chase National Bank, N. Y. City.

DONNA IRRIG. DIST. NO. 1.
This district is in Hidalgo County.
District. was organized Dec. 14 1914.
BOND. DEBT Sept 1 '25_$1,192,000
Floating debt (additional) 30,652
Sinking fund---------- 347,382
Ass'd val. '25 (abt. ¾ act.) 10,179,236
Dist. tax rate (per $1,000) '25--$8.75

DONNA S. D.
This district (P. O. Donna) is in Hidalgo County.
5s Apr $105,000r----------
BOND. DEBT Dec. 1 '25- $272,000
Sinking fund---------- 20,177
Tot. ass'd val. '25 (3-5 act.)-6,449,000
School tax (per $1,000) 1925-- $9.00

DUBLIN SCHOOL DISTRICT.
Building Bonds.
5s '12 J-J $35,000----Jan 1 1952
(Subject to call after Jan 1 1922)
BOND. DEBT Dec 2 '25-- $30,000
Assessed valuation 1925-- 1,750,000
School tax rate (per M) 1925-$10.00

DUVAL COUNTY.
San Diego is the county seat.
Court-House Bonds.
6s '18 ---$100,000----------1958
(Optional after 1928.)
BOND. DEBT June 30 '21 $300,000
Sinking fund and interest--- 48,379
Assessed value 1921-------7,705,976
Tax rate (per $1,000) 1920---$13.50
Population, 1910, 8,964; 1920, 8,251

EAGLE PASS.
This city is in Maverick County.
Permanent Impt. Bonds.
6s '19 M-S $21,070----Sept 1 1929
Funding Bonds.
6s '21 M-N $8,000--May 1 '26-'33
6s '21 M-N 8,000--May 1 '26-'33
6s '22 J-D {11,000---Dec 1 '26-'36
{ 971.54-Dec 1 1937
6s '22 J-J {11,000---Dec 1 '26-'36
{ 922.91-Dec 1 1937
Street Impt. Bonds.
6s '21 J-D $32,000--June 1 '26-'41
TOT. BD. DT. Oct 1 '25-- $95,449
Floating debt (add'l)------ 58,935
Sinking fund---------- 16,500
Assessed value real estate---2,133,878
Assessed value personal---1,561,183
Tot. ass'd val. '25 (¾ act.) 3,695,061
Total tax rate (per $1,000) '25 $10.00
Population, 1910, 3,536; 1920, 5,765
INT. on 6s of 1922 at the National Park Bank, New York.

EAGLE PASS IND. SCH. DIST.
This district is in Maverick Co
BOND. DEBT Nov 24 '24- $48,000
Sinking fund---------- 30,715
Tot.ass'd val. '24 (¾ act.)-6,428,331
School tax rate (per $1,000) '24 $2.50
Population in 1924 (est.)------7,00

EASTLAND.
This city is in Eastland County.
Water Bonds (*opt. in 20 years*).
5s '19 --- $40,000----------1959
-s '20 --- 150,000----------1960
-s '11 --- 15,000----------1951
-s '15 --- $8,000----------1955
(Optional in 20 years)
***Paving Bonds.**
6s '19 --- $200,000----Sept 1 1951
Water Warrants.
-s '19 --- $5,500 ---------serial
S. Seamen's Warrants.
-s '22 $19,200----------serial
a **Water Purifying System Warrants.**
6s '23 J-D 28 {$6,000--Jan 28 '26-'31
{10,500--Jan 28 '32-'38
***City Hall Bonds.**
6s '19 --- $100,000----Sept 1 1951
Sewer Bonds.
-s '19 --- $60,000----------
-s '20 --- 97,000----------
-s '20 --- 145,000----------
Refunding Bonds.
5s '25 M-S $815,000-----1926-1962
BOND. DEBT Nov 1 '25- $858,200
Total assessed value 1923--4,553,000
Total tax rate (per $1,000) '23 $24.50
Population 1910, 855; 1920--9,368
(*Optional Sept 1 1939.)
a INT. at the Battery Park Nat Bank, New York.

EASTLAND COUNTY.
Eastland is the county seat.
Road Bonds.
5½s'20 M-N $815,000-Feb 1 '26-'50
(See V. 110, p. 2695, for maturity.)
5½s'21 M-N $1,820,000 Feb 1 '26-52
(For maturity see V. 113, p. 2742.)
Road District No. 1.
5s '18 ann $130,000----------1948
(Optional after 1928.)
Road Dist. No. 2 Bonds.
5s '18 ann $50,000----Jan 1 1948
(Optional after 1928.)
BOND. DEBT Oct 1 '25-$4,422,304
Sinking fund---------- 149,583
Assessed valuation 1925--38,336,980
State&Co.tax (per $1,000) '25-$23.10
Pop'n 1910. 23,421; 1920----58,505

ECTOR COUNTY.
Odessa is the county seat.
Road Bonds.
5½s'21 J-J $85,000---Jan 1 '26-'51
BOND. DEBT Dec 12'25- $124,000
Sinking fund---------- 49,125
Ass'd val. '25 (¾ actual)---2,253,191
Tax rate (per $1,000) 1925---$13.70
Population 1920 (Census)-------760

EDWARDS COUNTY.
Rocksprings is the county seat.
5½s ---$300,000 -----1930-1949
BOND. DEBT June 30 '23 $370,000
Total assessed value 1922---4,722,238

EL CAMPO INDEP. SCH. DIST.
This district is in Wharton County.
5½s ---$117,000c----------
BOND. DEBT Nov 12 '25- $117,000
Tot.assess.val. '25 (4-5 act.) 3,000,000
School tax (per $1,000) 1925--$10.00

ELECTRA.
This town is in Wichita County.
Improvement Bonds.
6s --- $25,000----------
Refunding Bonds.
5½s --- $400,000----------
Water-Works & Sewer Bonds.
6s '22 A-O $100,000---Apr 20 1952
Water Works Extension Bonds.
6s '23 A-O $25,000 ------serially
Incinerator Bonds.
6s '23 F-A $7,500----------
(Due $1,500 yearly)
TOT. BD. DT. June 30 '23 $414,500
Sinking fund---------- 27,859
Assessed value 1922-------5,798,000
Population in 1910, 640; 1920, 4,744
INT. at Hanover Nat. Bank, N.Y.

ELECTRA IND. SCHOOL DIST.
This district (P. O. Electra) is in Wichita County.
5s ---$172,500----------
5s 196,000----------serially
BOND. DEBT Nov 24 '25 $364,000
Sinking fund---------- 40,000
Tot. ass'd val '24 (2-3 act.) 12,000,000
Tax rate (per $1,000) 1924---$10.00
Population in 1924 (est.)-----10,000

EL JARDIN IND. SCH. DIST.
This district is in Cameron County.
5s '25 A-O $85,000c -----1926-1955
BOND. DEBT May 8 '25- $85,000
Tot. ass'd val. (3-5 act.)--2,336,300
School tax rate (per $1,000)--$10.00
Population----------1,800

ELLIS COUNTY.
Waxahachie is the county seat.
Road Dist. No. 13 Bonds.
5½s'19 ---- $96,000 Apr 6 '26-'49
Road Dist. No. 3 Bonds.
5½s'19 A-O $312,000 Apr 10 '26-'49
Road Dist. No. 8 (*Red. beg. Oct.* '22)
5s '12 A-O $73 000c---Oct 10 1952
Road Dist. No. 9 (*Red. beg. Oct.* '22.)
5s '12 A-O $60.000c--Oct 10 1952
Road Dist. 10 (*Red. beg. July* 1 '25)
5s '15 A-O $32,000c--July 1 1955
§ **Levee Distict No. 2 Bonds.**
4s '16 --- $123,000--July 10 1946
6s '19 A-O {50,000c-Apr 10 '26-'30
{320,000c-Apr 10 '31-'46
{50,000c-Apr 10 '47-'48
{30,000c--Apr 10 1949
Levee Dist. No. 3 Bonds.
5s '19 A-O $215,000-Apr 10 '26-'49
(See V. 109, p. 1199 for maturity)
BOND. DEBT Aug 1 1925:

Road Dist. No. 3------	$625,000
Road Dist. No. 4------	37,000
Road Dist. No. 6------	65,000
Road Dist. No. 8------	163,000
Road Dist. No. 9------	60,000
Road Dist. No. 10-----	32,000
Road Dist. No. 12-----	59,000
Road Dist. No. 13-----	107,000
Levee Dist. No. 1-----	252,000
Levee Dist. No. 2-----	584,950
Levee Dist. No. 3-----	416,000
Levee Dist. No. 9-----	55,000

Assessed valuations 1924:

Road Dist. No. 3------	$7,490,780
Road Dist. No. 4------	1,983,425
Road Dist. No. 6------	3,563,565
Road Dist. No. 8------	1,253,820
Road Dist. No. 9------	2,074,590
Road Dist. No. 10-----	681,640
Road Dist. No. 12-----	424,940
Road Dist. No. 13-----	908,085
Levee Dist. No. 1-----	345,680
Levee Dist. No. 2-----	227,360
Levee Dist. No. 3-----	148,735
Levee Dist. No. 9-----	8,625

Tax rate (per $1,000) 1924:

Road Dist. No. 3----------	$7.80
Road Dist. No. 4----------	2.00
Road Dist. No. 6----------	1.20
Road Dist. No. 8----------	11.70
Road Dist. No. 9----------	2.60
Road Dist. No. 10---------	4.30
Road Dist. No. 12---------	14.50
Road Dist. No. 13---------	9.50

Tax (per $100) 1924:

Levee Dist. No. 1---------	$3.19
Levee Dist. No. 2---------	25.00
Levee Dist. No. 3---------	24.40
Levee Dist. No. 9---------	51.96

Pop'n county '10, 53,629; '20, 55,700
§ INT. at County Treas. office, State Treas. office or at Guaranty Trust Co., N. Y.; on others at Nat. Park Bank, N. Y. City, or in Austin.

ELLIS CO. ROAD DIST. NO. 1.
5s '23 A-O 10 $114,000---Oct 10 '26-58
5¼s'24 A-O 290,000 -----1926-1954
5s'25 A-O 10 330,000 -----1926-1955
TOT. BD. DT. Aug 1 '25- $889,500
Sinking fund---------- 14,802
Assessed value 1924 ---- 10,764,110
Dist. tax (per $1,000) '24----$7.30
Population (est.)----------15,000
INT. at Nat. Park Bank, N. Y.

ELLIS CO. ROAD DIST. NO. 5.
5s '19 $56,000 $8,000 yearly
TOT. BD. DT. Aug 1 '25-- $268,000
Assessed value 1924------2,813,420
Dist. tax (per $1,000) 1924---$7.70

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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EL PASO.
This is the county seat of El Paso County. Incorp. June 18 1873.
Water-Works-Purchase Bonds.
5s g '10 A-O $375,000 Oct 1 1950
Sewer Bonds.
6s '98 J-J $15,000 July 1 1938
5s '00 F-A 20,000 Feb 1 1930
5s '03 M-S 60,000 Sept 1 1943
5s g '12 J-D $150,000 Dec 1 1952
5s '14 A-O 100,000 Apr 1 1954
4½s'17 J-J 40,000 Jan 1 1957
(Subject to call Jan 1 1937.)
5s '19 M-N 100,000 Nov 15 1959
5s '22 J-J 250,000 Jan 1 '27-'52
5s '24 M-N 6,000 May 15 1929; 4,000 May 15 '30-'33; 90,000 May 15 '34-'63
Water-Works Exten. Bonds.
5s g '12 J-D $200,000 Dec 1 1952
5s '14 A-O 150,000 Apr 1 1954
5s '17 J-D 87,000 Dec 1 '27-'57
5s '19 M-N 200,000 Nov 15 1959
5s '22 J-J 500,000 Jan 1 '27-'52
Septic-Tank Bonds.
4½s'17 J-J $100,000 Jan 1 1957
(Subject to call Jan. 1 1937.)
Drainage Bonds.
4½s'17 J-J $75,000 Jan 1 1957
(Subject to call Jan 1 1937.)
5s '22 J-J 125,000 Jan 1 '27-'52
5s '24 M-N 6,000 May 15 '29-'34
Park Bonds.
5s '19 M-N $150,000 May 15 1959
5s '22 J-J 100,000 Jan 1 '27-'52
5s '24 M-N 7,000 May 15 1929; 60,000 May 15 '30-'49; 28,000 May 15 '50-'63
Funding Bonds.
5s '11 M-S $294,000 Sept 1 1951
5s '23 F-A 84,000 Feb 1 '26-'54
Garbage-Disposal Bonds.
5s '08 F-A $50,000 Aug 1 1948
Retaining Wall Funding Bonds.
5s '23 M-N $3,000 May 15 1929; 34,000 May 15 '30-'63
Levee & Protection Bonds.
5s '24 M-N $7,000 May 15 1929; 8,000 May 15 '30-'33; 90,000 May 15 '34-'63
School Bonds.
5s '99 F-A $30,000 Feb 1 1929
5s '01 J-J 75,000 Jan 1 1941
5s '07 J-J $100,000 July 1 1947
5s '03 M-S 50,000 Sept 1 1943
5s '05 A-O 50,000 Apr 1 1945
5s '08 A-O $100,000 Apr 1 1948
5s '11 M-S $50,000 Sept 1 1951
5s g '14 J-D $200,000 June 1 1954
(Subject to call begin. June 1 1934.)
5s g '15 J-J †500,000 July 1 1945
(Subject to call begin. July 1 1935.)
5s '17 J-D 87,000 Dec 1 '27-'57
5s '19 M-N 220,000 Nov 15 1959
5s '22 J-J 500,000 Jan 1 '27-'52
5s '24 M-N 36,000 May 15 1929; 250,000 May 15 '30-'54; 20,000 May 15 1955; 69,000 May 15 '56-'58; 125,000 May 15 '59-'63
Street Paving Bonds.
5s g '05 M-N $125,000c Nov 1 1935
5s '08 F-A 200,000 Aug 1 1948
(Subject to call 1918.)
4½s'17 J-D $87,000 Dec 1 '27-'57
5s '19 M-N 100,000 Nov 15 1959
5s '22 J-J 150,000 Jan 1 '27-'52
5s '24 M-N 100,000 May 15 '29-'63
Street Improvement Bonds.
5s '08 F-A $100,000 Aug 1 1948
5s '10 M-N 110,000 May 1 1950
5s '12 J-D 50,000 Dec 1 1952
4½s'17 J-J 40,000 Jan 1 1957
5s '19 M-N 100,000 Nov 15 1959
5s '22 J-J 90,000 Jan 1 '27-'52
5s '24 M-N 37,000 May 15 '29-'63
5s '24 M-N 50,000 May 15 '29-'63
Library Bonds.
5s '19 M-N $25,000 Nov 15 1959
5s '22 J-J 10,000 Jan 1 '27-'52
City-Hall Bonds.
6s '98 J-J $30,000 July 1 1938
5s '99 F-A 10,000 Feb 1 1929
5s '00 F-A 10,000 Feb 1 1930
Fire Station Bonds.
5s '24 M-N $10,000 May 15 '29-'33; 30,000 May 15 '34-'63
Sewage Disposal Bonds.
5s '08 F-A $50,000 Aug 1 1948
5s '22 J-J 125,000 Jan 1 '27-'52
BOND. DEBT Nov 1924 $7,635,000
Water debt (incl.) 1,512,000
Sinking fund 1,065,250
Assessed valuation 1923 102,317,000
Tax rate (per $1,000) '23 $19.80
Pop'n '10 (Census, 39,279; '20, 80,873
§ Red. after 20 years from issue.
† INT. at Chemical Nat. Bank, N. Y., or at City Treas. office; on bonds of 1922 at Hanover National Bank, N. Y., or City Treas. office.

EL PASO COUNTY.
County seat is El Paso.
In 1918 about 6-7 of the area of El Paso County was detached in the organization of Hudspeth County.
Court-House and Jail Bonds.
4s '10 A-O $25,000 Apr 10 1950
4½s'16 J-D 450,000 Dec 1 1956
5s '98 Apr 11,000c Feb 10 1938
5s '11 Apr †40,000c Dec 10 1951
5s '14 Apr† 360,000 Apr 1 1954
6s 50,000 1928-1931
Court House & Jail Refunding Bonds.
4¾s'25A-O10 $84,000c Apr 10'34-'45; 120,000c Apr 10'46-'60
Road Bonds.
4s '09 A-O $250,000c Apr 10 1949
(Subject to call after April 10 1919.)
5s '15 A-O 300,000 Oct 20 1955
5s '13 Apr 350,000c Apr 10 1953
5s '18 F-A 180,000 1926-1943
5s '20 s-an 665,000 $27,000 y'rly
5s '24 J-J 38,000 May 7 1926; 88,000 May 7 '27-'28; 49,000 May 7 1949; 200,000 May 7 '50-'53
Poor-Farm Bonds.
5s '11 A-O $30,000 Oct 10 1941
(Subject to call after Oct 10 1021.)
5s '15 A-O 100,000 Oct 10 1945
(Optional Oct 10 1925.)
TOT. DEBT May 1925 $3,387,000
Sinking fund 403,018
Ass'd val.'24 (60% act.) 78,716,241
State & Co.tax (per $1,000) '23 $16.50
Pop'n 1910, 52,599; 1920 101,877
† Red. after 10 years from issue.
INT. on bonds of 1909 payable at Chemical Nat. Bank in N. Y. City or Ft. Dearborn Nat. Bank of Chicago, on 4¾s at the Nat'l City Bank, N. Y. City; other bonds in Austin.

EL PASO CO. COM. S. D. NO. W-4
6s '22 J-J $50,000 July 10 1962
(Optional July 10 1942.)
BOND. DEBT July 1922 $65,000
Sinking fund 878
Assessed value 1921 1,887,076
Population (est.) 5,940

EL PASO COUNTY COMMON SCHOOL DISTRICT NO. 10.
5½s'25 A-O 10 $50,000 1926-1960
BOND. DEBT June 1925 $59,000
Sinking fund 3,800
Ass'd val. '24 (1-3 act.) 1,115,800
Population 1925 2,400

EL PASO CO. DR. DIST. NO. 1
BOND. DEBT Aug 1 '23 $70,000
Assessed valuation 285,000

ENNIS.
This city is in Ellis County. Incorporated in 1872. New commission charter voted 1914.
Street 5s $35,000
City-hall 5s 17,500
School 60,000
Water and sewer 35,000
Hospital 50,000
Sewer 5s 30,000
Water-works 5s 60,000
Refunding 5s 30,000
The above bonds mature in 10 years. but are subject to call in 10 years.
Paving Bonds.
5s '24 A-O $15,000 1926-1935; 56,000 1936-1963; 4,000 1964
High School Bonds.
5s '16 M-N $111,000 May 1 1956
(Subject to call after May 1 1926.)
BOND. DEBT Sept 1923 $477,500
Water debt (incl.) 60,000
Tot. ass'd val. 1923 4,165,305
Total tax rate (per $1,000) '23 $19.30
Pop'n '10, 5,669; 1920 7,224
INT. at Seaboard Nat. Bank New York.

FALLS COUNTY.
Marlin is the county seat
Road & Bridge Refunding Bds.
6s $119,000
Road Bonds.
5s $20,000
Tick Eradication Warrants.
5s $22,000
Bridge Refunding Bonds.
5s $50,000
BOND. DEBT June 30 '23 $59,530
Sinking fund and interest 2,332
Assessed valuation 1921 19,512,550
State&Co.tax (per $1,000) '21 $5.70
Pop'n 1910, 35,649; 1920 36,217

FALLS COUNTY JUSTICE PRECINCT NO. 5.
This district (P. O. Marlin) is in Falls County.
5s '10 A-O $150,000 Apr 15 1949
(Optional after April 15 1929)
BOND. DEBT Nov 1 1921 $150,000
Floating debt None
Total assessed value 1921 1,972,200
Actual value of prop. (est.) 4,000,000
Population 1920 (Census) 5,500

FALLS CO. ROAD DIST. NO. 6.
P. O. Marlin.
5½s'24 J-D $96,000 June 1 '26-'49; 15,000 June 1 '50-'54
BONDED DEBT (?)

FANNIN COUNTY.
Bonham is the county seat.
Road Dist. No. 6 Bonds.
5s '16 M-N $140,000 May 15 1956
(Redeemable after May 15 1926)
Road Dist. No. 8 Bonds.
5s '16 M-N $80,000 May 15 1956
(Redeemable after May 15 1926)
Road Dist. No. 9 Bonds.
5s '16 J-J $35,000 July 1 1956
(Redeemable begin. July 1 1926)
Road Dist. No. 10 Bonds.
5s '16 J-J $20,000 July 1 1946
(Redeemable begin. July 1 1926)
Road District No. 11 Bonds.
5s '16 J-J $60,000 July 1 1956
(Redeemable begin. July 1 1926)
Road District No. 12 Bonds.
5s '16 A-O $35,000 Oct 15 1936
(Subject to call Oct. 15 1926.)
Road District No. 14 Bonds.
5s '16 A-O $25,000 Oct 15 1936
(Subject to call Oct. 15 1926.)
Road District No. 17 Bonds.
5s '17 M-S $40,000 Mar 15 1957
(Subject to call Mar. 15 1927.)
BONDED DEBT—
June 1919, County $800
July 1916, Dist. No. 6 140,000
Oct 1916, Dist. No. 9 35,000
Oct 1916, Dist. No. 10 20,000
Oct 1916, Dist. No. 11 60,000
Dec 1916, Dist. No. 12 35,000
Dec 1916, Dist. No. 14 25,000
Apr 1917, Dist. No. 17 40,000
Sinking fund and interest (county) June 30 1919 832
Assess. val. of county '19 24,841,315
Assessed val. Dist. No. 6 2,197,720
Assess. val. Dist. No. 9, '15 530,656
Assess. val. Dist. No. 10, '15 332,653
Assess. val. Dist. No. 11, '15 915,880
Assess. val. Dist. No. 12, '15 605,810
Assess. val. Dist. No. 14, '16 383,110
Assess. val. Dist. No. 17, '16 625,700
Co. tax rate (per $1,000) '19 $5.00
Pop'n county '10, 44,801; '20, 48,186
Population of Dist. No. 6 6,392
INT. on Dist. No. 6 bonds at the State Treasurer's office at or the National Park Bank, N. Y.

FANNIN CO. ROAD DIST. NO. 3.
5½s'22 A-O $ 90,000 1926 1952
5s '16 A-O 250,000 Apr 15 1956
5s '16 A-O 135,000 Oct 15 1956
(Subject to call Oct. 15 1926.)
BOND. DEBT June 1922 $485,000
Assessed value 1921 1,800,000
INT. payable at Marlin or N. Y

FANNIN CO. ROAD DIST. NO. 4.
5s '16 A-O $250,000 Apr 15 1956
(Redeem able after 1926.)
5½s'22 M-N 270,000 May 8 '26-'52
TOT. BD. DT. Aug 1922 $550,000
Sinking fund 42,500
Assessed value 1921 4,290,162

FARMERSVILLE.
This city is in Collin County.
BOND. DEBT Dec 6 '23 $169,000
Water debt (incl.) 55,000
Assess. val. '23 (2-3 act.) 1,550,000
Population 1910, 1,848; 1920 2,167

FAYETTE COUNTY.
County seat is La Grange.
Road Dist. No. 1 Bonds.
5s '19 $88,000 Apr 10 1948
Road Dist. No. 2 Bonds.
5s '19 $180,000 Apr 10 1948
Road District No. 3 Bonds.
5s '19 $45,000
Road Dist. No. 4 Bonds.
5s '19 $67,500 Apr 10 1945
Sewer District No. 1 Bonds.
5s '21 $97,000
Bridge (*ref. aft. 10 yrs. from issue.*)
5s '98 Oct $4,000c Apr 10 1938
5s '14 32,000 Apr 10 1945
Refunding (*red. beg. Apr. 1915.*)
4s '05 Apr $10,000c Apr 17 1945
(Subject to call after Apr 17 1915.)
BOND. DEBT Nov 1 '22—
County June 30 1923 $41,150
District No. 1 88,000
District No. 2 18,000
District No. 3 45,000
District No. 4 67,500
Sewer Dist. No. 1 97,000
Warrant debt (add'l) 11,150
Sinking funds 7,775
Assessed value 1922 19,214,520
State & Co. tax (per $1,000) '23 $12.80
Popula'n 1910, 29,796; 1920, 29,965

FAYETTE CO. ROAD D. NO. 3.
5s '19 $15,000
5s 50,000 serially
BONDED DEBT (?)

FISHER COUNTY.
Roby is the county seat.
Road District Bonds.
5½s'18 A-O $79,000 Feb '26-'48
5½s 60,000
5½s 100,000
5½s 15,000
Court House (*red. beg. in* 1920).
5s '10 A-O $65,000 1949
Road and Bridge Bonds.
4s Apr $10,900c 1943
CO. BD. DT. Nov 24 '24 $84,900
Floating debt (add'l) 10,000
Sinking fund 37,000
Road debt (add'l) 237,000
Assess. value real estate 4,777,774
Assess. value personal 2,533,999
Tot.ass'd val.'24 (35% act.) 7,311,773
State&Co.tax (per $1,000) '24 $17.00
Pop'n 1910, 12,596; 1920 11,009

FLORESVILLE.
This city is in Wilson County.
BOND. DEBT Nov 18 '25 $29,000
Sinking fund 10,458
Assessed valuation 1924 1,117,925
City tax rate (per $1,000) '24 $6.00
Population 1910, 1,398; 1920 1,518

FLOYDADA INDEP. SCH. DIST.
This district is in Floyd County.
5s '10 $11,000r* July 1940
5s '23 90,000r* 1963
(Optional 1943.)
BOND. DEBT Oct 14 1925 $101,000
Sinking fund 4,743
Assess. val. '25 (3-5 act.) 3,515,654
School tax rate (per $1,000) '25 $10.00
Population in 1925 (est.) 4,500
INT. at Austin or New York.

FOARD COUNTY.
Crowell is the county seat.
BOND. DEBT June 30 '23 $270,000
Sinking fund and int. 9,527
Assessed valuation 1922 5,148,416
State & Co.tax (per $1,000) '22 $18.50
Population 1910, 5,726; 1920 4,747

FORT BEND COUNTY.
Richmond is the county seat.
Bridge Bonds (*red. beg. in* 1911.)
5s '11 Apr $60,000 Apr 10 1951
5½s'22 M-S $100,000
5½s 625,000
5s 50,000
§**Road Dist. No. 4 Bonds.**
5s '13 Feb $167,000 Feb 10 1953
(Subject to call Feb. 10 1923)
TOT. DEBT June 30 '21 $769,425
CO. BD. DT. June 30 '23 357,435
Sinking fund (cash) 38,630
Assessed valuation—
County, 1922 15,430,994
District No. 4, 1914 2,034,000
State&Co.tax (per $1,000) '21 $14.00
Pop'n, 1910, 18,168; 1920 22,931
§INT. at Seaboard Nat. Bk., N.Y.

FORT BEND CO. DR. D. NO. 1.
P. O. Richmond.
5s '15 F-A $50,500c 1935
BOND. DEBT Oct 17 '17 $50,500
Sinking fund 3,384
Tot. assess. val. '17 (⅓act.) 340,660
Population in 1917 (est.) 900
INT. is payable at Seaboard National Bank, New York.

FORT BEND CO. Road D. No. 1.
5s '10 Apr $108,000 June 1 1950
(Subject to call June 1 1920)
5½s'22M-S *a*479,000 Mar 1 '26-'52
(For maturity see V. 115, p. 1451)
5½s'25 J-D $90,000
TOT. BD. DT. Aug 1922 $608,000
Sinking fund (cash) 43,000
Total assessed value 1921 4,278,360
a INTEREST at Seaboard National Bank, New York.

FORT WORTH.
This city is the county seat of Tarrant County. Incorp. 1873. The validity of the city bonds was the subject of litigation, but decisions of the Court of Civil Appeals have confirmed their legality. See V. 66, p. 775. V. 67, p. 1072, and V. 76, p. 223. The city failed to pay its interest due in Sept. and Nov. 1899 (see V. 69, p. 711), but in Jan. 1900 paid all arrears. In Dec. 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new issues and a resolution to aid in the process was passed by the City Council. See "Chronicle" V. 72, p. 100. The Legislature of 1901 authorized $1,883,000 4% 40-year bonds to take up the old issues and $754,000 were refunded; remainder of new issue was then canceled and all further efforts to refund stopped.
The City of Polytechnic has been annexed to Fort Worth.
Impt. Bonds (*Red. aft. 20 years.*)
4½s'10 A-O $99,000c Apr 13 1950
Refunding Water Works Bonds.
5s g '11 A-O $142,000c Apr 1 1951
(Subject to call after April 1 1931)
5s '19 J-D 400,000 June 1 '29-'59
School Bonds.
4½s'08 J-J $50,000c July 1 1948
4½s'09 M-N $300,000c May 1 1949
(Subject to call after May 1 1929)
4½s'10A-O $100,000c Apr 13 1950
5s J-J $175,000c July 1 1953
5s F-A $225,000 Aug 1 1956
5s '18 J-J 40,000 Jan 18 '28-'58
Sewer Bonds.
5s '00 M-N $14,000c May 1 1940
4½s'09M-S $144,000c Sept 1 1949
5s g '11 A-O $118,000c Apr 1 1951
5s '19 J-D 425,000 June 1 '29-'59
Sewerage-Disposal Bonds
5s '19 J-D $185,000 June 1 1929; 540,000 June 1 '30-'59
Refunding Bonds (*see note above*)
5s g '01 J-J $540,000c July 1 1941
Refunding Bonds.
5s '19 J-D $200,000 June 1 '29-'59
5s '22 J-J 970,000c July 1 '26-'62
5s '24 F-A 1,135,000 Feb 1 '29-'64
(For maturity see V. 118, p. 697)
Funding Street Bonds.
5s '19 J-D $90,000 June 1 '29-'59
Water Bonds.
4½s'09 M-S §255,000c Sept. 1 1949
5s g '11 A-O $1,248,000c Apr 1 1951
5s '13 M-N §240,000c May 1 1953
4½s'23 J-J 715,000 Jan 1 '28-'51
5s '23 J-J 785,000 Jan 1 '53-'63
5s '24 F-A 313,000 Aug 1 '27-'30
Electric Light Bonds (*Red. after 20 years from issue.*)
4½s'09 M-S $25,000c Sept 1 1949
5s g '11 A-O 50,000c Apr 1 1951
5s '19 J-D 50,000 June 1 '29-'59
Street (*red. aft. 20 yrs. from issue.*)
4½s'08 J-J $93,000c July 1 1948
4½s'09 M-S 135,000c Sept 1 1949
5s '11 A-O 162,000c Apr 1 1951
Fire-Hall (*red. aft. 20 yrs. from iss*)
4½s'09 M-S $65,000c Sept 1 1949
5s '11 A-O 95,000c Apr 1 1951
Police Station (*red. beg. Apr. '31.*)
5s g '11 A-O $35,000c Apr 1 1951
City Wareh'se (*red. beg Apr. '31*)
5s g '11 A-O $15,000c Apr 1 1951
Hospital Bonds (*red. beg. in* 1931)
5s '11 A-O $20,000c Apr 1 1951
Various Munic. Impt. Bonds.
6s '22 $78,000 1927
5s '23 J-J $554,000 Jan 1 '52-'63
5s '23 F-A 200,000 Apr 1 '26-'27
Nor. Ft. Worth Bds. (assumed).
School Bonds.
5s '05 July $23,000c July 1 1945
Impt. Bonds (*Red after 20 years*)
4½s'09 M-N $100,000 May 1 1949
Water-Works (*red. beg. in Feb. '30.*)
5s g '05 Feb $93,000c Feb 1 1945
Polytechnic Bonds (Assumed)
School Bonds.
5s '06 J-D $12,500 Dec 27 1946
5s '09 F-A 7,500 Aug 9 1949
5s '16 M-S 20,000 Sept 30 1956
5s '19 M-N 20,000 May 10 1959
6s '21 J-D 265,000 June 25 1961
Water Bonds.
5s '11 J-J $26,000 July 15 1951
6s '18 F-A 9,000 Feb 8 1927
7s '20 A-O 2,500 Apr 16 1928
Sewer Bonds.
5s '13 F-A $15,000 Feb 1 1953
TOT. BD. DT. Nov 2'25 $10,926,000
Water debt (incl.) 4,282,000
Total assessed val. 1924 144,882,159
Tax rate (per $1,000) 1922 $23.00
Pop'n 1910, 73,312; 1920 106,482
§ Red. after 20 years from issue.
INT. is payable at Hanover Nat. Bank, N. Y. City.

FORT WORTH INDEPENDENT SCHOOL DISTRICT.
4½s'25 J-J $2,000,000 1926-1965
Arlington Heights Ind. S. D. Bonds (*Assumed*).
6s '21 s-a $125,000 1926-1961
(For maturity see V. 113, p. 1907, under Arlington Heights.)
BONDED DEBT (?)

FRANKLIN COUNTY.
Mt. Vernon is the county seat.
Special Road Bonds.
5½s'19 M-S $424,000 1959
Road District No. 1 Bonds.
5s '16 $64,000 1956
Funding Warrants.
6s '22 $16,500 1934
C. H. & J. Bldg. Warrants.
6s '11 $23,000 1931

* Issued prior to the law of 1905 which requires approval and registration by State officials.

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FRANKLIN COUNTY (*Concl.*).
C. H. & J. Furn. Warrants.
'13 --- $3,000 ---------- 1927
County Road Warrants.
6s '25 --- $6,000 ---------- 1932
BOND. DEBT Dec 10 '25.. $536,500
NET BD. DT. Dec 10 '25.. 528,445
Sinking fund and int..... 8,065
Assessed valuation 1925...2,567,895
State & Co. tax (per $1,000) '25..$27.20
Population 1910, 9,331; 1920, 9,301

FREESTONE COUNTY.
Fairfield is the county seat.
Jail Bonds.
5s --- $14,000 ------ 20 years
Funding Bonds.
6s --- $80,000 ----------
(Due in from 1 to 5 years.)
Road Dist. No. 1 (*red. beg. in May* 1930).
-s --- 632,000 ----------
BOND. DEBT June 30 '23 $306,431
Sinking fund & interest... 48,125
Assessed valuation 1924...9,5 9 65
State&Co. tax (per $1,000) '20..$7 00
Pop'n 1910, 20,557; 1920....23,264
INT. at Farmers' & Merchants State Bank of Teague.

FRIO COUNTY.
Pearsall is the county seat.
BOND. DEBT June 30 '23 $617,000
Floating debt (add'l)..... 2,000
Sinking fund ---------- 52,820
Assessed value, real estate..5 391,830
Assessed value, personal...1,355,090
Other assessable property... 611 490
Tot. ass'd val. '22 (1-3 act.) 7,359,410
State&Co. tax (per $1,000) '22..$19 60
Population 1910, 8,895, 1920..9,296

GAINESVILLE.
This is the county seat of Cooke County. Incorporated in 1872; special charter granted in 1910.
§City Hall (*Red. beg. in Nov.* 1914)
5s '04 M-N $25,000 ---- Nov 1 1944
§ Sewerage & Street Impt.
6s '88 A-O $5,000 ---- Apr 1 1958
(Subject to call Apr 1 1908)
4s '00 A-O $2,500 ---- Oct 1 1940
(Subject to call Oct 1 1910)
† High School Bonds.
6s '92 J-J $23,000 ---- Jan 1 1942
(Subject to call Jan 1 1912)
a Water-Plant-Purchase Bonds.
5s '11 M-S $150,000 ---- Mar 1 1951
(Subject to call after Mar 1 1921)
School House & Refdg. Bonds.
5s '98 A-O $13,000 ---- Oct 1 1938
(Subject to call Oct 1 1908)
e Refunding Street Bonds.
5s '04 J-J $7,000 ---- July 1 1944
(Subject to call July 1 1914)
† Street (*Red. beg. 20 yrs. from iss.*)
6s '90 A-O $18,000 ---- Oct 1 1940
Street and High School Fund'g.
5½s --- $30,500 ---------- 1949
a Funding School Bonds.
6s '86 A-O $1,500 ----------
BOND. DEBT June 30 '23 $393,500
Sinking fund ---------- 14,097
Total assess. val. 1919....5,667,660
Total tax (per $1,000) 1919....$15.00
Population 1910, 7,624; 1920, 8 648
INT. on bonds marked (§) at Lindsay Nat. Bank, Gainesville (†) at Nat. Bank of Commerce, St Louis; (*a*) First Nat. Bank, Gainesville; (*e*) McCoy & Co., Chicago.

GAINSVILLE IND. SCH. DIST.
This district (P. O. Gainesville) is in Cooke County.
High School Bonds.
5s '21 J-J $150,000 ----------
BONDED DEBT..... (?)
Assessed valuation 1922.. $9,000,000
Tax rate (per $1,000) 1922...$10.60

GAINES COUNTY.
Seminole is the county seat.
5s Apr $2,700r ----------
(Optional after 10 years)
Road and Bridge Warrants.
6s M-S $27,000r ----------
Court House & Jail Bonds.
6s A-O *$28,000r ----------
6s Apr *55,000r ----------
(Optional after 10 years)
BOND. DEBT June 30 '23 $108,000
Sinking fund ---------- 3,236
Tot. ass'd val. '22 (50% act.) 3,997,583
State & co. tax (per $1,000 '22..$13.70
Population 1921 (est.)..... 1,500
INT. on bonds marked (†) in Seminole or Austin; (*a*) in New York and road and bridge warrants in Chicago.

GALVESTON.
Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was inc. in March 1839. It is the Eastern terminus of both the Atchison and Southern Pacific transcontinental railway systems. At a cost of over $5,000,000 the grade of the city has been raised and the beach front has been protected by a seawall and breakwater twenty-one feet above sea level; the seawall has proven its efficiency.
Water Works Reservoir Bonds.
5s '24 M-S {$96,000 ---- Sept 1 '26-'57
1,000 ---- Sept 1958
Limited Debt Bonds.
5s '91 J-J §$83,000 ---- 1932-1936
Water Bonds.
5s '12 A-O $62,500 ---- $2,500 yearly
5s '16 A-O 155,000 ---- Apr 1 '26-'56
5s '23 A-O 121,500 ---- $3,500 y'ly
Water and Sewer Bonds.
5s '14 M-S {$31,000 ---- Mar 1 '26-'34
80,000 ---- Mar 1 '35-'54
Paving Bonds.
5s '24 M-S {$288,000 ---- Sept 1 '26-'61
4,000 ---- Sept 1 1962
*Water, Street Imp. & City Hall.
5s '88 J-D $1,000c ---- 1928-1936
*General Indebtedness Bonds.
5s '97 J-J $111,000c ---- Oct 1 1925
Grade Raising Bonds.
5s '09 A-O *$91,000c ---------- 1949
Grade-Raising Bds., Ser. B. (*Opt*)
5s '04 A-O $7,000c ---------- 1944
Grade-Raising Bds., Ser. C (*Opt.*)
5s '07 A-O $113,000c ---------- 1947
Grading, Filling & Drainage.
4½s '08 J-J *$64,000 ---------- 1948
4½s '09 A-O *124,500 ---------- 1949
5s '16 A-O 231,000 ---- Apr 1 '26-'56
5s '23 J-J 218,000 ---- $32,000 y'rly
Funding Bonds.
5s '16 A-O $98,000 ---- Apr 1 '26-'56
Refunding Bonds.
5s '17 M-N {$93,000 ---- $3,000 yearly
346,000 ---- $7,000 yearly
351,000 ---- $8,000 yearly
5s '23 A-O {270,000 ---- May 1 '26-'43
240,000 ---- May 1 '44-'58
75,000 ---- May 1 '59-'63
*Sewer Bonds.
5s '99 F-A $15,000c ---------- 1937
Sea-Wall Bonds.
5s '10 M-S *$178,000c ---------- 1950
Fire Boat Bonds.
5s '14 M-S $58,500 ---- Mar 1 '26-'54
Municipal Building Bonds.
5s '14 M-S $218,000 ---- Mar 1 '26-'54
School Building Bonds.
5s '08 J-J *$24,000 ---------- 1948
5s '09 M-N *20,000 ---------- 1949
5s '14 M-S 145,000 ---- Mar 1 '26-'54
School Bonds.
5s '22 M-N $481,000 ---- Nov 1 '26-'62
5s '24 J-J 468,000 ---- July 1 '26-'64
Street Impt. Bonds.
5s '14 M-S {$33,500 ---- Mar 1 '26-'34
80,000 ---- Mar 1 '35-'54
5s '16 A-O 196,000 ---- Apr 1 '26-'56
5s '23 A-O 97,500 ---- $2,500 y'ly
Assessed valuation 1924 $55,000,000
City tax rate (per $1,000) '25..$21.30
Population in 1910 ---------- 36,981
Population in 1920 ---------- 44,255
a All held in sinking fund.
* Optional after 20 years.
§ The first installment of these bonds was issued Jan. 1 1892, payable Jan. 1 1932, and the second lot was issued at various dates to Feb 25 1896. The bonds are also optional after 20 years.
PAR VALUE OF BONDS.—The par value of the bonds is $1,000.
TOTAL DEBT, &c.—
July 1 1925.
Total bonded debt..... $6,461,500
Sinking funds, &c..... 280,650
Net debt ---------- $6,183,850
In 1902 the State of Texas, by Legislative Act, donated its ad valorem taxes in Galveston County for a period of 17 years to be applied exclusively to the redemption and interest payments of the city's grade raising bonds. At the present time there is approximately $190,000 collected annually in State taxes. In 1917 the Legislature extended the operation of this law, and again in 1925 a further extension of 10 years was granted.
In addition to the sinking fund as given above, the city owns $622,200 wharf company stock. Also owns a water-works plant valued at $2,250,293.93, an electric-light plant, sewer plant, &c. The total assets of the city on July 1 1925 aggregated $11,991,180.96.
Sinking fund receives yearly an amount equal to 2% of outstanding bonds.
The city holds as a reserve fund $25,000 set aside by its charter.

GALVESTON COUNTY.
County seat is Galveston.
Causeway Bridge Bonds.
5s '11 A-O $320,000 ---- Apr 10 1951
(Subject to call after Apr 10 1931.)
5s '17 A-O $442,000 ---- July 10 1957
(Subject to call July 10 1937.)
5s '19 A-O 94,000 ---- Oct 1959
(Optional Oct 1939)
Sea Wall Breakwater Bonds.
4s '02 A-O $570,100 ---- July 10 1942
(Subject to call after July 10 1922)
Special Road Bonds.
5s '10 A-O *$374,500 ---- Feb 1950
5s '13 A-O *205,000 ---- Oct 1953
(*Optional after 20 years)
5½s '21 A-O 60,000 ---- 1926-1932
5s '25 F-A {50,000c. Feb 1 '26-'30
150,000c. Feb 1 '31-'40
300,000c. Feb 1 '41-'55
Court-House and Jail Bonds.
5s '97 A-O $25,000 ---- Feb 9 1937
(Subject to call after Feb 9 1907.)
BOND. DEBT Nov 16 '25.. $2,509,600
Sinking fund ---------- 142,000
Total assessed value 1925..57,523,990
State & Co. tax (per $1,000) '25..$18.70
Population in 1910 ---------- 44,479
Population in 1920 (Census)..53,150
All bonds are coupon bonds.
INT on all bonds is payable at National Bank of Commerce, New York and Co. Treas. office.

GALVESTON CO. DR. DISTRICTS.
Drainage Dist. No. 1 Bonds.
5s '10-'11 A-O $25,000c. ----------
(Due $4,000 yearly on Apr 10.)
Drainage Dist No. 2 Bonds.
-s --- $8,000c. ----------
(Due $2,000 yearly on Apr 10.)
Drainage Dist. No. 3 Bonds.
-s --- $8,000c. ----------
(Due $2,000 yearly on July 10.)
TOTAL DEBT Nov 1 '25.. $41,000
Assessed value {Dist. No. 1...1,269,840
{Dist. No. 2... 885,920
{Dist. No. 3 ... 188,770
INT. at Hanover Nat. Bank, N.Y.

GARLAND.
This town is in Dallas County.
Water-Works Bonds.
-s '22 M-S $32,000 ---- Mar 1 '26-'41
30,000 ---- Mar 1 '42-'51
Sewer Bonds.
-s '22 M-S $26,000 ---- Mar 1 '26-'51
BOND. DEBT Nov 1925... $64,000
Ass'd val. '25 (2-3 act.) ---- 1,225,000
Tot. tax rate (per $1,000 '25 $15.00
Population in 1910, 804; 1920, 1,421

GARZA COUNTY.
Post is the county seat.
Road Bonds.
5s '14 Apr $50,000 ---- Apr 10 1954
(Subject to call after Apr 10 1924)
Court House & Jail Bonds.
5½s '22 A-O $82,000 ---- Aug 14 1962
(Optional after 10 years)
BOND. DEBT Nov 12 '24.. $162,000
Floating debt (add'l)..... 16,500
Tot. ass'd val. '24 (40% act.) 4,300,000
Total tax rate (per $1,000) '24..$16.00
Population in 1910, 1,995; 1920, 4,253

GARZA COUNTY SCH. D. NO. 1
5s --- $36,000 ----------
GEN. BD. DT. Nov 1920.. $52,000
Floating debt ---------- 1,000
Sinking fund ---------- 2,900
Assess. val., real estate....1,953,758
Assess. val., personal.....1,064,722
Tot. assess. val. '20 (65% act) 3,018,580
Total tax rate (per $1,000) '20..$5.00
Population in 1920 ---------- 2,500

GATESVILLE.
This city is in Coryell County.
School Bonds.
-s '00 --- $3,500 ---------- 1940
(Part subject after 5 years, part after 10 years, and part after 15 years.)
-s '07 --- 5,000 ---------- 1947
(Optional 1927)
5s '13 J-J $24,500 ---- July 1 1953
(Optional $10,000 after 10 years, balance after 15 years.)
Sewer Bonds.
-s --- $22,500 ---------- 1956
(Optional after 1926)
Water System Bonds.
-s --- $39,500 ---------- yearly
(Due $1,500 yearly on Jan. 1)
Paving Bonds.
-s '25 --- $15,000 ---------- Serially
BOND. DEBT July 1 '25.. $87,500
Assess. valuation 1924....2,218,880
Population 1910, 1,929; 1920, 2,499

GEORGETOWN.
This city is the county seat of Williamson County.
Ref. sch. bonds due 1935..... $6,000
Water-Works Bonds.
5s '10 s-a $32,000c. ---- Dec 1 1950
(Subject to call after Dec. 1 1920.)
-s --- 9,500 ----------
Light Bonds (*Red. beg. in* 1920).
5s '10 s-a $13,000c. ---- Dec 1 1950
Street Bonds.
5s '22 --- $85,000 ---------- serially
(Due serially for 40 years).
Electric light bonds..... $13,000
School house bonds..... 6,000
TOT. BD. DT. June 1923.. $127,000
Sinking fund ---------- 784
Total assess. value 1921....2,444,700
Tax rate (per $1,000) 1919....$6.50
Population 1910, 3,096; 1920, 2,871
INT. at Harris Trust & Sav. Bank, Chicago, and in New York.

GIDDINGS.
This town is in Lee County.
Water Works Bonds.
6s '25 M-S 15 $46,000 ---- 1926-1964
(For amounts due each year see V. 120, p. 1652)
Sewer Bonds.
6s '25 M-S 15 $45,000 ---- 1927-1965
(For amount due each year see V 120, p. 1652)
BOND. DEBT Mar 1925.. $92,000
Warrant debt (included)... 1,000
Assessed valuation..... 1,168,000
Population 1920 ---------- 1,650
INT. at the Hanover National Bank, New York City.

GILLESPIE CO. RD. D. NO. 1.
5½s '19 F-A $170,000 ---- Aug 15 1949
BOND. DEBT Nov 14 '25.. $164,000
Sinking fund ---------- 1,300
Total assess. value 1925 ---3,938,876
Dist. tax rate (per $1,000) '25..$4.00

GILMER.
This town is in Upshur County.
Street Improvement Bonds.
6s '26 --- $25,000 ---- Jan 1 1946
Sewer Bonds.
5½s-6s --- $28,000 ----------
Water Bonds.
5½s-6s --- $22,000 ----------
Water system bonds..... $11,000
Sewer system bonds..... 6,500
Street system bonds..... 12,000
BOND. DEBT July 1 1925 $79,500
Warrant debt (additional).. 6,000
Sinking funds ---------- 10,505
Tot. ass'd val. 1925..... 1,174,460
Population 1910, 1,484; 1920, 2,268

GILMER SCHOOL DISTRICT.
Building Bonds.
5s '15 Jan $35,000 ---- Jan 20 1955
(Subject to call after Jan 20 1925)
BOND. DEBT Dec. 1925.. $39,000
Sinking fund ---------- 6,000
Total ass'd val. '25 (¾ act.)..1,500,000
Tax rate (per $1,000) 1922...$10.00
Population in 1920 ---------- 22,500

GOLIAD COUNTY.
Goliad is the county seat.
§Road & Bridge Warrants.
5½s '15 J-J $90,000 ---- 1926-1945
6s '16 --- 1,500 ---- Mar 3 1926
BOND. DEBT Nov 17 '25 $173,055
Sinking fund ---------- 26,800
Ass'd val. '25 (40% act.).. 8,500,000
State & Co. tax (per $1,000) '25..$14.70
Population 1910, 9,909; 1920, 9,348
§INT. at First Nat. Bank, Chic

GONZALES.
This city is in Gonzales County
BOND. DEBT Oct 29 '23.. $44,000
Assessed valuation 1924...2,600,000
Tax rate (per $1,000) 1924....$9.20
Population 1910, 3,139; 1920, 3,128

GONZALES COUNTY.
County seat is Gonzales.
Road Dist. No. 2 Bonds.
5s '18 A-O $75,000c. ---- Jan 1 1948
Road District No. 1 Bonds.
5s '12 A-O $140,000c. ---- Jan 1 1952
(Subject to call serially on Jan. 1 as follows: $10,000 1917 and $20,000 1922, 1927, 1932, 1937, 1942 & 1947)
5½s '18 J-D 44,000c ---- 1926-1948
Road Dist. No. 3.
5½s '18 A-O $48,000c ---- 1926-1948
Road Dist. No. 4 Bonds.
5½s '19 J-J $7,600c. Jan 1 '26-'59
Road District No. 6 Bonds.
5½s '19 J-J $44,000c. July 1 '26-'46
Road Dist. No. 7 Bonds.
5½s '19 J-J $30,000c. July 1 '26-'49
GEN. CO. BD. DT. Nov 14 '25 None
County floating debt..... $10,000
County warrant debt..... 60,000
Road district debt (add'l).. *$559,000
Assess. val. county 1925 (about 1-3 actual)..... 14,205,880
State & Co. tax (per $1,000) '25..$14.50
Pop'n 1910, 28,055; 1920, 28,438
INT. at Seaboard Nat. Bank, N.Y.
* Does not include debt for Road District No. 5—see below.

GONZALES CO. RD. DIST. NO. 5.
5½s --- $8,000c* Aug 15 '26-'27
5½s '24 F-A {8,000c Aug 15 '29-'49
25,000c Aug 15 '50-'54
BOND. DEBT Mar 1925.. $125,000
Ass'd val. '24 (abt. 1-3 act.)..1,857,170
Population 1925 (est.)..... 6,000

GRAHAM.
This city is in Young County.
Sewerage System and Disposal Plant Bonds.
5s '17 A-O $21,000c. ---- Apr 20 1957
(Subject to call Apr 20 1927)
* Water Bonds.
6s '21 --- $20,000 ---- Oct 1 '45-'48
Refunding Bonds.
6s '22 A-O {4,000 ---- Oct 1 '26-'27
15,000 ---- Oct 1 '28-'32
25,000 ---- Oct 1 '33-'37
30,000 ---- Oct 1 1942
30,000 ---- Oct 1 1947
30,000 ---- Oct 1 1952
BOND. DEBT Mar 31 '25.. $182,000
Warrant debt (add'l)..... 58,984
Total assess. val. 1924....3,383,968
Tax rate (per $1000) 1924.....$15.00
Population 1910, 1,740; 1920, 2,544
INT. is payable in Graham.
* Note.—This issue originally $140,000 in amount was taken up with the refunding bond issue of 1922 except the last $30,000. This $30,000 is due, $5,000 on Oct. 1 of each year from 1945 to 1950 incl. The last $10,000 of this $30,000 (bonds maturing in 1949 and 1950) have not been sold and are still in the hands of the City of Graham.

GRAHAM IND. SCH. DIST.
School Bonds.
5s '18 Apr 10 $39,000c. ---------- 1958
5s '21 J-J 55,000c. ---- July 1 1961
(Optional July 1 1931)
BOND. DEBT Nov 1925.. $94,000
Assessed val. '25 (70% to 80% act.)..... 3,827,160
Tax rate (per $1,000) 1925....$10.00
Population 1925 ---------- 5,000

GRAND PRAIRIE.
This town is in Dallas County.
Sewage Bonds.
5¾s '23 F-A $65,000 ---- Aug 3 1963
Paving Bonds.
5½s --- $20,000 ----------
BOND. DEBT Nov 1 '25.. $104,900
Water debt (incl.)..... 39,900
Sinking funds ---------- 4,200
Tot. ass'd val. '25 (1-3 act.).. 693,036
Tot. tax rate (per $1,000) '25..$13.00
Population 1910, 994; 1920, 1,263

GRANGER IND. SCHOOL DIST.
This district is in Williamson Co.
Issues Outstanding (*all coupon*).
$15,000 | $135,000
10,000 |
BOND. DEBT Nov 1924.. $160,000
Sinking fund ---------- 15,000
Assessed value 1924....3,350,000
Sch. tax rate (per $1,000) '24..$8.60
Population (est.) ---------- 4,500

GRAYSON COUNTY.
Sherman is the county seat.
Funding Bonds.
4¾s '23 F-A 15 $716,000 ---- serial
Road Dist. No. 1 Bonds.
4½s g '10 Jan $171,000c Jan 1 '26-'34
(Subject to call after Jan. 1 1920).
Road Dist. No. 2 Bonds.
5s '12 Mar $270,000c Mar 1 26-'52
(Subject to call beg. Mar. 1 1922.)
Road Dist. No. 3 Bonds.
5s --- $10,000 ----------
Road Dist. No. 5 Bonds.
5s '18 Oct 1 $50,000 ----------
5s '20 ann $50,000 ---------- 1960
(Optional 1930.)
Road (*Red. beg. July* 10 1920).
5s '15 Apr $862,000 ---- July 10 1955
BOND. DEBT June 1923 $716,000
Assessed valuation 1922..$48,376,412
Co. tax rate (per $1,000) '21...$5.50
Pop. of co. 1910 65,996; 1920, 74,165
INT. at State Treas. office in Austin or at Seaboard Nat. Bk., N. Y.

GRAYSON CO. RD. DIST. NO. 7.
-s '22 --- $104,500 ---- 1926-1952
(Due $3,500 and $4,000 yearly, the amounts alternating, final maturity 1952, optional after 5 years.)
TOT. BD. DT. April '22.. $150,000
Assessed value ---------- 1,739,990

GRAYSON CO. RD. DIST. NO. 8.
-s '22 --- $136,000 ---- 1926-1952
(Due $6,000 and $7,000 yearly, the amounts alternating, final maturity 1952, optional after 5 years.)
TOT. BD. DT. April '22.. $190,000
Assessed value ---------- 1,743,160

*** Issued prior to the law of 1893 which requires approval and registration by State officials.**

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GRAYSON CO. RD. DIST. NO. 9.
-s '22 --- $6,500 ----1926-1952
(Due $3,000 and $3,500 yearly, the amount alternating, final maturity 1952, optional after 5 years.)
TOT. BD. DT. April '22-- $99,000
Assessed value----------1,068,950

GREENVILLE
This city is the county seat of Hunt County. Population 1910 8,850; 1920, 12,384.
-s --- 100,000----------
School Bonds.
5s '04 F-A $10,000c--Aug 10 1944
($500 payable each year)
4½s'06 M-N$14,000c---May 1 1946
5s '10 F-A 58,500---Aug 15 1950
5½s'22 A-O 145,000-Apr 15 '26-'54
Refunding Bonds.
4½s'07 A-O $16,000c---June 1 1937
4¾s'06 A-O 6,000c--Apr 10 1936
(Subject to call $500 yearly)
Electric Light Bonds.
5s '09 J-J $40,000c---July 1 1949
(Subject to call $1,000 and $1,500 alternately each year beginning 1910.)
Fire Station Bonds.
5s '10 M-S $15,000----Mar 1 1950
Sewer Bonds
4½s 07 J-D $33,000c---June 1 1947
(Subject to call after 1908)
5s '16 M-N$100,000--May 15 1936
(Subject to call begin. May 15 '22)
5s '23 M-N 20,000 -----1934-1953
Market Square Bonds.
5s --- $16,000----Jan 1 1954
Street Bonds.
5s '10 J-D $75,000c---June 1 1950
(Subject to call $2,500 each year)
5s '13 J-J $70,000c -------1953
5s '22 J-D 120,000-Dec 15 '26-'49
Water-Works Bonds.
5s '08 M-S $66,000c--Sept 15 1948
($2,000 payable every third year)
5s '10 A-O $17,025----Apr 1 1950
5s '10 J-D 45,500---Dec 20 1950
(Subject to call $1,500 in odd years and $1,000 in even years)
5s '11 F-A $75,500----Aug 1 1951
(Subject to call beginning 1913)
5s '23 M-N { 5,000 -----1929-1933
{60,000 -----1934-1963
Funding Warrants.
6s --- $23,000----------
{ 80,000--Mar 1 '27-'36
5s '25 M-S { 90,000--Mar 1 '37-'45
{110,000--Mar 1 '46-'55
{120,000--Mar 1 '56-'65
Funding Bonds.
6s '21 J-D $68,000-Dec 15 '26-'52
TOT. BD. DT. Mar '25--$1,795,517
Water, light and sewer debt (included) ---------- 846,000
Sinking fund cash --------- 94,685
Assessed valuation 1924--11,649,710
Total tax (per $1,000) '24---$21.10
INTEREST on bonds of 1911 payable at City Treas. office, National Park Bank, N. Y. City, or in Austin and on bonds of 1921, school bonds of 1922 and bonds of 1923 and 1925 at the Nat. Park Bank, N. Y.; on street impt. bonds of 1922 at Nat. City Bk., N. Y.

GREGG COUNTY.
Longview is the county seat.
Road Bonds.
5s '17 J-D $50,000----------1947
BOND. DEBT June 30 '23. $536,000
Sinking fund and interest--- 92,535
Assessed valuation 1922---5,265,960
State&Co.tax(per $1,000) '22-$25.70
Pop'n 1910, 14,140; 1920, 16,817

GRIMES COUNTY.
Anderson is the county seat.
Road Bonds.
5½s'24A-O10$1,340,000cApr10'26-54
(For maturity see V. 119, p. 1532.)
5s --- $125,000----------
Road and Bridge Bonds.
5½s'14 A-O $30,000---Aug 10 1944
(Subject to call beg. Aug. 10 1924)
Warrants.
6s '16 A-O $26,000-Apr 11 '26-'39
Road Dist. No. 1 Bonds.
5s '12 Apr $125,000---Jan 1 1952
(Subj. to call beginning Jan. 1 1922)
Road Dist. No. 2 Bonds.
5s '15 J-J $50,000----Jan 1 1955
(Subject to call Jan. 1 1925.)
BOND. DEBT Sept1924-$1,616,223
Sinking fund and interest- 69,324
Ass'd val'n county 1924--12,449,085
State&Co.tax (per $1,000) '22 $13.80
Pop'n of co. '10, 21,205; 1920, 23,101
INT. at Co. Treas. office or at Hanover Nat. Bank, N. Y. City.

GUADALUPE COUNTY.
Seguin is the county seat.
a **Jail Bonds.**
4s '03 Apr $2,000c--Apr 10 1943
Road Dist. No. 2 Bonds
5½s '15--- $75,000---Apr 10 1955
(Subject to call after Apr 10 1925.)
Road Dist. No. 3 Bonds.
-s --- $12,500---Apr 10 1955
Road Bonds.
4s --- $50,000c--Apr 10 1945
4s '06 Apr *a*45,000c--Apr 10 1946
4s --- *a*20,000----------1938
5s '08 Apr *a*50,000---Apr 10 1949
4½s --- 30,000---Apr 10 1938
5s --- 5,000---Apr 10 1940
5s '18 --- 36,000----------
a **Bridge Bonds.**
4s '03 Apr $15,000c--Apr 10 1943
4s '05 Apr 17,500c--Apr 10 1945
BOND. DEBT June 30 '24 $551,800
Sinking fund---------- 143,116
Total ass'd value 1922-----13,359,820
Co. tax rate (per $1,000) '21--$6.00
Pop'n 1910, 24,913; 1920, 27,719
a Redeemable aft. 5 yrs. from issue.

HALE COUNTY.
Plainview is the county seat.
Court-House Bonds.
5s '09 --- $75,000c*----------1949
BOND. DEBT Nov 21 '25 $75,000
Warrant debt (add'l)----- 45,000
Floating debt (add'l)------ 22,000
Sinking fund and interest-- 32,000
Assessed value, real estate-8,364,680
Assessed value, personal --1,703,020
Other assessable property -- 727,806
Tot.ass'd val.'25(30% act) 10,795,506
State&Co.tax(per $1,000) '25-$13.50
Population 1910, 7,566; 1920, 10,104

HALL COUNTY.
Memphis is the county seat.
Road Bonds.
5½s --- $513,000----------
Court House Bonds.
5½s'22 { $16,000--Apr 10 '26-'33
{ 50,000--Apr 10 '34-'43
A-O 10 { 80,000--Apr 10 '44-'53
BOND DEBT Nov 14'25- $146,000
Road debt (add'l)-------- 513,000
Assess. val. '25 (¼ act.)--8,503,635
State & Co. tax (per $1,000)'25$17.20
Population in 1925---------12,500

HALLETSVILLE SCH. DIST.
This district (P. O. Halletsville) is in Lavaca County.
5s '19 M-N$58,000c--June 15 1959
(Optional after June 15 1929.)
BOND. DEBT Nov 1924-- $58,000
Assessed value 1922 ---- 2,560,000
School tax rate (per $1,000) '22 $4.50
INT. at State Treasurer's office or at Hanover Nat. Bank, N. Y.

HAMILTON.
This city is in Hamilton County.
Water Works Bonds.
5s '22 --- $86,000--Mar 1 '26-'62
Sewer Bonds.
5s --- $60,000 -------Serially
BOND. DEBT June 30 '23 $118,000
Assessed valuation 1922---1,672,000
City tax rate (per $1,000) '22--$5.70
Population 1910, 1,548; 1920, 2,018

HAMLIN.
This city is in Jones County.
TOTAL DEBT Jan 1922-- $180,000
Water debt (incl.)-------- 95,000
Assessed valuation 1921---1,442,393
Tax rate (per $1,000) 1915----$11.50
Population 1910, 1,978; 1920, 1,633

HARDEMAN COUNTY.
Quanah is the county seat.
Road Bonds.
5s'25 M-N11$600,000-May 11'26-'55
BOND. DEBT Nov 12'25 $636,000
Sinking fund---------- 32,000
Tot. ass'd valuation 1925 (15% act.)----------10,853,000
State & Co. tax (per $1,000)'23$29.75
Pop'n 1910, 11,213; 1920, 12,487

HARDIN COUNTY.
Jail Bonds.
5s '05 A-O $40,000---Apr 10 1945
CO. BD. DT. July 31'25-- $40,000
Warrant debt (additional) 176,000
Assessed value 1924---------16,559,150
County tax rate (per $1,000) '25$4.40
Popul'n 1910, 12,947; 1920, 15,983

HARDIN CO. ROAD DIST. NO. 1.
P. L. Kountze.
5s '09 M-N$8,000----Nov 15 1939
5s '15 A-O 107,000---Apr 10 1955
5s '17 F-A 56,000---Feb 20 1957
5½s'24 A-O 116,000-----1926-1954
BOND DEBT July 31 '25- $231,000
Assessed valuation 1924---3,319,830
Dist. tax rate (per $1,000) '24-$10.00

HARDIN CO. ROAD DIST. NO. 2.
P. O. Kountze.
5s '11 A-O $25,000---Apr 10 1941
5s '14 J-J 60,000---July 10 1954
5½s'19 --- 158,000 -----1926-1949
BOND. DEBT July 31 '25- $243,000
Assessed valuation 1924---6,955,325
Dist. tax rate (per $1,000) '24--$1.20

HARDIN CO. ROAD DIST. NO. 3.
P. O. Kountze.
5s '11 A-O $17,000---Apr 10 1931
5s '16 J-D 154,000----June 1 1956
5½s'21 --- 269,000 -----1926-1952
BOND. DEBT July 31 '25 $470,000
Assessed valuation 1925---5,252,350
Dist. tax rate (per $1,000) '24--$8.40

HARLINGEN
This city is in Cameron County.
Street Impt. Bonds.
6s '21 M-S $40,000----Mar 1 1951
6s '21 F-A 40,000 -----1926-1961
($5,000 every five years)
Electric Light Bonds.
6s '21 F-A $32,000 -----1926-1961
($5,000 every five years)
Sewer Bonds.
6s '21 F-A $48,000 -----1926-1961
($5,000 every five years)
Refunding Street Bonds.
6s --- $112,500----------
(Due in 40 years.)
BOND. DEBT Dec 15 '21- $277,000
Assess. val. real estate------1,250,000
Assess. val. personal------ 606,000
Tot. ass'd val. '21(¾ act.)-1,856,000
Total tax rate (per $1,000) '21-$12.50
Population in 1920----------1,784
INT. at Chase Nat. Bank, N. Y.

HARLINGEN IND. SCH. DIST.
School Bonds.
5s --- $40,000r--Nov 26 1950
5s --- 30,000----------
5s 25 A-O 100,000cApr 15 26-'55
BOND. DEBT Nov 14 '25- $210,000
Floating debt (additional)- 8,000
Sinking fund---------- 25,000
Tot. ass'd val. '25 (60% act)5,432,000
School tax rate (per$1,000) '24$10.00
Population in 1925 (est.)-----12,000

HARRISBURG.
This city is in Harris County.
6s '24 F-A $44,000 -----1926-1964
Public Improvement Warrants.
6s '19 M-S $41,000-----1926-1949
Sewer Bonds.
6s '21 J-D $77,000c ----1926-1961
6s '25M-S25 15,000cMar 25 '36-'65
Gas Bonds.
6s '24 F-A $10,000 -----1929-1948
6s '25M-S25 25,000c----------
Street Improvement Bonds.
6s '21 --- $15,000c ----1926-1955
6s '24 F-A 19,500 -----1926-1964
6s '25M-S25 { 30,000cMar 25 '26-'55
{ 20,000cMar 25 '56-'65
Water Bonds.
6s '24 F-A $10,000----------
6s '25M-S25 35,000cMar 25 '31-'65
Water-Works Impt. Warrants.
6s '20 --- $3 700 -----1926-1940
Sewerage Improvt. Warrants.
6s '22 --- $6,200 -----1926-1932
BOND. DEBT Dec 1924-- $224,000
Sinking fund---------- 7,829
Assessed valuation 1924---1,745,000
Tax rate (per $1,000) 1924---$15.00
Population in 1920----------1,461
INT. payable at Chase Nat. Bank, New York City.

HARRISBURG IND. S. D.
This district (P. O. Harrisburg) is in Harris County.
5s '11 Apr $1,500----------1951
5s '14 Apr 50,000c----------1954
5s '14 Apr 15,000c----------1954
5s '15 J-D 21,000----------1955
5s '16 Apr 15,000c----------1956
5s '19 A-O 81,000 -----1926-1959
5s '22 M-N 89,500cNov 10 '26-'62
5s '24 A-O { 66,000c ----1926-1936
{ 64,000c ----1937-1944
{100,000c ----1945-1954
{120,000c ----1955-1964
5s '25 A-O { 18,000c ----1927-1935
{ 24,000c ----1936-1943
{ 32,000c ----1944-1951
{ 40,000c ----1952-1959
{ 36,000c ----1960-1965
BOND. DEBT Nov 16 '25 $779,000
Sinking fund---------- 38,500
Tot. ass'd val. '25 (act.)--20,219,611
School tax rate(per $1,000) '25-$8.50
Population in 1924 (est.)-----21,000
INT. on bonds of 1911 and 1914 at Nat. Park Bank, N. Y. City; on bonds of 1915 and 1916 at Harris Tr. & Savs. Bank, Chicago; on others at Hanover Nat. Bank, N. Y. City.

HARRIS COUNTY.
County seat is Houston.
§ **Road and Bridge Bonds.**
3s '01 J'ne$500,000c--June 1 1941
4s '07 --- 348,000c---Oct 1 1947
4½s'09 A-O 494,000c---Oct 10 1949
5s '17 J-J 951,000c--July 20 1957
5s'24 A-O10r725,000c-$25,000 yrly.
§ **Court-House Bonds.**
4s '08 A-O$317,000c--Apr 10 1948
Special Road Bonds.
4½s'13 A-O$1,000,000c----------
(Due serially for 40 years, optional after 30 years from issue.)
TOT. BD. DT. Dec 1 '25-$4,255,000
Sinking fund---------- 987,316
Assess. val. '25 (50% act)222,114,389
State & Co. tax(per $1,000) '25-$5.94
Popula'n 1910, 115,693; '20, 186,667
INT. in Austin, Chicago, Ill., and at County Treasurer's office. x At Seaboard Nat. Bank, N. Y., and in Houston. § Redeemable after 10 years from issue.

HARRIS CO. COM. S. D. NO. 25.
See Houston Indep. School Dist.

HARRIS CO. DR. DISTRICTS.
District No. 1 Bonds.
5s '09 --- $48,000----------serial
6s '23 --- 69,000--Mar 1 '26-'48
District No. 2 Bonds.
5s '09 s-a $159,000c----------1949
District No. 5 Bonds.
5s '12 A-O $98,000-----1926-1938
District No. 6.
5s '13 $44,000------ ---serial
District No. 7.
5s '15 F-A $70,000--Feb 1 '26-'35
District No. 8 Bonds.
6s '19 --- $58,000----------serial
District No. 9 Bonds.
6s '20 --- $12,500----------serial
District No. 10 Bonds.
6s '21 --- $49,000----------serial
District No. 11 Bonds.
6s '23 --- $28,000----------serial
District No. 12 Bonds.
6s '23 --- $450,000----------serial
BOND. DEBT Oct 24 1923—

	District No. 1----------	$123,000
	District No. 2----------	159,000
	District No. 5----------	112,000
	District No. 6----------	44,000
	District No. 7----------	84,000
	District No. 8----------	58,000
	District No. 9----------	12,500
	District No. 10---------	49,000
	District No. 11---------	28,000
	District No. 12---------	450,000
Assessed valuation	Dist. No. 1---	605,000
	Dist. No. 2---3,247,565	
	Dist. No. 5---1,223,926	
	Dist. No. 6---1,095,700	
	Dist. No. 7---	834,506

INT. on Dist. No. 5 bonds at Nat. Bank Republic, Chicago; on Dist. Nos. 6, 7 and 12 bonds and Dist. No. 1 bonds of 1923 at the Seaboard Nat. Bank, N. Y.; on Dist. No. 2 bonds and Dist. No. 1 bonds of 1909 at Hanover Nat. Bank, N. Y.; on others at County Treas. office.

HARRIS COUNTY NAVIG. DIST.
Ship-Canal Bonds.
4½s'11 J-D$798,500c----1931-1951
5s '14 M-S 250,000c---Mar 1 1964
(Optional in 10 years.)
5s '19 ---1,200,000c----1926-1949
5s '23 A-O { 390,000c Apr 15 '26-'28
{3,350,000c Apr 15 '29-'53
4½s '24 M-S { 323,000c Sept 15 '26-'44
{ 160,000c Sept 15 '45-'54
BOND. DEBT Dec 1 '25 $6,471,500
Sinking fund---------- 177,950
Assess. val. '25 (50% act)222,114,389
District tax (per $1,000) '25--$2.76
INT. on 1911 bonds payable at County Treasurer's office or at Nat. Bank of Republic, Chicago; on bonds of 1923 at Houston or New York; other bonds at County Treasurer's office or the Mechanics & Metals Nat. Bank, N. Y. City.

HARRISON COUNTY.
Marshall is the county seat.
Court House Bonds.
4s '99 F-A $32,000---Aug 16 1939
Special Road Bonds.
5s '19 A-O$266,000----Apr 1 1954
Series A.
Series B.
5s '19 --- *$1,555,000--June 10 1959
BOND. DEBT July 1 '25-$1,476,000
Sinking fund---------- 70,244
Total assess. val. '24 (abt. ½ to 3-5 actual)-------15,947,410
State & Co.tax(per $1,000) '25-$21.90
Popula'n, 1910, 37,243; 1920, 43,565
INT. on Series B bonds payable at the Hanover Nat. Bank, N. Y.; on others at the County Treasurer's office.
*$47,000 of these bonds are owned by the Co. Permanent Sch. Fund.

HARTLEY COUNTY.
Channing is the county seat.
County debt Nov 27 '24--- None
Road Dist. No. 1 bonds--- $60,000
County assessed val.:
Real estate----------2,443,341
Personal ----------2,303,401
Total assessed value 1925--4,746,742
State and Co. tax rate (per $1,000) 1925----------$15.70
Population 1920----------1,109

HAYS COUNTY.
San Marcos is the county seat.
Road and Bridge Bonds.
4s '03 --- $65,000----------1953
Road Bonds.
5s '14 --- $100,000----------1954
5s '19 A-O { 40,000--Apr 10 '26-'29
{ 90,000--Apr 10 '32-'39
{ 96,000--Apr 10 '40-'47
{ 9,000---Apr 10 1948
5½s --- 27,500----------
Road District No. 3 Bonds.
5s '17 A-O $71,000----Jan 8 1957
(Subject to call $2,000 yrly. from 1920 to 1929 incl. and $3,000 yrly. thereafter.)
Court-House Bonds.
4s '03 --- $26,000----------1948
Refunding Bonds.
5s '25 A-O $90,000-Apr 10 '27-'54
BOND. DEBT Dec 4 '23- $581,000
Warrant debt (add'l)---- 60,500
Assessed valuation 1923--10,000,000
County tax (per $1,000) 1922-$10.00
Popula'n 1910, 15,518; 1920, 15,920
(INT. at State Bank & Trust Co., San Marcos.

HEARNE.
This town is in Robertson County.
Sewer Bonds.
6s --- $49,000c ------Serially
Water bonds---------- $20,000
BOND. DEBT Dec 1 '25-- $74,000
Sinking fund—Water----- 7,334
Light---------- 2,435
Assess. val. '25(50% act.)-1,407,597
Total tax rate (per $1,000) '25-$10.00
Population 1910, 2,352; 1920, 2,741

HEDLEY INDEP. SCHOOL DIST.
This district is in Donley County.
6s '22 A-O { $3,500 -----1926-1932
{30,000 -----1933-1962
TOT. BD. DT. Feb 14 '25- $47,500
Sinking fund---------- 3,500
Assessed value 1923---------1,346,000
School tax rate (per $1,000) '24-$7.50

HEMPHILL COUNTY.
Canadian is the county seat.
5s --- $70,000----------
Road Bonds.
-s --- $23,000----------
BOND. DEBT Dec 7 '23- $197,000
Floating debt (add'l)------ 40,000
Ass'd val. '23 (3-5 act.)--6,000,000
State & Co.tax(per $1,000) '23 $9.50
Population, 1910, 3,170; 1920, 4,280

HENDERSON.
This city is in Rusk County. Incorporated 1912.
Street Paving Bonds.
6s --- $75,000----------
BOND. DEBT Nov 12 '25- $160,000
Water debt (incl.)-------- 32,000
Sinking fund ---------- 31,974
Tot. ass'd val.'25(65% act.)2,101,940
Tax rate (per $1,000) 1925---$10.00
Population 1920----------2,273

HENDERSON COUNTY.
Athens is the county seat.
Refunding Bonds.
6s --- $48,000 -----1942-1959
BOND. DEBT June 30 '23.$562,500
Sinking fund and interest--- 35,754
Assessed valuation in '22--9,206,360
State & co. tax (per $1,000) '22-$15.50
Popula'n 1910, 20,131; 1920, 28,327

HENDERSON COUNTY LEVEE IMPT. DIST. NO. 1.
Levee Improvement Bonds.
6s '16 Apr $60,000--Apr 10 '26-'45
TOTAL DEBT---------- (?)

HENDERSON COUNTY ROAD DISTRICT NO. 1.
Road Bonds.
5½s'18 J-J $60,000c-July 1 '26-'38
TOTAL DEBT Aug 1917-- $185,000
Assessed valuation --------2,678,775
Real valuation----------5,000,000
Population in 1918 (est.)-----15,000

HENDERSON CO. RD. D. NO. 4
Road Bonds.
5s '16 J-J $58,500c---July 1 1956
(Subject to call $1,500 yearly)
BOND. DEBT June 1916---$60,000
Assessed valuation 1915-----462,930
INT. payable in New York City.

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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HENDERSON COUNTY ROAD DISTRICT NO. 7.
Road Bonds.
5s '18 $50,000 1948
BONDED DEBT $50,000
Assessed valuation 611,115
Real value 2,576,140

HENDERSON COUNTY ROAD DISTRICT NO. 10.
Road Bonds.
5s '18 $40,000 1948
BONDED DEBT $40,000
Assessed valuation 357,760
Real value 1,026,500

HENDERSON IND. SCH. DIST.
This district (P. O. Henderson) is in Rusk County.
School Building Bonds.
5s Jan $25,000c 1953
(Optional after 20 years.)
5s Jan $80,000c 1960
(Optional after 20 years.)
BOND DEBT Dec 1924 $105,000
Tot.assess.val.'23(80%act) 2,600,000
School tax (per $1,000) 1923 $9.50
Population (est.) 3,500
INT. at Henderson or Austin.

HENRIETTA.
This city is in Clay County.
Street Improvement Bonds.
6s '20 J-D $35,000c Dec 1 1960
Optional Dec 1 1930)
Sewer Construction Warrants.
8s J-D $7,000c 1926
TOTAL DEBT Nov 20 '25 $77,500
Water debt (incl.) 35,500
Floating debt (add'l) 3,150
Tot. ass'd val.'25 (¾ act.) 1,723,200
Tax rate (per $1,000) 25 $13.50
Population 1910, 2,104; 1920, 2,563
INT. on 6s of 1921 at the Chase National Bank, N. Y.

HEREFORD.
This city is in Deaf Smith County
Incorporated about Dec. 1 1906
BOND. DEBT Nov 14 '25 $40,000
Water debt (incl.) 2,000
Warrant debt (add'l) 43,413
Floating debt (add'l) 2,500
Sinking fund 13,447
Assess.val., real estate 1,370,805
Assess.val., personal 541,069
Total assessed value (about 80% actual) 1925 1,911,874
Total tax rate (per $1,000) '25 $10.00
Population 1910, 1,750; 1920, 1,696
INT. payable at the City office.

HIDALGO COUNTY.
Edinburg is the county seat.
Flood Control Bonds.
6s '24 J-D 15 $1,560,000 1926-1949
Court House and Jail Bonds.
6s'22 A-O15 $55,000 Oct 10 1962
(Optional Oct. 10 1932.)
Road District No. 1 Bonds.
5s '16 $250,000 May 1 195
(Subject to call serially)
Drainage District No. 1 Bonds
5s '08 Apr$125,000c Nov 10 194
(Subject to call begin. Nov. 10 1928.
Jail Warrants.
7s s-an$100,000
Improvement Warrants.
7s '21 $150,000
Road Bonds.
5½s'22A-O10 $1,250,000Apr10'27-51
-s '23 F-A {32,000 Aug 1 '26-'33 / 60,000 Aug 1 '34-'43 / 50,000 Aug 1 '44-'48
TOTAL DEBT Nov '23 $2,662,404
Sinking fund on hand 95,000
Assessed valuation 1923 28,496,519
State & co. tax (per $1,000) '22 $18.00
Popula'n. 1910, 13,728; 1920, 38,110
INT. on bonds of 1922 and 1923 in New York.

HIDALGO COUNTY WATER IMPROVEMENT DIST. NO. 2.
6s '20 J-D$1,167,000c Dec 1 '26-'50
(For maturity see V. 112, p. 959)
BOND. DEBT Mar '21 $1,250,000
Assessed value 1920 18,137,327

HIDALGO COUNTY WATER IMPROVEMENT DIST. NO. 3.
6s 21 A-O $260,000cOct 1 26-'51
(For maturity see V. 113, p. 2743.)
BOND. DEBT Dec 1921 $275,000
Assessed value 2,937,625

HIDALGO COUNTY WATER IMPROVEMENT DIST. NO. 4.
-s $1,250,000
BONDED DEBT (?)

HIGHLAND PARK.
This city (P. O. Dallas) is in Dallas County.
5s '20 A-O$110,000c serially
Street Impt. Bonds.
6s g '21 F-A $100,000c Aug 1 '27-'46
5s 100,000c 1929-1953
Water Works Bonds.
6s '21 F-A$150,000c serially
5s '23 F-A 125,000c 1929-1953
Park Purchase & Constr. Bonds.
5s '23 F-A $25,000c Serially
Road, Street & Bridge Bonds.
5s '23 F-A$100,000c Serially
City Hall Bonds.
5s '21 $65,000 serially
BOND. DEBT Nov 12 '25 $426,000
Water debt (incl.) 275,000
Warrant debt (add'l) 46,000
Sinking fund—General 36,348
Water 18,843
Ass'd val. (3-5 act.) '25 14,524,206
Tax rate (per $1,000) 1925 $10 00
Pop'n, 1920, 2,321; 1924 (est.) 5,500

HIGHLAND PARK IND. S. D.
Building Bonds.
5s '14 Apr $30,000c June 20 1954
(Subject to call after June 20 1924
-s '16 J-D $10,000
-s '19 J-D 52,500 serially
-s '21 J-D 185,000 serially
-s '24 F-A 98,000 serially
Dist. No. 9 Bonds (Assumed).
-s $8,000
BOND. DEBT Nov 13 '25 $383,500
Sinking fund 10,483
Assess'd val '24 (abt. 35% to 40% actual) 10,350,000
School tax (per $1,000) '24 $10.00
INT. payable at Chase Nat. Bank New York.

HILL COUNTY.
Hillsboro is the county seat.
Road District No. 1 Bonds.
5s '14 $250,000 Jan 10 1954
-s 810,000
5s '19 A-O 338,000 1926-1949
(See V. 109, p. 195, for maturity.)
Road District No. 2 Bonds.
5s '15 $150,000 Oct 10 195
5s '19 A-O 134,000 1926-1949
(See V. 109, p. 195, for maturity.)
Road Dist. No. 3.
5s '19 A-O*$240,000 Apr 10 '26-'49
Road Dist. No. 5 Bonds.
-s $30,000
Road Dist. No. 6.
6s '19 A-O*$142,000 Apr 10 '26-'49
(See V. 111, p. 1679, for maturity)
Road Dist. No. 7.
5s '19 A-O*$202,000 Apr 10 '26-'49
(See V. 111, p. 1679, for maturity)
Road Dist. No. 10.
5s '19 A-O*$82,000 Apr 10 '26-'49
(See V. 111, p. 1679, for maturity)
Road Dist. No. 12.
5½s'20 A-O*$88,000 Apr 10 '26-'50
(For maturity see V. 111, p. 1969)
Itasca Road District Bonds.
-s $350,000
Hubbard Road District Bonds.
-s $300,000
Abbott Road District Bonds.
-s $250,000
Malone Road District Bonds.
-s $150,000
Mont Calm Road Dist. Bonds.
-s $175,000
Irene Road District Bonds.
-s $100,000
Bynum Road District Bonds.
-s $100,000
Osceola Road District Bonds.
-s $50,000
Penelope Road District Bonds
-s $216,000
Funding (*Subject to call*).
5s '98 Feb $25,000c Feb 15 193
3½s'03 Apr 42,000c Apr 10 194
Bridge Bonds (*Subject to call*).
5s '95 Apr $30,000c Apr 10 193
5s '96 Apr 20,000c Apr 10 193
5s '97 Apr 12,000c Apr 10 193
3½s'02 Apr 40,000c Apr 10 194
BONDED DEBT—
County, June 30 1923 169,000
Dist. No. 3, Oct 1920 290,000
Dist. No. 6, Oct 1920 170,000
Dist. No. 7, Oct 1920 242,000
Dist. No. 10, Oct 1920 97,000
Sink. fd. & Int. June 30 '23 151,602
Assessed Valuation—
County, 1922 $29,308,793
State & co. tax (per $1,000) '24 $10.30
Popula'n, 1910, 46,760; 1920, 43,332
INT. at State Treas. office in Austin and at Seaboard Nat. Bank N. Y and on bonds marked (*) at the Hanover Nat. Bank, N. Y.

HILLSBORO.
County seat of Hill County. Incorporated under the general laws of Texas on March 21 1881; granted special charter by Legislature of State of Texas on March 18 1911.
Water and Sewer Bonds.
5s '95 --- $18,500c Jan 1 193
5s '95 --- 8,000c Sept 3 193
5s '97 --- 15,000c Jan 1 1937
4½s'09 Apr 7,200c Apr 1 '26-'49
5s '13 J-J 25,000c July 1 195
5s '25 A-O 25,000c 1926-1950
City Hall Bonds.
4½s'09 Apr $9,600c Apr 1 '26-'49
Water-Works-Extension Bonds.
5s '12 --- $15,000c Feb 1 1952
5s '19 J-J 40,000c Jan 1 1959
(Optional Jan. 1 1939.)
Street Bonds.
4½s'09 Apr $2,400c Apr 1 '26-'49
5s '10 --- 40,000c July 1 1950
(Redeemable beginning in 1925.)
5s F-A $25,000c 1954
5s '16 F-A 10,000c Aug 1 1946
(Subject to call beg Aug 1 1931.)
School Bonds.
4½s'06 --- $17,000c Sept 1 1946
(Subject to call after Sept. 1 1921.)
4½s'09 Apr $2,400c Apr 1 '26-'49
5s '12 J-J 40,000c July 1 1952
(Subject to call begin. July 1 1922.)
5s '14 F-A $25,000c Feb 1 1954
(Subject to call after Feb. 1 1929.)
5s '19 J-D $18,000c June 1 1959
-s --- 33,000c
5s '21 --- 60,000c May 1961
5s '22 --- 80,000c 1962
Funding Bonds.
5s '12 --- $8,400c Feb 1 1952
Crematory Bonds.
5s '15 M-N $5,000c May 1 1965
(Subject to call after May 1 1930.)
Sewer Bonds.
5s '12 --- $5,000c Feb 1 1952
5s '18 --- 25,000c 1958
(Opt. after 1933.)
Refunding Bonds.
2s '06 --- $4,500c Aug 1 1934
Market Square Bonds.
5s '21 s-a $7,000c Jan 1 1961
(Optional Jan. 1 1941.)
BOND. DEBT Oct 1 '25 $551,000
Water debt (incl.) 179,800
Floating debt (appr.) 18,000
Sinking fund (appr.) 18,000
Total assessed val. 1925 8,040,000
Tax rate (per $1,000) 1925 $14.80
Population 1910, 6,115; 1920, 6,952

HONEY GROVE.
This City is in Fannin County.
School Bonds.
5s F-A $14,000c Aug 1 1952
5s F-A 6,000c Aug 1 1952
Street Bonds.
5s J-J $3,000c July 1 1951
5s M-N 3,000c May 1 1949
Public Building Bonds.
5s F-A $5,000c Aug 1 1930
BOND. DEBT Nov 1 '25 $31,000
Warrant debt (add'l) 36,000
Sinking fund 1,000
Tot. ass'd val. '23 (3-4 act.) 2,346,040
Tax rate (per $1,000) 1923 $12.50
Population 1910, 2,300; 1920, 2,642

HOOD COUNTY.
Granbury is the county seat.
Road Dist. No. 1 Bonds.
5½s'19 M-S/$63,000 Mar 20'20-'39
50,000 Mar 20 '40-'49
CO. BD. DT. June 30 '23 $47,499
Sinking fund and interest 13,049
Assessed valuation 1922 3,944,394
State & Co. tax (per $1,000) '22 $15.50
Popula'n 1910, 10,008; 1920, 8,759

HOPKINS CO. LEVEE IMPT DIST. NO. 1.
Levee Bonds.
6s '18 $90,000 1926-1944
BOND. DEBT Aug 22 '25 $168,000
Assessed valuation 1924 380,803
Total tax rate (per $1,000) '24 $25.25

HOPKINS CO. LEVEE IMPT DIST. NO. 2.
P. O. Sulphur Springs.
6s '19 F-A $43,000 1926-1949
BOND. DEBT Nov 23 '23 $50,000
Assessed value 1923 6,100,740
Total tax rate (per $1,000) '23 $42.50

HOPKINS CO. LEVEE IMPT DIST NO. 3.
6s '21 A-O$175,000 Oct 1 1949
BOND. DEBT Nov 23 '23 $175,000
Total assessed val. 1923 2,418,127
Total tax rate (per $1,000) '23 $49.00

HOPKINS CO. RD. DIST. NO. 5.
-s {$18,000 1926-1943 / 10,000 1944-1948
BOND. DEBT Nov 1924 $29,000
Sinking fund 2,600
Assessed val. (abt. ½ act.) 530,000

HOPKINS CO. RD. DIST. NO. 8.
5½s $160,000
*Road Dist. No. 1 Bds. (*absorbed*)
5s $367,000
*Road Dist. No. 2 Bds. (*absorbed*)
5s $44,000
TOT. BD. DT. Nov 1924 $557,000
Assessed value 1924 4,600,000
* These two districts now form part of District No. 8, having been absorbed by that district.

HOUSTON.
This city is the county seat of Harris County. City incorp. Sept. 2 1839 New charter of city became operative July 1 1905. Town of Houston Heights annexed Mar. 1 '18.
District Court refuses to enjoin bond issue voted Oct. 28 1914. V 99, p. 1845.
Street Improvement Bonds.
5s '19 J-J*$250,000 July 1 1937
5s '98 J-J 100,000 July 1 1938
5s '99 J-J 100,000 Jan 2 1939
5s '01 F-A 240,000 Aug 1 1941
5s '03 A-O 300,000 Oct 1 1943
5s '08 F-A 100,000 Aug 5 1938
4½s'09 M-S 100,000 Sept 7 1939
4½s'10 M-S 100,000 Sept 26 1940
5s '12 J-J b180,000 Jan 1 1952
4¾s'12 J-D 17,000 1926-1927
4¾s'12 M-S 139,000 Sept 1 '26-'32
5s '13 M-N400,000 Nov 1 '26-'32
5s '15 M'S 40,000 Mar 15 '26-'35
5s '16 F-A 16,000 Feb 15 '26-'36
4½s'17 F-A 12,000 Feb 1 '26-'37
5s '19 F-A 114,000 Aug 1 '26-'44
5s '21 F-A 168,000 Feb 1 '26-'46
5s '21 J-D 84,000 Dec 15 '26-'46
5s '22 J-J 220,000 July 1 '26-'47
5s '22 J-D 220,000 Dec 15 '26-'47
5s '23 A-O 230,000 Oct 1 '26-'48
5s '24 F-A 240,000 Feb 1 '26-'49
5s '24 J-D 240,000 Dec 1 '26-'49
4¾s'25 J-J 250,000 Jan 15 '26-'50
4¾s'25 J-D 100,000 June 15 '26-'50
5s '25 M-S 100,000 Sept 1 '26-'50
Bridge Building Bonds.
5s '96 M-N 39,000 May 1 1936
4½s'11 J-J *500,000 Jan 30 1941
4¾s'12 M-S 145,000 Sept 1 '26-'42
5s '13 M-N280,000 Nov 1 '26-'43
5s '16 F-A 12,000 Feb 15 '26-'36
5s '21 M-N189,000 May 1 '26-'46
5s '22 J-J 176,000 Jan 15 '26-'47
5s '22 J-J 220,000 July 1 '26-'47
4¾s'25 J-D 100,000 June 15 '26-'50
Sanitary Sewer Bonds.
5s '99 M-N$300,000 Nov 15 1939
5s '01 F-A 60,000 Aug 1 1941
4½s'08 A-O*225,000 Oct 26 1938
4¾s'12 M-S 413,000 Sept 1 '26-'52
5s '14 M-S 177,000 Mar 1 '26-'54
5s '15 M-S 375,000 Mar 10 '26-'55
5s '16 M-S 77,500 Sept 1 '26-'56
5s '17 J-J 320,000 Jan 1 '26-'57
5s '19 F-A 38,000 Aug 1 '26-'44
5s '22 J-J 88,000 Jan 15 '26-'47
5s '22 J-J 220,000 July 1 '26-'47
5s '24 J-D 72,000 Dec 1 '26-'49
4¾s'25 J-J 75,000 Jan 15 '26-'50
4¾s'25 J-D 75,000 June 15 '26-'50
Hospital, Markets, Fire & Police Stations, Auditoriums, Libraries, &c.
5s '97 J-J $109,000 Jan 1 1937
5s '03 F-A 100,000 Aug 15 1943
5s '04 A-O 100,000 Oct 1 1944
5s '11 A-O*500,000 Oct 16 1941
5s '13 J-D 40,000 Dec 20 '26-'33
5s '14 M-S 20,000 Mar 1 1944
4¾s'18 J-J 540,000 July 1 '26-'48
5s '22 J-J 176,000 July 1 '26-'47
4½s'22 J-J 85,000 July 1 '26-'57
5s '22 J-J 88,000 July 1 '26-'47
5s '23 J-D 92,000 Dec 15 '26-'48
5s '25 J-D 290,000 Dec 1 '26-'54
5s '24 J-D 96,000 Dec 30 '26-'49
5s '25 J-J 300,000 Jan 15 '26-'50
4¾s'25 J-D 75,000 June 15 '26-'50
Water Works Bonds.
5s '06 J-J $434,000 July 16 1946
4½s'08 A-O*100,000 Oct 26 1938
5s '15 M-S 10,000 Mar 15 '26-'35
5s '16 F-A 18,000 Feb 15 '26-'36
4½s'17 F-A 51,000 Feb 1 '26-'42
5s '19 A-O 76,000 Apr 1 '26-'44
5s '19 F-A 19,000 Aug 1 '26-'44
5s '20 J-D 75,000 June 1 '26-'40
4¾s'25 J-D 400,000 June 15 '26-'50
5s '25 M-S 350,000 Sept 1 '26-'50
Drainage Sewers Bonds.
4½s'08 A-O*$225,000 Oct 26 1938
4¾s'12 M-S 633,000 Sept 1 '26-'52
5s '14 A-O 65,000 Apr 1 '26-'34
5s '15 M-S 375,000 Mar 10 '26-'55
5s '16 F-A 387,500 Feb 15 '26-'56
5s '22 J-J 220,000 July 1 '26-'47
5s '23 J-D 230,000 Dec 15 '26-'48
5s '24 J-D 96,000 Dec 1 '26-'49
5s '24 J-D 240,000 Dec 15 '26-'49
4¾s'25 J-D 100,000 June 15 '26-'50
Wharves Bonds.
4½s'08 A-O*$150,000 Oct 26 1938
5s '15 M-S 375,000 Mar 10 '26-'55
5s '16 F-A 1,162,500 Feb 15 '26-'56
4½s'17 J-J 800,000 Jan 15 '26-'57
Drives & Gravels Bonds.
5s '24 F-A$192,000 Feb 1 '26-'49
5s '24 F-A 144,000 Feb 1 '26-'49
5s '24 F-A 144,000 Feb 1 '26-'49
5s '24 J-D 96,000 Dec 1 '26-'49
4¾s'25 J-J 100,000 Jan 15 '26-'50
4¾s'25 J-D 100,000 June 15 '26-'50
Water Works Mortgages.
6s '94 J-J $452,000 July 1 1944
6s '03 A-O §25,000 Apr 1 1933
§ Callable after 5 years at 105.
Parks Bonds.
4¾s'12 M-S$183,000 Sept 1 '26-'42
5s '15 M-S 187,500 Mar 10 '26-'55
4½s'25 J-D 100,000 June 15 '26-'50
†Various Munic. Impt. Bonds.
5s' 25 M-S$450,000c Sept 1 '26-'50
5s '26 J-J 1,725,000c Jan 15 '27-'51
BONDED DEBT—
General $19,073,000
Water works 1,883,000
Total $20,956,000
Sinking funds 2,453,000
NET DEBT Dec 1925 16,620,000
Assessed valuation 1925 212,000,000
Pop'n, 1910, 78,800; 1920, 138,076
1923 (est.), 225,000.
*Optional after 20 years. All bonds are coupon bonds.
† Issued for water works, street impt., sewer, park, bridge, subway and markets.
INT. on bonds at Nat. Park Bank, N. Y.; at Metropolitan Trust Co., N. Y., and Central Union Trust Co., N. Y.

HOUSTON COUNTY.
Crockett is the county seat.
Road District No. 1 Bonds.
5s '11 M-S $23,000 Mar 1 1951
Road District No. 3 Bonds.
5s '11 A-O$145,000 1951
Above bonds will also be paid serially from 1913-1934 by operation of sinking fund.)
-s $35,000
Road and bridge bonds $7,000
Road District No. 7 Bonds.
s $50,000
BOND. DEBT J'ne 30 '20 $374,000
Sinking fund and interest 6,681
Assessed valuation 1920 8,669,580
County tax rate (per $1,000) '19 $7.50
Pop'n of co. 1910, 29,564; '20, 28,601
INT. at Cont. & Comm. Nat. Bank, Chicago.

HOUSTON COUNTY LEVEE IMPROVEMENT DIST. NO. 1.
6s $150,000 Serially
BONDED DEBT (?)

HOUSTON HEIGHTS.
This town is in Harris County. Incorporated in 1897. Annexed by Houston Mar. 1 1918. See "Houston."

HOUSTON INDEP. SCH. DIST.
City of Houston School Bonds (*Assumed*).
5s '97 J-D $50,000c Dec 1 1937
5s '01 F-A 50,000c Aug 1 1941
4½s'11 J-D 500,000c June 26 1941
4¾s'12 M-S 364,000c Sept 1 '26-'42
5s '15 M-S 120,000cMar 10 '26-'40
5s '19 F-A 532,000c Aug 1 '26-'44
5s '21 M-N126,000c May 1 '26-'46
5s '24 J-D1,500,000
Houston Heights Bonds.
5s '03 M-S $12,000c Sept 1 1933
5s '12 A-O a75,000c Apr 15 1942
5s '17 M-S a225,000c Mar 15 1957
5s '03 F-A 3,000c Feb 1 1933
5s '06 F-A 15,000c Aug 1 1936
5s '09 M-Na20,000c May 1 1939
Harris Co. S. D. No. 25 Bonds.
5s '10 Apr $16,000c Feb 16 1950
5s '11 Apr a20,000c May 10 1951
5s '13 Apr 20,000c Jan 15 1933
5s '14 Apr 20,000c June 8 1954
5s '15 A-O a20,000c Oct 25 1955
Harris Co. S. D. No. 4 Bonds.
5s '13 F-A $3,000c Aug 4 1953
Bremer I. S. D. Bonds (*Assumed*)
5s '14 Apr $16,000c 1954
New y Issued Bonds.
5s '24 J-D$2,900,000cDec 31'26-'54
BOND. DEBT Nov 14 '25 $5,207,000
Sinking fund 531,108
Assessed valuation 1925 218,000,000
School tax rate (per $1,000) '25 $10.00
Population in 1925 (est.) 220,000
aINT. payable at Nat. Park Bank, N. Y.; others at Central Union Trust Co., N. Y

HOWARD COUNTY.
Big Spring is the county seat.
5½s'20 $250,000 1926-1950
NET BD. DT. Mar 1922 $401,000
Assessed valuation 1920 5,411,840
State & Co. tax (per $1,000) '20 $11.60
Population 1910, 8,881; 1920, 8,962

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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HUBBARD.
This city is in Hill County.
Water-Works Bonds.
5¾s --- $75,000c------Serially
BOND. DEBT Nov 13 '25- $134,000
Water debt (included)----- 80,000
Floating debt (add'l)------ 10,000
Sinking fund------------ 15,000
Ass'd val. '25 (50% act.)--1,300,000
Total tax (per $1,000) 1925---$25.00
Population 1910, 1,843; 1920, 2,072

HUDSPETH COUNTY.
Sierra Blanca is the county seat.
Court House Bonds.
5½s'19 A-O $10,000---May 12 1959
(Optional May 12 1929.)
BOND. DEBT June 30 '23 $232,485
Sinking fund------------ 51,923
Assessed value 1921------5,251,000
Population in 1920----------962

HUDSPETH COUNTY CONVERVATION & RECL DIST. NO. 1.
District organized Aug. 4 1923.
6s '24 F-A { $180,000--Aug 1 '29-'37 / 125,000--Aug 1 '38-'42 / 180,000--Aug 1 '43-'48 / 175,000--Aug 1 '49-'53 / 40,000---Aug 1 1954
BOND. DEBT May 1925- $700,009
Est. value of land in dist.-3,400,000
INT. at National Bank of Commerce, N. Y. City, or at the offices of the district at El Paso.

HULL INDEP. SCHOOL DIST.
This district is in Liberty Co.
6s '22 --- $12,500c-$2,500 yearly
BOND. DEBT Nov 18 '25 $18?,500
Ass'd val.'25(abt.50%act.) 6,200,000
School tax rate (per $1,000) '25$10.00

HUNT COUNTY.
Greenville is the county seat.
Road Bonds.
5s '19 A-O { 200,000--Apr 1 '26-'55 / 220,000--Apr 1 '56-'59
BOND DEBT June 30 23 $1,85?,000
Sinking fund and interest 122,990
Assessed valuation in '22 25,159,480
State & Co.tax (per $1,000) '22 $19 00
Pop'n 1910, 48,116; 1920, 50,350

HUNT CO. ROAD DIST. NO. 1
5s '15 M-S$400,000---Mar 1 195?
(Subj. to call $10,000 yrly aft. 1 yr
BOND. DEBT Nov 8 '24-$2,070,000
Tot. ass'd val. '24 --- 25,253,970
Tot. tax rate (per $1,000) '21-$19.00
INT at Greenville Nat. Exchange Bank, Greenville.

HUNTSVILLE.
This city is in Walker County.
Sewer Bonds.
5s '16 J-J $22.500c---July 1 1956
(Subject to call after July 1 1926)
Street Bonds.
5s '16 J-J $7.500c---July 1 195?
(Subject to call after July 1 1926
BOND. DEBT June 30 '23- $65,000
Sinking fund and interest-- 6,556
Population 1910, 2,072; 1920, 4,689

HUNTSVILLE ROAD DISTRICT
This district is in Walker County
Road Bonds.
5s '17 A-O$300,000----------
BOND. DEBT Oct 1918-- $300,000
Sinking fund---------- 18,000
Assessed valuation -------4,694,945
Population in 1918 (est.)-----13,000

IDALVU INDEP. SCH. DIST.
This district is in Lubbock County.
6s --- $50,000--------Serially
BONDED DEBT-------- (?)

IOWA PARK.
This town is in Wichita County.
Sewer Bonds.
6s '22 --- $50,000----------
TOT. BD. DT. Oct 30 '23- $130,000
Water debt (included)----- 50,000
Floating debt (add'l)------ 3,000
Sinking fund---------- 6,225
Assessed value 1923-------1,400,000
Tax rate (per $1,000) 1923 --- $15.00
Population 1910, 603; 1920, 2,041

IOWA PARK INDEP. SCH. DIST.
This district is in Wichita County.
5s --- $58,500--Apr 1 '25-'63
BOND. DEBT Oct 1 1925- $69,500
Tot.ass'd val.'25 (75% act.)2,700,007
School tax rate(per $1,000) '25-$10.00

JACK COUNTY
Jacksboro is the county seat.
Road Bonds.
5½s'24 --- $200,000--Feb 1 '28-'48
BOND. DEBT May 1925- $400,000
Assessed valuation--------6,892,420
Popula'n, 1910, 11,817; 1920, 9,863

JACKSBORO.
This city is in Jack County. Inc. July 25 1899.
Water-Works Bonds.
5s --- $26,000r---Nov 1 1950
(Subject to call after 10 years.)
TOTAL DEBT June 1922- $25,000
Sinking fund---------- 10,202
Total assessed value 1921--1,335,065
Tax rate (per $1,000) 1921---$10.00
Population 1910 1,480; 1920, 1,373

JACKSBORO IND. SCH. DIST.
School Bonds.
5s '10 June $30,000c---------1950
5s '18 June 6,000-------20 years
(Subject to call on 30 days' notice.)
BOND. DEBT Nov 6 1922 $33,000
Sinking fund (est.)------- 5,000
Tot. val. (85% act.) 1919-1,554,000
Tax rate (per $1,000) 1922---$10.00
Population in 1920 (est.)------1,500

JACKSON COUNTY.
Edna is the county seat.
Court-House and Jail Bonds.
5s '00 F-A $5,500---Feb 10 1940
4s '02 M-N 8,000----May 4 1942
4s '05 A-O 45,000---Apr 10 1945
Road District No. 1 bonds--$52,000
Drainage Dis'rict No. 8 Bonds.
5s '15 A-O $71,000----Oct 1 1940
BOND. DEBT Nov 1 1924 $146,926
Assessed valuation 1923 9,133,118
State & Co.tax (per $1,000) '23 ..$9 30
Population 1910, 6,471; 1920, 11,244

JACKSONVILLE.
This city is in Cherokee County.
Street Bonds.
5½s'24 F-A$100,000----------
Sewer Bonds.
5s '13 Apr $25,000---Apr 16 1953
(Subject to call after Apr 16 1923)
Water Bonds.
5s '05 --- 14,000-- -Nov 1 1945
5s '10 --- 3,000----Mar 1 1946
5s '13 --- 10,000---Apr 16 1943
Water and Filtration Bonds.
6s '21 M-S$150,000 -----1932-1959
Paving Bonds.
5½s --- $100,000 -----1926-1954
BOND. DEBT Dec 9 1922- $202,000
Water debt (included)----- 177,000
Warrant debt---------- 5,000
Sinking fund, sewer------- 4,933
Sinking fund, water------- 4,111
Assessed valuation 1921---3,057,610
Total tax rate (per $1,000) '21-$12.50
Population 1910, 2,875; 1920, 3,723

JACKSONVILLE IND. S. D.
5s --- $45,000----Feb 1 1941
(Optional Feb. 1 1931.)
5½s --- 117,000 -----1926-1964
BOND. DEBT Apri 1922- $77,000
Total assessed val. 1921---3,750,000
Sch. tax rate (per $1,000) 22- $5 00
Population 1921 (est.)-------10,000

JASPER COUNTY.
Jasper is the county seat.
Road Bonds.
5s '17 ann $374,000----Apr '26-'47
BOND. DEBT Nov 15 '23- $456,000
Sinking fund---------- 10,993
Assess. val., real---------5,951,875
Assess. val., personal-----2,070,110
Other assess. property ---1,815,436
Tot.ass'd val '23(30% act) 9,870,121
Total tax rate (per $1,000) '22$10.50
Populat'n 1910, 14,000; 1920, 15,569
INT payable at the State Treas. office, Jasper State Bank, National Bank of Commerce, N. Y., and First National Bank, Chicago.

JASPER CO. ROAD DIST. NO. 1.
5½s'23 F-A$150,000---Feb 10 1953
BONDED DEBT-------- (?)

JASPER CO. ROAD DIST. NO. 2.
TOT. BD. DT. Nov 15 '23- $233,000
Assessed value 1922--------2,582,157
Actual value (estimated)--5,500,000
Tax rates 1923 (per $1,000):
District----------$8.50
Total----------19.00

JASPER CO. ROAD DIST. NO. 4.
5s '22 A-O$125,000---Oct 10 1952
BONDED DEBT-------- (?)

JASPER CO. ROAD DIST. NO. 5.
5½'23A-O10 { 72,000c-Oct 10 '25-'43 / 15,000c-Oct 10 '44-'53
BONDED DEBT-------- (?)
INT. at National Bank of Commerce, New York.

JAYTON.
This city is in Kent County.
Water Works Impt. Bonds.
5½s'25 M-S $70,000c-Mar 1 '26-'65
BOND. DEBT March 1925-$70,000
Assessed valuation 1924----608,053
Population----------1,200
INT. at the Hanover National Bank, New York City.

JEFF DAVIS COUNTY.
Fort Davis is the county seat.
Road Bonds.
5½s --- $86,000----------
BOND. DEBT June 30 '23. $88,000
Sinking fund---------- 3,618
Assessed value 1922--------4,220,098
Tax rate (per $1,000) 1921----$5.50
Population 1920 (Census)-----1,445

JEFFERSON.
This city is in Marion County.
BOND. DEBT Nov 1 '23- $108,000
Water debt (incl.)--------- 16,500
Sinking fund and interest---- 3,960
Assessed valuation 1923---1,213,790
Tax rate (per $1,000) 1923---$15.50
Population 1910, 2,515; 1920, 2,549

JEFFERSON CO. RD. D. NO. 1.
5s '18 --- $377,000 ------Yearly
(Due $16,500 yearly on April 10.)
5s '22 F-A 1,808,000----1926-1952
BOND. DEBT Dec 1925-$2,185,000
Tot. assessed value 1925-107,729,190
Dist. tax rate (per $1,000) '25--$2.00
INT. at New York and Beaumont.

JEFFERSON IND. SCH. DIST.
This district (P. O. Jefferson) is in Marion County.
Building Bonds.
5s '15 Apr $28,000----Oct 8 1945
GEN. BD. DT. Nov 3 '22- $28,000
Sinking fund---------- 6,843
Tot. ass'd val.'22(¾ act.)-1,376,480
School tax rate (per $1,000) '22--$5.00
Population in 1922 (est.)------2,549

JEFFERSON COUNTY.
County seat is Beaumont.
Jail
5s '15 --- $10,000c---------1955
(Redeemable beginning 1925)
Road (*Red. aft. 20 yrs. from issue*).
5s '07 A-O $251,000c---Oct 10 1947
4½s'09 --- 55,000----------1947
(Redeemable after 10 years.)
5s '10 A-O 75,000c--------1951
5s '15 A-O 180,000---Apr 10 1955
(Subject to call after April 10 1935.)
Road Bonds.
7s '21 --- $30,000---$30,000 yrly.
Court-House Bonds.
4½s'09 A-O $15,000c--Apr 10 1936
(Subj. to call any int. period aft. '19)
Hospital Bonds.
5s '23 A-O10 $46,600----------
BOND. DEBT Dec 1925 $662,600
Sinking fund---------- 280,163
Total assess. val. '25 (3-5 actual) ---------- 110,190,955
State & co. tax (per $1,000) '25-$4.80
Pop'n 1910, 38,182; 1920, 73,120
a INT. at Chase Nat. Bank, N.Y.; on all others in Austin, Beaumont or at Seaboard Nat. Bank, N. Y.

JEFFERSON CO. COM. SCH DIST. NO. 5.
-s --- 60,000----------
BOND. DEBT Dec 1923-- $25,000
Assessed valuation 1923 -1,311,226
Dist. tax rate (per $1,000) '23-$10.00

JEFFERSON CO. DR. D. NO. 3
BOND. DEBT Dec 1925---$63,000
Dist. tax rate (per $1,000) '25-$12.00

JEFFERSON CO. DR. DIST. No. 6.
5s '20 A-O $754,000 $25,000 yrly
BOND. DEBT Dec 1925- $754,000
Assessed value 1925---42,976 575
Dist. tax rate (per $1,000) '25-$18.00

JEFFERSON CO. C. S. D. NO. 16.
P. O. Beaumont.
5s '24 F-A$146,000---Aug 10 1964
(Optional Aug 10 1944)
BONDED DEBT---------- (?)
Dist. tax rate (per $1,000) '23--$8.50

JIM WELLS COUNTY.
Alice is the county seat.
Court House and Jail Bonds.
5s '13 F-A $70,000---Feb 10 1953
Road and Bridge Bonds.
5½s'24 M-N$105,000----------
Road Bonds.
5½s'23 F-A$196,000---Aug 15 1953
(Bonds are optional.)
5½s'23F-A15 ?80,000c Aug 15'26-'29
5½s'24 --- 96,000----------
5½s --- 72,000 -----1936-1953
BOND. DEBT Dec 20 '24- $371,000
Floating debt (add'l)------ 20,000
Sinking fund (cash)------- 58,842
Assess. val. '24 (48% act.)-8,045,996
State & Co. tax (per $1,000) '24$15.00
Pop'n, '20, 6,587; '24 (est.)--13,185
x INT. at Hanover Nat. Bank, N. Y. City, or Alice State Bank & Trust Co. of Alice.

JOHNSON COUNTY.
Cleburne is the county seat.
-s '18 --- $60,000----------
Bridge Bonds.
3s&4s --- $16,000----------1952
Road Bonds.
5½s'19M-N$1,820,000May 15 26-'49
(For maturity see page xxxii of our issue of May 24 1919.)
Court-House Bonds.
5s --- $2,000----------1939
5s '12 --- 175,000----------1952
(Redeemable beginning in 1922)
Jail Bonds.
5s --- $3,000----------1939
TOTAL D'T June 30 '23 $2,162 200
Sinking fund---------- 33 796
Assessed valuation 1922--23,366,810
State & Co.tax (per $1,000) '22-$20.50
Pop'n 1910, 34,460; 1920, 37,286

JOHNSON CO. RD. DIST. NO. 3.
5s '22 J-J -$225,000----------
(Due serially for 30 years.)
BONDED DEBT Dec 20'25$292,000
Sinking fund---------- 29,693

JONES COUNTY.
Anson is the county seat.
BOND. DEBT Dec 30 '25 $138,250
Floating debt (add'l)------ 2) 34)
Sinking fund---------- 18 580
Assessed value, real estate)0,258,0 5
Assessed value, personal-- 2,457 225
Tot.ass'd val.'25(40% act.)14,029 68)
State&Co.tax (per $1,000) '25-- $5.2)
Pop'n 1910, 24,299; 1920, 22,323

JONES CO. RD. DIST. NO. 18-B.
P. O. Anson.
5½s'24 A-O 10 { $95,000-$5,000 yrly / 90 000-10,000 yrly
BOND. DEBT April 1924-$200,000

KARNES COUNTY.
Karnes City is the county seat.
BOND. DEBT Nov 24 '24 None
Floating debt---------- $140,000
Tot.ass'd val. '24--------10,494,157
Total tax rate (per $1,000) '24-$14.50
Populat'n 1910, 14,942; 1920, 19,049

KARNES CO. RD. DIS. NO. 1.
Road Impt. Bonds.
5s '15 A O $75,000---Apr 12 1955
(Subject to call serially on Sept. 12 from 1916 to 1955 incl.)
BOND. DEBT Nov 24 '24- $65,000
Assess. val. '24 (1-3 act.)--2,118,324
Dist. tax rate (per $1,000) '24--$2.50

KARNES CO. ROAD DIST. NO. 3.
5½s --- $125,000----------
BOND. DEBT May 1924- $194,000
Total assess. val. 1923----1,821,026
Total tax rate (per $1,000)---$23.00
Population in 1920----------2,500

KARNES CO. ROAD DIST. NO. 4.
5½s s-an$240,000----------
(Due serially for 30 years)
BOND. DEBT Nov 24 '24- $275,000
Total assess. value 1924---3,089,508
Dist. tax rate (per $1,000) ----$9.20

KAUFMAN.
This city is the county seat of Kaufman County.
Street Impt. Bonds.
6s '14 M-N $7,500---May 1 1954
(Subject to call after May 1 1929)
BOND. DEBT Nov 13 '25- $172,500
Water debt (included)----- 24,000
Floating debt (additional)- 29,182
Sinking funds---------- 34,808
Assessed value, real estate-1,395,788
Assessed value, personal--- 780,355
Tot.ass'd val.'25(65% act.).2,176,143
Total tax rate (per $1,000) '25-$17.50
Population 1910, 1,959; 1920, 2,501

KAUFMAN COUNTY.
Kaufman is the county seat.
Road Bonds.
-s --- $50,000----------
Improvement Bonds.
6s '19 A-O { $168,000 -----1926-1939 / 80,000 -----1910-1944 / 80,000 -----1945-1948
Road Dist. No. 1 Bonds.
5s '19 s-a $750,000---Apr 10 1959
(Optional April 10 1929.)
Road Dist. No. 2 Bonds.
5s '15 --- $225,000----------1955
(Redeemable beginning 1925.)
Road Dist. No. 3 Bonds.
5s '15 --- $300,000----------1955
(Redeemable beginning in 1925.)
TOT. DEBT June 30 '22-$3,086,000
Sinking fund---------- 181,885
Total assessed value 1921-21,6?0,200
Tax rate (per $1,000) 1921----$4 20
Populat'n 1910, 35,323; 1920, 41,276

KAUFMAN CO. PRECINCT NO. 8.
5s '15 A-O$150,000---Apt 15 1955
(Optional April 15 1925.)
5s '19 J-J $150,000c --July 1 1959
(Optional July 1 1929.)
TOTAL DEBT April 1922- $272,000
Sinking fund---------- 19,963
Assessed value 1921-------1,758,000
Real value (estimated)----6,000,000
Population (estimated)-------4,500
INT. on 5s of 1919 at Austin and the Chase National Bank, New York.

KAUFMAN CO. PRECINCT NO.?.
5s'19 A-O10$390,000c--Apr 10 1959
(Optional April 10 1929.)
TOTAL DEBT April 19 '22 $390,000
Sinking fund---------- 12,293
Assessed value 1921-------2,443,770
Actual value (estimated)--9,000,000
Population (estimated)-------6,500
INT. at Austin or in New York at the Hanover National Bank.

KAUFMAN INDEP. SCH. DIST.
5½s'22 A-O$100,000c -June 10 1962
(Optional June 10 1932)
BONDED DEBT-------- (?)
Assessed valuation 1922--$2,253,422
School tax (per $1,000) 1922--$5.00

KENEDY.
This town is in Karnes County.
Paving Bonds.
-s --- $17,000----------
Water Extension Bonds.
6s '23 A-O $30,000----------
BOND. DEBT Dec 3 '23-- $17,000
Floating debt (add'l)------ 31,377
Assessed value, real estate- 886,189
Assessed value, personal--- 531,869
Tot. ass'd val. '24 (3-5 act.)1,418,058
Total tax rate (per $1,000) '23-$10.40
Population 1910, 1,147; 1920, 2,015

KENDALL COUNTY.
Boerne is the county seat.
Road District No. 1 Bonds.
5½s'19 M-N$50,000 Serially to 1949
Road District No. 3.
5s '18 --- $54,000----------1958
(Optional after 1938.)
BOND. DEBT June 30 '21 $140,000
Sinking fund and interest --- 15,612
Assessed valuation in 1922 4,191,230
Co. tax rate (per $1 000) 21 --$4.50
Population 1910 4 517; 1920, 4,779

KENT COUNTY.
Claremont is the county seat.
BOND. DEBT Nov 10 '24- $150,000
Floating debt (add'l)------ 50,000
Sinking fund and interest - 21,160
Assessed value (total) 1924 (60% actual)----------3,140,000
State & co. tax (per $1,000) '24-$15.58

KERR CO. ROAD DIST. NO. 1.
-s --- $163,000----------
BONDED DEBT-------- (?)

KIMBLE COUNTY.
Junction is the county seat.
Road Warrants.
6s --- $25,000----------
BOND. DEBT Dec 4 '23-- $160,00
Sinking fund and interest-- 20,431
Assessed val. 1923--------4,234,700
County tax rate (per $1,000) '21.$5 50
Population 1910 3,261; 1920, 3,581

KINGSVILLE.
This city is in Kleburg County.
Sewer Bonds.
6s --- $52,000----Nov 1 1953
Street Bonds.
6s --- $32,000----Nov 1 1953
Water Works Bonds.
5s ---$123,500----------
BOND. DEBT Nov 13 '25- $371,500
Sinking fund---------- 66,000
City warrants---------- 2,500
Assess. val., real estate----3,155.527
Assess val., personal-----1.029 465
Tot. ass'd val.'25 (¾ act.) 4,184.992
Tax rate (per $1.000) 1925---$22.50
Population in 1920----------4.770

KINGSVILLE IND. SCH. DIST.
This district is in Kleberg County.
5s --- $40,000----------
5s '25 --- 75,000 -----1926-1965
BOND. DEBT Nov 14 '25 -$170.000
Sinking fund---------- 34.764
Assess. val. '25 (¾ act.)--4,184,992
School tax rate (per $1,000) '25.$10.00
Population in 1920----------4,770

KINNEY COUNTY.
Brackettville is the county seat.
Road-Improvement Bonds.
5s '14 Apr $80,000----Jan 1 1954
(Subject to call after Jan. 1 1924.)
BOND. DEBT Dec 12 '23- $80,000
Sinking fund---------- 39,800
Assess. val. '23 (2-5 act.)--4,716,565
State & co. tax (per $1,000) '23-$12.50
Population 1910, 3,401; 1920, 3,746

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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KLEBERG COUNTY.
Kingsville is the county seat.
Court-House & Jail Bonds.
5s '13 --- $125,000----------1953
(Subject to call beginning in 1923)
Road Bonds.
5s '19 ann$350,000----May 1 1949
(Optional May 1 1939.)
Hospital Bonds.
5s '13 --- $35,000----------1953
(Subject to call beginning in 1923)
BOND. DEBT Dec 11 '25- $430,000
Floating debt (add'l)------ 20,000
Total assess. val. 1925---- 7,600 0 0
State&Co.tax (per $1,000)'25--$9 80
Population in 1920----------7,837

LADONIA.
This town is in Fannin County.
Municipal Impt. Bonds.
6s '21 M-S $9,00----------
(Due $1,500 yearly from 1925 to 1961 incl., excepting the year 1926 and each fourth year thereafter, when only $500 is due.)
s ------ 18,000----------
(Due in 36 years, optional in 10 years.)
TOT. BD. DT. Dec 11 '25- $109,000
Water debt (incl.)-------- 27,000
Sinking funds---------- 5,467
Assessed value 1925------803,554
Total tax rate (per $1,000) '25 $20.00
Population 1910, 1,293; 1920, 1,713
INT. at Park Nat. Bank, N. Y.

LA FERIA WATER IMPROVEMENT DISTRICT NO. 3.
This district is in Cameron Co.
6s A-O$480,000c----------1957
(Due serially until 1957.)
6s A-O$256,000c----------1941
(Due serially until 1941.)
BOND. DEBT Dec 1 '25-- $736,000
Total assessed value 1925 (about ¾ actual)-------4,309,102
District tax rate(per$1,000) '25 $10.00
Population in 1924 (est.)------8,000

LAGRANGE INDEP. SCH. DIST.
This district is in Fayette County.
5s '23 --- $115,000c------Serially
BOND. DEBT Nov 13 '25- $111,000
Sinking fund---------- 2,564
Tot. as'd val. '25 (60% act.)2,269,571
Tax rate (per $1,000) 1925----$9.00
Population (estimated)-------2,500
INTEREST at La Grange.

LAMAR COUNTY.
Paris is the county seat.
Hospital Bonds.
-s --- $125,000----------
Road Bonds.
5s g '19 A-O|$518,000c-Apr 1 '26-'39
| 760,000c-Apr 1 '40-'59
§Court-House(*red.beg.in Aug.*'07)
5s '97 A-O $49,000c-----Aug 1937
Road District No. 1 Bonds.
5s g '14 J-D$200,000c--June 10 1953
(Subject to call beg. June 10 1923)
5s '14 J-D $50,000c--June 10 1954
(Subject to call after June 10 1924)
BD. DEBT Nov 12 '25--$1,465,000
Floating debt (add'l)------ 14,000
Sinking fund and interest- 11,234
Assessed value, real estate.22,683,193
Assessed value, personal- 5,625,155
Total assessed value 1925 (about ¾ actual)------28,383,348
State & Co.tax (per $1,000)'25-$17,50
Pop'n 1910, 46,544; 1920, 55,742
§ INT. payable in N. Y. City.

LAMPASAS.
This city is in Lampasas County.
Water Bonds.
7s '85 --- $20,000c----------1935
6s 30,000----1929-1950
Refunding School Bonds.
4s '22 --- $10,239c----------1937
School Bonds.
6s '22 $38,000c----------1942
BOND. DEBT Nov 6 '24- $68,239
Water debt (incl.)-------- 20,000
Floating debt (add'l)------ 5,250
Warrant debt (add'l)------ 36,500
Assess. val., real estate---- 940,225
Assess. val., personal----- 748,583
Tot. assess. val. 1924-----1,688,808
Tax rate (per $1,000) 1924----$22.50
Population 1910, 2,119; 1920-2,107
INT. payable at Lampasas.

LAMPASAS COUNTY.
Lampasas is the county seat.
BOND. DEBT Nov 16 '25- $23,000
Assessed valuation 1924---6,500,000
Co. tax rate (per $1,000) 25--$6 00
Population 1910, 9,532; 1920, 8,800

LA PORTE IND. SCH. DIST.
Building Bonds.
5s '15 M-N $30,000----------1955
(Subject to call after 1925)
BOND. DEBT Nov 13 '25- $46,000
Sinking fund on hand----- 5,150
Tot. ass'd val. '25 (¾ act.)-2,575,759
School tax rate(per $1,000)'25 $10 00
Population in 1923----------2,000

LAREDO.
This city is in Webb County.
School Bonds.
5s '23 --- $75,000----Apr 1 1963
(Optional April 1 1943.)
Other school bds. amount to $110,000
Sewer Bonds.
5s '14 A-O $24,000----Oct 1 1954
(Subject to call after Oct 1 1934)
Paving Bonds.
5s J-J $150,000----------1959
(Optional after 1939.)
5s --- $200,000----------
(Due in 40 years, opt. in 20 years.)
BOND. DEBT 1924----- $755,000
Sinking fund---------- 61,000
Tot. ass'd val. '23 (½ act.)-12,817,864
Tax rate (per $1,000) 1923---$14.44
Pop'n 1910, 14,855; 1920, 22,710
INT. on paving bonds at Laredo or at the National Park Bank, N. Y.

LA SALLE COUNTY.
Cotulla is the county seat.
BOND. DEBT June 30 '23 $60,000
Sinking fund and interest-- 15,644
Total assessed val'n 1922- 4,356,149
State&Co.tax (per $1,000)'22 $17.50
Population 1910, 4,747; 1920, 4,821

LAVACA COUNTY.
Hallettsville is the county seat
Road & Bridge Funding Bonds.
'22 --- $21,000----------
Tick Eradication Warrants.
-s '22 --- $60,000----------
6s '23 A-O $30,000------Serially
Road Dist. No. 1 Bonds.
5s '15 Apr $45,000-- May 14 1955
(Subject to call after May 14 1925)
CO. BD. DT June 30 '23-$1,418,000
Road dist. debt (add'l)---- 211,000
Sinking fund and interest-- 12,371
Assessed valuation 1922--18,084,591
State&Co.tax(per $1,000) '22- $3.75
Pop'n 1910, 26,418; 1920, 28,964

LAVACA CO RD. DIST NO. 2.
5s A-O10 $172,000--Apr 10 '26-'50
5s '25 A-O*$150,000c ----1926-1955
(Optional in 1935)
BOND. DEBT Sept 15 '25- $322,000
Sinking fund---------- 10,128
Ass'd val. '24 (1-3 act.)----3,556,620
Population 1925 (est.)-------10,000
*INT. at Hallettsville or New York at option of holder.

LEE COUNTY.
Gidding is the county seat.
Road District No. 1 Bonds.
5s A-O$123,000----------
Road District No. 2 Bonds.
5s A-O $43,500----------
Road District No. 3 Bonds.
-s --- $15,000----------
Assess. val., real estate----4,171,640
Assess. val., personal----1,443,564
Other assess. prop rty---1,220,181
Total assess. val. '25 (40% actual)----------6,832,385
State & Co. tax rate (per $1,000) 1925----------$12 90
Population 1910, 13,132; 1920-14,014

LEON CO. ROAD DIST. NO. 6.
5½s'24 A-O$140,000c----------
BOND. DEBT Nov 15 '25-$140,000
Assessed value 1924-------724,760
Dist. tax rate (per $1,000) '24-$17.00
INT. payable in New York.

LEVELLAND IND. SCH. DIST.
This district is in Hockley County.
School-Building Bonds.
6s '23 July $50,000c----------serial
6s 50,000----1928-1963
BOND. DEBT Nov 14 '25- $50,000
Sinking fund---------- 30,000
Tot. as'd val. '25 (100% act.)2,000,000
Sch. tax rate (per $1,000) '25-$10.00
Population in 1924----------600

LIBERTY COUNTY.
Liberty is the county seat.
*b*Special Road Bonds.
5½s'23A-O15 $481,000 Feb 15 '26-'62
a Road Dist. No. 1 Bonds.
5s '12 --- $109,000----------1952
(Subject to call beginning 1922)
5s '13 A-O$48,000----Oct 10 1953
(Subject to call $12,000 every 5 yrs.)
5s '15 J-J 25,000----July 1 1955
(Subject to call beginning 1925.)
Road Dist. No 4 Bonds.
5s '13 A-O$100,000c--Oct 10 1953
(Subject to call $12,000 every 5 yrs.)
5½s'18 --- $75,000----------
TOT. BD. DT. Oct 31 '21 $836,000
The given total is made up of the following bonds:
Road Dist. No. 1----------$222,000
Road Dist. No. 3---------- 150,000
Road Dist. No. 4---------- 245,000
Road Dist. No. 5---------- 74,000
Drainage & Levee--------- 145,000
Sinking funds & interest---- 65,531
Assessed value 1921—
County----------15,482,390
Dist. No. 1 (est.)------ 6,299,870
Dist. No. 3---------- 1,441,150
Dist. No. 4 (est.)------ 3,132,200
Dist. No. 5 (est.)------ 395,485
Tax rate (per $1,000) 1921—
County----------$7.50
Road No. 1---------- 4.50
Road No. 3----------10.00
Road No. 4---------- 9.00
Road No. 5----------17.50
Population 1910, 10,686; 1920-14,637
a INT. at Seaboard Nat. Bk., N. Y., on bonds marked (*b*) at the National Park Bank, N. Y.

LIBERTY CO. DR. DIST. NO. 2.
5s '16 A-O $61,500---Oct 1 1946
BOND. DEBT Oct 31 '21---$61,500
Sinking fund and interest---- 4,523
Assessed valuation 1921---644,360
Tax rate (per $1,000) 1921---$14.00
Population in 1910----------10,686

LIBERTY CO. DR. DIST. NO. 1.
BOND. DEBT Oct 31 '21---$75,000
Sinking fund and interest---- 8,780
Assessed value 1921--------738,650
Tax rate (per $1,000) 1921--$12.00

LIMESTONE CO. ROAD DISTS.
Road District No. 9.
5½s'17 --- $73,000----------
Road District No. 10.
5½s'19 A-O $52,000c Apr 10 '26-'49
($2,000 in 1926 1927 and 1928, and $3,000 in 1929 and so on regularly.)
Road District No. 11.
5½s'18 --- $100,000----------
Road District No. 13.
5½s'19 M-N$24,000c May 10 '26-'49
Road District No. 14.
5½s'19 s-a $198,000-May 10 '26-'49
(Same maturity as 1919 issue of District No. 4 Bonds.)
Road District No. 15.
5½s'19 s-a $238,000-May 10 '26-'49
Road District No. 18 Bonds.
5½s'19 J-J $80,000-July 15 '26-'49
BONDED DEBT Nov 1925:
County---------- None
Warrant debt of county---603,000
District No. 9----------$73,000
District No. 10---------- 52,000
District No. 11----------100,000
District No. 13---- ---- 24,000
District No. 14----------198,000
District No. 15----------238,000
District No. 18---------- 80,000
Assessed value 1925—
County----------$44,000,000
Road District No. 9 - 1,320,260
Road District No. 10- 1,913,700
Road District No. 11- 3,179,490
Road District No. 13- 169,119
Road District No. 14- 2,059,900
Road District No. 15- 3,914,670
Road District No. 18- 506,601
County tax rate (per $1,000) '25 $7.70

LIMESTONE COUNTY CONSOL. ROAD DISTRICT NO. 4.
Consolidated with this district were former Districts Nos. 4, 12 and 16.
Bds. of Former Rd. Dist. No. 4.
5½s'19 A-O$200,000c-Apr 10 '25-'49 ($8,000 in 1926 and 1927, and $9,000 in 1928, and so on regularly.)
Bds. of Former Rd. Dist. No. 12.
5½s'19 A-O $32,000c-Apr 10 '26-'49 ($1,000 in 1926 & 1927, and $2,000 in 1928, and so on regularly.)
Bds. of Former Rd. Dist. No. 16.
5½s'19 --- $15,000----------
*Newly Issued Bonds.
5½s'25A-O10$1,300,000cApr10'26'55
BOND. DEBT Nov 1925-$1,547,000
Assessed valuation 1925--27,450,580
Population (est.)----------20,000
INT. at the Hanover National Bank, New York City.

LIPSCOMB COUNTY.
Lipscomb is the county seat.
Road Bonds.
5½s'16 J D $75,000----June 1 1946
(Subject to call after June 1 1936)
BOND. DEBT Nov 13 '25 $75,000
Sinking fund and interest-- 22,964
Ass'd val. '25 (65% act.)--4,934,332
State & Co.tax(per $1,000) '24$16.80
Population 1910, 2,634; 1920--3,684

LIVE OAK COUNTY.
Oakville is the county seat.
Road Bonds.
5s '17 A-O $70,000---Aug 16 1937
TOT. DEBT Nov 1922----$378,000
Assessed valuation 1921---5,457,527
State&Co.tax rate(per$1,000) '20 $6.60
Population 1910, 3,442; 1920--4,171
INT. on warrants payable at the Chase National Bank, New York.

LIVE OAK CO. RD. DIST. NO. 5.
TOTAL DEBT June 1922--$60,000
Assessed valuation 1921----784,500

LIVINGSTON.
This place is in Polk County.
Street Impt. Bonds.
5s 15 F-A $11,000---Aug 15 1955
(Subject to call after Aug 15 1925)
Light Plant Bonds
6s '22 --- $27,000--Mar 1 '26-'44
BOND. DEBT Dec 19 '25- $62,000
Sinking fund---------- 2,060
Assessed valuation 1925--- 947,450
Population 1920----------928

LIVINGSTON IND. SCH. DIST
5s --- {$15,000----------1950
{ 4,500----------1955
{ 20,000----------1960
BOND. DEBT Nov 12 '25- $39,500
Sinking fund---------- 2,500
Tot. ass'd val. '25 (¾ % act)1,300,000
School tax rate (per $1,000) '25$10.00

LLANO COUNTY.
Llano is the county seat.
Bridge Bonds.
5s '15 Apr $24,000---Oct 11 1955
(Subject to call after Oct 11 1920)
BOND. DEBT June 30 '23 $56,000
Sinking fund and interest-- 10,158
Total assessed val'n 1922--6,553,483
State&Co. tax (per $1,000) '22 $14.40
Population 1910, 6,520; 1920, 5,360

LOCKHART.
This city is in Caldwell County.
Commission govt adopted Apr. 3 '17
BOND. DEBT June 30 '23 $75,000
Sinking fund---------- 11,733
Assess. val. real estate-----1,828,065
Assess. val. personal------ 1,309,502
Tot. ass. val. 1922 (½ act)$3,137,647
Tax rate (per $1,000) 1922----$11.00
Population 1910, 2,945; 1920--3,731

LONGVIEW.
This city is in Gregg County.
Sewer Bonds.
6s M-N$25,000----------1939
Street Bonds.
6s M-N$25,000----------1939
BOND. DEBT Nov 12 '25- $434,839
Water debt (incl.)-------- 186,176
Floating debt (add'l)------ 24,000
Sinking fund---------- 53,817
Ass'd val. '24 (60% actual) 3,167,081
Total tax rate(per$1,000) '25-$16.00
Population 1910, 5,155; 1920, 5,713

LONGVIEW IND. SCH. DIST.
Building Bonds.
5s M-N$40,000c----------1949
5s M-N 20,000c----------1952
5s M-S 7,500c----------1952
5s J-D 10,000c----------1953
5s A-O 2,500c----------1949
5s J-J 15,000----------1959
5s '22 J-D 25,000----------1952
BOND. DEBT Nov 12 '25- $117,000
Sinking fund---------- 34,000
Ass'd val. '25 (60% act.)--3,417,000
School tax rate (per $1,000) '25-$9.00
Population 1925 (est.)--------6,500

LUBBOCK.
This city is the county seat of Lubbock County.
Sewer Bonds.
5s '11 F-A $46,000r--Feb 15 1940
5½s --- 75,000----------
5s --- 25,000--------serially
5s --- 150,000--------serially
Street Improvement Bonds.
-s ---$100,000----------
5½s'24A-O10 360,000 Apr 10 '29-'64
5s --- 125,000--------serially
5s --- 50,000--------serially
Water Bonds.
5s '11 F-A $35,000r--Feb 15 1940
5½s --- 50,000----------
5s --- 75,000--------serially
5s --- 150,000--------serially
Light and Power Bonds.
6s '18 F-A $35,000r--Feb 15 1940
Water Works & Sewer Bonds.
5½s'22 F-A$144,000 Feb 1 '26-'61
TOT. BD. DT. May 1924- $861,000
Sinking fund---------- 23,500
Water, sewer, light (incl.)- 414,500
Assess. val., real estate----3,566,150
Assess. val., personal-----1,466,035
Tot. assess. val. '21 (60% act.)5,032,185
Assessed value 1924---------9,857,540
City tax proper(per$1,000) '21 $12.50
Population 1910, 1,938; 1920, 4,051
INT. on 5½s of 1922 and 1924 at the Hanover Nat. Bank, New York.

LUBBOCK COUNTY.
Lubbock is the county seat.
School Bonds.
-s --- $125,000----------
Court House & Jail Bonds.
5s --- $130,000----Apr 1950
3½s --- 19,000----Apr 1941
County Farm Bonds.
6s M-S $12,000----------
Road District No. 1 Bonds.
5½s'22 M-S $23,000 -----1926-1952
BOND. DEBT Nov 13 '24 $141,000
Sinking fund---------- 3,318
Assess. value real estate--12,137,740
Assess. value personal---- 2,088,530
Other assess. property---- 1,282,295
Ass'd val. '24 (40% act.)-15,508,565
Total tax rate (per $1,000) '22-$16.00
Population 1910, 3,624; 1920, 11,096

LUBBOCK IND. SCH. DIST.
5½s M-N150,000----------
5s --- $80,000--------Serially
5s '24 J-J 125,000---Jan 1 '26-'57
NET DEBT April 1922--- $219,000
Total assess. val. 1922----9,275,290
Tax rate (per $1,000) 1922----$5.00
Population in 1920----------6,500

LUFKIN.
This city is the county seat of Angelina County.
Street Improvement Bonds.
5s '14 M S $40,000c--Sept 18 1954
(Subject to call after Sept 18 1934)
5½s'20 J-J 100,000c---Jan 1 1950
(Optional Jan 1 1940)
Water Works Bonds.
5s '14 M S $25,000c--Sept 18 1954
(Subject to call after Sept 18 1934)
Sewer Bonds.
5½s'20 J-J $99,000c---Jan 1 1940
(Optional Jan 1 1930)
BOND. DEBT Nov 12 '25- $502,888
Water debt (incl.) ------- 189,000
Floating debt (add'l)------ 7,825
Sinking fund---------- 60,295
Assess. val., real estate----3,180,480
Assess. val., personal-----1,622,935
Tot. as'd val'25(¾ % act.)-$4,803,415
Total tax rate (per $1,000) 25-$12.50
Population 1910, 2,749; 1920--4,878

LUFKIN IND. SCH. DIST.
5s '22 M-N $92,000 May 1 '26-'62
BOND. DEBT Nov 12 '25- $208,000
Sinking fund---------- 19,000
Total assessed valuation'25 6,100,000
Sch tax rate (per $1,000) '25-$10.00
Population in 1923 (est)-----7,500

LYNN COUNTY.
Tahoka is the county seat.
Court House & Jail Bonds.
5s '16 A O $60,000---Apr 10 1956
(Subject to call after Apr 10 1936)
BOND. DEBT Nov 1 '23- $103,000
Floating debt (add'l)------ 37,500
Assess. val., real estate----4,223,878
Assess. val., personal----- 865,620
Tot. ass'd val. '23 (¼ act.)-5,089,498
State&Co.tax(per $1,000) '23$15.90
Population 1910, 1,713; 1920--4,751

McALLEN.
This city is in Hidalgo County.
a Funding Warrants.
6s '23 J-J {$3,000 -----1926-1928
{ 6,000 -----1929-1931
{ 9,000 -----1932-1934
{32,000 -----1935-1942
{10,000 -----1943-1944
Street Improvement Bonds.
5½s'23 M-S $30,000----Sept 1 1953
Sewer Bonds.
5½s'23 M-S $20,000----Sept 1 1953
Refunding Bonds.
6s ---$27,300----------
BOND. DEBT Sept 1 1923 $50,000
Warrant debt (additional)- 60,000
Assessed valuation 1922---2,676,731
Population in 1920----------5,331
a INT. at the Battery Park Nat. Bank, New York; on bonds at the Hanover Nat. Bank, New York City.

MC ALLEN INDEPENDENT S. D.
This district (P. O. McAllen) is in Hidalgo County.
BOND. DEBT Oct 1 '23--$150,000
Tot. assess. val. '22------ 7,500,000
Tax rate (per $1,000) 1922-----$5.00

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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McCULLOCH COUNTY.
Brady is the county seat.
BONDED DEBT Jan 1 '25:
County $64,000
Road Dist. No. 1 75,000
Road Dist. No. 2 30,000
County floating dt. (add'l) .. 94,130
Sinking fund (County) 25,370
Tot.ass'd val.'25(60% act.) 9,985,764
Co tax rate (per $1,000) '25 $15.50
Popula'n 1910, 13,405; 1920, 10,559

McGREGOR IND. SCH. DIST.
This district is in McLennan Co.
Building Bonds.
5s '14 J J $25,000 ... July 1 1955
(Subject to call after July 1 1925)
BOND DEBT Oct 1921 .. $25,000
Assessed valuation 1922 .. 1,900,000
Tax rate (per $1,000) 1922 .... $5.00

Mc KINNEY.
This city is in Collin County.
Water Bonds.
5s J-D $6.500c 1938
(Subject to call 1918.)
4s J-J $7,500c 1942
(Subject to call 1917.)
5s M-N $8,000c 1948
(Subject to call 1923.)
Hospital Bonds.
5s ... $87,500 .....
Street Improvement Bonds.
5s M-N $6,000 1949
5s F-A $6,800 1954
(Optional 1934.)
5s M-N$44,000 1959
Market Square Impt. Bonds.
5s '21 ... $ 6,000 ... Mar 1 '26'51
School Bonds.
5s M-N$25,000c 1950
(Subject to call 1930.)
5s F-A $55,000c 1954
(Subject to call 1934.)
5s J-J $12,000c 1936
(Subject to call 1926.)
5s '19 ... 25,000 1957
(Subject to call 1937.)
5s '23 ... 98,000 ..... Serially
City-Hall Bonds.
5s M-N $6,000c ..... Serial
Electric-Light Bonds.
4s F-A $1,000c 1944
(Subject to call 1919.)
BOND. DEBT Nov 1 25 .. $453,500
Water debt (incl.) 22,000
Warrant debt (add'l) 65,500
Sinking fund and interest .. 51,400
Total assessed val. 1925
(3-5 actual) 6,011,070
Tax rate (per $1,000) 1925 ... $24.00
Pop'n 1910, 4,714; 1920 6,677

McLEAN.
This town is in Gray County.
Electric Lt. & Power Bonds.
6s '22 M-S $30,000 ... Sept 15 1962
(Optional Sept 15 1932)
Water Works Bonds.
6s '22 M-S $39,000 ... Sept 15 1962
(Optional Sept. 15 1932)
Street Impt. Bonds.
6s '22 M-S $5,000 ... Sept 15 1962
(Optional Sept. 15 1932)
BOND. DEBT Dec 19 '24 .. $74,000
Assessment debt (add'l) 14,000
Floating debt (add'l) 4,000
Assessed val. '24 (¾ act.) ... 800,000
Tax rate (per $1,000) '24 ..... $15.00
Population 1910, 633; 1920 741

McLENNAN COUNTY.
County seat is Waco.
Court-House and Jail.
3s '00 A-O$62,000r* .. June 10 1940
Road Bonds (*Red. beg. in* 1921.)
5s '11 A-O$62,000 1951
Road District No. 2 Bonds.
5s '14 s-a$778,500 1954
BOND. DEBT (county)
Dec 1925 ..... $62,000
Road Dist. No. 2 debt ... 778,500
Sink. fd. & int. (county) .. 122,600
Assessed valuation 1925 .. 68,665,05)
State & co. tax (per $1,000) '25 .. $11.70
Popula'n 1910, 73,250; 1920, 82,928
INT. at State Treasurer's office.

McLENNAN CO. RD. DIST. NO. 3.
5½s'22 J-J {$36,000 ... Jan 2 '26-'28
{150,000 ... Jan 2 '29-'38
{144,000 ... Jan 2 '39-'50
{11,000 ... Jan 2 1951
BOND. DEBT Dec 1925 .. $341,000
Assessed value 2,780,190

McMULLEN COUNTY.
Tilden is the county seat.
Bridge Warrants.
6s '16 M S $56,000 Mar 15 '26-'40
Tick Eradication Bonds.
6s ... $36,000 .. $2,000 yearly
WARRANT DT. Nov 1 '23 .. $90,000
Tot.assess.val.'23(¼ act.) 2,800,000
Total tax rate (per $1,000) '23 .. $7.50
Population 1910, 1,091; 1920 .. 952

MADISON COUNTY.
Madisonville is the county seat.
Bridge Warrants.
6s '17 Apr $22,000c ... Apr 26-'41
6s Apr 8,475.75c .....
Jail Warrants.
6s Apr $6,000c .....
Road Precinct No. 1.
5s '17 ... $83,000 1926-1957
(Optional after 1927.)
5½s ... 157,000 .....
Road Dist. No. 2.
5s '19 A-O $45,500 Apr 10 '26-'39
(See V. 110, p. 1899, for maturity)
GEN. BD. DT. Dec. 2 '23 .. $300,000
Assessed valuation 1923 .. 3,500,000
State&Co. tax (per $1,000) '23 $7.50
Population 1910, 10,318; 1920, 11,956
Statement Dist. No. 2—
BOND. DEBT Dec 2 '23 .. $48,000
Assess. val. 1919 890,580
INT. on bonds and bridge warrants payable in Madisonville; on jail warrants in Madisonville or Chicago; on Dist. No. 2 bonds at Seaboard Nat. Bank, N. Y.

MADISON CO. RD. DIST. NO. 21.
P. O. Madisonville.
5s ... $300,000 .....
BOND. DEBT Nov 15 '24 .. $300,000
Total assessed value 1924 .. 4,250,000
Dist. tax rate (per $1,000) '24 .. $12.50

MAGNOLIA PARK.
This city is in Harris County.
Incorp. July 27 1913.
Water Works Bonds
5s '15 Feb $94,000 ... Feb 1 1955
6s ... 50,000 .....
Street Bonds
5s '15 Feb $40,000 ... Feb 1 1955
(Red. beginning Feb. 1 1925.)
6s ... 250,000 .....
Gas Plant Bonds.
6s '23 A-O3 {$6,000 ... Oct 3 '26-'28
{20,000 ... Oct 3 '29-'33
{30,000 ... Oct 3 '34-'38
{40,000 ... Oct 3 '39-'43
{200,000 ... Oct 3 '44-'63
Sewer Bonds.
6s ... $350,000 .....
6s ... 50,000 .....
BOND. DEBT Dec 6 '23 .. $902,000
Water debt (incl.) 147,000
Floating debt (add'l) 10,000
Sinking funds 7,267
Assessed valuation 1923 ... 6,662,180
Tax rate (per $1,000) 1923 .... 15.00
Population in 1920 4,080
INT. payable in N. Y. City.

MALONE.
This city is in Hill County.
Water-Works Bonds.
6s '24 F-A {$30,000c. Feb 1 '30-'59
{10,000c. Feb 1 '60-'64
BOND. DEBT Nov 13 '25 .. $40,000
Water debt (incl.) 42,500
Floating debt 3,500
Tot. assess. val. 25 (¾ act.) 394,000
City tax rate (per $1,000) '25 .. $12.00
Population in 1920 600

MARION COUNTY.
Jefferson is the county seat.
Refunding & Adjustment Bds.
5s '04 ... $26,000 1944
5s '10 ... 28,000 1949
(Subject to call after 1920.)
Road Bonds
5½s'22 A-O $451,000 Apr 10 '26 '52
(For maturity see V. 115, p. 1862.)
BOND. DEBT July 1 '23 .. $693,000
Sinking fund 12,667
Assessed valuation 1922 ... 3,984,838
Total tax rate (per $1,000) '21 .. $15.50
Population in 1910 10,472
Popula'n 1910, 10,472; 1920, 10,886
INT. on 5½s of 1922 at the Cont. & Comm. National Bank, Chicago.

MARLIN.
This city is the county seat of Falls County.
Refunding (*Red. after Nov.* 1 '31).
5s '01 ... $6,000 ... Nov 1 1931
Street Impt. Bonds.
5s '11 ... $10,000 ... Sept 1 1951
Subject to call after Sept. 1 1921)
Public-School Building Bonds.
5s '01 ... $10,000 ... Nov 1 1941
Subject to call after Nov. 1 1916)
5s '10 ... $15,000 ... May 1 1950
Subject to call after May 1 1920)
4½s'16 A-O $60,000 ... Apr 10 1956
Subject to call after April 10 1926.)
Sewers (*Red. after Apr.* 10 1926)
4½s'16 A-O $45,000 ... Apr 10 1956
Water-Works Bonds.
5s '01 ... $9,000 ... Nov 1 1941
Subject to call after Nov 1 1906
6s '07 ... $12,000 ... Feb 1 1947
(Subject to call after Feb 1 1912)
5s '13 ... $25,000 ... Jan 1 1953
Subject to call after Jan 1 1923)
4½s'16 A-O $15,000 ... Apr 10 1956
Subject to call after April 10 1926.)
5½s'21 J-D 225,000c ... Dec 1 1961
(Optional Dec. 1 1931.)
Fire Dept. Bonds.
5s '19 ... $40,000 ... Oct 1 1959
(Optional Oct 1 1929)
TOT. BD. DT. J'ne 30 '23 .. $452,000
Water debt (incl.) 280,000
Sinking funds 43,985
Ass'd val. '21 (abt.65% act.) 4,163,499
City tax rate (per $1,000) '21 .. $19.50
Population 1910, 3,878; 1920, 4,310
§ INT. at Mechanics & Metals Nat. Bank, N.Y.; on others in Marlin.

MARSHALL.
This city is the county seat of Harrison County. Population 1910, 11,452; 1920, 14,271.
Improvement Bonds.
4¾s'24 J-J $390,000 .. Jan 1 '26-'64
(Optional Jan. 1 1934.)
Refunding Bonds.
4¾s 25 J-J $276,000c .. Jan 1 26-64
(Optional Jan. 1 1935.)
Water Bonds.
6s '89 J-J *$50,000c ... Jan 1 1934
4s '02 J-J 16,000c ... Nov 1 1942
5s '05 J-J 30,000c ... Apr 1 1945
(Subject to call after Apr 1 1915.)
5s J-J $35,000 ... July 1 1949
(Subject to call after July 1 1919.)
Viaduct Bonds.
5s '16 J-J $50,000 ... Jan 1 1956
(Subject to call after Jan 1 1926.
Sewer Bonds.
5s '04 J-J $39,000c ... May 1 1944
(Subject to call after May 1 1914.)
5s '04 J-J $35,000c ... July 1 1944
(Subject to call after July 1 1914.)
5s '05 J-J $4,000c ... July 1 1945
(Subject to call at any time.)
5s '07 ... $4,000 ... Jan 1 1947
School Bonds.
4s '03 J-J $21,000c ... July 1 1943
(Subject to call after July 1 1908.)
5s '10 J-J $45,000c ... Jan 1 1950
(Subject to call after Jan. 1 1920.)
5s '16 A-O 60,000 ... Apr 1 1956
(Subject to call after April 1 1926.)
City-Hall (*Red. beg. in Jan.* 1917.)
5s '07 J-J $42,000c ... Jan 1 1947
Street (*Red. aft.* 10 *yrs. from issue*)
5s '07 J-J $33,000 ... July 1 1947
5s '12 J-J 28,000 ... July 1 1952
Park Bonds.
5s '14 J-J $7,000 ..... Jan 1954
BOND. DEBT June 30 '23 $486,000
Sinking fund and interest .. 63,406
INT. on school bonds of 1910 payable at City Secretary's office or at Hanover Nat. Bank, New York.

MART.
This town is in McLennon Co.
Water-Works-Extension Bonds.
5s '15 Nov $18,000 ... Nov 1 1955
(Subject to call after Nov. 1 1935.)
Water-Works Bonds.
5s '09 Apr $50,000 ... Apr 1 1949
5½s'24 F-A {4,000c. Feb 1 '26-'29
{10,000c. Feb 1 '30-'34
{18,000c. Feb 1 '35-'40
{20,000c. Feb 1 '41-'45
{25,000c. Feb 1 '46-'50
{30,000c. Feb 1 '51-'55
{42,000c. Feb 1 '56-'61
Funding Warrants.
6s ... $13,500 ..... $500 yrly.
Street-Improvement Bonds.
5s '14 Jan $30,000 ... Jan 1 1954
(Subject to call after Jan. 1 1934.)
BOND. DEBT Dec 1 25 .. $241,000
Water debt (incl.) 200,000
Total assessed value 1925
(about 60% actual) 2,072,284
Tax rate (per $1,000) 1925 ... $10.00
Population 1910, 2,939; 1920, 3,105
INT. on water-works bonds of 1924 at Hanover Nat. Bank, N. Y. City.

MART IND. SCH. DIST.
BOND. DEBT Nov 5 '25 .. $55,000
Sinking fund 1,260
Assess. val. 23 (60% act.) 3,265,836
School tax (per $1,000) 1923 ... $7.50
Population in 1923 4,000

MARTIN COUNTY.
Stanton is the county seat.
5½s'21 M-S $48,000 .. Mar 1 '26-'41
BOND. DEBT June 30 '23 $94,000
Sinking fund 17,384
Assessed valuation 1922 ... 2,389,519
State&Co. tax (per $1,000) 1922 $12.70
Population 1910, 1,549; 1920, 1,146

MASON COUNTY.
Mason is the county seat.
BOND. DEBT Nov 12 '25 .. $22,000
Floating debt (add'l) 4,000
Road Dist. debt (add'l) ... 36,000
Sinking fund and interest .. 8,951
Total assessed value 1925
(about ¼ actual) 5,765,115
State & Co. tax (per $1,000) '25 $13.30
Population 1910, 5,683; 1920, 4,824

MATADOR INDEP. SCH. DIST.
This district is in Motley County.
High School Bonds.
5¼s ... {$9,500 1926-1944
{25,000 1945-1951
{35,000 1955-1964
BONDED DEBT ..... (?)
INT. payable in New York City.

MATAGORDA COUNTY.
Bay City is the county seat.
Road and Bridge Bonds.
4s '02 A-O $5,000 ... Apr 10 1942
4s '03 A-O 30,000 ... Oct 10 1943
4s '08 A-O 58,000 ... Apr 10 1948
6s '21 A-O 30,000 ... Apr 10 1941
Tick Eradication Warrants.
6s '22 A-O $50,000 ... Apr 10 1932
6s '22 A-O 20,000 ... Apr 10 1936
6s '23 A-O 30,000 ... Apr 10 1940
6s '24 A-O 8,000 ... Apr 10 1940
Levee Impt. Dist. No. 1 Bonds.
6s 19 A-O$141,000 ... Apr 10 1949
Road District No. 1 Bonds.
5½s'12 J-D $74,000 ... Dec 10 1952
Road District No. 2 Bonds.
5½s'13 M-S $252,000 ... Mar 10 1953
Road District No. 4 Bonds.
5½s'13 F-A $21,750 ... Aug 11 1953
Road District No. 6 Bonds.
5½s'14 A-O $20,000 ... Apr 10 1934
Road District No. 7 Bonds.
5½s'14 F-A $27,000 ... Feb 25 1952
Road District No. 8 Bonds.
5½s'17 A-O $25,000 ... Apr 10 1943
5½s'18 A-O 56,000 ... Apr 10 1948
5½s'22 A-O 10),000 ... Oct 10 1952
BOND. DEBT Dec 1 1925—
County $133,000
Levee District No. 1 ... 141,000
District No. 2 252,000
District No. 4 21,750
District No. 6 20,000
District No. 7 27,000
District No. 8 181,000
Assessed valuations 1925:
County $20,169,997
Levee District No. 1 ... 3,404,228
District No. 1 1,121,630
District No. 2 4,409,838
District No. 4 379,478
District No. 6 472,211
District No. 7 404,840
District No. 8 7,540,265
State&Co. tax (per $1,000) '22 $13.00
Population of county in 1910 .. 13,594
Population in 1920 16,589
All the bonds and warrants except the county road and bridge bonds are subject to call yearly. In each case a certain series is allowed to be called at that time.

MATAGORDA CO. CONS. & RECLAM. DIST. NO. 1.
P. O. Bay City.
6s '24 J-D 10 $674,000. June 10 '26-49
(For maturity see V. 119, p. 1657.)
NET BD. DT. June '24 ... $685,000
Assessed valuation 1925 .. 17,433,000
Real valuation (est.) 30,000,000
Population (est.) 14,500

MATAGORDA CO. DR. DISTS.
Drainage District No. 1 Bonds.
5s '08 ... $16,000 ... Feb 14 1948
5s '09 ... 31,000 ... Oct 10 1930
5s '14 ... 78,000 ... Mar 1 1941
Drainage District No. 2.
5s '12 ... 52,000 ... Aug 15 1938
5s '13 ... 67,990 ... June 10 1937
Drainage District No. 3.
5s '22 ... $12,450 ... Apr 7 1932
Drainage District No. 1.
5s '12 ... 35,000 ... Jan 1 1932
TOT. BD. DT. Dec 1 '25:
District No. 1 ..... $125,000
District No. 2 119,990
District No. 3 12,450
District No. 4 35,000
Assessed valuations 1925:
District No. 1 ..... $3,404,228
District No. 2 1,464,644
District No. 3 225,227
District No. 4 649,738
INT at County Treasurer's office.
All the above drainage bonds, except in one case as indicated, are subject to call yearly.

MAVERICK COUNTY.
Eagle Pass is the county seat.
Special Road Bonds.
5½s ... $150,000 .....
Road and Bridge Bonds.
5s '14 Feb $25,000c .. Feb 12 1954
(Subject to call after Feb. 12 1924.)
BOND. DEBT Nov 1 '24 .. $62,000
Sinking fund and interest .. 28,000
Total assess. val. 1924 ... 6,486,000
State & Co. tax (per $1,000) '24 $15.00
Population 1910, 5,151; 1920, 7,418

MEDINA COUNTY.
Hondo is the county seat.
Bridge Bonds.
5s ... $30,500 1927
Road Bonds.
5½s'20&'22 AO *$402,000 Apr10'26-48
Road Dist. No. 4 Bonds.
5s M ... $35,000 1942
Road Dist. No. 2 Bonds.
5s ... $40,000 1955
CO. BD. DT. June 30 '23 .. $782,500
Assessed valuation 1922 .. 12,037,613
State & Co. tax rate (per $1,000)
1922 ..... $15.50
Popula'n 1910, 13,415; 1920, 11,679
INT. on bonds marked (*) at the Hanover Nat. Bank, New York.

MEMPHIS.
This city is in Hall County.
Sewer Bonds.
6s '16 A-O $20,000c 1950
Street Improvement Bonds.
6s '22 M-N$65,000c .....
City Hall Bonds.
5s '17 M-N$15,000c 1957
Electric Light Plant Bonds.
6s '21 M-N$65,000c .. May 15 1951
BOND. DEBT Nov 6 1924 $163,000
Sinking fund and interest .. 92,382
Tot. ass'd val. '24 (60% act) 2,800,000
Total tax rate (per $1,000) '24 .. $9.00
Population 1922 (est.) 4,200
INT. in Memphis and New York.

MEMPHIS IND. SCH. DIST.
This district is in Hall County.
5½s F-A$105,000 .. Feb 1 '26-'63
BOND. DEBT Nov 13 '25 .. $155,000
Sinking fund 10,012
Tot. ass'd val. '25 (4-5 act.) $4,493,955
Total tax rate (per $1,000) '25 .. $10.00
Population (estimated) 5,000
INT. at State Treasurer's office or at the National City Bank, N. Y.

MERCEDES.
This city is in Hidalgo County.
*Street Impt. Warrants.
7s '23 {$5,000 .. June 8 '26-'30
J-D 8 {10,000 .. June 8 '31-'35
{15,000 .. June 8 '36-'40
Street Impt. Bonds.
6s '22 ... {$33,000 1926-1936
{64,000 1937-1952
Refunding Bonds.
6s '25 J-J28 $276,700c 1965
BOND. DEBT June 1923 .. $240,100
Assessed valuation 1923 ... 2,416,000
Population 1910, 1,209; 1920, 3,414
*INT. at the Battery Park National Bank, New York.

MERCEDES IND. SCH. DIST.
This district (P. O. Mercedes) is in Hidalgo County.
5s '09 J-J $7,000 1949
(Optional 1919.)
5s '15 J-J 10,000 1935
(Optional 1925.)
5s '20 F-A 87,000 ... Feb 10 1960
(Optional Feb 10 1930)
5s '21 J-J 3,000 1961
(Optional 1931.)
BOND. DEBT Nov 16 '25 .. $107,000
Floating debt (additional) .. 22,000
Sinking fund 1,500
Tot.ass'd val.'25 (2-3 act.) 4,700,000
Tax rate (per $1,000) 1925 .... $8.50

MESQUITE.
This town is in Dallas County.
Water-Works Bonds.
6s '22 M-S $37,000c .....
Sewer Bonds.
6s '22 M-S $23,000c .....
BOND. DEBT Nov 15 '25 .. $64,500
Water debt (included) 37,000
Ass'd val. 1925 (½ actual) .. 550,000
Population in 1910, 687; 1920, 674

MEXIA.
This town is in Limestone County.
Reservoir Bonds.
5½s'25 F-A $40,000c. Feb 1 '26-'65
Water Works Bonds.
5½s'25 M-S $125,000c ... 1926-1965
Paving Bonds.
5½s'25 M-S $70,000c 1926-1965
Park Bonds.
5½s'25 M-S $25,000c 1926-1965
BOND. DEBT Nov 30 '25 .. $653,750
Water debt 290,000
Sinking fund 32,735
Total assess. val. 1925 5,836,700
Population 1910, 2,694; 1920, 3,482

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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MEXIA IND. SCH. DISTRICT.
This district is in Limestone Co.
5½s'25A-O15 $125.000c Apr 15'26-65
BOND. DEBT Apr 1925.. $437,250
Assessed valuation 1924..11,651,200
Population (est.)..10,000

MIDLAND.
This city is the county seat of Midland County.
Sewer Bonds.
6s ... $75,000
BOND. DEBT Nov 13 '25.. $125,000
Water debt (included)..... 50,000
Floating debt (add'l)..... 5,000
Sinking fund..... 15,000
Tot.ass'd val.'25 (⅓ act.) 2,200,990
Total tax rate (per $1,000) '25..$7.50
Population 1910, 2,192; 1920..1,798

MIDLAND COUNTY.
Midland is the county seat.
Road Bonds.
5½s'21 F-A $100,000..... 1926-1950
BOND. DEBT Nov 1 '24.. $146,500
Sinking fund and interest.. 5,000
Tot.ass'd val.'24 50% act.) 5,750,000
State & Co. tax (per $1,000) '24 $13.50
Population 1910, 3,464; 1920, 2,449

MIDLAND IND. SCHOOL DIST.
This district is in Midland County.
School Bonds.
5½s'25 M-S $150,000 Mar 1 '26-'65
BOND. DEBT Jan 1925.. $170,000
Sinking fund..... 6,809
Assessed valuation 1924...2,538,430
Population..... 3,500
INT. at the Commerce Trust Co., Kansas City, Mo.

MILAM COUNTY.
Cameron is the county seat.
Court-House (*Subject to call*).
5s '95 A-O $40,000c..May 15 1938
Bridge Bonds (*Subject to call*).
4s&5s ... $57,872c
Jail Bonds (*Subject to call*).
5s '95 A-O $8,000c..May 15 1938
-s ... 45,000
Road District No. 5 Bonds.
5½s'22 s-a $35,000..... 1926-1942
(Due serially for 30 years.)
Road District No. 6 Bonds.
5½s'14 ... $100,000
5½s'24 M-S { 96,000 Mar 13 '26-'49
{ 25,000 Mar 13 '50-'54
CO. BD. DT. June 30 '23 $63,012
Sinking fund and interest.. 9,806
Ass'd val. of county 1922..18,358,490
State & Co. tax rate (per $1,000 1922 ..... $13.70
Pop'n of co. 1910, 36,780; '20, 38,104

MILAM CO. ROAD DIST. NO. 2
5s '13 ann $150,000 July 1 1953
(Subject to call after July 1 1933.)
-s ... $100,000
BOND. DEBT Nov 6 1923 $271,000
Sinking fund..... 72,168
Assessed valuation 1923...3,984,523
Population in 1923..... 9,000

MILAM CO. RD. DIST. NO. 29.
5½s'20 J-J $100,000..... 1927-1950
BOND. DEBT Nov 1923.. $100,000
Assessed value..... 1,000,000

MILLS COUNTY.
Goldthwaite is the county seat.
BOND. DEBT June 30 '22 $53,589
Sinking fund and interest.. 11,457
Assessed valuation 1922...5,566,080
State & Co. tax (per $1,000) '22 $14.00
Population 1910, 9,694; 1920, 9,019

MINEOLA.
This city is in Wood County.
Water Bonds.
5s '14 J-J $25,000c...Jan 1 1954
(Subject to call after Jan. 1 1924.)
BOND. DEBT Dec 1 '25.. $50,500
Water debt (included)..... 24,500
Sinking fund and interest.. 12,500
Tot. ass'd val.'25(2-3 act.) 1,314,722
Tax rate (per $1,000) 1925...$11.00
Population 1910, 1,706; 1920..2,299

MINERAL WELLS.
This city is in Palo Pinto County
Incorporated Jan. 15 1894. Charter adopted Aug. 19 1913.
Funding Water-Works Bonds.
4s '00 J-J $9,500...July 1 1940
(Subject to call after July 1 1915.)
5s '17 A-O $69,000..... 1957
(Optional after 1937.)
6s '19 M-S $167,500..... 1938
Fire-Hall Bonds.
4s '02 M-N $3,000...May 1 1942
(Subject to call after May 1 1912)
Bridge Bonds.
5s '05 A-O $1,996...Apr 10 1945
(Subject to call after Apr. 10 1925)
5s '07 A-O $1,996...Oct 1 1947
(Subject to call after Oct. 1 1917)
Water Bonds.
4s '02 M-N $9,000...May 1 1942
(Subject to call after May 1 1912.)
5s '05 A-O $1,996...Apr 10 1945
(Subject to call after Apr. 10 1935.)
5s '06 M-S $10,000...Sept 20 1946
(Subject to call after Sept. 20 1916.)
5s '07 A-O $10,000...Oct 1 1947
(Subject to call after Oct 1 1917)
6s 21 M-S 180,000..Mar 1 '26-'58
(For maturity see V. 112, p. 1897.)
Sewer Bonds.
5s '05 A-O $1,996...Apr 10 1945
(Subject to call after Apr. 10 1925)
5s '06 M-S $8,000...Sept 20 1946
(Subject to call after Sept. 20 1916)
5s '06 J-D $1,996...Dec 1 1946
(Subject to call after Dec. 1 1916)
5s '07 A-O $15,000...Oct 1 1947
(Subject to call after Oct. 1 1917)
5s '08 A-O $1,996...Apr 1 1948
(Subject to call after April 1 1918)
5s '08 A-O $15,000...Apr 15 1948
(Subject to call after April 15 1928)
5s '10 A-O $3,000...Oct 1 1950
(Subject to call after Oct. 1 1930)
-s '17 A-O $23,000
City-Hall Bonds.
5s '06 J-D $1,996...Dec 1 1946
(Subject to call after Dec. 1 1926)
School Bonds.
4s '00 F-A $9,000...Aug 1 1940
(Subject to call after Aug. 1 1915)
5s '06 M-S $10,000...Sept 20 1946
(Subject to call after Sept 20 1916)
5s '14 J-J $46,000...Jan 1 1954
(Subject to call after Jan 1 1934)
5s '15 A-O $3,000...Mar 1 1955
(Subject to call after Mar 1 1935)
5s '17 A-O $69,000c...Sept 1 1957
(Subject to call Sept. 1 1937.)
6s '20 F-A $45,000..... 1949
Street Bonds.
5s '06 M-S $6,000...Sept 20 1946
(Subject to call after Sept. 20 1916)
5s '08 A-O $3,000...Apr 15 1948
(Subject to call after April 15 1928)
5s '14 J-J $69,000...Jan 1 1954
(Subject to call after Jan 1 1934))
5s '15 A-O $5,000...Mar 1 1955
(Subect to call after Mar 1 1935)
Refunding Bonds.
6s '20 M-N $20,000...Nov 1 1950
(Optional Nov. 1 1930.)
6s ... $40,000
BOND. DEBT Jan 1 '25.. $830,472
Sinking funds..... 28,192
Assessed valuation 1925...7,126,035
Total tax rate (per $1,000) '25..$15.00
Pop'n 1910, 3,950; 1920..... 7,890
INT. payable at City Treasury, Mineral Wells, or at Hanover Nat. Bank, New York.

MISSION.
A city in Hidalgo County.
Sewer Bonds.
6s ... $60,000
Street Paving Bonds.
6s ... $40,000
Water Bonds.
5½s ... $60,000
BONDED DEBT..... $242,000
Assessed valuation..... 1,984,270
Population in 1920..... 3,847

MISSION IND. SCHOOL DIST.
This district (P. O. Mission) is in Hidalgo County.
Bldg. Repair & Equip. Bds.
(Opt. after 10 yrs.)
5s 13 May 24,000c...May 1 1953
5s 20 Dec $40,000c...May 1 1960
5s 20 Jan 48,000c...May 1 1960
5s 22 ... 12,000c..... 1962
5s 24 ... 60,000...$1,500 yearly
BOND. DEBT Nov 14 '25.. $181,000
Sinking fund..... 16,686
Tot.ass d val. 25(65%act.) 3,471,606
School tax rate (per $1,000) '25 $7.50
Population 1925 (est.) ... 7,470
INT. payable in Austin, Chicago and Mission.

MITCHELL COUNTY.
Colorado is the county seat.
5s '18 ... $66,000...Mar '26-'58
Court House Bonds.
5s ... $115,000
County Warrants.
5½s ... $50,000
(Due in 20 years.)
BOND. DEBT Nov 15 '25.. $215,000
Floating debt (add'l)..... 50,000
Sinking fund..... 15,000
Tot.ass'd val.'25 (⅓ act.) 8,928,000
State & Co. tax (per $1,000) '25 $16.70
Population 1910, 8,956; 1920..7,527

MONTAGUE COUNTY.
Montague is the county seat.
Road Dist. No. 3 Bonds.
5s ... $170,000...$5,000 yrly
Road Dist. No. 4 Bonds.
-s ... $125,000
TOT. DEBT June 30 '22.. $499,000
Assess. valuation in 1922..13,174,345
Co. tax rate (per $1,000) '21 $6.50
Pop'n 1910, 25,123; 1920....22,200

MONTGOMERY COUNTY.
Conroe is the county seat.
5½s'18 ... $42,000
Special Road Bonds.
5½s ... $100,000
5½s'23 A-O 120,000..... 1927-1952
5½s ... 120,000
5½s 25 A-O 100,000..... 1930-1954
Road and Bridge Bonds.
5½s'20 s-a $175,000
Road District No. 2 Road Bds.
5½s'16 Feb $100,000... Feb 14 1946
(Redeemable beginning Feb 14 1936.)
BOND. DEBT July 1925..$1,162,000
Warrant debt (add l)..... 146,000
Sinking funds..... 131,044
Assessed valuation 1924..10,572,470
Populat'n 1910, 15,679; 1920, 17,334
INT. on 5½s of 1920 at the Hanover National Bank, N. Y.

MONTGOMERY CO. RD. DIST NO. 1.
Road Bonds.
5s '16 ... $50,000..... 1956
(Subject to call after 1936.)
BONDED DEBT Dec 1920 $100,000
Assessed valuation 2,423,000

MONTGOMERY CO. RD. DIST NO. 3.
5½s'15 ... $75,000...Aug 20 1945
(Subject to call $25,000 Aug. 20 1925 1930 and 1935.)
BONDED DEBT Dec 1920 $75,000

MOTLEY COUNTY.
Matador is the county seat.
BOND. DEBT June 30 '23 $154,693
Sinking fund..... 6,063
Total assessed value 1922...6,115,332
State & Co. tax (per $1,000) '20..$7.00
Population 1910, 2,396; 1920...4,107

MT. PLEASANT.
This city is the county seat of Titus County.
BOND. DEBT Nov 12 '25 $60,000
Assessment debt (incl.)..... 15,000
Floating debt (add'l)..... 5,000
Assessed val'n, real estate..1,080,705
Assessed val'n, pers prop.. 504,425
Tot.ass d val. 25 (⅓ act.) $1,585,130
Tax rate (per $1,000) 1925...$10 00
Population 1910, 3,137; 1920, 4,099

MT. PLEASANT IND. SCH. DIS
BOND. DEBT Nov 12 25.. $71,250
Tot.ass d val. 25(⅓ act.) 1,880,650
Total tax rate (per $1,000) '25 $10.00
Population in 1920 (est.)..... 5,000

MUNDAY.
This town is in Knox County.
Water Works System Bonds.
6s '22 J-D $60,000..... Serially
Street Improvement Bonds.
6s 25 ... $25,000..... serially
(Due serially for 40 years.)
TOT. BD. DT. Nov 13 25.. $57,000
Floating debt (add l)..... 5,000
Assessed val. 25 (⅓ act.) 1,112,000
Total tax rate (per $1,000) 25..$15.00

MUNDAY IND. SCHOOL DIST.
This district (P. O. Munday) is in Knox County.
6s '21 ann $40,000c..Apr 10 1961
(Optional April 10 1941)
BOND. DEBT May 30 '21 $40,000
Floating debt (add'l)..... 10,000
Sinking fund..... 3,500
Assessed value 1922..... 1,340,000
School tax (per $1,000) '22...$13.50
Population (est.)..... 3,000

NACOGDOCHES.
This city is the county seat of Nacogdoches County.
§Water Bonds.
5s '07 A-O $29,000c..... 1947
§Electric Light Bonds.
5s '12 A-O $20,000c..... 1952
§Sewer Bonds.
5s '12 A-O $7,000c..... 1952
§Street Improvement Bonds.
5s '23 J-J $225,000c..... 1963
5s '12 A-O 30,000c..... 1952
BOND. DEBT Dec 1 25.. $301,000
Water debt, incl 29,000
Sinking fund and interest.. 51,257
Floating debt (add l)..... 39,000
Assessed value, real estate..2,412,902
Assessed value, personal ..1,218,149
Total assessed value 1925 (about 60% actual) ... 3,631,051
Tax rate (per $1,000) 1925...$14.00
Population 1910, 3,369; 1920...3,546
§ Optional 10 years after issue.

NACOGDOCHES COUNTY.
Nacogdoches is the county seat.
Road Bonds.
5½s'19 s-a $648,000 ... 1926-1949
Court-House and Jail Bonds.
5s '11 Apr $90,000...July 10 1951
(Subject to call after July 10 1916)
Court House & Jail Ref. Bonds.
5s ... $43,000 ... Serially
BOND. DEBT June 30 '19 $79,000
Sinking fund and interest.. 13,825
Assessed valuation 1922...12,370,370
State & Co. tax (per $1,000) '20 $18.80
Population in 1910 27,406; '20 28,457
INT. payable at State Treas. office.

NAVASOTA.
This city is in Grimes County.
Paving Bonds.
5s ... $75,000
5s ... 136,000
City-Hall Bonds.
4s ... $15,000c..... 1942
(Subject to call 1922.)
Refunding Bonds.
4s ... $13,500c..... 1936
(Subject to call 1916.)
School-House Bonds.
5s ... $20,000..... 195
(Subject to call 1921.)
5s ... $5,000c..... 1954
(Subject to call 1924.)
Water-Works Bonds.
5s ... $12,500c..... 195
(Subject to call 1923.)
BOND. DEBT Nov 1 '24.. $271,450
Total assess. val. 1924 (abt. 70% actual)..... 3,107,368
Tax rate (per $1,000) 1924...$23.50
Population 1910, 3,284; 1920, 5,066

NAVARRO COUNTY.
County seat is Corsicana.
Court House (*Red. beg. in* 1910)
4s '05 A-O $105,000c...Jan 2 1941
Road Dist. No. 1 (*Serial*).
5s '13 J-D $380,000...June 1 1953
-s ... 200,000
5s '18 F-A 80,000
Road District No. 3 Bonds.
5s '13 M-S $67,000...Sept 1 1953
(Subj. to call $2,000 yrly. after 1 yr.
Road District No. 4 Bonds.
5s '16 Apr $180,000...July 10 1956
(Subject to call serially.)
Road District No. 5 Bonds.
5s '16 Apr $100,000...July 10 1956
(Subject to call serially).
Road Dist. No. 7 Bonds.
5s '17 J-J $14,000...Jan 1 1957
(Subject to call $2,000 Jan. 1 1927, 1932, 1937, 1942, 1947. 1952, 1957.)
Road District No. 8 Bonds.
5s '16 J-D $100,000...Dec 1 1956
(Subject to call serially.)
Road District No. 9 Bonds.
5s '17 s-a $150,000...40-year serial
Road District No. 12 Bonds.
5s '17 ... $80,000..... 1947
(Subject to call $3,000 yearly.)
TOT. BD. DT. June 30 '20 $1,987,640
Common Sch. Dist. dt. (add'l) 68,000
Sinking fund and interest (county)..... 107,659
Assess. val. { County 1922...27,436,300 / Dist. No. 7 1916.. 246,745 / Dist. No. 9..... 1,988,920 / Dist. No. 12 1916 1,028,670
Actual value (est.) { Dist. No. 7..... 900,000 / Dist. No. 9..... 6,000,000 / Dist. No. 12..... 1,857,340
State & co. tax (per $1,000) '22..$12.00
Pop'n 1910, 47,070; 1920....50,624
INT. on court-house bonds at Corsicana Nat. Bank, Corsicana; other bonds at County Treas. office.

NEDERLAND INDEP. SCH. DIST.
This district is in Jefferson Co.
5s '11 Apr $20,000c..... 1951
5s '23 M-N { $35,000r..May 1 '26-'43 / 60,000r..May 1 '44-'63
-s ... 30,000
6s J-D 30,000..... 1954
BOND. DEBT Nov 2 6'25.. $136,000
Sinking fund..... 2,013
Total assessed value 1925 (about 60% actual)..... 6,836,930
School tax rate (per $1,000) '25..$7.60
Population in 1923 (est.)..... 1,800
INT. at Chase Nat. Bank, N. Y.

NEW BRAUNFELS.
This city is the county seat of Comal County.
Sewer Bonds.
5s '24 F-A $59,500c ... 1926-1964
Fire House Bonds.
5s '17 M-N $7,300c...Nov 1 1957
(Subject to call beginning 1922.)
Water-Extension Bonds.
4½s'12 M-N $42,500c...May 1 1952
(Subject to call 1917)
6s '21 M-N 35,000c..Sept 1 1961
(Subject to call 1926)
Street & Bridge Bonds.
6s '22 July $75,000c..July 1 1962
(Subject to call 1927.)
Sewer Warrants.
6s '25 ... $25,000...Apr 20 1940
(Optional April 20 1930.)
BOND. DEBT Dec 15 '25.. $219,300
Water debt (incl.)..... 77,500
Floating debt (add'l)..... 17,429
Warrant debt (add'l)..... 25,000
Sinking funds..... 12,017
Assessed value real estate..2,272,930
Assessed value personal..1,142,400
Total ass'd value 1924-25 (about 2-5 actual)..... 3,415,330
Tax rate (per $1,000) 1925...$24.40
Population 1910, 3,165; 1920..3,590
INT. is payable at Austin and First Nat. Bank, New Braunfels; on bonds of 1922 at National Bank of Commerce, New York City.

NEWTON COUNTY.
Newton is the county seat.
CO. DEBT (Warrants)
Dec 21 1922..... $52,000
Assessed val. (⅓ act.) 1924 6,413,410
County tax (per $1,000) 1924...$6.00
Pop'n 1910, 10,850; 1920....12,196

NEWTON CO. RD. DISTRICTS.
BOND. DEBT Jan 1 '25—
District No. 1..... $96,000
District No. 2..... 100,000
District No. 3..... 97,000
District No. 4..... 194,000
Assessed value 1924
District No. 1..... 896,827
District No. 2..... 1,307,140
District No. 3..... 768,485
District No. 4..... 1,412,538
Tax rates (per $1,000) 1924—Dist. No. 1, $14.00; Dist. No. 2, $9.50; Dist. No. 3, $12.50; Dist. No. 4, $11.50.

NOLAN COUNTY.
Sweetwater is the county seat.
Court House Bonds.
5s '16 ... $100,000..... 1956
Road District No. 1 Bonds.
5s 11 A-O $100,000c..Feb 13 1951
County Road Bonds.
5s '17 A-O $88,000...Apr '26-'47
BOND. DEBT Dec 1923:
County $796,000
District No. 1..... 100,000
Assess. val 1923 8,184,000
Co. tax rate (per $1,000) '21...$7.50
Popula'n, 1910, 11,999; 1920, 10,868
INT. at Hanover Nat. Bank, N.Y.

NUECES COUNTY.
Corpus Christi is the county seat.
5½s'19 A-O $884,000...1926-1959
Road Bonds.
5½s'22A-O10 $807,000 Apr 10 '26-'52
(For maturity see V. 114, p. 763.)
Bishop Road District Bonds.
5s 13 ann $100,000...July 14 1953
(Subject to call begin. July 14 1923.)
Causeway Bonds.
5s '14 Apr $165,000...Apr 10 1954
(Subject to call after April 10 1924.)
BOND. DEBT July 1 '23..$2,548,480
Sinking fund 205,635
Assessed valuation 1922...19,340,511
State & Co. tax rate (per $1,000) 1922..... $25.50
Pop'n 1910, 21,955; 1920....22,807
INT. on bonds of 1922 at the National City Bank N. Y.

NUECES CO. NAV. DIST. NO. 1.
5½s'23 A-O10 { $80,000 Apr 10 '26-'33 / 210,000 Apr 10 '34-'43 / 300,000 Apr 10 '44-'53 / 400,000 Apr 10 '54-'63
BOND. DEBT Mar 15 '23 $1,000,000
Assessed valuation 1922...19,349,511
Population in 1920..... 22,807
INT. at National Park Bank, N.Y.

OLDHAM COUNTY.
Vega is the county seat.
Road Bonds.
5s '17 Mar $60,000c..Mar 27 1957
BOND. DEBT Nov 14 '25.. $77,000
Floating debt (add'l)..... 8,587
Sinking fund..... 19,434
Assessed val. real estate...2,103,126
Assessed val. personal..... 460,645
Other assess. property....1,066,674
Tot. ass'd val. '25 (1-3 act.) 0,630,445
Tax rate (per $1,000) 1925...$16.60
Population 1910, 812; 1920....709

OLNEY.
This city is in Young County.
BOND. DEBT Nov 13 '25.. $183,159
Water debt (incl.)..... 103,000
Floating debt (add'l)..... 3,200
Sinking fund..... 2,395
Assessed value 1925..... 1,694,866
Tax rate (per $1,000) 1925 (2-3 actual)..... $15.00
Population 1910, 1,095; 1920, 1,164

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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ORANGE.
This city is the county seat of Orange County. Incorporated 1894.
Water Bonds.
5s '97 A-O $11.000c..May 11 1937
Street and Bridge Bonds.
4s '02 Feb $15,000c...June 1 1942
School Bonds.
5s '95 A-O $2,000c..Dec 28 1936
4s '03 Feb 21.000c...Feb 1 1943
5s '15 --- 150,000.....1955
5s '18 --- 100,000.....1958
5½s'22 --- 169,000.....serially
aStreet Bonds (*Red. Apr.* 1 1933.)
5s '15 M-S 25,000.....1955
5s '18 M-S 25,000.....1948
Dock and Wharf Bonds.
5s '15 M-S$150,000.....1955
5s '19 M-N150,000....May 1 1959
6s '21 J-J 210,000.....serially
Street and Drainage Bonds.
4s '08 --- $15.000....Apr 1 1948
5s '10 --- 15,000.....1950
5s '13 --- 20,000.....1953
BOND. DT. Nov 12 '25...$1,078,000
Sinking fund, general..... 161,572
Sinking fund, water..... 14.140
Assessed value real estate. 7,302.702
Assessed value personal.. 3,248,127
Total assess. value 1925 (80% actual).....10,550,829
Tax rate (per $1,000) 1925....$23.30
Population, 1910, 5,527; 1922, 9,212
a INT. at City Treasurer's office or at Farson, Son & Co., N. Y.

ORANGE COUNTY.
Orange is the county seat.
Bridge-Repair Bonds.
4s --- $1,995...June 10 1942
Bridge Bonds.
4s --- $10,000....Jan 10 1944
Jail Bonds.
4s --- $3,975....J-J 10 1943
4s --- 1,980...Aug 10 1943
Court-House Bonds.
3½s --- $33.500...Apr 10 1943
Court-House and Jail-Repair.
5s --- $1.980...Aug 10 1948
Road Bonds.
4s --- $15.000...Jan 10 1945
-s -- 1,000,000.....
Special Road Bonds.
5s --- $200,000 ...Jan 1 1952
5½s'22 A-O 625,000.Apr 10 '26-'50
Road & Bridge Bonds.
5½s'25 --- $90,000.....
BOND. DEBT July 1 '23..$1,943,430
Sinking fund..... 215,848
Tot. ass'd val. '22 (¾ act.) 14,371,925
State&Co.tax (per $1,000) '23 $26.50
Population 1910, 9,528; 1920, 15,379

ORANGE CO. NAVIG. DIST
Water Bonds (*Red. beg. in* 1921.)
5s '11 --- $141.000..... 1951
BOND. DEBT Dec 1 1921..$1,402,430
Water debt (incl.)..... 141.000
Sinking funds..... 101.077
Assessed value real estate. 8,095,788
Assessed value personal... 3,740,797
Total assessed value 1920..11,836,587
Tax rate (per $1,000) 1919....$2.00

PADUCAH.
This city is in Cottle County.
*Water Bonds.
5½s'24 J-D$125,000.....
*Sewer Bonds.
5½s'24 J-D $40,000.....
*Paving Bonds.
5½s'24 J-D $25,000.....
BOND. DEBT Dec 14 '25.. $209,500
Water debt (incl.)..... 141.500
Assess. val., real estate....1.093 458
Assess. val., personal..... 591 048
Tot. ass'd val.'25 (¾ act.)..1,687,500
Tax rate (per $1,000) 1925....$15.0
Population, 1910, 1,350; 1920, 1,35
* Due in 40 years.

PALACIOS.
This city is in Matagorda County
Sewer Bonds.
6s '21 M-N$40,000.....1961
(Optional 1926.)
BOND. DEBT Jan 9 '22...$67,500
Sinking fund..... 3,500
Tot. assess val. 21 60%act.)791 611
Tax rate (per $1,000) 1921 $10.70
Population, 1910, 1,389; 1920, 1,335
INT. at Hanover Nat. Bk., N. Y

PALESTINE.
Palestine is the county seat of Anderson County. Incorp. 1871.
School-House Bonds.
s '98 May $5,000c...May 1 1938
(Subject to call after 1903.)
5s '96 May $7,500c...May 1 1936
(Subject to call after 1901.)
4½s'06 Mar $20,000c...Mar 1 1946
(Subject to call after March 1 1926.)
5s '11 J-D $20,000c...June 1 1951
(Subject to call after June 1 1921.)
5s '15 J-J $100,000c..July 14 1955
(Subject to call after July 14 1925.)
6s --- 42,500.....
5s '24 F-A {12,000....Aug 1 1929 / 28,000.Aug 1 '34&'39 / 28,000.Aug 1 '44&'49 / 28,000.Aug 1 '54&'64
Water Works & Refunding.
5s '19 F-A $250,000...Aug 1 1959
(Optional Aug. 1 1929.)
Fire-Station (*Red. beg. in* 1920.)
4½s'10 Jan $18,000c....Jan 1 1950
Fire-Equipment (*Red. beg. in* '20)
5s '10 A-O $9,000c....Oct 1 1950
Street-paving bonds..... $69,500
Park Bonds (*Red. beg. in* 1920)..
5s '10 A-O $17,000c....Oct 1 1950
City-Hall and Prison Bonds.
5s '98 Nov $14,000c...Nov 1 1938
(Subject to call after 1903.)
Street Impt. Bonds.
5½s'20 A-O$170,000...Apr 1 '26-'55
(For maturity see V. 113, p. 2102)
BOND. DEBT Nov 20 '25.. $888 000
Water debt (incl.)..... 245 000
Sinking fund..... 4) 500
Assessed value 1925.....7,858,000
Total tax (per$1,000) 1925 ...$22.50
Pop'n 1910, 10,482; 1920....11,039
INT. on city hall and prison bond payable at Austin Nat. Bank, Austin; other bonds at Nat. Park Bank, N. Y. City.

PALO PINTO COUNTY.
Palo Pinto is the county seat.
Bridge Bonds.
4s '01 --- $21,000....Aug 1 1941
4s '04 --- 40,000....Feb 1 1944
4s '08 --- 5,850....July 1 1928
Road & Bridge Warrants.
6s '15 --- $14 000..Feb 15 1926
BOND. DEBT Nov 18 25 $66,850
Warrant debt (add'l)..... 92.500
Sinking fund..... 42.485
Ass d val. 25 (60% act.)..16,000,000
County tax (per $1,000) 25....$6.00
Popula'n, 1910, 19,506; 1920, 23,431
INT. on bridge bonds at County Treasurer's office; on warrants at the Cont. & Comm. Bank, Chicago.

PALO PINTO COUNTY SPECIAL ROAD DISTRICT NO. 1.
5½s'14 M-S 87,000...Mar 12 1954
(Subject to call beg. Mar. 12 1934.)
5½s 21 --- $34,000--$2,000 yearly
5½s'21 A-O {$224.000..Apr 10 '26-'57 / 5,000...April 10 1958
5½s'22 A-O15 {119.000..Apr 1 '26-'42 / 160,000..Apr 1 '43-'62
5½s'23 A-O {84,000..Apr 10 '26-'37 / 208,000..Apr 10 '38-'63
TOT. BD. DT. Nov 18 25 $921,000
Sinking fund..... 21,384
Assessed valuation 1925..10,000 000
Dist. tax (per $1,000) 1925....$8.00
INT. at Hanover Nat. Bk., N. Y.

PAMPA.
This town is in Gray County.
Water Works & Sewer Bonds.
6s '22 J-J $80,000r...July 1 1962
BOND. DEBT Nov 10 25 $90,000
Floating debt (add'l)..... 8.000
Assess. val. '25 (¾ act.)....912,000
City tax rate (per $1,000) 1925$14.00
Population in 1920..... 987

PAMPA IND. SCH. DIST.
This district (P. O. Pampa) is in Gray County.
5s '19 --- 50.000c.....1959
(Optional 1939.)
5s '19 --- 25.000c.....1959
(Optional 1939.)
5s '20 --- 61.000c.....1960
(Optional 1940.)
5s '21 --- 14,000c...May 1 1961
(Optional May 1 1941.)
BOND. DEB Nov 15 '25.. $163,100
Sinking fund..... 27.749
Tot. ass'd val. '25 (¾ act.) 4.250.000
School tax (per $1,000) 1925.. $8.00
Population in 1923 (est.)....2,000

PANHANDLE.
This town is in Carson County.
Water-Works Bonds.
6s '22 A-O $49,55)c... 1926-1962
(Due $1,350 yearly)
Electric Light Bonds.
6s 25 M-N$35,000c 1926-1965
BOND. DEBT Nov 15 25 $51,000
Warrant debt (add'l)..... 23 000
Tot.ass d,val.25 (¾ act.)..1,017,480
Tax rate (per $1,000) 1925....$12.00
Population in 1910, 521; 1920, 638

PANOLA COUNTY.
Carthage is the county seat.
BOND. DEBT June 30 '23 $203,729
Sinking fund..... 9.227
Ass'd val. '22 (50% act.)..6,051,460
State&Co.tax(per $1,000) '22..$15.00
Popula'n, 1910, 20,424; 1920, 21,755

PANOLA CO. ROAD DIST. NO. 2.
5½s --- $100,000 ..Jan 1 '28-'48
5½s --- 225,000.....
BOND. DEBT Oct 1923 ..$100.000
Tot.ass'd val.'22 (½ act.)-- 835,430
Population (estimated)....4,000

PARIS.
This is the county seat of Lamar Co. Inc. in 1870. This city suffered loss by fire on Mar. 21 1916 est. at $10,000,000 to $14,000,000. See "Chronicle" Apr 22 1916 p.1554
City & County Hospital Bonds.
-s --- $125.000.....
School Bonds.
4½s'05 F-A $35,000c..Aug 10 1945
(Subject to call Aug. 10 1925.)
4s 00 Jan $9.000c...Sept 1 1940
Subject to call after Sept. 1 1920.)
5s '11 --- $12,000c...Oct 5 1961
(Subject to call after Oct. 5 1921.)
s '16 --- 100,000.....
Refunding (*Red beg. in* 1918.)
4s '08 --- $5.750c..May 10 1938
(Subject to call after May 10 1918)
5s '13 --- $43,000c..Apr 10 1963
(Subject to call after Apr. 10 1923)
Water-Works Bonds.
5s '03 --- $45.000c..Sept 10 1953
(Subject to call after Sept. 10 1923)
5s '98 J-J $65.000c..Jan 10 1938
4½s'09 --- 10,000c..May 10 1959
(Subject to call after May 10 1919.)
5s '10 --- $20.000c..May 10 1960
(Subject to call after May 10 1920)
5s '11 A-O $35,000c..Nov 10 1961
(Subject to call after Nov. 10 1921)
5s '13 --- 40,000c..Apr 10 1963
(Subject to call after April 10 1923)
5s '19 --- 100,000.....1959
(Optional 1929.)
5s '22 J-J $940,000.Jan 10 '26-'72
Sewer (*Red. aft. 10 yrs. from issue*).
4½s'05 F-A $6,000c..Aug 10 1945
(Subject to call after Aug. 10 1915)
5s '12 F-A 15,000c..Aug 10 1962
(Subject to call after Aug. 10 1922)
5s '16 --- 10,000.....1966
5s '19 --- 50.000.....1959
Bldg. (*Red. aft. 10 yrs. from issue*).
4½s'10 --- $5,000c..May 10 1960
(Subject to call after May 10 1920)
5s '11 --- 10,000c..May 10 1961
(Subject to call after May 10 1921)
5s '12 F-A 15,000c..Aug 10 1962
(Subject to call after Aug. 10 1922)
-s '16 --- 10,000.....
Funding Bonds.
6s '97 J-J $10,000c..July 10 1937
Street Improvement.
5s '90 --- $25,000*c..Oct 1 1930
(Subject to call after Oct. 1 1909)
4½s'05 F-A $50,000c..Aug 10 1955
(Subject to call after Aug. 10 1935)
5s '08 --- 50,000c..May 10 1958
(Subject to call after May 10 1918)
4½s'09 --- $25,000c..May 10 1959
(Subject to call after May 10 1919)
4½s'10 --- $60,000c..May 10 1960
(Subject to call after May 10 1920)
5s '11 --- $25,000c..May 10 1961
(Subject to call after May 10 1921)
5s '12 F-A 92,000c...Aug 10 1962
(Subj. to call begin. Aug. 10 1922)
5s '15 F-A $50,000c..Mar 10 1965
(Subject to call after Mar. 10 1925)
5s '16 F-A 50,000c..Feb 10 1966
Subject to call after Feb 10 1926)
5s '17 --- $18,500.....1947
(Subject to call 1927.)
5s '19 --- 150,000.....1959
(Optional 1929.)
City-Hall (*Red. beg. in* 1919.)
4½s'09 F-A $10,000c...May 10 1959
(Subject to call after May 10 1919)
Fire Dept. Bonds (*Opt.* 1929).
5s '19 --- $100,000.....1959
Public Utility (*Red. beg. in* 1919).
5s '09 F-A $6,500c...May 10 1959
BOND. DEBT Dec 11 25$2,231,750
Water debt (incl.)..... 1,275,000
Sinking fund..... 276,551
Total assessed val 1925..14,149,939
Tax rate (per $1,000) 1925...$16.20
Pop'n 1910, 11,269; 1920, 15,040
INT. is payable on the 3%, 4½%, 5% and 6% bonds in N. Y. City.

PARKER COUNTY.
Road Bonds.
5s '19 A-O$641,000.....
CO. BD. DT. Oct 28 '23.. $641,000
Assess. val. '23 (40% act.) 14,400,000
Tax rate (per $1,000) 1923....$10.20
Pop'n 1910, 26,400; 1920, 23,382

PARMER COUNTY.
Farwell is the county seat.
BOND. DEBT Nov 23 '25 $40,000
Floating debt (add l)..... 78,531
Ass d val. 1925 (33% act.)..6,080,952
Co. tax rate (per $1,000) '22...$7.50
Population 1910, 1,555; 1923...1,669

PECOS.
This city is in Reeves County.
BOND. DEBT Nov 13 '25 $31,000
Water debt (incl.)..... 5.00
Assess. val., real estate.... 614 300
Assess. val., personal..... 449 74)
Tot.ass'd val '25(2-3 act.) 1,264.04)
Tax rate (per $1,000) 1925... $8.50
Population, 1910, 1,856; 1920, 1,445

PECOS COUNTY.
Fort Stockton is the county seat.
Road and Bridge Bonds.
s '14 Apr $85,000c...Feb 2 1954
(Subject to call beginning in 1924.)
BOND. DEBT June 30 '23 $85.000
Sinking fund..... 23,476
Total assess val. 1922.....8,637 491
State&Co.tax (per $1,000) '22..$13.50
Population 1910. 2.071; 1920. 3,857

PECOS CO. COM. S. D. NO. 1.
(P. O. Fort Stockton.)
High School Bonds.
5s '16 Apr $50,000.....1956
...(Subject to call after 1931)
BOND. DEBT Nov 9 '20.. $130.000
Sinking fund..... 70.000
Ass'd val. 1920 (60% act.) 10,160.000
Total tax rate (per $1,000) '20..$13.20
Population in 19[illegible] est.)....4,200

PECOS COUNTY WATER IMPROVEMENT DIST. NO. 1.
P. O. Fort Stockton.
Refunding Bonds.
6s '23 May $60.000 ..May 1 '30-'41
BOND. DEBT June 1 1923..$106.000
Assessed valuation 1922 ... 670,598
INT. at Hanover Nat. Bank or at J. R. Mason & Co., of San Francisco.

PERRYTON.
This city is in Ochiltree County.
Water Bonds.
6s '23 J-J {$1,000c..Jan 15 1926 / 74,000c..Jan 15 '27-'63
Electric Light Bonds.
6s '23 J-J $35,000c..Jan 15 '29-'63
TOT. BD. DT. Nov 25 '24.. $117.000
Water debt (included)..... 75.000
Sinking fund..... 1,200
Assessed valuation 1924 ...1,212,060
Tax rate (per $1,000) 1924....$12.50
Population in 1920..... 675
INT. at Hanover Nat. Bank, N.Y.

PERRYTON IND. SCH. DIST.
This district (P. O. Perryton) is in Ochiltree County.
5½s --- $175,000.....
BOND. DEBT Dec 1921-- $175.000
Assessed value 8,251.000
School tax (per $1,000) 1922...$10.00

PHARR.
This city is in Hidalgo County.
City-Hall & Water-Works Warrants.
6s 17 --- $14.500 1926-1952
Street Warrants.
6s 17 --- $10.000.....
Water Works Bonds.
6s --- $18,000.....serially
6s 25 J-J20 {500....Jan 20 1953 / 4.500...Jan 20 54- 55 / 10,000...Jan 20 57- 61 / 10,000...Jan 20 62- 65
Street Improvement Bonds.
6s 25 J-J20 {$8.000...Jan 20 27- 42 / 8.000...Jan 20 43- 50 / 3.000...Jan 20 51- 52 / 1,000....Jan 20 1953
TOT. BD. DT. Mar 1925...$107,750
Assessed val. real estate.....802.331
Assessed val. personal..... 64.214
Tot. ass'd val. '24 (½ act.)..866.545
Tax rate (per $1,000) 1924...$14.00
Population in 1920..... 2 00)
INT. on bonds of 1925 at Bank of America, New York City.

PILOT POINT.
This town is in Denton County.
BOND. DEBT Dec 12 '23.. $26,000
Sinking fund..... 10,826
Tot.ass'd val.'23(75% act.).1,200,000
Tax rate (per $1,000) 1923....$6.50
Population 1910, 1,371; 1920, 1,499

PITTSBURGH.
This town is in Camp County.
School Bonds.
5½s'25 F-A15 $110,000 Feb 15 '26-65
BOND. DEBT May 1925.. $149,000
Water debt (incl.)..... 8,000
Sinking fund..... 6,000
Assessed valuation 1924....1,495,769
Pop'n, 1910, 1916; 1920.....2,540
INT. payable in New York.

PLAINVIEW IND. SCH. DIST.
This district is in Hale County.
Building Bonds.
5s '14 May $30,000c.....1949
(Subject to call after 1924.)
5s '15 M-S 20.000c.....1950
(Subject to call after 1930.)
5s '16 M-S 50,000c...Mar 15 1956
(Subject to call after March 15 1936.)
6s '21 J-D $45,000....$1,000 y'ly
5s '24 J-D 120,000.....
5s '24 J-D 117,000.....1926-1964
BOND. DEBT Dec 11 '25.. $263,000
Sinking fund..... 31,186
Assessed value 1925 (about 75% actual)..... 7,100,000
Sch. tax rate (per $1,000) '25..$10.00
Population in 1921(est.)....6.000

POLK COUNTY.
Livingston is the county seat.
Road Bonds.
5s '19 F-A$200,000...Apr 15 1959
(Optional Apr. 15 1929.)
Court House Warrants.
6s ---$150,000.....
BOND. DEBT Nov 14 '25.. $300,000
Sinking fund and interest.. 190,000
Assessed value 1925.....10,000,000
Tax rate (per $1,000) 1924....$12.50
Pop'n 1910, 17,459; 1920, 16,784

POLYTECHNIC.
This city has been annexed by Fort Worth. For details see Fort Worth on a preceding page.

PORT ARTHUR.
This city is in Jefferson County. Incorporated May 30 1898.
Street Bonds.
5s '11 --- $61 000....Oct 10 1951
(Subject to call on Oct 10 as follows: $25,000 1926 and $25,000 1931.)
6s '03 J-D $20.000....Dec 1 1943
5s '16 M-S 51.000..Sept 1 '26-'56
5s '19 M-N189.000.....1926-1939
6s '21 J-D 2 6.500c.....1961
5s '24 A-O 290.500....Apr 1 1964
5s '24 A-O 166.000....Apr 1 1964
City-Hall Bonds.
5s '12 J-J $17,000...July 20 1952
Water-Works Bonds.
5s '12 J-J $304,000...July 20 1952
6s '21 J-D 117,000.....1961
5s'25 F-A 25-400,000c.Aug 25 '26-'65
Water-Works & Extension Bds.
5s '16 J-D $62 000...Dec 1 '26-'56
5s '24 A-O 116,500....Apr 1 1964
Incinerator Bonds.
5s '16 M-S $5,000....Mar 1 1956
Drainage Bonds.
5s '16 M-S $139,500...Mar 1 1956
5s '24 A-O 67,500....Apr 1 1964
5s '24 A-O 88,500....Apr 1 1964
Park Bonds.
5s '16 M-S $2),500....Mar 1 1956
5s '16 J-J 12,500....July 1 1956
6s '21 J-D 60,500c.....1961
5s '24 A-O 19.000....Apr 1 1964
Abattoir Bonds.
5s '16 M-S $15,500....Mar 1 1956
Sewer Bonds.
5s '12 J-J $138,000...July 20 1952
5s '16 J-D 8) 000...Dec 1 '26-'56
6s '21 J-D 60.500....Dec 1 1961
5s '21 A-O 129.000....Apr 1 1964
Fire-Department Bonds.
5s '12 J-J $9,000 ..July 20 1952
(Subject to call beginning in 1932.
5s '14 M-S $).000 ....Sept 1 1954
5s '16 J-J 20.500....July 1 1956
5s '21 A-O 51.500....Apr 1 1964
Special Impt. Dist. No. 1 Bonds.
6s '12 --- $14.000....Apr 1 1952
Water and Sewer Bonds.
5s '21 A-O 19.000....Apr 1 1964
Wharf Bonds.
5s '21 A O 8.800...Apr 1 1964
GEN. BD. DT. Nov 1 '25 $3 059.300
Tot.ass'd val. 25(70% act) 29,414,300
Tax rate (per $1,000) 1925 .. $15 60
Population 1910, 7,663; 1920, 22,250
INT. on bonds of 1921 at National City Bank, New York.

PORT ARTHUR IND. SCH. DIST.
This district not only includes the city of Port Arthur, but also adjacent territory.
5s '04 M-S $41,000c...Sept 1 1944
5s '11 J-J 25.000c...July 1 1951
(Subject to call after July 1 1931)
5s '12 A-O $35.000c..May 1 1952
(Subject to call beg. May 1 1932)
5s 16 A-O 226.000....Apr 1 1956
(Subject to call beginning Apr 1 '36)
5s '19 F-A 155.000.....1926-1959
Building Bonds.
5s '17 M-N$19),000z...May 1 1957
(Subject to call May 1 1937.)
5s '22 F-A {32.000 .....1926-1927 / 595.000 1928-1962
BOND. DEBT Nov 13 '25..1.300.000
Tot.ass d val.'25(80% act.)90.000.000
Tax rate (per $1,000) 1925....$5.00
Population in 1925.....43.000
z INT. payable at State Treasurer's office, Austin, and National City or Hanover Bank, New York.

* Issued prior to the law of 1893, which requires approval and registration by State officials

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POTTER COUNTY.
Amarillo is the county seat.
Road Bonds.
5s '19 A-O $750,000c..Oct 10 1949
Court House Bonds.
5½s 21 J-J $225,000..Jan 1 '26- 61
(Optional Jan. 1 1926.)
BOND. DEBT July 1 '22..$1,020,000
Sinking fund..... 110,703
Total assess. val. 1922..... 17,653,364
State & Co. tax (per $1,000) 1923.....$15.50
Popula'n 1910, 12,424; 1920, 16,710

QUANAH.
This city is the county seat of Hardeman County.
Sewer Bonds.
5s '16 --- $16,000....Sept 1 1956
(Subject to call after Sept 1 1926)
Water-Works Bonds.
5s '14 --- $20,000.....1954
(Subject to call after 1934)
6s '21 J-D 98,000.....serially
City Hall Bonds.
6s '21 --- $36,000.....1926-1961
BOND. DEBT Nov 13 '25.. $321,000
Water debt (incl.)..... 174,000
Sinking fund and interest.. 321,000
Tot.as'd val.'25 (3-5% act.) 3,135,280
Total tax rate (per $1,000) '25 $16.40
Population, 1910, 3,127; 1920, 3,691

RAINS COUNTY.
Emroy is the county seat.
Road Bonds.
5½s'19 J-D {$112,000..June 1 '26-'39
{ 90,000..June 1 '40-'49
BOND. DEBT Dec 8 '22.. $226,000
Floating debt (add'l)..... 12,000
Sinking fund..... 11,000
Assessed value 1922.....3,500,000
Tax rate (per $1,000) 1922...$20.50
Population 1910, 6,783; 1920, 8,099

RALLS INDEPENDENT S. D.
This district (P. O. Ralls) is in Crosby County.
5s '20 --- $71,000.....1940-1960
s --- 100,000.....
BOND. DEBT Dec 14 '25.. $136,000
Sinking fund..... 17,500
Assessed value 1925.....5,500,000
Sch. tax rate (per $1,000) '25...$5 00

RANDALL COUNTY.
Canyon is the county seat.
Road & Bridge Bonds.
5½s'17 A-O $50,000.....1957
(Opt. after 1927.)
BOND. DEBT June 30 '23 $138,000
Floating debt (add'l)..... 24,000
Sinking fund and interest.. 49,140
Tot. ass'd val. '22..... 4,932,650
State & Co. tax (per $1,000 '22 $17.50
Population 1910, 3,312; 1920...3,678

RANGER.
This city is in Eastland County
Water Works Bonds.
6s '24 F-A $190,000.....1931-1953
Funding Bonds.
5½s F-A $42,000c..serially 1-20-yrs
Street Impt. Bonds.
5½s F-A $265,000c..serially 1-20-yrs
Sewer Extension Bonds.
5½s F-A $50,000c..serially 1-20-yrs
Fire Station Bonds.
5½s F-A $40,000..serially 1-20-yrs
City-County Hospital Bonds.
-s --- $35,000.....
Refunding Bonds.
6s '25 F-A $220,000.....1927-1943
BOND. DEBT Nov 1 '20.. $397,000
Sinking fund..... 90,315
Tot. ass'd val.'20(¾ act.)..13,463,080
Population 1920.....16,205
INTEREST at New York.

RANGER IND. SCHOOL DIST.
This district (P. O. Ranger) is in Eastland County.
-s --- $200,000.....
-s --- 137,500.....
5s --- 40,000.....
BOND. DEBT Nov 1 '23 $437,500
Sinking fund..... 15,000
Assess. val. '23(75% act.)10,000,000
School tax (per $1,000) 1923..$10.00
Population 1920.....16,205

RED RIVER COUNTY.
Clarksville is the county seat.
BOND. DEBT June 30 '24.. $38,000
Sinking fund and interest.. 438
Total assessed value 1922..14,059,920
Tax rate (per $1,000) 1921.....$6.00

RED RIVER CO. RD. DIS. NO. 1.
BOND. DEBT Oct 14 '16.. $300,000
Sinking fund and interest.. 30,000
Tot. assess. val. 1916.....4,795,350

REEVES COUNTY.
Pecos is the county seat.
Road Dist. No. 1 Bonds.
5s '14 --- $100,000.....1954
(Subject to call beg. in 1934)
Reeves Co. Road Dist. No. 2.
5s --- $50,000.....
-s --- 40,000.....
CO. BD. DT. June 30 '22.. $12,000
Dist. No. 1 debt..... 200,000
Sinking fund and interest.. 4,430
Assessed valuation 1922...6,044,421
Assess. val. Dist. No. 1 '22 2,231,345
State & Co. tax rate (per $1,000) 1922.....$14.30
Population 1910, 4,392; 1920, 4,457

REFUGIO COUNTY.
Refugio is the county seat.
Road Bonds.
5½s --- $292,000.....
Court-House Bonds.
5s '17 s-a $75,000.....1957
(Subject to call 1922.)
BOND. DEBT July 1 '23.. $70,000
Sinking fund and interest.. 10,894
Tot. ass'd val. '22 (¼ act.)..6,144,227
State & Co. tax rate (per $1,000) 1922.....$15.70
Population 1910, 2,814; 1920...4,050

RIO HONDO IND. SCH. DIST.
5s F-A $11,000....Aug 1 1953
5½s M-N 70,000.....serial
BOND. DEBT Nov 18 '25 $81,000
Sinking fund..... 7,000
Tot.as'd val. 25(60% act.)..3,400,000
School tax (per $1,000) '25.....$7.50
Population 1925 (est.)..... 3,000
Tax rate (per $1,000) 1924....$7.00

ROBERTS COUNTY.
Miami is the county seat.
BOND. DEBT June 30 '23 $58,000
Sinking fund and interest... 33,173
Assessed val. real estate...2,182,453
Assessed val. pers'l prop...1,422,766
Other assessable property.. 405,572
Total assessed value 1922..4,010,791
State&Co.tax(per $1,000) '22..$14.80
Popuiation 1910, 950; 1920, 1,469

ROBERTSON COUNTY.
Franklin is the county seat.
Road Bonds.
-s --- $75,000.....
Court House Warrants.
6s --- $50,000.....
Road and Bridge Bonds.
2½ to 5% Apr $62,829.93.....
(Subject to call aft. 10 yrs. from issue)
Road Dist. No. 1 Bonds.
5s '13 Apr$120,000.....1953
(Subject to call aft. 10 yrs. from issue)
Road Dist. No. 5 (*Red. aft. 10 yrs from issue*).
-s --- $90,000.....1958
Road Dist. No. 4 Bonds.
-s --- $40,000.....
Road Dist. No. 8 Bonds.
5s '15 M-S $42,000....Sept 1 1955
(Subject to call after Sept 1 1925
CO. BD. DT. Oct 1 '24.... $462,000
Float ng debt (add'l)..... 33,000
Sinking fund..... 25,684
Assessed val. of co. 1924...18,277,031
State&Co.tax(per $1,000) '24..$16.00
Pop'n 1910, 27,454; 1920, 27,935

ROBERTSON COUNTY ROAD DISTRICT NO. 2.
5s '13 M-S$130,000....Mar 1 1953
(Optional after March 1 1923.)
5s '23 M-S*200,000c...Mar 1 1963
(Optional March 1 1933.)
BOND. DEBT Dec 15 1924 $320,000
Sinking fund..... 23,070
Assessed valuation 1924...3,650,000
*INT. at Hanover Nat. Bank, N.Y

ROCKDALE.
This city is in Milam County
BOND. DEBT Nov 1 1925 $90,500
Sinking fund and interest..... 5,400
Water debt (incl.)..... 25,000
Assess. val., real estate..... 913,890
Assess. val., personal..... 529,174
Tot.ass'd val.'25 (2-3 act.)..1,443,064
Total tax rate (per $1,000) '25 $11.00
Population 1910, 2,073; 1920, 2,325

ROCKDALE ROAD DIST. NO. 10.
A district in Milam County
5s --- $150,000.....Serial
BOND. DEBT Dec 9 '22.. $958,000
Floating debt (add'l)..... 30,000
Tot.assess.val.'22(1-3 act)18,000,000

ROCKPORT.
This city is in Aransas County.
Shore Protection Bonds.
5½s'25 J-D $50,000..June 1 '26-'40
BOND. DEBT Nov 13 '25.. $49,000
Floating debt (add'l)..... 4.6 3
Assess. val. real estate..... 932,540
Assess. val. pers'l property.. 84,400
Tot.assess.val.'24(¾ act.) 1,017,310
Tax rate (per $1,000) 1925...$10.00
Population 1910, 1,382; 1920...1,545

ROCKWALL COUNTY.
Road Bonds.
5½s'19 Feb $400,009.....1926-1945
5½s F-A 156,000.....1952-1959
BOND. DT. June 30 '23.. $559,500
Total assess. val. 1923.....4,587,328
Tax rate (per $1,000) 1922...$25 .0
Population 1910, 8,072; 1920...8,591

ROGERS IND. SCH. DIST.
5s '13 May $30,000....May 10 1953
(Subject to call after May 10 1933
5½s'22 J-J 10,000.....1926-1945
TOTAL DEBT Nov 12 '25 $38,500
Sinking fund..... 10,000
To .assess.val.'25 70% act.)2.0 00,000
Tax rate (per $1,000) '25.....$6.00

ROSEBUD INDEP. SCH. DIST.
This district is in Falls County.
BOND. DT. Nov 13 '25.... $86,000
Sinking fund..... 8,000
Tot.ass'd val.'25 (¾ act.)..3,000,000
School tax (per $1,000) 1924...$6.50
Population in 1922 (est.).....6,000

ROTAN.
This city is in Fisher County.
5½s'23 --- $50,000.....1953
BOND. DEBT Nov 21 '24...$61,500
Total assessed value 1924....840,200
Tax rate (per $1,000) 1924....$11.50

RUNGE SCHOOL DISTRICT.
This district (P. O. Runge) is in Karnes County.
School-Building Bonds.
5s '17 F-A $32,000c..Feb 1 '26-'57
BOND. DEBT Nov 12 '25.. $32,000
Sinking fund..... 562
Tot.assess.val.'25(80%act.)1,986,514
Sch. tax rate (per $1,000) '25...$6 50
Population in 1922 (est.).....3,000
INTEREST payable in Chicago.

RUNNELS COUNTY.
Ballinger is the county seat.
5½s'18 J-J $75,000.....
Jail Warrants.
5s '25 Feb15$49,000.....1926-1936
BOND. DEBT Oct 10 '25 $21,500
Floating debt (add'l)..... 82,000
Sinking fund and interest.. 21,000
Tot. assess.val. 1925.....11,823,130
State&Co.tax(per $1,000) '25 $ 4 20
Population in 1910, 20,858'20 17,074

RUSK COUNTY.
Henderson is the county seat.
Road Bonds
5½s 19 F-A {$104,000..Aug 15 '26-'29
{ 540,000..Aug 15 '30-'40
BOND. DEBT July 1 '23... $722,000
Sinking fund and interest.. 53,953
Assessed value 1923.....7,214,790
Tax rate (per $1,000) 1921...$18.80
Popula'n 1910, 29,946; 1920, 31,689

SABINAL IND. SCH. DIST.
This district is in Uvalde County.
5½s'25 A-O $60,000c..Apr 1 '26-'65
BOND. DEBT Apr 1 '25.... $78,000
Sinking fund..... 23,816
Total assessed valuation...1,862,740
Population (est.).....3,500

SABINE COUNTY.
Hemphill is the county seat.
Road Building Bonds.
5½s'18 J-D $385,000..Jan 1 1948
CO. BD. DT. Nov 1 '25.... $385,000
Warrant debt (add'l)..... 82,000
Road district bonds (add'l) 382,500
Sinking fund..... 29,000
Tot. ass'd val.'25 (1-3 act.)..5,364,000
State&Co tax(per $1,000) '25..$20 70
Population 1910, 8,582; 1920..12,299

SAN ANGELO.
This city is in Tom Green County.
Street-Improvement Bonds.
6s '22 --- $150,000.....1952
(Optional after 15 years.)
Improvement Bonds.
5s --- $315,000.....
TOT. BD. DT. Nov 6 '24.. $494,000
Assessed value 1921.....9,631,290
Tax rate (per $1,000) 1924...$20.20
Popul'n 1910, 10,321; 1920, 10,050

SAN ANTONIO.
County seat of Bexar Co. Incorp in June 1837. Commission government approved Feb 24 1914.
Flood Control Bonds.
5s g '24 J-J $2,100,000..$700,000 yly
Paving and Grading Bonds.
5s g '24 J-J $439,000.....1926-1964
Market House Bonds.
5s '19 M-S$170,000..Sept 1 '26-'59
River Work Bonds.
5s '19 M-S$170,000..Sept 1 '26-'59
Auditorium Bonds.
5s '19 M-S$425,000..Sept 1 '26-'59
5s g '24 J-J 1'5,000..$5,000 yearly
Paving and Sewer Bonds.
5s '19 M-S$760,000..Sept 1 '26-'59
Park Bonds.
5s '19 M-S$170,000..Sept 1 '26-'59
5s g '24 J-J 97,500..$2,500 yearly
Bridge Bonds.
5s g '13 M-S $68,000.....'26-'59
5s g '24 J-J 97,500..$2,500 yearly
Storm Sewer Bonds.
5s '13 M-S$204,000.....1926-1959
5s g '24 J-J 250,000.....
Building Construction Bonds.
5s '19 --- $170,000.....1926-1959
Refunding Bonds.
4½s'06 F-A 300,000....Aug 1 1946
(Subject to call after Aug 1 1926)
Hospital (1-40 *yearly for* 40 *yrs.*)
5s g '13 M-S $84,000.....'26-'53
Sidewalk Bonds.
5s g '13 M-S $18,000.....1926-1953
5s '19 M-S 43,000..Sept 1 '26-'59
Sewer Bonds.
5s g '94 M-S$500,000...Sept 1 1934
5s g '13 M-S 56,000.....1926-1953
(1 40 yearly for 40 years)
5s '19 M-S$425,000..Sept 1 '26-'59
5s g '24 J-J 97,500..$2,500 yearly
Street Opening & Widening Bds
5s '13 M-S$282,000.....Sept 1954
5s g '24 J-J 250,000.....
Street Improvement Bonds.
5s g '13 M-S$1,088,000....19-6-1953
5s '19 M-S 809,000..Sept 1 '26-'59
Police & Fire Station Bonds.
5s g '13 M-S $ 24,000.....1926-1953
5s '19 M-S 128,000..Sept 1 '26-'59
5s g '24 J-J 97,500..$2,500 yearly
Garbage Incinerator Bonds.
5s g '13 M-S $38,000....Sept 1 1954
(1-40 yearly for 40 years)
Water-Works Bonds.
5½s'25 M-N$7,000,000cMay 1 '26-65
(For amount due each year see V. 120, p. 3350.)
TOT.BD.DT.May 31'25.$11,005,500
Impt. Dist. bonds (add'l) 613,000
Sinking fund, general.... 1,169,311
Sink. fund, spec. impt.... 316,155
Assessed valuation 1924..188,202,183
City tax (per $1,000) 1923...$22.00
INT. on 5½s of 1925 at the office of City Treasurer or at the Chemical Nat. Bank, N. Y. City, at option of holder; on others at National Bank of Commerce, N. Y. City
DEBT LIMIT —Bonded debt is limited by city charter to 10% of assessed valuation.
All bonds are coupon bonds.

SAN ANTONIO IND. SCH. DIST.
5s '07 M-N$100,000c..May 10 1947
(Subject to call May 10 1927)
5s '13 M-S 300,000c..Sept 2 1953
(Subject to call after Sept 2 1933)
5s '16 F-A 800,000....Feb 1 1956
(Subject to call Feb 1 1936)
5s '19 --- $212,500.....1926-1959
5s g '22 J-J {900,000..July 1 '26-'61
{ 50,000.....July 1 1962
{ 50,000c.....1926-1935
4¾s s-a {100,000c.....1936-1945
{150,000c.....1946-1955
BOND. DEBT Nov 1 '25 $3,562,500
Sinking fund..... 362,989
Assess.val.'24(75%act.)..188,202,183
School tax (per $1,000) '24.... $8.50
Population in 1925 225,000
INT. payable at San Antonio Loan & Trust Co., San Antonio.

SAN AUGUSTINE COUNTY.
County seat is San Augustine.
Road District No. 1 Bonds.
5½s'21 J-J $100,000.....
Road District No. 2 Bonds.
5½s'19 F-A {$8,000..Aug 1 '26-'29
{ 20,000..Aug 1 '30-'49
5½s'21 J-J 50,000.....
BOND. DEBT June 30 '22 $464,000
Sinking fund and interest.. 37,796
Assessed valuation 1922...4,778,558
Tax rate (per $1,000) 1922...$15.50
Population 1910, 11,264; 1920..13,737

SAN AUGUSTINE CO. ROAD DIST. NO. 5.
TOT. BD. DT. Nov 1922..$60,000
Assessed value 1921.....583,760

SAN BENITO.
This city is in Cameron County.
Street Paving Bonds.
6s '22 F-A {$4,000..Feb 1 '26-'27
{ 20,000..Feb 1 '28-'32
{ 30,000..Feb 1 '33-'37
{ 40,000..Feb 1 '38-'42
5½s'24 M-S 72,000.....1926-1954
Sewer Bonds.
6s '21 F-A $10,300..Aug 1 '26-'61
5½s'24 M-S 19,400.....1926-1954
BOND. DEBT Nov 1924...$168,000
Sinking fund..... 27,470
Assessed value 1923.....2,040,752
Population in 1920.....5,070

SAN JACINTO COUNTY.
Coldspring is the county seat.
BOND. DEBT June 30 '23 $62,500
Sinking fund and interest.. 19,577
Total assessed value 1922..4,321,670
State & co.tax (per $1,000) '22..$15.00

SAN MARCOS.
This town is in Hays County.
Street Impt. Bonds.
5s 15 F-A $2,500c..Aug 24 1955
(Subject to call after Aug. 24 1925)
5s '17 J-J 2,500.....1957
(Subject to call after 1932)
5s '20 A-O 5,000.....1960
(Subject to call after Apr 10 1935)
-s '24 M-N 24,000..$1,000 yearly
Incinerator Bonds.
5s '15 F-A $2,500c..Aug 24 1955
(Subject to call after Aug. 24 1925)
School Bonds
5s '09 M-S 23,000.....1949
5½s'25 --- 20,000.....
City Hall Bonds.
5s '14 M-S $20,000c..Sept 23 1954
(Subject to call after Sept. 23 1924)
BOND. DEBT Nov 1 '25.. $93,000
Warrant debt (add'l)..... 7,000
Assess. val. real estate....2,120,682
Assess. val personal.....1,083,815
Tot. ass'd val.'25(¾ act.)..3,213,497
Tax rate (per $1,000) 1925....$17.43
Population 1910, 4,071; 1920...4,527

SAN PATRICIO COUNTY.
Sinton is the county seat.
Road Bonds.
5½s'18 --- $75,000.....1958
Dist. No. 3 Road Bonds.
6s '15 A-O $75,000....July 9 1955
(Redeemable beginning July 9 1918.)
Road District No. 5 Bonds.
5½s'19 ann. $235,000.....Apr '49
BOND. DEBT June 30 '23 $145,000
Sinking fund and interest... 23,234
Assessed valuation 1922...8,184,500
State & co.tax (per $1,000) '22..$15.20
Population 1910, 7,307; 1920, 11,386

SAN SABA COUNTY.
San Saba is the county seat.
Bridge Bonds.
5s Apr $1,999...Oct 10 1941
(Subject to call)
Ref. Court House(*Red. beg.in* '20)
5s '10 Apr $75,000...Aug 10 1950
Refunding & Bridge Funding Bonds.
5½s $35,000 .....serially
BOND. DEBT July 1 '23.. $80,997
Sinking fund and interest... 26,667
Assess. val. 1922.....9,314,239
Total tax (per $1,000) 1922 $13.30
Population 1910, 11,240; 1920..10,045
INT. payable at County Treas. office in San Saba and at State Treas. office in Austin.

SCHLEICHER COUNTY.
Eldorado is the county seat.
Road Bonds.
5½s --- $96,000 1925-1949
5½s'23 A-O 10 *to* 6,000...$2,000 yrly
TOTAL DEBT July 1923.. $169,000
Assessed val 1922.....3,552,261
Total tax rate (per $1,000 '21 $13 33
Population 1910, 1,893; 1920, 1,851
INT. on bonds of 1923 at the Co. Treasurer's office or at N. Y. City, at option of holders; on some of the others at the National Bank of Commerce, N. Y.

SCURRY COUNTY.
Snyder is the county seat.
Road Bonds.
5s '18 J-D {$18,000..Dec 10 '26-'28
{140,000..Dec 10 '29-'48
Hospital Bonds.
-s --- $50,000.....
BOND. DEBT July 1 '23.. $312,000
Sinking fund..... 47,191
Total valuation 1922.....6,569,140
State & co.tax (per $1,000) '22..$16.50
Population 1910, 10,924; 1920, 9,003

SEGUIN.
BOND. DEBT Nov 13'25.. $93,500
Tot.ass'd val.'25(½ act.)..3,313,052
Total tax rate (per $1,000) '25...$9.50
Population 1910, 3,116; 1920...3,631

SHACKLEFORD COUNTY.
Albany is the county seat.
Road Bonds.
5s '17 Apr $50,000...Apr 10 1957
(Subject to call Apr 10 1922.)
5½s --- 100,000.....
5½s'25 M-S 300,000.....1938-1952
BOND. DEBT July 1925... $394,000

* Issued prior to the law of 189 which requires approval and registration by State officials

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SHACKLEFORD COUNTY (*Con.*).
Total assess. val. 1924----6,907,782
Population 1910, 4,201; 1922--4,960
INT. payable at State Treas. office, Austin, at Nat. Bank of Commerce, New York and Seaboard Nat. Bank, N. Y. C.

SHAMROCK.
This town is in Wheeler County.
Water-Works Bonds.
6s --- $100,000c----1932-1962
BD. DT.(water) Nov 13 '25-$112,000
Sinking fund---------- 12,776
Assessed valuation 1925---1,012,115
Tax rate (per $1,000) 1925---$15.00
Population in 1920----------1,227

SHELBY COUNTY.
Center is the county seat.
Road Dist. No. 1 Bonds
-s --- $80,000----------
Road Dist. No. 2 Bonds
-s --- $100,000----------
Road Dist. No. 3 Bonds
-s --- $350,000----------
Road Dist. No. 4 Bonds.
5s --- $50,000----------
Road Dist. No. 5 Bonds
-s --- $70,000----------
Road Dist. No. 6 Bonds
-s --- $100,000----------
Road Improvement Warrants.
6s --- $1,500----------1926
6s --- 25,000----------
($4,000 yrly. beg. 1926.)
6s --- $30,000 -----1932-1936
6s --- 40,000 -----1937-1941
-s --- $1,105,000----------
5s '19 F-A 605,000----Aug 1 1949
5½s'19 F-A 100,000---Aug 1 1949
6s '20 s-a 68,000-Dec 15 '26-'35
(For maturity see V. 112, p. 870.)
Road & Bridge Funding Bonds.
5½s --- $64,459----------
CO. BD. DEBT July 1 '23 $21,111
Road Dist. debt---------- (?)
Assessed valuation 1922---7,134,810
State & co. tax (per $1,000) '22--$17.50
Popula'n 1910, 26,423; 1920, 27,464
INT. on 6s of 1920 at the Seaboard National Bank, N. Y.

SHERMAN.
Sherman is the county seat of Grayson Co. Incorp. Dec. 7 1858. Commission government adopted March 6 1915; V. 100, p. 1107.
Improvement Bonds.
6s '92 M-N $9,500----Nov 1 1932
(Subject to call after 1912.)
6s '94 J-J $4,000---Jan 16 1934
(Subject to call after 1914.)
6s '95 A-O $5,000 -----1926-1935
($500 payable yearly Oct. 1.)
5s '99 F-A $15,000 -----1926-1940
Park Bonds.
5s '14 A-O $6,600 -----1926-1954
Park and Auditorium Bonds.
5s g '17 M-N {$22,000 May 1 '26-'47
{ 20,000 May 1 '48-'57
Street Improvement Bonds.
4½s'06 F-A $10,500 -----1925-1946
4½s'10 J-J 500----------1926
5s '12 M-S 69,000 -----1926-1952
5s '14 A-O 17,400 -----1926-1954
5s '16 J-D {21,000c June 26 '26-'46
{20,000c June 26 '47-'56
5s '19 J-D {7,000 -----1926-1938
{($1,000 in even years)
{40,000 -----1940-1959
5½s --- 50,000----------
Public School Bonds.
4½s'07 J-J $9,000c-July 1 '26-'34
5s '12 M-S 45,000 -----1926-1942
5s '16 J-J 80,000c-July 15 '26-'56
5s '17 --- 22,000 -----1926-1947
5s '19 J-D {$17,500 ----1926-1939
{($2,500 in odd years.)
{25,000 ----1940-1949
{50,000 ----1950-1959
5½s --- 100,000----------
Refunding Tex. & Pac. Ry. Bds.
5s '04 F-A $14,000--Aug 1 '26-'39
Sewer Bonds.
4½s'01 J-J $34,000--July 1 '26-'42
4½s'03 M-N 4,500--May 1 '26-'36
5s '14 A-O 14,500 -----1926-1954
5s '16 J-D {8,800c June 26 '26-'36
{20,000c June 26 '37-'46
{10,000c June 26 '47-'56
5½s'21 s-a 100,000----------
Refunding Water Bonds.
4½s'07 J-J $22,000 -----1926-1947
Water-Works Bonds.
4½s'03 M-N $11,000 -----1926-1933
5s '05 J-J 2,000 -----1926-1929
4½s'06 F-A 500 -----1926-1926
4½s'08 A-O 6,000--Apr 1 '26-'35
4½s'10 J-J 4,500 -----1926-1934
5s '11 J-J 13,000 -----1926-1951
5s '12 J-J 20,000--July 1 '26-'45
5s '14 A-O 25,000 -----1926-1954
5s '16 J-D 21,000c-June 26 '26-'46
6s --- 40,000----------
5½s'21 s-a 75,000----------
Fire Department Bonds.
5s '16 J-D 5,000c-June 26 '27-'35
(Due $1,000 biennially.)
Funding Bonds.
6s '95 A-O $9,500---Apr 1 '26-'40
Electric-Light Bonds.
4½s'08 A-O $4,000 -----1926-1940
5s '14 A-O 2,000 -----1926-1954
5s '16 J-D 6,000c-June 27 '25-'35
(Due $1,000 biennially.)
BOND. DEBT 1925-----$1 175,000
Water debt, included----- 203,500
Sinking fund and int.----- 16 062
Assessed valuation 1925--12 316 262
Actual value (est.)------22 000,000
Value of city property---- 1,640,222
Tax rate (per $1,000) 1919--$21.20
Popula'n 1910, 12,412; 1920, 15,031
INT. at Nat. Park Bk., N. Y. City

SINTON INDEPEN. SCH. DIS.
BOND. DEBT Nov 6 1923 --$50,000
Assessed valuation 1922--- 3 023,103
Sch. tax rate (per $1,000) '23--$6.50

SLATON.
This town is in Lubbock County.
Sewer Bonds.
6s '21 J-J $52,000c-July 1 '26-'61
6s --- 100,000----------
Water Works Bonds.
6s '21 J-J $4,700c-July 1 '26-'61
BOND. DEBT Nov 12 '25- $212,000
Tot. ass'd val. (80% act.) '25 2,669,038
Town tax rate (per $1,000) '25 $15.00
Population in 1920----------1,525
INTEREST at Chicago.

SLATON INDEP. SCHOOL DIST.
This district is in Lubbock County.
6s '22 --- {$27,000 -----1926-1952
{ 20,000 -----1953-1962
6s '24 J-J 125,000----------1964
BOND. DEBT Oct 3 1923- $75,000
Sinking fund---------- 5,250
Assessed value 1923---------3,600,000
School tax rate (per $1,000) '23-$9.00

SMITH COUNTY.
Tyler is the county seat.
Refunding Railroad Bonds.
3s --- Apr $7,760c----------1927
Court-House (*Red. beg. in* 1908
4s '08 A-O $101,000c----------1948
Road Bonds.
5s '23 --- $90,000c-------serially
Road Bonds.
5s '19 --- $240,000c -----serially
5½s'20 --- 195,000c -----serially
5½s'21 A-O 260,000c -----serially
5½s '22--- 324,000 -------Serially
Road District No. 5 Bonds.
5s '15 A-O $17,500c---------1955
Road District No. 6 Bonds.
5s '18 --- $115,000 -------serially
Road District Bonds.
5s '13 A-O $56,000c---------1953
(Red. beg. aft. 10 yrs. from issue)
5s '13 A-O 318,000c--Part yearly
5s '13 A-O 27,000c----------1953
(Red. beg. aft. 10 yrs. from issue)
5s '14 A-O 29,000---Aug 10 1954
(Subject to call after Aug. 10 1924.)
GEN. BD. DT. July 31 '25-$1,427,760
Warrants (add'l)---------- 28,000
Sinking fund and interest---- 92,466
Assessed value 1925------15,005,780
Tax rate (per $1,000) 1925---$13.20
Popula'n 1910, 41,746; 1920, 46,769
INT. on 3s payable in Austin; on others in Tyler, Austin and at Hanover Nat. Bank, N. Y. C. *y.*

SMITHVILLE.
This city is in Bastrop County.
Building Site Warrants
-s '20 --- $4,500----Feb '26-'34
BOND. DEBT Nov 1 '25- $23,500
Floating debt (add'l)---------- 26,737
Ass'd val'n 1925 (¾ act.)---2,264,200
City tax rate (per $1,000) 1925 $10.00
Population 1910, 3,167; 1920, 3,204

SMITHVILLE INDEP. SCH. DIST.
6s --- $90,000c----------
BOND. DEBT Nov 13 '25- $90,000
Sinking fund---------- 4,875
Ass'd val. '25 (¾ act.)----2,785,000
School tax rate (per $1,000) '25-$9.10

SNYDER.
This city is in Scurry County.
BOND. DEBT Nov 21 '25- $94,400
Water debt (incl.)---------- 87,900
Floating debt (add'l)---------- 86,920
Sinking fund and interest--- 18,000
Assessed val. '25 (65% act.) 2,300,000
Tax rate (per $1,000) 1925 -$14.00
Population 1910, 2,514; 1920, 2,179

SOMERVELL COUNTY SPECIAL ROAD DISTRICT.
5½s'23 F-A $112,000---Feb 1 '26-'53
BONDED DEBT--------- (?)

SOUR LAKE.
This town is in Hardin County. Town placed in hands of receiver, see V. 119, p. 1759.

SOUTH FORT WORTH IND. SCHOOL DISTRICT.
This district has been annexed to Fort Worth Independent School Dist.

SOUTH PARK IND. SCH. DIST.
This district (P. O. Beaumont) is in Jefferson County.
Building Bonds.
5s '07 Apr $23,000c---Feb 7 1947
(Subject to call after Feb 7 1927.)
5s' 15 Apr $50,000c---May 10 1955
(Subject to call after May 10 1935.)
5s '16 A-O $16,000c-Aug 21 '26-'41
5s '18 A-O $82,000 -----1926-1958
5¼s'22 --- 279,000--------serially
BOND. DEBT Sept 1 '25- $448,000
Sinking fund---------- 40,678
Total assessed value 1925 (appr. 60%)----------16,887,930
Sch. tax rate (per $1,000) '25--$9.00
Population in 1922 (est.)---- 7,800
INT. is payable in N. Y., Chicago and Austin.

STAMFORD.
This city is in Jones County.
Street Improvement Bonds.
.s '02 --- $2,000----------
.s '08 --- 4,500----------
.s '09 --- 20,000----------
.s '10 --- 10,000----------
5s '17 --- 12,500----------1957
5s '19 --- 20,000----------
(Subject to call after 1927.)
5s --- 70,000----------
City-Hall Bonds.
5s '17 --- $12,500----------
5s '17 --- 12,500----------1957
(Subject to call after 1927.)
Sewer Bonds.
5s '18 --- $35,000----------
Water-Works Bonds.
5s '18 --- 200,000----------
.s --- 200,000----------
Auditorium Bonds.
5s --- $35,000----------
BOND. DEBT June 30 '23 $616,000
Sinking fund---------- 19,569
Total assessed value 1921--3,347,380
Tax rate (per $1,000) 1920---$22.10
Pop'n 1910, 3,902; 1920 ------3,704

STAMFORD IND. SCH. DIST.
This district is in Jones County.
5s --- $10,000----------
6s M-S 80,000----------
(Due $2,000 for 40 years)
BOND. DEBT Nov 13 '25- $149,000
Sinking fund---------- 3,000
Tot. ass'd val. '25 (½ act.)-4,250,000
School tax rate (per $1,000) '25-$10 00
Population in 1919 (est.)------5,000

STARR COUNTY.
Riogrande is the county seat.
Special Road Bonds.
5½s'22 F-A *$150,000 ----1928-1952
Funding Warrants.
8s '21 M-S *$18,000--Sept 1 '26-'31
General Funding Warrants.
-s --- $10,000----------
TOTAL DEBT Sept 1922- $270,000
Assessed value 1921-------3,139,870
Popul'n 1910, 13,151; 1920, 13,089
*INT. at Hanover Nat. Bk., N. Y.

STEPHENS COUNTY.
County seat is Breckenridge.
Road Bonds.
5½s'20 F-A $584,000--Feb 15 '26-'50
(See V. 110, p. 1666, for maturity)
5½s'21 A-O 1,176,000-Apr 15 '26-'46
5½s'25 A-O 1,000,000--Apr 10 '26-'54
BOND. DEBT Jan. 1925-$2,741,000
Sinking fund---------- 655,544
Assessed value 1921------25,853,250
Population 1910, 7,980; 1920, 15,407
INT. at the Hanover Nat'l Bank, N. Y. City.

STEPHENVILLE.
This city is in Erath County.
City-Hall Bonds.
5s --- $1,500----Sept 1 1948
Sewer Bonds.
5s --- $5,500----Jan 1 1949
6s '21 --- 6,200 -----1926-1951
Street Improvement Bonds.
5s --- $2,500----Jan 1 1949
6s '21 --- 35,000 -----1926-1951
Water-Works Bonds.
5s --- $10,000----Jan 2 1952
6s '21 --- 44,000 -----1926-1951
BOND. DEBT Oct 1 '23-- $112,900
Warrant debt (add'l)------ 6,000
Sinking fund and interest--- 6,794
Assessed value, re 618,614
Assessed value, pe 764,403
Total assessed value 1923 (about 65% actual)---- 2,383,020
Total tax rate (per $1,000) '23-$10.00
Population 1910, 2,561; 1920, 3,891

STEPHENSVILLE IND. SCH. DISTRICT.
This district (P. O. Stephensville) is in Erath County.
5s --- $100,000----------
BOND. DEBT Nov 7 '22-- $134,000
Sinking fund---------- 15,305
Assess. val. '22 (¾ actual)-3,103,320
School tax rate (per $1,000) '22 $5.00
Population 1922 (est.)--------6,000

STERLING COUNTY.
Sterling City is the county seat.
BOND. DEBT Nov 14 '25- $45,000
Floating debt (add'l)------ 4,000
Sinking fund and interest-- 25,581
Tot. ass'd val. '25 (60% act.) 2,480,123
State & Co tax (per $1,000) '25-$14.70
Population 1910, 1,493; 1920, 1,053

STERLING CITY IND. S. D.
This district (P. O. Sterling City) is in Sterling County.
5s '23 M-S $45,000-Mar 15 '26-'43
BOND. DEBT Nov 13 '25- $46,500
Sinking fund---------- 2,500
Tt. ass'd val. '25 (½ act.)2,233,321
Sch. tax rate (per $1,000) '25 $8.50
INT. at First Nat. Bank, Sterling, and Seaboard Nat. Bank, N. Y. City.

STONEWALL COUNTY.
Aspermont is the county seat.
Road Dist. No. 5 Bonds.
5½s'18 A-O $7,000----------1919
BOND. DEBT Nov 20 '24- $122,240
Rd. Dist. No. 5 d't (add'l)- 77,000
Floating debt (add'l)------ 29,031
Sinking fund and interest-- 30,021
Assess. val. '24 (35% act.):
Real estate---------- 3,140,733
Personal---------- 835,975
Other property---------- 453,983
Total---------- 4,707,131
State & Co. tax (per $1,000) '24 $16.50
Population 1910, 5,320; 1920, 4,086

STRAWN INDEPENDENT S. D.
This district (P. O. Strawn) is in Palo Pinto County.
5s --- $100,000----------
BONDED DEBT---------- (?)
Assessed valuation 1922---2,200,000
School tax rate (per $1,000) '22$10.00

SUGAR LAND IND. SCH. DIST.
This district (P. O. Sugar Land) is in Fort Bend County.
5s '16 M-N $15,500 -----1926-1956
5s M-N 35,000----------1942
BOND. DEBT Nov 23 '24- $50,000
Tot. ass'd val. 1924---- 2,463,906
Tax rate (per $1,000) 1924---$10.00
Population in 1920----------3,000

SULPHUR SPRINGS.
No recent returns.

SUTTON COUNTY.
County seat is Sonora.
Special Road Bonds.
5½s'24 F-A $200,000----Feb 1 1954
(Optional Feb 1 1944)
BOND. DEBT Dec 1924- $220,000
Total assessed value------3,866,672
Population in 1920----------1,598
INT. at Hanover Nat. Bank, N. Y. City.

SWEETWATER.
This city is in Nolan County.
Water works bonds----------$5,000
City hall bonds----------10,000
Street bonds----------45,000
Sewer bonds----------35,000
Filtration Plant Bonds.
5s --- $35,000----------
Sewer Bonds.
5s '16 J-D $50,000----------1956
Water-Works Bonds.
5½s'14 A-O $10,000----Apr 1 1954
(Subject to call after April 1 1934.)
BOND. DEBT Nov 13 '25 $490,000
Water debt (incl.)--------- 315,000
Sinking fund---------- 125,250
Assessed value, real estate-3,680,371
Assessed value, personal---1,467,030
Tot. ass'd val. '25 (60% act.)5,147,401
Tax rate (per $1,000) 1925---$17.60
Population 1910, 4,176; 1920, 4,307

SWEETWATER IND. SCH. DIST.
Building Bonds.
5s s-a $10,000c----------1949
5s '12 Aug 50,000----------1952
5½s --- 80,000----------
TOTAL DEBT Oct 1923--- $72,000
Ass'd val'n 1922----------5,800,000
School tax rate (per $1,000) '22-$5.00
Population in 1923 (est.)------6,000
INT. payable in New York.

SWISHER COUNTY.
Tulia is the county seat.
BOND. DEBT Dec 1924-- $60,000
Floating debt (add'l)------ 36,972
Sinking fund and interest-- 19,041
Assessed value, real estate-4,016,060
Assessed value, personal---1,022,323
Other assessable property--- 420,811
Tot. ass'd val. '24 (30% act.)5,459,194
State & Co. tax (per $1,000) 24-$2.50
Population 1910, 4,012; 1920, 4,388

TAHOKA.
This city is in Lynn County.
Street Improvement Bonds.
6s --- $30,000--------serially
Paving Bonds.
-s --- $90,000----------
BOND. DEBT Nov 28 '24--$62,000
Assessment debt (add'l)----- 62,709
Water debt (incl.)---------- 52,000
Assess. val '24 (60% act.)—
Real estate---------- 685,580
Personal---------- 321,590
Total---------- 1,007,170
City tax (per $1,000) 1924--$15.00
Pop'n, 1920, 786; 1922 (est.) 1,380

TAHOKA IND. SCH. DIST.
5s '20 F-A $30,000----Aug 1 1960
(Optional Aug. 1 1940)
BOND. DEBT Nov 1 1923 $45,000
Sinking fund---------- 5,184
Assess. val. '23 (70% act'l)-3,400,000
Population (est.)--------- 1,600

TARRANT COUNTY.
County seat is Fort Worth.
Road Bonds (*Red. beg. in* 1922).
5s '19 A-O $3 117,000----------
Road & Bridge Funding Bonds.
4¾s'22A-O $1,080,000cApr 10 '26-'52
5s'23 A-O 10 280,000c Apr 10 '26-'53
5s '23 s-a 268,000----------
BOND. DEBT July 31 '25 $4,745,000
Warrant debt (add'l)---- 73,914
Sinking fund and interest- 365,440
Assess. val. real estate---98 836,220
Assess. val. personal-----29 715,780
Other assess. property---15 551,140
Total assessed value 1925 (65% actual)---------144,103,140
State & Co. tax (per $1,000) '25--$9.00
Pop'n 1910, 108,572; 1920, 152,800
INT. at Chem. Nat. Bk., N. Y.

TARRANT CO. IMPT. DIS. NO. 1.
Levee & Dike (*Red. beg. in* 1930).
5s '10 --- $250,000----------1950
BOND. DEBT Dec 1923-- $250,000
Assess. val., real estate-----2,000,000
Assess. val., personal----- 585,910
Tot. assess. val. '23 (50% act.) 2,585,910
Tax rate (per $1,000) 1923---$13.50

TAYLOR.
This city is in Williamson County. Commission government approved Jan 14 1913.
School Bonds.
5s '11 --- $9,000c---$500 yearly
5s '12 J-D 10,000c--Dec 15 1952
(Subject to call Dec 15 1922)
5s '21 s-an 199,000c---$7,000 y'rly
5s '23 J-J {10,000c--Jan 1 '29-'38
{22,000c--Jan 1 '39-'49
City Hall (*Red. beg. i.* 1915).
5s '04 M-S $13,000c----------1944
† Park Bonds.
5s '23 M-S $46,000c -------yearly
(Due $2,000 for the first ten years and $3,000 for the next ten years)
Street Bonds.
5s '08 --- $25,000c----------1948
(Subject to call after 1933)
5s '12 --- 23,000c----------1952
(Subject to call after 1922)
5s '15 --- 50,000c----1926-1935
5s '16 M-S 32,000c---$2,000 y'ly
5s '16 M-S 41,000c-$1,000 yearly
Crematory Bonds.
5s '11 --- $2,400c---$100 yearly
TOT. DEBT Dec 1 '25---- $482,400
Tot. as'd val. '25 (70% act.)6,850,000
Tot. tax rate (per $1,000) '25--$18.00
Population 1910, 5,314; 1920, 5,965
INT. on school bonds of 1911 at Chase Nat. Bk., N. Y. C., bonds of 1908 at State Treasurer's office; other at Nat. Bk. of Commerce, N. Y. C.

TAYLOR COUNTY.
Abilene is the county seat.
Precinct No. 1 Road Bonds.
5s '10 --- $126,000c----------1950
(Subject to call beginning 1930)
Court-House Bonds.
5s '13 A-O $134,000c---Apr 3 1951
(Subject to call beginning Apr 3 '18)
Road Bonds.
5½s'23 J-D $342,000-Dec 1 '26-'53
(For maturity see V. 118, p. 337.)
CO. BD. DT. Dec 1 '25--- $438,000
Floating debt (add'l)------ 21,485
Sinking fund and interest-- 20,267
Assess. Value of Co.:
1925 (¼ act.) $18,917,930

* Issued prior to the law of 1893, which requires approval and registration by State officials.

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TAYLOR COUNTY (*Concluded*).
Total tax rate (per $1,000)'25 $15.20
Pop'n '10, 26,293; '20 24,081
INT. on 5s of 1918 payable in New York or Chicago, on others at the Farmers' & Merchants' Nat. Bank, Abilene.

TEMPLE.
This city is in Bell County.
Paving Bonds.
-s --- $100,000 .....
School Bonds.
5s '25 A-O { 15* $100,000 Apr 15 '26-'35 / 110,000 Apr 15 '36-'45
BOND. DEBT June 1925 $757,500
Water & sewer dt. (incl.) 315,000
Sinking fund 201,278
Assessed value, real estate 8 601,840
Assessed value, personal 2,528,760
Tot.ass'd val.'25 (3-5 act.) 11,130,600
Tax rate (per $1,000) 1925 $19.00
Population 1910, 10,993; 1920, 11,033
*INT. at the Mechanics & Metals Nat. Bk., N. Y. C.

TERRELL.
This city is in Kaufman County.
*Water-Works Bonds.
(Subject to call after May 1 1914)
4s '02 --- $5,000c. July 1 1942
(Subject to call after July 1 1907)
5s '06 --- $4,400c. May 1 1931
(Subject to call after May 1 1916)
5s '11 --- $12,000c. May 1 1951
(Subject to call after May 1 1926)
5s '12 --- $20,000c. June 1 1952
(Subject to call after June 1 1922)
5s '20 F-A 175,000c. part yearly
Light and Water Bonds.
5s '10 --- $7,500c. Jan 1 1950
(Subject to call after Jan 1 1915)
5s '10 --- $8,000c. Sept 1 1950
(Subject to call after Sept 1 1925)
Sidewalk and Crossing Bonds.
5s '11 --- $10,000c. May 1 1951
(Subject to call after May 1 1926)
Street Bonds.
5s '12 --- $22 500c. June 1 1952
(Subject to call after June 1 1922)
City-Hall & Fire-Station Bonds
5s '14 --- $32,000c. Jan 13 1954
(Subject to call after Jan. 13 1924)
School Bonds.
4s '01 --- $14,000c. Jan 1 1941
(Subject to call after Jan 1 1911)
5s '12 --- $5,000c. June 1 1952
(Subject to call after June 1 1922)
5s '14 --- $78,000c. Jan 13 1954
(Subject to call after Jan. 13 1924)
Light Bonds.
4s '07 --- $10,200 Sept 1 1947
(Subject to call after Sept. 1 1917.)
BOND. DEBT June 30 '25. $412,463
Floating debt (addl) $9,000
Water deb (incl.) $224,150
Sinking fund and interest 76 790
Assessed valuation 1925 4,144,766
Tax rate (per $1,000) 1914 $22.30
Population 1910, 7,050; 1920, 8,349
INT. at Seaboard Nat. Bk., N. Y.

TERRELL COUNTY.
Sanderson is the county seat.
Special Road Bonds.
5½s'22 M-S $225,000 Mar 10 '26-'52
(For maturity see V. 116, p. 1690.)
BOND. DEBT Nov 16 '25. $223,000
Sinking fund 16,600
Assessed valuation 1925 $5,000,000
State & Co.tax (per $1,000) '25 $22.55
Population 1910, 1,430; 1920, 1,595

TEXARKANA.
This city is in Bowie County. Inc in 1876. Population 1910, 9,790 1920, 11,480
Sewage Disposal Bonds.
5s '17 A-O $50,000 Oct 1 1947
(Subject to call after Oct 1 1927.)
Street and Sewer (*Red. after 10 years from issue*).
5s '96 J-J $9,000 July 1 1936
5s '03 M-N 23,000 May 1 1943
Paving Bonds.
6s '20 M-S 300,000 serial
5s '22 M-S { 196,000 June 1 '28-'41 / 4,000 June 1 1942
(Optional any time after 5 years)
6s '21 M-S 300,000c. Mar 1 '27-'41
Fire Station Bonds.
6s M-N $10,000 1949
Building Bonds.
5s '03 M-N $4,000 May 1 1943
(Subject to call after May 1 1913.)
5s '09 M-S $2,500c. Mar 1 1949
(Subject to call after Mar. 1 1914.)
5s '24 M-S { 20,000 Mar 1 1929 / 25,000 Mar 1 '30-'34 / 35,000 Mar 1 '35-'39 / 45,000 Mar 1 '40-'44 / 72,000 Mar 1 '45-'50
Street Bonds.
5s '07 J-D $20,000 Dec 1 1947
(Red. after 5 years from issue.)
5s '09 M-S 3,000c. Mar 1 1949
(Red. after 5 years from issue.)
5s '23 J-D { 40,000 June 1 '28-'41 / 10,000 June 1 '42-'43 / 30,000 1935
4¼s'25 M-S { 120,000 1936-1955 / 50,000 1956-1965
Improvement Bonds.
6s '94 M-S $28,000 Mar 1 1934
(Subject to call $2,000 every three years after March 1 1904.)
Water Bonds
6s '86 Jan $1,000 Jan 1 1936
Bridge Bonds (*Red. beg. in* 1912.)
5s '07 J-D $10,000 Dec 1 1947
Sewer (*Red. after 5 yrs. from issue*).
5s '07 J-D $10,000 Dec 1 1947
School-Building.
5s '09 M-S $125,000c. Mar 1 1949
5s '13 J-J 50,000 Jan 1 1953
(Subject to call beg. Jan. 1 1928.)
Jail Bonds (*Red. begin. in* 1914).
5s '09 M-S $5,500c. Mar 1 1949
Refunding Bonds (optional after 5 years.)
4¼s'25A-O { $30,000c. Apr 10 1931 / 20,000c. Apr 10 '32'35 / 60,000. Apr 10 '36-'45 / 80,000c. Apr 10 '46'55 / 90,000c. Apr 10 '56'65
Sinking fund 301.936
Assessed value 1925 12,556,610
Total tax (per $1,000) 1925 $23.20
INT. on improvement bonds payable in New York; on street and sewer bonds of 1903 at Seaboard Nat Bank, N. Y., and at State Treasurer's office in Austin; on bonds of 1909 at Texarkana Nat. Bank or at State Treas. office in Austin, on school bonds of 1913 at Texarkana Nat. Bk. or Seaboard Nat. Bk., N. Y. on bonds of 1920, 1921, 1922 and 1924 at the Continental & Commercial Nat. Bk., Chicago, and on 4¾s of 1925 at the Seaboard Nat. Bk., N. Y. C.

TEXLINE.
This town is in Dallam County.
Water Bonds.
6s '22 s-a $45,000 1952
(Optional 1937.)
Electric Light Bonds.
6s '22 s-a $15,000 1952
(Optional 1937.)
BOND. DEBT June 30 '23 $85,000
Assessed value 1921 480,761
Population in 1920 313

TEXLINE IND. SCH. DIST.
This district (P. O. Texline) is in Dallam County.
High School Bldg. Bonds.
6s '21 M-S $100,000 Sept 1 1961
(Optional Sept. 1 1941.)
BOND. DEBT Dec 12 '25. $100,000
Floating debt (additional) 15,000
Sinking fund 7,000
Ass'd val. '25 (75% act.) 2,220,000
School tax rate (per $1,000) '25 $10.00

TIMPSON.
This city is in Shelby County
Water-Works Bonds.
5s '14 A-O $17,000 Apr 10 1954
(Subject to call after April 10 1924.)
6s --- 10,000 .....
Electric Light Bonds.
-s '23 M-S $40,000 .....
Sewer Bonds.
6s --- $30,000 .....
Street-Improvement Bonds.
5s '14 A-O $10,000 Apr 10 1954
(Subject to call after April 10 1924.)
BOND. DEBT Dec 10 '24 $67,000
Assessment debt (add'l) 10,000
Sinking fund 9,750
Assess. val. real estate 525,000
Assess. val. personal 300,000
Total assessed value 1924 825,000
Tax rate (per $1,000) 1924 $15.00
Population 1910, 1,528; 1920, 1,526

TITUS COUNTY.
Mt. Pleasant is the county seat.
Road Bonds.
5½s'19 --- $528,000 1926-1949
Precinct No. 1 Road Bonds.
5s '16 A-O $200,000 .....
Road Dist. No. 3 Bonds.
5s '16 A-O $25,000 .....
BOND. DEBT June 30 '23 $877,000
Sinking fund 22 193
Assess. value of county '22 (1-3 actual) 6,000,000
State & Co.tax (per $1,000) '22 $32.50
Popula'n 1910, 16,422; 1920, 18,128

TOM GREEN COUNTY.
San Angelo is the county seat.
Road Bonds.
5½s'19 M-N $114,000 May 1 '26-'48
Bridge Bonds.
5s '98 A-O $12,000c. Oct 10 1928
5s '00 A-O 7,000c. June 1 1930
5s '12 A-O 70,000c. Oct 10 1952
(Subject to call beg. Oct. 10 1922.)
BOND. DEBT Nov 1924 $557,000
Sinking funds 43 304
Assessed value 1924 12,900,780
County tax rate (per $1,000) '24 $8 75
Popula'n 1910, 17,882; 1920, 14,552
INT. at State Treas. office in Austin or at Hanover Nat. Bank, N. Y

TRAVIS COUNTY.
County seat is Austin.
Special Road Bonds.
5s '24 F-A $1,127,500 Feb 1 '26-'52
(For maturity see V. 118, p. 337.)
5½s'24 J-J 31 500 July 1 '26-'52
(For maturity see V. 118, p. 327)
5½s'24 --- 114,000 1926-1949
5½s'24 --- 31,000 1926-1951
Road District No. 1 Bonds.
5s '18 ann $70,000 1933-1948
Road District No. 2 Bonds.
5½s'22 --- $21,500 .....
Road District No. 4 Bonds.
5½s'23 --- $72,500 .....
Bridge Bonds.
4s '98 A-O $23,000c. Feb 10 1936
(Subject to call after March 1 1905.)
4s '00 Apr $39,000c. Mar 10 1940
(Subject to call after March 1 1905.)
Road and Bridge Bonds (*Red after 10 years from issue*).
4s '08 A-O $247,000c. 1948
TOT. BD. DT. Aug 1 '25 $1,772,000
Warrant debt (add'l) 335,000
Sinking fund 251,177
NET DEBT 1 520 823
Assessed value 1925 ..... 43,690 000
Actual val. (est.) 100,000 000
State & co.tax (per $1,000) '25 $16 35
Popula'n 1910, 55,620; 1920, 57,616
INT. at Security Trust Co., Austin

TRINITY COUNTY.
Groveton is the county seat.
Court-House (*Red. beg. in* 1923)
5s '13 --- $36,000 1953
Road Bonds.
5½s --- $577,000 Apr 10 '36-'55
Road District No. 1 Bonds.
5s '13 Apr $60,000 1933
Road District No. 2 Bonds.
5s '14 --- $100,000 May 1 1954
Subject to call begin. Sept. 1 1934.)
CO. BD. DT. June 30 '24 $36,000
Sinking fund 657
Assessed valuation 1922 5,885,345
State & co.tax (per $1,000) '22 $13.10
Popula'n 1910, 12,768; 1920, 13,623
INT. on road bonds at 1st Nat. Bk., Groveton, or Nat. City Bank, N. Y.

TRINITY COUNTY ROAD DIST.
5½s --- $170,000 .....
NET DEBT Feb 1922 ..... $170,000
Assessed value 1,400,000
INT. at Nat. City Bank, N. Y.

TRINITY HEIGHTS IND. S. D.
This district has been annexed by Dallas.

TRINITY RIVER IRRIG. DIST.
No recent returns.

TULIA IND. SCH. DIST.
This district (P. O. Tulia) is in Swisher County.
5¼s'22 s-an { $30,000 1926-1940 / 66,000 1941-1962
BOND. DEBT Nov 1 1923 $117,000
Sinking fund 8,942
Assess. val. 1923 (act.) 3,430,000
Sch. tax rate (per $1,000) '23 ..... $7.00
Population (est.) 1923 2,400
INT. payable in New York.

TULIA.
This city is in Swisher County.
Water-Works Extension Bonds.
6s '22J-D10 { $25,000 Jan 10 '28-'52 / 20,000 Jan 10 '53-'62
Sewer Extension Bonds.
6s '22J-D10 $30,000 Jan 10 '33-'62
Light Plant Extension Bonds.
6s '22J-D10 { $10,000 Jan 10 '28-'47 / 15,000 Jan 10 '48-'62
BOND. DEBT Nov 12 '25. $127,000
T9t.ass'd val.'25 (¾ act.) 1,438,322
Tax rate (per $1,000) 1295 $15.00
Population 1910, 1,216; 1920, 1,189
INT. at Hanover Nat. Bank, N.Y.

TYLER.
County seat of Smith Co. The validity of all bonded debt of city ever questioned has been finally sustained by State Supreme Court. See "State & City Sec." for May 27 1905 Commission government adopted April 6 1915. V. 100, p. 1373.
Water Works Refunding.
5½s'19 --- $16,000 .....
Refunding Bonds.
5s '06 J-J $30,000c. July 1 1936
Subject to call $8,000 after July 1 1916, $4,000 after July 1 1921 and $18,000 after July 1 1926.)
5½s'18 --- $17,000 1926-1938
Water-Works Bonds.
5s '16 A-O $186 000 Apr 10 '26-'56
Funding Bonds.
6s '96 J-J $35,000c. Apr 1 1926
6s '96 J-J 33,500*c. Apr 1 1932
School (*Red. aft. 10 yrs. from issue*)
5s '12 --- $50.000 1952
5s '17 J-J { 54 000 1926-1952 / 15.000 1953-1957
5s '23 --- 210,000 serial.
5s '23 A-O 40,000 .....
Sewer Bonds.
5½s'22 J-J $81,000 Jan 2 '26-'52
Paving Bonds.
5s '07 M-N $15,000c. May 15 1937
(Subject to call.)
5s '08 M-N 10,000c. May 15 1938
(Subject to call after 1918.)
5s '24 A-O { 54.000c 1926-1942 / 56.000c 1943-1956 / 40,000c 1957-1964
BOND. DEBT Oct 28 '23 $805,500
Water works bonds (incl.) 224.000
Sinking fund 22.458
Floating debt (add'l) 6.400
Assessed value, real estate 7,339.412
Assessed val., personal 2.372.923
Tot.ass'd val.'23 (65% act) 9.712,335
Tax rate (per $1,000) 1923 $21.00
Popula'n 1910, 10,400; 1920, 12,085
INT. on refunding bonds in N. Y paving bonds in N. Y., Tyler or at Austin; water bonds at State Treas office, City Treas. office or at Metropolitan Trust Co., N. Y.; on bonds of 1922 at the Metropolitan Trust Co., N. Y.; others in Tyler.

TYLER COUNTY.
Woodville is the county seat.
Road and Bridge Bonds.
5½s'19 s-a $800,000c .....
BOND. DEBT Dec 4 1925 $640,000
Floating debt (add'l) 187,381
Sinking fund 41,471
Tot.ass'd val.'25 (2-5 act.) 7,200.000
Total tax rate (per $1,000) '25 $34 70
Popula'n in 1910, 10 250; 1920, 10,415

UPSHUR COUNTY.
Gilmer is the county seat.
Road District No. 1 Bonds.
5s '16 J-J $80,000 July 1 1956
(Subject to call $2,500 yearly.)
Road District No. 7 Bonds.
5½s'16 J-J $63,000 Jan 1 1956
(Subject to call part yrly. on Jan. 1.)
Road Bonds
5½s'20 M-N { $64 000 June 15 '26-'33 / 2,000 June 15 1934
5½s'20 M-N 48 000 May 15 '26-'60
(See V 111 p 1682, for maturity)
BOND. DEBT Dec 4 '25 $1,012,500
Sinking fund 52.663
Assess. val. '23 (66% act.) 5,775,382
State & Co. tax (per $1,000) '23 $26 50
Popula'n 1910, 19,960; 1920, 22,472

UVALDE.
This town is in Uvalde County
BOND. DEBT Dec 10 1925 $30.000
Sinking fund and interest 20.000
Assessed value, real estate 2.517.965
Assessed value, personal 99.800
Tot.ass'd val. '25 (¾ act.) 2,617,765
Tax rate (per $1,000) 1925 $12.50
Population 1910, 3,998; 1920, 3,885

UVALDE CO. ROAD DIST. NO. 2
Uvalde is the county seat.
5½s'19 A-O { $154,000 Oct 10 '26-'47 / 10.000 Oct 10 '48-'49
BOND. DEBT Dec 1919 $200.000
Assessed value 1919 3,897,965

VAL VERDE COUNTY.
Del Rio is the county seat.
Road bonds.
5½s'20 M-S $200 000 Sept 1 '26-'50
BOND. DEBT Nov 14 '25 $350,000
Floating debt (add'l) 24,000
Sinking fund 30,000
Tot.ass'd val.'25 (30% act) 12,381,187
Tax rate (per $1.000) 1925 $17.20
Population, 1910, 8,613; 1920, 12,706

VAN ZANDT COUNTY.
Canton is the county seat.
Road District No. 4 Bonds.
5½s'18 A-O $161,000 1926-1948
Road Dist. No. 3 Bonds.
5½s'18 A-O { $5,000c. Feb 1 1936 / 70,000c. Feb 1 '37-'43 / 60,000c. Feb 1 '44-'46 / 15,000c. Feb 1 1947
Road Bonds.
--s --- $300,000 .....
Warrants
6s '20 J-D $54,000 1926-1935
BD. DEBT Nov 26 '24 $1,076,011
Sinking fund and interest 57,820
Tot. assess. val. '24 9,982,417
Total tax rate (per $1.000) '24 $17.50
Popula'n 1910, 25,651; 1920, 30,784

VERNON.
This city is in Wilbarger County. Incorporated 1889.
School Bonds.
5s '16 F-A $25,000 Aug 1 1956
(Subject to call Aug 1 1926.)
5½s --- 100,000 Serially
Water-Works Bonds.
5s '16 F-A $12,000 Aug 1 1956
(Subject to call Aug 1 1926.)
5½s'25 J-D 15,000 Yearly
Sewer Bonds.
5s '16 F-A $3.000 Aug 1 1956
(Subject to call Aug 1 1926.)
Street Bonds.
5s '16 F-A $14.000 Aug 1 1956
(Subject to call Aug 1 1926.)
5s '18 F-A 30,000 Aug 1 1958
(Optional Aug. 1 1928.)
Paving Bonds.
5½s'25 J-D $20,000c. Yearly
BOND. DEBT Nov 16 '25 $487.000
Water debt (included) 101.000
Sinking fund 67,000
Assess. val. '25 (70% act.) 6,363,000
Tax rate (per $1,000) 1925 $17.50
Population 1910, 3,195; 1920, 5,142

VICTORIA.
This city is the county seat of Victoria County. Population in 1910, 3,673; in 1920, 5,957.
Sewage-Disposal Plant Bonds.
5s '16 A-O $35,000 July 1 1956
(Subject to call after July 1 1921.)
Fire-Station Bonds.
5s --- $30,000 .....
Bridge and Street Bonds.
5s --- 30,000 .....
Tick Eradication Bonds.
5½s --- $20,000 .....
BOND DEBT June 30 '23 $222,500
Sinking fund and interest 25,334

VICTORIA COUNTY.
Victoria is the county seat.
Refunding (*red. beg. in* 1911).
3s '01 Apr $80,000 Apr 10 1941
Road Dist. No. 1 Bonds.
5s '12 --- $200,000 .....
Bridge Bonds.
5s '00 Apr $1,900 Nov 18 1939
(Subject to call after 1905).
4s '02 Apr $3,800 Apr 10 1942
(Subject to call after 1907.)
4s '05 --- $1,900 Feb 13 1945
Road Bonds.
5s '00 Apr $31,000 Apr 10 1940
(Subject to call after 1905.)
Road Dist. No. 5 Bonds.
5s J-J $21,00 1949
(Subject to call 1944)
BOND DEBT June 30 '24 $170,334
Sinking fund and interest 43,553
Assessed val. { County, 1922 14,385,029 / Dist. No. 1 6,816,410 / Dist. No. 5 1,732,695
State & Co.tax (per $1,000) '22 $13.20
Popula'n 1910, 14,990; 1920, 18,271

VICTORIA COUNTY DRAINAGE DISTRICT NO. 3.
Drainage Bonds.
5s '16 --- $112,000 Jan 1 '26-'53
BOND. DEBT Jan 1 1916 $146,000

VICTORIA IND. SCH. DIST.
This district (P. O. Victoria) is in Victoria County.
Building Bonds.
4½s'17 F-A $85,000 Feb 1 1957
4s --- $41,500 Apr 1 1941
5s --- 12,000 Apr 11 1950
BOND. DEBT Feb 23 '17 $138,500
Sinking fund 21,284
Assessed valuation 1922 5,143,000
Sch. tax rate (per $1,000) '22 $8.50

WACO.
This city is in McLennan County. Present charter adopted in 1913.
Bridge Bonds.
5s '14 --- $50,000c. Jan 1 1944
5s '17 --- 25,000 Jan 1 1947
Funding Bonds.
4s g '00 J-J $19,000c. Jan 1 1930
5s '09 J-J 100,000c. July 1 1939
5s '21 J-J $96,000c. Jan 1 1951
Public-Works Bonds.
5s '08 J-J 10,000 July 1 1938
5s '09 --- 25,000 July 1 1939
5s '12 --- 20,000 Jan 1 1952
Street Bonds.
5s '09 J-J 75,000c. July 1 1939
5s g '11 J-J 50,000c. July 1 1941
5s '13 J-J 100,000c. Jan 1 1943
5s '14 J-J 65,000 Jan 1 1944
5s '17 A-O 25,000 Apr 1 1947
5s '21 J-J 100,000c. Jan 1 1951
5s '24 F-A 88,000c. Aug 1 '44-'54

* Issued prior to the law of 1893 which requires approval and registration by State officials.

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WACO (*Concluded*).
Water Works.
5s g '04 M-N $305,000c ... Nov 1 1934
4s g '03 A-O 106,000c ... Oct 1 1933
5s '12 J-J 400,000c ... July 1942
Sewer Bonds.
5s '07 J-J $59,000c ... Jan 1 1937
5s g '11 J-J 80,000c ... July 1 1941
5s '13 J-J 25,000c ... Jan 1 1943
5s '14 J-J 25,000 ... Jan 1 1944
5s '17 A-O 25,000 ... Apr 1 1947
5s '18 s-a 225,000 ... Jan 1 1948
5s '23 M-S 20,000 ... Mar 1 '47-'75
School Bonds.
5s g '04 M-N $59,000c ... Nov 1 1934
5s '07 J-J 47,000c ... Jan 1 1937
5s '10 J-J 140,000c ... Jan 1 1940
5s g '11 J-J 56,000c ... July 1 1941
5s '13 J-J 120,000c ... Jan 1 1943
5s '14 J-J 150,000 ... June 1 1949
5s '19 J-J 150,000 ... June 1 1949
5s '22 A-O 400,000 ... Apr 1 1952
(Due serially for 30 years.)
5s '23 M-S 18,000 ... Mar 1 '46-'54
5s '24 M-S 15,000c ... Sept 1 '50-'54
Fire-Station & Equip. Bonds.
5s '17 A-O $28,000 ... $1,000 yrly
Park Bonds.
5s '10 J-J $35,000c ... Jan 1 1940
5s '14 --- 60,000c ... Jan 1 1944
5s '21 J-J 65,000c ... Jan 1 1951
TOTAL DT. Nov 1 '24 ... $3,848,000
Water debt (incl.) ... 810,000
Assess. value real estate ... 58,369,920
Assess. value personal ... 14,720,180
Total assessed value 1924 ... 73,090,100
Total tax (per $1,000) 1924 ... $23.20
Population in 1910 (Census) ... 26,425
Population in 1920 ... 38,500
INT. at Chemical Nat. Bank, N. Y.; Spitzer, Rorick & Co., N. Y., and First Nat. Bank, Chicago.
DEBT LIMITATION.—Bonded debt is limited by charter to 6% of assessed valuation for general purposes and 3% for water improvem'ts.

WALKER CO. ROAD D. NO. 1.
Huntsville is the county seat.
5s '14 --- $150,000c ... 1934
5s '16 --- 32,000 ... 1926-1941
BOND. DEBT Dec 6 '23 ... $240,000
Assess. val. '23 (½ act.) ... 8,225,000
District tax rate (per $1,000) ... $4.50
Population 1923 (est.) ... 18,000
INT. at Nat. City Bank, N. Y.

WALLER COUNTY.
Hempstead is the county seat.
Road District No. 1 Bonds.
5s '16 F-A $25,000 ... Aug 19 1956
(Subject to call after Aug. 19 1926.)
Road District No. 5 Bonds.
5s '13 Apr $15,000 ... Nov 12 1953
(Subject to call after Nov. 12 1923.)
BOND. DEBT June 30 '19. $117,000
Sinking fund and interest ... 30,404
Total assessed val'n 1922 ... 5,869,931
State & Co. tax (per $1,000) '22 ... $14.00
Popula'n 1910, 12,138; 1920, 10,292

WARD CO. IRR. DIST. No. 1.
6s '14 --- $152,000 ...
(Due part each 2 years.)
BOND. DEBT Oct 2 1921. $152,000
Sinking fund ... 6,713
Assess. val. '21 (100% act.) ... 1,690,176
Total tax rate (per $1,000) '21 ... $15.00
Population 1921 (estimated) ... 1,000
INT. at Dist. Treas. office or at Hanover Nat. Bank, N. Y.

WASHINGTON COUNTY.
Brenham is the county seat.
Special Road Bonds.
5½s '23 ... $80,000 May 1 '26-'33; 200,000 May 1 '34-'43; 150,000 May 1 '44-'48; 80,000 May 1 '49-'50; 100,000 May 1 '51-'52; 70,000 May 1 1953
BOND. DEBT June 30 '23 ... $1,446,000
Sinking fund and interest ... 7,078
Assessed valuation 1922 ... 11,629,710
Population in 1920 ... 16,634

WAXAHACHIE.
County seat of Ellis Co. Inc. 1871
Street Bonds.
5s '12 --- $25,000 ...
5s '13 F-A 10,000 ... Aug 1 1953
(Subject to call beg. Aug. 1 1933.)
5s '16 --- $10,000 ...
5s '19 --- 12,000 ... 1926-1949
RR. Aid (*red. beg. in* 1909).
4s '99 --- $21,500 ...
School Bonds.
4s '00 --- $7,000 ...
4s '02 --- 12,000 ...
4s '03 --- 15,600 ...
5s '11 --- 10,500 ... $500 yearly
5s '13 F-A 2,500 ... Aug 1 1943
(Subject to call beg. Aug. 1 1923.)
5s '16 --- $90,000 ...
Water Bonds.
5s '04 --- $30,000 ... Red. beg. '14
5s '06 --- 6,250 ... $250 yearly
5s '07 --- 4,800 ... $200 yearly
5s '10 --- 12,000 ... $500 yearly
5s '13 F-A 22,500 ... Aug 1 1953
(Subject to call beg. Aug. 1 1933.)
Water and Sewer Bonds.
5s '19 --- $54,000 ... 1926-1942
5s '22 --- 17,000 ... Feb 1 '46-'47; 10,000 ... Feb 1 1947; 7,000 ... Feb 1 1952
Sewage-Disposal-Plant Bonds.
5s '16 --- $20,000 ...
TOT. BD. DT. Dec 12 '24 ... $627,550
Sinking fund ... 24,155
Total assess. val. 1924 ... 6,850,140
Tax rate (per $1,000) 1924 ... $21.20
Population 1910, 6,205; 1920, 7,958
INT. on bonds of 1913 at Nat. Park Bank, N. Y., or Austin; on others at Nat. City Bank, N. Y. City; or Austin.

WEATHERFORD.
This city is the county seat of Parker County.
Sewer Bonds.
6s --- $25,000 ...
BOND. DEBT Dec 10'25 ... $368,000
Sinking fund ... 40,500
Assessed val'n, real estate ... 3,042,600
Assessed val'n, pers'l prop. ... 1,508,400
Tot. ass'd val. '25 (75% act.) ... 4,551,000
Tax rate (per $1,000) 1925 ... $20.00
Population 1910, 5,074; 1920, 6,203

WEATHERFORD IND. SCH. DISTRICT.
This district (P. O. Weatherford) is in Parker County.
5s --- $200,000 ...
BOND. DEBT Nov 26'25 ... $220,000
Floating debt (add'l) ... 45,000
Sinking fund ... 43,168
Total assessed value 1924 ... 4,650,000
School tax rate (per $1,000) '24 ... $6.25
Population (est.) ... 6,000

WEBB COUNTY.
Laredo is the county seat.
Road Bonds.
5s '21 s-a $135,000c ... $5,000 yrly.
5s '22 s-a 250,000c ... $10,000 yrly
5½s '23A-O10 {224,000 Oct 10 '26-'53; 10,000 Oct 10 1954
Warrants.
6s '23 --- $47,000c Feb 16 '26-'53
BOND. DEBT Oct 31'25 ... $624,000
Warrant debt (add'l) ... 70,000
Assess. val. '25 (⅓ act.) ... 16,800,000
Tax rate (per $1,000) 1925 ... $18.00
Popula'n, 1910, 22,503; 1920, 29,152

WEIMER IND. SCH. DISTRICT.
This district is in Colorado County.
5½s '25 J-D {$40,000c June 12 '26-45; 30,000c June 12 '46-55
BOND. DEBT June 1 '25 ... $70,000
Assessed valuation 1924 ... 1,223,485
Population (est.) ... 2,000
INT. at the Seaboard Nat. Bank, N. Y. City, or at the office of the State Treasurer at option of holder.

WELLINGTON.
This town is in Collingsworth Co
Light Plant Bonds.
6s '22 J-J $46,500c ... 1926-1962
(Due $1,000 in odd years and $1,500 in even years for 40 years.)
BOND. DEBT Nov 12 '25 ... $165,000
Water debt (incl.) ... 53,500
Floating debt (add'l) ... 2,000
Sinking fund ... 5,743
Ass'd val. '25 (70% act.) ... 1,861,930
City tax rate (per $1,000) '25 ... $15.00
Population, 1920, 576; 1920 ... 1,968

WESLACO INDEP. SCH. DIST.
This district is in Hidalgo County
6s '22 --- $98,000 ...
(Due $5,000 every 2 years)
BOND. DEBT Nov 14 '24. $142,850
Assess. val. '24 (60% act.) ... 4,357,000
Sch. tax rate (per $1,000) '24 ... $9.00
Population (estimated) ... 6,000

WEST.
This city is in McLennon County
BOND. DEBT Dec 1 '25 ... $103,300
Sinking fund and interest ... 14,940
Ass'd val. 1925 (½ act.) ... 1,840,000
Total tax rate (per $1,000) '22 ... $12.00
Population, 1910, 1,645; 1920, 1,629

WHARTON.
This city is the county seat of Wharton County.
Street Improvement Bonds.
5s --- $60,000 ...
BOND. DEBT July 1 '24 ... $49,495
Water debt, included ... 26,495
Floating debt (add'l) ... 1,101
Sink. fds. (cash & securs.)—
General ... 9,326
Water ... 7,700
Assess. val., real estate ... 1,263,460
Assess. val., personal ... 631,950
Tot. assess. val. '19 4 ... 1,894,410
City tax (per $1,000) 1924 ... $8.50
Population 1910, 1,505; 1920, 2,346

WHARTON COUNTY.
Wharton is the county seat.
6s '25 M-S $6,000 ... Mar 15 '26-'31
6s '25 A-O 10,000 ... Mar 1 '26-'33
6s '25 F-A {495 ... Feb 15 1926; 6,000 Feb 15 '27-'30
Bridge Bonds.
4½s '07 M-S $13,500 ... Mar 1 1947
5s '17 F-A 9,975 ... Aug 15 1957
5½s '22 A-O 71,000 Oct 10 '26-'52
Tick Eradication Bonds.
6s '22 M-S {3,000 Mar 15 1926; 4,000 Mar 15 1927; 2,000 Mar 15 1928; 3,000 Mar 15 1929; 8,000 Mar 15 '30-'31; 3,000 Mar 15 1932; 2,000 Apr 10 1926
6s '24 A-O {2,000 Apr 10 '27-'28; 8,000 Apr 10 '29-'32; 5,000 Apr 10 1933; 6,000 Apr 10 1934
Road & Bridge Funding Bonds.
5½s '25 A-O {$10,000 Apr 15 '27-'36; $10,000 Apr 15 '27-'36; 28,000 Apr 15 '37-'50; 24,000 Apr 15 '51-'58; 28,000 Apr 15 '59-'65
Road Bonds.
5½s '20A-O 663,500 Apr 10 '26 '50
5s '20 A-O 260,000 Apr 15 '26-'50
(For maturity see V. 112, p. 1438.)
BOND. DEBT June 30 '23 ... $1,182,975
Sinking fund ... 65,979
Total assess. val. 1922 ... 15,807,661
Tax rate (per $1,000) 1921 ... $11.00
Popula'n 1910, 21,123; 1920, 24,288
INT. on 5s of 1920 at the Hanover National Bank, New York.

WHARTON CO. CONSERV. & RECLAM. DISTRICT.
P. O. Wharton.
6s --- $540,000 ...
BONDED DEBT ... (?)

WHARTON CO. DRAIN. DIST NO. 2.
No recent return.

WHEELER COUNTY.
Wheeler is the county seat.
Bridge Bonds.
5½s '21 ann $57,000 ... Jan 1 1961
(Optional Jan 1 1931)
* Court House Bonds.
5s '25 J-D {$10,000 ... 1926-1935; 40,000 ... 1936-1955; 30,000 ... 1956-1965
Road Dist. No. 1 Bonds
5s '17 Mar $50 000c ... Jan 1 1957
(Subject to call Jan 1 1927)
Road Dist. No. 2 Bonds.
5s '17 A-O $35 000 ... July 1 1957
(Subject to call July 1 1927)
5s '18 --- $35,000 ... 1928
Road Dist. No. 3 Bonds.
5s '17 A-O $15 000 ... July 1 1937
(Subject to call after July 7 1927)
COUNTY DEBT June '25 ... $150,000
BONDED DEBT—
Road Districts—
Dist. No. 1, Dec '23 ... 50,000
Dist. No. 2, Dec '23 ... 35,000
Dist. No. 3, Dec '23 ... 15,000
Assessed value {County 1924 ... 4 622 174; Dist. No. 1 1916 1,737,069; Dist. No. 2 1916 1,047,650; Dist. No. 3 ... (?)
State & Co. tax (per $1,000) '22 ... $15.00
Population 1910, 5,258; 1920, 7,397
INT. payable in N. Y. or Austin.

WHITEWRIGHT.
This city is in Grayson County.
BOND. DEBT Nov 14 '25 ... $76,500
Water debt (incl.) ... 18,500
Floating debt (add'l) ... 1,500
Sinking funds ... 6,067
Assess. val. real estate ... 900,000
Assess. val personal prop. ... 450,000
Tot. ass'd val. '24 (60% act.) ... 1,450,500
Tax rate (per $1,000) 1925 ... $6.00
Population 1910, 1,563; 1920, 1,666

WICHITA COUNTY.
Wichita Falls is the county seat.
Court-House-Erection Bonds.
5s '16 A-O $225,000 ... Feb 10 1956
(Subject to call Feb 10 1926.)
Bridge Bonds.
5s '16 A-O $80,000 ... Dec 10 1956
(Subject to call Dec. 10 1926)
Road Bonds.
5s '17 A-O {$42,000 Apr 10 '26-'27; 560,000 ... Apr 10 1957
(Subject to call April 10 1927)
6s '21 A-O 1 300,000 ... Apr 10 '26-'51
Hospital bonds ... $25,000
Jail bonds ... 20,000
Bridge bonds ... 15,000
Refunding road and bridge ... 16,000
BOND. DEBT July 1 '23 ... $2,478,000
Sinking fund ... 351,840
Ass'd val. '22 ... 71,714,932
State & co. tax (per $1,000) '22 ... $15.50
Pop'n 1910, 16,094; '20 ... 72,911
INT. payable at County Treasurer's office or at Hanover Nat Bank, New York.

WICHITA CO. RD. DIST. NO. 1.
P. O. Wichita Falls.
5½s '24 A-O {$448,000c ... 1926-1953; 36,000c ... 1954
BOND. DEBT Nov 1 '24 ... $500,000
Assess. val. real estate ... 11,557,050
Assess. val. personal ... 1,846,930
Total assessed value 1924 ... 13,403,980
Population (est.) ... 10,000
INT. at County Treasurer's office or at Hanover Nat. Bk., N. Y. City.

WICHITA COUNTY WATER IMPROVEMENT DIST. NO. 1.
6s '20 A-O $3 664 000 ... Apr 1 '26-'50
(For maturity see V. 113, p. 2338.)
6s '22 A-O 733,000 ... Apr 1 '26-'50
(For maturity see V. 116, p. 855.)
TOT. BD. DT. Nov '23 ... $4,500,000
Assessed value 1923 ... 28,430,915
INT. at Hanover Nat. Bk., N. Y.

WICHITA FALLS.
This city is in Wichita County. Incorporated 1889.
Water Bonds
5s '20 F-A $ 94,000 ... Feb 10 1960
(Optional Feb. 10 1930.)
6s '20 --- $36,000 ... 1950
Refunding Bonds.
5½s '2 4M-N $982,000 Nov 1 '26-'50
(For maturity see V. 119, p. 362.)
Various Municipal Bonds
6s '20 M-N $925,000 ... Nov 1 1950
(Optional Nov. 1 1925.)
Street Bds. (*Rea. after Mar.* 1 '25.
5s '15 M-S $38,000 ... Mar 15 195
5s '16 J-J 29,000 ... June 1 1956
(Subject to call after June 1 1926
5s '19 M-S $75,000 ... Mar 15 1959
(Optional Mar. 15 1929.)
Sanitary Sewer Bonds
6s '20 M-N $700,000 ... Nov 1 1950
(Optional Nov. 1 1925.)
Cemetery Bonds.
5s 16 J-D $15,000 ... Dec 1 1956
(Subject to call Dec. 1 1926)
BOND. DEBT Dec 1925 ... $2,428,000
Water debt (included) ... 966,000
Sinking fund ... 137,292
Ass'd val. '25 (66 2-3% act.) ... 39,910,820
Total tax (per $1,000) '25 ... $13.00
Population 1910, 8,200; 1920, 40,078
INT. payable at Hanover Nat. Bank and National Bank of Commerce, both located in N. Y. City.

WICHITA FALLS IND. SCH. D
5s '22 J-J {$567,000c July 1 '26-'52; 220,000c July 1 '53-'62
§ Building and Equip. Bonds.
5s '16 ann $62 000c ... June 1 1956
5s '19 A-O 100.000c ... Apr 1954
(Optional Apr. 1929.)
5s '09 --- 41,000c ... 1949
5s '10 --- 30,000c ... 1950
5s '13 --- 40,000c ... 1953
5s '20 --- 267,000c ... 1960
4¾s '25 J-J {240,000c July 1 '26-'45; 260,000c July 1 '46-'65
BOND. DEBT Nov 17'25 ... $1,827,000
Floating debt (add'l) ... 90,000
Sinking fund ... 11,217
Tot. ass'd val. '25 (70% act.) ... 43,500,000
Sch. tax rate (per $1,000) '25 ... $10.00
Population in 1924 (est.) ... 53,000
§ INT. at First Nat. Bank, Wichita Falls, or at State Treasurer's office, on bonds of 1922 at Wichita or at the Hanover Nat. Bank, N. Y.

WILBARGER COUNTY.
Vernon is the county seat.
Road Bonds.
5s --- $82,000 ... 1926-1949
5½s '21 s-a 448,000 June 15 '26-'53
BOND. DEBT July 1 '23 ... $725,100
Sinking fund ... 31,397
Total assess. val. 1922 ... 15,878,652
State & Co. tax (per $1,000) '22 ... $13.00
Pop'n 1910, 12,000; 1920, 15,112

WILLACY COUNTY.
Raymondville is the county seat.
Court House & Jail Bonds.
6s --- $73,000c ... serially
BOND. DEBT Nov 16 '25 ... $73,000
Floating debt ... 20,893
Sinking fund ... 10,657
Assess. val. '25 (30% act.) ... 5,076,547
State & co. tax (per $1,000) '25 ... $17.20
Population in 1920 ... 1,033

WILLIAMSON COUNTY.
Georgetown is the county seat.
Organized 1848.
Court House (*red. beg. in* 1920).
4½s '10 A-O $100,000 ... Apr 10 1950
Special Road Bonds.
5s --- $975,000 ... Serially
(Due serially in from 1 to 30 years.)
Road Dist. No. 2 (*red. beg. in* '21).
5s '11 A-O $99,000 ... June 1 1951
Road Dist. No. 4 (*red. beg. in* '20).
4½s '10 J-J $165,000 ... July 10 1950
Huto District Road Bonds.
5s --- $50,000 ...
TOT. BD. DT. Dec 1 '25 ... $1,389,000
Sinking funds ... 217,886
Ass'd value of county '25 ... 32 064,840
State & co. tax (per $1,000) '25 ... $15.90
Popula'n 1910, 42,228; 1920, 42,934
INT. at Harris Trust & Sav. Bk., Chicago; State Treas. office, and at National Bank of Commerce, N. Y.

WILLIAMSON CO. RD. D. NO. 91.
5s '24 s-a $290,000c ... serially
(Due yearly in from 1 to 30 years)
BOND. DEBT Dec 1 '25 ... $290,000
Assessed value ... 12,500,000
Population (est.) ... 12,500
INT. at State Treasurer's office or Mechanics & Metals Nat. Bk., N. Y.

WILLS POINT.
This city is in Van Zandt County.
Paving Bonds.
6s '22 --- $30,000 ... 1932-1941
Water debt (incl.) ... 43,000
Sinking fund ... 12,000
Assessed value 1921 ... 1,238,000
Population, 1910, 1,398; 1920, 1,811

WINNSBORO.
No recent returns.

WISE COUNTY.
Decatur is the county seat.
Court House Bonds.
4s '05 A-O $51,000c ... Apr 10 1945
Highway Warrants.
6s '20 --- $35,000 ... 1926-1932
6s '20 --- 2,000c ... 1926
6s '20 --- 15,000c ... 1927-1931
BOND. DEBT Dec. 1 '25 $110,000
Tot. ass'd val. '25 (⅓ act.) ... 13,053,000
State & Co. tax (per $1,000) '25 ... $14.20
Pop'n 1910, 26,450; 1920, 23,363

WISE CO. RD. DIST. NO. 1.
5½s '18 M-S {$39,000c Mar 15 '26-'38; 20,000c Mar 15 '39-'48
BOND. DEBT Oct 29 '25 ... $59,000

WISE COUNTY RD DIST NO 2.
5½s '21 A-O {$18,000c Oct 10 '26-'31; 50,000c Oct 10 '32-'41; 70,000c Oct 10 '42-'51
BOND. DEBT Oct 29 '25 ... $138,000
Assessed val. '23 (⅓ act.) ... 1,700,000
Dist. tax rate (per $1,000) '23 ... $7.00
INT. at Austin or New York.

WISE COUNTY RD. DIST. NO. 3.
5½s '24 J-J {$9,000c Jan 1 '26-'34; 10,000c Jan 1 '35-'39; 15,000c Jan 1 '40-'45; 40,000c Jan 1 '46-'54
BOND. DEBT Oct 29 '25 ... $74,000

WOOD COUNTY.
Quitman is the county seat.
Road Bonds.
5½s '19 --- $837,000 ... serially
5½s '19 --- 93,000 ... serially
Road & Bridge (*Red. beg. in* 1922).
5s '12 --- $120,000 ... 1952
Road District No. 1 Bonds.
5s '11 --- $28,300 ... 1951
Road District No. 4 Bonds.
5s '16 --- $18,000 ... 1956
Road District No. 5 Bonds.
5s '16 --- $50,000 ... 1956
z Road Dist. No. 6 Bonds.
5s '17 J-J $150,000c ... Jan 1 1957
(Subject to call $3,750 yearly)
BONDED DEBT Dec 1925—
County ... $1,050,000
Road District No. 1 ... 28,300
Road District No. 4 ... 18,000
Road District No. 5 ... 50,000
Road District No. 6 ... 150,000
Assess. val. county 1925 ... 8,177,371
State & co. tax (per $1,000) '22 ... $19.00
Pop'n 1910, 23,417; 1920, 27,707
INT. on road bonds of 1919 at the Continental & Commercial Nat'l Bk., Chicago; on bonds of 1917 at the Seaboard Nat'l Bk., N. Y. City; on others at the Hanover Nat'l Bank, N. Y. City.

* Issued prior to the law of 1898 which requires approval and registration by State officials.

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YORKTOWN.
This town is in De Witt County.
Sewer Bonds.
5½s'25M-N15 $50,000 May 15'27-65
(Due $2,500 every two years.)
BOND. DEBT Nov 1925-- $72,000
Water debt (incl.)------- 12,000
Warrant debt (add'l)----- 26,384
Sinking fund---------- 15,442
Assessed valuation---------1,441,000
Population 1910, 1,180; 1920---1,723
INT. at the Hanover National Bank, New York City.

YOAKUM.
No recent returns.

ZAVALLA COUNTY.
Batesville is the county seat.
Road and Bridge Bonds.
5s'10,'11&'12A-O$45,000---------
(Due in 40 years, optional in 10 yrs.)
BOND. DEBT Nov 7 '24—
County ---------- $45,000
Road districts---------- 72 000
School districts--------- 31,000
Sinking funds---------- 35,000
Total assess. val. 1924----5,000,000
Total tax rate (per $1,000) '24 $20.00
Population, 1910, 1,889; 1920, 3,108

ZAVALLA & DIMMIT COUNTIES WATER IMP. DISTRICT NO. 1.
6s '25 J-J $200,000c----1926-1965
BOND. DEBT Sept 1925- $200,000
Assessed valuation 1925---1,479,170
Population 1925----------1,500

U. S. TERRITORIES AND POSSESSIONS

ADJUNTAS.
This municipality is in Porto Rico.
Improvement Bonds.
5s '22 J-J { $9,000--July 1 '26-'28; 12,000--July 1 '29-'31; 20,000--July 1 '32-'35; 12,000--July 1 '36-'37; 7,000----July 1 1938; 24,000--July 1 '39-'41; 9,000----July 1 1942; 50,000--July 1 '43-'47
(Bonds maturing after 1942 are optional on that date or any interest paying date.)
BOND. DEBT July 1922-- $150,000
Assessed valuation 1922---2,477,225
Population in 1920 (Census)--17,988
INT. payable at office of Treasurer of Porto Rico or at the Chemical Nat. Bank, New York City.

AGUADA.
This municipality is in Porto Rico.
Improvement Bonds.
6s '22 J-J { $36,000--July 1 '30-'41; 30,000--July 1 '42-'47; 12,000--July 1 '48-'49; 7,000----July 1 1950
BOND. DEBT Dec 1925-- $85,000
Assessed valuation-------11,895,000
Population in 1920 (Census)--12,981
INT. payable at office of Treasurer of Porto Rico or at the National Bank of Commerce, N. Y. City.

AGUADILLA.
This municipality is in Porto Rico.
Improvement Bonds.
5s '22 s-an$185,000--July 1 '27-'51
BOND. DEBT July 1 1922-$260,400
Assessed valuation 1922---2,617,790
Population in 1920 (Census)--24,287

ANASCO.
This municipality is in Porto Rico.
Improvement Bonds.
6s '22 J-J { $40,000--July 1 '28-'37; 50,000--July 1 '38-'47; 30,000--July 1 '48-'52
BOND. DEBT Oct 1 '25-- $120,000
Sinking funds---------- 15,607
Ass'd val. June 30 '25-----2,228,355
Population in 1920 (Census)--13,834
INT. payable at office of Treasurer of Porto Rico or at the National Bank of Commerce, New York City.

ARECIBO
This place is in Porto Rico.
5½g'21 J-J { $152,000c July 1 '26-'29; 440,000c July 1 '30-'40
BOND. DEBT Nov 1924 $592,000
Assessed value 1924------11,328,225
Total tax rate (per $1,000) '24-$12.00
Pop'n 1920 (U. S. Census)---46,578
INT. at Chase Nat. Bank, N. Y.

BAYAMON.
This municipality is in Porto Rico.
Improvement Bonds.
5s '22 J-J $500,000----------
BOND. DEBT Dec. 1925- $500,000
Assessed val. 1925--------6,545,488
Population 1920----------30,739

CABO RAJO.
A municipality in Porto Rico.
5½s'23 J-J { $36,000--July 1 '28-'39; 60,000--July 1 '40-'51; 32,000--July 1 '52-'55; 10,000----July 1 1956
BONDED DEBT-------- (?)
INT. at the office of the Treasurer of Porto Rico or at National Bank of Commerce, New York.

CAGUAS.
This municipality is in Porto Rico.
5s '22 J-J { $80,000----July 1 1927; 320,000--July 1 '28-'47
"Bonds maturing on or after July 1 1939 may be redeemed, totally or partially, with their corresponding interest, at the option of the Municipality of Caguas, Porto Rico, at par value, on any of the days set for the payment of interest, and previous due notification."
BOND. DEBT Dec 20 '22- $455,000
Total assess. val. 1923 -- 8,281,605
Total tax rate (per $1,000) '23 $19.50
Population (est.)----------35,920

CAMUY.
This municipality is in Porto Rico.
Improvement Bonds.
5½s'22 J-J $90,000--July 1 '28-'57
BOND. DEBT Oct 1 '25-- $92,000
Sinking fund---------- 5,823
Ass'd val. June 30 1925---1,928,370
Population in 1920 (Census)--14.228
INT payable at office of Treasurer of Porto Rico or at the Chemical National Bank, New York City.

CAYEY.
This municipality is in Porto Rico.
Improvement Bonds.
5s '22 J-J { $4,000----July 1 1927; 5,000----July 1 1928; 12,000--July 1 '29-'30; 247,000--July 1 '31-'49; 12,000----July 1 1950
TOT. BD. DT. July 1922- $305,000
Water debt (incl.)-------- 15,000
Assess. val. for taxation '22 4,340,560
Population in 1920----------23,669
INT. at the office of the Treasurer of Porto Rico or at National Bank of Commerce, New York.

CEBU.
A city in the Philippine Islands.
Inc. Jan. 31 1901. Pop'n 1914 (est.), 46,000.
Sewer, Drain, Water & School.
4s g 1 quar $125,000c--Jan 1 1941
(Subject to call after Jan 1 1921)
BOND. DEBT Dec 31 '21- $125,000
Sinking fund ---------- 7,000
Assessed val. real est., '22-37,072,785
Tax rate (per $1,000) 1919--- $8.75
Population 1918 (Census)---857,410
INT. is payable at U. S. Treasury.

CEIBA.
A municipality in Porto Rico.
Improvement Bonds.
6s '23 J-J { $40,000c July 1 '29-'38; 30,000c July 1 '39-'44; 30,000c July 1 '45-'49; 14,000c July 1 '50-'51; 16,000c July 1 '52-'53
5½s'23 J-J { $22,000c July 1 '29-'39; 33,000c July 1 '40-'50; 20,000c July 1 '51-'55
BOND. DEBT Dec 1925-- $75,000
Total assess. value 1925-26-1,052,675
Population in 1920----------5,973
INTEREST at New York.

CIALES.
A municipality in Porto Rico.
6s '23 J-J { $40,000c July 1 '29-'38; 30,000c July 1 '39-'44; 30,000c July 1 '45-'49; 14,000c July 1 '50-'51; 16,000c July 1 '52-'53
BOND. DEBT Dec 5 '25-- $130,000
Assessment debt (add'l)--- 10,500
Sinking fund---------- 12,183
Ass'd value for tax'n 1925--2,372,747
Population in 1920----------20,730
INT. at the office of the Treasurer of Porto Rico or at the National Bank of Commerce, New York.

CIDRA.
This municipality is in Porto Rico.
Improvement Bonds.
5s '22 J-J { $88,000--July 1 '28-'71; 4,000----July 1 1972
(Bonds maturing after 1957 are optional 1958 or any interest-paying date thereafter.)
BOND. DEBT July 1 1922. $92,000
Water debt (included)----- 17,000
Assessed valuation 1922---1,334,650
Population in 1920 (Census)--14,891
INT. at office of Treasurer of Porto Rico or at the National Bank of Commerce, New York City.

COMERIO.
This municipality is in Porto Rico.
Improvement Bonds.
6s '22 J-J { $6,000--July 1 '26-'27; 20,000--July 1 '28-'32; 15,000--July 1 '33-'35; 24,000--July 1 '36-'39; 24,000--July 1 '40-'42; 18,000--July 1 '43-'44
(Bonds maturing after 1938 are optional 1939 or any interest-paying date thereafter.)
BOND. DEBT Oct. 26 '25- $111,000
Assessed val. 1925-26----2,110,531
Population in 1920 (Census)--14 708
INT payable at office of Treasurer of Porto Rico or at the National Bank of Commerce, New York City.

CORDOVA.
A municipality in Alaska.
School Bonds.
7s g '25M-N { $1,000c---May 1 1926; 49,000c May 1 '27-'40
(Optional May 1 1935.)
BOND. DEBT May 1 '25- $50,000
Ass'd val. (abt. 30% act.)-1,435,330
Population----------2,100
INT. at the Marine Nat. Bank, Seattle.

DORADO.
This municipality is in Porto Rico.
Improvement Bonds.
6s '22 J-J { $28,000--July 1 '26-'32; 36,000--July 1 '33-'41; 3,000----July 1 1942
(Bonds maturing after 1937 are optional 1938 or any interest-paying date thereafter.)
BOND. DEBT Oct 26 '25- $84,000
Sinking fund---------- 9,000
Assessed val. 1925-26----1,853,396
Assessed val. 1925-1926---1,833,395
Population in 1920 (Census)---5,842
INT. payable at the office of the Treasurer of Porto Rico or at the National Bank of Commerce, N. Y.

FAJARDO.
A municipality in Porto Rico.
Public Improvement Bonds.
5½s'23 J-J { $35,000c July 1 '29-'33; 70,000c July 1 '34-'40; 90,000c July 1 '41-'46; 80,000c July 1 '47-'50; 25,000c---July 1 1951
BOND. DEBT Dec 3 '25--$335,600

GUAYAMA.
A municipality in Porto Rico.
Improvement Bonds.
6s '23 J-J $170,000c--July 1 '26-'43
(For maturity see V. 117, p. 1800.)
BOND. DEBT Oct 1 '25-- $289,000
Sinking fund---------- 19,195
Assess. val. June 30 1925--6,236,085

GUAYANILLA.
This municipality is in PortoRico.
Improvement Bonds.
5½s'22 --- $110,000--July 1 '26-'47
(Such of said bonds as mature after July 1 1943 will be subject to redemption at the option of the Municipality of Guayanilla at their par valu on said date or any interest payment date thereafter.
BONDED DEBT-------- (?)

HATILLO.
This municipality is in Porto Rico.
Improvement Bonds.
5½s'22 J-J { $62,500--July 1 '28-'52; 22,500--July 1 '53-'57
BOND. DEBT Oct 1 '25-- $92,000
Sinking fund---------- 7,329
Tot. ass'd val. June 30'25-1,830,789
Total tax rate (per $1,000) '24-$15.00
Population in 1920 (Census)--13,979
INT payable at the office of the Treasurer of Perto Rico or at the National Bank of Commerce, N. Y.

HAWAII (TERRITORY OF).
W. R. Farrington, Governor; Henry C. Hapai, Treasurer; E. S. Smith, Registrar of Public Accounts.
Organized as Territory by Act of Congress Apr. 30 1900. Total area of Territory (square miles) is 6,406. Honolulu is the capital.
Refunding Bds.
4s '16 M-N$1,750,000-May 15 1946
(Subject to call beg. May 15 1936.)
Public Improvement Bonds.
4s g '11 F-A$1,500,000--Aug 1 1941
(Subject to call after Aug 1 1931)
4s '12 M-S$1,500,000--Sept 3 1942
(Subject to call beg. Sept 3 1932)
4s '14 M-S$1,430,000--Sept 15 '44
(Subject to call beg. Sept 15 1934)
4s '17 F-A$1,500,000---Aug 1 1947
(Subject to call after Aug 1 1937)
4½s'19 M-S$1,500,000-Sept 15 1949
(Subject to call after Sept 15 1939.)
4½s '20 J-D 200,000---Dec 15 1950
(Subject to call begin. Dec 15 1940).
4½s '20 J-D 600,000---Dec 31 1950
(Subject to call begin. Dec 31 1940)
4½g'20M-S2,400,000--Sept 15 1950
(Optional Sept. 15 1940.)
4½g'22J-D1,350,000----June 1 1952
(Optional on or after June 1 1942.)
4½sg'23A-O 1,800,000---Oct 1 1953
(Optional on or after Oct. 1 1913.)
4½s'24A-O2,285,000----Apr 1 1954
(Optional on or after Apr. 1 1944)
4½sg'25A-O 2,590,000--Oct 1 1955
(Optional Oct. 1 1945.)
Hawaiian Home Land Bonds.
4½sg'23A-O $75,000---Oct 1 1953
(Optional on or after Oct. 1 1943.)
War Memorial Bonds.
5s '22 J-D $100,000----Dec 1926
BOND. DEBT Nov 1 '25$20,580,000
Sinking fund---------- 950 076
Assess. valuation (real)--229,715,291
Assess. val. (personal)--131,117,604
Total assessed val. 1925 (100% actual)-------360,832,895
Tax rate (per $1,000) 1925 ---$27.84
Population in 1910----------191 909
Population in 1920 (Census)-255,912
All bonds are coupon bonds but may be registered as to principal.
LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.
INTEREST is payable at the Treasurer's office in Honolulu, and Bankers Trust Co., New York City.
LIMIT OF DEBT.—By Act of Congress (Chap. 339, Laws of 1900) the limit of indebtedness is fixed at 10% of assessed val. of taxable prop.

HONOLULU (CITY & COUNTY).
Sewer Bonds (opt. after 5 yrs.).
5sg'21 J-J$80,000c-----July 1 1931
5sg'22 J-J 500,000c---July 1 1932
Water Works Bonds (opt. after 20 yrs.).
5sg'22 A-O $500,000c--Apr 15 1952
5sg'24 A-O 500,000c---Apr 15 1944
Queen Street Ext. Bonds (opt. after 5 yrs.).
5sg'24 J-D $500,000c--Dec 15 1934
Public Impt. Bonds)opt. after 20 yrs.).
5sg'25J-D 15 $1,000,000c Dec 15 1955
TOT. BD. DT Dec 1925-$3,080,000
Water debt (incl.)--------1,000,000
Assessed valuation 1925:
Real estate----------136,199,992
Personal---------- 78,075,172
Total----------214,275,164
Tot. tax rate (per $1,000) '25-$27.96
Population in 1925---------165,800
INT. payable New York or Honolulu, at option of holder.

JUANA DIAZ.
This place is in Porto Rico.
Public Improvement Bonds.
6s g '23 J-J { $30,000c July 1 '26-'40; 18,000c July 1 '41-'46
BONDED DEBT-------- (?)
INT. payable in Washington, D. C., or Porto Rico.

HUMACAO.
This place is in Porto Rico.
BOND. DEBT July 1 '22- $60,000
Assessed value----------5,687,436
INT. at the State Bank, N. Y.

JUNCOS.
This municipality is in Porto Rico.
School Bonds.
6s '22 J-J { $25,000--July 1 '26-'30; 10,000----July 1 1931
Improvement Bonds.
6s '22 J-J $76,000--July 1 '26-'44
BOND. DEBT July 1 1922. $124,000
Assessed valuation 1921---1,781,703
Population in 1920 (Census)--13,151
INT. payable at the office of the Treasurer of Porto Rico or at the National Bank of Commerce, N. Y.

LAGUNA.
A province in the Philippines.
BOND. DEBT Nov 30 '24 $65,000
Sinking fund---------- 12,591
Tot. ass'd val. '24 (actual)26,500,990
Total tax rate (per $1,000) '24-$8.75
Population 1918 (Census)---195,546

LAS PIEDRAS.
A municipality in Porto Rico.
Improvement Bonds.
6s '23 J-J $60,000c--July 1 '29-'54
BOND. DEBT Oct 1 '25-- $63,927
Assess. val. June 30 1925--1,393,725

LOIZA.
A municipality in Porto Rico.
Public Improvement Bonds.
5s g J-J $100,000c--July 1 '28-'47
(All optional after July 1 1940.)
6s g '23 J-J $72,000c--July 1 '28-'47
BOND. DEBT July 1 1923. $172,000
Total assessed value 1923--3,794,680
Population in 1920----------15,804
INTEREST at New York.

MANATI.
A municipality in Porto Rico.
Improvement Bonds.
5½s'23 J-J { $10,000c--July 1 '29-'30; 100,000c--July 1 '31-'40; 25,000c---July 1 1941
6s '22 J-J { 105,000--July 1 '26-'40; 10,000----July 1 1941
BOND. DEBT Oct 1924-- $250,000
Assessed valuation 1924---4,197,037
Population in 1920 (Census)--20,152
INT. payable at the office of the Treasurer of Porto Rico or at the National City Bank, New York City.

MANILA.
The capital of the Philippine Islands, a city in the Island of Luzon. Date of charter Aug. 7 1901, New charter took effect Aug. 16 1916. The annual contribution of $500,000 received heretofore by the city from the Insular Government for certain services rendered was discontinued in 1923, by operation of Act 3060.
5½s'20 qu $2,750,000-Dec 1 1950--
BOND. DEBT Oct 15 '25 $2,750,000
Sinking fund Nov 30 1924 177,008
Assessed valuation 1923—
Taxable property-----118,583,436
Exempt---------- 50,880,234
Total----------169,463,670
Total tax rate (per $1,000)---$15.00
Population in 1918 (census)--285,306
INT. payable at Treasury of U. S.

MAYAGUEZ.
This municipality is in Porto Rico.
Improvement Bonds.
5½s'23 J-J { $45,000----July 1 1928; 65,000----July 1 1933; 16,000---July 1 1934; 17,000----July 1 1935; 36,000--July 1 '36-'37; 20,000----July 1 1938; 21,000----July 1 1939; 22,000----July 1 1940; 23,000----July 1 1941; 24,000----July 1 1942; 26,000----July 1 1943; 27,000----July 1 1944; 29,000----July 1 1945; 30,000----July 1 1946; 32,000----July 1 1947; 33,000----July 1 1948; 36,000----July 1 1949; 37,000----July 1 1950; 40,000----July 1 1951; 41,000----July 1 1952; 44,000----July 1 1953; 36,000----July 1 1954
BOND. DEBT Oct 1'25-- $790,000
Ass'd val. June 30'25----- 9,572,938
Population in 1920 (Census)--41,612
INT. payable at office of Treasurer of Porto Rico or at the National Bank of Commerce, New York City.

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MANILA METROP. WATER DIS

The following bonds were transferred from the city's account to this district upon the creation thereof in pursuance of Act 2832 of the Philippine Islands.

Sewer and Water Works Bond*

4s '05 qu $1,000,000r__June 1 1935
(Optional June 1 1915.)
4s '07 qu $2,000,000r___Jan 2 1937
(Optional Jan. 2 1917.)
4s '08 qu $1,000,000r___Jan 2 1938
(Optional Jan. 2 1918.)
BOND. DEBT Oct 15 '25 $4,000,000
Sinking fund Nov 30 1924 1,899,363
INT. payable at U. S. Treasury.

PHILIPPINE ISLANDS.

Leonard Wood, Governor.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the capital.

President Wilson on Aug. 29 1916 approved the bill passed by the House and Senate providing for a system of self-government. V. 103, p. 863.

In the following statement we give the various details in terms of the American dollar, which is twice the value of the Filipino peso.

Financial Int. Protection Bds.

5s g '22 F-A 5,000,000c__Feb 1 1952

Gold Standard & Treasury Certificates Funds Bonds.

4½g'22 J-J 15 10,000,000c July 15 '52
4½g'22 J-J 15 13,000,000c July 15 '52

Land Purchase Bonds.

4s g '04 Q-F $7,000,000__Feb 1 1934
(Subject to call after Feb 1 1914)

Railroad Purchase Bonds.

4s g '16 Q-M $4,000,000r Dec 1 1946
(Subject to call after Dec 1 1926)

Port Work & Impt. Bonds.

5½sg'20__$6,000,000c__Sept 1 1950
(Optional Sept. 1 1930.)

Public Improvement Bonds.

4s g '05 Q-M $2,500,000r Mar 1 1935
(Subject to call after Mar 1 1915)
4s g '06 Q-F $1,000,000r Feb 1 1936
(Subject to call after Feb 1 1916)
4s g '09 Q-N 1,500,000r__Aug 1 1939
(Subject to call after Aug 1 1919)
5½g'21 F-A 10,000,000c Aug 1 1941

Irrigation & Public Works Bds.

4½g'22 J-J 11 250,000cc__July 1 1952

Collateral Bonds.

4½g'22 J-D $2,750,000c Dec 1 1950

***First Mtge. Purchase Bonds.**

5s g '25 A-O $1,000,000c___Apr 1 1955
(Optional on April 1 1935 or any interest-paying date thereafter.)
BOND. DEBT Oct 15 '25 $75,250,000
Sinking funds May 31 '25 10,474,054
Tot. ass'd val. Dec 31 '24 759,017,799
Population in 1918_____10,314,310
Population in 1924 (est.)_11,800,000
INT. at Treasury of U. S.

EXPLANATORY OF BONDS.—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars.

* Issued to purchase an equivalent amount of first mortgage bonds of the Metropolitan Water District.

TAX EXEMPT.—Under the various Acts of Congress authorizing the above bonds, all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States

PONCE

This municipality is in Porto Rico.

Public Improvement.

5s '22 J-J $1,255,000c l'ly 1 '26-'39
(For amount due each year see V. 115, p. 1558.
BOND. DEBT June 30 '23 $1,375,000
Water debt (incl.)_____ 300,000
Assess. debt (add'l)_____ 390,000
Floating debt (add'l)_____ 58,000
Tot. assess. val. '23 (75% act) 27,010,136
Total tax rate (per $1,000) '23_$18.50

PORTO RICO.

One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

The borrowing capacity of Porto Rico is governed by the Act of Congress of March 2, 1917, as amended by a subsequent Act approved February 3 1921, instead of the Municipal Law of Porto Rico. The new Municipal Law of Porto Rico, which was approved on Aug. 22 1925, however, contains provisions in conformity with the aforementioned Acts of Congress. The bonded debt of the municipalities of Porto Rico on May 28, 1925, aggregated $15,169,500.

Park Bonds.

4½sg'24 J-J $200,000c Jan 1 '29-'38
(Optional Jan. 1 1934.)

§Road Bonds.

4s g '07 J-J $80,000__Jan 1 '26-'27

San Juan Harbor Impt. Bonds.

4s g '14 J-J 50,000r___Jan 1 1939
(Subject to call after Jan. 1 1924)
4s g '15 J-J 192,000c___Jan 1 1940
(Subject to call after Jan. 1 1925)
Jan. 1 1925.)
4s '17 J-J 100,000c___Jan 1 1942
(Subject to call after Jan. 1 1927.)

Irrigation Bonds.

4s g '09 J-J §$1,200,000 Jan 1 '26-'33
4s g '13 J-J 975,000r Jan 1 '34-'43
4s g '13 J-J 700,000r Jan 1 '44-'50
4s g '14 J-J 400,000r Jan 1 '51-'54
4s g '15 J-J 400,000r__Jan 1 '55-'58
4s g '16 J-J 200,000r__Jan 1 '59-'60
4s g '18 J-J 200,000r__Jan 1 '58-'59
5s g '22 J-J 250,000r__Jan 1 '61-'62
4½sg'23 J-J 975,000r Jan 1 '29-'41
(Optional all or any number of bonds at 5% above par and accrued int. on Jan. 1 1939, or any int. paying date thereafter.)
4½sg'24 J-J 600,000r Jan 1 '42-,49
(Optional Jan. 1 1939.)
4½s'25 J-J 125,000___Jan 1 1963
4½s'25 J-J 750,000___Jan 1 '50-'59

Workingmen's House Construction Bonds.

4½g'20 J-J $500,000r* Jan 1 '41-'42
(Optional on or after Jan. 1 1940)

Public Improvement Bonds.

4s '14 g J-J $999,000r__Jan 1 1939
(Subj. to call after Jan. 1 1925)
4s g '16 J-J 500,000r__Jan 1 '27-'31
4s g '18 J-J 500,000r__Jan 1 '27-'30
4½g'19 J-J 1,000,000c Jan 1 '31-'34
4½g'20 J-J 1,000,000c Jan 1 '37-'40
(Redeemable on or after Jan. 1 1936)
5s g '22 J-J 1,000,000r Jan 1 '41-'44
(Optional Jan. 1 1930.)
5s g '23 J J $1,000,000r Jan 1 '45-'48
(Redeemable in part or as a whole at par and int. on Jan. 1 1944.)
5g '23 J-J 6,000,000c July 1 '44-'55
(Optional July 1 1943)
4½sg '24 J-J 600,000c Jan 1 '42-'49

Refunding Bonds.

4s g '14 J-J $49,000r Jan 1 '26-'53
4s g '16 J-J 60,000r July 1 '26-'27
4s g '15 J-J $154,000r July 1 '26-'35

Target Range and Aviation Field Bonds.

4½g'25 J-J $200,000__July 1 '45-'48

House Construction Bonds.

4½g'20 J-J $250,000r___Jan 1 1945
(Optional Jan. 1 1930.)

High School Building Bonds.

4½g'20 J-J $300,000c___Jan 1 1945
(Optional Jan. 1 1930.)
TOT. BD. DT. Oct 15 '25. $20,375,000
Sinking funds June 30 '25 1,419,862
Assessed val. June 30 '25. 315,962,282
Tax rate (per $1,000) 1924___*$18.43
Population in 1910_____1,118,012
Population in 1920_____1,299,809

§ Coupon and registered bonds.

INT. on bonds of 1907 and 1909 at J. & W. Seligman & Co., N. Y. City, on public improvement bonds of 1916, 1919 and 1920 at the United States Treasury or at the office of the Treasurer of Porto Rico; on all others at United States Treasury.

TAX FREE.—By Section 3 of new organic Act, bonds are exempt from all taxation by the Government of the United States, Porto Rico or any State or sub-division of the United States.

* Of this tax of $18.43 $2.50 is for the payment of principal and int. of loans of 1907, '10, '16 & '22 and public improvement bonds. The balance of $15.93 is distributed as follows: in municipalities of Class I (San Juan Ponce, Mayaguez and Arecibo) $10.86 turned over to the municipalities for their support and redemption of their loans; $2.98 also turned over to them for school expenses; and $2.09 kept by the Insular Government for general purposes. In all other municipalities, $11.40 is for the support of the municipalities, and the redemption of their loans; $3.15 for school expenses and $1.38 kept by the Insular Govt. for general purposes.

Prin. and int. on the irrigation loans have been provided for by assessments levied upon property benefited by irrigation projects at the rate of $12 per acre for the year 1921-22

RIO GRANDE.

This municipality is in Porto Rico.

Improvement Bonds.

5½s'22 J-J
$2,000___July 1 1927
9,000__July 1 '28-'30
12,000__July 1 '31-'33
20,000__July 1 '34-'37
24,000__July 1 '38-'41
21,000__July 1 '42-'44
24,000__July 1 '45-'47
18,000__July 1 '48-'49
30,000__July 1 '50-'52

(Bonds maturing after 1947 are optional on that date or any interest-paying date thereafter.)
BOND. DEBT July 1 1922. $160,000
Water debt (included)_____ 72,000
Assessed valuation 1922___2,530,650
Population in 1920 (Census)__13,247
INT. payable at the office of the Treasurer of Porto Rico or at the Chemical Nat. Bank, N. Y. City.

RIO PIEDRAS.

This municipality is in Porto Rico.

Municipal Improvement Bonds.

5½s'22 J-J
$210,000 July 1 '26-'35
44,000 July 1 '36-'37

BOND. DEBT July 1 1922 $275,000
Assess. val. 1922_____7,157,875
Population 1920 (Census)_ 23,035
INT. at the Chemical National Bank, New York, or at the office of the Treasurer of Porto Rico.

SAN LORENZO

This municipality is in Porto Rico.

Improvement Bonds.

5½s $127,000__1927-1951
BOND. DEBT June 30 '25 $127,000
Floating debt (additional)_ 5,000
Sinking fund_____ 5,852
Assessed valuation 1925___1,719,875
Total tax rate (per $1,000) '25_$20.50
Population in 1925_____20,064
INT. payable at Washington, New York or in Porto Rico.

SAN SEBASTIAN

This municipality is in Porto Rico.

6s '22 J-J
$10,000__July 1 '26-'27
30,000__July 1 '28-'32
70,000__July 1 '33-'42

BOND. DEBT Oct 1 '25__ $112,000
Assess. val. June 30 1925__2,114,985
Population 1920_____ 22,049
PRIN. and INT. payable at the office of the Treasurer of Porto Rico, San Juan, or at the Chemical National Bank, New York.

SALINAS.

This municipality is in Porto Rico.

Improvement Bonds.

5½s'22 J-J $54,000c July 1 '26-'43
(Bonds maturing after 1934 are optional 1935 or any interest-paying date thereafter.)
5¼s'23 ___ 120,000c July 1 '26-'42
BOND. DEBT Oct 29 '25_ $174,000
Assessed valuation 1925___7,256,217
Total tax rate (per $1,000) '25_$17.50
Population in 1920 (Census)__12,971
INT. on bonds of 1922 payable at the office of the Treasurer of Porto Rico or at the Chemical Nat. Bank, N. Y. City; on bonds of 1923 at the Provident Sav. Bank & Trust Co., Cincinnati.

SAN GERMAN.

A municipality in Porto Rico.

Public Improvement Bonds.

6s '23 J-J
$45,000__July 1 '28-'36
42,000__July 1 '37-'43
28,000__July 1 '44-'47
24,000__July 1 '48-'51
9,000___July 1 1952

BOND. DEBT Jan 1 1923_ $156,000
Water debt (included)_____ 126,000
Assessed valuation 1922___3,279,205
Population in 1920 (Census)__23,848
INT. payable at the office of the Treasurer of Porto Rico or at the National Bank of Commerce, N. Y.

SAN JUAN.

This city is the capital of Porto Rico.

Camp Improvements.

-s ___ $206,000_____

Current Expenses.

-s ___ $46,000_____

Refund. and Imp. Bonds.

5s g '16 J-J $720,000c Jan 1 '26-'36
(For maturity see V. 104, p. 178.)

Public Improvement Bonds.

5s g '22 J-J
$1,600,000c July 1 '32-39
250,000c July 1 1940
600,000c July 1 '41-42
350,000c July 1 1943

School Bonds.

5s g '22 J-J $484,000c July 1 '26-'47
BOND. DEBT Oct 1922 _$4,365,000
Floating debt_____ 110,000
Sinking fund_____ 512,684
Assess. val., real estate___29,328,644
Assess. val., personal____32,974,147
Total assessed val. 1922 (about act.)_____62,302,791
Total tax (per $1,000) '22__$18.90
Pop'n 1900, 32,048; 1920, 70,707.
INT. on bonds of 1922 at Washington, D. C., Porto Rico or New York, at purchaser's option; at Wm. Scholl & Co., N. Y., and Treasurer of Porto Rico.

SANTA CRUZ

A city in the Province of Laguna, Philippines.

Sewer & Water Bonds.

5s g '19 qu $45,000r___Jan 1 1949
(Optional Jan. 1 1929.)
BOND. DEBT Oct 15 '25__$45,000

TOA ALTO.

A municipality in Porto Rico.

Public Improvement Bonds.

5s J-J
$14,000__July 1 '30-'43
26,000__July 1 '44-'56
12,000__July 1 '57-'60
28,000__July 1 '61-'67

BOND. DEBT Nov 1924_ $80,450
Assessed valuation 1924___1,116,331

TOA BAJA.

A municipality in Porto Rico.

Public Improvement Bonds.

6s '23 J-J
$55,000c July 1 '29-'39
40,000c July 1 '40-'44
30,000c July 1 '45-'47
60,000c July 1 '48-'51

BOND. DEBT July 1923__ $149,500
Water debt (included)_____ 35,500
Assessed valuation 1922___2,919,810
Population in 1920_____7,121
Principal and interest payable at the office of the Treasurer of Porto Rock, San Juan, or at the National Bank of Commerce, New York.

UTUADO.

A municipality in Porto Rico.

Improvement Bonds.

5s J-J
$9,000__July 1 '26-'28
16,000__July 1 '29-'32
20,000__July 1 '33-'36
6,000___July 1 1937
28,000__July 1 '38-'41
8,000___July 1 1942
7,000___July 1 1943

BONDED DEBT_____ (?)
INT. payable in Washington, D. C., Porto Rico or New York.

VEGA BAJA.

This municipality is in Porto Rico.

Improvement Bonds.

6s '22 J-J
$150,000 July 1 '28-'52
50,000 July 1 '53-'57

Bonds maturing after July 1 1943 are optional on Jan. 1 1944, or any interest payment date thereafter.
BOND. DEBT July 1922__ $206,000
Water debt (incl.)_____ 43,000
Assess. val. for taxation '22 3,126,415
Population 1920_____ 15,766
INT. at office of Treasurer of Porto Rico or at the Nat. Bank of Commerce, New York.

YAUCO.

This municipality is in Porto Rico.

Improvement Bonds.

6s '22 s-a $130,000_____

Bonds will be redeemed in 2 annual installments, the first installment to be paid on July 1 1924. Such of said bonds as mature after July 1 1940 will be subject to redemption at option of the Municipality of Yauco at their par value on that date or any interest payment date thereafter.
-s '24 ___ 80,000 ____1929-1965
BOND. DEBT Dec 1 1925_ $256,000
Water debt (incl.)_____ 30,000
Assess. val. 1925 _____3,324,895
Population 1920_____ 25,872

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available), aggregated $139,423,935.25, raising the grand total of the gross debt to about $20,540,000,000. To get at the *net* debt, it is necessary to deduct the net cash balance in the Treasury; this latter amounted to $331,177,346.08 Sept. 30 1925 (after allowing for $411,561.87 for net excess of disbursements over receipts in September reports subsequently received), and to $142,902,509.22 on Nov. 30 1925, without any allowance for revisions.

Consolidation of Liberty Bond Tax Exemptions.—The degree of tax exemption enjoyed by the different issues of Liberty Loan and Victory Liberty Loan bonds is given below in the remarks relating to each issue. In the Revenue Act of 1921 the various provisions appertaining to the several issues were consolidated in Section 1328 of the Act. The same provision is contained in the Revenue Act of 1924, approved by the President on June 2 1924, and constitutes Section 1028 of the new Act. The new Revenue Act, complete, was published in a special supplement to the "Financial Chronicle" on June 7 1924. We give Section 1028 herewith:

SECTION 1028. That the various Acts authorizing the issues of Liberty bonds are amended and supplemented as follows:

(a) On and after January 1 1921, 4 per centum and 4¼ per centum Liberty bonds shall be exempt from graduated additional income taxes commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, corporations, or associations, in respect to the interest on aggregate principal amounts thereof as follows:

Until the expiration of two years after the date of the termination of the war between the United States and the German Government, as fixed by proclamation of the President, on $125,000 aggregate principal amount; and for three years more on $50,000 aggregate principal amount. [The official date of the termination of the war by official proclamation was July 2 1921.—Ed.]

(b) The exemptions provided in subdivision (a) shall be in addition to the exemptions provided in Section 7 of the Second Liberty Bond Act, and in addition to the exemption provided in Subdivision (3) of Section 1 of the Supplement to the Second Liberty Bond Act in respect to bonds issued upon conversion of 3½ per centum bonds, but shall be in lieu of the exemptions provided and free from the conditions and limitations imposed in Subdivisions (1) and (2) of Section 1 of the Supplement to Second Liberty Bond Act and in Section 2 of the Victory Liberty Loan Act.

Section 1402 of the Revenue Act of 1921 increased from $1,000 to $5,000 the limit placed on the amount of holdings, of any one person, of Treasury (War) Savings Certificates.

Below we analyze the Congressional Acts authorizing the incurring of indebtedness and the issues made under each:

CERTIFICATES OF INDEBTEDNESS UNDER ACT OF SEPT. 24 1917, APR. 4 1918, APR. 23 1918, MAR 3 1919.—(Column 8.)—Sec 6 of Act of Sept. 24 1917 provides for the issuance of certificates of indebtedness at not less than par and at such rates of interest as the Secretary of the Treasury may prescribe for the purposes of the Act and to meet public expenditures authorized by law, each certificate so issued payable at such time not exceeding one year from the date of its issue, and redeemable before maturity upon such terms and conditions, and the interest accruing thereon payable at such time or times as the Secretary of the Treasury may prescribe. The sum of such certificates outstanding was not at any one time to exceed in the aggregate $4,000,000,000, but this was increased under the Act of April 4 1918 to $8,000,000,000 and further increased to $10,000,000,000 under the Act of March 3 1919. Under the authority thus granted the Secretary has issued varying amounts of these certificates from time to time, through the Federal Reserve banks, all for short periods, the rate of interest being at first fixed at 4%, then raised to 4¼%, to 4½, to 4¾, to 5, to 5¼, to 5½, to 5¾, and finally to 6%. During 1921 the rate of interest declined and at the close of the year was down to 4¼ and 4½% and in the first six months of 1922 dropped still further to 3½%. During the second half of 1922 and the first five months of 1923 the rate increased again to 4½% but an issue put out on June 11 1923 bore only 4%. After that time and up until March 1924 all the issues were either put out at 4% or 4¼%, the former rate predominating. On June 8 1924, on an offering of certificates in the amount of $150,000,000 or thereabouts, the rate was lowered to 2¾% interest—thus bringing the rate down to the interest rates prevailing before the war. The 2¾% rate was the lowest rate paid by the Government on any war or post-war financing. Subscriptions for these certificates amounted to $609,192,500, but only $193,065,500 was allotted, of which $124,608,400 represented allotments on subscriptions for which Treasury certificates maturing June 16 1924, or Treasury notes maturing June 15 1924, were tendered in payment. In September 1924 another offering was made at 2¾% interest. The offering was for $350,000,000 or thereabouts; subscriptions amounted to $596,145,500, of which $391,369,500 were accepted, this including $125,982,000 subscriptions for which Treasury notes falling due Sept. 15 1924 were tendered. On March 5 and June 8 1925, respectively, two more offerings of Treasury certificates were made. These were at 3% interest. The offering on March 5, as announced above, took the form of a combined offering of $450,000,000 or thereabouts of 3% Treasury certificates and 4% Treasury bonds. Subscriptions for the certificates amounted to $365,230,000, of which $219,462,400 were allotted. Of the subscriptions received about $271,000,000 represented cash subscriptions; payment for the remaining $94,000,000 of subscriptions being tendered in Treasury notes and certificates of indebtedness maturing March 15 1925. The allotment made on the bonds is given above. The offering on June 8 was for $125,000,000 or thereabouts; subscriptions amounted to $470,254,000, of which $124,247,000 was accepted. Two further offerings were made by the Treasury Department during the latter part of 1925. On September 8 an offering of $250,000,000 or thereabouts bearing 3½% interest, was made. Subscriptions for the certificates totaled $568,155,500, of which $251,936,000 were accepted. The other offering took place on December 15. It bore 3¾% interest and was for $150,000,000 or thereabouts. Subscriptions received aggregated $876,381,000 of which $453,349,000 were allotted. There were outstanding Nov. 30 1925 $594,945,000 at various rates of interest.

LOANS TO BE REPLACED BY LIBERTY LOAN.—Under the Act of April 24 1917, authorizing the First Liberty Loan bonds, and again under the Act of Sept. 24 1917, authorizing the Second Liberty Loan, as well as under the Third Liberty Loan, all referred to below, the Secretary of the Treasury was authorized to issue Liberty Loan bonds to replace, at his discretion, bonds not already emitted under the following: Act of Aug. 5 1909, Section 39, Panama Canal Loan (Column 9), referred to above: Act of June 3 1916, Section 124, an Act for making further and more effectual provision for the national defense and other purposes, and providing for the expenditure of not more than $20,000,000 for a Government nitrate manufacturing plant; Act of Sept. 7 1916, Section 13, an Act to establish a United States Shipping Board for the purpose of encouraging, developing and creating a naval auxiliary and a naval reserve and a merchant marine to meet the requirements of the commerce of the United States with its territories and possessions, and with foreign countries, to regulate carriers by water engaged in the foreign and inter-State commerce of the United States, and for other purposes; Act of March 3 1917, Section 400, "An Act to provide increased revenue to defray the expenses of the increased appropriations for the Army and Navy, and the extension of fortifications, and for other purposes." See certificates of indebtedness above, and the Public Resolution of March 4 1917, entitled: "Joint resolution to expedite the delivery of materials, equipment and munitions and to secure more expeditious construction of ships."

LIBERTY LOAN OF 1917, FIRST.—(Column 1.) Authorized by Act of April 24 1917, entitled "An Act to authorize an issue of bonds to meet expenditures for the national security and defense, and for the purpose of assisting in the prosecution of the war, to extend credit to foreign governments, and for other purposes." Under the Act the Secretary was empowered to borrow, with the approval of the President, up to $5,000,000,000, exclusive of the sums authorized by Section 4 of the Act (see Loans to be Replaced by Liberty Loan above) to meet expenditures authorized for the national security and defense and other public purposes authorized by law and to issue therefor bonds of the United States. The bonds out bear 3½% interest and are payable in United States gold coin of the present standard of value, and exempt both as to principal and interest, from all taxation, except estate or inheritance taxes, imposed by authority of the United States or its possessions or by any State or local taxing authority. The bonds do not bear the circulation privilege. Provision was made by Section 2 of the Act for the establishing of credits to and the purchasing of obligations of foreign governments, $3,000,000,000, or so much thereof as might be necessary being appropriated for the purpose. Under Section 3 it was provided that payments to the United States on or before maturity by foreign governments for obligations incurred by them under Section 2 must be applied to the redemption or purchase at not more than par and accrued interest of any bonds of the United States issued under authority of the Act; and if such bonds are not available for this purpose the Secretary of the Treasury shall redeem or purchase any other outstanding interest-bearing obligations of the United States which may at such time be subject to call or which may be purchased at not more than par and accrued interest.

Section 5 provides that any series of bonds issued under authority of the Act may be convertible into bonds bearing a higher rate of interest than the rate at which the same were issued if any subsequent series of bonds shall be issued at a higher rate of interest before the termination of the war, the date of such termination to be fixed by a proclamation of the President of the United States.

Under the Act $2,000,000,000 gold bonds, running 15-30 years and bearing 3½ interest payable semi-annually June 15 and Dec. 15 were offered for subscription, denominations of coupon bonds being $50, $100, $500 and $1,000, and registered bonds $100, $500, $1,000, $5,000, $10,000, $50,000 and $100,000. Subscriptions were received from over 4,000,000 individual subscribers and aggregated $3,036,226,850. In scaling down the allotments to the total offered, all subscriptions up to and including $10,000 were awarded in full, but on larger amounts the allotments ranged from 60% down to 20.17%. The total of bonds issued was $1,980,455,550, but only $1,409,992,850 remained outstanding Nov. 30 1925 as 3½s with full tax exemption; in addition, $5,157,600 appear as First Liberty Loan Convertible 4s; $532,873,950 as converted 4¼s and $3,492,150 Second Converted 4¼s. The total of the First Liberty Loan issues outstanding, converted and unconverted, Nov. 30 1925 was $1,951,516,550.

LIBERTY LOAN OF 1917, SECOND.—(Column 2.) —Authorized by Act of Sept. 24 1917, entitled "An Act to authorize an additional issue of bonds to meet expenditures for the national security and defense, and for the purpose of assisting in the prosecution of the war, to extend additional credit to foreign governments, and for other purposes."

The Act in its general outlines is similar to that of April 24 1917, but authorizes the issuance of not exceeding $7,538,945,460 bonds, bearing not exceeding 4% interest, in addition to the $2,000,000,000 bonds issued under authority of the Act of April 24 1917 *Provided*, That of this sum $3,063,945,460 shall be in lieu of that amount of the unissued bonds authorized by Sections 1 and 4 of the Act approved April 24 1917, $225,000,000 shall be in lieu of that amount of the unissued bonds authorized by Section 39 of the Act, approved Aug. 5 1909, $150,000,000 shall be in lieu of the unissued bonds authorized by the joint resolution approved March 4 1917, and $100,000,000 shall be in lieu of the unissued bonds authorized by Section 400 of the Act, approved March 3 1917.

Section 2 provides for the appropriation out of any money in the Treasury not otherwise appropriated, of the sum of $4,000,000,000, and in addition thereto the unexpended balance of the appropriations made by Section 2 (the section that authorizes loans to the Allies) of the Act approved April 24 1917 and under the same conditions.

Section 4 provides for the convertibility of the bonds into any issue thereafter made bearing a higher rate of interest. Under Section 7 it is provided that none of the bonds shall bear the circulation privilege. The bonds are exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of such bonds and certificates the principal of which does not exceed in the aggregate $5,000, owned by any individual, partnership, association, or corporation, is exempt from the taxes provided for in subdivision (b) of this section.

Section 11, which relates to the conversion privilege of the *first* issue of Liberty Loan Bonds, states that no bonds shall be issued under authority of Sections 1 and 4 of said Act approved April 24 1917, in addition to the $2,000,000,000 already issued or offered for subscription.

Under authority of the Act, the Secretary of the Treasury offered for subscription on Oct. 1 an issue of $3,000,000,000 or more of 4% 10-25-Year bonds of the same denominations as the first Liberty Loan, reserving the right to allot bonds in excess of $3,000,000,000 to the extent of not over

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one-half of the sum by which the subscriptions received exceeded $3,000,000,000. Subscriptions totaled $4,617,532,300, or $1,617,532,300 more than the minimum sought, and on the basis of 50% of the oversubscriptions, the amount issued was $3,807,865,000; all those up to $50,000 were allotted in full. Total number of subscribers was approximately 9,400,000. There were outstanding on Nov. 30 1925, $3,104,548,450, of which only $20,858,200 were 4s, the remaining $3,083,690,250 having been converted into 4¼s.

With the issue of the Second Liberty 4s, dated Nov. 15 1917, a conversion privilege arose with respect to the First Liberty 3½s which continued until May 15 1918. The bonds issued upon conversion retained the date of maturity, the terms of redemption, and the dates of interest payment of the 3½s, but otherwise had the terms of the Second Liberty 4s. When the Third Liberty 4¼s were issued on May 9 1918, the holders of the unconverted First Liberty 3½s had the privilege of conversion into the new 4¼s and so did the holders of First Liberty converted 4s and of Second Liberty 4s. The privilege continued for six months or until Nov. 9 1918. The Third Liberty 4¼s are non-convertible, and hence the 4¼% bonds issued upon conversion of prior issues likewise are non-convertible. With the issuance of the Fourth Liberty Loan on Oct. 24 1918, a new privilege of exchange accrued to the holders of the unconverted First Liberty 3½s; this privilege remained open until April 24 1919. By Sec. 5 of the Victory Liberty Loan Act of March 3 1919, authority was conferred upon the Secretary of the Treasury to extend the privilege of converting the 4% bonds of 1932-47 of the First Liberty Loan converted and the 4% bonds of 1927-42 of the Second Liberty Loan into 4¼% bonds. Accordingly, by circulated Mar. 7 1919, and published in the "Chronicle" of March 15 1919, page 1021, the Secretary offered a new privilege of conversion. This privilege may be terminated at any time upon six months public notice. The privilege does not apply to the unconverted 3½s of the First Liberty Loan.

LIBERTY LOAN OF 1918, THIRD (Column 3).—Authorized by Act of April 4 1918, amending the Act of Sept. 24 1917. Following the general lines of the Act which it amends, it authorizes the issuance of not exceeding $12,000,000,000 bonds, bearing not exceeding 4¼% interest, in addition to the $2,000,000,000 issued under authority of the Act of April 24 1917, but including the bonds outstanding under the Second Liberty Loan and the $3,063,945,460 reserved for unissued bonds of earlier Acts. Section 2 increased the *additional* loans or credits that might be extended to the Allies from $4,000,000,000 to $5,500,000,000.

Section 3 provides that holders of bonds bearing interest at a higher rate than four per centum per annum, whether issued under Section 1 or upon conversion of three and one half per centum bonds issued under the Act approved April 24 1917, or upon conversion of four per centum bonds issued upon conversion of such three and one half per centum bonds, shall not be entitled to any privilege of conversion under or pursuant to this section or otherwise. Under Section 7 it is provided that none of the bonds shall bear the circulation privilege. The bonds are non-convertible and not subject to redemption before maturity, but are exempt from taxation as indicated above under Second Liberty Loan and receivable for Federal inheritance taxes.

Under authority of the Act, the Secretary of the Treasury offered for subscription on April 6 1918 $3,000,000,000 4¼% 10-year gold bonds with coupon bonds for $5,000 and $10,000 and registered bonds for $50 in addition to the same denominations as the First Liberty Loan, reserving the right to allot additional bonds to the extent of full amount of any oversubscripion. Subscriptions totaled $4,175,650,050, or $1,175,650,050 more than the minimum sought, and all were allotted. Total number of subscribers was 18,376,815. Outstanding Nov. 30 1925, $2,802,473,150.

LIBERTY LOAN OF 1918, FOURTH (Column 4).—Authorized by Act of July 9 1918, amending previous Liberty Loan enactments. Section 1 increases from $12,000,000,000 to $20,000,000,000 the total of bonds bearing not exceeding 4¼% interest that may be issued under the various Acts. Section 2 increases the loans or credits that may be extended to the Allies from $5,500,000,000 to $7,000,000,000, in addition to the $3,000,000,000 authorized under the First Liberty Loan Act. Section 3 provides that, with the approval of the Secretary of the Treasury, bonds, while beneficially owned by a non-resident alien individual, or by a foreign corporation, partnership or association, not engaged in business in the United States, shal be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

Under authority of the Act the Secretary of the Treasury offered for subscription on Sept. 28 $6,000,000,000 4¼% 15-20-year (optional) gold bonds of the same denomination as those of the Third Loan, reserving the right to allot additional bonds to the extent of full amount of any oversubscription. Subscriptions totaled $6,964,581,100, or $964,581,100 more than the minimum sought, and all were allotted. Total number of subscribers was approximately 21,000,000. The bonds, like all other Liberty Loan issues, are not available for bank note circulation.

Supplementary to the passage of the above authorizing Act, there was passed and signed by the President on Sept. 24 1918 a bill designed to stimulate sales of Liberty Bonds by exempting from the supertaxes and from war excess profits taxes interest on a certain amount of Liberty bond holdings. The principal provisions of the bill are:

(1) The interest on an amount of bonds of the Fourth Liberty Loan, the principal of which does not exceed $30,000, owned by any individua partnership, association, or corporation, shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed, upon the income or profits of individuals, partnerships, associations, or corporations.

(2) The interest received after Jan. 1 1918 on an amount of bonds of the First Liberty Loan converted, dated either Nov. 15 1917 or May 9 1918, the Second Liberty Loan, converted and unconverted, and the Third Liberty Loan, the principal of which does not exceed $45,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from such taxes: *Provided, however*, That no owner of such bonds shall be entitled to such exemption in respect to the interest on an aggregate amount of such bonds exceeding 1½ times the principa amount of bonds of the Fourth Liberty Loan originally subscribed for by such owner and still owned by him at the date of his tax return: and

(3) The interest on an amount of bonds, the principal of which does not exceed $30,000, owned by any individual, partnership, association, or corporation, issued upon conversion of 3½% bonds of the First Liberty Loan in the exercise of any privilege arising as a consequence of the issue of bonds of the Fourth Liberty Loan, shall be exempt from such taxes.

The exemptions provided in this section shall be in addition to the exemption provided in Section 7 of the Second Liberty Bond Act in respect to the interest on an amount of bonds and certificates, authorized by such Act and amendments thereto, the principal of which does not exceed in the aggregate $5,000, and in addition to all other exemptions provided in the Second Liberty Bond Act. [In the Revenue Act of 1921 and again in that of 1924 the tax provisions of the different issues were consolidated in a single section, as noted under a separate heading in the earlier part of these remarks.—Ed.]

Sec. 2. *War Savings Certificates.*—That Sec. 6 of the 2d Liberty Bond Act is hereby amended by striking out the figures "$2,000,000,000," and inserting in lieu thereof "$4,000,000,000." Such section is f urther amended by striking out the words "The amount of War Savings Certificates sold to any one person at any one time shall not exceed $100, and it shall not be lawful for any one person at any one time to hold War Savings Certificates to an aggregate amount exceeding $1,000," and inserting in lieu thereof the words "It shall not be lawful for any one person at any one time to hold War Savings Certificates of any one series to an aggregate amount exceeding $1,000." [The Revenue Act of 1921 raised this limit to $5,000 —Ed.]

War Savings Certificates.—On Jan. 1 1923 the Treasury Department redeemed the War Savings Certificates of 1918. A new offering of the certificates, Series of 1923, was made, and holders of the maturing certificates were urged to exchange their holdings for the new issue. Saving certificates were completely withdrawn from sale at the close of business July 15 1924 after sales had been suspended earlier in the year in many Western and Middle Western States to permit use of funds to aid in agricultural relief.

Amount of Fourth Liberty Loan bonds outstanding Nov. 30 1925, $6,324,478,300, bearing 4¼% interest. The amount of Savings Certificates outstanding Nov. 30 1925 was $380,313,663.55.

FIFTH OR VICTORY LIBERTY LOAN OF 1919 (Column 5).—Authorized by Act of March 3 1919, amending previous Liberty Loan enactments and the War Finance Corporation Act. Under the Act the Second Liberty Bond Act is amended by adding thereto a new section [18] which provides (*a*) for the issuing of notes to an amount not exceeding $7,000,000,000 in the aggregate, at such rates of interest as the Secretary of the Treasury may prescribe and payable at such time not less than one year nor more than five years as he may prescribe, redeemable before maturity at the option of the United States; (*b*) the notes to be issued in one or more series as follows: "(1) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority. (2 and 3) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes commonly known as surtaxes and excess profits and war profits taxes now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations, or corporations, except that the interest on an amount of such notes the principal of which does not exceed $30,000 so owned, is exempted. Or, (4) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) all income, excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations or corporations."

Holders had the option of converting their holdings of notes of any series into any other series of same date of issue at par. The notes do not bear the circulating privilege. Under authority of the Act the Secretary of the Treasury on April 21 1919 invited subscriptions for $4,500,000,000 convertible gold notes bearing 3¾% or 4¼% of the same denominations as those of the Fourth Liberty Loan. The notes bearing 3¾% to enjoy exemption as per (1) above and 2, 3 & 4 to apply to the 4¼s. The Secretary announced that allotments would be restricted to the $4,500,000,000 offered) but that applications not in excess of $10,000 would be allotted in full. Subscriptions aggregated $5,249,908,300, or $749,908,300 in excess of the offering. Total number of subscribers was approximately 12,000,000. The exact amount issued was $4,495,373,000. On Feb. 9 1922 the Victory Notes bearing 3¾% interest were called for payment on June 15 1922. A portion of the 4¾% notes, consisting of Series A, B, C, D, E and F, amounting $702,938,100, was on July 26 1922 called for payment Dec. 15 1922, and on May 20 1923 the remainder of the issue, all bearing 4¾% and about $800,500,000 in amount, matured and were paid off.

The Victory Liberty Loan Act, in addition to providing for the issuance of the $4,500,000,000 notes as above, covered the following changes in the exemption privileges contained in preceding Acts:

Sec. 2. (a) That until the expiration of five years after the date of the termination of the war between the United States and the German Government, as fixed by proclamation of the President, in addition to the exemptions provided in Section 7 of the Second Liberty Bond Act in respect to the interest on an amount of bonds and certificates, authorized by such Act and amendments thereto, the principal of which does not exceed in the aggregate $5,000, and in addition to all other exemptions provided in the Second Liberty Bond Act or the supplement to Second Liberty Bond Act; the interest received on and after Jan. 1 1919 on an amount of bonds of the First Liberty Loan Converted, dated Nov. 15 1917, May 9 1918 or Oct. 24 1918, the Second Liberty Loan, converted and unconverted, the Third Liberty Loan, and the Fourth Liberty Loan, the principal of which does not exceed $30,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations or corporations.

(b) In addition to the exemption provided in subdivision (a), and in addition to the other exemptions therein referred to, the interest received on and after Jan. 1 1919 on an amount of the bonds therein specified the principal of which does not exceed $20,000 in the aggregate, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes therein specified: *Provided*, That no owner of such bonds shall be entitled to such exemption in respect to the interest on an aggregate principal amount of such bonds exceeding three times the principal amount of notes of the Victory Liberty Loan originally subscribed for by such owner and still owned by him at the date of his tax return. [In the Revenue Act of 1921 the tax provisions of the different issues were consolidated in a single section, said section being reincorporated in the new Revenue Act of 1924 as Section 1028, as noted under a separate heading in the earlier part of these remarks.—Ed.]

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ISSUE OF TREASURY NOTES.—In 1921 the new Secretary began issuing Treasury Notes. In June 1921 he made an offer of 5¾% 3-year Treasury Notes (exempt from the normal income tax, but not from the surtaxes, the excess profits and the war profits taxes), the notes not being subject to prior redemption, and allotted $311,191,600. On Sept. 8 1921 he made an offering of three-year notes. These notes were dated Sept. 15 and carried the same exemptions as the others, but bore only 5½% interest. The subscriptions for the notes reached $785,082,900 and the amount allotted was $390,706,100. In Feb. 1922 $601,599,500 notes at only 4¾%, maturing March 15 1925, were issued. In the following March an additional $617,769,700 4¾% notes, to mature March 15 1926, were issued. In June 1922 another issue of Treasury Notes, Series B-1925, bearing but 4¼% interest, dated June 15 1922 and maturing Dec. 15 1925, was offered; subscriptions totaled $335,141,300, all of which were allotted. Along with the call for redemption on Dec 15 of Series A to F of the Victory 4¾s, the Secretary announced the offering of an issue of about $300,000,000 4¼% Treasury Notes, with provision for additional allotments up to a limited amount in exchange for the called Notes. Subscriptions totaled $1,236,861,450. Allotments of $486,940,100, including about $141,500,000 exchanges, were made. An offering of $300,000,000 Treasury Notes was made in December 1922. These notes bore 4½% interest, were dated Dec. 15 1922, and matured June 15 1925. Amount allotted was $469,213,200, of which about $41,000,000 represented exchanges. In January 1923 another offering of $300,000,000 was made. These notes bore 4½%, were dated Jan. 15 1923 and mature Dec. 15 1927. Subscriptions amounted to $581,550,800, of which $366,981,500 were allotted. Another issue, bearing 4¾% interest, dated May 15 1923 and payable March 15 1927, was made in May 1923. The amount of the offering for cash was $400,000,000 or thereabouts. Victory Notes maturing May 20 1923 were accepted in payment for the new notes. Subscriptions, including over $286,000,000 exchanges, totaled $1,234,570,400, while allotments were $668,201,400. A grand total of $2,404,241,400 Treasury notes was outstanding on Nov. 30 1925.

TREASURY LONG-TERM BOND ISSUE OF 1922.—Under authority of the Act of April 24 1917, as amended, the Secretary on Oct. 9 1922 made an offering of an issue of $500,000,000 4¼% Treasury bonds for refunding purposes. The bonds are dated Oct. 16 1922 and mature Oct. 15 1952, the Government having the option of redeeming the bonds on any interest date on or after Oct. 15 1947 on four months' notice. Cash subscriptions totaled no less than $1,399,851,900. It was announced that all subscriptions up to $10,000 would be allotted in full. The Secretary also reserved the right to accept additional applications where Victory Notes and Treasury certificates of indebtedness maturing Dec. 15 were tendered in payment. Total allotments, both cash and exchanges, amounted to 763,962,300. The amount outstanding Nov. 30 1925 was $763,948,300.

TREASURY LONG-TERM BOND ISSUE OF 1924.—On Dec. 3 1924 another offering of long-term bonds was made by the Secretary of Treasury. These consisted of an issue of 4% bonds in the amount of $200,000,000 or thereabouts for cash, with the right to allot additional bonds to extent that 4¾% Treasury notes and 4% Treasury certificates of indebtedness, both maturing March 15 1925, or the Third Liberty Loan bonds, bearing 4¼% interest, were tendered in payment. Cash subscriptions closed Dec. 4 and totaled $1,450,530,550; the amount allotted was $224,513,500. Exchange subscriptions, closed Dec. 20 and which it was announced would be allotted in full, reached $532,230,000. Bonds were issued under the Act of Sept. 24 1917, as amended, are dated Dec. 15 1924 and mature Dec. 15 1954, but may be redeemed on and after Dec. 15 1944 in whole or in part, at par and accrued interest, on any interest day or days, on four months' notice.

On March 5 1925 the Secretary of the Treasury offered an additional block of bonds of the same series as those offered on Dec. 3 1924. Subscriptions received for the bonds were $382,326,400, of which $290,154,700 were accepted. The grand total of these 4% bonds issued was $1,047,088,500, which also was the amount outstanding Nov. 30, 1925.

Note.—Reference to the statutes governing older issues of bonds and of War Savings and Thrift Stamps will be found in the issue of the "State and City" Section for December 21 1918.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. On this occasion we begin our statement with 1878, as that year antedates all of the issues now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 30 1925.

Year	1 *Liberty Loan, First.* 3½ 4 & 4¼% 2d Conv. 4¼s	2 *Liberty Loan, Second.* 4 & 4¼%	3 *Liberty Loan, Third.* 4¼%	4 *Liberty Loan, Fourth.* 4¼%	5 *Liberty Loan Victory (Fifth)* 3¾ & 4¾%	6 *Postal Savings Bonds* 2½%	7 *Conversion Bonds.* 3%	8 *Certificates of Indebtedness Various*	9 *Panama Canal Loan.* 1902-05. 2%	10 *Panama Canal Loan.* 1909-11. 3%
1878 Jly 1	----------	----------	----------	----------	----------	----------	----------	----------	$30,000,000	----------
1908	----------	----------	----------	----------	----------	----------	----------	----------	54,631,980	----------
1909	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	----------
1910	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	----------
1911	----------	----------	----------	----------	----------	----------	----------	----------	84,631,980	$2,035,700
1912	----------	----------	----------	----------	----------	$459,280	----------	----------	84,631,980	50,000,000
1913	----------	----------	----------	----------	----------	2,389,120	----------	----------	84,631,980	50,000,000
1914	----------	----------	----------	----------	----------	4,635,800	----------	----------	84,631,980	50,000,000
1915	----------	----------	----------	----------	----------	6,441,600	----------	----------	84,631,980	50,000,000
1916	----------	----------	----------	----------	----------	8,245,100	$5,900,600	----------	84,631,980	50,000,000
1917	$1,466,335,095	----------	----------	----------	----------	10,039,760	28,894,500	$272,857,132	74,901,580	50,000,000
1918	1,988,791,295	$3,746,813,516	$3,228,109,638	----------	----------	11,060,700	28,894,500	1,706,204,500	74,901,580	50,000,000
1919	1,984,796,500	3,566,456,600	3,958,552,700	6,794,504,587	3,467,844,972	11,349,960	28,894,500	3,624,983,490	74,901,580	50,000,000
1920	1,952,458,800	3,325,307,000	3,662,715,800	6,394,354,500	1,246,365,350	11,359,360	28,894,500	2,768,925,500	74,901,580	50,000,000
1921	1,952,258,800	3,316,536,550	3,611,560,300	6,351,860,350	3,913,780,350	11,718,240	28,894,500	2,699,330,450	74,901,580	50,000,000
1922	1,951,843,750	3,310,597,050	3,473,788,000	6,345,383,750	1,991,183,400	11,830,440	28,894,500	1,828,787,500	74,901,580	50,000,000
1923	1,951,764,200	3,199,036,800	3,407,787,250	6,328,565,650	None	11,860,200	28,894,500	1,031,418,500	74,901,580	49,800,000
1924	1,951,524,750	3,104,587,150	2,997,199,950	6,324,495,550	None	11,893,760	28,894,500	807,513,500	74,901,580	49,800,000
1925	1,951,519,650	3,104,558,750	2,885,377,250	6,324,481,200	None	11,995,880	28,894,500	578,685,000	74,901,580	49,800,000
'25 Nov 30	1,951,516,550	3,104,548,450	2,802,473,150	6,324,478,300	None	12,234,220	28,894,500	594,945,000	74,901,580	49,800,000

Year	11 *War Savings & Thrift Stps. & Ctfs. 4 & 4¼%*	12 *"Funded Loan of 1891," 4½% contin. at 2%*	13 *"Funded Loan of 1907," 4s.*	14 *"Refunding Certificates," 4s.*	15 *"Loan of 1904," 5s.*	16 *"Loan of 1925," 4s.*	17 *"Navy Pension Fund," 3s.*	18 *"L'n of 1908" (War Bonds) 3s.*	19 *Old 6s and 7s Converted into 4s and 4½s*	20 *"Consols of 1930," 2%.*
1878 Jly 1	----------	$240,000,000	$98,850,000	$40,012,750	----------	----------	$14,000,000	----------	$1,441,885,650	----------
1879	----------	250,000,000	728,673,790	12,848,210	----------	----------	14,000,000	----------	792,121,700	----------
1880	----------	250,000,000	737,980,800	1,367,000	----------	----------	14,000,000	----------	720,645,300	----------
1881	----------	250,000,000	738,659,000	688,800	----------	----------	14,000,000	----------	636,219,950	----------
1882	----------	250,000,000	738,884,300	465,050	----------	----------	14,000,000	----------	†460,461,050	----------
1883	----------	250,000,000	737,586,300	355,900	----------	----------	14,000,000	----------	†32,082,600 †304204 350	----------
1884	----------	250,000,000	737,661,700	290,000	----------	----------	14,000,000	----------	†224,612,150	----------
1885	----------	250,000,000	737,719,850	240,600	----------	----------	14,000,000	----------	†194,190,500	----------
1886	----------	250,000,000	737,759,700	207,800	----------	----------	14,000,000	----------	†144,046,600	----------
1887	----------	250,000,000	737,800,580	175,270	----------	----------	14,000,000	----------	†19,716,500	----------
1888	----------	222,207,050	714,177,400	138,050	----------	----------	14,000,000	----------	----------	----------
1889	----------	139,639,000	676,095,350	119,640	----------	----------	14,000,000	----------	----------	----------
1890	----------	109,015,750	602,193,500	103,860	----------	----------	14,000,000	----------	----------	----------
1891	----------	50,869,200	559,566,000	93,920	----------	----------	----------	----------	----------	----------
1892	----------	25,364,500	559,581,250	83,580	----------	----------	----------	----------	----------	----------
1893	----------	25,364,500	559,604,150	68,450	----------	----------	----------	----------	----------	----------
1894	----------	25,364,500	559,618,400	58,990	$50,000,000	----------	----------	----------	----------	----------
1895	----------	25,364,500	559,625,750	54,110	100,000,000	$31,157,700	----------	----------	----------	----------
1896	----------	25,364,500	559,636,850	47,140	100,000,000	162,315,400	----------	----------	----------	----------
1897	----------	25,364,500	559,640,100	45,130	100,000,000	162,315,400	----------	----------	----------	----------
1898	----------	25,364,500	559,646,050	41,520	100,000,000	162,315,400	----------	----------	----------	----------
1899	----------	25,364,500	559,652,300	37,830	100,000,000	162,315,400	----------	$198,678,720	----------	----------
1900	----------	21,979,850	355,528,350	35,470	47,651,200	162,315,400	----------	128,843,240	----------	$307,125,350
1901	----------	----------	257,376,050	33,320	21,854,100	162,315,400	----------	99,621,420	----------	445,940,750
1902	----------	----------	233,177,400	31,980	19,410,350	134,994,200	----------	97,515,660	----------	445,940,750
1903	----------	----------	173,385,650	30,600	19,385,050	118,489,900	----------	83,107,060	----------	520,143,150
1904	----------	----------	156,593,150	29,080	----------	118,489,900	----------	77,135,360	----------	542,909,950
1905	----------	----------	156,595,600	27,530	----------	118,489,900	----------	77,135,360	----------	542,909,950
1906	----------	----------	116,755,150	26,280	----------	118,489,900	----------	63,945,460	----------	595,942,350
1907	----------	----------	36,126,150	25,150	----------	118,489,900	----------	63,945,460	----------	646,250,150
1908	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1909	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1910	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1911	----------	*One-Year*	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1912	----------	*Treas'y Notes*	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1913	----------	3%	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,155
1914	----------	----------	----------	----------	----------	118,489,900	----------	63,945,460	----------	646,250,150
1915	----------	$4,390,000	----------	----------	----------	118,489,900	----------	63,945,460	*Treas'y Notes*	646,250,150
1916	----------	27,362,000	----------	----------	----------	118,489,900	----------	63,945,460	*Series A & B*	636,259,550
1917	----------	19,150,000	*Treas'y Notes*	*Treas'y Notes*	*Treas'y Notes*	118,489,900	*Treas'y Bonds*	63,945,460	1927 *and*	599,724,050
1918	$349,797,297	----------	*Series A & B*	*Ser. A, B & C*	*Series A & B*	118,489,900	1947-52	63,945,460	*Adjusted*	599,724,050
1919	953,997,435	----------	1924	1925	1926	118,489,900	4¼%	----------	*Service Series*	599,724,050
1920	827,419,021	----------	----------	----------	----------	118,489,900	----------	*Treas'y Bonds*	----------	599,724,050
1921	694,105,410	----------	$311,191,600	----------	----------	118,489,900	----------	1944-54	----------	599,724,050
1922	679,015,317	----------	701,897,700	$926,928,950	$617,769,700	118,489,900	----------	4%	----------	599,724,050
1923	337,198,674	----------	691,769,700	1,340,632,200	1,041,223,700	118,489,900	763,954,300	----------	1,030,569,550	599,724,050
1924	413,304,039	----------	377,681,100	1,303,016,800	1,030,630,200	118,489,900	763,948,300	----------	1,023,981,300	599,724,050
1925	385,690,091	----------	None	299,659,900	1,030,600,200	None	763,948,300	1,047,088,500	1,073,981,300	599,724,050
'25 Nov 30	380,313,663	----------	None	299,659,900	1,030,600,200	None	763,948,300	1,047,088,500	1,073,981,300	599,724,050

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PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 30 1925.—*Concluded.*

Year.	21 Total Interest-Bearing Debt.	22 Debt on Which Int. Has Ceased	23 Debt Bearing No Interest.	24 Outstanding Principal.	25 Cash in the Treasury July 1.	26 Total Debt, Less Cash in Treasury.	27 Annual Interest Charge.
1878, July 1	$1,794,735,650 00	$5,594,560 26	$363,231,082 27	$2,163,561,292 53	$164,179,012 08	$1,999,382,280 45	$94,654,472 50
1879	1,797,643,700 00	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	1,723,993,100 00	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,639,567,750 00	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	1,463,810,400 00	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	1,338,229,150 00	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	1,226,563,850 00	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	1,196,150,950 00	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	1,146,014,100 00	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	1,021,692,350 00	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	950,522,500 00	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	829,853,990 00	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	725,313,110 00	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	610,529,120 00	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	585,029,330 00	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	585,037,100 00	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	635,041,890 00	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	716,202,060 00	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	847,363,890 00	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	847,365,130 00	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	847,367,470 00	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,046,048,750 00	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,023,478,860 00	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	987,141,040 00	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	931,070,340 00	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	914,541,410 00	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	895,157,440 00	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	895,158,340 00	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906	895,159,140 00	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	23,238,064 00
1907	894,834,280 00	1,086,815 26	401,257,097 28	1,297,178,192 54	*418,581,437 51	878,596,755 03	21,648,913 60
1908	897,503,990 00	4,130,015 26	426,056,397 28	1,327,690,402 54	*389,557,993 16	938,132,409 38	21,101,197 40
1909	913,317,490 00	2,883,855 26	382,114,026 78	1,298,315,372 04	*274,453,841 25	1,023,861,530 79	21,295,602 40
1910	913,317,490 00	2,124,895 26	381,497,583 78	1,296,939,969 04	*250,490,783 79	1,046,449,185 25	21,295,602 40
1911	915,353,190 00	1,879,830 26	386,751,917 43	1,303,984,937 69	*288,200,599 23	1,015,784,338 46	21,356,673 40
1912	963,776,770 00	1,760,450 26	378,301,284 90	1,343,838,505 16	*316,263,807 88	1,027,574,697 28	22,787,079 49
1913	965,706,610 00	1,659,550 26	375,681,584 40	1,343,047,744 66	*314,489,641 47	1,028,558,103 19	22,835,325 40
1914	967,953,310 00	1,552,560 02	368,729,529 90	1,338,235,400 16	*310,978,390 60	1,027,257,009 56	22,881,497 90
1915	969,759,090 00	1,507,260 26	372,974,753 90	1,344,241,104 16	*254,393,098 16	1,089,848,006 00	22,956,642 40
1916	971,562,590 00	1,473,100 26	a252,109,877 27	1,225,145,567 53	a218,863,995 43	1,006,281,572 10	23,084,635 90
1917	2,712,549,477 00	14,232,230 26	a248,836,878 02	2,975,618,584 89	a1,066,983,361 07	1,908,635,223 82	83,625,481 41
1918	11,985,882,436 42	20,242,550 26	a237,503,732 69	12,243,628,719 37	a1,319,347,364 14	10,924,281,355 23	‡425,000,000 00
1919	25,234,496,273 54	11,109,370 26	a236,428,774 69	25,482,034,418 49	a1,002,732,042 00	24,479,302,376 49	‡1000000000 00
1920	24,061,095,361 36	6,747,700 26	a230,075,349 01	24,297,918,411 53	a32,971,319 67	24,330,889,731 20	‡1007243390 00
1921	23,737,352,080 00	10,939,620 00	a227,958,907 00	23,976,250,608 40	a162,703,177 48	23,813,547,430 92	‡1002000000 00
1922	22,711,035,587 45	25,250,880 26	a227,792,722 87	22,964,079,190 58	a264,126,935 85	22,996,416,115 d	‡980,000,000 00
1923	22,007,590,754 03	98,172,160 26	a243,924,843 55	22,349,687,757 84	a369,886,816 03	22,155,886,816 d	‡927,820,122 40
1924	20,981,586,429 66	40,241,250 26	a239,202,746 91	21,251,120,426 83	a338,029,514 74	21,178,045,271 d	‡860,000,000 00
1925	20,210,906,251 35	30,242,930 26	a275,122,993 12	20,516,272,174 73	a219,979,440 82	20,439,234,256 d	‡811,500,000 00
1925—Nov. 30	20,139,107,663 55	12,635,160 26	a249,605,112 97	20,401,347,936 78	a142,902,509 22	20,258,445,427 x	‡816,500,000 00

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year.

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

* *Note* 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold reserve fund as a separate item, and not included it in the available cash balance. In the above statement, however, we have continued to include the item for the years given.

a Under the new form of statement issued by the Treasury Department the gold reserve ($153,620,985.51 Nov. 30 1925) is deducted from the total of United States notes outstanding, decreasing to that extent the debt bearing no interest and consequently making a similar reduction in the balance of cash available to pay maturing obligations.

b Current liabilities exceeded cash by this amount. *i* Continued at 3½%. *f* Continued at 3%. ‡ Approximate.

x To this must be added "matured interest obligations, &c.," which on Sept. 30 1925 (the latest date available) amounted to $139,423,935 25.

d These totals have been increased by the amounts of the "matured interest obligations, &c.," which were $296,463,861 June 30 1922, $176,085,461 June 30 1923, $164,954,358.94 June 30 1924 and $142,941,522.28 June 30 1925.

Availability of Municipal Bonds as Security for Deposits of Postal Savings Funds.

In recent years municipal bonds have gained important advantages through their exemption from the Federal income tax and through the further fact that they are eligible within certain limits and under certain regulations and restrictions as security for deposits of Postal Savings Funds. The Postal Savings system was established by Act approved June 25 1910, but the growth of the system has been greatly stimulated by amendments made by an Act of Congress approved May 18 1916, and by another amendment made by Act of July 2 1918. Under these amendments certain limitations in the original law upon the aggregate of the deposits of individuals have been greatly curtailed and the law liberalized. By the first amendment, the provision in the original law that the balance to the credit of any one person should not be allowed to exceed five hundred dollars, exclusive of accumulated interest, and the further provision that "no one shall be permitted to deposit more than $100 in any one calendar month" were both eliminated, the only limitation imposed being that "the balance to the credit of any person, upon which interest is payable, shall not exceed $1,000 exclusive of accumulated interest"; a succeeding section provided "that the Board of Trustees may, in their discretion, and under such regulations as such Board may promulgate, accept additional deposits not to exceed in the aggregate $1,000 for each depositor, but upon which no interest shall be paid." The amendment of 1918 which is contained in the Postal Service Appropriation Act for 1919, approved July 2 1918, went considerably farther in extending the aggregate of money an individual may keep on deposit. It provides that the amount to the credit of any one person in a postal savings depository, exclusive of accumulated interest, shall not exceed $2,500, and that non-interest-paying deposits shall not be accepted. And this is the law as it now stands.

Under the Postal Savings Law the funds received at Postal Savings depository offices in each city, town, village or other locality, must be deposited in solvent banks located therein, provided these banks qualify to receive the deposits. One of the qualifications is the pledging by the banks against the deposits of "such security in public bonds or other securities authorized by Act of Congress or supported by the taxing power as the Board may prescribe, approve and deem sufficient and necessary to insure the safety and prompt payment of such deposits on demand." In accordance with this requirement the Board of Trustees, consisting of the Postmaster-General. the Secretary of the Treasury and the Attorney-General, has prescribed the terms and conditions and the figures at which different classes of municipal obligations, meeting the requirements of the law, will be accepted. These regulations are general in character and were promulgated Aug. 16 1916, the rules being subdivided in 28 sections, of which Sections 8 to 12, inclusive, appertain to the securities to be pledged for the deposits. Section 8 of these regulations was amended in 1917 by the Board of Trustees so as to include Federal Farm Loan bonds and again in 1919 so as to include War Finance Corporation bonds. Some other but minor amendments were also approved by the Board of Trustees during 1917. These are all incorporated in the transcript of the rules given below.

As far as prices are concerned, State bonds and also bonds of the Territory of Hawaii are accepted at their market value, but not above par; bonds of any city or county having a population of over 30,000 are accepted at 90% of their market value, but if such market value is above par they will be accepted at only 90% of the par value; bonds of any city, town, borough or village in the United States having a population running between 20,000 and 30,000 are accepted at 80% of th ir market value, provided said market value is not in excess of par; while bonds of any other city, town, county or other legally constituted municipality or district in the United States, otherwise eligible, are accepted at 75% of their market value, but not to exceed 75% of the par

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value. The eligibility of the securities is fixed by Sections 9 to 12 of the regulations. We now give Sections 8 to 12 of the Board's regulations in full with all amendments included:

SECURITY FOR DEPOSITS.

Sec. 8. The Board of Trustees hereby prescribes and approves such security in public bonds or other securities, authorized by Act of Congress or supported by the taxing power, as it deems sufficient and necessary to insure the safety and prompt payment on demand of postal savings deposits, and fixes the value at which the securities so prescribed and approved shall be accepted for the purposes named. Such securities, in the amount so specified, shall be deposited with the Treasurer of the Board of Trustees.

2. The Board of Trustees will accept as security for postal savings deposits, at the respective values herein fixed, negotiable interest-bearing bonds or securities, issued under express constitutional or statutory provisions, of the following classes, viz.:

(*a*) Bonds and interest-bearing certificates of indebtedness of the United States, bonds of the Philippine Islands, of the District of Columbia of Porto Rico, Farm Loan bonds authorized by Act of Congress approved July 17 1916 (39 Stat. 360), and War Finance Corporation Bonds authorized by Act of Congress approved April 5, 1918, as amended by the Act approved March 3, 1919, will be accepted at their par value.

(*b*) Bonds of any State of the United States and of the Territory of Hawaii will be accepted at their market value, but if such market value is above par, they will be accepted at their par value.

(*c*) Bonds of any city or county in the United States having a population of over 30,000, as shown by the latest reports of the Bureau of the Census, and bonds of any school district in the United States in which the whole or the major portion of any such city is included, which city, county or school district has been in existence for a period of ten years, which for a period of ten years previously has not defaulted in the payment of any part of either principal or interest of any funded debt authorized to be contracted by it, and whose *net funded indebtedness* does not exceed 10% of the valuation of its taxable property, to be ascertained by the last preceding valuation for the assessment of taxes, will be accepted at 90% of their market value, but if such market value is above par, they will be accepted at 90% of their par value.

(*d*) Bonds of any city, town, borough, or village in the United States, having a population of over 20,000 and not exceeding 30,000, as shown by the latest reports of the Bureau of the Census, and bonds of any school district in the United States in which the whole or the major portion of any such municipality is included, which city, town, borough, village, or school district has been in existence for a period of ten years, which for a period of ten years previously has not defaulted in the payment of any part of either principal or interest of any funded debt authorized to be contracted by it, and whose *net funded indebtedness* does not exceed 10% of the valuation of its taxable property, to be ascertained by the last preceding valuation for the assessment of taxes, will be accepted at 80% of their market value, but if such market value is above par, they will be accepted at 80% of their par value.

(*e*) Bonds of any other city, town, county, or other legally constituted municipality or district in the United States, which has been in existence for a period of ten years, which for a period of ten years previously has not defaulted in the payment of any part of either principal or interest of any funded debt authorized to be contracted by it, and whose *net funded indebtedness* does not exceed 10% of the valuation of its taxable property to be ascertained by the last preceding valuation for the assessment of taxes, will be accepted at 75% of their market value, but if such market value is above par, they will be accepted at 75% of their par value.

3. The term "*net funded indebtedness*," for the purposes of paragraph 2, (*c*), (*d*), and (*e*), is hereby defined to be the difference between the legal gross indebtedness of a city, town, county, or other legally constituted municipality or district (including the amount of the bonds of any civil division whose territorial limits are approximately coterminous therewith) and the aggregate of the following items, when included in such legal gross indebtedness:

(*a*) The total of all sinking funds accumulated for the redemption of such gross indebtedness, except sinking funds applicable to bonds hereafter described in this section.

(*b*) The amount of outstanding bonds or other debt obligations made payable from current revenues.

(*c*) The amount of outstanding bonds issued for the purpose of providing the inhabitants of a municipality with public utilities: *Provided*, That evidence is submitted showing that the income from such utilities has proved to be sufficient for maintenance, for payment of interest on such bonds, and for the accumulation of a sinking fund for their redemption.

(*d*) The amount of outstanding improvement bonds, issued under laws which provide for the levying of special assessments against abutting property: *Provided*, That evidence is submitted showing that assessments are levied in sufficient amounts to insure the payment of interest on the bonds and the redemption thereof.

(*e*) The amount of outstanding bonds issued by a political subdivision, funds for the payment of which are donated by the State: *Provided*, That evidence is submitted showing that such funds are sufficient in amount to insure the payment of interest on the bonds and the principal thereof at maturity.

4. The Board of Trustees reserves the right to re-classify the securities acceptable for deposits and to change the valuation at which they will be accepted. Under no circumstances will securities of other classes than those above named be accepted.

Sec. 9. Bonds of the several classes described in Section 8, Paragraph 2, (*b*), (*c*), (*d*), and (*e*), to be acceptable as security, shall be the general obligations of the States, Territories, counties, cities, towns, or other political divisions by or in behalf of which they are issued, and payable, either directly or ultimately, without limitation to a special fund, from the proceeds of taxes authorized to be levied upon all the taxable real and personal property within the territorial limits of such political divisions; *Provided*, That in any case where the rate of tax may be subject to a constitutional or statutory limit, the Solicitor for the Post Office Department may require satisfactory evidence that, notwithstanding such limit, the interest and principal of the bonds can be paid after making due provision for current expenses, interest and principal of outstanding debts, and other necessary charges.

Sec. 10. Obligations of the general class embracing what are commonly known as "revenue bonds," "temporary bonds," "temporary notes," "certificates of indebtedness," "warrants" and the like obligations, whether issued in anticipation of the collection of taxes, assessments, or other revenues, or of the sale of bonds or other obligations, or for similar purposes, will not be accepted as security for postal savings deposits: *Provided*, That, in applying this regulation, consideration will be given to the legal status of the obligations submitted rather than to the nomenclature employed in designating such obligations. *And provided further*, That this regulation shall not apply to obligations of the United States Government.

Sec. 11. Bonds which in all other respects are found to be legally acceptable as security under the Postal Savings Act and these regulations will be construed, as a matter of law, to conform to those provisions of Section 8, Paragraph 2, (*c*), (*d*), and (*e*), respectively, which relate to term of existence and non-default, under the following conditions:

(*a*) Bonds issued by or in behalf of any city, town, county, or other legally constituted municipality or district in the United States which was, subsequently to the issuance of such bonds, consolidated with, or merged into, an existing political division which meets the requirements of these regulations, will be deemed to be the bonds of such political division: *Provided*, That such bonds were assumed by such political division under statutes and appropriate proceedings, the effect of which is to make such bonds general obligations of such assuming political division, and payable either directly or ultimately, without limitation to a special fund, from the proceeds of taxes levied upon all the taxable real and personal property within its territorial limits.

(*b*) Bonds issued by or in behalf of any city, town, county, or other legally constituted municipality or district in the United States which was, subsequently to the issuance of such bonds, wholly succeeded by a newly organized political division, whose term of existence, added to that of such original political division, or of any other political division so succeeded, is equal to a period of 10 years, will be deemed to be bonds of such succeeding political division: *Provided*, That during such period none of such political divisions shall have defaulted in the payment of any part of either principal or interest of any funded debt authorized to be contracted by it: *And provided further*, That such bonds were assumed by such new political division under statutes and appropriate proceedings the effect of which is to make such bonds general obligations of such assuming political division, and payable, either directly or ultimately, without limitation to a special fund, from the proceeds of taxes levied upon all the taxable real and personal property within its territorial limits.

(*c*) Bonds issued by or in behalf of any city, town, county, or other legally constituted municipality or district in the United States which, prior to such issuance, became the successor of one or more, or was formed by the consolidation or merger of two or more, pre-existing political divisions, the term of existence of one or more of which, added to that of such succeeding or consolidated political division, is equal to a period of 10 years, will be deemed to be bonds of a political division which has been in existence for a period of 10 years: *Provided*, That during such period none of such original, succeeding, or consolidated political divisions shall have defaulted in the payment of any part of either principal or interest of any funded debt authorized to be contracted by it.

Sec. 12. The Treasurer of the Board of Trustees shall make examinations semi-annually, or oftener if he deems it necessary, of the securities which have been accepted from qualified banks, and whenever, in his judgment, any of such securities have so far depreciated in value as to make desirable the deposit of additional or new securities, he shall inform the Director, Postal Savings System, of the name of bank, kind and amount of the securities, and the amount of the depreciation. The Director, Postal Savings System will notify the Treasurer and the bank of the amount of additional or new securities which the bank shall deposit, and upon their receipt by the Treasurer, the procedure provided in Section 6 as to their acceptance or rejection, and in Section 22, as to the return of the original securities, if new securities are required, shall be followed: *Provided*, That the revaluation of securities required by this section may be deferred when in the judgment of the Board of Trustees such action is advisable

Note.—On Oct. 19 1917 the Board of Trustees of the Postal Savings System, by resolution, deferred the re-valuation of securities required by Section 12 until further action by the Board, except in special instances, when revaluation is deemed expedient.

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