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BANK AND QUOTATION SECTION

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REVIEW OF JULY—COMMERCIAL AND FINANCIAL EVENTS.

Labor and wage questions were perhaps the features of most importance during July, and the statement applies to Europe as well as the United States. In this country the principal events of this kind were the controversy regarding a new agreement in the anthracite mining regions, to take the place of the agreement which expires Aug. 31, and this embodied a demand for a further advance in wages. The discussions in this instance were not entirely amicable and led to talk, not only of a strike in the anthracite regions, but also a possible sympathetic strike in the different bituminous fields. Another event in this country of no small moment in its general bearing was announcement of a 10% reduction in wages at all the different mills of the American Woolen Co. In Europe unusually grave problems were involved in the action of the coal miners, which necessitated intervention of the British Government to prevent what looked like the possibility of virtual industrial paralysis, since there appeared danger that the transport workers and other bodies would co-operate with the miners. The ultimate outcome was resort by the Government to measures of a most extraordinary character to avert anything quite so serious and so full of menace to the daily life of the country. In addition, there was an actual quitting of work by a large army of employees in another British industry—the textile trades. The daily papers here on the morning of Friday, July 24, carried cable dispatches saying that the previous evening 130,000 operatives in the wool industry at Bradford, Huddersfield, Leeds and other Yorkshire towns had voted to walk out in protest against wage reductions and the strike continued the rest of the month. The cablegram said that a representative of the Ministry of Labor had tried all day to effect a compromise without success.

With regard to the trouble at the British coal mines a general strike of all the coal miners in Great Britain, to the aggregate of 1,100,000 workers, loomed up on July 23, when the Executive Committee of the Miners' Federation decided to instruct the workers to suspend work on July 31. Associated Press dispatches stated that this action on the part of the Miners' Federation was considered a counter to the owners' persistent refusal to withdraw their notices of the termination of the existing agreement governing work in coal mines, which was to expire July 31, as the necessary preliminary to a conference to discuss a new agreement. The mine owners had proposed a new agreement embodying reduced wages and extension of the 7-hour day to 8 hours, but the miners refused to consider it and insisted that they would not enter into negotiations unless that proposal was withdrawn. The decision to call a strike followed more than a week of unsuccessful attempts to bring the miners and the mine owners together. It was explained that the coal mining industry was suffering intense depression and that British coal found it impossible to compete with coal from other parts of Europe because of the high labor cost. The proposed reductions in wages varied at different mines, but in general they amounted to approximately 20%, though in certain cases less if the miners were willing to accept a return to an 8-hour day.

Wiht the failure of previous efforts to effect a settlement of the differences the British Government decided on July 13 to appoint a court of inquiry. But this was voted down by the miners. On July 15 the Mine Workers' Federation unanimously adopted a resolution refusing to accept the Government's court of inquiry into the mining dispute and refusing the mine owners' proposal for negotiations until the latter should withdraw their notice terminating the existing working agreement. In officially announcing its decision the Miners' Federation said it would inform the Government it could not accept another court of inquiry "having for its object the ascertainment of whether miners' wages shall be reduced or their hours extended." The announcement stated that the Federation would meet the owners in open conference as soon as the owners withdrew their proposals for lower wages or longer hours.

Further uneasiness regarding the possible consequences that might grow out of the dispute was occasioned by statements in cablegrams saying that in connection with the threatened coal strike England was deeply interested in the constitution of a new industrial alliance embracing 3,000,000 British workers in the mining, railroad, transport, engineering and shipbuilding industries. The objects were explained as follows: "To create by means of an alliance among the specified organizations the means of mutual support, to assist any of the allied organizations in defending hours of labor, wage standards, in securing advancement of the standards of living, or to take action to secure acceptance of and defend any principle of an industrial character which may be deemed vital by the allied organizations." Speculation was naturally rife as to whether this meant that the members of the industrial alliance affiliated with the miners would support the latter if they should carry out their strike threat.

But the British Government would not relax its efforts to effect some kind of settlement which would stave off, at least for the time being, such a serious thing as a walk-out of the huge army of miners. And in this it was eventually successful, but only by resort to extraordinary measures, as already stated, to placate the mine owners. On the very last day of the month official notice came that the dreaded coal strike would not start at midnight, that it had been postponed and possibly been averted. The desideratum was accomplished by the promise of financial assistance to the mine owners in order to cover their losses until next spring. In other words, the Government had recourse to a subvention for the benefit of the mine owners. As indicating precisely what had been done, an official statement was issued on the night of July 31 saying: "Assistance to be given by the Government to the coal mining industry will take the form of a subvention in aid of wages during nine months, from Aug. 1 1925 to May 1 1926. During this time wages will be paid on the basis of the 1925 agreement, but in any months in which wages, calculated in accordance with the recognized ratio of divisions between wages and profits, would be lower in any district than wages payable at the minimum percentage under that agreement, the deficiency will be made up by the Exchequer. This follows the same lines as the wages subvention of 1921, but on this occasion it is stipulated that in any month in which the estimated average profit of a district in which the subvention is payable would exceed 1 shilling 3 pence a ton the excess will be used in reduction of the amount of the subvention. It is impossible at present to forecast correctly the cost involved to the Exchequer, as this must depend upon the course of trade."

In the British House of Commons, Prime Minister Baldwin made the following statement, "reading from a sheet of note paper amid dead silence," the cable dispatches said: "A provisional agreement has been reached with the mine owners subject to district confirmation. All notices are suspended for a fortnight. The miners' executives are sending out the following telegrams: 'Notices suspended, continue work.' If there is any local hitch owing to the lateness of the hour at which the settlement has been arrived at, I trust all parties will co-operate to remove it." Mr. Baldwin made no statement as to the probable outlay involved in the subvention, but on Aug. 6 an appropriation of £10,000,000 for the purpose was granted in the House of Commons by 351 to 16 votes.

Other foreign developments were mainly of a political kind, but some of them were also highly important. The first and foremost was unquestionably the definite forwarding of th German reply to the French note on behalf of the Allies relative to Germany's security agreement for the protection of the frontier between France and Germany. The reply was handed to M. Briand at Paris on July 20 by the German Ambassador, Herr von Hoesch, and its text was made public simultaneously on July 22 in Paris, London and Berlin. The principles of the German Government's reply had received the approval of the Reichstag Foreign Affairs Committee, by a large majority on July 17 and on July 23 the Reichstag, by a vote of 235 to 158 registered approval of the Luther Government's foreign policies, especially with reference to its attitude on a security pact. The German reply undertook to answer the French contentions that the proposed pact must not involve any modification of the peace treaties, and dealt with the queries embodied in the French note regarding the arbitration treaty which it is proposed by Germany to include in the security pact and German's entrance into the League of Nations.

The German Government in its answer, while stating that the conclusion of a security pact "does not represent modification of existing treaties," added that it considered as "self-evident that it is not meant to exclude for all future time the possibility of adapting existing treaties at the proper time to changed circumstances by way of peaceful agreement." As to the construction of treaties of arbitration, the German Government, said the note, "contemplates treaties of arbitration such as have been concluded during the last few years by Germany, as well as by a number of other Powers." The German Government took the view that serious consequences "might result from the form, as proposed by the French note, of a guarantee for the treaties of arbitration." It not only contended that "it is quite clear that the system of guarantees would," in the event that a conflict should arise, "be invalidated to the sole detriment of Germany," but that "real pacification, as aimed at by the German Government, in concert with the Allied Governments, would not be reached." The note also set out that "according to the opinion of the German Government, the entrance of Germany into the League of Nations would not be a necessary condition for the realization of the fundamental ideas of the German memorandum." It noted that the Allied Governments were of the opinion that the security pact "is only conceivable if Germany enters the League of Nations," and it stated that "if the immediate entrance of Germany into the League of Nations is to be rendered possible, a solution has to be found to tide over the time till general disarmament has become a reality." Germany as a member of the League, the note argued, could only be considered as enjoying equal rights "when her disarmament is followed by the general disarmament provided by the Covenant of the League of Nations and the preamble to Part V of the Treaty of Versailles." The German note observed that "the interested Governments are in principle unanimous in their earnest desire to settle the security problem by a guarantee pact as suggested by Germany," and it expressed itself as "justified in hoping that further discussions will lead to a positive result."

Foreign loans in quite considerable profusion were brought out in the United States. Among the most important of these was unquestionably the offering of $75,000,000 Commonwealth of Australia external loan by a syndicate headed by J. P. Morgan & Co. This met with an immediate over-subscription, resulting in the closing of the books an hour after their opening at 10 a. m. The offering had especial importance both by reason of its size and for the further reason that this financing was the first to be made in the United States in behalf of the Australian Government, which previously had done all its borrowing in the London market. Additional details regarding this loan and also enumeration of the other foreign Government loans placed in the United States during July will be found in another paragraph appearing further below. An incident showing that American bankers will veto foreign loans where it is not in contemplation to use the proceeds for proper purposes deserves to be noted here. According to the New York "Times" of July 30 plans for a loan of $30,000,000 to $40,000,000 to the State of Sao Paulo were halted by the unwillingness of American bankers to advance money to be used in maintaining the prices of commodities in foreign countries. The Sao Paulo loan was desired for coffee valorization and in the view of bankers and United States Government officials would have affected the prices paid for coffee by American consumers. The policy of the bankers, it was stated, applied also to rubber, the price of which has risen so sharply because of restriction of exports of crude rubber from British possessions. Brazil, it was pointed out, did some financing of the same nature in May 1922, when the Government floated a £9,000,000 coffee security loan in London, part of which was sold in New York. Under the terms of the loan the Brazilian Government placed 4,535,000 bags of coffee in warehouses. The proceeds of the sales, as made from time to time, had to be paid over to the bankers and constituted a fund to redeem the bonds. Under pressure from the Brazilian coffee growers, so the report ran, the Brazilian Government began consideration of new relief measures in 1925. A Government loan was discussed, but conditions were not favorable for its flotation. "The Government then passed the situation along to the State of Sao Paulo, which produces most of the Brazilian coffee. The State has had representatives in New York discussing a loan, but without success, although the State has borrowed here for other purposes and has a good credit rating."

Developments regarding crude rubber were very important during the month. The price continued to soar both in this market and in London. In London a gigantic speculation in rubber stocks was one of the attendant features. The trading in rubber shares in that market became so active and excited that settling rooms of the Stock Exchange had to be kept open until an unusually late hour. Some London Stock Exchange houses had to treble their staffs and work night and day at high pay. In the New York market the price of crude rubber at one time touched $1 21 per lb. The United States being such an enormous consumer of rubber, the Brtiish Government was besieged by American interests to modify its policy of restricting exports from the British possessions. This it was not inclined to do. The only action was that on July 31 it was officially announced that the percentage standard of production of rubber exportable at the minimum export duty from Ceylon, the Straits Settlements and the Malay States for the quarter beginning Aug. 1 had been fixed at 75, an increase of 10% over the percentage permissible during the previous quarter. The Washington authorities were careful to point out that this was not considered as a step to meet representations of the American rubber industry, but as an application of existing regulations on the subject which provide for an increase in the percentage as prices rise. The American trade, it was stated, had hoped for more sweeping action. One of the incidents growing out of the huge advance in rubber was the rushing of supplies to this market with unusual haste. Three British freighters, laden with rubber from Singapore and Penang, were due here at the very close of the month. The fleet was said to have on board 6,500 tons of crude rubber, valued at $14,000,000. Two of these, the "Menelaus" and the "Siberian Prince," docked in Brooklyn Friday morning, July 31, and were able to discharge their valuable cargoes in time. The masters of both vessels had feared that they might arrive too late for July delivery and the consignors consequently lose big sums of money involved in contracts. The third ship, the "Kansas," was unable to get here until several days after the close of the month. Under the pressure of increasing supplies rubber prices showed considerable decline from the peak figures of the month, though the action of the British Government in allowing an increase of only 10% in the export allowance stiffened prices again. On July 31 first latex crepe for spot delivery, which on July 22 and July 23 had sold as high as $1 20@$1 21, was quoted at 95c., against 80@81c. June 30, 68@69c. May 29 and 45⅞@46⅛c. April 30, while smoked ribbed sheets for spot delivery were quoted at 95@96c., July 31, against 82@83c. June 30, 69@70c. May 29 and 45¼@45½ April 30. Future options were at a considerable discount from spot quotations. First latex crepe, for instance, for September delivery was quoted at 85@86c., October-December, 80@81c., and January-March 75@76c. After the advance in tire prices announced for the 1st of July further advances came shortly after the middle of the month. The B. F. Goodrich Co. on July 17 announced its fourth increase since April, this time 10 to 15% on all pneumatic tires, 10% on solid and cushion tires and 15% on tubes. The other tire companies followed with similar advances of 10 to 15% and the U. S. Rubber Co. notified the trade that all prices were withdrawn, pending upward revision. The Goodyear Tire & Rubber Co. announced wage reductions of from 5 to 10% in view of the soaring prices of the crude material and one or two other concerns took like steps.

The cut in wages by the American Woolen Co. came rather unexpectedly, but, of course, merely reflected the long continued depression in the woolen trade and the textile trades generally. Both at New Bedford and at Fall River cotton manufacturers had put in effect 10% wage reductions the previous January. In the woolen goods industry the cut was thus delayed six months beyond that in the cotton goods trade. The news came July 17 that notices would be posted in all of the mills of the American Woolen Co. of a wage reduction of 10%, to be effective Monday, July 27. The new wage schedule, it was stated, would apply to all mills, regardless of the State in which they are domiciled, and would affect 30,000 operatives. It was pointed out that this was the first reduction in wages made by the American Woolen Co. since December 1920, when in the midst of the deflation then in progress a 22½% cut was put in force, of which 12½% was restored on April 30 1923, when a wage advance of 12½% was made. The present cut, it was stated, made the wage level almost identically the same as that which prevailed after December 1920. Taking the 1915 wage level as a base, the new wage scale is reported to be approximately 225% higher. The action of the American Woolen Co. in making a 10% reduction led to similar reductions elsewhere throughout New England and also to a reduction in the case of the few cotton mills that had not lowered their scale the previous January. In a few instances there was an increase in the length of the working day rather than a decrease in weekly wages. Wool auctions were resumed during the month both in London and in Australia, but did not entirely meet expectations. In London, July 7, the 4th series of wool auctions of 1925 began with a good attendance, and offerings of 10,740 bales were all sold, with fine merinos unchanged to 5% above the closing rates of the last previous auction. Cross-breds and the lower grades declined. The situation remained the same on succeeding days, with the finer grades of wool in good demand and the poorer grades dull and lower. By July 15, however, the demand had been fully satisfied and only 50% of the merinos and cross-breds offered on that day were disposed of. On July 16 the demand seemed better again, with prices steady.

However, the woolen goods industry was evidently in very poor shape, in Great Britain as in the United States, and a London cablegram on July 14 stated that employers in the woolen goods trade were insisting on wage reductions of 5% and intimated that unless 80% of the operatives remained at work the mills would close down. At Melbourne on July 13 the opening of the Australian wool sales was at a stronger basis than in April, but somewhat cheaper than the prices ruling at the early London sales the previous week. At Brisbane on July 14 the formal opening of wool sales took place in that centre, following the opening at Melbourne on July 13. Prices compared with the close of Sydney sales at the end of April were 5% higher on good wool; average wool par to 5% higher, and faulty practically unchanged. At Brisbane on July 15 wool sales closed fully up to the opening levels for best greasy merinos, fleeces and skirtings, but inferior merinos were lower and irregular. The subsequent wool auctions in London during the month were not altogether up to expectation and the same is to be said of the sales at Sydney, and yet were not actually discouraging. The unsatisfactory feature was evidently the state of the woolen goods trade on the other side, with labor troubles actually present or impending.

The cotton goods industry in the United States seemed to be getting by degrees into somewhat better shape, but a new disturbing feature occurred in the sharp fluctuations in the price of the raw material, cotton. The fluctuations followed in large measure as a result of the publication of the semi-monthly reports of the Agricultural Bureau at Washington. The first report appeared on July 2 and astonished the trade by showing a much larger acreage under cultivation in cotton than had been counted upon in any quarter. It was of course known that the acreage had been enlarged, but no one looked for a total of 46,448,000 acres, as against 42,641,000 acres planted the previous year and 41,360,000 acres picked in that year. The condition, too, was put high, being placed at 75.9%. Consequently, a crop of 14,339,000 bales was foreshadowed. The effect of the report on the cotton market was electrical. It sent prices down 100 points or more, amid very heavy selling for home and foreign account. On July 23 came another report of the Agricultural Department and it was as surprising as the first. Owing to the drought in Texas and in Oklahoma the condition was reduced to 70.4%, or 3% below the general expectation, and 5.5% under the report issued July 2, which was for June 25, against the new report for July 16. A crop of only 13,588,000 bales was now forecast, as against the preceding forecast of 14,339,000 bales. The trade was once more completely dumfounded and prices shot up with great rapidity 130 to 140 ponits. The last two or three days of the month the rain so badly needed in the Southwest, owing to the prolonged drought, at last made its appearance, and, according to all accounts, too, was very heavy in many sections, particularly in Oklahoma, though apparently some parts of Texas got only partial relief. A downward reaction accordingly once more occurred. Middling upland spot cotton in New York July 1 was 24.70c.; on July 2 there was a drop to 23.80c., with the appearance of the Agricultural Department report. By July 8 the price was once more back to 24.65c. Thereafter prices seesawed within relatively small limits, the quotation July 11 being down to 24.10 and July 14 up to 24.95, and back again to 24.10 July 22. The next day came the second report of the Agricultural Department and the price jumped to 25.35c. By July 27 it was up to 25.90c.; on July 31 the quotation was 24.85c. Print cloths at Fall River for 28-inch, 64 x 64, were marked up July 9 from 6⅞ to 7c., and July 23 to 7⅛c. Slik goods continued in active demand the same as in preceding months. Raw silk also gave a good account of itself and Kansai double extra cracks were quoted here July 31 at $6 65@$6 75, the same as on June 30, and comparing with $6 55@$6 65 May 29 and $6 37½@$6 42½ April 30.

No great change occurred during the month in the condition of the iron and steel trades. There was no revival of activity, but at least there was no such slump as occurred in the previous year in the period preceding the Presidential election. The "Iron Age" estimated the steel output the last week of the month at about 65% of capacity, the mills of the U. S. Steel Corporation being engaged to about 70% and the average for the independent companies being 60 to 65%. Steel prices appeared to be somewhat better maintained and the "Iron Age" made the composite price of finished steel July 28 2.439c. per pound, against 2.431c. a month before, but the composite price of pig iron July 28 was $18 96 per gross ton, against $19 13 the month before. The prices of the minor metals again turned strongly upward, Lake copper at New York rose from 13⅞c. July 1 to 14.60c. July 23 and was 14.50c. July 31. Electrolytic copper advanced from 13½c. July 1 to 14⅛c. July 17, at which figure it remained to the end of the month. Lead at New York advanced from 8c. July 1 to 8.55c. July 29 and closed at that price. Tin at New York, which had been strong and higher in June, contrary to the course of other metals at that time, advanced to still higher levels, reaching 59.25c. July 31. There was no great change in the market for petroleum and its products, the trend most of the month being in the direction of higher levels, but towards the close there came some evidence of weakness in gasoline prices in a few sections of the country. The Governor of South Dakota announced that the State would reopen its gasoline price war and that seemed to have a more or less disturbing effect in all the surrounding territory. On July 29 at Aberdeen and Watertown, S. D., the Standard Oil Co. of Indiana cut its rate 1c., to 24c., a gallon, the same as charged by independent filling stations. On July 30 the State station at Watertown was reopened after several months of inactivity and posted a price of only 22c. Two large independents immediately quoted the same figure and later the Standard Oil Co. of Indiana followed suit. The Standard Oil Co. of Indiana on July 25 also reduced gasoline 2c. in Des Moines and the immediate vicinity to meet competitive conditions. On July 25, also, the Standard Oil Co. of New York notified filling stations at Springfield, Mass., to reduce retail price of gasoline from 25c. to 22c., following a similar reduction by the Atlantic Refining Co. No reduction, however, was made in prices in the Greater New York or other points in its territory.

We have referred above to the probability of a strike in the anthracite coal regions on the expiration on Aug. 31 of the existing two-year agreement and of the possibility that the trouble might extend to the bituminous fields. During July, however, the differences between the miners and the operators merely passed through the stage of negotiations and though the possibility of an agreement being reached seemed remote, an actual breaking off of relations between the miners and operators did not occur until early in August. At the final session on July 2 of the Tri-District Convention of the United Mine Workers of America, held at Scranton, Pa., new wage demands, prepared by the scale committee of the anthracite miners, were ratified. They call for a two-year agreement with the operators to replace the present agreement expiring Aug. 31, uniformity and equalization of all day rates, complete recognition of the union, this having for its aim the adoption of the "check-off" system; an increase in the contract wage of 10%; an advance of $1 a day for all day men; the establishment of a five-hour day; that coal be paid for by the companies on the tonnage basis instead of by the car, etc. The convention opened on June 29, John L. Lewis, International President of the United Mine Workers, addressing the delegates, representing 158,000 anthracite miners, on July 1. Commenting on reports that the operators may ask for a wage reduction of between 17 and 20%, Mr. Lewis declared that "the anthracite mine workers will not accept a wage reduction of 17 or 20%." Rejecting, in behalf of the anthracite operators, the demands of the miners, Samuel D. Warriner, at the joint conference of miners and operators at Atlantic City on July 9 urged the arbitration of the disputed issues, and asked that there be no suspension at the mines Sept. 1 in the event that issues at that date were still awaiting adjustment. To this, however, the miners would not accede. Announcement that the demand by the miners for increased wages could not be granted was made on July 23 by Major W. W. Inglis, Chairman of the operators' sub-committee in the conference, who declared that the anthracite industry could not absorb such an increase and that, on the contrary, there must be a reduction in the cost of producing coal. On July 22 the operators once more sought, again without success, to have the miners pledge themselves not to suspend operations in the event that a new contract should not be entered into within a reasonable time, as well as to agree to the arbitration of matters in dispute. The proposal which the miners were asked to accept but rejected follows:

The public, the newspapers and other mediums of expression of opinion are insistent that there shall be no suspension of the mining of anthracite, as proposed by the operators at our opening conference on July 9.

Because the mine workers are demanding an increase of wages, because we are insisting that the labor cost must be reduced, and because the consumers of anthracite, earning less per year than the mine worker, refuse to pay present, much less higher prices, we must again ask you to agree that if within a reasonable time we are unable to arrive at the terms of a new contract, we shall mutually bind ourselves that there shall be no suspension of production, and that any matters of difference between us shall be referred to the decision of three impartial persons, mutually agreed upon, or if that is impossible, to be selected by the President of the United States.

A warning that the conditions in West Virginia might result in the miners of that State joining the United Mine Workers of America in a general strike, was contained in telegrams addressed on July 21 to Secretary of Commerce Hoover and Secretary of Labor Davis by Van A. Bittner, general representative of the United Mine Workers in northern West Virginia. At the same time telegrams were sent to John D. Rockefeller Jr. and Samuel Untermyer, regarding the alleged abrogation of the agreements entered into by the Consolidation Coal Co. and the Bethlehem Steel Corp. with the United Mine Workers.

Grain prices, after weakness the early part of the month, moved sharply upward the latter part on unfavorable weather conditions in the West and reports that the Canadian crop had been very considerably damaged by heat, drought and rust and that the bumper prospects of a few weeks before would not be realized. July wheat at Chicago, after moving down from $1 49 per bushel July 1 to $1 41⅝ July 6, touched $1 66 July 31. September wheat at Chicago, after moving down from $1 46¼ July 1 to $1 38 July 2, got up to $1 59⅛ July 17, but closed July 31 at $1 49¼. Corn prices also moved to higher levels, but oats prices, after an advance the early part of the month, tended lower the latter part. The July option for corn at Chicago declined from $1 00⅞ July 1 to 95½ July 6, but by July 13 was up to $1 09 on reports of damage in some of the large corn producing States west of the Mississippi River by extreme heat and drought; the latter part of the month accounts were more favorable and by July 22 the price was back to $1 00¼; the close July 31 was at $1 03. The September corn option declined from $1 03⅜ July 1 to 99¾c. July 2, then moved up to $1 10⅜ July 13, dropped back to $1 02¼ July 22 and closed July 31 at $1 03⅞. July oats at Chicago were 42½c. July 2, 47c. July 11 and then declined to 40⅝c. July 31, with the close on that day at 41¼c. The September oats option at Chicago moved up from 43⅞c. July 2 to 48¼c. July 13 and then fell to 41⅜c. July 31, with the close at 41⅝c. Sugar prices did not improve. Cuban raw sugar July 31 was precisely the same as on June 30, namely 2½@2 9-16c. In the interval, the price had been as high as 2⅝c. and as low as 2⅜c. The course of refined sugar was downward, but with some upward reaction towards the close. At one time the range at the leading refineries was 5.20@5.35. The range on July 31 was 5.20@5.45c., against 5.50@5.60 on June 30. Coffee prices tended somewhat lower and No. 7 Rio, after getting down to 19⅜c., was 20¼c. July 31, against 21c. June 30. The price of milk in New York for grades A and B was advanced July 20 1c. a quart, to 18c. and 15c., respectively.

Offerings of foreign Government and foreign corporate issues continued on an extensive scale during July. The largest single piece of financing, as already noted above, was the successful offering of $75,000,000 Commonwealth of Australia, 30-year 5% external loan bonds of 1925 by a syndicate of bankers headed by J. P. Morgan & Co., at 99½ and accrued int. $30,000,000 Kingdom of Denmark 30-year 5½% external loan bonds were sold at 99½ and int., to yield over 5½% to maturity by Guaranty Co. of N. Y., Dillon, Read & Co. and the Union Trust Co. of Pittsburgh. Speyer & Co. and other bankers brought out $15,000,000 City of Berlin 25-year 6½% bonds at 89 and accrued int., to yield about 7½%. $10,000,000 Hungarian Consolidated Municipal Loan 25-year 7½% bonds were placed here by Speyer & Co. at 89 and int., to yield about 8.67%. $10,000,000 City of Cologne 6½% municipal external loan bonds were offered by a syndicate of bankers headed by Blair & Co., Inc., at 87½ plus int., to yield about 7⅝%. $4,000,000 Saar Basin Consolidated Counties external 7% sinking fund bonds were offered by Ames, Emerich & Co., Central Trust Co. of Illinois and Federal Securities Corporation at 97 and accrued interest, to yield 7.58%. Among the foreign corporate issues worth mentioning were: The offering by Dillon, Read & Co. and the Guaranty Co. of N. Y. of $13,500,000 Great Consolidated Power Co., Inc. (Daido Denryoku Kabushiki Kaisha), a Japanese corporation, 1st & gen. mtge. 6½% bonds at 86 and int., to yield over 7¾% to maturity. 450,000 shares of International Match Corp. partic. pref. stock were offered by a syndicate headed by Lee, Higginson & Co. and Guaranty Co. of N. Y., at $45 per share, to yield over 7.10%.

Among the domestic offerings during the month, the largest issue brought out was the offering of $40,000,000 Central Pacific Ry. 5% 35-year guar. bonds, by Kuhn, Loeb & Co., at 98 and accrued int., to yield about 5⅛%. $25,000,000 Seaboard-All Florida Ry. 1st mtge. 6% bonds of series "A" were disposed of by Dillon, Read & Co., Ladenburg, Thalmann & Co. and Kissel, Kinnicutt & Co. at 98½ and int., yielding over 6.20%. The National City Co. and a group of other bankers placed $20,000,000 Hershey Chocolate Co. 1st mtge. 5½% sink. fund bonds at 98 and int., to yield over 5.70%. $17,500,000 Trumbull Steel Co. 15-year 6% gold debs. were sold by a syndicate headed by National City Co. and the Union Trust Co. of Cleveland at 97½ and int., yielding over 6.25%. J. P. Morgan & Co. and other bankers offered $16,908,000 Kansas City Terminal Ry. Co. 1st mtge. 4% bonds at 86½ and int., to yield about 4.80%. $13,000,000 6% Stevens Hotel Co. 20-year sink, fund bonds were brought out by the National City Co. and Harris, Forbes & Co., at 100 and int. Pynchon & Co. and others disposed of $12,825,000 Metropolitan Edison Co. pref. stock, series "C," callable at 110 per share, at 95 and accrued int., yielding 6.31%. Harris, Forbes & Co. and the National City Co. placed $8,500,000 Toledo Traction, Light & Power Co. 5½% secured notes at 99 and int., yielding about 5.73%. White, Weld & Co. headed a syndicate which sold 76,500 shares of American District Telegraph Co. 7% cum. pref. stock (par 100) at 101 per share. $7,500,000 Chicago Rock Island & Pacific Ry. 3-year 4½% gold notes were negotiated by Speyer & Co. and Dillon, Read & Co. at 99 and int., to yield about 4⅞%. Hayden, Stone & Co. announced the sale of $6,750,000 International Cement Corp. 7% cum. pref. stock at 102.50 and divs., to yield 6.83%. $6,000,000 Oil Well Supply Co. conv. 7% cum. pref. stock were brought out by Blair & Co., Inc., and Union Trust Co. of Pittsburgh at 100 per share. Manufacturers Trust Co. reported the successful offering of $5,000,000 Realty Associates Securities Corp. guar. 12-year 6% bonds at 96½ and int., to yield over 6.40%. $5,000,000 Central Indiana Power Co. 3-year 6% gold notes of series "A" were floated by Halsey, Stuart & Co. at 100 and int., to yield about 6%. Halsey, Stuart & Co. brought out $5,000,000 Central Indiana Power Co. 3-year 6% coll. gold notes, series A, at 100 and int.

Changes in corporate dividend declarations during July were again quite numerous. Chicago Mill & Lumber Co. decl. a div. of $1 on common stock, compared with 50 cents the previous quarter. The Finance Service Co. (Balto.) increased its quar. div. rate on com. and pref. stock from 3% to 4%. The div. rate on United Drug Co. of Boston com. stock was raised from 6% to 7% per annum. Gillette Safety Razor Co. decl. an extra div. of 25 cents per share in addition to the regular quar. div. of 75 cents; in the two previous quarters the extra was only 12½ cents. An extra div. of 25 cents on com. stock was decl. by Hayes Wheel Co. for the next two quarters in addition to the regular quar. div. of 75 cents per share. Kellogg Switchboard & Supply Co. decl. an extra div. of 12½ cents in addition to the regular quar. div. of 50 cents per share. Loblaw Grocetarias Co., Ltd., made a special div. of $1 per share on com. stock. Massachusetts Investors Trust decl. an extra div. of 30 cents per share in addition to the reg. quar. div. of 75 cents per share. Nash Motor Co. gave an extra div. of $6 50 a share on com. stock in addition to the semi-annual div. of $3 50; in the previous quarter the extra div. was $2 50. New Bedford Gas & Edison Light Co. decl. an extra div. of 2% in addition to the regular quar. div. of 3%. Ontario Steel Products Co., Ltd., decl. an extra div. of 1% per share in addition to the quar. div. of 1%. An extra div. of 42½ cents per share was decl. by Salt Creek Producers Assn. in addition to the quar. div. of 20 cents per share; the previous quar. an extra div. of 40 cents was paid. In addition to the regular quar. div. of 25 cents, A. O. Smith Corp. decl. an extra div. of 25 cents per share. An initial div. of $1 quar. was decl. by Phillips-Jones Corp. on com. stock. Estey-Welte Corp. (N. Y. City) decl. its first quar. div. of 50 cents per share on Class A stock. Christie, Brown & Co., Ltd., decl. an initial quar. div. of 1¾%. Oppenheim, Collins & Co., Inc., decl. an initial quar. div. of 75 cents per share. The Eastern Dairies, Inc., decl. an initial quar. div. of $1 75 per share on com. stock. Buffalo Rochester & Pittsburgh Ry. resumed payment of divs. on com. and pref. stock. B. F. Goodrich Co. decl. div. of $1 per share on com. stock, the first div. since Feb. 15 1921. Hazeltine Corp. paid 25 cents per share after having suspended the previous April; the company made its initial div. of $1 25 per share in February 1925. Quar. div. of 25 cents per share were resumed by the Tennessee Copper & Chemical Co. The Vanadium Corp. of America resumed quar. div. of 50 cents per share. Holly Sugar Corp. decl. 1¾% on pref. on account of back divs. in addition to the regular quar. div. of 1¾%, the same as in previous quarters. The Industrial Fibre Corp. of America announced payment of all back divs. on 1st and 2d 8% pref., amounting in each case to $36 a share. A div. of 1% was decl. by Vulcan Detinning Co. on account of back divs. on pref., in addition to the regular quar. div. of 1¾%; in July 1925 the payment on arrears was 5% and in April 1925 1%.

On the other hand, the Bourne Mills (Fall River) reduced its quar. div. from 2% to 1½%. The quar. div. of Centrifugal Pipe Corp. was reduced from 37½ cents to 25 cents. Congoleum-Nairn, Inc., reduced quar. div. on com. to 50 cents from 75 cents. The quar. div. on Martin-Parry Corp. was cut from $1 to 50 cents. Barnard Mfg. Co. of Fall River omitted its quar. div. due Aug. 1. The quar. div. on com. was passed by Brunswick-Balke-Collender Co. Producers

& Refiners Corp. omitted div. due in August on 7% cum. partic. pref. stock. Punta Alegre Sugar passed its quar. div. Reynolds Spring Co. omitted its quar. div. on com. Victor Talking Machine Co. omitted its quar. div. on com. stock.

The speculation for higher prices on the New York Stock Exchange made further progress during July, and many new high records for the year were established in different divisions of the market. The volume of business also greatly increased. Not only were million-share days common, but on many days the sales approached or exceeded 1,500,000 shares, and on one day, namely Tuesday, July 28, the 2,000,000-share mark was almost reached, the actual number of shares sold having been 1,970,955. Many different groups of stocks participated in the upswings, but the high priced specialties were particularly prominent, as in the months preceding, and here manipulation appeared to play no small part in the spectacular gains in prices recorded from day to day. There were many sharp downward reactions, and on such occasions the market often looked weak, but the weakness was never allowed to go very far, a new group of specialties being promptly brought out and whirled up with great rapidity, with the effect of starting the whole market on the upward tack again. Under the cover of the skyrocket performances in the specialties, there is reason to believe considerable liquidation was effected in other parts of the market, yet speculative confidence never seriously wavered. In the specialties there seemed to be no limit to the advances that could be established, and with paper profits steadily accumulating new zest was constantly added to the speculation. As in previous months, the speculation appeared to have powerful backing, and those conducting the campaign managed it with consummate skill. When the market took on a runaway character and there seemed danger that it might get out of hand, means were taken to bring about a setback, and when this was in progress equal care was taken not to let it proceed too far, lest the opinion should gain ground that the bull movement had come to an end. An advance in the call loan rate for money furnished the most frequent opportunity for bringing about a decline, but the following day, with money still at the same figure, the money flurry would be completely ignored. Brokers' loans on the Stock Exchange July 30 were estimated at $2,100,000,000, the peak figure attained the previous March 6, before the speculative collapse of that month, and comparing with $1,850,000,000 June 23, which affords an idea of the way in which the speculation has been spreading.

The "rails" did not fail to participate in the rise, but here the advance was more orderly and more moderate, and, as in preceding months, there were no such sensational gains as in the specialties. In the case of the rails, too, the outlook appeared to be much more cheerful than for a long time past. Returns of earnings which came in for the month of June registered in nearly all cases very striking improvement over the figures for the corresponding month of the previous year. Some of the newly reorganized properties showed marvelous advance in prosperity. The rails, moreover, were apparently prime favorites with both investors and speculators on the knowledge that their prospects had so greatly changed for the better and also on the theory that the change had not yet found adequate expression in market prices, but nevertheless prices for these rails moved forward very slowly, making it apparent that they were not being subjected to manipulation, but were moving upward in a normal way on their merits. Nevertheless, not a few of the railroad stocks established new high records for the year, even though the further advances were relatively slight. St. Louis-San Francisco com. made perhaps the largest further advance, it touching 93¾ July 28 and closing July 31 at 89⅝, against 80⅞ the close June 30. This particular stock has had a marvelous rise during the last 15 months on the strength of the company's income position, and in addition, there are rumors that the rate of dividend on the stock, which at present is 5% per annum, is to be increased. The preferred stock of this company also established a new high record in July, and so also did some of the junior bond issues, more particularly the adjustment and the income bonds. Among other stocks in the railroad list that touched new figures in July may be mentioned Atlantic Coast Line, M.-Kan.-Tex. com. and pref., Norfolk Southern, Seaboard Air Line com., Southern Railway com., Wabash com. and pref. and Wheeling & Lake Erie com. and pref. Some of the traction properties, like Brooklyn-Manhattan Transit com. and pref. and Hudson & Manhattan com. and pref., and likewise stocks of foreign railways, in particular Havana Electric Railway, Light & Power and International Railways of Central America, also reached new high figures for the year during July.

Motor stocks were again special objects of speculation. White Motors got up to 95¾ July 28, against 57⅛ March 30. Mack Trucks com. went above 200, touching 204⅛ July 27, as against 117 in January, and Hudson Motor July 7 sold at 66½, against 33¾ the previous January. Chrysler Corporation common (as successor to the Maxwell Motor Co., which during the first six months of the year had such a wonderful rise), during July sold up from 108¼ to 120. General Motors com. sold up to 89½ July 29, against 64⅝ Jan. 5 and this company submitted a wonderful statement of earnings for the first six months of 1925. Pierce-Arrow Motor com. reached 36¼ July 7, against 10⅞ March 30. Fisher Body Corporation sold at 86½ July 30 for the $25 shares, against 60¼ Feb. 17. Rubber stocks, of course, moved sharply further upward, U. S. Rubber com. July 16 getting up to 65½, as compared with 33½ March 30, and Fisk Rubber 1st pref. selling at 107¼ July 22, against 75½ Jan. 16. Goodyear Tire & Rubber pref. got up to 105¾ July 1, against 86⅛ Jan. 6. The bakery stocks were very strong on talk of a consolidation and Ward Baking Class A sold at 158¼ July 30, against 116 April 30, while General Baking reached 162¾ July 24, against 121 March 7. Among the specialties of one kind or another, F. W. Woolworth stock touched 171½ July 28, against 112¼ Jan. 28, Sears, Roebuck & Co. 197 July 27, against 147½ March 30, Montgomery, Ward & Co. 73 July 28, against 41 March 30, American Can com. 212⅞ July 29, against 158⅛ Jan. 16, Continental Can 80 July 29, against 60½ March 29, American Ice 122½ July 28, against 83 March 18, American Radiator 113½ July 27, against 89⅞ Jan. 3, American Safety Razor 68 July 27, against 36⅞ Jan. 2, Brown Shoe com. 121 July 31, against 64½ March 31. Burroughs Adding Machine 95½ July 20, against 65 Jan. 3, Montana Power 89¼ July 16, against 64 April 17, Case Threshing Machine com. 46 July 31, against 24 March 18, Coca Cola 137½ July 27, against 80 Jan 6. E. I. duPont de Nemours com. 191¾ July 29, against 134¼ Jan. 5, Foundation stock 134¾ July 29, against 90 Jan. 6, International Harvester 122 July 28, against 96⅛ March 25, International Tel. & Tel. 127⅝ July 30, against 87½ April 3, Otis Elevator 135 July 20, against 87⅝ Feb. 27, United Cigar Stores 96½ July 1, against 60¼ Jan. 6, etc., etc. The steel stocks were not particularly prominent in the rise, but Sloss Sheffield Steel & Iron advanced to 107½ July 21, against 80¼ Mar. 30. U. S. Steel com. was moderately higher and ranged between 114⅝ July 3 and 120⅜ July 29, and closed at 117⅝ July 31, against 115¾ June 30. General Electric com. advanced from 284¼ July 20 to 296¼ July 31 and closed July 31 at 294⅜, against 286¾ June 30. The failure on July 3 of Dean, Onativia & Co. for $35,000,000, the largest in Stock Exchange history, had an unsettling effect on the market on that day, but otherwise was without influence; the firm was able to resume the latter part of the month. The bond market for the better class of issues continued to tend slightly downward, under the influence of a firmer money market. Special issues of bonds, however, in certain instances, established very striking advances. The case of the income and adjustment issues of the St. Louis-San Francisco RR. has already been mentioned and the cum. adjustment 5s, series "A" of the Mo.-Kan.-Tex. belong in the same category. Florida Western & Nor. first 7s jumped from 115 July 2 to 139 July 31, closing at 139. These bonds are to be called at 104 and carry with them ownership of 10 shares of common stock of the Land Co. of Florida for every $1,000 of bonds held; this stock of the Land Co. will pass to the bondholders with the paying off of the bonds; it is estimated to be worth $40 to $50 per share.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of July—	1925.	1924.	1923.	1922.
Stock sales—No. shs.	32,812,918	24,318,182	12,551,851	15,118,063
Bond sales (par val.)—				
Railroad & miscell.	$178,925,500	$231,698,000	$96,708,000	$144,188,000
U. S. Government.	31,639,510	45,238,000	55,859,000	110,792,000
State, municipal & foreign	57,435,600	67,247,000	26,563,000	47,352,000
Total bond sales	$268,000,610	$344,183,000	$179,130,000	$302,332,000
Jan. 1 to July 31—				
Stock sales—No. shs.	237,715,045	168,730,928	144,412,746	151,212,888
Bond sales (par val.)—				
Railroad & miscell.	$1,513,738,375	$1,214,588,000	$982,890,000	$1,217,585,000
U. S. Government.	266,977,360	531,032,000	485,794,000	1,092,492,000
State, municipal & foreign	386,028,860	356,153,000	288,906,000	367,380,000
Total bond sales	$2,166,744,595	$2,101,773,000	$1,757,590,000	$2,677,457,000

The firmness in the money market noted in June continued during July. In the call loan branch the high figure of 6% was not again recorded, but the tone remained firm and unusually sensitive to transient influences, such as preparations for the midmonth and the 1st of August payments. Statements that interior institutions were recalling balances loaned out at this centre were common, and in addition, growing speculation on the Stock Exchange led to an augmented demand for accommodation at the banks by brokerage houses. It was estimated that on July 30 brokers' loans at this centre again aggregated $2,100,000,000, the peak figure reached on the 6th of March 1925 before the memorable break in stocks which occurred during that month, and comparing with $1,850,000,000 June 23 and $1,700,000,000 April 3, when the collapse in the stock market referred to had been completed. After the 6% rate recorded toward the end of June, 5% had to be paid for call loans on the Stock Exchange on July 1 and also on July 2, that being the renewal rate on both the dates and also the maximum for both days, though a few loans were made on July 2 at 4¾%. After this, however, the tendency was strongly downward, and on July 8 and July 9 the rate dropped to 3¾%. On July 10 a low figure even of 3½% was recorded, but this was after heavy withdrawals of funds by interior banks had caused a small flurry and carried the rate the same day temporarily up to 4½%. On Monday, July 13, some loans were made as high as 5% and the renewal figure, which had been down to 3¾%, was raised to 4%, and on July 14 was further marked up to 4½%, which also was the high figure for that day. The following day the renewal rate for call loans got down to 4% and on July 16 it was further reduced to 3¾%, at which figure it remained for several days. On July 16 a low of 3½% was reported, but on July 21 and July 22 the high figure each day was 4½%, and the same figure was again reached on July 31 (after a low of 3¾% July 30), evidently on preparations for the 1st of August payments. The renewal rate was moved up on July 22 from 3¾ to 4% and on July 23 was further advanced to 4¼%, but the rest of the month renewals were uniformly at 4%.

Rates on time loans also further stiffened, evidence of growing firmness appearing first in the case of the longer maturities, and the latter part of the month also in the case of the shorter dates. The result was that whereas the quotation at the end of June was 3¾@4% per annum for all periods from 60 days to 6 months, at the close of July the quotation was 4@4¼% for 60 and 90 days and for 4 and 5 months and 4⅜@4½% for 6 months. Rates for commercial paper were likewise advanced and at the close of July were ¼% higher at 4@4¼% for 4 to 6 months' names of choice character, with 4¼@4½% required for names not so well known. The bulk of the business, however, was at the lower figures. New England mill paper and the shorter choice names at the close of the month were generally at 4%, a fairly active inquiry being noted, mostly from out-of-town institutions. For call loans against bankers' acceptances, the posted rate of the American Acceptance Council varied with the course of rates for call loans on the Stock Exchange and was 3½% July 31, against 4½ June 30. No change was made by the Acceptance Council during July in the discount rates on prime bankers' acceptances eligible for purchase by the Federal Reserve banks except that there was a fractional advance in the rate for bills running 180 days at the very close of the month and that rates for bills running 30 days and 60 days at the opening of the month were reduced ⅛% and not subsequently advanced. On July 31 the rates were 3⅛% bid and 3% asked for bills running 30 days, 3¼% bid and 3⅛% asked for bills running 60 days, 3⅜% bid and 3¼% asked for bills running 90 days, 3½% bid and 3⅜% asked for bills running 120 days, 3⅝% bid and 3½% asked for bills running 150 days and 3¾% bid and 3⅝% asked for bills running 180 days. There were no changes during the month in the rates of discount by any of the Federal Reserve banks.

The weekly returns of the New York Clearing House banks and trust companies during July followed a course such as would be expected. There had evidently been considerable borrowing, as usual towards the close of June, in preparation for the heavy 1st of July dividend and interest distributions, with a corresponding increase in deposits; and with the paying out of these large amounts contraction again occurred in both loans and deposits. The latter part of July, however, new borrowing was done in connection with the 1st of August payments and settlements. The total of loans and discounts had risen from $5,257,296,000 June 27 to $5,309,937,000 July 3, but this was followed the next three weeks by successive declines, carrying the total down to $5,184,561,000 July 25, after which, however, it again rose to $5,247,902,000 Aug. 1. Aggregate deposits increased from $4,994,326,000 June 27 to $5,110,620,000 July 3, then declined to $4,940,362,000 July 25 and were $5,006,625,000 Aug. 1. Surplus reserves were large except in the last week of the month, when there was a sharp falling off. The excess reserve ran up from $22,482,980 June 27 to $41,270,850 July 3, declined to $24,353,200 July 11, was $25,653,570 July 18, increased to $61,845,180 July 25 and then dropped to $5,046,970 Aug. 1. This shrinkage in reserves the last week of the month was occasioned by the sharp drawing down of reserves with the Federal Reserve Bank and this in turn seems to have had its origin in reduced borrowing at the Federal Reserve Bank and lessened resort to other extraneous measures for maintaining the cash position of the banks. At all events, the item called "bills payable, rediscounts, acceptances and other liabilities" was sharply reduced to the lowest figure of the year, and in fact to the lowest figure since Nov. 13 1924; from $572,677,000 June 27 it diminished week by week until on July 18 it was down to $516,645,000; then, after an increase to $545,961,000 July 25, there was a drop to $485,739,000 Aug. 1.

What has just been said about the New York City banks having curtailed their borrowings at the Federal Reserve Bank, is borne out by the weekly returns of that institution. These returns, it should be understood, are for the week ending Wednesday, while those of the Clearing House banks and trust companies are for the week ending Friday. So, of course, they do not exactly correspond. The volume of discounted bills held by the Federal Reserve Bank of New York, after increasing from $120,885,000 June 24 to $151,111,000 July 1, steadily decreased thereafter and was only $110,630,000 July 29. The open market purchases of acceptances also, after increasing from $35,587,000 June 24 to $46,991,000 July 1, steadily decreased thereafter and were down to $30,962,000 July 29. The holdings of Government securities followed a similar course; the amount first increased from $57,794,000 to $86,226,000 July 1, but July 29 was back to $59,684,000. Total earning assets increased from $217,101,000 June 24 to $287,163,000 July 1, but were only $204,111,000 July 29. It follows that as far as the extra facilities of the Federal Reserve Bank were a factor in the money market, they were employed to a diminishing extent.

For the twelve Federal Reserve banks combined, with the Federal Reserve Bank of New York, of course, included, the showing is somewhat different. The bill holdings the last week of the month substantially increased again, in face of the further shrinkage at New York. Total bill holdings of the twelve banks, after having increased between June 24 and July 1 from $455,445,000 to $511,625,000, were only $442,522,000 July 22, but July 29 saw the amount up again to $468,356,000. The open market purchases of acceptances, however, followed a course similar to that at New York, and the total for the twelve banks combined, after increasing from $241,666,000 June 24 to $249,090,000 July 1, was only $210,476,000 July 29. Holdings of Government securities also fell off and the amount July 29 was only $330,160,000, against $353,575,000 July 1. Total earning assets July 29 were only $1,021,342,000, against $1,127,040,000 July 1. Federal Reserve notes in actual circulation fell from $1,653,006,000 July 1 to $1,598,397,000 July 29. At the same time gold reserves increased from $2,785,562,000 July 1 to $2,791,084,000 July 29.

Fluctuations in foreign exchange during July were marked by a number of special influences. In the case of sterling rates on London, Labor troubles exercised a weakening influence the latter part of the month, while rates for the French franc were favorably affected by the success attending M. Caillaux's new financing plans, and rates on the Scandinavian centres, particularly Denmark, shot up with great rapidity, due, apparently, to a variety of considerations, such as the placing in this country of a $30,000,000 loan for the Kingdom of Denmark, the transfer of French and Italian funds and those of other countries with depreciated currencies as a matter of safe keeping to the Scandinavian centres, and reports (not confirmed) that Danish financial officials had decided to take advantage of the large buying of Danish kroner to force Danish exchange back to gold parity at once, or 26.8c., and abandoning the original plan adopted the previous January of attaining parity by gradual steps. That European finances generally were getting into better shape was evident from the fact that the Bank of France on July 9 lowered its discount rate from 7% to 6%, that the National Bank of Sweden on July 23 reduced its discount rate from 5½% to 5% (the first change since Nov. 9 1923) and that on July 24 the Austrian National Bank, which on April 25 had reduced its rate of discount from 13% to 11%, now made a further reduction to 10%. In the case of the Bank of France the 7% rate had been in effect since Dec. 11 1924. It is to be noted that the French bank, while now marking its discount rate down to 6%, allowed the rate for loans on securities to remain at 8%, evidently not wanting to encourage speculation. At the very close of the month a sudden outburst of trading in the Polish zloty, with a break of 115 points in that currency, was an unexpected feature. The Polish zloty, after being restored to the gold basis, had maintained stability for more than a year around 19.20, but now, all of a sudden, dropped to 18.05. The break seems to have had its origin in the arrival of the date for the going into effect of Poland's order of eviction against the Germans who voted in favor of Germany in the plebiscite of 1921 which resulted in the division of Upper Silesia between Poland and Germany. A big exodus of Germans, in a state of abject misery and terror resulted in advance of the day set for actual eviction. At all events, heavy selling orders in Polish zloty appeared in the exchange market, chiefly for foreign account, and in the absence of sustained buying a crash in rates occurred. Reports had it that in view of the selling pressure the Bank of Poland had temporarily withdrawn official support of the zloty. Substantial recovery, however, almost immediately ensued and the quotation July 31, after the drop to 18.10 July 29, was 18.75.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	*July* 3.	*July* 10.	*July* 17.	*July* 24.	*July* 31.
Call Loans on Stock Exchange—					
Range for week (mixed & indus. coll.)	4-6	3½-4½	3½-5	3¾-4½	3¾-4½
Week's average (mixed & indus. coll.)	4¾	4	4	4	4
Time Loans (Mixed & Industrial Collateral)—					
Sixty days	3¾-4	3¾-4	3¾-4	3¾-4	4-4¼
Ninety days	3¾-4	3¾-4	3¾-4	3¾-4	4-4¼
Four months	3¾-4	3¾-4¼	4-4¼	4-4¼	4-4¼
Five months	3¾-4	4-4¼	4-4¼	4-4¼	4-4½
Six months	3¾-4⅛	4-4¼	4-4¼	4-4¼	4-4½
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	3¾-4	3¾-4	3¾-4	3¾-4	3¾-4¼
Good 4 to 6 months	4-4¼	4-4¼	4-4¼	4-4¼	4-4½

The sterling exchange market until the fear of labor trouble came in to disturb it was dull and listless, without the slightest semblance of activity, and with fluctuations confined to the merest fractions. Up to July 23, inclusive, the range of sight bills on London was only from 4 85 9-16 to 4 85 13-16. Offerings of commercial bills were light, and the unusually heavy tourist movement to Europe from the United States helped further to maintain rates. It was believed, too, that the Bank of England was committed to the policy of extending support should any determined attempt develop to break sterling exchange, and this deterred speculative selling with a view to lower rates. The announcement, however, in London cable dispatches, published in the daily papers Friday morning, July 24, that all the coal miners in Great Britain had voted to quit work on July 31, and that a large number of textile workers had voted to strike immediately, caused a decline of nearly a full cent a pound to 4.84¾, though this was followed the next day by recovery to 4.85¼ and still further recovery to 4 85½ July 28. On July 30, though, there was another break to 4 84 13-16, when it seemed that the British Government's efforts to avert the cessation of coal mining would prove futile, followed by recovery on July 31 to 4 85⅛@4 85¼, when the news came that the strike had really been averted, or at least been deferred.

The French franc sharply improved early in July, influenced by the success M. Caillaux, the French Finance Minister, was having with his financial schemes, and maintained this improvement the rest of the month. Bankers' checks on Paris advanced from 4.43 July 1 to 4.77½ July 6, though this was followed by a drop to 4.62½@4.66¾ the next day; the fluctuations thereafter were comparatively narrow and the franc evinced greater stability than for a long time previously with the range the last day of the month (July 31) 4.73¼@4 73¾. French investors took very kindly towards M. Caillaux's new bond issues, thus providing for the Government's immediate financial requirements, and it was also made evident that the French Government was in earnest about arranging its indebtedness to the United States provided an acceptable basis could be found. Another favorable factor was the closing of the French Parliament for the summer recess, ensuring some weeks of quiet and allowing M. Caillaux to go ahead with his financial reorganization program, besides which, the reduction, already mentioned, in the rate of discount by the Bank of France was not without influence. In addition, the French Parliament finally passed the 1925 budget, which had been dragging along since the previous October. Then, also, the Painleve Ministry received a vote of confidence on its Moroccan policy and the Moroccan campaign itself took a favorable turn as French military movements were carried into execution. The Belgian franc, like the French franc, moved higher, though the improvement was not so well maintained. Checks on Antwerp advanced from 4.42½ July 1 to 4.73 July 6 and were 4.59½@4.60½ July 31.

The course of Italian exchange also improved. There seemed to be no new developments of consequence and capital still appeared to be leaving Italy, but possibly use was being made of the Morgan credit. At all events, statements saying that the Italian Government was determined to protect the value of the lire and punish speculative manipulation to depress rates had a salutary effect in halting speculative activity along those lines. A feeling also seemed to be growing that the decline in the lire was about reaching its end and that a permanent turn for the better was now impending. The belief was based on the fact that Italy's financial position has unquestionably improved during the past two years and that her rehabilitation program seems to be progressing favorably. Sight bills on Rome moved up from 3.33 July 1 to 3.83 July 11, with the range July 31 3.64¾@3.66¾. Fluctuations in the rates on Berlin and also in those on Austria were unimportant, the former showing only an occasional fractional deviation from 23.80½ and the latter remaining nearly the whole time at .0014⅛. The remark applies also to the Hungarian rate, which is the same as the Austrian rate. A Hungarian Consolidated Municipal Loan for $10,000,000 was brought out in the United States by Speyer & Co. The same firm also headed the syndicate which placed $15,000,000 City of Berlin bonds in this country. Bonds of Saar Basin Consolidated Counties for $4,000,000 were also brought out in the United States during the month. The Bank of Germany the first week in July showed a reduction in note circulation of 31,777,000 marks, the second week of 144,778,000 marks, and the third week of 96,985,000 marks, with an increase again in the fourth week (as usually happens in the final week) of 329,453,000 marks. Greek exchange moved lower and checks July 31 were quoted at only 1.55, against 1.67½ July 1. Among the minor Central European group Rumania lei attracted attention by reason of a sharp advance, and this was explained to be as a result of an agreement between the Rumanian Government and the Bank of Rumania for the repayment of the Government's indebtedness to the Bank. The lei did not appear to be on offer in this market, and from .46 July 2 there was an advance to .62 July 22, with the quotation July 31 .51¾.

In the case of exchange on the former neutral centres, the feature, as already stated, was the rise in the rates on the Scandinavian countries and particularly the Danish rate. The reason for this has already been indicated above. The Danish crown repeatedly attained new high levels and advanced to the highest figure recorded in over five years.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

July	Paris *Francs* Bankers' Checks	Paris Bankers' Cables	Swiss *Francs* Bankers' Checks	Swiss Bankers' Cables	Amsterdam *Guilders* Bankers' Sight	Amsterdam Bankers' Cables	Antwerp *Francs* Bankers' Checks	Antwerp Bankers' Cables	Italian *Lire* Bankers' Sight	Italian Bankers' Cables	Greek Now quoted in Cents per Drachma Bankers' Checks	Greek Bankers' Cables
1	4.43 a4.46½	4.44 a4.47½	19.41	19.42	40.03 a40.05	40.05 a40.07	4.42½a.44½	4.43½a.45½	3.33 a.41½	3.34 a.42½	1.67½	1.68
2	4.53¼a4.67½	4.54 a4.68½	19.38a19.40½	19.39a19.41½	40.02 a40.05	40.04 a40.06	4.51½a.65	4.52½a.66	3.35¼a.52	3.36¼a.53	1.65	1.65½
3	4.65 a4.74½	4.66 a4.75½	19.39	19.40	40.02 a40.04	40.04 a40.06	4.62½a.69	4.63½a.70	3.53 a.65	3.54 a.66	1.63½a.64½	1.64 a.65
4	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	4.69¾a4.77½	4.70¾a4.78½	19.39 a19.40	19.40 a19.41	40.06 a40.08	40.08 a40.10	4.67 a 73	4.68 a.74	3.71½a.78	3.72½a.79¼	1.63	1.63½
7	4.62½a4.66¾	4.63½a4.67¾	19.40	19.41	40.05 a40.07	40.07 a40.09	4.59 a.61½	4.60 a.62½	3.63 a.69	3.64 a.70	1.59¼a.61	1.59¾a.61½
8	4.65 a4.71	4.66 a4.72	19.40½	19.41½	40.04½a40.07	40.06½a40.08	4.59½a.64	4.60½a.65	3.61½a.69½	3 62½a.70½	1.60½a.61	1.61 a.61½
9	4.67½a4.72	4.68½a4.73	19.41½	19.42½	40.04½	40.06½	4.61 a 63½	4.62 a.64½	3.65½a 71	3.66½a.72	1.62½	1.63
10	4.67¾a4.70½	4.68¾a4.71	19.41¼	19.42¼	40.04½	40.06½	4.61 a.62½	4.62 a.68½	3.68 a.73	3.69 a.74	1.61 a.62	1.62 a.62½
11	4.69 a4.71½	4.70 a4.72½	19.40a19.41½	19.41a19.42½	40.04½	40.06½	4.62 a.67	4.63 a.68	3.77½a.83	3.78½a.84	1.62 a.62½	1.62½a.63
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	4.69¾a4.71	4.70¾a4.72	19.41¼	19.42¼	40.05 a40.06	40.07a40.08	4.64	4.65	3.68½a.78	3.69½a.79	1.60¼a.61¼	1.60¾a.62¼
14	4.67½a4.69½	4.68½a4.70½	19.41¼	19.42¼	40.05a40.06½	40.07a40.08½	4.62 a.64	4.63 a.65	3.64 a.70½	3.65 a.71½	1.60	1.60½
15	4.70½a4.71½	4.69½a4.72½	19.41a19.41¼	19.42a19.42¼	40.05½	40.07½	4.61½a.65	4.62½a.66	3.68 a.72	3.69 a.73	1.60½	1.61
16	4.70¾a4.72½	4.71¾a4.73½	19.41	19.42	40.06	40.08	4.62 a.65	4.63 a.66	3.69¾a.72½	3.70¾a.73½	1.59 a.60	1.59½a.60½
17	4.68¾a4.70¾	4.69¾a4.71¾	19.41¼	19.42¼	40.10a40.13½	40.12a40.15½	4.61 a.63½	4.62 a.64½	3.67 a.70½	3.68 a.71½	1.58¼a.60	1.58¾a.60½
18	4.69¾a4.70¾	4.70¾a4.71¾	19.41 a19.42	19.42 a19.43	40.11a40.11½	40.13a40.13½	4.61 a.62	4.62 a.63	3.68¼a.70½	3.69¼a.71½	1.59¼	1.59¾
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	4.70 a4.71½	4.71 a4.72½	19.41¼	19.42¼	40.14	40.16	4.61 a.63½	4.62 a.64½	3.68 a.70¾	3.69 a.71¾	1.57 a.58	1.57⅛a.68½
21	4.72½a4.72¼	4.72½a4.73¼	19.41½	19.42½	40.12 a40.17	40.14 a40.19	4.62½a.64	4.63½a.65	3.69 a.71¾	3.70 a.72¾	1.54¼a.57½	1.54¾a.57½
22	4.69½a4.70¾	4.70½a4.71¾	19.41½	19.42½	40.14½a40.17	40.16½a40.19	4.61¾a.62	4.62¾a.63	3.65½a.67¾	3.66½a.68¾	1.55¼	1.55¾
23	4.58 a4.71	4.59 a4.72	19.41¼	19.42¼	40.13½a40.16	40.15½a40.18	4.59 a.62½	4.60 a.63½	3.63 a.65½	3 64 a.66½	1.55½a.57¼	1.56 a.57¾
24	4.70¾a4.71½	4.71¾a4.72½	19.40¾a.41½	19.41¾a.42½	40.11¾a40.13	40.13¾a40.15	4.61½a.62	4.62½a.63	3.64¾a.65½	3.65¾a.66½	1.58 a.59	1.58½a.59½
25	4.71	4.72	19.41	19.42	40.11 a40.12	40.13 a40.14	4.61½	4.62½	3.65½a.67¼	3.66½a.68¼	1.56¼a.57½	1.56¾a.58
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	4.71½a4.72¼	4.72½a4.73¼	19.41	19.42	40.10	40.12	4.61¼a.62½	4.62¼a.63½	3.65¾a.66¾	3.66¾a.67¾	1.55¼	1.55¾
28	4.71½a4.72¼	4.72½a4.73¼	19.41	19.42	40.13	40.15	4.61½a.62	4.62½a.63	3.64¼a.65	3.65¼a.66	1.55	1.55½
29	4.72½a4.75½	4.73½a4 76½	19.41¼	19.42¼	40.13	40.15	4.62 a.63½	4.63 a.64½	3.64½a.68½	3.65½a.69½	1.54½	1.55
30	4.73½a4.74¾	4.74½a4.75¾	19.41¼	19.42¼	40.11½a 12½	40.13½a.14½	4.61 a.61½	4.62 a.62½	3.64½a.67¼	3.65½a.68¼	1.55¾	1.56¼
31	4.73¼a4.73¾	4.74½a4.74¾	19.41½	19.42½	40.12 a40.14	40.14 a40.16	4.59½a.60½	4.60½a.61½	3.64¾a.66¾	3.65¾a.67¾	1.55	1.55½

July	Denmark *Kroner* Bankers' Checks	Denmark Bankers' Cables	Sweden *Kroner* Bankers' Checks	Sweden Bankers' Cables	Norway *Kroner* Bankers' Checks	Norway Bankers' Cables	Berlin *f Reichsmarks* Bankers' Checks	Berlin Bankers' Cables	Vienna *Kronen* Bankers' Checks	Vienna Bankers' Cables	Spanish *Pesetas* Bankers' Checks	Spanish Bankers' Cables
1	20.03a20.26	20.07a20.30	26.79½	26.83½	17.77a17.97	17.81a18.01	23.80½	23.80½	.0014⅛	.0014⅞	14.52a.53½	14.54a.55½
2	20.46a20.70	20.50a20.74	26.79	26.83	18.16a18.43	18.20a18.47	23.80½	23.80½	.0014⅛	.0014⅛	14.54½	14.56½
3	20.34a20.50	20.38a20.54	26.76a26.78	26.80a26.82	18.06a18.26	18.10a18.30	23.80½	23.80½	.0014⅛	.0014⅛	14.53a.54½	14.55a.56½
4	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	20.56a20.77	20.60a20.81	26.76a26.79	26.80a26.83	17.99a.18.19½	18.03a.23½	23.80½	23.80½	.0014⅛	.0014⅛	14.53a.53½	14.55a.55½
7	20.47a20.59	20.51a20.63	26.77a26.79	26.81a26.83	17.96a18.08	18.00a18.12	23.80½	23.80½	.0014	.0014	14.52a.53½	14.54a.55½
8	20.44a20.58	20.48a20.62	26.78a.80½	26.82a.84½	17.74½a.91	17.78½a.95	23.80½	23.80½	.0014⅛	.0014⅛	.52½a.53½	.54½a.55½
9	20.31a20.50	20.35a20.54	26.79a26.81	26.83a26.85	17.44a17.68	17.48a17.72	23.80½	23.80½	.0014⅛	.0014⅛	14.51a14.53	14.53a14.55
10	20.44a20.57	20.48a20.61	26.79a26.82	26.83a26.86	17.44a.52½	17.48a.56½	23.80	23.80	.0014⅛	.0014⅛	.50½a.51½	.52½a.53½
11	20.43a20.44	20.47a20.48	26.80a26.82	26.84a26.86	17.45a17.48	17.49a17.52	23.80½	23.80½	.0014	.0014	14.48a14.51	14.50a14.53
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	20.68	20.72	26.82a26.85	26.86a26.89	17.51a17.84	17.55a17.88	23.80	23.80	.0014⅛	.0014⅛	14.49a.50½	14.51a.52½
14	20.69½a.77	20.73½a.81	26.83a26.84	26.87a26.88	17.87a17.96	17.91a18.00	23.81	23.81	.0014⅛	.0014⅛	14.47a.49½	14.51a.53½
15	20.63a20.71	20.67a20.75	26.82	26.86	17.72a17.80	17.76a17.84	23.80½	23.80½	.0014¼	.0014¼	14.48a14.49	14.52a14.53
16	20.70a20.87	20.74a20.91	26.83	26.87	17.77a17.88	17.81a17.92	23.80½	23.80½	.0014⅛	.0014⅛	14.48½	14.52½
17	20.96a21.14½	21 a21.18½	26.83a.88½	26.87a.92½	17.91a18.01	17.96a18.06	23.80½	23.80½	.0014⅛	.0014⅛	14.47a14.48	14.51a14.52
18	21.06½a.20	21.10½a.24	26.87½a.88	26.91½a.92	17.94a.98½	17.98a18.02	23.81	23.81	.0014⅛	.0014⅛	14.45a14.47	14.49a14.51
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	21.28a21.49	21.32a21.53	26.86	26.90	18.06a18.25	18.10a18.29	23.81	23.81	.0014⅛	.0014⅛	14.48	14.50
21	21.53½a.74½	.57½a.78½	26.86a.87¾	26.90a.91¾	18.01a18.38	18.05a18.42	23.80½	23.80½	.0014⅛	.0014⅛	14.46a14.48	14.48a14.50
22	21.58a21.66	21.62a21.70	.86¼a.86½	26.90½	17.98a18.10	18.02a18.14	23.80½	23.80½	.0014⅛	.0014⅛	14.43½a.47	14.45½a.49
23	21.84½a22.09	.88½a22.13	26.82½a.86	26.86½a.90	18.15a18.23	18.19a18.27	23.80½	23.80½	.0014⅛	.0014⅛	14.43a.44½	14.45a.46½
24	22.06a22.16	22.07a22.20	26.82	26.86	18.08a18.28	18.12a18.32	23.80½	23.80½	.0014⅛	.0014⅛	14.42½a.44	14.44½a.46
25	22.13a22.31	22.17a22.35	26.82	26.86	18.12½a.20	18.16½a.24	23.80½	23.80½	.0014⅛	.0014⅛	14.44a.48½	14.46a.50½
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	22.69a24.08½	22 73a24 12½	26.84	26.88	18.28a18.76	18.32a18.80	23.80½	23.80½	.0014⅛	.0014⅛	14.47½a.50	14.49½a.52
28	23.46a23.86	23.50a23.90	26.83	26.87	18.15a18.86	18.54a18.90	23.80½	23.80½	.0014⅛	.0014⅛	14.49a14.50	14.51a14.52
29	22.61a23.26	22.65a23.30	26.82a26.85	26.86a26.89	18.33½a.56	18.37½a.60	23.80½	23.80½	.0014⅛	.0014⅛	14.47a14.49	14.49a14.51
30	22.78½a.98	22 82½a23 02	26.85	26.89	18.40½a.51	18.44½a.56	23.80½	23.80½	.0014⅛	.0014⅛	14.45a14.46	14.47a14.48
31	22.00a22.86	22.04a22.90	26.85	26.89	17.96a18.35	18.00a18.39	23.80½	23.80½	.0014⅛	.0014⅛	14.43½a.46	14.45½a.48

f Gold or rentenmark equivalent to one trillion paper marks.

Heavy and persistent buying was reported from a variety of sources. German interests were said to be in the market, and there was buying, of course, to remit against the $30,000,000 Kingdom of Denmark loan placed in this country. London was reputed to be buying to cover import balances, and Continental buyers were said to be bidding sharply under the influence of the continued transference of funds on the part of French, Italian and other countries with depreciated currencies. There was some reaction from the extreme high figures the last two or three days of the month. Checks on Denmark advanced from 20.03 July 1 to 24.08½ July 27 and were 22.00@22.86 July 31. The course of the Norwegian crown was much more uneven, but withal strongly upward. Here there was a sharp break after an early advance, but the last half of the month the trend was again strongly upward. Checks on Norway spurted up from 17.77 July 1 to 18.43 July 2, but then rapidly declined until a low of 17.44 was reached July 9; by July 28, however, the rate was up to 18.86, with the range July 31 17.96@18.35. In the case of the Swedish crown, with the rate in the neighborhood of par, the fluctuations were much narrower, but the trend, nevertheless, was upward, with the rate for checks July 31 26.85, against 26.79½ July 1. The changes in the Swiss franc and the Dutch guilder were not of any great consequence. Checks on Switzerland were 19.41 July 1 and 19.41½ July 31 and sight bills on Amsterdam 40.03@40.05 July 1 and 40.12@40.14 July 31. Spanish pesetas moved somewhat lower. As against 14.52@14.53½ July 1, checks on Madrid July 31 were 14.43½@14.46.

In rates on South American points a rise in the Uruguayan peso and the Brazilian milreis attracted attention. The former moved up from 97.66 July 1 to 100.20 July 28, and was 98.91 July 31, and the Brazilian milreis was quoted at 11.96 July 31, against 10.95 July 1. The sucre on Ecuador on the other hand dropped from 23⅜ to 21.28. Rates on the Far East in the case of the Chinese points at least tended strongly downward after the sharp special advance the previous month. The dollar on Hong Kong was only 57@57¼ July 31, against 58½@60 July 1. The tael on Shanghai was 77⅛@78⅛ July 31, against 77½@78½ July 1. The Japanese yen, however, was firmer, and stood at 41⅜@41⅝ July 31, against 41@41¼ July 1. Silver in London was quoted at 32d. July 31, the same as on July 1, after having been in the interval down to 31¾ July 6 and up to 32⅛ July 8 and July 15. The Bank of India on July 2 further reduced its rate of discount from 5% to 4%.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

July	Bankers' Bills. 60-Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60-Day.	Commercial Bills. 90-Day.	Commercial Bills. Documents for Payment.	Commercial Bills. Seven-Day Grain.
1	4 82 7/16 a82½	4 85 9/16 a85⅝	4 86 1/16 a86⅛	4 85 5/16 a85⅜	4 80 5/16 a80⅜	4 79 7/16 a79½	4 81 11/16 a81¾	4 84 11/16 a84¾
2	4 82 7/16 a82 9/16	4 85 9/16 a85 11/16	4 86 1/16 a86 3/16	4 85 5/16 a85 7/16	4 80 5/16 a80 7/16	4 79 7/16 a79 9/16	4 81 11/16 a81 13/16	4 84 11/16 a84 13/16
3	4 82½ a82⅝	4 85⅝ a85¾	4 86⅛ a86¼	4 85⅜ a85½	4 81⅝ a81¾	4 79½ a79⅝	4 80⅜ a80½	4 84¾ a84⅞
4		HOLIDAY				HOLIDAY		
5		SUNDAY				SUNDAY		
6	4 82 7/16 a82⅝	4 85⅝ a85¾	4 86 1/16 a86¼	4 85 5/16 a85½	4 80 5/16 a80½	4 79 7/16 a79⅝	4 81 9/16 a81¾	4 84 11/16 a84⅞
7	4 82½ a82 9/16	4 85¾ a85 13/16	4 86⅛ a86 3/16	4 85⅜ a85 7/16	4 80¼ a80 5/16	4 79⅜ a79 7/16	4 81⅝ a81 11/16	4 84¾ a84 13/16
8	4 82½ a82½	4 85¾ a85¾	4 86⅛ a86⅛	4 84⅜ a84⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a84¾
9	4 82⅜ a82½	4 85⅝ a85¾	4 86 a86⅛	4 85¼ a85⅜	4 80⅛ a80¼	4 79¼ a79⅜	4 81½ a81⅝	4 84⅝ a84¾
10	4 82⅜ a82½	4 85⅝ a85¾	4 86 a86⅛	4 85 a85⅜	4 79⅞ a80¼	4 79 a79⅜	4 81¼ a81⅝	4 84⅜ a84¾
11	4 82½ a82½	4 85¾ a85¾	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a84¾
12		SUNDAY				SUNDAY		
13	4 82½ a82 9/16	4 85¾ a85 13/16	4 86⅛ a86 3/16	4 85⅜ a85 7/16	4 80¼ a80 5/16	4 79⅜ a79 7/16	4 81⅝ a81 11/16	4 84¾ a84¾
14	4 82½ a82½	4 85¾ a85¾	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a74¾
15	4 82 7/16 a82½	4 85 11/16 a85¾	4 86 1/16 a86⅛	4 85 5/16 a85⅜	4 80 3/16 a80¼	4 79 5/16 a79⅜	4 81 9/16 a81⅝	4 84 11/16 a84¾
16	4 82½ a82½	4 85¾ a85¾	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a84¾
17	4 82½ a82½	4 85¾ a85¾	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a84¾
18	4 82½ a82½	4 85⅝ a85⅝	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80¼ a80¼	4 79⅜ a79⅜	4 81⅝ a81⅝	4 84¾ a84¾
19		SUNDAY				SUNDAY		
20	4 82½ a82⅝	4 85⅝ a85¾	4 86⅛ a86¼	4 85⅜ a85½	4 80⅜ a80½	4 79½ a79⅝	4 81⅝ a81¾	4 84¾ a84⅞
21	4 82½ a82⅝	4 85⅝ a85¾	4 86⅛ a86¼	4 85⅜ a85½	4 80⅜ a80½	4 79½ a79⅝	4 81¾ a81⅞	4 84¾ a84⅞
22	4 82½ a82 9/16	4 85⅝ a85 11/16	4 86⅛ a86 3/16	4 85⅜ a85 7/16	4 80⅜ a80 7/16	4 79½ a79 9/16	4 81¾ a81 13/16	4 84¾ a84 13/16
23	4 82½ a82½	4 85⅝ a85⅝	4 86⅛ a86⅛	4 85⅜ a85⅜	4 80⅜ a80⅜	4 79½ a79½	4 81¾ a81¾	4 84¾ a84¾
24	4 81⅝ a82⅜	4 84¾ a85½	4 85¼ a86	4 84½ a85¼	4 79½ a80¼	4 78⅝ a79⅜	4 80⅞ a81⅝	4 83⅞ a84⅝
25	4 81⅞ a82⅛	4 85 a85¼	4 85½ a85¾	4 84¾ a85	4 79¾ a80	4 78⅞ a79⅛	4 81⅛ a81⅜	4 84⅛ a84⅜
26		SUNDAY				SUNDAY		
27	4 81 15/16 a82⅛	4 85 1/16 a85¼	4 85 9/16 a85¾	4 84 13/16 a85	4 79 13/16 a80	4 78 15/16 a79⅛	4 81 3/16 a81⅜	4 84 3/16 a84⅜
28	4 82⅛ a82⅜	4 85¼ a85½	4 85¾ a86	4 85 a85¼	4 80 a80¼	4 79⅛ a79⅜	4 81⅜ a81⅝	4 84⅜ a84⅝
29	4 82⅛ a82¼	4 85¼ a85⅜	4 85¾ a85⅞	4 85 a85⅛	4 80 a80⅛	4 79⅛ a79¼	4 81⅜ a81½	4 84⅜ a84½
30	4 81 11/16 a82⅛	4 84 13/16 a85¼	4 85 5/16 a85¾	4 84 9/16 a85	4 79 9/16 a80	4 78 11/16 a79⅛	4 80 15/16 a81⅜	4 83 15/16 a84⅜
31	4 82 a82⅛	4 85⅛ a85¼	4 85⅝ a85¾	4 84⅞ a85	4 79⅞ a80	4 79 a79⅛	4 81¼ a81⅜	4 84¼ a84⅜

RATES OF EXCHANGE ON OTHER CENTRES.

J'ly	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary	Serbia	d Russian Chervonetz	d Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	1/64% prem.	2.96¼	.46¼	19.20	.0014¼	1.75½	5.13	.73	2.53	40.44	40.49	10.95	11.00
2	1/64% prem.	2.96¼	.46	19.20	.0014⅛	1.76	5.13	.73	2.53	40.33	40.38	10.95	11.00
3	Par	2.96⅜	.46⅛	19.20	.0014⅛	1.75¾	5.13	.73	2.53	40.40	40.45	10.80	10.85
4						HOLIDAY							
5						SUNDAY							
6	1/32% prem.	2.96¼	.46¼	19.20	.0014¼	1.75	5.13	.73	2.53	40.45	40.50	11.05	11.10
7	1/32% prem.	2.96⅛	.46	19.20	.0014¼	1.75¼	5.13	.73	2.53	40.45	40.50	10.95	11.00
8	1/64% prem.	2.96⅛	.46a.48½	19.20	.0014⅛	1.76	5.13	.73	2.53	40.37	40.42	11.07	11.12
9	1/32% prem.	2.96¼	.48a.50	19.20	.0014a.0014⅛	1.76	5.13	.73	2.53	40.40	40.45	11.14	11.19
10	1/64% prem.	2.96¼	.49¼	19.20	.0014⅛	1.76	5.13	.74	2.53	40.45	40.50	11.20	11.25
11	3/64% prem.	2.96⅛	.48½	19.20	.0014¼	1.76	5.13	.74	2.53	40.46	40.51	11.20	11.25
12						SUNDAY							
13	1/32% prem.	2.96¼	.48½	19.20	.0014¼	1.76	5.13	.73	2.53	40.44	40.49	11.27	11.32
14	1/32% prem.	2.96¼	.48¾a.49	19.20	.0014¼	1.76¼	5.13	.73a.74	2.53	40.40	40.45	11.27	11.32
15	1/32% prem.	2.96¼	.48½	19.20	.0014¼	1.76½	5.13	.73	2.53	40.43	40.38	11.24	11.29
16	3/64% prem.	2.96¼	.48½	19.20	.0014¼	1.75¾	5.13	.73	2.53	40.26	40.31	11.36	11.41
17	1/32% prem.	2.96¼	.48	19.20	.0014⅛	1.75¾	5.13	.73	2.53	40.36	40.41	11.52	11.57
18	3/64% prem.	2.96¼	.48¼	19.20	.0014¼	1.76¼	5.13	.73	2.53	40.40	40.45	11.70	11.75
19						SUNDAY							
20	1/32% prem.	2.96¼	.48¼	19.20	.0014¼	1.75¾	5.13	.73	2.53	40.40	40.45	11.96	12.01
21	1/32% prem.	2.96¼	.48½	19.20	.0014¼	1.75¾	5.13	.73	2.53	40.40	40.45	11.76	11.81
22	1/32% prem.	2.96¼	.48½a.62	19.20	.0014¼	1.75½	5.13	.73	2.53	40.37	40.42	11.71	11.76
23	1/16% prem.	2.96¼	.51 a.58	19.20	.0014¼	1.75½	5.13	.73	2.53	40.40	40.45	11.96	12.01
24	1/16% prem.	2.96¼a2.96¾	.52¾a.56	19.20	.0014¼	1.75¾	5.13	.73	2.53	40.33	40.38	11.93	11.98
25	5/64% prem.	2.96¼	.52 a.53	19.18	.0014¼	1.75¾	5.13	.73	2.53	40.37	40.42	11.81	11.86
26						SUNDAY							
27	3/32% prem.	2.96¼	.50½	19.20	.0014⅛	1.76	5.13	.73	2.53	40.29	40.34	11.71	11.76
28	⅛% prem.	2.96¼	.51¼	19.20	.0014¼	1.77½	5.13	.73	2.53	40.37	40.42	11.83	11.88
29	⅛% prem.	2.96¼	.51	18.05	.0014⅛	1.80½	5.13	.73	2.53	40.35	40.40	11.78	11.83
30	3/32% prem.	2.96¼	.50¾	18.10	.0014⅛	1.81½	5.13	.73	2.53	40.31	40.36	11.79	11.84
31	3/32% prem.	2.96⅛	.51¾	18.75	.0014⅛	1.82½	5.13	.74	2.53	40.33	40.38	11.96	12.01

July	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	xPeru Libra	yPortugal Escudo	Turkey	Hong Kong Dollar	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	34½	98½	23⅜	97.66	19¼	11.54	4.13	5.24	---	58½a60	77½a78½	41 a41¼	49¾a50	57⅜a57½	37 a37¼	40½a41
2	34½	98½	23⅜	97.66	19¼	11.54	4.13	5.25	---	57¼a57½	77½a78½	40¾a41	49¾a50	57⅜a57½	37 a37¼	40½a41
3	34½	98½	23⅜	97.84	19¼	11.54	4.13	5.24	---	57¼a57½	77¼a78½	40¾a41	49¾a50	57⅜a57½	37 a37¼	40½a41
4								HOLI	DAY							
5								SUN	DAY							
6	34½	98½	23⅜	97.66	19⅜	11.75	4.10	5.23	---	57¼a57½	77¼a78¼	40¾a41	49¾a50	57⅜a57½	37 a37¼	40½a41
7	34½	98½	23⅜	97.62⅛	19⅜	11.75	4.13	5.28	---	57⅜a57⅝	77⅝a77¾	41¼a41⅜	49½a50	57⅜a57½	37¼a37½	41 a41¼
8	34½	98½	23⅜	97.62⅛	19⅜	11.65	4.13	5.26	---	57⅜a57⅝	77⅝a77¾	41¼a41⅜	49½a50	57⅜a57½	37¼a37½	41 a41¼
9	34½	98½	23⅜	97.50	19.20	11.65	4.12	5.26	---	58 a58¼	78 a78¼	41¼a41½	49½a50	57⅜a57½	37⅜a37½	41 a41¼
10	34.48	97.32	21.28	97.50	19.18	11 3/16	4.13	5.26	---	57½a58	78 a78¼	41½a41¾	49½a50	57⅜a57½	37½a37⅝	41 a41¼
11	34.48	97.32	21.28	97.50	19.18	11.75	4.13	5.26	---	57½a58	78 a78¼	41½a41¾	49½a50	57⅜a57½	37½a37⅝	41 a41¼
12								SUN	DAY							
13	34.48	97.32	21.28	97.66	19.18	11.65	4.13	5.26	---	57½a57¾	78½a78¾	41½a42	49½a49¾	57¼a57½	37 a37¼	40¼a40⅜
14	34.48	97.32	21.28	98.43	19.18	11.60	4.10	5.26	---	57½a57¾	78½a78¾	41½a42	49½a49¾	57¼a57½	37 a37¼	40¼a40⅜
15	34.48	97.32	21.28	98.43a.78	19.18	11.60a.65	4.08	5.26	---	57½a57¾	78½a78¾	41½a42	49½a49¾	57¼a57½	37 a37¼	40¼a40⅜
16	34.48	97.32	21.28	98.52a.87	19.18	11.65a.70	4.10	5.26	---	57⅝a57⅞	78¼a78½	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
17	34.48	97.32	21.28	99.01	19.18	11.70	4.10	5.26	---	57¾a58	78⅜a78⅝	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
18	34.48	97.32	21.28	99.01	19.18	11.65a.70	4.10	5.26	---	57½a57¾	78 5/16a78⅞	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
19								SUN	DAY							
20	34.48	97.32	21.28	98.91	19.18	11.77	4.10	5.28	---	57½a57¾	77¼a78¼	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
21	34.48	97.32	21.28	99.21	19.18	11.71	4.10	5.28	---	57½a57¾	77 a78	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
22	34.48	97.32	21.28	99.40	19.18	11.71	4.10	5.28	---	57½a57¾	77⅛a78⅛	41½a42	49½a49¾	57¼a57½	37 a37¼	40 7/20a40½
23	35	97⅜	21.28	99.40	19¼	11.71	4.10	5.28	---	57⅜a57⅝	77 a78	41½a42	49½a49¾	57¼a57½	37 a37¼	40⅞a41⅛
24	35	97⅜	21.28	99.70	19¼	11.75	4.10	5.28	---	57⅜a57⅝	77⅛a78⅛	41¼a41½	49½a49¾	57⅛a57⅜	37 a37¼	40⅞a41⅛
25	35	97⅜	21.28	100	19¼	11.75	4.10	5.28	---	57⅜a57⅝	77⅛a78⅛	41¼a41½	49½a49¾	57⅛a57⅜	37 a37¼	40⅞a41⅛
26								SUN	DAY							
27	35	97⅜	21.28	100	19¼	11.87	4.10	5.26	---	57⅜a57⅝	77⅛a78⅛	41¼a41½	49½a49¾	57⅛a57⅜	37 a37¼	40⅞a41⅛
28	35	97⅜	21.28	100.20	19.40	11.82	4.10	5.26	---	57⅜a57⅝	77⅛a78⅛	41¼a41½	49½a49¾	57⅛a57⅜	37 a37¼	40⅞a41⅛
29	35	97⅜	21.28	100	19.40	11.82	4.03	5.26	---	57 a57¼	77⅛a78⅛	41⅜a41⅝	49⅝a49⅞	57⅛a57⅜	37 a37¼	40¾a41⅛
30	35	97⅜	21.28	100	19.40	11.87	4.03	5.25	---	57 a57¼	77⅛a78⅛	41⅜a41⅝	49⅝a49⅞	57⅛a57⅜	37 a37¼	40¾a41⅛
31	35	97⅜	21.28	98.91	19.40	11.81	4.03	5.25	---	57 a57¼	77⅛a78⅛	41⅜a41⅝	49⅝a49⅞	57⅛a57⅜	37 a37¼	40¾a41⅛

* Cents of U. S. money per Chilean peso. x American money per Peruvian pound. y Value of one escudo in U. S. currency. d Nominal. e Effective May 12 1924. Commenced the quotation of Polish exchange in zloty instead of marks, which had formerly been the medium of exchange. The zloty is equivalent to 1,800,000 marks.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1925 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR JULY AND RANGE FOR THE YEAR TO DATE.

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
U S Government Securities		$										
First Liberty Loan—												
First 3½s 1932-1947	J D	3,015,000	100 30/32	Sale	100 31/32	Sale	100 23/32	Sale	100 19/32 July 13	101 5/32 July 2	100 17/32 May 1	101 29/32 Feb. 25
Registered	J D	69,000	100 21/32	Sale	100 31/32	Sale			100 22/32 July 31	101 1/32 July 2	100 22/32 July 31	101 31/32 June 19
First 4s 1932-1947	J D	------	101 10/32	----	102 12/32	----	100 10/32	----			101 11/32 Mar. 18	102 17/32 June 17
Registered	J D	3,000	101	----					100 July 10	100 July 10	100 July 10	102 10/32 June 15
First 4¼s 1932-1947	J D	900,000	101 16/32	Sale	102 24/32	Sale	101 30/32	Sale	101 27/32 July 30	103 6/32 July 7	101 10/32 Mar. 10	103 6/32 uly 7
Registered	J D	7,000			102 20/32	Sale			101 30/32 July 31	102 26/32 July 7	101 9/32 Jan. 14	102 20/32 June 24
First Second 4¼s 1932-1947	J D	------	101 16/32	101 20/32	102	103	101 3/32	103			101 Jan. 14	103 June 10
Registered	J D											
Second Liberty Loan—												
Second 4s 1927-1942	M N	10,000	100 20/32	Sale	101 4/32	----	100	100 16/32	100 July 8	101 10/32 July 3	100 July 8	101 28/32 May 11
Registered	M N										100 14/32 Mar. 17	101 3/32 June 9
Second 4¼s 1927-1942	M N	4,567,000	100 24/32	Sale	101 13/32	Sale	100 26/32	Sale	100 22/32 July 22	101 16/32 July 3	100 20/32 Jan. 5	101 19/32 May 27
Registered	M N	34,000	100 22/32	Sale	101 12/32	Sale	100 22/32	Sale	100 15/32 July 30	101 12/32 July 1	100 15/32 July 30	101 15/32 June 20
Third Liberty Loan—												
Third 4¼s 1928	M S	6,046,000	101 2/32	Sale	101 26/32	Sale	101 14/32	Sale	101 16/32 July 22	101 28/32 July 1	101 2/32 Jan. 14	102 3/32 June 12
Registered	M S	42,000	101 1/32	Sale	101 24/32	Sale	101 10/32	Sale	101 18/32 July 20	101 25/32 July 1	100 26/32 Jan. 13	101 30/32 Apr. 30
Fourth Liberty Loan—												
Fourth 4¼s 1933-1938	A O	9,441,000	101 24/32	Sale	103	Sale	102 4/32	Sale	102 July 29	103 10/32 July 2	101 14/32 Jan. 20	103 10/32 uly 2
Registered	A O	57,000	100 24/32	Sale	102 31/32	Sale	102 1/32	Sale	102 1/32 July 22	103 5/32 July 2	101 18/32 Jan. 5	103 5/32 July 2
Treasury 4¼s 1947-1952	A O	3,069,000	104 28/32	Sale	107 26/32	Sale	106 12/32	Sale	106 4/32 July 30	108 12/32 July 7	104 18/32 Mar. 13	108 12/32 July 7
Registered	A O	5,000							107 2/32 July 21	107 July 7	101 15/32 Mar. 31	108 July 7
Treasury 4s 1944-1954	J D	3,082,000	100 22/32	Sale	104	Sale	102 29/32	Sale	102 24/32 July 30	104 14/32 July 6	100 14/32 Mar. 16	104 14/32 July 6
Registered	J D	3,000							104 July 7	104 July 7	100 27/32 Apr. 17	104 July 7
State and City Securities												
New York City—4¼s 1960	M S	15,000	100¼	101	101	101⅝	100⅝	Sale	100⅝ July 25	101 July 18	100⅝ Jan. 3	101¼ May 5
Registered	M S										100¼ Jan. 17	100¼ Jan. 17
4¼s Corporate stock 1964	M S	4,000	101⅞	101¾	103½	----	102⅞	103⅝	103⅞ July 7	103⅞ July 7	101¼ Jan. 14	103⅞ July 7
4¼s Corporate stock 1966	A O	------	101⅞		103¾	104¼	103⅛	103¾			101¼ Jan. 3	102⅜ Apr. 1
4¼s 1972	A O	------	101⅞	101¾	103½		102⅞	103¾			102 Feb. 26	103¼ May 4
4½s Corporate stock 1971	J D	1,000	105⅝	----	108⅛	108⅞	107½	108⅜	108½ July 7	108½ July 7	106⅞ Feb. 25	108½ July 7
4½s Corporate stock 1967	J J	------	105¼	106	108⅛		107⅝	108			105⅞ Jan. 26	107⅞ May 15
4½s Corporate stock 1965	J D	------	105¼	106	107⅞	108½	107⅝	108			106½ Feb. 11	108 June 4
4½s Corporate stock 1963	M S	3,000	105¼	105⅞	108	Sale	107	Sale	107 July 31	108 July 1	105⅝ Jan. 20	108 July 1
4% Corporate stock 1959	M N	17,000	98	Sale	100	100½	99⅝	100	100 July 30	100¼ July 16	98 Jan. 2	100¼ July 16
Registered	M N	2,000							99⅝ July 6	99⅝ July 6	98¼ Jan. 19	99⅝ July 6
4% Corporate stock 1958	M N	4,000	98	98½	100	100½	99⅜	100	100 July 22	100¼ July 16	98⅜ Jan. 20	100¼ June 16
4% Corporate stock 1957	M N	------	105	105⅝	100		99⅜	100			98 Jan. 3	100⅛ June 19
4s 1956	M N	------			99¾	----	99⅛	99⅝			98⅛ Jan. 26	100 June 17
Registered	M N	------	97½	98¼							98¼ Feb. 6	98¼ Feb. 6
4s 1955	M N	------					99⅛	99⅝			98¾ Mar. 2	98¾ Mar. 2
Registered	M N										97⅞ Jan. 9	100 June 12
4½s Corporate stock 1957	M N	32,000	105	105⅝	107⅝	Sale	107½	107⅞	107 July 2[illegible]	107⅝ July 1	106⅜ Feb. 11	107⅝ July 1
4½% Corporate stock 1957	M N	11,000	105	105⅝	107⅛	Sale	106½	107⅛	107⅛ July [illegible]	107⅝ July 16	105⅛ Jan. 19	107⅝ July 16
Registered	M N										105 Jan. 17	105 Jan. 17
3½% Corporate stock 1954	M N	20,000	89	89⅝	90⅝	----	89⅝	91	89½ July 2[illegible]	90 July 28	89½ Jan. 20	90⅞ June 2
3½s Nov. 1954	M N	2,000			90⅝	----	89⅝	90	90⅝ July 2[illegible]	90⅝ July 20	90 Feb. 6	91 May 18
N Y State Canal 4s 1942	----				103¾	Sale					101⅛ Mar. 23	101⅛ Mar. 23
4s 1961		12,000							103¾ July 1	103¾ July 1	102⅝ Apr. 6	103¾ July 1
4½s Canal 1964	J J										112¾ Mar. 20	114¼ May 6
4½s Highway Impt 1963	M S	1,000							102⅞ July 2[illegible]	102⅞ July 25	111¾ Mar. 10	114 July 9
4s Highway registered 1958		3,000							114 July [illegible]	114 July 9	102⅞ July 25	103 Feb. 15
Virginia funded debt 2-3s 1991	J J	------	64¼		64¼						76½ Feb. 11	76½ Feb. 11
Foreign Government Securities												
Argentine (Govt) 5-year 7s 1927	F A	367,000	102	Sale	102¼	Sale	102⅝	Sale	102⅝ July 17	103 July 1	101¾ Jan. 10	103¼ Feb. 4
Argentine (Rep) 5s of 1909 1945	M S	60,000	81⅞	Sale	85¼	86⅝	86¾	87½	86 July 7	87⅛ July 8	81½ Apr. 23	88¼ May 27
Sinking fund gold 6s ser A 1957	M S	963,000	95½	Sale	96	Sale	96	Sale	95⅞ July 1	97 July 13	95 Jan. 2	97½ May 25
External 6s ser B temp 1958	J D	1,306,000	95¼	Sale	96	Sale	96	Sale	95½ July 31	96½ July 6	94¾ Jan. 26	97 May 25
Sink fund 6s of 1925 temp 1959	J D	1,348,000			96⅜	Sale	95⅝	Sale	95⅝ July 31	96¾ July 15	95⅝ July 31	96¾ July 15
Australia 5s w i July 15 1955	J J	1,417,000					99½	Sale	99½ July 22	99⅝ July 21	99½ July 22	99⅝ July 21
Austrian Govt s f 7s 1943	J D	549,000	96¾	Sale	98¾	Sale	99	Sale	98½ July 1	99⅞ July 3	93⅛ Apr. 29	100 June 8
Belgium 25-year ext s f 7½s g 1945	J D	336,000	109	Sale	108⅛	Sale	108¾	Sale	108 July 1[illegible]	109 July 8	107 Feb. 3	110¼ Jan. 21
20-year sinking fund 8s 1941	F A	159,000	107⅝	Sale	107⅝	Sale	106⅞	Sale	106⅞ July 7	108 July 13	106⅜ Apr. 30	109⅝ Feb. 5
25-year ext 6½s int ctf 1949	M S	406,000	92⅝	Sale	92	Sale	90¾	Sale	90¾ July 31	93¾ July 8	90¾ July 31	96 June 5
External s f 6s inter rcts 1955	J J	916,000	87½	Sale	85⅞	Sale	85⅛	Sale	85¾ July 1	87 July 7	83⅜ Mar. 31	88¼ June 5
External s f 7s w i 1955	J D	1,225,000			98	Sale	98	Sale	97⅞ July 21	98½ July 6	97⅞ July 21	98½ July 6
Bergen (Norway) s f 8s 1945	M N	51,000	111	111¼	114¼	114½	113¼	Sale	113¼ July 30	115 July 7	108½ Mar. 11	115¼ June 12
25-year s f 6s 1949	A O	39,000			97¼	97¾	97⅝	97⅞	97½ July 2	99 July 14	95½ Jan. 9	99¼ June 5
Berne (City of) s f 8s 1945	M N	74,000	111	Sale	109½	Sale	109¼	Sale	109 July 30	110 July 8	108 Mar. 2	111½ Jan. 13
Bogota (City) ext g 8s 1945	A O	100,000	----	----	94¾	Sale	94⅝	Sale	94¼ July 3	95¼ July 6	94¼ July 3	96½ June 8
Bolivia (Republic of) s f 8s 1947	M N	454,000	92½	Sale	95	Sale	95⅞	Sale	95 July 1	96¼ July 15	92⅜ Jan. 2	97 May 26
Bordeaux (City of) 15-year 6s 1934	M N	102,000	84	Sale	84½	Sale	83¾	Sale	83¼ July 16	84⅝ July 8	80 Apr. 13	86 May 19
Brazil (U S of) external 8s 1941	J D	451,000	96½	Sale	97½	Sale	97⅝	Sale	97⅜ July 1	98½ July 14	95 Apr. 21	99 May 28
Cent Ry 30-year g 7s 1952	J D	356,000	82⅜	Sale	82	Sale	82¼	Sale	81½ July 3	83 July 24	80¼ Apr. 13	84¾ Jan. 23
Sink fd 7½s (coffee sec) 1952 flat	A O	103,000	104¼	Sale	106¼	106½	106¼	107	106⅛ July 2	106⅞ July 28	103½ Apr. 1	107½ Mar. 2
Buenos Aires extl 6½s 1955	J J	311,000	96	Sale	98¾	Sale	97¼	Sale	97⅛ July 24	98¾ July 1	95½ Jan. 2	99¼ June 9
Canada, Dominion of, 5s 1926	A O	98,000	100⅝	Sale	100⅞	Sale	100½	100¾	100⅝ July 27	101 July 1	100½ Mar. 17	102¾ Feb. 20
do do 5s 1931	A O	189,000	101¾	Sale	102⅛	Sale	102	102⅜	102 July 1	103½ July 7	101½ Jan. 14	103½ July 7
10-year gold 5½s 1929	F A	364,000	102	Sale	102½	Sale	102¼	Sale	102¼ July 20	103 July 9	102 Jan. 2	103¾ Feb. 11
30-year gold 5s 1952	M N	606,000	102	Sale	104	Sale	102⅛	Sale	102 July 20	104 July 1	101¾ Jan. 2	105 May 20
Carlsbad (City) 8s 1954	J J	66,000	98⅛	Sale	99	Sale	98½	99	98 July 8	99 July 1	96 Jan. 16	99 May 21
Chile Republic exter s f 8s 1941	F A	161,000	106¼	Sale	107⅞	Sale	108⅝	Sale	107⅞ July 1	108¾ July 29	106¼ Jan. 2	109¼ May 6
External 5-year s f 8s 1926	A O	102,000	103	Sale	102¾	Sale	102½	Sale	102⅜ July 10	103½ July 13	102 Feb. 3	103½ Jan. 6
20-year external s f 7s 1942	M N	260,000	99	Sale	101½	Sale	100¼	Sale	100¼ July 31	102 July 14	98¾ Jan. 3	103 May 8
25-year extl s f 8s gold 1946	M N	68,000	107	Sale	107⅝	Sale	107¾	Sale	107⅝ July 8	108½ July 13	106¼ Mar. 10	109¼ May 15
Chinese, Hukuang Ry 5s 1951	J D	191,000	42¾	43	41½	Sale	41½	41½	41 July 2	43 July 6	40¼ June 26	48½ May 15
Christiania (City) (Oslo) 8s 1945	A O	24,000	110	111	110⅜	110½	109⅞	110⅜	109¾ July 30	110⅞ July 10	109¾ Jan. 5	111¼ Jan. 23
30-year s f 6s 1954	M S	130,000	----	----	99½	Sale	97¾	99½	98½ July 10	99¾ July 3	95½ Jan. 15	101½ June 5
30-year s f 6s int ctf 1955	M N	326,000	----	----	98⅜	Sale	98	Sale	97¾ July 13	99 July 30	97¾ July 13	100¼ June 11
Colombia (Rep) extl 6½s 1927	A O	76,000	99½	Sale	100¾	Sale	100	100½	100 July 16	100⅞ July 30	99¼ Jan. 8	101¼ June 29
Copenhagen 25-year s f 5½s 1944	J J	539,000	94½	Sale	98½	Sale	98	Sale	97⅝ July 20	99⅜ July 10	94¼ Jan. 6	100 May 14
Cuba Rep of 5s of 1904 1944	M S	------	96½	Sale	98	100	99	99⅞	----	----	95½ Jan. 20	100½ June 11
5s ext debt Ser A of 1914 1949	F A	45,000	97	98¼	97	99	99	Sale	99 July 7	99½ July 23	93¼ Feb. 5	100 June 19
4½s external loan 1949	F A	57,000	86½	Sale	89	89⅜	89⅝	----	89⅜ July 8	90⅜ July 28	84 Jan. 22	90⅜ July 28
30-year s f 5½s 1953	J J	442,000	96¾	Sale	101½	Sale	100½	Sale	100⅜ July 18	102 July 3	96½ Jan. 2	102 July 3
Czechoslovak (Rep of) 8s 1951	A O	177,000	98¼	Sale	99¾	Sale	100	Sale	99½ July 2	101 July 24	98¼ Jan. 2	101½ Feb. 9
Sink fd 8s ser B 1952	A O	273,000	98¼	Sale	99⅝	Sale	99¾	100	99 July 7	100½ July 25	97¾ Jan. 2	100¾ Feb. 10
Danish Cons Munic s f 8s A 1946	F A	70,000	109¾	110	110¾	Sale	112	Sale	110 July 1	112½ July 24	109 Mar. 28	112½ July 24
Series B sink fd 8s 1946	F A	131,000	109¾	110	110	Sale	111	Sale	110 July 1	112 July 20	109 Mar. 31	112 July 20
Denmark external sink fd 8s 1945	A O	410,000	109	Sale	110⅝	Sale	110½	Sale	110¼ July 21	110¾ July 2	109 Jan. 2	111 Jan. 9
20-year external gold 6s 1942	J J	1,042,000	99⅞	Sale	103	Sale	103	Sale	102¼ July 13	105 July 20	99½ Jan. 2	105 July 20
Dominican Republic sink fd 5s 1958	F A	18,000	101	102⅛	102¼	102¾	102¼	102¾	102¼ July 13	102⅞ July 6	101 Feb. 18	103¾ May 14
Custom administr 5½s 1942	M S	176,000	92	Sale	95	Sale	96	Sale	94¾ July 1	96 July 17	92 Jan. 2	96 July 17
Dutch East Ind 25-year ext 6s 1947	J J	502,000	98⅞	Sale	101¾	Sale	102⅜	Sale	101¾ July 1	102⅝ July 8	98¾ Jan. 2	103⅛ May 29
40-year extl sink fd gold 6s 1962	M S	611,000	99	Sale	102	Sale	102⅛	Sale	101⅝ July 1	102¾ July 13	98⅞ Jan. 2	103⅛ May 29
30-year extl g 5½s Mar 1953	M S	496,000	92⅞	93	100¼	Sale	100½	Sale	100⅛ July 1	101 July 11	93¼ Jan. 4	101⅛ May 29
30-year extl gold 5½s Nov 1953	M N	646,000	93	Sale	100¼	Sale	100⅜	Sale	100⅛ July 1	101⅛ July 10	92¾ Jan. 5	101½ June 29
French Repub 25-year ext 8s 1945	M S	1,141,000	103¼	Sale	101¼	Sale	102	Sale	101¼ July 1	102½ July 6	98¾ Apr. 15	104⅜ Jan. 7
20-year external loan 7½s 1941	J D	1,218,000	98½	Sale	98¼	Sale	99⅝	Sale	98¼ July 1	99⅞ July 20	93 Apr. 11	101½ Jan. 14
External 7s of 1924 1949	J D	2,319,000	91½	Sale	89½	Sale	90½	Sale	89¼ July 1	91 July 8	86 Apr. 13	92⅞ Jan. 2
Finnish mun loan 6½s A 1954	A O	280,000	91	Sale	90⅞	Sale	89½	Sale	89¼ July 16	90⅞ July 2	86¼ Apr. 8	92½ June 5
Extl 6½s Ser B 1954	A O	74,000	91	Sale	91	Sale	89½	Sale	89¼ July 16	91 July 1	85½ May 11	92½ June 5
Finland (Rep of) exter 6s 1945	M S	80,000	85½	Sale	86½	Sale	86	Sale	85¾ July 31	87 July 7	83½ Apr. 3	89⅛ June 15
External sinking fund 7s 1950	M S	290,000	----	----	94½	Sale	93¾	Sale	93⅝ July 20	94¾ July 8	93⅝ July 20	97½ June
German ext'l loan 7s int rcts 1949	A O	2,606,000	93⅝	Sale	97	Sale	96½	Sale	96½ July 14	97½ July 1	91¾ Apr. 27	98 June

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Ask.	July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Foreign Gov't Securities—(Concl.)		$										
Grt Brit & Ire., 20-year 5½s 1937	F A	971,000	105	Sale	104¾	Sale	105	Sale	104⅜ July 2	105⅝ July 17	104⅜ July 2	107⅞ May 20
Registered	F A	1,000							104 July 6	104 July 6	104 July 6	105 Mar. 9
10-year conv 5½s 1929	F A	408,000	116½	Sale	116¾	Sale	117¼	Sale	116⅝ July 6	117⅞ July 21	115½ Mar. 3	118¼ May 20
Registered											115½ Mar. 24	117½ May 16
Greater Prague 7½s of 1922 1952	M N	212,000	90	Sale	94⅞	Sale	93	Sale	92½ July 21	95¼ July 2	89 Mar. 31	95¼ July 2
Greek Govt 7s interim rcts 1964	M N	261,000	88⅛	Sale	85⅝	Sale	86¼	Sale	85 July 21	86½ July 2	83 Apr. 9	88½ Jan. 13
Haiti (Rep of) Cust s f 6s 1952	A O	493,000	92	Sale	96¼	Sale	96¼	Sale	96 July 6	96½ July 1	91¼ Jan. 8	96½ June 5
Hungary (King of) s f 7½s 1944	F A	776,000	89⅜	Sale	93½	Sale	92	Sale	91¾ July 31	94 July 2	87 Apr. 21	94¾ June 12
Indus Bk of Japan 6% notes 1927	F A	404,000	98¾	99	99¾	Sale	99½	Sale	99⅜ July 24	100 July 1	98⅝ Jan. 5	100 May 19
Japanese Govt sterling ln 4s 1931	J J	561,000	82¼	Sale	83¾	Sale	83⅝	Sale	83⅛ July 20	84 July 1	81 Mar. 27	84½ June 10
Ext s f 6½s 1954	F A	2,015,000	90½	Sale	93⅞	Sale	92¼	Sale	92¼ July 15	94½ July 1	90 Mar. 31	95 June 10
Oriental Development 6s 1953	M S	117,000	84⅛	Sale	85⅝	85⅞	85½	Sale	85 July 9	86 July 16	83½ Mar. 30	87¼ May 8
Lyons (City of) 15-year 6s 1934	M N	176,000	85	Sale	84½	Sale	83¾	Sale	83¾ July 27	84⅝ July 3	80¾ Apr. 13	86½ Jan. 6
Marseilles (City) 15-yr 6s 1934	M N	100,000	84	Sale	84	Sale	83⅞	Sale	83⅝ July 28	85 July 7	82⅝ Apr. 13	86 May 19
Mexican Irrig 4½s 1943		14,000	18	20	17	19½	16	Sale	16 July 21	86¾ July 16	16 July 21	24 Jan. 20
Assenting s f 4½s 1943											23 Jan. 19	24 Jan. 21
Mexico (U S) extl 5s of 1899 £ 1945	Q J		39		40	50	40	50			38 May 28	45½ Jan. 20
Assenting 5s of 1899 1945		87,000	33½	Sale	33¼	Sale	31¼	33	31 July 24	33½ July 16	31 July 24	41 Jan. 22
Assenting 5s large											36 Apr. 15	40 Jan. 22
Assenting 5s small											35 Jan 10	37½ May 1
Gold debt 4s of 1904 1954	J D	4,000	18	23	18½		18½	19⅞	19¾ July 14	19¾ July 14	19½ Apr. 24	25 Jan. 19
Assenting 4s of 1904		48,000	18	20	19¾	Sale	19⅞	Sale	18½ July 25	20⅜ July 6	18½ Mar. 6	26 June 12
Assenting 4s of 1904 large											19¾ June 19	26½ Jan. 12
Assenting 4s of 1904 small											20 Apr. 17	24⅜ May 11
Assenting 4s of 1910	J J		22	23⅞	21⅛	22⅜	20⅛	20¾			20¼ June 15	24½ May 5
Assenting 4s of 1910 large		60,000					22¼	Sale	22 July 9	23⅝ July 13	22 July 9	30¾ Jan. 21
Assenting 4s of 1910 small		182,000			20¼	Sale	20½	Sale	19½ July 24	21 July 24	19⅜ June 15	28⅞ Jan. 22
Treas 6s of 1913 assent (large) '33	J J	59,000			37	Sale	35¼	36¾	33 July 13	37 July 1	33 July 13	43 Jan. 21
Small		57,000							34¼ July 24	35⅛ July 14	34¼ July 24	43 Jan. 21
Montevideo s f g 7s 1952	J D	144,000	89	Sale	96	Sale	95½	Sale	95½ July 13	96½ July 28	88 Jan 10	96⅝ June 17
Netherlands s f 6s *Flat* 1972	M S	328,000	104	Sale	106¼	Sale	108	Sale	105⅞ July 3	108⅛ July 15	102¾ Mar. 6	108⅛ July 15
30-yr ext s f 6s 1954	A O	846,000	100½	Sale	103½	Sale	103⅛	Sale	102½ July 9	104¼ July 13	100⅛ Jan. 2	104½ May 16
Norway ext s f 8s 1940	A O	192,000	112⅜	Sale	110⅝	Sale	110⅜	Sale	110¼ July 24	111½ July 13	110¼ Mar. 17	113½ Jan. 13
20 yr extl s f 6s 1943	F A	295,000	98½	Sale	100½	Sale	100¾	Sale	100 July 23	101 July 31	97½ Jan. 3	101½ May 28
20-yr extl s f 6s 1944	F A	584,000	98	Sale	100¼	Sale	100¼	Sale	100 July 22	100¾ July 16	97½ Jan. 2	101⅜ May 28
30-yr extl s f 6s 1952	A O	377,000	97½	Sale	100⅝	Sale	101½	Sale	100⅛ July 17	101½ July 28	97½ Jan. 2	101½ May 27
40-year s f 5½s temp 1965	J D	1,771,000			96⅞	Sale	95¼	Sale	94¾ July 31	97 July 6	94¾ July 31	97½ June 2
Panama (Rep) 30-yr s f 5½s 1953	J D	706,000	100⅞	Sale	102½	103½	100¾	Sale	100¾ July 31	103 July 6	99½ June 19	104 May 27
Peru (Rep) ext) 8s 1944	A O	103,000	99⅝	Sale	100⅜	Sale	100½	Sale	100 July 20	100¾ July 6	97⅞ Apr. 2	102⅜ Jan. 30
Poland (Rep of) g 6s 1940	A O	97,000	73	Sale	70¼	Sale	69¼	Sale	69½ July 8	70¾ July 2	66¾ Apr. 18	79 Feb. 7
External s f 8s interim ctfs 1950	J J	1,081,000			90½	Sale	88	Sale	87⅝ July 31	90½ July 1	87 May 19	95⅝ Feb. 16
Porto Alegre (City of) 8s 1962	J D	237,000	94¼		95½	Sale	95½	96⅛	95½ July 1	96¾ July 15	94 Apr. 24	96¾ July 15
Queensland State ext s f 7s 1941	A O	60,000	109¼	Sale	111	111¾	110⅜	Sale	110¼ July 28	112⅛ July 7	109 Jan. 8	112¾ May 23
25-year extl 6s 1947	F A	73,000	101½	Sale	104⅛	Sale	105	106⅜	104 July 1	107 July 31	101½ Jan. 2	112 Mar. 5
Rio Grande Do Sul extl 8s 1946	A O	89,000	94¼	95	96½	Sale	95¾	Sale	95¾ July 24	96½ July 31	94 Apr. 16	105½ Mar. 6
Rio de Janeiro 25-yr s f 8s 1946	A O	118,000	94⅛	Sale	95⅞	Sale	94⅜	Sale	94 July 31	95⅞ July 1	93 Apr. 28	98 Mar. 3
25-year extl s f 8s 1947	A O	122,000	93	Sale	94¾	Sale	93½	Sale	93½ July 31	95¼ July 8	92 Apr. 1	96 Feb. 2
Rotterdam (City) ext 6s 1964	M N	192,000	100¼	100½	102⅞	Sale	103	Sale	102½ July 3	104 July 15	100 Mar. 30	104½ June 8
El Salvador (Rep) 8s 1948	J J	114,000	103¼	Sale	105	Sale	104½	Sale	104 July 16	106 July 26	103 Jan. 16	106½ June 17
San Paulo (City) s f 8s 1952	M N	22,000	99¼	Sale	95	95½	99¾	100¼	99¾ July 7	100 July 7	97 Mar. 30	101 Jan. 5
San Paulo (State) ext s f 8s 1936	J J	64,000	101	Sale	103⅛	Sale	102¼	Sale	102¾ July 31	104 July 17	100 Mar. 27	104 June 19
External s f 8s temp ctfs 1950	J J	154,000			99¾	Sale	100½	Sale	99½ July 1	100½ July 3	99½ Apr. 1	100½ July 3
Seine Dept (France) 20-yr 7s 1942	J J	312,000	90	Sale	87¾	Sale	88¼	Sale	87¼ July 14	88½ July 6	82¼ Apr. 13	91 Jan. 31
Serbs, Croats & Slovenes 8s 1962	M N	415,000	86½	Sale	88½	Sale	88¼	Sale	87½ July 16	89 July 22	84 Apr. 25	90 Mar. 16
Soissons (City) 15-yr g 6s 1936	M N	182,000	85	Sale	84	84½	84	84⅜	84⅛ July 20	85 July 2	82 Apr. 22	87 May 25
Sweden (Kingd) 20-yr 6s 1939	J D	80,000	104½	Sale	104¼	Sale	104¼	104¾	104 July 2	105¼ July 20	103 Apr. 13	105¼ June 13
Extl g 5½s 1954	M N	362,000	98⅝	Sale	100½	Sale	100½	Sale	100¼ July 1	101 July 16	98½ Jan. 5	101⅜ May 28
Swiss Confederation s f 8s 1940	J J	703,000	116½	Sale	115⅝	Sale	116	Sale	115⅝ July 1	116¾ July 13	113 Mar. 27	117 Jan. 5
Switzerland (Govt) ext 5½s 1946	A O	544,000	100½	Sale	102	Sale	101¾	Sale	101¾ July 1	102⅝ July 8	98½ Jan. 2	104⅝ May 27
Tokyo City loan of 1912 5s	M S	370,000	66½	Sale	68	69	67½	Sale	67¼ July 15	68⅜ July 2	67¼ July 15	68½ June 19
Trondhjem (City) ext 6½s 1944	J J	57,000	97¼	Sale	99¾	Sale	100	100⅝	99½ July 8	100½ July 21	97 Jan. 2	101⅝ June 13
Uruguay (Rep) external 8s 1946	F A	65,000	106½	Sale	109	Sale	109½	Sale	108¾ July 15	100 July 6	106¼ Jan. 13	110½ Apr. 22
Zurich (City of) s f 8s 1945	A O	81,000	110¾	Sale	110¾	Sale	108½	Sale	107½ July 27	110¾ July 1	107½ July 27	111½ Feb. 3
Railroad Bonds												
Ala Gt Sou 1st cons 5s A 1943	J D	19,000	100¾	102	100¾	Sale	100½		100¾ July 1	102 July 13	100¾ Feb. 4	102 July 13
Ala Midland 1st gu g 5s 1928	M N	8,000	101		100½	101⅝	101⅛	101⅝	100¾ July 8	101⅛ July 13	100¾ July 8	101⅝ Apr. 17
Alb & Susq conv 3½s 1946	A O	16,000	82⅛	82½	83¼	84⅝	82¼	87	83 July 11	83¼ July 23	82 Feb. 21	84¼ June 9
Allegh & West 1st g gu 4s 1998	A O	1,000	83½	85	82⅛	85	83¼		83¼ July 15	83¼ July 15	81½ Feb. 18	83½ May 15
Alleg Valley gen gu g 4s 1942	M S		91	92	91⅞	93½	89¼	93½			91 Jan. 27	94⅛ June 11
Ann Arbor 1st g 4s July 1995	Q J	331,000	64	64¼	73	Sale	74½	Sale	72⅞ July 7	75¾ July 24	64 Jan. 8	75¾ July 24
Atch Top & S F gen g 4s 1995	A O	711,000	88½	Sale	90¾	Sale	89½	Sale	89 July 31	91 July 1	88¼ Jan. 8	92⅜ May 25
Registered 1995	A O	13,000							88 July 14	88½ July 17	86¼ Apr. 3	90⅝ May 13
Adjustment g 4s July 1995	Nov	4,000	82	82⅝		85	82½	83⅞	84 July 30	84 July 30	81½ Jan. 9	85 June 15
Stamped July 1995	M N	86,000	82¾	Sale	84¼	84½	83	Sale	82½ July 23	84½ July 2	82½ July 23	85½ May 25
Registered	M N		79¾		80		80	82			79⅞ Apr. 20	80½ Apr. 22
Conv g 4s of 1909 1955	J D	7,000	81½	82¼	84¾		82⅞	84⅞	83½ July 28	85 July 2	81⅝ Jan. 13	85 June 3
Conv g 4s of 1905 1955	J D	21,000	81⅝	Sale	84¾	86	82⅞	Sale	82⅞ July 31	85¼ July 8	81½ Jan. 2	85¼ July 8
Conv g 4s of 1910 1960	J D		80¼		80½		81				81⅛ Jan. 8	83½ Feb. 17
East Okla div 1st g 4s 1928	M S	2,000	97¾	99	98½	99½	98½	99	98 July 30	99⅝ July 20	98 Jan. 12	100 Apr. 29
Rocky Mt div 1st 4s A 1965	J J	3,000	83½	84⅞	83½		83¼	86	83⅞ July 28	83⅞ July 28	83⅞ July 28	87⅝ June 5
Short Line 1st 4s gold 1958	J J	3,000	86	87⅛	87⅞		86⅝	90	88 July 17	88¼ July 7	86 Jan. 30	89 June 5
Cal-Ariz 1st & ref 4½s 1962	M S	26,000	92	92⅜	94⅞	95¾	91½	95⅜	92½ July 30	95¾ July 2	92 Mar. 31	95¾ July 2
Registered	M S		88¼		92		91				91⅜ Jan. 12	91⅜ Jan. 12
Atl Knox & Cin div g 4s 1955	M N	19,000	88¼	89½		91¾			89¾ July 15	91⅛ July 18	88⅜ Jan. 17	92¾ May 27
Atl Knox & No 1st g 5s 1946	J D		101¾		102⅞		102⅞				102¼ Mar. 25	103 Apr. 23
Atl & Char A L 1st 4½s A 1944	J J	13,000	96⅛	96½	97	103	97⅛	Sale	97⅛ July 30	97⅛ July 30	95 Feb. 25	98¼ May 25
1st 30-year 5s ser B 1944	J J	40,000	102¼	102½	102¾	Sale	102½	103	102½ July 17	102⅞ July 23	102 Jan. 28	103¾ May 13
Atlantic City 1st cons g 4s 1951	J J	2,000	82¼		84¼		85	89½	85½ July 13	85½ July 3	85½ May 26	85½ May 26
Atl Coast L 1st cons 4s July 1952	M S	238,000	89¼	89½	92⅞	Sale	91⅛	91¾	91⅛ July 24	93½ July 10	89 Jan. 27	94½ Apr. 28
10-year secured 7s 1930	M N	78,000	107¼	Sale	107⅛	108	107½	107¾	107 July 3	108 July 6	105¾ Mar. 19	108 Feb. 11
General unified 4½s 1964	J D	55,000	91	91¾	93¼	93⅝	91⅝	93⅛	93¼ July 2	94¼ July 13	90⅞ Jan. 8	95 June 18
L & N collat gold 4s Oct 1952	M N	67,000	86	86⅝	87⅝	88⅝	85⅞	Sale	85⅞ July 31	88⅛ July 6	85⅞ July 31	89⅞ June 10
Atl & Danville 1st g 4s 1948	J J	31,000	76½	77	78¼	Sale	76	78⅞	77⅝ July 1	78¼ July 1	76⅜ Jan. 21	80 Apr. 22
Second 4s 1948	J J	9,000	62½	63	68	68⅞	67	68¾	67¼ July 27	68 July 21	62¾ Jan. 7	70½ Mar. 19
Atl & Yadkin 1st gu g 4s 1949	A O	42,000	74	77¼	78	79	72½	Sale	76⅜ July 30	79½ July 3	75 Jan. 15	80 May 19
Austin & N W 1st g 5s 1941	J J	20,000	98½	99	100¼	102	99½	102	100¼ July 8	100¼ July 8	98⅝ Mar. 27	100¼ July 8
Balt & Ohio p l g 3½s 1925	J J		99⅞	Sale	99⅞	100¼					99⅞ Jan. 2	100⅛ Feb. 11
Registered	Q J		99¾	100							99¾ Jan. 24	99⅞ Apr. 21
1st g 4s July 1948	A O	452,000	86½	Sale	90⅛	Sale	87	Sale	87 July 31	90⅛ July 2	85¾ Jan. 2	92¼ May 5
Registered	Q J	11,000	84⅞	85½	87		86	89	87 July 30	87⅛ July 28	85¾ Jan. 6	90¼ May 13
Convert 4½s 1933	M S	725,000	89½	Sale	93⅞	Sale	92	Sale	92 July 29	93⅛ July 1	89⅛ Jan. 7	94⅞ May 27
Refund & gen 5s ser A 1995	J D	413,000	85¾	Sale	91	Sale	90	Sale	89¾ July 15	92⅛ July 9	85¾ Jan. 2	92⅛ July 9
1st gold 5s int ctfs 1948	A O	753,000	100⅛	Sale	103	Sale	100¼	Sale	100⅛ July 21	103⅜ July 2	100 Jan. 5	104 May 5
10-year 6s 1929	J J	382,000	103¼	Sale	103¼	Sale	102	Sale	102⅜ July 15	103⅜ July 3	102⅜ July 15	104¼ May 28
Ref and gen 6s, series C 1995	J D	543,000	101¼	Sale	103¼	Sale	102⅛	Sale	101½ July 17	103⅜ July 1	100¾ Jan. 2	104⅝ May 14
Pitts Jct & M D 1st g 3½s 1925	M N	6,000	99⅞	100	99⅞		99		99¾ July 15	99¾ July 15	99¾ Jan. 14	99¾ Jan. 14
P L E & W Va Sys ref g 4s 1941	M N	210,000	83⅜	Sale	87⅝	Sale	85½	Sale	85½ July 31	88⅜ July 2	83⅜ Jan. 2	90¼ May 6
S W Div 1st g 3½s 1925	J J		99¾	Sale	99⅞	100					99⅞ Mar. 3	100¼ Apr. 1
Southw Div 1st 5s 1950	J J	1,622,000			98¼	Sale	96	Sale	95¾ July 31	98⅛ July 1	95¾ July 31	99⅞ May 15
Tol Cin Div 1st & ref 4s 1959	J J	33,000	68¾	69¼	75¾	Sale	71	73⅛	74⅛ July 17	76 July 1	68½ Jan. 7	80 May 20
Battle Creek & Sturgis gu 3s 1989	J D		58⅞		60¼	64⅛	60¼	64⅛			60⅝ Jan. 29	62⅝ May 20
Beech Creek 1st gu 4s 1936	J J	3,000	92⅛	93½	93	96½	93	95½	93⅛ July 11	93⅛ July 11	92⅛ Jan. 9	93½ Feb. 5
Registered	J J	1,000	90		90⅛		90½	95	90½ July 3	90½ July 3	90½ July 3	90½ July 3
Beech Creek ext 1st g 3½s 1951	A O	2,000	76⅝	80	80½		77⅝	79⅝	80½ July 7	80½ July 7	78¼ Feb. 13	81½ Mar. 11
Big Sandy Ry 1st 4s 1944	J D	14,000	85	86	87¾	Sale	87¾		87¾ July 1	88¼ July 15	85 Jan. 9	88¼ July 15
Boston & N Y Air Line 1st 4s 1955	F A	20,000	65⅞	67½	69¾	Sale	68	70	67⅛ July 14	69¾ July 1	67 Jan. 10	73⅞ Apr. 21
Brunsw & Western 1st gu g 4s '38	J J	1,000	91⅝	93	93½		90		93½ July 13	93½ July 13	93 Apr. 4	94 May 22
Buff Roch & Pitts gen 5s 1937	M S	7,000	102		100¾	103	100¾	101⅜	100¾ July 6	101⅛ July 7	100½ June 2	102½ Apr. 29
Consol 4½s 1957	M N	306,000	88½	Sale	87⅛	87½	85⅛	Sale	85⅞ July 28	87⅛ July 2	80⅝ Apr. 22	88½ Jan. 2
Registered	M N				82⅝		82⅝				82 Apr. 30	85¼ Mar. 9
Burl Ced Rap & Nor 1st 5s 1934	A O	3,000	99¾	100¼	100½		100⅛	100¾	100⅛ July 9	100¼ July 9	99⅝ Jan. 19	100½ Mar. 4
Canada Sou con gu 5s 1962	A O	89,000	100½	100¾	102⅝	103½	100½	102⅜	101⅝ July 29	102⅝ July 3	100½ Jan. 3	103⅝ May 13
Canadian Nat 4½s Sept. 15 1954	M S	11,000						93⅝	93⅝ July 27	93¾ July 20	93⅝ July 27	93¾ July 20
Canadian No deb s f 7s 1940	J D	101,000	115⅝	Sale	116¼	117	116	Sale	116 July 29	117¾ July 7	115 Jan. 7	117⅝ Feb. 14
25-year deb s f 6½s g 1946	J J	162,000	116⅛	Sale	117⅞	Sale	117	Sale	116⅛ July 2	117⅞ July 1	116 Jan. 8	118⅝ May 12
Canadian Pac 4% deb stock	J J	615,000	79⅞	Sale	80¼	Sale	80⅛	Sale	79⅞ July 11	80¾ July 23	79 Jan. 2	81 June 1
Carb & Shaw 1st g 4s 1932	M S		92	94	92⅛		92⅝				93 Jan. 20	93⅞ May 7
Caro Cent 1st cons g 4s 1949	J J	1,000	82	84	81¾		81¾	82½	81¾ July 3	81¾ July 3	73¾ May 6	83¾ Jan. 29
Caro Clinch & Ohio 1st 5s 1938	J D	140,000	100⅛	101⅛	101¼	101¾	101¼	Sale	100¾ July 20	101⅞ July 7	100 Apr. 4	101⅞ July 7
1st & con g 6s series A 1952	J D	133,000	106⅝	Sale	107¼	Sale	107⅝	Sale	107¼ July 1	107⅞ July 17	105⅞ Jan. 9	108½ May 11
Cart & Ad 1st gu g 4s 1981	J D		82⅝	85¼	85¼	88	84	87			84 Jan. 9	84 Jan. 9
Cent Br Un Pac 1st g 4s 1948	J D	5,000	74⅝	75⅜	78	80	76½	80	77¾ July 22	78 July 22	74¾ Jan. 30	80 May 11
Cent N E 1st guar 4s 1961	J J	26,000	64	64½	68¼	Sale	65¾	66½	65⅛ July 29	68⅜ July 7	64⅛ Jan. 6	70¼ May 25
C O Reorg 1st con g 4½s 1930	M S	1,000	96¾	99½	99		99		99 July 2	99 July 2	97½ Jan. 30	99 May 26
Cent of Ga Ry 1st g 5s Nov 1945	F A	5,000	101⅛		102	108	102⅜	108	102¾ July 8	102⅜ July 8	101⅜ Jan. 27	102¼ Feb. 4
Consol gold 5s 1945	M N	68,000	99¼	100	101¾	102	101¾	102½	101½ July 13	102⅛ July 9	99¼ Jan. 5	102½ June 11
Registered 1945	M N		96⅛	99	100¼		97⅛				98 Apr. 23	100½ May 16
10-yr 6% secured bonds 1929	J D	105,000	103	Sale	103½	103¾	103¼	Sale	103 July 14	103¾ July 6	103 Jan. 2	104⅜ Mar. 16
Ref & gen 5½s series B temp 1959	A O	79,000	99	Sale	102⅛	Sale	102		101⅝ July 6	103 July 1	99 Jan. 2	103 May 25
Chat Div pur money g 4s 1951	J D	5,000	83		86	87	85½	87	85½ July 25	85½ July 25	84 Feb. 18	86½ June 20
Mac & Nor Div 1st g 5s 1946	J J	3,000	98¾		99		99		99⅛ July 3	100 July 17	99⅛ July 3	100 Jan. 12

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Ask.	July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Cen RR & Bkg of Ga col g 5s..193?	M N	55,000	95	96	98	98½	97¾	Sale	97¾ July 30	98½ July 3	95 Jan. 12	98½ July 3
Central of N J gen g 5s......198?	J J	34,000	108	Sale	109	Sale	108⅝	109	108¼ July 18	109½ July 13	107¼ Jan. 27	110 June 1
Registered	Q J	6,000	106¼	-----	107½	109½	106	Sale	109¾ July 14	108¾ July 14	106¼ Feb. 10	108¾ July 14
Cent Pac 1st ref gu g 4s......1949	F A	220,000	87⅝	Sale	88½	Sale	87¼	Sale	87 July 30	89¼ July 3	86¾ Feb. 26	90 May 26
Mtg gu g 3½s..........Aug 1929	J D	5,000	95¾	Sale	96	-----	96½	97½	96½ July 24	96½ July 24	95½ Jan. 23	96½ Apr. 24
Through St L 1st gu g 4s....1954	J J	20,000	86½	86½	87¼	88	83¾	87¼	87⅜ July 13	88¾ July 16	85⅝ Apr. 3	89¾ May 20
Charles & Sav 1st g 7s.......1936	A O	------	116⅛	-----	116¾		117½				112½ Feb. 4	117⅝ Jan. 30
Ches & O gen fnd & imp 5s....1929	J J	25,000	99¾	-----	101	Sale	100	100½	100 July 29	101 July 1	98⅝ Mar. 11	102 June 9
1st cons gold 5s............1939	M N	101,000	102⅝	-----	102⅝	Sale	101⅞	102⅝	101 July 7	103⅜ July 9	101 July 7	103½ Jan. 19
Registered...............1939	M N				101½	102¼					100⅞ May 26	102¼ June 16
General gold 4½s............1992	M S	164,000	88¾	Sale	90⅝	Sale	90⅝	Sale	90 July 23	91⅞ July 10	87¼ Jan. 3	93 June 10
Registered	F A	1,000	85⅞	Sale	90	90½	86⅝	-----	90¼ July 7	90⅛ July 7	85⅞ Jan. 2	90¼ June 2
Convertible 4½s.............1930	F A	472,000	95	Sale	97¾	Sale	98	Sale	97⅝ July 1	98¾ July 9	94¾ Jan. 6	98½ June 4
Conv secured 5s.............1946	A O	1,305,000	106½	Sale	105½	Sale	105¼	Sale	104¾ July 14	106½ July 2	101⅞ Apr. 4	109¼ Jan. 10
Registered	A O										103¾ Feb. 18	106¼ Feb. 7
Craig Valley 1st g 5s.......1940	J J	4,000	97½	Sale	98½	99⅝	98⅜	99½	98⅜ July 6	99⅝ July 3	97½ Jan. 2	99¾ Jan. 8
Potts Creek Br 1st 4s.......1946	J J	7,000	81	82	84	-----	83	-----	83½ July 27	85 July 20	82¼ Jan. 29	85 July 20
R & A Div 1st con g 4s......1989	J J	6,000	83½	84	85½	-----	81	-----	85¼ July 8	85½ July 14	82 May 21	85½ July 14
R & A Div 2d con gold 4s....1989	J J	27,000	78	82⅝	81⅛	83	81⅛	-----	81½ July 9	83 July 20	79½ Mar. 11	83 July 20
Warm Spring Val 1st g 5s....1941	M S	4,000	96¾	98½	83	98½	98¾	-----	98½ July 15	98½ July 15	95⅞ May 25	98½ June 17
Chic & Alt RR ref g 3s......1949	A O	160,000	62⅛	Sale	64	64¾	63⅜	64¼	63½ July 23	64¾ July 7	62 Jan. 8	66 Feb. 6
Registered	A O		60¼	62½							60¼ Jan. 30	60¼ Jan. 30
Ctfs of dep stmpd Oct '24 int....		17,000	58¾	-----	61⅝	-----	60½	61½	61½ July 27	62 July 2	58¾ Jan. 6	62¾ Feb. 25
Ctfs of dep stmpd Apr '25 int....		14,000			60¾	62	59½	63½	60¼ July 29	60⅞ July 10	60 May 20	62½ Feb. 3
Chic & Alt *Ry* 1st lien g 3½s....1950	J J	437,000	45⅞	Sale	49	Sale	48⅞	Sale	48½ July 1	51 July 7	44¼ Jan. 19	58¼ Feb. 6
Ctfs dep coup Jan 1923 on....		59,000	45⅝	Sale			47½	48½	47 July 16	50¼ July 7	45 Jan. 16	55⅝ Feb. 13
Chic Burl & Q Ill Div 3½s....1949	J J	54,000	81⅝	Sale	85½	Sale	84	85½	84 July 25	76 July 1	81¼ Jan. 6	86½ May 14
Registered..................1949	J J		80¼	81½	81	84	81	84			84⅝ Apr. 24	84⅝ Apr. 24
Illinois Division 4s........1949	J J	105,000	88½	Sale	91¾	Sale	90⅝	91½	90⅝ July 29	92⅝ July 3	88½ Jan. 2	94⅛ Apr. 28
Nebraska Extension 4s.......1927	M N	76,000	99½	Sale	99¾	Sale	99⅝	Sale	99¼ July 20	100 July 1	99 Jan. 14	100 Feb. 2
General 4s..................1958	M S	261,000	87⅞	88⅛	90½	Sale	88⅜	90	88½ July 30	90¾ July 6	88⅛ Jan. 7	92¼ May 5
Registered	M S				87						89⅜ Feb. 27	89⅜ Feb. 27
1st & ref 5s Ser A..........1971	F A	198,000	101½	Sale	102	Sale	101⅞	Sale	101⅞ July 1	102¾ July 8	101¼ May 1	103¼ June 11
Chicago City & Conn Ry 5s...1927	A O	36,000	55	56	47¼	48	46¾	48	45½ July 24	47½ July 10	45½ July 24	63 Mar. 4
Chic & E Ill 1st cons g 6s....1934	A O	------	106½	-----	104	107⅛	104⅝	106½			105¼ Jan. 23	107¼ Feb. 4
Chic & E Ill (new co) gen 5s....1951	M N	783,000	75⅛	Sale	74⅞	Sale	73¾	Sale	73¾ July 31	76 July 13	73¾ July 31	79⅝ Feb. 5
Chic & Erie 1st gold 5s.....1982	M N	31,000	99½	-----	101⅛	Sale	101⅛	Sale	101 July 27	102 July 6	99½ Jan. 3	102½ June 18
Chic Gt West 1st 50-yr 4s....1959	M S	893,000	60	Sale	65	Sale	63	Sale	63 July 31	65⅝ July 6	59¾ Jan. 5	68⅛ May 25
Chic Ind & Lou ref g 6s.....1947	J J	22,000	109½	111	111½	112½	111¼	112½	111¼ July 15	112½ July 15	109¼ Apr. 7	112½ June 20
Refunding gold 5s...........1947	J J	1,000	99½	100	100¼	Sale	99⅞	-----	100¼ July 1	100¼ July 1	99½ Jan. 9	100½ June 27
Refunding 4s Series C.......1947	J J		85⅝	87	87		87				85¾ Jan. 14	87 Mar. 31
1st & general 5s Ser A......1966	M N	51,000	87½	Sale	91⅝	92½	102⅜	103	91⅝ July 29	92½ July 16	87 Feb. 10	92½ June 26
1st & gen 6s Ser B.....May 1966	J J	45,000	101½	102¼	102¾	Sale	102¾	Sale	102¼ July 13	103 July 1	101 June 16	104 May 28
Ind & Louisv 1st gu 4s......1956	J J	3,000	77	78	79	80⅛	79⅝	Sale	79⅝ July 30	79⅞ July 23	77⅛ Jan. 23	79⅞ July 23
Chic Ind & Sou 50-yr 4s.....1956	J J	18,000	86⅛	-----	88⅛	Sale	87⅝	88½	87⅝ July 15	88⅛ July 1	86⅛ Jan. 7	88 Apr. 28
Chic L S & East 1st 4½s.....1969	J D	5,000	92⅛	95	96	-----	93½	-----	93¾ July 16	93¾ July 16	93⅛ Feb. 6	93¾ Feb. 28
C M & Puget Sd 1st gen 4s....1949	J J	479,000	54⅛	56¾	47½	Sale	47½	Sale	46 July 16	49 July 8	43½ May 1	58⅛ Mar. 6
Chic Mil & St P gen g 4s..May 1989	J J	113,000	73½	Sale	80	Sale	80	Sale	78¼ July 10	80½ July 3	70¼ Mar. 18	80½ June 15
Gen g 3½s Ser B........May 1989	J J	5,000	63⅛	64	68	-----	69	-----	69 July 21	70 July 1	62¼ Mar. 13	70 June 17
Gen 4½s Ser C..........May 1989	J J	112,000	82¼	Sale	70	Sale	87¾	88½	87¾ July 28	90½ July 7	77⅝ Mar. 11	92⅝ June 15
Gen & ref Ser A 4½s....Jan 2014	A O	649,000	53	Sale	48½	Sale	49	Sale	47¼ July 17	50 July 27	43½ Mar. 20	54¼ June 2
Gen ref conv Ser B 5s..Jan 2014	F A	351,000	57	Sale	49	Sale	48	50	47⅝ July 22	50 July 27	44⅛ Mar. 20	58⅝ Feb. 28
1st sec gold 6s.............1934	J J	268,000	99⅞	Sale	103	Sale	103⅝	Sale	103 July 1	104⅝ July 15	96½ Mar. 12	104⅝ July 15
Convertible 4½s.............1932	J D	636,000	59¼	Sale	49	Sale	48½	Sale	47½ July 14	50 July 27	44 Mar. 19	60½ Jan. 7
4s..........................1925	J D	582,000	76⅜	Sale	49	Sale	48¾	Sale	47¼ July 17	50 July 27	46 Apr. 20	78½ Jan. 7
4s..........................1934	J J	549,000	54½	Sale	48½	Sale	48½	48⅞	47 July 15	49¾ July 27	44 Mar. 19	56¼ Jan. 9
Ch & Mo Riv Div 5s..........1926	J J	24,000	95½	96⅝	99⅝	99⅞	99¼	99⅞	99¼ July 17	99⅞ July 3	94⅛ Mar. 18	100 June 11
Ch & N W extens 4s.....1886-1926	F A	31,000	99⅜	99⅞	99½	99¾	99¾	Sale	99¼ July 7	99¾ July 8	98⅜ Apr. 20	100⅛ Jan. 22
Registered.............1886-1926	F A		97⅞	98⅛	98⅞	99¼					98½ Apr. 25	99⅝ Feb. 26
General gold 3½s............1987	M N	23,000	73⅛	75¼	74½	Sale	73⅝	75	74 July 28	75⅝ July 22	73⅜ Apr. 24	98⅛ Apr. 25
Registered	M N	9,000	70½		72				72⅜ July 3	72½ July 10	72 Feb. 26	72½ July 10
General 4s..................1987	M N	82,000	83½	83¾	85	Sale	82⅝	Sale	83½ July 30	85½ July 2	81½ Apr. 20	86½ May 23
Stamped non-payt inc tax..1987	M N	33,000	83¼	85	85	Sale		85½	85½ July 21	85¼ July 1	82 Apr. 27	85¼ July 1
General 5s stamped..........1987	M N	75,000	103⅝	104⅜	80	81	101½	103	102½ July 15	104¼ July 6	101¼ Apr. 25	105 June 19
Sinking fund 6s........1879-1929	A O	1,000	104⅛	-----	104	105	104	104¾	104 July 23	104 July 23	104 Feb. 10	106⅞ June 30
Registered.............1879-1929	A O	2,000	103½	-----	103½	105	103½	105	103½ July 24	103½ July 24	103 May 7	104 Jan. 31
Sinking fund 5s........1879-1929	A O	------	100⅛	-----	100½	101	100½	101			100¼ Apr. 11	101 May 28
Registered.............1879-1929	A O		99½	-----	99½	101	99	101			99½ May 22	100½ Jan. 30
Sinking fund deb 5s.........1933	M N	17,000	100½	Sale	100	100½	100	Sale	100 July 14	100½ July 8	99¼ May 19	103 Feb. 6
Registered..................1933	M N		99⅞	-----	99½	100¼	99½	100¼			101 Feb. 25	101 Feb. 25
10-year secured 7s..........1930	J D	109,000	107⅜	108	107	Sale	107⅜	Sale	106¾ July 1	107⅞ July 21	105 Jan. 22	112⅛ Mar. 5
15-year secured 6½s.........1936	M S	33,000	111⅝	112	111	Sale	111	Sale	110¼ July 23	111½ July 8	107 Apr. 22	112½ Jan. 10
1st & ref g 5s.........May 2037	J D	164,000	100⅛	Sale	96⅛	Sale	95	Sale	94¾ July 23	96¾ July 3	91½ Apr. 20	102 Mar. 16
Chic R I & Pacific gen g 4s....1988	J J	213,000	83	83¾	84	84½	84¼	Sale	83¼ July 31	84½ July 9	82⅞ Mar. 31	85⅞ May 15
Registered..................1988	J J	7,000	81⅞	84	81¾	83	81⅛		81¼ July 28	81⅞ July 6	81¼ July 28	83¾ May 16
Refunding gold 4s...........1934	A O	1,176,000	83⅝	Sale	87½	Sale	86	Sale	86 July 31	87⅞ July 7	83¼ Jan. 2	89⅞ May 8
Registered	A O										86¾ Apr. 21	8 ⅛ Mar. 20
Chic St L & N O gold 5s.....1951	J D	3,000	100⅝	-----	102¾	-----	102⅝	-----	102½ July 28	103 July 13	101½ Jan. 20	103¼ June 24
Registered..................1951	J D			101½			100⅝				101¼ May 20	102¼ June 23
Gold 3½s....................1951	J D	1,000	79½	-----	78¾	-----	78¾	Sale	78¾ July 31	78¾ July 31	78¾ July 31	79⅝ Jan. 7
Memphis Div 1st g 4s........1951	J D	2,000	84	85½	84¼	85	85	-----	85½ July 2	85½ July 2	83⅞ Mar. 16	85⅞ Feb. 10
Ch St L & P cons g 5s.......1932	A O	1,000	101⅛	-----	101	-----	101	-----	101 July 30	101 July 30	101 June 10	103 Apr. 18
Registered	A O		101⅛	-----	100⅜		100⅜				100⅜ Jan. 31	100⅜ Jan. 31
Chic St P M & Om cons 6s....1930	J D	25,000	105	105½	103½	104	103½	104	102¾ July 22	103½ July 3	102¾ July 22	108½ Jan. 19
Cons 6s reduced to 3½s......1930	J D	1,000	92		92¾	93	92¾	-----	93 July 14	93 July 14	92¼ Feb. 5	93 June 3
Debenture 5s................1930	M S	48,000	96	97¾	96¼	Sale	94⅛	96	95 July 30	96¼ July 1	92½ May 8	105¼ Apr. 3
Stamped		4,000	-----	99⅜	95¾	97	94⅛	96	95½ July 23	96¼ July 7	95½ July 23	99⅜ May 21
Chic T H & S'east 1st 5s....1960	J D	193,000	78	79	88¾	Sale	87	Sale	87 July 28	90 July 3	87 July 28	90⅛ June 17
Income guar 5s.......Dec 1 1960	M S	279,000	59	60⅞	82½	Sale	79½	80	79½ July 30	84 July 3	55 Mar. 16	84⅛ June 18
Chic Un Sta 1st gu 4½s A....1963	J J	127,000	91¾	Sale	93⅛	Sale	92½	Sale	91¼ July 18	93½ July 3	91¼ July 18	94⅝ May 15
1st 5s Series B.............1963	J J	39,000	101½	Sale	101	Sale	100½	Sale	100 July 30	103½ July 2	100 Jan. 30	103½ July 2
Guaranteed gold 5s..........1944	J D	451,000	-----	-----	100	Sale	98½	Sale	98⅛ July 29	100⅜ July 8	97¼ Mar. 20	100⅜ July 8
1st 6½s Series C............1963	J J	44,000	116¾	117½	117	Sale	117¾	Sale	117 July 1	117¾ July 6	116¼ Jan. 21	118 May 28
Chic & W I gen g 6s.....Dec 1932	Q M	------	105¼		106	-----	106	-----			105½ May 11	105¾ Apr. 20
Consol 50-year 4s...........1952	J J	226,000	76¾	Sale	78¾	80⅜	78⅛	78¾	78⅜ July 27	81⅛ July 6	76½ Jan. 5	83½ May 29
1st & ref 5½s series A......1962	M S	298,000	-----	-----	99⅜	Sale	98	Sale	98 July 29	99¾ July 3	97⅛ Feb. 2	100¾ May 22
Choc Okl & G consol 5s......1952	M N	1,000	99¾	101	101	101½	100½	101⅞	100⅝ July 21	100⅝ July 21	99¾ Jan. 8	101 May 13
Cin Ham & Day 2d g 4½s......1937	J J	5,000	93⅝	94	95¾	-----	95½	-----	95¾ July 21	95¾ July 21	93½ Apr. 27	95¾ June 18
Cin I St L & C 1st 4s...Aug 1936	Q F	6,000	90½	92¼	93¼	-----	93¼	Sale	93¼ July 31	93½ July 8	91⅝ Mar. 30	93½ July 8
Registered ....Aug 1936	Q F	------	86¾	-----	91½	-----	91½	-----			90½ Feb. 25	96 Apr. 6
Cin L & N 1st con gu g 4s...1942	M N	------	87⅛	Sale	89½	-----	87½	89			87⅛ Jan. 2	89½ Feb. 2
Cin S & Cl cons 1st g 5s....1928	J J	------	99⅝	-----	100⅛	-----	100⅛	-----			99¾ Mar. 20	100⅛ June 19
C C C & St L gen g 4s.......1993	J D	22,000	83½	Sale	84½	84¾	81¾	Sale	81¾ July 31	85½ July 3	81¾ Feb. 24	85½ July 3
20-year debenture 4½s.......1931	J J	89,000	96	Sale	98	98½	98	98½	97¾ July 20	98½ July 10	96 Jan. 2	98⅞ May 28
Gen 5s Series B.............1993	J D	15,000	98⅞	101	100⅜	-----	99⅝	100¾	100¾ July 22	100¾ July 22	99½ Jan. 6	105⅜ June 29
Ref & imp 6s Series A.......1929	J J	111,000	103	Sale	103⅜	Sale	102½	Sale	102½ July 29	103¾ July 14	102½ July 29	104⅛ June 12
Ref & imp 6s Series C.......1941	J J	4,000	107¼	Sale	105¼	-----	104	106⅛	105¾ July 9	106⅜ July 23	103¾ Mar. 30	107¾ Feb. 16
Ref & imp 5s Ser D..........1963	J J	302,000	95	Sale	99⅛	Sale	97¼	Sale	97¼ July 28	99⅝ July 3	94½ Jan. 3	100 May 21
Cairo Div 1st gold 4s.......1939	J J	8,000	89¼	90½	90⅝	-----	90	91	90 July 7	90⅞ July 3	89¼ Jan. 12	91 Apr. 7
Cin W & M Div 1st g 4s......1991	J J	14,000	79⅝	80½	83¾	85	80¼	Sale	80½ July 31	81¼ July 16	80 Jan. 13	82½ May 4
St L Div 1st coll trust g 4s..1990	M N	11,000	81⅞	83	81	-----	82¼	83½	83¼ July 30	83⅞ July 3	81⅛ Mar. 23	85 May 15
Registered	M N	4,000	-----	-----	81	-----	80	83	80⅛ July 30	80⅛ July 30	80⅛ July 30	83 May 14
Sp & Col Div 1st g 4s.......1940	M S	------	88⅜	91¼	89½	-----	87¼	-----			88⅜ Jan. 5	89½ Apr. 1[illegible]
W W Val Div 1st g 4s........1940	J J	16,000	87⅛	88½	88¼	90½	88½	91½	88¼ July 11	88½ July 17	87⅜ Jan. 23	88½ July 17
Clev Col C & Ind 6s.........1934	J J	------	107¾	-----	107¾	-----	107¾	-----			107¾ Jan. 12	108 Apr. 24
Clev Lor & W con 1st g 5s...1933	A O	8,000	101½	-----	102	-----	101½	-----	102⅛ July 2	102½ July 11	100¼ Apr. 15	102½ July 11
Clev & Mar 1st gu 4½s.......1935	M N	------	96⅛	-----	96	-----	96				96⅜ Jan. 20	98⅛ June 19
Clev & Mahon Val g 5s.......1938	J J	6,000	98⅞	-----	100¼	-----	100	-----	100¼ July 25	100¼ July 25	98¼ Apr. 1	100¼ July 25
Clev & Pitts Series A 4½s...1942	J J	------	97⅝	-----	98		96				99 May 15	99⅝ Apr. 16
Series C 3½s................1948	M N	------	82	87	84	85½	83¾	85½			85½ May 1	86⅛ Apr. 24
Series D....................1950	F A	------	83	91	83¾	85¾	83¾	85¾			84 Mar. 16	85¾ Mar. 18
Clev Short Line 1st gu 4½s...1961	A O	40,000	97¼	97⅞	98⅝	100	98	100	99 July 10	99¾ July 2	95⅜ Apr. 8	100 June 11
Clev Un Term'ls 1st s f 5½s..1972	A O	33,000	106	Sale	105¾	107	105⅜	106½	105 July 14	106⅝ July 9	104⅝ Mar. 24	107½ May 7
1st s f g 5s Ser B..........1973	A O	279,000	99¾	Sale	101	Sale	100	Sale	100 July 16	101 July 1	99½ Jan. 28	102 May 12
Coal Riv Ry 1st gu 4s.......1945	J D	1,000	83¼	83½	87	87¾	83¼	87⅜	87 July 14	87 July 14	83¼ Jan. 16	88½ June 29
Colo & Southern 1st g 4s....1929	F A	107,000	96⅞	Sale	98	Sale	98⅛	Sale	98 July 1	98⅝ July 24	96⅞ Jan. 7	99 June 5
Refunding & ext 4½s.........1935	M N	386,000	90⅞	Sale	95¾	Sale	93½	94	93¾ July 27	95¾ July 1	90⅝ Jan. 5	96½ June 4
Col & Hock Val 1st ext g 4s....1948	A O	------	86½	-----	86¾	-----	86¾	-----			86½ Feb. 18	86¾ Apr. 16
Col & Tol 1st ext 4s........1955	F A	------	84¼	90	84	-----	84⅛	-----			84¼ Apr. 27	84¼ Apr. 27
Conn & Pas Rivs 1st g 4s....1943	A O	------	78⅛	-----	78	84	80	84			81⅝ Jan. 21	81⅝ Jan. 21
Cuba RR 1st 50-yr 5s g......1952	J J	251,000	83½	Sale	88	Sale	86	Sale	85½ July 27	88½ July 3	83½ Jan. 2	88½ June 19
1st & refund 7½s Ser A......1936	J D	135,000	102½	Sale	104	Sale	104¼	105½	104 July 1	105 July 20	102½ Jan. 2	106 Jan. 2
Cuba North Rys 6s stmpd.....1966	J J	180,000	89⅝	Sale	93	Sale	92½	Sale	91¼ July 28	93 July 1	89 Jan. 6	93¼ Feb. 10
Day & Mich 1st con 4½s......1931	J J	2,000	96¼	Sale	97¾	-----	97¾	98	97⅞ July 9	97⅞ July 9	96 Jan. 13	97⅞ July 9
Del & Hud 4s................1943	M N	204,000	89½	89¾	90¾	91¼	90½	Sale	89⅞ July 30	91⅝ July 10	88½ Jan. 20	92½ May 28
10-year convertible 5s......1935	A O	351,000	103	Sale	105⅞	106⅜	104¾	Sale	104¾ July 31	106½ July 2	101¼ Jan. 5	108⅜ Apr. 21
15-year 5½s.................1937	M N	98,000	101¼	Sale	102	Sale	102⅝	103	102 July 1	103⅛ July 23	101 Jan. 3	103⅛ July 23
10-year secured 7s..........1930	J D	37,000	108	109	108⅝	Sale	109½	-----	108½ July 7	109½ July 20	107 Feb. 14	110 Jan. 21
D R R & Bdge 1st gu 4s g....1936	F A	16,000	93½	-----	94¼	-----	94⅛	-----	94¼ July 28	94¼ July 28	94 May 7	94¼ July 28
Den & R G 1st cons g 4s.....1936	J J	327,000	83	Sale	84⅛	Sale	83	Sale	83 July 31	84¾ July 7	82 Jan. 2	85¾ May 26
Consol gold 4½s.............1936	J J	41,000	86	86⅞	87¾	89⅛	86¼	Sale	86¼ July 31	88½ July 11	85⅞ Apr. 2	89½ Mar 9

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value	Price Jan. 2 1925. Bid.	Ask.	July 1. Bid.	Ask.	July 31. Bid.	Ask	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Denver & Rio Grande (Concluded)—		$										
Improvement gold 5s 1928	J D	122,000	95½	Sale	98⅛	98½	97⅝	Sale	97⅝ July 31	98½ July 2	95 Jan. 9	99 Feb. 9
Farmers Ln & Tr dep rects for 1st & ref 5s due Aug 1 1955		2,000	60	Sale	45½				45½ July 2	46 July 8	45½ July 2	70 Jan. 12
Bankers Trust Co ctfs dep Assnt to J'ne 15 '23 agreem't			60	Sale	45½						59⅝ Jan. 12	69½ Jan. 10
Stamped			58½	Sale	49	63					56⅛ Feb. 11	70¾ Jan. 12
Am Ex Nat Bk ctfs Feb 1922			56	60⅞		70					56 June 18	60⅞ Jan. 8
Denv & Rio Gr West 5s 1955	F A	2,334,000	60	Sale	56⅛	Sale	60⅜	Sale	56 July 1	61⅝ July 24	50 June 1	66½ Jan. 15
Des M & Ft D 1st gu g 4s 1935	J J	22,000	41	Sale	51	52	48⅛	49⅞	49¼ July 29	51 July 8	39½ Jan. 16	51 July 8
Temporary ctfs of deposit		2,000			49	52	47	51	50 July 9	50 July 9	45⅜ Apr. 25	50 May 28
Des Pl'nes Val 1st gu 4½s 1947	M S		93¼	Sale	90		88½				93¼ Jan. 2	93½ Feb. 4
Det & Mack 1st lien g 4s 1995	J D	10,000	72	75	70	73	71⅝	Sale	71⅝ July 31	72 July 10	71⅝ July 31	75 June 12
Gold 4s 1995	J D	2,000	66¼	70¼	55	66⅜	65	72	65 July 9	65 July 9	65 Apr. 16	67½ Feb. 14
Det River Tunnel 1st 4½s 1961	M N	8,000	91¼	Sale	93⅛	93⅞	91½	92½	93 July 21	93¼ July 9	91 Apr. 1	94½ May 18
Dul Missabe & Nor gen 5s 1941	J J		102⅛		103		103½				102 Feb. 5	104 Apr. 14
Dul & Iron Range 1st 5s 1937	A O	12,000	100½	101	101¾		103		101⅞ July 7	102 July 9	100½ Jan. 13	107 June 4
Dul So Shore & Atl g 5s 1937	J J	15,000	87¾	Sale	85¼	86⅜	81	83	81 July 29	86⅜ July 8	81 July 29	90 Jan. 27
East Ry M No Div 1st g 4s 1948	A O	4,000	87½		90⅜		90		100½ July 14	100½ July 14	88 Jan. 16	100½ July 14
East Tenn reorg lien g 5s 1938	M S	5,000	99¾						100⅛ July 23	102½ July 6	99¼ Jan. 17	102½ June 24
East Tenn Va & Ga div 5s 1930	J J		99⅞		100½		102¼	Sale			100 Mar. 2	101 Mar. 2
Cons 1st gold 5s 1956	M N	1,000	100¼	101	102½		102¼	102½	102¼ July 28	102½ July 13	100⅜ Jan. 6	102¾ June 22
Elgin Jol & East 1st g 5s 1941	M N		101	Sale	102¼		101				101 Jan. 2	102⅜ Apr. 21
El Paso & S W 1st & ref 5s 1965	A O	7,000	99⅜		102¼		101		102¼ July 6	102¼ July 6	99⅜ Jan. 5	102½ June 29
Erie 1st con extended at 7% to 1930	M S	127,000	107½	Sale	108½	Sale	70¼	Sale	107½ July 18	108¾ July 3	107 Jan. 26	109¾ June 8
Erie 1st con & prior 4s 1996	J J	312,000	70⅜	Sale	71½	Sale	70¼	70½	70 July 29	72⅜ July 3	70 Jan. 21	73¼ June 29
Registered	J J						62½	Sale			67¾ Mar. 19	68½ Mar. 28
1st consol gen lien g 4s 1996	J J	377,000	64	Sale	62¾	Sale			61¾ July 20	63¼ July 2	61¾ Apr. 1	66⅛ Feb. 24
Registered	J J										58 June 16	67 Jan. 17
Penn coll trust g 4s 1951	F A	38,000	95½		96½	97	96½	Sale	95⅝ July 20	96⅝ July 6	95½ Jan. 7	98 Feb. 13
50 yr conv g 4s Ser A 1953	A O	61,000	65	Sale	63¼	64⅞	63	Sale	63 July 24	65 July 2	62½ Apr. 13	69 Feb. 18
Do do Ser B 1953	A O	222,000	65	Sale	64⅜	64⅞	63¾	Sale	62⅞ July 30	64½ July 3	60 Apr. 6	69 Feb. 17
Gen conv 4s Series D 1953	A O	102,000	73¾	Sale	70¾	Sale	71	Sale	69⅝ July 24	71½ July 2	69⅝ Apr. 25	75¾ Jan. 10
Erie & Jersey 1st s f 6s 1955	J J	61,000	102½	104½	103	104	103	Sale	103 July 31	105¼ July 21	101½ Jan. 7	106¼ Apr. 17
Erie & P gen gu g 3½s B 1940	J J		84		84⅝		84⅝				84 Jan. 12	84 Jan. 12
Fla Cent & Pen ext g 5s 1930	J J	7,000	100		100		99¾	100	100 July 7	100 July 7	99⅜ June 3	100 Jan. 15
Consol gold 5s 1943	J J	11,000	98¼	99½	99⅜	100	99⅛	100	99⅞ July 13	100¼ July 11	96¼ June 20	100¼ July 11
Fla East Coast 1st 4½s 1959	J D	6,000	92⅜	93½	92	95	92½	93¼	92 July 16	92⅝ July 29	92 July 16	96⅞ May 29
1st & ref 5s ser A 1974	M S	388,000	93¾	Sale	96	Sale	93¼	Sale	93¼ July 31	96½ July 2	93 Mar. 28	97½ May 29
1st & ref 5s Ser A w i 1974	M S	151,000			96	Sale			95½ July 3	96 July 1	95¼ May 16	96⅞ June 12
Fla Western & Nor 1st 7s 1934	M N	176,000	103	Sale	115¼	Sale	139	Sale	115 July 2	139 July 31	102⅞ Jan. 2	139 July 31
Fonda Johnst & Glov 4½s 1952	M N	106,000	64	64⅞	66⅞	Sale	64½	Sale	63⅝ July 13	67 July 6	63⅝ July 13	73 Mar. 9
Fort St U D Co 1st g 4½s 1941	J J		89		89⅝		89¾				89⅝ Mar. 26	90 May 13
Ft Worth & Denver City 5½s 1961	J D	1,000	104⅜		106⅜	105	104⅜		104⅜ July 13	104⅜ July 13	104⅜ Jan. 9	104⅞ Jan. 31
Ft W & Rio Gr 1st g 4s 1928	J J	10,000	92⅛	Sale	96¼	97	93½	96½	96¼ July 6	98 July 21	92⅛ Jan. 2	98 July 21
Frem Elk & Mo V 1st 6s 1933	A O	8,000	108	109¾	108	Sale	107⅝	109	108 July 1	108 July 1	107½ May 12	109¼ Apr. 15
Gal H & San Ant M & P 1st 5s 1931	M N	3,000	100	100⅜	100¼		100⅜		100¼ July 25	101 July 10	100 Jan. 21	101 July 10
2d guar exten 5s 1931	J J	7,000	99¾	100	100⅛	100⅜	99½		100 July 10	100⅛ July 2	99⅞ Mar. 27	100⅝ June 5
Galv Hous & Hend 1st 5s 1933	A O	8,000	91⅛	92	93⅜	94	92⅝	95	92⅝ July 30	94 July 3	90⅛ Jan. 8	95 Apr. 2
Genesee Riv RR 1st s f 6s 1957	J J	26,000	100¼	100½	105⅛	Sale	104½	105	104⅛ July 28	105¼ July 8	100¼ Jan. 5	105½ June 20
Ga & Ala 1st cons 5s Oct. 1945	J J	40,000	92½		95½	96	94¼	95⅛	94¼ July 24	96 July 9	93 Jan. 13	102¾ Mar. 3
Ga Car & Nor 1st gu g 5s 1920	J J	28,000	99⅛	100	99⅞	Sale	99¾	100½	99¾ July 22	100 July 15	99⅛ Jan. 9	100 June 17
Georgia Midland 1st 3s 1946	A O	1,000	64½	Sale	66½		67		66½ July 3	66½ July 3	64¼ Jan. 6	67 June 4
Gr R & I ex 1st gu g 4½s 1941	J J	2,000	94½	96	95	98¼	91¼		96¼ July 3	96½ July 3	94 Apr. 2	96½ July 13
Grand Trunk of Can s f 7s 1940	A O	131,000	115¾	Sale	116⅝	Sale	115⅜	Sale	115⅝ July 31	116¾ July 3	115½ Jan. 2	117 Apr. 21
15-yr deb g s f 6s guar 1936	M S	117,000	106⅜	Sale	107⅝	Sale	107	Sale	107⅜ July 16	107¾ July 8	106⅜ Jan. 2	108⅜ Mar. 14
Grt Nor—Gen 7s Series A 1936	J J	623,000	109⅜	Sale	110	Sale	109⅞	Sale	109½ July 23	110½ July 2	109 Apr. 14	111 Feb. 5
1st & refund 4¼s Ser A 1961	J J	93,000	92⅛	93	92⅝	Sale	90	Sale	89⅝ July 31	93 July 10	91½ Feb. 27	93 June 18
Registered	J J										91¾ Jan. 3	91¾ Jan. 3
Gen mtge 5½s Ser B 1952	J J	160,000	100⅝	Sale	101⅞	Sale	101¼	Sale	101 July 28	102⅛ July 8	100¼ Jan. 5	103 June 18
Gen mtge 5s Ser C 1973	J J	211,000	92⅞	Sale	95⅝	Sale	93⅞	Sale	93⅞ July 31	95¾ July 2	92 Apr. 18	96 June 20
Geen Bay & West deb ctfs A	Feb	1,000	69	75	79	80	77½	79	79 July 22	79 July 22	72 Mar. 27	80 June 22
Debenture ctfs B	Feb	36,000	14¼	Sale	15⅛	15¾	15⅛	Sale	15⅛ July 31	16½ July 10	12½ Jan. 12	18⅝ May 18
Greenbrier Ry 1st gu g 4s 1940	M N		86		87		87				86 Jan. 12	88½ June 1
Gulf Mob & Nor 1st 5½s 1950	A O	73,000			101⅝	102	100⅜	100¾	100⅝ July 28	102 July 2	100⅝ July 28	103 June 3
Gulf & Sh Isld ref 5s Feb 1952	J J	19,000	97½	100	103⅛		100	103⅛	103⅛ July 28	103⅝ July 2	98⅛ Mar. 3	103⅝ July 2
Harlem R & Pt Ches 1st 4s 1954	M N	14,000	80	81¾	84⅛	84½	83⅞		83¼ July 13	84 July 21	80 Jan. 8	84¾ May 18
Hock Val 1st con g 4½s 1999	J J	188,000	89⅜	90	91		90½	Sale	90⅛ July 28	92 July 14	89½ Jan. 6	92 June 19
Registered 1999	J J		83¾	90			83⅞				88 Mar. 19	90½ May 20
Houst & Tex C 1st g 5s int gu 1937	J J		98⅜		100¼		100¼	101½			99½ Jan. 15	100⅞ Feb. 11
Hous Belt & Ter 1st 5s 1937	J J	30,000	95	96	98	98¼	96	96½	96⅛ July 25	97½ July 6	96 Jan. 10	99 May 23
Houst E & W Tex 1st 5s 1933	M N		99⅝		100		100				99⅝ Jan. 5	100 Jan. 20
1st gu g 5s redeem 1933	M N		99⅞	101	100	100⅝	100				99⅞ Jan. 16	99⅞ Jan. 16
Housatonic RR con g 5s 1937	M N	2,000	92½		94⅛		94⅜	95¼	94½ July 10	94½ July 10	92⅛ Jan. 7	94½ May 4
Hudson & Manhat ser A 5s 1957	F A	74,000	87	Sale	91⅜	Sale	90¼	Sale	89¾ July 31	92 July 3	86½ Jan. 2	93⅜ May 21
Registered	F A										91¼ June 10	91¼ June 10
Adjust income 5s Feb 1957	A O	398,000	68	Sale	76	Sale	76	Sale	75½ July 27	76⅝ July 20	67¾ Jan. 13	77¾ June 4
Registered	A O										75¼ June 24	75¼ June 24
Illinois Central 1st g 4s 1951	J J	1,000	89		93⅝		90⅜	93¾	93¾ July 9	94 July 29	91⅛ Mar. 6	94 May 11
Registered	J J	5,000			87¼		87¼		90 July 23	93⅜ July 23	90½ Apr. 22	93⅜ July 23
1st gold 3½s 1951	J J	3,000	81	81¾	83		81	85	82 July 25	83 July 25	81¾ Jan. 23	84 June 3
Registered	J J		78	81	82		81¼				80½ Jan. 15	83¾ June 19
Extended 1st g 3½s 1951	A O		81		83		81				81 Jan. 6	84⅝ May 15
Registered	A O		78	81	82		80⅞				84 May 18	84 May 18
1st gold 3s sterling 1951	M S		57⅜	72	64¼	71	64¼	71			62 Feb. 11	62 Feb. 11
Collateral trust gold 4s 1952	A O	10,000	86⅞	Sale	88	Sale	86¾		86⅝ July 20	88 July 1	86¼ Jan. 8	89 May 25
Registered	M N				85⅝		82¾	87¾			85⅝ Apr. 7	85⅝ Apr. 7
1st refunding 4s 1955	M N	82,000	88⅛	Sale	90¾	Sale	88¾	Sale	88⅛ July 29	91¼ July 6	88 Jan. 21	92⅝ Apr. 20
Purchased lines 3½s 1952	J J	13,000	78	81¾	83½		78¼	84	83 July 22	83½ July 2	78⅜ Jan. 21	84½ June 1
Registered	J J	1,000					75⅞		84½ July 17	84½ July 17	79 Jan. 23	84½ July 17
Coll tr g 4s L N O & T 1953	M N	149,000	83¼	Sale	84⅛	Sale	84⅛	Sale	84⅛ July 1	85½ July 1	83 Jan. 2	85¾ June 9
Registered	M N						81¼				81 Feb. 13	82 Mar. 20
Refunding 5s 1955	M N	53,000	103¼	103¾	104¼	105	102⅛	103⅝	103¼ July 25	106⅜ July 9	103¼ July 25	106¼ May 22
15-year secured 5½s 1934	J J	126,000	103⅛	Sale	102¾	Sale	102¼	Sale	102 July 10	102¾ July 7	102 Jan. 20	103⅝ Jan. 2
15-year secured 6½s 1936	J J	11,000	109⅛	Sale	111⅛	112½	111⅛	113⅜	111⅛ July 28	113 July 8	109⅛ Jan. 2	113 July 8
Cairo Bridge gold 4s 1950	J D	3,000	88⅛		91⅛	92	84½	89½	89⅛ July 29	89⅛ July 29	88¼ Feb. 4	91⅛ June 17
Litchfield Div 1st g 3s 1951	J J	5,000	70¾	82	73¼		72⅛	74	73¼ July 10	73¼ July 20	70 Feb. 5	73½ July 20
Louisv Div & Ter g 3½s 1953	J J		76¾	82	80		78	82			77¼ Jan. 16	82¼ May 19
Omaha Div 1st g 3s 1951	F A		69¾	72	73⅝		73¼				70⅛ Feb. 21	74 June 3
St. Lou Div & Term g 3s 1951	J J	1,000	71¾	Sale	72⅝		72⅝		72⅛ July 9	72½ July 9	71¾ Jan. 2	77 May 28
Gold 3½s 1951	J J	4,000	79	82	81¼		80⅜	83	83½ July 10	83½ July 10	79 Jan. 27	83¾ May 23
Springf Div 1st g 3½s 1951	J J		78⅛	82	82		78⅛				79⅞ Apr. 20	82⅞ May 8
Western Lines 1st g 4s 1951	F A	1,000	86½	87	88	Sale	86⅛	Sale	86⅛ July 31	88 July 1	86⅛ July 31	88 Mar. 19
Registered	F A		84								84 Apr. 13	87 Feb. 10
Ch St L & N O jt 5s A 1963	J D	276,000	96⅝	Sale	100¼	Sale	99¾	Sale	99¾ July 30	100⅜ July 1	96¼ Jan. 9	100⅝ June 25
Ind Ill & Ia 1st gold 4s 1950	J J	12,000	87¼	90	90⅞	92	89	95	88½ July 20	92 July 3	87½ Jan. 3	92 June 16
Ind Union gen & ref 5s A 1965	J J	1,000	100¼		100⅝	100¾	99⅜	99⅝	100¾ July 2	100¾ July 2	100 Jan. 6	101 Jan. 16
Gen & ref g 5s Ser B 1965	J J	1,000	100		100⅝		99⅜	99½	99¾ July 14	99¾ July 14	99¾ July 14	100¾ Jan. 3
Internat & Gt Nor 1st 6s 1952	J J	113,000	101	Sale	103⅜	Sale	103	Sale	102½ July 1	104¼ July 13	100 Feb. 6	105½ June 2
Adj m 6s Ser A 1952	Ap 1	778,000	68	Sale	72¾	Sale	73¾	Sale	72⅝ July 24	74¾ July 31	66 Apr. 1	78 Feb. 2
Stamped		21,000			88⅛		72	74	72 July 24	71 July 24	67 Apr. 27	73 June 24
Int Rys of Cent Amer 1st 5s 1972	M N	70,000	76½	Sale	77½	Sale	77	Sale	77 July 21	78 July 8	76½ Jan. 2	80½ Feb. 26
Iowa Cent 1st gold 5s 1938	J D	48,000	57	61	60	60½	58⅝	Sale	58⅝ July 26	59⅛ July 2	57 Jan. 5	65 Feb. 6
Certificates of deposit		5,000			60		57½		58 July 30	58¾ July 20	58 July 30	60¾ Apr. 30
1st & ref 5 4s 1951	M S	57,000	19⅜	20	21⅞	Sale	20¾	21½	19½ July 16	21⅞ July 1	19⅜ Jan. 23	26¼ Feb. 26
James F & Clear 1st 4s 1959	J D	13,000	84⅝	87¼	89¼	90	85	88½	88 July 24	89½ July 6	86⅞ Mar. 18	90 June 12
Kal A & G R 1st gu g 5s 1938	J J		99⅜		100½		100⅜					
Kan & M 1st gu g 4s 1990	A O	8,000	80	82½	81¾	84⅝	81¾	84⅝	81⅞ July 8	82 July 10	80 Jan. 3	84 Mar. 4
Second 20-year 5s 1927	J J	3,000	100⅜	100½	100⅛	100½	100⅛	Sale	100⅛ July 16	100⅛ July 16	99¼ Jan. 30	100½ Feb. 24
K C Ft S & M con g 6s 1928	M N	22,000	102½	102⅞	103⅛	103½	103	Sale	103 July 20	103½ July 8	102½ Jan. 6	103⅝ May 25
K C Ft S & M Ry ref g 4s 1936	A O	326,000	80⅝	Sale	87⅜	Sale	84⅛	84⅞	84¾ July 24	87⅝ July 1	80⅝ Jan. 2	88⅝ May 22
K C & M R & B 1st gu g 5s 1929	A O	2,000	98⅛		99½		99½		99½ July 3	99½ July 3	98 Jan. 12	100¼ May 27
Kan City South 1st g 3s 1950	A O	90,000	70¼	70⅜	73⅛	Sale	72¾	Sale	72¾ July 23	73¾ July 17	70⅛ Jan. 8	75 June 11
Ref & Imp 5s April 1950	J J	213,000	89	Sale	91¾	Sale	89¼	Sale	89¼ July 30	92½ July 10	88¼ Mar. 30	92¾ May 23
Kan City Term 1st 4s 1960	J J	521,000	84	Sale	86½	Sale	85¼	Sale	85¼ July 31	86½ July 1	83⅝ Mar. 27	87⅞ May 13
Kentucky Central g 4s 1987	J J	4,000	83¾		85⅞	87½	84⅞	86¾	85⅞ July 9	87 July 21	84 Feb. 17	87½ June 10
Keok & Des M 1st 5s ctfs dep 1923	A O		88¼		84⅜		84					
Ctfs dep stpd as to int			81⅛		82							
Knox & Ohio 1st g 6s 1925	J J		100¾	101⅛	100						100 Apr. 21	100¾ Jan. 3
Lake E & W 1st gold 5s 1937	J J	9,000	99⅝	100¾	100⅝	101¼	99⅞	101	99⅞ July 25	101¼ July 2	99¾ Jan. 5	100¾ June 19
2d gold 5s 1941	J J	3,000	95	96¼	96⅝		95	96½	96 July 28	96¾ July 7	95⅛ Feb. 9	97 June 22
Lake Sh & M S g 3½s 1997	J D	30,000	78¾	79⅛	79⅛	Sale		80	79 July 1	81 July 24	78¼ Jan. 9	81 May 14
Registered 1997	J D	1,000	76⅞	77	78	Sale	72½	Sale	77½ July 31	78 July 1	76⅞ Jan. 10	79¼ June 19
Debenture gold 4s 1928	M S	197,000	97⅞	98⅛	98½	Sale	98⅜	Sale	98⅜ July 23	98⅞ July 1	97½ Feb. 20	98⅛ Feb. 21
25-year gold 4s 1931	M N	164,000	95⅛	Sale	96½	Sale	96½	Sale	96½ July 28	97⅜ July 20	95⅛ Jan. 2	97½ Apr. 23
Registered	M N		91⅞	98⅝	96⅝	97	94½				95⅞ Jan. 23	95⅞ Jan. 23
Leh Vall Harbor Term 1st 5s 1954	F A	38,000	100¾	101	102⅝	103			102 July 18	103 July 2	100¾ Jan. 6	103 June 11
Leh V (N Y) 1st gu g 4½s 1940	J J	22,000	96¼	100	97⅞	97½	95⅝	Sale	95⅝ July 31	98 July 7	96 Mar. 6	98 Apr. 23
Registered	J J		94½	Sale							93 Jan. 13	93 Jan. 13
Leh Val (Pa) gen con g 4s 2003	M N	58,000	79	80	82⅛	Sale	80⅞	82⅛	82⅛ July 1	84¾ July 16	79 Jan. 6	84¾ July 16
Registered	M N	1,000	77	79½	77	81	77	86	81 July 3	81 July 3	78½ Jan. 6	81 July 3
Gen cons 4½s 2003	N M	50,000	87¼	88¾	90¾	92	91	Sale	91 July 31	91¾ July 10	88 Jan. 10	93 June 9

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Price Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Leh Vall RR gen 5s series----2003	M N	116,000	99⅜	Sale	100½	101½	100	100¼	100¼ July 29	101⅞ July 13	98⅜ Jan. 2	101⅞ July 13
Leh V Ter Ry 1st gu g 5s----1941	A O	1,000	99¼	99⅜	102	-----	102⅛	-----	102 July 15	102 July 15	101⅛ Jan. 8	102¾ May 20
Lehigh & N Y 1st gu g 4s----1945	M S	2,000	83½	85½	85	Sale	83½	86½	85 July 1	85 July 1	84⅜ Mar. 26	89 Feb. 28
Lex & East 1st gu 5s----1965	A O	43,000	103⅜	105	105¾	106⅞	104	105¼	106 July 2	106½ July 3	103½ Jan. 5	107 May 11
Little Miami gen 4s ser A----1962	M N	1,000	82⅞	-----	84	-----	84	-----	84½ July 3	84½ July 3	83¼ Feb. 19	84½ July 3
Long Dock cons gold 6s----1935	A O	-----	107½	-----	108½	-----	108⅞	-----	-----	-----	107⅞ Feb. 14	108 Jan. 23
Long Isl 1st cons g 5s----July 1931	Q J	5,000	99	99⅞	100¼	102	100½	Sale	100¼ July 29	101¼ July 17	99¾ Mar. 23	102¼ May 25
1st cons gold 4s----July 1931	Q J	-----	92¾	-----	93¾	-----	93¾	-----	-----	-----	94 May 6	94½ Mar. 13
Gen gold 4s----1938	J D	11,000	88⅜	-----	91¼	91½	89¼	Sale	89¼ July 31	91¼ July 7	89⅛ Jan. 15	91½ June 15
Gold 4s----1932	J D	-----	88¼	-----	90½	-----	89¼	90½	-----	-----	89⅞ Mar. 17	93 June 1
Unified gold 4s----1949	M S	-----	83½	85	84¼	84¾	90½	94½	-----	-----	82¼ Feb. 4	85 May 26
Deb gold 5s----1934	J D	1,000	95½	-----	97	98	97½	Sale	97 July 2	98 July 28	95½ Feb. 2	98 May 5
20-year deb 5s----1937	M N	63,000	87⅛	88	91⅜	Sale	90½	Sale	90½ July 31	92 July 11	87⅛ Jan. 6	92 May 16
Guar ref gold 4s----1949	M S	31,000	82⅛	82⅞	83⅞	84½	82¼	83¾	83½ July 17	84½ July 6	82 Jan. 26	85¼ May 11
N Sh Bch 1st cons gu 5s----Oct '32	Q J	2,000	99	99¾	99¼	100	99¾	-----	99 July 6	100 July 23	98⅝ Apr. 16	100⅜ Feb. 9
Louisiana & Ark 1st 5s----1927	M S	9,000	99	99¼	100	100⅝	100	100¾	99¾ July 14	100¾ July 27	99⅛ Jan. 5	101½ Feb. 16
Lou & Jeff Bridge gu g 4s----1945	M S	12,000	82	83	86⅛	-----	85	Sale	85 July 31	86⅝ July 14	83 Jan. 3	87¼ June 17
Louisv & Nashv gold 5s----1937	M N	1,000	102⅞	103¾	103½	-----	103	-----	103½ July 9	103½ July 9	102⅝ Feb. 10	105½ Mar. 30
Unified gold 4s----1940	J J	56,000	92⅛	Sale	94¾	Sale	94¼	Sale	93⅞ July 15	94¾ July 1	91⅞ Jan. 8	95½ May 2
Registered----1940	J J	-----	87¾	90	-----	-----	92¼	-----	-----	-----	-----	-----
Coll trust gold 5s----1931	M N	32,000	100	100⅜	100⅛	101⅜	100⅛	101¼	100⅝ July 13	101¾ July 21	100½ Jan. 26	103 Jan. 11
10-year secured 7s----1930	M N	75,000	107¼	107½	107	Sale	107⅝	-----	107 July 1	107⅝ July 27	105¾ Feb. 27	108⅛ June 19
1st & ref 5½s series A----2003	A O	57,000	104¾	Sale	108¼	-----	105	Sale	105 July 23	108⅞ July 9	104¼ Jan. 2	108⅞ July 9
1st & ref 5s series B----2003	A O	22,000	102⅜	Sale	103⅝	Sale	101½	Sale	101⅛ July 24	104⅜ July 13	101⅛ July 24	105¾ Apr. 25
1st & ref 4½s series C----2003	A O	126,000	92	92⅜	96⅝	Sale	93⅜	Sale	93 July 31	96⅝ July 1	92 Jan. 7	97 June 24
N O & Mobile 1st g 6s----1930	J J	-----	104¼	105½	104¾	107	103½	107	-----	-----	104¼ June 20	104⅞ May 8
2d gold 6s----1930	J J	7,000	103⅜	105½	104	-----	103½	107	104 July 6	105 July 13	104 July 6	105 July 13
Paducah & Mem Div 4s----1946	F A	3,000	86½	89⅞	91⅛	-----	85⅝	91	91⅛ July 2	91⅛ July 2	89¼ Mar. 27	91⅛ July 2
St Louis Div 2d gold 3s----1980	M S	11,000	62½	64¾	63	64	-----	63¾	63 July 9	64 July 14	61½ Apr. 7	65 May 18
L & N Mob & M 1st g 4½s----1945	M S	17,000	94½	97	98⅝	100	97½	98¼	98¾ July 16	100⅛ July 8	96 Feb. 3	100⅛ July 8
L & N-Sou Mon joint 4s----1952	J J	43,000	81½	82¾	83½	85¾	84	84¾	83½ July 21	85 July 17	81½ Jan. 20	86½ June 3
Registered----July 1952	Q J	-----	76½	-----	-----	-----	80⅛	-----	-----	-----	-----	-----
Louis Cin & Lex g 4½s----1931	M N	1,000	98	99¼	99¼	-----	99⅛	-----	99¼ July 8	99¼ July 8	98⅛ Jan. 5	99⅝ June 29
Mahon Coal RR 1st 5s----1934	J J	3,000	101¼	-----	103	103½	103	Sale	103 July 31	103 July 31	99 Feb. 4	103 June 30
Manila RR South lines 4s----1939	M N	13,000	59	62	62⅜	63	59⅝	60	62 July 10	62⅜ July 8	59½ Apr. 17	63⅛ June 5
1st 4s----1959	M N	-----	-----	67	64	69	62	69	-----	-----	63½ Mar. 2	67¼ June 11
Manito S W Coloniz g 5s----1934	J D	-----	98	99⅞	99¼	100¼	99⅛	100¼	-----	-----	97¾ Jan. 3	100⅛ June 4
Man G B & NW 1st gu 3½s----1941	J J	3,000	64	Sale	80½	-----	81	-----	80⅝ July 14	80¾ July 21	80⅝ July 14	84 Jan. 3
Michigan Central 5s----1931	M S	-----	100⅞	-----	101	-----	100¾	-----	-----	-----	100⅞ Jan. 22	101 Feb. 10
Registered----1931	Q M	-----	98⅞	-----	100⅝	-----	100¼	102	-----	-----	100½ May 28	100½ May 28
4s----1940	J J	4,000	96½	Sale	91¾	-----	90⅝	-----	91⅞ July 20	92 July 16	91¼ Mar. 31	92 July 16
Jack L & S gold 3½s----1951	M S	-----	77⅜	-----	77¾	-----	77¾	-----	-----	-----	-----	-----
1st gold 3½s----1952	M N	1,000	79½	82¾	84½	85½	78	85½	85 July 11	85 July 11	81 Feb. 3	86 May 22
20-year debenture 4s----1929	A O	41,000	96½	97	97½	Sale	97⅝	Sale	97½ July 1	97⅞ July 22	96½ Jan. 2	98 Apr. 24
Midland of N J 1st ext 5s----1940	A O	6,000	93½	93¾	92	93½	-----	93½	92 July 10	92 July 10	88 Mar. 26	93½ Jan. 8
M L S & West ext s f 5s----1929	F A	-----	100¼	-----	100¼	-----	100¼	-----	-----	-----	100 May 12	100⅜ Mar. 10
Ashland Div 1st g 6s----1925	M S	-----	99¾	100	-----	-----	-----	-----	-----	-----	100 Jan. 8	100¼ Jan. 9
Mil & Nor 1st ext 4½s (blue)-1934	J D	-----	87⅛	-----	90	-----	90	-----	-----	-----	85½ Apr. 7	94 May 5
Cons ext 4½s (brown)----1934	J D	11,000	87¼	-----	89⅜	92	89½	91	90⅛ July 10	90¼ July 22	83 Apr. 8	91½ Jan. 15
Mil Spar & N W 1st gu 4s----1947	M S	54,000	87	Sale	87⅞	Sale	86	Sale	86 July 31	87⅞ July 1	86 July 31	88¾ Apr. 13
Milw & S L 1st gu 3½s----1941	J J	5,000	80⅝	-----	80½	-----	80¾	-----	80⅝ July 23	80⅝ July 23	80⅝ July 23	80⅝ July 23
Minn & St L 1st gold 7s----1927	J D	3,000	98⅛	-----	102	102¾	102⅛	102¾	102⅛ July 23	102⅛ July 23	98⅝ Jan. 8	102⅛ July 23
1st cons gold 5s----1934	M N	17,000	51¾	Sale	60	60⅞	57	60	60 July 14	60 July 14	51¾ Jan. 2	62⅛ Mar. 25
Temp ctfs of deposit----		-----	-----	-----	58¾	64	56½	64	-----	-----	58⅛ May 14	60 May 25
1st & refund gold 4s----1949	M S	45,000	21⅛	22	22¾	23	20½	Sale	19¼ July 15	23 July 2	19¼ July 15	26 Feb. 6
Ref & ext 5s series A----1962	Q F	39,000	13	16	15	16	14⅝	16	14⅝ July 28	16 July 10	13½ Apr. 21	21¼ Feb. 7
1st guar g 7s----1927	J D	-----	-----	-----	100	-----	100	-----	-----	-----	-----	-----
M St P & S S M 4s stpd----1938	J J	36,000	86½	Sale	85	85¾	85⅜	Sale	85 July 10	85¾ July 8	84½ Apr. 30	90 Feb. 4
1st cons 5s----1938	J J	21,000	98¼	99	96⅞	Sale	96	96½	95½ July 13	97⅛ July 2	94⅞ Apr. 28	100⅞ Mar. 6
10-yr coll tr g 6½s----1931	M S	64,000	102½	Sale	102½	102¾	103½	Sale	102½ July 3	104 July 28	102¼ June 27	104¾ Mar. 3
1st & ref 6s series A----1946	J J	11,000	100½	Sale	-----	100⅛	99½	100	99⅜ July 21	100 July 27	99⅜ July 21	103 Jan. 6
25-year g 5½s----1949	M S	24,000	85⅛	Sale	84	Sale	84⅝	Sale	84 July 1	85 July 9	83¼ June 25	90½ Feb. 6
M St P & S S M & Cent Term 1st Chic Term s f 4s----1941	M N	7,000	92½	-----	92½	-----	92½	-----	-----	-----	-----	-----
M S S M & Atl 4s stpd----1926	J J	10,000	99¼	-----	99⅝	99⅞	99¾	100	99⅝ July 6	99¾ July 23	99¼ June 17	100⅛ May 4
Mississippi Cent 1st 5s----1949	J J	70,000	92	92¾	93	94	93	94	92 July 10	93⅛ July 8	91 Jan. 19	94 Apr. 20
Mo Kan & Tex 1st g 4s----1990	J D	70,000	81¼	Sale	83⅝	Sale	82⅜	Sale	82⅜ July 31	83⅞ July 10	80¼ Mar. 11	85½ May 21
Missouri-Kansas-Texas RR—												
Prior lien 5s series A----1962	J J	390,000	86¼	Sale	94⅛	Sale	93½	94⅛	93⅞ July 30	95¼ July 9	86 Jan. 5	95¾ June 2
40-year 4s series B----1962	J J	209,000	71¼	Sale	78⅝	78⅞	79⅞	Sale	78⅝ July 3	79⅞ July 31	71¼ Jan. 2	80 May 4
10-year 6s series C----1932	J J	104,000	101¾	Sale	103⅛	Sale	103¼	103⅜	103⅛ July 1	103¾ July 13	101½ Jan. 5	104¼ Apr. 3
Cum adjust 5s series A----Jan 1967	A O	4,303,000	76¾	Sale	85½	Sale	91	Sale	85 July 2	91¾ July 31	76¾ Jan. 2	91¾ July 31
Missouri Pacific RR Co—												
1st & refund 5s series A----1965	F A	365,000	83⅜	Sale	88¾	Sale	86¾	Sale	86½ July 29	89½ July 2	83 Jan. 5	90¾ May 26
1st & refund 5s series C----1926	F A	40,000	100	Sale	100	100⅛	100	100½	100 July 1	100⅛ July 2	100 Jan. 2	101 Feb. 9
1st & refund 6s series D----1949	F A	351,000	99⅛	Sale	101½	Sale	100⅜	Sale	100 July 14	101¾ July 2	99 Jan. 2	102¼ May 20
1st & refund 6s ser E int----1955	M N	1,378,000	-----	-----	101	Sale	100¼	Sale	100⅛ July 14	101¼ July 1	100⅛ July 14	102 June 3
General 4s----1975	M S	980,000	62⅞	Sale	64⅞	Sale	64½	Sale	64¼ July 18	66¼ July 10	62½ Mar. 31	67 May 26
Mo Pacific 3d 7s ext at 4%----1938	M N	1,000	84⅝	-----	86	-----	85⅞	89	86⅛ July 2	86⅛ July 2	84¾ Jan. 16	89⅝ Feb. 17
Mobile & Birm prior lien g 5s----1945	J J	1,000	95⅛	-----	99	-----	99	101	103 July 14	103⅛ July 14	100 May 12	103⅛ July 14
Small----	J J	-----	90⅜	-----	96	-----	93¾	-----	-----	-----	76 June 23	76 June 23
Mortgage gold 4s----1945	J J	5,000	77	78	80	82	80	82	80⅛ July 3	80⅛ July 3	76 Feb. 6	91 June 6
Small----	J J	-----	76	76¾	75	-----	75⅛	79	-----	-----	76 May 14	96 June 23
Mobile & Ohio 1st g 6s----1927	J D	9,000	102⅞	103½	103	Sale	103	104	103 July 1	103⅛ July 20	102¾ Jan. 7	103⅝ June 25
1st extension g 6s----July 1927	Q J	1,000	-----	102½	-----	104	-----	104	102 July 22	102 July 22	102 Feb. 3	104 Apr. 3
General gold 4s----1938	M S	4,000	84⅛	-----	80⅛	Sale	90	-----	90 July 2	90⅛ July 1	81½ Jan. 10	90⅛ June 3
Montgomery Div 1st g 5s----1947	F A	33,000	97⅞	98⅜	99⅝	100¼	99	99⅝	99⅝ July 21	100⅜ July 14	96⅛ Mar. 23	101 June 8
St Louis Division 5s----1927	J D	19,000	-----	100¼	100	103¾	100⅜	101⅛	95 July 31	100½ July 18	95 July 31	100½ Mar. 7
Mohawk & Mal 1st gu g 4s----1991	M S	-----	85⅜	-----	87½	95	85⅝	88¾	-----	-----	84¾ Feb. 3	85 Feb. 4
Mont Cent 1st gu g 6s----1937	J J	2,000	110¾	112½	110⅜	113	110	113	110⅜ July 3	113 July 17	110⅜ June 6	113 July 14
1st guar gold 5s----1937	J J	5,000	101½	103	102⅛	104	101½	114	103½ July 22	103½ July 22	101⅛ Jan. 20	103½ July 22
Morris & Essex 1st gu 3½s----2000	J D	19,000	77¾	Sale	-----	81½	-----	80½	80½ July 17	81½ July 2	76¾ Jan. 17	82 May 14
Nashville Chat & St L 1st 5s----1928	A O	25,000	100¾	102	101¼	101¾	101½	102¾	101¼ July 7	101⅝ July 23	100⅛ Jan. 9	102 Apr. 1
Nash Fla & Sheff 1st gu g 5s----1937	F A	-----	100⅛	-----	101½	103½	99⅞	104	-----	-----	100⅞ Feb. 27	102 June 3
National Ry of Mexico—												
Prior lien 50-year s f 4½s----1957												
January 1914 coupon on----	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1914 coupon on----	J J	-----	-----	27	-----	-----	-----	-----	-----	-----	19 Apr. 30	19 Apr. 30
July 1914 coupon off----	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting s f red June coupon----	----	7,000	14	17	14⅛	15	14	Sale	14 July 31	14¾ July 24	14 July 31	21¾ Jan. 21
Guar 70-year s f 4s----1977												
April 1914 coupon on----	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
April 1914 coupon off----	A O	-----	-----	30½	-----	-----	-----	-----	-----	-----	-----	-----
Gen s f 4s assent redeemable----	----	3,000	15	-----	14	15	13¼	Sale	13¼ July 31	13¼ July 31	13¼ July 31	19⅛ Jan. 21
Nat RR Mex pr lien g 4½s----1926												
July 1914 coupon on----	J J	-----	26	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1914 coupon off----	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting with July '24 coup.----	----	-----	22	26½	24	26	26	27	-----	-----	26½ June 17	32½ Jan. 23
First cons gold 4s----1951												
April 1914 coupon on----	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
April 1914 coupon off----	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting with Apr 1924 coup.----	----	2,000	-----	19	13¼	15	11	12¾	13¼ July 23	13¼ July 23	13¼ July 23	20 Jan. 23
Naugatuck RR 4s----1954	M N	-----	72	-----	73¾	-----	73⅞	-----	-----	-----	-----	-----
New England RR cons 5s----1945	J J	6,000	92	-----	94½	96	94⅜	96	94⅝ July 16	94¾ July 13	94⅝ June 4	96 May 16
Cons 4s----1945	J J	-----	78¾	81	81	83½	81	83½	-----	-----	81 June 31	81¾ June 1
N J Junc R gu 1st 4s----1986	F A	-----	81¾	86	83⅛	86	83⅛	86	-----	-----	86 May 13	86 May 13
N O & N East ref 4½s A----1952	J J	27,000	85	87	91	92¼	88	90	90¼ July 29	92¼ July 14	86 Jan. 19	92¼ July 14
New Orleans Term 1st 4s----1953	J J	26,000	80⅜	81	81½	84	81½	82⅞	82⅞ July 16	84 July 7	80¼ Jan. 6	84⅞ May 4
N O Tex & Mex 1st 6s series A-1925	J D	14,000	101⅝	101⅞	100¼	100⅝	100⅛	100½	100¼ July 7	100¼ July 7	100⅛ May 7	101¾ Feb. 9
Non-cum income 5s series A-1935	A O	39,000	92⅛	92½	97¼	Sale	96	Sale	96 July 17	97¼ July 1	92⅜ Jan. 3	98¼ May 21
First 5s series B----1954	A O	84,000	91	Sale	96½	Sale	94	Sale	94 July 31	97 July 11	90½ Jan. 8	97¾ May 29
First 5½s series A----1954	A O	155,000	98	Sale	102	Sale	99½	100	100⅛ July 24	102 July 1	98 Jan. 2	102½ May 23
Temporary----	A O	59,000	-----	-----	101	Sale	100	Sale	99½ July 31	101¾ July 3	99½ July 31	103⅛ May 22
Npt & Cin B gen gu g 4½s----1945	J J	57,000	92¼	94	94	-----	94¼	-----	94⅛ July 2	94⅛ July 2	93⅛ Feb. 13	94⅛ May 18
N Y & Bklyn & M B cons g 5s-1935	A O	1,000	99	100⅛	100	Sale	99¾	-----	99¾ July 29	100 July 1	99¼ Mar. 25	100 Jan. 28
N Y Cent RR conv deb 6s----1935	M N	48,000	111¼	Sale	108½	Sale	108½	Sale	108½ July 1	109⅜ July 6	106 Apr. 20	117½ Jan. 7
Registered----	M N	-----	-----	-----	104	116	104	-----	-----	-----	106 Apr. 27	116½ Jan. 29
Consol 4s series A----1998	F A	147,000	82⅝	83½	86⅝	Sale	84½	Sale	84½ July 31	87 July 14	82¾ Jan. 5	87¼ June 24
Ref & impt 4½s series A----2013	A O	178,000	88⅞	90	92⅞	Sale	91¾	Sale	91¼ July 31	93¾ July 9	88⅞ Jan. 16	93⅞ June 16
Ref & impt 5s series C----2013	A O	582,000	99⅜	Sale	101⅜	Sale	100⅛	Sale	99¾ July 29	101½ July 7	99 Jan. 6	102¼ May 1
Registered----	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	99½ Jan. 14	101⅛ Apr. 16
N Y C & H R g mtge 3½s----1997	J J	119,000	76⅛	Sale	78⅝	Sale	77¼	Sale	76⅝ July 30	79⅛ July 3	75 Jan. 9	79⅞ May 6
Registered----1997	J J	6,000	74½	76¼	78	84	75¼	77	76 July 1	78 July 2	74½ Jan. 31	78¼ June 2
Debenture gold 4s----1934	M N	109,000	93¼	Sale	95⅛	Sale	93½	Sale	93½ July 31	95⅛ July 1	92½ June 2	96 Mar. 3
Registered----	M N	-----	92¼	-----	93¼	-----	93⅛	-----	-----	-----	92¼ Mar. 7	92¾ Jan. 6
30-year deb 4s of 1912----1942	J J	2,000	91¼	92	89¾	-----	91	-----	91½ July 11	91½ July 11	91 Mar. 30	92⅝ Jan. 14
Registered----	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	93 Feb. 10	93 Feb. 10
Lake Shore coll g 3½s----1998	F A	51,000	75⅛	75½	77¼	Sale	76½	Sale	76½ July 29	77½ July 8	74¾ Jan. 31	78 May 15
Registered----1998	F A	-----	73¾	76	76	Sale	74½	78	-----	-----	74 Mar. 25	79 June 12

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
N Y Cent & Hud River (Concl)—		$										
Mich Cent coll g 3½s 1998	F A	23,000	75¼	76½	78½	79	77	Sale	77 July 31	78½ July 7	75 Jan. 6	78⅝ June 8
Registered 1998	F A	3,000	73½	80	----	80	77¼	77¾	76¼ July 2	76½ July 2	75⅛ Apr. 13	76½ July 2
N Y Chic & St Louis 1st g 4s 1937	A O	9,000	90½	92	93⅞	Sale	92⅜	Sale	92¼ July 28	94 July 3	91 Jan. 6	94⅝ Apr. 27
Registered	A O	----	88¾	89	91⅜	----	91¾				89 Jan. 19	89 Jan. 19
25-year debenture 4s 1931	M N	10,000	93	93½	95¼	97	94⅞	Sale	94¾ July 22	95¾ July 7	92⅞ Jan. 9	96¼ Mar. 30
2d & impt 6s A B & C 1931	M N	77,000	102½	Sale	103⅛	Sale	102½	Sale	102½ July 18	103⅛ July 1	102⅛ Jan. 2	104½ Mar. 19
Refunding 5½s Series A 1974	A O	586,000	94	Sale	97½	Sale	96⅛	Sale	96 July 30	97¾ July 1	93⅞ Jan. 2	98¼ June 4
N Y Connecting 1st gu 4½s A 1953	F A	77,000	90	Sale	92	93¼	91¼	91½	91⅛ July 28	92½ July 13	90 Jan. 2	93½ June 3
N Y & Erie 1st ext g 4s 1947	M N	----	89	92	89	----	89	----			89 Mar. 12	89 Mar. 12
3d ext gold 4½s 1923	M S	1,000	91¾	----	93⅛	----	93⅛	----	93⅞ July 30	93⅞ July 30	93⅞ July 30	95¼ May 15
4th ext gold 5s 1930	A O	5,000	99½	----	101½	Sale	100¼	----	100¼ July 13	101½ July 1	99 Mar. 14	101½ July 1
5th ext gold 4s 1928	J D	----	97¼	----	97½	----	97					
N Y & Greenw L guar g 5s 1947	M N	14,000	92	----	92½	94	92⅝	93½	93 July 13	93¾ July 8	91 Apr. 6	94 June 24
N Y & Harlem g 3½s 2000	M N	3,000	78¼	83½	79½	83½	80	----	80 July 17	80 July 17	75⅞ Feb. 16	80 July 17
Registered 2000	M N	----	----	----	78¾		78					
N Y Lack & West 1st 5s A 1973	M N	----										
1st & ref guar 4½s Ser B 1973	M N	----			100½	101½	----	100½			100¼ Jan. 19	100¾ Jan. 20
N Y Lake Erie & West ext 7s 1930	M S	----	103½	109	106⅛	108½	106	108½			106 Mar. 19	107½ Jan. 19
Dock & impt ext 5s 1943	J J	----	99¾								99⅝ Apr. 8	99⅞ Mar. 13
N Y & Jersey 1st 5s 1932	F A	1,000	99¼	101	100⅛	100½	100½	100½	100⅛ July 28	100½ July 24	99⅝ Feb. 5	100¾ June 2
N Y & Long Branch gen 4s 1941	M S	----	89¾	----	90⅞	----	90⅞				91½ June 28	91½ June 29
N Y New Haven & Hartford—												
Non-conv debenture 4s 1947	M S	1,000	61¾	Sale	66	----	64¾	----	64¾ July 29	64⅞ July 17	61 Jan. 6	68 Feb. 25
Registered	M S	----			62	66½	60	----			60 Jan. 30	60 Jan. 30
Non-conv debenture 3½s 1947	A O	----	56	Sale	57	60½	59⅛	60½			55⅝ Jan. 3	61 May 2
Non-conv deben 3½s 1954	A O	12,000	56⅝	Sale	55⅛	55⅞	----	54⅞	55¼ July 28	55½ July 3	55 Apr. 21	60 Feb. 26
Non-conv debenture 4s 1955	J J	6,000	59⅛	61¾	62	63½	61½	62¾	62 July 2	62 July 2	60 Jan. 5	65 Feb. 24
Non-conv debenture 4s 1956	M N	6,000	60	Sale	60	62½	61¼	62	61⅞ July 14	62½ July 2	56 Jan. 5	65⅝ Feb. 28
Convertible debenture 3½s 1956	J J	11,000	86	Sale	56½	56½	52½	56⅜	56 July 2	56⅛ July 2	51⅛ Apr. 7	59½ Feb. 25
Convertible debenture 6s 1948	J J	75,000	87	Sale	91¾	Sale	90	Sale	90 July 10	92 July 2	87 Jan. 2	92½ May 21
Registered	J J	7,000	----	----					88 July 23	88 July 23	83½ Jan. 6	90 Feb. 25
Collateral trust 6s 1940	A O	8,000	----	----	----	96¼	95¼	Sale	93 July 17	96 July 30	91 Apr. 29	96¾ June 3
7s European loan dollars 1925	A O	----	97	Sale							97 Jan. 2	100¼ Feb. 18
7s European loan francs 1925	A O	----	96	Sale							96 Jan. 2	100⅛ Feb. 26
Debenture 4s 1957	M N	29,000	54½	Sale	58¾	59¾	59⅝	Sale	57¾ July 29	59½ July 8	53¾ Jan. 2	61¾ May 22
Consolidated Ry non-conv 4s 1930	F A	----			60½	----	59⅛	----				
Non-conv debentures 4s 1954	J J	4,000	55⅛	----	60¼	61⅝			59 July 24	60¼ July 8	55 Jan. 8	64 Feb. 27
Non-conv debenture 4s 1955	J J	15,000	54⅛	----	60¼	63	----	62	59 July 24	60¼ July 8	59 July 24	64 Mar. 4
Non-conv debenture 4s 1955	A O											
Non-conv debenture 4s 1956	J J	2,000	54⅛	----	60¼	----			61 July 13	61 July 13	57½ May 21	64 Mar. 13
N Y & Northern 1st g 5s 1927	A O	6,000	67¾	68	100⅝	Sale	100¾	----	100⅝ July 1	100¾ July 27	100 Jan. 18	100¾ July 24
N Y Ont & West 1st g 4s June 1992	M S	75,000	67¾	Sale	68	Sale	68	68½	68 July 1	70 July 15	65 Feb. 24	70½ May 6
Reg $5,000 only June 1992	M S	----	64½	65½	60⅝	----						
General 4s 1955	J D	11,000	63	65	64	64⅞	62½	63½	63¼ July 24	64½ July 6	63 Apr. 22	69½ Feb. 21
Registered	J D	----	60½	----							65 Apr. 27	65 Apr. 27
N Y Prov & Boston gen 4s 1942	A O	----	85⅞	----	86⅛	----	86⅜	----			86⅛ Jan. 12	86⅛ Feb. 18
N Y & Putnam 1st con gu g 4s 1998	A O	19,000	81¾	82¾	86⅜	Sale	85⅞	----	86⅜ July 1	86⅝ July 14	82¼ Jan. 9	87⅜ June 25
N Y & Rockaway Bch 1st g 5s 1927	M S	2,000	99⅛	----	100⅛	101	100	Sale	100 July 31	100¼ July 8	100 Feb. 20	100⅜ June 17
N Y Susq & West 1st ref g 5s 1937	J J	12,000	67	Sale	71⅞	72¼	69¼	Sale	69¼ July 28	71¼ July 2	66⅞ Jan. 3	76 Feb. 11
Second gold 4½s 1937	F A	1,000	59	62	59⅞	62⅞	59⅜	63	59⅛ July 13	59⅛ July 13	59⅛ July 13	68 Feb. 19
General gold 5s 1940	F A	3,000	61⅛	Sale	60	62½	60	Sale	60 July 31	60 July 31	59⅞ May 18	66 Feb. 20
Terminal 1st gold 5s 1943	M N	2,000	92	94	97	----	97	99	97 July 23	97 July 23	93 Feb. 14	97 July 23
N Y Westches & Bos 1st 4½s 1946	J J	442,000	61⅞	Sale	66	Sale	68⅝	Sale	66 July 1	69 July 24	59⅞ Jan. 27	70⅞ Feb. 24
Nord Rys s f 6½s int rects 1950	A O	350,000	82½	Sale	82	Sale	82⅜	Sale	81⅛ July 14	82⅝ July 7	79½ Apr. 15	84¼ Jan. 13
Norfolk South 1st & ref 5s A 1961	F A	64,000	71⅝	Sale	81	82	80	82⅜	80 July 24	81¾ July 9	70⅜ Jan. 12	84 June 11
Norfolk & South 1st g 5s 1941	M N	3,000	91⅝	----	96⅝	----	96⅞	97⅞	96⅞ July 18	98 July 3	94¾ Mar. 11	98 July 3
Norfolk & Western gen g 6s 1931	M N	----	107⅛	108½	107	108	107	108½			106⅝ Jan. 16	108 Apr. 15
Improvement & ext g 6s 1934	F A	----	107⅞	----	108	----	107⅝	----			108⅜ Apr. 11	108⅜ Apr. 11
New River 1st gold 6s 1932	A O	3,000	106¾	----	107¼	----	107¼	----	107⅛ July 21	107¼ July 18	106 Feb. 21	108 Mar. 20
Norf & West Ry 1st con g 4s 1996	A O	153,000	88½	Sale	90⅝	Sale	90	Sale	89¾ July 13	91¼ July 3	88 Jan. 30	92¾ June 3
Registered 1996	A O	3,000	----	----	88½	----	87⅝	----	89 July 7	89 July 7	86 Jan. 30	89 May 16
Div 1st & gen g 4s 1944	J J	53,000	89½	91	90½	91¼	88½	Sale	88½ July 30	91½ July 18	88¼ Jan. 30	92 Apr. 18
10-year convertible 6s 1929	M S	44,000	131⅛	Sale	128⅝	Sale	103¾	Sale	128⅝ July 1	132 July 20	125½ Apr. 1	134 Mar. 19
Pocahontas C & C joint 4s 1941	J D	17,000	90¼	91	91¾	92½	90¼	91⅝	90¼ July 29	92 July 2	90¼ July 29	93¼ Feb. 4
North Cent gen & ref 5s A 1974	M S	33,000	101	102⅝	102½	102⅝	101½	102¼	102⅜ July 8	103 July 11	101½ Jan. 29	103 May 18
Northern Ohio 1st gu g 5s 1945	A O	10,000	87¼	87½	89	89¾	89	90	88¼ July 15	89¼ July 7	86 Apr. 8	94 Mar. 19
Northern Pacific prior lien 4s 1997	Q J	267,000	84½	Sale	86⅜	87⅜	83⅛	84	83¾ July 29	86½ July 3	83¾ July 29	87 June 4
Registered 1997	Q J	15,000	83¼	Sale	84⅛	85¾	82⅝	84½	83⅛ July 24	84¾ July 15	82¾ Apr. 3	84⅞ June 30
Gen lien ry & ld gt 3s Jan 2047	Q F	58,000	60¾	Sale	62	Sale	60	Sale	60 July 31	62 July 1	60 Apr. 11	62⅛ June 27
Registered Jan 2047	J J	----	----	----	59½	----	59⅝	----			59⅛ Apr. 29	60 Mar. 19
Ref & impt 4½s Series A 2047	J J	18,000	85½	Sale	86	87	----	85⅜	85½ July 18	86½ July 8	83⅜ May 1	87½ Jan. 21
Registered	J J	----					82				85¾ Feb. 18	85¾ Feb. 18
Ref & impt 6s Series B 2047	J J	369,000	106⅝	Sale	107	Sale	105⅞	Sale	105½ July 29	107⅜ July 10	105⅜ Apr. 23	108½ Feb. 11
Registered	J J	----									105 May 11	106⅞ May 26
Ref & impt 5s Series C 2047	Q J	32,000	95	96⅛	96½	Sale	95¾	Sale	96⅜ July 23	97 July 11	95¾ Apr. 14	97⅞ Feb. 24
Ref & impt 5s Series D 2047	J J	63,000	----	96⅛	96½	Sale	95½	Sale	95½ July 31	97 July 6	95¼ May 12	98 Mar. 7
St Paul & Duluth 1st 5s 1931	F A	----	100½	----	100¾	----						
1st consol gold 4s 1968	J D	1,000	80¼	----	85	86⅞			85¼ July 7	85¼ July 7	84⅜ May 4	98⅜ May 4
North Pac Terminal 1st 6s 1933	J J	11,000	109½	109¾	109¾	Sale	109	----	109¾ July 1	109¾ July 1	109¼ Jan. 21	109¾ July 1
Northern Ry of Calif gu 5s 1938	A O	----	100⅛	----	104½						102 Feb. 21	103¼ Mar. 27
North Wisconsin 1st 6s 1930	J J	----	----	----	101¼	----	101¼				103¾ Apr. 23	104½ Mar. 20
Ogden & Lake Ch 1st gu g 4s 1948	J J	27,000	70⅝	73¼	74¼	75	73¼	74¼	74½ July 9	75¾ July 11	71½ Jan. 22	75¾ July 11
Ohio Connecting Ry 1st 4s 1943	M S	----	90¾	----	91	----	91	----				
Ohio Ind & W 1st pref 5s Apr 1938	Q J	----	85¾	----	88⅞	----	89⅛	----				
Ohio River RR 1st g 5s 1936	J D	----	99⅜	----	102	103	100	----			98¼ Jan. 5	101⅜ May 2
General gold 5s 1937	A O	2,000	98	----	98⅝	100¼	98⅝	99⅛	98⅞ July 8	98⅞ July 8	98⅞ July 8	100 Mar. 9
Oregon & Calif 1st gu g 5s 1927	J J	67,000	100⅜	Sale	101⅜	Sale	100¾	Sale	100⅝ July 30	101⅜ July 1	100⅜ Jan. 2	101⅞ Feb. 12
Oregon RR & Nav con g 4s 1946	J D	45,000	88⅛	88½	90¼	91	89	Sale	89 July 31	90½ July 6	88¼ Jan. 6	90¾ June 4
Oregon Short Line 1st con g 5s 1946	J J	3,000	104	Sale	105½	106	104	104¾	104 July 29	104½ July 27	103⅝ Jan. 29	107 May 7
Guaranteed con 5s 1946	J J	17,000	105	Sale	105¼	Sale	103	103⅞	104¾ July 22	106½ July 8	103⅝ Jan. 29	107 May 8
Guar refunding gold 4s 1929	J D	169,000	96⅜	Sale	97⅜	Sale	97⅛	Sale	97⅛ July 28	97¾ July 2	96⅜ Jan. 2	97⅞ Feb. 9
Oregon-Wash 1st & ref 4s 1961	J J	210,000	82	Sale	84	Sale	81	Sale	81 July 31	84 July 1	81 July 31	85 May 21
Pacific Coast Co 1st g 5s 1946	J D	74,000	80	82	91⅝	92	91⅝	92	91½ July 10	91⅝ July 6	82 Jan. 6	94 Feb. 26
Pacific RR of Mo 1st ext 4s 1938	F A	8,000	89¾	90¼	91¾	----	90⅛	91⅞	90⅜ July 28	91½ July 8	90⅛ Jan. 28	98⅝ Jan. 7
2d extended gold 5s 1938	J J	5,000	98⅛	----	99½	100	96	100	99⅜ July 16	100 July 3	98¼ Jan. 5	100 May 18
Paducah & Illinois 1st s f 4½s 1955	J J	7,000	93⅝	96	95⅞	97	94⅛	98¼	95½ July 6	95½ July 6	94½ Jan. 21	96 May 15
Paris-Lyons-Med RR 6s 1958	F A	478,000	79⅞	Sale	75½	Sale	77	Sale	75⅛ July 15	77 July 23	70¼ Apr. 14	80⅝ Jan. 12
Sink fund extl 7s 1958	M S	183,000	87⅝	Sale	85⅜	Sale	84¾	Sale	84¼ July 30	86¼ July 7	80¼ Apr. 14	89 Jan. 5
Paris-Orleans RR s f 7s 1954	M S	96,000	88	Sale	84¾	Sale	84	Sale	84 July 31	85⅞ July 7	80 Apr. 15	90 Jan. 16
Paulista Ry 1st & ref 7s 1942	M S	107,000	97⅝	98	99½	100	100⅜	----	100 July 2	101⅛ July 22	97 Jan. 7	101⅛ July 22
Penn RR consol gold 4s 1943	M N	----	91¼	----	95¾	----	94⅝	----			91⅞ Feb. 25	95½ June 30
Consol gold 4s 1948	M N	34,000	91⅛	Sale	92⅞	Sale	91¾	Sale	91¾ July 31	96 July 17	86⅛ Feb. 27	96 July 17
Stamped dollar bonds 1948	M N	3,000	90½	Sale	92¼	93	----	92⅜	92⅛ July 29	92½ July 27	90½ Jan. 2	93 Mar. 28
Consol 4½s issue of 1915 1960	F A	90,000	98⅝	Sale	100	Sale	----	99⅜	99 July 29	100 July 1	98¼ Jan. 5	100 Jan. 14
General 4½s Series A 1965	J D	359,000	93¼	Sale	93	Sale	92½	92¾	92⅛ July 30	93⅜ July 7	92⅛ July 30	95 Jan. 13
General 5s Series B 1968	J D	184,000	101⅞	Sale	101⅞	Sale	100	Sale	100 July 30	102¼ July 6	100 July 30	103¾ Feb. 20
10-year secured 7s 1930	A O	238,000	108⅜	Sale	108	Sale	108⅛	Sale	107⅛ July 27	108½ July 7	107¼ June 15	110 Feb. 13
15-year secured 6½s 1936	F A	222,000	110	Sale	110⅜	Sale	110½	Sale	109⅞ July 24	110¾ July 27	109¾ Jan. 16	111½ Mar. 19
Registered	F A	----	----	----	108	111	108	111			109½ June 6	109½ June 6
40-year 5s 1964	M N	966,000	98⅛	Sale	98⅛	Sale	96	Sale	97¾ July 31	98⅜ July 6	97¼ May 7	98¾ Jan. 22
Pennsylvania Co—												
Guar 3½s coll tr reg ctfs 1937	M S	----	84⅝	85¼	86	86½	86	87			86¼ May 16	86¼ May 16
Guar 3½s coll tr ctfs B 1941	F A	----	83	84	83¾	84⅜	83¼	84			83 Jan. 24	84 June 17
Guar g 3½s tr ctfs Series C 1942	J D	----	82	84	82¼	84	82¼	86¼			82⅛ Apr. 8	83 June 2
Guar g 3½s tr ctfs Series D 1994	J D	1,000	82	----	82¼	----	80¾	----	81⅛ July 30	81¾ July 30	81⅛ July 30	82⅝ June 5
Guar gold 15-25-year 4s 1931	A O	74,000	94¾	95¼	95¼	Sale	96⅜	----	95¼ July 1	96½ July 24	94¼ Jan. 13	96½ July 24
40-year guar tr ctfs 4s Ser E 1952	M N	5,000	85	Sale	85⅝	87	85½	86¼	85¾ July 10	85¾ July 10	85 Jan. 2	86⅛ Mar. 7
Peoria & East 1st cons 4s 1940	A O	3,000	76¼	78⅞	80⅛	81	78	80	79¼ July 30	80 July 23	77½ Apr. 2	82¾ June 9
Income 4s 1990	Apr	111,000	35½	Sale	33	34½	33¼	34¾	33½ July 29	34⅞ July 7	31⅝ Apr. 30	36⅞ June 9
Peoria & Pekin Un 1st 5½s A 1974	A O	32,000	----	----	99¾	Sale	100	Sale	99¾ July 1	100½ July 8	99 Apr. 14	101 May 13
Pere Marq 1st 5s Series A 1956	J J	203,000	98⅛	Sale	99½	Sale	96	97⅝	98 July 29	100 July 9	97⅜ Jan. 21	100¾ May 9
1st 4s Series B 1956	J J	4,000	82	Sale	83¾	Sale	----	82	83¾ July 1	84¼ July 2	81⅜ Jan. 30	85 Apr. 25
Phila Balt & Wash 1st g 4s 1943	M N	1,000	92¼	100	93½	----	93½	----	93½ July 29	93½ July 28	92⅞ Mar. 16	94⅞ Apr. 14
General 5s Series B 1974	F A	10,000	103	103⅛	106½	107½	104	106¼	105½ July 28	106½ July 3	104 Jan. 28	108 May 22
Philippine Ry 1st 30-yr s f 4s 1937	J J	28,000	----	----	43	Sale	41½	Sale	41½ July 22	43⅛ July 7	40 Mar. 31	44⅜ Feb. 20
Pine Creek registered gu 6s 1932	J D	----	----	----	106¼	----	105⅝				105½ Mar. 14	105½ Mar. 14
P C C & St L gu g 4½s Series A 1940	A O	26,000	96	97½	99⅞	Sale	96⅝	97	96 July 8	99⅞ July 1	96 Jan. 29	99¾ June 3
Con 4½s Series B guar 1942	A O	58,000	96	97	96¼	97¼	94	----	96⅛ July 22	97⅛ July 10	96 Jan. 9	97⅛ July 10
Con 4½s Series C guar 1942	M N	3,000	96	96½	95⅞	----	95¼	----	95⅜ July 30	95⅜ July 30	95⅜ July 30	96¾ June 23
Con 4s Series D guar 1945	M N	20,000	89¾	Sale	93⅝	Sale	89¾	----	93⅝ July 1	94½ July 6	89¾ Jan. 2	94½ July 6
Con 3½s Series E guar g 1949	F A	----	89½	----	93¼	----	92	----			90½ Jan. 23	93¼ June 4
Con 4s Series F guar g 1953	J D	----	89½	----	93⅜	----	98¾	----			93¼ June 18	93¼ June 18
Con 4s Series G guar 1957	M N	2,000	89½	----	93⅜	----	89¾	----	94½ July 7	94½ July 7	90½ Feb. 17	94½ July 7
Con 4s Series H guar 1960	F A	----	89¾	----	93⅜	----	93				91 Feb. 3	94 June 23
Con 4½s Series I guar 1963	F A	1,000	94¾	----	95¾	----			95¾ July 29	95¾ July 29	95 Feb. 9	96⅞ May 11
Con 4½s Series J guar 1964	M N	1,000	94⅛	----	95⅝	----			95⅝ July 29	95⅝ July 29	94½ Mar. 5	96 June 5
Gen 5s series A 1970	J D	88,000	100⅜	100⅜	99	Sale	98¾	Sale	96⅛ July 22	99½ July 9	96½ July 22	101 Jan. 6
Registered	J D						97					
General g 5s ser B temp 1975	A O	378,000	----	----	98⅛	Sale	98⅝	Sale	97⅞ July 15	99 July 2	97⅞ July 15	99¾ May 4

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
					July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pitts & Lake Erie 2d 5s—Jan 1928	A O		100⅝	101⅜	100⅜		100⅞				99⅞ Mar. 21	101 Feb. 7
Pitts McK & Yough 1st gu 6s—1932	J J		104		106½		106⅜					
2d guar 6s—1934	J J		102		106⅜		103					
Pitts Shen & L E 1st g 5s—1940	A O	1,000	101		102		102⅛		102⅛ July 10	102⅛ July 10	100½ Feb. 3	102⅛ June 17
First consol gold 5s—1943	J J				100⅛		95				100¼ May 15	101 Jan. 27
Pitts Va & Char 1st guar 4s—1943	M N		87		88⅝		88⅝				91¼ May 1	91¼ May 1
Pitts Y & Ash 1st con 5s—1927	M N	1,000	89¾		100¼		100¼		100¼ July 25	100¼ July 25	100 Jan. 21	100¼ July 25
1st gen 4s series A—1948	J D	1,000	86		88½		89½		89½ July 13	89⅝ July 30	87 Mar. 5	89⅝ July 30
1st gen 5s series B—1962	F A	2,000	100⅝	101½	102	102½	101		101½ July 22	102 July 7	100¼ Apr. 1	102½ June 10
Providence Securities deb 4s—1957	M S	1,000	50⅜		52½		54⅞	60	54⅝ July 28	54⅝ July 28	53½ Jan. 2	59½ May 22
Providence Terminal 1st 4s—1956	M S	1,000	81⅛		81⅜		81⅜	85	81⅜ July 16	81⅜ July 16	81¾ July 16	81¾ July 16
Reading Co gen gold 4s—1997	J J	4,000	95⅜		95		94¾		94⅜ July 20	95 July 3	93½ Mar. 25	96 Jan. 30
Registered—1997	J J				94¾						94½ Apr. 18	95¼ Apr. 15
Jersey Central coll g 4s—1951	A O	103,000	89	89½	92¾		90⅜	92⅜	92½ July 20	93 July 11	88 Mar. 31	95 Jan. 10
Gen & ref 4½s—1997	J J	187,000	93¾	Sale	93⅜	Sale	93½	Sale	93 July 16	94½ July 17	92⅛ Feb. 11	96 May 12
Rensselaer & Saratoga 6s—1941	M N		110⅝		111¼		111¼					
Richm & Danv deb 5s stamped—1927	A O		99¼		100⅜		100¼				99¾ Feb. 3	100½ Apr. 16
Richm & Mecklenburg 1st 4s—1948	M N		74½	77	78	80	74	80			74½ Jan. 21	79½ June 3
Richmond Terminal Ry 1st 5s—1952	J J	6,000	100¼	101¼	101⅜	102½	100	Sale	100 July 31	102 July 3	100 July 31	101½ June 30
Rio Grande Junc 1st gu g 5s—1939	J D	21,000	92⅜		94¼	95½	94	Sale	94 July 24	96 July 13	92⅝ Jan. 6	96⅜ Feb. 20
Rio Grande Southern 1st g 4s—1940	J J		5	7	5		5¼	7			5 Jan. 30	7 Apr. 8
Guaranteed—1940	J J		6		6		6⅛				6 May 27	6 May 27
Rio Grande Western 1st g 4s—1939	J J	58,000	83⅞	Sale	86¾	Sale	84⅛	85⅜	85⅛ July 27	86¾ July 1	82⅛ Mar. 31	89½ May 14
1st con & coll trust 4s series A 1949	A O	52,000	72½	Sale	75⅛	75½	74	Sale	73¾ July 21	75⅝ July 15	71⅛ Jan. 8	75⅝ July 15
Rock Isl'd Ark & Loui 1st 4½s—1934	M S	199,000	85¼	Sale	88½	Sale	87¼	87¾	87½ July 6	88½ July 1	85 Jan. 16	89⅝ May 18
Rutland-Canada 1st gu g 4s—1949	J J		73¼	73⅞	76	77	73½	75¼			74 Mar. 3	77 June 25
Rutland 1st cons g 4½s—1941	J J	20,000	85⅛		87⅛	Sale	86		86⅝ July 1	89 July 2	85¼ Jan. 6	89 July 2
St Jos & Grand Island 1st g 4s—1947	J J	15,000	75½	76⅞	81	83½	77¼	Sale	77¼ July 31	82¼ July 6	75½ Jan. 7	82¼ July 6
St Lawr & Adirondack 1st g 5s—1996	J J	1,000	93¼		95⅛	Sale	91½		95⅛ July 5	95⅛ July 1	94 Feb. 4	95¾ June 25
2d gold 6s—1996	A O	1,000	99¼	102	102½		102½	104	102½ July 25	102½ July 25	101 Jan. 20	102½ July 25
St Louis & Cairo gu g 4s—1931	J J	3,000	93¾	94½	95½	97	95	Sale	95 July 25	95⅞ July 22	94 Jan. 9	96½ June 8
St Louis Iron Mtn & South—												
Gen con ry & land grant 5s—1931	A O	68,000			100⅞	Sale	100	Sale	99¾ July 30	100⅞ July 1	99¼ Jan. 6	100⅞ May 28
Unif & ref gold 4s—1929	J J	137,000	91¾	Sale	96¾	Sale	94⅞	Sale	94½ July 30	96 July 2	91¾ Jan. 2	96½ June 5
Registered	J J				93½	95¼	92½	94½			93 Apr. 16	93 Apr. 16
River & Gulf Div 1st g 4s—1933	M N	381,000	84¼	Sale	88⅝	Sale	87	Sale	87 July 31	89 July 1	83⅞ Jan. 2	90 June 4
St Louis Mer Bdge Ter gu g 5s—1930	A O	14,000	99¼	99⅞	100	101	99¼	100½	100 July 2	100 July 2	99⅜ Jan. 23	100½ Jan. 23
St Louis-San Fran (*Reorg Co*)—												
Prior lien 4s series A—1950	J J	876,000	71⅝	Sale	76⅞	Sale	75¼	Sale	75⅝ July 23	77¼ July 1	71 Jan. 20	78 May 6
Registered	J J										74½ Apr. 20	74½ Apr. 20
Prior lien 5s series B—1950	J J	448,000	85⅜	Sale	91⅜	Sale	90⅜	Sale	90 July 29	91⅞ July 9	85¼ Jan. 2	93½ May 23
Prior lien 6s series C—1928	J J	188,000	101⅞	Sale	102⅞	103	102¾	Sale	102½ July 7	103¾ July 8	101⅞ Jan. 2	103¾ July 8
Prior lien 5½s series D—1942	J J	497,000	94	Sale	99¼	Sale	99	Sale	99 July 30	100 July 7	93⅝ Jan. 2	100⅞ May 20
Cum adj 6s series A—July 1955	A O	803,000	85½	Sale	90⅞	Sale	92	Sale	90½ July 2	93⅞ July 28	84¾ Jan. 20	93⅞ July 28
Income 6s series A—July 1960	Oct	1,085,000	78⅝	Sale	87⅞	Sale	93¾	Sale	87¾ July 1	95½ July 28	76¼ Jan. 21	95½ July 28
St L & San Fran Ry gen g 6s—1931	J J		105½		105¾		103¾	105½			104¾ Apr. 11	105⅞ May 9
General gold 5s—1931	J J	15,000	100¾	Sale	100½		100½		100½ July 3	100¾ July 9	100⅛ Mar. 17	101 Jan. 21
St L & S F RR cons g 4s—1996	J J		90⅛									
South West Div g 5s—1947	A O		96½									
St Louis Peoria & N W 1st gu 5s 1948	J J		101½	103½	102⅞	103	101½	102½			102 Apr. 22	104½ May 14
St Louis Southern 1st gu g 4s—1931	M S		93	Sale	93⅛		93⅝				92⅜ Jan. 2	93⅞ Feb. 17
St Louis Southwest 1st g 4s—1989	M N	60,000	80⅛	Sale	83	Sale	82	Sale	82 July 27	83½ July 1	80 Jan. 19	83¾ May 25
2d gold 4s income bond—Nov 1989	J J	7,000	73	74	77	89	72½	75	74⅛ July 22	74⅛ July 22	72⅝ Mar. 24	78 May 7
Consol gold 4s—1932	J D	134,000	85⅜	Sale	90	Sale	88⅝	Sale	88⅝ July 31	90¾ July 8	85⅜ Jan. 2	90⅞ May 20
1st terminal & unif 5s—1952	J J	76,000	82	Sale	88½	Sale	87½	Sale	87½ July 29	89 July 10	81⅝ Jan. 7	90 May 21
St Paul & K C Sh L 1st 4½s—1941	F A	88,000	80⅛	Sale	86⅛	Sale	83½	84	84 July 28	86⅝ July 1	80 Jan. 2	87¾ May 29
St Paul E Grand Trunk 4½s—1947	J J	2,000	90		90⅝		90¾		90¾ July 30	90¾ July 30	90¾ July 30	91½ Apr. 13
St Paul Minn & Man cons 4s—1933	J J	14,000	93¾	94¼	95	95⅞	94	95⅛	94½ July 24	95⅛ July 8	94¼ Jan. 21	96½ May 23
Registered	J J	2,000	91⅝				92¼	Sale	92¼ July 31	92¼ July 31	92¼ July 31	94½ May 5
1st consol gold 6s—1933	J J	1,000	108⅛	109	108¼	109⅝	107	Sale	107 July 31	108¼ July 3	107 July 31	109½ Mar. 10
Registered	J J	2,000	107⅛	109	106½	109	105⅝	Sale	105⅝ July 31	105⅝ July 31	105⅝ July 31	105⅝ July 31
6s reduced to gold 4½s—1933	J J	10,000	99	Sale	99¼	Sale	98⅛	99¼	98⅝ July 28	99¼ July 1	95½ Mar. 20	100¼ May 29
Registered	J J				98	99½	97½	99¼			97⅜ Feb. 18	98 Mar. 29
Montana Ext 1st gold 4s—1937	J D	9,000	91¾	93¼	93	94	92⅛	94	93⅝ July 13	94 July 10	87⅝ June 26	95½ Apr. 14
Registered	J D		90⅛	92	90½	94½	90	93½			92 Jan. 7	92½ June 6
Pacific Ext sterling gu 4s—1940	J J			89	87½	88¾	87½	89½			88 Apr. 21	89⅝ Feb. 17
St Paul Union Depot 1st 5s—1973	J J	50,000	100	Sale	102¼	Sale	101¼	Sale	101 July 22	102⅝ July 2	100 Jan. 2	102⅝ July 2
San Ant & Aran Pass 1st gu 4s—1943	J J	122,000	81	Sale	84¼	85	81¾	83	83 July 24	85 July 14	81 Jan. 2	85¼ May 9
Santa Fe Presc & Phenix 1st 5s—1942	M S	8,000	98½		100⅝		99½	108¾	100⅝ July 7	100¾ July 10	100⅝ July 7	102 June 25
Sav Fla & West 1st g 6s—1934	A O	1,000	107⅜		109¼	111	109⅛	111	109⅝ July 7	109⅝ July 7	107½ Jan. 5	111 Mar. 19
1st g 5s—1934	A O		101		102⅝		101				102 June 20	102 June 20
Scio Vall & N E 1st gu g 4s—1989	M N		87⅝	89	90	93⅜		88⅞			87¾ Feb. 4	90¾ June 15
Seaboard Air Line g 4s—1950	A O	11,000	74	77	78	80½		78½	78¼ July 3	78¼ July 3	74 Jan. 19	81½ June 2
Stamped—1950	A O	33,000	74⅛	Sale	78¼	Sale	78	Sale	77¾ July 25	79 July 16	74 Jan. 6	82½ May 6
Adjustment 5s—Oct 1949	F A	1,205,000	74½	Sale	81	Sale	84	Sale	80⅝ July 1	86¾ July 28	73 Mar. 31	86¾ July 28
Refunding g 4s—1959	A O	183,000	60	Sale	71½	Sale	71¼	Sale	71 July 31	72 July 6	59½ Jan. 6	73⅜ May 10
1st & cons 6s series A—1945	M S	401,000	84¾	Sale	94	Sale	93½	Sale	94 July 1	95 July 2	84⅝ Jan. 2	95¾ May 22
Atlan-Birm Div 4s—May 1933	M S	54,000	83½	84	89¼	Sale	88½	89	88½ July 23	89¾ July 2	83⅞ Jan. 10	89⅞ June 1
Seaboard & Roanoke 1st 5s—1926	J J	6,000	100	100⅛	100⅛	101⅛	100	100⅛	100⅛ July 3	100⅛ July 3	99¾ Jan. 29	101⅛ June 16
South & Nor Ala gu 5s—1936	F A	18,000	102	104	103⅝	104⅜	102	104⅛	104⅛ July 10	104⅛ July 10	102⅛ Jan. 20	104⅛ July 10
Gen cons gu 50-year 5s—1963	A O	1,000	103¼	104¼	99¾	108	103⅞	Sale	103⅞ July 31	105 July 17	103 Jan. 23	109 May 26
Southern Pacific Co—												
4s g Central Pac coll—Aug 1949	J D	211,000	84	Sale	86½	87½	84½	85⅞	85¼ July 14	87½ July 7	84 Jan. 2	88½ June 3
Registered	J D		79⅛	82⅞	81⅜		81⅜	85½			81 Jan. 20	81 Jan. 20
Convertible 4s—June 1929	M S	902,000	96⅝	Sale	97⅝	Sale	97	Sale	96⅞ July 31	97⅞ July 6	96½ Jan. 2	98 June 2
Convertible 5s—1934	J D	28,000	99¾	100	100⅛	100½	101	Sale	100⅛ July 3	101 July 31	99¾ Jan. 3	103½ May 28
20-year gold 5s—1944	M N	10,000			99⅝	100¼	100	101	99⅜ July 22	100⅛ July 14	99⅜ July 22	101 May 23
San Francisco Term 1st 4s—1950	A O	70,000	84¼	84⅞	86½	Sale	84½	85	84½ July 15	86½ July 1	84¼ Jan 5	88¼ June 19
Registered—1950	A O	2,000	78¼		82	84	78¼		83 July 3	84 July 3	83 Feb. 16	85¼ Feb. 27
So Pac of Calif 1st cons 5s—1937	M N		101		102⅛		102⅛				103 Jan. 28	103¼ Feb. 14
South Pac Coast gu 4s—1937	J J		93¼	95	94¼		94¼				94⅜ Jan. 15	94½ Jan. 22
South Pac RR 1st ref gu 4s—1955	J J	758,000	88½	Sale	90⅜	Sale	87½	Sale	87½ July 31	90⅞ July 1	87½ July 31	92 Apr. 24
Southern Ry 1st cons 5s—1994	J J	293,000	100¾	Sale	103	Sale	102½	102⅞	102⅜ July 14	104⅛ July 23	100¼ Jan. 15	104⅛ July 23
Registered—1994	J J	3,000					99¼		100⅝ July 10	101¼ July 11	99 Jan. 15	101¼ July 11
Devel & gen 4s series A—1956	A O	681,000	73¾	Sale	80¼	Sale	77⅞	Sale	77½ July 31	80¼ July 1	73⅝ Jan. 3	80½ June 25
Devel & gen 6s—1956	A O	290,000	103	Sale	105⅞	Sale	106⅜	Sale	105 July 17	106⅝ July 21	103 Jan. 2	107 May 6
Devel & gen 6½s series A—1956	A O	372,000	107¼	Sale	110½	Sale	110⅝	Sale	109⅛ July 28	111 July 6	106¾ Jan. 6	111⅜ May 6
Memphis Div 1st g 5s—1996	J J	29,000	99½	100	101⅛	102	99½	102⅜	101⅛ July 3	101⅞ July 14	99½ Jan. 5	102½ June 11
St Louis Div 1st g 4s—1951	J J	40,000	86	Sale	86⅝	87½	86⅛	87⅛	86⅛ July 21	87½ July 3	85¼ Jan. 19	87½ Mar. 14
Mobile & Ohio coll tr 4s—1938	M S	20,000	82¼	83⅜			84⅛	Sale	84⅛ July 31	87⅛ July 2	82⅜ Jan. 7	88⅜ May 25
So Caro & Ga 1st ext 5½s—1929	M N	10,000	102	102⅛	103	Sale	101⅝	102⅞	101½ July 30	103 July 1	100½ Jan. 6	103 May 25
Spokane Internat 1st g 5s—1955	J J	7,000	83½	Sale	84½	86	82¼	85	84⅝ July 9	84⅞ July 17	83¼ Apr. 28	87½ Feb. 10
Staten Island Ry 1st 4½s—1943	J D		68		70¼		75⅛	88				
Sunbury & Lewis 1st g 4s—1936	J J		89¾		91½		91½					
Superior S L 1st 5s—June 1930	M S		99⅜				99	102¼				
Term Assn of St L 1st g 4½s—1939	A O	23,000	95¼	96	96⅞	97⅝	96⅜	Sale	96⅜ July 31	96⅞ July 3	95¼ Jan. 12	98¼ May 18
First cons g 5s—1944	F A	4,000	100		101⅛		100½		101⅛ July 3	101⅛ July 3	100 Jan. 5	101¼ May 18
Gen ref s f gold 4s—1953	J J	29,000	82½	83	84	Sale		83¾	83¾ July 20	84 July 1	82⅛ Apr. 1	85¼ May 12
Texas & N O cons g 5s—1943	J J	2,000			96⅞		96¼		96¼ July 29	96¼ July 29	96¼ July 29	99 May 29
Texas & Pacific 1st g 4s—2000	J D	85,000	99⅞	Sale	101⅝	103	100⅜	102	100½ July 30	102 July 3	99⅞ Jan. 2	102⅝ May 16
Second gold income 5s—2000	Mar		88	95	90		90	101½				
Louisiana Div B L 1st g 5s—1931	J J	6,000	98½	Sale	99½	99¾	99¾	99¾	99½ July 3	99¾ July 6	98½ Jan. 2	99¾ June 10
Tex Pac—Mo Pac Term 5½s—1964	M S	12,000	99⅛	Sale	99⅛	100		99¼	99⅛ July 16	99½ July 29	98⅛ Mar. 31	100¼ Feb. 18
Toledo & Ohio Cent 1st g 5s—1935	J J	16,000	100		101		100¼	100¾	100¼ July 20	100½ July 14	99¾ Feb. 26	101½ June 29
Western Div 1st g 5s—1935	A O		99½	99¾	100	100¼	100	101¾			99⅝ Jan. 27	100¼ May 20
General gold 5s—1935	J D	2,000	96	96⅜	98¾	99½	95	99	98¾ July 17	98¾ July 17	96⅜ Jan. 7	99¾ Apr. 6
Toledo Peoria & West 1st 4s—1917	J J	25,000	30	38⅞	28	31½	29¼	31	29 July 22	31 July 7	28 May 15	31½ June 17
Tol St L & West pr lien 3½s—1925	J J		99⅝	Sale	99⅞	100					99½ Jan. 3	99⅞ Jan. 13
Fifty-year gold 4s—1950	A O	8,000	82¼	Sale	85	86⅜	85½	86⅜	85¼ July 27	86⅜ July 27	82⅛ Jan. 2	87 June 17
Tol W Va & Ohio 1st gu 4½s A—1931	J J	2,000	95⅜		96¼		97½		97⅝ July 28	97⅝ July 28	97⅝ July 21	97⅝ July 28
1st guar 4½s series B—1933	J J	2,000	95⅜	97	96¼		97½	Sale	97½ July 31	97½ July 31	97 Jan. 9	97½ July 31
1st gu 4s series C—1942	M S		89½		89½		90				89⅝ Jan. 28	89⅝ Jan. 28
Tor Ham & Buff 1st 4s—1946	J D	1,000	83⅜	85½	86⅜	87	85½		86½ July 13	86½ July 13	84½ Apr. 8	86½ Jan. 30
Ulster & Delaware 1st con g 5s—1928	J D	7,000	86½	92	85½	86½		85½	84¾ July 30	87 July 15	84¾ June 16	r92⅛ Jan. 23
First refunding gold 4s—1952	A O	24,000	57	62	53⅝	54¾	53½	Sale	53½ July 30	55 July 6	50⅜ Feb. 22	62 Jan. 8
Union Pac RR & land gr g 4s—1947	J J	412,000	91¼	Sale	93⅛	Sale	91	Sale	91 July 31	93⅛ July 1	90¾ Jan. 6	94½ Apr. 24
Registered—1947	J J	6,000	89⅛	93	89½		89⅛		91 July 13	91½ July 13	89⅛ Jan. 6	93 Apr. 24
20-year conv 4s—1927	J J	345,000	99⅛	Sale	99½	Sale	99	Sale	98½ July 6	99⅞ July 28	98¼ Jan. 7	99⅞ July 28
Registered	J J										98 Jan. 22	98 Jan. 22
First & refunding 4s—June 2008	M S	95,000	84½	84¾	87⅛	Sale	84⅛	Sale	84⅛ July 31	87½ July 6	84⅛ July 31	90 Apr. 24
1st lien & ref 5s—June 2008	M S	69,000	104¼	Sale	89½	Sale	103	106⅞	106¾ July 10	107 July 10	104⅛ Jan. 5	107½ June 4
10-year secured 6s—1928	J J	135,000	103¾	Sale	104	Sale	103⅜	Sale	103⅜ July 27	104 July 1	103⅜ July 27	104⅝ Jan. 27
U N J RR & Canal Co gen 4s—1944	M S	5,000	91	92½	93		92¾	93	92⅞ July 24	93 July 7	92¼ Feb. 2	93 June 29
Utah & Northern gold 5s—1926	J J	5,000	100⅛	101	100¼	100½	100⅛	Sale	100⅛ July 31	100¼ July 8	100⅛ July 31	101⅛ Jan. 27
1st extended 4s—1933	J J		93⅝		93⅝		93⅝					
Vandalia consol g 4s A—1955	F A		86⅜	88⅞	87⅛		87¼				86⅜ Jan. 21	87¼ May 27
Consol 4s, series B—1957	M N		86⅜	88⅞	82		87⅛				86⅝ Apr. 30	86⅝ Apr. 30
Vera Cruz & P 1st gu g 4½s—1934	J J											
July 1914 coupon on	J J			21½								
Assenting 1st g 4½s—1934											24½ Jan. 20	24½ Jan. 20

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
					July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Verdigris Val Ind & West 1st 5s 1926	M S	------	99⅝		100		100				99⅝ Jan. 12	100¼ May 4
Virginia Midland 5s ser E 1926	M S	6,000	100⅛	100⅝	100¼	100½	100¼	100½	100⅛ July 14	100¼ July 7	100⅛ Feb. 24	100⅝ Mar. 18
5s series F 1931	M S	------	99½	-----	100½	-----	100½	-----			99½ Jan. 15	101 June 3
General 5s 1936	M N	------	100	-----	100⅝	-----	100⅝	-----			100 Jan. 14	102¼ May 26
Va & Southwest 1st gu 5s 2003	J J	5,000	95¼	96⅞	91	102	97½	101	100½ July 27	101¾ July 22	93¼ Jan. 10	102 May 19
First cons 50-year 5s 1958	A O	3,000	84¼	Sale	90⅛	92¼	92	Sale	91 July 9	92 July 31	84¼ Jan. 2	93¾ May 23
Virginian Ry 1st 5s ser A 1962	M N	494,000	95¼	Sale	100⅜	Sale	98	Sale	97⅛ July 28	100½ July 1	95 Jan. 5	101⅛ May 21
Wabash 1st gold 5s 1939	M N	67,000	100¾	100½	102	Sale	101⅛	101¾	101½ July 2	102 July 1	100¼ Jan. 6	102½ June 23
Second gold 5s 1939	F A	64,000	94½	Sale	99	Sale	96	96¾	95¾ July 27	99 July 1	94½ Jan. 2	99¼ June 15
Ref s f 5½s ser A temp 1975	M S	659,000	-----	-----	97	Sale	96¼	Sale	95⅝ July 22	99 July 10	94½ Apr. 8	99 July 10
Deb B 6s registered 1939	J J	------									93⅝ Feb. 20	93⅝ Feb. 20
1st lien 50-year gold term 4s 1954	J J	15,000	77½	78⅝	82	83⅞	80¾	83⅞	82⅛ July 10	82⅛ July 10	77½ Jan. 16	83⅞ Apr. 25
Det & Ch Ex 1st g 5s 1941	J J	1,000	99⅜		101		101¼		101 July 7	101 July 7	99½ Jan. 9	101½ June 17
Des Moines Div 1st g 4s 1939	J J	------	80⅞	81¾	86		86				81¾ Jan. 6	86 May 27
Omaha Div 1st g 3½s 1941	A O	43,000	72½	74	75	76½	75¾	76⅞	75⅜ July 14	76½ July 21	74 Jan. 26	77 May 13
Tol & Chic Div 1st g 4s 1941	M S	1,000	82⅜		86⅛	87¼	86	89	87½ July 14	89 July 25	84½ Feb. 4	89 July 25
Waco & N W Div 1st 6s 1930	M N	------	102		102							
Warren RR 1st ref gu 3½ 2000	F A	------	77⅛		77	80½	77	80½				
Wash Cent Ry 1st g 4s 1948	Q M	------	81½	85	84	85½	84	88½			84⅛ Jan. 30	86⅞ June 5
Wash Term 1st gu 3½s 1945	F A	2,000	82½	83	83¾	-----	82⅛	Sale	82⅛ July 31	83¾ July 21	81⅛ Feb. 18	85½ Apr. 1
1st 40-year guar 4s 1945	F A	3,000	80	82	89⅞	-----	89⅜	Sale	89⅜ July 21	89⅜ July 31	89⅜ Mar. 5	89⅜ Mar. 5
Weatherf M W & N W 1st 5s 1930	F A	1,000	88⅝		97¼	98⅝	96⅜	97¾	97⅛ July 28	97⅛ July 28	95¾ Jan. 15	97⅛ July 28
West Maryland 1st g 4s 1952	A O	591,000	63⅝	Sale	65⅝	Sale	64⅝	Sale	64⅝ July 31	67¼ July 9	63⅛ Jan. 3	67⅜ May 22
West N Y & Pa 1st g 5s 1937	J J	9,000	99¾	100¼	100½	Sale	100⅜		100½ July 1	101½ July 20	99⅝ Apr. 16	101½ July 20
General gold 4s 1943	A O	7,000	80⅛	81½	81	81⅞	81¼	82	81 July 6	81¼ July 24	79½ Apr. 20	83 June 17
Inc g 5s April 1943	Nov	------	34½		35¼	46	35¼	36			45 Feb. 14	45 Feb. 14
Western Pacific 1st 5s A 1946	M S	141,000	90¼	Sale	95½	Sale	92¾	Sale	92⅝ July 18	95¾ July 9	90¼ Jan. 2	96 June 13
1st g 6s ser B 1946	M S	40,000	101½	Sale	103	Sale	90½	-----	102½ July 7	103 July 1	100¼ Jan. 5	104⅛ Mar. 18
West Shore 1st 4s guar 2361	J J	56,000	82½	Sale	84	Sale	82⅜	83	81⅞ July 28	84½ July 6	81¼ Mar. 16	86¼ May 23
Registered 2361	J J	25,000	80½	Sale	82¾	Sale	81⅛	Sale	81⅛ July 29	82⅞ July 11	79¾ Jan. 8	84 June 23
Wheeling & Lake Erie 1st g 5s 1926	A O	11,000	101		101⅛	Sale	101	Sale	100⅝ July 14	101⅛ July 1	100⅝ July 14	101⅝ Mar. 30
Wheeling Div 1st g 5s 1928	J J	------	99¼	100¼	99¼		99¼				99⅜ Jan. 15	101 Jan. 28
Exten & impt. gold 5s 1930	F A	------	97	99½	97½		97⅝				99¾ Mar. 25	99¾ Mar. 25
Refunding 4½s ser A 1966	M S	70,000	68	68½	76	Sale	77½	78	76 July 1	81 July 15	68 Jan. 6	81 July 15
Wheel & L Erie RR 1st con g 4s 1949	M S	121,000	70	72½	76⅜	Sale	77¾	Sale	76⅜ July 1	78⅝ July 15	72 Jan. 7	78⅝ July 15
Wilkes-B & East 1st gu g 5s 1942	J D	27,000	63¼	Sale	65	Sale	63	Sale	63 July 31	65 July 1	63 July 31	67½ Feb. 25
Wilmar & Sioux Falls 1st 5s 1938	J D	------	100⅝	-----	102¾	103¾	101½	104			102 Feb. 28	103¼ May 19
Winston-Salem S B 1st 4s 1960	J J	3,000	83	83⅝	84¼	85¼	84½	86	84⅝ July 20	85½ July 13	82⅜ Feb. 24	87½ Feb. 3
Wisconsin Cent 1st gen g 4s 1949	J J	28,000	79¾	80⅛	79⅜	80	78¼	Sale	78⅛ July 31	80 July 3	78⅛ July 31	81¼ May 21
Sup & Dul Div & Ter 1st 4s 1936	M N	34,000	85	87	85⅜	86	85½	86⅜	84 July 7	86 July 8	82⅜ Feb. 26	87¼ Jan. 8
Wor & Con East Ry 4½s 1943	J J	2,000	-----	-----	75¾	-----	75¾	82½	81¾ July 24	81¾ July 24	76 June 11	81¾ July 24
Industrials												
Adams Express coll tr g 4s 1948	M S	5,000	85	Sale	85	86	85	86	85 July 7	85¼ July 7	85 Jan. 2	87½ Jan. 9
Ajax Rubber 1st 8s 1936	J D	117,000	96½	Sale	101⅞	Sale	100⅞	Sale	100⅞ July 24	102½ July 1	94½ Jan. 23	102⅞ June 30
Alaska Gold M deb 6s A 1925	M S	------	3½	5	4⅛	5	4⅛	5			3½ Feb. 14	6⅞ Apr. 16
10-year conv 6s ser B 1926	M S	1,000	3½	5½	4⅛	5	4⅛	Sale	4⅛ July 31	4⅛ July 31	4 Mar. 3	6⅞ Apr. 16
Amer Agric Chem 1st conv 5s 1928	A O	82,000	98¼	98½	102½	Sale	102¾	103	102⅜ July 1	102¾ July 1	98¼ Jan. 3	103 May 22
1st ref sink fund 7½s 1941	F A	393,000	95½	Sale	102½	Sale	103¼	Sale	102½ July 1	103½ July 10	94¾ Jan. 5	103½ May 25
Amer Beet Sugar conv deb 6s 1935	F A	124,000	-----	-----	101¾	Sale	100⅛	100½	100⅛ July 24	102 July 2	97¾ May 14	102 June 26
Amer Chain 10-year s f deb 6s 1933	A O	76,000	97⅛	Sale	98¾	Sale	98	Sale	98 July 25	99 July 10	96⅝ Jan. 6	99¾ Feb. 13
Amer Cotton Oil deb 5s 1931	M N	33,000	91⅛	92	96	96½	94	95	95⅜ July 28	96 July 10	91⅛ Jan. 7	96⅝ June 26
Amer Dock & Impt extd 6s 1936	J J	4,000	106	-----	106¼	107½	106⅜	108	106¼ July 16	106¼ July 16	106¼ July 16	108½ Mar. 23
Amer Mach & Fdy s f g 6s 1939	A O	10,000	98	Sale	99	99½	99¼	99½	99 July 20	99¼ July 3	98 Jan. 2	100 Jan. 7
Amer Republic Corp s f deb 6s 1937	A O	29,000	91½	Sale	97	Sale	97½	99	96 July 28	97¾ July 23	91½ Jan. 2	97¾ July 23
Amer Smeltg & Ref 5s ser A 1947	A O	232,000	96	Sale	98⅝	Sale	97⅞	Sale	98 July 15	99½ July 1	95½ Jan. 5	99½ May 7
1st g 6s ser B 1947	A O	80,000	104½	Sale	102⅝	Sale	107⅜	107½	107⅜ July 1	108⅜ July 9	103⅝ Jan. 9	108½ May 12
Amer Sugar Refg 15-year 6s 1937	J J	290,000	100	Sale	102⅜	Sale	102¼	Sale	102¼ July 15	103⅜ July 10	99½ Jan. 2	103⅞ May 23
Amer Tel & Tel Coll trust 4s 1929	J J	625,000	96⅞	Sale	97⅜	Sale	97¼	Sale	96⅞ July 31	97⅞ July 7	96⅛ Jan. 14	97⅞ May 23
Convertible 4s 1936	M S	23,000	90¾	Sale	92	94	94⅛	97¼	92 July 6	94½ July 30	89⅞ Jan. 24	94½ July 30
20-year convertible 4½s 1933	M S	1,000	106⅜	-----	96¼	96¾	96⅝	-----	96½ July 17	96½ July 17	94⅜ May 4	115 Jan. 5
30-year coll trust 5s 1946	J D	238,000	100⅝	Sale	101¾	Sale	101½	Sale	101⅛ July 29	102 July 3	100 Feb. 2	102⅛ May 26
35-year sink fd deb 5s 1960	J J	2,791,000	-----	-----	97⅝	Sale	95¾	Sale	95¾ July 31	98 July 6	94½ Mar. 30	98 June 1
20-year sink fd 5½s 1943	M N	585,000	101⅞	Sale	103⅜	Sale	103	Sale	102¾ July 14	103¾ July 8	101 Jan. 20	105 June 1
7-year convertible 6s 1925	F A	306,000	126	Sale	134½	Sale	131	Sale	131 July 31	135 July 13	125 Feb. 29	136½ June 19
Amer Water Wks & Elec coll 5s 1934	A O	198,000	92½	Sale	95⅝	Sale	95⅜	Sale	95⅜ July 3	96⅛ July 8	92½ Jan. 2	98 May 25
Amer Writing Paper s f 7-6s 1939	J J	162,000	45¼	Sale	61	Sale	57	Sale	55¾ July 14	61 July 1	44 Apr. 11	63½ June 12
Temp interchang ctfs of dep	----	200,000	46	Sale	60⅛	Sale	56¾	57	55 July 13	61 July 6	43 Apr. 3	63¾ June 18
Anaconda Copper Min 1st 6s 1953	F A	854,000	99½	Sale	100½	Sale	100½	Sale	100¼ July 1	101⅝ July 21	99⅛ Jan. 2	101¾ May 22
15-year conv deb 7s 1938	F A	1,222,000	102¾	Sale	101½	Sale	101⅝	Sale	101¼ July 1	102¼ July 8	99¾ Mar. 31	104 Jan. 12
Andes Cop Min deb 7s 25% pd 1943	J J	1,679,000	100	Sale	95¾	Sale	98⅜	Sale	95¾ July 1	99 July 13	94 Apr. 18	100⅛ Jan. 2
Antilla (Comp Azuc) 1st 7½s 1939	J J	20,000	-----	-----	91¼	Sale	-----	-----	91 July 24	91½ July 9	91 July 24	94½ Mar. 10
Ark & Memph Bdge & Term 5s 1964	M S	30,000	-----	-----	94⅛	Sale	92½	93	93¼ July 21	94½ July 2	91 Apr. 24	95¼ June 13
Armour & Co 1st real est 4½s 1939	J D	350,000	85	Sale	90	Sale	89⅛	Sale	89½ July 24	91 July 8	85 Jan. 2	91 July 9
Armour & Co of Del 1st 5½s 1943	J J	518,000	91⅝	Sale	94⅜	Sale	94	Sale	93½ July 31	94¾ July 7	91 Apr. 30	94¾ July 7
Associated Oil 6% gold notes 1935	M S	121,000	101⅞	Sale	102¼	Sale	102⅛	102⅝	102¼ July 1	103¼ July 10	101¾ Jan. 26	103½ June 12
Atlanta Gas Lt 1st 5s 1947	J D	------	97	-----	98¾	-----	98¾	-----			97¾ Jan. 20	98¾ May 6
Atlantic Fruit 7s ctfs of dep 1934	J D	------	20	Sale	-----	39⅞	19½	23			18 Feb. 3	26 Mar. 21
Certif of deposit stamped	----	------	22	Sale	19½	23	-----	18			15½ June 2	22 Jan. 2
Atlantic Refining deb 5s 1937	J J	191,000	97¾	Sale	99¾	100	99½	99¾	99¾ July 8	100¼ July 13	97¾ Jan. 2	100¼ July 13
Baldwin Locom Wks 1st s f 5s 1940	M N	11,000	102	Sale	103	-----	102⅝	104	102⅝ July 6	103¾ July 8	102 Jan. 2	105 Apr. 21
Baraqua (Comp Azucar) 7½s 1927	J J	5,000	100⅛	103¾	106½	Sale	-----	-----	104¾ July 27	107 July 10	103 Jan. 9	107 July 10
Barnsdall Corp conv 8s 1931	J J	47,000	102½	Sale	105¼	Sale	105⅛	105¼	105⅛ July 2	106 July 16	102½ Jan. 2	106 July 16
Bell Telephone of Pa 1st 5s B 1948	J J	124,000	102½	Sale	102⅜	Sale	102⅜	Sale	102¼ July 2	103 July 18	100¼ Mar. 4	103 May 21
Bethlehem Steel 1st ext s f 5s 1926	J J	96,000	100½	100¾	100¼	Sale	100⅛	100¼	100⅛ July 27	101 July 21	100⅛ July 27	101¼ Jan. 27
1st & refund 5s gu ser A 1942	M N	34,000	93¾	Sale	95½	96	93½	94¾	94¾ July 14	95¾ July 21	93½ Jan. 2	97 Mar. 20
20-year pur & imp s f 5s 1936	J J	124,000	90½	Sale	92¼	Sale	93¼	Sale	92 July 14	94 July 6	90 Mar. 26	94 July 6
Cons 30-year s f 6s ser A 1948	F A	454,000	94	Sale	94¼	Sale	93⅞	Sale	93½ July 14	94½ July 10	93½ May 5	97½ Feb. 3
Con 30-year s f 5½s B 1953	F A	176,000	85½	Sale	86	86⅝	87½	Sale	85¾ July 3	88 July 21	85 Apr. 21	89½ Feb. 16
Bing & Bing temp deb 6½s 1950	M S	47,000	-----	-----	95½	Sale	94¼	Sale	94⅝ July 31	95¾ July 27	94⅜ June 19	96 May 28
Booth Fisheries deb 6s 1926	A O	27,000	80¼	82⅞	75¼	87	80⅛	85¼	79 July 29	81 July 3	70⅛ Apr 27	85 Feb. 5
Botany Cons Mills 6½s 1934	A O	122,000	-----	-----	-----	-----	95⅞	Sale	95 July 9	96½ July 17	95 July 9	96½ July 17
Brier Hill Steel 1st 5½s 1942	A O	189,000	97¼	Sale	100¼	Sale	100	Sale	99⅝ July 3	100¼ July 1	97 Jan. 2	101¼ May 27
Broadway & 7th Av 1st con 5s 1943	J D	64,000	73⅜	Sale	76¼	78½	74⅛	76	75⅛ July 30	78 July 3	68 Mar. 25	79 June 10
Ctfs of dep stpd Dec '24 int	----	10,000	72	73½	76¼	79	74⅛	79	75½ July 24	76¼ July 13	67¾ Apr. 3	78 June 12
Brooklyn City RR 1st 5s 1941	J J	139,000	87½	91¾	96½	Sale	95⅜	Sale	95⅜ July 31	96⅝ July 1	90⅝ Jan. 9	96⅝ July 1
Bklyn Edison Inc gen 5s A 1949	J J	292,000	99½	Sale	102	Sale	101	Sale	101 July 31	102⅛ July 1	99⅛ Feb. 26	103 May 15
General 6s series B 1930	J J	64,000	103¾	104¼	105	105¼	104½	104⅞	103¾ July 10	104⅞ July 7	103¾ July 10	105½ Apr. 9
Bklyn-M Tr R T Sec 6s 1968	J J	1,394,000	82⅝	Sale	91¼	Sale	89¼	Sale	89⅛ July 30	91¾ July 2	82¼ Jan. 2	92 June 23
Bklyn Q Co & Sub gtd 5s 1941	M N	13,000	66½	67	65¼	67½	64½	66	65¼ July 28	65½ July 10	61⅞ Apr. 23	71 Jan. 10
1st 5s stamped 1941	J J	7,000	-----	-----	80⅝	85	70	80½	80½ July 22	81 July 8	80 Jan. 27	81 July 8
Brooklyn Rapid Transit g 5s 1945	A O	------	95	-----	80	-----	-----	-----			-----	-----
Trust co ctfs deposit	----	------	-----	-----	-----	-----	-----	-----			-----	-----
1st refund conv 4s g 2002	J J	------	80	-----	88⅛	-----	88⅛	-----			92 June 11	92 June 11
3-year secured notes 7s 1921	J J	------	-----	-----	-----	-----	-----	-----			-----	-----
Trust Co. ctfs deposit	----	------	-----	-----	-----	-----	-----	-----			-----	-----
do stamped	----	------	-----	-----	-----	-----	-----	-----			121 Apr. 8	123¼ May 20
Bklyn Un El 1st g 4-5s 1950	F A	43,000	83¼	Sale	87¼	88½	84¾	87⅛	87¾ July 10	90 July 2	81½ Apr. 16	90 July 2
Stamped guaranteed 1950	F A	62,000	83¼	83⅝	87¼	88	84½	86½	85½ July 30	89¾ July 2	81½ Apr. 16	89¾ July 2
Bklyn Union Gas Co 1st g 5s 1945	M N	39,000	99¼	100¼	101⅝	102	98½	100	99⅞ July 23	101¾ July 10	99¼ Jan. 5	102 June 22
10-year conv deb 7s 1932	M N	1,000	-----	-----	135¼	-----	135¼	-----	176 July 16	176 July 16	155 Mar. 3	176 July 16
1st l & ref 6s A 1947	M N	31,000	-----	-----	109	-----	108⅛	110	108 July 20	110 July 25	107¼ Jan. 2	110⅝ Apr. 6
Buffalo & Susq gen s f 5s 1932	J D	8,000	91⅞	-----	91	94	91½	-----	91½ July 23	92½ July 7	91⅛ Apr. 4	93⅝ Feb. 16
Bush Terminal 1st 4s 1952	A O	5,000	84	Sale	86⅛	88½	87	89½	86⅞ July 6	87¼ July 6	84 Jan. 2	91 May 28
Consol 5s 1955	J J	44,000	86½	86⅞	91½	92	90½	Sale	90¼ July 28	92 July 3	86⅛ Jan. 5	92 July 3
Buildings 5s gu tax ex 1960	A O	42,000	95	Sale	96⅛	96½	96	Sale	95½ July 20	96⅞ July 8	93⅝ Jan. 14	99¾ Mar. 13
Cal G & E Corp unif & ref 5s 1937	M N	55,000	99⅛	99¾	100⅜	100⅞	99⅜	-----	99¼ July 22	101 July 9	98 Feb. 16	101½ June 3
California Petroleum 6½s 1933	A O	96,000	100¾	Sale	103¼	Sale	103¼	103⅜	103 July 11	103¾ July 18	100¾ Jan. 2	104½ May 28
Camaguey Sugar sink fd 7s 1942	A O	16,000	93	93½	91	92	91	Sale	90 July 30	91¼ July 11	90 July 30	95⅛ Mar. 13
Canada Steamship Lines 7s 1942	M N	49,000	96½	97½	99⅝	100	99¾	-----	99½ July 7	100¼ July 13	96¾ Jan. 3	100¼ July 13
Canadian General Electric 6s 1942	A O	------	107½	107⅝	-----	-----	-----	-----			107⅜ Mar. 18	107⅞ Feb. 3
Central Dist Tel 1st 30-year 5s 1943	J D	15,000	100¼	100½	102¼	102½	101	102½	101 July 13	102⅛ July 8	100¼ Jan. 6	102¼ May 27
Central Foundry 1st sink fd 6s 1931	F A	7,000	95½	96½	93⅞	94½	92¾	94¾	93⅞ July 3	95 July 6	93⅞ July 3	97 Feb. 27
Central Leather 20-year gold 5s 1925	A O	------	100¼	Sale	100½	100⅝	-----	-----			99½ Mar. 31	100½ Jan. 15
Registered	A O	------	99⅛	100¼	98	-----	-----	-----			99¼ Jan. 14	99¼ Jan. 14
1st lien sink fund 6s 1945	J J	257,000	-----	-----	100⅝	Sale	100	Sale	99¾ July 22	101 July 2	97⅜ Mar. 5	101½ May 22
Central Steel 1s sink fd 8s 1941	M N	34,000	110⅜	-----	113¼	Sale	115	Sale	113¼ July 1	116 July 10	110 Apr. 9	116 July 10
Cinc Gas L & C 1st gu g 5s 1937	J J	10,000	99¼	Sale	101	Sale	100½	100⅞	101 July 1	101 July 1	98¼ Jan. 31	101⅛ May 18
Chicago Rys 1st 5s 1927	F A	125,000	83⅛	Sale	77	Sale	75⅞	Sale	75⅞ July 23	77⅛ July 2	75⅝ Apr. 8	88 Mar. 4
Chile Copper conv 6s ser A 1932	A O	498,000	110½	Sale	107½	Sale	106¾	Sale	106¾ July 31	108¾ July 8	105 Mar. 17	111½ Jan. 14
Cinc Gas & El 1st & ref 5s 1956	A O	45,000	99⅜	-----	100¾	Sale	101½	Sale	100¾ July 1	101¾ July 29	98½ Feb. 17	102 June 12
40-year prior lien 5½s B Jan 1961	A O	57,000	101⅝	Sale	104⅜	Sale	103½	104	104¼ July 24	104½ July 2	100½ Jan. 30	105 May 29
Clearfield Bit Coal 1st 4s 1940	J J	------	77⅞	87	76⅜	-----	76⅜	-----			80 Jan. 15	80 Jan. 15
Colo Fuel & Iron Co gen s f 5s 1943	F A	23,000	90	92	91½	Sale	90	92¼	91½ July 1	91½ July 1	87⅞ Apr. 6	93 Feb. 16
Colo Indus 1st coll tr 5s gu 1934	F A	37,000	80½	Sale	82½	83¾	83	Sale	82½ July 22	83½ July 3	80 Jan. 14	84 June 26
Registered	F A		100⅜	Sale	77	-----	77				82 Feb. 10	82 Feb. 10
Columbia Gas & El 1st 5s 1927	J J	107,000	-----	-----	100⅝	-----	100⅜	Sale	100¼ July 23	101 July 1	100¼ July 23	102 June 13
Stamped	J J	19,000	100¼	Sale	100¾	Sale	100¼	101	100¼ July 28	100¾ July 6	100 Jan. 21	101⅜ June 1
Col & 9th Av 1st gu g 5s 1993	M S	2,000	8	12	13¼	15	13¼	30	13⅛ July 22	13⅛ July 22	9¼ Jan. 14	14 May 12
Columbus Gas 1st g 5s 1932	J J	2,000	99	-----	99⅜	100¼	99¼	Sale	99¼ July 27	99½ July 10	98½ Jan. 24	99⅞ Apr. 22
Commercial Cable 1st g 4s 2397	Q J	6,000	72	73	76⅛	78	72	76¼	73 July 22	76 July 16	71⅝ Mar. 20	76½ June 19

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Ask	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Commercial Credit s f 6s------1934	M N	52,000	99½	Sale	100½	Sale	100½	Sale	100½ July 1	100¾ July 8	98 Apr. 9	101¾ June 20
Com'wealth Power 25-yr 6s---1947	M N	126,000	98	Sale	101¾	Sale	102⅛	Sale	101⅜ July 28	103 July 3	97⅝ Jan. 5	103⅛ June 8
Computing-Tab-Record s f 6s--1941	J J	37,000	101½	Sale	103	104	104	Sale	103 July 3	104 July 31	101¼ Jan. 2	104⅛ Feb. 10
Conn Ry & Lt 1st g 4½s------1951	J J	3,000	89¾	91½	92¼	93¼	-----	-----	92 July 9	92 July 9	90⅛ Feb. 2	92⅛ June 16
Stamped guar 4½s----------1951	J J	11,000	92	Sale	92⅛	93½	-----	90½	90½ July 30	92⅛ July 2	89 Jan. 10	93 June 4
Consol Coal Md 40-yr 5s------1950	J D	157,000	87	Sale	81½	Sale	80⅛	Sale	79¼ July 24	81¾ July 8	79¼ July 24	90 Feb. 17
Consol Gas (N Y) deb 5½s------1945	F A	1,261,000	-----	-----	103⅞	Sale	103⅝	Sale	103 July 14	104¼ July 7	101¼ Feb. 27	105 May 26
Cons Pr & Lt 1st & ref 6½s A---1943	M S	95,000	100½	Sale	104⅛	Sale	104	Sale	103¾ July 18	104⅜ July 1	100⅛ Jan. 6	105 May 13
Cont Paper & Bag Mills 6½s--1944	F A	37,000	89	90½	86⅞	87½	84½	Sale	84½ July 31	87½ July 2	84½ July 31	92½ Mar. 26
Consum Gas Chic 1st gu g 5s--1936	J D	26,000	98¼	99¼	100¼	-----	100	-----	100 July 25	100⅜ July 23	92⅞ Feb. 2	100⅞ May 8
Consumers Power 1st lien 5s---1952	M N	257,000	91	Sale	97⅝	Sale	95⅞	Sale	95¾ July 29	98 July 3	90¾ Jan. 3	100 May 27
Corn Prod Ref gold s f 5s------1931	M N	------	100	-----	100¾	-----	101⅛					
1st 25-year s f 5s----------1934	M N	10,000	101	-----	100⅞	101	101¼	101½	101 July 15	101 July 15	100½ Feb. 11	102⅜ Apr. 13
Crown Cork & Seal 1st s f 6s---1942	F A	49,000	77	Sale	78⅛	80	88½	Sale	78 July 2	90 July 29	71 May 1	90 July 29
Cuba Cane Sugar conv 7s------1930	J J	101,000	94	94½	98	Sale	95	Sale	95 July 29	97⅜ July 1	93⅜ Jan. 21	98 Mar. 3
Conv deb stamped 8%------1930	J J	172,000	99¼	Sale	100⅞	Sale	100	Sale	100 July 30	101 July 1	99¼ Jan. 2	102⅝ Mar. 6
Cuban-Amer Sug 1st coll 8s----1931	M S	45,000	107⅝	Sale	107¾	Sale	107½	Sale	107½ July 2	108 July 15	107½ Feb. 9	110 Apr. 6
Cuban Dom Sug 1st 7½s-------1944	M N	206,000	96¾	Sale	97⅝	Sale	96⅜	Sale	95¾ July 31	98 July 1	95¾ July 31	98¾ Mar. 2
Cumb T & T 1st & gen 5s------1937	J J	26,000	97½	Sale	100	100¼	97¾	98⅝	99¾ July 3	100 July 2	97 Jan. 13	101½ May 27
Cuyamel Fruit 1st 6s init ctfs--1940	A O	43,000	-----	-----	97¾	Sale	96¾	Sale	96¾ July 31	97¾ July 1	96¾ July 31	99½ May 26
Denver City Tramw 1st gold 5s 1933	A O	------	-----	-----	83¼		83¼				83¼ May 6	83¼ May 6
Denver Gas & El 5s----------1951	M N	167,000	92½	92¾	95½	Sale	94	Sale	92⅝ July 15	95¾ July 10	92½ Jan. 6	97 May 15
Stamped	M N	3,000			-----	-----	93½	Sale	93½ July 31	93½ July 31	93½ July 31	93½ July 31
Dery (D G) Corp 1st s f 7s----1942	M S	20,000	75	Sale	77	79	83	Sale	79 July 7	83 July 31	75 Jan. 2	83 July 31
Detroit Edison Co 1st 5s------1933	J J	67,000	100½	101	101	101½	101¼	102¼	101 July 6	102 July 29	99¾ Mar. 19	102¼ Feb. 4
1st & ref 5s Series A----July 1940	M S	47,000	100	Sale	102	Sale	102⅛	Sale	102 July 1	102¾ July 16	99½ Feb. 27	102¾ July 16
Gen & ref 5s series A--------1949	A O	147,000	-----	-----	99¾	Sale	98¼	Sale	98¼ July 31	99¾ July 1	97⅝ Mar. 23	100⅝ June 1
1st & ref 6s Series B----July 1940	M S	63,000	107⅜	Sale	107¾	Sale	107⅜	Sale	107⅜ July 21	108 July 3	106⅜ Jan. 5	108½ Apr. 18
Det United 1st cons g 4½s----1932	J J	271,000	91½	92	88¼	Sale	89½	90¾	86 July 22	91 July 2	96 July 22	93¾ Mar. 7
Dodge Bros deb 6s int rects---1941	----	4,147,000	-----	-----	97¼	Sale	98¾	Sale	96⅝ July 1	99½ July 14	94½ Apr. 30	99½ Apr. 11
Dold (Jacob) Pack 1st 6s------1942	M N	10,000	81½	82	84½	85	84½	Sale	84 July 29	85 July 14	82 Jan. 6	88¼ Feb. 14
Dominion Iron & Steel 5s------1939	M S	15,000	66	69	51	54	53	Sale	50¼ July 24	54½ July 31	50 Apr. 3	68⅝ Feb. 16
Donner Steel 1st ref 20-year 7s_1942	J J	46,000	89⅛	Sale	91⅛	Sale	93½	Sale	91⅛ July 1	94 July 28	88¾ Jan. 7	94 July 28
du Pont (E I) Powder 4½s----1936	J D	2,000	89⅞	90½	95	-----	94⅝	95	95 July 10	95 July 10	90½ Jan. 3	95 July 10
du Pont de Nem & Co 7½s----1931	M N	111,000	108	Sale	106½	Sale	106⅛	Sale	106 July 7	106½ July 1	106 July 7	108½ Jan. 30
Registered	J D	------	107⅝	107⅞	92½	-----	104				107⅛ Jan. 13	107⅛ Jan. 13
Duquesne Lt 1st & coll 6s Ser A 1949	J J	184,000	106	Sale	105⅛	Sale	106	Sale	105⅝ July 2	106⅜ July 9	104⅝ Mar. 16	107¾ May 25
1st coll tr 5½s Ser B--------1949	J J	55,000	104⅜	Sale	104¾	105⅜	104¾	Sale	104⅝ July 3	105¾ July 10	104 Jan. 5	106 Jan. 23
Eastern Cuba Sugar 7½s------1937	M S	242,000	105⅛	Sale	105½	Sale	104	Sale	103¾ July 30	105¾ July 1	103 May 1	106⅞ Feb. 9
Ed El Ill Bkn 1st con g 4s----1939	J J	12,000	89⅞	92	93½	Sale	93	Sale	89 July 30	94 July 13	89 July 30	95¼ June 16
Ed El Ill N Y 1st cons g 5s----1995	J J	10,000	102⅛	-----	102	-----	102⅜	-----	103 July 21	103 July 21	99½ May 27	103 June 12
Elec Pow Corp (Germany) 6½s 1950	M S	148,000	-----	-----	87½	Sale	87¾	Sale	87¼ July 31	88 July 1	87¼ Mar. 31	88¼ May 14
Elkhorn Coal conv 6% notes--1925	J D	14,000	100	Sale	96½	98⅞	98¾	Sale	98⅛ July 7	99 July 10	97 June 8	100 Jan. 2
Empire Gas & Fuel 1st & ref 7½s '37	M N	887,000	97¾	Sale	104¼	Sale	104½	Sale	103½ July 8	105 July 22	97¼ Jan. 2	105 June 2
Equitable Gas 1st con 5s------1932	M S	------	99½	-----	100	100¾	100	100¼			99¾ Apr. 28	100½ May 5
Federal L & Tr 1st s f 5s------1942	M S	55,000	99¼	Sale	93	Sale	93	93⅜	92¾ July 3	95¼ July 15	88 Jan. 7	96 Apr. 3
1st lien s f 6s stmpd--------1942	M S	27,000	99¼	Sale	102¼	Sale	102⅝	-----	102 July 3	103 July 29	96¼ Jan. 6	103 May 18
30-year deb 6s ser B--------1954	J D	7,000	-----	-----	93¾	Sale	-----	93¾	93 July 14	94⅝ July 25	93 July 14	94⅝ July 25
Conv deb 7s A-------------1953	M S	------	115½	118	-----	-----	-----	-----			116 Jan. 6	136 Jan. 17
Federated Metals conv 7s-----1939	J D	33,000	104	Sale	100⅞	Sale	100½	101½	100 July 17	101 July 13	100 July 17	107 Feb. 28
Fisk Rubber 1st s f 8s--------1941	M S	139,000	108	Sale	114¾	Sale	113¼	Sale	113¼ July 31	115 July 28	108 Jan. 2	115 June 26
Ft Smith Lt & Traction 5s----1936	M S	6,000	78¼	-----	78¼	-----	81	-----	78⅝ July 6	81 July 24	76½ Jan. 23	81 July 29
Frameric Ind & Dev 20-yr 7½s 1942	J J	73,000	92¼	Sale	93½	94	93¼	Sale	93 July 11	94½ July 29	89¼ Apr. 1	95⅜ Feb. 11
Francisco Sugar 20-yr 7½s----1942	M N	6,000	104¾	105	106	106½	106	106½	104¾ July 11	106 July 1	103½ Mar. 24	106⅞ May 27
Gas & Elec (Bergen Co) 5s----1949	J D	------	98	98⅛	99¾	-----	99¼	-----			98⅛ Jan. 9	98½ Feb. 19
Gen Asphalt conv s f 6s-------1939	A O	30,000	-----	-----	102½	103	103¾	-----	102½ July 7	104 July 29	101 Jan. 15	104 July 29
Gen Baking 1st 25-yr 6s-------1936	J D	13,000	104½	-----	104½	Sale	104⅞	105	104½ July 1	104⅞ July 23	104½ June 12	105¾ Feb. 16
General Elec deb g 3½s-------1942	F A	2,000	84	Sale	85	-----	87	-----	86 July 21	86 July 21	83 Jan. 19	86 July 21
Debenture 5s--------------1952	M S	150,000	105¼	Sale	106¼	Sale	107⅜	Sale	106¼ July 1	107⅝ July 20	101½ Jan. 28	107⅝ July 20
Gen Refractories 1st 6s--------1952	F A	14,000	100½	Sale	101⅞	Sale	101⅞	102	100¼ July 7	102 July 9	100 Apr. 3	102½ Mar. 25
German General Elec 7s temp_1945	J J	249,000	-----	-----	93½	Sale	93¼	Sale	92 July 16	93½ July 1	92 July 16	94⅜ June 5
Goodrich (B F) Co 1st 6½s----1947	J J	176,000	100⅝	Sale	105½	Sale	103⅜	Sale	103¼ July 29	105⅞ July 3	100⅜ Jan. 2	106¾ Apr. 12
Goodyear Tire & Rub s f 8s----1941	M N	408,000	119¼	Sale	120¼	Sale	120¾	Sale	120¼ July 1	121½ July 17	119 Jan. 6	121½ July 17
10-year deb s f 8s------May 1931	F A	378,000	108½	Sale	109⅞	Sale	110⅛	Sale	109¾ July 10	110½ July 21	108⅜ Jan. 2	110½ July 21
Granby Con M S & P 1st 6s---1928	M N	------	92	-----	100⅛	102	100⅛	102			93⅛ Jan. 24	110⅛ Mar. 17
Stamped	M N	1,000	98	99⅞	100⅜	-----	100⅜	-----	100⅛ July 22	100⅛ July 22	93⅛ Jan. 24	100⅜ June 11
Conv deben 8s-------------1925	M N	------	95	Sale	-----	-----	-----	-----			95 Jan. 2	100¼ Mar. 17
Gray & Davis 1st conv s f 7s--1932	F A	4,000	92	93½	92	92¾	92	93½	92 July 3	93 July 14	92 Jan. 6	95 Jan. 30
Gt Cons El Pow (Japan) 7s----1944	F A	1,151,000	91	Sale	91¼	Sale	90½	Sale	89½ July 28	92 July 7	87¼ Apr. 11	92 July 7
Great Falls Power 1st s f 5s----1940	M N	43,000	101¼	102	101½	102½	101⅜	102⅝	101½ July 22	102 July 6	99⅞ Feb. 2	102⅞ June 11
Hackensack Water 1st 4s-----1952	J J	2,000	83⅝	84	86⅝	-----	-----	-----	86¾ July 29	87 July 20	83⅝ Jan. 3	87 July 20
Hartford Street Ry 4s--------1930	M S	------	82¼	-----	84¼	-----					82⅜ Jan. 10	82⅜ Jan. 10
Havana El Ry Lt & P 5s------1954	M S	208,000	85¾	Sale	93⅝	Sale	93¾	-----	92 July 29	94¼ July 8	85½ Jan. 13	94¼ July 8
Havana Elec Ry cons g 5s----1952	F A	4,000	93½	94	95½	97	-----	-----	95½ July 25	96¼ July 7	92⅜ June 4	96¼ July 7
Hershey Chocolate 1st s f 6s---1942	M N	87,000	104	Sale	104⅛	104¾	104¼	-----	104⅛ July 2	104¾ July 10	103 Apr. 9	104¾ Jan. 6
1st M & coll 5½s w i--------1940	J J	294,000					98¼	Sale	98 July 31	98¾ July 31	98 July 31	98¾ July 31
Hoe (R) & Co 1st 6½s A------1934	A O	28,000	100⅜	Sale	103¾	Sale	-----	-----	102⅜ July 3	103¾ July 1	100⅜ Jan. 2	104¼ June 9
Holland Amer L 6s (flat)------1947	M N	63,000	79½	Sale	87	Sale	88⅞	-----	86¾ July 8	88⅞ July 29	79 Jan. 5	89¾ June 8
Hudson County Gas 1st 5s----1949	M N	4,000	98	98⅝	100⅞	-----	-----	-----	100⅛ July 23	100⅞ July 2	98⅛ Jan. 6	100⅞ July 2
Humble Oil & Ref 5½s--------1932	J J	251,000	99¾	Sale	102	Sale	101¼	-----	101¼ July 29	102¼ July 6	99½ Jan. 2	102½ June 23
Illinois Bell Telep 1st & ref 5s A 1936	J D	323,000	97⅛	Sale	101¼	Sale	100	-----	100 July 29	101½ July 1	97 Jan. 8	101⅞ June 1
Illinois Steel deben 4½s------1940	A O	290,000	93⅛	Sale	95	Sale	93¾	-----	93¾ July 31	95¼ July 1	92¾ Jan. 5	96¾ May 15
Ind Nat Gas & Oil ref 5s------1936	M N	22,000	88⅜	Sale	-----	92	-----	-----	91½ July 2	91½ July 2	87½ Jan. 13	94 June 6
Indiana Steel 1st 5s---------1952	M N	39,000	101½	Sale	94½	Sale	101⅜	-----	101⅛ July 27	104⅛ July 20	101⅛ July 27	104⅛ June 23
Ingersoll Rand 1st 5s----Dec 1935	J J	------	98¾	-----	99¾	101					99¼ Jan. 31	99¼ Jan. 31
Inter-Metropolitan coll 4½s--1956	A O	------	11	-----	11	13					10 Feb. 9	11 Jan. 19
Trust Co ctfs of deposit--------	----	10,000	6	10	11	-----	-----	-----	7½ July 9	7½ July 9	7½ July 9	7½ July 9
16% stamped	----	------	10¼	-----	4½	7½					10½ Mar. 13	10½ Mar. 13
Interboro R T 1st & ref 5s----1966	J J	629,000	68	Sale	68	Sale	68	-----	67⅛ July 13	69¼ July 21	59⅜ Mar. 23	74¾ Feb. 9
Stamped	J J	628,000	67½	Sale	67¼	Sale	67½	-----	67 July 9	69⅛ July 21	59 Mar 23	73½ Feb. 9
10-year 6% notes-----------1932	A O	243,000	73	Sale	71½	Sale	71¼	-----	70½ July 3	72½ July 20	61¾ Mar. 23	81½ Feb. 9
10-year 7% notes-----------1932	M S	301,000	93	Sale	90	Sale	89½	-----	88⅞ July 10	91½ July 21	85 Apr. 4	95 Feb. 9
Int Agri Corp 1st & coll tr 5s--1932	M N	17,000	67	70	76¼	Sale	-----	-----	76¼ July 1	78¾ July 24	67 Mar. 2	78¾ July 26
Stamped extended to--------1942	----	33,000	61	Sale	71¼	Sale	-----	-----	70⅜ July 15	71½ July 10	61 Jan. 2	72 June 24
Int Merc Marine 1st s f 6s----1941	A O	606,000	88¾	Sale	86½	Sale	83	-----	83 July 31	86¾ July 6	83 July 31	91½ Feb. 4
Intern Paper conv 5s Ser A----1947	J J	169,000	88⅜	Sale	92¼	Sale	91½	-----	91 July 29	92¼ July 1	87½ Mar. 23	94 May 25
1st & ref s f 5s Ser B-------1947	J J	------			97¾	97⅞						
Temp ref 6s ser A----------1955	M S	923,000			97¾	Sale	96	-----	96 July 31	98 July 1	96 July 31	98 May 29
Jurgens Works 6s (flat)-------1947	J J	459,000	88	Sale	97⅜	Sale	100	-----	97¼ July 9	100½ July 31	88 Jan. 2	100⅝ June 17
Kansas City Power & Lt 5s----1952	M S	288,000	96¼	Sale	99⅝	Sale	98½	-----	96⅝ July 30	100½ July 7	95⅝ Jan. 12	101 June 1
Kansas Gas & El 1st s f 6s----1952	M S	159,000	98¼	Sale	101¼	Sale	101¾	-----	101⅛ July 2	103 July 3	98¼ Jan. 2	103½ May 26
Kayser (Julius) & Co 7s-------1942	F A	16,000	102	Sale	103⅝	104	-----	-----	103¾ July 3	104½ July 14	101½ Jan. 6	104½ July 14
Kelly Springfield Tire 8s-----1931	M N	129,000	97⅞	Sale	101½	Sale	102¼	-----	101½ July 1	103 July 8	90 Mar. 24	103 June 2
Keystone Telephone 1st 5s----1935	J J	74,000	82	84	91	91¾	-----	-----	91½ July 2	92½ July 10	82 Jan. 20	92½ July 10
Kings Co E L & Pow g 5s-----1937	A O	2,000	100¾	Sale	102⅜	-----	-----	-----	102 July 25	102 July 25	100½ Jan. 2	103 June 17
Purchase money 6s----------1997	A O	34,000	116¼	-----	118½	-----	119	-----	118½ July 11	119¼ July 16	114½ Feb. 26	120¼ June 1
Kings Co Elevated 1st g 4s----1949	F A	10,000	75	75¼	79	Sale	-----	-----	78½ July 27	79⅞ July 17	75 Jan. 5	79⅞ July 17
Stamped guaranteed---------1949	F A	76,000	75	75½	78⅛	Sale	-----	-----	78⅛ July 23	80 July 1	74 May 12	80 July 1
Kings Co Lighting 1st ref 5s---1954	J J	37,000	88¼	90	99⅛	-----	99	-----	99 July 13	99⅛ July 8	89 Jan. 21	99⅞ June 24
1st 6½s-------------------1954	J J	33,000	103⅜	-----	108	-----	107¼	-----	107⅛ July 20	108½ July 6	103⅝ Jan. 8	108½ July 6
Kinney (G R) Co conv 7½s---1936	J D	11,000	106⅛	-----	107¾	Sale	104⅝	-----	104⅝ July 31	107⅞ July 24	104⅝ July 31	108⅞ Jan. 16
Lackaw Steel 1st cons 5s Ser A_1950	M S	55,000	89⅝	Sale	94	Sale	93	-----	91¾ July 31	93¾ July 9	89⅝ Jan. 2	94¾ Mar. 10
Laclede Gas L ref & ext 1st 5s--1934	A O	97,000	98½	Sale	100¼	Sale	100½	-----	100 July 9	101 July 10	98¼ Jan. 12	101¼ June 5
Coll & ref 5½s Series C-----1953	F A	210,000	95⅜	Sale	100¾	Sale	99¾	-----	99¾ July 31	101½ July 9	95¼ Jan. 3	102 June 1
Lehigh Coal & Nav 4½s------1954	J J	8,000	95	96	99¼	100½	-----	-----	96½ July 29	98½ July 15	95¾ Jan. 9	100¼ Feb. 25
Lehigh Valley Coal 1st 5s-----1933	J J	18,000	100	101	101⅛	101¼	-----	-----	100½ July 20	101¼ July 2	100 Jan. 5	101½ June 12
1st 40-yr gu int red to 4%----1933	J J	------	91	-----								
Lex Av & Pav F'y 1st gu g 5s--1993	M S	5,000	39½	55⅝	43⅜	-----	-----	-----	43½ July 21	44⅛ July 27	39½ Apr. 1	44⅛ July 27
Liggett & Myers Tobacco 7s----1944	A O	22,000	117⅞	Sale	120⅛	Sale	119	-----	119 July 29	120¼ July 2	116 Mar. 19	120⅜ June 24
Registered	A O										117¾ Mar. 11	117¾ Mar. 11
5s------------------------1951	F A	113,000	98	Sale	101½	101⅞	-----	-----	100¾ July 28	101⅞ July 9	97¾ Jan. 5	102 June 30
Lorillard (P) Co 7s-----------1944	A O	22,000	114¼	Sale	116	Sale	-----	-----	115½ July 17	116½ July 2	114¼ Jan. 2	117⅜ Mar. 25
Registered	A O										115 Mar. 11	115 Mar. 11
5s------------------------1951	F A	77,000	96⅝	Sale	97	97½	95½	-----	95½ July 31	98 July 8	95¼ Mar. 24	98 July 8
Louisv Gas & El 1st & ref 5s---1952	M N	233,000	91	Sale	97⅛	Sale	96½	-----	96½ July 14	97⅝ July 2	90⅝ Jan. 2	99⅛ June 5
Louisville Ry 1st cons 5s------1930	J J	1,000	-----	-----	92	94	-----	-----	93½ July 3	93½ July 3	91¼ June 17	93½ July 3
Lower Austrian Hydro-Elec Co—												
1st s f 6½s---------------1944	F A	71,000	85¼	Sale	85⅛	Sale	-----	-----	85⅛ July 1	85⅛ July 1	85¼ May 8	86¼ Feb. 11
Magma Copper conv 7s--------1932	J D	------	132	Sale							113 Apr. 22	132⅞ Jan. 2
Manati Sugar 1st s f 7½s-----1942	A O	67,000	99⅛	Sale	101	Sale	101	-----	100⅜ July 1	102 July 8	99 Jan. 2	102 Feb. 10
Manhattan Ry (N Y) con g 4s_1990	A O	82,000	63¼	Sale	62	Sale	62¾	-----	61½ July 1	63 July 29	57½ Apr. 11	64 Feb. 9
2d 4s---------------------2013	J D	13,000	54¾	Sale	53¾	55	-----	-----	53⅞ July 14	55⅜ July 21	51 Mar. 24	56 Feb. 9
Manila Electric 1st ref 7s-----1942	M N	26,000	98	Sale	101⅝	Sale	100¾	-----	100 July 14	102⅛ July 9	97¼ Jan. 6	102¾ May 14
Manila El Ry & Lt 1st 5s-----1953	M S	12,000	84	85	89	90	-----	-----	88⅛ July 27	90 July 20	85 Jan. 6	92 Apr. 14
Market St Ry 1st 7s----Apr 1940	Q-J	188,000	99	Sale	99¾	Sale	98¾	-----	98¼ July 31	99¾ July 1	97½ Apr. 22	100 Mar. 6
Metropolitan Edison 1st 6s B--1952	F A	27,000	102½	Sale	105½	Sale	-----	-----	103⅝ July 24	105½ July 1	101½ Feb. 3	106¼ June 27
1st & ref 5s Series C-------1953	J J	37,000	91½	92	95	Sale	95⅜	-----	94¼ July 29	95½ July 6	91½ Jan. 5	97 May 29
Metropolitan Power 1st 6s A--1953	J D	10,000	100¾	101	103¼	Sale	102¼	-----	102¼ July 30	103¼ July 1	100⅜ Jan. 21	104 Apr. 24
Met West Side Elev (Chicago) 4s '38	F A	8,000	70¼	-----	-----	74	-----	-----	68⅞ July 29	74½ July 2	67⅞ July 29	80 Mar. 5
Mid-Continent Petrol 1st 6½s_1940	M S	467,000	-----	-----	97⅞	Sale	99	-----	97¼ July 13	99 July 25	95¼ Apr. 3	99 June 22

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925. Bid.	Price Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Midvale St & Ord conv s f 5s__1936	M S	253,000	87¼	Sale	91¾	Sale	91⅝	Sale	90½ July 29	91⅞ July 3	87⅛ Jan. 2	93⅛ May 25
Milwaukee El Ry & Lt cons 5s_1926	F A	11,000	100¼	100½	100⅝	Sale	100¼	100⅝	100¼ July 24	100⅝ July 1	100 Jan. 8	101¼ Feb. 28
Refunding & ext 4½s______1931	J J	18,000	95	Sale	96½	97	-----	96	96 July 24	96¾ July 6	95 Jan. 2	96¾ June 9
General & refunding 5s A____1951	J D	33,000	96	Sale	98¾	Sale	97½	98	97⅞ July 15	99 July 3	94 Mar. 11	100 May 29
1st & ref 5s ser B__________1961	J D	128,000	84⅞	Sale	91½	Sale	88	Sale	88 July 31	91¾ July 1	84⅞ Jan. 2	92½ May 29
1st & ref g 6s series C_______1953	M S	82,000	99	Sale	100⅝	Sale	99¼	99½	99¼ July 28	101¼ July 7	98⅞ Apr. 1	104 May 25
Milwaukee Gas Lt 1st 4s______1927	M N	20,000	97⅞	98¼	99	99¼	99⅜	Sale	99 July 7	99¾ July 16	96¼ Jan. 16	99¾ July 16
Montana Power 1st & ref 5s A_1943	J J	253,000	98	Sale	100¼	Sale	99	Sale	99 July 31	100¼ July 1	97½ Apr. 1	100⅝ May 5
Mont Tram 1st & ref A 5s_____1941	J J	128,000	94¼	Sale	97¾	Sale	96	Sale	96 July 31	97¾ July 1	94 Jan. 3	98½ June 1
Morris & Co 1st s f 4½s_______1939	J J	100,000	78½	Sale	83½	84	82⅞	Sale	82⅜ July 17	83¾ July 2	78½ Jan. 2	84⅞ May 29
Mortgage-Bond Co 4s ser 2___1966	A O	------	76⅛	-----	78	-----	78	97¼	----------	----------	77 Mar. 26	77⅛ Mar. 24
10-20-year 5s series 3_______1932	J J	21,000	95½	97½	96¾	97½	-----	-----	96¼ July 20	97½ July 3	95⅝ Jan. 8	97½ June 8
Murray Body 1st 6½s_________1934	J D	46,000	-----	-----	99¼	100	98	Sale	98 July 29	99⅞ July 3	96⅝ May 18	100½ June 13
Mutual Fuel Gas 1st gu 5s____1947	M N	1,000	94	97	97½	-----	-----	-----	98½ July 9	98½ July 9	95½ Jan. 22	98½ July 9
Mutual Union Tel 5s__________1941	M N	------	95⅛	-----	99⅞	-----	-----	-----	----------	----------	99 Feb. 11	101 June 5
Nassau Elec guar gold 4s_____1951	J J	17,000	60⅝	Sale	60¾	62¼	60½	61⅞	60⅝ July 29	62 July 13	57½ Apr. 28	64 June 17
Nat Enam & Stp 1st 20-yr 5s__1929	J D	------	98	-----	99⅞	-----	94⅛	94½	----------	----------	97⅞ Feb. 25	99¾ Apr. 28
National Acme 1st 7½s________1931	J D	216,000	93¼	Sale	89	89¾	94½	Sale	89 July 2	94½ July 31	80 Apr. 27	94½ July 31
Nat Starch 20-year deb 5s____1930	J J	1,000	97¼	-----	98⅝	-----	96½	99	98⅝ July 17	98⅝ July 17	98 Jan. 19	99¾ Feb. 3
National Tube 1st 5s__________1952	M N	27,000	100½	101	102	102⅝	101	102¼	101 July 31	102¼ July 13	100¾ Jan. 2	103 May 18
Newark Con Gas 5s___________1948	J D	3,000	98	100	100⅞	-----	99⅞	-----	100⅞ July 19	101 July 6	98½ Mar. 20	101 June 26
New England T & T 30-yr 5s__1952	J D	127,000	100	Sale	101	Sale	100	Sale	100¾ July 24	101½ July 10	99⅛ Mar. 24	102 May 27
N Y Air Brake 1st conv 6s____1928	M N	11,000	104	104¼	101½	102	102½	103½	102 July 7	103¼ July 17	101½ June 30	104¼ Mar. 13
N Y Dock 50-year gold 4s_____1951	F A	36,000	77¾	78¾	80½	81	78⅞	80	78¾ July 24	81 July 9	77⅝ Jan. 7	81¾ May 21
N Y Edison 1st & ref 6½s_____1941	A O	117,000	113½	Sale	114½	Sale	114¼	Sale	114⅛ July 9	115 July 1	112 Mar. 19	115½ May 23
1st lien & ref 5s B temp_____1944	A O	503,000	-----	-----	101⅝	Sale	100¼	Sale	100 July 29	101⅝ July 1	99⅝ Apr. 13	102 June 1
N Y Gas El Lt Ht & Pow 5s____1948	J D	72,000	102	Sale	103⅞	Sale	103⅝	103½	103⅛ July 13	104 July 1	100½ Jan. 8	104½ May 20
Purchase money coll tr g 4s_1949	F A	120,000	86⅛	Sale	89⅝	Sale	88½	Sale	88⅜ July 24	89⅝ July 1	86 Jan. 5	90¾ June 8
N Y L E & W Coal & RR 5½s_1942	M N	------	101¼	-----	-----	102½	-----	102½	----------	----------	100½ Apr. 22	100½ Apr. 22
N Y Munic Ry 1st s f 5s______1966	J J	------	80½	-----	80⅝	-----	-----	-----	----------	----------		
N Y Queens E L & P 5s_______1930	F A	1,000	99¾	-----	100¼	-----	100	Sale	100 July 31	100¾ July 9	99½ Feb. 26	100¾ July 9
New York Rys 1st & ref 4s____1942	J J	5,000	45	Sale	50	53⅞	48⅛	53⅞	49 July 17	49 July 17	48 Apr. 1	54½ Feb. 14
Trust Co certfs of deposit______		16,000	44½	Sale	50⅝	Sale	48⅛	51	49½ July 16	51 July 1	42⅝ Jan. 6	54 Feb. 11
Adjustment income 5s, Jan 1942	A O	3,000	4½	Sale	4¾	5¾	4¾	5½	5⅛ July 22	5⅛ July 22	4⅛ Jan. 2	6 Feb. 11
Trust Co certfs of deposit____		3,000	4	4⅞	4⅝	6	5⅛	5¾	5⅛ July 17	5⅛ July 17	3⅞ Jan. 10	5¾ Feb. 13
N Y Rys Corp inc 6s Jan 1965	Apr	407,000	-----	-----	29½	Sale	28½	Sale	29⅞ July 31	30½ July 20	28½ May 6	32⅝ May 11
N Y & Rich Gas 1st 6s A_____1952	M N	10,000	100	Sale	102	102½	100	Sale	100 July 21	102½ July 1	99½ Jan. 9	102½ July 1
N Y State Rys 1st cons 4½s__1962	M N	44,000	67	Sale	66	66½	60	61⅞	61 July 29	66½ July 10	61 July 29	68¼ Jan. 6
Registered________________	M N	------	-----	-----	89	89½	-----	-----	----------	----------	63 Mar. 25	63 Mar. 25
1st con 6½s ser B___________1962	M N	37,000	-----	89	89½	Sale	85¼	87	87½ July 29	89½ July 1	87½ July 29	90⅞ Jan. 8
New York Steam 1st 6s________1947	M N	54,000	97¾	Sale	103	103½	103	Sale	102¼ July 31	103½ July 6	97½ Jan. 6	104 June 9
N Y Tel 1st & gen s f 4½s_____1939	M N	423,000	96¼	Sale	98¾	Sale	97¼	Sale	97 July 29	98¾ July 1	95 Feb. 10	99 June 25
30-year debenture 6s_________1949	F A	142,000	108	Sale	110½	Sale	108½	Sale	105⅝ July 31	110½ July 1	107⅞ Jan. 5	110¾ June 18
20-year refunding 6s gold____1941	A O	199,000	106½	Sale	107¾	Sale	106½	Sale	106½ July 30	108⅛ July 2	106¼ Jan. 24	108½ June 4
Niagara Falls Power 1st 5s____1932	J J	26,000	105	Sale	102	Sale	101⅛	102	99¼ July 6	102 July 1	100⅛ Feb. 4	103 June 12
Refunding & gen 6s____Jan 1932	A O	34,000	101¾	Sale	105¼	Sale	106	Sale	105¼ July 2	106¼ July 29	103¾ Jan. 21	106½ June 18
Niagara Lock & Ont Pow 1st 5s 1954	M N	5,000	104⅝	-----	-----	-----	97⅝	98¼	109⅞ July 23	110 July 2	104½ Jan. 7	110 Mar. 27
1st & ref 5s ser A inter rcts__1955	A O	145,000	-----	-----	99	Sale	98	Sale	97¾ July 31	99½ July 3	97¾ July 31	100 May 23
Refunding 6s series A_______1958	F A	20,000	104¾	-----	110	-----	103¾	104	109⅞ July 31	110 July 7	104⅝ Jan. 5	110⅝ June 15
North Amer Edison Co 6s A___1952	M S	151,000	97¼	Sale	100¾	Sale	100¼	Sale	99½ July 30	101⅞ July 20	96⅞ Jan. 2	102½ May 21
Sec s f g 6½s series B_______1948	M S	103,000	101	Sale	104¾	Sale	100¾	Sale	103⅝ July 30	105 July 1	100¾ Jan. 2	106 June 18
Nor Ohio Trac & Lt gen & ref 6s 1947	M S	96,000	92½	92¼	94¾	Sale	95¼	95½	94¾ July 1	96¼ July 20	92½ Jan. 3	97 May 23
North States Power 5s A______1941	A O	197,000	93¼	Sale	97½	Sale	95⅝	95⅞	96 July 28	98⅝ July 3	93 Jan. 3	99½ May 22
1st & ref 6s series B______1941	A O	46,000	104	105	-----	-----	105	Sale	104¾ July 6	105¾ July 20	103 Apr. 4	107¼ Mar. 23
Registered____	A O	------	-----	-----	94½	-----	94½	-----	----------	----------	93¼ Jan. 22	93¼ Jan. 22
Northwest Teleg 1st 4½s_____1934	J J	1 000	94½	-----	97½	Sale	97	97½	97½ July 1	97½ July 1	94⅜ Jan. 7	98 May 28
Ohio Public Serv 1st & ref 7½s_1946	A O	12,000	110¼	110¾	110½	112	111⅝	Sale	110 July 16	112 July 15	108 Jan. 16	112¾ May 20
1st & ref 7s series B_________1947	F A	13,000	107½	108	110¾	112	111	Sale	110 July 13	111 July 3	107⅜ Jan. 15	111½ May 21
Ohio River Edison 1st 6s_____1948	J J	43,000	97¼	97⅞	103	Sale	102	102¼	101½ July 20	103¾ July 3	98½ Jan. 3	104 May 14
Old Ben Coal 1st g 6s_________1944	F A	80,000	97¼	Sale	97	Sale	96	Sale	96 July 31	98 July 2	96 July 31	99 Feb. 29
Ontario Power N F 1st 5s_____1943	F A	28,000	98⅞	Sale	100¼	100¾	99⅛	100	98⅞ July 21	100½ July 9	98 Feb. 5	100¾ May 13
Ontario Transmission 1st 5s___1945	M N	1,000	96⅝	-----	99½	-----	96½	-----	99¾ July 17	99¾ July 17	97 Jan. 9	99¾ July 17
Otis Steel 1st 20-year 8s_______1941	F A	74,000	99	Sale	103	Sale	105	-----	103 July 1	105 July 29	95⅝ Mar. 23	105 July 29
1st 25-year s f 7½s series B__1947	F A	267,000	91½	Sale	98½	Sale	100¼	101	98⅛ July 1	101 July 29	89⅜ Mar. 25	101 July 29
Pacific G & E gen & ref 5s_____1942	J J	227,000	93⅞	Sale	97⅝	Sale	95⅜	Sale	95⅜ July 31	98 July 6	93½ Jan. 7	99 June 6
Pacific Pow & Lt 1st & ref 5s__1930	F A	29,000	98¼	Sale	99¼	Sale	98¾	Sale	98⅞ July 22	99½ July 2	98 Jan. 2	100 May 23
Pacific Tel & Tel 1st 5s________1937	J J	80,000	99½	Sale	101½	Sale	100¼	100½	99¾ July 14	101½ July 1	99¼ Jan. 5	102 May 20
30-year 5s series A__________1952	M N	259,000	93	Sale	98⅜	Sale	96½	Sale	96½ July 31	98¾ July 6	92½ Jan. 1	100½ June 1
Pan-Am Pet & T 1st lien 7s___1930	F A	25,000	104¾	Sale	106⅛	Sale	105	Sale	105 July 27	106⅛ July 1	104½ Jan. 6	107 June 2
Conv sinking fund 6s_______1934	M N	1,848,000	103	Sale	111½	Sale	107⅞	Sale	107 July 24	112 July 9	103 Jan. 2	118⅝ Mar. 3
Park-Lexington leasehold 6½s_1953	J J	121,000	96¼	Sale	96¾	97½	94	Sale	91 July 21	97 July 3	91 July 21	99 June 11
Paterson & Passaic G & E 5s__1949	M S	------	97	-----	100¼	-----	100¼	-----	----------	----------	95 Feb. 5	100¼ May 26
People's Gas & Coke 1st 6s___1943	A O	62,000	107	108	110⅞	-----	110⅛	-----	110 July 7	110¾ July 7	107 Jan. 3	110¾ July 7
Refunding gold 5s___________1947	M S	98,000	94⅝	95¼	98¾	99¼	98½	Sale	97 July 6	100 July 17	94⅝ Jan. 17	100 July 17
Phila Company 1st & ref 6s___1944	F A	174,000	101¾	Sale	104¼	Sale	104⅜	Sale	104 July 16	105 July 17	101⅝ Jan. 2	105 Feb. 16
15-year conv deb 5½s______1938	M S	191,000	93¾	Sale	99	Sale	98	99	98 July 29	100 July 23	93¾ Jan. 2	100 May 27
Phila & Read C & I ref 5s_____1973	J J	111,000	100¾	Sale	101	Sale	99¾	Sale	99⅞ July 17	101 July 1	99¾ Feb. 4	102⅛ May 22
Pierce Arrow deb 8s__________1943	M S	81,000	96⅛	Sale	104⅜	Sale	104½	Sale	102⅜ July 14	104¾ July 31	90 Mar. 23	105½ June 19
Pierce Oil Corp s f 8s__________1931	J D	43,000	103½	Sale	106¾	Sale	106¼	106½	106¼ July 29	107 July 1	102⅝ Jan. 9	107 May 1
Pillsbury Flour Mills 20-yr 6s_1943	A O	40,000	99⅝	Sale	101⅝	Sale	102	Sale	101 July 30	102½ July 7	99⅝ Jan. 2	102⅝ May 27
Pleasant Valley Coal 1st 5s___1928	J J	------	97	98	97¾	98¼	97⅞	99	----------	----------	97 Jan. 15	98¼ Mar. 7
Pocahontas Con Coll 1st s f 5s_1957	J J	21,000	93⅛	94	-----	92⅜	-----	91	90 July 10	91 July 13	90 July 10	94⅜ June 2
Port Arthur Canal & Dock 6s__1953	F A	13,000	99½	100	100	100⅝	101	Sale	100⅛ July 27	102 July 10	99½ Jan. 5	102¾ June 24
1st mtge 6s Series B_________1953	F A	37,000	-----	-----	-----	100¾	101⅛	-----	100¼ July 6	101½ July 13	100¼ July 6	102 June 13
Portland Elec Pow 1st 6s ser B_1947	M N	49,000	-----	-----	99½	99⅝	99¾	Sale	99 July 29	100 July 3	96½ Apr. 6	100 May 22
Portland Gen Elec 1st 5s_____1935	J J	2,000	98⅜	Sale	100	100½	99½	Sale	99 July 22	99¾ July 31	98⅜ Jan. 2	100⅞ May 29
Portland Ry 1st & ref 5s______1930	M N	44,000	92½	93¼	95⅞	96⅞	95	96⅜	94¾ July 15	95⅞ July 6	92½ Jan. 16	96½ Apr. 17
Portland Ry, L & P conv 5s___1942	F A	67,000	84¼	Sale	91	Sale	88¼	89¼	88⅛ July 27	91 July 1	84¼ Jan. 2	92 May 29
1st lien & ref 6s series B____1947	M N	64,000	94	94½	99¾	Sale	99	Sale	99 July 28	100 July 3	94 Jan. 5	100¾ June 1
1st & ref 7½s series A______1946	M N	21,000	105⅛	Sale	106½	Sale	107	118	106½ July 1	107 July 14	105⅛ Jan. 2	107 Mar. 9
Porto Rico Amer Tobacco 8s__1931	M N	42,000	106	-----	100	102½	101	104½	102 July 8	102½ July 10	101 May 12	106 Feb. 9
Pressed Steel Car 10-year 5s___1933	J J	19,000	94⅜	Sale	91¼	92	93	94¼	92¼ July 15	93¾ July 29	92¼ July 15	97 Mar. 2
Prod & Ref 8s with warrants__1931	J D	12,000	112	114	113¾	116	112	112¾	112 July 21	113¾ July 11	104 Jan. 12	115¼ Jan. 15
Without warrants______________	J D	39,000	110	111	111	111⅜	110	110½	110 July 22	113⅛ July 13	110 Jan. 5	113⅛ July 13
Public Serv Corp N J gen 50-yr 5s'59	A O	119,000	104½	104⅝	104¾	104⅞	104¾	103⅞	103⅜ July 28	105¼ July 1	104⅜ Mar. 11	105¼ July 1
Secured gold 6s_____________1944	F A	327,000	-----	-----	98⅞	Sale	98⅝	Sale	98⅜ July 29	99½ July 7	95 Jan. 12	99⅞ May 25
Public Serv E & G 1st 5½s____1959	A O	193,000	99	Sale	103⅞	104¼	102¾	Sale	102¾ July 31	105¼ July 6	98⅞ Jan. 2	105¼ July 6
1st & ref 5½s_______________1964	A O	312,000	-----	-----	104⅛	Sale	102¾	Sale	103¾ July 31	104½ July 9	99⅝ Apr. 22	105 June 5
Public Service Elec Lt s f g 6s__1948	A O	102,000	103⅝	Sale	105¼	Sale	106⅝	Sale	105 July 7	106¾ July 31	102½ Jan. 7	107¼ June 12
Punta Alegre Sugar 1st conv 7s_1937	J J	69,000	103	Sale	106	107	104½	Sale	104 July 23	106½ July 7	102¾ Jan. 6	107½ June 25
Remington Arms 1st s f 6s____1937	M N	59,000	90⅛	Sale	88	Sale	88⅛	Sale	88 July 1	89¼ July 8	86½ Apr. 18	92 Jan. 28
Republic Iron & Steel s f 5s___1940	A O	44,000	94⅛	Sale	95¼	96	95	Sale	95 July 31	96⅛ July 20	93½ Jan. 5	98 June 11
Ref & gen 5½s A____________1953	J J	89,000	92¼	Sale	92	93	92	Sale	92 July 22	93⅛ July 10	90¾ Apr. 2	94 Feb. 25
Rima Steel 1st 7s______________1955	F A	57,000	-----	-----	88⅛	Sale	88⅛	88¼	88⅛ July 1	88½ July 9	88⅛ May 28	90 Mar. 11
Robbins & Myers 1st s f 7s____1942	J D	16,000	66	70	70	Sale	62½	Sale	62½ July 31	70 July 1	62½ July 31	73½ Jan. 29
Rochester Gas & El 7s ser B__1946	M S	27,000	-----	-----	110⅞	Sale	110¾	111¼	110¾ July 1	111¼ July 7	110 Mar. 27	111¼ May 25
Gen Mtge 5½s series C_____1948	M S	2,000	-----	-----	91⅜	-----	104	Sale	104 July 27	104¼ July 3	103½ Mar. 12	105¼ June 16
Rogers-Brown Iron 7s_________1942	M N	36,000	81⅝	83	68	Sale	61½	Sale	61¼ July 25	68 July 1	61¼ July 25	83½ Jan. 19
St Joseph Ry, L H & P 1st 5s__1937	M N	18,000	85	86½	91⅝	91¾	91¾	-----	91⅝ July 1	91¾ July 25	85⅛ Jan. 7	92 June 12
St Joseph Stock Yards 1st 4½s_1930	J J	3,000	95	98	95⅞	Sale	95⅞	-----	95⅞ July 1	95⅞ July 1	95½ Apr. 3	95⅞ July 1
St L Rky Mt & Pac 5s stamped_1955	J J	45,000	78	79¼	82	Sale	78¼	79	79 July 29	78 July 10	77⅛ Jan. 8	87 July 10
St Louis Tran gu imp 5s______1924	A O	------	74	Sale	70	-----	69¾	-----	----------	----------	74 Jan. 2	81½ Feb. 3
St Paul City Ry Cable 5s_____1937	J J	2,000	95	96½	95	100	95	97	95 July 28	95 July 28	95 Jan. 19	96⅞ May 5
Saxon Pub Wks (Germany) 7s_1945	F A	424,000	-----	-----	92¼	Sale	91⅝	Sale	91¼ July 23	92½ July 7	91¼ July 23	93½ June 4
Saks & Co 7s__________________1942	M S	4,000	107	Sale	107½	-----	106½	107⅞	107 July 27	109 July 16	104 Feb. 7	107⅝ June 27
San Antonio Public Serv 6s___1952	J J	33,000	99¾	Sale	104	Sale	102¾	Sale	101¼ July 13	104 July 1	99½ Jan. 6	104 June 26
Sharon Steel Hoop 1st 8s_____1941	M S	39,000	106	Sale	106½	107½	106	106½	106 July 22	107 July 6	105⅞ Jan. 3	107½ Feb. 26
Sheffield Farms 1st & ref 6½s_1942	A O	9,000	105	Sale	106¾	Sale	106⅜	107⅜	106¾ July 1	107⅜ July 29	105 Jan. 2	109 July 16
Sierra & San Fran Power 1st 5s_1949	F A	10,000	90	Sale	93⅛	93⅝	91	Sale	90⅞ July 31	93½ July 8	90 Jan. 2	95¾ May 29
Sinclair Cons Oil 1st lien 7s___1937	M S	237,000	88	Sale	94¾	Sale	93⅛	Sale	93 July 31	94¾ July 1	88 Jan. 2	95½ Feb. 2
1st lien 6s C with warrants__1927	J D	2,140,000	-----	-----	113¾	Sale	108¾	Sale	108⅛ July 31	114¾ July 1	104¾ Apr. 22	120 Feb. 3
1st lien coll 6½s B__________1938	J D	253,000	83	Sale	88¾	Sale	87¾	88¼	88 July 30	89¼ July 2	82⅝ Jan. 5	90¾ Feb. 3
Sinclair Crude Oil Purch 5½s__1925	A O	------	-----	-----	-----	-----	-----	-----	----------	----------	99½ Jan. 6	100½ Jan. 16
6% notes series A__________1928	F A	384,000	99⅞	Sale	101	Sale	100¼	Sale	100⅛ July 13	101 July 1	99¼ Jan. 19	101 Feb. 5
6% notes series B____Feb 15 1926	F A	156,000	99¾	Sale	100⅞	101⅛	100¼	Sale	100⅛ July 29	100⅞ July 3	99½ Jan. 31	101¼ Jan. 16
Sinclair Pipe Line 20-year 5s__1942	A O	252,000	82	Sale	87¼	Sale	86	Sale	86 July 31	87⅜ July 3	82 Jan. 2	88 May 23
Skelly Oil 6% notes___________1927	A O	418,000	108½	Sale	117½	Sale	110¼	Sale	110⅛ July 31	117½ July 1	106⅞ Jan. 5	120¾ Feb. 2
So Porto Rico Sugar s f 7s_____1941	J D	36,000	102	102⅜	104⅞	105	104⅛	104¾	104½ July 27	105⅜ July 15	102 Jan. 7	106 June 17
South Bell T & T 1st s f 5s____1941	J J	72,000	96⅜	Sale	101⅝	Sale	101⅜	101¾	100 July 27	101⅞ July 8	99 Jan. 8	102¼ May 13
Southw Bell Telep 1st & ref 5s_1954	F A	380,000	96⅛	Sale	100½	Sale	99¾	Sale	99⅝ July 31	100¾ July 2	96⅛ Jan. 2	101½ May 15
Southern Colorado Power 1st g 6s'47	J J	66,000	94	Sale	98⅜	Sale	98¾	Sale	98 July 2	99 July 25	93¼ Jan. 7	99¼ May 27
Spring Valley Water g 5s_____1948	M N	------	97	97½	99¼	-----	97½	99½	----------	----------	94½ Feb. 2	98½ June 11
Stand Gas & El conv deb 6½s_1933	M S	------	106½	Sale	-----	-----	-----	-----	----------	----------	106½ Jan. 2	135½ May 21
Standard Milling 1st 5s_______1930	M N	2,000	100	100¾	98⅞	-----	100½	Sale	100½ July 30	101 July 28	99½ Jan. 13	101 July 28
Steel & Tube gen s f 7s ser C__1951	J J	63,000	105	105¾	107¾	Sale	107½	Sale	107½ July 1	108 July 16	105 Jan. 6	108 Apr. 16
Sugar Estates Oriente 7s_____1942	M S	13,000	96¾	Sale	95	96½	94½	Sale	94½ July 7	95 July 3	94½ July 7	97½ Jan. 15
Superior Oil 1st s f 7s________1929	FA15	------	98	99½	94	97¼	93	94⅞	----------	----------	95 June 13	99 Feb. 16
Syracuse Lighting Co 1st g 5s_1951	J D	6,000	96½	98	100⅛	100¼	99	100½	99⅞ July 21	100½ July 24	97½ Jan. 22	100¾ June 16
Tenn Coal, Iron & RR gen 5s__1951	J J	5,000	102¼	-----	101⅛	103½	101	101½	101⅛ July 14	101½ July 3	100½ Feb. 24	102¾ Jan. 12
Tennessee Copper 1st conv 6s_1925	M N	7,000	101	103½	100⅛	101¼	100	101¼	100⅛ July 22	100⅛ July 2	100⅛ June 30	102 Jan. 20
Tenn Elec Power 1st & ref 6s__1947	J D	214,000	99⅜	Sale	102¼	Sale	102½	Sale	102⅛ July 30	103 July 1	99¼ Jan. 2	104 May 19

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in July. Par Value.	Price Jan. 2 1925.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
					July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Third Ave 1st ref 4s ---------1960	J J	130,000	55	Sale	56¾	Sale	56⅜	Sale	56 July 3	57 July 7	51 Apr. 13	58½ Feb. 9
Adjustment income 5s--Jan 1960	A O	289,000	48¼	Sale	41¾	Sale	40	Sale	39 July 11	43 July 21	34¼ Apr. 14	50¼ Feb. 9
Third Ave RR 1st gold 5s-----1937	J J	21,000	95	Sale	94½	95	94	95¾	94½ July 29	95⅛ July 16	93⅝ Apr. 20	96 Feb. 11
Tide Water Oil 10-yr g 6½s---1931	F A	253,000	102¾	Sale	102¾	Sale	101¾	101⅞	101¾ July 14	103 July 2	101¾ July 14	104⅝ Jan. 12
Toledo Edison 1st g 7s-------1941	M S	55,000	108⅝	Sale	108	109¼	105⅜	Sale	108⅜ July 15	109¼ July 2	108⅜ July 15	110 Feb. 27
Toledo Trac L & P 6% notes--1925	F A	18,000	100¼	100¾	100	Sale	98¾	Sale	98¾ July 31	100 July 1	98¾ July 31	100¾ Jan. 23
Trenton Gas & Elec 1st 5s----1949	M S	1,000	97¼	-----	99½	-----	99¼	-----	100 July 23	100 July 23	98 Feb. 17	100 July 23
Trumbull Steel deb 6s w i-----1940	F A	15,000	-----	-----	-----	-----	-----	-----	97⅝ July 30	97¾ July 30	97⅝ July 30	97¾ July 30
Twenty-third St Ry imp & ref 5s '62	J J	4,000	67⅝	Sale	60⅛	67	62⅛	67½	62 July 8	67½ July 11	61 May 25	70 Jan. 13
Undergr'd of London 4½s-----1933	J J	------	88⅝	-----	91¾	-----	91¾	-----	-----	-----	89 Jan. 6	92½ June 16
Income 6s-----------------1948	J J	------	85	-----	89⅜	-----	89⅝	-----	-----	-----	86⅛ Feb. 3	89 Apr. 30
Union Bag & Pap 1st 6s------1942	M N	68,000	95½	96	96½	Sale	97½	Sale	95½ July 3	97¾ July 20	94½ Jan. 23	99½ May 25
Union El L & P 1st g 5s-------1932	M S	26,000	100⅛	Sale	101½	Sale	100⅝	101	100⅝ July 25	102 July 17	99¾ Jan. 3	102 July 17
Refunding 5s---------------1933	M N	54,000	98½	Sale	100	100⅞	99¼	100	99¾ July 29	100½ July 21	98¼ Jan. 5	101 May 18
1st gold 5½s series A--------1954	J J	69,000	-----	-----	101½	101⅞	101	101½	101⅜ July 28	102¼ July 7	100 Mar. 14	104 May 11
Union Elev Ry Chic 1st 5s----1945	A O	1,000	-----	75¾	76¾	77½	-----	77½	76¾ July 2	76¾ July 2	75 Feb. 10	77¼ Mar. 6
Union Oil Cal 1st l 5s--------1931	J J	4,000	99¾	-----	99⅞	-----	99¾	-----	99¾ July 10	100 July 24	99¾ Feb. 3	100½ Apr. 14
30-yr 6s Ser A---------May 1942	F A	50,000	102⅜	102¾	104¾	-----	104¼	Sale	104 July 24	105⅛ July 7	102⅜ Jan. 8	105⅛ July 7
Union Tank Car equip 7s-----1930	F A	44,000	103½	Sale	104⅛	Sale	-----	102½	102⅜ July 3	104⅛ July 1	102⅜ July 3	105¼ Feb. 18
United Drug g 6s-------------1944	A O	84,000	100¾	Sale	103¼	Sale	104	Sale	103 July 6	104⅛ July 29	100¼ Jan. 5	104⅛ July 29
United Fuel Gas 1st s f 6s-----1936	J J	89,000	98	Sale	102¾	Sale	101⅝	Sale	101 July 24	102¾ July 1	98 Jan. 2	102¾ June 23
Un Rys Inv 5s Pitts iss-------1926	M N	18,000	100	100¼	99¾	Sale	99¾	100½	99¼ July 13	99¾ July 1	99 Mar. 24	100½ Feb. 6
Stamped---------------------	----	16,000	100	Sale	99¾	-----	99⅝	99¾	99⅝ July 30	100 July 18	99¼ Apr. 14	100⅛ Feb. 3
United Rys St L 1st g 4s-----1934	J J	6,000	74¼	Sale	70½	72¼	-----	70	70 July 10	71 July 3	69 May 14	74¼ Jan. 2
United Steamship 15-yr 6s----1937	M N	35,000	91½	Sale	94½	94¾	94¼	95	94½ July 3	95 July 14	91 Jan. 5	99⅝ Jan. 16
United Stores Realty 6s-------1942	A O	22,000	103	Sale	103¾	104	103¼	105	103¼ July 17	104½ July 13	102½ Feb. 6	105 Apr. 2
U S Rubber 1st & ref 5s Ser A-1947	J J	1,208,000	85⅛	Sale	89½	Sale	88⅝	Sale	88½ July 17	90½ July 7	85 Jan. 2	90½ July 7
10-year 7½s-----------------1930	F A	238,000	104⅝	Sale	107	Sale	106¾	Sale	106½ July 14	108 July 21	104⅛ Apr. 3	108 July 21
U S Smelt Ref & M conv 6s---1926	F A	92,000	101½	Sale	100⅞	Sale	100⅝	Sale	100⅜ July 31	101¼ July 21	100⅜ Feb. 6	102 Jan. 13
U S Steel Corp s f g 5s---Apr 1963	M N	520,000	104½	Sale	105¾	Sale	105⅝	Sale	105⅜ July 17	106⅜ July 11	104¼ Jan. 13	106½ May 13
Registered------------------	----	8,000	-----	-----	105	Sale	-----	-----	105 July 1	105 July 1	103⅞ Jan. 12	105½ Feb. 24
Utah Light & Trac 1st & ref 5s-1944	A O	252,000	83⅜	Sale	90	Sale	-----	86⅛	86 July 30	90½ July 10	83⅛ Jan. 7	91½ May 27
Utah Power & Lt 1st 5s-------1944	F A	179,000	91	Sale	96½	97	94¼	Sale	94⅛ July 31	96⅝ July 3	91 Jan. 2	98½ May 4
Utica G & El ref & ext 5s-----1957	J J	51,000	98¼	-----	101¼	Sale	100	101¾	100¼ July 7	102 July 21	98¼ Jan. 5	102 July 21
Victor Fuel 1st s f 5s---------1953	J J	------	50	53	55	80	53	65	-----	-----	53 Jan. 5	57 June 4
Va-Car Chem 1st 7s-----------1947	J D	1,395,000	74	Sale	97	Sale	98	Sale	97 July 1	99¾ July 17	73 Jan. 7	99¾ July 17
Certificates of deposit----------	----	196,000	-----	71	97	Sale	97½	Sale	97 July 1	99½ July 20	71½ Jan. 6	99½ July 20
Certfs of dep stamped----------	----	112,000	44½	Sale	92¾	94	93	Sale	93 July 24	98 July 14	68 Jan. 8	98 July 14
7½s with & without war'ts--1937	J J	1,163,000	43¾	45	66½	68	78½	Sale	67 July 1	82¼ July 16	43 Mar. 31	82¼ July 16
Ctfs of dep without warrants--	J J	350,000	-----	-----	66½	68	77¼	Sale	68 July 3	81¼ July 17	41 Jan. 13	81¼ July 17
Ctfs of dep with warrants------	J J	147,000	-----	43	-----	67	77½	Sale	77½ July 15	80¼ July 17	42½ Mar. 4	80¼ July 17
Va Iron, Coal & Coke 1st g 5s-1949	M S	2,000	91⅛	93	91½	92⅞	90⅛	Sale	90⅛ July 31	92 July 10	90 June 1	95 Apr. 2
Virginia Ry & Pow 1st 5s------1934	J J	197,000	94¼	Sale	98	Sale	97	Sale	97 July 30	98½ July 1	93¼ Jan. 9	99 June 2
Vertientes Sugar 1st s f 7s----1942	J D	28,000	91½	92½	91	92	90	Sale	90 July 31	91½ July 3	90 July 31	94½ Mar. 3
Warner Sugar Ref 1st 7s------1941	J D	27,000	89⅝	91	95½	Sale	93½	94	93¼ July 31	95½ July 1	89⅞ Jan. 2	99½ Feb. 6
Warner Sugar Corp 1st 7s-----1939	J J	59,000	89⅞	Sale	81¾	82¼	81	81½	80⅛ July 7	81¾ July 3	77½ Jan. 6	87½ Feb. 9
Wash Wat Pow 1st 30-yr 5s---1939	J J	3,000	100½	-----	101¼	-----	100½	-----	100⅝ July 23	100⅝ July 23	99¾ Feb. 13	101⅛ June 9
Westchester Light gold 5s-----1950	J D	7,000	100	-----	101	101½	101	101½	101 July 9	101⅛ July 17	98 Mar. 27	102 Jan. 6
West Ky Coal 1st 7s----------1944	M N	34,000	-----	-----	102	102½	101½	101¾	102 July 3	102½ July 7	99⅝ Feb. 26	102¾ Apr. 16
West Penn Pow 1st 5s Ser A---1946	M S	27,000	96⅛	Sale	99	Sale	98⅞	-----	99 July 1	102⅝ July 7	93¾ Jan. 12	102⅝ July 7
1st 30-year 7s Ser D--------1946	F A	66,000	106	Sale	106	Sale	105¾	Sale	105½ July 15	107 July 22	105½ July 15	107⅝ Mar. 10
1st 5s Series E--------------1963	M S	76,000	93½	Sale	98½	Sale	96⅝	97⅝	97 July 29	99 July 21	93⅛ Jan. 5	99½ May 21
Temporary 5s Ser E---------1963	M S	43,000	-----	-----	98¼	Sale	-----	-----	97⅝ July 30	99¼ July 21	98¼ June 30	99¼ July 21
1st g 5½s Ser F------------1953	A O	75,000	100¾	Sale	104¼	104⅝	104¼	104⅜	104¼ July 6	104¾ July 3	100¾ Jan. 2	104¾ June 23
West Va Coal & Coke 1st 6s--1950	J J	58,000	-----	-----	90	Sale	88	Sale	88 July 31	91¼ July 3	88 July 31	96 Mar. 13
Western Electric deb 5s-------1944	A O	549,000	98½	Sale	100⅛	Sale	100⅛	Sale	99⅛ July 29	100¼ July 1	98 Mar. 9	100⅞ June 3
West Un Coll tr cur 5s--------1938	J J	23,000	99¼	100¼	100¾	101⅝	100	101⅜	100⅜ July 28	101⅜ July 17	99⅛ Jan. 29	102 Feb. 19
Fund & real est 4½s g-------1950	M N	47,000	99¼	100¼	95¾	-----	96¼	97	95¼ July 17	97 July 18	92⅝ Jan. 13	96½ May 15
15-year 6½s g -------------1936	F A	59,000	110¾	Sale	110⅞	111¾	111½	Sale	110½ July 21	112¼ July 14	109½ Mar. 21	112¼ July 14
Westinghouse E & M 7s-------1931	M N	261,000	107½	Sale	107¼	Sale	106¾	Sale	106½ July 27	107⅝ July 7	106¼ May 5	108¼ Jan. 21
Wickwire-Spencer Steel 1st 7s-1935	J J	10,000	77	Sale	80	82½	81	83⅜	76¼ July 13	83 July 24	76 Jan. 7	91 Jan. 20
Certificates of deposit----------	M N	2,000	75⅛	76¾	-----	-----	80⅛	85	76⅜ July 7	83½ July 27	76⅜ July 7	88 Mar. 22
Certificates of deposit stamped---	M N	37,000	-----	-----	76	Sale	79⅝	Sale	76 July 1	80⅛ July 22	76 July 1	81 May 28
Willys-Overland 1st s f g------1933	M S	65,000	100	Sale	102½	Sale	102	Sale	101½ July 1	102½ July 1	99½ Mar. 3	102½ June 18
Wilson & Co 1st s f 6s--------1941	A O	181,000	91⅞	Sale	99⅛	Sale	99	Sale	99 July 1	100 July 23	91⅝ Jan. 2	100 July 23
Registered -------------------	A O	------	-----	-----	-----	-----	99	99⅛	-----	-----	93 Feb. 4	93 Feb. 4
10-year conv s f 6s----------1928	J D	78,000	55⅜	Sale	70⅞	Sale	70¾	Sale	70¾ July 1	73¼ July 7	55 Jan. 6	76½ Apr. 2
Certificates of deposit-------	----	85,000	56½	Sale	71	Sale	70⅝	71½	70¾ July 2	73¼ July 7	53 Jan. 2	75 Apr. 7
10-year conv s f 7½s--------1931	F A	62,000	54⅞	Sale	69⅜	72	71	Sale	70 July 2	72⅛ July 13	53⅛ Jan. 9	77 Mar. 31
Certificates of deposit-------	----	91,000	54	Sale	69¾	71⅝	70⅛	71	70¼ July 3	72⅝ July 7	59⅜ Jan. 19	74⅛ Apr. 8
Winchester Rep Arms 7½s----1941	A O	31,000	101¾	Sale	101½	Sale	101½	Sale	101½ July 1	102 July 18	100¼ Apr. 29	102¼ June 22
Youngs'n Sheet & Tube 6s----1943	J J	344,000	95½	Sale	99⅞	Sale	99¾	Sale	99 July 31	100¼ July 1	95¼ Jan. 2	100⅜ June 2

a On the basis of $5 to the £ sterling. *c* First installment paid. *d* Full paid. *e* Part paid. *s* Optional sale. *t* Bonds "when issued." Flat price. Cash sales as follows: *l* Cash sale April 8, 58½; *m* Mar. 20, 104¼ *r* Jan. 27. 96½.

STOCKS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1	Price about Jan. 2 1925.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
					July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Alabama & Vicksburg---100	200	200	-----	-----	-----	-----	104	-----	104¾ July 28	105 July 30	104¾ July 28	105 July 30
Albany & Susquehanna--100	------	100	-----	-----	202	-----	200	-----	-----	-----	203 June 20	203 June 20
Ann Arbor-------------100	1,400	19,200	22½	Sale	29	Sale	32½	Sale	29 July 1	33 July 18	22 Feb. 17	34⅞ May 1
Preferred--------------100	1,400	34,200	43	Sale	53	Sale	55	57	52½ July 15	58 July 28	40 Mar. 24	60½ May 8
Atchison Top & S Fe----100	62,900	745,600	119	Sale	117⅞	Sale	120	Sale	117⅞ July 1	121½ July 28	116¼ Jan. 16	127⅞ Mar. 2
Preferred--------------100	7,500	53,840	93⅜	Sale	95½	Sale	96⅜	Sale	95½ July 1	97 July 11	92½ Feb. 17	97⅜ June 25
Atlanta Birm & Atl-----100	34,300	321,150	4	Sale	4½	Sale	5½	Sale	4¼ July 1	6⅛ July 7	3 Jan. 14	7½ Mar. 6
Atlan Coast Line RR----100	24,700	160,000	149¼	Sale	160¼	Sale	171	Sale	160 July 1	171 July 31	147¼ Jan. 16	171 July 31
Baltimore & Ohio-------100	67,900	968,180	79¼	Sale	76¼	Sale	75¾	Sale	75½ July 31	78½ July 15	71 Mar. 30	84¼ Mar. 6
Preferred--------------100	6,500	41,900	65	Sale	65	Sale	66	Sale	65 July 1	66½ July 30	62⅞ Apr. 3	66½ Jan. 6
Bangor & Aroostook-----50	11,700	56,700	39⅝	Sale	38	Sale	40½	Sale	37⅝ July 1	41⅝ July 21	35¼ Mar. 23	42¼ Jan. 15
Preferred--------------100	300	1,700	88	95½	89¾	Sale	86½	92½	89¾ July 1	92 July 1	89 June 22	94½ Jan. 5
Bkln-Manhat tr ctfs--no par	115,900	860,900	37⅜	Sale	52⅞	Sale	52¼	Sale	50⅝ July 9	55¾ July 20	35⅛ Jan. 5	55¾ July 20
Trust ctfs pref-----no par	5,200	42,000	72⅞	Sale	80	Sale	80¾	Sale	79 July 14	82 July 28	72⅞ Jan. 2	82 July 28
Buffalo Roch & Pitts---100	387	7,874	64	70	75	79	84	Sale	75¼ July 7	84 July 31	48 Apr. 2	92⅜ May 2
Preferred--------------100	247	3,246	87½	92	95¾	96	100	Sale	96 July 11	100 July 31	86 Apr. 9	100 July 31
Buffalo & Susqueh------100	------	3,210	-----	88	66½	82¾	70½	82½			84½ Jan. 8	105 Jan. 15
Preferred--------------100	300	500	-----	-----	52	Sale	48¼	52½	50¼ July 28	52 July 1	50¼ July 28	52½ Feb. 16
Canadian Pacific-------100	20,000	256,788	150	Sale	144½	Sale	142	Sale	140⅛ July 13	144½ July 1	136½ Mar. 30	152⅜ Jan. 8
Canada Southern-------100	164	623	56	-----	57½	Sale	57½	-----	57 July 29	57⅜ July 13	56 Jan. 10	59 May 14
Caro Clinchfield & Ohio-100	------	900									75¼ Apr. 14	78½ May 14
Central RR of N J------100	1,500	24,517	293	Sale	285	295	280	Sale	278 July 27	285 July 7	265 Mar. 30	321 Jan. 3
Chesapeake & Ohio-----100	20,800	459,000	95½	Sale	94½	Sale	94⅜	Sale	93 July 22	95¾ July 28	89¼ Mar. 30	99⅛ May 18
Preferred--------------100	1,000	13,500	107½	Sale	108	108½	108½	110	108 July 9	109⅜ July 20	105¼ Apr. 14	111⅛ May 29
Chicago & Alton--------100	6,300	161,500	8¾	Sale	4¾	Sale	4⅝	Sale	4⅝ July 31	5 July 3	3⅝ Apr. 24	10⅝ Feb. 9
Preferred--------------100	16,000	375,507	15½	Sale	8⅛	Sale	8⅜	Sale	8 July 21	9½ July 2	5⅛ Apr. 23	19½ Feb. 21
Chic & East Ill RR (new)100	7,800	61,900	35½	Sale	33½	Sale	35	37	33½ July 1	37½ July 13	29¾ Mar. 30	37½ July 13
Preferred (new)--------100	4,300	63,400	56¾	Sale	43¾	Sale	45	48	43½ July 1	50 July 13	40 Mar. 30	57¼ Jan. 2
Chicago Great Western--100	45,500	481,600	9	Sale	11⅝	Sale	12⅛	Sale	11 July 3	12⅞ July 27	9 Jan. 2	15 Feb. 7
Preferred--------------100	45,400	623,400	27	Sale	24⅝	Sale	24⅝	Sale	23⅝ July 22	26⅜ July 2	19¼ Mar. 30	32⅜ Feb. 6
Chic Milw & St Paul----100	86,500	1,424,100	15⅛	Sale	9	Sale	8⅛	Sale	7⅛ July 14	9¼ July 2	3¼ Apr. 20	16⅜ Jan. 7
Preferred--------------100	104,900	2,098,020	27	Sale	16⅛	Sale	15	Sale	14⅛ July 14	16⅜ July 2	7 Apr. 20	28⅛ Jan. 7
Chicago & North West---100	96,800	744,000	71	Sale	65¼	Sale	66⅛	Sale	60½ July 13	66⅞ July 31	47 Apr. 14	75⅜ Jan. 12
Preferred--------------100	1,700	22,200	111¼	Sale	108¾	Sale	107	115	108¾ July 1	111 July 27	101¾ Apr. 14	117 Mar. 5
Chic Rock Isl & Pac-----100	187,700	1,440,800	44⅞	Sale	44¼	Sale	46	Sale	43⅛ July 3	48¾ July 13	40⅛ Mar. 30	54¼ Mar. 3
7% preferred-----------100	4,900	38,400	93	Sale	94	Sale	96⅛	Sale	92¾ July 6	96¾ July 20	92 Jan. 2	99⅛ Feb. 21
6% preferred-----------100	5,100	48,900	83	Sale	83	Sale	84½	85⅛	82⅛ July 3	85½ July 9	82 Mar. 30	89⅛ Mar. 3
Chic St P Minn & Om----100	900	12,200	53	Sale	44	46	45	Sale	45 July 28	45 July 28	33⅛ Apr. 22	59½ Jan. 13
Preferred--------------100	1,100	14,200	91½	94	94	96	95	Sale	93 July 9	95 July 2	73¾ Apr. 21	108 Jan. 13
Pref certificates-------100	100	100							92 July 29	92 July 29	92 July 29	92 July 29
C C C & St Louis-------100	200	3,945	141	148	144¾	155	145	160	150 July 7	150 July 7	140 May 20	164½ Feb. 11
Cleveland & Pittsburgh---50	287	566	69¾	70¼	70	-----	70	-----	70¼ July 24	70¾ July 6	70 Apr. 30	71¼ Apr. 11
Colorado & Southern----100	2,300	94,500	45	Sale	57½	59⅞	57½	58⅛	57 July 27	59 July 7	44½ Jan. 6	65½ Apr. 18
1st preferred-----------100	1,100	5,751	61	Sale	62⅝	64	62	63½	62½ July 27	64½ July 16	60 Mar. 26	64½ June 16
2d preferred-----------100	------	4,000	56	57	58½	60½	57	60			54 Jan. 21	60½ June 10
Cuba RR pref-----------100	------	300	89	Sale	80	-----	80	-----			86 Feb. 10	89 Jan. 2
Delaware & Hudson-----100	19,100	167,150	137½	Sale	146	Sale	147	Sale	141 July 9	151¾ July 17	133½ Mar. 30	155 Apr. 6
Del Lack & Western-----50	9,700	154,200	144	Sale	141½	Sale	137	Sale	137 July 31	144 July 1	125 Mar. 30	147¾ June 8
Denver Rio Gr & W pref-100	4,400	95,800	42½	Sale	39¾	Sale	39½	Sale	35 July 3	40 July 17	35 July 3	60 Jan. 12
Detroit & Mackinac-----100	------	200	51	-----	40	-----	40	-----			40 June 2	51 Jan. 20
Preferred--------------100	------	400	71	90	60	-----	60				60 June 2	72 Jan. 8

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.				
Duluth S S & Atlantic...100	1,300	5,300	4	Sale	2	3	3	3½	2½ July 20	3⅝ July 20	2⅜ Apr. 14	4 Jan. 2
Preferred...100	1,500	6,600	7	7¾	4	5	5	6	4½ July 17	5⅛ July 27	3¾ Apr. 14	6⅞ Jan. 23
Erie...100	33,700	300,800	31¾	Sale	27½	Sale	28⅛	Sale	27 July 2	29⅜ July 2	26¾ May 15	34 Feb. 24
Certificates...100	600	600	-----	-----	25¼	Sale	27⅝	-----	25¼ July 1	28½ July 27	25¼ July 1	28½ July 27
First preferred...100	37,300	451,200	46	Sale	35⅝	Sale	37¼	Sale	35⅜ July 1	39 July 7	35 June 23	46⅞ Jan. 2
1st pref certificates...100	200	200	-----	-----	-----	-----	36⅞	-----	36¾ July 6	37⅜ July 17	36¾ July 6	37⅜ July 17
Second preferred...100	2,300	46,400	43	Sale	34	36	35	Sale	35 July 27	37½ July 7	34 June 29	43¾ Jan. 5
Erie & Pittsburgh...50	1	172	60⅞	62	61½	-----	61½	-----	62⅛ July 13	62⅛ July 13	60⅞ Jan. 23	62⅛ July 13
Great Northern pref...100	58,400	548,300	70	Sale	69	Sale	68⅞	Sale	66⅝ July 13	69⅞ July 29	60 Apr. 24	71½ June 25
Iron ore properties...no par	20,000	595,140	36¾	Sale	27¾	Sale	28	Sale	27¾ July 1	30 July 16	27¼ June 24	40⅝ Jan. 19
Gulf Mobile & Northern...100	13,700	157,800	26½	Sale	27¾	Sale	29⅛	Sale	27½ July 1	30½ July 28	23 Mar. 30	34 May 8
Preferred...100	3,000	36,300	92½	94	95	96	95	Sale	95 July 31	97¼ July 23	89½ Mar. 30	101½ Jan. 10
Havana Ry El Lt & Pow...100	710,100	922,500	-----	-----	178	Sale	184	Sale	173 July 1	194½ July 23	112 May 16	194½ July 23
Preferred...100	------	700	-----	-----	-----	115¼	-----	115			115 June 18	117 June 18
Hocking Valley...100		641			133	140	133	140			127 May 13	138 May 21
Hudson & Manhattan...100	29,400	433,809	25⅝	Sale	32⅝	Sale	32	Sale	32 July 2	33¾ July 6	21¾ Mar. 18	33¾ July 6
Preferred...100	400	14,400	64⅞	Sale	71¾	Sale	70½	72	70 July 23	72 July 10	64½ Feb. 18	72 July 10
Illinois Central...100	7,700	100,000	116¼	Sale	113½	Sale	114⅛	Sale	113½ July 1	115½ July 28	111 Mar. 31	119⅝ Jan. 7
6% pref series A...100	1,400	9,820	115	117	115	117	118½	Sale	116 July 7	118½ July 28	112½ Apr. 23	119 Jan. 7
Leased line stock...100	------	502	74	76	76	80	76½	79			72¼ Apr. 29	77 June 10
RR sec stock ctfs...1000	150	4,210	71	Sale	68½	72	68½	72	70 July 16	72 July 15	70 July 16	74 Apr. 17
Interboro Rapid Transit.100	42,700	353,400	31⅛	32½	27⅞	Sale	28¼	Sale	26 July 13	29¾ July 20	13½ Mar. 23	34½ Feb. 9
Int Rys of Cent Amer...100	4,400	32,500	17⅝	18¾	25¾	26¾	29	30	26¾ July 8	32¼ July 20	18 Jan. 8	32¼ July 20
Preferred...100	1,800	7,900	60	Sale	65½	65¾	64	Sale	64 July 31	66½ July 14	59½ Jan. 2	66½ July 14
Iowa Central...100	------	3,000	1¼	2¾	1½	3	1½	3			1¼ Jan. 6	3½ Mar. 6
Kansas City Southern...100	43,800	463,200	34	Sale	31¼	Sale	32¾	Sale	31 July 13	34⅝ July 28	28⅝ Mar. 30	40½ Feb. 21
Preferred...100	2,000	16,300	57	58	58	58¾	58	59	58 July 14	58⅞ July 29	57 Jan. 15	59⅝ Feb. 24
Lehigh Valley...50	14,020	450,120	79¼	Sale	80¾	Sale	75½	77	76¾ July 30	81¾ July 2	69 Mar. 30	83⅝ June 6
Louisville & Nashville...100	20,000	101,600	108	Sale	111½	Sale	114	Sale	110⅛ July 23	116 July 28	106 Jan. 16	117¼ Mar. 2
Manhattan Ry guar...100	3,640	9,175	85	Sale	75½	80	90	Sale	80 July 3	99¾ July 16	64 May 20	100 Jan. 14
Mod guar...100	10,500	75,900	47½	Sale	43	Sale	44	Sale	42½ July 3	47¼ July 17	32½ Mar. 23	51¼ Feb. 9
Market Street Ry...100	600	14,300	10½	Sale	9	10	8½	9½	9 July 29	9½ July 13	7¼ Mar. 11	10½ Jan. 2
Preferred...100	------	2,600	25	25⅝	32	36	26	34½			20 Jan. 13	34 May 8
Prior preferred...100	6,100	41,400	52	54	55	Sale	50¼	Sale	50 July 23	55⅞ July 1	43¼ Mar. 20	57 May 7
Second preferred...100	450	7,650	22	23½	22	24	21½	Sale	21½ July 31	23½ July 2	16 Mar. 19	25 May 7
Michigan Central...100	1	32	-----	-----	516	600	515	600	520 July 29	520 July 29	510 Feb. 7	535 June 22
Minneapolis & St Louis...100	3,500	96,100	2¾	Sale	2¾	3	2½	Sale	2½ July 20	3 July 7	2½ Jan. 5	4 Mar. 6
Minn St Paul & S S M...100	1,200	8,900	50	Sale	35	38	32	37	36 July 21	39 July 8	30⅝ Apr. 4	56¼ Jan. 12
Preferred...100	1,000	6,400	58¾	62¾	56	60	54	58	55 July 25	58½ July 8	40 Mar. 30	71 Jan. 9
Leased line...100	800	2,100	58¾	62¾	57½	59½	60	62	59⅝ July 3	61⅛ July 24	57½ June 9	63 Feb. 9
Mo Kan & Texas Co...no par	284,900	1,578,800	28¼	Sale	32	Sale	40	Sale	32 July 1	40½ July 31	28¼ Jan. 2	40½ July 31
Preferred...100	64,000	368,100	74¾	Sale	82	Sale	89⅝	Sale	81¼ July 1	90¾ July 29	74¾ Jan. 2	90¾ July 29
Missouri Pacific com...100	56,300	678,720	31⅜	Sale	32⅛	Sale	34½	Sale	32⅛ July 1	35½ July 15	30⅝ Jan. 5	41 Feb. 6
Preferred...100	96,800	725,400	72½	Sale	77	Sale	79⅝	Sale	76⅞ July 1	81½ July 17	71 Mar. 30	84 May 20
Morris & Essex...50	247	1,540	77⅜	Sa e	79½	Sale	79½	81	80 July 27	80¾ July 15	77¼ Jan. 28	80¾ July 15
Nashv Chatt & St Louis.100	400	4,600	140	140	140	150	142	149	147½ July 14	149 July 15	143 Apr. 15	155 Mar. 6
Nat Rys Mex 1st pref...100	------	9,600	4	6	3½	5	4	5			3¼ Apr. 3	6 May 7
Second preferred...100	2,800	36,875	2¼	Sale	1½	Sale	1⅝	2	1½ July 1	2¼ July 17	1½ June 24	2¾ Jan. 12
New Orl Texas & Mexico.100	600	41,300	114	115	120⅝	122⅛	120½	121½	120⅝ July 20	121½ July 3	113¼ Feb. 21	123⅜ May 8
New York Central...100	141,700	1,731,590	117⅞	Sale	115½	Sale	116⅜	Sale	115 July 1	119⅛ July 7	113½ June 10	124¾ Jan. 13
N Y Chicago & St Louis.100	2,400	49,100	125	Sale	123½	Sale	121	125	122 July 22	126 July 2	118 June 24	137¼ Feb. 24
Certificates...100	100	100	-----	-----	-----	-----	120½	-----	89¼ July 7	89¼ July 7	89¼ July 7	89¼ July 7
Preferred...100	3,600	39,100	89½	90	91	91½	92	Sale	91 July 9	92½ July 28	88½ Jan. 6	92½ July 28
N Y Lack & Western...100	21	591	100	-----	102	-----			102⅛ July 13	102½ July 6	100 Jan. 8	104 May 25
N Y N H & Hartford...100	219,700	1,559,600	30⅝	Sale	32⅛	Sale	33⅞	Sale	31⅛ July 14	35⅛ July 30	28 Mar. 24	36⅜ Mar. 2
N Y Ontario & Western.100	58,000	195,700	25½	Sale	22⅞	Sale	26⅜	Sale	22⅞ July 1	27 July 31	20⅝ Apr. 4	27⅛ Jan. 7
N Y Rys partic ctfs...no par	227	857	-----	-----	281½	Sale	282	Sale	275 July 16	283 July 11	275 July 16	294 May 11
Pref trust certifs...no par	2,000	10,600	-----	-----	10¾	Sale	-----	-----	10½ July 6	11⅛ July 17	9¼ May 6	12 June 17
New York State Rys...100	300	6,800	-----	-----	32	32⅜	30	33	33 July 29	36 July 13	33 June 29	36 July 13
Norfolk Southern...100	41,600	196,700	24¾	Sale	33½	Sale	39⅛	Sale	31¾ July 10	43 July 29	21⅞ Apr. 22	43 July 29
Norfolk & Western...100	49,600	571,650	130½	Sale	127⅞	Sale	132	Sale	127½ July 10	132¾ July 28	123½ Mar. 30	134⅝ Mar. 20
Preferred...100	700	6,600	76	77	78	78½	79	85	78⅜ July 10	80 July 24	75½ Jan. 8	80 July 24
Northern Central...50	188	964	75½	-----	78	-----	78	-----	79 July 30	80½ July 13	77 Jan. 21	80½ July 13
Northern Pacific...100	64,800	602,400	69¾	Sale	67	Sale	66¾	Sale	64⅝ July 13	67½ July 1	58¼ Apr. 25	71¾ Mar. 6
Pacific Coast...100	100	3,500	25	30	23	26	23¼	24	23¾ July 28	23¾ July 28	23 May 12	38 Mar. 7
First preferred...100	------	600	54	70	66	70	65	72			64 Jan. 13	69 Jan. 22
Second preferred...100	400	6,200	54	70	41½	45	41¼	44	41 July 22	41½ July 11	34⅞ Jan. 10	50⅛ Mar. 7
Pennsylvania...50	83,176	607,115	48	Sale	47	Sale	45⅝	Sale	45⅝ July 31	47⅛ July 1	42½ Apr. 9	48⅞ Jan. 5
Peoria & Eastern...100	1,000	12,000	18½	Sale	-----	-----	16½	18	16½ July 22	18½ July 7	13¾ Apr. 30	20⅞ Jan. 12
Pere Marquette...100	11,800	69,510	68	Sale	62½	Sale	65½	Sale	62½ July 1	66½ July 9	61¾ June 24	72 Feb. 25
Certificates...100	300	300	-----	-----	60½	Sale	64½	-----	60½ July 1	63¾ July 24	60½ July 1	63¾ July 24
Prior preferred...100	800	9,500	81	83	79¾	80	80	Sale	78 July 29	81 July 23	78 July 29	84 Jan. 16
Preferred...100	500	9,300	73½	74¾	69½	71	69	70⅜	70 July 3	72⅛ July 9	68½ Apr. 16	75¾ Jan. 10
Pitts Ft W & Chicago...100	100	100	-----	-----	-----	-----	133½	134	134 July 30	134 July 30	134 July 30	134 July 30
Pitts Ft Wayne & Chicpf 100	309	1,132	139½	141	141¼	142½	140	Sale	140 July 31	141¾ July 7	139 Jan. 20	142 May 20
Pittsb & West Virginia...100	9,300	145,100	72½	Sale	70½	Sale	70⅛	Sale	69⅛ July 3	71½ July 30	63 Mar. 19	73⅞ Jan. 2
Reading Company...50	106,400	1,205,500	75	Sale	86¼	Sale	84⅝	Sale	84½ July 31	88½ July 7	69¾ Mar. 30	91¼ June 1
First preferred...50	3,200	51,200	38	Sale	38¾	39¼	39½	40	38⅞ July 6	40 July 21	35⅞ Mar. 18	41 June 8
Second preferred...50	10,300	66,000	40⅝	Sale	39¼	41	41¼	Sale	39 July 13	42¾ July 20	36¼ Mar. 18	44⅜ June 1
Rights...	10,600	134,400	22¼	Sale	17¾	Sale	18	Sale	17⅛ July 2	18⅞ July 16	17⅛ July 2	24¼ Jan. 9
Rutland RR pref...100	900	10,415	59½	62	58	60	54	59	56½ July 21	58¾ July 30	42 Apr. 24	62⅞ Jan. 9
St Louis-San Francisco...100	202,700	1,546,900	60⅞	Sale	81½	Sale	89⅝	Sale	81½ July 1	93¾ July 28	57½ Jan. 16	93¾ July 28
Preferred A...100	7,400	48,500	79⅞	Sale	84½	Sale	88	92	83½ July 23	92¼ July 27	76 Jan. 20	92¼ July 27
St Louis Southwest...100	30,800	251,850	50¾	Sale	46	Sale	46¾	Sale	46 July 1	49½ July 20	43¾ June 11	53¾ Mar. 2
Preferred...100	1,200	36,500	71	Sale	70½	71	69	71	70¾ July 2	71¾ July 21	70⅛ June 25	75¾ Mar. 11
Seaboard Air Line...100	98,500	755,080	21¾	Sale	32	Sale	33¾	Sale	30 July 1	35⅞ July 28	20⅜ Jan. 16	35⅞ July 28
Preferred...100	35,500	379,800	39½	Sale	42¾	Sale	43½	Sale	41¼ July 3	45¾ July 28	35 Mar. 30	48 May 7
Southern Pacific Co...100	70,900	1,283,900	102½	Sale	99¼	Sale	98⅞	Sale	98⅛ July 10	99⅞ July 28	97¾ June 8	108⅜ Jan. 9
Southern Railway...100	142,500	1,466,800	77⅝	Sale	97¼	Sale	98¼	Sale	96⅛ July 11	102⅜ July 20	77⅝ Jan. 2	102⅜ July 20
Preferred...100	37,700	142,400	3	Sale	86¼	Sale	90⅞	Sale	85 July 8	92⅛ July 25	83 Jan. 2	92¾ Feb. 25
Texas & Pacific...106	41,700	784,500	44¼	Sale	48	Sale	47½	Sale	47 July 27	50¼ July 7	43¼ Jan. 20	58¾ Mar. 13
Third Avenue...100	15,100	75,300	12¼	14	12⅝	Sale	13	14	12⅛ July 3	15⅛ July 20	7½ Apr. 6	15⅛ July 20
Twin City Rapid Transit.100	3,100	19,200	63½	Sale	70	Sale	61⅛	63⅛	61½ July 29	70¾ July 1	58 Jan. 22	70¾ July 1
Preferred...100	400	1,000	-----	95¼	100	-----	100½	Sale	100 July 10	100½ July 16	94½ Jan. 21	100½ July 16
Union Pacific...100	32,700	599,000	149½	Sale	138¾	Sale	140½	Sale	138¼ July 3	141¾ July 28	133¼ Apr. 24	153¼ Jan. 10
Preferred...100	6,400	44,400	74¼	Sale	75¼	Sale	77	Sale	75⅛ July 1	77¼ July 31	72 Jan. 30	77¼ July 31
United Rys Investment.100	2,000	35,400	26¾	Sale	28	30½	22	28	26 July 23	30¾ July 15	18¼ Mar. 19	33½ May 18
Preferred...100	5,000	61,000	60¼	Sale	80⅞	Sale	75	Sale	75 July 31	83 July 15	48½ Mar. 23	83¼ June 25
Virginia Ry & Power...100	6,700	116,200	67¼	Sale	119	Sale	120	Sale	119 July 1	120¾ July 18	64⅛ Jan. 14	123 June 3
Wabash...100	323,700	1,556,900	21¼	Sale	29½	Sale	35¼	Sale	29⅜ July 1	36⅝ July 28	19½ Mar. 30	36⅝ July 28
Preferred A...100	146,800	1,477,500	57	Sale	67	Sale	69⅝	Sale	67 July 1	70¾ July 30	55¾ Jan. 20	70¾ July 30
Preferred B...100	700	18,900	39	41	51	Sale	51	55	51 July 1	54 July 28	38½ Jan. 21	54 July 28
Western Maryland...100	57,400	432,600	14⅞	Sale	13	Sale	14¼	Sale	13 July 1	16½ July 15	11 Mar. 24	17⅜ Jan. 9
Second preferred...100	17,900	107,600	24¼	Sale	19	19½	22½	23	20 July 2	24⅜ July 15	16 Mar. 27	26¼ Jan. 9
Western Pacific...100	13,300	644,150	34¼	Sale	37	Sale	-----	-----	33½ July 13	37½ July 1	32½ Jan. 5	55 Mar. 11
Preferred...100	4,700	88,900	85¼	Sale	89⅞	Sale	-----	-----	86⅞ July 13	89⅞ July 1	84½ Jan. 6	100 Mar. 11
New...100	10,600	10,600	-----	-----	-----	-----	20	20½	19¾ July 31	22⅛ July 27	19¾ July 31	22⅛ July 27
Preferred new...100	4,800	4,800	-----	-----	-----	-----	73¾	75	72 July 27	74¾ July 29	72 July 27	74¾ July 29
West Penn Co...no par	3,000	56,800	118¾	Sale	127	129	121	Sale	119¼ July 14	128½ July 16	105 Mar. 2	145 May 21
7% preferred...100	6,225	23,691	95	Sale	98¾	Sale	96¾	99¾	98¼ July 8	100 July 22	94 Apr. 3	100 July 22
Wheeling & L E Ry...100	195,300	456,500	15	Sale	16¼	Sale	19	Sale	16¼ July 1	21⅝ July 15	10¾ Mar. 31	21⅝ July 15
Preferred...100	89,300	172,100	27¾	Sale	30½	Sale	41⅝	Sale	30½ July 1	47⅜ July 16	22 Apr. 2	47⅜ July 16
Industrial and Miscell.												
Abitibi Power & P...no par	7,500	50,500	63	65	68½	69	65	Sale	64¾ July 31	69⅜ July 7	62 Jan. 6	75½ May 29
Adams Express...100	1,500	31,700	91¾	Sale	92	Sale	91	93	92 July 1	94 July 8	90 Apr. 16	103¼ Jan. 9
Advance Rumely...100	11,200	45,200	15¼	Sale	13	15	15⅞	Sale	13⅛ July 11	17 July 27	13 Apr. 11	18½ May 13
Preferred...100	13,000	42,200	50	Sale	50	53	58½	Sale	52½ July	62 July 28	47 Feb. 18	62 July 28
Air Reduction Inc...no par	37,900	343,900	89	Sale	100⅜	Sale	102⅞	Sale	100¼ July 1	108⅝ July 21	86¾ Jan. 30	111½ Feb. 26
Ajax Rubber Inc...no par	101,800	597,500	13¼	Sale	15⅛	Sale	12⅛	Sale	12 July 31	15½ July 1	10 Mar. 19	15⅞ June 19
Ahumada Lead...1	12,000	64,450	-----	-----	11	Sale	10¼	Sale	10¼ July 31	11½ July 11	9¾ Apr. 21	12⅝ May 27
Alaska Juneau Gold Min.10	8,000	110,480	1¼	Sale	1¾	1⅞	1¾	Sale	1¾ July 1	2⅛ July 8	1 Jan. 6	2¼ Mar. 28
All American Cables...100	200	4,487	113	122	130	133	128	131	131½ July 6	131½ July 6	119 Jan. 5	133 May 26
Allied Chem & Dye...no par	40,900	695,800	84¾	Sale	90⅝	Sale	90⅛	Sale	89¼ July 16	92⅝ July 21	80 Mar. 30	95⅛ May 28
Preferred...100	4,900	28,350	117¼	Sale	120	Sale	119¼	119⅞	119½ July 29	120 July 1	117 Jan. 9	120 Feb. 26
Allis Chalmers Mfg...100	45,400	472,500	72¼	Sale	82	Sale	81⅞	Sale	81¾ July 31	85 July 21	71½ Jan. 5	86⅛ Mar. 13
Preferred...100	1,700	11,800	104¼	Sale	107	Sale	105½	107½	105 July 7	107¼ July 30	103¼ Jan. 3	108 June 3
Amer Agricul Chemical...100	98,200	319,400	15⅛	Sale	18⅝	Sale	21	Sale	18⅝ July 1	23¾ July 27	13½ Mar. 19	23¾ July 27
Preferred...100	111,000	368,450	44⅛	Sale	52⅞	Sale	64	Sale	52⅞ July 1	68¾ July 27	36½ Mar. 23	68¾ July 27
American Bank Note...50	600	4,300	162	Sale	180	Sale	170	180	175 July 27	185 July 23	161 Jan. 13	206 Feb. 11
Preferred...50	100	2,700	53	55	54	58	53½	58½	58 July 21	58 July 21	53½ Jan. 10	58¼ June 19
American Beet Sugar...100	3,100	61,400	40⅜	Sale	41½	42	37	Sale	37 July 31	41⅝ July 2	36⅜ Mar. 19	43 Jan. 7
Preferred...100	800	4,900	86	90	87	88⅞	86	87⅞	86 July 23	87⅞ July 7	80¼ Jan. 19	87⅞ June 19
Amer Bosch Magneto.no par	35,200	379,500	33	Sale	36	Sale	30	Sale	29 July 31	36 July 1	26⅛ Mar. 24	54½ Jan. 3
Am Brake Shoe & F...no par	4,200	50,300	99	Sale	104½	Sale	108	Sale	104½ July 1	109½ July 28	90¼ Mar. 30	109½ July 28
Preferred...100	400	2,600	109	110¼	109¾	115	110	115	109⅞ July 17	110 July 10	107½ Jan. 12	113¼ May 20
American Can...100	462,300	4,670,300	160½	Sale	198¾	Sale	x207½	Sale	192 July 3	212⅞ July 29	158⅛ Jan. 16	212⅞ July 29
Preferred...100	3,100	24,300	115¾	Sale	119¾	Sale	119½	Sale	118½ July 16	120 July 1	115 Jan. 29	121½ June 12

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
		Shares.	Shares.										
Amer Car & Fdry new	no par	18,700	106,600			102	Sale	101	Sale	100¼ July 30	105 July 9	97½ Apr. 27	111½ May 8
Preferred	100	1,700	8,500	124	Sale	125⅛	126	126⅞		126 July 2	128 July 28	120¾ Apr. 2	128 July 28
American Chain w i	25	7,800	73,444	22¾	Sale	23⅝	Sale	23¾	Sale	23⅛ July 6	24 July 27	22⅝ Apr. 2	27 Feb. 4
American Chicle	no par	12,100	102,100	39⅛	Sale	54	Sale	49½	Sale	48¾ July 30	54⅞ July 1	37 Jan. 27	62 Apr. 18
Preferred	100	100	4,400	94						107 July 2	107 July 2	94 Jan. 5	109½ May 22
Certificates	no par	6,800	31,200	37		52¾	Sale	47⅜	Sale	47⅜ July 31	53 July 1	37 Jan. 7	58½ Apr. 18
Prior preferred	no par	1,300	1,300							89⅞ July 7	92 July 8	89⅞ July 7	92 July 8
Prior pref certifs	no par	100	100							90 July 25	90 July 25	90 July 25	90 July 25
Rights			66,700									1-32 June 22	⅝ June 4
American Coal Co	25	100	100					64		40 July 17	40 July 17	40 July 17	40 July 17
Amer Druggists' Synd	10	7,300	136,320	5½	Sale	6	Sale	5¾	Sale	5⅝ July 25	6 July 1	5¼ Mar. 17	6¾ Jan. 22
American Express	100	6,000	103,600	162	Sale	132½	137	135½	Sale	131½ July 3	141⅜ July 9	125 Apr. 27	166 Jan. 2
Am Foreign & Power	no par	100,800	591,500			41⅞	Sale	39⅞	Sale	38¾ July 31	44⅞ July 16	27¼ Apr. 7	47 June 17
Preferred	no par	6,800	133,100			90¾	Sale	90⅜	Sale	90¼ July 29	91⅜ July 9	87 Jan. 6	94 Feb. 19
Am For Pr ctfs 25% pd in		900	29,600	126½	Sale	130	135	133	135	132 July 15	133¼ July 15	114⅜ Apr. 7	135 June 17
Amer Hide & Leather	100	18,800	50,200	12½	13¼	10¾	11¼	10⅝	Sale	9 July 11	13⅝ July 16	8½ Mar. 31	14 Jan. 14
Preferred	100	12,100	111,700	69½	Sale	70	Sale	65½	Sale	65 July 22	71 July 1	59 Mar. 31	75⅞ Jan. 14
American Ice	100	33,000	146,800	91½	Sale	109½	Sale	118	Sale	109½ July 1	122½ July 28	83 Mar. 18	122½ July 28
Preferred	100	6,500	20,400	79¼	80½	82½	Sale	84	85	82½ July 1	86 July 9	74½ Mar. 17	86 July 9
Amer Internat Corp	no par	89,400	334,430	34¼	Sale	37	Sale	34½	Sale	34¼ July 31	40⅝ July 11	32⅛ Mar. 30	41 Feb. 5
Am La France Fire Eng	10	32,100	133,200	11¼	Sale	13	Sale	12½	Sale	12⅜ July 31	14 July 3	11¼ Jan. 2	14 Jan. 15
Preferred	100	300	2,400	94	100	97½	Sale	97	98	97½ July 1	97½ July 1	95½ Feb. 27	100 June 11
American Linseed	100	12,300	100,500	28⅞	Sale	27¼	28	27¾	28	27¾ July 29	30½ July 2	20 Mar. 25	30½ July 2
Preferred	100	5,100	79,500	53	Sale	71	Sale	71	72	71 July 1	73½ July 2	53 Jan. 2	73½ July 2
Am Locomotive new	no par	48,300	1,074,800	107½	Sale	115	Sale	113¼	Sale	112 July 24	118⅜ July 7	104½ Jan. 5	144⅞ Mar. 6
Preferred	100	1,100	7,800	118	120	119¾	Sale	118¼	122	119½ July 20	121 July 6	118½ Mar. 20	124 Feb. 16
American Metal	no par	26,400	126,100	53⅛	Sale	49	Sale	49⅜	Sale	48½ July 3	51 July 7	45¾ Mar. 30	53⅜ Jan. 2
Preferred	100	900	2,400	115	119	114	115	113⅞	115	115 July 2	115½ July 21	111 Mar. 30	116½ Jan. 8
American Piano pref	100	700	2,400	94½	95⅞	94	Sale	90½	93½	93 July 23	96 July 9	91¼ May 28	96 July 9
American Radiator	25	49,100	117,774	90	Sale	96¾	Sale	111⅞	Sale	96¼ July 1	113½ July 27	89⅞ Jan. 3	113½ July 27
Preferred	100		400	126		127½		128				126¼ Jan. 13	130¼ Apr. 2
Amer Railways Express	100	700	10,300	80	Sale	76¼	77½	76⅞	77½	76⅜ July 3	77½ July 30	76¼ May 13	84 Jan. 13
Amer Republics	no par	1,000	10,700	47	50	65	69	64	68	62 July 22	69¼ July 15	48 Jan. 8	76 June 12
American Safety Razor	100	117,800	381,375	36⅞	Sale	57⅛	Sale	64¾	Sale	56¾ July 2	68 July 27	36⅞ Jan. 2	68 July 27
Am Ship & Comm	no par	25,400	191,100	11⅞	Sale	8	Sale	7¼	Sale	5⅝ July 7	8¼ July 2	5⅝ July 7	14½ Feb. 28
Amer Smelt & Refin	100	138,000	1,212,100	98	Sale	103⅞	Sale	102¾	Sale	102⅝ July 31	108⅜ July 9	90⅜ Mar. 30	108⅜ July 9
Preferred	100	3,150	25,350	107¼	Sale	110½	Sale	110½	Sale	109½ July 23	111⅛ July 8	105½ Jan. 5	111⅛ July 8
American Snuff	100	1,000	6,500	145	147	140½	143	145	147	142½ July 6	144 July 15	138¼ Apr. 22	150⅛ Feb. 19
Preferred	100		1,300	95	100	100	101½	99½	102			98½ Mar. 2	102 June 10
AmSt'l F'dries ctfs new	no par	29,300	52,725			38½	Sale	37⅞	Sale	37¾ July 1	40⅝ July 20	37⅝ June 11	40⅝ July 20
Preferred	100	700	7,500	107½	108	110¼	111⅛	110¼	111	110⅜ July 25	111⅛ July 7	108 Jan. 7	112 Apr. 18
American Sugar Refin	100	98,500	839,325	52⅞	Sale	66	Sale	64½	Sale	63 July 10	68½ July 21	47⅝ Jan. 16	71¼ Apr. 14
Preferred	100	3,620	41,395	93	Sale	98	Sale	98¾	Sale	97½ July 2	100 July 22	91¼ Jan. 16	101½ Feb. 28
Am Sumatra Tobacco	100	12,800	214,600	12	Sale	8⅝	9	9⅜	Sale	8¼ July 15	11⅞ July 17	6 May 6	24½ Feb. 14
Preferred	100	1,600	59,700	34½	38	81	Sale	75½	79¾	77 July 22	83⅞ July 3	28 Apr. 27	86⅛ May 28
Am Teleg & Cable	100	700	7,100	41	Sale	39	40	40	41	39¾ July 2	40 July 6	37¾ June 1	47 Feb. 25
Amer Teleph & Teleg	100	38,300	557,602	130⅞	Sale	141	Sale	138½	Sale	136⅞ July 31	141⅛ July 13	130⅝ Jan. 2	144¼ June 18
American Tobacco	50	31,825	264,125	87¼	Sale	96	Sale	98⅛	Sale	95⅜ July 3	99½ July 21	85 Feb. 17	99½ July 21
B	50	22,600	355,300	86	Sale	95	Sale	96¾	Sale	94⅝ July 10	98⅞ July 20	84½ Feb. 17	98⅞ July 20
Preferred	100	2,800	25,900	104½	104¾	107	Sale	106	107	106½ July 1	108 July 7	104½ Jan. 5	108 June 8
Amer Type Foundries	100	2,600	18,200	112¼	Sale	121	Sale	117	Sale	117 July 31	122 July 2	103 Apr. 22	124 June 25
Preferred	100	500	1,450	105½	109	106¾	109	107½	108	109 July 7	110 July 9	105½ May 2	110 Jan. 8
Amer Wat Works & Elec	20	65,300	588,500	39¾	Sale	62¾	Sale	64	Sale	61¼ July 7	68½ July 21	34⅜ Jan. 13	68½ July 21
First preferred (7%)	100	9,753	19,253	100⅛	101	99¼	Sale	98⅜	Sale	98½ July 31	100 July 9	98½ July 31	103 Feb. 18
Partic pref (6%)	100	20,740	68,240	96	Sale	107	Sale	104		106¾ July 3	110¼ July 21	95½ Jan. 2	110¼ July 21
Am Wholesale pref	100	200	750	92¼	96	95	100	98	100	99 July 27	100 July 27	96 Jan. 8	100 July 27
American Woolen	100	110,900	1,182,620	64	Sale	36⅝	Sale	40⅛	Sale	36⅛ July 8	41½ July 7	34¾ May 6	64¾ Jan. 6
Preferred	100	21,100	117,900	95¾	Sale	77½	Sale	83¼	Sale	77½ July 1	83⅜ July 20	69½ May 6	96⅛ Jan. 20
Am Writing Paper, pref	100	5,400	35,650	5	Sale	3⅛	3⅞	2½	3½	2½ July 20	3⅜ July 6	2½ Apr. 2	7½ Jan. 3
Preferred certificates	100	1,100	1,900	4	Sale	3⅛	3⅞	1⅝	2	1⅛ July 13	2 July 10	1⅛ July 13	4 Jan. 2
Amer Zinc, Lead & Sm	25	7,000	40,300	11¼	11⅝	7⅜	Sale	8⅛	Sale	7 July 1	8⅞ J.ly 10	7 May 12	12½ Jan. 9
Preferred	25	9,800	47,000	35	Sale	28½	Sale	27½	28¾	27¼ July 29	31 July 20	24⅞ May 1	39 Jan. 9
Anaconda Copper	50	164,100	765,800	47½	Sale	39⅜	Sale	41¼	Sale	38½ July 3	43½ July 17	35¼ Apr. 21	48 Jan. 3
Archer Daniels Mid	no par	12,000	40,400	27½	28	33	Sale	36⅞	Sale	32½ July 3	38¾ July 20	26 Jan. 7	38¾ July 20
Preferred	100	1,100	6,400	89	94	97	Sale	96	97	96 July 10	97¾ July 21	90½ Jan. 5	98½ June 10
Armour (Del) pref	100	12,900	58,610	90	92	97⅜	Sale	96½	Sale	96½ July 30	98¼ July 17	90⅛ Mar. 31	98¼ July 17
Armour of Illinois Class A	25	133,900	400,000			23⅜	Sale	23	Sale	22½ July 29	24¼ July 21	20 Mar. 19	24¼ July 21
Arnold Constable v t c	no par	18,200	109,000	8½	Sale	9	Sale	10¼	Sale	8¾ July 6	11¾ July 22	8 Jan. 5	12½ Jan. 28
Artloom	no par	9,200	17,700			41	Sale	42	43	41 July 1	44¾ July 21	39 June 19	44¾ July 21
Preferred	100	1,400	3,520			101	102	102	103	101¾ July 9	103¼ July 22	101¾ May 14	103¼ May 19
Art Metal Construction	10		2,300	15	15¼	15½	17	15½	16			15 Jan. 7	15¾ June 25
AssociatedDryGdsnew	no par	40,800	63,700			53	Sale	51⅛	Sale	50 July 30	55¾ July 3	48½ June 23	55¾ July 3
1st preferred	100	1,200	8,475	94	Sale	99½	Sale	96	99	98 July 7	99½ July 1	94 Jan. 7	100 June 16
2d preferred	100	400	4,066	101	Sale	106	Sale	106	107	106 July 1	107 July 27	101 Jan. 2	108¼ Feb. 7
Associated Oil	25	60,300	579,200	33½	Sale	38	Sale	38¼	Sale	37⅛ July 6	41 July 21	32 Mar. 30	41½ June 15
Atl Gulf & W I SS Lines	100	51,900	625,000	22⅜	Sale	53	Sale	47½	Sale	46½ July 29	56 July 2	20 Jan. 5	56 July 2
Preferred	100	14,500	158,500	31½	Sale	51⅝	Sale	51½	Sale	49 July 14	53⅜ July 2	31 Jan. 5	53⅜ July 2
Atlantic Refining	100	14,900	197,500	95½	Sale	111½	Sale	111⅛	Sale	110¾ July 3	116 July 28	95½ Jan. 2	117½ Feb. 5
Preferred	100	500	5,200	114	115	117¾	Sale	114	118	117 July 24	117¾ July 1	113½ Jan. 6	117¾ June 8
Atlas Powder, new	no par	1,100	5,800	50	52	48	50	49½	51	49½ July 8	51½ July 17	45 June 5	52½ Feb. 24
Preferred	100		900	92	94	92	94	90½	94			92 Jan. 14	94 Jan. 9
Atlas Tack Corp	no par	2,200	51,900	10¼	Sale	11¼	11½	10½	Sale	10 July 18	11¼ July 2	9⅛ Feb. 16	13 Apr. 28
Austin, Nichols & Co	no par	15,500	112,000	31	Sale	24⅜	Sale	24	Sale	22 July 6	25⅜ July 27	22 July 6	32½ Jan. 12
Preferred	100	200	6,300	87⅝	89½	91	92	90	92	91¼ July 17	92 July 3	87⅜ Jan. 27	93 May 14
Auto Knit Hosiery	no par	700	20,000	2¼	Sale	2	2⅛	1⅞	2	1⅞ July 29	2 July 8	1⅞ Jan. 7	4¼ May 14
Auto Sales	50		2,500	3½	5	4	5	4	5			4 Mar. 10	4⅝ Feb. 10
Preferred	50	100	4,000	15	16¾	15	15½	13	16	15½ July 6	15½ July 6	13 Apr. 15	16½ Feb. 3
Baldwin Locomotive	100	189,100	2,923,150	131½	Sale	116	Sale	113	Sale	112¼ July 31	117¾ July 2	107 Mar. 30	146 Feb. 26
Preferred	100	800	8,620	116	Sale	111¼	112	109	Sale	109 July 31	111¼ July 3	109 May 1	116⅝ Jan. 31
Barnet Leather	no par	1,400	10,200	35	37½	43	Sale	38	42	40 July 27	44¾ July 9	35 Jan. 5	49⅞ Mar. 4
Preferred	100	150	500			95	99	96	102½	96 July 21	99 July 10	93⅞ Jan. 26	99 July 10
Barnsdall Corp, Class A	25	41,100	897,900	23½	Sale	24	Sale	21¼	Sale	21 July 29	25⅝ July 9	21 Mar. 24	30 Mar. 3
Class B	25	2,300	49,500	17½	Sale	19	20	17	18	17 July 27	20 July 9	16¼ Apr. 22	23 Feb. 6
Bayuk Bros	no par	5,300	51,500	47	Sale	43	Sale	39½	Sale	39½ July 31	43 July 1	39 Apr. 28	53¼ Feb. 14
Preferred	100		1,300	96	97	95	98	96	96¾			95 Apr. 25	98¼ Feb. 16
Beech-Nut Packing	20	11,900	179,000	71¼	Sale	68⅝	Sale	68¼	Sale	67⅝ July 3	69¾ July 2	60 Mar. 23	74½ Jan. 10
Preferred B	100	200	200					114¾		114⅞ July 20	115 July 16	114⅞ July 20	115 July 16
Bethlehem Steel Corp	100	116,200	816,600	50¾	Sale	39¼	Sale	41⅝	Sale	38½ July 3	43⅞ July 21	37 June 5	53⅛ Jan. 13
7% preferred	100	3,300	30,000	95⅞	Sale	94½	Sale	95⅛	97½	93½ July 3	97½ July 22	93¼ June 1	102 Jan. 31
Cum conv 8% pref	100	500	16,500	110	112	111½	112¼	112	113⅛	112½ July 14	113 July 13	109 Mar. 18	116⅛ Feb. 9
Booth Fisheries	no par	8,600	51,700	5½	Sale	4¼	4½	4½	5	4¼ July 6	5⅝ July 16	4⅛ May 4	7 Jan. 10
1st preferred	100	2,200	2,900	28	32	23	30	35	40¼	27 July 11	37 July 29	25 June 3	37 July 29
Botany Cons Mills A	50	2,000	2,000					44	45	44¼ July 15	46 July 21	44¼ July 15	46 July 21
British Empire Steel	100	200	3,300	2⅜	3	1⅞	2	1¾	2¼	1¾ July 16	1⅞ July 9	1⅝ May 4	3⅝ Jan. 26
1st preferred	100	200	1,600				25	22⅛	25	22 July 20	23⅛ July 27	22 July 20	33¾ Feb. 25
2d preferred	100	200	5,600	9¼	Sale	6¾	7⅞	6⅝	7¾	6⅝ July 15	6¾ July 7	6⅝ July 15	11¼ Feb. 24
Brooklyn Edison, Inc	100	10,500	130,800	121	Sale	134½	Sale	138¼	Sale	134 July 6	138⅛ July 21	120⅝ Jan. 2	140⅝ May 22
Brooklyn Union Gas	no par	48,100	537,200	79⅝	Sale	88	Sale	87⅛	Sale	87 July 30	91 July 18	75½ Feb. 17	91⅝ May 22
Brown Shoe, Inc	100	26,100	152,200	72⅞	Sale	94⅞	Sale	115	Sale	94¾ July 1	121 July 31	64½ Mar. 31	121 July 31
Preferred	100	576	5,876	97	99	103	106	106	110	105 July 9	106 July 13	96 Mar. 25	106¾ June 15
Briggs Manufacturing	no par	160,300	810,100			41¾	Sale	38⅝	Sale	38¼ July 31	43¾ July 8	33¾ Mar. 17	44½ May 25
Brunswick-Balke-Coll	no par	54,200	182,000			28¼	Sale	28⅜	28½	26½ July 22	32¾ July 3	24 June 25	49⅜ Jan. 21
Brunsw'k Term & Ry Sec	100	200	6,700	4	5	4⅜	5	4½	5	4 July 28	4 July 28	3 Feb. 17	5¾ Mar. 7
Burns Brothers	no par	2,200	58,700	96¼	Sale	101	102¾	102½	Sale	102 July 3	105¼ July 29	92½ Feb. 11	109½ May 9
Preferred	100	800	6,100		97	90⅝	94	91¾	94⅛	91½ July 15	94 July 7	91½ July 15	97½ Apr. 16
New Class B com	no par	5,300	82,100	22	23	23¼	Sale	23½	Sale	22 July 3	26¼ July 16	17 Mar. 31	30 June 6
Burro's Add Mach	no par	7,800	44,700	64½	65	79	80	92	Sale	79¼ July 3	95½ July 20	65 Jan. 3	95½ July 20
Bush Terminal Co, new		9,300	38,400			18½	Sale	17⅝	Sale	17¼ July 30	18¾ July 1	14⅝ June 4	19½ June 15
Debenture		6,000	23,300			87¾	Sale	87	88	86½ July 21	88¼ July 29	80 May 14	89⅞ June 20
Bush Term Bldgs, pref	100	600	2,000	96	98	98	Sale	100		98 July 1	99⅞ July 9	96½ Jan. 6	101 May 14
Butte Copper & Zinc	5	13,100	121,200	8¾	Sale	5¼	5½	5⅞	Sale	5¼ July 6	6⅜ July 20	4⅛ Mar. 31	8¾ Jan. 2
Butterick	100	5,200	57,550	24	Sale	20½	Sale	19¼	20	19½ July 13	21½ July 1	17 May 13	28¾ Jan. 3
Butte & Sup Mining	10	18,200	251,500	23¾	Sale	11⅞	Sale	11¼	Sale	10⅜ July 6	12½ July 17	6⅛ May 5	24¼ Jan. 9
Caddo Cent Oil & Ref	no par	7,300	73,300	1⅛	1¼	¾	Sale	¾	Sale	¾ July 1	⅞ July 1	½ Apr. 25	2⅜ Jan. 12
Calif Packing Corp	no par	14,900	113,800	104	Sale	114¼	Sale	114½	Sale	113½ July 30	117½ July 9	100½ Jan. 27	118 June 1
California Petroleum	25	123,000	2,005,800	23⅞	Sale	28⅝	Sale	28	Sale	27⅝ July 31	29¼ July 20	23⅞ Jan. 2	32⅞ Mar. 7
Preferred	100	300	105,600	100	Sale	119¾	122			119¾ July 3	119¾ July 3	100 Jan. 2	123 May 22
Callahan Zinc-Lead	10	8,000	125,600	4⅜	Sale	2½	Sale	2½	Sale	2½ July 1	2¾ July 2	2½ May 8	4¾ Feb. 19
Calumet & Arizona Mg	10	18,600	67,900	57⅛	Sale	47½	Sale	48¾	49	47½ July 1	52⅝ July 9	45 Apr. 22	58 Jan. 7
Calumet & Hecla	25	15,500	43,700	18½	Sale	13¼	Sale	14⅝	Sale	13¼ July 1	15⅞ July 20	12¼ May 26	18⅝ Jan. 5
Case (J I) Thresh Mach	100	9,500	25,700	29	Sale	30	Sale	44⅝	Sale	30 July 1	46 July 31	24 Mar. 18	46 July 31
Preferred	100	3,400	16,900	62	66	75	77	86	Sale	75¼ July 6	86 July 30	60 Mar. 11	86 July 30
Central Leather	100	56,600	209,900	19⅞	Sale	18¾	Sale	17¾	Sale	17¼ July 8	20¼ July 16	14¾ Mar. 28	21¾ Feb. 7
Preferred	100	77,500	388,500	56⅝	Sale	62	Sale	62	Sale	59½ July 10	65½ July 20	49¾ Mar. 24	66 Feb. 7
Century Ribbon Mills	no par	6,400	105,100	29¼	33½	35¾	Sael	32¼	Sale	31¼ July 13	36¼ July 2	31¼ July 13	47½ Mar.' 7
Preferred	100		3,700	94	96	95	98	95	96			94¾ June 23	98¾ Jan. 14
Cerro de Pasco Cop	no par	51,500	426,800	55	Sale	52	Sale	52	Sale	51 July 3	54¾ July 15	43½ Mar. 24	55½ Jan. 2
Certain-Teed Prod	no par	274,100	676,600	44	Sale	48⅛	Sale	53¾	Sale	48⅛ July 1	54⅝ July 28	40¾ Mar. 24	54⅝ July 28
1st preferred	100	600	5,000			96	98	97⅛	98	95½ July 13	97 July 8	89½ Jan. 28	98 June 28

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	Since Jan. 1.	Price about Jan. 2 1925.		PRICES IN JULY. July 1.		July 31.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
Certain-Teed Prod 2d pf 100	700	4,100			88	Sale	90	97	88 July 1	90 July 29	80½ Feb. 13	90 June 18
Chandler M Car (The) no par	60,900	441,900	36½	Sale	36¼	Sale	33	Sale	30⅜ July 28	36½ July 2	28½ Jan. 22	39⅝ June 9
Chic Pneumatic Tool 100	46,200	111,900	97½	Sale	91⅛	92	102¼	Sale	90 July 3	104⅛ July 28	80¼ Mar. 19	104⅛ July 28
Chicago Yellow Cab no par	7,700	19,800	54	55	48	Sale	46½	49¼	44½ July 7	50⅜ July 16	44½ July 7	55 Jan. 3
Childs Co. no par	41,600	186,400			59⅞	Sale	54⅜	Sale	54⅛ July 30	59⅞ July 1	49⅞ Mar. 31	59⅞ July 1
Chile Copper 25	45,900	554,200	37⅝	Sale	33⅜	Sale	33¼	Sale	33⅛ July 3	35 July 17	30½ Mar. 30	37⅝ Jan. 2
Chino Copper 5	5,400	30,150	27½	Sale	21	22	22½	25	21½ July 3	24½ July 17	19 Apr. 23	28⅜ Feb. 9
Chrysler Corp ctfs no par	64,800	64,800					118	Sale	108¼ July 14	120 July 18	108¼ July 14	120 July 18
Preferred no par	23,100	23,100					104	Sale	100⅛ July 24	104½ July 31	100⅛ July 24	104½ July 31
Cluett, Peabody & Co 100	4,600	31,300	60½	Sale	61	Sale	60½	Sale	60 July 31	65 July 8	58½ Mar. 17	71¾ Jan. 12
Preferred 100	300	1,600	102	104	105	107	105	106½	105¾ July 23	107 July 3	103½ Jan. 16	108 Feb. 21
Coca Cola no par	79,900	568,900	80⅜	Sale	118	Sale	135⅞	Sale	117½ July 10	137½ July 27	80 Jan. 6	137½ July 27
Preferred 100	400	3,100	95	99	99	100	100	102	99 July 2	100 July 2	99 Jan. 27	101½ Mar. 2
Colorado Fuel & Iron 100	138,200	751,100	43½	Sale	42	Sale	42¾	Sale	40 July 21	45¼ July 9	32¼ Apr. 21	48¼ Jan. 13
Columbia Gas & Elec no par	156,300	1,094,600	47½	Sale	64	Sale	69	Sale	63¼ July 11	69¼ July 27	45¾ Jan. 21	69¾ May 21
Preferred 100	1,600	73,200			109⅛	109½	107½		109⅛ July 2	110⅛ July 15	104¼ Jan. 3	110⅛ July 15
Columbian Carbon no par	4,000	44,400	49	Sale	48⅛	Sale	46	48	47 July 10	49½ July 17	45 Mar. 24	51¾ Jan. 8
Com Inv Trust no par	800	12,600	50	Sale	62	67	61½	66	61 July 22	64 July 8	50 Jan. 2	67 Feb. 16
Preferred 100		1,800	103	103½	102½	104½	103	106½			102 Mar. 19	106½ Jan. 19
Commercial Solv A no par	5,750	91,750	121	Sale	93	Sale	90	95	88¼ July 21	103 July 3	80 May 25	190 Jan. 29
B no par	6,900	116,050	122¾	Sale	92½	Sale	85	90	88 July 21	103 July 3	76 May 25	189 Jan. 29
Congoleum Co new no par	64,300	694,000	42½	Sale	25½	Sale	24⅞	Sale	22 July 29	26⅝ July 13	22 July 29	43½ Jan. 2
Conley Tin Foil stpd no par	1,100	36,900	14⅛	Sale	⅝	⅞	⅝	1	⅝ July 13	⅞ July 16	½ May 19	17 Feb. 10
Consolidated Cigar no par	19,900	268,200	26½	Sale	38	Sale	38½	Sale	36 July 3	39½ July 24	26½ Jan. 2	44⅛ May 29
Preferred 100	4,200	16,300	79¾	Sale	84	Sale	84	87	83½ July 7	87⅞ July 29	79¾ Jan. 2	89⅞ Feb. 14
Consol Distributors no par	73,100	1,164,322	3¾	Sale	3⅞	Sale	4⅞	Sale	3¾ July 1	6¼ July 21	3⅛ Jan. 7	9⅜ Feb. 19
Consolidated Gas no par	181,800	1,219,100	76¾	Sale	87½	Sale	88	Sale	86⅝ July 6	92⅜ July 20	74⅛ Mar. 30	92⅜ July 20
Consol Textile no par	38,400	335,350	4⅜	Sale	3	Sale	2⅞	Sale	2⅞ July 1	3⅝ July 6	2¾ June 9	5¼ Jan. 7
Continental Can Inc pref 100	500	1,800	112⅞	115	117	120	115	118	117 July 2	117 July 2	114 Feb. 6	117 July 2
Continental Can no par	287,400	730,200	69	Sale	68	Sale	77½	Sale	67¼ July 3	80 July 29	60½ Mar. 29	80 July 29
Continental Insurance 25	4,400	79,600	105	Sale	112¼	Sale	114	Sale	112 July 3	115⅜ July 22	103 Jan. 5	120½ Jan. 26
Continental Motors no par	103,300	1,202,700	8⅜	Sale	10½	Sale	9¾	Sale	9⅝ July 31	10¾ July 13	8¼ Jan. 2	11⅜ May 9
Corn Prod Refg pref 100	700	10,105	121	Sale	125	127	120	124	123¼ July 29	127 July 3	118⅛ Jan. 7	127 July 3
New w i 25	100,800	696,300	40⅛	Sale	36⅞	Sale	33⅝	Sale	33⅝ July 31	37½ July 1	32⅜ May 29	41⅝ Feb. 25
Crex Carpet 100	900	3,200	41	50	45½	48	49	51	45¾ July 24	52½ July 29	36 Mar. 30	52½ July 29
Crucible Steel of Amer 100	96,600	824,890	74⅞	Sale	69	Sale	70⅞	Sale	67¾ July 10	75¼ July 28	64½ Mar. 30	79¾ Jan. 17
Preferred 100	2,400	11,600	93½	Sale	93¾	Sale	96	Sale	93¾ July 1	96 July 14	92 May 8	96 Jan. 15
Cuba Cane Sugar no par	8,700	173,800	13	Sale	12⅜	Sale	10½	11	10⅜ July 29	12⅝ July 2	10⅜ Apr. 29	14⅝ Feb. 9
Preferred 100	41,200	504,900	59	Sale	52⅞	Sale	46⅝	Sale	46⅝ July 31	53¾ July 2	46⅝ July 31	62⅝ Feb. 26
Cuban American Sugar 10	49,700	305,570	29¾	Sale	29	Sale	27	Sale	27 July 28	29⅝ July 2	26 July 28	33½ Mar. 3
Preferred 100	700	3,900	96¾	98¼	95½	Sale	96	97½	95½ July 1	97 July 17	95½ May 5	101 Mar. 13
Cuban Domin Sugar no par	11,100	92,668	6	Sale	4½	Sale	3½	Sale	3¼ July 16	4½ July 1	3¼ July 16	6⅜ Feb. 27
Preferred 100	3,700	18,000	43½	Sale	30	33½	23¼	Sale	23⅛ July 17	30 July 16	23⅛ July 17	44½ Jan. 6
Cudahy Packing 100	29,100	48,300			102½	Sale	100	Sale	99¾ July 31	106¼ July 3	96 June 3	106¼ July 3
Cushmans Sons no par	2,100	21,000	66	67	77	Sale	76	Sale	72 July 21	77½ July 24	62 Mar. 30	87 June 8
Preferred 100		400	100		101		101				101 May 26	103 Mar. 18
Cuyamel Fruit no par	18,100	161,400	54	Sale	54⅞	Sale	54½	Sale	53⅝ July 24	56¾ July 8	50 Feb. 17	59 May 25
Daniel Boone Wool Mills 25	15,900	87,700	7½	Sale	1⅝	Sale	1	1⅛	1 July 28	2 July 1	1 June 25	7⅞ Jan. 9
Davison Chem v t c no par	42,100	541,200	45⅝	Sale	35¼	Sale	36⅝	Sale	34¼ July 10	40⅞ July 21	27⅞ Apr. 30	49¾ Jan. 23
DeBeers Cons Mines no par	1,000	3,200	23⅛	Sale	19⅜	21	20¾	21	20⅞ July 24	22½ July 24	20¼ Mar. 18	24⅛ Jan. 28
Deere & Co pref 100	1,800	6,100	81½	83¼	98¾	100	105	107	96½ July 10	107 July 29	82¼ Jan. 6	107 July 29
Detroit Edison 100	13,799	78,309	112¼	Sale	123¾	Sale	130	Sale	123½ July 6	134⅛ July 29	110 Jan. 5	134⅛ July 29
Devoe & Raynolds 1st pf 100		650	96½	100	100¾		102	107			97⅛ Jan. 29	100½ May 12
Dodge Bros, Class A no par	455,600	865,100			24⅛	Sale	25⅞	Sale	23½ July 6	31 July 14	21¾ June 9	31 July 14
Pref temp certifs no par	154,200	552,100			81½	Sale	80¾	Sale	80⅛ July 6	84½ July 14	73½ May 7	84½ July 14
Dome Mines Ltd no par	11,400	104,600	13½	Sale	14	Sale	14	Sale	14 July 4	15⅞ July 16	12¾ Apr. 14	16½ Jan. 19
Douglas Pectin no par	15,100	78,500	16	Sale	18¾	19½	20⅞	Sale	18⅝ July 13	21½ July 24	14 Feb. 16	21½ July 24
Duquesne Light 1st pref 100	3,000	20,310	105⅛	Sale	110	111	110	110¼	110⅛ July 7	111⅝ July 20	105 Jan. 7	111⅞ June 8
Durham Hosiery 50		1,100	2	8	7	15	11	15			8 Jan. 31	9 Jan. 31
Preferred 100	100	300			44½	49	50	65	50 July 11	50 July 11	43½ June 3	50 July 11
Eastman Kodak no par	17,100	217,800	111	Sale	107¼	Sale	105½	Sale	104¾ July 18	108¾ July 2	104¾ July 18	118 Jan. 19
Eaton Axle & Spring no par	46,800	207,200	15	Sale	17½	Sale	17¾	Sale	17 July 2	20½ July 7	10½ Feb. 13	20½ July 7
E I du Pont de Nem & Co 100	47,700	665,100	139¼	Sale	179¾	Sale	189	Sale	177 July 22	191¾ July 29	134¼ Jan. 5	191¾ July 29
6% cumul pref 100	3,400	18,650	94½	Sale	101	101¾	100	100¼	100 July 17	102 July 7	94 Jan. 23	102 July 7
Elec Pow & Lt pf 40% pd w i	16,100	456,600			108⅞	Sale	108½	Sale	107 July 3	110 July 8	100 Mar. 18	110 June 16
Certificates	409,000	2,082,700			35⅛	Sale	35⅞	Sale	35 July 1	40⅛ July 16	17⅜ Apr. 25	40⅛ July 16
Full paid w i	2,900	21,200			110	Sale	109½	111	108 July 6	110½ July 14	100½ Mar. 28	110¾ June 20
Preferred certificates	16,000	26,700			92	Sale	91½	Sale	90¾ July 15	92 July 1	90 June 5	94 June 10
Elec Storage Battery no par	26,700	315,100	62¼	Sale	62¾	Sale	64½	Sale	62¾ July 1	65½ July 28	60¾ Mar. 30	70¾ Jan. 3
Elk Horn Coal Corp 50	300	2,400	11½	12½	10	11⅛	11¼	13	11¼ July 29	11½ July 30	7⅛ Feb. 17	11½ July 30
Preferred 50	200	700	21	25	20	25	20⅞	35			16 May 26	20½ Jan. 19
Emerson-Brantingham 100	26,300	38,900	2⅜	Sale	1½	1¾	4⅝	Sale	1¼ July 8	5⅜ July 31	1⅛ May 1	5⅜ July 31
Preferred 100	13,400	18,200	15	Sale	8	10	20	Sale	8¾ July 8	21 July 31	8 May 27	21 July 31
Endicott-Johnson 50	25,800	91,900	69	Sale	66	Sale	69	Sale	66 July 1	72 July 29	63¾ Apr. 2	72 Jan. 9
Preferred 100	900	6,600				115	116	119	114 July 9	115⅛ July 29	111 May 28	116¾ Feb. 16
Exchange Buffet Corp. no par	1,700	12,400	19½	Sale	16	16¾	15⅜	16½	13½ July 23	16½ July 9	13½ July 23	19⅞ Jan. 3
Fairbanks Co (The) 25	100	2,300	2¼	3	4	6	2	4	3¼ July 29	3¼ July 29	2¼ Mar. 27	4½ May 28
Fairbanks Morse no par	48,000	149,600	32⅞	Sale	39	39⅜	46½	Sale	38 July 10	49⅞ July 20	32¼ Jan. 2	49⅞ July 20
Preferred 100	900	1,500			106½	Sale	108½	110	106½ July 1	109½ July 20	106½ June 29	109½ July 20
Fam Players-Lasky no par	200,400	1,238,500	97½	Sale	103½	Sale	107⅜	Sale	100½ July 11	114¾ July 27	90¼ Feb. 17	114¾ July 27
Preferred 100	7,000	44,400	107	Sale	115½	Sale	117	118	115½ July 1	120 July 27	103⅞ Feb. 17	120 July 27
Rights	192,200	221,900			4⅞	Sale			4⅞ July 1	8⅝ July 24	4⅛ June 18	8⅝ July 24
Full paid receipts no par	1,800	1,800					103	Sale	103 July 31	109 July 29	103 July 31	109 July 29
Federal Light & Trac new 15	41,100	196,800			33⅜	Sale	30½	Sale	30⅛ July 31	33⅞ July 8	30 May 21	36 June 19
Preferred 100	300	3,120	84	87	85½	86½	85¾	86	85¼ July 21	85½ July 13	85 Jan. 14	87 Mar. 9
Federal Min & Smelt 100	200	12,800	21½	24	15	18	15	17	17½ July 14	17½ July 14	15¼ Mar. 13	25 Jan. 19
Preferred 100	7,600	61,700	61⅞	Sale	56	Sale	55¾	Sale	54 July 3	58¾ July 17	49½ Mar. 11	64¼ Jan. 15
Fidelity Phenix Fire Ins 25	900	20,510			161	167	165	Sale	161½ July 7	167¾ July 24	147½ Jan. 6	175 May 15
Fifth Avenue Bus no par	1,200	12,800	11½	12	16	Sale	15	17	16 July 1	17¾ July 13	12 Jan. 8	17¾ July 13
First Nat Pict, 1st pref 100	800	1,600			100⅛	102	101	Sale	101 July 1	101 July 8	100 June 16	101¾ June 11
Fisher Body Corp. New 25	134,200	354,600			70¼	Sale	82	Sale	70¼ July 1	86½ July 30	60¼ Feb. 17	86½ July 30
Fisher Body Ohio pref 100	900	5,300	103	106	110	110½	111	Sale	110⅝ July 13	111 July 31	104⅛ Mar. 23	111¼ June 9
Fisk Rubber no par	605,900	1,989,500	13¼	Sale	20⅞	Sale	22¼	Sale	20 July 10	24¾ July 28	10⅛ Mar. 24	24¾ July 28
First preferred 100	16,900	83,300	85	Sale	103⅞	Sale	106½	Sale	100¾ July 7	107¼ July 22	75½ Jan. 16	107¼ July 22
Fleischmann Co no par	118,300	375,600	85¼	Sale	84½	Sale	96	Sale	84 July 1	99½ July 24	75 Mar. 19	99½ July 24
Foundation Co no par	125,800	478,880	91	Sale	122	Sale	130¼	Sale	120 July 1	134¾ July 29	90 Jan. 6	134¾ July 29
Franklin Simon pref 100	200	4,500	104½	Sale			104	105	105 July 6	105 July 6	101¾ Mar. 9	105½ June 25
Freeport Texas Co no par	76,800	853,900	10⅞	Sale	17½	Sale	15	Sale	13⅞ July 11	17¾ July 1	8 Mar. 18	18⅞ June 15
Gardner Motor no par	8,700	256,500	4⅛	Sale	9	Sale	8	Sale	8 July 8	9⅞ July 14	4⅛ Jan. 2	16¼ Mar. 2
Gen Amer Tank Car 100	4,000	59,600			45¼	46½	46	Sale	45 July 3	47⅞ July 8	44⅜ Apr. 27	58½ Jan. 10
7% preferred 100	2,800	6,100			97½	99	102¾	Sale	98½ July 2	102¾ July 25	93¾ Feb. 16	102¾ July 25
General Asphalt 100	49,300	455,100	63	Sale	52¾	Sale	54⅞	Sale	51½ July 6	55⅝ July 30	42½ Mar. 30	63¾ Jan. 2
Preferred 100	4,200	21,100	100	Sale	94¾	Sale	96	Sale	93 July 7	96½ July 29	86½ Mar. 17	100 Jan. 2
Gen Baking Co no par	25,400	58,600	145	Sale	145	Sale	158½	Sale	143 July 13	162¾ July 24	121 Mar. 7	162¾ July 24
Preferred no par		600	119	121	115	125	116⅞	125			119 Jan. 9	120½ Apr. 29
General Cigar Inc 100	19,100	99,400	96⅞	Sale	87	Sale	91	Sale	86 July 1	91¾ July 31	84½ May 4	101¾ Mar. 4
Preferred 100	300	1,800	103	108	105	110	105	112	110 July 21	110 July 21	105 Jan 3	111¾ Mar. 12
Debenture pref (7%) 100	200	1,400	105	110	100	105	104	107	104 July 2	105 July 14	104 July 2	109½ Feb. 25
General Electric 100	103,700	986,810	317	Sale	287¼	Sale	294⅝	Sale	284¼ July 20	296¼ July 31	227¼ Feb. 17	320 Jan. 2
Special when issued 10	13,400	153,000	11⅛	Sale	11½	Sale	11½	Sale	11¼ July 22	11⅞ July 10	11 Jan. 2	11⅞ July 10
Gen Motors Corp new no par	449,300	3,322,000	66	Sale	85	Sale	89	Sale	84 July 3	89½ July 29	64⅝ Jan. 5	89½ July 29
Preferred 100	200	1,833	92	94	96		96½		98 July 6	98 July 6	90 Feb. 13	98 July 6
6% debenture stock 100	100	3,000	92	94	96		96½		96½ July 15	96½ July 15	88½ Apr. 21	98¾ June 27
Preferred 7% new 100	17,100	118,450	102⅞	Sale	112¾	Sale	112½	Sale	112 July 13	113¾ July 11	102 Jan. 5	113¾ July 11
General Petroleum 25	203,700	2,186,610	42½	Sale	57¼	Sale	52⅛	Sale	52 July 31	57½ July 16	42 Jan. 16	59 June 12
General Railway Signal 100	19,600	34,600			171	Sale	220	Sale	166½ July 3	220 July 31	144 June 11	220 July 31
Preferred 100	900	1,500			90½	95	97	99⅞	90½ July 10	99½ July 30	90½ July 10	99½ July 30
General Refractories no par	1,000	39,280	53	Sale	44	47¾	45	46½	44¾ July 16	45½ July 24	43 Apr. 28	58½ Jan. 14
Gimbel Brothers no par	9,600	192,800	55½	Sale	56	57	54	Sale	54 July 30	56¾ July 3	47 Mar. 16	62 June 9
Preferred 100	900	8,900	105	Sale	103		105	Sale	103¼ July 10	105 July 31	102¼ Mar. 14	105¼ Jan. 20
Ginter Co no par	62,100	209,300	24	Sale	38	Sale	41	Sale	37⅞ July 2	43¾ July 24	22¾ Feb. 13	43¾ July 24
Glidden & Co no par	12,290	830,790	14	Sale	21	Sale	21⅝	Sale	20½ July 8	22⅝ July 2	12½ Mar. 19	23⅝ May 1
Gold Dust certifs no par	30,100	98,600	42¾	Sale	39	Sale	43¾	Sale	37½ July 21	44 July 31	37 Mar. 3	44 July 31
Goodrich (B F) no par	190,900	808,500	37¼	Sale	54⅛	Sale	56⅜	Sale	52⅝ July 6	59 July 15	36¾ Jan. 5	59 July 15
Preferred 100	2,500	18,500	90	92	97⅝	99	97½	99⅞	97½ July 6	99½ July 15	90½ July 10	99⅞ May 22
Goodyear Tire pr pf w i 100	5,500	41,300	104	Sale	105½	Sale	105¾	106	104⅝ July 14	106 July 30	103 Apr. 27	107¼ Mar. 6
Preferred 100	22,800	218,800	89¾	Sale	105¾	Sale	103¾	Sale	101⅝ July 10	105¾ July 1	86⅛ Jan. 6	105¾ July 1
Granby Cons M S & P 100	8,200	67,200	20½	Sale	14½	Sale	14½	16	14¼ July 2	16⅛ July 9	13 Mar. 30	21¼ Jan. 14
Great Western Sugar 25	35,800	250,000	92¾	Sale	108¾	Sale	95⅞	Sale	95½ July 31	108⅞ July 2	91 Jan. 16	113⅛ June 19
Great Western Sugar pref 100	1,600	10,050	111⅞	Sale	114	Sale	110½	114⅛	111⅛ July 29	114⅛ July 10	107 Apr. 16	115¼ June 25
Greene Cananea Copper 100	5,000	28,200	19¼	Sale	12½	13	13	13⅜	12⅝ July 7	14⅛ July 15	11¾ Mar. 19	19¾ Jan. 2
Guantanamo Sugar no par	1,600	13,800	5¾	Sale	4⅞	5¼	4⅜	Sale	4⅜ July 31	5 July 10	4⅜ July 31	6⅛ Jan. 5
Preferred 100		100		92		85⅛		85⅛			80 Jan. 23	80 Jan. 23
Gulf States Steel 100	134,300	552,600	87⅛	Sale	84	Sale	81⅜	Sale	80¾ July 14	86½ July 21	67⅛ Mar. 24	94⅞ Feb. 5
First preferred 100		1,045	102	103		106	102	106			101¼ May 9	106 June 18
Hanna 1st preferred 100	1,200	7,250	87	89	50	55	45	50	42½ July 21	51 July 2	42½ July 21	89 Feb. 11
Hartman Corporation 100	24,400	181,100	34⅝	Sale	27¾	Sale	29¼	Sale	27½ July 25	30 July 2	25¾ Apr. 24	37½ Jan. 7
Hayes Wheel no par	122,900	362,700	38	Sale	38	Sale	42½	Sale	38 July 1	43¾ July 28	30 Mar. 14	43¾ July 28
Preferred 100	600	9,100	100	Sale	102½	104	103¼	Sale	103 July 16	103½ July 3	100 Jan. 7	105¼ May 28
Helme (G W) 25	800	10,600		80	68	69	68½	Sale	68⅛ July 2	70¼ July 6	66 May 7	77¾ Jan. 21

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Par	Shares.	Shares.										
Hoe (R) & Co Class A..no par	1,200	11,500	47½	49¼	46	47	45½	46½	45 July 27	47 July 3	45 Apr. 1	48⅞ Jan. 9
Homestake Mining.....100	1,200	21,900	43	Sale	44	Sale	44	45½	43⅞ July 6	45 July 30	43 Jan. 2	50 Jan. 12
Household Products..no par	44,500	161,000	34⅝	Sale	38	Sale	39⅞	Sale	37½ July 29	43⅜ July 16	34½ Jan. 5	43⅜ July 16
Houston Oil of Texas....100	24,200	687,400	81	Sale	74¼	Sale	66⅞	Sale	65½ July 31	76½ July 16	59 Apr. 22	85 Jan. 29
Howe Sound.........no par	15,600	22,200			17¾	18	21	Sale	17¾ July 2	21⅞ July 27	16½ June 11	21⅞ July 27
Hudson Motor Car...no par	165,700	1,334,100	35⅜	Sale	63⅝	Sale	63⅛	Sale	62 July 22	66½ July 7	33¾ Jan. 5	66½ July 7
Hupp Motor Car Corp...10	146,900	677,300	18	Sale	18⅞	Sale	18¼	Sale	18 July 31	19⅞ July 8	14¼ Mar. 18	20½ June 19
Hydraulic Steel pref 100	100	2,000	6		7⅛	8½	5¼	7½	7⅛ July 16	7⅛ July 16	6 Jan. 5	7¾ Apr. 20
Indep Oil & Gas.....no par	428,600	2,898,049	16½	Sale	39⅞	Sale	31⅝	Sale	30¼ July 28	40½ July 1	13½ Jan. 5	41¾ June 17
Rights	39,908	198,008			1⅛	Sale			¾ July 3	1⅛ July 1	¼ June 1	1¼ June 17
Indian Motocycle....no par	12,300	49,800	16	17	15¼	17¼	19	Sale	16¼ July 9	20⅞ July 25	13 Mar. 24	20⅞ July 25
Preferred.............100		300			87		87½				83 Apr. 9	89 Apr. 29
Indian Refining..........10	9,800	158,600	5½	Sale	8¼	Sale	7⅝	Sale	7⅝ July 31	9¼ July 16	5½ Jan. 2	10⅜ Feb. 6
Preferred.............100	100	3,300			83	89	83	89	89 July 2	89 July 2	77 Mar. 24	95 Jan. 7
Ingersoll-Rand 100	815	2,079	246	255	220	225	243	Sale	219 July 13	244 July 30	218 May 16	249 Jan. 9
Inland Steel.........no par	16,500	112,700	47½	Sale	40	Sale	41½	Sale	38¾ July 3	43 July 28	38¾ May 1	50 Feb. 2
Preferred.............100	1,200	6,000	105¾	107	107	108	107½		107 July 9	108 July 16	104½ Apr. 13	110 Jan. 22
Inspiration Cons Copper..20	34,900	164,100	32¼	Sale	25⅜	Sale	27½	Sale	25⅛ July 1	29½ July 10	22¼ Apr. 22	32¾ Jan. 12
Internat Agricultural.no par	47,900	141,600	7⅝	Sale	14	Sale	14⅝	Sale	13 July 9	17⅜ July 24	7⅛ Jan. 7	17⅜ July 24
Prior preferred........100	200	900			60	Sale	60	100	60 July 1	72 July 10	40 Apr. 14	72 July 10
Int Business Machines no par	12,000	62,700	117½	Sale	122	Sale	128	Sale	120¼ July 3	129½ July 17	110 Mar. 30	129½ July 17
Rights		40,860									1¼ June 4	1¾ May 29
Internat Cement.....no par	18,800	125,039	52½	Sale	62½	Sale	67¾	Sale	62⅜ July 1	69⅞ July 21	52 Jan. 5	69⅞ July 21
Rights	16,900	28,900			2⅞	Sale			2⅞ July 1	3⅞ July 6	2¾ June 26	3⅞ July 6
Inter Combus Eng...no par	214,700	1,590,200	37⅛	Sale	44⅝	Sale	44½	Sale	41 July 22	45⅞ July 29	31¾ Jan. 21	85⅞ July 29
Internat Harvester.....100	107,900	298,400	107⅝	Sale	107¼	Sale	116¼	Sale	107 July 6	122 July 28	96⅛ Mar. 25	122 July 28
Preferred.............100	2,700	12,100	112	115	118	Sale	120	Sale	117⅞ July 1	120⅜ July 29	114 Mar. 3	120⅜ July 29
Internat Merc Marine...100	10,000	187,830	13⅜	Sale	8⅜	Sale	8¼	Sale	7⅝ July 3	8¾ July 25	7⅛ June 25	14⅞ Feb. 5
Preferred.............100	40,200	769,500	45½	Sale	32⅛	Sale	30⅞	Sale	30 July 22	33¾ July 24	29⅝ June 25	52¾ Feb. 5
International Nickel.....25	224,300	1,497,820	27	Sale	30	Sale	31¾	Sale	29½ July 25	32 July 31	24¼ Mar. 18	32 July 31
Preferred.............100	400	6,505	95	Sale	98½	99½	98¾	98⅞	98¾ July 18	99⅝ July 8	94 Jan. 6	99⅝ July 8
International Paper.....100	76,600	718,500	59	Sale	67⅞	Sale	63⅛	Sale	62¼ July 30	68½ July 3	48¼ Mar. 19	74⅝ June 1
Preferred (6) 100	1,400	39,950	73	75	78⅞	Sale	76½	Sale	76½ July 31	79¾ July 16	71 Mar. 9	82½ May 26
Preferred (7)	6,300	8,800			89⅝	Sale	86	Sale	86 July 31	90 July 15	86 July 31	90½ June 3
International Salt......100	100	533			68½	76			71 July 6	71 July 6	67 Mar. 17	77 Jan. 10
International Shoe...no par	3,500	12,300	115	Sale	155	Sale	181½	Sale	155 July 1	199¾ July 27	108 Feb. 2	199¾ July 27
Preferred.............100	4,800	6,100	117⅝	120	117⅝	Sale	116¼	116½	115¾ July 9	117⅝ July 1	115¾ July 9	121 June 3
Int Tel & Tel...........100	88,100	2,698,100	92	Sale	115½	Sale	125	Sale	114⅝ July 1	127⅝ July 30	87½ Apr. 3	127⅝ July 30
Intertype Corp.......no par	2,800	20,500	26	Sale	22	Sale	22	Sale	18 July 8	22 July 1	18 July 8	26½ Jan. 5
Iron Products Corp......10	3,000	7,100	90	92	55	70	71	78½	55 July 8	78 July 23	55 July 8	105 Feb. 10
Jewel Tea Inc...........100	4,200	34,600	20	21	18	Sale	16⅝	Sale	16½ July 29	19¼ July 2	16½ July 29	21⅞ Feb. 26
Preferred.............100	300	8,700	103	Sale	105	Sale	105	110	105 July 1	105¼ July 25	102½ Jan. 19	110 Feb. 25
Jones Bros Tea Inc.....100	21,400	63,900	20¼	Sale	19	Sale	19⅛	19⅞	17⅞ July 21	20⅞ July 1	13¾ June 23	21⅞ Feb. 3
Jones & Laugh Steel pref.100	400	3,700	111½	113	114½	Sale	114½	116	114½ July 1	115 July 15	111⅞ Feb. 9	115 Mar. 23
Jordan Motor Car....no par	37,000	260,900	49	Sale	42½	Sale	39½	Sale	38½ July 23	43 July 2	38½ July 23	59½ Mar. 3
Kansas City Lt 1st pf.no par	2,100	9,300	99	Sale	104¼	110	107	Sale	104¾ July 6	108⅛ July 16	99 Jan. 2	108⅛ July 16
Kansas & Gulf...........10	4,100	39,700	⅛	Sale	½	Sale	½	⅝	½ July 1	⅝ July 10	¼ May 14	1½ June 5
Kayser (J) & Co new.no par	10,600	111,500	26	27½	29¾	30	30⅞	Sale	30 July 2	32⅝ July 17	18¾ Mar. 17	34⅛ June 15
First preferred new.no par	1,000	5,700	86	89¼	93	95	93	95	93¼ July 25	94½ July 17	83 Mar. 30	100¼ June 2
Kelly-Springfield Tire....25	91,300	371,100	17	Sale	19⅛	Sale	18⅛	Sale	17⅞ July 31	21⅝ July 3	12¼ Mar. 24	21⅝ July 3
Preferred 6%..........100	1,300	7,700	52½	53½	60	65¾	56	66	65¾ July 2	72 July 3	43 Mar. 25	72 July 3
Preferred 8%..........100	2,600	24,000	45	51	67¼	Sale	61	67	64½ July 30	74 July 3	41 Mar. 25	74 July 3
Kelsey Wheel Inc........100	1,200	20,200	97½	Sale	91	95	90	Sale	90 July 23	93 July 7	88 Mar. 26	104½ May 12
Preferred.............100		1,600	109	110	110		108	112			107½ Jan. 27	112 June 12
Kennecott Copper...no par	245,700	1,377,200	56¼	Sale	51	Sale	53⅞	Sale	50⅜ July 1	54¾ July 8	46½ Mar. 30	57¾ Jan. 13
Keystone Tire & Rub.no par	28,600	118,550	2	Sale	2½	Sale	2⅝	Sale	2⅜ July 1	3½ July 16	1⅞ Jan. 9	3½ July 16
Kinney (G R).......no par	12,200	42,000	85½	Sale	82	Sale	81	82½	81¼ July 27	87 July 7	74 Mar. 25	87¾ May 25
Preferred.............100	600	2,800	96	98	97	97¾	98	100⅛	97 July 2	98 July 28	95 Apr. 11	100 Feb. 3
Kresge (S S) Co.........100	1,150	10,858	475	490	430	Sale	480	495	429¾ July 3	490 July 29	355 Apr. 28	532 Mar. 24
Preferred.............100		500			113	115	113	114			110¼ Mar. 23	115 May 11
Kresge Dept Stores...no par	8,600	54,800	44	44½	35¾	37½	36⅛	Sale	35⅜ July 17	38⅞ July 23	31½ Jan. 21	45¾ Jan. 7
Preferred.............100	700	4,300	90	90¾	94	97¾	90¼	97	94 July 3	97 July 30	88 Jan. 16	97¾ June 19
Kress Co................100	100	100			360	400	350	450	400 July 3	400 July 3	400 July 3	400 July 3
Kuppenheimer..............5	100	500	26	28	24¼	27	25¼	Sale	25¼ July 31	25¼ July 31	25 May 2	27 Feb. 11
B preferred.............100	100	1,200	96	100	98¼	Sale	98¼		98¼ July 1	98¼ July 1	98¼ July 1	100½ May 13
Laclede Gas (St Louis)..100	2,800	51,100	111	Sale	145	155	161¼	Sale	150 July 6	166 July 29	110¼ Jan. 5	178 Mar. 31
Preferred.............100		200	76		85	90	85	95			81 Feb. 20	85 June 22
Lee Rubber & Tire...no par	28,500	101,600	12¾	13	17½	Sale	16¾	Sale	16 July 24	18 July 1	11⅝ Feb. 20	18 July 1
Lima Loco Works....no par	5,500	160,800	70¾	Sale	61⅜	Sale	64½	Sale	60 July 3	64¾ July 31	60 June 23	74⅜ Jan. 14
Liggett & Myers Tob pf.100	1,100	13,452	116½	119¼	117	121⅜	121	Sale	121 July 31	122¾ July 20	116½ Jan. 16	122¾ July 20
New......................25	14,510	65,210	66	Sale	66⅛	Sale	65⅞	Sale	65½ July 7	6 ¾ July 22	57 Mar. 25	71½ Feb. 6
B new....................25	39,000	166,400	66½	Sale	65	Sale	64⅞	Sale	63 July 13	6 ¼ July 22	55½ Mar. 27	70¾ Feb. 6
Loews Incorporated..no par	93,800	806,500	23	Sale	28¾	Sale	31	Sale	28¼ July 3	31⅝ July 31	22 Feb. 17	31⅝ July 31
Loft Incorporated....no par	13,300	196,400	6¼	Sale	¾	Sale	½	Sale	7½ July 1	8⅛ July 2	6 Jan. 28	9⅛ Apr. 6
Long Bell Lumber A..no par	4,900	43,800			47⅜	48	47⅝	Sale	46½ July 8	49¾ July 20	45¼ Mar. 20	52½ Apr. 21
Loose-Wiles Bis tr ctfs...100	6,400	85,600	77¾	Sale	93¾	Sale	89	Sale	89 July 31	94¾ July 11	77 Feb. 17	97⅛ Mar. 7
First preferred.........100		810	102¼	106	110		105				104¼ Feb. 13	110 June 16
2d preferred...........100		900	102¼	106	112		110¼	112			104 Feb. 11	111¼ June 12
Lorillard (P) pref.......100	1,000	5,300	108	111	111	113	112	116	110 July 9	115 July 18	108⅛ Feb. 27	115 July 18
New......................25	46,300	292,700	34⅛	Sale	34¼	Sale	34¼	Sale	32⅝ July 6	35½ July 22	30¼ Jan. 24	37⅞ Jan. 13
Louisiana Oil.........no par	57,200	886,100			18	Sale	15⅝	Sale	15⅛ July 31	18⅝ July 9	14⅝ Mar. 31	23¾ Feb. 3
Louisv Gas & El A ctfs no par	19,600	19,600					25⅜	Sale	25¼ July 29	26⅜ July 23	25¼ July 29	26⅜ July 23
Ludlum Steel.........no par	28,900	511,900	36¾	Sale	35	Sale	33¼	Sale	33¼ July 31	36¾ July 16	31¾ Feb. 17	55 Mar. 4
McCrory Stores, cl B.no par	22,400	44,100	92¼	94	90	Sale	92	Sale	90 July 1	98¾ July 7	79 Mar. 17	98¾ July 7
Preferred.............100		1,600	102¾	107	106½						102¾ Feb. 16	108 June 15
McIntyre Por Mines........5	7,200	35,075	16	Sale	17⅜	Sale	18⅜	Sale	17⅛ July 1	19 July 21	16 Jan. 2	19 July 21
Mackay Companies.......100	700	12,500	115½	117	126	129¾	127¼	127¾	125¾ July 7	127½ July 29	114 Mar. 20	129¾ June 25
Preferred.............100	1,000	6,400	68	68¾	67¾	69	67¼	68½	67⅞ July 10	68¾ July 22	66 Mar. 12	78¾ Feb. 26
Mack Truck Inc......no par	367,800	2,388,100	118½	Sale	179¼	Sale	180	Sale	177 July 3	204⅛ July 27	117 Jan. 16	204⅛ July 27
1st preferred...........100	2,400	11,200	106	107	110	Sale	110	111	109¾ July 9	111 July 24	104 Jan. 27	111½ June 10
2d preferred...........100	1,400	9,100	99	Sale	104½	Sale	106	Sale	104½ July 1	106½ July 30	99 Jan. 2	106½ July 30
Rights	157,600	157,600							13 July 10	17⅞ July 25	13 July 10	17⅞ July 25
Macy..................no par	15,600	145,000	68	69¼	86⅞	Sale	88	Sale	85⅛ July 11	94⅛ July 27	69½ Jan. 3	94⅛ July 27
Preferred.............100		2,100	115	118	116		116	117			114¾ Jan. 20	116¼ Apr. 20
Magma Copper.......no par	37,900	269,300	44	Sale	40¼	Sale	41¼	Sale	39⅜ July 3	42½ July 17	34 Mar. 31	44¼ Jan. 2
Mallinson(H R)& Co.no par	34,020	333,920	33¾	Sale	25⅜	Sale	26⅝	Sale	25 July 1	28½ July 28	21⅝ Mar. 30	37½ Jan. 23
Preferred.............100		5,000	85	90	87	91	87	90			81 Mar. 16	92 Apr. 15
Manati Sugar...........100	1,200	10,800	48	53	55	Sale	50	51	50¼ July 15	55 July 1	46 May 14	55 July 1
Preferred.............100	300	2,400	80	83	79	82	79¾	81	79 July 10	80 July 8	79 July 10	82¼ June 1
Manhattan El Supp..no par	2,800	81,000	43⅞	Sale	52⅜	52⅞	51¼	Sale	50⅜ July 21	52¾ July 17	32 Mar. 21	59 Mar. 10
Manhattan Shirt..........25	13,300	121,700	30½	Sale	28¾	Sale	27¼	Sale	26 July 23	29⅝ July 1	20¼ Mar. 16	30¾ Jan. 3
Preferred.............100	100	300			108¼	115	110	116¼	111 July 24	111 July 24	105 Mar. 12	111 July 24
Manila Electric Corp.no par	6,000	178,500	29½	Sale	42	Sale	37	Sale	37 July 31	43½ July 8	28½ Mar. 5	49½ Apr. 24
Maracaibo Oil Expl...no par	14,700	329,000	28¾	Sale	27	Sale	25	Sale	25 July 31	27¾ July 1	25 July 31	35½ Jan. 31
Marland Oil..........no par	487,800	3,137,200	38¼	Sale	43⅞	Sale	44⅞	Sale	42⅞ July 10	47⅜ July 28	32⅝ Mar. 30	47⅜ July 28
Marlin-Rockwell.....no par	19,000	84,700	12¼	13	23¼	Sale	22½	Sale	22½ July 30	24⅝ July 20	10⅜ Mar. 13	24⅝ July 20
Martin Parry Corp...no par	21,500	117,000	35¼	Sale	28½	29¾	21	Sale	21½ July 28	30⅜ July 16	21½ uly 28	37⅛ Jan. 7
Mathieson Alkali Wks.no par	7,900	176,600	56⅞	Sale	82	Sale	75	78	78 July 28	83⅜ July 2	51 Jan. 6	84½ June 12
Preferred.............100		60	94	100	100		100				97 Jan. 9	97 Jan. 9
Maxwell Mot W V cl A..100		588,700	81¼	Sale							74⅝ Jan. 27	121½ June 3
A certificates	4,300	48,300			116⅛	Sale	118½	Sale	115 July 18	118½ July 31	107½ May 6	119½ June 3
Class B...........no par		2,733,230	36	Ssle							33¼ Jan. 27	127½ June 3
B certificates	129,000	643,300			116⅛	Sale	118	Sale	108¼ July 18	119½ July 28	77½ Apr. 24	126 June 3
May Dept Stores..........50	48,700	514,100	110½	Sale	115¼	Sale	119¾	Sale	113 July 13	121 July 27	101 Mar. 23	128¾ May 25
Preferred.............100	200	1,598	121½	124	120	124	120	125	123 July 9	124 July 2	116½ Mar. 6	124 June 13
Mergenthaler Linotype..100				172								
Metropol Edison pref.no par	6,550	11,250	97¾	98	102	105	115	Sale	104 July 6	115⅛ July 23	97½ Apr. 21	115⅛ July 23
Metro-Goldwyn Pic pref..27	2,500	92,100	18	Sale	20	Sale	20⅛	Sale	20 July 1	20¾ July 25	18 Jan. 3	22¼ Feb. 5
Mexican Petroleum......100		110	192								225 Feb. 5	250 Mar. 20
Mexican Seab'd Oil...no par	25,700	502,400	21	Sale	14⅞	Sale	13	Sale	12½ July 31	14⅞ July 6	11½ Mar. 17	22½ Jan. 6
Miami Copper...............5	42,000	336,600	23	Sale	8⅞	Sale	10	10⅞	8¾ July 2	11⅝ July 9	8 May 12	24¾ Jan. 13
Mid-Cont'l Petrole'm.no par	123,700	709,400			32⅞	Sale	30½	Sale	30¼ July 31	34 July 16	26⅛ Apr. 17	36⅛ June 8
Preferred.............100	400	5,300			92	93½	92	92⅝	92 July 11	92¼ July 27	83¼ Apr. 15	94 June 17
Middle States Oil.........10	57,900	407,500	1⅛	Sale	2	Sale	2⅛	Sale	2 July 1	2½ July 2	⅝ Apr. 16	3¼ June 6
Certificates..............10		300									1½ Feb. 13	1½ Feb. 13
Midland Steel Prod pref.100	15,800	39,300	96	Sale	112	Sale	127	Sale	112 July 1	130 July 28	96 Jan. 2	130 July 28
Midvale Steel & Ord......50		1,300	28½	29⅜							29 Feb. 2	30⅛ Jan. 10
Montana Power..........100	248,500	870,700	71	72	80¾	Sale	83½	Sale	79¾ July 3	79¼ July 16	64 Apr. 17	89¼ July 16
Preferred.............100		2,100	107½	110¾	112	115					109 Mar. 20	117 June 10
Montgomery Ward & Co.10	682,200	2,295,500	47	Sale	54¼	Sale	67¼	Sale	54¼ July 1	73 July 28	41 Mar. 30	73 July 28
Moon Motor Car......no par	127,200	586,300	23⅞	Sale	32⅞	Sale	32⅜	Sale	30 July 28	35 July 7	22¾ Mar. 19	35 July 7
Mother Lode Coali...no par	72,200	315,100	9	Sale	7	Sale	8¼	Sale	6⅞ July 1	8½ July 29	6 May 4	9⅛ Jan. 2
Motor Wheel tem ctfs.no par	134,000	357,200			32⅞	Sale	31½	Sale	29¾ July 10	33½ July 21	18 Apr. 9	35 June 29
Mullins Body.........no par	1,300	31,400	16½	17	15¾	18	12	17	14⅞ July 25	17½ July 13	14¾ Feb. 2	21½ Feb. 20
Preferred.............100		500	80	87	83⅛	86	81⅛	84			82 Apr. 13	87 Jan. 9
Munsingwear.........no par	2,000	9,800	33	Sale	33	Sale	33	35	33 July 1	35 July 23	30⅛ Apr. 23	35 July 23
Murray Body ctfs.....no par	7,300	34,500			34⅛	34⅞	30⅞	Sale	30⅞ July 31	34¾ July 3	30⅞ July 31	42½ Mar. 7
Nash Motors Co......no par	3,300	72,400	198	Sale	425	430	410	Sale	410 July 31	445 July 11	193½ Jan. 5	448 June 4
Preferred.............100	1,700	20,800	104⅝	Sale	106	Sale	105	Sale	104¾ July 28	107 July 15	103¾ Jan. 21	107 July 15

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN JULY. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.										
National Acme stamped--10	29,000	67,100	6½	6¾	7⅛	Sale	8½	9⅛	7⅛ July 1	10⅞ July 24	4¼ Mar. 24	10⅞ July 24
Nat Bank of Commerce--100	------	10	-----	-----							369 June 15	369 June 15
National Biscuit --------25	56,300	223,300	73	Sale	73⅝	Sale	70⅝	Sale	70⅛ July 17	74⅜ July 1	65 Apr. 29	75 Jan. 2
Preferred-----------100	800	5,300	126½	-----	123½	128	126	Sale	125 July 17	126 July 31	123½ Mar. 11	128½ May 9
Natl Cloak & Suit------100	9,300	71,600	67½	69	70½	Sale	68⅛	Sale	68 July 30	73⅝ July 2	65½ Mar. 5	78 Jan. 26
Preferred-----------100	600	7,200	99	100	101½	Sale	101	102	101½ July 1	102 July 1	99 Jan. 13	104 Jan. 29
Nat Dairy tem ctf----no par	37,900	276,300	42	Sale	55	Sale	56¼	Sale	53½ July 2	57½ July 16	42 Jan. 2	58⅞ May 25
National Dept Stores-no par	8,400	85,000	38½	Sale	42⅛	42⅜	41	42	41⅛ July 30	44⅜ July 2	38½ Jan. 2	45 May 27
Preferred-----------100	9,400	15,080	102	Sale	98½	99	97	97⅜	96½ July 18	100 July 7	96 Apr. 15	102 Jan. 2
Nat Distill Prod v t c-no par	59,100	307,700	-----	-----	34½	Sale	35	Sale	33¼ July 10	37 July 18	30 Apr. 9	37¼ May 27
Preferred---------no par	7,900	78,300	53	Sale	65½	66½	67¼	Sale	65 July 11	70 July 20	52½ Jan. 8	70 July 20
Nat Enamel & Stamp---100	11,000	77,000	33	Sale	30½	31½	32	Sale	28 July 3	33¼ July 28	25 Apr. 30	36⅞ Jan. 21
Preferred-----------100	1,200	5,500	80	84	80	81	85	88	79¼ July 13	87 July 29	75 June 22	89¾ Jan. 12
National Lead---------100	12,100	110,800	160½	Sale	148	Sale	149	Sale	146 July 3	153¼ July 21	138½ Apr. 27	166⅞ Jan. 9
Preferred-----------100	800	6,900	116	117	116	118	116¼	118	117 July 2	118 July 11	116 Jan. 5	118 Mar. 4
National Supply---------50	8,900	91,300	61¾	Sale	62	Sale	58⅝	Sale	58⅝ July 31	62¾ July 1	58⅝ July 31	71 Jan. 29
Preferred-----------100	200	1,500	104⅜	Sale	107¼	109	107	110	109 July 2	109 July 2	104⅜ Jan. 2	110 Apr. 22
Nevada Consol Copper----5	18,700	111,700	16	Sale	12¼	Sale	13⅛	Sale	12⅛ July 3	13⅞ July 28	11¾ Apr. 27	16⅜ Jan. 7
Newp N & H Ry G & E--100	2,000	9,200	52	56	110	Sale	-----	100	95 July 9	110 July 1	52 Feb. 25	110 July 1
Preferred-----------100	1,500	3,800	84	93	110	Sale	90	100	107½ July 1	111 July 2	82¼ Jan. 20	111 July 2
N Y Air Brake------no par	36,600	117,500	56	Sale	44¾	Sale	49	Sale	43⅜ July 17	52⅞ July 20	42¾ May 1	56½ Jan. 3
Class A-----------no par	2,800	17,000	55	57	52⅛	52½	55½	Sale	52¼ July 3	55½ July 31	51 Mar. 19	67 Jan. 7
New York Canners---no par	56,400	194,100	34¾	35¼	46⅝	Sale	48½	Sale	42 July 16	49¼ July 31	31¾ Mar. 30	49¼ July 31
1st preferred---------100	------	600	-----	-----	96	99	93½	98			95 Mar. 9	100 May 26
New York Dock---------100	3,520	41,020	29	30	28	Sale	26⅝	Sale	25 July 17	28 July 1	18 Mar. 24	31⅛ Apr. 14
Preferred-----------100	1,900	19,600	55	Sale	70¼	Sale	65	67	65¼ July 30	70¼ July 1	52⅛ Jan. 14	72¼ June 26
N Y Shipbuilding----no par	1,400	5,900	20	-----	22¾	25	23	27	21¼ July 30	25½ July 17	17 Feb. 13	28½ Feb. 17
N Y Steam 1st pref---no par	200	6,500	96½	98	100	-----	100½	102	100½ July 9	100½ July 9	97 Jan. 15	102 June 9
Niagara Falls Pow---no par	900	4,400	43½	45½	68	70	62	77	69⅞ July 9	77 July 22	45⅛ Jan. 5	77 July 22
Preferred, new --------25	4,600	26,300	29	Sale	28	Sale	28⅛	28½	27⅞ July 1	28¼ July 6	27⅞ July 1	29 Jan. 2
Niag Lockp & Ont Pow pf 100	------	800	-----	-----	107	-----	108¼	-----			107 Feb. 25	107½ Feb. 17
North Amer'n when iss---10	498,600	1,649,200	42½	Sale	48⅞	Sale	58	Sale	48 July 3	60¾ July 28	41⅛ Jan. 5	60¾ July 28
Preferred------------50	7,700	61,700	46¾	Sale	49	Sale	49¾	Sale	48¾ July 15	49¾ July 10	46⅝ Jan. 2	50⅛ June 2
Nunnally Co (The)---no par	900	6,500	7½	8½	8¼	9½	9¾	10	9 July 2	10 July 20	8 Jan. 16	10⅛ Jan. 30
Ontario Silver Mining-no par	2,300	7,600	6	6¼	6¼	7	7	Sale	6¼ July 2	7⅛ July 28	5½ Jan. 22	7½ Feb. 26
Onyx Hosiery--------no par	2,800	10,500	18½	22	25	26	29¼	34	24¾ July 6	29⅛ July 30	18⅜ Jan. 6	29⅛ July 30
Preferred-----------100	1,800	4,800	79	83¾	81	85⅛	83	Sale	82⅞ July 30	85⅞ July 18	78¼ Mar. 31	86 May 14
Oppen'm, Coll & Co-no par	6,300	8,300	-----	-----	46	Sale	43½	Sale	43½ July 17	46 July 1	52 July 13	46½ June 26
Orpheum Circuit Inc------1	47,000	120,700	27⅛	Sale	27⅝	Sale	32⅜	Sale	27 July 3	32⅞ July 30	25¾ Jan. 16	32⅞ July 30
Preferred------------10	400	2,100	97	100	100	102½	102	Sale	100 July 17	102 July 31	98 Jan. 6	102 July 31
Otis Elevator-----------50	20,200	112,425	90	Sale	116⅛	Sale	130¼	Sale	116⅛ July 1	135 July 20	87⅝ Feb. 27	135 July 20
Preferred-----------100	700	2,300	102	107½	106½	Sale	108	112	106½ July 1	112 July 21	101 Feb. 13	112 July 21
Otis Steel----------no par	64,900	510,600	10	Sale	13¼	Sale	13⅛	Sale	13 July 13	14½ July 29	8 Mar. 18	14½ July 29
Preferred-----------100	14,200	50,200	60¼	62	74¼	Sale	82½	Sale	73 July 11	88 July 29	50¼ Mar. 18	88 July 29
Owens Bottle-----------25	145,000	396,900	47⅞	Sale	50	Sale	54¾	Sale	50 July 1	56⅞ July 23	42¾ Mar. 17	56⅞ July 23
Preferred-----------100	200	1,300	-----	-----	110	-----	112	-----	112 July 22	113 July 24	110¼ Apr. 24	113 June 5
Pacific Gas & Electric--100	13,200	55,500	103	Sale	112½	Sale	115¼	Sale	111⅛ July 11	118⅛ July 29	102½ Jan. 5	118⅛ July 29
Pacific Mail SS-----------5	200	20,700	9	Sale	10⅜	10¾	10⅜	11	10⅜ July 23	10⅜ July 23	5½ Apr. 18	11 May 26
Pacific Mills-----------100		500									59 Apr. 30	59 Apr. 30
Pacific Oil----------no par	118,500	2,294,500	54⅞	Sale	57¼	Sale	55¼	Sale	55⅛ July 31	58⅜ July 17	52¼ Mar. 30	65¼ Jan. 31
Pacific Teleph & Teleg--100	------	5,350	87½	94	111½	115	95	120	110½ July 2	110⅝ July 7	94 Jan. 15	112½ Jan. 28
Preferred-----------100	100	1,600	93	96	100	101	98	108	98½ July 27	98½ July 27	92¼ Jan. 7	98½ July 27
Packard---------------10	405,300	1,933,000	15⅞	Sale	32⅞	Sale	34¼	Sale	32⅞ July 1	38⅜ July 8	15 Jan. 16	38⅜ July 8
Preferred-----------100	900	17,900	102	103	110⅜	110½	110⅜	111⅝	110⅝ July 20	110¾ July 29	102¼ Jan. 6	112⅛ May 26
Paige Det Mot Car--no par	77,400	268,500	-----	-----	20¾	Sale	20⅛	Sale	19 July 25	23½ July 8	17⅞ May 6	23½ July 8
Pan-Amer Pet & Tr-------50	70,100	868,900	65	Sale	78⅜	Sale	70½	Sale	67¾ July 27	78⅞ July 1	64 Jan. 8	83⅞ Mar. 3
Class B stock----------50	411,400	4,569,900	64⅞	Sale	78	Sale	70¼	Sale	68⅝ July 27	78 July 1	63⅝ Jan. 8	84½ Mar. 3
Panhan Prod & Ref--no par	1,300	40,400	2½	3	3¼	4	3⅜	Sale	3¼ July 14	3¾ July 9	3 Jan. 6	5⅝ Feb. 26
Panhandle P & R, pref--100	500	4,400	38⅞	44	50	Sale	49	54¾	50 July 1	50½ July 3	43 Jan. 13	60½ Feb. 26
Parish & Bing, stpd--no par	4,700	11,900	-----	-----	⅝	1⅞	1⅛	1¼	1⅝ July 2	1⅝ July 2	1⅛ Jan. 12	1⅞ Feb. 11
Park & Tilford-------no par	12,600	161,220	34½	Sale	31½	Sale	28½	Sale	28¼ July 30	31½ July 1	26½ May 9	35½ Jan. 10
Penick & Ford-------no par	7,400	33,200	-----	-----	22	22¼	22⅞	23	21¾ July 9	25½ July 15	21½ May 28	28 Apr. 14
Preferred-----------100	------	200	-----	-----	101⅞	-----	104⅛	-----			105½ May 28	105½ May 28
Penn Coal & Coke--------50	1,700	17,800	26	Sale	14⅛	15	13	14¾	13⅛ July 29	14¾ July 16	12¾ Apr. 29	26⅛ Jan. 2
Penn Edison, pref----no par	500	800	-----	-----	106	109	109¼	110	109 July 9	110 July 23	104⅛ Apr. 21	110 July 23
Penn-Seab St v t c----no par	71,800	1,140,800	2	Sale	1⅜	Sale	1¼	Sale	1¼ July 1	1⅝ July 1	1¼ Mar. 31	3 Jan. 9
Penney (J C) Co pref----100	------	750	104	-----	116½	117	116½	117			105 Jan. 29	105¼ Jan. 13
People's Gas L & Coke--100	13,600	82,000	114	115	116½	117	116½	Sale	113 July 3	117½ July 21	112 Jan. 16	122¼ June 16
Rights----------------	26,300	55,653	-----	-----	1⅜	Sale	-----	-----	1¼ July 6	1½ July 1	1⅛ June 11	2 June 16
Philadelphia Co (Pitts)---50	47,800	212,800	56¼	Sale	59⅞	Sale	58¾	Sale	58 July 7	61 July 20	51½ Mar. 18	61⅜ June 27
Philadelphia Co pref-----50	900	7,884	45½	46	48⅜	Sale	48¾	49¼	48⅜ July 1	49 July 17	45½ Jan. 5	49 July 17
Phila & Read C & I--no par	35,400	532,400	48¾	Sale	39⅛	Sale	39⅜	Sale	38⅛ July 11	41¾ July 16	37¾ May 6	52½ Jan. 9
Certificates--------no par	600	1,800	49	49¾	-----	-----	39	40½	38 July 11	40⅜ July 17	38 July 11	50½ Jan. 23
Phillips Jones Corp---no par	1,900	11,500	85	Sale	51	57	64	Sale	52 July 13	65 July 25	51 June 10	90⅛ Jan. 12
Preferred-----------100	300	18,300	82	88	82	94	81	90	82 July 9	90 July 24	81¼ June 23	95¾ Jan. 15
Philip Morris & Co------10	110,100	234,300	14¾	Sale	17¼	Sale	20	Sale	14¾ July 14	23⅞ July 25	12¾ Mar. 19	23⅞ July 25
Phillips Petroleum---no par	208,300	2,541,600	36⅞	Sale	45	Sale	42⅝	Sale	42⅜ July 31	46¼ July 17	36¼ Mar. 30	47⅛ June 12
Phoenix Hosiery----------5	24,000	30,000	20	23	26½	Sale	37½	Sale	26½ July 1	42¼ July 15	18 Apr. 28	42¼ July 15
Preferred-----------100	300	2,200	85	92	91	92½	94	96	92½ July 6	93 July 9	84 Apr. 27	93 July 9
Pierce-Arrow Mot C--no par	539,600	1,661,000	14⅜	Sale	33¾	Sale	30⅞	Sale	28¼ July 22	36¼ July 7	10⅞ Mar. 30	36¼ July 7
Preferred-----------100	71,000	576,200	50¼	Sale	83	Sale	80	Sale	73 July 22	84¼ July 27	43 Mar. 24	86 June 18
Prior preferred-----no par	1,400	36,900	89	Sale	170	Sale	153	Sale	150 July 22	179½ July 7	85 Mar. 18	179½ July 7
Pierce Oil Corp---------25	21,000	226,500	1¾	Sale	2	Sale	1¾	Sale	1¾ July 10	2⅛ July 2	1¾ Jan. 2	3½ Feb. 5
Preferred-----------100	1,400	41,700	25½	Sale	35¼	Sale	30	35½	31 July 16	35¼ July 1	25½ Jan. 2	40 Feb. 26
Pierce Petroleum-----no par	49,500	840,100	5¾	Sale	7	Sale	6	Sale	6 July 30	7¼ July 1	5¾ Jan. 2	8¼ Feb. 5
Pittsburgh Coal (of Pa)--100	2,100	78,400	49	Sale	47	Sale	44	45	45 July 30	47½ July 1	37¼ May 2	54½ Jan. 13
Preferred-----------100	1,200	16,300	98½	Sale	86½	90	85½	Sale	85½ July 31	87 July 2	80 May 4	99 Jan. 5
Pittsburgh Steel pref----100	500	6,400	101½	Sale	98	100	97¾	98½	97⅝ July 23	98½ July 22	94 Mar. 26	102½ Jan. 8
Pitts Term Coal Receipts.100	1,300	44,200	61	62	36	Sale	36½	38½	35⅛ July 2	38 July 15	30 Apr. 27	63¾ Jan. 17
Preferred-----------100	900	5,800	86⅛	Sale	78	82	83½	85	79 July 10	84 July 30	79 July 10	88 Jan. 6
Pittsburgh Utilities, pref--10	6,700	118,675	15	Sale	16⅜	Sale	14½	Sale	14½ July 31	16⅜ July 1	12⅞ Mar. 24	17⅞ June 25
Preferred certifs-------10	1,400	20,200	-----	-----	14½	15½	14½	15	14⅝ July 30	15½ July 2	12¾ Mar. 20	16 June 26
Preferred certifs, new----	700	1,400	-----	-----	14	15	14	14⅝	14 July 21	15½ July 3	14 June 17	15½ July 3
Porto Rico Am Tob-----100	200	1,600	53	Sale	50	59	48	59	50 July 2	50 July 2	40¼ Mar. 10	53 Jan. 2
Postum Cereal ------no par	23,400	295,300	103⅜	Sale	117⅞	Sale	118	Sale	116¾ July 1	122⅞ July 28	93¼ Feb. 16	122⅞ July 28
Pressed Steel Car--------100	7,700	113,750	61½	Sale	50	Sale	50	Sale	50 July 1	53½ July 1	45 June 23	69 Jan. 23
Preferred -----------100	1,900	10,800	87⅛	Sale	76	78	76½	79	76½ July 9	79 July 2	76½ July 9	92½ Jan. 3
Producers & Ref Corp----50	35,500	203,700	29	Sale	25	Sale	17¼	Sale	17¼ July 31	25½ July 8	17¼ July 31	32⅝ Feb. 3
Preferred--------------50	3,600	14,500	43	43⅝	44	45⅛	34	36	34 July 13	44¾ July 3	34 July 13	47⅝ Feb. 7
Pub Serv Corp of N J pf-100	1,300	8,350	110	111	110	113	114	115	112½ July 7	115¼ July 21	108⅝ Apr. 1	115¼ July 21
New--------------no par	148,400	477,600	69⅛	Sale	68½	Sale	75⅜	Sale	68¼ July 1	78⅞ July 28	62⅝ Mar. 30	78⅞ July 28
7%-----------------100	1,900	7,350	99	100¼	100½	Sale	101½	103	100½ July 1	102 July 28	99 Jan. 7	102½ June 3
Rights------------------	196,526	300,726	-----	-----	-----	-----	1¼	Sale	⅝ July 2	1⅝ July 27	⅝ June 24	1⅝ July 27
Pub Serv E & G, pref---100	4,700	15,100	-----	-----	94	Sale	95⅛	Sale	93½ July 2	95⅛ July 31	92½ May 12	95½ June 22
Pub Serv Elec Pow, pf---100	100	4,300	101½	-----	105½	109	102¾	106	104 July 21	104 July 21	100½ Jan. 16	105 June 12
Pullman Company-------100	20,400	264,900	148	Sale	139	Sale	137	Sale	137 July 31	141½ July 2	129 Mar. 30	151¾ Jan. 3
Punta Alegre Sugar-------50	42,300	211,800	39⅞	Sale	39½	Sale	34½	Sale	33 July 23	40½ July 2	33 July 23	47¼ Jan. 7
Pure Oil-n---------------25	58,900	784,400	29¾	Sale	29⅜	Sale	27⅞	Sale	27¾ July 31	29⅞ July 17	25⅜ Apr. 17	33¾ Feb. 4
8% preferred---------100	1,000	7,300	105	105¼	105	107	106½	108	105⅞ July 21	108 July 20	102½ Jan. 6	108 July 20
Radio Corp of Amer--no par	299,200	3,631,310	69	Sale	56¼	Sale	53¼	Sale	51¾ July 31	59 July 1	48⅜ Mar. 27	77⅞ Jan. 2
Preferred-------------50	3,400	27,850	50	Sale	49⅞	Sale	48⅞	50	49 July 3	51⅛ July 17	48⅝ June 9	54 Feb. 4
Railway Steel Spring----100	7,700	94,150	138	Sale	124	Sale	125½	Sale	123 July 16	127¾ July 21	122½ Feb. 17	141¾ Jan. 5
Preferred-----------100	500	4,800	116	119	118	120	118	119	118 July 2	119¼ July 9	114¼ Mar. 7	120 Feb. 16
Rand Mines--------------	100	2,900	33	35	33¼	36⅝	38	Sale	38 July 31	38 July 31	33⅞ Jan. 7	38¼ May 1
Ray Consol Copper-------10	158,100	642,200	16¾	Sale	13	Sale	14	Sale	12⅞ July 1	16 July 20	11⅜ Apr. 22	17⅜ Feb. 9
Reis (Robt) & Co----no par	98,300	257,500	11	12½	25¼	Sale	24¼	Sale	23⅝ July 28	28¼ July 9	10 May 16	28¼ July 9
1st preferred---------100	800	5,300	64	73	92	Sale	94	96	92 July 1	94¾ July 29	63 May 2	94¾ July 29
Remington Typewriter--100	35,600	342,600	52¼	Sale	75¼	Sale	80¼	Sale	73⅛ July 11	85⅜ July 29	46¾ Jan. 27	85⅜ July 29
1st preferred---------100	100	1,100	100	Sale	101¼	104	105	110	103 July 15	103 July 15	100 Jan. 2	105 Apr. 21
1st preferred series S--100	------	400	100	105	99	-----	101	-----			100 Jan. 16	103¼ Mar. 3
2d preferred---------100	400	3,300	108	120	101	108	105	110	107¾ July 28	108¾ July 29	107 June 19	113½ Apr. 29
Replogle Steel-------no par	31,000	363,200	21	Sale	13½	Sale	14¾	Sale	13 July 8	16½ July 16	12⅝ June 12	23¼ Jan. 13
Republic Iron & Steel---100	28,200	324,900	62⅞	Sale	46	Sale	47⅛	Sale	44¾ July 10	49¾ July 21	42⅛ Apr. 30	64⅜ Jan. 3
Preferred-----------100	1,600	8,800	93⅞	Sale	85	87½	90	90½	84¼ July 7	90 July 28	84¼ July 7	95 Jan. 13
Reynolds Spring Co--no par	29,600	329,900	15⅝	Sale	9⅞	Sale	9⅛	Sale	8 July 2	10 July 1	8 July 2	18 Jan. 5
Reynolds (R J) Rob Cl B-25	119,000	324,500	75¾	Sale	76¾	Sale	81¼	Sale	76½ July 1	82⅛ July 22	72¼ Mar. 24	82⅛ July 22
7% preferred---------100	1,200	7,000	119⅞	120½	119½	121	120⅞	121	120⅜ July 14	121½ July 15	119⅞ Jan. 8	122 Apr. 29
Rossia Insurance---------25	4,800	17,500	92	94	84½	86	89½	Sale	87 July 3	90 July 3	85 June 22	97½ Feb. 20
Rights------------------	1,300	9,300	-----	-----	3¼	Sale	-----	-----	3⅛ July 1	4¼ July 1	3 June 23	5 May 1
Royal Dutch Co N Y shs-100	70,500	558,900	53⅞	Sale	51⅝	Sale	51¼	Sale	50½ July 3	55⅞ July 17	48¼ Mar. 24	57⅜ Jan. 31
St Joseph Lead----------10	35,400	341,510	45	Sale	36¼	Sale	40¾	Sale	35¾ July 1	42 July 18	35¾ July 1	52½ May 25
Savage Arms Corp-------100	51,000	694,200	84¾	Sale	56	57	57	Sale	48½ July 15	59⅝ July 21	48½ July 15	108⅜ Mar. 3
Schulte Retail Stores-no par	63,100	221,500	114	Sale	109½	Sale	108½	Sale	107¾ July 22	113¼ July 3	107¾ July 22	116⅞ Feb. 9
Preferred-----------100	300	7,300	110	112¾	110¾	116	113⅛	114	113 July 18	113½ July 11	110 Jan. 6	115 Feb. 19
Rights ------------------	69,500	69,500	-----	-----	-----	-----	-----	-----	⅝ July 17	⅞ July 14	⅝ July 17	⅞ July 14
Seagrave-----------no par	23,000	87,800	-----	-----	15¾	Sale	13⅞	Sale	13⅞ July 31	16½ July 9	13½ June 9	16¾ June 22
Sears Roebuck & Co----100	97,900	785,510	153½	Sale	171½	Sale	189	Sale	168 July 3	197 July 27	147½ Mar. 30	197 July 27
Seneca Copper Corp--no par	------	98,700	1⅛	Sale	-----	-----	-----	-----			⅛ Feb. 20	1⅝ Jan. 5
Shattuck Arizona Copper-10	5,500	20,000	7⅝	7¾	5¾	6	6¼	6½	5⅞ July 7	7¼ July 16	5¼ Apr. 22	7⅞ Jan. 3

STOCKS N. Y. STOCK EXCHANGE	SALES TO AUG. 1. In July.	Since Jan. 2.	Price about Jan. 2 1925.		PRICES IN JULY. July 1.		July 31.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Shattuck (F G) no par	29,600	138,600			64½	66	74	Sale	62¾ July 3	74¾ July 31	40⅛ Mar. 30	74¾ July 31
Shell Transport & Trad £2	2,400	22,600	43	Sale	41	42¼	41⅝	Sale	41½ July 13	43¾ July 15	39¾ June 3	45¾ Jan. 30
Shell Union Oil no par	78,400	2,329,980	22⅝	Sale	24	Sale	23¼	Sale	23 July 31	25 July 21	22½ Jan. 16	28⅜ Feb. 4
Preferred 100	2,300	17,400	99½	Sale	102½	103	102½	Sale	102⅜ July 30	105½ July 23	99½ Jan. 2	105½ July 23
Sherwin-Williams pref 100	100	600	104		104⅝		105½		106½ July 20	106½ July 20	104½ June 23	106⅝ Apr. 7
Simms Petroleum 10	53,900	981,200	23	Sale	23¾	Sale	22½	Sale	22 July 30	24¼ July 2	19½ Mar. 17	26¾ Jan. 12
Simmons Co no par	29,500	248,650	33	Sale	45½	Sale	45	Sale	44¼ July 18	46 July 1	31¼ Mar. 17	46 June 29
Preferrd 100	200	2,200			103½		102	106	101¼ July 18	102⅝ July 27	100⅛ Jan. 7	103 Mar. 27
Sinclair Con Oil Corp no par	231,900	1,196,170	17¼	Sale	22⅛	Sale	21	Sale	20⅝ July 31	23¼ July 2	17 Jan. 6	24⅞ Feb. 2
Preferred 100	3,800	27,850	78¾	Sale	93	Sale	91½	92	93 July 1	94⅛ July 22	78¾ Jan. 2	94⅛ Feb. 3
Skelly Oil Co 25	52,400	1,158,900	24⅝	Sale	27¾	Sale	25	Sale	24⅞ July 31	28⅛ July 16	21¾ Mar. 30	30½ Feb. 3
Sloss-Sheffield St'l & I 100	47,600	176,220	82½	Sale	86½	Sale	102	Sale	86 July 1	107½ July 21	80¼ Mar. 30	107½ July 21
Preferred 100	2,400	7,200	95¼	Sale	93	95	96	98	95 July 18	105¾ July 28	92 June 5	105¾ July 28
So Porto Rico Sugar 100	6,600	31,800	62	65	72	Sale	71⅞	74¼	70½ July 14	75 July 28	62 Jan. 6	75¾ June 19
Preferred 100	200	1,100	98½	100	100	103	101¾	104½	102⅛ July 29	102½ July 30	99¾ Jan. 9	108 Mar. 4
Spalding 1st pref 100	100	700	98¾	100	95	97	97	101	97 July 3	97 July 3	95 May 28	99½ Apr. 28
Spear & Co no par	300	3,300			20	21	19	19⅛	18½ July 7	19½ July 6	18½ July 7	24 May 28
Preferred 100	1,100	2,900			89	Sale	89	90	88 July 3	91 July 15	88 July 3	92 May 19
Spicer Mfg Co no par	275,200	550,300	17⅞	Sale	22	Sale	31⅝	Sale	22 July 1	32 July 31	15½ Feb. 17	32 July 31
Preferred 100	2,900	10,300	96	97	104	105½	104½	105½	104¾ July 3	108 July 10	92 Apr. 1	108 July 10
Standard Gas & Elec no par	148,300	733,600	40¼	Sale	51⅛	Sale	54½	Sale	51 July 1	57⅝ July 16	40¼ Jan. 2	57⅝ July 16
Preferred 50	4,600	18,100			53	Sale	53¾	54¼	52¾ July 15	54¼ July 27	50½ Mar. 27	54½ May 26
Standard Milling 100	2,800	53,350	71½	72	76½	Sale	74	Sale	74 July 3	76½ July 1	62 May 19	80⅞ June 18
Preferred 100	400	2,750	81½	86	86	Sale	84	86	85 July 10	86 July 1	81 Jan. 20	86⅜ June 12
Standard Oil of Calif 25	58,500	803,500	62⅞	Sale	58½	Sale	56¾	Sale	56⅝ July 31	59¼ July 20	56⅝ Mar. 30	67¼ Feb. 2
Standard Oil of N J 25	169,700	2,038,490	40¼	Sale	44⅝	Sale	42⅜	Sale	42½ July 30	44¾ July 1	38⅜ Mar. 30	47½ Feb. 3
Preferred 100	15,560	76,460	117½	Sale	117	Sale	117	Sale	116¼ July 7	117⅜ July 2	116¼ July 7	119 Feb. 24
Stand Plate Glass ctfs no par	19,100	76,300	15⅜	Sale	11¼	Sale	7	Sale	6¾ July 31	11¼ July 1	6¾ July 31	16 Jan. 16
Preferred 100		300				71		70			69 May 8	70 Apr. 29
Sterling Products no par	34,500	80,000	63	Sale	68	Sale	70	Sale	67⅜ July 3	75¼ July 16	62¼ Mar. 25	75¼ July 16
Stewart Warn Corp no par	110,100	672,000	70¾	Sale	68¼	Sale	66¼	Sale	60 July 3	70½ July 24	55 Mar. 18	77⅞ Jan. 3
Stromberg Carburet no par	7,300	51,100	70	Sale	66	68	67¾	68	65 July 3	71½ July 17	61 Mar. 18	79¾ Jan. 3
Studebaker Corp, pref 100	400	5,500	110	114½	117	118	118	119⅝	118 July 2	118⅛ July 21	112 Mar. 13	118¾ June 3
New no par	536,300	2,630,600	46	Sale	48⅛	Sale	47½	Sale	46½ July 22	50 July 7	41¼ Jan. 28	50 July 7
Submar Boat Corp no par	24,400	207,400	10	Sale	8¾	Sale	9⅝	Sale	8½ July 3	9¾ July 31	8⅜ June 9	12 Mar. 6
Superior Oil no par	11,200	259,020	5	Sale	4	Sale	3⅞	Sale	3⅞ July 24	4⅜ July 16	3¾ May 28	6⅛ Feb. 9
Superior Steel 100	600	22,200	35	Sale	20¼	26	22	26	25⅛ July 8	26½ July 16	20 May 1	41⅜ Jan. 10
Sweets Co of America new 50	3,400	17,044	11¾	Sale	6¼	7¼	7½	Sale	6 July 23	7½ July 31	5⅞ Mar. 19	11¾ Jan. 7
Symington temp ctfs no par	16,400	258,100			15½	Sale	15	Sale	15 July 30	16⅝ July 20	10½ Jan. 15	19 Mar. 12
Class A no par	4,407	77,807			21¼	21⅝	20⅞	Sale	20¾ July 2	21⅜ July 10	20¼ Mar. 19	23½ Jan. 17
Telautogr Corp ctfs no par	3,800	48,600	13½	Sale	12	Sale	12	Sale	11⅞ July 3	12⅜ July 23	11¾ Mar. 30	15 Feb. 7
Tenn Cop & Chem no par	68,500	314,000	9	Sale	10⅞	Sale	10⅞	Sale	10¾ July 6	12¼ July 17	7⅝ Apr. 1	12¼ July 17
Texas Company (The) 25	319,400	1,810,567	43¼	Sale	51¾	Sale	50¾	Sale	50 July 31	53 July 17	42¾ Jan. 5	54⅜ June 12
Texas Gulf Sulphur 10	64,800	1,369,200	108⅜	Sale	112	Sale	108⅜	Sale	107½ July 31	114¼ July 8	97½ Feb. 17	114¼ July 8
Tex Pacific Coal & Oil 10	53,800	1,241,710	12	Sale	15½	Sale	13	Sale	13 July 31	15⅞ July 17	11½ Jan. 5	23⅜ Feb. 6
Texas Pacific Land Tr 100	541	1,321	270	310	280	350	316	Sale	298 July 9	359 July 20	255 Apr. 9	359 July 20
Tidewater Oil 100	2,100	7,800	130	Sale	40¼	Sale			136 July 10	142⅛ July 17	122 Mar. 30	152 Feb. 27
New no par	11,800	11,800					33	Sale	33 July 30	36¼ July 17	33 July 30	36¼ July 17
Timken Roller Bear no par	190,400	778,600	38¾	Sale	41⅞	Sale	43	Sale	41 July 3	46¼ July 16	37¾ Mar. 18	46¼ July 16
Tobacco Prod Corp 100	216,600	864,300	70⅜	Sale	83⅞	Sale	88⅜	Sale	80¼ July 10	94½ July 24	70 Jan. 2	94½ July 24
Temp ctfs Class A 100	10,400	82,600	93⅛	Sale	101¾	Sale	102	Sale	101 July 9	104⅜ July 24	93⅛ Jan. 2	104⅜ July 24
Transcon Oil ctfs no par	66,800	144,800	4	Sale	4¾	Sale	4½	Sale	4⅛ July 30	4⅞ July 1	3⅞ Jan. 2	5⅞ May 9
Tran.& Williams Steel no par	700	15,400	31	32½	25¾	26¼	26¼	29	26 July 6	28 July 15	25¼ May 13	35 Jan. 10
Underwood Typewriter 25	45,200	120,410	40	Sale	43½	Sale	49	Sale	43⅛ July 6	53 July 28	38⅛ Mar. 26	53 July 28
Preferred 100		300			117	120¼	115	120¼			115 Mar. 25	120 June 26
Union Bag & Paper 100	4,800	12,567	43¾	Sale	47	Sale	45¼	Sale	43⅛ July 3	48 July 1	36 Apr. 1	60½ May 25
Union Oil no par	6,900	187,200	⅛	¼	⅜	Sale	½	Sale	⅜ July 1	½ July 2	.21 Jan. 3	1 Feb. 28
Union Oil, California 25	41,500	788,400	37½	Sale	38⅜	Sale	37	Sale	36¾ July 31	38⅜ July 1	36⅛ Apr. 27	43⅜ Feb. 5
Union Tank Car 100	4,432	22,732	122½	Sale	127½	Sale	124	128	125 July 29	133½ July 8	118½ Jan. 17	134 June 19
Preferred 100	700	5,000	113¼	115	116	117½	116¼	117	116½ July 3	116¾ July 8	113¼ June 17	117⅛ May 6
United Alloy Steel no par	35,600	198,100	28½	Sale	24¾	Sale	28⅜	Sale	24 July 6	31 July 24	24 May 15	36⅞ Mar. 4
United Cigar Stores 25	211,300	592,700	61	61½	95¾	Sale	79½	Sale	78 July 31	96½ July 1	60¼ Jan. 6	96½ July 1
Preferred 100	100	850	118	Sale	117	119	117⅛	119	117⅛ July 16	117⅛ July 16	116 June 23	119¼ Jan. 13
United Drug 100	45,500	225,500	120	Sale	127¼	Sale	128⅛	Sale	127 July 1	131½ July 29	110⅞ Feb. 4	131½ July 29
1st preferred 50	1,700	20,400	52¾	53	54¾	55	54¾	55	54¾ July 3	55 July 10	52 Jan. 16	56 June 15
United Dyewood 100	200	1,400	21	28	11	15¼	11	20	18¼ July 15	18½ July 29	12 Mar. 18	20 Mar. 14
United Fruit 100	9,700	55,900	218	Sale	215	Sale	224	Sale	215 July 1	234 July 27	204⅞ Mar. 30	234 July 27
United Paperboard Co 100	200	4,600			19⅛	Sale	18½	19½	19⅛ July 1	19½ July 16	18¼ Apr. 11	23 Jan. 9
Universal Pipe no par	208,100	1,210,000	46	Sale	34	Sale	33	Sale	28⅝ July 10	37⅜ July 2	26½ Apr. 27	50⅞ Feb. 11
Preferred 100	45,500	261,110	79	Sale	77	Sale	75	Sale	65 July 10	80⅜ July 27	65 July 10	94 Feb. 11
U S Cast Iron Pipe & F 100	79,100	772,700	169	Sale	161	Sale	150½	Sale	139 July 11	165 July 1	131¼ Apr. 22	250 Feb. 11
Preferred 100	8,800	18,300	102	104	95½	Sale	100⅝	Sale	91 July 11	103½ July 15	91 July 11	112½ Feb. 27
U S Distrib Corp no par	38,300	222,700	38⅝	Sale	33	Sale	33¾	Sale	32⅜ July 3	37 July 17	30⅛ Feb. 17	39¾ Jan. 17
Preferred 100		1,200	148½		120	150	135	150			130 Mar. 9	154 Jan. 8
U S Express 100	700	6,400	4¾	6	3⅞	4¼	3¾	4¼	3¾ July 20	4¼ July 24	3¾ July 20	4⅜ Mar. 2
U S Hoffman Mach no par	20,000	102,800	23¼	Sale	35¼	Sale	38½	Sale	35¼ July 1	39¾ July 8	23 Jan. 3	39¾ July 8
U S Indus Alcohol 100	86,800	1,174,900	86	Sale	86½	Sale	87⅞	Sale	85¾ July 14	91¾ July 28	76 Mar. 19	94⅝ May 26
Preferred 100	300	4,000	103½	107	111¼	113½	111	115	111 July 28	111 July 28	105 Jan. 29	115 June 22
U S Realty & Improvt 100	31,100	436,730	124	Sale	129	Sale	136¼	Sale	128¾ July 1	139¾ July 16	114½ Mar. 30	147¾ May 12
U S Rubber 100	548,100	1,507,990	40¾	Sale	53⅞	Sale	56	Sale	53¾ July 1	65½ July 16	33½ Mar. 30	65½ July 16
1st preferred 100	16,800	100,550	95½	Sale	105	Sale	102½	Sale	101¼ July 30	108¾ July 18	92¾ Mar. 30	108¾ July 18
U S Smelt Refg & Mg 50	25,100	134,200	38	Sale	36⅜	Sale	37⅞	Sale	36⅜ July 1	39¾ July 9	30 Feb. 17	39¾ July 9
Preferred 50	2,700	16,000	46	47	45¾	Sale	46	46½	45⅜ July 17	46½ July 20	44 Apr. 16	46½ Jan. 5
United States Steel 100	558,780	5,468,910	120¼	Sale	115⅞	Sale	117⅝	Sale	114⅝ July 3	120⅜ July 29	112⅜ Mar. 30	129⅝ Jan. 23
Preferred 100	11,700	90,200	122¾	Sale	124	Sale	125	Sale	123⅞ July 1	125¼ July 29	122⅛ May 7	126⅝ Jan. 26
U S Tobacco no par	700	6,400	54	55	54½	55	54	Sale	54 July 10	54½ July 8	51½ Mar. 24	56½ June 4
Preferred 100	300	9,000	104½	109	108½	111	109½	111½	110⅞ July 17	112 July 22	105⅝ Apr. 21	112 July 22
Utah Copper 10	10.550	38,750	87½	Sale	88½	Sale	95	Sale	88½ July 1	97 July 22	82 Mar. 19	97 July 22
Utilities P & L A no par	64,100	64,100					32⅝	Sale	32½ July 31	36¼ July 24	32½ July 31	36¼ July 24
Vanadium Corp no par	59,500	188,400	30⅜	Sale	28⅜	Sale	29½	30½	28⅜ July 1	34¾ July 9	25⅝ May 4	34¾ July 9
Van Raalte no par	800	7,500	20½	22	20	Sale	20⅛	Sale	19⅞ July 10	21¾ July 2	16¾ May 13	24¾ May 19
1st preferred 100	1,300	3,500	65	69½	71	Sale	65	69	67½ July 1	71 July 1	60 Apr. 1	73 May 22
Va-Caro Chemical no par	112,900	203,700	2¼	Sale	4	Sale	4¼	Sale	3¾ July 18	8¾ July 9	2⅛ Mar. 23	8¾ July 9
Certificates	300	2,200	¾	1½	2	2½	1½	4	2¾ July 7	5 July 20	1¼ Feb. 25	5 July 20
Preferred 100	172,800	345,900	10	Sale	16⅝	Sale	13⅝	Sale	13⅛ July 20	23½ July 8	8½ Jan. 5	23½ July 8
Preferred certificates	200	1,200		10	8	20	13½	14	18 July 8	18 July 8	4 Mar. 25	18 Apr. 21
Class B	7,600	13,700	½	1½	1¾	2½	1½		1⅞ July 3	4⅞ July 9	1 Jan. 17	4⅞ July 9
Va Iron Coal & Coke 100	200	1,300	40	45	30	33	31	33	31 July 2	13 July 2	30 June 30	43½ Jan. 6
Preferred 100	100	600	79	80	67	75	67	75	73 July 2	73 July 2	73 June 8	79½ Jan. 12
Vivaudou (V) Inc no par	44,000	354,400	8⅛	Sale	15½	Sale	15	Sale	14¼ July 9	16¼ July 1	7¼ Jan. 13	16¾ June 26
Vulcan Detinning 100		200					6	10			7 May 26	8 Mar. 30
Vulcan Detinning, pref 100	100	442	67	73			80	Sale	80 July 31	80 July 31	80 Apr. 1	88½ Apr. 14
Waldorf System no par	8,700	136,700	18⅞	Sale	16	16½	14⅞	Sale	14¾ July 25	16¼ July 2	14¾ July 25	19⅞ Jan. 3
Ward Baking Class A no par	5,400	18,175			155½	Sale	155	158	155½ July 1	158¼ July 30	116 Apr. 30	158¼ July 30
Class B no par	355,700	742,600			66	Sale	70⅛	Sale	65 July 10	73⅞ July 30	37¼ Mar. 30	73⅞ July 30
Preferred 100	2,900	29,950			105½	Sale	105½	Sale	105 July 3	106½ July 15	94½ Feb. 11	106½ June 25
Warren Bros no par	27,100	34,900			48¾	Sale	48¼	Sale	46¾ July 29	50½ July 6	43 June 24	50½ July 6
Preferred 50		800			41¼		41¼				43 June 11	43 June 11
Weber & Heilbron'r, new no par	6,000	14,000			55¾	Sale	57¼	Sale	55¾ July 1	58¾ July 22	51 Mar. 16	58¾ July 22
Wells Fargo Express 1	400	3,200	12⅜	12½	3¼	5	3½	4½	3½ July 23	4 July 24	3⅛ June 25	14 May 22
West Elec 7% cum pref 100	3,300	12,690	111½	114¾	116½	Sale	114	114½	114⅛ July 7	116½ July 1	113¾ Jan. 9	117½ June 25
West Penn Pow pref 100	900	3,400	104		111	111½	104	110½	108¼ July 24	111 July 2	104 Jan. 27	111 July 2
Western Union Teleg 100	48,200	296,900	116½	Sale	133¼	Sale	131	Sale	130 July 30	137½ July 3	116¼ Jan. 2	137½ July 3
Westinghouse Air Brake 50	26,300	81,800	107½	Sale	100⅝	Sale	107	Sale	100¼ July 3	113 July 29	97 Apr. 9	113⅞ Jan. 7
Westinghouse El & Mfg 50	91,600	973,400	71⅜	Sale	70⅞	Sale	72¼	Sale	70 July 3	74⅜ July 17	66¼ Mar. 28	84 Jan. 3
1st preferred 50	100	2,600	83		84½	87	85¼	86	85 July 17	85 July 17	79½ Mar. 30	86⅛ June 18
Westing'se Elec Instr no par	85,300	131,500			11⅛	Sale	15⅜	Sale	10⅞ July 8	17½ July 14	9¼ Apr. 1	17½ July 14
Class A no par	20,400	62,800			23½	24	23⅞	Sale	23¼ July 6	26⅜ July 13	19⅝ Mar. 31	26⅜ July 13
White Eagle Oil & R no par	18,800	234,100	28	Sale	27¾	Sale	27	Sale	27 July 13	29 July 16	25⅝ Mar. 31	31¾ Feb. 2
White Motor 50	579,200	1,220,100	71	Sale	72⅛	Sale	87⅜	Sale	71⅝ July 23	95¾ July 28	57⅛ Mar. 30	95¾ July 28
White Rk M Spr. ctfs no par	37,300	48,800			44⅝	Sale	44	Sale	39½ July 9	48⅜ July 28	39½ July 9	48⅜ July 28
Wickwire-Spen Steel no par		105,010	1⅜	Sale							⅜ Jan. 30	1⅝ Jan. 10
Certificates no par	23,800	98,800			3¾	Sale	3⅞	Sale	3¾ July 1	4½ July 3	3⅜ June 29	5⅜ May 15
Willys-Overland 5	369,600	4,147,700	10¾	Sale	20⅛	Sale	18⅞	Sale	18½ July 31	20¾ July 1	9⅛ Jan. 26	24½ May 11
New preferred 100	37,300	935,300	76½	Sale	103½	Sale	103⅞	Sale	100 July 13	105 July 16	72¼ Jan. 28	111 May 22
Wilson & Co nc v t c no par	2,700	170,800	7¼	Sale	5¾	6	6	6¼	5⅝ July 17	6½ July 3	5½ May 29	13¾ Mar. 7
Preferred 100	2,100	114,300	18	20	20	21	20	21	20¼ July 3	23 July 10	18 Apr. 24	60 Mar. 7
Certificates preferred 100	500	11,200							20 July 27	22 July 13	18 Mar. 4	42 Mar. 7
Woolworth (F W) 25	150,090	723,190	124½	Sale	155½	Sale	166	Sale	155½ July 1	171½ July 28	112¼ Jan. 28	171½ July 28
Worthington P & M 100	18,600	771,000	78¼	Sale	41	Sale	40¼	Sale	39⅝ July 22	43¾ July 3	36¾ May 14	79¾ Jan. 2
Preferred A 100	100	5,000	85	88	74	82	75	82	79¾ July 27	79¾ July 27	79 Apr. 6	88 Jan. 9
Preferred B 100	600	11,200	72½	75	67½	Sale	64¼	68	65 July 14	67½ July 1	65 Apr. 7	76¾ Feb. 11
Wright Aeronautic no par	61,300	305,700	22¾	Sale	31½	Sale	27⅞	Sale	27½ July 31	32⅜ July 1	16 Mar. 30	32⅜ July 1
Wrigley (Wm Jr) no par	5,800	55,100	45⅞	Sale	50½	Sale	51	51⅝	50 July 3	52 July 16	45½ Mar. 30	52⅞ Feb. 7
Yale & Towne 25	2,600	2,600					69½	70	67½ July 23	70¼ July 29	67½ July 23	70¼ July 29
Yellow Cab 10	71,100	164,300	39¾	Sale	46	Sale	42	43	42 July 9	47⅞ July 2	33½ Feb. 18	48⅝ June 27
Youngstown Sheet & Tube	12,800	50,100	70	Sale	67	Sale	74	Sale	66½ July 3	75 July 29	63 Mar. 27	76½ Feb. 13

*Ex-dividend. *a* This price is after distribution of dividends in shares of United Cigar Store at the rate of 38.85 shares for 100 shares of United Retail Stores. *c* Ex-300% in stock

GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv', for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s 1942..J&D	89	----
Ak Cant & Youngst 6s 1930..J&J	99	100½
Ala Gt South 1st 5s Dec '27..J&J	100¼	----
Gen M 5s Dec 1 1927 £...J&D	96½	----
1st cons g 5s 1943 ser A...J&D	100½	----
Belt Ry of Chatt 5s 1945..J&J	95	----
Ala Midland—See Atl Coast Line		
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10.M&N	lf 95	98
"B" deb g 5s '40 red '10.M&N	lf 95	98
"C" deb g 5s Nov 1 1940.A&O	lf 90	93
Alabama Tennessee & Northern—		
Prior lien 6s 1948..........J&J	81	86
Gen income 6s Oct 1948........	27½	31
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A..M&N	101	101¾
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Term 4s 1919		
Ext at 6% to 1929.... ..J&J	100	----
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1955.....Q-J	74½	76
6% notes Mar 15 1930..M&S15	99¾	100¼
Eq tr 6s Jan 15 '26-'35 .J&J 15	b 5,65	5,30%
Ark & Mem Ry Brge & Term—		
1st M 5s 1964............M&S	92½	93
Aroostook Nor—See Ban & Aroos		
Aroostook Valley—See Can Pac		
Asheville & Spartanburg—S U &		
Col 1st M g gu 4s 1955...J&J	----	----
Atch & East'n Br—4s 1928..J&J	97	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995...A&O	89	89¼
Adjustment 4s July 1 '95..Nov	82½	83⅞
Stamped..............M&N	83½	84
Conv g 4s of '09 due '55 opt J&D	82⅞	84⅞
Conv g 4s of 1905 due '55.J&D	82⅞	83½
Conv g 4s of 1960.........J&D	81	----
Trans S L 1st g 4s 1958...J&J	86⅝	90
Cal-Ariz 1st & rf 4½s '62 op M&S	91½	95⅜
Series B..................	lf 92	97
E Okla Div 1st g 4s '28..M&S	98½	99
Hutch & So 1st g 5s 1928..J&J	----	----
Rocky Mt Div 4s 1965...J&J	83½	86
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940....A&O	103½	104
Santa Fe Prescott & Phoenix		
1st g 5s 1942...........M&S	99½	100¾
Atlanta Birm & Atlantic—		
Income 5s Nov 1 1930........	40	43
Atl & Birm 1st g 5s 1934..J&J	f 46½	48
Certificates of deposit......	f 46	48
Atlanta & Charl A L—See Sou Ry		
Atl Knox & Cin—See Lou & Nash		
Atl Knox & Nor—See Lou & Nash		
Atlanta & St Andrews Bay—		
1st 6s, 1938................	77	80
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s irredeem.J&D	f 98½	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952.M&S	91⅛	91¾
Col tr g 4s Oct 1 '52 op.M&N	85¼	86
Conv deb 4s '39 op '16.M&N	88	90
Gen unif ser A 4½s '64.J&D	91⅝	93¼
7% notes May 15 '30 M&N 15	107½	107¾
Eq 6½s Feb '36 (yr)..F&A	l 5%	4.80%
Eq 6s Jan 15 '26-'35.J&J 15	b 5.20	5%
Ala Mid—1st gu g 5s'28 M&N	101⅛	101⅝
Atlantic Coast Line of S C—		
Gen 1st g 4s July '48..J&J	90½	----
N E of S C 6s 1933...J&J	109	----
Brun & West 1st 4s '38..J&J	90	----
Char & Sav gen 7s 1936.J&J	117½	----
Fla So 1st g gu 4s '45...J&J	89	90
Nor & Car 5s 1939....A&O	100	----
Pet'b'g—Class A 5s g '26.J&J	100	----
Class B 6s g 1926....A&O	101	----
Rich & Peters 4½s '40.A&O	96	----
Sav Fla&W 1st g 6s '34.A&O	109⅛	111
1st M g 5s 1934.....A&O	101	----
Wil & Wel gen g 5s '35..J&J	101	----
Gen mtge g 4s 1935...J&J	93	----
Atlantic & Yadkin—See South Ry		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s '29..J&J	100	----
Ex 1st M 6s July 1931....J&J	100	----
Balt & Harrisb—See West Md		
Baltimore & Ohio—		
1st M 4s g July 1 1948...A&O	87⅛	88⅜
1st M 5s July 1 1948.....A&O	100¼	100½
Conv 4½s 1933 red 1923.M&S	92	92¼
Ref & gen 5s 1995 series A.J&D	89⅝	90⅜
Ref & gen 6s 1995 series C.J&D	102	102⅛
10-yr 6s July 1929.........J&J	102¾	103
Eq tr 4½s 1926-40 (yr)..M&N	b 4.90	4.70%
Eq tr 5s 1926-37 (yr)....F&A	b4.95%	4.75%
Eq tr 5s 1926-38 (yr)....F&A	b4.95%	4.75%
Eq tr 6s '26-'35 (yr)...J&J 15	b 5.30	5.05%
Pitt Jc & M div 3½s g '25 M&N	99	----

Bonds	Bid.	Ask.
Baltimore & Ohio (*Concluded*)—		
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941..M&N	85½	86⅛
S W Div 1st 5s 1950.....J&J	96	96⅜
Central Ohio—		
Reorg 1st con g 4½s '30.M&S	99	----
Ohio Riv RR—1st g 5s '36.J&D	100	----
Gen gold 5s 1937......A&O	98⅝	99⅛
Staten Isl Ry 4½s 1943..J&D	75⅛	88
Toledo & Cin Div 4s 1959..J&J	71	73⅛
W Va & Pitts 1st 4s g '90.A&O	81½	83½
Bangor & Aroostook—		
1st M 5s g Jan 1 1943....J&J	96	98
Cons refund g 4s 1951.....J&J	71	72
Medford Ext 5s 1937.....M&N	92	94
Piscat Div g 5s Jan 1943..A&O	90	92
St Johns Riv Ext gu 5s '39..F&A	90	92
Van Bur Ext 5s g Jan '43.A&O	92	95
Washburn Ext 1st 5s '39..F&A	90½	91½
Aroostook Nor 5s g 1947..A&O	85	90
Nor Maine Seaport 5s '35.A&O	n 89	92
Battle Creek & Stur—See Mich C		
Bedford Belt—See Chic M & St P		
Beech Creek—See N Y C & HudR		
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932......J&D	85	----
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939......M&N	87	89
Belt Ry of Chatt—See Ala Gr So		
Belvidere Del—See Pennsylvania		
Bennington & Rutl'd—See Rutl'd		
Big Sandy Ry—See Ches & Ohio		
Birm Term 1st g 4s 1957 gu..M&S	82	84½
Bolivia Ry 1st 5s 1927.....J&J	----	----
Boonville St Louis & Southern—		
1st M 5s 1951.........F&A	75½	----
Boston & Albany 5s Oct '63..J&J	102⅞	----
5s June 1942...........J&D	101⅝	----
5s July 1 1938..........J&J	100⅞	----
4½s July 1937..........J&J	96¼	----
4s May 1 1933 gu N Y C.M&N	93⅝	----
4s May 1 1934 gu N Y C.M&N	93⅛	----
4s May 1 1935 gu N Y C.M&N	92¾	----
3½s Jan 1 1951.........J&J	80⅛	----
Ref 3½s 1952 gu N Y C..A&O	79¾	----
Boston & Lowell 4½s Feb '33.J&J	73	----
4s April 1932..........A&O	72	----
Boston & Maine—4½s g '44.J&J	68	----
4½s April 1 1929.......A&O	79	----
4s Sept 1 1926........M&S	79	----
4s Feb 1 1937.........F&A	75	----
4s Aug 1942...........F&A	57	----
3s July 1950..........J&J	45	----
6s Jan 1 1933.........J&J	91	93
1st & ref M 6s ser C 1929..J&J	85	----
Series D 6s 1929.......J&J	85	----
Series F 6s 1930.... ..J&D	85	----
Series G 6s 1929......J&J	85	----
Series H 6s 1930.......M&N	85	----
Series I 7s 1931.......J&J	90	----
Series J 7s 1931.......A&O	90	----
Equip 5½s 1926-1927...F&A	b 5.50	5.40%
Eq tr 6s 1926-38 (year)..J&D	b 5.50	5.40%
Ports Gt F & Con 4½s'37.J&D	75	80
Bos & N Y A L—See N Y NH & H		
Boston Rev B & L 4½s '27..J&J	97	----
Bridge'n & Saco R 1st 4s '28.J&D	93	95
2nd 4s..........1928	85	87½
Burns & W—See Atl Coast Line		
Buffalo Creek 1st 5s 1941..J&J	95	----
1st con 5s 1961........J&J	98	----
Buffalo Rochester & Pittsburgh—		
General 5s g 1937.......M&S	100¾	101⅜
Con g 4½s 1957........M&N	85⅛	96
Eq 6s ser K 1926-33 (s-a).F&A	b 5%	4.75%
Equip 4s series G 1929...A&O	b 4.90	4.60%
Al & West 4s g guar 1998..A&O	83¼	----
Clear & M 1st 5s g gu 1943.J&J	98⅜	----
Buffalo & Southwest—See Erie		
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963......J&J	80	81
Burl Ced Rap & No—See CRI&P		
Butte Anaconda & Pac 5s'44.F&A	92	93
California N W 5s 1928 gu..A&O	101	----
Cam & Clear—1st 5s g 1941.J&J	99	101
Gen M g 4s 1955.........F&A	83	----
Cambria & Ind—1st 5s '36.M&N	99	----
Gen mtge 6s 1944.......F&A	101½	103
Eq tr 5½s 1926-38 (year).M&N	b 5.30	5.15%
Canada Atl—See Grand Trunk		
Canada South 5s 1962 ser A..A&O	100½	102⅜
Canadian National Railways—		
4½s Sept 15 1954 ....M&S15	----	93⅝
4% guar gold notes 1927..J&J	98⅛	99
5-year 4½s Feb 15 1930.F&A15	98¼	98¾
10-yr 4½s Feb 15 1935.F&A15	95¾	96¼
Equip tr 7s May 1 1935..M&N	112⅛	112½
Equip trust 4½s 1926-39..J&J	b 4.25	4%
Canadian Northern—		
1st con deb 4s 1930 gu..J&D30	95¼	96
S F deb 7s 1940.........J&D	115⅞	116¼
S F deb 6½s 1946.......J&J	116¾	118
Equipment 4½s various......	b 5.35	5.20%
Eq 6s Jan.'26-Jan'29 ser B.J&J	b 5.10	4.80%
Canadian N W 4½s Oct 22 1943	92¾	93¾
Manitoba S E 1st 4s £ '29.F&A	94¼	95¼
Winnipeg Term g 4s 1939 g..J&J	88½	89½

Bonds	Bid.	Ask.
Canadian Pacific—		
Cons deben 4s perpetual..J&J	80	80¼
Eq tr 4½s 1926-1928.....J&J	b 4.75	4.50%
Eq tr 6s Oct '25-'32 (s a)..A&O	b 5.10	4.80%
Aroostook Val 4½s 1929.F&A	70	----
New Brunsw 1st g 5s 1934.F&A	lf 98	100
Cons deb 4s perpetual..J&J	lf 76	78
Ont & Que deb gu 5s perp.J&D	lf 96	98
Carb & Shaw—See Illinois Cent'l		
Carolina Cent—See Seab Air Line		
Caro Clinch & Ohio 5s 1938..J&J	101¼	101½
1st cons 6s 1952 Ser A..J&D15	107½	107¾
Equip 5s 1925-1937 s-a..A&O	b 5.05	4.80%
Eq 5s 1925-1933 s-a.....J&D	b 5.05	4.80%
Eq tr 6s 1926-'35 (yrly).J&J15	b 5.40	5.15%
Carolina & Yadkin River—		
1st s f 5s 1962...........J&D	5	----
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948....A&O	89½	91
Central Argentine Ry Ltd—		
Conv g 6% notes 1927....F&A	100	100½
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945....F&A	102⅜	108
Cons gold 5s 1945......M&N	101¾	102½
10-yr 6% sec gold bds 1929 J&D	103¼	104
Ref & gen 5½s 1959 ser B.A&O	102	----
Eq 4½s 1926..............J&J	b4.60%	4.30%
Chat Div gold 4s 1951....J&D	85½	87
Macon & Nor g 5s 1946....J&J	99	----
Mid Ga & Atl 1st 5s 1947..J&J	98	----
Mobile Div g 5s 1946.....J&J	100½	----
Oconee Div 1st g 5s 1945..J&D	100	----
Cent RR & Bkg 5s 1937..M&N	97¾	98¼
Chattahoochee & G 5s '30..J&J	95	----
Chat R & South g 5s 1947..J&J	95	----
Eatonton Br 5s g 1926...J&D	95	----
Ocean S S 1st 5s 1943.....J&J	----	----
Cent of N E—See N Y N H & H		
Central of New Jersey—		
Gen M (now 1st) g 5s '87..J&J	108⅜	109
Eq tr 6s Jan 15 '26-'35..J&J15	b 5.20	5%
Amer Dock & Impt 5s 1921—		
Ext at 6% to 1936.......J&J	106⅜	108
Leh & W-B Coal con f 4s'30 J&D	96⅝	----
Con g 4s 1935..........J&D	93	94
N Y & L Br gen 4s 1941..M&S	90⅞	----
General gold 5s 1941...M&S	----	----
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific		
Central Vermont Ry—		
Ref M 5s 1930 guar.....M&S	92	92¾
Eq tr 5s Oct '25-'32 s-a...A&O	b 5.30	4.90%
Charles & Sav—See Atl Coast L		
Charl & W Car 1st 5s 1946..A&O	98½	----
Aug Term 1st gu g 6s '47..A&O	102	----
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cent	of Ga	
Chat Rome & Sou—See Cent of	Ga Ry	
Chattanooga Sta 4s 1957 gu..J&J	82	----
Chesapeake & Ohio—		
1st cons g 5s 1939.......M&N	101⅞	102⅝
General 4½s gold 1992...M&S	90⅛	90¼
Conv g 4½s 1930 op 1915 F&A	98⅛	98¼
Gen fund & impt 5s 1929..J&J	100	100½
Conv g 5s 1946..........A&O	105⅝	106⅛
Eq tr 4½s Jan 15 1926..J&J15	b 4.60	4.25%
Eq tr 4½s Nov '25-'27..M&N	b 4.65	4.30%
Eq tr 4½s Dec '25-'26...J&D	b 4.60	4.25%
Eq tr 5s Mar 15 '26-'38.M&S15	b 4.95	4.75%
Eq tr 5½s '26-'37 (yrly)..J&D	b 5.05	4.80%
Eq tr 6s 1926-35 (yrly)..J&J15	b 5.30	5.05%
Eq 6½s 1925-'35 (ann)..J&D	b 5.10	4.85%
Craig Valley 1st 5s g 1940.J&J	98⅜	99½
Potts Creek 4s 1946.... . J&J	83	----
R & A Div 1st con g 4s '89.J&J	81	----
2d con g 4s 1989 ...J&J	81⅛	----
Warm Sp Val 1st 5s g '41.M&S	98¾	----
Coal Riv Ry 1st 4s gu '45.J&D	83¼	87⅜
Elevator Co g 4s gu 1938.A&O		----
Big Sandy Ry 1st g 4s '44.J&D	87¾	----
Greenb Ry 1st g gu 4s '40 M&N	87	----
Raleigh & S W 1st 4s '36..J&J	91	----
West Poc Corp 1st 4½s '45 F&A	90	93
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar.....A&O	98¾	99¼
Chesterfield & Lanc 1st 5s '55 F&A	65	75
Chic & Alton 1st 3½s 1950..J&J	f 48¾	48⅞
Ctfs of dep Jan '23 coup attach.	f 47½	48½
RR refunding g 3s 1949..A&O	f 63⅜	64¼
Certificates of deposit—		
Stpd as to Oct 1924 int.....	f 60½	61½
Stpd as to Apr 1925 int.....	f 59½	63½
Equip trust 6s Jan 15 '26-'35 (yearly) ....J&J15	b 5.70	5.35%
Chicago Burlington & Quincy—		
Gen M 4s 1958..........M&S	88⅜	90
1st & ref g 5s 1971 ser A..F&A	102¼	102½
Eq tr 6s Jan 15 '26-'35..J&J15	b 5.20	5%
Illinois Div 3½s' 49 op '29 J&J	84	85½
4s July 1 1949..........J&J	90⅝	91½
Nebraska Ext 4s 1927....M&N	98⅞	99⅜
Chic & East Ill (new co)—		
Gen M 5s May 1951.....M&N	74	74½

***b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.**

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chicago & Eastern Illinois—		
1st consol 6s gold 1934____A&O	104⅝	106½
Chic & I C Ry—1st 5s 1936_J&J	----	----
Chic Grt West—1st 4s 1959_M&S	63	63¼
Chic Ham & West 1st 6s '27_J&J	101¼	
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar__J&J	87⅝	88½
Ind Ill & Ia 1st g 4s 1950__J&J	87	90¼
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A__J&J	111¼	112½
Ref M g 5s 1947 series B__J&J	99⅞	----
Ref M g 4s 1947 series C__J&J	87	----
1st & gen 5s 1966______M&N	91¾	92
1st & gen 6s May '66 ser B_J&J	102⅝	103
Equip tr 6s '26-'35 (yr)__J&J15	b 5.45	5.05%
Indianap & Lou 1st 4s '56_J&J	79⅝	79¾
Monon Coal gu 5s '36 opt_J&D	55	60
Ch I & St L Sh L—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919_J&D	93½	----
Chic Memp & Gulf 5s 1940__J&J	89	----
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar__J&J-Q-J	f 47¼	48¼
Chic Milw & St Paul (new co)—		
50-year 5s 1975 Ser A w i_____	s82	s 83
Adj M 5s 2000 w i___________	54¼	54⅝
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989___J&J	79¼	80
Gen & ref 4½s Jan 2014__A&O	48	48¼
Conv 5s Jan 2014 ser B__F&A	48	50
1st sec 6s 1934__________J&J	103½	104
Gen g 3½s B May 1 1989__J&J	69	----
Gen 4½s May '89 series C_J&J	87¾	88½
Deb gold 4s July 1 1934__J&J	48	48½
Conv deb 4½s '32 opt '22_J&D	48	48½
Gold bonds 4s 1925 opt '22_J&D	48⅛	48½
m European loan 4s 1925__J&D	m 44	45½
Equip tr 6s 1926-35 (yr) J&J15	b5.75%	5.25%
Bedford Belt 5s__________1938	90	95
Chic & Mo Riv 1st 5s 1926_J&J	99¼	99⅞
Milwaukee & Northern—		
1st ext 4½s '34 (blue)__J&D	90	----
Cons 6s 1934 3xt at 4½% to 1934 (brown)___J&D	89½	91
Chic & Nor M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987______M&N	73⅝	75
Gen M gold 4s 1987______M&N	81½	83
Stmpd non-pay Fed inc tax	----	85½
Gen M 5s '87 stpd inc tax_M&N	101⅛	103
Sinking fund deb 5s 1933_M&N	100	100⅛
Sinking fund 6s 1929_____A&O	104	104¾
5s 1929______________A&O	100½	101
Exten bonds 4s 1926___F&A15	99½	99¾
10-year 7s June 1 1930___J&D	106⅝	107¼
15-year 6½s Mar 1936___M&S	110⅛	111¼
1st & ref 5s May 2037___J&D	95	95⅛
Eq tr 6s '26-'35 ser M(yr)_J&D	b 5.35	5.10%
Eq tr 6s Jan 15 '26-'35__J&J15	b 5.35	5.10%
Eq tr 6½s 1926-36 ser J__M&S	b 5.05	4.75%
Eq tr 6½s 1926-36 ser K_A&O	b 5.05	4.75%
Des Plaines Val 4½s 1947_M&S	88½	----
Frem Elk & Mo V 6s '33__A&O	107⅝	109
Ia Minn & N W 1st 3½s'35_J&J	88⅞	91
ManitowGB&NW3½s'41_J&J	81	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929__F&A	100¼	----
Mil Sparta&NW 1st 4s '47_M&S	86	87½
Mil&State Line 1st 3½s'41_J&J	80¾	----
Peoria & N W 3½s 1926__M&S	99	99½
Prin & Northw 3½s 1926__J&J	99¼	99⅝
St L Peo & N W 5s 1948__J&J	101½	102½
St Paul East Gr Tr 4½s'47_J&J	90¾	----
Sioux City & Pac 3½s '36_F&A	87⅜	89¾
Chicago Peoria & St Louis—		
Prior lien gold 4½s 1930__M&S	20	----
Certificates of deposit______	20	----
Chicago Rock Isl & Pac Railway—		
General gold 4s 1988______J&J	83	85¼
Ref g 4s 1934 opt to 1911__A&O	86	86¼
5½% notes 1926__________J&D	100½	100⅝
5% notes 1929__________J&J	99½	99¾
5% notes 1929__________M&S	99½	99¾
4½% notes 1928________F&A	98	99½
Eq tr 6s Jan 15 1926-35_J&J15	b 5.40	5.25%
Eq tr 5s 1925-38 (s-a)___J&D	b 5.10	4.85%
Eq tr 5s Oct '25-'34 (s-a)___A&O	b 5.10	4.85%
Eq 4½s 1926-July'27 (s-a)_J&J	b 4.80	4.40%
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34_A&O	100⅛	100¾
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952____M&N	100½	101⅝
Choc & Memph 5s 1949___J&J	100	101
Peoria Ry Ter 4s '37 gu op_J&J	83	84½
R I Ar & La 4½s 1934____M&S	87¼	87¾
St P & K C Sh L 4½s '41__F&A	83½	84
Keok & Des M—1st 5s '23_A&O		
Certificates of deposit______	f 84	----
Stamped as to interest____	f 80	82
Chic St L & N O—See Ill Central		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930_____J&D	103½	104
Cons 6s red to 3½s 1930__J&D	92¾	----
Deb gold 5s Mar 1 1930__M&S	94½	96
Stamped________________	94⅛	96
Eq 6s 1926-35 (ann)____J&J15	b 5.45	5.15%
Eq tr 7s 1926-31 series B__J&J	b 5.35	5.05%
North Wisconsin—6s 1930_J&J	101½	----
Super Sh L 5s June 1930_M&S	99	102¼
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt_J&D	86½	87
Income mtge Dec 1 1960______	79½	80
South Indiana 1st g 4s '51_F&A	75¾	76¾
Chic Un Stat 1st 4½s 1963__J&J	92½	92¾
1st M 5s 1963 series B____J&J	100½	100¾
1st M 6½s series C 1963__J&J	117⅜	118⅜
Guar gold 5s 1944________J&D	98	98¾
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932___Q-M	106	----
Consol gold guar 4s 1952___J&J	78⅛	78¾
1st & ref 5½s 1962 A_____M&S	98	98½
Chic & West Mich—See Pere M		
Choc Okla & Gulf—See C R I & P		
Cincinnati Hamilton & Dayton—		
General 5s gold 1942______J&D	94	96
2d mtge gold 4½s 1937_____J&J	95½	----
Dayton & Michigan 1st 5s 1911		
Ext at 4½% to '31 op'17_J&J	97¾	98

Bonds	Bid	Ask
C I St L & C—See C C C & St L—		
Cin Ind & West 1st 5s 1965_M&N	78¼	79¼
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948___F&A	----	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1926-38 (yr)___A&O	b 5.25	5%
Cincin North 1st g 4s 1951__J&J	84	----
Cin San & Clev—See C C C & St L		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927_____M&S	100	101
1st cons guar g 4s 1940____F&A	90½	91¼
Unguaranteed____________	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993______J&J	82	84½
Gen M 5s ser B 1993______J&D	99⅝	100¾
Deb gold 4½s 1931_______J&J	98	98½
Ref & imp 6s 1929 ser A__J&J	102⅝	103
Ref & imp M 6s '41 ser C__J&J	104	106⅛
Ref & imp M 5s '63 ser D__J&J	97¼	97½
Equip tr 5s 1926-'29 (yr)__J&J	b 5%	4.75%
Equip tr 6s 1926-'27 (yr)__J&D	b 4.60	4.35
Cairo Div 1st g 4s 1939___J&J	90	91
C W & M Div 1st 4s g '91__J&J	80⅝	82
St L Div 1st col tr g 4s '90 M&N	82¼	83½
Spr & Col Div 4s 1st g '40_M&S	87¼	----
White W V Div 1st 4s '40_J&J	88½	91½
Cinc Ind & St L Sh Line Ry—		
1st gold guar 4s 1953___A&O	----	----
C I S L & C 1st 4s g Aug '36 Q-F	93½	----
Cin San & Clev con g 5s '28_J&J	100⅛	----
Clev Colum Cin & Indianap—		
Gen cons gold 6s 1934___J&J	107¾	----
Id Blm & W ext 4s 1940__A&O	89	95
O Ind & W g 5s Apr 1938__Q-J	89½	----
Peor & East cons 4s '40__A&O	78	80
2d cons inc 4s 1990___Apr 1	f 33¼	34¾
Cleveland Lorain & Wheeling—		
Cons now 1st 5s 1933___A&O	101½	----
Stamped subject to call____	----	----
Gen M 5s 1936__________J&D	99	101
Con refg g 4½s 1930 red__J&J	98¼	99¼
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995____M&N	----	83½
Cleveland Union Terminals—		
1st s f 5½s 1972 series A__A&O	105⅝	106½
1st s f 5s 1973 ser B____A&O	100	100⅛
Coal & Iron Ry—See Western Md		
Coal River Ry—See Ches & Ohio		
Colo & Sou 1st g 4s 1929___F&A	98⅛	98½
Ref M g 4½s May 1 '35_M&N	93½	94
Eq tr 6s 1926-35 (year)__J&J15	b 5.45	5.15%
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961___J&D	104⅝	----
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930_______J&J	15	----
Cent Tr Co ctfs of dep______	5	15
1st cons 5s Oct 1942______A&O	2	4
Col Connect & Ter—See Nor & W		
Col Hock Val & T—See Hock Val		
Conn & Pass—1st g 4s '43__A&O	80	84
Newp & Richf 1st 5s '41 gu_J&J	----	----
Conn River—Gold 4s '43___M&S	57	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51_M&S15	91	92
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt____M&S	95	98
Cuba Northern 6s 1966 stpd_J&J	92	92½
1st mtge 6s 1966 plain_________	90	93
Cuba RR—1st g 5s 1952_____J&J	86	87
1st l & ref g 7½s '36 ser A_J&D	104¼	105½
Imp & equip 5s 1960____M&N	77½	79
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
DawsRy&C'l—SeeElPaso&SW		
Dayton & Mich—See C H & D		
Dayton Union 4s 1949_______J&J	85	87
Del & Bound Br 3½s '55___F&A	80	----
Delaware & Hudson—		
Conv 5s 1935__________A&O	104¼	105
1st & ref gold 4s 1943____M&N	89⅞	90⅜
7% sec g bonds 1930_____J&D	109½	----
15-yr g 5½s May 1 '37__M&N	102⅝	103
Eq tr 6s Jan 15 '26-'35_J&J15	b 5.25	5%
Adirond 1st 4½s '42 gu__M&S	----	----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu___A&O	82¼	84
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940___J&J	83	85
Chateaugay Ore & Iron—		
Guar gold 4s 1942_______J&J	80	----
Rensselaer & Saratoga—		
6% g bds May 1 '41__M&N	111¼	----
Utica Clin & Bing 5s '39__J&J	90	----
Delaware Lack & Western—		
Morris & Essex 3½s 2000_J&D	----	80½
N Y Lack & Western—		
1st & ref 5s 1973 ser A_M&N	----	----
1st & ref 4½s '73 ser B_M&N	----	100½
Warren 1st refg 3½s 2000_F&A	77	80½
Del Riv RR & Bridge—See Pa RR		
Denison & Pac Sub—See Tex & P		
Denver & Rio Grande Western—		
Gen income 5s Aug. '55_ M&N	f 60¾	61⅛
Denver & Rio Grande—		
1st con g 4s 1936__________J&J	83¼	83¾
1st con g 4½s 1936________J&J	86⅜	88
Improve't gold 5s 1928___J&D	97½	98
Rio Gr Junc 1st gu 5s '39_J&D	94	95
Rio Gr So 1st g 4s '40____J&J	f 5¼	7%
1st g 4s guar 1940______J&J	f 6⅛	----
Rio Gr West 1st 4s '39___J&J	f 84⅛	85⅜
1st cons g 4s 1949 op___A&O	f 74	74¼
Utah Fuel 1st 5s 1931__M&S	93	96
Denver & Salt Lake—		
1st 5s 1943 ctfs dep_____M&N	30	33

Bonds.	Bid.	Ask
Des M & Ft D—See Minn & St L		
Des Pl Val Ry—See Chic & N W		
Det Gr Rap & West—See Pere M		
Det & Mack pr l 4s 1995____J&D	71⅛	73
Mortgage gold 4s 1995___J&D	65	72
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953_____J&J	84	----
Dul & Ir Range—1st 5s '37__A&O	103	----
Duluth Missabe & Northern —		
Gen g s f 5s Jan 1 1941____J&J	103½	----
Duluth South Shore & Atlantic		
1st gold 5s 1937___________J&J	81	83
Dutchee Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry—		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941___M&N	101	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950_J&J	88	90
Income 5s 2862__________A&O	97	99
El Paso & R I—See El P & Sow		
El Paso & Southwestern Co—		
El Paso & S W RR—		
1st & ref 5s 1965______A&O	101	----
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47_A&O	100	----
1st&con&colltrg5s'51_A&O	100	----
Dawson R & Coal 5s '51_J&J	100	----
ElPas&RI1stggu5s'51_J&J	100	----
Erie—N Y & E 1st 4s ext g '47_M&N	89	----
4½s 3d ext 1933________M&N	93⅛	----
5s 4th ext gold 1930_____A&O	100¼	----
4s 5th ext gold 1928______J&D	97	----
7s 1st cons '20 ext to '30__M&S	107	108
Prior lien gold 4s 1996____J&J	70¼	70½
Gen Lien gold 4s 1996____J&J	62¾	63
Conv gold 4s 1953 ser A__A&O	63	63⅞
Series B 1953_________A&O	57¼	63
Series D 1953_________A&O	70½	71
Eq tr 6s 1926-35 (year)_J&J15	b 5.60	5.25%
Eq 6s ser FF '25-'28(s-a)_M&N	b 5.60	5.25%
Penn coll g 4s Feb 1 '51___F&A	96¼	----
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928_J&J	n ----	102¼
2d g 5s '08 ext to 1928__J&J	----	----
JeffRR 5sext at 5½'29___A&O	101	102
Chic & Alt Term 5s 1928__J&J	80	----
Ch & Erie 5s 1st g 1982__M&N	101⅛	----
Income 5s Oct 1982________	----	----
Cleve & Mah Val g 5s '38_J&J	100	----
Erie & Jersey s f 6s 1955_J&J	103	104
Genesee River 6s 1957____J&J	104½	105
Long Dock 6s con g 1935_A&O	108⅞	----
Newb & N Y 1st 5s 1929__J&J	60	80
N J & N Y 5s 1950_____M&N	50	----
NY&GrLake gu g 5s'46_M&N	92⅝	93½
N Y L E & W C & RR—		
1st 6s ext 5½% '42__M&N	----	102½
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43__J&J	----	----
N Y Pa & O p l 4½s '35_M&S	96	97
N Y Susq & Western—		
1st refunding 5s 1937___J&J	69¼	69⅞
2d mtge 4½s 1937_____F&A	59⅛	63
Gen mtge 5s g 1940____F&A	60	61¼
Term 1st g 5s 1943____M&N	97	99
Registered $5,000 each___	----	----
Midland of N J 1st 6s 1910		
ext at 5% to 1940___A&O	----	93½
Wilkes & E 1st g 5s'42_J&D	63⅜	64
Erie & Jersey—See Erie RR—		
Erie & Pittsb—See Penn RR—		
Est RR of France—		
External s f 7s 1954____M&N	83½	83⅞
European & N A—See Maine Cen		
Evansv Indianap & Terre Haute		
1st mtge 7s 1950_________M&N	----	101½
Evansv & Ind 6s 1926______J&J	f ½	----
Fitchburg—5s Jan 1 1934___J&J	77	----
4½s ref 1928_____________M&N	79	----
4½s Jan 1933____________J&J	73	----
4s refunding Mar 1927___M&S	77	----
4s refunding 1927________A&O	77	----
4s Jan 1928______________J&J	75	----
Flint & Pere Marq—See Pere M		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	92½	93¼
1st & ref 5s 1974_________M&S	93¾	94
Florida South—See Atl Coast L		
Florida West Shore 5s 1934__J&J	95	----
Florida Western & Northern		
1st M 7s May 15 '34 A_M&N15	137	137⅞
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947__J&J	86	87½
Gen ref'g gold 4s 1950____J&J	65	71
Registered ______________	63	66
1st cons ref 4½s '52 opt__M&N	64⅛	64¾
Fort Dodge Des Moines & Sou—		
1st 5s 1938______________J&D	85¼	86¼
Ft Smith&West 1st g 4s '54_A&O	20	----
Fort St Un Dept Det 4½s'41_J&J	89¾	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928__J&J	93½	96½
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933____________A&O	92⅝	95
Galveston Term 6s 1938____M&S	99	----
Genesee River—See Erie RR—		
Gen & Wyo 1st g 5s 1929__A&O	99	100
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956___M&N	f 37	38½
Geor Midland—See South'n Ry		
Ga RR & Bkg ref 6s '51_A&O	110	112
4s Jan 1 1947____________J&J	84	----
Ga Sou & Fla 1st g 5s 1945_J&J	99⅝	99⅞
Deb 5s 1952______________A&O	86½	88½
Eq tr 4½s '25-'39 s-a___M&N	b 5%	4.80%
Gettysburg & Har 5s gu '26_A&O	----	----
Gila Val Globe & Nor—See S P		
Gr Rap Bel & Sag—See Pere Mar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962______________J&J	68¾	69½
1st 4s Feb 25 '39 Alg gu_M&N	88½	89
1st 4s Feb 15 '42 Alg gu M&N	85½	----
Gen 4s 1962 Can Gov guar_J&J	84¾	85¾
Prairie Section 4s 1955___A&O	73½	75
Mountain Sec 4s 1955____A&O	73½	75
Lake Sup Div 4s 1955____A&O	74	76

b Basis. *f* This price includes accrued int. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price. *u* Per £200.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
Grand Trunk Ry of Canada—			
Sink fund g deb 7s '40 A&O		115⅝	116
Deb g 6s Sept 1 1936 M&S		107	107⅜
Eq tr 6½s 1936 (ser F) F&A		109	110
Canada Atl 1st 4s 1955 J&J		75	77
Grand Trunk West 4s £ '50 J&J		72	----
1st g gu 4s $ July 1 1950 J&J		80	81
Great Northern—			
Gen M 7s 1936 series A J&J		109½	109¾
1st & ref g 4¼s '61 op '41 J&J		89⅛	89¾
Gen M 5½s 1952 ser B J&J		101¼	101⅜
Gen M 5s 1973 series C J&J		93⅞	94¼
Eq tr 4½s 1926-1939 M&S	b	4.80	4.65%
Eq tr 5s 1926-1938 (yr) M&S	b	5%	4.75%
Eq tr 6s Jan 15 '26-'35 J&J 15	b	5.35	5.10%
Western Fruit Express			
Eq 5s June 15'26-'39(yr) J&D	b	5.30	5%
Great Northern Ry of Canada—			
Cons 4s 1934 opt to 1914 A&O		87½	89½
Green Bay & West debt cetfs A	f	77½	79
Debt ctfs B	f	15¼	15⅞
Greenbrier Ry—See Ches & Ohio			
Greenwich & Johnsonville—			
1st gold 4s 1924 J&J		80	----
Gulf, Mobile & Northern—			
1st 5½s 1950 ser B A&O		100⅜	100¾
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52 J&J		100	103⅛
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu J&J		80	82
Henderson Br—See Lou & Nash			
Hocking Valley Ry—			
1st cons gold 4½s 1999 J&J		90½	91
5% notes 1926 M&S		100	100⅜
Eq tr 5s 1926-1938 (ann) A&O	b	5.05	4.80%
Eq tr 5s 1926-1939 (yr) J&J	b	5.05	4.80%
Eq tr 6s Jan 15 '26-'35 J&J 15	b	5.40	5.10%
Col & H V ext 4s 1948 A&O		86¾	----
Col & Tol 1st g 4s 1955 F&A		84⅛	----
Hollid Bed & Cumb—See Pa RR			
Housatonic—See N Y N H & H			
Houston Belt & Term 5s '37 J&J		96	96½
Houston E & W Tex—See Sou Pac			
Houston & Tex Cen—See Sou Pac			
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		90	90⅛
Adj inc up to 5% Feb '57 A&O	f	75½	75¾
1st M 4½s 1957 conv F&A		82	84
N Y & Jer 1st g 5s '32 opt F&A		100½	100½
Huntingdon & Broad Top—			
1st M ext 6s Mar 31 '40 A A&O		80	----
2d M ext 6s 1940 Ser B F&A		75	----
3d M consol 5s Mar 31 '40 A&O		35	45
Hutchinson & S—See A T & S F			
Illinois Central—1st g 4s '51 J&J		90⅜	90¾
1st gold 3½s 1951 J&J		81	85
Main L ext 1st g 3½s '51 A&O		81	----
1st M £ 3s 1951 M&S		64¼	71
1st M £ 4s 1951 A&O	lf	84	89
Tr bonds £ 3½s 1950 J&J	lf	76	82
Coll trust gold 4s 1952 A&O		86¾	----
Col tr L N O & T g 4s '53 M&N		84⅛	84½
Ref mtge 5s 1955 M&N		102½	103⅝
Ref g 4s 1955 opt 1918 M&N		87⅝	89¼
Pur lines 1st g 3½s 1952 J&J		78¼	85
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D		99¾	100
Ser B (£100 & £200) '63 J&D	lf	98	103
Gold 5½s Jan 1934 J&J		102⅝	103
Gold 6½s July 1 1936 J&J		111¼	111⅜
Eq tr 4½s 1926 J&J	b	4.50	4.15%
Eq tr 4½s 1925-1937 (yr) A&O	b	4.95	4.70%
Eq 5s Nov '25-Nov '27 M&N	b	4.65	4.40%
Eq tr 5s 1928-38 ser J M&N	b	4.95	4.70%
Eq tr 6s '26-'35 (year) J&J 15	b	5.25	5%
Equip 6½s 1926-1936 M&S	b	4.95	4.75%
Equip 7s 1925-1935 A&O	b	4.95	4.75%
Cairo Bridge 4s g 1950 J&D		84½	89½
Litch Div 1st g 3s 1951 J&J		72⅛	74
Louisv Div 3½s g 1953 J&J		78	82
Omaha Div 1st 3s g 1951 F&A		73¼	----
St Louis Div 3½s g 1951 J&J		80⅜	83
St Louis Div 3s g 1951 J&J		72⅝	----
Sp'gfield Div ext 3½s '51 J&J		78⅛	----
Western lines g 4s 1951 F&A		86	93¾
Chicago St Louis & N O—			
Con g 5s June 15 '51 J&D 15		102⅝	----
Con g 3½s June 15'51 J&D 15		78¾	----
Mem Div 1st 4s 1951 J&D		85	----
St Louis Alton & Ter Haute—			
St L South 1st g 4s '31 M&S		93⅝	----
Carb&Shaw 1st g 4s'23 M&S		92⅝	----
Ind Bl & Wn—See C C C & St L			
Indiana Ill & Ia—See Chic Ind So			
Ind & Louisv—See Ch Ind & L So			
Indianapolis Un 4½s '26 M&N		----	----
Gen & ref g 5s 1965 ser A J&J		99⅜	99⅝
Series B		99⅜	99½
Interboro-Met / Inter Rap Tran — See Street & E Ry Securities			
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J		102¾	103½
Adj M 6s 1952 series A April		73¼	73½
Stamped		72	74
6% gold notes 1930 M&S		100	101
Internat Rys (Central America)—			
1st M 5s 1972 opt M&N		77	77¼
6% notes 1927		96	99
6% notes 1936		86	----
Iowa Central—See Minn & St L			
Ia Minn & N W—See C & N W			
Jacksonv Ter 1st 5s gu '39 J&J		100	----
Ref & ext 6s 1967 J&J		109	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		85	88½
Jefferson—See Erie			
Joplin Union Station—			
1st g 4½s 1940 guar op M&N		92	95
Kal Al & G RR—See L S & M S			
Kanaw & Mich—See Tol & O C			
Kanaw & W Va—See Tol & O C			
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O		84⅛	84⅞
Cons 6s 1928 M&N		102¾	103¼
Current Riv 1st 5s 1927 A&O		99¾	100⅜
K C Mem & Bir 4s 1934 M&S		93	95
Income 5s Mar 1934 Sept 1	f	----	----
Assented M&S		97	98½
Kan City & Mem Ry & B—			
1st 5s gold 1929 A&O		99½	----

Bonds		Bid.	Ask.
Kansas City Clinton & Springf'd			
1st 5s gold 1925 guar A&O		99¾	100
Kansas City Mexico & Orient—			
1st gold 4s 1951 (undep) F&A		----	----
6% notes 1916 certifs A&O	f	----	----
Kansas City & Pac—See M K & T			
Kan City Sou—1st g 3s 1950 A&O		70	72¾
Ref & impt 5s Apr 1 1950 J&J		90⅜	90½
Eq tr 6s 1926-35 (year) J&J15	b	5.35	5.05%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		85	85⅞
6½% gold notes 1931 J&J		----	----
5½% gold notes 1926 M&N15		101⅛	101⅜
Kan Okla & Gulf ser A 6s '37 J&J		30	40
Inc 6s series B Jan 1949 Jan		10	20
Inc 6s series C Jan 1949 Jan		5	15
Kentucky Central—See L & N			
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling) J&J		80	82
Stamped		85	----
Keokuk & Des M—See C R I & P			
Knoxv & Ohio—See Southern Ry			
Lake Erie & Det Riv—See Pere M			
Lake Erie & Western—			
1st gold 5s Jan 1 1937 J&J		99⅞	101
2d gold 5s July 1 1941 J&J		95	96½
Nor Ohio 1st gu 5s g 1945 A&O		89	90
L S & Mich So—See N Y C & H R			
Leh & Lake Erie—See Lehigh Val			
Lehigh & New England—			
1st M gold 5s 1945 J&J		101½	----
Gen mtge gold 5s 1954 J&J		100¾	101½
Equip trust 4½s 1925-1931 Var	b	5.30	5.15%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		102½	103
Lehigh Valley—			
1st 6s ext gold 4s 1948 J&D		92	----
Con M 6s ann reg irred J&D		125	127
Con M 4½s ann irred J&D		95½	----
Gen cons gold 4s 2003 M&N		80⅞	82⅛
Gen con gold 4½s 2003 M&N		90⅜	91½
Gen con gold 5s 2003 M&N		100	100¼
Coll tr 4s Aug '25-Feb '26 F&A	b	4.75	4%
Lehigh & Lake Erie—			
1st 4½s 1957 guar M&S		90	----
Lehigh & N Y 1st 4s 1945 M&S		83½	86½
Lehigh Valley Coal—			
1st 5s gold guar 1933 J&J		99½	100¾
1st 40-year guar int red to 4% 1933 J&J		91	----
Lehigh Valley Ry of New York			
1st 4½s gold 1940 J&J		95½	97
Lehigh Vall Term 5s 1941 A&O		102⅛	----
Middlesex Val 1st 5s '42 M&N		101	----
Pa & N Y Canal con 5s '39 A&O		101	----
Cons mtge 4½s 1939 A&O		96	----
Cons mtge 4s 1939 A&O		91½	----
Lehigh & Wilkes—See Cent N J			
Lex & East—See Louisv & Nashv			
Litchfield & Mad 1st 5s '34 M&N		89	93
Little Miami guar 4s 1962 M&N		84	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J		81	81½
Long Island—Unified g 4s'49 M&S		83	84
Refunding g gu 4s 1949 M&S		82¼	83¾
Tax-exempt New York		----	----
1st cons f 5s July 1 1931 Q-J		100½	101¼
1st cons g 4s July 1 1931 Q-J		93¾	----
Gen mtge gold 4s 1938 J&D		89¼	90½
4s gold 1932 J&D		90½	94½
Debenture gold 5s 1934 J&D		97½	97¾
Debenture gold 5s 1937 M&N		90½	90⅞
Equip tr 5s 1926-39 (yr) A&O	b	5.40	5%
Equit tr 6s 1926-32 (yr) F&A	b	5.60	5.20%
Montauk Ext 5s 1945 J&J		99	----
Brook & Mon 2d 5s 1938 J&D		99	----
L I City & F con 5s 1937 M&N		99	----
N Y Bay Ext R 1s5 5s g '43 J&J		99	----
New York Bklyn & Manh Bch			
1st gold 5s 1935 A&O		99¾	----
N Y & R B 1st g 5s 1927 M&S		100	101
North Shore Branch—			
1st cons 5s g Oct 1 1932 Q-J		98¾	----
Louisiana & Arkansas Ry—			
1st s f gold 5s 1927 M&S		100	100¾
Louisiana & North Western—			
1st M gold 5s 1935 A&O		40	50
Louisv Cinc & Lex—See Lou & N			
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		99	100
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		84¾	86¼
Louisville & Nashville—			
50-year gold 5s 1937 M&N		103	----
Unified gold 4s 1940 J&J		93½	94⅜
Coll trust gold 5s 1931 M&N		100⅛	101¼
7% g notes May 15 '30 M&N15		107⅝	----
1st & ref 5½s 2003 ser A A&O		105⅛	105⅝
1st & ref 5s 2003 ser B A&O		101⅛	105
1st & ref 4½s 2003 series C S&O		93⅛	93⅝
Eq tr 4½s 1925-37 (year) J&D	b	4.85	4.70%
Equip 6½s 1926-36 (year) M&S	b	5%	4.80%
Eq tr 6s Jan 15 '26-'35 J&J15	b	5.25	5%
Atl K & Cin Div 4s 1955 M&N		----	90⅝
Atl Knox & Nor 1st 4s '46 J&D		102⅞	----
Consol gold 4s 2002 M&S		----	----
Lou C & Lex 4½s g 1931 M&N		99⅛	----
N O Mob 1st gold 6s 1930 J&J		103½	107
2d gold 6s 1930 J&J		103½	107
Pad & Mem Div 1st 4s '46 F&A		83⅝	91
S E & St L Div 6s 1971 M&S		----	----
2d mtge 3s 1980 M&S		----	63¾
Henderson Bdge 6s g 1931 M&S		105	----
Kentucky Cent 4s g 1987 J&J		84⅞	86¾
Lex & East 1st 5s 1965 A&O		104	105¼
L & N Mob&Mont 4½s'45 M&S		97½	98¼
Louisv & Nashv Southern joint gold 4s 1952 J&J		84	84¾
L & N Term 1st g 4s '52 gu J&D		84	85
Nash F & S 1st gu g 5s '37 F&A		99⅞	104
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		94¼	----
S & N Ala cons M g 5s '36 F&A		102	104½
Gen cons gu g 5s 1963 A&O		100	104⅛
Macon Dub & Sav 5s 1947 J&J		----	87
Macon Terminal 5s 1965 J&J		98¼	99
Mahoning Coal—See L S & M S			

Bonds		Bid	Ask
Maine Central—			
1st & ref 4½s 1935 J&D		88	90
1st & ref 5s Dec 1935 J&D		93	95
Eur & N A gold 1933 J&J		91	----
Hereford Ry—G 4s '30 M&N		87	90
Upper Coos 1st gu 4s '30 M&N		92	95
Upper Coos Ex 4½s g '30 M&N		94	97
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924 J&J		65	68
Manila RR Sou Lines 4s '39 M&N		62	69
4s '39 ext 1959 (U S guar)		59⅝	60
Sinking fund g 7s 1937 M&N		106	107
Manitoba & S E—See Can Nor			
Manitoba S W Col 5s 1934 J&D		99⅛	100¼
Marq Houghton & Ont 6s '25 A&O			
Extended to 1935		100	103
Md Del & Va 5s 1955 gu F&A	f	40	----
Maryland & Pa 1st g 4s '51 M&S		76	----
Mason City & Ft Dodge—			
1st M gold 4s 1955 J&D	f	54	58
Memphis Union Station Co—			
1st g gu 5s Nov 1 '59 M&N		98	100
Merchants' Br—See Term RR			
Meridian Term 4s '55 guar M&N		82	----
Mexican International—			
Prior lien 4½s 1947 M&S	f	----	----
1st con gold 4s 1977 M&S	f	----	----
Sept 1 1914 coup on	f	----	----
Sept 1 1914 coupon off	f	----	----
Mexican North 1st 6s 1930 J&D	f	----	----
Mich Cent—See N Y C & H R			
Middlesex Valley—See Leh Val			
Middletown & Unionville—			
2d M adj inc 6s 1933 M&N		50	----
Midland of N J—See Erie			
Midland Term 5s 1925 J&D		----	----
Midland Valley—5s 1943 A&O		93	94
Adj M Apr 1 '53 ser A Sept		----	----
Series B		----	----
Millen & Southw—5s 1955 A&O	f	60	----
MilLakeSh&West—SeeChi&NW			
Milw & No—See Ch Milw & St P			
Milw & Spart & N W—See Chic			
Min & Pac—See M St P & S S M			
Minn & St L—1st 7s 1927 J&D	f	102½	102¾
1st consol gold 5s 1934 M&N	f	57	60
Certificates of deposit	f	56½	64
1st refg gold 4s 1949 M&S	f	21	21¾
Ref & ext 5s Feb '62 ser A Q-F	f	14⅝	15
1st gu g 7s 1927 J&D		100	----
Des M & Ft D 1st 4s '35 J&J	f	48⅛	49⅞
Certificates of deposit	f	47	51
Iowa Cent 1st g 5s 1938 J&D	f	58⅝	60
Certificates of deposit	f	57½	----
1st & ref g 4s 1951 M&S	f	20¾	21½
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J		85¼	85¾
1st cons gold 5s 1938 J&J		96	96½
2d M gold 4s guar 1949 J&J		----	----
Coll trust 6½s 1931 M&S		103¼	103½
1st ref 6s 1946 series A J&J		99½	100
25-year 5½s 1949 M&S		84¾	85
Eq tr 7s 1926-1930 (year) J&D	b	5.35	5.05%
M S Ste M & Atl 4s 1926 J&J		99¾	100
Minn & Pac 1st 4s 1936 J&J		----	----
MStP&SSM&CentTermRy—			
1st Ch Ter s f 4s '41 op '16 M&N		92½	----
Minneapolis Term—See Wis Cent			
Mississippi Cent g 5s 1949 J&J		93	94
Missouri-Kansas-Tex RR—			
Prior lien 5s 1962 ser A J&J		93½	94⅛
Prior lien 4s 1962 ser B J&J		79¾	79⅞
Prior lien 6s 1932 ser C J&J		103¼	103⅜
Adj M 5s Jan 1967 ser A A&O		90½	91
Mo Kan & Tex (old company)—			
1st gold 4s 1990 J&D		82⅜	82¾
Eq tr 6s 1926-35 (year) J&J15	b	5.65	5.35%
Boonville RR Bridge—			
1st g gu s f 4s 1951 M&N	f	80	----
Dal & Waco 1st gu 5s '40 M&N	f	----	----
Kan C & Pac 1st 4s g '90 F&A	f	----	----
Mo Kan & E 5s 1942 gu A&O	f	----	----
Missouri Kansas & Okla—			
1st g gu 5s May 1 '42 M&N	f	----	----
M K & T of T 1st 5s gu '42 M&S		113	----
Sherman Shreveport & S—			
1st M gu gold 5s 1943 J&D	f	30	----
S W Coal & Imp 1st 6s '29 J&J	f	90	----
Texas & Okla—5s 1943 M&S	f	65	----
Mo Pacific RR (new company)—			
1st & ref 5s July 1926 C F&A		100	100⅛
1st & ref 5s Jan 1965 A F&A		86½	87⅜
1st & ref 6s 1949 ser D F&A		100¼	100½
1st & ref 6s 1955 Ser E M&N		100⅛	100¼
5% gold notes 1927 J&J		100	100¼
6% secured notes 1930 M&S		100	101
Equip trust 5s 1926-40 (yr) M&S	b	5.10	4.90%
Mo Pacific (old company)—			
Gen M 4s Mar 1975 M&S		64¾	65
Equip 6½s 1926-36 (year) F&A	b	5.60	5.25%
Eq tr 6s Jan 15 '26-'35 J&J15	b	5.60	5.25%
3d 7s ext to July 1938 at 4% M&N		85⅞	89
Cent Br Un Pac 1st g 4s '48 J&D		76½	80
Pac of Mo 1st ex g 4s '38 F&A		90⅛	91⅞
2d ext 5s gold 1938 J&J		96	100
St L R E 1st 5s 1938 M&N		----	----
Cardelet Br 1st 4½s '38 A&O		----	----
St Louis Iron Mt & Sou—			
Unify & ref'g g 4s '29 J&J		94	95
Gen con ry & l g 5s '31 A&O		99¾	100
Gen con stpd gu g 5s '31 A&O		----	----
Riv & Gulf Div 4s '33 M&N		87	87½
Verd Val I & W 1st 5s '26 M&S		100	----
Mobile & Birm—See Southern Ry			
Mobile & O—1st g 6s 1927 J&D		103	104
1st exten 6s July 1927 Q-J		----	104
Gen g 4s 1938 M&S		90	----
Eq tr 5s 1926 '38 (s-a) M&S	b	5%	4.80%
Eq tr 5s 1926-39 (year) J&J	b	5%	4.80%
Montgom Div g 5s 1947 F&A		99	99⅝
St Louis Div 5s 1927 J&D		100⅜	101⅛
St L & C 4s guar 1931 J&J		95	95⅞
Mo'k & Malone—See N Y C & H			
Monongahela Sou 5s 1955 A&O		----	----
Mont Cent—See St P M & M			
Mont Wyo & So 5s 1939 M&S		60	70
Morris & Essex—See D L & W			
Nashville Chattanooga & St L—			
1st consol gold 5s 1928 A&O		101½	102¾
Eq tr 4½s 1925-37 (year) A&O	b	4.95	4.75%
Nash Flor & Sheff—See L & N			

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *s* Sale price. *n* Nominal.

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Bonds.		Bid.	Ask.
National Railways of Mexico—			
Prior lien g 4½s s f 1957..J&J	f	----	----
Jan 1914 coupon on	f	----	----
July 1914 coupon on	f	----	----
Assn't July'24 coupon on	f	13	14½
Gen mtge 4s 1977..A&O	f	----	----
April 1914 coupon off	f	----	----
Gen 4s assent red'mble 1977	f	13¼	14¾
8% gold notes June 1915..J&D	f	----	----
Nat RR of Mex p l g 4½s '26..J&J	f	----	----
July 1914 coupon on	f	----	----
Ass'nt with July '24 coupon	f	26	27
1st cons gold 4s 1951..A&O	f	----	----
April 1914 coupon off	f	----	----
Ass'nt with Apr'24 coupon on	f	11	12¾
Nebraska—See C B & Q			
New Eng RR—See N Y N H & H			
New Hav & No—See NY NH & H			
N J Junction—See N Y Central			
New Jersey & New York—SeeErie			
New Lond Nor 1st 4s 1940..J&J		82	----
New Mex Ry & C'l—See El Paso			
New Orl Gt Nor 1st 5s '55..F&A		65½	66¼
New Orl & North East 6s 1915—			
Extended at 5% 1940..M&N		----	----
Ref & impt 4½s '52 ser A..J&J		88	90
New Orl Term 1st 4s 1953..J&J		81½	82⅞
New Orleans Texas & Mexico—			
1st g 6s Oct 1925 series A..J&D		100⅛	100½
Non-cum inc 5s Oct '35 series A		96	96½
1st 5s 1954 series B..A&O		99½	100½
1st M 5½s 1954 series A..A&O		99½	100
Newp & Cin Bdge—See L & N			
Newp & Rich—See Conn & Pass			
N Y B & M Bch—See Long Island			
N Y Bay Ext RR—See Long Isl			
New York Central RR—			
Conv deb 6s 1935..M&N		108½	108⅝
Cons mtge 4s 1998 series A..F&A		84½	85¼
New York Central & Hud River—			
Ref'g g 3½s July 1 1997..J&J		77⅛	77½
Deb g 4s '34 tax-exempt..M&N		93½	93⅞
Deb 4s 1942 tax-exempt..J&J		91	----
Ref & impt 4½s 2013 A..A&O		90¼	91¾
Ref & impt 5s 2013 C..A&O		100¼	100½
Eq tr 7s '26-'35 (year)..A&O15	b	5	4.80%
Eq tr 6s Jan 15 '26-'35..J&J15	b	5.25	5%
NYC L eq 5s '26-'37 (yr) J&D	b	4.90	4.75%
NYC Lines eq 5s 1926-39..J&D	b	4.90	4.75%
NYC Lines eq 4½s '26-'28..J&J	b	4.60	4.25%
NYC L eq 4½s'26-'37(yr) M&S	b	4.85	4.70%
NYC Lines eq 4½s Sept 15 1925			
to 1939 (year)..M&S15	b	4.90	4.70%
NYC RR eq 4½s '36-'32..J&J	b	4.90	4.70%
Bos & Alb eq 4½s '25-'27..A&O	b	4.50	4.25%
L S coll tr g 3½ s1998..F&A		76⅛	76½
M C coll tr g 3½s 1998..F&A		77½	77¾
Beech Cr 1st 4s g gu 1936..J&J		93	95½
2d guar gold 4s 1936..J&J		96⅝	----
Beech Crk Ext 3½s '51..A&O		77⅝	79⅞
Cart & Adir 1st 4s 1981..J&D		84	87
Clf Blt C Co 1st g 4s '40..J&J		76⅝	----
Gouv & Osw 1st 5s g 1942..J&D		99⅞	----
Lake Shore & Mich South—			
Con g ref 3½s 1997..J&D		----	80
Deb gold 4s 1928..M&S		98⅜	98¾
Gold 4s 1931..M&N		96⅝	96¾
Cleve Short L 4½s '61..A&O		98	100
K A & Gr R 1st 5s 1938..J&J		100⅝	----
Kal & W Pig'n g 4s '40..J&J		105	----
Mahon C RR 1st 5s 1934..J&J		103	103½
Merch Dispatch Transp Co—			
Eq tr 4½s 1926..J&J	b	5%	4.60%
Michigan Central—			
5s coup '31 D & B C div..M&S		100¾	----
Deb gold 4s 1929..A&O		97¾	97⅞
Equip 5s 1925-30 (yr)..A&O	b	5.30	5%
Equip 6s 1926-32 (yr)..M&S	b	5.30	5%
1st 5s Kal & S H 1939..M&N		----	----
1st mtge M Air L 4s '40..J&J		90⅝	----
1st g 4s Jol & N Ind '57J&J10		----	----
1st g 3½s J L & Sag '51..M&S		77¾	----
1st gold 3½s 1952..M&N		78	85½
BayC&BC 1st M g 3s'89J&D		----	----
Bat C & S 1st gu g 3s'89 J&D		60¼	64½
Det R Tun 4½s '61 gu..M&N		91½	92½
Grand Riv Vall 4s '59..M&S		----	----
Tol Can Sou & D 4s '56..J&J		----	----
Mob & Mal 4s 1991..M&S		85⅝	88¾
Consol gold 3½s 2002..M&S		----	----
N J Junc 1st 4s gu 1986..F&A		83½	86
NY & Har 1st g 3½s 2000 M&N		80	----
N Y & Nor 1st g 5s 1927..A&O		100¾	----
N Y & Put 1st 4s g 1993..A&O		85⅛	----
Pine Creek gu 6s 1932..J&D		105⅝	----
Pitts & Lake Erie 6s 1928..J&J		----	----
5s Jan 1 1928..A&O		100⅞	----
Eq tr 6½s 1925-35(yr)..A&O	b	5.10	4.85%
Pitts McK & Y 6s 1932..J&J		106⅜	----
2d 6s guar 1934..J&J		103	----
St Lawr & Adirond 5s '96..J&J		91½	----
2d gold 6s 1996..A&O		102¼	104
West Shore 1st 4s 2361..J&J		82⅜	83
N Y C & St L 1st g 4s 1937..A&O		92⅜	92⅞
2d & impt 6s A B & C '31..M&N		94⅞	95
Deb 4s May 1 1931..M&N		102½	102¾
Ref 5½s 1974 ser A..A&O		96	96¼
New York Connecting RR—			
1st M 4½s 1953..F&A		91¼	91½
N Y & Gr'wood Lake—See Erie			
N Y & Har—See N Y C & H R			
N Y & Jersey—See Hud & Manh			
N Y Lack & West—See D L & W			
N Y L E & W C RR—See Erie			
N Y & Long Br—See Cent of N J			
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv..J&J15		90¼	90¾
Deb 4s May 1 1957..M&N		57¾	59¾
Deb 4s July 1 '55 non-conv..J&J		61½	62¾
Deb 4s 1956 non-conv..M&N		61¼	62
Deb 4s 1947 non-conv..M&S		64¾	----
Deb 3½s March 1947..M&S		57¼	60½
Deb 3½s 1954 non-conv..A&O		----	54⅞
Deb 3½s 1956 conv..J&J		52½	56⅜
15-yr secured 6s 1940..A&O		95	95¾
Bos & N Y A L 1st 4s g '55 F&A		68	70
Cent New Eng 4s 1961..J&J		65¾	66½
Dutchess Co 4½s 1940..J&D		80	----
N Y N H & Hartf (*Concl*)—			
Danb & Norwalk 4s 1955..J&D		----	----
Gen 5s Apr 1 1925..A&O		90	----
Harl R & Portch 4s '54..M&N		83⅞	84
Housatonic con 5s 1937..M&N		94¾	95¼
Naugatuck 1st 4s 1954..M&N	f	73⅞	----
New Eng cons 4s '45 gu..J&J		81	83½
Consol g 5s July 1 1945..J&J		94⅜	96
NY & NE Bos Ter 4s'39 A&O		84⅛	----
N Hav & North 4s '56 gu..J&D		----	----
N Y Prov & Bos 4s '42..A&O		86⅜	----
N Y Westchester & Bos Ry—			
1st M g 4½s 1946 gu..J&J		68¼	68½
Prov Sec deb 4s 1957 gu..M&N		54⅞	60
Prov Ter 1st g 4s gu '56..M&S		81⅜	85
N Y & Nor—See N Y C & H R			
New York Ontario & Western—			
Ref 1st g 4s June 1992..M&S		68	68½
Registered $5,000 only		----	----
Gen M g 4s 1955 red..J&D		62½	63½
Eq 4½s Mar '26-Mar '28 M&S	b	4.75	4.40%
N Y Phila & Nor—1st g 4s '39J&J		90	92
Income 4s Jan 1 1939..M&N		75½	----
Stock trust ctfs 4s 1948..J&D		85¾	86½
N Y Prov & B—See N Y N H & H			
N Y & Putnam—See N Y C & HR			
N Y & Rockaway B—See L'g Isld			
N Y Susq & W—See Erie			
N Y West & B—See N Y N H & H			
Nord Ry s f 6½s 1950..A&O		82	82⅝
Norf & Caro—See Atl Coast Line			
Norfolk Southern—			
1st & ref g 5s '61 op '15..F&A		80	82⅜
Norf & Sou 1st 5s 1941..M&N		96⅞	97⅞
1st gen g 5s 1954 opt..J&J		89	----
Ral & Cape F 1st 5s '43..M&S		85	----
Ral & Southp con 5s '65..J&D		----	90¼
Suffolk & Car con 5s '52..J&J		88	----
Norfolk Ter 1st gu 4s '61..M&N		----	85
Norf & West gen 6s 1931..M&N		107	108½
Imp & exten 6s 1934..F&A		107⅝	----
New River 1st 6s 1932..A&O		107¼	----
N & W Ry 1st con 4s '96..A&O		89	91
Div 1st lien & gen g 4s July 1			
1944 opt Jan 1 1929..J&J		88½	89
Conv 6% Sept 1929..M&S		131	132
N & W Pocahontas 4s '41..J&D		90¼	91⅝
Eq tr 4½s 1926-'32 (yr)..M&N	b	4.80	4.60%
Eq tr 4½s 1927-'31 (yr)..F&A	b	4.80	4.60%
Eq tr 4½s 1929-'32 (yr)..A&O	b	4.80	4.60%
Scioto Val & N E 1st 4s'89M&N		----	88⅞
No & So Car—See Car Atl & West			
N'east of S C—See Atl C L of S C			
Northern Cal Ry—See So Pac			
Northern Central—			
Gen & ref 5s 1974 ser A..M&S		101½	102¼
Northern Ohio—See L E & West			
Northern Pacific—			
Prior lien g 4s Jan 1997..Q-J		83⅛	84
Gen lien g 3s Jan 2047..Q-F		60¼	61
Ref & imp 4½s 2047 ser A..J&J		----	85⅜
Ref & imp 6s 2047 ser B..J&J		105⅝	106
Ref & imp 5s 2047 ser C..J&J		95½	96
Ref & imp 5s 2047 ser D..J&J		95½	96½
Eq tr 4½s '25-'32 (yr)..F&A15	b	5%	4.75%
Eq tr 7s 1925-'30 (yr)..M&N15	b	5.10	4.90%
St P & D Div g 4s 1996..J&D		----	----
Wash Cent 4s Mar 1948..Q-M		84	88½
St Paul & Dul 1st 5s '31..F&A		101½	----
1st consol g 4s 1968..J&D		84½	86⅞
Dul Union Dep 5s '30..A&O		80	----
No Pac Ter Co—1st 6s '33..J&J		109	----
North Ry of Cal—See Sou Pac			
North Penna ext'd 4s '36..M&N		92	----
Gen g 3 3-10s 1953..J&J		75	----
Northw Term g 5s 1926 gu..J&J		30	34
Norwich & Wor—4s 1927..M&S		97½	----
Ogd'bu & L Cham—See Rutland			
Ohio Connecting—See Penn RR			
Ohio I & W—See C C C & St L			
Ohio River—See Balt & Ohio			
Old Colony 4s Dec 1925..J&D		99½	----
4s Jan 1938..J&J		89⅜	----
3½s July 1 1932..J&J		89⅞	----
1st M 5½s 1944..F&A		104½	----
Oregon & California—See So Pac			
Oregon-Wash RR & Nav—			
1st & ref g gu 4s '61 opt..J&J		81⅛	82
Ore RR & Nav cons 4s '46 J&D		89	90
Oregon Short Line—See Un Pac			
Pacific Coast Co—See Misc Bonds			
Paducah & Ill 1st 4½s '55..J&J		94⅛	98¼
Pan American 1st 5s '34 opt..J&J	f	10	25
Paris-Lyons-Mediterranean RR—			
Ext s f 6s 1958..F&A15		76¾	77
S f extl 7s 1958..M&S15		84¾	85
Paris-Orleans ext'l 7s 1954..M&S		84¼	84¾
Paulista Ry 1st7s'42 ser A M&S15		100⅜	----
Pennsylvania RR—			
Con M 4s gold 1943..M&N		94⅝	----
do 4s gold 1948..M&N		91⅛	92¾
do 4s gold 1948 sterling			
stamped dollar bonds		----	92⅜
do 4½s g 1960..F&A		----	99⅜
Gen g 4½s 1965..J&D		92⅛	92¾
Gen g 5s Dec 1 1968..J&D		100⅛	100½
10-year gold 7s Apr 1 '30..A&O		108⅜	108½
15-yr 6½s Feb 1 1936..F&A		110¼	110½
40-yr 5s 1964..M&N		97¼	97½
Con M 3½s g £ 1945..J&J	lf	76	81
Eq tr 6s Jan 15 '26-'35..J&J15	b	5.25	5%
Eq tr 5s Mar 1926-'38..M&S	b	4.85	4.70%
Gen equip 5s 1925-'39 (yr) A&O	b	4.85	4.70%
Eq tr 4½s 1925-'39 (yr)..A&O	b	4.80	4.65%
Aleg Val gen 4s 1942..M&S		89¼	93½
Balt Ches & Atl 1st g5s'34 M&S		50	52
Belvidere Del gu 4s 1927..F&A		98	100
1st g gu 3½s 1943..J&J		83¼	----
Cin Leb & Nor 4s 1942..M&N		87½	89
Clev & Marietta 4½s '35 M&N		96	----
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942..J&J		96	----
Ser B 4½s gen gtd '42..A&O		96	----
Int red to 3½%		83	----
Ser C 3½s gen gtd '48..M&N		83¾	85½
Ser D 3½s gen gtd '50..F&A		83¾	85¾
Pennsylvania RR (*Concluded*)—			
D Riv RR & B gu g 4s '36..F&A		94⅛	----
Erie & Pittsburgh—			
Gen gu g 3½s ser B '40..J&J		84⅝	----
Series C 1940..J&J		84⅝	----
Gr R & Ind ext 4½s '41..J&J		91¼	----
2d 4s 1936..A&O		89½	90
Muskegon Div g 5s '26..J&J		100	102
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar..J&J		89	----
Ohio Connecting 4s 1943..M&S		91	----
Pennsylvania Company—			
Gu g 4s 1931 op 1921..A&O		96⅜	----
Gu tr ctfs g 4s 1952..M&N		85½	86¼
Gu tr ctfs g 3½s 1937..M&S		86	87
Gu tr ctfs g 3½s 1941..F&A		83¼	84
Gu tr ctfs g 3½s 1942..J&D		82¼	86¼
Gu tr ctfs g 3½s 1944..J&D		80¾	----
Ph Balt & Wash 4s '43..M&N		93½	----
Gen 5s 1974 series B..F&A		104	106¼
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A '40..A&O		96⅝	97
do Ser B 1942..A&O		94	----
do Ser C 1942..M&N		95¼	----
do Ser I 1963..F&A		95¾	----
do 4½s ser J '64..M&N		95¼	----
do 4s ser D 1945..M&N		89¾	----
do 4s ser F 1953..J&D		89¾	----
do 4s ser G 1957..M&N		89¾	----
do 4s ser H 1960..F&A		93	----
do 3½s ser E '49..F&A		92	----
Gen M 5s 1970 ser A..J&D		98¾	99¼
Gen M 5s 1975 ser B..A&O		98⅜	98⅝
C St L & Pitts 1st 5s g '32..A&O		101	----
Pitts Va & Char gu 4s '43..M&N		88⅝	----
Pitts Young & Ash 5s '27..M&N		100¼	----
1st gen 4s series A 1948..J&D		89½	----
1st M 5s 1962 series B..F&A		101	----
1st gen 5s 1974 series C..J&D		100½	----
Sun & Lew 1st g 4s 1936..J&J		91½	----
Tol Wahl Valley & Ohio—			
1st g gu 4½s '31 ser A..J&J		97½	----
1st g gu 4½s '33 ser B..J&J		97½	----
1st g gu 4s '42 ser C..M&S		90	----
Penn & N Y Canal—See Leh Va			
Pennsylvania & Northwestern—			
General 5s Jan 1 1930..J&J		99	----
Clearfield & Jeff 1st 6s '27..J&J		101	102
Peoria & East—See C C C & St L			
Peoria & N W—See Chic & N W			
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A..F&A		99	100
Peoria Ry Term—See Ch R I & P			
Pere Marquette (New Co)—			
1st g 5s July '56 ser A..J&J		96	97⅝
1st g 4s July '56 ser B..J&J		----	82
Eq tr 6s Jan 15 '26-'35..J&J 15	b	5.40	5.10%
L E & Det Riv 4½s '32..F&A		97	97½
Perkiomen 1st 5s '18 ext to '38 Q-J		98	----
2d 5s 1918 ext to 1938..Q-J		95	----
Petersburg—See Atl Coast Line			
Phila & Balt Cent 4s 1951..M&N		88	89
Phila Balt & Wash—See Penn RR			
Phila Harrisburg & Pittsburgh—			
1st mtge gold 5s 1925..A&O		99¼	----
Phila Newt & N Y 3s 1942..A&O		74	78
Phila & Read—See Reading Co			
Phila Wilm & Balt 4s 1926..J&J		98	99
Debenture g 4s 1932..A&O		94	----
Philippine Railway—			
1st p 4s 1937 s f opt gu..J&J		41¼	41½
Piedmont & Nor 1st 5s 1954..J&J		86	88
Pine Creek—See N Y C & Hud Riv			
Pittsb Bessemer & Lake Erie—			
P S & L E 1st g 5s 1940..A&O		102⅛	----
Cons 1st g 5s July 1 '43..J&J		95	----
P B & L E con g 5s 1947..J&J		----	----
Pitts Char & Youghiogheny—			
Gen mtge gtd 4s 1932..A&O		----	----
Pitts C C & St L—See Penn RR			
Pitts & L E—See N Y C & Hud Riv			
Pitts McK & Yough—See N Y C			
Pitts Shaw & N—1st g 5s '49..F&A	f	4	8
Gold 4s Feb 1 1952..F&A	f	----	5
6% receivers' ctfs 1927..M&A	f	60	70
Pittsburgh & Shawmut—			
1st s f g 5s 1959 opt..J&D	f	50	70
Pitts Shen & L E—See P Bess & L E			
Pittsb Term RR & Coal—			
1st g guar s f 5s 1942..J&J		----	----
W Side Belt 1st g 5s '37..M&S		----	----
Pitts Va & Chas—See Penn RR			
Pitts & Western—See B & O			
Pittsb Youngs & Ash—See Pa RR			
Portland & Ogdensburg			
1st M 4½s 1928 guar..M&N		94	96
Port & R Falls—1st g 4s '26..M&N		96	98
Debenture 4s Aug 1927..F&A		96	98
Portl (Me) Term gu 4s '61..J&J		77	80
Guar 5s 1961..J&J		94½	96
Port Reading—1st gu 5s '41..J&J		----	----
Ports Gt F & Con—See Bos & Me			
Potomac Val—1st gu 5s g '41..J&J		100	----
Princet & Northw—See Chic & N W			
Prov Sec Co—See N Y N H & H			
Providence Term—See NYNH&H			
Prov & Worc—1st 4s 1947..A&O		85	---
Ral & Aug—See Seaboard Air L			
Ral & Cape Fear—See Norf Sou			
Ral & Charles—See Seab A L			
Raleigh & Gas—See Seab A L			
Ral & Southp—See Norfolk South			
Raleigh & S W—See Ches & Ohio			
Raritan River—1st g 5s '39..J&J		93	95
Reading Company—			
Gen gold 4s Jan 1 1997..J&J		94¾	----
Eq 4½s Jan '26-Jan '27..J&J	b	4.75	4.50%
Eq 5s (J&J) '26-'32 ser J..J&J	b	4.85	4.65%
Jer Cent g 4s '51 op '06..A&O		90⅜	92⅜
Gen & ref 4½s 1997 ser A..J&J		93⅝	94
Atlantic City gu 4s 1951..J&J		85	89½
1st M gold 5½s 1929..M&N		101	----
W & N A tr ctfs 4s red 105..Q-M		79	----
Phila & R—2d 5s g 1933..A&O		101	----
Imp M ext g 4s 1947..A&O		91	93
Cons ext gold 4s 1937..M&S		91½	93½
Term 5s g gu May 1 '41..Q-F		103½	104½
Del R Ter p m g 5s '42..M&N		100	----
Ex p mon g 5s 1942..J&J		100	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Reading Company (*Concluded*)—		
Wilm & No 1st 5s 1927..J&D	99	----
Gen g 5s Aug 1 1932..Q-F	100	----
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu..F&A	92	----
Renssel & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940......A&O	85	----
Equip 6s Jan 15 '28-'35..J&J15	b 5.45	5%
Rich & Mecklenburg—See So Ry		
Rich & Petersb—See Atl Coast L		
Richmond Term—1st 5s 1952.J&J	99½	101⅛
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt..J&D	92	----
Rio Gr Junc—See Denv & Rio Gr		
Rio Grande Sou—See Denv & R G		
Rio Grande West—See Denv & R G		
Rock IsldFrisco Term—5s '27 J&J	99¾	100¼
Rock Isl Ark & La—See C R I & P		
Rutland—Con 4½s 1941.....J&J	86	----
Benn & Rutl 4½s g '27...M&N	----	----
Ogd & L Ch 1st g gu 4s '48..J&J	73¼	74¾
Rutl Can 1st g gu 4s 1949..J&J	73½	75¼
Eq tr 4½s 1926-27 (yr)..M&N	b 5.50	5%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51..J&J	73	75
St Clair Term 1st 5s 1932...F&A	75	----
St Johns & L Cham—5s '44.M&S	40	60
St J & Gr Isl—1st g 4s 1947..J&J	77¼	81
St Lawr & Adir—See N Y Central		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & Ohio		
St L Iron Mt & Sou—See Mo Pac		
St L Mer Br Co—See Term RR		
St L Peo & N W—See Ch & N W	N W	
St L Rocky Mt & P 5s 1955—See	Misc C	os, p. 44
St L South—See Illinois Central		
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A..J&J	75⅝	75⅞
Prior lien 5s 1950 series B..J&J	90	90¼
Prior lien 6s 1928 series C..J&J	102¾	102⅞
Prior lien 5½s '42 series D..J&J	98⅝	99⅝
Cum adj 6s July 1955.....A&O	92	92¼
Income mtge 6s July 1960..Oct	f 93	93¼
Eq tr 6s Jan 15 '26-'34..J&J15	b 5.45	5.15%
Gen mtge gold 6s 1931.....J&J	103¾	105½
Gen mtge gold 5s 1931.....J&J	100½	----
Con mtge 4s July 1996.....J&J	----	----
St Louis Southwestern—		
1st g 4s 1989..........M&N	82	82⅜
2d g inc 4s Nov 1989......J&J	72½	75
1st consol g 4s 1932......J&D	89¼	89¾
1st term & unif 5s 1952....J&J	87½	88
Eq tr 5½s 1925-1939 (s-a) M&S	b 5.25	5%
Cent Ark & Ea 1st 5s'40 op.J&J	91½	92¾
Grays Pt Term g 5s 1947.J&D	89	----
Shrev Bdg & Ter 5s '55 gu F&A	88	----
StephenvN&STex 5s'40 op.J&J	90½	91½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929..........J&J	101	102¼
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trk—See C&N W	& N W	
St P & K C Sh L—See C R I & P	R I &	Pac
St Paul Minn & Manitoba—		
1st consol g 4s 1933......J&J	94	95⅛
1st consol g 6s 1933......J&J	107	109
1st cons red to 4½s g 1933.J&J	98⅛	99¼
Montana ext 1st 4s 1937.J&D	92⅛	94
Pacific Ext 1st 4s £ 1940..J&J	87½	89½
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948..A&O	90	----
Mont Cent 1st gd 6s 1937.J&J	110	113
1st guar gold 5s 1937....J&J	101½	104
Wil & S F 1st 5s g 1938....J&D	101½	104
St Paul & Nor Pac—See Nor Pac		
St Paul Union Depot—		
1st & ref 5s 1972.........J&J	101⅛	101⅝
Salt Lake City Un Dep & RR—		
1st M 5s 1938...........M&N	93	96
San Ant & Aran Pass—See SoPac		
San Fr & S Jo Val—See A T & SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See AT&SFe		
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937..J&J	----	----
Sav Fla & W—See Atl Coast Line		
Sav & States—1st g gu 5s '53.J&J	65	----
Schenectady & Duanesburg—		
1st guar 6s 1924.........M&S	----	----
Scioto Vall & N E—See Norf & W		
Seab Air Line—1st g 4s 1950.A&O	----	78½
Stamped	77⅝	78
Adj mtge 5s Oct 1 1949...F&A	85	85¼
Ref gold 4s 1959 opt......A&O	71¼	71⅞
1st & cons 6s 1945 ser A..M&S	93¾	94⅜
Equip trust 6s 1925-27...J&D	b 5.60	5.25%
Equip tr 6s (s-a) 1926-37.F&A	b 5.60	5.25%
Atlanta-Birmingham Div—		
1st g 4s May 1 1933......M&S	88½	89
Caro Cent 1st g gu 4s '49..J&J	81¼	82½
Florida Central & Peninsula—		
1st l g ext 5s gold 1930..J&J	99¾	100
1st cons 5s gold 1943.....J&J	99⅛	100
Sou Bound 1st g 5s '41.A&O	95	95¼
Georgia & Ala 5s Oct '45..J&J	94¼	95⅛
Ga & Ala Term 1st g 5s'48.J&D	94	----
Ga Caro & N—1st 5s g '29..J&J	99¾	100½
Ral & Augusta—1st 6s '26.J&J	100½	101
Ral & Charleston 4s 1956.F&A	50	----
Consol 4s 1956........F&A	50	----
Ral & Gaston—1st 5s g'47.J&J	97	----
Seab & Roanoke—1st5s'26.J&J	100	100⅛
Seacoast RR of N J 5s '48..A&O	95	----
Seattle Term 6s 1925-1930	----	----
Sebast & Mooseh 1st 5s '28.M&S	----	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at		
5% to July 1 1945.........J&J	----	----
Sher Shrev & So—See Mo K & T		
Shrev Bdg & Ter—See St L So W		
Sierra Ry of California—		
1st s f 6s g Apr 12 '37.A&O12	----	----
Sioux City & Pac—See Ch & N W		
Somerset Ry 1st & ref 4s '55..J&J	67	72
1st M 4s July 2 1950.....J&J	70	75

Bonds.	Bid.	Ask.
So Caro & Ga—See Southern Ry		
South Bound—See Seaboard Air L		
So Indiana—See Ch T H & S E		
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951.........M&N	75	79½
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	84½	85⅛
Conv g 4s June 1 '29 op '14 M&S	97	97¼
Conv g 5s 1934..........J&D	100	101
Coll trust 5s 1944........M&N	98¾	100¼
Equip 7s 1926-1935 (yr) J&D	b 5%	4.80%
Equip 5s 1926-1939 (yr)..M&N	b 4.85	4.70%
Equip tr 5s 1928-38 (yr)..J&D	b 4.85	4.70%
Eq tr 4½s 1928-40 (yr)..J&D	b 4.85	4.65%
Pacific Fruit Express equip 7s		
June 1 1926-1935 (yr)..J&D	b 5.05	4.85%
Aus & Nor 1st 5s g 1941..J&J	99½	----
Central Pacific—		
1st ref 4s g guar 1949...F&A	87	89
1st g guar 4s Oct 1 1954.A&O	83¾	87¼
M 3½s g gu Aug 1 1929.J&D	96⅛	97½
m European loan 4s '46.M&S	72	73
Guar 35-year g 5s w i..F&A	98	98⅛
Galveston Harrisb & San An—		
Mex & P Div 1st 5s '31.M&N	100⅜	----
2d M 5s 1921 gu......J&J	99½	----
Houston East & West Texas—		
1st 5s g May 1 1933...M&N	100	----
1st gu g 5s Mar 1933...M&N	100	----
Houston & Texas Central—		
1st lien g 5s 1937.......J&J	100¼	101½
Waco & N W Div 6s g '3 M&N	102	----
Nor Cal Ry g 5s 1929...J&D	----	----
No Ry of Ca' 5s g gu 1938..A&O	----	----
Oregon & Cal 1st 5s 1927...J&J	100½	100¾
S A & Ar Pass g gu 4s'43..J&J	81¾	83
San Fran Term 1st 4s 1950 A&O	84½	85
So Pacific Br 6s 1937......A&O	110	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937....M&N	102¼	----
1st ref g 4s 1955 op 1910..J&J	87⅝	88¼
So Pac Coast 1st g 4s 1937..J&J	94¼	----
Texas & N O con 5s 1943..J&J	96¼	----
Dallas Div 1st g 4s '30..F&A	93	95
Southern Railway—		
1st consol gold 5s 1994....J&J	102½	102⅞
Develop & gen M g 4s '56.A&O	77½	77¾
Develop & gen 6s 1956...A&O	106¼	106½
Develop & gen 6½s 1956.A&O	110	110½
Eq tr 6s Jan 15 '26-'35..J&J15	b 5.40	5.10%
Eq tr 5s 1925-39 (s-a)...M&S	b 5.05	4.80%
Eq 4½s Nov 15 '25-'26 M&N15	b 4.50	4.25%
Eq tr 4½s Oct '25-'39 (s-a)A&O	b 4.85	4.65%
E Tenn reorg lien 5s 1938.M&S	102½	----
1st Mem Div g 5s 1996...J&J	99½	102⅜
St Louis Div 1st g 4s 1951..J&J	86⅛	87⅛
Aiken Br 1st g 4s 1998.....J&J	70	----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A...J&J	97⅛	103
1st M 5s 1944 ser B.....J&J	102½	103
Atl & Danville 1st 4s 1948..J&J	76	78⅞
2d g 4s 1948..........J&J	67	68¾
Atl & Yad 1st gu g 4s 1949.A&O	76¼	78¾
E T Va & Ga—Div g 5s '30 J&J	----	100½
Consol 1st g 5s 1956....M&N	102¼	102½
Ga Mid 1st g 3s 1946.....A&O	67	----
L & N So joint g 4s—See L & N		
Mob & Birm pr lien 5s '45..J&J	99	101
Small	93¾	
Gen M g 4s 1945.........J&J	80	82
Small	75⅛	79
Mobile & O coll tr 4s '38..M&S	----	s 84⅛
Rich & Dan deb 5s stpd '27 A&O	100¼	----
Richmond & Mechlenburg—		
1st g 4s Nov 1 1948.....M&N	74	80
So Caro & Ga 1st 5½s '29 M&N	101⅝	102⅞
Va Mid series E 5s 1926...M&S	100⅛	100½
Series F 5s 1931.........M&S	100½	----
General 5s 1936.........M&N	100⅝	----
Va & Southwest 5s 2003..J&J	97½	101
1st con g 5s 1958.......A&O	92	93½
S & N Ala—See Louisv & Nashv		
South Pac Coast—See South Pac		
Spartan U & Col—See Ash & Spar		
Spokane Falls & Nor 6s '39..J&J	----	----
Spok Internat 1st g 5s 1955..J&J	82¼	85
State L & Sulliv 4½s 1929..J&J	97	98
Staten Island Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928.......M&N	99	----
2d mtge inc 6s 1938 coup..M&N	95	----
Sunbury & Lew—See Penn RR		
Sup Sh Line—See C St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep....A&O	7	15
Tampa North 1st 5s '36 op..J&J	85¼	87½
Term RR Assn (St Louis)—		
1st gold 4½s 1939.......A&O	96⅜	97⅝
1st consol gold 5s 1944....F&A	100½	----
Gen ref s f g 4s '53 op '1p..J&J	----	83¾
St L Br 1st g 7s 1929......A&O	106	107
St L Mer Brdge T—5s '30 A&O	99¼	100½
Mer Brdge 6s '29 op '09 F&A	102	103
Terre Haute & Peo 5s 1942.M&S	98½	100
Texas City Term 6s 1941..J&J26	75	82
Texas & New Orleans—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000....J&D	100⅜	102
2d inc g 5s Dec 2000.......Mar	f 90	101½
Louisv Div 1st 5s 1931...J&J	99⅜	99¾
Eq tr 5s 1925-'39........M&N	b 5.20	5%
Denison & Pac Sub 1930.M&S	95	98
Weatherford Min W & North—		
1st guar f 5s 1930.......F&A	96⅜	97¾
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964.........M&S	----	99¼
Tol Can Sou & Det—See Mich Cen		
Tol & Ohio Cent 1st 5s 1935..J&J	100¼	100¾
West Div 1st 5s g 1935....A&O	100	101¼
General gold 5s 1935.....J&D	95	99
St Mary's Div 4s g 1951..F&A	82	----
Eq tr 4½s 1926-27 (yr)..J&J	b 4.50	4.35%
Kana & Mich 1st 4s 1990..A&O	81¾	84⅛
2d mtge gold 5s 1927...J&J	100⅛	103¼
Eq tr 6s 1926-35 (yr).J&J15	b 5.45	5.20%
Kanawha & W Va 5s 1955 J&J	90	92

Bonds.	Bid.	Ask.
Toledo Peoria & Western—		
1st gold 4s July 1 1917....J&J	29¼	31
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950...A&O	85½	86⅜
Tol Term 1st 4½s '57 gu...M&N	89½	91
Tol Walh Val & O—See Penn RR		
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946....J&D	85½	----
Ulster & Del cons 5s 1928...J&D	----	85¼
1st ref gold 4s 1952.......A&O	53½	53⅝
Union Pacific—		
1st ry & land gr 4s g 1947..J&J	91½	91⅞
Conv 4s 1927...........J&J	99¼	99½
1st & ref 4s June 2008....M&S	84⅛	84½
1st & ref 5s June 2 2008...M&S	103	106⅞
10-year 6s July 1928......J&J	103⅜	103¾
Eq tr 4½s 1928-38 (yr)..M&N	b 4.75	4.50%
Eq 4½s Mar 15 '29-'39.M&S15	b 4.80	4.50%
Equip tr 5s 1927-37 (yr)..M&S	b 4.75	4.50%
Equip tr 7s 1926-35 (yr)..J&D	b 5%	4.80%
Ore RR & Nav—See Ore-Wash		
Ore Short Line 1st 5s 1946..J&J	104	104¾
1st cons guar 5s 1946...J&J	103	103⅞
Ref g gu 4s '29 opt '07..J&D	97⅛	97½
Utah & Northern—		
1st 7s '08 ext at 4% to'33..J&J	93⅝	
Consol gold 5s 1926......J&J	100¼	100¾
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922....A&O	99	99½
United N J RR & Canal Co—		
General gold 4s 1929.......M&S	97½	----
General gold 4s 1944.......M&S	92¾	93
Gen 1st g 3½s Mar 1 '51.M&S	81	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pac		
Utica Clin & Bing—See Del & H		
Vandalia RR—		
Cong 4s 1955 series A....F&A	87¼	----
Series B 1957.........M&N	87⅛	----
Vera Cruz & Pacific RR—		
1st gold 4½s 1934 opt......J&J	f ----	----
July 1914 coupon on	f ----	----
1st gold 4½s 1934 assenting	f ----	----
Verdig Val Ind & West—See MoP		
Vermont Vall 1st 4½s 1940...A&O	72	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40...M&N	100¼	----
Gen 5s May 1 1941......M&N	96½	----
Ref & impt 6s 1973 ser A..M&N	106	----
Virginia Midland—See South Ry		
Va & Southwest—See South Ry		
Virginian Railway—		
1st M gold 5s 1962 opt....M&N	98	98¼
Eq 6s A Oct'25-Apr'30(s-a) A&O	b 5.20	5%
Wabash—1st gold 5s 1939...M&N	101½	101¾
2d gold 5s 1939.........F&A	96	96¾
Deb mtge 6s series B 1939..J&J	f ----	----
1st lien term gold 4s 1954..J&J	80¾	80⅞
Ref & gen 5½s 1975 A.....M&S	96⅛	96¼
6% notes 1930..........M&S	100½	101
Eq tr 6s 1926-35 (year)..J&J15	b 5.40	5.20%
Det & Chic ext 1st g 5s '41..J&J	101¼	----
Des M Div 1st g 4s 1939...J&J	86	----
Toledo & Chic 4s g 1941...M&S	86	89
Omaha Div 1st 3½s g '41..A&O	75⅝	75⅞
Waco & N W—See Hous & Tex C		
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935...J&J	85	90
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Central		
Wash Term Co—3½s 1945...F&A	83¾	85
1st gold 4s 1945 guar.....F&A	89⅝	----
Washington & Vandemere—		
1st 4½s 1947..........F&A	92	----
Weath'd Min W & N—See Tex&P		
West Jersey & Sea Shore—		
Consol gold 4s 1936.......J&J	93	95
Cons 3½s g series B 1936..J&J	89	----
West Maryland 4s 1952.....A&O	65¼	65½
5% gold notes 1915 opt....J&J	----	----
Balt & Harris g 5s 1936...M&N	99	----
1st M West Ext g 5s '38 M&N	99	----
West N Y & Penna 5s 1937...J&J	100¾	----
Gen mtge gold 4s 1943....A&O	81½	82
Income g 5s Apr 1943....Nov 1	f 35¼	46
Western Pacific RR Corp—		
1st M 5s 1946 series A.....M&S	93	93½
1st M 6s 1946 series B.....M&S	102⅝	103⅛
4% notes 1930..........A&O	92	92¾
Eq tr 5½s 1925-38 (yr)..J&D	b 5.40	5.10%
Western Pa—1st g 4s 1928..J&D	----	----
West Ry of Ala—4½s 1918 3xt at		
6% to Oct 1 1928.........A&O	----	----
West Shore—See NYC & H R RR		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949....M&S	77¾	78⅛
Ref M 4½s series A 1966.M&S	77½	78
Eq tr 4s 1926-27 (year)...A&O	b 5.10	4.75%
L Erie Div 1st g 5s 1926..A&O	100⅝	101
Wheeling Div 1st g 5s '28..J&J	99¾	----
Exten & impt g 5s 1930...F&A	97⅝	----
6% notes Jan 1933	97	100
Wheeling Term 4s 1940.....F&A	88	90
Wichita Falls & Northwestern—		
1st 5s Jan 1939...........J&J	f 125	----
1st & ref g 5s 1940 opt....J&J	f 90	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt....M&N	93¾	95¼
Wilkes-B & East—See N Y S & W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931......J&J	f 70	----
Wilmar & S Falls—See St P M&M		
Wil & Nor—See Phila & Reading		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st gold guar 4s 1960......J&J	84½	85
Winston-Salem Terminal Co—		
1st M gold 5s 1966........A&O	----	----
Wis Cent Ry—1st M g 4s '49..J&J	78⅜	79
1st & ref 4s 1959.........A&O	73	75
5½% g notes Apr 15 '27A&O15	100⅜	100⅞
Marshfield & South East Div		
pur mon 1st g 4s 1951...M&N	80	85
Sup & Dul Div 4s 1936...M&N	85½	86⅜
Minneap Term 3½s'50 opt.J&J	----	----
WorNach&Roch—4s Jan '30..J&J	72	----
4s Oct 1 1934..........A&O	70	----
Yosemite Vall s f g 5s 1936..J&J	72	73

b Basis *f* This price includes accrued interest. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS.	Par.		
Ala Great Southern com	50	d 74	77
Preferred	50	d 78	80
Alabama & Vicksburg (new)	100	104	----
Albany & Susquehanna (guar)	100	202	205
Allegheny & West (guar)	100	105	107
Ann Arbor common	100	32	33
Preferred	100	55	57
Atch Top & Santa Fe	100	120	120¼
Preferred	100	96¼	97
Atlanta Birm & Atlantic	100	5⅜	5½
Atlan & Char Air L (guar)	100	176	179
Atlanta & West Point	100	155	----
Atlantic Coast L Co of Conn	50	d 180	185
Atlantic Coast L RR com	100	d 170½	171
Atlantic 1st leased lines rent tr		ld 80	83
Augusta & Savannah (guar)	100	99	101
Balt & Ohio—Common	100	75¾	76
Preferred	100	65½	66
Bangor Aroostook common	50	d 40⅛	42
Preferred	100	87	92½
Beech Creek (guar N Y C)	50	d 39	40
Boston & Alb (guar N Y C)	100	160½	161
Boston & Maine	100	24½	25
Preferred	100	26	27
1st preferred A	100	30⅞	31
1st preferred B	100	48	49
1st preferred C	100	41½	42
1st preferred D	100	50	62
1st pref E	100	----	----
Bost & Prov (guar Old Col)	100	179	180
Boston Rev Beach & Lynn	100	----	----
Brunswick Ter & Ry Sec Co	100	4½	5
Buffalo Roch & Pittsburgh	100	82	84¾
Preferred	100	99	100
Buff & Susq RR Corp	100	80	90
Preferred	100	48	53
Camden & Burl Co (guar)	25	d 28	29½
Canada Southern	100	56½	57½
Canadian Pacific	100	141¼	141½
Preferred	100	ld 75	77
Caro Clinchfield & Ohio com	100	78½	79½
Catawissa RR—1st pref (guar)	50	d 42½	44
2d pref (guar P & R)	50	b 42½	44
Cayuga & Susq (gu D L & W)	30	d 46	48
Central of New Jersey	100	275	280
Chesapeake & Ohio common	100	94	95
Common ctfs of deposit	100	93	----
6½% cum pref Ser A	100	108½	110
6½% pref ctfs of deposit	100	105	----
Chicago & Alton RR	100	4½	5
Certificates of deposit		2	10
Preferred	100	8⅛	8⅝
Certificates of deposit		----	----
Chicago Burl & Quincy	100	178	180
Chic & East Illinois common	100	35	37
Preferred	100	45	48
Chicago Great West com	100	11½	15
Preferred	100	24⅛	24⅝
Chic Ind & Louisv common	100	70	74
Preferred	100	63	66
Chicago Milw & St Paul	100	8⅛	8⅝
Preferred	100	15	15½
Chicago & North Western	100	66	66½
Preferred	100	107	115
Chic R I & Pacific common	100	45¾	46
7% preferred	100	96¼	96⅝
6% preferred	100	84¼	85½
Chicago St Paul Minn & O	100	44	46
Com Cent Tr Co rcts		43	47
Preferred	100	94	96
Pref Cent Tr Co rcts		93	97
Cinc Indianap & Western	100	----	----
Preferred	100	----	----
Cinc New Orl & Texas Pacific	100	----	----
Preferred	100	103	----
Cinc Sandusky & Cleve pref	50	d 57	60
Cleve Cinc Chicago & St L	100	145	160
Preferred	100	100	----
Cleve & Pitts (guar Pa RR)	50	d 70½	71½
Betterm't stk (guar Pa RR)	50	d 40½	41½
Colorado & Southern	100	57½	58⅛
1st preferred	100	62	63½
2d preferred	100	57	60
Columbus & Xenia (guar)	50	d 91	93
Cripple Creek Central	100	2	5
Preferred	100	14	18
Cuba RR preferred	100	80	----
Dayton & Mich com (guar)	50	d 35	37
Preferred (guar C H & D)	50	d 84	86
Delaware & Bound Br (guar)	100	157	160
Delaware & Hudson	100	146½	147½
Delaware Lack & Western	50	d 136½	137½
Delaware	25	d 38½	40
Denv & Rio Gr W pref temp	100	39	39¾
Detroit Hills & S W (guar)	100	76	79
Detroit & Mackinac	100	40	----
Preferred	100	60	----
Duluth South Shore & Atl	100	3	3½
Preferred	100	5	6
East Penna (guar P & R)	50	d 59	61
Elmira & W'msport (guar)	50	d 40	42
Preferred (guar Nor Cent)	50	d 52	56
Erie—Common	100	28⅛	28½
Common ctfs of deposit	100	27⅞	----
1st preferred	100	37⅜	37¾
1st pref ctfs of deposit	100	36⅞	----
2d preferred	100	35	36
2d pref ctf of deposit	100	34½	----
Erie & Kalamazoo (guar)	50	d 77	80
Erie & Pitts (guar Pa RR)	50	d 61½	64
Fonda Johns & Glov com	100	11	14
Ft Dodge Des M & So com	100	20	25
Preferred	100	73	76
Ft Wayne & Jack pref (guar)	100	105½	107½
Georgia RR & Bank Co (gu)	100	207	212
Georgia Southern & Florida	100	75	----
1st preferred	100	80	90
2d preferred	100	80	----
Great Northern Ry—Pref	100	68¾	69
Ore certificates	(no par)	d 28	29
Green Bay & Western	100	73	78
Gulf Mobile & North com	100	28	29
Preferred	100	95	97
Hartford & Conn Western	100	20	23
Hocking Valley—Common	100	133	140
Hudson & Manhattan	100	32	32¼
Preferred	100	70½	72
Huntingd & Broad Top v t c	50	d ----	----
Preferred v t c	50	d ----	----
Illinois Central	100	114	115
Non-cumul 6% pref Ser A	100	116	119¾
Leased lines (guar)	100	76½	79
Stk tr ctfs—See RR Securs Co			
Int & Great North Ry v t c		----	----
Internat Rys (Cent Am) com	100	29	30
Preferred	100	x 63¼	65
Iowa Central	100	1½	3
Joliet & Chic (guar C & A)	100	128	132
Kal Allegan & Gr Rap (gu)	100	104	107

Stocks.	Par.	Bid.	Ask.
K C Ft Scott & Memphis Ry—			
Pref Cent Tr ctf dep stpd	100	75	----
K C St L & Chic—Pref (gu)	100	100	105
Kansas City Southern	100	32¾	33
Preferred	100	58	59
Lackawanna RR of N J	100	79	81
Lehigh Valley	50	d 75½	77
Preferred	50	d 100	----
Little Miami original guar	50	d 93	95
Spec guar betterment stk	50	d 41	43
Lit Schuyl Nav RR & Coal (gu)	50	d 40	41
Louis & Mo Riv pref (guar)	100	105	113
Louisv Hend & St L com	100	145	160
Preferred	100	80	88
Louisville & Nashville	100	114	115
Mahoning Coal RR	50	d 815	840
Pref (guar L S & M S)	50	d 51	53
Maine Central	100	----	35
Preferred	100	----	93¾
Michigan Central	100	525	555
Minehill & Schuyl Hav (gu)	50	d 50	51½
Minneapolis & St Louis	100	2½	3
Minneapolis St P & S S M	100	32	37
Preferred	100	54	58
4% leased line ctfs	100	60	62
Mississippi Central	100	18½	20
Mo-Kan-Tex RR com	(no par)	d 40	40⅛
Preferred	100	89¾	90
Missouri Pacific com	100	34⅜	34¾
Preferred	100	79⅝	80¼
Mobile & Birm pref (guar)	100	70	72
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	d 79½	81
Nashv Chatt & St Louis	100	142	149
Nashv & Decatur (gu L & N)	25	d 38	40
National Rys of Mex 1st pref	100	4	5
Second preferred	100	1⅝	2
New London Northern	100	127	130
New Orleans Great North	100	9	12
New Orl Texas & Mexico	100	120½	121½
N Y Bkln & Man B pref (gu)	100	120	----
New York Central RR	100	116⅜	116⅝
Dividend payable in London		ld 120	122
N Y Chic & St Louis com	100	121	125
Common ctfs of deposit	100	120½	----
6% preferred	100	91¾	92¼
6% pref ctfs of deposit	100	89¾	----
N Y & Harlem com & pf (gu)	50	d 150	155
N Y Lack & West (guar)	100	102	----
N Y New Haven & Hartf	100	33⅜	33⅞
N Y Ontario & Western	100	26⅜	26½
Norfolk Southern	100	39¼	40
Norfolk & Western Ry	100	131¾	132
Adjustment preferred	100	79	85
No Carolina (guar So RR)	100	142	146
Northern Cent (guar Pa RR)	50	d 78	80
North'n N H (guar B & M)	100	----	80
Northern Pacific Ry	100	66¾	66⅞
North RR of N J (guar Erie)	100	63	----
Northern Securities Co stubs		d ----	----
North Pennsylv (gu P & R)	50	d 81	82
Ogden Mine RR(gu Cen N J)	100	d 80	84
Old Colony (gu NYNH&H)	100	106½	107½
Ontario & Quebec	100	ld 118	123
Oswego & Syrac (gu D L & W)	50	d 89	90
Pennsylvania RR	50	dx 45¾	46
Peoria & Bureau Val (guar)	100	114	116
Peoria & Eastern	100	16½	18
Pere Marquette Ry com	100	65	65½
Common ctfs of deposit	100	64	----
Preferred	100	69	70⅝
Preferred ctfs of deposit	100	67	----
Prior preferred	100	79	80½
Prior pref ctfs of deposit	100	77	----
Phila Germ & Norris (guar)	50	d 122	124
Phila & Trenton (gu Pa RR)	100	210	220
Piedmont & Northern	100	50	53
Pittsburgh Bess & Lake Erie	50	d 29	30
Preferred	50	d 59	60
Pitts Cinc Chic & St Louis	100	85	----
Pitts Ft W & Chic com (gu)	100	133½	134
Preferred (guar Penn RR)	100	140	141¼
Pittsburgh & Lake Erie	50	d 137	140
Pittsb McK & Yough (guar)	50	d 51	54
Pittsb & West Va common	100	70⅛	71
Pitts Youngst & Asht pref	100	140	142
Prov & Worcester (guar)	100	153	----
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	68	72
Reading Company	50	d 84⅝	85
Rights		d 17½	18½
1st preferred	50	d 39½	40¼
2d preferred	50	d 41	41⅞
Rensselaer & Saratoga (guar)	100	120	123
Rich Fred & Potom—Com	100	250	----
Dividend obligations	100	246	250
6% guaranteed	100	250	----
7% guaranteed	100	250	----
Roch & Genesee Val RR	100	98	102
Rome & Clinton (gu D & H)	100	96	100
Rutland preferred	100	54	59
St Louis Bridge 1st pref	100	112	114
2d preferred	100	55	56½
St Louis-San Francisco Ry	100	89¾	89⅞
Pref stock series A	100	88	92
St Louis Southwestern	100	46½	47½
Preferred	100	69	71
Saratoga & Schenectady (gu)	100	96	100
Seaboard Air Line common	100	34	34⅜
Preferred	100	43½	44
Sharon	50	d 42	45
Southern Pacific Co	100	98½	99
Southern Ry common	100	98⅜	98⅝
Preferred	100	90½	91
Mob & Ohio stk tr ctfs dep	100	74	76
Southwestern of Ga (guar)	100	100	103
Texas & Pacific	100	47½	48
Troy & Gr'bush (gu N Y C)	50	d 59	62
Tunnel RR of St Louis	100	112	115
Union Pacific—Common	100	140¼	140¾
Preferred	100	77	77½
United N J RR & Canal (gu)	100	201	203
Utica Chen & Susq Val (gu)	100	119	120
Utica Clinton & Binghamton	100	38	40
Valley RR (N Y) (guar)	100	99	101
Vermont & Mass (guar)	100	94	----
Vicksb Shrevep & Pac com	100	86	89
Preferred	100	89	92
Virginian Railway	100	----	100½
Wabash Railway	100	35⅛	35¼
Preferred A	100	69⅝	69⅞
Preferred B	100	51	55
Warren N J (guar D L & W)	50	d 69	70
Western Maryland Ry com	100	14¼	14½
1st preferred	100	68	71
2d preferred	100	22½	23
Western Pacific RR Corp	100	20	20½
Preferred	100	73¾	75
West Jersey & Sea Sh—Com	50	d 37	38
Wheeling & Lake Erie Ry	100	19	19¼
Preferred	100	41½	42

Bonds and Stocks.	Bid.	Ask.
JOINT STOCK LAND BANK BONDS		
Agricultural—5s '53 op '33 M&N	101½	103
Atlanta—5s 1952 op 1932 J&D	102	103
Atlantic—5s 1953 op 1933 M&S	102	103¼
5s 1952 opt 1932	101¾	102¾
5s 1954 op 1934 J&J	102¼	103½
Bankers—5s '53 op '28 J&J	100½	101½
5s May 1952 op 1932 M&N	102½	104
4½s 1955 opt 1935 J&J	101	102
California—5s 1951 op 1931	101	102½
Central Ill—5s '53 op '33 J&D	102	103¼
5s July 1 1953 op 1933 J&J	102	103¼
Central Iowa—5s Apr 1953	102½	103½
5s May 1 1942 op 1927 M&N	100½	101½
4½s Nov 1 '52 op '32 M&N	101	102
Chicago Joint—5½s '51 op '31	104½	105½
5s 1951 of 1931 M&N	102¾	103¾
5s 1952 op 1932 M&N	102¾	103¾
5s 1963 op 1933	103	104
4¾s 1952 op 1932 M&N	101¾	102¾
4¾s 1963 op 1933 M&N	101⅞	102⅞
4½s 1952 op 1932	100½	101½
4½s 1964 opt 1934 M&N	101	102
Colo-Wyo 5s '53 op '33 A&O	101	102½
Columbus 5s 1955 opt 1934 J&J	102	103½
Dallas—5s 1953 op 1933 M&S	102	103½
5s 1954 opt 1934	102⅜	102⅞
5s 1965 opt 1935	103	104¼
5½s 1951 op 1931	103¼	105
Dayton-Agricultural—		
5s 1954 op 1934 J&J	101½	103½
Dayton—1952 opt 1932 J&D	101	102½
Denver—5s 1954 opt 1934	101½	103¼
5s 1955 opt 1935	101½	103¼
Des Moines—5s 1952 opt 1932	102	103½
5s 1963 opt 1933	102½	104
First Carolinas—5s'52op'32 M&N	101¾	103
5s 1954 opt 1934 A&O	102¼	103¼
5s 1955 opt 1935 F&A	102½	104
5s 1955 opt 1935 J&J	----	103¾
First of Chey—5s'52 op'32 M&N	101	----
First of Clev—5s '53 op '33 M&N	101	102½
First of Minn—5s '51 op '31 M&N	101	102½
5s 1952 opt 1927 M&N	100½	101¾
5s 1952 opt 1932 M&N	102	103½
5s 1953 opt 1933 M&N	102	103½
First of Montgomery 5s '54 op '34	101	103
First New Orl 5s '44 op '34 M&N	101	103
First Texas—5s '42 opt '32 M&N	100½	102
5s 1943 opt 1933 M&N	100¾	102¼
Fletcher 4½s 1954 opt 1934	100½	101½
Fremont—5s 1953 opt '33 J&D	102	103¼
5s 1952 opt 1932 M&N	102	103¼
4¾s 1965 opt 1975 J&D	101¾	102¾
Greensboro(NC)5s'53 op '33 A&O	101	103
Greenbrier 5s 1964 opt 1934 A&O	----	103½
Ill-Midwest—5s '53 op '33 A&O	102	----
5s 1954 opt 1934 J&D	103	104
5s 1955 opt 1935	103	104¼
Kansas City—5s '52 op '32 M&N	102¾	103¾
5s 1953 opt 1923 M&N	102¾	104
5s 1954 opt 1934	103	104
5s 1964 opt 1934 M&N	103⅛	104⅜
5s 1964 opt 1934 M&N	103⅛	104⅜
Kentucky—5s '52 opt '32 M&N	101¾	103½
5s 1943 opt 1928	100½	101½
5s 1954 opt 1934 J&J	102¼	103½
Liberty Cent—5s '52 op '32 M&N	102¼	103½
5s 1953 opt 1933	102¼	103½
Lincoln—5s 1951 opt 1931	102	103½
5s 1943 opt 1928 M&N	100¾	101¾
5s 1942 opt 1927 M&N	100½	101½
4½s 1965 opt 1935 J&J	----	101½
Louisville—5s 1952 opt 1932	102	103½
New York 5s 1953 opt 1933	102½	103¾
5s 1955 opt 1935 J&J	----	104⅝
N Y & N J 5s 1953 opt '33 J&D	103	104¼
5s 1954 opt 1934 M&N	103⅝	104⅝
5s 1955 opt 1935 J&D	----	104⅝
N Y & Pa—5s '53 opt '33 J&J	103	104¼
No Caro—5s '53 opt '33 M&S	102	103½
5s 1952 opt 1932 M&N	102	103
5s 1955 opt 1935 F&A	102¼	104
Ohio—5s May 1953 opt 1933	100½	102
Ohio-Penna 5s 1954 opt 1934 J&J	102¼	103
Ore-Wash—5s '52 opt '32 M&N	101	103
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s'53op'33 J&J	102⅛	103⅛
5s 1954 opt 1934 M&N	102¾	103¾
5s 1955 opt 1935	103	104
Los Angeles—5s '53 op '33 J&J	102	103½
San Fran—5s '53 op '33 J&J	102	103½
Salt Lake C—5s '53 op '33 J&J	102	103½
Pennsylvania 1955 opt 1935 F&A	102	104
Potomac 5s 1954 opt 1934 J&D	101¼	103½
St Louis—5s 1953 opt '33 J&D	102	103½
5s 1952 opt 1932 M&N	102	103½
5s 1943 opt 1928 J&D	100¾	101¾
5s 1955 opt 1935 M&S	102½	104½
San Antonio 5s 1939 op '24 M&N	99½	100½
5s 1953 opt 1933 M&N	101	102½
5s 1953 opt 1933 M&N	101	102½
5s 1954 opt 1934 M&N	101½	103
San Fran 5s 1954 opt 1934	101¼	102¾
Sioux City—5½s '51 op '31 M&N	103	104½
South Minn—5s '53 op '33 M&N	102	103½
5s 1952 opt 1932 M&N	102¼	103¾
5s 1964 opt 1934	103	104½
Union (Kentucky & Tennessee)—		
5s 1952 opt 1932 M&N	102	103
Virginia-Caro 5s '54 opt '34 F&A	101½	103
Virginian—5s '53 opt '33 M&N	101½	103
5s Nov 1 1951 opt 1931 M&N	101	103
Wichita—5s 1953 opt 1933	102¼	103¼
5s 1952 opt 1932	102	103
STOCKS Par		
Bankers of Milwaukee 100	163	167
Chicago 10%	176	182
Dallas 10% 100	164½	170
Denver 8%	130	135
Des Moines 9% 100	151	157
Equitable Macon Mo 6%	116	----
First Carolinas 8%	125	130
Freemont 9%	140	145
Kansas City 10% 100	169	175
Lincoln 9% 100	151	157
New York 100	135	----
North Carolina 4%	115	122
St Louis	128	----
South Minnesota 10% 100	165	171
Virginia 10% 5	d 7¾	8¼

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *u* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt J&J	99	100
Adirondack P & L 1st 6s '50 M&S	104	105
Deb 5s 1930 J&J	96	98
Conv deb 6s 1929 A&O	101½	102½
Alabama Power 1st 5s 1946 M&S	99	100
1st M l & ref 6s 1951 J&D	103½	104½
1st & ref 5s 1951 J&D	96	97
Alabama Tr L & P 1st 5s '62 M&S	96	97½
Alabama Water 1st 6s 1932 J&J	97	100
1st ref 6s 1947 J&J	94½	97½
Albany Ry—See United Trac.		
Albany Sou RR 1st 5s 1939 M&S	----	----
Alleg Bellev & P—See Phila Co		
Alt G & St L Tr—See E St L & Sub		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A15	84	85
American Gas deb 6s 2016 J&J	99½	100½
Conv g 7s Jan 15 1928 J&J15	140	----
10-year 7s 1934 J&J	103½	104½
Am Gas & El coll 5s 2007 F&A	93¼	----
Deb gold 6s 2014 M&N	98	99
Am Pow & L deb 6s 2016 M&S	95½	96½
Amer Pub Serv 6s 1942 J&D	98¾	99¾
Amer Rys coll tr 5s 1931 F&A	98	99
Amer Telep & Teleg 4s 1929 J&J	96⅞	97⅛
Conv g 4s '36 conv aft '09 M&S	94⅛	97¼
Conv 4½s '33 op aft '25 M&S	96⅝	----
Coll trust 5s 1946 J&D	101⅛	101⅝
Deb s f 5s 1960 J&J	96	96¼
Deb 5½s Nov 1 1943 M&N	102¾	103
Amer W W & El 5s 1934 A&O	95⅝	95⅞
Americus Ltg 1st s f 6s '37 A&O	85	90
Ana & Pot R RR—See W Ry&El		
Appalachian Power 5s 1941 J&D	97½	99
7% gold bonds Aug 1 '36 F&A	106	----
Deb gold 6s 2024 J&J	93¼	94
Arizona Pow 6s '33 opt '13 M&N	99½	
Arkansas L & P 1st 6s '45 A&O	103	105
1st lien & ref 6s 1954 M&S	99	101
Ardmore St Ry—See Phila Co		
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt A&O	99	----
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939 J&J	93	95
Ashtabula Water Supply Co		
1st 5s 1937 J&D	95	98
Associated Gas & Elec Co—		
Sec g 6½s conv ser 1954 J&J	103	104
Sec g 6s 1955 J&J	95	95½
Deb 6½s ser A perpetual Q-J	100	102
Deb 6½s ser B perpetual Q-J	97	99
Deb 6½s ser C perpetual Q-J	100	102
Atchison Ry, Light & Power—		
1st 5s Nov 1935 M&N	90	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	85	87
Athens Elec Ry 6s 1931 A&O	99	100
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	98¾	----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938 M&S	100	101
1st & ref 5½s 1954 M&N	100	101
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20 J&J	92	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12 A&O	20	25
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt J&D	f 87	90
Augusta Ry & El 5s '40 J&D	90	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt J&J	86	89
A E & C *Ry* 1st g 5s '41 A&O 15	86½	----
Austin G L 5s Oct 1 1925 Q-J	99⅞	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu J&D	100½	----
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor (Me) Pow 5s 1931 M&S	97	99
Bangor Ry & El 1st 5s '35 J&J	95	97
Bar Harbor & Un River Pr Co—		
1st & ref g 5s 1935 M&S	----	----
Bay Counties Pow 5s 1930 M&S	100	100½
Beaumont G L 6s 1944 J&D	98	----
Beaver Val Tr gen g 5s '53 M&N	45	55
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	98½	99
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	102½	102¾
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	97½	98½
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	96	97
Binghamt'n Ry 5s '31 op '11 M&N	----	45
Birmingham Elec Co—		
1st & ref 6s 1954 A&O	101	102½
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09 A&O	88¾	89¼
Birmingham Water Works Co—		
1st M 5½s 1954 ser A A&O	102	----
Blackstone Val G & E 5s '39 J&J	100	102½
5% gold notes 1926 M&N	100	----
Bleecker St&FulFy—See NYRys		
Bloom Dec & Champaign—		
1st & ref 5s 1940 M&N	82½	----
Bloomington & Normal Ry & L—		
1st & gen m 5s 1928 J&J	----	----
Bl & N Ry El & H 5s '27 J&D	----	----
Blue Lakes Wat 1st 6s '38 M&S	----	----
Boston Elev Ry 4s 1935 M&N	87¾	----
Deb g 4½s Oct 1 1937 A&O	90¼	----
Deb g 4½s Nov 1941 M&N	88⅜	----
Deb g 5s Dec 1942 J&D	93½	----
West End St 5s 1932 M&N	96	----
5s May 1936 M&N	95	----
5s March 1944 M&S	93¼	----
7s Sept 1947 M&S	109	----
4½s July 1 1930 J&J	94¼	----
4s Aug 1 1932 F&A	90⅜	----
6¼s Feb 1927 F&A	101⅝	----
Bos & Worc St Ry 4½s '23 F&A	20	25
Brevard Co (Md) Power—		
1st s f 6s 1943 J&J	93	97
Bridgeport Gas Lt 4s 1952 J&J	90	93
Bridgeport Hydraulic Co—		
1st M 5s 1944 J&D	105	105½
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s '60 op aft '20 J&J	98	100
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938 M&S	99	----
Gen & ref M 6s 1963 A&O	106	107½
Bklyn City & New RR—See C I & Bk RR		
Bklyn City RR 1st 5s 1941 J&J	95½	96
Eq tr 5s '26-'35 ser A J&J 15	b ----	----
Brooklyn Edison Co—		
Gen M 5s ser A 1949 J&J	101	101⅜
Gen M 6s ser B 1930 J&J	104½	104⅞
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	89⅛	89¼
Brooklyn Rap Tran 5s '45 A&O	f 98	----
Equit Trust ctfs of deposit	f 98	----
1st ref gold 4s 2002 J&J	f 88⅛	----
3-year 7% notes 1921 J&J	f 120	----
Cent Un Tr temp ctfs dep	f 120	----
Temp ctfs dep stamped	f 111	----
Bklyn Hts 1st 5s 1941 A&O	f 80	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd) J&J	70	80½
1st con 5s July '41(stp) M&N	64½	66
Bklyn Un Elev 5s 1950 F&A	84¾	87⅛
Stamped guaranteed	84½	86½
Kings Co El 1st 4s 1949 F&A	76⅞	81
Stamped guaranteed	77⅛	78⅞
Nassau Elec 1st 5s 1944 A&O	86	90
1st gold 4s Jan 1 1951 J&J	f 60½	61⅞
Atlantic Av con 5s g '31 A&O	93½	94¾
Bklyn Bath & WE5s '33 A&O	88	92
Bklyn Un Gas 1st cons 5s g '45 M&N	98½	100
1st lien & ref 6s '47 ser A M&N	108½	110
Conv deb 7s 1932 M&N	135¼	
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947 A&O	f ----	----
Buff Gen Elec 1st 5s 1939 F&A	101¼	----
1st ref 5s April 1 1939 J&J	100½	101½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	99½	----
Burlington (Vt) G L 5s 1955 J&J	----	93¾
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt M&S	95	97
Butte El&P 1st s f 5s '26-'51 J&D	99½	100¼
Cairo Ry & L 5s 1938 J&D	87½	----
California Electric Generating—		
1st s f g 5s '48 op aft '12 M&S	99	100¼
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt M&S	----	100¼
Unif & ref g 5s '37 op s f M&N	99⅜	----
Cal Cent Gas & El 5s '31 F&A	----	----
California-Oregon Power—		
1st & ref 7½s ser A 1941 F&A	110½	----
1st & ref 6s 1942 ser B J&J	101½	102½
1st & ref 5½s 1955 series C F&A	99¼	99¾
Conv s f deb 7s 1944 M&N	104½	105
Cal Pac Ry—See Pacific Elec Ry		
Calumet Gas & Elec Co—		
1st & ref 5½s 1960 ser B J&J	98	98½
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12 F&A	67	70
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J	r f	41
Canal&Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	91	93
Canton Elec Co 5s 1937 M&N	98	----
Cape Breton Elec Co 5s '32 J&J	78	83
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	98½	98¾
Carbondale Ry 5s Nov '33 J&J	67	----
Carolina Pow & Lt 5s 1938 F&A	99½	100½
1st & ref 6s 1953 J&D	104	105
Catskill Power Corp—		
1st 5½s 1955 Ser A M&N	95½	96½
Cedar Rap Mfg & P 5s '53 J&J	99¾	100
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928 M&S	99½	100
Central Calif Trac 5s 1936 A&O	----	----
Certificates	----	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43 J&D	101	102½
Cent Ga Pow—See Ga L P & Rys		
Cent Hud G & E 5s 1941 J&D	----	----
Conv deb 7s 1935 J&J	----	----
Cent Illinois Lt 1st 5s 1943 A&O	98½	99½
1st 6s 1943 A&O	103	103½
Central Illinois Public Service—		
1st & ref gold 5s 1952 F&A	91	93
1st & ref 6s 1944 series C J&J	100	101
1st & ref 5½s 1950 Ser D J&D	98	98½
Cent Indiana Gas 5s 1931 M&S	97½	98½
Deb 6s 1925 M&N	100¼	101¼
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	97¼	98¼
7% notes 1927 M&S	----	----
Central Iowa Power & Light—		
1st M 6s 1944 ser A M&N	99½	100½
Conv M 7s 1934 ser A M&N	100¼	----
Cent Maine Pow 5s '39 op '19 M&N	99	100
1st & gen M 7s 1941 J&D	106½	107¾
1st & gen 6s 1942 J&D	101	103
Central N Y G & E 5s 1941 J&J	96	98
Central Power Co—		
1st M 6s 1944 ser C J&D	99	100
Central Pow & Lt 6s 1946 A&O	101	102½
1st l & ref 6½s 1952 M&S	100	100¾
Central Ry—See Un Ry & El (Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999 M&S	92	----
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938 J&J	101	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	83½	----
Chatt Rys 1st cons 5s '56 M&N	83½	----
Ches & Pot Tel 5s '29 op '09 J&J	99⅞	----
Ches & Pot Tel of Va 5s '43 M&N	98¾	99¼
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972 J&J	f 24	27
Chicago Aurora & Elgin RR—		
Ref & imp 7s '47 ser A A&O	92	95
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927 A&O	46¾	48
Chicago City Ry 1st 5s '27 F&A	75	75½
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	95	96½
1st & ref 6s 1955 ser A J&J	98	99½
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu J&J	n 93	95
Chicago Railways Co—		
1st M gold 5s 1927 opt F&A	75⅞	76½
Cons M 5s ser A Feb '27 A&O	56	56¾
Series B Feb 1927 J&D	37½	38½
Pur mon 4-5s Feb '27 opt J&J	----	43
Adj inc 4s Feb 1927 opt May	16½	19
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	93½	94½
1st & ref 6s 1953	84	86
Adjust deb 6s July 1953	----	----
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937 J&J	35	45
Chippewa Power 6s 1947 J&D	----	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A A&O	101½	102
Pr l & ref M 5½s Jan '61 B A&O	103½	104
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	101	----
So Cov & Cinc 6s 1932 J&J	----	----
Cities Service Co—		
Conv g deb 7s '66 ser B J&J	172	----
Series C	124½	125
Series D	102¼	102½
Series E	112½	----
Ref deb 6s Jan 1966 M&N	91	91⅛
Cities Service Power & Light—		
2d s f 6s 1944 series A M&N	94¼	94½
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942 J&J	96½	98¼
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914 M&N	----	----
Citizens Ry & Lt—See Muscatine Lt & Trac		
Citizesn St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937 J&J	99⅛	----
City & Sub Ry—See Port(Ore)Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A J&D	100½	103
Clarion River Power Co—		
1st M gold 6½s 1947 J&J	104	----
Clev El Ill 1st 5s '39 op '24 A&O	102	103
Gold deb 7s 1941 F&A	111	
Gen M 5s 1954 series A M&N	100	100¾
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933 A&O	f n 10	30
Cleve Ry 1st 5s 1931 opt M&S	98	99
Cleve Southw Ry & Light—		
Gen & con 5s 1954 M&S	f 21	22
Cleve Berea & Ob 6s '54 M&S	62	63
Cleve & Elyria 6s '54 M&S	62	63
Cleve Elyria & W 6s 1954	62	63
Elyria & Oberlin 6s 1954	62	63
Clinton (Ill) G & E 6s 1937 J&D	92¼	----
Coast Cos L&P 1st 5s '46 op F&A	94¼	----
Colorado Power 1st 5s '53 M&N	95¼	96½
Columbia G & E 1st 5s '27 J&J	100⅜	100½
Stamped	100¼	101
Debenture 5s 1927 J&J	100	100½
5% gold notes 1928 M&N	100	100⅜
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936 J&J	93	95
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co		
1st & ref 5s June 1937	87	90
1st & ref 6s (stamped) 1937	96	99
Conv deb 6s 1935 ser A A&O	97	----
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A J&D	103	----
1st & ref 5s 1954 ser B M&N	94	95
Columbus(O)Gas 1st 5s g '32 J&J	99¼	99⅜
Columbus (O) Interurban Ter Co		
1st guar 5s 1935 J&D	80	86
Col Lon & Spr Ry—See Ind C & E		
Columbus Newark & Zanesville—		
1st gold 5s 1924 M&S	f ----	----
Gen & ref gold 5s 1926 M&N	f ----	----
Col Buck Lake & New Trac		
1st gold 5s 1921 M&N	f ----	----
Zanesv R, L & P 5s Mar'21 A&O	----	----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36 A&O	99	100
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940 A&O	96½	97¼
Ref mtge gold 6s 1941 J&D	103½	104½
Col Ry 1st 4s '39 opt '14 Q-J	80	81
Col St Ry 1st 5s g 1931 J&J	94	95
Cross St 1st 5s g 1933 J&D	94	95
Com'cial Cable—4s g 2397 Q-J	72	76¼
Commonwealth-Edison Co—		
1st g 5s June 1 1943 M&S	102	102½
1st g 6s June 1 1943 M&S	110	111
1st M 5s 1953 J&J	100	100¾
1st M col 5s 1954 ser B J&D	100⅛	100¾
Com'wealth El 5s June '43 M&S	100	101½
Com'w'th L & P 6s 1947 M&N	88½	93
Sec 6s July 1926 J&J	98½	100
Commonwealth Power Corp—		
S f g 6s May 15 1947 M&N 15	101½	101¾
Gen & ref 5s 1939 J&J	91½	93
Gen & ref 6s 1972 ser B J&J	96½	98
Community Power & Light—		
1st coll tr 6s 1950 Ser A J&J	97½	100
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950 J&J	----	----
Coney Isl & Bklyn RR 4s '48 J&J	68½	72½
Consol gold 4s 1955 J&J	62	
B C & N 1st cons 5s 1939 J&J	78½	82
Conn Light & Power—		
1st & ref s f 7s '51 ser A M&N	112	114
1st & ref 5½s 1954 ser B F&A	106½	107
Connecticut Power 5s '63 A&O	103¾	104
1st & coll trust 5s 1956 J&J	103¾	104
7% notes Dec 1926 J&D	102	
Conn Ry & Lt 4½s 1951 J&J	90½	91½
Stamped guaranteed optional	90½	91½
Conn Ltg & Pow 5s '39 J&J	102	----
Conn Riv Pow 1st 5s 1937 J&D	99½	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped J&J	80¼	81¼

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Consol Gas of Balt 5s 1939 J&J	101	102
Gen g 4½s Apr 1954 A&O	93¼	94½
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935 J&J	97	----
1st ref 6s 1949 Series A F&A	106¾	107¼
1st ref 5½s 1952 Series E M&S	105	105¼
1st ref 5s 1965 Series F J&D	----	100¼
Consol Gas N J 5s g 1936 J&J	95	----
1st ref 5s 1965 A&O	89	----
Consolidated Gas (N Y)—		
Deb 5½s 1945 F&A	103¾	104
Underlying cos—See N Y G E L H & P		
Consol Ltg Co (Vt) 1st 5s '26 J&J	99	100½
Consol Pow & Ltg—		
1st & ref l 6½s 1943 M&S	103⅞	104
Consol Pow & Light (W Va)—		
1st M & ref 6s 1943 M&S	----	----
Con Ry (New Hav) deb 4s'54 J&J	60	61
Deb 4s 1955 J&J	60	61
Deb 4s 1955 A&O	60	61
Deb 4s 1956 guar J&J	60	61
Cons gold 4s 1930 F&A	59½	----
Cons Ry & Pow (Salt Lake) See Utah L & Ry		
Cons Tr (N J)—See Pub Ser Corp		
Con Wat of Utica—1st 5s '30 J&J	99	100
2d Mtge 5s Jan 1 1930 J&J	99	100
1st ref 5½s 1960 Ser B A&O	99	101
Consumers El L & P (New Orl)—		
1st M 5s 1936 J&J	96	96½
Consum L H & P Co (Eliz, N J)		
5s 1938 J&D	99	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16 J&J	99	----
1st l & unif 5s ser C 1952 M&N	95¾	95⅞
1st l & unif 5½s 1954 M&N	102½	103½
Continental Gas & Electric—		
1st lien coll tr 5s 1927 M&N	100	100¾
Ref 6s 1947 A&O	100	101
Coll tr 7s 1954 ser A F&A	103	104
Copenhagen Telephone Co—		
External s f 6s 1950 A&O15	99¾	100
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941 M&S	110	111
Cumberland Co (Me) Pow & Lt—		
1st & ref gold 5s 1942 M&S	94	95½
Cumb'land T & T 5s 1937 J&J	97¾	98⅝
Cuyahoga Telep 1st 7s 1941 J&D	105¾	106¼
Dakota Central Telep Co—		
1st gold 6s 1935 J&D	103	105
Dallas Gas 1st 6s 1941 A&O	101	103
Dallas Pow & Lt 6s 1949 J&J	103	105
1st g 7½s 1949 series B J&J	----	----
1st g 5s 1952 series C J&J	----	----
Danville Tr & Pow 1st 5s '41 J&J	----	70
Darby Med & Ches Ry—See Phila R Tr		
Daytona Pub Serv 7s 1942 J&J	106	109
Dayton (O) Gas 5s'30 op'15 M&S	----	----
Dayton Ltg 1st 5s '37 op'12 M&S	100¼	101
Dayton Pow & L 1st 5s '41 J&D	99½	100½
Day Sp & Urb—See Ind Col & E		
Defiance (O) G&E 5s 1942 M&S	92½	94½
Delaware Co & Phila—See Un P & Trans		
Denver City Tramway—		
1st & ref g 5s 1933 op s f M&N	58½	60½
Con Tram con g 5s 1933 A&O	83¼	
Denv Gas & El 1st g 5s '49 M&N	98¼	99¾
1st & Ref 5s 1951 M&N	93½	94
Denver Tramway Power Co—		
1st imp g gu 5s '23 op '08 A&O		
Ext at 6% to 1924	n 96	99
Denver Tramway Terminals Co		
1st M g gu 5s 1926-40 M&S	b 7%	6¾%
Derry (N H) Elec 8s 1951 M&S	101	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A M&S	100	102
S F 5s 1937 opt series B M&S	90	----
Des Moines El 5s 1938 M&N	98	----
Des Moines City Ry 5s '36 J&J	78	79½
Des Moines Elec Co—		
1st M 5s, 1938 M&N	98½	100
Detroit City Gas Co—		
1st M 6s 1947 series A J&J	105½	105¾
Det & Sub Gas 1st 5s '28 J&D	98½	----
Detroit Edison 1st g 5s 1933 J&J	101¼	102¼
1st & ref 5s July 1 1940 M&S	102¼	102½
1st & ref 6s July'40 ser B M&S	107⅜	107⅝
Gen & ref 5s 1949 series A A&O	98¼	98⅞
Conv deb 7s Jan 15 '28 J&J15	132	134
Conv deb 7s Feb 1929 F&A	132	134
Conv deb 7s Mar 1930 M&S	132	134
Conv deb 6s Dec 15 1932 J&D	132	134
Det United 4½s 1932 opt J&J	89½	90¾
1st M & coll tr 6s 1929 J&J	69	72
Det Ry 1st 5s 1924 J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928 A&O	----	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933 J&J	----	72
Det & Pontiac—		
Cons g 4½s '26 op '11 J&D	----	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950 J&J	----	----
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926 F&A	----	----
Dominion Pow & Transmission—		
1st 5s 1932 A&O	96½	97½
D D E B & B RR—See Third Av Ry		
Duke Price Power Co—		
1st M 6s 1949 J&J	r 100⅞	101¾
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30 M&N	95½	97½
Gen M 5s 1930 M&N	86	88
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A A&O	95	97
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1926-1929	99½	----
Ref M 4½s 1948 J&J	67	----
Ref M 5s 1948 J&J	73½	74
Ref 6s Jan 1948 ser C M&S15	85	88
Ref 6s Jan 1948 series D A&O	85	88
Ref 6s Jan 1948 series E M&N	85	88
Lynn & Bos 1st 5s g '24 J&D		
Extended to 1929	99	100
Eastern N J Power Co—		
1st M 6s 1949 J&J	99	100
Eastern Oregon Light & Pow Co—		
1st M 6s 1929 A&O	99¾	100½

Bonds.	Bid.	Ask.
Eastern Pa Rys 1st 5s 1936 J&J	93½	94½
Eastern Tex El Co 5s '42 M&N	96	98
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947 M&S	91	----
1st lien & ref 6s 1942 J&D	99	101½
1st lien & ref 6½s 1948 M&S	101	----
Sheboygan Elec 5s 1946 J&J	96	97½
East Bay Water 5½s 1946 J&J	102⅛	----
Un & ref 7½s '36 ser A M&S	106	----
Un & ref 6s 1944 ser B M&S	----	101
Un & ref 6s 1944 ser C M&S	----	101
Unif & ref 6s 1955 ser D M&S	----	101½
5½% gold notes 1928 F&A	----	----
East Penn Elec Co—		
1st M & ref 6s 1953 J&J	104½	106
East St Louis (Ill) Lt & Pow—		
1st 5s 1940 J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt A&O	84	84½
Alton Granite & St L Trac—		
1st cons gold 5s 1944 F&A	68	72
Ctfs of deposit	68	72
Easton Cons El 5s 1949 M&N	98	----
East Palm & Beth 6s 1939 J&J	93	96
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956 J&D	98½	99½
Edison Elec Illum of Boston—		
4½s% gold notes 1928 J&J 15	99⅞	100¼
Ed El Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943 F&A	99½	100½
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 temp ctfs M&S	87⅝	87¾
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt F&A	96	98
Coll tr s f 5s 1955 A&O	96	98
Eliz Plainf & Cent J } See Public		
Eliz & Trenton RR } Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956 M&S	95	97
El Paso El Co coll tr g 5s '32 J&J	102	----
1st M 5s 1950 Ser A J&D	95⅝	96½
Empire District Electric Co—		
1st 5s 1949 M&N	90½	92½
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952 J&D	103	105
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt M&S	96	98
Empire Gas & Fuel—		
1st M s f 6s 1926 M&N	103	104
1st&ref conv7½s'37 ser A M&N	104½	104½
Equit G & E Utica 5s 1942 A&O	99	101
Equit Ill Gas, Phila, 5s g '28 J&J	----	----
Erie Railways—		
1st & ref 6s 1954 A&O	94	96
Erie El Motor s f g 5s 1941 A&O	----	----
Erie Ltg 1st M 5s 1967 A&O	98¾	98½
Erie & Suburban Ry 5s '41 A&O	84	87
Evansv G & E L 5s '32 op '12 J&D	99½	101
Excelsior Springs Wat Gas & El—		
1st M 6s 1932 opt J&D	----	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913 A&O	----	94½
Fall River Elec Light Co—		
1st M 5s 1945 series A J&J	----	107.92
Federal Light & Traction—		
1st s f g 5s 1942 opt M&S	93	93⅜
1st lien g 6s 1942 stpd M&S	102⅝	----
Debenture 6s 1954 ser B J&D	----	93¾
Fed St & Pleas Val—See Phil Co		
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt M&S	81	----
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar J&J	f 16	19
Ft Worth Pow & L 5s '31 F&A	99¼	----
42dStM&StNAv—See 3d Av Ry		
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940 J&J	40	50
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934 J&D	95½	97
Galesb Ry & L 5s 1934	96	97
Galv Elec Co 1st 5s '40 op M&N	93	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	86	88
Gas & El of Bergen Co 5s '49 J&D	99¼	----
Gen 5s Nov 1 1954 M&N	97	----
General Gas & Elec Corp—		
S f g 7s 1952 ser A M&S	104¾	105¼
Gen Gas & El Co 6s 1929 M&S	99¾	100¼
German General Elec—		
20-yr 7s 1945 J&J 15	93	93¼
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt M&S	89½	90¼
Cent Ga Pr 5s '38 opt'13 M&N	96½	97½
Georgia Ry & Elec 5s 1932 J&J	99	99½
Refg & impt g 5s '49 s f J&J	93	93¾
Atlanta Cons St 5s 1939 J&J	98	99
Georgia Elec Lt 5s 1930 J&J	99	100
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90 J&J	----	----
Georgia Ry & Power—		
1st & ref s f 5s 1954 opt A&O	93½	94½
Gen M 6s 1947 A&O	102¼	102¾
Gen M 7s 1941 M&N	104¾	105¼
Grand Rap Gr Hav & Musk Ry—		
1st g 5s July 1 1926 J&J	45	55
Grand Rapids Ry—		
1st s f 7s 1939 M&N	90	93
Great Cons Elec Pow (Japan)—		
1st M 7s 1944 F&A	90	90½
1st & gen 6½s 1950 J&J	----	s 86
Gt Falls Pow 1st 5s '40 op M&N	101⅛	102⅝
Great Lakes Power, Ltd—		
1st M 6s 1926-1944 M&N	100½	102½
Great North Pow 5s 1935 F&A	98½	100
Great West Pow 5s 1946 op J&J	98¾	----
1st & ref 6s Mar 1949 M&S	101½	----
1st & ref 7s 1950 ser B J&J	109⅞	110
1st & ref 6s 1952 ser C F&A	----	----
Green Bay Gas & Elec Co—		
1st & ref 5s 1935 M&N	98½	100
Greenwich Tram 1st 5s '31 J&J	75	80
Hackensack Wat 4s '52 op '12 J&J	85⅜	----
Hagerstown & Frederick Ry—		
1st & ref 6s 1944 A&O	98	98½
Harrisburg L & P 5s 1952 F&A	----	----
Hart St Ry—1st g 4s 1930 M&S	85½	----
Harwood El 5s '39 op '14 J&J	99¾	101
1st & ref s f g 6s '42 op M&S	106¼	----

Bonds.	Bid.	Ask.
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A M&S	93½	93¾
Havana Elec Ry 5s 1952 F&A	95½	97
Helena Lt&Ry 1st 5s '25 op M&S	f 65	80
Herkimer County Light & Power		
1st 5s 1950 J&J	99	101
Hest Man & Fair Pass Ry—See Phila R T		
Home Telep & Teleg (Los Angeles, Cal) 1st 5s 1933 J&J	99¾	100¼
1st refunding 5s 1945 J&J	98	98½
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36 M&N15	98½	99½
Hortonia Power 5s 1945 F&A	44	----
8% notes 1926 F&A	60	----
Houghton Co (Mich) Elec Light—		
1st g 5s Jan 1 1927 opt J&J	99	----
Houghton Co Trac 1st 5s '37 J&J	f 5	----
Hous Home Telep 5s 1935 M&S	98	100
Houston Lt & Pow 5s 1931 A&O	99¼	100¼
1st lien & ref 5s 1953 M&S	94½	96
1st lien & ref 6s 1953 ser B A&O	----	----
1st lien & ref 5½s'54 ser C M&S	101	102½
Hudson Co Gas 5s g 1949 M&N	100½	101½
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950 J&J	100½	102
Ref & impt 5s 1951 A&O	100	102
Idaho Power 1st 5s 1947 J&J	95½	96½
1st lien gen M 8s 1930 J&J	----	----
First lien gen M 7s 1947 J&J	----	----
Ill Bell Telep 1st 5s 1956 J&D	100	100½
Illinois Cent Trac 5s 1933 J&D	90½	92½
Illinois El Pow 1st 6s 1943 A&O	102½	103½
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A A&O	101	102
1st & ref 5½s 1954 Ser B J&D	98	98½
Debenture 7s 1953 A&O	101	102
Illinois Power 1st 5s 1933 J&D	94	95
1st 7s 1936 J&D	102½	104
1st 6s 1944 J&D	97½	99
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	90	92
Illinois Valley Ry 1st 5s '35 M&S	95	97
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11 M&N	f 2	5
Col Lon & Springf 5s '20 A&O	f 5	20
Dayt Spgf & Urb 5s '28 M&N	40	----
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	98½	99½
1st M 6½s 1953 series B F&A	101	103
Indiana Ltg 4s 1958 opt F&A	82	----
Indiana & Mich El 5s 1957 F&A	97	98½
1st & ref 5s 1955 M&S	----	----
Ind Nat Gas & O—See Peo G L&C		
Indiana Power 6s 1944 M&N	95	96
1st lien 7½s 1941 ser A M&N	102	104
1st lien&gen 6½s'41 ser B M&N	100	101½
5½% notes 1928 F&A	99	100
Indiana Ry & Lt 1st 5s '43 J&J	n 92	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	89½	90½
Adjustment mortgage	f 85	86
Indiana Union Traction—		
1st g 5s July 1 '33 op '08 A&O	10	20
Indiana Nor 1st g 5s 1933 A&O	10	20
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948 F&A	97	99
Indianapolis Gas 5s 1952 A&O	97	98½
Indianap L & H 5s 1940 A&O	99	----
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt J&J	26½	----
Indianap New Castle & Eastern—		
1st 6s 1932	12	----
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933 M&S	40	43
Indianapolis & Southeast Trac—		
1st M g 5s 1935 J&J	n ----	25
Ind Shelby & S E 5s 1932 J&J	n ----	25
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933 A&O	91¾	94
Indianap St gen 4s 1933 J&J	56	59
Citizens' St con 5s g '33 M&N	79¾	84
Indianapolis Water—		
1st & ref g 4½s 1940 opt J&J	92¾	----
1st lien & ref 5½s 1953 M&S	102½	104
Interborough-Metropolitan Co—		
Coll trust g 4½s 1956 A&O	f 11	13
Guar Trust certif of deposit	f 4½	13
Stpd ass't'd & 16% subs	f 6½	----
Stpd as del of 16% sub	f 1¾	----
Stpd as to del on surrender of 60% of bonds	f ⅛	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	67¾	68¼
Stamped	67¾	68¼
6% notes 1932 A&O	71¼	71½
Conv g 7% notes 1932 M&S	89½	90¾
International Railway (Buffalo)—		
Buff Ry 1st con M 5s g'31 F&A	77	80
Buff Trac 1st 5s 1948 J&D	70	72
Cross St Ry 1st 5s g '32 M&N	77	80
Buff Bell & Lan 5s 1927 J&D	90	93
Buff & Lock 1st g 5s 1938 J&J	65	69
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935 J&J	79	82
Internat Ry ref 5s '62 op M&N	61	69
Interstate El Corp 6s 1933 M&S	97½	98½
Debenture 7s 1932 J&D	95½	97
Interstate Power Co—		
1st M g 6s series A 1944 J&J	97½	98½
1st M g 6s series B 1944 J&J	97½	98½
General 7s 1934 J&J	100	101
Interstate Rys—Coll trust g 4s 1943 opt 1913 F&A	56	57
Iowa Power & Light—		
1st M 6s 1955 Ser A M&N	99	----
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 opt '15 M&S	98	99½
Iowa Southern Utilities—		
1st & ref 6s 1943 F&A	100	----
1st & ref 5½s 1950 J&J	96½	----
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15 F&A	93	94
Italian Power Co—		
Coll tr 6½s 1928 series A A&O	98⅞	99⅜
Jackson Cons Tr—See Mich E Ry		
Jackson (Mich) Gas 5s g'37 A&O	98	100
Jackson (Miss) Public Service—		
1st M 6s 1934 A&O	98	----
1st M 7s 1934	100	----
Jacksonv (Fla) Gas s f 5s '42 J&D	84¾	85¾
Jacksonville Trac 1st 5s '31 M&S	77	82
Jacksonv Elec 5s '27 opt M&N	92	----
Jacksonv (Ill) Ry & Lt 5s '31 J&J	91	93
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	99	100

f This price includes accrued interest. *k* Last sale. *l* In London. *r* Canadian price. *s* Sale price.

OTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Jersey Central Pow & Lt Corp—		
1st & ref 5½s 1945 series A F&A	96½	98½
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Telephone Co—		
1st & ref 5s 1942 F&A	99	100
Johnstown (Pa) Traction—		
1st & ref 5s July 1943 J&D	64	66
Joplin&PittsRy 1st 5s'30 op M&S	15	25
Kankakee (Ill) G & E 5s '30 M&S	95	100
Kansas City Gas 1st 6s 1942 F&A	102½	----
Kansas City Power & Light—		
1st M 5s 1952 series A M&S	97⅞	98⅜
Kansas City Railways—		
1st M 5s July 7 1944 J&J	f 62	64
2d M 6s July 7 1944 J&J	f 5	9
2d M 5s July 7 1944 J&J	f 5	9
Coll gold notes 7s May 15		
1921 M&N 15	f 87	90
Kansas Elec Power 6s 1937 J&D	102	104
1st M 6s 1943 J&D	101	103
Kansas Elec Util 5s 1925 A&O	----	----
Kansas Gas & Elec 6s 1952 M&S	101¾	102
Deb gold 6s 2022 series A M&S	92	94
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	74	77
Lexington Ry 1st 5s 1949 J&D	94	94½
Kentucky Utilities Co—		
1st lien 6s 1949 series E J&J	100	101½
Key System (San Fran-Oak Term)		
1st M 6s 1938 J&J	101⅞	----
Ref 5s 1938 J&J	85¼	----
Ref 6s 1938	92½	----
Key System Securities coll trust 6s	91	92½
Key Tel 1st g 5s '35 opt '08 J&J	91¾	92
6% gold notes 1927 M&N	99½	100½
1st l & ref 5½s 1935 ser A J&D	91	----
Kings Co E L & P 1st 5s '37 A&O	101⅞	103
Purch money 6s g 1997 A&O	119	----
Edison El Ill Bkln 4s '39 J&J	90	93
Kings Co Elev Ry—See Bkln R T		
Kings Co Gas & Ill 1st 5s'40 A&O	----	----
Kings Co Ltg 1st ref 5s '54 J&J	99	99½
1st ref 6½s 1954 J&J	107¼	108
Kingsport Utilities 6s 1937 A&O	94	96
1st 7s 1937 series B A&O	97	100
Kinloch Long Dist Tel 5s '29 J&J	100½	----
Kinloch Telephone 6s 1928 F&A	103	----
Knoxv Gas 1st 5s '33 opt '13 A&O	83	86
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt J&D	93½	94½
Knoxville Trac 5s 1938 A&O	97	----
Lackawanna & Wyom Val R T—		
Coll trust 5s 1951 F&A	95	97½
Laclede Gas Lt ref 5s 1934 A&O	100½	----
1st M coll tr 5½s '53 ser C F&A	99⅞	100⅜
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 6s '33 J&J	73	----
Gen gold 5s Feb 1 1933 F&A	48	60½
Lor & Clev g 5s '27 op '17 J&J	90	----
Sand Frem & Sou 5s 1936 J&J	----	----
Tol Frem & Mo 6½s 1925—		
Extended to 1933 J&J	77	----
Lake St Elev RR—See Chic & OakPkElec Ry		
Laurentian Power 6s 1936 J&J	r 99½	
Laurentide Power 5s 1946 J&J	99¼	100⅝
Gen M 5s 1946 J&J	r 101¼	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	----	101.64
Lehigh Pow Sec 6% notes'27 F&A	101	101½
Lehigh Nav Elec 6s 1943 J&J	----	----
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt M&S	96½	98
1st M g 4s Dec 1935 opt M&S	86½	88
Cons gold 4s 1935 J&D	80½	----
Ref & impt g 5s 1960 J&D	80½	81½
Leh Val L & P 5s 1943 A&O	96½	----
Lex Ave & Pav Fy—See N Y Rys		
Lex (Ky) Ry—See Ky Tr & Term		
Lincoln Gas & Elec 5s 1941 J&D	----	94
Lindell Ry—See United Rys(StL)		
Little Rock G & F 6s 1937 M&N	97	----
Little Rock Ry & El 5s '33 A&O	98	----
Ref & ext g 6s 1938 A&O	100	----
Lockhart Power 5½s 1950 F&A	----	----
Lockport & Olcott Ry—See Int Trac (Buffalo)		
Long Isl Lighting 5s 1936 M&S	99	100½
1st ref 6s 1948 J&J	104	105
Secured g 6s 1945 J&J	100½	101½
Lorain & Cleve RR—See Lake Sh Elec Ry		
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	----	100¾
Gen & ref g 7s 1926 ser A M&S	----	----
Gen & ref g 7s '31 B & C J&D	----	106¼
Gen & ref 6s 1942 ser D M&S	101¾	102
Gen & ref 5½s 1943 M&S	----	98
Gen & ref 5½s '47 ser E J&D	----	----
Gen & ref 6s 1942 ser G M&S	101¾	102
Gen & ref 5½s 1949 ser I A&O	98	----
Los Ang G & E 5s 1934 J&J	----	----
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pasad—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	87	87¼
Los Angeles Ry 5s 1938 A&O	95¼	95¾
Los Angeles Sub Gas Corp—		
1st lien coll trust 7s 1938 M&S	104	104¾
Louisiana Power 1st 6s '44 J&D	99½	101
Louisville Gas & Electric Co—		
1st & ref 5s 1952 ser A M&N	96½	96¾
Louisv Ltg 5s '53 unstmpd A&O	98½	----
Louisville Ry con M 5s g '30 J&J	----	92½
2d mtge 4½s 1940 M&S	72¼	72½
Gen M 5s 1950 F&A	71	72
Louisville Water—See under Louisville, p. 50.		
Lower Austrian Hydro-Electric—		
1st s f g 6½s 1944	85⅛	85½
Luzerne Co (Pa) Gas & Electric—		
1st ref&imp g 5s'48 op '13 A&O	99½	99⅞
1st & ref 6s 1954 M&S	102	103
Debenture 7s 1944 J&J	103	103¾
Lykens Val L & P 6s 1945 M&S	102	103
Lynn & Boston RR—See Eastern Mass St Ry		
Macon Ry & Light 1st 5s '53 J&J	89	90
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	96	
Madison Gas & Electric Co—		
1st ref 5s 1940 A&O	98½	100
1st 6s 1926 A&O	100½	----
Madison Railways Co—		
1st g 5s 1936 M&N	75	80
Mad RivPow1st 5s'35 gu op F&A	99½	100¼
Manchester Tr Lt & Power—		
1st ref 5s Aug 1952	98	----
Manhattan El con 4s g '90 A&O	62½	63
2d gold 4s 2013 J&D	53¾	55½

Bonds.	Bid.	Ask.
Manila Elec Co 7s 1942 M&N	100¾	101
Manila Electric Corp—		
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	88¾	89¼
Manila Sub Rys 1st 5s 1946 M&S	----	----
Manitoba Power Co Ltd—		
1st s f 7s 1941 ser A M&N	r103	103¾
Manuf'rs Wat (Pa) 5s 1939 J&D	99	101
Marion (O) Water Co—		
1st mtge 6s 1943 J&D	98	103
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q-J	98¼	98¾
Maryl'd El Rys 1st gu 5s '31 A&O	95½	96½
1st & ref 6½s 1957 ser A J&J	96	97
Balt & Ann S L 5s 1946 F&A	58	62½
Massachusetts Gas 4½s '29 J&J	99	99⅜
Deb g 4½s Dec 1931 J&J	96	96½
5% notes Apr 15 1927 A&O	100¼	----
Massachusetts Lighting Cos—		
Deb g 7s 1926-'28 J&D	100	----
Deb g 7s 1930 A&O	100	----
McGav & Mt V—See Nash Ry&L		
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	99	100
1st & ref 6s 1948 ser B J&J	103	----
Memphis L & P 5s 1931 J&J	98½	99½
Memphis St Ry con g 5s '45 J&J	74	75
Meridian Lt & Ry 5s '44 M&S	94	96¼
Metropolitan Edison Co—		
Ref & imp 8s 1935 ser A M&N	105½	----
1st & ref 6s 1952 ser B F&A	103⅝	105
1st & ref 5s 1953 ser C J&J	94¼	95
Metropolitan Elec Co (Reading)		
1st s f 5s 1939 A&O	100¼	100½
Metropolitan Power—		
1st 6s 1953 ser A J&D	102	102½
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	----	76
Exten gold 4s 1938 J&J	----	----
Mexican El L 1st M g 5s '35 J&J	r ----	----
Mex Lt & Pow 1st 5s '33 s f F&A	r 60	62
Miami Valley Elec 6s 1945 J&J	95	----
Mich Elec Ry 5s 1948 J&J	f 20	25
Jack Cons Trac 5s 1934 M&N	f 20	26
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	98½	100½
Michigan Light 1st 5s 1946 M&S	98½	100
Michigan Nor Pow 1st 5s '41 J&J	96	97
Middlesex Water Co (N J)—		
Consol M 5s 1950 F&A	----	----
Middle West Utilities—		
8% gold notes 1935 M&S	105	103
8% gold notes 1940 J&D	107½	108½
8% gold notes 1941	108½	109¼
Millv Etna & Sharps—See Phil Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933 F&A	102½	104
Milw El Ry & Lt 5s 1926 F&A	100¼	100⅝
Ref & ext 4½s g '31 opt J&J	----	96
Gen & ref g 5s 1951 opt J&D	97½	98
1st & ref 5s 1961 ser B J&D	88¼	88⅞
1st & ref 6s 1953 ser C M&S	99¼	99½
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt M&N	100	100¼
Milwaukee G L 1st 4s '27 M&N	99¼	99⅝
Milwaukee Northern Ry—		
1st 5s Apr 1931 A&O	----	----
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935 M&N	----	----
Minneap G L 5s Feb '30 M&S	97¾	98½
6% gold notes Feb 1930	101¾	102½
Minn Gen El 1st 5s '34 op J&D	101½	102½
Minn St Rys—See Twin C'y R T		
Minnesota Power & Light Co -		
1st & ref 6s 1950 M&N	105	105½
1st & ref 5s 1955 J&D	97	98
Mississippi Power & Light—		
1st & ref 6½s 1943 ser A J&D	100	102
Mississippi Riv Pow 5s '51 J&J	99	100
Sink fd deb 7s 1935 M&N	103	----
Missouri Edison El 5s 1927 F&A	100⅝	100¾
Mobile Elec 5s '46 op '10 M&N	95	97
Mobile Gas imp & ref 7s '51 J&D	100	----
Mob Lt & RR 1st g 5s '37 J&D	----	----
Cons g 5s 1941 M&S	----	----
Monongahela St Ry—See Phil Co		
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	----	92
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	96	----
Montpelier & Barre L & P Co—		
1st ref 5s 1944 A&O	95	97
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	99⅝	99¾
Montreal Lt, Ht & Pow Co—		
1st&coll tr g 4½s '32op'12 J&J	r 96½	----
Gold 5s 1933 opt 1913 A&O	r 99½	100
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	96½	96⅞
Gen & ref 5s 1955 series A A&O	r 91⅛	91⅞
Morn'side El StRy—See Phila Co		
Mountain Home Telep Co—		
Gen 5s 1938 J&J	99	100
Mountain States Power Co—		
1st & ref 5s 1938 J&J	92	94½
1st M 6s 1938 series B J&J	99½	101
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s '32 op '12 J&J	----	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925 J&J	f 13	15
M & U C Tr Co—See Un Tr of Ind		
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 ser A A&O	105	105½
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 opt '12 A&O	----	----
Munic Service 5s 1942 M&S	94½	96
6% notes Nov 1 1928 M&N	98½	----
Muskegon Tr & Lt 1st 1931 M&S	81½	83
Muskogee Elec Tr 5s 1934 M&N	----	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	97	100
Ref & ext gold 5s 1958 J&J	89	91
McGavock & Mt Vernon—		
Summer St 1st M 6s '26 J&J	100	102
2d series 6s July 1937 J&J	103	105
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	98	99

Bonds.	Bid.	Ask.
Nashville Water 4s 1928 J&J	----	----
Nassau El RR—See Bklyn Rap T		
Nassau Lt & Pow 1st 5s '27 A&O	99	100½
Nassau & Suff Ltg 5s 1945 F&A	90	90½
Nat Electric Power Co—		
Sec g 6s 1945 M&S	----	----
Nat Pow & L inc 7s 1972 J&J	102	103
Nat Public Service Corp—		
Coll tr s f 6½s 1955 ser A F&A	96½	97½
Nebraska Power 1st 5s '49 J&D	98	99
1st M 6s 1949 J&D	104	105
Deb 6s 2022 M&S	95	96
Nevada-Calif Elec 6s 1946 J&J	99	100
1st lien 6s 1950 series B A&O	99	100
Nevada-Cal Pow 6s 1927 A&O	101	102
Newark Gas 6s Apr 1 1944 Q-J	110	112
Newark Cons Gas con 5s '48 J&D	100½	101½
Newark Pass Ry—See P S Corp		
New Bedf & Onset 6s 1928 J&J	----	50
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	80½	82
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943 M&S	95	97
New England Elec Securities—		
1st coll tr 5s Jan 3 1932 J&J3	50	55
New Eng Pow 1st 5s 1951 J&J	103⅛	----
New Eng Tel & Tel 4s 1930 J&J	94½	96
5s gold Oct 1 1932 A&O	100	101
1st 5s 1952 series A J&D	100¾	101¼
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	70	72
N J Pow & Lt 5s 1936 F&A	95	97
New London G & E 5s '27 A&O	100¼	----
2d mtge 5s 1929 A&O	101	----
Consol & refg 5s 1933 J&J	101	----
New Milford Pow 1st 5s '32 F&A	101	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	90	91
1st & ref 5s 1955 Ser B J&D	90½	91½
Gen M 4½s 1935 J&J	86½	87
Inc 6s Nov 1949 series A J&D	92½	93½
Series B J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46 M&N	108	----
N O Cy RR—Gen g 5s '43 J&J	96	----
N O City & Lake 5s 1943 J&J	97½	----
NO&Carroll con 5s Feb'33 J&J	98	99
Edison El 1st 5s 1929 J&J	99½	----
N O Pow-House Co 5s '41 J&J	95	----
St Charles St 1st g 4s '52 J&J	84	----
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944 J&J	92½	----
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	96	97
Gen g 5s Mar 1 1941 M&S	94	96
N Y Cent Elec Corp—		
1st M 5½s 1950 M&S	98¼	----
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	114¼	114½
1st l & ref 5s ser B 1944 A&O	100	100⅜
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948 J&D	103⅜	103½
Pur mon coll tr 4s 1949 F&A	88½	89½
Ed El Ill, N Y, con g 5s'95 J&J	102¾	----
Central Un Gas 5s g 1927 J&J	100	100½
Equitable Gas 5s 1932 M&S	100	100¼
New Amster Gas 5s 1948 J&J	92½	93½
NY&ER Gas 1st g 5s '44 J&J	98	99
Con 5s 1945 J&J	93	95
NY&Westch Ltg 4s 2004 J&J	78	79½
Deb g 5s 1954 op guar J&J	95	96
North Un Gas 5s 1927 M&N	99¼	100¼
Standard G L 5s 1930 M&N	99¼	100½
N Y Municipal Ry Corp—		
1st mtge 5s 1966 J&J	f 80¾	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926 F&A	----	----
Gen s fd g 4s Nov 1929 M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930 F&A	100	100¼
NY&Queens Gas 1st 5s '34 F&A	91	93
N Y & Queens Co Ry 4s '46 A&O	f 2	4
Steinway Ry 1st 6s 1922 J&J	f 20	25
New York Railways Corp—		
Purchase mon 40-yr 6s ser A w i	75	----
Adj income 6s Jan 1 1965 Apr	f 28¼	28¾
Participating rects w i	280	283
New York Railways—		
1st R E & ref 4s '42 op '16 J&J	f 48⅛	53⅞
Guar Trust ctfs of deposit	f 48⅛	51
Adj inc g 5s Jan 1942 A&O	f 4¾	5½
Bankers Trust ctfs of depos	f 5⅛	5¾
Bleeck St & FF 1st 4s '50 J&J	48	50
Bway & 7th Av Cons 5s'43 J&D	74⅛	72
Ctf dep stpd Dec '24 int	74⅛	79
Bway Surf RR 1st 5s '24 J&J	80	83
Cen Crosstown 1st 6s '22 M&N	f 80	----
Col & 9th Ave 1st 5s '93 M&S	f 13¼	30
Eighth Ave ctf ind 6s '19 F&A	f 80	----
Lex Ave & P Fy 1st 5s g '93 M&S	f 43½	60
Second Ave con 5s g'48 gu F&A	f ----	¾
Trust Co certifs of deposit	f ----	¾
Receiver's certificates 1914	f 42	44
South Ferry 1st 5s 1919 A&O	f 97	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96 A&O	60	
23d Street Ry 5s 1962 J&J	62⅛	67½
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A M&N	100	100½
1st ref 6s 1952 M&N	----	----
N Y State G&E Corp 5's '62 A&O	100½	101½
1st 6s 1953 J&J	102	----
New York State Railways—		
1st con g 4½s '62 op '13 M&N	60	61⅞
1st con 6½s 1962 M&N	85¼	87
N Y Steam 6s 1947 M&N	102¼	103¼
N Y & Suburban Gas—See Westchester Light'g		
N Y Tel 1st 4½s'39 tax ex M&N	97¼	97½
Deb 6s Feb 1949 F&A	108⅜	109⅛
Ref M 6s Oct 1941 A&O	106	106½
N Y Westch & Bos Ry—See Steam RRs		
Niagara Falls Power 5s 1932 J&J	101⅛	102
Ref & gen 6s Jan 1932 A&O	105⅛	106
1st & cons 6s ser AA '50 M&N	105	105½
Niagara Falls Water 5s 1927	----	----
Niagara Lockport & Ont Power—		
Ref s f 6s 1958 series A F&A	109⅞	----
1st & ref 5s 1955 series A A&O	97⅝	98¾
Norf & Atl Term—See Va Ry & P		

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949..M&N	95½	97
Norfolk St 1st g 5s 1944...J&J	98	98½
North American Edison Co—		
S f g 6s Mar 15 '52 ser A..M&S15	99⅝	100¼
S f g 6½s 1948 ser B.....M&S	103¾	104
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16..A&O	95½	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	92¼	93½
1st & ref 6½s 1944.......F&A	96½	100
Salisb & Spencer 5s '45...M&N	81¼	83
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938..A&O	99	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20...A&O	99	100
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt.......F&A	----	----
North Calif Pow 5s 1932...J&D	----	----
R & cons s f 5s '48 op '15..J&D	99½	99¾
North Ind Gas & El 6s '52..M&N	101½	
1st ref 5s 1929..........A&O	99	100½
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963.......J&J	99	100
1st lien & ref 7s 1946 A..M&N	110	114
1st lien & ref 6s 1947 B..M&N	102½	104½
1st l & ref 6s 1943 C.....M&N	102	104¼
1st l & ref 5½s ser D '49..J&D	98½	100
1st l & ref 5s 1955 ser E..J&D	93½	95½
Watertown L & P 5s 1959..J&J	99	100½
Northern Ohio Power—		
10-yr 7s 1935.............F&S	92½	94
Northern Ohio Trac & Light—		
1st consol gold 5s 1933....J&J	95	99
1st consol gold 4s 1933....J&J	85	87
1st lien & ref 5s 1956.....F&A	85	87
Secured 6s 1926...........J&D	98½	99½
Gen & ref 6s 1947 ser A..M&S	95¼	95½
North Ont L & P 6s Apr '31..J&J	97½	98½
Northern States Power Co—		
1st & ref 5s 1941.........A&O	95⅝	95⅞
1st & ref 6s 1941 ser B...A&O	104¾	105
Conv 6½s 1933...........M&N	117⅝	117¾
6½% gold notes 1933...M&N	103	103¾
1st lien 6s 1948 ser A....M&N	104	----
Nor States Pow of Wis—See Wis-	Minn L	& P
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	81½	84
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913...J&J	94½	95½
Nor Westch Ltg 5s 1955...J&D	----	----
Northwestern Electric Co—		
1st gold 6s 1935.........M&N	102	103½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt......M&S	78½	79
Union El (Loop)5s g '45..A&O	----	77½
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928.....Q-M	----	----
Cicero Gas gen & ref 5s '32..J&J	98½	99
Northw Teleg—See W U Teleg		
Norwich(Ct)Gas & E g 5s'27..J&J	100	----
Nova Scotia Tr & Pow 5s 1946...	r 85	90
Ogden Gas 5s 1945........M&N	98	99
Ohio & Nor Gas 7s 1925...M&N	100	----
Ohio Pow 1st 7s 1951 ser A..J&J	106	107
1st & ref 5s 1952 ser B....J&J	93½	94
1st & ref 6s 1953.........M&S	103	105
Deb g 6s 2024...........J&D	94	95½
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A..A&O	111¼	112½
1st & ref 7s '47 ser B......F&A	110⅝	112
1st & ref 5s '54 ser D....M&S	91¼	92¼
Ohio River Edison Co—		
1st m s f 6s 1948.........J&J	102	102¼
Ohio Service 1st 6s 1937...M&N	101	101¾
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944..J&J	99½	101
Ohio Water 6s June 1933........	98	100
Oklahoma Gas & Electric—		
1st M 5s 1950............M&S	91½	92
Debenture gold 6s 1940...M&S	96	98½
Oklahoma Ry 1st & ref 5s '41..J&J	50	55
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928.......J&J	77	79
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928...J&J	----	----
Ontario Pow 5s '43 op to '13..F&A	99⅛	100
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16...M&N	96½	----
Orange&Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt...M&N	65	68
Ottawa Elec 1st g 5s 1933....	----	----
Ottawa Traction—		
1st M & col 5½s July '55..J&D	----	----
Pacific Coast Pow 5s 1940..M&S	99	100
Pacific Elec Ry g 5s 1942...J&J	----	92½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15...J&J	82	83
L A-Pac RR con 5s '31..A&O	96¼	----
L A Pa RR Cal 5s '43...M&S	85½	86
Los Ang & Pas 5s g 1928...J&J	97½	----
Pasadena & Mt L 4s '50...J&D	90	90½
Pacific Gas & El ref 5s '42...J&J	95⅛	95¾
1st & ref 7s 1940 series A...J&D	110	110¼
1st & ref M 6s 1941 ser B..J&D	105¼	----
1st & ref 5½s 1952 ser C..J&D	----	101
1st & ref 5s 1955 ser D....J&D	----	95
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931.........J&J	----	----
Pacific Gas Imp 4s Sept '30..Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op..M&S	98	100
Pac L & P Co 1st 5s '42...J&J	99⅞	----
Guaranteed................	----	----
Pacific Lighting Corp—		
Secured g 6s 1940.........F&A	100¾	101
Pacific Pow & L 1st 5s '30...F&A	98⅞	99¼
1st lien & gen M 8s 1930..F&A	----	----
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937...J&J 2	100¼	100½
Ref M 5s 1952 series A....M&N	96¾	97
Parr Shoals Pow 5s 1952....A&O	93½	95½
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		

Bonds.	Bid.	Ask.
Paterson & Passaic Gas & Electric		
consol gold 5s 1949......M&S	100¼	----
Pawtucket Gas 4s 1932.....M&N	91	93
Peekskill Lt & RR 5s 1930...A&O	93	----
Peninsular Telephone Co—		
First Mtge 6s 1943.......J&J	104	----
Conv deb 6½s '34 ser A...A&O	108	----
Penn Central Light & Power Co—		
1st & ref 5s 1950.........A&O	99¾	100½
1st & ref 6s 1953.........J&D	103½	104¼
Penn Public Service 5s 1962..F&A	97½	98½
1st & ref 6s 1929.........J&D	101	----
1st & ref 7½s 1935 ser B..J&J	105	----
1st & ref 6s 1947 ser C...M&N	103½	104½
1st & ref 5s 1954 ser D....J&D	95	96½
Conv deb 6½s 1938.......M&S	102½	104
Pennsylvania Edison Co—		
1st M 5s 1946 ser A......A&O	96½	98
1st M 6s 1946............M&N	102	----
Pennsylvania Electric Corp—		
Deb g 6½s 1954..........A&O	97½	99
Deb s f 6s 1955..........A&O	93¾	94¼
Pennsylvania Ltg 5s 1940...J&J	99	99¾
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A...J&J	98½	99½
Deb g 6s 1939............J&J	99	100
Penn-Ohio Edison 6½s '27 J&J	101	102
Young-Sh Ry & L 5s '31...J&J	97	98
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951...F&A	106	106¾
1st & ref 5s 1952 ser B...A&O	97	98
1st & ref 6s 1953 ser C...M&S	104½	105
1st & ref 5s ser D 1953...M&S	97¼	97¾
Pennsylvania Util 6% notes 1926	100	101
Penn Water & Power s f 5s '40J&J	100¼	
1st ref 5½s 1953 ser A...A&O	----	102⅝
Pensacola El Co 1st 5s '31..F&A	90	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943.......A&O	110½	----
Refunding gold 5s 1947...M&S	98½	98¾
Chic G L & C 1st 5s 1937...J&J	100½	100⅞
Consum Gas 1st g 5s '36..J&D	100	----
Ind Nat G&O g 5s '36 gu..M&N	----	91½
Mutual Fuel Gas g 5s '47 M&N	----	----
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936....M&N	88	----
Peoria Ry 5s 1926.........F&A	----	----
Peoria W W Co pr l 5s '48..M&N	94	96
1st con 4s 1948...........M&N	68½	70
1st con 5s 1948...........M&N	80	82
Deb 4s 1950..............M&N	36	----
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	102	----
Cons M coll tr g 5s 1951..M&N	95¾	96¼
Stamped..................	96⅛	----
1st ref & coll tr 6s '44 ser A F&A	104⅝	104½
Conv deb 5½s 1938.......M&S	98	99
Alleg Belle & Per 5s 1935..A&O	80	85
Ardmore Street 5s 1958..A&O	62	----
Central Trac 1st 5s 1929...J&J	80	85
Citizens' Trac 1st 5s '27...A&O	85	95
Duquesne Light 6s 1949...J&J	105¾	106¼
1st & coll tr 5½s '49 B..J&J	104¾	105
Duquesne Trac 1st 5s '30...J&J	81	85
Fed St & P V 5s May 1 '42..J&J	75	80
Ft Pitt Trac 1st 5s 1935...J&D	75	80
Millv Et & Sh 5s 1923....M&N	80	90
Monong St Ry 5s g 1928..J&D	80	----
Wilk & E Pit 1st g 5s '29..M&S	78	----
Morn'side El St Ry 5s '33 A&O	80	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933..A&O	84½	86
Pitts Alleg & M gen 5s '30 A&O	77	----
Pitts & Bir Tr 5s g 1929..M&N	82	86
B K & A Trac 6s 1931...M&S	85	90
Brownsv Ave 5s 1926...F&A	80	----
W Liberty 1st g 5s '30...J&J	75	----
Pitts & Charleroi 5s '32...M&N	75	80
Pittsb Rys 5s 1953.......A&O	78	----
Pitts Trac 1st 5s 1927....A&O	83	85
So Trac 1st & coll tr g 5s '50 A&O	65	70
2d Ave Tr 1st 5s 1934....J&D	70	75
Gold 5s July 1933........J&J	80	85
United Trac 5s 1997 ctfs...J&J	64	66
West End Trac con 5s '38..J&J	75	80
Phila Elect 1st 5s 1966.....A&O	103	103½
1st M 4s 1966............A&O	84	----
1st lien & ref 6s 1941.....J&D	107	107¾
1st & ref 5½s 1947.......J&D	106	106½
1st lien & ref 5½s 1953...M&N	----	106¼
First lien & ref 5s 1960...J&D	100¼	100⅝
Phila & Garretsford St Ry—		
1st 5s 1955..............F&A	84	85
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	85	86
S f guar 5s '62 opt '17.....M&S	90	92
6s gold 1962.............M&S	98⅜	98¾
Eq tr 5½s '25-'33 (s-a)...F&A	100	---
Eq 5½s '26-'34 (yr)...J&D 15	99½	----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu...J&J	82⅜	----
Hest Mantua & Fairm 5½s '34	----	98½
Market Street Elev Pass Ry		
1st g gu 4s 1955..........M&N	85¾	----
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	62	63
People's Traction Co—		
P P Ry tr ctfs 4s '43 ..F&A	----	65
W Phila Pass 2d 5s '26..M&N	99	99½
Philadelphia Suburban Gas & Elec		
1st M & ref g 5s '60 op '15 F&A	99½	100½
Gen M 6s 1969............J&D	104	105
1st consol 6s 1943.......J&D	103¾	104¼
Phila & W Ches Tr 4s 1954..J&J	75	----
Phila & West Ry 5s 1960...J&J	94½	96
Pine Bluff Co 5s 1942......J&J	94	96
1st 6s 1942...............J&J	103	106
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pontiac Light 1st 5s 1927..J&J	99½	100
Portland (Me) El 5s '26 opt F&A	99	----
Portland (Ore) Elec Power Co—		
1st l & ref 6s 1947 ser B...M&N	99	99½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	96	97½
1st general 7s 1940.......J&J	----	----
Portland Gas 1st 5s 1951..F&A	----	----

Bonds.	Bid.	Ask.
Portland (Me) RR 3½s 1951..J&J	62	66
1st l & con m 5s 1945...M&N	82	85
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op...F&A	88¼	89¼
1st & ref 6s 1947 series B..M&N	99	99¾
1st l & ref 7½s '46 ser A..M&N	107	108
Portl'd Ry ref 5s '30 op..M&N	95	96⅜
City & Sub con 4s '30..J&D	90½	----
Port Gen Elec 1st 5s '35...J&J	99½	100
Portland (Me) Water 4s '27..F&A	99	99½
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op...M&N	r 87⅝	----
Gen & ref 5s £ 1962.......M&N	r 76	----
Porto Rico Telep 6s 1944...J&D	96	99
Potomac El Pow 5s '29 op..J&D	100	----
Cons M g 5s 1936 guar....J&J	100	----
Gen lien & ref 6s 1953....A&O	106	107
Refunding 7s 1941........A&O	107½	108
Power Secur coll tr 6s '49...J&D	91	94
Incomes June 1949.......F&A	f 82	84
Prov Secur—See Steam RR's—		
Public Service Co of Colorado—		
Conv s f deb 7s 1933.....A&O	99½	100½
1st & ref 6s 1953 series A...M&S	99½	100¼
1st & ref 5½s '54 series B..M&S	92½	93¼
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21..A&O	95	96
1st ref 5½s 1962.........J&D	100	101
Public Service Co of Oklahoma—		
1st M 6s series B 1949....M&S	99½	100½
Public Service Corp of N J—		
Trust certs 6% perpet....M&N	100½	101½
Gen g 5s Oct 1 1959 op...A&O	104¾	104⅞
Secured 6s 1944..........F&A	98½	98¾
Camden Sub 1st 5s 1946..J&J	75	85
Cons Trac 1st 5s 1933....J&D	76	78
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950......J&D	71	----
Elizabeth & Trent 5s '62..A&O	80	----
J C Hob & Pat 4s 1949..M&N	56½	58½
Newark Pass con 5s '30...J&J	88	90
Newark Term Ry 5s '55..J&D	97	98
N Hud Co Ry cons 5s '28..J&J	95	----
2d 5s ext at 6% to '26..M&N	100	----
Nor Jer St Ry 4s 1948..M&N	93	95
Or & Pass Val 1st 5s '38..J&D	68	----
Paterson Ry—Con 6sg'31..J&D	90	----
2d 6s '14 ext 5% to '44..A&O	60	----
Riverside Trac 5s 1960..J&D	83	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953..M&S	97¼	98
Public Service Elec Pow Co—		
1st M s f 6s 1948.........A&O	106½	107
Public Service Elec & Gas Co—		
1st & ref 5½s 1959.......A&O	103½	103⅝
1st & ref 5½s 1964.......A&O	103	103¼
Public Utilities Evansville—		
1st & ref 6s 1929.........J&J	100½	101¼
Puget Sound Power Co—		
1st g gu 5s 1933 opt......J&D	99	100
Puget Sound Power & Light—		
1st & ref 5½s 1949.......J&D	99	101
Puget Sound Electric Ry—		
1st consol g 5s '32 op...F&A	90	----
Tacoma Ry & P 5s '29..A&O	98½	100
Wash Coast Util 6s 1941......	101	103
Quebec Power Co—		
1st M s f 6s 1953 ser A..A&O	102½	103
Quebec Ry Lt H & Pow—		
Cons g 5s 1939 opt.........J&D	r ----	----
Queens Bor Gas & El 5s '52..J&J	98	99½
Ref 6s 1953...............M&S	104½	105½
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10..M&S	93	----
Quincy G & E 5s 1929....M&S	95	----
Quincy (Ill) Ry 5s 1932....F&A	91	92½
Racine (Wis) Water 5s '31..M&N	96	98
Railway & Light Sec 5s var.....	93	----
Rap Tr St Ry—See Pub Ser Corp		
Reading Trac 6s 1933.......J&J	99	101
Red Wing G L & P—See Wis-Min	n L & P	
Rhinelander Light & Power Co—		
1st g 6s 1936.............J&J	100	----
Rhode Island Sub 4s 1950..J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.......J&J	----	----
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935..............J&J	89½	90½
Riverside Trac—See Pub Ser Corp		
Roanoke G L 5s 1927.......A&O	99½	100
Roanoke Ry & El 5s 1953...F&A	93	95
Roanoke Tr & Lt 5s 1958...F&A	91	93
1st g 5s 1950 ser A.........J&J	----	93
Rochester Gas & Elec Corp—		
Gen M 7s 1946 series B..M&S	110¾	111¼
Gen M 5½s 1948 series C..M&S	104	104¼
Roch Ry & Lt 5s '54 opt....J&J	101½	----
Tax exempt................	----	----
Roch Ry cons 5s g 1930...A&O	96	98
2d 5s g 1933.............J&D	88	92
Rochester & Syracuse RR—		
1st M conv 5s 1957......M&N	43	46
Roch Telep gen 5s 1933...A&O	100	101¼
1st & ref 6s 1946.........A&O	105	106¼
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14..M&S	98	----
Rome (Ga) Ry & L 5s '46...A&O	----	----
Rome (N Y) Gas, Elec Lt & P—		
1st 5s 1931.............J&D	97	99
1st ref 5s 1946..............	96	98
Rumford Falls Pow 4s 1945..A&O	85	90
Gen M 4½s Dec 1929...J&D	93	96
Rutland Ry Lt & P 1st 5s'46..M&S	----	----
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927.......M&N	----	----
St Charles St RR—See N Orl Ry	& Lt	
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959....M&S	94	95
St Joseph Gas—1st 5s 1937..J&J	----	----
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937......M&N	91¾	----
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt..J&D	86	87
St Louis & Springf 5s '33..J&D	----	----
St L & Sub Ry—See Un Rys(St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st M 6½s 1953.........F&A	r 107	108

b Basis. This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944 M&S	100	100½
Gen & ref 5½s 1954 ser B J&D	101	102
Gen & ref 6s 1952 J&J	103½	105
Salisbury & Spencer—See No Car o Pub Serv		
Salmon Riv Pow gu 5s '52 op F&A	100	101
Salt Lake Term 6s 1935 J&D	92¼	----
Salt River Val Water Users Assn 6s 1938 F&A	100½	103½
San Antonio G & E 5s 1949 M&S	97½	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	101⅞	103
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	100¾	101
1st & ref 6s 1939 ser A M&S	102¼	----
1st & ref 5s 1947 ser B M&S	93	95
1st & ref 6s 1947 ser C M&S	102¼	----
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G & E 4½s 1933 M&N	----	----
Not callable	----	----
San Joaquin Lt & Power Corp—		
1st & ref g 6s '50 ser A F&A	103	103¾
Series B	103	
Series C	104	104½
Unif & ref 7s 1951 M&S	107¾	----
Unif & ref 6s 1952 ser B M&S	103	----
Unif & ref 6s May 1 '54 E M&S	100	101
San Joaquin Light & Power—		
1st 5s 1945 opt aft '10 J&D	99¼	100¼
Santiago (Cuba) Elec Lt & Tr—		
1st g 6s 1959 opt 1919 J&J	96	98
Sao Paulo Tram, Lt & Pr, Ltd—		
1st g 5s June 1 1929 J&D	r 93	----
Savannah Elec & Power Co—		
1st & ref 7½s 1942 ser A A&O	106	----
Savannah Elec Co 5s g '52 J&J	93	95
Saxon Public Works, Inc—		
1st M sink fund 7s 1945 F&A	91½	91⅞
Sayre (Pa) Elec 5s 1947 A&O	94½	95½
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	70	75
Schuylk Trac—1st 5s 1943 A&O	----	----
Scranton Elec 5s '37 opt '12 J&J	101	----
8% gold bonds Jan '31 A&O	----	----
Scranton Ry—1st 5s Nov '32 J&J	79	81
1st & ref 5s 1947 F&A	79½	80½
Scran Trac 1st 6s g '32 M&N	93½	95½
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	95	----
1st & ref 5s 1951 F&A	81	----
Seattle Elec 1st g 5s '30 opt F&A	100	100½
Con & refg s f 5s 1929 F&A	100	100½
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	92	93½
Seattle Ltg 1st 5s '44 opt '10 M&S	97½	----
Ref g 5s 1949 opt 1914 A&O	91½	93
Gen Mtge 7s 1929 J&J	100¼	----
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co		
Seneca Pow Corp 6s 1946 M&S	----	----
Shawinigan Water & Power—		
1st cons s f 5s 1934 J&J	101	101¾
1st ref 5½s Jan 1 1950 J&D	103¾	104½
1st ref 6s 1950 J&J	105	105¾
Sheboygan Elec—See East Wis Elec Co		
Shrevep Rys—1st 5s '26-'44 J&J	----	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	91	91¾
2d M 6s 1949 series A J&J	93	94
2d M 5s 1949 series B J&J	76¾	77½
Sioux City Gas & Electric Co—		
1st 25-yr 5½s 1950 ser C F&A	96¾	97¾
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	83	----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908 J&J	99½	100
So Car Gas & El 6s '42 M&S15	87	86
Conv 6s Dec 15 '32 J&D15	----	85
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Serv Corp		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	92½	95
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	101⅜	101¾
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	100	----
Gen & ref g 6s 1944 F&A	104	105
Refund 6s 1943 A&O	101	102
Gen & ref 5s 1944 F&A	95	96
Southern Cal Gas 6s 1950 M&N	104	----
1st & ref 6s 1958 series C J&D	100½	101
1st & ref 7s 1951 series A M&S	----	----
Southern Calif Telephone—		
1st M 5s 1947	97½	99
Southern Canada Pr Co Ltd—		
1st & ref 6s 1948 M&S	r 103½	----
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	98¾	99
Southern Counties Gas Co of Calif		
1st g 5½s May 1936 M&N	97	----
Southern Gas & Power Corp—		
Conv 6% notes 1930 J&D	98	100
1st 7s 1939 series A J&J	105	----
1st 6½s 1949 series B J&D	----	----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	101½	103
Southern Indiana Gas & Elec—		
Deb 7s 1934 J&J	99¼	100¼
South N E Telep 1st 5s '48 J&D	105½	----
Southern Pow 5s 1930 opt M&S	98½	100
Southern Sierras Power—		
1st s f gu 6s Sept '36 op '18 J&J	102½	103½
Southern Trac—See Phila Co—		
Southern Utilities 6s 1933 A&O	101	102½
Southern Wisconsin Elec Co—		
1st g 6s 1936 J&	99	100
Southern Wisc Pow 5s '38 A&O	91	92½
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	99⅝	99⅞
Southwest G & E 5s 1932 F&A	97	97½
Gen M 6s 1957 M&N	96¼	96¾
Southwestern Light & Power—		
1st & col 6s 1937 M&S	97½	100
Southwest Power Co—		
1st M 6½s 1944 series A M&N	101	103
Southwestern Power & Light—		
1st lien 5s 1943 J&D	95	96
Deb g 6s 2022 series A M&S	93¾	94½
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	----	99
S W Missouri RR 5s 1931 M&S	----	----
S W Mo El Ry ref 5s '23 M&S	----	----
Spring Br'k Water—5s g '26 A&O	100	----
1st ref 5s 1965	99	101
Spring Val Wat 1st 5s '43 M&N	97½	99½
Springfield (O) Lt, Ht & Power—		
1st s f g 5s 1929 F&A	99¼	----
General & ref 5s 1933 A&O	99¼	100
Springfield & N E Tr—		
1st 5s 1936 J&D	84½	----
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt M&N	100	100⅜
Springfield (O) Ry 1st 5s '35 M&S	----	----
1st M 5s 1925-1935 M&S	----	----
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	98¼	99¼
Conv g deb 6½s 1954 J&D	142	145
Staten Island Edison Corp—		
Ref & impt 6½s '53 ser A J&J	105½	107½
Steinway Ry—See N Y & Queens Co Ry		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	----	----
Superior Water, Light & Power—		
1st 4s May 1931 M&N	----	----
Ref 5s 1929 M&S	----	----
Syracuse Gas g 5s 1946 J&J	----	----
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	----	30
Syracuse Lighting 5s g 1951 J&D	99	100½
Syrac Rap Tr 1st g 5s 1946 M&S	87	89
2d mtge g 5s 1930 J&J	90	92
Tacoma Ry & P—See Puget Sound Elec		
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	99½	----
Tampa Gas 5s 1937 opt M&N	----	----
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	102¼	102⅝
Tenn Pow gu 5s 1962 opt M&N	94½	----
Tenn Water 1st 5s 1946 M&S	----	----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt A&O	68	70
Terre Haute Trac & Light—		
1st con M g 5s 1944 M&N	89½	----
Terre Haute El 5s 1929 J&J	99	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	----	----
Texarkana G & E 5s 1930 J&J	97	----
Tex Elec Ry deb 6s 1942 J&J	77	81
1st & ref 5s 1947 J&J	77	80
Tex Trac 1st 5s '37 opt J&J	91	93½
Texas Pow & Lt 1st 5s '37 J&D	98¾	99¼
Deb g 6s 2022 ser A J&J	94	95
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	56⅛	56¼
Adj inc g 5s Jan 1960 opt A&O	f 40¼	40⅝
Third Ave RR 1st 5s g '37 J&J	94	95¾
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	78½	----
New ref M ser C income	----	10
42d St M & St N 1st 6s 1920 ext at 5% to 1940 M&S	81	
Sou Boulevard g 5s 1945 J&J	60	72½
Union Ry 1st 5s g 1942 F&A	78½	----
Westchester El 1st 5s g '43 J&J	66	70
Yonkers Ry 1st 5s 1946 A&O	69	72
Thirty-fourth St Crosstown—See NYRys		
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	90	90¼
Toledo Bowl Green & Southern		
1st M 6s 1941 M&N	----	----
Toledo Edison 1st 7s 1941 M&S	108	108⅜
1st M 5s 1947 M&S	99	100
Tol Frem & Norw—See Lake Shore El Ry		
Tol G E & H con 1st g 5s '35 A&O	99	100½
Tol & Indiana 1st 5s 1931 J&J	90	----
Toledo Traction Light & Power—		
6% notes 1925 F&A	99¼	100⅛
5½% notes July 15 1930 J&J15	98½	98¾
Tol & West Ry 1st g 5s '26 J&J	f ----	----
Unstamped	f ----	----
Topeka Edison 5s Sept 1930 J&J	99	----
Topeka Ry 5s 1930 opt 1915 J&J	94	----
Topeka Ry & L 1st 5s 1933 F&A	92½	94½
Trenton G & El g 5s 1949 M&S	99¼	----
Trenton St Ry con g 5s '38 J&J	56	61
Trenton Pass 6s Sept 30 '31 A&O	80	----
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt J&J	98	99
Tri-State Telep & Teleg—		
5½s 1942 M&N	103½	104½
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s '23 ext to '33 F&A	102	103
Consol 5s 1939 M&N	98	100
28th & 29th Sts—See 3d Ave Ry		
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul City 1st g 6s 1932 A&O	102	----
1st cons 6s g 1934 A&O	102	----
Cable con 5s 1937 J&J15	95	97
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	97	98
Twin City Telep 5s 1926 J&J	99	100
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	91½	92½
1st l & ref 5½s 1945 Ser A M&S	95	96½
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955	s ----	96½
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S 15	91	93
Underground Elec Ry of London		
4½s Jan 1 1933	91¾	----
Income 6s Jan 1 1948	f 89⅝	----
Union Depot—See United Rys St Louis		
Union Elec Lt & Power of Illinois		
1st M 5½s 1954 ser A J&J	101	101½
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 M&S	100⅝	101
Ref & ext 5s '33 op aft '18 M&N	99¼	100
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	99	100
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	23	26½
Indianap North 5s 1932 J&J	----	----
Mun & Un City 5s 1936 J&J	----	17
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	98½	99
U t Elec Co of N J 4s '49 J&D	87	88
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B	68	72
Gen ref M 5s Jan 1951 ser A	58	62
Gen ref M 4s Jan. 1951 ser B	48	52
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955 F&A	----	----
United Fuel Gas 6s 1936 J&J	----	----
7½s Aug 15 1931 F&A15	----	----
United G & E Corp 6s '45 A&O	98	99½
United Gas & El (S F) 5s '32 J&J	----	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	93	----
United Light & Power Co—		
Deb g 6½s 1974 M&N	96½	98
5½% g notes 1928 M&S	99¼	----
United Lt & Rys 1st 5s '32 J&D	96½	97½
Conv deb 6s 1926 M&N	100	101
1st l & cons M 6s '52 ser A A&O	99	100
United Power & Tran—		
Del Co & Phi tr ctfs 4s '49 J&J	40	----
United Rys tr ctfs 4s '49 J&J	65	66
United Pub Util 6s 1943 J&J	----	----
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949 M&S	69¾	70¼
1st con M 6s 1949 M&S	95¼	95½
Income g 4s 1949 op '29 J&D	50½	51
Inc funding g 5s 1936 J&D	72½	73
6% gold notes 1927 F&A	97¾	98
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	85½	87
Balt Tr Co 1st M 5s '29 M&N	99	100
No Balt Div 1st 5s '42 J&D	100	----
Cent Ry con M g 5s 1932 M&N	99¼	----
Ext & imp 5s 1932 M&S	99¼	----
Lake Ro El 1st 5s '42 M&S	98¾	----
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	110	111
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
6% receivers ctfs 1926 A&O	100¼	100¾
Gen g 4s July 1 1934 J&J	f 69	69¾
Gen g 5s Apr 1 1923 gu A&O	f 77½	79
St Louis Trans Co 5s '24 A&O	f 69¾	----
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	99¾	100½
Stamped	99⅝	99¾
United Traction (Albany)—		
Con g 4½s 2004 J&D	46	48
Albany Ry con M 5s g '30 J&J	74	----
Gen g 5s 1947 J&D	55	58
Troy City Ry 5s g 1942 A&O	50	55
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	----	----
U S Pub Serv 1st 6s '27 F&A	103½	----
U S Telephone 1st 7s 1921 ext to 1941 J&D	105¾	106¼
Urbana & Cham Ry G & E—		
5s 1929	----	----
Utah Gas & Coke 1st 5s '36 J&J	92	93
Utah Lt & P cons g 4s '30 J&J	94	95
P l 5s 1930 J&J	98	100
Utah Light & Traction—		
1st & ref 5s 1944 series A A&O	----	86⅛
Utah P & L 1st 5s 1944 F&A	95	95¼
Deb 6s May 1 2022 M&N	93	94½
1st l & gen M 6s 1944 F&A	102	104
Utica El & P 1st 5s 1950 J&J	100⅝	----
Utica G & El ref & ext 5s '57 J&J	100	101¾
Gen 5½s 1949 J&D15	100½	101½
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	76	78
Utica Belt L 1st g 5s '39 M&N	85	95
Valley Counties Pow 5s '30 M&N	100¾	----
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	99½	101
Vermont Pow & Ltg 5s '27 M&S	97	100
Vicksburg L & Tr 1st 5s '32 J&J	94	96
1st M 7s 1932 J&J	99½	----
Debenture 6s 1930 M&S	93	96
Virginian Pow 1st 5s 1942 J&D	94½	95½
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	97⅛	97⅜
Norf & Atl Term 5s '29 M&S	99½	100
Norf & Ports Tr 5s '36 J&D	---	97
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt M&S	f 8	----
Certificates	f 8	15
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	69⅝	70
Wash Coast Util—See Puget Sd Pow & L		
Wash'n (D C) G L 5s 1960 M&N	99¾	100½
6s M 1933 series A A&O	103	103½
Wash Ry & El g 4s 1951 J&D	79½	79¾
Gen & ref 6s 1933 M&N	102¼	102⅝
Anacost & Pot 5s 1949 A&O	91½	----
Guaranteed	91½	----
City & Sub 5s g 1948 F&A	84	85
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	101¼	----
1st ref 5s 1939 op J&J	100½	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	f 10	13
Certificates of deposit	f 10	13
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	101	101½
N Y Sub Gas—1st g 5s '49 M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	73	----
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	98⅞	----
1st M 5s 1963 series E M&S	92⅝	97⅝
1st M 5s 1953 series F A&O	104¼	104¾
1st M 7s 1946 series D M&S	105¾	106¼
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	97	98½
Deb g 6½s 1927 A&O	101	101½
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J	----	----
West Penn Tr 1st 5s 1960 J&D	89	91
W Phila Pass Ry—See Phila R T		

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *o* Per cent of par value. *r* Canadian price. *s* Sale price. *x* Ex-dividend. *y* Ex-rights.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
West Va L H & P 6s '29 J&D	97½	100
West Va Utilities 6s 1935 J&J	94	98
Westerly L & P 5s 1937 J&D	----	----
Western N Y Utilities 5s '46 J&D	94	96
Western Power Corp—		
Deb s f 6½s 1954 J&D	99	100½
Western Public Service Co—		
1st M 6s ser A 1950 A&O	96	100
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	----	98½
1st & unif 6s '47 ser A M&S	99⅞	100⅛
6% gold notes 1937 A&O	----	95¾
Western T & T coll tr g 5s '32 J&J	100	100¼
Western United Corp—		
Coll trust 6% notes 1940 J&J	98½	100
Col tr 5½% notes '30 ser E J&D	98½	100
Western United Gas & El Co—		
Gen M 5s 1950 F&A	91	93
Gen M 6s 1950 F&A	101	102
West Un Teleg coll tr 5s '38 J&J	100	101⅜
Fdg & R E M 4½s g '50 M&N	96¼	97
6½s Aug 1 1936 F&A	111	111½
Mut Un 6s ext at 5% to '41 M&N	----	----
Northw'n gu g 4½s 1934 J&J	97	97½
Whatcom Co Ry&Lt 5s '35 M&N	92	----
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt M&N	98	100
Wheeling Public Service Co—		
Cons 1st 6s Oct 1952	83	----
Wheeling Trac 5s g 1931 J&J	----	----
Wichita RR & Lt ref 5s '32 A&O	----	86¼
Wilkes-Barre G&E 5s '55 opt J&J	99½	100
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N15	f 48	50
Wilk & E Pitts St Ry—See PhilCo		
W'msport Gas—1st g 5s '39 F&A	98	----
Wilmington & Chester Traction—		
Coll tr 6s ext 1933 A&O	95	96½
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949 M&S	93	94¼
1st & ref 6s 1949 M&S	99½	100½
1st & ref 7s 1949 M&S	103	----
Wilmington (Del) Light & P Co—		
1st M 5s 1960 A&O	94½	95½
Winnipeg El—1st ref 5s '35 J&J	r 93½	----
Gen M 6s 1943 M&S	----	----
Wisconsin Elec Power Co—		
1st M 5s 1954 ser A F&A	97½	98½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	99	100
Wisconsin-Minn Light & Pow—		
1st & ref 5s 1944 op '19 M&N	95½	96½
Gen & ref 7s 1947 J&J	103	105
Red Wing G L & P 5s 1926	100	----
Wisconsin Power & Light Co—		
1st & ref 5s 1946 J&D	91	92
1st l & d 6s 1944 ser C M&N	99	100
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	100½	102
1st & ref 5s 1942 J&J	96½	98
Wisconsin Ry Light & Power—		
1st & ref 5s 1933 F&A	93½	94½
Wiscon Riv Pr 1st 5s '41 M&N	91	93
Wisconsin Trac L & H Pow—		
1st M 5s 1931 J&J	97½	99½
7½s 1931	105½	----
Wisconsin Valley Elec—		
1st & ref 5s 1942 M&N	97	----
1st mtge 5½s 1942 M&N	101½	----
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	75¾	82½
Worc Con St Ry 6½s 1930 F&A	96	98½
1st & ref g 4½s 1930 F&A	85	----
Deb g 5s 1927 M&N	90	92
Worc & Clint 7s 1930 J&J	70	----
Worcester Gas Light Co—		
1st M 5½s 1939 ser A J&J	105	----
1st M 6s 1939 J&J	105	----
Worc & So St Ry 7s 1928 M&S	85	95
Yadkin River Pow 1st 5s '41 A&O	97	98½
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937 A&O	84	88
1st refunding 8s 1951 M&N	98	102
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	98½	100
Cons M 5s May 1 1957 M&N	----	91½
York Rys 1st M g 5s '37 op J&D	95	95½
Youghiogheny Hydro-El Corp—		
1st M 6s 1949 A&O	101	----
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	----	----
Youngs-Shar Ry & L—See Pa-O	P & L	
Youngs-Shar Ry & L—See Mah &	S Ry &	L
Zanesv Ry L & P—See Col New &	Zanesv	
PUBLIC UTILITY STOCKS. Par		
Adirondack Power & Light 100	92	95
7% preferred 100	100	102½
8% preferred 100	109½	112½
Alabama Power pref 100	----	----
Alabama Tr, L & P, com 100	300	350
Preferred 100	102½	103½
Albany Southern RR com 100	40	42
Preferred 100	60	62
All America Cables Inc 100	128	131
Allegheny Trac—See Phila Co		
Amer Dist Teleg (N J) old 100	153	----
New common (no par)	d 52	54
New preferred 100	102½	103½
American Elec Power pref 100	103	105
American & Foreign Power—		
Allot ctfs for pf & com 25% pd	----	----
Common (no par)	d 39¾	40
Preferred (no par)	d 90¼	90½
Amer Gas & El com (no par)	d 79	80
6% preferred (new) (†)	d 89	91
Amer Gas of Pa v t c 50	d 89½	90¼
Amer Light & Traction 100	182	184
Preferred 100	100	102
Amer Pow & Lt com (†)	d 58½	59½
Preferred 100	92	94
Optional warrants 1931	d ----	----
Amer Pub Serv 7% pref 100	92	92½
Amer Public Utilities 100	95	100
7% prior preferred 100	90	93
5% partic preferred 100	80	----
Amer Teleg & Cable guar 100	39	41
Amer Telep & Teleg 100	138⅜	138½
Amer Wat Wks & Elec—		
Common new 20	d x64	64½
1st preferred (7%) 100	x 98⅛	98⅜
Preferred (6%) 100	x 104	----

Stocks. Par.	Bid.	Ask.
Appalachian Power 100	78	82
7% preferred 100	100	103
Arizona Power 100	30	31
Preferred 100	80	83
Arkansas Cent Power, $7 pref (†)	d 101	103
Arkansas Light & Pow com 100	----	----
Preferred 100	99	101
Arkansas Natural Gas 10	d 5⅞	6
Asheville Pr & Lt $7 pref (†)	d 101	----
Assoc'd Gas & El com Cl A (†)	d 39	40
Preferred (original) (†)	d 84	87
Pref 6% dividend series (†)	d 52	54
Pref 7% dividend series (†)	----	100
Augusta-Aiken Ry & El 100	----	----
Preferred 100	----	----
Baltimore Electric pref 50	d 43	----
Bangor Ry & El common 100	104	----
Preferred 100	99	103
Baton Rouge Elec Co (†)	d 43	----
Bell Telephone (Canada) 100	r ----	139
Birmingham Elec $7 pref (†)	d 100	101½
Blackstone Val Gas & E 50	d 93	93
Preferred 100	102	104
Bleeck St & Ful Fy—See N Y Rys		
Boston Consol Gas, pref 100	x 105½	106½
Boston Elevated RR com 100	x 78	79
Preferred 100	93½	----
1st preferred 100	111½	112
2d preferred 100	99	99½
Brazilian Tr L & P Ltd 100	r 57	57⅛
B'way & 7th Av RR—See N Y Rys		
Brookyln City RR 10	d 7½	8¼
Brooklyn Edison Co 100	137½	139
Bklyn-Manhat Tran v t c (no par)	d 52⅛	52½
Pref tem v t c (no par)	d 80½	81½
Brooklyn Union Gas (no par)	d 87⅛	87⅞
Buffalo General Electric (no par)	d 72	74
California-Ore Power com 100	44	----
Preferred 100	101	----
Calif Ry & Pow prior pref 100	80	84
Camden & Sub Ry—See P S Corp		
Canadian General Electric 100	----	----
Preferred	r 53¼	----
Capital Trac (Wash, D C) 100	100	100¼
Carolina Pow & Light, com 100	410	430
Preferred 100	104½	105½
Central Ariz L & Pow com 100	----	----
Preferred 100	100	105
Cent Arkan Ry & L Corp pref 100	97½	----
Cent Crosst RR—See N Y Rys		
Central Ga Power com 100	32	35
Cent Hudson Gas & Elec 100	----	----
Central Illinois Light 6% pf 100	93	95
Cent Ill Pub Serv pref (no par)	d 86	87
Cent Indiana Power pref 100	91	92½
Cent Miss Val Elec Prop (†)	d 15	17
Preferred 100	83	86
Cent Pk N & E RR—See N Y Rys		
Central Pow & Light 7% pref 100	93	95
Central States Elec Corp 100	95	----
Preferred 100	94	95½
Ches & Poto Tele of Balt pref 100	113	----
Chic Aur & Elg Corp v t c w i	d ----	----
Chic City & Con com part ctfs (†)	d ⅜	½
Pref partic ctfs (no par)	d 4½	5
Chicago City Ry 100	51	----
Chicago Rys partic ctfs series 1	5	10
Series 2	½	1½
Series 3	----	1½
Series 4	⅛	----
Chicago Rapid Transit Co—		
Voting tr ctfs for com stock	6¾	7½
Prior preferred	99	101
Chicago Sub Gas & Electric 100	3½	----
Preferred 100	35	----
Chris&10th Sts RR—See NY Rys		
Cincinnati Gas & Electric 100	----	88¼
Cincinnati Gas Transp 100	116	----
Cincinnati & Hamilton Trac 100	----	----
Preferred 100	----	----
Cinc New & Cov Lt & Trac 100	82	----
Preferred 100	61	----
Cincinnati Street Ry 50	d 33½	35
Cincin & Suburb Bell Telep 50	d 86½	87
Cities Service com 20	d 39¼	39½
Preferred 100	83¾	84¼
Preferred B 10	d 7⅞	8½
Preferred BB 100	79	79½
Cities Service Bankers shares (†)	d 19⅝	----
Citizens Gas (Indianap) com 25	d 39	41
Preferred 100	105	----
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio) 100	35	40
Preferred 100	55	60
Cleve Elec Illum common 100	240	----
6% preferred 100	103	104
Cleve Painsv & Eastern RR 100	----	----
Cleveland Railway 100	91	92½
Coast Co Gas & El 1st pref 100	91	----
2d preferred 100	n ----	----
Colorado Power 100	----	----
Preferred 100	95	100
Columbia Gas & Elec (no par)	d x68⅝	69
Preferred 100	x 107½	----
Columbia (S C) Ry Gas & El 100	----	----
Preferred 100	90	----
Columbus (Ga) El & Pr com 100	150	----
1st preferred 100	150	----
2d preferred 100	100	----
Columbus Ry P & L com new 100	75	79
Preferred A 100	97	99½
Preferred B 100	91½	93
Commercial Union Teleg (gu) 25	d 16	18
Commonwealth-Edison Co 100	135½	136
Commonwealth Pr Corp (no par)	d t 38½	39½
Common stock options	75	77
Preferred 100	81	----
Community Pow & Lt 7% pref	----	----
8% preferred	----	----
Coney Island & Bklyn RR 100	42	----
Connecticut Ltg & Pr 7% pf 100	108	110
8% preferred 100	119	121
Connecticut Power 100	235	----
Preferred 100	102	----
Connecticut Ry & Lighting 100	58	60
Preferred 100	60	63
Cons Gas E L & P (Balt) (no par)	d ----	44⅜
8% preferred 100	*124	126
7% preferred 100	109	112
6½% cum pref series C 100	----	----
6% cum pref series D 100	103½	----
Consolidated Gas (N Y) See under	N Y	City
Cons Trac of N J—See P S Corp		
Cons Trac (Pittsb)—See Phila Co		
Consol Water (Utica) com 100	100	----
5% preferred 100	100	----
7% preferred 100	102	----

Stocks. Par	Bid.	Ask.
Consumers Gas (Toronto) 50	r 172	173
Consumers Pow (Mich) pref 100	95	98
6.6% preferred 100	101	103
Continental Gas & Elec com 100	125	140
7% prior preferred 100	92½	93½
6% preferred	94	96
Continen Pass Ry—See Phila R T		
Cumberland Co (Me) P & Lt 50	----	----
Preferred 100	d 86	90
Dallas Power & Light 7% pref 100	102	104
Dayton Power & Light pref 100	97	98½
Dayton & Western, common 100	----	----
Preferred 100	----	----
Denver & Northwestern Ry 100	1¼	2
Derry (N H) Elec Co 7% pref 100	93	96
Detroit Edison 100	129	131
Detroit United Ry 100	r 1½	----
Domin Pow & Transmission 100	r ----	----
Preferred 100	r ----	----
Duluth Edison Electric 100	----	----
Preferred 100	----	----
Duluth-Superior Trac Co 100	25	35
Preferred 100	35	45
Duquesne Light—See Phila Co—		
Eastern Conn Pow 7% 1st pf 100	101	101¾
Eastern Mass St Ry, com 100	30	32
First preferred 100	----	69
Preferred B stock 100	x ----	58
Adjustment stock 100	38	39
Eastern N J Power 8% pref 100	100	----
Eastern Texas Elec Co, new (†)	d 76	----
Preferred 100	100	----
Eastern Wisconsin Elec pref 100	98	----
East Bay Water (San Fr) com 100	----	1000
Preferred A 100	95	----
Preferred B 100	99½	----
East Penn Electric Co (no par)	d 60	70
1st preferred (7%) (no par)	d 102	----
2d preferred (8%) (no par)	d ----	----
East Read'g El—See Read'g Trac		
East St Louis & Suburban 100	----	----
Preferred 100	----	----
Edison Elec Illum (Boston) 100	x 206½	----
Eighth Ave RR—See N Y Rys		
Electrical Securities, pref 100	----	----
Electric Bond & Share pref 100	104	105½
Elec Bond & Share Sec Corp	d 66½	67½
Electric Investment Corp 100	----	----
Preferred 100	----	----
Electric Investors—		
Com without war (†)	d 63	63¼
Preferred (†)	d 99	----
10% paid receipts	d 45½	46½
Elec Power & Ltg tem ctfs (†)	d 35⅞	36
Allot ctfs for pf stk 40% pd	108⅛	108½
Allot ctfs for pref full paid	109	111
Preferred temp ctf (†)	d 91¾	91⅞
Electric Ry Securities (no par)	d 15	16
Elec Storage Batt—See Ind & M	isc Cos	
Elizabethtown Consol Gas 100	65	----
Eliz & Tren RR—See Pub S Corp		
Elmira W, L & RR 1st pf v t c 100	97	----
El Paso Elec Co (Del) (no par)	d 74	76
Preferred series A 100	100	103
Preferred series B 100	100	----
Empire & Bay State Teleg 100	68	71
Empire District Elec, pref 100	78	85
Empire Gas & Fuel Co, pref 100	94	98
Engineers Pub Serv com (†)	d 27	27½
Preferred (†)	d 100	101
Erie Lighting, pref (no par)	d ----	----
Essex & Hudson Gas 100	129	131
Fairm't Pk & Hadd Pass Ry—See	Phila	R T
Fall River Elec Light Co 100	38½	----
Fall River Gas Works 25	d 60	62
Federal Light & Tr com new (†)	d 30½	30⅞
Preferred 100	85¾	86
Federal Utilities 100	----	----
Preferred 100	----	----
Ft Worth Pow & Light 7% pref 100	102	104
Franklin Telegraph (guar) 100	42	45
Galveston-Houston Elec Co 100	32	35
Preferred 100	72	75
Gas & Elec of Bergen County 100	84	----
Gas & Electric Securities 100	----	----
Preferred 100	----	----
General Gas & Elec Corp (no par)	d 225	240
Cumulative pref Class A (†)	d 167	173
Cumulative pref Class B (†)	d 150	160
Convertible preferred (†)	d 225	250
Old cumulative preferred 100	150	----
Georgia Lt, Pow & Rys, com 100	71	72¼
Preferred 100	85	90
Georgia Ry & El co stmpd 100	120	123
Preferred 100	82	85
Georgia Ry & Power, com 100	95	97
First pref cum 7% 100	99½	101½
First pref cum 8% 100	110	113
Second pref non-cum 100	93	95
Gold & Stock Teleg (guar) 100	113	115
Grand Rapids Ry, pref 100	15	20
Great Western Power, pref 100	101	----
Hackensack Water 25	d 20	23
Preferred 25	d 25	28
Harrisburg Lt & Power, pref 50	d ----	----
Hartford Electric Light 100	230	235
Preferred 100	227	----
Hartford City Gas Light, com 25	d 44½	45½
Preferred 25	d 39	41
Havana Elec Light & Power 100	183½	184
Preferred 100	----	115
Helena Light & Ry, com 100	4	10
Preferred 100	----	----
Holyoke Street Ry 100	----	----
Holyoke Water Power 100	----	----
Houghton County Elec Light 25	d 4	6
Preferred 25	d 19	20¾
Houghton County Trac, com 100	----	----
Preferred 100	----	----
Houston Gas & Fuel, pref 100	97	----
Hudson County Gas 100	129	131
Idaho Power 7% pref 100	102	103
Illinois Power & Light, 7% pf 100	95½	----
Illinois North Utilities, pref 100	----	s 91
Illinois Traction, com 100	100	----
Preferred 100	95	----
Illum & Power Securities 100	35	----
Preferred 100	82	84
Indiana Lighting 100	----	----
Indiana Service Corp, com 100	130	----
Preferred 100	95	----
Indiana Union Traction 100	----	----
Indianapolis Gas 50	d 55	58½
Indianap & Southeast Tr, pf 100	n ----	20
Indianapolis Street Ry Co 100	40	45
Indianap W W Sec, pref 100	91	----
Indianapolis Water Co, pref 100	----	----
Interboro R T vot trust ctfs 100	28	28¼

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. w Ex-cash & stock divs. x Ex-div. y Ex-rights. † Without par value.

Stocks. Par.		Bid.	Ask.
Internat Ocean Teleg (guar)..100		99	102
International Ry v t c..100		19	21
International Telep & Teleg..100		124	124⅝
Interstate Public Serv, pr lien.100		98	100
Iowa Southern Util, 7% pref..100		94	96
Jacksonville Traction, com...100		1	----
Preferred..100		7	----
Jersey Cent Pow & Lt pref...100		97	99
Kan City Pow & Lt 1st pf ser A (†)	d	106½	107¾
Kansas City Power Secur.....(†)	d		----
Preferred....(no par)	d		----
Kansas Elec Pow 7% pref....100		96½	98
Kansas Gas & Elec 7% pref...100		101½	102½
Kentucky Securities Corp....100		78	83
Preferred..100		72	74
Kentucky Utilities, pref.....100		85	----
Kentucky & W Va Pow, com..25	d	----	----
Preferred..100	d	----	----
Keystone Telephone.....50	d	7¼	8
Preferred..50	d	28	30
Key System Transit, pref......		54	----
Prior preferred......		89	89½
Knoxville Pow & Light, pref..100		----	----
Laclede Gas Light....100		159	161
Preferred..100		85	95
Lake Shore Electric, com....100		----	----
First preferred..100		12	----
Second preferred..100		----	7
Laurentide Power....100	r	99	----
Lehigh Power Securities.(no par)	d	145	150
Lehigh Valley Transit, com....50	d	----	----
Preferred..50	d	----	----
Lone Star Gas, new.....25	d	40	41
Long Island Lighting com....(†)	d	135	145
7% preferred..100		104½	105
Los Angeles G & E Corp, pref.100		96⅝	----
Louisv Gas & Elec com cl A..(†)	d	25⅜	25½
Louisville Railway Co.....100		35	----
Preferred..100		58	61
Lowell Electric Light....25	d	61	63
Lowell Gas....25	d	58	60
Mackay Companies..100		127¼	127¾
Preferred..100		67¼	68½
Manitoba Power Co....(no par)	d		----
Manhattan Elev Ry (N Y)...100		80	92
Modified guarantee....100		44	45¼
Manila Electric Corp....(no par)	d	37	38
Marion (O) Water, com..(no par)	d	44	46
Market St Ry (San Francisco).100		8½	9½
Preferred..100		26	34½
Prior preferred..100		50¼	51
Second preferred..100		19	22½
Massachusetts Gas Cos.....100	x	73	73½
Preferred..100		69¼	----
Massachusetts Ltg Cos, com..(†)	d	50	52
6% preferred..100		90	95
8% preferred..100		112½	117½
Memphis Pow & Lt, 7% pf.no par	d	101	103
Metrop Edison part pref ser A.(†)		115	115¼
Preferred series C..		95	----
Mexican Telep & Teleg.....10	d	----	----
Preferred..10	d	----	----
Mexico Tramway....100	r	----	----
Middle West Utilities....(no par)	d	108	109
Preferred..100		96½	97
Prior lien stock..100		103½	104
Midland Utilities prior lien...100		102½	102⅞
Milwaukee Gas Light 7% pref100		----	----
Milw Elec Ry & Lt, 6% pref..100		87	88
Minnesota Pow & Lt 7% pf..100		101½	----
Mississippi Pr & Lt, 8% pref..(†)	d	100	110
Mississippi River Power....100		64	66
Preferred..100		93	95
Mobile Electric, pref.....100		----	----
Mohawk Valley Co new.....(†)	d	41	41½
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 6% pref.25	d	22	23
7% preferred..25	d	22½	23
Montana Power..100		83½	83¾
Preferred..100		----	----
Montreal Lt, Ht & Power...100	r	192½	----
Montreal Telegraph....40	r	46½	47
Montreal Tramways, com....100	r	165	171
Debenture 5% stock....	r	91⅝	----
Montreal Tramway & Power.100	r	----	----
Mountain States Power, com.(†)	d	27	30
Preferred..100		94	98
Mountain States Tel & Tel...100		109½	111½
Municipal Gas (Albany)....100		197	----
Narragansett Electric....50	d	71	73
National Elec Pow cl A....(†)	d	25¼	26¼
Class B..(†)	d	18½	19½
National Light, Heat & Power.100		20	25
Preferred..100		65	70
National Power & Light, com.(†)	d	342	345
Preferred..(no par)	d	100	102
Nat Public Serv Corp A com..(†)	d	24½	25½
Class B common..(†)	d	17½	18½
7% participating pref..100		98	100
Preferred series A..100		95	97
Nebraska Power, pref..100		102	104
Nevada-Calif Electric, com..100		35	36
Preferred..100		89	91
Newark Consolidated Gas..100		85	87
New Bedford Gas & Ed Lt Co.25	d	65	----
New Bedford & Onset Ry..100		2	----
New England Co, com..100		188	----
First preferred..100		92	----
Second preferred..100		100	----
New Eng Elec Securities, com...		10	14
New England Power, pref....100		100½	102
New England Telep & Teleg..100		114¾	115
New Haven Gas Light..25	d	41	41½
New Haven Water..50	d	83	84
New Jersey Pow & Lt, pref..100		101	----
New Orleans Pub Serv, com....		----	----
7% preferred..100		99	101
Newp N & Hamp Ry, G & E.100		----	100
Preferred..100		90	100
N Y Cent Elec Corp 7% pf...100		100	102
New York City—Consol Gas.(†)	d	88	88⅝
Preferred..50	d	60	61
Standard G L of N Y, com.100		----	----
Preferred..100		----	----
New York Rys Corp—			
Common when issued..		----	----
Preferred when issued..		9½	10½
New York Railways..		----	----
Bleecker St & Fulton Ferry.100		28½	31
B'way & 7th Ave guar..100		10	13
Central Crosstown 7%..100		----	----
Christopher & Tenth Sts..100		9	10½
Eighth Avenue..100		25	35
42d St & Grand St Ferry..100		100	----
Ninth Avenue guar 6%..100		5	15
Second Avenue..100		----	----
Sixth Avenue..100		36	40
Twenty-third St guar..100		12	----
New York State Rys, com..100	d	30	33
Preferred..100		58½	60

Stocks. Par.		Bid.	Ask.
New York Steam pref..100		100½	102
N Y Telephone 6½% pref..100	s	112	113
Niagara Falls Power, com..(†)	d	62	77
Preferred new..25	d	28⅛	28½
Niag Lock & Ont Pow com.no par	d	82	83
7% preferred..100		108¼	----
Norfolk Railway & Light..25	d	26½	27
Northampton (Mass) St Ry..100		----	----
North American Co com..10	d	57⅞	58
6% preferred..50	d	49⅝	49¾
Northern N Y Util, Inc, com..25	d	----	----
Preferred..100		101	103
Northern Ohio Power..(†)	d	12½	12¾
North Ohio Tr & L pref 6%..100		74⅞	75⅛
Nor Ontario Lt & Pow com..100		50	60
Preferred..100		80	83
Northern States Power..100		119	123
Preferred..100		100	101
Northern States Pow of Wis—			
Preferred..100		----	----
Northern Tex Elec Co com..100		43	48
Preferred..100		55	60
Northwest Electric..100		----	----
Preferred..100		98	----
Northwestern Teleg (guar)..50	d	42	44
Ohio Bell Telep pref..100		106	107
Ohio Fuel Corp..25	d	32¾	33
Ohio Gas & Electric pref..100		----	95
Ohio Public Service pref A..100		98	100
Ohio River Edison 7% pref..100		101	103
Ohio Traction—Common..100		10	12
Preferred..100		69	69¼
Oklahoma Natural Gas..25	d	29½	30
Omaha & Council Bluffs..100		6	----
Preferred..100		40	50
Ottawa Light Heat & Pow..100	r	95½	----
Preferred..100	r	103½	----
Ottawa Traction..100	r	----	64
Ottumwa (Ia) Ry & Lt pref..100		----	----
Pacific & Atlantic Tel (gu)..25	d	17	19
Pacific Gas & Electric..100		115	115½
First preferred..100		99	100
Pacific Light Corp..100		252½	----
Preferred..100		80¼	----
Pacific Pow & Lt 7% pref..100		99½	101
Pacific Telep & Teleg..100		110	----
Preferred..100		98	100⅛
Paducah Electric Co..25	d	13	----
Paterson & Passaic Gas & El.100		84	----
Pawtucket Gas pref..100		82	85
Peninsular Telep Co com..100		110	----
Preferred..100		100	103
Penn Central Lt & Pow pref..(†)	d	67	68
Pennsylv Edison pref..(no par)	d	109½	110¼
Penn-Ohio Elec Co pref..100		96	100
Penn-Ohio Pow & Lt 8% pref.100		106	110
7% preferred..100		96½	99
Pennsylvania Pow & Lt pref..(†)	d	104	106
Pennsylvania Water & Pow..100		155	161
People's G L & C (Chic)..100		116	116¾
Phila Co (Pittsburgh)..50	d	58⅜	58¾
5% non-cum preferred..50	d	36	----
6% cum preferred..50	d	48¾	49¼
Allegheny Traction..50	d	20	25
Citizens Traction..50	d	37	38
Consolidated Trac pref..50	d	20	----
Duquesne Light 1st pref..100		110	110½
Federal St & Pleasant Val..25	d	13½	----
Monongahela Lt & Pr..50	d	40	45
Monongahela St Ry..50	d	22½	----
Pittsburgh & B'ham Tr..50	d	25	----
Sub Rap Tran St Ry..50	d	22½	----
United Traction pref..50	d		----
Philadelphia Electric..25	d	38⅛	38⅜
Preferred..25	d	37½	38
Philadelphia Rapid Transit..50	d	48	48½
Citizens Passenger guar..50	d	190	200
Continen Pass Ry ($29 pd)..50	d	65	75
Fairm't Pk & Hadding'n..50	d	30	40
Frandf'd & Southwark Pass.50	d	240	250
Germantown Passenger..50	d	70	80
Green & Coates Sts ($15 pd).50	d	----	k 69¾
Hestonville M & F com..50	d	----	k 27½
Preferred..50	d	----	k 40
Phila Pass Ry ($22¾ pd)..50	d	103	109
Phila & Darby Pass Ry..50	d	----	k 23
Phil & Gray's Fy ($25 pd)..50	d	----	k 56
Philadelphia Traction..50	d	60	61
Ridge Ave Pass ($28 pd)..50	d	160	170
2d & 3d Sts Ry guar..50	d	165	173
13th & 15th Sts Pass Ry..50	d	165	173
Union Pass ($30 5-6 pd)..50	d	104	110
Union Traction ($17½ pd)..50	d	39	39½
West Phila Pass guar..50	d		----
Phila & Western Ry com..50	d	14½	15⅛
Preferred..50	d	36	36¼
Pine Bluff Co pref..100		98	102
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref..10	d	14	14⅝
Pref vot tr ctfs..10	d	14½	15
Preferred, new..		14	15
Portland (Me) Gas Light..50	d	80	85
Portland Elec Power com..100		42	44
Prior preferred..100		98	100
1st preferred..100		73	75
2d preferred..100		69	71
Porto Rico Rys Ltd..100	r	45	----
Preferred..100	r	87	88
Power Securities com..(no par)	d	13	16
Second preferred..(no par)	d	33	36
Providence Gas..50	d	70	72
Public Service of Colo pref..100		97	100
Public Serv Corp of N J..(no par)	d	75¼	75½
8% preferred..100		114	115
7% preferred..100		101½	103
Camden & Sub ($5 paid)..25	d	----	----
Consolidated Trac of N J..100		40	43
Rapid Transit St Ry Co..100		115	----
So Jersey Gas & Elec Trac..100		127	130
Pub Serv El & G 6% pref..100		94	95⅛
Public Serv Elec Pow pref..100		102¾	103
Public Service Invest pref..100		89	91
Public Service Co of Nor Ill..(†)	d	120	121
6% preferred..100		96½	97
7% preferred..100		104½	105
Puget Sound Power & Light..100		54	57
6% preferred..100		84	86
7% preferred..100		106	108½
Quebec Power com..100	r	105½	107
Preferred..100	r	109	----
Quebec Ry, Lt, Heat & Pow..100	r	----	----
Queensboro Gas & Elec 8% pf.100		105	108
Rap Tran St Ry—See P S Corp			
Reading Traction..50	d	22	24
City Passenger Ry..50	d	97	100
East Reading Electric Ry..50	d	62	65
Reading Transit & Lt cl B pref.50	d	37	43

Stocks. Par		Bid.	Ask.
Republic Ry & Light com....100		60	----
Preferred..100		79	81
Rochester G & E 7% pref....100		106½	107
Roch & Syracuse RR com....100		½	1
Preferred..100		11	14
St Jos Ry, Lt & Pow, pref....100		63	----
San Diego Cons G & E 7% pf.100		----	----
San Joaquin Light & Power..100		51	----
Preferred A 7%..100		98	99
Prior preferred..100		102⅝	102⅞
Savannah El & Pow deb stk..100		104	----
Scioto Valley Trac common..100		----	12
First preferred..100		----	50
Preferred..100		----	30
Shawinigan Water & Power..100	r	161	----
Sierra Pacific Elec Co com....100		16	18
Preferred..100		80	83
Sioux City Gas & El 7% pf..100		----	----
Somerset Un & Middlesex Lt.100		65	----
South Calif Edison common..100		129	130
6% preferred..		96	99
7% preferred..100		110¼	----
8% preferred..100		128	----
Southern Canada Power.....100	r	----	75
Preferred..100	r	----	----
Southern Cities Utilities com....		63	68
Preferred..		85	92
South & Atlan Teleg (guar)....25	d	20	22
Southern New Eng Telep....100		138	139
Southern Pr & Lt com...(no par)	d	33	37
Preferred..(no par)	d	107	----
Southern Utilities common...100		----	----
Preferred..100		----	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref.100		109¾	110¾
Southwestern Gas & El 7% pf.100		----	96
Southwestern Lt & Pr com A..(†)	d	45	50
Common class B..(†)	d	22	27
Preferred..(†)	d	----	82½
Southwestern Pow & L pref..100		100½	101½
Southwest Missouri RR......100		----	----
Springf (Mass) St Ry Cos pf..100		49	53
Springfield (Mo) Ry & L, pref...		96	----
Spring Valley Water..100		100½	----
Standard Gas & Elec com (no par)	d	54⅜	54½
7% cum prior pref..100		99	101
8% cum preferred..50	d	53¾	54¼
Standard Pr & Lt Corp pref..(†)	d	112	----
Staten Island Edison com....(†)	d	85	----
Preferred..(†)	d	100	----
Suburban Elec Securs...(no par)	d	----	----
1st preferred..100		----	----
2d preferred..(no par)	d	----	----
Sub R T St Ry—See Phila Co			
Superior Water L & P com...100		----	----
Preferred..100		----	----
Tampa Electric Co..100		220	----
Tennessee Elec Pow com.(no par)	d	70	----
1st preferred (7%)..100		100	101
1st preferred (6%)..100		81	82
2d preferred..(no par)	d	81	83
Terre Haute Ind & East......100		3	5
Preferred..100		20	22
Terre Haute Tr & Lt pref....100		94	100
Texas Power & Light 7% pref.100		102¼	104
Third Avenue Ry (N Y).....100		13	14
Tidewater Power 8% pref....100		99	103
Toledo Bowl Green & So pref.100		----	----
Toledo-Edison prior pref.....100		111	----
Tri-City Ry & Light pref....100		85	88
Tri-State Telep & Teleg.......10	d	7	9
Preferred..10	d	8½	9¼
Troy (N Y) Gas........(no par)	d	70	----
23d Street—See N Y Railways			
Twin City Rapid Transit.....100		61⅛	63⅛
Preferred..100		100½	----
Union St Ry (NewBed,Mass).100		97½	100
Union Trac of Ind common...100		----	1½
First preferred..100		----	6
Second preferred..100		----	1
United Elec Ry (Providence).100		----	31
United Elec Secur pref......100		----	----
United Gas & Elec com..(no par)	d	46	47
Preferred..100		91	93
United Gas & El of NJ 5% pf.100		62	----
United Gas Improvement.....50	d	90½	91
United Ill Co of New Haven..100		355	360
United Lt & Pr com A...(no par)	d	123	124
Common Class B.....(no par)	d	118	----
Preferred Class A.....(no par)	d	89	90
Preferred Class B.....(no par)	d	51	52
United Rys of St Louis com...100		11c.	30c.
Preferred..100		4½	5½
United Rys & El (Balt) com...50	d	18⅞	19
United Rys Investment Co...100		22	28
Preferred..100		67	75
United Utilities..100		25	----
Preferred..100		85	----
Utah Power & Light pref.....100		100	101
Utah Securities Corp........100		----	----
Utica Gas & Electric pref....100		103	105
Utilities Power & Lt Cl A (no par)	d	32½	32⅞
Class B..(no par)	d	----	----
Virginia Ry & Power com....100		120	120½
Preferred..100		91	----
Virginian Power Co common..100		67	70
Wash Balt & Annapolis........50	d	14½	15
Preferred..50	d	21½	22½
Washington (D C) Gas........20	dx	61¾	62¼
Wash (D C) Ry & El com....100		120	----
Preferred..100		84	84¾
Washington Water Pow Co...100		126	130
Western Mo Pow 7% pref.......		94	97
Western Power Corp.........100		88	89
Preferred..100		94½	95½
Western Rys & Light pref....100		----	----
Western States Gas & Elec...100		19	----
Preferred..100		95	98
Western Union Telegraph....100		130	131½
West'h'se El&Mfg—See und Misc			
West Penn Power pref.......100		104	110½
West Penn Railways pref....100		91½	96
West Penn Co common..(no par)	d	119	121
7% preferred..100	x	96¾	99¾
West Virginia Utilities pref....50	d	43	47
Winnipeg Electric Co........100	r	52⅝	52¾
Preferred..100	r	95	----
Wisconsin Edison common...100		----	----
Wisc-Minn L & P—See Nor State		Pow of	Wisc
Wisconsin Pub Ser Corp pref.100		99	101
Wisconsin Telep 7% pref.....100		110	111
Yadkin River Power 7% pref.100		103	----
York (Pa) Railways common..50	d	48	----
Preferred..50	d	36	36½
Youngstown & Ohio Riv RR.100		----	15
Preferred..100		----	40

f Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old stock. *w* Ex 20% cash dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely, "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate" and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANE	**OUS B**	**ONDS**
Abitibi Pow & Paper 6s 1940 J&J2	101	102
Acme White Lead & Color Works		
1st 6s July 1926 to '28 op J&J	----	----
Adams Exp coll tr g 4s '48 M&S	85	86
Coll tr g 4s 1947 J&D	f 75¼	76¼
Advance-Rumely 6s Dec '25 M&S	99½	100½
Ajax Rubber s f 8s 1936 J&D	100⅞	101
Alabama Cons Coal & Iron—		
1st cons M 5s 1933 M&N	94½	96
Ala Steel & Shipbldg—See Tenn	C I &	RR.
Alaska Gold Mines deb 6s'25 M&S	f 4⅛	5
Deb 6s 1926 ser B M&S	f 4⅛	7⅜
Allied Packers deb 6s 1939 J&J	s 79½	s 79⅝
1st M & coll tr 8s 1939 J&J	90¼	90½
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	91	91½
Aluminum Co 7s 1925 M&N	100⅝	101
Debenture 7s 1933 A&O	106½	107
Am Agric Chem 1st 5s 1928 A&O	102¾	103
1st ref s f 7½s 1941 F&A	103⅛	103⅜
American Beet Sugar Co—		
Conv s f deb 6s 1935 F&A	100⅛	100½
Amer Chain deb 6s 1933 A&O	98	98⅝
Amer Chicle—6s '25-'27 A&O	99¼	100¼
Sen Sen Chic 6s June 14 '29 J&D	98	99
Amer Cot Oil g 5s 1931 opt M&N	94	95
American Ice Securities—		
American Ice Co—R E 1st &		
gen s f 6s '42 opt '13 F&A	103	103¾
Am Mach & Fdy s f 6s 1939 A&O	99¼	99½
Am Republic Corp 6s '37 A&O	97½	99
Amer Rolling Mill 6s 1938 J&J	102½	103
Amer Smelt & Ref 5s 1947 A&O	97¾	98
1st M 6s 1947 series B A&O	107⅜	107½
Amer Sugar Refg 6s 1937 J&J	102½	102⅞
American Sumatra Tobacco—		
7½% s f conv notes 1925 J&D	94	95
Amer Thread 6s 1928 J&D	----	s 103½
American Type Founders—		
Deb gold 6s 1926 M&N	101	102
Deb gold 6s 1937 M&N	101	103
Deb gold 6s 1939 M&N	102	103½
Amer Writ Paper s f 7-6s '39 J&J	f 57	58
Temp interchangeable ctf dep	f 56¾	57¼
Anaconda Copper Mining—		
1st con 6s 1953 series A F&A	100½	100⅞
Conv deb 7s 1938 F&A	101⅜	101⅞
6% gold bonds 1929 ser A J&J	102¾	103
Andes Cop Min deb 7s 1943 J&J	98⅝	98⅞
Andian National Corp Ltd—		
1st M s f 6s 1940 with war M&S	116	120
Without warrant	98½	99
Antilla Sugar Co—		
1st M 7½s 1939 ser A J&J	91	91½
Armour & Co of Delaware—		
1st M 5½s 1943 ser A J&J	93¾	94
Armour & Co—Real estate 1st		
gold 4½s 1939 opt J&D	89	89⅜
Associated Oil 6% notes '35 M&S	102⅛	102⅝
Associated Simmons Hardw Cos		
6½% gold notes 1933 J&J	89¾	90
Atl Fruit & SS deb 7s '34 J&D		
Certificates of deposit	f 19½	23
Ctfs of deposit stamped	f ----	18
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	s 70⅛	s 71
Atlantic Refin deb 5s 1937 J&J	99½	99¾
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	102⅝	104
Baragua Sugar (Comp Azucarera		
Baraqua) 7½s 1937 J&J 15	105	107
Barnsdall Corp 8s 1931 ser A J&J	105⅛	105¼
Beaver Board Cos—		
Coll trust 8s 1933 J&J	92	94
Beech Creek C & C 5s '44 J&D	93	96
Booth Fisheries s f 6s 1926 A&O	80⅛	85¼
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 ser B F&A	87⅜	88
Cons mtge 6s Aug 1948 F&A	93¾	94
Cons mtge 6s 1948 ser A F&A		
Beth St 1st ex g 5s '26 gu J&J	100⅛	100¼
Beth St pur m 6s Aug '98 Q-F		
Beth St 1st l & ref 5s '42 M&N	92½	94¾
Purch money 5s 1936 J&J	93	93¼
Beth Steel eq tr 7s 1935 A&O	103¼	103½
Penn-Mary Steel 5s 1937 J&J	----	----
Bing & Bing deb 6½s '50 M&S	94⅞	95
Borden Mills, Inc—		
First mtge s f 6s 1934 F&A	99½	100½
Boston Term Co 3½s 1947 F&A	87	89
Botany Consolidated Mills—		
10-year sec s f 6½s 1934 A&O	95¼	95½
Brier Hill Steel 5½s 1942 A&O	99¾	99⅞
Brunswick-Balke-Collender Co—		
6% serial notes 1926-29 J&J	----	----
Buffalo & Susq Iron 5s 1932 J&D	91½	----
Deb g 5s Jan '26 opt '10 M&S	87	89½
Bush Term 1st 4s 1952 A&O	90¼	90½
Cons g 5s Jan 1955 J&J		
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960 A&O	94½	96
By-Products Coke Corp—		
1st & ref s f 8s '36 ser A M&N	----	----
Calif Petroleum 6½s 1933 A&O	103¼	103½
Camaguey Sugar 7s '42 A&O 15	90	93
Canada Cement 1st 6s '29 op A&O	r 102½	----
Canada SS Lines 7s 1942 M&N	99¾	100
Deb 5s Aug 15 1943 F&A 15	r 79½	80
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939 J&D	101	102
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911 A&O	r 100⅛	----
Canadian Cottons 5s 1940 J&J2	r 93	----
Canad Gen Elec 6s 1942 A&O	----	----
Central Foundry 6s 1931 F&A	92¾	94¾
Cent Hud St'boat 5s Apr '33 A&O	----	----
Central Leather 1st s f 6s '45 J&J	99⅞	100
Central Steel 1st 8s 1941 M&N	115	115¾
Charcoal Iron of Am 8s '31 M&N	73	80
Chic Jct coll tr ref g 4s '40 A&O	85¾	----
Coll trust ref 5s 1940 A&O	98¾	----
Chic Un Sta—See Steam RR bds		

Bonds.	Bid.	Ask.
Chicoutimi Pulp 6s 1943 J&J	n 50	60
Childs Bldg & Imp 6s '26-'35		----
Childs Co 6% notes 1929 J&D	127	131
Cities Service Ref 7s 1933 J&J	103	105
Clearfield Bit Coal 4s 1940 J&J	76⅝	----
Clev Un Term—See Steam RRs		
Clyde SS 1st 5s 1931 opt F&A	95	----
Col Fuel & Iron s f 5s 1943 F&A	90	92¼
Colorado Industrial—		
1st g gu 5s ser A & B '34 opt F&A	82½	83
Comm'l Credit 6s 1934 M&N	100½	100¾
Commercial Invest Trust Corp—		
5% gold notes 1926 M&N	Basis	4¾ %
5% gold notes 1927 M&N	Basis	5¼ %
5% gold notes 1928 M&N	Basis	5.55%
5% gold notes 1929 M&N	Basis	5.85%
5% gold notes 1930 M&N	Basis	6%
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941 J&J	103½	104
Consol Textile 1st 8s 1941 J&D	85	86
Consol Coal 4½s 1934 opt M&N	89	91
1st & ref s f g 5s 1950 J&D	80⅛	80½
Continental Pap & Bag Mills Corp		
1st & ref 6½s 1944 Ser A F&A	84½	85
Corn Prod Ref s f 5s 1931 M&N	101⅛	----
1st g 5s 1934 s f M&N	101¼	101½
Cramp (Wm) Sons Ship & Eng Bldg		
1st M g 5s 1929 opt M&S	98	----
Crew Levick Co 1st 6s 1931 F&A	100	100½
6% gold notes 1928 J&J	----	98
Crown Cork & Seal 6s 1942 F&A	88½	90
Cuba Cane Sug deb 7s 1930 J&J	94⅝	96
Conv deb 8s 1930 J&J	100	100¾
Cuba (The) Company—		
Conv sec s f 6s 1935 J&J	92¼	93¼
Cuban-American Sugar—		
1st M coll 8s Mar 15 '31 M&S15	107½	108
Cuban Dominican Sugar Co—		
1st lien s f 7½s 1944 M&N	95⅛	96¼
Cudahy Pack s f 5s 1946 J&D	93½	95
Sink fund deb g 5½s '37 A&O	91	92
Cuyamel Fruit Co—		
1st mtge 6s 1940 A&O	97⅛	97½
De Bardeleben Coal Corp—		
1st M 6½s 1925-1943 J&J	b 7.10	6¾ %
Dery (D G) Corp 7s 1942 M&S	----	----
Denver Union Stock Yards—		
First gold 5s 1926 J&J	99⅞	100⅛
Dewees (W) Wood Co 5s '30 M&N	--	----
Dodge Bros deb 6s 1940 M&N	98⅝	98⅞
Dold (Jac) Pack 1st 6s '42 M&N	84	85½
Domin Coal 5s '40 op '10 M&N	r ----	89½
Dominion Glass Co, Ltd—		
1st s f 6s June 2 1933 J&D2	r 102	----
Domin Iron & Steel 5s 1929 J&J	r ----	90
Consol 5s 1939 M&S	52½	54
Donnacona Paper 5½s '40 J&D	99	101
Donner Steel 7s 1942 J&J	93½	95
du Pont (E I) de Nem Powder—		
Gold 4½s June 1 1936 J&D	94⅝	95
du Pont (E I) de Nemours & Co—		
Gold 7½s May 1 1931 M&N	106⅛	106¼
Eastern Cuba Sug 7½s '37 M&S	104⅛	104½
Eastern Steel 5s 1931 F&A	50	55
Elk Horn Coal 6s 1925 J&D	98¾	99
Empire Refg 1st 6s 1927 F&A	107	108
Fairmont Coal 5s 1931 J&J	98	98¾
Farmers Mfg Co 7s 1943 M&S	98	100
Federal Sug Ref 6s 1933 M&N	95	97
Federated Metals s f 7s '39 J&D	100½	101½
Fisk Rubb Co 1st 8s 1941 M&S	113½	114¾
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	93¼	93½
Francisco Sug 7½s 1942 M&N15	106	106½
Gair (Robert) Co 1st 7s '37 J&J	----	s 104
Galena-Signal Oil deb 7s '30 A&O	104¾	105½
General Amer Tank Car Corp—		
Equip tr 7½s '31 Ser GG A&O	102½	----
Equip 5½s 1926 & 1927 M&N	100	----
Equip 5½s 1928-1934 M&N	b 5.35	5.20%
General Asphalt Co—		
Conv s f 6s 1939 A&O	103¾	----
Gen'l Baking 1st 6s 1936 J&D	104⅞	105
General Cigar 6s 1925 J&D	100½	100 13/16
Serial 6s 1935 J&D	101½	102¼
Gen'l Elec 3½s 1942 opt F&A	87	----
Deb g 5s '52 tax-ex N Y M&S	107⅜	107½
General Petroleum Corp—		
7% s f g notes Feb 15 '31 F&A15	106⅛	106½
6% g notes Apr 15 '28 A&O15	101⅜	101⅝
Conv 6% notes 1927 M&S15	----	----
General Ry Signal Co—		
Conv 6½s 1944 A&O	215	220
Gen Refractories 6s 1952 F&A	101⅞	102
German Gen Elec 7s '45 J&J15	93	93¼
Goodrich (B F) 1st 6½s 1947 J&J	103⅜	103½
Goodyear T & Rub 8s '41 M&N	120¾	121
Deb s f 8s May 1931 F&A	110⅛	110⅜
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A M&N	100⅛	102
Stamped	100⅜	----
Gray & Davis conv 7s '32 F&A	92	93½
Gulf Oil of Pa deb 5s 1937 J&D	99½	100
Hanna (M A) Co—		
Deb g 6s 1934 F&A	80	83
Havana Tobacco 5s 1922 J&D	f 53	63
Hearst Publications, Inc—		
1st M & col tr 6½s '26-'36 M&N	n 100	----
Hershey Chocolate 6s 1942 M&N	104¼	104⅜
1st & coll tr s f 5½s 1940 J&J	98⅛	98¼
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930 M&N	96	----
Hock Val Prod 5s 1961 opt J&J	f 27	----
Hoe (R) & Co 1st 6½s A '34 A&O	103¼	103½
Holland-Amer Line 6s '47 M&N	f 88½	88⅞
Hollingshead (The R M) Co—		
1st 7s 1938 F&A	99	101
Holly Sugar 7s 1937 J&J	101	103
Hood Rubber 7s 1936 J&D	104¾	105
Houston Oil Co of Texas—		
6½% s f notes 1933 A&O	99	100
Hudson Nav g 6s 1938 opt F&A	f 45	50

Bonds.	Bid.	Ask.
Humble Oil & R 5½s '32 J&J 15	101¼	101⅝
Illinois Steel deb 4½s 1940 A&O	94	94⅜
Independent Brewing 6s '55 J&J	75	----
Indiana Coke & Gas 6s '46 A&O	94	96½
Indiana Steel 1st 5s 1952 M&N	102⅛	102½
Ind'n'p Abattoir 7½s '31 M&S15	----	----
Ingersoll-Rand 1st g 5s Dec 31		
1935 opt Dec 31 1910 J&J	99¾	101
Inland Steel 1st 6s 1926-28 A&O	----	----
Internat Agricultural Corp—		
1st & coll tr s f g 5s '32 op M&N	75	77⅞
Stpd ext to 1942 M&N	70¼	70⅞
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	84¼	84⅝
International Paper—		
1st & ref s f 5s 1947 ser A J&J	91¼	91¾
1st & ref 5s 1947 ser B J&J	96¼	96½
Ref mtge 6s 1955 ser A M&S	96¼	96½
Internat Salt g 5s 1951 op A&O	80½	81¾
Internat Silver 1st 6s 1948 J&D	106½	----
Debenture 6s 1933 J&J	101	101½
Iron Steambt gen 4s 1932 A&O	----	----
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	91	94
Jones & Laughlin St 5s '39 M&N	102	103
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*) J&J	f 100	100½
Kaufmann Dept Stores Corp—		
6% notes '35 with warr'ts F&A	95½	96½
Kayser (Julius) & Co—		
1st M s f 7s 1942 F&A 15	104⅛	104⅞
Kelly-Springfield Tire Co—		
8% g notes May 15'31 M&N 15	102	102⅜
Keystone St & Wire 8s '41 A&O	103	104
Kinney (GR) Co 7½s 1936 J&D	106½	107½
Knight (B B & R) 7s 1930 M&S	f 51	53
Krupp (Fried) Ltd—		
7% dollar notes Dec15'29 J&D	88	89½
La Belle Iron Wks 1st 5s '40 J&D	----	k 93½
1st & ref 6s 1940 J&D	102½	103½
Lackawanna Steel 5s 1950 M&S	90	92¼
Lake Superior Corp inc 5s '24 Oct	f ----	19
1st & coll tr gold 5s 1944 J&D	n 45	48
Lehigh Coal & Navigation—		
Funding 4s g July 1 1948 J&J	92	----
Cons s f g 4½s 1954 J&J	96	99¼
Leh & W-Barre Coal—See Cent R	RR of	N J p31
Libby McN & Libby 7s '31 M&N	104	104½
Liggett & Myers g 7s 1944 A&O	119	119⅜
Gold bonds 5s 1951 F&A	100⅜	101½
Little (A E) Co 7s 1942 A&O	----	----
Lorillard (P) Co g 7s 1944 A&O	115½	116
Gold bonds 5s 1951 F&A	96	96½
Lukens Steel 1st M g 8s '40 M&N	95	96
Magnolia Petroleum Co—		
Deb g 4½s 1926 F&A15	----	----
Deb g 4½s 1927 F&A15	----	----
Deb g 4½s 1928 F&A15	----	----
Deb g 4½s 1929-'34 F&A15	----	----
Mallory SS 1st s f 5s 1932 J&J	86	91
Manati Sugar 1st 7½s '42 A&O	101½	101¾
Manufacturers' Finance Co—		
Col tr 6% notes 1935 A&O	98	99
Marland Oil Co—		
5% gold notes 1926 M&N	101	101¼
McMyler Interstate 7s '43 J&D	92	----
Mid-Continent Petrol Corp—		
1st s f 6½s 1940 M&S	98¾	99
Midland Steel Products—		
1st 7s 1938	125	130
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	90½	90¾
Miller (I) & Sons 7s 1934	100½	102
Monon Coal—See Chic Ind & L	Ry p 32	
Morris & Co 1st s f 4½s '39 J&J	82½	82⅞
7½% gold notes 1930 M&S	102½	103½
Mtge-Bond Co 4s ser 2 '66 A&O	78	97¼
5s series 3 1932 J&J	----	----
Murray Body 1st 6½s 1934 J&D	97¾	99
Nat Acme 7½s 1931 J&D	94⅛	94½
Nat Distillers Products Corp—		
7% conv guar notes 1930 M&N	100	101
Nat Enam & Stpg 5s 1929 J&D	100	----
Nat Starch deb 5s 1930 gu J&J	96½	99
National Tube 1st 5s '52 M&N	101	102½
Natomas Co gen 6s 1935 J&J	62½	62¾
New Eng Nav—See N Y N H & H	H RR	
New Eng Oil&Ref 1st 8s'31 M&S	87	91
N J Zinc 1st 4s 1926 A&O	98	----
New Niquero Sugar 7s 1932 J&J	102	105
New River Co 1st 5s 1934 J&J	----	----
Newport Co 7s 1932 M&S	90	93
NY Air Brake 1st 6s'28 conv M&N	102½	103½
N Y Dock Co—1st g 5s '51 F&A	78⅝	80
N Y & Hob Fy 5s May '46 J&D	86	----
Hoboken Ferry 5s 1946 M&N	91	----
N Y & N J Ferry—5s '46 J&J	89	----
N Y Shipbldg 1st 5s Nov 1 '46	78	----
New York Steam—See Public Ut	ilities	
Norwalk Steel 4½s 1929 J&J	33	35
Nova Scotia S & C 5s 1959 J&J	64	65
O'Gara Coal 5s '55 op aft'08 M&S	70	75
Ogilvie Flour Mills 6s '32 J&D	r ----	105
Series B	r ----	106
Series C	r 105	----
Old Ben Coal 1st 6s 1944 F&A	96¼	96⅝
Oswego Falls Corp 8s 1942 F&A	----	----
Otis Steel s f 8s 1941 F&A	105	----
1st s f 7½s 1947 ser B F&A	100¼	101
Pacific Coast Co g 5s '46 J&D	91⅝	92
Pac Fruit Exp Eq—See So Pacific	Corp	
Pan-Amer Petrol & Transp Co—		
1st lien equip 7s 1930 F&A	105	106
S f 6s 1934 M&N	107½	108
Park Lexington—		
1st leasehold s f 6½s '53 J&J	94⅛	95
Park & Tilford s f 6s 1936 J&D	96¼	97¼
Penelec Coal 6½s 1944 F&A	100	----
Penick & Ford 6½s 1943 J&D	102	104
Penmans Ltd—1st 5s'26op M&N	r 99	----
Penna C & C 1st 5s '32 op J&J	----	----
Penn Mary Steel—See Beth Steel		

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pennsylvania Steel—		
Pa&Md Steel con g 6s'25..M&S	100	----
Span-Amer Iron 6s 1927..J&J	101	----
Phila & Read C & I 5s 1973..J&J	99¾	100
Phillips Petroleum Co—		
Deb g 7½s '31(with war)..A&O	107	----
Without warrants	104⅝	105
Pierce-Arr Mot Car 8s 1943..M&S	104¼	104¾
Pierce Oil 8s Dec 15 '31..J&D15	106¼	106½
Pillsbury Flour Mills Co—		
1st M 6s 1943..A&O	101⅛	102
Pittsb Brewing 6s Feb 4 '49..J&J	90	----
Pitts Coal deb 5s July '31..M&S	98	99½
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op..M&N	89	91½
Pleasant Val Coal 5s 1928..J&J	97⅞	99
Pocahontas Consol Collieries—		
1st gold 5s 1957 op..J&J	----	91
Port Arthur Canal & Dock—		
1st 6s 1953 ser A..F&A	101	102
1st M 6s 1953 series B..F&A	101⅛	----
Porto Rican-Amer Tobacco Co—		
8% g bds May 15 '31..M&N15	101	104½
Powell Riv Co 6s '26-'27..J&J	----	----
Power Corp of N Y 6½s '42..100	103	104
1st M s f 6s 1942 B..M&N	100	101
Pressed Steel Car 5s 1933..J&J	93	94¼
Price Bros & Co Ltd—		
1st M 6s 1943 Ser A..F&A	100	100¾
Producers & Refiners Corp—		
8s 1931 (with warrants)..J&D	112	113¾
Without warrants attached	110	110½
Punta Alegre Sug s f 7s '27..J&J	104½	104⅞
Pure Oil Co 6½% notes '33 J&D	100¾	101
Remington Arms 6s 1937..M&N	88	88½
Republic Ir & Steel 5s '40..A&O	95	95½
Ref & gen 5½s '53 ser A..J&J	92	92½
Rima Steel Corp—		
1st s f 7s 1955..F&A	88⅛	88¼
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942..J&D30	r 100⅝	----
Robbins & Myers 7s 1942..J&D	62½	68
Roch & Pitts C & I 5s '46..M&N	91⅝	----
1st s f g 4½s 1932 opt..F&A	----	----
Rocky Mtn Fuel 5s 1943	55	60
Rogers-Brown Iron 5s '26-'40 J&J		
Gen & ref 7s 1942..M&N	61¼	63¼
St Joseph Stk Yds 4½s '30..J&J	95⅝	----
St Lawrence Pulp & Lumber—		
1st M 6s 1926-1929..F&A	f 20	----
1st M 6s 1930-1933..F&A	f 20	----
St Regis Paper 6½s '25-'29..J&D	100	102
6½s 1930-1934..J&D	98	100
St Louis Brew Assn 6s 1939..J&J	----	----
St L Nat Stock Yds 4s '30..J&J	95	96
St L Rky Mt & P 5s '55 stpd..J&J	78¼	79
Saks & Co s f 7s 1942..M&S	106½	107⅛
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945..F&A	91½	91⅞
Securities Co N Y 4% cons..M&S	54	57
Sen Sen Chiclet—See Am Chicle		
Sharon Steel Hoop 8s 1941..M&S	106	106½
Shawsh Mills 7% notes '31..A&O	101½	101¾
Sheffield Farms Co—		
1st & ref 6½s 1942..A&O	106⅞	107⅝
Shults Bread 1st 6s 1940..M&S	97	100
Siemans & Halske—		
3-year sec s f 7s 1928..J&J	94	94½
10-year sec s f 7s 1935..J&J	91	92
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937..M&S15	93⅛	93½
1st lien coll 6½s '38 ser B..J&D	87¾	88¼
1st l 6s '27 C with warr..J&D	109⅛	109½
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928..F&A	100⅜	100⅝
Sinclair Pipe Line s f 5s '42..A&O	86	86¾
Sizer Steel 1st 7s, 1937..M&N	f ----	----
Skelly Oil 6½% notes '27..A&O	110	111¼

Bonds.	Bid.	Ask.
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929..F&A	101⅝	102
Solvay & Cie 6s 1934..A&O	103	104
South Porto Rico Sug 7s '40 J&D	104¼	104¾
Standard Mill 1st g 5s '30..M&N	100½	100¾
Standard Oil (Cal)—		
5% serial notes 1926..F&A	100¾	101¼
5% serial notes 1927..F&A	100¾	101¼
5% serial notes 1928..F&A	100⅝	101⅛
5% serial notes 1929..F&A	100⅜	100⅞
5% serial notes 1930..F&A	100¼	100¾
5% serial notes 1931..F&A	100¼	100¾
5% serial notes 1932..F&A	100¼	100½
5% serial notes 1933..F&A	100⅛	100⅝
Standard Oil of New York—		
6½% g deb May 1 '33..M&N	107	107⅜
Standard Plate Glass Co—		
6% notes 1930..M&S	98	98¾
Stand Steel Wks 1st 5s '28..J&J	100	----
Standard Textile Products—		
1st s f 6½s 1942..M&S	92½	93
Steel Co of Can 6s 1940..J&J	r 104	----
Steel & Tube Co of Amer—		
Gen M s f 7s 1951 Ser C..J&J	107⅝	107¾
Sugar Estates of Oriente—		
1st s f 7s 1942..M&S	94½	95
Sun Oil deb s f 5½s 1939..M&S	98⅛	98⅞
Superior Oil 1st 7s 1929..F&A15	93	94⅞
Swift & Co 1st s f g 5s '44..J&J	98	99
5% s f g notes Oct 15 '32..A&O	96	96¼
Taylor-Wharton I & S—		
1st 6s 1942..M&S	90	93
1st & ref 7½s 1946 Ser A..J&J	77	82
Tenn Coal I & RR 5s 1951..J&J	101	101⅞
Ala Steel & Shipbldg 6s '30..J&J	----	----
Tenn Cop Co conv 6s '25..M&N	100	101¼
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930..J&J	94	94½
Tidal Osage Oil s f 7s 1931..F&A	103½	104
Transcontinental Oil—		
7% notes 1930..A&O	s 99	s 99½
Traylor Eng & Mfg 8s 1936	97½	99½
Trumbull Steel Co—		
15-year s f deb 6s 1940..F&A	----	97½
Tubize Artificial Silk 8s '43..J&J	108	110
Union Bag & Paper 6s '42..M&N	96	97½
Union Oil Co of California—		
First lien s f 5s 1931 opt..J&J	99¾	----
6s May 1 1942 Ser A..F&A	104¼	104½
S f g 5s Feb 1 1935..A&O	95¼	95¾
Union Steel Co 1st 5s '52 gu..J&D	107½	108½
United Drug 6s '44 temp..A&O15	104⅛	104½
United Lead deb 5s 1943..J&J	96¼	97¼
United Oil Producers Corp—		
1st 8s July 25 1931..J&J25	----	s 34
United Steamship 6s 1937..M&N	94¼	95
United Stores Realty 6s '42..A&O	103¼	104
U S Env 1st 5s 1925-1934..J&D	99½	----
U S Finishing con g 5s 1929..J&J	98	----
U S Rubber 7½% notes '30..F&A	106½	107¼
1st & ref 5s 1947 Ser A..J&J	88¼	88⅝
6½% serial notes 1926..M&S	101¼	101⅜
6½% serial notes 1927..M&S	101⅝	101¾
6½% serial notes 1928..M&S	100⅜	100¾
6½% serial notes 1929..M&S	100⅜	100½
6½% serial notes 1930..M&S	100⅛	100¼
6½% serial notes 1931..M&S	100	100⅛
6½% serial notes 1932..M&S	98½	99½
6½% serial notes 1933..M&S	98⅞	99¼
6½% serial notes 1934..M&S	98¾	99
6½% serial notes 1935..M&S	----	98
6½% serial notes 1936..M&S	----	98
6½% serial notes 1937..M&S	----	98¼
6½% serial notes 1938..M&S	98¼	99
6½% serial notes 1939..M&S	98¼	99
6½% serial notes 1940..M&S	----	99¼

Bonds.	Bid.	Ask.
U S Smelt Refg & Mining—		
Conv 6% notes 1926..F&A	100¾	101
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11..Var	110	113
Col tr s f 5s Apr '51 not op..Var	110	113
Col s f 2d 5s Apr '63 op'13 M&N	105¾	105⅞
Univer'l Winding Co 7s '37..J&J	101	102½
Utah Fuel—See Den & Rio Gr, p 32		
Vacuum Oil Co 7% 1936..A&O	105⅛	105⅜
Vandalia Coal 1st 6s '30 op..J&J	----	----
Van Slyke & Horton 7s 1938	101	103
Vertientes Sugar 1st 7s 1942 J&D	90	90¾
Victor-Amer Fuel 1st 6s '40..F&A	----	----
Victor Fuel 1st s f g 5s 1953..J&J	53	65
Virginia-Carolina Chemical—		
1st s f 7s 1947 ser A..J&D	f 98½	98¾
Certificates of deposit	f 97½	98
Ctf of deposit stamped	f 93	93½
S f conv 7½s 1937 ser A..J&J		
With & without warr attach	f 78½	79½
Certif of dep without warr	f 78½	80
Certif of deposit with warr	f ----	78⅞
Va Iron Coal & Coke 5s '49..M&S	90¼	91¼
Ward Baking 6s 1937..J&D 15	103¼	103¾
Warner Sugar Ref 7s 1941..J&D	93½	94
Warner Sugar Corp 1st 7s '39 J&J	81	81½
Wayne Coal 6s 1937..M&S	----	24
Webster C&C 1st g 5s '42 op M&S	92	94
Webster Mills 6½s 1933..J&D	98½	99½
West Ky Coal 7s 1944..M&N	101½	101¾
West Virginia Coal & Coke—		
1st M 6s 1950..J&J	85½	90
Western Elec deb 5s 1944..A&O	99¾	100
Westinghouse Elec & Mfg—		
7% gold bonds 1931..M&N	106½	106⅝
Whitaker-Glessner Co 5s '41 A&O	93¾	95
1st s f g 6s 1941..A&O	101½	----
Wickw Spencer Steel 7s '35..J&J	81	83⅜
Certificates of deposit	80⅛	85
Stamped	79⅝	80
Willys-Overland 1st 6½s '33 M&S	101½	101⅞
Wilson & Co 1st 6s 1941..A&O	99	99⅛
Conv s f g 6s 1928..J&D	f 70⅛	71¼
Certificates of deposit	f 70⅝	71½
Conv s f g 7½s 1931..F&A	f 69¾	73
Certificates of deposit	f 70⅛	71
Winchester Repeating Arms—		
1st gold 7½s 1941..A&O	101½	101¾
Woodward Iron 5s 1952..J&J	84½	86
Youngst Sh & Tube 6s 1943..J&J	99½	99¾

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch	1,100	$122,000	----	----
N Y Con Stk Exch	425	500	600	----
N Y Produce Exch	1,800	1,250	1,150	1,250
N Y Cotton Exch	450	31,500	25,000	----
N Y Cof & Sug Ex.	327	13,750	----	----
N Y Curb Market	550	20,000	----	----
Baltimore Stk Exch	87	1,750	----	----
Boston Stock Exch	139	7,000	----	----
Chicago Bd of Tr'de	1,592	8,350	----	8,400
Chicago Stock Exch	250	5,200	----	5,500
Cincinnati Stk Exch	35	8,000	----	----
Cleveland Stk Exch	36	3,000	----	----
Detroit Stock Exch	40	2,500	----	----
Los Ang Stock Exch	66	4,975	4,975	----
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm	587	3,350	----	----
Montreal Stock Ex	71	23,000	----	----
New Orl Cotton Ex.	500	9,500	8,900	9,500
New Orl Stock Ex	70	650	1,800	2,600
Phila Stock Exch	206	2,700	----	2,700
Pittsb Stock Exch	115	1,900	1,800	2,000
St Louis Exchange	50	1,950	----	----
SanFrStk&BdExch	63	30,000	----	----
Washington Stk Ex	40	500	500	750

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par	Per	share.
Arcadia M	----	41
Acushnet Mill (NB) l	75	80
Am Linen (Fall R) l	----	40
American Mfg..100	85½	89
Preferred..100	80	83½
Amoskeag Mfg (voluntary assn)..(†)	74	----
Preferred..(†)	76	77
Androscog M (Me)..l	85	90
Appleton Co (Mass) l	----	470
Arkwright M (FR)..l	----	25
Arlington M (Mass) l	92	----
Barnard Mfg (FR)..l	----	60
Bates Mfg (Me)..100	215	230
Beacon Mfg (NB)..l	125	----
Preferred..100	----	100
Berkshire Cot Mfg. Adams, Mass..100	141	146
Bigel-Hartf Carp't..†	100½	103
Preferred..100	104	----
Booth Mfg (N B)..l	115	----
Preferred..100	100	----
Boot Mills (Mass)..l	105	----
Border C Mfg (FR) l	----	83
Boston Mfg pref..100	85	91
Bos Duck (Mass)..c	----	----
Bourne Mills (FR)..l	----	103
Bristol Mfg (NB)..l	162½	----
Butler Mill (N B)..l	114	118
Cabot Mfg..100	50	----
Chace Mills (F R)..l	----	50
Charlton Mills..100	----	127
Chicopee Mfg (pf)..l	----	----
City Mfg Cr'p(NB) l	100	----
Contin'l M (Me) 100	120	135
Cornell Mills (FR)..l	----	115

Stocks. Par	Bid.	Ask.
	Per	share.
Dartmouth Mfg Corp (N B)..100	143	147
Preferred..100	85	90
Davis Mills (F R) l	85	----
Davol Mills (F R)..l	40	50
Draper Corp..100	147	149½
Dwight Mfg (Mass)	22	26
Edwards Mfg (Me)..l	70	85
Esmond M (R I), pf l	97	----
Essex Cot M pf..100	96	----
Everett M (Mass)..l	60	----
Fairh Mills com..100	----	25
Preferred..100	20	----
Farr Alpaca (Mass) l	179	185
Flint Mills (F R)..l	90	----
Franklin Co (Me)..l	200	----
Gosnold M (N B)..l	56	----
Preferred	70	----
Granite Mills (FR)..l	----	70
Gt Falls Mfg (N H) l	15½	18
Grinnell Mfg (N B)..l	102	----
Hamilt Mfg (Mass) l	35	38½
Hamilt W (Mass)..l	----	65
Harmony Mills pf..l	85	91
Hathaway Mfg(NB) l		115
Hill Mfg Co (Me)..l	22½	24½
Holmes Mfg (NB)..l	----	117½
Preferred..100	90	----
Home Bleach &D W †	----	----
Preferred..100	----	----
Ipswich Mills..100	37½	45
Preferred..100	70	74
Kilburn M (N B)..l	----	120
King Philip M (FR) l	140	----
Lancas'r M (Mass)..l		85
Preferred..100	86½	----
Laurel Lake com	7	14
Preferred	----	75
Lawrence Mfg (M)..l	55	65
Lincoln Mfg (FR)..l	75	----
Lockwood Co (Me)..l	95	100

Stocks. Par	Bid.	Ask.
	Per	share.
Luther Mfg (F R)..l	115	130
Lyman Mills (M)..l	122	----
Manomet M (N B)..l	36	----
Mass Cott Mills..100	92	----
Mechanics' M (FR) l	----	50
Merch Mfg (FR)..l	80	----
Merrimack Mfg (Mass)..100	99	102
Preferred..100	74	78
Middlesex Co (M)	----	----
Mt V-Wood Mills (Balt) v t r..100	10	----
Preferred v t r..100	56	60
Narragansett Mills (F R)..100	----	95
Nashawena M..100	108	111
Rights	1⅞	2⅛
Nashua M (N H) 100	61	64
Preferred..100	94	99
Nat Fabric & Fin..100	95	100
Preferred..100	97	100
Naumkeag (Mass) Steam Cot Co..100	195	200
Neild Mills (N B)..l	215	----
New Bedf'd Cot M..l	100	----
Preferred..100	97⅛	102½
New Eng Sou M	8	10
Preferred..100	----	20
Newmarket Mfg Co (N H)..100	----	----
Nonquitt Sp (NB)..l	----	52
Osborn Mills (FR)..l	----	77½
Pac Mills (Mass) 100	61	62½
Parker Mills (FR)..l	----	25
Preferred	----	40
Pemaquid M..20	----	26
Pepperell Mfg (Me) l	135	140
Pierce Mfg (N B)..l	400	450
Pilgrim M new	145	----
Pocasset Mfg (FR)..l	30	40

Stocks. Par	Bid.	Ask.
	Per	share.
Ponemah M (Proy)..l	125	----
Preferred..100	95	105
Potomska M (NB)..l	82½	87½
Quissett Mills (NB) l	130	140
Preferred..100	100	----
Rich Borden Mfg Co (F R)..100	----	98
Sagamore mfg (F R)..100	205	----
Salmon Falls Mfg Co (N H)..100	----	k 50
Seaconnet M (FR)..l	----	----
Sharp Mfg (N B)..l	32	----
Preferred..100	52½	57½
Shawmut Cot Mills (F R) com..100	140	----
Preferred..100	----	----
Shove Mill (FR)..100	----	50
Skenandoah Cotton Co (Utica)..100	30	40
Soule Mill (N B)..100	175	----
Stafford M (F R)..l	----	55
Stevens Mfg (F R)..l	120	125
Taber Mills (N B)..l	102	107
Thorndike (Mass)	----	----
Tremont & Suffolk M (Mass)..100	43	47
Troy Cot'n & Wool'n Mfg (F R)..500	100	----
Union Cot Mf (FR) l	105	----
Utica Knit Co..100	50	60
Preferred..100	80	85
Utica Steam & Moh Val Cot Mfg..l	95	105
Wampanoag Mills (F R)..100	----	50
Wamsutta M (N B) l	80	82

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

Stocks. Par	Bid.	Ask.
	Per	share.
Weetamoe M (FR)_l	----	40
Whitman M (NB)_l	93	98
Winnsboro M pf_100	101	102½
York Mfg (Me)_100	77	82
Southern Mills.		
Abbeville C M (SC)l	100	105
Amer Spinning Co	250	255
Anderson C M (SC)l	86	90
Arcade Cot M	71	77
Arcadia M_100	235	245
Preferred	101	103
Arkwright M	99	105
Augusta Fac (Ga)_l	20	30
Avondale Mills	875	925
Beaumont Mfg	----	400
Belton Mills (S C)_l	60	65
Preferred	95	98
Bibb Mfg_100	230	235
Preferred_100	104	106
Brandon M, pref	96	100
Brogon_100	107	110
Brookside Mills_100	----	1.5
Calhoun Mills	114	118
Chadwick-Hoskins25	14	15
Chesnee M	125	131
Chiquola Mfg	265	275
Preferred	93	96
Clifton Mfg (S C)100	132	136
Clinton Cot M	250	----
Columbus Mfg (Ga)	136	140
Converse (D E)_100	109	115
Cowpens Mills	65	70
Dallas Mfg (Ala)_100	130	140
Darl'g'n Mfg (S C)_l	80	86
Drayton Mills_100	100	----
Dunean_100	90	95
Preferred	93	95
Eagle & Phenix Mills (Ga)_100	160	170
Easley Cot M, pref	91	94
Enterprise Mf (Ga) l	90	100
Gaffney Mfg (SC)_l	85	87
Gainesville Cot M	155	165
Glenwood Mills	125	135
Gluck	100	105
Granteville Mfg_100	135	----
Greenw'd C M (SC)l	400	----
Gundel Mills	250	----
Preferred_50	48	50
Hamrick	135	140
Hartsville Cot M	149	160
Inman Mills	155	165
Preferred	103	----
Jackson M	200	----
Judson_100	190	193
Preferred_100	104	106
King, J P, Mfg (Ga)_l	115	125
Laurens C M (SC)_l	150	----
Limestone C & M	130	142
Marion Mills_100	135	145
Marlboro C M (SC) l	45	50
Mass Mills (Ga)	91	94
Mills Mfg Co (SC)_l	285	----
Mollohon Mfg	102	105
Monarch C M (SC) l	126	130
Preferred	101	----
Musgrove Mills	71	75
Newberry C M (SC)l	120	125
Ninety-Six Mills	150	----
Norris Cot M	----	84
Orr Cot M (S C)_100	99	102
Preferred	95	97
Pacolet Mfg (S C)_l	203	208
Preferred_100	102	105
Panola-C M A pf_90	86	90
Pelham Mills	18	20
Phillips Buttorff M l	165	175
Pickens Cot M	120	126
Piedmont Mfg (SC) l	133	136
Poe, F W, Mfg (SC)l	106	110
Poinsett Mills_100	87	90
Riverside & Dan Riv	185	195
Riverside M_12.50	9½	10
Saxon Mills_100	85	88
Sibley Mfg (Ga)_100	60	70
Spartan Mills (SC)_l	149	160
Toxoway_25	31	33
Union-Buffalo M	60	65
1st pref_100	91½	94
2d pref_100	50	55
Victor-Monag Co_l	105	107
Preferred_100	108	112
Ware Shoals Mfg 100	140	150
Watt Mills	----	70
1st preferred	93	96
2d preferred	120	130
Webb Mfg (Nash)_l	20	40
West Point Mfg_100	130	135
Whitney Mfg (SC)_l	90	95
Williamston Mills	195	----
Woodruff M_100	140	145
Woodside Cot M 100	110	115
Preferred_100	90	91
Canadian Mills.		
Can'n Connecticut Cum pref_100	r 44½	47
Can Convert, Ltd_l	r ----	87¼
Can Cottons, Ltd100	r ----	119
Preferred_100	r 95¾	----
Domin Text, Ltd_†	r 84⅛	85
Preferred_100	r 116	----
Montreal Cottons_l	r 101	----
Preferred_100	r 112	----
Penmans, Ltd_100	r 158	----
Preferred_100	r 100	----
INSURANCE STOCKS.		
Baltimore.		
Central Fire_10	----	42½
Boston.		
Boston_100	425	---
Colum Nat Life_100	155	160
Conveyancers' Title_100	----	----
Mass Bonding	200	----
Brooklyn—See N Y		
Dayton.		
Liberty_50	95	100
Reliable_20	64	67

Stocks. Par	Bid.	Ask.
Detroit.	Per	share.
Detroit F & M_50	----	----
Michigan F & M_50	----	----
Hartford.		
Aetna (Fire)_100	595	605
Automobile Ins_100	835	845
Hartford Fire_100	570	580
Full paid rcts	565	575
Hartf Steam Boil Insp & Ins_100	555	----
National Fire_100	715	725
Phoenix (Fire)_100	555	----
Life Insurance.		
Aetna Cas'ty & Sur	825	840
Aetna Life_100	1120	----
Conn Gen_100	1475	1525
Travelers'_100	1375	1385
Indianapolis—		
Sterling Fire_10	d 11	12½
Louisville.	Per	cent.
Liberty_50	200	----
Minneapolis.	Per	share.
Nor'west F & M_100	n 185	190
Newark.		
American_5	24	25
Firemen's_50	v 215	225
Prudential Life_50	50	----
New Haven.		
Security Ins_25	----	---
New Orleans.	Per	Share.
Lafayette_50	240	----
New York.	Per	Share.
Amer Alliance_100	300	310
Bankers & Ship_100	250	----
City of N Y_100	290	----
Commonwealth_100	300	----
Continental_25	d 114	114½
Fidelity-Phenix_25	d 165	167
Globe & Rutgers_100	1350	1400
Great American_100	283	286
Hanover_50	d 177	183
Home_100	357	360
Lincoln_20	d 69½	71½
Met Casualty Ins	78	83
National Liberty_50	d 220	----
Niagara_50	d 244	248
Northern_100	265	----
North River_25	d 110	115
Pacific Fire_25	d 220	240
Rossia Ins_25	d 89½	90
Stuyvesant_100	220	225
United States_20	d 140	146
Westchester_10	d 44½	45½
Philadelphia.		
Alliance of Phila_10	54	57
Fire Association_50	276	280
Ins Co of N A_10	55	55½
Ins Co State of Pa 100	150	----
Lumbermen's_25	100	----
People's Nat Fire	28	33
Phila Life_10	10	----
Reliance_50	100	103
United Firemen's_10	15	----
Victory_50	100	103
Providence.		
Prov Wash'ton_50	380	390
Richmond.		
Virginia F & M_25	90	94
Deposited Stock	90	94
St. Louis—		
Cent States Life_5	14	16
Continental Life_10	28	30
Missouri State L_10	45	49
Internat Life_50	65	70
Standard Life_5	3	5
St. Paul, Minn.		
St Paul F & M_25	90	92
San Francisco.		
Firemen's Fund_100	86¼	86⅜
Home Fire & Marine	d 31⅞	----
Springfield, Mass		
Springfield Fire & M l	405	415
Washington.		
American_100	225	----
Corcoran_50	150	----
Fireman's_20	22	----
National Union_5	17	----
Wheeling, W. Va		
Wheeling Fire I_100	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1923	f 103	104
1924	f 103	104½
1925	103	105
MINING STOCKS.	Per	share.
Adventure Cons_25	10c.	40c
Ahumada Lead Co_1	10⅛	10⅜
Alaska Juneau Gold Mining_10	1⅝	1¾
Algomah_25	10c.	18c.
Amer Zinc Lead & Smelting_25	8	8½
Preferred_25	27½	28¾
Anaconda Corp_50	41¼	41⅜
Arizona Com'cial_5	10¾	11⅜
Arcadian Cons_25	1½	1¾
Bingham Mines_10	29	30
Bonanza Dev Co_10	1	1½
Butte Cop & Z Co_5	5¾	6
Butte & Sup_10	11⅜	12
Callahan Zinc-Lead Co_10	2½	2¾
Calumet & Ariz_10	48¾	49
Calumet & Hecla_25	13¾	14⅝
Carson Hill G M_1	25c.	30c.

Stocks. Par.	Bid.	Ask.
	Per	share.
Cerro de Pasco_†	52	52½
Chili Copper_25	33¼	33⅜
Chino Copper_5	22½	25
Consol Copper_1	2	2⅛
Con Min & Sm_25	r 106½	106¾
Cop Range Con_100	20¼	20½
Crown Reserve_1	r 18	----
Davis-Daly Cop_1		
Stamped	----	5
DeBeers Con M	20⅞	21
Dome Mines_†	14	14¼
East Butte_10	3¼	3¾
Federal M & Sm_100	15	17
Preferred_100	55	56
First National Cop ($3.75 pd)_5	16c.	20c.
Franklin_25	70c.	1
Goldfield Consol Mines_10	----	s 8c.
Granby Cons M S & Power_100	14½	16
Granite-Bi-Metalic (St Louis)_10	24c.	35c.
Greene-Cananea_100	13½	14
Hancock Cons_20	50c.	80c.
Hollinger Mines_5	r 14.85	15.00
Homestake Min_100	44	45½
Howe Sound Co New v t c	20⅝	21¼
Inspiration Cons Copper_20	27½	28
IslandCreekCoal_1	139	140
Preferred_1	97	98
Isle Royale Cop_25	11½	12
Kennecott Cop_†	53⅝	53⅞
Kerr Lake_5	1⅛	1¼
Lake Copper_25	1⅛	1½
LaRose Mines Ltd_5	45c.	47c
LaSalle Copper_25	1¼	1¾
Magma Cop Co_†	41	41½
Mason Val Mines_5	1¾	2
Mass Cons_25	50c.	75c
Mayflower Old Col25	1½	1¾
McIntyrePorcupine5	18⅜	19
Miami Copper_5	x 10	10⅛
Michigan_25	----	----
Mohawk_25	x 30	31½
Motherlode C'T'n_†	8½	8¾
Nevada Cons Cop_5	13⅛	13½
New Cornelia Cop_5	19½	20
New Dominion A_1	10c.	20c.
New River Co_100	----	31
Preferred_100	x 40	42
Nipissing Mines_5	4¾	5
North Butte_15	1	1⅛
North Lake_25	15c.	25c
Ohio Copper_10	76c.	80c
Old Dominion Co_25	19	20
Ontario Sil Min_†	6½	7½
Park City M & S_5	5⅝	6
Pit & MtShasta Cop	s ----	5c
Pond Creek— Pocahontas	13¼	13½
Quincy_25	23½	24
Rand Mines, Ltd	38	40
Ray Cons Cop_10	14	14¼
St Joseph Lead_10	40¾	41
St Mary's Mineral-Land_25	34½	35½
San Toy_1	----	k 3c
Seneca Cop Corp_†	----	----
Shannon_10	60c.	75c
Shattuck Ariz Cop10	6¼	6½
South Lake_25	25c.	75c.
Superior & Boston 10	1¼	1½
Superior_25	----	----
Tennessee Copper & Chemical_†	10¾	11
Tonopah Belmont_1	⅝	11-16
Tonopah (Nev)_1	3½	3⅝
Tonopah Ext Min_1	1⅝	1¾
Trinity Copper_5	4	6
United Verde Ext50c	23	23¼
Utah-Apex_5	x 5⅝	5⅞
Utah Consol_5	----	----
Utah Copper Co_10	95¼	97½
Utah Metal & Tun_1	51c.	56c.
Victoria_25	25c.	32c.
Winona_25	17c.	25c.
Wyandot_25	----	75c.
Yukon Gold_5	20c.	30c.
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost)100	a 58	----
Alliance Realty_100	165	----
Bedford Tr (Bos) 100	a 57	----
Berkeley Hotl Tr(B) l	a 75	----
Bd of Tr Bld Tr(C)_l	a ----	----
Bos Gr'd R't Tr (C) l	a 110	----
Bos R E T (Bos)1000	a 925	960
Bos Stor W'h'se (B) l	a 123	----
Boston Wharf Co_l	a 112	----
Bromf Bldg Tr (B)_l	a 70	----
Business R E Tr(B) l	a 25	----
Cent Bldg Tr (B)_l	a ----	----
Chic R E Trus's 1000	a1030	----
City R E T (C)_1000	a 500	----
Congress St Associates (Boston)_l	a ----	65
C'gress St Blg Tr(B) l	a ----	----
Copley Sq Tr (Bos)_l	a 38	----
Devonish Blg Tr(B) l	a 55	----
Preferred	a ----	----
East Bos Land (B)	----	----
Ensley Land Co_l	115	125
Essex St Tr (Bost)_l	a 65	----
Factory Blg Tr (B)_l	a ----	90
Fifty Associates (B)	a3700	----
Hotel Tr (Boston)_l	a 130	----
Kimball Bldg Tr(B) l	78	----
Realty Associates of Brooklyn com_†	360	375
1st preferred_100	94	97
2d preferred_100	83	85
Texas Pacific Land Trust ctfs_100	300	360

Stocks. Par.	Bid.	Ask.
TITLE GUARANTEE & SAFE DEPOSIT STOCK	Per	share.
American Surety_50	d 140	149
Bond & M Guar_100	268	274
Chicago T & Tr_100	450	----
CitySD(Alb,NY)100	170	175
Columbia Title (Washington)_5	d 8	----
Fidelity & D(Md) 50	d 101	----
Kentucky Title Co Preferred_100	90	----
Lawyers' Title & Guar	275	285
Lawyers' M Co_100	234	239
Louisville Title_100	220	225
Maryland Cas Co_25	d 96½	----
Mortgage Bond_100	136	142
Nat Surety Co_100	210	216
New Amsterdam Casualty (Balt) 10	d ----	55½
N Y Title & Mtg_100	382	388
R E T Ins(Wash)100	150	----
Tit Ins & Gu(SanFr)	235	----
Title Gu Tr(StL) 100	49¾	----
U S Casualty_100	315	330
USFidel&Gu(Md) 50	d ----	210
U S Title Guar_100	287	294
INDUSTRIAL AND MISCELLANEOUS		
Abitibi Pow & Pap_†	d 64½	65¾
Preferred_100	rn108	----
Adams Express_100	91	93
Advance-Rumely 100	15¾	16¼
Preferred_100	58	58½
Aeolian-Weber Piano & Pian_100	18	22
Preferred_100	87	92
Air Reduction_†	d 102½	103
Ajax Rubber_†	d 12	12¼
Alabama Co_100	---	----
Albany Com_100	60	70
Albany (N Y) Safe Dep & Storage 100	160	170
Allied Chem & Dye Corp_†	d 90¼	90½
Preferred_100	119¼	119⅞
Allied Pack new_†	----	s 6½
Prior pref_100	----	s 56
Senior pref_100	12	16
Allis-Chalmers Mfg Common_100	81½	82
Preferred_100	105½	107½
Aluminum Mfrs_†	d 33	37
Preferred_100	108	112
Amal Sugar com_†	d 2.90	3.15
1st preferred_100	94	96
Am Agri Chem_100	21½	22
Preferred_100	64	64½
Am Bank Note_50	xd170	180
Preferred_50	d 53½	58½
Am Beet Sugar_100	37	38
Preferred_100	86	88⅞
American Book_100	130	134
Am Bosch Magn'o_†	d 30	30½
Am Brake Sh & F_†	d 106½	108
Preferred_100	110	115
American Can_100	xd207⅜	207¾
Preferred_100	118½	119½
Am Car & Fdy_100	d 100½	102
Preferred_100	126⅛	----
Am Caramel_100	6	8
Preferred_100	60	68
Am Chain Class A 25	23½	23¾
Am Chicle_†	d 49	51
Temp v t c_†	d 47¾	51
Preferred_†	d 90	93
Temp v t c_†	d 89	93
Am Cigar_100	81	84
Preferred_100	95	97
Am Coal of N J_25	d ----	----
Am Credit Indem_25	d 47	47¾
Am Cyanamid_100	110	116
Preferred_100	81	84
Am Drug Synd_10	d 5⅜	5¾
Am Express_100	135	137
Am Fork & Hoe_100	95	----
1st preferred_100	100½	----
American Glue_100	44	46
Preferred_100	109	119½
Am Hardware_100	90½	92
Am-Hawaiian SS_10	d 10	10¼
Am Hide & Leath100	d 10½	10¾
Preferred_100	65	67
Amer Hosiery_25	d 25	----
Amer Ice Co_100	117	119½
Preferred_100	83	85
Am Intern Corp_100	34¾	35¼
Amer-La France Fire Eng Inc_10	xd 12¼	12½
Preferred_100	97	98
Amer Laundry Machinery_†	d 109½	111
Preferred_100	123	----
Amer Linseed_100	27½	28
Preferred_100	71	72
Amer Locomotive_†	d 113	113½
Preferred_100	118	122
Am Mch & Fdy_100	163	168
Amer Metal Co_†	d 49⅜	49½
Preferred_100	114	115
Amer Multigraph_†	d 21	22
Preferred_100	102	102½
Amer Piano_100	----	----
Preferred_100	90¾	93¾
Amer Pneu Serv_25	d 3⅛	3½
1st preferred_50	d 48	----
Preferred_50	d 18	18½
Amer Radiator_25	d 111¼	112
Preferred_100	x127¼	----
Am Ry Express_100	77¼	77½
Amer Repub Corp_†	65	68
Am Rolling Mill_25	d 49¼	49½
7% pref (new)_100	108	108½

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. † Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. *n* Without par value.

Stocks. Par.	Bid.	Ask.
	Per	share.
Am Safety Razor..25	d 64¼	64¾
American Screw..100	95	98
Am Seed Mach...50	d 30¾	...
Preferred.....100	70	----
Amer Shipbldg..100		60
Preferred.....100	89½	90
Amer Ship & Commerce.........†	d 7¼	7⅝
AmSmelt & Refg.100	102¾	103¼
Preferred.....100	110¼	111
Am Snuff com...100	145	147
Preferred.....100	99	102
Am St F'dries.33 1-3	d 37¾	38
Preferred.....100	110½	111
American Stores...†	d 86	86⅜
Am Sugar Refg..100	64½	64¾
Preferred.....100	98¼	99
Am Sumat Tob..100	9	9⅜
Preferred.....100	75½	79¾
Am Thread pref....5	d 3¾	4
Am Tire & Rub com.	----	5½
Preferred........		40
Am Tob stmpd...50	d 97¾	98½
Com B stmpd...50	d 96¾	97⅛
Preferred.....100	106	106½
Am Type Found.100	116½	120
Preferred.....100	107½	108
Am Vitrified Prod.50	d 24	24¼
Preferred.....100	----	s 89½
American Wholesale Corp pref.....100	98	100
Amer Wind Glass Preferred.....100	113½	----
Amer Wind Glass Machine.......100	90	
Preferred.....100	----	96
Am Wool (Mass).100	40	40⅛
Preferred.....100	83¼	84
Am Writ'g Paper.100	----	----
Preferred.....100	2½	3⅛
Certifs of depos.	1⅝	2
Anglo-Amer Oil...£1	d 23	23⅝
Archer-Daniels Mid com.......†	d 36¾	37
Preferred.......†	d 96	97
Armour & Co of Del Preferred.....100	96	96½
Armour & Co (Ill)—		
Com Class A...25	d 22⅞	23
Com Class B...25	d 13½	14
Preferred -- 100	89½	90
Armour Leath com15	d 5¾	6
Preferred.....100	89	90
Arnold, Constable & Co.........†	d 10	10½
Artloom Corp.......*	d 42	43
7% pref. temp 100	102	103
Art Metal Con...10	d 15½	16
Arundel Corp....(†)	d 35	35⅝
Assoc Dry G'ds Com new temp..*	d 51¼	52
1st pref......100	96	99
2d pref.......100	106	107
Associated Oil....25	d 38	38¼
Associated Simmons Hardware pf..100	----	----
Atl Fruit & Sugar..†	d 82c.	85c.
Atl Gulf & W Ind SS Lines......100	47¼	48
Preferred.....100	50½	51½
Atlan Lobos Oil...†	d 2½	2¾
Preferred......50	d 3½	4
Atlantic Refin'g.100	111	112
Preferred.....100	114	114
Atlas Portl Cem.....	----	----
Preferred.....100	----	----
Atlas Powder.....†	d 49½	51
Preferred.....100	90½	94
Atlas Tack.......†	d 10¼	10½
Austin, Nich & Co..†	d 23⅞	24
Preferred.....100	90	91
Auto Knitter Hosiery.........†	d 1⅞	2
Autosales Corp...50	d 4	5
Preferred......50	d 13	16
Babcock & Wil..100	143	145
Baldw Loc Wks.100	113⅛	113¼
Preferred.....100	106	109½
Baltimore Tube.100	19	20
Preferred.....100	----	50
Barnet Leather....†	d 38	42
Preferred.....100	96	102½
Barnhart Bros & Spindler 1st pf 100	----	---
Barnsdall Corp		
Class A.......25	d 21⅛	21⅜
Class B.......25	d 17	18
Bayuk Cigars......†	d 39½	40
7% 1st pf(new)100	96	98¾
2d conv 8% pf.100	95	----
Beatrice Cream..50	d 61	63
Preferred.....100	103	107
Beaver Board Co—		
Com v t c Cl A..†	d 5¼	6
Com v t c Cl B..†	d 5¼	6
1st pref v t c...100	31	34
Beech-Nut Pack..20	d 68¼	68⅞
7% pref Cl B..100	114¾	
Belding Bros & Co..†	d 39	39½
Beth-hem Steel...100	41⅝	42
7% cum pref..100	95⅜	97⅛
8% conv pref..100	112	113⅛
Billings & Spen...25	d 5½	7
Preferred......25	d 12	14
Bird & Son—		
Prior pref.....100	100	110
Bliss (E W) Co....†	d 16	17
Preferred......50	d 56	----
2d preferred...10	d 9½	11
Bloch Bros Tob..25	d ----	k 33½
Preferred.....100	----	k 96
Bluenthal (S)—		
Inc 7% pref...100	----	70
Booth Fisheries...†	d 4½	5
1st preferred..100	35	40¼
Botany Cons Mills—		
Class A........50	d 44	45
Borden Co (new)..50	d 81	84
Subscription stock	80	83
Preferred.....100	108	112
Borne, Scrymser.100	220	240
Bost Belting pf..100	----	28
Boston Woven Hose & Rubber com.100	78	84
Preferred.....100	99	103
Briggs Mfg......(†)	d 38½	39
Brill (J G)......100	104	106
Preferred.....100	----	----
Bristol Brass.....25	d 6	8

Stocks. Par.	Bid.	Ask.
	Per	share.
Brit-Amer Tob...£1	d 25	27
Ordinary bearer £1	d 25	27
British Col Fish & Packing.......100	d 42⅞	43
British Empire Steel com.....100	1¾	2¼
1st pref 100	22⅛	25
2d pref.......100	6⅝	7¾
Brown Shoe.....100	115	118
Preferred.....100	106	110
Brunswick-Balke-Collender.....(†)	d 28⅜	28½
Preferred.....100	----	97
Brunswick Term & Ry Secur Co—See	Steam	RRs
Buckeye Pipe L..50	d 60	62
Bucyrus com.....100	177	180
Preferred.....100	102	106
Burden Iron pref.100	101	105
Burns Bros 7%pf.100	91¼	94⅛
Prior. pref'ce...100	114	117¾
Class A com stk..†	dx100	103
Class B com stk..†	xd 23	23½
Burr Add Machine..†	d 91	93
BushTermCocom(†)	d 17½	18
6% preferred...100	----	----
7% debenture..100	87	88
Bush Terminal Bldgs pref....100	100	----
Butterick Co.....100	19¼	20
Caddo Cent O & R..†	d ¾	⅞
California Cyanide Units...........	60	70
Calif Pack Corp...†	114	115
Calif Petrol.......25	d 28	28¼
Preferred.....100	119¾	121
Cambria Iron.....50	d 39½	40
Cambria Steel....50	d 90	----
Canada Cement.100	r 104	104½
Preferred.....100	r 112	115½
Can Fdys & Forg.100	r 8	----
Preferred.....100	r 40	----
Can SS Lines.....100	r 10½	----
Preferred.....100	r 45	45⅞
CanadianCar&F..100	r 39	40
Preferred.....100	r 78	78½
Can Con Rubb..100	r ----	----
Preferred.....100	r ----	86
Canadian Explos.100	100	----
Preferred.....100	102	104
Can Indus Alch.....	r 15¼	15½
Can Locomotive.100	r ----	----
Preferred.....100	r ----	84¾
Can Woollens....100	r ----	9½
Preferred.....100	r 52	54
Canton Co......100	----	----
Trustees certif.100	----	230
Caracas Sugar.....50	d 2	3½
Carib Syndicate...25	d 5⅞	6⅛
Case (J I) Plow Wks Com.....(no par)	d ----	----
1st pref.......100	----	----
2d pref.......100	----	----
Case (J I) Threshing Mach com.....100	43¼	44¾
Preferred.....100	85	86½
Case Lockwood & Brainard Co...100	250	----
Celluloid Co.....100	22	27
Preferred.....100	70	76
Central Aguirre Sugar Cos.......20	d 82	84
Central C & C....100	60½	63½
Preferred.....100	71½	73½
Central Leather.100	17¾	18
Preferred.....100	61⅞	62⅝
Central Steel.......†	d 54	55½
Preferred.....100	105¾	
Cent Teresa Sugar 10	d ----	40c
Preferred.......10	----	75c
Century Ribbon Mills com.......†	d 32	33¼
Preferred.....100	95	96
Cert'n-Teed Prod..†	d 53⅝	53¾
1st pref.......100	97⅛	98
2d pref.......100	90	97
Champion Coated Paper.........100	128	----
Preferred.....100	107	----
Chandler Motor...†	d 31¾	33
Chapman Valve.100	220	----
Preferred........	103	----
Chesebr'gh Mfg..25	d 63	64½
Preferred.....100	111	114
Chic Junc Rys & Un St Yd stpd.100	138	----
Preferred.....100	97	98
Chic Pneu Tool..100	102	102⅞
Chic Ry Equip...25	d 46½	48
Preferred......25	d 26	26½
Chic Wilm & Frank Coal com.......100	22	25
Preferred.....100	85	----
Chic Yellow Cab..†	d 46½	49¼
Childs Co com.....†	d 54⅜	55
Preferred.....100	115½	117½
Chrysler Corp...(†)	d 117¾	119
Preferred.....(†)	d 104	104¼
Cin Tob Wareh..100	18	22
Cin Un Stk Yds.100	140	----
City Investing...100	150	160
Preferred.....100	----	----
Cleve Automobile..†	d 22¾	23¼
Preferred.....100	----	s 96⅛
Clev & Buff Tr...100	n ----	100
Cleve-Cliffs Iron...†	d 59	67
Cleveland Stone.100	113	120
Clinchfield Coal.100	29	31
Preferred.....100	100	105
Cluett, Peabody.100	59	60½
Preferred.....100	105	106½
Coca-Cola Co......†	d 135½	135¾
Preferred.....100	100	102
Collins Co.......100	170	----
Colo Fuel & Iron.100	42¾	43
Preferred.....100	100	112
Colt's Patent Fire Arms Mfg.......25	d 30½	31½
Colum Carbon.....†	d 46	48
Commercial Invest Trust..........†	xd 61½	66
1st preferred..100	103	106½
Com Solvents A...†	d 90	95
Class B.........†	d 85	90

Stocks. Par.	Bid.	Ask.
	Per	share.
Congoleum Co.....†	d 23½	24½
Preferred.....100	100½	102
Congoleum-Nairn..†	24½	24⅞
Conley Tin Foil...†	d ----	----
Stpd as to liq div.	d ⅝	1
Consol Car Heat..100	45	----
Cons Cigar Corp..†	d 37½	38½
Preferred.....100	84	87
Cons Coal of St L..100	----	50
Consol Distrib....†	d 4⅞	5
Cons Ice (Pittsb)..50	d 1¾	----
Preferred......50	d 13	----
Consol Textile....†	d 2⅞	3
Cons Coal of Md.100	45	47
Preferred.....100	76	----
Consumers Co...100	2	2½
Preferred.....100	33	34
Cont Baking A....†	d 138	139
Class B.........†	d 37	37¼
Preferred.....100	101	102
Continental Can...†	d 77¼	77½
Preferred.....100	115	118
Continental Mot...†	d 9⅝	9¾
Continental Oil v t c	d 24	24⅛
Corn Prod Refg...25	d 33¾	34
Preferred.....100	120	124
Cosg-Meeh Coal....†	d 17	20
Cramp (Wm) & Sons Sh & E Bldg..100	45	50
Crescent Pipe L...25	d 15¼	15¾
Crex Carpet.....100	49	51
Crock-Wheeler...100	--	25
Preferred.....100	65	75
Crucible Steel...100	70½	71
Preferred.....100	95½	96
Cuba Cane Sugar...†	d 10½	11
Preferred.....100	46¾	47¼
Cuban-Am Sug....10	d 27	27½
Preferred.....100	96	97½
Cuban Dominican Sugar com........†	d 3½	3¾
Preferred.....100	24	27
Cudahy Pack.....100	99½	100
Cumberl Pipe L..100	148	153
Cushman's Sons....†	75	80
7% pref.......100	101	----
8% pref.......†	d 100	----
Cuyamel Fruit.....†	d 53½	55
D H Holmes Ltd.100	240	----
Dan Boone Woolen Mills..........25	d 1	1⅛
Davis C & C.....100	70	75
Davison Chem......†	31½	37
Devoe & Raynolds Inc 1st pref...100	102	107
Deere & Co pref..100	105	106½
D L & W Coal.....50	d 123½	125½
Det & Clev Nav...50	92	94½
Diamond Match..100	120	120½
Dixon (J) Cruc...100	147	150
Dodge Bros com A(†)	d 25¾	25⅞
Preference ....(†)	d 80¾	81
Dominion Bdge.100	r 86	87½
Dom Canners....100	r ----	109
Preferred.....100	r 111	----
Dom Coal pref...100	r ----	40
Dominion Glass.100	r 108½	109
Preferred.....100	r 113½	----
Dom I & S pref...100	r ----	26
Donner Steel com100	----	10
1st preferred..100	69	72
2d preferred...100	----	40
Douglas Pectin......†	d 20¾	21¼
Douglas Shoe pref..	81	85
Dom St Corp pf..100	r ----	23
Dow Chem com....†	----	92
Preferred.....100	100¼	----
duPont (E I) de N & Co com.....100	188¼	190
Deben stock...100	100	100¼
Durham Hosiery..50	d 11	15
Preferred.....100	50	65
Eagle Lock.......25	d 105	108
Eastern Mfg.......5	d 3¾	4
Preferred.....100	35	40
East Roll Mill......†	d 117	120
Preferred.....100	121	----
Eastman Kodak....†	d 105½	105⅞
Preferred.....100	112¼	----
Eaton Axle & Sp...†	d 17¾	18
Edm's & Jones Cor..†	d 32	34
Preferred.....100	99	----
Eisenlohr (Otto) & Bro...........100	9½	10
Elec Bond & Sh pf—	See Pub	Util
Elec Stor Batt......†	d 64¼	64¾
Elgin N Watch....25	d 74	----
Elk H Coal Corp.50	d 11½	13
Preferred.....100	d 21	35
Ely Walker Dry Goods..........25	d 24	----
1st preferred..100	102	----
2d preferred..100	81½	82
Emerson-Brant...100	4⅝	4¾
Preferred.....100	19½	20
Endicott-Johnson.50	d 69	69½
Preferred.....100	116	119
Eureka Pipe L...100	72½	73
Exch Buff Corp...†	d 15⅜	16½
Fair (The) Chic....†	d 32¾	33
Preferred.....100	103¾	105
Fairbanks Co......25	d 2	4
1st preferred..100	6	10
2d preferred..100	1	3
Fairbanks Morse...†	d 46	47
Preferred.....100	108½	110
Fajardo Sugar....100	126	129
Famous Players-Lasky Corp.......†	d 107¼	107½
Rights.........	d 4¾	5
Preferred.....100	117	118
Fay & Egan com.100	59	60
Preferred.....100	79	80
Federal Mot Tr...10	d 33½	34
Federal Sug Refg.100	----	55
Preferred.....100	----	90
5th Ave Bus term..†	d 15	17
Federated Metals..†	d 25	27½
FirestoneT&Rub.10	d ----	127
6% preferred..100	99½	100
7% preferred..100	99¾	100
First National Pictures 1st pf.100	101	101½
Fisher Body new.25	d 82	82½
Preferred.....100	----	----

Stocks. Par.	Bid.	Ask.
	Per	share.
FishB'dyOhiopf.100	d 111	111⅛
Fisk Rubber com..†	d 22⅛	22⅜
1st preferred..100	106½	107
2d pref 7%...100	80	----
Fleischmann Co.....†	d 95½	96¼
Preferred.....100	112½	----
Ford Mot of Canada	485	495
Fostoria Glass...100	d ----	k 150
Foundation Co....†	d 130½	131
Franklin (H H) Mfg	37	38
Preferred.....100	88	90
F'klin Simon pf..100	d 104	105
Freeport Tex Co...†	d 14¾	15⅛
Galena-Sig Oil..100	53	55
Pref (old)......100	106	112
Pref (new)......100	101	102
Gardner Motors...†	d 8	8⅛
Gen Am Tank Car..†	d 45⅞	46
1st preferred..100	102¼	102¾
Gen Asph com...100	54¾	55
Preferred.....100	95	96
Gen Baking.......†	d 159	161
Preferred.......†	d 116⅞	125
Gen Cig com.....100	90	91⅛
Preferred.....100	105	112
Deb pref.......100	104	107
General Electric.100	294⅜	295
Special 6% stk.10	d 11¼	11⅝
Gen Fireproofing..†	d ----	----
Preferred.....100	----	----
General Motors....†	d 88⅞	89
Preferred.....100	96½	----
Deb 6% stock.100	96½	----
Deb 7% stock.100	112¼	112⅝
Gen Petrol.......25	d 52	52⅛
Preferred.....100	d 26	26½
Gen Ry Signal...100	217	219¾
Preferred.....100	94	99⅞
General Refrac....†	d 44½	46
Gen Tire & Tub...50	d 275	290
Preferred.....100	102	----
Giant Port Cem...50	d 25	----
Gillette Safety Raz.	d 79½	80
Gilliland Oil pf...100	22	27
Gimbel Bros.......†	d 54⅜	54½
Preferred.....100	104¾	105
Ginter Co.........†	d 41	41½
Glen Alden Coal...†	d 130	132
Glidden Co.......†	d 21½	21¾
Preferred.....100	----	90½
Globe-Wernicke.100	84	85
Preferred.....100	100	----
Godch'x Sug Inc...†	d 7	10
Preferred.....100	d 37	44
Gold Dust Corp....	d 43½	44
Goodrich (B F).....†	d 56¼	56½
Preferred.....100	97½	99⅝
Goodyear Tire & Tubber com...100	32½	33
Preferred.....100	103½	104
Prior pref.....100	105¾	106
Goodyear T & R of California pref...	106	----
Goodyear T & R of Canada pref..100	r 92¾	93
Gorham Mfg com(†)	d 16	----
Preferred.....100	64	----
Grasselli Chem...100	130	131
Preferred.....100	----	103
Grat & Knight pf 100	30	35
Gray & Dudley...100	84	86
Preferred........	96	98
Gt A & P Tea pf.100	116	117
Gt Lakes Tow....100	----	62
Preferred.....100	----	92
Great Nor Pap...100	260	270
Great West Sug..25	d 96¼	97
Preferred.....100	110½	114⅛
Grnfld Tap&D pf100	84	88
Grennan Bakeries..†	d 18	18⅝
Preferred 100	99	101
Warrants	d 85	----
Guantanamo Sug..†	d 4½	5⅛
Preferred.....100	----	85⅛
Gulf Oil Corp....25	d 75¼	76½
Gulf States St'l..100	81½	81¾
1st preferred..100	102	106
Hale & Kilburn...100	----	----
Preferred.....100	----	----
HallSwitch&Sig.100	4½	5
Preferred.....100	24	25
Hamil-Br Shoe...25	d 47	47½
Hanna (M A) 1st preferred.....100	45	60
Harbauer Co....(†)	d 20	21¾
Harb-Walk Ref...100		k 103
Preferred.....100	101½	----
Harris Auto Press(†)	d 29	30
Hartman Corp.....†	d 28½	29¼
Hart, Schaffner & Marx..........100	114½	118
Preferred.....100	----	----
Hawaiian Com & Sugar...........25	d 47½	47⅞
Hayes Wheel.......†	d 42	42¼
Preferred.....100	102½	104½
Hazel-Atlas Glass.25	d ----	k 35
Helme (G W) Co Common.......25	d 68	68⅛
Preferred.....100	----	----
Hercules Powder 100	112	116
Preferred.....100	107	109
Herr-H-Mar Safe 100	150	180
Heywood-Wakefield Co.......100	121	124
Preferred.....100	104	106
Hock Val Prod....10	d ----	----
Hoe (R) & Co cl A...	45¼	46½
Holly Sug Co.......†	d 43	44
Preferred.....100	97	99
Holyoke Wat Po.100	450	----
Hood Rubber.......†	d 60½	62
Preferred.....100	100	----
Hood Rub Pro pf 100	----	108
Hooven Owens & Rentschler pf.100	80	95
Household Prod...†	d 39¼	39⅞
Houston Oil ctfs.100	63¾	67
Preferred ctfs.100	88	90
Howe Scale pref.100	52	55
Hudson Mot Car...†	d 63⅛	63¾
Humble Oil & R...25	d 62	63

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. l Par value $100. n Nominal. o Price per cent of val. r Canadian price. s Sale price. t New stock. u Ex-stock div z Assessment paid. z Ex-dividend. y Ex-rights. † Without par.

Stocks. Par.	Bid.	Ask.
	Per	share.
Hupp Motor 10	d 18⅛	18¼
Hutch Sug Pltn 25	d 14	----
Hydraulic Pr Br 100	8	8½
Preferred 100	94¾	95
Hydraulic Steel †	d ----	----
Preferred 100	5¼	5½
Illinois Brick (†)	d 32½	33
Illinois Pipe L 100	135	137
Imperial Glass 100	----	k 72
Imperial Oil new	d 30⅞	31
Imperial Tobacco of Canada com 5	d 6	6½
Imperial Tobacco of Gt. Brit & Irel'd	d 23½	24½
Indepen Brew'g 50	d 1½	----
Preferred 50	d 5½	7¼
Indep Oil & Gas †	d 31½	31⅝
Indep Pneum Tool †	d 50	54
Indiana Pipe Line 50	d 68½	70
Indian Motocycle †	d 15	19
7% preferred 100	d 87½	----
Indian Ref com 10	d 7⅝	8
Preferred 100	85	89
Ingersoll-Rand 100	243	246
Preferred 100	85	89
Inland Steel 25	d 41½	42
Preferred 100	107½	----
Intercont Rub 100	11⅛	11⅝
Int Agr Cor com †	d 14½	14¾
Prior pref ctfs †	d 60	100
Int Business M †	d 126½	127½
Inter Button Hole Sew Machine 10	d 5	6
Int Cement Corp †	d 67½	63
Pref (7%) 100	103½	104½
Int Cigar Mach 100	73	78
Int Combust Eng †	d 44⅝	44½
Int Educational Publishing com 50	d 15c.	25c.
Preferred 50	d 4	5
Int Harvester 100	116	116¼
Preferred 100	119½	121
Internat'l Match— Partic pref 35	d 50¾	51¼
Int Mer Marine 100	8	8¼
Preferred 100	30½	31
Inter Nickel 25	d 31½	31¾
Preferred 100	98¾	98⅞
Inter Paper 100	63	63¼
6% preferred 100	76	77
Pref stamped 100	86	87
Internat Petrol †	d 24½	24⅝
Inter Salt 100	71½	73½
Internat Shoe †	d 175	187
Preferred 100	116¼	116½
Inter Silver 100	170	----
Preferred 100	106	109
Int Text Book 100	40	44
Intertype Corp †	d 21	24
Iron Prod Corp †	70	78½
Preferred 100	----	----
J R Montgomery 100	95	----
Preferred 100	105	110
Jewel Tea 100	16½	17
Preferred 100	105	110
Johns-Manv. Inc †	d 170	175
Johnson Tin Foil & Metal 100	60	80
Jones Bros Tea 100	19⅛	19⅞
Jones & Laughlin Steel 7% pref 100	114½	116
Jordan Motor Car †	d 39½	39¾
Juncos Cent Sug 100	105	120
K C Stk Yds of Me	98	----
Preferred 100	78	80
Kanawha & Hock Coal & Coke 100	3	7
Preferred 100	40	55
Kans & Gulf Co 10	d ½	⅝
Kayser (Jul) & Co †	d 30¼	31
1st preferred †	d 93	95
Keith (Geo E) Co— 1st preferred 100	93	94½
Kelly-Springf Tire 25	d 17⅞	18¼
6% cum pref 100	56	66
8% 2d pref 100	61	67
Kelsey Wheel 100	87	90
Preferred 100	108	112
Kendall Mfg †	d ----	----
Preferred 100	----	----
Kentucky Wag 100	----	----
Keyst Tire & R 10	d 2½	2⅝
Kinney (G R) †	d 81	82½
Preferred 100	98	108⅛
Kirby Lumber 100	105	125
Knight (B B & R) pf	1	2
Kresge Dept Stores †	d 36	36¼
Preferred 100	90¼	97
Kresge (S S) Co 100	480	495
Preferred 100	113	114
Kress (S H) & Co 100	350	480
Preferred 100	117	----
Kupp'h'mer (B) 5	23¾	25¼
Preferred 100	98¾	----
Laclede Steel 100	130	135
Lake Sup Corp 100	3¾	4
Lake of the Woods Milling 100	r ----	183
Preferred 100	r ----	125
Landers, Frary & Clark 25	dx 83½	85
Lanst Monotype 100	84¾	84⅞
Larrowe Milling †	d 80	----
Preferred 100	105½	----
Laurentide Co 100	r 80¾	81
Lee Rub & Tire †	d 16	16¾
Leh Coal & Nav 50	d 99	100¼
Lehigh Val Coal Sales 50	d 79	81
Leh & W-B Coal 50	d ----	----
Libbey-Owens Sheet Glass 25	d 200	205
Preferred 100	114	----
Libby, McNeil & Libby 10	d 7⅝	7⅞

Stocks. Par.	Bid.	Ask.
	Per	share.
Library Bureau (†)	d 31	35
Preferred 100	106	----
Lig & Myers Tob 25	d 65½	66
Common B 25	d 65	65⅛
Preferred 100	118	122
Lima Locom †	d 63½	64½
Lindsay Light 10	----	1
Preferred 100	----	6¼
Lit Brothers 10	d 22⅞	23
Loew's Inc †	d 31	31¼
Loft Inc †	d 7½	7¾
Long Bell Lum A (†)	47⅛	48⅞
Loose Wiles Bis 100	87	89
1st preferred 100	105	----
2d preferred 100	110¼	112
Lord & Taylor 100	225	----
1st preferred 100	90	95
2d preferred 100	105	110
Lorillard (P) 25	d 34	34½
Preferred 100	112	116
Louisiana Oil Ref (†)	d 15⅝	15¾
Ludlow Mfg Assn (†)	164	167
Ludlum Steel †	d 33¼	33½
Lukens Steel 50	d ----	12
MacAndrews & Forbes 100	152	156
Preferred 100	100	102
Mackay Cos (See Public Utilities)		
Mack Trucks Inc †	d 180	180½
1st preferred 100	110	111
2d preferred 100	105⅝	106¾
Macy (R H) †	d 88	89
Preferred 100	116	117
Magnolia Petrol 100	145½	147
Mallison (H R) †	d 26¾	27
Preferred 100	87	90
Manati Sugar 100	50	51
Preferred 100	79¾	81
Manhat El Sup †	d 51¼	52
Manhattan Shirt 25	d 27	27¾
Preferred 100	110	116¼
Maple Leaf Mill 100	r 86	----
Preferred 100	r 98	100½
Maracaibo Oil Exploration †	d 25	25¼
Marland Oil †	d 44⅞	45
Marlin-Rockwell Corp v t c †	d 22¼	23
Martin-Parry Cor †	d 21	21½
Mason Tire & R †	d 2¾	3½
Preferred 100	17	20
Mathi'son Alkali 50	d 75	78
Preferred 100	100	----
Maxwell-Mot A 100 Certifs deposit	118	119½
Class B (no par) Certifs deposit	d 117¾	118½
May (The) Dept Stores Co com 50	d 118	119
Preferred 100	120	125
McCall Corp 100	95	----
1st preferred 100	118	122
McCrory Stores †	d 90	95
Non vot cm cl B †	d 92½	93⅞
Pref with war 100	----	----
Without warr 100	106¼	109½
Warrants	d 50	60
Mengel Co 100	68	69
Merc Stores 100	d 145	150
Merg Linotype 100	194	196
Merrimac Chem 50	d 81	84
Metro-Gold Pict pref	d 20⅛	20⅜
Mex Eagle Oil 5	d 4½	5½
Mex Seaboard Oil †	d 12½	13½
Michigan Sugar 10	d 6	6⅛
Preferred 100	----	8
Mid-Cont Pet (†)	d 30¼	30½
7% preferred 100	92	92⅝
Mid States Oil 10	d 2	2⅛
Midland Steel Products pref 100	126½	127
Midvale Co †	d 20	22½
Miller Rubber 100	175	185
Preferred 100	104	104½
Mohawk Rubb 100	27	33
Preferred 100	70	75
Moline Plow 1st pref 100	----	----
Montgomery Ward Co common †	d 67¼	67¾
Preferred 100	----	115½
Class A †	d 116	117
Moon Motor Car †	d 32¼	32½
Morris (Philip) 10	d 19½	20
Morse Twist Drill & Machinery 50	d ----	85
Mot Wheel Corp (†)	d 31¼	31½
Mountain Prod 10	d 21	21⅛
Mullins Body †	d 12	17
Preferred 100	81⅛	84
Munsingwear Inc †	d 33	35
Murray Body †	d 31	32
Nash Motor (no par)	d 405	415
Pref Class A 100	105	105½
Nat Acme stpd 50	d 8½	9⅛
Nat Biscuit 25	d 70½	71
Preferred 100	125	128
Nat Candy 100	99½	99¾
1st preferred 100	108½	----
2d preferred 100	106	106½
Nat Cloak & Suit 100	68	70
Preferred 100	101	102
Nat Dairy Prod †	d 56¼	56⅜
Nat Dept Stores †	d 41	42
1st preferred 100	97	97⅜
Nat Dist Prod (†)	d 34¾	35
Preferred (†)	d 67½	68½
Nat Enam & Stpg 100	32	32¾
Preferred 100	85	88
Nat Fire-Proofing 50	d ----	14¾
Preferred 50	d 34	----
Nat Fuel Gas	114	118
National Lead 100	151	152½
Preferred 100	116¼	118
National Leather 10	d 4⅛	5
Nat Ref com 25	d 39	40
Preferred 100	128	----
Nat Sugar Refg 100	103¼	104½

Stocks. Par.	Bid.	Ask
	Per	share.
Nat Supply Co 50	d 58½	59½
Preferred 100	d 107	110
Nat Tea com †	d 345	350
Nat'l Transit 12.50	d 21⅛	21½
Natomas Co of Cal preferred 100	2	4
New Departure Mfg pref 100	105	----
New England Spun Silk pref 100	107	110
N J Zinc 100	190	192
N J Worsted Mills 8% pref	101	----
New Mexico & Arizona Land 1	d 7	7¾
New Niquero Sug 100	85	90
N Y Air Brake †	d 45½	49
Class A stock †	d 54	56
N Y Canners Inc †	d 48½	49
7% cum pref 100	d 96½	99
N Y Dock 100	26	27
Preferred 100	65	67
N Y Shipbldg †	d 23	27
N Y Steam See Public Utilities—		
N Y Transit 100	55	58
Nicholson File 100	183	186
Niles-Bem't-P'd 100	38	42
Preferred 100	62	68
Nor & W Stboat 100	258	265
North & Judd 25	d 40	42
Northern Pipe L 100	82	83
Nova Scotia St & C'l	r ----	----
Nunnally Co †	d 9¾	10
Ogilvie Fl Mills new †	r 145	----
Preferred 100	r 125	----
Ohio Body & Bl †	d ----	----
Ohio Brass pref 100	----	98¼
Class B †	d 78	78½
Ohio Oil 25	d 63½	64½
Oil Well Supply †	d 35¾	36
Preferred 100	103	104
Ontario Stl Prod	r 60	62
Preferred	r 93	99
Onyx Hosiery †	d 29½	34
Preferred 100	83	87½
Oppenheim Collins †	dx 43½	44
Orpheum Circuit 1	d 32	32⅜
Preferred 100	102	103½
Otis Elevator 50	d 130½	131
Preferred 100	108	112
Otis Steel †	d 13	13¼
1st preferred 100	80	82
Owens Bottle 25	d 54¾	54⅞
Preferred 100	112	----
Oxford Paper pfd 100	101	103
Pacific Coast Co 100	23½	24
1st preferred 100	65	75
2d preferred 100	41¼	44
Pacific Mail SS 5	d 10⅜	11
Pacific Oil †	d 55⅛	55¼
Packard Motor 10	34¼	34½
Preferred 100	110⅝	111⅝
Paige-DetroitMot (†)	d 20¼	20⅝
Pairpont Corp 100	160	----
Pan Am Petrol & Transp com 50	d 70¼	71
Com Class B 50	d 70¼	70½
Panhandle P & R †	d 3¼	3¾
Preferred 100	49	54¾
Paragon Refg 25	d 9¼	9⅝
Preferred 100	72½	----
Parish & Bing stpd †	d 1½	1⅝
Parke, Davis Co 25	d 98½	98¾
Park & Tilford Inc †	d 28½	29
Peck, Stow & Wilc 25	d 29	30
Peerless Trk & M 50	d 24¾	24⅞
Penick & Ford †	d 22⅞	23
Preferred 100	103	----
Penn Coal & Coke 50	d 13	14¾
Penn Salt Mfg 50	d 70	71
Penn Seab Steel †	d 1⅛	1¼
Penn Traffic 2½	d ----	----
Penn-Mex Fuel 25	d 26¾	28
Penney (J C) pf 100	----	----
Phelps-Dodge 100	105	110
Phila Insul Wire †	d 48	----
Phil & Read C & I †	d 39¼	40¼
Ctfs of int (w i) †	39½	40¼
Phillip-Jones Corp †	d 60	63
Preferred 100	81	90
Phillips Petrol †	42⅝	42⅞
Phoenix Hosiery 5	d 37	37½
Preferred 100	94	96
Pierce-Arrow Mot Car Corp †	d 30¾	31
Preferred 100	80⅛	80¼
Prior pref †	d 150	170
Pierce Oil Corp 25	d 1¾	2
Preferred 100	30	35½
Pierce Petrol †	d 6	6¼
Pigg Wigg Corp †	d 42	48
Preferred 100	80	90
Pittsb Brewing 50	d 2⅞	3
Preferred 50	d 10	10¼
Pitts Coal (Pa) 100	44	45
Preferred 100	85½	87
Pittsb Oil & Gas 5	ds 6¼	s 6½
Pittsb Pl Glass 100	250	----
Pittsb Steel pref 100	97¾	98½
Pittsb Term Coal 100	36½	38½
Preferred 100	83½	85
Plimpton Mfg Co 100	100	----
Porto Ric A Tob 100	48	59
Postum Cereal †	d 118½	122
Preferred 100	----	----
Power Corp com †	ds 78⅜	s 84⅜
Rights	ds 3¾	s 4⅜
Preferred 100	----	----
Prairie Oil & Gas 25	d 55⅜	55½
Prairie Pipe L 100	124¾	125
Pratt & Whit pf 100	60	----
Pressed Steel Car 100	49¾	51
Preferred 100	76½	79

Stocks. Par.	Bid.	Ask.
	Per	share.
Proc & Gamble 20	dx 119¼	119⅜
Preferred 100	163	----
6% preferred 100	109⅞	110
Prod & Ref Corp 50	d 17	17¼
Preferred 50	d 34	36
Pullman Co 100	137	138
Punta Alegre Sug 50	d 34⅝	34⅞
Pure Oil Co 25	d 27¾	28
6% preferred 100	86½	87
8% preferred 100	106½	108
Quaker Oats (†)	d 111	114
Preferred 100	106	108
Radio Corp †	d 52½	53
Preferred 50	48⅞	50
Ry Steel-Spring 100	125¼	127
Preferred 100	118	119
Reece Button-Hole Machine 10	d 16½	16⅞
Reece Fold Mach 10	d ----	2¼
Regal Shoe pref	72	----
Reis (Robt) & Co †	d 24	24½
1st preferred 100	94	96
Remington Noiseless Typewriter †	d 47½	49
Preferred 100	107	109
Remington Typ 100	d 80	81¾
1st preferred 100	105	110
1st pf Ser S 100	101	----
2d preferred 100	105	110
Reo Motor Car 10	d 22⅛	22¼
Replogle Steel †	d 14¾	14⅞
Repub I & Steel 100	47	47½
Preferred 100	90	90½
Reynolds Spring †	d 9	9⅛
Reynolds Tob 25	d 136	----
B common 25	d 81⅛	81¼
Preferred 100	120⅞	121
Rich & Boynton Partic pref †	d ----	s 38
Richmond Rad	23	26
Preferred	114	118
Rocky Mt Fuel 100	2½	5
Preferred 100	3½	7½
Rome Brass & C 100	130	140
Rome Mfg 100	100	----
Royal Bak Pow 100	140	142
Preferred 100	101	103
Royal Dutch Co N Y	d 51¼	51⅜
Saco-Lowell Shops l	12	14
Preferred 100	----	41
2d preferred 100	23	25
Safety Car H & L 100	115	117
St L Car Co pf 100	----	----
St L Cot Comp 100	56	----
St L Nat Stk Y 100	85	89
St L Rocky Mt & Pacific Co 100	19½	21
Preferred 100	48½	60
St Regis Pap, com †	ds 78⅛	s 83⅞
Preferred 100	99	101
Salt Creek Cons Oil	d 7⅛	7½
Salt Creek Prod 10	d 25	26¼
San Cecil Sug pf 100	1	4
Savage Arms 100	57⅛	57⅜
Sav Riv Lum pf 100	3	4
Savan'h Sug com †	d 125	130
Preferred 100	109	112
Schulte Retail St †	d 108½	108¾
Preferred 100	113⅛	114
Scovill Mfg 100	230	235
Seagrave Corp †	d 13⅝	14
Sears, Roebuck & Co common 100	188	192
Seiberling Rubb †	d 25	27
Preferred 100	100	101
Shaff O & R pf 100	----	----
Sharon Steel Hp 50	d ----	----
Shattuck (Frank G) †	d 74	74¾
Shell Transp & Tr £2	d 41½	42
Shell Union Oil †	d 23¼	23½
Preferred 100	102	103
Sherw-Williams 25	d 40⅞	41½
Preferred 100	106¾	107
Sher-Wms Can 100	r 125	128
Preferred 100	r 108¼	----
Shredded Wheat 100	r 146	----
Simmons Co †	d 44¾	45
Preferred 100	102	106
Simms Petrol Co 10	d 22¼	23
Sinclair Cons Oil †	d 20⅞	21
Preferred 100	91½	92
Singer Mfg 100	275	280
Singer Mfg Ltd £1	d 8	9
Skelly Oil 25	d 25	25¼
Sloss-Sheff S & I 100	100¼	102
Preferred 100	96	98
Smyth Mfg Co 100	300	----
Solar Refining 100	221	224
Sonora Phon pfd 100	30	34
Southeast Exp 100	94	97
Southern Pipe L 100	81	81½
South Penn Oil 100	168½	170
So Porto RicoSug 100	71⅞	74¼
Preferred 100	101¾	104½
S'west Pa P L 100	65	68
Spalding (AG) & Bro 1st preferred 100	97	100½
Spanish River Pulp & Paper M 100	r 103⅞	104
Preferred 100	r 113¾	114
Spear & Co. temp †	d 19	21
Pref temp 100	87	88½
Spicer Mfg Co †	d 31⅝	31¾
Preferred 100	104½	105½
Stafford Co pref 100	----	----
Standard Milling 100	d 73½	75
Preferred 100	84	86
Stand Oil (Cal) 25	d 57	57¼
Stand Oil (Ind) 25	d 63½	63⅝
Stand Oil (Kan) 25	d 33½	34
Stand Oil (Ky) 25	d 124	124½
Stand Oil (Neb) 100	246	248
Stand Oil of N J 25	d 42⅜	42½
Preferred 100	116⅞	117
Stand Oil of N Y 25	d 42⅜	42¾
Stand Oil (Ohio) 100	353	355
Preferred 100	115¼	118
Stand Plate Glass †	d 7⅛	7¼
Preferred 100	----	55
Prior pref 100	75	----
Stand Sanit Mfg 25	ds 105½	s 106½
Preferred 100	115	----
Standard Screw 100	108	112
Preferred A 100	101	----
Stand Tank Car pref	35	40
Stan Text Prod 100	22	28
Preferred A 100	----	----
Preferred B 100	r 33	----

a Purchaser also pays accrued div. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock div. *v* Ex-stock div. *w* Ex-200% stk div. *x* Ex-div. *y* Ex-rights. † Without par value.

Stocks. Par.	Bid.	Ask.
	Per	share.
Stanley Works 25	d 83	85
Preferred 25	d 27	28
Steel Co of Can 100	r 85½	86
Preferred 100	r	112
Sterling Products †	d 69¾	70
Stern Bros, Cl A (†)	d	----
Stetson (J B) †	d 90	92
Preferred 25	d 33	36
Stew-Warn Speed †	d 66⅛	66⅜
Stromberg-Carls 25	d 91	93
Stromberg Carb †	d 67¾	68
Studebaker Corp †	d 47¼	47½
Preferred 100	118	119⅝
Stutz Motor Car †	d 7½	8
Submarine Boat †	d 9⅝	9¾
Sugar Estates Oriente pref 100	----	75
Superior Oil †	d 3⅞	4
With warrants		----
Sullivan Mach'y 50	d 50	52
Superior Steel 100	22	26
Swan & Finch 25	d 16	16½
Sweets Co of Am 10	7½	8¾
Swift & Co 100	112	112½
Swift Internat'l 15	ds 25⅝	s 26¼
Swinehart T & R 100	10	20
Preferred 100		40
Symington Co †	d 14¾	15½
Class A †	d 20½	21
Telaut'g'ph Corp †	d 11¾	12½
Texas Company 25	d 50¾	50⅞
Tex Pac Coal&Oil 10	d 13	13¼
Texas Gulf Sulph 10	d 108	108½
Textile Banking 100	158	165
Thompson-Starret †	d 100	110
Preferred 100	d 101	105
Tide Water Oil †	d 32	33
Timken-Det Axle 10	d 8	8⅛
Preferred 100		92½
Timken Roll Bear †	d 42⅞	43
Tobacco Prod 100	88	88½
Class A 100	xd101¾	102
Torrington Co 25	d 57	58
Transcont'l Oil †	d 4⅜	4½
Transue & Williams Steel Forging †	d 26¼	29
Troy Fdy & Mach 25	d ----	10
Preferred 100		10
Trumbull Steel 25	d 13⅞	15
Preferred 100	79	85
Truscon Steel 10	d ----	22
Preferred 10	d ----	
Underw'd Typew 25	d 49	49¼
Preferred 100	d 115	120¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Un B & P Corp 100	45	45½
Un Carb & Carbon †	d 67	67¼
Union Oil of Calif	36⅞	37
Un Oil Associates 25	d 36¼	----
Un St Yds So Om 100	116	----
Union Tank Car 100	124	128
Preferred 100	116¼	117
United Alloy Steel †	d 28⅜	28½
United Cigar Stores of America 25	d 79½	80
Preferred 100	117½	119
United Drug 100	128	129
First preferred 50	d 54¾	55
United Dyewood 100	11	20
Preferred 100	60	70
Un Eng & Fdy 100	----	----
Preferred 100	----	----
United Fruit 100	224	227
Unit Paper Board 100	18½	19½
Preferred 100	64	75
United Retail Stores Class A †	d	----
Untd Sh Mach Cor 25	d 41	41⅜
Preferred 25	d 28	28½
U S Bobb & Shut 100	30	35
Preferred 100	100	----
U S Can com †	d 56	57
Preferred 100	----	106
U S Cast IP&Fdy 100	d 150½	152
Preferred 100	99	101
U S Distrib †	d 33½	34
Preferred 100	135	150
U S Envelope 100	146	151
Preferred 100	107	109
U S Express 100	3¾	4¼
U S Finishing 100	80	85
Preferred 100	85½	90½
U S Food Prod 100	----	----
U S Glass 25	d ----	14
U S Gypsum 20	d 177	180
Preferred 100	115	116½
U S Hoffman Machinery †	d 38½	39
U S Ind Alcohol 100	87¾	88½
Preferred 100	111	115
U S Playing Card 20	d 117⅞	119
U S Print & Litho— Common 100	67¾	68½
Preferred 100	97	----
U S Radiator 100	160	170
Preferred 100	102	105
U S Realty & Imp 100	136¼	137
7% preferred 100	----	----
U S Rubber 100	56	56¾
1st preferred 100	103	103½
U S Sm Ref & Min 50	d 37½	38⅜
Preferred 50	46	46½

Stocks. Par.	Bid.	Ask.
	Per	share.
U S Stamping 100	----	k 110
U S Steel Corp 100	117½	117¾
Preferred 100	124¾	125
U S Tobacco †	d 54	56¼
Preferred 100	109½	111⅛
Univ Leaf Tob 100	44	46
Preferred 100	92	96
Univ Pipe & Rad †	d 33	33½
Preferred 100	75¼	76
Utah-Idaho Sugar 6	d 2.60	2.80
Vacuum Oil 25	d 87¼	87¾
Vanadium Corp †	z 29½	30½
Van Camp Pkg com	d 18	22
Preferred 50	d 21	25
Vandalia Coal 100	----	----
Preferred 100	----	----
Van Raalte Co †	d 20	20⅜
1st preferred 100	65	69
Ventura Con Oil Fields 5	d 21½	22
Victor Talk M 100	75	77
Victory Park Land— & Impt	d 4	4¼
Va-Caro Chem †	d 4	4¼
Ctfs of dep	1½	4
Non-vot cl B †	d 1⅛	2
Ctfs of dep	½	----
Preferred 100	13½	14
Ctfs of dep	8	14
Va Iron C & C 100	31	33
Preferred 100	67	75
V Vivaudou Inc		
New temp ctfs 10	d 14¾	15
Vulcan Detin'g 100	6	10
Com class A 100	4	----
Preferred 100	77	85
7% pref cl A 100	40	----
Waldorf System †	d 14¾	15
Waltham Watch & Clock cl B †	d 15½	17½
Prior pref 100	83	86
Preferred 100		37
Walworth Mfg 20	d 25¾	25⅞
Ward Baking Corp: Com Class A †	d 155	158
Com Class B †	d 70	70½
Preferred 100	105	105½
Warren Bros (†)	d 48	48¼
1st preferred 50	d 41¼	----
Warwick I & St 10	d ----	5⅝
Wash Crosby pf 100	109	112
Washburn Wire 100	117	----
Preferred 100	115	----
Washington Oil 10	d 35	40
Wash Market 50	d 53	55
Weber & Heilbr †	d 57½	58
Wells Fargo & Co 1	d 3½	4¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Welsb'ch Co Com 100	----	45
Western Elec pf 100	114	114½
Westing Air Br'ke 50	d 105	108
West'hse El & Mf 50	d 72	72½
1st preferred 50	d 85¼	86
Weston El Instru †	d 14½	15
Class A †	d 23½	23¾
Westmor'd Coal 50	d 42	43
W Va Pulp & Pap †	d 40	45
Preferred	98	101
Wheeling Mold & Fdy com †	----	k 5
Preferred 100	----	k 29½
Wheel Steel Corp 100	----	k 35
Preferred A 100	----	k 95½
Preferred B 100	----	k 107
White Eagle Oil & Refining †	d 27	27⅛
White Motor 50	d 87¼	87½
White Rk Min Spgs †	d 44	44⅞
Whitman (Wm), pf	89	91
Wickwire-Spencer Steel Corp 5	d ----	----
Trust certif †	d 3⅞	4
1st preferred 100	----	----
Willys-Overland 25	d 18⅞	19
Preferred 100	103⅞	104
Wilson & Co †	d 6	6¼
Preferred 100	20	21
Pref ctfs dep	5	5¾
Winch-Simmons Co Common 100	----	15
Preferred 100	35	45
Winchester Co 100	10	20
1st preferred 100	27	32
2d preferred 100	16	20
Woods Mfg 100	r 31	--
Preferred 100	r ----	69
Woodward Iron 100	77	80
Preferred 100	86	88
Woolw'th (F W) 25	d 165½	166
Worthington Pump & Mach 100	40½	41
Preferred A 100	75	82
Preferred B 100	64¼	68
Wright Aeron †	d 27¾	28½
Wrigley (Wm) Jr †	d 51	51⅝
Wurlitzer (Rudolph)	d ----	----
7% preferred 100	107	----
8% preferred 100	----	s 106½
Yale & Towne 25	d 69½	70
Yellow Cab Mfg 10	d 42	43
Young (J S) Co 100	125	130
Preferred 100	105	110
Youngstown Sheet & Tube †	d 73	74
Preferred 100	----	107

b Assessment paid. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*To Net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—Se	e also	page 1	3.
2s Pan Can Nov 1938 Q-F	100⅞	101⅝	---
3s Panama Canal 1961 Q-M	96	96½	---
3s Conversions 1946-47 Q-J	96	96¾	---
U S Ctfs of indebtedness	b 3.20	3%	---
U S Treasury notes	b 3.80	3.40%	---
Instrumentalities of U S Gov	t—		
Federal Land Bank—Farm Loan Bonds—			
4½s 1937 opt 1922 M&N	100⅝	101	---
4½s 1938 opt 1923 M&N	100⅝	101	---
5s 1941 opt 1931 M&N	103¼	103⅞	---
4½s 1942 opt 1932 M&N	101¼	101¾	---
4½s 1943 op 1933 J&J	101½	102	---
4½s '53 op '33 J&J	101½	102	---
4½s 1955 op 1935 J&J	102⅜	102⅞	---
4½s 1955 opt 1935 J&J	102⅜	102⅞	---
4½s '39 op '24 M&N	100⅝	101	---
4¾s 1953 opt 1933 J&J	103	103½	---
4¾s 1954 opt 1934 J&J	103⅛	103⅝	---
Fed'l Intermediate Cred Bks			
4½s Feb 1 1926 F&A	b 4%	3.50%	---
4½s Apr 15 1926	b 4%	3.50%	---
4½s June 16 '26 J&D16	b 4%	3.60%	---
4½s Feb 1 1927 F&A	b 4%	3.60%	---
4½s Oct 15 '27 A&O15	b 4%	3.75%	---
TERRITORIES AND U. S.	**POSS**	**ESSIO**	**NS**
Hawaii, Territory of—			
4½s Sept 15 1949 M&S15	b4.10 t	o 4.35	
4½s Jan. 1945	102½	104	
4s May 15 '46 op '36 M&N	b 4.10	4.35%	---
4s Aug 1947 opt 1937 F&A	b 4.10	4.35%	---
Philip Isl 5½s Sept 1950 Q-M	102¾	103½	---
5s Apr 1 1955 A&O	103½	105	---
4½s July 1 & 15 1952 J&J	99⅜	100¼	---
4½s 1950	99	100¾	---
4s g L Pur '34 opt '14 Q-F	95	96	---
4s P Wks & Imp 1935 Q-M	95	96	---
4s Impt 1936 opt '16 F&A	95	96	---
Porto Rico 4½s '31-'34 J&J	----	----	4.20
4½s 1937-1940 J&J	----	----	4.25
4s Jan 1 1944-1950 J&J	----	----	4.20
4s gold 1926-1960 J&J	b 4% t	o 4.20	%
4s Road 1927-1930 J&J	b4.05 t	o 4.15	%
5s July 1954	----	----	4.30
ALABAMA			
4½s Renewal 1950 J&J	------	------	4.20
4½s Road 1925-1931	b 4	4.15%	
4s renewal Class C 1956 J&J	------	------	4.15
3½s renewal Jan 1956 J&J	------	------	4.15
Birmingham 7s 1931 J&D6	------	------	4.50
5½s 1926-1935 M&S2	b 4% t	o 4.40	%
5s School Apr 1 1950 A&O	------	------	4.40
5s School 1934 J&J	------	------	4.35
5s Fund Sept 20 1941 M&S	------	------	4.40
4½s School 1928-30 A&O	------	------	4.30
4½s School 1931-'34 A&O	------	------	4.35
4½s School 1942-'48 A&O	------	------	4.35
Jefferson County 5s 1949	------	------	4.50
4½s July 1 1931 J&J	------	------	4.45
4½s Hospital 1963 J&J	------	------	4.45
Mobile 5s School 1943 J&D	------	------	4.30
5s Sewer Nov 1 1942 M&N	------	------	4.30
5s Dock Nov 1 1947 M&N	------	------	4.30
5s Refunding 1949 M&S	------	------	4.30
4½s Refunding 1937 A&O	------	------	4.25
4½s Water & Sewer '39 J&J	------	------	4.25

Bonds.	Bid.	Ask.	To Net.
Mobile Co 5s ref 1928 M&S	------	------	4.40
5s Road Feb 1932 F&A	------	------	4.50
5s Nov 1 1947 M&N	------	------	4.55
4s C H & Jail 1926 J&J	------	------	4.15
Montgomery—6s 1951 1J&J	------	------	4.70
5s Funding 1940 J&J	------	------	4.50
5s Nov 1 1950 M&N	------	------	4.50
4½s Water 1928 A&O	------	------	4.40
4½s Sch WW & Sew '44 J&J	------	------	4.45
Montgom'y Co—5s '35 A&O	------	------	4.55
Selma 5s 1927 opt 1910 M&N	------	------	4.75
Sumter Co 5s 1950 F&A	------	------	4.80
Troy 6s Imp 1935 J&J			
Opt any int date at 101½	----	101½	5.80
ARIZONA			
4½s ref Apr '38 op '28 J&J15	------	------	4.40
Maricopa County S D No 1			
5s March 1933 Mar	------	------	4.65
6s Highway '47-'51 J&J 15	------	------	4.75
Phoenix—4½s '50 op '30 J&J	------	------	4.50
6s Jan 1 1946 J&J	------	------	4.60
5s School March 1933	------	------	4.50
5s Jan 1 1954 opt 1934 J&J	------	------	4.50
5s W W 1926-1950 J&J	------	------	4.50
Prescott—5s 1948 J&J	------	------	4.80
Tucson—5s Water 1950 J&J	------	------	4.75
4½s W Mar 10 '38 M&S10	------	------	4.50
ARKANSAS			
Hot Springs 4½s '27-'50 M&S	b 4.10	to 4.35	%
Little Rock 4½s '26-'30 M&N	------	------	4.05
4½s Fund 1931-50 M&N	------	------	4.10
4½s Fund 1941-'50 M&N	b 4.10	to 4.25	%
St Francis Lev D 6s '47 J&J	------	------	5.40
5½s 1945-1964 J&J	------	------	5.30
5½s 1950-1969 J&J	------	------	5.30
5s 1949 opt 1929 J&J	------	------	5.20
CALIFORNIA			
5¾s Highway '27-37 J&J 3	------	------	4.15
4½s Univ Bldg Jan5'26-65J&J	b 4.10	to 4.25	%
4½s Highway 1936-48 J&J 3	b 4.10	to 4.25	%
4s Harb Imp 1985 op '50 J&J	------	------	4.15
4s Highw July 3 '26-'26 J&J	b 4.05	to 4.15	%
Alameda—4s '25 to '41 J&D	b 4.50	to 4.60	%
4½s Mun Imp '26-'48 A&O	b 4.50	to 4.60	%
Bakersvield 5s 1925-52 A&O	------	------	4.50
Berkley 5s 1942-1951 J&J	------	------	4.35
5s School 1926-1955 J&J	------	------	4.35
Imperial Irrig Dist 6s '38 J&J	103	106½	---
Los Ang—4½s 1926-51 J&D	------	------	4.40
4s Water 1925 to '45 M&N	------	------	4.40
3½s Water '25 to '41 A&O	------	------	4.40
4½s Sch 1926 to '44 J&D	------	------	4.40
4¾s 1925-1963 A&O	------	------	4.40
5s Munic 1926-'61 F&A	------	------	4.40
5½s Harb Imp '25-'61 M&N	------	------	4.50
Los A C S D 5½s '25-34 M&N	------	------	4.50
5½s Nov 1935-60 M&N	b 4.50	to 4.60	%
5s 1925-'64 F&A	b 4%	to 4.30	
Los Ang Co 4½s '26-'49 F&A	------	------	4.30
Oakland—5½s '25-'43 F&A	------	------	4.40
4½s Mun Imp '25-'43 F&A	------	------	4.30
4½s 1926-1929 F&A	b 4%	to 4.10	
4½s 1930-1965 F&A	b 4.15	to 4.20	%
Oakland S D 4s '26-'44 J&J	------	------	4.30
Orange Co 5s 1926-45 M&S	------	------	4.30
Pasadena—4s Jan '26-'42 J&J	------	------	4.30
4½s Wat Pl't '25-'36 A&O	------	------	4.30

Bonds.	Bid.	Ask.	To Net.
Redlands—5s 1926-51 J&J15	------	------	4.35
Riverside 5s 1926-53 J&D	------	------	4.35
Riverside Co 5s '26-'54 M&N	------	------	4.35
Sacramento 4s Jan '26-'45 opt	------	------	4.30
4½s Sew & Dr '27-'34 J&J	------	------	4.30
Sacram' to Co 4½s '26-46 J&D	b 4.45	to 4.65	%
San Diego 5s WW '26-'54 A&O	------	------	4.40
5s Water 1934-53 F&A	------	------	4.40
5s Water 1926-63 J&J	b 4%	to 4.20	
4½s Wh & Har '26-'52 J&J	------	------	4.35
5s Munic 1926-1960 J&J	------	------	4.35
5s School 1931-1966	------	------	4.35
4½s Water 1926-29 J&J	------	------	4.35
4½s Water 1930-1964	------	------	4.35
3½s g July 1 '26-'44 J&J	------	------	4.35
San Francisco (City & County)			
5s Water 1930-69 J&J	------	------	4.15
4½s Water '57, '58, '59 J&J	------	------	4.25
San Joaquin Co 5s '26-'49 J&J	b 4.45	to 4.65	%
San Mateo Co 5s '26-'42 J&J	b 4.45	to 4.65	%
Santa Barbara 5s 26-41 Jan 10	b 4.45	to 4.65	%
4½s gold Aug 1943 F&A	b 4.40	to 4.60	%
CANADA—*See page* 49.			
COLORADO			
Colo Spgs 4s '29 op '14 M&S	98½	99	---
4s Ref Water Mar 1 1941	98	99	---
4½s 1930-'39 J&J	b 4.05	to 4.15	%
Delta Co 5s ref '30 op '20 J&D	100	------	---
Denver 5s Aug 15 '28 F&A 15	101½	102½	---
Denver (City and County)—			
5¼s Gen Oblig 1964-73 J&J	------	------	4.10
4½s Water Nov '48 M&N	------	------	4.10
4½s Water 1944 J&J	------	------	4.05
S D No 1 4½s '34-'53 J&J	------	------	4.05
PuebloCo4½s ref '31 op'21J&J	99	100	---
Pueblo Co S D No 20—			
4½s 1932 M&S	100½	101½	---
CONNECTICUT			
*3½s April 1934 A&O	------	------	3.85
*4s July 1936 J&J	------	------	3.80
*5s July 1 1936 J&J	------	------	3.80
Bridgeport—*5s '26-49 J&D	b 4.05	to 4.20	%
4½s Bridge 1926-65 J&J	b 4.10	to 4.25	%
4¼s High Sch '26-'63 J&J	b 4.10	to 4.25	%
*4½s Sewer 1926-46 A&O	b 4.05	to 4.20	%
4¼s School 1927-49	b 4.10	to 4.25	%
3½s Improvt 1926-41 J&J	b 4.10	to 4.25	%
*5s Constr'n '26-'48 J&D	b 4.05	to 4.20	%
Bristol 4½s Water 1939 J&J	b 4%	to 4.10	%
*5s July 1 1926-55 J&J	b 4%	to 4.10	%
Cheshire 4¼s 1926-45 J&J	------	------	4.00
Danbury 4s Water 1946 J&J	------	------	4.20
4½s 1926-28 J&D	b 3.75	to 3.90	%
4½s 1929-65 J&D	b 3.95	to 4.05	%
3½s Funding Oct '41 A&O	------	------	4
East Hartford Fire District			
*5¼s 1927-1951 M&N	b 4%	4.10	%
4s Water June 1933 J&D	------	------	---
Glastonbury 4½s '26-'58 J&J	------	------	4.10
Greenwich 4¼s 1931-33 J&J	------	------	4.10
4¼s 1934-1942	------	------	4.05
Groton School District—			
4¼s 1927-1960	------	------	4.10
Hartford 3½s Bdge '55 J&J	b 4%	to 4.15	%
*4s Water June '30-'39 J&D	b 3.95	to 4.10	%
*4s Water 1940-45 J&D	b 3.95	to 4.10	%
*s Water 1926-1928	b 3.95	to 4.10	%

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut.

Bonds.	Bid.	Ask.	To Net.
Hartford (*Concluded*)—			
*4s Water 1929-1930	b 3.95	to 4.10	%
*4s Water 1931-1935	b 3.95	to 4.10	%
4s High Sch '26-'55 J&J	b 4%	to 4.15	%
4½s Munic Bldg '33 M&N	b 4%	to 4.15	%
*4½s Perm Imp '25-'27 J&D	b 3.95	to 4.15	%
Hartford School Districts—			
*4½s Arsenal '25-'47 M&S	b 3.95	to 4.05	%
*4½s Northeast 1959 J&D	b 3.95	to 4.05	%
*4½s 2d North 1944 J&J	b 3.95	to 4.05	%
3½s South Sept 1955 M&S	b 3.95	to 4.05	%
4½s Southwest 1944 M&N	b 3.95	to 4.05	%
*4½s Wash't'n '26-'47 J&J	b 3.95	to 4.05	%
4s West Middle 1937 F&A	b 3.95	to 4.05	%
Meriden (T) 4s '26-'35 M&N	96½	------	---
Middletown 4s 1926-27 M&N	99½	100½	---
4s Fund 1928-29 M&N	99½	10 ⅜	---
4s Fund 1930-35 M&N	99½	100¾	---
Middletown (T) *4s 1930 F&A	------	------	4.05
New Britain (C) 3½s '32 J&J	b 4%	to 4.10	%
4s Munic Bldg 1948 J&J	b 4%	to 4.10	%
4¼s School 1926-'40 F&A	b 4%	to 4.10	%
4¼s School 1940-'52 F&A	b 4%	to 4.10	%
4¼s Water Aug 1941 F&A	b 4%	to 4.10	%
4½s Sch Aug '26-'43 F&A	b 4%	to 4.10	%
4¾s Sch Aug 1929 F&A	b 4%	to 4.10	%
*5s Park 1926-1943 F&A	b 4%	to 4.10	%
New Hav (C) 3½s '25-35 A&O	------	------	4
4s Sewerage 1926-'29 A&O	------	------	4
*4s Apr 2 1940 tax-expt A&O	------	------	4
4¼s Paving Mar 1936 M&S	------	------	4
4¼s 1943-1952	------	------	4
*4½s Paving Aug '37 F&A	------	------	4
*4½s Mch 15 '27-'35 M&S15	------	------	4
*5s '36-'37-'39-'40-'41 A&O	------	------	4
*5s 1926-1951 J&J	------	------	4
New Haven (Town)—			
*3½s Air L RR '26-'29 J&J	------	------	4
New London 4s 1933 A&O	95⅛	------	---
4¼s Imp 1931-1935 M&S	------	------	4
4½s Park July 1942 J&J	100	------	---
4½s Water 1950 F&A	------	------	4.05
Norwalk (C) 3½s 1929 J&J	------	------	4.05
4s Ref Sewer '27-'28 J&J	------	------	4.05
4s Sch Mch 1954-1964	------	------	4.05
4¼s Sch Mch 1929-1953	------	------	4.05
*4½s Improv t '26-'39 J&J	------	------	4.05
Norwalk (T) 4¼s 1942 J&D	94	------	---
Norwich—G & E 1931 A&O	b 4.05	to 4.30	%
4¼s Water Mar '39 M&S	b 4.10	to 4.25	%
4½s Refunding 1938 A&O	b 4.10	to 4.25	%
Putnam (T) 4¼s '26-'46 A&O	------	------	4.10
4¼s Water 1926-'27 F&A	------	------	4.10
4¼s Water 1928 & '30 F&A	------	------	4.10
Stamford (C) 4s 1942 M&N	b 4%	to 4.10	%
Stamford (T) 4½s '26-'45 J&J	b 4%	to 4.10	%
*4¼s School 1926-29 M&N	b 4%	to 4.10	%
*4¼s School 1930-39 M&N	b 4%	to 4.10	%
*4¼s School 1940-65 M&N	b 4%	to 4.10	%
Stonington 4¼s '28&'33 A&O	------	------	4.15
*Stratford 6s 1925-'31 M&S	b 4.10	to 4.25	%
Torrington *5¼s '30-'35 J&J	b 4.10	to 4.25	%
*5¼s Fund 1936-'41 J&J	b 4.10	to 4.25	%
*Wallingford (Town) 4¼s 1933, '38, '43, '48, '53	------	------	4.10
Waterbury 3½s Sch'26-32 J&J	b 4.05	to 4.10	%
4s Park July '26-'58 J&J	b 4.05	to 4.10	%
4s Water 1926-1939 J&J15	------	------	4
4s Water 1940-1965 J&J15	------	------	4.05
4¼s City Hall '26-'63 J&J	b 4.05	to 4.10	%
*4¼s Water '49-'93 J&J	b 4.05	to 4.10	%
4¼s 1934-1964	b 4.05	to 4.10	%
4¼s Water 1930-44 J&J15	b 4.05	to 4.10	%
4¼s Bdge, St, &c, '30-39 J&J15	------	------	4.05
4¼ Bdge, St, &c, '40-64 J&J15	------	------	4.10
4½s 1946-1953 J&J 15	b 4.05	to 4.10	%
4½s Water 1935-'64 J&J	b 4.05	to 4.10	%
*4¾s 1926-1934 J&J15	b 4.05	to 4.10	%
West Hartf'd 4½s 1943 J&D	101	------	---
West Haven Union S D—			
4¼s May 1 1927-'56 M&N	------	------	4.10
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D	------	------	4
4½s '60 opt any date 105 J&J	104½	105¼	---
4½s 1961 opt '22 at 105 J&J	104½	105¼	---
Dover Spec S D 5s '26-'46 A&O	------	------	4.45
Kent Co 4½s 1945-1950 M&S	------	------	4.25
NewCastleCo 4½s '26-'34 J&D	b 4%	to 4.20	%
5½s 1926-1928 J&J	b 4%	to 4.20	%
5½s 1936-1944 J&J	------	------	4.35
Sussex County—			
5s '31-'70 opt '32 at 105	105	106½	
Wilm'gton—4½s '28-'37 A&O	b 4.10	to 4.15	%
4½s Bldg—Con'53-'62 M&S	------	------	4.15
5s 1947-'49 A&O	------	------	4.20
FLORIDA.			
Dade Co 5s Oct 1947-'54	------	------	4.40
Duval Co 5½s'32 op'12 M&N	100	------	---
5s Armory 1944 J&J	------	------	4.40
EvergladesDrD 6s'26-'35 M&N	99	101	---
6s 1933 to 1941 J&J	106	109	---
5½s 1931-1948 J&J	b 5%	to 5¼	%
5s Refund 1935, '36, '37, '38, '53, '54, '55 J&J	------	------	4.80
Hamilton Co 5s Feb 7 '48	98	------	---
Hernando Co 5s 1944 J&J	98	------	---
Jacksonville 5s Jan 1 '36 J&J	------	------	4.25
4½s Feb 1937 F&A	------	------	4.25
Jacksonv S D No 1 5s Apr '45	------	------	4.50
Key West 5s 1942 J&J	100	------	---
Miami 5s 1926-1944 J&J	------	------	4.50
4½s Munic Imp'26-'55 M&S	------	100¾	---
6s School 1940 J&D	------	------	5
Orange County 5s 1944 J&J	100	------	---
Pensacola 4½s ref 1941 A&O	------	------	4.50
6% School 1926-1951 J&J	------	------	5
Polk Co 5s Road '26-'40 J&J	------	------	5
St Augustine 5s 1955 J&J	b 4.40	to 4.50	%
St Petersburg 5½s 1949 J&J	------	------	4.50
5¼s June 1954 J&D	------	------	4.45
Tampa 5s June '55 op '25 J&J	------	------	4.50
5s Mun Imp '62 op'32 J&D	------	------	4.50
5s W W Purch '26-'72 F&A	------	------	4.50
FOREIGN GOVTS.			
Argentine Repub—7s '27 F&A	102¾	102⅞	---
Internal 5s of '09-'45 M&S	86¾	87½	---
4s £ loan of 1897 A&O	y$68½	$70½	---
Ext 6s of '23 1957 A M&S	96	96¼	---
1st g 6s 1958 Ser B J&D	95⅞	96	---
Sink fund gold 6s 1959 J&D	95¾	96	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	------	99½	---
Austria (Prov of Upper Aus)—			
Extl s f 7s 1945 J&D	------	92½	---
Austrian Govt s f 7d '43 J&D	99⅛	99⅝	---
Belg Govt 7½s yly to '45 J&D	108⅜	109⅛	---
Extl s f 6s 1955 J&J	85¾	86	---
8% Extl s f bds 1941 F&A	106⅝	107¼	---
Extl 6½s int rcts '49 M&S	91½	92	---
External s f 6s 1955 J&J	85¾	86	---
Extl s f 7s 1955 J&D	98	98⅛	---

Bonds	Bid.	Ask.	To Net.
Bolivia (Rep) Ext 8s '47 M&N	95¾	96	---
Brazil 8% ext 1941 J&D	97⅝	98	---
7s Cent Ry elec 1952 J&D	82¼	82½	---
S f 7½s (coff.sec.'22) 1952	f106¼	107	---
5s of 1895	f 55	56	---
5s of 1913	f 53½	54½	---
4½s of 1883	f 49	50	---
4½s of 1888	f 49	50	---
4s of 1900	f 42½	43½	---
4s of 1910	f 44	45	---
4s of 1898	f 43½	44½	---
British—Cons 2½s op '23 Q-J	l 56¼	------	---
4½s War Loan '25-'45 J&D	l 95¼	------	---
5½s f Feb 1 1937 F&A	105	105¼	---
5½s g conv Aug 1929 A&A	117¼	117½	---
Chili (Republic) 8s 1941 F&A	108⅝	108¾	---
Ext 8s Oct 1 1926 A&O	102½	102⅝	---
Ext s f 7s 1942 M&N	100	100½	---
S f 8s Nov 1 1946 M&N	107¾	108	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	41¼	41½	---
5s of 1896 £ red 1933 A&O l	l 88	90	---
4½s of '98 £ red '44 M&S	l 75	77	---
4s (of 1895) 1931 J&J	------	------	---
English stamped	wf84	87	---
French stamped	wf84	90	---
Colombia (Republic of)—			
6½% gold notes '27 A&O	100	100½	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	97	98	---
Cuban 5s 1944 opt 1911 M&S	99	99⅞	---
"Extl" g 4½s '49 opt F&A	89⅝	------	---
"Extl" g 5s 1949 F&A	99	99½	---
"External" s f 5½s Jan 15 1953 J&J15	100½	100¾	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	100	100¼	---
Ext s f 8s '22 due '52 A&O	99¾	100	---
Denmark ext g 8s '45 A&O15	110½	110⅝	---
Ext 6s Jan 1 1942 J&J	102⅝	103	---
Dominican Rep 5s '58 F&A	102¼	102¾	---
Cust Adm s f 5½s '42 M&S	95½	96	---
External 5½s 1953 M&N	------	------	---
Dutch E Indies 6s 1947 J&J	102⅛	102½	---
Ext s f 6s 1962 M&S	102⅛	102½	---
Extl 5½s Mar 1953 M&S	100⅜	100¾	---
Extl 5½s Nov 1953 M&N	100⅜	100¾	---
Finland (Republic of)—			
External s f 6s 1945 M&S	85¼	86½	---
6½s Munic loan of '24-'54 A	89½	89⅞	---
Class B	89½	90	---
Ext'l s f 7s 1950 M&S	93¾	94	---
France (Republic of) 4s 1917	23	24	---
5% National Loan not red before Jan 1931 Q-F 16	v$28	$29	---
5s premium 1920	34½	35½	---
6% National loan of 1920	v$31½	$32½	---
7s ext of '24-'49 temp J&D	90⅝	90¾	---
7½s External 1941 J&D	99½	99¾	---
8% ext g loan '45 M&S 15	102⅜	102½	---
German extl 7s 1949 A&O15	96⅝	96¾	---
Greek Govt s f 7s 1964 M&N	85¾	86¼	---
Haiti (Rep) 6% Ex'52 A A&O	96	96⅛	---
Hungary (Kingdom of)—			
S f g 7½s 1944 int rcts F&A	92¼	92½	---
Industrial Bank of Japan—			
6% notes 1927 F&A15	99	99½	---
Industrial Mtge Bk of Finland			
1st M coll 7s July 1 1944	94½	s 95	---
Italian Government—			
5% Int 1926-1941 J&J	u$34	34¼	---
5% Treasury notes 1925	f 36½	37	---
Japanese Government—			
4s £ '54 opt '10 J30 & D31	l 58	60	---
4s £ Jan '31 opt aft'21 J&J	c 83¾	84	---
S f 6½s 1954 F&A	92¼	92½	---
Oriental Devel Co, Ltd—			
Ext 6s 1953 M&S	97⅜	97½	---
Mortgage Bank of Chile—			
S f 6½s June 30 '57 J&D31	s 97⅜	97½	6.70
Mortgage Bank of Denmark			
Extl s f 6s 1970 M&S	98½	98⅞	---
Newfound 6½s '36 J&D30	107	108	---
5½s 1939, 1942 & 1943	100¾	101¾	---
Netherl'ds 6s '72 (*flat*) M&S	f 107½	108	---
6s 1972 series B	107¾	108	---
Ext 6s 1954 A&O	103	103¼	---
Norway 8% ext 1940 A&O	110¼	110½	---
Extl s f 6s 1943 F&A 15	100⅞	101	---
Extl s f 6s 1944 int ctf F&A	100¼	100½	---
6s Ext Oct 15 1952 A&O15	101¼	101½	---
40-yr s f 5½s 1965 J&D	95⅛	95⅜	---
Panama Rep) ext 5½s'53 J&D	101	103	---
Peru (Repub) 8s 1932 J&D	------	s101	---
Extl 8s 1944 A&O	100¼	100⅞	---
Poland (Rep of) 6s 1940 A&O	69¼	69½	---
Extl s f 8s 1950 J&J	88	88½	---
Queensland (State of) Australia—			
Ext 7s Oct 1 1941 A&O	110⅜	110¾	---
Ext g 6s Feb 15 1947 F&A15	105	106⅜	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s Oct 1946	95¾	96	---
Russian 6½s June 18 '19 J&J	------	s 12¼	---
5½% Ext Ln Dec '21 J&D	------	s 13	---
Salvador (Republic of)—			
1st l s f 8s 1948 ser A J&J	104½	105½	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	102¼	102¾	---
Ext'l 8s 1950 J&J	100⅛	100⅜	---
7s '46 (per 1,000 milreis)	f$110	$130	---
Santa Fe (Prov), Argentina—			
Extl s f 7s 1942 M&S	96	96¼	---
Seine, Dep of (France)—			
Ext g 7s 1942 J&J	87½	88	---
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	88¼	88½	---
Swedish 6s 1939 J&D15	104¼	104¾	---
5½s external 1954 M&N	100⅜	100½	---
Switzerland—5½s 1929 F&A	101	102	---
5½s External 1946 A&O	101¾	102¼	---
5s Extl Aug 1 1926 F&A	100	100⅛	---
S F gold 8s 1940 J&J	116¼	116½	---
U S of Mexico 6s A 1933	f ----	------	---
5s g Ext L'n 1945 £ Q-Jan	f 40	50	---
Assenting	f 31¼	33	---
5s Internal 1894	f ----	------	---
4s gold 1954 J&D	f 18½	19⅞	---
Assent 4s June 24 coup on	f 22¼	23½	---
4s Ext 1910 July 24 coup on	f 20⅛	20¾	---
Treasury notes 6s ext 1933—			
July 1924 coup on J&J	f 35⅛	36¾	---
3s Internal silver	f ----	------	---
5s Internal silver	f ----	------	---
Uruguay 8s ext 1946 F&A	109¼	109⅝	---
FOREIGN CITIES, &c.			
Bergen, Norway, 8s '45 M&N	113½	113⅞	---
25-yr s f 6s temp 1949 A&O	97⅝	97⅞	---
Berne (City) Switzerland—			
S f 8s 1945 M&N	108¾	109⅛	---
Bogota (City) extl 8s '45 A&O	94½	94¾	---

Bonds.	Bid.	Ask.	To Net
Bordeaux (City) 6s '34 M&N	83¾	84	---
Buenos Aires, Argentine Rep.			
Guar 5s of 1909-1946 £ J&J	pf85	87	---
Exten 6½s 1955 J&J	97½	98	---
Carlsbad (City) s f 8s '54 J&J	98½	99	---
Christiania (Nor 8s 1945 A&O	109⅞	110⅜	---
30-yr s f 6s 1954 M&S	97¾	99½	---
30-year s f 6s 1955 M&N	97¾	98	---
Cologne (City) Germany—			
Ext s f 6½s Mar 15 '50 M&S15	87½	88	--
Copenhagen 4s of 1901 M&N	l 83	87	---
5½s Munic Ext '44 J&J	97½	98¼	---
Danish Cons Municipal Loan			
8% s f ext '46 ser A F&A	111⅛	112½	---
Series B	111⅛	112½	---
Havana—1st 6s 1939 Q-J	100	110	---
2d 6s Q-J	90	100	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	------	89	---
Lyons (City) 6s 1934 M&N	83¾	84	---
Marseilles (City) 6s '34 M&N	83¾	84	---
Medellin (Munic) (Columbia)			
External 8s 1948 A&O	98	99	---
Montev'o (City) s f 7s '52 J&D	95½	95⅞	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D	95½	96⅛	---
Prague (Greater) City—			
7½s loan of 1926-52 M&N	93	93¼	---
Rio de Janeiro 8s 1946 A&O	94¼	94½	---
Ext s f 8s 1947 A&O	93½	93¾	---
7s 1960 (per 1000 milreis)	$85	$105	---
5s s f loan of 1909-34 £ J&D	84	86	---
Rotterdam (C) ext 6s '64 M&N	103	103½	---
San Juan (City of) Porto Rico			
5s ref & imp 1926-36 J&J	------	------	------
Sao Paulo (City), Brazil—			
6% external s f 1943 M&N	80¼	81	---
External s f 8s 1952 M&N	99¾	100¼	---
Soissons (City), France—			
Ext g 6s Nov 14 '36 M&N	84	84⅜	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	67¼	67½	---
Trondhjem (City), Norway—			
S f ext 6½s temp 1944 J&J	100	100⅝	---
Zurich (Switzerland)—			
S f g 8s Oct 15 '45 A&O 15	108¼	108½	---
CANADA (*New York Prices*)			
Dominion of Canada—			
5s refdg Oct 15 '43 A&O 15	102	102½	---
5s refdg Oct 15 '28 A&O 15	100¼	100¾	---
5s 1926 A&O	100½	100¾	---
5s 1931 A&O	102	102⅜	---
5s Mar 1937 M&S	104¼	105	---
5s Oct 1931 A&O	102⅛	102½	---
5s May 1952 M&N	102⅛	102½	---
5s Dec 1925 J&D	100⅛	100½	---
5½% gold notes 1929 F&A	102¼	102½	---
5½s Vict Loan Dec '27 J&D	102⅛	102⅝	---
5½s Vict Ln Nov '33 M&N	105¾	106¼	---
5½s Vict Ln Nov '34 M&N	103¾	104¼	---
5½s Vict Ln Dec '37 J&D	108¾	109¼	---
5½s renew Nov 1927 M&N	101⅜	101¾	---
5½s renew Nov 1932 M&N	103⅛	103½	---
Alberta (Prov of) 6s '30 M&N	------	------	5
5s Apr 15 1950 A&O15	------	------	4.90
British Columbia (Prov of)—			
6s April 25 1926	------	------	4.25
6s July 15 1926 J&J 15	------	------	4.30
5s Jan 15 1948 J&J 15	------	------	4.95
4½s Feb 2 1928 F&A 2	------	------	4.70
Calgary 5s 1933 J&J	------	------	5.40
5s June 15 1935 J&D 15	------	------	5.40
5s July 1 1945 J&J	------	------	5.50
Galt 4½s Apr 18 '31 A&O 8	------	------	5.15
4½s El Pow June 5 '31 J&D5	------	------	5.15
Halifax N S 4s July 1945	------	------	5
5s Jan 1951 J&J	------	------	5
Hamilton—4s Apr 1 '32 A&O	------	------	4.90
4s Elec L & P 1941 A&O	------	------	4.90
Lachine P Q 5s 1954 J&D	------	------	5.05
Maisonneuve Q 5½s '30 M&N	------	------	4.90
5½s May 1 1936 M&N	------	------	4.95
Manitoba (Province of)—			
6s gold Feb 2 1930 F&A2	------	------	5
5s 1944 J&D2	------	------	4.90
4½% gold notes 1927 M&N	------	------	4.50
4½s May 1 1945 M&N	------	------	4⅞
4s gold 1930 M&N	------	------	4.90
4s drainage July 1 '29 J&J	------	------	5.20
Montreal 5s Dec 1 1945 J&D	------	------	4.90
5s s f Nov 1 1956 M&N	------	------	4.90
4½s May 1954	------	------	4.85
4½s Jan 1944 J&J	------	------	4.85
4s May 1927 M&N	------	------	4.50
4s May 1 1933 £ M&N	------	------	4.90
4s May 1 1944 M&N	------	------	4.85
3½s refdg May 1939 M&N	------	------	4.85
New Brunswick 3½s '33 J&J	------	------	4.90
4s July 3 1930 J&J	------	------	4.90
4s 1932 opt 1902 J&J	------	------	4.90
4½s Dec 1 1925 J&D	------	------	4
5s Dec 1 1925 J&D	------	------	4
North Vancouver 5s '60 J&J	------	------	5.75
Nova Scotia (Prov) 5s '26 J&J	------	------	4
4½s Aug 1 1926 F&A	------	------	4.25
5s 1934 F&A	------	------	4.90
6s Nov 15 1930 M&N15	------	------	4.95
Ontario (Prov) 6s '27 M&N15	------	------	4.60
6s Sept 15 1943 M&S15	------	------	4.95
5s Dec 1 1926 J&D	------	------	4.25
4½s 1944 M&S	------	------	4.75
4s 1941 M&N	------	------	4.75
4s March 1 1926 M&S	------	------	4
3½s 1936 J&J	------	------	4.75
Ottawa City 5s '26-'45 J&J	b 4.25	to 4.85	%
6s Munic Imp '26-'50 J&J	b 4.25	to 5%	
4½s '34, '35, '44 J&J	------	------	4.85
3½s Sew Sep 26 '28 M&S	b 4.25	to 4.65	%
Quebec (Prov) 5s 1926 J&D	------	------	4
4½s s f 1950 M&S2	------	------	4.75
Quebec City 3½s g '30 J&J	------	------	4.90
3½s July 1 1933 J&J	------	------	4.90
Regina 5s 1929 J&J	------	------	5.50
St Boniface, Man, 5s '31 J&J2	------	------	5.65
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	------	------	4.90
4½s July 2 1945 J&J2	------	------	4⅞
South Vancouver, B C—			
5s 1927-1946 J&D30	b 5.35	to 5.65	%
Toronto 5s 1926-1936 J&J	b 4%	to 4.90	%
6s 1926-1929 J&J	b 4%	to 4.90	%
6s 1930-1940 J&J	------	------	5.05
6s 1940-1950 J&J	------	------	5.05
4½s Jan 1 1949 J&J	------	------	4⅞
4½s Jan 1 1955 J&J	------	------	4⅞
4s £ July 1 1948 J&J	------	------	5
3½s July 1 1944-45 J&J	------	------	4⅞
Vancouver, B C, 5½s '39 A&O	------	------	5
5½s 1952 F&A	------	------	5
4s St Imp Sept 9 '27 M&S9	------	------	4.80
4s St Imp Sept 9 '32 M&S9	------	------	4.90

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *r* Canadian price. *n* Nominal. *p* Per £20. *m* Dollars per rubles, flat. *s* Sale price. *t* Per 1,000 guilders. *u* Dollars per 1,000 lire flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. * Tax-free in Conn. *z* Per £300 bond.

Bonds.	Bid.	Ask.	To Net.
Winnipeg, Man, 5s '44 A&O			4.90
6s Dec 1930 J&D			5
4½s non-call 1944 M&N			4⅞
4½s June 15 1950 J&D15			4⅞
4s Aug 1 1946 F&A15			4⅞
GEORGIA			
4¼s ref 1935-1945 J&J			4
4s July 1 1926 J&J			3.75
3½s Jan 1926-1935 J&J	b 3.75	to 4%	
Albany—5s 1945 J&D			4.30
Athens—4½s June 30 1943			4.25
Atlanta—4½s Jan 1 1940 J&J			4.10
4½s Sewer 1926 1940 J&J	b 3.85	to 4.10	%
3½s July 1 '31 & '33 J&J			4.05
Augusta—			
4½s Flood Prot '42 M&N			4.15
4s refunding 1934 J&J			4.10
3½s April 1930 A&O			4.10
Bibb Co 4½s 1948-49 M&N			4.15
Clarke Co 5s 1926-41 J&J			4.30
Columbus—5s 1926-44 J&J			4.30
4½s Refunding 1939 J&J			4.25
Dougherty Co—			
5s School 1926-1948 M&S			4.35
Macon—4½s Oct 1926 Q-J			4
4½s W W 1926-36 J&J	b 4%	to 4.15	%
4s Pav & Sew '26 to '39 J&J	b 4%	to 4.10	%
Pulaski Co 5s 1932-48 J&J			4.50
Rome 4½s 1926 J&J			4.10
4s Munic bldg 1926-39 A&O	b 4.10	to 4.15	%
Savannah—4½s ref 1943 J&J			4.15
4½s Drainage 1944 F&A			4.15
4½s Refunding 1959 F&A			4.15
Spalding Co—5s 1925-30 J&D	b 4%	to 4.30	%
Swainsboro 6s 1925-50 A&O			4.80
Valdosta 5s 1926-42 Jan	b 4%	to 4.30	%
Ware Co 5s Sch 1926-31 J&J	b 4.00	to 4 30	%
5s Road 1932-1949 J&J			4.35
Watkins S D 6s 1931-50 M&N			4.90
Woodbury 6s 1927-49 J&D			4.90
IDAHO			
5½s Impt 1941 A&O			4.20
5s Highway 1941 J&J			4.20
4¾s Cap Bldg 1930-39 J&J			4.20
4½s May 1 1932 opt 1921 J&J			4.50
4½s Highway '35 opt '25 J&J			4.50
4¼s Highw '37 op '27 J&J			4.20
4¼s Ref 1927-1928 A&O			4.20
4¼s Ref 1929-1945 A&O			4.10
4s Jan 1 1934 op 1924 J&J			4.30
Blaine Co 5s Feb '26-'31 J&J			4⅞
Boise C'y S D 5s '25 op '15 M&N			4⅞
6s July 1 1940 J&J			4.75
ILLINOIS			
4½s Serv Comp 1926-43 F&A	b 4.05	to 4.20	%
4½s Aug 1 1930-38 F&A	b 4.05	to 4.20	%
4s May 1 1926-1935 M&N	b 4%	to 4.10	%
4s Highway 1929-1940 May	b 4%	to 4.10	%
4s Highway 1926-1928 May	b 4%	to 4.10	%
4s Highway 1941-1943 May	b 4%	to 4.10	%
4s Highway 1945-1954 M&S	b 4%	to 4.10	%
Champaign County—			
5s Road 1926-1943 M&N	b 4%	to 4.05	%
Chicago 4s 1926 to 1927 J&J	b 3½	to 3¾	%
4s 1928 to 1935 J&J			4
4s Jan 1930 & 1931 J&J			4
4s Jan 1937-1939 J&J			4
4s Jan 1926-1941 J&J	b 3½	to 4%	
No W Pk 4½s 1926-27 J&J	b 4%	to 3¾	%
No W Pk 4½s 1926-28 J&J	b 3½	to 4%	
W Chic Pk 4s 1926-27 J&J	b 3½	to 3¾	%
W Chic Pk 5s 1926-27 J&J	b 3¾	to 4%	
Chicago Sanitary District—			
4½s July 1 1926-26 J&J			3½
4s Sept 1925-1931 M&S	b 3½	to 4%	
4s 1926-1945 J&J	b 3½	to 4%	
Cook Co—4s 1925 M&S			3½
4½s 1926-1940 A&O	b 3½	to 4.05	%
4½s For Pres '26-'43 J&J15	b 3½	to 4.05	%
4s Ser K 1926-1931 J&D	b 3½	to 4%	
4s Ser M 1926-1933 J&D	b 3½	to 4%	
4s Forest Pres '26-'34 A&O	b 3½	to 4%	
East St Louis—			
4½s ref Sept 1 '28 Sept			4.10
Elgin Sanitary Dist—			
5s 1926-1944 M&N	b 4.20	to 4.30	%
Joliet—5s 1925 M&S			4
Moline 4½s 1926-1932 J&J	b 4%	to 4.05	%
Springfield Sanitary District—			
4½s 1926-1944 J&D	b 4.10	to 4.15	%
INDIANA (*see footnote o*)			
Cass County—			
o4s Bridge 1925-33 M&N15	o		3.90
East Chicago—			
o 6s W W 1925-'29 M&N	b 4.40	to 4.60	%
Elkhart—			
4½s W W 1930-'75 A&O	b 4.20	to 4.30	%
oEvansville—4s Ref 1932 J&J	o		3.90
o4s Ref 1942 J&J	o		3.90
oFloyd Co 4s 1926-30 J&J	ob		3.90
oFort Wayne Sch D 5s 1933			3.90
oFranklin Co 4s '26-'30 J&D	ob		4
oGary Sch City 4¾s Oct 1943			4
oHendricks County—			
4s C H Jan 15 '26-'32 J&J15	ob		3.90
Indianapolis—			
o5½s Track Elev '31-'47 J&J			3.90
4s Park Imp Jan 1 '27 J&J			3.75
o4s Fire Dept J'ne 1 '41 J&J	o		3.90
o4¾s Sch J'ne 15 '40 J&D15			3.90
o4½s 1926-1955 J&J	b 3.50	to 3.90	
o3½s Hospital 1936 J&J	o		3.90
o3½s City Hall 1939 J&J	o		3.90
oIndianap S D 4s 1926-26 J&J	o		3.90
o4s Bldg Sept 1 1946 J&J	o		3.90
o3½s July 1 1941 J&J	o		3.90
o5s Oct 20 1925-39 A&O20	o		3.90
oKokomo 4s 1926-1931 M&S	o		3.90
oLa Porte Co 5s '26-'28 J&D	o		3.90
oLoganspt 3½s '26 op '16 J&J	o		3.90
o4½s Sch H '26-'37 J&D15	o		3.90
Marion Co—4s Ref '27 J&D	o		3.90
oRichmond—4s 1927 M&S	o		3.90
oSt Joseph County—			
o3½s 1926 F&A	o		3.75
oSouth Bend—			
o4¾s W W Nov '43 M&N			3.90
o4¾s W W Dec '43 J&D			3.90
o5½s 1931 M&S			3.90
o5½s 1941 M&S			3.90
South Bend School District—			
o4s Apr 17 1926-1927 F&A	ob		3.75
Terre Haute—4s 1927 A&O	o		3.75
o4s Sewer 1930 F&A	o		3.90
oTerre H Sch C 4s '25-'31 M&S	ob		3.90
oVigoCo4½ Dec16'25-'27 J&D	o		3.75
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4¼s 1927-1929 J&D			3 95
4¼s 1932-1933 J&D			3 95
4¼s 1934-1940 J&D			3 95
Boone 4½s 1926-31 M&N			4.10
Burlington 4½s '25-'33 M&N			4.10
Council Bluffs—			
4½s Wat Wks '26-'30 M&N			4.10
Crawford Co 5s '25-'29 M&N			4
Cushing 5s School 1939 M&N			4.20
Davenport 4s 1925-29 M&N			4
Des Moines—			
5s Municip 1926-1957 J&J	b 4%	to 4.15	%
4½s 1926-1931 M&N	b 4%	to 4.05	%
4½s W W 1932-42 J&D			4.05
4s City Hall 1926 J&J			4
6s Gen Oblig 1931-40 J&J			4.05
Des M Ind S D 4½s '32 J&J			4.05
4¼s 1944			4.05
Dubuque Co 4½s '26-'31 J&J			4.05
Fort Dodge 5s Fund '39 A&O			4.15
Ft Madison 5s 1926 J&J			4
Fremont Co 5s 1926-35 J&J			4
Greene Co 5s 1925 A&O			4
Jackson Co 5s 1925-30 A&O	b 4%	to 4.15	%
Marshalltown Ind S D—			
5s City Hall 1925-39 M&N	b 4%	to 4.10	%
Marshalltown—			
4¾s Water 1925 & '26 A&O			4
4¾s Water 1929-42 A&O			4.05
4¾s Water 1943&'44 A&O			4.10
Ottumwa 4¼s June 1936			4.10
Polk Co 4½s 26-'32 A&O15	b 4%	to 4.10	%
5s Funding 1926-35 J&J	b 4%	to 4.15	%
Sioux City—			
6s ParkAug15 35-'45 F&A15			4.20
6s Ref Aug 15 1940 F&A15			4.20
5s Fire Fund 1926-33 J&J	b 4%	to 4.15	%
5s Police Fund '25-'33 M&N	b 4%	to 4.15	%
Sioux City S D 5s 1941 J&J			4.10
Waterloo—			
4½s W W Jan 15 '30 J&J			4.10
Woodbury Co 5s '26-'32 J&J	b 4%	to 4.10	%
KANSAS.			
4½s 1926-1933 J&J			4
4½s Soldiers Compen '34-'52			4
Atchison Co—			
4s Refund '29 op '14 J&J			4.10
Emporia—			
4¼s Dec '29 op '19 F&A			4.15
Emporia SD 4½s'32op'22 J&J			4.50
Ft Scott 4½s '35 op '10 M&S			4.50
Galena—			
5s W W 1926-1943 J&D	b 4%	to 4.30	%
Hutchinson—5s 1931 A&O			4.20
4½s Pub Bldg '61 op '31 J&J			4.20
Kansas City—			
5s Feb 1 1942 F&A			4.15
4¾s Wat & Light 1944 J&J			4.15
4½s Sch Bldg 1929 J&J			4.05
4½s Wat Plant Pur '39 J&J			4.15
4½s Refg Feb 1 '29 F&A			4.05
4½s Imp July 18 '49 J&J			4.15
Board of Education—			
4½s 1926-1953 F&A	b 4%	to 4.15	%
4¾s 1926-1953 J&J	b 4%	to 4.15	%
Sch Dist 4¾s 1929-54 J&J	b 4%	to 4.15	%
Sedgwick County—			
5s Fund 1926 op 1915 J&J			5
4½s Brge Oct '27op'17 J&J			4.50
Topeka—			
5s Top Wat Sept '26 J&J			4
4¾s 1926-1933 F&A	b 4.10	to 4.20	%
4½s Elec Light 1929 J&J			4
Wichita 5s 1929 op 1919 J&J			5
Wyandotte County—			
4½s Bridge '32 to '41 F&A			4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37 M&S			4.50
4¾s S I '42, '47, '52 M&S			4.50
Bell County—			
6s Ct H Dec 15 '38 J&D15			---
Covington—			
6s WW Jan15 '26-'36 J&J15			4⅜
6s WW Jan15 '26-'31 J&J15			4⅜
6s WW Jan15 '32-'61 J&J15			4⅜
4¾s Funding 1926-48 F&A			4⅜
4¼s W W 1926-1951 J&J			4⅜
4s Water 1927 J&J			4⅜
4s Fundg 1952 op '42 F&A			4⅜
Frankfort 4½s '27 opt '17 J&J			4.50
Harlan County—			
5s Rd & Bldg 1926 M&S			4.40
5s Rd & Bridge '49-'52 M&N			4.50
Lexington 4s 1945 F&A			4.30
Lexington S D 5s 1938 J&D			4⅜
Louisville—			
5s School 1962 A&O	114		---
4½s Hospital 1951 M&S	106¼		---
4½s School Impt 1954 A&O	102		---
4s MunicImp Decl '28 Q-M	97	98½	---
4s Park 1930 J&J	98		---
4s Refdg July 1 1937 J&J	98		---
4s Sewer 1947 F&A	101		---
4s Louisv W Co 1946 J&J	98	98½	---
4s Louisv W Co 1950 F&A	97½	98½	---
4s Sewer 1965 F&A	101½		---
3½s gold refg 1940 M&N	92		---
3½s Refunding 1943 J&J	92		---
3s Sewer & Park 1941 J&J	77½	80	---
McCracken County—			
5s Ref 1933 opt 1913 M&S			5
5s Ref 1933 opt 1923 M&S			5
Owensboro—4s '31 op '11 J&J			4.40
4s Street 1930 op 1915 J&J			4.40
LOUISIANA.			
5s Port Comm'n '26-'54 A&O	b 4%	to 4.50	%
5s Port Comm'n '26-'59 J&J	b 4%	to 4.40	%
5s Port Comm'n '26-'55 J&D	b 4%	to 4.50	%
4½s Ref 1926-1964 F&A	b 4%	to 4.20	%
4½s Port Comm'n '26-'57 M&S	b 4%	to 4.50	%
Alexandria 5s 1926-52 F&A	b 4%	to 4.55	%
Atchafalaya Levee Dist—			
5s Sept 1932-1972 M&S15			---
5s Dist ref & imp '49 M&S	100		---
Bossier District Levee—			
5s 1954 A&O	100		---
Caddo District Levee—			
5s 1951 opt 1941 J&J	100		---
Caddo Parish S D No 1—			
5s School 1929-1943 J&J	b 4.30	to 4.40	%
Fifth District Levee—			
5s 1950 opt 1940 J&J	100		---
5s 1952 opt 1942 J&J	100		---
5s Oct 15 1962 op '52 A&O	100		---
5s Oct 15 1963 A&O15	100		---
5s 1957-1967 A&O15	100		---
5s 1959-1969 F&A15	100		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	102		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	101		---
New Orleans—			
5s Oct 1927-1932			---
5s Pub Belt RR '39-'49 J&J			---
5s Pub Belt 1950-59 J&D			---
4½s Paving 1926-33 J&J			---
4½s 1956-1966 J&J			4.25
4s Floating debt 1948 A&O			---
4s Constitutional 1942 J&J	97½	97¾	---
4s Public Impt 1950 opt 1942 (old issue) J&J	95¾	96¼	---
4s Pub Impt '42 opt '28 J&J	95½	96¼	---
Orleans District—			
5s July 1930-1939 J&J	100		---
5s July 1940-1949 J&J	102		---
5s July 1950-1959 J&J	103		---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	80		---
Pontchartrain District—			
D 6s 1944 M&N	110	112½	---
5s July 1968 J&J	101		---
Red River A & B B District—			
5s 1950 Series B A&O	100		---
5s Mar 1953 opt 1943 M&S	100		---
5s 1965 Series D F&A	100		---
Shreveport—			
5s 1929-1931 F&A			4.30
5s 1932-1936 F&A			4.35
5s 1937-1961 F&A			4.35
4¾s W W & Sew'26-'54 J&J	b 4%	to 4.35	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	100		---
MAINE			
5½s Bonus Fund '25-'30 J&D	b 4.10	to 4%	
5s Hway & Bdge '26-'54 A&O	b 3.95	to 4%	
4s Sept 1 1925-1953 M&S	b 3.95	to 4%	
4s Highway 1926-1936 M&S	b 3.95	to 4%	
4s April 1928-31 tax-ex A&O	b 3.95	to 4%	
4s State Pier 1933-1942 M&S	b 3.95	to 4%	
Auburn—			
4s 1935 & 1940 tax-ex J&J			4.25
Augusta 4s 1926-45	99	100	---
Bangor—			
4s Ref Wat '35 (*taxable*) J&J			4.30
4s Fund 1926-30 tax-ex J&J	99		---
Bath 4s Ref 1941 tax-ex J&D	98		---
Biddeford 4s 1926-35 M&N	98½		---
Gardiner Water District—			
4s 1934 (*taxable*) J&J	97		---
Kennebec Water District—			
4s Refunding May 1 1953	98¾	99¾	---
Kittery Water District—			
5s Jan 1926 to 1938 J&J			4.40
Lewiston 4s g Oct 1927 A&O	99		---
Portland—			
4s Aug 1 1929 tax-ex F&A	99	100	---
4s C H '26-'45 tax-ex A&O	99	100	---
4s High Sch 1936 tax-exem	99	100	---
Portland Bridge Dist (*taxable*)			
3½s July 1926 to 1939 M&S	b 4%	to 4.15	%
Portland Water District—			
4s Funding 1928 J&D	99	99½	---
Saco 4s April 1939 A&O	97		---
Washington Co 4s 1928 J&J	97		---
Waterville—4s g July 1 1927	97		---
3½s Sept 1935 M&S			4.50
MARYLAND			
4½s Aug 15 1925-33 F&A15	b 3.90	to 4%	
4½s Rd & Bdge '28-'40 J&D15	b 3.90	to 4%	
4s 1926 to 1928	b 3.90	to 4%	
4s 1928 opt 1923 J&J	b 3.90	to 4%	
4s Jan 1 1929 J&J	b 3.90	to 4%	
3½s 1926-1928 F&A	b 3.90	to 4%	
4s Roads 1926-1930 F&A	b 3.90	to 4%	
4½s Roads 1925 to 1928	b 3.90	to 4%	
Annapolis 4½s W W '42 A&O	b 4%	to 4.10	%
Baltimore—5s 1926-1946 M&S	b 4.10	to 4.20	%
5s 1926-1961 A&O	b 4.10	to 4.20	%
4½s Mar 1 1926-55 M&S	b 4.10	to 4.20	%
4½s Mar 1 1955 M&S	b 4.10	to 4.20	%
4s Water 1926 M&N	b 3.90	to 4%	
4s Aug 1 1951 F&A	99½	100	---
4s Annex 1954 J&D	99½	100	---
4s Parks 1955 M&N	99½	100	---
4s Mar 1 1961 M&S	99½	100	---
4s Aug 1 1961 F&A	99½	100	---
3½s July 1 1930 J&J	b 3.90	to 4%	
3½s Impt 1940 J&J	b 3.90	to 4%	
3½s Mar 1945 M&S	b 3.90	to 4%	
3½s Refunding 1952 J&J	b 3.90	to 4%	
3½s Sewage Impt '80 A&O	85¼		---
3¼s Jan 1 1927 J&J	92		---
Cumber'd 4½s W W '41 A&O			4.15
Hagerstown—			
5s Water 1938-1987 A&O			4.15
4½s 1936-1986 A&O			4.15
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	b 4.20	to 4.30	%
5s 1969	b 4.30	to 4.40	%
MASSACHUSETTS			
4s 1925-52 (tax-exempt) Var	101⅞		---
3½s gold July 1 1935 J&J	95⅝		---
3½s 1956 ref (tax-exem) J&J	95		---
3½s 1937 reg (tax-exem) J&J	96¾		---
3½s Water 1942 J&J	93½		---
3½s gold July 1944 M&S	93		---
3s April 1 1929 A&O	96		---
3s gold May 1929 M&N	96		---
3s Met Sewerage 1936 M&S	91		---
3s gold July 1 1939 J&J	90½		---
3s gold Water Jan 1 1941 J&J	88		---
Attleborough—			
3½s March 1935 M&S	93¾		---
Beverley 4s 1925-1936 A&O	98¾		---
Boston—			
4¼s Tun 1960 tax-ex A&O	105⅜		---
4s July 1936 J&J	97⅝		---
4s Apr '26-'37 (tax-ex) A&O	100½		---
4s 1926-1939 (tax-ex) J&J	100½		---
4s Tunnel & Sub 1948 J&D	96¾		---
4s Sub 1957 tax-ex A&O	100⅝		---
4s Sub 1958 tax-ex J&J	100⅝		---
4s Tub & Sub'59 tax-ex J&J	100⅝		---
3½s June 1 1932 J&D	95⅛		---
3½s June 1 1934 J&D	94⅛		---
3½s July 1 1935 J&J	93¾		---
3½s June 1 1943 J&D	90⅞		---
3½s June 1 1944 J&D	90½		---
3½s July 1 1945 J&J	90¼		---
Brockton 4s May 1927 M&N	99⅛		---
3½s Water 1932 M&N	95⅛		---

b Basis. *f* Flat price. *n* Nominal. *c* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price.

Bonds	Bid.	Ask.	To Net.
Cambridge—			
3½s May 1 '45 (reg) M&N	90¼	------	---
3s Bridge 1941 F&A	85⅝	------	---
Chelsea—4s Park 1936 A&O	97⅝	------	---
4s Oct 1925 (reg) A&O	99¾	------	---
Everett—4s Sewer 1929 M&S	98⅝	------	---
Fall River—			
4s June 1 1927 (reg) J&D	99⅛	------	---
3½s Water Feb 1930 F&A	96⅜	------	---
Fitchburg—			
3½s Water 1926 J&J	98¾	------	---
Gardner—			
4s Water 1926-1934 M&N	98½	------	---
Gloucester—			
3½s Water '25 to '31 A&O	97⅜	------	---
Haverhill—4s 1927 J&D	99⅛	------	---
Holyoke—4s gold 1927 J&J	99⅛	------	---
3½s Dec 1925-1932 J&D	97¼	------	---
Leominster—4s g 1925 A&O	99⅝	------	---
Lynn—4s July 1927 J&J	99⅛	------	---
3½s April 1 1932 A&O	95⅛	------	---
Marlborough 4s July '26 J&J	99¼	------	---
Medford 4s Feb 1930 F&A	98½	------	---
5s Apr 1 1926-28 tax-exempt	101⅝	------	---
Milton 3½s 1926 to 1932 F&A	97⅛	------	---
New Bedford 4s 1926 A&O	99¼	------	---
4s Sewer 1926-41 (tax-exempt) M&N	100	------	---
Newburyport—			
3½s Water '25 to '34 J&D	96⅝	------	---
Newton 4s 1935 F&A	97¾	------	---
3½s Water Dec 1926 J&D	98¾	------	---
Northampton—			
3½s g 1926 J&J	98¾	------	---
Pittsfield—			
4¼s 1925-30 (tax-exempt)	100½	------	---
Quincy 3½s '26 to '39 A&O	------	------	---
Tax exempt	96¾	------	---
Salem 4s Jan 1 '32-'54 tax-ex	100⅞	------	---
Springfield 3½s 1935 J&J	93¾	------	---
3s Sewer 1930 J&D	94	------	---
Taunton—4s 1927 J&D	99⅛	------	---
3½s Sewer Dec 1 '30 J&D	96⅜	------	---
Wakefield 4s 1925-33 A&O	98⅝	------	---
Watertown—4s 1926-34 J&J	98½	------	---
3½s 1926 to 1929 J&J	97¾	------	---

MEXICO

See Foreign Govts, page 49.

MICHIGAN (See footnote *o*)

Bonds	Bid.	Ask.	To Net.
5¾s July 15 1941 J&J15	------	------	4.20
5½s Oct 15 1941 A&O15	------	------	4.15
5½s Highway 1941 J&D	------	------	4.15
5s Highway 1940 J&D	------	------	4.10
4½s Highway 1943 F&A	b 4%	to 4.05	%
4¼s Highway Impt 1937 A&O	------	------	4.05
4s Highway Impt 1942 A&O	------	------	4
Ann Arbor School District—			
4s Sept 1935 A&O	------	------	4.10
Battle Creek—			
4s City Hall 1927-36 F&A	b 4%	to 4.15	%
Bay City 4s 1934 J&J	------	------	4.15
5½s W W 1925-1951 M&S	b 4%	to 4.50	%
Bay City Union S D—			
o6s 1926, 1931, 1936 J&J	b 4%	to 4.40	%
Bessemer 5½s 1925-49 F&A	b 5%	to 4.65	%
Calhoun Co 4½s 1926 A&O	------	------	4
Detroit—			
o6s Pub Serv 1926-29 J&J	------	------	4.20
o6s Pub Serv 1930-51 J&J	b 4.20	to 4.50	%
o5½s Nov 1 1945 M&N	------	------	4.35
o5½s Pub Util '26-'29 J&J	b 4%	to 4.20	%
o5½s Pub Util '30-'51 J&J	------	------	4.35
o5½s Pub Util '26-'48 A&O	b 4%	to 4.35	%
5s Pub Impt 1926-29 J&J	------	------	4
5s Pub Impt 1930-51 J&J	------	------	4.20
o5s Jan 15 1936-42 J&J15	------	------	4.20
o4½s Pub Lib 1948 J&J15	------	------	4.15
o4½s 1932, 1935-42 J&J15	------	------	4.15
4¼s 1942-1952 J&D	------	------	4.15
o4s Aug 15 '25-'28 F&A15	------	------	4
o4s School 1946 M&N	------	------	4.10
3½s Park 1930 M&S	------	------	4.10
oEscanaba 4½s 1926-30 J&J	b 4%	to 4.25	%
oFlint 4½s 1926-39 F&A	b 4%	to 4.20	%
4½s 1938-1953 J&D	------	------	4.20
4½s 1925-1954 M&S15	b 4%	to 4.20	%
4¾s 1926 1937 J&D	b 4%	to 4.20	%
o5s (Mar 15 & Apr 1) '31-'50	------	------	4.20
Flint Union School Dist—			
5s 1926-1954 M&S	b 4%	to 4.25	%
oGenesee Co 6s 1926-31 M&N	b 4%	to 4.20	%
Grand Rapids—			
5s 1926-1934 A&O	------	------	4.10
4½s Flood Protec '33 M&S	------	------	4.05
4¼s 1926-1928 F&A	------	------	4
4¼s 1929-1930 F&A	------	------	4.05
4¼s 1931-1953 F&A	------	------	4.05
4s Water Nov 15 '29 M&N	------	------	4.05
Highland Park 5s 1928 J&J	------	------	4.10
o4½s Sept 15 1934 M&S	------	------	4.15
Jackson 4½s 1930-47 A&O16	------	------	4.10
4½s Gen Impt '30-'54 M&N	------	------	4.10
Kalamazoo S D No 1—			
o5s School '25-'30 M&S15	b 4%	to 4.15	%
Lansing—			
o5s ImpJuly15'26-32 J&J15	------	------	4.10
o5s Sewer 1926-26 J&D	------	------	4%
o5s Jan 3 1926-1932 J&J3	------	------	4.10
o4¾s Jan 3 1930-36 J&J3	------	------	4.15
4½s 1937-1946 J&D	------	------	4.10
Marquette 3½s 1926 J&J	------	------	4
Muskegon—			
4½s W-W 1926-44 J&J	b 4%	to 4.20	%
4s May 1 1934 M&N	------	------	4.15
Muskegon S D 5s 1942 July	------	------	4.20
Muskegon Co 4½s 1932 J&J	------	------	4.10
Pontiac—4½s '31-'47 M&S	------	------	4.20
5¾s Sewer 1925-1942	b 4%	to 4.40	%
6s Wat Impt 1926-28 J&D	------	------	4.15
6s Wat Impt 1929-35 J&D	b 4.15	to 4.30	%
6s Wat Impt 1936-50 J&D	------	------	4.40
Port Huron 4s 1932 J&J	------	------	4.15
Saginaw—			
4½s Sewer 1926-1933 J&J	b 4%	to 4.20	%
4½s Sewer 1926-1949 F&A	b 4%	to 4.20	%

Bonds.	Bid.	Ask.	To Net.
MICHIGAN (*Concluded*)—			
Sault Ste Marie 4s 1932 J&J	------	------	4.15
Wayne County—			
4¼s bldg&bdge '25-'39 M&N	b 4%	to 4.10	%
Wyandotte 4½s 1934 J&D	------	------	4.20

MINNESOTA

Bonds.	Bid.	Ask.	To Net.
4½s July 15 1943 J&J15	------	------	4.10
4¼s Dec 1 1939 J&D	101½	102¾	---
Beltrami County—			
5½s Ditch 1925-34 J&D	------	------	5.50
6s Road 1930	------	------	5.25
Brainerd 5s Nov 1925-1929	------	------	4.75
Duluth—5s g Wat & Lt '26 J&J	------	------	4.10
4½s g July 1 1926 J&J	------	------	4.10
4s g Water & Light '28 A&O	------	------	4.10
4s Water & Light 1936 A&O	------	------	4.10
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	------	------	4.20
4½s Feb 1 '40 op '30 F&A	------	------	4.15
4s 1934 opt 1924 A&O	------	------	4.15
Hennepin County—			
6s Bridge 1926-40 M&N	b 4.15	to 4.30	%
5½s Bridge 1926-40 M&N	b 4.15	to 4.30	%
4¾s Sanitorium '28-'42 J&J	b 4.05	to 4.20	%
4½s Hospital '27-'41 M&N	b 4.05	to 4.20	%
Koochiching Co 5s '26-'33 J&J	b 6%	to 6½	%
5½s Ditch 1926-1935 J&J	b 6%	to 6½	%
Minneapolis—			
5s 1925-1928 J&D	b 4%	to 4.25	%
5s 1929-1932 J&D	b 4.05	to 4.25	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 4.05	to 4.25	%
5s St Imp May 2 '36-'41 M&N2	b 4.05	to 4.25	%
4¾s 1926-1935	b 4.05	to 4.25	%
4½s Mar 1926-1937 M&S	b 4.05	to 4.25	%
4¼s School 1941	b 4.05	to 4.25	%
4s School Jan 1927 J&J	b 4%	to 4.20	%
4s May 1 1927 M&N	b 4%	to 4.20	%
4s School Jan 1 1935 J&J	b 4%	to 4.15	%
4s Improvement 1942 J&D	b 4%	to 4.15	%
4s 1944 A&O	b 4%	to 4.15	%
3½s School Jan 1 '29 J&J	b 4%	to 4.20	%
3½s Water Wks 1932 J&J	b 4%	to 4.20	%
Ramsey County—			
4½s Rd&Bdge '38-'44 M&N	b 4.05	to 4.25	%
4¾s Rd&Bdge '33-'37 M&N	b 4.05	to 4.25	%
4¾s Rd&Bdge '26-'43 J&D	b 4.05	to 4.25	%
St Louis Co 5s 1926-29 J&J	------	------	4.25
5s Road 1931 J&J	------	------	4.30
St Paul—			
6s School July 1 1951 J&J	b 4.15	to 4.40	%
5s Refg July 2 '26-'31 J&J	b 4.05	to 4.25	%
4¾s W W 1925-42 A&O	b 4.05	to 4.25	%
5s School July 1 1951 J&J	b 4.10	to 4.30	%
4½s July 1935 J&J	b 4.05	to 4.25	%
4½s Park June 1 '43 J&D	b 4.05	to 4.25	%
4½s Sewer July 1 '43 J&J	b 4.05	to 4.25	%
4½s Water Aug 1 '43 F&A	b 4.05	to 4.25	%
4½s Refg July 2 '26-'31 J&J	b 4.05	to 4.25	%
4¼s Nov 1 1931	b 4.05	to 4.25	%
4¼s July 1 1955 J&J	------	------	4
4s Ref Mar 1 1939 M&S	b 4%	to 4.15	%
4s Sewerage July 1 1939 J&J	b 4%	to 4.15	%
4s March 1 1940 M&S	b 4%	to 4.15	%
4s July 1 1927-55 J&J	------	100	---
South St Paul 5½s ref '33 J&J	------	------	4.60

MISSISSIPPI

Bonds.	Bid.	Ask.	To Net.
5½s Impt 1926-1930 M&S	b 4%	to 4.15	%
5½s Impt 1931-1946 M&S	b 4.15	to 4.25	%
5¼s April 1929-1934 A&O	b 4.15	to 4.20	%
4¾s 1930-1950	b 4.15	to 4.20	%
4½s 1926-1934 J&J	b 4%	to 4.10	%
4¼s July 1 1926-1935 J&J	b 4%	to 4.10	%
4¼s July 1 1936 J&J	------	------	4.15
3½s Refund Jan 1 1927 J&J	------	------	4
3½s State 1934 opt 1914 J&J	------	------	4.10
Biloxi 5¼s 1926-1948 A&O	b 4%	to 4.75	%
Greenville 5s 1927 M&S	------	------	4.25
Harrison County—			
5¼s Road 1940-50 F&A	------	------	4.70
Jackson 5½s July 1 1933 J&J	------	------	4.50
5s Water Aug 1 1928 F&A	------	------	4.30
5s Water 1930 F&A	------	------	4.40
5s June 1 1932 J&D	------	------	4.40
Jones Co 5s 1926-42 M&N	------	------	4.65
Meridian—			
5s Dec 1 1939 J&D	------	------	4.50
4½s School House 1941 J&J	------	------	4.45
Mississippi Levee District—			
5s May 2 1944 M&N	------	------	4.75
5s July 1 1953 J&J	------	------	4.75
4½s Sept 1934 M&S	------	------	4.75
Vicksburg—			
5s St Impt 1926-32 F&A	b 4%	to 4.60	%
4½s Sewer Dec 1 1928 Dec	------	------	4.35
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917 J&J	------	------	4.50
5s 1925-1954 M&N	b 4.25	to 4.80	%
4½s July 1949 J&J	------	------	4.75
4s 1952 optional 1922 J&J	------	------	4.75

MISSOURI

Bonds.	Bid.	Ask.	To Net.
5s March 1930-1936	------	------	4
4¼s 1933-1937 A&O	------	------	3.90
4¼s 1938 & 1939 A&O	------	------	3.95
4s Road 1933-34 Ser D M&S	99	100½	---
Kansas City—			
5s Water Works 1939 J&J	105¾	------	---
4½s Sept 1 1930 M&S	100.70	------	---
4½s Mar 1 1933 M&S	101.36	------	---
4½s Water Works 1942 J&J	b 4.05	to 4.15	%
4½s 1928-34 J&J	------	------	4
4½s 1935-45 J&J	------	------	4.05
4s Sept 1 1930 M&S	98.27	------	---
Kansas City School Dist—			
5s July 1941 J&J	109	------	---
4½s July 1 1933 J&J	100.55	------	---
4½s July 1 1937 J&J	101.33	------	---
4½s Jan 1943 J&J	104½	------	---
4½s Sewer 1928-'34 M&S	------	------	4
4½s Sewer 1935-'45 M&S	------	------	4.05
4s July 1 1927 J&J	98.21	------	---
4s Building 1932 J&J	97.26	------	---
Little River Drainage Dist—			
5½s Oct 1925-1944 A&O	b 5.20	to 5.40	%
St Joseph 4s 1926 M&N	99¾	100	---
St Joseph School District—			
4½s, 1925, 1930 and 1935	b 4.15	to 4.25	%
St Louis—			
4½s Bridge-Compl '35 A&O	b 4%	to 4.20	%
4½s Public Bldg & Imp 1928-1943 J&J	b 4%	to 4.10	%
4s Insane Asylum '28 A&O	b 4%	to 4.10	%
4s Public Impt 1928 J&J	b 4%	to 4.10	%

Bonds.	Bid.	Ask.	To Net.
St Louis (*Concluded*)—			
4s Public Bldg 1929 A&O	b 4%	to 4.10	%
4s W W Renew '31 M&N	b 4%	to 4.10	%
4s School 1937 J&J	b 4%	to 4.20	%
4s School 1938 J&J	b 4%	to 4.20	%
3.65s Ren June '26-'27 J&D	b 4%	to 4.10	%
Springfield 5s '32 op '17 J&D	------	------	---

MONTANA

Bonds.	Bid.	Ask.	To Net.
5½s Educational 1941 J&J	b 4.25	4.40%	
4¾s Educational 1944 J&J	b 4.20	4.35%	
Billings 5s 1934 op 1929 J&J	------	------	4.60
Butte 5s 1926-1936 J&J	b 4.90	to 5%	
6s 1941 J&J	------	------	4.80
Daniels Co 6s 1933-1942	b 5%	to 5.25	%
Great Falls—			
5¼s Sewer '35 to '39 J&J	------	------	4.80
Helena 5s 1931 opt 1916 J&J	------	------	5
Kalispell 5s 1933 J&J	------	------	5
Lincoln Co 5s '32 op '27 J&J	------	------	5
5s Fund Mar '31 op '21 J&J	------	------	5.10
Phillips Co—			
5s Ref Dec '35 op '33 J&J	------	------	4.90

NEBRASKA

Bonds.	Bid.	Ask.	To Net.
Douglas Co—4s '25-'28 A&O	------	------	4
5s Highway 1942 A&O	------	------	4.15
5s Highway 1943 A&O	------	------	4.15
Kearney 4¾s 1926-1945 M&S	------	------	4.30
Lincoln—4½s '26 to '29 F&A	------	------	4
5s Hospital July '35-'44	------	------	4.15
Lincoln S D—			
4¾s 1929-1953 M&N	b 4%	to 4.25	%
Omaha 5¼s 1941 M&N	------	------	4.25
5s 1930, '35, '40, '45, '50	------	------	4.15
4½s Refunding 1933 J&J	------	------	4.05
4½s W W Dec 15 '41 J&J	------	------	4.05
Omaha S D 4½s 1928 J&J	------	------	4
4½s July 1931 J&J	------	------	4.05
4¼s May 1 1955 M&N	100¾	102	---
5s 1948 J&D	------	------	4.10
5½s May 2 1951 M&N	------	------	4.20
So Omaha S D—			
5s Dec 1929 J&D	------	------	4.10

NEVADA

Bonds.	Bid.	Ask.	To Net.
Washoe Co S D 5s '26 to '29 M&S	------	------	4½

NEW HAMPSHIRE

Bonds.	Bid.	Ask.	To Net.
Berlin—4s Ref 1925 M&N	99½	------	---
Concord—			
3½s 1926 to 1929 J&J	98¼	------	---
Dover 3½s 1928-1931 J&D	96	------	---
Manchester—			
4s 1925-1940 (tax-ex) F&A	98½	------	---
4s 1926-1942 (tax-ex) J&J	98¾	------	---
4s Sewer 1926-1943 (tax-exempt) M&N	98½	------	---
4s 1926-1945 J&D	99	100	---
Pembroke 4s '26-'34 F&A	98¼	------	---
Portsmouth—			
4s Ref Water 1932 J&J	98½	------	---
Stratford 5s May 1933-1954	108½	------	---

NEW JERSEY

Bonds.	Bid.	Ask.	To Net.
4¼s Road & bdge 1933 J&J	------	------	4
4¼s Road & bdge 1938 J&J	------	------	4
4¼s 1940 J&J	101¾	102½	---
4¼s Highway 1954 J&J	------	------	---
4¼s 1955 J&J	101¾	102½	---
Asbury Park—			
4¾s School Jan 1943 J&J	------	------	4.35
Atlantic City—6s 1927 A&O	------	------	4.30
4¾s 1926-1937 J&J	------	------	4.30
4¾s 1938-1958 J&J	------	------	4.30
4½s g Water 1926 J&J	------	------	4.30
4½s Paving 1938 J&J	------	------	4.30
4½s Jan 1 1945 J&J	------	------	4.30
4s Water 1930 J&J	------	------	4.30
Atlantic Co—6s R'd '26 J&D	------	------	4
4½s Building 1927-34 M&N	------	------	4.05
4½s Building 1935-54 M&N	------	------	4.10
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	------	------	4.25
Aubud S D 6s' 25-'40 A&O	------	------	4.60
Bayonne—5s Fund 1928 J&J	------	------	4.30
5s Jan 1 1926-1949 J&J	------	------	4.30
4½s Funding 1931 J&D	------	------	4.30
4½s Jan 1 1933 J&J	------	------	4.30
4½s 1926-1953 F&A	------	------	4.20
4s Floating Debt 1928 J&J	------	------	4.30
Belleville 5s 1934 & '44 M&N	------	------	4.30
4½s Funding 1945	------	------	4.30
Belleville S D 5s '27-'44 M&N	------	------	4.30
Bergen Co 5½s '31-'34 J&D	------	------	4.20
5½s Dec 1 1935-1942 J&D	------	------	4.20
5s Dec 1944 J&D	------	------	4.20
5s Dec 15 1925-1955 J&D 15	------	------	4.20
4½s 1926-1939 A&O	------	------	4.20
4½s Aug 1926-1938 F&A	------	------	4.20
4s Court Hse '26-'38 A&O	------	------	4.20
Camden—			
5½s Aug 1 1926-1961 F&A	b 4.15	to 4.35	%
4½s School 1943 A&O	b 4.15	to 4.30	%
4½s Water '26 to '60 M&N	b 4.15	to 4.30	%
4s Paving 1929 M&N	b 4.05	to 4.15	%
Camden Co 4½s 1933 F&A	b 4.10	to 4.25	%
4½s 1935-1957 J&J	b 4.10	to 4.25	%
4¼s 1926-1964 F&A	b 4.10	to 4.25	%
4s 1944 J&J	b 4.05	4.20%	
Cape May—5s 1934 J&D	------	------	4.75
4½s School 1926-1951 M&S	------	------	4.75
4½s 1926-1952 M&S	------	------	4.75
East Orange 4½s '26-'45 F&A	------	------	4.10
5s Sewer 1926-1960 J&J	------	------	4.10
4s 1934 A&O	------	------	4.10
4s Water 1933 J&D	------	------	4.10
3½s Water 1933 A&O	------	------	4.10
Elizabeth—4½s 1955 J&J	------	------	4.10
5½s Dec 1 1925-1946 J&D	b 4.10	to 4.20	%
6s June 1 1927 J&D	------	------	4.10
Englewood—4s Sept '35 M&S	------	------	4.75
Essex Co 4½s Road '35 F&A	b 4.05	to 4.25	
4½s L'd Purch '26-'46 J&J	b 4.05	to 4.25	
4¾s Hospital '26-'49 F&A	b 4.05	to 4.25	
4¾s Road 1932-1936 F&A	b 4.05	to 4.25	
4s 1926 F&A	b 3.75	to 4.25	%
4s Hospital 1946 F&A	b 4%	to 4.15	%
3.65s Park '26 to '35 F&A	b 4%	to 4.20	%
Essex Fells (Boro) 5s July 28 1925-1960	------	------	4.85
Fairview—5s 1944	------	------	4.60
Garfield 5½s 1929 M&S	------	------	4.50
Gloucester Co—			
4½s Bldg&Rd '26-'45 J&D20	b 3.75	to 4.10	%
Hackensack—4½s 1942 F&A	------	------	4.30
4¾s Imp 1926-1942 J&J	------	------	4.30

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930 J&J			4.30
Hoboken—4½s 1940 J&J			4.25
3½s 1931 M&N			4.25
5s School 1926-1954 J&J			4.25
6s Sewer June 1 1926 J&D			4.25
6s Pav & Sewer 1926 F&A			4.25
Hudson Co—4½s 1948 A&O			4.25
4½s May 1 1950 M&N			4.25
4s g Park 1959 & '54 M&N			4.25
4s gold refunding 1935 F&A			4.25
4½s July 15 '26-'34 J&J15	b 3.75	to 4.05	%
4½s July 15 '35-'74 J&J15	b 4.10	to 4.15	%
Irvington 5s School '63 J&D			4.25
Jersey City—6s 1926 J&D			4.10
5½s School 1942-1953 A&O			4.10
5½s Dec 1 1931-1933 J&D			4.10
4¾s School 1925-58 J&D			4.10
4½s Refunding 1928 J&J			4.10
4½s School 1945 J&J			4.10
4½s Water 1961 A&O			4.10
4½s Park Mar 1961 M&S	100		---
4½s 1926	100		---
4½s 1927-30 J&D			4.10
4½s 1931-1963 J&D	b 4.10	to 4.25	%
4s Water 1932 A&O			4.10
4s Refunding 1949 F&A			4.10
Keansburg 5½s			4.75
Kearny 4½s 1936 F&A			4.50
4½s April 1962 A&O			4.50
4¾s Sch Impt '26-'52 J&D			4.50
Lodi—5s 1926-1947 J&J			4.50
Long Branch 5s 1943 M&N			4.50
4s June 1 1935 J&D			4.50
Lyndhurst 5s 1926-1957 J&J			4.40
6s Impt 1926 J&D			4.75
Mercer Co—4½s 1933 J&J			4.10
3s Road 1933 J&D			4.10
3½s April 1941 A&O			4.10
6s Road&Bdge '26-'34 F&A			4.10
Middlesex Co 4½s '26-'34 J&J			4.10
6s Road 1926-1931 J&D			4.10
4½s Fund July 1926-1939			4.10
4½s Road 1927-44 F&A2			4.10
4½s Impt 1926-32 A&O			4.10
3½s Bridge '26 to '31 J&J			4.10
Monmouth Co 6s 1926 M&S			4.10
4½s 1926-1954 M&S 15	b 4.10	to 4.15	%
Montclair 4½s Sch 1941 A&O			4.10
4½s High Sch Bldg '44 J&D			4.10
3½s School 1932 J&J			4.10
Morris Co—4s '35 opt '05 J&J			4.10
4½s 1942 opt 1922 J&J			4.10
Morristown 4½s '25-'42 J&D			4.10
Newark—4½s 1944 F&A	b 4.05	to 4.25	%
5½s Oct 15'25 to '59 A&O15	b 4.10	to 4.35	%
5s 1926-1958 J&J	b 4.10	to 4.30	%
4½s Dock 1959 F&A	b 4.05	to 4.25	%
4½s Apr 15 '26-'61 A&O15	b 4.05	to 4.25	%
4¼s School Dec 1 '45 J&D	b 4.05	to 4.25	%
4s Sch House 1959 opt 1949	b 4%	to 3.15	%
4s Pas Val Sew'61op'51 J&D	b 4%	to 3.15	%
3½s 1929 J&D	b 4%	to 3.15	%
3½s Track Elev 1954 F&A	b 4%	to 4.20	%
Vailsburg 4½s 1934 J&J			---
New Brunswick—			
4¾s Aug 1 1926-57 F&A			4.20
North Bergen 5s 1941 J&D			4.50
6s School 1925-29 M&S			4.50
6s School 1930-58 M&S			4.50
North Plainfield 5s 1925-1954			4.50
Nutley 5s 1933			4.50
Ocean City—5s 1944 F&A			4.50
Orange—5s 1926 to 1932 J&J			4.30
5s Water 1938 F&A			4.30
4½s School 1943 J&D			4.30
4s School House 1934 J&D			4.30
Passaic 4½s 1926-40 M&S			4.30
5½s Gen Imp '25-'28 J&D			4.25
5½s Gen Imp '29-'44 J&D			4.25
5½s Gen Imp '45-'51 J&D			4.25
5s Imp 1926-1948 M&N			4.25
4½s Refunding 1944 M&N			4.25
Paterson 6s 1925 & 1926 M&N			4.15
5½s 1927-1934 M&N	b 4.05	to 4.30	%
5½s 1935-1959 M&N	b 4.10	to 4.30	%
4½s 1933 to 1944 M&N	b 4.10	to 4.30	%
4½s Feb 1 1945 F&A	b 4.10	to 4.30	%
4s N C Hall 1926 to '32 J&J	b 4%	to 4.30	%
Perth Amboy 4½s Apr 1944			4.40
4¾s Water 1927-29 M&S2	b 4%	to 4.15	%
4¾s Water 1930-34 M&S2			4.20
4¾s Water 1935-64 M&S2			4.25
4½s School 1938			4.30
4½s Funding 1925-27 A&O			4.30
Plainfield—4s 1926 to '34 J&D			4.30
4s School 1959 M&N			4.30
4½s 1925-1962 various	b 3.50	to 4.20	%
Ramsey 5s Water 1925-1940			4.50
Red Bank (Borough)—			
4½s 1926-1953 M&N	b 4%	to 4.25	--
Ridgefield 5s July '26-'31 J&J			4.50
Ridgewood 5s 1926-26 F&A			4.50
Riverside 5s 1925-1933 A&O			4.50
Sea Isle City 5s 1943 F&A			4⅞
Sou Orange—4s '26 to '44 J&J			4.35
Summit 4½s Sch 1941 F&A			4.35
4s 1933 M&N			4.35
Trenton—			
5½s Oct 1925-1951 A&O			415
4½s Water 1943			4.15
4¼s School 1930-60 M&S	b 4%	to 4.10	%
4s City Hall 1939 J&D			4.15
3½s Sch Nov 1 1929 M&N			4.15
Union Co 4½s 1937 M&S			4.15
4½s 1942 M&S			4.15
4½s Road&Bdge'27-47 F&A	b 4%	to 4.15	%
4¼s Park 1927-'35 J&D15	b 3.90	to 3.95	%
4¼s Park 1936-'37 J&D15			4
4s Oct 1 1942 A-O			4.15
5¾s June 1 1926 J&D			4
Vailsburg—See Newark.			
Weehawken 4½s '25-'28 J&D			4.50
Westfield—			
5s June 15 1926-60 J&D			4.50
West New York 5s 1936 M&S			4.40
Wildwood 4½s 1926-57 F&A			4.50
NEW MEXICO			
4¾s Ref 1953 opt 1933 J&J			4.25
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.25
4s Highway 1926-1944 J&J	b 4%	to 4.25	%
Albuquerque 4½s 1929 M&S			4.25
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5s '41 op '21 A&O			5

Bonds.	Bid.	Ask.	To Net.
NEW YORK. (See note below)			
5s Mar 1 1926-1971 M&S	b 3.85	to 4%	
5s Jan 1 1926-1971 J&J	b 3.85	to 4%	
4½s Highway 1963 M&S	110	112	---
4½s Canal 1964 J&J	110	112	---
4¼s Canal 1965 J&J	106	109	---
4¼s Highway 1965 M&S	106	109	---
4¼s Barge Canal 1945 J&J	103	105	-
4¼s Bonus 1926-1930 A&O			3.95
4¼s Bonus 1931-1939 A&O	b 3.80	to 3.95	%
4¼s Bonus 1940-1949 A&O	b 3.80	to 3.95	%
4s Canal Term 1942 J&J	102	104	---
4s Canal Term Jan 1946 J&J	102	104	---
4s g High Imp Mar '58 M&S	102¾	104¼	---
4s g High Imp Sept '58 M&S	102¾	104¼	---
4s High Imp Mar 1960 M&S	102¾	104¼	---
4s Canal Imp July 1960 J&J	102¾	104¼	---
4s Canal Imp Jan 1961 J&J	102¾	104¼	---
4s Canal Imp July 1961 J&J	102¾	104¼	---
4s Highw Imp Mar '61 M&S	102¾	104¼	---
4s Palisade Park 1961 M&S	102¾	104¼	---
4s Canal Jan 1962 J&J	102¾	104¼	---
4s Highw Imp Mar '62 M&S	102¾	104¼	---
4s Canal Imp Jan 1967 J&J	102¾	104¼	---
4s Highw Imp Mar '67 M&S	102¾	104¼	---
4s Palisades Park 1967 M&S	102¾	104¼	---
4s Bldg constr '25-'26 M&S	b 3.95		---
4s Bldg constr '27-'30 M&S	b 3.95		---
4s Bldg constr '31-'39 M&S	b 3.80	to 3.95	%
4s Bldg constr '40-'49 M&S	b 3.80	to 3.95	%
3s g Jan 1 1956 J&J			---
3s g July 1 1958 J&J			---
3s g Canal Jan 1 1959 J&J			---
Albany—4¾s '26-'28 J&D			3.95
4½s Water 1925-34 M&N			3.95
4½s Oct 1963 A&O			4.05
4¼s Water 1932 M&N			3.95
4¼s 1926-1954 J&D	b 3.95	to 4%	
4s Munic & Sch '26-'63 J&J	b 3.95	to 4%	
4s Park 1926 to '30 M&N			3.95
3½s Pub Imp '26-'34 F&A			3.95
Albany Co—			
4¼s 1936-1937-1938 M&N			3.95
Allegany Co 4½s'32-'36 M&S			4.10
Amherst—4½s 1927-30 M&S			4
4½s 1931-1933 M&S			4
4½s 1934 1937 M&S			4
4½s 1938-1955 M&S			4
Amsterdam 5s Wat 1925-'37	b 3.75	to 4.10	%
Auburn 4½s Dec6'25-'31 J&D	b 3.75	to 4.10	%
4¾s 1925-1934	b 3.75	to 4.05	%
Binghamton 4s '28&'29 F&A			3.95
4s Sew Disp '26-'36 F&A			3.95
4¼s 1925-1956	b 3.95	to 4%	
4¼s 1925-1971 var.	b 3.75	to 4%	
4½s Park 1926-'37 J&J			3.95
3½s Bridge 1935 F&A			3.95
Brooklyn—d—			
4s Bridge 1926 J&J			3.95
3½s g 1926 to 1937 J&J	b 3.95	to 4%	
3½s gold 1936 J&J			4
Broome Co 5s '26-'33 M&S	b 4%	to 4.05	%
Buffalo—			
4½s June 15 1944 J&D15			4
4½s June 15 1964 J&D15			4
4½s 1926-1968 J&D	b 3.90	to 4%	
4¼s Feb 15 '62 op '32 F&A			3.95
4s June 15 1926-'30 J&D	b 3.90	to 3.95	%
4s June 15 1960 J&D			3.95
3½s Park Reg 1927 F&A			3.95
3½s Water 1925-35 M&S	b 3.75	to 3.95	%
Cohoes 6s Ref Wat'26-'45 J&J	b 4.15	to 4.40	%
Corning 5½s 1926-'60 M&S	b 4.10	to 4.30	%
Cortland Co 4½s '26-'51 J&J	b 3.80	to 4.10	%
DelawareCo4.20s '26-'52 A&O	b 4%	to 4.10	%
Elmira—4s 1935 M&S			4
4½s Water 1926-'45 A&O	b 3.80	to 4.10	%
4½s Apr 1 1933-1935			4.05
Erie Co 4¼s '26-'36tax-ex J&J			3.95
4s 1945-1953 M&S			3.95
Franklin Co 4½s '31-'40 M&S			4.10
Fulton—3.40s '26 to '29 J&D			4
Garden City—			
4½s 1926 to 1952 J&J	b 4%	to 4.15	%
Geneva—4s Water '26 A&O			4
Glens Falls—4½s ref sewer			
Aug 31 1926-1928 F&A			4.10
Groton 6s Wat '26-'50 M&N	b 4.20	to 4.50	%
Haverstraw 4.12s'26-'37 M&S	b 4%	to 4.12	%
Hempstead Un F S D No 1—			
5½s 1926-1929 J&J	b 4%	to 4.10	%
6s 1925-1930	b 4%	to 4.10	%
6s 1931-1954	b 4.10	to 4.25	%
Herkimer—4½s '26-'27 M&N	b 4%	to 4.05	%
Hudson—			
4½s High Sch '25-'32 A&O	b 4%	to 4.10	%
Irondequoit 5s '29-'53 J&J	b 4.15	to 4.20	%
Irvington 4.10s '25-'36 A&O	b 4%	to 4.15	%
Ithaca 4.30s '27 op var J&J			4
4½s Rer Water 1942 J&J			4.10
Jamest'n 4s Mar 20 '43 A&O			4
Jamestown S D 5s 1925-29			
5s 1930-1939 J&D	b 4%	to 4.05	%
Johnstown 4½s Dec 1925-37	b 4.05	to 4.10	%
dKings Co 4s May 1 1926-44	b 4%	to 4.10	%
Kingston 3½s g '26-'36 A&O	b 3.95	to 4.05	%
Lockport 4¼s 1925-1944			4
4½s Sch 1926-1944	b 4%	to 4.10	%
Madison Co 4½s '26-'29 Feb 1	b 4%	to 4.10	%
Mamaroneck(T)4¼s'30-64J&J			4.05
Mamaroneck Un F S D No 1			
5½s May 1 '26-'28 M&N	b 4%	to 4.15	%
5½s May 1 '29-'52 M&N	b 4.15	to 4.20	%
Middleport 4.35s '25-'42 J&D	b 4.10	to 4.20	%
4.35s Sewer '25-'39 J&D	b 4.10	to 4.20	%
Middletown 3½s 1931 F&A			4.05
Monroe County—			
4s 1931-1944 F&A			3.95
Mt Vernon 4½s '31-'43 A&O	b 4.05	to 4.10	%
5½s 1926-1934 A&O	b 4%	to 4.15	%
5½s 1935-1941 A&O	b 4.15	to 4.20	%
4½s Water 1942 J&J			4.10
4½s 1925-1943	b 4%	to 4.10	%
4¼s School 1962-73 M&N			4.10
4s Sewerage 1950-55 M&N			4.05
5s Jan 2 1926-1928 J&J2	b 4%	to 4.10	%
5s Jan 2 1938 J&J2			4.15
Nassau Co—4½s '26-'29 J&J			3.95
5s Aug 1 1928			4.05
5s 1931-1939 M&N			4.05
4½s Ref 1925-1928 M&S			3.95
4¼s 1938-1943 J&D			4
4¼s 1925-1946 M&S	b 3.95	to 4%	
3½s Court House '30 M&S			3.95

Bonds.	Bid.	Ask.	To Net.
Newburgh 4½s '26-'34 F&A			4%
4½s Wat Imp 1926-41 J&J	b 4%	to 4.05	%
4s Wat Imp 1942-63 J&J			4%
New Rochelle—			
5s 1926-1929 M&N	b 4%	to 4.10	%
5s 1930-1950 M&N	b 4.10	to 4.15	%
4¼s Mun Imp '26-'35 M&N	b 4%	to 4.10	%
4s 1926-1930 M&N	b 4%	to 4.05	%
3½s 1926 to 1933 J&D	b 4%	to 4.05	%
New York City—			
4½s June 1965 J&D	107⅜	108	---
4½s June 1926-30 J&D	b 4.10		---
4½s 1963 M&S	106⅞	107¾	---
4½s (old) May 1957 M&N	106½	107⅛	---
4½s (new) Nov 1957 M&N	106½	107⅛	---
4½s Corp stock 1967 J&J	107⅜	108	---
4½s Corp stock '26-'32 J&J	b 4%	to 4.05	%
4½s Corp stk 1971 J&D15	107½	108⅜	---
4¼s Sch & Var '25-'39 J&D	b 4%	to 4.05	%
4¼s 1960 opt 1930 M&S	100½	100⅝	---
4¼s 1960 M&S	102	103	---
4¼s Mar 1 1962 M&S	102¼	103½	---
4¼s Mar 1 1964 M&S	102⅞	103⅝	---
4¼s April 1965 A&O	102¼	103½	---
4¼s April 1 1966 A&O	102⅞	103¾	---
4¼s Apr 15 1972 A&O15	103⅛	103¾	---
4¼s Rap Tr & Wat '74 J&D	102¾	103¾	---
4s Various 1936 M&N	99¼	100	---
4s Nov 1955 M&N	99⅛	99⅝	---
4s Various 1956 M&N	99⅛	99⅝	---
4s Various May 1957 M&N	99⅜	100	---
4s Nov 1958 M&N	99⅜	100	---
4s May 1959 M&N	99⅜	100	---
3½s Bklyn M Sew '27 J&J	b 3.85	to 3.95	%
3½s Dock 1927 ex M&N	b 3.85	to 3.95	%
3½s g exempt 1941 M&N	b 4.05	to 4.20	%
3½s exempt 1942 M&N	b 4.05	to 4.20	%
3½s R T 1948-1950 M&N	b 4.05	to 4.20	%
3½s g exempt 1952 M&N	90	91	---
3½s g exempt 1953 M&N	90	91	---
3½s g exempt 1954 M&N	89⅝	91	---
3½s g Water ex '54 M&N	89⅝	90	---
3½s exempt 1955 M&N	89		---
3½s stock Apr 1 1954 A&O	89¼	90	---
3½s Nov 1 1929 M&N	b 3.85	to 3.95	%
3s g R T 1950 exempt M&N			
Niag Falls—5¼s '41-'48 M&N			4.15
4.10% Sewer 1935-50 J&J			4.05
4½s School 1926 F&A			4
4¾s Wat May1'41-'48 M&N			4.10
4¾s Repav '29-33 reg M&N			4.05
4¾s Sew '39-'46 reg M&N			4.10
3½s 1942-1945 M&N			4
North Tarrytown (b)			
4½s Water 1925-45 A&O	b 4%	to 4.15	%
4½s Water 1946-64 A&O			4.15
Oneida—4s Water '40-'45 J&J			4.05
4¼s Water 1930-39 J&J			4.10
Oneida Co 3½s '26-'28 F&A			4
Onondaga Co 3s '26-'29 J&J			3.95
5½s 1925-1930 M&N			3.95
4½s 1926-1926 J&J			3.95
4s March 1 1929 M&S			3.95
Ossining 4½s 1926-42 M&S	b 4%	to 4.10	%
Oswego—4½s 1926-29 M&N			4.05
5¼s School 1926-46 M&N	b 4%	to 4.20	%
Penn Yan 4.35s '25 to '31 Oct			4.10
Poughkeepsie—			
3½s 1925 to 1930 M&S			4
4¼s Water 1926-52 J&D	b 4%	to 4.05	%
Putnam Co 4½s '26-'29 F&A			4.05
Queens County 4s 1927 J&D			3.95
Rochester—5s 1926 F&A			3.95
5s 1927-1931 (coupon) F&A			3.95
5s 1932-1951 (coupon) F&A	b 3.95	to 4.05	%
4½s Jan 15 1933 J&J			3.95
4½s Municipal 1945 M&S			4
4½s Pub Imp '26-'48 F&A	b 3.95	to 4%	
4½s School 1926-45 J&J			3.95
4½s 1926-1936 J&J			3.95
4s 1926 to 1927 J&J			3.95
4s Imp Sch, &c, '26-'47 J&J			3.95
3½s Ref 1933 opt 1913 J&J	b 4%	to 4.05	%
Rockland Co—4s '25-'34 M&S	b 4%	to 4.10	%
4½s '25-'38 (reg) F&A15			4.05
Rome—4¼s Sept 15 1931 J&J	b 4.10	to 4.15	%
5¼s 1931-1941 A&O	b 4.10	to 4.20	%
Rye 5s Mar 10 '26-'38 M&S			4.15
Saranac Lake 4½s'25-26 M&S	b 4.15	to 4.30	%
4.45s FireHouse '26-'39 J&J	b 4%	to 4.10	%
Saratoga Co 5s 1925-1941			
Saratoga Springs—			
4¼s Park 1926-40 A&O	b 4%	to 4.10	%
Scarsdale 4½s 1926-45 J&D	b 4%	to 4.15	%
Schenectady 5s 1926-33 J&J			4
4½s 1926-1931 A&O			4
4¼s 1926-1934 J&J			4
4s Oct 15 1925-44 A&O15	b 4%	to 4.05	%
Schenec Co 4½s '42-'58 J&J			4.05
Solvay 4½s 1926-40 F&A	b 4%	to 4.20	%
Somers(T) 4¾s '26-'53 M&N	b 4%	to 4.25	%
Steuben Co 4½s '28-'37 F&A	b 4%	to 4.05	%
Suffolk Co 4½s 1926-32 J&J			4
4½s Oct 1925-1939 A&O			4
Sullivan Co—4½s '27-'29 A&O			4
4½s Highway 1930-45 A&O			4.05
Syracuse 4½s 1925-35 Various			3.95
5s May 15 1925-1938			4
5¼s 1925-1960 M&S	b 4%	to 4.05	%
4¼s June 15 '26-'34 J&D15			3.95
4¼s 1926-1944 M&N	b 3.95	to 4%	
4s June 15 1926-44 J&D15			3.95
4s Refunding 1929 J&D			3.95
3½s Water 1928 J&J			3.95
Tioga Co 5s 1926-1930 M&S			4
Tonawanda 4½s 1926-42 J&J	b 4.10	to 4.15	%
4¾s Sewer 1926-1953 J&J	b 4.15	to 4.20	%
5s Water 1926-1950 J&J	b 4.20	to 4.25	%
5½s Water 1926-1950 J&J	b 4.20	to 4.25	%
5½s Street impt 1931 J&J			4.20
Troy—4½s 1925 J&D			4
6s 1926-1940 reg A&O	b 4.10	to 4.30	%
4½s School 1926-31 F&A			4.05
4¾s Feb 15 1926-1957	b 4.10	to 4.15	%
4¼s 1926-1965 J&J	b 4%	to 4.05	%
4s Sept 1 1926			4
3½s Water 1926-36 J&J			4
Utica—4½s 1926-35 M&N			3.95
4¼s Pub Imp '26-'42 A&O	b 3.95	to 4%	
4¼s Pub Imp '27-'45 J&J15			3.95
3½s Nov 1 1925 to '35 Nov			3.95
Warsaw Union Fr S D No 10—			
4½s 1926-1942 Oct	b 4%	to 4.20	%
Watertown 4¼s 1942 J&J			4.05
4½s 1926-1953 J&J	b 4%	to 4.05	%
5s 1926-1945 J&Jb	b 4%	to 4.10	%
4s May 1 1938 M&N			4
3½s Sewer '26 to '27 M&N			4

b Basis. d Now part of New York City. f Flat price. n Nominal.

Note.—Owing to money conditions and the demand for the shorter maturities New York State and in fact all municipal issues have been selling on a different basis for each individual maturity. Lack of space does not permit us to give the yield for each separate maturity and we are compelled, therefore, to give the range from the earliest to the farthest maturity. For instance, Albany 4¾% bonds due 1925-1928, selling on a 3 to 3.75% basis, would indicate that the 4¾s due 1925 would be on a 3% basis; the 4¾s of 1926 on a 3¼% basis; the 4¾s of 1927 on a 3½% basis, &c.

Bonds	Bid.	Ask.	To Net.
Watervliet 6s 1925-30 Var			4.20
West Seneca 5s '25-'38 A&O			4.40
Westch'r Co 3½s '27&'28 J&D			3.95
5½s 1926-32 reg J&D			4
5s 1939-76 J&D	b 4.05	to 4.10	%
5s June 1 1929-54 J&D	b 4.05	to 4.10	%
4½s San Sew '33-'82 J&J			4
4¾s Parkway 1962-86 J&D			4.05
4¼s Co Bldg 1927-44 A&O	b 3.95	to 4%	
4s Co Bldg 1926-59 M&S			3.95
4s 1930 to 1935 F&A			3.95
White Plains—4s '26-'28 F&A			4
4¼s 1935-1959 (reg) M&S			4.10
5½s Sch 1931-1936 A&O			4.15
3½s Water 1931 A&O			4.05
Wolcott 4½s Jly 15'26-'42 J&J			4.40
Yonkers 5½s Jan 1926 A&O			4
5½s Jan 1927-1961 A&O	b 4%	to 4.15	%
4½s July 1 1926-62 A&O	b 4%	to 4.10	%
4¼s Mar 1 '27-'56 A&O	b 4%	to 4.10	%
5s April 1 1926-1927			4
5s 1925-1938 A&O	b 4%	to 4.15	%
NORTH CAROLINA			
5s July 1961			4.25
4½s School 1927-46 J&J	b 4.10	to 4.20	%
4½s 1927-1962 J&J	b 4.10	to 4.20	%
4s Refunding 1950 J&J			4.15
4s Building 1951 J&J			4.15
Albemarle 6s 1926-38 F&A	b 4.50	to 5%	
Asheville 5s Ref 1941 J&J			4.40
5s School 1943 J&J			4.40
5¼s 1926-1957 J&J	b 4%	to 4.50	%
5½s Street 1926-36 F&A	b 4%	to 4.45	%
4¾s 1925-1929 M&N	b 4%	to 4.30	%
4¾s 1930-1965 M&N	b 4.30	to 4.40	%
Buncombe Co 5s '25-'46 J&D	b 4%	to 4.45	%
4½s Funding 1939 M&S			4.35
6s Bridge 1928-37 A&O	b 4.40	to 4.60	%
Charlotte—5s St&Sew'29 J&J			4.20
5s School 1926-46 F&A	b 4%	to 4.30	%
5¾s Fund 1926-29 F&A	b 4%	to 4.25	%
5½s 1925-1930 M&N	b 4%	to 4.25	%
5½s 1931-1948 M&N			4
4½s Water Mar 1935 J&J			4.20
4½s Water Oct 1 '41 A&O			4.25
4½s Wat & Sew 1942 J&J			4.25
Durham—4½s Sew&Lt'41 J&J			4.40
4½s Fund '26 to 1940 J&J	b 4%	to 4.40	%
5s Water 1926 to 1945 J&J	b 4%	to 4.45	%
5s Fd & Sewer '26-'39 F&A	b 4%	to 4.40	%
Granville Co 4½s '39 M&N			4.40
Greensboro—5s W W '30 J&J			4.35
5s Aug 1 1942 W F&A			4.40
4½s 1927-'30 F&A	b 4.10	to 4.25	%
4½s 1931-'65 F&A	b 4.30	to 4.35	%
4s Water-Works 1954 J&J			4.35
Greenville 5s W W '58 F&A			4.70
Iredell Co 5s Aug 1 '42 F&A			4.45
4¾s 1929-1939 A&O	b 4.35	to 4.40	%
4¾s 1940-1950 A&O			4.40
Lee Co 5s Road 1952 M&N			4.60
Lincoln Co 5s 1943 & '48 J&J			4.60
5s Bridge 1937-1951 F&A			4.60
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.75
Pitt Co 5s 1926-36 M&N			4
4½s 1943-1947 M&S			4.45
5s Fund June 1959 J&J			4.50
Raleigh 5s 1927 A&O			4.20
5s Munic Bldg 1939 J&J			4.40
5s Impt June 1 1944 J&D			4.45
Rutherford Co 5s '26-'52 J&J	b 4.10	to 4.35	%
Salisbury 6s Impt '26-'35 J&J	b 4.15	to 4.65	%
6s 1925-1941 M&N	b 4%	to 4.80	%
Surrey Co 6s May 1933-1958	b 4.50	to 4.80	%
Wake Co 5s Fund '48 J&J			4.40
Weldon 6s Jan 1926-1942			4.85
Wilmington—			
5s Ref & impt 1955 A&O			4.40
4¾s 1925-1962 A&O	b 4%	to 4.40	%
4½s g Wat & Sew '48 A&O			4.35
4½s Wat & Sew 1952 J&J			4.35
4s g Ref July 1 1929 J&J			4.25
Wilson—4¾s '27-'29 F&A	b 4.35	to 4.40	%
4¾s 1930-1931 F&A			4.50
4¾s 1932-1944 F&A			4.60
4¾s 1945-1957 F&A			4.65
Winston-Salem—			
5s 1927-32 J&J	b 4.10	to 4.30	%
5s 1933-36 J&J			4.35
5s gen impt 1944 J&J			4.35
5s Sept 1925-1947 M&S	b 4%	to 4.35	%
4½s July 1 1942 J&J			4.35
4½s July 1 1952 J&J			4.35
4½s 1927-32 J&J	b 4.05	to 4.20	%
4½s 1933-73 J&J	b 4.25	to 4.35	%
6s Imp Aug 15'25-30 F&A15	b 4%	to 4.35	%
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4¼	to 4⅜	%
5½s 1945 & 1948 ser C J&J	b 4.30	to 4½	%
5½s July 1928-1933 J&J	b 4.40	to 4.60	%
Grand Forks 5s May '26-'38			4.65
OHIO (*See foot-note* *)			
4¾s 1926-1932 A&O	b 4%	to 4.30	%
*Akron 6s 1925-1940 A&O	b 4%	to 4.30	%
*5s 1925 & 1928 Var	b 4%	to 4.10	%
*5s Water 1925-1953 A&O	b 4%	to 4.25	%
*5½s 1926-1929 J&J	b 4%	to 4.15	%
*5½ 1930-1937 J&J			4.25
*5½s 1938-1951 J&J			4.25
4¾s 1925-1947 A&O	b 4%	to 4.25	%
*4¾s 1936-1955 A&O			4.25
*4½ WWDec31'25-37 JD31	b 4%	to 4.20	%
4s W W 1942 A&O			3.75
Alliance 4½s 1927-32 J&D	b 3.75	to 4%	
*5s Water Dec 15 1926-50	b 4.10	to 4.25	%
Ashland—			
*5½ WWImp '25-'44 A&O	b 4.60	to 4.10	%
Butler Co—			
*4½s Fl-Emer'26-'31 M&N			4.25
Cambridge—4½s '26-'34 J&J			4.50
*5s Sewer 1953 M&S			4.50
*5s Sewer 1931-37 M&S			4.50
Canton—*5s Sew 1953 M&S			4.25
*5½s Fund 1925-37 J&D	b 4%	to 4.25	%
*6s Water 1944-1959 A&O			4.30
4½s Water-Wks '30 M&S			3¾
4s 1926 & 1927 F&A	b 3.90	to 4.10	%
*Canton S D 5s 1954 A&O8			4.30
*5s Dec 10 '25-'26 J&D10			4
*4½s Dec 5 1939-42 J&D			4.25
*4.40s 1956			4.30
Cincinnati—			
*6s Funding 1928 F&A			4
*5¾s Imp Mar 1941 M&S			4.15
*5¾s Impt Feb '46, '51 F&A			4.15
*5½s Mar 10 '31 M&S10			4.15
*5s July 1 1965 J&J			4.15
*4½s July 1943 J&J			4.10
*4½s Sewer 1955 J&J			4.10

Bonds.	Bid.	Ask.	To Net.
Cincinnati (*Concluded*)—			
*4¾s Sew Sep 3 '37 M&S3			4.10
3.65s g Feb 1937 F&A			3.75
3½s Water '45 op '25 F&A			3.75
3s Water 1939 op '19 F&A			3.75
Cinc S D *4½s 1934 A&O13			4.10
4s 1936 opt 1906 M&S			3.75
3½s 1940 opt 1912 A&O			3.80
Cleveland *5½s 1940-70 J&D			4.25
6s 1932-1933 J&D			4.25
*5½s Pub Hall 1970 J&D			4.25
*5s W W 1936-1968 J&D	b 4%	to 4.20	%
*4¾ Grad Cross'30-'54 A&O			4.10
*4¾s Paving 1929-34 J&D			4.10
*4¾s Sewer 1930-49 J&D			4.10
*4½s St imp Feb 1 '34 F&A			4.10
*4½s March 1949 M&S			4.10
*4½s Fire dep '26-'30 A&O	b 4%	to 4.10	%
*4½s Fire Dep '31-'55 A&O	b 4%	to 4.10	%
4¼s Clark Av Bdg '42 A&O			3.70
4¼s Park 1938 A&O			3.70
4¼s 1926-1935 M&S	b 3.75	to 4.05	%
4¼s 1936-1950 M&S			4.10
4s Park 1929-1931 A&O			3.70
4s Grade Cross'g '30 A&O			3.70
Cleveland S D *4½s 1925-28			4
*4½s 1929 to 1935			4.15
4s July 1 1932 J&J			3.70
*6s 1926-1928 J&D	b 4%	to 4.10	%
*6s 1929 to 1935 J&D			4.10
Cleveland Heights S D—			
*6s 1926-1959 A&O	b 4.25	to 4%	
Columbus *6s 1949-57 M&S			4¼
5s St Impt 1926-1932 M&S	b 4%	to 4.10	%
4s Sewer '33 opt '13 M&S			3.70
4s Wat W '45 op '20 M&S			3.70
3½s 1932 opt 1912 J&J			3.80
Columbus S D 4s 1926 M&S			4
*5s 1943-1952 J&D19			4.20
Cuyahoga Co *6s '25-'39 A&O	b 4%	to 4.25	%
*5s Bridge 1925-27 A&O	b 4%	to 4.25	%
*5s Ref 1926-1932 A&O			4.20
*5s Ref 1932-1939 A&O			4.25
4s Ref 1925 to 1926 A&O			4
4s 1925-1941 A&O	b 3.70	to 4%	
*Dayton—5s 1926-32 M&N			4.10
*6s Gen fund 1928 A&O			4.10
*5½s W W Imp 1944 J&D			4.25
*5s W W Imp 1945 F&A			4.20
*4½s W W Imp 1940 J&D			4.10
*4½s Bdge 1933-39 A&O			4.10
Dayton S D 5½s '41-'61 M&S			4.25
*5s Mar 16 '26-'46 M&S16	b 4%	to 4.20	
East Cleve *5s 1926-29 A&O	b 4%	to 4.20	
*5s St Impt 1930-35 A&O			4.25
East Liverpool—4s 1940 J&J			3.80
Elyria 4s 1925 to 1938 J&D	b 3.80	to 4%	
5s W W 1929-1946 J&J			4.25
*Findlay City S D 5s '26-'27 J&J			4.30
Fostoria *5s W W '26-'40 M&S			4.40
Franklin Co *5s '26-'29 M&S			4.20
*5½s Hos & Bge '26-'35 F&A	b 4%	to 4.30	%
6s Rd May 2 '27-'31 M&N2	b 4%	to 4.30	%
Hamilton Co *4¾s 1943 F&A			4.25
4¾s Oct 1 1939 A&O			4.25
4½s Sewer 1926-'28			4
4½s Sewer 1929-'45			4.20
4s O H J'ne '36 op '16 J&D			3.70
Ironton *4¾s W W '36 J&D			4.50
Lakewood 4½s 1925 A&O			4
4½s 1926-1939 A&O	b 4%	to 4.30	%
*4½s Oct 1945 A&O			4.35
*5s Park & Imp '25-'41 A&O	b 4%	to 4.40	%
*Lawrence Co 5s 1934 M&S	b 4.40		
Lima 4s Sewer 1925 A&O			4
5½s Sewer 1925-1947	b 4	to 4.50	%
*5s Sewer Feb 15 '27-'51			4.40
*4½s Oct '25-Oct '30 A&O	b 4	to 4.50	%
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1926 to 1932 J&J	b 4%	to 4.30	%
*5s W W Ref '25-'27 M&S	b 4%	to 4.40	%
*6s Fd Sep 15 '25-'28 M&S15	b 4%	to 4.50	%
Lucas Co 4s C-H 1944 M&S			3.70
4½s W&S Sep10'26-30 M&S10	b 3.75	to 4%	
4½s W&S Sep10'31-35 M&S10	b 4.05	to 4.10	%
*5½s Wat Sup '26-'30 M&S			4.25
Madisonville (in Cincinnati)			
5s 1932 opt 1922 J&J			3.90
Marietta—*4½s '26-'33 J&D			4.50
3½s 1931 opt 1911 F&A			3.90
Martin's Fy 5s '26-'44 M&S			4.60
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4%	to 4.40	%
5½s (5 to 10 yr mat'y) J&D			4.40
5½s (after 10 years) J&D			4.45
Middletown 4s '30 op '20 F&A			3.80
Montgomery County—			
*5s Fl Emerg '26-'42 J&D	b 4%	to 4.25	%
Newark *4¾s 1926-41 A&O	b 4%	to 4.25	%
Norwood 4s 1930 A&O			3.80
Portsmouth—4s '25-'24 J&D			4
6s Sewer 1927-36 J&J	b 4.20	to 4.35	%
Sandusky 5s 1926 F&A			4
Springfield—*5s 1925-1934	b 4%	to 4.30	%
4½s 1926-1930 M&S	b 3.75	to 4%	
4½s 1931-1935 M&S			3.90
4s 1925 M&S			4
Springf'd S D *5s '26-'39 J&J2	b 4%	to 4¼	
Steubenville *5s '26-'35 M&S	b 4%	to 4.40	%
Summit Co 5s '27-'30 A&O			4.25
5s Road Imp '26 & '27 A&O			4
5s Road Imp '28-'35 A&O			4.10
4¾s 1925-1937 A&O	b 4%	to 4.30	%
Toledo *5s W W '37-'44 F&A			4.10
5s Sept 1925-42 M&S	b 4%	to 4.30	%
*6s Gen Fund 1929 F&A			4.25
*6s Pub Wharf 1960 M&S			4.25
*5s Sewer 1949 M&S			4.15
*4½s Sept 1 1928 M&S			4.10
*4½s Wat 1932-34 J&J			4.10
4¼s Bdg '28, '33 & '38 F&A			3.75
4s Park July 1 1942 J&J			3.70
3½s Refund'g 1930 M&N			3.80
Toledo Sch Dist 4s 1925			4
4s 1926-1929			4
*4½s 1926-1930 A&O	b 4.05	to 4.20	%
*4½s 1931-1950 A&O	b 4.05	to 4.20	%
6s 1925-1930 M&N	b 4%	to 4.30	%
6s 1931-1960 M&N	b 4.30	to 4.50	%
Warren Co 5s 1929-34 M&S	b 4%	to 4.25	%
Youngstown *5s 1925 A&O			4
*6s Fund 1928 A&O			4.20
6s Bdge 1932-41 A&O			4.30
*5s Police Bdg & St '25-'32	b 4%	to 4.25	%
*4½s 1925-1957 A&O	b 4%	to 4.20	%
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.25
*5s 1925-1944 M&S	b 4%	to 4.35	%
Zanesville—*5s City Hall & Market 1925-39 M&S	b 4%	to 4.25	%
Zanesville S D 5s '25-'43 A&O	b 4%	to 4.40	%

Bonds.	Bid.	Ask.	To Net.
OKLAHOMA			
4½s Oct 15 1925-33 A&O15	b 4%	to 4.15	%
4s Funding 1926-27 F&A	b 4%	to 4.15	%
Canadian Co 4s '26-'31 F&A			4.50
Guthrie 6s W W 1943 A&O			5
Muskogee—4½s 1925 M&N			4
5s Sewer 1936 M&S			4.10
Oklahoma City—			
5s 1937 opt 1922 F&A			4.30
5s Water 1936 M&S			4.30
4½s Sewer 1936 F&A			4.25
4½s Water Works 1941 J&J			4.25
Okla City S D 4s 1933 J&J			4.30
5s 1926, 1930, 1931 Var			4.30
Okla Co 4½s '26-'33 J&D	b 4%	to 4⅜	%
Okmulgee 5s Mar 15 1943			4.40
Payne Co 4½s '25 to '29 A&O	b 4%	to 4.30	%
Tulsa 5½s 1927-32 F&A			4.50
5½s July 1946 F&A			4.50
5½s Wat&Park '30-'49 F&A			4.50
5s 1933-1947 F&A	b 4⅜	to 4.40	%
OREGON			
6s Highway 1925 A&O			6
4½s Highway '26-Apr '44 A&O	b 4%	to 4.15	%
4½s 1925-1944 (s-a) A&O	b 4%	to 4.50	%
4¼s H'way '30-'35 (s a) A&O			4
4¼s H'way '36-'49 (s a) A&O			4.05
4s Highway 1925-42 A&O	b 4%	to 4.15	%
4s Highway 1926-41 A&O	b 4%	to 4.15	%
4s Aug 1 1928-1933 F&A	b 4%	to 4.15	%
Albany 5s ref '31 opt '21 A&O			5
Astoria 5s 1953 J&D			4.90
5½s 1926-1949 J&J			4.90
Baker City 5s 1934 M&S			4.70
Clatsop County 5s 1934 A&O			4.75
Columbia Co 5s '29-'34 A&O			5
Dalles City 5s '25-'26 M&N	b 4.70	to 5%	
Eugene 5s 1942 M&S			4.65
Multonomah Co 4½s '32 J&D	b 4.10	to 4.25	%
4½s Bridge 1931-1944 J&D			4.15
4s Bridge 1945-1955 J&D			4.10
5s Road 1926-1929 M&N	b 4.25	to 4.80	%
Multnomah Co S D No 1—			
4½s July 15 '28-'39 J&J15	b 4.05	to 4.15	%
4s July 15 '40-'45 J&J15			4⅛
Portland—			
5½s Aug 1928 F&A	b 4%	to 4.20	%
5s Harb Dev 1925-50 M&N	b 4%	to 4.20	%
4½s Dock 1943 M&N	b 4.10	to 4.25	%
4½s Oct 1925-47 A&O	b 4.10	to 4.25	%
4s Water 1937 M&N	b 4.10	to 4.25	%
4s Water 1936-1955 M&N	b 4.10	to 4.25	%
Pt of Astoria 5s Har '26-29 J&J			5
5s Refg 1955 J&J			4.50
Pt of Coos Bay Harbor 5s			5
Port of Portland—			
4s Dry Dock 1934 J&J			4.50
Salem—5s Sewer '26-'33 M&N			4.60
PENNSYLVANIA			
5s July 1 1951 Series C J&J	117½	118	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 3.85	to 3.95	%
4s Highway 1930, '32, '35, '37, '40, '42, '45, '47, '50, '52	b 3.85	to 4%	
Allegheny—4s 1927 J&J	b 3.95	to 4%	
4s Street Impt 1937 M&N	99¾	100½	
3½s 1925 to 1931 A&O	b 3.95	to 4.05	%
Allegheny Co 4¼s '43 M&N	b 3.95	to 4.05	%
4s Road 1939 A&O	99¾	100½	---
4s Bridge 1942 F&A	99¾	100½	---
3½s 1932 opt 1922 M&N	b 3.95	to 4%	
Altoona—4s '34 opt '14 J&J	99	100	---
4s Ref 1936 opt 1916 J&J	99	100	---
4s Highway '37 opt '32 J&J	99	100	---
Altoona S D 4s '26 to '35 A&O	99	100	---
Bethlehem S D 5½s 1925, '30, '35, '40, '45, '50 J&D	b 3.95	to 4.05	%
Braddock 4¼s '26-'44 M&N	b 3.95	to 4.05	%
4s 1925 to 1935 M&N	b 3.95	to 4.05	%
Cambria Co 4½s '25-'45	b 4%	to 4.05	%
Chester—3½s 1929 J&J	b 3.95	to 4.05	%
4s '37 opt '17 tax-exemp J&J	b 3.95	to 4.05	%
4¼s 1935-40 J&J	b 3.95	to 4.05	%
Chester S D 4½s '32-'37-'42	b 3.95	to 4.05	%
Easton—3½s 1928 A&O	b 3.95	to 4.05	%
Erie—4¾s Sch 1926-39 A&O	b 3.95	to 4.05	%
4½s Ref 1934 opt '24 J&J	b 3.95	to 4.05	%
Erie S D 4s 1926-38 F&A	b 3.35	to 4.05	%
4¼s 1925-1937 A&O	b 3.95	to 4.05	%
4¼s Jan 1 1936-1946	b 3.95	to 4.05	%
Fayette Co 4s Road '26 A&O	b 3.95	to 4.05	%
4s Road 1936 A&O	b 3.95	to 4.05	%
Harrisburg—			
4s Aug 31 1926-32 M&S	b 3.95	to 4%	
4s Pub Imp '26 to '36 M&S	b 3.95	to 4%	
4s May 15 1926-1953	b 3.95	to 4%	
Johnstown—			
4½s 1925 and 1930	b 3.95	to 4.05	%
4s Building 1930 opt M&S	b 3.95	to 4.05	%
Lackawanna Co 4s 1944 F&A	b 3.95	to 4%	
Lancaster 3s '38 opt '28 A&O	b 3.95	to 4%	
3½s Sewer 1934 M&S	b 3.95	to 4%	
Lancaster S D 4s May 1945	b 3.95	to 4%	
LowerMerionTwp4s 4¼s 4½s	b 3.95	to 4%	
McK'p't S D 4½s, '26-'43 M&N	b 3.95	to 4.05	%
Mercer Co 5½s '26-'47 F&A	b 3.95	to 4.10	%
Norristown S D 4¼s '43 J&J	b 3.95	to 4.05	%
Philadelphia—4s 1937 J&J	100½	100⅞	---
5s Jan 1951 J&J			4
4½s May 1948 J&J	106½	107½	---
4½s Nov 1 1948 J&J	106½	107½	---
4s July 1939 J&J	100¼	100¾	---
4s July 1942 J&J	100¼	100¾	---
4s Jan 1 1946 J&J	100¼	100¾	---
4s Feb 16 1955 J&J	100¼	100¾	---
4s Nov 1 1966 J&J	100¼	100¾	---
4s July 26 1972 J&J	100¼	100¾	---
3½s July 1932 J&J			3.90
3½s July 1 1934 J&J			3.90
Phila S D 4¼s '26-'43 J&J			4
4s 1926-1942 J&J	100¼	100¾	---
Pittsburgh—4½s '26-'50 J&D	b 3.95	to 4.05	%
4s May '26 opt '10-'22 M&N	b 3.95	to 4.05	%
4s 1926 to 1927 M&N	b 3.95	to 4.05	%
4s 1926 to 1939 J&J	b 3.95	to 4.05	%
4½s '26-'38 taxable M&N	b 3.95	to 4.05	%
3½s Apr '26 to '30 A&O	b 3.95	to 4.05	%
Pittsb S D 4½s '26-'27 J&J	b 4%	to 4.10	%
Reading—4s '26 to '28 A&O	b 3.95	to 4%	
4s 1925-1928 M&S	b 3.95	to 4%	
4s 1926 and 1931	b 3.95	to 4%	
Scranton 4¼s '26-'41 F&A	b 3.95	to 4.05	%
5s 1926-1950 F&A	b 3.95	to 4.05	%
4s 1926-1937 M&S	b 3.95	to 4.05	%
4s 1926-'30-'35 A&O	b 3.95	to 4.05	%
Scranton S D 4s '26-'28-'33 A&O	b 3.95	to 4.05	%
3½s 1926-1932 F&A	b 3.95	to 4.05	%
Uniontown 4s '28 tax-ex M&N	b 4%	to 4.10	%
Wash'n Co 4¼s '26-'34 M&S	b 4%	to 4.10	%
4s 1926-1933 M&N	b 4%	to 4.10	%

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

Bonds	Bid.	Ask.	To Net.
Wilkes-Barre 3½s'26-'29 F&A	b 4%	to 4.05	%
4s 1926 to 1935 J&J	b 4%	to 4.05	%
4½s Imp ser I '25-'38 A&O	b 4%	to 4.05	%
4½s 1931-1940 J&J	b 4%	to 4.05	%
4½s Impt 1940-1945 J&J	b 4%	to 4.05	%
Wmsport 3½s '29op'09 M&S	b 3.95	to 4%	
York 4¼s 1926-1943 F&A	b 3.95	to 4%	
York Co 3½s '25-'32 M&N	b 3.95	to 4%	
RHODE ISLAND			
4s Charit Inst 1965 M&S	100½		---
3½s gold S H 1934 J&J	96		---
Bristol—3½s g 1930 M&S	96		---
Cent Falls 4s '26-'30 F&A	98¼		---
N Prov'ce 4s J-ne 15 '47 J&D	95½		---
Johnston 4½s 1930, 1935, 1940 M&N	101¼		---
Lincoln—4s 1928 A&O	98½		---
Newport—4½s '26-'39 M&S	101½		---
5½s June 1 1926-1958	113½		---
4¼s May 1926-42 M&N	100	101	---
4¼s Mar 1926-35 M&S	100	101	---
4s gold 1927 F&A	99½		---
4s May 15 1948 M&N	98½	99	---
3½s g High Sch 1954 J&D	89	90	---
Pawtucket—4½s 1950 J&J	103¼		---
4½s Sewer 1952 J&D	103¼		---
4¼s School 1954 M&N	99⅛		---
4s Water 1937 M&N	97⅛		---
Providence 4s 1927 A&O	99⅛		---
4s Jan 1 1945 J&J	98½		---
4s Oct 1 1954 A&O	98½		---
4s July 1956 J&J	98½		---
4s May 1962 M&N	98½		---
4s Water 1962 J&D	98½		---
4s Oct 1 1964 A&O	98½		---
3½s Sch & Br 1929 M&N	97⅛		---
3s Sew & Impt 1929 M&N	95¼		---
Westerly—4s 1927 M&S	99⅛		---
3½s Water Feb 1929 F&A	96½		---
Woonsocket 4½s Fd '41 J&D	102		---
6s Fund 1926-1935 M&N	107½		---
6s Fund 1936-1961 M&N	120⅛		---
4½s Funding 1944 M&N	102¼		---
4½s June 1926-1957 J&D	99		---
5s Funded 1926-1959 A&O	107⅝		---
4s Funding 1947 A&O	95⅝		---
3½s Wat May 1 '31 M&N	95½		---
SOUTH CAROLINA			
4½s Blue 1928 J&J			4.10
4s Refund 1952 opt 1932 J&J			4.10
Charleston—4½s 1928 A&O			4.15
4½s Jan 1962 J&J			4.35
4s Sewer 1929 A&O			4.30
4s Refg '38 (tax-exem) J&J			4.30
Charleston Co 6s 1937 J&J			4.70
Cheraw 5s '52 opt '32 July 1			4.85
Clarendon Co—			
6s May 15 '36-'40 M&N15			4.75
Columbia 5s Ref 1941 M&S			4.40
4½s Water 1945 J&J			4.40
Greenville—5s St 1942 J&J			4.40
5s Water 1958opt '38 F&A			4.40
Greenville Co 4½s'40-'55 J&J			4.35
Lancaster S D—5s 1941 J&J			5
6s July 1946 J&J			5.10
Richland Co 5s 1933 J&J			4.35
Rock Hill 5s 1951 opt '31 J&J			4.85
Spartanburg 4½s 1935 A&O			4.35
4½s Water 1930-1939 J&J			4.35
4½s Water 1940-1965 J&J			4.40
5s Sept 1 1939			4.40
5s Nov 1 1943			4.40
Spartanburg County—			
4½s 1926-1927 M&N	b 4%	to 4.10	%
Sumter Co—			
5s Road & Bdge '28-'52 J&J	b 4.50	to 4.60	%
York Co—			
4¾s Rd & Bdge '26-'50 J&J	b 4.10	to 4.50	%
SOUTH DAKOTA			
6s Rural Credit '33-'40 A&O			4.50
6s Sept 1941 M&S			4.50
5s Mar 15 1931-35 M&S15			4.40
5s June 1 1926-39 J&D			4.40
5s Highway 1925-28 A&O			4.40
5s Jan 15 1934-40 J&J15			4.50
5½s Jan 15 1943 J&J15			4.50
4¾s Rural Credit 1939 J&J			4.50
Aberdeen 4½s Sewer '32 J&J			4.70
Sioux Falls 5s 1931 J&D			4.50
Sioux Falls S D 5s 1935 A&O			4.65
5½s Dec 1 1940 J&D			4.65
TENNESSEE			
4½s July 1 1926-67 J&J	b 4.05	to 4.30	%
4½s Ref 1926-55 J&J	b 4.05	to 4.30	%
4½s 1938-55 J&J	b 4.05	to 4.30	%
4s Ref 1926-55 J&J	b 4%	to 4.25	%
4s 1932-53 J&J	b 4%	to 4.25	%
Blount Co 5s 1926, 1931, 1936, 1941, 1951 J&J			4.75
Chattanooga 4½s 1937 J&J			4.40
5¾s Ref Apr 15 '51 A&O15			4.40
5s Audit 1927-32 M&N			4.40
4¾s May 1952 M&N			4.40
4½s Park 1942 M&N			4.40
4½s Dec 30 1941 J&D30			4.40
Cocke Co Rd & Bdge— 1929, '34, '39 M&N			4.80
Cumberland Co 5s 1956 J&J			4.90
Davidson Co 4½s '37 op F&A			4.50
Dyer County 4¾s 1955			4.50
Grainger Co 5s 1940 F&A			4.50
Hamilton Co 5s 1935 F&A			4.50
5s April 1945 A&O			4.50
4½s C H & Jail 1942 A&O			4.40
4½s Bdge & Sch 1947 A&O			4.40
Knox Co 5s 1930-45			4.45
Knoxville 5s 1940 M&N			4.50
6s Wat Ref 1926-46 M&S			4.50
5½s Fund 1950 M&S			4.50
5s Dec 1930			4.30
4¾s July 1 1936-48			4.30
4¾s Funded, &c., 1937 J&D			4.40
4½s Water-wks 1949 J&J			4.40
4¼s June 1 1929 J&D		100.55	4.10
4s June 1 1929 J&D			4.60
Memphis 5s July 1954 J&J			4.35
5s River Term '26-'48 A&O	b 4%	to 4.35	
5s Audit Mkt '26-'49 J&J	b 4%	to 4.35	
4½s Refunding 1939 J&J			4.30
4½s St Impt &c 1946 F&A			4.30
4½s Park 1947 J&J			4.30
4¾s Street 1947 M&S			4.30
4½s 1950 J&J			4.30
4½s Park 1959 A&O			4.30
4s Water 1933 M&N			4.30
Memphis S D 4½s 1959 J&J			4.20

Bonds.	Bid.	Ask.	To Net.
Nashville—			
6s April 1926-1942 A&O	b 4.25	to 4.50	%
5s March 1926-1960 M&S	b 4.50	to 4.60	%
5s March 1933 M&S			4.50
5s School 1926-1945 J&D	b 4.25	to 4.50	%
4½s Street 1935 J&J			4.40
4½s High Sch 1940 J&J			4.40
4s Water 1928 J&J			4.20
Polk Co 5s 1927-46 J&D			4.60
Putnam Co 4½s 1941 July 1			4.60
Robertson Co 4s'41op'31 J&J			4.40
Shelby Co—4½s Sch '41 J&J			4.40
4¾s Munic 1933-'57 J&D			4.40
4s Court House 1955 J&J			4.45
5s School 1929, 1939, 1949			4.50
TEXAS.			
Austin 5s 1926-1942 J&J	b 4.50	to 4.70	%
5s SchBlg&Hos '52op'32 J&J			4.70
4¾% Ref 1926-1946 J&J			4.70
Beaumont 5s '52 op '32 A&O			4.50
5s Water Works 1954 M&S			4.50
5s 1926 & 1927 A&O	b 4.10	to 4.20	%
5s 1928-1930 A&O	b 4.25	to 4.35	%
5s 1931-1939 A&O	b 4.40	to 4.50	%
5s 1940-1965 A&O	b 4.55	to 4.60	%
4s 1942 opt 1922 J&D			4.60
Cisco 6s Fund 1949-62 F&A5			5.25
Cleburne 5s WW'52op'32 J&J			4.90
Dallas—5s 1931 J&D			4.20
5s g Aug 1928 F&A			4.15
5s 1926-1960 M&N	b 4%	to 4.30	%
4½s Sch 1926-1952 M&N	b 4%	to 4.25	%
4½s 1928, 1938, 1939, 1942, 1943, 1944, 1945 J&J	b 4%	to 4.25	%
4¼s 1926-'30 M&N	b 3.50	to 4%	
4¼s 1931-'45 M&N	b 4.05	to 4.20	%
4¼s 1946-'65 M&N	b 4.15	to 4.25	%
4s School 1926-1951 J&J			4
Dallas Co 4½s Sept 10 '51 Apr 10			4.35
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10			5
ElPaso 5s WWPurch'50 A&O			4.45
5s Fund 1951 opt '31 M&S			4.40
5s School 1955 opt '35 J&J			4.40
5s Impt Aug 1 1948 F&A			4.40
Fort Worth 5s 1951 A&O			4.40
5s 1929-1934 J&D			4.35
5s 1935-1959 J&D			4.35
4½s StImp'48 op aft'28 J&J			4.40
4½s Sch'49 op aft '29 J&D			4.40
4s Refunding 1941 J&J			4.30
Galveston—			
5s Lim debt 1932-1936 J&J			4.75
5s Grade Rais 1944 A&O			4.75
5s School 1925-1954 M&S			4.75
5s 1926-1956 A&O			4.75
4½s Grad, &c, '48op'28 J&J			4.75
4½s Grad,&c,'49 op'29 A&O			4.75
Galveston County—			
5s Bd Apr 10 '51op'31 A&O			4.90
GrimesCo 5½s'26-'27 A&O10			5
5½s Road '28-'29 A&O10			5
5½s Road 1930-'54 A&O10			5
Harris Co 4s '47 op '17 A&O			4.80
Houston—			
5s Sew Nov 15 1939 M&N			4.40
5s Ref Oct 16 '41op'31 A&O			4.40
5s Mun Imp '26-'36 F&A	b 4.45	to 4.65	%
4¾s Sept 1925-1952 M&N	b 4.45	to 4.65	%
4½s Oct 26 '28 op '28 A&O			4.20
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64			4.70
Port Arthur 5s 1925-56 M&S			4.75
San Antonio—5s '25-'53 M&S	b 4.25	to 4.40	%
5½s W W 1926-'35 M&N	b 4%	to 4.40	%
5½s W W 1936-'65 M&N	b 4.40	to 4.50	%
5s Sept 1925-1953 M&S	b 4.25	to 4.40	%
5s Sept 1931-1959	b 4.25	to 4.40	%
5s St Imp Dist No 2 1943	b 4.25	to 4.40	%
San Antonio S D 5s '56 F&A			4.50
Waco—5s Nov 1 1934 M&N			4.40
5s Sewer 1937 J&J			4.40
5s Water-Works 1942 J&J			4.40
4s Jan 1 1931			4.40
Wichita Falls 6s 1950 M&N			5.15
5½s 1925-1940 M&N			4.75
5s Feb 10 1960 F&A10			5
UNITED STATES—See	pages	16 &48	
UTAH.			
5½s April 1 1941 J&J			4.10
5s Capitol Bldg 1934 J&J			4.10
4½s Capitol Bldg 1934 A&O			4.05
4½s Road 1939 J&J			4.05
4½s July 1 1939 J&J			4.05
4s Capitol Bldg 1934 J&J			4.05
Box Elder Co 4½s Sch '32 F&A			4.25
Ogden—4½s 1929 J&J			4.20
4¾% 1926-1945			4.20
4½s Refunding 1932 J&D			4.20
4½s Ref Wat 1933 M&N			4.20
Salt Lake City—			
5s Ref 1925-1928 M&S	b 4.10	to 4.25	%
5s Refunding 1941 J&J	b 4.10	to 4.25	%
4½s May 1 1934 M&N	b 4.10	to 4.20	%
4½s refunding 1934 M&N	b 4.10	to 4.20	%
4s Ref 1926-1929 A&O	99½	100	---
4s Ref 1930-1935 A&O	98¾	99¾	---
4s Ref 1936-1945 A&O	98	99½	---
4s Ref 1946-1965 A&O	97¼	99	---
Salt Lake City S D 4s '30 J&J			4.25
4½s Feb 1 1932 F&A			4.25
4½s Aug 1 1933 F&A			4.25
Salt L Co 4½s '26 op '16 F&A			4.25
VERMONT.			
4½s Oct 1 1925-1949 A&O			---
Middlebury 4s '41op'21 M&N	98		---
VIRGINIA			
6s deferred ctfs 1871 J&J			---
Brown Bros certificates			---
3s "Riddleberger" 1932 opt 1900 J&J			3.90
3s Funded debt 1991 J&J			3.90
Albemarle Co 5s 1948 J&J			4.50
Arlington Co—			
5¼s Sch Bldg '32-'54 F&A			4.60
Bristol 5½s Sch '34-'53			4.80
Charlottesville 5s 1962 M&S			4.50
5s Water Impt 1958 J&J			4.50
Danville—4s Refg 1931 J&J			4.30
4½s Ref Aug 1942 F&A			4.30
4½s July 1 1939-1950 J&J	b 4.25	to 4.30	%
5s Wat Imp 1926-28 J&D	b 4%	to 4.25	%
Fairfax Co 4¾s 1945 F&A2			4.50
Henrico Co Sch 5s '30-'50 J&J			4.40
Lee County 5s 1926-41 J&J	b 4%	to 4.70	
Lynchburg—5s 1926 opt J&J			4
4½s Ref June 1 1927 J&D			4.15
4½s Pub Impt 1939 J&J			4.30
4½s Pub Impt 1946 J&J			4.30
4½s Water 1951 J&J			4.30
4s Ref Oct 1934 J&J			4.25

Bonds.	Bid.	Ask.	To Net.
Newport News 4½s '48 J&D			4.50
4½s Feb 1953 F&A			4.50
4s Street Nov 1 1941 M&N			4.50
Norfolk—6s Oct 1 1950 A&O			4.65
5½s School Oct 1 '51 A&O			4.45
5s Municipal 1949 F&A			4.40
5s Municipal 1969 F&A			4.40
4½s Munic Impt '42 M&S			4.30
4½s Renew Apr 1 '41 A&O			4.30
4½s Imp July 1940 J&J			4.30
4s Impt March 1936 M&S			4.30
Petersburg 4½s 1952 A&O			4.30
Portsmouth—4½s 1940 F&A			4.45
5½s Aug 1 1951 F&A			4.60
4½s Imp Oct 1 1942 A&O			4.45
4½s Sch & Sew 1938 J&J			4.45
4½s 1930-1940 J&J			4.35
4½s 1941-1954 J&J			4.40
5s Water 1948 J&D			4.50
6s Refunding 1928 J&J			4.40
Richmond—6s 1926-29 J&J	b 4%	to 4.15	%
6s July 1 1930 J&J			4.20
4½s Pub Imp 1949 J&J			4.20
4½s St & Pk Rd Sept '29 J&J			4.10
4½s 1958 J&J			4.20
4s 1926 to 1930 J&J	b 4%	to 4.10	%
4s 1938 to 1943 J&J			4.15
4s 1941 J&J			4.15
4s Elec Light 1942 J&J			4.15
4s 1943 J&J			4.15
Roanoke 4½s Ref 1936 J&J			4.30
4½s Street Impt May 1940			4.30
4½s Pub Bldg 1941 M&N			4.30
4½s Pub Bldg 1944 M&N			4.30
4½s Apr 1952 A&O			4.30
4s Street Impt 1936 J&J			4.25
Stafford Co 5s 1942 J&J			4.65
Staunton—			
5s W W 1929-58 M&S	b 4.40	to 4.50	%
Tazewell Co 5s 1926-46 J&J	b 4.15	to 4.60	%
WASHINGTON			
6s Gen Fund 1926-1940 J&J	b 4%	to 4.10	%
5½s Feb 1 1931 F&A	106½	107¼	5.50
Aberdeen 5½s '25-'31 J&D			5
Bellingham 5s 1926 A&O			4.75
Clarke Co 5s '35 opt '25 Jan 1			5
Everett 5s July 15 1931 J&J			5
5s June 1936 J&D			5
5¼s Water 1934-1938 M&S			5
King Co—5s 1928 M&S			4.50
5s Court House '33 opt May			4.65
5s Road 1935 F&A			4.50
4½s Harb opt '25-'30 Nov1	b 4.65	to 4.80	%
Lewis Co 5s 1926-32 M&S	b 4.85	to 5%	
Pacific Co 4¼s July 1 '28-'36			4.85
Pierce Co 5s ref '25 op '15 A&O			5
5s Sept 1 1928-37 Sept	b 4.60	to 4.70	%
4s Ref 1926 opt 1916 M&S			4.60
Port of Seattle 5s '25-'55 M&S			4.70
4½s Jan 1926-1955 J&J			4.70
Seattle—5s 1926-1930 J&J			---
6s L & P Sys 1927-41 A&O			---
5½s L & P 1929-43 M&N			---
4½s Sewer 1927 M&S			4.35
4½s Sewer 1931 J&J			4.35
4½s Light ext 1932 J&J			4.35
4½s 1928-1932 A&O	b 4.15	to 4.20	%
4½s 1933-1940 A&O			4.15
4½s 1941-1955 A&O	b 4.10	to 4.20	%
4s April 1 1929 A&O			4.35
Seattle School Dist No. 1—			
4½s Mar '26 to '31 M&S			4.35
4s 1946-1950 M&N		98	
Snohomish Co 5s '31 opt aft '21			5
Spokane 5s Park 1927 J&D			4.25
4½s Bridge Const 1931 J&J			4.15
4½s Park 1962 J&J			4.15
4¼s Bridge 1926-36 J&J			4.15
Spokane S D No 81 4½s '29 J&J			4.40
4½s May 1 1931 M&N			4.40
Stevens Co—4½s '29 opt '19			5
Tacoma—5s 1926-33 J&D			4.75
4½s Lt & Pow 1929 J&J			4.75
4½s Refunding 1931 A&O			4.75
3½s Jan 1 1939 J&J			4.75
WEST VIRGINIA			
5s Highway 1927-1946 J&J	b 4.05	to 4.20	%
3½s Jan 1 1939 J&J			4.05
Charleston 4½s '41 opt '27 J&J			4.25
Charleston S D 5s '26-'52 J&J	b 4%	to 4.40	%
Clarksburg 5s '25-'53 A&O	b 4%	to 4.45	%
Clarksbg S D 5s '41 op '21 M&S			4.30
Hancock County—5s Grant Road Dist '46 opt '32 M&N			4.80
Huntington 5s 1944 Oct			4.30
5s Ind Sch D '28-'34 J&J	b 4.30	to 4.40	%
Martinsburg 5s '43 op '29 Dec1			4.15
Mercer Co 5s '44 op '24 A&O15			4.50
Parkersburg 4s Wat '29 June			4.35
4½s June 1 1933 J&D			4.35
Wheeling 5s W W '32-'52 J&J	b 4.20	to 4.25	%
4s Ref 1926 to 1936 July	b 4%	to 4.15	%
WISCONSIN			
Appleton 4½s 1926-32 F&A			4.10
Eau Claire 4½s W W '33-'44			4.10
Fond du Lac 4½s '26-'35 Mar			4.10
Green Bay 4½s '26-'33 J&J			4.50
6s W W 1925-1935 M&N			4.80
6s W W 1936-1960 M&N			4.80
Jefferson Co 5s '28-'32 A&O	b 4.40	to 4.50	%
La Crosse 4½s '32 op '22 F&A			4.25
4s Water '31 op '21 J&D			4.25
Madison—4s Oct 1931 A&O			4.05
Marshfield 4½s '26-'32 J&J			4.10
Milwaukee 5s 1926-1939 J&J			4.10
5s 1926-1939 J&J			4.10
5s Jan 1926-1940 J&J			4.10
5s July 1926-1940 J&J			4.10
4½s 1926-1939 J&J			4.10
4½s Park 1926-1935 J&J			4.10
4s Viaduct 1926 to '26 J&J			4.10
Milwaukee Co 4s 1925 M&S			4.10
4½s Sew Mar 18 '36-'45	b 4.10	to 4.20	%
Oshkosh 4½s 1926-34 F&A	b 4.10	to 4.15	%
Racine 4½s Ref '26-'30 F&A			4.05
6s 1926-1941 F&A			4.10
Racine Co 6s 1930-1940 J&J			4.20
Superior 4¾s Sch '26-'44 J&J			4.30
Wausau 4½s '26-'33 A&O			4
Wood Co—5s '28-'29-'31 A&O			4.15
5s 1934 A&O			4.15
5s 1937 and 1938 A&O			4.15
WYOMING			
6s Pub Bldg 1926-28 July			4.50
Cheyenne 5s '31 op '11 F&A			5
Natrona Co S D No 2— 5s 1928-1944			4.85
Sheridan— 6s Fund Mar 15 1952 M&S			4.85

b Basis. *f* Flat price. *n* Nominal.

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue,* though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks June* 30; *State institutions June* 23.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Birmingham—	$	$	$		*Per*	*share.*
Amer Tr & Sav Bank	1,000,000	852,209	13,213,392	100	250	260
Birming'm Tr & Sav	1,000,000	978,547	17,854,430	100	290	310
First National Bank	1,500,000	3,334,510	32,489,335	100	430	460
Traders Nat Bank	250,000	141,708	3,557,106	100	200	225
Mobile—					*Per*	*share.*
First National Bank	300,000	1,420,224	15,587,638	100	550	560
Merchants' Bank	500,000	*d*586,226	9,645,848	100	310	340
People's Bank	300,000	285,327	3,897,393	100	140	145
Montgomery—					*Per*	*share.*
Exchange Nat Bank	300,000	*d*90,232	2,075,559	100	112	115
First National Bank	1,000,000	562,114	6,932,799	100	153	157
Fourth Nat Bank	500,000	289,109	5,153,157	100	137	140
Alabama Bk & Tr Co	300,000	*d*67,566	2,006,385	100	102	105
Union Bank & Tr Co	100,000	*d*142,016	1,000,588	100	220	225

ARIZONA—*National banks June* 30; *State institutions June* 30.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Phoenix—					*Per*	*share.*
Citizens State Bank	100,000	*d*3,990	553,101	----	----	----
Commercial Nat Bk	150,000	*d*4,001	499,085	----	----	----
Nat Bank of Arizona	200,000	*d*115,852	4,717,173	100	----	----
Phoenix Nat Bank	200,000	181,593	4,908,627	100	----	----
Phoenix Sav Bk & Tr	100,000	265,979	3,697,219	100	----	----
Valley Bank	750,000	371,813	11,409,626	100	----	----

ARKANSAS—*National banks June* 30: *State institutions June* 30.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Little Rock—					*Per*	*share.*
Amer South Tr Co	1,000,000	340,000	15,175,809	25	----	----
Central Bank	200,000	42,694	907,257	----	----	----
England Nat Bank	300,000	111,309	3,089,600	100	----	----
Exchange Nat Bank	300,000	237,518	4,726,335	100	----	----
People's Sav Bank	200,000	74,887	3,034,720	25	----	----
Bankers Trust Co	300,000	145,938	8,060,506	100	----	----
Exchange Trust Co	100,000	96,413	1,382,941	----	----	----
Union Trust Co	500,000	434,092	9,085,416	100	----	----
W B Worthen Co	200,000	361,970	3,181,214	----	----	----
Pine Bluff—					*Per*	*share.*
Cotton Belt S & T Co	100,000	72,279	877,638	25	160	165
Nat Bank of Ark	100,000	178,537	2,201,781	100	260	265
Merch & Plant Bank	175,000	279,422	2,775,834	25	225	235
Peoples S B & Tr Co	100,000	68,453	712,299	25	145	150
Simmons Nat Bank	200,000	474,063	4,924,466	100	265	275

CALIFORNIA—*National banks June* 30; *State institutions June* 30.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Fresno—						
First National Bank	200,000	*d*56,632	2,097,784	----	----	----
Los Angeles.					*Per*	*share.*
Bank of America	1,500,000	149,484	14,975,992	----	143	----
Citizens' Nat Bank	4,000,000	2,078,338	45,391,712	100	330	----
Commercial Nat Bk	1,000,000	*d*825,586	14,762,880	100	220	230
Farmers & MerchNat	2,000,000	2,308,511	47,713,375	100	400	----
First National Bank	3,500,000	3,925,029	87,157,784	100	381	385
California Bank	3,000,000	1,645,969	71,334,734	100	290	295
Merchants' Nat Bk	1,500,000	1,564,525	45,246,915	100	254	260
Nat City Bk of L A	1,000,000	*d*203,191	10,406,510	----	154	----
California Trust Co	500,000	*d*170,005	*b*12,374,614	----	----	----
Security Tr & Sav Bk	8,250,000	6,632,829	209,739,578	100	348	----
Hellman Com T & S	2,500,000	*d*1,174,998	73,786,073	100	250	----
Citizens Tr & Sav Bk	2,000,000	1,773,584	49,961,851	100	----	----
Pacific National Bk	1,000,000	260,725	5,327,539	----	125	140
Pacific-S'W T & S B	6,900,000	6,678,924	177,325,998	100	----	----
U S National Bank	750,000	231,901	4,916,285	100	174	----
Union Bank & Trust	1,500,000	451,090	13,753,186	----	190	200
Oakland—					*Per*	*share.*
Central Sav Bank	800,000	1,598,137	28,999,899	100	220	225
Central Nat Bank	1,000,000	1,517,646	22,268,906	100	225	230
New First Nat Bank	500,000	34,933	2,591,483	100	----	----
Farmers & Mer Sav	300,000	143,352	4,949,351	100	----	----
Oakland Bank	1,500,000	2,869,404	54,706,397	100	240	250
Pasadena—						
Central Nat Bank	100,000	51,015	1,702,538			
Citizens Savings Bk	100,000	*d*12,083	346,303	----	----	----
Comm'l Bk of Pasad	100,000	*d*184,687	5,367,875	----	----	----
First National Bank	400,000	195,666	4,780,674	----	----	----
Pasadena Nat Bank	100,000	27,982	1,372,631	----	----	----
Security Nat Bank	300,000	111,096	3,071,041	100	----	----
First Trust & Sav Bk	800,000	342,650	10,157,941	----	----	----
Sacramento—					*Per*	*share.*
California Nat Bank	1,000,000	295,015	13,322,083	100	----	----
Capital Nat Bank	500,000	*d*393,302	10,290,584	----	----	----
California Tr & S Bk	450,000	436,256	11,365,073	100	----	----
Farm & Mech Bank	350,000	361,415	8,106,897	100	----	----
Merchants Nat Bank	200,000	136,501	2,541,651	----	----	----
N B D O Mills & Co	500,000	1,149,710	8,743,530	100	----	----
People's Bank	800,000	*a*427,307	7,668,577	100	----	----
SanBernardino—						
American Nat Bank	100,000	*d*82,454	1,743,290	----	----	----
California State Bk	100,000	*d*129,513	1,186,218	----	----	----
San Bernardino N Bk	100,000	337,491	1,867,814	----	----	----
San Bern Co Sav Bk	150,000	309,400	2,976,240	----	----	----
San Diego—						
First National Bank	1,000,000	754,524	15,161,937	100	250	275
First Trust & Sav Bk	500,000	211,484	4,198,727	100	175	200
San Diego Tr & S Bk	300,000	966,743	9,095,198	100	300	310
Secur Comm & S Bk	250,000	*a*89,150	2,410,053	100	160	175
Union National Bank	300,000	93,209	2,628,201	100	150	175
United States Nat Bk	100,000	22,922	1,943,376	100	150	----
University Ave Bank	125,000	29,851	1,443,200	100	180	200
Southern Trust & Commerce Bank	1,000,000	386,504	21,195,824	100	200	215

CALIFORNIA—(**Concluded**)

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
San Francisco—	$	$	$		*Per*	*share.*
Amer Bank of San Fr	4,750,000	1,963,707	60,314,658	100	154⅛	157½
Anglo London-Paris National Bank	5,000,000	3,873,610	103,153,033	100	183½	----
Bank of Calif, N A	8,500,000	9,095,210	82,342,222	100	224	----
Bank of Italy	17,500,000	9,639,539	337,978,651	100	323½	324¾
Banca Popolare Fugazi	1,057,000	*d*244,216	17,011,296	----	102	110
Brit-American Bank	1,000,000	*d*59,033	2,546,346	----	----	----
Canadian Bk of Com	750,000	*d*824,072	6,528,849	----	----	----
Canton Bank	600,000	*d*121,417	3,156,862	----	----	----
Crocker Nat Bank	2,000,000	7,885,674	41,454,178	100	----	----
Donohoe-Kelly B Co.	650,000	*d*242,733	2,486,001	100	----	----
First National Bank	3,000,000	1,651,485	26,071,509	100	230	----
French-Amer Bank	1,250,000	822,465	18,568,274	100	185	----
The San Fran Bank	1,000,000	3,000,000	98,132,604	1000	----	----
Humboldt Bank	1,200,000	*d*1,405,527	25,873,610	100	252	----
Italian-Amer Bank	1,500,000	638,322	20,284,274	----	160	----
Liberty Bank	1,000,000	*d*113,488	6,575,347	----	----	----
Mission Sav Bank	500,000	154,388	8,743,868	100	----	----
The Mission Bank	200,000	202,224	2,195,323	----	----	----
Pacific Nat Bank	1,000,000	242,588	4,137,618	----	----	----
Wells Fargo Bank & Union Trust Co	9,000,000	7,913,427	110,297,673	100	217	220
Anglo-Calif Trust Co	1,500,000	*d*1,667,646	57,844,340	100	300	375
Mercantile Trust Co	5,500,000	5,007,025	149,014,925	----	277	277½
First Federal Tr Co	1,500,000	964,015	25,488,401	50	----	----
United Bank & Tr Co	4,500,000	*d*812,490	41,796,947	100	138	140
San Jose—					*Per*	*share.*
Bank of San Jose	300,000	457,789	4,936,578	100	----	----
First National Bank	500,000	735,987	7,198,889	100	----	----
Growers Bank	300,000	38,357	1,340,413	----	----	----
Security Sav Bank	100,000	278,505	2,797,900	100	----	----
Security State Bank	100,000	297,551	1,574,341	100	----	----
Stockton—						
City Bank	400,000	*d*331,960	3,895,253	80	----	----
Comm'l & Sav Bank	750,000	*d*561,337	6,381,097	----	----	----
First National Bank	200,000	*d*434,783	1,902,298	100	----	----
Stockton S & L Bank	1,000,000	578,356	7,034,826	----	----	----
Union Safe Dep Bank	310,000	62,105	1,551,521	----	----	----

CANADA—See last page.

COLORADO—*National banks June* 30; *State institutions June* 30.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Colorado Spgs.—					*Per*	*share.*
Colorado Sav Bank	50,000	218,875	1,917,801	100	----	----
Colorado Spgs Nat B	100,000	103,485	1,818,702	100	----	----
Exchange Nat Bank	300,000	210,107	5,496,216	100	----	----
First National Bank	300,000	360,314	5,942,547	100	----	----
Colo Title & Tr Co	150,000	93,304	2,848,406	100	----	----
Denver—					*Per*	*share.*
American Nat Bank	500,000	553,852	10 522,139	----	----	----
Broadway Nat Bank	200,000	40,519	3,297,937	----	----	----
Central Sav Bk & Tr	500,000	165,852	6,953,908	100	----	----
Colorado Nat Bank	1,000,000	1,683,138	32,496,837	100	----	----
Denver Nat Bank	1,000,000	1,183,582	32,754,123	100	----	----
Drovers Nat Bank	200,000	*d*46,113	1,184,196	----	----	----
First National Bank	1,500,000	1,694,369	38,932,299	100	----	----
Globe National Bank	200,000	50,529	1,809,215	----	----	----
Italian-Amer Bank	100,000	*e*412	542,558	----	Clo	sed
Pioneer State Bank	100,000	15,500	1,255,330	----	----	----
Stock Yards Nat Bk	250,000	*d*10,569	1,805,299	100	----	----
U S National Bank	550,000	1,153,038	20,989,200	100	----	----
Guardian Trust Co	240,000	21,750	972,305	----	----	----
International Tr Co	500,000	1,260,630	16,370,254	100	----	----
Leadville—					*Per*	*share.*
American Nat Bank	100,000	28,605	544,541	100	----	----
Carbonate Nat Bank	100,000	23,878	917,143	100	----	----
Pueblo—						
First National Bank	500,000	1,067,634	13,810,280	100	----	----
Western Nat Bank	100,000	152,528	1,994,846	----	----	----
Pueblo Sav & Tr Co	100,000	231,006	4,609,894	----	----	----

CONNECTICUT—*National banks June* 30; *State institutions June* 30.

	Capital.	*Surplus & Profits.*	*Gross Deposits.*	*Par.*	*Bid.*	*Ask.*
Bridgeport—					*Per*	*share*
City National Bank	1,000,000	1,256,060	10,712,013	100	225	----
First National Bank	1,000,000	1,779,487	16,542,003	100	268	271
Bridgeport Trust Co	1,000,000	755,223	10,788,094	100	185	190
Amer Bank & Tr Co	200,000	195,705	5,283,635	100	180	185
Comm'l Bk & Tr Co	300,000	109,692	1,385,958	100	130	140
North End Bk & Tr	100,000	79,500	967,000	100	125	----
West Side Bank	100,000	104,000	2,640,000	100	140	142
Hartford—					*Per*	*share.*
City Bank & Tr Co	800,000	865,727	17,645,910	100	500	----
Conn River Bkg Co	150,000	765,991	4,347,445	30	200	----
First National Bank	1,150,000	1,329,938	8,353,404	100	240	250
Glastonbury Bk & Tr	100,000	73,789	1,033,596	----	----	----
Hartford-Aetna N B	2,000,000	3,529,078	16,899,491	100	332	340
Merchants Bk & Tr	100,000	42,501	570,603	100	----	----
Mutual Bk & Tr Co	300,000	93,361	2,891,926	100	----	120
Phoenix Nat Bank	1,000,000	1,531,844	14,547,218	100	310	----
State Bank & Tr Co	400,000	1,491,173	7,686,190	100	450	----
United States Sec Tr	*a*1,000,000	835,293	13,661,694	100	385	----
Hartford-Conn Tr Co	2,000,000	2,971,778	18,053,106	100	500	----
Park Street Trust Co	100,000	131,074	2,732,568	100	310	----
Riverside Trust Co	*a*150,000	380,350	2,870,495	100	380	----
Travelers Bk & Tr Co	100,000	341,450	4,990,201	100	----	----
New Haven—					*Per*	*share.*
Amer Bank & Tr Co	100,000	158,916	2,729,282	100	165	----
Bway Bk & Tr Co	300,000	107,730	2,744,325	100	115½	116½
Citizens Bk & Tr Co	130,000	*v*9,931	555,435	100	----	105
First National Bank	1,000,000	1,418,827	16,216,553	100	200	----
Mechanics' Bank	300,000	1,025,000	15,467,626	60	225	----
Merchants Nat Bank	500,000	521,948	8,296,101	50	81	82
New Haven Bk NBA	1,200,000	2,147,121	7,635,595	100	210	----
Nat Tradesm Bk&Tr	500,000	664,461	3,708,713	100	175	178
Second Nat Bank	750,000	1,313,528	8,014,223	100	210	----
Un & N Haven Tr Co	650,000	1,173,892	11,193,784	100	295	----

* Sale price. *x* Ex-dividend. *h* Includes trust funds. *c* Includes First Federal Trust Co. stock. *d* April 6 1925. *v* June 30 1924. *e* Dec. 31 1924. *t* March 31 1924. *b* Trust assets.
a *Note.*—U. S. Security Tr. Co. rights, 160 bid, 170 asked. Riverside Tr. Co. rights, 140 bid, 160 asked.

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	84,290	578,170	100	100	110
Thames Nat Bank	1,000,000	766,385	2,806,180	100	125	130
Uncas National Bank	100,000	63,330	716,069	100	100	105
Bankers Trust Co	100,000	34,197	711,944	125	125	130
Waterbury—					Per	share.
Citiz & Mfrs' Nat Bk	600,000	333,294	10,522,207	100	185	----
Waterbury Nat Bank	500,000	510,561	4,246,804	50	78	----
Colonial Trust Co	500,000	1,310,000	7,776,471	100	420	----
Merchants Trust Co	400,000	c418,161	4,535,722	100	250	----
Waterbury Trust Co	300,000	218,690	3,909,893	100	165	----

DELAWARE—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	223,041	1,995,567	100	126	132
Farmers' Bank	500,000	1,301,749	13,986,078	50	125	130
Industrial Trust Co	1,250,000	279,180	2,201,245	50	60	61½
Nat Bk of Delaware	110,000	190,711	1,354,332	100	197	205
Union National Bank	203,175	846,642	4,166,444	25	110	120
Delaware Trust Co	900,000	404,399	6,223,401	100	105	115
Equitable Trust Co	1,000,000	1,356,409	4,908,662	100	280	285
Security T & S D Co	600,000	971,034	6,328,598	100	281	292
Wilmington Trust Co	2,000,000	1,481,864	16,528,793	50	120	130

DISTRICT OF COLUMBIA—*Nat. banks June 30; State institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share.
Citizens Sav Bank	200,000	87,174	1,111,579	----	----	----
Columbia Nat Bank	250,000	406,200	3,446,723	100	300	----
Commercial Nat Bk	1,000,000	429,533	14,352,457	100	194	201
Bank of Comm & Sav	100,000	121,365	1,446,290	10	250	----
Departmental Bank	103,920	38,557	558,289	----	----	----
District Nat Bank	550,000	486,574	8,001,453	100	195	----
Farm & Mech Nat	252,000	400,573	3,236,568	100	240	----
Fed'l Amer Nat Bank	1,200,000	966,786	11,111,151	100	257	----
Franklin Nat Bank	225,000	118,033	4,412,846	100	----	----
Liberty Nat Bank	500,000	200,122	2,989,895	----	190	193
Lincoln Nat Bank	300,000	c619,059	6,232,905	100	280	----
Merch Bk & Tr Co	1,000,000	285,451	9,066,357	----	135	145
Mt Vernon Sav Bank	160,000	c105,581	3,138,904	----	----	----
Nat Bank of Wash'n	1,050,000	949,354	10,083,959	100	225	----
Nat Capital Bank	200,000	301,996	1,702,817	100	205	----
Nat Metropol Bank	800,000	1,096,559	16,142,843	100	310	----
Peoples Comm & Sav	100,000	d4,781	340,545	----	----	----
Riggs National Bank	2,500,000	1,810,870	33,098,883	100	355	358
Second Nat Bank	500,000	364,653	5,529,333	100	200	----
Secur Sav & Com Bk	200,000	203,393	5,022,817	100	325	400
Washington Sav Bk	100,000	33,757	670,366	----	230	----
Amer Secur & Tr Co	3,400,000	3,121,117	28,514,779	100	344	345
Continental Trust Co	1,000,000	163,478	3,001,335	100	87	88
Nat'l Sav & Tr Co	1,000,000	2,313,454	10,504,503	100	450	----
Munsey Trust Co	2,000,000	686,352	5,296,404	----	----	----
Union Trust Co	2,000,000	889,340	6,858,751	100	190	----
United States Sav Bk	100,000	199,866	2,164,277	----	360	----
Wash Loan & Tr Co	1,000,000	2,055,480	13,531,371	100	411	415

FLORIDA—*National banks June 30 State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	1,400,000	878,802	43,593,598	100	g165	----
Barnett N B of Jack	750,000	873,435	27,049,806	100	----	----
Citizens Bank	50,000	111,984	1,796,151	----	----	----
Florida Nat Bank	500,000	644,282	29,461,976	100	----	----
People's Bank	100,000	c42,922	3,438,725	----	----	----
Tampa—						
Citizens Bank & Tr	1,000,000	1,016,874	24,463,459	100	----	----
Bank of Commerce	200,000	54,624	2,953,443	----	----	----
Exchange Nat Bank	500,000	c554,703	13,371,437	100	----	----
First National Bank	1,000,000	591,914	16,229,558	100	----	l160
First Sav & Trust Co	500,000	125,000	1,884,811	----	----	----
Nat City Bk, Tampa	500,000	210,000	5,271,895	----	----	----

GEORGIA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Sav Bank	200,000	67,000	360,000	100	116	----
Atl & Lowry Nat Bk	4,000,000	3,584,879	48,286,485	100	265	270
Citizens & South Bk	3,000,000	2,786,806	58,556,627	‡	240	245
Fourth Nat Bank	1,200,000	2,336,327	31,790,850	100	325	330
Fulton Nat Bank	750,000	349,082	10,690,890	100	130	135
Ga Sav Bk & Tr Co	500,000	385,000	3,025,000	100	200	220
Atlanta Trust Co	1,500,000	642,777	4,893,212	100	140	145
Trust Co of Georgia	2,000,000	1,768,759	4,798,551	100	----	----
Augusta—					Per	share.
Georgia RR Bank	1,000,000	349,741	8,359,965	100	----	----
Citizens & South Bk	3,000,000	2,786,806	58,556,627	‡	240	245
Nat Exchange Bank	400,000	223,745	3,061,793	100	105	----
Union Savings Bank	100,000	95,697	1,500,000	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	242,179	3,010,421	100	150	160
Fourth Nat Bank	300,000	153,617	1,377,334	100	130	132½
Home Savings Bank	100,000	83,600	1,490,000	100	145	150
Merch & Mech Bank	200,000	265,007	1,710,325	100	195	200
First Nat Bk of Col	200,000	241,114	1,278,083	100	145	150
Third National Bank	500,000	552,206	2,173,576	100	150	155
Macon—					Per	share.
Bibb National Bank	200,000	142,000	1,508,000	100	99	100
Citizens & Sou Bank	3,000,000	2,786,806	58,556,627	‡	245	250
Fourth Nat Bank	500,000	629,242	10,907,533	100	198	200
Macon Nat Bank	150,000	205,694	2,529,005	100	----	l200
Savannah—					Per	share.
Citizens' & Sou Bank	3,000,000	2,786,806	58,556,627	100	245	250
Exchange Bank	250,000	134,000	2,195,000	100	125	----
Liberty Bk & Tr Co	300,000	541,872	4,051,787	100	175	200
Savannah Bk & TrCo	700,000	787,269	4,890,168	100	----	165
Citizens' Trust Co	300,000	92,803	1,192,262	100	100	105

IDAHO—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bank	250,000	248,321	3,785,038	100	----	----
First Nat of Idaho	300,000	319,485	6,659,600	100	----	----
Pacific Nat Bank	300,000	93,576	2,906,969	100	----	----

ILLINOIS—*National Banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nom	inal
Aurora Nat Bank	100,000	303,358	2,522,087	100	435	450
First National Bank	100,000	234,085	3,568,842	100	335	350
American Nat Bank	100,000	295,513	2,411,254	100	375	400
Merchants Nat Bank	300,000	226,390	2,774,100	100	200	200
Old Second Nat Bank	200,000	294,515	2,290,405	100	150	----
Aurora Tr & Sav Bk	200,000	238,440	2,859,118	100	215	225
Chicago—					Per	share
Aetna State Bank	200,000	144,378		100	180	190
Albany Park Nat Bk	200,000	86,888	3,773,009	100	165	----
Alliance Nat Bank	200,000	111,818	3,081,794	100	160	----
Atlas Exch Nat Bank	200,000	79,188	3,695,822	100	125	----
Austin State Bank	300,000	284,154	2,325,521	100	225	----
Boulevard Bridge Bk	400,000	153,058	5,969,299	100	180	----
Bowmanville Nat'l			8,621,563			
of Chicago	200,000	59,525	4,169,848	100	160	170
Broadway Nat Bank	200,000	48,507	1,350,624	----	103	106
Calumet Nat Bank	300,000	153,009	9,591,148	100	260	----
Capital State Sav Bk	300,000	88,537	4,259,231	100	180	----
Central Mfg Dist Bk	500,000	690,100	8,775,988	100	380	400
Citizens State Bank	500,000	270,763	4,297,347	100	290	300
Cont & Com Nat Bk	25,000,000	21,065,643	414,370,976	100	370	375
Cosmopolitan St Bk	750,000	415,425	11,065,804	100	180	200
Depositors State Bk	350,000	258,977	5,736,672	100	180	190
Division State Bank	200,000	142,315	2,373,597	100	----	----
Douglass Nat Bank	200,000	c122,991	978,319	100	105	135
Drexel State Bank	350,000	388,957	8,591,270	100	235	----
Drovers Nat Bank	1,000,000	498,455	16,766,651	100	200	205
First Englewood State Bank	200,000	106,995	3,579,784	100	160	170
First National Bank	12,500,000	18,395,716	260,269,027	100	509	512
First Nat Englewood	200,000	647,031	6,960,365	100	390	415
Foreman Nat Bank	4,000,000	4,655,288	69,380,456	100	409	413
Fullerton State Bank	250,000	125,507	3,275,073	100	170	----
Garfield Park St S Bk	300,000	81,012	5,774,976	100	190	205
Guardian Nat Bank	1,000,000	250,000	2,172,945	----	----	----
Halsted St State Bk	200,000	218,008	3,601,799	100	235	----
Hill State Bank	200,000	58,826	2,374,180	100	----	----
Humboldt State Bk	200,000	c91,006	3,545,100	100	180	200
Hyde Park State Bk	300,000	329,890	5,133,786	100	225	----
IndependentStateBk	400,000	175,181	5,122,576	100	200	----
Irving Park Nat Bk	200,000	183,298	4,546,592	100	260	----
Jefferson Park Nat	250,000	113,363	3,765,027	----	200	----
Kaspar Amer St Bk	1,600,000	694,654	17,955,208	100	200	210
Kenwood Nat Bank	300,000	338,153	5,508,559	100	250	----
Lake View State Bk	500,000	308,290	7,639,993	100	200	----
Lawndale Nat Bank	250,000	148,113	6,110,502	100	----	----
Lawndale State Bk	500,000	194,745	5,058,339	100	375	----
Lincoln State Bank	400,000	83,572	3,216,330	100	135	140
Logan Sq St & SavBk	200,000	68,317	2,770,814	100	----	----
Mad & Ked State Bk	1,000,000	420,184	11,907,435	100	193	200
Mad Sq State Bank	300,000	55,446	2,209,553	----	130	140
Market Trad St Bk	400,000	110,000	3,172,747	100	113	120
Metrop State Bank	200,000	150,962	2,621,227	100	135	140
Nat Bk of Republic	4,000,000	1,523,754	83,465,382	100	197	200
Nat Bk of Woodlawn	300,000	109,929	3,293,881	100	170	----
National City Bank	2,000,000	e1,658,306	88,188,191	100	173	177
Nat Bk of Comm'ce	600,000	257,769	7,878,628	100	162	167
North Ave State Bk	200,000	183,483	8,345,482	100	180	----
Noel State Bank	1,000,000	354,516	9,534,683	100	215	----
Ogden National Bank	200,000	45,985	1,291,670	100	92	100
People's Stock Y'ds State Bank	1,000,000	468,015	15,931,830	100	265	----
Phillip State Bk & Tr	400,000	171,142	3,582,425	100	160	----
Pioneer Tr & Sav Bk	500,000	163,993	7,916,091	100	230	----
Reliance State Bank	750,000	345,236	9,116,529	100	200	----
Roseland State S Bk	200,000	195,726	4,676,622	100	260	300
Schiff Tr & Sav Bank	400,000	203,974	6,251,609	100	275	300
2d N W State Bank	200,000	91,769	2,470,381	100	155	----
Second Security Bk	350,000	264,748	5,431,112	100	----	----
Security Bank	700,000	496,473	7,956,153	100	345	----
So Chicago Sav Bk	600,000	553,000	7,512,680	100	270	----
South Side Tr & Sav	750,000	319,446	10,624,349	100	215	225
Southwest State Bk	200,000	c124,125	3,164,807	100	143	----
State Bk of Chicago	2,500,000	6,686,005	54,882,683	100	555	565
Stock Yards Nat Bk	1,350,000	636,514	17,130,343	100	280	290
Stk Yds Tr & Sav Bk	337,500	267,639	9,876,020	100	----	455
Transportation Bank	250,000	24,271	2,080,780	100	----	----
26th St State Bank	200,000	60,437	2,077,198	100	----	----
Union Bank of Chic	500,000	450,093	8,533,606	100	200	210
United State Bank	200,000	175,928	3,084,691	100	210	----
Univ St Bk of Chic	300,000	114,271	2,735,750	100	150	160
Washington Pk N Bk	800,000	322,784	11,228,702	100	250	----
West Englewood Tr & Savs Bank	500,000	321,499	4,173,378	100	290	300
West Town State Bk	300,000	167,793	5,249,605	100	250	----
Central Tr Co of Ill	6,000,000	4,206,188	88,160,491	100	257	262
Chic City Bk & Tr Co	500,000	1,161,969	8,491,212	100	395	----
Chicago Trust Co	2,500,000	1,155,056	23,172,376	100	175	181
Citizens Tr & Sav Bk	200,000	54,607	2,738,544	100	----	----
Cont & Com Tr & SB	5,000,000	11,601,066	113,305,005	100	----	----
Drovers Tr & Sav Bk	250,000	539,504	8,014,702	100	365	----
East Side Tr & S Bk	200,000	104,808	1,425,568	100	----	----
Equitable Trust Co	250,000	74,640	3,247,030	100	120	130
Fidelity Tr & Sav Bk	400,000	83,616	4,580,055	100	135	145
First Tr & Sav Bank	6,250,000	10,978,821	120,686,937	100	115	125
Foreman Tr & S Bk	1,000,000	818,175	11,143,392	100	----	----
Franklin Tr & S Bk	300,000	540,766	4,961,588	100	235	----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,412,917	24,735,209	100	425	----
Guarantee Tr & Sav	300,000	311,303	2,849,079	100	255	265
Harris Tr & Sav Bk	3,000,000	5,173,582	63,651,694	100	415	----
Home Bk & Tr Co	1,000,000	624,554	9,132,294	100	270	280
Illinois Merch Tr Co	15,000,000	35,121,359	415,501,614	100	475	480
Keystone Tr & Sav	200,000	62,887	1,708,632	100	140	150
Kimbell Tr & S B	200,000	143,006	3,798,264	100	175	----
Lake Shore Tr & S B	500,000	239,585	6,133,048	100	222	----
Lakeview Tr & S B	500,000	774,372	11,908,398	100	325	----
Liberty Tr & Sav Bk	500,000	207,852	10,466,536	100	200	225
Lincoln Tr & Sav Bk	200,000	184,474	3,218,704	100	185	200
Mercantile Tr & Sav	400,000	251,447	8,384,196	100	210	----
Mid-City Tr & S Bk	750,000	299,839	13,293,358	100	225	----
Northern Trust Co	2,000,000	5,389,881	58,840,676	100	420	----
Northw'n Tr & S Bk	1,000,000	904,203	19,210,290	100	325	----
Peoples' Tr & Sav Bk	1,000,000	695,897	20,159,397	100	260	----
Pullman Tr & Sav Bk	500,000	448,527	6,828,988	100	250	----
Sheridan Tr Sav Bk	1,000,000	491,667	10,154,715	100	240	250
South West Tr & Sav	350,000	71,961	4,881,724	100	200	----
Standard Tr&Sav Bk	1,000,000	963,612	16,264,316	100	175	180
Stockmen's Tr&S Bk	200,000	182,411	2,789,369	100	175	190
Union Trust Co	3,000,000	3,923,642	65,697,007	100	337	----
W Sidr Tr & Sav Bk	700,000	258,151	13,987,393	100	245	255
Woodlawn Tr & S Bk	500,000	304,866	9,296,557	100	255	265
Elgin—						
Elgin Nat Bank	100,000	c69,258	1,295,717	100	----	----
First National Bank	200,000	166,006	2,138,403	100	----	----
Home National Bank	150,000	300,259	2,281,186	100	----	----
Union Nat Bank	100,000	c70,000	1,000,000	100	----	----
Elgin City B'k'g Co	150,000	230,378	2,426,050	100	----	----
Home Tr & Sav Bk	100,000	180,181	1,861,069	100	----	----

c April 6 1925. *d* Dec. 31 1924. *e* Oct. 10 1924. *g* Book value. *s* Ex-div. ‡ Branch of Savannah. *k* New stock. *l* Last sale. *Consolidation.

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Peoria—	$	$	$		Per	share.
Central Nat Bank	300,000	668,592	5,574,275	100	325	350
Commercial Nat Bk	750,000	1,451,414	8,227,148	100	345	350
Dime Sav & Tr Co	250,000	d 262,026	3,145,075	100	375	400
First National Bank	550,000	976,221	7,350,659	100	350	360
Home Sav & State	250,000	175,420	3,277,249	100	195	200
State Tr & Sav Bk	400,000	d 174,522	1,862,990	100	130	132½
Merchants & Ill N B	500,000	747,486	6,688,636	100	275	285
First Tr & Sav Bk	200,000	d 418,737	3,427,165	100	------	-----
Quincy—					Per	share.
Illinois State Bank	300,000	169,674	3,430,033	100	------	160
Quincy-R N B & Tr	500,000	d 159,928	5,307,068	100	130	140
State St Bk & Tr Co	500,000	103,318	3,828,710	100	130	150
Mercantile Tr & S B	200,000	135,173	2,359,172	100	167	175
State Sav L & Tr Co	1,000,000	674,803	7,690,747	100	190	200
Rockford—						
Commercial Nat Bk	200,000	73,966	874,974	100	----- t	113
Forest City Nat Bk	300,000	279,788	3,173,798	100	----- t	225
Manuf'rs Nat Bank	400,000	510,736	3,658,868	100	----- t	200
Peoples Bk & Tr Co	250,000	229,284	2,703 419	100	----- t	200
Rockford Nat Bank	750,000	838,187	8,801,237	100	----- t	275
Security Nat Bank	200,000	75,455	2,379,464	100	----- t	135
Swedish-Am Nat Bk	125,000	241,608	2,795,664	100	----- t	250
Third National Bank	500,000	365,780	4,294,709	100	----- t	165
Springfield—					Per	share.
First Nat Bank	500,000	k 212,348	5,756,988	100	------	-----
Illinois Nat Bank	300,000	d 123,770	4,719,260	100	------	-----
Ridgely-Farm's S B	600,000	294,047	8,741,762	100	------	-----
Sp'gfield Marine Bk	500,000	530,298	8,488,469	100	------	-----
First State Tr & Sav	500,000	k317,539	5,110,871	100	------	-----

INDIANA—*National banks June* 30; *State institutions June* 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—					Per	share.
Citizens' Nat Bank	500,000	381,943	9,613,306	100	240	-----
Lamasco Bank	100,000	t 58,908	1,293,048	100	170	175
National City Bank	500,000	900,000	7,173,450	100	200	225
Mercantile Com'l Bk	200,000	d 60,683	1,788,410	100	115	120
North Side Bank	100,000	k48,031	1,292,293	100	100	100
Old Nat Bank	500,000	243,335	7,599,507	100	200	-----
West Side Bank	250,000	t 215,000	4,350,000	100	180	200
Am Tr & Sav Bank	250,000	d 167,272	2,788,335	100	200	225
Citizens Tr & S Bk	100,000	81,751	1,192,898	100	240	-----
Farmers Trust Co	100,000	d 6,426	365,621	100	95	100
Fort Wayne—					Per	share.
First National Bank	1,000,000	471,593	13,337,098	100	210	215
Lincoln Nat Bank	300,000	d 469,001	5,817,325	100	270	280
Old National Bank	500,000	591,716	8,798,743	100	290	300
Citizens' Trust Co	300,000	d 210,214	4,627,029	100	190	195
Dime Savs & Tr Co	225,000	t 43,071	1,661,280	100	120	125
Farmers Trust Co	200,000	d 50,049	1,571,582	100	135	140
Lincoln Trust Co	500,000	251,328	4,875,515	100	165	175
People's Tr & Sav Co	200,000	d 383,699	4,944,341	100	300	310
Tri-State L & Tr Co	500,000	d 709,853	13,689,694	100	300	310
Indianapolis—						
Continental Nat Bk	400,000	152,311	4,282,413	100	105	-----
Fletcher-Am Nat Bk	3,000,000	649,431	32,237,634	100	151	163
Indiana Nat Bank	2,000,000	2,494,774	24,185,064	100	254	264
Live stock Ex Bank	200,000	109,896	942,732	100	160	-----
Merchants' Nat Bk	1,250,000	1,829,497	11,449,482	100	303	-----
Meyer-Kiser Bank	200,000	542,734	5,384,387	100	------	‡----
National City Bank	1,000,000	k 79,552	4,399,422	100	------	m---
People's State Bank	125,000	124,750	2,506,377	100	184	-----
Aetna Tr & Sav Co	250,000	45,321	1,900,763	100	110	-----
Bankers Trust Co	250,000	134,070	3,237,377	100	125	-----
City Trust Co	150,000	121,331	1,926,705	100	125	-----
Farmers Trust Co	300,000	216,802	1,701,183	100	210	-----
Fidelity Trust Co	100,000	110,000	1,931,070	100	154	-----
Fletcher Sav & Tr	1,500,000	926,705	17,634,813	100	222	-----
Indiana Trust Co	1,000,000	1,155,288	9,069,035	100	218	238
State Sav & Tr Co	750,000	181,504	2,223,194	100	------	82
Security Trust Co	200,000	231,591	4,088,703	100	200	-----
Union Trust Co	600,000	1,714,812	31,984,981	100	340	400
Wash Bank & Tr Co	100,000	65,830	2,151,673	100	150	-----
Wild & Co State Bk	100,000	86,122	5,935,811	100	------	‡----
Terre Haute—				No	minal	prices
First National Bank	700,000	448,372	3,739,724	100	170	185
McKeen Nat Bank	500,000	551,497	3,150,255	100	210	215
Terre Haute Nat Bk	300,000	320,300	2,918,225	100	210	225
Citizens Trust Co	400,000	t 139,253	1,771,240	100	135	150
Terre Haute Trust	500,000	798,172	7,600,130	100	250	280
United States Tr Co	500,000	325,501	5,738,619	100	150	160

IOWA—*National banks June* 30; *State institutions May* 1.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer S Bk & Tr Co	300,000	628,249	4,841,939	100	300	315
Burlington Sav Bk	100,000	k72,589	2,270,164	100	200	210
First Iowa State Tr Sav Bk	600,000	638,810	8,690,072	100	200	210
Merchants' Nat Bk	100,000	107,557	2,200,543	100	200	210
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	d 475,000	12,028,000	100	235	250
Ced Rap SBk&Tr Co	200,000	229,601	3,707,879	100	190	200
Iowa State Sav Bk	200,000	i65,000	2,923,000	100	180	200
Merchants' Nat Bk	500,000	t 657,000	14,064,000	100	300	350
People's Sav Bank	100,000	i63,000	2,025,000	100	125	150
Security Sav Bank	200,000	201,000	3,033,000	100	225	250
Amer Tr & Sav Bk	200,000	186,205	3,511,862	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	100,684	2,544,599	100	------	-----
Commercial Nat Bk	100,000	t 10,000	870,155	100	------	-----
Coun Bluff Sav Bk	150,000	253,226	4,143,973	100	------	-----
First National Bank	200,000	152,908	4,122,824	----	------	-----
State Savings Bank	50,000	183,042	3,352,460	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	1,000,000	1,136,568	20,485,342	100	------	-----
First National Bank	200,000	374,838	4,641,980	100	------	-----
Home Savings Bank	50,000	72,315	1,128,209	100	------	-----
Iowa National Bank	150,000	218,278	4.580,387	100	------	-----
Security Sav Bank	150,000	k140,000	1,300,000	100	------	-----
Scott Co Sav Bank	500,000	120,746	6,842,377	100	------	-----
American Trust Co	100,000	126,396	334,437	----	------	-----
Union Dav T & S	800,000	871,721	12,565,584	100	------	-----
Citizens' Tr & S Bk	150,000	95,728	1,706,637	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Des Moines—				No	minal	prices
Bankers Trust Co	1,000,000	339,300	4,282,839	100	------	-----
Cap City State Bank	150,000	126,899	3,391,182	100	------	-----
Central State Bank	250,000	301,965	8,190,899	100	------	-----
Commercial Sav Bk	200,000	v79,356	3,541,434	100	Clos	ed
Des Moines Nat Bk	1,000,000	407,194	15,870,499	100	------	-----
Des Moines S B & Tr	400,000	259,832	8,521,043	100	------	-----
Home Savings Bank	100,000	103,625	2,557,074	100	------	-----
Iowa Trust & Sav Bk	100,000	51,305	1,748,182	100	------	-----
Iowa National Bank	1,200,000	859,425	17,100,796	100	------	-----
Mechanics' Sav Bank	100,000	v38,423	1,589,577	100	Clos	ed
People's Sav Bank	100,000	307,038	4,727,277	100	------	-----
United State Bank	200,000	v63,560	1,537,664	----	------	-----
University State Bk	50,000	13,268	512,764	100	------	-----
Valley Nat Bank	500,000	276,460	4,104,137	100	------	-----
Valley Sav Bank	150,000	199,831	3,017,306	100	------	-----
Central Trust Co	500,000	140,396	729,241	----	------	-----
Iowa Loan & Tr Co	500,000	512,296	8,404,031	100	------	-----
Dubuque—					Per	share
Consol Nat Bank	500,000	111,643	5,312,783	100	----- t	150
First National Bank	200,000	281,358	4,481,162	100	250	260
Pioneer Tr & Sav Bk	150,000	104,486	1,258,815	100	----- t	175
Union Tr & Sav Bank	150,000	289,489	3,296,107	100	200	225
Iowa Trust & Sav Bk	300,000	234,671	2,728,946	100	175	200
Sioux City—					Per	share
First National Bank	1,000,000	155,268	11,005,336	100	195	195
Live Stock Nat Bank	200,000	117,118	4,500,377	100	------	-----
Toy Nat Bank	200,000	106,779	4,492,266	100	------	-----
Sioux Nat Bank	400,000	109,033	4,753,757	100	------	-----
Security Nat Bank	250,000	310,751	5,197,978	100	------	-----
Woodbury Co Sav Bk	100,000	191,896	3,338,306	100	------	-----
Farmers' L & Tr Co	150,000	k110,114	3,198,237	100	------	-----
First Trust & S Bk	100,000	30,598	1,037,495	100	------	-----

KANSAS—*National banks June* 30; *State institutions June* 2.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					per	share
Commercial Nat Bk	300,000	281,703	7,918,418	100	180	200
Exchange State Bank	200,000	93,651	2,453,120	100	200	-----
Commerc'l State Bk	100,000	100,875	1,356,626	100	------	-----
People's Nat Bank	200,000	71,492	2,732,189	100	160	175
Riverview State Bk	100,000	125,000	2,100,000	100	210	-----
Topeka—						
Central Nat Bank	500,000	149,449	5,785,476	100	------	-----
Farmers' Nat Bank	100,000	5,633	1,241,439	100	------	-----
Fidelity Sav State Bk	200,000	15,625	1,570,304	----	------	-----
Kaw Valley Nat Bk	100,000	29,994	610,892	----	------	-----
Merchants' Nat Bk	200,000	129,201	3,754,908	100	------	-----
Nat Bank of Topeka	500,000	266,747	7,522,924	----	------	-----
Shawnee State Bank	60,000	27,800	928,000	100	------	-----
State Savings Bank	100,000	75,000	2,100,000	100	------	-----
Topeka State Bank	50,000	52,350	1,761,351	----	------	-----
Central Trust Co	400,000	152,634	1,908,528	----	------	-----
Wichita—						
Central State Bk	100,000	11,765	810,893	100	100	125
First National Bank	1,000,000	1,023,000	18,851,702	100	275	300
First Trust Co	100,000	124,000	1,100,000	100	------	-----
Fourth Nat Bank	1,000,000	371,098	13,075,530	100	150	175
Merch Res State Bk	200,000	22,000	1,250,000	100	125	150
State Reserve Bank	500,000	2,000	4,500,000	100	90	115
Southwest Nat Bank	200,000	45,907	1,723,478	100	100	125
Union Nat Bank	200,000	39,638	1,038,321	100	95	110
Union Stock Yds Nat	100,000	7,618	606,418	100	------	110
Wichita State Bank	100,000	33,599	2,192,296	100	225	-----

KENTUCKY—*National banks June* 30; *State institutions June* 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—					Per	share
Citizens' Nat Bank	200,000	265,273	2,345,424	100	190	250
First National Bank	500,000	449,845	5,317,330	100	185	210
Liberty Nat Bank	350,000	175,000	3,954,868	100	126	130
Covington S B & Tr	100,000	141,848	1,556,442	100	175	180
People's S Bk & Tr	100,000	k 133,927	1,568,851	100	115	120
Lexington—					Per	share
Bank of Commerce	300,000	k 250,000	3,067,910	100	160	-----
Fayette Nat Bank	300,000	t 328,033	2,482,288	100	197	-----
First & City Nat Bk	800,000	d 450,000	3,668,640	100	196	-----
Guaranty Bank & Tr	300,000	k 61,811	2,758,387	100	135	-----
Phoenix Nat Bk & Tr	1,000,000	d 467,333	3,812,749	100	150	155
Second Nat Bank	150,000	d 234,434	1,163,104	100	210	215
Union Bank & Tr Co	100,000	k 99,000	1,940,000	100	265	275
Security Trust Co	500,000	k 177,585	2,395,411	100	390	400
Louisville—					Per	share
Citizens' Union N B	1,000,000	1,925,276	27,645,486	100	356	-----
First National Bank	500,000	627,956	10,843,218	100	430	-----
Liberty Ins Bank	500,000	k1,074,338	17,094,774	100	480	500
Security Bank	200,000	k 315,713	2,268,530	100	260	-----
Kent Tit S B & T Co	{f250,000 / g100,000}	494,091	4,755,872	{100 / 100}	------ / ------	----- / 90
Lincoln Bank & Tr	750,000	251,747	6,708,251	100	152	160
Louisv Nat Bank	500,000	350,084	7,622,175	100	200	-----
Nat Bk of Kentucky	2,500,000	4,864,463	43,541,903	100	338	345
Stock Yards Bank	100,000	k 76,358	901,501	100	182	200
Bankers Trust Co	250,000	35,072	725,789	----	118	-----
Fidelity & Colum Tr	2,000,000	1,153,501	4,438,855	100	205	-----
Louisville Trust Co	806,100	k 344,003	5,092,350	100	220	225
United States Tr Co	350,000	189,123	1,575,216	100	150	-----
Newport—					Per	share
American Nat Bank	100,000	d 266,366	1,446,340	100	220	225
Newport Nat Bank	100,000	300,000	2,457,104	100	200	-----

LOUISIANA—*National banks June* 30; *State institutions June* 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
New Orleans—					Per	share
American Bank & Tr	500,000	316,806	6,089,676	----	175	185
Canal-Commercial Tr & Sav Bank	4,750,000	3,073,754	71,384,467	100	257½	-----
Int-State Tr & B Co	750,000	1,183,531	13,675,011	100	310	-----
New Orl Bk & Tr Co	800,000	265,510	7,012,633	----	149	153
Marine Bk & Tr Co	1,500,000	906,704	23,392,424	100	200	205
Whitney-Cent N B	2,800,000	r3,803,100	58,768,997	100	340	350
Hibernia Bk & Tr Co	2,000,000	2,685,230	50,245,066	100	335	350
Whitney-Cent Tr & Savings Bank	1,000,000	r3,803,100	58,768,997	----	320	-----
Shreveport—					Per	share
American Bk & T Co	100,000	i 46,841	1,024,307	100	155	160
American Nat Bank	150,000	d 56,726	2,555,619	100	150	160
City Sav Bk & Tr Co	500,000	527,473	8,048,140	100	320	325
Commercial Nat Bk	1,000,000	516,772	14,944,187	100	230	235
Exchange Nat Bank	200,000	13,532	2,153,792	100	90	100
First National Bank	1,000,000	514,046	9,948,853	100	320	325
Contin'l B & Tr Co	300,000	i 230,146	4,826,400	100	225	235

* Sale price. *a* Includes one-half share of Kent Title S. B. & Tr. com. stock. *x* Ex-dividend. *r* Consolidated statement. *y* Last sale. *g* Preferred. *b* New stock. *c* Unified includes Citizens-Union Fid. & Col. Tr. *t* Includes trust deposits. *k* Dec. 31 1924. ‡ Private banks, stocks closely held. *m* In process of liquidation. *d* April 6 1925. *i* April 3 1925

MAINE—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—	$	$	$		Per	share
First National Bank	400,000	436,364	6,377,737	100	------	85
Merchants' Nat Bk	100,000	250,177	2,441,825	100	280	-----
Eastern Tr & Bkg Co	175,000	1,108,119	7,124,974	100	------	400
Merrill Trust Co	500,000	509,373	10,884,951	100	280	320
Portland—						
Canal Nat Bank	600,000	546,096	3,610,564	100	125	130
Chapman Nat Bank	300,000	154,498	5,172,224	100	140	150
First National Bank	600,000	538,338	8,279,361	100	132	138
Portland Nat Bank	300,000	916,313	8,976,656	100	300	350
Fidelity Trust Co	400,000	993,343	14,582,080	100	220	240
Casco-Mercantile Tr	500,000	498,848	10,592,819	100	160	180
Forest City Tr Co	150,000	44,486	1,581,886	100	80	-----
Union S D & Tr Co	250,000	398,465	1,006,129	100	300	350
U S Trust Co	200,000	212,988	3,070,938	100	155	165

MARYLAND—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—					Per	share
Balt Comm'l Bank	750,000	365,246	10,394,065	100	136	-----
Calvert Bank	200,000	a306 291	7,340,399	50	118	-----
Canton Nat Bank	100,000	105,766	2,637,484	100	------	-----
Citizens' Nat Bank	2,000,000	6,404,254	31,550,178	10	55	57
Commonw'lth Bank	300,000	t199,970	7,079,965	50	107	-----
Drov & Mechanics' National Bank	600,000	1,063,433	14,967,289	100	350	400
Farm & Mer N Bank	650,000	417,070	6,868,818	40	57	-----
Mercantile Bank	100,000	402,585	4,011,894	25	120	150
Merchants Nat Bank	4,000,000	2,725,928	51,147,428	10	24	24¼
Nat Bank of Balt	1,500,000	1,273,578	19,186,237	100	203	-----
Nat Cent Bk of Balt	400,000	537,083	4,110,320	100	200	215
Nat Marine Bank	400,000	305,895	4,322,070	30	------	54
Nat Un Bank of Md	1,000,000	974,373	10,254,625	100	188	192
Old Town Nat Bank	800,000	r380,525	3,688,344	10	14⅛	14½
Park Bank	500,000	373,480	3,938,175	10	22	-----
West Baltimore Bank	100,000	121,000	1,767,163	25	------	-----
Western Nat Bank	750,000	829,740	5,483,241	20	35½	-----
Baltimore Trust Co	3,500,000	3,952,908	42,453,116	50	125½	-----
Century Trust Co	500,000	623,202	4,817,820	100	125	-----
Colonial Trust Co	300,000	184,514	1,964,095	25	40	-----
Commerce Trust Co	750,000	317,459	2,530,657	50	58½	59
Continental Tr Co	1,350,000	1,849,523	10,763,450	100	210	-----
Equitable Trust Co	1,250,000	1,370,384	17,516,171	25	53	-----
Fidelity Trust Co	1,000,000	2,320,870	18,184,286	50	220	-----
Maryland Trust Co	1,000,000	698,607	15,040,767	100	155	200
Mercantile Tr & Dep	1,500,000	3,808,170	17,881,473	50	306	-----
Safe Dep & Trust Co	1,200,000	4,013,445	17,412,263	100	625	-----
Security Storage & Tr	200,000	254,286	1,228,086	100	325	-----
Title Guar & Tr Co	400,000	562,287	8,291,398	100	300	-----
Union Trust Co	1,000,000	1,413,692	18,595,539	50	175	-----
Frederick—						
Citizens' Nat Bank	100,000	733,406	5,944,436	100	900	-----
Comm'l State Bank	160,000	90,000	2,571,864	40	62	-----
Farm & Mech N Bk	125,000	267,114	3,086,730	25	55	-----
Frederick Co Nat Bk	150,000	58,181	1,918,131	15	18	-----
Fr'k Town Sav Inst	150,000	223,459	2,923,575	100	200	-----
Central Trust Co	275,000	545,547	7,539,214	50	175	-----

MASSACHUSETTS—*Nat. banks (exc Boston) June 30; State insts. June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	Deposits of	Nat. banks	date July 29	192	5 Per	share
Atlantic Nat Bank	5,000,000	3,668,410	85,577,000	100	228	232
Boston Nat Bank	200,000	60,487	3,037,000	100	------	-----
Brotherhood of Loco Engin Nat Bank	500,000	r100 000	r1,773,456	100	100	110
Citizens' Nat Bank	750,000	505,895	7,962,000	100	115	125
Comm Sec Nat Bank	500,000	450,000	6,207,000	100	170	175
Federal Nat Bank	1,500,000	610,779	26,482,000	100	100	105
First National Bank	20,000,000	23,249,048	269,865,000	100	322	324
Merchants' Nat Bk	3,000,000	5,979,976	55,134,000	100	340	350
Nat Rock Bk of Rox	1 000,000	2,586,749	14,242,000	100	375	-----
Nat Shawmut Bank	10,000,000	7,996,889	165,010,000	100	221	223
Nat Union Bank	1,000,000	1,565,562	13,947,000	100	213	-----
Second Nat Bank	2,000,000	4,625,120	35,392,000	100	380	-----
Web & Atlas N Bk	1,000,000	1,343,062	12,602,000	100	210	-----
American Trust Co	1,500,000	2,776,010	25,143,260	100	380	390
Bk of Comm & Tr Co	600,000	156,671	c4,468,783	100	265	268
Beacon Trust Co	1,000,000	1,963,648	c25,192,115	100	275	278
Boston S Dep & Tr	1,000,000	3,806,453	16,695,406	100	460	-----
Charlestown Tr Co	200,000	24,298	c3,397,141	100	165	175
Columbia Trust Co	100,000	117,033	c2,787,015	100	175	185
Exchange Trust Co	1,000,000	1,244,238	17,612,781	100	195	-----
Jamaica Plain Trust	200,000	65,659	c3,910,074	100	125	-----
Liberty Trust Co	750,000	754,030	c12,210,995	100	205	-----
Massachusetts Tr Co	1,000,000	844,384	c20,543,433	100	------	-----
New Eng Trust Co	1,000,000	2,638,247	24,140,080	100	------	-----
Old Colony Trust Co	10,000,000	12,108,102	164,044,224	100	285	-----
Roxbury Trust	200,000	s24,574	1,409,392	100	------	105
State Street Tr Co	2,000,000	2,862,255	43,051,002	100	275	-----
U S Trust Co	1,000,000	1,443,759	18,274,524	100	415	-----
Winthrop Trust Co	100,000	92,895	2,178,709	100	------	-----
Beverly—						
Beverly Nat Bank	300,000	389,968	2,993,190	100	155	160
Beverly Trust Co	100,000	46,449	1,323,679	100	105	110
Brockton—					Per	share
Brockton Nat Bank	600,000	627,664	8,006,326	100	175	-----
Home Nat Bank	500,000	468,569	9,219,758	100	165¼	-----
Plymouth Co Tr Co	200,000	129,100	c3,636,529	100	------	125
Cambridge—					Per	share
Manufac Nat Bank	200,000	r45,762	2,624,172	100	------	-----
Cambridge Trust Co	100,000	344,827	4,920,529	100	------	-----
Central Trust Co	492,900	1,071,296	13,279,506	100	------	-----
Harvard Trust Co	400,000	830,543	10,061,353	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	158,778	1,895,238	100	------	k235
Fall River—					Per	share
Fall River Nat Bank	400,000	601,453	6,257,525	100	150	-----
Massasoit-Pocasset National Bank	650,000	567,016	5,840,044	100	150	155
Metacomet Nat Bk	500,000	456,988	4,285,939	100	122	-----
Durfee Trust Co	800,000	861,936	6,875,203	100	210	-----
Fall River Trust	200,000	81,485	2,732,189	100	105	-----
Fitchburg—					Per	share
Fitchburg Bk&Tr Co	500,000	556,858	4,704,727	100	160	165
Safety Fund Nat Bk	500,000	609,341	7,408,387	100	165	175
Gloucester—						
Cape Ann Nat Bank	150,000	200,038	2,737,527	100	------	160
Gloucester Nat Bank	100,000	98,817	1,458,885	100	------	k120
Glouces S D Tr Co	200,000	216,622	c4,770,911	100	------	225

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share.
Essex National Bank	100,000	278,185	2,983,732	100	150	150
First National Bank	200,000	214,685	3,617,632	100	------	-----
Haverhill Nat Bank	200,000	751,020	3,020,577	100	------	-----
Merrimack Nat Bank	240,000	318,568	2,162,190	100	150	-----
Haverhill Trust Co	200,000	124,126	c3,660,651	100	------	115
Holyoke—						
City National Bank	500,000	346,683	4,578,833	100	140	-----
Holyoke Nat Bank	400,000	196,566	8,208,452	100	148	-----
Park National Bank	100,000	95,796	1,767,526	100	132	-----
Hadley Falls Tr Co	500,000	393,359	c9,493,187	100	165	165
Lawrence—					Per	share.
Bay State Nat Bank	600,000	298,046	5,064,691	100	190	195
Arlington Trust Co	200,000	194,929	7,364,811	100	145	150
Lawrence Trust Co	200,000	340,347	10,117,353	100	145	150
Merchants' Trust Co	300,000	195,000	c8,272,150	100	190	197
Lowell—					Per	share.
Appleton Nat Bank	300,000	315,986	1,867,974	100	130	135
Old Lowell Nat Bank	200,000	297,061	5,051,467	100	115	125
Union National Bank	350,000	963,713	4,544,259	100	250	255
Wamesit Nat Bank	250,000	172,813	727,995	100	112	115
Lowell Trust Co	240,000	127,488	3,264,832	100	110	115
Middlesex Nat Bank	200,000	119,756	4,583,389	100	------	150
Lynn—					Per	share.
Central Nat Bank	200,000	570,541	6,076,260	100	255	-----
Manufac'rs Nat Bk	200,000	300,505	5,035,845	100	156	-----
National City Bank	300,000	317,982	5,558,880	100	160	-----
State National Bank	200,000	14,931	1,582,470	100	90	-----
Essex Trust Co	250,000	462,687	3,412,493	100	197½	-----
Lynn S Dep & Tr Co	100,000	481,837	4,582,525	100	370	-----
Sagamore Trust Co	125,000	23,311	c1,630,584	100	92	-----
Security Trust Co	200,000	360,060	c8,494,287	100	225	-----
New Bedford—					Per	share.
First National Bank	500,000	876,821	11,752,890	100	290	300
Merchants' Nat Bk	1,000,000	1,873,402	9,295,501	100	325	325
Safe Deposit Nat Bk	500,000	807,166	8,075,173	100	280	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	234,317	2,643,743	100	120	120
Salem—					Per	share.
Merchants Nat Bank	200,000	314,041	4,204,798	50	87	87
Naumkeag Trust Co	250,000	420,896	5,981,815	100	175	175
Salem Trust Co	200,000	35,000	2,082,650	100	------	100
Springfield—						
Chapin Nat Bank	500,000	580,792	7,425,243	100	160	-----
Chicopee Nat Bank	500,000	991,269	10,809,675	100	240	-----
Springfield Nat Bank	500,000	1,094,018	12,769,703	100	265	-----
Third National Bank	1,000,000	1,966,412	17,085,751	100	320	-----
Commercial Tr Co	350,000	173,382	3,502,677	100	130	-----
Springfield S D & Tr	500,000	1,629,640	10,269,367	100	400	-----
Union Trust Co	500,000	1,721,072	14,067,882	100	485	-----
West Springfield Tr	150,000	120,591	1,750,420	----	120	-----
Taunton—					Per	share.
Machinists' Nat Bk	200,000	202,355	1,550,211	100	------	-----
Briston County Tr	300,000	198,080	4,640,590	100	100	120
Worcester—					Per	share.
Mechanics' Nat Bk	400,000	676,396	16,076,514	100	225	-----
Merchants' Nat Bk	1,500,000	1,123,956	25,671,120	100	190	200
Bancroft Trust Co	300,000	122,671	2,980,014	100	------	125
Worcester Bk Tr Co	1,500,000	2,024,377	33,136,877	100	240	245

MICHIGAN—*National banks June 30; ‡State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Per	share.
Bay City Bank	350,000	280,705	4,744,777	100	170	200
Bay County Sav Bk	400,000	249,806	6,058,398	100	------	-----
Farmers' St Sav Bk	100,000	84,904	1,459,649	100	150	175
First National Bank	400,000	361,095	5,949,002	100	------	-----
People's Commercial & Savings Bank	400,000	744,525	10,851,613	100	225	300
Detroit—					Per	share.
American State Bank	1,500,000	559,298	c28,906,373	100	198	-----
Bank of Detroit	2,000,000	837,327	c42,565,021	100	167	-----
Central Savgs Bank	1,000,000	994,696	c33,292,987	100	300	305
Commercial St S Bk	1,000,000	221,313	c7,648,120	100	115	-----
Com'wealth Federal Savings Bank	750,000	269,110	c12,230,405	100	138	140
Detroit Savings Bank	1,500,000	2,582,181	c36,785,097	100	295	-----
Dime Savings Bank	1,500,000	3,213,302	c59,141,797	100	340	-----
First National Bank	5,000,000	6,127,552	115,033,813	100	320	-----
First State Bank	2,500,000	886,910	c19,302,171	100	140	-----
Highland Pk StateBk	1,000,000	1,477,262	c30,225,016	100	300	-----
Merchants' Nat Bk	2,000,000	1,742,070	31,200,449	100	210	-----
Mich St Bk of Detr	250,000	56,679	3,286,429	100	------	-----
Nat Bk of Commerce	2,000,000	2,928,927	62,414,395	100	320	-----
Peninsular State Bk	2,500,000	1,884,605	c41,662,464	100	------	k220
People's State Bank	5,000,000	11,076,942	c141606,073	100	460	-----
United Savings Bank	750,000	474,370	c12,527,037	100	225	-----
Wayne Co Ho SavBk	4,000,000	8,399,876	c105653,748	100	425	-----
American Trust Co	1,000,000	591,625	13,482,749	100	107	-----
Bankers Trust Co	500,000	502,484	g113,082	100	------	-----
Detroit Trust Co	2,000,000	5,161,291	g22,122,822	100	410	-----
Fidelity Trust Co	500,000	305,367	g4,798,416	100	------	-----
Guaranty Trust Co	300,000	334,148	126,224	100	------	k200
Security Trust Co	1,000,000	2,115,532	g12,528,561	100	350	375
Union Trust Co	2,000,000	1,573,405	g23,380,183	100	300	-----
Grand Rapids—					Per	share.
Fourth Nat Bank	300,000	417,889	4,709,783	100	235	-----
Grand Rap Nat Bank	1,000,000	495,027	12,234,796	100	150	160
Grand Rap Sav Bank	500,000	646,948	c20,502,389	100	270	-----
Home State Bk for S	250,000	66,967	c3,887,446	100	155	-----
Kent State Bank	1,000,000	845,116	c20,516,776	100	210	-----
Old National Bank	800,000	1,055,580	12,888,696	100	235	-----
Grand Rapids Tr Co	300,000	305,241	g667,809	100	220	-----
Michigan Trust Co	1,000,000	730,539	g1,048,099	100	200	-----
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	1,100,542	17,735,727	100	215	220
American State Bank	200,000	203,975	4,709,707	100	225	235
People's Sav Bank	100,000	136,119	c2,543,836	100	225	235
Second Nat Bank	1,250,000	1,616,422	11,747,650	100	235	240

MINNESOTA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—					Per	share.
Amer Exch Nat Bank	2,000,000	1,374,122	15,585,641	100	180	-----
Bank of Comm & Sav	200,000	47,555	1.072,976	100	105	110
City National Bank	500,000	520,818	6,098,318	100	210	-----
Duluth Nat Bank	200,000	77,880	1,830,988	100	145	-----
First National Bank	2,000,000	2,229,446	18,428,759	100	225	-----
Minnesota Nat Bank of Duluth	600,000	164,297	3,853,316	100	135	-----
Northern Nat Bank	1,000,000	459,809	7,050,751	100	200	-----

* Sale price. x Ex-dividend. k Last sale. g Includes trust deposits. o Dec. 31 1924. c Includes savings deposits. t Mar. 31 1925. † Ex-rights. r April 6 1925. n Nominal. ‡ Defalcation $70,000. i Stock practically all held by Union Safe Deposit & Trust Co.

MINNESOTA (Concl.)—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis—	$	$	$		Per	share.
Bankers Nat Bank	250,000	174,033	1,784,304	100	-----	-----
First National Bank	5,500,000	5,378,216	89,054,026	100	245	250
Hennepin Co Sav Bk	500,000	226,406	10,439,920	100	-----	-----
Marquette Nat Bank	200,000	*e*35,000	1,280,000	100	-----	250
Mercantile State Bk	250,000	*e*66,706	2,060,775	100	95	105
Merch & Mfrs St Bk	100,000	*e*27,119	1,458,248	100	-----	175
Metropol Nat Bank	500,000	243,838	9,254,004	100	135	142
Midland Nat Bank	1,000,000	609,488	18,399,975	100	165	180
Minneapolis Trust Co	1,000,000	951,644	14,971,802	100	-----	-----
Northwest Nat Bank	4,000,000	2,505,796	82,108,440	100	230	240
Union State Bank	100,000	*e*73,736	1,837,852	100	-----	200
Marquette Trust Co	200,000	62,884	1,706,862	100	-----	200
Minn Loan & Tr Co	1,000,000	*e*1,477,193	12,299,646	100	-----	-----
St. Paul—					Per	share.
American Nat Bank	400,000	216,449	10,089,242	100	150	160
Commercial State Bk	50,000	110,247	2,541,428	100	400	-----
First National Bank	3,000,000	3,357,864	50,371,577	100	-----	-----
Merchants' Nat Bk	2,000,000	2,251,329	42,550,189	100	225	230
Nat Exchange Bank	300,000	115,346	5,447,787	100	90	100
St Paul State Bank	100,000	*e*53,513	1,485,098	100	90	120
Payne Ave State Bk	120,000	*e*41,314	1,042,425	100	85	110
Stock Yards Nat Bk	350,000	*e*87,780	3,645,487	100	100	115
Twin Cities Nat Bk	200,000	41,170	896,634	100	100	110
Merch Tr & Sav Bk	500,000	411,033	7,242,714	100	-----	-----
Central Trust Co	200,000	*e*44,452	2,081,188	100	75	90
Northwestern Trust	10,000,000	*e*336,626	2,529,904	100	-----	-----

MISSISSIPPI—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—					Per	share.
Capital Nat Bank	200,000	288,358	3,575,683	100	-----	-----
Citizens Sav Bk & Tr	50,000	64,418	1,204,310	----	-----	-----
First National Bank	200,000	300,205	2,389,290	100	-----	-----
Jackson-State N Bk	200,000	89,468	2,051,730	----	-----	-----
Merch Bank & Tr Co	250,000	533,765	6,564,131	----	-----	-----
Vicksburg—					‡Per	share.
Amer Bank & Tr Co	150,000	*e*25,277	1,190,322	25	25	25
Citizens' Nat Bank	100,000	*e*61,000	300,000	100	105	-----
First National Bank	300,000	239,807	2,496,239	100	165	165
Merchants' Nat Bk	250,000	303,458	1,612,799	100	225	225
Nat City S B & Tr Co	100,000	82,044	2,764,743	100	210	210
Nat Peop S Bk & Tr	100,000	128,897	2,273,095	100	215	-----

MISSOURI—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Per	share.
City Bank of K C	100,000	339,253	7,806,928	100	450	-----
Columbia Nat Bank	500,000	68,421	3,626,024	100	95	100
Liberty Nat Bank	500,000	193,544	6,157,166	100	135	-----
Drovers' Nat Bank	1,000,000	192,789	10,455,519	100	-----	125
First National Bank	1,000,000	3,343,378	50,517,959	100	650	700
Gate City Nat Bank	200,000	100,849	4,263,340	100	200	210
Interstate Nat Bank	500,000	1,003,304	10,396,842	100	350	400
Linwood State Bank	100,000	19,777	1,004,674	100	100	105
Main St State Bank	100,000	52,939	1,935,728	100	125	-----
Merchants' Bank	200,000	91,076	3,031,533	100	200	-----
Metropolitan Bank	100,000	108,933	3,555,245	100	170	180
Missouri Sav Assn Bk	100,000	150,000	4,293,642	100	700	-----
Mutual Bank	100,000	44,071	2,019,750	100	123	131
New Eng N Bk & Tr	1,000,000	520,547	15,137,814	100	160	-----
Produce Exch Bank	100,000	120,537	2,174,059	100	300	325
Traders' Nat Bank	200,000	139,108	5,110,618	100	200	225
Stock Yards Nat Bk	300,000	178,623	4,156,805	100	220	-----
Union State Bank	150,000	53,208	1,618,763	100	154	-----
Western Exch Bank	250,000	155,477	3,051,887	100	200	210
Westport Ave Bank	100,000	71,388	1,577,956	100	190	200
Commerce Trust Co	6,000,000	2,412,738	99,918,430	100	198	202
Federal Trust Co	200,000	45,984	2,515,383	100	100	115
Fidelity Nat Bk & Tr	2,000,000	819,507	26,505,235	100	168	173
Home Trust Co	300,000	127,586	6,034,627	100	170	-----
Mercantile Trust Co	200,000	122,557	2,320,410	100	350	-----
Peoples Trust Co	500,000	51,525	6,321,725	100	150	-----
Pioneer Trust Co	267,500	405,805	3,661,930	100	260	270
Fidelity Savs Tr Co	250,000	237,532	5,263,026	100	-----	-----
Walton Trust Co	250,000	236,367	1,461,180	100	200	200
St. Joseph—					Per	share.
American Nat Bank	200,000	315,289	9,099,529	100	350	-----
Burnes Nat Bank	200,000	176,464	4,663,363	100	-----	*l*200
First National Bank	500,000	478,249	6,222,461	100	175	200
St Jos Stock Yds Bk	350,000	*g*176,663	4,830,376	100	-----	-----
Tootle-Lacy Nat Bk	200,000	235,916	7,668,667	100	-----	-----
Bartlett Trust Co	100,000	203,809	3,325,209	100	200	350
Buchanan Co Tr Co	100,000	6,557	1,009,050	100	110	115
Empire Trust Co	200,000	161,211	2,740,899	100	150	160
First Trust Co	100,000	164,871	2,774,823	100	175	200
Missouri Vall Tr Co	100,000	149,040	1,655,053	100	175	200
St. Louis—						
Baden Bank	200,000	140,451	2,098,190	100	-----	-----
Boatmen's Bank	2,000,000	1,140,061	28,318,293	100	142	143
Bremen Bank	200,000	832,333	5,949,655	100	420	-----
Cass Avenue Bank	200,000	265,258	4,618,370	100	260	275
Cherokee Nat Bank	186,630	28,492	493,610	100	*125	-----
First National Bank	10,000,000	6,613,492	129,083,533	100	214	215½
Franklin Bank	1,000,000	418,376	12,253,480	100	-----	-----
Grand Ave Nat'l Bk	200,000	*e*104,376	2,940,413	100	150	-----
Internat Bank St L	1,000,000	264,412	8,138,007	100	140	150
Jefferson Bank	200,000	233,928	4,514,203	100	247	-----
Jeff-Gravois Bank	200,000	*e*159,976	4,061,631	100	180	190
Lafayette So Side Bk	1,000,000	1,155,312	22,604,332	100	320	-----
Lowell Bank	200,000	146,575	3,715,165	100	150	160
Manchester Bank	500,000	232,248	5,414,489	100	187½	195
Merch Laclede Nat	1,700,000	1,877,621	21,937,214	100	270	-----
Nat Bank of Comm	10,000,000	3,964,873	72,508,956	100	146½	147
National City Bank	1,000,000	345,203	13,239,293	----	125	130
Scruggs, Vandervoort Barney Bank	200,000	75,843	2,007,461	100	114	-----
Sec N B S Trust Co	250,000	157,358	5,605,942	100	157½	-----
South'n Com & Sav	200,000	*e*174,246	3,535,744	100	175	185
St Louis Nat Bank	200,000	*e*49,658	2,187,790	100	110	120
State National Bank	2,000,000	1,036,397	17,888,923	100	173	-----
Tower Grove Bank	400,000	144,705	7,167,616	100	210	-----
Twelfth St Nat Bank	300,000	*e*60,000	1,538,958	----	130	-----
United States Bank	1,000,000	560,126	8,019,963	100	125	132
Water Tower Bank	200,000	*e*97,090	1,351,792	100	140	150
American Trust Co	1,000,000	591,625	13,482,750	100	160	-----
Broadway Sav Tr Co	200,000	*e*89,552	1,947,963	100	125	135
Chouteau Trust Co	200,000	*e*102,444	1,708,666	100	150	155
City Trust Co	200,000	*e*88,013	1,709,286	100	110	125
Easton-Taylor Tr Co	200,000	45,617	1,696,740	100	135	155
Farm & Merch Tr Co	400,000	*e*210,903	5,358,648	100	190	-----
Laclede Trust Co	200,000	111,936	1,846,544	100	140	150
Liberty Cent Tr Co	3,000,000	667,102	32,758,929	100	100	105
Mercantile Trust Co	3,000,000	7,716,304	59,972,272	100	397	400
Miss Vall Trust Co	3,000,000	4,380,025	31,025,573	100	271	275
Mound City Tr Co	200,000	*e*55,000	2,200,000	100	135	145
North St Louis Tr Co	200,000	80,934	2,911,182	100	140	-----
Northwest'n Tr Co	500,000	*e*848,998	8,559,874	100	180	190
Savings Trust Co	200,000	112,108	3,212,016	100	150	-----
South Side Trust Co	200,000	101,009	2,701,295	100	180	190
Webster Groves Tr	100,000	82,438	1,317,420	----	160	175
West St Louis Tr Co	200,000	*e*127,164	3,000,784	100	150	160

MONTANA.—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	641,664	10,907,141	----	-----	-----
Miners S Bk & Tr Co	200,000	*e*93,756	1,382,732	----	-----	-----
Metals Bank & Tr Co	400,000	341,422	12,196,507	100	-----	-----
Helena—						
American Nat Bank	200,000	238,246	3,768,750	100	-----	-----
Nat Bk of Montana	250,000	151,857	2,944,988	100	-----	-----
Montana Tr & S Bk	150,000	124,060	2,014,151	100	-----	-----
Union Bank & Tr Co	250,000	282,819	2,719,329	100	-----	-----

NEBRASKA—*National banks June 30; State institutions Mar. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—					Per	share.
Central Nat Bank	200,000	132,060	3,738,916	100	-----	*l*170
City National Bank	500,000	113,908	3,267,965	100	-----	-----
First National Bank	525,000	574,658	10,497,575	100	-----	-----
Nat Bk of Commerce	300,000	256,520	5,382,462	100	-----	-----
Lincoln State Nat Bk	200,000	33,890	2,595,606	100	-----	135
Omaha—						
First National Bank	1,250,000	1,035,702	24,220,541	100	195	210
Live Stock Nat Bank	650,000	46,414	4,716,475	100	75	95
Merchants' Nat Bk	1,000,000	651,896	13,942,002	100	140	-----
Omaha Nat Bank	1,000,000	1,156,782	28,929,725	100	250	300
Packers Nat Bank	200,000	160,996	5,027,064	100	175	200
Peters Nat Bank	200,000	102,763	2,837,303	100	130	150
Stock Yards Nat Bk	750,000	793,302	8,125,486	100	150	175
State Bank	300,000	153,305	6,576,181	100	180	195
U S National Bank	1,100,000	740,284	20,492,780	100	185	200
Union State Bank	200,000	50,621	1,940,483	100	90	105

NEW HAMPSHIRE—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—					Per	share.
Amoskeag Nat Bank	200,000	699,049	4,532,459	100	300	-----
First National Bank	150,000	266,130	1,555,935	100	200	-----
Manchester Nat Bk	150,000	365,155	2,218,841	100	250	-----
Merchants Nat Bank	150,000	65,161	2,017,813	100	150	-----
Nashua—						
City Guar Sav Bank	*s*200,000	110,427	3,364,517	100	100	120
Indian Head Nat Bk	100,000	298,869	3,630,968	100	250	255
Nashua Trust Co	200,000	398,499	4,556,063	100	170	190
Second Nat of Nashua	150,000	236,772	3,659,396	100	200	210
Portsmouth—						
First National Bank	150,000	107,187	1,839,148	----	-----	-----
Nat Mech & Trad Bk	100,000	44,637	918,638	----	-----	-----
New Hamp Nat Bk	100,000	137,823	922,722	----	-----	-----

NEW JERSEY—*National banks June 30; State institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asbury Park—					Per	share.
Asb Pk & Oc'n Gr Bk	400,000	638,378	6,186,915	----	-----	-----
Merchants Nat Bank	100,000	65,232	1,837,456	----	-----	-----
Asbury Park Tr Co	150,000	181,802	3,156,726	----	-----	-----
Seacoast Trust Co	175,000	342,877	4,772,431	----	-----	-----
Atlantic City—						
Atlantic City Nat Bk	200,000	982,076	8,545,019	100	-----	-----
Boardwalk Nat Bank	400,000	750,165	2,114,579	100	-----	-----
Chelsea Nat Bank	200,000	561,163	5,666,757	100	500	-----
Second Nat Bank	250,000	198,490	5,051,610	----	-----	-----
Union National Bank	100,000	231,431	2,146,858	100	-----	-----
Atlantic Co Trust Co	200,000	394,840	2,781,703	100	-----	*350
Atlantic S D & Tr Co	300,000	542,370	6,121,729	100	-----	-----
Bankers Trust Co	100,000	150,048	2,726,619	----	-----	-----
Chelsea Safe D & Tr	100,000	101,057	1,779,199	----	-----	-----
Guarantee Trust Co	600,000	707,151	6,217,690	100	263	-----
Equitable Trust Co	200,000	322,547	4,073,841	----	-----	-----
Marine Trust Co	200,000	456,985	4,923,968	100	-----	-----
Bayonne—						
Bayonne Trust Co	300,000	460,584	7,740,006	100	215	-----
Mechanics' Trust Co	500,000	532,258	9,595,026	50	125	-----
Bridgeton—						
Bridgeton Nat Bank	100,000	294,839	2,192,840	100	*415	-----
Cumberland Nat Bk	150,000	557,732	2,699,903	100	550	550
Farm & Mer Nat Bk	150,000	171,613	1,422,708	100	235	235
Cumberland Tr Co	150,000	222,326	1,646,850	100	310	310
Camden—					Per	share.
Camden Nat Bank	100,000	557,591	5,786,120	100	*400	-----
First Nat State Bank	1,000,000	1,347,745	18,580,600	100	*300¼	-----
Camden S D & Tr Co	500,000	1,366,844	12,361,566	25	*122½	-----
Broadway Trust Co	250,000	396,103	4,902,193	100	*252	-----
Central Trust Co	100,000	508,530	3,538,688	25	*106	-----
East End Trust Co	100,000	114,432	2,100,904	100	*200	-----
Merchants' Trust Co	200,000	209,463	4,042,073	100	*250	-----
Parkside Trust Co	200,000	314,026	2,684,622	100	*250	-----
Security Trust Co	100,000	457,763	4,434,288	100	*500	-----
West Jersey Trust Co	200,000	596,338	4,040,195	100	*425	-----
East Orange—						
Ampere Bank	100,000	32,978	1,027,110	100	-----	-----
East Orange Bank	250,000	*e*165,245	3,568,763	100	185	-----
Sav Inv & Trust Co	750,000	575,413	14,903,762	100	260	-----
Essex County Tr Co	500,000	427,413	9,004,597	100	300	-----
Elizabeth—					Per	share.
Elizabethport Bk Co	250,000	362,782	5,763,233	100	225	-----
National State Bank	700,000	1,002,239	10,706,015	50	120	-----
Peoples Nat Bank	200,000	148,341	3,176,174	100	160	-----
Central Home Tr Co	200,000	80,817	2,119,049	100	150	-----
Elizabeth Trust Co	500,000	317,243	4,943,786	100	175	-----
Union County Tr Co	400,000	693,454	11,625,016	100	400	-----
Hoboken—					Per	share.
First National Bank	500,000	1,139,276	12,450,367	25	95½	-----
Second Nat Bank	700,000	170,239	6,786,814	100	150	200
Columbia Trust Co	100,000	95,394	1,774,518	100	170	-----
Hoboken Trust Co	200,000	278,636	5,010,748	100	250	300
Hudson Trust Co	1,000,000	1,891,156	32,071,368	100	410	-----
Jefferson Trust Co	400,000	272,204	7,050,854	100	200	-----
Steneck Trust Co	600,000	637,200	11,011,940	100	225	250
Jersey City—					Per	share.
Bergen Nat Bank	250,000	60,210	1,992,955	100	165	-----
Claremont Bank	200,000	402,727	9,085,902	100	250	-----
First National Bank	1,000,000	1,686,194	18,257,118	100	210	220
Franklin Nat Bank	200,000	82,205	1,668,754	100	135	-----
Merchants' Nat Bk	250,000	202,704	4,987,724	100	245	-----
Commercial Tr N J	2,000,000	2,463,802	53,597,454	100	350	-----
Greenv Bk & Tr Co	200,000	363,896	6,984,055	100	300	-----
Lincoln Trust Co	600,000	604,805	5,962,028	100	210	230
Mercantile Trust Co	200,000	275,000	9,490,949	100	400	-----
N J T Guar & Tr Co	1,300,000	1,268,558	23,710,932	100	380	-----
Trust Co of N J	2,500,000	2,592,621	56,347,000	100	365	-----
Un Tr & Hud Co N B	750,000	1,250,671	21,642,336	100	370	390
West Bergen Tr Co	200,000	72,482	1,386,901	100	138	-----

* Sale price. *c* Nominal quotations. *k* New stock. *x* Ex-dividend. *y* Capital to be increased. *n* Including Fidelity Sav. & Tr. stock. *l* Last sale. *r* Mar. 20 1925. *s* Guaranty Fund. *a* Includes Minn. L. & Tr. stock. *b* Includes Minneapolis Trust Co. † Includes Merch. Tr. & Sav. Bank. *z* Do no commercial banking. *d* Mar. 31 1924. *e* April 6 1925. *g* Dec. 31 1924.

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Branch—	$	$	$		Per	share
Citizens' Nat Bank	100,000	230,000	2,365,000	100	325	-----
Long Branch Bkg Co	150,000	172,839	2,315,724	50	200	220
Morristown—					Per	share.
First National Bank	200,000	341,769	4,838,770	100	l240	-----
National Iron Bank	200,000	140,098	5,324,003	50	l100	-----
American Trust Co	150,000	119,229	1,838,792	100	l140	-----
Morristown Trust Co	600,000	984,795	8,478,821	100	l230	-----
Mt. Holly—					Per	share.
Mt Holly Nat Bank	100,000	77,918	822,915	25	38	40
Union Nat Bank	100,000	207,450	1,404,271	50	135	150
Farmers' Trust Co	200,000	123,382	1,025,726	100	120	125
Mt Holly S D & Tr	100,000	169,680	633,894	100	135	150
Newark—						
American Nat Bank	500,000	1,079,191	15,143,634	100	400	-----
Broad & Market N B	200,000	560,683	8,940,885	100	400	-----
Cit N Bk & Tr Co	200,000	112,141	958,352	100	160	-----
Lincoln Nat Bank	300,000	d154,056	1,460,035	100	200	-----
Mer & Mfrs N Bk	1,350,000	1,840,131	14,308,113	100	300	310
Mutual Bk of Rosev	200,000	214,409	2,416,168	100	190	-----
Nat Newark & Essex Banking Co	2,500,000	1,561,568	32,640,326	100	300	310
National State Bank	500,000	1,018,209	7,175,876	100	325	-----
North Ward Nat Bk	400,000	854,967	12,103,104	109	450	-----
City Trust Co	300,000	d372,581	4,506,688	100	305	-----
Clinton Trust Co	400,000	446,883	7,775,795	100	300	-----
Federal Trust Co	2,500,000	1,665,949	25,273,145	100	415	425
Fidelity Union Tr Co	5,250,000	4,892,581	72,432,810	100	425	435
Ironbound Trust Co	500,000	752,707	14,756,835	100	500	-----
Liberty Trust Co	200,000	123,999	2,268,609	100	160	-----
Newark Trust Co	200,000	102,243	2,193,246	100	250	-----
So Side N B & T Co	200,000	56,000	415,000	100	125	-----
Springfield Av Tr Co	200,000	405,381	7,645,922	100	400	-----
Vailsburg Trust Co	200,000	82,327	1,623,122	100	190	-----
Washington Trust Co	300,000	402,257	3,746,908	100	310	-----
Weequahic Trust Co	200,000	168,162	2,723,528	100	265	-----
West Side Trust Co	600,000	d734,245	8,215,328	100	475	-----
New Brunswick					Per	share
Cits Nat Bk of N Br	250,000	50,000	1,246,714	100	125	-----
Nat Bank of N J	500,000	935,000	12,847,079	100	325	350
Peoples Nat Bank	200,000	258,103	3,714,094	100	265	275
Middlesex TG&T Co	100,000	102,498	2,091,738	100	175	195
New Brunsw Tr Co	300,000	378,980	5,209,127	100	270	-----
North & West Hudson—						
First Nat Bk, Town of Union	150,000	65,998	3,728,014	100	180	-----
First N Bk, West NY	100,000	149,721	3,967,428	100	160	-----
Commonw'lth Tr Co	600,000	629,160	7,621,753	100	300	-----
Guttenberg B & T Co	100,000	135,409	3,992,625	100	300	-----
Weehawken Tr Co	600,000	200,000	8,639,737	100	175	-----
Highland Trust Co	300,000	191,962	4,832,712	100	240	-----
Passaic—					Per	share
Merchants Bank	100,000	123,273	1,909,837	100	-----	260
Passaic N Bk&Tr Co	1,500,000	1,894,909	22,839,796	100	-----	225
City Trust Co	200,000	243,985	4,302,512	100	-----	-----
Hobart Trust Co	300,000	338,048	3,940,395	100	450	-----
People's Bk & Tr Co	400,000	928,642	9,307,278	100	320	320
Service Trust Co	400,000	245,039	1,500,130	100	-----	-----
Paterson—					Per	share
First National Bank	600,000	778,786	9,648,757	100	410	420
Paterson Nat Bank	1,200,000	1,017,751	15,634,557	100	280	290
Second Nat Bank	750,000	1,094,077	11,779,527	50	220	230
Nat Bank of Amer	500,000	345,597	4,019,159	100	195	200
Paterson Sav Inst	1,000,000	c1,703,185	22,151,234	25	140	150
Citizens' Trust Co	500,000	675,000	9,329,635	100	350	360
Franklin Trust Co	150,000	400,190	3,406,125	100	315	-----
Hamilton Trust Co	600,000	553,276	12,157,499	100	280	290
U S Trust Co	350,000	1,352,856	18,210,726	100	550	600
Plainfield—						
City National Bank	150,000	305,098	6,661,447	100	-----	l200
First National Bank	200,000	263,555	6,089,205	100	-----	l230
Plainfield Trust Co	609,300	831,506	12,442,359	100	-----	l225
State Trust Co	100,000	156,584	3,712,568	100	-----	190
Trenton—						
Broad St Nat Bank	250,000	835,377	10,994,706	100	400	-----
Capital City Tr Co	150,000	140,676	1,228,624	100	200	-----
First National Bank	500,000	1,167,673	10,184,040	100	350	-----
Hanover Trust Co	200,000	148,776	3,689,859	100	200	-----
Mechanics' Nat Bk	1,000,000	1,574,776	18,983,507	50	260	-----
Trenton Banking Co	750,000	1,288,408	13,784,727	50	175	-----
Colonial Trust Co	100,000	171,025	3,590,074	100	225	-----
Mercer Trust Co	200,000	498,684	6,338,807	100	275	-----
Trenton Trust Co	750,000	1,092,298	11,937,392	100	225	-----
Wilbur Trust Co	100,000	46,000	1,600,000	100	165	-----

NEW YORK—*National banks (except New York City), June* 30; *State institutions, June* 30 1925.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share
Central Bank	100,000	98,485	2,332,261	100	165	180
First National Bank	600,000	1,019,656	12,858,485	100	230	240
Mech & Farmers	250,000	1,222,896	3,950,260	100	500	550
Nat Com Bk & Tr Co	1,500,000	3,655,528	46,921,558	100	360	375
N Y State Nat Bank	1,250,000	2,174,208	40,651,340	100	235	250
Albany Trust Co	400,000	667,361	10,905,521	100	232	250
Auburn—					Per	share
Cayuga Co Nat Bk	200,000	359,596	3,354,791	100	-----	l210
Nat Bank of Auburn	200,000	188,794	4,121,442	100	-----	l125
Auburn Trust Co	150,000	397,971	6,209,623	100	300	400
Binghamton—					Per	share
Citizens Bank	150,000	81,447	2,398,406	100	120	130
City National Bank	200,000	445,911	6,345,567	100	275	300
First National Bank	400,000	534,787	8,493,432	100	210	220
People's Trust Co	500,000	510,688	7,397,724	100	160	170
Brooklyn—*State B*	*ank & Tru* Nat. banks	*st Co. retur* June 30.	*ns date June*	30.	Per	share
Bank of Coney Island	200,000	179,700	6,046,400	100	190	220
Bushwick Nat Bank	200,000	93,700	2,127,300	-----	-----	-----
First National Bank	500,000	1,155,000	15,081,000	100	450	-----
Flatbush State Bank	100,000	79,675	2,013,742	-----	-----	-----
Globe Exchange Bk	400,000	244,890	3,472,561	-----	-----	-----
Greenpoint Nat Bk	200,000	459,900	3,469,800	-----	200	-----
Mechanics' Bank	2,000,000	3,139,929	43,100,392	50	225	-----
Montauk Bank	200,000	236,400	4,470,600	100	200	-----
Municipal Bank	400,000	393,930	18,919,246	100	-----	-----
Nassau Nat Bank	1,000,000	1,600,600	18,650,600	100	290	310
People's Nat Bank	200,000	440,900	8,380,600	100	280	-----
West End Bank	200,000	r192,000	4,602,500	100	170	-----
Brooklyn Trust Co	1,500,000	4,119,900	50,090,700	100	765	775
Kings Co Trust Co	500,000	4,630,917	32,610,564	100	2200	2400
Manufacturers' TrCo	10,000,000	12,201,300	194,290,100	100	398	403
Midwood Trust Co	700,000	353,216	7,191,743	100	220	-----
People's Trust Co	1,600,000	4,362,788	64,912,740	100	815	830

NEW YORK—(Continued).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Buffalo—	$	$	$		Per	share
Liberty Bank	2,000,000	2,992,058	47,191,100	100	320	335
Manuf'rs & Trad Nat	2,000,000	2,621,649	60,080,034	100	280	287
People's Bank	1,000,000	1,102,935	26,033,934	100	269	275
Com-So Side N Bk	550,000	466,346	11,360,087	100	225	-----
Buffalo Trust Co	2,500,000	3,114,036	52,462,027	100	390	-----
Fidelity Trust Co	1,000,000	1,917,692	30,218,155	100	315	325
Marine Trust Co	11,250,000	13,367,282	142,953,121	100	290	295
Elmira—				5	Per	share
Merchants' Nat Bk	250,000	239,175	3,148,943	100	225	-----
Second Nat Bank	400,000	893,908	8,260,032	100	305	-----
Chemung Can T Co	600,000	844,252	9,609,783	100	275	-----
New York City—*are of date Aug. for National and of banks and trust found in our "Rai*	*Deposits N 1 1925. June 30 companies lway and I*	*ew York Ci Surplus an '25 for Stat in New Yo ndustrial"*	*ty banks are d profits are e banks. A rk City and Section, pag*	*repo of da divi Broo e224.*	*rted ne te June dend r klyn m*	*t and 30 '25 ecord ay be*
	$	$	$		Per	share
Amalg Bank of N Y	200,000	137,700	g5,322,900	-----	-----	-----
†Amer ExchNatBank	5,000,000	8,516,035	104,899,000	100	i377	385
Amer Union Bank	800,700	301,400	g6,535,900	100	155	-----
Bank of America	6,500,000	5,120,129	96,823,000	100	285	295
Bank of Europe	450,000	437,800	g9,708,200	100	-----	-----
Bank of Manhat Co	10,000,000	14,230,341	153,086,000	50	181	184
Bank of U S	3,000,000	1,565,800	g61,497,200	100	265	275
Bank of Wash Hgts	200,000	543,100	8,353,000	100	400	-----
Berardini State Bank	150,000	811,500	g837,900	-----	-----	-----
Bowery Bank	250,000	917,990	4,715,000	100	800	925
Broadway Cent Bank	300,000	187,400	g6,127,300	100	200	-----
Bronx Borough Bank	150,000	633,225	g6,923,652	100	575	-----
Bronx National Bank	300,000	223,700	g6,543,700	100	190	-----
Bryant Park Bank	200,000	203,700	g2,439,700	100	215	225
Capitol Nat Bank	2,000,000	818,200	g23,533,300	100	195	200
Chase National Bank	20,000,000	26,388,073	370 189,000	100	468	472
Cent Mercantile Bk	1,500,000	1,007,700	g16,785,100	100	275	290
Chatham & Phenix Nat Bk & Tr Co	13,500,000	12,554,250	201,506,000	100	325	330
Chelsea Exch Bank	1,500,000	678,600	g15,481,200	100	212	217
Chemical Nat Bank	4,500,000	17,166,700	116,595,000	100	670	675
Coal & Iron Nat Bk	1,500,000	1,476,769	18,660,000	100	290	-----
Colonial Bank	1,200,000	2,469,700	28,430,000	100	500	-----
Commonwealth Bank	600,000	1,030,046	12,478,000	100	320	330
Continental Bank	1,000,000	1,123,800	6,772,000	100	220	230
Corn Exchange Bank	10,000,000	13,777,400	199,389,000	100	506	512
Cosmopolitan Bank	400,000	179,800	g7,788,600	100	190	-----
Eastern Exch Bank	100,000	28,400	g1,227,500	-----	-----	-----
East River Nat Bank	2,500,000	2,251,600	40,006,000	100	315	325
Federation Bk of N Y	250,000	322,319	g9,909,128	-----	-----	-----
Fifth Avenue Bank	500,000	2,787,100	23,907,000	100	1900	2200
First National Bank	10,000,000	70,102,900	213,965,000	100	2850	2900
Franklin Nat Bank	800,000	454,100	g4,784,800	-----	-----	-----
Garfield Nat Bank	1,000,000	1,686,000	17,049,000	100	375	-----
Gimbel Bros Bank	100,000	105,200	g1,141,500	-----	-----	-----
Gotham Nat Bank	1,500,000	502,400	d17,201,300	100	170	180
Grace Nat Bk of N Y	1,000,000	1,878,804	8,754,000	100	270	-----
Greenwich Bank	1,000,000	2,485,600	23,375,000	100	415	-----
Hamilton Nat Bank	1,000,000	372,900	g8,513,300	100	175	185
Hanover Nat Bank	5,000,000	24,391,800	106,571,000	100	1010	1040
Harriman Nat Bank	1,000,000	1,363,461	g41,518,243	100	485	495
Internat Union Bank	250,000	206,756	g3,730,199	-----	-----	-----
Lebanon Nat Bank	250,000	94,223	g1,134,688	-----	-----	-----
Liberty Nat Bank	1,500,000	640,919	g7,312,749	-----	-----	-----
Longacre Bank	200,000	81,600	g3,147,600	-----	-----	-----
Madison State Bank	200,000	31,813	g2,043,716	-----	-----	-----
Mech & Met Nat Bk	10,000,000	16,280,130	173,009,000	100	412	418
Mutual Bank	500,000	734,600	g16,892,700	100	445	-----
Nat American Bank	1,000,000	581,851	g8,781,817	100	175	190
Nat Butch & Drov	1,000,000	331,038	g10,483,500	25	150	160
Nat Bk of Commerce	25,000,000	40,234,038	293,941,000	100	373	376
National City Bank	50,000,000	62,255,584	731,471,000	100	491	495
National Park Bank	10,000,000	23,761,200	135,038,000	100	505	515
New Netherland Bk	600,000	363,900	g12,117,000	100	250	265
Pacific Nat Bank	†1,000,000	1,716,800	32,582,000	100	300	-----
Penn Exchange Bank	200,000	42,500	g1,821,500	100	117	125
Peoples Comm'l Bk	100,000	61,624	g2,262,156	100	-----	-----
Port Morris Bank	100,000	86,400	g2,031,600	-----	190	-----
Prisco State Bank	150,000	57,600	g1,270,800	-----	-----	-----
Public Nat Bank	4,000,000	6,624,400	g105130200	100	505	510
Seaboard Nat Bank	5,000,000	8,448,506	109,976,000	100	595	605
Seventh Ave Nat Bk	600,000	97,073	g4,550,190	100	130	155
Standard Bank	200,000	200,400	g4,837,900	100	380	415
State Bank	3,500,000	5,477,050	96,809,000	100	520	530
Trade Bank of N Y	a500,000	243,079	g2,320,778	-----	120	145
United Nat Bk in NY	1,000,000	766,142	g13,389,633	-----	180	-----
World Exch Bank	100,000	33,838	g1,050,379	-----	-----	-----
Trust Co. returns da	*te June* 30	1925.				
American Trust Co	3,000,000	2,039,300	40,769,100	100	-----	-----
Anglo South Am Tr	1,000,000	563,507	10,819,729	-----	-----	-----
Banca Com It Tr Co	1,000,000	538,458	7,550,523	-----	-----	-----
Bank of N Y & Tr Co	4,000,000	12,519,900	101,256,800	100	605	615
Bankers Trust Co	20,000,000	27,999,064	442,449,533	100	495	500
Bronx County Tr Co	750,000	310,158	9,569,310	100	190	200
Brotherhood Locom Eng Co-Op Tr Co	700,000	266,563	5,305,056	-----	-----	-----
Central Union Tr Co	12,500,000	25,592,987	258,685,374	100	890	900
Empire Trust Co	4,000,000	3,653,000	72,521,200	100	350	370
Equitable Trust Co	23,000,000	11,685,214	407,397,540	100	288	292
Farmers' L & Tr Co	10,000,000	18,028,028	164,136,614	100	555	563
Fidelity Inter Tr Co	2,000,000	2,140,656	22,342,721	100	245	255
Fulton Trust Co	1,000,000	1,171,000	12,888,700	100	330	340
Guaranty Trust Co	25,000,000	20,369,140	624,620,506	100	352	356
Irving Bk Colum Tr	17,500,000	12,869,664	348,699,728	100	282	286
Italian Disc & Tr Co	1,000,000	530,831	10,431,629	100	-----	-----
Lawyers' Trust Co	3,000,000	3,083,100	19,320,600	100	-----	-----
Metropolitan Tr Co	2,000,000	4,129,850	48,803,080	100	445	450
New York Trust Co	10,000,000	19,145,919	225,857,610	100	458	462
Title Guar & Tr Co	10,000,000	16,421,500	48,572,300	100	580	590
Trust Co of Nor Am	500,000	242,294	1,687,018	-----	-----	-----
U S Mtge & Tr Co	3,000,000	4,464,829	67,371,967	100	355	370
U S Trust Co of N Y	2,000,000	18,260,724	76,079,948	100	1820	1840
Jamaica, L. I.—						
First National Bank	200,000	329,494	8,161,115	100	-----	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	3,130,811	46,697,370	100	290	296
Merchants' Bank	500,000	652,192	13,433,644	100	220	225
Nat Bank of Roch	1,200,000	405,464	16,588,772	100	116	120
Central Trust Co	600,000	560,073	17,608,896	100	235	250
Genesee Vall Tr Co	400,000	875,330	15,768,210	100	340	-----
Roch Trust & S D Co	1,000,000	1,832,943	38,972,332	100	340	350
Security Trust Co	300,000	1,604,536	29,731,235	100	750	-----
Union Trust Co	1,500,000	1,019,784	29,098,849	100	165	175
Schenectady—						
Mohawk Nat Bank	200,000	d136,000	3,805,000	25	48	50
Union National Bank	300,000	772,114	10,192,106	-----	300	350
Citizens Trust Co	300,000	415,000	8,600,000	-----	250	260
Schenectady Tr Co	400,000	d1,024,000	15,494,000	-----	410	425
Syracuse—					Per	share
City Bank Trust Co	2,500,000	1,303,237	27,902,750	100	184	187
Liberty Nat Bank	300,000	131,680	2,938,257	100	153	157
Merchants' Nat Bk	300,000	339,946	5,372,264	100	200	210
Salt Springs Nat Bk	800,000	430,996	6,107,684	100	224	230
Third National Bank	300,000	248,286	3,567,528	100	160	-----
First Trust & Dep Co	2,500,000	2,089,383	46,497,450	100	234	238
Syracuse Trust Co	1,500,000	1,282,032	35,788,006	100	225	230

* Sale price. b Paid in. k Capital increased. x Ex-dividend. g June 30 1925. e Dec. 31 1924. l Last sale. y Ex-rights. r Sept. 29 1924. c Includes foreign branch deposits. u Book value. z In process of liquidation. d April 6 1925. i Ex-rights. a Nov. 15 1924. † Acquired by Amer. Exchange Nat'l Bank under title of American Exchange Pac National Bank.

NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
	$	$	$			
Troy—					Per	share.
Manufac'rs Nat Bk	1,000,000	1,410,779	28,797,178	100	390	410
National City Bank	300,000	541,705	6,400,000	100	180	200
Nat St Bk of Troy	250,000	453,236	4,501,862	100	250	260
Union Nat Bank	300,000	409,402	6,631,596	50	65	70
United Nat Bank	240,000	g475,052	1,040,010	100	300	310
Troy Trust Co	200,000	195,414	4,101,696	100	140	150
Utica—					Per	share.
First Nat Bk & Tr	1,250,000	1,973,760	13,882,071	100	275	285
Oneida Nat Bank	600,000	1,101,786	5,335,788	100	240	245
Utica City Nat Bk	1,000,000	342,988	5,083,905	100	100	105
Citizens' Trust Co	1,000,000	1,239,659	17,667,547	100	240	245
Oneida Co Trust Co	250,000	528,610	3,617,457	100		
Utica Tr & Dep Co	1,000,000	937,855	14,751,834	100	265	270
Watertown—					Nom.	prices
City National Bank	200,000	38,587	1,581,248	100		l125
Jefferson Co Nat Bk	500,000	539,596	5,121,163	100	275	285
Watertown Nat Bk	200,000	241,054	4,118,803	100	225	235
North'n N Y Tr Co	400,000	911,834	10,169,291	100	325	350
Westchester Co—					Per	share.
Mt. Vernon—1st N	200,000	791,274	9,216,184	100		
Mt Vernon Tr Co	500,000	634,217	14,958,622	100		
New Rochelle—						
Central Nat Bank	100,000	21,921	937,493			
Nat City Bank	400,000	416,499	11,704,961	100		
North Ave Bank	150,000	80,114	2,699,391	100	185	
Huguenot Tr Co	250,000	n176,218	4,281,806	100	140	145
N Rochelle Tr Co	200,000	522,642	8,565,096	100	340	
Ossining—1st Nat	100,000	173,352	1,083,347	100		
Ossining Nat Bk	100,000	245,494	2,321,430	100		
Peekskill—						
Westches Co Nat	100,000	407,737	6,982,409	50		
Pleasantville—						
Mt Pleasant Bk	100,000	172,747	2,552,279			
Port Chester—1st N. Bk. & Tr Co	200,000	247,078	4,945,730	100		
Mutual Trust Co	300,000	235,768	4,227,357	100	185	
Rye—Rye Nat Bk	100,000	156,950	2,721,955	100		
Tarrytown Nat Bk	100,000	252,506	2,015,213	100		
White Plains—						
Citizens Bank	250,000	374,711	6,809,350	100		
West Title & Tr Co	600,000	1,006,170	4,361,541	100		
County Trust Co	200,000	489,418	8,948,833	100		
Yonkers—First Nat	300,000	460,581	10,646,357	50		
Yonkers Nat Bank & Trust Co	200,000	215,309	5,954,518	100		
Westches'r Tr Co	300,000	n763,812	9,577,780	100	325	
Yonkers Trust Co	350,000	124,455	6,252,322			

NORTH CAROLINA—*Nat. banks June 30; State institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Charlotte—					Per	share.
Charlotte Nat Bank	k500,000	528,004	4,370,176	100	200	225
Commercial Nat Bk	500,000	655,392	2,918,204	100	225	230
First National Bank	300,000	759,861	1,355,480	100	250	
Mer & Farm N Bk	200,000	513,230	2,278,898	100	300	
Union Nat Bank	200,000	335,355	2,781,056	100		310
American Trust Co	1,200,000	883,193	13,312,659	100	154	155
Independ'ce Tr Co	1,000,000	t775,729	4,843,762	100		186
Durham—						
Citizens' Nat Bank	100,000	t125,427	1,781,524	100	180	185
Fidelity Bank	100,000	g858,223	6,199,373	25	215	
First National Bank	600,000	525,431	5,358,592	100	180	185
Home Savings Bank	100,000	g90,000	1,200,000	25	48	50
Merchants' Bank	100,000	141,842	1,635,322	50	105	110
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	g792,950	7,526,060	100	168	168
Greensboro Bk & Tr	400,000	g246,606	3,268,217	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	168,948	3,050,624	100	160	165
Comm'l Nat Bank	600,000	210,818	6,669,904	100	135	140
Raleigh Bkg & Tr Co	100,000	g156,699	1,725,600	100	225	250
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	1,165,756	10,815,326	100	198	200
People's Sav Bank	65,000	g186,286	2,089,144	25	105	125
Wilm Sav & Tr Co	300,000	427,496	4,345,740	50	175	185
Winston-Salem—						
People's Nat Bank	150,000	44,500	1,500,000	100		
Wachovia Bk & Tr	2,175,000	1,650,549	33,119,368	100		l200

NORTH DAKOTA—*Nat. banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Fargo—					Per	share.
Dakota Nat Bank	150,000	85,579	1,575,819			
Fargo National Bk	50,000	50,000	759,561	100		
First National Bank	300,000	278,199	6,437,857	100		
Merchants Nat Bk	100,000	112,286	1,921,583	100		
Security Nat Bank	100,000	21,115	1,263,148			
Northern Trust Co	100,000	77,997	891,813			

OHIO—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Akron—					Per	share.
Central Sav & Tr	1,000,000	e631,980	14,708,907	100	h225	
Commercial S & Tr	250,000	304,839	5,234,801	100	175	
Depositors Sav & Tr	500,000	624,523	8,523,162	100	250	290
Dime Savings Bank	200,000	239,128	3,546,715	100	180	200
Ohio State Bk & Tr	500,000	668,521	8,529,099	100	160	165
Standard Sav Bank	100,000	29,015	558,607	100	90	95
Firestone Pk Tr & SB	200,000	173,867	4,146,533	100	160	175
First Trust & S Bk	1,500,000	2,069,420	28,796,311	100	240	250
Canton—						
Cent Sav B & T Co	200,000	e100,916	3,940,579	100	150	
Dime Savings Bank	500,000	e240,358	5,336,898	100	200	
First National Bank	500,000	1,172,884	11,036,980	100	325	
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,163,867	8,088,331	100	390	400
Brighton Bk & Tr Co	500,000	415,383	14,266,845	100	525	
Brotherhood of Ry Clerks Nat Bk	200,000	58,149	2,909,318			
Cinn Bk & Tr Co	150,000	256,454	3,698,652	100	230	250
Citzns' N Bk & Tr Co	2,000,000	2,214,242	14,892,353	100	210	220
Columbia B & S Co	100,000	273,033	2,251,208	100	45	50
Cosmop Bk & Tr Co	350,000	306,283	7,796,779	100	150	165
East End Bank	50,000	e58,613	661,956	100	160	175
First National Bank	6,000,000	5,749,752	41,744,867	100	308	320
Lincoln Nat Bank	500,000	1,056,076	7,790,293	100	280	300
North Side Bank	100,000	e248,719	2,444,057	50	140	175
Pearl Market Bank	400,000	452,027	8,478,864	100	155	170

OHIO—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$			
Cincinnati (*Con.*)					Per	share
5th-3rd Nat Bk	3,000,000	2,615,677	41,747,971	100	307	325
People's Bk & Sv Co	200,000	e297,967	4,474,044	100	250	300
Prov S Bk & Tr Co	1,500,000	1,760,498	27,766,722	10	36	37½
Second Nat Bank	1,000,000	851,193	7,492,640	100	185	200
So Ohio S Bk & Tr Co	250,000	304,712	5,052,673	100	225	
Stock Yards Bk	100,000	e195,626	895,312	100	225	230
Wash Bk & Sav Co	250,000	e116,981	2,573,752		125	150
Western Bk & Tr Co	1,000,000	1,369,274	16,256,108	100	270	300
Fourth & Cen Tr Co	2,000,000	2,607,754	20,378,791	100	212	220
Union Trust Co	1,000,000	4,096,628	33,451,702			
Cleveland—					Per	share
Amer Sav Bank Co	100,000	e248,691	3,485,543	100	330	
Broth'd of Loco Eng Co-Oper Nat Bk	1,000,000	g755,685	24,611,028	100		
Cent N B S & Tr Co	1,800,000	3,227,897	44,809,394	100	275	
Clev Sav & Loan Co	250,000	e279,383	2,643,236	100		l132½
Lorain St Sav & Tr	400,000	e526,115	8,286,496	100	250	
Midland Bank	2,000,000	866,446	23,492,302	100		
National City Bank	2,000,000	1,060,671	22,496,030	100	170	171½
Pearl St S & Tr Co	1,500,000	980,986	26,684,218	100	221	
United Bk & Tr Co	1,500,000	1,065,088	23,405,958	100	258	
Cleveland Trust Co	8,600,000	5,051,340	211,013,465	100	255	
Guardian Trust Co	4,000,000	5,301,559	112,467,002	100	225	229
Lake Erie Trust Co	1,000,000	272,874	3,657,546	----		
State Bkg & Tr Co	750,000	399,820	14,286,540	100		185
Union Sav & L Co	900,000	871,358	3,659,144	100	157	
Union Trust Co	22,250,000	e13062114	256,823,643	100	205	208
Columbus—					Per	share
Brunson Sav Bank	100,000	e38,943	1,269,364	100		
Citizens Tr & Sav	1,500,000	699,262	22,523,408	100	155	x159
City National Bank	300,000	598,812	6,070,183	100	300	310
Columbus Nat Bank	500,000	88,189	3,549,512	100	105	109
Columbus Sav Bank	50,000	e112,044	1,192,668	100	200	
Commer'l Nat Bank	600,000	1,103,168	9,797,416	100	305	320
Fifth Ave Sav Bank	100,000	95,541	1,816,165	100	300	
Huntington Nat Bk	1,800,000	1,952,171	20,512,989	100	260	270
Market Exch Bank	100,000	273,653	3,577,483	100	340	375
Nat Bk of Com'ce	300,000	704,294	5,007,151	100	340	360
Northern Sav Bk Co	100,000	38,510	1,168,634			
First Nat Bank	500,000	639,376	8,601,947	100	270	295
Ohio National Bank	1,000,000	2,292,022	18,935,791	100	370	380
Dayton—					Per	share
City National Bank	400,000	g431,424	6,380,856	100	a295	300
Dayton Nat Bank	300,000	g267,425	3,469,502	100	195	200
Merchants' Nat Bk & Trust Co	200,000	g197,881	3,843,567	100	150	155
Third Nat Bank & Trust Co	400,000	g421,960	3,984,257	100	185	195
Winters N Bk & Tr	1,000,000	477,956	8,945,401	100	140	150
City Tr & Sav Bank	200,000	e140,283	5,414,247	100	295	300
Dayton Sav & Tr Co	600,000	710,628	17,055,209	100	255	265
Toledo—					Per	share
City Savings Bank	100,000	20,305	805,015			
Com Sav B & Tr Co	200,000	477,451	13,651,829	100	290	
Dime S Bk & Tr Co	300,000	373,122	8,978,603	50	275	
First National Bank	500,000	1,586,182	10,524,457	100	336	
Com Guard Tr & Sav	1,400,000	1,183,209	24,625,932	100	175	
Home Bank & Tr Co	1,000,000	501,649	8,226,927	100	175	
Mer Sav Bk & Tr Co	150,000	374,051	2,454,892	100	340	
Ohio S Bk & Tr Co	1,000,000	2,362,791	37,419,433	100	325	
Peoples State S Bk	150,000	91,678	2,250,653	100	169	
Secur S B & Tr Co	600,000	e740,039	10,611,781	100	220	
Spitzer-R T & S Bk	300,000	405,196	3,082,163	100	220	
Toledo Trust Co	5,000,000	e3,407,902	28,363,196	100	167	
Union Tr & Sav Bk	250,000	411,543	1,639,130	100	245	
Youngstown—					Per	share
Central Bank Co	150,000	8,524	769,277	100	80	92
City Tr & Sav Bank	1,000,000	1,305,708	9,795,406	100	225	235
Commer'l Nat Bank	500,000	697,675	11,491,622	100	220	
Dollar Sav & Tr Co	2,500,000	2,023,140	17,706,705	100	203	207½
First National Bank	2,500,000	2,076,166	15,889,882	100	203	207½
Mahoning Nat Bank	1,000,000	466,090	4,255,703	100	170	175
Mahoning Sav & Tr	150,000	172,786	2,296,541	100	125	
Second Nat Bank	200,000	51,463	904,841	100	110	120
South Side Sav Bank	100,000	52,212	857,316	100	122	129

OKLAHOMA—*National banks June 30;*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Guthrie—					Per	share
First National Bank	100,000	70,073	3,127,898	100		
First State Bank	50,000	14,992	1,237,970	100		
Security State Bank	25,000	3,374	306,073	100		
McAlester—					Per	share
American Nat Bank	100,000	g19,613	2,063,554	100		
City National Bank	50,000	g11,987	339,705	100	Clo	sed
First Nat Bk of McA	100,000	g31,500	1,630,951	100		
Muskogee—					Per	share
Commercial Nat Bk	250,000	g195,839	4,457,269	100	200	225
First National Bank	500,000	155,696	6,159,770	100	300	325
Muskogee Sec Nat B	200,000	g54,857	2,996,827	100	125	175
Oklahoma City—					Per	share
American Nat Bank	1,000,000	368,312	16,243,597	100	200	
Farmers' Nat Bank	200,000	50,896	3,717,470	100	175	
Fidelity Nat Bank	300,000	81,794	4,425,287	100	200	
First National Bank	1,000,000	275,912	19,331,815	100	250	
Liberty Nat Bank	600,000	156,602	7,132,539	100	200	250
Oklahoma Nat Bank	250,000	25,340	2,918,182	100	200	
Security Nat Bank	500,000	606,296	10,442,080	100		
Tradesmen's Nat Bk	500,000	102,035	4,559,763	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	361,198	9,561,197	100		
Exchange Nat Bank	2,000,000	741,894	38,441,921	100		
First National Bank	1,000,000	275,297	18,879,025	100		
Nat Bk of Com'erce	200,000	112,688	3,851,870			
Producers Nat Bank	250,000	57,484	4,378,079			
Security Nat Bank	500,000	184,260	5,095,378			

OREGON—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Portland—					Per	share
G W Bates & Co	100,000	23,349	1,260,288	100		
Can Bk of Com'ce	300,000	115,768	2,987,089	100	200	210
Citizens Bank	200,000	69,855	3,455,341	100	170	185
First National Bank	2,500,000	1,219,777	35,580,154	100	205	215
Hibernia C & Sav Bk	200,000	222,478	6,521,200	100	175	190
Ladd & Tilton Bank	s1,000,000	1,678,218	21,493,701	100	300	350
Live Stock State Bk	100,000	1,124	496,014	100		135
N'western Nat Bank	2,000,000	484,051	19,046,591	100	135	150
Peninsular Nat Bank	200,000	61,350	1,965,234	100	130	140
Portland Nat'l Bank	200,000	37,826	2,010,645		150	175
United States N Bk	1,800,000	2,319,654	35,469,932	100	325	375
West Coast Nat Bk	300,000	113,471	3,365,404	100	170	185
Security Sav & Tr Co	500,000	457,688	4,689,482	100	d	
Lbrmen's Tr Co Bk	500,000	57,980	2,527,356	100	125	

* Sale price. *a* Includes City Trust & Savings Bank. *h* New stock. *k* Capital increased. *s* Acquired by U. S. Nat'l Bank. *x* Ex-dividend. *l* Last sale. *d* Sold with First Nat'l Bank. *c* Includes Oneida County Trust Co. † Includes trust deposits. ‡ Includes Union Savings Bank & Trust *t* Dec. 31 1925. *n* Mar. 25 1925. *g* April 6 1925. *e* Mar. 30 1925.

PENNSYLVANIA—*Nat. banks (except Phila.) June 30; State inst. June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		*Per*	*share*
Allentown Nat Bank	1,000,000	1,173,859	8,179,529	100	300	305
Merchants Nat Bank	400,000	1,292,802	6,272,720	100	610	640
Ridge Ave Dep Bk	50,000	67,958	1,407,272	50	150	165
Second Nat Bank	300,000	1,080,202	5,675,162	100	710	750
Allentown Trust Co	225,000	241,535	2,044,372	30	90	94
Citizens Trust Co	250,000	290,597	2,793,791	25	135	150
Lehigh Vall Trust Co	500,000	792,515	5,235,470	50	400	405
Penn Trust Co	300,000	211,998	2,455,712	50	95	100
Altoona—					*Per*	*share*
First National Bank	150,000	492,769	3,700,697	100	----- l	300
Second Nat Bank	100,000	521,429	3,050,391	100	----- l	500
Union Bank	188,900	o200,737	1,951,967	100	----- l	200
Altoona Trust Co	250,000	571,872	2,397,731	100	300	-----
Central Trust Co	245,300	328,810	1,967,754	100	----- l	210
Mountain City Tr Co	162,962	251,648	2,207,578	30	57	60
Erie—					*Per*	*share*
Bank of Erie Tr Co	125,000	154,959	1,703,651	100	----- l	175
First National Bank	300,000	1,235,718	8,787,127	100	*400	-----
Marine Nat Bank	300,000	666,544	7,226,764	100	----- l	215
People's Bk & Tr Co	200,000	309,944	4,262,134	100	----- l	205
Second Nat Bank	500,000	1,037,927	11,282,648	100	250	-----
Cent Tr & Title Co	170,300	o78,945	1,555,176	100	----- l	130
Erie Trust Co	500,000	1,013,320	7,782,031	100	----- l	325
Secur Sav & Tr Co	200,000	654,145	5,918,553	100	----- l	337½
Harrisburg—					*Per*	*share*
East End Trust Co	200,000	78,206	1,752,054	50	----- l	175
Harrisburg Nat Bank	300,000	675,355	3,425,240	25	----- l	72
Central Trust Co	400,000	693,414	3,403,896	25	----- l	172
Commercial Tr Co	125,000	e96,292	1,090,862	50	----- l	85½
Commonwealth Tr Co	750,200	1,786,206	7,017,883	100	----- l	425
Dauphin Dep Tr Co	300,000	582,942	4,659,091	100	----- l	280
Harrisburg Trust Co	400,000	827,896	4,262,523	100	----- l	325
Security Trust Co	286,010	164,922	1,325,237	10	----- l	16
Union Trust Co	250,000	220,950	2,943,531	100	----- l	155
Lancaster—					*Per*	*share*
Conestoga Nat Bk	200,000	716,544	4,161,603	100	----- l	455
Fulton Nat Bank	200,000	358,683	3,343,773	100	----- l	290¼
Lancaster Co Nat Bk	300,000	685,848	2,899,375	50	----- l	158
Agricul Tr & Sav	263,125	118,609	1,704,179	25	----- l	50
Farmers' Trust Co	225,000	1,176,054	7,374,049	50	----- l	361¼
Guaranty Trust Co	300,000	177,266	1,112,715	100	----- l	177½
Lancaster Trust Co	250,000	1,674,280	8,763,881	50	----- l	452
Northern Tr & S Co	200,000	577,216	3,760,465	50	----- l	200
People's Trust Co	400,000	841,545	4,940,329	50	----- l	240
Union Trust Co	300,000	300,689	3,391,210	100	----- l	207
Philadelphia—*De*	*posits of N*	*ational ban*	*ks date Aug.*	3 19	25. *Per*	*share*
American Bk & Tr	300,000	424,636	4,330,089	50	-----	72½
Bk of No Amer & Tr	5,000,000	5,969,695	46,154,120	100	----- l	298½
Bk & Tr Co of W Phil	250,000	171,226	2,184,914	50	----- l	75
Broad St Nat Bank	500,000	543,218	v5,705,146	50	----- l	201
Centennial Nat Bk	300,000	918,924	6,528,000	100	----- l	400
Central Nat Bank	1,250,000	5,342,244	31,497,000	100	----- l	580½
Corn Exch Nat Bank	2,200,000	6,261,990	58,281,000	100	----- l	500¼
Drovers & Mer Nat Bk	1,000,000	339,279	v2,720,027	100	----- l	160⅛
East Falls Bk & Tr	125,000	129,610	1,015,043	50	----- l	100
Eighth Nat Bank	275,000	1,654,083	6,182,000	100	----- l	903
First National Bank	1,500,000	3,655,584	43,906,000	100	----- l	341½
Fourth St Nat Bank	3,000,000	9,292,725	67,025,000	100	----- l	399
Franklin Nat Bank	2,000,000	5,919,648	59,202,000	100	----- l	610
Girard Nat Bank	2,000,000	8,868,414	72,339,000	100	----- l	625
Kensington Nat Bk	350,000	796,106	6,613,000	50	----- l	164
Manayunk Nat Bk	200,000	948,927	v6,223,648	100	----- l	630
Market St Nat Bk	1,000,000	2,889,202	20,367,000	100	----- l	355
Nat Bank of Comm	500,000	520,699	v8,655,971	100	----- l	183¼
Nat Bk of Germant'n	200,000	1,292,077	v8,929,519	50	----- l	300½
Nat Bk of No Phila	500,000	258,743	v3,623,743	100	----- l	165
Nat Security Bank	250,000	2,081,639	9,376,000	100	----- l	880
Northern Nat Bank	400,000	650,390	7,820,000	100	----- l	277½
Northwestern Nat Bk	200,000	1,168,380	6,869,000	100	----- l	615
Overbrook Nat Bk	300,000	133,595	v3,233,454	100	----- l	112
Olney Bank & Trust	250,000	o329,627	5,724,869	50	----- l	173
Oxford Bank & Trust	500,000	448,870	4,794,848	50	----- l	135½
Penn National Bank	1,000,000	3,430,853	13,347,000	100	----- l	505½
Peoples Bk & Tr Co	1,000,000	409,051	15,049,520	50	----- l	100¼
Philadelphia Nat Bk	5,000,000	12,016,545	116,533,000	100	----- l	415
Quaker City Nat Bk	500,000	836,227	5,059,000	100	----- l	216
Second Nat Bank	280,000	1,122,513	v10,513,321	100	----- l	515
Sixth Nat Bank	300,000	672,385	6,625,000	100	----- l	240
Southwark Nat Bank	500,000	981,979	10,808,000	100	----- l	342
Southwestern Nat Bk	200,000	230,971	2,080,000	100	----- l	186
Tenth Nat Bank	500,000	704,359	6,437,000	100	----- l	261
Textile Nat Bank	400,000	463,208	5,321,000	100	----- l	170
Third Nat Bank	1,000,000	1,492,810	9,957,000	100	----- l	295¼
Tradesmen's Nat Bk	1,000,000	2,809,535	16,475,000	100	----- l	313
Union Nat Bank	1,000,000	1,305,208	18,220,000	100	----- l	249
Aldine Trust Co	1,000,000	o1,184,323	3,689,691	100	----- l	311
Belmont Trust Co	187,500	210,518	2,851,057	50	----- l	105
Broad Street Trust	500,000	282,906	2,131,478	50	----- l	70¼
Cent Tr & Sav Co	750,000	1,312,533	12,280,183	50	----- l	160
Chelten Trust Co	300,000	301,213	4,513,170	100	----- l	151¾
Colonial Trust Co	1,000,000	1,152,465	11,494,217	50	----- l	158
Columbia Av Tr Co	400,000	792,862	6,189,527	100	----- l	318
Com'lth T Ins & Tr	1,499,500	3,830,113	11,811,252	100	----- l	431
Cont-Eq T & T Co	1,000,000	1,893,184	15,912,745	50	----- l	220
Empire Tit & Tr Co	227,670	o133,079	1,558,576	50	----- l	45
Excelsior Trust	300,000	483,685	4,839,224	50	----- l	150
Federal Trust Co	200,000	352,438	5,213,968	100	----- l	175
Fidelity Trust Co	5,200,000	18,032,227	49,993,741	100	----- l	557
Finance Co, 1st pref	a1,470,000	4,037,486	1,150,156	100	----- l	150¼
2d preferred	a1,530,000			100	----- l	106
Frankford Trust Co	250,000	782,192	8,362,067	50	----- l	227
Franklin Trust Co	1,500,000	2,282,478	25,045,606	100	----- l	320
Germantown Tr Co	1,000,000	1,761,754	15,487,065	100	----- l	400
Girard Av T & T Co	200,000	347,188	3,943,703	50	----- l	222
Girard Trust Co	2,500,000	11,138,326	57,192,301	100	----- l	1100
Guar Tr & S D Co	1,000,000	875,819	11,618,706	100	----- l	170
Haddington T & T Co	125,000	185,405	3,263,987	100	----- l	177¼
Hamilton Trust Co	200,000	313,105	4,069,081	100	----- l	205½
Holmesburg Tr Co	125,000	o122,975	1,555,701	50	----- l	85¾
Indus'l Tr, T & Sav	500,000	o1,927,787	10,534,055	50	----- l	251
Integrity Trust Co	750,000	3,744,298	19,516,562	50	----- l	496
Jefferson T & Tr Co	200,000	52,059	1,289,563	50	----- l	65
Kensington Trust Co	500,000	1,141,553	13,308,439	50	----- l	235
Land Title & Tr Co	3,000,000	12,832,438	23,576,350	100	----- l	723
Liberty Title & Tr Co	500,000	733,651	6,129,820	50	----- l	183
Market St T & Tr Co	500,000	1,257,241	13,090,580	50	----- l	278
Manayunk Trust Co	250,000	437,927	3,302,569	25	----- l	88
Metropolitan Tr Co	500,000	226,696	2,936,968	50	----- l	83
Mutual Trust Co	541,050	362,193	8,986,426	50	----- l	110
Ninth Bank & Tr Co	750,000	1,856,460	15,386,653	100	----- l	443
Northern Cent Trust	400,000	157,824	3,278,840	50	----- l	90½
Northern Trust Co	500,000	3,027,552	11,667,892	100	----- l	691¼
Northeast-Tacony Bank & Trust Co	250,000	o126,462	1,199,171	50	----- l	76¼
Northeastern T & Tr	200,000	74,981	1,922,721	50	----- l	63
Nor Phila Trust Co	500,000	889,886	9,040,233	50	----- l	228
Northwestern Tr Co	150,000	1,034,785	11,012,783	50	----- l	450

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(*Con.*)	$	$	$		*Per*	*share.*
Parkway Trust Co	125,000	82,791	1,552,903	100	----- l	135
Pelham Trust Co	150,000	249,735	2,363,836	100	----- l	180
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	4,000,000	17,770,134	61,404,636	100	----- l	731¼
Penn W'h'g & S D Co	1,000,000	469,850	768,111	50	----- l	100¼
Philadelphia Tr Co	1,000,000	6,100,065	25,135,811	100	----- l	750½
Phoenix Trust Co	300,000	103,297	1,241,556	50	----- l	58
Provident Trust	2,000,000	8,661,202	15,272,676	100	----- l	625
Real Est Tr Co, com	1,319,600	1,301,905	6,259,835	100	----- l	110
do do pref	1,890,100			100	----- l	120
Real Estate T I & Tr	2,000,000	4,199,048	9,237,158	100	----- l	550
Republic Trust Co	500,000	340,345	4,417,579	50	----- l	126
Richmond Trust Co	141,200	o26,890	1,190,897	----	------	-----
Roxborough Tr Co	150,000	o184,624	2,577,171	50	----- l	151
Susq Title & Tr Co	146,012	19,784	476,616	50	----- l	62½
Southwark Title & Tr	125,000	190,775	1,777,991	100	----- l	220
Tacony Trust Co	150,000	256,211	2,025,729	100	----- b	276
Tioga Trust Co	125,000	o124,869	2,582,124	50	----- l	112
United Sec L I & Tr	1,000,000	1,120,547	6,463,852	100	----- l	181
West End Trust Co	2,000,000	2,363,904	18,420,061	100	----- l	320¼
West Phila T & T Co	500,000	938,242	7,861,117	50	----- l	231½
Pittsburgh—						
Allegheny Val Bank	100,000	222,500	3,266,704	50	------	-----
All Nations Dep Bk	75,000	o114,131	2,132,414	----	------	-----
Am State Bk of Pitts	200,000	71,899	1,204,021	----	------	-----
Anchor Savings Bank	150,000	o694,637	4,206,948	50	------	280
Arsenal Bank	100,000	332,311	1,494,878	50	------	-----
Bank of Pittsb, N A	3,000,000	4,829,298	52,015,197	50	133	-----
Bank of Secured Savs	125,000	209,922	2,642,674	50	88	-----
Braddock Nat Bank	500,000	755,031	12,740,819	----	355	-----
Citizens Sav Bank	150,000	845,241	9,270,980	----	------	-----
City Deposit Bank	200,000	1,652,474	15,790,420	50	------	-----
Columbia Nat Bank	600,000	1,456,171	10,074,736	100	------	-----
Diamond Nat Bank	600,000	2,157,512	18,441,350	100	355	-----
Dollar Savings Bank	------	2,230,389	38,475,660	----	------	-----
Duquesne Nat Bank	500,000	923,717	8,334,045	100	------	225
Exchange Nat Bank	750,000	1,067,860	8,637,118	50	85	-----
Farmers Deposit Nat	6,000,000	4,240,644	49,021,329	----	150	-----
Farmers Deposit Sav	500,000	1,100,055	12,381,236	----	------	-----
Fifth Avenue Bank	100,000	197,851	2,334,142	50	100	-----
First Nat Bk of Birm	100,000	256,455	2,282,000	100	------	-----
First National Bank	5,000,000	7,681,700	67,605,235	100	320	-----
Fourteenth St Bank	200,000	298,586	5,004,636	----	------	-----
Freehold Bank	200,000	1,106,175	1,894,966	100	------	-----
Highland Nat Bank	200,000	224,502	2,874,891	----	------	-----
Homewood Peop Bk	100,000	152,575	3,751,221	50	------	-----
Iron & Glass Dol Sav	172,700	489,914	3,934,985	100	------	-----
Keystone Nat Bank	600,000	1,237,577	8,521,693	100	220	-----
Marine Nat Bank	300,000	276,174	3,032,960	100	121	-----
Mellon Nat Bank	7,500,000	6,942,856	157,394,138	100	------	-----
Metropolitan Sav'gs Bank & Trust Co	200,000	27,631	2,358,961	100	------	72
Monongahela Nat Bk	1,000,000	2,325,000	15,374,260	100	------	325
Nat Bank of America	200,000	532,144	6,342,682	100	------	-----
Ohio Valley Bank	100,000	176,280	2,315,039	100	147	-----
Pennsylvania Nat Bk	200,000	385,651	1,662,611	100	------	-----
Penn Savings Bank	100,000	200,844	2,220,513	50	------	-----
Pittsburgh State Bk	100,000	33,947	1,171,608	----	------	-----
Second Nat Bank	300,000	1,178,861	6,374,969	----	------	-----
Third National Bank	500,000	396,521	3,400,421	100	110	-----
Union National Bank	2,000,000	5,752,727	23,961,637	100	370	-----
Union Savings Bank	1,000,000	2,570,175	29,786,724	100	------	-----
Western S & D Bank	250,000	529,541	3,504,349	50	------	-----
Allegheny Trust Co	700,000	885,488	6,545,834	100	212	-----
Bloomfield Trust Co	125,000	90,466	1,700,730	----	------	-----
Colonial Trust Co	2,600,000	4,338,889	19,312,019	50	197	200
Com'wealth Trust Co	1,500,000	1,578,855	12,331,278	100	220	-----
Continental Trust Co	450,000	314,031	1,511,017	100	------	-----
Dollar Sav & Tr Co	1,000,000	1,678,303	12,194,047	100	300	350
Dormont S & Tr Co	125,000	65,452	1,545,441	----	------	-----
East End Sav & Tr	250,000	323,788	9,739,722	----	------	-----
Farmers Deposit Tr	1,320,000	643,544	454,789	----	------	-----
Fidel Title & Tr Co	2,000,000	6,094,247	17,634,898	100	400	-----
Franklin Sav & Trust	175,000	o295,000	3,100,000	25	------	-----
Hazlewood S & T Co	165,400	275,000	2,900,000	100	130	-----
Hill Top S & T Co	150,000	244,749	3,012 094	50	------	-----
Manchester Savings Bank & Trust Co	250,000	302,971	3,298,894	50	83	-----
Merch Sav & Tr Co	125,000	o77,004	1,462,857	50	60	-----
Metropolitan Tr Co	200,000	e72,095	1,643,323	100	------	-----
Oakland Sav & Tr Co	300,000	398,289	5,670,773	100	------	-----
Peoples Sav & Trust Co of Pittsburgh	3,000,000	8,654,849	21,725,750	----	380	-----
People's Trust Co	250,000	279,256	4,212,075	100	275	-----
Pittsburgh Dep Title & Trust Co	125,000	o15,424	1,018,095	----	------	-----
Pittsburgh Trust Co	2,000,000	2,562,173	15,568,154	100	220	-----
Potter Title & Tr Co	500,000	527,018	6,322,807	100	------	-----
Provident Trust Co	150,000	223,013	1,349,223	100	------	-----
Real Est Sav & Tr Co	400,000	140,000	4,665,553	100	100	-----
South Hills Trust Co	125,000	205,936	1,750,509	100	------	-----
Penn Trust Co	400,000	509,159	6,323,627	100	------	-----
Terminal Trust Co	125,000	65,500	546,350	----	------	-----
Union Trust Co	1,500,000	45,601,224	129,221,143	100	4000	-----
Washington Tr Co	350,000	o1,303,032	8,269,857	100	520	-----
West End S B & Tr	125,000	593,776	4,465,353	50	------	-----
William Penn Tr Co	125,000	143,000	1,470,000	----	------	-----
Workingman's Savgs Bank & Trust Co	100,000	1,650,357	12,177,156	50	------	900
Reading—					*Per*	*share.*
Farmers' Nat Bank	400,020	1,384,185	7,549,951	30	150	155
Keystone Nat Bank	100,000	359,055	1,494,620	100	445	450
National Union Bk	200,000	1,011,934	2,355,046	25	140	145
Penn Nat Bank	300,000	816,031	6,073,492	100	390	400
Reading Nat Bank	500,000	1,578,233	9,663,858	100	445	450
Second Nat Bank	300,000	1,026,939	2,277,395	100	395	400
Berks Co Trust Co	750,000	859,128	7,038,535	10	32	35
Colonial Trust Co	500,000	279,852	3,405,490	10	22	23
Pennsylvania Tr Co	1,000,000	2,283,852	12,645,345	100	440	455
Reading Trust Co	500,000	1,150,936	2,174,409	100	300	310
Scranton—					*Per*	*share.*
Bosak State Bank	500,000	658,421	5,652,435	50	225	-----
County Sav Bank	500,000	634,300	7,764,645	100	400	-----
Electric City Bank	80,000	111,771	1,512,811	50	117	-----
First National Bank	2,000,000	3,217,975	32,016,814	100	590	-----
Green Ridge Bank	50,000	75,836	818,099	50	150	-----
Keystone Bank	125,000	163,076	1,374,072	50	118	-----
North Scranton Bk	200,000	190,335	2,945,589	50	200	-----
Providence Bank	75,000	179,433	1,582,773	50	200	-----
Peoples Sav & Dime Bank Tr Co	1,000,000	1,405,427	15,251,483	100	420	-----
South Side Bank	200,000	280,121	2,921,514	50	200	-----
Third Nat Bank	400,000	1,354,730	9,440,566	100	500	-----
Traders' Nat Bank	500,000	1,090,443	9,004,332	100	500	-----
Union Nat Bank	500,000	332,479	3,677,113	100	200	-----
West Side Bank	120,000	319,832	2,890,572	50	160	-----
Anthracite Tr Co	400,000	391,880	4,323,543	50	212	-----
Lincoln Trust Co	500,000	g247,515	3,082,278	100	200	210

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *g* Merged with People's Trust Company. *l* Last sale a year ago. *v* June 30 1924. *z* Ex-div. *s* Includes Ninth T. & T. Co *h* New stock. *r* Sold with Ninth Nat. Bank. *n* Nominal. *t* April 6 1925. *e* Sept. 19 1924. *o* April 9 1925.

PENNSYLVANIA (Concluded).—

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—	$	$	$		Per	share
Dime Bk Tit & Tr Co	200,000	368,805	3,464,701	50	165	-----
First National Bank	375,000	968,249	7,735,243	100	300	305
Hanover Bk & Tr	125,000	146,434	1,554,491	50	105	110
Miners' Bk of W-B	2,000,000	4,248,642	17,442,131	50	200	210
Penn Bk & Tr Co	200,000	290,909	2,461,674	100	225	250
Second Nat Bank	1,000,000	2,717,637	10,583,141	100	315	320
So Side Bk & Tr Co	125,000	126,749	1,897,050	50	105	108
Union Sav Bk & Tr	250,000	116,900	1,642,310	100	145	150
W-B Dep & Sav Bk	300,000	613,894	5,396,682	50	310	325
Wyoming Nat Bank	500,000	973,830	5,676,268	50	142	-----
Wyoming Val Tr Co	350,000	1,300,000	6,200,000	50	215	224
Williamsport—					Per	share.
First National Bank	300,000	516,137	3,773,027	100	275	375
Lycoming Nat Bk	200,000	415,380	1,470,809	100	300	300
West Branch N Bk	500,000	2,021,653	5,374,991	100	525	530
Williamsport N Bk	250,000	342,328	1,024,918	100	235	235
Northern Central Tr Co	500,000	433,539	3,889,314	100	225	225
Susq Trust Co	500,000	679,838	3,319,615	50	112½	115
York—					Per	share.
Central Nat Bank	200,000	164,712	1,296,315	100	130	-----
Drov & Mech N Bk	100,000	282,686	1,807,293	100	250	-----
First National Bank	375,000	968,249	7,735,243	100	180	-----
Western Nat Bank	225,000	321,766	2,532,170	100	177	-----
York Co Nat Bank	300,000	814,965	2,847,285	20	60	-----
York Nat'l Bank	500,000	500,447	3,299,141	25	49	-----
Citiz Savs & Tr Co	500,000	120,362	2,588,193	25	32½	-----
Guar Tr Co of York	425,000	451,715	3,594,995	25	52½	-----
York Trust Co	300,000	432,996	3,497,935	50	100	-----

RHODE ISLAND—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Per	share.
Aquidneck Nat Bk	200,000	168,463	2,355,669	50	*93	-----
Nat Exchange Bank	100,000	127,008	988,075	50	------	l80
Newport Nat Bank	120,000	83,946	796,107	60	91	93
Newport Trust Co	300,000	325,744	2,499,980	100	135	150
Providence—					Per	share.
Blackstone Can Nat	500,000	806,967	3,299,282	25	60	-----
Columbus Exch Bk	200,000	156,580	2,708,325	50	------	-----
High Street Bank	120,000	197,070	2,183,480	50	95	-----
Mechanics' Nat Bk	500,000	405,040	5,916,787	50	60	-----
Merchants' Nat Bk	1,000,000	1,638,435	8,834,411	50	107	-----
Nat Bank of Comm	850,000	1,305,551	6,896,870	50	91	-----
Nat Exchange Bank	1,250,000	1,237,108	17,638,455	100	156	-----
Phenix Nat Bank	450,000	1,174,815	2,545,658	50	109	-----
Providence Nat Bk	500,000	1,395,020	2,256,066	100	230	-----
Industrial Trust Co	4,000,000	8,983,222	112,728,475	100	335	-----
Lincoln Trust Co	125,000	130,089	1,061,552	25	------	-----
Rhode I Hos Tr Co	3,000,000	6,537,227	80,964,156	1000	4250	-----
Union Trust Co	1,000,000	860,811	19,928,343	100	150	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	50,919	1,095,872	100	110	-----
National Globe Bk	100,000	96,877	775,941	25	45	47
Producers' Nat Bk	200,000	323,737	2,648,019	20	35	-----

SOUTH CAROLINA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Per	share.
Atlantic Nat Bank	200,000	124,268	3,085,682	100	157	-----
Atlantic Sav Bank	200,000	417,285	4,764,136	100	276	300
Bk of Charl'n, NBA	1,000,000	698,614	9,172,140	100	175	180
Carolina Sav Bank	200,000	‡182,678	2,876,274	100	225	250
First National Bank	200,000	317,772	2,596,000	100	300	325
Miners & Merch Bk	50,000	11,437	430,333	100	125	130
People's Nat Bank	1,000,000	287,175	6,754,390	100	105	110
Security Sav Bank	50,000	34,867	1,923,943	100	225	250
So Car L'n & Tr Co	100,000	49,092	917,784	100	100	125
Greenville—			State	e banks	Ap	ril 6.
Amer Bk & Tr Co	225,000	32,376	1,511,761	100	105	110
Bank of Commerce	300,000	151,512	1,063,198	100	112	115
Farmers & Mer Bk	25,000	2,204	366,610	50	m----	50
First National Bank	200,000	263,610	1,540,513	100	230	-----
Norwood Nat Bk	250,000 n	538,392	5,612,405	100	300	-----
Peoples Nat Bk	200,000 n	413,417	2,529,985	100	305	-----
Piedmont Sav & Tr	50,000	73,909	1,636,897	e	------	-----
Woodside Nat Bk	250,000 n	79,122	3,030,764	100	119	121
Spartanburg—						
American Nat Bk	150,000	140,089	759,672	100	170	175
Bank of Commerce	100,000	55,143	851,957	100	155	160
Carolina Nat Bank	200,000	67,875	1,326,166	100	105	110
Central Nat Bank	400,000	323,205	2,619,147	100	168	172
Dollar Sav Bank	100,000 n	5,261	537,398	100	75	80
First National Bank	500,000 b	247,648	3,146,149	100	150	155
Mer & Farm Bank	100,000 n	126,500	1,186,000	100	235	240
Southern Trust Co	60,000	51,844	472,396	100	155	-----

TENNESSEE—*National banks June 30; State institutions April 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Per	share
Amer Tr & Bkg Co	500,000	549,679	2,613,217	100	------	-----
Chattanooga S Bk & Trust Co	1,000,000 b	686,706	5,963,699	100	------	-----
First National Bank	1,000,000	1,151,647	15,523,801	100	------	-----
First Tr & Sav Bank	500,000	135,[illegible]2	1,232,029	100	------	-----
Hamilton Nat Bank	1,500,000	844,314	13,355,698	100	------	-----
Hamilton Tr & S Bk	250,000 b	178,734	3,515,285	100	------	-----
Knoxville—					Per	share
City National Bank	600,000	1,170,089	11,093,137	100	225	250
East Tenn Nat Bank	1,000,000 n	795,763	7,013,685	100	230	252
East Tenn Sav Bank	200,000 n	118,231	3,571,770	100	------	-----
Holston Nat Bank	500,000	234,697	3,495,110	100	180	200
Third Nat Bank	300,000	255,766	2,090,702	100	165	200
Union Nat Bank	500,000 n	242,422	5,499,199	100	165	175
Memphis—					Per	share
Bank of Com & TrCo	3,000,000	2,184,963	31,780,689	100	355	360
Cent State Nat Bank	600,000	672,208	8,353,321	100	255	-----
Columbia Sav Bank	100,000	38,262	752,437	100	161	-----
Exchange Bk & Tr	300,000	34,333	2,212,625	----	110	112
First National Bank	500,000	755,561	7,256,969	100	272	-----
Amer S B & Trust	100,000	96,542	1,941,961	100	250	275
Fidelity Bk & Tr Co	1,000,000	125,500	4,000,000	100	92	95
Liberty S Bk & Tr	200,000	160,839	3,936,806	100	200	210
Man Sav Bk & Tr	150,000	198,562	4,214,331	100	545	-----
Solvent S Bk & Tr	100,000	100,000	722,977	10	8	10
State Savings Bank	50,000	75,004	1,391,380	100	300	-----
Union & Planters' Bank & Trust Co	2,500,000	342,339	30,519,604	100	120	125

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—	$	$	$		Per	share
American Nat Bank	1,500,000	1,270,349	19,124,405	100	305	312
American Trust	500,000 b	266,275	4,110,420	100	305	312
Broadway Nat Bank	300,000	312,975	3,851,589	100	275	290
Central Nat Bank	300,000 n	109,498	2,261,293	100	150	155
Commerce-Union Bk	500,000	304,205	6,439,829	100	198	205
Fourth & 1st B&TCo	500,000	111,689	7,380,245	100	308	315
Fourth & First N B	1,500,000	1,542,955	22,294,373	100	308	315
Tennessee Hermitage National Bank	300,000	66,723	1,292,347	100	100	105
Nashville Trust Co	350,000	468,590	4,218,779	100	245	250

TEXAS—*National banks, June 30; State institutions, June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Per	share
American Nat Bank	300,000	741,288	6,904,463	100	265	-----
Austin Nat Bank	300,000	738,907	6,694,385	100	250	-----
Citizens State Bank	125,000 n	34,064	2,947,547	----	------	-----
Texas Bank & Trust	200,000 n	60,975	2,767,707	----	------	-----
State National Bank	100,000 n	76,757	2,282,044	100	215	-----
Beaumont—					Per	share
American Nat Bank	250,000	477,202	5,048,256	100	300	-----
City Nat'l Bank	250,000	69,740	2,350,118	100	125	-----
First National Bank	400,000	409,062	6,574,536	100	225	-----
Texas National Bank	250,000	89,960	2,880,259	100	120	125
Dallas—					Per	share
Am Exch Nat Bank	4,000,000	2,661,090	41,914,499	100	300	305
Central Nat'l Bank	500,000	198,094	3,638,743	100	100	105
City National Bank	3,000,000	1,558,338	27,580,918	100	300	305
Mercantile Nat Bank	750,000	103,618	7,662,152	100	100	115
Mercantile Tr & S Bk	250,000	11,629	2,278,995	----	------	-----
Dallas Nat Bank	500,000	175,696	3,999,362	100	140	145
Republic Nat Bank	2,000,000	924,938	18,797,482	100	165	170
Nat Bk of Comm'ce	150,000	360,600	4,199,920	100	270	-----
North Texas N Bk	1,000,000	236,982	8,364,885	----	------	120
Central Tr & Sav Bk	200,000	69,187	1,167,451	----	100	105
Dallas Tr & Sav Bk	1,000,000	400,646	4,532,024	100	140	145
Republic Tr&Sav Bk	500,000	85,423	3,663,043	----	115	125
State Bank & Trust	100,000	18,603	1,051,356	----	------	-----
El Paso—						
First National Bank	1,000,000	300,449	11,314,351	100	150	170
State Nat Bank	300,000	200,755	9,448,447	100	250	305
Amer Tr & Sav Bk	350,000 n	39,828	3,558,399	100	50	75
Fort Worth—					Per	share
Continental Nat Bk	750,000	204,225	8,060,474	100	100	110
Farm & Mech N Bk	1,000,000	310,469	12,808,842	100	140	150
First National Bank	1,000,000	733,000	18,113,721	100	250	300
Ft Worth State Bank	100,000 n	16,600	1,117,000	100	------	-----
Ft Worth Nat Bank	1,000,000	1,242,440	15,763,704	100	400	440
Stockyards Nat Bk	200,000	115,850	3,185,930	100	250	300
Texas Nat'l Bank	400,000	254,704	4,627,190	100	200	210
Galveston—					Per	share
City National Bank	200,000	230,467	6,211,716	100	175	185
First National Bank	200,000	251,985	3,221,392	100	195	205
South Texas Nat Bk	400,000	184,525	5,649,051	100	------	y----
U S National Bank	u1,000,000	92,726	10,725,184	100	100	110
Houston—				No	minal	prices
Citizens State Bank	100,000	a5,229	410,042	100	85	95
First National Bank	2,500,000	864,486	32,790,294	100	235	250
Guaranty Nat Bank	200,000	118,398	1,628,697	100	170	180
Gulf State Bank	100,000	25,195	1,072,030	100	90	100
Houston Nat Bank	600,000	815,744	9,880,501	100	175	200
Second Nat Bank	1,000,000	800,000	13,633,426	100	235	240
Nat Bank of Comm	500,000	647,540	8,914,597	100	270	280
Public Nat Bank	300,000	40,010	2,305,473	100	100	110
State Nat Bank	500,000	50,000	6,366,711	100	165	185
Union Nat Bank	1,000,000	1,014,981	16,669,599	100	220	230
South Texas Comm'l Nat Bank	1,000,000	1,458,876	21,051,893	100	325	350
Guardian Trust Co	300,000	437,190	2,670,753	100	285	305
Houston Land & Tr	1,000,000	506,046	4,427,533	100	150	-----
Marine Bank & Trust	300,000	81,369	2,094,288	100	130	-----
San Jacinto Trust	300,000	175,190	2,533,981	100	160	170
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	346,840	7,301,514	100	------	-----
City National Bank	1,000,000	242,526	12,006,334	100	------	-----
Commercial Nat Bk	200,000	33,078	1,589,779	100	------	-----
Frost National Bank	1,000,000	639,288	9,744,376	100	------	-----
Groos Nat Bank	250,000	143,022	1,747,154	100	------	-----
Guar Bond State Bk	200,000	190,868	4,027,464	100	------	-----
Lockwood Nat Bank	200,000	370,338	2,830,715	100	------	-----
Nat Bk of Comm'ce	600,000	289,436	5,016,294	100	------	-----
Sam Houston State Bank & Trust	100,000	17,471	414,703	100	------	-----
San Antonio Nat Bk	500,000	194,258	2,031,869	100	------	-----
Central Trust Co	200,000	57,212	3,443,463	100	------	-----
Com'wealth B & TCo	300,000	134,135	2,663,549	100	------	-----
Texas State Bk & Tr	300,000	39,581	2,496,991	100	------	-----
Waco—					Per	share
Citizens' Nat Bank	250,000	201,738	2,953,360	100	200	210
First National Bank	1,000,000	335,577	7,858,447	100	210	220
First State B & T Co	300,000	66,821	1,798,697	100	115	120
Liberty Nat Bank	300,000	158,495	2,882,985	100	170	190
National City Bank	100,000	35,742	457,625	100	90	100
Provident Nat Bank	300,000	223,062	2,511,786	100	210	220

UTAH—*National banks June 30; State institutions March 27.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$		Per	share.
Commercial Nat Bk	100,000 n	119,287	1,296,476	100	175	200
Nat Bank of Comm	250,000	60,379	2,043,441	100	100	105
First Utah Sav Bank	250,000 b	196,497	3,438,916	100	255	25[illegible]
Ogden State Bank	100,000	293,005	7,057,475	100	600	-----
Security State Bank	150,000	46,481	1,224,573	100	90	95
First Utah Nat Bank	500,000	151,291	4,286,236	100	150	155
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	171,585	10,759,586	100	120	140
Deseret Nat Bank	500,000 n	667,124	4,684,316	100	268	272½
Deseret Sav Bank	500,000	271,620	6,162,945	100	197	200
National Copper Bk	300,000 n	126,748	5,968,254	100	130	150
Utah State Nat Bank	500,000 n	402,524	9,776,884	100	184	187
Utah Sav & Tr Co	300,000	164,214	1,804,820	100	137	140
Walker Bros, B'kers	1,000,000 n	567,602	19,007,655	100	239	242
Zion Sav Bk & Tr Co	1,000,000	806,952	11,149,541	100	270	275

* Sale price. *d* Now Central Nat'l Bank. *p* Amount paid in. *x* Ex-dividend. *y* Closely held. *l* Last sale. *n* April 6 1925. *e* Sold with First National Bank. *u* Succeeding Texas Bank & Trust Co. † Ex-rights. ‡ Includes American Trust Co. *m* Present stock represents anticipation in one-half original capital. *g* Dec. 31 1924. *b* June 30 1925.

VERMONT—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—	$	$	$		Per	share
Granite S B & Tr Co	75,000	70,000	2,367,942	100	------	-----
People's Nat Bank	100,000	a141,804	3,638,837	100	------	-----
Quarry S Bk & Tr Co	100,000	49,328	1,703,058	100	------	-----
Burlington—					Per	share.
Chittenden Co Trust	125,000	174,902	4,075,809	180	150	-----
Howard Nat Bank	500,000	322,575	2,246,496	100	135	-----
Merchants Nat Bank	150,000	a219,900	512,000	40	60	-----
Burlington Trust Co	250,000	484,745	5,453,482	100	150	-----
Montpelier—					Per	share.
Capital S B & Tr Co	100,000	200,705	2,826,995	100	165	-----
First National Bank	100,000	54,769	2,220,301	100	125	-----
Montpelier Nat Bank	150,000	e147,198	1,964,558	100	125	135
Montp'r S B & Tr Co	100,000	226,533	4,598,848	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	a99,000	500,000	100	185	-----
Clement Nat Bank	100,000	a256,202	2,547,313	100	260	-----
Killington Nat Bank	100,000	d118,622	400,566	100	130	-----
Rutland Co Nat Bk	100,000	a134,594	1,345,547	100	125	-----
Rutland Trust Co	100,000	d113,601	1,276,118	100	200	-----

VIRGINIA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—					Per	share.
First National Bank	1,000,000	1,219,707	5,570,406	100	275	278
Lynchburg Nat Bank	1,000,000	901,257	3,704,884	100	218	222
People's Nat Bank	500,000	636,729	3,044,580	100	240	-----
Mutual Sav Bk & Tr	200,000	83,757	739,055	100	105	-----
Lynchburg Tr & S B	300,000	378,559	2,662,864	100	------	360
Norfolk—					Per	share.
Citizens Bank	1,000,000	770,406	5,459,244	100	235	240
Nat Bk of Commerce	1,200,000	1,500,051	16,956,207	100	300	305
Trust Co of Norfolk	1,000,000	1,012,483	6,066,555	100	197	202
Merch & Planters Bk	50,000	361,688	1,602,666	----	------	-----
Norfolk Nat Bank	1,000,000	1,436,484	10,116,319	100	234	237
Seaboard Nat Bank	1,000,000	747,860	7,426,592	100	196	200
Virginia Nat Bank	500,000	226,654	4,159,356	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	170,913	3,056,366	100	100	115
Nat Bank of Petersb	600,000	183,680	2,820,721	100	------	-----
Virginia Nat Bank	1,000,000	220,985	3,808,694	100	125	125
Portsmouth—						
American Nat Bank	500,000	121,662	2,852,047	100	120	125
Bank of Tidewater	250,000	119,027	1,047,873	----	------	-----
Citizens Trust Co	250,000	42,115	561,167	----	------	-----
First National Bank	300,000	237,365	3,037,173	----	------	-----
Merch & Farmers Bk	500,000	248,003	3,014,514	----	------	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	960,760	15,972,673	100	250	260
Bank of Comm & Tr	500,000	631,265	3,977,532	100	220	235
Broadway Nat Bank	300,000	97,185	1,833,377	100	128½	-----
Central Nat Bank	1,000,000	787,108	6,920,274	100	249	255
First National Bank	2,000,000	2,634,810	24,868,647	100	280	283
Mech & Merch Bank	200,000	162,662	1,709,246	100	210	-----
Merchants Nat Bank	1,000,000	1,460,275	16,208,458	100	270	295
State & City Bank & Trust Co	1,350,000	1,457,454	18,987,136	25	61½	62½
Planters Nat Bank	1,000,000	2,031,056	13,542,311	100	------	370
Sav Bank of Richm'd	200,000	425,720	2,055,068	25	105	-----
Union Bk of Richm	500,000	972,095	2,507,795	50	------	160
West End Bank	100,000	177,069	1,670,603	25	79	85
Federal Trust Co	400,000	189,387	1,249,975	10	14½	15¼
Richmond Trust Co	1,000,000	248,405	3,443,456	100	100	102
Virginia Trust Co	1,000,000	1,368,590	5,707,345	100	450	-----
Roanoke—						
American Nat Bank	300,000	205,000	1,980,000	100	180	-----
Colonial Nat Bank	600,000	301,062	2,737,388	100	180	-----
Day & Night Bank of Roanoke	200,000	32,090	975,615	100	90	95
First National Bank	400,000	743,582	6,676,705	100	400	-----
Nat Exchange Bank	500,000	912,879	10,799,022	100	400	-----
Mountain Trust Bk	760,000	200,527	1,465,196	20	22	24

WASHINGTON—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per	share.
Bank for Savings	400,000	32,096	974,832	100	------	-----
Canadian Bk of Com	200,000	------	4,912,203	100	202	204
Dexter-Horton N Bk	2,200,000	759,794	36,436,797	100	240	250
First National Bank	500,000	748,739	14,046,777	100	330	340
Japanese Coml Bank	100,000	105,376	1,417,969	----	------	-----
Marine Nat Bank	300,000	119,309	5,106,710	100	145	150
Metropolitan Nat Bk	300,000	323,712	7,257,298	100	322	325
Nat Bk of Commerce	1,000,000	899,591	22,125,483	100	322	325
Nat City Bk of Seatt	500,000	302,787	5,182,958	100	165	170
People's Sav Bank	100,000	85,755	5,035,257	100	------	-----
Seattle Nat Bank	1,000,000	1,075,819	26,328,858	100	285	-----
Am Sav Bk & Tr Co	600,000	88,707	2,181,361	100	------	50
University Nat Bank	200,000	66,690	2,506,249	----	------	-----
Spokane—					Per	share.
American Bank	100,000	74,509	2,156,455	100	165	175
Brotherhood Nat Bk	200,000	63,525	2,104,046	100	------	-----
Exchange Nat Bank	1,000,000	325,762	10,256,718	100	120	125
Fidelity Nat Bank	500,000	139,262	4,263,077	100	100	102
Old National Bank	1,200,000	348,330	19,069,795	100	150	160
Spok & East Tr Co	1,000,000	454,707	10,026,058	100	105	110
Washington Trust Co	200,000	128,158	1,810,416	100	150	155
Tacoma—						
Nat Bank of Tacoma	1,000,000	483,621	17,313,886	100	160	175
Puget Sound Nat Bk	300,000	74,806	3,496,479	100	100	125

WEST VIRGINIA—*National banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Centre Wheeling Sav	100,000	103,716	2,038,263	100	225	-----
Citizens'-Mutual Trust Co	600,000	375,000	5,924,702	100	145	-----
Half Dollar Sav Bank	100,000	264,885	2,772,038	100	245	-----
Nat Bank of W Va	500,000	535,326	4,404,196	100	165	-----
Nat Exchange Bank	500,000	619,638	5,163,852	100	215	-----
Cent Union & Tr Co	493,466	281,184	1,940,766	100	135	140
So Side Bk & Tr Co	100,000	205,428	1,690,150	100	225	-----
Dollar Sav & Tr Co	750,000	2,001,385	15,036,723	100	325	-----
Security Trust Co	300,000	d315,089	3,426,071	100	210	-----
Wheeling Bank & Trust Co	500,000	662,275	7,222,491	100	275	-----

WISCONSIN—*Nat banks June 30; State institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per	share.
Batavian Nat Bank	400,000	399,417	3,606,449	100	215	-----
Exchange State Bank	50,000	29,335	828,773	100	150	-----
Nat Bk of La Crosse	500,000	485,911	5,072,704	100	225	-----
Security Savs Bank	60,000	49,144	1,057,495	100	150	-----
State Bk of La Crosse	100,000	106,562	2,108,284	100	210	-----
Milwaukee—					Per	share.
Badger State Bank	200,000	192,845	6,032,618	100	150	-----
Bay View Com & S B	100,000	104,689	2,550,155	100	176	180
Central State Bank	100,000	50,478	1,255,546	----	------	-----
City Bank	300,000	54,965	2,766,149	100	109	112
First Wisconsin N Bk	6,000,000	4,799,469	91,739,136	100	210	-----
Grand & Sixth N Bk	200,000	a39,909	359,895	----	------	-----
Home Savings Bank	100,000	44,270	1,837,954	----	------	-----
Holton Street Bank	100,000	18,728	1,128,444	----	121	-----
American Nat Bank	1,000,000	344,625	12,028,632	100	118	120
Marine Nat Bank	500,000	1,326,820	10,403,546	100	268	-----
Marshall & Ilsley Bk	1,000,000	1,678,989	25,209,182	100	217	-----
Merch & Farm State	200,000	127,915	2,872,202	100	112	-----
Merch & Manuf Bk	400,000	278,765	3,070,406	100	143	-----
Milw Comm'l Bank	100,000	96,144	1,969,143	100	------	-----
Mitchell St State Bk	200,000	164,700	3,376,017	----	------	-----
Nat Bk of Commerce	1,000,000	450,945	10,164,096	100	141	145
Nat Exchange Bank	500,000	856,185	8,268,647	100	210	-----
Northwestern Nat Bk	200,000	23,981	559,782	----	105	-----
Park Savings Bank	200,000	141,368	3,045,920	----	162½	167½
Second Ward Sav Bk	1,000,000	2,613,106	34,756,228	100	------	-----
Security Bk of Milw	100,000	64,902	1,260,029	----	------	-----
Vliet St State Bank	200,000	19,700	1,089,406	----	126	-----
West Side Bank	400,000	a546,394	3,551,067	100	175	-----
Wisconsin State Bk	100,000	337,033	3,727,433	----	340	-----
North Avenue State	200,000	151,815	3,324,814	100	170	-----
First Wisc Trust Co	800,000	1,172,602	2,780,332	100	------	-----

WYOMING—*National banks June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
American Nat Bank	250,000	147,027	3,165,481	----	------	-----
Cheyenne State Bank	100,000	23,975	875,119	----	------	-----
Citizens Nat Bank	100,000	168,937	1,776,118	100	} Faile	d
First National Bank	200,000	211,621	5,768,489	100	} July 9	1924
Stock Growers N Bk	400,000	88,746	3,881,463	100	------	-----

CANADA.

Returns are all of date May 30 1925.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent,	not per shar	e.		
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	10,000,000	19,500,000	173,774,270	100	274¼	-----

ONTARIO.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Toronto—					Per	cent.
Bank of Toronto	g5,000,000	6,000,000	81,012,388	100	205	-----
Can Bank of Comm	20,000,000	20,000,000	369,302,942	100	206	-----
Dominion Bank	6,000,000	7,000,000	87,686,142	100	203	205
Imperial Bank of Can	g7,000,000	7,500,000	85,398,245	100	196	200
Standard Bank	4,823,400	2,900,000	62,541,183	50	177	-----

QUEBEC.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	565,200,421	100	------	249
Banque Canadienne	5,500,000	5,500,000	95,914,950	100	149	-----
Provincial Bk of Can	3,000,000	1,500,000	32,112,490	100	------	-----
Royal Bk of Canada	20,400,000	20,400,000	476,279,887	100	235⅝	-----
Quebec—						
Union Bank of Can	g8,000,000	1,750,000	81,578,009	100	117	-----

SASKATCHEWAN.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Weyburn—						
Weyburn Secur Bank	524,560	225,000	3,139,607	100	------	-----

* Sale price. *l* Last sale. *g* This is capital paid in; authorized amount is larger. *x* Ex-div. *e* Dec. 31 1924. *d* Mar. 31 1924. *h* New stock. *a* April 6 1925.