BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF MAY—COMMERCIAL AND FINANCIAL EVENTS.

A sensational advance in the price of crude rubber and a complete collapse in the market for raw wool were perhaps the most notable developments in the trade situation during May. Foreign news embodied no such striking features as was the case during April and was along the lines that might have been looked for, and hence contained nothing startling or surprising. The advance in sterling exchange rates on London to within the merest fraction of gold parity showed that Great Britain had planned wisely as well as comprehensively in its return to the gold standard. The fresh collapse in the exchange value of the French franc and the Italian lire, the former dropping again to below 5 cents and the Italian lire falling below 4 cents, as shown in our review of the foreign exchange market at the end of this article, was a poignant reminder that much still remained to be rectified in the financial situation of several of the countries on the Continent of Europe. On the other hand, the rise in exchange rates on Argentina and on some of the Scandinavian countries (followed by the offering in this country at the beginning of June of a $45,000,000 loan for the Government of the Argentine Nation and a $30,000,000 loan for the Kingdom of Norway) was evidence that the remedy for financial instability was easy, given proper conditions and an earnest determination on the part of the countries affected to co-operate to that end. Full details of the fluctuations in exchange rates to which we here allude, will be found in our narrative of the foreign exchange market, already referred to.

For the new French Government, already perplexed and harassed almost beyond measure, an added source of trouble developed, and this may be said to have been about the only distinctly new event of any great consequence in foreign affairs during the month. An uprising occurred of the Riff tribes in Morocco against the French. On May 2 the Associated Press correspondent at Fez cabled that "Moroccan tribesmen, operating under the orders of Abd-el-Krim, the rebel leader, are attacking the French zone over a front of 60 miles. At some points they have surrounded French posts, where small detachments are defending themselves in block houses." It was added that "the French forces in the zone of activity number about 12,000 men, divided into three columns, each commanded by a Colonel. Reinforcements now on the way will bring the total to 20,000." It soon became apparent that much larger reinforcements would be necessary. Early advices after this indicated initial successes for the French, but the character of the news quickly changed, and it then appeared that the French had before them a military problem of no inconsiderable magnitude. Dispatches from Fez and Paris on May 5 stated that for his offensive against the French in Morocco it was estimated that Abd-el-Krim had at his disposal 20,000 men, and it was against that number that the French commander, Marshal Lyautey, had begun his operations. It was also stated that the French forces had encountered an enemy well trained in modern warfare and that "the defensive methods of the Great War were being employed by the Riffians in order to retain the strategic points they occupied within the French zone, at a few spots along the frontier, indicating the presence among them of officers or advisers of unknown nationality, but who have certainly had experience in European warfare." At first, according to the reports, the Moors were driven out of all positions, but on May 7 the cable correspondent of the New York "Sun" wired that "imperceptibly the public is being brought to see that the operations are not likely to be a military walk-over and that it probably will amount to a new and serious colonial war of prolonged duration.' This contention was substantiated by a later dispatch from Paris to the New York "Times," which said that Marshal Lyautey had asked the French Government for additional troops for the operations against the Riffians.

At the same time there were indications that this Morocco war might increase the difficulties of the new Ministry in maintaining itself when the French Parliament reassembled on Monday, May 25. The Socialists, it was stated, and even the Radical Socialists, who formed the Government majority, had begun to question the soundness of the Government's action and leadership. On May 20 Premier Painleve issued a statement in which he denied severe French losses in Morocco and defended the campaign of Marshal Lyautey, the Governor-General of French Morocco. The Premier disclaimed any idea of Colonial expansion and declared the Government's only object was to maintain peace, which policy Marshal Lyautey was faithfully pursuing. On May 21 word came from Rabat, French Morocco, in an Associated Press dispatch that "the French had 50,000 men along the 125-mile front in the northern part of the French zone, braced for an early attack by the Riffians, who, it is believed, will aim at cutting the railway between Fez and Oudja." It was added that "meanwhile the French are trying to liberate a number of their advanced posts in the Taounat region, which the Riffians have surrounded and are besieging. The French troops are not numerous enough to hold a single, solid line, and it is for this reason that such small posts are established. The method is to advance, establish the post and then retire, leaving the big masses of troops free to act wherever necessary along the front." One of the Paris correspondents pointed out that the trouble was not of French seeking, but had been forced on them by the failure of the Spaniards to keep control of their part of Morocco and by the invasion by the Riffs of the French zone with a consequent uprising among some formerly well disposed tribes.

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As it happened, the Painleve Ministry did not encounter as much opposiiton in the French Parliament as had been expected. According to the original program, the Moroccan affair was to have come up in the Chamber of Deputies on May 25, when its sessions were resumed after a month's recess. An agreement was reached, however, whereby the Socialist and Communist interpellations were postponed until May 27. The Paris representative of the New York "Herald Tribune" cabled on May 25 that "the new factor which has entered into the situation was the return of Deputy Malvy from Madrid, where he has been holding important conversations with the Spanish King and with Premier Primo de Rivera. It is understood that Spain showed willingness to enter into an agreement with France which would allow the two countries to work out the whole Moroccan problem, coming to terms with Abd-el-Krim on a basis of recognition of his right to the Riffian territory actually under his control." This correspondent added that "no recognition of the Riffian republic would be envisaged, Abd-el-Krim's territory remaining under the sovereignty of the Sultan of Morocco, but free from either Spanish or French protection. As the whole question of the boundaries of the Spanish and French zones would have to be gone over, it is expected that, if Malvy's report on the Spanish attitude is found acceptable at a special Cabinet meeting to be held to-morrow, Spain will be invited to send an envoy plenipotentiary to negotiate in Paris. The willingness which France seems to be showing to negotiate with the Riffian leader is based on the desire to avoid a long and costly war, but definitely on a promise by Abd-el-Krim to accept peaceful retirement to his own country and to renounce completely the idea of establishing a Moslem Power in Northern Africa." That steps were being taken to bring about a settlement was also indicated in an Associated Press dispatch from Tetuan, Spanish Morocco, on May 26, in which it was stated that "reliable advices here report the presence at Tangier of the Colonel in Chief of the French Information Service to negotiate with Abd-el-Krim for ending the Riffian offensive." It was added that, "according to the same sources, this action of France is in line with the French policy, namely that the Moroccan problem is of a political character; that France has the role of a colonizing nation, and that the employment of arms should be resorted to only in extreme cases." Nothing serious for the Painleve Ministry happened at the session of the Chamber of Deputies on May 27, when the Moroccan situation was discussed. In the intervening two days a truce had been arranged between the two wings of the majority and an agreement reached on the motion of confidence, which was phrased in such a way as to represent the war as purely defensive and "opposed to all idea of conquest." At the session of the Chamber on May 29 the Painleve Cabinet received a vote of confidence by 537 to 29 on its Moroccan policy.

Naturally, the financial aspect of the Riffian campaign caused much uneasiness. It was pointed out that for the transport of men and supplies the French would have to employ foreign tonnage. A considerable amount of the army purchases would have to be made abroad, in countries where the exchange rate was high, and added to that was the cost of maintaining the army, even though largely composed of native troops, in the torrid climate of northern Africa, through the summer months, in a district which is cut off from the seaboard and extremely difficult of access. All this greatly aggravated French financial difficulties and made the task of Joseph Caillaux, the French Finance Minister, still more onerous. On the one hand, he was confronted with the problem of making the budget balance, a feat difficult enough for human ingenuity even without the new source of expenditure, and on the other hand, he was being prodded by the U. S. Government, the same as the Governments of the other countries indebted to this country, to begin seriously to think of making arrangements for the settlement or adjustment of such indebtedness.

The columns of the daily papers all through the month were filled with dispatches from Paris, from Rome and from Washington undertaking to indicate precisely what steps our Government had taken or contemplated taking to that end. The accounts were more or less conflicting and contradictory, and it was difficult to gain a precise idea of what had actually been done. That the American Government had for quite a while felt that the time had arrived for definitely taking up the matter of this foreign indebtedness no one was or could be in doubt, since the Government had taken occasion, over and over again, to make its position clear in that respect. The only point for question was whether the Administration at Washington was now bringing extra pressure to bear to convince the European Governments affected of its earnestness and determination of purpose.

What seems to be pretty well established is that in the early part of May, M. Caillaux, the French Finance Minister, told Mr. Herrick, American Ambassador to France, that he would like to undertake debt conversations with America, but only after he had obtained the passage of a balanced budget. He is said to have pointed out that France could not pay America and England unless Germany paid France and he proposed to set aside one-third of the payments France received from Germany for a fund to take care of France's foreign debts. Mr. Herrick in reply adverted to the repeated refusal of America to accept German payments in lieu of debt payments, inasmuch as she did not wish to be put in the position of collecting Allied claims on Germany. M. Caillaux is then represented to have said that while in the French mind there must be a connection between payments to France and French payments to America and England, yet he thought a formula might be found which America would accept, and suggested that France could commit herself to certain payments to America, in view of the prospect of German payments under the Dawes plan, it being understood that France's ability to pay would not be affected by Germany's executing her reparations obligations. On this point, it is stated, Mr. Herrick felt that he was unable to give a clear answer, and therefore asked Washington for instructions. In response, Secretary of State Kellogg is said to have made quite vigorous response along previous lines.

In financial proposals which M. Caillaux is stated to have made to the Finance Committee of the Chamber of Deputies on May 12, he is said to have reiterated his previous contention that the balancing of the budget was the indispensable first step in the rehabilitation of French finances, and to have followed this up by proclaiming the imposition of certain new taxes to meet the existing deficit. On the question of reparations and the foreign debt he is reported to have announced that receipts from Germany under the Dawes plan were no longer to be regarded as income available for general purposes, but would be earmarked for meeting the further costs of reconstruction and paying the debts owed by France to Great Britain and the United States. Beyond that, however, nothing definite transpired except that cable advices from Paris on May 15 announced that Finance Minister Caillaux and Foreign Minister Briand had that evening been authorized by the French Cabinet to study the Inter-Allied debt question in an attempt to find an acceptable solution. It was indicated that within ensuing weeks Messrs. Briand and Caillaux would form a commission, out of Foreign Office and Treasury experts and out of the Financial and Foreign Affairs Committees of the Chamber of Deputies and the French Senate, for the purpose of taking up the work of examining the whole debt situation and report to them. On that report they would proceed to formulate their instructions to a commission which would be sent to America to conduct negotiations, should the Washington Government be unwilling to send a commission to Paris. The New York "Times" correspondent in a cablegram sent on the evening of May 18 made the following further commtnts: "That is as far as affairs have gone to date, and it may be added that it is only the courtesy with which all discussion of the debt question has been hitherto conducted by Ambassador Herrick, and by the Government at Washington, that has prevented the whole matter from being embittered by repeated false reports of reminder notes and summonses from the American Debt Funding Comission."

As apparently further clinching French determination, it was stated in an Associated Press cable message from Paris May 19 that Premier Painleve, M. Briand, the Foreign Minister, and M. Caillaux, Finance Minister, had gone over the French financial situation together that evening and took under advisement particularly the question of inter-Allied debts. At the conclusion of the conference the official spokesman of the Quai d'Orsay announced to the correspoindents: "The inter-Allied debts question may now be said to have entered the state of real official negotiations. If the negotiations are not yet in an officially international state, internal study of the question here makes it certain that they will be within a few days. The Ministers of Foreign Affairs and Finance will confer again this week for the purpose of drawing up suggestions to be presented to the United States Government. M. Briand will be assisted by competent Foreign Office authorities, including M. Berthelot, General Secretary of the Ministry, and M. Seydoux, Director of Political Affairs." The New York "Times" representative at Paris declared in a dispatch to his paper the same evening that in endeavoring to find a way to settle her war debts to the United States, "the prime motive of the French is to regain their international independence." He added that "what is in Briand's mind is that so long as France stands in her present financial relation to America she is not independent, for the reason that she cannot afford to antagonize America on international questions. What Briand wants is to get France where she can act freely with regard to American advice, and he feels that she is not in that position now."

While French Government officials claimed that the Cabinet had acted wholly upon its own initiative, Paris correspondents indicated clearly that the Cabinet had learned that Washington insisted that the time had come when the European Governments that had borrowed from this countryy should show what they intended to do about these obligations. That the latter information was correct was confirmed in Washington dispatches on May 16. The New York "Times" correspondent at the national capital said that "nine of the foreign Governments which borrowed from the

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United States during the World War, and subsequent to the armistice, have received more or less pointed suggestions from this Government that the time seems to have arrived when concrete negotiations looking to debt adjustment are in order." He explained that "Great Britain, Hungary, Finland, Lithuania and Poland have completed funding arrangements with the Debt Commission, a body created by Act of Congress. The nine nations which in effect are now being called upon to follow the example of these five nations are France, Italy, Belgium, Greece, Rumania, Czechoslovakia, the Kingdom of the Serbs, Croats and Slovenes, otherwise Jugoslavia; Esthonia and Latvia. Russia, Armenia and Liberia, the other war-time debtor nations, do not figure in the present effort to produce an adjustment of indebtedness." Continuing to outline the situation, the correspondent referred to said: "In confirming the fact that steps had been taken toward debt settlements, Administration officials were careful to point out that there has been no move having the color or suggestion of a peremptory demand. According to officials, the State Department is conducting exchanges on the subject through its Ambassadors and Ministers in the capitals of the nations affected and the function of our diplomatic representatives is merely to carry out the wishes of the Debt Commission. While one statement made in an authoritative quarter to-day was interpreted as meaning that this Government had sent a circular note to the nine debtor nations, expressing its conclusion that the time had arrived for definite fundig operations, the fact appears to be that the procedure has not taken on such a form, suggestive of a demand, but has been definite enough, in the representations made by our diplomatic officers, to show that this Government believes that a more concrete basis for discussing war-time and post-war debts should be reached."

It appeared that Belgium and Italy had also been stirred to action, for on May 18 announcement was made in Brussels by the Belgian Foreign Office that "the Belgian Ambassador to the United States, Baron Cartier de Marchienne, is coming to Brussels to confer with the new Premier, Aloys Van de Vyvere, who also holds the portfolio of Minister of Finance, on the question of Belgium's debt to the United States. He will sail from New York on June 9." The same day word came from Rome that "almost simultaneously with the receipt of the report from London, through an English news agency, that the United States is calling upon debtor nations to begin negotiations for adjustment, Tomasso Tittoni, President of the Senate and former Foreign Minister, in a speech at Viterbo, made a strong plea for cancellation of inter-Allied indebtedness. Italy, he said, must insist on the Allies granting to her conditions at least as good as she granted Hungary and Austria, which were vanquished in the war, and then immediately went on to explain that Italy not only never received a single cent from these two States, but indeed contributed heavily to the Austrian relief fund." According to a wireless message to the New York "Times" from the Italian capital. "this opinion, however, was not shared by official circles, which believe the payment of debts would result in an increase of Italian credit abroad sufficient to compensate for the fiscal sacrifices which such payments would entail. It is believed, in addition, that if America is willing to deal leniently with the poorer debtor States, Italy, if she can maintain her present rate of progress, should be able within a few years to make a start in paying her debts without increasing the present rate of taxation, which, averaging as it now does, 25% of the total earnings of all classes of the population, is considered to have reached the utmost possible limit." Premier Mussolini, in a speech in the Senate on May 20 declared that "the Italian Government recognizes its war debts and intends that Italy shall make good its liabilities to the last cent permitted by its present and future economic situation." The New York "Times" correspondent in Rome said that "this statement was received with loud cheers by the entire Senate," and added that, "amid renewed cheers the Premier continued: 'When the greatness of the sacrifices we sustained in the war and the smallness of our national resources are taken into account, however, it is evident that creditor States should grant us in return something more than a most favored nation clause. If we are required to pay we must be placed in condition to be able to pay. It is equally evident that we must have a moratorium to consolidate our financial position, as then we will be in a position to begin payments immediately. The moratorium, in addition, will have to be a long one. It would indeed be painful if we should find our former allies wishing to place us in conditions of inferiority with respect to conquered nations.'"

Events followed each other in quick succession and on May 25 an Associated Press dispatch from Washington said that the question of Italy's debt to the United States had been brought to the forefront on that day by a visit to the Treasury of Baron G. de Martino, the Italian Ambassador, who talked over the whole subject of the Italian obligation of $2,138,543,000." The correspondent added that, "while the conference was devoid of concrete results, it marked the first step by Italy with respect to her debt and initiated conversations which Treasury officials hope will proceed into actual negotiations of funding terms. The Ambassador conferred an hour and a half with Secretary Mellon and Under-Secretary Winston, Chairman and Secretary, respectively, of the American Debt Commission. Baron de Martino's mission was understood to have been largely for the purpose of ascertaining Mr. Mellon's views, and there was a frank discussion of the problems faced by Italy and the law which defines for the American Administration the terms which it can accept from its foreign debtors."

With reference to the advance in the price of rubber, this grew in part out of the restriction policy with regard to exports from Far Eastern plantations (in Malay and Ceylon), pursued under the Stevenson plan, and in part was due to the great increase in the consumption of rubber in this country, particularly in the case of rubber tires. During May the price of crude rubber shot up to about 70c. a pound, as against no more than 17c. at one time in 1924. Under the two-fold influence of restricted shipments and augmenting consumption, the statistical position of rubber is one of great strength. London rubber stocks had fallen May 31 to the exceptionally low figure of 6,605 tons. This was a reduction during the preceding 12 months of 45,684 tons. The Stevenson plan was inaugurated in 1922 for the purpose of restricting shipments of rubber from the plantations in the hope of maintaining the price at about 30c., or more than double the price prevailing when the plan was devised. The plan limits shipments to definite percentages of plantation capacity, with provision for increase with rising prices. An increase from 55% to 65% in the export quota went into effect on May 1 and further advances would now be warranted but can only be made at the rate of 10% every three months. From the high price of about 70c. a pound reached on May 18 there was some decline later, with an upward tendency again, however, at the very close of the month, and smoked ribbed sheets for spot delivery were quoted at 69@70c. May 29, against 45¼@45½ April 30 and first latex crepe at 68@69c., against 45⅞@ 46⅛c. There were further advances in the price of rubber tires on top of those made the previous month. The Firestone Tire & Rubber Co. was, as usual, the first large concern to announce an advance, but other companies quickly followed, including the United States Rubber Co., the Goodyear Tire & Rubber Co. and the B. F. Goodrich Co. The advance was announced May 29 to become effective June 1 and ran from 5 to 10% in the case of automobile tires and tubes.

The rise led to the issuance of a report by Secretary of Commerce Hoover giving the results of an investigation into rubber production conducted by him. The inquiry was instituted with a view to meeting the pressure for information regarding the rubber industry in view of the sharp price increase. The report was made public May 25 and pointed out that crude rubber sold as low as 17c. a pound in 1924, reached 46c. last January and is now fluctuating between 60c. and 70c. on nervous markets, while the world's visible stocks are disappearing, and Stock Exchange prices of English plantation company shares are soaring. Mr. Hoover warned that falling off in rubber plantation is likely to create a real rubber shortage by 1928 or 1930. He showed that the United States with three great industries concerned —petroleum, automobile and rubber goods manufacture—is particularly interested in the situation, its consumption being 70% of the world's total output. Mr. Hoover in his foreword to the report expressed no opinion as to whether the British Government's restriction on production in the English colonies is responsible for the great price advance, but indicates that one of the American objectives should be to find means to stimulate competitive production in other tropical areas of the world. The Commerce Department's investigation indicated that the extra profits from only one of the sources of British wealth—the rubber plantations in the East Indies—would be sufficient to cover all of that nation's future repayment of its war debt to the United States. American imports of raw rubber which cost during the calendar year 1924 $185,000,000 will probably cost $400,000,000 in 1925, according to the Department's computations. The Government's special agents found that 69% of the rubber plantations were in English colonies, with 29% in Dutch possessions, where a good deal of English capital is invested. The restriction worked effectively in British possessions, reducing their exports from 271,000 tons in 1922 to 205,027 tons in 1924, the Commerce Department agents found, but the Dutch East Indies, which were left untrammeled, increased their production and exports from 102,171 tons in 1922 to 175,000 tons in 1924 and other producing areas also increased their activity. The growth in the world's consumption, however, more than kept pace with the resulting increase, and all plantations are now close to their maximum production basis.

Demoralization in prices of raw wool began back in April and the weakness was due largely to a big decline in Australian wool and the action of the Australian wool authorities in that month in announcing the doubling of the quantities of wool to be sold between that date and July 15. Their previous restricted schedule of offerings had had the effect of infusing some steadiness to prices. London reported the wool market depressed at the end of April and spoke of sellers having been obliged to accept "ruinous prices" and that no buying of importance was expected until the London auctions opened on May 5. It remained for these London colonial sales commencing on May 5 to show the acute weakness existing. On May 7, after these wool auctions had been in progress three days, it was decided to curtail the series to five additional selling days and the quantity to be offered, originally catalogued at 135,000 bales, by 45,000 bales. The

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withdrawals were particularly large of cross-breds, which fell in 45 days some 25% to 30%. As compared with the close of the preceding series on March 20 merinos declined 10% to 15%. Moreover, Adelaide, Australia, cabled on May 2 that the wool sales fixed for May 8 had been canceled owing to the falling prices and the generally unsettled condition of the market.

A further blow was still to come. On May 8 Melbourne cabled: "Conference of the National Council of Wool Selling Brokers and Australian Wool Growers' Council has decided to cancel all wool sales throughout Australia until July 1, when they will be resumed if circumstances warrant." Australia cable advices on May 12 announced that the private sales which had been arranged to continue there up to May 23 had been canceled. The wools which could be sold privately were wools withdrawn from previous offerings because of low bids. There was little if any improvement in the wool market the remainder of the month, notwithstanding these large withdrawals. All this was the more notable since not so very long before there had been talk of a possible wool shortage. Between March 1920 and Sept. 1921, it should be noted, wool prices declined about 70%; subsequently wool ruled at much higher prices, due to shortage in world production. Beginning in the summer of 1924 prices advanced sharply, Dun's composite wool price at Boston rising from a monthly average of 74.16c. per pound in July 1924 to 101.9c. in February 1925. Prices began to weaken early in March under foreign leadership and on May 2 the Dun price was 80.21.

Recovery in the woolen goods market was, of course, out of the question under this demoralization in the raw material. Nor was there any improvement in the cotton goods trade, and more or less curtailment in the production of cotton goods, both in New England and at Southern mills, was reported. Fine goods mills seemed to be engaged to nearly full capacity and those manufacturing goods in special vogue also appeared to be meeting with an active demand, but in other branches of the cotton goods market dulness was the rule. Print cloths at Fall River for 28-inch, 64 x 64, were marked down May 4 from 7¼ to 7c., and May 14 to 6¾c. Cotton prices declined sharply the early part of the month on the relief from drought experienced in Texas and other parts of the Southwest, but recovered the greater portion of the decline the latter part of the month, when it appeared that certain sections of Texas were again in need of rain, and when, also, the reports showed temperatures much too low for the season. The night temperatures both east and west of the Mississippi River the last week of the month were in the 40s and occasionally in Tennessee, Mississippi and Arkansas in the 30s. Middling upland spot cotton in New York dropped from 24.40c. May 1 to 22.20c. May 13, but recovered to 24c. May 25 and was 23.75c. May 29.

The silk goods trade continued to be an exception to the generally unfavorable condition of the textile trades. Sales of silk and cotton mixtures and silk and rayon are said to have broken all records. In the hosiery trade, also, more silk is said to have been consumed than ever before, while demand for silk undergarments seemed to be steadily on the increase. The raw silk market naturally responded to the same influences. Raw silk prices at the close of business on Friday, May 29, were on the basis of $6 55@$6 65 for Kansai double extra cracks, which compared with $6 37½@$6 42½ April 30.

As regards the condition of general trade, much encouragement was derived from the fact that the iron trade publications in the final week of May reported that there appeared to be indications of a nearly completed adjustment of finished steel production to demand and of a more stable situation in prices of the three leading products—plates, shapes and bars. In both these respects, the "Iron Age" of this city in its issue of May 28 reported, May had been a better month than April, while at the same time showing improvement, even though slight, in the amount of new business booked. The "Iron Trade Review" of the same date reported that the better side of the situation consisted in the fact that new buying was again becoming more diversified and frequent, though still essentially of a hand-to-mouth character. The "Iron Age" made the composite price of finished steel May 26 2.460c. per pound, against 2.474c. April 28, and comparing with 2.624c. May 27 1924. The composite price of pig iron May 26 was down to $19 42, against $20 71 April 28, and comparing with $20 98 on May 27 1924.

On the other hand, the course of the minor metals again turned upward. This was true more especially of lead, the price of which at New York advanced from 7¾c. May 1 to 8.50c. May 28. Tin at New York moved up from 53.45c. May 1 to 55.75c. May 26 and was 55.57c. May 29. Lake copper declined from 13¾c. May 1 to 13⅝c. May 6 and so remained the rest of the month. Electrolytic copper advanced from 13⅛c. May 1 to 13⅜c. May 5 and so remained. Prices of both crude petroleum and gasoline tended upward, though in the latter case the advance was preceded by a decline in certain sections of the country. On May 8 the Standard Oil Co. of Louisiana advanced the price of Smackover heavy 20c. a barrel, making the new price 60c., and other companies followed suit. On May 19 there was a further advance of 10c. to 70c. a barrel, and on May 22 there came still another advance of 10c. a barrel, to 80c. On May 20 increases, ranging from 15 to 25c. a barrel in various grades of Pennsylvania crude oil, were also announced, bringing the best grade of Pennsylvania crude oil up from $3 30 to $3 55, but no change was made in the price of Corning from $1 95. The Smackover output continued to increase, but the output of the Wortham oil fields in Texas kept declining and was only 45,000 barrels per day May 29, against 71,000 barrels Feb. 28 and 167,000 per day on Jan. 15. In gasoline prices a development early in the month was a reduction on May 6 by the Texas Co. of the tank wagon price of gasoline in Greater New York 2c. a gallon, to 18c., and the filling station price 3c., a gallon, to 21c. The company made the same reduction at Springfield, Mass. On May 7 the Standard Oil Co. of New York met the Texas Co.'s cut. On May 14, however, the Standard Oil Co. advanced the tank wagon price in Greater New York and Springfield 2c. a gallon to 20c., but reduced again to 18c., when it appeared that the Texas Co. had declined to follow the 2c. advance. On May 25 the Tidewater Oil Co. raised the tank wagon price of gasoline in New York 2c. a gallon to 20c., and the Standard Oil Co. of New York immediately followed suit and the next day the Texas Co. also made the same advance; later there was a further advance of 1c., bringing the price once more to a uniform basis of 21c. for all companies. The differences here indicated represented a purely local condition, and elsewhere throughout the country the trend of gasoline prices seems to have been everywhere strongly upward.

In the case of food prices sharp advances again occurred in the grain markets. The May report of the Department of Agriculture, issued at Washington, May 8, showed a decidedly unfavorable outlook for the growing winter wheat crop. It indicated an abandonment by reason of winter killing of no less than 9,504,000 acres, or 22.5% of the area sown to wheat in the autumn of 1924. It also showed a low condition for the acreage still remaining, namely 77%, as against 84.8% of the normal on May 1 1924 and a 10-year average of 85.2%. Accordingly, a winter wheat crop of only 444,833,000 bushels was indicated for 1925, or 29,422,000 less than indicated by the report for the previous month and 145,204,000 bushels less than the final winter wheat yield in 1924. As it happened, too, weather conditions were not favorable for the growth of the crop during the month, and in these circumstances there was only one course for prices to pursue and that was upward. At Chicago the May option for wheat advanced from $1 54½ May 1 to $1 74¼ May 18 and closed May 29 at $1 65⅜. The July option for wheat in Chicago moved up from $1 42½ May 1 to $1 66¼ May 28, with the close May 29 $1 63½. The September option in Chicago rose from $1 35 May 1 to $1 61¾ May 28, and closed May 29 at $1 60⅜. Corn and oats also sharply advanced, the July option for corn rising from $1 08½ May 2 to $1 20¼ May 25, and closing May 29 at $1 18⅛, and the September option rising from $1 08¼ May 2 to $1 19⅝ May 29, with the close on that day $1 18¼. The July option for oats in Chicago advanced from 42c. May 1 to 49⅜c. May 29 and the September option from 42⅞c. to 49½c., with the close 48⅞c. There was a sharp break in coffee prices early in the month, particularly in the Brazil grades. No. 7 Rio dropped to 16¾c. May 13, but an equally rapid recovery ensued and the quotation May 29 was 20¾@21c., against 19½@19¾c. April 30. The sugar market was stronger and Cuban raw sugar advanced from 2½c. May 1 to 2¾c. May 13, but the advance did not fully hold and the close May 29 was 2 19-32@2⅝c. On the other hand, the wholesale price of refined sugar, after at first tending downward, the latter part of the month again took an upward tack. Arbuckle Brothers on two occasions during the month had their price down to 5.50c., but May 29 were quoting 5.60c., and the range at the end of the month at the different refineries ran from 5.55c. to 5.70c., as against 5.60@5.80c. April 30. The retail price of milk in New York was reduced 1c. a quart May 16, bringing the quotation for Grade B milk down to 14c.

Offerings of new securities continued on an extensive scale during May. The largest single piece of financing during the month was the sale of $60,000,000 City of New York 4¼% bonds, due May 1 1926-1965, incl., to a banking syndicate headed by the National City Co. and the First National Bank, N. Y., at 102.3197, a basis of about 4.045%. The bankers in turn offered the bonds to investors at prices to yield from 3.25% to 4.05%, according to maturity. Alex. Brown & Sons and Harris, Forbes & Co. headed a group of bankers offering $26,500,000 10-30-year Federal Land Bank 4½% bonds at 102¾% & int., to yield about 4.15% to the redeemable date (1935) and 4½% thereafter to redemption or maturity. Among the larger corporate issues appearing during the month may be mentioned the following: $16,000,000 Minnesota & Ontario Paper Co. 1st mtge. 6% bonds, Ser. A, offered by a syndicate headed by Halsey, Stuart & Co., Inc., at prices ranging from 98 to 99½, according to maturity. J. P. Morgan & Co., First National Bank, N. Y., and the National City Co. sold $15,000,000 Florida East Coast Ry. Co. 1st & ref. mtge. 5% bonds, Ser. A, at 94¾ & int., to yield 5.30%. $14,000,000 Associated Gas & Elec. Co. secured bonds, 6% series of 1925, at 95½ & int., to yield 6¾%, offered by John Nickerson & Co., Hambleton & Co. and Federal Securities Corp., were oversubscribed. H. M. Byllesby & Co. Inc., placed 450,000 shares Louisville Gas & Elec. Co. (Del.), Class "A" com. stock at $26 per share. J. P. Morgan & Co., with other financial institutions, disposed of $10,530,000 New York Central Lines 4½% equip. trust certifs. at prices to yield 4.70% for all maturities, plus accrued div.

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$10,491,000 Southern Pacific Co. 4½% equip. trust certifs., Ser. "H," were placed by Kuhn, Loeb & Co. at an average price of 98.66 & accrued divs. to date of delivery, an average yield of 4.69%. The National City Co., with other banking houses, brought out $10,000,000 Pacific Gas & Elec. Co. 1st & ref. mtge. 5% bonds, Ser. D, at 95¼ & int., yielding over 5.30%. Drexel & Co. sold $10,000,000 Philadelphia Suburban Water Co. 1st mtge. bonds, 5% series, due 1955, at 97½ & int., yielding over 5.15%. $10,000,000 Cities Service Co. ref. 6% deb. bonds were disposed of by bankers at 91 & int., to yield about 6.65%. The Union Trust Co., Cleveland, and Clark, Dodge & Co., N. Y., offered $7,250,000 McKinney Steel Holding Co. 6% cum. pref. stock at 99½ & accrued div., to yield over 6%. Kuhn, Loeb & Co. placed $6,425,500 Southern Pacific RR. 1st ref. mtge. 4% bonds at 91 & int., yielding over 4.55% to maturity. Dominick & Dominick and other bankers announced an oversubscription to an offering of 158,000 shares the Sun Oil Co. com. stock (no par value) at $36 50 per share. $5,000,000 Standard Gas & Elec. Co. 7% cum. prior preference stock was sold by H. M. Byllesby & Co., Janney & Co., Hambleton & Co. and Federal Securities Corp. at $100.

In addition to these domestic issues $5,943,000 Province of Cordoba, Argentina, external 17½-year 7% bonds of 1925 were placed by Harris, Forbes & Co., the First National Corp. of Boston and Kissel, Kinnicutt & Co., at 95 & int., yielding over 7.50% to maturity. Harris, Forbes & Co. brought out $5,000,000 Price Bros. & Co., Ltd. (paper mfrs.) 1st mtge. 20-year 6% bonds, Ser. A, at 101 & int., yielding about 5.90%.

Changes in corporate dividend declarations during May were again rather limited in number. Associated Gas & Elec. Co. raised the quar. divs. on its Class "A" stock from 50c. to 62½c. a share, stockholders having the option of taking 1-40 of a share of Class "A" stock instead of cash. Pacific Oil Co. increased its semi-ann. div. from $1 to $1 50 per share. The quar. div. on Great Atlantic & Pacific Tea Co. com. was raised from $1 to $1 25 per share. Dominion Textile Co., Ltd., increased the quar. div. on com. from $1 to $1 25 per share. The quar. div. on International Securities Trust of America com. shares was raised from 60c. to 65c. per share. Calumet & Arizona Mining Co. decl. a quar. div. of 50c. a share from earnings and 50c. a share from reserve for depreciation and depletion; quar. divs. of 50c. per share were previously paid. Motor Wheel Corp. raised its quar. div. on com. from 30c. to 40c. per share. United States Gypsum Co. decl. an extra cash div. of 5% on its com. stock. New Jersey Zinc Co. decl. an extra of 2%. A special div. of $5 a share, payable out of surplus, was decl. by Thomson Electric Welding Co. Associated Dry Goods Corp. decl. a quar. div. of 63c. a share, placing its new no par stock on a $2 50 a share yearly basis. Alabama & Vicksburg Ry. decl. a stock div. of 100%. A stock div. of 10% was decl. on Paige-Detroit Motor Car Co. com. U. S. Realty & Impt. Co. decl. a 10% stock div. on com. A stock div. of 1½% was decl. on Kraft Cheese Co. com. stock. United Cigar Stores of America decl. a quar. cash div. of 2% and a stock div. of 1¼% on com. Inspiration Copper Co. resumed divs. Divs. were also resumed on Marland Oil Co. capital stock. Certain-teed Products Co. resumed on com. United Paperboard Co., Inc., announced its first distribution on com. since 1921. Michigan Sugar Co. resumed on com. Eaton Axle & Spring Co. also resumed divs.

On the other hand, New England Tel. & Tel. Co. cut its quar. div. from 2% to 1%. Todd Shipyards Co. reduced its quar div. from $1 50 to $1 per share. The quar. div. on International Text Book Co. was cut from 1½% to 1%. Pacific Mills decl. a quar. div. of ¾ of 1%, as against 1½% previously paid. Whitman Mills reduced its quar. div. from 2% to 1½%. Chicago St. Paul Minneapolis & Omaha Ry. deferred action on the semi-ann. div. on its 7% non-cum. pref. Consolidation Coal Co. deferred payment of the quar. div. on its 7% cum. pref. stock. The quar. div. on Sidney Blumenthal & Co., Inc., 7% cum. pref. was also deferred. Acushnet Mills Corp. passed its usual quar. div.

Speculative activity at rising prices again developed on a tremendous scale during May. Bullish proclivities found pronounced expression in all branches of the market. In fact, the upward movement proceeded without curb or restrain. The result was the more noteworthy, as only two months before, in March, the market had suffered such a serious collapse. It seemed to be possible to whirl almost any stock upward that operators for higher prices chose to take in hand. Even properties in receivers' hands proved no exception to the rule. Room traders were apparently all the time alert to detect the slightest evidence of a short interest in any stock, and when they found traces of its existence would proceed to compel the shorts to run to cover. In the railroad list Milwaukee & St. Paul shares, com. and pref., afforded an illustration of this and in the industrial list American Sumatra Tobacco pref. furnished an even more conspicuous instance. In the Milwaukee & St. Paul stocks the short interest had evidently not yet been completely liquidated, or else a new short interest been created; accordingly, market leaders thought it a good opportunity to engineer a sharp advance therein. The ostensible reason for sending these stocks upward was that the Inter-State Commerce Commission had directed an inquiry into the causes of the receivership. Obviously, this investigation, whatever it may disclose, cannot bring the road back to solvency, nor does there seem any likelihood that the shares can in any event escape heavy assessments in the pending reorganization of the company. Nevertheless, Mil. & St. Paul com. closed May 29 at 10, against 4⅝ Apr. 30 and the pref. closed at 14⅝, against 8⅛. American Sumatra Tobacco Co. had to seek the shelter of a receivership, as the company had an issue of bonds for $3,255,500 maturing June 1 1925 and could make no provision for taking care of it. In expectation of the event the pref. stock, which is a small issue (only $2,000,000), had the previous month been badly tumbling, touching 28 Apr. 27, against 52 Apr. 17, and had closed Apr. 30 at 36¼. In May the stock shot upward with great rapidity. On May 7, the day the receivers were appointed, it rose from 29 to 36; on May 8 it got up to 51½; on May 11 it touched 69¼, and later in the month, that is May 28, it reached 86⅛. Of course the smallness of the issue made the move against the shorts easy, and those who had the temerity to indulge in extensive short selling in a case of that kind were taking big chances. The case is here cited merely to show that the big advances of the month, of which there were many, did not all have their origin in the intrinsic merit of the properties. A number of other bankrupt properties might also be mentioned, the stocks of which were made the subject of bullish manipulation and bullish demonstration.

It is not to be inferred, of course, that all the sharp advances of the month were of this character—far from it—but enough has been said to indicate that the upward movement proceeded indiscriminately and that the forces behind it were often indifferent whether there was basis for it in real merit or not. Different groups of stocks were taken in hand, one after the other, as is always the case when a bull campaign of large proportions is under way, and when enthusiasm flagged in one group or a downward reaction occurred in such group, because the manipulators were realizing profits therein, another group would be taken in hand and advanced with great rapidity. The motor stocks were very prominent in the rise, the same as in April, and the motor industry certainly seemed to be experiencing great activity and presumably great prosperity, the output of cars being heavy and apparently finding a ready market. Maxwell Motor Class B shares, which on April 18 had sold up to 89⅞, against 33¼ on Jan. 27, on May 28 touched 109. Hudson Motor, which had risen from 33¾ Jan. 5 to 54⅛ Apr. 15, on May 29 reached another new high at 59¾. Mack Trucks com., which had moved up from 117 Jan. 16 to 152¼ Apr. 18, on May 28 touched 185⅝. Nash Motors com., which on April 18 had sold up to 368½ from 193½ Jan. 5, in May distinguished itself by a further rise to 430. And these illustrations might be continued at great length.

The power stocks constitute another group which moved skyward with hardly less rapidity. In this case the advances are in most cases predicated upon the wonderful development of the power industry that has already occurred and the still greater development that seems to be in prospect. In a measure future earning capacity here is, in numerous instances, being discounted. Utah Securities com. (which has now been succeeded by the Electric Light & Power Corporation) on May 20 touched 157⅞, against 41⅛ Feb. 17; in January of the previous year this stock sold as low as 16⅝. Montana Power, which on Apr. 17 had got down to 64, on May 25 was up to 87¼. Public utility properties, being many of them so closely allied to the power concerns, made a similar favorable record for themselves in several instances. Electric Power & Light certificates during May jumped from 21⅞ to 37. Columbus Gas & Electric sold at 69¾ May 21, against 45¾ Jan. 21. International Tel. & Tel. on May 29 touched 111, against 87½ Apr. 3. West Penn Co. got up to 145 May 21 from 105 Mar. 2. And Havana Electric Railway, Light & Power in May jumped from 112 to 156; the sales here were largely "seller 10 days," or seller 15, indicating foreign selling. Amer. Water Works & Elec. com. on May 27 touched 64½, against 34⅜ Jan. 13. Many industrial stocks also established new high records for the year in May. We may mention in particular Inter. Paper com., which on May 29 sold at 73⅞, against 48¼ on Mar. 19. Brown Shoe com. May 29 touched 100, against 64½ Mar. 31. International Shoe com. touched 148 May 29, against 108 Feb. 2. Department store shares and chain store stocks likewise commanded great favor and established wonderful records. Associated Dry Goods com. sold at 214 May 25, as against 128 Jan. 5. Sears, Roebuck & Co. touched 174¼ May 20, against 147½ March 30.

The rubber stocks, of course, benefited by the great advance in the price of crude rubber. U. S. Rubber com. sold at 47¾ May 12, against 33½ Mar. 30, and Goodyear Tire & Rubber pref. touched 101⅞ May 27 and 86⅛ Jan. 6. Oil stocks came into prominence the latter part of the month on the marking up of prices of crude petroleum and gasoline, and the copper stocks in a moderate way were also active at times, though the price of copper continued to rule at low levels. Lead prices advanced, as indicated further above, and St. Joseph Lead made another new high record for the year at 52½ May 25, which compares with 39¾ Feb. 17 and 22 in January the previous year. The steel stocks were not particularly prominent in the forward movement, the steel trade lacking snap. U. S. Steel com. on occasions displayed strength and closed May 29 at 116⅛, against 113⅞ Apr. 30. The low point for the year on this stock was 112⅜ Mar. 30 and the high 129⅝ Jan. 23. American Woolen stocks were weak, on the depression in the market for raw wool, and both com. and pref. established new low records for the

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year, the common selling May 6 at 34¾, against 64¾ Jan. 6 and the preferred 69½ May 6, against 96⅛ Jan. 20. Railroad stocks were less of a feature than in most of the preceding months, and yet very many of them established new high records for the year. The different classes of Reading shares and the Lackawanna stock were quite a prominent feature in that respect the latter part of the month. Among the other "rails" that made new high records during the month may be mentioned St. Louis-San Francisco com. and pref., the different Wabash issues, Wheeling & Lake Erie com. and pref., Seaboard Air Line com. and pref., Southern Railway com., Chesapeake & Ohio com. and pref. The bond market was strong throughout, with all classes of issues in good demand—high priced and low priced, gilt edged, speculative and semi-speculative.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of May—	1925.	1924.	1923.	1922.
Stock sales—No. shs.	36,647,760	13,513,967	23,155,730	28,921,124
Bond sales (par val.)—				
Railroad & miscell.	$244,788,975	$152,490,000	$139,298,000	$188,185,000
U. S. Government.	74,892,500	95,464,000	96,054,330	139,494,425
State, municipal & foreign	25,198,600	30,695,000	34,577,500	49,744,000
Total bond sales	$344,880,075	$278,649,000	$269,929,830	$377,423,425
Jan. 1 to May 31—				
Stock sales—No. shs.	174,151,359	97,515,654	112,105,698	112,023,173
Bond sales (par val.)—				
Railroad & miscell.	$1,157,689,275	$847,038,000	$755,159,400	$858,158,100
U. S. Government.	201,943,500	410,059,000	361,604,175	855,916,875
State, municipal & foreign	256,464,160	151,531,000	213,050,900	271,405,000
Total bond sales	$1,616,096,935	$1,408,628,000	$1,329,814,475	$1,985,479,975

There was nothing to disturb the placid condition of the money market during May. The revival of speculation on the Stock Exchange on a very extensive scale, with a great increase in the volume of transactions at that security mart, must have served to augment the demand for brokers' loans, but there appears to have been a moderate return flow of currency from the interior after the conclusion of the April settlements and the other spring requirements, while the mercantile demand for accommodation at the banks remained moderate because of the generally dull condition of trade and business. The temporary dislocation of funds at this centre occasioned in April by the financing of the purchase, for $146,000,000, of the Dodge Brothers' automobile properties at Detroit by a New York syndicate headed by Dillon, Read & Co., which involved a considerable transfer of money from New York to the West, was followed during May by a gradual readjustment to the normal. The range of rates for call loans was within narrow limits and rates for other classes of loans may be said to have been absolutely stable. The maximum figure for call loans during the month was 4½% per annum and the minimum 3½%. The maximum was reached on two occasions, the first time on Monday, May 4, when the Dodge Brothers financing was still an influence, and when it appeared from the weekly return of the New York Clearing House banks and trust companies of the previous Saturday that surplus reserves of these institutions above legal requirements had again approached the vanishing point, being reported at only $269,550. But this proved only temporary and the next day some loans were made as low as 3½%, The remainder of the month the range was between 3½ and 4%, except that on Monday, May 25, there was a splurge to 4½%, possibly owing to preparations for the first of June disbursements. The rate for renewals was 4% up to May 5, when there was a reduction to 3¾%, and this rate also ruled on May 6, but on May 7 there was an advance to 4% again, followed by a return to 3¾% on May 8 and a drop to 3½% on May 11. On May 12, May 13 and May 14 the rate was 3¾%. Then the quotation was marked up again to 4%, which figure continued to rule until May 19, when there was a return to the 3¾% figure, and this last figure ruled unchanged until May 26, when the quotation was once more marked up to 4%, and held at that figure the rest of the month. Time loans were in adequate supply, while the inquiry was light and the market inactive and lifeless. Rates ruled virtually unchanged throughout the month, with the quotation at the close 3½@3¾% for 60 days, 3¾% for 90 days and 4 months and 3¾@4% for 5 and 6 months. Commercial paper the latter part of the month was in quite active demand from both out-of-town and local buyers, and a fairly large volume of business was transacted. Rates ruled unaltered throughout at 3¾@4% for 4 to 6 months' names of choice character, while 4@4¼ was required in the case of names not so well known. New England mill paper and the shorter choice names continued to be dealt in at 3¾%. Moderate activity was reported, with out-of-town institutions the principal buyers. Banks and bankers' acceptances ruled at fractionally higher levels. A moderate degree of activity was noted the latter part of the month. City and country institutions, also individual investors, figured in the dealings, and the aggregate turnover attained larger proportions than usual, although light offerings restricted business to some extent. For call loans against bankers' acceptances the posted rate of the American Acceptance Council alternated between 3¼ and 3½% during the month, with the higher figure prevailing at the close. The Acceptance Council made the discount rate on May 29 on prime bankers' acceptances eligible for purchase by the Federal Reserve banks 3¼% bid and 3⅛% asked for bills running 30 days, 3⅜% bid and 3¼% asked for bills running 60 to 90 days, 3½% bid and 3⅜% asked for bills running 120 days and 3⅝% bid and 3½% asked for bills running 150 and 180 days. There were no changes during the month in the rates of discount by any of the Federal Reserve banks.

As already stated, the return of the New York Clearing House banks and trust companies for Saturday, May 2, showed surplus reserves above legal requirements again down close to the vanishing point, the surplus being stated at only $269,550, this comparing with $20,042,060 surplus on April 25 the previous Saturday. All the items in this return reflected the $146,000,000 payment made on Friday, May 1, by Dillon, Read & Co. for the automobile properties of the Dodge Brothers. Obviously, this large payment must have required much preliminary borrowing, with in turn heavy increases in deposits. At all events, as compared with the previous Saturday, the Clearing House statement for May 2 showed an expansion in loans in the huge sum of $196,919,000. Net demand deposits increased no less than $196,785,000, though on the other hand, time deposits decreased slighlty, namely $1,038,000, making the net increase in combined deposits $195,747,000, bringing the combined total up to $5,209,819,000. The changes in the statements for subsequent weeks, while the process of a return to the normal was going on, must be interpreted in the light of the exceptional changes shown in the May 2 report as a result of the Dodge financing. Both the loan item and the deposit item declined week by week until the final week, when there was again an increase, brought about, no doubt, by the customary preparations for the first of June settlements and payments. Aggregate deposits declined from $5,209,819,000 May 2 to $5,114,026,000 May 9, to $5,052,507,000 May 16, to $5,015,666,000 May 23 and then recovered to $5,082,993,000. Loans, discounts, etc., were $5,411,201,000 May 2, dropped to $5,311,176,000 May 9, $5,242,655,000 May 16 and to $5,223,621,000 May 23, and were $5,274,289,000 May 28—the return having been issued a day earlier owing to the fact that Saturday, May 30, was Memorial Day and a legal holiday. Surplus reserves, which as already stated, May 2 were only $269,550, increased to $23,302,890 May 9, with the shrinkage in deposits, and then to $65,676,640 May 16, but dropped to $41,439,280 May 23 (as the result of diminished borrowing at the Federal Reserve Bank), but recovered to $49,404,320 May 29—and largely as the result of increased borrowing again. At all events, aggregate reserves upon which excess reserves depend as much as upon the changes in aggregate deposits, fluctuated quite widely from month to month, and these fluctuations followed in great measure as a result of the fluctuations in the member bank reserve account with the Federal Reserve Bank, and this latter in turn varies more or less as the borrowing at the Reserve Bank increases or decreases. Thus in the week from May 20 to May 27 the discounts at the Federal Reserve Bank of New York ran up from $59,781,000 to $110,446,000, and member bank reserve accounts correspondingly increased from $816,072,000 to $842,707,000. Between May 13 and May 20, on the other hand, when borrowing at the Reserve Bank, as represented by the bill holdings, was reduced from $72,509,000 to $59,781,000 member bank reserve accounts fell from $836,242,000 to $816,072,000. The item in the Clearing House statement of "bills payable, rediscounts, acceptances and other liabilities," which between April 25 and May 2 increased from $570,906,000 to $583,714,000, fell to $573,614,000 May 9, increased again to $601,666,000 May 16, decreased to $581,948,000 May 23 and was $590,735,000 May 29—at which figure, however, comparison is with only $406,701,000 at the corresponding date in 1924.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	*May 1.*	*May 8.*	*May 15.*	*May 22.*	*May 29.*
Call Loans on Stock Exchange—					
Range for week (mixed & indus. coll.)	3½-4	3½-4½	3½-4	3¾-4	3¾-4½
Week's average (mixed & indus. coll.)	4	3¾	3¾	3¾	4
Time Loans (Mixed & Industrial Collateral)—					
Sixty days	3½-3¾	3½-3¾	3½-3¾	3½-3¾	3½-3¾
Ninety days	3¾-4	3¾-4	3¾	3¾	3¾
Four months	3¾-4	3¾-4	3¾	3¾	3¾
Five months	3¾-4	3¾-4	3¾-4	3¾-4	3¾-4
Six months	3¾-4	3¾-4	3¾-4	3¾-4	3¾-4
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	3¾-4	3¾-4	3¾-4	3¾-4	3¾-4
Good 4 to 6 months	4-4¼	4-4¼	4-4¼	4-4¼	4-4¼

In the foreign exchange market the features were the continued strength of sterling bills on London, with the further advance in rates to within a trifling fraction of actual par, and the renewed decline in rates on Paris and on Italy. The return of Great Britain to the gold standard encountered no obstacles. This was undoubtedly an influence in the further rise in rates. Then, also, it was noted that buying to cover tourists' requirements was rapidly attaining substantial proportions and bade fair to play an important part in sustaining rates during the summer, traveling abroad, both present and prospective, being evidently on a more extensive scale than for a long time previously. Furthermore, with rates for money ruling higher in London than in New York, the inducement to transfer bankers' balances and other floating supplies of capital to the other side was constantly present. Then, also, offerings of commercial bills were unusually small. They are nearly always light at this season of the year, but the present year the absence of any considerable supply of bills from that quarter was such as to excite comment. There was likewise a marked falling off in the sale of future bills. In explanation it was stated that prior to Great Britain's restoration of the gold basis it had been customary for exporters when selling on a 90-day basis

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(the form of sale most commonly in use) to protect themselves against possible losses through depreciation in exchange by selling 90-day sterling bills. Now, with fluctuations downward in sterling virtually eliminated, this practice was being allowed to lapse. Under the further advance in rates for sterling apprehensions that the Bank of England might be compelled to raise its discount rate, in order to protect its gold supply, disappeared. This tended further to strengthen the sterling branch of the exchange market. From 4 84¼ May 1 sight bills on London steadily advanced to 4 86 3-16 on May 20, or within about ⅛c. of the par of sterling which is 4.8665; then desultory sales to realize profits caused fractional reactions, and the range May 29 was 4 85⅞@4 86.

In Continental exchange there was pronounced weakness in the French franc, which the latter part of the month again dropped below 5c. The features in this break were the uprising of the Riff tribes in Morocco, necessitating French military re-enforcements in Morocco and creating uneasiness over the prospects of a protracted Moroccan campaign. Unfortunately, too, the French suffered some serious reverses in their operations. Selling of bills against grain imports and to provide funds for interest payments on French foreign loans was likewise an influence in the decline. Rumors and reports that the United States was bringing pressure to bear on France and the other countries indebted to the United States with a view to inducing them to undertake seriously the task of negotiating a settlement of such indebtedness also, no doubt, were a disturbing element. In addition, French finances continue very much in a tangle and the problem of balancing the budget is far from having been solved. The first half of the month current quotations for the franc were quite well maintained, so much so as to give rise to the suggestion that the stability of rates must be due to the control exercised by the Bank of France over the franc market. It was argued that news developments had been such as to bring a serious break in French exchange except for the support extended by the Bank of France. The break came the last two weeks of the month. On May 1 the rate for checks on Paris was 5.23@5.24 and by May 16 the rates were still 5.19¼ @5.20¼, but on May 18 there was a drop to 5.18 and on May 20 to 5.13½ and by May 27 the 5c. point had been broken through, the rate then dropping to 4.98½. From this there was only a trifling recovery, so that the figure May 29 (Saturday, May 30, was a holiday) was 5.00@5.01¼. The Italian lire seems also to have been affected adversely by the news that a settlement of indebtedness to the United States was being insisted upon. But the principal immediate cause, according to the Rome correspondent of the New York "Times" was selling here to cover imports of wheat. Payment for these purchases had been deferred, it is stated, in the hope of improvement in exchange rates. The lire dropped below the 4c. mark, that is sight bills on London declined from 4.11⅝ May 1 to 3.95½ May 27, and were 3.97¾@3.98¾ May 29. The Spanish peseta also suffered in some measure from the uprising in Morocco because of apprehension that Spain, too, might become involved in the uprising or might choose to co-operate with France in suppressing it; there were reports of contemplated co-operation the latter part of the month. Checks on Madrid from 14.64½ May 1 and 14.69 May 5 declined to 14.39½ May 13, but there was subsequent recovery to 14.57 May 21, and the range May 29 was 14.51@14.53. Exchange on Belgium likewise suffered a break, and checks on Antwerp dropped from 5.07½ May 1 to 4.88¼ May 29. Reports had it that there had been considerable selling on both the London and Paris markets of French, Belgian and Italian currencies by disgruntled longs who had bought heavily the latter part of April in the belief that the Continental currencies would follow the upward course of sterling. Greek exchange likewise was weak and the drachma on checks fell from 1.89¾ May 1 to 1.70 May 23, with the rate May 29 1.70¼. There was no change during the month in either the rate on Berlin or that on Vienna. The former remained at 23.81 and the latter at .0014⅛. The note circulation of the Bank of Germany was reduced 65,273,000 marks the first week of May, 116,974,000 marks the second week and 66,713,000 marks the third week, followed by an increase the last week, as in previous months. The German Gold Discount Bank, which is distinct from the Bank of Germany, on May 19 reduced its discount rate from 8% to 7%, but the Bank of Germany made no change from 9%. The National Bank of Hungary on May 29 reduced its rate of discount from 11% to 9%.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

NOTE.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different unitsin ents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	5.23 a5.24	5.24 a5.25	19.36a19.36½	19.37a19.37½	40.10½a40.12	40.12½a40.14	5.06¾a.07½	5.07¾a.08½	4.10 a.11⅝	4.11 a.12⅝	1.88 a.89¾	1.88½a.90¼
2	5.22½a5.23½	5.23½a5.24½	19.34¼	19.35¼	40.11 a40.12	40.13 a40.14	5.06¼a.07½	5.07¼a.08½	4.10½a.11¼	4.11½a.12¼	1.85	1.85½
8	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	5.21¼a5.23	5.22¼a5.24	19.31½a19.33	19.32½a19.34	40.13a40.15½	40.15a40.17½	5.05 a.06	5.06 a.07	4.09½a.10¼	4.10½a.11¼	1.83½	1.84
5	5.23 a5.23¾	5.24 a5.24¾	19.33	19.34	40.16a40.18½	40.18a40.20½	5.06 a.06½	5.07 a.07½	4.09⅜a.10⅜	4.10⅜a.11⅜	1.84	1.84½
6	5.17½a5.21¼	5.18½a5.22¼	19.33 a19.34	19.34 a19.35	40.18 a40.19	40.20 a40.21	5.02½a.04	5.03½a.05	4.09⅜a.10⅛	4.10⅜a.11⅛	1.83	1.83½
7	5.18 a5.19¾	5.19 a5.20¾	19.33½a.34¼	19.34½a.35¼	40.17a40.18½	40.19a40.20½	5.02½a.03½	5.03½a.05½	4.09¼a.09¾	4.10¼a.10¾	1.83½	1.84
8	5.20 a5.21	5.21 a5.22	19.34	19.35	40.18 a40.19	40.20 a40.21	5.04 a.04½	5.05 a.05½	4.09½a.09¾	4.10½a.10¾	1.84½	1.85
9	5.19¾	5.20¾	19.34	19.35	40.18	40.20	5.04	5.05	4.09½	4.10½	1.87	1.87½
10	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	5.18½a5.21½	5.19½a5.22½	19.34¼a.34¾	19.35¼a.35¾	40.17 40.19		5.03½a.04¾	5.04½a.05¾	4.09¼a.09¾	4.10¼a.10¾	1.85 a.86½	1.85½a.87
12	5.19¼a5.22¼	5.20¼a5.23¼	19.34a19.35½	19.35a19.36½	40.17a40.18½	40.19a40.20½	5.04½a.05½	5.05½a.06½	4.09½a.10	4.10½a.11	1.84¼	1.84¾
13	5.19 a5.20	5.20 a5.21	19.34½	19.35½	40.17½	40.19½	5.04¼a.04¾	5.05¼a.05¾	4.09 a.09¼	4.10 a.10½	1.84	1.84½
14	5.20¼a5.21¾	5.21¼a5.22¾	19.35	19.36	40.17½a40.19	40.19½a40.21	5.04½a.05¼	5.05½a.06¼	4.08½a.09¼	4.09½a.10¼	1.84	1.84½
15	5.19 a5.20½	5.20 a5.21½	19.34½	19.35½	40.17½	40.19½	5.03 a.04½	5.04 a.05½	4.05⅝a.08¼	4.06⅝a.09¼	1.82½	1.83
16	5.19¼a5.20¼	5.20¼a5.21¼	19.34½	19.35½	40.17½	40.19½	5.03	5.04	4.06⅜a.07⅛	4.07¾a.08⅛	1.80¾	1.81¼
17	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	5.18 a5.18¾	5.19 a5.19¾	19.34½	19.35½	40.18½	40.20½	5.02 a.03	5.03 a.04	4.04¾a.07	4.05¾a.08	1.78	1.78½
19	5.13¾a5.16½	5.14¾a5.17½	19.33¾a.34¼	19.34¾a.35¼	40.18½	40.20½	5.00 a.01	5.01 a.02	3.99¾a4.04¼	4.00¾a.05½	1.75¾	1.76¼
20	5.13½a5.15¾	5.14½a5.16¾	19.33½	19.34½	40.19½	40.21½	4.99½a5.01	5.00½a.02	4.03 a.05¼	4.04 a.06¼	1.73	1.73½
21	5.13¾a5.16	5.14¾a5.17	19.33a19.34	19.34a19.35	40.19	40.21	4.99½a5.00½	5.00½a.01½	4.05¾a.07	4.06¾a.08	1.74½	1.75
22	5.10¼a5.12½	5.11¼a5.13½	19.33a19.33½	19.34a19.34½	40.19	40.21	4.98½a.99	4.99½a5.00	4.03 a.04¼	4.04 a.05¾	1.71½	1.72
23	5.09½a5.11	5.10½a5.12	19.33	19.34	40.18	40.20	4.99	5.00	4.02½a.02¾	4.03½a.03¾	1.70	1.70½
24	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	5.07 a5.11¼	5.08 a5.12¼	19.33½	19.34½	40.17a40.18	40.19a40.20	4.98 a.99¼	4.99 a5.00¼	3.99¾a4.02¼	4.00¾a.03¼	1.73 a.74¼	1.73½a.74¾
26	5.00¾a5.05	5.01¾a5.06	19.34¼	19.35¼	40.15a40.17	40.17a40.19	4.95 a.97	4.96 a.98	3.95¾a.98¼	3.96¾a.99¼	1.73½a.74	1.74 a.74½
27	4.98½a5.01	4.99½a5.02	19.34½	19.35½	40.15	40.17	4.93¾a.95	4.94 a.96	3.95½a.97⅝	3.96½a.98⅝	1.70¾	1.71¼
28	4.98¾a5.01½	4.99¾a5.02½	19.34½	19.35½	40.13½	40.15½	4.91¾a.93¾	4.92¾a.94¾	3.97 a.98	3.98 a.99	1.71½	1.72
29	5.00 a5.01¼	5.01 a5.02¼	19.34½	19.35½	40.14½	40.16½	4.88¼a.90	4.89¼a.91	3.97¾a.98¾	3.98¾a.99¾	1.70¼	1.70¾
30	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
31	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

May.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin f Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	18.64a18.71	18.68a18.75	26.71a26.73	26.75a26.77	16.49½a .62½	16.53½ a.66½	23.81	23.81	.0014⅛	.0014⅛	14.58½a .64½	14.60½a .66½
2	18.66a18.68	18.70a18.72	26.71	26.75	16.58a.60¾	16.62a.64¾	23.81	23.81	.0014⅛	.0014⅛	14.49½a .54½	14.51½a .56½
3	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	18.66a18.78	18.70a18.82	26.73	26.77	16.69a16.94	16.73a16.98	23.81	23.81	.0014⅛	.0014⅛	14.50a14.65	14.52a14.67
5	18.84a.96½	18.88a.00½	26.73½	26.73½	16.95a17.03	16.99a17.07	23.81	23.81	.0014⅛	.0014⅛	14.64a14.69	14.66a14.71
6	18.82a18.86	18.86a18.90	26.73½	26.77½	16.80½a.85	16.84½a.89	23.81	23.81	.0014⅛	.0014⅛	14.58a.61½	14.60a.63½
7	18.76½a.82	18.80½a.86	26.73½	26.77½	16.73a16.79	16.77a16.83	23.81	23.81	.0014⅛	.0014⅛	14.54a14.57	14.56a14.59
8	18.81½a.87	18.85½a.91	26.71½a.73	26.75½a.77	16.76a16.88	16.80a16.92	23.81	23.81	.0014⅛	.0014⅛	14.54a14.56	14.25a14.58
9	18.86½	18.90½	26.71	26.75	16.86½ a.88¼	16.90½a .92½	23.81	23.81	.0014⅛	.0014⅛	14.53a.54½	14.55a.56½
10	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	18.79a18.84	18.83a18.88	26.71	26.75	16.77a.85½	16.81a.89½	23.81	23.81	.0014⅛	.0014⅛	14.44½a.51	14.46½a.53
12	18.74a18.80	18.78a18.84	26.71	26.75	16.71a16.78	16.75a16.82	23.81	23.81	.0014⅛	.0014⅛	14.41a14.46	14.43a14.48
13	18.74a18.76	18.78a18.80	26.70	26.74	16.69a16.76	16.73a16.80	23.81	23.81	.0014⅛	.0014⅛	14.39½a.43	14.41½a.45
14	18.79a18.81	18.83a18.85	26.71	26.75	16.79½a.83	16.83½a.87	23.81	23.81	.0014⅛	.0014⅛	14.47a14.49	14.49a14.51
15	18.71a18.77	18.75a18.81	26.70	26.74	16.71a16.77	16.75a16.81	23.81	23.81	.0014⅛	.0014⅛	14.44½a.47	14.46½a.49
16	18.67	18.71	26.70	26.74	16.69	16.73	23.81	23.81	.0014⅛	.0014⅛	14.44	14.46
17	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	18.65a18.74	18.69a18.78	26.70	26.74	16.65a16.75	16.69a16.79	23.81	23.81	.0014⅛	.0014⅛	14.45a.47½	14.47a.49½
19	18.70a18.73	18.74a18.77	26.71	26.75	16.66a16.70	16.70a16.74	23.81	23.81	.0014⅛	.0014⅛	14.48½a.50	14.50½a.52
20	18.71a18.79	18.75a18.83	26.71	26.75	16.70a16.79	16.74a16.83	23.81	23.81	.0014⅛	.0014⅛	14.47½a.50	14.49½a.52
21	18.80a.82½	18.84a.86½	26.71a26.72	26.75a26.76	16.80a16.86	16.84a16.90	23.81	23.81	.0014⅛	.0014⅛	14.55a14.57	14.57a14.59
22	18.76a18.79	18.80a18.83	26.72½	26.76½	16.78½a.81	16.82½a.85	23.81	23.81	.0014⅛	.0014⅛	14.53a.56½	14.55a.58½
23	18.78	18.82	26.69	26.73	16.79	16.83	23.81	23.81	.0014⅝	.0014⅛	14.53	14.55
24	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	18.75a18.78	18.79a18.82	26.72	26.76	16.80a.83½	16.84a.86½	23.81	23.81	.0014⅛	.0014⅛	14.50a14.55	14.52a14.57
26	18.79a18.81	18.83a18.85	26.72	26.76	16.88a16.90	16.92a16.94	23.81	23.81	.0014⅛	.0014⅛	14.47a.50½	14.49a.52½
27	18.78½a.80	18.82½a.84	26.72½	26.76½	16.86a.89½	16.90a.93½	23.81	23.81	.0014⅛	.0014⅛	14.47a.49½	14.49a.51½
28	18.78	18.82	26.72¾a .73½	26.76¾a .77½	16.85a16.87	16.89a.1691	23.81	23.81	.0014⅛	.0014⅛	14.49a14.50	14.51a14.52
29	18.79	18.83	26.73½	26.77½	16.79½a .83½	16.83½a .87½	23.81	23.81	.0014⅛	.0014⅛	14.51a14.53	14.53a14.5
30	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
31	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

f Gold or rentenmark equivalent to one trillion paper marks.

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Rates on the former neutral centres were not greatly altered in the case of Swiss francs, but the tendency of rates on the Scandinavian countries was upward—and very strongly so in the case of the Danish crown. Checks on Switzerland were 19.34½ May 29, against 19.36@19.36½ May 1, and sight bills on Amsterdam May 29 were 40.14½, against 40.10½@40.12 May 1. Checks on Denmark from 18.64 May 1 got up to 18.96½ May 5, and after dropping back to 18.65 May 18 sold May 29 at 18.79. The Norwegian crown, after rising from 16.49½ May 1 to 17.03 May 5, and dropping back to 16.65 May 18, ranged May 29 at 16.79½@16.83½. The Swedish crown was 26.71@26.73 May 1 and 26.73½ May 29. The Bank of Norway on May 9 reduced its discount rate from 6½ to 6%. After the close of the month, that is on Monday, June 1, a $30,000,000 loan for the Kingdom of Norway was brought out in this country.

In the rates on South American points the feature was the rise in the Argentine paper pesos on news of a return to the gold standard in June. The authorities at Buenos Aires in announcing a resumption of gold exports imposed certain restrictions, as in the case of the British restoration of the gold standard, and when the embargo is removed on June 10 it will apply to only about $22,000,000 held by the banks, and not to the $450,000,000 in gold kept in the Caja as a reserve against currency. From 38.56 May 1 the Argentine peso jumped to 40.74 May 29. At the beginning of the next month (June 2) a banking syndicate floated in the United States an Argentine Government issue of $45,000,000. The Brazilian milreis was depressed early in the month by the decline in coffee prices, but the latter part of the month recovered most of its loss. The milreis as represented by checks on Brazil dropped from 10.71 May 2 to 10.05 May 12, but was back to 10.71 May 29. The Uruguyan peso also moved sharply upward, and was 97.94 May 29, against 94.43 May 1. The Chilean peso, after moving up from 11.35 May 1 to 11.65 May 14, was down to 11.33 May 29. The libra on Peru was only 4.12 May 29, against 4.16 May 1. Rates on the Far East were fractionally higher except in the case of the Japanese yen, which was 42@42¼ May 29, against 42¼@42½ May 1. The dollar on Hong Kong was 55¼@55½ May 29, against 54⅞@55¼ May 1, while the tael on Shanghai was 75¼@75¾ May 29, against 73¼@74¼ May 1. Rupees on Bombay were 36½@36¾ May 29, against 36⅜@36⅝ May 1. The Imperial Bank of India during May reduced its discount rate from 7% to 6%. Silver in London again fluctuated within narrow limits, with the price May 29 31⅜d. per ounce, against 31 5-16d. May 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

May	Bankers' Bills: 60-Day.	Bankers' Bills: Sight.	Bankers' Bills: Cable Transfers.	Commercial Bills: Sight.	Commercial Bills: 60-Day.	Commercial Bills: 90-Day.	Commercial Bills: Documents for Payment.	Commercial Bills: Seven-Day Grain.
1	4 81¾ a82	4 84⅛ a84½	4 84½ a84¾	4 84⅛ a84¾	4 80 a80¼	4 79½ a79¾	4 80¼ a80½	4 83⅝ a83¾
2	4 81¼ a81⅞	4 84¼ a84⅝	4 84½ a84⅝	4 84⅛ a84¾	4 80 a80⅛	4 79½ a79⅝	4 80¼ a80⅜	4 83⅝ a83¾
3				SUN	DAY			
4	4 81¾ a82⅜	4 84¼ a84⅞	4 84½ a85¼	4 84⅛ a84¾	4 80 a80⅝	4 79½ a80⅛	4 80¼ a80⅞	4 83⅝ a84¼
5	4 82 1/16 a82 11/16	4 84 11/16 a85 1/16	4 85 1/16 a85 11/16	4 84 11/16 a85	4 80 11/16 a80 7/16	4 80 1/16 a80 11/16	4 80 13/16 a81 1/16	4 84 5/16 a84 11/16
6	4 82⅛ a82⅝	4 84 7/16 a85 1/16	4 85⅛ a85⅜	4 85 1/16 a85⅜	4 80 9/16 a80⅞	4 80 5/16 a80 11/16	4 80 15/16 a81 1/16	4 84 9/16 a84 15/16
7	4 82⅜ a82 11/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85⅛ a85⅝	4 80⅝ a80 11/16	4 80⅞ a81 1/16	4 81 1/16 a81⅛	4 84¾ a84⅞
8	4 82⅝ a82 15/16	4 84⅞ a85 1/16	4 85⅝ a85 11/16	4 84¾ a84 15/16	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅞ a80 11/16	4 84 1/16 a84 5/16
9	4 82⅞ a82 15/16	4 84⅞ a84 15/16	4 84⅞ a84 15/16	4 84½ a84 15/16	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 83⅞ a84 1/16
10	4 81⅞ a82 1/16	4 84⅞ a84 15/16	4 84⅞ a84 15/16	4 84¾ a85 1/16	4 80⅝ a80⅞	4 79⅝ a79 15/16	4 80⅝ a80 11/16	4 83¾ a84 1/16
11				SUN	DAY			
12	4 82 1/16 a82 5/16	4 84 15/16 a85 1/16	4 84 15/16 a85 1/16	4 84 7/16 a84 11/16	4 80 1/16 a80 9/16	4 79 13/16 a80 1/16	4 80 9/16 a80 13/16	4 83 15/16 a84 3/16
13	4 82⅛ a82⅜	4 84⅞ a85 1/16	4 85 1/16 a85⅜	4 84⅞ a85 1/16	4 80 9/16 a80¾	4 80 a80⅞	4 80⅞ a80 15/16	4 84⅜ a84¾
14	4 82⅜ a82 5/16	4 84 13/16 a85 1/16	4 85⅛ a85⅜	4 85 1/16 a85⅜	4 80 11/16 a80 13/16	4 80 1/16 a80 11/16	4 80 13/16 a81 1/16	4 84 5/16 a84 11/16
15	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85⅛ a85⅝	4 80⅝ a80 11/16	4 80⅞ a81 1/16	4 81 1/16 a81⅛	4 84⅞ a84 15/16
16	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 80⅞ a81 1/16	4 81 1/16 a81⅛	4 84⅞ a84 15/16
17				SUN	DAY			
18	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79 13/16 a80 1/16	4 80⅝ a80 13/16	4 84⅞ a84 15/16
19	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
20	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
21	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
22	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
23	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
24				SUN	DAY			
25	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
26	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
27	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
28	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
29	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
30	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16
31	4 82⅜ a82 5/16	4 84⅞ a85 1/16	4 85⅜ a85⅝	4 85 1/16 a85⅝	4 80⅝ a80 11/16	4 79⅞ a80 1/16	4 80⅝ a80 11/16	4 84⅞ a84 15/16

RATES OF EXCHANGE ON OTHER CENTRES.

May	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary	Serbia	d Russian Chervonetz	d Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	1/32% prem.	2.96⅜	.46½	19.20	.0014⅛	1.62	5.16	.74	2.53	38.56	38.61	10.70	10.75
2	1/32% prem.	2.96¾	.46⅜	19.25	.0014	1.62	5.16	.74	2.53	38.60	38.65	10.71	10.76
3						SUNDAY							
4	1/32% prem.	2.96⅝	.46¼	19.21	.0014	1.61½	5.16	.74	2.53	38.56	38.61	10.60	10.65
5	3/32% prem.	2.96½	.46	19.21	.0014⅛	1.61½	5.16	.74	2.53	38.66	38.71	10.66	10.71
6	1/32% prem.	2.96⅜	.46	19.21	.0014	1.61½	5.16	.70	2.53	38.70	38.75	10.60	10.65
7	1/32% prem.	2.96½	.47¼	19.21	.0014⅛	1.62	5.16	.72	2.53	39.24	39.29	10.36	10.41
8	1/32% prem.	2.96½	.48¼	19.21	.0014⅛	1.62	5.16	.74	2.53	39.28	39.33	10.24	10.29
9	1/64% prem.	2.96⅝	.49	19.25	.0014⅛	1.61¾	5.16	.74	2.53	39.39	39.44	10.26	10.31
10						SUNDAY							
11	1/32% prem.	2.96½	.48½	19.22	.0014	1.62⅛	5.16	.74	2.52½	39.43	39.48	10.17	10.22
12	1/64% prem.	2.96½	.48½a.49¾	19.22	.0014⅛	1.62	5.16	.74	2.53	39.29	39.34	10.05	10.10
13	1/32% prem.	2.96½	.48¾	19.21	.0014⅛	1.62½	5.16	.74	2.53	39.46	39.51	10.05	10.10
14	Par	2.96⅜	.48⅜	19.20	.0014⅛	1.62⅜	5.16	.74	2.53	39.53	39.58	10.05	10.10
15	Par	2.96⅜	.48	19.21	.0014⅛	1.62¼	5.16	.74	2.53	39.60	39.65	10.05	10.10
16	Par	2.96⅜	.47½	19.21	.0014⅛	1.62½	5.16	.74	2.53	39.71	39.76	10.05	10.10
17						SUNDAY							
18	Par	2.96⅜	.47¾	19.20	.0014⅛	1.62½	5.16	.74	2.53	39.75	39.80	10.12	10.17
19	Par	2.96¼	.47½	19.20	.0014⅛	1.62½	5.16	.74	2.53	39.96	40.01	10.18	10.23
20	Par	2.96⅜	.47⅜	19.20	.0014⅛	1.62⅜	5.16	.74	2.53	40.40	40.45	10.28	10.31
21	Par	2.96¼	.47½	19.20	.0014⅛	1.63	5.16	.74	2.53	40.40	40.45	10.28	10.31
22	1/32% disct.	2.96¼	.47½	19.20	.0014⅛	1.63¼	5.16	.74	2.53	40.40	40.45	10.57	10.62
23	Par	2.96¼	.47½	19.20	.0014⅛	1.63½	5.16	.74	2.53	40.40	40.45	10.33	10.38
24						SUNDAY							
25	Par	2.96⅜	.46¾	19.21	.0014⅛	1.65¾	5.16	.74	2.53	40.33	40.38	10.45	10.50
26	Par	2.96¼	.46¾	19.20	.0014⅛	1.67¾	5.16	.74	2.53	40.55	40.60	10.52	10.57
27	Par	2.96⅜	.47½	19.21	.0014⅛	1.68½	5.16	.73	2.53	40.67	40.72	10.50	10.55
28	Par	2.96¼	.47¼	19.20	.0014⅛	1.66¾	5.16	.73	2.53	40.74	40.79	10.65	10.70
29	Par	2.96½	.47¼	19.21	.0014⅛	1.65¼	5.16	.74	2.53	40.74	40.79	10.71	10.76
30						HOLIDAY							
31						SUNDAY							

May.	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	zPeru Libra	yPortugal Escudo	Turkey	Hong Kong Dollar	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	33 1-3	97.30	21.83	94.43	19¼	11.35	4.16	5.10	---	54⅞a55¼	73¼a74¼	42¼a42½	49½a49½	56¾a57	36⅜ a36⅝	40¾a41
2	33 1-3	97.30	21.83	94.43	19¼	11.35	4.16	5.10	---	55⅛a55⅜	73¼a74¼	42¼a42½	49¼a49½	56¾a57	36⅜ a36⅝	40¾a41
3								SUN	DAY							
4	33 1-3	97.30	21.83	94.43	19¼	11.39	4.16	5.10	---	55⅛a55⅜	73⅜a74⅜	42¼a42½	49¼a49½	56¾a57	36⅜ a36⅝	40¾a41
5	33 1-3	97.30	21.83	95.15	19¼	11.39	4.16	5.10	---	55¼a55½	73½a74½	42⅜a42⅝	49½a49¾	57 a57¼	36½ a36¾	40¾a41
6	33 1-3	97.30	21.83	95.50	19½	11.50	4.07	5.10	---	55¼a55½	73⅜a74⅝	42⅜a42⅝	49½a49¾	57 a57¼	36½ a36¾	40¾a41
7	33 1-3	97.30	21.83	95.23	19½	11.42	4.14	5.10	---	55¼a55½	73⅜a74⅝	42⅛a42¼	49¾a50	57 a57¼	36½ a36¾	40¾a41
8	33 1-3	97.30	21.83	95.33	19½	11.42	4.14	5.10	---	55¼a55½	74 a75	42¼a42½	49¾a50	57 a57¼	36½ a36¾	40¾a41
9	33 1-3	97.30	21.83	95.60	19½	11.42	4.14	5.10	---	55¼a55½	74 a75	42¼a42½	49¾a50	57 a57¼	36½ a36¾	40¾a41
10								SUN	DAY							
11	33 1-3	97.30	21.83	95.69	19½	11.42	4.14	5.10	---	55 a55¼	74 a75	42 a42¼	49¾a50	57 a57¼	36½ a36¾	40¾a41
12	33 1-3	97.30	21.83	95.88	19½	11.47	4.13	5.10	---	55 a55¼	74 a75	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40¾a41
13	33 1-3	97.30	21.83	96.15	19½	11.59	4.14	5.10	---	55 a55¼	73⅜a74⅜	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40¼a40½
14	33 1-3	97.30	21.83	96.43	19½	11.65	4.14	5.10	---	55 a55¼	73½a74½	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40¼a40½
15	33 1-3	97.30	21.83	96.25	19½	11.65	4.14	5.10	---	55 a55¼	73½a74½	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
16	33 1-3	97.30	21.83	96.15	19½	11.65	4.14	5.10	---	55 a55¼	73⅜a74⅜	42 a42¼	49⅝a49⅞	56¾a57	36.55a36.75	40½a41
17								SUN	DAY							
18	33 1-3	97.30	21.83	96.25	19½	11.53	4.14	5.15	---	55 a55¼	73⅜a74⅜	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
19	33 1-3	97.30	21.83	96.25	19½	11.42	4.14	5.15	---	55 a55¼	73¾a74¾	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
20	33 1-3	97.30	21.83	96.62	19½	11.42	4.14	5.15	---	54⅞a55⅛	73⅜a74⅜	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
21	33 1-3	97.30	21.83	97.32	19½	11.49	4.12	5.15	---	54⅞a55⅛	73¾a74¾	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
22	33 1-3	97.30	21.83	97.28	19½	11.49	4.12	5.15	---	54.95 a55.15	73¾a74¾	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
23	33 1-3	97.30	21.83	97.56	19½	11.49	4.12	5.15	---	54.95 a55.15	73¾a74¾	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
24								SUN	DAY							
25	33 1-3	97.30	21.83	97.56	19½	11.46	4.12	5.15	---	54.95 a55.15	74 a75	42 a42¼	49¾a50	57 a57¼	36.55a36.75	40½a41
26	33 1-3	97.30	21.83	97.56	19½	11.43	4.12	5.16	---	55.15 a55.30	74 a75	42 a42¼	49¾a50	57 a57¼	36.75a37	40½a41
27	33 1-3	97.30	21.83	97.56	19½	11.37	4.12	5.15	---	55.15 a55.30	74¾a75¾	42 a42¼	49¾a50	57 a57¼	36.75a37	40½a41
28	33 1-3	97.30	21.83	97.56	19½	11.32	4.12	5.15	---	55.15 a55.30	74¾a75¾	42 a42¼	49¾a50	57 a57¼	36⅜ a36⅝	40½a41
29	33 1-3	97.30	21.83	97.94	19½	11.33	4.12	5.17	---	55¼a55½	75¼a75¾	42 a42¼	49¾a50	57 a57¼	36½ a36¾	40½a41
30								HOLI	DAY							
31								SUN	DAY							

* Cents of U. S. money per Chilean peso. *z* American money per Peruvian pound. *y* Value of one escudo in U. S. currency. *d* Nominal. *e* Effective May 12 1924 commenced the quotation of Polish exchange in zloty instead of marks, which had formerly been the medium of exchange. The zloty is equivalent to 1,800,000 marks.

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1925 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR MAY AND RANGE FOR THE YEAR TO DATE.

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY.						RANGE SINCE JAN. 1.	
					May 1.		May 29.		Lowest.	Highest.	Lowest.	Highest.
U S Government Securities		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
First Liberty Loan—												
First 3½s 1932-1947	J D	1,857,000	100 30/32	Sale	100 27/32	Sale	101	Sale	100 17/32 May 1	101 8/32 May 15	100 17/32 May 1	101 29/32 Feb. 25
Registered	J D	43,000	100 31/32	Sale	-----	-----	-----	-----	100 27/32 May 7	101 6/32 May 15	100 24/32 Jan. 2	101 28/32 Feb. 20
First 4s 1932-1947	J D	1,000	101 10/32	-----	101 29/32	102 5/32	102 2/32	102 12/32	102 7/32 May 14	102 7/32 May 14	101 11/32 Mar. 18	102 7/32 May 14
Registered	J D	------	101	-----	-----	-----	-----	-----	-----	-----	101 6/32 Mar. 5	101 6/32 Mar. 5
First 4¼s 1932-1947	J D	849,000	101 16/32	Sale	102 2/32	Sale	102 10/32	Sale	100 31/32 May 1	102 14/32 May 20	101 10/32 Mar. 10	102 14/32 May 20
Registered	J D	3,000	-----	-----	-----	-----	-----	-----	101 24/32 May 11	102 4/32 May 27	101 9/32 Jan. 14	102 4/32 May 27
First Second 4¼s 1932-1947	J D	1,000	101 16/32	101 20/32	101 10/32	101 20/32	101 10/32	102 20/32	101 17/32 May 14	101 17/32 May 14	101 Jan. 14	101 26/32 Feb. 2
Registered	J D	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Second Liberty Loan—												
Second 4s 1927-1942	M N	43,000	100 20/32	Sale	101 9/32	Sale	101 10/32	Sale	101 7/32 May 23	101 28/32 May 11	100 20/32 Jan. 2	101 28/32 May 11
Registered	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	100 14/32 Mar. 17	100 28/32 Jan. 31
Second 4¼s 1927-1942	M N	3,960,000	100 24/32	Sale	101 10/32	Sale	101 8/32	Sale	101 7/32 May 7	101 19/32 May 27	100 20/32 Jan. 5	101 19/32 May 27
Registered	M N	146,000	100 22/32	Sale	101 8/32	Sale	-----	-----	101 5/32 May 7	101 9/32 May 22	100 18/32 Jan. 5	101 9/32 Apr. 16
Third Liberty Loan—												
Third 4¼s 1928	M S	4,094,000	101 3/32	Sale	102 1/32	Sale	101 31/32	Sale	101 23/32 May 18	102 1/32 May 29	101 2/32 Jan. 14	102 1/32 May 29
Registered	M S	20,000	101 1/32	Sale	101 30/32	Sale	-----	-----	101 23/32 May 11	101 30/32 May 1	100 26/32 Jan. 13	101 30/32 Apr. 30
Fourth Liberty Loan—												
Fourth 4¼s 1933-1938	A O	7,940,000	101 24/32	Sale	102 11/32	Sale	102 18/32	Sale	102 6/32 May 8	102 22/32 May 20	101 14/32 Jan. 20	102 22/32 May 20
Registered	A O	40,000	100 24/32	Sale	102 7/32	Sale	-----	-----	102 5/32 May 7	102 17/32 May 21	101 18/32 Jan. 5	102 17/32 May 21
Treasury 4¼s 1947-1952	A O	1,767,000	104 28/32	Sale	105 23/32	Sale	106 14/32	Sale	105 15/32 May 12	106 18/32 May 25	104 13/32 Mar. 13	106 18/32 May 25
Registered	A O	5,000	-----	-----	-----	-----	-----	-----	105 28/32 May 13	105 28/32 May 13	101 15/32 Mar. 31	105 28/32 May 13
Treasury 4s 1944-1954	J D	2,699,000	100 22/32	Sale	101 17/32	Sale	102 12/32	Sale	101 10/32 May 1	102 17/32 May 13	100 14/32 Mar. 16	102 17/32 May 13
Registered	J D	10,000	-----	-----	-----	-----	-----	-----	101 13/32 May 6	101 21/32 May 7	100 27/32 Apr. 17	100 30/32 Apr. 18
2s cons reg April 1930	Q J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Panama Canal 3s 1961	Q M	------	-----	-----	-----	97	-----	97	-----	-----	-----	-----
Registered 1961	Q M	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
State and City Securities		22,000			101	-----	101	101⅜	101⅛ May 4	101½ May 5	100⅝ Jan. 3	101½ May 5
New York City—4¼s 1960	M S		100½	101								
Registered	M S	10,000	-----	-----	102⅜	-----	103⅜	103⅞	103⅜ May 27	103½ May 28	100¼ Jan. 17	100¼ Jan. 17
4¼s Corporate stock 1964	M S	------	101⅛	101¾	102⅜	-----	-----	-----	-----	-----	101¼ Jan. 14	103½ May 28
4¼s Corporate stock 1966	A O	12,000	101⅛	-----	103	Sale	103½	-----	103 May 1	103¼ May 4	101¼ Jan. 3	102⅜ Apr. 1
4¼s 1972	A O	5,000	101⅛	101¾	106⅞	-----	108⅛	-----	108¼ May 20	108¼ May 20	102 Feb. 26	103¼ May 4
4½s Corporate stock 1971	J D	5,000	105⅝	-----	106⅞	-----	107⅞	-----	107⅞ May 15	107⅞ May 15	106⅞ Feb. 25	108¼ May 20
4½s Corporate stock 1967	J J	21,000	105¼	106	106⅞	107½	107⅞	108½	107¼ May 7	107⅞ May 19	105⅞ Jan. 26	107⅞ May 15
4½s Corporate stock 1965	J D	21,000	105¼	106	107	Sale	107⅞	108½	107 May 1	107⅝ May 14	106½ Feb. 11	107⅞ May 19
4½s Corporate stock 1963	M S	16,000	105⅛	105⅞	99¾	100	99¾	100¼	99¾ May 14	99¾ May 14	105⅜ Jan. 20	107⅝ May 14
4% Corporate stock 1959	M N	------	98	Sale	-----	-----	-----	-----	-----	-----	98 Jan. 2	99¾ Mar. 20
Registered	M N	15,000	-----	-----	99¾	Sale	99¾	-----	99¾ May 1	99⅞ May 28	98¼ Jan. 19	98¼ Jan. 19
4% Corporate stock 1958	M N	------	98	98½	106½	107⅛	107⅛	107⅝	-----	-----	98⅜ Jan. 20	99⅞ May 28
4% Corporate stock 1957	M N	------	105	105⅝	99¾	-----	99⅝	-----	-----	-----	98 Jan. 3	100 Apr. 22
4s 1956	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	98⅛ Jan. 26	98¾ Mar. 2
Registered	M N	------	97½	98¼	99¼	-----	99⅝	-----	-----	-----	98¼ Feb. 6	98¼ Feb. 6
4s 1955	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	98¾ Mar. 2	98¾ Mar. 2
Registered	M N	2,000	-----	-----	106⅝	Sale	107¼	Sale	106⅝ May 1	107¼ May 29	97⅞ Jan. 9	98 Jan. 30
4½s Corporate stock 1957	M N	2,000	105	105⅝	106½	107⅛	107⅛	107⅝	107⅛ May 26	107½ May 23	106⅜ Feb. 11	107¼ May 29
4½% Corporate stock 1957	M N	------	105	105⅝	-----	-----	-----	-----	-----	-----	105⅛ Jan. 19	107½ May 23
Registered	M N	2,000	-----	-----	90¼	90⅝	90⅝	-----	90½ May 6	90⅝ May 12	105 Jan. 17	105 Jan. 17
3½% Corporate stock 1954	M N	58,000	89	89⅝	90¼	-----	90⅝	91	91 May 18	91 May 18	89½ Jan. 20	90⅝ May 12
3½s Nov. 1954	M N	------	-----	-----	-----	-----	-----	-----	-----	-----	90 Feb. 6	91 May 18
N Y State Canal 4s 1942	----	------	-----	-----	-----	-----	-----	-----	-----	-----	101⅛ Mar. 23	101⅛ Mar. 23
4s 1961	----	1,000	-----	-----	-----	-----	-----	-----	114¼ May 6	114¼ May 6	102⅝ Apr. 6	103¼ Mar. 5
4½s Canal 1964	J J	3,000	-----	-----	-----	-----	-----	-----	113 May 12	113 May 12	112¾ Mar. 20	114¼ May 6
4½s Highway Impt 1963	M S	------	-----	-----	-----	-----	-----	-----	-----	-----	111¾ Mar. 10	113 May 12
4s Highway registered 1958	----	------	-----	-----	64¼	-----	64¼	-----	-----	-----	103 Feb. 25	103 Feb. 25
Virginia funded debt 2-3s 1991	J J	------	64¼	-----							76½ Feb. 11	76½ Feb. 11
Foreign Government Securities												
Argentine (Govt) 5-year 7s 1927	F A	380,000	-----	-----	102¼	Sale	102⅝	Sale	102⅛ May 22	102⅝ May 27	101¾ Jan. 10	103¼ Feb. 4
Argentine (Rep) 5s of 1909 1945	M S	124,000	102	Sale	82½	Sale	87½	Sale	82½ May 1	88¼ May 27	81½ Apr. 23	88¼ May 27
Sinking fund gold 6s ser A 1957	M S	1,896,000	81⅞	Sale	96⅜	Sale	96	Sale	96⅛ May 1	97½ May 25	95 Jan. 2	97½ May 25
External 6s ser B temp 1958	J D	1,848,000	95⅛	Sale	96⅜	Sale	96	Sale	96 May 1	97 May 25	94¾ Jan. 26	97 May 25
Austrian Govt s f 7s 1943	J D	896,000	95¼	Sale	94¼	Sale	98¼	Sale	94⅛ May 1	99 May 18	93⅛ Apr. 29	99 May 18
Belgium 25-year ext s f 7½s g 1945	J D	493,000	96¾	Sale	108¼	Sale	109⅛	Sale	108 May 1	109½ May 14	107 Feb. 3	110¼ Jan. 21
20-year sinking fund 8s 1941	F A	153,000	109	Sale	106¾	Sale	107⅜	Sale	106⅜ May 1	107¾ May 13	106⅜ Apr. 30	109⅜ Feb. 5
25-year ext 6½s int ctf 1949	M S	727,000	107⅜	Sale	92⅞	Sale	94	Sale	92½ May 1	95 May 21	92 Mar. 24	95 May 21
External s f 6s inter rcts 1955	J J	1,766,000	92⅜	Sale	84⅝	Sale	86⅝	Sale	84⅛ May 1	87¾ May 15	83⅜ Mar. 31	88 Jan. 14
Bergen (Norway) s f 8s 1945	M N	51,000	87½	Sale	112¼	-----	113½	Sale	113 May 4	113¾ May 14	108⅛ Mar. 11	113¾ Mar. 25
25-year s f 6s 1949	A O	193,000	111	111¼	97¼	Sale	98½	Sale	97⅛ May 11	98¾ May 29	95½ Jan. 9	98¾ May 29
Berne (City of) s f 8s 1945	M N	153,000	-----	-----	108½	Sale	109	Sale	108½ May 1	109½ May 9	108 Mar. 2	111½ Jan. 13
Bogota (City) ext g 8s 1945	A O	6,000	111	Sale	-----	-----	95	Sale	95 May 28	95 May 28	95 May 28	95 May 28
Bolivia (Republic of) s f 8s 1947	M N	773,000	-----	-----	92¾	Sale	95⅞	Sale	92½ May 4	97 May 26	92⅜ Jan. 2	97 May 26
Bordeaux (City of) 15-year 6s 1934	M N	437,000	92½	Sale	82½	Sale	84⅝	Sale	82½ May 1	86 May 19	80 Apr. 13	86 May 19
Brazil (U S of) external 8s 1941	J D	41,000	84	Sale	95½	Sale	98⅛	Sale	95½ May 1	99 May 28	95 Apr. 21	99 May 28
Cent Ry 30-year g 7s 1952	J D	432,000	96½	Sale	80¾	Sale	83	Sale	80¼ May 9	83 May 14	80¼ Apr. 13	84¾ Jan. 23
Sink fd 7½s (coffee sec) 1952 flat	A O	36,000	82⅜	Sale	105½	Sale	106⅛	Sale	105½ May 1	106¼ May 19	103½ Apr. 1	107½ Mar. 2
Buenos Aires extl 6½s 1955	J J	323,000	104¼	Sale	96	Sale	98	Sale	95¾ May 1	98½ May 27	95½ Jan. 2	98½ May 27
Canada, Dominion of, 5s 1926	A O	180,000	96	Sale	100⅝	Sale	100⅝	100⅞	100⅝ May 1	100⅞ May 7	100½ Mar. 17	102¾ Feb. 20
do do 5s 1931	A O	123,000	100⅝	Sale	102½	Sale	102½	Sale	102 May 4	103 May 7	101½ Jan. 14	103 Mar. 31
10-year gold 5½s 1929	F A	303,000	101¾	Sale	103	Sale	103⅛	Sale	102¾ May 1	103⅜ May 27	102 Jan. 2	103¾ Feb. 11
30-year gold 5s 1952	M N	401,000	102	Sale	103⅝	Sale	104½	Sale	103½ May 1	105 May 20	101¾ Jan. 2	105 May 20
Carlsbad (City) 8s 1954	J J	53,000	98⅛	Sale	97	Sale	98½	99	97 May 1	99 May 21	96 Jan. 16	99 May 21
Chile Republic exter s f 8s 1941	F A	395,000	106¼	Sale	107⅝	Sale	108½	Sale	107½ May 1	109¼ May 6	106¼ Jan. 2	109¼ May 6
External 5-year s f 8s 1926	A O	39,000	103	Sale	102⅜	103	102¾	Sale	102½ May 4	103½ May 12	102 Feb. 3	103½ Jan. 6
20-year external s f 7s 1942	M N	279,000	99	Sale	101⅜	Sale	101	Sale	101 May 1	103 May 8	98¾ Jan. 3	103 May 8
25-year extl s f 8s gold 1946	M N	118,000	107	Sale	107½	Sale	108¾	Sale	107½ May 1	109¼ May 15	106¼ Mar. 10	109¼ May 15
Chinese, Hukuang Ry 5s 1951	J D	204,000	42¾	43	44½	Sale	47¾	Sale	44⅜ May 2	48½ May 15	41⅜ Jan. 20	48½ May 15
Christiania (City) Oslo 8s 1945	A O	116,000	110	111	110¼	Sale	110½	Sale	110⅛ May 1	110⅞ May 16	109¾ Jan. 5	111¼ Jan. 23
30-year s f 6s 1954	M S	210,000	-----	-----	99½	Sale	99⅞	Sale	99½ May 1	100¼ May 20	95½ Jan. 15	100¼ May 20
Colombia (Rep) extl 6½s 1927	A O	88,000	99½	Sale	100	100½	100	Sale	99⅞ May 5	100⅜ May 28	99¼ Jan. 8	100½ Feb. 16
Copenhagen 25-year s f 5½s 1944	J J	549,000	94½	Sale	97¼	Sale	99⅛	Sale	97⅛ May 1	100 May 14	94¼ Jan. 6	100 May 14
Cuba Rep of 5s of 1904 1944	M S	28,000	96½	Sale	97⅜	98	97⅜	99	97½ May 5	99 May 19	95½ Jan. 20	99 May 19
5s ext debt Ser A of 1914 1949	F A	41,000	97	98¼	96	97	97	-----	96 May 4	98½ May 20	93¼ Feb. 5	98½ May 20
4½s external loan 1949	F A	27,000	86½	Sale	84¾	86	88	-----	86 May 4	88 May 16	84 Jan. 22	88 May 16
30-year s f 5½s 1953	J J	823,000	96¾	Sale	99¼	Sale	100⅞	Sale	98¾ May 1	100⅞ May 29	96½ Jan. 2	100⅞ May 29
Czechoslovak (Rep of) 8s 1951	A O	149,000	98¼	Sale	99⅛	Sale	100	Sale	99 May 1	100½ May 16	98¼ Jan. 2	101½ Feb. 9
Sink fd 8s ser B int ctf 1952	A O	258,000	98¼	Sale	99	Sale	99¼	Sale	98¼ May 2	100¼ May 18	97¾ Jan. 2	100¾ Feb. 10
Danish Cons Munic s f 8s A 1946	F A	108,000	109¾	110	110½	Sale	109¾	Sale	109¼ May 27	110¾ May 9	109 Mar. 28	110¾ May 9
Series B sink fd 8s 1946	F A	98,000	109¾	110	109	110	109½	Sale	109¼ May 27	111 May 1	109 Mar. 31	111 May 1
Denmark external sink fd 8s 1945	A O	392,000	109	Sale	110⅜	Sale	110¾	Sale	110 May 22	111 May 1	109 Jan. 2	111 Jan. 9
20-year external gold 6s 1942	J J	617,000	99⅞	Sale	101	Sale	104	Sale	100¾ May 1	104 May 29	99½ Jan. 2	104 May 29
Dominican Republic sink fd 5s 1958	F A	158,000	101	102⅛	102	103	102⅛	102¾	102½ May 28	103¾ May 14	101 Feb. 18	103¾ May 14
Custom administr 5½s 1942	M S	347,000	92	Sale	92½	93½	95	Sale	93¼ May 4	95½ May 28	92 Jan. 2	95½ May 28
Dutch East Ind 25-year ext 6s 1947	J J	1,036,000	98⅞	Sale	101¼	Sale	103⅛	Sale	101¼ May 1	103⅛ May 29	98¾ Jan. 2	103⅛ May 29
40-year extl sink fd gold 6s 1962	M S	1,150,000	99	Sale	101¼	Sale	103	Sale	101¼ May 1	103⅛ May 29	98⅞ Jan. 2	103⅛ May 29
30-year extl g 5½s Mar 1953	M S	347,000	92⅞	93	98¼	Sale	101	Sale	98¼ May 1	101⅛ May 29	93¼ Jan. 4	101⅛ May 29
30-year extl gold 5½s Nov 1953	M N	822,000	93	Sale	98¼	Sale	101	Sale	98¼ May 1	101⅛ May 29	92¾ Jan. 5	101¼ May 27
French Repub 25-year ext 8s 1945	M S	1,308,000	103¼	Sale	101	Sale	102	Sale	100¾ May 1	103½ May 18	98¾ Apr. 15	104⅜ Jan. 7
20-year external loan 7½s 1941	J D	1,861,000	98½	Sale	96⅞	Sale	97⅞	Sale	96⅞ May 1	100 May 18	93 Apr. 11	101½ Jan. 14
External 7s of 1924 temp 1949	J D	1,631,000	91½	Sale	88¼	Sale	89⅞	Sale	88 May 1	92¼ May 18	86 Apr. 13	92⅞ Jan. 2
Finnish mun loan 6½s A 1954	A O	165,000	91	Sale	86½	87¼	90¼	Sale	86½ May 6	90¼ May 29	86¼ Apr. 8	91 Jan. 2
Extl 6½s Ser B 1954	A O	91,000	91	Sale	86½	87½	90¼	Sale	85½ May 11	90¼ May 29	85½ May 11	91 Jan. 2
Finland (Rep of) exter 6s 1945	M S	98,000	85½	Sale	86	Sale	88	Sale	86 May 1	88 May 19	83½ Apr. 3	88 May 19
External sinking fund 7s 1950	M S	356,000	-----	-----	94	Sale	95¼	Sale	94 May 1	95⅜ May 29	94 Mar. 25	95⅜ May 29
German ext'l loan 7s int rcts 1949	A O	5,983,000	93⅝	Sale	93⅞	Sale	95⅞	Sale	93⅝ May 1	95⅞ May 29	91¾ Apr. 27	95⅞ May 29

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 29. Bid.	Ask.	May 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Foreign Gov't Securities—(*Concl.*)		$										
Grt Brit & Ireland, Un King of—												
20-year gold bond 5½s-----1937	F A	187,000	105	Sale	107¼	Sale	107⅜	Sale	107¼ May 1	107⅞ May 20	104⅞ Jan. 2	107⅞ May 20
Registered	F A	-----	-----	-----	-----	-----	-----	-----	-----	-----	105 Mar. 9	105 Mar. 9
10-year conv 5½s----------1929	F A	1,312,000	116½	Sale	117⅝	Sale	117¾	Sale	117½ May 13	118¼ May 20	115⅛ Mar. 3	118¼ May 20
Registered		5,000	-----	-----	-----	-----	-----	-----	117½ May 16	117½ May 16	115½ Mar. 24	117½ May 16
Greater Prague 7½s of 1922---1952	M N	425,000	90	Sale	89⅜	Sale	92½	Sale	89⅜ May 1	93 May 18	89 Mar. 31	93 May 18
Greek Govt 7s interim rcts----1964	M N	338,000	88⅛	Sale	83½	Sale	86¼	Sale	83½ May 1	86¾ May 9	83 Apr. 9	88½ Jan. 13
Haiti (Rep of) Cust s f 6s-----1952	A O	276,000	92	Sale	93¾	Sale	95½	Sale	93⅜ May 14	95½ May 29	91¼ Jan. 8	95½ May 29
Hungary (King of) s f 7½s----1944	F A	945,000	89⅜	Sale	87	Sale	89¾	Sale	87 May 1	90½ May 16	87 Apr. 21	90½ Jan. 3
Indus Bk of Japan 6% notes--1927	F A	736,000	98¾	99	99⅜	Sale	100	Sale	99⅜ May 1	100 May 19	98⅝ Jan. 5	100 May 19
Japanese Govt sterling ln 4s--1931	J J	1,029,000	82¼	Sale	82⅝	Sale	83¼	Sale	82½ May 4	84 May 20	81 Mar. 27	84 May 20
Ext s f 6½s----------1954	F A	17,822,000	90½	Sale	91⅞	Sale	93½	Sale	91⅝ May 1	94¼ May 7	90 Mar. 31	94¼ May 7
Oriental Development 6s----1953	M S	126,000	84⅛	Sale	84½	Sale	86½	Sale	84½ May 1	87¼ May 8	83½ Mar. 30	87¼ May 8
Lyons (City of) 15-year 6s----1934	M N	394,000	85	Sale	82¾	Sale	84¾	Sale	82¾ May 1	86 May 19	80¾ Apr. 13	86½ Jan. 6
Marseilles (City) 15-yr 6s----1934	M N	265,000	84	Sale	82⅞	Sale	85	Sale	82¾ May 1	86 May 19	82⅝ Apr. 13	86 May 19
Mexican Irrig 4½s----------1943	----	75,000	18	20	21½	Sale	-----	-----	20 May 18	21⅞ May 1	19⅞ Apr. 29	24 Jan. 20
Assenting s f 4½s----------1943	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	23 Jan. 19	24 Jan. 21
Mexico (U S) extl 5s of 1899 £--1945	Q J	2,000	39	-----	39¼	39¾	37½	38½	38 May 28	38 May 28	38 May 28	45½ Jan. 20
Assenting 5s of 1899----------1945	----	286,000	33½	Sale	39¼	Sale	37¾	Sale	36¾ May 19	39½ May 1	32⅞ Jan. 5	41 Jan. 22
Assenting 5s large	----	2,000	-----	-----	-----	-----	-----	-----	37½ May 2	37½ May 2	36 Apr. 15	40 Jan. 22
Assenting 5s small	----	9,000	-----	-----	37½	Sale	-----	-----	37½ May 1	37½ May 1	35 Jan 10	37½ May 1
Gold debt 4s of 1904----------1954	J D	84,000	18	23	22	Sale	22	23	21¾ May 19	25 May 1	19½ Apr. 24	25 Jan. 19
Assenting 4s of 1904	----	178,000	18	20	22	Sale	22¼	Sale	21½ May 1	22⅞ May 22	18½ Mar. 6	24⅝ Jan. 30
Assenting 4s of 1904 large	----	-----	-----	-----	8	Sale	-----	-----	-----	-----	26½ Jan. 12	26½ Jan. 12
Assenting 4s of 1904 small	----	62,000	-----	-----	22	Sale	-----	-----	22 May 1	24⅜ May 11	20 Apr. 17	24⅜ May 11
Assenting 4s of 1910----------1945	J J	214,000	22	23⅞	26	26¾	23	24	24½ May 5	24½ May 5	23 Jan 23	24½ May 5
Assenting 4s of 1910 large	----	302,000	-----	-----	29⅜	Sale	26¾	Sale	25½ May 29	29⅝ May 1	26½ Jan. 12	30¾ Jan. 21
Assenting 4s of 1910 small	----	151,000	-----	-----	26¼	Sale	23	Sale	23 May 29	26½ May 1	20½ Apr 13	28⅞ Jan. 22
Treas 6s of 1913 assent (large) '33	J J	100,000	-----	-----	42½	Sale	39½	41	40¼ May 20	42½ May 1	36½ Jan. 8	43 Jan. 21
Small		139,000	-----	-----	41⅝	Sale	38⅝	Sale	38⅝ May 29	42 May 1	36 Jan. 3	43 Jan. 21
Montevideo s f g 7s----------1952	J D	216,000	89	Sale	91⅝	Sale	94	Sale	91⅝ May 1	94 May 29	88 Jan 10	94 May 29
Netherlands s f 6s *Flat*--------1972	M S	251,000	104	Sale	105	Sale	106¼	Sale	105 May 1	106⅜ May 29	102¾ Mar. 6	107 Feb. 28
30-yr ext s f 6s----------1954	A O	613,000	100½	Sale	103¼	Sale	104	Sale	103¼ May 1	104½ May 16	100⅛ Jan. 2	104½ May 16
Norway ext s f 8s----------1940	A O	413,000	112⅜	Sale	111	Sale	111	Sale	110⅞ May 12	111⅜ May 1	110¼ Mar. 17	113½ Jan. 13
20 yr extl s f 6s----------1943	F A	442,000	98½	Sale	99½	Sale	101¼	Sale	99¼ May 1	101½ May 28	97½ Jan. 3	101½ May 28
20-yr extl s f 6s----------1944	F A	731,000	98	Sale	99⅜	Sale	101	Sale	99¾ May 1	101⅜ May 28	97½ Jan. 2	101⅜ May 28
30-yr extl s f 6s----------1952	A O	963,000	97½	Sale	99⅜	Sale	101	Sale	99⅜ May 1	101½ May 27	97½ Jan. 2	101½ May 27
Panama (Rep) 30-yr s f 5½s--1953	J D	283,000	100⅞	Sale	101	102	103¼	Sale	101¼ May 6	104 May 27	100¼ Feb. 14	104 May 27
Peru (Rep) ext) 8s----------1944	A O	201,000	99⅝	Sale	100	Sale	100½	Sale	99¼ May 1	100½ May 13	97⅞ Apr. 2	102⅜ Jan. 30
Poland (Rep of) g 6s----------1940	A O	276,000	73	Sale	66¾	67½	69½	Sale	66¾ May 4	71⅞ May 13	66¾ Apr. 18	79 Feb. 7
External s f 8s interim ctfs--1950	J J	5,406,000	-----	-----	95	Sale	90	Sale	87 May 19	95½ May 4	87 May 19	95⅝ Feb. 16
Porto Alegre (City of) 8s------1962	J D	992,000	94¼	-----	94	94½	94½	95	94½ May 8	96 May 22	94 Apr. 24	96½ Feb. 18
Queensland State ext s f 7s----1941	A O	112,000	109¼	Sale	110¾	Sale	112	112⅝	110¼ May 4	112¾ May 23	109 Jan. 8	112¾ May 23
25-year extl 6s----------1947	F A	138,000	101½	Sale	103¼	Sale	105	Sale	103¼ May 1	105 May 13	101½ Jan. 2	112 Mar. 5
Rio Grande Do Sul extl 8s----1946	A O	50,000	94¼	95	95	Sale	96	Sale	95 May 1	96½ May 15	94 Apr. 16	105½ Mar. 6
Rio de Janeiro 25-yr s f 8s----1946	A O	135,000	94⅛	Sale	94⅜	Sale	96	Sale	94 May 5	96 May 29	93 Apr. 28	98 Mar. 3
25-year extl s f 8s----------1947	A O	176,000	93	Sale	92½	Sale	94¼	Sale	92½ May 1	95 May 29	92 Apr. 1	96 Feb. 2
Rotterdam (City) ext 6s------1964	M N	181,000	100¼	100½	102½	Sale	103⅝	Sale	101¾ May 18	102¾ May 20	100 Mar. 30	103 Feb. 9
El Salvador (Rep) 8s----------1948	J J	49,000	103¼	Sale	-----	-----	-----	-----	103¾ May 5	104¼ May 28	103 Jan. 16	105 Feb. 14
San Paulo (City) s f 8s--------1952	M N	80,000	99¼	Sale	98¾	Sale	99⅝	Sale	98½ May 1	100 May 29	97 Mar. 30	101 Jan. 5
San Paulo (State) ext s f 8s---1936	J J	124,000	101	Sale	100½	Sale	101¼	Sale	100 May 13	102 May 22	100 Mar. 27	103¼ Feb. 2
External s f 8s temp ctfs ----1950	J J	120,000	-----	-----	98½	99¾	99⅞	Sale	99½ May 4	100⅛ May 8	99½ Apr. 1	100⅛ May 8
Seine Dept (France) 20-yr 7s--1942	J J	494,000	90	Sale	85½	Sale	89½	Sale	85 May 1	90⅛ May 18	82¼ Apr. 13	91 Jan. 31
Serbs, Croats & Slovenes 8s---1962	M N	848,000	86½	Sale	86¼	Sale	88¼	Sale	86 May 1	88¾ May 20	84 Apr. 25	90 Mar. 16
Soissons (City) 15-yr g 6s-----1936	M N	82,000	85	Sale	82¾	Sale	85⅝	86	82¾ May 1	87 May 25	82 Apr. 22	87 May 25
Sweden (Kingd) 20-yr 6s-------1939	J D	189,000	104½	Sale	103½	Sale	104	Sale	103¼ May 4	104 May 20	103 Apr. 13	104¾ Jan. 4
Extl g 5½s----------1954	M N	1,156,000	98⅝	Sale	99⅝	Sale	101⅛	Sale	99⅜ May 1	101⅜ May 28	98½ Jan. 5	101⅝ May 28
Swiss Confederation s f 8s----1940	J J	103,000	116½	Sale	114	115	114	115	113⅞ May 14	115 May 23	113 Mar. 27	117 Jan. 5
Switzerland (Govt) ext 5½s---1946	A O	431,000	106½	Sale	101¾	Sale	103⅞	Sale	101½ May 1	104⅝ May 27	98½ Jan. 2	104⅝ May 27
Tokyo City loan of 1912 5s------	M S	65,000	66½	Sale	66	-----	67½	68	67⅛ May 22	68¼ May 29	64¼ Apr. 13	68¼ May 29
Trondhjem (City) ext 6½s----1944	J J	65,000	97¼	Sale	-----	99¾	100⅞	Sale	99 May 15	100⅞ May 29	97 Jan. 2	100⅞ May 29
Uruguay (Rep) external 8s----1946	F A	90,000	106½	Sale	109½	Sale	110	Sale	108½ May 1	110 May 27	106¼ Jan. 13	110½ Apr. 22
Zurich (City of) s f 8s----------1945	A O	31,000	110¾	Sale	109¼	-----	109¼	110	109½ May 15	109⅞ May 20	108⅜ Apr. 1	111½ Feb. 3
Railroad Bonds												
Ala Gt Sou 1st cons 5s A------1943	J D	13,000	100¾	102	101	-----	100⅞	Sale	100⅞ May 29	101⅛ May 14	100¾ Feb. 4	101¼ Jan. 14
Ala Midland 1st gu g 5s--------1928	M N	5,000	101	-----	100½	101⅝	100½	101⅝	101⅝ May 12	101⅝ May 12	101 Jan. 26	101⅝ Apr. 17
Alb & Susq conv 3½s----------1946	A O	12,000	82⅛	82½	83	83¾	84	Sale	83 May 4	84 May 8	82 Feb. 21	84 May 8
Allegh & West 1st g gu 4s-----1998	A O	4,000	83½	85	82¾	83¼	-----	-----	83¼ May 9	83½ May 15	81½ Feb. 18	83½ May 15
Alleg Valley gen gu g 4s--------1942	M S	1,000	91	92	93	93¾	92⅜	93¼	93½ May 15	93½ May 15	91 Jan. 27	94 Apr. 21
Ann Arbor 1st g 4s-------July 1995	Q J	312,000	64	64¼	67	Sale	71½	Sale	67 May 1	72½ May 16	64 Jan. 8	72½ May 16
Atch Top & S F gen g 4s-------1995	A O	651,000	88½	Sale	91⅛	Sale	92	Sale	90¾ May 5	92⅜ May 25	88¼ Jan. 8	92⅜ May 25
Registered----------1995	A O	4,000	-----	-----	-----	-----	-----	-----	90⅝ May 13	90⅝ May 13	86¼ Apr. 3	90⅝ May 13
Adjustment g 4s--------July 1995	Nov	19,000	82	82⅝	84	90¼	84⅝	84⅝	84⅛ May 5	84¾ May 19	81½ Jan. 9	84¾ May 19
Stamped----------July 1995	M N	201,000	82¾	Sale	84½	Sale	84	Sale	84 May 1	85¼ May 25	82¾ Jan. 2	85½ May 25
Registered	M N	-----	79¾	-----	82	-----	82	-----	-----	-----	79⅞ Apr. 20	80½ Apr. 22
Conv g 4s of 1909----------1955	J D	9,000	81½	82¼	83⅛	84¼	84⅝	-----	83¾ May 5	84⅞ May 25	81⅝ Jan. 13	84⅞ May 25
Conv g 4s of 1905----------1955	J D	7,000	81⅝	Sale	83⅝	84¼	84¾	-----	83½ May 7	84⅞ May 19	81½ Jan. 2	84⅞ May 17
Conv g 4s of 1910----------1960	J D	1,000	80¼	-----	83⅝	-----	81	84½	-----	-----	81⅛ Jan. 8	83½ Feb. 17
East Okla div 1st g 4s-------1928	M S	113,000	97¾	99	99¾	Sale	99	99½	99⅛ May 14	99¾ May 1	98 Jan. 12	100 Apr. 29
Rocky Mt div 1st 4s A-------1965	J J	20,000	83½	84⅞	87	-----	87¼	Sale	87 May 4	87¼ May 19	84 Feb. 26	87¼ May 19
Short Line 1st 4s gold--------1958	J J	25,000	86	87⅛	88½	89	86¾	87¼	88½ May 6	88¾ May 4	86 Jan. 30	88⅞ Apr. 28
Cal-Ariz 1st & ref 4½s-------1962	M S	30,000	92	92⅜	94	94¼	94¾	-----	94¾ May 27	95 May 2	92 Mar. 31	95 Apr. 6
Registered	M S	-----	88¼	-----	88¼	-----	88¼	-----	-----	-----	91⅜ Jan. 12	91⅜ Jan. 12
Atl Knox & Cin div g 4s-------1955	M N	61,000	88¼	89½	91⅛	92	92	92½	91½ May 6	92¾ May 27	88⅜ Jan. 17	92¾ May 27
Atl Knox & No 1st g 5s--------1946	J D	2,000	101¾	-----	102¼	-----	102¼	-----	102½ May 20	102½ May 20	102¼ Mar. 25	103 Apr. 23
Atl & Char A L 1st 4½s A-----1944	J J	31,000	96⅛	96½	95⅝	96½	97½	-----	95⅞ May 11	98¼ May 25	95 Feb. 25	98¼ May 25
1st 30-year 5s ser B----------1944	J J	24,000	102¼	102½	102⅝	103	102⅝	103¼	103 May 4	103¾ May 13	102 Jan. 28	103¾ May 13
Atlantic City 1st cons g 4s----1951	J J	2,000	82¼	-----	83¼	-----	84⅛	-----	85½ May 26	85½ May 26	85½ May 26	85½ May 26
Atl Coast L 1st cons 4s----July 1952	M S	121,000	89¼	89½	94⅛	Sale	93¾	94	93½ May 12	94½ May 1	89 Jan. 27	94½ Apr. 28
10-year secured 7s----------1930	M N	47,000	107¼	Sale	106¾	107	107¼	Sale	107 May 5	107¾ May 28	105¾ Mar. 19	108 Feb. 11
General unified 4½s----------1964	J D	75,000	91	91¾	93¼	-----	94	94⅞	93⅛ May 15	94 May 20	90⅞ Jan. 8	94 May 20
L & N collat gold 4s-----Oct 1952	M N	139,000	86	86⅝	88¼	Sale	88¾	Sale	88¼ May 1	89¼ May 19	86⅛ Jan. 21	89¼ May 19
Atl & Danville 1st g 4s----------1948	J J	94,000	76½	77	79	Sale	78¾	Sale	78½ May 28	79⅛ May 7	76⅜ Jan. 21	80 Apr. 22
Second 4s----------1948	J J	34,000	62½	63	68	68½	65	Sale	67⅞ May 27	69⅞ May 6	62¾ Jan. 7	70½ Mar. 19
Atl & Yadkin 1st gu g 4s-------1949	A O	27,000	74	77¼	76½	77½	79	Sale	76½ May 2	80 May 19	75 Jan. 15	80 May 19
Austin & N W 1st g 5s----------1941	J J	-----	98½	99	98⅞	100	99	-----	-----	-----	98⅝ Mar. 27	99½ Mar. 14
Balt & Ohio p l g 3½s----------1925	J J	34,000	99⅞	Sale	99⅞	Sale	99⅞	Sale	99⅞ May 1	100 May 5	99⅞ Jan. 2	100⅛ Feb. 11
Registered	Q J	-----	99¾	100	-----	-----	-----	-----	-----	-----	99¾ Jan. 24	99⅞ Apr. 21
1st g 4s----------July 1948	A O	420,000	86½	Sale	90	Sale	91¼	Sale	89⅞ May 1	92¼ May 5	85¾ Jan. 2	92¼ May 5
Registered	Q J	3,000	84⅞	85½	88	-----	-----	-----	88 May 6	90¼ May 13	85⅛ Jan. 6	90¼ May 13
Convert 4½s----------1933	M S	1,480,000	89½	Sale	93	Sale	94½	Sale	93 May 1	94⅞ May 27	89⅛ Jan. 7	94⅞ May 27
Refund & gen 5s ser A-------1995	J D	965,000	85¾	Sale	88¾	Sale	90⅝	Sale	88¾ May 1	91¼ May 20	85¾ Jan. 2	91¼ May 20
1st gold 5s int ctfs----------1948	A O	863,000	100½	Sale	102¼	Sale	103½	Sale	102¼ May 1	104 May 5	100 Jan. 5	104 May 5
10-year 6s----------1929	J J	540,000	103¼	Sale	103⅛	Sale	103⅜	Sale	102⅞ May 4	104¼ May 28	102¾ Jan. 3	104¼ May 28
Ref and gen 6s, series C------1995	J D	1,168,000	101¼	Sale	102⅝	Sale	103⅜	Sale	102⅝ May 14	104¾ May 14	100¾ Jan. 2	104¾ May 14
Pitts Jct & M D 1st g 3½s---1925	M N	1,000	99⅞	100	91¾	-----	99⅞	-----	99¾ May 12	99¾ May 12	99¾ Jan. 14	99¾ Jan. 14
P L E & W Va Sys ref g 4s---1941	M N	251,000	83⅜	Sale	88½	Sale	88	88½	88 May 28	90¼ May 6	83⅜ Jan. 2	90¼ May 6
S W Div 1st g 3½s----------1925	J J	82,000	99¾	Sale	100	Sale	98⅞	Sale	99⅞ May 7	100⅛ May 5	99⅜ Mar. 3	100¼ Apr. 1
Southw Div 1st 5s----------1950	J J	689,000	-----	-----	-----	-----	98⅞	Sale	98⅝ May 18	99⅞ May 15	98⅜ May 18	99⅞ May 15
Tol Cin Div 1st & ref 4s------1959	J J	590,000	68¾	69¼	74½	75	77⅞	Sale	74½ May 1	80 May 20	68½ Jan. 7	80 May 20
Battle Creek & Sturgis gu 3s--1989	J D	2,000	58⅞	-----	60¾	62½	62½	63½	62½ May 11	62⅝ May 20	60⅝ Jan. 29	62⅝ May 20
Beech Creek 1st gu 4s----------1936	J J	-----	92⅛	93½	93⅛	-----	93⅛	95	-----	-----	92⅛ Jan. 9	93½ Feb. 5
Beech Creek ext 1st g 3½s----1951	A O	-----	76⅝	80	77½	-----	77⅞	80¼	-----	-----	78¼ Feb. 13	81½ Mar. 11
Big Sandy Ry 1st 4s----------1944	J D	6,000	85	86	86	-----	87⅛	Sale	86⅛ May 7	87⅛ May 29	85 Jan. 9	87⅛ May 29
Boston & N Y Air Line 1st 4s--1955	F A	32,000	65⅞	67½	69⅜	71	72½	Sale	70⅛ May 5	72½ May 26	67 Jan. 10	73⅛ Apr. 21
Brunsw & Western 1st gu g 4s--'38	J J	2,000	91⅝	93	93¼	94½	93½	-----	93⅝ May 11	94 May 22	93 Apr. 4	94 May 22
Buff Roch & Pitts gen 5s-------1937	M S	3,000	102	-----	100¼	101⅞	100⅝	-----	100½ May 13	100½ May 13	101⅛ Feb. 27	102½ Apr. 29
Consol 4½s----------1957	M N	1,154,000	88½	Sale	86½	Sale	87	Sale	85 May 15	88¼ May 2	80⅜ Apr. 22	88½ Jan. 2
Registered	M N	1,000	-----	-----	82⅝	Sale	-----	-----	82⅝ May 1	82⅝ May 1	82 Apr. 30	85¼ Mar. 9
Burl Ced Rap & Nor 1st 5s-----1934	A O	7,000	99¾	100¼	100⅛	101	-----	-----	100⅛ May 23	100½ May 12	99⅝ Jan. 19	100½ Mar. 4
Canada Sou con gu 5s----------1962	A O	47,000	100½	100¾	102¼	102½	102⅝	103½	102⅝ May 4	103⅝ May 13	100½ Jan. 3	103⅝ May 13
Canadian No deb s f 7s---------1940	J D	145,000	115⅝	Sale	116½	117	116⅞	Sale	116½ May 4	117¼ May 21	115 Jan. 7	117⅝ Feb. 14
25-year deb s f 6½s g---------1946	J J	148,000	116½	Sale	117¾	Sale	118¼	Sale	117⅝ May 1	118⅝ May 12	116 Jan. 8	118⅝ May 12
Canadian Pac 4% deb stock------	J J	638,000	79¼	Sale	80	Sale	80⅝	Sale	79⅞ May 12	80¾ May 9	79 Jan. 2	80¾ May 9
Carb & Shaw 1st g 4s----------1932	M S	5,000	92	94	93¼	-----	92	-----	93½ May 18	93⅞ May 7	93 Jan. 20	93⅞ May 7
Caro Cent 1st cons g 4s---------1949	J J	1,000	82	84	79	-----	80¼	-----	73¾ May 6	79¾ May 6	73¾ May 6	83¼ Jan. 29
Caro Clinch & Ohio 1st 5s-----1938	J D	23,000	100½	101½	100¾	-----	101¼	-----	100¾ May 14	101½ May 5	100 Apr. 4	101⅝ Jan. 5
1st & con g 6s series A-------1952	J D	177,000	106⅝	Sale	107¾	Sale	107¾	Sale	107¾ May 1	108½ May 11	105⅞ Jan. 9	108½ May 11
Cart & Ad 1st gu g 4s----------1981	J D	-----	82⅝	85¼	85⅛	87½	85¼	88	-----	-----	84 Jan. 9	84 Jan. 9
Cent Br Un Pac 1st g 4s-------1948	J D	16,000	74⅝	75⅝	76	78¾	77⅜	80	77 May 28	80 May 11	74⅝ Jan. 30	80 May 11
Cent N E 1st guar 4s----------1961	J J	84,000	64	64½	65	66	69⅜	Sale	65 May 5	70¼ May 25	64⅛ Jan. 6	70¼ May 25
C O Reorg 1st con g 4½s-------1930	M S	2,000	96¾	99½	98⅜	99½	99	-----	99 May 26	99 May 26	97¼ Jan. 30	99 May 26
Cent of Ga Ry 1st g 5s----Nov 1945	F A	-----	101⅛	-----	101½	-----	102	-----	-----	-----	101⅜ Jan. 27	102¾ Feb. 4
Consol gold 5s----------1945	M N	91,000	99¼	100	101⅛	Sale	101¾	Sale	101⅛ May 1	102 May 28	99¼ Jan. 5	102 May 28
Registered----------1945	M N	15,000	96⅛	99	97⅝	-----	-----	-----	100½ May 16	100½ May 16	98 Apr. 23	100½ May 16
10-yr 6% secured bonds-----1929	J D	79,000	103	Sale	103⅝	Sale	103¾	Sale	101½ May 5	104⅛ May 21	103 Jan. 2	104⅜ Mar. 16
Ref & gen 5½s series B temp-1959	A O	126,000	99	Sale	101¾	Sale	102	Sale	101⅛ May 1	103 May 25	99 Jan. 2	103 May 25
Chat Div pur money g 4s----1951	J D	-----	83	-----	83¾	-----	84	88	-----	-----	84 Feb. 18	84¼ Mar. 21
Mac & Nor Div 1st g 5s-----1946	J J	-----	98¾	-----	99¾	-----	99¾	-----	-----	-----	99⅜ Jan. 5	100 Jan. 12
Mobile Div 1st g 5s----------1946	J J	-----	100	-----	97⅞	-----	100⅛	-----	-----	-----	-----	-----
Cen RR & Bkg of Ga col g 5s--1937	M N	31,000	95	96	96¾	97¾	97⅛	97¾	96 May 13	98 May 19	95 Jan. 12	98 Mar. 30

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY. May 1.		May 29.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid.	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Central of N J gen g 5s 1987	J J	13,000	108	Sale	109	Sale	109⅞	-----	109	May 1	109⅝	May 25	107⅛	Jan. 27	109⅝	May 25
Registered	Q J	6,000	106¼	-----	107½	109¼	107½	109½	108½	May 16	108½	May 16	106¼	Feb. 10	108½	May 16
Cent Pac 1st ref gu g 4s 1949	F A	498,000	87⅜	Sale	89⅛	Sale	89½	Sale	88¾	May 7	90	May 26	86⅜	Feb. 26	90	May 26
Mtg gu g 3½s Aug 1929	J D	13,000	95¾	Sale	96	96¼	96	96½	96	May 11	96	May 11	95½	Jan. 23	96½	Apr. 24
Through St L 1st gu g 4s 1954	J J	56,000	86⅛	86½	86¾	87	87⅝	Sale	87	May 6	89¾	May 20	85⅝	Apr. 3	89¾	May 20
Charles & Sav 1st g 7s 1936	A O	------	116⅛	-----	116⅜	-----	116¾	-----	------	------	------	------	112½	Feb. 4	117⅝	Jan. 30
Ches & O gen fnd & imp 5s 1929	J J	20,000	99¾	-----	100¼	101	101	101¼	100½	May 19	101	May 11	98⅝	Mar. 11	101	May 11
1st cons gold 5s 1939	M N	87,000	102⅝	-----	101⅛	103⅜	102¼	-----	101⅝	May 4	103¼	May 7	101¾	Apr. 1	103½	Jan. 19
General gold 4½s 1992	M S	257,000	88¼	Sale	90	Sale	92⅛	Sale	90	May 1	92⅝	May 27	87⅞	Jan. 3	92⅝	May 27
Registered	F A	18,000	85⅞	Sale	86½	87¼	------	-----	87¼	May 6	89½	May 19	85⅞	Jan. 2	89½	May 19
Convertible 4½s 1930	F A	1,446,000	95	Sale	97	Sale	98⅛	Sale	97	May 1	98⅛	May 21	94¾	Jan. 6	98⅛	May 21
Conv secured 5s 1946	A O	4,850,000	106½	Sale	103¾	Sale	107⅞	Sale	103½	May 1	108	May 18	101⅞	Apr. 4	109¼	Jan. 10
Registered	A O	------	-----	-----	------	-----	------	-----	------	------	------	------	103¾	Feb. 18	106¼	Feb. 7
Craig Valley 1st g 5s 1940	J J	------	97½	Sale	98¼	100	98⅜	99⅝	------	------	------	------	97½	Jan. 2	99¾	Jan. 8
Potts Creek Br 1st 4s 1946	J J	------	81	82	83⅝	-----	79⅞	-----	------	------	------	------	82¼	Jan. 29	83	Jan. 8
R & A Div 1st con g 4s 1989	J J	19,000	83½	84	84½	-----	84⅞	-----	82	May 21	85	May 19	82	May 21	85	May 19
R & A Div 2d con gold 4s 1989	J J	16,000	78	82⅝	79	Sale	82¾	Sale	79	May 1	82¾	May 29	79½	Mar. 11	82¾	May 29
Warm Spring Val 1st g 5s 1941	M S	5,000	96¾	98½	93⅛	98½	97½	98½	95⅝	May 25	95⅝	May 25	95⅞	May 25	97⅞	Jan. 16
Chic & Alt *RR* ref g 3s 1949	A O	68,000	62⅛	Sale	63¼	63⅞	64⅝	65½	64	May 4	65¾	May 4	62	Jan. 8	66	Feb. 6
Registered	A O	------	60¼	62½	------	-----	------	-----	------	------	------	------	60½	Jan. 30	62¾	Jan. 30
Ctfs of dep stmpd Oct '24 int	----	21,000	58¾	-----	61	Sale	61½	63	61	May 1	61⅛	May 13	58¾	Jan. 6	62¾	Feb. 25
Ctfs of dep stmpd Apr '25 int	----	2,000	-----	-----	61	63⅞	60½	63	60	May 20	60⅞	May 18	60	May 20	62½	Feb. 3
Chic & Alt *Ry* 1st lien g 3½s 1950	J J	774,000	45⅞	Sale	54	Sale	52½	53	52⅝	May 11	55⅜	May 4	44¼	Jan. 19	58¼	Feb. 6
Ctfs dep coup Jan 1923 on	----	74,000	45⅝	Sale	52	Sale	51½	52	51⅛	May 12	52¾	May 4	45	Jan. 16	55¾	Feb. 13
Chic Burl & Q Ill Div 3½s 1949	J J	123,000	81⅜	Sale	85	Sale	8[illegible]	Sale	85	May 1	86½	May 14	81¼	Jan. 6	86½	May 14
Registered 1949	J J	------	80¼	81½	80½	-----	80½	-----	------	------	------	------	84⅜	Apr. 24	84⅜	Apr. 24
Illinois Division 4s 1949	J J	107,000	88½	Sale	92	Sale	93	Sale	91¾	May 20	94	May 5	88½	Jan. 2	94⅛	Apr. 28
Nebraska Extension 4s 1927	M N	77,000	99½	Sale	99⅝	101	99¼	99¾	99⅜	May 21	100	May 4	99	Jan. 14	100	Feb. 2
General 4s 1958	M S	146,000	87⅞	88½	91½	Sale	91⅞	Sale	91⅛	May 1	92¼	May 5	88⅛	Jan. 7	92¼	May 5
Registered	M S	------	-----	-----	------	-----	------	-----	------	------	------	------	89¾	Feb. 27	89¾	Feb. 27
1st & ref 5s Ser A 1971	F A	161,000	101½	Sale	101¼	Sale	102½	Sale	101¼	May 1	102½	May 28	101¼	May 1	102½	May 28
Chicago City & Conn Ry 5s 1927	A O	72,000	55	56	46	48	47	52	47½	May 7	52	May 18	47½	May 7	63	Mar. 4
Chic & E Ill 1st cons g 6s 1934	A O	2,000	106½	-----	107⅛	107¼	107⅛	107¼	107⅛	May 2	107⅛	May 2	105¼	Jan. 23	107¼	Feb. 4
Chic & E Ill (new co) gen 5s 1951	M N	1,244,000	75⅛	Sale	75	Sale	75	Sale	74½	May 4	76⅝	May 8	74⅛	Apr. 13	79⅜	Feb. 5
Chic & Erie 1st gold 5s 1982	M N	11,000	99½	-----	99⅞	100½	100¾	Sale	99⅞	May 7	100¾	May 27	99½	Jan. 3	100¾	Feb. 11
Chic Gt West 1st 50-yr 4s 1959	M S	2,761,000	60	Sale	62¼	Sale	67⅜	Sale	62¼	May 1	68½	May 25	59¾	Jan. 5	68½	May 25
Chic Ind & Lou ref g 6s 1947	J J	9,000	109½	111	109¼	-----	111⅛	112	110	May 12	112	May 23	109¼	Apr. 7	112	May 23
Refunding gold 5s 1947	J J	1,000	99½	100	100	-----	100	100½	100	May 5	100	May 5	99½	Jan. 9	100¼	Mar. 4
Refunding 4s Series C 1947	J J	------	85⅝	87	87	-----	87	-----	------	------	------	------	85¾	Jan. 14	87	Mar. 31
1st & general 5s Ser A 1966	M N	47,000	87½	Sale	90	Sale	92¼	Sale	90	May 1	92¼	May 29	87	Feb. 10	92¼	May 29
1st & gen 6s Ser B May 1966	J J	54,000	101½	102¼	10[illegible] ¾	103½	103¼	104	102⅞	May 5	104	May 28	101¾	Jan. 14	104	May 28
Ind & Louisv 1st gu 4s 1956	J J	11,000	77	78	7[illegible] ⅝	79	77¾	80	79	May 7	79¾	May 26	77⅛	Jan. 23	79¾	May 26
Chic Ind & Sou 50-yr 4s 1956	J J	1,000	86⅛	-----	87[illegible]⅝	-----	87⅝	-----	88	May 5	88	May 5	86⅛	Jan. 7	88	Apr. 28
Chic L S & East 1st 4½s 1969	J D	1,000	92⅛	95	92¾	-----	93¾	-----	93¾	May 11	93¾	May 11	93½	Feb. 6	93¾	Feb. 28
C M & Puget Sd 1st gen 4s 1949	J J	826,000	54⅛	56¾	43½	Sale	50½	Sale	43½	May 1	52	May 21	43½	May 1	58⅛	Mar. 6
Chic Mil & St P gen g 4s May 1989	J J	169,000	73½	Sale	77	Sale	78¾	Sale	77	May 1	79	May 8	70¼	Mar. 18	79	May 8
Gen g 3½s Ser B May 1989	J J	11,000	63½	64	66½	Sale	68	68¼	66⅛	May 2	67	May 11	62¼	Mar. 13	67	May 11
Gen 4½s Ser C May 1989	J J	253,000	82¼	Sale	84½	Sale	86½	Sale	84⅛	May 1	87	May 14	77⅛	Mar. 11	87	May 14
Gen & ref Ser A 4½s Jan 2014	A O	2,323,000	53	Sale	45¼	Sale	52⅛	Sale	45	May 1	53	May 20	43½	Mar. 20	54	Jan. 8
Gen ref conv Ser B 5s Jan 2014	F A	1,266,000	57	Sale	45¾	Sale	52½	Sale	45¾	May 1	53¼	May 20	44⅛	Mar. 20	58⅝	Feb. 28
1st sec gold 6s 1934	J J	386,000	99⅞	Sale	102¼	Sale	102⅞	Sale	102	May 1	103⅝	May 16	96½	Mar. 12	103⅝	May 16
Convertible 4½s 1932	J D	1,459,000	59¼	Sale	46⅜	Sale	52½	Sale	46	May 1	53	May 20	44	Mar. 19	60½	Jan. 7
4s 1925	J D	1,719,000	76⅜	Sale	46½	Sale	52¾	Sale	46½	May 1	53½	May 21	46	Apr. 20	78½	Jan. 7
4s 1934	J J	727,000	54½	Sale	45⅛	Sale	52½	Sale	44¾	May 2	52½	May 29	44	Mar. 19	56¼	Jan. 9
Ch & Mo Riv Div 5s 1926	J J	210,000	95½	96⅝	97⅝	98	99½	Sale	97⅜	May 21	99½	May 25	94⅛	Mar. 18	99½	May 25
Ch & N W extens 4s 1886-1926	F A	75,000	99⅜	99⅞	99	Sale	99½	Sale	99	May 1	99¾	May 26	98⅜	Apr. 20	100⅛	Jan. 22
Registered 1886-1926	F A	15,000	97⅞	98⅛	99	Sale	98⅝	99¼	98⅝	May 9	99	May 1	98½	Apr. 25	99⅝	Feb. 26
General gold 3½s 1987	M N	28,000	73⅛	75¼	73⅛	74⅜	75	77	73½	May 5	77	May 22	73⅛	Apr. 24	98½	Apr. 25
Registered	M N	------	70½	-----	------	-----	------	-----	------	------	------	------	72	Feb. 26	72¼	Feb. 13
General 4s 1987	M N	157,000	83½	83¾	82⅛	Sale	84½	85	82⅛	May 1	86½	May 23	81½	Apr. 20	86½	May 23
Stamped non-payt inc tax 1987	M N	23,000	83⅛	85	82⅛	85½	84	85⅜	82½	May 5	85	May 27	82	Apr. 27	85	Jan. 6
General 5s stamped 1987	M N	128,000	103⅝	104⅜	101½	Sale	103¾	104½	101½	May 1	104½	May 27	101⅛	Apr. 25	104¾	Jan. 8
Sinking fund 6s 1879-1929	A O	3,000	104⅛	-----	104¼	105	101¼	Sale	104¼	May 29	104¼	May 15	104	Feb. 10	104½	Mar. 4
Registered 1879-1929	A O	13,000	103½	-----	103	105	103	104	103	May 7	103	May 7	103	May 7	104	Jan. 31
Sinking fund 5s 1879-1929	A O	11,000	100⅛	-----	100¼	Sale	100½	101	100⅛	May 13	101	May 28	100¼	Apr. 11	101	May 28
Registered 1879-1929	A O	17,000	99½	-----	100	-----	------	-----	99½	May 22	100	May 7	99½	May 22	100½	Jan. 30
Sinking fund deb 5s 1933	M N	31,000	100½	Sale	100	101	99⅝	Sale	99¼	May 19	100	May 5	99¼	May 19	103	Feb. 6
Registered 1933	M N	------	99⅞	-----	------	-----	99½	100	------	------	------	------	101	Feb. 25	101	Feb. 25
10-year secured 7s 1930	J D	72,000	107⅜	108	107	Sale	106⅞	Sale	106⅝	May 13	108	May 4	105	Jan. 22	112⅛	Mar. 5
15-year secured 6½s 1936	M S	156,000	111⅝	112	109	Sale	110½	Sale	108⅝	May 1	110¾	May 27	107	Apr. 22	112½	Jan. 10
1st & ref g 5s May 2037	J D	505,000	100⅛	Sale	93	Sale	95¾	Sale	92⅞	May 2	96½	May 25	91½	Apr. 20	102	Mar. 16
Chic R I & Pacific gen g 4s 1988	J J	184,000	83	83¾	84⅛	Sale	84⅞	Sale	84⅛	May 1	85⅞	May 15	82⅞	Mar. 31	85⅞	May 15
Registered 1988	J J	11,000	81⅞	84	82¼	82½	82¾	-----	82⅜	May 8	83¼	May 16	82	Feb. 18	83¼	May 16
Refunding gold 4s 1934	A O	2,263,000	83⅝	Sale	87¾	Sale	88⅝	Sale	87⅝	May 1	89⅞	May 8	83¼	Jan. 2	89⅞	May 8
Registered	A O	1,000	-----	-----	------	-----	------	-----	88⅛	May 20	88⅛	May 20	86¾	Apr. 21	88⅛	Mar. 20
Chic St L & N O gold 5s 1951	J D	2,000	100⅝	-----	102⅝	-----	101½	-----	102½	May 20	102⅝	May 18	101½	Jan. 20	103	Jan. 27
Registered 1951	J D	1,000	-----	101½	101¼	-----	101¼	102	101¼	May 20	101¼	May 20	101¼	May 20	101½	Jan. 5
Gold 3½s 1951	J D	------	79½	-----	79½	-----	78¾	-----	------	------	------	------	79⅜	Jan. 7	79⅜	Jan. 7
Memphis Div 1st g 4s 1951	J D	------	84	85⅛	84½	85½	84¼	85	------	------	------	------	83⅞	Mar. 16	85⅞	Feb. 10
Ch St L & P cons g 5s 1932	A O	------	101⅛	-----	101½	103	101⅛	102	101⅛	May 13	101¼	May 2	101⅛	Mar. 11	103	Apr. 18
Registered	A O	2,000	101⅛	-----	100⅜	-----	100⅜	-----	------	------	------	------	100⅜	Jan. 31	100⅜	Jan. 31
Chic St P M & Om cons 6s 1930	J D	------	105	105½	102⅞	Sale	103½	103⅞	102⅞	May 1	103⅞	May 7	102⅞	May 1	108½	Jan. 19
Cons 6s reduced to 3½s 1930	J D	83,000	92	-----	92½	94	96¾	98	------	------	------	------	92¼	Feb. 5	92½	Feb. 26
Debenture 5s 1930	M S	------	96	97¾	96	Sale	95¾	97	92½	May 8	98	May 2	92½	May 8	105¼	Apr. 3
Stamped		52,000	-----	99⅜	96	Sale	95¾	97	96	May 1	96½	May 7	96	May 1	99⅜	May 21
Chic T H & S'east 1st 5s 1960	J D	32,000	78	79	80	Sale	85	Sale	80	May 1	86⅛	May 21	75	Mar. 18	86⅛	May 21
Income guar 5s Dec 1 1960	M S	809,000	59	60⅞	66½	Sale	75⅛	Sale	66⅛	May 1	71½	May 21	55	Mar. 16	77½	May 21
Chic Un Sta 1st gu 4½s A 1963	J J	1,739,000	91¾	Sale	92¾	Sale	------	-----	92¾	May 1	94⅝	May 15	91¾	Jan. 2	94⅝	May 15
1st 5s Series B 1963	J J	118,000	101½	Sale	102¼	102½	102¼	Sale	101⅝	May 12	102¾	May 5	100	Jan. 30	102¾	May 5
Guaranteed gold 5s 1944	J D	71,000	-----	-----	99	Sale	99⅞	Sale	99	May 1	100¼	May 9	97¼	Mar. 20	100¼	May 9
1st 6½s Series C 1963	J J	459,000	116¾	117½	116¾	Sale	118	Sale	116¼	May 4	118	May 28	116¼	Jan. 21	118	May 28
Chic & W I gen g 6s Dec 1932	Q M	49,000	105¼	-----	105¼	-----	106	-----	105½	May 11	105½	May 11	105½	May 11	105¾	Apr. 20
Consol 50-year 4s 1952	J J	1,000	76¾	Sale	78¾	Sale	82¼	Sale	79	May 1	83½	May 29	76½	Jan. 5	83½	May 29
1st & ref 5½s series A 1962	M S	819,000	-----	-----	98⅛	Sale	100⅜	100⅝	98	May 1	100¾	May 22	97⅛	Feb. 2	100¾	May 22
Choc Okl & G consol 5s 1952	M N	505,000	99¾	101	100	101	100⅜	101½	100⅛	May 2	101	May 13	99¾	Jan. 8	101	May 13
Cin Ham & Day 2d g 4½s 1937	J J	17,000	93⅝	94	92½	-----	93¾	-----	93½	May 18	95	May 19	93½	Apr. 27	95	May 19
Cin I St L & C 1st 4s Aug 1936	Q F	4,000	90½	92¼	93	Sale	92⅝	93	93	May 1	93	May 1	91⅝	Mar. 30	93	May 1
Registered Aug 1936	Q F	6,000	86¾	-----	91	91¾	91¾	92	92	May 28	92	May 28	90½	Feb. 25	96	Apr. 6
Cin L & N 1st con gu g 4s 1942	M N	5,000	87⅞	Sale	87½	-----	89	90	89	May 26	89	May 26	87⅛	Jan. 2	89½	Feb. 2
Cin S & Cl cons 1st g 5s 1928	J J	2,000	99⅝	-----	99⅞	-----	99⅞	-----	------	------	------	------	99¾	Mar. 20	99⅞	Feb. 24
Clearfield & Mah 1st gu 5s 1943	J J	------	98⅞	-----	98⅜	-----	98½	-----	------	------	------	------	------	------	------	------
C C C & St L gen g 4s 1993	J D	------	83½	Sale	83	83¼	84⅛	Sale	83¼	May 5	84⅝	May 26	81¾	Feb. 24	84⅝	May 26
20-year debenture 4½s 1931	J J	42,000	96	Sale	97¾	Sale	98½	98⅞	97¾	May 1	98⅞	May 28	96	Jan. 2	98⅞	May 28
Gen 5s Series B 1993	J D	89,000	98⅞	101	101⅛	-----	100	101	------	------	------	------	90½	Jan. 6	101⅝	Jan. 23
Ref & imp 6s Series A 1929	J J	------	103	Sale	103½	Sale	104	Sale	103⅛	May 1	104	May 20	103	Jan. 2	104	Feb. 10
Ref & imp 6s Series C 1941	J J	125,000	107¼	Sale	97⅞	98⅜	104	-----	104½	May 6	104½	May 6	103¾	Mar. 30	107¾	Feb. 16
Ref & imp 5s Ser D 1963	J J	1,000	95	Sale	98¼	Sale	99½	Sale	98	May 1	100	May 21	94½	Jan. 3	100	May 21
Cairo Div 1st gold 4s 1939	J J	618,000	89¼	90½	90	-----	90⅝	-----	90	May 7	90⅜	May 20	89¼	Jan. 12	91	Apr. 7
Cin W & M Div 1st g 4s 1991	J J	5,000	79⅝	80½	80½	81	81	81⅞	80½	May 18	82½	May 4	80	Jan. 13	82½	May 4
St L Div 1st coll trust g 4s 1990	M N	23,000	81⅞	83	83	-----	84½	-----	82½	May 6	85	May 15	81⅛	Mar. 23	85	May 15
Registered	M N	2,000	-----	-----	------	-----	------	-----	83	May 14	83	May 14	83	May 14	83	May 14
Sp & Col Div 1st g 4s 1940	M S	2,000	88⅜	91¼	88¾	-----	89½	-----	------	------	------	------	88⅜	Jan. 5	89½	Apr. 16
W W Val Div 1st g 4s 1940	J J	------	87⅛	88½	86¾	88	86⅞	88	------	------	------	------	87⅜	Jan. 23	87¾	Jan. 8
Clev Col C & Ind 6s 1934	J J	17,000	107¾	-----	107¾	-----	107¾	-----	107¾	May 19	108	May 2	107¾	Jan. 12	108	Apr. 24
Clev Lor & W con 1st g 5s 1933	A O	4,000	101½	-----	100⅜	101⅞	101⅛	101⅞	101	May 11	101	May 11	100¼	Apr. 15	102¼	Feb. 4
Clev & Mar 1st gu 4½s 1935	M N	2,000	96⅛	-----	97	Sale	96⅞	-----	97	May 1	97	May 1	96⅜	Jan. 20	97	May 1
Clev & Mahon Val g 5s 1938	J J	------	98⅞	-----	100	-----	100½	-----	------	------	------	------	98¼	Apr. 1	99⅝	Feb. 3
Clev & Pitts gu 4½s Ser B 1942	A O	------	97½	-----	99⅛	-----	94	99½	------	------	------	------	------	------	------	------
Series A 4½s 1942	J J	9,000	97⅝	-----	99	-----	------	99½	99	May 15	99⅝	May 5	99	May 15	99⅝	Apr. 16
Series C 3½s 1948	M N	3,000	82	87	85½	Sale	83¾	-----	85½	May 1	85½	May 1	85½	May 1	86⅛	Apr. 24
Series D 1950	F A	------	83	91	81	-----	83¾	-----	------	------	------	------	84	Mar. 16	85¾	Mar. 18
Clev Short Line 1st gu 4½s 1961	A O	50,000	97¼	97⅞	97½	98¾	99	Sale	97½	May 7	99	May 16	95⅜	Apr. 8	99	May 16
Clev Un Term'ls 1st s f 5½s 1972	A O	73,000	106	Sale	105¾	106¼	106¾	107	106	May 4	107½	May 7	104⅝	Mar. 24	107½	May 7
1st s f g 5s Ser B 1973	A O	230,000	99¾	Sale	100½	Sale	102	Sale	100⅜	May 1	102	May 12	99½	Jan. 28	102	May 12
Coal Riv Ry 1st gu 4s 1945	J D	20,000	83¼	83½	84½	85	87½	85½	84½	May 4	87½	May 20	83¼	Jan. 16	87½	May 20
Colo & Southern 1st g 4s 1929	F A	111,000	96⅞	Sale	98⅝	Sale	98½	98⅝	98½	May 1	98¾	May 6	96⅞	Jan. 7	98¾	Mar. 26
Refunding & ext 4½s 1935	M N	292,000	90⅞	Sale	94¼	Sale	95¾	Sale	94	May 4	95⅞	May 18	90⅝	Jan. 5	95⅞	May 18
Col & Hock Val 1st ext g 4s 1948	A O	1,000	86½	-----	86⅝	87¼	86¾	-----	86¾	May 11	86¾	May 11	86½	Feb. 18	86¾	Apr. 16
Col & Tol 1st ext 4s 1955	F A	------	84¼	90	83¾	-----	84	-----	------	------	------	------	84¼	Apr. 27	84¼	Apr. 27
Conn & Pas Rivs 1st g 4s 1943	A O	------	78⅞	-----	78½	84	78	84	------	------	------	------	81⅝	Jan. 21	81⅝	Jan. 21
Cuba RR 1st 50-yr 5s g 1952	J J	116,000	83½	Sale	86½	87	88	Sale	86	May 6	88	May 28	83½	Jan. 2	88	May 28
1st & refund 7½s Ser A 1936	J D	14,000	102½	Sale	104	Sale	103¼	Sale	103¼	May 29	104⅛	May 19	102½	Jan. 2	106	Jan. 2
Cuba North Rys 6s stmpd 1966	J J	174,000	89⅝	Sale	91½	Sale	91	Sale	90½	May 26	91⅝	May 11	89	Jan. 6	93¼	Feb. 10
Day & Mich 1st con 4½s 1931	J J	23,000	96¼	Sale	96⅛	97½	97¾	-----	97⅜	May 5	97½	May 5	96	Jan. 13	97½	Jan. 20
Del & Hud 4s 1943	M N	192,000	89½	89¾	91¼	Sale	91½	Sale	90¾	May 7	92½	May 28	88½	Jan. 20	92½	May 28
10-year convertible 5s 1935	A O	1,267,000	103	Sale	106½	Sale	106½	Sale	105⅝	May 12	107½	May 2	101¼	Jan. 5	108⅝	Apr. 21
15-year 5½s 1937	M N	129,000	101¼	Sale	101⅜	101¾	102	102½	101⅜	May 3	102½	May 22	101	Jan. 3	103	Feb. 24
10-year secured 7s 1930	J D	41,000	108	109	108¾	Sale	108⅜	109	108	May 4	108¾	May 25	107	Feb. 14	110	Jan. 21
D R R & Bdge 1st gu 4s g 1936	F A	2,000	93½	-----	93⅜	-----	94	-----	94	May 7	94	May 7	94	May 7	94	May 7
Den & R G 1st cons g 4s 1936	J J	970,000	83	Sale	83⅜	Sale	84⅞	85¼	83⅝	May 4	85¾	May 26	82	Jan. 2	85¾	May 26
Consol gold 4½s 1936	J J	9,000	86	86⅞	86½	87⅞	88	88¾	86¾	May 4	88	May 8	85⅞	Apr. 2	89½	Mar. 9

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value	Price Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 29. Bid.	Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Denver & Rio Grande (*Concluded*)—		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Improvement gold 5s 1928	J D	286,000	95½	Sale	98⅜	Sale	96⅝	Sale	98 May 15	99 May 1	95 Jan. 9	99 Feb. 9
Farmers Ln & Tr dep rects for 1st & ref 5s due Aug 1 1955		------	60	Sale	45½	60¼	45¼	60¼	------	------	59 Jan. 6	70 Jan. 12
Bankers Trust Co ctfs dep Assnt to J'ne 15 '23 agreem't		------	60	Sale	45½	63	45¼	63	------	------	59⅝ Jan. 12	69½ Jan. 10
Stamped		------	58½	Sale	45½	74	45¼	68	------	------	56⅛ Feb. 11	70¾ Jan. 12
Am Ex Nat Bk ctfs Feb 1922		------	56	60⅞	------	------	------	------	------	------	60⅝ Feb. 19	60⅞ Jan. 8
Denv & Rio Gr West 5s 1955	F A	1,288,000	60	Sale	58⅜	Sale	59¼	Sale	58¼ May 18	60 May 7	55 Mar. 30	66½ Jan. 15
Des M & Ft D 1st gu g 4s 1935	J J	68,000	41	Sale	45	Sale	50	52	45 May 1	50 May 28	39½ Jan. 16	50 May 28
Temporary ctfs of deposit		16,000	------	------	------	------	48⅝	------	46½ May 11	50 May 28	45⅜ Apr. 25	50 May 28
Des Pl'nes Val 1st gu 4½s 1947	M S	------	93¼	Sale	95	------	90¼	96	------	------	93¼ Jan. 2	93½ Feb. 4
Det & Mack 1st lien g 4s 1995	J D	22,000	72	75	72¼	73¼	72⅞	77½	73¼ May 7	73½ May 8	73 Jan. 27	73½ May 8
Gold 4s 1995	J D	------	66¼	70¼	65	67½	65	68½	------	------	65 Apr. 16	67½ Feb. 14
Det River Tunnel 1st 4½s 1961	M N	35,000	91¼	Sale	92¼	Sale	93	94	92¼ May 1	94½ May 18	91 Apr. 1	94½ May 18
Dul Missabe & Nor gen 5s 1941	J J	------	102⅛	------	102¼	------	102¼	------	------	------	102 Feb. 5	104 Apr. 14
Dul & Iron Range 1st 5s 1937	A O	15,000	100½	101	101⅝	Sale	102	Sale	101⅝ May 1	102⅝ May 25	100½ Jan. 13	102⅝ May 24
Dul So Shore & Atl g 5s 1937	J J	74,000	87¾	Sale	83¾	Sale	87⅜	Sale	83¾ May 1	87½ May 4	82⅛ Apr. 9	90 Jan. 27
East Ry M No Div 1st g 4s 1948	A O	2,000	87½	------	90⅜	91½	90⅞	------	90⅞ May 7	90⅞ May 7	88 Jan. 16	90⅞ May 7
East Tenn reorg lien g 5s 1938	M S	14,000	99¾	------	100⅛	------	100⅛	Sale	100⅛ May 12	101¼ May 6	99¼ Jan. 17	101¼ May 6
East Tenn Va & Ga div 5s 1930	J J	------	99⅞	------	99⅞	------	100⅛	------	------	------	100 Mar. 2	101 Mar. 2
Cons 1st gold 5s 1956	M N	18,000	100¼	101	101⅛	102	100¾	------	100⅞ May 4	101¾ May 28	100⅜ Jan. 6	101¾ May 28
Elgin Jol & East 1st g 5s 1941	M N	22,000	101	Sale	101	102	102	------	101 May 9	102 May 22	101 Jan. 2	102⅜ Apr. 21
El Paso & S W 1st & ref 5s 1965	A O	54,000	99⅜	------	100½	Sale	102	------	100½ May 1	101 May 14	99⅜ Jan. 5	101 May 14
Erie 1st con extended at 7% to 1930	M S	50,000	107½	Sale	108½	108¾	108⅞	109⅜	108½ May 4	108¾ May 5	107 Jan. 26	108¾ May 5
Erie 1st con & prior 4s 1996	J J	526,000	70⅜	Sale	70⅞	Sale	71	Sale	70¾ May 2	72¼ May 8	70 Jan. 21	72½ Feb. 13
Registered	J J	------	------	------	67⅝	69½	63½	63⅞	------	------	67¾ Mar. 19	68½ Mar. 28
1st consol gen lien g 4s 1996	J J	614,000	64	Sale	62½	Sale	63⅞	Sale	62 May 1	64¾ May 6	61¾ Apr. 1	66⅛ Feb. 24
Registered	J J	------	------	------	------	------	------	------	------	------	62¼ Feb. 3	67 Jan. 17
Penn coll trust g 4s 1951	F A	21,000	95½	------	95¾	Sale	96	96¾	95¾ May 1	95¾ May 1	95½ Jan. 7	98 Feb. 13
50 yr conv g 4s Ser A 1953	A O	173,000	65	Sale	65¼	Sale	64⅝	Sale	65⅛ May 4	67¼ May 6	62½ Apr. 13	69 Feb. 18
Do do Ser B 1953	A O	203,000	65	Sale	64⅞	65¾	66⅛	66⅞	65⅝ May 4	67 May 12	60 Apr. 6	69 Feb. 17
Gen conv 4s Series D 1953	A O	284,000	73¾	Sale	71	Sale	71½	Sale	71 May 1	73 May 8	69⅝ Apr. 25	75¾ Jan. 10
Erie & Jersey 1st s f 6s 1955	J J	93,000	102½	104½	104	Sale	104⅝	Sale	103½ May 5	105 May 26	101½ Jan. 7	106¼ Apr. 17
Erie & P gen gu g 3½s B 1940	J J	------	84	------	84¼	------	84⅝	------	------	------	84 Jan. 12	84 Jan. 12
Series C 1940	J J	------	84	------	84¼	------	84⅝	------	------	------	------	------
Fla Cent & Pen ext g 5s 1930	J J	------	100	------	100	------	100	------	------	------	100 Jan. 15	100 Jan. 15
Consol gold 5s 1943	J J	373,000	98¼	99½	99⅛	99¾	96⅞	Sale	99½ May 6	100 May 25	98⅜ Jan. 13	100 May 25
Fla East Coast 1st 4½s 1959	J D	52,000	92⅜	93½	93½	------	95	Sale	93½ May 11	96⅞ May 29	92¼ Jan. 20	96⅞ May 29
1st & ref 5s ser A 1974	M S	888,000	93¾	Sale	95½	Sale	97½	Sale	94¾ May 12	97½ May 29	93 Mar. 28	97½ May 29
1st & ref 5s Ser A w i 1974	M S	463,000	------	------	------	------	96¼	Sale	95¼ May 16	96½ May 21	95¼ May 16	96½ May 21
Fla Western & Nor 1st 7s 1934	M N	926,000	103	Sale	113½	Sale	118½	Sale	112⅛ May 1	119¼ May 19	102⅞ Jan. 2	119¼ Apr. 19
Fonda Johnst & Glov 4½s 1952	M N	176,000	64	64⅞	67	67¾	67¾	Sale	67⅛ May 4	70 May 13	64½ Jan. 3	73 Mar. 9
Fort St U D Co 1st g 4½s 1941	J J	4,000	89	------	89⅝	90¼	89⅜	------	89⅞ May 11	90 May 13	89⅝ Mar. 26	90 May 13
Ft Worth & Denver City 5½s 1961	J D	------	104⅜	------	104¾	------	104¾	------	------	------	104⅜ Jan. 9	104⅞ Jan. 31
Ft W & Rio Gr 1st g 4s 1928	J J	35,000	92⅛	Sale	94¼	95½	97	Sale	95½ May 6	97 May 11	92¼ Jan. 2	97 May 1
Frem Elk & Mo V 1st 6s 1933	A O	19,000	108	109¾	107½	108½	108½	109½	107½ May 12	108⅝ May 13	107½ May 12	109¼ Apr. 15
Gal H & San Ant M & P 1st 5s 1931	M N	13,000	100	100⅜	100	100½	100⅜	100½	100 May 15	100½ May 12	100 Jan. 21	100⅝ Feb. 5
2d guar exten 5s 1931	J J	4,000	99¾	100	99⅞	100	99⅞	100¼	100 May 14	100 May 14	99⅞ Mar. 27	100⅜ Jan. 23
Galv Hous & Hend 1st 5s 1933	A O	5,000	91⅛	92	93½	94	93¼	93⅜	93 May 26	94 May 4	90⅛ Jan. 8	95 Apr. 2
Genesee Riv RR 1st s f 6s 1957	J J	45,000	100¼	100½	103¼	104	103½	104	103¼ May 4	104 May 19	100¼ Jan. 5	104⅝ Feb. 25
Ga & Ala 1st cons 5s Oct. 1945	J J	75,000	92½	------	93¾	94	95½	96	94 May 4	96½ May 22	93 Jan. 13	102¾ Mar. 3
Ga Car & Nor 1st gu g 5s 1920	J J	18,000	99⅛	100	99½	100	99⅞	Sale	99⅛ May 13	99⅞ May 9	99⅛ Jan. 9	99⅞ May 9
Georgia Midland 1st 3s 1946	A O	14,000	64½	Sale	65⅝	Sale	65	66	65 May 11	65¾ May 15	64¼ Jan. 6	66½ Jan. 8
Gouv & Oswegatch 1st gu 5s 1942	J D	------	99½	------	99¾	------	99¾	------	------	------	------	------
Gr R & I ex 1st gu g 4½s 1941	J J	10,000	94½	96	95½	96½	96	Sale	96 May 15	96 May 15	94 Apr. 2	96 May 15
Grand Trunk of Can s f 7s 1940	A O	198,000	115¾	Sale	116⅜	Sale	116⅞	Sale	116⅜ May 1	117 May 9	115½ Jan. 2	117 Apr. 21
15-yr deb g s f 6s guar 1936	M S	150,000	106⅜	Sale	107⅝	Sale	107¾	Sale	107⅝ May 1	108⅜ May 14	106⅜ Jan. 2	108⅜ Mar. 14
Grt Nor—Gen 7s Series A 1936	J J	585,000	109⅜	Sale	109⅜	Sale	110	Sale	108½ May 1	110 May 13	109 Apr. 14	111 Feb. 5
1st & refund 4¼s Ser A 1961	J J	142,000	92⅛	93	91¼	Sale	92⅛	92½	91¼ May 1	92¾ May 22	91½ Feb. 27	92¾ May 22
Registered	J J	------	------	------	------	------	------	------	------	------	91¾ Jan. 3	91¾ Jan. 3
Gen mtge 5½s Ser B 1952	J J	220,000	100⅝	Sale	100⅞	Sale	101⅞	Sale	100⅝ May 4	102½ May 22	100¼ Jan. 5	102½ Feb. 13
Gen mtge 5s Ser C 1973	J J	407,000	92⅞	Sale	94	Sale	95½	Sale	92⅛ May 12	95¾ May 23	92 Apr. 18	95¾ May 23
Geen Bay & West deb ctfs A	Feb	2,000	69	75	70	80	77	78	76 May 16	78 May 28	72 Mar. 27	78 May 28
Debenture ctfs B	Feb	696,000	14¼	Sale	14⅜	Sale	17	17⅞	14¼ May 2	18½ May 18	12½ Jan. 12	18⅝ May 18
Greenbrier Ry 1st gu g 4s 1940	M N	5,000	86	------	86⅝	88½	86⅞	88½	87½ May 13	87½ May 13	86 Jan. 12	87½ May 13
Gulf Mob & Nor 1st 5½s 1950	A O	82,000	------	------	------	------	102½	Sale	101½ May 14	102¾ May 27	101½ May 14	102¾ May 27
Gulf & Sh Isld ref 5s Feb 1952	J J	23,000	97½	100	99⅜	101	101⅛	102	99½ May 5	102⅜ May 26	98⅛ Mar. 3	102⅜ May 26
Harlem R & Pt Ches 1st 4s 1954	M N	13,000	80	81¾	83	Sale	84½	85	83 May 1	84¾ May 18	80 Jan. 8	84¾ May 18
Heck Val 1st con g 4½s 1999	J J	38,000	89⅜	90	90½	Sale	91⅜	91⅞	90½ May 1	91½ May 21	89½ Jan. 6	91½ May 21
Registered 1999	J J	49,000	83¾	90	77⅝	------	------	------	89⅞ May 20	90½ May 20	88 Mar. 19	90½ May 20
Houst & Tex C 1st g 5s int gu 1937	J J	6,000	98⅜	------	100	102	100	------	100 May 23	100¼ May 22	99½ Jan. 15	100⅞ Feb. 11
Hous Belt & Ter 1st 5s 1937	J J	33,000	95	96	97	98⅛	98	98½	97½ May 2	99 May 23	96 Jan. 10	99 May 23
Houst E & W Tex 1st 5s 1933	M N	------	99⅝	------	100⅛	------	100	------	------	------	99⅝ Jan. 5	100 Jan. 20
1st gu g 5s redeem 1933	M N	------	99⅞	101	100⅛	------	100¼	------	------	------	99⅞ Jan. 16	99⅞ Jan. 16
Housatonic RR con g 5s 1937	M N	2,000	92½	------	83¾	96	93¾	96	94½ May 4	94½ May 4	92⅛ Jan. 7	94½ May 4
Hudson & Manhat ser A 5s 1957	F A	1,249,000	87	Sale	90⅞	Sale	92¼	Sale	90⅝ May 1	93⅜ May 21	86½ Jan. 2	93⅜ May 21
Adjust income 5s Feb 1957	A O	1,729,000	68	Sale	74⅜	Sale	76½	Sale	74 May 1	76½ May 23	67¾ Jan. 13	76½ May 23
Illinois Central 1st g 4s 1951	J J	9,000	89	------	92⅝	------	93⅛	------	92⅝ May 5	94 May 11	91⅛ Mar. 6	94 May 11
Registered	J J	------	------	------	91¼	92	87¼	------	------	------	90½ Apr. 22	90½ Apr. 22
1st gold 3½s 1951	J J	------	81	81¾	83⅞	------	84⅜	------	------	------	81¾ Jan. 23	83¾ Mar. 23
Registered	J J	3,000	78	81	80⅞	------	84⅛	------	83½ May 9	83½ May 9	80½ Jan. 15	83½ May 9
Extended 1st g 3½s 1951	A O	8,000	81	------	83¾	------	84⅛	------	83½ May 15	84⅜ May 15	81 Jan. 6	84⅜ May 15
Registered	A O	4,000	78	81	80⅞	------	83⅜	85	84 May 18	84 May 18	84 May 18	84 May 18
1st gold 3s sterling 1951	M S	------	57⅜	72	64	72	64¼	71	------	------	62 Feb. 11	62 Feb. 11
Collateral trust gold 4s 1952	A O	35,000	86⅞	Sale	88	------	89	Sale	87⅜ May 6	89 May 25	86⅛ Jan. 8	89 May 25
Registered	M N	------	------	------	85⅝	87	85⅝	87¾	------	------	85⅝ Apr. 7	85⅝ Apr. 7
1st refunding 4s 1955	M N	183,000	88⅛	Sale	91⅞	Sale	91⅝	Sale	91¼ May 2	92 May 1	88 Jan. 21	92⅝ Apr. 20
Purchased lines 3½s 1952	J J	3,000	78	81¾	82⅛	------	83½	84	82¼ May 11	83½ May 27	78⅜ Jan. 21	83½ May 27
Registered	J J	11,000	------	------	78⅛	------	------	------	83 May 4	83½ May 28	79 Jan. 23	83½ May 28
Coll tr g 4s L N O & T 1953	M N	181,000	83¼	Sale	85	Sale	85¾	Sale	84¾ May 7	85⅝ May 18	83 Jan. 2	85⅝ May 18
Registered	M N	------	------	------	80⅜	------	------	------	------	------	81 Feb. 13	82 Mar. 20
Refunding 5s 1955	M N	45,000	103⅛	103¾	106⅛	Sale	106	Sale	106⅛ May 1	106½ May 22	103½ Jan. 26	106½ May 22
15-year secured 5½s 1934	J J	122,000	103⅛	Sale	102⅛	Sale	102⅝	103	102⅛ May 1	103 May 22	102 Jan. 20	103⅜ Jan. 2
15-year secured 6½s 1936	J J	15,000	109½	Sale	111	112	112⅜	Sale	111¼ May 12	112⅝ May 29	109½ Jan. 2	112⅝ May 29
Cairo Bridge gold 4s 1950	J D	3,000	88⅛	------	89¼	------	89¼	------	89¾ May 22	89¾ May 22	88¼ Feb. 4	89¾ Apr. 13
Litchfield Div 1st g 3s 1951	J J	1,000	70⅜	82	71⅞	------	72⅛	------	73 May 7	73 May 7	70 Feb. 5	73 May 7
Louisv Div & Ter g 3½s 1953	J J	27,000	76¾	82	80⅜	82	80⅝	82	81⅛ May 6	82¼ May 19	77½ Jan. 16	82¼ May 19
Omaha Div 1st g 3s 1951	F A	------	69¾	72	73	------	73⅝	------	------	------	70½ Feb. 21	73 Apr. 29
St. Lou Div & Term g 3s 1951	J J	2,000	71¾	Sale	72⅛	------	76¼	------	77 May 28	77 May 28	71¾ Jan. 2	77 May 28
Gold 3½s 1951	J J	6,000	79	82	80½	81¾	83¾	------	81¾ May 2	83⅜ May 23	79 Jan. 27	83¾ May 23
Springf Div 1st g 3½s 1951	J J	2,000	78⅛	82	81	------	87	------	82⅞ May 8	82⅞ May 8	79⅞ Apr. 20	82⅞ May 8
Western Lines 1st g 4s 1951	F A	10,000	86½	87	86¾	------	85	------	88 May 4	88 May 4	86½ Mar. 18	88 Mar. 19
Registered	F A	1,000	84	------	84	------	85	------	84½ May 25	84½ May 25	84 Apr. 13	87 Feb. 10
Ch St L & N O jt 5s A 1963	J D	475,000	96⅝	Sale	99¼	Sale	100¼	Sale	99 May 1	100½ May 25	96¼ Jan. 9	100½ May 25
Ind Ill & Ia 1st gold 4s 1950	J J	26,000	87¼	90	90¼	------	90⅞	91¼	90½ May 7	100½ May 25	87½ Jan. 3	91½ May 13
Ind Union gen & ref 5s A 1965	J J	26,000	100¼	------	100	100⅞	100¼	100¾	100¼ May 6	100⅞ May 2	100 Jan. 6	101 Jan. 16
Gen & ref g 5s Ser B 1965	J J	------	100	------	100	------	100¼	------	------	------	100 Feb. 2	100¾ Jan. 3
Internat & Gt Nor 1st 6s 1952	J J	160,000	101	Sale	102¾	104	105¼	Sale	103¼ May 9	105⅜ May 29	100 Feb. 6	105⅜ May 29
Adj m 6s Ser A 1952	Ap 1	2,230,000	68	Sale	71⅜	Sale	73⅜	Sale	71¼ May 1	74⅝ May 6	66 Apr. 1	78 Feb. 2
Stamped		------	------	------	68⅜	------	68	------	------	------	67 Apr. 27	67 Apr. 27
Int Rys of Cent Amer 1st 5s 1972	M N	145,000	76½	Sale	78⅛	78⅞	79	Sale	78½ May 5	79 May 4	76½ Jan. 2	80½ Feb. 26
Iowa Cent 1st gold 5s 1938	J D	66,000	57	61	61	62	62	63¼	60½ May 2	63 May 28	57 Jan. 5	65 Feb. 6
Certificates of deposit		7,000	------	------	60	------	60⅛	62½	60½ May 19	60¾ May 13	59¾ Apr. 2	60¾ Apr. 30
1st & ref 5 4s 1951	M S	141,000	19⅜	20	20¼	Sale	22	Sale	20¼ May 1	27½ May 23	19⅜ Jan. 23	26¼ Feb. 26
James F & Clear 1st 4s 1959	J D	10,000	84⅝	87¼	88¾	------	89½	90½	88¾ May 2	89 May 7	86⅞ Mar. 18	89 May 7
Kal A & G R 1st gu g 5s 1938	J J	------	99⅜	------	100½	------	100½	------	------	------	------	------
Kan & M 1st gu g 4s 1990	A O	1,000	80	82½	81½	84⅝	81⅝	84⅝	81¾ May 15	81¾ May 15	80 Jan. 3	84 Mar. 4
Second 20-year 5s 1927	J J	2,000	100⅜	100½	99⅞	100	------	------	100¼ May 5	100½ May 8	99¼ Jan. 30	100½ Feb. 24
K C Ft S & M con g 6s 1928	M N	75,000	102½	102⅞	103	103½	103⅜	Sale	103¼ May 7	103⅝ May 25	102½ Jan. 6	103⅝ May 25
K C Ft S & M Ry ref g 4s 1936	A O	463,000	80⅝	Sale	85¾	Sale	87½	Sale	85⅜ May 1	88⅝ May 22	80⅝ Jan. 2	88⅝ May 22
K C & M R & B 1st gu g 5s 1929	A O	73,000	98⅛	------	98⅝	99½	98⅝	------	99½ May 9	100¼ May 27	98 Jan. 12	100¼ May 27
Kan City South 1st g 3s 1950	A O	89,000	70¼	70⅜	72¾	Sale	74	Sale	72¾ May 1	74⅛ May 27	70⅛ Jan. 8	74⅛ May 27
Ref & Imp 5s April 1950	J J	662,000	89	Sale	90½	Sale	92	Sale	90½ May 1	92¾ May 23	88¼ Mar. 30	92¾ May 23
Kan City Term 1st 4s 1960	J J	151,000	84	Sale	85½	Sale	86⅛	Sale	85¼ May 5	87⅞ May 13	83⅝ Mar. 27	87⅞ May 13
Kentucky Central g 4s 1987	J J	90,000	83¾	------	85¼	86	85¾	------	85¾ May 23	87 May 12	84 Feb. 17	87 May 12
Keok & Des M 1st 5s ctfs dep 1923	A O	------	88¼	------	84⅝	------	84⅝	------	------	------	------	------
Ctfs dep stpd as to int		------	81⅛	------	82	------	82	------	------	------	------	------
Knox & Ohio 1st g 6s 1925	J J	6,000	100¾	101⅛	100	100⅜	100	100½	100 May 9	100 May 9	100 Apr. 21	100¾ Jan. 3
Lake E & W 1st gold 5s 1937	J J	3,000	99⅝	100¾	100	------	100¼	101	100⅛ May 8	100¼ May 19	99¾ Jan. 5	100¼ May 19
2d gold 5s 1941	J J	10,000	95	96¼	95⅛	95½	96¼	97	95⅛ May 6	96⅞ May 21	95⅛ Feb. 9	96⅞ May 21
Lake Sh & M S g 3½s 1997	J D	127,000	78¾	79⅛	80	Sale	79½	80	79½ May 7	81 May 14	78¼ Jan. 9	81 May 14
Registered 1997	J D	------	76⅞	77	78½	------	77½	80	------	------	76⅞ Jan. 10	76⅞ Jan. 10
Debenture gold 4s 1928	M S	219,000	97⅞	98⅛	98⅝	Sale	98¾	Sale	98½ May 11	98¾ May 5	97½ Feb. 20	98⅞ Feb. 21
25-year gold 4s 1931	M N	194,000	95⅛	Sale	96¾	Sale	96⅝	Sale	96⅜ May 8	97 May 1	95⅛ Jan. 2	97½ Apr. 23
Registered	M N	------	91⅞	98⅝	94½	------	96½	------	------	------	95⅞ Jan. 23	95⅞ Jan. 23
Leh Vall Harbor Term 1st 5s 1954	F A	26,000	100¾	101	------	------	102½	Sale	102⅛ May 2	102⅞ May 14	100¾ Jan. 6	102⅞ May 14
Leh V (N Y) 1st gu g 4½s 1940	J J	3,000	96¼	100	97⅛	98	97⅛	97¾	97⅛ May 12	97⅛ May 12	96 Mar. 6	98 Apr. 23
Registered	J J	------	94½	Sale	95⅜	------	95¾	------	------	------	93 Jan. 13	93 Jan. 13
Leh Val (Pa) gen con g 4s 2003	M N	119,000	79	80	80¾	81¼	81¼	82	80½ May 5	82 May 28	79 Jan. 6	82 May 23
Registered	M N	------	77	79½	------	------	------	86	------	------	78½ Jan. 6	78⅞ Apr. 9
Gen cons 4½s 2003	N M	89,000	87¼	88¾	89⅜	90⅛	90¼	91⅝	90 May 2	91¾ May 23	88 Jan. 10	90½ Feb. 11

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Leh Vall RR gen 5s series 2003	M N	119,000	99⅜	Sale	100⅜	Sale	110¾	101¼	100⅜ May 1	101⅜ May 22	98⅜ Jan. 2	101⅜ May 22
Leh V Ter Ry 1st gu g 5s 1941	A O	14,000	99¼	99⅝	102	-----	100⅝	-----	101¾ May 14	102¾ May 20	101⅛ Jan. 8	102¾ May 20
Lehigh & N Y 1st gu g 4s 1945	M S	28,000	83½	85½	83¼	-----	86½	-----	85 May 7	87½ May 18	84⅜ Mar. 26	89 Feb. 28
Lex & East 1st gu 5s 1965	A O	35,000	103⅝	105	106½	107½	107	108¼	106⅝ May 14	107 May 11	103½ Jan. 5	107 May 11
Little Miami gen 4s ser A 1962	M N	------	82⅞	-----	84	-----	84	-----	------ ------	------ ------	83¼ Feb. 19	84 Apr. 1
Long Dock cons gold 6s 1935	A O	------	107½	-----	108¼	-----	108½	-----	------ ------	------ ------	107⅞ Feb. 14	108 Jan. 23
Long Isl 1st cons g 5s July 1931	Q J	5,000	99	99⅞	101	-----	100¼	102⅛	101½ May 14	102¼ May 25	99¾ Mar. 23	102¼ May 25
1st cons gold 4s July 1931	Q J	1,000	92¾	-----	93⅝	-----	93¾	95	94 May 6	94 May 6	94 May 6	94½ Mar. 13
Gen gold 4s 1938	J D	57,000	88⅜	-----	89¾	Sale	89¾	-----	89½ May 7	91¼ May 22	89⅛ Jan. 15	91¼ May 22
Gold 4s 1932	J D	------	88¼	-----	90	93	90	93	------ ------	------ ------	89⅞ Mar. 17	90¼ Mar. 28
Unified gold 4s 1949	M S	14,000	83½	85	83⅞	84¾	84¾	Sale	84 May 11	85 May 26	82¼ Feb. 4	85 May 26
Deb gold 5s 1934	J D	16,000	95½	-----	97	98	97	-----	97¼ May 14	98 May 5	95½ Feb. 2	98 May 5
20-year deb 5s 1937	M N	57,000	87⅛	88	88½	89⅜	89¾	90⅞	89 May 4	92 May 16	87⅛ Jan. 6	92 May 16
Guar ref gold 4s 1949	M S	135,000	82⅛	82⅞	83½	Sale	84	84⅝	83½ May 1	85¼ May 11	82 Jan. 26	85¼ May 11
N Sh Bch 1st cons gu 5s Oct '32	Q J	6,000	99	99¾	99	99½	99⅛	-----	99 May 5	100 May 25	98⅝ Apr. 16	100⅜ Feb. 9
Louisiana & Ark 1st 5s 1927	M S	6,000	99	99¼	99¾	100	99⅞	100	99¾ May 26	100 May 26	99⅛ Jan. 5	101½ Feb. 16
Lou & Jeff Bridge gu g 4s 1945	M S	25,000	82	83	85	85½	86¼	-----	85¼ May 6	87 May 28	83 Jan. 3	87 Feb. 20
Louisv & Nashv gold 5s 1937	M N	1,000	102⅞	103¾	104¾	-----	102¼	104½	104¾ May 7	104¾ May 7	102⅝ Feb. 10	105½ Mar. 30
Unified gold 4s 1940	J J	144,000	92⅛	Sale	95⅜	Sale	95⅛	95¼	94¾ May 25	95½ May 2	91⅞ Jan. 8	95½ May 2
Registered 1940	J J	------	87¾	90	91½	-----	87¾	-----	------ ------	------ ------	------ ------	------ ------
Coll trust gold 5s 1931	M N	4,000	100	100⅜	100⅞	101¼	101	101½	101 May 20	101¼ May 5	100½ Jan. 26	103 Jan. 11
10-year secured 7s 1930	M N	123,000	107¼	107½	107	Sale	107⅛	Sale	106 May 4	107½ May 25	105¾ Feb. 27	107½ Jan. 8
1st & ref 5½s series A 2003	A O	24,000	104¾	Sale	108	Sale	105⅜	Sale	105¼ May 27	108 May 1	104¼ Jan. 2	108⅛ Apr. 13
1st & ref 5s series B 2003	A O	48,000	102⅜	Sale	104⅛	Sale	105	Sale	104 May 21	105 May 8	101¾ Jan. 3	105¾ Apr. 25
1st & ref 4½s series C 2003	A O	373,000	92	92⅜	94½	Sale	94¾	95½	94 May 4	95½ May 14	92 Jan. 7	95½ May 14
N O & Mobile 1st g 6s 1930	J J	3,000	104¼	105½	104¼	107	104⅝	107	104¼ May 14	104⅞ May 8	104½ Feb. 3	104⅞ May 8
2d gold 6s 1930	J J	------	103⅜	105½	103⅝	-----	103	-----	------ ------	------ ------	------ ------	------ ------
Paducah & Mem Div 4s 1946	F A	------	86½	89⅞	89⅞	-----	90¼	-----	------ ------	------ ------	89¼ Mar. 27	90⅛ Feb. 14
St Louis Div 2d gold 3s 1980	M S	60,000	62½	64¾	62¼	Sale	63¾	Sale	62 May 1	65 May 18	61½ Apr. 7	65 May 18
L & N Mob & M 1st g 4½s 1945	M S	5,000	94½	97	96¼	-----	85⅞	86¼	97½ May 12	97½ May 12	96 Feb. 3	97½ May 12
L & N-Sou Mon joint 4s 1952	J J	39,000	81½	82¾	83⅜	83⅞	85⅞	Sale	83⅞ May 4	86¼ May 21	81½ Jan. 20	86¼ May 21
Registered July 1952	Q J	------	76½	-----	------	-----	------	-----	------ ------	------ ------	------ ------	------ ------
Louis Cin & Lex g 4½s 1931	M N	8,000	98	99¼	99⅛	99⅞	99¼	-----	98⅛ May 7	99¼ May 14	98⅛ Jan. 5	99½ Mar. 9
Mahon Coal RR 1st 5s 1934	J J	5,000	101¼	-----	101¾	103	101¾	103	101⅞ May 26	101⅞ May 26	99 Feb. 4	101⅞ May 26
Manila RR South lines 4s 1939	M N	19,000	59	62	60⅛	61⅞	62¼	Sale	60½ May 21	62½ May 11	59½ Apr. 17	62½ May 11
1st 4s 1959	M N	12,000	-----	67	60	-----	66¼	Sale	66¼ May 29	66½ May 29	63½ Mar. 2	66½ May 29
Manito S W Coloniz g 5s 1934	J D	29,000	98	99⅞	98½	99¼	99⅛	-----	99 May 14	99 May 14	97¾ Jan. 3	100 Jan. 13
Man G B & NW 1st gu 3½s 1941	J J	------	64	Sale	82⅝	-----	------	-----	------ ------	------ ------	82⅝ Mar. 30	84 Jan. 3
Michigan Central 5s 1931	M S	------	100⅞	-----	100½	-----	100⅝	102	------ ------	------ ------	100⅞ Jan. 22	101 Feb. 10
Registered 1931	Q M	4,000	98⅞	-----	100¼	-----	100¼	-----	100½ May 28	100½ May 28	100½ May 28	100½ May 28
4s 1940	J J	12,000	96½	Sale	91	-----	91½	Sale	91½ May 29	91½ May 29	91¼ Mar. 31	91½ May 29
Jack L & S gold 3½s 1951	M S	------	77⅜	-----	77¾	-----	77¾	-----	------ ------	------ ------	------ ------	------ ------
1st gold 3½s 1952	M N	13,000	79½	82¾	85½	-----	85¼	86½	85⅜ May 22	86 May 22	81 Feb. 3	86 May 22
20-year debenture 4s 1929	A O	52,000	96½	97	97½	97⅝	97¾	Sale	97⅜ May 4	97⅜ May 4	96½ Jan. 2	98 Apr. 24
Midland of N J 1st ext 5s 1940	A O	3,000	93½	93¾	88	91½	90½	91½	91 May 27	91 May 27	88 Mar. 26	93½ Jan. 8
M L S & West ext s f 5s 1929	F A	10,000	100¼	-----	99½	100⅝	99⅞	-----	100 May 12	100¼ May 25	100 May 12	100⅜ Mar. 10
Ashland Div 1st g 6s 1925	M S	------	99¾	100	------	-----	------	-----	------ ------	------ ------	100 Jan. 8	100¼ Jan. 9
Mil & Nor 1st ext 4½s (blue) 1934	J D	9,000	87⅛	-----	85½	-----	87¾	-----	87¾ May 4	94 May 5	85½ Apr. 7	94 May 5
Cons ext 4½s (brown) 1934	J D	15,000	87¼	-----	85½	86	87⅛	87¾	86 May 8	87⅞ May 21	83 Apr. 8	91½ Jan. 15
Mil Spar & N W 1st gu 4s 1947	M S	47,000	87	Sale	87⅞	88¾	88¼	88⅞	88 May 2	88¾ May 19	86¾ Jan. 7	88¾ Apr. 13
Milw & S L 1st gu 3½s 1941	J J	------	80⅝	-----	80⅝	-----	80⅝	-----	------ ------	------ ------	------ ------	------ ------
Minn & St L 1st gold 7s 1927	J D	23,000	98⅛	-----	99⅞	103	101¾	102¾	101 May 14	101⅜ May 28	98⅝ Jan. 8	101⅜ May 28
1st cons gold 5s 1934	M N	74,000	51¾	Sale	59¾	61	62	Sale	59⅛ May 6	62 May 29	51¾ Jan. 2	62⅛ Mar. 25
Temp ctfs of deposit		20,000	-----	-----	55	-----	58⅝	-----	58⅛ May 14	60 May 25	58⅛ May 14	60 May 25
1st & refund gold 4s 1949	M S	133,000	21½	22	20	Sale	22⅜	24	20 May 1	22⅞ May 28	19¾ Apr. 29	26 Feb. 6
Ref & ext 5s series A 1962	Q F	26,000	13	16	13⅜	14⅜	14½	Sale	13½ May 2	18 May 23	13½ Apr. 21	21¼ Feb. 7
1st guar g 7s 1927	J D	------	-----	-----	99⅞	-----	100	-----	------ ------	------ ------	------ ------	------ ------
M St P & S S M 4s stpd 1938	J J	118,000	86½	Sale	85¾	Sale	85¾	Sale	84½ May 5	86¼ May 6	84½ Apr. 30	90 Feb. 4
1st cons 5s 1938	J J	49,000	98¼	99	95⅛	96½	95¾	97½	95⅛ May 12	96⅝ May 23	94⅞ Apr. 28	100⅞ Mar. 6
10-yr coll tr g 6½s 1931	M S	133,000	102½	Sale	103¾	Sale	103¼	Sale	103 May 11	103¾ May 1	102½ Jan. 2	104¾ Mar. 3
1st & ref 6s series A 1946	J J	85,000	100½	Sale	100	Sale	100⅛	Sale	100 May 1	100½ May 7	100 Jan. 2	103 Jan. 6
25-year g 5½s 1949	M S	82,000	85⅛	Sale	84½	Sale	85½	Sale	84½ May 1	86½ May 14	83¾ Apr. 14	90½ Feb. 6
M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	------	92½	-----	92½	-----	92½	-----	------ ------	------ ------	------ ------	------ ------
M S S M & Atl 4s stpd 1926	J J	22,000	99¼	-----	100	Sale	99⅝	100	99⅝ May 12	100⅛ May 4	99½ Jan. 22	100⅛ May 4
Mississippi Cent 1st 5s 1949	J J	3,000	92	92¾	93⅜	93⅞	93	93⅞	93⅜ May 15	93⅜ May 15	91 Jan. 19	94 Apr. 20
Mo Kan & Tex 1st g 4s 1990	J D	235,000	81¼	Sale	83	Sale	85	Sale	83 May 1	85½ May 21	80¼ Mar. 11	85½ May 21
Missouri-Kansas-Texas RR—												
Prior lien 5s series A 1962	J J	698,000	86¼	Sale	94	Sale	95¼	Sale	93½ May 1	95½ May 19	86 Jan. 5	95½ May 19
40-year 4s series B 1962	J J	267,000	71¼	Sale	78	Sale	79	Sale	77¾ May 1	80 May 4	71¼ Jan. 2	80 May 4
10-year 6s series C 1932	J J	127,000	101¾	Sale	103¾	Sale	103⅝	104	103½ May 4	104 May 13	101½ Jan. 5	104¼ Apr. 3
Cum adjust 5s series A Jan 1967	A O	4,912,000	76¾	Sale	85¼	Sale	86¾	Sale	84⅞ May 1	87¾ May 7	76¾ Jan. 2	89 Jan. 31
Missouri Pacific RR Co—												
1st & refund 5s series A 1965	F A	639,000	83⅜	Sale	87⅛	Sale	90⅜	Sale	87⅛ May 1	90¾ May 26	83 Jan. 5	90¾ May 26
1st & refund 5s series C 1926	F A	166,000	100	Sale	100⅛	Sale	100⅛	Sale	100⅛ May 1	100⅜ May 12	100 Jan. 2	101 Feb. 9
1st & refund 6s series D 1949	F A	891,000	99⅛	Sale	100½	Sale	101½	Sale	100⅜ May 1	102¼ May 20	99 Jan. 2	102¼ May 20
General 4s 1975	M S	4,975,000	62⅞	Sale	64¼	Sale	66⅞	Sale	64⅛ May 1	67 May 26	62½ Mar. 31	67 May 26
Mo Pacific 3d 7s ext at 4% 1938	M N	------	84⅝	-----	87	-----	85⅛	-----	------ ------	------ ------	84¾ Jan. 16	89⅝ Feb. 17
Mobile & Birm prior lien g 5s 1945	J J	5,000	95⅞	-----	98½	-----	99⅝	-----	100 May 12	100 May 12	100 May 12	100 May 12
Mortgage gold 4s 1945	J J	16,000	77	78	79	79½	79⅝	-----	79¾ May 11	79¾ May 11	76 Feb. 6	79¾ May 11
Small	J J	4,000	76	76¾	70¾	76¾	75	77¼	76 May 14	77½ May 10	76 May 14	77½ May 20
Mobile & Ohio 1st g 6s 1927	J D	17,000	102⅞	103½	103½	104	102⅞	103¼	102¾ May 7	103½ May 4	102¾ Jan. 7	103½ Jan. 10
1st extension g 6s July 1927	Q J	2,000	-----	102½	102½	103½	102½	103⅜	102½ May 26	102½ May 26	102 Feb. 3	104 Apr. 3
General gold 4s 1938	M S	1,000	84⅛	-----	86⅝	-----	90	Sale	90 May 29	90 May 29	81½ Jan. 10	90 Apr. 6
Montgomery Div 1st g 5s 1947	F A	10,000	97⅞	98¾	99¾	Sale	99½	-----	99⅝ May 28	99¾ May 1	96⅛ Mar. 23	99¾ May 1
St Louis Division 5s 1927	J D	25,000	-----	100¼	99⅛	99⅞	100	100¼	99⅞ May 8	100¼ May 20	99⅞ May 8	100½ Mar. 7
Mohawk & Mal 1st gu g 4s 1991	M S	------	85⅜	-----	85¼	95	85¼	95	------ ------	------ ------	84¾ Feb. 3	85 Feb. 4
Mont Cent 1st gu g 6s 1937	J J	------	110¾	112½	110⅜	112½	110⅜	113	------ ------	------ ------	110¾ Feb. 7	110⅞ Feb. 7
1st guar gold 5s 1937	J J	15,000	101½	103	101⅝	103¾	103	-----	102¼ May 15	103¼ May 20	101⅛ Jan. 20	103¼ May 20
Morris & Essex 1st gu 3½s 2000	J D	35,000	77¾	Sale	79¾	-----	81½	Sale	80 May 5	82 May 14	76¾ Jan. 17	82 May 14
Nashville Chat & St L 1st 5s 1928	A O	94,000	100¾	102	101⅞	Sale	102	Sale	101⅜ May 12	102 May 29	100⅛ Jan. 9	102 Apr. 1
Nash Fla & Sheff 1st gu g 5s 1937	F A	5,000	100⅛	-----	101	104	101¼	103½	101 May 21	101¾ May 13	100⅞ Feb. 27	101¾ May 13
National Ry of Mexico—												
Prior lien 50-year s f 4½s 1957												
January 1914 coupon on	J J	------	-----	-----	-----	27	-----	-----	------ ------	------ ------	------ ------	------ ------
July 1914 coupon on	J J	------	-----	27	-----	-----	-----	-----	------ ------	------ ------	19 Apr. 30	19 Apr. 30
July 1914 coupon off	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assenting s f red June coupon	----	80,000	14	17	18½	Sale	16⅜	Sale	16⅜ May 29	18½ May 1	14½ Apr. 1	21¾ Jan. 21
Guar 70-year s f 4s 1977												
April 1914 coupon on	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
April 1914 coupon off	A O	------	-----	30½	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Gen s f 4s assent redeemable	----	4,000	15	-----	17½	18	15⅛	Sale	16¼ May 28	17¼ May 1	14½ Apr. 3	19⅛ Jan. 21
Nat RR Mex pr lien g 4½s 1926												
July 1914 coupon on	J J	------	26	-----	-----	-----	26	-----	------ ------	------ ------	------ ------	------ ------
July 1914 coupon off	J J	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assenting with July '24 coup	----	20,000	22	26½	31¼	Sale	28¾	30¾	29 May 5	31¼ May 1	29 Apr. 20	32½ Jan. 23
First cons gold 4s 1951												
April 1914 coupon on	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
April 1914 coupon off	A O	------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Assenting with Apr 1924 coup	----	58,000	-----	19	18	Sale	15¼	Sale	15¼ May 29	18 May 1	15 Mar. 31	20 Jan. 23
Naugatuck RR 4s 1954	M N	------	72	-----	73⅛	-----	73¼	-----	------ ------	------ ------	------ ------	------ ------
New England RR cons 5s 1945	J J	1,000	92	-----	94¼	-----	94⅜	96	96 May 16	96 May 16	95½ Feb. 24	96 May 16
Cons 4s 1945	J J	------	78¾	81	81	83½	------	-----	------ ------	------ ------	------ ------	------ ------
N J Junc R gu 1st 4s 1986	F A	4,000	81¾	86	82½	86	81¾	-----	86 May 13	86 May 13	86 May 13	86 May 13
N O & N East ref 4½s A 1952	J J	10,000	85	87	89⅜	90¼	90⅞	Sale	89⅞ May 6	90⅞ May 29	86 Jan. 19	90⅞ May 29
New Orleans Term 1st 4s 1953	J J	23,000	80⅜	81	82⅝	84⅞	83	84⅜	82⅝ May 13	84⅞ May 4	80¼ Jan. 6	84⅞ May 4
N O Tex & Mex 1st 6s series A 1925	J D	43,000	101⅝	101⅞	100⅝	101	100⅜	101	100⅛ May 7	101⅛ May 6	100⅛ May 7	101¾ Feb. 9
Non-cum income 5s series A 1935	A O	291,000	92⅛	92½	96½	96⅝	98	Sale	96¼ May 6	98¼ May 21	92⅜ Jan. 3	98¼ May 21
First 5s series B 1954	A O	353,000	91	Sale	95¼	Sale	97¾	Sale	95⅛ May 1	97¾ May 29	90½ Jan. 8	97¾ May 29
First 5½s series A 1954	A O	344,000	98	Sale	100¾	Sale	102	Sale	100¾ May 1	102½ May 23	98 Jan. 2	102½ May 23
Temporary	A O	185,000	-----	-----	100¾	Sale	102⅛	Sale	100¾ May 1	103⅛ May 22	100¼ Apr. 29	103⅛ May 22
Npt & Cin B gen gu g 4½s 1945	J J	3,000	92¼	94	93¾	95	93⅞	-----	94⅛ May 18	94⅛ May 18	93⅛ Feb. 13	94⅛ May 18
N Y & Bklyn & M B cons g 5s 1935	A O	70,000	99	100⅛	99¾	Sale	100	-----	99¾ May 1	99¾ May 1	99¼ Mar. 25	100 Jan. 28
N Y Cent RR conv deb 6s 1935	M N	136,000	111¼	Sale	106⅜	Sale	108¾	Sale	106⅜ May 1	109⅜ May 12	106 Apr. 20	117½ Jan. 7
Registered	M N	------	-----	-----	------	-----	------	-----	------ ------	------ ------	106 Apr. 27	116½ Jan. 29
Consol 4s series A 1998	F A	281,000	82⅝	83½	85½	Sale	85⅝	Sale	85⅛ May 1	87 May 15	82¾ Jan. 5	87 May 15
Ref & impt 4½s series A 2013	A O	181,000	88⅞	90	91¾	Sale	92¾	93	91¾ May 1	93¼ May 18	88⅞ Jan. 16	93¼ May 18
Ref & impt 5s series C 2013	A O	980,000	99⅜	Sale	101¾	Sale	101¾	Sale	101⅝ May 1	102¼ May 1	99 Jan. 6	102¼ May 1
Registered	A O	------	-----	-----	------	-----	------	-----	------ ------	------ ------	99½ Jan. 14	101⅛ Apr. 16
N Y C & H R g mtge 3½s 1997	J J	133,000	76⅛	Sale	78⅝	Sale	78⅛	Sale	78½ May 1	79⅞ May 6	75 Jan. 9	79⅞ May 6
Registered 1997	J J	2,000	74½	76¼	78	78½	78⅛	79	78⅛ May 2	78⅛ May 2	74½ Jan. 31	78⅛ May 2
Debenture gold 4s 1934	M N	195,000	93¼	Sale	94⅞	Sale	95¾	Sale	94⅞ May 1	95¾ May 4	93¼ Jan. 2	96 Mar. 3
Registered	M N	------	92¼	-----	92½	-----	92½	-----	------ ------	------ ------	92¼ Mar. 7	92¾ Jan. 6
30-year deb 4s of 1912 1942	J J	2,000	91¼	92	91½	92⅜	91¾	92½	91⅛ May 21	91⅝ May 5	91 Mar. 30	92⅝ Jan. 14
Registered	J J	------	-----	-----	------	-----	------	-----	------ ------	------ ------	93 Feb. 10	93 Feb. 10
Lake Shore coll g 3½s 1998	F A	116,000	75½	75½	76¾	Sale	77¾	Sale	76½ May 20	78 May 15	74¾ Jan. 31	78 May 15
Registered 1998	F A	29,000	73⅜	76	75⅛	80	76¼	78	75⅝ May 6	76¼ May 15	74 Mar. 25	76¼ May 15

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY.								RANGE SINCE JAN. 1.	
					May 1.		May 29.		Lowest.		Highest.		Lowest.	Highest.
N Y Cent & Hud River (Concl)—		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Mich Cent coll g 3½s.....1998	F A	17,000	75⅛	76½	76½	-----	78⅛	Sale	76⅝ May 14		78⅛ May 29		75 Jan. 6	78⅛ May 29
Registered.....1998	F A	------	73⅛	80	75⅛	80	-----	80	------		------		75⅛ Apr. 13	75⅝ Apr. 7
N Y Chic & St Louis 1st g 4s...1937	A O	43,000	90½	92	92⅝	93¾	92⅞	Sale	92⅝ May 11		94⅝ May 8		91 Jan. 6	94⅝ Apr. 27
Registered	A O	------	88¾	89	89⅛	-----	91¼	-----	------		------		89 Jan. 19	89 Jan. 19
25-year debenture 4s.....1931	M N	87,000	93	93½	94⅝	94¾	95	Sale	94½ May 8		95½ May 26		92⅞ Jan. 9	96½ Mar. 30
2d & impt 6s A B & C.....1931	M N	143,000	102½	Sale	103⅛	Sale	103½	Sale	103⅛ May 1		103½ May 4		102½ Jan. 2	104½ Mar. 19
Refunding 5½s Series A....1974	A O	1,240,000	94	Sale	95⅞	Sale	98	Sale	95⅝ May 1		98 May 22		93⅞ Jan. 2	98 May 22
N Y Connecting 1st gu 4½s A.1953	F A	44,000	90	Sale	92⅜	Sale	92⅞	93	92¼ May 11		93 May 5		90 Jan. 2	93 Apr. 22
N Y & Erie 1st ext g 4s.....1947	M N	------	89	92	89	92	89	-----	------		------		89 Mar. 12	89 Mar. 12
3d ext gold 4½s.....1923	M S	1,000	91⅜	-----	93¼	-----	95½	-----	95½ May 15		95½ May 15		95½ May 15	95½ May 15
4th ext gold 5s.....1930	A O	6,000	99½	-----	100¼	-----	100¼	-----	100⅜ May 19		100⅜ May 19		99 Mar. 14	100⅜ May 19
5th ext gold 4s.....1928	J D	------	97¼	-----	98	-----	98	-----	------		------		------	------
N Y & Greenw L guar g 5s....1947	M N	------	92	-----	84¼	-----	92	-----	------		------		91 Apr. 6	92½ Feb. 26
N Y & Harlem g 3½s.....2000	M N	------	78¼	83½	79⅛	-----	79⅛	82	------		------		75⅞ Feb. 16	78½ Feb. 3
Registered.....2000	M N	------	-----	-----	79	-----	-----	-----	------		------		------	------
N Y Lack & West 1st 5s A....1973	M N	------	-----	-----	-----	-----	-----	-----	------		------		------	------
1st & ref guar 4½s Ser B...1973	M N	------	-----	-----	-----	-----	100	-----	------		------		100¼ Jan. 19	100¾ Jan. 20
N Y Lake Erie & West ext 7s..1930	M S	------	103½	109	106⅛	107½	106⅛	-----	------		------		106 Mar. 19	107½ Jan. 19
Dock & impt ext 5s.....1943	J J	------	99¾	-----	100⅛	-----	100⅛	-----	------		------		99⅝ Apr. 8	99⅞ Mar. 13
N Y & Jersey 1st 5s.....1932	F A	27,000	99¼	101	99⅝	100	100¾	101	99¾ May 5		100½ May 15		99⅝ Feb. 5	100½ May 15
N Y & Long Branch gen 4s...1941	M S	------	89¾	-----	90⅝	-----	90⅞	-----	------		------		------	------
N Y New Haven & Hartford—														
Non-conv debenture 4s.....1947	M S	13,000	61¾	Sale	65	66½	66	-----	65⅛ May 18		66½ May 6		61 Jan. 6	68 Feb. 25
Registered	M S	------	-----	-----	-----	67	-----	-----	------		------		60 Jan. 30	60 Jan. 30
Non-conv debenture 3½s...1947	A O	3,000	56	Sale	58⅛	61	59	-----	59½ May 25		61 May 2		55⅝ Jan. 3	61 May 2
Non-conv deben 3½s.....1954	A O	29,000	56⅜	Sale	54¼	56	57½	58	56 May 6		60 May 27		55 Apr. 21	60 Feb. 26
Non-conv debenture 4s.....1955	J J	81,000	59⅛	61¾	61½	63	62⅝	64¼	63 May 2		65 May 7		60 Jan. 5	65 Feb. 24
Non-conv debenture 4s.....1956	M N	44,000	60	Sale	63	Sale	64	Sale	63 May 1		64 May 18		56 Jan. 5	65⅝ Feb. 28
Convertible debenture 3½s..1956	J J	33,000	86	Sale	55¼	56	57	Sale	53 May 27		57½ May 21		51⅛ Apr. 7	59½ Feb. 25
Convertible debenture 6s.....1948	J J	1,250,000	87	Sale	88	Sale	92⅛	Sale	87¾ May 1		92½ May 21		87 Jan. 2	92½ May 21
Registered	J J	14,000	-----	-----	85	90	-----	-----	86¼ May 19		88⅛ May 21		83½ Jan. 6	90 Feb. 25
Collateral trust 6s.....1940	A O	515,000	-----	-----	90½	Sale	96	Sale	90½ May 1		96 May 28		91 Apr. 29	96 May 28
7s European loan dollars.....1925	A O	------	97	Sale	-----	-----	-----	-----	------		------		97 Jan. 2	100¼ Feb. 18
7s European loan francs.....1925	A O	------	96	Sale	-----	-----	-----	-----	------		------		96 Jan. 2	100⅛ Feb. 26
Debenture 4s.....1957	M N	192,000	54½	Sale	55	Sale	60⅜	Sale	55 May 1		61¼ May 22		53¾ Jan. 2	61¼ May 22
Consolidated Ry non-conv 4s 1930	F A	------	-----	-----	-----	-----	-----	-----	------		------		------	------
Non-conv debenturs 4s.....1954	J J	9,000	55⅛	-----	63¼	-----	-----	-----	63¼ May 5		63½ May 25		55 Jan. 8	64 Feb. 27
Non-conv debenture 4s.....1955	J J	2,000	54⅛	-----	-----	-----	-----	-----	63 May 6		63 May 6		62 Feb. 9	64 Mar. 4
Non-conv debenture 4s.....1955	A O	------	-----	-----	63¼	-----	-----	-----	------		------		------	------
Non-conv debenture 4s.....1956	J J	27,000	54⅛	-----	63¼	64	-----	-----	57½ May 21		63½ May 15		57½ May 21	64 Mar. 13
N Y & Northern 1st g 5s.....1927	A O	------	67¾	68	100⅝	100⅞	100⅝	-----	------		------		100 Jan. 18	100½ Apr. 21
N Y Ont & West 1st g 4s.June 1992	M S	130,000	67¾	Sale	67	Sale	69¼	69⅞	67 May 1		70½ May 6		65 Feb. 24	70½ May 6
Reg $5,000 only.....June 1992	M S	------	64⅛	65½	-----	-----	63⅛	-----	------		------		------	------
General 4s.....1955	J D	45,000	63	65	63½	Sale	63¼	65¾	63½ May 1		66¾ May 9		63 Apr. 22	69½ Feb. 21
Registered	J D	------	60½	-----	-----	-----	56⅛	-----	------		------		65 Apr. 27	65 Apr. 27
N Y Prov & Boston gen 4s.....1942	A O	------	85⅞	-----	86⅞	-----	87¼	-----	------		------		86⅛ Jan. 12	86½ Feb. 18
N Y & Putnam 1st con gu g 4s.1998	A O	7,000	81¾	82¾	87	Sale	87	Sale	87 May 1		87¼ May 4		82¼ Jan. 9	87¼ May 4
N Y & Rockaway Bch 1st g 5s.1927	M S	------	99⅛	-----	100	-----	100	101	------		------		100 Feb. 20	100 Feb. 26
N Y Susq & West 1st ref g 5s..1937	J J	113,000	67	Sale	20⅜	Sale	73	74	70 May 5		73 May 19		66⅞ Jan. 3	76 Feb. 11
Second gold 4½s.....1937	F A	------	59	62	59⅛	66¾	59⅛	66¾	------		------		61½ Jan. 2	68 Feb. 19
General gold 5s.....1940	F A	29,000	61½	Sale	53	60	61	62	59⅞ May 18		62 May 28		59⅞ May 18	66 Feb. 20
Terminal 1st gold 5s.....1943	M N	------	92	94	95	96	95	97	------		------		93 Feb. 14	94 Jan. 24
N Y Westches & Bos 1st 4½s..1946	J J	845,000	61⅞	Sale	65	Sale	68⅞	Sale	65 May 1		70 May 22		59⅞ Jan. 27	70¼ Feb. 24
Nord Rys s f 6½s int rects....1950	A O	293,000	82½	Sale	80⅝	Sale	82¼	Sale	80⅝ May 1		83⅞ May 18		79½ Apr. 15	84¼ Jan. 13
Norfolk South 1st & ref 5s A..1961	F A	617,000	71⅝	Sale	75¼	Sale	80¾	Sale	74½ May 1		79½ May 6		70⅜ Jan. 12	79½ May 6
Norfolk & South 1st g 5s.....1941	M N	------	91⅝	-----	96⅛	-----	96⅝	-----	------		------		94¾ Mar. 11	96⅛ Mar. 14
Norfolk & Western gen g 6s...1931	M N	------	107⅛	108½	107⅛	108½	107	108	------		------		106⅝ Jan. 16	108 Apr. 15
Improvement & ext g 6s.....1934	F A	------	107⅛	-----	107⅞	-----	108⅛	-----	------		------		108⅜ Apr. 11	108⅜ Apr. 11
New River 1st gold 6s.....1932	A O	------	106¾	-----	107½	-----	107⅛	-----	------		------		106 Feb. 21	108 Mar. 20
Norf & West Ry 1st con g 4s.1996	A O	110,000	88½	Sale	91⅜	Sale	92	Sale	91⅜ May 1		92½ May 16		88 Jan. 30	92½ May 16
Registered.....1996	A O	2,000	-----	-----	87½	-----	87¾	-----	87½ May 12		89 May 16		86 Jan. 30	89 May 16
Div 1st & gen g 4s.....1944	J J	151,000	89½	91	91½	Sale	90	91¼	90 May 6		92 May 11		88¼ Jan. 30	92 Apr. 18
10-year convertible 6s.....1929	M S	183,000	131⅛	Sale	130⅞	Sale	131¾	Sale	129 May 12		132 May 25		125½ Apr. 1	134 Mar. 19
Pocahontas C & C joint 4s.1941	J D	17,000	90¼	91	91½	92	91⅝	Sale	91½ May 5		91⅝ May 20		91 Jan. 3	93¼ Feb. 4
North Cent gen & ref 5s A....1974	M S	23,000	101	102⅝	102¼	102⅝	102⅛	Sale	102 May 26		103 May 18		101½ Jan. 29	103 May 18
Northern Ohio 1st gu g 5s.....1945	A O	11,000	87¼	87½	86¾	87½	88⅛	89⅛	86⅞ May 15		87½ May 4		86 Apr. 8	94 Mar. 19
Northern Pacific prior lien 4s..1997	Q J	431,000	84½	Sale	84¾	Sale	85⅝	Sale	84¼ May 1		86¼ May 23		83⅞ Apr. 13	86½ Feb. 20
Registered.....1997	Q F	60,000	83¼	Sale	83	84¼	84½	Sale	83⅝ May 11		84½ May 20		82¾ Apr. 3	84½ May 20
Gen lien ry & ld gt 3s..Jan 2047	Q F	233,000	60¾	Sale	60¼	Sale	61⅝	61¾	60¼ May 1		61⅞ May 25		60 Apr. 11	62 Feb. 13
Registered.....Jan 2047	J J	27,000	-----	-----	59¾	-----	59⅜	-----	59⅛ May 29		59¾ May 4		59⅛ Apr. 29	60 Mar. 19
Ref & impt 4½s Series A...2047	J J	54,000	85½	Sale	83⅜	Sale	86½	Sale	83⅜ May 1		86¾ May 29		83⅜ May 1	87½ Jan. 21
Registered	J J	------	-----	-----	-----	-----	-----	-----	------		------		85¾ Feb. 18	85¾ Feb. 18
Ref & impt 6s Series B.....2047	J J	372,000	106⅝	Sale	105⅝	Sale	107	Sale	105⅝ May 1		107¾ May 21		105⅜ Apr. 23	108½ Feb. 11
Registered	J J	105,000	-----	-----	-----	-----	-----	-----	105 May 11		106⅞ May 26		105 May 11	106⅞ May 26
Ref & impt 5s Series C.....2047	Q J	118,000	95	96⅛	95¾	96⅝	97	97½	95⅞ May 7		97½ May 23		95¾ Apr. 14	97⅞ Feb. 24
Ref & impt 5s Series D.....2047	J J	232,000	-----	96⅛	96	Sale	96¾	Sale	95¼ May 12		97½ May 23		95¼ May 12	98 Mar. 7
St Paul & Duluth 1st 5s.....1931	F A	------	100½	-----	102½	-----	100⅝	-----	------		------		------	------
1st consol gold 4s.....1968	J D	35,000	80¼	-----	84⅜	86⅜	84⅜	87	84⅜ May 4		84⅜ May 4		84⅜ May 4	98⅜ May 4
North Pac Terminal 1st 6s....1933	J J	3,000	109½	109¾	109⅜	-----	109⅜	-----	109½ May 7		109⅝ May 14		109¼ Jan. 21	109⅝ May 14
Northern Ry of Calif gu 5s....1938	A O	------	100⅛	-----	103½	105	104½	-----	------		------		102 Feb. 21	103¼ Mar. 27
North Wisconsin 1st 6s.....1930	J J	------	-----	-----	100	-----	100	-----	------		------		103¾ Apr. 23	104½ Mar. 20
Ogden & Lake Ch 1st gu g 4s..1948	J J	7,000	70⅝	73¼	72¼	73	74	78	72½ May 8		75 May 14		71½ Jan. 22	75 May 14
Ohio Connecting Ry 1st 4s....1943	M S	------	90¾	-----	90⅞	-----	91	-----	------		------		------	------
Ohio Ind & W 1st pref 5s..Apr 1938	Q J	------	85¾	-----	87¼	-----	88½	-----	------		------		------	------
Ohio River RR 1st g 5s.....1936	J D	31,000	99⅜	-----	100	-----	102	103	101⅜ May 2		101⅜ May 2		98¼ Jan. 5	101⅜ May 2
General gold 5s.....1937	A O	1,000	98	-----	98¾	-----	98¾	100¼	99 May 18		99 May 18		99 Jan. 30	100 Mar. 9
Oregon & Calif 1st gu g 5s.....1927	J J	78,000	100⅜	Sale	101¼	Sale	101	101¼	101 May 19		101⅜ May 13		100⅜ Jan. 2	101⅞ Feb. 12
Oregon RR & Nav con g 4s....1946	J D	89,000	88⅛	88½	89	Sale	90¼	Sale	89 May 1		90½ May 18		88¼ Jan. 6	90½ May 18
Oregon Short Line 1st con g 5s.1946	J J	49,000	104	Sale	106	106½	105½	110	106 May 5		107 May 7		103⅝ Jan. 29	107 May 7
Guaranteed con 5s.....1946	J J	32,000	105	Sale	106	106½	105½	106½	106 May 4		107 May 8		103⅝ Jan. 29	107 May 8
Guar refunding gold 4s.....1929	J D	303,000	96⅜	Sale	97	Sale	97⅝	Sale	97 May 1		97¾ May 22		96⅜ Jan. 2	97⅞ Feb. 9
Oregon-Wash 1st & ref 4s.....1961	J J	585,000	82	Sale	83⅛	Sale	84	Sale	83 May 1		85 May 21		81¾ Jan. 29	85 May 21
Pacific Coast Co 1st g 5s.....1946	J D	16,000	80	82	90½	92¾	92	Sale	91⅛ May 14		92 May 29		82 Jan. 6	94 Feb. 26
Pacific RR of Mo 1st ext 4s...1938	F A	21,000	89¾	90¼	91	91¾	91	-----	91½ May 28		92 May 5		90⅛ Jan. 28	98⅝ Jan. 7
2d extended gold 5s.....1938	J J	6,000	98⅛	-----	99½	-----	99½	100	99½ May 5		100 May 18		98¼ Jan. 5	100 May 18
Paducah & Illinois 1st s f 4½s..1955	J J	10,000	93⅝	96	95¾	98¼	96	98¼	96 May 15		96 May 15		94½ Jan. 21	96 May 15
Paris-Lyons-Med RR 6s.....1958	F A	668,000	79⅞	Sale	74½	Sale	78½	Sale	74 May 1		79¼ May 19		70¼ Apr. 14	80⅝ Jan. 12
Sink fund extl 7s.....1958	M S	472,000	87⅝	Sale	83½	Sale	86¾	Sale	83½ May 1		87¾ May 19		80¼ Apr. 14	89 Jan. 5
Paris-Orleans RR s f 7s.....1954	M S	159,000	88	Sale	82⅞	Sale	84⅛	84½	82¾ May 1		87⅝ May 19		80 Apr. 15	90 Jan. 16
Paulista Ry 1st & ref 7s.....1942	M S	63,000	97⅝	98	98¼	99	99¼	100	98¼ May 4		100 May 25		97 Jan. 7	100 Jan. 21
Penn RR consol gold 4s.....1943	M N	75,000	91¼	-----	94⅛	Sale	95¾	Sale	92½ May 8		95 May 8		91⅞ Feb. 25	95 Jan. 20
Consol gold 4s.....1948	M N	35,000	91⅛	Sale	94⅛	Sale	92½	93	92½ May 27		94⅛ May 1		86⅛ Feb. 27	94⅛ May 1
Stamped dollar bonds.....1948	M N	19,000	90½	Sale	92⅞	95	-----	92⅞	92⅛ May 25		92¾ May 11		90½ Jan. 2	93 Mar. 28
Consol 4½s issue of 1915...1960	F A	186,000	98⅝	Sale	100	Sale	99½	Sale	99½ May 29		100 May 1		98¼ Jan. 5	100 Jan. 14
General 4½s Series A.....1965	J D	534,000	93¼	Sale	93¾	Sale	93½	Sale	93 May 13		94 May 28		92¼ Apr. 20	95 Jan. 13
General 5s Series B.....1968	J D	341,000	101⅞	Sale	102¾	Sale	102⅝	Sale	101½ May 8		102⅞ May 2		101⅛ Jan. 2	103¾ Feb. 20
10-year secured 7s.....1930	A O	305,000	108⅜	Sale	107¾	Sale	108¼	Sale	107¾ May 1		108¾ May 8		107¾ May 1	110 Feb. 13
15-year secured 6½s.....1936	F A	289,000	110	Sale	110½	Sale	110¼	Sale	110¼ May 26		110¾ May 5		109¾ Jan. 16	111½ Mar. 19
40-year 5s.....1964	M N	826,000	98⅛	Sale	97½	Sale	98	Sale	97¼ May 7		98 May 29		97¼ May 7	98¾ Jan. 22
Pennsylvania Co—														
Guar 3½s coll tr reg ctfs...1937	M S	3,000	84⅝	85¼	86	-----	86¼	87¼	86¼ May 16		86¼ May 16		86¼ May 16	86¼ May 16
Guar 3½s coll tr ctfs B.....1941	F A	4,000	83	84	83¼	84½	83⅝	84½	83½ May 18		83½ May 18		83 Jan. 24	83½ Jan. 29
Guar g 3½s tr ctfs Series C..1942	J D	------	82	84	82¼	84	82¼	84	------		------		82⅛ Apr. 8	82⅛ Apr. 8
Guar g 3½s tr ctfs Series D..1994	J D	5,000	82	-----	82	-----	82¼	82½	82¼ May 2		82¼ May 2		82 Feb. 28	82½ Mar. 19
Guar gold 15-25-year 4s....1931	A O	17,000	94¾	95¼	95½	95⅞	95¾	96	95⅝ May 5		95¾ May 25		94¼ Jan. 13	95¾ May 23
40-year guar tr ctfs 4s Ser E.1952	M N	8,000	85	Sale	85¼	87	85½	87	85¼ May 23		85¼ May 23		85 Jan. 2	86⅛ Mar. 7
Peoria & East 1st cons 4s.....1940	A O	76,000	76¼	78⅞	79	80	80½	81⅜	79 May 7		81 May 25		77½ Apr. 2	81 May 25
Income 4s.....1990	Apr	96,000	35½	Sale	32	Sale	34¼	Sale	32 May 1		36 May 23		31⅝ Apr. 30	36½ Jan. 12
Peoria & Pekin Un 1st 5½s A..1974	A O	72,000	-----	-----	99¼	99½	100	100½	99⅝ May 4		101 May 13		99 Apr. 14	101 May 13
Pere Marq 1st 5s Series A.....1956	J J	203,000	98⅛	Sale	99½	Sale	110¼	Sale	99½ May 1		100¾ May 9		97⅜ Jan. 21	100¾ May 9
1st 4s Series B.....1956	J J	96,000	82	Sale	83½	84⅜	85	Sale	83⅞ May 6		85 May 29		81⅜ Jan. 30	85 Apr. 25
Phila Balt & Wash 1st g 4s....1943	M N	31,000	92¼	100	92¾	-----	93½	-----	93½ May 27		94 May 8		92⅞ Mar. 16	94⅞ Apr. 14
General 5s Series B.....1974	F A	17,000	103	103⅛	106¾	Sale	106⅞	108	106½ May 1		108 May 22		104 Jan. 28	108 May 22
Philippine Ry 1st 30-yr s f 4s..1937	J J	129,000	-----	-----	42	Sale	42¼	Sale	41 May 1		43⅝ May 2		40 Mar. 31	44⅜ Feb. 20
Pine Creek registered gu 6s....1932	J D	------	-----	-----	107½	-----	107½	-----	------		------		105½ Mar. 14	105½ Mar. 14
P C C & St L gu g 4½s Series A.1940	A O	24,000	96	97½	96¾	97⅛	99½	Sale	97 May 7		97 May 7		96 Jan. 29	99⅛ Apr. 28
Con 4½s Series B guar.....1942	A O	1,000	96	97	96¾	97¼	99⅝	Sale	96⅞ May 11		96⅞ May 11		96 Jan. 9	96⅞ May 11
Con 4½s Series C guar.....1942	M N	------	96	96½	94¼	-----	95	-----	------		------		96½ Mar. 30	96½ Mar. 30
Con 4s Series D guar.....1945	M N	5,000	89¾	Sale	92	-----	93¼	-----	93¼ May 18		93¼ May 18		89¾ Jan. 2	93¼ May 18
Con 3½s Series E guar g.....1949	F A	------	89½	-----	91¼	-----	93¼	-----	------		------		90½ Jan. 23	91¼ Apr. 7
Con 4s Series F guar g.....1953	J D	------	89½	-----	91¼	-----	93¼	-----	------		------		------	------
Con 4s Series G guar.....1957	M N	2,000	89½	-----	91¼	-----	93¼	-----	93¼ May 15		93¼ May 15		90½ Feb. 17	93¼ May 15
Con 4s Series H guar.....1960	F A	19,000	89¾	-----	91½	-----	93½	-----	92 May 7		93⅜ May 21		91 Feb. 3	93⅜ May 21
Con 4½s Series I guar.....1963	F A	31,000	94	-----	95¼	96	96	-----	95¼ May 7		96⅞ May 11		95 Feb. 9	96⅞ May 11
Con 4½s Series J guar.....1964	M N	4,000	94⅛	-----	94½	Sale	95¼	-----	94½ May 1		94½ May 1		94½ Mar. 5	94⅝ Mar. 20
Gen 5s series A.....1970	J D	216,000	100⅜	100¾	99¾	Sale	-----	99⅝	99⅜ May 5		100 May 4		98½ Mar. 25	101 Jan. 6
Registered	J D	------	-----	-----	-----	-----	-----	-----	------		------		------	------
General g 5s ser B temp.....1975	A O	1,284,000	-----	-----	99⅛	Sale	99¼	99⅜	99 May 7		99¾ May 4		99 Apr. 27	99¾ May 4

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY.								RANGE SINCE JAN. 1.	
					May 1.		May 29.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Pitts & Lake Erie 2d 5s...Jan 1928	A O	------	100⅝	101⅜	100⅛	100⅞	100¼	101	------	------	------	------	99⅞ Mar. 21	101 Feb. 7
Pitts McK & Yough 1st gu 6s...1932	J J	------	104	-----	104⅞	-----	104⅞	-----	------	------	------	------	------	------
2d guar 6s...1934	J J	------	102	-----	103	-----	103	-----	------	------	------	------	------	------
Pitts Shen & L E 1st g 5s...1940	A O	1,000	101	-----	100⅝	-----	101½	-----	101⅛ May 14		101⅛ May 14		100½ Feb. 3	101½ Jan. 27
First consol gold 5s...1943	J J	1,000	-----	-----	100⅛	101½	100¼	100½	100¼ May 15		100¼ May 15		100¼ May 15	101 Jan. 27
Pitts Va & Char 1st guar 4s...1943	M N	50,000	87	-----	91¼	Sale	90	-----	91¼ May 1		91¼ May 1		91¼ May 1	91¼ May 1
Pitts Y & Ash 1st con 5s...1927	M N	------	89¾	-----	100¼	-----	88	-----	------	------	------	------	100 Jan. 21	100 Jan. 21
1st gen 4s series A...1948	J D	------	86	-----	88	-----	-----	-----	------	------	------	------	87 Mar. 5	87 Mar. 5
1st gen 5s series B...1962	F A	1,000	100⅝	101½	100¾	101½	101¼	102	101¼ May 27		101¼ May 27		100¼ Apr. 1	102 Jan. 29
Providence Securities deb 4s...1957	M S	51,000	50⅜	-----	51⅛	57	59½	Sale	57 May 6		59½ May 22		53½ Jan. 2	59½ May 22
Providence Terminal 1st 4s...1956	M S	------	81⅛	-----	83⅜	-----	81⅝	-----	------	------	------	------	------	------
Reading Co gen gold 4s...1997	J J	23,000	95⅜	-----	95¼	Sale	95¼	Sale	94½ May 6		95¾ May 4		93½ Mar. 25	96 Jan. 30
Registered...1997	J J	1,000	-----	-----	94¾	-----	94¾	-----	94⅞ May 4		94⅞ May 4		94½ Apr. 18	95¼ Apr. 15
Jersey Central coll g 4s...1951	A O	65,000	89	89½	89	Sale	92¾	Sale	89 May 1		94 May 19		88 Mar. 31	95 Jan. 10
Gen & ref 4½s...1997	J J	235,000	93¾	Sale	94	94¾	95¼	Sale	94 May 2		96 May 12		92⅛ Feb. 11	96 May 12
Rensselaer & Saratoga 6s...1941	M N	------	110⅝	-----	111¼	-----	111¼	-----	------	------	------	------	------	------
Richm & Danv deb 5s stamped...1927	A O	------	99¼	-----	100⅜	-----	100¼	101	------	------	------	------	99¾ Feb. 3	100½ Apr. 16
Richm & Mecklenburg 1st 4s...1948	M N	2,000	74½	77	75	79	77⅝	79½	79 May 9		79⅜ May 9		74½ Jan. 21	79⅜ May 9
Richmond Terminal Ry 1st 5s...1952	J J	5,000	100¼	101¼	100⅝	Sale	100½	101	100⅝ May 1		100⅝ May 1		100⅛ Mar. 6	101 Apr. 6
Rio Grande Junc 1st gu g 5s...1939	J D	5,000	92⅜	-----	94⅞	Sale	94¼	Sale	94¼ May 29		95⅛ May 2		92⅝ Jan. 6	96⅜ Feb. 20
Rio Grande Southern 1st g 4s...1940	J J	------	5	7	6	8	6	-----	------	------	------	------	5 Jan. 30	7 Apr. 8
Guaranteed...1940	J J	2,000	6	-----	6	-----	6	-----	6 May 27		6 May 27		6 May 27	6 May 27
Rio Grande Western 1st g 4s...1939	J J	113,000	83⅞	Sale	85½	Sale	86	86½	85½ May 1		89½ May 14		82⅛ Mar. 31	89½ May 14
1st con & coll trust 4s series A 1949	A O	135,000	72½	Sale	73½	Sale	75	Sale	73½ May 1		75 May 6		71⅛ Jan. 8	75 Feb. 11
Rock Isl'd Ark & Loui 1st 4½s...1934	M S	759,000	85¼	Sale	87⅜	Sale	88⅞	Sale	87¼ May 4		89⅝ May 18		85 Jan. 16	89⅝ May 18
Rutland-Canada 1st gu g 4s...1949	J J	32,000	73¼	73⅞	72	74	74½	75	73¼ May 4		74½ May 14		74 Mar. 3	74½ May 14
Rutland 1st cons g 4½s...1941	J J	14,000	85⅛	-----	86	Sale	86	-----	84⅞ May 6		88½ May 23		85¼ Jan. 6	88½ May 23
St Jos & Grand Island 1st g 4s...1947	J J	43,000	75½	76⅞	77¼	Sale	78	79⅞	77½ May 5		81½ May 13		75½ Jan. 7	81½ May 13
St Lawr & Adirondack 1st g 5s...1996	J J	------	93¼	-----	93¼	93⅝	93¼	95⅝	------	------	------	------	94 Feb. 4	95⅛ Feb. 26
2d gold 6s...1996	A O	------	99¼	102	102	-----	101⅝	-----	------	------	------	------	101 Jan. 20	101 Jan. 20
St Louis & Cairo gu g 4s...1931	J J	14,000	93¾	94½	94¾	95⅝	96½	98	94⅝ May 11		95¼ May 7		94 Jan. 9	95⅝ Feb. 28
St Louis Iron Mtn & South—														
Gen con ry & land grant 5s...1931	A O	151,000	-----	-----	100	Sale	100⅝	Sale	99⅞ May 6		100⅞ May 28		99¼ Jan. 6	100⅞ May 28
Unif & ref gold 4s...1929	J J	474,000	91¾	Sale	95⅜	Sale	96	Sale	95⅛ May 5		96¼ May 27		91¾ Jan. 2	96¼ May 27
Registered	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	93 Apr. 16	93 Apr. 16
River & Gulf Div 1st g 4s...1933	M N	917,000	84¼	Sale	87¾	Sale	89⅛	Sale	87⅝ May 1		89⅞ May 8		83⅞ Jan. 2	89⅞ May 8
St Louis Mer Bdge Ter gu g 5s...1930	A O	21,000	99¼	99⅞	99½	100¼	100½	101	100 May 16		100¼ May 12		99⅜ Jan. 23	100½ Jan. 23
St Louis-San Fran (*Reorg Co*)—														
Prior lien 4s series A...1950	J J	3,175,000	71⅝	Sale	76⅜	Sale	77⅝	Sale	76¼ May 1		78 May 6		71 Jan. 20	78 May 6
Registered	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	74½ Apr. 20	74½ Apr. 20
Prior lien 5s series B...1950	J J	1,175,000	85⅜	Sale	90½	Sale	92⅝	Sale	90⅜ May 1		93½ May 23		85¼ Jan. 2	93½ May 23
Prior lien 6s series C...1928	J J	99,000	101⅞	Sale	102¾	Sale	102¾	Sale	102⅜ May 27		103⅛ May 16		101⅞ Jan. 2	103⅝ Apr. 3
Prior lien 5½s series D...1942	J J	593,000	94	Sale	98⅝	Sale	100⅞	Sale	98¼ May 1		100⅞ May 29		93⅝ Jan. 2	100⅞ May 29
Cum adj 6s series A...July 1955	A O	i1,459,000	85½	Sale	89½	Sale	91¾	Sale	89⅛ May 1		92¾ May 27		84¾ Jan. 20	92¾ May 27
Income 6s series A...July 1960	Oct	2,558,000	78⅝	Sale	84⅜	Sale	88¾	Sale	84⅛ May 1		88¾ May 29		76¼ Jan. 21	88¾ May 29
St L & San Fran Ry gen g 6s...1931	J J	12,000	105½	-----	104¾	105¼	105¾	105⅞	104¾ May 1		105⅞ May 9		104¾ Apr. 11	105⅞ May 9
General gold 5s...1931	J J	5,000	100¾	Sale	100¾	-----	100¾	-----	100¾ May 8		100¾ May 8		100⅛ Mar. 17	101 Jan. 21
St L & S F RR cons g 4s...1996	J J	------	90⅛	-----	90⅜	-----	102½	104	------	------	------	------	------	------
South West Div g 5s...1947	A O	------	96½	-----	99⅛	-----	-----	-----	------	------	------	------	------	------
St Louis Peoria & N W 1st gu 5s 1948	J J	35,000	101½	103½	102	103½	102½	104	103½ May 1		104½ May 14		102 Apr. 22	104½ May 14
St Louis Southern 1st gu g 4s...1931	M S	------	93	Sale	93⅛	94½	93⅝	-----	------	------	------	------	92⅜ Jan. 2	93⅞ Feb. 17
St Louis Southwest 1st g 4s...1989	M N	150,000	80⅛	Sale	81⅞	Sale	83	83¾	81⅞ May 1		83¾ May 25		80 Jan. 19	83¾ May 25
2d gold 4s income bond...Nov 1989	J J	19,000	73	74	73	74⅞	77	78	74⅞ May 5		78 May 7		72⅝ Mar. 24	78 May 7
Consol gold 4s...1932	J D	442,000	85⅜	Sale	89¼	Sale	90⅞	Sale	89 May 1		90⅞ May 20		85⅜ Jan. 2	90⅞ May 20
1st terminal & unif 5s...1952	J J	181,000	82	Sale	87	Sale	88¼	Sale	87 May 1		90 May 21		81⅝ Jan. 7	90 May 21
St Paul & K C Sh L 1st 4½s...1941	F A	994,000	80⅛	Sale	84	Sale	87⅜	Sale	83¾ May 1		87¾ May 29		80 Jan. 2	87¾ May 29
St Paul E Grand Trunk 4½s...1947	J J	------	90	-----	90¾	94¼	90¾	-----	------	------	------	------	91½ Apr. 13	91½ Apr. 13
St Paul Minn & Man cons 4s...1933	J J	7,000	93¾	94¼	95	96¼	96½	-----	96¼ May 6		96½ May 23		94¼ Jan. 21	96½ May 23
Registered	J J	10,000	91⅝	-----	91⅝	-----	92	-----	94½ May 5		94½ May 5		94½ May 5	94½ May 5
1st consol gold 6s...1933	J J	8,000	108⅛	109	108⅛	109¾	108⅜	109¾	108⅛ May 22		108⅝ May 29		107½ Mar. 4	109½ Mar. 10
6s reduced to gold 4½s...1933	J J	9,000	99	Sale	98½	Sale	100¼	Sale	98½ May 1		100¼ May 29		95½ Mar. 20	100¼ May 29
Registered	J J	------	-----	-----	98	99½	98	99½	------	------	------	------	97⅜ Feb. 18	98 Mar. 29
Montana Ext 1st gold 4s...1937	J D	14,000	91¾	93¼	94	Sale	92⅞	95	93⅛ May 22		94 May 1		92¾ Jan. 12	95½ Apr. 14
Registered	J D	------	90⅛	92	90	-----	90½	94½	------	------	------	------	92 Jan. 7	92 Jan. 7
Pacific Ext sterling gu 4s...1940	J J	------	-----	89	86¾	88	86½	88½	------	------	------	------	88 Apr. 21	89⅝ Feb. 17
St Paul Union Depot 1st 5s...1973	J J	59,000	100	Sale	101¾	Sale	101¾	Sale	101½ May 11		102⅛ May 28		100 Jan. 2	102⅛ May 28
San Ant & Aran Pass 1st gu 4s...1943	J J	211,000	81	Sale	83¾	Sale	84⅞	Sale	82⅞ May 1		85¼ May 9		81 Jan. 2	85¼ May 9
Santa Fe Presc & Phenix 1st 5s...1942	M S	------	98½	-----	100¼	-----	101	-----	------	------	------	------	100¾ Feb. 16	101 Feb. 10
Sav Fla & West 1st g 6s...1934	A O	------	107⅝	-----	108¾	111	109⅛	111	------	------	------	------	107½ Jan. 5	111 Mar. 19
1st g 5s...1934	A O	------	101	-----	101⅝	-----	102⅝	-----	------	------	------	------	------	------
Scio Vall & N E 1st gu g 4s...1989	M N	15,000	87⅝	89	90	91	89¾	90⅞	89¾ May 22		90 May 7		87¾ Feb. 4	90 Jan. 13
Seaboard Air Line g 4s...1950	A O	13,000	74	77	76¾	78½	79⅝	80¼	79½ May 22		81 May 7		74 Jan. 19	81 May 9
Stamped...1950	A O	409,000	74⅛	Sale	78½	Sale	79¾	Sale	77⅞ May 1		82½ May 6		74 Jan. 6	82½ May 6
Adjustment 5s...Oct 1949	F A	2,251,000	74½	Sale	79⅞	Sale	81	Sale	79 May 1		83⅜ May 8		73 Mar. 31	83⅜ May 8
Refunding g 4s...1959	A O	1,186,000	60	Sale	69⅜	Sale	72	Sale	69⅜ May 1		73⅜ May 20		59½ Jan. 6	73⅜ May 10
1st & cons 6s series A...1945	M S	1,388,000	84¾	Sale	93	Sale	94¾	Sale	92¾ May 1		95¾ May 22		84⅝ Jan. 2	95¾ May 22
Atlan-Birm Div 4s...May 1933	M S	51,000	83½	84	87½	Sale	89¼	90	87½ May 2		89¾ May 13		83⅞ Jan. 10	89¾ May 13
Seaboard & Roanoke 1st 5s...1926	J J	8,000	100	100⅛	100⅛	100½	101	-----	100½ May 12		101 May 26		99¾ Jan. 29	101 Mar. 31
South & Nor Ala gu 5s...1963	F A	4,000	102	104	103¾	104½	103⅛	104½	103½ May 28		103¾ May 8		102⅛ Jan. 20	103¾ May 8
Gen cons gu 50-year 5s...1963	A O	16,000	103¼	104¼	106⅛	Sale	106⅝	109	106⅛ May 1		109 May 26		103 Jan. 23	109 May 26
Southern Pacific Co—														
4s g Central Pac coll...Aug 1949	J D	118,000	84	Sale	85⅝	87	87	Sale	85⅞ May 2		87½ May 20		84 Jan. 2	87½ May 20
Registered	J D	------	79⅛	82⅞	81⅜	83½	97½	Sale	------	------	------	------	81 Jan. 20	81 Jan. 20
Convertible 4s...June 1929	M S	463,000	96⅝	Sale	97	Sale	100¾	Sale	96⅞ May 2		97⅝ May 21		96½ Jan. 2	97¾ Mar. 23
Convertible 5s...1934	J D	25,000	99¾	100	100¾	102	100¾	101¼	100¾ May 4		103½ May 28		99¾ Jan. 3	103½ May 28
20-year gold 5s...1944	M N	31,000	-----	-----	-----	-----	99⅝	-----	100½ May 8		101 May 23		100 Apr. 14	101 May 23
San Francisco Term 1st 4s...1950	A O	83,000	84¼	84⅞	87⅛	Sale	87¾	87⅞	86⅞ May 4		88 May 6		84¼ Jan. 5	88 May 6
Registered...1950	A O	1,000	78¼	-----	78¼	-----	78¼	85	83 May 12		83 May 12		83 Feb. 16	85¼ Feb. 27
So Pac of Calif 1st cons 5s...1937	M N	------	101	-----	103⅝	-----	103⅝	-----	------	------	------	------	103 Jan. 28	103¼ Feb. 14
South Pac Coast gu 4s...1937	J J	------	93¼	95	93¼	-----	94¼	-----	------	------	------	------	94⅜ Jan. 15	94½ Jan. 22
South Pac RR 1st ref gu 4s...1955	J J	836,000	88½	Sale	91⅝	Sale	91¼	Sale	91 May 9		92 May 4		88⅛ Jan. 2	92 Apr. 24
Southern Ry 1st cons 5s...1994	J J	205,000	100¾	Sale	103	Sale	103½	Sale	102 May 6		103¾ May 26		100¼ Jan. 15	103¾ May 21
Registered...1994	J J	------	-----	-----	98½	-----	-----	-----	------	------	------	------	99 Jan. 15	99⅝ Apr. 4
Devel & gen 4s series A...1956	A O	1,324,000	73¾	Sale	78⅜	Sale	79⅞	Sale	78⅜ May 1		80 May 5		73⅝ Jan. 3	80 May 5
Devel & gen 6s...1956	A O	696,000	103	Sale	106	Sale	107	Sale	105½ May 1		107 May 6		103 Jan. 2	107 May 6
Devel & gen 6½s series A...1956	A O	475,000	107¼	Sale	109½	Sale	110¾	Sale	109½ May 1		111⅜ May 6		106¾ Jan. 6	111⅜ May 6
Memphis Div 1st g 5s...1996	J J	12,000	99½	100	100	-----	102	-----	102 May 20		102⅜ May 19		99½ Jan. 5	102⅜ May 19
St Louis Div 1st g 4s...1951	J J	21,000	86	Sale	85¾	86½	86½	-----	86⅛ May 2		86½ May 19		85¼ Jan. 19	87½ Mar. 14
Mobile & Ohio coll tr 4s...1938	M S	53,000	82¼	83⅜	84	84¾	-----	-----	84¾ May 2		88⅜ May 25		82⅜ Jan. 7	88⅜ May 25
So Caro & Ga 1st ext 5½s...1929	M N	7,000	102	102⅛	102	103	103	Sale	102½ May 9		103 May 25		100½ Jan. 6	103 May 25
Spokane Internat 1st g 5s...1955	J J	40,000	83½	Sale	83⅞	Sale	85	86¼	83⅜ May 1		86½ May 14		83¼ Apr. 28	87½ Feb. 10
Staten Island Ry 1st 4½s...1943	J D	------	68	-----	69	-----	69⅜	-----	------	------	------	------	------	------
Sunbury & Lewis 1st g 4s...1936	J J	------	89¾	-----	91½	-----	91½	-----	------	------	------	------	------	------
Superior S L 1st 5s...June 1930	M S	------	99⅜	-----	-----	-----	-----	-----	------	------	------	------	------	------
Term Assn of St L 1st g 4½s...1939	A O	8,000	95¼	96	96⅝	96¾	96⅞	98¾	97 May 20		98¼ May 18		95¼ Jan. 12	98¼ May 18
First cons g 5s...1944	F A	3,000	100	-----	101	-----	101	-----	101 May 14		101¼ May 18		100 Jan. 5	101¼ May 18
Gen ref s f gold 4s...1953	J J	274,000	82½	83	83¼	83⅞	84¾	85¼	83¾ May 5		85¼ May 12		82⅛ Apr. 1	85¼ May 12
Texas & N O cons g 5s...1943	J J	10,000	-----	-----	98	99	99	Sale	98½ May 29		99 May 29		96¾ Mar. 9	99 May 29
Texas & Pacific 1st g 4s...2000	J D	180,000	99⅞	Sale	102⅛	Sale	102¼	Sale	102 May 4		102⅝ May 16		99⅞ Jan. 2	102⅝ May 16
Second gold income 5s...2000	Mar	------	88	95	90	100	90	101	------	------	------	------	------	------
Louisiana Div B L 1st g 5s...1931	J J	8,000	98½	Sale	99	99⅝	99¼	99¾	99 May 6		99½ May 8		98½ Jan. 2	99½ Jan. 29
Tex Pac—Mo Pac Term 5½s...1964	M S	46,000	99⅛	Sale	99	99¼	99½	99⅞	99 May 5		99⅞ May 9		98⅛ Mar. 31	100¼ Feb. 18
Toledo & Ohio Cent 1st g 5s...1935	J J	1,000	100	-----	100¼	-----	100¼	-----	100¼ May 9		100¼ May 9		99¾ Feb. 26	101 Jan. 17
Western Div 1st g 5s...1935	A O	7,000	99½	99¾	99½	100	100	100¼	100 May 15		100¼ May 20		99⅝ Jan. 27	100¼ May 20
General gold 5s...1935	J D	15,000	96	96⅜	98½	99¾	98⅞	99¾	98½ May 12		99 May 19		96⅜ Jan. 7	99¾ Apr. 6
Toledo Peoria & West 1st 4s...1917	J J	1,000	30	38⅞	27¼	31⅞	27¼	31½	28 May 15		28 May 15		28 May 15	30 Mar. 31
Tol St L & West pr lien 3½s...1925	J J	5,000	99⅝	Sale	99¾	99⅞	99⅞	100	99⅞ May 14		99⅞ May 14		99½ Jan. 3	99⅞ Jan. 13
Fifty-year gold 4s...1950	A O	66,000	82¼	Sale	85⅝	85⅞	86½	Sale	85⅝ May 2		86½ May 14		82⅛ Jan. 2	86½ May 14
Tol W Va & Ohio 1st gu 4½s A...1931	J J	------	95⅜	-----	96¼	-----	96¼	-----	------	------	------	------	------	------
1st guar 4½s series B...1933	J J	------	95⅜	97	96⅛	-----	96⅛	-----	------	------	------	------	97 Jan. 9	97 Jan. 9
1st gu 4s series C...1942	M S	------	89½	-----	89½	-----	89½	-----	------	------	------	------	89⅝ Jan. 28	89⅝ Jan. 28
Tor Ham & Buff 1st 4s...1946	J D	------	83¾	85½	85¾	-----	86⅜	-----	------	------	------	------	84½ Apr. 8	86½ Jan. 30
Ulster & Delaware 1st con g 5s...1928	J D	39,000	86½	92	89	Sale	87	87½	87½ May 25		89½ May 13		87½ May 25	r92⅛ Jan. 23
First refunding gold 4s...1952	A O	80,000	57	62	52	Sale	55⅛	56	51⅜ May 1		56 May 22		50⅜ Feb. 22	62 Jan. 8
Union Pac RR & land gr g 4s...1947	J J	295,000	91¼	Sale	94	Sale	94⅝	Sale	93⅝ May 4		94½ May 4		90¾ Jan. 6	94½ Apr. 24
Registered...1947	J J	------	89⅛	93	92½	-----	89½	-----	------	------	------	------	89⅛ Jan. 6	93 Apr. 24
20-year conv 4s...1927	J J	271,000	99⅛	Sale	99⅜	Sale	99¼	Sale	99⅛ May 6		99½ May 2		98¼ Jan. 7	99⅝ Jan. 28
Registered	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	98 Jan. 22	98 Jan. 22
First & refunding 4s...June 2008	M S	197,000	84½	84¾	89	Sale	89	Sale	87⅜ May 18		89½ May 4		84¼ Jan. 7	90 Apr. 24
1st lien & ref 5s...June 2008	M S	123,000	104¼	Sale	106¼	106¾	107⅛	108	106⅜ May 4		107⅛ May 26		104⅛ Jan. 5	107⅛ May 26
10-year secured 6s...1928	J J	167,000	103¾	Sale	103¾	Sale	103⅝	Sale	103⅝ May 6		104⅛ May 26		103½ Mar. 9	104⅝ Jan. 27
U N J RR & Canal Co gen 4s...1944	M S	------	91	92½	92⅝	94½	92⅝	-----	------	------	------	------	92¼ Feb. 2	92½ Jan. 13
Utah & Northern gold 5s...1926	J J	4,000	100⅛	101	100¼	100⅝	100¼	101¼	100¼ May 12		100¼ May 12		100¼ May 12	101⅛ Jan. 27
1st extended 4s...1933	J J	------	93⅝	-----	93⅝	-----	93⅛	-----	------	------	------	------	------	------
Vandalia consol g 4s A...1955	F A	3,000	86⅝	88⅞	86½	-----	87	87¾	87¼ May 27		87¼ May 27		86⅝ Jan. 21	87¼ May 27
Consol 4s, series B...1957	M N	------	86⅝	88⅞	86⅝	-----	87	-----	------	------	------	------	86⅝ Apr. 30	86⅝ Apr. 30
Vera Cruz & P 1st gu g 4½s...1934	J J	------	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------
July 1914 coupon on	J J	------	-----	21½	20¼	-----	-----	-----	------	------	------	------	------	------
Assenting 1st g 4½s...1934	----	------	-----	-----	21½	-----	-----	-----	------	------	------	------	24½ Jan. 20	24½ Jan. 20

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY.						RANGE SINCE JAN. 1.	
					May 1.		May 29.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Verdigris Val Ind & West 1st 5s 1926	M S	10,000	99⅝	-----	100⅛	100½	100⅛	-----	100⅛ May 9	100¼ May 4	99⅝ Jan. 12	100¼ May 4
Virginia Midland 5s ser E 1926	M S	8,000	100⅛	100⅝	100¼	100½	100¼	Sale	100¼ May 29	100½ May 7	100⅛ Feb. 24	100½ Mar. 18
5s series F 1931	M S	7,000	99½	-----	97¾	-----	100	-----	100 May 12	100 May 12	99½ Jan. 15	100 May 12
General 5s 1936	M N	2,000	100	-----	100¼	101⅜	100¼	-----	100¼ May 6	102½ May 26	100 Jan. 14	102½ May 26
Va & Southwest 1st gu 5s 2003	Q J	177,000	95⅛	96⅞	100	101	99¾	102	100 May 12	102 May 19	93½ Jan. 10	102 May 19
First cons 50-year 5s 1958	A O	541,000	84¼	Sale	90½	Sale	93	Sale	89 May 1	93¾ May 23	84¼ Jan. 2	93¾ May 23
Virginian Ry 1st 5s ser A 1962	M N	1,135,000	95¼	Sale	99⅞	Sale	100¾	Sale	99⅞ May 1	101½ May 21	95 Jan. 5	101½ May 21
Wabash 1st gold 5s 1939	M N	119,000	100⅜	100½	101	Sale	101⅞	Sale	101 May 1	101⅞ May 14	100¼ Jan. 6	101⅞ May 14
Second gold 5s 1939	F A	806,000	94½	Sale	96½	Sale	98¼	Sale	96½ May 1	98¼ May 29	94½ Jan. 2	98¼ May 29
Ref s f 5½s ser A temp 1975	M S	1,603,000	-----	-----	95¼	Sale	97½	Sale	95¼ May 1	97¾ May 23	94½ Apr. 8	97¾ May 13
Deb B 6s registered 1939	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	93¾ Feb. 20	93⅞ Feb. 20
1st lien 50-year gold term 4s 1954	J J	8,000	77½	78⅝	80	83⅞	80	81	80 May 13	80¼ May 18	77½ Jan. 16	83⅞ Apr. 25
Det & Ch Ex 1st g 5s 1941	J J	------	99⅜	-----	101¼	101½	100⅛	-----	-----	-----	99½ Jan. 9	100⅞ Apr. 6
Des Moines Div 1st g 4s 1939	J J	26,000	80⅞	81¾	84	-----	86	Sale	85 May 4	86 May 27	81¾ Jan. 6	86 May 27
Omaha Div 1st g 3½s 1941	A O	4,000	72¼	74	75	75¾	75½	77	75¾ May 5	77 May 13	74 Jan. 26	77 May 13
Tol & Chic Div 1st g 4s 1941	M S	34,000	82⅝	-----	85½	86¼	84	-----	85⅜ May 7	86 May 6	84½ Feb. 4	86 May 6
Waco & N W Div 1st 6s 1930	M N	------	102	-----	102	-----	102	-----	-----	-----	-----	-----
Warren RR 1st ref gu 3½ 2000	F A	------	77⅛	-----	80½	-----	77	-----	-----	-----	-----	-----
Wash Cent Ry 1st g 4s 1948	Q M	------	81½	85	81½	84	81½	84	-----	-----	84⅛ Jan. 30	84⅛ Jan. 30
Wash Term 1st gu 3½s 1945	F A	21,000	82½	83	82⅜	Sale	82⅝	-----	82 May 2	82½ May 5	81⅛ Feb. 18	85½ Apr. 1
1st 40-year guar 4s 1945	F A	------	80	82	89⅜	-----	89⅜	-----	-----	-----	89⅜ Mar. 5	89⅜ Mar. 5
Weatherf M W & N W 1st 5s 1930	F A	------	88⅝	-----	96½	-----	97¼	-----	-----	-----	95¾ Jan. 15	96¾ Feb. 7
West Maryland 1st g 4s 1952	A O	615,000	63⅜	Sale	63¾	Sale	66¾	Sale	63¾ May 1	67⅝ May 22	63⅛ Jan. 3	67⅜ May 22
West N Y & Pa 1st g 5s 1937	J J	4,000	99¾	100¼	100½	-----	98¾	Sale	98¾ May 29	100½ May 11	99⅝ Apr. 16	100½ Jan. 7
General gold 4s 1943	A O	13,000	80⅛	81½	80¼	Sale	80	80½	80 May 22	80¼ May 1	79½ Apr. 20	82⅛ Jan. 5
Inc g 5s April 1943	Nov	------	34¼	-----	35¼	46	-----	-----	-----	-----	45 Feb. 14	45 Feb. 14
Western Pacific 1st 5s A 1946	M S	516,000	90¼	Sale	94	Sale	95⅛	Sale	93⅞ May 1	95¾ May 21	90¼ Jan. 2	95¾ May 11
1st g 6s ser B 1946	M S	119,000	101½	Sale	102¾	103¼	103	103½	102⅝ May 11	104 May 25	100¼ Jan. 5	104⅛ Mar. 18
West Shore 1st 4s guar 2361	J J	168,000	82½	Sale	83⅜	Sale	84½	85¾	82 May 4	86¼ May 23	81¼ Mar. 16	86¼ May 23
Registered 2361	J J	74,000	80½	Sale	81½	82¼	82¼	82½	81¾ May 13	82½ May 20	79¾ Jan. 8	82½ May 20
Wheeling & Lake Erie 1st g 5s 1926	A O	2,000	101	-----	100½	100⅞	100⅛	101⅛	100¾ May 9	100¾ May 9	100½ Mar. 17	101⅜ Mar. 30
Wheeling Div 1st g 5s 1928	J J	7,000	99¼	100¼	99⅝	99⅞	100	Sale	99½ May 16	100 May 18	99⅜ Jan. 15	101 Jan. 28
Exten & impt. gold 5s 1930	F A	------	97	99½	97⅝	-----	-----	-----	-----	-----	99¾ Mar. 25	99¾ Mar. 25
Refunding 4½s ser A 1966	M S	248,000	68	68½	69¼	Sale	73½	74½	69¼ May 1	74⅞ May 16	68 Jan. 6	74⅞ May 16
Wheel & L Erie RR 1st con g 4s 1949	M S	120,000	70	72½	73¼	74⅜	77⅝	77⅞	74½ May 2	78½ May 21	72 Jan. 7	78½ May 21
Wilkes-B & East 1st gu g 5s 1942	J D	55,000	63¼	Sale	65	65½	65¾	Sale	65 May 2	66⅝ May 8	63¼ Jan. 2	67½ Feb. 25
Wilmar & Sioux Falls 1st 5s 1938	J D	30,000	100⅝	-----	102½	104	102¾	104	103¼ May 19	103¼ May 19	102 Feb. 28	103¼ May 19
Winston-Salem S B 1st 4s 1960	J J	6,000	83	83⅝	82½	83½	84¼	86	83½ May 11	84⅞ May 16	82⅜ Feb. 24	87½ Feb. 3
Wisconsin Cent 1st gen g 4s 1949	J J	161,000	79¾	80⅛	78½	79	80⅞	Sale	78½ May 5	81¼ May 21	78½ Apr. 27	81¼ May 21
Sup & Dul Div & Ter 1st 4s 1936	M N	2,000	85	87	84⅝	85	85¾	86½	85 May 6	85 May 6	82⅝ Feb. 26	87¼ Jan. 8
Wor & Con East Ry 4½s 1943	J J	------	-----	-----	75¾	85	76⅝	82	-----	-----	-----	-----
Industrials												
Adams Express coll tr g 4s 1948	M S	38,000	85	Sale	85	Sale	85	Sale	85 May 8	86 May 8	85 Jan. 2	87½ Jan. 9
Ajax Rubber 1st 8s 1936	J D	154,000	96½	Sale	100	Sale	102	Sale	98¾ May 1	102½ May 9	94½ Jan. 23	102½ May 9
Alaska Gold M deb 6s A 1925	M S	1,000	3½	5	4	7⅞	4	5	5 May 14	5 May 14	3½ Feb. 14	6⅞ Apr. 16
10-year conv 6s ser B 1926	M S	------	3½	5½	4	7⅜	4	7⅜	-----	-----	4 Mar. 3	6⅞ Apr. 16
Amer Agric Chem 1st conv 5s 1928	A O	51,000	98¼	98½	99½	-----	102	Sale	100 May 4	103 May 22	98¼ Jan. 3	103 May 22
1st ref sink fund 7½s 1941	F A	897,000	95½	Sale	99¾	Sale	103½	Sale	99¾ May 1	103½ May 25	94¾ Jan. 5	103½ May 25
Amer Beet Sugar conv deb 6s 1935	F A	137,000	-----	-----	-----	-----	100	Sale	97¾ May 14	100¼ May 22	97¾ May 14	100¼ May 22
Amer Chain 10-year s f deb 6s 1933	A O	159,000	97⅛	Sale	97⅛	Sale	100⅛	Sale	97⅛ May 1	99 May 8	96⅝ Jan. 6	99¾ Feb. 13
Amer Cotton Oil deb 5s 1931	M N	110,000	91⅛	92	93¾	Sale	97¾	Sale	93¾ May 1	95 May 27	91⅛ Jan. 7	95 May 27
Amer Dock & Impt extd 6s 1936	J J	38,000	106	-----	107	108	106⅝	107⅝	106⅞ May 8	107 May 8	106½ Mar. 18	108½ Mar. 23
Amer Mach & Fdy s f g 6s 1939	A O	18,000	98	Sale	98½	99½	99	Sale	98½ May 20	99½ May 13	98 Jan. 2	100 Jan. 7
Amer Republic Corp s f deb 6s 1937	A O	87,000	91½	Sale	96⅜	Sale	96½	Sale	96⅛ May 2	97½ May 13	91½ Jan. 2	97½ May 13
Amer Smeltg & Ref 5s ser A 1947	A O	309,000	96	Sale	98	Sale	98½	Sale	97½ May 25	99½ May 7	95½ Jan. 5	99½ May 7
1st g 6s ser B 1947	A O	211,000	104½	Sale	106½	107	108	Sale	106½ May 2	108½ May 12	103⅝ Jan. 9	108½ May 12
Amer Sugar Refg 15-year 6s 1937	J J	352,000	100	Sale	101½	Sale	102¼	Sale	101½ May 1	103⅞ May 23	99½ Jan. 2	103⅞ May 23
Amer Tel & Tel Coll trust 4s 1929	J J	734,000	96⅞	Sale	97	Sale	97⅞	Sale	97 May 1	97⅞ May 23	96⅛ Jan. 14	97⅞ May 23
Convertible 4s 1936	M S	12,000	90¾	Sale	90⅝	Sale	91½	91¾	90⅝ May 1	91⅛ May 26	89⅞ Jan. 24	92⅛ Mar. 17
20-year convertible 4½s 1933	M S	13,000	106⅜	-----	94⅜	95	100	Sale	94⅜ May 4	100 May 29	94⅜ May 4	115 Jan. 5
30-year coll trust 5s 1946	J D	523,000	100⅝	Sale	101¼	Sale	102⅛	Sale	100⅞ May 1	102⅛ May 26	100 Feb. 2	102⅛ May 26
35-year sink fd deb 5s 1960	J J	4,934,000	-----	-----	95⅞	Sale	95¾	Sale	95⅝ May 4	97⅞ May 22	94½ Mar. 30	97⅞ May 22
20-year sink fd 5½s 1943	M N	723,000	101⅞	Sale	103	Sale	104¼	Sale	102⅛ May 1	104⅜ May 29	101 Jan. 20	104⅝ May 29
7-year convertible 6s 1925	F A	186,000	126	Sale	127½	129	131½	Sale	130 May 4	132 May 28	125 Feb. 29	132 May 28
Amer Water Wks & Elec coll 5s 1934	A O	217,000	92½	Sale	95⅜	Sale	97½	Sale	95 May 1	98 May 25	92½ Jan. 2	98 May 25
Amer Writing Paper s f 7-6s 1939	J J	356,000	45¼	Sale	50	52	61	Sale	50⅛ May 5	61 May 28	44 Apr. 11	61 May 28
Temp interchang ctfs of dep	----	201,000	46	Sale	51½	Sale	60½	Sale	50¼ May 8	61½ May 28	43 Apr. 3	61½ May 28
Anaconda Copper Min 1st 6s 1953	F A	1,074,000	99½	Sale	99⅞	Sale	100½	Sale	99¾ May 1	101¾ May 22	99⅛ Jan. 2	101¾ May 22
15-year conv deb 7s 1938	F A	1,048,000	102¾	Sale	100	Sale	102	Sale	100 May 1	102 May 8	99¾ Mar. 31	100 Jan. 12
Andes Cop Min deb 7s 25% pd 1943	J J	698,000	100	Sale	94½	Sale	97	Sale	94 May 2	98 May 12	94 Apr. 18	100⅛ Jan. 2
Antilla (Comp Azuc) 1st 7½s 1939	J J	44,000	-----	-----	91½	92½	91¼	Sale	91½ May 6	92 May 6	91½ Jan. 30	94½ Mar. 10
Ark & Memph Bdge & Term 5s 1964	M S	157,000	-----	-----	91	91½	93⅝	Sale	91½ May 6	93⅝ May 29	91 Apr. 24	93⅝ May 27
Armour & Co 1st real est 4½s 1939	J D	506,000	85	Sale	88	Sale	89⅞	Sale	88 May 1	89⅞ May 29	85 Jan. 2	90 Mar. 3
Armour & Co of Del 1st 5½s 1943	J J	439,000	91⅝	Sale	92¼	Sale	93⅞	Sale	92 May 1	94 May 29	91 Apr. 30	94 Feb. 13
Associated Oil 6% gold notes 1935	M S	71,000	101⅞	Sale	102¼	102¾	103	Sale	102¾ May 5	103 May 11	101¾ Jan. 26	103⅛ Mar. 19
Atlanta Gas Lt 1st 5s 1947	J D	11,000	97	-----	98¾	-----	98¾	-----	98¾ May 6	98¾ May 6	97¾ Jan. 20	98¾ May 6
Atlantic Fruit 7s ctfs of dep 1934	J D	1,000	20	Sale	19	27	19⅝	20⅜	19½ May 20	19½ May 20	18 Feb. 3	26 Mar. 21
Certif of deposit stamped	----	------	22	Sale	-----	39⅞	-----	39¾	-----	-----	22 Jan. 2	22 Jan. 2
Atlantic Refining deb 5s 1937	J J	115,000	97¾	Sale	99¼	Sale	99½	Sale	99⅛ May 1	99⅞ May 15	97¾ Jan. 2	99⅞ May 15
Baldwin Locom Wks 1st s f 5s 1940	M N	24,000	102	Sale	102⅝	-----	103	Sale	103 May 5	103 May 5	102 Jan. 2	105 Apr. 21
Baraqua (Comp Azucar) 7½s 1927	J J	34,000	100⅛	103¾	106	Sale	-----	-----	104⅝ May 4	106¼ May 12	103 Jan. 9	106½ Apr. 27
Barnsdall Corp conv 8s 1931	J J	64,000	102½	Sale	105	Sale	105⅛	105¼	105 May 1	105⅛ May 6	102½ Jan. 2	105¼ Apr. 29
Bell Telephone of Pa 1st 5s B 1948	J J	266,000	102½	Sale	101½	Sale	102½	Sale	101½ May 1	103 May 21	100¼ Mar. 4	103 May 21
Bethlehem Steel 1st ext s f 5s 1926	J J	74,000	100½	100¾	100⅜	Sale	100¼	Sale	100¼ May 1	100⅝ May 23	100¼ Jan. 7	101¼ Jan. 27
1st & refund 5s gu ser A 1942	M N	100,000	93¾	Sale	94½	Sale	94⅛	Sale	94 May 6	95¾ May 6	93½ Jan. 2	97 Mar. 20
20-year pur & imp s f 5s 1936	J J	258,000	90½	Sale	90¾	Sale	93	Sale	90½ May 5	93 May 29	90 Mar. 26	93 May 27
Cons 30-year s f 6s ser A 1948	F A	537,000	94	Sale	94	Sale	95½	Sale	93½ May 5	95½ May 25	93½ May 5	97½ Feb. 3
Con 30-year s f 5½s B 1953	F A	206,000	85½	Sale	85¼	Sale	87½	87⅞	85 May 1	88½ May 25	85 Apr. 21	89½ Feb. 16
Bing & Bing temp deb 6½s 1950	M S	50,000	-----	-----	-----	-----	96	Sale	95¾ May 29	96 May 28	95¾ May 29	96 May 28
Booth Fisheries deb 6s 1926	A O	20,000	80¼	82⅞	73	Sale	75	77	73 May 1	77⅝ May 8	70⅛ Apr. 27	85 Feb. 5
Brier Hill Steel 1st 5½s 1942	A O	388,000	97¼	Sale	99⅛	Sale	101	Sale	98¾ May 1	101¼ May 27	97 Jan. 2	101¼ May 27
Broadway & 7th Av 1st con 5s 1943	J D	64,000	73⅜	Sale	71	71⅞	75	Sale	71⅞ May 2	75 May 22	68 Mar. 25	75¼ Jan. 20
Ctfs of dep stpd Dec '24 int	----	19,000	72	73½	70	72	74¼	74¾	71⅞ May 5	74¾ May 26	67¾ Apr. 3	75⅛ Jan. 28
Brooklyn City RR 1st 5s 1941	J J	8,000	87½	91¾	92	93	92	94½	93 May 5	93⅜ May 5	90⅝ Jan. 9	93⅝ Apr. 1
Bklyn Edison Inc gen 5s A 1949	J J	534,000	99½	Sale	101¼	-----	102	Sale	100⅞ May 4	103 May 15	99⅛ Feb. 26	103 May 15
General 6s series B 1930	J J	27,000	103¾	104¼	105	105⅜	105¼	Sale	105 May 7	105⅜ May 5	104 Apr. 4	105½ Apr. 9
Bklyn-M Tr R T Sec 6s 1968	J J	2,577,000	82⅝	Sale	86⅜	Sale	89⅝	Sale	86¼ May 1	89¾ May 29	82¼ Jan. 2	89¾ May 29
Bklyn Q Co & Sub gtd 5s 1941	M N	6,000	66½	67	65	Sale	62¾	65	62 May 23	65 May 1	61⅞ Apr. 23	71 Jan. 10
1st 5s stamped 1941	J J	------	-----	-----	70⅛	-----	72⅞	85	-----	-----	80 Jan. 27	80 Jan. 27
Brooklyn Rapid Transit g 5s 1945	A O	------	95	-----	-----	-----	-----	-----	-----	-----	-----	-----
Trust co ctfs deposit	----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st refund conv 4s g 2002	J J	------	80	-----	56⅛	-----	56⅛	-----	-----	-----	-----	-----
3-year secured notes 7s 1921	J J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Trust Co. ctfs deposit	----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
do stamped	----	3,000	-----	-----	-----	-----	-----	-----	123¼ May 20	123¼ May 20	121 Apr. 8	123¼ May 20
Bklyn Un El 1st g 4-5s 1950	F A	140,000	83¼	Sale	83	83⅝	86	87½	83 May 2	87½ May 25	81½ Apr. 16	87½ May 5
Stamped guaranteed 1950	F A	154,000	83¼	83⅝	83⅝	Sale	86	87½	83⅝ May 1	87⅝ May 28	81½ Apr. 16	87⅝ May 28
Bklyn Union Gas Co 1st g 5s 1945	M N	47,000	99¼	100¼	100⅝	Sale	101¼	Sale	100⅝ May 1	101½ May 4	99¼ Jan. 5	101½ May 4
10-year conv deb 7s 1932	M N	1,000	-----	-----	135¼	-----	135¼	-----	172 May 20	172 May 20	155 Mar. 3	172 May 20
1st l & ref 6s A 1947	M N	8,000	-----	-----	109½	111	110	110½	110 May 5	110¼ May 23	107¼ Jan. 2	110⅝ Apr. 6
Buffalo & Susq gen s f 5s 1932	J D	2,000	91⅞	-----	92	Sale	91	94	92 May 1	92 May 1	91⅛ Apr. 4	93⅝ Feb. 16
Bush Terminal 1st 4s 1952	A O	10,000	84	Sale	87¾	-----	87¾	90	91 May 28	91 May 28	84 Jan. 2	91 May 28
Consol 5s 1955	J J	87,000	86½	86⅞	89	Sale	89¾	91½	89 May 1	91½ May 20	86⅛ Jan. 5	91½ May 20
Buildings 5s gu tax ex 1960	A O	72,000	95	Sale	96½	Sale	97½	Sale	96 May 1	99 May 13	93⅝ Jan. 14	99¾ Mar. 13
Cal G & E Corp unif & ref 5s 1937	M N	38,000	99⅛	99¾	100½	Sale	101	Sale	100½ May 1	101¼ May 27	98 Feb. 16	101 Apr. 23
California Petroleum 6½s 1933	A O	125,000	100¾	Sale	103⅛	Sale	104	Sale	103 May 5	104½ May 28	100¾ Jan. 2	104½ May 28
Camaguey Sugar sink fd 7s 1942	A O	45,000	93	93½	92½	95	92	93½	91½ May 12	92⅛ May 8	95⅛ Mar. 13	95⅛ Mar. 13
Canada Steamship Lines 7s 1942	M N	42,000	96½	97½	97½	98½	98⅝	Sale	98 May 2	98¾ May 29	96¾ Jan. 3	99¼ Jan. 31
Canadian General Electric 6s 1942	A O	------	107½	107⅝	-----	-----	-----	-----	-----	-----	107⅜ Mar. 18	107⅞ Feb. 3
Central Dist Tel 1st 30-year 5s 1943	J D	9,000	100¼	100½	101¼	Sale	102¼	-----	100¾ May 1	102¼ May 27	100¼ Jan. 6	102¼ May 27
Central Foundry 1st sink fd 6s 1931	F A	18,000	95½	96½	92⅞	95⅜	95	95¼	94 May 5	95 May 11	94 May 5	97 Feb. 27
Central Leather 20-year gold 5s 1925	A O	------	100¼	Sale	-----	-----	-----	-----	-----	-----	99½ Mar. 31	100½ Jan. 15
Registered	A O	------	99⅛	100¼	-----	-----	-----	-----	-----	-----	99¼ Jan. 14	99¼ Jan. 14
1st lien sink fund 6s 1945	J J	482,000	-----	-----	100	Sale	101⅜	Sale	99⅞ May 1	101½ May 22	97⅜ Mar. 5	101½ May 22
Central Steel 1st sink fd 8s 1941	M N	13,000	110⅜	-----	110½	111	112	112½	110⅛ May 9	112⅛ May 19	110 Apr. 9	114 Jan. 22
Chic Gas L & C 1st gu g 5s 1937	J J	18,000	99¼	Sale	100⅛	100½	101	-----	100⅛ May 2	101⅛ May 18	98¼ Jan. 31	101⅛ May 18
Chicago Rys 1st 5s 1927	F A	472,000	83⅛	Sale	77	Sale	76⅝	Sale	76½ May 28	79⅝ May 16	75⅝ Apr. 8	88 Mar. 4
Chile Copper conv 6s ser A 1932	A O	856,000	110½	Sale	105¾	Sale	107½	Sale	105⅝ May 1	108 May 28	105 Mar. 17	111½ Jan. 14
Cinc Gas & El 1st & ref 5s 1956	A O	38,000	99⅜	-----	100⅞	-----	101½	-----	100½ May 2	101¾ May 26	98½ Feb. 17	101¾ May 26
40-year prior lien 5½s B Jan 1961	A O	43,000	101⅝	Sale	103¼	Sale	105	Sale	103¼ May 5	105 May 29	100½ Jan. 30	105 May 29
Clearfield Bit Coal 1st 4s 1940	J J	------	77⅞	87	80¼	87½	81	-----	-----	-----	80 Jan. 15	80 Jan. 15
Colo Fuel & Iron Co gen s f 5s 1943	F A	10,000	90	92	91½	Sale	91	92	88¼ May 4	92 May 9	87⅞ Apr. 6	93 Feb. 16
Colo Indus 1st coll tr 5s gu 1934	F A	89,000	80½	Sale	81½	Sale	82	Sale	80½ May 27	82½ May 15	80 Jan. 14	83¼ Feb. 14
Registered	F A	2,000	100⅜	Sale	-----	-----	-----	-----	-----	-----	82 Feb. 10	82 Feb. 10
Columbia Gas & El 1st 5s 1927	J J	136,000	-----	-----	100¾	Sale	101	Sale	100¾ May 1	101½ May 21	100½ Jan. 7	101½ May 21
Stamped	J J	134,000	100¼	Sale	100½	100¾	101¼	-----	100¾ May 2	101⅛ May 27	100 Jan. 21	101⅛ Jan. 12
Col & 9th Av 1st gu g 5s 1993	M S	4,000	8	12	9	14	12⅜	14	12½ May 14	14 May 12	9¼ Jan. 14	14 May 12
Columbus Gas 1st g 5s 1932	J J	2,000	99	-----	99	99½	99⅜	-----	99¼ May 7	99½ May 11	98½ Jan. 24	99⅞ Apr. 22
Commercial Cable 1st g 4s 2397	Q J	71,000	72	73	72½	73½	77	Sale	73½ May 5	77½ May 12	71⅝ Mar. 20	76 Apr. 3

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.	PRICES IN MAY. May 1.		May 29.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid. Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Commercial Credit s f 6s 1934	M N	178,000	99½ Sale	98⅞	99¼	100	Sale	98¾ May 4		100 May 29		98 Apr. 9		100 May 29	
Com'wealth Power 25-yr 6s 1947	M N	254,000	98 Sale	100¾	Sale	102	Sale	100½ May 1		102⅛ May 29		97⅝ Jan. 5		102⅛ May 29	
Computing-Tab-Record s f 6s 1941	J J	26,000	101½ Sale	102½	Sale	102¾	104	101¾ May 1		103 May 27		101¼ Jan. 2		104⅛ Feb. 10	
Conn Ry & Lt 1st g 4½s 1951	J J	------	89¾ 91½	91	93½	91⅝	92	------	------	------	------	90⅛ Feb. 2		90½ Feb. 2	
Stamped guar 4½s 1951	J J	9,000	92 Sale	91	Sale	91⅝	91⅞	91 May 1		91¾ May 20		89 Jan. 10		92½ Feb. 18	
Consol Coal Md 40-yr 5s 1950	J D	267,000	87 Sale	82	Sale	83¼	Sale	81 May 4		84 May 5		81 May 4		90 Feb. 17	
Consol Gas (N Y) deb 5½s 1945	F A	2,428,000	------ ------	102⅝	Sale	104½	Sale	102⅝ May 1		105 May 26		101¼ Feb. 27		105 May 26	
Cons Pr & Lt 1st & ref 6½s A 1943	M S	310,000	100½ Sale	102⅞	Sale	104	Sale	102½ May 4		105 May 13		100⅛ Jan. 6		105 May 13	
Cont Paper & Bag Mills 6½s 1944	F A	53,000	89 90½	88¾	Sale	88⅜	Sale	87½ May 28		88¾ May 1		87½ Jan. 26		92½ Mar. 26	
Consum Gas Chic 1st gu g 5s 1936	J D	15,000	98¼ 99¼	99⅜	100½	100⅛	100½	99⅜ May 1		100⅞ May 8		92⅞ Feb. 2		100⅞ May 8	
Consumers Power 1st lien 5s 1952	M N	615,000	91 Sale	95¾	Sale	99½	Sale	95½ May 1		100 May 27		90¾ Jan. 3		100 May 27	
Corn Prod Ref gold s f 5s 1931	M N	------	100 -----	100	-----	101	-----	------	------	------	------	------	------	------	------
1st 25-year s f 5s 1934	M N	------	101 -----	101	102⅜	101	102	------	------	------	------	100½ Feb. 11		102⅜ Apr. 13	
Crown Cork & Seal 1st s f 6s 1942	F A	31,000	77 Sale	77	Sale	75	76	71 May 1		77 May 9		71 May 1		80 Mar. 28	
Cuba Cane Sugar conv 7s 1930	J J	44,000	94 94½	95⅛	95⅜	95⅜	Sale	95 May 1		96¼ May 18		93⅜ Jan. 21		98 Mar. 3	
Conv deb stamped 8% 1930	J J	152,000	99¼ Sale	99½	Sale	100¾	Sale	99½ May 1		101 May 20		99¼ Jan. 2		102⅝ Mar. 6	
Cuban-Amer Sug 1st coll 8s 1931	M S	67,000	107⅝ Sale	107¾	108	107¾	108	107½ May 8		108 May 4		107½ Feb. 9		110 Apr. 6	
Cuban Dom Sug 1st 7½s 1944	M N	292,000	96¾ Sale	97¼	Sale	97½	Sale	97 May 1		97½ May 4		96¾ Jan. 12		98¾ Mar. 2	
Cumb T & T 1st & gen 5s 1937	J J	167,000	97½ Sale	99½	99¾	101	102	99½ May 4		101½ May 27		97 Jan. 13		101½ May 27	
Cuyamel Fruit 1st 6s init ctfs 1940	A O	30,000	----- -----	99	99½	99½	Sale	99 May 2		99½ May 26		99 Apr. 1		99½ May 26	
Denver City Tramw 1st gold 5s 1933	A O	3,000	----- -----	83¼	-----	83¼	-----	83¼ May 6		83¼ May 6		83¼ May 6		83¼ May 6	
Denver Gas & El 5s 1951	M N	204,000	92½ 92¾	94⅛	94⅞	96	Sale	94⅞ May 5		97 May 15		92½ Jan. 6		97 May 15	
Dery (D G) Corp 1st s f 7s 1942	M S	31,000	75 Sale	76½	Sale	76	Sale	76 May 4		77¾ May 12		75 Jan. 2		82 Feb. 5	
Detroit Edison Co 1st 5s 1933	J J	58,000	100½ 101	101	Sale	101⅝	101¾	101 May 1		102 May 13		99¾ Mar. 19		102¼ Feb. 4	
1st & ref 5s Series A July 1940	M S	335,000	100 Sale	100⅞	Sale	101½	Sale	100⅞ May 1		102¼ May 15		99½ Feb. 27		102¼ May 15	
Gen & ref 5s series A 1949	A O	316,000	----- -----	99	Sale	100	Sale	98¾ May 20		100¼ May 27		97⅝ Mar. 23		100¼ May 27	
1st & ref 6s Series B July 1940	M S	151,000	107⅜ Sale	107¾	Sale	107¾	Sale	107¾ May 1		108⅛ May 29		106⅜ Jan. 5		108½ Apr. 18	
Det United 1st cons g 4½s 1932	J J	70,000	91½ 92	90¾	91	90¾	91¼	90⅝ May 2		91 May 7		87⅞ Mar. 11		93¾ Mar. 7	
Dodge Bros deb 6s int rects 1941	----	1,669,000	----- -----	96	Sale	98½	Sale	94½ May 1		98½ May 29		94½ Apr. 30		99½ Apr. 11	
Dold (Jacob) Pack 1st 6s 1942	M N	32,000	81½ 82	86	87	86½	Sale	86¼ May 5		87 May 15		82 Jan. 6		88¼ Feb. 14	
Dominion Iron & Steel 5s 1939	M S	17,000	66 69	50¼	52⅞	53	54	50½ May 20		53 May 25		50 Apr. 3		68⅝ Feb. 16	
Donner Steel 1st ref 20-year 7s 1942	J J	91,000	89⅛ Sale	90	Sale	89	Sale	89 May 29		90½ May 4		88¾ Jan. 7		91⅝ Jan. 20	
du Pont (E I) Powder 4½s 1936	J D	1,000	89⅞ 90½	94⅜	-----	95	-----	94⅝ May 13		94⅝ May 13		90½ Jan. 3		94⅝ May 13	
du Pont de Nem & Co 7½s 1931	M N	328,000	108 Sale	107⅝	Sale	107¾	Sale	107½ May 1		108 May 13		106⅜ Feb. 7		108½ Jan. 30	
Registered	J D	------	107⅝ 107⅞	-----	-----	-----	-----	------	------	------	------	107⅛ Jan. 13		107⅛ Jan. 13	
Duquesne Lt 1st & coll 6s Ser A 1949	J J	437,000	106 Sale	105¾	Sale	106	Sale	105½ May 1		107¾ May 25		104⅝ Mar. 16		107¾ May 25	
1st coll tr 5½s Ser B 1949	J J	76,000	104⅜ Sale	104⅞	105¾	105¼	105½	105¼ May 5		106 May 29		104 Jan. 5		106 Jan. 23	
Eastern Cuba Sugar 7½s 1937	M S	579,000	105⅛ Sale	103⅛	Sale	104	Sale	103 May 1		104¾ May 14		103 May 1		106⅞ Feb. 9	
Ed El Ill Bkn 1st con g 4s 1939	J J	21,000	89⅞ 92	91⅝	-----	92¾	Sale	91⅝ May 12		92¾ May 28		90¾ Feb. 17		94 Apr. 10	
Ed El Ill N Y 1st cons g 5s 1995	J J	2,000	102⅛ -----	99½	-----	100	-----	99½ May 27		99½ May 27		99½ May 27		102⅜ Mar. 18	
Elec Pow Corp (Germany) 6½s 1950	M S	194,000	----- -----	87½	Sale	87¾	Sale	87¼ May 1		88¼ May 14		87¼ Mar. 31		88¼ May 14	
Elkhorn Coal conv 6% notes 1925	J D	------	100 Sale	-----	98⅞	97¼	98⅞	------	------	------	------	98¾ Apr. 3		100 Jan. 2	
Empire Gas & Fuel 1st & ref 7½s '37	M N	1,418,000	97¾ Sale	103⅜	Sale	104⅜	Sale	103⅛ May 1		104½ May 28		97¼ Jan. 2		104½ May 28	
Equitable Gas 1st con 5s 1932	M S	11,000	99½ -----	99¾	-----	100	100½	99¾ May 11		100½ May 5		99¾ Apr. 28		100½ May 5	
Federal L & Tr 1st s f 5s 1942	M S	79,000	99¼ Sale	93¼	94½	93½	Sale	92⅝ May 15		94½ May 19		88 Jan. 7		96 Apr. 3	
1st lien s f 6s stmpd 1942	M S	61,000	99¼ Sale	94¼	Sale	101¼	102½	100¼ May 1		103 May 18		96¼ Jan. 6		103 May 18	
Conv deb 7s A 1953	M S	------	115½ 118	-----	-----	-----	-----	------	------	------	------	116 Jan. 6		136 Jan. 17	
Federated Metals conv 7s 1939	J D	127,000	104 Sale	102⅛	Sale	101½	Sale	101¾ May 18		103 May 26		101 Mar. 30		107 Feb. 28	
Fisk Rubber 1st s f 8s 1941	M S	93,000	108 Sale	111	Sale	112¾	113¼	110⅞ May 5		113½ May 21		108 Jan. 2		113½ May 21	
Ft Smith Lt & Traction 5s 1936	M S	28,000	78¼ -----	-----	79	78	Sale	77¼ May 16		79 May 28		76½ Jan. 23		79 Mar. 21	
Frameric Ind & Dev 20-yr 7½s 1942	J J	146,000	92¼ Sale	91¼	Sale	93⅛	Sale	91⅛ May 7		93⅞ May 19		89¼ Apr. 1		95⅝ Feb. 11	
Francisco Sugar 20-yr 7½s 1942	M N	85,000	104¾ 105	106	106⅞	106½	Sale	105 May 14		106⅞ May 27		103½ Mar. 24		106⅞ May 27	
Gas & Elec (Bergen Co) 5s 1949	J D	------	98 98⅛	99⅛	99¾	99½	-----	------	------	------	------	98⅛ Jan. 9		98½ Feb. 19	
Gen Asphalt conv s f 6s 1939	A O	28,000	----- -----	102	103	102½	103	102½ May 4		103 May 20		101 Jan. 15		103 Mar. 6	
Gen Baking 1st 25-yr 6s 1936	J D	4,000	104½ -----	105⅛	105¾	104½	105⅛	105⅛ May 27		105⅛ May 27		104⅝ Jan. 13		105¾ Feb. 16	
General Elec deb g 3½s 1942	F A	3,000	84 Sale	83⅝	-----	83⅝	85⅝	84 May 13		84 May 13		83 Jan. 19		84 Jan. 2	
Debenture 5s 1952	M S	87,000	105¼ Sale	105	Sale	105½	Sale	105 May 1		105¾ May 22		101½ Jan. 28		105⅞ Apr. 24	
Gen Refractories 1st 6s 1952	F A	14,000	100½ Sale	100½	101¾	101¼	Sale	100 May 8		110⅞ May 5		100 Apr. 3		102½ Mar. 25	
German General Elec 7s temp 1945	J J	498,000	----- -----	93¾	Sale	93¾	Sale	93½ May 23		93⅞ May 1		93 May 23		94⅛ Jan. 27	
Goodrich (B F) Co 1st 6½s 1947	J J	269,000	100⅝ Sale	105½	Sale	105¼	Sale	104¾ May 20		106 May 2		100⅜ Jan. 2		106¾ Apr. 28	
Goodyear Tire & Rub s f 8s 1941	M N	556,000	119¼ Sale	120½	Sale	120¾	Sale	120 May 2		121 May 23		119 Jan. 6		121 May 23	
10-year deb s f 8s May 1931	F A	404,000	108½ Sale	108⅝	Sale	109½	Sale	108⅜ May 2		109¾ May 28		108⅜ Jan. 2		109¾ Feb. 13	
Granby Con M S & P 1st 6s 1928	M N	------	92 -----	99½	-----	99½	-----	------	------	------	------	93⅛ Jan. 24		100⅛ Mar. 17	
Stamped	M N	------	98 99⅞	100	-----	100	-----	------	------	------	------	93⅛ Jan. 24		98½ Mar. 31	
Conv deben 8s 1925	M N	28,000	95 Sale	99	100¼	-----	-----	99½ May 6		100⅛ May 18		95 Jan. 2		100¼ Mar. 17	
Gray & Davis 1st conv s f 7s 1932	F A	66,000	92 93½	93½	Sale	93¼	Sale	93 May 29		93¾ May 20		92 Jan. 6		95 Jan. 30	
Gt Cons El Pow (Japan) 7s 1944	M N	285,000	91 Sale	88⅝	Sale	90	Sale	88¼ May 4		91¼ May 18		87¼ Apr. 11		91½ Jan. 2	
Great Falls Power 1st s f 5s 1940	M N	19,000	101¼ 102	101⅛	101⅝	102½	-----	101¼ May 5		102½ May 23		99⅞ Feb. 2		102½ May 23	
Hackensack Water 1st 4s 1952	J J	1,000	83⅝ 84	84⅝	-----	85¾	-----	85 May 4		86 May 26		83⅝ Jan. 3		86 May 26	
Hartford Street Ry 4s 1930	M S	------	82¼ -----	83½	-----	84¼	-----	------	------	------	------	82⅝ Jan. 10		82⅝ Jan. 10	
Havana El Ry Lt & P 5s 1954	M S	104,000	85¾ Sale	86⅝	-----	93	Sale	86⅝ May 1		93 May 29		85½ Jan. 13		93 May 29	
Havana Elec Ry cons g 5s 1952	F A	21,000	93½ 94	93½	93¾	93⅛	Sale	93⅛ May 29		96 May 9		92½ Jan. 3		96 May 9	
Hershey Chocolate 1st s f 6s 1942	M N	112,000	104 Sale	103⅞	Sale	104	Sale	103½ May 6		104 May 13		103 Apr. 9		104¾ Jan. 6	
Hoe (R) & Co 1st 6½s A 1934	A O	76,000	100⅜ Sale	102¼	102½	102½	Sale	101⅝ May 16		102½ May 22		100⅜ Jan. 2		103¼ Mar. 18	
Holland Amer L 6s (*flat*) 1947	M N	241,000	79½ Sale	83½	Sale	88	Sale	83¼ May 1		88⅝ May 20		79 Jan. 5		88⅝ May 20	
Hudson County Gas 1st 5s 1949	M N	32,000	98 98⅝	99⅝	-----	100⅛	100¼	99⅝ May 4		100¼ May 19		98⅛ Jan. 6		100¼ May 19	
Humble Oil & Ref 5½s 1932	J J	354,000	99¾ Sale	102	Sale	101⅞	Sale	101½ May 18		102¼ May 5		99½ Jan. 2		102¼ May 5	
Illinois Bell Telep 1st & ref 5s A 1936	J D	657,000	97⅛ Sale	99⅞	Sale	101½	Sale	99⅞ May 1		101⅝ May 29		97 Jan. 8		101⅝ May 29	
Illinois Steel deben 4½s 1940	A O	279,000	93⅛ Sale	95	Sale	95⅝	Sale	94¾ May 1		96¾ May 15		92¾ Jan. 5		96¾ May 15	
Ind Nat Gas & Oil ref 5s 1936	M N	8,000	88⅜ Sale	90½	91⅜	92	Sale	91⅜ May 4		91⅜ May 4		87½ Jan. 13		92¼ Apr. 22	
Indiana Steel 1st 5s 1952	M N	89,000	101½ Sale	102⅞	Sale	103⅛	Sale	102⅝ May 13		103¼ May 19		101¼ Feb. 4		103¼ May 19	
Ingersoll Rand 1st 5s Dec 1935	J J	------	98¾ -----	99¾	-----	99¾	-----	------	------	------	------	99¼ Jan. 31		99¼ Jan. 31	
Inter-Metropolitan coll 4½s 1956	A O	------	11 -----	11	13	11	13	------	------	------	------	10 Feb. 9		11 Jan. 19	
Trust Co ctfs of deposit	----	------	6 10	4½	13	4½	7½	------	------	------	------	------	------	------	------
16% stamped	----	------	10¼ -----	6½	-----	6½	-----	------	------	------	------	10½ Mar. 13		10½ Mar. 13	
Interboro R T 1st & ref 5s 1966	J J	710,000	68 Sale	65¼	Sale	67½	Sale	64½ May 1		68⅜ May 22		59⅜ Mar. 23		74¾ Feb. 9	
Stamped	J J	1,537,000	67½ Sale	64½	Sale	67	Sale	64 May 12		67⅝ May 29		59 Mar. 23		73½ Feb. 9	
10-year 6% notes 1932	A O	204,000	73 Sale	68⅞	Sale	70	Sale	66 May 16		70¼ May 29		61¾ Mar. 23		81½ Feb. 9	
10-year 7% notes 1932	M S	670,000	93 Sale	88¼	Sale	89½	Sale	87¾ May 2		89⅞ May 22		85 Apr. 4		95 Feb. 9	
Int Agri Corp 1st & coll tr 5s 1932	M N	35,000	67 70	72½	Sale	74¾	Sale	71 May 25		74¾ May 29		67 Mar. 2		74¾ May 29	
Stamped extended to 1942	----	57,000	61 Sale	67	Sale	68¾	69⅞	67 May 1		69 May 8		61 Jan. 2		71⅜ Jan. 27	
Int Merc Marine 1st s f 6s 1941	A O	524,000	88¾ Sale	88¼	Sale	85⅝	Sale	88⅜ May 20		89¾ May 6		88 Jan. 6		91½ Feb. 4	
Intern Paper conv 5s Ser A 1947	J J	467,000	88⅜ Sale	88⅝	Sale	93⅞	Sale	88¾ May 1		94 May 25		87½ Mar. 23		94 May 25	
1st & ref s f 5s Ser B 1947	J J	------	----- -----	-----	-----	-----	-----	------	------	------	------	------	------	------	------
Temp ref 6s ser A 1955	M S	290,000	----- -----	-----	-----	98	Sale	97¼ May 28		98 May 29		97¼ May 28		98 May 29	
Jurgens Works 6s (*flat*) 1947	J J	490,000	88 Sale	96½	Sale	99⅜	Sale	96½ May 1		99½ May 7		88 Jan. 2		99½ May 7	
Kansas City Power & Lt 5s 1952	M S	504,000	96¼ Sale	98⅜	Sale	100⅜	Sale	98⅜ May 1		100⅞ May 29		95⅝ Jan. 12		100⅞ May 29	
Kansas Gas & El 1st s f 6s 1952	M S	236,000	98¼ Sale	100⅝	Sale	103¼	Sale	100 May 4		103½ May 29		98¼ Jan. 2		103½ May 26	
Kayser (Julius) & Co 7s 1942	F A	60,000	102 Sale	102½	103	104	Sale	102½ May 2		104 May 15		101½ Jan. 6		104 May 19	
Kelly Springfield Tire 8s 1931	M N	643,000	97⅞ Sale	99	Sale	100¾	Sale	98½ May 1		101 May 12		90 Mar. 24		101 May 12	
Keystone Telephone 1st 5s 1935	J J	16,000	82 84	86½	88	87½	Sale	86 May 7		87½ May 29		82 Jan. 20		87½ May 29	
Kings Co E L & Pow g 5s 1937	A O	2,000	100¾ Sale	101⅝	-----	102	Sale	101⅝ May 7		102 May 29		100½ Jan. 2		102 May 29	
Purchase money 6s 1997	A O	8,000	116¼ -----	117½	Sale	119⅛	120¼	117¼ May 1		119½ May 25		114½ Feb. 26		119½ May 25	
Kings Co Elevated 1st g 4s 1949	F A	4,000	75 75¼	76⅛	-----	78⅛	80	78 May 11		78¼ May 18		75 Jan. 5		78¼ May 18	
Stamped guaranteed 1949	F A	28,000	75 75½	75	78	70	77	74 May 12		77 May 13		74 May 12		74 May 12	
Kings Co Lighting 1st ref 5s 1954	J J	13,000	88¼ 90	96¼	-----	97⅞	-----	97 May 7		97⅞ May 15		89 Jan. 21		97⅞ May 15	
1st 6½s 1954	J J	4,000	103⅜ -----	106¼	107	107	-----	106¼ May 4		106¼ May 14		103⅝ Jan. 8		106¼ May 4	
Kinney (G R) Co conv 7½s 1936	J D	20,000	106⅛ -----	107⅛	Sale	107⅜	108¼	106⅞ May 22		107⅜ May 1		106¼ Mar. 25		108⅜ Jan. 16	
Lackaw Steel 1st cons 5s Ser A 1950	M S	90,000	89⅝ Sale	93¼	Sale	93¼	Sale	92⅝ May 18		93¾ May 7		89⅝ Jan. 2		94¾ Mar. 10	
Laclede Gas L ref & ext 1st 5s 1934	A O	98,000	98½ Sale	100⅛	Sale	100½	Sale	99⅞ May 1		101 May 16		98¼ Jan. 12		101 May 16	
Coll & ref 5½s Series C 1953	F A	579,000	95⅜ Sale	100¼	Sale	101¾	Sale	100¼ May 1		102 May 27		95¼ Jan. 3		102 May 27	
Lehigh Coal & Nav 4½s 1954	J J	25,000	95 96	97¾	-----	99	-----	99¼ May 12		100 May 11		95¾ Jan. 9		100¼ Feb. 25	
Lehigh Valley Coal 1st 5s 1933	J J	21,000	100 101	100¾	101½	101	-----	100½ May 15		101 May 13		100 Jan. 5		101 Jan. 7	
1st 40-yr gu int red to 4% 1933	J J	------	91 -----	-----	-----	-----	-----	------	------	------	------	------	------	------	------
Lex Av & Pav F'y 1st gu g 5s 1993	M S	5,000	39½ 55⅝	41⅛	-----	41¼	-----	43 May 21		43 May 21		39½ Apr. 1		43 Feb. 13	
Liggett & Myers Tobacco 7s 1944	A O	87,000	117⅞ Sale	119	Sale	118¾	Sale	118½ May 7		119⅜ May 29		116 Mar. 19		120 Mar. 25	
Registered	A O	------	----- -----	-----	-----	-----	-----	------	------	------	------	117¾ Mar. 11		117¾ Mar. 11	
5s 1951	F A	165,000	98 Sale	99½	100¼	100⅛	Sale	99¾ May 7		100¾ May 28		97¾ Jan. 5		100⅞ Apr. 22	
Lorillard (P) Co 7s 1944	A O	34,000	114¼ Sale	115⅝	Sale	115½	Sale	115 May 6		116 May 19		114¼ Jan. 2		117⅜ Mar. 25	
Registered	A O	------	----- -----	-----	-----	-----	-----	------	------	------	------	115 Mar. 11		115 Mar. 11	
5s 1951	F A	141,000	96⅝ Sale	96¾	Sale	97⅛	97¼	96½ May 2		97⅞ May 20		95¼ Mar. 24		97⅞ May 20	
Louisv Gas & El 1st & ref 5s 1952	M N	1,172,000	91 Sale	94⅞	Sale	98½	Sale	94⅞ May 1		99 May 22		90⅝ Jan. 2		99 May 12	
Louisville Ry 1st cons 5s 1930	J J	1,000	----- -----	91	94	92	93¾	92 May 25		92 May 25		92 May 25		93 Mar. 18	
Lower Austrian Hydro-Elec Co—															
1st s f 6½s 1944	F A	169,000	85¼ Sale	85⅛	Sale	85⅛	Sale	85⅛ May 8		85½ May 1		85⅛ May 8		86¼ Feb. 11	
Magma Copper conv 7s 1932	J D	252,000	132 Sale	114	116	-----	-----	114⅛ May 2		126½ May 20		113 Apr. 22		132⅞ Jan. 2	
Manati Sugar 1st s f 7½s 1942	A O	125,000	99⅛ Sale	99⅛	Sale	100¼	Sale	99½ May 1		100⅝ May 26		99 Jan. 2		102 Feb. 10	
Manhattan Ry (N Y) con g 4s 1990	J D	243,000	63¼ Sale	60	Sale	61⅞	Sale	60 May 1		62¼ May 26		57½ Apr. 11		64 Feb. 9	
2d 4s 2013	J D	3,000	54¾ Sale	52½	54	53	54	54 May 7		54 May 7		51 Mar. 24		56 Feb. 9	
Manila Electric 1st ref 7s 1942	M N	67,000	98 Sale	102½	Sale	101½	102	101½ May 23		102¾ May 14		97¼ Jan. 6		102¾ May 14	
Manila El Ry & Lt 1st 5s 1953	M S	16,000	84 85	91	Sale	90	91	89¾ May 2		91¼ May 22		85 Jan. 6		92 Apr. 14	
Market St Ry 1st 7s Apr 1940	Q-J	338,000	99 Sale	97¾	Sale	99	Sale	97⅝ May 2		99⅞ May 11		97½ Apr. 22		100 Mar. 6	
Maxwell Motors conv 7s 1934	M S	------	105⅛ Sale	-----	-----	-----	-----	------	------	------	------	105 Jan. 20		105¼ Jan. 2	
Metropolitan Edison 1st 6s B 1952	F A	41,000	102½ Sale	104½	Sale	105	Sale	104 May 5		105 May 16		101½ Feb. 3		105 May 16	
1st & ref 5s Series C 1953	J J	96,000	91½ 92	93¾	Sale	96¾	Sale	93¾ May 1		97 May 20		91½ Jan. 5		97 May 29	
Metropolitan Power 1st 6s A 1953	J D	39,000	100¾ 101	102¾	Sale	103½	Sale	102¾ May 1		103½ May 29		100⅝ Jan. 21		104 Apr. 24	
Met West Side Elev (Chicago) 4s '38	F A	11,000	70¼ -----	71	71½	74	7	71½ May 4		74 May 27		70¼ Jan. 16		80 Mar. 5	
Mid-Continent Petrol 1st 6½s 1940	M S	772,000	----- -----	96¼	Sale	97½	Sale	95⅜ May 1		98⅞ May 22		95¼ Apr. 3		98⅞ May 22	

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925.		PRICES IN MAY.						RANGE SINCE JAN. 1.	
					May 1.		May 29.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Midvale St & Ord conv s f 5s--1936	M S	623,000	87⅛	Sale	90½	Sale	92¾	Sale	90½ May 1	93¼ May 25	87⅛ Jan. 2	93¼ May 25
Milwaukee El Ry & Lt cons 5s-1926	F A	15,000	100¼	100½	100⅝	Sale	100	100½	100 May 22	100⅞ May 26	100 Jan. 8	101¼ Feb. 28
Refunding & ext 4½s----1931	J J	42,000	95	Sale	95½	Sale	96½	-----	95½ May 1	96¼ May 22	95 Jan. 2	96¼ May 22
General & refunding 5s A---1951	J D	105,000	96	Sale	97⅜	Sale	99½	Sale	97⅜ May 1	100 May 29	94 Mar. 11	100 May 29
1st & ref 5s ser B----------1961	J D	619,000	84⅞	Sale	88¼	Sale	92⅜	Sale	88¼ May 1	92½ May 29	84⅞ Jan. 2	92½ May 29
1st & ref g 6s series C------1953	M S	265,000	99	Sale	100⅛	Sale	102¾	Sale	100 May 1	104 May 25	98⅞ Apr. 1	104 May 25
Milwaukee Gas Lt 1st 4s------1927	M N	27,000	97⅞	98¼	98⅝	99⅜	98¾	Sale	98⅝ May 18	99¼ May 5	96¼ Jan. 16	99¼ Feb. 27
Montana Power 1st & ref 5s A-1943	J J	124,000	98	Sale	100⅛	Sale	100	Sale	99¾ May 15	100⅝ May 5	97½ Apr. 1	100⅝ May 5
Mont Tram 1st & ref A 5s-----1941	J J	174,000	94¼	Sale	96¼	Sale	98¼	Sale	96¼ May 2	98⅜ May 26	94 Jan. 3	98⅜ May 26
Morris & Co 1st s f 4½s------1939	J J	147,000	78½	Sale	82¾	83	84½	Sale	82¾ May 4	84⅞ May 29	78½ Jan. 2	84⅞ May 29
Mortgage-Bond Co 4s ser 2---1966	A O	------	76⅛	-----	77½	-----	78	-----	------	------	77 Mar. 26	77⅛ Mar. 24
10-20-year 5s series 3------1932	J J	1,000	95½	97½	96	Sale	96¼	97	96 May 1	96 May 1	95⅝ Jan. 8	96¼ Feb. 19
Murray Body 1st 6½s--------1934	J D	64,000	-----	-----	97¼	97¾	98	Sale	96⅝ May 18	98¼ May 23	96⅝ May 18	98¾ Feb. 19
Mutual Fuel Gas 1st gu 5s----1947	M N	7,000	94	97	96	96⅝	97½	-----	96⅝ May 5	97 May 6	95½ Jan. 22	97 May 6
Mutual Union Tel 5s----------1941	M N	3,000	95⅛	-----	99¾	101	99¾	101	99¾ May 12	99¾ May 12	99 Feb. 11	99¾ May 12
Nassau Elec guar gold 4s-----1951	J J	105,000	60⅜	Sale	60	Sale	61	61½	59 May 14	61½ May 21	57½ Apr. 28	63 Jan. 8
Nat Enam & Stp 1st 20-yr 5s--1929	J D	1,000	98	-----	99¼	-----	99½	101	99½ May 27	99½ May 27	97⅞ Feb. 25	99¾ Apr. 28
National Acme 1st 7½s-------1931	J D	96,000	93¼	Sale	80	81½	89	Sale	81 May 2	89 May 29	80 Apr. 27	94 Jan. 8
Nat Starch 20-year deb 5s----1930	J J	------	97¼	-----	98½	-----	98⅝	-----	------	------	98 Jan. 19	99¾ Feb. 3
National Tube 1st 5s----------1952	M N	48,000	100½	101	102	Sale	102⅛	102⅞	101½ May 2	103 May 18	100¾ Jan. 2	103 May 18
Newark Con Gas 5s----------1948	J D	3,000	98	100	99¾	-----	100¼	100½	99⅞ May 6	100¼ May 27	98½ Mar. 20	100¼ May 27
New England T & T 30-yr 5s--1952	J D	154,000	100	Sale	100	Sale	102	Sale	100 May 1	102 May 27	99½ Mar. 24	102 May 27
N Y Air Brake 1st conv 6s----1928	M N	12,000	104	104¼	104	Sale	102	103	103 May 26	104 May 1	103 May 26	104¼ Mar. 13
N Y Dock 50-year gold 4s ----1951	F A	22,000	77¾	78¾	81	Sale	80½	81	80 May 5	81¾ May 21	77¾ Jan. 7	81¾ May 21
N Y Edison 1st & ref 6½s----1941	A O	294,000	113½	Sale	114½	Sale	114¾	Sale	114 May 1	115½ May 23	112 Mar. 19	115½ May 23
1st lien & ref 5s B temp-----1944	A O	1,248,000	-----	-----	100⅝	Sale	101⅜	Sale	100⅜ May 1	101⅞ May 20	99⅝ Apr. 13	101⅞ May 20
N Y Gas El Lt Ht & Pow 5s---1948	J D	71,000	102	Sale	102⅜	-----	103¼	104½	102½ May 5	104½ May 20	100½ Jan. 8	104½ May 20
Purchase money coll tr g 4s-1949	F A	215,000	86⅛	Sale	88	Sale	90	-----	88 May 1	89⅞ May 26	86 Jan. 5	89⅞ May 26
N Y L E & W Coal & RR 5½s-1942	M N	------	101¼	-----	100½	-----	-----	102½	------	------	100½ Apr. 22	100½ Apr. 22
N Y Munic Ry 1st s f 5s------1966	J J	------	80½	-----	80⅝	-----	80⅝	-----	------	------	------	------
N Y Queens E L & P 5s-------1930	F A	3,000	99¾	-----	100⅜	100½	100½	-----	100⅜ May 2	100½ May 18	99½ Feb. 26	100½ Apr. 22
New York Rys 1st & ref 4s----1942	J J	44,000	45	Sale	48⅞	Sale	37	51	48⅞ May 1	51 May 25	48 Apr. 1	54½ Feb. 14
Trust Co certfs of deposit------	----	134,000	44½	Sale	49	Sale	51⅜	Sale	49 May 1	52¾ May 13	42⅝ Jan. 6	54 Feb. 11
Adjustment income 5s, Jan 1942	A O	73,000	4⅛	Sale	4	4⅞	4⅛	5	4⅛ May 7	5½ May 11	4⅛ Jan. 2	6 Feb. 11
Trust Co certfs of deposit----	----	220,000	4	4⅞	4	Sale	4½	Sale	4 May 1	5⅜ May 11	3⅞ Jan. 10	5¾ Feb. 13
N Y Rys Corp inc 6s Jan 1965	Apr	1,908,000	-----	-----	-----	-----	30⅜	Sale	28½ May 6	32⅝ May 11	28½ May 6	32⅝ May 11
N Y & Rich Gas 1st 6s A------1952	M N	38,000	100	Sale	99½	-----	99½	100	99½ May 4	100 May 28	99½ Jan. 9	100 Jan. 2
N Y State Rys 1st cons 4½s--1962	M N	121,000	67	Sale	66	Sale	67	67½	65¼ May 1	68 May 15	64 Mar. 24	68¼ Jan. 6
Registered ----------	M N	------	-----	-----	-----	-----	-----	-----	------	------	63 Mar. 25	63 Mar. 25
1st con 6½s ser B----------1962	M N	14,000	-----	89	88	90	90	90⅝	89 May 5	90⅞ May 19	88 Feb. 10	90⅞ Jan. 8
New York Steam 1st 6s-------1947	M N	83,000	97¾	Sale	100¾	Sale	103½	Sale	100½ May 1	103½ May 29	97½ Jan. 6	103½ May 27
N Y Tel 1st & gen s f 4½s----1939	M N	247,000	96¼	Sale	97¼	Sale	98	Sale	97¼ May 1	98 May 12	95 Feb. 10	98 May 12
30-year debenture 6s--------1949	F A	171,000	108	Sale	109¾	Sale	110	Sale	109⅝ May 15	110 May 2	107⅞ Jan. 5	110 Mar. 2
20-year refunding 6s gold---1941	A O	458,000	106½	Sale	107½	Sale	108	Sale	107½ May 1	108⅜ May 2	106¼ Jan. 24	108⅜ May 2
Niagara Falls Power 1st 5s----1932	J J	55,000	105	Sale	100½	101	101¼	101½	100⅜ May 1	101½ May 26	100⅛ Feb. 4	102¼ Jan. 10
Refunding & gen 6s----Jan 1932	A O	21,000	101¾	Sale	105¼	105¾	106	106⅜	105½ May 4	106 May 15	103¾ Jan. 21	106 May 15
Niagara Lock & Ont Pow 1st 5s 1954	M N	------	104⅝	-----	-----	-----	99¾	99⅞	------	------	104½ Jan. 7	110 Mar. 27
1st & ref 5s ser A inter rcts -1955	A O	509,000	-----	-----	98⅝	Sale	99¾	Sale	98½ May 4	100 May 23	98½ Apr. 4	100 May 23
Refunding 6s series A------1958	F A	3,000	104¾	-----	-----	-----	-----	-----	109⅞ May 5	109⅞ May 5	104⅝ Jan. 5	110 Mar. 5
North Amer Edison Co 6s A--1952	M S	275,000	97¼	Sale	101	Sale	102	Sale	100⅞ May 5	102½ May 21	96⅞ Jan. 2	102½ May 21
Sec s f g 6½s series B-------1948	M S	116,000	101	Sale	104	Sale	104¾	Sale	104 May 1	105⅛ May 22	100¾ Jan. 2	105⅛ May 22
Nor Ohio Trac & Lt gen & ref 6s 1947	M S	336,000	92⅛	92¼	96	Sale	95¾	Sale	95½ May 2	97 May 23	92⅛ Jan. 3	97 May 23
North States Power 5s A-----1941	A O	321,000	93¼	Sale	96¾	Sale	98⅜	Sale	96¾ May 1	99⅛ May 22	93 Jan. 3	99⅛ May 22
1st & ref 6s series B--------1941	A O	------	104	105	-----	-----	-----	-----	------	------	103 Apr. 4	107¼ Mar. 23
Registered--- ----------	A O	96,000	-----	-----	104⅜	Sale	105¼	Sale	104¼ May 4	105¼ May 29	93¼ Jan. 22	93¼ Jan. 22
Northwest Teleg 1st 4½s------1934	J J	10,000	94½	-----	95½	-----	96¼	97	98 May 28	98 May 28	94⅝ Jan. 7	98 May 28
Ohio Public Serv 1st & ref 7½s-1946	A O	40,000	110¼	110¾	110½	111½	112¼	Sale	111⅛ May 8	112¾ May 20	108 Jan. 16	112¾ May 20
1st & ref 7s series B--------1947	F A	35,000	107½	108	108⅛	Sale	109	110	108⅛ May 1	111½ May 21	107⅜ Jan. 15	111½ May 21
Ohio River Edison 1st 6s-----1948	J J	140,000	97¼	97⅞	101¾	Sale	102	Sale	101 May 1	104 May 14	98½ Jan. 3	104 May 14
Old Ben Coal 1st g 6s--------1944	F A	183,000	97¼	Sale	97½	Sale	97½	Sale	97 May 1	97¾ May 22	96¾ Apr. 3	99 Feb. 29
Ontario Power N F 1st 5s-----1943	F A	96,000	98⅞	Sale	99⅞	100	100⅝	Sale	99½ May 4	100¾ May 13	98 Feb. 5	100¾ May 13
Ontario Transmission 1st 5s---1945	M N	7,000	96⅝	-----	99⅛	-----	99⅝	-----	99⅝ May 20	99⅝ May 20	97 Jan. 9	99⅝ May 20
Otis Steel 1st 20-year 8s------1941	F A	199,000	99	Sale	97	98½	101⅞	Sale	98 May 2	102 May 25	95⅝ Mar. 23	102 May 25
1st 25-year s f 7½s series B--1947	F A	329,000	91½	Sale	92⅞	Sale	97⅛	Sale	92⅞ May 1	98½ May 25	89⅜ Mar. 25	98½ May 25
Pacific G & E gen & ref 5s----1942	J J	468,000	93⅞	Sale	97	Sale	98½	Sale	96⅞ May 2	98½ May 29	93½ Jan. 7	98½ May 27
Pacific Pow & Lt 1st & ref 5s--1930	F A	105,000	98¼	Sale	99¼	99½	100	Sale	99 May 7	100 May 23	98 Jan. 2	100 May 23
Pacific Tel & Tel 1st 5s-------1937	J J	148,000	99½	Sale	100¾	100⅞	101⅝	Sale	100¾ May 2	102 May 20	99¼ Jan. 5	102 May 20
30-year 5s series A----------1952	M N	828,000	93	Sale	96⅛	Sale	98¾	Sale	96⅛ May 1	99 May 11	92½ Jan. 1	99 May 11
Pan-Am Pet & T 1st lien 7s---1930	F A	90,000	104¾	Sale	105	105¼	106	Sale	105¼ May 2	106½ May 11	104½ Jan. 6	106⅝ Mar. 24
Conv sinking fund 6s--------1934	M N	3,774,000	103	Sale	109	Sale	112	Sale	109 May 1	116¾ May 21	103 Jan. 2	118⅝ Mar. 3
Park-Lexington leasehold 6½s-1953	J J	31,000	96¼	Sale	95	95¼	95	Sale	94½ May 6	95½ May 18	94½ May 6	97 Mar. 7
Paterson & Passaic G & E 5s--1949	M S	10,000	97	-----	99⅛	100⅛	100¼	-----	99½ May 21	100¼ May 26	95 Feb. 5	100¼ May 26
People's Gas & Coke 1st 6s---1943	A O	19,000	107	108	108½	109	110	-----	107 May 5	110 May 26	107 Jan. 3	110 May 26
Refunding gold 5s----------1947	M S	162,000	94⅝	95¼	96½	Sale	99	99¼	96½ May 1	99¼ May 26	94⅝ Jan. 17	99¼ May 26
Phila Company 1st & ref 6s---1944	F A	112,000	101¾	Sale	104¾	Sale	104¾	Sale	104⅝ May 6	105 May 6	101⅝ Jan. 2	105 Feb. 16
15-year conv deb 5½s--------1938	M S	225,000	93¾	Sale	97	Sale	99½	Sale	97 May 1	100 May 27	93¾ Jan. 2	100 May 27
Phila & Read C & I ref 5s-----1973	J J	163,000	100¾	Sale	100¼	100½	100½	Sale	100 May 9	102⅛ May 22	99¾ Feb. 4	102⅛ May 22
Pierce Arrow deb 8s----------1943	M S	1,173,000	96⅛	Sale	96⅞	Sale	103⅜	Sale	96⅞ May 1	104 May 27	90 Mar. 23	104 May 27
Pierce Oil Corp s f 8s---------1931	J D	34,000	103½	Sale	107	Sale	106⅝	107	106½ May 14	107 May 1	102⅝ Jan. 9	107 May 1
Pillsbury Flour Mills 20-yr 6s-1943	A O	47,000	99⅝	Sale	101½	101¾	102	Sale	101⅜ May 11	102⅝ May 29	99⅝ Jan. 2	102⅝ May 27
Pleasant Valley Coal 1st 5s---1928	J J	40,000	97	98	97½	98	97¾	99	97½ May 23	98 May 23	97 Jan. 15	98¼ Mar. 7
Pocahontas Con Coll 1st s f 5s-1957	J J	21,000	93⅛	94	-----	92¾	92½	93½	92½ May 25	93½ May 11	92½ Apr. 16	94 Jan. 9
Port Arthur Canal & Dock 6s--1953	F A	39,000	99½	100	101	Sale	101¾	Sale	99¾ May 18	101¾ May 29	99½ Jan. 5	101¾ May 29
1st mtge 6s Series B--------1953	F A	8,000	-----	-----	101	101½	101½	-----	101 May 19	101 May 19	101 May 19	101 May 19
Portland Elec Pow 1st 6s ser B-1947	M N	125,000	-----	-----	97⅜	Sale	98¾	Sale	97 May 1	100 May 22	96½ Apr. 6	100 May 22
Portland Gen Elec 1st 5s-----1935	J J	18,000	98⅜	Sale	99¼	-----	99½	Sale	99⅜ May 16	100⅞ May 20	98⅜ Jan. 2	100⅞ May 29
Portland Ry 1st & ref 5s------1930	M N	15,000	92½	93¼	95	Sale	95½	96	94¼ May 5	95½ May 21	92½ Jan. 16	96½ Apr. 17
Portland Ry, L & P conv 5s---1942	F A	107,000	84¼	Sale	89⅛	Sale	90¼	Sale	89⅛ May 1	92 May 29	84¼ Jan. 2	92 May 29
1st lien & ref 6s series B----1947	M N	152,000	94	94½	96⅞	Sale	98¾	Sale	96¾ May 1	99½ May 22	94 Jan. 5	99½ Feb. 16
1st & ref 7½s series A------1946	M N	43,000	105⅛	Sale	96⅞	97⅜	106¼	106½	106 May 8	107 May 26	105⅛ Jan. 2	107 Mar. 9
Porto Rico Amer Tobacco 8s--1931	M N	16,000	106	-----	105⅝	107	102½	Sale	101 May 12	102½ May 26	101 May 12	106 Feb. 9
Pressed Steel Car 10-year 5s---1933	J J	36,000	94⅜	Sale	94½	95⅛	94¼	95	94¼ May 27	95¼ May 2	93¾ Jan. 9	97 Mar. 2
Prod & Ref 8s with warrants--1931	J D	20,000	112	114	112	Sale	113⅛	114½	112 May 1	113 May 13	104 Jan. 12	115¼ Jan. 15
Without warrants----------	J D	14,000	110	111	110¼	Sale	111	Sale	110⅛ May 13	111 May 23	110 Jan. 5	111 Feb. 11
Public Serv Corp N J gen 50-yr 5s'59	A O	17,000	104½	104⅝	104⅝	105	104¾	104⅞	104⅝ May 5	104⅝ May 15	104⅝ Mar. 11	105 Apr. 21
Secured gold 6s----------1944	F A	649,000	-----	-----	97¾	Sale	99¾	Sale	97½ May 1	99⅞ May 25	95 Jan. 12	99⅞ May 25
Public Serv E & G 1st 5½s----1959	A O	368,000	99	Sale	102	Sale	104⅝	Sale	102 May 1	104⅞ May 28	98⅞ Jan. 2	104⅞ May 28
1st & ref 5½s----------1964	A O	673,000	-----	-----	101	Sale	104⅜	Sale	100¾ May 1	104¾ May 28	99⅝ Apr. 22	104¾ May 28
Public Service Elec Lt s f g 6s--1948	A O	328,000	103⅝	Sale	104⅝	Sale	106¼	Sale	104¼ May 5	106⅞ May 20	102½ Jan. 7	106⅞ May 20
Punta Alegre Sugar 1st conv 7s-1937	J J	139,000	103	Sale	104¾	Sale	106	106½	104¾ May 1	106¼ May 25	102¾ Jan. 6	107¼ Feb. 26
Remington Arms 1st s f 6s----1937	M N	115,000	90⅛	Sale	87¼	Sale	88	Sale	87 May 1	90 May 8	86½ Apr. 18	92 Jan. 28
Republic Iron & Steel s f 5s---1940	A O	168,000	94⅛	Sale	94⅞	Sale	96¼	97	94¾ May 4	96½ May 28	93½ Jan. 5	96½ May 28
Ref & gen 5½s A----------1953	J J	68,000	92¼	Sale	91¼	Sale	92½	92⅞	91¼ May 1	93 May 25	90¾ Apr. 2	94 Feb. 25
Rima Steel 1st 7s----------1955	F A	455,000	-----	-----	89	Sale	88⅛	Sale	88⅛ May 28	89 May 1	88⅛ May 28	90 Mar. 11
Robbins & Myers 1st s f 7s----1942	J D	2,000	66	70	65	Sale	64	Sale	64⅛ May 5	66 May 8	64⅛ May 5	73½ Jan. 29
Rochester Gas & El 7s ser B--1946	M S	20,000	-----	-----	110½	Sale	110⅞	-----	110¼ May 4	111¼ May 25	110 Mar. 27	111¼ May 25
Gen Mtge 5½s series C------1948	M S	14,000	-----	-----	104½	Sale	104¾	105¼	104 May 20	105 May 8	103½ Mar. 12	105 May 8
Rogers-Brown Iron 7s--------1942	M N	14,000	81⅝	83	66	Sale	63½	65	64 May 15	66 May 1	64 May 15	83½ Jan. 19
St Joseph Ry, L H & P 1st 5s--1937	M N	28,000	85	86½	91	Sale	91½	Sale	91 May 1	91¾ May 13	85⅛ Jan. 7	91½ Mar. 21
St Joseph Stock Yards 1st 4½s-1930	J J	3,000	95	98	95⅜	-----	95⅝	-----	95⅝ May 27	95⅝ May 27	95½ Apr. 3	95⅝ May 27
St L Rky Mt & Pac 5s stamped-1955	J J	165,000	78	79¼	80½	81¼	81¾	Sale	80½ May 15	82 May 22	77⅛ Jan. 8	82 May 22
St Louis Tran gu imp 5s------1924	A O	------	74	Sale	70⅝	-----	70⅝	-----	------	------	74 Jan. 2	81½ Feb. 3
St Paul City Ry Cable 5s-----1937	J J	7,000	95	96½	95	96	95	96¼	96 May 5	96⅞ May 5	95 Jan. 19	96⅞ May 5
Saxon Pub Wks (Germany) 7s-1945	F A	158,000	-----	-----	92	Sale	92¼	Sale	92 May 1	92¼ May 6	92 Mar. 2	92¼ Mar. 2
Saks & Co 7s----------1942	M S	19,000	107	Sale	105⅞	Sale	106⅞	107½	105⅞ May 1	107 May 20	104 Feb. 7	107⅛ Jan. 28
San Antonio Public Serv 6s---1952	J J	55,000	99¾	Sale	101½	-----	102	Sale	101⅜ May 1	102½ May 22	99½ Jan. 6	102½ May 22
Sharon Steel Hoop 1st 8s-----1941	M S	68,000	106	Sale	107½	108	106½	Sale	106½ May 22	107½ May 4	105⅞ Jan. 3	107½ Feb. 26
Sheffield Farms 1st & ref 6½s-1942	A O	123,000	105	Sale	106	107	107	107½	106¼ May 9	107¾ May 27	105 Jan. 2	107¾ May 22
Sierra & San Fran Power 1st 5s-1949	F A	203,000	90	Sale	92⅛	Sale	95¾	Sale	92 May 1	95¾ May 29	90 Jan. 2	95¾ May 29
Sinclair Cons Oil 1st lien 7s---1937	M S	239,000	88	Sale	91¼	Sale	93½	Sale	91¼ May 1	94⅛ May 27	88 Jan. 2	95½ Feb. 2
1st lien 6s C with warrants--1927	J D	1,969,000	-----	-----	106½	Sale	110½	Sale	106¼ May 1	113⅜ May 22	104¾ Apr. 22	120 Feb. 3
1st lien coll 6½s B----------1938	J D	624,000	83	Sale	86	Sale	87	Sale	85¾ May 1	88⅜ May 22	82⅝ Jan. 5	90¾ Feb. 3
Sinclair Crude Oil Purch 5½s--1925	A O	------	99⅞	Sale	-----	-----	-----	-----	------	------	99½ Jan. 6	100½ Jan. 16
6% notes series A----------1928	F A	584,000	-----	-----	100¼	Sale	100⅞	Sale	100¼ May 1	100⅞ May 25	99¼ Jan. 19	101 Feb. 5
6% notes series B----Feb 15 1926	F A	135,000	99¾	Sale	105¾	106½	-----	-----	100⅛ May 7	100¾ May 21	99½ Jan. 31	101¼ Jan. 16
Sinclair Pipe Line 20-year 5s--1942	A O	574,000	82	Sale	85½	Sale	87¾	Sale	84½ May 5	88 May 23	82 Jan. 2	88 May 23
Skelly Oil 6% notes----------1927	A O	1,524,000	108½	Sale	108	Sale	116	Sale	108 May 1	117 May 28	106⅞ Jan. 5	120¾ Feb. 2
So Porto Rico Sugar s f 7s ---1941	J D	37,000	102	102⅜	104	Sale	104⅞	Sale	104 May 1	105 May 5	102 Jan. 7	105¼ Apr. 11
South Bell T & T 1st s f 5s----1941	J J	284,000	96⅜	Sale	100⅞	Sale	104⅞	105¼	100⅞ May 1	102¼ May 13	99 Jan. 8	102¼ May 13
Southw Bell Telep 1st & ref 5s-1954	F A	988,000	96⅛	Sale	99⅞	Sale	101⅛	Sale	99⅞ May 1	101½ May 15	96⅛ Jan. 2	101½ May 15
Southern Colorado Power 1st g 6s'47	J J	231,000	94	Sale	95½	Sale	99	Sale	95⅜ May 1	99¼ May 27	93¼ Jan. 7	99¼ May 27
Spring Valley Water g 5s-----1948	M N	------	97	97½	97	-----	98¼	98½	------	------	94½ Feb. 2	97½ Apr. 22
Stand Gas & El conv deb 6½s-1933	M S	914,000	106½	Sale	114½	Sale	129	Sale	114½ May 1	135½ May 21	106½ Jan. 2	135½ May 21
Standard Milling 1st 5s-------1930	M N	13,000	100	100¾	99¾	100	99⅞	100	99¾ May 2	100 May 12	99½ Jan. 13	100¾ Jan. 3
Steel & Tube gen s f 7s ser C--1951	J J	88,000	105	105¾	107½	107¾	107¾	108	107½ May 2	107⅞ May 20	105 Jan. 6	108 Apr. 16
Sugar Estates Oriente 7s-----1942	M S	8,000	96¾	Sale	96	97	96	96½	96 May 9	96 May 9	95½ Mar. 27	97½ Jan. 15
Superior Oil 1st s f 7s--------1929	FA15	4,000	98	99½	96	98¼	96	97⅝	96 May 16	97⅝ May 16	96 May 19	99 Feb. 16
Syracuse Lighting Co 1st g 5s-1951	J D	92,000	96½	98	99⅜	-----	100⅛	Sale	100 May 7	100¼ May 14	97½ Jan. 22	100¼ May 14
Tenn Coal, Iron & RR gen 5s--1951	J J	5,000	102¼	-----	102	102¾	101⅜	103½	101⅛ May 18	101¾ May 26	100½ Feb. 24	102¾ Jan. 12
Tennessee Copper 1st conv 6s-1925	M N	2,000	101	103½	101	101⅝	100⅜	101¼	101¼ May 12	101½ May 12	100⅜ Feb. 6	102 Jan. 20
Tenn Elec Power 1st & ref 6s--1947	J D	660,000	99⅜	Sale	101	Sale	104	Sale	100¾ May 2	104 May 19	99¼ Jan. 2	104 May 19

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in May Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Third Ave 1st ref 4s 1960	J J	185,000	55	Sale	53¼	Sale	55¾	Sale	53¼ May 1	57 May 9	51 Apr. 13	58½ Feb. 9
Adjustment income 5s Jan 1960	A O	249,000	48¼	Sale	37⅝	Sale	39⅞	Sale	37 May 15	39½ May 19	34¼ Apr. 14	50¼ Feb. 9
Third Ave RR 1st gold 5s 1937	J J	175,000	95	Sale	94	Sale	94	95¾	93⅝ May 12	94 May 1	93⅝ Apr. 20	96 Feb. 11
Tide Water Oil 10-yr g 6½s 1931	F A	160,000	102¾	Sale	103⅛	103½	103½	Sale	103 May 12	103¾ May 27	102¾ Jan. 2	104⅝ Jan. 12
Toledo Edison 1st g 7s 1941	M S	64,000	108⅝	Sale	109¾	Sale	109¾	Sale	109¾ May 1	110 May 1	108½ Jan. 2	110 Feb. 27
Toledo Trac L & P 6% notes 1925	F A	35,000	100¼	100¾	100¼	Sale	100⅛	Sale	100⅛ May 27	100⅜ May 23	100⅛ Jan. 10	100¾ Jan. 23
Trenton Gas & Elec 1st 5s 1949	M S	------	97¼	-----	98¾	-----	99	-----	-----	-----	98 Feb. 17	98⅞ Apr. 27
Twenty-third St Ry imp & ref 5s '62	J J	1,000	67⅝	Sale	59⅛	61	60	-----	61 May 25	61 May 25	61 May 25	70 Jan. 13
Undergr'd of London 4½s 1933	J J	------	88⅝	-----	90⅜	-----	91⅛	-----	-----	-----	89 Jan. 6	90½ Apr. 30
Income 6s 1948	J J	------	85	-----	87⅜	-----	89⅜	-----	-----	-----	86⅛ Feb. 3	89 Apr. 30
Union Bag & Pap 1st 6s 1942	M N	234,000	95½	96	95¾	Sale	99	Sale	95½ May 2	99½ May 25	94½ Jan. 23	99½ May 25
Union El L & P 1st g 5s 1932	M S	70,000	100⅛	Sale	100⅝	Sale	101¼	101½	100¼ May 12	101½ May 22	99¾ Jan. 3	101½ Mar. 4
Refunding 5s 1933	M N	127,000	98½	Sale	100	Sale	100⅝	Sale	99¾ May 4	101 May 18	98¼ Jan. 5	101 May 18
1st gold 5½s series A 1954	J J	257,000	-----	-----	101⅜	Sale	101½	Sale	100¾ May 4	104 May 11	100 Mar. 14	104 May 11
Union Elev Ry Chic 1st 5s 1945	A O	1,000	-----	75¾	-----	77	75⅝	76¾	76½ May 18	76½ May 18	75 Feb. 10	77¼ Mar. 6
Union Oil Cal 1st l 5s 1931	J J	6,000	99¾	-----	100	-----	100	100½	100 May 9	100½ May 14	99¾ Feb. 3	100½ Apr. 14
30-yr 6s Ser A May 1942	F A	40,000	102⅜	102¾	103⅝	104¼	104¼	104⅝	103⅝ May 4	104⅝ May 28	102⅜ Jan. 8	104⅝ May 28
Union Tank Car equip 7s 1930	F A	15,000	103½	Sale	104½	Sale	104¾	105	104⅛ May 9	104¾ May 14	103½ Jan. 2	105¼ Feb. 18
United Drug g 6s 1944	A O	207,000	100¾	Sale	102⅞	Sale	104	Sale	102¾ May 1	104 May 15	100¼ Jan. 5	104 Feb. 10
United Fuel Gas 1st s f 6s 1936	J J	150,000	98	Sale	100	Sale	101¼	Sale	99¾ May 8	101¼ May 26	98 Jan. 2	101¼ May 26
Un Rys Inv 5s Pitts iss 1926	M N	69,000	100	100¼	99¾	100	99¾	100	99¾ May 4	100 May 4	99 Mar. 24	100½ Feb. 6
Stamped		16,000	100	Sale	99⅝	99⅞	99¾	100	99¾ May 12	100 May 21	99¼ Apr. 14	100⅛ Feb. 3
United Rys St L 1st g 4s 1934	J J	37,000	74¼	Sale	-----	70	69½	Sale	69 May 14	70 May 13	69 May 14	74¼ Jan. 2
United Steamship 15-yr 6s 1937	M N	77,000	91½	Sale	93	Sale	94¼	Sale	93 May 1	94½ May 12	91 Jan. 5	99⅝ Jan. 16
United Stores Realty 6s 1942	A O	90,000	103	Sale	103	103⅝	104	Sale	103⅛ May 12	104⅛ May 28	102½ Feb. 6	105 Apr. 2
U S Rubber 1st & ref 5s Ser A 1947	J J	784,000	85⅛	Sale	86¼	Sale	89⅛	Sale	86 May 1	89⅜ May 28	85 Jan. 2	89⅜ May 28
10-year 7½s 1930	F A	139,000	104⅝	Sale	105½	Sale	106⅜	Sale	105½ May 1	106⅞ May 20	104⅛ Apr. 3	107½ Jan. 29
U S Smelt Ref & M conv 6s 1926	F A	49,000	101½	Sale	101⅛	101¼	100⅞	101	100⅞ May 27	101¼ May 5	100⅜ Feb. 6	102 Jan. 13
U S Steel Corp s f g 5s Apr 1963	M N	899,000	104½	Sale	105¼	Sale	105⅜	Sale	105¼ May 1	106½ May 13	104¼ Jan. 13	106½ May 13
Registered		23,000	-----	-----	86½	87	-----	-----	105 May 1	105½ May 8	103⅞ Jan. 12	105½ Feb. 24
Utah Light & Trac 1st & ref 5s 1944	A O	542,000	83⅜	Sale	86¾	Sale	90¾	Sale	86¾ May 1	91½ May 27	83⅛ Jan. 7	91½ May 27
Utah Power & Lt 1st 5s 1944	F A	322,000	91	Sale	95¼	Sale	98¼	Sale	95 May 1	98½ May 26	91 Jan. 2	98½ May 4
Utica Elec L & P 1st s f 5s g 1950	J J	------	99⅛	-----	99⅞	-----	100	-----	-----	-----	-----	-----
Utica G & El ref & ext 5s 1957	J J	67,000	98¼	-----	99⅝	Sale	100½	Sale	99½ May 2	100½ May 16	98¼ Jan. 5	100½ May 16
Victor Fuel 1st s f 5s 1953	J J	------	50	53	55⅝	60	57	65	-----	-----	53 Jan. 5	55⅝ Apr. 22
Va-Car Chem 1st 7s 1947	J D	1,345,000	74	Sale	92¼	Sale	96½	Sale	91 May 15	98½ May 25	73 Jan. 7	98½ May 25
Certificates of deposit		66,000	-----	71	89½	92	95	Sale	89⅞ May 2	96½ May 23	71½ Jan. 6	96½ May 23
Certfs of dep stamped		121,000	44½	Sale	85½	87¾	90	94	85½ May 6	92 May 23	68 Jan. 8	92 May 23
7½s with & without war'ts 1937	J J	351,000	43¾	45	62½	Sale	69¼	Sale	61 May 4	70⅛ May 25	43 Mar. 31	70⅛ May 25
Ctfs of dep without warrants	J J	51,000	-----	-----	62½	-----	69	73	61 May 23	69 May 26	41 Jan. 13	69 May 26
Ctfs of dep with warrants	J J	54,000	-----	43	58	59½	-----	-----	62½ May 1	65½ May 23	42½ Mar. 4	65½ May 23
Va Iron, Coal & Coke 1st g 5s 1949	M S	51,000	91⅛	93	90	91⅝	90	91⅝	91 May 11	91 May 11	90¾ Apr. 22	95 Apr. 2
Virginia Ry & Pow 1st 5s 1934	J J	230,000	94¼	Sale	96⅞	Sale	98	Sale	96⅞ May 1	98⅜ May 8	93¼ Jan. 9	98⅜ May 8
Vertientes Sugar 1st s f 7s 1942	J D	109,000	91½	92½	92½	94	91½	92	91½ May 13	93 May 2	91½ Jan. 3	94½ Mar. 3
Warner Sugar Ref 1st 7s 1941	J D	99,000	89⅝	91	94	Sale	95½	96½	94 May 1	97¼ May 20	89⅞ Jan. 2	99½ Feb. 6
Warner Sugar Corp 1st 7s 1939	J J	32,000	89⅞	Sale	80	Sale	83	83½	79 May 2	83½ May 23	77½ Jan. 6	87½ Feb. 9
Wash Wat Pow 1st 30-yr 5s 1939	J J	1,000	100½	-----	100½	-----	101¾	-----	100⅝ May 15	101 May 5	99¾ Feb. 13	101 May 5
Westchester Light gold 5s 1950	J D	3,000	100	-----	102⅛	102¼	101⅜	Sale	101⅜ May 22	101⅛ May 18	98 Mar. 27	102 Jan. 6
West Ky Coal 1st 7s 1944	M N	113,000	-----	-----	102¼	Sale	102½	Sale	101½ May 16	102¾ May 7	99⅝ Feb. 26	102¾ Apr. 16
West Penn Pow 1st 5s Ser A 1946	M S	88,000	96⅛	Sale	98	Sale	98¾	99	98 May 1	99¼ May 16	93¾ Jan. 12	99¼ May 6
1st 40-year 6s Ser C 1958	J D	16,000	104½	Sale	105⅞	106	105⅞	Sale	105⅞ May 2	106¾ May 4	104⅝ Jan. 13	107¼ Apr. 20
1st 30-year 7s Ser D 1946	F A	86,000	106	Sale	97½	98	106½	Sale	105⅞ May 15	107¼ May 8	105¾ Jan. 3	107⅝ Mar. 10
1st 5s Series E 1963	M S	132,000	93½	Sale	97½	Sale	98¾	Sale	97⅛ May 4	99½ May 21	93⅛ Jan. 5	99½ May 21
1st g 5½s Ser F 1953	A O	90,000	100¾	Sale	103½	-----	104¼	104½	103½ May 2	104¼ May 14	100¾ Jan. 2	104¼ May 14
West Va Coal & Coke 1st 6s 1950	J J	147,000	-----	-----	91½	Sale	92½	Sale	90¾ May 11	92⅝ May 5	90¾ May 11	96 Mar. 13
Western Electric deb 5s 1944	A O	689,000	98½	Sale	100¼	Sale	100¼	Sale	100 May 1	100⅝ May 18	98 Mar. 9	100⅝ May 18
West Un Coll tr cur 5s 1938	J J	62,000	99¼	100¼	101⅜	Sale	101½	Sale	101 May 1	102 May 28	99⅛ Jan. 29	102 Feb. 19
Fund & real est 4½s g 1950	M N	65,000	99¼	100¼	94⅞	Sale	95⅝	97	94⅜ May 2	96½ May 15	92⅝ Jan. 13	96½ May 15
15-year 6½s g 1936	F A	22,000	110¾	Sale	111¾	Sale	111⅜	111⅞	110½ May 9	112 May 7	109½ Mar. 21	112 May 7
Westinghouse E & M 7s 1931	M N	524,000	107½	Sale	107¼	Sale	106⅞	Sale	106¼ May 5	107⅝ May 1	106¼ May 5	108¼ Jan. 21
Wickwire-Spencer Steel 1st 7s 1935	J J	42,000	77	Sale	81⅝	84	84	Sale	79 May 4	85⅛ May 9	76 Jan. 7	91 Jan. 20
Certificates of deposit		51,000	75⅛	76¾	79	Sale	80⅛	Sale	79 May 1	81½ May 22	76½ Jan. 5	88 Mar. 22
Stamped	M N	2,000	-----	-----	-----	-----	81	Sale	81 May 28	81 May 28	81 May 28	81 May 28
Willys-Overland 1st s f g 1933	M S	149,000	100	Sale	100¼	Sale	101½	Sale	100⅛ May 2	102 May 18	99½ Mar. 3	102 May 18
Wilson & Co 1st s f 6s 1941	A O	519,000	91⅞	Sale	97¾	Sale	99	Sale	97¼ May 1	99¾ May 23	91⅝ Jan. 2	99¾ May 23
Registered	A O	------	-----	-----	-----	-----	-----	-----	-----	-----	93 Feb. 4	93 Feb. 4
10-year conv s f 6s 1928	J D	475,000	55⅜	Sale	72⅜	Sale	69⅜	Sale	68⅞ May 28	73 May 7	55 Jan. 6	76½ Apr. 2
Certificates of deposit		84,000	56½	Sale	72⅜	Sale	68⅞	70	69¾ May 28	73 May 2	53 Jan. 2	75 Apr. 7
10-year conv s f 7½s 1931	F A	364,000	54⅞	Sale	72⅜	Sale	68⅜	Sale	68¼ May 2	72¾ May 1	53⅛ Jan. 9	77 Mar. 31
Certificates of deposit		24,000	54	Sale	71¼	72¼	68¼	69⅞	69¼ May 20	71¾ May 8	59⅜ Jan. 19	74⅛ Apr. 8
Winchester Rep Arms 7½s 1941	A O	119,000	101¾	Sale	102	Sale	101¾	Sale	101¾ May 2	102 May 1	100¼ Apr. 29	102⅛ Mar. 10
Youngs'n Sheet & Tube 6s 1943	J J	583,000	95½	Sale	98¼	Sale	100	Sale	98⅛ May 1	99½ May 29	95¼ Jan. 2	99½ Feb. 6

a On the basis of $5 to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid. *d* Full paid. *e* Part paid *s* Optional sale. *t* Bonds "when issued." *z* Flat price. Cash sales as follows: *l* Cash sale April 8, 58½; *m* Mar. 20, 104¼ *r* Jan. 27 96½.

STOCKS—PRICES AND SALES FOR MAY AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO JUNE 1. In May Shares.	Since Jan. 1 Shares.	Price about Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ann Arbor	100	9,300	16,600	22½	Sale	22¼	Sale	29½	30½	22¼ May 1	34⅞ May 1	22 Feb. 17	34⅞ May 1
Preferred	100	12,900	31,400	43	Sale	50⅜	Sale	52½	56½	50⅜ May 1	60½ May 8	40 Mar. 24	60½ May 8
Atchison Top & S Fe	100	66,100	636,000	119	Sale	117⅜	Sale	120⅜	Sale	117⅜ May 1	121¾ May 23	116¼ Jan. 16	127⅞ Mar. 2
Preferred	100	8,100	39,640	93⅜	Sale	95¼	Sale	95½	Sale	94¾ May 7	96 May 19	92½ Feb. 17	96 Apr. 20
Atlanta Birm & Atl	100	26,550	269,050	4	Sale	4¾	Sale	5	Sale	4¾ May 1	5¾ May 6	3 Jan. 14	7½ Mar. 6
Atlan Coast Line RR	100	20,700	121,900	149½	Sale	157½	Sale	165	Sale	157½ May 1	165 May 7	147¼ Jan. 16	166 Mar. 3
Baltimore & Ohio	100	120,700	810,480	79¼	Sale	75⅜	Sale	79⅛	Sale	75 May 1	79½ May 29	71 Mar. 30	84¼ Mar. 6
Preferred	100	4,400	32,100	65	Sale	63¼	63½	64½	Sale	63¼ May 5	65 May 29	62⅞ Apr. 3	66½ Jan. 6
Bangor & Aroostook	50	4,100	43,300	39⅝	Sale	40⅜	Sale	39⅜	39⅞	39 May 12	41½ May 7	35¼ Mar. 23	42¼ Jan. 15
Preferred	100	300	900	88	95½	88¼	94	88½	91½	91 May 11	91½ May 20	90 Feb. 19	94½ Jan. 5
Beech Creek	50	100	100	-----	-----	-----	-----	38	-----	29½ May 7	29½ May 7	29½ May 7	29½ May 7
Bkln-Manhat tr ctfs	no par	101,000	512,600	37⅜	Sale	41½	Sale	47	Sale	40⅛ May 15	47⅜ May 29	35⅛ Jan. 5	47⅜ May 29
Trust ctfs pref	no par	8,200	29,600	72⅞	Sale	77	78¼	78⅞	Sale	78 May 2	80 May 5	72⅞ Jan. 2	81½ Mar. 13
Buffalo Roch & Pitts	100	4,410	7,118	64	70	85½	Sale	79	82¾	78½ May 22	92⅜ May 2	48 Apr. 2	92⅜ May 2
Preferred	100	1,126	1,936	87½	92	97	Sale	93¼	94¾	93¼ May 19	99 May 1	86 Apr. 9	99 May 1
Buffalo & Susqueh	100	510	3,210	-----	88	86	Sale	50¼	85	85 May 13	87¾ May 1	84½ Jan. 8	105 Jan. 15
Preferred	100	100	200	-----	-----	50¼	52½	50¼	52	51⅝ May 19	51⅝ May 19	51⅝ May 19	52½ Feb. 16
Canadian Pacific	100	28,000	206,538	150	Sale	143¼	Sale	144	Sale	141 May 11	146¼ May 25	136½ Mar. 30	152⅜ Jan. 8
Canada Southern	100	245	449	56	-----	57	58½	59	Sale	57¼ May 8	59 May 14	56 Jan. 10	59 May 14
Caro Clinchfield & Ohio	100	400	900	-----	-----	-----	-----	-----	-----	77½ May 15	78½ May 14	75¼ Apr. 14	78½ May 14
Central RR of N J	100	4,300	21,317	293	Sale	280	Sale	305	Sale	280 May 1	306 May 27	265 Mar. 30	321 Jan. 3
Chesapeake & Ohio	100	75,200	404,100	95⅛	Sale	92½	Sale	98⅞	Sale	92½ May 1	99⅛ May 18	89¼ Mar. 30	99⅛ May 18
Preferred	100	2,800	11,300	107½	Sale	106⅝	107⅛	111⅛	Sale	107¾ May 4	111⅛ May 29	105¼ Apr. 14	111⅛ May 29
Chicago & Alton	100	16,800	145,400	8¾	Sale	5½	Sale	5	Sale	4¾ May 6	6⅜ May 2	3⅝ Apr. 24	10⅜ Feb. 9
Preferred	100	32,800	348,007	15½	Sale	9	Sale	9	Sale	7¾ May 6	9⅞ May 2	5⅛ Apr. 23	19½ Feb. 21
Certificates	100	------	700	-----	-----	2	10	2	10	-----	-----	5½ Mar. 28	9 Feb. 10
Chic & East Ill RR (new)	100	14,600	51,800	35⅛	Sale	31¼	32½	33⅞	34½	31 May 5	34¾ May 11	29¾ Mar. 30	36⅛ Mar. 13
Preferred (new)	100	5,900	55,500	56¾	Sale	44¾	45	46	47	45 May 6	50 May 7	40 Mar. 30	57¼ Jan. 2
Chicago Great Western	100	122,100	406,400	9	Sale	10¼	Sale	12½	Sale	10¼ May 1	14¼ May 25	9 Jan. 2	15 Feb. 7
Preferred	100	121,100	532,900	27	Sale	22¼	Sale	27⅞	Sale	22¼ May 1	29¾ May 25	19¼ Mar. 30	32⅜ Feb. 6
Chic Milw & St Paul	100	333,800	1,082,000	15½	Sale	4⅝	Sale	10	Sale	4½ May 7	10⅜ May 20	3¼ Apr. 20	16⅜ Jan. 7
Preferred	100	353,800	1,684,220	27	Sale	8⅜	Sale	14⅝	Sale	8⅛ May 1	15⅜ May 20	7 Apr. 20	28½ Jan. 7
Chicago & North West	100	129,100	524,600	71	Sale	49⅜	Sale	57¾	Sale	49⅜ May 1	59 May 25	47 Apr. 14	75⅜ Jan. 12
Preferred	100	3,200	18,300	111¼	Sale	104¼	Sale	107	Sale	104¼ May 1	107½ May 26	101¾ Apr. 14	117 Mar. 5
Chic Rock Isl & Pac	100	177,100	1,176,300	44⅞	Sale	43¼	Sale	46⅞	Sale	43⅛ May 1	48¾ May 8	40⅛ Mar. 30	54¼ Mar. 3
7% preferred	100	5,400	28,800	93	Sale	95	Sale	98¾	Sale	95 May 1	98⅞ May 28	92 Jan. 2	99¼ Feb. 21
6% preferred	100	4,700	40,000	83	Sale	86	Sale	88⅜	Sale	86 May 1	88¾ May 28	82 Mar. 30	89½ Mar. 3
Chic St P Minn & Om	100	1,600	9,400	53	Sale	34	Sale	40	42	34 May 1	41 May 25	33⅛ Apr. 22	59½ Jan. 13
Preferred	100	600	10,200	91½	94	76	84	81	85	80 May 6	84 May 25	73¼ Apr. 21	108 Jan. 13
C C C & St Louis	100	500	3,345	141	148	148	155	140	154	140 May 20	146 May 18	140 May 20	164½ Feb. 11
Cleveland & Pittsburgh	50	193	279	69¾	70¼	69¾	71	69½	-----	70 May 19	70¾ May 2	70 Apr. 30	71¼ Apr. 11
Special odd lot	50	------	10	-----	-----	39½	-----	39½	-----	-----	-----	39⅝ Apr. 16	39⅝ Apr. 16
Colorado & Southern	100	12,800	88,200	45	Sale	63¼	Sale	61¾	Sale	60½ May 12	63¼ May 2	44⅛ Jan. 6	65½ Apr. 18
1st preferred	100	1,600	3,651	61	Sale	60½	61	62¾	Sale	61 May 6	62¾ May 27	60 Mar. 26	64 Feb. 9
2d preferred	100	300	3,800	56	57	58	59	59¾	61	59 May 5	60 May 6	54 Jan. 21	60 May 6
Cuba RR pref	100	------	300	89	Sale	-----	91	80	-----	-----	-----	86 Feb. 10	89 Jan. 2
Delaware & Hudson	100	26,950	138,150	137½	Sale	149½	Sale	149⅛	Sale	147¼ May 14	152⅞ May 27	133½ Mar. 30	155 Apr. 6
Del Lack & Western	50	42,900	114,300	144	Sale	131	Sale	144¼	Sale	131 May 1	147 May 25	125 Mar. 30	147 May 25
Denver Rio Gr & W pref	150	6,400	90,200	42½	Sale	38	Sale	41	Sale	38 May 1	41 May 29	36½ Mar. 24	60 Jan. 12
Detroit & Mackinac	100	------	100	51	-----	40	-----	40	-----	-----	-----	51 Jan. 20	51 Jan. 20
Preferred	100	------	200	71	90	60	-----	60	-----	-----	-----	70 Feb. 2	72 Jan. 8

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STOCKS N. Y. STOCK EXCHANGE	Sales to June 1. In May	Sales to June 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	Prices in May. May 1. Bid.	May 1. Ask.	May 29. Bid.	May 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Duluth S S & Atlantic 100	2,000	3,600	4	Sale	2¾	3	3½	4	2¾ May 14	4 May 20	2⅝ Apr. 14	4 Jan. 2
Preferred 100	2,300	3,700	7	7¾	4¾	5½	5½	6	5 May 6	6¼ May 20	3¾ Apr. 14	6⅞ Jan. 23
Erie 100	5,800	251,400	31¾	Sale	28¾	Sale	28¾	Sale	26¾ May 15	30⅝ May 6	26¾ May 15	34 Feb. 24
First preferred 100	52,200	384,500	46	Sale	37	Sale	38⅜	Sale	37 May 1	39¾ May 6	35½ Apr. 27	46⅞ Jan. 2
Second preferred 100	2,000	30,700	43	Sale	36¼	37¾	37	38	37 May 14	38⅜ May 6	35 Apr. 24	43¾ Jan. 5
Erie & Pittsburgh 50	100	171	60⅞	62	60	62	61½	----	62 May 15	62 May 15	60⅞ Jan. 23	62 May 15
Great Northern pref 100	74,400	394,100	70	Sale	62	Sale	67¼	Sale	61⅝ May 1	68¾ May 23	60 Apr. 24	71⅜ Jan. 8
Iron ore properties no par	30,000	546,090	36⅜	Sale	28½	Sale	28⅜	Sale	28¼ May 23	30½ May 5	27⅜ Apr. 22	40⅝ Jan. 19
Green Bay & Western 100	270	270	----	----	----	----	72	----	75 May 5	76¼ May 22	75 May 5	76¼ May 22
Gulf Mobile & Northern 100	71,700	136,700	26½	Sale	27¼	Sale	31⅝	Sale	27¼ May 1	34 May 8	23 Mar. 30	34 May 8
Preferred 100	11,700	29,800	92½	94	92½	Sale	96½	Sale	92½ May 1	97¾ May 13	89½ Mar. 30	101½ Jan. 10
Havana Ry El Lt & Pow 100	59,500	59,500	----	----	----	----	153	Sale	112 May 16	156 May 29	112 May 16	156 May 29
Hocking Valley 100	441	441	----	----	101	----	120	138	127 May 13	138 May 21	127 May 13	138 May 21
Hudson & Manhattan 100	64,600	347,809	25⅝	Sale	30⅛	Sale	31	Sale	29⅞ May 1	32½ May 6	21¾ Mar. 18	32½ May 6
Preferred 100	2,400	12,600	64⅞	Sale	67	Sale	70	Sale	67 May 1	70 May 6	64½ Feb. 18	70 May 6
Illinois Central 100	14,400	83,800	116¼	Sale	112	Sale	114	Sale	111½ May 11	114⅞ May 7	111 Mar. 31	119⅝ Jan. 7
6% pref series A 100	620	7,820	115	117	111	117	114	Sale	113 May 18	115 May 8	112½ Apr. 23	119 Jan. 7
Leased line stock 100	225	402	74	76	75¼	Sale	75½	79	74¾ May 1	76¼ May 7	72¼ Apr. 29	76¼ May 7
RR sec stock ctfs 1000	1,180	3,450	71	Sale	72¼	73	72	Sale	71½ May 7	72¾ May 13	70⅝ Jan. 6	74 Apr. 17
Interboro Rapid Transit 100	29,000	244,400	31⅝	32½	20½	Sale	22¾	Sale	19 May 21	23¾ May 29	13½ Mar. 23	34½ Feb. 9
Int Rys of Cent Amer 100	2,500	25,300	17⅝	18¾	23½	24⅝	24	Sale	21½ May 18	25 May 20	18 Jan. 8	25¼ Apr. 28
Preferred 100	----	5,400	60	Sale	62¼	65¼	64¼	65	----	----	59½ Jan. 2	65 Apr. 25
Iowa Central 100	300	3,000	1¼	2¾	1⅝	3	2½	Sale	2 May 2	2½ May 2	1¼ Jan. 6	3½ Mar. 6
Kansas City Southern 100	30,700	401,200	34	Sale	33½	Sale	33¼	Sale	32⅞ May 14	35½ May 7	28⅝ Mar. 30	40½ Feb. 21
Preferred 100	3,000	12,600	57	58	57½	Sale	58½	59½	57½ May 1	59⅜ May 28	57 Jan. 15	59⅝ Feb. 24
Lehigh Valley 50	69,800	371,100	79½	Sale	77	Sale	80	Sale	77 May 1	80⅞ May 25	69 Mar. 30	82⅝ Jan. 10
Louisville & Nashville 100	9,900	72,900	108	Sale	110	Sale	111½	Sale	110 May 1	112⅝ May 14	106 Jan. 16	117¼ Mar. 2
Manhattan Ry guar 100	700	4,900	85	Sale	68	75	66	78	64 May 20	70½ May 12	64 May 20	100 Jan. 14
Mod guar 100	8,600	53,600	47½	Sale	38¼	Sale	42	Sale	38 May 1	43½ May 9	32⅛ Mar. 23	51¼ Feb. 9
Market Street Ry 100	5,100	12,100	10½	Sale	8	10	9¼	10	9 May 4	10½ May 7	7¼ Mar. 11	10½ Jan. 2
Preferred 100	500	2,000	25	25⅜	27	33½	30	35	32 May 18	34 May 8	20 Jan. 13	34 May 8
Prior preferred 100	12,900	25,200	52	54	48	50	51	Sale	49 May 4	56 May 7	43¼ Mar. 20	56 May 7
Second preferred 100	2,000	5,900	22	23½	20	25	20	23½	23 May 6	25 May 7	16 Mar. 19	25 May 7
Michigan Central 100	----	26	----	----	500	----	500	600	----	----	510 Feb. 7	510 Feb. 7
Minneapolis & St Louis 100	15,400	89,200	2¾	Sale	2⅝	Sale	3⅜	Sale	2⅝ May 1	3½ May 14	2½ Jan. 5	4 Mar. 6
Minn St Paul & S S M 100	700	5,700	50	Sale	32½	34½	31	34	32¼ May 27	35 May 5	30⅝ Apr. 4	56¼ Jan. 12
Preferred 100	500	3,500	58¾	62¾	42	52	45	50	48½ May 8	49¾ May 19	40 Mar. 30	71 Jan. 9
Leased line 100	400	1,100	58¾	62¾	58	61	58	59½	58 May 6	59 May 19	58 May 6	63 Feb. 9
Mo Kan & Texas Co no par	109,100	1,243,700	28¼	Sale	34½	Sale	35	Sale	33⅜ May 14	36⅞ May 7	28¼ Jan. 2	40¼ Mar. 4
Preferred 100	29,600	291,500	74¾	Sale	82	Sale	83¼	Sale	81¾ May 14	84½ May 6	74¾ Jan. 2	87¾ Feb. 5
Missouri Pacific com 100	44,700	587,520	31⅜	Sale	34	Sale	35⅜	Sale	34 May 1	37½ May 8	30⅝ Jan. 5	41 Feb. 6
Preferred 100	98,600	664,000	72½	Sale	77¼	Sale	79⅛	Sale	77 May 1	82½ May 8	71 Mar. 30	83¼ Feb. 9
Morris & Essex 50	109	1,091	77⅝	Sa e	78¾	80	79⅞	Sale	79¾ May 25	80 May 15	77¼ Jan. 28	80 May 15
Nashv Chatt & St Louis 100	400	4,100	140	140	141	150	140	150	144 May 22	145 May 6	143 Apr. 15	155 Mar. 6
Nat Rys Mex 1st pref 100	2,400	8,500	4	6	5	6	5	Sale	5 May 15	6 May 7	3½ Apr. 3	6 May 7
Second preferred 100	6,300	32,575	2¼	Sale	2⅜	Sale	1⅞	Sale	1⅞ May 29	2⅝ May 6	1⅞ Apr. 3	2¾ Jan. 12
New Orl Texas & Mexico 100	2,600	40,200	114	115	121⅞	Sale	121	Sale	120½ May 27	123⅜ May 8	113¼ Feb. 21	123⅜ May 8
New York Central 100	158,800	1,503,790	117⅞	Sale	116	Sale	117¾	Sale	115¾ May 1	118¾ May 4	113⅞ Apr. 3	124¾ Jan. 13
N Y Chicago & St Louis 100	3,100	44,500	125	Sale	125	Sale	126½	Sale	123 May 2	126½ May 5	120 Mar. 30	137¼ Feb. 24
Preferred 100	4,400	32,300	89½	90	91	Sale	----	----	90⅛ May 18	91⅞ May 28	88½ Jan. 6	92¼ Mar. 3
N Y & Harlem 50	320	1,450	----	----	----	----	----	----	165 May 6	175 May 6	160 Jan. 5	175 Feb. 7
N Y Lack & Western 100	65	575	100	----	101¼	Sale	101⅜	103½	101¼ Apr. 2	104 May 25	100 Jan. 8	104 May 25
N Y N H & Hartford 100	218,000	1,316,200	30⅝	Sale	30¾	Sale	34	Sale	30¾ May 1	35 May 25	28 Mar. 24	36⅜ Mar. 2
N Y Ontario & Western 100	50,100	128,200	25½	Sale	21	Sale	24½	Sale	21 May 1	26⅜ May 18	20⅝ Apr. 4	27⅛ Jan. 7
N Y Rys partic ctfs no par	391	391	----	----	----	----	283	Sale	278 May 12	294 May 11	278 May 12	294 May 11
Pref trust certifs no par	3,200	3,200	----	----	----	----	10¼	10⅝	9¼ May 6	11⅜ May 11	9¼ May 6	11⅜ May 11
New York State Rys 100	2,300	5,400	----	----	37	40	36	39	39¼ May 6	41 May 20	39¼ May 6	44½ Apr. 15
Norfolk Southern 100	56,800	129,200	24¾	Sale	30⅞	Sale	32½	32⅞	28 May 2	34 May 1	21⅞ Apr. 22	34 May 1
Norfolk & Western 100	52,400	515,450	130½	Sale	130½	Sale	130½	Sale	129 May 12	133⅜ May 25	123½ Mar. 30	134⅝ Mar. 20
Preferred 100	1,000	4,400	76	77	75	77	77	Sale	77 May 6	77¾ May 15	75½ Jan. 8	79 Apr. 3
Northern Central 50	160	772	75½	----	78⅛	Sale	80⅛	----	78½ May 5	80⅛ May 27	77 Jan. 21	80⅛ May 27
Northern Pacific 100	91,000	438,200	69¾	Sale	60	Sale	65¼	Sale	60 May 1	66 May 23	58¼ Apr. 25	71¾ Mar. 6
Pacific Coast 100	500	3,300	25	30	21	24	24⅞	Sale	23 May 12	24⅞ May 29	23 May 12	38 Mar. 7
First preferred 100	100	400	54	70	65	90	65⅝	Sale	65⅝ May 29	65⅝ May 29	64 Jan. 13	69 Jan. 22
Second preferred 100	100	5,500	54	70	48½	Sale	41	45	48½ May 1	48½ May 1	34⅞ Jan. 10	50⅛ Mar. 7
Pennsylvania 50	56,289	374,039	48	Sale	43⅜	Sale	43¾	Sale	43¼ May 7	44¼ May 6	42½ Apr. 9	48⅞ Jan. 5
Peoria & Eastern 100	2,300	8,900	18½	Sale	14¾	Sale	17	18	14¾ May 1	18½ May 5	13¾ Apr. 30	20⅞ Jan. 12
Pere Marquette 100	6,200	53,610	68	Sale	64	Sale	61¼	64¼	63½ May 15	66½ May 13	62¾ Mar. 30	72 Feb. 25
Prior preferred 100	2,600	7,600	81	83	79	80	80⅝	Sale	79 May 6	81 May 14	78½ Apr. 15	84 Jan. 16
Preferred 100	1,100	7,900	73½	74¾	67¾	69	70	72¼	69 May 4	72 May 16	68½ Apr. 16	75¾ Jan. 10
Pitts Ft Wayne & Chic 100	----	50	----	----	126¼	----	130	----	----	----	140¼ Mar. 4	140¼ Mar. 4
Preferred 100	358	753	139½	141	140	140½	140	142¼	140½ May 4	142 May 20	139 Jan. 20	142 May 20
Pittsb & West Virginia 100	44,500	120,400	72½	Sale	66½	Sale	72½	Sale	66½ May 1	73 May 23	63 Mar. 19	73⅞ Jan. 2
Reading Company 50	162,800	926,000	75	Sale	78⅛	Sale	89⅞	Sale	77¾ May 1	90 May 29	69¾ Mar. 30	90 May 29
First preferred 50	12,200	44,600	38	Sale	39	Sale	40¾	Sale	37¾ May 11	40½ May 27	35⅞ Mar. 18	40½ May 27
Second preferred 50	17,100	51,100	40⅝	Sale	41⅝	Sale	44	Sale	40⅜ May 16	44¼ May 29	36¼ Mar. 18	44¼ May 29
Rights	13,700	110,300	22¼	Sale	----	----	18⅝	Sale	17½ May 2	19⅞ May 21	17½ Mar. 28	24¼ Jan. 9
Rutland RR pref 100	4,315	8,215	59½	62	44⅝	Sale	60	Sale	44⅝ May 1	62 May 27	42 Apr. 24	62⅞ Jan. 9
St Louis-San Francisco 100	314,400	1,220,900	60⅞	Sale	73¾	Sale	81	Sale	73½ May 1	84⅛ May 20	57½ Jan. 16	84⅛ May 20
Preferred A 100	7,600	38,600	79⅞	Sale	81	81¾	84	85	81½ May 2	85½ May 20	44½ Mar. 30	85½ May 20
St Louis Southwest 100	20,300	211,550	50¾	Sale	45¾	Sale	47	Sale	45¾ May 1	50 May 8	44½ Apr. 9	53¾ Mar. 2
Preferred 100	3,200	34,800	71	Sale	71	Sale	71½	Sale	70⅝ May 25	72⅝ May 6	70½ Jan. 19	75¾ Mar. 11
Seaboard Air Line 100	263,400	586,480	21¾	Sale	26½	Sale	34½	Sale	26¼ May 1	35¾ May 20	20⅜ Jan. 16	35¾ May 20
Preferred 100	91,000	322,100	39½	Sale	43½	Sale	45¼	Sale	43½ May 1	48 May 7	35 Mar. 30	48 May 7
Southern Pacific Co 100	125,100	1,197,100	102½	Sale	103⅜	Sale	100⅝	Sale	100⅜ May 28	103¾ May 1	98⅝ Mar. 30	108⅜ Jan. 9
Southern Railway 100	198,000	1,137,000	77⅝	Sale	93½	Sale	96¾	Sale	90¾ May 11	97 May 29	77⅝ Jan. 2	97 May 29
Preferred 100	8,300	87,300	3	Sale	87½	Sale	87	Sale	85⅞ May 8	87¾ May 1	83 Jan. 2	92¾ Feb. 25
Texas & Pacific 100	70,100	703,900	44¼	Sale	51⅛	Sale	52½	Sale	51⅛ May 1	55¼ May 6	43¼ Jan. 20	58¾ Mar. 13
Third Avenue 100	3,400	39,500	12¼	14	9½	10	10	Sale	9 May 21	10⅞ May 28	7½ Apr. 6	14¾ Jan. 12
Twin City Rapid Transit 100	2,500	13,800	63½	Sale	62⅜	64	68½	70	63¼ May 16	70 May 27	58 Jan. 22	70 May 27
Preferred 100	200	600	----	----	95	98¼	96	----	100 May 23	100 May 23	94½ Jan. 21	100 May 23
Union Pacific 100	74,100	533,700	149½	Sale	136½	Sale	140½	Sale	135¾ May 14	141¾ May 23	133¼ Apr. 24	153¼ Jan. 10
Preferred 100	8,600	33,100	74¼	Sale	73⅞	Sale	74½	Sale	73¾ May 14	75 May 6	72 Jan. 30	76 Feb. 26
United Rys Investment 100	15,500	30,700	26¾	Sale	25	27	27	30¾	27 May 2	33½ May 18	18¼ Mar. 19	33½ May 18
Preferred 100	17,700	45,100	60¼	Sale	64	66	76	Sale	65 May 2	78¼ May 18	48½ Mar. 23	78¼ May 18
Virginia Ry & Power 100	30,900	84,000	67¼	Sale	101	Sale	117⅜	Sale	100 May 1	119¾ May 16	64⅛ Jan. 14	119¾ May 16
Preferred 100	100	100	----	----	----	----	94	----	97 May 19	97 May 19	97 May 19	97 May 19
Wabash 100	334,400	1,075,700	21¼	Sale	21	Sale	28½	Sale	21 May 1	29¾ May 22	19½ Mar. 30	29¾ May 22
Preferred A 100	203,300	1,234,800	57	Sale	62¼	Sale	67	Sale	62⅛ May 1	68¼ May 20	55¾ Jan. 20	68¼ May 20
Preferred B 100	2,600	15,400	39	41	40	42	47½	49	43 May 4	49⅞ May 21	38½ Jan. 21	49⅞ May 21
Western Maryland 100	68,800	361,500	14⅞	Sale	12¼	Sale	13⅞	Sale	12¼ May 1	15⅜ May 15	11 Mar. 24	17⅝ Jan. 9
Second preferred 100	14,900	85,400	24¼	Sale	18	Sale	20	Sale	18 May 1	22½ May 8	16 Mar. 27	26¼ Jan. 9
Western Pacific 100	56,300	604,050	34¼	Sale	40⅞	Sale	41⅝	Sale	40½ May 23	44¾ May 4	32½ Jan. 5	55 Mar. 11
Preferred 100	10,000	76,700	85¼	Sale	90⅝	Sale	92	Sale	90⅝ May 1	93⅜ May 2	84½ Jan. 6	100 Mar. 11
West Penn Co no par	15,400	50,100	118¾	Sale	112¼	Sale	140½	Sale	112¼ May 1	145 May 21	105 Mar. 2	145 May 21
7% preferred 100	3,500	20,566	95	Sale	95⅜	Sale	109½	Sale	95 May 1	98¼ May 26	94 Apr. 3	98¼ May 26
Wheeling & L E Ry 100	135,800	239,300	15	Sale	12⅞	Sale	16½	Sale	12⅞ May 1	18½ May 21	10¾ Mar. 31	18½ May 21
Preferred 100	42,000	74,500	27¾	Sale	24	Sale	30½	Sale	24 May 1	33 May 15	22 Apr. 2	33 May 15
Industrial and Miscell.												
Abitibi Power & P no par	17,300	25,200	63	65	64½	Sale	75	Sale	64½ May 1	75½ May 29	62 Jan. 6	75½ May 29
Adams Express 100	3,000	28,600	91¾	Sale	90½	Sale	93½	95¼	90½ May 1	97¾ May 22	90 Apr. 16	103¼ Jan. 9
Advance Rumely 100	12,900	31,200	15¼	Sale	15¼	Sale	15½	17	15 May 6	18½ May 13	13 Apr. 11	18½ May 13
Preferred 100	10,700	27,200	50	Sale	52¾	Sale	56½	Sale	52¾ May 1	59½ May 18	47 Feb. 18	59½ May 18
Air Reduction Inc no par	31,700	290,200	89	Sale	101¼	Sale	104⅝	Sale	100⅛ May 11	106½ May 29	86¾ Jan. 30	111½ Feb. 26
Ajax Rubber Inc no par	99,700	370,700	13¼	Sale	13½	Sale	13¾	Sale	12⅞ May 5	14⅞ May 12	10 Mar. 19	14⅞ May 12
Ahumada Lead 1	27,250	35,950	----	----	10⅛	Sale	12½	Sale	10 May 1	12⅝ May 27	9¾ Apr. 21	12⅝ May 27
Alaska Juneau Gold Min 10	6,180	99,080	1¼	Sale	2⅛	Sale	1⅝	1¾	1⅝ May 27	2⅛ May 1	1 Jan. 6	2¼ Mar. 28
All American Cables 100	600	4,187	113	122	125	133	133	143	129 May 6	133 May 26	119 Jan. 5	133 May 26
Allied Chem & Dye no par	167,300	581,800	84¾	Sale	85¼	Sale	93⅛	Sale	84¾ May 1	95⅛ May 28	80 Mar. 30	95⅛ May 28
Preferred 100	3,200	20,750	117¼	Sale	119½	Sale	119	Sale	118¼ May 19	120 May 11	117 Jan. 9	120 Feb. 26
Allis Chalmers Mfg 100	57,300	396,600	72¼	Sale	76	Sale	84½	Sale	76 May 1	84½ May 29	71½ Jan. 5	86⅛ Mar. 13
Preferred 100	1,800	9,500	104¼	Sale	105	106	106	110	105½ May 15	107½ May 26	103¼ Jan. 3	107½ May 26
Amer Agricul Chemical 100	42,100	204,100	15⅛	Sale	19½	Sale	20½	Sale	18⅛ May 14	21¾ May 25	13½ Mar. 19	21⅞ Feb. 11
Preferred 100	56,400	229,850	44⅛	Sale	50	Sale	55⅝	Sale	50 May 1	58 May 25	36½ Mar. 23	58 May 25
American Bank Note 50	400	3,600	162	Sale	161	171	180	190	170 May 6	178 May 11	161 Jan. 13	206 Feb. 11
Preferred 50	700	2,500	53	55	55½	----	55	58½	55¾ May 6	58⅛ May 26	53½ Jan. 10	58⅛ May 26
American Beet Sugar 100	3,700	50,200	40⅜	Sale	38¾	39½	41	Sale	38½ May 13	41 May 28	36⅜ Mar. 19	43 Jan. 7
Preferred 100	1,300	3,400	86	90	80½	84	84½	Sale	82 May 5	84½ May 29	80¼ Jan. 19	87½ Jan. 6
Amer Bosch Magneto no par	45,600	278,900	33	Sale	29½	Sale	35	Sale	29 May 1	36 May 29	26⅛ Mar. 24	54½ Jan. 3
Am Brake Shoe & F no par	8,200	43,900	99	Sale	104	Sale	103¾	Sale	102½ May 28	109 May 5	90¼ Mar. 30	109 May 5
Preferred 100	300	1,900	109	110¼	110	112¼	110¼	115	110½ May 14	113¼ May 20	107½ Jan. 12	113¼ May 20
American Can 100	671,800	3,750,700	160½	Sale	172	Sale	190⅞	Sale	172 May 1	194 May 23	158⅛ Jan. 16	194 May 23
Preferred 100	2,800	17,400	115¾	Sale	118⅜	Sale	120½	Sale	118¼ May 8	120½ May 29	115 Jan. 29	120½ May 29
Amer Car & Foundry 100	400	155,100	198	Sale	196	Sale	----	----	196 May 1	196½ May 2	192 Jan. 5	232¼ Mar. 6
New	70,300	71,600	----	----	99	Sale	107⅛	Sale	99 May 1	111½ May 8	97½ Apr. 27	111½ May 8
Preferred 100	900	5,600	124	Sale	124	Sale	125	Sale	124 May 1	125½ May 15	120¾ Apr. 2	125½ Feb. 18
American Chain w i 25	4,800	60,944	22¾	Sale	23	Sale	23½	Sale	22¾ May 2	24⅞ May 14	22⅝ Apr. 2	27 Feb. 4

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STOCKS N. Y. STOCK EXCHANGE	Sales to June 1. In May	Sales to June 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	Prices in May. May 1. Bid.	May 1. Ask.	May 29. Bid.	May 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
American Chicle.....no par	27,400	71,700	39⅛	Sale	53⅞	Sale	52½	Sale	49 May 4	55⅞ May 21	37 Jan. 27	62 Apr. 18
Preferred.....100	1,300	3,400	94	-----	95	107	105	110	104 May 15	107½ May 22	94 Jan. 5	107½ May 22
Certificates.....no par	4,500	21,200	37	-----	53½	Sale	50⅜	Sale	48½ May 4	53½ May 1	37 Jan. 7	58½ Apr. 18
Preferred certificates...100	500	1,100	90	-----	95½	-----	105	-----	107 May 28	107 May 28	94 Jan. 19	107 May 28
Amer Druggists' Synd...10	18,700	124,220	5½	Sale	5½	Sale	6⅛	6¼	5⅜ May 5	6⅝ May 14	5¼ Mar. 17	6¾ Jan. 22
American Express.....100	8,200	92,000	162	Sale	130	131¾	137	Sale	133 May 2	142¾ May 21	125 Apr. 27	166 Jan. 2
Am Foreign & Power.no par	131,400	275,600	-----	-----	34⅞	Sale	35½	Sale	33⅞ May 4	38⅝ May 6	27¼ Apr. 7	38⅝ May 6
Preferred.....no par	17,900	114,100	-----	-----	90	Sale	91	Sale	88 May 9	91 May 29	87 Jan. 6	94 Feb. 19
Am For Pr ctfs 25% pd in..	4,300	25,200	126½	Sale	125	Sale	124	Sale	121½ May 11	126¼ May 21	114⅜ Apr. 7	127⅛ Jan. 7
Amer Hide & Leather...100	7,900	28,700	12½	13¼	9¼	9¾	11½	Sale	9½ May 5	12 May 27	8½ Mar. 31	14 Jan. 14
Preferred.....100	21,400	87,600	69½	Sale	67	Sale	73¼	Sale	66¼ May 2	74 May 29	59 Mar. 31	75⅞ Jan. 14
American Ice.....100	34,600	84,100	91½	Sale	100¾	Sale	106½	Sale	100¾ May 1	110¾ May 7	83 Mar. 18	110¾ May 7
Preferred.....100	5,600	12,000	79¼	80½	78	81	83	Sale	79 May 4	84 May 21	74½ Mar. 17	84 May 21
Amer Internat Corp..no par	33,900	222,330	34¼	Sale	35	Sale	34¼	Sale	33¾ May 27	37⅞ May 14	32⅛ Mar. 30	41 Feb. 5
Am La France Fire Eng..10	19,700	93,400	11¼	Sale	13	Sale	13	Sale	12⅛ May 9	13¼ May 2	11¼ Jan. 2	14 Jan. 15
Preferred.....100	400	1,700	94	100	95⅝	97¼	96½	97	97 May 7	97 May 7	95½ Feb. 27	97 Jan. 15
American Linseed.....100	19,400	87,800	28⅞	Sale	27⅛	Sale	28½	Sale	27⅛ May 1	30⅜ May 6	20 Mar. 25	30⅜ May 6
Preferred.....100	9,900	65,700	53	Sale	69⅞	Sale	70⅝	Sale	69¾ May 1	71⅝ May 7	53 Jan. 2	71⅝ May 7
Am Locomotive new..no par	64,900	985,700	107½	Sale	119½	Sale	124⅛	Sale	117⅞ May 14	125½ May 21	104½ Jan. 5	144⅞ Mar. 6
Preferred.....100	500	6,100	118	120	118	119	122	122¾	120 May 5	122 May 6	118½ Mar. 20	124 Feb. 16
American Metal.....no par	6,100	92,500	53⅛	Sale	46¼	Sale	48	Sale	46¼ May 1	49 May 11	45¾ Mar. 30	53⅜ Jan. 2
Preferred.....100	------	1,400	115	119	111	115	110	114	-----	-----	111 Mar. 30	116½ Jan. 8
American Piano pref....100	600	1,400	94½	95⅞	90¾	93⅞	90¾	94	91¼ May 28	93⅞ May 13	91¼ May 28	95 Jan. 7
American Radiator.....25	14,100	62,874	90	Sale	92	Sale	95¼	Sale	92 May 1	98½ May 16	89⅞ Jan. 3	105 Jan. 17
Preferred.....100	------	300	126	-----	125¼	130	128¾	130	-----	-----	126¼ Jan. 13	130¼ Apr. 2
Amer Railways Express.100	3,500	9,400	80	Sale	77½	79¾	78¾	80	76¼ May 13	80¼ May 22	76¼ May 13	84 Jan. 13
Amer Republics.....no par	------	5,300	47	50	46	53	42	59	-----	-----	48 Jan. 8	66¼ Jan. 17
American Safety Razor..100	10,300	236,575	36⅞	Sale	54	Sale	52⅞	Sale	51½ May 27	56¼ May 7	36⅞ Jan. 2	59¼ Mar. 12
Am Ship & Comm....no par	25,100	149,500	11⅞	Sale	10¼	Sale	8⅝	Sale	8⅝ May 29	11⅞ May 14	8⅝ May 29	14½ Feb. 28
Amer Smelt & Refin.....100	180,400	817,300	98	Sale	92½	Sale	101¾	Sale	92⅜ May 1	102¾ May 27	90⅜ Mar. 30	106⅝ Feb. 10
Preferred.....100	3,900	16,100	107¼	Sale	106⅜	Sale	108¼	Sale	106⅜ May 1	110 May 29	105½ Jan. 5	110⅝ Feb. 5
American Snuff.....100	900	5,100	145	147	140	143½	142	144	140⅛ May 26	143 May 19	138¼ Apr. 22	150¼ Feb. 19
Preferred.....100	300	1,100	95	100	100	102	100½	-----	100 May 6	100½ May 13	98½ Mar. 2	100½ May 13
Am Steel Foundries ctfs 33	7,000	336,826	47½	Sale	48¼	Sale	-----	-----	47¾ May 16	50 May 12	46 Jan. 30	54¾ Mar. 4
New.....no par	4,900	4,900	-----	-----	-----	-----	40	Sale	39 May 26	40 May 28	39 May 26	40 May 28
Preferred.....100	900	6,600	107½	108	110	Sale	110	112	110 May 1	111 May 28	108 Jan. 7	112 Apr. 18
American Sugar Refin...100	77,100	677,425	52⅞	Sale	60¾	Sale	65	Sale	60⅜ May 1	66½ May 29	47⅝ Jan. 16	71¼ Apr. 14
Preferred.....100	5,700	34,275	93	Sale	96¼	Sale	98½	Sale	96¼ May 1	98¾ May 29	91¼ Jan. 16	101½ Feb. 28
Am Sumatra Tobacco...100	68,300	196,000	12	Sale	9⅛	Sale	9	Sale	6 May 6	10 May 11	6 May 6	24½ Feb. 14
Preferred.....100	43,400	56,900	34½	38	36⅛	Sale	-----	-----	29 May 7	86⅛ May 28	28 Apr. 27	86⅛ May 28
Am Teleg & Cable.....100	1,240	5,600	41	Sale	41	42	39	Sale	39 May 29	42 May 14	39 May 29	47 Feb. 25
Amer Teleph & Teleg...100	46,102	392,102	130⅞	Sale	136	Sale	139½	Sale	136 May 1	139½ May 29	130⅝ Jan. 2	139½ May 29
American Tobacco.....50	45,900	210,500	87¼	Sale	92⅛	Sale	96	Sale	90¾ May 8	96⅞ May 23	85 Feb. 17	96⅞ May 23
B.....50	49,400	310,400	86	Sale	91½	Sale	95⅛	Sale	91 May 8	96 May 28	84½ Feb. 17	96 May 28
Preferred.....100	4,700	21,400	104½	104¾	105½	Sale	106½	Sale	105⅜ May 5	106⅞ May 13	104½ Jan. 5	106⅞ Apr. 28
Amer Type Foundries...100	1,500	6,200	112¼	Sale	104	107¾	108	110	106 May 27	110⅛ May 20	103 Apr. 22	112¼ Jan. 2
Preferred.....100	200	550	105½	109	105	108⅛	100	107⅛	105½ May 2	106½ May 27	105½ May 2	110 Jan. 8
Amer Wat Works & Elec..20	134,100	429,600	39¾	Sale	53	Sale	63½	Sale	49½ May 4	64½ May 27	34⅜ Jan. 13	64½ May 27
First preferred (7%)..100	700	6,200	100⅛	101	99¾	102⅜	101	101½	100 May 2	103 May 20	100 Jan. 9	103 Feb. 18
Partic pref (6%).....100	10,400	32,000	96	Sale	101	103	105¾	Sale	101¾ May 15	106 May 27	95½ Jan. 2	106 May 27
Amer Wholesale, pref...100	------	550	92¼	96	95	100	95	96	-----	-----	96 Jan. 8	97½ Jan. 20
American Woolen.....100	110,000	1,004,620	64	Sale	37⅞	Sale	38½	Sale	34¾ May 6	40½ May 18	34¾ May 6	64¾ Jan. 6
Preferred.....100	25,600	87,200	95¾	Sale	77½	Sale	79⅞	Sale	69½ May 6	80¾ May 18	69½ May 6	96⅛ Jan. 20
Am Writing Paper, pref.100	7,900	24,100	5	Sale	3¾	4⅜	4¼	Sale	3½ May 11	5¼ May 6	2½ Apr. 2	7½ Jan. 3
Amer Zinc, Lead & Sm...25	5,200	25,000	11¼	11⅝	7⅜	Sale	7¾	Sale	7 May 12	8¼ May 15	7 May 12	12½ Jan. 9
Preferred.....25	2,900	32,200	35	Sale	24⅞	Sale	28⅛	Sale	24⅞ May 1	29 May 28	24⅞ May 1	39 Jan. 9
Anaconda Copper.....50	93,500	522,000	47½	Sale	36¼	Sale	40	Sale	35⅞ May 4	40¼ May 29	35¼ Apr. 21	48 Jan. 3
Archer Daniels Mid..no par	3,700	25,600	27½	28	33	33¾	34¼	Sale	32 May 8	34¼ May 28	26 Jan. 7	35¼ Feb. 13
Preferred.....100	1,200	4,600	89	94	96	97⅝	96	98¼	96½ May 25	98 May 21	90½ Jan. 5	98 May 21
Armour (Del) pref.....100	5,100	26,110	90	92	90¼	Sale	93½	Sale	90¼ May 1	94 May 21	90⅛ Mar. 31	97 Feb. 14
Armour of Illinois Class A.25	62,600	110,700	-----	-----	20	Sale	21⅛	Sale	20 May 1	22⅛ May 22	20 Mar. 19	22½ Mar. 18
Arnold Constable v t c.no par	13,300	84,000	8½	Sale	9	Sale	9½	Sale	8¼ May 20	10¾ May 27	8 Jan. 5	12½ Jan. 28
Artloom.....no par	7,300	7,300	-----	-----	-----	-----	41½	42	39¼ May 14	44 May 18	39¼ May 14	44 May 18
Preferred.....100	720	720	-----	-----	-----	-----	101¾	103	101¾ May 14	103¼ May 19	101¾ May 14	103¼ May 19
Art Metal Construction..10	100	1,800	15	15¼	14	16	15¼	15½	15½ May 18	15½ May 18	15 Jan. 7	15½ Jan. 14
Associated Dry Goods...100	8,800	86,200	133¼	Sale	184½	Sale	208	212	184¼ May 1	214 May 25	128 Jan. 5	214 May 25
New.....no par	1,200	1,200	-----	-----	-----	-----	53	Sale	52⅞ May 28	53¾ May 28	52⅞ May 28	53¾ May 28
1st preferred.....100	1,000	5,975	94	Sale	98	Sale	99	Sale	96 May 5	99½ May 26	94 Jan. 7	99⅝ Mar. 12
2d preferred.....100	600	3,566	101	Sale	104½	108	106	107	105 May 12	106¾ May 25	101 Jan. 2	108¼ Feb. 7
Associated Oil.....25	123,600	460,700	33½	Sale	35	Sale	39	Sale	35 May 1	40¼ May 22	32 Mar. 30	40¼ May 22
Atl Gulf & W I SS Lines.100	65,500	478,000	22⅜	Sale	42⅛	Sale	45½	Sale	42⅛ May 1	48½ May 6	20 Jan. 5	48½ May 6
Preferred.....100	12,900	120,600	31½	Sale	44⅞	Sale	44¾	Sale	43⅜ May 28	47 May 4	31 Jan. 5	47¾ Mar. 3
Atlantic Refining.....100	24,000	150,900	95½	Sale	104½	Sale	108½	Sale	104½ May 1	111 May 22	95½ Jan. 2	117½ Feb. 5
Preferred.....100	500	3,900	114	115	113½	115¼	116½	117	115¼ May 6	116¼ May 25	113½ Jan. 6	116¼ May 25
Atlas Powder, new...no par	700	3,700	50	52	47	49¾	46	47½	46½ May 28	49 May 12	46½ May 28	52½ Feb. 24
Preferred.....100	100	600	92	94	92	93¾	92½	94	93¼ May 4	93¼ May 4	92 Jan. 14	94 Jan. 9
Atlas Tack Corp.....no par	7,600	44,600	10¼	Sale	12¼	Sale	11	11½	10¾ May 21	12⅝ May 4	9⅛ Feb. 16	13 Apr. 28
Austin, Nichols & Co.no par	18,300	93,300	31	Sale	24	Sale	25	Sale	23¼ May 6	27⅜ May 14	23¼ Apr. 30	32½ Jan. 12
Preferred.....100	1,600	5,700	87⅝	89½	89	92	89	93	89⅞ May 13	93 May 14	87⅜ Jan. 27	93 May 14
Auto Knit Hosiery...no par	5,200	17,600	2¼	Sale	2⅝	Sale	3½	Sale	2⅜ May 1	4¼ May 14	1⅞ Jan. 7	4¼ May 14
Auto Sales.....50	------	2,300	3½	5	3½	5	3½	5	-----	-----	4 Mar. 10	4⅝ Feb. 10
Preferred.....50	100	3,500	15	16¾	13	16	13	16	14 May 27	14 May 27	13 Apr. 15	16½ Feb. 3
Baldwin Locomotive....100	335,100	2,555,350	131½	Sale	110¾	Sale	119⅛	Sale	109¾ May 13	120⅞ May 29	107 Mar. 30	146 Feb. 26
Preferred.....100	1,000	6,620	116	Sale	109	Sale	112	Sale	109 May 1	112 May 29	109 May 1	116⅝ Jan. 31
Barnet Leather.....no par	------	8,100	35	37½	32½	36	32½	34	-----	-----	35 Jan. 5	49⅞ Mar. 4
Barnsdall Corp, Class A..25	107,700	745,600	23½	Sale	22	Sale	24¼	Sale	21 May 18	25⅛ May 28	21 Mar. 24	30 Mar. 3
Class B.....25	3,200	43,900	17½	Sale	17	18	19	19½	16¾ May 20	20 May 28	16¼ Apr. 22	23 Feb. 6
Rights.....	143,421	148,321	-----	-----	¼	Sale	-----	-----	1-64 May 16	½ May 27	1-64 May 16	½ May 27
Bayuk Bros.....no par	2,400	37,700	47	Sale	39⅝	Sale	41	Sale	39⅝ May 1	42 May 18	39 Apr. 28	53¼ Feb. 14
Preferred.....100	400	1,200	96	97	94	96⅛	95	99	95½ May 4	96⅛ May 23	95 Apr. 25	98¼ Feb. 16
Beech-Nut Packing.....20	26,400	155,800	71¾	Sale	65	66½	70	Sale	65⅛ May 13	72 May 27	60 Mar. 23	74½ Jan. 10
Bethlehem Steel Corp...100	65,400	611,400	50¾	Sale	39⅞	Sale	40	Sale	39⅛ May 12	42 May 21	38¾ Mar. 23	53½ Jan. 13
7% preferred.....100	1,600	24,500	95⅞	Sale	94⅞	Sale	95½	Sale	94⅜ May 4	95½ May 21	94 Apr. 28	102 Jan. 31
Cum conv 8% pref....100	1,200	15,100	110	112	110½	Sale	112	114	110½ May 1	112 May 5	109 Mar. 18	116½ Feb. 9
Booth Fisheries.....no par	5,600	41,500	5½	Sale	4¼	4½	4½	Sale	4⅛ May 4	5¼ May 8	4⅛ May 4	7 Jan. 10
1st preferred.....100	100	600	28	32	25	29	25	30	29 May 8	29 May 8	28 Jan. 5	34⅞ Jan. 9
British Empire Steel....100	800	2,600	2⅜	3	1½	2⅜	1½	2½	1⅝ May 4	2¼ May 9	1⅝ May 4	3⅝ Jan. 26
1st preferred.....100	------	1,300	-----	-----	26	30	-----	25	-----	-----	30 Jan. 5	33¾ Feb. 25
2d preferred.....100	200	4,500	9⅛	Sale	7½	8	7	7½	7½ May 4	7¾ May 4	7½ Apr. 25	11¼ Feb. 24
Brooklyn Edison, Inc...100	31,100	112,100	121	Sale	129	Sale	132½	Sale	128½ May 2	140⅝ May 22	120⅝ Jan. 2	140⅝ May 22
Brooklyn Union Gas..no par	182,900	428,400	79⅜	Sale	82	Sale	87⅞	Sale	82 May 1	91⅝ May 22	75½ Feb. 17	91⅝ May 22
Brown Shoe, Inc.....100	36,200	112,600	72⅞	Sale	79¼	Sale	99	Sale	74 May 6	100 May 29	64½ Mar. 31	100 May 29
Preferred.....100	300	4,900	97	99	100	101	105	107½	100 May 5	102¼ May 14	96 Mar. 25	102¼ May 14
Briggs Manufacturing no par	288,600	543,700	-----	-----	36⅝	Sale	42	Sale	36½ May 1	44½ May 25	33¾ Mar. 17	44½ May 25
Brunswick-Balke-Coll.no par	34,500	103,000	-----	-----	33½	Sale	28⅛	Sale	27⅝ May 8	33⅞ May 2	27⅝ May 8	49⅜ Jan. 21
Brunsw'k Term & Ry Sec100	1,000	5,900	4	5	4	5	4½	5	4¼ May 7	5⅛ May 19	3 Feb. 17	5¾ Mar. 7
Burns Brothers.....no par	12,100	46,500	96½	Sale	101	Sale	107	Sale	99¾ May 2	109½ May 9	92½ Feb. 11	109½ May 9
Preferred.....100	300	4,600	-----	97	94⅛	96½	96	97⅛	95¾ May 20	96 May 21	93⅛ Jan. 10	97⅛ Apr. 16
New Class B com..no par	26,400	52,700	22	23	21	Sale	26½	Sale	20¾ May 2	28½ May 11	17 Mar. 31	28½ May 11
Burro's Add Mach...no par	2,200	34,300	64½	65	80	Sale	78½	79	78½ May 28	81¼ May 4	65 Jan. 3	82¼ Mar. 14
Bush Terminal Co.....100	7,300	28,600	65½	-----	105	Sale	-----	-----	104 May 11	118½ May 16	86 Feb. 26	118½ May 16
New.....	13,100	13,100	-----	-----	-----	-----	15⅜	Sale	15 May 14	18½ May 15	15 May 14	18½ May 15
Debenture.....	6,900	6,900	-----	-----	-----	-----	83	Sale	80 May 14	85⅛ May 18	80 May 14	85⅛ May 18
Bush Term Bldgs, pref..100	200	1,200	96	98	97¼	-----	100	102	101 May 14	101 May 14	96½ Jan. 6	101 May 14
Butte Copper & Zinc.....5	8,400	102,000	8¾	Sale	5⅝	Sale	5⅞	Sale	5½ May 6	6 May 18	4¼ Mar. 31	8¾ Jan. 2
Butterick.....100	6,050	49,050	24	Sale	17½	Sale	19	19½	17 May 13	21 May 19	17 May 13	28¾ Jan. 3
Butte & Sup Mining.....10	37,000	200,300	23¾	Sale	9¼	Sale	10¼	Sale	6½ May 5	12½ May 14	6½ May 5	24¼ Jan. 9
Caddo Cent Oil & Ref.no par	3,800	41,300	1⅛	1¼	⅝	¾	½	⅝	½ May 12	¾ May 7	½ Apr. 25	2⅝ Jan. 12
Calif Packing Corp..no par	48,300	84,300	104	Sale	104¼	Sale	117	Sale	104 May 1	117¼ May 29	100½ Jan. 27	117¼ May 29
California Petroleum.....25	221,400	1,612,200	23⅞	Sale	28⅞	Sale	29	Sale	28⅝ May 26	30⅞ May 21	23⅞ Jan. 2	32⅞ Mar. 7
Preferred.....100	44,200	101,200	100	Sale	113	Sale	122⅝	Sale	110⅞ May 12	123 May 22	100 Jan. 2	123 May 22
Rights.....	47,850	47,850	-----	-----	-----	-----	½	Sale	⅜ May 25	½ May 26	⅜ May 25	½ May 26
Callahan Zinc-Lead.....10	15,600	109,600	4⅝	Sale	2¾	Sale	3	Sale	2½ May 8	3⅛ May 18	2½ May 8	4¾ Feb. 19
Calumet & Arizona Mg..10	9,300	42,900	57⅛	Sale	47	Sale	49	Sale	47 May 1	51⅝ May 16	45 Apr. 22	58 Jan. 7
Calumet & Hecla.....25	3,700	23,700	18½	Sale	13¼	14	12½	13¼	12¼ May 26	13¾ May 4	12¼ May 26	18⅝ Jan. 5
Case (J I) Thresh Mach.100	5,000	15,600	29	Sale	27	30	35	Sale	28½ May 20	35½ May 28	24 Mar. 18	35½ May 28
Preferred.....100	4,900	11,900	62	66	70½	71	80	Sale	70 May 8	80¼ May 26	60 Mar. 11	80¼ May 26
Central Leather.....100	41,200	142,200	19⅞	Sale	16	Sale	18¾	Sale	16 May 1	20⅝ May 13	14¾ Mar. 28	21¾ Feb. 7
Preferred.....100	72,500	291,100	56⅝	Sale	52⅞	Sale	63¼	Sale	52⅞ May 1	64 May 27	49¼ Mar. 24	66 Feb. 7
Century Ribbon Mills.no par	3,200	94,000	29¼	33½	39	Sale	37	Sale	36 May 12	39½ May 2	31½ Jan. 5	47½ Mar. 7
Preferred.....100	------	3,400	94	96	96	99	96	97	-----	-----	95½ Jan. 3	98¾ Jan. 14
Cerro de Pasco Cop...no par	47,400	323,100	55	Sale	45¼	Sale	51¼	Sale	45⅛ May 1	51¼ May 29	43⅛ Mar. 24	55½ Jan. 2
Certain-Teed Prod...no par	145,800	341,100	44	Sale	43⅜	Sale	51	Sale	42 May 9	51⅝ May 29	40¾ Mar. 24	51⅜ May 29
1st preferred.....100	300	3,800	-----	-----	94	95½	95	96	94 May 18	94⅞ May 22	89½ Jan. 28	95½ Mar. 4
Second preferred.....100	1,100	2,900	-----	-----	-----	82⅞	89	Sale	82 May 13	88 May 25	80½ Feb. 13	88 May 25
Chandler M Car (The)no par	38,400	303,600	36½	Sale	34⅜	Sale	35¼	Sale	34 May 7	37⅛ May 11	28½ Jan. 22	37⅝ Apr. 6
Chic Pneumatic Tool....100	13,600	60,000	97½	Sale	84½	Sale	92	93¾	84½ May 1	96 May 18	80¼ Mar. 19	98⅝ Jan. 3
Chicago Yellow Cab..no par	1,100	8,800	54	55	48¼	53	47	48	47 May 18	48¼ May 15	47 May 18	55 Jan. 3
Childs Co.....no par	21,000	67,900	-----	-----	51	Sale	53	Sale	51 May 1	54¾ May 8	49⅞ Mar. 31	56⅞ Mar. 12

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Sales to June 1. In May	Sales to June 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	Prices in May. May 1. Bid.	May 1. Ask.	May 29. Bid.	May 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
Chile Copper 25	58,200	460,100	37⅝	Sale	32¼	Sale	34⅝	Sale	32 May 4	35¼ May 28	30½ Mar. 30	37⅝ Jan. 2
Chino Copper 5	4,500	22,950	27½	Sale	19½	Sale	21⅛	Sale	19 May 4	22⅜ May 18	19 Apr. 23	28⅜ Feb. 9
Cluett, Peabody & Co 100	1,000	24,900	60½	Sale	69¾	71	63	Sale	60¼ May 18	63 May 6	58½ Mar. 17	71¾ Jan. 12
Preferred 100	------	1,000	102	104	105½	-----	106	107	------	------	103½ Jan. 16	108 Feb. 21
Coca Cola no par	64,500	426,300	80⅜	Sale	103	Sale	113½	Sale	103 May 1	116⅛ May 20	80 Jan. 6	116⅛ May 20
Preferred 100	500	2,000	95	99	100½	-----	101⅝	-----	101 May 12	101½ May 15	99 Jan. 27	101½ Mar. 2
Colorado Fuel & Iron 100	74,500	521,400	43½	Sale	35¼	Sale	38½	Sale	34½ May 4	41¾ May 12	32¼ Apr. 21	48¼ Jan. 13
Columbia Gas & Elec no par	360,500	846,200	47½	Sale	59¾	Sale	66½	Sale	59½ May 1	69¾ May 21	45¾ Jan. 21	69¾ May 21
Preferred 100	4,600	68,900	-----	-----	105¼	Sale	109½	Sale	105 May 1	109½ May 29	104¼ Jan. 3	109½ May 29
Columbian Carbon no par	5,800	33,000	49	Sale	47	47¾	48¾	Sale	46¾ May 19	50⅜ May 20	45 Mar. 24	51¾ Jan. 8
Com Inv Trust no par	200	10,600	50	Sale	56⅜	61	57½	60	56⅜ May 22	58½ May 21	50 Jan. 2	67 Feb. 16
Preferred 100	300	1,800	103	103½	102	103	103½	106½	102¾ May 4	103¾ May 26	102 Mar. 19	106½ Jan. 19
Commercial Solv A no par	5,400	83,250	121	Sale	100	Sale	96½	Sale	80 May 25	101 May 4	80 May 25	190 Jan. 29
B no par	5,500	106,450	122¾	Sale	95¼	Sale	94⅝	Sale	76 May 25	100¾ May 5	76 May 25	189 Jan. 29
Rights	------	13,000	6⅜	Sale	-----	-----	-----	-----	------	------	4 Jan. 9	6½ Jan. 3
Congoleum Co new no par	121,500	585,700	42½	Sale	26⅜	Sale	26⅞	Sale	25½ May 16	29⅞ May 6	25 Apr. 29	43½ Jan. 2
Conley Tin Foil stpd no par	1,600	34,700	14½	Sale	3	3⅛	1	Sale	½ May 19	3⅛ May 8	½ May 19	17 Feb. 10
Consolidated Cigar no par	122,000	200,600	26½	Sale	27½	Sale	44	Sale	27 May 1	44⅛ May 29	26½ Jan. 2	44⅛ May 29
Preferred 100	2,100	10,800	79¾	Sale	85¾	Sale	85½	Sale	85½ May 29	89⅞ May 8	79¾ Jan. 2	89⅞ Feb. 14
Consol Distributors no par	40,900	1,066,822	3¾	Sale	5⅞	Sale	5	Sale	4 May 19	5⅞ May 1	3⅛ Jan. 7	9⅜ Feb. 19
Consolidated Gas no par	302,500	921,200	76¾	Sale	79	Sale	87	Sale	78⅞ May 1	89½ May 23	74⅛ Mar. 30	89½ May 23
Consol Textile no par	49,000	272,650	4⅜	Sale	3	Sale	3	Sale	2⅞ May 6	3½ May 14	2⅞ Mar. 19	5¼ Jan. 7
Continental Can Inc pref 100	------	1,200	112⅞	115	114½	-----	117	123	------	------	114 Feb. 6	116½ Feb. 18
Continental Can no par	100,900	417,200	69	Sale	64½	Sale	66⅛	Sale	64¼ May 1	67½ May 7	60½ Mar. 29	69⅞ Jan. 2
Continental Insurance 25	6,200	63,000	105	Sale	110	110½	114½	Sale	109 May 5	117½ May 15	103 Jan. 5	120½ Jan. 26
Continental Motors no par	362,000	1,001,100	8⅜	Sale	9⅛	Sale	10⅞	Sale	9 May 1	11⅜ May 9	8¼ Jan. 2	11⅜ May 9
Corn Prod Refg pref 100	700	8,605	121	Sale	121	122½	122	Sale	121 May 13	122¼ May 5	118⅛ Jan. 7	123½ Mar. 25
New w i 25	164,200	542,300	40⅛	Sale	35⅞	Sale	33	Sale	32⅜ May 29	37⅛ May 4	32⅜ May 29	41⅝ Feb. 25
Cosden & Co no par	------	843,600	26¾	Sale	-----	-----	-----	-----	------	------	26⅛ Mar. 30	35⅜ Feb. 2
Preferred 100	------	4,400	83	Sale	-----	-----	-----	-----	------	------	83 Jan. 2	90⅜ Feb. 10
Crex Carpet 100	600	2,100	41	50	44	Sale	48	50	44 May 1	51 May 18	36 Mar. 30	51 May 18
Crucible Steel of Amer 100	87,100	675,590	74⅞	Sale	65½	Sale	69⅛	Sale	65½ May 1	72⅜ May 22	64½ Mar. 30	79¾ Jan. 17
Preferred 100	1,600	8,200	93½	Sale	92	93	95⅜	95½	92 May 8	95½ May 28	92 May 8	96 Jan. 15
Cuba Cane Sugar no par	15,300	149,300	13	Sale	11	Sale	11¾	Sale	10⅝ May 4	12¾ May 14	10⅜ Apr. 29	14⅝ Feb. 9
Preferred 100	55,400	420,500	59	Sale	48⅝	Sale	51	Sale	47⅞ May 1	53½ May 14	47¾ Apr. 30	62⅝ Feb. 26
Cuban American Sugar 10	33,550	226,770	29¾	Sale	28	Sale	30⅜	Sale	27 May 6	30½ May 29	27 May 6	33½ Mar. 3
Preferred 100	700	3,100	96¾	98¼	96¼	98	95½	97	95½ May 5	97¼ May 8	95½ May 5	101 Mar. 13
Cuban Domin Sugar no par	10,100	69,568	6	Sale	4¾	Sale	4¼	4½	4⅜ May 13	5 May 8	4⅜ May 13	6⅜ Feb. 27
Preferred 100	200	12,700	43½	Sale	36	39	35	36¼	36 May 11	36½ May 7	36 May 11	44½ Jan. 6
Cudahy Packing 100	2,800	2,800	-----	-----	-----	-----	-----	97	97¼ May 22	98¼ May 18	97¼ May 22	98¼ May 18
Cushmans Sons no par	5,800	11,800	66	67	64½	Sale	75	Sale	64½ May 1	78 May 15	62 Mar. 30	78 May 15
Preferred 100	100	400	100	-----	101	105	101	-----	101 May 26	101 May 26	101 May 26	103 Mar. 18
Cuyamel Fruit no par	19,200	121,400	54	Sale	54½	Sale	54	Sale	52⅛ May 11	59 May 25	50 Feb. 17	59 May 25
Rights	1,600	34,440	-----	-----	1⅜	Sale	-----	-----	1¼ May 1	1⅝ May 1	⅝ Apr. 9	1¾ Apr. 30
Daniel Boone Wool Mills 25	4,300	62,700	7½	Sale	2⅜	Sale	2	Sale	2 May 29	2½ May 2	1⅞ Apr. 23	7⅞ Jan. 9
Davison Chem v t c no par	83,100	479,500	45⅝	Sale	28¼	Sale	38¼	Sale	28¼ May 1	42⅜ May 20	27⅞ Apr. 30	49¾ Jan. 23
DeBeers Cons Mines no par	100	2,000	23⅛	Sale	20⅝	22⅝	20¾	22	21⅛ May 26	21⅛ May 26	20¼ Mar. 18	24⅛ Jan. 28
Deere & Co pref 100	200	3,500	81½	83¼	93	96½	94¾	98	96¼ May 6	96¾ May 20	82¼ Jan. 6	97 Apr. 29
Detroit Edison 100	15,800	52,810	112¼	Sale	116	Sale	124	Sale	116 May 1	125⅞ May 22	110 Jan. 5	125⅞ May 22
Devoe & Raynolds 1st pf 100	150	650	96½	100	97	100⅝	98	-----	99⅛ May 5	100½ May 12	97⅛ Jan. 29	100½ May 12
Diamond Match 100	------	200	-----	-----	115	-----	115	-----	------	------	116 Feb. 11	118 Feb. 5
Dodge Bros, pref, w i no par	26,400	228,350	-----	-----	97¼	Sale	-----	-----	96⅜ May 1	00¾ May 5	96⅜ May 1	103½ Apr. 9
Class A no par	240,400	240,400	-----	-----	-----	-----	24⅞	Sale	24 May 19	26 May 11	24 May 19	26 May 11
Pref temp certifs no par	245,300	245,300	-----	-----	-----	-----	78⅞	Sale	73½ May 7	79 May 11	73½ May 7	79 May 11
Dome Mines Ltd no par	9,000	84,800	13½	Sale	13⅝	14	14¼	Sale	13½ May 4	15 May 26	12¾ Apr. 14	16½ Jan. 19
Douglas Pectin no par	20,000	51,000	16	Sale	16	16½	19⅛	Sale	16 May 2	19½ May 12	14 Feb. 16	19½ May 12
Duquesne Light 1st pref 100	1,500	14,510	105⅛	Sale	107	107½	110	Sale	107½ May 4	110 May 14	105 Jan. 7	110 May 14
Durham Hosiery 50	------	600	2	8	2	15	2⅛	15	------	------	8 Jan. 31	9 Jan. 31
Eastman Kodak no par	17,700	185,500	111	Sale	109	Sale	108⅜	Sale	108⅜ May 29	111 May 29	108⅛ Mar. 19	118 Jan. 19
Eaton Axle & Spring no par	80,900	141,400	15	Sale	14⅝	Sale	18⅞	Sale	14 May 4	20¼ May 27	10½ Feb. 13	20¼ May 27
E I du Pont de Nem & Co 100	105,900	531,800	139¼	Sale	144¾	Sale	167	Sale	144¾ May 1	169⅞ May 20	134¼ Jan. 5	169⅝ May 20
6% cumul pref 100	3,300	13,550	94½	Sale	96	97½	97	Sale	96¼ May 9	97½ May 11	94 Jan. 23	97½ Mar. 4
Elec Pow & Lt pf 40% pd w i	35,100	52,300	-----	-----	101¾	Sale	108¼	Sale	101¾ May 1	108⅞ May 29	100 Mar. 18	108⅞ May 29
Certificates	1,261,900	1,503,800	-----	-----	23½	Sale	34½	Sale	21⅞ May 4	37 May 20	17⅜ Apr. 25	37 May 20
Full paid w i	8,200	9,300	-----	-----	103	Sale	107½	Sale	103 May 1	109⅝ May 29	100½ Mar. 28	109⅝ May 29
Elec Storage Battery no par	34,000	272,700	62¼	Sale	62⅜	Sale	64½	Sale	62⅜ May 1	66½ May 22	60¾ Mar. 30	70¾ Jan. 3
Elk Horn Coal Corp 50	300	1,600	11½	12½	8	12	9	11	8 May 5	8½ May 19	7⅛ Feb. 17	10½ Jan. 22
Preferred 50	300	500	21	25	-----	22	19⅜	-----	16 May 26	20 May 25	16 May 26	20½ Jan. 19
Emerson-Brantingham 100	3,100	12,400	2⅜	Sale	1¼	Sale	1½	2¼	1⅛ May 1	2¼ May 14	1⅛ May 1	2½ Jan. 3
Preferred 100	1,200	4,500	15	Sale	9	Sale	8	10½	8 May 27	10 May 18	8 May 27	15 Jan. 2
Endicott-Johnson 50	13,500	57,900	69	Sale	66	Sale	68	69½	66 May 1	71⅛ May 25	63¾ Apr. 2	72 Jan. 9
Preferred 100	600	4,500	-----	-----	113⅜	115	113	113¼	111 May 28	114 May 27	111 May 28	116¾ Feb. 16
Essex Cot M, 1st pref 100	1,200	1,500	-----	-----	97	97⅜	97	-----	97 May 5	97 May 5	97 Apr. 9	97½ Apr. 9
Exchange Buffet Corp no par	2,000	10,200	19½	Sale	16	16½	17	18	16⅜ May 2	18½ May 6	15½ Apr. 8	19⅞ Jan. 3
Fairbanks Co (The) 25	900	1,900	2¼	3	1½	3½	4	4½	3½ May 9	4½ May 28	2¼ Mar. 27	4½ May 28
Fairbanks Morse no par	16,400	87,900	32⅞	Sale	35⅛	Sale	37	Sale	34½ May 15	38 May 26	32¼ Jan. 2	38¾ Mar. 12
Fam Players-Lasky no par	180,100	867,800	97½	Sale	98½	Sale	107	Sale	98 May 1	108½ May 19	90¼ Feb. 17	108½ May 19
Preferred 100	4,700	29,400	107	Sale	107	108	110½	111	107¾ May 2	112¼ May 25	103⅞ Feb. 17	112¼ May 25
Federal Light & Trac no par	12,900	69,100	116	Sale	149	Sale	-----	-----	149 May 1	168 May 7	114½ Jan. 3	168 May 7
New 15	43,200	43,200	-----	-----	-----	-----	31¼	Sale	30 May 21	33¼ May 14	30 May 21	33¼ May 14
Preferred 100	400	1,820	84	87	85½	88	85½	86½	85⅞ May 26	86 May 11	85 Jan. 14	87 Mar. 9
Federal Min & Smelt 100	1,500	10,500	21½	24	15½	16½	16½	18	15¾ May 6	17 May 20	15¼ Mar. 13	25 Jan. 19
Preferred 100	8,100	47,000	61⅞	Sale	52	54	55	55½	52¾ May 6	56⅞ May 20	49½ Mar. 11	64¼ Jan. 15
Fidelity Phenix Fire Ins 25	5,400	18,960	-----	-----	160	163	169¼	Sale	161 May 7	175 May 15	147½ Jan. 6	175 May 15
Fifth Avenue Bus no par	1,700	11,000	11½	12	14½	14⅝	15½	Sale	14½ May 5	15⅞ May 18	12 Jan. 8	15⅝ May 18
Fisher Body Corp, New 25	68,500	166,200	-----	-----	65¾	Sale	73	Sale	65⅝ May 1	73 May 28	60¼ Feb. 17	73 May 28
Fisher Body Ohio pref 100	200	2,800	103	106	105	109	104¼	108	107 May 12	107 May 12	104⅛ Mar. 23	109 Apr. 6
Fisk Rubber no par	299,900	847,900	13¼	Sale	14¼	Sale	16⅝	Sale	13⅞ May 6	17½ May 13	10½ Mar. 24	17½ May 13
First preferred 100	10,200	55,300	85	Sale	85½	Sale	95	Sale	85½ May 1	96¼ May 29	75½ Jan. 16	96¼ May 29
Fleischmann Co no par	40,900	226,100	85¼	Sale	83½	Sale	86	Sale	82¾ May 2	87 May 21	75 Mar. 19	87 May 21
Foundation Co no par	55,800	311,480	91	Sale	110	Sale	114¾	Sale	110 May 1	116¾ May 19	90 Jan. 6	116¾ May 19
Rights	------	74,251	-----	-----	-----	-----	-----	-----	------	------	¼ Mar. 24	2 Feb. 24
Franklin Simon pref 100	800	3,400	104½	Sale	103¼	Sale	103¼	104	103¼ May 1	104¼ May 16	101¾ Mar. 9	104¾ Jan. 8
Freeport Texas Co no par	340,300	550,600	10⅞	Sale	10⅞	Sale	16¼	Sale	10¾ May 1	18½ May 11	8 Mar. 18	18½ May 11
Gardner Motor no par	16,900	231,300	4⅛	Sale	10½	Sale	11⅝	Sale	9⅝ May 8	11⅞ May 26	4⅛ Jan. 2	16¼ Mar. 2
Gen Amer Tank Car 100	3,400	48,200	-----	-----	44½	46	46½	48	45¼ May 2	48¼ May 20	44¾ Apr. 27	58½ Jan. 10
7% preferred 100	100	2,700	-----	-----	97	98¼	97	99	98 May 4	98 May 4	93¾ Feb. 16	99 Jan. 19
General Asphalt 100	65,200	370,600	63	Sale	49¾	Sale	55¼	Sale	49¾ May 1	58⅛ May 21	42½ Mar. 30	63¾ Jan. 2
Preferred 100	1,500	15,500	100	Sale	91	Sale	97	Sale	90⅞ May 4	97 May 25	86½ Mar. 17	100 Jan. 2
Gen Baking Co no par	7,000	15,500	145	Sale	129	130	134	Sale	127 May 27	143 May 15	121 Mar. 7	147¾ Jan. 2
Preferred no par	100	600	119	121	115	120	116	119½	119¾ May 5	119¾ May 5	119 Jan. 9	120½ Apr. 29
General Cigar Inc 100	13,700	66,900	96⅞	Sale	88	Sale	88	Sale	84½ May 4	90⅞ May 14	84½ May 4	101¾ Mar. 4
Preferred 100	------	1,400	103	108	104¾	109	102½	109	------	------	105 Jan. 3	111¼ Mar. 12
Debenture pref (7%) 100	100	1,100	105	110	106	109	100	108	106 May 21	106 May 21	106 May 21	109½ Feb. 25
General Electric 100	115,400	781,210	317	Sale	267	Sale	285⅝	Sale	267 May 1	287½ May 20	227¼ Feb. 17	320 Jan. 2
Special when issued 10	17,700	116,600	11⅛	Sale	11¼	Sale	11⅜	Sale	11⅛ May 1	11½ May 26	11 Jan. 2	11½ May 26
Gen Motors Corp new no par	476,800	4,500,500	66	Sale	73⅛	Sale	77¾	Sale	73 May 1	78 May 25	64⅝ Jan. 5	79 Feb. 10
Preferred 100	233	1,633	92	94	91½	92½	90	-----	90 May 26	93 May 7	90 Feb. 13	94½ Jan. 21
6% debenture stock 100	400	2,000	92	94	91½	92	91¾	Sale	91¾ May 29	92 May 4	88½ Apr. 21	94 Jan. 13
Preferred 7% new 100	10,800	79,050	102⅞	Sale	106¾	Sale	107¼	Sale	106½ May 6	107¼ May 22	102 Jan. 5	108⅞ Feb. 2
General Petroleum 25	185,900	1,501,400	42½	Sale	50¾	Sale	53¼	Sale	50⅝ May 1	54¾ May 25	42 Jan. 16	57½ Mar. 3
General Refractories no par	3,300	35,480	53	Sale	43	Sale	48	Sale	43 May 1	48½ May 28	43 Apr. 28	58½ Jan. 14
Gimbel Brothers no par	19,500	153,900	55½	Sale	49	Sale	54	Sale	49 May 1	54⅞ May 26	47 Mar. 16	57 Jan. 13
Preferred 100	300	7,100	105	Sale	103	104	103	104½	103¼ May 2	104 May 27	102¼ Mar. 14	105¼ Jan. 20
Ginter Co no par	73,300	134,300	24	Sale	29	Sale	36½	Sale	28¾ May 5	40⅞ May 15	22¾ Feb. 13	40⅞ May 15
Glidden & Co no par	318,500	774,800	14	Sale	21¼	Sale	22	Sale	20⅛ May 7	23⅜ May 1	12½ Mar. 19	23⅜ May 1
Gold Dust certifs no par	18,900	63,400	42⅜	Sale	38¼	Sale	39	Sale	38¼ May 1	42½ May 20	37 Mar. 3	42½ May 20
Goodrich (B F) no par	76,300	541,200	37¼	Sale	53¾	Sale	52¼	Sale	51⅛ May 21	55 May 11	36¾ Jan. 5	55½ Apr. 6
Preferred 100	1,600	14,200	90	92	97½	Sale	97½	99⅝	97½ May 5	99⅞ May 22	92 Jan. 3	99⅞ May 22
Goodyear Tire pr pf w i 100	5,500	32,600	104	Sale	103¾	104	105¾	Sale	103½ May 11	105¾ May 29	103 Apr. 27	107¼ Mar. 6
Preferred 100	23,900	161,100	89¾	Sale	95⅞	Sale	100⅛	Sale	95⅞ May 1	101⅞ May 27	86⅛ Jan. 6	101⅞ May 27
Granby Cons M S & P 100	5,400	51,600	20½	Sale	13¼	14½	15½	16	13⅛ May 7	16 May 20	13 Mar. 30	21¼ Jan. 14
Gray & Davis Inc no par	------	17,700	4¼	Sale	-----	-----	-----	-----	------	------	4¼ Jan. 2	7⅛ Jan. 3
Great Western Sugar 25	22,100	133,400	92¾	Sale	94	Sale	99½	Sale	94 May 1	00⅜ May 28	91 Jan. 16	100⅜ May 28
Great Western Sugar pref 100	900	5,900	111⅞	Sale	108¾	109	110¾	112	109 May 5	110⅝ May 27	107 Apr. 16	111⅞ Jan. 3
Greene Cananea Copper 100	3,600	21,200	19¼	Sale	12½	Sale	13⅝	Sale	12½ May 1	13⅞ May 20	11¾ Mar. 19	19¼ Jan. 2
Guantanamo Sugar no par	2,400	11,200	5¾	Sale	4¾	5	5⅛	5¼	4⅝ May 6	5¼ May 22	4⅝ May 6	6½ Jan. 5
Preferred 100	------	100	-----	92	77⅞	85⅛	-----	85⅛	------	87¾ May 2	80 Jan. 23	80 Jan. 23
Gulf States Steel 100	94,100	351,500	87½	Sale	69	Sale	85½	Sale	69 May 1	87¾ May 2	67⅛ Mar. 24	94⅞ Feb. 5
First preferred 100	200	545	102	103	101	105	103	104	101¼ May 9	103 May 25	101¼ May 9	105⅛ Jan. 20
Hanna 1st preferred 100	1,300	5,250	87	89	62½	Sale	55⅛	Sale	51 May 28	63 May 13	51 May 28	89 Feb. 11
Harbison Walker Ref 100	------	------	130	-----	-----	-----	-----	-----	------	------	------	------
Hartman Corporation 100	19,700	145,000	34⅝	Sale	27⅝	Sale	29	Sale	27⅝ May 1	31¼ May 16	25¾ Apr. 24	37½ Jan. 7
Hayes Wheel no par	54,200	222,600	38	Sale	34¾	Sale	38½	Sale	34⅜ May 4	40½ May 27	30 Mar. 14	43¼ Jan. 3
Preferred 100	1,100	7,700	100	Sale	103⅝	Sale	103	105	103⅝ May 1	105¼ May 28	100 Jan. 7	105¼ May 28
Helme (G W) 25	900	9,600	-----	80	67	70	71	72	66 May 7	72 May 12	66 May 7	77¾ Jan. 21
Preferred 100	------	------	112½	-----	-----	-----	-----	-----	------	------	------	------
Hoe (R) & Co Class A no par	1,200	9,600	47½	49¼	46½	47	-----	-----	46½ May 5	47¼ May 25	45 Apr. 1	48⅞ Jan. 9
Homestake Mining 100	4,400	17,800	43	Sale	44½	Sale	44	Sale	44 May 13	45½ May 20	43 Jan. 2	50 Jan. 12
Household Products no par	10,300	91,300	34⅝	Sale	35⅞	Sale	35½	35¾	35¼ May 22	36½ May 19	34½ Jan. 5	37⅞ Jan. 20

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STOCKS N. Y. STOCK EXCHANGE	Sales to June 1. In May	Sales to June 1. Since Jan. 1	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	Prices in May. May 1. Bid.	May 1. Ask.	May 29. Bid.	May 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Houston Oil of Texas 100	36,000	607,700	81	Sale	59⅞	Sale	69	Sale	59½ May 1	71 May 21	59 Apr. 22	85 Jan. 29
Hudson Motor Car no par	233,100	970,800	35¾	Sale	51	Sale	59¼	Sale	50½ May 1	59¾ May 29	33¾ Jan. 5	59¾ May 29
Hupp Motor Car Corp 10	101,600	261,100	18	Sale	16½	Sale	18⅛	Sale	16 May 1	19⅛ May 11	14¼ Mar. 18	19¼ Jan. 5
Hydraulic Steel no par	------	13,300	1⅛	Sale	-----	-----	-----	-----	------	------	1 Jan. 5	1¼ Jan. 8
Preferred 100	200	1,700	6	-----	7⅛	7½	-----	-----	7⅛ May 2	7⅛ May 2	6 Jan. 5	7¾ Apr. 20
Indep Oil & Gas no par	227,000	2,068,349	16½	Sale	25⅜	Sale	31¾	Sale	25 May 1	32¾ May 28	13½ Jan. 5	33½ Mar. 6
Indian Motocycle no par	17,500	34,300	16	17	15½	Sale	19	Sale	15½ May 1	19⅛ May 28	13 Mar. 24	20 Jan. 3
Preferred 100	------	200	-----	-----	91	92	81	-----	------	------	83 Apr. 9	89 Apr. 29
Indian Refining 10	13,300	107,500	5½	Sale	7⅞	8	7¾	Sale	7⅜ May 18	8⅜ May 2	5½ Jan. 2	10⅝ Feb. 6
Preferred 100	1,100	2,400	-----	-----	75	85⅛	78	Sale	77 May 12	81 May 23	77 Mar. 24	95 Jan. 7
Ingersoll-Rand 100	172	1,036	246	255	236	245	235	Sale	218 May 16	238 May 4	218 May 16	249 Jan. 9
Inland Steel no par	13,700	91,700	47½	Sale	38¾	Sale	41⅜	Sale	38¾ May 1	41½ May 20	38¾ May 1	50 Feb. 2
Preferred 100	1,300	4,700	105¾	107	106¾	107	108	110	107¼ May 2	109 May 12	104½ Apr. 13	110 Jan. 22
Inspiration Cons Copper 20	26,300	126,500	32¼	Sale	22⅞	Sale	27	Sale	22½ May 4	27 May 29	22¼ Apr. 22	32¾ Jan. 12
Internat Agricultural no par	12,300	71,200	7⅝	Sale	11⅜	Sale	11⅞	Sale	10⅝ May 2	12⅜ May 11	7⅛ Jan. 7	13½ Feb. 5
Prior preferred 100	300	700	-----	-----	45	60	53	-----	50 May 7	52½ May 22	40 Apr. 14	52½ Jan. 16
Int Business Machines no par	11,200	45,700	117½	Sale	120¼	Sale	123	Sale	118¼ May 13	126¾ May 25	110 Mar. 30	126¾ May 25
Rights	3,600	3,600	-----	-----	-----	-----	1¾	Sale	1½ May 29	1¾ May 29	1½ May 29	1¾ May 29
Internat Cement no par	25,000	84,739	52½	Sale	61⅞	Sale	64¾	Sale	61⅞ May 1	66¼ May 27	52 Jan. 5	66¼ May 27
Inter Combus Eng no par	231,900	999,500	37⅛	Sale	35¾	Sale	40¼	Sale	35⅛ May 6	41⅜ May 11	31¾ Jan. 21	44 Mar. 6
Internat Harvester 100	37,700	178,300	107⅝	Sale	107	Sale	110¼	Sale	106 May 14	114¼ May 20	96⅛ Mar. 25	114¼ May 20
Preferred 100	1,300	7,600	112	115	115½	Sale	117	Sale	115½ May 1	117⅞ May 20	114 Mar. 3	117⅞ May 20
Internat Merc Marine 100	41,330	161,930	13⅜	Sale	11⅞	Sale	8¾	Sale	8¼ May 27	12¼ May 1	8¼ May 27	14⅞ Feb. 5
Preferred 100	103,500	656,400	45½	Sale	42	Sale	36¾	Sale	35¾ May 29	44½ May 4	35¾ May 29	52¾ Feb. 5
International Nickel 25	158,300	1,062,320	27	Sale	29½	Sale	29⅜	Sale	27⅝ May 26	30⅝ May 4	24¼ Mar. 18	30¾ Apr. 24
Preferred 100	600	5,205	95	Sale	97⅛	Sale	97¼	Sale	96 May 6	97¼ May 29	94 Jan. 6	99½ Feb. 6
International Paper 100	199,400	495,200	59	Sale	56¼	Sale	73	Sale	55¾ May 1	73⅞ May 29	48¼ Mar. 19	73⅞ May 29
Preferred 100	200	500	-----	-----	103	-----	-----	-----	108 May 4	109 May 5	103 Feb. 26	110¼ Feb. 27
Preferred stamped 100	15,500	34,350	73	75	74¾	Sale	80½	Sale	74⅝ May 1	82½ May 26	71 Mar. 9	82½ May 26
Preferred (7)	400	400	-----	-----	-----	-----	89¾	Sale	89¼ May 29	90 May 29	89¼ May 29	90 May 29
International Salt 100	------	433	-----	-----	70	77	70	77	------	------	67 Mar. 17	77 Jan. 10
International Shoe no par	1,700	7,800	115	Sale	126	-----	148	Sale	129¼ May 14	148 May 29	108 Feb. 2	148 May 29
Preferred 100	600	1,200	117⅝	120	117⅝	119¼	121	125	119 May 8	120½ May 25	119 Apr. 18	120⅝ Feb. 28
Int Tel & Tel 100	62,100	123,600	92	Sale	89¼	Sale	111	Sale	89 May 1	111 May 29	87½ Apr. 3	111 May 29
Rights	------	50,400	-----	-----	-----	-----	-----	-----	------	------	2 Mar. 23	4⅞ Feb. 19
Intertype Corp no par	6,800	16,900	26	Sale	22	25	21½	24	21½ May 16	25¼ May 21	21½ May 16	26½ Jan. 5
Iron Products Corp 10	------	4,100	90	92	72	85	72	90	------	------	82 Jan. 27	105 Feb. 10
Jewel Tea Inc 100	3,900	29,100	20	21	19	Sale	18½	19	18½ May 4	20¾ May 14	18⅛ Mar. 30	21⅞ Feb. 26
Preferred 100	600	8,200	103	Sale	106½	107¾	105¼	108	106¼ May 28	108½ May 14	102½ Jan. 19	110 Feb. 25
Jones Bros Tea Inc 100	5,500	34,500	20¼	Sale	16	Sale	15	15¼	14 May 22	17 May 2	14 May 22	21⅞ Feb. 3
Jones & Laugh Steel pref 100	800	3,100	111½	113	113	113¼	114	Sale	113 May 4	114 May 14	111⅞ Feb. 9	115 Mar. 23
Jordan Motor Car no par	26,100	190,600	49	Sale	46⅝	Sale	45½	Sale	45 May 14	49½ May 6	42 Jan. 27	59½ Mar. 3
Kansas City Lt 1st pf no par	1,800	4,900	99	Sale	-----	100	102⅜	Sale	99½ May 21	102½ May 29	99 Jan. 2	102½ May 29
Kansas & Gulf 10	500	30,500	⅛	Sale	⅜	Sale	¼	½	¼ May 14	⅜ May 1	¼ May 14	1¼ Jan. 28
Kayser (J) & Co new no par	18,300	64,400	26	27½	25½	Sale	28⅝	Sale	24¾ May 6	29½ May 15	18¾ Mar. 17	29½ May 15
First preferred new no par	1,600	2,800	86	89¼	86⅛	91	99	Sale	90 May 6	99 May 29	83 Mar. 30	99 May 29
Kelly-Springfield Tire 25	77,200	227,200	17	Sale	17	Sale	18	Sale	16⅛ May 6	19½ May 12	12¼ Mar. 24	19½ May 12
Preferred 6% 100	2,400	4,500	52½	53½	47	50	57½	Sale	52 May 11	57¾ May 28	43 Mar. 25	57¾ May 28
Preferred 8% 100	7,700	17,900	45	51	49	51	57	Sale	46 May 8	58½ May 29	41 Mar. 25	58½ May 29
Kelsey Wheel Inc 100	7,400	16,900	97½	Sale	88	96	96	99	95 May 11	104½ May 12	88 Mar. 26	104½ May 12
Preferred 100	------	1,200	109	110	107	112	110	112	------	------	107½ Jan. 27	110 Mar. 25
Kennecott Copper no par	119,900	1,028,700	56¼	Sale	47½	Sale	51	Sale	47½ May 1	51½ May 29	46½ Mar. 30	51½ May 29
Keystone Tire & Rub no par	3,950	75,450	2	Sale	2¼	Sale	2⅜	Sale	2¼ May 1	3 May 12	1⅞ Jan. 9	3¼ Feb. 5
Kinney (G R) no par	15,200	26,800	85½	Sale	74½	Sale	84	85	74½ May 1	87¾ May 25	74 Mar. 25	87¾ May 25
Preferred 100	400	1,900	96	98	95	97	97⅛	100	97 May 18	98 May 21	95 Apr. 11	100 Feb. 3
Kresge (S S) Co 100	1,200	9,108	475	490	370	375	384¾	395	375 May 5	390¼ May 28	355 Apr. 28	532 Mar. 24
Preferred 100	200	400	-----	-----	113	115	107¼	-----	113½ May 2	115 May 11	110¼ Mar. 23	115 May 11
Kresge Dept Stores no par	9,000	42,000	44	44½	32½	34	36	38	34 May 2	39 May 7	31½ Jan. 21	45¾ Jan. 7
Preferred 100	600	2,700	90	90¾	88	90	90	95	89⅞ May 7	93 May 28	88 Jan. 16	93 Jan. 31
Kuppenheimer 5	100	400	26	28	25	29	25¼	27	25 May 2	25 May 2	25 May 2	27 Feb. 11
B preferred 100	200	1,000	96	100	99½	100½	98¼	99	100½ May 13	100½ May 13	98¾ Apr. 4	100½ May 13
Laclede Gas (St Louis) 100	3,500	41,800	111	Sale	161	Sale	165	167	157 May 19	171 May 28	110¼ Jan. 5	178 Mar. 31
Preferred 100	------	100	76	-----	85	91	85	95	------	------	81 Feb. 20	81 Feb. 20
Lee Rubber & Tire no par	10,000	41,800	12¾	13	14	Sale	13⅝	13¾	12⅞ May 26	14⅞ May 12	11⅝ Feb. 20	15 Feb. 5
Lima Loco Works no par	7,100	151,600	70¾	Sale	63¾	Sale	63	Sale	62 May 15	65½ May 7	61¼ Mar. 31	74⅜ Jan. 14
Liggett & Myers Tob pf 100	1,000	11,252	116½	119¼	116¾	120	120½	Sale	117⅛ May 6	121 May 20	116½ Jan. 16	121 May 20
New 25	14,200	44,100	66	Sale	60	Sale	62⅜	Sale	59 May 1	63 May 13	57 Mar. 25	71½ Feb. 6
B new 25	25,500	105,900	66½	Sale	58⅞	Sale	61⅜	Sale	58½ May 7	62⅞ May 13	55½ Mar. 27	70¾ Feb. 6
Rights	------	100,600	-----	-----	-----	-----	-----	-----	------	------	7¼ Jan. 27	9¼ Feb. 6
Loews Incorporated no par	88,300	610,500	23	Sale	28⅜	Sale	28⅞	Sale	28¼ May 1	29¾ May 11	22 Feb. 17	29¾ May 11
Loft Incorporated no par	14,300	177,000	6¼	Sale	7¾	Sale	7⅞	Sale	7½ May 12	8½ May 5	6 Jan. 28	9⅛ Apr. 6
Long Bell Lumber A no par	3,200	36,600	-----	-----	49½	50	49	49¾	48⅜ May 15	50 May 19	45¼ Mar. 20	52½ Apr. 21
Loose-Wiles Bis tr ctfs 100	12,400	70,100	77¾	Sale	85	Sale	90¾	Sale	84 May 4	93½ May 12	77 Feb. 17	97⅛ Mar. 7
First preferred 100	------	750	102¼	106	105	107	106	-----	------	------	104¼ Feb. 13	109 Mar. 12
2d preferred 100	200	700	102¼	106	108	115	111	-----	109¾ May 12	110 May 12	104 Feb. 11	111 Mar. 16
Lorillard (P) pref 100	500	3,800	108	111	108½	110	110½	Sale	108⅝ May 6	110½ May 29	108⅛ Feb. 27	112 Jan. 12
New 25	32,600	226,300	34⅛	Sale	34½	Sale	35¼	Sale	34¼ May 2	36 May 7	30¼ Jan. 24	37⅞ Jan. 13
Louisiana Oil no par	89,900	721,000	-----	-----	16¾	Sale	18⅛	Sale	16½ May 1	19½ May 21	14⅝ Mar. 31	23¾ Feb. 3
Ludlum Steel no par	40,600	466,900	36¾	Sale	37½	Sale	36	Sale	34⅛ May 14	39¾ May 5	31¾ Feb. 17	55 Mar. 4
McCrory Stores, cl B no par	15,200	21,600	92¼	94	82	83⅝	90	Sale	83⅜ May 4	93½ May 22	79 Mar. 17	94½ Jan. 13
Preferred 100	100	1,100	102¾	107	102	107	105	107	106½ May 22	106½ May 22	102¾ Feb. 16	107 Apr. 22
McInture Por Mines 5	3,800	25,675	16	Sale	16⅝	17	17½	17⅞	16¾ May 6	17⅞ May 9	16 Jan. 2	18⅛ Feb. 24
Mackay Companies 100	3,800	6,800	115½	117	116¼	118⅜	122½	Sale	118 May 6	123½ May 22	114 Mar. 20	123½ May 22
Preferred 100	1,300	4,400	68	68¾	67½	68	68¼	Sale	67¾ May 27	68⅜ May 7	66 Mar. 12	78¾ Feb. 26
Mack Truck Inc no par	555,900	2,019,400	118½	Sale	144¾	Sale	181¾	Sale	144½ May 1	185⅝ May 28	117 Jan. 16	185⅝ May 28
1st preferred 100	800	6,800	106	107	107¾	108½	108½	108¾	108½ May 8	109½ May 15	104 Jan. 27	109½ May 15
Second installment paid	------	3,700	-----	-----	-----	-----	-----	-----	------	------	116 Jan. 5	137 Feb. 9
2d preferred 100	3,500	6,800	99	Sale	101½	Sale	103	Sale	101½ May 1	104¼ May 27	99 Jan. 2	104¼ May 27
Macy no par	28,200	120,500	68	69¼	78½	Sale	87⅞	Sale	78 May 8	89 May 29	69½ Jan. 3	89 May 29
Preferred 100	500	2,000	115	118	115	Sale	116	117½	115 May 1	115 May 1	114¾ Jan. 20	116¼ Apr. 20
Magma Copper no par	42,600	206,000	44	Sale	38½	Sale	42⅛	Sale	38½ May 1	43 May 20	34 Mar. 31	44¼ Jan. 2
Rights	------	68,340	-----	-----	-----	-----	-----	-----	------	------	⅜ Feb. 24	1⅜ Feb. 9
Mallinson (H R) & Co no par	34,000	260,900	33¾	Sale	26⅝	Sale	27	Sale	26½ May 29	29⅜ May 15	21⅝ Mar. 30	37½ Jan. 23
Preferred 100	200	4,600	85	90	90	91	89	91	90 May 7	90½ May 2	81 Mar. 16	92 Apr. 15
Manati Sugar 100	1,100	8,000	48	53	47	50	50	Sale	46 May 14	52½ May 16	46 May 14	53½ Feb. 26
Preferred 100	300	2,000	80	83	79⅞	Sale	82	83½	79⅞ May 1	82 May 16	79¾ Mar. 30	82 Feb. 9
Manhattan El Supp no par	5,100	72,200	43⅞	Sale	51	Sale	52¼	Sale	51 May 1	54⅜ May 6	32 Mar. 21	59 Mar. 10
Manhattan Shirt 25	15,200	102,000	30½	Sale	23⅝	Sale	27⅝	Sale	23 May 4	27⅞ May 26	20¼ Mar. 16	30¾ Jan. 3
Preferred 100	------	200	-----	-----	106	-----	110	116¼	------	------	105 Mar. 12	105 Mar. 12
Manila Electric Corp no par	37,800	153,100	29½	Sale	47½	Sale	43½	Sale	39 May 29	48 May 1	28½ Mar. 5	49½ Apr. 24
Maracaibo Oil Expl no par	18,700	271,200	28¾	Sale	26¼	27	26¼	Sale	26 May 15	28⅜ May 12	25¼ Apr. 2	35½ Jan. 31
Marland Oil no par	427,900	2,152,800	38¼	Sale	37¼	Sale	43½	Sale	37 May 1	44¼ May 25	32⅝ Mar. 30	46¼ Jan. 31
Marlin-Rockwell no par	29,800	45,800	12¼	13	11½	Sale	19	Sale	11½ May 1	24 May 27	10⅜ Mar. 13	24 May 27
Martin Parry Corp no par	30,700	86,300	35¼	Sale	29⅞	Sale	32½	Sale	27⅛ May 9	33½ May 27	25½ Mar. 24	37½ Jan. 7
Rights	------	32,700	-----	-----	-----	-----	-----	-----	------	------	¼ Feb. 20	⅞ Feb. 6
Mathieson Alkali Wks no par	36,100	151,500	56⅞	Sale	69	Sale	80	Sale	69 May 1	84⅛ May 22	51 Jan. 6	84⅛ May 22
Preferred 100	------	60	94	100	-----	-----	-----	-----	------	------	97 Jan. 9	97 Jan. 9
Rights	------	45,951	-----	-----	-----	-----	-----	-----	------	------	1¼ Jan. 6	6 Feb. 10
Maxwell Mot W V cl A 100	16,500	584,250	81¼	Sale	107⅞	Sale	117	Sale	106¼ May 2	117 May 29	74⅝ Jan. 27	117 May 29
A certificates	18,500	18,500	-----	-----	-----	-----	116½	Sale	107½ May 6	116½ May 29	107½ May 6	116½ May 29
Class B no par	453,800	2,719,850	36	Sale	85⅝	Sale	104½	Sale	83⅛ May 2	109 May 28	33¼ Jan. 27	109 May 28
B certificates	164,300	167,600	-----	-----	86	Sale	104	Sale	83½ May 4	113½ May 28	77½ Apr. 24	113½ May 28
May Dept Stores 50	142,500	391,600	110½	Sale	105⅜	Sale	126¼	Sale	103¾ May 1	128¾ May 25	101 Mar. 23	128¾ May 25
Preferred 100	300	1,198	121½	124	122	125	122½	125	122½ May 28	123 May 16	116½ Mar. 6	123¼ Jan. 16
Mergenthaler Linotype 100	------	------	-----	172	-----	-----	-----	-----	------	------	------	------
Metropol Edison pref no par	1,200	3,600	97¾	98	97⅞	98½	102	Sale	98½ May 2	102 May 29	97½ Apr. 21	102 May 29
Metro-Goldwyn Pic pref 27	9,900	84,300	18	Sale	20	Sale	20¼	20⅞	20 May 1	21⅛ May 12	18 Jan. 3	22¼ Feb. 5
Mexican Petroleum 100	------	110	192	-----	-----	260	-----	275	------	------	225 Feb. 5	250 Mar. 20
Mexican Seab'd Oil no par	42,300	445,600	21	Sale	16½	Sale	14	Sale	13⅞ May 29	17⅞ May 6	11½ Mar. 17	22½ Jan. 6
Miami Copper 5	37,700	278,300	23	Sale	8⅞	Sale	9⅝	Sale	8 May 12	10½ May 18	8 May 12	24¾ Jan. 13
Mid-Cont'l Petrole'm no par	128,700	191,900	-----	-----	28¼	Sale	31¾	Sale	27¾ May 12	32⅜ May 27	26⅛ Apr. 17	32⅜ May 27
Preferred 100	2,600	3,100	-----	-----	85	Sale	85¾	91¼	85 May 1	91 May 23	83¼ Apr. 15	91 May 23
Middle States Oil 10	20,400	173,200	1⅛	Sale	¾	Sale	1	Sale	⅝ May 4	1 May 29	⅝ Apr. 16	1⅝ Jan. 13
Certificates 10	------	300	-----	-----	-----	-----	-----	-----	------	------	1½ Feb. 13	1½ Feb. 13
Midland Steel Prod pref 100	6,500	17,400	96	Sale	100¼	100¾	112½	Sale	100¾ May 4	116 May 23	96 Jan. 2	116 May 23
Midvale Steel & Ord 50	------	1,300	28½	29⅜	-----	-----	-----	-----	------	------	29 Feb. 2	30⅛ Jan. 10
Montana Power 100	440,300	482,600	71	72	67½	Sale	84	Sale	67½ May 1	87¼ May 25	64 Apr. 17	87¼ May 25
Preferred 100	500	1,800	107½	110¾	110¼	112¾	113	116	112¼ May 7	113 May 23	109 Mar. 20	113 May 23
Montgomery Ward & Co 10	283,200	1,436,800	47	Sale	48¾	Sale	53⅜	Sale	48⅜ May 1	54¼ May 12	41 Mar. 30	55⅝ Jan. 13
Moon Motor Car no par	73,200	231,700	23⅞	Sale	25	Sale	27⅛	Sale	24⅞ May 2	28⅜ May 13	22¾ Mar. 19	28⅜ May 13
Mother Lode Coali no par	45,900	198,700	9	Sale	6⅝	Sale	7¼	Sale	6 May 4	7⅜ May 21	6 May 4	9⅛ Jan. 2
Motor Wheel tem ctfs no par	86,100	102,500	-----	-----	18¾	Sale	24	Sale	18⅜ May 5	26⅜ May 18	18 Apr. 9	26⅜ May 18
Mullins Body no par	3,400	27,800	16½	17	18	18½	17	17⅞	17 May 26	19 May 19	14¾ Feb. 2	21½ Feb. 20
Preferred 100	100	500	80	87	82½	88	83⅛	90	83⅛ May 6	83⅛ May 6	82 Apr. 13	87 Jan. 9
Munsingwear no par	1,300	7,500	33	Sale	31	Sale	31⅝	Sale	31 May 1	32 May 6	30⅛ Apr. 23	34 Jan. 23
Murray Body ctfs no par	7,700	24,200	-----	-----	34¾	35	35½	36⅞	35 May 2	40 May 6	32¾ Apr. 17	42½ Mar. 7
Nash Motors Co no par	8,700	64,000	198	Sale	358	Sale	430	Sale	355 May 7	430 May 23	193½ Jan. 5	430 May 23
Preferred 100	3,400	18,500	104⅝	Sale	105	Sale	105	-----	105 May 1	105⅛ May 20	103¾ Jan. 21	106 Feb. 28
National Acme stamped 10	8,100	26,200	6½	6¾	4¾	Sale	5½	6	4¾ May 1	6½ May 14	4¼ Mar. 24	7⅞ Jan. 13

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Federal Reserve Bank of St. Louis

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO JUNE 1. In May	Since Jan. 1.	Price about Jan. 2 1925. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
National Biscuit	25	15,100	141,900	73	Sale	66	Sale	67½	Sale	65½ May 16	67½ May 23	65 Apr. 29	75 Jan. 2
Preferred	100	700	4,400	126½	-----	125¼	128	125	128¼	125 May 25	128½ May 9	123½ Mar. 11	128½ May 9
Natl Cloak & Suit	100	23,800	53,700	67½	69	69¼	Sale	72	½Sale	69¼ May 11	75½ May 16	65½ Mar. 5	78 Jan. 26
Preferred	100	1,000	6,600	99	100	100¼	102	101	103	101⅛ May 14	102 May 14	99 Jan. 13	104 Jan. 29
Nat Dairy tem ctf	no par	99,800	206,600	42	Sale	51⅝	Sale	56½	Sale	51 May 1	58⅞ May 25	42 Jan. 2	58⅞ May 25
National Dept Stores	no par	14,200	70,500	38½	Sale	41¼	41¾	43⅜	Sale	41 May 11	45 May 27	38½ Jan. 2	45 May 27
Preferred	100	1,400	12,380	102	Sale	96½	97½	97	97¼	96¾ May 4	97½ May 4	96 Apr. 15	102 Jan. 2
Nat Distill Prod v t c	no par	114,000	183,200	-----	-----	33¼	Sale	35⅜	Sale	32¾ May 18	37¼ May 23	30 Apr. 9	37¼ May 27
Preferred	no par	12,800	64,000	53	Sale	65¼	Sale	67	Sale	64 May 19	69¾ May 23	52½ Jan. 8	69¾ May 23
Nat Enamel & Stamp	100	3,100	61,700	33	Sale	25¾	Sale	27⅝	Sale	25¾ May 1	30¼ May 6	25 Apr. 30	36⅞ Jan. 21
Preferred	100	300	4,100	80	84	75	81	76	80	79 May 23	80 May 2	79 May 23	89¾ Jan. 12
National Lead	100	9,600	89,900	160½	Sale	140	Sale	151	Sale	139¼ May 4	157½ May 19	138½ Apr. 27	166⅞ Jan. 9
Preferred	100	1,600	5,700	116	117	116¾	118¼	116½	117½	116 May 25	118 May 21	116 Jan. 5	118 Mar. 4
National Supply	50	6,800	75,800	61¾	Sale	62⅝	Sale	63	64¾	62⅛ May 6	64¾ May 22	61⅝ Apr. 2	71 Jan. 29
Preferred	100	------	1,200	104⅝	Sale	106	-----	109	-----	------	------	104⅜ Jan. 2	110 Apr. 22
National Surety	100	------	100	171	-----	200	-----	-----	-----	------	------	206 Jan. 21	206 Jan. 21
Nevada Consol Copper	5	14,300	82,700	16	Sale	12	Sale	12⅞	Sale	11⅞ May 2	13½ May 25	11¾ Apr. 27	16⅜ Jan. 7
Newp N & H Ry G & E	100	1,100	4,700	52	56	63	Sale	63¾	65	63 May 1	65½ May 8	52 Feb. 25	65½ May 8
Preferred	100	100	1,500	84	93	90	94	90	93	92 May 16	92 May 16	82¼ Jan. 20	95 Apr. 27
N Y Air Brake	no par	10,100	75,600	56	Sale	42¾	Sale	46	Sale	42¾ May 1	47¼ May 8	42¾ May 1	56½ Jan. 3
Class A	no par	2,100	13,000	55	57	52¾	Sale	52¾	Sale	52½ May 4	53⅜ May 28	51 Mar. 19	67 Jan. 7
New York Canners	no par	43,100	81,800	34¾	35¼	36¼	Sale	44⅞	Sale	35 May 4	46 May 22	31¾ Mar. 30	46 May 22
1st preferred	100	200	400	-----	-----	96	99	96	100	99½ May 26	100 May 26	95 Mar. 9	100 May 26
Rights		------	6,137	-----	-----	-----	-----	-----	-----	------	------	½ Apr. 6	⅞ Mar. 25
New York Dock	100	4,800	32,750	29	30	27¾	Sale	29	Sale	24⅛ May 25	29 May 29	18 Mar. 24	31⅛ Apr. 14
Preferred	100	2,400	13,200	55	Sale	65¾	Sale	67⅜	Sale	63 May 25	68 May 27	52⅛ Jan. 14	68 May 27
N Y Shipbuilding	no par	800	3,500	20	-----	21	25	25⅛	Sale	21½ May 19	25⅛ May 29	17 Feb. 13	28½ Feb. 17
N Y Steam 1st pref	no par	600	5,100	96½	98	98½	-----	101	-----	98½ May 21	101⅛ May 28	97 Jan. 15	101⅛ May 28
Niagara Falls Pow	no par	1,900	3,300	43½	45½	-----	57	67	68	56¾ May 9	69 May 15	45⅛ Jan. 5	69 May 15
Preferred, new	25	3,500	16,600	29	Sale	28½	Sale	28⅜	Sale	28⅛ May 11	28½ May 2	28 Jan. 5	29 Jan. 2
Niag Lockp & Ont Pow pf	100	100	500	-----	-----	104½	-----	107½	-----	107 May 14	107 May 14	107 Feb. 25	107½ Feb. 17
North Amer'n when iss	10	250,700	1,048,200	42½	Sale	45⅛	Sale	49⅜	Sale	45⅛ May 1	50⅜ May 7	41⅛ Jan. 5	50⅜ May 7
Preferred	50	9,800	48,100	46¾	Sale	48¾	Sale	50	Sale	48¼ May 1	50 May 29	46⅝ Jan. 2	50 May 29
Nunnally Co (The)	no par	1,000	5,300	7½	8½	9	9½	9	10	9 May 14	9½ May 2	8 Jan. 16	10⅛ Jan. 30
Ontario Silver Mining	no par	300	4,300	6	6¼	5½	6½	5½	7	5½ May 2	6½ May 20	5½ Jan. 22	6½ Apr. 11
Onyx Hosiery	no par	200	7,700	18½	22	22⅜	24¾	24	30	25⅛ May 12	25⅛ May 12	18⅜ Jan. 6	25⅛ May 12
Preferred	100	600	2,600	79	83¾	80	83	80	85⅛	80 May 25	86 May 14	78¼ Mar. 31	86 May 14
Orpheum Circuit Inc	1	7,300	68,100	27⅛	Sale	27¾	Sale	27	Sale	26⅞ May 29	28¼ May 18	25¾ Jan. 16	29⅜ Feb. 27
Preferred	10	300	1,500	97	100	99½	Sale	99½	100½	99½ May 1	100 May 15	98 Jan. 6	101 Mar. 9
Otis Elevator	50	4,800	86,025	90	Sale	114½	Sale	114¾	Sale	112½ May 16	116 May 20	87⅝ Feb. 27	118½ Apr. 17
Preferred	100	200	1,400	102	107½	101½	104½	107	108	104½ May 12	105½ May 15	101 Feb. 13	105½ May 15
Otis Steel	no par	175,000	380,200	10	Sale	10	Sale	12¾	Sale	9⅞ May 2	14⅜ May 26	8 Mar. 18	14⅜ May 26
Preferred	100	12,500	28,200	60¼	62	55½	57	69	Sale	55¼ May 4	74¾ May 25	50¼ Mar. 18	74¾ May 25
Owens Bottle	25	70,600	214,400	47⅜	Sale	46¼	Sale	50¾	Sale	46 May 9	51½ May 29	42¾ Mar. 17	51½ May 29
Preferred	100	900	1,100	-----	-----	110⅞	Sale	110	-----	110⅞ May 1	111½ May 5	110¼ Apr. 24	111½ May 5
Pacific Gas & Electric	100	10,700	32,600	103	Sale	105½	106	110	Sale	105¼ May 5	111⅜ May 28	102½ Jan. 5	111⅜ May 28
Pacific Mail SS	5	5,300	18,200	9	Sale	9½	Sale	10	10½	9⅜ May 8	11 May 26	5½ Apr. 18	11 May 26
Pacific Mills	100	------	500	-----	-----	-----	-----	-----	-----	------	------	59 Apr. 30	59 Apr. 30
Pacific Oil	no par	252,700	1,934,800	54⅞	Sale	57	Sale	58¾	Sale	56⅛ May 12	60⅜ May 12	52¼ Mar. 30	65¼ Jan. 31
Pacific Teleph & Teleg	100	------	5,350	87½	94	100	115	106⅛	115	------	------	94 Jan. 15	112½ Jan. 28
Preferred	100	------	1,400	93	96	94½	96¾	95½	97	------	------	92¼ Jan. 7	96¾ Feb. 16
Rights		------	1,100	-----	-----	-----	-----	-----	-----	------	------	½ Mar. 10	½ Mar. 10
Packard	10	372,300	1,153,300	15⅞	Sale	20⅝	Sale	27⅝	Sale	20½ May 6	29½ May 25	15 Jan. 16	29½ May 25
Preferred	100	4,200	14,000	102	103	109⅝	111	110⅛	Sale	109¾ May 6	112⅛ May 26	102¼ Jan. 6	112⅛ May 26
Paige Det Mot Car	no par	119,700	127,500	-----	-----	17¾	Sale	22⅜	Sale	17⅜ May 6	23⅛ May 29	17⅜ May 6	23⅛ May 29
Pan-Amer Pet & Tr	50	86,900	706,800	65	Sale	74	Sale	76¾	Sale	73½ May 1	81 May 21	64 Jan. 8	83⅞ Mar. 3
Class B stock	50	622,700	3,615,100	64⅞	Sale	74½	Sale	77¼	Sale	73¾ May 1	82½ May 21	63⅜ Jan. 8	84½ Mar. 3
Panhan Prod & Ref	no par	3,000	33,700	2½	3	3¼	4½	3½	3¾	3⅜ May 22	4 May 6	3 Jan. 6	5⅝ Feb. 26
Panhandle P & R, pref	100	1,000	3,400	38⅞	44	43	57	47½	55	45 May 11	50 May 23	43 Jan. 13	60½ Feb. 26
Parish & Bing, stpd	no par	500	6,400	-----	-----	1⅝	1⅞	1⅝	Sale	1⅝ May 13	1⅞ May 13	1½ Jan. 12	1⅞ Feb. 11
Park & Tilford	no par	40,900	117,220	34½	Sale	27½	Sale	31¼	Sale	26½ May 9	33¾ May 25	26½ May 9	35½ Jan. 10
Penick & Ford	no par	10,400	19,200	-----	-----	24¼	Sale	23¼	Sale	21½ May 28	26 May 16	21½ May 28	28 Apr. 14
Preferred	100	200	200	-----	-----	-----	-----	105½	-----	105½ May 28	105½ May 28	105½ May 28	105½ May 28
Penn Coal & Coke	50	1,200	14,600	26	Sale	12½	13½	14	15¾	13⅛ May 4	16⅞ May 21	12¾ Apr. 29	26⅜ Jan. 2
Penn Edison, pref	no par	------	200	-----	-----	104½	106	104½	110	------	------	104½ Apr. 21	105¼ Apr. 16
Penn-Seab St v t c	no par	152,400	985,200	2	Sale	1⅜	Sale	1¾	Sale	1⅜ May 1	2 May 22	1¼ Mar. 31	3 Jan. 9
Penney (J C) Co pref	100	100	750	104	-----	105	107½	105	-----	105 May 9	105 May 9	105 Jan. 29	105¼ Jan. 13
People's Gas L & Coke	100	9,400	50,400	114	115	116	Sale	116½	Sale	114 May 2	117 May 20	112 Jan. 16	121 Feb. 11
Philadelphia Co (Pitts)	50	36,100	111,300	56¼	Sale	54¾	Sale	56½	Sale	54¾ May 1	59⅞ May 7	51½ Mar. 18	59⅞ May 7
Philadelphia Co pref	50	1,600	5,884	45½	46	46½	47	47	47¼	46¼ May 5	47¾ May 27	45½ Jan. 5	47¾ May 27
Phila & Read C & I	no par	55,000	473,800	48¾	Sale	39	Sale	41⅛	Sale	37¾ May 6	42⅞ May 22	37¾ May 6	52½ Jan. 9
Certificates		400	1,000	49	49¾	38½	40	40	43	41 May 16	41½ May 25	41 May 16	50½ Jan. 23
Phillips Jones Corp	no par	200	9,400	85	Sale	60½	63	59	64	60¼ May 15	60⅝ May 15	60 Apr. 3	90½ Jan. 12
Preferred	100	100	17,600	82	88	85¼	93	85¼	92	85¼ May 28	85¼ May 28	82¼ Mar. 24	95¾ Jan. 15
Philip Morris & Co	10	33,000	107,700	14¾	Sale	13⅞	14	16½	Sale	14 May 2	17⅜ May 28	12¾ Mar. 19	17⅜ May 28
Phillips Petroleum	no par	531,600	1,930,000	36⅞	Sale	39¾	Sale	42¾	Sale	39¼ May 1	43⅜ May 23	36¼ Mar. 30	46⅜ Feb. 2
Phoenix Hosiery	5	2,500	4,900	20	23	18	Sale	28	Sale	18 May 1	28 May 29	18 Apr. 28	28 May 29
Preferred	100	200	1,300	85	92	84	92	87	89	86½ May 28	89 May 28	84 Apr. 27	89 May 28
Pierce-Arrow Mot C	no par	330,800	573,500	14⅜	Sale	14⅜	Sale	21¾	Sale	13⅞ May 1	22⅝ May 27	10⅞ Mar. 30	22⅝ May 27
Preferred	100	153,000	351,400	50¼	Sale	52	Sale	71¾	Sale	51⅝ May 1	75 May 28	43 Mar. 24	75 May 28
Prior preferred	no par	12,300	26,900	89	Sale	92	94	119½	Sale	93 May 4	119¾ May 28	85 Mar. 18	119¾ May 28
Pierce Oil Corp	25	41,900	170,700	1¾	Sale	1¾	Sale	2⅜	Sale	1¾ May 1	2½ May 20	1¾ Jan. 2	3½ Feb. 5
Preferred	100	3,100	36,200	25½	Sale	32½	35	36	Sale	31¾ May 7	37¼ May 22	25½ Jan. 2	40 Feb. 26
Pierce Petroleum	no par	152,300	722,100	5¾	Sale	6½	Sale	7¼	Sale	6⅜ May 1	7⅞ May 18	5¾ Jan. 2	8¼ Feb. 5
Pittsburgh Coal (of Pa)	100	11,200	70,500	49	Sale	38	Sale	43⅛	Sale	37¼ May 2	45 May 12	37¼ May 2	54½ Jan. 13
Preferred	100	5,700	13,800	98½	Sale	83½	Sale	83½	85	80 May 4	85 May 12	80 May 4	99 Jan. 5
Pittsburgh Steel pref	100	500	4,000	101½	Sale	95	97	91	96¾	95 May 26	98 May 14	94 Mar. 26	102½ Jan. 8
Pitts Term Coal Receipts	100	3,600	41,800	61	62	53⅝	58¾	58	59	35½ May 7	40¾ May 21	30 Apr. 27	63¾ Jan. 17
Preferred	100	600	4,700	86⅛	Sale	82⅞	Sale	80	83	82⅞ May 1	83½ May 1	81 Apr. 30	88 Jan. 6
Pittsburgh Utilities, pref	10	39,000	91,875	15	Sale	13⅝	13¾	15⅛	Sale	13¾ May 4	16⅜ May 8	12⅞ Mar. 24	16⅜ May 8
Preferred certifs	10	6,700	11,900	-----	-----	13	13¾	14	14¾	13½ May 4	15 May 7	12¾ Mar. 20	15 Jan. 15
Porto Rico Am Tob	100	300	1,200	53	Sale	41¼	50	53	Sale	41⅜ May 8	53 May 29	40¼ Mar. 10	53 Jan. 2
Postum Cereal	no par	11,300	254,900	103⅜	Sale	113⅛	113½	116½	Sale	114 May 19	118 May 5	93¼ Feb. 16	118⅝ Apr. 17
8% preferred	100	------	1,100	116	117	-----	-----	-----	-----	------	------	115½ Feb. 3	117 Jan. 13
Pressed Steel Car	100	3,500	99,650	61½	Sale	53	Sale	53¼	Sale	52⅝ May 1	56 May 5	52½ Mar. 30	69 Jan. 23
Preferred	100	800	8,200	87⅛	Sale	82	83	81	82	81¼ May 21	85 May 19	81¼ May 21	92½ Jan. [illegible]
Producers & Ref Corp	50	15,400	155,700	29	Sale	24	Sale	26¾	Sale	23½ May 4	28⅛ May 23	22 Mar. 30	32⅝ Feb. [illegible]
Preferred	50	1,600	9,800	43	43⅝	44½	Sale	44	Sale	43⅛ May 19	45 May 13	43⅛ May 19	47⅝ Feb. 7
Pub Serv Corp of N J pf	100	2,700	6,350	110	111	110⅜	Sale	112¾	114⅝	110⅜ May 1	114½ May 27	108⅝ Apr. 1	114½ May 27
New	no par	83,000	292,700	69⅛	Sale	68⅞	Sale	72	Sale	67½ May 2	74 May 21	62⅝ Mar. 30	74 May 21
7%	100	600	4,400	99	100¼	100	100⅞	101¾	Sale	100⅛ May 7	101¾ May 29	99 Jan. 7	102 Jan. 27
Rights		20,000	20,000	-----	-----	-----	-----	15/16	Sale	¾ May 29	1 May 28	¾ May 29	1 May 28
Pub Serv E & G, pref	100	1,800	7,500	-----	-----	93½	Sale	94⅜	Sale	92½ May 12	94⅜ May 29	92½ May 12	95 M r. 12
Pub Serv Elec Pow, pf	100	400	2,600	101½	-----	104	105	103	104½	104 May 26	104½ May 11	100½ Jan. 16	104½ Mar. 11
Pullman Company	100	58,600	224,500	148	Sale	131	Sale	141⅛	Sale	131 May 1	144⅛ May 20	129 Mar. 30	151¾ Jan. 3
Punta Alegre Sugar	50	19,500	154,100	39⅞	Sale	40½	Sale	41	Sale	38¾ May 25	42⅞ May 7	38¾ May 25	47¼ Jan. 7
Pure Oil	n 25	102,600	586,400	29¾	Sale	26¼	Sale	28½	Sale	26⅛ May 1	29⅝ May 22	25⅝ Apr. 17	33¾ Feb. 4
8% preferred	100	600	5,900	105	105¼	103	104	105	107	103½ May 4	107 May 26	102½ Jan. 6	107 May 26
Radio Corp of Amer	no par	336,900	3,213,910	69	Sale	60	Sale	57½	Sale	52¾ May 12	60⅝ May 1	48⅜ Mar. 27	77⅞ Jan. 2
Preferred	50	1,600	23,150	50	Sale	50½	51	50⅛	51⅛	50 May 23	50¾ May 11	49¾ Jan. 5	54 Feb. 4
Railway Steel Spring	100	9,500	83,100	138	Sale	123	Sale	129⅛	Sale	123 May 1	130⅝ May 21	122½ Feb. 17	141¾ Jan. 5
Preferred	100	800	3,700	116	119	114	117	119	120	116½ May 14	118 May 11	114¼ Mar. 7	120 Feb. 16
Rand Mines		800	2,400	33	35	38¼	Sale	36⅞	38	37 May 20	38¼ May 1	33⅞ Jan. 7	38¼ May 1
Ray Consol Copper	10	77,900	426,200	16¾	Sale	12⅛	Sale	13	Sale	11½ May 4	13⅞ May 15	11⅜ Apr. 22	17⅜ Feb. 9
Reis (Robt) & Co	no par	61,800	61,900	11	12½	2	11	22¼	Sale	10 May 16	22½ May 29	10 May 16	22½ May 29
1st preferred	100	3,400	3,800	64	73	63	70	85	Sale	63 May 2	85 May 28	63 May 2	85 May 28
Remington Typewriter	100	27,400	242,100	52¼	Sale	66½	Sale	64¾	Sale	61⅝ May 8	74 May 22	46¾ Jan. 27	74 May 22
1st preferred	100	200	900	100	Sale	101	105	103	103½	101¼ May 21	103 May 18	100 Jan. 2	105 Apr. 21
1st preferred series S	100	100	400	100	105	101	105	101	-----	103 May 28	103 May 28	100 Jan. 16	103¼ Mar. 3
2d preferred	100	1,100	2,500	108	120	108	Sale	107	112	108 May 1	111⅞ May 20	108 Mar. 30	113½ Apr. 29
Replogle Steel	no par	37,200	309,800	21	Sale	13½	Sale	15	Sale	13⅜ May 1	16¼ May 4	13⅛ Apr. 25	23¼ Jan. 13
Republic Iron & Steel	100	33,400	283,200	62⅞	Sale	42⅞	Sale	46	Sale	42¾ May 4	48 May 23	42⅛ Apr. 30	64⅜ Jan. 3
Preferred	100	700	6,700	93⅞	Sale	87	Sale	87	89	86 May 1	88 May 13	86 Apr. 22	95 Jan. 13
Reynolds Spring Co	no par	36,300	255,500	15⅝	Sale	14¾	Sale	12⅞	Sale	12 May 4	14¾ May 1	12 May 4	18 Jan. 5
Reynolds Tobacco Cl. A	25	------	200	-----	-----	-----	150	-----	-----	------	------	140 Mar. 24	148 Mar. 9
Reynolds (R J) Rob Cl B	25	37,100	178,000	75¾	Sale	74⅜	Sale	77	Sale	74⅜ May 1	78¾ May 25	72¼ Mar. 24	78¾ May 25
7% preferred	100	1,700	5,600	119⅞	120½	120¾	-----	121¼	122	121 May 6	121⅜ May 18	119⅞ Jan. 8	122 Apr. 29
Rossia Insurance	25	1,600	10,100	92	94	93½	Sale	91½	92	92 May 11	95 May 1	91 Apr. 24	97½ Feb. 20
Rights		3,500	3,600	-----	-----	4¾	Sale	-----	-----	4¼ May 28	5 May 1	4¼ May 28	5 May 1
Royal Dutch Co N Y shs	100	76,100	425,800	53⅞	Sale	49½	Sale	51¾	Sale	49¼ May 12	52¾ May 22	48¼ Mar. 24	57⅜ Jan. 31
St Joseph Lead	10	58,700	276,410	45	Sale	47	Sale	51	Sale	47 May 1	52½ May 25	39¾ Feb. 17	52½ May 25
Savage Arms Corp	100	52,600	624,400	84¾	Sale	66⅛	Sale	63⅛	Sale	55½ May 14	68⅞ May 5	55½ May 14	108⅜ Mar. 3
Schulte Retail Stores	no par	38,700	143,650	114	Sale	109½	Sale	110¾	Sale	108 May 16	114½ May 23	108 May 16	116⅞ Feb. 9
Preferred	100	1,100	6,500	110	112¾	111	112½	111	Sale	110 May 19	111⅞ May 6	110 Jan. 6	115 Feb. 19
Seagrave	no par	11,800	11,800	-----	-----	-----	-----	14½	Sale	14⅛ May 15	14⅝ May 16	14⅛ May 15	14⅝ May 16
Sears Roebuck & Co	100	81,700	644,810	153½	Sale	162½	Sale	170	Sale	162½ May 1	174¼ May 20	147½ Mar. 30	174¼ May 20
Seneca Copper Corp	no par	------	98,700	1⅛	Sale	-----	-----	-----	-----	------	------	⅛ Feb. 20	1⅝ Jan. 5
Shattuck Arizona Copper	10	1,500	12,200	7⅝	7¾	5¾	6¼	6	6¼	5⅞ May 6	6⅜ May 18	5¼ Apr. 22	7⅞ Jan. 3
Shattuck (F G)	no par	37,800	73,700	-----	-----	50½	Sal e	64¼	Sale	49½ May 11	65 May 29	40⅛ Mar. 30	65 May 29

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STOCKS N. Y. STOCK EXCHANGE	SALES TO JUNE 1. In May	SALES TO JUNE 1. Since Jan. 2.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN MAY. May 1. Bid.	May 1. Ask.	May 29. Bid.	May 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Shell Transport & Trad..£2	500	16,700	43	Sale	40¼	42	40⅞	42	39⅞ May 5	40¼ May 7	39⅞ May 5	45¾ Jan. 30
Shell Union Oil.....no par	111,500	2,099,580	22⅝	Sale	23⅝	Sale	24⅝	Sale	23⅝ May 1	25¼ May 22	22½ Jan. 16	28⅜ Feb. 4
Preferred.....100	1,800	13,700	99½	Sale	99½	100½	101¾	Sale	100⅜ May 5	101¾ May 12	99½ Jan. 2	101¾ May 12
Sherwin-Williams pref...100	------	300	104	-----	105¼	-----	105½	-----	------	------	106 Apr. 11	106⅝ Apr. 7
Simms Petroleum.....10	177,200	838,000	23	Sale	22¾	Sale	24½	Sale	22¾ May 1	24⅞ May 23	19½ Mar. 17	26¾ Jan. 12
Simmons Co.....no par	80,450	170,150	33	Sale	35	Sale	44	Sale	35 May 1	44¼ May 27	31¼ Mar. 17	44¼ May 27
Preferrd.....100	1,000	1,900	-----	-----	102¼	104½	102½	106	102¼ May 5	103 May 7	100⅛ Jan. 7	103 Mar. 27
Sinclair Con Oil Corp.no par	210,800	481,770	17¼	Sale	18⅞	Sale	20¾	Sale	18⅞ May 1	22 May 22	17 Jan. 6	24⅞ Feb. 2
Preferred.....100	2,300	16,750	78¾	Sale	83	87	90	90½	82½ May 4	91 May 23	78¾ Jan. 2	94⅛ Feb. 3
Skelly Oil Co.....25	164,800	861,400	24⅝	Sale	23⅜	Sale	28½	Sale	23⅛ May 1	28¾ May 28	21¾ Mar. 30	30½ Feb. 3
Sloss-Sheffield St'l & I..100	17,300	121,620	82½	Sale	81¼	Sale	87	88	81¼ May 1	89½ May 20	80¼ Mar. 30	97 Feb. 5
Preferred.....100	1,100	4,200	95¼	Sale	92½	96½	92¾	95	92¾ May 28	94¼ May 22	92¼ Apr. 8	98⅝ Feb. 2
So Porto Rico Sugar....100	2,500	15,500	62	65	64	70	73	Sale	67 May 14	73 May 29	62 Jan. 6	73 Mar. 2
Preferred.....100	------	700	98½	100	101	107	102	107	------	------	99¾ Jan. 9	108 Mar. 4
Spalding 1st pref.....100	300	600	98¾	100	97	100½	-----	98¼	95 May 28	99 May 12	95 May 28	99½ Apr. 28
Spear & Co.....no par	1,900	1,900	-----	-----	-----	-----	23¾	Sale	21½ May 15	24 May 28	21½ May 15	24 May 28
Preferred.....100	700	700	-----	-----	-----	-----	92	Sale	91½ May 22	92 May 19	91½ May 22	92 May 19
Spicer Mfg Co.....no par	133,600	248,800	17⅞	Sale	19¼	Sale	21½	Sale	18½ May 12	23⅜ May 25	15½ Feb. 17	23⅜ May 25
Preferred.....100	4,300	6,500	96	97	97	Sale	105¾	Sale	94⅝ May 2	106 May 18	92 Apr. 1	106 May 18
Standard Gas & Elec.no par	211,200	467,300	40¼	Sale	46⅛	Sale	52⅝	Sale	46 May 1	54⅞ May 20	40¼ Jan. 2	54⅞ May 20
Preferred.....50	5,700	11,200	-----	-----	52½	Sale	51⅞	53½	51⅞ May 8	54½ May 26	50½ Mar. 27	54½ May 26
Standard Milling.....100	1,700	10,400	71½	72	66	69½	64	67	62 May 19	67 May 22	62 May 19	74½ Mar. 2
Preferred.....100	600	1,850	81½	86	84	84½	82½	86	84½ May 6	86 May 28	81 Jan. 20	86 May 28
Standard Oil of Calif.....25	53,900	648,600	62⅞	Sale	58¼	Sale	58⅜	Sale	58⅛ May 1	60 May 22	56⅝ Mar. 30	67¼ Feb. 2
Standard Oil of N J.....25	296,090	1,525,390	40¼	Sale	41¼	Sale	42½	Sale	41 May 1	44¾ May 13	38⅜ Mar. 30	47½ Feb. 3
Preferred.....100	10,200	43,300	117½	Sale	118	Sale	117½	Sale	116½ May 25	119 May 13	116½ May 25	119 Feb. 24
Stand Plate Glass ctfs.no par	5,500	44,800	15⅜	Sale	10⅝	Sale	10¾	11	10⅝ May 1	12⅛ May 2	10 Feb. 11	16 Jan. 16
Preferred.....100	100	300	-----	-----	69	71	-----	71	69 May 8	69 May 8	69 May 8	70 Apr. 29
Sterling Products.....no par	10,000	36,100	63	Sale	63⅛	63½	66	Sale	63 May 5	66¼ May 29	62¼ Mar. 25	66¼ May 29
Stern Bros pref.....100	132	232	112	-----	115	-----	-----	-----	115⅞ May 20	115⅞ May 20	113 Jan. 28	115⅞ May 20
Stewart Warn Corp...no par	80,200	519,000	70¾	Sale	65	Sale	70⅜	Sale	64¾ May 1	71¾ May 6	55 Mar. 18	77⅛ Jan. 3
Stromberg Carburet...no par	15,500	41,600	70	Sale	64	65	73	Sale	64⅞ May 4	75 May 18	61 Mar. 18	79¼ Jan. 3
Studebaker Corp. pref...100	600	4,300	110	114½	112	115	115⅜	-----	114 May 7	115¼ May 26	112 Mar. 13	115¼ May 26
New.....no par	532,500	1,753,900	46	Sale	45⅛	Sale	47⅞	Sale	44½ May 1	49 May 27	41¼ Jan. 28	49 May 27
Submar Boat Corp...no par	19,200	171,700	10	Sale	10	Sale	8⅞	9	8½ May 20	10 May 1	8½ Apr. 27	11 Jan. 13
Superior Oil.....no par	24,200	214,220	5	Sale	4	Sale	3¾	Sale	3¾ May 28	4½ May 6	3¾ May 28	6⅛ Feb. 9
Superior Steel.....100	3,300	21,100	35	Sale	20	Sale	25	25¼	20 May 1	27½ May 25	20 May 1	41⅜ Jan. 10
Sweets Co of America new 50	3,200	12,744	11¾	Sale	6	8	7¼	10	6¼ May 14	8¼ May 22	5⅞ Mar. 19	11¾ Jan. 7
Symington temp ctfs.no par	37,500	228,000	-----	-----	17	Sale	16⅝	Sale	16¼ May 18	18½ May 6	10½ Jan. 15	19 Mar. 12
Class A.....no par	6,000	71,000	-----	-----	22	Sale	21¾	22	21½ May 21	22¼ May 11	20¼ Mar. 19	23½ Jan. 17
Telautogr Corp ctfs...no par	1,600	43,100	13½	Sale	13	Sale	13	Sale	12½ May 12	13¼ May 25	11¾ Mar. 30	15 Feb. 7
Tenn Cop & Chem...no par	88,400	170,400	9	Sale	9¼	Sale	10⅝	Sale	9⅛ May 8	11¾ May 14	7⅝ Apr. 1	11¾ May 14
Texas Company (The)...25	218,700	756,267	43¼	Sale	44	Sale	48⅞	Sale	44 May 1	49 May 25	42¾ Jan. 5	49 Feb. 2
Texas Gulf Sulphur.....10	145,700	1,158,600	108⅜	Sale	105½	Sale	110⅜	Sale	105¼ May 1	121 May 21	97½ Feb. 17	113¾ Mar. 13
Tex Pacific Coal & Oil....10	89,400	1,089,410	12	Sale	14¼	Sale	15⅜	Sale	14⅛ May 1	16⅜ May 27	11½ Jan. 5	23⅜ Feb. 6
Texas Pacific Land Tr..100	289	604	270	310	294	Sale	280	305	294 May 1	301 May 5	255 Apr. 9	310 Jan. 6
Tidewater Oil.....100	14,100	82,800	130	Sale	131¼	Sale	145½	Sale	131¼ May 1	147 May 28	122 Mar. 30	152 Feb. 27
Timken Roller Bear..no par	85,200	540,200	38¾	Sale	40⅞	Sale	41¼	Sale	40½ May 22	43⅜ May 11	37¾ Mar. 18	44½ Feb. 13
Tobacco Prod Corp.....100	92,400	530,600	70⅜	Sale	75	Sale	80	Sale	75 May 1	82 May 25	70 Jan. 2	82 May 25
Temp ctfs Class A....100	7,900	63,700	93⅛	Sale	97½	Sale	99¼	Sale	97¼ May 1	99⅜ May 26	93⅛ Jan. 2	99½ Apr. 24
Transcon Oil ctfs.....no par	191,400	670,100	4	Sale	4	Sale	5⅛	Sale	3⅞ May 1	5⅞ May 9	3⅞ Jan. 2	5⅞ May 9
Tran & Williams Steel.no par	1,600	13,200	31	32½	25½	26	26	Sale	25¼ May 13	26 May 4	25¼ May 13	35 Jan 10
Underwood Typewriter...25	30,700	63,010	40	Sale	40	Sale	43⅛	Sale	39½ May 14	45 May 16	38⅛ Mar. 26	45 May 16
Union Bag & Paper.....100	33,500	66,467	43¾	Sale	40½	42	56	Sale	42 May 4	60½ May 25	36 Apr. 1	60½ May 25
Union Oil.....no par	7,800	148,000	⅛	¼	⅜	Sale	⅜	½	⅜ May 1	½ May 6	.21 Jan. 3	1 Feb. 28
Union Oil, California.....25	57,600	664,800	37½	Sale	36¼	Sale	38	Sale	36⅛ May 1	39¾ May 22	36⅛ Apr. 27	43⅜ Feb. 5
Union Tank Car.....100	1,600	13,300	122½	Sale	122½	123½	124½	Sale	123 May 13	128⅛ May 20	118½ Jan. 17	128¼ Feb. 27
Preferred.....100	700	3,400	113¼	115	116½	117½	112	114¾	115 May 18	117⅛ May 6	113⅜ Feb. 18	117⅛ May 6
United Alloy Steel....no par	8,900	156,300	28½	Sale	25	25½	26	26½	24 May 15	27 May 21	24 May 15	36⅞ Mar. 4
United Cigar Stores.....25	28,700	138,600	61	61½	65½	66	70	Sale	66 May 5	72¾ May 29	60¼ Jan. 6	81¼ Mar. 3
Preferred.....100	------	650	118	Sale	115	119	115	119	------	------	117 Feb. 4	119¼ Jan. 13
United Drug.....100	51,200	165,100	120	Sale	118¾	Sale	124½	Sale	118¾ May 1	127⅝ May 21	110⅞ Feb. 4	127⅝ May 21
1st preferred.....50	3,000	15,900	52¾	53	53¾	54	55¼	Sale	54 May 4	55¼ May 29	52 Jan. 16	55¼ May 29
United Dyewood.....100	100	1,200	21	28	10½	20	11½	15⅛	15 May 18	15 May 18	12 Mar. 18	20 Mar. 14
United Fruit.....100	2,800	38,800	218	Sale	209	212	210	Sale	210 May 12	216¾ May 18	204⅞ Mar. 30	231 Jan. 3
United Paperboard Co..100	2,800	3,100	-----	-----	18	21½	20½	21½	18⅝ May 16	21⅝ May 19	18¼ Apr. 11	23 Jan. 9
Rights.....	------	1,200	-----	-----	-----	-----	-----	-----	------	------	⅛ Mar 30	½ Mar. 6
Universal Pipe.....no par	132,600	909,200	46	Sale	28	Sale	37⅝	Sale	27⅝ May 1	39⅛ May 29	26½ Apr. 27	50⅞ Feb. 11
Preferred.....100	26,400	209,700	79	Sale	68¾	Sale	80	Sale	68¾ May 1	81½ May 28	66½ Apr. 27	94 Feb. 11
U S Cast Iron Pipe & F..100	75,900	644,900	169	Sale	145	Sale	164	Sale	143 May 11	168½ May 29	131¼ Apr. 22	250 Feb. 11
Preferred.....100	1,300	8,800	102	104	100½	103	104	Sale	101¾ May 6	104 May 29	100½ Apr. 29	112½ Feb. 27
U S Distrib Corp.....no par	22,700	145,200	38⅝	Sale	31½	Sale	33¼	Sale	31 May 8	34¼ May 19	30⅛ Feb. 17	39¾ Jan. 17
Preferred.....100	200	800	148½	-----	130	150	122	150	130 May 20	130¼ May 11	130 Mar. 9	154 Jan. 8
U S Express.....100	300	5,700	4¾	6	4	4¼	3½	4⅝	4 May 4	4 May 4	4 Apr. 11	4⅜ Mar. 2
U S Hoffman Mach...no par	23,400	66,600	23¼	Sale	30	Sale	35⅝	Sale	28¼ May 11	36 May 29	23 Jan. 3	36 May 29
U S Indus Alcohol.....100	295,600	993,000	86	Sale	86	Sale	91¼	Sale	86 May 1	94⅝ May 26	76 Mar. 19	94⅝ May 26
Preferred.....100	1,500	2,800	103½	107	108½	Sale	111	Sale	107¼ May 20	111 May 29	105 Jan. 29	111 May 29
U S Realty & Improvt..100	92,400	369,130	124	Sale	139	Sale	141⅝	Sale	135¾ May 15	147¾ May 12	114½ Mar. 30	147¾ May 12
Preferred.....100	300	3,500	122¼	Sale	-----	-----	-----	-----	136 May 15	142 May 4	122¼ Jan. 2	142 May 4
U S Rubber.....100	230,090	731,390	40¾	Sale	40¼	Sale	46⅜	Sale	40¼ May 1	47¾ May 12	33½ Mar. 30	47¾ May 12
1st preferred.....100	19,450	71,950	95½	Sale	95⅛	Sale	99⅞	Sale	95⅛ May 1	100¾ May 13	92¾ Mar. 30	100¾ May 13
U S Smelt Refg & Mg....50	14,700	96,100	38	Sale	34	Sale	36½	Sale	33½ May 7	37 May 22	30 Feb. 17	39 Jan. 7
Preferred.....50	1,200	11,000	46	47	44⅜	44½	44¼	Sale	44 May 5	45 May 9	44 Apr. 16	46½ Jan. 5
United States Steel.....100	506,500	4,475,430	120¼	Sale	113¾	Sale	116⅛	Sale	113⅜ May 1	120¼ May 21	112⅜ Mar. 30	129⅝ Jan. 23
Preferred.....100	16,000	68,900	122¾	Sale	124	Sale	124¾	Sale	122⅛ May 7	125 May 25	122⅛ May 7	126⅝ Jan. 26
U S Tobacco.....no par	200	3,900	54	55	52⅜	53½	53½	54½	52⅞ May 5	54 May 28	51½ Mar. 24	56 Feb. 7
Preferred.....100	------	8,200	104½	109	105½	108¼	105½	108¼	------	------	105⅝ Apr. 21	110½ Mar. 9
Utah Copper.....10	5,800	24,900	87½	Sale	83¼	Sale	90¾	Sale	83¼ May 1	90¾ May 29	82 Mar. 19	92 Jan. 15
Utah Securities.....100	47,800	760,700	43¼	Sale	101	Sale	-----	-----	97 May 4	157⅞ May 20	41¼ Feb. 17	157⅞ May 20
Vanadium Corp.....no par	19,500	117,000	30⅜	Sale	26	26½	28⅞	Sale	25⅝ May 4	30¼ May 23	25⅝ May 4	31¾ Jan. 3
Van Raalte.....no par	5,500	6,000	20½	22	16	19½	20	23	16¾ May 13	24¾ May 19	16¾ May 13	24¾ May 19
1st preferred.....100	1,300	2,200	65	69½	60	62	71	74	61 May 4	73 May 22	60 Apr. 1	73 May 22
Va-Caro Chemical...no par	12,800	82,500	2¼	Sale	4½	Sale	4½	Sale	4 May 14	4¾ May 2	2⅛ Mar. 23	5 Apr. 17
Certificates.....	400	1,700	¾	1½	1¾	3	1⅞	3	1¾ May 12	2 May 26	1¼ Feb. 25	2⅞ Apr. 18
Preferred.....100	22,400	146,600	10	Sale	17⅞	Sale	16¼	Sale	15 May 14	18⅝ May 2	8½ Jan. 5	20⅜ Apr. 17
Preferred certificates.....	------	1,000	-----	10	15	20	-----	-----	------	------	4 Mar. 25	18 Apr. 21
Class B.....	300	5,300	½	1½	1¾	2¼	1½	1⅞	1⅜ May 5	1⅞ May 27	1 Jan. 17	2½ Apr. 18
Va Iron Coal & Coke....100	------	800	40	45	33	37	33	37	------	------	35 Apr. 23	43½ Jan. 6
Preferred.....100	------	400	79	80	73	79	73	79	------	------	75 Mar. 7	79½ Jan. 12
Vivaudou (V) Inc....no par	25,700	250,000	8⅛	Sale	12½	Sale	13¾	Sale	12⅜ May 1	14⅜ May 19	7¼ Jan. 13	15¾ Apr. 15
Rights.....	17,770	17,770	-----	-----	-----	-----	1/16	Sale	1/16 May 8	½ May 16	1/16 May 8	½ May 16
Vulcan Detinning.....100	100	200	-----	-----	7	10	7	10	7 May 26	7 May 26	7 May 26	8 Mar. 30
Vulcan Detinning, pref..100	------	342	67	73	80	90	78	90	------	------	80 Apr. 1	88½ Apr. 14
Waldorf System.....no par	28,700	116,100	18⅞	Sale	16⅛	Sale	16½	Sale	15½ May 11	17 May 18	15½ May 11	19⅞ Jan. 3
Ward Baking Class A.no par	5,600	9,575	-----	-----	116	Sale	150	Sale	116 May 1	152 May 21	116 Apr. 30	152 May 21
Class B.....no par	137,200	205,200	-----	-----	37½	38	51	Sale	37½ May 4	52 May 28	37¼ Mar. 30	52 May 28
Preferred.....100	3,300	21,450	-----	-----	99½	Sale	100	101⅛	99¼ May 12	100½ May 13	94½ Feb. 11	100½ Apr. 18
Weber&Heilbron'r,newnopar	1,000	4,200	-----	-----	51	55	52	Sale	52 May 5	52 May 5	51 Mar. 16	57¼ Feb. 9
Wells Fargo Express.....1	800	2,600	12⅜	12½	12½	12¾	13	14	12¾ May 15	14 May 22	12½ Jan. 5	14 May 22
West Elec 7% cum pref..100	1,400	9,090	111½	114¾	116½	116⅞	115⅝	Sale	114½ May 20	117 May 12	113¾ Jan. 9	117 May 12
West Penn Pow pref....100	200	1,900	104	-----	104¾	-----	109½	Sale	109½ May 29	110⅛ May 29	104 Jan. 27	110⅛ May 29
Western Union Teleg....100	34,400	218,100	116½	Sale	131⅛	Sale	131¾	Sale	130 May 14	134⅞ May 19	116¼ Jan. 2	135 Apr. 23
Westinghouse Air Brake..50	4,100	47,300	107½	Sale	99	Sale	102	Sale	99 May 1	104 May 27	97 Apr. 9	113⅞ Jan. 7
Westinghouse El & Mfg..50	125,600	832,000	71⅜	Sale	67¾	Sale	73⅛	Sale	67⅜ May 1	74⅝ May 27	66¼ Mar. 28	84 Jan. 3
1st preferred.....50	100	2,300	83	-----	81½	85	83	87	83 May 6	83 May 6	79½ Mar. 30	86 Jan. 5
Westing'se Elec Instr.no par	21,100	40,400	-----	-----	10¾	Sale	12	Sale	10½ May 14	13¼ May 22	9¼ Apr. 1	14 Jan. 29
Class A.....no par	12,800	34,400	-----	-----	21¾	Sale	22¾	Sale	21½ May 5	24⅛ May 22	19⅝ Mar. 31	24⅛ May 22
White Eagle Oil & R..no par	16,800	191,300	28	Sale	26¼	Sale	27¾	Sale	26¼ May 1	28¾ May 23	25⅝ Mar. 31	31¾ Feb. 2
White Motor.....50	119,900	436,300	71	Sale	61½	Sale	69⅝	Sale	61½ May 1	71⅞ May 28	57⅛ Mar. 30	76 Jan. 13
Wickwire-Spen Steel..no par	10,200	100,210	1⅜	Sale	⅝	Sale	½	⅝	½ May 11	⅝ May 1	⅜ Jan. 30	1⅝ Jan. 10
Certificates.....no par	39,300	39,300	-----	-----	-----	-----	4	Sale	4 May 28	5⅜ May 15	4 May 28	5⅜ May 15
Preferred.....100	------	1,000	-----	-----	-----	-----	-----	-----	------	------	18⅞ Feb. 24	32 Jan. 19
Rights.....	------	174,967	-----	-----	-----	-----	-----	-----	------	------	⅛ Jan. 13	2 Jan. 19
Preferred rights.....	------	29,525	-----	-----	-----	-----	-----	-----	------	------	5 Jan. 13	17 Jan. 17
Willys-Overland.....5	1,705,100	3,096,500	10¾	Sale	16	Sale	22	Sale	16 May 1	24½ May 11	9⅛ Jan. 26	24½ May 11
New preferred.....100	116,400	520,500	76½	Sale	90	Sale	107⅝	Sale	90 May 1	111 May 22	72¼ Jan. 28	111 May 22
Wilson & Co nc v t c..no par	11,200	163,400	7¼	Sale	6½	Sale	5½	Sale	5½ May 29	7 May 7	5½ May 29	13¾ Mar. 7
Preferred.....100	3,100	110,900	18	20	22	Sale	19½	Sale	19½ May 29	23⅜ May 8	18 Apr. 24	60 Mar. 7
Certificates preferred..100	300	10,600	-----	-----	-----	-----	-----	-----	18 May 15	20 May 22	18 Mar. 4	42 Mar. 7
Woolworth (F W).....25	94,500	474,200	124½	Sale	121¾	Sale	134½	Sale	121¾ May 1	134½ May 29	112¼ Jan. 28	134½ May 29
Worthington P & M....100	55,100	728,000	78¼	Sale	43⅛	Sale	42¼	Sale	36¾ May 14	47¾ May 6	36¾ May 14	79¾ Jan. 2
Preferred A.....100	800	4,700	85	88	81½	84½	79⅝	82	80¾ May 27	82 May 11	79 Apr. 6	88 Jan. 9
Preferred B.....100	1,300	10,000	72½	75	67½	69½	65¾	66	65¾ May 13	69 May 7	65 Apr. 7	76¾ Feb. 11
Wright Aeronautic...no par	80,400	180,100	22¾	Sale	18⅞	Sale	25¼	Sale	18⅞ May 1	28⅜ May 25	16 Mar. 30	28⅜ May 25
Wrigley (Wm Jr)....no par	6,100	46,100	45⅞	Sale	48¾	Sale	51⅞	Sale	48¾ May 1	52½ May 23	45½ Mar. 30	52⅞ Feb. 7
Yellow Cab.....10	7,800	29,700	39¾	Sale	35	Sale	38	Sale	35 May 1	40¾ May 25	33½ Feb. 18	42 Jan. 3
Youngstown Sheet & Tube..	2,100	34,700	70	Sale	63½	65	67	68	64 May 4	68 May 23	63 Mar. 27	76½ Feb. 13

* Ex-dividend. *a* This price is after distribution of dividends in shares of United Cigar Store at the rate of 38.85 shares for 100 shares of United Retail Stores. *c* Ex-300% in stock

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GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv', for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Adirondack—See Del & Hudson			
Akron & Barb Belt g 4s 1942..J&D		88	----
Ak Cant & Youngst 6s 1930..J&J		99	100½
Ala Gt South 1st 5s Dec '27..J&J		100¼	----
Gen M 5s Dec 1 1927 £...J&D		95½	----
1st cons g 5s 1943 ser A...J&D		100½	101⅝
Belt Ry of Chatt 5s 1945..J&J		95	----
Ala Midland—See Atl Coast Line			
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10.M&N	lf	93	96
"B" deb g 5s '40 red '10.M&N	lf	93	96
"C" deb g 5s Nov 1 1940.A&O	lf	93	96
Alabama Tennessee & Northern—			
Prior lien 6s 1948.....J&J		81	85
Gen income 6s Oct 1948.....		26	32
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A..M&N		101	102
Albany & Susq—See Del & Hud			
Allegheny Valley—See Penn RR			
Alleg & West—See Buff R & P			
Allentown Term 4s 1919			
Ext at 6% to 1929.....J&J		101	----
Alton Bridge—See St C M & St L			
Ann Arbor 1st g 4s 1955.....Q-J		71	72
6% notes Mar 15 1930..M&S15		99	99¾
Eq tr 6s July 15 '25-'35.J&J 15	b	5.60	5 30%
Ark & Mem Ry Brge & Term—			
1st M 5s 1964.....M&S		93¼	93⅝
Aroostook Nor—See Ban & Aroos			
Aroostook Valley—See Can Pac			
Asheville & Spartanburg—S U &			
Col 1st M g gu 4s 1955...J&J		----	----
Atch & East'n Br—4s 1928..J&J		96½	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995...A&O		91⅝	92
Adjustment 4s July 1 '95..Nov		84⅜	84⅝
Stamped.....M&N		84	85
Conv g 4s of '09 due '55 opt J&D		84⅝	----
Conv g 4s of 1905 due '55.J&D		84¾	----
Conv g 4s of 1960.....J&D		81	84½
Trans S L 1st g 4s 1958...J&J		86¾	87¼
Cal-Ariz 1st & rf 4½s '62 op M&S		94¾	----
Series B.....	lf	93	98
E Okla Div 1st g 4s '28..M&S		99	99½
Hutch & So 1st g 5s 1928..J&J		----	----
Rocky Mt Div 4s 1965...J&J		87¼	88¼
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940...A&O		----	----
Santa Fe Prescott & Phoenix			
1st g 5s 1942.....M&S		101	----
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930.....		39	41
Atl & Birm 1st g 5s 1934..J&J	f	42½	45
Certificates of deposit.....	f	42½	45
Atlanta & Charl A L—See Sou Ry			
Atl Knox & Cin—See Lou & Nash			
Atl Knox & Nor—See Lou & Nash			
Atlantic & Dan—See South RR			
Atlantic City—See Reading Co			
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem..J&D	f	92½	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952..M&S		93¾	94
Col tr g 4s Oct 1 '52 op..M&N		88¾	89
Conv deb 4s '39 op '16..M&N		88	90
Gen unif ser A 4½s '64..J&D		94	94⅞
7% notes May 15 '30 M&N 15		107½	----
Eq 6½s Feb '36 (yr)..F&A	b	5%	4.80%
Eq 6s Jan 15 '26-'35.J&J 15	b	5.20	5%
Ala Mid—1st gu g 5s'28M&N		100½	101⅝
Atlantic Coast Line of S C—			
Gen 1st g 4s July '48..J&J		92	----
N E of S C 6s 1933...J&J		109	----
Brun & West 1st 4s '38..J&J		93½	----
Char & Sav gen 7s 1936.J&J		116¾	----
Fla So 1st g gu 4s '45...J&J		88	----
Nor & Car 5s 1939....A&O		100	----
Pet'b'g—Class A 5s g '26.J&J		100	----
Class B 6s g 1926....A&O		101	----
Rich & Peters 4½s '40.A&O		94	----
Sav Fla&W 1st g 6s '34.A&O		109⅛	111
1st M g 5s 1934....A&O		102⅝	----
Wil & Wel gen g 5s '35..J&J		102	----
Gen mtge g 4s 1935...J&J		93	----
Atlantic & Yadkin—See South Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumb Val RR 6s '29..J&J		100	----
Ex 1st M 6s July 1931....J&J		100	----
Balt & Harrish—See West Md			
Baltimore & Ohio—			
Prior lien 3½s g 1925....J&J		99⅞	100
1st M 4s g July 1 1948...A&O		90¾	91¼
1st M 5s July 1 1948.....A&O		103¼	103⅝
Conv 4½s 1933 red 1923.M&S		94½	94¾
Ref & gen 5s 1995 series A.J&D		90⅜	90⅝
Ref & gen 6s 1995 series C.J&D		103¼	103⅜
10-yr 6s July 1929.....J&J		103¼	103½
Eq tr 4½s 1926-40 (yr)..M&N	b	4.90	to 4.70
Eq tr 5s 1925-37 (yr)....F&A	b	4.95%	4.75%
Eq tr 5s 1926-38 (yr)....F&A	b	4.95%	4.75%
Eq tr 6s '26-'35 (yr)...J&J 15	b	5.30	5.05%
Pitt Jc & M div 3½s g '25 M&N		99⅞	----

Bonds		Bid.	Ask.
Baltimore & Ohio (*Concluded*)—			
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941..M&N		88	88½
S W Div 1st g 3½s 1925...J&J		99⅞	100
S W Div 1st 5s 1950.....J&J		98⅝	98¾
Central Ohio—			
Reorg 1st con g 4½s '30.M&S		99	----
Ohio Riv RR—1st g 5s '36.J&D		102	103
Gen gold 5s 1937.....A&O		98¾	100¼
Sch Riv East Side 4s 1925.J&D		100	----
Staten Isl Ry 4½s 1943..J&D		69⅜	---
Toledo & Cin Div 4s 1959..J&J		77¾	78
W Va & Pitts 1st 4s g '90.A&O		83	84½
Bangor & Aroostook—			
1st M 5s g Jan 1 1943....J&J		96	98
Cons refund g 4s 1951....J&J		71	72
Medford Ext 5s 1937....M&N		94	95½
Piscat Div g 5s Jan 1943..A&O		90	91½
St Johns Riv Ext gu 5s '39.F&A		90	92
Van Bur Ext 5s g Jan '43.A&O		92	95
Washburn Ext 1st 5s '39..F&A		88	91
Aroostook Nor 5s g 1947..A&O		85	90
Nor Maine Seaport 5s '35.A&O	n	89	92
Battle Creek & Stur—See Mich C			
Bedford Belt—See Chic M & St P			
Beech Creek—See N Y C & HudR			
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932.....J&D		85	----
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref gold 4s 1939.....M&N		87	89
Belt Ry of Chatt—See Ala Gr So			
Belvidere Del—See Pennsylvania			
Bennington & Rutl'd—See Rutl'd			
Big Sandy Ry—See Ches & Ohio			
Birm Term 1st g 4s 1957 gu.M&S		82	83½
Bolivia Ry 1st 5s 1927.....J&J		----	----
Boonville St Louis & Southern—			
1st M 5s 1951.....F&A		75	----
Boston & Albany 5s Oct '63..J&J		104	----
5s June 1942.....J&D		102¼	----
5s July 1 1938.....J&J		101⅜	----
4½s July 1937.....J&J		96⅞	----
4s May 1 1933 gu N Y C.M&N		94⅛	----
4s May 1 1934 gu N Y C.M&N		93⅝	----
4s May 1 1935 gu N Y C.M&N		93¼	----
3½s Jan 1 1951.....J&J		80¾	----
Ref 3½s 1952 gu N Y C...A&O		80	----
Boston & Lowell 4½s Feb '33.J&J		----	----
4s April 1932.....A&O		----	----
Boston & Maine—4½s g '44.J&J		69	---
4½s April 1 1929.....M&O		79	81
4s Sept 1 1926.....M&S		79	81
4s Feb 1 1937.....F&A		75	----
4s Aug 1942.....F&A		60	----
3s July 1950.....J&J		45	----
6s Jan 1 1933.....J&J		88	----
1st & ref M 6s ser C 1929..J&J		86	----
Series D 6s 1929.....J&J		86	----
Series F 6s 1930.....J&D		86½	----
Series G 6s 1929.....J&J		86	----
Series H 6s 1930.....M&N		86½	----
Series I 7s 1931.....J&J		88	----
Series J 7s 1931.....A&O		88	----
Equip 5½s 1925-1927...F&A	b	5.50	5%
Eq tr 6s 1926-38 (year)..J&D	b	5.50	5%
Ports Gt F & Con 4½s'37.J&D		75	----
Bos & N Y A L—See NY NH & H			
Boston Rev B & L 4½s '27..J&J		94	----
Bridge'n & Saco R 1st 4s '28.J&D		92	95
Burns & W—See Atl Coast Line			
Buffalo Creek 1st 5s 1941...J&J		----	----
1st con 5s 1961.....J&J		----	----
Buffalo Rochester & Pittsburgh—			
General 5s g 1937.....M&S		100⅝	----
Con g 4½s 1957.....M&N		86⅝	87
Eq 6s ser K 1925-33 (s-a)..F&A	b	5%	4.75%
Equip 4s series G 1929...A&O	b	4.90	4.60%
Al & West 4s g guar 1998.A&O		82¾	83¼
Clear & M 1st 5s g gu 1943.J&J		98½	----
Buffalo & Southwest—See Erie			
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963.....J&J		80½	81½
Burl Ced Rap & No—See CRI&P			
Butte Anaconda & Pac 5s'44.F&A		92	92½
California N W 5s 1928 gu..A&O		----	----
Cam & Clear—1st 5s g 1941.J&J		100	102
Gen M g 4s 1955.....F&A		84	----
Cambria & Ind—1st 5s '36.M&N		99¼	----
Gen mtge 6s 1944.....F&A		101	102
Eq tr 5½s 1926-38 (year).M&N	b	5.40	5.25%
Canada Atl—See Grand Trunk			
Canada South 5s 1962 ser A.A&O		102⅝	103½
Canadian National Railways—			
4½s Sept 15 1954.....M&S15		94¼	95
4% guar gold notes 1927..J&J		99	99¼
5-year 4½s Feb 15 1930.F&A15		98⅞	99⅜
10-yr 4½s Feb 15 1935.F&A15		96⅜	97⅝
Equip tr 7s May 1 1935..M&N		111¼	112½
Equip trust 4½s 1925-39..J&J	b	4.25	4%
Canadian Northern—			
1st con deb 4s 1930 gu..J&D30		95¼	96
S F deb 7s 1940.....J&D		116⅞	117
S F deb 6½s 1946.....J&J		118¼	118⅜
Equipment 4½s various.....	b	5.35	5.20%
Eq 6s July'25-Jan'29 ser B.J&J	b	5.10	4.80%
Canadian N W 4½s Oct 22 1943		92¾	93¾
Manitoba S E 1st 4s £'29.F&A		94¼	95¼
Winnipeg Term g 4s 1939 g.J&J		88½	89½

Bonds		Bid.	Ask.
Canadian Pacific—			
Cons deben 4s perpetual..J&J		80¼	80½
Eq tr 4½s 1925-1928.....J&J	b	5.05	4.80%
Eq tr 6s Oct '25-'32 (s a)..A&O	b	5.05	4.80%
Aroostook Val 4½s 1929.F&A		----	----
New Brunsw 1st g 5s 1934.F&A	lf	98	100
Cons deb 4s perpetual..J&J	lf	78	80
Ont & Que deb gu 5s perp.J&D	lf	97	99
Carb & Shaw—See Illinois Cent'l			
Carolina Cent—See Seab Air Line			
Caro Clinch & Ohio 5s 1938..J&J		101¼	----
1st cons 6s 1952 Ser A..J&D15		107½	108
Equip 5s 1925-1937 s-a...A&O	b	5%	4.70%
Eq 5s 1925-1933 s-a.....J&D	b	5%	4.75%
Eq tr 6s 1926-'35 (yrly).J&J15	b	5.40	5.15%
Carolina & Yadkin River—			
1st s f 5s 1962.....J&D		5	----
Carthage & Adiron—See N Y C			
Catawissa cons g 4s 1948....A&O		89	90
Central Argentine Ry Ltd—			
Conv g 6% notes 1927....F&A		99⅞	100⅜
Cent Ark & East—See St L S W			
Cent Branch Ry—See Mo Pac			
Central of Georgia—			
1st M g 5s Nov 1 1945....F&A		102	----
Cons gold 5s 1945.....M&N		101¾	102
10-yr 6% sec gold bds 1929.J&D		103¾	104
Ref & gen 5½s 1959 ser B.A&O		102	102½
Eq 4½s July '25-Jan '26..J&J	b	4.70%	4.30%
Chat Div gold 4s 1951..J&D		84	88
Macon & Nor g 5s 1946....J&J		99¾	----
Mid Ga & Atl 1st 5s 1947..J&J		98	----
Mobile Div g 5s 1946....J&J		100⅛	----
Oconee Div 1st g 5s 1945..J&D		95	100
Cent RR & Bkg 5s 1937..M&N		97⅛	97¾
Chattahoochee & G 5s '30..J&J		95	----
Chat R & South g 5s 1947..J&J		95	----
Eatonton Br 5s g 1926...J&D		95	----
Ocean S S 1st 5s 1943.....J&J		----	----
Cent of N E—See N Y N H & H			
Central of New Jersey—			
Gen M (now 1st) g 5s '87..J&J		109⅞	----
Eq tr 6s Jan 15 '26-'35..J&J15	b	5.20	5%
Amer Dock & Impt 5s 1921—			
Ext at 6% to 1936.....J&J		106⅝	107¾
Leh & W-B Coal con f 4s'30J&D		96¾	----
Con g 4s 1935.....J&D		93½	----
N Y & L Br gen 4s 1941...M&S		90⅞	----
General gold 5s 1941....M&S		----	----
Central Ohio—See Balt & Ohio			
Central Pacific—See So Pacific			
Central Vermont Ry—			
Ref M 5s 1930 guar.....M&S		93¾	94¼
Eq tr 5s Oct '25 '32 s-a.....A&O	b	5.50	5.10%
Charles & Sav—See Atl Coast L			
Charl & W Car 1st 5s 1946...A&O		----	----
Aug Term 1st gu g 6s '47..A&O		101½	----
Chateaugay Ry—See Del & H			
Chattahoochee & Gulf—See Cent of Ga			
Chat Rome & Sou—See Cent of Ga Ry			
Chattanooga Sta 4s 1957 gu..J&J		82	----
Chesapeake & Ohio—			
1st cons g 5s 1939.....M&N		102¼	----
General 4½s gold 1992...M&S		92⅛	93
Conv g 4½s 1930 op 1915 F&A		97¾	98¼
Gen fund & impt 5s 1929..J&J		101	101¼
Conv g 5s 1946.....A&O		106½	107
Eq tr 4½s July 15 '25-'26 J&J15	b	4.60	4.25%
Eq tr 4½s Nov '25-'27..M&N	b	4.60	4.30%
Eq tr 4½s Dec '25-'26...J&D	b	4.60	4.25%
Eq tr 5s Mar 15 '26-'38.M&S15	b	4.90	4.75%
Eq tr 5½s '26-'37 (yrly)..J&D	b	5.05	4.80%
Eq tr 6s 1926-35 (yrly)..J&J15	b	5.30	5.05%
Eq 6½s 1925-'35 (ann)..J&D	b	5.10	4.85%
Craig Valley 1st 5s g 1940.J&J		98⅜	99⅝
Potts Creek 4s 1946.....J&J		79⅞	----
R & A Div 1st con g 4s '89.J&J		84⅞	----
2d con g 4s 1989.....J&J		82	84
Warm Sp Val 1st 5s g '41.M&S		97½	98½
Coal Riv Ry 1st 4s gu '45.J&D		87½	88½
Elevator Co g 4s gu 1938.A&O		75	----
Big Sandy Ry 1st g 4s '44.J&D		87⅛	88
Greenb Ry 1st g gu 4s '40 M&N		86⅞	88½
Raleigh & S W 1st 4s '36..J&J		91	----
West Poc Corp 1st 4½s '45 F&A		90	93
Chesapeake & Ohio Northern—			
1st M 5s 1945 guar.....A&O		98½	----
Chesterfield & Lanc 1st 5s '55F&A		65	75
Chic & Alton 1st 3½s 1950..J&J	f	52½	53
Ctfs of dep Jan '23 coup attach.	f	51½	52
RR refunding g 3s 1949..A&O	f	64⅝	65½
Certificates of deposit—			
Stpd as to Oct 1924 int.....	f	61½	63
Stpd as to Apr 1925 int.....	f	60½	63
Equip trust 6s Jan 15 '26-'35			
(yearly).....J&J15	b	5.70	5.35%
Chicago Burlington & Quincy—			
Gen M 4s 1958.....M&S		91⅝	91⅞
1st & ref g 5s 1971 ser A..F&A		102½	103
Eq tr 6s Jan 15 '26-'35..J&J15	b	5.20	5%
Illinois Div 3½s' 49 op '29 J&J		85½	85⅞
4s July 1 1949.....J&J		93	93½
Nebraska Ext 4s 1927....M&N		99¼	99¾
Chic & East Ill (new co)—			
Gen M 5s May 1951.....M&N		75	75¼

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chicago & Eastern Illinois—		
1st consol 6s gold 1934----A&O	107⅛	107¼
Eq 5½s Sept 1925-----M&S b	4.50	4.10%
Chic & I C Ry—1st 5s 1936.J&J		
Chic Grt West—1st 4s 1959.M&S	66¼	66⅝
Chic Ham & West 1st 6s '27.J&J	101¼	102¼
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar--J&J	87⅝	----
Ind Ill & Ia 1st g 4s 1950--J&J	90⅞	91¼
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A--J&J	111⅛	112
Ref M g 5s 1947 series B--J&J	100	----
Ref M g 4s 1947 series C--J&J	87	----
1st & gen 5s 1966-----M&N	91½	92¼
1st & gen 6s May '66 ser B.J&J	103¼	104
Equip tr 6s '26-'35 (yr)--J&J15 b	5.45	5.05%
Indianap & Lou 1st 4s '56--J&J	79¾	80
Monon Coal gu 5s '36 opt.J&D	55	60
Ch I & St L Sh L—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919.J&D	93¾	----
Chic Memp & Gulf 5s 1940--J&J	88	----
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar--J&J-Q-J	49½	50½
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989---J&J	78¼	79
Gen & ref 4½s Jan 2014--A&O	51½	52
Conv 5s Jan 2014 ser B--F&A	51⅛	52½
1st sec 6s 1934----------J&J	102⅞	103
Gen g 3½s B May 1 1989--J&J	68	68¼
Gen 4½s May '89 series C.J&J	86⅛	87¼
Deb gold 4s July 1 1934---J&J	51⅝	52
Conv deb 4½s '32 opt '22.J&D	51½	51⅞
Gold bonds 4s 1925 opt '22.J&D	52	52½
m European loan 4s 1925--J&D m	53	55
Equip tr 6s 1926-35 (yr) J&J15 b	5.85%	5.50%
Bedford Belt 5s----------1938	90	95
Chic & Mo Riv 1st 5s 1926.J&J	99⅜	99⅞
Milwaukee & Northern—		
1st ext 4½s '34 (blue)--J&D	87¾	----
Cons 6s 1934 3xt at 4½% to 1934 (brown)---J&D	87⅛	87¾
Chic & Nor M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987------M&N	75	77
Gen M gold 4s 1987-----M&N	84½	85
Stmpd non-pay Fed inc tax	84	85⅜
Gen M 5s '87 stpd inc tax.M&N	103¾	104½
Sinking fund deb 5s 1933.M&N	99½	100
Sinking fund 6s 1929-----A&O	104¼	----
5s 1929----------A&O	100½	101
Exten bonds 4s 1926---F&A15	99¼	99⅝
10-year 7s June 1 1930----J&D	106¾	107½
15-year 6½s Mar 1936---M&S	110½	110¾
1st & ref 5s May 2037----J&D	95	95⅞
Eq tr 6s '26-'35 ser M(yr).J&D b	5.35	5.05%
Eq tr 6s Jan 15 '26-'35--J&J15 b	5.35	5.05%
Eq tr 6½s 1926-36 ser J--M&S b	5.15	4.90%
Eq tr 6½s 1926-36 ser K.A&O b	5.15	4.90%
Des Plaines Val 4½s 1947.M&S	90¼	96
Frem Elk & Mo V 6s '33--A&O	108½	109¼
Ia Minn & N W 1st 3½s'35.J&J	88	89¾
ManitowG B&NW3½s'41.J&J	8[illegible]⅝	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929--F&A	99⅞	----
Mil Sparta&NW 1st 4s '47.M&S	88¼	88⅞
Mil&State Line 1st 3½s'41.J&J	80⅝	----
Peoria & N W 3½s 1926--M&S	99	99½
Prin & Northw 3½s 1926--J&J	99⅛	99⅝
St L Peo & N W 5s 1948--J&J	102½	104
St Paul East Gr Tr 4½s'47.J&J	90¾	----
Sioux City & Pac 3½s '36-F&A	86½	88¾
Chicago Peoria & St Louis—		
Prior lien gold 4½s 1930--M&S	17½	----
Certificates of deposit------	17½	----
Chicago Rock Isl & Pac Railway—		
General gold 4s 1988------J&J	85	85⅜
Ref g 4s 1934 opt to 1911--A&O	88	88½
5½% notes 1926---------J&D	101⅝	101⅞
5% notes 1929----------J&J	99⅞	100⅛
5% notes 1929----------M&S	99⅞	100⅛
Eq tr 6s Jan 15 1926-35.J&J15 b	5.55	5.25%
Eq tr 5s 1925-38 (s-a)----J&D b	5.15	4.90%
Eq tr 5s Oct '25-'34 (s-a)--A&O b	5.15	4.90%
Eq 4½s 1925-July'27 (s-a).J&J b	4.80	4.40%
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34.A&O	100½	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952----M&N	100¾	101½
Choc & Memph 5s 1949---J&J	99	101
Peoria Ry Ter 4s '37 gu op.J&J	79	80
R I Ar & La 4½s 1934----M&S	88½	88¾
Rock Isl & Peoria 6s 1925--J&J	----	----
St P & K C Sh L 4½s '41--F&A	87¼	87½
Keok & Des M—1st 5s '23.A&O		
Certificates of deposit------ f	84⅜	----
Stamped as to interest---- f	82	----
Chic St L & N O—See Ill Central		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930-----J&D	103½	103⅞
Cons 6s red to 3½s 1930--J&D	92⅛	--
Deb gold 5s Mar 1 1930--M&S	96¾	98
Stamped----------	95¾	97
Eq 6s 1926-35 (ann)----J&J15 b	5.45	5.15%
Eq tr 7s 1926-31 series B--J&J b	5.35	5.05%
North Wisconsin—6s 1930.J&J	100	----
Super Sh L 5s June 1930. M&S	----	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt.J&D	85	85⅜
Income mtge Dec 1 1960------	75¼	76
South Indiana 1st g 4s '51.F&A	75½	76½
Chic Un Stat 1st 4½s 1963--J&J	93⅛	93½
1st M 5s 1963 series B----J&J	102⅛	102½
1st M 6½s series C 1963--J&J	118	----
Guar gold 5s 1944--------J&D	99¾	91⅞
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932---Q-M	106	----
Consol gold guar 4s 1952---J&J	82¼	82⅞
1st & ref 5½s 1962 A-----M&S	100⅝	101½
Chic & West Mich—See Pere M		
Choc Okla & Gulf—See C R I & P		
Cincinnati Hamilton & Dayton—		
General 5s gold 1942-----J&D	95½	97
2d mtge gold 4½s 1937----J&J	93¾	----
Dayton & Michigan 1st 5s 1911		
Ext at 4½% to '31 op'17.J&J	97¾	----

Bonds	Bid	Ask
C I St L & C—See C C C & St L—		
Cin Ind & West 1st 5s 1965.M&N	75	76
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948---F&A	----	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1926-38 (yr)---A&O b	5.25	5%
Cincin North 1st g 4s 1951--J&J	87	90
Cin San & Clev—See C C C & St L		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927-----M&S	100	----
1st cons guar g 4s 1940---F&A	90	----
Unguaranteed----------	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993------J&J	84⅛	84¼
Gen M 5s ser B 1993-----J&J	100	101
Deb gold 4½s 1931------J&J	98½	98⅞
Ref & imp 6s 1929 ser A--J&J	103¾	104
Ref & imp M 6s '41 ser C--J&J	104	----
Ref & imp M 5s '63 ser D--J&J	99¼	99½
Equip tr 5s 1925-'29 (yr)--J&J b	5%	4.75%
Equip tr 6s 1926-'27 (yr)--J&D b	4.60	4.35
Cairo Div 1st g 4s 1939---J&J	90⅝	----
C W & M Div 1st 4s g '91--J&J	81	81⅞
St L Div 1st col tr g 4s '90 M&N	84½	----
Spr & Col Div 4s 1st g '40.M&S	89½	----
White W V Div 1st 4s '40.J&J	86⅞	89
Cinc Ind & St L Sh Line Ry—		
1st gold guar 4s 1953---A&O	----	----
C I S L & C 1st 4s g Aug '36 Q-F	92⅝	93
Cin San & Clev con g 5s '28.J&J	99⅛	----
Clev Colum Cin & Indianap—		
Gen cons gold 6s 1934---J&J	107¾	----
Id Blm & W ext 4s 1940--A&O	88⅝	----
O Ind & W g 5s Apr 1938--Q-J	8[illegible]½	----
Peor & East cons 4s '40--A&O	80½	81⅜
2d cons inc 4s 1990---Apr 1 f	33½	34
Cleveland Lorain & Wheeling—		
Cons now 1st 5s 1933---A&O	101⅛	101⅞
Stamped subject to call----	----	----
Gen M 5s 1936----------J&D	101	102
Con refg g 4½s 1930 red--J&J	98½	----
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995----M&N	83	84½
Cleveland Union Terminals—		
1st s f 5½s 1972 series A--A&O	106¾	107
1st M s f 5s 1973 ser B----A&O	101	101¼
Coal & Iron Ry—See Western Md		
Coal River Ry—See Ches & Ohio		
Colo & Sou 1st g 4s 1929----F&A	98½	98⅝
Ref M g 4½s May 1 '35--M&N	95¾	96
Eq tr 6s 1926-35 (year)--J&J15 b	5.45	5 20%
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961---J&D	104¾	----
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930------J&J	15	----
Cent Tr Co ctfs of dep------	5	15
1st cons 5s Oct 1942-----A&O	2	4
Col Connect & Ter—See Nor & W		
Col Hock Val & T—See Hock Val		
Conn & Pass—1st g 4s '43--A&O	78	84
Newp & Richf 1st 5s '41 gu.J&J	----	----
Conn River—Gold 4s '43---M&S	60	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51.M&S15	89	----
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt---M&S	95	98
Cuba Northern 6s 1966 stpd.J&J	90½	91¼
1st mtge 6s 1966 plain--------	----	----
Cuba RR—1st g 5s 1952----J&J	88	89
1st l & ref g 7½s '36 ser A.J&D	103¾	104¼
Imp & equip 5s 1960----M&N	76	77
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & S W		
Dayton & Mich—See C H & D		
Dayton Union 4s 1949------J&J	88	90
Del & Bound Br 3½s '55---F&A	60	----
Delaware & Hudson—		
Conv 5s 1935----------A&O	106¼	106½
1st & ref gold 4s 1943----M&N	91½	92¼
7% sec g bonds 1930-----J&D	108⅜	109
15-yr g 5½s May 1 '37--M&N	102	102½
Eq tr 6s Jan 15 '26-'35.J&J15 b	5.25	5%
Adirond 1st 4½s '42 gu--M&S	----	----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu--A&O	84	----
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940---J&J	81	84
Chateaugay Ore & Iron—		
Guar gold 4s 1942------J&J	80	----
Rensselaer & Saratoga—		
6% g bds May 1 '41--M&N	111¼	----
Utica Clin & Bing 5s '39--J&J	90	----
Delaware Lack & Western—		
Morris & Essex 3½s 2000.J&D	80½	----
N Y Lack & Western—		
1st & ref 5s 1973 ser A.M&N	----	----
1st & ref 4½s '73 ser B.M&N	100	----
Warren 1st refg 3½s 2000.F&A	77	----
Denison & Pac Sub—See Tex & P		
Denver & Rio Grande Western—		
Gen income 5s Aug. '55. M&N f	58½	59
Denver & Rio Grande—		
1st con g 4s 1936----------J&J	84⅞	85¼
1st con g 4½s 1936-------J&J	88	88¾
Improve't gold 5s 1928---J&D	98¼	98⅝
1st & ref g 5s 1955 op----F&A f	----	----
Farm L & Tr rects---------- f	45¼	60¼
Bankers Tr Co ctfs of dep		
under agree July 1922---- f	45¼	63
Stamped---------- f	45¼	68
Stamped Feb '22 coup---- f	----	----
Am Ex Nat ctf Feb '22 coup- f	----	----
Aug 1922 and all coup att- f	----	----
Rio Gr Junc 1st gu 5s '39.J&D	94¼	95½
Rio Gr So 1st g 4s '40----J&J f	6	----
1st g 4s guar 1940-----J&J f	6	----
Rio Gr West 1st 4s '39---J&J f	86	86½
1st cons g 4s 1949 op---A&O f	74½	75
Utah Fuel 1st 5s 1931--M&S	----	----
Denver & Salt Lake—		
1st 5s 1943 ctfs dep-----M&N	30	32

Bonds.	Bid.	Ask
Des M & Ft D—See Minn & St L		
Des Pl Val Ry—See Chic & N W		
Det Gr Rap & West—See Pere M		
Det & Mack pr 1 4s 1995----J&D	72⅞	77½
Mortgage gold 4s 1995---J&D	65	68½
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953-----J&J	82	----
Dul & Ir Range—1st 5s '37--A&O	101¾	----
Duluth Missabe & Northern —		
Gen g s f 5s Jan 1 1941---J&J	102¼	----
Duluth South Shore & Atlantic		
1st gold 5s 1937----------J&J	86½	87½
Dutchee Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry—		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941---M&N	102	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950.J&J	88½	89½
Income 5s 2862----------A&O	97½	99
El Paso & R I—See El P & Sow		
El Paso & Southwestern Co—		
El Paso & S W RR—		
1st & ref 5s 1965-----A&O	102	----
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47.A&O	99	----
1st & con & coll tr g 5s '51.A&O	99	----
Dawson R & Coal 5s '51.J&J	99	----
El Pas & R I 1st g gu 5s '51.J&J	99	----
Erie—N Y & E 1st 4s extg '47.M&N	89	----
4½s 3d ext 1933--------M&N	95½	----
5s 4th ext gold 1930-----A&O	100¼	----
4s 5th ext gold 1928------J&D	98	----
7s 1st cons '20 ext to '30--M&S	108⅞	109⅜
Prior lien gold 4s 1996----J&J	72	72½
Gen Lien gold 4s 1996----J&J	63½	63⅞
Conv gold 4s 1953 ser A--A&O	66⅛	66¾
Series B 1953---------A&O	66⅛	66⅞
Series D 1953---------A&O	71¼	71⅞
Eq tr 6s 1926-35 (year).J&J15 b	5.55	5.25%
Eq 6s ser FF '25-'28(s-a).M&N b	5.45	5.15%
Penn coll g 4s Feb 1 '51---F&A	96	96¾
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928.J&J	101½	----
2d g 5s '08 ext to 1928--J&J	96	----
JeffRR 5sext at 5½'29---A&O	101½	102½
Chic & Alt Term 5s 1928--J&J	80	----
Ch & Erie 5s 1st g 1982--M&N	100½	----
Income 5s Oct 1982--------	85	----
Cleve & Mah Val g 5s '38.J&J	100⅛	----
Erie & Jersey s f 6s 1955.J&J	104½	104¾
Genesee River 6s 1957----J&J	103½	104
Long Dock 6s con g 1935.A&O	108½	----
Newb & N Y 1st 5s 1929--J&J	80	----
N J & N Y 5s 1950----M&N	50	----
NY&GrLake gu g 5s'46.M&N	92	----
N Y L E & W C & RR—		
1st 6s ext 5½% '42--M&N	----	102½
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43--J&J	100⅛	----
N Y Pa & O p l 4½s '35.M&S	96¼	97¼
N Y Susq & Western—		
1st refunding 5s 1937--J&J	73	74
2d mtge 4½s 1937-----F&A	59⅛	66¾
Gen mtge 5s g 1940----F&A	61	62
Term 1st g 5s 1943----M&N	95	97
Registered $5,000 each---	88	----
Midland of N J 1st 6s 1910		
ext at 5% to 1940---A&O	90½	91½
Wilkes & E 1st g 5s'42.J&D	65¾	65⅞
Erie & Jersey—See Erie RR—		
Erie & Pittsb—See Penn RR—		
Est RR of France—		
External s f 7s 1954----M&N	83¼	94
European & N A—See Maine Cen		
Evansv Indianap & Terre Haute		
1st mtge 7s 1950--------M&N	101	102
Evansv & Ind 6s 1926------J&J f	----	----
Fitchburg—5s Jan 1 1934--J&J	----	----
4½s ref 1928----------M&N	----	----
4½s Jan 1933----------J&J	----	----
4s refunding Mar 1927---M&S	----	----
4s refunding 1927-------A&O	----	----
4s Jan 1928----------J&J	----	----
Flint & Pere Marq—See Pere M		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	95	95¼
1st & ref 5s 1974--------M&S	96⅜	96⅝
Florida South—See Atl Coast L		
Florida West Shore 5s 1934--J&J	95	97
Florida Western & Northern		
1st M 7s May 15 '34 A.M&N15	118⅛	118½
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947--J&J	86	----
Gen ref'g gold 4s 1950----J&J	65	71
Registered ----------	63	66
1st cons ref 4½s '52 opt--M&N	68	68½
Fort Dodge Des Moines & Sou—		
1st 5s 1938----------J&D	86	87
Ft Smith&West 1st g 4s '54.A&O	18	20
Fort St Un Dept Det 4½s'41.J&J	89⅜	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928--J&J	97	----
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933----------A&O	93¼	93⅜
Galveston Term 6s 1938----M&S	98	100½
Genesee River—See Erie RR—		
Gen & Wyo 1st g 5s 1929--A&O	99	100
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956---M&N f	33	38
Geor Midland—See South'n Ry		
Ga RR & Bkg ref 6s '51.A&O	110	112
4s Jan 1 1947----------J&J	83	----
Ga Sou & Fla 1st g 5s 1945.J&J	98	----
Deb 5s 1952----------A&O	84½	86½
Eq tr 4½s '25-'39 s-a---M&N b	5%	4.80%
Gettysburg & Har 5s gu '26.A&O	100	----
Gila Val Globe & Nor—See S P		
Gr Rap Bel & Sag—See Pere Mar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962----------J&J	68¾	69½
1st 4s Feb 25 '39 Alg gu.M&N	88½	89
1st 4s Feb 15 '42 Alg gu M&N	85½	----
Gen 4s 1962 Can Gov guar.J&J	84¾	85¾
Prairie Section 4s 1955---A&O	76½	77½
Mountain Sec 4s 1955----A&O	76½	77½
Lake Sup Div 4s 1955---A&O	77½	79

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollars per 500 francs or £20. n Nominal. s Sale price. u Per £200.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40---A&O	116⅞	117
Deb g 6s Sept 1 1936----M&S	107⅞	108
Eq tr 6½s 1936 (ser F)--F&A	108⅜	108⅝
Canada Atl 1st 4s 1955----J&J	77	78
Grand Trunk West 4s £ '50--J&J	70	----
1st g gu 4s $ July 1 1950--J&J	79¾	80¾
Great Northern—		
Gen M 7s 1936 series A----J&J	110	110¼
1st & ref g 4¼s '61 op '41--J&J	92⅛	92½
Gen M 5½s 1952 ser B---J&J	101⅜	101⅞
Gen M 5s 1973 series C----J&J	95¼	95⅜
Eq tr 4½s 1925-1939----M&S b	4.80	4.70%
Eq tr 5s 1925-1938 (yr)--M&S b	5%	4.75%
Eq tr 6s Jan 15 '26-'35-J&J 15 b	5.35	5.10%
Western Fruit Express		
Eq 5s June 15 '25-'39 (yr)-J&D b	5.30	5%
Great Northern Ry of Canada—		
Cons 4s 1934 opt to 1914--A&O	87	88½
Green Bay & West debt ctfs A-- f	77	78
Debt ctfs B---------- f	17	17⅞
Greenbrier Ry—See Ches & Ohio		
Greenwich & Johnsonville—		
1st gold 4s 1924----------J&J	80	----
Gulf, Mobile & Northern—		
1st 5½s 1950 ser B-----A&O	102⅝	----
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52-J&J	101⅛	102
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu-----J&J	79	81
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999---J&J	91⅜	91⅞
5% notes 1926----------M&S	100½	100¾
Eq tr 5s 1926-1938 (ann)-A&O b	5.05	4.80%
Eq tr 5s 1925-1939 (yr)---J&J b	5.05	4.80%
Eq tr 6s Jan 15 '26-'35--J&J 15 b	5.40	5.10%
Col & H V ext 4s 1948---A&O	86¾	----
Col & Tol 1st g 4s 1955--F&A	84	----
Hollid Bed & Cumb—See Pa RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37-J&J	98	98½
Houston E & W Tex—See Sou Pac		
Houston & Tex Cen—See Sou Pac		
Hudson & Manhattan—		
1st gold 5s 1957 opt-----F&A	92⅜	92¾
Adj inc up to 5% Feb '57-A&O f	76¼	76¾
1st M 4½s 1957 conv----F&A	82	----
N Y & Jer 1st g 5s '32 opt-F&A	100¾	101
Huntingdon & Broad Top—		
1st M ext 6s Mar 31 '40-A-A&O	----	----
2d M ext 6s 1940 Ser B---F&A	----	----
3d M consol 5s Mar 31 '40-A&O	----	----
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51-J&J	93⅛	----
1st gold 3½s 1951--------J&J	84⅛	----
Main L ext 1st g 3½s '51-A&O	84⅜	----
1st M £ 3s 1951----------M&S	64¼	71
1st M £ 4s 1951----------A&O lf	86	91
Tr bonds £ 3½s 1950------J&J lf	75	80
Coll trust gold 4s 1952---A&O	88½	----
Col tr L N O & T g 4s '53-M&N	85⅝	85⅞
Ref mtge 5s 1955-------M&N	105¾	----
Ref g 4s 1955 opt 1918--M&N	91⅝	92
Pur lines 1st g 3½s 1952--J&J	83½	84
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A----J&D	100⅛	100¼
Ser B (£100 & £200) '63-J&D lf	100	105
Gold 5½s Jan 1934------J&J	102⅝	103
Gold 6½s July 1 1936---J&J	112⅛	----
Eq tr 4½s July '25-'26----J&J b	4.50	4.15%
Eq tr 4½s 1925-1937 (yr) A&O b	4.95	4.70%
Eq 5s Nov '25-Nov '27--M&N b	4.65	4.40%
Eq tr 5s 1928-38 ser J ---M&N b	4.95	4.70%
Eq tr 6s '26-'35 (year)--J&J 15 b	5.20	5%
Equip 6½s 1926-1936---M&S b	5%	4.80%
Equip 7s 1925-1935-----A&O b	5%	4.80%
Cairo Bridge 4s g 1950---J&D	89¼	----
Litch Div 1st g 3s 1951---J&J	72⅛	----
Louisv Div 3½s g 1953---J&J	80⅝	82
Omaha Div 1st 3s g 1951--F&A	73⅝	----
St Louis Div 3½s g 1951--J&J	83¾	----
St Louis Div 3s g 1951----J&J	76¼	----
Sp'gfield Div ext 3½s '51--J&J	79⅞	----
Western lines g 4s 1951---F&A	87	----
Chicago St Louis & N O—		
Con g 5s June 15 '51-J&D 15	101½	----
Con g 3½s June 15 '51-J&D 15	78¾	----
Mem Div 1st 4s 1951--J&D	84¼	85
St Louis Alton & Ter Haute—		
St L South 1st g 4s '31-M&S	93⅜	----
Carb&Shaw 1st g 4s'23-M&S	92	----
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind So		
Ind & Louisv—See Ch Ind & L So		
Indianapolis Un 4½s '26---M&N	----	----
Gen & ref g 5s 1965 ser A--J&J	100¼	100¾
Series B----------	100¼	----
Interboro-Met } See Street & E		
Inter Rap Tran } Ry Securities		
Internat-Great North Ry—		
1st M g 6s 1952 series A---J&J	104⅝	----
Adj M 6s 1952 series A---April	72¾	73⅛
Stamped----------	68	----
6% gold notes 1930-----M&S	100¼	101
Internat Rys (Central America)—		
1st M 5s 1972 opt-------M&N	78⅛	78¾
6% notes 1927----------	96	99
6% notes 1936----------	85	89
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39--J&J	100	----
Ref & ext 6s 1967-------J&J	107½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar--------J&D	89¼	90½
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op--M&N	92	95
Kal Al & G RR—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kanaw & W Va—See Tol & O C		
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar-------A&O	87¾	88
Cons 6s 1928----------M&N	103¼	103⅞
Current Riv 1st 5s 1927--A&O	99¾	----
K C Mem & Bir 4s 1934--M&S	92¼	----
Income 5s Mar 1934--Sept 1 f	92½	----
Assented----------M&S	97⅛	100
Kan City & Mem Ry & B—		
1st 5s gold 1929-------A&O	98⅝	----

Bonds	Bid.	Ask.
Kansas City Clinton & Springf'd		
1st 5s gold 1925 guar-----A&O	99⅞	100
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)--F&A	----	----
6% notes 1916 certifs----A&O f	----	----
Kansas City & Pac—See M K & T		
Kan City Sou—1st g 3s 1950-A&O	73⅞	74¼
Ref & impt 5s Apr 1 1950--J&J	92	92⅜
Eq tr 6s 1926-35 (year)--J&J15 b	5.50	5.10%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930----J&J	86⅛	86⅝
6½% gold notes 1931----J&J	104	----
5½% gold notes 1926--M&N15	101⅝	102
Kan Okla & Gulf ser A 6s '37-J&J	30	40
Inc 6s series B Jan 1949----Jan	----	20
Inc 6s series C Jan 1949----Jan	----	15
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling)-J&J	80¼	82
Stamped----------	86	88
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See Southern Ry		
Lake Erie & Det Riv—See Pere M		
Lake Erie & Western—		
1st gold 5s Jan 1 1937-----J&J	100¼	101
2d gold 5s July 1 1941----J&J	96¼	97
Nor Ohio 1st gu 5s g 1945-A&O	88⅛	89⅛
L S & Mich So—See N Y C & H R		
Leh & Lake Erie—See Lehigh Val		
Lehigh & New England—		
1st M gold 5s 1945--------J&J	102½	----
Gen mtge gold 5s 1954----J&J	101	101½
Equip trust 4½s 1925-1931-Var b	5.40	5.25%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954---------F&A	----	s 102½
Lehigh Valley—		
1st 6s ext gold 4s 1948----J&D	92	----
Con M 6s ann reg irred----J&D	125	127
Con M 4½s ann irred----J&D	95	----
Gen cons gold 4s 2003----M&N	81¼	82
Gen con gold 4½s 2003---M&N	90¼	91⅝
Gen con gold 5s 2003-----M&N	100¼	101¼
Coll tr 4s Aug '25-Feb '26-F&A b	4.75	4%
Lehigh & Lake Erie—		
1st 4½s 1957 guar-----M&S	90	----
Lehigh & N Y 1st 4s 1945-M&S	86½	----
Lehigh Valley Coal—		
1st 5s gold guar 1933----J&J	101	----
1st 40-year guar int red to 4% 1933----------J&J	91	----
Lehigh Valley Ry of New York		
1st 4½s gold 1940------J&J	97⅛	97¾
Lehigh Vall Term 5s 1941-A&O	101⅝	----
Middlesex Val 1st 5s '42--M&N	101	----
Pa & N Y Canal con 5s '39-A&O	101	----
Cons mtge 4½s 1939---A&O	91	----
Cons mtge 4s 1939----A&O	90	----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nashv		
Litchfield & Mad 1st 5s '34-M&N	89	93
Little Miami guar 4s 1962--M&N	84	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar------J&J	79	80½
Long Island—Unified g 4s'49M&S	84¾	89
Refunding g gu 4s 1949---M&S	84	84⅝
Tax-exempt New York-----	----	----
1st cons f 5s July 1 1931---Q-J	100¼	102⅞
1st cons g 4s July 1 1931---Q-J	93¾	95
Gen mtge gold 4s 1938----J&D	89¾	----
4s gold 1932----------J&D	90	93
Debenture gold 5s 1934---J&D	97	----
Debenture gold 5s 1937--M&N	89¾	90⅞
Equip tr 5s 1926-39 (yr)---A&O b	5.40	5%
Equit tr 6s 1925-32 (yr)--F&A b	5.60	5.20%
Montauk Ext 5s 1945-----J&J	97	----
Brook & Mon 2d 5s 1938-J&D	97	----
L I City & F con 5s 1937-M&N	99	----
N Y Bay Ext R 1s5 5s g '43-J&J	98	----
New York Bklyn & Manh Bch		
1st gold 5s 1935-------A&O	100	----
N Y & R B 1st g 5s 1927--M&S	100	101
North Shore Branch—		
1st cons 5s g Oct 1 1932--Q-J	99⅛	----
Louisiana & Arkansas Ry—		
1st s f gold 5s 1927-------M&S	99⅞	100
Louisiana & North Western—		
1st M gold 5s 1935-------A&O	45	55
Louisv Cinc & Lex—See Lou & N		
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946-----J&J	98½	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945--M&S	86¼	----
Louisville & Nashville—		
50-year gold 5s 1937-----M&N	102¼	104½
Unified gold 4s 1940-----J&J	95⅛	95¼
Coll trust gold 5s 1931---M&N	101	101½
7% g notes May 15 '30-M&N15	107⅛	107½
1st & ref 5½s 2003 ser A--A&O	105⅝	107
1st & ref 5s 2003 ser B----A&O	104⅜	104⅞
1st & ref 4½s 2003 series C S&O	94¾	95½
Eq tr 4½s 1925-37 (year)-J&D b	4.80	4.65%
Equip 6½s 1926-36 (year)-M&S b	5%	4.80%
Eq tr 6s Jan 15 '26-'35--J&J15 b	5.20	5%
Atl K & Cin Div 4s 1955--M&N	92	92½
Atl Knox & Nor 1st 4s '46-J&D	102¼	----
Consol gold 4s 2002----M&S	----	----
Lou C & Lex 4½s g 1931-M&N	99¼	----
N O Mob 1st gold 6s 1930--J&J	104⅝	107
2d gold 6s 1930--------J&J	103	----
Pad & Mem Div 1st 4s '46-F&A	90¼	----
S E & St L Div 6s 1971---M&S	----	----
2d mtge 3s 1980-------M&S	63½	64⅝
Henderson Bdge 6s g 1931-M&S	105	----
Kentucky Cent 4s g 1987--J&J	85¾	----
Lex & East 1st 5s 1965---A&O	107	108¼
L & N Mob&Mont 4½s'45M&S	97⅛	----
Louisv & Nashv Southern joint gold 4s 1952----------J&J	85⅞	86¼
L & N Term 1st g 4s '52 gu J&D	85½	----
Nash F & S 1st gu g 5s '37-F&A	101¼	103½
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar--J&J	93⅞	----
S & N Ala cons M g 5s '36-F&A	103⅛	104½
Gen cons gu g 5s 1963--A&O	106⅝	109
Macon Dub & Sav 5s 1947--J&J	83	----
Macon Terminal 5s 1965----J&J	98½	100
Mahoning Coal—See L S & M S		

Bonds	Bid	Ask
Maine Central—		
1st & ref 4½s 1935-------J&D	87½	89
1st & ref 5s Dec 1935-----J&D	92½	95
Eur & N A gold 1933----J&J	90	----
Hereford Ry—G 4s '30--M&N	88	90
Upper Coos 1st gu 4s '30-M&N	92	94
Upper Coos Ex 4½s g '30-M&N	91	----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924--J&J	67	----
Manila RR Sou Lines 4s '39-M&N	61⅝	62¼
4s '39 ext 1959 (U S guar)----	60¾	66⅝
Sinking fund g 7s 1937--M&N	106	107
Manitoba & S E—See Can Nor		
Manitoba S W Col 5s 1934--J&D	99⅛	----
Marq Houghton & Ont 6s '25A&O		
Extended to 1935----------	100	103
Md Del & Va 5s 1955 gu----F&A f	40	----
Maryland & Pa 1st g 4s '51-M&S	76	----
Mason City & Ft Dodge—		
1st M gold 4s 1955------J&D f	63	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59----M&N	98	100
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar-M&N	82½	----
Mexican International—		
Prior lien 4½s 1947------M&S f	----	----
1st con gold 4s 1977-------M&S f	----	----
Sept 1 1914 coup on-------- f	----	----
Sept 1 1914 coupon off------ f	----	----
Mexican North 1st 6s 1930-J&D f	----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933----M&N	50	----
Midland of N J—See Erie		
Midland Term 5s 1925-----J&D	----	----
Midland Valley—5s 1943---A&O	92	94
Adj M Apr 1 '53 ser A----Sept	----	----
Series B----------	----	----
Millen & Southw—5s 1955--A&O f	60	----
MilLakeSh&West—SeeChi&N W		
Milw & No—See Ch Milw & St P		
Milw & Spart & N W—See Chic		
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927--J&D f	101⅜	102¼
1st consol gold 5s 1934---M&N f	59¼	61½
Certificates of deposit------ f	58⅝	----
1st refg gold 4s 1949----M&S f	22⅜	24
Ref & ext 5s Feb '62 ser A-Q-F f	14½	15¾
1st gu g 7s 1927---------J&D	100	----
Des M & Ft D 1st 4s '35--J&J	50	52
Certificates of deposit------	48⅝	----
Iowa Cent 1st g 5s 1938--J&D f	62	63¼
Certificates of deposit---- f	60⅛	62½
1st & ref g 4s 1951----M&S f	21	23
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938-----J&J	85	85⅞
1st cons gold 5s 1938-----J&J	95¾	97½
2d M gold 4s guar 1949---J&J	79	80¼
Coll trust 6½s 1931-----M&S	103¼	103½
1st ref 6s 1946 series A----J&J	100⅛	100½
25-year 5½s 1949-------M&S	85	85½
Eq tr 7s 1925-1930 (year)-J&D b	5.35	5%
M S Ste M & Atl 4s 1926--J&J	99⅞	100
Minn & Pac 1st 4s 1936---J&J	----	----
M St P & S S M & Cent Term Ry—		
1st Ch Ters f 4s '41 op '16 M&N	92½	----
Minneapolis Term—See Wis Cent		
Mississippi Cent g 5s 1949---J&J	93	93⅞
Missouri-Kansas-Tex RR—		
Prior lien 5s 1962 ser A----J&J	95	95½
Prior lien 4s 1962 ser B----J&J	78⅞	79
Prior lien 6s 1932 ser C----J&J	103⅝	104
Adj M 5s Jan 1967 ser A--A&O	86⅜	86¾
Mo Kan & Tex (old company)—		
1st gold 4s 1990---------J&D	85¼	85⅞
Eq tr 6s 1925-35 (year)-J&J15 b	5.65	5.35%
Boonville RR Bridge—		
1st g gu s f 4s 1951----M&N f	----	----
Dal & Waco 1st gu 5s '40-M&N f	----	----
Kan C & Pac 1st 4s g '90--F&A f	----	----
Mo Kan & E 5s 1942 gu--A&O f	----	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42--M&N f	----	----
M K & T of T 1st 5s gu '42 M&S	113	----
Sherman Shreveport & S—		
1st M gu gold 5s 1943--J&D f	30	----
S W Coal & Imp 1st 6s '29-J&J f	90	----
Texas & Okla—5s 1943--M&S f	65	----
Mo Pacific RR (new company)—		
1st & ref 5s July 1926 C--F&A	100⅛	100¼
1st & ref 5s Jan 1965 A---F&A	89⅞	90½
1st & ref 6s 1949 ser D---F&A	101¾	102
5% gold notes 1927------J&J	100¾	100⅝
6% secured notes 1930----M&S	100¾	101¼
Equip trust 5s 1926-40 (yr)M&S b	5.10	4.90%
Mo Pacific (old company)—		
Gen M 4s Mar 1975------M&S	66¾	67
Equip 6½s 1926-36 (year)-F&A b	5.60	5.25%
Eq tr 6s Jan 15 '26-'35--J&J15 b	5.60	5.25%
3d 7s ext to July 1938 at 4%----------M&N	85⅛	----
Cent Br Un Pac 1st g 4s '48 J&D	77⅜	80
Pac of Mo 1st ex g 4s '38-F&A	91	----
2d ext 5s gold 1938-----J&J	99½	100
St L R E 1st 5s 1938--M&N	----	----
Cardelet Br 1st 4½s '38-A&O	88	----
St Louis Iron Mt & Sou—		
Unify & ref g 4s '29---J&J	95⅞	96¼
Gen con ry & l g 5s '31-A&O	100½	100⅞
Gen con stpd gu g 5s '31 A&O	----	----
Riv & Gulf Div 4s '33--M&N	89	89¼
Verd Val I & W 1st 5s '26 M&S	100¼	----
Mobile & Birm—See Southern Ry		
Mobile & O—1st g 6s 1927--J&D	102⅞	103⅛
1st exten 6s July 1927----Q-J	102½	103⅜
Gen g 4s 1938----------M&S	90	----
Eq tr 5s 1926 '38 (s-a)---M&S b	5%	4.80%
Eq tr 5s 1926-39 (year)----J&J b	5%	4.80%
Montgom Div g 5s 1947--F&A	99½	----
St Louis Div 5s 1927-----J&D	100	100¼
St L & C 4s guar 1931----J&J	96½	98
Mo'k & Malone—See N Y C & H		
Monongahela Sou 5s 1955--A&O	----	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s 1939---M&S	60	70
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928---A&O	101¼	102¾
Eq tr 4½s 1925-37 (year)-A&O b	4.95	4.75%
Nash Flor & Sheff—See L & N		

b Basis. f This price includes accrued interest. k Last sale. l In London. s Sale price n Nominal.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
National Railways of Mexico—		
Prior lien g 4½s s f 1957..J&J	f ----	----
Jan 1914 coupon on.....	f ----	----
July 1914 coupon on.....	f ----	----
Assn't June coupon on.....	f 16¾	17⅜
Gen mtge 4s 1977.....A&O	f ----	----
April 1914 coupon off.....	f ----	----
Gen 4s assent red mble 1977....	f 15⅛	16⅜
8% gold notes June 1915..J&D	f ----	----
Nat RR of Mex p l g 4½s '26..J&J	f ----	----
July 1914 coupon on.....	f 26	----
Ass'nt with July '24 coupon	f 28¾	30¾
1st cons gold 4s 1951.....A&O	f ----	----
April 1914 coupon off.....	f ----	----
Ass'nt with Apr '24 coupon on	f 16¼	16¾
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See N Y N H & H		
N J Junction—See N Y Central		
New Jersey & New York—See Erie		
New Lond Nor 1st 4s 1940...J&J	83	----
New Mex Ry & C'l—See El Paso		
New Orl Gt Nor 1st 5s '55..F&A	66	68
New Orl & North East 6s 1915—		
Extended at 5% 1940.....M&N	----	----
Ref & impt 4½s '52 ser A...J&J	90⅝	91½
New Orl Term 1st 4s 1953....J&J	83	84⅜
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 series A..J&D	100⅜	101
Non-cum inc 5s Oct '35 series A	97⅝	98
1st 5s 1954 series B.....A&O	97	97½
1st M 5½s 1954 series A...A&O	102	102¼
Newp & Cin Bdge—See L & N		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Island		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935.....M&N	108¾	109⅜
Cons mtge 4s 1998 series A.F&A	85⅞	90
New York Central & Hud River—		
Ref'g g 3½s July 1 1997....J&J	79¼	79⅝
Deb g 4s '34 tax-exempt..M&N	94½	95½
Deb 4s 1942 tax-exempt...J&J	91¼	92½
Ref & impt 4½s 2013 A...A&O	92¾	93
Ref & impt 5s 2013 C....A&O	101⅞	102
Eq tr 7s '26-'35 (year)...A&O15	b 5%	4.80%
Eq tr 6s Jan 15 '26-'35...J&J15	b 5.20	5%
NYC L eq 5s '26-'37 (yr) J&D	b 4.85	4.65%
NYC Lines eq 5s 1926-39..J&D	b 4.85	4.65%
NYC Lines eq 4½s '26-'28..J&J	b 4.60	4%
NYC L eq 4½s'25-'37(yr) M&S	b 4.85	4.65%
NYC Lines eq 4½s Sept 15 1925 to 1939 (year).....M&S15	b 4.80	4.70%
NYC RR eq 4½s '36-'32...J&J	b 4.80	4.70%
Bos & Alb eq 4½s '25-'27..A&O	b 4.60	4.25%
L S coll tr g 3½ s1998.....F&A	77¾	78
M C coll tr g 3½s 1998....F&A	78⅛	----
Beech Cr 1st 4s g gu 1936...J&J	93⅛	95
2d guar gold 4s 1936.....J&J	96⅝	----
Beech Crk Ext 3½s '51..A&O	77⅞	80¼
Cart & Adir 1st 4s 1981...J&D	85¼	88
Clf Blt C Co 1st g 4s '40..J&J	81	----
Gouv & Osw 1st 5s g 1942..J&D	99¾	----
Lake Shore & Mich South—		
Con g ref 3½s 1997.....J&D	79½	80
Deb gold 4s 1928.....M&S	98½	98¾
Gold 4s 1931.....M&N	96⅝	97
Cleve Short L 4½s '61...A&O	98½	99
K A & Gr R 1st 5s 1938..J&J	100½	----
Kal & W Pig'n g 4s '40...J&J	105	----
Mahon C RR 1st 5s 1934...J&J	101¾	103
Merch Dispatch Transp Co—		
Eq tr 4½s 1925-1926....J&J	b 5.25	4.60%
Michigan Central—		
5s coup '31 C & B C div..M&S	100⅝	102
Deb gold 4s 1929.....A&O	97½	97¾
Equip 5s 1925-30 (yr)..A&O	b 4.90	4.70%
Equip 6s 1925-32 (yr)...M&S	b 5.40	4.20%
1st 5s Kal & S H 1939..M&N	----	----
1st mtge M Air L 4s '40..J&J	91⅝	----
1st g 4s Jol & N Ind '57J&J10	----	----
1st g 3½s J L & Sag '51..M&S	77¾	----
1st gold 3½s 1952.....M&N	85¼	86½
BayC&BC 1st M g 3s'89J&D	----	----
Bat C & S 1st gu g 3s'89.J&D	62½	64½
Det R Tun 4½s '61 gu..M&N	93	94
Grand Riv Vall 4s '59...M&S	86½	----
Tol Can Sou & D 4s '56..J&J	----	----
Moh & Mal 4s 1991.....M&S	85¼	95
Consol gold 3½s 2002...M&S	----	----
N J Junc 1st 4s gu 1986...F&A	81¾	----
NY & Har 1st g 3½s 2000 M&N	79⅛	82
N Y & Nor 1st g 5s 1927...A&O	100⅝	----
N Y & Put 1st 4s g 1993...A&O	85¼	87
Pine Creek gu 6s 1932.....J&D	107½	----
Pitts & Lake Erie 6s 1928...J&J	----	----
5s Jan 1 1928.....A&O	100¼	101
Eq tr 6½s 1925-35(yr)..A&O	b 5.10	4.90%
Pitts McK & Y 6s 1932..J&J	104⅞	----
2d 6s guar 1934.....J&J	103	----
St Lawr & Adirond 5s '96...J&J	93¼	95⅝
2d gold 6s 1996.....A&O	100⅝	----
West Shore 1st 4s 2361.....J&J	84½	85¾
N Y C & St L 1st g 4s 1937..A&O	92⅞	93½
2d & impt 6s A B & C '31..M&N	103⅛	103½
Deb 4s May 1 1931.....M&N	95⅛	95½
Ref 5½s 1974 ser A.....A&O	97⅜	97⅞
New York Connecting RR—		
1st M 4½s 1953.....F&A	92⅞	93
N Y & Gr'wood Lake—See Erie		
N Y & Har—See N Y C & H R		
N Y & Jersey—See Hud & Manh		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & Long Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv...J&J15	92	92¼
Deb 4s May 1 1957.....M&N	60	60½
Deb 4s July 1 '55 non-conv..J&J	62⅝	64¼
Deb 4s 1956 non-conv....M&N	63⅛	64¾
Deb 4s 1947 non-conv.....M&S	66	----
Deb 3½s March 1947.....M&S	59	----
Deb 3½s 1954 non-conv...A&O	57½	58
Deb 3½s 1956 conv.....J&J	57	58
15-yr secured 6s 1940....A&O	95¾	96¼
Bos & N Y A L 1st 4s g '55 F&A	72¼	72½
Cent New Eng 4s 1961.....J&J	68⅛	69¾
Dutchess Co 4½s 1940..J&D	80	----

Bonds	Bid.	Ask.
N Y N H & Hartf (*Concl*)—		
Danb & Norwalk 4s 1955...J&D	----	----
Gen 5s Apr 1 1925.....A&O	----	----
Harl R & Portch 4s '54...M&N	84½	85
Housatonic con 5s 1937...M&N	93¾	96
Naugatuck 1st 4s 1954...M&N	f 73¼	----
New Eng cons 4s '45 gu...J&J	81¾	83½
Consol g 5s July 1 1945..J&J	94⅜	96
NY & NE Bos Ter 4s'39 A&O	84⅛	----
N Hav & North 4s '56 gu..J&D	----	----
N Y Prov & Bos 4s '42....A&O	87¼	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu...J&J	68½	69
Prov Sec deb 4s 1957 gu...M&N	60	61
Prov Ter 1st g 4s gu '56...M&S	81⅜	----
N Y & Nor—See N Y C & H R		
New York Ontario & Western—		
Ref 1st g 4s June 1992.....M&S	69¼	69⅞
Registered $5,000 only.....	63⅛	----
Gen M g 4s 1955 red.....J&D	63¼	65¾
Eq 4½s Sept '25-Mar '28 M&S	b 4.75	4.40%
N Y Phila & Nor—1st g 4s '39J&J	90	92
Income 4s Jan 1 1939.....M&N	78	----
Stock trust ctfs 4s 1948...J&D	86	87
N Y Prov & B—See N Y N H & H		
N Y & Putnam—See N Y C & HR		
N Y & Rockaway B—See L'g Isld		
N Y Susq & W—See Erie		
N Y West & B—See N Y N H & H		
Nord Ry s f 6½s 1950.....A&O	82	82½
Norf & Caro—See Atl Coast Line		
Norfolk Southern—		
1st & ref g 5s '61 op '15....F&A	79⅝	80¼
Norf & Sou 1st 5s 1941....M&N	96⅝	----
1st gen g 5s 1954 opt.....J&J	88	90
Ral & Cape F 1st 5s '43...M&S	87	----
Ral & Southp con 5s '65...J&D	----	90¼
Suffolk & Car con 5s '52...J&J	86½	----
Norfolk Ter 1st gu 4s '61....M&N	83	85
Norf & West gen 6s 1931...M&N	107	108
Imp & exten 6s 1934.....F&A	108⅛	----
New River 1st 6s 1932.....A&O	107⅛	----
N & W Ry 1st con 4s '96...A&O	91⅝	91⅞
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929.....J&J	90	91¼
Conv 6% Sept 1929.....M&S	129¼	132
N & W Pocahontas 4s '41..J&D	91⅝	92
Eq tr 4½s 1926-'32 (yr)..M&N	b 4.80	4.60%
Eq tr 4½s 1927-'31 (yr)...F&A	b 4.80	4.60%
Eq tr 4½s 1929-'32 (yr)...A&O	b 4.80	4.60%
Scioto Val & N E 1st 4s'89M&N	89¾	90⅞
No & So Car—See Car Atl & West		
N'east of S C—See Atl C L of S C		
Northern Cal Ry—See So Pac		
Northern Central—		
Gen & ref 5s 1974 ser A...M&S	102	102½
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997.....Q-J	85⅝	85⅞
Gen lien g 3s Jan 2047...Q-F	61⅝	61¾
Ref & imp 4½s 2047 ser A..J&J	86	86½
Ref & imp 6s 2047 ser B...J&J	106¾	107¼
Ref & imp 5s 2047 ser C...J&J	97	97½
Ref & imp 5s 2047 ser D...J&J	97	97⅛
Eq tr 4½s '25-'32 (yr)...F&A15	b 5%	4.75%
Eq tr 7s 1925-'30 (yr)..M&N15	b 5.10	4.90%
St P & D Div g 4s 1996...J&D	----	----
Wash Cent 4s Mar 1948...Q-M	81½	84
St Paul & Dul 1st 5s '31...F&A	100⅝	----
1st consol g 4s 1968....J&D	84⅝	87
Dul Union Dep 5s '30...A&O	----	----
No Pac Ter Co—1st 6s '33...J&J	109⅜	----
North Ry of Cal—See Sou Pac		
North Penna ext'd 4s '36....M&N	93	95
Gen g 3 3-10s 1953.....J&J	75	77
Northw Term g 5s 1926 gu...J&J	34	36
Norwich & Wor—4s 1927...M&S	97	98
Ogd'bu & L Cham—See Rutland		
Ohio Connecting—See Penn RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony 4s Dec 1925....J&D	99½	----
4s Jan 1938.....J&J	89¾	----
3½s July 1 1932.....J&J	90¼	----
1st M 5½s 1944.....F&A	105	----
Oregon & California—See So Pac		
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt....J&J	84	84½
Ore RR & Nav cons 4s '46 J&D	90¼	90½
Oregon Short Line—See Un Pac		
Pacific Coast Co—See Misc Bonds		
Paducah & Ill 1st 4½s '55....J&J	96	98¼
Pan American 1st 5s '34 opt..J&J	f 10	25
Paris-Lyons-Mediterranean RR—		
Ext s f 6s 1958.....F&A15	78	78½
S f extl 7s 1958.....M&S15	86⅝	86¾
Paris-Orleans ext'l 7s 1954...M&S	84⅛	84½
Paulista Ry 1st7s'42 ser A M&S15	99¼	100
Pennsylvania RR—		
Con M 4s gold 1943.....M&N	94¾	----
do 4s gold 1948.....M&N	92½	93
do 4s gold 1948 sterling stamped dollar bonds.....	----	92⅞
do 4½s g 1960.....F&A	99½	99⅞
Gen g 4½s 1965.....J&D	93½	93⅝
Gen g 5s Dec 1 1968.....J&D	102⅜	102⅝
10-year gold 7s Apr 1 '30...A&O	108¼	108⅜
15-yr 6½s Feb 1 1936.....F&A	110⅜	110⅝
40-yr 5s 1964.....M&N	97¾	98
Con M 3½s g £ 1945.....J&J	lf 79	83
Eq tr 6s Jan 15 '26-'35...J&J15	b 5.10	4.70%
Eq tr 5s Mar 1926-'38....M&S	b 4.80	4.70%
Gen equip 5s 1925-'39 (yr) A&O	b 4.80	4.70%
Eq tr 4½s 1925-'39 (yr)...A&O	b 4.75	4.65%
Aleg Val gen 4s 1942.....M&S	93⅜	93¼
Balt Ches & Atl 1st g5s'34 M&S	54	56
Belvidere Del gu 4s 1927...F&A	98	100
1st g gu 3½s 1943.....J&J	83¼	----
Cin Leb & Nor 4s 1942....M&N	89	90
Clev & Marietta 4½s '35 M&N	96⅞	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942..J&J	----	99½
Ser B 4½s gen gtd '42...A&O	99	99½
Int red to 3½%.....	85⅝	----
Ser C 3½s gen gtd '48...M&N	83¾	----
Ser D 3½s gen gtd '50...F&A	83¾	----

Bonds.	Bid.	Ask.
Pennsylvania RR (*Concluded*)—		
D Riv RR & B gu g 4s '36..F&A	94	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B '40...J&J	84⅝	----
Series C 1940.....J&J	84⅝	----
Gr R & Ind ext 4½s '41...J&J	95¾	96
2d 4s 1936.....A&O	90	91
Muskegon Div g 5s '26...J&J	100	102
Holidaysburg Bedford & Cumb 1st M g 4s 1951 guar....J&J	89½	----
Ohio Connecting 4s 1943..M&S	91	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921...A&O	95¾	96
Gu tr ctfs g 4s 1952....M&N	85½	87
Gu tr ctfs g 3½s 1937...M&S	86¼	87¼
Gu tr ctfs g 3½s 1941...F&A	83⅝	84½
Gu tr ctfs g 3½s 1942...J&D	82¼	84
Gu tr ctfs g 3½s 1944...J&D	82¼	82½
Ph Balt & Wash 4s '43...M&N	93½	----
Gen 5s 1974 series B.....F&A	106⅞	108
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A '40..A&O	97	97½
do Ser B 1942....A&O	96⅞	97¼
do Ser C 1942....M&N	95	----
do Ser I 1963.....F&A	96	----
do 4½s ser J '64..M&N	95¼	----
do 4s ser D 1945..M&N	93¼	----
do 4s ser F 1953...J&D	93¼	----
do 4s ser G 1957..M&N	93¼	----
do 4s ser H 1960..F&A	93½	----
do 3½s ser E '49..F&A	93¼	----
Gen M 5s 1970 ser A...J&D	----	99⅝
Gen M 5s 1975 ser B...A&O	99¼	99⅜
C St L & Pitts 1st 5s g '32..A&O	101⅛	102
Pitts Va & Char gu 4s '43..M&N	90	----
Pitts Young & Ash 5s '27..M&N	99⅞	----
1st gen 4s series A 1948..J&D	88	----
1st M 5s 1962 series B...F&A	101¼	102
1st gen 5s 1974 series C..J&D	97½	98
Sun & Lew 1st g 4s 1936...J&J	91½	----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 ser A...J&J	96¼	----
1st g gu 4½s '33 ser B...J&J	96⅛	----
1st g gu 4s '42 ser C....M&S	89½	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930.....J&J	100¼	----
Clearfield & Jeff 1st 6s '27..J&J	101	102
Peoria & East—See C C C & St L		
Peoria & N W—See Chic & N W		
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A....F&A	100	100½
Peoria Ry Term—See Ch R I & P		
Pere Marquette (New Co)—		
1st g 5s July '56 ser A.....J&J	99⅞	100¼
1st g 4s July '56 ser B.....J&J	84½	85
Eq tr 6s Jan 15 '26-'35...J&J 15	b 5¼%	4 85%
L E & Det Riv 4½s '32...F&A	96¾	97¾
Perkiomen 1st 5s '18 ext to '38 Q-J	98	----
2d 5s 1918 ext to 1938.....Q-J	95	----
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951...M&N	88	89
Phila Balt & Wash—See Penn RR		
Phila Harrisburg & Pittsburgh—		
1st mtge gold 5s 1925.....A&O	99¼	----
Phila Newt & N Y 3s 1942...A&O	74	78
Phila & Read—See Reading Co		
Phila Wilm & Balt 4s 1926...J&J	98¾	99¼
Debenture g 4s 1932.....A&O	94½	95½
Philippine Railway—		
1st p 4s 1937 s f opt gu....J&J	42	43
Piedmont & Nor 1st 5s 1954..J&J	90	91
Pine Creek—See N Y C & Hud Riv		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940....A&O	101½	----
Cons 1st g 5s July 1 '43...J&J	100¼	101½
P B & L E con g 5s 1947...J&J	----	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932....A&O	----	----
Pitts C C & St L—See Penn RR		
Pitts & L E—See N Y C & Hud Riv		
Pitts McK & Yough—See N Y C		
Pitts Shaw & N—1st g 5s '49..F&A	f 4	8
Gold 4s Feb 1 1952.....F&A	f ----	5
6% receivers' ctfs 1927....M&A	f 60	70
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt.....J&D	f 50	70
Pitts Shen & L E—See P Bess & L E		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942.....J&J	90	----
W Side Belt 1st g 5s '37..M&S	88	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Pa RR		
Portland & Ogdensburg		
1st M 4½s 1928 guar.....M&N	92	95
Port & R Falls—1st g 4s '26..M&N	96	98
Debenture 4s Aug 1927...F&A	96	98
Portl (Me) Term gu 4s '61...J&J	76	78
Guar 5s 1961.....J&J	94¼	96¾
Port Reading—1st gu 5s '41...J&J	----	----
Ports Gt F & Con—See Bos & Me		
Potomac Val—1st gu 5s g '41..J&J	100	----
Princet & Northw—See Chic & N W		
Prov Sec Co—See N Y N H & H		
Providence Term—See NYNH&H		
Prov & Worc—1st 4s 1947...A&O	82	----
Ral & Aug—See Seaboard Air L		
Ral & Cape Fear—See Norf Sou		
Ral & Charles—See Seab A L		
Raleigh & Gas—See Seab A L		
Ral & Southp—See Norfolk South		
Raleigh & S W—See Ches & Ohio		
Raritan River—1st g 5s '39...J&J	93	95
Reading Company—		
Gen gold 4s Jan 1 1997...J&J	95½	----
Eq 4½s July '25-Jan '27...J&J	b 4.75	4.50%
Eq 5s (J&J) '25-'32 ser J...J&J	b 4.85	4.65%
Jer Cent g 4s '51 op '06...A&O	92¾	93½
Gen & ref 4½s 1997 ser A..J&J	95¼	95½
Atlantic City gu 4s 1951...J&J	84⅛	----
1st M gold 5½s 1929...M&N	101¾	----
W & N A tr ctfs 4s red 105..Q-M	79	80
Phila & R—2d 5s g 1933...A&O	101	----
Imp M ext g 4s 1947....A&O	91	93
Cons ext gold 4s 1937...M&S	91½	93½
Term 5s g gu May 1 '41..Q-F	103½	104½
Del R Ter p m g 5s '42..M&N	100	----
Ex p mon g 5s 1942...J&J	100	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* Tax-exempt.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Reading Company (*Concluded*)—		
Wilm & No 1st 5s 1927..J&D	99	----
Gen g 5s Aug 1 1932..Q-F	100	----
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu..F&A	92	----
Renssel & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940.....A&O	85	----
Equip 6s Jan 15 '28-'35..J&J15 *b*	5.40	5.20%
Rich & Mecklenburg—See So Ry		
Rich & Petersb—See Atl Coast L		
Richmond Term—1st 5s 1952.J&J	100½	101
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt..J&D	91	----
Rio Gr Junc—See Denv & Rio Gr		
Rio Grande Sou—See Denv & R G		
Rio Grande West—See D & R G		
Rock IsldFrisco Term—5s '27 J&J	99¾	----
Rock Isl Ark & La—See C R I & P		
Rock Isl & Peoria—See C R I & P		
Rutland—Con 4½s 1941.....J&J	86	----
Benn & Rutl 4½s g '27...M&N	----	----
Ogd & L Ch 1st g gu 4s '48..J&J	74	78
Rutl Can 1st g gu 4s 1949..J&J	74½	75
Eq tr 4½s 1926-27 (yr)..M&N *b*	5.50	5%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51...J&J	72½	----
St Clair Term 1st 5s 1932....F&A	75	----
St Johns & L Cham—5s '44..M&S	40	60
St J & Gr Isl—1st g 4s 1947...J&J	78	79⅞
St Lawr & Adir—See N Y Central		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & Ohio		
St L Iron Mt & Sou—See Mo Pac		
St L Mer Br Co—See Term RR		
St L Peo & N W—See Ch & N W	N W	
St L Rocky Mt & P 5s 1955—See	Misc C	os,p. 44
St L South—See Illinois Central		
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A...J&J	77¼	77⅝
Prior lien 5s 1950 series B...J&J	92⅝	93
Prior lien 6s 1928 series C...J&J	102¾	103⅛
Prior lien 5½s '42 series D..J&J	100⅝	100⅞
Cum adj 6s July 1955 .....A&O	91½	92
Income mtge 6s July 1960...Oct *f*	88½	89
Eq tr 6s Jan 15 '26-'34..J&J15 *b*	5.40	5.15%
Gen mtge gold 6s 1931.....J&J	105¾	105⅞
Gen mtge gold 5s 1931.....J&J	100¼	----
Con mtge 4s July 1996.....J&J	90⅜	----
Sou West Div g 5s 1947...A&O	99⅛	----
St Louis Southwestern—		
1st g 4s 1989.....M&N	83	83¾
2d g inc 4s Nov 1989.....J&J *f*	77	78
1st consol g 4s 1932.....J&D	90¾	91
1st term & unif 5s 1952....J&J	88¼	88⅞
Eq tr 5½s 1925-1939 (s-a) M&S *b*	5.25	5%
Cent Ark & Ea 1st 5s'40 op.J&J	91	----
Grays Pt Term g 5s 1947.J&D	88⅜	----
Shrev Bdg & Ter 5s '55 gu F&A	88	----
StephenvN&STex 5s'40 op.J&J	90½	91½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929.....J&J	101	102¼
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trk—See C&N W	& N	
St P & K C Sh L—See C R I & P	R I &	Pac
St Paul Minn & Manitoba—		
1st consol g 4s 1933.....J&J	96½	----
1st consol g 6s 1933.....J&J	108⅜	109¾
1st cons red to 4½s g 1933.J&J	99¾	100
Montana ext 1st 4s 1937.J&D	92⅞	95
Pacific Ext 1st 4s £ 1940...J&J	86½	88½
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948...A&O	90⅞	----
Mont Cent 1st gd 6s 1937.J&J	110⅜	113
1st guar gold 5s 1937.....J&J	103	----
Wil & S F 1st 5s g 1938...J&D	102¾	104
St Paul & Nor Pac—See Nor Pac		
St Paul Union Depot—		
1st & ref 5s 1972.....J&J	101¾	102⅛
Salt Lake City Un Dep & RR—		
1st M 5s 1938.....M&N	92	95
San Ant & Aran Pass—See SoPac		
San Fr & S Jo Val—See A T & SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See AT&SFe		
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937...J&J	----	----
Sav Fla & W—See Atl Coast Line		
Sav & States—1st g gu 5s '53..J&J	70	75
Schenectady & Duanesburg—		
1st guar 6s 1924.....M&S	----	----
Schuylkill River E S—See B & O		
Scioto Vall & N E—See Norf & W		
Seab Air Line—1st g 4s 1950..A&O	79⅝	80¼
Stamped.....	79½	82
Adj mtge 5s Oct 1 1949...F&A	80⅝	81
Ref gold 4s 1959 opt.....A&O	72	72¾
1st & cons 6s 1945 ser A...M&S	95	95⅜
Equip trust 6s 1925-27....J&D *b*	5.60	5.25%
Equip tr 6s (s-a) 1925-37..F&A *b*	5.60	5.25%
Atlanta-Birmingham Div—		
1st g 4s May 1 1933.....M&S	89¼	90
Caro Cent 1st g gu 4s '49...J&J	80¼	----
Florida Central & Peninsula—		
1st l g ext 5s gold 1930...J&J	100	----
1st cons 5s gold 1943.....J&J	99½	100
Sou Bound 1st g 5s '41..A&O	95	95½
Georgia & Ala 5s Oct '45...J&J	95½	96
Ga & Ala Term 1st g 5s'48.J&D	94	----
Ga Caro & N—1st 5s g '29..J&J	99¾	99⅞
Ral & Augusta—1st 6s '26.J&J	100½	101
Ral & Charleston 4s 1956..F&A	50	----
Consol 4s 1956.....F&A	50	----
Ral & Gaston—1st 5s g'47.J&J	97	----
Seab & Roanoke—1st5s'26.J&J	101	----
Seacoast RR of N J 5s '48...A&O	95	----
Seattle Term 6s 1925-1930.....	90	----
Sebast & Mooseh 1st 5s '28.M&S	----	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925.....J&J	100	----
Sher Shrev & So—See Mo K & T		
Shrev Bdg & Ter—See St L So W		
Sierra Ry of California—		
1st s f 6s g Apr 12 '37..A&O12	----	----
Sioux City & Pac—See Ch & N W		
Somerset Ry 1st & ref 4s '55..J&J	67	72
1st M 4s July 2 1950.....J&J	70	75

BONDS	Bid.	Ask.
So Caro & Ga—See Southern Ry		
South Bound—See Seaboard Air L		
So Indiana—See Ch T H & S E		
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951.....M&N	77½	79½
Southern Pacific Co —		
Coll tr 4s (C P) Aug 1 '49 J&D	86⅝	87
Conv g 4s June 1 '29 op '14 M&S	97⅝	97⅞
Conv g 5s 1934.....J&D	100¾	101¼
Coll trust 5s 1944.....M&N	99⅝	----
Equip 7s 1926-1935 (yr) J&D *b*	5%	4.85%
Equip 5s 1926-1939 (yr)..M&N *b*	4.90	4.70%
Equip tr 5s 1928-38 (yr)...J&D *b*	4.90	4.70%
Eq tr 4½s 1928-40 (yr)...J&D	Basis	4.69
Pacific Fruit Express equip 7s		
June 1 1925-1935 (yr)...J&D *b*	5%	4.85%
Aus & Nor 1st 5s g 1941...J&J	99	----
Central Pacific—		
1st ref 4s g guar 1949...F&A	89¾	89½
1st g guar 4s Oct 1 1954..A&O	87½	88
M 3½s g gu Aug 1 1929.J&D	96	96½
m European loan 4s '46..M&S	73	73¾
Galveston Harrisb & San An—		
Mex'& P Div 1st 5s '31..M&N	100⅜	100½
2d M 5s 1921 gu.....J&J	99⅞	100¼
Houston East & West Texas—		
1st 5s g May 1 1933...M&N	100	----
1st gu g 5s Mar 1933...M&N	100¼	----
Houston & Texas Central—		
1st lien g 5s 1937.....J&J	100	----
Waco & N W Div 6 s g '3 M&N	102	----
Nor Cal Ry g 5s 1929...J&D	----	----
No Ry of Ca' 5s g gu 1938..A&O	104½	----
Oregon & Cal 1st 5s 1927...J&J	101	101¼
S A & Ar Pass g gu 4s'43...J&J	84⅝	84⅞
San Fran Term 1st 4s 1950 A&O	87¾	87⅞
So Pacific Br 6s 1937.....A&O	110½	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937...M&N	103⅝	----
1st ref g 4s 1955 op 1910..J&J	91⅛	91½
So Pac Coast 1st g 4s 1937..J&J	94¼	----
Texas & N O con 5s 1943...J&J	98½	99
Dallas Div 1st g 4s '30..F&A	92	94½
Southern Railway—		
1st consol gold 5s 1994.....J&J	103½	103⅝
Develop & gen M g 4s '56..A&O	79⅝	80
Develop & gen 6s 1956.....A&O	106½	107
Develop & gen 6½s 1956..A&O	110⅝	111
Eq tr 6s Jan 15 '26-'35...J&J15 *b*	5.40	5.10%
Eq tr 5s 1925-39 (s-a)....M&S *b*	5.05	4.80%
Eq 4½s Nov 15 '25-'26 M&N15 *b*	4.95	4.75%
Eq tr 4½s Oct '25-'39 (s-a) A&O *b*	4.80	4%
E Tenn reorg lien 5s 1938..M&S	100⅛	----
1st Mem Div g 5s 1996....J&J	102	----
St Louis Div 1st g 4s 1951..J&J	86½	----
Aiken Br 1st g 4s 1998.....J&J	70	----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A...J&J	97½	----
1st M 5s 1944 ser B.....J&J	102⅝	103¼
Atl & Danville 1st 4s 1948..J&J	78	79
2d g 4s 1948.....J&J	63	68
Atl & Yad 1st gu g 4s 1949..A&O	78⅛	79
E T Va & Ga—Div g 5s '30 J&J	100⅛	----
Consol 1st g 5s 1956....M&N	100¾	----
Ga Mid 1st g 3s 1946.....A&O	65	66
Knoxv & O 1st g 6s 1925...J&J	100	100½
L & N So joint g 4s—See L & N		
Mob & Birm pr lien 5s '45..J&J	99⅝	----
Small.....	97	98
Gen M g 4s 1945.....J&J	79⅝	----
Small.....	75	77¼
Mobile & O coll tr 4s '38..M&S	85	88
Rich & Dan deb 5s stpd '27 A&O	100¼	101
Richmond & Mechlenburg—		
1st g 4s Nov 1 1948....M&N	77⅝	79½
So Caro & Ga 1st 5½s '29 M&N	102½	103
Va Mid series E 5s 1926...M&S	100¼	101
Series F 5s 1931.....M&S	100	----
General 5s 1936.....M&N	100¼	----
Va & Southwest 5s 2003...J&J	99¾	102
1st con g 5s 1958.....A&O	93	93⅞
S & N Ala—See Louisv & Nashv		
South Pac Coast—See South Pac		
Spartan U & Col—See Ash & Spar		
Spokane Falls & Nor 6s '39...J&J	----	----
Spok Internat 1st g 5s 1955..J&J	85	86¼
State L & Sulliv 4½s 1929..J&J	97	98
Staten Island Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928.....M&N	99	----
2d mtge inc 6s 1938 coup..M&N	75	----
Sunbury & Lew—See Penn RR		
Sup Sh Line—See C St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep.....A&O	7	15
Tampa North 1st 5s '36 op..J&J	86	88
Term RR Assn (St Louis)—		
1st gold 4½s 1939.....A&O	96⅞	98¾
1st consol gold 5s 1944...F&A	101	101½
Gen ref s f g 4s '53 op '1p..J&J	84¾	85¼
St L Br 1st g 7s 1929.....A&O	106¾	107¼
St L Mer Brdge T—5s '30 A&O	100½	101
Mer Brdge 6s '29 op '09 F&A	102	----
Terre Haute & Ind 5s 1925...J&J	----	----
Terre Haute & Peo 5s 1942..M&S	98	100
Texas City Term 6s 1941..J&J26	75	80
Texas & New Orleans—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000.....J&D	102⅜	102⅝
2d inc g 5s Dec 2000.....Mar *f*	90	101
Louisv Div 1st 5s 1931...J&J	99¼	99¾
Eq tr 5s 1925-'39.....M&N *b*	5.20	5%
Denison & Pac Sub 1930..M&S	94	98
Weatherford Min W & North—		
1st guar f 5s 1930.....F&A	97¼	----
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964.....M&S	99½	99⅞
Tol Can Sou & Det—See Mich Cen		
Tol & Ohio Cent 1st 5s 1935...J&J	100¼	----
West Div 1st 5s g 1935....A&O	100	100¼
General gold 5s 1935.....J&D	98⅞	99¾
St Mary's Div 4s g 1951...F&A	83	85½
Eq tr 4½s 1926-27 (yr)...J&J *b*	5.10	4.75%
Kana & Mich 1st 4s 1990...A&O	81⅝	84⅝
2d mtge gold 5s 1927...J&J	----	----
Eq tr 6s 1926-35 (yr)..J&J15 *b*	5.40	5.20%
Kanawha & W Va 5s 1955 J&J	89½	91

Bonds and Stocks.	Bid.	Ask.
Toledo Peoria & Western—		
1st gold 4s July 1 1917....J&J	27¼	31½
Toledo St Louis & Western—		
Prior lien g 3½s July 1 '25..J&J	99⅞	100
1st gold 4s Apr 1 1950....A&O	86¼	87
Tol Term 1st 4½s '57 gu...M&N	89½	91
Tol Walh Val & O—See Penn RR		
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946...J&D	86½	88
Ulster & Del cons 5s 1928..J&D	87	87½
1st ref gold 4s 1952.....A&O	55⅛	56
Union Pacific—		
1st ry & land gr 4s g 1947..J&J	94	94⅛
Conv 4s 1927.....J&J	99	99⅜
1st & ref 4s June 2008....M&S	88½	88¾
1st & ref 5s June 2 2008..M&S	107⅛	108
10-year 6s July 1928.....J&J	103⅝	103⅞
Eq tr 4½s 1928-38 (yr)...M&N *b*	4.75	4.50%
Eq 4½s Mar 15 '29-'39..M&S15 *b*	4.80	4.50%
Equip tr 5s 1927-37 (yr)...M&S *b*	4.75	4.50%
Equip tr 7s 1926-35 (yr)...J&D *b*	5%	4.80%
Ore RR & Nav—See Ore-Wash		
Ore Short Line 1st 5s 1946..J&J	105½	110
1st cons guar 5s 1946...J&J	105½	106½
Ref g gu 4s '29 opt '07...J&D	97⅜	97⅝
Utah & Northern—		
1st 7s '08 ext at 4% to '33..J&J	93⅛	----
Consol gold 5s 1926.....J&J	100¼	101¼
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922.....A&O	99¼	99¾
United N J RR & Canal Co—		
General gold 4s 1929.....M&S	97	----
General gold 4s 1944.....M&S	92⅝	----
Gen 1st g 3½s Mar 1 '51..M&S	81	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pac		
Utica Clin & Bing—See Del & H		
Vandalia RR—		
Cong 4s 1955 series A.....F&A	87	87¾
Series B 1957.....M&N	87	----
Vera Cruz & Pacific RR—		
1st gold 4½s 1934 opt.....J&J *f*	----	----
July 1914 coupon on..... *f*	----	----
1st gold 4½s 1934 assenting... *f*	----	----
Verdig Val Ind & West—See MoP		
Vermont Vall 1st 4½s 1940...A&O	72	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40..M&N	100¼	----
Gen 5s May 1 1941.....M&N	96½	----
Ref & impt 6s 1973 ser A..M&N	106	----
Virginia Midland—See South Ry		
Va & Southwest—See South Ry		
Virginian Railway—		
1st M gold 5s 1962 opt...M&N	100¼	100⅜
Eq 6s A Oct'25-Apr'30(s-a) A&O *b*	5.15	4.90%
Wabash—1st gold 5s 1939...M&N	101⅛	101⅞
2d gold 5s 1939.....F&A	97⅜	99⅞
Deb mtge 6s series B 1939..J&J *f*	----	----
1st lien term gold 4s 1954...J&J	80	81
Ref & gen 5½s 1975 A.....M&S	97	97¼
6% notes 1930.....M&S	100¾	101
Eq tr 6s 1926-35 (year)...J&J15 *b*	5.40	5.20%
Det & Chic ext 1st g 5s '41..J&J	100⅛	----
Des M Div 1st g 4s 1939...J&J	86	----
Toledo & Chic 4s g 1941...M&S	84	----
Omaha Div 1st 3½s g '41..A&O	75½	77
Waco & N W—See Hous & Tex C		
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935..J&J	85	90
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Central		
Wash Term Co—3½s 1945...F&A	82⅝	----
1st gold 4s 1945 guar.....F&A	89⅜	----
Weath'd Min W & N—See Tex&P		
West Jersey & Sea Shore—		
Consol gold 4s 1936.....J&J	93	94
Cons 3½s g series B 1936..J&J	90	----
West Maryland 4s 1952.....A&O	63¾	67
5% gold notes 1915 opt....J&J	----	----
Balt & Harris g 5s 1936...M&N	98	100
1st M West Ext g 5s '38 M&N	98	100
West N Y & Penna 5s 1937...J&J	100½	----
Gen mtge gold 4s 1943....A&O	80	80½
Income g 5s Apr 1943....Nov 1 *f*	----	----
Western Pacific RR Corp—		
1st M 5s 1946 series A.....M&S	95⅛	95⅜
1st M 6s 1946 series B.....M&S	103	103½
4% notes 1930.....A&O	92¾	93¾
Eq tr 5½s 1925-38 (yr)...J&D *b*	5.40	5.15%
Western Pa—1st g 4s 1928...J&D	97½	98½
West Ry of Ala—4½s 1918 3xt at		
6% to Oct 1 1928.....A&O	----	----
West Shore—See NYC & H R RR		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949....M&S	77⅝	77⅞
Ref M 4½s series A 1966..M&S	73½	74½
Eq tr 4s 1926-27 (year)....A&O	5.25	5%
L Erie Div 1st g 5s 1926...A&O	100⅛	101¼
Wheeling Div 1st g 5s '28..J&J	100	----
Exten & impt g 5s 1930...F&A	----	----
6% notes Jan 1933.....	----	----
Wheeling Term 4s 1940.....F&A	88	90
Wichita Falls & Northwestern—		
1st 5s Jan 1939.....J&J *f*	115	----
1st & ref g 5s 1940 opt.....J&J *f*	90	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt....M&N	93	----
Wilkes-B & East—See N Y S & W		
Williamsport & N Branch RR—		
1st ref gold 4½s 1931.....J&J *f*	70	----
Wilmar & S Falls—See St P M&M		
Wil & Nor—See Phila & Reading		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st gold guar 4s 1960.....J&J	84¼	86
Winston-Salem Terminal Co—		
1st M gold 5s 1966.....A&O	101	102
Wis Cent Ry—1st M g 4s '49..J&J	80⅛	80⅞
1st & ref 4s 1959.....A&O	75¼	76¼
5½% g notes Apr 15 '27 A&O15	101	101⅜
Marshfield & South East Div		
pur mon 1st g 4s 1951...M&N	78	----
Sup & Dul Div 4s 1936....M&N	85¾	86½
Minneap Term 3½s'50 opt.J&J	60	----
WorNach&Roch—4s Jan '30..J&J	75	----
4s Oct 1 1934.....A&O	70	----
Yosemite Vall s f g 5s 1936..J&J	67½	68⅜

Basis *f* This price includes accrued interest. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS.	Par.		
Ala Great Southern com	50	dx 71	75
Preferred	50	d 73	78
Alabama & Vicksburg (new)	100	101	104
Albany & Susquehanna (guar)	100	202	----
Allegheny & West (guar)	100	106	----
Ann Arbor common	100	29½	30½
Preferred	100	52½	56½
Atch Top & Santa Fe	100	120	120½
Preferred	100	95½	96
Atlanta Birm & Atlantic	100	4⅛	5
Atlan & Char Air L (guar)	100	173	176
Atlanta & West Point	100	160	----
Atlantic Coast L Co of Conn	50	d ----	171
Atlantic Coast L RR com	100	164½	165
Atlantic 1st leased lines rent tr		ld 81	84
Augusta & Savannah (guar)	100	97	100
Balt & Ohio—Common	100	79	79¼
Preferred	100	64½	64⅞
Bangor Aroostook common	50	d 39⅜	39⅞
Preferred	100	88½	91½
Beech Creek (guar N Y C)	50	d 39	40
Boston & Alb (guar N Y C)	100	x ----	159
Boston & Maine	100	17½	18
Preferred	100	17	18
1st preferred A	100	23¾	24¼
1st preferred B	100	37½	38½
1st preferred C	100	33	34
1st preferred D	100	48	50
1st pref E	100	25	----
Bost & Prov (guar Old Col)	100	176	180
Boston Rev Beach & Lynn	100	----	----
Brunswick Ter & Ry Sec Co	100	4½	5
Buffalo Roch & Pittsburgh	100	79	82
Preferred	100	93	94¾
Buff & Susq RR Corp	100	80	85
Preferred	100	50¼	52
Camden & Burl Co (guar)	25	d 27	29½
Canada Southern	100	58	----
Canadian Pacific	100	144	144¼
Preferred	100	ld 77	79
Caro Clinchfield & Ohio com	100	77¼	78¼
Catawissa RR—1st pref (guar)	50	d 42½	43½
2d pref (guar P & R)	50	d 42½	43½
Cayuga & Susq (gu D L & W)	30	d 46	48
Central of New Jersey	100	305	310
Chesapeake & Ohio	100	98¾	99
6½% cum pref Ser A	100	110	112¼
Chicago & Alton RR	100	5	5⅝
Certificates of deposit		2	10
Preferred	100	9	9¼
Certificates of deposit		----	18⅝
Chicago Burl & Quincy	100	----	----
Chic & East Illinois common	100	33⅞	34½
Preferred	100	46	47
Chicago Great West com	100	12¼	12⅝
Preferred	100	27¾	28
Chic Ind & Louisv common	100	67	70
Preferred	100	60	65
Chicago Milw & St Paul	100	10	10¼
Preferred	100	14⅝	14¾
Chicago & North Western	100	57½	57⅞
Preferred	100	107	107½
Chic R I & Pacific common	100	46½	47
7% preferred	100	98¼	98¾
6% preferred	100	88½	88¾
Chicago St Paul Minn & O	100	40	42
Preferred	100	81	85
Cinc Indianap & Western	100	10	12
Preferred	100	20	23
Cinc New Orl & Texas Pacific	100	490	525
Preferred	100	101½	103
Cinc Sandusky & Cleve pref	50	d 57	60
Cleve Cinc Chicago & St L	100	140	154
Preferred	100	110	----
Cleve & Pitts (guar Pa RR)	50	d 70	71
Betterm't stk (guar Pa RR)	50	d 39½	----
Colorado & Southern	100	61½	63
1st preferred	100	62¾	63
2d preferred	100	59⅛	61
Columbus & Xenia (guar)	50	d 88	91
Conn & Passumpsic pref (gu)	100	----	----
Cripple Creek Central	100	2	5
Preferred		15	20
Cuba RR preferred	100	80	----
Dayton & Mich com (guar)	50	d 36	38
Preferred (guar C H & D)	50	d 84	86
Delaware & Bound Br (guar)	100	158	159
Delaware & Hudson	100	149½	149⅛
Delaware Lack & Western	50	d 143½	144½
Delaware	25	d 39	40
Denv & Rio Gr W pref temp	100	40½	41
Detroit Hills & S W (guar)	100	78	80
Detroit & Mackinac	100	40	----
Preferred	100	60	----
Duluth South Shore & Atl	100	3½	4
Preferred	100	5½	6
East Penna (guar P & R)	50	d 59	61
Elmira & W'msport (guar)	50	d 40	42
Preferred (guar Nor Cent)	50	d 52	56
Erie—Common	100	28½	28⅝
1st preferred	100	38¼	38½
2d preferred	100	37	38
Erie & Kalamazoo (guar)	50	d 77	80
Erie & Pitts (guar Pa RR)	50	d 62	64
Fonda Johns & Glov com	100	11	14
Ft Dodge Des M & So com	100	22	30
Preferred	100	72	82
Ft Wayne & Jack pref (guar)	100	105	107
Georgia RR & Bank Co (gu)	100	203	----
Georgia Southern & Florida	100	39	46
1st preferred	100	83	84½
2d preferred	100	75	80
Great Northern Ry—Pref	100	67¼	67½
Ore certificates (*no par*)		d 28⅜	28⅝
Green Bay & Western	100	72	----
Gulf Mobile & North com	100	31	31½
Preferred	100	95½	96
Hartford & Conn Western	100	18	20
Hocking Valley—Common	100	120	138
Hudson & Manhattan	100	30¾	31
Preferred	100	69	70
Huntingd & Broad Top v t c	50	d ----	----
Preferred v t c	50	d ----	----
Illinois Central	100	113⅞	114⅜
Non-cumul 6% pref Ser A	100	114	117
Leased lines (guar)	100	76½	77½
Stk tr ctfs—See RR Securs Co.			
Int & Great North Ry v t c	100	----	----
Internat Rys (Cent Am) com	100	23½	24¼
Preferred	100	64½	65
Iowa Central	100	1½	3
Joliet & Chic (guar C & A)	100	126	130
Kal Allegan & Gr Rap (gu)	100	105	108
K C Ft Scott & Memphis Ry—			
Pref Cent Tr ctf dep stpd	100	70	----
K C St L & Chic—Pref (gu)	100	96	103
Kansas City Southern	100	33¼	33½
Preferred	100	58½	59½
Keokuk & Des Moines	100	----	----
Preferred	100	----	----

Stocks.	Par.	Bid.	Ask.
Lackawanna RR of N J	100	80	82
Lehigh Valley	50	d 79⅞	80
Preferred	50	d 80	90
Little Miami original guar	50	d 92	95
Spec guar betterment stk	50	d 40	42
Lit Schuyl Nav RR & Coal (gu)	50	d 41	43
Long Island RR	50	d ----	----
Louis & Mo Riv pref (guar)	100	109	110
Louisv Hend & St L com	100	165	175
Preferred	100	80	88
Louisville & Nashville	100	111¼	112
Mahoning Coal RR	50	d 840	870
Pref (guar L S & M S)	50	d 50	52
Maine Central	100	25½	27
Preferred	100	x 80	----
Michigan Central	100	500	600
Minehill & Schuyl Hav (gu)	50	d 51	53
Minneapolis & St Louis	100	3¼	3⅝
Minneapolis St P & S S M	100	31	34
Preferred	100	45	50
4% leased line ctfs	100	58	59½
Mississippi Central	100	21½	23½
Mo-Kan-Tex RR com (no par)		d 34⅞	35
Preferred	100	83¼	83½
Missouri Pacific com	100	35⅜	35½
Preferred	100	79⅜	79½
Mobile & Birm pref (guar)	100	71	73
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	d 80	81
Nashv Chatt & St Louis	100	140	150
Nashv & Decatur (gu L & N)	25	d 37	39
National Rys of Mex 1st pref	100	4½	5½
Second preferred	100	1¾	2
New London Northern	100	127	130
New Orleans Great North	100	----	----
New Orl Texas & Mexico	100	120¾	120⅞
N Y Bkln & Man B pref (gu)	100	120	125
New York Central RR	100	117½	117¾
Dividend payable in London		ld 120	122
N Y Chic & St Louis	100	124½	126½
6% preferred	100	91¾	92
N Y & Harlem com & pf (gu)	50	d 170	175
N Y Lack & West (guar)	100	101⅜	103½
N Y New Haven & Hartf	100	34	34⅜
N Y Ontario & Western	100	24¼	24½
Norfolk Southern	100	32½	32⅞
Norfolk & Western Ry	100	x 130½	131
Adjustment preferred	100	77	78
No Carolina (guar So RR)	100	136	140
Northern Cent (guar Pa RR)	50	d 80⅛	----
North'n N H (guar B & M)	100	75½	77½
Northern Pacific Ry	100	64¾	65
North RR of N J (guar Erie)	100	64	67
Northern Securities Co stubs		d ----	----
North Pennsylv (gu P & R)	50	d 80½	81½
Ogden Mine RR (gu Cen N J)	100	d 80	84
Old Colony (gu NYNH&H)	100	103½	105
Ontario & Quebec	100	ld 117	122
Oswego & Syrac (gu D L & W)	50	d 88	90
Pac Coast Co—See Misc Stocks			
Pennsylvania RR	50	d 43¾	43⅞
Peoria & Bureau Val (guar)	100	114	116
Peoria & Eastern	100	17	18
Pere Marquette Ry	100	61¼	64½
Preferred	100	77	81¾
Prior preferred	100	70	72¼
Phila Germ & Norris (guar)	50	d 123	125½
Phila & Trenton (gu Pa RR)	100	205	215
Piedmont & Northern	100	60	61
Pittsburgh Bess & Lake Erie	50	d 29	30
Preferred	50	d 58	60
Pitts Cinc Chic & St Louis	100	85	----
Pitts Ft W & Chic com (gu)	100	130	135
Preferred (guar Penn RR)	100	140	142¼
Pittsburgh & Lake Erie	50	d 153	156
Pittsb McK & Yough (guar)	50	d 51	54
Pittsb & West Va common	100	72½	72¾
Pitts Youngst & Asht pref	100	140	142½
Prov & Worcester (guar)	100	147	----
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	71½	72
Reading Company	50	d 89⅞	90
Rights		d 18¼	19
1st preferred	50	d 40¾	41
2d preferred	50	d 43½	44
Rensselaer & Saratoga (guar)	100	121	123
Rich Fred & Potom—Com	100	217	----
Dividend obligations	100	215	220
6% guaranteed	100	217	----
7% guaranteed	100	217	----
Roch & Genesee Val RR	100	95	100
Rome & Clinton (gu D & H)	100	94	99
Rutland preferred	100	59	61
St Joseph & Grand Island	100	----	----
1st preferred	100	----	----
2d preferred	100	----	----
St Louis Bridge 1st pref	100	112	115
2d preferred	100	56	58
St Louis-San Francisco Ry	100	80¾	81
Pref stock series A	100	84	85
St Louis Southwestern	100	46	48
Preferred	100	71¼	72½
Saratoga & Schenectady (gu)	100	94	97
Seaboard Air Line common	100	34⅛	34½
Preferred	100	44½	45¼
Sharon	50	d 41	44
Southern Pacific Co	100	100½	100⅞
Southern Ry common	100	96¾	96⅞
Preferred	100	86¾	87
Mob & Ohio stk tr ctfs dep	100	74	76
Southwestern of Ga (guar)	100	100	102
Texas & Pacific	100	52½	53
Troy & Gr'bush (gu N Y C)	50	d 56	62
Tunnel RR of St Louis	100	111	114
Union Pacific—Common	100	140½	141
Preferred	100	74	74⅛
United N J RR & Canal (gu)	100	201	203
Utica Chen & Susq Val (gu)	100	117	121
Utica Clinton & Binghamton	100	39	41
Valley RR (N Y) (guar)	100	99½	101
Vermont & Mass (guar)	100	92	93
Vicksb Shrevep & Pac com	100	87½	89½
Preferred	100	89½	92
Virginian Railway	100	98	104
Wabash Railway	100	28⅜	28½
Preferred A	100	66¾	67
Preferred B	100	47½	49
Warren N J (guar D L & W)	50	d 68	70
Western Maryland Ry com	100	13¾	14
1st preferred	100	66	70
2d preferred	100	19¼	20
Western Pacific RR Corp	100	41¾	42
Common new	100	21	23½
Preferred	100	91½	92
Preferred new	100	----	s 75
West Jersey & Sea Sh—Com	50	d 37	38
Wheeling & Lake Erie Ry	100	16½	16¾
Preferred	100	30⅜	30½
Wisconsin Central	100	----	----
Certificates of deposit	100	----	----

Stocks	Par.	Bid.	Ask.
JOINT STOCK LAND BANK BONDS			
Agricultural—5s '53 op '33	M&N	101½	103
Atlanta—5s 1952 op 1932	J&D	101½	102½
Atlantic—5s 1953 op 1933	M&S	101½	----
5s 1952 opt 1932		101	103
5s 1954 op 1934	J&J	101½	103
Bankers—5s '53 op '28	J&J	100½	101½
5s May 1952 op 1932	M&N	102½	104
California—5s 1951 op 1931		101	102½
Central Ill—5s '53 op '33	J&D	101½	103
5s July 1 1953 op 1933	J&J	101½	103
Central Iowa—5s Apr 1953		102¼	103½
5s May 1 1942 op 1927	M&N	100½	101½
4½s Nov 1 '52 op '32	M&N	100	101¼
Chicago Joint—5½s '51 op '31		104½	105½
5s 1951 of 1931	M&N	102¼	103¼
5s 1952 op 1932	M&N	102½	103½
5s 1963 op 1933		102½	103½
4¾s 1952 op 1932	M&N	101¾	102¾
4¾s 1963 op 1933	M&N	101½	102¼
4½s 1952 op 1932		100	101
4½s 1964 opt 1934	M&N	101	102
Colo-Wyo 5s '53 op '33	A&O	101¼	102
Columbus 5s 1955 opt 1934	J&J	102½	103½
Dallas—5s 1953 op 1933	M&S	102¼	103½
5s 1954 opt 1934		102¼	103
5s 1965 opt 1935		103	104
5½s 1951 op 1931		103	104½
Dayton-Agricultural—			
5s 1954 op 1934	J&J	101½	103½
Dayton—1952 opt 1932	J&D	101	102½
Denver—5s 1954 opt 1934		102	103¼
5s 1955 opt 1935		102	103¼
Des Moines—5s 1952 opt 1932		102	103½
5s 1963 opt 1933		102½	104
First Carolinas—5s'52op'32	M&N	101¼	102¼
5s 1954 opt 1934	A&O	101¼	102¼
5s 1955 opt 1935	F&A	101½	102¾
First of Chey—5s'52 op'32	M&N	101	----
First of Clev—5s '53 op '33	M&N	101	102½
First of Minn—5s '51 op '31	M&N	101	102½
5s 1952 opt 1927	M&N	100½	101¾
5s 1952 opt 1932	M&N	102	103¼
5s 1953 opt 1933	M&N	102	103¼
First of Montgomery 5s '54 op '34		101¾	103
First New Orl 5s '44 op '34	M&N	----	----
First Texas—5s '42 opt '32	M&N	100	101½
5s 1943 opt 1933	M&N	100	102
Fletcher 4½s 1954 opt 1934		100	101½
Fremont—5s 1953 opt '33	J&D	101½	103
5s 1952 opt 1932	M&N	101½	103
Greensboro(NC)5s'53 op '33	A&O	100	101½
Ill-Midwest—5s '53 op '33	A&O	101¾	103¼
5s 1954 opt 1934	J&D	102½	103¼
5s 1955 opt 1935		102¾	104
Kansas City—5s '52 op '32	M&N	102¾	103¾
5s 1953 opt 1923	M&N	102¾	104
5s 1954 opt 1934		103	104
5s 1964 opt 1934	M&N	103¼	104
5s 1964 opt 1934	M&N	103	104
Kentucky—5s '52 opt '32	M&N	102	103½
5s 1943 opt 1928		100½	101¼
5s 1954 opt 1934	J&J	102½	104
Liberty Cent—5s '52 op '32	M&N	102¾	103½
5s 1953 opt 1933		102¾	103½
Lincoln—5s 1951 opt 1931		102¼	103
5s 1943 opt 1928	M&N	100¾	101½
5s 1942 opt 1927	M&N	100½	101½
Louisville—5s 1952 opt 1932		102	103½
New York 5s 1953 opt 1933		102¼	103¼
N Y & N J 5s 1953 opt '33	J&D	103	104¼
5s 1954 opt 1934	M&N	103⅝	104⅝
N Y & Pa—5s '53 opt '33	J&J	103	104¼
Ne Caro—5s '53 opt '33	M&S	102¼	103¼
5s 1952 opt 1932	M&N	102	103
5s 1955 opt 1935	F&A	102½	103½
Ohio—5s May 1953 opt 1933		100½	102
Ohio-Penna 5s 1954 opt 1934	J&J	102¼	103¾
Ore-Wash—5s '52 opt '32	M&N	101	103
Pacific Coast Jt Stk Land Bk—			
Portland, Ore—5s'53op'33	J&J	102	103¼
5s 1954 opt 1934	M&N	102⅝	103⅞
5s 1955 opt 1935		103	104
Los Angeles—5s '53 op '33	J&J	102	103¼
San Fran—5s '53 opt '33	J&J	102	103¼
Salt Lake C—5s '53 op '33	J&J	102	103¼
Pennsylvania 1955 opt 1935	F&A	102	104
Potomac 5s 1954 opt 1934	J&D	101½	103½
St Louis—5s 1953 opt '33	J&D	102⅝	103⅝
5s 1952 opt 1932	M&N	102½	103½
5s 1943 opt 1928	J&D	100	101½
5s 1955 opt 1935	M&S	103	104¼
San Antonio 5s 1939 op '24	M&N	99½	100½
5s 1953 opt 1933	M&N	101	102¾
5s 1953 opt 1933	M&N	101	102¾
5s 1954 opt 1934	M&N	101¼	103
San Fran 5s 1954 opt 1934		102	103½
Sioux City—5½s '51 op '31	M&N	103	104½
South Minn—5s '53 op '33	M&N	101½	102½
s 1952 opt 1932	M&N	101½	102½
s 1954 opt 1934		102	103½
5s 1964 opt 1934		102¾	103½
Union (Kentucky & Tennessee)—			
5s 1952 opt 1932	M&N	102	103
Virginia-Caro 5s '54 opt '34	F&A	101¼	102½
Virginian—5s '53 opt '33	M&N	101½	103½
5s Nov 1 1951 opt 1931	M&N	101	103
Wichita—5s 1953 opt 1933		102	103
5s 1952 opt 1932		102	103
STOCKS			
Bankers of Milwaukee	100	149	155
Chicago 10%	100	155	163
Dallas 10%	100	153	158
Des Moines 9%	100	143	150
Freemont 9%		127	135
Kansas City 10%	100	154	160
Lincoln 9%	100	137	145
New York	100	135	----
St Louis		130	----
South Minnesota 9%	100	153½	158½
Virginia	5	d 7⅜	8

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *u* Ex-stock dividend *x* Ex-dividend. *y* Ex-rights.

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PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt____J&J	99	100
Adirondack P & L 1st 6s '50 M&S	105¾	106½
Deb 5s 1930_____J&J	95	98
Conv deb 6s 1929_____A&O	102½	103½
Alabama Power 1st 5s 1946_M&S	99	100
1st M l & ref 6s 1951_____J&D	105	105½
1st & ref 5s 1951_____J&D	97	98
Alabama Tr L & P 1st 5s '62 M&S	94	95
Alabama Water 1st 6s 1932_J&J	97	100
1st ref 6s 1947_____J&J	94½	97½
Albany Ry—See United Trac.		
Albany Sou RR 1st 5s 1939_M&S	89	91
Alleg Bellev & P—See Phila Co		
Alt G & St L Tr—See E St L & Sub		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu____F&A15	83½	84½
American Gas deb 6s 2016__J&J	99¼	100¼
Conv g 7s Jan 15 1928__J&J15		
10-year 7s 1934_____J&J	103¾	104¾
Am Gas & El coll 5s 2007___F&A	90	92
Deb gold 6s 2014_____M&N	98½	99½
Am Pow & L deb 6s 2016___M&S	96¾	97½
Amer Pub Serv 6s 1942____J&D	98½	100
Amer Rys coll tr 5s 1931____F&A	99	100
Amer Telep & Teleg 4s 1929_J&J	97⅝	97¾
Conv g 4s '36 conv aft '09_M&S	91½	91¾
Conv 4½s '33 op aft '25__M&S	95⅝	----
Coll trust 5s 1946_____J&D	101⅞	102
Deb s f 5s 1960_____J&J	97⅝	97¾
Deb 5½s Nov 1 1943___M&N	104	104¼
Amer W W & El 5s 1934___A&O	97⅛	97½
Americus Ltg 1st s f 6s '37_A&O	83	89
Ana & Pot R RR—See W Ry&El		
Appalachian Power 5s 1941_J&D	99	99⅛
7% gold bonds Aug 1 '36_F&A	106	108
Deb gold 6s 2024_____J&J	94	95
Arizona Pow 6s '33 opt '13_M&N	99½	100½
Arkansas L & P 1st 6s '45__A&O	104	106
1st lien & ref 6s 1954_____M&S	99	100½
Ardmore St Ry—See Phila Co		
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt_____A&O	99	----
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939_____J&J	91	93
Ashtabula Water Supply Co		
1st 5s 1937_____J&D	94½	97½
Associated Gas & Elec Co—		
Sec g 6½s conv ser 1954__J&J	102	104
Sec g 6s 1951_____J&J	----	95½
Atchison Ry, Light & Power—		
1st 5s Nov 1935_____M&N	90	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	83	85
Athens Elec Ry 6s 1931__A&O	99½	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947____J&D	98¾	----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938___M&S	100	101
1st & ref 5½s 1954_____M&N	100	101
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20__J&J	88	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12__A&O	25	30
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt _J&D f	79½	81
Augusta Ry & El 5s '40__J&D	89½	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt____J&J	85	----
A E & C *Ry* 1st g 5s '41_A&O 15	83½	84½
Austin G L 5s Oct 1 1925___Q-J	99¾	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu__J&D	100	----
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor (Me) Pow 5s 1931__M&S	99	----
Bangor Ry & El 1st 5s '35__J&J	94	96
Bar Harbor & Un River Pr Co—		
1st & ref g 5s 1935_____M&S	93	96
Bay Counties Pow 5s 1930__M&S	100¾	----
Beaumont G L 6s 1944_____J&D	98½	----
Beaver Val Tr gen g 5s '53_M&N	45	55
Bell Telephone of Canada—		
1st g 5s 1955 ser A_____M&S	99⅝	99⅞
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B____J&J	102¾	103
Beloit Water, Gas & Elec Co—		
1st g 5s 1937_____M&S	96½	98
Binghamton (N Y) L H & P—		
1st ref 5s 1946_____F&A	97¾	98½
Binghamt'n Ry 5s '31 op '11 M&N	----	45
Birmingham Elec Co—		
1st & ref 6s 1954_____A&O	102½	103½
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09__A&O	88½	90
Birmingham Water Works Co—		
1st M 5½s 1954 ser A____A&O	100¾	101¾
Blackstone Val G & E 5s '39_J&J	100	101
5% gold notes 1926_____M&N	99¾	----
Bleecker St&FulFy—See NYRys		
Bloom Dec & Champaign—		
1st & ref 5s 1940_____M&N	81½	83½
Bloomington & Normal Ry & L—		
1st & gen m 5s 1928_____J&J	98	----
Bl & N Ry El & H 5s '27__J&D	97	----
Blue Lakes Wat 1st 6s '38__M&S	106½	----
Boston Elev Ry 4s 1935___M&N	86⅜	----
Deb g 4½s Oct 1 1937___A&O	89	----
Deb g 4½s Nov 1941____M&N	87¼	----
Deb g 5s Dec 1942_____J&D	92½	----
West End St 5s 1932____M&N	95	----
5s May 1936_____M&N	94	----
5s March 1944_____M&S	92⅛	----
7s Sept 1947_____M&S	109	----
4½s July 1 1930_____J&J	95	----
4s Aug 1 1932_____F&A	89¼	----
6½s Feb 1927_____F&A	101⅜	----
Bos & Worc St Ry 4½s '23__F&A	16	22
Brevard Co (Md) Power—		
1st s f 6s 1943_____J&J	93	97
Bridgeport Gas Lt 4s 1952__J&J	90	93

Bonds.	Bid.	Ask.
Bridgeport Hydraulic Co—		
1st M 5s 1944_____J&D	104	105
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s '60 op aft '20_J&J	98	100
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938_____M&S	98	----
Gen & ref M 6s 1963_____A&O	105	----
Bklyn City & New RR—See C I & Bk RR		
Bklyn City RR 1st 5s 1941__J&J	92	94½
Eq tr 5s '26-'35 ser A__J&J 15 b	----	----
Brooklyn Edison Co—		
Gen M 5s ser A 1949_____J&J	102	102⅛
Gen M 6s ser B 1930_____J&J	105	105¼
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A_____J&J	88½	88⅞
Brooklyn Rap Tran 5s '45__A&O f	94½	----
Equit Trust ctfs of deposit__ f	94½	----
1st ref gold 4s 2002_____J&J f	56⅛	----
3-year 7% notes 1921_____J&J f	116	----
Cent Un Tr temp ctfs dep__ f	116	----
Temp ctfs dep stamped___ f	109	----
Bklyn Hts 1st 5s 1941__A&O f	77	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd)__J&J	72⅞	85
1st con 5s July '41(stp)M&N	62¾	65
Bklyn Un Elev 5s 1950___F&A	86	87½
Stamped guaranteed_____	86	87½
Kings Co El 1st 4s 1949__F&A	78⅛	80
Stamped guaranteed_____	70	77
Nassau Elec 1st 5s 1944__A&O	85	89
1st gold 4s Jan 1 1951_J&J f	61	61½
Atlantic Av con 5s g '31__A&O	92½	94½
Bklyn Bath & WE5s '33A&O	88	----
Bklyn Un Gas 1st cons 5s g '45 M&N	101¼	102
1st lien & ref 6s '47 ser A_M&N	110	110½
Conv deb 7s 1932_____M&N	135¼	----
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947_A&O f	----	----
Buff Gen Elec 1st 5s 1939__F&A	100½	102
1st ref 5s April 1 1939____J&J	100½	101½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942_____F&A	99½	----
Burlington (Vt) G L 5s 1955_J&J	91¼	93¼
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt___M&S	94	96
Butte El&P 1st s f 5s '26-'51 J&D	100	----
Cairo Ry & L 5s 1938_____J&D	85	----
California Electric Generating—		
1st s f g 5s '48 op aft '12__M&S	99	----
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt__M&S	100¼	----
Unif & ref g 5s '37 op s f__M&N	101	101¼
Cal Cent Gas & El 5s '31_F&A	----	----
California-Oregon Power—		
1st & ref 7½s ser A 1941_F&A	110½	----
1st & ref 6s 1942 ser B____J&J	103	103½
1st & ref 5½s 1955 seriesC_F&A	98¾	----
Conv s f deb 7s 1944_____M&N	104½	105
Cal Pac Ry—See Pacific Elec Ry		
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12F&A	69	75
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J	55	60
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	90	93
Canton Elec Co 5s 1937____M&N	99	----
Cape Breton Elec Co 5s '32_J&J	78	83
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947_____J&D	97⅜	98
Carbondale Ry 5s Nov '33__J&J	65	----
Carolina Pow & Lt 5s 1938_F&A	100	100¾
1st & ref 6s 1953_____J&D	105	105½
Cedar Rap Mfg & P 5s '53__J&J	100⅛	101
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928_____M&S	99½	100
Central Calif Trac 5s 1936__A&O	----	----
Certificates_____	----	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43__J&D	102¼	----
Cent Ga Pow—See Ga L P & Rys		
Cent Hud G & E 5s 1941___J&D	91	95
Conv deb 7s 1935_____J&J	105	106
Cent Illinois Lt 1st 5s 1943_A&O	99	99½
1st 6s 1943_____A&O	105	106
Central Illinois Public Service—		
1st & ref gold 5s 1952___F&A	91	92
1st & ref 6s 1944 series C__J&J	99½	100½
Cent Indiana Gas 5s 1931__M&S	98	98¾
Deb 6s 1925_____M&N	100⅛	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A____J&J	98	99
7% notes 1927_____M&S	100¾	101¼
Central Iowa Power & Light—		
1st M 6s 1944 ser A_____M&N	99¼	100¼
Conv M 7s 1934 ser A___M&N	----	----
Cent Maine Pow 5s '39 op '19 M&N	99	100
1st & gen M 7s 1941_____J&D	106	107½
1st & gen 6s 1942_____J&J	101	103
Central N Y G & E 5s 1941__J&J	96	97
Central Power Co—		
1st M 6s 1944 ser C_____J&D	98½	100
Central Pow & Lt 6s 1946__A&O	99¼	100
1st l & ref 6½s 1952_____M&S	98½	100
Central Ry—See Un Ry & El (Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999_____M&S	92	----
Ch's't'n Cty Ry 1st g 5s 1923		
Ext at 6% to Jan 1938__J&J	100	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16_M&N	83	----
Chatt Rys 1st cons 5s '56 M&N	83	----
Ches & Pot Tel 5s '29 op '09_J&J	99¾	----
Ches & Pot Tel of Va 5s '43_M&N	97½	----
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972_____J&J f	20	22
Chicago Aurora & Elgin RR—		
Ref & imp 7s '47 ser A_A&O	90	92
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927_A&O	47	52

Bonds.	Bid.	Ask.
Chicago City Ry 1st 5s '27__F&A	77¼	77¾
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936_____J&J	94½	96
1st & ref 6s 1955 ser A____J&J	99	100
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu__J&J n	93	95
Chicago Railways Co—		
1st M gold 5s 1927 opt_F&A	76½	77¼
Cons M 5s ser A Feb '27__A&O	55	58
Series B Feb 1927_____J&D	----	43
Pur mon 4-5s Feb '27 opt_J&J	39	40
Adj inc 4s Feb 1927 opt___May	14	15
Chicago Rapid Transit Co—		
1st & ref 6½s 1944_____J&J	94	95½
1st & ref 6s 1953_____	83	85
Adjust deb 6s July 1953_____	26¾	27¾
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937____J&J	35	45
Chippewa Power 6s 1947___J&D n	100	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A___A&O	101½	----
Pr l & ref M 5½s Jan'61 B_A&O	104⅜	----
Cincinnati Gas Transportation—		
1st 5s 1933 guar op 1913__J&J	107	----
Double guarantee_____	107	----
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A____J&J	101½	----
So Cov & Cinc 6s 1932____J&J	----	----
Cities Service Co—		
Conv g deb 7s '66 ser B___J&J	167	172
Series C_____	120	121
Series D_____	101½	102
Series E_____	113	114
Cities Service Power & Light—		
2d s f 6s 1944 series A___M&N	93	93½
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942____J&J	96	98
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914___M&N	98½	----
Citizens Ry & Lt—See Muscatine	Lt & Trac	
Citizesn St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937__J&J	99	----
City & Sub Ry—See Port(Ore)Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A____J&D	100½	102
Clarion River Power Co—		
1st M gold 6½s 1947____J&J	104	----
Clev El Ill 1st 5s '39 op '24_A&O	101½	----
Gold deb 7s 1941_____F&A	109½	110½
Gen M 5s 1954 series A___M&N	100	101½
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933_____A&O f n	15	30
Cleve Ry 1st 5s 1931 opt____M&S	98¾	99¼
Cleve Southw Ry & Light—		
Gen & con 5s 1954_____M&S f	18	20
Cleve Berea & Ob 6s '54__M&S	61	62
Cleve & Elyria 6s '54____M&S	61	62
Cleve Elyria & W 6s 1954_____	61	62
Elyria & Oberlin 6s 1954_____	61	62
Clinton (Ill) G & E 6s 1937__J&D	92¼	----
Coast Cos L&P 1st 5s'46 op_F&A	92⅝	----
Colorado Power 1st 5s '53__M&N	95½	96½
Columbia G & E 1st 5s '27__J&J	101	101½
Stamped_____	101¼	----
Debenture 5s 1927_____J&J	99½	100½
5% gold notes 1928_____M&N	100¼	----
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936_____J&J	93	95
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co		
1st & ref 5s June 1937_____	86½	88
1st & ref 6s (stamped) 1937____	96	98
Conv deb 6s 1935 ser A___A&O	96	98
Columbus (Ga) Elec & Power—		
6s 1947_____J&D	103	----
Columbus(O)Gas 1st 5s g'32_J&J	99⅜	----
Columbus (O) Interurban Ter Co		
1st guar 5s 1935_____J&D	80	86
Col Lon & Spr Ry—See Ind C & E		
Columbus Newark & Zanesville—		
1st gold 5s 1924_____M&S f	----	----
Gen & ref gold 5s 1926___M&N f	----	----
Col Buck Lake & New Trac		
1st gold 5s 1921_____M&N f	----	----
Zanesv R, L & P 5s Mar'21A&O	----	----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36__A&O	99½	101
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940___A&O	97	98
Ref mtge gold 6s 1941____J&D	104	105
Col Ry 1st 4s '39 opt '14__Q-J	80	82
Col St Ry 1st 5s g 1931___J&J	95	96
Cross St 1st 5s g 1933__J&D	95	96
Com'cial Cable—4s g 2397___Q-J	76½	77⅞
Commonwealth-Edison Co—		
1st g 5s June 1 1943_____M&S	101½	----
1st g 6s June 1 1943_____M&S	110	111
1st M 5s 1953_____J&J	100⅛	100¾
1st M col 5s 1954 ser B___J&D	100⅛	100¾
Com'wealth El 5s June '43_M&S	100	101½
Com'w'th L & P 6s 1947___M&N	88½	93
Sec 7s July 1925_____J&J	99	100
Commonwealth Power Corp—		
S f g 6s May 15 1947__M&N 15	102⅛	102¼
Gen & ref 5s 1939_____J&J	91	93
Gen & ref 6s 1972 ser B___J&J	97	100
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950__J&J	----	----
Coney Isl & Bklyn RR 4s '48_J&J	68½	73
Consol gold 4s 1955_____J&J	60	----
B C & N 1st cons 5s 1939__J&J	78½	82
Certificates of deposit_____	78½	----
Conn Light & Power—		
1st & ref s f 7s '51 ser A__M&N	112	----
1st & ref 5½s 1954 ser B__F&A	105	----
Connecticut Power 5s '63__A&O	103¼	104
1st & coll trust 5s 1956____J&J	103¼	104
7% notes Dec 1926_____J&D	102	----
Conn Ry & Lt 4½s 1951____J&J	91⅝	92
Stamped guaranteed optional__	91⅝	91⅞
Conn Ltg & Pow 5s '39____J&J	102	----
Conn Riv Pow 1st 5s 1937__J&D	99½	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped___J&J	82¼	83¼

f This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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Bonds.	Bid.	Ask.
Consol Gas of Balt 5s 1939__J&J	101	----
Gen g 4½s Apr 1954____A&O	94½	94¾
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935__J&J	97½	----
1st ref 6s 1949 Series A___F&A	107½	----
1st ref 6½s 1951 Series D_A&O	110	----
1st ref 5½s 1952 Series E_M&S	104¼	----
Consol Gas N J 5s g 1936____J&J	94	96
1st ref 5s 1965_____A&O	87	----
Consolidated Gas (N Y)—		
Deb 5½s 1945_____F&A	104⅜	104⅝
Underlying cos—See N Y G E L	H & P	
Consol Ltg Co (Vt) 1st 5s '26_J&J	99	100½
Consol Pow & Ltg—		
1st & ref l 6½s 1943_____M&S	103¾	104¼
Consol Pow & Light (W Va)—		
1st M & ref 6s 1943_____M&S	----	----
Con Ry (New Hav)deb 4s'54_J&J	64	----
Deb 4s 1955_____J&J	64	----
Deb 4s 1955_____A&O	64	----
Deb 4s 1956 guar_____J&J	64	----
Cons gold 4s 1930_____F&A	----	----
Cons Ry & Pow (Salt Lake)See Ut	ah L &	Ry
Cons Tr (N J)—See Pub Ser Corp		
Con Wat of Utica—1st 5s '30_J&J	98	100
2d Mtge 5s Jan 1 1930____J&J	97	99
Consumers El L & P (New Orl)—		
1st M 5s 1936_____J&J	96	97
Consum L H & P Co (Eliz, N J)		
5s 1938_____J&D	98½	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16__J&J	100¾	101½
1st l & unif 5s ser C 1952_M&N	99½	99⅝
1st l & unif 5½s 1954____M&N	104¾	105½
Continental Gas & Electric—		
1st lien coll tr 5s 1927___M&N	99½	100½
Ref 6s 1947_____A&O	98¾	99¾
Coll tr 7s 1954 ser A____F&A	101½	102
Copenhagen Telephone Co—		
External s f 6s 1950____A&O15	99	99¾
Crosstown St Ry—See Col Ry &	Lt	
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941___M&S	107	108
Cumberland Co (Me) Pow & Lt—		
1st & ref gold 5s 1942____M&S	94	96
Cumb'land T & T 5s 1937___J&J	101	102
Cuyahoga Telep 1st 7s 1941_J&D	105¾	106¾
Dakota Central Telep Co—		
1st gold 6s 1935_____J&D	103	105
Dallas Gas 1st 6s 1941_____A&O	101	103
Dallas Pow & Lt 6s 1949____J&J	103	105
1st g 7½s 1949 series B___J&J	----	----
1st g 5s 1952 series C_____J&J	----	----
Danv St Ry & L Co 5s 1925_J&J	----	----
Danville Tr & Pow 1st 5s '41_J&J	----	----
Darby Med & Ches Ry—See Phila	R Tr	
Daytona Pub Serv 7s 1942__J&J	104	107
Dayton (O) Gas 5s'30 op'15_M&S	----	----
Dayton Ltg 1st 5s '37 op'12_M&S	99	100
Dayton Pow & L 1st 5s '41_J&D	99¾	100½
Day Sp & Urb—See Ind Col & E		
Defiance (O) G&E 5s 1942__M&S	93	94
Delaware Co & Phila—See Un P &	Trans	
Denver City Tramway—		
1st & ref g 5s 1933 op s f_M&N	59	63
Con Tram con g 5s 1933__A&O	83¼	----
Denv Gas & El 1st g 5s '49_M&N	99¼	99¾
1st & Ref 5s 1951_____M&N	96	96¼
Denver Tramway Power Co—		
1st imp g gu 5s '23 op '08_A&O		
Ext at 6% to 1924_____ *n*	97	100
Denver Tramway Terminals Co		
1st M g gu 5s 1926-40___M&S *b*	7%	6¾%
Derry (N H) Elec 8s 1951__M&S	100	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A___M&S	100	102
S F 5s 1937 opt series B___M&S	90	----
Des Moines El 5s 1938__M&N	98	----
Des Moines City Ry 5s '36__J&J	78	79½
Des Moines Elec Co—		
1st M 5s, 1938_____M&N	98½	99½
Detroit City Gas Co—		
1st M 6s 1947 series A____J&J	105	105¾
Det & Sub Gas 1st 5s '28_J&D	98	----
Detroit Edison 1st g 5s 1933_J&J	101⅝	101¾
1st & ref 5s July 1 1940___M&S	101½	101¾
1st & ref 6s July'40 ser B_M&S	108⅛	----
Gen & ref 5s 1949 series A_A&O	99¾	100
Conv deb 7s Jan 15 '28_J&J15	122	123½
Conv deb 7s Feb 1929___F&A	122	123½
Conv deb 7s Mar 1930___M&S	122	123½
Conv deb 6s Dec 15 1932_J&D	122	123½
Det United 4½s 1932 opt__J&J	90¾	91¼
1st M & coll tr 6s 1929____J&J	70	73
Det Ry 1st 5s 1924_____J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928____A&O	----	----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933____J&J	----	72
Det & Pontiac—		
Cons g 4½s '26 op '11__J&D	----	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	----	----
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926_____F&A	----	90
Dominion Pow & Transmission—		
1st 5s 1932_____A&O	96½	97½
D D E B & B RR—See Third Av	Ry	
Duke Price Power Co—		
1st M 6s 1949_____J&J *r*	100⅞	101½
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30_M&N	95¼	96¼
Gen M 5s 1930_____M&N	86	87½
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A_A&O	95	97
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1926-1929____	99½	----
Ref M 4½s 1948_____J&J	68	71
Ref M 5s 1948_____J&J	72	75
Ref 6s Jan 1948 ser C__M&S15	----	88
Ref 6s Jan 1948 series D_A&O	----	88
Ref 6s Jan 1948 series E_M&N	----	88
Lynn & Bos 1st 5s g '24__J&D		
Extended to 1929_____	99	101
Eastern N J Power Co—		
1st M 6s 1949_____J&J	99⅞	102
Eastern Oregon Light & Pow Co—		
1st M 6s 1929_____A&O	99½	101

Bonds.	Bid.	Ask.
Eastern Pa Rys 1st 5s 1936__J&J	93½	94
Eastern Tex El Co 5s '42___M&N	95	97
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947_____M&S	90	93½
1st lien & ref 6s 1942_____J&D	99½	101
1st lien & ref 6½s 1948__M&S	101	----
Sheboygan Elec 5s 1946__J&J	94½	96
East Bay Water 5½s 1946__J&J	101¾	101⅞
Un & ref 7½s '36 ser A__M&S	----	107
Un & ref 6s 1944 ser B___M&S	101¾	102
Un & ref 6s 1944 ser C___M&S	101¾	102
Unif & ref 6s 1955 ser D__M&S	101⅜	101⅝
5½% gold notes 1928____F&A	----	----
East Penn Elec Co—		
1st M & ref 6s 1953_____J&J	104	105
East St Louis (Ill) Lt & Pow—		
1st 5s 1940_____J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt __A&O	84	84¼
Alton Granite & St L Trac—		
1st cons gold 5s 1944__F&A	65	66
Ctfs of deposit_____	64½	65½
Easton Cons El 5s 1949____M&N	99	101
East Palm & Beth 6s 1939__J&J	93	96
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956____J&D	98	----
Edison Elec Illum of Boston—		
4½s% gold notes 1928__J&J 15	99¾	100
Ed El Ill(Bkn)See Kings CoEL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943_____F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 temp ctfs_M&S	87¾	88
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt__F&A	95	97
Coll tr s f 5s 1955_____A&O	96	98
Eliz Plainf & Cent J)See Public		
Eliz & Trenton RR)Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	94	----
El Paso El Co coll tr g 5s '32_J&J	102	----
7% notes 1925_____J&J	100	101
Empire District Electric Co—		
1st 5s 1949_____M&N	89½	90½
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952___J&D	102	103
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt_M&S	96	97
Empire Gas & Fuel—		
1st M s f 6s 1926_____M&N	103	103½
1st&ref conv7½s'37 ser A M&N	104¼	104½
Equit G & E Utica 5s 1942_A&O	99	100
Equit Ill Gas, Phila, 5s g '28_J&J	104½	----
Erie Railways—		
1st & ref 6s 1954_____A&O	94	95
Erie El Motor s f g 5s 1941A&O	----	----
Erie Ltg 1st M 5s 1967__A&O	98½	99½
Erie & Suburban Ry 5s '41_A&O	----	----
Evansv G & E L 5s '32 op '12 J&D	99	100
Excelsior Springs Wat Gas & El—		
1st M 6s 1932 opt_____J&D	----	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913___A&O	93¼	93½
Federal Light & Traction—		
1st s f g 5s 1942 opt_____M&S	93½	93⅞
1st lien g 6s 1942 stpd____M&S	101¼	102½
Debenture 6s 1954 ser B__J&D	94	95
Fed St & Pleas Val—See Phil Co		
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt__M&S	77⅝	----
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar_____J&J *f*	14	20
Ft Worth Pow & L 5s '31__F&A	99½	100½
42dStM&StNAv—See 3d Av Ry		
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940_____J&J	40	50
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934_____J&D	95½	97
Galesb Ry & L 5s 1934_____	96	97
Galv Elec Co 1st 5s '40 op__M&N	90	93
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt____A&O	86½	88½
Gas & El of Bergen Co 5s '49 J&D	99½	----
Gen 5s Nov 1 1954_____M&N	96	----
General Gas & Elec Corp—		
S f g 7s 1952 ser A_____M&S	103¾	104¾
Gen Gas & El Co 6s 1929_M&S	99¾	100½
German General Elec—		
20-yr 7s 1945_____J&J 15	93½	93¾
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt__M&S	90	91
Cent Ga Pr 5s '38 opt'13 M&N	95	96½
Georgia Ry & Elec 5s 1932__J&J	99½	100
Refg & impt g 5s '49 s f___J&J	94	95
Atlanta Cons St 5s 1939__J&J	97½	98½
Georgia Elec Lt 5s 1930__J&J	99	100
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90___J&J	94	----
Georgia Ry & Power—		
1st & ref s f 5s 1954 opt__A&O	94	95
Gen M 6s 1947_____A&O	103¼	103¾
Gen M 7s 1941_____M&N	105¾	106½
Grand Rap Gr Hav & Musk Ry—		
1st g 5s July 1 1926_____J&J	75	80
Grand Rapids Ry—		
1st s f 7s 1939_____M&N	95	97
Great Cons Elec Pow (Japan)—		
1st M 7s 1944_____F&A	90	90½
Gt Falls Pow 1st 5s '40 op__M&N	102½	----
Great Lakes Power, Ltd—		
1st M 6s 1926-1944_____M&N	101	103
Great North Pow 5s 1935___F&A	98½	100
Great West Pow 5s 1946 op__J&J	98⅜	----
1st & ref 6s Mar 1949____M&S	101⅞	102⅜
1st & ref 7s 1950 ser B__J&J	110	110½
1st & ref 6s 1952 ser C____F&A	101½	----
Green Bay Gas & Elec Co—		
1st & ref 5s 1935_____M&N	98½	100
Greenwich Tram 1st 5s '31__J&J	75	80
Hackensack Wat 4s '52 op '12J&J	85¾	----
Hagerstown & Frederick Ry—		
1st & ref 6s 1944_____A&O	96½	97½
Harrisburg L & P 5s 1952__F&A	99½	----
Hart St Ry—1st g 4s 1930__M&S	84¼	----
Harwood El 5s '39 op '14____J&J	100	101
1st & ref s f g 6s '42 op___M&S	105½	107

Bonds.	Bid.	Ask.
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A___M&S	93	----
Havana Elec Ry 5s 1952__F&A	95¼	96
Helena Lt&Ry 1st 5s '25 op_M&S	----	90½
Herkimer County Light & Power		
1st 5s 1950_____J&J	98	100
Hest Man & Fair Pass Ry—See P	hila R T	
Home Telep & Teleg(Los Angeles,		
Cal) 1st 5s 1933_____J&J	99	100
1st refunding 5s 1945_____J&J	98¼	99
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36_M&N15	98	99
Hortonia Power 5s 1945____F&A	41	45
Houghton Co (Mich) Elec Light—		
1st g 5s Jan 1 1927 opt____J&J	99¾	----
Houghton Co Trac 1st 5s '37_J&J *f*	15	25
Hous Elec 5s 1925 opt 1910__F&A	100	----
Hous Home Telep 5s 1935__M&S	98¾	100
Houston Lt & Pow 5s 1931__A&O	99¼	----
1st lien & ref 5s 1953____M&S	92	----
1st lien & ref 6s 1953 ser B_A&O	99¼	----
1st lien & ref 5½s'54 ser C_M&S	97	----
Hudson Co Gas 5s g 1949__M&N	100⅛	100¼
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950___J&J	101	103
Ref & impt 5s 1951_____A&O	101	102
Idaho Power 1st 5s 1947____J&J	96½	97½
1st lien gen M 8s 1930____J&J	----	----
First lien gen M 7s 1947___J&J	----	----
Ill Bell Telep 1st 5s 1956__J&D	101⅝	----
Illinois Cent Trac 5s 1933__J&D	91	94
Illinois El Pow 1st 6s 1943__A&O	103	104
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A__A&O	102½	103½
Debenture 7s 1953_____A&O	102	105
Illinois Power 1st 5s 1933___J&D	94¼	95¾
1st 7s 1936_____J&D	103¼	104¾
1st 6s 1944_____J&D	99	100½
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt_____A&O	92	93
Illinois Valley Ry 1st 5s '35_M&S	94	97
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11__M&N *f*	1½	4
Col Lon & Springf 5s '20_A&O *f*	10	20
Dayt Spgf & Urb 5s '28__M&N	40	----
Indiana Electric Corp—		
1st M 6s 1947 series A___M&N	98½	99½
1st M 6½s 1953 series B__F&A	101	103
Indiana Ltg 4s 1958 opt____F&A	81	----
Indiana & Mich El 5s 1957__F&A	----	----
1st & ref 5s 1955_____M&S	96½	97½
Ind Nat Gas & O—See Peo G L&C		
Indiana Power 6s 1944____M&N	94	95
1st lien 7½s 1941 ser A__M&N	103	105
1st lien&gen 6½s'41 ser B.M&N	100	101½
5½% notes 1928_____F&A	99	100
Indiana Ry & Lt 1st 5s '43__J&J	92	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950__J&J	90¼	91¼
Adjustment mortgage_____ *f*	87½	88½
Indiana Union Traction—		
1st g 5s July 1 '33 op '08_A&O	10	20
Indiana Nor 1st g 5s 1933_A&O	10	20
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948____F&A	96	100
Indianapolis Gas 5s 1952___A&O	97½	98½
Indianap L & H 5s 1940____A&O	98½	----
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt_____J&J *n*	----	50
Indianap New Castle & Eastern—		
1st 6s 1932_____	----	----
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933__M&S	----	43
Indianapolis & Southeast Trac—		
1st M g 5s 1935_____J&J	----	18
Ind Shelby & S E 5s 1932__J&J	----	18
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933__A&O	91½	93
Indianap St gen 4s 1933___J&J	54	59
Citizens' St con 5s g '33__M&N	77	82
Indianapolis Water—		
1st & ref g 4½s 1940 opt__J&J	93	94½
1st lien & ref 5½s 1953___M&S	102¼	102¾
Interborough-Metropolitan Co—		
Coll trust g 4½s 1956____A&O *f*	11	13
Guar Trust certif of deposit__ *f*	4½	7½
Stpd ass't'd & 16% subs__ *f*	6½	----
Stpd as del of 16% sub____ *f*	1¼	----
Stpd as to del on surrender		
of 60% of bonds_____ *f*	⅛	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex_J&J	67	67⅜
Stamped_____	66⅞	67¼
6% notes 1932_____A&O	69⅜	70¾
Conv g 7% notes 1932___M&S	88¼	88¾
International Railway(Buffalo)—		
Buff Ry 1st con M 5s g'31_F&A	79	82
Buff Trac 1st 5s 1948____J&D	71	73½
Cross St Ry 1st 5s g '32__M&N	79	81
Buff Bell & Lan 5s 1927__J&D	90	93
Buff & Lock 1st g 5s 1938__J&J	72	74
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935_____J&J	79	82
Internat Ry ref 5s '62 op_M&N	61	62
Interstate El Corp 6s 1933_M&S	97	98½
Debenture 7s 1932_____J&D	97	100
Interstate Power Co—		
1st M g 6s series A 1944__J&J	99	101
1st M g 6s series B 1944__J&J	99	101
General 7s 1934_____J&J	98	100
Interstate Rys—Coll trust g 4s		
1943 opt 1913_____F&A	58¼	59½
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 opt '15__M&S	98½	100
Iowa Southern Utilities—		
1st & ref 6s 1943_____F&A	97	100
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15_F&A	92	----
Italian Power Co—		
Coll tr 6½s 1928 series A_A&O	98	99
Jackson Cons Tr—See Mich E Ry		
Jackson (Mich) Gas 5s g'37_A&O	98	100
Jackson (Miss) Public Service—		
1st M 6s 1934_____A&O	94	97
1st M 7s 1934_____	99	101
Jacksonv (Fla) Gas s f 5s '42__J&D	85	86
Jacksonville Trac 1st 5s '31_M&S	77	82
Jacksonv Elec 5s '27 opt_M&N	92	----
Jacksonv (Ill) Ry & Lt 5s '31_J&J	93	94
Jamaica Water Supply Co—		
1st gold 5½s series A 1955_J&J	99½	101

f This price includes accrued interest. *k* Last sale. *l* In London. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Jersey Central Pow & Lt Corp—		
1st & ref 5½s 1945 series A F&A	97	97½
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Telephone Co—		
1st & ref 5s 1942 F&A	99	100
Johnstown (Pa) Traction—		
1st & ref 5s July 1943 J&D	66	68
Joplin&PittsRy 1st 5s'30 op.M&S	15	25
Kankakee (Ill) G & E 5s '30.M&S	94	99
Kansas City Gas 1st 6s 1942.F&A	101	----
Kansas City Power & Light—		
1st M 5s 1952 series A M&S	100¼	100¾
Kansas City Railways—		
1st M 5s July 7 1944 J&J f	63	65
2d M 6s July 7 1944 J&J f	6	9
2d M 5s July 7 1944 J&J f	6	9
Coll gold notes 7s May 15		
1921 M&N 15 f	73	75
Kansas Elec Power 6s 1937 J&D	100¼	102
1st M 6s 1943 J&D	100¼	102
Kansas Elec Util 5s 1925 A&O	----	----
Kansas Gas & Elec 6s 1952.M&S	103	103¼
Deb gold 6s 2022 series A.M&S	91	93
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14.F&A	82	83
Lexington Ry 1st 5s 1949.J&D	94	95
Kentucky Utilities Co—		
1st lien 6s 1949 series E J&J	98½	100
Key System (San Fran-Oak Term)		
1st M 6s 1938 J&J	102	102¼
Ref 5s 1938 J&J	83¼	83½
Ref 6s 1938	93½	----
Key System Securities coll trust 6s	86	87
Key Tel 1st g 5s '35 opt '08 J&J	87½	88
6% gold notes 1927 M&N	----	----
Kings Co E L & P 1st 5s '37.A&O	102	----
Purch money 6s g 1997 A&O	119⅛	120¼
Edison El Ill Bkln 4s '39 J&J	92½	93¾
Kings Co Elev Ry—See Bkln R T		
Kings Co Gas & Ill 1st 5s'40.A&O	96	----
Kings Co Ltg 1st ref 5s '54 J&J	97⅞	----
1st ref 6½s 1954 J&J	107	----
Kingsport Utilities 6s 1937.A&O	92	94
1st 7s 1937 series B A&O	97	99
Kinloch Long Dist Tel 5s '29.J&J	99¾	100
Kinloch Telephone 6s 1928 F&A	102½	103
Knoxv Gas 1st 5s '33 opt '13.A&O	83	84
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt J&D	92	95
Knoxville Trac 5s 1938 A&O	97	98
Lackawanna & Wyom Val R T—		
Coll trust 5s 1951 F&A	96	----
Laclede Gas Lt ref 5s 1934 A&O	100½	101
1st M coll tr 5½s '53 ser C.F&A	101½	101⅝
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 6s '33.J&J	----	75½
Gen gold 5s Feb 1 1933 F&A	----	----
Lor & Clev g 5s '27 op '17.J&J	88	94½
Sand Frem & Sou 5s 1936 J&J	----	----
Tol Frem & No 6½s 1925.J&J	----	----
Lake St Elev RR—See Chic & Oak Pk El ec Ry		
Laurentian Power 6s 1936 J&J r	98¾	100
Laurentide Power 5s 1946 J&J r	99¼	----
Gen M 5s 1946 J&J r	100½	----
Lehigh Pow Sec 6% notes'27.F&A	101⅛	101⅝
Lehigh Nav Elec 6s 1943 J&J	106	107½
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt M&S	96½	----
1st M g 4s Dec 1935 opt M&S	87¼	88
Cons gold 4s 1935 J&D	80½	----
Ref & impt g 5s 1960 J&D	81½	82½
Leh Val L & P 5s 1943 A&O	96½	----
Lex Ave & Pav Fy—See N Y Rys		
Lex (Ky) Ry—See Ky Tr & Term		
Lincoln Gas & Elec 5s 1941.J&D	94½	96
Lindell Ry—See United Rys(StL)		
Little Rock G & F 6s 1937 M&N	97	----
Little Rock Ry & El 5s '33.A&O	97½	----
Ref & ext g 6s 1938 A&O	99¼	----
Lockhart Power 5½s 1950 F&A	97	98
Lockport & Olcott Ry—See Int	Trac (Buffalo)	
Long Isl Lighting 5s 1936 M&S	100	101
1st ref 6s 1948 J&J	103¾	105
Lorain & Cleve RR—See Lake Sh	Elec Ry	
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	100¾	----
Gen & ref g 7s 1926 ser A M&S	101⅝	----
Gen & ref g 7s '31 B & C J&D	106¼	----
Gen & ref 6s 1942 ser D M&S	103⅞	105
Gen & ref 5½s 1943 M&S	99⅝	----
Gen & ref 5½s '47 ser E J&D	99¾	----
Gen & ref 6s 1942 ser G M&S	102½	103¼
Gen & ref 5½s 1949 ser I A&O	----	100
Los Ang G & E 5s 1934 J&J	100	100½
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pasad—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	87	87½
Los Angeles Ry 5s 1938 A&O	96¼	96½
Los Angeles Sub Gas Corp—		
1st lien coll trust 7s 1938.M&S	103	104
Louisiana Power 1st 6s '44 J&D	99	100
Louisville Gas & Electric Co—		
1st & ref 5s 1952 ser A M&N	98⅜	98½
Louisville Home Telephone—		
1st 5s ext 7% 1925 J&J	100½	----
Louisv Ltg 5s '53 unstmpd.A&O	98½	----
Louisville Ry con M 5s g '30.J&J	92	92¾
2d mtge 4½s 1940 M&S	73½	75½
Gen M 5s 1950 F&A	72	73
Louisville Water—See under Louisville,		p. 50.
Lower Austrian Hydro-Electric—		
1st s f g 6½s 1944	85⅛	85¼
Luzerne Co (Pa) Gas & Electric—		
1st ref&imp g 5s'48 op '13.A&O	99¼	99¾
1st & ref 6s 1954 M&S	103¾	104¼
Debenture 7s 1944 J&J	104	----
Lykens Val L & P 6s 1945 M&S	102	103
Lynn & Boston RR—See Eastern	Mass St Ry	
Macon Ry & Light 1st 5s '53.J&J	89	90
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	95	----
Madison Gas & Electric Co—		
1st ref 5s 1940 A&O	98½	100
1st 6s 1926 A&O	100½	----
Madison Railways Co—		
1st g 5s 1936 M&N	75	80
Mad RivPow1st 5s'35 gu op.F&A	100	----
Manchester Tr Lt & Power—		
1st ref 5s Aug 1952	96	----
Manhattan El con 4s g '90.A&O	61⅞	62
2d gold 4s 2013 J&D	53	54

Bonds.	Bid.	Ask.
Manila Elec Co 7s 1942 M&N	101½	102
Manila Electric Corp—		
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	90	91
Manila Sub Rys 1st 5s 1946.M&S	----	----
Manitoba Power Co Ltd—		
1st s f 7s 1941 ser A M&N	102¾	103
Manuf'rs Wat (Pa) 5s 1939.J&D	99	100
Marion (O) Water Co—		
1st mtge 6s 1943 J&D	98	102
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q-J	99	99¼
Maryl'd El Rys 1st gu 5s '31 A&O	95	95½
1st & ref 6½s 1957 ser A J&J	97	98
Balt & Ann S L 5s 1946 F&A	59	65
Massachusetts Gas 4½s '29 J&J	98½	99¾
Deb g 4½s Dec 1931 J&J	96¼	----
5% notes Apr 15 1927 A&O	100¼	100½
Massachusetts Lighting Cos—		
Deb g 7s 1926-'28 J&D	100	----
Deb g 7s 1930 A&O	100	----
McGav & Mt V—See Nash Ry&L		
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	99	100
1st & ref 6s 1948 ser B J&J	103	----
Memphis L & P 5s 1931 J&J	100	----
Memphis St Ry con g 5s '45.J&J	75	77
Meridian Lt & Ry 5s '44 M&S	93	----
Metropolitan Edison Co—		
Ref & imp 8s 1935 ser A M&N	----	----
1st & ref 6s 1952 ser B F&A	104¾	106
1st & ref 5s 1953 ser C J&J	96½	96⅞
Metropolitan Elec Co (Reading)		
1st s f 5s 1939 A&O	99½	100½
Metropolitan Power—		
1st 6s 1953 ser A J&D	103½	104
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	74	76
Exten gold 4s 1938 J&J	70½	71½
Mexican El L 1st M g 5s '35.J&J r	57	61
Mex Lt & Pow 1st 5s '33 s f.F&A r	60	----
Miami Valley Elec 6s 1945 J&J	94½	----
Mich Elec Ry 5s 1948 J&J f	20	25
Jack Cons Trac 5s 1934 M&N f	20	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	98½	100
Michigan Light 1st 5s 1946.M&S	99	100½
Michigan Nor Pow 1st 5s '41 J&J	95½	97
Middlesex Water Co (N J)—		
Consol M 5s 1950 F&A	91½	----
Middle West Utilities—		
8% gold notes 1935 M&S	105¼	106¼
8% gold notes 1940 J&D	108¼	109¼
8% gold notes 1941	108¼	109¼
Milly Etna & Sharps—See Phil Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933 F&A	103½	104
Milw El Ry & Lt 5s 1926 F&A	100	100½
Ref & ext 4½s g '31 opt J&J	96½	----
Gen & ref g 5s 1951 opt J&D	99½	99⅞
1st & ref 5s 1961 ser B J&D	92½	92⅝
1st & ref 6s 1953 ser C M&S	102¾	103
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt M&N	99½	100
Milwaukee G L 1st 4s '27 M&N	98¾	98⅞
Milwaukee Northern Ry—		
1st 5s Apr 1931 A&O	96¾	97¼
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935 M&N	----	----
Minneap G L 5s Feb '30 M&S	97¾	98½
6% gold notes Feb 1930	101¾	102½
Minn Gen El 1st 5s '34 op J&D	102	103
Minn St Rys—See Twin C'y R T		
Minnesota Power & Light Co—		
1st & ref 6s 1950 M&N	105	105¾
1st & ref 5s 1955 J&D	----	97
Mississippi Power & Light—		
1st & ref 6½s 1943 ser A J&D	99	100½
Mississippi Riv Pow 5s '51 J&J	99½	100¼
Sink fd deb 7s 1935 M&N	103	----
Missouri Edison El 5s 1927.F&A	99½	100¼
Mobile Elec 5s '46 op '10 M&N	95	----
Mobile Gas imp & ref 7s '51 J&D	100	102½
Mob Lt & RR 1st g 5s '37 J&D	69	73
Cons g 5s 1941 M&S	68	69
Monongahela St Ry—See Phil Co		
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	92	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	97	99
Monongahela-West Pa P S Co—		
1st lien & ref 6s 1928 F&A	100¼	100⅜
Montpelier & Barre L & P Co—		
1st ref 5s 1944 A&O	95	97
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	100	100⅜
Montreal Lt, Ht & Pow Co—		
1st&coll tr g 4½s '32op'12 J&J r	96½	97⅝
Gold 5s 1933 opt 1913 A&O	99	----
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	98¼	98⅜
Gen & ref 5s 1955 series A A&O r	93	93½
Morn'side El StRy—See Phila Co		
Mountain Home Telep Co—		
Gen 5s 1938 J&J	99	100
Mountain States Power Co—		
1st & ref 5s 1938 J&J	91½	94
1st M 6s 1938 series B J&J	99	----
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s '32 op '12 J&J	99	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925 J&J f	10	15
M & U C Tr Co—See Un Tr of Ind		
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 ser A A&O	105	106
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 opt '12.A&O	----	----
Munic Service 5s 1942 M&S	94½	96
6% notes Nov 1 1928 M&N	99	100
Muskegon Tr & Lt 1st 1931 M&S	----	----
Muskogee Elec Tr 5s 1934.M&N	50	53
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	95¾	----
Ref & ext gold 5s 1958 J&J	87	89
McGavock & Mt Vernon—		
Summer St 1st M 6s '26 J&J	100	102
2d series 6s July 1937 J&J	103	105
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	98	99

Bonds.	Bid.	Ask.
Nashville Water 4s 1928 J&J	----	----
Nassau El RR—See Bklyn Rap T		
Nassau Lt & Pow 1st 5s '27.A&O	99	101
Nassau & Suff Ltg 5s 1945 F&A	88	91
Nat Electric Power Co—		
Sec g 6s 1945 M&S	----	----
National Light, Heat & Power—		
Coll trust 7s 1928 series B J&J f	105⅛	----
Nat Pow & L inc 7s 1972 J&J	103	104
Nat Public Service Corp—		
Coll tr s f 6½s 1955 ser A F&A	97	98
Nebraska Power 1st 5s '49 J&D	99	99½
1st M 6s 1949 J&D	----	----
Deb 6s 2022 M&S	94½	95½
Nevada-Calif Elec 6s 1946 J&J	99½	100½
1st lien 6s 1950 series B A&O	99½	100½
Nevada-Cal Pow 6s 1927 A&O	102	103
Newark Gas 6s Apr 1 1944 Q-J	110	112
Newark Cons Gas con 5s '48.J&D	100¼	100½
Newark Pass Ry—See P S Corp—		
New Bedf & Onset 6s 1928 J&J	----	50
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	77	79
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943 M&S	95	97
New England Elec Securities—		
1st coll tr 5s Jan 3 1932 J&J3	50	55
New Eng Pow 1st 5s 1951 J&J	102¼	----
New Eng Tel & Tel 4s 1930 J&J	94½	95½
5s gold Oct 1 1932 A&O	100⅜	101
1st 5s 1952 series A J&D	100¾	101
New Haven Wat 4½s 1962 J&J	107	----
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	69½	70½
N J Pow & Lt 5s 1936 F&A	94½	96
New London G & E 5s '27 A&O	100¼	----
2d mtge 5s 1929 A&O	101	----
Consol & refg 5s 1933 J&J	101	----
New Milford Pow 1st 5s '32.F&A	101	----
New Orleans Pub Service Co—		
1st & ref 5s series A 1952 A&O	93¼	93½
Gen M 4½s 1935 J&J	88¼	88¾
Inc 6s Nov 1949 series A J&D	90	----
Series B J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46 M&N	107	108½
N O Cy RR—Gen g 5s '43.J&J	93½	94
N O Cy & Lake 5s 1943.J&J	96½	97½
NO&Carroll con 5s Feb'33.J&J	98	----
Edison El 1st 5s 1929 J&J	99⅜	----
N O Pow-House Co 5s '41.J&J	95	----
St Charles St 1st g 4s '52 J&J	83	----
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944 J&J	90	91½
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	97	98
Gen g 5s Mar 1 1941 M&S	94	95
N Y Cent Elec Corp—		
1st M 5½s 1950 M&S	97	98
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	114¼	115¼
1st l & ref 5s ser B 1944 A&O	101¼	101⅝
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948 J&D	103¼	104½
Pur mon coll tr 4s 1949 F&A	90	----
Ed El Ill, N Y, con g 5s'95.J&J	100	----
Central Un Gas 5s g 1927 J&J	99¾	100½
Equitable Gas 5s 1932 M&S	100	100½
New Amster Gas 5s 1948 J&J	92	----
NY&ER Gas 1st g 5s '44.J&J	98	99
Con 5s 1945 J&J	93½	96
NY&Westch Ltg 4s 2004 J&J	80	81
Deb g 5s 1954 op guar J&J	95¼	96¼
North Un Gas 5s 1927 M&N	98	100
Standard G L 5s 1930 M&N	99	101
N Y Municipal Ry Corp—		
1st mtge 5s 1966 J&J f	80⅝	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926 F&A	----	----
Gen s fd g 4s Nov 1929 M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930 F&A	100½	----
NY&Queens Gas 1st 5s '34 F&A	90½	92½
N Y & Queens Co Ry 4s '46.A&O f	----	----
Steinway Ry 1st 6s 1922 J&J f	22½	23½
New York Railways Corp—		
Purchase mon 40-yr 6s ser A w i	70	----
Adj income 6s Jan 1 1965 Apr	30¾	30⅞
Participating rects w i	28½	29½
New York Railways—		
1st R E & ref 4s '42 op '16.J&J f	37	51
Guar Trust ctfs of deposit f	50⅛	53
Adj inc g 5s Jan 1942 A&O f	4⅛	5
Bankers Trust ctfs of depos f	4½	5¼
Bleeck St & FF 1st 4s '50.J&J	46	49
Bway & 7th Av Cons 5s'43 J&D	74¾	76
Ctf dep stpd Dec '23 int	74¼	74¾
Bway Surf RR 1st 5s '24 J&J	78	81
Cen Crosstown 1st 6s '22.M&N f	80	----
Col & 9th Ave 1st 5s '93.M&S f	12⅜	14
Eighth Ave ctf ind 6s '19.F&A f	78	----
Lex Ave & P Fy 1st 5s g '93 M&S f	41¼	----
Second Ave con 5s g'48 gu.F&A f	¼	¾
Trust Co certifs of deposit f	¼	¾
Receiver's certificates 1914 f	40	42
South Ferry 1st 5s 1919 A&O f	90	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96 A&O	60½	63½
23d Street Ry 5s 1962 J&J	60	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A M&N	99½	100
1st ref 6s 1952 M&N	----	----
N Y State G&E Corp 5's '62.A&O	100¼	100¾
1st 6s 1953 J&J	102	----
New York State Railways—		
1st con g 4½s '62 op '13.M&N	67	67½
1st con 6½s 1962 M&N	90	90⅝
N Y Steam 6s 1947 M&N	102½	----
N Y & Suburban Gas—See Westchester		Light'g
N Y Tel 1st 4½s'39 tax ex.M&N	98	98⅜
Deb 6s Feb 1949 F&A	110	110½
Ref M 6s Oct 1941 A&O	108	108½
N Y Westch & Bos Ry—See Steam RRs—		
Niagara Falls Power 5s 1932.J&J	101¼	101½
Ref & gen 6s Jan 1932 A&O	106	106⅜
1st & cons 6s ser AA '50.M&N	106	106½
Niagara Falls Water 5s 1927	----	----
Niagara Lockport & Ont Power—		
Ref s f 6s 1958 series A F&A	109⅞	----
1st & ref 5s 1955 series A A&O	99⅜	99⅞
Norf & Atl Term—See Va Ry & P		

f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949__M&N	95½	97
Norfolk St 1st g 5s 1944___J&J	98	98½
North American Edison Co—		
S f g 6s Mar 15 '52 ser A_M&S15	101⅜	101⅝
S f g 6½s 1948 ser B_____M&S	104	104¾
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16__A&O	95	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt_____A&O	92¼	93½
1st & ref 6½s 1944_____F&A	96½	100
Salisb & Spencer 5s '45___M&N	81¼	83
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co (Hoboken, N J) 5s 1938__A&O	98½	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20___A&O	99	100
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt_____F&A	----	----
No Texas Gas 6s 1926-32___A&O	98	----
North Calif Pow 5s 1932___J&D	100½	101
R & cons s f 5s '48 op '15__J&D	100⅝	100¾
North Ind Gas & El 6s '52__M&N	103	104
1st ref 5s 1929_____A&O	99½	100¼
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963_____J&J	99	100
1st lien & ref 7s 1946 A__M&N	110	114
1st lien & ref 6s 1947 B__M&N	102½	104½
1st l & ref 6s 1943 C____M&N	102	104¼
1st l & ref 5½s ser D '49__J&D	98½	100
Watertown L & P 5s 1959_J&J	99	100½
Northern Ohio Power—		
10-yr 7s 1935_____	91½	----
Northern Ohio Trac & Light—		
1st consol gold 5s 1933____J&J	95	96
1st consol gold 4s 1933____J&J	85	87
1st lien & ref 5s 1956_____F&A	85	87
Secured 6s 1926_____J&D	98¾	99¾
Gen & ref 6s 1947 ser A__M&S	95¾	96
North Ont L & P 6s Apr '31_J&J	99	100
Northern States Power Co—		
1st & ref 5s 1941_____A&O	98⅛	98¼
1st & ref 6s 1941 ser B___A&O	104⅞	105¼
Conv 6½s 1933_____M&N	119	119½
6½% gold notes 1933___M&N	104½	105
1st lien 6s 1948 ser A____M&N	103	104
Nor States Pow of Wis—See Wis-Minn L & P		
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt__J&J	81	83
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913____J&J	95	96
Nor Westch Ltg 5s 1955____J&D	----	----
Northwestern Electric Co—		
1st gold 6s 1935_____M&N	101	102½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt_____M&S	80	81
Union El (Loop) 5s g '45__A&O	75⅝	76¾
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928____Q-M	----	----
Cicero Gas gen & ref 5s '32_J&J	99	100
Northw Teleg—See W U Teleg		
Norwich (Ct) Gas & E g 5s '27_J&J	----	----
Nova Scotia Tr & Pow 5s 1946___	84	85
Ogden Gas 5s 1945_____M&N	98	99
Ohio & Nor Gas 7s 1925___M&N	----	----
Ohio Pow 1st 7s 1951 ser A__J&J	106½	107
1st & ref 5s 1952 ser B___J&J	95¾	96
1st & ref 6s 1953_____M&S	103½	104½
Deb g 6s 2024_____J&D	94½	95½
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A_A&O	112¼	114
1st & ref 7s '47 ser B_____F&A	109	110
1st & ref 5s '54 ser D____M&S	92½	92¾
Ohio River Edison Co—		
1st m s f 6s 1948_____J&J	103¼	103½
Ohio Service 1st 6s 1937___M&N	100½	101½
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944__J&J	99¾	101
Ohio Water 6s June 1933_____	98	100
Oklahoma Gas & Electric—		
1st & ref 7½s 1941_____F&A	107½	----
1st M 5s 1950_____M&S	95	96
Debenture gold 6s 1940___M&S	98¼	98½
Oklahoma Ry 1st & ref 5s '41_J&J	50	55
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928_____J&J	81½	83
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928___J&J	91½	93
Ontario Pow 5s '43 op to '13_F&A	100½	100¾
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16__M&N	99⅝	----
Orange & Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt__M&N	66	66⅝
Ottawa Elec 1st g 5s 1933___J&D	----	----
Pacific Coast Pow 5s 1940_M&S	99	101
Pacific Elec Ry g 5s 1942___J&J	91⅝	91⅞
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15__J&J	81½	82
L A-Pac RR con 5s '31_A&O	95⅜	----
L A Pa RR Cal 5s '43__M&S	85¼	85½
Los Ang & Pas 5s g 1928__J&J	97	----
Pasadena & Mt L 4s '50_J&D	88	90
Pacific Gas & El ref 5s '42___J&J	98⅛	98⅜
1st & ref 7s 1940 series A__J&D	109⅞	110⅛
1st & ref M 6s 1941 ser B_J&D	105½	106⅛
1st & ref 5½s 1952 ser C_J&D	101⅜	101⅝
1st & ref 5s 1955 ser D___J&D	----	95¼
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931_____J&J	----	----
Pacific Gas Imp 4s Sept '30_Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op__M&S	99½	100½
Pac L & P Co 1st 5s '42___J&J	98	99
Guaranteed_____	----	----
Pacific Lighting Corp—		
Secured g 6s 1940_____F&A	101⅜	----
Pacific Pow & L 1st 5s '30__F&A	99¼	100
1st lien & gen M 8s 1930__F&A	----	----
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937__J&J 2	101⅝	101¾
Ref M 5s 1952 series A___M&N	98⅝	99
Parr Shoals Pow 5s 1952___A&O	93	95
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		

Bonds.	Bid.	Ask.
Paterson & Passaic Gas & Electric		
consol gold 5s 1949_____M&S	100¼	----
Pawtucket Gas 4s 1932___M&N	93	95
Peekskill Lt & RR 5s 1930__A&O	93	----
Peninsular Telephone Co—		
First Mtge 6s 1943_____J&J	104	----
Conv deb 6½s '34 ser A__A&O	105	----
Penn Central Light & Power Co—		
1st & ref 5s 1950_____A&O	99½	100½
1st & ref 6s 1953_____J&D	104	104¾
Penn Public Service 5s 1962_F&A	96	----
1st & ref 6s 1929_____J&D	101	----
1st & ref 7½s 1935 ser B_J&J	105	----
1st & ref 6s 1947 ser C__M&N	104	105
1st & ref 5s 1954 ser D___J&D	93¼	94¾
Conv deb 6½s 1938_____M&S	102	104
Pennsylvania Edison Co—		
1st M 5s 1946 ser A_____A&O	97	98
1st M 6s 1946_____M&N	102	----
Pennsylvania Electric Corp—		
Deb g 6½s 1954_____A&O	99	100
Deb s f 6s 1955_____A&O	93¾	94¾
Pennsylvania Ltg 5s 1940___J&J	99½	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A___J&J	99	99½
Deb g 6s 1939_____J&J	98¼	99¼
Penn-Ohio Edison 6½s '27 J&J	101	102
Young-Sh Ry & L 5s '31__J&J	97	98
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951___F&A	106½	107
1st & ref 5s 1952 ser B___A&O	97¾	98
1st & ref 6s 1953 ser C___M&S	105	----
1st & ref 5s ser D 1953___M&S	97¾	93
Pennsylvania Util 6% notes 1926	100	101
Penn Water & Power s f 5s '40J&J	100¼	----
1st ref 5½s 1953 ser A___A&O	102	----
Pensacola El Co 1st 5s '31__F&A	88	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	110	----
Refunding gold 5s 1947__M&S	99	99¼
Chic G L & C 1st 5s 1937__J&J	101	----
Consum Gas 1st g 5s '36__J&D	100⅛	100½
Ind Nat G&O g 5s '36 gu_M&N	----	92
Mutual Fuel Gas g 5s '47 M&N	97½	----
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936____M&N	87	----
Peoria Ry 5s 1926_____F&A	----	----
Peoria W W Co pr l 5s '48__M&N	92½	94½
1st con 4s 1948_____M&N	63	66
1st con 5s 1948_____M&N	73	80
Deb 4s 1950_____M&N	30	----
Philadelphia Company—		
1st coll trust g 5s 1949___M&S	103	----
Cons M coll tr g 5s 1951_M&N	97½	97¾
Stamped_____	97½	97¾
1st ref & coll tr 6s '44 ser A F&A	104¾	105
Conv deb 5½s 1938_____M&S	99¼	99½
Alleg Belle & Per 5s 1935_A&O	77	82
Ardmore Street 5s 1958__A&O	60	65
Central Trac 1st 5s 1929__J&J	80	85
Citizens' Trac 1st 5s '27__A&O	85	90
Duquesne Light 6s 1949__J&J	106	106¼
1st & coll tr 5½s '49 B_J&J	105¼	105½
Duquesne Trac 1st 5s '30__J&J	81	85
Fed St & P V 5s May 1 '42_J&J	70	75
Ft Pitt Trac 1st 5s 1935__J&D	73	77
Millv Et & Sh 5s 1923___M&N	73	----
Monong St Ry 5s g 1928_J&D	80	----
Wilk & E Pit 1st g 5s '29_M&S	78	----
Morn'side El St Ry 5s '33 A&O	80	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933_A&O	83	86
Pitts Alleg & M gen 5s '30 A&O	77	----
Pitts & Bir Tr 5s g 1929_M&N	81	94
B K & A Trac 6s 1931__M&S	85	90
Brownsv Ave 5s 1926__F&A	80	----
W Liberty 1st g 5s '30__J&J	70	75
Pitts & Charleroi 5s '32__M&N	73	77
Pittsb Rys 5s 1953_____A&O	78	----
Pitts Trac 1st 5s 1927___A&O	83	85
So Trac 1st & coll tr g 5s '50 A&O	60	----
2d Ave Tr 1st 5s 1934____J&D	70	75
Gold 5s July 1933_____J&J	80	85
United Trac 5s 1997 ctfs__J&J	60	63
West End Trac con 5s '38_J&J	75	80
Phila Elect 1st 5s 1966_____A&O	103	103½
1st M 4s 1966_____A&O	84	----
1st lien & ref 6s 1941_____J&D	107¼	107¾
1st & ref 5½s 1947_____J&D	106½	----
1st lien & ref 5½s 1953__M&N	106¾	----
First lien & ref 5s 1960___J&J	100¾	101¼
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	83	85
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f__F&A	85½	86½
S f guar 5s '62 opt '17____M&S	91	93
Eq tr 5½s '25-'33 (s-a)__F&A	100	----
Eq 5½s '25-'34 (yr)__J&D 15	99½	----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu__J&J	82¼	83¼
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	85	86
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	61½	62
People's Traction Co—		
P P Ry tr ctfs 4s '43__F&A	64	65½
W Phila Pass 2d 5s '26_M&N	99½	----
Philadelphia Suburban Gas & Elec		
1st M & ref g 5s '60 op '15 F&A	99	100
Gen M 6s 1969_____J&D	103	104
1st consol 6s 1943_____J&D	103⅞	104⅜
Phila & W Ches Tr 4s 1954__J&J	75	----
Phila & West Ry 5s 1960____J&J	95	96
Pine Bluff Co 5s 1942_____J&J	94	96
1st 6s 1942_____J&J	101	103
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pontiac Light 1st 5s 1927__J&J	99½	100¼
Portland (Me) El 5s '26 opt F&A	99¼	----
Portland (Ore) Elec Power Co—		
1st l & ref 6s 1947 ser B__M&N	98¾	99¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	96½	98
1st general 7s 1940_____J&J	----	----
Portland Gas 1st 5s 1951_F&A	----	----

Bonds.	Bid.	Ask.
Portland (Me) RR 3½s 1951_J&J	62	66
1st l & con m 5s 1945___M&N	75	80
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op___F&A	90¼	----
1st & ref 6s 1947 series B_M&N	98¾	99
1st l & ref 7½s '46 ser A_M&N	106½	108
Portl'd Ry ref 5s '30 op__M&N	95½	96
City & Sub con 4s '30__J&D	90½	----
Port Gen Elec 1st 5s '35__J&J	99¾	----
Portland (Me) Water 4s '27_F&A	99	99½
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op__M&N r	87⅝	----
Gen & ref 5s £ 1962_____M&N r	76	----
Porto Rico Telep 6s 1944___J&D	----	----
Potomac El Pow 5s '29 op__J&D	100	----
Cons M g 5s 1936 guar___J&J	99	----
Gen lien & ref 6s 1953____A&O	105½	----
Refunding 7s 1941_____A&O	107	107¼
Power Secur coll tr 6s '49___J&D	92	95
Incomes June 1949_____F&A f	82	84
Prov Secur—See Steam RR's—		
Public Service Co of Colorado—		
Conv s f deb 7s 1933_____A&O	99½	100½
1st & ref 6s 1953 series A__M&S	99	101
1st & ref 5½s '54 series B_M&S	94¼	95½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	96¾	97½
1st ref 5½s 1962_____J&D	101¾	102¼
Public Service Co of Oklahoma—		
1st M 6s series B 1949___M&S	99	100
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	100	101
Gen g 5s Oct 1 1959 op___A&O	104¾	104⅞
Certificates of deposit_____	103	105
Secured 6s 1944_____F&A	99⅝	99¾
Camden Sub 1st 5s 1946__J&J	----	----
Cons Trac 1st 5s 1933___J&D	73	75
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950____J&D	68	----
Elizabeth & Trent 5s '62_A&O	75	----
J C Hob & Pat 4s 1949__M&N	57	59
Newark Pass con 5s '30___J&J	83	85
Newark Term Ry 5s '55__J&D	97¼	97¾
N Hud Co Ry cons 5s '28__J&J	93	----
2d 5s ext at 6% to '26_M&N	100	----
Nor Jer St Ry 4s 1948__M&N	83	85
Or & Pass Val 1st 5s '38__J&D	68	----
Paterson Ry—Con 6sg'31_J&D	90	----
2d 6s '14 ext 5% to '44_A&O	60	--
Riverside Trac 5s 1960__J&D	70	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953__M&S	97¾	----
Public Service Elec Pow Co—		
1st M s f 6s 1948_____A&O	106	106½
Public Service Elec & Gas Co—		
1st & ref 5½s 1959_____A&O	105	----
1st & ref 5½s 1964_____A&O	104⅜	104½
Public Utilities Evansville—		
1st & ref 6s 1929_____J&J	100	101
Puget Sound Power Co—		
1st g gu 5s 1933 opt_____J&D	99¾	100¼
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	100	100¾
Puget Sound Electric Ry—		
1st consol g 5s '32 op__F&A	89	----
Tacoma Ry & P 5s '29_A&O	98½	100
Quebec Power Co—		
1st M s f 6s 1953 ser A_A&O r	101	101½
Quebec Ry Lt H & Pow—		
Cons g 5s 1939 opt_____J&D r	94¼	----
Queens Bor Gas & El 5s '52_J&J	98½	100
Ref 6s 1953_____M&S	104½	105½
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10_M&S	----	----
Quincy G & E 5s 1929___M&S	----	----
Quincy (Ill) Ry 5s 1932___F&A	89	90½
Racine (Wis) Water 5s '31_M&N	93	95
Railway & Light Sec 5s var_____	93	----
Rap Tr St Ry—See Pub Ser Corp		
Reading Trac 6s 1933_____J&J	99	101
Red Wing G L & P—See Wis-Min n L & P		
Rhinelander Light & Power Co—		
1st g 6s 1936_____J&J	100	----
Rhode Island Sub 4s 1950__J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	77	79
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935_____J&J	88	89
Riverside Trac—See Pub Ser Corp		
Roanoke G L 5s 1927_____A&O	99¼	100
Roanoke Ry & El 5s 1953__F&A	95	99
Roanoke Tr & Lt 5s 1958__F&A	90½	91½
Roanoke W W 1st 6s 1936__J&J	97½	98¼
Gen g 6s 1934_____M&S	89½	91
Rochester Gas & Elec Corp—		
Gen M 7s 1946 series B__M&S	110⅞	----
Gen M 5½s 1948 series C_M&S	104¾	105¼
Roch Ry & Lt 5s '54 opt____J&J	100	100½
Tax exempt_____	----	----
Roch Ry cons 5s g 1930__A&O	96½	98
2d 5s g 1933_____J&D	88	91
Rochester & Syracuse RR—		
1st M conv 5s 1957_____M&N	43	47
Roch Telep gen 5s 1933___A&O	99	100
1st & ref 6s 1946_____A&O	105	105¾
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14_M&S	100	----
Rome (Ga) Ry & L 5s '46__A&O	----	----
Rome (N Y) Gas, Elec Lt & P—		
1st 5s 1931_____J&D	97	99
1st ref 5s 1946_____	96	98
Rumford Falls Pow 4s 1945_A&O	85	90
Gen M 4½s Dec 1929___J&D	94	97
Rutland Ry Lt & P 1st 5s'46_M&S	85	----
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927_____M&N	100¼	100⅝
St Charles St RR—See N Orl Ry & Lt		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	93½	94½
St Joseph Gas—1st 5s 1937__J&J	90½	91
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937_____M&N	91½	92
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	86½	87¼
St Louis & Springf 5s '33_J&D	----	----
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st M 6½s 1953_____F&A r	106¾	107¼

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944 M&S	99¼	100
Gen & ref 5½s 1954 ser B J&D	99¾	100¾
Gen & ref 6s 1952 J&J	103	104
Salisbury & Spencer—See No Car o Pub Serv		
Salmon Riv Pow gu 5s '52 op F&A	100½	101½
Salt Lake Term 6s 1935 J&D	93	----
Salt River Val Water Users Assn		
6s 1938 F&A	99	102¾
San Antonio G & E 5s 1949 M&S	97½	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	102	102½
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	100	----
1st & ref 6s 1939 ser A M&S	102¼	----
1st & ref 5s 1947 ser B M&S	91	94
1st & ref 6s 1947 ser C M&S	102¼	----
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G & E 4½s 1933 M&N	97½	----
Not callable	96⅛	----
San Joaquin Lt & Power Corp—		
1st & ref g 6s '50 ser A F&A	103½	103⅞
Series B	102½	----
Series C	103½	----
Unif & ref 7s 1951 M&S	107¼	----
Unif & ref 6s 1952 ser B M&S	102⅝	----
Unif & ref 6s May 1 '54 E M&S	----	----
San Joaquin Light & Power—		
1st 5s 1945 opt aft '10 J&D	100¼	----
Santiago (Cuba) Elec Lt & Tr—		
1st g 6s 1959 opt 1919 J&J	94	97
Sao Paulo Tram, Lt & Pr, Ltd—		
1st g 5s June 1 1929 J&D r	92¼	----
Savannah Elec & Power Co—		
1st & ref 7½s 1942 ser A A&O	106	----
Savannah Elec Co 5s g '52 J&J	92½	95
Saxon Public Works, Inc—		
1st M sink fund 7s 1945 F&A	92	92¼
Sayre (Pa) Elec 5s 1947 A&O	93½	95
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	66	68
Schuylk Trac—1st 5s 1943 A&O	----	----
Scranton Elec 5s '37 opt '12 J&J	100	101
8% gold bonds Jan '31 A&O	----	----
Scranton Ry—1st 5s Nov '32 J&J	80	81½
1st & ref 5s 1947 F&A	78	79¼
Scran Trac 1st 6s g '32 M&N	93	95½
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	----	----
1st & ref 5s 1951 F&A	78	80
Seattle Elec 1st g 5s '30 opt F&A	100	----
Con & refg s f 5s 1929 F&A	99¾	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	92	94
Seattle Ltg 1st 5s '44 opt '10 M&S	97½	----
Ref g 5s 1949 opt 1914 A&O	91	93
Gen Mtge 7s 1929 J&J	100	101
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co—		
Seneca Pow Corp 6s 1946 M&S	----	----
Shawinigan Water & Power—		
1st cons s f 5s 1934 J&J	101	----
1st ref 5½s Jan 1 1950 J&D	103¼	----
1st ref 6s 1950 J&J	106	106½
Sheboygan Elec—See East Wis El ec Co		
Shrevep Rys—1st 5s '25-'44 J&J	----	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	95¾	96
2d M 6s 1949 series A J&J	92	93½
2d M 5s 1949 series B J&J	79¾	80½
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	82	----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908 J&J	99¾	100
So Car Gas & El 6s '42 M&S 15	91	93
Conv 6s Dec 15 '32 J&D 15	86	87
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys—		
South Jer G E & T—See Pub Serv Corp		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	91	93
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	101½	101¾
Sou B'vard—See Third Ave Ry—		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	100	----
Gen & ref g 6s 1944 F&A	104¾	105
Refund 6s 1943 A&O	103¼	103⅝
Gen & ref 5s 1944 F&A	96	----
Southern Cal Gas 6s 1950 M&N	104	104½
1st & ref 6s 1958 series C J&D	100	101
1st & ref 7s 1951 series A M&S	----	----
Southern Calif Telephone—		
1st M 5s 1947	97½	99
Southern Canada Pr Co Ltd—		
1st & ref 6s 1948 M&S r	103	----
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	98½	99
Southern Counties Gas Co of Calif		
1st g 5½s May 1936 M&N	99½	----
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	101½	103
Southern Indiana Gas & Elec—		
Deb 7s 1934 J&J	99½	100½
South N E Telep 1st 5s '48 J&D	105½	----
Southern Pow 5s 1930 opt M&S	100	101
Southern Sierras Power—		
1st s f gu 6s Sept '36 op '18 J&J	102¼	103¼
Southern Trac—See Phila Co—		
Southern Utilities 6s 1933 A&O	101½	102½
Southern Wisconsin Elec Co—		
1st g 6s 1936 J&J	98½	100
Southern Wisc Pow 5s '38 A&O	91	93
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	101	101¼
Southwest G & E 5s 1932 F&A	97¾	98¼
Gen M 6s 1957 M&N	95	96½
Southwest Power Co—		
1st M 6½s 1944 series A M&N	99	102
Southwestern Power & Light—		
1st lien 5s 1943 J&D	96½	97½
Deb g 6s 2022 series A M&S	94	95
1st l & col 6s 1957 ser A M&S	97	99½
S W Missouri *RR* 5s 1931 M&S	----	----
S W Mo El *Ry* ref 5s '23 M&S	----	----
Spring Br'k Water—5s g '26 A&O	100	----
1st ref 5s 1965 A&O	99	100
Spring Val Wat 1st 5s '43 M&N	98¼	98½
Springfield (O) Lt, Ht & Power—		
1st s f g 5s 1929 F&A	99½	----
General & ref 5s 1933 A&O	99⅜	100
Springfield & N E Tr—		
1st 5s 1936 J&D	84½	----
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt M&N	99¾	100¼
Springfield (O) Ry 1st 5s '35 M&S	----	----
1st M 5s 1925-1935 M&S	----	----
Standard Gas & Elec of Delaware		
Conv deb 6½s 1933 M&S	129½	131
6% g notes 1935 A&O	99½	101
Conv g deb 6½s 1954 J&J	138	139
Staten Island Edison Corp—		
Ref & impt 6½s '53 ser A J&J	105	107
Steinway Ry—See N Y & Queens Co Ry		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	100	----
Superior Water, Light & Power—		
1st 4s May 1931 M&N	93	----
Ref 5s 1929 M&S	94	----
Syracuse Gas g 5s 1946 J&J	98½	----
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	----	32
Syracuse Lighting 5s g 1951 J&D	100⅛	100⅞
Syrac Rap Tr 1st g 5s 1946 M&S	87½	89
2d mtge g 5s 1930 J&J	88½	90
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25 J&J	----	----
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	99	----
Tampa Gas 5s 1937 opt M&N	90	----
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	103⅝	103¾
Tenn Pow gu 5s 1962 opt M&N	94	95½
Tenn Water 1st 5s 1946 M&S	----	----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt A&O	53	58
Terre Haute Trac & Light—		
1st con M g 5s 1944 M&N	86	----
Terre Haute El 5s 1929 J&J	99½	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	----	----
Texarkana G & E 5s 1930 J&J	97¾	----
Tex Elec Ry deb 6s 1942 J&J	84	86
1st & ref 5s 1947 J&J	79	81
Tex Trac 1st 5s '37 opt J&J	92	93
Texas Pow & Lt 1st 5s '37 J&D	98¾	99¼
Deb g 6s 2022 ser A J&J	94	95
Texas Public Service 6s '33 J&J	99	102
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	55¼	55⅞
Adj inc g 5s Jan 1960 opt A&O f	39⅜	39⅞
Third Ave *RR* 1st 5s g '37 J&J	94	95¾
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	78	81
New ref M ser C income	----	10
42d St M & St N 1st 6s 1920 ext		
at 5% to 1940 M&S	80	----
Sou Boulevard g 5s 1945 J&J	65	72½
Union Ry 1st 5s g 1942 F&A	82	85
Westchester El 1st 5s g '43 J&J	67	70
Yonkers Ry 1st 5s 1946 A&O	69	72
Thirty-fourth St Crosstown—See NY Rys		
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S 15	90½	91
Toledo Bowl Green & Southern		
1st M 6s 1941 M&N	----	----
Toledo Edison 1st 7s 1941 M&S	109⅞	110
1st M 5s 1947 M&S	99	100
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E & H con 1st g 5s '35 A&O	99	100
Tol & Indiana 1st 5s 1931 J&J	70	75
Toledo Traction Light & Power—		
6% notes 1925 F&A	100⅛	100⅜
Tol & West Ry 1st g 5s '26 J&J f	----	----
Unstamped f	----	----
Topeka Edison 5s Sept 1930 J&J	98	99
Topeka Ry 5s 1930 opt 1915 J&J	94	----
Topeka Ry & L 1st 5s 1933 F&A	92½	94½
Trenton G & El g 5s 1949 M&S	99	----
Trenton St Ry con g 5s '38 J&J	50	----
Trenton Pass 6s Sept 30 '31 A&O	80	----
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt J&J	98¼	99
Tri-State Telep & Teleg—		
5½s 1942 M&N	102¾	104½
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s '23 ext to '33 F&A	102	103
Consol 5s 1939 M&N	98	100
28th & 29th Sts—See 3d Ave Ry		
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul City 1st g 6s 1932 A&O	102	----
1st cons 6s g 1934 A&O	102	----
Cable con 5s 1937 J&J 15	95	96¼
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	97	98
Twin City Telep 5s '25-'26 J&J	99½	100
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	93	94
1st & ref 4½s 1926 A&O	99½	100½
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955	96½	96¾
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S 15	91	93
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	91⅛	----
Income 6s Jan 1 1948 f	89⅜	----
Union Depot—See United Rys St Louis		
Union Elec Lt & Power of Illinois		
1st M 5½s 1954 ser A J&J	101⅞	102¼
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 M&S	101¼	101½
Ref & ext 5s '33 op aft '18 M&N	100¾	101
1st M 5½s 1954 series A J&J	103⅛	103¼
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	99	100
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	23¼	28¼
Indianap North 5s 1932 J&J	24	27
Mun & Un City 5s 1936 J&J	5	15
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	98⅞	----
Unit Elec Co of N J 4s '49 J&D	86½	87½
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B	62	68
Gen ref M 5s Jan 1951 ser A	55	60
Gen ref M 4s Jan. 1951 ser B	45	50
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955 F&A b	5.45%	5.25%
United Fuel Gas 6s 1936 J&J	101¼	----
7½s Aug 15 1931 F&A 15	----	----
United G & E Corp 6s '45 A&O	100	102
United Gas & El (S F) 5s '32 J&J	100¼	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	91½	93½
United Light & Power Co—		
Deb g 6½s 1974 M&N	96½	98
5½% g notes 1928 M&S	99	100
United Lt & Rys 1st 5s '32 J&D	97	98
Conv deb 6s 1926 M&N	100½	101½
1st l & cons M 6s '52 ser A A&O	100	101
United Power & Tran—		
Del Co & Phl tr ctfs 4s '49 J&J	40	----
United Rys tr ctfs 4s '49 J&J	64	66
United Pub Util 6s 1943 J&J	85	90
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949 M&S	69½	70
1st con M 6s 1949 M&S	95¼	95¾
Income g 4s 1949 op '29 J&D	-	50¾
Inc funding g 5s 1936 J&D	70⅝	----
6% gold notes 1927 F&A	98¾	99
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	85½	87
Balt Tr Co 1st M 5s '29 M&N	99	100
No Balt Div 1st 5s '42 J&D	99½	100
Cent Ry con M g 5s 1932 M&N	99	----
Ext & imp 5s 1932 M&S	99	----
Lake Ro El 1st 5s '42 M&S	99	----
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	109½	110
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
6% receivers ctfs 1926 A&O	100½	101
Gen g 4s July 1 1934 J&J	69¼	69¾
Gen g 5s Apr 1 1923 gu A&O f	77	----
St Louis Trans Co 5s '24 A&O f	70⅝	----
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	99¾	100
Stamped	99¾	100
United Traction (Albany)—		
Con g 4½s 2004 J&D	44	46
Albany Ry con M 5s g '30 J&J	74	----
Gen g 5s 1947 J&D	55	58
Troy City Ry 5s g 1942 A&O	54	----
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	----	----
U S Pub Serv 1st 6s '27 F&A	102½	----
U S Telephone 1st 7s 1921 ext to		
1941 J&D	----	----
Urbana & Cham Ry G & E—		
5s 1929	----	----
Utah Gas & Coke 1st 5s '36 J&J	92	93
Utah Lt & P cons g 4s '30 J&J	94	95
P l 5s 1930 J&J	99	100½
Utah Light & Traction—		
1st & ref 5s 1944 series A A&O	90⅞	91¾
Utah P & L 1st 5s 1944 F&A	98½	98⅝
Deb 6s May 1 2022 M&N	94	95
1st l & gen M 6s 1944 F&A	102	103½
Utica El & P 1st 5s 1950 J&J	100	----
Utica G & El ref & ext 5s '57 J&J	100½	101
Gen 5½s 1949 J&D 15	100½	101½
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	76	78
Utica Belt L 1st g 5s '39 M&N	85	95
Valley Counties Pow 5s '30 M&N	----	----
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	99½	101
Vermont Pow & Ltg 5s '27 M&S	97	100
Vicksburg L & Tr 1st 5s '32 J&J	93	96
1st M 7s 1932 J&J	99	----
Debenture 6s 1930 M&S	92	94
Virginian Pow 1st 5s 1942 J&D	95½	97
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	98	98¼
Norf & Atl Term 5s '29 M&S	99	----
Norf & Ports Tr 5s '36 J&D	97	97½
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt M&S	15	----
Certificates	10	20
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	64	----
Wash'n (D C) G L 5s 1960 M&N	100	----
6s M 1933 series A A&O	103⅛	103½
Wash Ry & El g 4s 1951 J&D	78¾	79¼
Gen & ref 6s 1933 M&N	101½	102¼
Anacost & Pot 5s 1949 A&O	91½	----
Guaranteed	91½	----
City & Sub 5s g 1948 F&A	85	----
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	100½	----
1st ref 5s 1939 op J&J	100½	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J f	13	17
Certificates of deposit f	13	17
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	101⅜	----
N Y Sub Gas—1st g 5s '49 M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	74	78
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Co deb 6s '25 J&D 15	----	----
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	98¾	99
1st M 5s 1963 series E M&S	98¾	99
1st M 5s 1953 series F A&O	104¼	----
1st M 6s 1958 series C J&D	105⅞	106⅜
1st M 7s 1946 series D M&S	106⅛	106¼
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	98⅞	99
Deb g 6½s 1927 A&O	----	----
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J s	98	s 98⅜
West Penn Tr 1st 5s 1960 J&D	89	89⅞
W Phila Pass Ry—See Phila R T		

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. • Per cent of par value. *r* Canadian price. *s* Sale price. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
West Va L H & P 6s '29 J&D	97½	100
West Va Utilities 6s 1935 J&J	96½	98
Westerly L & P 5s 1937 J&D	----	----
Western N Y Utilities 5s '46 J&D	95½	96½
Western Power Corp—		
Deb s f 6½s 1954 J&D	99	100
Western Public Service Co—		
1st M 6s ser A 1950 A&O	----	98
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	98½	----
1st & unif 6s '47 ser A M&S	98	100
6% gold notes 1937 A&O	100	100¼
Western T & T coll tr g 5s '32 J&J	100⅜	----
Western United Corp—		
Coll trust 6% notes 1940 J&J	98½	100
Western United Gas & El Co—		
Gen M 5s 1950 F&A	91½	93
Gen M 6s 1950 F&A	101	102
West Un Teleg coll tr 5s '38 J&J	100½	102
Fdg & R E M 4½s g '50 M&N	95⅝	97
6½s Aug 1 1936 F&A	111⅜	111⅞
Mut Un 6s ext at 5% to '41 M&N	99¾	101
Northw'n gu g 4½s 1934 J&J	96¼	97
Whatcom Co Ry&Lt 5s '35 M&N	92	----
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt M&N	99	----
Wheeling Public Service Co—		
Cons 1st 6s Oct 1952	83	85
Wheeling Trac 5s g 1931 J&J	----	----
Wichita RR & Lt ref 5s '32 A&O	----	----
Wilkes-Barre G&E 5s '55 opt J&J	99½	100
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N15 f	44	48
Wilk & E Pitts St Ry—See PhilCo		
W'msport Gas—1st g 5s '39 F&A	98	----
Wilmington & Chester Traction—		
Coll tr 6s ext 1933 A&O	94	95
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949 M&S	92	94
1st & ref 6s 1949 M&S	101	----
1st & ref 7s 1949 M&S	104	----
Wilmington (Del) Light & P Co—		
1st M 5s 1960 A&O	91½	92
Winnipeg El—1st ref 5s '35 J&J	94	95
Gen M 6s 1943 M&S	----	----
Wisconsin Elec Power Co—		
1st M 5s 1954 ser A F&A	97	98½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	99	100
Wisconsin-Minn Light & Pow—		
1st & ref 5s 1944 op '19 M&N	96	97
Gen & ref 7s 1947 J&J	103	----
Red Wing G L & P 5s 1926	99½	----
Wisconsin Power & Light Co—		
1st & ref 5s 1946 J&D	89½	90½
1st l & d 6s 1944 ser C M&N	99½	101
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	100½	102
1st & ref 5s 1942 J&J	95½	97½
Wisconsin Ry Light & Power—		
1st & ref 5s 1933 F&A	92½	93½
Wiscon Riv Pr 1st 5s '41 M&N	90½	92
Wisconsin Securities Co—		
6% notes 1929 M&S	101	102
Wisconsin Trac L & H Pow—		
1st M 5s 1931 J&J	97	98½
7½s 1931	105½	----
Wisconsin Valley Elec—		
1st & ref 5s 1942 M&N	95½	97
1st mtge 5½s 1942 M&N	100½	102
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	76⅝	82
Worc Con St Ry 7s 1930 M&S	95	----
1st & ref g 4½s 1930 F&A	70	----
Deb g 5s 1927 M&N	90	92
Worc & Clint 7s 1930 J&J	70	----
Worcester Gas Light Co—		
1st M 5½s 1939 ser A J&J	105	----
1st M 6s 1939 J&J	105	----
Worc & So St Ry 7s 1928 M&S	85	95
Yadkin River Pow 1st 5s '41 A&O	99¼	99½
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937 A&O	83	87
1st refunding 8s 1951 M&N	97½	102
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	98¾	99¾
Cons M 5s May 1 1957 M&N	91	93
York Rys 1st M g 5s '37 op J&D	94	95
Youghiogheny Hydro-El Corp—		
1st M 6s 1949 A&O	101	----
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	----	----
Youngs-Shar Ry & L—See Pa-O	P & L	
Youngs-Shar Ry & L—See Mah & S	Ry & L	
Zanesv Ry L & P—See Col New & Zanesv		

PUBLIC UTILITY STOCKS.

	Par	Bid.	Ask.
Adirondack Power & Light	100	79	81
7% preferred	100	105	108
8% preferred	100	112	----
Alabama Power pref	100	100½	102
Alabama Tr, L & P, com	100	190	200
Preferred	100	93	100
Albany Southern RR com	100	30	35
Preferred	100	40	45
All America Cables Inc	100	133	143
Allegheny Trac—See Phila Co			
Amer Dist Teleg (N J)	100	140	145
American Elec Power pref		101	102
American & Foreign Power—			
Allot ctfs for pf & com 25% pd		123½	125
Common new (no par)		d 35¼	35¾
Preferred new (no par)		d 90¼	90¾
Amer Gas & El com (no par)		d 83	84
6% preferred (new) (†)		d 88½	90
Amer Gas of New Jersey	100	165	166
Amer Light & Traction	100	164	166
Preferred	100	99	101
Amer Pow & Lt com (†)		d 64½	65½
Preferred	100	89	90
Optional warrants 1931		d 550	560
Amer Pub Serv 7% pref	100	92	92½
Amer Public Utilities	100	85	90
7% prior preferred	100	91	93
5% partic preferred	100	79	81
Amer Teleg & Cable guar	100	38½	40
Amer Telep & Teleg	100	139⅜	139½

Stocks.	Par.	Bid.	Ask.
Amer Wat Wks & Elec—			
Common new	20	d 63	63⅞
1st preferred (7%)	100	101	101½
Preferred (6%)	100	105¾	106
Appalachian Power	100	78	80
7% preferred	100	100	----
Arizona Power	100	25	27
Preferred	100	82	85
Arkansas Cent Power, $7 pref (†)		d 99½	101
Arkansas Light & Pow com	100	100	----
Preferred	100	96	99
Arkansas Natural Gas	10	d 6⅝	7
Asheville Pr & Lt $7 pref (†)		100	105
Assoc'd Gas & El com Cl A (†)		d 33	34½
Preferred (no par)		d 52	54
Augusta-Aiken Ry & El	100	11	15
Preferred	100	25	28
Baltimore Electric pref	50	d 43	----
Bangor Ry & El common	100	91	94
Preferred	100	99	102
Bell Telephone (Canada)	100	r 138	138¾
Birmingham Elec $7 pref (†)		d 100	102
Blackstone Val Gas & E	50	d 80	82
Preferred	100	100	102
Bleeck St & Ful Fy—See N Y Rys			
Boston Consol Gas, pref	100	106	106½
Boston Elevated RR com	100	80	80¼
Preferred	100	96	----
1st preferred	100	113½	114
2d preferred	100	97½	98½
Brazilian Tr L & P Ltd	100	r 52⅞	53
B'way & 7th Av RR—See N Y Rys			
Brookyln City RR	10	d 8¼	9
Brooklyn Edison Co	100	132	136
Bklyn-Manhat Tran v t c (no par)		d 46¾	47
Pref tem v t c (no par)		d 78⅜	79½
Brooklyn Union Gas (no par)		d 87¾	88
Buffalo General Electric (no par)		d 65	67
California-Ore Power com	100	80	----
Preferred	100	102	----
Calif Ry & Pow prior pref	100	80	83
Camden & Sub Ry—See P S Corp			
Canadian General Electric	100	r ----	----
Preferred		r ----	53¾
Capital Trac (Wash, D C)	100	95⅛	95⅜
Carolina Pow & Light, com	100	410	425
Preferred	100	103½	104½
Central Ariz L & Pow com	100	----	----
Preferred	100	100	106
Cent Arkan Ry & L Corp pref	100	96	----
Cent Crosst RR—See N Y Rys			
Central Ga Power com	100	32	37
Cent Hudson Gas & Elec	100	107	109
Central Illinois Light 6% pf	100	92	93
Cent Ill Pub Serv pref (no par)		d ----	87
Cent Indiana Power pref	100	90½	91
Cent Pk N & E RR—See N Y Rys			
Central Pow & Light 7% pref	100	90	95
Central States Elec Corp	100	90	95
Preferred	100	90	92
Ches & Poto Tele of Balt pref	100	s 111⅛	s 113⅛
Chic Aur & Elg Corp v t c w i		d ----	----
Chic City & Con com part ctfs (†)		d ⅜	½
Pref partic ctfs (no par)		d 5	5½
Chicago City Ry	100	50	55
Chicago Rys partic ctfs series 1		8	12
Series 2		½	1
Series 3		½	1
Series 4		⅛	½
Chicago Rapid Transit Co—			
Voting tr ctfs for com stock		6¾	7¼
Prior preferred		99	101
Chicago Sub Gas & Electric	100	3½	----
Preferred	100	35	----
Chris&10th Sts RR—See NY Rys			
Cincinnati Gas & Electric	100	88½	89½
Cincinnati Gas Transp	100	114	----
Cincinnati & Hamilton Trac	100	----	----
Preferred	100	----	----
Cinc New & Cov Lt & Trac	100	77	----
Preferred	100	61½	63
Cincinnati Street Ry	50	d 34⅞	36
Cincin & Suburb Bell Telep	50	d 86	87
Cities Service com	20	d 38¾	39¾
Preferred	100	82	82½
Preferred B	10	d 7½	7¾
Preferred BB	100	77¾	78¼
Cities Service Bankers shares (†)		d 19⅛	----
Citizens Gas (Indianap) com	25	d 40	41
Preferred	100	105	----
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
City Pass Ry—See Reading Tr			
City Ry (Dayton, Ohio)	100	35	40
Preferred	100	55	60
Cleve Elec Illum common	100	215	----
6% preferred	100	103	104
Cleve Painsv & Eastern RR	100	----	----
Cleveland Railway	100	93	93½
Coast Co Gas & El 1st pref	100	87	----
2d preferred	100	n 60	----
Colorado Power	100	35	----
Preferred	100	93	96
Columbia Gas & Elec (no par)		d 66¼	66½
Preferred	100	109	109½
Columbia (S C) Ry Gas & El	100	----	----
Preferred	100	90	----
Columbus (Ga) El & Pr com	100	144	----
1st preferred	100	144	----
2d preferred	100	100	103
Columbus Ry P & L com new	100	75	80
Preferred A	100	93	94
Preferred B	100	87	88
Commercial Union Teleg (gu)	25	d 17	19
Commonwealth-Edison Co	100	140	141
Commonwealth Pr Corp (no par)		d 163	166
Common stock options		72	74
Preferred	100	83	85
Coney Island & Bklyn RR	100	41	----
Connecticut Ltg & Pr 7% pf	100	107	109
8% preferred	100	115	117
Connecticut Power	100	210	220
Preferred	100	102	104
Connecticut Ry & Lighting	100	58½	60
Preferred	100	59	61
Cons Gas E L & P (Balt) (no par)		d ----	42
8% preferred	100	125¾	----
7% preferred	100	s 112	s 112½
6½% cum pref series C	100	109	109¼
Consolidated Gas (N Y)		See under N Y City	
Cons Trac of N J—See P S Corp			

Stocks.	Par	Bid.	Ask.
Cons Trac (Pittsb)—See Phila Co			
Consol Water (Utica) com	100	80	85
5% preferred	100	80	85
7% preferred	100	102	105
Consumers Gas (Toronto)	50	r 169	----
Consumers Pow (Mich) pref	100	93½	96
6.6% preferred	100	100	102
Continental Gas & Elec com	100	84	87
7% prior preferred	100	91	93
6% preferred		92	----
Continen Pass Ry—See Phila R T			
Cumberland Co (Me) P & Lt	50	----	----
Preferred	100	d 87	90
Dallas Power & Light 7% pref	100	101	104
Dayton Power & Light pref	100	93	95
Dayton & Western, common	100	----	----
Preferred	100	----	----
Denver & Northwestern Ry	100	1¼	2
Derry (N H) Elec Co 7% pref	100	93	96
Detroit Edison	100	124	124½
Detroit United Ry	100	r 7	8
Domin Pow & Transmission	100	r ----	----
Preferred	100	r ----	----
Duluth Edison Electric	100	----	----
Preferred	100	----	----
Duluth-Superior Trac Co	100	25	35
Preferred	100	35	45
Duquesne Light—See Phila Co—			
Eastern Conn Pow 7% 1st pf	100	100	102
Eastern Mass St Ry, com	100	36	36½
First preferred	100	67	69
Preferred B stock	100	60	61
Adjustment stock	100	41½	42½
Eastern N J Power 8% pref	100	99	103
Eastern Texas Elec Co, new (†)		d 73	75
Preferred	100	100	----
Eastern Wisconsin Elec pref	100	----	----
East Bay Water (San Fr) com	100	----	1000
Preferred A	100	91⅝	----
Preferred B	100	94½	----
East Penn Electric Co (no par)		d 60	70
1st preferred (7%) (no par)		d 100	102
2d preferred (8%) (no par)		d 98	101
East Read'g El—See Read'g Trac			
East St Louis & Suburban	100	----	----
Preferred	100	----	----
Edison Elec Illum (Boston)	100	210½	211½
Eighth Ave RR—See N Y Rys			
Electrical Securities, pref	100	----	----
Electrical Utilities, com	100	----	----
Preferred	100	----	----
Electric Bond & Share pref	100	104	105
Elec Bond & Share Sec Corp		d 75	76
Electric Investment Corp	100	----	----
Preferred	100	----	----
Elec Power & Ltg tem ctfs (†)		d 34⅝	35
Allot ctfs for pf stk 40% pd		108	109
Allot ctfs for pref full paid		107	109
Electric Ry Securities (no par)		d 14	16
Elec Storage Batt—See Ind & Misc Cos			
Elizabethtown Consol Gas	100	65	----
Eliz & Tren RR—See Pub S Corp			
Elmira W, L & RR 1st pf v t c	100	95	----
El Paso Elec Co (Del) (no par)		d 73	75
Preferred series A	100	100	103
Preferred series B	100	100	----
Empire & Bay State Teleg	100	65	70
Empire District Elec, pref	100	78	85
Empire Gas & Fuel Co, pref	100	94	98
Erie Lighting, pref (no par)		d 33	33¾
Essex & Hudson Gas	100	126	128
Fairm't Pk & Hadd Pass Ry—See Phila R T			
Fall River Elec Light Co	100	34½	36½
Fall River Gas Works	25	d 55	59
Federal Light & Tr com new (†)		d 31¼	31⅞
Preferred	100	85½	86½
Federal Utilities	100	----	----
Preferred	100	----	----
Ft Worth Pow & Light 7% pref	100	101	106
Franklin Telegraph (guar)	100	40	44
Galveston-Houston Elec Co	100	28½	30½
Preferred	100	72	----
Gas & Elec of Bergen County	100	84	----
Gas & Electric Securities	100	200	----
Preferred	100	75	80
General Gas & Elec Corp (no par)		d 95	97
Cumulative pref Class A (†)		d 112	115
Cumulative pref Class B (†)		d 97	100
Convertible preferred (†)		d 95	97
Old cumulative preferred	100	132	----
Georgia Lt, Pow & Rys, com	100	57	58
Preferred	100	80	----
Georgia Ry & El co stmpd	100	118	121
Preferred	100	80	83
Georgia Ry & Power, com	100	88	90
First pref cum 7%	100	98	99½
First pref cum 8%	100	108	110
Second pref non-cum	100	88	90
Gold & Stock Teleg (guar)	100	113	115
Grand Rapids Ry, pref	100	15	20
Great Western Power, pref	100	101	----
Hackensack Water	25	d 21	23
Preferred	25	d 25	28
Harrisburg Lt & Power, pref	50	d ----	----
Hartford Electric Light	100	205	208
Preferred	100	197	----
Hartford City Gas Light, com	25	d 39	41
Preferred	25	d 38	40
Havana Elec Light & Power	100	152	153
Preferred	100	107⅝	109
Helena Light & Ry, com		----	----
Preferred	100	----	----
Holyoke Street Ry	100	----	----
Holyoke Water Power	100	----	----
Houghton County Elec Light	25	d 6	----
Preferred	25	d 18	20
Houghton County Trac, com	100	----	----
Preferred	100	----	----
Houston Gas & Fuel, pref	100	95	----
Hudson County Gas	100	126	128
Idaho Power 7% pref	100	98	101
Illinois Power & Light, 7% pf	100	95	96
Illinois North Utilities, pref	100	88	92
Illinois Traction, com	100	100	104
Preferred	100	r 95	----
Illum & Power Securities	100	29	32
Preferred	100	81	82
Indiana Lighting	100	----	----
Indiana Service Corp, com	100	125	----
Preferred	100	90	----
Indiana Union Traction	100	----	----
Indianapolis Gas	50	d 54½	60
Indianap & Southeast Tr, pf	100	----	----
Indianapolis Street Ry Co	100	38	39
Indianap W W Sec, pref	100	91	----
Indianapolis Water Co, pref	100	----	----
Interboro R T vot trust ctfs	100	22⅝	23

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old stock. *w* Ex-cash & stock divs. *x* Ex-div. *y* Ex-rights. † Without par value.

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Stocks.	Par.	Bid.	Ask.
Internat Ocean Teleg (guar)	100	98	102
International Ry v t c	100	23	25
International Telep & Teleg	100	110¾	111
Interstate Public Serv, pr lien	100	97	100
Iowa Southern Util, 7% pref	100	93	95
Jacksonville Traction, com	100	1	----
Preferred	100	7	----
Jersey Cent Pow & Lt, com	(†)	d 40	----
Preferred	100	98	----
Kan City Pow & Lt 1st pf ser A	(†)	d 102	102½
Kansas City Power Secur	(†)	d ----	----
Preferred	(no par)	d ----	----
Kansas Elec Pow 7% pref	100	96½	98
Kansas Gas & Elec 7% pref	100	99	100
Kentucky Securities Corp	100	78	83
Preferred	100	72	74
Kentucky Utilities, pref	100	86	----
Kentucky & W Va Pow, com	25	d ----	----
Preferred	100	d ----	----
Keystone Telephone	50	d 7¾	----
Preferred	50	d 25	----
Key System Transit, pref		45	----
Prior preferred		86½	87¼
Knoxville Pow & Light, pref	100	----	----
Laclede Gas Light	100	165	167
Preferred	100	85	95
Lake Shore Electric, com	100	----	----
First preferred	100	----	23
Second preferred	100	----	7
Laurentide Power	100	r 97½	----
Lehigh Power Securities	(no par)	d 157	160
Lehigh Valley Transit, com	50	d ----	----
Preferred	50	d ----	----
Lone Star Gas, new	25	d ----	38½
Long Island Lighting 7% pref	100	102	----
Los Angeles G & E Corp, pref	100	92¾	----
Louisv Gas & Elec com cl A	(†)	d ----	26
Louisville Railway Co	100	32	33
Preferred	100	58	61
Lowell Electric Light	25	d 58	60
Lowell Gas	25	d 56	59
Mackay Companies	100	122½	123½
Preferred	100	68⅛	69
Manitoba Power Co	(no par)	d 14	16
Manhattan Elev Ry (N Y)	100	66	78
Modified guarantee	100	41⅝	42
Manila Electric Corp	(no par)	d 43	44
Marion (O) Water, com	(no par)	d 45	46
Market St Ry (San Francisco)	100	9¼	10
Preferred	100	30	35
Prior preferred	100	51⅛	52½
Second preferred	100	20	23½
Massachusetts Gas Cos	100	71	71¾
Preferred	100	z 65½	----
Massachusetts Ltg Cos, com	(d)	d 44	46
6% preferred	100	90	95
8% preferred	100	112½	115
Memphis Pow & Lt, 7% pf	no par	d 100	102
Metrop Edison cum partic pref	(†)	d 102	102¾
Mexican Telep & Teleg	10	d ----	----
Preferred	10	d ----	----
Mexico Tramway	100	r ----	----
Middle West Utilities	(no par)	d 93½	94
Preferred	100	96½	97
Prior lien stock	100	103	105
Midland Utilities prior lien	100	99	99⅞
Milwaukee Gas Light 7% pref	100	106	107
Milw Elec Ry & Lt, 6% pref	100	85	87
Minnesota Pow & Lt 7% pf	100	98	100
Mississippi Pr & Lt, 8% pref	(†)	d 100	105
Mississippi River Power	100	49	51
Preferred	100	91	93
Mobile Electric, pref	100	88	----
Mohawk Valley Co	100	315	340
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 6% pref	25	d 21½	22
7% preferred	25	d 21½	22
Montana Power	100	83¾	84
Preferred	100	113	116
Montreal Lt, Ht & Power	100	r 187½	187¾
Montreal Telegraph	40	r 46	47
Montreal Tramways, com	100	r 162	165
Debenture 5% stock		r 91⅝	----
Montreal Tramway & Power	100	r ----	----
Mountain States Power, com	(†)	d 29	----
Preferred	100	94	98
Mountain States Tel & Tel	100	109	111
Municipal Gas (Albany)	100	193	195
Narragansett Electric	50	d 66	68½
National Light, Heat & Power	100	11	----
Preferred	100	55	65
National Power & Light, com	(†)	d 347	350
Preferred	(no par)	d 99½	101
Nat Public Serv Corp A com		d 23	24
Class B common		d 14	15
7% participating pref	100	98	100
Nebraska Power, pref	100	101	102
Nevada-Calif Eelectric, com	100	20	23
Preferred	100	88	90
Newark Consolidated Gas	100	84	----
New Bedford Gas & Ed Lt Co	25	d 54½	56
New Bedford & Onset Ry	100	3	----
New England Co, com	100	90	----
First preferred	100	91	----
Second preferred	100	80	----
New Eng Elec Securities, com		12	16
New England Power, pref	100	97½	----
New England Telep & Teleg	100	101½	104¾
New Haven Gas Light	25	d 41	41½
New Haven Water	50	d 83¼	84
New Jersey Pow & Lt, pref	100	96	98
New Orleans Pub Serv, com		----	----
7% preferred	100	99	101
Newp N & Hamp Ry, G & E	100	63¾	65
Preferred	100	90	93
N Y Cent Elec Corp 7% pf	100	98½	100
New York City—Consol Gas	(†)	d 86⅞	87
Preferred	50	d 59¼	59⅝
Standard G L of N Y, com	100	----	----
Preferred	100	----	----
New York Rys Corp—			
Common when issued		2½	----
Preferred when issued		10¼	10⅝
New York Railways		----	----
Bleecker St & Fulton Ferry	100	25	----
B'way & 7th Ave guar	100	10	12½
Central Crosstown 7%	100	----	----
Christopher & Tenth Sts	100	9	11
Eighth Avenue	100	28	32
42d St & Grand St Ferry	100	85	----
Ninth Avenue guar 6%	100	16	18
Second Avenue	100	----	----
Sixth Avenue	100	36	40
Twenty-third St guar	100	12	----
New York State Rys, com	100	36	39
Preferred	100	62	65
New York Steam pref	100	101	----
N Y Telephone 6½% pref	100	112¼	112¾

Stocks.	Par.	Bid.	Ask.
Niagara Falls Power, com	(†)	dx 67	68
Preferred new	25	d 28	28⅜
Niag Lock & Ont Pow com	no par	d 75	79
7% preferred	100	107½	----
Norfolk Railway & Light	25	d 26	27
Northampton (Mass) St Ry	100	----	----
North American Co com	10	d 49¼	49⅝
6% preferred	50	d 49⅞	50
Northern N Y Util, Inc, com	25	d ----	----
Preferred	100	101	103
Northern Ohio Power		10½	11
North Ohio Tr & L pref 6%	100	76	78
Nor Ontario Lt & Pow com	100	48	49½
Preferred	100	75½	77
Northern States Power	100	115	120
Preferred	100	98	100
Northern States Pow of Wis—			
Preferred	100	----	----
Northern Tex Elec Co com	100	43	49
Preferred	100	63	69
Northwest Electric	100	----	----
Preferred	100	n 99	----
Northwestern Teleg (guar)	50	d 40	42
Ohio Bell Telep pref	100	109½	110
Ohio Fuel Corp	25	d 32	32⅜
Ohio Gas & Electric pref	100	----	95
Ohio Public Service pref A	100	98	100
Ohio River Edison 7% pref	100	99	101
Ohio Traction—Common	100	9	11
Preferred	100	50	52
Oklahoma Natural Gas	25	d ----	30
Omaha & Council Bluffs	100	6	----
Preferred	100	40	50
Ottawa Light Heat & Pow	100	r ----	99½
Preferred	100	r ----	101
Ottawa Traction	100	r 64½	65
Ottumwa (Ia) Ry & Lt pref	100	----	----
Pacific & Atlantic Tel (gu)	25	d 16½	18
Pacific Gas & Electric	100	110	110¾
First preferred	100	94⅞	----
Pacific Light Corp	100	230	255
Preferred	100	79½	80
Pacific Pow & Lt 7% pref	100	98½	----
Pacific Telep & Teleg	100	106⅛	115
Preferred	100	95½	97
Paducah Electric Co	25	d 13	----
Paterson & Passaic Gas & El	100	84	----
Pawtucket Gas pref	100	82	85
Peninsular Telep Co com	100	108	----
Preferred	100	102	103
Preferred 7% series A	100	100	103
Penn Central Lt & Pow pref	(†)	d 67	68
Pennsylv Edison pref	(no par)	d 104½	110
Penn-Ohio Elec Co pref	100	93	97
Penn-Ohio Pow & Lt 8% pref	100	108	110
7% preferred	100	96	98
Pennsylvania Pow & Lt pref	(†)	d 101½	103
Pennsylvania Water & Pow	100	137½	138½
People's G L & C (Chic)	100	116¾	116⅞
Phila Co (Pittsburgh)	50	d 56½	57
5% non-cum preferred	50	d 36	36½
6% cum preferred	50	d 47	47¾
Allegheny Traction	50	d 20	25
Citizens Traction	50	d 37	----
Consolidated Trac pref	50	d 20	----
Duquesne Light 1st pref	100	110	112
Federal St & Pleasant Val	25	d 12	13½
Monongahela Lt & Pr	50	d 39	42
Monongahela St Ry	50	d 22½	----
Pittsburgh & B'ham Tr	50	d 25	----
Sub Rap Tran St Ry	50	d 22½	----
United Traction pref	50	d ----	----
Philadelphia Electric	25	d 38⅝	38¾
Preferred	25	d 38	38¼
Philadelphia Rapid Transit	50	d 44½	44⅞
Citizens Passenger guar	50	d 190	200
Continen Pass Ry ($29 pd)	50	d 65	75
Fairm't Pk & Hadding'n	50	d 30	40
Frandf'd & Southwark Pass	50	d 240	250
Germantown Passenger	50	d 70	80
Green & Coates Sts ($15 pd)	50	d ----	k 68¾
Hestonville M & F com	50	d ----	k 27½
Preferred	50	d 35	42
Phila Pass Ry ($22¾ pd)	50	d 100	105
Phila & Darby Pass Ry	50	d 22	26
Phil & Gray's Fy ($25 pd)	50	d 58	60
Philadelphia Traction	50	d 58¼	58¾
Ridge Ave Pass ($28 pd)	50	d 160	170
2d & 3d Sts Ry guar	50	d 165	173
13th & 15th Sts Pass Ry	50	d 165	173
Union Pass ($30 5-6 pd)	50	d 100	112
Union Traction ($17½ pd)	50	d 40	40½
West Phila Pass guar	50	d ----	k 141
Phila & Western Ry com	50	d 15¾	16¼
Preferred	50	d 36	37
Pine Bluff Co pref	100	96	98
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref	10	d 15⅛	15¼
Pref vot tr ctfs	10	d 14	14¾
Preferred new		13	14
Portland (Me) Gas Light	50	d 64	68
Portland Elec Power com	100	48	49
Prior preferred	100	97	----
1st preferred	100	78	80
2d preferred	100	72	74
Porto Rico Rys Ltd	100	r 42¼	42¾
Preferred	100	r ----	88
Power Securities com	(no par)	d 18	21
Second preferred	(no par)	d 35	38
Providence Gas	50	d 65	68
Public Service of Colo pref	100	91	96
Public Serv Corp of N J	(no par)	d 71¾	72
8% preferred	100	112¾	114⅝
7% preferred	100	101¾	102
Camden & Sub ($5 paid)	25	d ----	----
Consolidated Trac of N J	100	40	43
Rapid Transit St Ry Co	100	115	----
So Jersey Gas & Elec Trac	100	124	128
Pub Serv El & G 6% pref	100	93¾	94⅜
Public Serv Elec Pow pref	100	103	104½
Public Service Invest pref	100	89	91
Public Service Co of Nor Ill	(†)	d 121	122
6% preferred	100	96	96½
7% preferred	100	107	----
Puget Sound Power & Light	100	56	58
6% preferred	100	84	87
7% preferred	100	106½	108½
Quebec Power com	100	r 101	101½
Preferred	100	r 106	----
Quebec Ry, Lt, Heat & Pow	100	r ----	----
Queensboro Gas & Elec 8% pf	100	105	108
Rap Tran St Ry—See P S Corp			
Reading Traction	50	d ----	----
City Passenger Ry	50	d ----	----
East Reading Electric Ry	50	d ----	----
Reading Transit & Lt cl B pref	50	d 37	43

Stocks.	Par	Bid.	Ask.
Republic Ry & Light com	100	60	63
Preferred	100	79	81
Rochester G & E 7% pref	100	106½	107
Roch & Syracuse RR com	100	¾	1
Preferred	100	11	13
St Jos Ry, Lt & Pow, pref	100	63	65
San Diego Cons G & E 7% pf	100	----	----
San Joaquin Light & Power	100	----	39
Preferred A 7%	100	94½	----
Prior preferred	100	100¾	----
Savannah El & Pow deb stk	100	103	106
Scioto Valley Trac common	100	7½	9
First preferred	100	----	57
Preferred	100	----	25
Shawinigan Water & Power	100	r 147¾	148
Sierra Pacific Elec Co com	100	16	18
Preferred	100	80	83
Somerset Un & Middlesex Lt	100	65	----
South Calif Edison common	100	112	113
6% preferred		92½	93½
7% preferred	100	106	107
8% preferred	100	125	----
Southern Canada Power	100	r 78	78⅛
Preferred	100	r ----	----
Southern Cities Utilities com		----	----
Preferred		85	92
South & Atlan Teleg (guar)	25	d 20	22
Southern New Eng Telep	100	y 136½	138
Rights		d 5	5¼
Southern Pr & Lt com	(no par)	d 31	35
Preferred	(no par)	d 101	----
Southern Utilities common	100	----	----
Preferred	100	----	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	110¾	111
Southwestern Lt & Pow A	(†)	d ----	----
Class B	(†)	d ----	----
Southwestern Pow & L pref	100	99	100
Southwest Missouri RR	100	----	----
Springf (Mass) St Ry Cos pf	100	49	----
Springfield (Mo) Ry & L, pref		95	----
Spring Valley Water	100	98	99½
Standard Gas & Elec com	(no par)	d 52⅝	52¾
7% cum prior pref	100	99	101
8% cum preferred	50	dx 51⅞	53½
Standard Pr & Lt Corp pref	(†)	d 106	108
Staten Island Edison pref	(†)	----	----
Suburban Elec Securs	(no par)	d ----	----
1st preferred	100	----	----
2d preferred	(no par)	d ----	----
Sub R T St Ry—See Phila Co			
Superior Water L & P com	100	----	----
Preferred	100	----	----
Tampa Electric Co	100	203	----
Tennessee Elec Pow com	(no par)	d 68	70
1st preferred (7%)	100	99	100
1st preferred (6%)	100	83	85
2d preferred	(no par)	d 82	84
Terre Haute Ind & East	100	1½	4
Preferred	100	9	14
Terre Haute Tr & Lt pref	100	90	95
Texas Power & Light 7% pref	100	99¾	101
Third Avenue Ry (N Y)	100	10	10½
Tidewater Power 8% pref	100	99	103
Toledo Bowl Green & So pref	100	----	----
Toledo-Edison prior pref	100	110	----
Tri-City Ry & Light pref	100	84	88
Tri-State Telep & Teleg	10	d 7½	8½
Preferred	10	d 8½	9½
Troy (N Y) Gas	(no par)	d 64	66
23d Street—See N Y Railways			
Twin City Rapid Transit	100	68½	70
Preferred	100	96	----
Union St Ry (NewBed,Mass)	100	----	96
Union Trac of Ind common	100	----	1
First preferred	100	----	7
Second preferred	100	----	2
United Elec Ry (Providence)	100	25	30
United Elec Secur pref	100	100	----
United Gas & Elec com	(no par)	d 40	43
Preferred	100	84	86
United Gas & El of NJ 5% pf	100	58	62
United Gas Improvement	50	d 90½	90¾
Preferred	50	d 57½	57¾
United Ill Co of New Haven	100	305	307
United Lt & Pr com A	(no par)	d 66¼	67
Common Class B	(no par)	d 68	70
Preferred Class A	(no par)	d 85½	86½
Preferred Class B	(no par)	d 50	51
United Rys of St Louis com	100	20c.	25c.
Preferred	100	4½	5½
United Rys & El (Balt) com	50	d 19	19¼
United Rys Investment Co	100	27	30¾
Preferred	100	74¼	77
United Utilities	100	25	----
Preferred	100	85	----
Utah Power & Light pref	100	100	101
Utah Securities Corp	100	----	----
Utica Gas & Electric pref	100	103	105
Utilities Power & Lt Cl A	(no par)	d 28½	29
Class B	(no par)	d 14	14½
Virginia Ry & Power com	100	117	117½
Preferred	100	94	----
Virginian Power Co common	100	68	72
Wash Balt & Annapolis	50	d ----	11
Preferred	50	d 19	----
Washington (D C) Gas	20	d 57½	58½
Wash (D C) Ry & El com	100	x 118	124
Preferred	100	x 83	84
Washington Water Pow Co	100	121	----
Rights		d 2½	3
Western Mo Pow 7% pref		----	----
Western Power Corp	100	53	55
Preferred	100	92	95
Western Rys & Light pref	100	----	----
Western States Gas & Elec	100	----	----
Preferred	100	90	95
Western Union Telegraph	100	131½	132
West'h'se El&Mfg—See und Misc			
West Penn Power pref	100	109½	----
West Penn Railways pref	100	97	100
West Penn Co common	(no par)	d 139	140
7% preferred	100	----	----
West Virginia Utilities pref	50	d 44	47
Winnipeg Electric Co	100	r 46	----
Preferred	100	r 94½	95
Wisconsin Edison common	100	----	----
Wisc-Minn L & P—See Nor State		Pow of	Wisc
Wisconsin Pub Ser Corp pref	100	98	100
Wisconsin Telep 7% pref	100	109	110
Yadkin River Power 7% pref	100	100	101½
York (Pa) Railways common	50	d 48	----
Preferred	50	d 35½	36
Youngstown & Ohio Riv RR	100	----	15
Preferred	100	----	40

f Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

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INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely, "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate" and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Paper 6s 1940 J&J2	99¾	100¾
Acme White Lead & Color Works—		
1st 6s July 1925 to '28 op J&J	----	----
Adams Exp coll tr g 4s '48 M&S	85	----
Coll tr g 4s 1947 J&D	f 77	78
Advance-Rumely 6s Dec '25 M&S	99½	100¼
Ajax Rubber s f 8s 1936 J&D	101	102
Alabama Cons Coal & Iron—		
1st cons M 5s 1933 M&N	95½	96½
Ala Steel & Shipbldg—See Tenn	C I &	RR.
Alaska Gold Mines deb 6s'25 M&S	f 4	5
Deb 6s 1926 ser B M&S	f 4	7⅜
Allied Packers deb 6s 1939 J&J	81	82
1st M & coll tr 8s 1939 J&J	s 91	s 91½
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	s 91⅛	s 91¼
Alumnum Co 7s 1925 M&N	101⅛	101½
Debenture 7s 1933 A&O	107	107½
Am Agric Chem 1st 5s 1928 A&O	102	102⅜
1st ref s f 7½s 1941 F&A	103	103¼
American Beet Sugar Co—		
Conv s f deb 6s 1935 F&A	100	100½
Amer Chain deb 6s 1933 A&O	98	98⅜
Amer Chicle—6s '25-'27 A&O	99¾	----
Sen Sen Chic 6s June 14 '29 J&D	98	99
Amer Cot Oil g 5s 1931 opt M&N	95⅛	----
American Ice Securities—		
American Ice Co—R E 1st & gen s f 6s '42 opt '13 F&A	103½	103¾
Am Mach & Fdy s f 6s 1939 A&O	98½	99
Am Republic Corp 6s '37 A&O	96½	96⅞
Amer Rolling Mill 6s 1938 J&J	102¾	103
Amer Smelt & Ref 5s 1947 A&O	98¼	98⅝
1st M 6s 1947 series B A&O	107½	108
Amer Sugar Refg 6s 1937 J&J	102¼	102½
American Sumatra Tobacco—		
7½% s f conv notes 1925 J&D	92½	93
Amer Thread 6s 1928 J&D	----	s 103⅜
American Type Founders—		
Deb gold 6s 1926 M&N	101	102
Deb gold 6s 1937 M&N	102	102½
Deb gold 6s 1939 M&N	102	103½
Amer Writ Paper s f 7-6s '39 J&J	f 58⅛	60
Temp interchangeable ctf dep.	f 57	59¾
Anaconda Copper Mining—		
1st con 6s 1953 series A F&A	100½	100⅞
Conv deb 7s 1938 F&A	101¾	102
6% gold bonds 1929 ser A J&J	103⅞	104¼
Andes Cop Min deb 7s 1943 J&J	96¾	97
Andian National Corp Ltd—		
1st M s f 6s 1940 M&S	115	117
Antilla Sugar Co—		
1st M 7½s 1939 ser A J&J	91½	94
Armour & Co of Delaware—		
1st M 5½s 1943 ser A J&J	93⅞	94
Armour & Co—Real estate 1st gold 4½s 1939 opt J&D	89⅜	89⅝
Associated Oil 6% notes '35 M&S	102⅜	103
Associated Simmons Hardw Cos 6½% gold notes 1933 J&J	83	84
Atl Fruit & SS deb 7s '34 J&D		
Certificates of deposit	f 19⅝	20¾
Ctfs of deposit stamped	f ----	39¾
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	69	69½
Atlantic Refin deb 5s 1937 J&J	99⅝	99¾
Baldwin Locomotive Works—		
1st s f 5s 1940 opt aft '15 M&N	102⅞	103
Baragua Sugar (Comp Azucarera Baraqua) 7½s 1937 J&J 15	104⅝	106
Barnsdall Corp 8s 1931 ser A J&J	105⅛	105¼
Beaver Board Cos—		
Coll trust 8s 1933 J&J	91	93
Beech Creek C & C 5s '44 J&D	96	97
Booth Fisheries s f 6s 1926 A&O	75	77
Bethlehem Steel Corporation—		
Cons s f 5½s 1953 ser B F&A	87½	87⅞
Cons mtge 6s Aug 1948 F&A	95	95¼
Cons mtge 6s 1948 ser A F&A	95¼	95½
Beth St 1st ex g 5s '26 gu J&J	100⅜	100½
Beth St pur m 6s Aug '98 Q-F	113	115
Beth St 1st l & ref 5s '42 M&N	94	94¾
Purch money 5s 1936 J&J	92⅝	93
Beth Steel eq tr 7s 1935 A&O	103⅞	104
Penn-Mary Steel 5s 1937 J&J	98	99
Bing & Bing deb 6½s '50 M&S	95½	96½
Borden Mills, Inc—		
First mtge s f 6s 1934 F&A	99	100
Boston Term Co 3½s 1947 F&A	86½	89
Brier Hill Steel 5½s 1942 A&O	100	100⅝
Brunswick-Balke-Collender Co—		
6% serial notes 1926-29 J&J	100½	----
Buffalo & Susq Iron 5s 1932 J&D	91	94
Deb g 5s Jan '26 opt '10 M&S	----	----
Bush Term 1st 4s 1952 A&O	87¾	90
Cons g 5s Jan 1955 J&J	89¾	91½
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960 A&O	97	97⅞
By-Products Coke Corp—		
1st & ref s f 8s '36 ser A M&N	----	----
Calif Petroleum 6½s 1933 A&O	104⅛	104¼
Camaguey Sugar 7s '42 A&O 15	92	93½
Canada Cement 1st 6s '29 op A&O	r 102⅜	----
Canada SS Lines 7s 1942 M&N	98⅝	98¾
Deb 5s Aug 15 1943 F&A 15	r 77½	78½
Canadian Car & Fdy Co, Ltd—		
1st s f gold 6s 1939 J&D	101½	102½
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911 A&O	r ----	100¼
Canadian Cottons 5s 1940 J&J2	r 93¼	----
Canad Gen Elec 6s 1942 A&O	----	----
Central Foundry 6s 1931 F&A	95	95¼
Cent Hud St'boat 5s Apr '33 A&O	57	67
Central Leather 1st s f 6s '45 J&J	100⅝	101⅜
Central Steel 1st 8s 1941 M&N	112	112½
Charcoal Iron of Am 8s '31 M&N	80	85
Chic Jct coll tr ref g 4s '40 A&O	86¼	----
Coll trust ref 5s 1940 A&O	98¼	----
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s 1943 J&J	----	----
Childs Bldg & Imp 6s '26-'35	124	127
Childs Co 6% notes 1929 J&D	129	133
Cities Service Ref 7s 1933 J&J	101½	103½
Clearfield Bit Coal 4s 1940 J&J	81	86
Clev Un Term—See Steam RRs		
Clyde SS 1st 5s 1931 opt F&A	94½	96½
Col Fuel & Iron s f 5s 1943 F&A	91	92
Colorado Industrial—		
1st g gu 5s ser A & B '34 opt F&A	81	82½
Comm'l Credit 6s 1934 M&N	99¼	99½
Commercial Invest Trust Corp—		
5% gold notes 1926 M&N	*Basis*	4½%
5% gold notes 1927 M&N	*Basis*	5%
5% gold notes 1928 M&N	*Basis*	5.30%
5% gold notes 1929 M&N	*Basis*	5.60%
5% gold notes 1930 M&N	*Basis*	5¾%
Computing-Tabulating-Rec Co		
Sinking fund gold 6s 1941 J&J	102¾	104
Consol Textile 1st 8s 1941 J&D	86	87
Consol Coal 4½s 1934 opt M&N	----	92¼
1st & ref s f g 5s 1950 J&D	83	83⅝
Continental Pap & Bag Mills Corp		
1st & ref 6½s 1944 Ser A F&A	87½	88¼
Corn Prod Ref s f 5s 1931 M&N	101	----
1st g 5s 1934 s f M&N	101	102
Cramp (Wm) Sons Ship & Eng Bldg		
1st M g 5s 1929 opt M&S	98	----
Crew Levick Co 1st 6s 1931 F&A	99	100
Crown Cork & Seal 6s 1942 F&A	75	76
Cuba Cane Sug deb 7s 1930 J&J	95¼	95⅝
Conv deb 8s 1930 J&J	100½	100¾
Cuba (The) Company—		
Conv sec s f 6s 1935 J&J	93½	94
Cuban-American Sugar—		
1st M coll 8s Mar 15 '31 M&S15	107¾	108
Cuban Dominican Sugar Co—		
1st lien s f 7½s 1944 M&N	97⅛	97⅜
Cudahy Pack s f 5s 1946 J&D	93½	95
Sink fund deb g 5½s '37 A&O	s 92	s 93
Cuyamel Trust Co—		
1st mtge 6s 1940 A&O	99	99½
De Bardeleben Coal Corp—		
1st M 6½s 1925-1943 J&J	b 7.10	6¾%
Deere & Co 7½% notes '31 M&N	104½	105
Dery (D G) Corp 7s 1942 M&S	76	77
Denver Union Stock Yards—		
First gold 5s 1926 J&J	99½	100½
Dewees (W) Wood Co 5s '30 M&N	--	----
Dodge Bros deb 6s 1940 M&N	97½	97⅞
Dold (Jac) Pack 1st 6s '42 M&N	86	86½
Domin Coal 5s '40 op '10 M&N	r ----	91½
Dominion Glass Co, Ltd—		
1st s f 6s June 2 1933 J&D2	r 102	----
Domin Iron & Steel 5s 1929 J&J	r ----	91½
Consol 5s 1939 M&S	53	54
Donnacona Paper 5½s '40 J&D	99	101
Donner Steel 7s 1942 J&J	89¼	90⅛
Dunlop Tire & Rubber Co—		
1st M 7s 1942 Ser A J&D	104½	105
du Pont (E I) de Nem Powder—		
Gold 4½s June 1 1936 J&D	95	----
du Pont (E I) de Nemours & Co—		
Gold 7½s May 1 1931 M&N	107¾	108
Eastern Cuba Sug 7½s '37 M&S	104	104⅜
Eastern Steel 5s 1931 F&A	----	78
Elk Horn Coal 6s 1925 J&D	97¼	98⅞
Empire Refg 1st 6s 1927 F&A	107½	108¼
Fairmont Coal 5s 1931 J&J	97¾	----
Farmers Mfg Co 7s 1943 M&S	98	100
Federal Sug Ref 6s 1933 M&N	95	96
Federated Metals s f 7s '39 J&D	102¾	103¼
Fisk Rubb Co 1st 8s 1941 M&S	112¾	113¼
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	93	93¼
Francisco Sug 7½s 1942 M&N15	106½	107¼
Gair (Robert) Co 1st 7s '37 J&J	----	s 100
Galena-Signal Oil deb 7s '30 A&O	s 104¾	s 105
General Amer Tank Car Corp—		
Equip tr 7½s '31 Ser GG A&O	102½	103½
Equip 5½s 1926 & 1927 M&N	100	----
Equip 5½s 1928-1934 M&N	b 5.40	5.25%
General Asphalt Co—		
Conv s f 6s 1939 A&O	102½	103
Gen'l Baking 1st 6s 1936 J&D	104½	105⅛
General Cigar 6s 1925 J&D	----	100¾
Serial 6s 1935 J&D	101¾	----
Gen'l Elec 3½s 1942 opt F&A	83⅝	85⅝
Deb g 5s '52 tax-ex N Y M&S	105⅜	107
General Petroleum Corp—		
7% s f g notes Feb 15 '31 F&A15	106⅛	106¼
6% g notes Apr 15 '28 A&O15	101½	----
Conv 6% notes 1927 M&S15	----	----
General Ry Signal Co—		
Conv 6½s 1944 A&O	137	138½
Gen Refractories 6s 1952 F&A	101¼	101½
German Gen Elec 7s '45 J&J15	93½	93¾
Goodrich (B F) 1st 6½s 1947 J&J	105	105½
Goodyear T & Rub 8s '41 M&N	120½	120¾
Deb s f 8s May 1931 F&A	109½	109⅝
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 Ser A M&N	99½	----
Stamped	100	----
Gray & Davis conv 7s '32 F&A	93	----
Gulf Oil of Pa deb 5s 1937 J&D	99	99¼
Hanna (M A) Co—		
Deb g 6s 1934 F&A	89	93
Havana Tobacco 5s 1922 J&D	f 40	50
Hearst Publications, Inc—		
1st M & col tr 6½s '26-'36 M&N	n 100	----
Hershey Chocolate 6s 1942 M&N	103¾	104
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930 M&N	95	----
Hock Val Prod 5s 1961 opt J&J	f ----	32
Hoe (R) & Co 1st 6½s A '34 A&O	102⅜	102½
Holland-Amer Line 6s '47 M&N	f 88½	89
Hollingshead (The R M) Co—		
1st 7s 1938 F&A	99	101
Holly Sugar 7s 1937 J&J	101	103
Hood Rubber 7s 1936 J&D	103½	104
Houston Oil Co of Texas—		
6½% s f notes 1933 A&O	99¾	100
Hudson Nav g 6s 1938 opt F&A	f 45	50
Humble Oil & R 5½s '32 J&J 15	101⅞	102
Illinois Steel deb 4½s 1940 A&O	94½	94¾
Independent Brewing 6s '55 J&J	----	----
Indiana Coke & Gas 6s '46 A&O	94	96
Indiana Steel 1st 5s 1952 M&N	100	----
Ind'n'p Abattoir 7½s '31 M&S15	----	----
Ingersoll-Rand 1st g 5s Dec 31 1935 opt Dec 31 1910 J&J	----	----
Inland Steel 1st 6s 1926-28 A&O	----	----
Internat Agricultural Corp—		
1st & coll tr s f g 5s '32 op M&N	73⅝	74¾
Stpd ext to 1942 M&N	68¾	69⅞
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	85¾	86
International Paper—		
1st & ref s f 5s 1947 ser A J&J	93¼	93⅜
1st & ref 5s 1947 ser B J&J	----	----
Ref mtge 6s 1955 ser A M&S	97	97¼
Internat Salt g 5s 1951 op A&O	80½	81½
Internat Silver 1st 6s 1948 J&D	106½	----
Debenture 6s 1933 J&J	100¾	----
Iron Steambt gen 4s 1932 A&O	----	----
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	92	95
Jones & Laughlin St 5s '39 M&N	101¾	102½
Jurgens (Anton) Un (Margarine)		
Wks conv 6s 1947 (*flat*) J&J	f 99	99½
Kaufmann Dept Stores Corp—		
6% notes '35 with warr'ts F&A	96	96½
Kayser (Julius) & Co—		
1st M s f 7s 1942 F&A 15	103⅝	104
Kelly-Springfield Tire Co—		
8% g notes May 15'31 M&N 15	100⅝	101
Keystone St & Wire 8s '41 A&O	102	104
Kinney (GR) Co 7½s 1936 J&D	107⅜	108¼
Knight (B B & R) 7s 1930 M&S	f 46	49
Krupp (Fried) Ltd—		
7% dollar notes Dec 15'29 J&D	93⅜	93¾
La Belle Iron Wks 1st 5s '40 J&D	----	k 93½
1st & ref 6s 1940 J&D	102½	103½
Lackawanna Steel 5s 1950 M&S	93¼	93½
Lake Superior Corp inc 5s '24 Oct	f 16	18
1st & coll tr gold 5s 1944 J&D	n 45	48
Lehigh Coal & Navigation—		
Funding 4s g July 1 1948 J&J	92	----
Cons s f g 4½s 1954 J&J	99	----
Leh & W-Barre Coal—See Cent R	RR of	NJ p31
Libby McN & Libby 7s '31 M&N	103¾	104
Liggett & Myers g 7s 1944 A&O	118¾	119⅜
Gold bonds 5s 1951 F&A	100½	101½
Little (A E) Co 7s 1942 A&O	----	----
Lorillard (P) Co g 7s 1944 A&O	115⅝	115⅞
Gold bonds 5s 1951 F&A	97⅛	97¼
Lukens Steel 1st M g 8s '40 M&N	97¾	98¾
Magma Cop conv 7s 1932 J&D	----	----
Magnolia Petroleum Co—		
Deb g 4½s 1926 F&A15	99¾	----
Deb g 4½s 1927 F&A15	99¼	----
Deb g 4½s 1928 F&A15	98¾	----
Deb g 4½s 1929-'34 F&A15	b 5%	----
Mallory SS 1st s f 5s 1932 J&J	84½	88
Manati Sugar 1st 7½s '42 A&O	100	100¾
Manufacturers' Finance Co—		
Col tr 6% notes 1935 A&O	98	99
Marland Oil Co—		
5% gold notes 1926 M&N	100¼	100½
McMyler Interstate 7s '43 J&D	----	----
Mid-Continent Petrol Corp—		
1st s f 6½s 1940 M&S	97⅝	98¼
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	92½	93
Miller (I) & Sons 7s 1934	99	101
Monon Coal—See Chic Ind & L	Ry p 32	
Morris & Co 1st s f 4½s '39 J&J	84½	84¾
7½% gold notes 1930 M&S	103½	104
Mtge-Bond Co 4s ser 2 '66 A&O	78	----
5s series 3 1932 J&J	96¼	97
Murray Body 1st 6½s 1934 J&D	97⅞	98
Nat Acme 7½s 1931 J&D	87	88
Nat Distillers Products Corp—		
7% conv guar notes 1930 M&N	101	102
Nat Enam & Stpg 5s 1929 J&D	99½	101
Nat Starch deb 5s 1930 gu J&J	98⅝	----
National Tube 1st 5s '52 M&N	102⅛	102⅞
Natomas Co gen 6s 1935 J&J	63⅜	----
New Eng Nav—See N Y N H & H	H RR	
New Eng Oil&Ref 1st 8s'31 M&S	84	90
N J Zinc 1st 4s 1926 A&O	98	----
New Niquero Sugar 7s 1932 J&J	103	105
New River Co 1st 5s 1934 J&J	----	----
Newport Co 7s 1932 M&S	90	93
NYAirBrake1st 6s'28 conv M&N	102	103
N Y Dock Co—1st g 5s '51 F&A	80½	81
N Y & Hob Fy 5s May '46 J&D	90	----
Hoboken Ferry 5s 1946 M&N	90	----
N Y & N J Ferry—5s '46 J&J	86	----
N Y Shipbldg 1st 5s Nov 1 '46	77	81
New York Steam—See Public Ut	ilities	
Norwalk Steel 4½s 1929 J&J	29	31
Nova Scotia S & C 5s 1959 J&J	73	75
O'Gara Coal 5s '55 op aft'08 M&S	68	72
Ogilvie Flour Mills 6s '32 J&D	r 106	106½
Series B	r 106	106½
Series C	r 106	106½
Old Ben Coal 1st 6s 1944 F&A	97½	98
Oswego Falls Corp 8s 1942 F&A	----	----
Otis Steel s f 8s 1941 F&A	101½	101⅞
1st s f 7½s 1947 ser B F&A	96¾	97⅝
Pacific Coast Co g 5s '46 J&D	91¼	92
Pac Fruit Exp Eq—See So Pacific	Corp	
Pan-Amer Petrol & Transp Co—		
1st lien equip 7s 1930 F&A	106¼	106½
S f 6s 1934 M&N	111¾	112½
Park Lexington—		
1st leasehold s f 6½s '53 J&J	94	95⅜
Park & Tilford s f 6s 1936 J&D	95½	97
Penelec Coal 6½s 1944 F&A	100	----
Penick & Ford 6½s 1943 J&D	102	104
Penmans Ltd—1st 5s'26op M&N	r 99	----
Penna C & C 1st 5s '32 op J&J	92	----
Penn Mary Steel—See Beth Steel		

Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pennsylvania Steel—		
Pa&Md Steel con g 6s'25..M&S	100¼	100½
Span-Amer Iron 6s 1927..J&J	100¼	100¾
Phila & Read C & I 5s 1973..J&J	100½	100¾
Phillips Petroleum Co—		
Deb g 7½s '31(with war)..A&O	107	----
Without warrants.....	103	----
Pierce-Arr Mot Car 8s 1943..M&S	102¼	103
Pierce Oil 8s Dec 15 '31..J&D15	106⅝	107
Pillsbury Flour Mills Co—		
1st M 6s 1943.....A&O	102	102⅝
Pittsb Brewing 6s Feb 4 '49..J&J	87½	----
Pitts Coal deb 5s July '31..M&S	98	99½
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op.....M&N	90½	92½
Pleasant Val Coal 5s 1928..J&J	97¾	99
Pocahontas Consol Collieries—		
1st gold 5s 1957 op.....J&J	92½	93½
Port Arthur Canal & Dock—		
1st 6s 1953 ser A.....F&A	101⅝	----
1st M 6s 1953 series B...F&A	101½	----
Porto Rican-Amer Tobacco Co—		
8% g bds May 15 '31..M&N15	102½	105
Powell Riv Co 6s '26-'27...J&J	----	----
Power Corp of N Y 6½s '42..100	----	----
1st M s f 6s 1942 B.....M&N	----	----
Pressed Steel Car 5s 1933...J&J	94¼	95
Price Bros & Co Ltd—		
1st M 6s 1943 Ser A.....F&A	100	101
Producers & Refiners Corp—		
8s 1931 (with warrants)..J&D	113⅛	114½
Without warrants attached....	111	----
Punta Alegre Sug s f 7s '27..J&J	106	106½
Pure Oil Co 6½% notes '33..J&D	102	102¼
Remington Arms 6s 1937..M&N	88⅛	88¾
Republic Ir & Steel 5s '40..A&O	96¼	97
Ref & gen 5½s '53 ser A..J&J	92½	92⅞
Rima Steel Corp—		
1st s f 7s 1955.....F&A	88⅛	88¾
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942...J&D30 r	100	----
Robbins & Myers 7s 1942...J&D	64	72
Roch & Pitts C & I 5s '46..M&N	91⅞	----
1st s f g 4½s 1932 opt....F&A	98¾	----
Rocky Mtn Fuel 5s 1943.....	55	60
Rogers-Brown Iron 5s '26-'40 J&J	----	----
Gen & ref 7s 1942.....M&N	63½	65
St Joseph Stk Yds 4½s '30..J&J	95⅝	----
St Lawrence Pulp & Lumber—		
1st M 6s 1926-1929.....F&A f	----	----
1st M 6s 1930-1933.....F&A f	----	----
St Regis Paper 6½s '25-'29..J&D	100	102
6½s 1930-1934.....J&D	98	100
St Louis Brew Assn 6s 1939..J&J	----	----
St L Nat Stock Yds 4s '30...J&J	94½	95¼
St L Rky Mt & P 5s '55 stpd..J&J	82	82½
Saks & Co s f 7s 1942.....M&S	106⅞	107½
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A	92	92¼
Securities Co N Y 4% cons..M&S	54	57
Sen Sen Chiclet—See Am Chicle		
Sharon Steel Hoop 8s 1941..M&S	106	106½
Shawsh Mills 7% notes '31..A&O	101½	102
Sheffield Farms Co—		
1st & ref 6½s 1942.....A&O	107	107½
Shults Bread 1st 6s 1940...M&S	97	100
Siemans & Halske—		
3-year sec s f 7s 1928.....J&J	98½	98¾
10-year sec s f 7s 1935....J&J	95½	96
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937..M&S15	93¾	93⅞
1st lien coll 6½s '38 ser B..J&D	87½	87¾
1st l 6s '27 C with warr..J&D	111¼	112
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928.....F&A	100⅝	101
Sinclair Pipe Line s f 5s '42..A&O	87½	87⅞
Sizer Steel 1st 7s, 1937 ....M&N f	----	----
Skelly Oil 6½% notes '27..A&O	116	116⅞

Bonds.	Bid.	Ask.
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929...F&A	102	102¼
Solvay & Cie 6s 1934.....A&O s	103½	s 104
South Porto Rico Sug 7s '40 J&D	104⅞	105¼
Standard Mill 1st g 5s '30..M&N	99⅞	100
Standard Oil (Cal)—		
5% serial notes 1925.....F&A	100	100½
5% serial notes 1926.....F&A	100¾	101¼
5% serial notes 1927.....F&A	100¾	101¼
5% serial notes 1928.....F&A	100⅝	101⅛
5% serial notes 1929.....F&A	100⅝	100⅞
5% serial notes 1930.....F&A	100¼	100¾
5% serial notes 1931.....F&A	100¼	100¾
5% serial notes 1932.....F&A	100¼	100¾
5% serial notes 1933.....F&A	100¼	100¾
Standard Oil of New York—		
6½% g deb May 1 '33..M&N	107⅜	107⅞
Standard Plate Glass Co—		
6% notes 1930.....M&S	98	99
Stand Steel Wks 1st 5s '28..J&J	100	----
Standard Textile Products—		
1st s f 6½s 1942.....M&S	93½	95
Steel Co of Can 6s 1940....J&J r	104½	----
Steel & Tube Co of Amer—		
Gen M s f 7s 1951 Ser C...J&J	107¾	108
Sugar Estates of Oriente—		
1st s f 7s 1942.....M&S	96	96½
Sun Oil deb s f 5½s 1939..M&S	98	98½
Superior Oil 1st 7s 1929..F&A15	96	97⅝
Swift & Co 1st s f g 5s '44...J&J	100	100¼
5% s f g notes Oct 15 '32..A&O	96½	96⅞
Taylor-Wharton I & S—		
1st 6s 1942.....M&S	90	93
1st & ref 7½s 1946 Ser A..J&J	82	85
Tenn Coal I & RR 5s 1951..J&J	101⅜	103½
Ala Steel & Shipbldg 6s '30..J&J	----	----
Tenn Cop Co conv 6s '25..M&N	100⅜	101¼
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930.....J&J	93	93½
Tidal Osage Oil s f 7s 1931..F&A	104	104½
Tide Water Oil 6½s '31..F&A15	103¼	103⅝
Transcontinental Oil—		
7% notes 1930.....A&O	101	101½
Traylor Eng & Mfg 8s 1936....	98	100
Tubize Artificial Silk 8s '43..J&J	105	108
Union Bag & Paper 6s '42..M&N	99	99½
Union Oil Co of California—		
First lien s f 5s 1931 opt...J&J	100	100½
6s May 1 1942 Ser A.....F&A	104¼	104⅝
S f g 5s Feb 1 1935.....A&O	95¾	96
Union Steel Co 1st 5s '52 gu..J&D	107½	108
Union Tank Car Eq 7s '30..F&A	104¾	105
United Drug 6s '44 temp..A&O15	103⅝	104
United Lead deb 5s 1943....J&J	95	96
United Oil Producers Corp—		
1st 8s July 25 1931....J&J25	----	s 31¼
United Steamship 6s 1937..M&N	94⅛	94½
United Stores Realty 6s '42..A&O	104	104¼
U S Env 1st 5s 1925-1934...J&D	----	----
U S Finishing con g 5s 1929..J&J	97	99
U S Rubber 7½% notes '30..F&A	106	106½
1st & ref 5s 1947 Ser A....J&J	89¼	89½
6½% serial notes 1926...M&S	101¼	101½
6½% serial notes 1927...M&S	101¾	102
6½% serial notes 1928...M&S	101⅞	102
6½% serial notes 1929...M&S	101⅜	101⅝
6½% serial notes 1930...M&S	100¾	101
6½% serial notes 1931...M&S	100	100¼
6½% serial notes 1932...M&S	100	100½
6½% serial notes 1933...M&S	99	99¼
6½% serial notes 1934...M&S	98⅝	98¾
6½% serial notes 1935...M&S	98¼	98½
6½% serial notes 1936...M&S	98	98¼
6½% serial notes 1937...M&S	97¾	98
6½% serial notes 1938...M&S	97¾	97⅞
6½% serial notes 1939...M&S	97¾	98
6½% serial notes 1940...M&S	97¾	98

Bonds.	Bid.	Ask.
U S Smelt Refg & Mining—		
Conv 6% notes 1926.....F&A	100⅞	101
United States Steel Corp—		
Col tr s f 5s Apr '51 op-Var	110½	112½
Col tr s f 5s Apr '51 not op-Var	110½	112½
Col s f 2d 5s Apr '63 op'13 M&N	105⅝	105¾
Univer'l Winding Co 7s '37..J&J	101	102½
Utah Fuel—See Den & Rio Gr, p 32		
Vacuum Oil Co 7% 1936...A&O	105⅞	106
Vandalia Coal 1st 6s '30 op..J&J	----	----
Van Slyke & Horton 7s 1938....	101	102
Vertientes Sugar 1st 7s 1942 J&D	91½	92
Victor-Amer Fuel 1st 6s '40..F&A	----	----
Victor Fuel 1st s f g 5s 1953..J&J	57	65
Virginia-Carolina Chemical—		
1st s f 7s 1947 ser A.....J&D f	96	96⅞
Certificates of deposit..... f	94½	96
Ctf of deposit stamped..... f	90	94
S f conv 7½s 1937 ser A..J&J	----	----
With & without warr attach f	69	70
Certif of dep without warr f	69	73
Certif of deposit with warr f	68	70
Va Iron Coal & Coke 5s '49..M&S	90	91⅝
Ward Baking 6s 1937....J&D 15	101¾	102¾
Warner Sugar Ref 7s 1941..J&D	95½	96½
Warner Sugar Corp 1st 7s '39 J&J	83	83½
Wayne Coal 6s 1937.....M&S	33	37
Webster C&C 1st g 5s '42 op M&S	91	94
Webster Mills 6½s 1953...J&D	98	98½
West Ky Coal 7s 1944.....M&N	102	102½
West Virginia Coal & Coke—		
1st M 6s 1950.....J&J	92	92⅜
Western Elec deb 5s 1944..A&O	100⅜	100⅝
Westinghouse Elec & Mfg—		
7% gold bonds 1931.....M&N	106⅞	107
Whitaker-Glessner Co 5s '41 A&O	93	----
1st s f g 6s 1941.....A&O	101	102
Wickw Spencer Steel 7s '35..J&J	84	84½
Certificates of deposit.....	80⅛	82⅞
Stamped.....	80½	83
Willys-Overland 1st 6½s '33 M&S	101½	102
Wilson & Co 1st 6s 1941....A&O	99	99¼
Conv s f g 6s 1928.....J&D f	68⅞	69⅝
Certificates of deposit..... f	68⅞	70
Conv s f g 7½s 1931 ....F&A f	68¼	68⅞
Certificates of deposit..... f	68¼	69⅞
Winchester Repeating Arms—		
1st gold 7½s 1941.....A&O	101¾	102
Woodward Iron 5s 1952...J&J	84	85
Youngst Sh & Tube 6s 1943..J&J	99	99⅝

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch	1,100	$106,000	----	----
N Y Con Stk Exch	425	500	600	----
N Y Produce Exch	1,800	1,200	1,100	1,200
N Y Cotton Exch	450	29,500	28,500	32,000
N Y Cof & Sug Ex	327	11,000	12,000	15,000
N Y Curb Market	550	12,500	----	----
Baltimore Stk Exch	87	2,000	----	----
Boston Stock Exch	140	7,000	6,000	7,500
Chicago Bd of Tr'de	1,592	8,100	----	7,850
Chicago Stock Exch	250	5,800	----	5,500
Cincinnati Stk Exch	35	8,000	----	----
Cleveland Stk Exch	36	3,000	----	----
Detroit Stock Exch	50	4,000	----	----
Los Ang Stock Exch	66	4,900	4,900	7,500
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm	587	3,350	3,400	3,500
Montreal Stock Ex	71	23,000	----	----
New Orl Cotton Ex	500	8,600	8,600	9,400
New Orl Stock Ex	70	600	525	700
Phila Stock Exch	206	2,600	----	2,600
Pittsb Stock Exch	115	1,600	----	2,000
St Louis Exchange	50	1,950	----	----
San Fr Stk & Bd Exch	63	30,000	----	----
Washington Stk Ex	40	500	500	750

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par	Per	share.
Arcadia M.....	----	41
Acushnet Mill (NB) l	72½	80
Am Linen (Fall R) l	----	50
American Mfg..100	85	89
Preferred.....100	76	80
Amoskeag Mfg (voluntary assn)..(†)	70	70¾
Preferred.....(†)	72¾	74¼
Androscog M (Me)..l	90	105
Appleton Co (Mass) l	----	480
Arkwright M (FR)..l	----	25
Arlington M (Mass) l	90	93
Barnard Mfg (FR)..l	----	60
Bates Mfg (Me)..100	195	205
Beacon Mfg (NB)..l	125	----
Preferred.....100	----	100
Berkshire Cot Mfg, Adams, Mass..100	139	144
Bigel-Hartf Carp't..†	104	107
Preferred.....100	103½	----
Booth Mfg (N B)...l	115	----
Preferred.....100	100	----
Boot Mills (Mass)...l	----	113
Border C Mfg (FR) l	----	85
Boston Mfg pref..100	91	95
Bos Duck (Mass)...c	90	----
Bourne Mills (FR)..l	----	125
Bristol Mfg (NB)...l	----	175
Butler Mill (N B)...l	114	119
Cabot Mfg.....100	----	----
Chace Mills (F R)...l	----	52
Charlton Mills...100	----	130
Chicopee Mfg (pf)...l	----	----
City Mfg Cr'p (NB) l	95	100
Contin'l M (Me) 100	120 n	135
Cornell Mills (FR)..l	----	120

Stocks. Par	Bid.	Ask.
	Per	share.
Dartmouth Mfg Corp (N B)...100	140	145
Preferred.....100	85	89
Davis Mills (F R) l	----	90
Davol Mills (F R)...l	40	50
Draper Corp.....100	147	150
Dwight Mfg (Mass)...	25	30
Edwards Mfg (Me)..l	70	85
Esmond M (R I), pf l	97	100
Essex Cot M pf...100	97	----
Everett M (Mass)...l	58	----
Fairh Mills com..100	----	30
Preferred.....100	----	40
Farr Alpaca (Mass) l	----	155
Flint Mills (F R)...l	90	----
Franklin Co (Me)...l	200	----
Gosnold M (N B)...l	48	58
Preferred.....	68	72
Granite Mills (FR)..l	----	70
Gt Falls Mfg (N H) l	15	20
Grinnell Mfg (N B)..l	100	----
Hamilt Mfg (Mass) l	37	40
Hamilt W (Mass)...l	----	65
Harmony Mills pf...l	85	91
Hathaway Mfg (NB) l	----	120
Hill Mfg Co (Me)...l	30	35
Holmes Mfg (NB)...l	----	125
Preferred.....100	90	100
Home Bleach & D W †	----	1
Preferred.....100	10	----
Ipswich Mills...100	27½	----
Preferred.....100	68	72
Kilburn M (N B)...l	115	120
King Philip M (FR) l	137	----
Lancas'r M (Mass)..l	----	98
Preferred.....100	95	100
Laurel Lake com...	7	14
Preferred.....	----	75
Lawrence Mfg (M)..l	55	----
Lincoln Mfg (FR)...l	----	65
Lockwood Co (Me)..l	95	100

Stocks. Par	Bid.	Ask.
	Per	share.
Luther Mfg (F R)...l	115	130
Lyman Mills (M)...l	----	142
Manomet M (N B)..l	36	39
Mass Cott Mills..100	84	87
Mechanics' M (FR) l	----	65
Merch Mfg (FR)...l	75	----
Merrimack Mfg .... (Mass).....100	90	95
Preferred.....100	72½	77½
Middlesex Co (M)...	----	----
Mt V-Wood Mills (Balt) v t r....100	12	13
Preferred v t r..100	----	63
Narragansett Mills (F R).....100	----	95
Nashawena M...100	116	119
Nashua M (N H) 100	64	63
Preferred.....100	95	100
Nat Fabric & Fin..100	105	110
Preferred.....100	98	100
Naumkeag (Mass)... Steam Cot Co..100	183	187½
Neild Mills (N B)...l	212½	225
New Bedf'd Cot M..l	100	----
Preferred.....100	97½	100
New Eng Sou M....	7	10
Preferred.....100	32	35
Newmarket Mfg .... Co (N H).....100	----	----
Nonquitt Sp (NB)..l	50	57½
Osborn Mills (FR)..l	----	77½
Pac Mills (Mass) 100 x	57	58
Parker Mills (FR)...l	----	30
Preferred.....	----	55
Pemaquid M.....20	----	26
Pepperell Mfg (Me) l	110	115
Pierce Mfg (N B)...l	400	450
Pilgrim M new.....	145	----
Pocasset Mfg (FR)..l	----	40

Stocks. Par	Bid.	Ask.
	Per	share.
Ponemah M (Proy)..l	----	----
Preferred.....100	----	----
Potomska M (NB)..l	----	85
Quissett Mills (NB) l	140	150
Preferred.....100	100	----
Rich Borden Mfg Co (F R).....100	----	98
Sagamore mfg (F R).....100	185	----
Salmon Falls Mfg Co (N H).....100	----	k 50
Seaconnet M (FR)..l	----	----
Sharp Mfg (N B)...l	34	37
Preferred.....100	55	57½
Shawmut Cot Mills (F R) com.....100	140	----
Preferred.....100	----	----
Shove Mill (FR)..100	----	55
Skenandoah Cotton Co (Utica).....100	----	20
Soule Mill (N B)..100	170	----
Stafford M (F R)...l	----	60
Stevens Mfg (F R)..l	120	----
Taber Mills (N B)...l	100	----
Thorndike (Mass)...	----	----
Tremont & Suffolk M (Mass).....100	40	----
Troy Cot'n & Wool'n Mfg (F R).....500	150	----
Union Cot Mf (FR) l	102½	107½
Utica Knit Co...100	50	60
Preferred.....100	80	85
Utica Steam & Moh Val Cot Mfg.....l	----	s 100
Wampanoag Mills (F R).....100	----	60
Wamsutta M (N B) l x	78	81

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

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Stocks. Par	Bid.	Ask.
	Per	share.
Weetamoe M (FR)-l	25	35
Whitman M (NB)-l	----	105
Winnsboro M pf-100	101	102
York Mfg (Me)-100	69	73
Southern Mills.		
Abbeville C M (SC)l	103	110
Amer Spinning Co--	250	260
Anderson C M (SC)l	80	85
Arcade Cot M------	----	84
Arcadia M------100	240	250
Preferred------	102	105
Arkwright M------	99	105
Augusta Fac (Ga)-l	10	15
Avondale Mills-----	875	925
Beaumont Mfg-----	----	400
Belton Mills (S C)-l	59	65
Preferred------	94	96
Bibb Mfg------100	225	230
Preferred-----100	104	106
Brandon M, pref---	97	100
Brogon------100	111	113
Brookside Mills-100	----	----
Calhoun Mills------	114	118
Chadwick-Hoskins25	15	17½
Chesnee M-------	130	135
Chiquola Mfg------	265	275
Preferred------	93	96
Clifton Mfg (S C)100	134	140
Clinton Cot M-----	250	----
Columbus Mfg (Ga)	135	140
Converse (D E)-100	113	117
Cowpens Mills-----	61	64
Dallas Mfg (Ala).100	130	140
Darl'g'n Mfg (S C)-l	80	86
Drayton Mills---100	100	----
Dunean --------100	85	90
Preferred--------	94	96
Eagle & Phenix Mills (Ga)----100	165	170
Easley Cot M, pref-	92	95
Enterprise Mf (Ga) l	95	105
Gaffney Mfg (SC)-l	88	91
Gainesville Cot M--	160	165
Glenwood Mills----	125	135
Gluck----------	100	105
Granteville Mfg-100	135	----
Greenw'd C M (SC)l	400	----
Gundel Mills-------	250	----
Preferred------50	46	50
Hamrick ----------	135	140
Hartsville Cot M---	149	160
Inman Mills-------	155	165
Preferred--------	103	----
Jackson M---------	200	----
Judson---------100	190	193
Preferred-----100	104	106
King,J P,Mfg (Ga)-l	110	----
Laurens C M (SC)-l	150	----
Limestone C & M--	134	140
Marion Mills----100	130	140
Marlboro C M (SC) l	45	50
Mass Mills (Ga)----	98	104
Mills Mfg Co (SC)-l	285	----
Mollohon Mfg-----	107	110
Monarch C M (SC) l	127	130
Preferred--------	100	----
Musgrove Mills----	----	80
Newberry C M (SC)l	120	126
Ninety-Six Mills---	150	----
Norris Cot M------	----	84
Orr Cot M (S C)-100	102	104
Preferred--------	97	99
Pacolet Mfg (S C)-l	207	211
Preferred-----100	104	106
Panola-C M A pf-90	85	90
Pelham Mills-----	18	20
Phillips Buttorff M l	165	175
Pickens Cot M-----	124	126
Piedmont Mfg (SC) l	140	145
Poe, F W, Mfg (SC)l	109	113
Poinsett Mills---100	75	83
Riverside & Dan Riv	195	202
Riverside M---12.50	9½	10½
Saxon Mills-----100	85	90
Sibley Mfg (Ga)-100	65	----
Spartan Mills (SC)-l	150	160
Toxoway--------25	32	34
Union-Buffalo M---	60	65
1st pref------100	92	94
2d pref-------100	47½	48½
Victor-Monag Co--l	102	104
Preferred-----100	107	113
Ware Shoals Mfg 100	149	155
Watt Mills--------	----	70
1st preferred-----	94	97
2d preferred-----	120	130
Webb Mfg (Nash)-l	20	40
West Point Mfg-100	125	130
Whitney Mfg (SC)-l	90	95
Williamson Mills---	195	----
Woodruff M----100	138	142
Woodside Cot M 100	108	110
Preferred-----100	91	93
Canadian Mills.		
Can'n Connecticut Cum pref-----100	40	43
Can Convert, Ltd-l	r ----	85
Can Cottons, Ltd100	r 115	120
Preferred-----100	r 93	95
Domin Text, Ltd--†	r 77⅞	78
Preferred-----100	r 115	----
Montreal Cottons--l	r 96½	----
Preferred-----100	r 114	----
Penmans, Ltd---100	r 156	158
Preferred-----100	r ----	100
INSURANCE STOCKS.		
Baltimore.		
Central Fire-----10	37	39
Boston.		
Boston---------100	425	----
Colum Nat Life-100	155	----
Conveyancers' Title---------100	----	----
Mass Bonding------	180	----
Brooklyn—See N Y		
Dayton.		
Liberty ---------50	85	100
Reliable---------20	62	64

Stocks. Par	Bid.	Ask.
Detroit.	Per	share.
Detroit F & M---50	----	----
Michigan F & M-50	----	----
Hartford.		
Aetna (Fire)----100	608	615
Automobile Ins--100	780	800
Hartford Fire---100	590	600
Full paid rcts----	582	590
Hartf Steam Boil Insp & Ins----100	540	560
National Fire---100	707	715
Phoenix (Fire)--100	560	570
Life Insurance.		
Aetna Cas'ty & Sur	780	790
Aetna Life------100	895	905
Conn Gen------100	1300	1350
Travelers' ------100	1148	1160
Indianapolis—		
Sterling Fire-----10	d 11	12½
Louisville.	Per	cent.
Liberty----------50	200	----
Minneapolis.	Per	share.
Nor'west F & M-100	n 185	190
Newark.		
American---------5	22½	23½
Firemen's--------50	230	240
Prudential Life---50	450	----
New Haven.		
Security Ins-----25	82½	83½
New Orleans.	Per	share.
Lafayette--------50	240	----
New York.	Per	share.
Amer Alliance---100	300	305
Bankers & Ship-100	220	----
City of N Y-----100	268	278
Commonwealth -100	300	----
Continental------25	d 113	115
Fidelity-Phenix---25	d 165	169
Globe & Rutgers-100	1350	1450
Great American-100	282	286
Hanover ---------50	d 185	----
Home----------100	364	368
Lincoln----------20	d 69½	71½
Met Casualty Ins---	80	85
National Liberty-50	d 220	----
Niagara---------50	d 220	----
Northern--------100	255	----
North River-----25	d 98	106
Pacific Fire------25	d 210	----
Rossia Ins-------25	d 91½	92
Stuyvesant -----100	215	----
United States----20	d 138	148
Westchester------10	d 43	44
Philadelphia.		
Alliance of Phila--10	50	52
Fire Association--50	269	270
Ins Co of N A----10	57	57½
Ins Co State of Pa 100	160	----
Lumbermen's ----25	100	----
People's Nat Fire---	----	k 28
Phila Life--------10	----	k 10⅜
Reliance---------50	105	108
United Firemen's-10	----	k 15
Victory-- -------50	104	107
Providence.		
Prov Wash'ton---50	380	390
Richmond.		
Virginia F & M--25	85	90
Deposited Stock--	85	90
St. Louis—		
Cent States Life---5	14	16
Continental Life----	27	30
Missouri State L-10	40	42
Internat Life-----50	65	70
Standard Life------	3	5
St. Paul,Minn.		
St Paul F & M---25	85	89
San Francisco.		
Firemen's Fund-100	88¼	88¾
Home Fire & Marine	d 32¾	33
Springfield ,Mass		
Springfield Fire & M	415	420
Washington.		
American-------100	225	----
Corcoran---------50	150	----
Fireman's --------20	26	----
National Union---5	14½	----
Wheeling ,W .Va		
Wheeling Fire L-100	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1923----------	f 101½	103
1924----------	f 101½	103
1925----------	102	104
MINING STOCKS.	Per	share.
Adventure Cons--25	15c.	40c
Ahumada Lead Co-1	12⅜	12½
Alaska Juneau Gold Mining---------10	1⅝	1¾
Algomah --------25	----	25c.
Amer Zinc Lead & Smelting ----25	7⅜	7⅞
Preferred------25	26½	29
Anaconda Corp--50	39⅞	40
Arizona Com'cial--5	10½	10⅝
Arcadian Cons---25	1 5/16	1½
Bingham Mines--10	31¼	32
Bonanza Dev Co-10	1	1½
Butte Cop & Z Co-5	5¾	5⅞
Butte & Sup-----10	10	10½
Callahan Zinc-Lead Co----------10	2⅞	3
Calumet & Ariz--10	48	49
Calumet & Hecla-25	12½	13½
Carson Hill G M--1	25c.	35c.

Stocks. Par.	Bid.	Ask.
	Per	share.
Cerro de Pasco----†	51	51⅜
Chili Copper-----25	34⅝	34⅞
Chino Copper-----5	21	21½
Consol Copper----1	2.13	2.15
Con Min & Sm ---25	r 82⅞	83
Cop Range Con-100	20⅝	21
Crown Reserve----1	r 25c.	28c.
Davis-Daly Cop---1 Stamped --------	3c.	5c.
DeBeers Con M----	20¾	22
Dome Mines------†	14⅛	14¼
East Butte-------10	3½	3¾
Federal M & Sm-100 Preferred-----100	16½ 55	18 55½
First National Cop ($3.75 pd)--5	22c.	29c.
Franklin ---------25	90c.	95c.
Goldfield Consol Mines----------10	s 5c.	s 6c.
Granby Cons M S & Power-----100	15½	16
Granite-Bi-Metalic (St Louis)-----10	35c.	40c.
Greene-Cananea-100	13⅝	14¼
Hancock Cons---20	75c.	1
Hollinger Mines---5	r 14.85	14.95
Homestake Min-100	44	44½
Howe Sound Co New v t c-------	16¼	17
Inspiration Cons Copper--------20	26⅞	28⅛
Island Creek Coal --1	132	132¾
Preferred-------1	94¼	96
Isle Royale Cop--25	12	12½
Kennecott Cop----†	51	51⅜
Kerr Lake--------5	1	1¼
Lake Copper-----25	1 3/16	1½
LaRose Mines Ltd.5	43c.	49c.
LaSalle Copper---25	1¼	1¾
Magma Cop Co---†	41⅞	42⅛
Mason Val Mines--5	1½	1⅞
Mass Cons-------25	45c.	80c.
Mayflower Old Col25	1	1¼
McIntyre Porcupine5	17½	17⅞
Miami Copper----5	9¼	9¾
Michigan--------25	----	----
Mohawk ---------25	x 28¼	28½
Motherlode C'l'n--†	7⅛	7⅜
Nevada Cons Cop-5	12¾	13
New Cornelia Cop-5	19¼	19½
New Dominion A--1	20c.	25c.
New River Co---100	----	28
Preferred-----100	----	45
Nipissing Mines---5	x 4¾	5
North Butte-----15	1	1⅛
North Lake------25	25c.	35c.
Ohio Copper-----10	85c.	95c.
Old Dominion Co-25	18	19
Ontario Sil Min---†	5½	7
Park City M & S--5	4½	5
Pit & MtShasta Cop	----	s 5c.
Pond Creek— Pocahontas------	10⅜	12
Quincy----------25	22½	23½
Rand Mines, Ltd---	36⅞	38
Ray Cons Cop---10	12⅞	13
St Joseph Lead---10	50½	51
St Mary's Mineral-Land ---------25	32	33
San Toy----------1	----	s 3c.
Seneca Cop Corp--†	----	----
Shannon ---------10	60c.	70c.
Shattuck Ariz Cop10	6	6¼
South Lake------25	25c.	75c.
Superior & Boston 10	1	1⅛
Superior---------25	----	----
Tennessee Copper & Chemical-----†	10⅝	10⅞
Tonopah Belmont-1	9-16	⅝
Tonopah (Nev)---1	3⅞	4
Tonopah Ext Min-1	1¾	2¼
Trinity Copper----5	----	----
Tuolumne --------1	----	----
United Verde Ext50c	24¾	25
Utah-Apex -------5	6¾	6⅞
Utah Consol------5	----	----
Utah Copper Co--10	89½	90⅞
Utah Metal & Tun-1	51c.	56c.
Victoria ---------25	40c.	60c.
Winona ---------25	15c.	30c.
Wyandot---------25	----	10c.
Yukon Gold------5	20c.	40c.
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost)100	a 58	----
Alliance Realty--100	125	----
Bedford Tr (Bos) 100	a 57	----
Berkeley Hotl Tr(B)l	a 75	----
Bd of Tr Bld Tr(C)-l	a ----	60
Bos Gr'd R't Tr (C) l	a 109	----
Bos R E T (Bos)1000	a 910	940
Bos Stor W'h'se (B) l	a 122	----
Boston Wharf Co--l	a 112	----
Bromf Bldg Tr (B)-l	a 70	----
Business R E Tr(B) l	a 25	----
Cent Bldg Tr (B)--l	a ----	----
Chic R E Trus's 1000	a1000	----
City R E T (C)-1000	a 490	----
Congress St Associates (Boston)----l	a ----	65
C'gress St Big Tr(B)l	a ----	----
Copley Sq Tr (Bos)-l	a 38	----
Devonish Blg Tr(B)l	a 55	----
Preferred---------	a ----	----
East Bos Land (B)--	----	2
Ensley Land Co---l	115	125
Essex St Tr (Bost)-l	a 65	----
Factory Blg Tr (B)-l	a ----	90
Fifty Associates (B)-	a3700	----
Hotel Tr (Boston)--l	a 130	----
Kimball Bldg Tr(B)l	75	----
Realty Associates of Brooklyn com---†	220	----
1st preferred--100	91	96
2d preferred--100	81	86
Texas Pacific Land Trust ctfs----100	280	305

Stocks. Par.	Bid.	Ask.
	Per	share.
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
American Surety-50	d 138	144
Bond & M Guar-100	250	255
Chicago T & Tr-100	410	----
CitySD(Alb,NY)100	170	175
Columbia Title (Washington) ---5	d	9
Fidelity & D(Md) 50	d ----	99⅞
Kentucky Title Co Preferred-----100	90	----
Lawyers' Title & Guar----------	270	275
Lawyers' M Co--100	218	223
Louisville Title--100	204	----
Maryland Cas Co-25	d ----	100
Mortgage Bond-100	131	139
Nat Surety Co--100	207	212
New Amsterdam Casualty (Balt) 10	d ----	48⅝
N Y Title & Mtg-100	348	352
R E T Ins(Wash)100	145	155
Tit Ins & Gu(SanFr)	200	250
Title Gu Tr(StL) 100	----	47½
U S Casualty-----100	320	335
USFidel&Gu(Md) 50	d 200	204
U S Title Guar--100	232	----
INDUSTRIAL AND MISCELLANEOUS		
Abitibi Pow & Pap.†	d 74½	75
Preferred-----100	n 109	----
Adams Express--100	93½	95¼
Advance-Rumely 100	15½	17
Preferred-----100	56	56½
Aeolian-Weber Piano & Plan--100	20	25
Preferred-----100	93	98
Air Reduction-----†	d 104½	104¾
Ajax Rubber------†	d 13⅜	13¾
Alabama Co----100	70	----
Albany Com----100	60	70
Albany (N Y) Safe Dep & Storage 100	160	170
Allied Chem & Dye Corp----------†	d 93	93¾
Preferred-----100	119	119¼
Allied Pack new---†	----	s 5⅛
Prior pref-----100	----	s 50
Senior pref----100	----	----
Allis-Chalmers Mfg Common -----100	84	84½
Preferred-----100	106	110
Aluminum Mfrs---†	d ----	----
Preferred-----100	109	----
Amal Sugar com---†	d 3.10	3.30
1st preferred--100	94	96
Am Agri Chem--100	20⅝	20½
Preferred-----100	55¼	55¾
Am Bank Note---50	d 180	190
Preferred------50	d 55	58½
Am Beet Sugar--100	40¾	41¼
Preferred-----100	84½	86
American Book--100	114	118
Am Bosch Magn'o-†	d 34⅝	35
Am Brake Sh & F--†	d 103¾	105
Preferred-----100	110½	115
American Can---100	190⅞	191
Preferred-----100	121	125
Am Car & Fdy--100	d 107	107½
Preferred-----100	124	127
Am Caramel----100	6	----
Preferred-----100	65	----
Am Chain Class A 25	23⅜	24
Am Chicle--------†	d 53	53½
Temp v t c------†	d 50⅛	52
Preferred-----100	105	110
Temp v t c--100	105	----
Am Cigar-----100	75	77
Preferred-----100	97	99
Am Coal of N J---25	d ----	----
Am Credit Indem-25	d ----	47½
Am Cyanamid--100	123	128
Preferred-----100	82	85
Am Drug Synd---10	d 6⅛	6¼
Am Express-----100	137	138
Am Fork & Hoe-100	93	95
1st preferred--100	102½	----
American Glue---100	46	49
Preferred-----100	110	115
Am Hardware---100	88	89
Am-Hawaiian SS-10	d 9	10
Am Hide & Leath100	d 11½	12
Preferred-----100	73	73½
Amer Hosiery----25	d 20	----
Amer Ice Co----100	106	106½
Preferred-----100	82	83½
Am Intern Corp-100	34	34⅜
Amer-La France Fire Eng Inc---10	d 12¾	13
Preferred-----100	96½	97
Amer Laundry Machinery------†	d 103½	105
Preferred-----100	124	----
Amer Linseed---100	28¾	28⅞
Preferred-----100	70	70¾
Amer Locomotive-†	d 124	124½
Preferred-----100	122	122¾
Am Mch & Fdy-100	160	175
Amer Metal Co----†	d 48	48½
Preferred-----100	110	114
Amer Multigraph--†	d 19½	----
Preferred-----100	101⅛	----
Amer Piano-----100	n 135	145
Preferred-----100	90¾	94
Amer Pneu Serv--25	d 3⅛	3½
1st preferred---50	d 46	48
Preferred------50	d 18	19½
Amer Radiator---25	d 95⅛	95¼
Preferred-----100	128¾	130
Am Ry Express-100	78¾	80
Amer Repub Corp-†	d 42	59
Am Rolling Mill--25	d 53	53¼
7% pref (new)-100	111¼	----

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Am Safety Razor..25	d 51	52¾
American Screw..100	95	----
Am Seed Mach...50	d 32½	50
Preferred.....100	65	----
Amer Shipbldg..100	49½	51¼
Preferred.....100	83	----
Amer Ship & Commerce.....†	d 8½	8⅝
AmSmelt & Refg.100	101½	102
Preferred.....100	108	110
Am Snuff com...100	142	144
Preferred.....100	100½	----
Am St F'dries.33 1-3	d 39⅞	40
Preferred.....100	110	112
American Stores...†	d 56½	57
Am Sugar Refg..100	65	65½
Preferred.....100	98	98⅞
Am Sumat Tob..100	9	9⅛
Preferred.....100	78	36
Am Thread pref...5	d 3⅞	4⅛
Am Tire & Rub com.	4	10
Preferred.....	20	40
Am Tob stmpd...50	d 95¾	96½
Com B stmpd...50	d 95⅛	95½
Preferred.....100	106½	107
Am Type Found.100	108	110
Preferred.....100	100	107⅛
Am Vitrified Prod.50	d 20	22
Preferred.....100	80	85
American Wholesale Corp pref.....100	95	96
Amer Wind Glass Preferred.....100	----	s 111
Amer Wind Glass Machine.....100	89¾	----
Preferred.....100	94½	----
Am Wool (Mass).100	38¼	38⅝
Preferred.....100	79	80
Am Writ'g Paper.100	----	----
Preferred.....100	4¼	4½
Certifs of depos.	2	4
Anglo-Amer Oil..£1	d 23½	23¾
Archer-Daniels Mid com.....†	d 34	35
Preferred.....†	d 96	98¼
Armour & Co of Del Preferred.....100	93⅛	93¾
Armour & Co (Ill)— Com Class A...25	d 21⅛	21½
Com Class B...25	d 12	12½
Preferred .. 100	88	88½
Armour Leath com15	d 3¾	4
Preferred.....100	85	87
Arnold, Constable & Co.....†	d 9¼	10
Artloom Corp.....*	d 41½	42
7% pref. temp 100	101¾	103
Art Metal Con...10	d 15¼	15½
Arundel Corp.....(†)	d ----	28½
Assets Realizat'n.100	¼	½
Assoc Dry G'ds..100	208	212
Com new temp..*	d 52½	53½
1st pref.....100	98¾	99½
2d pref.....100	106	107
Associated Oil...25	d 39	39¼
Associated Simmons Hardware pf..100	----	----
Atl Fruit & Sugar..†	d 91c.	92c.
Atl Gulf & W Ind SS Lines.....100	44½	45¾
Preferred.....100	44¼	45
Atlan Lobos Oil...†	d 3	3¼
Preferred.....50	d 10	12
Atlantic Refin'g.100	108	110
Preferred.....100	116½	117
Atlas Portl Cem.....	t 43	46
Preferred.....100	120	----
Atlas Powder.....†	dx 46	47½
Preferred.....100	92½	94
Atlas Tack.....†	d 11	11½
Austin, Nich & Co.†	d 25	25½
Preferred.....100	89	93
Auto Knitter Hosiery.....†	d 3¼	3¾
Autosales Corp...50	d 3½	5
Preferred.....50	d 13	16
Babcock & Wil...100	136	138
Baldw Loc Wks.100	119	119¼
Preferred.....100	111½	112½
Baltimore Tube.100	23	29
Preferred.....100	----	59
Barnet Leather....†	d 32½	34
Preferred.....100	94	102½
Barnsdall Corp Class A.....25	d 24¼	24½
Class B.....25	d 19	19½
Bayuk Cigars.....†	d 40¾	41
7% 1st pf(new)100	95	99
2d conv 8% pf.100	90	----
Beatrice Cream..50	d 61	63
Preferred.....100	104	106
Beaver Board Co— Com v t c Cl A..†	d 4	5
Com v t c Cl B..†	d 4	5
1st pref v t c..100	20	27
Beech-Nut Pack..20	d 70	70¼
7% pref Cl B..100	114	115
Beth-hem Steel..100	40⅛	40¼
7% cum pref..100	95	96
8% conv pref.100	112	114
Billings & Spen...25	d ----	6
Preferred.....25	d ----	10
Bird & Son— Prior pref.....100	109	110
Bliss (E W) Co....†	d 16	17
Preferred.....50	d 53	55
2d preferred...10	d 9½	10½
Bloch Bros Tob..25	d ----	k 33½
Preferred.....100	----	k 96
Bluenthal (S)— Inc 7% pref...100	----	70
Booth Fisheries...†	d 4½	4⅝
1st preferred..100	25	30
Borden Co.....†	d 141	143
Preferred.....100	107	110
Borne, Scrymser.100	205	210
Bost Belting pf..100	25	30
Boston Woven Hose & Rubber com.100	69	72
Preferred.....100	98	102
Briggs Mfg.....(†)	d 42	42¼
Brill (J G).....100	95	99½
Preferred.....100	----	----
Bristol Brass.....25	d 6	10

Stocks. Par.	Bid.	Ask.
	Per	share.
Brit-Amer Tob...£1	d 28	28½
Ordinary bearer £1	d 27¾	28¼
British Col Fish & Packing.....100	r 41⅞	42
British Empire Steel com.....100	1⅝	2
1st pref 100	25	30
2d pref.....100	7	7½
Brown Shoe.....100	99	99½
Preferred.....100	105	107½
Brunswick-Balke-Collender.....(†)	d 28	28½
Preferred.....100	101	103
Brunswick Term & Ry Secur Co—*See* Steam RRs		
Buckeye Pipe L..50	d 61½	62
Bucyrus com....100	154	158
Preferred.....100	108	----
Burden Iron pref.100	101	105
Burns Bros 7% pf.100	96	97⅛
Prior pref'ce..100	114	117¾
Class A com stk..†	d 107	107⅝
Class B com stk..†	d 26⅝	26¾
Burr Add Machine..†	d 78½	79
Bush Term, new...*	d 15¼	16¼
7% deb temp.100	82½	83
Bush Terminal Bldgs pref....100	100	102
Butterick Co.....100	19	19½
Caddo Cent O & R.†	d ½	⅝
California Cyanide Units.....	60	70
Calif Pack Corp...†	116½	117
Calif Petrol.....25	d 28⅞	29
Preferred.....100	122½	122⅞
Cambria Iron.....50	d 39	39¼
Cambria Steel.....50	d 90	----
Canada Cement.100	r 104½	104⅝
Preferred.....100	r 113	113½
Can Fdys & Forg.100	rn ----	30
Preferred.....100	r ----	s 35
Can SS Lines.....100	r 11½	12
Preferred.....100	r 45	----
CanadianCar&F..100	r 42⅞	43
Preferred.....100	r 83	83½
Can Con Rubb..100	r ----	----
Preferred.....100	rn ----	89
Canadian Explos.100	100	----
Preferred.....100	101	----
Can Indus Alch....r	16	16¾
Can Locomotive.100	r ----	50
Preferred.....100	r ----	84½
Can Woollens.....100	r 10	11⅞
Preferred.....100	r 56	----
Canton Co.....100	----	----
Trustees certif.100	----	----
Caracas Sugar.....50	d 3	4½
Carib Syndicate..25	d 3⅞	4
Case (J I) Plow Wks Com.....(no par)	d ----	----
1st pref.....100	----	----
2d pref.....100	----	----
Case (J I) Threshing Mach com.....100	34	35
Preferred.....100	76	81
Case Lockwood & Brainard Co...100	250	----
Celluloid Co.....100	28	30
Preferred.....100	75	80
Central Aguirre Sugar Cos.....20	d 83½	85
Central C & C...100	70	----
Preferred.....100	n 71	----
Central Leather.100	18¾	19
Preferred.....100	63¼	63½
Central Steel.....†	d 49	49½
Preferred.....100	102½	103
Cent Teresa Sugar 10	d ----	----
Preferred.....10	d 1¼	1½
Century Ribbon Mills com .....†	d 36	37
Preferred.....100	96	97
Cert'n-Teed Prod..†	d 50⅞	51
1st pref.....100	93⅞	95
2d pref.....100	86½	89
Champion Coated Paper.....100	135	----
Preferred.....100	108½	110
Chandler Motor...†	d 35¼	35½
Chapman Valve.100	215	----
Preferred.....	103	----
Chesebr'gh Mfg..25	d 59½	61
Preferred.....100	114	115
Chic Junc Rys & Un St Yd stpd.100	138	----
Preferred.....100	97	----
Chic Pneu Tool...100	92	93¾
Chic Ry Equip...25	d 45	48
Preferred.....25	d 26	26½
Chic Wilm & Frank Coal com.....100	22	25
Preferred.....100	85	----
Chic Yellow Cab..†	d 47	48
Childs Co com...†	dx 53	53¾
Preferred.....100	114	116
Cin Tob Wareh..100	18	22
Cin Un Stk Yds.100	139	----
City Investing..100	----	----
Preferred.....100	----	----
Cleve Automobile.†	d 25	25⅛
Preferred.....100	----	s 98
Clev & Buff Tr..100	----	100
Cleve-Cliffs Iron..†	d 66	67
Cleveland Stone.100	109	115
Clinchfield Coal.100	31	34
Preferred.....100	100	105
Cluett, Peabody.100	60½	63
Preferred.....100	106	107
Coca-Cola Co....†	d 113	113½
Preferred.....100	101⅝	----
Collins Co.....100	170	175
Colo Fuel & Iron.100	38¼	39
Preferred.....100	100	125
Colt's Patent Fire Arms Mfg.....25	d 29	30
Colum Carbon....†	d 48	48¾
Commercial Invest Trust.....†	d 57½	60
1st preferred..100	103½	106½
Com Solvents A...†	d 92	97
Class B.....†	d 90	95

Stocks. Par.	Bid.	Ask.
	Per	share.
Congoleum Co....†	d ----	----
Preferred.....100	101½	103
Congoleum-Nairn..†	26⅝	27
Conley Tin Foil...†	d 2⅞	3⅛
Stpd as to liq div.	d ⅞	1
Consol Car Heat.100	44	48
Cons Cigar Corp..†	d 43⅞	44
Preferred.....100	82	87
Cons Coal of St L.100	30	40
Consol Distrib....†	d 4⅞	5
Cons Ice (Pittsb).50	d ----	s 2
Preferred.....50	d ----	s 14
Consol Textile....†	d 3	3⅛
Cons Coal of Md.100	----	44¼
Preferred.....100	----	----
Consumers Co...100	3½	4
Preferred.....100	32	34
Cont Baking A....†	d 125	127½
Class B.....†	d 28⅞	29
Preferred.....100	98⅛	99½
Continental Can...†	d 66⅛	66¼
Preferred.....100	117	123
Continental Mot..†	d 10¾	10⅞
Continental Oil v t c	d 26⅛	26⅜
Rights.....	d 83c.	85c.
Corn Prod Refg..25	d 33	33⅛
Preferred.....100	121	122¼
Cosg-Meeh Coal...†	d 17	20
Cramp (Wm) & Sons Sh & E Bldg..100	----	55
Crescent Pipe L..25	d 12	12½
Crex Carpet.....100	48	50
Crock-Wheeler...100	----	26
Preferred.....100	75	80
Crucible Steel...100	69	69½
Preferred.....100	95⅜	95½
Cuba Cane Sugar..†	d 11⅝	12
Preferred.....100	50¾	51½
Cuban-Am Sug...10	d 30⅜	30½
Preferred.....100	95½	97
Cuban Dominican Sugar com.....†	d 4¼	4½
Preferred.....100	35	36¼
Cudahy Pack...100	----	97
Cumberl Pipe L.100	143	145
Cushman's Sons...†	d 73	76
7% pref.....100	101	----
8% pref.....†	d 100	----
Cuyamel Fruit....†	d 53¾	54
D H Holmes Ltd.100	240	245
Dan Boone Woolen Mills.....25	d 2	2⅛
Davis C & C....100	70	80
Davison Chem....†	38¼	38⅞
Devoe & Raynolds Inc 1st pref...100	98	----
Deere & Co pref.100	94¾	98
D L & W Coal...50	d 124	127
Det & Clev Nav..50	d 87	----
Diamond Match.100	121	122½
Dixon (J) Cruc..100	142	146
Dodge Bros com A(†)	d 24¾	24⅞
Preference .....(†)	d 78⅞	79
Dominion Bdge.100	r 91¼	91½
Dom Canners...100	r 101¼	101¾
Preferred.....100	r 100	----
Dom Coal pref..100	r ----	49
Dominion Glass.100	r 112¾	114
Preferred.....100	r 112	----
Dom I & S pref..100	r 25	----
Donner Steel com100	----	10
1st preferred..100	60	63
2d preferred..100	----	40
Douglas Pectin...†	d 19	19¼
Douglas Shoe pref.	81	85
Dom St Corp pf.100	r 25	----
Dow Chem com...†	d 67	69
Preferred.....100	100	----
duPont (E I) de N & Co com....100	167	167¾
Deben stock..100	96⅞	97
Durham Hosiery.50	d 2½	15
Preferred.....100	43½	45⅛
Eagle Lock.....25	d 101	104
Eastern Mfg.....5	d 3½	4
Preferred.....100	40	43
East Roll Mill.....†	d ----	107
Preferred.....100	118	119
Eastman Kodak...†	dx108¼	109
Preferred.....100	x 111½	----
Eaton Axle & Sp..†	d 18¾	19
Edm's & Jones Cor.†	d 27	29
Preferred.....100	94	98
Eisenlohr (Otto) & Bro.....100	32	34
Elec Bond & Sh pf—	See Pub	Util
Elec Stor Batt...†	d 64¼	65¼
Elgin N Watch...25	d 71	----
Elk H Coal Corp.50	d 9	11
Preferred.....100	d 19⅜	----
Ely Walker Dry Goods.....25	d 23½	24
1st preferred..100	104	----
2d preferred..100	84¾	85
Emerson-Brant..100	1½	2¼
Preferred.....100	8	10½
Endicott-Johnson.50	d 68	69½
Preferred.....100	113	113¼
Eureka Pipe L..100	79	80
Exch Buff Corp...†	d 17	18
Fair (The) Chic...†	d 34½	35
Preferred.....100	104	106
Fairbanks Co...25	d 4	4½
1st preferred..100	5	10
2d preferred..100	1	3
Fairbanks Morse..†	d 36½	37½
Preferred.....100	----	----
Fajardo Sugar...100	117½	120
Famous Players-Lasky Corp....†	d 106¾	107⅛
Preferred.....100	110½	111
Fay & Egan com.100	----	75
Preferred.....100	80⅛	90
Federal Mot Tr..10	d 27½	27¾
Federal Sug Refg.100	50	----
Preferred.....100	80	90
5th Ave Bus term..†	d 15⅛	16
Federated Metals..†	ds 31¾	s 32
FirestoneT&Rub.10	d ----	118
6% preferred..100	98	99
7% preferred..100	97	98
Fisher Body new.25	d 72½	73
Preferred.....100	----	----

Stocks. Par.	Bid.	Ask.
	Per	share.
FishB'dyOhiopf.100	d 104¼	108
Fisk Rubber com..†	d 16½	16⅝
1st preferred..100	95	95⅞
2d pref 7%...100	----	----
Fleishmann Co....†	d 85⅛	86
Preferred.....100	112	----
Ford Mot of Canada	478	490
Fostoria Glass...100	d ----	k 140
Foundation Co....†	d 114½	114⅞
Franklin (H H) Mfg	23½	24
Preferred.....100	85	89
F'klin Simon pf..100	103¼	104
Freeport Tex Co...†	d 16⅛	16¼
Galena-Sig Oil..100	54	54⅞
Pref (old).....100	112	114
Pref (new).....100	103	106
Gardner Motors...†	d 11⅜	11¾
Gen Am Tank Car.†	d 46½	48
1st preferred..100	97	99
Gen Asph com..100	55¼	56
Preferred.....100	96½	100
Gen Baking.....†	d 133	135
Preferred.....†	d 116	119½
Gen Cig com.....100	87¾	88
Preferred.....100	102½	109
Deb pref.....100	100	108
General Electric.100	284	286
Special 6% stk.10	d 11⅜	11½
Gen Fireproofing..†	d 28	28¾
Preferred.....100	100½	----
General Motors...†	d 77⅝	77¾
Preferred.....100	90	----
Deb 6% stock.100	91	93
Deb 7% stock.100	107	107⅜
Gen Petrol.....25	d 53⅛	53¼
Preferred.....100	d 26¼	----
Gen Ry Signal..100	140	142
Preferred.....100	86	88
General Refrac....†	d 48	49
Gen Tire & Tub..50	d 230	240
Preferred.....100	101⅛	----
Giant Port Cem..50	d 29	30
Gillette Safety Raz.†	d 68	68½
Gilliland Oil pf..100	----	----
Gimbel Bros.....†	d 54	55
Preferred.....100	103	104½
Ginter Co.....†	d 36	36½
Glen Alden Coal...†	d 127	130
Glidden Co.....†	d 21⅞	22
Preferred.....100	90	95
Globe-Wernicke.100	86	90
Preferred.....100	101½	----
Godch'x Sug Inc...†	d 8	10
Preferred.....100	d 47	50
Gold Dust Corp....	d 39	39½
Goodrich (B F)....†	d 52¼	52⅜
Preferred.....100	97½	99⅝
Goodyear Tire & Tubber com..100	30	31
Preferred.....100	100¼	100½
Prior pref.....100	105½	107
Goodyear T & R of California pref....	102½	104
Goodyear T & R of Canada pref..100	r 95½	96½
Gorham Mfg pf.100	64	----
Grasselli Chem..100	130	134
Preferred.....100	103½	104
Grat & Knight pf 100	40	42
Gray & Davis.....†	d ----	----
Gray & Dudley..100	83	86
Preferred.....	95	98
Gt A & P Tea pf.100	115	117
Gt Lakes Tow...100	60½	63
Preferred.....100	----	89
Great Nor Pap..100	255	265
Great West Sug..25	d 99½	100
Preferred.....100	110¾	112
Grnfld Tap&D pf100	88	91
Grennan Bakeries.†	d 17⅝	18½
Preferred.....100	97	100
Warrants.....	d 80	----
Guantanamo Sug...†	d 5⅛	5¼
Preferred.....100	----	85⅛
Gulf Oil Corp.....25	d 67½	68¼
Gulf States St'l..100	85¼	86
1st preferred..100	103	104
Hale & Kilburn...100	----	----
Preferred.....100	----	----
HallSwitch&Sig.100	s 4	s 4⅞
Preferred.....100	----	s 25
Hamil-Br Shoe...25	d 45½	47
Hanna (M A) 1st preferred.....100	53	60⅛
Harbauer Co.....(†)	d 18	19
Harb-Walk Ref..100	----	s 115
Preferred.....100	----	----
Harris Auto Press(†)	d 28½	30
Hartman Corp.....†	d 29	29½
Hart, Schaffner & Marx.....100	115½	120
Preferred.....100	----	----
Hawaiian Com & Sugar.....25	d 47½	47¾
Hayes Wheel.....†	d 38⅜	39
Preferred.....100	x 103	105
Hazel-Atlas Glass.25	d ----	34
Helme (G W) Co Common.....25	d 71	72
Preferred.....100	----	----
Hercules Powder 100	110	115
Preferred.....100	107	109
Herr-H-Mar Safe 100	140	155
Heywood-Wakefield Co.....100	116	120
Preferred.....100	103½	----
Hock Val Prod....10	d ----	----
Hoe (R) & Co cl A..	47	48
Holly Sug Co.....†	d 42	46
Preferred.....100	93	96
Holyoke Wat Po.100	455	----
Hood Rubber.....†	d 53	56
Preferred.....100	98	100
Hood Rub Pro pf 100	103	----
Hooven Owens & Rentschler pf.100	80	95
Household Prod...†	d 35½	35¾
Houston Oil ctfs.100	68¾	69
Preferred ctfs.100	84½	86
Howe Scale pref.100	58	60
Hudson Mot Car..†	d 59⅛	59¼
Humble Oil & R..25	d 62½	63

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *o* Price *per cent* of val. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-stock div *z* Assessment paid *x* Ex-dividend *y* Ex-rights. † Without par.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Hupp Motor-----10	d 18⅛	18⅜
Hutch Sug Pltn--25	d 12	----
Hydraulic Pr Br-100	6¾	7
Preferred-----100	95	95¾
Hydraulic Steel---†	d ----	----
Preferred-----100	7½	9⅝
Illinois Brick----(†)	d 31½	32
Illinois Pipe L---100	140	142
Imperial Glass--100	----	k 73
Imperial Oil new----	d 33⅞	34
Imperial Tobacco of Canada com--5	d 7⅛	7½
Imperial Tobacco of Gt. Brit & Irel'd	d 23½	24½
Indepen Brew'g--50	d ----	3
Preferred-----50	d ----	7½
Indep Oil & Gas---†	d 31⅝	31¾
Indep Pneum Tool-†	d 52	55
Indiana Pipe Line 50	d 74	74½
Indian Motocycle--†	d 18	18¾
7% preferred--100	d 81	----
Indian Ref com---10	d 7¾	8
Preferred-----100	75	81¼
Ingersoll-Rand--100	235	240
Preferred-----100	104	----
Inland Steel-----25	d 41⅜	41½
Preferred-----100	108	110
Intercont Rub--100	8½	9
Int Agr Cor com---†	d 11½	12
Prior pref ctfs---†	d 53	----
Int Business M----†	d 122¾	123¾
Rights----------	d 1⅝	1⅞
Inter Button Hole Sew Machine--10	d 5	----
Int Cement Corp--†	d 64¾	66
Pref (7%)----100	102½	104½
Int Cigar Mach-100	70	80
Int Combust Eng--†	d 40¼	40¾
Int Educational Publishing com-50	d 10c.	15c.
Preferred-----50	d 3½	4½
Int Harvester---100	110¼	110½
Preferred-----100	117	117¾
Int Mer Marine-100	8½	8¾
Preferred-----100	36⅝	36¾
Inter Nickel-----25	d 29¼	29¾
Preferred-----100	97	97½
Inter Paper-----100	72⅞	73
6% preferred--100	80½	81½
Pref stamped-100	90	90½
Internat Petrol----†	d 26⅛	26¼
Inter Salt-------100	70	75
Internat Shoe-----†	d 150¼	151
Preferred-----100	121	125
Inter Silver-----100	140	----
Preferred-----100	107	----
Int Text Book---100	40	----
Intertype Corp----†	d 21½	24
Iron Prod Corp----†	72	90
Preferred-----100	----	----
J R Montgomery 100	95	----
Preferred-----100	105	110
Jewel Tea-------100	18½	19
Preferred-----100	105¼	108
Johns-Manv, Inc--†	d 139	143
Johnson Tin Foil & Metal------100	60	----
Jones Bros Tea--100	15	15¼
Jones & Laughlin Steel 7% pref-100	113½	114½
Jordan Motor Car-†	d 45	45¾
Juncos Cent Sug-100	90	125
K C Stk Yds of Me--	96	----
Preferred-----100	77	78½
Kanawha & Hock Coal & Coke--100	3	7
Preferred-----100	40	60
Kans & Gulf Co--10	d ¼	½
Kayser (Jul) & Co-†	d 28¾	29
1st preferred----†	d 98	99
Keith (Geo E) Co— 1st preferred--100	93	94½
Kelly-Springf Tire 25	d 17¾	18
6% cum pref--100	57	58
8% 2d pref---100	57½	58½
Kelsey Wheel---100	96	99
Preferred-----100	110	112
Kendall Mfg------†	d ----	----
Preferred-----100	----	----
Kentucky Wag--100	----	5
Keyst Tire & R---10	d 2⅜	2½
Kinney (G R)-----†	d 84	85
Preferred-----100	97⅛	100
Kirby Lumber--100	105	----
Preferred-----100	----	----
Knight (B B & R) pf	1	2
Kresge Dept Stores †	d 36	38
Preferred-----100	90	95
Kresge (S S) Co-100	384¾	395
Preferred-----100	107¼	----
Kress (S H) & Co 100	320	400
Preferred-----100	117	----
Kupp'h'mer (B)---5	25¼	27
Preferred-----100	98¼	99
Laclede Steel----100	135	145
Lake Sup Corp--100	4	4¼
Lake of the Woods Milling-------100	r 176	----
Preferred-----100	r 125	----
Landers, Frary & Clark---------25	d 73	75
Lanst Monotype 100	82⅝	83½
Larrowe Milling---†	d 62½	65
Preferred-----100	105	----
Laurentide Co--100	r 80	81
Lee Rub & Tire----†	d 13⅝	13¾
Leh Coal & Nav--50	d 99½	99¾
Lehigh Val Coal Sales---------50	d 82	84
Leh & W-B Coal--50	d ----	----
Libbey-Owens Sheet Glass----25	d 138	145
Preferred-----100	112	114
Libby, McNeil & Libby---------10	d 6½	6¾

Stocks. Par.	Bid.	Ask.
	Per	share.
Library Bureau-(†)	d 25	35
Preferred-----100	103	----
Lig & Myers Tob-25	d 62	62¼
Common B----25	d 61	61½
Preferred-----100	120	121⅜
Lima Locom------†	d 63	63¼
Lindsay Light----10	1½	2½
Preferred-----100	6	----
Lit Brothers-----10	d 23	23½
Loew's Inc--------†	d 29	29¼
Loft Inc----------†	d 7¾	8
Long Bell Lum A (†)	49	49¾
Loose Wiles Bis-100	90	91¼
1st preferred--100	102	107
2d preferred--100	111	----
Lord & Taylor--100	200	210
1st preferred--100	88	92
2d preferred--100	100	105
Lorillard (P)-----25	d 35	35⅝
Preferred-----100	110	112
Louisiana Oil Ref (†)	d 18⅛	18½
Ludlow Mfg Assn---	162	165
Ludlum Steel-----†	d 36¼	37
Lukens Steel-----50	d 5	10
MacAndrews & Forbes-------100	156	159
Preferred-----100	100	103
Mackay Cos (See Public Utilities)		
Mack Trucks Inc--†	d 181¾	182
1st preferred--100	108½	108¾
2d preferred--100	103	104
Macy (R H)------†	d 87½	88
Preferred-----100	116	117½
Magnolia Petrol-100	144	147
Mallison (H R)----†	d 49	52
Preferred-----100	89	91
Manati Sugar---100	49	52
Preferred-----100	82	83½
Manhat El Sup----†	d 51½	52½
Manhattan Shirt-25	d 87	27½
Preferred-----100	110	116¼
Maple Leaf Mill-100	r 37	92
Preferred-----100	r 97	98
Maracaibo Oil Exploration-------†	d 26¼	26½
Marland Oil------†	d 43½	43¾
Marlin-Rockwell Corp v t c------†	d 19	19½
Martin-Parry Cor-†	d 32⅛	32⅞
Mason Tire & R---†	d 2¼	2¾
Preferred-----100	16	18½
Mathi'son Alkali-50	d 79½	80
Preferred-----100	99½	----
Maxwell-Mot A-100	116	117
Certifs deposit-	116	116½
Class B (no par)--	d 103	106
Certifs deposit-	103⅞	104
May (The) Dept Stores Co com--50	d 125	126½
Preferred-----100	122½	125
McCall Corp----100	93	97
1st preferred--100	123	----
McCrory Stores---†	d 90	95
Non vot cm cl B-†	d 89½	90½
Pref with war-100	----	----
Without warr-100	105	107
Warrants---------	d 45	55
Mengel Co-------100	56	58
Merc Stores------100	d 125	130
Merg Linotype--100	177¼	179
Merrimac Chem-----	d 87	90
Metro-Gold Pict pref	dx 20¼	20⅞
Mex Eagle Oil-----5	d 3½	4¾
Mex Seaboard Oil--†	d 13⅞	14
Michigan Sugar--10	d 6⅞	7
Preferred-----100	n 7⅝	----
Mid-Cont Pet---(†)	d 31⅜	31¾
7% preferred--100	85¾	91¼
Mid States Oil---10	d ⅞	1
Midland Steel Products pref-100	112	115
Midvale Co-------†	d 23½	24½
Miller Rubber---100	122	124
Preferred-----100	102½	106
Mohawk Rubb--100	30	36
Preferred-----100	70	80
Moline Plow 1st pref----------100	----	----
Montgomery Ward Co common-----†	d 53¼	53⅝
Preferred-----100	112½	----
Class A--------†	d 111½	112½
Moon Motor Car--†	d 27	27½
Morris (Philip)---10	d 16	17
Morse Twist Drill & Machinery---50	d 80	90
Mot Wheel Corp-(†)	d 24	24¼
Mountain Prod---10	d 67½	68½
Mullins Body-----†	d 17	17⅞
Preferred-----100	83½	90
Munsingwear Inc--†	d 31½	32
Murray Body-----†	d 35½	36
Nash Motor (no par)	d 420	428
Pref Class A--100	105	----
Nash Wareh & El 100	----	5
Nat Acme stpd---50	d 5½	6
Nat Biscuit------25	d 67¼	67½
Preferred-----100	125	128¼
Nat Candy-----100	98¼	98½
1st preferred--100	109	----
2d preferred--100	103	----
Nat Cloak & Suit 100	72	73
Preferred-----100	101	103
Nat Dairy Prod---†	d 56	56¾
Nat Dept Stores---†	d 43¼	43⅞
1st preferred--100	97	97¼
Nat Dist Prod---(†)	d 35¼	35⅝
Preferred-----(†)	d 67	67⅜
Nat Enam & Stpg 100	27½	28
Preferred-----100	76	80
Nat Fire-Proofing 50	d ----	14
Preferred-------50	d 34½	35
Nat Fuel Gas------	113	114½
National Lead--100	151	152
Preferred-----100	116½	117½
National Leather-10	d 4¾	5
Nat Ref com-----25	d 39½	41
Preferred-----100	127¼	----
Nat Sugar Refg-100	102	103½

Stocks. Par.	Bid.	Ask
	Per	share.
Nat Supply Co---50	d 63	64
Preferred-----100	d 109	----
Nat Tea com-------†	d 291	300
Nat'l Transit--12.50	d 22¾	23
Natomas Co of Cal preferred-----100	3⅞	----
New Departure Mfg pref-----100	105	----
New England Spun Silk pref------100	107	----
N J Zinc---------100	s 184½	s 188¾
N J Worsted Mills 8% pref---------	101	----
New Mexico & Arizona Land---1	d 8½	8¾
New Niquero Sug100	87	92
N Y Air Brake----†	d 45½	46
Class A stock---†	d 52¾	53½
N Y Canners Inc--†	d 44¾	44⅞
7% cum pref--100	d 96	100
N Y Dock------100	27½	29
Preferred-----100	66	68
N Y Shipbldg-----†	d 25	25⅞
N Y Steam See Public Utilities—		
N Y Transit----100	60	62
Nicholson File--100	180	----
Niles-Bem't-P'd-100	18	22
Preferred-----100	45	55
Nor & W Stboat-100	245	255
North & Judd---25	d 42	44
Northern Pipe L-100	82½	84
Nova Scotia St & C'l	r ----	----
Nunnally Co------†	d 9	10
Ogilvie Fl Mills new†	r 140	----
Preferred-----100	r 127	----
Ohio Body & Bl---†	d ----	----
Ohio Brass pref--100	100	101½
Class B---------†	188	200
Ohio Oil---------25	d 66½	67
Ontario Stl Prod---	r 56	57½
Preferred --------	r 99	100
Onyx Hosiery-----†	d 24	30
Preferred-----100	80	85⅛
Orpheum Circuit--1	d 26¾	27
Preferred-----100	99½	100½
Otis Elevator----50	d 113	114¾
Preferred-----100	107	108
Otis Steel--------†	d 12¾	13
1st preferred--100	69	71½
Owens Bottle----25	d 50¾	51
Preferred-----100	110	----
Oxford Paper pfd 100	98	103
Pacific Coast Co-100	25¼	26
1st preferred--100	65	68
2d preferred--100	41	45
Pacific Mail SS----5	d 10	10½
Pacific Oil--------†	d 58½	58¾
Packard Motor----10	27⅝	27¾
Preferred-----100	110⅛	110½
Paige-DetroitMot(†)	d 22⅝	22⅝
Pairpont Corp--100	160	165
Pan Am Petrol & Transp com----50	d 76⅝	76¾
Com Class B---50	d 77⅝	77¾
Panhandle P & R--†	d 3½	3¾
Preferred-----100	47½	55
Paragon Refg----25	d 8¼	8¾
Preferred-----100	64	68
Parish & Bing stpd-†	d 1½	1⅝
Parke, Davis Co--25	d 89½	----
Park & Tilford Inc-†	d 30½	31
Peck, Stow & Wilc 25	d 26	28
Peerless Trk & M-50	d 16½	17⅞
Penick & Ford----†	d 23	23½
Preferred-----100	105½	107
Penn Coal & Coke 50	d 14	15¾
Penn Salt Mfg---50	d 74	75
Penn Seab Steel---†	d 1⅝	1¾
Penn Traffic----2½	d ----	----
Penn-Mex Fuel---25	d 31½	32
Penney (J C) pf-100	105	----
Phelps-Dodge---100	100	105
Phila Insul Wire--†	d 46	46½
Phil & Read C & I-†	d 40½	41¼
Ctfs of int (w i)--†	40	43
Phillip-Jones Corp-†	d 59	64
Preferred-----100	85½	92
Phillips Petrol-----†	d 42¾	42⅞
Phoenix Hosiery---5	d 26	28
Preferred-----100	87	89
Pierce-Arrow Mot Car Corp-------†	d 21⅝	21⅞
Preferred-----100	71¼	71⅞
Prior pref-------†	d 119	121
Pierce Oil Corp---25	d 2¼	2⅜
Preferred-----100	35	36½
Pierce Petrol------†	d 7¼	7½
Pigg Wigg Corp---†	d ----	----
Preferred-----100	d ----	----
Pittsb Brewing---50	d 2⅝	3
Preferred-------50	d 10	10½
Pitts Coal (Pa)--100	43	43¼
Preferred-----100	83½	85
Pittsb Oil & Gas---5	d 6⅛	7
Pittsb Pl Glass--100	s 288	s 290
Pittsb Steel pref-100	91	96¾
Pittsb Term Coal100	58	59
Preferred-----100	80	83
Plimpton Mfg Co100	100	----
Porto Ric A Tob-100	50	55
Postum Cereal----†	d 114½	116
Preferred-----100	----	----
Power Corp com---†	d ----	----
Preferred-----100	98	100
Prairie Oil & Gas-25	d 59⅛	59½
Prairie Pipe L---100	120	120½
Pratt & Whit pf-100	45	50
Pressed Steel Car 100	53½	54
Preferred-----100	81	82

Stocks. Par.	Bid.	Ask.
	Per	share.
Proc & Gamble---20	d 123¾	124¼
Preferred-----100	163	----
6% preferred--100	110¼	111
Prod & Ref Corp-50	d 26½	27
Preferred-------50	d 43⅞	44⅛
Pullman Co------100	141	142
Punta Alegre Sug-50	d 40½	40¾
Pure Oil Co------25	d 28½	28⅝
6% preferred--100	87½	----
8% preferred--100	105	107
Quaker Oats-----(†)	d 105	109
Preferred-----100	102½	103½
Radio Corp------†	d 57½	57¾
Preferred-------50	50⅛	51⅛
Ry Steel-Spring-100	128¾	129¾
Preferred-----100	119	120
Reece Button-Hole Machine-------10	d 16½	17
Reece Fold Mach-10	d 2¼	2⅝
Regal Shoe pref----	72	----
Reis (Robt) & Co--†	d 22¼	22⅞
1st preferred--100	81	85
Remington Noiseless Typewriter-----†	d 40	41
Preferred-----100	108	110
Remington Typ-100	d 64⅝	66½
1st preferred--100	103	103½
1st pf Ser S---100	101	----
2d preferred--100	107	112
Reo Motor Car---10	d 19¼	19½
Replogle Steel-----†	d 14¾	15
Repub I & Steel-100	46	46¾
Preferred-----100	87	89
Reynolds Spring---†	d 12⅝	13
Reynolds Tob----25	d ----	150
B common-----25	d 77	77¼
Preferred-----100	121¼	122
Rich & Boynton Partic pref------†	ds 37¾	s 39
Richmond Rad-----	20	25
Preferred--------	95	100
Rocky Mt Fuel--100	2½	5
Preferred-----100	3½	7½
Rome Brass & C-100	140	155
Rome Mfg------100	100	----
Royal Bak Pow-100	142	145
Preferred-----100	101	103
Royal Dutch Co N Y	d 51½	51¾
Saco-Lowell Shops-l	15	----
Preferred-----100	50	55
2d preferred--100	28	32
Safety Car H & L100	----	----
St L Car Co pf--100	----	----
St L Cot Comp--100	58	----
St L Nat Stk Y--100	85	89
St L Rocky Mt & Pacific Co-----100	18½	20½
Preferred-----100	48½	60
St Regis Pap, com †	----	----
Preferred-----100	98½	99½
Salt Creek Prod--10	d 27	27¼
San Cecil Sug pf-100	2	4
Savage Arms----100	63¼	63½
Sav Riv Lum pf-100	3	5
Savan'h Sug com--†	d 99	102
Preferred-----100	99	101
Schulte Retail St--†	d 110¾	111¾
Preferred-----100	110⅛	112
Scovill Mfg-----100	227	232
Seagrave Corp----†	d 14¼	14½
Sears, Roebuck & Co common---100	169½	170½
Seiberling Rubb---†	d 22	23
Preferred-----100	101½	103
Shaff O & R pf--100	55	60
Sharon Steel Hp--50	d 18½	20
Shattuck (Frank G)†	d 64¼	64⅜
Shell Transp & Tr £2	d 40⅞	42
Shell Union Oil----†	d 24½	24⅝
Preferred-----100	101¾	102
Sherw-Williams--25	d 39½	40
Preferred-----100	105	105½
Sher-Wms Can--100	r ----	128
Preferred-----100	r 108	108¾
Shredded Wheat-100	r --	155
Simmons Co------†	d 43¾	44
Preferred-----100	102½	106
Simms Petrol Co-10	d 24¼	24½
Sinclair Cons Oil--†	d 20⅝	20¾
Preferred-----100	90	90½
Singer Mfg-----100	247	250
Singer Mfg Ltd---£1	d 4¾	5¼
Skelly Oil--------25	d 28⅜	28½
Sloss-Sheff S & I-100	87	88
Preferred-----100	92¾	95
Smyth Mfg Co--100	2 0	----
Solar Refining---100	225	238
Sonora Phon pfd-100	30	40
Southeast Exp--100	94	97
Southern Pipe L-100	82	83½
South Penn Oil--100	171	172
So Porto RicoSug100	71¾	73
Preferred-----100	102	107
S'west Pa P L---100	67½	69
Spalding(AG) & Bro 1st preferred--100	----	98¼
Spanish River Pulp & Paper M---100	r 110⅝	110⅞
Preferred-----100	r 86½	87
Spear & Co, temp--†	d 23½	24½
Pref temp----100	92½	93
Spicer Mfg Co----†	d 21½	21⅞
Preferred-----100	105¾	106
Stafford Co pref-100	90	100
Standard Milling 100	d 64	67
Preferred-----100	82½	86
Stand Oil (Cal)---25	d 58¼	58½
Stand Oil (Ind)---25	d 66¼	66¾
Stand Oil (Kan)--25	d 35	35½
Stand Oil (Ky)---25	d 118½	119
Stand Oil (Neb)-100	245	248
Stand Oil of N J--25	d 42½	42¾
Preferred-----100	117	117⅞
Stand Oil of N Y--25	d 44	44¼
Stand Oil (Ohio)-100	355	360
Preferred-----100	119	120½
Stand Plate Glass--†	d 10¾	11
Preferred-----100	----	71
Prior pref-----100	----	s 94
Stand Sanit Mfg--25	d ----	108
Preferred-----100	----	----
Standard Screw-100	103	110
Preferred A---100	102	----
Stand Tank Car pref	20	25
Stan Text Prod--100	----	28
Preferred A---100	55	57
Preferred B---100	35	37½

a Purchaser also pays accrued div. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock div. *v* Ex-stock div. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Stocks. Par.		Bid.	Ask.
		Per share.	
Stanley Works---25	d	79	81
Preferred------25	d	27½	28
Steel Co of Can--100	r	86½	87
Preferred-----100	r	108½	108¾
Sterling Products--†	d	65½	66¼
Stern Bros, Cl A-(†)		----	55½
Stetson (J B)------†	d	90	93
Preferred------25	d	35	38
Stew-Warn Speed--†	d	70¼	70½
Stromberg-Calrs--25	d	77	87
Stromberg Carb---†	d	73	73½
Studebaker Corp--†	d	47¾	47⅞
Preferred-----100		115⅜	----
Stutz Motor Car--†	d	9½	9⅝
Submarine Boat---†	d	8⅞	9
Sugar Estates			
Oriente pref---100		85	90
With warrants---		96	100
Superior Oil------†	d	3¾	3⅞
With warrants---		----	----
Sullivan Mach'y--50	d	48	51
Superior Steel---100		25	25¼
Swan & Finch----25	d	17	18
Sweets Co of Am-10		7¼	10
Swift & Co------100		110⅝	111
Swift Internat'l--15	d	25½	26
Swinehart T & R.100		----	----
Preferred-----100		----	----
Symington Co-----†	d	16⅝	17
Class A--------†	d	20¾	22
Telaut'g'ph Corp--†	d	12½	13
Texas Company--25	d	48¾	48⅞
Tex Pac Coal&Oil.10	d	15⅜	15½
Texas Gulf Sulph-10	d	110¼	110½
Textile Banking-100		150	160
Thompson-Starret-†	d	90	----
Preferred-----100	d	100	----
Tide Water Oil--100		145¼	145¾
Timken-Det Axle-10	d	5½	5¾
Preferred-----100	x	----	82
Timken Roll Bear-†	d	41	41¼
Tobacco Prod---100		80	80⅜
Class A-------100		99⅛	99½
Torrington Co----25	d	54	54½
Transcont'l Oil----†	d	5	5⅛
Transue & Williams			
Steel Forging---†	d	26	26½
Troy Fdy & Mach.25	d	----	----
Preferred-----100			
Trumbull Steel---25	d	18½	18¾
Preferred-----100		96	97
Truscon Steel----10	d	22½	23¼
Preferred------10	dn	83	----

Stocks. Par.		Bid.	Ask.
		Per share.	
Underw'd Typew-25	d	43¼	44
Preferred-----100	d	118	120
Un B & P Corp--100		55	55½
Un Carb & Carbon-†	d	69⅛	69⅜
Union Oil of Calif---		37¾	38
Un Oil Associates-25	d	37	37¼
Un St Yds So Om100		112	116
Union Tank Car-100		124	126
Preferred-----100		112	114¾
United Alloy Steel-†	d	26	26½
United Cigar Stores			
of America-----25	d	70½	72
Preferred-----100		115	119
United Drug----100		124	124½
First preferred-50	d	55	55⅜
United Dyewood.100		10½	15⅛
Preferred-----100		----	75
Un Eng & Fdy--100		133	135
Preferred-----100		108	111½
United Fruit----100		209½	211½
Unit Paper Board100		20½	21½
Preferred-----100		----	----
United Retail Stores			
Class A--------†	d	----	----
Untd Sh Mach Cor25	d	42⅛	42¼
Preferred-----25	d	27	27¾
U S Bobb & Shut.100		35	40
Preferred-----100		100	----
U S Can com-----†	d	56	58
Preferred-----100		103	105
U S Cast IP&Fdy100	d	163½	165
Preferred-----100		----	s 104
U S Distrib-------†	d	33	33½
Preferred-----100		122	150
U S Envelope---100		140	----
Preferred-----100		105	108
U S Express-----100		3½	4⅝
U S Finishing---100		80	84
Preferred-----100		87	90
U S Food Prod--100		----	----
U S Glass-------25	d	----	s 15
U S Gypsum-----20	d	169	170
Preferred-----100		----	s 116
U S Hoffman Machinery--------†	d	35	36
U S Ind Alcohol-100		91¼	91½
Preferred-----100		110¾	111
U S Playing Card.20	d	118	120
U S Print & Litho—			
Common-----100		69⅜	69½
Second pref---100		91¾	----
U S Radiator----100		----	170
Preferred-----100		97	100
U S Realty&Imp-100		141⅝	141⅞
7% preferred--100		----	----
U S Rubber-----100		46⅜	46⅝
1st preferred--100		99½	100½

Stocks. Par.		Bid.	Ask.
		Per share.	
U S Sm Ref & Min-50	d	36½	37
Preferred------50		44½	45
U S Stamping---100		----	k 110
U S Steel Corp--100		116	116¼
Preferred-----100		124½	124¾
U S Tobacco------†	d	53½	54½
Preferred-----100		105½	108¼
Univ Leaf Tob--100		39	41
Preferred-----100		89	91
Univ Pipe & Rad--†	d	37⅝	38⅜
Preferred-----100		79	80
Utah-Idaho Sugar-6	d	2.75	3
Vacuum Oil------25	d	88	89
Vanadium Corp----†	d	28½	29
Van Camp Pkg com	d	25	28
Preferred -----50	d	25	27
Vandalia Coal---100		----	----
Preferred-----100		----	----
Van Raalte Co----†	d	20	23
1st preferred--100		71	74
Ventura Con Oil Fields---------5	d	22½	23
Victor Talk M--100		----	----
Victory Park Land— & Impt---------†	d	4	4¼
Va-Caro Chem----†	d	4¼	4½
Ctfs of dep-----		1⅞	3
Non-vot cl B----†	d	1½	1⅞
Ctfs of dep----		1½	3
Preferred-----100		16⅛	16½
Ctfs of dep----		10	18
Va Iron C & C--100		33	37
Preferred-----100		73	79
V Vivaudou Inc---†		13⅝	14
Rights----------	d	----	⅛
New temp ctfs-10	d	13⅝	14
Vulcan Detin'g--100		7	10
Com class A--100		4	----
Preferred-----100		78	90
7% pref cl A--100		45	----
Waldorf System---†	d	16½	16⅝
Waltham Watch & Clock cl B-----†	d	17¾	18½
Prior pref-----100		78¼	----
Preferred-----100		33	36
Walworth Mfg---20	d	16⅞	17
Ward Baking Corp:			
Com Class A----†	d	150	151
Com Class B----†	d	51	51¼
Preferred-----100		100	101⅛
Warwick I & St--10	d	----	6
Wash Crosby pf-100		109	112
Washburn Wire-100		117	----
Preferred-----100		115	----
Washington Oil--10	d	30	35
Wash Market----50	d	52	55
Weber & Heilbr---†	d	50	52½

Stocks. Par.		Bid.	Ask.
		Per share.	
Wells Fargo & Co--1	d	13	14
Welsb'ch Co Com100		50	----
Western Elec pf-100		115½	117
Westing Air Br'ke-50	d	100½	104
West'hse El & Mf-50	d	73⅛	73¼
1st preferred---50	d	83	87
Weston El Instru--†	d	11½	12½
Class A--------†	d	22⅝	23
Westmor'd Coal--50	d	45	46
W Va Pulp & Pap--†	d	42	45
Preferred--------		97	100
Wheeling Mold & Fdy com-------†		----	k 6
Preferred-----100		----	k 31
Wheel Steel Corp-100		----	k 35
Preferred A---100		----	k 98½
Preferred B---100		----	k 115
White Eagle Oil & Refining--------†	d	27¾	27⅞
White Motor------50	d	69½	70
Whitman (Wm), pf-		89	91
Wickwire-Spencer Steel Corp------5	d	½	⅝
Trust certif----†	d	3⅞	4
1st preferred--100		----	----
Willys-Overland--25	d	22	22¼
Preferred-----100		107⅛	107¾
Wilson & Co------†	d	5½	6
Preferred-----100		19	21
Pref ctfs dep----		19	21
Winch-Simmons Co			
Common-----100		----	10
Preferred-----100		----	25
Winchester Co--100		----	----
1st preferred--100		25	35
2d preferred--100		15	----
Woods Mfg------100	r	33	----
Preferred-----100	r	----	70
Woodward Iron-100		78	80
Preferred-----100		88	94
Woolw'th (F W)--25	d	134	134½
Worthington Pump & Mach-------100		42⅛	42½
Preferred A---100		79⅝	82
Preferred B---100		65¾	66
Wright Aeron-----†	d	24¾	25
Wrigley (Wm) Jr--†	d	51½	52
Wurlitzer (Rudolph)	d	----	----
7% preferred-100		107	----
8% preferred-100		105	108½
Yale & Towne----25	d	64	65
Yellow Cab Mfg--10	d	38	39⅝
Young (J S) Co--100		127	130
Preferred-----100		103	106
Youngstown Sheet & Tube--------†	d	67	68
Preferred-----100		105½	----

b Assessment paid. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*To Net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 13.			
2s Pan Can Nov 1938----Q-F	101	101¾	---
3s Panama Canal 1961---Q-M	------	97	---
3s Conversions 1946-47---Q-J	95¾	96¾	---
U S Ctfs of indebtedness-----	b 3%	2.75%	---
U S Treasury notes----------	b 3.80	3.40%	---
Instrumentalities of U S Govt—			
Fed F'm L 4½s '37---M&N	100½	101	---
Fed F'm L'n 5s '41---M&N	104¼	104½	---
Fed Land Bk 4½s '42 M&N	102⅛	102½	---
4½s 1943 op 1933----J&J	102⅛	102½	---
4½s '53 op '33-----J&J	102¾	102⅞	---
4½s 1955 opt 1935---J&J	------	102¾	4.15
4½s '39 op '24-----M&N	100½	101	---
4¾s 1953 opt 1933---J&J	103¾	104¼	---
Fed Ld Bk of Springf, Mass			
4½s 1953 opt 1933------	102¼	102¾	---
Fed'l Intermed Cred Bks			
4½s Feb 1 1926----F&A	b 3.75	3.50%	---
4½s Apr 15 1926--------	b3¾%	3.50%	---
4½s June 16 '26-J&D16	b3⅞%	3⅜%	---
4½s Feb 1 1927----F&A	b 4%	3.75%	---
4½s Oct 15 '27--A&O15	b4½%	3⅛%	---
TERRITORIES AND U. S. POSSESSIONS			
Hawaii, Territory of—			
4½s Sept 15 1949--M&S15	b 4.35	4.10%	---
4½s Jan. 1945----------	102½	104	---
4s May 15 '46 op '36--M&N	b 4.35	4.10%	---
4s Aug 1947 opt 1937-F&A	b 4.35	4.10%	---
Philip Isl 5½s Sept 1950 Q-M	103	104	---
5s Apr 1 1955--------A&O	102½	104	---
4½s July 1 & 15 1952--J&J	99	99½	---
4s g L Pur '34 opt '14--Q-F	95	96	---
4s P Wks & Imp 1935--Q-M	95	96	---
4s Impt 1936 opt '16--F&A	95	96	---
Porto Rico 4½s '31-'34--J&J	b 4.35	4.10%	---
4½s 1937-1940--------J&J	b 4.35	4.10%	---
4s Jan 1 1944-1950-----J&J	b 4.35	4.10%	---
4s gold 1925-1960------J&J	95	100	---
4s Road 1927-1930-----J&J	95	100	---
5s July 1954----------	107	109	---
ALABAMA			
4½s Renewal 1950------J&J	------	------	4.15
4½s Road 1925-1931--------	b 3.75	4.05%	
4s renewal Class C 1956--J&J	------	------	4.10
3½s renewal Jan 1956----J&J	------	------	4.10
Birmingham 7s 1931----J&D6	------	------	4.35
5½s March 1 1927----M&S	------	------	4
5½s 1926-1935------M&S2	b 4.30	to 4%	
5s School Apr 1 1950--A&O	------	------	4.30
5s School 1934--------J&J	------	------	4.25
5s Fund Sept 20 1941-M&S	------	------	4.30
Jefferson County 5s 1949------	------	------	4.40
4½s July 1 1931------J&J	------	------	4.25
4½s Hospital 1963----J&J	------	------	4.35
Mobile 5s School 1943---J&D	------	------	4.35
5s Sewer Nov 1 1942--M&N	------	------	4.35
5s Dock Nov 1 1947--M&N	------	------	4.35
5s Refunding 1949----M&S	------	------	4.35
4½s Refunding 1937--A&O	------	------	4.30
4½s Water & Sewer '39-J&J	------	------	4.30

Bonds.	Bid.	Ask.	To Net.
Mobile Co 5s ref 1928---M&S	------	------	4.20
5s Road Feb 1932-----F&A	------	------	4.35
5s Nov 1 1947-------M&N	------	------	4.45
4s C H & Jail 1926-----J&J	------	------	4
Montgomery—6s 1951--1J&J	------	------	4.55
5s Funding 1940------J&J	------	------	4.45
5s Nov 1 1950-------M&N	------	------	4.45
4½s Water 1928------A&O	------	------	4.25
4½s Sch WW & Sew '44 J&J	------	------	4.40
Montgom'y Co—5s '35--A&O	------	------	4.45
Selma 5s 1927 opt 1910--M&N	------	------	4.75
Sumter Co 5s 1950------F&A	------	------	4.70
Troy 6s imp 1935--------J&J	100	102	---
ARIZONA			
4½s ref Apr '38 op '28--J&J15	------	------	4.40
Maricopa County S D No 1			
5s March 1933--------Mar	------	------	4.65
6s Highway '47-'51--J&J 15	------	------	4.75
Phoenix—4½s '50 op '30-J&J	------	------	4.50
6s Jan 1 1946---------J&J	------	------	4.60
5s School March 1933------	------	------	4.50
5s Jan 1 1954 opt 1934--J&J	------	------	4.50
5s W W 1926-1950----J&J	------	------	4.50
Prescott—5s 1948-------J&J	------	------	4.80
Tucson—5s Water 1950--J&J	------	------	4.75
4½s W Mar 10 '38--M&S10	------	------	4.50
ARKANSAS			
Little Rock—			
4½s Fund 1926-30---M&N	b 4.05	to 4%	
4½s Fund 1931-50---M&N	b 4.15	to 4.10	%
St Francis Lev D 6s '47--J&J	------	------	5.40
5½s 1945-1964-------J&J	------	------	5.30
5½s 1950-1969-------J&J	------	------	5.30
5s 1949 opt 1929------J&J	------	------	5.20
CALIFORNIA			
5¾s Highway '27-37---J&J 3	------	------	4.15
4½s Univ Bldg Jan5'26-65J&J	b 4.25	to 4.10	%
4½s Highway 1936-48--J&J 3	b 4.25	to 4.10	%
4s Harb Imp 1985 op '50--J&J	------	------	4.15
4s Highw July 3 '25-'26--J&J	b 4.15	to 4.05	%
Alameda—4s '25 to '41--J&D	b 4.60	to 4.50	%
4½s Mun Imp '26-'48-A&O	b 4.60	to 4.50	%
Bakersfield 5s 1925-52--A&O	------	------	4.50
Berkley 5s 1942-1951----J&J	------	------	4.45
5s School 1926-1955---J&J	------	------	4.45
Imperial Irrig Dist 6s '38-J&J	102¼	105½	---
Los Ang—4½s 1926-51--J&D	------	------	4.30
4s Water 1925 to '45--M&N	------	------	4.30
3½s Water '25 to '41--A&O	------	------	4.30
4½s Sch 1926 to '44--J&D	------	------	4.30
4¾s 1925-1963-------A&O	------	------	4.40
5s Munic 1926-'61-----F&A	------	------	4.30
5½s Harb Imp '25-'61 M&N	------	------	4.30
Los A C S D 5½s '25-34 M&N	------	------	4.50
5½s Nov 1935-60----M&N	b 4.60	to 4.50	%
Los Ang Co 4½s '26-'49--F&A	------	------	4.40
Oakland—5½s '25-'43--F&A	------	------	4.40
4½s Mun Imp '25-'43-F&A	------	------	4.40
4½s 1926-1929-------F&A	b 4.10	to 4%	
4½s 1930-1965-------F&A	b 4.20	to 4.15	%
4½s Sch &c June 23'25 J&D	------	------	4.40
Oakland S D 4s '25-'44--J&J	------	------	4.40
Orange Co 5s 1926-45---M&S	------	------	4.40
Pasadena—4s Jan '26-'42 J&J	------	------	4.40
4½s Wat Pl't '25-'36--A&O	------	------	4.40

Bonds.	Bid.	Ask.	To Net.
Redlands—5s 1925-51--J&J15	------	------	4.40
Riverside 5s 1926-53----J&D	------	------	4.40
Riverside Co 5s '26-'54--M&N	------	------	4.40
Sacramento 4s Jan '26-'45 opt	------	------	4.35
4½s Sew & Dr '27-'34--J&J	------	------	4.35
Sacram' to Co 4½s '26-46 J&D	b 4.65	to 4.45	%
San Diego 5s WW '26-'54 A&O	------	------	4.40
5s Water 1934-53-----F&A	------	------	4.40
5s Water 1925-63------J&J	b 4.20	to 4%	
4½s Wh & Har '26-'52-J&J	------	------	4.40
5s Munic 1925-1960---J&J	------	------	4.40
5s School 1931-1966--------	------	------	4.40
4½s Water 1925-29----J&J	------	------	4.40
4½s Water 1930-1964------	------	------	4.40
3½s g July 1 '25-'44--J&J	------	------	4.40
San Francisco (City & County)			
5s Water 1930-69------J&J	------	------	4.15
4½s Water '57, '58, '59-J&J	------	------	4.25
San Joaquin Co 5s '25-'49 J&J	b 4.65	to 4.45	%
San Mateo Co 5s '25-'42--J&J	b 4.65	to 4.45	%
Santa Barbara 5s 26-41 Jan 10	b 4.65	to 4.45	%
4½s gold Aug 1943----F&A	b 4.60	to 4.40	%
CANADA—*See page* 49.			
COLORADO			
Colo Spgs 4s '29 op '14--M&S	98½	99	---
4s Ref Water Mar 1 1941---	96½	97½	---
Delta Co 5s ref '30 op '20 J&D	99	100	---
Denver 5s Aug 15 '28--F&A 15	101½	102½	---
Denver (City and County)—			
5¼s Gen Oblig 1964-73-J&J	------	------	4.20
4½s Water Nov '48--M&N	------	------	4.10
4½s Water 1944------J&J	------	------	4.05
S D No 1 4½s '34-'53--J&J	------	------	4.05
PuebloCo4½s ref '31 op'21J&J	100	------	---
Pueblo Co S D No 20—------	------	------	
4½s 1932----------M&S	------	------	4.15
CONNECTICUT			
*3½s April 1934-------A&O	------	------	3.85
*4s July 1936----------J&J	------	------	3.80
*5s July 1 1936---------J&J	------	------	3.80
Bridgeport—*5s '26-49--J&D	b 4.10	to 3.95	%
4½s Bridge 1925-65----J&J	b 4.15	to 4%	
4¼s High Sch '26-'63--J&J	b 4.15	to 4%	
*4½s Sewer 1926-46 A&O	b 4.05	to 3.90	%
4½s School 1927-19-------	b 4.15	to ¼%	%
3½s Improvt 1925-41 J&J	b 4.15	to 4%	
*5s Constr'n '26-'48--J&D	b 4.10	to 3.95	%
Bristol 4½s Water 1939--J&J	b 4.10	to 4%	
*5s July 1 1926-55-----J&J	b 4.10	to 4%	
Cheshire 4¼s 1926-45---J&J	------	to 3.90	%
Danbury 4s Water 1946--J&J	------	------	4.10
3½s Funding Oct '41--A&O	------	------	4
East Hartford Fire District			
*5¼s 1927-1951-----M&N	b 4.10	4%	---
4s Water June 1933---J&D	------	------	---
Glastonbury 4½s '26-'58J&J	------	------	4
Greenwich 4¼s 1931-33--J&J	------	------	4
Hartford 3½s Bdge '55--J&J	b 4.05	3.90%	---
*4s Water June '30-'39 J&D	b 4.95	3.80%	---
*4s Water 1940-45----J&D	b 4.05	3.80%	---
*s Water 1926-1928-------	b 3⅝	to 3.25	%
*4s Water 1929-1930------	------	------	3.75
*4s Water 1931-1935------	------	------	3.80
4s High Sch '26-'55----J&J	b 4.05	3.90%	---
4½s Munic Bldg '33--M&N	b 4.05	3.90%	---
*4½s Perm Imp '25-'27 J&D	b 4.05	3.85%	---

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Hartford School Districts—			
*4½s Arsenal '25-'47 M&S	b 4.05	to 3.95	%
*4½s Northeast 1959 J&D	b 4.05	to 3.95	%
*4½s 2d North 1944 J&J	b 4.05	to 3.95	%
3½s South Sept 1955 M&S	b 4.05	to 3.95	%
4½s Southwest 1944 M&N	b 4.05	to 3.95	%
*4½s Wash't'n '26-'47 J&J	b 4.05	to 3.95	%
4s West Middle 1937 F&A	b 4.05	to 3.95	%
Meriden (T) 4s '26-'35 M&N	96½	------	---
Middletown—			
4s Fund 1926-27 M&N	100	100½	---
4s Fund 1928-29 M&N	100	100⅝	---
4s Fund 1930-35 M&N	100	101	---
Middletown (T) *4s 1930 F&A	------	------	4
New Britain (C) 3½s '32 J&J	b 4.05	to 4%	
4s Munic Bldg 1948 J&J	b 4.05	to 4%	
4¼s School 1925-'40 F&A	b 4.05	to 4%	
4¼s School 1940-'52 F&A	b 4.05	to 4%	
4¼s Water Aug 1941 F&A	b 4.05	to 4%	
4½s Sch Aug '25-'43 F&A	b 4.05	to 4%	
4¾s Sch Aug 1929 F&A	b 4.05	to 4%	
*5s Park 1925-1943 F&A	b 4.05	to 4%	
New Hav (C) 3½s '25-35 A&O	------	------	3.90
4s Sewerage 1926-'29 A&O	------	------	3.90
*4s Apr 2 1940 tax-expt A&O	------	------	3.90
4¼s Paving Mar 1936 M&S	------	------	3.90
4¼s 1943-1952	------	------	3.90
*4½s Paving Aug '37 F&A	------	------	3.90
*4½s Mch 15 '27-'35 M&S15	------	------	3.90
*5s '36-'37-'39-'40-'41 A&O	------	------	3.90
*5s 1925-1951 J&J	------	------	3.90
New Haven (Town)—			
*3½s Air L RR '25-'29 J&J	------	------	3.90
New London 4s 1933 A&O	95⅛	------	---
4½s Park July 1942 J&J	100	------	---
Norwalk (C) 3½s 1929 J&J	------	------	3.90
4s Ref Sewer '27-'28 J&J	------	------	3.90
4s Sch Mch 1954-1964	------	------	3.90
4¼s Sch Mch 1929-1953	------	------	3.90
*4½s Improv't '25-'39 J&J	------	------	3.90
Norwalk (T) 4¼s 1942 J&D	94	------	---
Norwich—G & E 1931 A&O	b 4.20	to 4%	
4¼s Water Mar '39 M&S	b 4.15	to 4%	
4½s Refunding 1938 A&O	b 4.15	to 4%	
Putnam (T) 4¼s '26'-46 A&O	------	------	3.95
4¼s Water 1925-'27 F&A	------	------	3.95
4¼s Water 1928 & '30 F&A	------	------	3.95
Stamford (C) 4s 1942 M&N	------	------	4.15
Stamford (T) 4½s '26-'45 J&J	------	------	4.15
*4¼s School 1926-29 M&N	b 3.80	to 3.50	%
*4¼s School 1930-39 M&N	------	3.85%	
*4¼s School 1940-65 M&N	------	3.90%	
Stonington 4¼s '28&'33 A&O	------	------	3.95
*Stratford 6s 1925-'31 M&S	b 4.10	to 3.95	%
Torrington *5¼s '30-'35 J&J	b 4.10	to 3.95	%
*5¼s Fund 1936-'41 J&J	b 4.10	to 3.95	%
*Wallingford (Town) 4¼s 1933, '38, '43, '48, '53	------	------	4
Waterbury 3½s Sch'26-32 J&J	b 4.15	to 4.05	%
4s Park July '25-'58 J&J	b 4.15	to 4.05	%
4¼s City Hall '25-'63 J&J	b 4.15	to 4.05	%
*4¼s Water '49-'93 J&J	b 4.15	to 4.05	%
4¼s 1934-1964	b 4.15	to 4.05	%
4¼s Water 1930-44 J&J15	b 4.05	to 3.90	%
4½s 1946-1953 J&J 15	4.15	to 3.90	%
4½s Water 1935-'64 J&J	b 4.05	to 4%	
*4¾s 1925-1934 J&J15	b 4.15	to 4.05	%
West Hartf'd 4½s 1943 J&D	101	------	---
West Haven Union S D—			
4¼s May 1 1927-'56 M&N	------	------	4
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D	------	------	3.75
4½s '60 opt any date 105 J&J	104½	105¼	---
4½s 1961 opt '22 at 105 J&J	104½	105¼	---
Dover Spec S D 5s '26-'46 A&O	------	------	4.35
Kent Co 4½s 1945-1950 M&S	------	------	4.20
NewCastleCo 4½s '26-'34 J&D	b 4.10	to 4%	
5½s 1925-1928 J&J	b 4%	to 3.75	%
5½s 1936-1944 J&J	------	------	4.25
Sussex County—			
5s '31-'70 opt '32 at 105	105 to	106½	
Wilm'gton—4½s '28-'37 A&O	b 4.10	to 4%	
4½sBldg—Con'53-'62 M&S	------	------	4.10
5s 1947-'49 A&O	------	------	4.15
FLORIDA.			
Dade Co 5s Oct 1947-'54	------	------	4.50
Duval Co 5½s'32 op'12 M&N	100	------	---
5s Armory 1944 J&J	------	------	4.50
Everglades Drainage Dist—			
6s 1926-1935 M&N	99	101	---
6s 1933 to 1941 J&J	106	109	---
5½s 1931-1948 J&J	b5¼%	5%	---
Hamilton Co 5s Feb 7 '48	98	------	---
Hernando Co 5s 1944 J&J	98	------	---
Jacksonville 5s Jan 1 '36 J&J	------	------	4.25
4½s Feb 1937 F&A	------	------	4.25
Jacksonv S D No 1 5s Apr '45	------	------	4.50
Key West 5s 1942 J&J	100	------	---
Miami 5s 1925-1944 J&J	------	------	4.50
4½s Munic Imp'26-'55 M&S	------	100¾	---
6s School 1940 J&D	------	------	5
Orange County 5s 1944 J&J	100	------	---
Pensacola 4½s ref 1941 A&O	------	------	4.50
6% School 1926-1951 J&J	------	------	5
Polk Co 5s Road '25-'40 J&J	------	------	5
St Augustine 5s 1955 J&J	------	------	4.45
St Petersburg 5½s 1949 J&J	------	------	4.75
5¼s June 1954 J&D	------	------	4.50
Tampa 5s June '55 op '25 J&J	------	------	4.40
5s Mun Imp '62 op'32 J&D	------	------	4.40
5s W W Purch '25-'72 F&A	------	------	4.40
FOREIGN GOVTS.			
Argentine Repub—7s '27 F&A	102½	102¾	---
Internal 5s of '09-'45 M&S	87	87⅝	---
4s £ loan of 1897 A&O	y$69½	$70½	---
Ext 6s of '23 1957 A M&S	96	96¼	---
1st g 6s 1958 Ser B J&D	96⅛	96¼	---
Austrian Govt s f 7d '43 J&D	98¼	98¾	---
Belg Govt 7½s yly to '45 J&D	109	109¼	---
Extl s f 6s 1955 J&J	86¾	87	---
8% Extl s f bds 1941 F&A	107⅜	107½	---
Extl 6½s int rcts '49 M&S	94	94¼	---
Bolivia(Rep)Ext 8s '47 M&N	95	95½	---
Brazil 8% ext 1941 J&D	98	98½	---
7s Cent Ry elec 1952 J&D	82¾	83	---
S f 7½s (coff.sec.'22) 1952	f105¾	106¼	---
5s of 1895	f 52½	53¼	---
5s of 1913	f 51½	52½	---
4½s of 1883	f 49	50	---
4½s of 1888	f 46½	47½	---
4s of 1900	f 42½	43½	---
4s of 1910	f 41⅛	41⅝	---
4s of 1898	f 41½	42½	---
British—Cons 2½s op '23 Q-J	l 56¾	------	---
4½s War Loan '25-'45 J&D	l 95⅜	------	---
5½s f Feb 1 1937 F&A	107⅜	107½	---
5½s g conv Aug 1929 A&A	117¾	118	---

Bonds	Bid.	Ask.	To Net.
Chili (Republic) 8s 1941 F&A	108½	109	---
Ext 8s Oct 1 1926 A&O	103¼	103¾	---
Ext s f 7s 1942 M&N	101	101½	---
S f 8s Nov 1 1946 M&N	108½	109¼	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	47½	48	---
5s of 1896 £red 1933 A&O	l 95	97	---
4½s of '98 £red '44 M&S	l 84	86	---
4s (of 1895) 1931 J&J	------	------	---
English stamped	wf89	94	---
French stamped	wf86	89	---
Colombia (Republic of)—			
6½% gold notes '27 A&O	100	100½	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	------	95	7.50
Cuban 5s 1944 opt 1911 M&S	97⅜	99	---
"Extl" g 4½s '49 opt F&A	88		---
"Extl" g 5s 1949 F&A	97	------	---
"External" s f 5½s Jan 15 1953 J&J15	100⅝	------	---
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	99½	100	---
Ext s f 8s '22 due '52 A&O	99¼	99½	---
Denmark ext g 8s '45 A&O15	110⅝	110⅞	---
Ext 6s Jan 1 1942 J&J	103¾	104½	---
Dominican Rep 5s '58 F&A	102⅛	102¾	---
Cust Adm s f 5½s '42 M&S	95	95½	---
External 5½s 1953 M&N	------	------	---
Dutch E Indies 6s 1947 J&J	103	103¼	---
Ext s f 6s 1962 M&S	103	103¼	---
Extl 5½s Mar 1953 M&S	101	101¼	---
Extl 5½s Nov 1953 M&N	101	101¼	---
Finland (Republic of)—			
External s f 6s 1945 M&S	87½	88	---
6½s Munic loan of '24-'54 A	89¾	90	---
Class B	89¾	90	---
Ext'l s f 7s 1950 M&S	95	95¼	---
France (Republic of) 4s 1917	22	23	
5% National Loan not red before Jan 1931 Q-F 16	v$26	$27	---
5s premium 1920	32½	33½	---
6% National loan of 1920	v$32½	$38½	---
7s ext of '24-'49 temp J&D	89½	90	---
7½s External 1941 J&D	97¾	98	---
8% ext g loan '45 M&S 15	102	102¼	---
German extl 7s 1949 A&O15	95⅝	95¾	---
Greek Govt s f 7s 1964 M&N	86⅛	86¼	---
Haiti (Rep) 6% Ex'52 A A&O	95	95½	---
Hungary (Kingdom of)—			
S f g 7½s 1944 int rcts F&A	89½	90	---
Industrial Bank of Japan—			
6% notes 1927 F&A15	99¾	99⅞	---
Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944	----	s 95	---
Italian Government—			
5% Int 1926-1941 J&J	u$39	$39¼	---
5% Treasury notes 1925	f 39¾	40¾	---
Japanese Government—			
4s £ '54 opt '10 J30 & D31	l 62	64	---
4s £ Jan '31 opt aft'21 J&J	c 83⅛	83½	---
S f 6½s 1954 temp F&A	93⅜	93½	---
Oriental Devel Co, Ltd— Ext 6s 1953 M&S	86¼	86¾	---
Mortgage Bank of Denmark			
Extl s f 6s 1970 M&S	99	99½	---
Newfound 6½s '36 J&D30	107½	108¼	---
5½s 1939, 1942 & 1943	101½	102¼	5.30
Netherl'ds 6s '72 (*flat*) M&S	f106⅜	106½	---
6s 1972 series B	s106⅛	s106⅜	---
Ext 6s 1954 A&O	104¼	104½	---
Norway 8% ext 1940 A&O	111	111¼	---
Extl s f 6s 1943 F&A 15	101⅛	101¼	---
Extl s f 6s 1944 int ctf F&A	101	101¼	---
6s Ext Oct 15 1952 A&O15	101¼	101½	---
Panama Rep) ext5½s'53 J&D	103¼	104	---
Peru (Repub) 8s 1932 J&D	100	100¼	---
Poland (Rep of) 6s 1940 A&O	69½	70½	---
Extl s f 8s 1950 J&J	89¾	90	---
Queensland (State of) Australia—			
Ext 7s Oct 1 1941 A&O	112	112⅝	---
Ext g 6s Feb 15 1947 F&A15	104	105	---
Rio Grande Do Sul (State) Brazil ext s f 8s Oct 1946	96	96½	---
Russian 6½s June 18 '19 J&J	12	14	---
5½% Ext Ln Dec '21 J&D	------	s 14	---
Salvador (Republic of)—			
1st l s f 8s 1948 ser A J&J	104	104¼	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	101½	102	---
Ext'l 8s 1950 J&J	99½	99⅞	---
7s '46 (per 1,000 milreis)	f$100	$125	---
Seine, Dep of (France)—			
Ext g 7s 1942 J&J	89	89¼	---
Serbs Croats & Slov (King of) Ext 8s 1962 M&N	88¼	88¾	---
Swedish 6s 1939 J&D15	103¾	104	---
5½s external 1954 M&N	101	101⅜	---
Switzerland—5½s 1929 F&A	101½	102¼	---
5½s External 1946 A&O	103½	104	---
5s Extl Aug 1 1926 F&A	100⅛	100⅜	---
S F gold 8s 1940 J&J	114	115	---
U S of Mexico 6s A 1933	f	------	---
5s g Ext L'n 1945 £ Q-Jan	f 37½	38½	---
Assenting	f	------	---
5s Internal 1894	f	------	---
4s gold 1954 J&D	f 22	23	---
Assent 4s June 24 coup on	f 26	27	---
4s Ext 1910 July 24 coup on	f 23	24	---
Treasury notes 6s ext 1933— July 1924 coup on J&J	f 39½	40	---
3s Internal silver	f 6	6½	---
5s Internal silver	f 8	8½	---
Uruguay 8s ext 1946 F&A	109¼	109½	---
FOREIGN CITIES, &c.			
Bergen, Norway, 8s '45 M&N	113	114½	---
25-yr s f 6s temp 1949 A&O	98½	99	---
Berne (City) Switzerland— S f 8s 1945 M&N	109	109¼	---
Bogota (City) extl 8s '45 A&O	------	s 95	---
Bordeaux (City) 6s '34 M&N	84¾	85½	---
Buenos Aires, Argentine Rep— Guar 5s of 1909-1946 £ J&J	pf83½	85½	---
Exten 6½s 1955 J&J	97½	97¾	---
Carlsbad (City) s f 8s '54 J&J	98½	99	---
Christiania (Nor) 8s 1945 A&O	110⅝	110¾	---
30-yr s f 6s int ctf '54 M&S	100	100¼	---
Copenhagen 4s of 1901 M&N	l 81	85	---
5½s Munic Ext '44 J&J	99⅛	99¼	---
Danish Cons Municipal Loan 8% s f ext '46 ser A F&A	109¾	110	---
Series B	109½	110	---
Havana—1st 6s 1939 Q-J	98	108	---
2d 6s Q-J	90	105	---
Lyons (City) 6s 1934 M&N	84½	85½	---
Marseilles (City) 6s '34 M&N	85	85¾	---
Medellin (Munic) (Columbia) External 8s 1948 A&O	98	98½	---
Montev'o(City) s f 7s '52 J&D	94	95	---

Bonds.	Bid.	Ask.	To Net.
Porto Alegre (City), Brazil— Sinking fund 8s 1961 J&D	94½	95	---
Prague (Greater) City— 7½s loan of 1926-52 M&N	92	92½	---
Rio de Janeiro 8s 1946 A&O	95	96	---
Ext s f 8s 1947 A&O	94⅜	95½	---
7s 1960 (per 1000 milreis)	80	95	---
5s s f loan of 1909-34 £J&D	83½	86	---
Rotterdam (C) ext 6s '64 M&N	103¼	104	---
San Juan (City of) Porto Rico 5s ref & imp 1926-36 J&J	------	------	---
Sao Paulo (City), Brazil— 6% external s f 1943 M&N	79¼	79¾	---
External s f 8s 1952 M&N	99⅞	100	---
Soissons (City), France— Ext g 6s Nov 14 '36 M&N	85⅝	86	---
Tokyo (City of) 5s of 1912— Red ann s f beg '17-52 M&S	67½	68	---
Trondhjem (City), Norway— S f ext 6½s temp 1944 J&J	100½	101	---
Zurich (Switzerland)— S f g 8s Oct 15 '45 A&O 15	109¼	110	---
CANADA (*New York Prices*)			
Dominion of Canada—			
5s refdg Oct 15 '43 A&O 15	102¼	102¾	---
5s refdg Oct 15 '28 A&O 15	100¾	101¼	---
5s 1926 A&O	100⅝	100⅞	---
5s 1931 A&O	102¼	102⅝	---
5s Mar 1937 M&S	104¼	104⅞	---
5s Oct 1931 A&O	102¼	102¾	---
5s May 1952 M&N	104¼	104½	---
5s Dec 1925 J&D	100¼	100½	---
5½% gold notes 1929 F&A	103	103½	---
5½s Vict Loan Dec '27 J&D	102½	103	---
5½s Vict Ln Nov '33 M&N	106¾	107	---
5½s Vict Ln Nov '34 M&N	104¼	104⅝	---
5½s Vict Ln Dec '37 J&D	109¼	109⅞	---
5½s renew Nov 1927 M&N	101½	102	---
5½s renew Nov 1932 M&N	103¾	104	---
Alberta (Prov of) 6s '30 M&N	------	------	4.80
5s Apr 15 1950 A&O15	------	------	4.85
British Columbia (Prov of)—			
6s June 30 1925 J&D 30	------	------	4
6s April 25 1926	------	------	4
6s July 15 1926 J&J 15	------	------	4
5s Jan 15 1948 J&J 15	------	------	4.90
4½s Feb 2 1928 F&A 2	------	------	4.50
Calgary 5s 1933 J&J	------	------	5.35
5s June 15 1935 J&D 15	------	------	5.35
5s July 1 1945 J&J	------	------	5.40
Galt 4½s Apr 18 '31 A&O 8	------	------	5
4½s El Pow June 5 '31 J&D5	------	------	5
Halifax N S 4s July 1945	------	------	4.95
5s Jan 1951 J&J	------	------	5
Hamilton—4s Apr 1 '32 A&O	------	------	4.80
4s Elec L & P 1941 A&O	------	------	4.85
Lachine P Q 5s 1954 J&D	------	------	5.10
Maisonneuve Q 5½s '30 M&N	------	------	4.85
5½s May 1 1936 M&N	------	------	4.90
Manitoba (Province of)—			
6s gold Feb 2 1930 F&A2	------	------	4.80
5s 1944 J&D2	------	------	4.85
4½% gold notes 1927 M&N	------	------	4.40
4½s May 1 1945 M&N	------	------	4.80
4s gold 1930 M&N	------	------	4.80
4s drainage July 1 '29 J&J	------	------	5.15
Montreal 5s Dec 1 1945 J&D	------	------	4.85
5s s f Nov 1 1956 M&N	------	------	4.85
4½s May 1954	------	------	4.80
4½s Jan 1944 J&J	------	------	4.80
4s May 1927 M&N	------	------	4.40
4s May 1 1933 £ M&N	------	------	4.75
4s May 1 1944 M&N	------	------	4.80
3½s refdg May 1939 M&N	------	------	4.80
New Brunswick 3½s '33 J&J	------	------	4.80
4s July 3 1930 J&J	------	------	4.80
4s 1932 opt 1902 J&J	------	------	4.80
4½s Dec 1 1925 J&D	------	------	4
5s Dec 1 1925 J&D	------	------	4
North Vancouver 5s '60 J&J	------	------	5.75
Nova Scotia (Prov) 5s '26 J&J	------	------	3.90
4½s Aug 1 1926 F&A	------	------	4
5s 1934 F&A	------	------	4.80
6s Nov 15 1930 M&N15	------	------	4.80
Ontario (Prov) 6s '27 M&N15	------	------	4.50
6s Sept 15 1943 M&S15	------	------	4.95
5s Dec 1 1926 J&D	------	------	4
4½s 1944 M&S	------	------	4.70
4s 1941 M&N	------	------	4.70
4s March 1 1926 M&S	------	------	4
3½s 1936 J&J	------	------	4.70
Ottawa City 5s '25-'45 J&J	b 4%	to 4.85	%
6s Munic Imp '25-'50 J&J	b 4%	to 4.95	%
4½s '25, '34, '35, '44 J&J	b 4%	to 4.80	%
3½s Sew Sep 26 '28 M&S	b 4.50	to 4%	
Quebec (Prov) 5s 1926 J&D	------	------	4
4½s s f 1950 M&S2	------	------	4.70
Quebec City 3½s g '30 J&J	------	------	4.80
3½s July 1 1933 J&J	------	------	4.80
Regina 5s 1929 J&J	------	------	5.50
St Boniface, Man, 5s '31 J&J2	------	------	5.65
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	------	------	4.85
South Vancouver, B C—			
5s 1927-1946 J&D30	b 5.65	to 5.35	%
Toronto 5s 1925-1936 J&J	b 4%	to 4.85	%
6s 1925-1929 J&J	b 4%	to 4.85	%
6s 1930-1940 J&J	------	------	5
6s 1940-1950 J&J	------	------	5
4½s July 1 1925 J&J	------	------	4
4½s Jan 1 1949 J&J	------	------	4.85
4½s Jan 1 1955 J&J	------	------	4.85
4s £ July 1 1948 J&J	------	------	4.90
3½s July 1 1944-45 J&J	------	------	4.85
Vancouver, B C, 5½s '39 A&O	------	------	4.95
5½s 1952 F&A	------	------	4.95
4s St Imp Sept 9 '27 M&S9	------	------	4.70
4s St Imp Sept 9 '32 M&S9	------	------	4.90
Winnipeg, Man, 5s '44 A&O	------	------	4.85
6s Dec 1930 J&D	------	------	4.85
4½s non-call 1944 M&N	------	------	4.80
4s Aug 1 1946 F&A15	------	------	4.80
GEORGIA			
4¼s ref 1935-1945 J&J	------	------	3.85
4s July 1 1926 J&J	------	------	3.50
3½s Jan 1926-1935 J&J	b 3.85	to 3.50	%
Albany—5s 1945 J&D	------	------	4.30
Athens—4½s June 30 1943	------	------	4.25

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *r* Canadian price. *n* Nominal. *p* Per £20. *m* Dollars per rubles, flat. *s* Sale price. *t* Per 1,000 guilders. *u* Dollars per 1,000 lire flat. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £200. * Tax-free in Conn. *z* Per £300 bond.

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Bonds.	Bid.	Ask.	To Net.
Atlanta—4½s Jan 1 1940..J&J			4.05
4½s Sewer 1926 1940..J&J	b 4.05	to 3.50	%
3½s July 1 '31 & '33..J&J			4
Augusta—			
4½s Flood Prot '42..M&N			4.10
4s refunding 1934.....J&J			4.05
3½s April 1930.....A&O			4.05
Bibb Co 4½s 1948-49..M&N			4.20
Clarke Co 5s 1926-41....J&J			4.30
Columbus—5s 1925-44...J&J			4.30
4½s Refunding 1939..J&J			4.25
Dougherty Co—			
5s School 1926-1948..M&S			4.35
Macon—4½s Oct 1926...Q-J			3.50
4½s W W 1925-36....J&J	b 4.10	to 3.50	%
4s Pav & Sew '25 to '39.J&J	b 4.05	to 3.50	%
Pulaski Co 5s 1932-48....J&J			4.50
Rome 4½s 1926.....J&J			4
4s Munic bldg 1926-39.A&O	b 4.20	to 4.40	%
Savannah—4½s ref 1943.J&J			4.05
4½s Drainage 1944...F&A			4.05
4½s Refunding 1959..F&A			4.05
Spalding Co—5s 1925-30.J&D	b 4.30	to 4.00	%
Swainsboro 6s 1925-50..A&O	b 4.80	to 4.25	%
Valdosta 5s 1926-42.....Jan	b 4.30	to 4.00	%
Ware Co 5s Sch 1926-31..J&J	b 4.30	to 4.00	%
5s Road 1932-1949....J&J			4.35
Watkins S D 6s 1931-50.M&N			4.90
Woodbury 6s 1927-49...J&D			4.90
IDAHO			
5½s Impt 1941.....A&O			4.10
5s Highway 1941.....J&J			4.10
4¾s Cap Bldg 1930-39...J&J			4.10
4½s May 1 1932 opt 1921.J&J			4.10
4½s Highway '35 opt '25..J&J			4.10
4¼s Highw '37 op '27....J&J			4.10
4¼s Ref 1927-1928.....A&O			4.10
4¼s Ref 1929-1945.....A&O			4.05
4s Jan 1 1934 op 1924....J&J			4.30
Blaine Co 5s Feb '26-'31.J&J			4⅞
Boise C'y S D 5s '25 op '15 M&N			4⅞
6s July 1 1940.....J&J			4.75
ILLINOIS			
4½s Serv Comp 1925-43.F&A	b 4%	to 3½	%
4½s Aug 1 1930-38.....F&A	b 4%	to 3½	%
4s May 1 1926-1935....M&N	b 3.95	to 3½	%
4s Highway 1929-1940..May	b 3.95	to 3½	4
4s Highway 1926-1928..May	b 3.95	to 3½	%
4s Highway 1941-1943..May	b 3.95	to 3½	%
4s Highway 1945-1954..M&S		101	---
Champaign County—			
5s Road 1926-1943..M&N	b 4.05	to 4%	
Chicago 4s 1926 to 1927..J&J	b 3¾	to 3½	%
4s 1928 to 1935.....J&J			4
4s Jan 1930 & 1931....J&J			4
4s Jan 1937-1939.....J&J			4
4s Jan 1926-1941.....J&J	b 4%	to 3½	%
No W Pk 4½s 1925-27.J&J	b 3¾	to 4%	
No W Pk 4½s 1925-28.J&J	b 4%	to 3½	%
W Chic Pk 4s 1925-27.J&J	b 3¾	to 3½	%
W Chic Pk 5s 1925-27..J&J	b 4%	to 3¾	%
Chicago Sanitary District—			
4½s July 1 1925-26...J&J			3½
4s Sept 1925-1931....M&S	b 4%	to 3½	%
4s 1925-1942.....J&J	b 4%	to 3½	%
Cook Co—4s 1925.....M&S			3½
4½s 1926-1940.....A&O	b 4.05	to 3½	%
4½s For Pres '25-'43.J&J15	b 4.05	to 3½	%
4s Ser K 1926-1931...J&D	b 4%	to 3½	%
4s Ser M 1926-1933...J&D	b 4%	to 3½	%
4s Forest Pres '26-'34.A&O	b 4%	to 3½	%
East St Louis—			
4½s ref Sept 1 '28....Sept			4.10
Elgin Sanitary Dist—			
5s 1926-1944.....M&N	b 4.30	to 4.15	%
Joliet—5s 1925.....M&S			4
Moline 4½s 1925-1932...J&J	b 4.05	to 4%	
Springfield Sanitary District—			
4½s 1926-1944.....J&D	b 4.05	to 4%	
INDIANA (*see footnote o*)			
Cass County—			
o4s Bridge 1925-33.M&N15	o		4
oEvansville—4s Ref 1932.J&J	o		4
o4s Ref 1942.....J&J	o		4
oFloyd Co 4s 1926-30...J&J	ob		4
oFort Wayne Sch D 5s 1933...			4
oFranklin Co 4s '26-'30..J&D	ob		4
oGary Sch City 4¾s Oct 1943.			4
oHendricks County—			
4s C H Jan 15 '26-'32.J&J15	ob		4
Indianapolis—			
o5½s Track Elev '31-'47 J&J			4
4s Park Imp Jan 1 '27..J&J			4
o4s Fire Dept J'ne 1 '41 J&J	o		4
o4¾s Sch J'ne 15 '40J&D15			4
o4½s 1926-1955.....J&J	b 4%	to 3.50	%
o3½s Hospital 1936...J&J	o		4
o3½s City Hall 1939..J&J	o		4
oIndianap S D 4s 1925-26.J&J	o		4
o4s Bldg Sept 1 1946...J&J	o		4
o3½s July 1 1941.....J&J	o		4
o5s Oct 20 1925-39.A&O20	o		4
Jeffersonville 3½s '25.M&N	o		4
oKokomo 4s 1926-1931..M&S	o		4
oLa Porte Co 5s '26-'28..J&D	o		4
oLogansp 3½s '26 op '16.J&J	o		4
o4½s Sch H '26-'37.J&D15	o		4
Marion Co—4s Ref '27..J&D	o		3.90
oRichmond—4s 1927....M&S	o		4
oSt Joseph County—			
o3½s 1926.....F&A	o		3.75
oSouth Bend—4s 1925...J&J	o		3.75
o4¾s W W Nov '43..M&N	b 4.15	4.05%	---
o4¾s W W Dec '43...J&D	b 4.15	4.05%	---
o5½s 1931.....M&S	b 4.15	to 4%	---
o5½s 1941.....M&S	b 4.15	to 4%	---
South Bend School District—			
o4s Apr 17 1925-1927..F&A	ob		3.75
Terre Haute—4s 1927...A&O	o		3.75
o4s Sewer 1930.....F&A	o		4
oTerre H Sch C 4s '25-'31 M&S	ob		4
oVigo Co 4½ Dec 16 '25-'27 J&D	o		3.75
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4¼s 1927-1929.....J&D			4
4¼s 1932-1933.....J&D			4
4½s 1934-1940.....J&D			4
Boone 4½s 1926-31....M&N			4.15
Burlington 4½s '25-'33.M&N			4.10
Council Bluffs—			
4½s Wat Wks '26-'30.M&N			4
Crawford Co 5s '25-'29.M&N			4
Cushing 5s School 1939.M&N			4.20
Davenport 4s 1925-29..M&N			4
Davenport S D 4½s '25..J&J			3½

Bonds.	Bid.	Ask.	To Net.
Des Moines—			
5s Municip 1925-1957..J&J	b 4.15	to 4%	
4½s 1926-1931.....M&N	b 4.05	to 4%	
4½s W W 1932-42....J&D			4.10
4s City Hall 1925-26...J&J			4
6s Gen Oblig 1931-40..J&J			4.10
Des M Ind S D 4½s '32..J&J			4.10
4¼s 1944			4.10
Dubuque Co 4½s '25-'31.J&J			4.10
Fort Dodge 5s Fund '39..A&O			4.15
Ft Madison 5s 1925-26...J&J			4
Fremont Co 5s 1925-35..J&J			4
Greene Co 5s 1925.....A&O			4
Jackson Co 5s 1925-30..A&O	b 4.15	to 4%	
Marshalltown Ind S D—			
5s City Hall 1925-39..M&N	b 4.10	to 4%	
Marshalltown—			
4¾s Water 1925 & '26.A&O			4
4¾s Water 1929-42...A&O			4.05
4¾s Water 1943&'44..A&O			4.10
Ottumwa 4¼s June 1936			4.10
Polk Co 4½s 25-32..A&O15	b 4.10	to 4%	
5s Funding 1925-35....J&J	b 4.15	to 4%	
Sioux City—			
6s ParkAug15 35-'45F&A15			4.20
6s Ref Aug 15 1940..F&A15			4.20
5s Fire Fund 1925-33..J&J	b 4.15	to 4%	
5s Police Fund '25-'33.M&N	b 4.15	to 4%	
Sioux City S D 5s 1941...J&J			4.10
Waterloo—			
4½s W W Jan 15 '30...J&J			4.10
Woodbury Co 5s '26-'32..J&J	b 4.10	to 4%	
KANSAS.			
4½s 1925-1933.....J&J			4
4½s Soldiers Compen '34-'52			4
Atchison Co—			
4s Refund '29 op '14...J&J			4.10
Emporia—			
4¼s Dec '29 op '19...F&A			4.15
Emporia SD 4½s'32op'22 J&J			4.50
Ft Scott 4½s '35 op '10..M&S			4.50
Galena—			
5s W W 1926-1943....J&D	b 4.30	to 4%	
Hutchinson—5s 1931....A&O			4.20
4½s Pub Bldg '61 op '31J&J			4.20
Kansas City—			
5s Feb 1 1942.....F&A			4.15
4¾s Wat & Light 1944.J&J			4.15
4½s Sch Bldg 1929....J&J			4.05
4½s Wat Plant Pur '39 J&J			4.15
4½s Refg Feb 1 '29...F&A			4.05
4½s Imp July 18 '49..J&J			4.15
Board of Education—			
4½s 1926-1953.....F&A	b 4.15	to 4%	
4¾s 1926-1953.....J&J	b 4.15	to 4%	
Sch Dist 4¾s 1929-54..J&J	b 4.15	to 4%	
Sedgwick County—			
5s Fund 1925 op 1915..J&J			5
4½s Brge Oct '27op'17.J&J			4.50
Topeka—			
5s Top Wat Sept '26...J&J			4
4¾s 1925-1933.....F&A	b 4.20	to 4.10	%
4½s Elec Light 1929...J&J			4
Wichita 5s 1929 op 1919..J&J			5
Wyandotte County—			
4½s Bridge '32 to '41..F&A			4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37..M&S			4.50
4¾s S I '42, '47, '52...M&S			4.50
Bell County—			
6s Ct H Dec 15 '38..J&D15			---
Covington—			
6s WW Jan15 '26-'36 J&J15			4⅜
6s WW Jan15 '26-'31 J&J15			4⅜
6s WW Jan15 '32-'61 J&J15			4⅜
4¾s Funding 1925-48.F&A			4⅜
4¼s W W 1925-1951..J&J			4⅜
4s Water 1927.....J&J			4⅜
4s Fundg 1952 op '42..F&A			4⅜
Frankfort 4½s '27 opt '17.J&J			4.50
Harlan County—			
5s Rd & Bldg 1926....M&S			4.40
Lexington 4s 1945.....F&A			4.30
Lexington S D 5s 1938...J&D			4⅜
Louisville—			
5s School 1962.....A&O	114		---
4½s Hospital 1951....M&S	106½		---
4½s School Impt 1954.A&O	104		---
4s MunicImp Dec1 '28 Q-M	99		---
4s Park 1930.....J&J	98		---
4s Refdg July 1 1937...J&J	98		---
4s Sewer 1947.....F&A	99¼		---
4s Louisv W Co 1946..J&J	97½	98½	---
4s Louisv W Co 1950..F&A	97½	98½	---
4s Sewer 1965.....F&A		102	3.90
3½s gold refg 1940..M&N	93		---
3½s Refunding 1943..J&J	93		---
3s Sewer & Park 1941..J&J	84		---
McCracken County—			
5s Ref 1933 opt 1913..M&S			5
5s Ref 1933 opt 1923..M&S			5
Owensboro—4s '31 op '11 J&J			4.40
4s Street 1930 op 1915..J&J			4.40
LOUISIANA.			
5s Port Comm'n '26-'54.A&O	b 4.40	to 4%	
5s Port Comm'n '25-'59..J&J	b 4.20	to 4%	
5s Port Comm'n '26-'55..J&D	b 4.40	to 4%	
4½s Ref 1925-1964.....F&A			4.20
4½s Port Comm'n '26-'57M&S	b 4.40	to 4%	
Alexandria 5s 1925-52...F&A	b 4.55	to 4%	
Atchafalaya Levee Dist—			
5s Sept 1932-1972..M&S15	100		---
5s Dist ref & imp '49..M&S	100		---
Bossier District Levee—			
5s 1954.....A&O	100		---
Caddo District Levee—			
5s 1951 opt 1941.....J&J	100		---
Caddo Parish S D No 1—			
5s School 1929-1943...J&J	b 4.40	to 4.30	%
Fifth District Levee—			
5s 1950 opt 1940.....J&J	99		---
5s 1952 opt 1942.....J&J	99		---
5s Oct 15 1962 op '52..A&O	99½		---
5s Oct 15 1963.....A&O15	99½		---
5s 1957-1967.....A&O15	99½		---
5s 1959-1969.....F&A15	99½		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944...J&J	102½		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942..J&D			---

Bonds.	Bid.	Ask.	To Net.
New Orleans 5s Premium J&J	f		---
5s Premium (dr num)..J&J	f		---
5s 1925-1929.....A&O	99		---
5s Oct 1927-1932.....A&O	99		---
5s Pub Belt RR '39-'49.J&J			---
5s Pub Belt 1950-59...J&D			---
4½s Paving 1926-33...J&J			---
4½s 1956-1966.....J&J			4.20
4s Floating debt 1948.A&O			---
4s Constitutional 1942.J&J	97	97¾	---
4s Public Impt 1950 opt 1942 (old issue).....J&J	96¾		---
4s Pub Impt '42 opt '28.J&J	96¾		---
Orleans District—			
5s July 1930-1939.....J&J			---
5s July 1940-1949.....J&J			---
5s July 1950-1959.....J&J			---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942..A&O			---
Pontchartrain District—			
D 6s 1944.....M&N	112		---
5s July 1968.....J&J			---
Red River A & B B District—			
5s 1950 Series B.....A&O			---
5s Mar 1953 opt 1943.M&S			---
5s 1965 Series D.....F&A			---
Shreveport—			
5s 1929-1931.....F&A			4.30
5s 1932-1936.....F&A			4.35
5s 1937-1961.....F&A			4.35
4¾s W W & Sew'25-'54.J&J	b 4.35	to 4%	
Tensas Basin Levee District—			
5s Jan 1957.....J&J			---
MAINE			
5½s Bonus Fund '25-'30.J&D	b 4.45	to 4%	
5s Hway & Bdge '26-'54.A&O	b 4%	to 3.95	%
4s Sept 1 1925-1953....M&S	b 4%	to 3.95	%
4s Highway 1926-1936...M&S	b 4%	to 3.95	%
4s April 1928-31 tax-ex..A&O	b 4%	to 3.95	%
4s State Pier 1933-1942..M&S	b 4%	to 3.95	%
Auburn—3½s 1925.....J&J	99		---
4s 1935 & 1940 tax-ex..J&J			4.25
Augusta 4s 1926-45.....	99	100	%
Bangor—			
4s Ref Wat '35 (*taxable*).J&J			4.30
4s Fund 1925-30 tax-ex.J&J	99		---
Bath 4s Ref 1941 tax-ex.J&D	98		---
Biddeford 4s 1926-35...M&N	98½		---
Gardiner Water District—			
4s 1934 (*taxable*).....J&J	97		---
Kennebec Water District—			
4s Refunding May 1 1953..	98¾	99¾	---
Kittery Water District—			
5s Jan 1926 to 1938....J&J			4.40
Lewiston 4s g Oct 1927..A&O	99		---
Portland—			
4s Aug 1 1929 tax-ex..F&A	99	100	---
4s C H '26-'45 tax-ex.A&O	99	100	---
4s High Sch 1936 tax-exem.	99	100	---
Portland Bridge Dist (*taxable*)			
3½s July 1925 to 1939.M&S	b 4.15	to 4%	
Portland Water District—			
4s Funding 1928.....J&D	99	99½	---
Saco 4s April 1939.....A&O	97		---
Washington Co 4s 1928..J&J	97		---
Waterville—4s g July 1 1927..	97		---
3½s Sept 1935.....M&S			4.50
MARYLAND			
4½s Aug 15 1925-33..F&A15	b 4.05	to 3.90	%
4s 1926 to 1928.....	b 4.05	to 3.90	%
4s 1928 opt 1923.....J&J	b 4.05	to 3.90	%
4s Jan 1 1929.....J&J	b 4.05	to 3.90	%
3½s 1925-1928.....F&A	b 4.05	to 3.90	%
4s Roads 1926-1930.....F&A	b 4.05	to 3.90	%
4½s Roads 1925 to 1928...	b 4.05	to 3.90	%
Annapolis 4½s W W '42.A&O	b 4.10	to 4%	
Baltimore—			
5s 1926-1946.....M&S	b 4.10	to 4%	
5s 1926-1961.....A&O	b 4.10	to 4%	
4½s Mar 1 1926-55....M&S	b 4.15	to 4.05	%
4½s Mar 1 1955.....M&S	b 4.15	to 4.05	%
4s Water 1926.....M&N	b 4%	to 3.90	%
4s Aug 1 1951.....F&A	9[illegible]¾	99	---
4s Annex 1954.....J&D	98¼	99	---
4s Parks 1955.....M&N	98¾	99	---
4s Mar 1 1961.....M&S	98¾	99	---
4s Aug 1 1961.....F&A	98¾	99	---
3½s July 1 1930.....J&J	b 4%	to 3.90	%
3½s Impt 1940.....J&J	b 4%	to 3.90	%
3½s Mar 1945.....M&S	b 4%	to 3.90	%
3½s Refunding 1952....J&J	b 4%	to 3.90	%
3½s Sewage Impt '80.A&O	85¼		---
3¼s Jan 1 1927.....J&J	92		---
Cumber'd 4½s W W '41.A&O			4.15
Hagerstown—			
5s Water 1938-1987...A&O			4.15
4½s 1936-1986.....A&O			4.15
Washington Sub San Dist—			
4½s Sewer g 1973.....J&J	b 4.30	to 4.20	%
5s 1969.....	b 4.40	to 4.30	%
MASSACHUSETTS			
4s 1925-52 (tax-exempt)..Var	103		---
3½s gold July 1 1935....J&J	95⅝		---
3½s 1956 ref (tax-exem).J&J	96¼		---
3½s 1937 reg (tax-exem).J&J	97½		---
3½s Water 1942.....J&J	93⅞		---
3½s gold July 1944.....M&S	93¼		---
3s April 1 1929.....A&O	96		---
3s gold May 1929.....M&N	96		---
3s Met Sewerage 1936...M&S	90⅞		---
3s gold July 1 1939.....J&J	89⅛		---
3s gold Water Jan 1 1941.J&J	88		---
Attleborough—			
3½s March 1935.....M&S	94⅝		---
Beverley 4s 1925-1936...A&O	98⅝		---
Boston—			
4¼s Tun 1960 tax-ex.A&O	106⅝		---
4s July 1936.....J&J	98⅝		---
4s Apr '26-'37 (tax-ex)..A&O	100⅝		---
4s 1925-1939 (tax-ex)...J&J	100¾		---
4s Tunnel & Sub 1948.J&D	98		---
4s Sub 1957 tax-ex.....A&O	101¾		---
4s Sub 1958 tax-ex.....J&J	101¾		---
4s Tub & Sub'59 tax-ex.J&J	101¾		---
3½s June 1 1932.....J&D	95⅞		---
3½s June 1 1934.....J&D	95		---
3½s July 1 1935.....J&J	94⅝		---
3½s June 1 1943.....J&D	92		---
3½s June 1 1944.....J&D	91⅝		---
3½s July 1 1945.....J&J	91⅜		---
Brockton 4s May 1927..M&N	99½		---
3½s Water 1932.....M&N	95⅞		---

b Basis. *f* Flat price. *n* Nominal. *c* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Cambridge—			
3½s May 1 '45 (reg) M&N	91⅜		
3s Bridge 1941 F&A	86⅝		
Chelsea—4s Park 1936 A&O	98⅝		
4s Oct 1925 (reg) A&O	99¾		
Everett—4s Sewer 1929 M&S	99¼		
Fall River—			
4s June 1 1927 (reg) J&D	99½		
3½s Water Feb 1930 F&A	96½		
Fitchburg—			
3½s Water 1926 J&J	99		
Gardner—			
4s Water 1926-1934 M&N	98¾		
Gloucester—			
3½s Water '25 to '31 A&O	97⅞		
Haverhill—4s 1927 J&D	99½		
Holyoke—4s gold 1927 J&J	99½		
3½s Dec 1925-1932 J&D	97¾		
Leominster—4s g 1925 A&O	99¾		
Lynn—4s July 1927 J&J	99½		
4s July 1 1925 (reg) J&J	99⅞		
3½s April 1 1932 A&O	95⅛		
Marlborough 4s July '26 J&J	99½		
Medford 4s Feb 1930 F&A	98¾		
5s Apr 1 1926-28 tax-exempt	101⅞		
Milton 3½s 1925 to 1932 F&A	97¾		
New Bedford 4s 1926 A&O	99½		
4s Sewer 1926-41 (tax-exempt) M&N	101⅛		
Newburyport—			
3½s Water '25 to '34 J&D	97		
Newton 4s 1935 F&A	98⅝		
3½s Water Dec 1926 J&D	99		
Northampton—			
3½s g 1925 to 1926 J&J	99¼		
Pittsfield—			
4¼s 1925-30 (tax-exempt)	100⅝		
Quincy 3½s '26 to '39 A&O			
Tax exempt	97½		
Salem 4s Jan 1 '32-'54 tax-ex.	102		
Springfield 3½s 1935 J&J	94⅝		
3s Sewer 1930 J&D	94¼		
Taunton—4s 1927 J&D	99½		
3½s Sewer Dec 1 '30 J&D	96½		
Wakefield 4s 1925-33 A&O	99¼		
Watertown—4s 1925-34 J&J	99		
3½s 1926 to 1929 J&J	98¼		
MEXICO			
See Foreign Govts, page 49.			
MICHIGAN (See footnote *o*)			
5¾s July 15 1941 J&J15			4.20
5½s Oct 15 1941 A&O15			4.15
5½s Highway 1941 J&D			4.15
5s Highway 1940 J&D			4.10
4½s Highway 1943 F&A			4.05
4¼s Highway Impt 1937 A&O			4.05
4s Highway Impt 1942 A&O			4
Ann Arbor School District—			
4s Sept 1935 A&O			4.10
Battle Creek—			
4s City Hall 1927-36 F&A	b 4.15	to 4%	
Bay City 4s 1934 J&J			4.15
5½s W W 1925-1951 M&S	b 4.50	to 4%	
Bay City Union S D—			
o6s 1926, 1931, 1936 J&J	b 4.40	to 4%	
Bessemer 5½s 1925-49 F&A	b 4.65	to 5%	
Calhoun Co 4½s 1926 A&O			4
Detroit—			
o6s Pub Serv 1926-29 J&J			4.20
o6s Pub Serv 1930-51 J&J	b 4.50	to 4.20%	
o5½s Nov 1 1945 M&N			4.35
o5½s Pub Util '26-'29 J&J	b 4.20	to 4%	
o5½s Pub Util '30-'51 J&J			4.35
o5½s Pub Util '26-'48 A&O	b 4.35	to 4%	
5s Pub Impt 1926-29 J&J			4
5s Pub Impt 1930-51 J&J			4.20
o5s Jan 15 1936-42 J&J15			4.20
o4½s Pub Lib 1948 J&J15			4.15
o4½s 1932, 1935-42 J&J15			4.15
4¼s 1942-1952 J&D			4.15
o4s Aug 15 '25-'28 F&A15			4
o4s School 1946 M&N			4.10
3½s Park 1930 M&S			4.10
oEscanaba 4½s 1925-30 J&J	b 4.25	to 4%	
oFlint 4½s 1925-39 F&A	b 4.20	to 4%	
4½s 1938-1953 J&D			4.20
4½s 1925-1954 M&S15	b 4.20	to 4%	
4¾s 1926-1937 J&D	b 4.20	to 4%	
o5s (Mar 15 & Apr 1) '31-'50			4.20
Flint Union School Dist—			
5s 1926-1954 M&S	b 4.20	to 4%	%
oGenesee Co 6s 1926-31 M&N	b 4.30	to 4%	
Grand Rapids—			
5s 1926-1934 A&O			4.05
4½s Flood Protec '33 M&S			4
4¼s 1926-1928 F&A			3.90
4¼s 1929-1930 F&A			4
4¼s 1931-1953 F&A			4
4s Water Nov 15 '29 M&N			4
Highland Park 5s 1928 J&J			4.10
o4½s Sept 15 1934 M&S			4.15
Jackson 4½s 1930-47 A&O16			4.10
4½s Gen Impt '30-'54 M&N			4.10
Kalamazoo—o4½s Sewer & Impt 1925 J&J			3.80
Kalamazoo S D No 1—			
o5s School '25-'30 M&S15	b 4.15	to 4%	
Lansing—			
o5sImpJuly 15'25-32 J&J15	b 4.10	to 4%	
o5s Sewer 1926-26 J&D			4%
o5s Jan 3 1926-1932 J&J3	b 4.10	to 4%	
o4¾s Jan 3 1930-36 J&J3			4.10
4½s 1937-1946 J&D			4.05
Marquette 3½s 1926 J&J			4
Muskegon—5s 1925 J&J			4
4½s W-W 1926-44 J&J	b 4.20	to 4%	
4s May 1 1934 M&N			4.15
Muskegon S D 5s 1942 July			4.20
Muskegon Co 4½s 1932 J&J			4.10
Pontiac—4½s '31-'47 M&S			4.20
5¾s Sewer 1925-1942	b 4.40	to 4%	
6s Wat Impt 1926-28 J&D			4.15
6s Wat Impt 1929-35 J&D	b 4.30	to 4.15%	
6s Wat Impt 1936-50 J&D			4.40
Port Huron 4s 1932 J&J			4.15
Saginaw—			
4½s Sewer 1925-1933 J&J	b 4.20	to 4%	
4½s Sewer 1925-1949 F&A	b 4.20	to 4%	

Bonds.	Bid.	Ask.	To Net.
MICHIGAN (*Concluded*)—			
Sault Ste Marie 4s 1932 J&J			4.15
Wayne County—			
4¼s bldg&bdge '25-'39M&N	b 4.10	to 4%	
Wyandotte 4½s 1934 J&D			4.20
MINNESOTA			
4½s July 15 1943 J&J15			4.10
4¼s Dec 1 1939 J&D	101½	102¾	
Beltrami County—			
5½s Ditch 1925-34 J&D			5.50
6s Road 1930			5.25
Brainerd 5s Nov 1925-1929			4.75
Duluth—5s g Wat & Lt '26 J&J			4.15
4½s g July 1 1926 J&J			4.15
4s g Water & Light '28 A&O			4.15
4s Water & Light 1936 A&O			4.15
Duluth Bnd School Dist—			
5½s 1936, 1938, 1940 A&O			4.20
4½s Feb 1 '40 op '30 F&A			4.15
4s 1934 opt 1924 A&O			4.15
Hennepin County—			
6s Bridge 1926-40 M&N	b 4.30	to 4.15%	
5½s Bridge 1926-40 M&N	b 4.30	to 4.15%	
4¾s Sanitorium '28-'42 J&J	b 4.20	to 4 05%	
4½s Hospital '27-'41 M&N	b 4.20	to 4 05%	
Koochiching Co 5s '26-'33 J&J	b6½%	to 6%	
5½s Ditch 1926-1935 J&J	b6½%	to 6%	
Minneapolis—			
5s 1925-1928 J&D	b 4.10	to 3.75%	
5s 1929-1932 J&D	b 4.20	to 4%	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 4.20	to 4.05%	
5sStImpMay2'36-'41M&N2	b 4.20	to 4.05%	
4¾s 1926-1935	b 4.15	to 4%	
4½s Mar 1926-1937 M&S	b 4.15	to 4%	
4¼s School 1941	b 4.15	to 4%	
4s School Jan 1927 J&J	b 4.15	to 3.75%	
4s May 1 1927 M&N	b 4.15	to 3.75%	
4s School Jan 1 1935 J&J	b 4.10	to 3.95%	
4s Improvement 1942 J&D	b 4.10	to 3.95%	
4s 1944 A&O	b 4.10	to 3.95%	
3½s School Jan 1 '29 J&J	b 4.15	to 4%	
3½s Water Wks 1932 J&J	b 4.15	to 4%	
Ramsey County—			
4½s Rd&Bdge '38-'44 M&N	b 4.15	to 4%	
4¾s Rd&Bdge '33-'37 M&N	b 4.15	to 4%	
4¾s Rd&Bdge '26-'43 J&D	b 4.15	to 4%	
St Louis Co 5s 1925-29 J&J			4.25
5s Road 1931 J&J			4.30
St Paul—			
6s School July 1 1951 J&J	b 4.30	to 4.10%	
5s Refg July 2 '25-'31 J&J	b 4.15	to 4%	
4¾s W W 1925-42 A&O	b 4.15	to 3.95%	
5s School July 1 1951 J&J	b 4.20	to 4%	
4½s July 1935 J&J	b 4.10	to 3.95%	
4½s Park June 1 '43 J&D	b 4.10	to 3.95%	
4½s Sewer July 1 '43 J&J	b 4.10	to 3.95%	
4½s Water Aug 1 '43 F&A	b 4.10	to 3.95%	
4½s Refg July 2 '25-'31 J&J	b 4.10	to 3.95%	
4¼s Nov 1 1931	b 4.10	to 3.95%	
4s Ref Mar 1 1939 M&S	b 4.10	to 3.95%	
4s Sewerage July 1 1939 J&J	b 4.10	to 3.95%	
4s March 1 1940 M&S	b 4.10	to 3.95%	
South St Paul 5½s ref '33 J&J			4.60
MISSISSIPPI			
5½s Impt 1926-1930 M&S	b 3.75	to 4.05%	
5½s Impt 1931-1946 M&S	b 4.20	to 4.10%	
5¼s April 1929-1934 A&O	b 4.10	to 4%	
4¾s 1930-1950	b 4.10	to 4.05	
4½s 1925-1934 J&J	b 4.05	to 3.50%	
4¼s July 1 1925-1935 J&J	b 4.05	to 3.50%	
4¼s July 1 1936 J&J			4.05
3½s Refund Jan 1 1927 J&J			3 75
3½s State 1934 opt 1914 J&J			4
Biloxi 5¼s 1926-1948 A&O	b 4.75	to 4%	
Greenville 5s 1927 M&S			4.25
Jackson 5½s July 1 1933 J&J			4.35
5s Water Aug 1 1928 F&A			4.20
5s Water 1930 F&A			4.30
5s June 1 1932 J&D			4.30
Jones Co 5s 1926-42 M&N			4.60
Meridian—			
5s Dec 1 1939 J&D			4.35
4½s School House 1941 J&J			4.35
Mississippi Levee District—			
5s May 2 1944 M&N			4.75
5s July 1 1953 J&J			4.75
4½s Sept 1934 M&S			4.75
Vicksburg—			
5s St Impt 1925-32 F&A	b 4.40	to 4%	
4½s Sewer Dec 1 1928 Dec			4.35
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917 J&J			4.50
5s 1925-1954 M&N	b 4.80	to 4.25%	
4½s July 1949 J&J			4.80
4s 1952 optional 1922 J&J			4.80
MISSOURI			
5s March 1930-1936			4
4s Road 1933-34 Ser D M&S	99¾	102½	
Kansas City—			
5s Water Works 1939 J&J	105¾		
4½s Sept 1 1930 M&S	100.70		
4½s Mar 1 1933 M&S	101.36		
4½s Water Works 1942 J&J	b 4.05	to 3.95%	
4s Sept 1 1930 M&S	98.27		
Kansas City School Dist—			
5s July 1941 J&J	108½		
4½s July 1 1933 J&J	100 55		
4½s July 1 1937 J&J	101.33		
4½s Jan 1943 J&J	102¾		
4s July 1 1927 J&J	98.21		
4s Building 1932 J&J	97.26		
3½s July 1925 J&J	99½		
Little River Drainage Dist—			
5½s Oct 1925-1944 A&O	b 5.30	to 5.10%	
St Joseph 4s 1926 M&N	99¾	100	
St Joseph School District—			
4½s, 1925, 1930 and 1935	b 4.30	to 4.15%	
St Louis—			
4½s Bridge-Compl '35 A&O	b 4.05	to 3.90%	
4½s Public Bldg & Imp 1928-1943 J&J	b 4.05	to 3.90%	
4s Insane Asylum '28 A&O	b 4.05	to 3.85%	
4s Public Impt 1928 J&J	b 4.05	to 3.85%	

Bonds.	Bid.	Ask.	To Net.
St Louis (*Concluded*)—			
4s Public Bldg 1929 A&O	b 4.05	to 3.85%	
4s W W Renew '31 M&N	b 4 05	to 3.85%	
4s School 1937 J&J	b 4.10	to 4%	
4s School 1938 J&J	b 4.10	to 4%	
3.65s Ren June '26-'27 J&D	b 4.05	to 3.75%	
Springfield 5s '32 op '17 J&D			
MONTANA			
5½s Educational 1941 J&J	b 4.30	4.15%	
4¾s Educational 1944 J&J	b 4.20	4.10%	
Billings 5s 1934 op 1929 J&J			4.70
Butte 5s 1926-1936 J&J	b 5%	to 4.90%	
6s 1941 J&J			4.80
Daniels Co 6s 1933-1942	b 5.25	to 5%	
Great Falls—			
5¼s Sewer '35 to '39 J&J			4.80
Helena 5s 1931 opt 1916 J&J			5
Kalispell 5s 1933 J&J			5
Lincoln Co 5s '32 op '27 J&J			5
5s Fund Mar '31 op '21 J&J			5.10
Phillips Co—			
5s Ref Dec '35 op '33 J&J			4.90
NEBRASKA			
Douglas Co—4s '25-'28 A&O			4
5s Highway 1942 A&O			4.15
5s Highway 1943 A&O			4.15
Grand Isl 4¼s '25 op '10 J&J			4.25
Kearney 4¾s 1926-1945 M&S			4.30
Lincoln—4½s '26 to '29 F&A			4
5s Hospital July '35-'44			4.20
Lincoln S D—			
4¾s 1929-1953 M&N	b 4.25	to4%	
Omaha 5¼s 1941 M&N			4.25
5s 1930, '35, '40, '45, '50			4.15
4½s Refunding 1933 J&J			4.05
4½s W W Dec 15 '41 J&J			4.05
Omaha S D 4½s 1928 J&J			4
4½s July 1931 J&J			4.10
4¼s May 1 1955 M&N			4.10
5s 1948 J&D			4.15
5½s May 2 1951 M&N			4.25
So Omaha S D—			
5s Dec 1929 J&D			4.10
NEVADA			
WashoeCoSD5s'26to'29 M&S			4½
NEW HAMPSHIRE			
3½s Hospital 1925 J&J	99½		
Berlin—4s Ref 1925 M&N	99½		
Concord—			
3½s 1925 to 1929 J&J	98½		
Dover 3½s 1928-1931 J&D	96¼		
Manchester—			
4s 1925-1940 (tax-ex) F&A	99		
4s 1925-1942 (tax-ex) J&J	98¾		
4s Sewer 1926-1943 (tax-exempt) M&N	98½		
Pembroke 4s '26-'34 F&A	98½		
Portsmouth—			
4s Ref Water 1932 J&J	98½		
Stratford 5s May 1933-1954	109		
NEW JERSEY			
4¼s Road & bdge 1933 J&J			4.15
4¼s Road & bdge 1938 J&J			4.15
4¼s 1940 J&J	102½	103½	
4¼s Highway 1954 J&J			
4¼s 1955 J&J	102½	103½	
Asbury Park—			
4¾s School Jan 1943 J&J			4.35
Atlantic City—6s 1927 A&O			4.30
4¾s 1925-1937 J&J			4.30
4¾s 1938-1958 J&J			4.30
4½s g Water 1926 J&J			4.30
4½s Paving 1938 J&J			4.30
4½s Jan 1 1945 J&J			4.30
4s Water 1930 J&J			4.30
Atlantic Co—6s R'd '26 J&D	b 4%		
4½s Building 1927-34 M&N			4.05
4½s Building 1935-54 M&N			4.10
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J			5
Aubud S D 6s' 25-'40 A&O			4.80
Bayonne—5s Fund 1928 J&J			4.30
5s Jan 1 1926-1949 J&J			4.30
4½s Funding 1931 J&D			4.30
4½s Jan 1 1933 J&J			4.30
4½s 1925-1953 F&A			4.20
4s Floating Debt 1928 J&J			4.30
Belleville 5s 1934 & '44 M&N			4.30
4½s Funding 1945			4.30
Belleville S D 5s '27-'44 M&N			4.30
Bergen Co 5½s '31-'34 J&D			4.20
5½s Dec 1 1935-1942 J&D			4.20
5s Dec 1944 J&D			4.20
5s Dec 15 1925-1955 J&D 15			4.20
4½s 1926-1939 A&O			4.20
4½s Aug 1925-1938 F&A			4.20
4s Court Hse '26-'38 A&O			4.20
Camden—			
5½s Aug 1 1925-1961 F&A	b 4 20	4%	
4½s School 1943 A&O	b 4.20	4.00%	
4½s Water '26 to '60 M&N	b 4.20	4.00%	
4s Paving 1929 M&N	b 4.20	4%	
Camden Co 4½s 1933 F&A	b 4.25	to 4.10%	
4½s 1935-1957 J&J	b 4.25	to 4.10%	
4¼s 1926-1964 F&A	b 4.25	to 4.10%	
4s 1944 J&J	b 4.20	4.05%	
Cape May—5s 1934 J&D			4.75
4½s School 1926-1951 M&S			4.75
4½s 1926-1952 M&S			4.75
East Orange 4½s '25-'45 F&A			4.10
5s Sewer 1926-1960 J&J			4.10
4s 1934 A&O			4.10
4s Water 1933 J&D			4.10
3½s Water 1933 A&O			4.10
Elizabeth—4½s 1955 J&J	b 4.20	4.10%	
5½s Dec 1 1925-1946 J&D	b 4.20	1.10%	
6s June 1 1927 J&D	b 4.20	4s10%	
Englewood—4s Sept '35 M&S			4.75
Essex Co 4½s Road '35 F&A	b 4.15	to 4%	
4½s L'd Purch '26-'46 J&J	b 4.15	to 4%	
4¾s Hospital '25-'49 F&A	b 4.15	to 4%	
4¾s Road 1932-1936 F&A	b 4.15	to 4%	
4s 1926 F&A	b 4%	to 3.50%	
4s Hospital 1946 F&A	b 4.10	to 3.95%	
3.65s Park '26 to '35 F&A	b 4.15	to 4%	
Essex Fells (Boro) 5s July 28 1925-1960			4.85
Fairview—5s 1944			4.60
Garfield 5½s 1929 M&S			4.50
Hackensack—4½s 1942 F&A			4.30
4¾s Imp 1926-1942 J&J			4.30

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930 J&J			4.30
Hoboken—4½s 1940 J&J			4.25
3½s 1931 M&N			4.25
5s School 1926-1954 J&J			4.25
6s Sewer June 1 1926 J&D			4.25
6s Pav & Sewer 1926 F&A			4.25
Hudson Co—4½s 1948 A&O			4.25
4½s May 1 1950 M&N			4.25
4s g Park 1959 & '54 M&N			4.25
4s gold refunding 1935 F&A			4.25
6s Road July 15 1925 J&J15			4.25
Irvington 5s School '63 J&D			4.25
Jersey City—6s 1926 J&D			4.05
5½s School 1942-1953 A&O			4.05
5½s Dec 1 1931-1933 J&D			4.05
4¾s School 1925-58 J&D			4.05
4½s Refunding 1928 J&J			4.05
4½s School 1945 J&J			4.05
4½s Water 1961 A&O			4.05
4½s Park Mar 1961 M&S			4.05
4½s 1926 J&D			3.50
4½s 1927-30 J&D	b 3.95	to 3.90	%
4½s 1931-1963 J&D	b 4.05	to 4%	
4s Water 1932 A&O			4.05
4s Refunding 1949 F&A			4.05
Keansburg 5½s			4.85
Kearny 4½s 1936 F&A			4.50
4½s April 1962 A&O			4.50
4¾s Sch Impt '26-'52 J&D			4.50
Lodi—5s 1926-1947 J&J			4.50
Long Branch 5s 1943 M&N			4.50
4s June 1 1935 J&D			4.50
Lyndhurst 5s 1925-1957 J&J			4.60
6s Impt 1926 J&D			4.75
Mercer Co—4½s 1933 J&J			4.15
3s Road 1933 J&D			4.15
3½s April 1941 A&O			4.15
6s Road&Bdge '25-'34 F&A			4.15
Middlesex Co 4½s '26-'34 J&J			4.15
6s Road 1926-1931 J&D			4.15
4½s Fund July 1925-1939			4.15
4½s Road 1927-44 F&A2	b 4.15	to 4%	
4¼s Impt 1926-32 A&O			4.15
3½s Bridge '26 to '31 J&J			4.15
Monmouth Co 6s 1926 M&S	b 4.15	to 4%	
4½s 1926-1954 M&S 15	b 4.20	to 4%	
Montclair 4½s Sch 1941 A&O			4.15
4½s High Sch Bldg '44 J&D			4.15
3½s School 1932 J&J			4.15
Morris Co—4s '35 opt '05 J&J			4.15
4½s 1942 opt 1922 J&J			4.15
Morristown 4½s '25-'42 J&D			4.15
Newark—4½s 1944 F&A	b 4.10	to 3.95	%
5½s Oct 15 '25 to '59 A&O15	b 4.25	to 4.10	%
5s 1925-1958 J&J	b 4.20	to 4%	
4½s Dock 1959 F&A	b 4.10	to 3.95	%
4½s Apr 15 '26-'61 A&O15	b 4.10	to 3.95	%
4¼s School Dec 1 '45 J&D	b 4.10	to 3.95	%
4s Sch House 1959 opt 1949	b 4.10	to 3.95	%
4s Pas Val Sew'61op'51 J&D	b 4.10	to 3.95	%
3½s 1929 J&D	b 4.10	to 3.90	%
3½s Track Elev 1954 F&A	b 4.15	to 3.95	%
Vailsburg 4½s 1934 J&J	b 4.25	to 4.10	%
New Brunswick—			
4¾s Aug 1 1925-57 F&A			4.20
North Bergen 5s 1941 J&D			4.50
6s School 1925-29 M&S			4.50
6s School 1930-58 M&S			4.50
North Plainfield 5s 1925-1954			4.50
Nutley 5s 1933 J&D			4.50
Ocean City—5s 1944 F&A			4.50
Orange—5s 1926 to 1932 J&J			4.30
5s Water 1938 F&A			4.30
4½s School 1943 J&D			4.30
4s School House 1934 J&D			4.30
Passaic 4½s 1926-40 M&S			4.30
5½s Gen Imp '25-'28 J&D			4.25
5½s Gen Imp '29-'44 J&D			4.25
5½s Gen Imp '45-'51 J&D			4.25
5s Imp 1926-1948 M&N			4.25
4½s Refunding 1944 M&N			4.25
Paterson 6s 1925 & 1926 M&N	b 4.15	to 4.05	%
5½s 1927-1934 M&N	b 4.30	to 4.05	%
5½s 1935-1959 M&N	b 4.30	to 4.10	%
4½s 1933 to 1944 M&N	b 4.30	to 4.10	%
4½s Feb 1 1945 F&A	b 4.30	to 4.10	%
4s N C Hall 1925 to '32 J&J	b 4.30	to 4%	
Perth Amboy 4½s Apr 1944			4.40
4¾s Water 1927-29 M&S2	b 4.15	to 4%	
4¾s Water 1930-34 M&S2			4.20
4¾s Water 1935-64 M&S2			4.25
4½s School 1938			4.30
4½s Funding 1925-27 A&O			4.30
Plainfield—4s 1926 to '34 J&D			4.30
4s School 1959 M&N			4.30
4½s 1925-1962 various	b 4.20	to 3.50	%
Ramsey 5s Water 1925-1940			4.50
Red Bank (Borough)—			
4½s 1926-1953 M&N	b 4.25	to 4%	
Ridgefield 5s July '25-'31 J&J			4.50
Ridgewood 5s 1925-26 F&A			4.50
Riverside 5s 1925-1933 A&O			4.50
Sea Isle City 5s 1943 F&A			4⅞
Sou Orange—4s '25 to '44 J&J			4.35
Summit 4½s Sch 1941 F&A			4.35
4s 1933 M&N			4.35
Trenton—			
5½s Oct 1925-1951 A&O			4 15
4½s Water 1943 A&O			4.15
4¼s School 1930-60 M&S	b 4.10	to 4%	
4s City Hall 1939 J&D			4.15
3½s Sch Nov 1 1929 M&N			4.15
Union Co 4½s 1937 M&S			4.15
4½s 1942 M&S			
4¼s Road&Bdge'27-47 F&A	b 4.15	to 4%	
4s Oct 1 1942 A-O			4.15
5¾s June 1 1926 J&D			4.15
Vailsburg—See Newark.			
Weehawken 4½s '25-'28 J&D			4.50
Westfield—			
5s June 15 1926-60 J&D			4.50
West New York 5s 1936 M&S			4.40
Wildwood 4½s 1926-57 F&A			4.50
NEW MEXICO			
4¾s Ref 1953 opt 1933 J&J			4.25
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.25
4s Highway 1925-1944 J&J	b 4.25	to 4%	
Albuquerque 4½s 1929 M&S			4.25
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5s '41 op '21 A&O			5

Bonds.	Bid.	Ask.	To Net.
NEW YORK. (See note below.)			
5s Mar 1 1926-1971 M&S	b 3.95	to 4%	
5s Jan 1 1926-1971 J&J	b 3.95	to 4%	
4½s Highway 1963 M&S	112	114	---
4½s Canal 1964 J&J	112	114	---
4¼s Canal 1965 J&J	108	110	---
4¼s Highway 1965 M&S	108	110	---
4¼s Barge Canal 1945 J&J	105	106¾	---
4¼s Bonus 1926-1930 A&O	b 3.50	to 3.80	%
4¼s Bonus 1931-1939 A&O	b 3.75	to 3.85	%
4¼s Bonus 1940-1949 A&O	b 3.75	to 3.85	%
4s Canal Term 1942 J&J	102	104	---
4s Canal Term Jan 1946 J&J	102	104	---
4s g High Imp Mar '58 M&S	104	105	---
4s g High Imp Sept '58 M&S	104	105	---
4s High Imp Mar 1960 M&S	104	105	---
4s Canal Imp July 1960 J&J	104	105	---
4s Canal Imp Jan 1961 J&J	104	105	---
4s Canal Imp July 1961 J&J	104	105	---
4s Highw Imp Mar '61 M&S	104	105	---
4s Palisade Park 1961 M&S	104	105	---
4s Canal Jan 1962 J&J	104	105	---
4s Highw Imp Mar '62 M&S	104	105	---
4s Canal Imp Jan 1967 J&J	104	105	---
4s Highw Imp Mar '67 M&S	104	105	---
4s Palisades Park 1967 M&S	104	105	---
4s Bldg constr '25-'26 M&S	b 3.80		---
4s Bldg constr '27-'30 M&S	b 3.80		---
4s Bldg constr '31-'39 M&S	b 3.75	to 3.80	%
4s Bldg constr '40-'49 M&S	b 3.75	to 3.80	%
3s g Jan 1 1956 J&J	93	97	---
3s g July 1 1958 J&J	93	97	---
3s g Canal Jan 1 1959 J&J	93	97	---
Albany—4¾s '26-'28 J&D	b 3.50	to 3.80	%
4½s Water 1925-34 M&N	b 3.50	to 3.85	%
4½s Oct 1963 A&O			3.90
4¼s Water 1932 M&N			3.80
4¼s 1926-1954 J&D	b 3.50	to 3.85	%
4s Munic & Sch '26-'63 J&J	b 3⅝	to 3.80	%
4s Park 1926 to '30 M&N	b 3.50	to 3.75	%
3½s Pub Imp '26-'34 F&A	b 3.50	to 3.75	%
Albany Co—3½s 1925 F&A			3.50
4¼s 1936-1937-1938 M&N			3.85
Allegany Co 4½s'32-'36 M&S			4.00
Amherst—4½s 1927-30 M&S	b 3.90	to 4%	
4½s 1931-1933 M&S			4
4½s 1934-1937 M&S			4.05
4½s 1938-1955 M&S			4.05
Amsterdam 5s Water 1925-'37	b 3.60	to 4%	%
Auburn 4½s Dec6'25-'31 J&D	b 3.60	to 3.90	%
4¾s 1925-1934	b 3.60	to 3.95	%
Binghamton 4s '28&'29 F&A			3.85
4s Sew Disp '26-'36 F&A	b 3.65	to 3.90	%
4¼s 1925-1956	b 3.60	to 3.90	%
4¼s 1925-1971 var.	b 3.65	to 3.90	%
4½s Park 1925-'37 J&J	b 3.60	to 3.95	%
3½s Bridge 1935 F&A			3.90
Brooklyn—*d*—			
4s Bridge 1926 J&J			3.50
3½s g 1926 to 1937 J&J	b 3.50	to 3.90	%
3½s g July 10 1925 J&J			3.50
3½s gold 1936 J&J			3.90
Broome Co 5s '26-'33 M&S	b 3.65	to 3.90	%
Buffalo—			
4½s June 15 1944 J&D15			3.90
4½s June 15 1964 J&D15			3.90
4½s 1926-1968 J&D	b 3.50	to 3.90	%
4¼s Feb 15 '62 op '32 F&A			3.85
4s June 15 1925-'30 J&D	b 3.50	to 3.75	%
4s June 15 1960 J&D			3.80
3½s Park Reg 1927 F&A			3.75
3½s Water 1925-35 M&S	b 3.50	to 3.75	%
Cohoes 6s Ref Wat'25-'45 J&J	b 3.80	to 4.45	%
Corning 5½s 1926-'60 M&S	b 3.75	to 4.30	%
Cortland Co 4½s '25-'51 J&J	b 3.65	to 3.95	%
DelawareCo4.20s '26-'52 A&O	b 3.70	to 4%	
Elmira—4s 1935 M&S			3.90
4½s Water 1926-'45 A&O	b 3.60	to 3.95	%
4½s Apr 1 1933-1935			3
Erie Co 4¼s '26-'36tax-ex J&J	b 3.60	to 3.85	%
4s 1945-1953 M&S			3.85
Franklin Co 4½s '31-'40 M&S			4
Fulton—3.40s '26 to '29 J&D	b 3.65	to 3.90	%
Garden City—			
4½s 1925 to 1952 J&J	b 3.65	to 4%	
Geneva—4s Water '26 A&O			3.70
Glens Falls—4½s ref sewer			
Aug 31 1925-1928 F&A	b 3.65	to 3.90	%
Groton 6s Wat '26-'50 M&N	b 3.80	to 4%	
Haverstraw 4.12s'26-'37 M&S	b 3.75	to 4%	
Hempstead Un F S D No 1—			
5½s 1925-1929 J&J	b 3.75	to 3.90	%
6s 1925-1930	b 3.80	to 4%	
6s 1931-1954	b 4%	to 4.25	%
Herkimer—4½s '26-'27 M&N	b 3.75	to 3.85	%
Hudson—			
4½s High Sch '25-'32 A&O	b 3.70	to 3.95	%
Irondequoit 5s '29-'53 J&J	b 4%	to 4.15	%
Irvington 4.10s '25-'36 A&O	b 3.75	to 4%	
Ithaca 4.30s '27 op var J&J			3.80
4½s Rer Water 1942 J&J			3.95
Jamest'n 4s Mar 20 '43 A&O			3.90
Jamestown S D 5s 1925-29	b 3.60	to 3.90	%
5s 1930-1939 J&D	b 3.90	to 4%	
Johnstown 4½s Dec 1925-37	b 3.65	to 4%	
*d*Kings Co 4s May 1 1926-44	b 3.50	to 4%	
Kingston 3½s g '26-'36 A&O	b 3.60	to 3.95	%
Lockport 4¼s 1925-1944	b 3.60	to 4%	
4½s Sch 1926-1944	b 3.60	to 4%	
Madison Co 4½s '26-'29 Feb 1	b 3.75	to 4%	
Mamaroneck Un F S D No 1			
5½s May 1 '26-'28 M&N	b 3.85	to 4%	
5½s May 1 '29-'52 M&N	b 4.05	to 4.20	%
Middleport 4.35s '25-'42 J&D	b 3.90	to 4.20	%
4.35s Sewer '25-'39 J&D	b 3.90	to 4.20	%
Middletown 3½s 1931 F&A			3.90
Monroe County—			
4s 1931-1944 F&A			3.80
Mt Vernon 4½s '31-'43 A&O			3.95
5½s 1926-1934 A&O	b 3.75	to 4%	
5½s 1935-1941 A&O	b 4.05	to 4.10	%
4½s Water 1942 J&J			3.95
4½s 1925-1943	b 3.65	to 3.95	%
4¼s School 1962-73 M&N			3.95
4s Sewerage 1950-55 M&N			3.95
5s Jan 2 1926-1928 J&J2	b 3.75	to 3.90	%
5s Jan 2 1938 J&J2			4.10
Nassau Co—4½s '25-'29 J&J	b 3.50	to 4.80	%
5s Aug 1 1928			3.85
5s 1931-1939 M&N			3.90
4½s Ref 1925-1928 M&S	b 3.50	to 3.80	%
4¼s 1938-1943 J&D			3.90
4¼s 1925-1946 M&S	b 3.50	to 3.90	%
3½s Court House '30 M&S			3.85

Bonds.	Bid.	Ask.	To Net.
Newburgh 4½s '26-'34 F&A	b 3.65	to 3.90	%
4½s Wat Imp 1926-41 J&J	b 3.65	to 3.95	%
4s Wat Imp 1942-63 J&J			3.95
New Rochelle—			
5s 1926-1929 M&N	b 3.70	to 3.90	%
5s 1930-1950 M&N	b 4.10	to 4%	
4¼s Mun Imp '26-'35 M&N	b 3.60	to 3.90	%
4s 1926-1930 M&N	b 3.60	to 3.90	%
3½s 1926 to 1933 J&D	b 3.60	to 3.90	%
New York City—			
4½s June 1965 J&D	107⅞	108½	---
4½s June 1926-30 J&D	b 4%		---
4½s 1963 M&S	107⅞	108½	---
4½s (old) May 1957 M&N	107⅛	107⅝	---
4½s (new) Nov 1957 M&N	107⅛	107⅝	---
4½s Corp stock 1967 J&J	107⅞		---
4½s Corp stock '26-'32 J&J	b 3.95	to 4.10	%
4½s Corp stk 1971 J&D15	108⅛		---
4¼s Sch & Var '25-'39 J&D	4%		---
4¼s 1960 opt 1930 M&S	101⅛	101½	---
4¼s 1960 M&S	103	103⅝	---
4¼s Mar 1 1962 M&S	103⅛	103⅝	---
4¼s Mar 1 1964 M&S	103⅜	103⅞	---
4¼s April 1965 A&O	103⅜	103⅞	---
4¼s April 1 1966 A&O	103¼	103¾	---
4¼s Apr 15 1972 A&O15	103½		---
4¼s Rap Tr & Wat '74 J&D	103⅝	104¼	---
4s Various 1936 M&N	99½	100	---
4s Nov 1955 M&N	99⅝		---
4s Various 1956 M&N	99⅝		---
4s Various May 1957 M&N	99¾		---
4s Nov 1958 M&N	99¾		---
4s May 1959 M&N	99¾	100¼	---
3½s Bklyn M Sew '27 J&J	b 3.95		
3½s Dock 1927 ex M&N	b 3.95		
3½s g exempt 1941 M&N	b 4.00	to 4.15	%
3½s exempt 1942 M&N	b 4.00	to 4.15	%
3½s R T 1948-1950 M&N	90¼	91½	
3½s g exempt 1952 M&N	90¼	91½	---
3½s g exempt 1953 M&N	90¼	91½	---
3½s g exempt 1954 M&N	90⅝		---
3½s g Water ex '54 M&N	90⅝	91	---
3½s exempt 1955 M&N	90¼	91½	---
3½s stock Apr 1 1954 A&O	90½	91¼	---
3½s Nov 1 1929 M&N	b 3.95		
3s g R T 1950 exempt M&N			
Niag Falls—5¼s '41-'48 M&N			4.05
4.10% Sewer 1935-50 J&J			3.95
4½s School 1926 F&A			3.60
4¾s Wat May1'41-'48 M&N			4
4¾s Repav '29-33 reg M&N			4
4¾s Sew '39-'46 reg M&N			4.05
3½s 1942-1945 M&N			3.90
North Tarrytown (*b*)			
4½s Water 1925-45 A&O	b 3.80	to 4.05	%
4½s Water 1946-64 A&O			4.10
Oneida—4s Water '40-'45 J&J			3.95
4¼s Water 1930-39 J&J			4
Oneida Co 3½s '26-'28 F&A	b 3.60	to 3.85	%
Onondaga Co 3s '25-'29 J&J	b 3.50	to 3.75	%
5½s 1925-1930 M&N	b 3.50	to 3.90	%
4½s 1925-1926 J&J	b 3.50	to 3.60	%
4s March 1 1929 M&S			3.80
Ossining 4½s 1926-42 M&S	b 3.65	to 4%	
Oswego—4½s 1926-29 M&N	b 3.60	to 3.90	%
5¼s School 1926-46 M&N	b 3.60	to 4.05	%
Penn Yan 4.35s '25 to '31 Oct	b 3.70	to 4%	
Poughkeepsie—			
3½s 1925 to 1930 M&S	b 3.50	to 3.90	%
4¼s Water 1926-52 J&D	b 3.50	to 3.95	%
Putnam Co 4½s '25-'29 F&A	b 3.65	to 3.95	%
Queens County 4s 1927 J&D			3.75
Rochester—5s 1926 F&A			3.60
5s 1927-1931 (coupon) F&A	b 3.75	to 3.85	%
5s 1932-1951 (coupon) F&A	b 3.85	to 3.95	%
4½s Jan 15 1933 J&J			3.85
4½s Municipal 1945 M&S			3.90
4½s Pub Imp '25-'48 F&A	b 3.50	to 3.90	%
4½s School 1926-45 J&J	b 3.60	to 3.90	%
4½s 1926-1936 J&J	b 3.60	to 3.85	%
4s 1926 to 1927 J&J	b 3.60	to 3.75	%
4s Imp Sch, &c, '26-'47 J&J	b 3.60	to 3.80	%
3½s Ref 1933 opt 1913 J&J			3.75
Rockland Co—4s '25-'34 M&S	b 3.65	to 3.90	%
4½s '25-'38 (reg) F&A15	b 3.65	to 3.95	%
Rome—4¼s Sept 15 1931 J&J			3.95
5¼s 1931-1941 A&O	b 4%	to 4.10	%
Rye 5s Mar 10 '26-'38 M&S	b 3.75	to 4.15	%
Saranac Lake 4½s'25-26 M&S	b 3.80	to 3.90	%
4.45s FireHouse '25-'39 J&J	b 3.80	to 4.30	%
Saratoga Co 5s 1925-1941	b 3.60	to 4%	
Saratoga Springs—			
4¼s Park 1926-40 A&O	b 3.70	to 3.95	%
Scarsdale 4½s 1926-45 J&D	b 3.70	to 4.05	%
Schenectady 5s 1925-33 J&J	b 3.50	to 3.90	%
4½s 1926-1931 A&O	b 3.60	to 3.85	%
4½s 1925-1934 J&J	b 3.50	to 3.85	%
4s Oct 15 1925-44 A&O15	b 3.50	to 3.85	%
Schenec Co 4½s '42-'58 J&J			3.95
Solvay 4½s 1925-40 F&A	b 3.85	to 4%	
Somers(T) 4¾s '26-'53 M&N	b 3.75	to 4.25	%
Steuben Co 4½s '28-'37 F&A	b 3.85	to 3.95	%
Suffolk Co 4½s 1925-32 J&J	b 3.50	to 3.85	%
4½s Oct 1925-1939 A&O	b 3.50	to 3.90	%
Sullivan Co—			
4½s Highway 1927-29 A&O	b 3.90	to 3.95	%
4½s Highway 1930-45 A&O			4
Syracuse 4½s 1925-35 Various	b 3.50	to 3.85	%
5s May 15 1925-1938	b 3.50	to 3.95	%
5¼s 1925-1960 M&S	b 3.50	to 4%	
4¼s June 15 '25-'34 J&D15	b 3.50	to 3.85	%
4¼s 1926-1944 M&N	b 3.50	to 3.85	%
4s June 15 1925-44 J&D15	b 3.50	to 3.80	%
4s Refunding 1929 J&D			3.75
3½s Water 1928 J&J			3.75
Tioga Co 5s 1926-1930 M&S	b 3.60	to 3.90	%
Tonawanda 4½s 1926-42 J&J	b 3.75	to 4.10	%
4¾s Sewer 1925-1953 J&J	b 3.70	to 4.15	%
5s Water 1925-1950 J&J	b 3.70	to 4.20	%
5½s Water 1925-1950 J&J	b 3.70	to 4.30	%
5½s Street impt 1931 J&J			4.15
Troy—4½s 1925 J&D			3.60
6s 1926-1940 reg A&O	b 3.70	to 4.25	%
4½s School 1925-31 F&A	b 3.60	to 3.95	%
4¾s Feb 15 1926-1957	b 3.70	to 4%	
4s Sept 1 1926			3.70
3½s Water 1925-36 J&J	b 3.60	to 3.95	%
Utica—4½s 1926-35 M&N	b 3.50	to 3.90	%
4¼s Pub Imp '26-'42 A&O	b 3.60	to 3.90	%
3½s Nov 1 1925 to '35 Nov	b 3.50	to 3.90	%
Warsaw Union Fr S D No 10—			
4½s 1925-1942 Oct	b 3.75	to 4.15	%
Watertown 4¼s 1942 J&J			3.95
4½s 1925-1953 J&J	b 3.60	to 3.95	%
5s 1925 J&J			3.60
5s 1926-1945 J&J	b 3.75	to 4%	
4s May 1 1938 M&N			3.90
3½s Sewer '26 to '27 M&N	b 3.70	to 3.85	%

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

Note.—Owing to money conditions and the demand for the shorter maturities New York State and in fact all municipal issues have been selling on a different basis for each individual maturity. Lack of space does not permit us to give the yield for each separate maturity and we are compelled, therefore, to give the range from the earliest to the farthest maturity. For instance, Albany 4¾% bonds due 1925-1928, selling on a 3 to 3.75% basis, would indicate that the 4¾s due 1925 would be on a 3% basis; the 4¾s of 1926 on a 3¼% basis; the 4¾s of 1927 on a 3½% basis, &c.

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Bonds	Bid.	Ask.	To Net.
Watervliet 6s 1925-30 Var			4.15
West Seneca 5s '25-'38 A&O			4.40
Westch'r Co 3½s '27&'28 J&D	b 3.75	to 3.80	%
5½s 1925 reg J&D			3.50
5½s 1926-32 reg J&D	b 3.60	to 3.90	%
5s 1939-76 J&D			4
5s June 1 1929-54 J&D	b 3.65	to 4%	
4½s San Sew '33-'82 J&J	b 3.65	to 3.75	%
4¾s Parkway 1962-86 J&D			4
4¼s Co Bldg 1927-44 A&O	b 3.75	to 3.85	%
4s Co Bldg 1926-59 M&S	b 3.60	to 3.80	%
4s 1930 to 1935 F&A			3.80
White Plains—4s '25-'28 F&A	b 3.65	to 3.75	%
4¼s 1935-1959 (reg) M&S	b 3.95	to 4.10	%
5½s Sch 1931-1936 A&O	b 4%	to 4.05	%
3½s Water 1931 A&O			3.90
Wolcott 4½s Jly 15'25-'42 J&J			4.40
Yonkers 5½s Jan 1926 A&O			3 65
5½s Jan 1927-1961 A&O	b 3.80	to 4.05	%
4½s July 1 1925-62 A&O	b 3.60	to 3.85	%
4¼s Mar 1 '27-'56 A&O	b 3.75	to 3.95	%
5s April 1 1926-1927	b 3.65	to 3.75	%
5s 1925-1938 A&O	b 3.65	to 4%	
NORTH CAROLINA			
5s July 1961			4.20
4½s School 1927-46 J&J	b 4.10	to 4%	
4½s 1927-1962 J&J	b 4.10	to 4%	
4s Refunding 1950 J&J			4.05
4s Building 1951 J&J			4.05
Albemarle 6s 1926-38 F&A			5
Asheville 5s Ref 1941 J&J			4.35
5s School 1943 J&J			4.35
5¼s 1925-1957 J&J	b 4.40	to 3.75	%
5½s Street 1926-36 F&A	b 4.40	to 4%	
4¾s 1925-1929 M&N	b 4.20	to 4%	
4¾s 1930-1965 M&N	b 4.30	to 4.20	%
Buncombe Co 5s '25-'46 J&D	b 4.40	to 3.75	%
4½s Funding 1939 M&S			4.30
6s Bridge 1928-37 A&O	b 4.50	to 4.30	%
Charlotte—5s St&Sew'29 J&J			4.10
5s School 1926-46 F&A	b 4.20	to 3.75	%
5¾s Fund 1926-29 F&A	b 4.15	to 3.75	%
5½s 1925-1930 M&N	b 4.20	to 3.75	%
5½s 1931-1948 M&N	b 4.30	to 4.25	%
4½s Water Mar 1935 J&J			4.15
4½s Water Oct 1 '41 A&O			4.15
4½s Wat & Sew 1942 J&J			4.15
Durham—4½s Sew&Lt'41 J&J			4.30
4½s Fund '25 to 1940 J&J	b 4.30	to 3.75	%
5s Water 1926 to 1945 J&J	b 4.35	to 3.75	%
5s Fd & Sewer '25-'39 F&A	b 4.35	to 3.75	%
Granville Co 4½s '39 M&N			4.35
Greensboro—5s W W '30 J&J			4.30
5s Aug 1 1942 W F&A			4.35
4s Water-Works 1954 J&J			4.25
Greenville 5s W W '58 F&A			4.60
Iredell Co 5s Aug 1 '42 F&A			4.40
4¾s 1929-1939 A&O	b 4.35	to 4.25	%
4¾s 1940-1950 A&O	b 4.40	to 4.35	%
Lee Co 5s Road 1952 M&N			4.50
Lincoln Co 5s 1943 & '48 J&J			4.50
5s Bridge 1937-1951 F&A			4.50
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.55
Pitt Co 5s 1926-36 M&N	b 4.35	to 3.75	%
4½s 1943-1947 M&S			4.35
5s Fund June 1959 J&J			4.40
Raleigh 5s 1927 A&O			4
5s Munic Bldg 1939 J&J			4.35
5s Impt June 1 1944 J&D			4.40
Rutherford Co 5s '25-'52 J&J	b 4.45	to 3.75	%
Salisbury 6s Impt '25-'35 J&J	b 4.50	to 4%	
6s 1925-1941 M&N	b 4.60	to 4%	
Surrey Co 6s May 1933-1958	b 4.65	to 4.40	%
Wake Co 5s Fund '48 J&J			4.35
Weldon 6s Jan 1926-1942			4.85
Wilmington—			
5s Ref & impt 1955 A&O			4.35
4¾s 1925-1962 A&O	b 4.30	to 3.75	%
4½s g Wat & Sew '48 A&O			4.30
4½s Wat & Sew 1952 J&J			4.30
4s g Ref July 1 1929 J&J			4.20
Wilson—4¾s '27-'29 F&A			4.25
4¾s 1930-1931 F&A			4.40
4¾s 1932-1944 F&A			4.50
4¾s 1945-1957 F&A			4.60
Winston-Salem—5s '25 M&S			3.75
5s gen impt 1944 J&J			4.30
5s Sept 1925-1947 M&S	b 4.30	to 3.75	%
4½s July 1 1942 J&J			4.25
4½s July 1 1952 J&J			4.25
6s Imp Aug 15'25-30 F&A15	b 4.30	to 3.75	%
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4⅜	to 4¼	%
5½s 1945 & 1948 ser C J&J	b 4½	to 4.30	%
5½s July 1928-1933 J&J	b 4.60	to 4.40	%
Grand Forks 5s May '26-'38			4.65
Ward Co 4½s July 1925 J&J			4.65
OHIO (*See foot-note* *)			
4¾s 1926-1932 A&O	b 4.30	to 3.75	%
*Akron 6s 1925-1940 A&O	b 4.30	to 3.75	%
*5s 1925 & 1928 Var	b 4.10	to 3.75	%
*5s Water 1925-1953 A&O	b 4.25	to 3.75	%
*5½s 1926-1929 J&J	b 4.15	to 3.75	%
*5½ 1930-1937 J&J			4.25
*5½s 1938-1951 J&J			4.25
4¾s 1925-1947 A&O	b 4.25	to 3.75	%
*4¾s 1936-1955 A&O			4.15
*4½ WWDec31'25-37 JD31	b 4.20	to 3.75	%
4s W W 1942 A&O			3.75
Alliance 4½s 1927-32 J&D			4
*5s Water Dec 15 1926-50	b 4.25	to 4%	
Ashland—			
*5½ WWImp '25-'44 A&O	b 4.60	to 4.10	%
Butler Co—			
*4½s Fl-Emer'26-'31 M&N			4.25
Cambridge—4½s '26-'34 J&J			4.50
*5s Sewer 1953 M&S			4.50
*5s Sewer 1931-37 M&S			4.50
Canton—*5s Sew 1953 M&S			4.25
*5½s Fund 1925-37 J&D	b 4.15	to 3.75	%
*6s Water 1944-1959 A&O			4.30
4½s Water-Wks '30 M&S			4
4s 1926 & 1927 F&A	b 4.10	to 3.90	%
*Canton S D 5s 1954 A&O8			4.30
*5s Dec 10 '25-'26 J&D10			4
*4½s Dec 5 1939-42 J&D			4.25
*4.40s 1956			4.30
Cincinnati—			
*6s Funding 1928 F&A			4
*5¾s Imp Mar 1941 M&S			4.10
*5¾s Impt Feb '46, '51 F&A			4.10
*5½s Mar 10 '31 M&S10			4.10
*5s July 1 1965 J&J			4.10
Cincinnati (*Concluded*)—			
*4½s July 1943 J&J			4
*4½s Sewer 1955 A&O			4
*4¾s Sew Sep 3 '37 M&S3			4.10
3.65s g Feb 1937 F&A			3.80
3½s Water '45 op '25 F&A			3.80
3s Water 1939 op '19 F&A			3.80
Cinc S D *4½s 1934 A&O13			4
4s 1936 opt 1906 M&S			3.75
3½s 1940 opt 1912 A&O			3.80
Cleveland *5½s 1940-70 J&D			4.25
6s 1932-1933 J&D			4.25
*5½s Pub Hall 1970 J&D			4.25
*5s W W 1936-1968 J&D	b 4.20	to 3.75	%
*4¾ Grad Cross '30-'54 A&O			4
*4¾s Paving 1929-34 J&D			4
*4¾s Sewer 1930-49 J&D			4
*4½s St imp Feb 1 '34 F&A			4
*4½s March 1949 M&S			4
*4½s Fire dep '26-'30 A&O	b 4%	to 3.75	%
*4½s Fire Dep '31-'55 A&O	b 4%	to 3.75	%
4¼s Clark Av Bdg '42 A&O			3.80
4¼s Park 1938 A&O			3.80
4s Park 1929-1931 A&O			3.75
4s Grade Cross'g '30 A&O			3.80
Cleveland S D *4½s 1925-28			4
*4½s 1929 to 1935			4
4s July 1 1932 J&J			3.80
*6s 1926-1928 J&D	b 4%	to 3.75	%
*6s 1929 to 1935 J&D			4.10
Cleveland Heights S D—			
*6s 1926-1959 A&O	b 4.25	to 4%	
Columbus *6s 1949-57 M&S			4¼
5s St Impt 1926-1932 M&S	b 4%	to 3.90	%
4s Sewer '33 opt '13 M&S			3.75
4s Wat W '45 op '20 M&S			3.75
3½s 1932 opt 1912 J&J			3.80
Columbus S D 4s 1926 M&S			3.85
*5s 1943-1952 J&D19			4.20
Cuyahoga Co *6s '25-'39 A&O	b 4.25	to 4%	
*5s Bridge 1925-27 A&O	b 4.25	to 4%	
*5s Ref 1926-1932 A&O			4.20
*5s Ref 1932-1939 A&O			4.25
4s Ref 1925 to 1926 A&O			3.90
4s 1925-1941 A&O			3.80
*Dayton—5s 1926-32 M&N			---
*6s Gen fund 1928 A&O			4.10
*5½s W W Imp 1944 J&D			4.25
*5s W W Imp 1945 F&A			4.20
*4½s W W Imp 1940 J&D			4.10
*4½s Bdge 1933-39 A&O			4.10
Dayton S D 5½s '41-'61 M&S	b 4.25	to 4.15	%
*5s Mar 16 '26-'46 M&S16	b 4.20	to 4%	
East Cleve *5s 1926-29 A&O	b 4.20	to 4%	
*5s St Impt 1930-35 A&O			4.25
East Liverpool—4s 1940 J&J			3.90
Elyria 4s 1925 to 1938 J&D			3.90
5s W W 1929-1946 J&J			4
*Findlay City S D 5s '25-'27 J&J			4.30
Fostoria—			
*5s W W Imp '26-'40 M&S			4.60
Franklin County—			
*5s Fl Emerg 1926-29 M&S			4.20
*5½s Hos & Bge '26-'35 F&A	b 4.30	to 4%	
6s Rd May 2 '27-'31 M&N2	b 4.30	to 4.10	%
Hamilton Co *4¾s 1943 F&A			4.25
4¾s Oct 1 1939 A&O			4.25
4s C H J'ne '36 op '16 J&D			3.70
Ironton *4¾s W W '36 J&D			4.50
Lakewood—			
4½s 1925 A&O			4
4½s 1926-1939 A&O			4
*4½s Oct 1945 A&O			4.35
*5s Park & Imp '25-'41 A&O	b 4.40	to 4%	
*Lawrence Co 5s 1934 M&S	b 4.40		---
Lima 4s Sewer 1925 A&O			4
5½s Sewer 1925-1947	b 4.50	to 4%	
*5s Sewer Feb 15 '27-'51			4.40
*4½s Oct '25-Oct '30 A&O	b 4.50	to 4%	
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1925 to 1932 J&J			4
*5s W W Ref '25-'27 M&S			4.50
*6s Fd Sep 15 '25-'28 M&S15			4.50
Lucas Co 4s C-H 1944 M&S			3.75
*5½s Wat Sup '26-'30 M&S			4.25
Madisonville (in Cincinnati)			
5s 1932 opt 1922 J&J			3.90
Marietta—*4½s '26-'33 J&D			4.50
3½s 1931 opt 1911 F&A			4
Martin's Fy 5s '26-'44 M&S			4.60
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4.40	to 4%	
5½s (5 to 10 yr mat'y) J&D			4.40
5½s (after 10 years) J&D			4.45
Middletown 4s '30 op '20 F&A			4
Montgomery County—			
*5s Fl Emerg '26-'42 J&D	b 4.25	to 4%	
Newark *4¾s 1926-41 A&O	b 4.50	to 4%	
Norwood—			
4s 1930 A&O			3.80
Portsmouth—4s '25-'24 J&D			4
6s Sewer 1927-36 J&J	b 4.35	to 4.20	%
Sandusky 5s '25 to '26 F&A			4
Springfield—*5s 1925-1934	b 4.40	to 4%	
4½s 1926-1930 M&S	b 4%	to 3.75	%
4½s 1931-1935 M&S			4.05
4s 1925 M&S			4
Springf'd S D *5s '25-'39 J&J2	b 4¼	to 4%	
Steubenville *5s '26-'35 M&S	b 4.40	to 4%	
Summit Co 5s '27-'30 A&O			4.25
4¾s 1925-1937	b 4.30	to 4%	
Toledo *5s W W '37-'44 F&A			4.10
5s Sept 1925-42 M&S	b 4.20	to 3.75	%
*6s Gen Fund 1929 F&A			4.25
*6s Pub Wharf 1960 M&S			4.25
*5s Sewer 1949 M&S			4
*4½s Sept 1 1928 M&S			4
*4½s Wat 1932-34 J&J			4
4¼s Bdg '28, '33 & '38 F&A			3.75
4s 1926 A&O			3.90
4s Park July 1 1942 J&J			3.75
3½s Refund'g 1930 M&N			3.80
Toledo Sch Dist 4s 1925			4
4s 1926-1929			4
*4½s 1926-1930 A&O	b 4.25	to 4%	
*4½s 1931-1950 A&O	b 4.10	to 4%	
6s 1925-1930 M&N	b 4.30	to 3.75	%
6s 1931-1960 M&N	b 4.50	to 4.30	%
Warren Co 5s 1929-34 M&S	b 4.25	to 4%	
Youngstown *5s 1925 A&O			3.75
*6s Fund 1928 A&O			4.20
6s Bdge 1932-41 A&O			4.30
*5s Police Bdg & St '25-'32	b 4.25	to 3.75	%
*4½s 1925-1957 A&O	b 4.20	to 3.75	%
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.25
*5s 1925-1944 M&S	b 4.35	to 3.75	%
Zanesville—*5s City Hall & Market 1925-39 M&S	b 4.25	to 4%	
Zanesville School Dist—			
5s 1925-1943 A&O	b 4.40	to 4%	
OKLAHOMA			
4½sOct 15 1925-33 A&O15	b 4.15	to 4%	
4s Funding 1925-27 F&A	b 4.15	to 4%	
Canadian Co 4s '26-'31 F&A			4.50
Guthrie 6s W W 1943 A&O			5
Muskogee—4½s 1925 M&N			4
5s Sewer 1936 M&S			4.10
Oklahoma City—			
5s 1937 opt 1922 F&A			4.30
5s Water 1936 M&S			4.30
4½s Sewer 1936 F&A			4.30
4½s Water Works 1941 J&J			4.30
Okla City S D 4s 1933 J&J			4⅜
5s 1926, 1930, 1931 Var			4⅜
Okla Co 4½s '26-'33 J&D	b4⅜%	to 4%	
Okmulgee 5s Mar 15 1943			4.45
Payne Co 4½s '25 to '29 A&O	b 4.30	to 4%	
Tulsa 5½s 1927-32 F&A			4.50
5½s July 1946 F&A			4.50
5½s Wat&Park '30-'49 F&A			4.50
5s 1933-1947 F&A	b 4.45	to 4⅜	%
OREGON			
6s Highway 1925 A&O			4
4½s Highway '26-Apr '44 A&O	b 4.20	to 4.05	%
4½s 1925-1944 (s-a) A&O	b 4.20	to 4.05	%
4¼s H'way '30-'35 (s a) A&O			4
4¼s H'way '36-'49 (s a) A&O			4.05
4s Highway 1925-42 A&O	b 4.10	to 4%	
4s Highway 1926-41 A&O	b 4.10	to 4%	
4s Aug 1 1928-1933 F&A	b 4.10	to 4%	
Albany 5s ref '31 opt '21 A&O			5
Astoria 5s 1953 J&D			4.90
5½s 1925-1949 J&J			4.90
Baker City 5s 1934 M&S			4.70
Clatsop County 5s 1934 A&O			4.75
Columbia Co 5s '29-'34 A&O			5
Dalles City 5s '25-'26 M&N			4.60
Eugene 5s 1942 M&S			4.65
Multonomah Co 4½s '32 J&D	b 4.25	to 4.10	%
4½s Bridge 1931-1944 J&D			4.15
4s Bridge 1945-1955 J&D			4.10
5s Road 1926-1929 M&N	b 4.25	to 4%	
Portland—			
5½s Aug 1928 F&A	b 4.20	to 4%	
5s Harb Dev 1925-50 M&N	b 4.30	to 4.15	%
4½s Dock 1943 M&N	b 4.25	to 4.10	%
4½sOct 1925-47 A&O	b 4.25	to 4.10	%
4s Water 1937 M&N	b 4.25	to 4.10	%
4s Water 1936-1955 M&N			4.10
Pt of Astoria 5s Har '25-29 J&J			5
Pt of Coos Bay Harbor 5s			5
Port of Portland—			
4s Dry Dock 1934 J&J			4.50
Salem—5s Sewer '26-'33 M&N			4.60
PENNSYLVANIA			
5s July 1 1951 Series C J&J	117½	118½	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 4.10	to 4%	
4s Highway 1930, '32, '35, '37, '40, '42, '45, '47, '50, '52	b 3.85	to 3.75	%
Allegheny—4s 1927 J&J	b 4%	to 3.90	%
4s Street Impt 1937 M&N	b 4%	to 3.90	%
3½s 1925 to 1931 A&O	b 4%	to 3.90	%
Allegheny Co 4¼s '43 M&N	b 4%	to 3.90	%
4s Road 1939 A&O	b 4%	to 3.90	%
4s Bridge 1942 F&A	b 4%	to 3.90	%
3½s 1932 opt 1922 M&N	b 4%	to 3.90	%
Altoona—4s '34 opt '14 J&J	99	100	---
4s Ref 1936 opt 1916 J&J	99	100	---
4s Highway '37 opt '32 J&J	99	100	---
Altoona S D 4s '26 to '35 A&O	99	100	---
Bethlehem S D 5½s 1925, '30, '35, '40, '45, '50 J&D	b 4.05	to 3.95	%
Braddock 4¼s '26-'44 M&N	b 4.05	to 3.95	%
4s 1925 to 1935 M&N	b 4.05	to 3.95	%
Cambria Co 4½s '25-'45	b 4.05	to 3.95	%
Chester—3½s 1929 J&J	b 4.05	to 3.95	%
4s '37 opt '17 tax-exemp J&J	b 4.05	to 3.95	%
4¼s 1935-40 J&J	b 4.05	to 3.95	%
Chester S D 4½s '32-'37-'42	b 4.05	to 3.95	%
Easton—3½s 1928 A&O	b 4.05	to 3.95	%
Erie—4¾s Sch 1926-39 A&O	b 4.05	to 3.95	%
4½s Ref 1934 opt '24 J&J	b 4.05	to 3.95	%
Erie S D 4s 1925-38 F&A	b 4.05	to 3.95	%
4¼s 1925-1937 A&O	b 4.05	to 3.35	%
4¼s Jan 1 1936-1946	b 4.05	to 3.95	%
Fayette Co 4s Road '26 A&O	b 4.05	to 3.95	%
4s Road 1936 A&O	b 4.05	to 3.95	%
Harrisburg—			
4s Aug 31 1926-32 M&S	b 4%	to 3.90	%
4s Pub Imp '26 to '36 M&S	b 4%	to 3.90	%
4s May 15 1925-1953	b 4%	to 3.90	%
Johnstown—			
4½s 1925 and 1930	b 4%	to 3.90	%
4s Building 1930 opt M&S	b 4%	to 3.90	%
Lackawanna Co 4s 1944 F&A	b 4%	to 3.90	%
Lancaster 3s '38 opt '28 A&O	b 4%	to 3.90	%
3½s Sewer 1934 M&S	b 4%	to 3.90	%
Lancaster S D 4s May 1945	b 4%	to 3.90	%
LowerMerionTwp4s,4¼s,4½s	b 4%	to 3.90	%
McK'p't S D 4½s, '26-'43 M&N	b 4%	to 3.90	%
Mercer Co 5½s '25-'47 F&A	b 4%	to 3.90	%
Norristown S D 4¼s '43 J&J	b 4%	to 3.90	%
Philadelphia—4s 1937 J&J	100½	101½	---
5s Jan 1951 J&J	117	118	---
4½s May 1948 J&J	107		---
4½s Nov 1 1948 J&J	107		---
4s July 1939 J&J	100½		---
4s July 1942 J&J	100½		---
4s Jan 1 1946 J&J	100½		---
4s Feb 16 1955 J&J		101¾	3.90
4s Nov 1 1966 J&J	100½		---
4s July 26 1972 J&J	100½		---
3½s July 1932 J&J			3.90
3½s July 1 1934 J&J			3.90
Phila S D 4¼s '25-'43 J&J			4
4s 1925-1942 J&J	100½	101½	---
Pittsburgh—4½s '26-'50 J&D	b 4%	to 3.90	%
4s May '26 opt '10-'22 M&N	b 4%	to 3.90	%
4s 1926 to 1927 M&N	b 4%	to 3.90	%
4s 1926 to 1939 J&J	b 4%	to 3.90	%
4½s '26-'38 taxable M&N	b 4%	to 3.90	%
3½s Apr '26 to '30 A&O	b 4%	to 3.90	%
Pittsb S D 4½s '25-'27 J&J	b 4%	to 3.90	%
Reading—4s '26 to '28 A&O	b 4%	to 3.90	%
4s 1925-1928 M&S	b 4%	to 3.90	%
4s 1926 and 1931	b 4%	to 3.90	%
Scranton 4¼s '25-'41 F&A	b 4%	to 3.90	%
5s 1925-1950 F&A	b 4%	to 3.90	%
4s 1926-1937 M&S	b 4%	to 3.90	%
4s 1926-'30-'35 A&O	b 4%	to 3.90	%
Scranton S D 4s '26-'28-'33 A&O	b 4%	to 3.90	%
3½s 1925-1932 F&A	b 4%	to 3.90	%
Uniontown 4s '28 tax-ex M&N	b 4%	to 3.90	%
Wash'n Co 4¼s '26-'34 M&S	b 4%	to 3.90	%
4s 1925-1933 M&N	b 4%	to 3.90	%

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Wilkes-Barre 3½s'26-'29 F&A	b 4%	to 3.90	%
4s 1926 to 1935 J&J	b 4%	to 3.90	%
4½s Imp ser I '25-'38 A&O	b 4%	to 3.90	%
4½s 1931-1940 J&J	b 4%	to 3.90	%
4½s Impt 1940-1945 J&J	b 4%	to 3.90	%
Wmsport 3½s '29op'09 M&S	b 4%	to 3.90	%
York 4¼s 1925-1943 F&A	b 4%	to 3.90	%
York Co 3½s '25-'32 M&N	b 4%	to 3.90	%
RHODE ISLAND			
4s Charit Inst 1965 M&S	100		---
3½s gold S H 1934 J&J	96		---
Bristol—3½s g 1930 M&S	96		---
Cent Falls 4s '25-'30 F&A	98½		---
N Prov'ce 4s J-ne 15 '47 J&D	96		---
Johnston 4½s 1930, 1935, 1940 M&N	101		---
Lincoln—4s 1928 A&O	98½		---
Newport—4½s '26-'39 M&S	102	102½	---
5½s June 1 1925-1958	114½	115½	---
4¼s May 1926-42 M&N	100½	101¼	%
4¼s Mar 1926-35 M&S	100½	101¼	%
4s gold 1927 F&A	99½		---
4s May 15 1948 M&N	99		---
3½s g High Sch 1954 J&D	90	91	---
Pawtucket—4½s 1950 J&J	103¾		---
4½s Sewer 1952 J&D	104		---
4¼s School 1954 M&N	100		---
4s Water 1937 M&N	98		---
Providence 4s 1927 A&O	99¼		---
4s Jan 1 1945 J&J	99⅛		---
4s Oct 1 1954 A&O	99⅛		---
4s July 1956 J&J	99⅛		---
4s May 1962 M&N	99⅛		---
4s Water 1962 J&D	99⅛		---
4s Oct 1 1964 A&O	99⅛		---
3½s Sch & Br 1929 M&N	97½		---
3s Sew & Impt 1929 M&N	95¾		---
Westerly—4s 1927 M&S	99¼		---
3½s Water Feb 1929 F&A	96¾		---
Woonsocket 4½s Fd '41 J&D	102½		---
6s Fund 1926-1935 M&N	107½		---
6s Fund 1936-1961 M&N	124		---
4½s Funding 1944 M&N	102¼		---
4¼s June 1925-1957 J&D	99¼		---
5s Funded 1926-1959 A&O	107⅝		---
4s Funding 1947 A&O	95⅝		---
3½s Wat May 1 '31 M&N	95½		---
SOUTH CAROLINA			
4½s Blue 1928 J&J			3.90
4s Refund 1952 opt 1932 J&J			4
Charleston—4½s 1928 A&O			4.15
4½s Jan 1962 J&J			4.25
4s Sewer 1929 A&O			4.20
4s Refg '38 (tax-exem) J&J			4.25
Charleston Co 6s 1937 J&J			4.50
Cheraw 5s '52 opt '32 July 1			4.80
Clarendon Co—			
6s May 15 '36-'40 M&N15			4.70
Columbia 5s Ref 1941 M&S			4.35
4½s Water 1945 J&J			4.30
Greenville—5s St 1942 J&J			4.35
5s Water 1958opt '38 F&A			4.35
Greenville Co 4½s'40-'55 J&J			4.25
Lancaster S D—5s 1941 J&J			4.90
6s July 1946 J&J			5
Richland Co 5s 1933 J&J			4.30
Rock Hill 5s 1951 opt '31 J&J			4.80
Spartanburg 4½s 1935 A&O			4.30
4½s Water 1930-1939 J&J			4.30
4½s Water 1940-1965 J&J			4.30
5s Sept 1 1939			4.35
5s Nov 1 1943			4.35
Spartanburg County—			
4½s 1926-1927 M&N	b 4%	to 3.75	%
Sumter Co—			
5s Road & Bdge '28-'52 J&J	b 4.50	to 4.40	%
York Co—			
4¾s Rd & Bdge '26-'50 J&J	b 4.40	to 3.75	%
SOUTH DAKOTA			
6s Rural Credit '33-'40 A&O			4.50
6s Sept 1941 M&S			4.50
5s Mar 15 1931-35 M&S15			4.40
5s June 1 1926-39 J&D			4.40
5s Highway 1925-28 A&O			4.40
5s Jan 15 1934-40 J&J15			4.50
5¼s Jan 15 1943 J&J15			4.50
4¾s Rural Credit 1939 J&J			4.50
Aberdeen 4½s Sewer '32 J&J			4.70
Sioux Falls 5s 1931 J&D			4.55
Sioux Falls S D 5s 1935 A&O			4.65
5½s Dec 1 1940 J&D			4.65
TENNESSEE			
4½s July 1 1925-67 J&J	b 4.20	to 4.05	%
4½s Ref 1925-55 J&J	b 4.20	to 4.05	%
4½s 1938-55 J&J	b 4.20	to 4.05	%
4s Ref 1925-55 J&J	b 4.15	to 4½	
4s 1932-53 J&J	b 4.15	to 4½	
Blount Co 5s 1926, 1931, 1936, 1941, 1951 J&J			4.75
Chattanooga 4½s 1937 J&J			4.35
5¾s Ref Apr 15 '51 A&O15			4.35
5s Audit 1927-32 M&N			4.35
4¾s May 1952 M&N			4.35
4½s Park 1942 M&N			4.35
4½s Dec 30 1941 J&D30			4.35
Cocke Co Rd & Bdge—			
1929, '34, '39 M&N			4.80
Cumberland Co 5s 1956 J&J			4.90
Davidson Co 4½s '37 op F&A			4.50
Grainger Co 5s 1940 F&A			4.50
Hamilton Co 5s 1935 A&O			4.50
5s April 1945 A&O			4.50
4½s C H & Jail 1942 A&O			4.40
4½s Bdge & Sch 1947 A&O			4.40
Knox Co 5s 1930-45			4.45
Knoxville 5s 1940 M&N			4.50
6s Wat Ref 1926-46 M&S			4.50
5½s Fund 1950 M&S			4.50
5s Dec 1930			4.30
4¾s July 1 1936-48			4.50
4½s Funded, &c., 1937 J&D			4.40
4½s Water-wks 1949 J&J			4.40
4¼s June 1 1929 J&D		100.55	4.10
4s June 1 1929 J&D			4.60
Memphis 5s July 1954 J&J			4.35
5s River Term '26-'48 A&O	b 4.35	to 4%	
5s Audit Mkt '26-'49 J&J	b 4.35	to 4%	
4½s Refunding 1939 J&J			4.30
4½s St Impt &c 1946 F&A			4.30
4½s Park 1947 J&J			4.30
4¾s Street 1947 M&S			4.30
4½s 1950 J&J			4.30
4½s Park 1959 A&O			4.30
4s Water 1933 M&N			4.30
Memphis S D 4½s 1959 J&J			4.20

Bonds.	Bid.	Ask.	To Net.
Nashville—			
6s April 1926-1942 A&O	b 4.50	to 4.25	%
5s March 1926-1960 M&S	b 4.60	to 4.50	%
5s March 1933 M&S			4.50
5s School 1926-1945 J&D	b 4.50	to 4.25	%
4½s Street 1935 J&J			4.40
4½s High Sch 1940 J&J			4.40
4s Water 1928 J&J			4.20
Polk Co 5s 1927-46 J&D			4.60
Putnam Co 4½s 1941 July 1			4.60
Robertson Co 4s'41op'31 J&J			4.40
Shelby Co—4½s Sch '41 J&J			4.40
4¾s Munic 1933-'57 J&D			4.45
4s Court House 1955 J&J			4.40
5s School 1929, 1939, 1949			4.50
TEXAS.			
Austin 5s 1925-1942 J&J	b 4.70	to 4.50	%
5s SchBlg&Hos '52op'32 J&J			4.70
4¾% Ref 1925-1946 J&J			4.70
Beaumont 5s '52 op '32 A&O			4.50
5s Water Works 1954 M&S			4.50
5s 1926 & 1927 A&O	b 4.20	to 4.10	%
5s 1928-1930 A&O	b 4.35	to 4.25	%
5s 1931-1939 A&O	b 4.50	to 4.40	%
5s 1940-1965 A&O	b 4.60	to 4.55	%
4s 1942 opt 1922 J&D			4.70
Cisco 6s Fund 1949-62 F&A5			5.25
Cleburne 5s WW'52op'32 J&J			4.90
Dallas—5s 1931 J&D			4.35
5s g Aug 1928 F&A			4.20
5s 1926-1960 M&N	b 4.35	to 4%	
4½s Sch 1926-1952 M&N	b 4.35	to 4%	
4½s 1928, 1938, 1939, 1942, 1943, 1944, 1945 J&J	b 4.35	to 4%	
4s School 1925-1951 J&J	b 4.30	to 4%	
Dallas Co4½sSept10'51 Apr10			4.50
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10			5
ElPaso 5s WWPurch'50 A&O			4.70
5s Fund 1951 opt '31 M&S			4.70
5s School 1955 opt '35 J&J			4.70
5s Impt Aug 1 1948 F&A			4.70
Fort Worth 5s 1951 A&O			4.50
5s 1929-1934 J&D			4.50
5s 1935-1959 J&D			4.45
4½s StImp'48 op aft'28 J&J			4.50
4½s Sch'49 op aft '29 J&D			4.50
4s Refunding 1941 J&J			4.45
Galveston—			
5s Lim debt 1932-1936 J&J			4.75
5s Grade Rais 1944 A&O			4.75
5s School 1925-1954 M&S			4.75
5s 1926-1956 A&O			4.75
4½s Grad, &c, '48op'28 J&J			4.75
4½s Grad,&c,'49 op'29 A&O			4.75
Galveston County—			
5s Bd Apr 10 '51op'31 A&O			4.90
GrimesCo 5½s'26-'27 A&O10			5
5½s Road '28-'29 A&O10			5
5½s Road 1930-'54 A&O10			5
Harris Co 4s '47 op '17 A&O			4.80
Houston—			
5s Sew Nov 15 1939 M&N			4.50
5s Ref Oct 16 '41op'31 A&O			4.50
5s Mun Imp '26-'36 F&A	b 4.65	to 4.50	%
4¾s Sept 1925-1952 M&N	b 4.65	to 4.50	%
4½s Oct 26 '28 op '28 A&O	b 4.65	to 4.50	%
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64			4.70
Port Arthur 5s 1925-56 M&N			4.75
San Antonio—5s '25-'53 M&S	b 4.40	to 4 25	%
5s Sept 1925-1953 M&S	b 4.40	to 4.25	%
5s Sept 1931-1959	b 4.40	to 4.25	%
5s St Imp Dist No 2 1943	b 4.40	to 4.25	%
San Antonio S D 5s '56 F&A			4.60
Waco—5s Nov 1 1934 M&N			4.45
5s Sewer 1937 J&J			4.45
5s Water-Works 1942 J&J			4.45
4s Jan 1 1931			4.45
Wichita Falls 6s 1950 M&N			5.15
5½s 1925-1940 M&N			4.75
5s Feb 10 1960 F&A10			5
UNITED STATES—See pages 16 &48			
UTAH.			
5½s April 1 1941 J&J			4.05
5s Capitol Bldg 1934 J&J			4.05
4½s Capitol Bldg 1934 A&O			4
4½s Road 1939 J&J			4
4½s July 1 1939 J&J			4
4s Capitol Bldg 1934 J&J			4
Box Elder Co 4½sSch'32 F&A			4.25
Ogden—4½s 1929 J&J			4.20
4¾% 1926-1945			4.20
4½s Refunding 1932 J&D			4.20
4½s Ref Wat 1933 M&N			4.20
Salt Lake City—			
5s Ref 1925-1928 M&S	b 4.25	to 4.10	%
5s Refunding 1941 J&J	b 4.25	to 4.10	%
4½s May 1 1934 M&N	b 4.20	to 4.10	%
4½s refunding 1934 M&N	b 4.20	to 4.10	%
4s Ref 1926-1929 A&O	99¼	100¼	---
4s Ref 1930-1935 A&O	99¼	100	---
4s Ref 1936-1945 A&O	99	100	---
4s Ref 1946-1965 A&O	99	100	---
Salt Lake City S D 4s '30 J&J			4.25
4½s Feb 1 1932 F&A			4.25
4½s Aug 1 1933 F&A			4.25
Salt L Co 4½s '26 op '16 F&A			4.25
VERMONT.			
4½s Oct 1 1925-1949 A&O			---
Middlebury 4s '41op'21 M&N	97½		---
VIRGINIA			
6s deferred ctfs 1871 J&J			---
Brown Bros certificates			---
3s "Riddleberger" 1932 opt 1900 J&J			3.90
3s Funded debt 1991 J&J			3.90
Albemarle Co 5s 1948 J&J			4
Arlington Co—			
5½s Sch Bldg '32-'54 F&A			4.50
Bristol 5¼s Sch '34-'53			4.75
Charlottesville 5s 1962 M&S			4.40
5s Water Impt 1958 J&J			4.40
Danville—4s Refg 1931 J&J			4.25
4½s Ref Aug 1942 F&A			4.30
5s Wat Imp 1926-28 J&D	b 4.20	to 3.75	%
Fairfax Co 4¾s 1945 F&A2			4.40
Henrico Co Sch 5s '30-'50 J&J			4.35
Lee County 5s 1926-41 J&J	b 4.60	to 4%	
Lynchburg—5s 1926 opt J&J			3.75
4½s Ref June 1 1927 J&D			4
4½s Pub Impt 1939 J&J			4.25
4½s Pub Impt 1946 J&J			4.25
4½s Water 1951 J&J			4.25
4s Ref Oct 1934 J&J			4.20

Bonds.	Bid.	Ask.	To Net.
Newport News 4½s '48 J&D			4.40
4½s Feb 1953 F&A			4.40
4s Street Nov 1 1941 M&N			4.40
Norfolk—6s Oct 1 1950 A&O			4.50
5½s School Oct 1 '51 A&O			4.40
5s Municipal 1949 F&A			4.30
5s Municipal 1969 F&A			4.30
4½s Munic Impt '42 M&S			4.25
4½s Renew Apr 1 '41 A&O			4.25
4½s Imp July 1940 J&J			4.25
4s Impt March 1936 M&S			4.25
Petersburg 4½s 1952 A&O			4.30
Portsmouth—4½s 1940 F&A			4.35
5½s Aug 1 1951 F&A			4.50
4½s Imp Oct 1 1942 A&O			4.35
4½s Sch & Sew 1938 J&J			4.35
5s Water 1948 J&D			4.40
6s Refunding 1928 J&J			4.30
Richmond—6s 1925-29 J&J	b 4.10	to 3.75	%
6s July 1 1930 J&J			4.15
4½s Pub Imp 1949 J&J			4.10
4½s St & Pk Rd Sept '29 J&J			4
4½s 1958 J&J			4.10
4s 1925 to 1930 J&J	b 4%	to 3.75	%
4s 1938 to 1943 J&J			4.05
4s 1941 J&J			4.05
4s Elec Light 1942 J&J			4.05
4s 1943 J&J			4.05
Roanoke 4½s Ref 1936 J&J			4.25
4½s Street Impt May 1940			4.25
4½s Pub Bldg 1941 M&N			4.25
4½s Pub Bldg 1944 M&N			4.25
4½s Apr 1952 A&O			4.25
4s Street Impt 1936 J&J			4.20
Stafford Co 5s 1942 J&J			4.65
Staunton—			
5s W W 1929-58 M&S	b 4.40	to 4.35	%
Tazewell Co 5s 1925-46 J&J	b 4.45	to 3.75	%
WASHINGTON			
6s Gen Fund 1926-1940 J&J	b 4%	to 3.65	%
5½s Feb 1 1931 F&A		107⅜	5.50
Aberdeen 5½s '25-'31 J&D			5
Bellingham 5s 1926 A&O			4.75
Clarke Co 5s '35 opt '25 Jan 1			5
Everett 5s July 15 1931 J&J			5
5s June 1936 J&D			5
5¼s Water 1934-1938 M&S			5
King Co—5s 1928 M&S			4.50
5s Court House '33 opt May			4.65
5s Road 1935 F&A			4.50
4½s Harb opt '25-'30 Nov1	b 4.80	to 4.65	%
Lewis Co 5s 1926-32 M&S	b 5%	to 4.85	%
Pacific Co 4¼s July 1 '28-'36			4.85
Pierce Co 5s ref '25 op '15 A&O			5
5s Sept 1 1928-37 Sept	b 4.70	to 4.60	%
4s Ref 1926 opt 1916 M&S			4.60
Port of Seattle 5s '25-'55 M&S			4.70
4½s Jan 1926-1955 J&J			4.70
Seattle—5s 1925-1930 J&J			---
6s L & P Sys 1927-41 A&O			---
5½s L & P 1929-43 M&N			---
4½s Sewer 1927 M&S			4.35
4½s Sewer 1931 J&J			4.35
4½s Light ext 1932 J&J			4.35
4½s 1928-1932 A&O	b 4.15	to 4.10	%
4½s 1933-1940 A&O			4.15
4½s 1941-1955 A&O	b 4.20	to 4.15	%
4s April 1 1929 A&O			4.35
Seattle School Dist No. 1—			
4½s Mar '26 to '31 M&S			4.35
4s 1946-1950 M&N		98	---
Snohomish Co 5s '31 opt aft '21			5
Spokane 5s Park 1927 J&D			4.25
4½s Bridge Const 1931 J&J			4.15
4½s Park 1962 J&J			4.15
4½s Bridge 1925-36 J&J			4.15
4s Water July 1 1925 J&J			4.15
Spokane S D No 81 4½s '29 J&J			4.40
4½s May 1 1931 M&N			4.40
Stevens Co—4½s '29 opt '19			5
Tacoma—5s 1926-33 J&D			4.75
4½s Lt & Pow 1929 J&J			4.75
4½s Refunding 1931 A&O			4.75
3½s Jan 1 1939 J&J			4.75
WEST VIRGINIA			
5s Highway 1927-1946 J&J	b 4.10	to 4%	
3½s Jan 1 1939 J&J			3.95
Charleston 4½s '41 opt '27 J&J			4.25
Charleston S D 5s '25-'52 J&J	b 4.35	to 3.75	%
Clarksburg 5s '25-'53 A&O	b 4.40	to 3 75	%
Clarksbg S D 5s '41 op '21 M&S			4.25
Hancock County—5s Grant Road Dist '46 opt '32 M&N			4.70
Huntington 5s 1944 Oct			4.25
5s Ind Sch D '28-'34 J&J	b 4.30	to 4.20	%
Martinsburg 5s '43 op '29 Dec1			4.40
Mercer Co 5s '44 op '24 A&O15			4.50
Parkersburg 4s Wat '29 June			4.25
4½s June 1 1933 J&D			4.30
Wheeling 5s W W '32-'52 J&J	b 4.20	to 4.15	%
4s Ref 1925 to 1936 July	b 4.10	to 3.75	%
WISCONSIN			
Appleton 4½s 1926-32 F&A			4.10
Eau Claire 4½s W W '33-'44			4.15
Fond du Lac 4½s '26-'35 Mar			4.15
Green Bay 4½s '26-'33 J&J			4.50
6s W W 1925-1935 M&N			4.80
6s W W 1936-1960 M&N			4.80
Jefferson Co 5s '28-'32 A&O	b 4.50	to 4.40	%
La Crosse 4½s '32 op '22 F&A			4.25
4s Water '31 op '21 J&D			4.25
Madison—4s Oct 1931 A&O			4.10
Marshfield 4½s '25-'32 J&J			4.10
Milwaukee 5s 1926-1939 J&J			4.05
5s 1925-1939 J&J			4.05
5s Jan 1926-1940 J&J			4.05
5s July 1925-1940 J&J			4.05
4½s 1926-1939 J&J			4.05
4½s Park 1926-1935 J&J			4.05
4s Viaduct 1925 to '26 J&J			4.05
Milwaukee Co 4s 1925 M&S			4.05
4½s Sew Mar 18 '36-'45	b 4.20	4.10%	---
Oshkosh 4½s 1926-34 F&A	b 4.15	to 4.10	%
Racine 4½s Ref '26-'30 F&A			4.15
6s 1925-1941 F&A			4.10
Racine Co 6s 1930-1940 J&J			4.20
Superior 4¾s Sch '25-'44 J&J			4.20
Wausau 4½s '26-'33 A&O			3.25
Wood Co—5s '28-'29-'31 A&O			4.25
5s 1934 A&O			4.25
5s 1937 and 1938 A&O			4.25
WYOMING			
6s Pub Bldg 1925-28 July			4.50
Cheyenne 5s '31 op '11 F&A			5
Natrona Co S D No 2—			
5s 1928-1944			4.85
Sheridan—			
6s Fund Mar 15 1952 M&S			4.85

b Basis. f Flat price. n Nominal.

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement

ALABAMA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	1,000,000	796,765	11,859,645	100	250	260
Birming'm Tr & S	1,000,000	976,300	18,854,836	100	275	300
First National Bank	1,500,000	3,252,978	36,041,734	100	420	450
Traders Nat Bank	250,000	137,833	3,563,394	100	200	225
Mobile—					Per	share.
First National Bank	300,000	1,399,889	15,583,787	100	550	560
Merchants' Bank	500,000	586,226	9,645,848	100	310	340
People's Bank	300,000	281,294	4,242,343	100	140	145
Montgomery—					Per	share.
Exchange Nat Bank	300,000	90,232	2,075,559	100	112	115
First National Bank	1,000,000	551,700	6,638,081	100	153	157
Fourth Nat Bank	500,000	276,337	5,765,939	100	137	140
Alabama Bk&Tr Co	300,000	67,566	2,006,385	100	102	105
Union Bk & Tr Co	100,000	142,016	1,000,588	100	217	222

ARIZONA—*National banks Apr. 6 State institutions Apr. 6.*

Phoenix—					Per	share.
Citizens State Bank	100,000	3,990	553,101	----	------	-----
Commercial Nat Bk	150,000	4,001	499,085	----	------	-----
Nat Bk of Arizona	200,000	115,852	4,717,173	100	------	-----
Phoenix Nat Bank	200,000	212,681	5,272,302	100	------	-----
Phoenix S Bk & Tr	100,000	313,344	3,557,947	100	------	-----
Valley Bank	750,000	310,627	12,152,599	100	------	-----

ARKANSAS—*National banks Apr 6 State institutions Apr. 6.*

Little Rock—					Per	share.
Amer South Tr Co	1,000,000	387,828	17,882,349	25	------	-----
Central Bank	200,000	42,088	820,493	----	------	-----
England Nat Bank	300,000	89,280	2,938,070	100	------	-----
Exchange Nat Bank	300,000	232,537	5,888,900	100	------	-----
People's Sav Bank	200,000	75,003	3,228,265	25	------	-----
Bankers Trust Co	300,000	137,879	9,137,970	100	------	-----
Exchange Trust Co	100,000	92,676	1,340,856	----	------	-----
Union Tr Co	500,000	429,085	10,060,566	100	------	-----
W B Worthen Co	200,000	367,538	3,538,775	----	------	-----
					Per	share.
Pine Bluff—						
Cotton Belt S & T Co	100,000	77,741	971,343	25	160	165
Nat Bank of Ark	100,000	177,696	2,257,868	100	260	265
Merch & Plant Bk	175,000	215,749	2,680,776	25	225	235
Peoples S B & Tr Co	100,000	69,179	675,000	25	145	150
Simmons Nat Bank	200,000	453,650	5,450,060	100	265	275

CALIFORNIA—*National banks Apr. 6. State institutions Apr. 6.*

Fresno—						
First Nat Bank	200,000	56,632	2,097,784	----	------	-----
Los Angeles					Per	share.
Bank of America	1,500,000	185,916	10,760,818	----	143	-----
Citizens' Nat Bank	4,000,000	2,035,772	45,502,841	100	325	-----
Commercial Nat Bk	1,000,000	796,838	15,909,390	100	220	230
Continental Nat	500,000	145,913	6,908,216	100	117½	135
Farmers & Mer Nat	2,000,000	2,247,550	46,261,691	100	400	-----
First National Bank	3,500,000	3,897,290	86,075,145	100	383	385
California Bank	3,000,000	1,480,754	70,547,655	100	280	-----
Merchants' Nat Bk	1,500,000	1,560,085	48,551,268	100	250	260
Nat City Bk of L A	1,000,000	203,191	10,406,510	----	153	-----
California Trust Co	500,000	e 139,268	b 12354503	----	------	-----
Security Tr & S Bk	8,250,000	6,632,829	209739 578	100	340	-----
Hellman Com T & S	2,500,000	1,174,998	73,786,073	100	------	-----
Citizens Tr & S Bk	2,000,000	1,737,382	50,263,343	100	------	-----
Pacific National Bk	1,000,000	275,729	5,390,429	----	132½	-----
Pacific-S'w.T & S B	6,900,000	6,762,041	175782 258	100	------	-----
U S National Bank	500,000	107,795	4,467,686	100	188	220
Union Bank & Tr	1,500,000	498,151	13,644,160	----	190	200
Oakland—					Per	share
Central Sav Bank	800,000	1,478,720	27,864,129	100	180	200
Central Nat Bank	1,000,000	1,418,488	20,869,479	100	215	-----
New First Nat Bk	500,000	40,574	2,301,945	100	------	-----
Farmers & Mer Sav	300,000	139,392	4,987,878	100	------	-----
Oakland Bank	1,500,000	3,247,959	52,527,452	100	240	250
Pasadena—						
Central Nat Bank	100,000	53,453	1,673,671	----	------	-----
Citizens Savings Bk	100,000	12,083	346,303	----	------	-----
Com'l Bk of Pasad	100,000	184,687	5,367,875	----	------	-----
First National Bank	400,000	184,687	5,367,875	----	------	-----
Pasadena Nat Bank	100,000	32,921	655,203	----	------	-----
Security Nat Bank	300,000	116,809	3,159,897	100	------	-----
First Tr & Sav Bk	800,000	341,532	10,096,054	----	------	-----
Sacramento—					Per	share.
California Nat Bk	1,000,000	364,157	13,118,707	100	------	-----
Capital Nat Bank	500,000	393,302	10,290,584	----	------	-----
California Tr & S B	450,000	508,934	11,241,377	100	------	-----
Farm & Mech Bk	350,000	t396,436	6,320,020	100	------	-----
Merch Nat'l Bank	200,000	158,144	2,283,070	----	------	-----
N B D O Mills & Co	500,000	1,164,982	8,456,388	100	------	-----
People's Bank	800,000	427,307	7,668,577	100	------	-----
San Bernardino—						
American Nat Bank	100,000	82,454	1,743,290	----	------	-----
California State Bk	100,000	129,513	1,186,218	----	------	--
San Bern Nat Bk	100,000	319,726	1,756,806	----	------	-----
San Bern Co Sav Bk	150,000	326,231	2,919,216	----	------	-----
San Diego—						
First National Bank	1,000,000	735,077	15,796,338	100	225	250
First Tr & Sav Bk	500,000	216,190	4,325,473	100	175	200
SanDiego Tr&SBk	300,000	1,697,369	8,822,138	100	300	310
Secur Comm & S B	250,000	89,150	2,410,053	100	160	175
Union Nat Bank	300,000	99,599	2,541,227	100	150	175
United States N Bk	100,000	24,453	1,960,169	100	150	-----
University Ave Bk	125,000	30,270	1,467,041	100	180	200
Southern Tr & Commerce Bank	1,000,000	360,482	20,448,951	100	200	215

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
San Francisco—	$	$	$		Per	share
Amer Bank of S. F.	4,750,000	1,726,819	59,677,707	100	140	-----
Anglo London-Paris National Bank	5,000,000	3,778,123	95,220,361	100	------	181
Bank of Calif, N A	8,500,000	9,014,567	78,570,247	100	220	225
Bank of Italy	17,500,000	8,724,853	324248 888	100	292½	293
Banca Popolare Fugazi	1,057,000	244,216	17,011,296	----	102	110
Brit-Amer Bank	1,000,000	59,033	2,546,346	----	------	-----
Canad Bk of Com	750,000	824,072	6,528,849	----	------	-----
Canton Bank	600,000	121,417	3,156,862	----	------	-----
Crocker Nat Bank	2,000,000	7,366,507	42,407,136	100	------	-----
Donohoe-Kelly BCo	650,000	e242,886	2,521,666	100	------	-----
First National Bank	3,000,000	1,703,481	27,983,561	100	225	-----
French-Amer Bank	1,250,000	820,747	18,303,923	100	180	-----
The San Fran Bank	1,000,000	e3,000,000	92,917,170	1000	------	-----
Humboldt Bank	1,200,000	1,405,527	25,873,610	100	------	260
Italian-Amer Bank	1,500,000	e603,023	19,814,481	----	160	-----
Liberty Bank	1,000,000	113,488	6,575,347	----	------	-----
Mission Sav Bank	500,000	277,952	8,423,902	100	------	-----
The Mission Bank	200,000	198,133	2,409,796	----	------	-----
Pacific Nat Bank	1,000,000	227,092	2,633,533	----	------	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,020,411	110950 783	100	210	-----
Anglo-Calif Tr Co	1,500,000	1,667,646	57,844,340	100	226	--
Mercantile Tr Co	5,500,000	e4,921,416	144433 102	----	275	278
First Federal Tr Co	1,500,000	930,911	24,117,970	50	------	-----
United Bk & Tr Co	4,500,000	812,490	41,796,947	100	------	155¾
San Jose—					Per	share.
Bank of San Jose	300,000	467,964	5,111,900	100	------	-----
First National Bank	500,000	701,332	7,347,238	100	------	-----
Growers Bank	300,000	50,593	1,294,972	----	------	-----
Security Sav Bank	100,000	298,700	2,692,060	100	------	-----
Security State Bank	100,000	308,606	1,828,347	100	------	-----
Stockton—						
City Bank	400,000	331,960	3,895,253	80	------	-----
Comm'l & Sav Bk	750,000	561,337	6,381,097	----	------	-----
First National Bank	200,000	e415,005	1,913,629	100	------	-----
Stockton S & L Bk	500,000	1,023,301	7,424,873	----	------	-----
Union Safe Dep Bk	250,000	e64,458	1,458,288	----	------	---

CANADA—See last page.

COLORADO—*National banks Apr. 6; State institutions Apr. 6.*

Colorado Spgs.—					Per	share
Colorado Sav Bank	50,000	223,007	1,963,163	100	-----	-----
Colorado Spgs N B	100,000	115,587	1,878,480	100	------	-----
Exchange Nat Bank	300,000	241,965	4,969,932	100	------	-----
First National Bank	300,000	381,021	5,824,909	100	------	-----
Colo Title & Tr Co	150,000	99,348	1,733,096	100	------	-----
Denver—					Per	share.
American Natl Bk	500,000	554,075	10,373,847	----	------	-----
Broadway Nat Bk	200,000	37,181	3,152,183	----	------	-----
Central S Bk & Tr	500,000	121,070	7,420,708	100	------	-----
Colorado Nat Bank	1,000,000	1,705,053	33,716,296	100	------	-----
Denver Nat Bank	1,000,000	1,139,904	34,048,944	100	------	-----
Drovers Nat Bank	200,000	46,113	1,184,196	----	------	-----
First National Bank	1,500,000	1,704,743	42,382,865	100	------	-----
Globe Nat Bank	200,000	52,307	2,109,872	----	------	-----
Italian-Amer Bank	100,000	e412	542,558	----	Closed	
Pioneer State Bank	100,000	15,500	1,246,261	----	------	-----
Stock Yards NatBk	250,000	10,569	1,805,299	100	------	-----
U S National Bank	550,000	1,166,300	20,460,314	100	------	-----
Guardian Trust Co.	240,000	23,135	982,848	----	------	-----
Home Sav & Merchants' Bank	325,000	177,762	4,031,540	----	------	-----
International Tr Co	500,000	1,489,996	15,641,303	100	------	-----
Leadville—					Per	share.
American Nat Bank	100,000	21,620	554,677	100	------	-----
Carbonate Nat Bk.	100,000	21,550	954,862	100	------	-----
Pueblo—						
First National Bank	500,000	1,051,948	14,765,110	100	------	-----
Western Nat Bank	100,000	154,265	2,130,540	----	------	-----
Pueblo Sav & Tr Co	100,000	245,672	4,991,508	----	------	-----

CONNECTICUT—*National banks Apr. 6. State institutions Apr. 6.*

Bridgeport—					Per	share
City National Bank	1,000,000	1,209,136	10,157,158	100	220	225
First National Bank	1,000,000	1,778,367	16,011,463	100	265	270
Bridgeport Tr Co	1,000,000	696,620	10,115,312	100	175	180
Amer Bank & Tr Co	200,000	166,953	5,127,460	100	180	185
Comm'l Bk & Tr Co	300,000	102,624	1,237,266	100	125	135
North End Bk & Tr	100,000	67,788	851,949	100	125	-----
West Side Bank	100,000	113,135	2,056,066	100	140	142
Hartford—					Per	share.
City Bank & Tr Co	800,000	206,065	17,781,744	100	420	-----
Conn River Bkg Co	150,000	761,163	4,197,040	30	200	-----
First National Bank	1,150,000	1,363,963	8,125,145	100	240	-----
Hartford-Aetna NB	2,000,000	3,750,924	16,446,467	100	320	330
Merchants Bk & Tr	100,000	38,789	583,795	100	------	-----
Mutual Bk & Tr Co	300,000	79,590	2,625,324	100	------	120
Phoenix Nat Bank	1,000,000	1,531,309	14,870,448	100	305	325
State Bank & Tr Co	400,000	980,839	8,276,511	100	450	-----
United States Secty Tr	a1,000,000	792,296	11,645,233	100	355	-----
Hartford-Conn Tr Co	2,000,000	2,956,328	19,490,720	100	480	-----
Park St Trust Co	100,000	125,911	2,520,122	100	310	-----
Riverside Trust Co	a150,000	374,771	2,653,164	100	375	-----
Travelers B & TrCo	100,000	312,328	4,813,681	100	------	-----
New Haven—					Per	share.
Amer Bank & Tr Co	100,000	151,259	2,608,594	100	165	-----
Bway Bk & Tr Co	200,000	119,094	2,764,957	100	121	130
Citizens Bk & TrCo	130,000	v9,931	555,435	100	------	105
First National Bank	1,000,000	1,391,885	15,820,343	100	200	-- --
Mechanics' Bank	300,000	1,065,974	16,151,961	60	225	-----
Merchants Nat Bk	500,000	525,776	8,161,659	50	77	79
New Hav Bk N B A	1 200,000	2,122,968	7,503,800	100	210	-----
NatTradesmBk&Tr	500,000	651,891	3,453,653	100	175	178
Second Nat Bank	750,000	1,301,512	8,371,749	100	210	-----
Un & N Hav Tr Co	650,000	1,160,811	11,138,378	100	295	--

* Sale price. † Capital is to be increased. *x* Ex-dividend. *h* Includes Trust Funds. *c* Includes First Fed. Tr. Co. stock. *d* Oct. 10 1924. *v* June 30 1924. *e* Dec. 31 1924. *t* March 31 1924. *b* Trust Assets.
a Note.—U. S. Security Tr. Co. rights, 160 bid, 170 asked. Riverside Tr. Co. rights, 140 bid, 160 asked.

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CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	81,734	623,335	100	100	110
Thames Nat Bank	1,000,000	755,637	2,975,313	100	125	130
Uncas Nat Bank	100,000	63,657	734,059	100	100	105
Bankers Trust Co	100,000	32,255	758,708	125	125	130
Waterbury—					Per	share.
Citizens' & Manufacturers' Nat Bk	600,000	322,382	9,901,921	100	175	-----
Waterbury Nat Bk	500,000	535,026	3,469,793	50	78	-----
Colonial Trust Co	500,000	1,300,644	8,036,779	100	410	-----
Merchants Tr Co	400,000	418,161	4,535,722	100	250	-----
Waterbury Tr Co	300,000	190,510	3,941,242	100	160	-----

DELAWARE—*National banks Apr. 6; State institutions Apr. 6.*

Wilmington—					Per	share.
Central Nat Bank	210,000	220,141	2,016,944	100	127	130
Farmers' Bank	500,000	a1,190,037	13,348,110	50	125	130
Industrial Trust Co	1,250,000	262,376	2,034,848	50	60	62
Nat Bk of Delaware	110,000	206,792	1,296,344	100	197	205
Union Nat Bank	203,175	860,125	3,483,292	25	101	115
Delaware Trust Co	900,000	343,003	6,442,046	100	110	120
Equitable Trust Co	1,000,000	1,645,000	5,337,874	100	270	280
Security T&S D Co	600,000	971,996	6,314,668	100	281	292
Wilmington Tr Co	2,000,000	1,467,096	14,020,747	50	117	125

DIST. OF COLUMBIA—*Nat. banks Apr. 6; other insts. Apr. 6.*

Washington—					Per	share.
Citizens Sav Bank	200,000	93,566	1,164,165	----	-----	-----
Columbia Nat Bank	250,000	397,590	3,489,581	100	300	-----
Commercial Nat Bk	1,000,000	454,370	14,940,978	100	156	163
Bank of Com & Sav	100,000	129,377	1,566,099	10	235	-----
Departmental Bank	103,910	39,839	556,751	----	-----	-----
District Nat Bank	550,000	526,086	7,706,572	100	194	200
Farm & Mech Nat	252,000	405,014	3,130,401	100	240	-----
Federal American Nat Bank	1,200,000	924,745	11,431,442	100	250	-----
Franklin Nat Bank	225,000	115,656	4,656,812	100	-----	-----
Liberty Nat Bank	500,000	231,636	2,913,502	----	180	-----
Lincoln Nat Bank	300,000	619,059	6,232,905	100	390	-----
Merch Bk & Tr Co	1,000,000	389,181	8,657,341	----	137	-----
Mt Vernon Savs Bk	160,000	105,581	3,138,904	----	-----	-----
Nat Bank of Wash	1,050,000	101,070	9,134,722	100	225	225½
Nat Capital Bank	200,000	307,245	1,871,387	100	205	-----
Nat Metrop Bank	800,000	1,033,231	16,169,784	100	303	-----
Peo Comm & Sav	100,000	d4,781	340,545	----	-----	-----
Riggs Nat Bank	2,500,000	1,735,920	35,040,400	100	335	338
Second Nat Bank	500,000	363,068	5,712,771	100	185	-----
Secur Sav&Com Bk	200,000	197,177	4,681,490	100	305	375
Washington Sav Bk	100,000	30,164	661,276	----	225	-----
Amer Secur & Tr Co	3,400,000	3,063,054	28,532,994	100	328	330
Continental Tr Co	1,000,000	164,023	3,125,754	100	87	-----
Nat Sav & Tr Co	1,000,000	2,327,754	10,930,445	100	440	-----
Munsey Trust Co	2,000,000	669,879	5,241,729	----	-----	-----
Union Trust Co	2,000,000	853,971	7,212,055	100	183	200
United States S Bk	100,000	200,394	2,137,887	----	360	-----
Wash Loan & Tr Co	1,000,000	1,965,577	13,731,006	100	400	415

FLORIDA—*Nat. banks Apr. 6; State institutions Apr. 6.*

Jacksonville—					Per	share.
Atlantic Nat Bank	1,400,000	739,164	38,379,797	100	g165	-----
Barnett N B of Jack	750,000	859,094	25,393,359	100	-----	-----
Citizens Bank	50,000	101,907	1,822,639	----	-----	-----
Florida Nat Bank	500,000	595,957	26,386,712	100	-----	-----
People's Bank	100,000	42,922	3,438,725	----	-----	-----
Tampa—						
Citizens Bk & Tr	1,000,000	972,742	21,659,004	100	-----	-----
Bank of Commerce	200,000	a40,363	1,735,335	----	-----	-----
Exchange Nat Bank	500,000	554,703	13,371,437	100	-----	-----
First National Bank	1,000,000	691,698	16,749,617	100	-----	l160
First Sav & Tr Co	500,000	e75,000	1,303,743	----	-----	-----
Nat City Bk, Tampa	500,000	176,750	3,647,166	----	-----	-----

GEORGIA—*National banks Apr. 6; State institutions Apr. 6.*

Atlanta—					Per	share.
American Sav Bank	200,000	67,376	351,974	100	100	-----
Atl & Lowry Nat Bk	4,000,000	3,635,303	50,555,298	100	272	275
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	245	250
Fourth Nat Bank	1,200,000	2,464,871	34,979,354	100	325	330
Fulton Nat Bank	750,000	333,731	10,185,061	100	130	135
Ga Sav Bk & Tr Co	500,000	a375,586	2,702,827	100	185	200
Atlanta Trust Co	1,500,000	612,905	4,797,441	100	145	148
Trust Co of Georgia	2,000,000	1,651,098	5,202,045	100	280	282
Augusta—					Per	share.
Georgia RR Bank	1,000,000	338,582	9,054,026	100	-----	-----
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	240	250
Nat Exchange Bank	400,000	236,131	3,354,360	100	105	-----
Union Sav Bank	100,000	88,657	1,568,923	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	a227,998	2,832,148	100	150	160
Fourth Nat Bank	300,000	175,862	1,239,374	100	130	132½
Home Savings Bank	100,000	73,000	1,478,000	100	145	150
Merch & Mech Bk	200,000	277,683	1,737,450	100	195	200
First Nat Bk of Col	200,000	252,999	1,269,893	100	145	150
ThirdNationalBank	500,000	537,043	2,291,844	100	150	155
Macon—					Per	share.
Bibb National Bank	200,000	90,000	1,200,000	100	99	100
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	245	250
Fourth Nat Bank	500,000	634,772	11,155,492	100	198	200
Macon Nat Bank	150,000	198,088	2,384,525	100	-----	l 200
Savannah—					Per	share.
Citizens' & Sou Bk	3,000,000	2,804,352	59,217,230	100	245	-----
Exchange Bank	250,000	146,000	1,980,000	100	125	-----
Liberty Bk & Tr Co	300,000	553,210	3,953,249	100	175	200
SavannahBk&TrCo	700,000	770,438	4,868,989	100	-----	190
Citizens' Trust Co	300,000	104,517	1,044,176	100	125	130

IDAHO—*National banks Apr. 6.*

Boise City—						
Boise City Nat Bk	250,000	231,782	3,966,064	100	-----	-----
First Nat of Idaho	300,000	322,643	5,992,367	100	-----	-----
Pacific Nat Bank	300,000	90,667	2,797,398	100	-----	-----

ILLINOIS—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Aurora—	$	$	$		Nom	inal.
Aurora Nat Bank	100,000	313,483	2,497,261	100	435	450
First National Bank	100,000	237,630	3,377,178	100	335	350
American Nat Bank	100,000	285,984	2,498,768	100	375	400
Merchants Nat Bk	300,000	207,863	2,738,270	100	200	200
Old Second Nat Bk	200,000	313,775	2,336,785	100	150	-----
Aurora Tr & Sav Bk	200,000	227,165	2,430,642	100	215	225
Chicago—					Per	share
Aetna State Bank	200,000	138,928	3,807,553	100	180	190
Albany Park Nat Bk	200,000	104,549	2,063,882	100	165	-----
Alliance Nat Bank	200,000	104,342	3,696,449	100	160	-----
Atlas Exch Nat Bk	200,000	74,463	2,333,272	100	125	-----
Austin State Bank	300,000	254,186	6,408,601	100	225	-----
Boulevard Bdge Bk	400,000	148,657	7,672,493	100	180	-----
Bowmanville Nat'l of Chicago	200,000	60,119	4,113,336	100	150	-----
Broadway Nat Bk	200,000	44,206	1,366,134	----	103	106
Calumet Nat Bank	300,000	142,710	7,325,531	100	250	---
Capital StateSavBk	300,000	85,304	4,126,256	100	180	-----
Central Mfg Dis Bk	500,000	670,856	8,401,208	100	370	390
Citizens State Bk	500,000	367,212	7,834,686	100	290	300
Cont & Comm N B	25,000,000	21,194,631	411191000	100	349	353
Cosmopolitan St Bk	750,000	412,779	10,678,818	100	180	200
Depositors State Bk	350,000	256,524	5,869,614	100	190	200
Division State Bank	200,000	133,004	2,430,483	100	-----	--
Douglass Nat Bk	200,000	t22,991	978,319	100	105	135
Drexel State Bank	350,000	382,323	9,272,892	100	235	-- --
Drovers Nat Bank	1,000,000	497,245	14,674,556	100	200	205
First Englewood State Bank	200,000	100,062	3,551,109	100	164	170
First National Bank	12,500,000	17,956,723	236655968	100	477	482
First Nat Englew'd	200,000	661,446	7,241,231	100	390	415
Foreman Nat Bank	4,000,000	4,588,341	64,563,423	100	409	-----
Fullerton State Bk	250,000	122,333	3,028,913	100	170	-----
Garfield Pk St S Bk	300,000	82,854	5,753,047	100	190	205
Guardian Nat Bk	1,000,000	250,000	1,635,395	----	-----	-----
Halsted St State Bk	200,000	203,998	3,457,151	100	235	---
Hill State Bank	200,000	57,867	2,205,662	100	-----	-----
Humboldt State Bk	200,000	t79,703	3,477,074	100	180	200
Hyde Pk State Bk	300,000	328,535	5,101,897	100	225	-----
Independ'e State Bk	400,000	153,382	4,858,211	100	200	-----
Irving Park Nat Bk	200,000	167,045	4,380,552	100	260	--
Jefferson Park Nat	250,000	126,146	3,618,043	----	180	200
Kaspar Amer St Bk	1,600,000	687,663	17,831,313	100	200	210
Kenw'd Nat'l Bk	300,000	347,373	5,678,956	100	250	---
Lake View State Bk	300,000	199,251	7,693,777	100	200	-----
Lawndale Nat Bank	250,000	198,544	5,809,762	100	-----	-----
Lawndale State Bk	500,000	188,306	4,669,343	100	375	-----
Lincoln State Bank	400,000	68,536	3,208,220	100	135	140
Logan Sq St & Sa Bk	200,000	63,378	2,782,876	100	-----	-----
Mad & KedStateBk	1,000,000	463,715	11,648,517	100	190	200
Mad Sq State Bk	300,000	55,268	2,204,879	----	130	140
Market Trad St Bk	400,000	109,531	2,672,550	100	110	120
Metrop State Bk	200,000	123,637	2,774,539	100	135	140
Nat Bk of Republic	4,000,000	1,514,131	81,218,586	100	195	200
Nat Bk of Woodl'n	300,000	114,251	3,556,435	100	160	-----
National City Bank	2,000,000	e1,658,306	38,188,191	100	173	177
Nat Bk of Com'ce	600,000	401,443	7,203,210	100	164	-----
North Ave State Bk	200,000	182,232	8,498,873	100	180	-----
Noel State Bank	1,000,000	299,675	8,852,045	100	213	-----
Ogden National Bk	200,000	51,093	1,402,278	100	92	100
People's Stock Y'ds State Bank	1,000,000	463,815	15,625,717	100	265	-----
Phillip State B & T	400,000	167,774	3,634,113	100	160	-----
Pioneer Tr&Sav Bk	500,000	218,677	7,577,713	100	230	-----
Reliance State Bank	500,000	164,041	8,417,130	100	200	210
Roseland State S B	200,000	175,906	4,773,864	100	250	300
Schiff Tr & Sav Bk	400,000	131,104	6,078,565	100	275	300
2d N W State Bk	200,000	83,905	2,409,996	100	160	-----
Second Security Bk	350,000	251,247	5,284,374	100	-----	-----
Security Bank	700,000	498,122	7,814,085	100	345	-----
So Chicago Sav Bk	600,000	513,209	7,927,330	100	270	-----
South Side Tr &Sav	750,000	315,742	11,016,476	100	215	225
Southwest State Bk	200,000	124,125	3,161,807	100	143	-----
State Bk of Chicago	2,500,000	6,563,493	54,239,104	100	555	570
Stock Yards Nat Bk	1,350,000	638,225	15,797,671	100	280	290
StkYds Tr & Sav Bk	337,500	240,402	10,207,377	100	-----	455
Transportation Bk	250,000	21,296	1,978,015	100	-----	-----
26th St State Bank	200,000	57,997	1,942,384	100	-----	---
Union Bank of Chic	500,000	428,934	8,454,096	100	210	220
United State Bank	200,000	171,910	3,063,405	100	210	-----
Univ St Bk of Chic	300,000	108,546	2,641,740	100	150	160
WashingtonPkNBk	800,000	329,418	10,937,033	100	250	-----
West Englewood—Trust & Sav Bk	500,000	300,771	5,227,099	100	290	300
West TownStateBk	300,000	170,260	5,094,071	100	225	---
Central Tr Co of Ill	6,000,000	4,208,267	78,044,440	100	234	238
Chic CityBk&TrCo	500,000	1,189,846	8,777,665	100	380	385
Chicago Trust Co	1,500,000	1,111,003	21,321,416	100	165	170
Citizens Tr & Sa Bk	200,000	54,580	2,708,509	100	-----	-----
Cont & Com T&S B	5,000,000	11,377,976	121422403	100	-----	-----
Drovers Tr&Sav Bk	250,000	517,213	8,025,951	100	360	-----
East Side Tr&S Bk	200,000	97,270	1,346,902	100	-----	-----
Equitable Trust Co	250,000	72,477	2,763,659	100	-----	126
Fidelity Tr & S Bk	400,000	73,961	4,374,654	100	130	-----
First Tr & Sav Bk	6,250,000	10,534,893	117127961	100	115	125
Foreman Tr & S Bk	1,000,000	740,891	11,381,847	100	-----	-----
Franklin Tr & S Bk	300,000	538,201	5,070,152	100	235	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,349,969	25,275,088	100	425	440
Guarantee Tr & Sav	300,000	301,425	3,037,716	100	255	265
Harris Tr & Sav Bk	3,000,000	4,874,112	60,973,508	100	405	-----
Home Bk & Tr Co	1,000,000	596,642	8,960,988	100	265	275
Illinois MerchTrCo	15,000,000	35,231,207	357194607	100	475	480
Keystone Tr & Sav	200,000	62,795	1,592,130	100	135	140
Kimbell Tr & S B	200,000	116,194	3,862,578	100	175	-----
Lake Shore Tr&S B	500,000	237,141	5,586,938	100	222	-----
Lakeview T & S Bk	500,000	754,477	11,931,371	100	325	-----
Liberty Tr & S Bk	500,000	203,995	9,681,384	100	200	225
Lincoln Tr & Sav B	200,000	163,449	2,405,206	100	185	200
Mercantile Tr&Sav	400,000	225,255	8,630,542	100	210	-----
Mid-City Tr & S Bk	750,000	304,369	13,072,361	100	220	230
Northern Tr Co	2,000,000	5,347,469	54,587,627	100	400	-----
Northw'n Tr &S Bk	1,000,000	829,888	19,348,029	100	325	-----
People's Tr&SavBk	1,000,000	678,925	19,375,059	100	250	-----
Pullman Tr&SavBk	500,000	424,700	7,691,241	100	250	-----
Sheridan Tr Sav Bk	500,000	474,548	10,124,981	100	225	230
Sou West Tr & Sav	350,000	53,473	4,740,743	100	200	-----
Stand'd Tr&Sav Bk	1,000,000	957,616	15,436,276	100	170	180
Stockmen'sTr&SBk	200,000	180,066	2,379,122	100	175	190
Union Trust Co	3,000,000	3,835,543	64,055,027	100	329	-----
W Side Tr & Sav Bk	700,000	248,926	13,769,878	100	245	255
Woodlawn Tr&S Bk	500,000	312,260	9,409,040	100	255	265

a Dec. 31 1924. b Capital to be increased. e Mar. 31 1924. d Dec. 31 1924. e Oct. 10 1924. g Book value. s Ex. div. Sept. 14 1923. t Dec. 31 1923. v June 30 1924. † Includes trust deposits. ‡ Branch of Savannah. k New stock. l Last sale. • Consolidation.

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ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Per	share.
Elgin Nat Bank	100,000	69,258	1,295,717	100	------	-----
First National Bank	200,000	156,954	2,241,909	100	------	-----
Home Nat Bank	150,000	295,073	2,219,330	100	------	-----
Union Nat Bank	100,000	70,000	1,000,000	100	------	-----
Elgin City B'k'g Co	150,000	197,700	2,422,328	100	------	-----
Home Tr & Sav Bk	100,000	187,204	1,818,513	100	------	-----
Peoria—						
Central Nat Bank	300,000	693,570	5,564,140	100	325	350
Commercial Nat Bk	750,000	1,464,701	8,804,005	100	345	350
Dime Sav & Tr Co	250,000	262,026	3,145,075	100	375	400
First National Bank	550,000	918,857	6,938,368	100	350	360
Home Sav & State	250,000	183,227	3,323,661	100	195	200
State Tr & Sav Bk	400,000	174,522	1,862,990	100	130	132½
Merchants & Ill NB	500,000	743,483	6,840,333	100	275	285
First Tr & Sav Bk	200,000	418,737	3,427,165	100	------	---
Quincy—					Per	share
Illinois State Bank	300,000	163,383	3,330,329	100	------	160
Quincy-R N B & Tr	500,000	159,928	5,307,068	100	130	140
State St Bk & Tr Co	500,000	103,674	3,764,400	100	130	150
Mercantile Tr & SB	200,000	144,010	2,383,934	100	167	175
State Sav L & TrCo	1,000,000	663,024	7,803,332	100	190	200
Rockford—						
Commercial Nat Bk	200,000	73,390	992,542	100	----- l	110
Forest City Nat Bk	300,000	298,515	3,595,638	100	----- l	225
Manuf'rs Nat Bank	400,000	512,419	3,609,110	100	----- l	200
Peoples Bk & Tr Co	250,000	236,662	2,501,704	100	----- l	200
Rockford Nat Bank	750,000	815,642	9,482,639	100	----- l	275
Security Nat Bank	200,000	75,038	1,452,335	100	----- l	132
Swedish-Am Nat Bk	125,000	241,068	2,866,845	100	----- l	250
ThirdNationalBank	500,000	360,419	4,134,920	100	----- l	185
Springfield—					Per	share.
First National Bank	500,000 k	212,348	5,756,988	100	------	-----
Illinois Nat Bank	300,000	123,770	4,719,260	100	------	-----
Ridgely-Farm's S B	600,000	292,408	7,163,383	100	------	-----
Sp'gfield Marine Bk	500,000	509,660	8,051,194	100	------	-----
First State Tr & Sav	500,000 k	317,539	5,110,871	100	------	-----

INDIANA—*National banks Apr. 6; State institutions Apr. 6.*

Evansville—					Per	share.
Citizens' Nat Bank	500,000	354,583	9,593,569	100	200	220
Lamasco Bank	100,000	58,908	1,293,048	100	170	180
National City Bank	500,000	223,493	6,388,216	100	190	200
MercantileCom'lBk	200,000	60,683	1,788,410	100	105	115
North Side Bank	100,000 k	48,031	1,292,293	100	125	130
Old Nat Bank	500,000	218,833	7,544,633	100	190	200
West Side Bank	250,000	215,000	4,350,000	100	180	200
Am Tr & Sav Bank	250,000	167,272	2,788,335	100	175	190
Citizens Tr & S Bk	100,000	81,480	1,086,512	100	200	220
Farmers Trust Co	100,000	6,426	365,621	100	85	90
Fort Wayne—					Per	share.
First Nat Bk	1,000,000	505,801	12,892,159	100	210	215
Lincoln Nat Bank	300,000	469,001	5,817,325	100	270	280
Old National Bank	500,000	622,232	8,204,804	100	290	300
Citizens' Trust Co	300,000	210,214	4,627,029	100	190	195
Dime Savs & Tr Co	225,000	43,071	1,661,280	100	120	125
Farmers Trust Co	200,000	50,049	1,571,582	100	135	140
Lincoln Trust Co	500,000	212,211	4,802,229	100	165	175
People's Tr&SavCo	200,000	383,699	4,944,341	100	300	310
Tri-State L & Tr Co	500,000	709,853	13,689,694	100	300	310
Indianapolis—						
Continental Nat Bk	400,000	214,150	4,327,224	100	106	-----
Fletcher-AmNatBk	3,000,000	656,486	26,443,304	100	149	-----
Indiana Nat Bank	2,000,000	2,311,764	23,894,436	100	252	264
Live Stock Bk	200,000	90,300	1,049,352	100	160	-----
Merchants' Nat Bk	1,250,000	1,767,750	11,183,818	100	303	-----
Meyer-Kiser Bank	200,000	485,261	4,890,986	100	------	‡----
National City Bank	1,000,000 k	79,552	4,399,422	100	------	m ---
People's State Bank	125,000	105,983	2,405,007	100	167	-----
Aetna Tr & Sav Co	250,000	43,985	2,275,789	100	108	110
Bankers Trust Co	250,000	130,365	3,352,137	100	125	-----
City Trust Co	150,000	116,404	1,730,114	100	115	-----
Farmers Trust Co	300,000	210,000	2,095,690	100	210	-----
Fidelity Trust Co	100,000	100,000	1,823,319	100	154	-----
Fletcher Sav & Tr	1,500,000	850,447	18,574,277	100	219	-----
Indiana Trust Co	1,000,000	1,137,254	8,660,731	100	217	227
State Sav & Tr Co	750,000	189,559	2,385,559	100	------	86
Security Trust Co	200,000	265,624	3,676,039	100	200	-----
Union Trust Co	600,000	1,539,129	30,793,633	100	340	360
Wash Bank & Tr Co	100,000	59,247	2,180,349	100	150	-----
Wild & Co State Bk	100,000	108,008	5,666,579	100	------	‡----
Terre Haute—					No	minal prices
First National Bank	700,000	463,089	3,167,362	100	170	185
McKeen Nat Bank	500,000	595,306	2,941,357	100	210	215
Terre Haute Nat Bk	300,000	328,081	2,529,121	100	210	225
Citizens Tr. Co	400,000	139,253	1,771,240	100	135	150
Terre Haute Trust	500,000	790,602	7,811,850	100	250	280
United States Tr Co	500,000	343,440	5,405,140	100	150	160

IOWA—*National banks Apr. 6; State institutions May 1.*

Burlington—					Per	share.
Amer S Bk & Tr Co	300,000	628,249	4,841,939	100	300	315
Burlington Sav Bk	100,000 k	72,589	2,270,164	100	200	210
First Iowa State Tr Sav Bk	600,000	638,810	8,690,072	100	200	210
Merchants' Nat Bk	100,000	106,738	2,203,615	100	200	210
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	475,000	12,028,000	100	235	250
Ced RapSBk&TrCo	200,000	229,601	3,707,879	100	190	200
Iowa State Sav Bk	200,000 i	65,000	2,923,000	100	180	200
Merchants' Nat Bk	500,000	657,000	14,064,000	100	300	350
People's Sav Bank	100,000 i	63,000	2,025,000	100	125	150
Security Sav Bank	200,000	201,000	3,033,000	100	225	250
Amer Tr & Sav Bk	200,000	186,205	3,511,862	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	101,075	2,503,557	100	------	-----
Commercial Nat Bk	100,000	10,000	870,155	100	------	-----
Coun Bluff Sav Bk	150,000	253,226	4,143,973	100	------	-----
First National Bank	200,000	175,030	4,376,141	----	------	-----
State Savings Bank	50,000	183,042	3,352,460	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	1,000,000	1,136,568	20,485,342	100	------	-----
First National Bank	200,000	389,510	4,976,461	100	------	-----
Home Sav Bank	50,000	72,315	1,128,209	100	------	-----
Iowa NationalBank	150,000	266,421	5,039,387	100	------	-----
Security Sav Bank	150,000 k	140,000	1,300,000	100	------	-----
Scott Co Sav Bank	500,000	120,746	6,842,377	100	------	-----
American Trust Co	100,000	126,396	334,437	----	------	-----
Union Dav T & S	800,000	871,721	12,565,584	100	------	-----
Citizens' Tr & S Bk	150,000	95,728	1,706,637	100	------	-----

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Des Moines—	$	$	$	No	minal	prices
Bankers Trust Co	1,000,000	339,300	4,282,838	100	------	-----
Cap City State Bk	150,000	126,899	3,391,189	100	------	-----
Central State Bank	250,000	301,965	8,190,892	100	------	-----
Commercial Sav Bk	200,000	v79,356	3,541,434	100	Clos	ed.
Des Moines Nat Bk	1,000,000	413,639	17,316,219	100	------	-----
Des Moines S B & T	400,000	259,832	8,521,043	100	------	-----
Home Savings Bank	100,000	103,625	2,557,074	100	------	-----
Iowa Tr & Sav Bk	100,000	30,617	1,633,380	100	------	-----
Iowa National Bank	1,200,000	863,492	18,774,822	100	------	-----
Mechanics' Sav Bk	100,000	v38,423	1,589,577	100	Clos	ed.
People's Sav Bank	100,000	307,038	4,727,277	100	------	-----
United State Bank	200,000	v63,560	1,537,664	----	------ m	-----
University State Bk	50,000	13,268	512,764	100	------	-----
Valley Nat Bank	500,000	241,360	4,957,410	100	------	-----
Valley Sav Bank	150,000	199,831	3,017,306	100	------	-----
Central Trust Co	500,000	140,396	729,241	----	------	-----
Iowa Loan & Tr Co	500,000	512,296	8,404,031	100	------	-----
Dubuque—					Per	share.
Consol Nat Bank	500,000	123,411	5,295,818	100	----- l	150
First National Bank	200,000	294,582	4,483,994	100	250	260
Pioneer Tr&Sav Bk	150,000	104,486	1,258,815	100	----- l	175
Union Tr & Sav Bk	150,000	289,489	3,296,107	100	200	225
Iowa Tr & Sav Bk	300,000	234,671	2,728,946	100	175	200
Sioux City—					Per	share
First National Bank	1,000,000	254,487	10,849,603	100	195	195
Live Stock Nat Bk	200,000	107,130	4,137,315	100	250	250
Toy Nat Bank	200,000	128,956	4,735,013	100	------	-----
Sioux Nat Bank	400,000	159,224	5,816,286	100	------	-----
Security Nat Bank	250,000	320,136	5,988,159	100	------	-----
Woodbury Co S Bk	100,000	191,896	3,338,306	100	------	-----
Farmers' L & Tr Co	150,000	k110,114	3,198,237	100	------	-----
First Trust & S Bk	100,000	30,598	1,037,495	100	------	-----

KANSAS—*National banks Apr. 6; State institutions Mar. 23.*

Kansas City—					Per	share.
Commercial Nat Bk	300,000	257,595	8,192,659	100	190	215
Exchange State Bk	200,000	86,000	2,500,000	100	200	-----
Commer'l State Bk	100,000	96,887	1,505,076	100	------	-----
People's Nat Bank	200,000	72,514	3,030,842	100	160	175
Riverview State Bk	100,000	134,671	2,537,909	100	210	-----
Topeka—						
Central Nat Bank	500,000	124,025	6,835,524	100	------	-----
Farmers' Nat Bank	100,000	35,139	1,153,269	100	------	-----
Fidel Sav State Bk	200,000	12,721	1,678,632	----	------	-----
Kaw Valley Nat Bk	100,000	29,994	610,892	----	------	-----
Merchants' Nat Bk	200,000	158,415	4,152,108	100	------	-----
Nat Bk of Topeka	500,000	------	------	----	------	-----
Shawnee State Bk	60,000	i21,981	992,960	100	------	-----
State Savings Bank	100,000	50,000	2,177,425	100	------	-----
Topeka State Bank	50,000	52,201	1,856,990	----	------	-----
Central Trust Co	400,000	160,634	2,337,999	----	------	-----
Wichita—						
Central State Bk	100,000	11,765	810.893	100	100	125
First National Bank	1,000,000	1,020,679	18,847,059	100	275	300
First Trust Co	100,000	85,000	508,000	100	------	-----
Fourth Nat Bank	1,000,000	348,826	13,433,725	100	150	175
Merch Res State Bk	200,000	i26,425	1,261,416	100	125	150
State Reserve Bank	500,000	105,000	5,000,000	100	90	115
Southwest Nat Bk	200,000	45,907	1,723,478	100	100	125
Union Nat Bank	200,000	39,638	1,038,321	100	95	110
Union Stk Yds Nat	100,000	15,429	700,300	100	------	110
Wichita State Bk	100,000	30,821	2,288,589	100	225	-----

KENTUCKY—*National banks Apr. 6: State institutions Dec. 31.*

Covington—					Per	share.
Citizens' Nat Bank	200,000	256,749	2,356,083	100	190	250
First National Bank	500,000	518,854	4,951,235	100	175	200
Liberty Nat Bank	350,000	230,206	3,873,767	100	126	130
Covington S B & Tr	100,000	141,848	1,556,442	100	175	180
People's S Bk & Tr	100,000	133,927	1,568,851	100	115	120
Lexington—					Per	share.
Bank of Commerce	300,000	250,000	3,067,910	100	160	-----
Fayette Nat Bank	300,000	328,033	2,482,288	100	197	-----
First & City Nat Bk	800,000	450,000	3,668,640	100	196	-----
Guaranty Bk & Tr	300,000	61,811	2,758,387	100	135	-----
Phoenix Nat Bk & Tr	1,000,000	467,333	3,812,749	100	150	155
Second Nat Bank	150,000	234,434	1,163,104	100	210	215
Union Bk & Tr Co	100,000	99,000	1,940,000	100	265	275
Security Tr Co	500,000	177,585	2,395,411	100	390	400
Louisville—					Per	share.
Citizens' Union N B	1,000,000	1,909,839	27,933,132	100	350	-----
First National Bank	500,000	600,906	11,093,547	100	420	-----
Liberty Ins Bank	500,000	1,074,338	17,094,774	100	475	500
Security Bank	200,000	315,713	2,268,530	100	260	----
Kent Tit S B & T Co	{f250,000 / o100,000}	477,592	4,237,536	{100 / 100}	------	----- / 90
Lincoln Bank & Tr	750,000	221,169	6,670,168	100	152	-----
Louisv Nat Bank	500,000	319.160	7,748,044	100	192½	-----
Nat Bk of Kentucky	2,500,000	4,793,841	46,203,402	100	340	350
Stock Yards Bank	100,000	76,358	901,501	100	180	190
Bankers Trust Co	250,000	27,679	494,086	----	115½	-----
Fidelity & Colum Tr	2,000,000	1,095,055	4,445,270	100	205	----
Louisville Trust Co	806,100	344,003	5,092,350	100	208	212½
United States Tr Co	350,000	184,207	1,571,508	100	150	-----
Newport—					Per	share.
American Nat Bank	100,000	266,366	1,446,340	100	220	225
Newport Nat Bank	100,000	280,000	2,659,910	100	200	-----

LOUISIANA—*National banks Apr. 6: State institutions Apr. 3.*

New Orleans—					Per	share.
American Ba'k & Tr	500,000	k346,706	5,531,652	----	180	-----
Canal-Commercial Trust & Sav Bk	4,750,000	3,143,643	69,897,003	100	241	-----
Int-State Tr & B Co	750,000	1,420,000	13,600,000	100	304	310
New Orl Bk & TrCo	800,000	k250,410	6,678,313	----	137	-----
Marine Bk & Tr Co	1 500,000	839,696	24,551,331	100	190	195
Whitney-Cent N B	2,800,000	r3,917,379	57,441,154	100	305	310
Hibernia Bk & Tr Co	2,000,000	2,666,231	55,501,625	100	325	330
Whitney-Cent Tr & Savings Bank	1,000,000	r3,917,379	57,441,154	----	305	310
Shreveport—					Per	share.
American Bk & T Co	100,000	46,841	1,024,307	100	155	160
American Nat Bank	150,000	56,726	2,555,619	100	150	160
City Sav Bk & Tr Co	500,000	494,407	8,086,028	100	320	325
Commercial Nat Bk	1,000,000	512,612	15,914,358	100	230	235
Exchange Nat Bank	200,000	12,040	1,742,422	100	90	100
First National Bank	1,000,000	492,285	11,024,826	100	320	325
Contin'l B & Tr Co	300,000	230,146	4,826,400	100	225	235

* Sale price. *a* Includes one-half share of Kent Title S. B. & Tr. com. stock. *z* Ex-dividend. *n* Aug. 21 1924. *r* Consolidated statement. *v* Sept. 29 1924. *y* Last sale. *g* Preferred. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *t* Includes Tr. deposits. *i* April 6 1925. *k* Dec. 31 1924. ‡ Private banks, stocks closely held. *m* In process of liquidation. *d* June 30 1924. *s* Nov. 12 1924. † Stock of Citizens Tr. & Sav. Bank held by Citizens' National Bank.

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Federal Reserve Bank of St. Louis

MAINE—*National banks Apr. 6; State institutions Dec. 31, 1924.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—	$	$	$		Per	share
First National Bank	400,000	427,083	6,470,671	100	------	85
Merchants' Nat Bk	100,000	268,723	2,352,732	100	280	-----
Eastern Tr & Bkg Co	175,000	939,895	7,559,329	100	------	400
Merrill Trust Co	500,000	b 553,273	10,719,862	100	280	320
Portland—					Per	share
Canal Nat Bank	600,000	590,356	3,533,615	100	125	130
Chapman Nat Bank	300,000	203,245	5,061,426	100	140	150
First National Bank	600,000	550,077	8,251,966	100	132	138
Portland Nat Bank	300,000	902,932	9,374,794	100	300	350
Fidelity Trust Co	400,000	963,757	15,010,685	100	220	240
Casco-Merc'tile Tr	500,000	448,537	10,130,394	100	160	180
Forest City Tr Co	150,000	42,344	1,356,400	100	80	-----
Union S D & Tr Co	250,000	433,300	2,921,946	100	300	350
U S Trust Co	200,000	216,128	2,955,409	100	155	165

MARYLAND—*National banks Apr. 6; State institutions Mar. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—					Per	share.
Balt Comm'l Bank	750,000	369,296	9,759,676	100	137	-----
Calvert Bank	200,000	o 306,291	7,340,399	50	118	-----
Canton Nat Bank	100,000	100,000	2,500,000	100	------	-----
Citizens' Nat Bank	2,000,000	6,441,746	29,186,025	10	52½	54
Commonw'lth Bank	300,000	199,970	7,079,965	50	107	-----
Drov & Mechanics' National Bank	600,000	1,055,553	14,787,349	100	350	-----
Farm & Mer N Bk	650,000	436,840	6,710,868	40	57½	-----
Mercantile Bank	100,000	387,896	3,992,350	25	120	150
Merchants Nat Bk	4,000,000	2,702,482	46,004,162	10	22½	22⅝
Nat Bank of Balt	1,500,000	1,235,752	18,875,996	100	203	-----
Nat Cent Bk of Balt	400,000	549,332	3,959,015	100	200	215
Nat Marine Bank	400,000	325,407	4,091,982	30	------	55
Nat Un Bank of Md	1,000,000	974,580	9,019,437	100	188	192
Old Town Nat Bk	800,000	380,525	3,688,344	10	14	14¼
Park Bank	500,000	363,147	3,747,104	10	21	22½
West Baltimore Bk	100,000	119,460	1,720,577	25	------	-----
Western Nat Bank	500,000	678,894	4,758,319	20	36	37
Baltimore Trust Co	3,500,000	3,871,045	38,813,437	50	119½	120
Century Trust Co	500,000	577,045	3,992,876	100	120	-----
Colonial Trust Co	300,000	178,519	1,932,339	25	40	-----
Commerce Tr Co	750,000	324,718	2,436,867	50	58½	59
Continental Tr Co	1,350,000	o 1,799,402	10,579,447	100	205	-----
Equitable Trust Co	1,250,000	1,350,195	18,842,986	25	52½	-----
Fidelity Trust Co	1,000,000	2,249,545	17,253,067	50	215	-----
Maryland Trust Co	1,000,000	637,236	9,794,820	100	141	-----
Merc't'le Tr & Dep	1,500,000	3,778,900	17,177,000	50	290	-----
Safe Dep & Tr Co	1,200,000	3,911,143	16,774,114	100	625	-----
Security Stor'ge & Tr	200,000	250,980	1,193,760	100	325	-----
Title Guar & Tr Co	400,000	523,709	8,370,993	100	300	-----
Union Trust Co	750,000	1,011,915	18,223,014	50	130	-----
Frederick—					Per	share.
Citizens' Nat Bank	100,000	745,170	5,924,145	100	900	-----
Comm'l State Bank	160,000	90,426	2,528,293	40	62	-----
Farm & Mech N Bk	125,000	286,047	3,118,673	25	55	-----
Fred'k Co Nat Bk	150,000	71,836	1,999,630	15	18	-----
Fr'k Town Sav Inst	150,000	224,033	2,906,574	100	200	-----
Central Trust Co	275,000	536,383	7,273,096	50	175	-----

MASSACHUSETTS—*Nat. banks (exc. Boston) Apr. 6; State insts. Apr. 6.*

	Deposits of	Nat. banks	date May 2	7 19	25 Per	share
Boston—						
Atlantic Nat Bk	4,500,000	3,339,883	86,020,000	100	228	232
Boston Nat Bank	200,000	80,571	3,099,000	100	------	-----
Brotherhood of Loc Eng Nat Bank	500,000	100,000	r1,773,456	100	100	110
Citizens' Nat Bank	750,000	628,873	8,180,000	100	115	125
Comm Sec Nat Bk	500,000	361,988	6,146,000	100	170	175
Federal Nat Bk	1,500,000	1,663,612	27,577,000	100	100	105
First National Bank	20,000,000	24,041,324	256602000	100	310	312
Merchants' Nat Bk	3,000,000	5,920,070	54,323,000	100	330	340
Nat Rock Bk of Rox	300,000	810,230	r8,842,692	100	360	-----
Nat Shawmut Bank	10,000,000	7,861,638	149896000	100	207	210
Nat Union Bank	1,000,000	1,615,839	14,187,000	100	202	-----
Second Nat Bank	2,000,000	4,266,161	36,000,000	100	370	-----
Web & Atlas N Bk	1,000,000	1,368,975	12,344,000	100	208	-----
American Trust Co	1,500,000	2,817,612	24,335,692	100	375	385
Bk of Com & Tr Co	600,000	150,279	c3,780,204	100	265	268
Beacon Trust Co	1,000,000	1,954,544	c22414 816	100	270	275
Boston S Dep & Tr	1,000,000	3,793,313	16,976,749	100	460	-----
Charlestown Tr Co	200,000	23,543	c3,163,860	100	165	175
Columbia Trust Co	100,000	125,154	c2,749,171	100	175	185
Exchange Trust Co	1,000,000	1,026,593	c16417,878	100	195	-----
Jamaica Plain Trust	200,000	41,763	c3,708,498	100	125	---
Liberty Trust Co	750,000	768,740	c11652,355	100	200	210
Massachus'ts Tr Co	1,000,000	821,213	c20133,759	100	------	-----
New Eng Trust Co	1,000,000	2,713,433	22,525,101	100	------	-----
Old Colony Tr Co	18,000,000	12,184,354	155448 886	100	270	-----
Roxbury Trust	200,000	s 24,574	1,409,392	100	------	105
State St Trust Co	2,000,000	2,862,255	41,930,465	100	270	-----
U S Trust Co	1,000,000	1,415,602	18,127,001	100	350	375
Winthrop Trust Co	100,000	92,895	2,178,709	100	------	-----
Beverly—					Per	share
Beverly Nat Bank	300,000	384,809	2,984,626	100	155	160
Beverly Trust Co	100,000	46,065	1,214,000	100	105	110
Brockton—					Per	share
Brockton Nat Bank	600,000	645,693	8,070,633	100	175	-----
Home Nat Bank	500,000	507,281	7,960,856	100	165¼	-----
Plym'th Co Tr Co	200,000	89,832	c3,631,818	100	------	125
Cambridge—					Per	share
Manufac Nat Bank	200,000	45,762	2,624,172	100	------	-----
Cambridge Tr Co	100,000	332,813	5,219,088	100	------	-----
Central Trust Co	461,700	982,029	13,117,835	100	------	-----
Harvard Trust Co	400,000	815,347	10,106,401	100	------	-----
East Cambridge					Per	share
Lechmere Nat Bank	100,000	157,387	1,914,806	100	------	k225
Fall River—					Per	share
Fall River Nat Bank	400,000	556,209	6,475,460	100	150	-----
Massasoit-Pocasset National Bank	650,000	658,716	6,219,108	100	150	155
Metacomet Nat Bk	500,000	521,191	4,190,448	100	122	-----
Durfee Trust Co	800,000	853,326	5,881,595	100	210	-----
Fall River Trust	200,000	93,316	2,867,869	100	105	120
Fitchburg—					Per	share
Fitchb'g Bk & Tr Co	500,000	574,016	4,333,407	100	160	165
Safety Fund N Bk	500,000	596,155	5,973,020	100	165	175
Gloucester—						
Cape Ann Nat Bk	150,000	211,312	2,566,990	100	------	160
Gloucester Nat Bk	100,000	114,640	1,520,193	100	------	k120
Gloucester S D Tr Co	200,000	255,732	c4,592,021	100	------	225

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share
Essex Nat Bank	100,000	301,233	2,938,206	100	150	150
First National Bank	200,000	275,661	3,419,787	100	------	-----
Haverhill Nat Bank	200,000	759,951	3,019,760	100	------	-----
Merrimack Nat Bk	240,000	348,868	1,918,961	100	150	-----
Haverhill Trust Co	200,000	137,819	c3,506,428	100	------	115
Holyoke—						
City National Bank	500,000	331,902	4,603,698	100	140	-----
Holyoke Nat Bank	400,000	200,085	8,095,128	100	148	-----
Park National Bank	100,000	141,314	1,711,115	100	132	-----
Hadley Falls Tr Co	500,000	380,112	c9,211,877	100	160	-----
Lawrence—					Per	share.
Bay State Nat Bk	600,000	298,566	4,963,668	100	190	195
Arlington Trust Co	200,000	o 185,645	6,969,072	100	145	150
Lawrence Trust Co	200,000	304,419	9,935,156	100	145	150
Merchants' Tr Co	300,000	190,000	c8,065,208	100	188	193
Lowell—					Per	share
Appleton Nat Bank	300,000	316,312	1,631,183	100	130	135
Old Lowell Nat Bk	200,000	334,877	5,045,593	100	115	120
Union Nat Bank	350,000	944,033	4,466,492	100	250	255
Wamesit Nat Bank	250,000	182,327	680,901	100	112	115
Lowell Trust Co	240,000	110,219	3,412,238	100	110	115
Middlesex Nat Bk	200,000	160,198	4,572,480	100	------	150
Lynn—					Per	share.
Central Nat Bank	200,000	586,042	6,096,689	100	255	-----
Manufac'rs Nat Bk	200,000	292,816	4,691,205	100	152	-----
National City Bank	300,000	317,695	5,588,291	100	160	-----
State National Bank	200,000	37,409	1,640,534	100	93	-----
Essex Trust Co	250,000	460,244	2,890,918	100	196	-----
Lynn S Dep & T Co	100,000	473,705	4,639,787	100	368	-----
Sagamore Trust Co	125,000	20,834	c1,440,998	100	95	-----
Security Trust Co	200,000	361,392	c8,298,213	100	227	-----
New Bedford—					Per	share.
First National Bank	500,000	880,596	11,539,901	100	290	300
Merchants' Nat Bk	1,000,000	1,891,753	8,512,037	100	300	-----
Safe Depos Nat Bk	500,000	822,566	7,834,730	100	280	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	238,451	2,653,729	100	120	120
Salem—					Per	share.
Merchants Nat Bk	200,000	314,799	3,852,619	50	87	87
Naumkeag Tr Co	250,000	430,929	6,049,008	100	175	175
Salem Trust Co	200,000	66,241	2,241,331	100	------	100
Springfield—						
Chapin Nat Bank	500,000	577,000	7,744,960	100	160	-----
Chicopee Nat Bank	500,000	964,980	10,947,881	100	240	-----
Springfield Nat Bk	500,000	1,098,237	12,570,499	100	265	-----
Third Nat Bank	1,000,000	1,822,214	16,689,664	100	320	-----
Commercial Tr Co	350,000	169,460	3,706,670	100	130	-----
Springfield S D & T	500,000	1,612,684	9,563,686	100	385	-----
Union Trust Co	500,000	1,739,637	13,489,286	100	485	-----
West Springfield Tr	150,000	111,547	1,836,399	----	110	-----
Taunton—					Per	share.
Machinists' Nat Bk	200,000	201,000	1,700,000	100	------	-----
Bristo County Tr	300,000	199,610	4,237,600	100	120	-----
Worcester—					Per	share.
Mechanics' Nat Bk	400,000	656,997	15,521,272	100	225	-----
Merchants' Nat Bk	1,500,000	1,178,398	24,217,863	100	190	200
Bancroft Trust Co	300,000	83,337	2,527,206	100	------	125
Worcester Bk Tr Co	1,500,000	1,970,640	33,812,227	100	220	-----

MICHIGAN—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Per	share
Bay City Bank	350,000	275,553	5,028,335	100	170	200
Bay Co Savs Bk	400,000	279,269	6,047,793	100	------	-----
Farmers' St Sav Bk	100,000	86,507	1,484,219	100	150	175
First Nat Bank	400,000	310,032	6,222,018	100	------	-----
People's Commercial & Sav Bank	400,000	802,412	10,947,909	100	225	300
Detroit—					Per	share
Amer State Bank	1,500,000	523,341	c26369 752	100	193	194
Bank of Detroit	2,000,000	813,145	c39482 411	100	161	177
Central Savgs Bank	1,000,000	852,529	c29989 606	100	300	305
Commercial St S Bk	1,000,000	215,268	c7,148,228	100	115	120
Com'wealth Federal Savings Bank	750,000	287,913	c11133 843	100	138	140
Continental Bank	700,000	40,000	c2,713,608	100	------	100
Detroit Sav Bank	1,500,000	2,447,115	c34813 713	100	295	305
Dime Savings Bank	1,500,000	3,155,827	c57199 603	100	321	-----
First National Bank	5,000,000	5,942,634	97,911,966	100	308	-----
First State Bank	2,500,000	874,268	c17665 329	100	140	-----
Highl'd Pk State Bk	1,000,000	o 1,353,092	c24548 548	100	280	-----
Merchants' Nat Bk	2,000,000	1,730,903	28,435,509	100	210	-----
Mich St Bk of Det't	250,000	53,557	3,244,164	100	------	-----
Nat Bk of Comm'ce	2,000,000	2,859,231	55,144,159	100	------	k302
Peninsular State Bk	2,500,000	1,808,971	c39090 205	100	218	-----
People's State Bank	5,000,000	10,918,487	c136619539	100	450	-----
United Savings Bk	750,000	436,038	c11971 716	100	225	-----
WayneCoHoSavBk	4,000,000	8,172,235	c93210 101	100	420	445
Amer Trust Co	500,000	115,503	g1,654,651	100	107	-----
Bankers Trust Co	500,000	443,576	g46,292	100	------	-----
Detroit Trust Co	2,000,000	5,052,067	g15181 075	100	345	-----
Fidelity Trust Co	500,000	223,882	g2,532,506	100	------	-----
Guaranty Trust Co	300,000	330,997	824,619	100	195	203
Security Trust Co	1,000,000	2,080,057	g7,788,523	100	345	-----
Union Trust Co	2,000,000	1,566,169	g18532 547	100	270	280
Grand Rapids—					Per	share.
Fourth Nat Bank	300,000	425,151	4,682,444	100	215	-----
Gr Rap Nat Bank	1,000,000	640,487	11,652,420	100	142	150
Gr Rapids Sav Bk	500,000	578,900	c19877 406	100	260	-----
Home State Bk for S	250,000	86,452	c3,489,601	100	155	-----
Kent State Bank	1,000,000	814,898	c20243,328	100	200	-----
Old National Bank	800,000	1,240,481	12,551,125	100	220	-----
Grand Rap Tr Co	300,000	296,396	g403,636	100	220	-----
Michigan Trust Co	1,000,000	706,613	g1,017,398	100	198	-----
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	1,079,316	16,849,995	100	215	220
Amer State Bank	200,000	228,549	c4,727,132	100	225	235
People's Sav Bank	100,000	124,281	c2,572,203	100	225	235
Second Nat Bank	1,250,000	1,620,641	13,420,705	100	235	240

MINNESOTA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	2,000,000	1,363,053	14,681,278	100	180	-----
Bk of Com'ce & Sav	200,000	46,866	873,887	100	105	110
City National Bank	500,000	516,228	5,350,046	100	210	-----
Duluth Nat Bank	200,000	94,277	1,641,607	100	145	-----
First National Bank	2,000,000	2,206,740	19,295,173	100	225	-----
Minnesota Nat Bk of Duluth	600,000	152,248	3,800,687	100	135	-----
Northern Nat Bank	1,000,000	469,357	6,189,293	100	200	-----
Minneapolis—					Per	share.
Bankers Nat Bank	250,000	106,600	2,042,213	100	------	-----
First National Bank	5,500,000	5,376,705	92,534,015	100	245	250
HennepinCoSavBk	500,000	249,504	10,583,574	100	------	-----
Marquette Nat Bk	200,000	35,000	1,280,000	100	------	250

* Sale price. b Sept. 30 1924. s Ex-dividend. k Last sale. a New stock issued. g Includes trust deposits. o Dec. 31 1924. c Includes savings deposits. d Oct. 2 1924. t June 30 1924. v Sept. 14 1923. † Ex-rights. r April 6 1925. n Nominal. ‡ Defalcation $70,000. e Oct. 10, 1924. i Stock practically all held by Union Safe Deposit & Trust Co.

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MINNESOTA (*Concl.*)—*Nat. banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis (*Con*)	$	$	$		Per	share.
Mercantile State Bk	250,000	66,706	2,060,775	100	95	105
Merch&Mfrs St Bk	100,000	27,119	1,458,248	100	------	175
Metrop Nat Bank	500,000	244,185	9,057,854	100	135	142
Midland Nat Bank	1,000,000	668,071	19,551,595	100	175	180
Minneapolis Tr Co	1,000,000	959,141	15,039,096	100	------	-----
Northwest Nat Bk	4,000,000	g2,686,818	81,645,071	100	230	240
Union State Bank	100,000	73,736	1,837,852	100	------	200
Marquette Tr Co	200,000	60,405	1,710,756	100	------	200
Minn L'n & Tr Co	1,000,000	1,477,193	12,299,646	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	206,976	10,450,798	100	150	160
First National Bank	3,000,000	3,611,442	57,440,176	100	------	-----
Merchants' Nat Bk	2,000,000	2,216,069	44,306,412	100	225	230
Nat Exchange Bank	300,000	172,751	5,492,920	100	90	100
St Paul State Bk	100,000	53,513	1,485,098	100	90	120
Payne Ave State Bk	120,000	41,314	1,042,425	100	85	110
Stock Yards Nat Bk	350,000	87,780	3,645,487	100	100	115
Twin Cities Nat Bk	200,000	44,387	823,727	100	100	110
Merch Tr & Sav Bk	500,000	r442,619	6,895,159	100	------	-----
Central Trust Co	200,000	44,452	2,081,188	100	90	100
Northwestern Trust	1,000,000	336,626	2,529,904	100	------	-----

MISSISSIPPI—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—					Per	share.
Capital Nat Bank	200,000	337,509	4,044,020	100	------	-----
First National Bank	200,000	339,840	2,726,832	100	------	-----
Jackson-State N Bk	200,000	115,737	2,297,944	----	------	-----
Merch Bk & Tr Co	250,000	516,048	7,081,224	----	------	-----
Vicksburg—					‡Per	share.
Amer Bank & Tr Co	150,000	25,277	1,190,322	25	25	25
Citizens' Nat Bank	100,000	g54,021	369,450	100	105	-----
First National Bank	300,000	253,492	2,821,089	100	165	165
Merchants' Nat Bk	250,000	302,258	1,910,652	100	225	225
Nat City Sav Bk & Trust Co	100,000	89,078	2,742,234	100	210	210
Nat Peop S Bk & Tr	100,000	151,066	2,214,284	100	215	-----

MISSOURI—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Per share.	
City Bank of K C	100,000	298,913	6,212,820	100	450	-----
Columbia Nat Bank	200,000	73,811	3,417,367	100	95	100
Liberty Nat Bank	500,000	184,756	6,443,247	100	135	-----
Drovers' Nat Bank	1,000,000	171,662	11,864,468	100	------	100
First National Bank	1,000,000	3,502,296	50,968,928	100	650	700
Gate City Nat Bk	200,000	102,501	4,387,091	100	200	210
Interstate Nat Bk	500,000	1,050,454	10,360,289	100	350	400
Linwood State Bk	100,000	19,897	1,044,403	100	100	105
Main St State Bk	100,000	50,415	1,855,377	100	125	-----
Merchants' Bank	200,000	90,725	2,852,530	100	200	-----
Metropolitan Bank	100,000	109,262	3,211,300	100	170	180
Missouri Sav As Bk	100,000	150,000	4,302,813	100	700	-----
Mutual Bank	100,000	43,123	1,903,409	100	123	131
New Eng N Bk&Tr	1,000,000	523,354	16,572,908	100	150	-----
Produce Exch Bank	100,000	120,696	2,129,071	100	300	325
Traders' Nat Bank	200,000	126,626	5,295,488	100	200	225
Stock Yds Nat Bk	300,000	170,367	3,935,993	100	220	-----
Union State Bank	150,000	55,524	1,636,438	100	154	-----
Western Exch Bank	250,000	173,020	3,269,588	100	200	210
Westport Ave Bank	100,000	67,046	1,624,125	100	190	200
Commerce Tr Co	6,000,000	2,359,071	95,250,207	100	196	201
Federal Trust Co	200,000	46,466	2,414,004	100	100	115
Fidelity N Bk & Tr	2,000,000	750,138	28,630,181	100	168	173
Home Trust Co	300,000	128,492	6,330,035	100	170	-----
Mercantile Tr Co	200,000	131,170	2,364,470	100	350	-----
Peoples Trust Co	500,000	88,595	6,436,480	100	150	-----
Pioneer Trust Co	267,500	392,013	3,518,028	100	260	270
Fidelity Savs Tr Co	250,000	236,917	5,067,757	100	------	-----
Walton Trust Co	250,000	250,000	1,500,000	100	200	200
St. Joseph—					Per	share.
American Nat Bank	200,000	313,083	8,925,374	100	350	-----
Barnes Nat Bank	200,000	173,027	4,545,819	100	------	l200
First National Bank	500,000	479,651	7,371,919	100	175	200
St Jos Stk Yds Bk	350,000	g176,663	4,830,376	100	------	-----
Frootle-Lacy N Bk	200,000	228,011	7,835,380	100	------	-----
Bartlett Trust Co	100,000	227,201	3,765,125	100	200	350
Buchanan Co Tr Co	100,000	g3,519	932,738	100	------	-----
Empire Trust Co	200,000	g55,135	2,407,348	100	150	160
First Trust Co	100,000	177,341	2,715,802	100	175	200
Missouri Val Tr Co	100,000	g103,233	1,736,471	100	175	200
St. Louis—					Per	share.
Baden Bank	200,000	g134,000	2,100,000	100	------	-----
Boatmen's Bank	2,000,000	1,164,618	25,288,349	100	143	145
Bremen Bank	200,000	841,000	6,116,000	100	420	-----
Cass Avenue Bank	200,000	317,929	4,529,479	100	260	275
Cherokee Nat. Bk	159,770	39,942	277,981	100	*125	-----
First National Bank	10,000,000	6,781,126	136779083	100	218	225
Franklin Bank	1,000,000	396,935	12,132,578	100	145	-----
Grand Ave Bank	200,000	104,376	2,940,413	100	200	-----
Internat Bank St L	1,000,000	261,550	8,472,865	100	140	150
Jefferson Bank	200,000	241,741	4,258,215	100	247	-----
Jeff-Gravois Bank	200,000	159,976	4,051,631	100	180	190
LafayetteSoSideBk	1,000,000	1,128,703	23,229,385	100	320	-----
Lowell Bank	200,000	135,650	3,689,945	100	150	160
Manchester Bank	500,000	181,562	5,308,778	100	187½	195
Merch Laclede Nat	1,700,000	1,871,375	22,860,138	100	270	-----
Missouri Nat Bank	200,000	30,730	2,736,954	100	140	150
Nat Bank of Comm	10,000,000	4,173,306	75,432,561	100	145	147
National City Bank	1,000,000	360,419	15,198,119	----	122½	125
Scruggs, Vandervoort Barney Bk	200,000	84,008	2,123,437	100	------	-----
Sec. N. B. S.Tr.Co.	250,000	50,000	5,771,988	100	157½	-----
South'n Com & Sav	200,000	174,246	3,535,744	100	175	185
St Louis Nat Bank	200,000	49,658	2,187,790	100	110	120
StateNational Bank	2,000,000	1,145,618	18,556,629	100	177	-----
Tower Grove Bank	400,000	142,305	7,306,654	100	210	-----
Twelfth St Nat Bk	300,000	60,000	1,538.958	----	130	-----
United States Bank	1,000,000	563,518	9,401,545	100	125	132
Water Tower Bank	200,000	97,090	1,351,792	100	140	150
American Trust Co	1,000,000	553,365	16,201,231	100	160	-----
S'way Sav Tr Co	200,000	89,552	1,947,963	100	125	135
Chouteau Trust Co	200,000	102,444	1,708,666	100	150	155
City Trust Co	200,000	88,013	1,709,286	100	110	125
Easton-TaylorTrCo	200,000	41,137	1,691,737	100	135	155
Farm & Mer Tr Co	400,000	210,903	5,358,648	100	190	-----
Laclede Trust Co	200,000	85,188	1,854,100	100	140	150
Liberty Cent Tr Co	3,000,000	598,243	37,726,537	100	85	95
Mercantile Tr Co	3,000,000	7,581,185	67,032,317	100	396	398
Miss Vall Trust Co	3,000,000	4,325,775	32,987,819	100	265	275
Mound City Tr Co	200,000	55,000	2,200,000	100	135	145
Nor St Louis Tr Co	200,000	76,485	2,944,999	100	140	-----
Northwest'n Tr Co	500,000	848,998	8,559,874	100	180	190
Savings Trust Co	200,000	107,966	2,583,358	100	150	-----
South Side Tr Co	200,000	112,427	2,666,118	100	180	190
Webster Groves Tr	100,000	78,291	1,351,335	----	160	175
West St L Trust Co	200,000	127,164	3,000,784	100	150	160

MONTANA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	694,876	10,762,731	----	------	-----
Miners S Bk&Tr Co	200,000	g79,463	1,277,163	----	------	-----
Metals Bk & Tr Co	400,000	g339,528	12,391,694	100	------	-----
Helena—						
American Nat Bank	200,000	243,221	3,909,923	100	------	-----
Nat Bk of Montana	250,000	146,278	2,828,500	100	------	-----
Montana Tr & S Bk	150,000	122,512	1,876,554	100	------	-----
Union Bk & Tr Co	250,000	284,015	2,939,720	100	------	-----

NEBRASKA—*National banks Apr. 6; State institutions Mar. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—					Per	share.
Central Nat Bank	200,000	160,122	3,744,770	100	------	l170
City National Bank	500,000	103,883	3,534,833	100	------	-----
First National Bank	525,000	559,418	10,144,998	100	------	-----
Nat Bk of Comm'ce	300,000	254,939	5,338,584	100	------	-----
LincolnStateNatBk	200,000	22,961	2,726,495	100	------	135
Omaha—						
First National Bank	1,250,000	994,969	24,111,888	100	195	210
Live Stock Nat Bk	650,000	96,680	4,588,893	100	75	95
Merchants' Nat Bk	1,000,000	668,095	12,080,765	100	140	-----
Omaha Nat Bank	1,000,000	1,152,898	28,175,313	100	250	300
Packers Nat Bank	200,000	109,474	4,946,180	100	175	200
Peters Nat Bank	200,000	101,078	2,445,510	100	130	150
Stock Yds Nat Bk	750,000	687,042	9,258,216	100	150	175
State Bank	300,000	153,305	6,576,181	100	180	195
U S National Bank	1,100,000	781,832	19,549,536	100	185	200

NEW HAMPSHIRE—*National Banks Apr. 6; State institutions Dec. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—					Per	share.
Amoskeag Nat Bk	200,000	693,297	3,888,425	100	350	-----
First National Bank	150,000	252,484	1,825,784	100	200	-----
Manchester Nat Bk	150,000	373,276	2,576,080	100	250	-----
Merchants Nat Bk	150,000	71,968	1,709,788	100	150	-----
Nashua—						
City Guar Sav Bk	s200,000	50,000	3,208,309	100	100	120
Indian Head NatBk	100,000	285,295	3,170,400	100	------	255
Nashua Trust Co	200,000	297,592	4,357,827	100	170	190
Second Nat of Nash	150,000	253,245	3,605,767	100	200	210
Portsmouth—						
First Nat Bank	150,000	g105,204	1,862,805	--	------	-----
Nat Mec & Tra. Bk	100,000	40,629	852,486	----	------	-----
New Hamp Nat Bk	100,000	138,563	852,666	----	------	-----

NEW JERSEY—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asbury Park—					Per	share.
Asb Pk & Oc Gr Bk	400,000	630,639	5,855,374	----	------	-----
Merchants Nat Bk	100,000	64,505	1,779,740	----	------	-----
Asbury Park Tr Co	150,000	184,529	2,599,880	----	------	-----
Seacoast Trust Co	175,000	332,178	3,779,882	----	------	-----
Atlantic City—						
AtlanticCityNatBk	200,000	968,882	8,033,022	100	------	-----
Boardwalk Nat Bk	400,000	763,962	2,721,219	100	------	-----
Chelsea Nat Bank	200,000	566,043	5,302,422	100	500	-----
Second Nat Bank	250,000	216,800	4,413,000	----	------	-----
Union Nat Bank	100,000	231,239	2,205,607	100	------	-----
Atlantic Co Tr Co	200,000	143,887	2,560,836	100	------	*350
Atlantic S D& TrCo	300,000	586,416	5,795,704	100	------	-----
Bankers Trust Co	100,000	138,463	1,844,898	----	------	-----
Chelsea Safe D & Tr	100,000	94,200	1,541,080	----	------	-----
Guarantee Trust Co	600,000	706,672	5,653,490	100	263	-----
Equitable Trust Co	200,000	334,943	4,035,858	----	------	-----
Marine Trust Co	200,000	434,534	4,694,121	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	g300,227	7,308,205	100	215	-----
Mechanics' Tr Co	500,000	528,973	9,389,851	50	120	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	299,009	2,126,631	100	*415	-----
Cumberland NatBk	150,000	698,698	2,695,405	100	550	550
Farm & Mer NatBk	150,000	185,165	1,339,317	100	235	235
Cumberland Tr Co	150,000	224,964	1,648,544	100	310	310
Camden—					Per	share
Camden Nat Bank	100,000	556,511	5,591,883	100	*400	----
First Nat State Bk	1,000,000	1,318,891	17,164,640	100	*300¼	-----
Camden S D&T Co	500,000	1,327,862	11,792,497	25	*122½	-----
Broadway Trust Co	250,000	385,929	4,725,060	100	*252	-----
Central Trust Co	100,000	488,173	3,409,701	25	*106	-----
East End Tr Co	100,000	114,075	1,889.628	100	*200	-----
Merchants' Tr Co	200,000	199,803	3,509,838	100	*250	-----
Parkside Trust Co	200,000	304,128	2,529,727	100	*250	-----
Security Trust Co	100,000	446,166	4,246,509	100	*500	-----
West Jersey Tr Co	200,000	588,664	3,521,781	100	*425	-----
East Orange—						
Ampere Bank	100,000	30,103	1,007,251	100	----	-----
East Orange Bank	250,000	165,245	3,568,763	100	185	-----
Sav Inv & Trust Co	500,000	616,808	14,908,502	100	260	-----
Essex County TrCo	500,000	415,353	8,418,602	100	300	-----
Elizabeth—					Per	share.
Elizabethport B Co	250,000	364,169	5,506,527	100	225	-----
National State Bk	700,000	956,220	11,187,132	50	120	-----
Peoples Nat Bank	200,000	132,489	2,871,010	100	160	-----
Cent Home Tr Co	200,000	69,529	2,023,254	100	150	-----
Elizabeth Trust Co	500,000	g299,000	3,350,000	100	175	-----
Union Co Trust Co	400,000	668,670	11,291,031	100	400	-----
Hoboken—					Per	share
First National Bank	500,000	1,140,761	11,595,942	25	95½	-----
Second Nat Bank	700,000	266,594	7,091,224	100	150	200
Columbia Trust Co	100,000	98,652	1,678,597	100	170	-----
Hoboken Trust Co	200,000	266,083	4,990,963	100	250	300
Hudson Trust Co	1,000,000	1,858,039	30,751,670	100	410	-----
Jefferson Trust Co	400,000	305,566	6,709,654	100	200	-----
Steneck Trust Co	600,000	518,171	8,082,875	100	225	250
Jersey City—					Per	share.
Bergen Nat'l Bank	250,000	78,077	1,874,495	100	130	136
Claremont Bank	200,000	379,325	8,744,720	100	250	-----
First National Bank	1,000,000	1,676,084	13,750,152	100	200	270
Franklin Nat Bank	200,000	81,446	1,640,253	100	135	-----
Merchants' Nat Bk	250,000	202,086	4,873,115	100	240	-----
Commercial Tr N J	2,000,000	2,451,827	42,635,550	100	325	-----
Greenv Bk & Tr Co	200,000	349,223	6,961,354	100	275	-----
Lincoln Trust Co	600,000	614,460	5,578,009	100	170	200
Mercantile Tr Co	200,000	275,000	9,208,343	100	385	-----
N J T Gu & Tr Co	1,300,000	g1,164,637	24,650,132	100	380	400
Trust Co of N J	2,500,000	2,407,012	49,173,161	100	360	-----
Union Tr& Hudson Co Nat Bk	750,000	1,125,833	18,721,442	100	350	-----
West Bergen Tr Co	200,000	70,407	1,230,825	100	125	130
Long Branch—						
Citizens' Nat Bank	100,000	248,000	2,100,000	100	------	l325
Long Branch Bkg Co	150,000	175,338	2,240,052	50	200	220
Morristown—					Per	share
First National Bank	200,000	363,754	3,497,957	100	l240	-----
National Iron Bank	200,000	191,267	4,888,001	50	l100	-----
American Trust Co	150,000	123,013	1,682,499	100	l140	-----
Morristown Tr Co	300,000	938,124	8,325,756	100	l230	-----
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	92,937	746,743	25	38	40

* Sale price e Nominal quotations k New stock. x Ex-dividend. y Capital to be increased. n Including Fidelity Sav. & Tr. stock.
l Last sale. r Mar. 20 1925. s Guaranty Fund. a Includes Minn. L. & Tr. stock. b Includes Minneapolis Trust Co † Includes Merch Tr. & Sav. Bank. ‡ Approximate price s Do no commercial banking. d March 31 1924. e Oct. 10 1924. g Dec. 31 1924.

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NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Mt. Holly (*Concl.*)	$	$	$		Per	share.
Union Nat Bank	100,000	209,058	1,398,279	50	135	150
Farmers' Trust Co.	200,000	124,957	1,110,563	100	120	125
MtHolly S D & Tr.	100,000	173,248	680,043	100	135	150
Newark—						
American Nat Bank	500,000	1,001,135	14,776,275	100	400	----
Br'd & Market N B	200,000	554,294	8,460,715	100	400	-----
Cit N Bk & Tr Co	200,000	e120,000	500,000	100	160	-----
Lincoln Nat Bank	300,000	154,056	1,460,035	100	200	-----
Mer & Mfr's N B	1,350,000	1,837,210	13,648,962	100	305	315
Mutual Bk of Rosev	200,000	209,787	2,159,408	100	175	-----
NatNewark&Essex Banking Co.	2,500,000	1,501,617	32,474,419	100	305	315
National State Bk	500,000	1,015,981	7,311,908	100	300	----
North Ward Nat B	400,000	884,727	12,255,567	100	450	----
City Trust Co.	300,000	372,581	4,506,688	100	325	----
Clinton Trust Co.	400,000	426,709	7,425,695	100	310	320
Federal Trust Co.	2,500,000	1,653,203	21,387,039	100	410	425
Fidelity Union TrCo	5,250,000	4,821,875	73,681,333	100	420	430
Ironbound Tr Co.	500,000	721,039	13,747,633	100	500	-----
Liberty Trust Co.	200,000	e111,273	2,561,968	100	160	-----
Newark Trust Co.	200,000	99,847	2,096,951	100	250	-----
So Side N B & T Co	200,000	e60,000	----------	100	125	-----
Spr'gf'ld Ave Tr Co	200,000	394,520	7,403,957	100	400	-----
Vailsburg Trust Co	200,000	85,032	1,478,701	100	160	-----
Washington Tr Co.	300,000	393,606	3,199,789	100	300	-----
Weequahic Trust Co	200,000	157,851	2,853,121	100	260	-----
West Side Trust Co	600,000	734,245	8,215,328	100	475	-----
New Brunswick					Per	share.
Citiz Nat Bk of N B	250,000	50,000	1,102,488	100	125	-----
Nat Bank of N J.	500,000	944,199	12,893,699	100	325	350
People's Nat Bank	200,000	284,344	3,676,938	100	265	275
MiddlesexTG&TCo	100,000	e101,712	1,990,405	100	175	195
New Brunsw Tr Co	300,000	354,019	5,101,071	100	270	-----
North & West Hudson—						
First Nat Bk, Town of Union	150,000	e59,118	3,468,012	100	195	-----
1st N.Bk.WestN.Y.	100,000	156,740	3,483,980	100	160	-----
Common'th Tr Co.	600,000	e592,131	6,732,022	100	300	-----
Guttenberg B&TCo	100,000	146,895	3,903,847	100	275	-----
Weehawken Tr Co.	600,000	e150,000	8,635,377	100	175	-----
Highland Trust Co.	300,000	212,998	4,443,439	100	225	235
Passaic—					Per	share.
Merchants Bank	100,000	124,178	1,865,724	100	------	260
PassaicN Bk&TrCo	1,500,000	1,960,493	21,617,048	100	------	225
City Trust Co.	200,000	235,288	4,285,312	100	------	-----
Hobart Trust Co.	100,000	330,712	3,721,329	100	450	----
People's Bk & Tr Co	400,000	887,353	8,032,803	100	320	320
Service Trust Co.	400,000	e231,326	1,372,418	100	------	-----
Paterson—					Per	share.
First National Bank	500,000	e850,847	7,586,606	100	410	420
Paterson Nat Bank	1,200,000	1,054,768	13,461,692	100	280	290
Second Nat Bank	750,000	956,309	11,554,103	50	220	230
Nat Bank of Amer.	500,000	336,379	3,577,104	100	195	200
Paterson Sav Inst.	1,000,000	e1,703,185	22,151,234	25	140	150
Citizens' Trust Co.	500,000	690,617	8,956,485	100	350	360
Franklin Trust Co	150,000	386,046	3,115,517	100	315	---
Hamilton Trust Co	600,000	553,772	10,265,224	100	280	290
U S Trust Co.	350,000	1,340,224	17,447,298	100	550	600
Plainfield—						
City National Bank	150,000	346,877	6,590,169	100	------	l200
First National Bank	200,000	343,030	5,680,316	100	------	l230
Plainfield Trust Co	609,300	833,973	11,939,697	100	------	l225
State Trust Co.	100,000	154,665	3,501,797	100	180	185
Trenton—						
Broad St Nat Bank	250,000	875,460	9,613,485	100	400	-----
Capital City Tr Co.	150,000	139,765	1,099,311	100	200	-----
First National Bank	500,000	1,124,041	14,311,544	100	350	-----
Hanover Trust Co.	200,000	134,476	3,018,146	100	185	-----
Mechanics' Nat Bk	1,000,000	1,602,601	17,044,839	50	255	----
Trenton Bank'g Co	750,000	1,334,246	11,401,795	50	175	----
Colonial Trust Co.	100,000	156,691	3,393,032	100	225	----
Mercer Trust Co.	200,000	490,918	6,262,979	100	275	----
Trenton Trust Co.	750,000	1,119,176	11,604,227	100	225	----
Wilbur Trust Co	100,000	42,282	1,418,716	100	155	-----

NEW YORK—*National banks (except New York City) Apr. 6; State institutions Mar 25 1925*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask
Albany—					Per	share
Central Bank	100,000	77,000	2,245,000	100	160	180
First National Bank	600,000	971,392	10,302,180	100	230	245
Mech & Farmers	250,000	d1,216,379	3,201,228	100	500	550
NatComrBk&TrCo	1,250,000	3,201,053	33,737,570	100	360	375
N Y State Nat Bk	1,250,000	2,095,606	42,436,078	100	235	250
Albany Trust Co	400,000	d686,204	13,539,150	100	230	240
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	361,660	3,405,614	100	----	l210
Nat Bk of Auburn	200,000	190,836	3,998,139	100	----	l125
Auburn Trust Co.	150,000	d373,278	6,333,654	100	300	-----
Binghamton—					Per	share.
Citizens Bank	150,000	78,414	2,243,830	100	120	130
City National Bank	200,000	450,482	6,454,852	100	275	300
First National Bank	400,000	511,891	8,814,575	100	210	220
People's Trust Co.	500,000	475,884	7,592,871	100	160	170
Brooklyn—*State Bank & Trust Co. returns date Mar 25 Nat. banks Apr. 6.*					Per	share.
Bank of Coney Isl'd	200,000	184,000	4,434,200	100	195	-----
Bushwick Nat Bank	200,000	97,500	1,956,600	---	------	-----
First National Bank	500,000	1,147,400	15,839,200	100	450	-----
Globe Exchange Bk	400,000	227,600	3,560,700	-	-----	-----
Greenpoint Nat Bk	200,000	438,900	3,593,000	-	200	-----
Mechanics' Bank	2,000,000	2,949,418	44,345,168	50	225	-----
Montauk Bank	200,000	200,077	4,797,453	100	200	-----
Municipal Bank	400,000	398,100	16,563,500	100		-----
Nassau Nat Bank	1,000,000	1,765,900	18,426,000	100	320	-----
People's Nat Bank	200,000	426,200	8,282,900	100	275	-----
West End Bank	200,000	r192,000	4,602,500	100	170	-----
Brooklyn Trust Co.	1,500,000	4,035,032	53,347,148	100	720	-----
Kings Co Trust Co.	500,000	4,571,900	30,469,100	100	2200	2400
Manufact'rs' Tr Co	5,000,000	5,602,300	119441000	100	355	362
Midwood Trust Co	700,000	392,253	5,974,693	100	140	-----
People's Trust Co.	1,600,000	4,219,236	60,094,877	100	710	-----
Buffalo—					Per	share
Liberty Bank	2,000,000	2,974,503	52,409,036	100	320	335
Manuf & Trad Nat	2,000,000	2,607,097	49,845,168	100	280	287
People's Bank	1,000,000	1,128,706	24,812,592	100	269	275
Com-S'o Side N Bk	550,000	393,866	11,241,844	100	225	-----
Buffalo Trust Co.	2,000,000	2,322,665	51,471,185	100	390	-----
Fidelity Trust Co.	1,000,000	1,900,287	24,880,214	100	315	325
Marine Trust Co.	11,250,000	14,346,800	142168273	100	290	295
Elmira—			*May 29 19*	25	Per	share.
Merchants' Nat Bk	250,000	249,191	2,896,323	100	210	-----
Second Nat Bank	400,000	906,976	8,343,638	100	290	-----
Chemung Can T Co	600,000	942,589	8,903,153	100	275	

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask
New York City *—Deposits are of date May 29 1925. and Mar. 25 '25 for National trust companies and '25 for State banks and trust companies in New York City and Ind." Sec., page 224. may be found in our "Ry.*	$	$	$		Per	share
Amalg Bk of N Y	200,000	136,500	g5,092,600	----	------	-----
Am Exch Nat Bank	5,000,000	8,383,400	103906000	100	400	-----
Amer Union Bank	794,700	279,400	g5,078,900	100	140	150
Bank of America	6,500,000	5,243,158	92,035,000	100	298	302
Bank of Europe	450,000	435,242	g9,130,346	100	------	-----
Bank of Manhat Co	10,000,000	14,303,751	148546000	50	173	178
Bank of U S	3,000,000	1,470,239	g56429775	100	200	206
Bk of Wash Heights	200,000	512,700	8,573,000	100	300	-----
Berardini State Bk	150,000	791,901	g752,226	----	------	-----
Bowery Bank	250,000	906,146	4,778,000	100	700	-----
Broadway Cent Bk	300,000	151,132	g5,936,520	100	200	-----
Bronx Borough Bk	150,000	585,900	g6,310,600	100	500	-----
Bronx Nat Bank	300,000	222,800	d6,222,600	100	150	-----
Bryant Park Bank	200,000	210,100	g2,182,322	100	160	-----
Capitol Nat Bank	2,000,000	816,500	d19931700	100	190	200
Chase Nat Bank	20,000,000	26,015,000	379611000	100	427	430
Cent Mercantile Bk	1,500,000	978,800	g12490367	100	268	278
Chatham & Phenix Nat Bk & Tr Co.	13,500,000	12,548,400	207992000	100	310	320
Chelsea Exch Bank	1,500,000	443,700	g15618500	100	187	195
Chemical Nat Bank	4,500,000	17,228,200	119679000	100	650	660
Coal & Iron Nat Bk	1,500,000	1,424,800	18,817,000	100	276	290
Colonial Bank	1,200,000	2,447,929	29,174,000	100	500	-----
Commonwealth Bk	600,000	1,047,051	12,938,000	100	300	310
Continental Bank	1,000,000	1,066,200	7,058,000	100	220	230
Corn Exchange Bk	10,000,000	13,995,506	211357000	100	480	500
Cosmopolitan Bank	400,000	146,300	g7,620,500	100	155	-----
Eastern Exch Bank	150,000	28,400	g1,187,500	----	------	-----
East River Nat Bk	2,500,000	1,963,000	34,434,000	100	254	265
Federa'n Bk of N Y	250,000	277,629	g8,245,017	----	------	-----
Fifth Avenue Bank	500,000	3,016,901	24,346,000	100	2000	-----
Fifth National Bk	1,200,000	1,446,200	18,936,000	100	s300	315
First National Bank	10,000,000	68,011,300	225248000	100	2450	2550
Franklin Nat Bank	800,000	447,000	d4,026,000	----	------	-----
Garfield Nat Bank	1,000,000	1,657,600	16,628,000	100	340	-----
Gotham Nat Bank	1,500,000	502,400	d17201300	100	170	180
Grace Nat Bk of NY	1,000,000	1,736,300	9,608,000	100	------	-----
Greenwich Bank	1,000,000	2,480,100	23,223,000	100	410	430
Hamilton Nat Bk	1,000,000	356,100	d8,302,000	100	175	185
Hanover Nat Bank	5,000,000	23,827,100	104581000	100	980	1010
Harriman Nat Bk	1,000,000	1,796,700	d36749300	100	480	500
Internat Union Bk	250,000	205,632	g3,345,476	----	------	-----
Lebanon Nat Bank	250,000	88,600	d1,122,500	----	------	-----
Liberty Nat Bank	1,500,000	613,000	d7,658,400	----	------	-----
Longacre Bank	200,000	76,736	g2,652,555	----	------	-----
Madison State Bk	200,000	47,827	g1,802,578	----	------	-----
Mechan & Metals National Bank	10,000,000	16,383,100	175729000	100	407	411
Mutual Bank	500,000	772,400	g16182138	100	415	-----
Nat American Bk	1,000,000	577,200	d7,375,800	100	165	-----
Nat Butch & Drov	1,000,000	307,900	9,331,000	25	155	-----
Nat Bk of Comm'ce	25,000,000	39,979,600	316629000	100	353	356
National City Bank	50,000,000	61,227,847	719706000	100	458	462
Nat Park Bank	10,000,000	23,786,900	144320000	100	470	475
New Netherland Bk	600,000	355,084	g11845799	100	205	220
Pacific Bank	1,000,000	1,710,104	34,227,000	100	300	-----
Penn Exchange Bk	200,000	35,700	g1,773,900	100	117	125
Peoples Comm'l Bk	100,000	63,700	g2,346,700	100	------	-----
Public Nat Bank	4,000,000	6,421,100	d10453400	100	475	490
Seaboard Nat Bank	5,000,000	8,263,292	109173000	100	505	515
Seventh Ave NatBk	400,000	50,300	d4,177,200	100	120	125
Standard Bank	200,000	176,900	g4,518,400	100	300	-----
State Bank	3,500,000	5,396,089	98,616,000	100	450	-----
Trade Bank of N Y	a500,000	238,078	g2,081,771	----	144	150
United Nat Bk in NY	1,000,000	530,100	d12058600	----	185	195
Yorkville Bank	f200,000	1,394,014	g36064622	100	1300	-----
Trust Co. returns date Mar. 25 1925.						
American Trust Co	3,000,000	2,003,235	41,143,791	100	------	-----
Anglo-South Am Tr	1,000,000	551,913	8,858,062	----	------	-----
Banca Com It Tr Co	1,000,000	500,773	6,647,621	----	------	-----
Bk of N Y & Tr Co.	4,000,000	12,448,207	93,388,042	100	590	610
Bankers Trust Co	20,000,000	28,131,650	373515352	100	480	485
Bronx Co'ty Tr Co	750,000	288,200	8,491,100	100	195	205
Br'hood Locomo've Eng Co-Op Tr Co	500,000	276,900	5,102,300	----	------	-----
Central Union Tr Co	12,500,000	25,528,900	216530200	100	780	800
Empire Trust Co.	4,000,000	3,634,143	66,360,795	100	308	-----
Equitable Trust Co	23,000,000	12,201,427	341767988	100	260	262
Farmers' L & Tr Co	10,000,000	17,674,240	146334454	100	485	500
Fidelity Inter Tr Co	2,000,000	2,171,400	21,287,200	100	238	-----
Fulton Trust Co.	1,000,000	1,183,200	12,109,000	100	305	-----
Guaranty Trust Co	25,000,000	19,559,461	526349821	100	321	326
Irving Bk Col Tr.	17,500,000	12,536,700	333847800	100	250	255
Italian Discount & Trust Co	1,000,000	550,200	8,231,600	100	------	-----
Lawyers' Trust Co	3,000,000	3,031,877	17,876,372	100	------	-----
Metropolitan Tr Co	2,000,000	4,129,850	48,803,080	100	445	450
New York Trust Co	10,000,000	19,292,200	204859100	100	430	435
Title Guar & Tr Co	10,000,000	16,501,000	44,632,500	100	560	570
Trust Co of N A	500,000	231,800	1,472,100	----	------	-----
U S Mtge & Tr Co.	3,000,000	4,569,512	58,673,756	100	342	355
U S Tr Co of N Y	2,000,000	18,184,900	59,801,300	100	1610	1650
Jamaica, L. I.—						
First National Bank	200,000	315,937	7,456,213	100	------	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	3,052,158	44,035,992	100	290	296
Merchants' Bank	500,000	652,242	12,859,634	100	215	220
Nat Bk of Roch	1,200,000	402,689	16,568,712	100	110	120
Central Trust Co.	600,000	554,903	15,672,209	100	235	250
Genesee Vall Tr Co	400,000	771,061	13,752,898	100	310	-----
Roch Tr & S D Co.	1,000,000	e1,744,801	38,284,831	100	340	350
Security Trust Co	300,000	1,623,921	28,560,766	100	700	-----
Union Trust Co.	1,500,000	944,713	27,147,561	100	165	175
Schenectady—						
Mohawk Nat Bank	200,000	136,000	3,805,000	25	47	50
Union Nat Bank	300,000	811,000	10,032,000	----	350	375
Citizens Trust Co.	300,000	378,000	8,451,000	----	240	260
Schenectady Tr Co	400,000	1,024,000	15,494,000	----	400	425
Syracuse—					Per	share
City Bank Trust Co	2,500,000	1,294,369	26,278,189	100	185	190
Liberty Nat Bank	300,000	125,181	2,998,186	100	152	157
Merchants' Nat Bk	300,000	396,950	5,773,967	100	200	210
Salt Springs Nat Bk	800,000	466,670	5,933,888	100	220	221
Third Nat Bank	300,000	277,905	3,309,872	100	155	-----
First Tr & Dep Co.	2,500,000	1,922,698	44,330,239	100	230	235
Syracuse Trust Co.	1,500,000	1,234,979	33,723,164	100	225	230

* Sale price. *b* Paid in. *k* Capital increased. *x* Ex-dividend. *g* March 25 1925. *e* Dec. 31 1924. *l* Last sale. *h* New stock. † New stock *y* Ex-rights. *r* Sept. 29 1924. *c* Includes foreign branch deposits *u* Book value. *s* In process of liquidation. *d* Apr. 61925. ‡Ex-rights. *f* Merged on April 1 with Manufacturers' Trust Co. *a* Nov. 15 1924.

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NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Troy—	$	$	$		Per	share
Manufac'rs Nat Bk	1,000,000	1,428,914	27,883,478	100	375	400
National City Bank	300,000	e484,880	6,704,382	100	180	200
Nat St Bk of Troy	250,000	492,845	4,713,178	100	250	260
Union Nat Bank	300,000	412,676	‡6,613,479	50	65	70
United Nat Bank	240,000	475,052	1,040,010	100	300	310
Troy Trust Co	200,000	191,070	3,958,837	100	140	150
Utica—					Per	share.
First Nat Bk & Tr	1,250,000	1,948,810	13,422,933	100	275	285
Oneida Nat Bank	600,000	1,094,095	5,014,278	100	240	245
Utica City Nat Bk	1,000,000	336,714	5,025,201	100	100	105
Citizens' Trust Co	1,000,000	1,224,260	18,371,278	100	240	245
Oneida Co Trust Co	250,000	n517,217	3,557,225	100	-----	-----
Utica Tr & Dep Co	1,000,000	n933,903	14,773,154	100	265	270
Watertown—					Nom.	prices
City National Bank	200,000	55,233	1,558,775	100	----- l	125
Jefferson Co Nat Bk	500,000	541,766	4,585,998	100	275	285
Watertown Nat Bk	200,000	240,262	4,146,294	100	225	235
North'n N Y Tr Co	400,000	904,937	8,643,136	100	325	350
Westchester Co					Per	share.
Mt. Vernon—1st N	200,000	756,923	9,426,870	100	-----	-----
Mt Vernon Tr Co	500,000	636,319	14,320,395	100	-----	-----
New Rochelle—						
Nat City Bank	400,000	399,584	11,281,743	100	-----	-----
North Ave Bank	150,000	84,006	2,117,502	100	-----	-----
Huguenot Tr Co	250,000	n176,218	4,281,806	100	140	145
N Rochelle Tr Co	200,000	508,202	7,923,437	100	-----	-----
Ossining—1st Nat	100,000	173,330	965,060	100	-----	-----
Ossining Nat Bk	100,000	172,243	2,247,966	100	-----	-----
Peekskill—						
Westches Co Nat	100,000	499,172	6,806,689	50	-----	-----
Pleasantville—						
Mt Pleasant Bk	100,000	n157,896	2,518,810	---	-----	-----
Port Chester—1st N Bk. & Tr. Co	200,000	246,760	5,246,789	100	-----	-----
Mutual Trust Co	300,000	n209,367	4,081,408	100	185	-----
Rye—Rye Nat Bk	100,000	t158,234	2,672,292	100	-----	-----
Tarrytown Nat Bk	100,000	233,621	1,871,340	100	-----	-----
White Plains—						
Citizens Bank	250,000	350,680	6,528,502	100	-----	-----
WestTitle&Tr Co	600,000	916,712	3,793,172	100	-----	-----
County Trust Co	200,000	489,418	8,948,833	100	-----	-----
Yonkers—First Nat	300,000	519,638	9,031,595	50	-----	-----
Yonkers Nat Bk & Trust Co	200,000	175,252	5,545,037	100	-----	-----
Westches'r Tr Co	300,000	n763,812	9,577,780	100	325	-----
Yonkers Trust Co	350,000	n124,532	5,337,755	----	-----	-----

NORTH CAROLINA—*Nat. banks Apr. 6; State institutions Apr. 6.*

Charlotte—					Per	share.
Charlotte Nat Bank	375,000	521,743	4,475,772	100	230	240
Commercial Nat Bk	500,000	671,580	2,789,866	100	230	-----
First National Bank	300,000	763,530	1,641,843	100	270	-----
Mer & Farm N Bk	200,000	517,811	2,510,397	100	310	-----
Union Nat Bank	200,000	336,880	2,916,216	100	290	300
American Trust Co	1,200,000	867,298	14,238,920	100	154	155
Independ'ce Tr Co	1,000,000	t775,729	4,843,762	100	182	185
Durham—						
Citizens' Nat Bank	100,000	t125,427	1,781,524	100	180	185
Fidelity Bank	100,000	858,223	6,199,373	25	215	-----
First National Bank	600,000	554,804	5,360,557	100	180	185
Home Savings Bank	100,000	90,000	1,200,000	25	48	50
Merchants' Bank	100,000	139,738	1,731,585	50	105	110
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	792,950	7,526,060	100	168	168
Greensboro Bk & Tr	400,000	t233,439	3,231,334	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	212,757	5,033,038	100	165	175
Comm'l Nat Bank	600,000	216,453	7,555,311	100	130	135
Raleigh Bkg & Tr Co	100,000	156,699	1,725,600	100	195	210
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	1,193,455	11,814,877	100	198	200
People's Sav Bank	65,000	186,286	2,089,144	25	105	125
Wilm Sav & Tr Co	300,000	600,295	4,102,379	50	175	185
Winston-Salem						
People's Nat Bank	150,000	t39,500	1,700,000	100	-----	-----
Wachovia Bk & Tr	2,175,000	1,486,768	36,911,379	100	-----	l200

NORTH DAKOTA—*Nat. banks Apr. 6; State institutions Dec. 31.*

Fargo—					Per	share.
Dakota Nat Bank	150,000	78,262	1,540,931	---	-----	-----
Fargo National Bk	50,000	65,197	854,656	100	-----	-----
First National Bank	300,000	282,368	7,110,113	100	-----	-----
Merchants Nat Bk	100,000	147,268	2,190,576	100	-----	-----
Security Nat Bank	100,000	44,072	1,590,761	---	-----	-----
Northern Trust Co	100,000	55,432	818,925	---	-----	-----

OHIO—*National banks Apr. 6; State institutions Mar. 30*

Akron—					Per	share.
Central Sav & Tr	1,000,000	631,980	14,708,907	100	h225	-----
Commercial S & Tr	250,000	298,563	5,219,566	100	175	-----
Depositors Sav & Tr	500,000	610,091	8,420,701	100	250	290
Dime Savings Bank	200,000	238,242	3,143,691	100	180	200
Ohio State Bk & Tr	500,000	668,521	8,529,099	100	160	165
Standard Sav Bank	100,000	28,415	450,172	100	90	95
FirestonePkTr&SB	200,000	170,947	4,027,202	100	160	175
First Trust & S Bk	1,500,000	1,969,025	27,579,517	100	240	250
Canton—						
Cent Sav B & T Co	200,000	100,916	3,940,579	100	150	-----
Dime Savings Bank	500,000	240,358	5,336,898	100	200	-----
First National Bank	500,000	1,188,816	9,580,957	100	325	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,262,828	7,770,530	100	390	-----
BrightonBk&TrCo	500,000	505,347	13,175,569	100	525	-----
Brotherhood of Ry Clerks Nat Bk	200,000	102,832	3,083,022	----	-----	-----
Cinn Bk & Tr Co	150,000	230,208	3,505,921	100	230	250
Citzns'NBk&TrCo	2,000,000	2,424,499	12,918,390	100	210	220
Columbia B & S Co	100,000	287,460	2,547,228	10	45	50
Cosmop Bk & Tr Co	350,000	300,186	7,035,628	100	150	165
East End Bank	50,000	58,613	661,956	100	160	175
First National Bank	6,000,000	5,673,037	39,518,176	100	298	310
Lincoln Nat Bank	500,000	1,131,703	7,313,016	100	280	300
North Side Bank	100,000	248,719	2,444,057	50	140	175
Pearl Market Bank	400,000	457,569	7,643,927	100	155	170
5th-3rd Nat Bk	3,000,000	2,620,375	42,906,369	100	290	300
People's Bk & Sv Co	200,000	297,967	4,474,044	100	250	300
Prov S Bk & Tr Co	1,500,000	1,842,396	27,815,963	10	36	37½
Second Nat Bank	1,000,000	936,492	8,270,545	100	165	180
SoOhioSBk&TrCo	250,000	320,978	4,496,882	100	225	-----
Stock Yards Bk	100,000	195,626	895,312	100	225	230
Wash Bk & Sav Co	250,000	116,981	2,573,652	----	125	150
Western Bk & Tr Co	1,000,000	1,372,021	15,051,288	100	270	300
Fourth & Cen Tr Co	2,000,000	2,670,431	18,686,726	100	210	217
Union Trust Co	1,000,000	3,950,460	34,169,551	----	-----	-----

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share.
Amer Sav Bank Co	100,000	248,691	3,485,543	100	330	-----
Broth'd of Loc Eng Co-Oper Nat Bk	1,000,000	755,685	24,611,028	100	-----	-----
Cent N B,S & Tr Co	1,800,000	3,281,823	47,139,717	100	267	-----
Clev Sav & Loan Co	250,000	279,383	2,643,236	100	-----	-----
Lorain St Sav & Tr	400,000	526,115	8,286,496	100	242½	275
Midland Bank	2,000,000	869,809	22,892,076	100	161	163
National City Bank	2,000,000	1,055,498	20,083,169	100	168	170
Pearl St S & T Co	1,500,000	801,132	24,604,218	100	223	-----
United Bk & Tr Co	1,500,000	e979,814	20,624,454	100	-----	260
Cleveland Trust Co	8,600,000	5,121,669	202721,734	100	250	260
Guardian Trust Co	4,000,000	5,251,068	108677,421	100	225	252
Lake Erie Trust Co	1,000,000	270,186	3,493,596	----	-----	230
State Bkg & Tr Co	750,000	428,466	13,512,806	100	-----	190½
Union Sav & L Co	900,000	e763,243	3,267,969	100	158	200
Union Trust Co	22,250,000	13,062,114	256823 643	100	206	208
Columbus—					Per	share.
Brunson Sav Bank	100,000	38,943	1,269,364	100	-----	-----
Citizens' Tr & Sav	1,500,000	755,597	22,772,631	100	155	x159
City National Bank	300,000	600,596	6,033,171	100	300	310
Columbus Nat Bk	500,000	t70,094	2,916,201	100	108	111
Columbus Sav Bk	50,000	112,044	1,192,668	100	200	-----
Commer'l Nat Bk	600,000	1,047,819	9,497,299	100	300	x310
Fifth Ave Sav Bank	100,000	100,000	1,821,000	100	300	-----
Huntington Nat Bk	1,500,000	1,525,143	21,924,246	100	260	270
Market Exch Bank	100,000	262,285	3,163,620	100	340	375
Nat Bk of Com'ce	300,000	727,097	5,418,467	100	330	350
Northern Sav Bk Co	100,000	30,637	1,172,277	----	-----	-----
First Nat Bank	500,000	623,312	8,907,998	100	270	295
Ohio National Bank	1,000,000	2,272,036	19,238,167	100	370	375
Dayton—					Per	share
City National Bank	400,000	431,424	6,380,856	100	a250	255
Dayton Nat Bank	300,000	267,425	3,469,502	100	160	170
Merchants' Nat Bk & Trust Co	200,000	197,881	3,843,567	100	150	155
Third Nat Bank & Trust Co	400,000	421,960	3,984,257	100	185	95
Winters Nat Bank	1,000,000	536,409	8,292,654	100	140	50
City Tr & Sav Bank	200,000	140,283	5,414,247	100		-----
Dayton Sav & T Co	600,000	819,978	16,001,002	100	250	260
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	446,855	12,312,491	100	290	-----
Dime S Bk & Tr Co	300,000	388,744	8,518,300	50	218	-----
First National Bank	500,000	1,539,027	19,762,647	100	336	-----
ComGuardTr&Sav	1,400,000	1,162,544	22,771,558	100	175	-----
Home Bank & Tr Co	1,000,000	490,000	8,640,000	100	150	-----
Mer Sav Bk & Tr Co	150,000	378,247	2,459,874	100	320	-----
Ohio S Bk & Tr Co	1,000,000	2,264,919	33,522,888	100	325	-----
Peoples State S Bk	150,000	91,678	2,250,653	100	169	-----
Secur S B & Tr Co	600,000	733,350	10,062,679	100	218	-----
Spitzer-R T & S Bk	300,000	405,196	3,082,163	100	220	-----
Toledo Trust Co	5,000,000	3,389,167	29,652,282	100	165	-----
Union Tr & Sav Bk	250,000	416,083	1,668,124	100	245	-----
Youngstown—					Per	share.
Central Bank Co	150,000	8,200	800,000	100	80	92
City Tr & Sav Bank	600,000	820,537	9,962,206	100	225	235
Commer'l Nat Bk	500,000	756,293	7,034,140	100	220	-----
Dollar Sav & Tr Co	2,500,000	2,155,283	16,776,540	100	203	207½
First National Bank	2,500,000	2,219,982	15,288,050	100	198	202
Mahoning Nat Bk	1,000,000	468,004	4,584,121	100	170	175
Mahoning Sav & Tr	150,000	161,347	2,143,528	100	125	-----
Second Nat Bank	200,000	34,008	729,718	100	110	120
South Side Sav Bk	100,000	54,558	844,776	100	122	129

OKLAHOMA—*National banks Apr. 6; State institutions.*

Guthrie—					Per	share.
First National Bank	100,000	82,361	3,167,972	100	-----	-----
First State Bank	50,000	14,992	1,237,970	100	-----	-----
Security State Bank	25,000	3,374	360,073	100	-----	-----
McAlester—					Per	share.
American Nat Bank	100,000	19,613	2,063,554	100	-----	-----
City National Bank	50,000	11,987	339,705	100	Clo	sed
First Nat B of McA	100,000	31,500	1,630,951	100	-----	-----
Muskogee—					Per	share.
Commercial Nat Bk	250,000	195,839	4,457,269	100	200	225
First National Bank	500,000	179,698	6,346,906	100	300	325
Muskogee SecNatB	200,000	54,857	2,996,827	100	125	175
Oklahoma City—					Per	share.
American Nat Bank	1,000,000	381,697	17,917,748	100	200	-----
Farmers' Nat Bank	200,000	62,257	3,991,602	100	175	-----
Fidelity Nat Bank	300,000	67,046	4,832,418	100	200	-----
First Nat Bank	1,000,000	355,637	18,526,924	100	250	-----
Liberty Nat Bank	600,000	157,352	7,434,287	100	200	250
Oklahoma Nat Bk	250,000	33,281	2,884,420	100	200	-----
Security Nat Bank	500,000	398,386	10,803,477	100	-----	-----
Tradesmens Nat Bk	500,000	110,695	5,293,392	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	445,781	9,437,795	100	-----	-----
Exchange Nat Bank	2,000,000	601,527	34,700,050	100	-----	-----
First Nat Bank	1,000,000	232,344	18,476,277	100	-----	-----
Nat Bk of Com'erce	200,000	100,767	3,993,829	----	-----	-----
Producers Nat Bk	250,000	62,964	4,387,795	----	-----	-----
Security Nat Bank	500,000	228,475	4,652,942	----	-----	-----

OREGON—*National banks Apr. 6; State institutions Apr. 6.*

Portland—					Per	share.
G W Bates & Co	100,000	19,970	1,277,448	100	-----	-----
Can Bk of Com'ce	300,000	127,760	3,485,787	100	200	210
Citizens Bank	200,000	54,157	3,205,269	100	170	185
First National Bank	2,500,000	1,176,464	34,859,211	100	205	215
Hibernia C & Sav B	200,000	215,897	6,449,850	100	175	190
Ladd & Tilton Bk	1,000,000	1,716,588	23,055,930	100	300	350
Live Stock State Bk	100,000	733	520,009	100	-----	135
N'western Nat Bk	2,000,000	477,886	18,891,029	100	135	150
Peninsula Nat Bank	200,000	56,706	2,106,703	100	130	140
Portland Nat'l Bk	200,000	34,980	1,849,963	----	150	175
United States N Bk	1,800,000	2,274,536	35,692,263	100	325	375
West Coast Nat Bk	300,000	108,590	3,158,737	100	170	185
Security Sav & Tr	500,000	435,683	4,233,303	100	d-----	-----
Lbrmen's Tr Co. Bk	500,000	59,321	2,148,765	100	125	-----

* Sale price. a Includes City Trust & Savings Bank. b Sept. 29 1924. h New stock. k Capital to be increased. s Amount paid in. x Ex-dividend. l Last sale. d Sold with First National Bank. e June 30 1924. c Includes Oneida County Trust Co. † Includes trust deposits. ‡ Includes Union Savings Bank & Trust. t Dec. 31 1925. n Mar. 25 1925. g Oct. 10 1924.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA—*Nat. bks. (exc. Phila.) Apr. 6; State inst. Apr. 9.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	1,193,432	7,855,261	100	250	275
Merchants Nat Bk	400,000	1,285,856	6,187,203	100	590	610
Ridge Avenue Bank	50,000	60,124	1,310,270	50	140	155
Second Nat Bank	300,000	1,114,159	5,724,466	100	680	700
Allentown Trust Co	225,000	228,464	2,115,276	30	90	94
Citizens Trust Co	250,000	306,595	2,758,446	25	120	130
Lehigh Vall Tr Co	500,000	753,275	4,579,326	50	360	380
Penn Trust Co	300,000	218,167	2,327,716	50	94	98
Altoona—					Per	share.
First National Bank	150,000	481,107	3,540,839	100	d---- l	300
Second Nat Bank	100,000	520,566	3,202,016	100	d---- l	500
Union Bank	188,900	200,737	1,951,967	100	---- l	200
Altoona Trust Co	250,000	582,080	2,316,993	100	275	-----
Central Trust Co	243,800	t291,494	1,903,188	100	d---- l	210
Mountain C'y T Co	162,962	245,760	2,098,798	30	57	60
Erie—					Per	share.
Bank of Erie Tr Co	125,000	158,458	1,549,847	100	----- l	175
First National Bank	300,000	1,265,412	8,498,051	100	*400	-----
Marine Nat Bank	300,000	657,859	6,996,277	100	----- l	215
People's Bk & Tr Co	200,000	308,033	4,224,803	100	----- l	205
Second Nat Bank	500,000	1,135,607	10,566,300	100	250	-----
Cent Tr & Title Co	170,300	78,945	1,555,176	100	----- l	130
Erie Trust Co	500,000	1,032,275	7,403,504	100	----- l	325
Secur Sav & Tr Co	200,000	673,360	5,370,449	100	----- l	337½
Harrisburg—					Per	share.
East End Trust Co	200,000	73,699	1,727,416	50	----- l	175
Harrisburg Nat Bk	300,000	705,833	3,893,778	25	----- l	72
Central Trust Co	400,000	712,858	3,551,596	25	----- l	172
Commercial Tr Co	125,000	e96,292	1,090,862	50	----- l	85½
Commonw'lth TrCo	750,200	1,768,853	8,149,551	100	----- l	425
Dauphin Dep Tr Co	300,000	565,111	4,518,981	100	----- l	280
Harrisburg Tr Co	400,000	834,763	3,668,910	100	----- l	325
Security Trust Co	286,010	t165,333	1,343,009	10	----- l	16
Union Trust Co	250,000	237,582	2,805,093	100	----- l	155
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	721,784	4,391,770	100	----- l	455
Fulton Nat Bank	200,000	344,459	3,374,423	100	----- l	290¼
Lancaster Co N Bk	300,000	682,491	3,607,122	50	----- l	158
Agricul Tr & Sav	263,125	112,901	1,640,865	25	-----	49¼
Farmers' Trust Co	225,000	1,168,571	6,953,310	50	----- l	361¼
Guaranty Trust Co	300,000	176,223	1,209,274	100	----- l	177½
Lancaster Trust Co	250,000	1,589,399	8,343,670	50	----- l	452
Northern Tr & S Co	200,000	t553,000	3,700,000	50	----- l	200
People's Trust Co	400,000	828,773	5,094,998	50	----- l	240
Union Trust Co	300,000	264,342	3,275,194	100	----- l	207
Philadelphia—	*Deposits of*	*National*	*banks date*	*June*	1 192	5.
					Per	share.
American Bk & Tr	300,000	399,729	3,699,959	50	------	72½
Bk of No Amer& Tr	5,000,000	6,019,851	52,345,165	100	----- l	297⅛
Bk & Tr Co of W Phil	250,000	161,329	2,378,452	50	----- l	175
Broad St Nat Bank	375,000	363,605	o5,500,809	50	----- l	201
Centennial Nat Bk	300,000	892,013	6,734,000	100	----- l	400
Central Nat Bank	1,250,000	5,317,911	35,720,000	100	----- l	575
Corn Exch Nat Bk	2,200,000	6,214,950	60,426,000	100	----- l	495¼
Drovers & Mer Nat Bank	500,000	214,741	t2,599,397	100	----- l	160
East Falls Bk & Tr	125,000	129,355	1,040,501	50	----- l	100
Eighth Nat Bank	275,000	1,752,657	6,333,000	100	----- l	852
First National Bank	1,500,000	3,620,458	41,654,000	100	----- l	324
Fourth St Nat Bank	3,000,000	9,389,597	68,333,000	100	----- l	402
Franklin Nat Bank	2,000,000	5,887,592	63,426,000	100	----- l	566
Girard Nat Bank	2,000,000	8,714,668	71,798,000	100	----- l	607
Kensington Nat Bk	350,000	870,045	6,496,000	50	----- l	156¼
Manayunk Nat Bk	200,000	993,334	t5,916,196	100	----- l	621
Market St Nat Bk	1,000,000	2,893,474	20,518,000	100	----- l	321
Nat Bank of Comm	500,000	553,071	t7,984,033	100	----- l	179
Nat Bk of Germ't'n	200,000	1,212,692	t8,425,547	50	----- l	325
Nat Bk of No Phila	500,000	273,672	t3,338,514	100	----- l	165
Nat Security Bank	250,000	2,135,433	9,481,000	100	----- l	880
Northern Nat Bank	400,000	731,071	8,095,000	100	----- l	266
Northwestern N Bk	200,000	1,250,561	6,859,000	100	----- l	615
Overbrook Nat Bk	300,000	68,779	t2,872,104	100	----- l	112
Olney Bank & Tr	250,000	329,627	5,724,869	50	----- l	173
Oxford Bank & Tr	500,000	379,949	4,460,713	50	----- l	135½
Penn National Bk	1,000,000	3,558,507	14,334,000	100	----- l	500¼
Peoples Bk & Tr Co	1,000,000	386,672	17,051,940	50	----- l	100¼
Philadelphia Nat Bk	5,000,000	11,972,115	117923000	100	----- l	420
Quaker City Nat Bk	500,000	868,600	5,492,000	100	----- l	216
Second Nat Bank	280,000	1,168,004	t10187,175	100	----- l	515
Sixth Nat Bank	300,000	636,395	6,644,000	100	----- l	235½
Southwark Nat Bk	500,000	1,067,682	11,028,000	100	----- l	342
S'western Nat Bank	200,000	246,491	2,141,000	100	----- l	175
Tenth Nat Bank	500,000	768,745	6,833,000	100	----- l	261
Textile Nat Bank	400,000	487,448	5,102,000	100	----- l	170
Third Nat Bank	1,000,000	1,517,938	10,510,000	100	----- l	295¼
Tradesmens Nat Bk	1,000,000	2,854,016	17,868,000	100	----- l	313
Union Nat Bank	1,000,000	1,343,476	18,457,000	100	----- l	237
West Phila Bank	250,000	v183,758	3,113,894	50	----- l	75
Aldine Trust Co	1,000,000	1,184,323	3,689,691	100	----- l	311
Belmont Trust Co	187,500	187,655	2,734,149	50	----- l	83½
Broad Street Trust	500,000	264,420	2,029,640	50	----- l	70¼
Cent Tr & Sav Co	750,000	1,324,983	12,447,395	50	----- l	155
Chelten Trust Co	300,000	295,128	4,191,946	100	-----	151¾
Colonial Trust Co	500,000	724,135	10,889,503	50	----- l	156
Columbia Av Tr Co	400,000	821,599	6,251,513	100	----- l	318
Com'lth T Ins & Tr	1,476,325	3,739,483	10,778,451	100	----- l	425
Cont-Eq T & T Co	1,000,000	1,801,745	15,548,670	50	----- l	220
Empire Tit & Tr Co	227,670	133,079	1,558,576	50	----- l	45
Excelsior Trust	300,000	451,162	5,363,797	50	----- l	150
Federal Trust Co	200,000	357,420	5,409,974	100	----- l	175
Fidelity Trust Co	5,200,000	17,909,818	53,787,249	100	----- l	554¼
Finance Co. 1st pref	a1,470,000	3,778,758		100	----- l	135
2d preferred	a1,530,000		1,244,178	100	----- l	106
Frankford Trust Co	250,000	820,287	8,111,244	50	----- l	205¼
Franklin Trust Co	1,500,000	2,185,082	26,875,921	100	----- l	320
Germantown Tr Co	1,000,000	1,754,758	16,066,986	100	----- l	400
Gir,d Av T & T Co	200,000	367,736	4,060,040	50	----- l	222
Girard Trust Co	2,500,000	10,968,543	58,940,699	100	----- l	1060
Guar Tr & S D Co	1,000,000	842,978	11,132,332	100	----- l	165
HaddingtonT&TCo	125,000	176,980	3,189,736	100	----- l	177¼

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)	$	$	$		Per	share
Hamilton Trust Co	200,000	297,793	4,048,912	100	----- l	205½
Holmesburg Tr Co	125,000	122,975	1,555,701	50	----- l	85¾
Indus'l Tr, T & Sav	500,000	1,927,787	10,534,055	50	----- l	251
Integrity Trust Co	750,000	3,612,715	18,199,860	50	----- l	493
Jefferson T & Tr Co	200,000	51,039	1,260,249	50	----- l	165
Kensington Tr Co	500,000	1,209,835	12,832,217	50	----- l	235
Land Title & Tr Co	3,000,000	12,769,542	23,484,737	100	----- l	688
Liberty T & Tr Co	500,000	721,563	6,113,889	50	----- l	183
Market St T & T Co	500,000	1,361,658	12,797,050	50	----- l	278
Manayunk Trust Co	250,000	402,891	3,133,784	25	----- l	88
Metropolitan Tr Co	500,000	215,710	2,859,472	50	----- l	78
Mutual Trust Co	538,600	348,272	8,688,278	50	----- l	121
Ninth Bank & Tr Co	750,000	1,808,759	15,291,380	100	----- r	425
Northern Cent Tr	400,000	191,979	3,013,726	50	----- l	90½
Northern Trust Co	500,000	2,989,131	11,842,299	100	----- l	650¼
Northeast-Tacony Bank & Trust	250,000	126,462	1,199,171	50	------	176¼
Northeast'n T & Tr	200,000	74,981	1,826,651	50	----- l	65
No Phila Trust Co	500,000	892,136	9,005,009	50	----- l	212
Nor Western Tr Co	150,000	1,023,174	10,456,543	50	----- l	326
Parkway Trust Co	125,000	80,148	1,430,206	100	----- l	135
Pelham Trust Co	150,000	221,107	2,084,518	100	----- l	180
Penn Co for Insur on Lives & Gr An Tr & Safe Dep Co	3,966,470	17,190,881	52,463,201	100	----- l	731¼
Penn W'h'g&SD Co	1,000,000	408,162	761,446	50	----- l	100¼
Philadelphia Tr Co.	1,000,000	6,051,213	21,127,826	100	----- l	750½
Phoenix Trust Co	300,000	76,427	1,007,243	50	----- l	60
Provident Trust	2,000,000	8,639,237	14,470,381	100	----- l	630
Real Est Tr Co,com	1,319,600	1,378,493	6,376,975	100	----- l	110
do do pref	1,890,100			100	----- l	120
Real Est T I & Tr	2,000,000	4,033,305	8,416,860	100	----- l	550
Republic Trust Co	500,000	346,535	4,287,525	50	----- l	115¼
Richmond Trust Co	141,200	26,890	1,190,897	----	------	-----
Roxborough Tr Co	150,000	184,624	2,577,171	50	----- l	151
Susq. Title & Tr. Co	144,679	13,617	336,719	50	------	162½
Southwark T & Tr	125,000	185,980	1,289,502	10	----- l	220
Tacony Trust Co	150,000	252,789	1,848,546	100	-----b	276
Tioga Trust Co	125,000	124,869	2,582,124	50	----- l	112
United Sec L I & T	1,000,000	1,121,866	6,408,608	100	----- l	181
West End Trust Co	2,000,000	2,252,297	17,581,156	100	----- l	301
West Phila T&T Co	500,000	949,851	7,964,067	50	----- l	221
			State Institutions Apr. 9 '25			
Pittsburgh—						
Allegheny Val Bank	100,000	211,104	3,192,224	50	------	-----
All Nations Dep Bk	75,000	114,131	2,132,414	----	------	-----
Am State Bk of Pitts	200,000	63,231	1,190,889	----	------	-----
Anchor Sav Bank	150,000	694,637	4,206,948	50	240	-----
Arsenal Bank	100,000	311,065	1,532,779	50	------	--
Bank of Pittsb, N A	3,000,000	4,856,303	50,698,745	50	132½	-----
Bk of Secured Savs	125,000	209,922	2,642,674	50	88	---
Braddock Nat Bk	500,000	716,689	12,926,216	----	------	----
Citizens Sav Bank	150,000	809,182	9,023,536	----	------	-
City Deposit Bank	200,000	1,627,928	15,851,992	50	------	-- --
Columbia Nat Bank	600,000	1,408,694	10,944,615	100	------	-- --
Diamond Nat Bank	600,000	2,155,703	18,195,837	100	------	375
Dollar Savings Bank	------	2,833,549	37,156,212	---	------	-----
Duquesne Nat Bk	500,000	906,045	8,620,319	100	------	200
Exchange Nat Bank	750,000	1,052,817	8,747,037	50	------	90
Farmers Dep Nat	6,000,000	4,174,615	54,201,290	----	140	-- -
Farmers Depos Sav	500,000	1,075,220	12,404,802	---	-	- --
Fifth Avenue Bank	100,000	204,981	2,319,713	50	100	
First N Bk of Birm	100,000	248,651	2,182,317	100		
First National Bank	5,000,000	7,572,129	67,238,643	100	312½	315
Fourteenth St Bank	200,000	282,970	5,030,985	----	----	--
Freehold Bank	200,000	1,091,417	1,953,993	100	------	---
Highland Nat Bank	200,000	216,862	2,569,800	----	------	-----
Homew'd Peop Bk	100,000	135,115	3,756,459	50	------	-- --
Iron & Glass Dol Sav	172,700	518,478	3,982,515	100	-	- --
Keystone Nat Bank	600,000	1,214,514	8,463,756	100	220	-----
Manufact'rs Bank	100,000	321,894	1,413,388	50		-- --
Marine Nat Bank	300,000	307,943	2,520,025	100	130	--
Mellon Nat Bank	7,500,000	6,844,814	153234593	100	------	-----
Metropolitan Sav Bk & Tr Co	200,000	17,585	2,280,922	100	------	72
Monongahela N Bk	1,000,000	2,311,165	15,645,033	100	-----	325
Nat Bank of Amer	200,000	567,316	6,722,717	100	-	-----
Ohio Valley Bank	100,000	176,280	2,315,039	100	145	-----
Pennsylvania N Bk	200,000	322,636	1,725,551	100	------	---
Penn Savings Bank	100,000	198,345	2,150,018	50	------	-----
Pittsb State Bank	100,000	30,225	1,222,346	----	-- --	-----
Second Nat Bank	300,000	1,162,680	6,906,332	----	--	---
Third Nat Bank	500,000	390,112	3,405,737	100	107	-----
Union Nat Bank	2,000,000	5,598,496	24,127,779	100	350	-----
Union Savings Bk	1,000,000	1,754,852	29,142,792	100	------	---
Western S & D Bk	250,000	522,404	3,358,562	50	-	---
Allegheny Trust Co	700,000	873,898	6,065,630	100	195	-----
Bloomfield Tr Co	125,000	83,597	1,686,402	----	--	-
Colonial Trust Co	2,600,000	4,311,494	20,694,707	50	210	225
Com'wealth Tr Co	1,500,000	1,552,111	11,492,850	100	215	-----
Continental Tr Co	450,000	309,315	1,669,309	100	-- --	---
Dollar Sav & Tr Co	1,000,000	1,665,701	12,284,673	100	310	-----
Dormont S & T Co	125,000	63,800	1,500,000	----	------	-----
East End Sav & Tr	270,000	304,977	9,918,141	----	------	-----
Farmers Depos Tr	1,320,000	636,107	509,437	----	------	-
Fidel Title & Tr Co	2,000,000	6,026,244	17,093,656	100	------	410
Franklin Sav & Tr	175,000	c274,513	3,531,471	25	------	-----
Hazlew'd S & T Co	165,400	238,483	2,949,584	100	130	-----
Hill Top S &T Co	150,000	236,277	2,877,489	50	------	-----
Manchester Savings Bank & Trust Co	250,000	313,971	3,108,858	50	83	-----
Merch Sav & Tr Co	125,000	77,004	1,462,857	50	60	-----
Metropolitan Tr Co	200,000	e72,095	1,643,323	100	------	---
Oakl'd Sav & Tr Co	300,000	377,181	5,301,030	100	------	-----
Peoples Sav & Trust Co of Pittsburgh	3,000,000	8,314,632	22,106,667	----	340	-----
People's Trust Co	250,000	299,114	2,374,432	100	275	--
Pittsburgh Dep Title & Trust Co	125,000	15,424	1,018,095	----	------	-----
Pittsburgh Tr Co	2,000,000	2,558,801	15,390,364	100	------	225
Potter Title & TrCo	500,000	517,896	6,507,550	100	------	--- -
Provident Trust Co	150,000	218,556	1,345,488	100	------	-----
Real Est S & Tr Co	400,000	136,506	4,451,087	100	100	-----
South Hills Tr Co	125,000	198,875	1,758,899	100	------	-----
Penn Tr Co	400,000	507,907	6,484,609	100	------	----
Terminal Trust Co	125,000	66,263	532,665	----	------	---
Union Trust Co	1,500,000	45,131,264	133157949	100	4000	
Washington Tr Co	350,000	1,303,032	8,269,857	100	500	550
West End S B & Tr	125,000	640,097	4,394,671	50	------	-----
William Penn Tr Co	125,000	143,018	1,191,474	----	-- --	-----
Workingman's Sav Bank & Trust Co	100,000	1,635,820	12,290,617	50	800	900

* Sale price a Capital paid in; authorized amount is larger. b Capital to be increased. g Merged with People's Trust Company. d Last sale a year ago. v June 30 1924. x Ex-div. l Last sale. s Includes Ninth T. & T. Co. h New stock. r Sold with Ninth Nat. Bank. n Nominal. t Apr. 6 1925. e Sept. 19 1924. c Dec. 31 1924. o May 4, 1925.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).—*State Banks Apr. 9.*

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,302,827	7,072,245	30	150	155
Keystone Nat Bank	100,000	354,931	1,325,153	100	445	450
National Union Bk	200,000	994,503	2,468,668	25	140	145
Penn Nat Bank	300,000	891,571	6,022,550	100	390	400
Reading Nat Bank	500,000	1,386,000	9,450,000	100	420	425
Second Nat Bank	300,000	1,048,464	2,280,899	100	395	400
Berks Co Trust Co	750,000	861,064	6,995,344	10	32	35
Colonial Trust Co	500,000	289,403	3,426,901	10	22	23
Pennsylvania Tr Co	1,000,000	2,208,501	12,235,969	100	440	455
Reading Trust Co	500,000	1,096,716	2,334,043	100	300	310
Scranton—					Per	share.
Bosak State Bank	500,000	658,038	5,368,967	50	200	-----
County Sav Bank	400,000	613,832	7,494,041	100	340	-----
Electric City Bank	80,000	114,724	1,506,680	50	115	-----
First National Bank	1,500,000	3,124,984	33,480,566	100	550	-----
Green Ridge Bank	50,000	74,579	779,400	50	135	-----
Keystone Bank	125,000	168,349	1,484,269	50	115	-----
North Scranton Bk	200,000	201,812	2,941,166	50	200	-----
Providence Bank	75,000	172,135	1,608,061	50	175	-----
Peoples Sav & Dime Bank Tr Co	1,000,000	1,480,050	14,518,495	100	413	418
South Side Bank	200,000	258,279	2,698,105	50	185	-----
Third Nat Bank	400,000	1,280,741	9,783,445	100	500	505
Traders' Nat Bank	500,000	1,020,660	9,485,541	100	480	-----
Union Nat Bank	500,000	327,167	3,464,423	100	183	-----
West Side Bank	120,000	333,467	2,799,716	50	145	-----
Anthracite Tr Co	350,000	307,379	4,185,565	50	223	227
Lincoln Trust Co	500,000	g225,666	2,593,862	100	200	-----
Wilkes-Barre—					Per	share.
Dime Bk Tit & Tr Co	200,000	354,612	3,404,261	50	160	-----
First National Bank	375,000	943,993	7,471,371	100	285	300
Hanover Bk & Tr	125,000	g135,324	1,421,470	50	105	108
Miners' Bk of W-B	2,000,000	4,272,269	17,470,812	50	150	155
Penn Bk & Tr Co	200,000	314,020	2,481,362	100	225	250
Second Nat Bank	1,000,000	2,674,750	10,256,511	100	315	320
So Side Bk & Tr Co	125,000	135,856	1,888,771	50	105	108
Union Sav Bk & Tr	250,000	114,195	1,817,257	100	145	150
W-B Dep & Sav Bk	300,000	709,709	5,368,781	50	310	325
Wyoming Nat Bank	500,000	988,157	5,147,080	50	138	140
Wyoming Val Tr Co	350,000	1,329,283	7,012,641	50	215	224
Williamsport—					Per	share
First National Bank	300,000	549,482	3,803,853	100	275	375
Lycoming Nat Bk	200,000	419,827	1,417,503	100	300	300
West Branch N Bk	500,000	1,976,757	5,583,224	100	525	530
Williamsport N Bk	250,000	350,000	1,100,000	100	235	235
Northern Central Tr Co	300,000	f424,678	3,373,105	100	225	225
Susq Trust Co	500,000	661,272	3,386,109	50	112½	115
York—					Per	share.
Central Nat Bank	200,000	158,000	1,206,000	100	130	-----
Drov & Mech N Bk	100,000	306,207	1,856,382	100	250	-----
First National Bank	500,000	493,424	5,040,994	100	180	-----
Western Nat Bank	225,000	325,923	2,352,091	100	177	-----
York Co Nat Bank	300,000	846,876	2,900,649	20	60	-----
York Nat'l Bank	500,000	536,730	3,078,220	25	49	-----
Citiz Savs & Tr Co	500,000	130,425	2,310,106	25	32½	-----
Guar Tr Co of York	425,000	449,407	3,093,288	25	52½	-----
York Trust Co	300,000	425,759	3,181,050	50	100	-----

RHODE ISLAND—*National banks Apr. 6; State institutions Apr. 30.*

Newport—					Per	share
Aquidneck Nat Bk	200,000	172,017	2,270,311	50	*93	-----
Nat Exchange Bank	100,000	122,192	878,442	50	------	180
Newport Nat Bank	120,000	81,440	666,086	60	91	93
Newport Trust Co	300,000	313,862	2,331,482	100	135	150
Providence—					Per	share
Blackstone Can Nat	500,000	846,133	3,218,122	25	60	-----
Columbus Exch Bk	200,000	114,621	2,547,884	50	------	-----
High Street Bank	120,000	187,781	2,232,349	50	95	-----
Mechanics' Nat Bk	500,000	312,874	5,974,195	50	60	-----
Merchants' Nat Bk	1,000,000	1,658,412	9,634,650	50	107	-----
Nat Bank of Comm	850,000	1,215,410	6,930,522	50	91	-----
Nat Exchange Bank	1,250,000	1,168,965	16,346,395	100	156	-----
Phenix Nat Bank	450,000	1,215,472	2,454,447	50	109	-----
Providence Nat Bk	500,000	1,378,184	2,491,373	100	230	-----
Industrial Trust Co	4,000,000	8,878,666	110350802	100	335	-----
Lincoln Trust Co	125,000	133,803	1,001,787	25	------	-----
Rhode I Hos Tr Co	3,000,000	6,355,706	80,708,576	1000	4250	-----
Union Trust Co	1,000,000	839,750	19,366,254	100	150	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	48,020	1,041,315	100	110	-----
National Globe Bk	100,000	92,977	823,088	25	45	47
Producers' Nat Bk	200,000	339,457	2,621,790	20	35	-----

SOUTH CAROLINA—*National banks Apr. 6; State institutions Apr. 6.*

Charleston—					Per	share
Atlantic Nat Bank	200,000	120,797	3,089,381	100	157	-----
Atlantic Sav Bank	200,000	432,916	4,613,700	100	276	300
Bk of Charl'n, N BA	1,000,000	727,408	8,380,297	100	160	170
Carolina Sav Bank	200,000	181,404	2,650,664	100	225	250
Exch Bkg & Tr Co	200,000	89,333	1,539,843	100	172	-----
First National Bank	200,000	364,424	2,453,929	100	300	325
Miners & Merch Bk	50,000	33,155	422,808	100	125	130
Peoples Nat Bank	1,000,000	306,072	6,722,150	100	105	110
Security Sav Bank	50,000	18,461	1,948,001	100	225	250
So Car L'n & Tr Co	100,000	42,628	906,048	100	100	125
Greenville—			*State banks Apr. 6.*			
Amer Bk & Tr Co	225,000	32,376	1,511,761	100	105	110
Bank of Commerce	300,000	151,512	1,063,198	100	112	115
Farmers & Mer Bk	25,000	2,204	366,610	50	m --	50
First National Bank	200,000	263,932	1,679,797	100	230	-----
Norwood Nat Bk	250,000	538,392	5,612,405	100	300	-----
Peoples Nat Bk	200,000	413,417	2,529,985	100	305	-----
Piedmont Sav & Tr	50,000	73,513	1,728,335	e	------	-----
Woodside Nat Bk	250,000	79,122	3,030,764	100	119	121
Spartanburg—						
American Nat Bk	150,000	147,634	787,109	100	173	180
Bank of Commerce	100,000	55,143	851,957	100	150	155
Carolina Nat Bank	200,000	61,508	1,342,567	100	105	110
Central Nat Bank	400,000	323,205	2,619,147	100	165	170
Dollar Sav Bank	100,000	4,620	548,515	100	75	80
First National Bank	500,000	247,648	3,146,149	100	150	155
Mer & Farm Bank	100,000	126,500	1,186,000	100	235	240
Southern Trust Co	60,000	51,844	472,396	100	155	-----

TENNESSEE—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Per	share.
Amer Tr & Bkg Co	500,000	549,679	2,613,217	100	------	-----
Chattanooga S Bk & Tr Co	750,000	614,273	5,522,750	100	------	-----
First National Bank	1,000,000	1,146,253	16,414,649	100	------	-----
First Tr & Sav Bank	500,000	135,862	1,232,029	100	------	-----
Hamilton Nat Bank	1,500,000	756,458	14,234,755	100	------	-----
Hamilton Tr & S B	250,000	164,510	3,574,953	100	------	-----
Knoxville—					Per	share.
City National Bank	600,000	576,410	12,358,176	100	225	250
East Tenn Nat Bk	1,000,000	795,763	7,013,685	100	230	252
East Tenn Sav Bk	200,000	118,231	3,571,770	100	------	-----
Holston Nat Bank	500,000	365,516	3,663,991	100	180	200
Third Nat Bank	300,000	266,761	1,977,394	100	165	200
Union Nat Bank	500,000	242,422	5,499,199	100	165	175
Memphis—					Per	share.
Bank of Com&T Co	3,000,000	2,184,963	31,780,689	100	352	357
Cent State Nat Bk	600,000	676,739	9,239,709	100	255	-----
Columbia Sav Bank	100,000	38,262	752,437	100	161	-----
Exchange Bk & Tr	300,000	34,333	2,212,625	----	110	112
First National Bank	500,000	759,335	7,854,549	100	272	-----
Amer S B & Trust	100,000	96,542	1,941,961	100	250	275
Fidelity Bk&Tr Co	1,000,000	125,500	4,000,000	100	90	92
Liberty S Bk & Tr	200,000	160,839	3,936,806	100	195	205
Man Sav Bk & Tr	150,000	198,562	4,214,331	100	545	-----
Solvent S Bk & Tr	100,000	100,000	722,977	10	8	10
State Savings Bank	50,000	75,004	1,391,380	100	300	-----
Union & Planters' Bank & Trust Co	2,500,000	342,339	30,519,604	100	110	112
Nashville—					Per	share.
American Nat Bank	1,500,000	1,223,377	19,451,322	100	305	312
American Trust	500,000	235,104	4,485,776	100	305	312
Broadway Nat Bank	300,000	319,555	3,956,229	100	260	275
Central Nat Bank	300,000	109,498	2,261,293	100	150	155
Commerce-Union Bk	500,000	304,205	6,439,829	100	195	205
Fourth&1st B&T Co	450,000	151,588	9,090,064	100	307	315
Fourth & First N B	1,500,000	1,572,405	19,371,867	100	307	315
Tennessee Hermitage Nat Bank	300,000	67,190	1,459,993	100	100	105
Nashville Trust Co	350,000	468,590	4,218,779	100	245	250

TEXAS—*National banks Apr. 6; State institutions Apr. 6.*

Austin—					Per	share.
American Nat Bank	300,000	726,481	8,976,697	100	265	-----
Austin Nat Bank	300,000	727,059	8,764,197	100	250	-----
Citizens State Bank	125,000	34,064	2,947,547	----	------	-----
Texas Bank & Trust	200,000	60,975	2,767,707	----	------	-----
State National Bk	100,000	76,757	2,282,044	100	215	-----
Beaumont—					Per	share.
American Nat Bank	250,000	472,981	4,979,165	100	300	-----
City Natl Bank	250,000	90,545	2,343,420	100	125	-----
First National Bank	400,000	408,332	6,600,182	100	225	-----
Texas National Bk	250,000	75,296	3,801,158	100	120	125
Dallas—					Per	share.
Am Exch Nat Bank	4,000,000	2,625,932	43,673,257	100	295	300
Central Nat'l Bank	500,000	199,541	3,517,691	100	100	105
City National Bank	3,000,000	1,473,627	32,597,198	100	295	300
Mercantile B&T Co	750,000	215,173	8,475,095	100	137½	140
Dallas Nat Bank	500,000	156,598	5,813,954	100	135	-----
Republic Nat Bank	2,000,000	891,999	20,638,508	100	157½	160
Nat Bk of Comm'ce	150,000	359,884	4,304,808	100	270	---
North Texas N. Bk	1,000,000	200,000	------	----	----	-----
Central Tr & Sav Bk	200,000	65,214	1,107,227	----	------	-----
Dallas Tr & Sav Bk	1,000,000	392,433	4,368,932	100	145	147½
Republic Tr&Sav Bk	500,000	85,525	6,214,518	----	115	125
El Paso—						
First National Bank	1,000,000	289,109	11,221,210	100	150	170
State Nat Bank	300,000	198,322	10,681,054	100	250	305
Amer Tr & Sav Bk	350,000	39,828	3,558,399	100	50	75
Fort Worth—					Per	share
Continental Nat Bk	750,000	196,118	9,062,296	100	100	110
Farm & Mech N Bk	1,000,000	354,895	14,320,362	100	140	150
First National Bank	1,000,000	751,661	19,235,535	100	250	300
Ft Worth State Bk	100,000	n14,600	600,000	100	90	100
Ft Worth Nat Bank	600,000	1,561,107	18,634,634	100	400	440
Stockyards Nat Bk	200,000	113,569	3,485,655	100	250	300
Texas Nat'l Bank	400,000	254,063	5,339,792	100	275	300
Galveston—					Per	share.
City National Bank	200,000	237,272	7,797,339	100	175	185
First National Bank	200,000	258,080	3,162,060	100	195	205
Sou Texas Nat'l Bk	400,000	172,493	5,182,587	100	--	y----
U S National Bank	u1,000,000	101,971	14,556,429	100	100	110
Houston—					No	minal prices
Citizens State Bank	100,000	g5,229	410,042	100	85	95
First National Bank	2,500,000	896,656	33,555,814	100	235	250
Guaranty Nat Bank	200,000	103,505	1,633,701	100	160	170
Gulf State Bank	100,000	23,716	1,030,908	----	------	-----
Houston Nat Bk	600,000	822,735	10,696,539	100	175	200
Second Nat Bk	1,000,000	870,273	13,686,147	100	235	240
Nat Bank of Comm	500,000	635,757	9,565,354	100	265	275
Public Nat Bank	300,000	43,119	2,354,671	100	100	110
State Nat Bank	400,000	112,106	6,316,996	100	165	185
Union Nat Bank	1,000,000	1,013,302	16,519,578	100	220	230
Sou Texas Commercial Nat Bank	1,000,000	1,449,174	25,000,254	100	325	350
Guardian Trust Co	300,000	420,292	2,548,196	100	285	305
Houston Land & Tr	1,000,000	486,793	4,062,345	100	150	-----
Marine Bank & Tr	300,000	77,183	2,199,292	100	130	-----
San Jacinto Trust	300,000	169,995	2,479,213	100	160	170
San Antonio—					Per	share.
Alamo Nat Bank	1,000,000	403,446	8,633,515	100	------	-----
City National Bank	1,000,000	248,600	13,278,746	100	------	-----
Commercial Nat Bk	200,000	28,054	1,718,674	100	------	-----
Frost National Bank	1,000,000	626,897	9,255,333	100	------	-----
Groos Nat Bank	250,000	145,923	1,806,074	100	------	-----
Guar Bond State Bk	200,000	183,590	4,235,894	100	------	-----
Lockwood Nat Bk	200,000	377,410	2,544,776	100	------	-----
Nat Bk of Comm'ce	600,000	285,284	4,865,725	100	------	-----
Sam Houston St Bk & Trust	100,000	17,215	478,738	100	------	-----
San Antonio Nat Bk	500,000	214,760	2,751,072	100	------	-----
Central Trust Co	200,000	48,083	3,243,593	100	------	-----
Com'w'lth B&T Co	300,000	138,521	3,055,970	100	------	-----
Texas State Bk&Tr	300,000	45,993	2,742,902	100	------	-----
Waco—					Per	share.
Citizens' Nat Bank	250,000	247,967	3,022,744	100	200	210
First National Bank	1,000,000	414,336	9,000,210	100	210	220
First State B&T Co	300,000	69,970	1,981,086	100	105	125
Liberty Nat Bank	300,000	191,247	3,216,140	100	170	190
National City Bank	100,000	41,638	473,328	100	90	100
Provident Nat Bk	300,000	243,001	3,226,177	100	210	220

* Sale price. *a* Capital and surplus to be increased. *b* July 15 1924. *c* June 30 1924. *d* Now Central National Bank. *k* Capital to be increased. *p* Amount paid in *x* Ex-dividend. *y* Closely held. *l* Last sale. *n* Mar. 31 1924. *z* Including First Savings Bank & Trust Co. stock *e* Sold with First National Bank. Includes trust funds. *u* Succeeding Texas Bank & Trust Co. † Ex-rights. ‡ Includes American Trust Co. *f* Sept. 19 1924. *m* Present stock represents anticipation in one-half original capital. *g* Dec. 31 1924.

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UTAH—*National banks Apr. 6; State institutions Mar. 27.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	119,287	1,296,476	100	175	200
Nat Bank of Comm	250,000	58,149	2,198,160	100	100	105
First Utah Sav Bk.	250,000	192,053	3,321,322	100	255	255
Ogden State Bank	100,000	e293,005	7,057,475	100	600	-----
Security State Bank	150,000	46,481	1,224,573	100	90	95
First Utah Nat Bk.	500,000	140,271	4,820,093	100	150	155
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	166,447	11,350,395	100	120	140
Deseret Nat Bank	500,000	667,124	4,684,316	100	268	272½
Deseret Sav Bank	500,000	271,620	6,162,945	100	197	200
National Copper Bk	300,000	126,748	5,968,254	100	130	150
Utah State Nat Bk	500,000	402,524	9,776,884	100	184	187
Utah Sav & Tr Co.	300,000	164,214	1,804,820	100	237	240
Walker Bros, B'kers	850,000	598,596	20,333,922	100	238	242
Zion Sav Bk & Tr Co	1,000,000	806,952	11,149,541	100	260	270

VERMONT—*National banks Apr. 6.*

Barre—					Per	share.
Granite S B & TrCo	75,000	70,000	2,367,942	100	------	-----
People's Nat Bank	100,000	141,804	3,638,837	100	------	-----
Quarry S Bk&T Co.	100,000	d47,233	1,624,090	100	------	-----
Burlington—					Per	share.
Chittenden Co Tr	125,000	174,902	4,075,809	180	150	-----
Howard Nat Bank	500,000	326,323	2,232,182	100	135	-----
Merchants Nat Bk	150,000	a217,807	808,762	40	60	-----
Burlington Tr Co	250,000	484,745	5,453,482	100	150	-----
Montpelier—					Per	share.
Capita. S B & Tr Co	100,000	200,705	2,826,995	100	165	-----
First National Bank	100,000	76,962	2,251,423	100	125	-----
Montpelier Nat Bk	150,000	e147,198	1,964,558	100	125	125
Montp'r S B& T Co	100,000	226,533	4,598,848	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	99,000	500,000	100	185	-----
Clement Nat Bank	100,000	256,202	2,547,313	100	260	-----
Killington Nat Bk.	100,000	d118,622	400,566	100	130	-----
Rutland Co Nat Bk	100,000	121,926	1,278,928	100	125	-----
Rutland Trust Co.	100,000	d113,601	1,276,118	100	200	-----

VIRGINIA—*National banks Apr. 6; State institutions Apr. 6.*

Lynchburg—						
First National Bank	1,000,000	1,346,154	5,595,432	100	285	291
Lynchburg Nat Bk	1,000,000	973,465	3,999,046	100	------	230
People's Nat Bank	500,000	695,305	3,308,053	100	------	250
Mutual S Bk & Tr	200,000	84,387	735,306	100	120	135
Lynchburg Tr & SB	300,000	383,937	2,595,535	100	------	360
Norfolk—					Per	share.
Citizens Bank	1,000,000	821,482	5,582,144	100	235	240
Nat Bk of Comm'ce	1,200,000	1,561,814	16,389,570	100	300	305
Trust Co of Norfolk	1,000,000	1,024,892	6,456,726	100	197	202
Norfolk Nat Bank	1,000,000	1,391,112	10,851,873	100	234	237
Seaboard Nat Bank	1,000,000	754,662	7,231,560	100	196	200
Virginia Nat Bank	500,000	262,084	3,903,479	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	e170,906	3,387,640	100	100	115
Nat Bk of Petersb	600,000	208,643	3,137,921	100	------	-----
Virginia Nat Bank	1,000,000	264,789	4,062,936	100	125	130
Portsmouth—						
Amer Nat Bank	500,000	128,947	2,928,385	100	120	125
Bank of Tidewater	250,000	125,385	1,055,629	----	------	-----
Citizens Trust Co	250,000	44,955	563,790	----	------	-----
First Nat Bank	300,000	254,770	3,018,377	----	------	-----
Mer & Farmers Bk	500,000	227,205	2,941,213	----	------	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	946,216	16,573,275	100	255	260
Bank of Com & Tr	500,000	632,287	3,953,836	100	227	235
Broadway Nat Bk	300,000	103,480	1,880,470	100	128½	132
Central Nat Bk	1,000,000	814,950	7,284,813	100	250	265
First National Bank	2,000,000	2,628,386	25,546,776	100	281	287
Mech & Merch Bk	200,000	160,000	1,650,000	100	190	-----
Merchants Nat Bk	1,000,000	1,479,197	16,784,051	100	275	300
State & City Bank & Trust Co	1,350,000	1,507,076	20,785,363	25	60	62
Planters Nat Bank	1,000,000	2,021,696	15,562,727	100	------	370
Sav Bank of Richm	200,000	432,413	2,021,773	25	105	-----
Union Bk of Richm	500,000	978,027	2,439,866	50	------	170
West End Bank	100,000	172,196	1,556,680	25	80	85
Federal Trust Co	400,000	193,823	1,214,980	10	14¾	15¼
Richmond Trust Co	1,000,000	255,737	3,435,116	100	99	102
Virginia Trust Co	1,000,000	1,371,230	5,377,972	100	445	470
Roanoke—						
American Nat Bank	300,000	200,000	1,980,000	100	180	-----
Colonial Nat Bank	600,000	299,739	3,039,194	100	180	-----
Day & Night Bank of Roanoke	200,000	34,525	960,964	100	90	95
First Nat Bank	400,000	745,279	6,872,264	100	400	-----
Nat Exchange Bank	500,000	954,191	11,297,747	100	400	-----
Mountain Trust Bk	760,000	184,692	1,368,792	20	22	24

WASHINGTON—*Nationa banks Apr. 6; State institutions Apr. 6.*

Seattle—					Per	share.
Bank for Savings	400,000	34,570	875,526	100	------	-----
Canad'n Bk of Com	200,000	------	4,736,712	100	202	204
Dexter-Horton N B	2,200,000	748,010	37,025,691	100	240	245
First National Bank	500,000	735,322	15,085,416	100	330	340
Marine Nat Bank	300,000	121,414	5,047,849	100	140	145
Metropolit'nNatBk	300,000	322,694	6,200,805	100	322	325
Nat Bk of Comm'ce	1,000,000	865,727	22,495,416	100	322	325
Nat Cy Bk of Seatt	500,000	281,374	5,211,984	100	170	175
People's Sav Bank	100,000	123,038	4,789,625	100	------	-----
Seattle Nat Bank	1,000,000	1,100,577	25,912,444	100	285	-----
Am Sav Bk & Tr Co	600,000	102,600	2,166,155	100	------	50
University Nat Bk	200,000	60,426	2,453,630	----	------	-----
Spokane—					Per	share.
American Bank	100,000	67,103	2,084,717	100	165	175
Brotherhood Nat Bk	200,000	69,569	2,062,724	100	------	-----
Exchange Nat Bk	1,000,000	288,770	10,544,194	100	120	125
Fidelity Nat Bank	500,000	134,085	3,997,724	100	97	100
Old National Bank	1,200,000	347,385	20,243,790	100	175	190
Spok & East Tr Co	1,000,000	452,753	9,937,074	100	105	110
Washington Tr Co	200,000	131,825	1,698,844	100	150	155
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	529,566	18,394,894	100	135	150
Puget Sd Nat Bk	300,000	54,287	3,604,653	100	100	125

WEST VIRGINIA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Wheeling—	$	$	$		Per	share
Centre Wheel'g Sav	100,000	122,214	1,977,786	100	225	-----
Citizens'-Mutual Trust Co	600,000	362,500	5,937,731	100	145	-----
Half-Dollar Sav Bk	100,000	243,841	2,681,588	100	245	-----
Nat Bank of W Va	500,000	523,660	4,614,007	100	165	-----
Nat Exchange Bank	500,000	625,320	5,520,761	100	215	-----
Cent Union & TrCo	200,000	484,100	1,480,651	100	135	140
So Side Bk & Tr Co	100,000	193,000	1,600,000	100	225	-----
Dollar Sav & Tr Co	750,000	2,090,883	15,428,793	100	325	-----
Security Trust Co	300,000	d315,089	3,426,071	100	210	-----
Wheeling Bank & Trust Co	500,000	645,211	7,049,238	100	240	-----

WISCONSIN—*National banks Apr. 6; State institutions Apr. 6.*

La Crosse—					Per	share
Batavian Nat Bank	400,000	421,420	4,079,750	100	215	-----
Exchange State Bk	50,000	36,343	839,036	100	150	-----
Nat Bk of LaCrosse	500,000	499,368	5,055,413	100	225	-----
Security Savs Bank	60,000	36,541	1,047,542	100	150	-----
State Bk of La Cr'se	100,000	131,624	2,166,687	100	210	-----
Milwaukee—					Per	share
Badger State Bank	200,000	e225,081	5,688,197	100	150	-----
Bay View Com&S B	100,000	42,601	2,265,680	100	176	180
City Bank	300,000	65,719	2,458,654	100	110	112
First Wisconsin N B	6,000,000	4,796,449	89,902,515	100	209	-----
Grand & 6th Nat Bk	200,000	39,909	359,895	---	------	-----
Amer Nat'l Bank	1,000,000	318,548	11,246,885	100	118	120
Marine Nat Bank	500,000	1,359,108	11,431,208	100	268	-----
Marshall & Ilsley Bk	1,000,000	2,839,107	22,533,132	100	218	-----
Mer & Farm State	200,000	132,556	2,803,450	100	112	-----
Mer & Manufac Bk	400,000	242,064	2,606,041	100	141	-----
Milw Comm'l Bank	100,000	41,327	1,842,656	100	------	-----
Nat Bk of Comm'ce	1,000,000	573,241	10,150,421	100	141½	145
Nat Exchange Bank	500,000	858,175	9,453,146	100	210	-----
Second Ward Sav B	1,000,000	2,622,324	35,304,481	100	------	-----
West Side Bank	400,000	546,394	3,551,067	100	175	-----
North Ave State	200,000	125,224	2,981,186	100	170	-----
First Wisc Trust Co	800,000	1,122,982	2,635,741	100	------	-----

WYOMING—*National banks Apr. 6.*

Cheyenne—					Per	share
American Nat Bank	250,000	154,469	2,363,507	----	------	-----
Cheyenne State Bk	100,000	23,975	875,119	----	------	-----
Citizens Nat Bank	100,000	168,937	1,776,118	100	Failed	
First National Bank	200,000	211,621	5,768,489	100	July 9	1924
Stock Growers N B	400,000	91,529	3,800,655	100	------	-----

CANADA.

Returns are all of date March 31 1925.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent.	not per sh	are.		
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	10,000,000	19,500,000	176922581	100	266½	-----

ONTARIO.

Toronto—					Per	cent.
Bank of Toronto	g5,000,000	6,000,000	81,724,787	100	199	201
Can Bank of Comm	20,000,000	20,000,000	370179208	100	200	201
Dominion Bank	6,000,000	7,000,000	83,575,255	100	195	196
Imperial Bk. of Can	g7,000,000	7,500,000	85,402,757	100	185	187
Standard Bank	4,823,400	2,900,000	62,956,394	50	------	173

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	609075888	100	244	247
Banque Canadienne	5,500,000	5,500,000	112448176	100	150	150½
Provinc'l Bk of Can	3,000,000	1,500,000	31,906,171	100	------	-----
Royal Bk of Canada	20,400,000	20,400,000	477158147	100	236¾	237
Quebec—						
Union Bank of Can	g8,000,000	1,750,000	83,144,828	100	116½	116¾

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk.	524,560	225,000	3,187,126	100	------	----

a Jan. 2, 1925. * Sale price. *l* Last sale. *g* This is capital paid in; authorized amount is larger. *x* Ex-dividend. *e* Dec. 31 1924. *d* March 31 1924. *h* New stock. *c* Oct. 10 1924.

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