BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF APRIL—COMMERCIAL AND FINANCIAL EVENTS.

During April foreign events in their significance and importance completely overshadowed domestic ones. They included in the order of their occurrence, (1) the overthrow of the Herriot Ministry in France, with some decidedly unpleasant disclosures regarding French Government financing in dealing with the Bank of France, (2) the election of Field Marshal von Hindenburg as President of Germany, and, most important of all, (3) the return of Great Britain, and, in fact, the whole British Empire, to the gold standard, as well as similar action by a number of other countries, more particularly Holland and the Dutch East Indies.

For many months it had been rumored that some such step was in contemplation and financial and trade circles in Great Britain seemed to feel more than the ordinary concern regarding the matter. The previous month the London Chamber of Commerce Council had passed a resolution saying an announcement of a return to the gold standard by Great Britain at the earliest possible moment would be advantageous, while the Federation of British Industry had addressed a letter to Winston Churchill, the British Chancellor of the Exchequer, asking for a statement regarding the Government's currency policy on the idea that a restoration to the gold standard would be undertaken as a matter of course. At that time Mr. Churchill appeared to be still uncertain as to when the British Government would be able to present its conclusions in the premises. Asked for a statement on the subject in the House of Commons on March 26, he replied that he was anxious to announce the Government's decision regarding the removal of the embargo on the exports of gold at the earliest moment, but that it was impossible to deal with the question before Easter. He thought it in the public interest that the Government should have a free initiative in the matter and that it should exercise the utmost care and vigilance in arriving at a decision. Associated Press accounts from London in commenting on this statement expressed the opinion that as Parliament was about to rise for three weeks for the Easter recess, Mr. Churchill's reply indicated that it would be May and possibly even June before the decision would be announced.

In this state of things it came decidedly as a matter of surprise to have the British Chancellor announce a definite decision regarding this all-important question immediately upon the reassembling of Parliament after the Easter recess on Tuesday, April 28. Not only that, but no one had counted upon hearing anything more than an outline of the Government's plan to be put into effect at some date in the future, possibly as early as the 1st of July, but probably not before the autumn, and maybe not until the end of 1925. Instead, Mr. Churchill electrified Parliament and the public by presenting not merely a definite and complete plan for dealing with the subject, but made the announcement that arrangements had already been perfected for carrying it into immediate effect—as of that very day. Mr. Churchill chose the occasion of the submission of his budget for the ensuing year, which had been awaited with equal anxiety and interest, as the time for unfolding also the Government's policy concerning the reintroduction of the gold standard in Great Britain's financial and industrial affairs.

The British Chancellor's plan proved comprehensive and all-embracing, and apparently infinite care had been taken in working it out. After discussing the problem in all its aspects and bearings, Mr. Churchill announced the decision of the Government by saying: "We therefore have decided that, although prohibition on the export of gold will continue in form on the statute book until Dec. 31 (1925) a general license will be given to the Bank of England for the export of gold and bullion from to-day. We thus resume our international position as a gold standard country from the moment of the declaration that I have made." Mr. Churchill was careful to add the qualification that returning to the international gold standard did not mean that Great Britain was going to adopt gold coinage for internal circulation. "That is quite unnecessary for the purpose of the international gold standard, and it is out of the question in the present circumstances. It would be unwarrantable extravagance which our present financial stringency by no means allows us to indulge in." On this point Mr. Churchill made the following further observations:

"Indeed, I must appeal to all classes, in the public interest, to continue to use notes and to make no change in the habits and practices they have used for the last ten years. The practice of the last ten years has protected the Bank of England and other banks against any appreciable demand for sovereigns or half sovereigns, but now that we are returning publicly to the gold standard in international matters, and with free export of gold, I feel it will be better for us to regularize what has been our practice by legislation. I shall therefore propose to introduce a bill which, among other things, will provide (1) that until otherwise provided by proclamation, the Bank of England notes and Treasury notes will be convertible into coin only at the option of the Bank of England, and (2) that the right to tender bullion to the mint to be coined shall be confined in the future by law, as it has long been confined in practice, to the Bank of England.

"Simultaneously with these two provisions the Bank of England will be put under obligations to sell gold bullion in amount not less than 400 fine ounces in exchange for legal tender at the price of £3 17 10½ per standard ounce. For any considerable sum of legal tender presented to the Bank of England, the bank will be under obligation to meet by bullion at that price."

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Mr. Churchill also pointed out that exceptional precautions had been taken to fortify and strengthen the position of the Bank of England and the United Kingdom against the possibility of a drain of gold for export. The British Treasury was holding £27,000,000 of gold in the redemption account as security for its currency note issues (the outstanding amount of which on April 15 was £297,591,000) and he had arranged to transfer this to the Bank of England in exchange for Bank of England notes, and the effect would be to raise the gold holdings of the Bank of England to above £150,000,000, the amount which the Cunliffe Committee in its report made in March 1920 had considered necessary. It may be noted here that this transfer was immediately made and the Bank of England return for the close of business the next day showed an addition of no less than £27,008,901 to its gold holdings, raising the amount to £155,742,064. An increase of £28,107,000 in Bank of England note circulation was reported at the same time.

Mr. Churchill made the further important announcement that the British Government had already accumulated the full amount required to pay the next two semi-annual installments payable on the debt owing to the United States, and calling for $166,000,000. The statement on this point he put in these words: "Further, when we made up our minds to take this course, now many months ago, the Treasury began discreetly to accumulate dollars, and we have already accumulated the whole of the $166,000,000 which are required not only for the June but also for the December payments of our American debt and for all our other American debt obligations this year. Therefore—and it is important—the Treasury will not have any need to come on the market in the autumn, when large seasonal purchases of raw material are taking place, as a competitor for the purchase of dollars."

Finally, as a still further precaution, and "to make assurance doubly sure," he had concluded arrangements to obtain, if required, credits in the United States of not less than $300,000,000, with the possibility of expansion, if need be. These credits would only be used if, as and when they are required. "We do not expect to have to use them, and we shall freely use other measures in priority." As to the reasons for all this, the British Chancellor said: "These great credits across the Atlantic Ocean have been obtained and built up as a solemn warning to speculators of every kind and of every hue, and in every country, of the resistance which they will encounter and of the reserves with which they will be confronted if they attempt to disturb the gold parity which Great Britain has now established."

Announcements made simultaneously in this country showed the nature and character of the credits established in this country in favor of the United Kingdom. J. P. Morgan & Co. issued a statement saying that "in connection with the re-establishment of a free gold market in London the British Government has arranged a credit of $100,000,000 with J. P. Morgan & Co.," and the Federal Reserve Bank of New York gave out a statement which read as follows: "In connection with the re-establishment of a free gold market in London the Federal Reserve Bank of New York has completed an arrangement, in which other Reserve banks will participate, to place $200,000,000 gold at the disposal of the Bank of England, if desired. It is believed that this will be an effective aid toward general resumption of gold payments." In its "Monthly Review" for May 1 the Federal Reserve Bank of New York took occasion to refer to the essential differences between the two arrangements. After quoting its own statement and that of J. P. Morgan & Co., the bank went on to say:

> As indicated by the statements, these two arrangements are quite different. The latter is a Government banking credit, while the former is an arrangement between the banks of issue of the two countries. Under the arrangement between the Reserve bank and the Bank of England the credit could be made operative in the various ways provided by Section 14 of the Federal Reserve Act. Sterling bills could be purchased by the Reserve banks, a deposit balance could be created and maintained with the Bank of England, or gold could be earmarked or exported. The precise form of use, if any, would depend upon the needs of the situation.

In his speech leading up to the decision of the Government for the resumption of gold payments, Mr. Churchill dealt with the subject in an interesting and illuminating fashion. He declared that "ever since the spring of 1919, first under the War Powers Act and later under the Gold and Silver Export Control Act of 1920, the export of gold coin and bullion from this country, except under license, has been prohibited. By express decision of Parliament the 1920 Act, which prohibits export, was made of temporary character. That Act expires on Dec. 31 of the present year and Great Britain then automatically reverts to the pre-war free market of gold. Now, his Majesty's Government have been obliged to decide whether to renew or prolong that Act on the one hand, or to let it lapse on the other, and that is the issue which has presented itself to us. We have decided to allow it to lapse.

"A return to an effective gold standard has long been a settled and declared policy of the country. Every expert conference since the war, from Brussels to Geneva—every expert committee in this country—has urged the principle of a return to the gold standard. No responsible authority has advocated any other policy. No British Government—and every party has held office—no political party, no previous holder of the office of Chancellor of the Exchequer, has challenged, or, so far as I am aware, is now challenging the principle of reversion to the gold standard in international matters at the earliest possible moment. It always has been taken as a matter of course that we should return to it, and the only question open has been the difficult and very delicate question of how and when.

"During the late Administration the late Chancellor of the Exchequer appointed a committee of experts and high authorities to examine into the question of amalgamation of the Treasury and Bank of England note issues, and other matters. This inquiry resolved itself mainly into an examination of whether, and in what manner, should we return to the gold standard. The committee was presided over by my right honorable friend who is now Secretary of State for Foreign Affairs, Mr. Austen Chamberlain, and then by a private member, and its other members were Lord Bradbury, Mr. Gaspard Farrer, Professor Pigou and the Controller of Finance at the Treasury, Sir O. E. Niemeyer.

"The committee heard evidence from a great number of witnesses, representing every interest. Financial and trading interests, manufacturing interests, the Federation of British Industries and others, all were heard. It presented a unanimous report, in which it expressed a decided opinion upon the question of the gold standard, and it sets forth its recommendations as to the manner in which the return to that standard should be effected. I have had the report of this committee printed, and it will be available as I finish my remarks this afternoon.

"It contains a reasoned marshaling of arguments which convinced the Government, and it sets forth a series of recommendations in which Mr. Chamberlain, though he ceased to be Chairman on becoming Foreign Secretary, has formally concurred and which his Majesty's Government are intending to follow in every respect."

In dealing with the merits of the policy of returning to the gold standard, Mr. Churchill indicated that virtually no other policy was open to the British Government. What he says in that respect constitutes not the least interesting of his many interesting and enlightening statements. He said: "We do not move alone. Indeed, I think we could not have afforded to remain stationary while so many others moved. Two of the greatest manufacturing countries in the world on either side of us, the United States and Germany, are, in different ways, either on or related to the international gold exchange. Sweden is on gold exchange. Austria and Hungary are already based on gold or else on sterling, which is now the equivalent of gold, and I have reason to know that Holland and the Dutch East Indies—very important factors in world finance—will act simultaneously with us to-day.

"So far as the British Empire is concerned, the self-governing Dominions, there will be complete unity of action. The Dominion of Canada is already on a gold standard. The Dominion of South Africa has given notice of her intention to revert to the gold standard as from July 1. I am authorized to state that the Commonwealth of Australia, synchronizing its action with ours, proposes from to-day to abolish the existing restrictions on the free export of gold, and that the Dominion of New Zealand will from to-day adopt the same course as ourselves in freely licensing the export of gold.

"Thus, over the whole of the British Empire," Mr. Churchill was continuing, when Sir F. Wise interjected a question about India, and Mr. Churchill in reply said India was on her own basis.

"I am speaking of the self-governing Dominions of the Crown, and I exclude India, certainly, but that in no way affects the argument," he said, continuing:

"Thus, over the whole area of the British Empire and over a very wide and important area of the world there has been established at once one uniform standard of value, to which all international transactions are related and can be referred. The standard may, of course, vary in itself from time to time, but the position of all countries related to it will vary together, like ships in harbor whose gangways are joined and who rise and fall together with the tide.

"I believe that the establishment of this great area of common arrangement will facilitate a revival of international trade and of interimperial trade. Such revival and such foundations are important to all countries, and to no country is it more important than to this island, whose population is larger than its agriculture or its industry can sustain, which is the centre of a wide empire, and which, in spite of all its burdens, has still retained, if not the primacy, at any rate the central position in the financial system of the world."

Simultaneously with the delivery of the British Chancellor's speech on April 28 cable advices from Melbourne, Australia, stated that Premier Bruce had announced on that day that Australia would return immediately to the policy of the free export of gold, though the Australian Commonwealth Government did not intend to substitute gold for notes as internal currency. From The Hague April 28 advices also came to the effect that the Netherlands Finance Minister had announced on that day that prohibition upon the export of gold had been rescinded as from April 29 and that measures had been taken to stabilize the financial situation created by the change of policy. He added that the Dutch East Indies had taken the same course. Gold would not be put into internal circulation, the Minister stated, and export of gold would be allowed only if the rate of exchange was above the gold level.

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With reference to the change of Ministry in France that involved many disturbing features and incidents, some of them calculated to impair confidence in the integrity of French Government financing. The Herriot Ministry was not definitely overthrown until April 10, but its position was extremely critical from the very beginning of the month. Its difficulties grew mainly out of the necessity of increasing the limit of circulation of the Bank of France and a proposition to make an indirect levy on capital through a forced loan. On April 2 Finance Minister Etienne Clementel tendered his resignation and a crisis then developed which threatened the withdrawal of the entire Herriot Cabinet. The resignation was an aftermath of an address which M. Clementel had delivered on that day and in which the financial plans of the Government were discussed. His remarks dealt with the budget and contained an announcement to the effect that the Government intended to increase the limit of note circulation of the Bank of France. M. Clementel's resignation came after Premier Herriot had in the Senate disavowed the Finance Minister's policy of extending the limit of bank note issues. Apparently M. Clementel spoke without the authority of the Herriot Government and his resignation followed with his failure to accede to a request to amend his remarks. It was stated that only the day before M. Clementel's address to the Senate a communique had been issued, following a Cabinet meeting said to have lasted far into the night, indicating the intention to keep within the existing maximum of note circulation and to refrain from seeking authority to increase the limit. Cable advices said that it had long been manifest that M. Clementel was inclined to act on his own responsibility, taking steps without acquainting his colleagues in the Cabinet of what he was planning and thereby embarrassing the Government. Previously these incidents had been passed over, but the manner in which he announced to the Senate his new financial measures to increase the note circulation put the Government in such a position that the Premier was obliged to rush to the Upper House and make a reassuring statement. On April 3 President Doumergue announced the appointment of Senator Anatole de Monzie as Finance Minister to succeed M. Clementel—Senator de Monzie accepting on the express condition that the Herriot Government would alter its policy regarding an Embassy at the Vatican, for the reason that the religious controversy was destroying the unity of the country and that Catholic support of public finance was essential. The Government accordingly changed its policy towards the Catholic Church in France and determined to withdraw its insistence on the suppression of French diplomatic representation at the Vatican.

But that proved of little avail. The Herriot Government had adopted as part of its financial program a forced loan, embracing a 10% contribution by capital; the rate of interest on the loan was at first planned at 4%, but later fixed at 3%. This program of financial legislation was introduced in the Chamber of Deputies on April 7 and on the 8th it was announced that the Chamber had determined upon April 10 as the time for its discussion. It also developed that part of the financial program was an increase in the legal maximum of circulation of the Bank of France from 41,000,000,000 francs to 45,000,000,000 francs. The Finance Committee of the Chamber of Deputies eventually, that is on April 10, insisted on separating the provision for an increase in bank note circulation from that making a levy on capital through a forced loan. Associated Press advices from Paris April 7 stated that the Chamber was reported rather nonplussed by the announcement on that day that the increase in the issue of bank notes was to "regularize existing situation." It was stated that this was the first public disclosure of the fact that the authorized limit of 41,000,000,000 francs in paper money had been exceeded, although rumors to that effect had been current on the Bourse for several weeks. The French Parliament, however, it was stated, was placed in the face of an accomplished fact. The money was in circulation to an amount of about 2,000,000,000 francs more than authorized by law and there was no alternative but to make the situation regular. On April 8 Premier Herriot, after receiving from Governor Robineau of the Bank of France a letter recalling the Government's promise to straighten out the bank's shortage in its account before that day (the day of publication of the Bank of France's weekly statement), issued a decree authorizing the bank to increase its circulation immediately by 3,330,000,000 francs, the amount of issue necessary to straighten out the bank's account. The true figures accordingly appeared in the bank's return made public on Thursday, April 9. They showed that the legal limit had been exceeded by 2,030,000,000 francs.

It appeared that the Herriot Government had been using about 600,000,000 francs monthly over the legal limit of advances for the previous three months, largely to meet maturing Government short-term paper which for various reasons could not be renewed. The accounts stated that for some weeks the Regents of the Bank of France had been chafing under this procedure, fearing for the bank's credit, as more and more people learned of the makeshift arrangement, and the previous week had notified M. Herriot that if something was not done to correct the situation they would refuse to sign the bank statement to be issued on April 9. Governor Robineau is said to have received on April 3 a written promise from M. Herriot that a measure would be introduced on Monday, April 6, providing for the increase in bank note circulation. Due to Finance Minister Clementel's resignation, the Government was unable to introduce the measure until Tuesday, April 7. That night's refusal by the Government to disjoin the bank increase provision from the rest of the financial bill, occasioned further delay, and M. Robineau called M. Herriot's attention to the situation and his promise. The result was the issuance of M. Herriot's decree authorizing an increase to the extent of 3,330,000,000 francs. Later in the night, however, his legal advisers told him his action was not legal, and accordingly, the decree did not appear in the next morning's "Journale Officiel," and therefore really had no legal force. Nevertheless, the Regents of the Bank of France took the bull by the horns, and in their return published April 9 made it plain, as already stated, that there was actually 43,000,000,000 francs of notes in circulation. In appearing before the Chamber on April 9 M. Herriot undertook to lay the blame for the financial irregularities on the preceding French Governments, saying that before he came into office the Poincare Government had borrowed irregularly from the Bank of France, a statement which brought retorts that never had M. Poincare approved a fictitious increase in circulation.

These developments, along with the proposal for a forced loan, brought about the defeat of the Herriot Ministry on April 10. In the Senate M. Poincare was very active in his opposition, and the result was that the Senate defeated a motion of confidence by a vote of 156 to 132. The Herriot Cabinet then tendered its resignation. President Doumergue on April 11 then asked M. Painleve, President of the Chamber of Deputies, to undertake the formation of a new Cabinet. M. Painleve, after tentatively accepting the commission, definitely declined on April 12 after a survey of the situation, a statement issued by him showing that the attitude of the Senate was the determining factor in his decision. Following this, Aristide Briand was on April 12 asked by President Doumergue to form a Cabinet, but was obliged on April 14 to announce that he had failed in the endeavor. M. Painleve was then called upon a second time and this time succeeded in the task. He proceeded along new lines and on April 16 was able to announce the membership of the new Cabinet, the leading names in which were Paul Painleve himself as Premier and Minister of War, Joseph Caillaux as Minister of Finance, Aristide Briand as Foreign Minister, and Anatole de Monzie as Minister of Public Instruction. Attention centred chiefly upon the appointment of M. Caillaux. He is considered one of the ablest financiers in France, but had been convicted of treason by the French Senate (on chargse, to be sure, that were regarded as decidedly flimsy) five years before and had only recently been restored to his full rights. It was doubtless felt by M. Painleve that M. Caillaux could lift France out of her financial troubles if anyone could. It was announced that the idea of a levy on capital had been abandoned, and the policy of complete separation of Church and State would be allowed to lapse. At a meeting of the radical Socialist group on April 16 M. Caillaux made a declaration on the futility of "improvised measures" in order to place the Treasury on a sound footing and it was made evident that he meant to resort to thoroughgoing measures for restoring financial stability, even though there would be no resort to a capital levy.

The new Ministry made its appearance before the French Parliament on April 21. Joseph Caillaux's reception in the Chamber of Deputies was far from friendly, as was natural, considering the offense with which he had been charged, but notwithstanding all opposition, the Chamber the same evening (April 21) by 304 votes against 218 registered its approval of the program of the Painleve Government. The Associated Press correspondent said that "the ultimate imposition of drastic financial measures, maintenance of the Embassy at the Vatican and pacification of internal dissension. but, above all, real security for France, were the prime points in the Ministerial declaration of the Painleve-Caillaux-Briand Cabinet, read before the Chamber of Deputies and the Senate." In the French Senate former Premier Edouard Herriot was elected President of that body on April 22. Later both the Senate and Chamber voted the provisional credits for May and June requested by Finance Minister Caillaux, and this paved the way for the adjournment of Parliament. It should be stated that on April 15, after the Herriot Ministry had resigned and while the new Ministry was being formed, the French Parliament passed a special bill authorizing an increase in the legal limit of the note circulation of the Bank of France from 41,000,000,000 francs to 45,000,000,000, and raising the limit of advances to the Government from 22,000,000,000 francs to 26,000,000,000 francs, thus disposing of that matter. With the return of Great Britain to the gold standard on April 28 the question naturally arose as to whether the French Government might be inclined to take a similar step.

In domestic affairs the distinctive feature was further evidence of a slackening in trade. The remark applies with especial force to the iron and steel industry. The "Iron Age," in its issue of April 30, pointed out that the uniform report from iron and steel centres was that the lull in buying observed for some time continued. Consumers regarded the weakening of prices and the further efforts of selling forces to get business by concessions, as the natural sequel to more than three months of over-production, and hence had not

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abated their caution. At the same time signs of curtailment in secondary metal working industries, said the "Age," were lacking and steel producers pointed to the frequency with which some buyers were ordering as proof that overstocking had not been excessive or as general as some estimates had made it appear. "There was no such deliberate accumulation of semi-finished steel this year as the Steel Corporation carried out in the first quarter of 1924, though a number of steel companies, and here and there a merchant pig iron interest, have large stocks of iron. Rather, the policy of the steel companies is to bring production in line with consumption. Progress has been made to the point of putting operations for the whole country at 70 to 75% of capacity this week." The significance of this latter statement will appear when it is said that as recently as January the steel industry was working to the extent of 90@95% of capacity. It may be noted, too, that the U. S. Steel Corporation reported for March 31 unfilled orders on the books of its subsidiary companies of only 4,863,564 tons, as against 5,284,771 tons on Feb. 28 and 5,037,323 tons for Jan. 31. Prices tended lower, and the "Age" made the composite price of finished steel April 28 2.474c. per pound, as against 2.531c. March 31 1925 and 2.653c. April 29 1924. The composite price of pig iron April 28 was $20 71 per gross ton, against $21 54 on Mar. 31 and $21 88 Apr. 29 1924. The first 1925 sales of Lake iron ore were made on April 4 and were a surprise, said the "Age," outside the ore trade itself, being the lowest since 1916. Non-Bessemer ores, it was stated, went at $4 25 for Mesabi ore, a 50c. reduction from the 1924 price, which was 80c. below that of 1923. Bessemer ores, the "Age" said, would sell at 61c. to 71c. less than the 1924 basis. The decline in ore was one of the factors in the further decline in the price of iron. It was noted that French cast iron pipe makers had captured some further contracts in this country.

The course of prices of the minor metals continued downward during April, though with a marked recovery toward the close. Lake copper at New York got down to 13⅜c. April 17, but was 13¾c. April 30. Electrolytic copper April 17 was down to 13c., but up to 13⅜c. April 30; in January the price was as high as 14⅞c. Lead at New York tumbled further, from 8.40c. to 7.75c. April 20, but was 7.85c. April 30. In January it had sold as high as 10.60c. Tin at New York also moved still lower, going from 52½c. April 1 to 50c. April 14, then rising to 55¼c., and closing April 30 at 54.62½c. Some further reductions in petroleum and gasoline prices occurred during April. The reductions in petroleum were mainly in the heavy grades of oil and particularly in Smackover crude, the production of which was very heavy. On April 25, for instance, the Standard Oil Co. of La., after previous reduction, made a further reduction of 20c. a barrel in Smackover crude below 24 degrees, making the new price 40c. for current shipment. Reports on April 30 stated that producers of heavy crude in deep sand at Smackover were putting oil in storage as far as possible, refusing to sell at the 40c. per barrel price. As a result, it was stated, premium paying was developing and contracts were being made at 60c. a barrel. There were reductions also in Pennsylvania crude during the month. The best grade of Pennsylvania was reduced from $3 55 to $3 30 and Corning from $2 10 to $1.95. In gasoline there were some reductions outside of this district, but the Standard Oil Co. of New York made no further change in its territory, which includes New York and the New England States, leaving the tank wagon price here at 20c. and the retail price at 24c.

There was no improvement in the dry goods market, though an urgent demand for silks and certain of the novelty rayon and cotton mixtures was noted. The wool market was very much depressed owing to a further decline in foreign raw wool prices. The condition of the cotton goods industry was shown in the fact that some Fall River mill shares sold at the lowest prices on record and that several of the mills were obliged to suspend dividends for the first time in 30 or 40 years. In cotton a favorable feature was the breaking of the prolonged drought in Texas, Oklahoma and other parts of the Southwest. The season elsewhere in the South was well advanced, permitting planting operations to go forward without hindrance. All this was reflected in lower prices for the staple. There was some extremely hot weather in the Southwest at times, the mercury being reported at 100 degrees and above in parts of Texas, only to be followed by severe drops in temperatures, which gave rise to fears of frost, but these had only a temporary effect on prices and the all-controlling factor was the relief from the drought in the Southwest. Middling upland spot cotton in New York sold down from 24.90c. April 1 and 24.95c. April 17 and April 20 to 24c. April 28 and was 24.30 April 30. Print cloths at Fall River for 28 inch, 64 x 64s, were marked down April 14 from 7⅜c. to 7¼c. Crude rubber advanced to the highest figures reached in nearly five years owing to the large consumption in the United States, particularly in the automobile trade, and aided, of course, by the British policy of arbitrary restriction of exports. Advices from London at the very close of the month stated that rubber exports from the British controlled plantations beginning with May 1 would be increased from 55% of the total output to 65%. Smoked ribbed sheets for spot delivery April 30 were quoted at 45¼@45½c., against 42¾@43c. on March 31, and first latex crep at 45⅞@46⅛c., against 43⅝@43⅝c. The Firestone Tire & Rubber Co. announced increases running from 5% to 15% in the prices of tires, effective May 1, and the B. F. Goodrich Co., the Goodyear Tire & Rubber Co., the Kelly-Springfield and the United States Rubber Co. announced similar advances. Raw silk recovered somewhat, being quoted here on April 30 at $6 37½@$6 42½ for Kansai double extra cracks, against $6 30@$6 35 a pound on March 31, $6 65@$6 75 Feb. 28, $6 70@$6 80 Jan. 31 and $6 90@$7 00 a pound Dec. 31.

Grain prices fluctuated widely and erratically, going up, then down, then up again—all in response to influences of one kind or another. The net result, at least in the case of wheat, was a substantial advance. The May option for wheat at Chicago after selling down from $1 49¾ April 1 to $1 36½ April 3, was up to $1 62¼ April 11 and down again to $1 44 April 16. Thereafter it see-sawed within narrower limits, and the close April 30 was at $1 53¼, against the opening price of 1 48 April 1. The July option, after passing through similar sharp fluctuations, closed April 30 at $1 42, against $1 39½ at the opening April 1. The May option for corn at Chicago, after tumbling from $1 07 April 1 to 91½c. April 4, touched $1 11¼ April 11 and moved irregularly up and down the rest of the month, with the close $1 04½ April 30, against $1 05½ at the opening April 1. The July corn option at Chicago, after going through similar gyrations, closed April 30 at $1 09⅛, against the opening price of $1 09⅞ April 1. Oats also suffered a bad break at the beginning of the month, with subsequent recovery. The May option in Chicago sold down from 42½ April 1 to 35¾ April 3, and recovered to 42⅛c. April 13, with the closing price April 30 40⅛c., against 42c. the opening April 1. The July oats option at Chicago closed April 30 at 41⅝c., against an opening price April 1 of 43¾c. Sugar prices moved still lower, and Cuban raw sugar got down to 2½c. April 30, against 2 27-32@2⅞c. March 31. The wholesale price of refined sugar as quoted by the leading refineries ranged between 5.60c. and 5.80c. April 30, against 5.80@6.00c. March 31. Coffee prices also tended downward, a disposition developing to refrain from buying, owing to the high level of prices maintained, which were regarded as artificial, influenced by the policy of the Brazilian Government. Futures declined sharply on severe liquidation with the Brazilian market falling. No. 7 Rio for spot delivery was 19½@19¾c. April 30, against 20c. March 31.

New security offerings during April were overshadowed by the purchase of Dodge Bros. automobile properties by Dillon, Read & Co. and the subsequent offering to investors of securities of the newly organized successor, Dodge Bros., Inc., by two separate syndicates headed in each case by Dillon, Read & Co. One group sold 850,000 shares Dodge Bros., Inc., preference stock at $100 per share(each share of preference stock carrying as a bonus one share of com. stock, Class A). The other group offered $75,000,000 Dodge Bros., Inc., 6% deb. (with certain conversion privileges) at 99 & int., to yield over 6.10%. $45,000,000 The Baltimore & Ohio RR. Co. Southwestern Div. 1st mtge. 5% bonds, due July 1 1950, were offered by Kuhn, Loeb & Co., Speyer & Co. and the National City Co. at 98 less int., at the accruing rate from date of payment to July 1 1925, to yield 5.14% to maturity, and an oversubscription was reported. Kuhn, Loeb & Co. placed $25,000,000 Missouri Pacific RR. Co. 1st & ref. mtge. 6% bonds, Ser. "E," at 99¾ & int. to date of delivery. Bankers sold $10,000,000 Columbia Gas & Elec. Co. 3-year 5% notes at 100 & int. Union Trust Co., Pittsburgh, brought out $10,000,000 Union Gulf Holding Co. 5% secured serial notes at prices ranging from 100 & int. to 100.72 & int., to yield from 4¼% to 5%, according to maturity. $10,000,000 Commercial Trust Corp. 5% serial notes were disposed of by Dillon, Read & Co. at prices to yield from 4.50% to 5.75%, according to maturity. A banking syndicate brought out 180,000 Class A shares Stern Bros. (carrying voting trust certifs. for 60 000 com. shares) at $55 50 per Class A share. $8,145,000 Baltimore & Ohio RR. 4½% equip. trust certifs, Ser. "B," were placed by Kuhn, Loeb & Co., Speyer & Co. and the National City Co. at prices to yield from 4.20% to 4.80%, according to maturity, being an average price for equal amounts of all maturities of 98.43% and an average yield of 4.75%. Greenbaum & Sons Investment Co., Chicago, brought out $7,250,000 Eitel Central Block 1st mtge. 6% serial bonds at prices ranging from 100 & int. to 101 & int., according to maturity. Kuhn, Loeb & Co. and the National City Co. offered successfully $7,224,000 Chicago & North Western Ry. Co. 5% equip. trust certifs. in equal amounts of all maturities, at an average price of 101.05% & int., to date of delivery and an average yield of approx. 4.80%. Halsey, Stuart & Co. headed a syndicate which offered $6,500,000 West Penn Power Co. 1st mtge. 5% bonds, Ser. E, at 97½ & int., yielding 5.18%. $5,000,000 Equitable Office Building Corp. 7% convertible cum pref. stock was sold by a syndicated headed by Dillon, Read & Co. at 100 & div. In addition to the above mentioned domestic offerings there were several flotations of large foreign loans. Speyer & Co. headed a syndicate which placed $15,000,000 State of San Paulo (United States of Brazil) 25-year 8% secured bonds, external loan of 1925, at 99½ & int., to yield 8.10%. $8,000,000 City of Oslo (capital of Norway) 30-year 6% bonds, due May 1 1955, were sold by Kuhn, Loeb & Co., at 99½ & int. Bankers offered $5,500,000 Province of Manitoba, Canada, 2-year 4½% notes and 20-year 4½% bonds; $3,000,000 notes being offered at 100⅛ & int., to yield 4.43%, and $2,500,000

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bonds at 95½ & int., to yield over 4.85%. Foreign corporate issues floated here were as follows: $14,000,000 Ujigawa Electric Power Co., Ltd. (Ujigawa Denki Kabushiki Kaisha) 1st mtge. 7% bonds were brought out by a syndicate headed by Lee, Higginson & Co., at 91 & int., yielding over 7.90%. Jesup & Lamont placed $10,000,000 Andian National Corp., Ltd., 1st mtge. 15-year 6% bonds at 100 & int.

Announcements of dividend changes during April were not quite so numerous as in previous months. A few companies increased their dividend disbursements, among them being Allis-Chalmers Mfg. Co., which raised its quar. div. on com. from 1% to 1½%. Montreal Light, Heat & Power Consolidated increased its quar. div. from 1¾% to 2%. American Light & Traction Co. raised the quar. cash div. on com. from 1% to 1¾%, but omitted the stock div. of 1% paid regularly from Feb. 1921 to Feb. 1925, incl. Mahoning Coal RR. decl. a div. of $12 50 on com., as compared with previous divs. of $10 per share. The quar. div. on National Brick Co. of Laprairie, Ltd., 7% cum. pref. was raised from 1% to 1¾%. Deere & Co. of Moline, Ill., increased the quar. div. on its 7% cum. pref. from 1% paid last quarter to 1¼%. Middle West Utilities Co. resumed divs. on com. Willys-Overland Co. resumed on its 7% cum. pref. Magma Copper Co. made its first distribution since Jan. 1919. American Linseed Co. resumed on its 7% non-cum. pref. stock. Com. divs. were resumed by G. R. Kinney & Co., Inc. Elgin Watch Co. decl. an extra of 25c. per share. An extra of 50c. per share was decl. on Chicago Mill & Lumber Co. com. Two extra divs. of 4% ($1 each) were decl. by American Hardware Corp., Hartford. Hudson & Manhattan RR. decl. an initial semi-ann. div. of 1¼% on its com. stock. Producers Oil Corp. of America decl. an initial div. of 5c. a share on com. A stock div. of 33 1-3% was decl. on Harbison-Walker Refractories Co. com. On the other hand, a small number of companies reduced or omitted their div. payments. Miami Copper Co. reduced its quar. div. from 50c. to 25c. per share. The quar. div. on Exchange Buffet Corp. was cut from 50c. to 37½c. per share. York Mfg. Co. decl. a semi-ann. div. of 2%, as against 3% paid last December. American Coal Co. of Alleghany County reduced its quar. div. from $1 to 50c. per share. F. M. Hoyt Shoe Co. deferred payment of divs. on its 7% cum. pref. Consolidation Coal Co. omitted its div. on com. The quar. div. on Doehler Die Casting Co. com. was passed. Hazeltine Corp. suspended payment of divs. St. Lawrence Flour Mills Co., Ltd., omitted the usual quar. div. on com. Lincoln Mfg. Co. failed to pay its usual quar. div. The semi-ann. div. on Everett Mills was passed.

The stock market, after its severe break in March, enjoyed substantial recovery in April. Liquidation had evidently been thorough and complete, and drives against the market no longer succeeded in dislodging much stock. The result was that attempts of bear operators to cover such of their outstanding short commitments as they had not previously been able to close out led to sharp upward reactions in the cases of those properties which had suffered especially pronounced losses. The room traders, in turn, finding it impossible any longer to scalp profits on the short side commenced to operate on the long side of the market. With no major movements under way transactions began to dwindle and the volume of transactions dropped below a million shares a day on many days during the first half of the month. Meantime the tone of the market steadily improved under the influence of renewed advances in special groups of stocks and particularly the motor shares, as well as some of the railroad stocks, and the latter part of the month increasing activity again developed and the course of the market once more tended strongly upward, notwithstanding weakness in a number of special stocks. The motor shares were the strong feature from the very beginning of the month. The situation in the automobile trade was evidently the reverse of that which existed in the early months of the previous year. Then the output of cars was in excess of the demand, making subsequent curtailment imperative. This is evident from the fact that while in January 1924 the make of passenger cars in the United States and Canada was 293,823, in Feb. 343,445, in Mar. 357,003 and in April 346,356, in May the output proved only 286,273 cars and in June but 225,034 cars. The present year, on the other hand, January started with a production of 212,909 cars, and this was increased to 252,785 cars in February, and further increased to 332,108 cars in March. The April figures, of course, are not yet available. All accounts agree, too, in saying that the automobile manufacturers were meeting with an excellent demand. Accordingly, there appeared a good basis for operations for higher prices in the motor shares. At all events, the motor shares were the features of the market, and many of them established sensational advances in prices. Not only that, but in the case of some of them concerning which glowing accounts of prosperity were published, new high records of prices for the year were established over and over again as the month progressed. Maxwell Motor class B shares touched 89⅞ April 18, against 55½ April 2, and only 33¼ Jan. 27. General Motors common, which after selling up from 64⅝ Jan. 5 to 79 Feb. 10 had dropped to 68⅜ March 30, on April 18 was back again to 75¼. Nash Motors common, which had distinguished itself for a new high even in March, at the time of the great collapse in the market and got up to 298 March 26 against 193½ Jan. 5, moved forward still higher in April, touching 368½ April 18, with the close April 30, 358. Packard Motor common touched 23⅜ April 8, against only 15 Jan. 16, though the close April 30 was at 20⅝. The speculation in the motor shares was, of course, aided by the announcement which came March 31 that a syndicate of New York bankers headed by Dillon, Read & Co. had acquired the automobile properties of the Dodge Bros. in an all cash transaction, the price being $146,000,000, followed by an offering of 850,000 shares of the preference stock (carrying an equal amount of common shares) of Dodge Bros., Inc., at $100 per share and $75,000,000 of 6% gold debentures of Dodge Bros., Inc., at 99.

The activity and strength of some of the railroad shares was a no less conspicuous feature and served perhaps even more than the rise in the motor shares to restore the tone of the market after the staggering blow it received the previous month. The strength here, however, was not common to the whole railroad list, but was confined largely to Southern and Southwestern stocks and particularly the latter. Elsewhere there was a manifestation of weakness, especially in the case of the Northwestern properties, that is in the northern half of the territory lying between Chicago and the Pacific Coast. Current returns of earnings for these roads, contrary to the reports of business revival which had been current for so many months, were poor, and this proved a sad disappointment and led to extensive selling of the stocks of these roads, carrying the prices of many of them to the lowest figures of the year. Among such may be mentioned Chicago & North West common, where the falling off in earnings gave rise to fears that there might have to be a further reduction even in the dividends at the declaration in May or June. This stock sold down to 47 April 14, against 75⅜ Jan. 12. St. Paul & Omaha touched 33⅛ April 22, against 59½ Jan. 13. Union Pacific com. dropped to 133¼ April 24, against 153¼ Jan. 10. Northern Pacific sold down to 58¼ April 25, against 71¾ March 6; Great Northern pref. to 60 April 24, against 71⅜ Jan. 8; Milwaukee & St. Paul com. and pref. also dropped still lower; even Pennsylvania shares made their low record for the year in April, the annual report for the calendar year 1924 not having been up to expectations. Erie first pref. and Erie second pref. and Chicago & Alton com. and pref. also distinguished themselves by a low record for the year to date. On the other hand, Southwestern roads and most of the Southern roads moved in the contrary direction and made for themselves new high records. Conditions here appeared to be wholly different from those prevailing in the Northwest. Texas, Oklahoma and Arkansas had in 1924 raised cotton crops of unusual size and they also had abundant grain crops, as did Kansas and some other States in the same territory, and were able to dispose of them at high prices. This in turn seems to have led to a considerable revival of trade in that section. At all events, returns of railroad earnings here were satisfactory in gross as well as net, while in the case of the Southern roads, even where losses appeared in the gross, these were wholly or largely overcome by reductions in expenses. The stock market reflected this by further advances in the prices of these shares, which in numerous instances reached new high figures for the year. This is true of Southern Railway com., which April 30 sold up to 93½, against 77⅝ Jan. 2, of St. Louis-San Francisco, which got up to 74½ April 24, against 57½ Jan. 16, of Seaboard Air Line com. and pref., of Colorado Southern com., of Reading Co. 1st preferred, and of several others. In all of these the rise was steady and persistent and evidently due to good buying. A few railroad stocks in other parts of the country also beat their best previous figures to date. Thus Delaware & Hudson sold up to 155 April 6, against 133½ March 30, and later in the month it appeared that the Company had arranged to lease the Buffalo Rochester & Pittsburgh for 6% per annum on the com. and pref. stocks of that company. Buffalo Rochester & Pittsburgh com., which on April 2 had sold at 48, accordingly rose to 85 April 30. Norfolk & Southern com., after selling at 21⅞ April 22, the low figure of the year, advanced to 30¾ April 30 on a change in the individual control of the property. The Norfolk & Western arranged for a lease of the Virginia Railway at 6% on the two classes of stock of the latter and Norfolk & Western com. rose from 125⅝ April 3 to 133⅝ April 23; it had sold March 20 as high as 134⅝.

The industrial shares followed a course of their own and showed considerable irregularity from day to day, now moving up and now down. There was apparently more or less manipulation in the case of the specialties, which had broken so badly in March. The fluctuations in some of these covered a wide range, and while there was general recovery, it was far from equal to the previous loss. U. S. Cast Iron Pipe & Foundry com. sold down to 131¼ April 22, but closed at 146, against 165 March 31: this stock had sold at 250 Feb. 11. The rubber stocks were strong on the advance in the price of crude rubber and the marking up of the price of rubber tires. The sugar stocks were weak on the downward tendency of the price of rubber; American Sugar com. touched 71¼ April 14, the high figure of the year, but later declined and it closed April 30 at 61⅛. It should be stated that the radio stocks also showed an advancing tendency on the continuous growth of the radio industry and the light and power properties were likewise in demand at advancing prices. Anaconda Copper and many of the other copper stocks recorded their lowest figures of the year during April and many of the steel shares passed through the same expe-

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rience on account of the slackening of activity in the steel trade. The whole stock market showed greatly improved tone with a revival of public interest the latter part of the month. The news that Field Marshal von Hindenburg had on Sunday, April 26, been elected President of Germany had a temporary weakening effect on Monday, April 27, but this was completely overcome when the announcement came on Tuesday, April 28, that Great Britain had decided to return to the gold standard and to return at once. Bond prices showed moderate improvement for the list as a whole, with sharp advances in the case of bonds of Southwestern roads and others which were giving such a good account of themselves in their income returns. On the German election, the German Government external loan 7s sold down to 91¾ on April 27, against 95 April 4, but closed April 30 at 93¾. French external 7s of 1924 on April 13 sold down to 86 on the French political complications, but recovered to 89⅞ April 21; then a relapse occurred and the close April 30 was at 88.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of April—	1925.	1924.	1923.	1922.
Stock sales—No. shs.	24,844,207	18,116,828	20,091,986	30,634,353
Bond sales (par value)—				
Railroad & miscell.	$187,599,500	$127,719,000	$141,074,900	$224,910,250
U. S. Government	57,330,700	31,808,000	60,043,075	183,804,500
State, municipal and foreign	31,137,410	87,893,000	42,438,500	62,567,500
Total bond sales	$276,067,610	$247,420,000	$243,556,475	$471,282,250
Jan. 1 to April 30—				
Stock sales—No. shs.	137,503,599	74,011,688	88,950,968	83,102,049
Bond sales (par value)—				
Railroad & miscell.	$912,900,300	$652,688,000	$615,861,400	$683,195,600
U. S. Government	176,744,900	254,410,000	265,549,845	715,691,700
State, municipal and foreign	181,571,660	181,866,000	178,473,400	221,713,500
Total bond sales	$1,271,216,860	$1,088,964,000	$1,059,884,645	$1,620,600,800

The money market during April became easier again and the trend of rates was downward. Particularly was this true regarding rates for time loans, which often reflect the trend of the money market more accurately than do the fluctuations in call loans, which latter are governed more or less by local and transitory causes. Slackening of trade became still more pronounced, curtailing mercantile needs for money, while the big break in the stock market during March diminished the demand for Stock Exchange purposes. At the same time, however, the fact that the Clearing House banks in their statement for April 4 showed surplus reserve nearly exhausted and in their return two weeks later, on April 18, revealed an actual deficiency of $14,596,130 below legal requirements, led to more or less calling of loans on the part of banks in order to restore impaired reserves, and on such occasions call loan rates naturally spurted temporarily upward. The requirements to meet the State income tax due April 15 acted in much the same way, as also did the financial negotiations connected with the carrying through of certain undertakings of unusual size. Among these latter should be mentioned particularly the purchase by a syndicate headed by Dillon, Read & Co. of the Dodge Brothers automobile properties. In the process of financing the undertaking the syndicate, as already noted, offered 850,000 shares of preference stock allotment certificates at $100 per share, calling for $85,000,000, and $75,000,000 Dodge Bros., Inc., 6% gold debentures at 99, involving 74,250,000, the two together therefore requiring $159,250,000 of cash. The offerings were heavily oversubscribed, though at the close of the month, after payment for the purchase had been made, they both sold at a discount below offering prices. The payments connected with such huge financial transactions, both those involved in the public subscriptions and those involved in making payments to the Dodge Brothers estates, were naturally not without some influence upon the money market, even though the effect in each instance was slight and transient. According to the "Wall Street Journal" of April 22, the proceeds of the two issues, aggregating, as already stated, close to $160,000,000, were deposited equally with two New York financial institutions, the Central Union Trust Co. and the National Park Bank. One of them, said that newspaper, promptly bought $40,000,000 of short-term bills from the New York Discount Corporation and other discount houses as a temporary investment pending final payment of the funds to the original Dodge owners. Newspaper accounts state that altogether $146,000,000 was paid the Dodge Brothers for their plants and business. Payment was made after the close of the month, that is on May 1, in a single check for the full amount, drawn on the Central Union Trust Co., and this check in turn was deposited to the credit of the account of the Dodge Brothers in the Hanover National Bank of this city, where it remained until transferred to Detroit the following week. The clearings at the New York Clearing House on May 1 totaled $1,697,000,000, the highest on record, though the Dillon, Read & Co. check did not pass through the Clearing House until the next day. These matters are mentioned here, in the summary for the month of April, because they mark the completion of an important financial transaction of that month. In the flow of money during April there were a number of cross-currents, such as withdrawal of funds from New York by institutions in the interior and transmittances to New York from other cities, all of which had some transient influence on the call loan branch of the market, but were otherwise without effect. Stock Exchange loans, it is believed, were further reduced, as some further heavy selling occurred on the Stock Exchange, though the stock market the latter part of April, as already noted, manifested renewed strength.

Call loans on the Stock Exchange on April 1, following the upward spurt at the close of March on the preparations for the 1st of April payments, still ruled as high as 4¾%, but two days later, on April 3, were down to 3½%. On April 6 there was another spurt to 4½% on the calling of loans, induced by the almost complete wiping out of surplus reserves in the return of the New York Clearing House banks and trust companies for the preceding Saturday, April 4. By the middle of the month, however, the quotation was down again to 3½% and it remained at that figure for a whole week. Then came the Clearing House statement for April 18 showing legal reserves impaired to the extent of $14,596,130, with the result that the following Tuesday, April 21, the call loan rate again spurted upward to 4½%. By April 25 the deficiency in reserves had once more been eliminated, and on April 28 and April 29 the quotation was back to 3½%, but April 30 the preparations for the 1st of May payments occasioned a rise to 4½%. The renewal rate was 4¾% April 1, 4¼% April 2, then 3¾ %to April 7, when there was a change to 4%, and this remained the renewal charge until April 14, when there was again a drop to 3½%. No further change occurred until April 22, when there was an advance to 4%; April 29 saw the rate once more down to 3½%, followed, however, by a return to 4% April 30. Time loans were in liberal supply all through April, except that offerings at the very close of the month were somewhat smaller, owing to the extra demands incidental to the May 1 settlements. Rates were fractionally lower, being April 30 3½@3¾% per annum for 60-day loans and 3¾@4% for 90 days and for 4, 5 and 6 months, against 4% for 60 days, 4@4¼% for 90 days and for 4 and 5 months and 4¼% for 6 months on March 31. Rates for commercial paper were lowered to 3¾@4% for 4 to 6 months' names of choice character, with names less well known requiring 4@4¼%. New England mill paper and the shorter choice names were negotiated at 3¾% the latter part of the month. Rates on bankers' acceptances were also fractionally lower. For call loans against bankers' acceptances the posted rate of the American Acceptance Council fluctuated between 3% and 3½% during the month, the rate moving up or down accordingly as the call loan rate on the Stock Exchange moved up or down, with the quotation at the close 3%. On April 30 the Acceptance Council quoted rates on prime bankers' acceptances eligible for purchase at the Federal Reserve banks as follows: 3⅛ bid and 3% asked for bills running 30 days, 3¼% bid and 3⅛% asked for bills running 60 and 90 days, 3⅜% bid and 3¼% asked for bills running 120 days, and 3⅝% bid and 3½% asked for bills running 150 and 180 days. There were no changes during April in the rates of discount by any of the Federal Reserve banks.

RATES FOR MONEY AT NEW YORK, WEEKLY.

Week Ending—	*Apr.* 3.	*Apr.* 10	*Apr.* 17	*Apr.* 24	*May* 1
Call Loans on Stock Exchange—					
Range for week (mixed & indus. coll.)	3½-5	3¾-4½	3½-4	3½-4	3½-4
Week's average (mixed & indus. coll.)	4½	4	3¾	3¾	4
Time Loans (Mixed & Industrial Collateral)—					
Sixty days	4	4	3½-4	3½-3¾	3½-3¾
Ninety days	4-4¼	4-4¼	4-4¼	3¾-4	3¾-4
Four months	4-4¼	4-4¼	4-4¼	3¾-4	3¾-4
Five months	4-4¼	4-4¼	4-4¼	3¾-4	3¾-4
Six months	4¼	4¼	4¼	3¾-4	3¾-4
Commercial Paper—					
Double and single names—					
Prime 4 to 6 months	4	4	4	3¾-4	3¾-4
Good 4 to 6 months	4¼	4¼	4¼	4-4¼	4-4¼

In the foreign exchange market the distinctive feature during April was the further sharp rise in sterling bills on London, to close to actual parity on the decision of the British Government for the immediate restoration of the gold standard. The pound sterling in the exchange market had been steadily rising for some weeks in expectation of some such step, and an announcement regarding the British Government's policy in that respect had been looked for with the reassembling of Parliament after the Easter recess, but virtually no one had counted upon the Government going so far as to decide upon the immediate return to the gold basis. Accordingly, everyone may be said to have been taken by surprise when Winston Churchill, Chancellor of the British Exchequer, in presenting his budget in the House of Commons on April 28, announced that the restrictions on the exportation of gold bullion would be immediately lifted—in fact would be removed on that very day—and a full return to the gold basis effected at once. That was a brilliant stroke of policy that sent a thrill through the world. Sight bills on London had advanced almost without interruption from $4 77¼ April 1 to $4 82⅝ April 27, and on April 29 (the day after Mr. Churchill's announcement) got up to $4 84⅜ and ruled at the same figure the next day, April 30. The rate for cable transfers advanced to $4 84⅝c. The actual par of sterling is $4 86.65, but foreign exchange dealers calculate that it would not pay to import gold unless the pound should fall below $4.829, nor to export it from New York unless it rises above $4.904, and within these limits, therefore, sterling will be at practical parity. The rise brought sterling to the highest figures reached in ten years, or since shortly after the outbreak of the Great War, and the action of the British Government in arranging a credit of $100,000,000 in its favor in this country with J. P. Morgan & Co. and the further action of the Federal Reserve Bank of New York in arranging to place $200,000,000 gold at the disposal of the Bank of England affords assurance, of course, that fluctuations in sterling rates will be confined within the limits indicated. Aside from this event of all-controlling importance

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there were no features of any great consequence during the month in sterling exchange. The wide and erratic fluctuations in the price of wheat had the effect, it is believed, of checking somewhat the exports of that commodity, thereby lessening the supply of bills from that source; as a matter of fact, however, commodity shipments at this season are always light and offerings of commercial bills somewhat scant. This made the rise in sterling correspondingly easier, while another favoring circumstance was the fact that money rates here ruled much easier than in London, making it an inducement to transfer balances from this side to the other and to retain there the balances previously transferred.

In rates on the Continental centres the return of Great Britain to the gold basis was, of course, also a favoring influence the latter part of the month, though in much smaller degree, and in the case of the French franc it was preceded by the disturbing incidents growing out of the change in the French Ministry and the German Presidential election, which eventuated in the choice of Field Marshal von Hindenburg. The first mentioned event was complicated by the necessity of enlarging the legal limit of bank note circulation allowed the Bank of France and the fear of a levy on capital. The election of von Hindenburg, while far from being a reassuring event, was of consequence chiefly because of his monarchial leanings and the apprehensions thereby aroused in France. The market value of the French franc, however, was surprisingly well maintained. It may be that French Government support was extended to prevent a bad break, but doubtless, also, selling pressure was held under restraint by recollection of the sad experience which bear operators had the previous year when they tried the experiment of short selling on an extensive scale. From 5.24 April 1 checks on Paris declined to 5.10¾ April 3, owing to fears that the legal limit of the note circulation of the Bank of France would have to be extended, assurances to the contrary by Premier Herriot not receiving credence. A feature of the trading at this time, indicative of the unsettled feeling prevailing, was the unwonted activity in franc futures, which caused the spread per month under prevailing spot levels to widen appreciably. End of April delivery dropped to 2 points under spot delivery, against 1½ points, while 3 months' delivery fell to 6 points under spot and 6 months' delivery to 10@12 points under. However, the quotation of 5.10¾ reached on April 3 proved the low figure of the month, and rates thereafter improved, notwithstanding M. Herriot's proposal to put out a forced capital loan and his further proposal to raise the limit of advances by the Bank of France to the French Government with the subsequent discovery that the Bank of France had already exceeded the legal maximum of its circulation in order to provide funds for the Government. Renewed collapse was perhaps prevented by the placing of restrictions around dealings in francs. It became known that spot remittances could no longer be sold against purchase of dollars or other foreign currencies, although trading in futures was unaffected. The move, it was believed, had been instituted to keep capital from leaving the country. After the advent of the Painleve Ministry to control of the Government, a measure was quickly passed, as set out above, legalizing the increase in Bank of France note circulation surreptitiously made, and fixing the new limit at 45,000,000,000 francs, against the previous maximum of 41,000,000,000, and much satisfaction was expressed in financial circles over the selection of M. Caillaux as Finance Minister in the new Cabinet. A new source of disquietude developed with the election of Field Marshal von Hindenburg as President of Germany on Sunday, April 26. This led to a drop of four points on April 27 in checks on Paris, but quick recovery ensued the next day with the announcement that Great Britain was instantly to return to the gold basis, this exercising a beneficial influence on French exchange the same as in all other branches of foreign exchange. By April 29 the rate for French checks was up once more to 5.24, with the range April 30 5.20½@5.22. Belgian exchange was not influenced by the erratic fluctuations in the French franc; instead, variations in the rates for checks on Antwerp were compassed within narrow limits, the low for the month being 5.02½ and the high 5.09. The Italian lire also fluctuated within narrow limits. Greek exchange was benefited by rumors that Greece had secured a large loan from American and English bankers and rates continued to move up, even though the rumor was denied. At the beginning of the month the drachma declined from 1.60 April 1 to 1.58¾ April 3, but by April 27 the quotation was up to 1.89¾ and the close April 30 was 1.89. The German gold reichsmark continued unchanged the whole month at 23.81 and the Austrian crown did not deviate from .0014⅛.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

April.	Paris *Francs*		Swiss *Francs*		Amsterdam *Guilders*		Antwerp *Francs*		Italian *Lire*		Greek Now quoted in Cents per Drachma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	5.16½a5.24	5.17½a5.25	19.27½a.28½	19.28½a.29½	39.81½a39.83	39.83½a39.85	5.06½a.09	5.07½a.10	4.10¾a.11½	4.11¾a.12½	1.60	1.60½
2	5.16 a5.19½	5.17 a5.20½	19.28	19.29	39.82	39.84	5.07 a.08	5.08 a.09	4.09¾a.10½	4.10¾a.11½	1.60	1.60¾
3	5.10¾a5.16½	5.11¾a5.17½	19.28½	19.29½	39.82 a39.8	39.84 a39.88	5.05 a.07½	5.06 a.08½	4.08½a.10½	4.09¾a.11⅜	1.58¾	1.59¼
4	5.14 a5.18¼	5.15 a5.19¼	19.28½	19.29½	39.86a39.87¼	39.88a39.89½	5.06½a.07¼	5.07¼a.08¼	4.09½a.10½	4.10¾a.11½	1.60	1.60½
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	5.11¾a5.15½	5.12¾a5.16½	19.30	19.31	39.94a39.96½	39.96a39.98½	5.02½a.05	5.03½a.06	4.08½a.10	4.09½a.11	1.66	1.66½
7	5.11½a5.14¼	5.12½a5.15¼	19.31 a19.32	19.32 a19.33	39.91½a39.9	39.93½a39.96	5.02½a.04¼	5.03½a.05¼	4.08 a.09	4.09 a.10	1.66½	1.67
8	5.12½a5.17¼	5.13½a5.18¼	19.31½	19.32½	39.91a39.92½	39.93a39.94½	5.03½a.05	5.04½a.06	4.09¾a.10¾	4.10⅝a.11¾	1.71	1.71½
9	5.11¾a5.14	5.12¾a5.15	19.31½	19.32½	39.87½a39.90	39.89½a39.92	5.02½a.03¼	5.03½a.04¼	4.09½a.10	4.10½a.11	1.70¼	1.70¾
10	5.11¾a5.12	5.12¾a5.13	19.31½	19.32½	39.88 a39.89	39.90 a39.91	5.02½a.03	5.03½a.04	4.08¼	4.09¼	1.69	1.69½
11	5.15½a5.17	5.16½a5.18	19.31½	19.32½	39.87 a39.88	39.89 a39.90	5.04 a.04½	5.05 a.05½	4.08¾a.08¾	4.09¾a.09¾	1.71½	1.72
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	5.16½a5.17¼	5.17½a5.18¼	19.31½	19.32½	39.88 a39.90	39.90 a39.92	5.03½a.04½	5.04½a.05½	4.09 a.09½	4.10 a.10½	1.76½a.78½	1.77 a.79
14	5.12½a5.13½	5.13½a5.14½	19.31a19.31½	19.32a39.32½	39.88 a39.92	39.90 a39.94	5.02½a.03¾	5.03½a.04¾	4.08¾a.09¼	4.09¾a.10¼	1.79½	1.80
15	5.12½a5.21	5.13½a5.22	19.31½	19.32½	39.91½a.93½	39.93½a.95½	5.02½a.05	5.03½a.06	4.08¾a.09¼	4.09¾a.10½	1.80	1.80½
16	5.16¼a5.21¼	5.17¼a5.22¼	19.31½	19.32½	39.92	39.94	5.03 a.04¼	5.04 a.05¼	4.09¼a.10½	4.10¼a.11½	1.83¾	1.86
17	5.24 a5.28½	5.25 a5.29½	19.31¾	19.32¾	39.89 a39.91	39.91 a39.93	5.04¼a.07½	5.05¼a.08½	4.09¼a.11	4.10¼a.12	1.86¾a.89	1.87¼a.89½
18	5.19¾a5.22¼	5.20¾a5.23¼	19.32	19.33	39.86 a39.88	39.88 a39.90	5.02½a.04	5.03½a.05	4.08 a.08½	4.09 a.09½	1.88¾	1.89¼
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	5.19½a5.22½	5.20½a5.23½	19.32½a19.33	19.33½a19.34	39.88	39.90	5.03 a.04½	5.04 a.05½	4.08½a.09½	4.09½a.10⅜	1.84¾a.89½	1.85¼a.90
21	5.20½a5.23¼	5.21½a5.24¼	19.34 a19.35	19.35 a19.36	39.89 a39.9	39.91 a39.96	5.03½a.04½	5.04½a.05½	4.09½a.10	4.10½a.11	1.84 a.86	1.84½a.86½
22	5.16¾a5.19½	5.17¾a5.20½	19.35a19.35½	19.36a19.36½	39.93 a39.9	39.95 a39.98	5.03 a.04	5.04 a.05	4.08⅝a.10	4.09¾a.11	1.80½a.84½	1.81 a.85
23	5.17¾a5.21¼	5.18¾a5.22¼	19.35	19.36	39.95 a39.98	39.97 a40.00	5.03¼a.04¾	5.04¼a.05¾	4.09½a.09¾	4.10¼a.10¾	1.83½	1.84
24	5.18¼a5.20	5.19¼a5.21	19.36	19.37	39.98½a40.02	40.00½a40.04	5.04 a.05¼	5.05 a.06¼	4.09½a.10⅜	4.10¼a.11⅜	1.84¾	1.85¼
25	5.19¼a5.20½	5.20¼a5.21½	19.36½a.37½	19.37½a.38½	40.02a40.06½	40.04a40.08½	5.03¾a.05	5.04¾a.06	4.09¾a.10	4.10¾a.11	1.88½	1.89
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	5.16¼a5.19¼	5.17¼a5.20¼	19.37½a19.39	19.38½a19.40	40.01 a40.07	40.03 a40.09	5.04 a.05¼	5.05 a.05¾	4.07¾a.08½	4.08¾a.09½	1.89¾	1.90¼
28	5.18¾a5.21¾	5.19¾a5.22¾	19.37½a19.39	19.38½a19.40	40.04 a40.13	40.06 a40.15	5.04½a.06½	5.05½a.07½	4.08 a.09¼	4.09 a.10½	1.87¾	1.88¼
29	5.22½a5.24	5.23½a5.25	19.37 a19.38	19.38 a19.39	40.10 a40.12	40.12 a40.14	5.06½a.07¾	5.07½a.08¾	4.08½a.09¾	4.09½a.10¾	1.88	1.88½
30	5.20½a5.22	5.21½a5.23	19.37½	19.38½	40.10½a40.12	40.12½a40.1	5.06 a.07	5.07 a.08	4.09 a.10½	4.10 a.11½	1.89	1.89½

April.	Denmark *Kroner*		Sweden *Kroner*		Norway *Kroner*		Berlin *f Reichsmarks*		Vienna *Kronen*		Spanish *Pesetas*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	18.26½ a.23½	18.30½ a.32½	26.92	26.96	15.70a15.76	15.74a15.80	23.81	23.81	.0014⅛	.0014⅛	14.24a.25½	14.26a.27½
2	18.25a18.28	18.30a18.32	26.91½	26.95½	15.73½a.80	15.77½a.84	23.81	23.81	.0014⅛	.0014⅛	14.17a.24½	14.19a.26½
3	18.29a18.30	18.33a18.40	26.91½	26.95½	15.81a15.87	15.85a15.91	23.81	23.81	.0014⅛	.0014⅛	14.16a14.21	14.18a14.23
4	18.32a18.34	18.36a18.38	26.91½	26.95½	15.83a15.8	15.87a15.90	23.81	23.81	.0014⅛	.0014⅛	14.21a14.23	14.23a14.25
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	18.34½a.36	18.38½a.40	26.91½	26.95½	15.87a15.96	15.91a16.00	23.81	23.81	.0014⅛	.0014⅛	14.18a14.21	14.20a14.23
7	18.33a18.37	18.37a18.41	26.91½	26.95½	15.96a.99½	16.00a.0⅜	23.81	23.81	.0014⅛	.0014⅛	14.18a.19½	14.20a.21½
8	18.31a18.38	18.35a18.42	26.92	26.96	15.95½ a.97½	15.99½ a.01½	23.81	23.81	.0014⅛	.0014⅛	14.21½	14.23½
9	18.35	18.39	26.92	26.96	15.94a15.96	15.98a16.00	23.81	23.81	.0014⅛	.0014⅛	14.22½	14.24½
10	18.34a18.36	18.38a18.40	26.91½a.92	26.95½a.96	15.96	16.00	23.81	23.81	.0014⅛	.0014⅛	14.22½	14.24½
11	18.34	18.38	26.91½	26.95½	15.96	16.00	23.81	23.81	.0014⅛	.0014⅛	14.22½	14.24½
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	18.35	18.39	26.91½	26.95½	15.96	16.00	23.81	23.81	.0014⅛	.0014⅛	14.22½ a.23½	14.24½ a.25½
14	18.34a18.36	18.38a18.40	26.91½	26.95½	15.96a16.01	16.00a16.05	23.81	23.81	.0014⅛	.0014⅛	14.22a14.25	14.24a14.25
15	18.39a18.41	18.43a18.45	26.91½	26.95½	16.10a16.15	16.14a16.19	23.81	23.81	.0014⅛	.0014⅛	14.23a14.25	14.25a14.26
16	18.44a18.49	18.48a18.53	26.91	26.95	16.14a16.1(	16.18a16.20	23.81	23.81	.0014⅛	.0014⅛	14.25a14.27	14.27a14.29
17	18.44a18.49	18.48a18.53	26.91½	26.95½	16.22a16.25	16.26a16.33	23.81	23.81	.0014⅛	.0014⅛	14.29a14.33	14.31a14.35
18	18.45a18.46	18.49a18.50	26.91½	26.95½	16.30a16.35	16.34a16.39	23.81	23.81	.0014⅛	.0014⅛	14.28a.30½	14.30a.32½
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	18.28a18.33	18.32a18.37	26.91½	26.95½	16.26a16.32	16.30a16.36	23.81	23.81	.0014⅛	.0014⅛	14.27½a.29	14.29½a.31
21	18.34a.35½	18.38a.39½	26.91½	26.95½	16.20a.28½	16.24a.32½	23.81	23.81	.0014⅛	.0014⅛	14.27½a.31	14.29½a.33
22	18.39a18.43	18.43a18.47	26.91½	26.95½	16.27a16.31	16.31a16.35	23.81	23.81	.0014⅛	.0014⅛	14.28a14.30	14.30a14.32
23	18.40a18.49	18.44a18.53	26.91½	26.95½	16.25a16.28	16.29a16.32	23.81	23.81	.0014⅛	.0014⅛	14.28a.29½	14.30a.31½
24	18.51a.54½	18.55a.58½	26.91½	26.95½	16.30a16.3	16.34a16.36	23.81	23.81	.0014⅛	.0014⅛	14.29a.30½	14.31a.32½
25	18.50a18.51	18.54a18.55	26.91½	26.95½	16.28a.28½	16.32a.32½	23.81	23.81	.0014⅛	.0014⅛	14.30a.31½	14.32a.33½
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	18.45½a.51	18.49½a.55	26.91½	26.95½	16.21a16.25	16.25a16.29	23.81	23.81	.0014⅛	.0014⅛	14.30½a.33	14.32½a.35
28	18.44a.56½	18.48a.60½	26.91½	26.95½	16.22a16.37	16.26a16.41	23.81	23.81	.0014⅛	.0014⅛	14.33a.36½	14.35a.38½
29	18.50a.56½	18.54a.60½	26.78a26.91	26.82a26.95	16.32a16.38	16.38a16.42	23.81	23.81	.0014⅛	.0014⅛	14.38½a.42	14.40½a.44
30	18.58a18.66	18.62a18.70	26.73a26.74	26.77a26.78	16.36¼a.51	16.40¼a.55	23.81	23.81	.0014⅛	.0014⅛	14.45a14.62	14.47a14.64

f Gold or rentenmark equivalent to one trillion paper marks.

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The Bank of Austria reduced its discount rate on April 25 from 13% to 11%. The Bank of Germany showed a reduction in note circulation the first week in April of 21,339,000 marks, a reduction the second week of 105,610,000 marks and the third week of 165,556,000 marks, but the fourth week (as usually happens in that week because of preparations for the end-of-the-month settlements) recorded expansion of 429,654,000 marks.

Exchange on the former neutral centres shared in the general improvement which came with the announcement of Great Britain's return to the gold standard. As stated further above, Holland and the Dutch East Indies took simultaneous action with Great Britain in this matter. The Dutch guilder, as represented by sight bills on Amsterdam, was quoted April 30 at 40.10½@40.12, against 39.81½@39.83 April 1. Swiss francs also improved somewhat, moving up from 19.27½ April 1 to 19.39 April 27, with the close April 30 19.37½. Spanish pesetas after declining from 14.25½ April 1 to 14.16 April 3, advanced to 14.62 April 30. The Scandinavian currencies likewise advanced with the exception of the Swedish crown, which was quoted at 26.73@26.74 for checks April 30, against 26.92 April 1. The Danish crown on checks rose from 18.26 April 2 to 18.66 April 30 and the Norwegian crown from 15.70 April 1 to 16.51 April 30. Norwegian exchange was benefited by the placing in this country of a loan of $8,000,000 for the city of Oslo, the capital of Norway and formerly the city of Christiania. A loan was also placed here of $2,000,000 for the Copenhagen Telephone Co.

Rates on South America showed no general trend, moving now up and now down and then up again. Rates at the close of the month on Brazil and Chile were slightly higher than at the beginning, and rates on Argentina exactly the same. A loan of $15 000 000 for the State of San Paulo, Brazil, was placed in this country on March 31. In exchange on the Far East the feature was the further rise in the Japanese yen, which April 30 was quoted at 42¼@42½, against 41½@42 April 1. The Bank of Japan lowered its discount rate for the first time since 1919 from 2.2 sen to 2 sen (per day per 100 yen). Rates on the silver using countries were generally a fraction higher, notwithstanding the decline in the price of silver. The dollar on Hong Kong April 30 was 54¾@55, against 54⅞@54⅞ April 1; the tael on Shanghai 73⅝@74⅝, against 73½@73¾, and rupees on Bombay 36⅜@36⅝, against 36⅛@36⅜. Silver in London was down to 31 1-16d. April 29 and closed April 30 at 31 3-16d., against 31½d. April 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Apr.	Bankers' Bills. 60-Day.	Bankers' Bills. Sight.	Cable Transfers.	Commercial Bills. Sight.	Commercial Bills. 60-Day.	Commercial Bills. 90-Day.	Documents for Payment.	Seven-Day Grain.
1	4 74¾ a75⅛	4 77⅛ a77⅜	4 77⅛ a77⅜	4 77⅛ a77⅜	4 73 a73⅜	4 72½ a72⅝	4 73¼ a73⅜	4 76⅝ a77
2	4 74¹⁵/₁₆ a75⅛	4 77¹/₁₆ a77⅜	4 77¹/₁₆ a77⅜	4 77¹/₁₆ a77⅜	4 73⅛ a73⅜	4 72¹⁵/₁₆ a72⅝	4 73¹/₁₆ a73⅜	4 76¹⁵/₁₆ a77
3	4 75¹/₁₆ a75⅛	4 79¹/₁₆ a78	4 78¼ a78⅜	4 77¹/₁₆ a77⅜	4 73¹/₁₆ a73⅜	4 72¹⁵/₁₆ a73⅛	4 73⅛ a74	4 76¹⁵/₁₆ a77⅛
4	4 75¼ a75⅜	4 78 a78⅛	4 78¼ a78⅜	4 76¾ a78⅛	4 72¾ a74⅛	4 72¼ a73⅝	4 73 a74⅛	4 76¾ a77⅛
5				SUNDAY	SUNDAY	SUNDAY	SUNDAY	
6	4 75¹¹/₁₆ a76⅛	4 78¹⁵/₁₆ a78⅛	4 78¹⁵/₁₆ a78⅛	4 78¹⁵/₁₆ a78⅛	4 74¹/₁₆ a74⅜	4 73¹⁵/₁₆ a73⅛	4 74⅛ a74⅜	4 77¹/₁₆ a78
7	4 75¹¹/₁₆ a75⅝	4 78¹⁵/₁₆ a78⅛	4 78¹⁵/₁₆ a78⅛	4 78¹/₁₆ a78⅛	4 73¹⁵/₁₆ a74⅛	4 73¹/₁₆ a73⅛	4 74 a74⅛	4 77¹⁵/₁₆ a78
8	4 75¾ a76	4 78 a78⅛	4 78¼ a78⅜	4 78 a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅛	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
9	4 75¹¹/₁₆ a76⅛	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
10	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
11	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
12				SUNDAY	SUNDAY	SUNDAY	SUNDAY	
13	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
14	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
15	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
16	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
17	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
18	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
19				SUNDAY	SUNDAY	SUNDAY	SUNDAY	
20	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
21	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
22	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
23	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
24	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
25	4 75¾ a76	4 77¾ a78	4 77¾ a78	4 77½ a78⅛	4 74¼ a74⅜	4 73¹⁵/₁₆ a73⅝	4 74⅛ a74⅜	4 77¹⁵/₁₆ a78
26				SUNDAY	SUNDAY	SUNDAY	SUNDAY	
27	4 76 a76⅛	4 78¼ a78⅜	4 78¼ a78⅜	4 78¼ a78⅜	4 74¼ a74⅜	4 73¾ a74	4 74⅛ a74⅜	4 78 a78⅛
28	4 76⅛ a76⅜	4 78⅝ a78⅞	4 78⅝ a78⅞	4 78⅝ a78⅞	4 74⅝ a74⅞	4 74 a74⅛	4 74⅜ a74⅝	4 78⅜ a78⅝
29	4 77¹¹/₁₆ a78	4 79⅝ a80	4 79⅝ a80	4 80¹⁵/₁₆ a81⅛	4 75¼ a75⅝	4 74⅛ a74⅜	4 75¹¹/₁₆ a76⅛	4 79¹⁵/₁₆ a80
30	4 78⅛ a79½	4 81½ a82	4 81½ a82	4 81½ a82¼	4 76⅛ a77	4 75⅝ a76	4 76⅞ a77¼	4 80⅛ a81¼
31					SUNDAY	SUNDAY	SUNDAY	
1	4 78¼ a80⅛	4 81½ a82½	4 81½ a82⅝	4 81½ a82⅝	4 77⅛ a78¼	4 76¾ a77⅛	4 77⅛ a78¼	4 80¾ a82
2	4 79⅛ a81¹⁵/₁₆	4 82 a83¹⁵/₁₆	4 82¼ a84¹⁵/₁₆	4 82¼ a84¹⁵/₁₆	4 77⅞ a79⅛	4 77¼ a79⅛	4 78 a79⅛	4 81⅝ a83⅛
3	4 81¼ a81⅛	4 83¼ a84⅛	4 83¼ a84⅝	4 83¼ a84⅝	4 79⅛ a80¼	4 78¼ a80	4 79⅝ a80⅜	4 83⅛ a83¾
4	4 81¼ a81½	4 84⅛ a84⅜	4 84⅛ a84⅜	4 84 a84⅜	4 79¾ a80¼	4 79⅛ a79⅝	4 80¼ a80⅝	4 83½ a83¾

RATES OF EXCHANGE ON OTHER CENTRES.

Apr	Canada Dollars	Czecho-slovakia Kronen	Bucharest Leu	e Polish Zloty	Hungary	Serbia	d Russian Chervonetz	d Bulgaria	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	⅛% disc't	2.96½	.46½	19¼	.0014	1.62	5.16	.74	2.53	33.39	33.44	10.66	10.71
2	⅛% disc't	2.96½	.45¾	19¼	.0014	1.61½	5.16	.74	2.53	33.46	33.51	10.76	10.81
3	⅛% disc't	2.96½	.47¼	19¼	.0014	1.61½	5.16	.74	2.53	33.42	33.47	10.81	10.86
4	5/64% disc't	2.96¾	.48	19¼	.0014	1.61½	5.16	.74	2.53	33.26	33.31	10.81	10.86
5						SUNDAY							
6	⅛% disc't	2.96½	.47½	19¼	.0014	1.61¾	5.16	.74	2.53	37.87	37.92	10.80	10.85
7	⅛% disc't	2.96½	.47½	19¼	.0014	1.62½	5.16	.74	2.53	37.52	37.57	10.81	10.86
8	3/32% disc't	2.96⅝	.47½	19¼	.0014	1.62	5.16	.74	2.53	37.96	38.01	10.66	10.71
9	⅛% disc't	2.96¾	.46¾	19¼	.0014	1.62	5.16	.74	2.53	33.32	33.37	10.66	10.71
10	5/64% disc't	2.96¾	.46½	19¼	.0014	1.62	5.16	.74	2.53	33.32	33.37	10.66	10.71
11	5/64% disc't	2.96¾	.46¾	19¼	.0014	1.62	5.16	.74	2.53	33.32	33.37	10.73	10.78
12						SUNDAY							
13	⅛% disc't	2.96½	.46¼	19¼	.0014	1.62¼	5.16	.74	2.53	33.36	33.41	10.76	10.81
14	⅛% disc't	2.96½	.45¾	19¼	.0014	1.62	5.16	.74	2.53	33.02	33.07	10.77	10.82
15	⅛% disc't	2.96½	.45¾	19¼	.0014	1.61¾	5.16	.74	2.53	33.19	33.24	10.75	10.80
16	⅛% disc't	2.96½	.45¾	19¼	.0014	1.61¾	5.16	.74	2.53	33.26	33.31	10.70	10.75
17	⅛% disc't	2.96¾	.45¼	19¼	.0014	1.61¾	5.16	.74	2.53	33.36	33.41	10.63	10.68
18	3/32% disc't	2.96⅝	.45¼	19¼	.0014	1.61¼	5.16	.74	2.53	33.13	33.18	10.59	10.64
19						SUNDAY							
20	3/32% disc't	2.96¾	.45¼	19¼	.0014	1.61¼	5.16	.74	2.53	33.00	33.05	10.50	10.55
21	Par	2.96¾	.45⅝	19¼	.0014	1.61¼	5.16	.74	2.53	37.87	37.92	10.50	10.55
22	Par	2.96¾	.45½	19¼	.0014	1.61½	5.00	.74	2.53	33.06	33.11	10.58	10.63
23	Par	2.96⅝	.45⅜	19¼	.0014	1.61½	5.16	.74	2.53	33.26	33.31	10.68	10.73
24	Par	2.96⅝	.45	19¼	.0014	1.60¾	5.16	.74	2.53	33.26	33.31	10.58	10.63
25	Par	2.96⅝	.45	19¼	.0014	1.60¾	5.16	.74	2.53	33.23	33.28	10.63	10.68
26						SUNDAY							
27	Par	2.96½	.44¾	19¼	.0014	1.60½	5.16	.74	2.53	33.29	33.34	10.66	10.71
28	1/64% disc't	2.96½	.44¾	19¼	.0014	1.61¼	5.16	.74	2.53	33.38	33.41	10.65	10.70
29	1/32% disc't	2.96½	.45	19¼	.0014	1.62¼	5.10	.74	2.53	33.43	33.48	10.65	10.70
30	[illegible]	[illegible]	[illegible]	19¼	.0014	1.62	5.16	.72	2.53	[illegible]	[illegible]	10.70	10.75

April	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	zPeru Libra	yPortugal Escudo	Turkey	Hong Kong Dollar	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks		Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	33 1-3	97.30	21.83	94.34	19¼	11.20	4.17	5.00	---	54⅜a54⅝	73½a73¾	41½a42	49½a49¾	56½a56¾	36⅛a36⅜	39⅞a40
2	33 1-3	97.30	21.83	94.34	19¼	11.28	4.15	5.00	---	54⅜a54⅝	73⅝a74⅜	41¾a42	49½a49⅝	56⅜a56¼	36⅛a36½	40a40½
3	33 1-3	97.30	21.83	94.33	19¼	11.21	4.15	5.00	---	54⅜a54⅝	73¾a74¼	41¾a42	49½a49¾	56½a56¼	36⅛a36⅜	40a40½
4	33 1-3	97.30	21.83	94.42	19¼	11.19	4.15	5.00	---	54⅜a54⅝	73¼a74¼	41¾a42	49½a49¾	56⅜a56¼	36⅛a36⅜	39⅞a40
5								SUNDAY								
6	33 1-3	97.30	21.83	94.33	19¼	11.12	4.16	5.00	---	54½a54¾	73½a74½	41⅞a42½	49½a49¾	56 a56¼	36⅛a36½	39⅞a40
7	33 1-3	97.30	21.83	94.33	19¼	11.22	4.16	5.00	---	54½a54¾	73½a74½	41¾a42	49½a49¾	56 a56¼	36⅛a36½	39⅞a40
8	33 1-3	97.30	21.83	94.33	19¼	11.09	4.16	5 00	---	54⅜a54⅝	73⅝a74⅝	41¾a42	49⅜a49⅝	56 a56¼	36⅛a36½	39⅞a40
9	33 1-3	97.30	21.83	94.33	19¼	11.09	4.16	5.00	---	54⅜a54⅝	73⅝a74⅝	41¾a42	49⅜a49⅝	56 a56¼	36⅛a36½	39⅞a40
10	33 1-3	97.30	21.83	94.33	19¼	11.09	4.16	5.00	---	54⅜a54⅝	73⅝a74⅝	41¾a42	49⅜a49⅝	56 a56¼	36⅛a36½	39⅞a40
11	33 1-3	97.30	21.83	94.33	19¼	11.09	4.16	5.00	---	54⅜a54⅝	73⅝a74⅝	41¾a42	49⅜a49⅝	56 a56¼	36⅛a36½	40⅜a40⅝
12								SUNDAY								
13	33 1-3	97.30	21.83	94.35	19¼	11.19	4 15	5.00	---	54⅜a54⅝	73⅝a74⅝	41¾a42	49⅜a49⅝	56 a56¼	36¼a36½	40⅜a40⅝
14	33 1-3	97.30	21.83	94.33	19¼	11.16	4.15	5.00	---	54½a53¾	73⅝a74⅝	12 a42¼	49½a49¾	56⅛a56⅜	36 a36¼	40⅜a40⅝
15	33 1-3	97.30	21.83	94.52	19¼	11.20	4.15	5.00	---	54⅜a54⅝	73½a74½	12½a42⅜	49½a49¾	56⅛a56⅜	36 a36¼	40⅜a40⅝
16	33 1-3	97.30	21.83	94.61	19¼	11.03	4.15	5.00	---	54⅜a54⅝	73½a74½	12½a42⅜	49½a49¾	56⅛a56⅜	36 a36¼	40⅜a40⅝
17	33 1-3	97.30	21.83	94.97	19¼	11.28	4.17	5.00	---	54¼a54⅜	73½a74½	12½a42⅜	49⅜a49⅝	56⅛a56⅜	36 a36¼	40⅜a40⅝
18	33 1-3	97.30	21.83	94.52	19¼	11.25	4.17	5.00	---	54⅜a54⅝	73½a74½	12½a42⅜	49⅜a49⅝	56⅛a56⅜	36 a36¼	40⅜a40⅝
19								SUNDAY								
20	33 1-3	97.30	21.83	94.52	19¼	11.25	4.16	5.00	---	54⅜a54⅝	73⅝a74⅝	12½a42¾	49⅜a49¾	56⅛a56⅜	36 a36¼	40⅜a40⅝
21	33 1-3	97.30	21.83	94.70	19¼	11.31	4.16	5.00	---	54⅜a54⅝	73⅝a74⅝	12½a42¾	49⅜a49¾	56⅛a56⅜	36 a36¼	40⅜a40⅝
22	33 1-3	97.30	21.83	94.70	19¼	11.31	4.15	5.00	---	54⅜a54⅝	73¼a74¼	12½a42¾	49⅜a49¾	56⅛a56⅜	35⅞a36⅛	40⅜a40⅝
23	33 1-3	97.30	21.83	94.87	19¼	11.21	4.15	5.00	---	54¼a54⅜	73¼a74¼	12¼a42½	49⅜a49⅝	56¼a56⅜	35⅞a36⅛	40⅜a40⅝
24	33 1-3	97.30	21.83	94.79	19¼	11.18	4.15	5.00	---	54¼a54⅜	73¼a74¼	42¼a42½	49⅜a49⅝	56¼a56½	35⅞a36¼	40⅜a40⅝
25	33 1-3	97.30	21.83	94.70	19¼	11.26	4.15	5.00	---	54¼a54⅜	73¼a74¼	42¼a42½	49⅜a49⅝	56½a56¾	35⅞a36¼	40⅜a40⅝
26								SUNDAY								
27	33 1-3	97.30	21.83	94.70	19¼	11.26	4.15	5.00	---	54⅜a54⅝	73½a74½	42¼a42½	49⅜a49⅝	56⅝a56⅞	36⅛a36⅜	40⅜a40⅝
28	33 1-3	97.30	21.83	94.07	19¼	11.27	4.15	5.00	---	54⅜a54⅝	73⅝a74⅝	42¼a42½	49⅜a49⅝	56¾a57	36⅛a36⅜	40⅜a40⅝
29	33 1-3	97.30	21.83	93.90	19¼	11.30	4.15	5.10	---	54⅞a55⅛	73⅝a74⅝	42¼a42½	49⅜a49⅝	56¾a57	36⅜a36⅝	40⅜a40⅝
30	[illegible]	[illegible]	[illegible]	[illegible]	19¼	11.35	4.13	5.10	---	54¾a55	73¾a74⅝	42¼a42½	49¼a49½	56¾a57	36¾a36⅝	40¾a41

* Cents of U. S. money per Chilean peso. z American money per Peruvian pound. y Value of one escudo in U. S. currency. d Nominal. e Effective May 12 1924: Commenced the quotation of Polish exchange in zloty instead of marks, which had formerly been the medium of exchange. The zloty is equivalent to 1,800,000 marks.

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1925 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR APRIL AND RANGE FOR THE YEAR TO DATE.

BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925.	PRICES IN APRIL.				RANGE SINCE JAN. 1.	
				April 1.	April 30.	Lowest.	Highest.	Lowest.	Highest.
			Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U S Government Securities		$							
First Liberty Loan—									
First 3½s 1932-1947	J D	2,758,000	100[30]/[32] Sale	101[8]/[32] Sale	100[26]/[32] Sale	100[24]/[32] Apr. 30	101[18]/[32] Apr. 3	100[24]/[32] Apr. 30	101[29]/[32] Feb. 25
Registered	J D	8,000	100[31]/[32] Sale	101[6]/[32] Sale	----- -----	100[31]/[32] Apr. 29	101[10]/[32] Apr. 14	100[24]/[32] Jan. 2	101[22]/[32] Feb. 20
First 4s 1932-1947	J D	-----	101[10]/[32] -----	101[15]/[32] 101[25]/[32]	101[25]/[32] 102[3]/[32]	----- -----	----- -----	101[11]/[32] Mar. 18	101[25]/[32] Jan. 28
Registered	J D	-----	101 -----	----- -----	----- -----	----- -----	----- -----	101[6]/[32] Mar. 5	101[6]/[32] Mar. 5
First 4¼s 1932-1947	J D	705,000	101[16]/[32] Sale	101[21]/[32] Sale	102[1]/[32] Sale	101[21]/[32] Apr. 1	102[8]/[32] Apr. 14	101[10]/[32] Mar. 10	102[8]/[32] Apr. 14
Registered	J D	6,000	----- -----	----- -----	101[28]/[32] Sale	101[14]/[32] Apr. 2	101[28]/[32] Apr. 30	101[9]/[32] Jan. 14	101[29]/[32] Feb. 10
First Second 4¼s 1932-1947	J D	1,000	101[16]/[32] 101[20]/[32]	101[10]/[32] 102	101 102[16]/[32]	101[10]/[32] Apr. 23	101[16]/[32] Apr. 23	101 Jan. 14	101[26]/[32] Feb. 2
Registered	J D	-----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----
Second Liberty Loan—									
Second 4s 1927-1942	M N	601,000	100[20]/[32] Sale	100[20]/[32] 100[31]/[32]	101[9]/[32] Sale	100[27]/[32] Apr. 2	101[10]/[32] Apr. 15	100[20]/[32] Jan. 2	101[16]/[32] Apr. 15
Registered	M N	5,000	----- -----	----- -----	----- -----	100[30]/[32] Apr. 14	101[7]/[32] Apr. 14	100[14]/[32] Mar. 17	100[28]/[32] Jan. 31
Second 4¼s 1927-1942	M N	6,411,000	100[24]/[32] Sale	100[29]/[32] Sale	101[9]/[32] Sale	100[27]/[32] Apr. 1	101[14]/[32] Apr. 16	100[20]/[32] Jan. 5	101[14]/[32] Apr. 16
Registered	M N	280,000	100[22]/[32] Sale	100[29]/[32] Sale	101[8]/[32] Sale	100[27]/[32] Apr. 1	101[9]/[32] Apr. 16	100[18]/[32] Jan. 5	101[9]/[32] Apr. 16
Third Liberty Loan—									
Third 4¼s 1928	M S	7,842,000	101[9]/[32] Sale	101[17]/[32] Sale	101[31]/[32] Sale	101[16]/[32] Apr. 1	102 Apr. 27	101[9]/[32] Jan. 14	102 Apr. 27
Registered	M S	149,000	101[9]/[32] Sale	101[13]/[32] Sale	101[30]/[32] Sale	101[13]/[32] Apr. 1	101[30]/[32] Apr. 30	100[28]/[32] Jan. 13	101[30]/[32] Apr. 30
Fourth Liberty Loan—									
Fourth 4¼s 1933-1938	A O	7,973,000	101[24]/[32] Sale	101[29]/[32] Sale	102[9]/[32] Sale	101[28]/[32] Apr. 1	102[11]/[32] Apr. 30	101[14]/[32] Jan. 20	102[11]/[32] Apr. 30
Registered	A O	141,000	100[24]/[32] Sale	101[26]/[32] Sale	102[6]/[32] Sale	101[25]/[32] Apr. 1	102[9]/[32] Apr. 24	101[18]/[32] Jan. 5	102[9]/[32] Apr. 24
Treasury 4¼s 1947-1952	A O	894,000	104[28]/[32] Sale	104[23]/[32] Sale	105[18]/[32] Sale	104[23]/[32] Apr. 1	105[18]/[32] Apr. 30	104[13]/[32] Mar. 13	105[18]/[32] Apr. 30
Registered	A O	1,000	----- -----	----- -----	----- -----	104[29]/[32] Apr. 23	104[29]/[32] Apr. 23	101[15]/[32] Mar. 31	104[29]/[32] Apr. 23
Treasury 4s 1944-1954	J D	4,853,000	100[22]/[32] Sale	100[19]/[32] Sale	101[16]/[32] Sale	100[17]/[32] Apr. 1	101[17]/[32] Apr. 30	100[14]/[32] Mar. 16	101[17]/[32] Apr. 30
Registered	J D	8,000	----- -----	----- -----	----- -----	100[27]/[32] Apr. 17	100[30]/[32] Apr. 18	100[27]/[32] Apr. 17	100[30]/[32] Apr. 18
2s cons reg April 1930	Q J	-----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----
Panama Canal 3s 1961	Q M	-----	----- -----	95½ 97	----- 97	----- -----	----- -----	----- -----	----- -----
Registered 1961	Q M	-----	----- -----	95½ 98½	----- -----	----- -----	----- -----	----- -----	----- -----
State and City Securities									
New York City—4¼s 1960	M S	16,000	100½ 101	101 101⅜	101 101⅜	101 Apr. 17	101⅜ Apr. 9	100⅝ Jan. 3	101¼ Mar. 20
Registered	M S	-----	----- -----	----- -----	----- -----	----- -----	----- -----	100¼ Jan. 17	100¼ Jan. 17
4¼s Corporate stock 1964	M S	43,000	101½ 101¾	102⅜ Sale	102⅜ Sale	102¼ Apr. 20	102⅝ Apr. 22	101¼ Jan. 14	102⅝ Apr. 22
4¼s Corporate stock 1966	A O	35,000	101½ -----	102⅜ Sale	102⅜ 102½	102⅜ Apr. 1	102⅝ Apr. 1	101¼ Jan. 3	102⅜ Apr. 1
4¼s 1972	A O	30,000	101½ 101¾	102½ Sale	102⅝ -----	102½ Apr. 1	102½ Apr. 1	102 Feb. 26	102½ Mar. 20
4½s Corporate stock 1971	J D	-----	10 ⅝ -----	107¼ 107⅝	107¼ 107½	----- -----	----- -----	106⅞ Feb. 25	106⅞ Feb. 25
4½s Corporate stock 1967	J J	-----	105¼ 106	106⅜ 107¼	107 107¼	----- -----	----- -----	105⅜ Jan. 26	107 Feb. 13
4½s Corporate stock 1965	J D	18,000	105¼ 106	106⅞ 107¼	106⅞ 107¼	106¾ Apr. 16	106¾ Apt. 16	106½ Feb. 11	106¾ Mar. 17
4½s Corporate stock 1963	M S	1,000	105¼ 105⅞	106⅞ 107¼	106⅞ Sale	106¾ Apr. 28	107 Apr. 16	105⅝ Jan. 20	107 Apr. 16
4% Corporate stock 1959	M N	-----	98 Sale	99½ -----	----- -----	----- -----	----- -----	98 Jan. 2	99¾ Mar. 20
Registered	M N	-----	----- -----	----- -----	----- -----	----- -----	----- -----	9[4] Jan. 10	98¼ Jan. 19
4% Corporate stock 1958	M N	-----	98 98½	99½ -----	99⅝ 100	----- -----	----- -----	98⅜ Jan. 20	99⅜ Mar. 25
4% Corporate stock 1957	M N	28,000	105 105⅝	99½ Sale	99⅝ -----	99¼ Apr. 1	100 Apr. 22	98 Jan. 3	100 Apr. 22
4s 1956	M N	-----	----- -----	----- -----	99 -----	----- -----	----- -----	98 Jan. 26	98¾ Mar. 2
Registered	M N	-----	97½ 98¼	99 -----	----- -----	----- -----	----- -----	98¼ Feb. 6	98¼ Feb. 6
4s 1955	M N	-----	----- -----	----- -----	99 -----	----- -----	----- -----	98¾ Mar. 2	98¾ Mar. 2
Registered	M N	-----	----- -----	99 -----	----- -----	----- -----	----- -----	97⅞ Jan. 9	98 Jan. 30
4½s Corporate stock 1957	M N	-----	105 105⅝	106¾ 107⅛	106½ 106⅝	----- -----	----- -----	106⅝ Feb. 11	107 Mar. 26
4½% Corporate stock 1957	M N	5,000	105 105⅝	106¾ 107⅛	106½ 106⅝	106½ Apr. 13	106½ Apr. 13	105½ Jan. 10	106¾ Feb. 25
Registered	M N	-----	----- -----	----- -----	----- -----	----- -----	----- -----	105 Jan. 17	105 Jan. 17
3½% Corporate stock 1954	M N	2,000	89 89⅜	90 -----	90⅛ -----	90⅛ Apr. 20	90½ Apr. 22	89½ Jan. 20	90½ Apr. 22
3½s Nov. 1954	M N	-----	----- -----	90 -----	90⅛ -----	----- -----	----- -----	90 Feb. 6	90 Feb. 6
N Y State Canal 4s 1942	----	-----	----- -----	----- -----	----- -----	----- -----	----- -----	101½ Mar. 23	101½ Mar. 23
4s 1961	----	1,000	----- -----	----- -----	----- -----	102⅝ Apr. 6	102⅝ Apr. 6	102⅝ Apr. 6	103¼ Mar. 5
4½s Canal 1964	J J	-----	----- -----	----- -----	----- -----	----- -----	----- -----	112¾ Mar. 20	112¾ Mar. 20
4½s Highway Impt 1963	M S	-----	----- -----	----- -----	----- -----	----- -----	----- -----	111¾ Mar. 10	112¾ Feb. 7
4s Highway registered 1958	----	-----	----- -----	----- -----	----- -----	----- -----	----- -----	103 Feb. 25	103 Feb. 25
Virginia funded debt 2-3s 1991	J J	-----	64¼ -----	64¼ -----	64¼ -----	----- -----	----- -----	76½ Feb. 11	76½ Feb. 11
Foreign Government Securities									
Argentine (Govt) 5-year 7s 1927	F A	421,000	102 Sale	102⅜ Sale	102¼ Sale	102¼ Apr. 6	102¾ Apr. 6	101¾ Jan. 10	103¼ Feb. 4
Argentine (Rep) 5s of 1909 1945	M S	26,000	81⅞ Sale	83 84⅛	82¾ Sale	81½ Apr. 23	82¾ Apr. 9	81½ Apr. 23	84¾ Feb. 7
Sinking fund gold 6s ser A 1957	M S	899,000	95¼ Sale	96¼ Sale	96⅛ Sale	96 Apr. 3	96¾ Apr. 9	95 Jan. 2	97¼ Mar. 26
External 6s ser B temp 1958	J D	1,392,000	95¼ Sale	96 Sale	96⅜ Sale	96 Apr. 1	96¼ Apr. 9	94¾ Jan. 26	96¾ Feb. 5
Austrian Govt s f 7s 1943	J D	508,000	96¾ Sale	94¼ Sale	93¾ Sale	93⅛ Apr. 29	95½ Apr. 4	93⅛ Apr. 29	97¾ Jan. 28
Belgium 25-year ext s f 7½s g 1945	J D	470,000	109 Sale	107½ Sale	108½ Sale	107 Apr. 2	109 Apr. 20	107 Feb. 3	110¼ Jan. 21
20-year sinking fund 8s 1941	F A	215,000	107⅜ Sale	107¼ Sale	106¾ Sale	106⅜ Apr. 30	108 Apr. 13	106⅜ Apr. 30	109⅜ Feb. 5
25-year ext 6½s int ctf 1949	M S	421,000	92⅜ Sale	92⅜ Sale	93 Sale	92¼ Apr. 1	93¾ Apr. 7	92 Mar. 24	94½ Feb. 13
External s f 6s inter rcts 1955	J J	925,000	87½ Sale	84½ Sale	84½ Sale	83½ Apr. 1	86 Apr. 18	83⅜ Mar. 31	88 Jan. 14
Bergen (Norway) s f 8s 1945	M N	32,000	111 111¼	110½ 112	112¼ -----	111½ Apr. 3	113 Apr. 16	108⅛ Mar. 11	113¾ Mar. 25
25-year s f 6s 1949	A O	170,000	----- -----	95¾ 96¼	97⅜ Sale	96¼ Apr. 6	97⅝ Apr. 23	95½ Jan. 9	98 Jan. 23
Berne (City of) s f 8s 1945	M N	53,000	111 Sale	108⅛ Sale	108 Sale	108⅛ Apr. 1	109¾ Apr. 16	108 Mar. 2	111½ Jan. 13
Bolivia (Republic of) s f 8s 1947	M N	271,000	92¼ Sale	92⅜ Sale	93 Sale	92½ Apr. 2	93⅛ Apr. 8	92⅜ Jan. 2	93⅛ Jan. 16
Bordeaux (City of) 15-year 6s 1934	M N	341,000	84 Sale	83 Sale	82¾ Sale	80 Apr. 13	83½ Apr. 1	80 Apr. 13	85¾ Jan. 6
Brazil (U S of) external 8s 1941	J D	446,000	96¼ Sale	95¾ Sale	96 Sale	95 Apr. 21	96½ Apr. 14	95 Apr. 21	98 Feb. 13
Cent Ry 30-year g 7s 1952	J D	177,000	82¾ Sale	81⅛ Sale	81⅜ Sale	80¼ Apr. 13	82 Apr. 1	80¼ Apr. 13	84¾ Jan. 23
Sink fd 7½s (coffee sec) 1952 flat	A O	66,000	104¼ Sale	103⅛ Sale	105½ Sale	103½ Apr. 21	105⅝ Apr. 30	103½ Apr. 1	107¼ Mar. 2
Buenos Aires extl 6½s 1955	J J	164,000	96 Sale	96⅜ Sale	95⅞ Sale	95⅞ Apr. 27	96¾ Apr. 2	95½ Jan. 2	97½ Feb. 18
Canada, Dominion of, 5s 1926	A O	173,000	100⅝ Sale	100¾ Sale	100⅝ Sale	100½ Apr. 3	100⅞ Apr. 24	100½ Mar. 17	102¾ Feb. 20
do do 5s 1931	A O	112,000	101¾ Sale	102½ Sale	102 Sale	101⅞ Apr. 4	102½ Apr. 1	101½ Jan. 14	103 Mar. 31
10-year gold 5½s 1929	F A	402,000	102 Sale	102¼ Sale	103 Sale	102¾ Apr. 1	103¼ Apr. 13	102 Jan. 2	103¾ Feb. 11
30-year gold 5s 1952	M N	699,000	102 Sale	103¼ Sale	103½ Sale	103¼ Apr. 1	104 Apr. 14	101¾ Jan. 2	104 Feb. 11
Carlsbad (City) 8s 1954	J J	30,000	98¼ Sale	97¾ Sale	97 Sale	96½ Apr. 29	97¾ Apr. 1	96 Jan. 16	98¼ Jan. 20
Chile Republic exter s f 8s 1941	F A	171,000	106¼ Sale	106½ Sale	108 Sale	106½ Apr. 1	108¼ Apr. 16	106¼ Jan. 2	108¼ Jan. 29
External 5-year s f 8s 1926	A O	42,000	103 Sale	102½ Sale	102⅜ Sale	102½ Apr. 1	103 Apr. 23	102 Feb. 3	103½ Jan. 6
20-year external s f 7s 1942	M N	429,000	99 Sale	99¼ Sale	101¼ Sale	99¼ Apr. 1	101¼ Apr. 27	98¾ Jan. 3	101¼ Jan. 21
25-year extl s f 8s gold 1946	M N	97,000	107 Sale	106¾ Sale	107½ Sale	106¼ Apr. 2	108¼ Apr. 14	106¼ Mar. 10	108½ Feb. 24
Chinese, Hukuang Ry 5s 1951	J D	84,000	42¾ 43	43⅝ Sale	44½ Sale	43 Apr. 15	44½ Apr. 22	41⅝ Jan. 20	45 Mar. 2
Christiania (City) Oslo 8s 1945	A O	92,000	110 111	110½ Sale	109¾ Sale	109¾ Apr. 3	110½ Apr. 17	109¾ Jan. 5	111¼ Jan. 23
30-year s f 6s 1954	M S	621,000	----- -----	96¾ 97½	99½ 99¾	98 Apr. 2	99⅞ Apr. 11	95½ Jan. 15	99⅞ Apr. 11
Colombia (Rep) extl 6½s 1927	A O	34,000	99½ Sale	100 100¼	100½ Sale	99⅞ Apr. 20	100½ Apr. 24	99¼ Jan. 8	100½ Feb. 16
Copenhagen 25-year s f 5½s 1944	J J	277,000	94½ Sale	96 Sale	97½ Sale	95¾ Apr. 2	97⅞ Apr. 21	94¼ Jan. 6	97⅞ Apr. 21
Cuba Rep of 5s of 1904 1944	M S	27,000	96½ Sale	97 -----	97⅜ 99	97 Apr. 3	97½ Apr. 27	95½ Jan. 20	98 Feb. 26
5s ext debt Ser A of 1914 1949	F A	13,000	97 98¼	----- 95	96 97	96 Apr. 25	96 Apr. 25	93¼ Feb. 5	96 Apr. 25
4½s external loan 1949	F A	11,000	86½ Sale	86 Sale	84¾ 86	84¾ Apr. 3	86 Apr. 1	84 Jan. 22	87 Mar. 9
30-year s f 5½s 1953	J J	853,000	96¾ Sale	97½ Sale	98¾ Sale	97½ Apr. 1	99¾ Apr. 11	96½ Jan. 2	99¾ Apr. 11
Czechoslovak (Rep of) 8s 1951	A O	172,000	98¼ Sale	99¾ Sale	99 Sale	98¾ Apr. 28	100 Apr. 23	98¼ Jan. 2	101½ Feb. 9
Sink fd 8s ser B int ctf 1952	A O	209,000	98¼ Sale	99⅜ Sale	99 Sale	99 Apr. 1	100 Apr. 15	97¾ Jan. 2	100¾ Feb. 10
Danish Cons Munic s f 8s A 1946	F A	47,000	109¾ 110	109 109½	109¾ Sale	109 Apr. 2	110 Apr. 20	109 Mar. 28	110⅜ Feb. 13
Series B sink fd 8s 1946	F A	24,000	109¾ 110	109¼ Sale	109½ Sale	108⅛ Apr. 4	110 Apr. 23	109 Mar. 31	110⅜ Mar. 2
Denmark external sink fd 8s 1945	A O	285,000	109 Sale	110½ Sale	110¾ Sale	110¼ Apr. 1	111 Apr. 6	109 Jan. 2	111 Jan 9
20-year external gold 6s 1942	J J	388,000	99⅞ Sale	101⅛ Sale	100¾ Sale	100⅞ Apr. 30	102 Apr. 17	99½ Jan. 2	103 Feb 3
Dominican Republic sink fd 5s 1958	F A	29,000	101 102⅛	101½ 102½	102 103	102⅛ Apr. 8	102⅜ Apr. 22	101 Feb. 18	102⅜ Apr. 22
Custom administr 5½s 1942	M S	229,000	92 Sale	92¼ 93	93 93⅝	92 Apr. 3	93⅝ Apr. 21	92 Jan. 2	94½ Jan 29
Dutch East Ind 25-year ext 6s 1947	J J	276,000	98⅞ Sale	100⅛ Sale	101¼ Sale	100 Apr. 1	101½ Apr. 28	98¾ Jan. 2	103 Feb. 24
40-year extl sink fd gold 6s 1962	M S	423,000	99 Sale	100 Sale	101¼ Sale	99½ Apr. 2	101¾ Apr. 29	98⅞ Jan. 2	102½ Feb. 24
30-year extl g 5½s Mar 1953	M S	194,000	92⅞ 93	97⅛ Sale	98½ Sale	97⅛ Apr. 1	98½ Apr. 29	93¼ Jan. 4	99¼ Feb. 24
30-year extl gold 5½s Nov 1953	M N	351,000	93 Sale	97⅛ Sale	98½ Sale	97⅛ Apr. 1	98⅜ Apr. 29	92¾ Jan. 5	99¼ Feb. 24
French Repub 25-year ext 8s 1945	M S	2,577,000	103¼ Sale	100⅛ Sale	100⅞ Sale	98¾ Apr. 15	102 Apr 20	98¾ Apr. 15	104⅝ Jan. 7
20-year external loan 7½s 1941	J D	2,834,000	98½ Sale	95½ Sale	97 Sale	93 Apr. 11	98¾ Apr. 20	93 Apr. 11	101½ Jan. 14
External 7s of 1924 temp 1949	J D	3,804,000	91½ Sale	87⅞ Sale	88 Sale	86 Apr. 13	89⅞ Apr. 21	86 Apr. 13	92¼ Jan. 2
Finnish mun loan 6½s A 1954	A O	27,000	91 Sale	87 Sale	86½ Sale	86¼ Apr. 8	87½ Apr. 6	86¼ Apr. 8	91 Jan. 2
Extl 6½s Ser B 1954	A O	21,000	91 Sale	86½ Sale	86½ 87½	86¼ Apr. 14	87¼ Apr. 24	86¼ Apr. 14	91 Jan. 2
Finland (Rep of) exter 6s 1945	M S	120,000	85½ Sale	84½ Sale	85⅞ Sale	83½ Apr. 3	86½ Apr. 18	83½ Apr. 3	87½ Jan. 20
External sinking fund 7s 1950	M S	352,000	----- -----	94 Sale	94 Sale	94 Apr. 1	94½ Apr. 11	94 Mar. 25	94¼ Mar. 28
German ext'l loan 7s int rcts 1949	A O	7,371,000	93⅜ Sale	94⅜ Sale	93¾ Sale	91¾ Apr. 27	95 Apr. 4	91¼ Apr. 27	95½ Jan. 23

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
					April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
									Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Foreign Gov't Securities—(Concl.)		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.								
Grt Brit & Ireland, Un Kingdom of—																
20-year gold bond 5½s 1937	F A	1,089,000	105	Sale	106⅜	Sale	107⅜	Sale	106⅛	Apr. 9	107⅝	Apr. 28	104⅞	Jan. 2	107⅝	Apr. 28
Registered	F A												105	Mar. 9	105	Mar. 9
10-year conv 5½s 1929	F A	675,000	116½	Sale	115¾	Sale	117⅝	Sale	115¾	Apr. 1	117⅞	Apr. 29	115½	Mar. 3	117⅞	Apr. 29
Registered													115½	Mar. 24	115⅞	Mar. 26
Greater Prague 7½s of 1922 1952	M N	156,000	90	Sale	89	Sale	90	Sale	89	Apr. 1	91	Apr. 21	89	Mar. 31	92⅝	Feb. 2
Greek Govt 7s interim rcts 1964	M N	402,000	88⅛	Sale	84	Sale	83½	Sale	83	Apr. 9	85	Apr. 22	83	Apr. 9	88½	Jan. 13
Haiti (Rep of) Cust s f 6s 1952	A O	224,000	92	Sale	93¾	Sale	93	94	93	Apr. 21	94¼	Apr. 2	91¼	Jan. 8	94½	Feb. 7
Hungary (King of) s f 7½s 1944	F A	426,000	89⅜	Sale	88⅛	Sale	87⅛	Sale	87	Apr. 21	88½	Apr. 7	87	Apr. 21	90½	Jan. 3
Indus Bk of Japan 6% notes 1927	F A	424,000	98¾	99	99	Sale	99½	Sale	99	Apr. 1	99½	Apr. 1	98⅝	Jan. 5	99⅝	Mar. 17
Japanese Govt sterling in 4s 1931	J J	476,000	82¼	Sale	81⅜	Sale	82¾	Sale	81¼	Apr. 3	83	Apr. 24	81	Mar. 27	83¼	Feb. 25
Ext s f 6½s 1954	F A	1,576,000	90½	Sale	90	Sale	91⅞	Sale	90⅛	Apr. 1	92	Apr. 30	90	Mar. 31	92	Feb. 19
Oriental Development 6s 1953	M S	90,000	84⅛	Sale	84½	Sale	84⅝	Sale	84½	Apr. 1	86¼	Apr. 6	83½	Mar. 30	86⅞	Jan. 21
Lyons (City of) 15-year 6s 1934	M N	284,000	85	Sale	83½	Sale	83	Sale	80¾	Apr. 13	83¾	Apr. 14	80¾	Apr. 13	86½	Jan. 6
Marseilles (City) 15-yr 6s 1934	M N	356,000	84	Sale	83	Sale	83	Sale	80	Apr. 13	83½	Apr. 1	82⅝	Apr. 13	85⅝	Jan. 7
Mexican Irrig 4½s 1943	----	33,000	18	20	-----	-----	21⅜	Sale	19⅞	Apr. 29	20¼	Apr. 17	19⅞	Apr. 29	24	Jan. 20
Assenting s f 4½s 1943	----												23	Jan. 19	24	Jan. 21
Mexico (U S) extl 5s of 1899 £ 1945	Q J		39	----	40	-----	3¼	-----					45	Feb 4	45½	Jan. 20
Assenting 5s of 1899 1945	----	215,000	33½	Sale	35½	37½	38½	Sale	34½	Apr. 6	38⅝	Apr. 30	32⅞	Jan. 5	41	Jan. 22
Assenting 5s large	----	5,000							36	Apr. 15	36	Apr. 15	36	Apr. 15	40	Jan. 22
Assenting 5s small	----												35	Jan. 10	35¼	Jan. 10
Gold debt 4s of 1904 1954	J D	5,000	18	23	21	-----	20	21	19½	Apr. 24	19½	Apr. 24	19½	Apr. 24	25	Jan. 19
Assenting 4s of 1904	----	194,000	18	20	19	19½	22¼	Sale	19	Apr. 11	21¾	Apr. 30	18½	Mar. 6	24⅝	Jan. 30
Assenting 4s of 1904 large	----												26½	Jan. 12	26½	Jan. 12
Assenting 4s of 1904 small	----	6,000							20	Apr. 17	20½	Apr. 17	20	Apr. 17	24	Jan. 22
Assenting 4s of 1910	J J		22	23⅞	24½	28	24¼	24⅜					23	Jan 24	24	Feb. 26
Assenting 4s of 1910 large	----	223,000	-----	-----	-----	-----	29	Sale	24	Apr. 6	29	Apr. 30	24½	Jan. 12	30¼	Jan. 21
Assenting 4s of 1910 small	----	311,000	-----	-----	22½	Sale	25¾	Sale	20½	Apr. 13	25¾	Apr. 30	20½	Apr 13	28⅞	Jan. 22
Treas 6s of 1913 assent (large) '33	J J	17,000	-----	-----	36	39	39½	-----	38⅝	Apr. 15	38¾	Apr. 15	36½	Jan. 8	43	Jan. 21
Small		111,000					40⅜	Sale	38	Apr. 2	39⅞	Apr. 30	36	Jan 3	43	Jan. 21
Montevideo s f g 7s 1952	J D	127,000	89	Sale	89⅞	Sale	91⅝	Sale	89⅞	Apr. 1	93	Apr. 17	88	Jan. 10	93	Feb. 25
Netherlands s f 6s *Flat* 1972	M S	292,000	104	Sale	103½	Sale	105	Sale	103⅜	Apr. 1	105	Apr. 30	102¾	Mar. 6	107	Feb. 28
30-yr ext s f 6s 1954	A O	505,000	100½	Sale	102¾	Sale	103½	Sale	102¾	Apr. 1	103⅝	Apr. 29	100⅛	Jan. 2	104	Feb. 25
Norway ext s f 8s 1940	A O	316,000	112⅝	Sale	110⅜	Sale	111	Sale	110¼	Apr. 2	111½	Apr. 23	110¼	Mar. 17	113½	Jan. 13
20 yr extl s f 6s 1943	F A	386,000	98½	Sale	99¼	Sale	99½	Sale	99	Apr. 13	99⅞	Apr. 3	97½	Jan. 3	100¼	Feb. 17
20-yr extl s f 6s 1944	F A	471,000	98	Sale	99⅜	Sale	99½	Sale	98¼	Apr. 1	99¾	Apr. 3	97½	Jan. 2	100¾	Jan. 30
30-yr extl s f 6s 1952	A O	255,000	97½	Sale	99¼	Sale	99½	Sale	99¼	Apr. 1	99⅞	Apr. 6	97½	Jan. 2	100¼	Feb. 14
Panama (Rep) 30-yr s f 5½s 1953	J D	22,000	100⅞	Sale	100⅝	101	101½	Sale	100⅝	Apr. 7	102	Apr. 29	100¼	Feb. 14	103	Feb. 28
Peru (Rep) ext 8s 1944	A O	185,000	99⅝	Sale	98⅛	Sale	98½	99¼	97⅞	Apr. 2	100	Apr. 17	97⅞	Apr. 2	102⅜	Jan. 30
Poland (Rep of) g 6s 1940	A O	57,000	73	Sale	69	Sale	67¼	Sale	66¾	Apr. 18	69	Apr. 1	65¾	Apr. 18	79	Feb. 7
External s f 8s interim ctfs 1950	J J	7,687,000	-----	-----	95	Sale	95¼	Sale	95	Apr. 1	96	Apr. 21	95	Feb. 16	95⅝	Feb. 16
Porto Alegre (City of) 8s 1962	J D	33,000	94¼	-----	95¼	95¾	94½	Sale	94	Apr. 24	95¼	Apr. 3	94	Apr. 24	96¼	Feb. 18
Queensland State ext s f 7s 1941	A O	99,000	109¼	Sale	110½	Sale	111	Sale	103⅝	Apr. 4	110¾	Apr. 29	109	Jan. 8	110¾	Apr. 29
25-year extl 6s 1947	F A	98,000	101⅝	Sale	102½	104	104	Sale	103½	Apr. 8	104¼	Apr. 25	101½	Jan. 2	112	Mar. 5
Rio Grande Do Sul extl 8s 1946	A O	76,000	94¼	95	96	Sale	95½	Sale	94	Apr. 16	96¼	Apr. 1	94	Apr. 16	105½	Mar. 6
Rio de Janeiro 25-yr s f 8s 1946	A O	88,000	94⅜	Sale	95	Sale	94⅜	Sale	93	Apr. 28	95	Apr. 1	93	Apr. 28	98	Mar. 3
25-year extl s f 8s 1947	A O	125,000	93	Sale	93	Sale	92½	Sale	92	Apr. 1	94¼	Apr. 15	92	Apr. 1	96	Feb. 2
Rotterdam (City) ext 6s 1964	M N	263,000	100¼	100½	80⅞	101	102½	Sale	100½	Apr. 14	102¼	Apr. 30	100	Mar. 30	103	Feb. 9
El Salvador (Rep) 8s 1948	J J	127,000	103¼	Sale	103¾	Sale	-----	-----	103½	Apr. 2	104¼	Apr. 9	103	Jan. 16	105	Feb. 14
San Paulo (City) s f 8s 1952	M N	148,000	99¼	Sale	97	Sale	98½	Sale	97	Apr. 1	99¼	Apr. 15	97	Mar. 30	101	Jan. 5
San Paulo (State) ext s f 8s 1936	J J	258,000	101	Sale	100⅛	Sale	100¼	Sale	100	Apr. 1	100½	Apr. 6	100	Mar. 27	103¼	Feb. 2
External s f 8s w i 1950	J J	134,000	-----	-----	99½	Sale	99¾	99¼	99⅛	Apr. 1	100	Apr. 1	99⅛	Apr. 1	100	Apr. 1
Seine Dept (France) 20-yr 7s 1942	J J	859,000	90	Sale	87	Sale	84¾	Sale	82¼	Apr. 13	87	Apr. 2	82¼	Apr. 13	91	Jan. 31
Serbs, Croats & Slovenes 8s 1962	M N	816,000	86½	Sale	86½	Sale	86½	Sale	84	Apr. 25	88	Apr. 7	84	Apr. 25	90	Mar. 16
Soissons (City) 15-yr g 6s 1936	M N	32,000	85	Sale	-----	84	82¼	Sale	82	Apr. 22	83¼	Apr. 2	82	Apr. 22	86½	Mar. 12
Sweden (Kingd) 20-yr 6s 1939	J D	111,000	104½	Sale	103¼	Sale	103½	Sale	103	Apr. 13	103⅞	Apr. 1	103	Apr. 13	104¾	Jan. 4
Extl g 5½s interim ctf 1954	M N	541,000	98⅝	Sale	99¼	Sale	99½	Sale	99⅛	Apr. 2	99¾	Apr. 3	98½	Jan. 5	100⅝	Jan. 2
Swiss Confederation s f 8s 1940	J J	69,000	116½	Sale	114	Sale	113⅞	Sale	113	Apr. 8	115	Apr. 6	113	Mar. 27	117	Jan. 5
Switzerland (Govt) ext 5½s 1946	A O	361,000	100½	Sale	101⅝	Sale	101⅝	Sale	101¼	Apr. 22	102¼	Apr. 9	98½	Jan. 2	103	Feb. 16
Tokyo City loan of 1912 5s 1952	M S	28,000	66¼	Sale	-----	66	67¼	Sale	64¼	Apr. 13	67½	Apr. 30	61¼	Apr. 13	67¾	Feb. 10
Trondhjem (City) ext 6½s 1944	J J	63,000	97¼	Sale	98½	Sale	99¾	-----	98½	Apr. 1	100¼	Apr. 14	97	Jan. 2	100¼	Apr. 14
Uruguay (Rep) external 8s 1946	F A	89,000	106½	Sale	108	109	108½	Sale	108	Apr. 1	110½	Apr. 22	106¼	Jan. 13	110½	Apr. 22
Zurich (City of) s f 8s 1945	A O	69,000	110¾	Sale	108⅜	Sale	109¼	109¾	108⅜	Apr. 1	110	Apr. 14	108⅜	Apr. 1	111½	Feb. 3
Railroad Bonds																
Ala Gt Sou 1st cons 5s A 1943	J D	2,000	100¾	102	100½	-----	101	-----	101	Apr. 15	101	Apr. 15	100¾	Feb. 4	101¼	Jan. 14
Ala Midland 1st gu g 5s 1928	M N	12,000	101	-----	100⅝	101⅝	101⅜	101⅝	101⅝	Apr. 17	101⅝	Apr. 17	101	Jan. 26	101⅝	Apr. 17
Alb & Susq conv 3½s 1946	A O	10,000	82⅛	82½	82½	-----	82⅝	-----	82⅜	Apr. 14	83	Apr. 2	82	Feb. 21	83½	Mar. 30
Alleghy & West 1st g gu 4s 1998	A O		83½	85	81⅝	83	82¾	83¼					81½	Feb. 18	81¾	Mar. 23
Alleg Valley gen gu g 4s 1942	M S	38,000	91	92	92	92¾	93	93¾	92⅛	Apr. 7	94	Apr. 21	91	Jan. 27	94	Apr. 21
Ann Arbor 1st g 4s July 1995	Q J	178,000	64	64¼	64½	Sale	67	Sale	63¼	Apr. 28	67½	Apr. 15	64	Jan. 8	67½	Apr. 15
Atch Top & S F gen g 4s 1995	A O	945,000	88½	Sale	89¼	Sale	91	Sale	89	Apr. 1	91¼	Apr. 24	88¼	Jan. 8	91¼	Apr. 24
Registered 1995	A O	57,000	-----	-----	-----	-----	-----	-----	86¼	Apr. 3	89¾	Apr. 25	86¼	Apr. 3	88¼	Feb. 9
Adjustment g 4s July 1995	Nov	26,000	82	82⅝	83½	Sale	84	Sale	82⅞	Apr. 4	84¾	Apr. 18	81½	Jan. 9	83½	Feb. 27
Stamped July 1995	M N	88,000	82¾	Sale	82⅛	Sale	84⅜	84¾	82⅞	Apr. 1	84½	Apr. 29	82¾	Jan. 2	84½	Apr. 29
Registered	M N	2,000	79¾	-----	79⅞	82½	79½	-----	79⅛	Apr. 20	80½	Apr. 22	79⅞	Apr. 20	80½	Apr. 22
Conv g 4s of 1909 1955	J D	6,000	81½	82¼	82⅛	84¼	83¼	Sale	83	Apr. 6	83⅜	Apr. 8	81⅝	Jan. 13	84¼	Jan. 31
Conv g 4s of 1905 1955	J D	22,000	81⅝	Sale	82⅞	83¾	83⅜	Sale	83⅛	Apr. 16	83⅞	Apr. 15	81½	Jan. 2	83⅛	Apr. 15
Conv g 4s of 1910 1960	J D		80¼	-----	83½	-----	83⅜	-----					81⅛	Jan. 8	83½	Feb. 17
East Okla div 1st g 4s 1928	M S	120,000	97¾	99	98½	99	99¾	Sale	98⅝	Apr. 3	100	Apr. 28	98	Jan. 12	100	Apr. 29
Rocky Mt div 1st 4s A 1965	J J	12,000	83½	84⅞	84½	Sale	86	Sale	84½	Apr. 1	86	Apr. 30	84	Feb. 26	86	Apr. 30
Short Line 1st 4s gold 1958	J J	72,000	86	87⅛	86⅝	88¼	88½	Sale	88	Apr. 2	88⅞	Apr. 28	86	Jan. 30	88⅞	Apr. 28
Cal-Ariz 1st & ref 4½s 1962	M S	52,000	92	92⅜	92	93⅛	93¾	95	92¾	Apr. 6	95	Apr. 6	92	Mar. 31	95	Apr. 6
Registered	M S		88¼	-----	88⅜	-----	88¼	-----					91⅜	Jan. 12	91⅜	Jan. 12
Atl Knox & Cin div g 4s 1955	M N	47,000	88¼	89½	89⅝	93	91⅛	Sale	89⅝	Apr. 1	92	Apr. 25	88⅜	Jan. 17	92	Apr. 25
Atl Knox & No 1st g 5s 1946	J D	1,000	101¾	-----	101⅞	-----	102¼	-----	103	Apr. 23	103	Apr. 23	102¼	Mar. 25	103	Apr. 23
Atl & Char A L 1st 4½s A 1944	J J	55,000	96¼	96½	94¾	96½	95⅝	96½	96⅛	Apr. 7	96⅛	Apr. 7	95	Feb. 25	96½	Jan. 12
1st 30-year 5s ser B 1944	J J	44,000	102¼	102½	102⅝	Sale	102⅝	103	102½	Apr. 6	102¾	Apr. 13	102	Jan. 28	102¾	Mar. 10
Atl Coast L 1st cons 4s July 1952	M S	198,000	89¼	89½	92	Sale	94½	Sale	92	Apr. 1	94½	Apr. 28	89	Jan. 27	94½	Apr. 28
10-year secured 7s 1930	M N	105,000	107¼	Sale	106	Sale	106½	Sale	106	Apr. 1	108	Apr. 2	105¾	Mar. 19	108	Feb. 11
General unified 4½s 1964	J D	61,000	91	91¾	91⅝	Sale	93¼	-----	91⅝	Apr. 1	93	Apr. 24	90⅛	Jan. 8	73	Apr. 25
L & N collat gold 4s Oct 1952	M N	82,000	86	86⅝	86⅝	Sale	88½	Sale	86⅝	Apr. 1	88	Apr. 11	86⅛	Jan. 21	88¼	Mar. 4
Atl & Danville 1st g 4s 1948	J J	57,000	76½	77	78	Sale	78¾	Sale	77½	Apr. 17	80	Apr. 22	76⅜	Jan. 21	80	Apr. 22
Second 4s 1948	J J	40,000	62½	63	68¼	Sale	68	68¼	68	Apr. 2	69	Apr. 19	62¾	Jan. 7	70½	Mar. 19
Atl & Yadkin 1st gu g 4s 1949	A O	18,000	74	77¼	75¾	77¾	77¼	Sale	76⅝	Apr. 27	77½	Apr. 14	75	Jan. 15	77¾	Feb. 25
Austin & N W 1st g 5s 1941	J J	2,000	98½	99	98½	-----	98⅜	100	99	Apr. 25	99	Apr. 25	98⅝	Mar. 27	99½	Mar. 14
Balt & Ohio p l g 3½s 1925	J J	26,000	99⅞	Sale	99⅞	Sale	99⅞	100	99⅞	Apr. 1	99⅞	Apr. 1	99⅛	Jan. 2	100⅛	Feb. 11
Registered	Q J	7,000	99¾	100	99¾	-----			99⅞	Apr. 21	99⅞	Apr. 21	99¾	Jan. 24	99⅞	Apr. 21
1st g 4s July 1948	A O	342,000	86½	Sale	88⅞	Sale	89¾	Sale	88⅛	Apr. 1	90	Apr. 23	85¾	Jan. 2	90	Apr. 23
Registered	Q J	7,000	84⅞	85½	86½	-----	88	-----	87⅛	Apr. 3	88¼	Apr. 24	85⅛	Jan. 6	88¼	Apr. 24
Convert 4½s 1933	M S	1,071,000	89½	Sale	91⅞	Sale	92⅞	Sale	91½	Apr. 1	93⅛	Apr. 23	89⅛	Jan. 7	93⅛	Apr. 23
Refund & gen 5s ser A 1995	J D	973,000	85¾	Sale	88	Sale	89	Sale	87¾	Apr. 3	89	Apr. 25	85¾	Jan. 2	90	Feb. 14
1st gold 5s int ctfs 1948	A O	1,044,000	100½	Sale	100⅞	Sale	101¾	Sale	100½	Apr. 1	102⅜	Apr. 14	100	Jan. 5	102⅜	Apr. 17
10-year 6s 1929	J J	441,000	103¼	Sale	103⅛	Sale	103⅛	Sale	102⅞	Apr. 3	103¼	Apr. 6	102¾	Jan. 3	103½	Jan. 13
Ref and gen 6s, series C 1995	J D	1,073,000	101¼	Sale	101⅞	Sale	102⅝	Sale	101⅝	Apr. 1	103¼	Apr. 24	100¾	Jan. 2	103¼	Feb. 3
Pitts Jct & M D 1st g 3½s 1925	M N	3,000	99⅞	100	97¾	-----	98⅛	99⅞	99¾	Apr. 29	99¾	Apr. 29	99¾	Jan. 14	99¾	Jan. 14
P L E & W Va Sys ref g 4s 1941	M N	302,000	83⅜	Sale	87¼	Sale	88	Sale	86½	Apr. 6	88½	Apr. 21	83⅜	Jan. 2	88½	Apr. 21
S W Div 1st g 3½s 1925	J J	665,000	99¾	Sale	100¼	Sale	100	Sale	100	Apr. 1	100¼	Apr. 1	99⅜	Mar. 3	100¼	Apr. 1
Tol Cin Div 1st & ref 4s 1959	J J	604,000	68¾	69¼	69¾	Sale	74½	Sale	69¾	Apr. 1	75	Apr. 23	68½	Jan. 7	75	Apr. 23
Battle Creek & Sturgis gu 3s 1989	J D		58⅞	-----	60¼	61½	60¾	62½					60⅝	Jan. 29	61	Feb. 9
Beech Creek 1st gu 4s 1936	J J	2,000	92¼	93½	93⅛	-----	93⅛	-----	93¼	Apr. 21	93¼	Apr. 21	92¼	Jan. 9	93½	Feb. 5
Beech Creek ext 1st g 3½s 1951	A O		76⅝	80	81	81½	77½	-----					78¼	Feb. 13	81½	Mar. 11
Big Sandy Ry 1st 4s 1944	J D		85	86	86	-----	86	-----					85	Jan. 9	87	Mar. 14
Boston & N Y Air Line 1st 4s 1955	F A	15,000	65⅞	67½	67⅝	69	69⅜	71	69½	Apr. 3	73⅛	Apr. 21	67	Jan. 10	73⅛	Apr. 21
Brunsw & Western 1st gu g 4s 38	J J	1,000	91⅝	93	92¼	93	93½	-----	93	Apr. 4	93	Apr. 4	93	Apr. 4	93	Apr. 4
Buff Roch & Pitts gen 5s 1937	M S	10,000	102	-----	101⅛	103	101½	102	102	Apr. 29	102½	Apr. 29	101⅛	Feb. 27	102½	Apr. 29
Consol 4½s 1957	M N	1,127,000	88¼	Sale	84⅝	Sale	84¾	Sale	80⅜	Apr. 22	84¾	Apr. 1	80⅜	Apr. 22	88½	Jan. 2
Registered	M N	31,000	-----	-----	-----	-----	82½	Sale	82	Apr. 30	82½	Apr. 30	82	Apr. 30	85¼	Mar. 9
Burl Ced Rap & Nor 1st 5s 1934	A O	30,000	99¾	100¼	99⅞	101	100⅛	101	100	Apr. 11	100¼	Apr. 24	99⅝	Jan. 19	100½	Mar. 4
Canada Sou con gu 5s 1962	A O	31,000	100½	100¾	101¼	Sale	102¼	Sale	101¼	Apr. 1	102⅞	Apr. 24	100½	Jan. 3	102⅞	Apr. 24
Canadian No deb s f 7s 1940	J D	91,000	115⅝	Sale	116½	Sale	116½	Sale	116⅜	Apr. 1	117	Apr. 22	115	Jan. 7	117⅝	Feb. 14
25-year deb s f 6½s g 1946	J J	193,000	116½	Sale	117½	Sale	117⅝	Sale	116⅜	Apr. 9	118	Apr. 27	116	Jan. 8	118⅜	Mar. 21
Canadian Pac 4% deb stock	J J	465,000	79¼	Sale	79	Sale	80¼	Sale	79	Apr. 1	80⅜	Apr. 24	79	Jan. 2	80⅜	Apr. 24
Carb & Shaw 1st g 4s 1932	M S	2,000	92	94	92	-----	93¼	-----	93¼	Apr. 20	93¼	Apr. 20	93	Jan. 20	93¼	Apr. 20
Caro Cent 1st cons g 4s 1949	J J	1,000	82	84	76⅝	80	78¾	-----	78	Apr. 15	78	Apr. 15	78	Mar. 18	83¼	Jan. 29
Caro Clinch & Ohio 1st 5s 1938	J D	43,000	100½	101½	100⅜	Sale	100⅜	101¾	100	Apr. 4	101½	Apr. 24	100	Apr. 4	101⅝	Jan. 5
1st & con g 6s series A 1952	J D	138,000	106⅝	Sale	107¼	Sale	107¾	Sale	107	Apr. 2	108	Apr. 8	105⅞	Jan. 9	108	Apr. 8
Cart & Ad 1st gu g 4s 1981	J D		82⅝	85¼	82½	-----	84⅞	87					84	Jan. 9	84	Jan. 9
Cent Br Un Pac 1st g 4s 1948	J D	4,000	74⅜	75⅜	74¾	-----	76	78¾	76	Apr. 7	78¾	Apr. 22	74⅜	Jan. 30	79½	Mar. 6
Cent N E 1st guar 4s 1961	J J	26,000	64	64½	65	66½	65¼	Sale	65	Apr. 8	66⅜	Apr. 2	64½	Jan. 6	69	Feb. 5
C O Reorg 1st con g 4½s 1930	M S	2,000	96¾	99½	97¼	99½	98⅜	99½	97½	Apr. 15	98¼	Apr. 21	97¼	Jan. 30	98¼	Apr. 21
Cent of Ga Ry 1st g 5s Nov 1945	F A		101⅛	-----	101½	-----	101½	-----					101⅜	Jan. 27	102¾	Feb. 4
Consol gold 5s 1945	M N	125,000	99¼	100	100½	Sale	101	-----	100⅛	Apr. 1	101¾	Apr. 2	99¼	Jan. 5	101¾	Apr. 2
Registered 1945	M N	5,000	96⅛	99	100½	100¼	97⅝	-----	98	Apr. 23	99⅛	Apr. 24	98	Apr. 23	99⅛	Apr. 24
10-yr 6% secured bonds 1929	J D	67,000	103	Sale	103¼	Sale	102⅞	103⅛	103¼	Apr. 1	103¾	Apr. 8	103	Jan. 2	104⅜	Mar. 16
Ref & gen 5½s series B temp 1959	A O	71,000	99	Sale	101½	102	101½	Sale	101	Apr. 17	101⅞	Apr. 2	99	Jan. 2	102½	Feb. 11
Chat Div pur money g 4s 1951	J D		83	-----	83	84¼	83¾	-----					84	Feb. 18	84¼	Mar. 21
Mac & Nor Div 1st g 5s 1946	J J	1,000	98¾	-----	102	-----	99¾	-----	99¾	Apr. 7	99¾	Apr. 7	99⅜	Jan. 5	100	Jan. 12
Mobile Div 1st g 5s 1946	J J		100	-----	100½	-----	100½	-----								
Cen RR & Bkg of Ga col g 5s 1937	M N	3,000	95	96	97¾	-----	96¾	97⅜	97¼	Apr. 9	98	Apr. 7	95	Jan. 12	98	Mar. 30
Central of N J gen g 5s 1987	J J	18,000	108	Sale	108¼	109	109	-----	107¾	Apr. 9	109	Apr. 29	107¼	Jan. 27	109	Mar. 30
Registered	Q J	20,000	106¼	-----	106½	-----	107¾	108½	107¼	Apr. 6	108¼	Apr. 21	106¼	Feb 10	108¼	Apr. 21

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BONDS N. Y. STOCK EXCHANGE.	Interest Period		Sales in April. Par Value.	Price Jan. 2 1925.		PRICES IN APRIL.						RANGE SINCE JAN. 1.			
						April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
			$	Bid.	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Cent Pac 1st ref gu g 4s 1949	F	A	283,000	87⅜	Sale	87⅜	88	89⅜	Sale	87¾ Apr.	2	89⅜ Apr.	24	86⅜ Feb.	26	89⅜ Apr.	24
Mtg gu g 3½s Aug 1929	J	D	45,000	95¾	Sale	96⅛	----	96	Sale	96 Apr.	29	96½ Apr.	24	95½ Jan.	23	96⅓ Apr.	24
Through St L 1st gu g 4s 1954	J	J	65,000	86⅛	86½	85⅝	86¼	86¾	Sale	85⅝ Apr.	3	87 Apr.	25	8⁷⁄₁₆ Apr.	3	87 Jan.	14
Charles & Sav 1st g 7s 1936	A	O	----	116½	----	118¼	----	116⅜	----	----		----		112½ Feb.	4	117⅝ Jan.	30
Ches & O gen fnd & imp 5s 1929	J	J	15,000	99¾	----	100	Sale	100	101	99⅞ Apr.	6	100¼ Apr.	25	98⅝ Mar.	11	100⅝ Jan.	5
1st cons gold 5s 1939	M	N	51,000	102⅝	----	101¾	Sale	102½	Sale	101¾ Apr.	1	103½ Apr.	20	101¾ Apr.	1	103½ Jan.	19
Registered 1939	M	N	----	----	----	----	101½	----	101½	----		----		----		----	
General gold 4½s 1992	M	S	182,000	88¼	Sale	88⅝	Sale	90	Sale	88⅝ Apr.	1	90½ Apr.	24	87⅞ Jan.	3	90¾ Feb.	19
Registered	F	A	----	85⅞	Sale	86¾	87	86½	87¼	----		----		85⅞ Jan.	2	87¼ Jan.	2
Convertible 4½s 1930	F	A	304,000	95	Sale	96⅝	Sale	97	Sale	96½ Apr.	1	97 Apr.	7	94¾ Jan.	6	97¼ Mar.	26
Conv secured 5s 1946	A	O	1,134,000	106¼	Sale	102⅜	Sale	103⅜	Sale	101⅛ Apr.	4	103⅞ Apr.	29	101⅞ Apr.	4	109¼ Jan.	10
Registered	A	O	----	----	----	----	----	----	----	----		----		103¾ Feb.	18	106¼ Feb.	7
Craig Valley 1st g 5s 1940	J	J	----	97½	Sale	98	----	98¼	----	----		----		97½ Jan.	2	99¾ Jan.	8
Potts Creek Br 1st 4s 1946	J	J	----	81	82	83⅜	----	83⅝	----	----		----		82¼ Jan.	29	83 Jan.	8
R & A Div 1st con g 4s 1989	J	J	1,000	83½	84	84¼	----	84½	----	84⅝ Apr.	20	84⅝ Apr.	20	83½ Jan.	14	84⅝ Apr.	20
R & A Div 2d con gold 4s 1989	J	J	----	78	82⅝	80	----	80	----	----		----		79½ Mar.	11	80 Jan.	27
Warm Spring Val 1st g 5s 1941	M	S	----	96¾	98½	93⅛	----	93⅛	98½	----		----		97⅛ Jan.	16	97⅞ Jan.	16
Chic & Alt *RR* ref g 3s 1949	A	O	69,000	62⅛	Sale	63	Sale	63½	Sale	63 Apr.	1	65½ Apr.	14	62 Jan.	8	66 Feb.	6
Registered	A	O	----	60¼	62½	----	----	----	----	----		----		60½ Jan.	30	60½ Jan.	30
Ctfs of dep stmpd Oct '24 int 1949			7,000	58¾	----	60⅝	62⅜	60¾	62¾	60¾ Apr.	25	61 Apr.	29	58¾ Jan.	6	62¾ Feb.	25
Ctfs of dep stmpd Apr '25 int 1949			----	----	----	53	53½	59¼	----	----		----		60¼ Jan.	27	62½ Feb.	3
Chic & Alt *Ry* 1st lien g 3½s 1950	J	J	350,000	45⅞	Sale	53½	Sale	53½	Sale	51½ Apr.	24	55 Apr.	16	44¼ Jan.	19	58½ Feb.	6
Ctfs dep coup Jan 1923 on 1950			164,000	45⅝	Sale	50	51½	52	Sale	50¼ Apr.	2	52½ Apr.	14	45 Jan.	16	55¾ Feb.	13
Chic Burl & Q Ill Div 3½s 1949	J	J	207,000	81⅜	Sale	83¼	83⅝	85	Sale	83¼ Apr.	2	86 Apr.	22	81¼ Jan.	6	86 Apr.	22
Registered 1949	J	J	3,000	80¼	81½	80¼	----	84⅜	----	84⅜ Apr.	24	84⅜ Apr.	24	84⅜ Apr.	24	84⅜ Apr.	24
Illinois Division 4s 1949	J	J	70,000	88½	Sale	91¾	93	91¾	94	92¼ Apr.	9	94⅛ Apr.	28	88½ Jan.	2	94⅛ Apr.	28
Nebraska Extension 4s 1927	M	N	54,000	99½	Sale	99¼	100	99⅝	101	99½ Apr.	8	99¾ Apr.	7	99 Jan.	14	100 Feb.	2
General 4s 1958	M	S	170,000	87⅞	88½	90¼	Sale	91⅜	----	90 Apr.	4	91¾ Apr.	25	88⅛ Jan.	7	91¾ Apr.	25
Registered	M	S	----	----	----	----	----	----	----	----		----		89¾ Feb.	27	89¾ Feb.	27
1st & ref 5s Ser A 1971	F	A	203,000	101½	Sale	101⅝	Sale	101⅛	Sale	100½ Apr.	8	101⅝ Apr.	1	101½ Apr.	8	102⅜ Jan.	27
Chicago City & Conn Ry 5s 1927	A	O	137,000	55	56	55¼	Sale	46	46⅞	46 Apr.	7	55¼ Apr.	1	54 Feb.	17	63 Mar.	4
Chic & E Ill 1st cons g 6s 1934	J	J	1,000	106½	----	107	Sale	107⅛	107¼	107 Apr.	1	107 Apr.	1	105¼ Jan.	23	107¼ Feb.	4
Chic & E Ill (new co) gen 5s 1951	M	N	897,000	75⅛	Sale	75¾	Sale	75¼	Sale	74⅛ Apr.	13	76½ Apr.	24	74⅛ Apr.	13	79⅜ Feb.	5
Chic & Erie 1st gold 5s 1982	M	N	23,000	99½	----	99⅝	100	99⅞	100¼	99⅝ Apr.	2	100 Apr.	7	99½ Jan.	3	100⅜ Feb.	11
Chic Gt West 1st 50 yr 4s 1959	M	S	1,032,000	60	Sale	61¾	Sale	62	Sale	61¼ Apr.	21	62¾ Apr.	17	59¾ Jan.	5	65⅝ Feb.	7
Chic Ind & Lou ref g 6s 1947	J	J	4,000	109½	111	109¼	----	110	Sale	109¼ Apr.	7	109¼ Apr.	7	109¼ Apr.	7	111 Jan.	29
Refunding gold 5s 1947	J	J	5,000	99½	100	99⅞	----	100	----	100⅛ Apr.	14	100⅛ Apr.	14	99½ Jan.	9	100¼ Mar.	4
Refunding 4s Series C 1947	J	J	27,000	85⅝	87	86½	----	87	----	86½ Apr.	2	87 Apr.	3	85¾ Jan.	14	87 Mar.	31
1st & general 5s Ser A 1966	M	N	26,000	87½	Sale	89½	90	90	----	88¼ Apr.	7	90⅛ Apr.	29	87 Feb.	10	90⅛ Mar.	21
1st & gen 6s Ser B May 1966	J	J	47,000	101½	102¼	103½	Sale	102¾	103½	103 Apr.	11	103¾ Apr.	24	101¾ Jan.	14	103¾ Apr.	24
Ind & Louisv 1st gu 4s 1956	J	J	11,000	77	78	78	78⅝	79	Sale	78⅜ Apr.	6	79 Apr.	30	77⅛ Jan.	23	79½ Mar.	6
Chic Ind & Sou 50-yr 4s 1956	J	J	1,000	86⅛	----	86¾	----	87⅝	----	88 Apr.	28	88 Apr.	28	86⅛ Jan.	7	88 Apr.	28
Chic L S & East 1st 4½s 1969	J	D	2,000	92½	95	93¾	----	92¾	----	93¾ Apr.	7	93¾ Apr.	7	93½ Feb.	6	93¾ Feb.	28
C M & Puget Sd 1st gen 4s 1949	J	J	287,000	54⅛	56¾	45⅛	Sale	44	Sale	43⅞ Apr.	7	45¼ Apr.	1	43⅞ Apr.	7	58⅛ Mar.	6
Chic Mil & St P gen g 4s May 1989	J	J	388,000	73½	Sale	74	Sale	77¼	Sale	74 Apr.	1	76⅛ Apr.	29	70¼ Mar.	18	76⅛ Apr.	29
Gen g 3½s Ser B May 1989	J	J	25,000	63½	64	64¼	66¼	66⅛	----	65⅜ Apr.	15	66¼ Apr.	8	62¼ Mar.	13	66¼ Apr.	8
Gen 4½s Ser C May 1989	J	J	377,000	82¼	Sale	82½	Sale	84	Sale	82½ Apr.	1	84 Apr.	30	77⅛ Mar.	11	84 Apr.	31
Gen & ref Ser A 4½s Jan 2014	A	O	42,000	53	Sale	45⅝	Sale	44⅞	Sale	44¾ Apr.	21	46⅝ Apr.	8	43½ Mar.	20	54 Jan.	8
Gen ref conv Ser B 5s Jan 2014	F	A	958,000	57	Sale	46	Sale	45¾	Sale	4› Apr.	20	46½ Apr.	8	44⅛ Mar.	20	58⅝ Feb.	28
1st sec gold 6s 1934	J	J	442,000	99⅞	Sale	101	Sale	102	Sale	10 ¾ Apr.	2	102½ Apr.	25	96½ Mar.	12	102½ Apr.	25
Convertible 4½s 1932	J	D	891,000	59¼	Sale	6	Sale	5¾	Sale	44¼ Apr.	17	46½ Apr.	7	44 Mar.	19	60½ Jan.	7
4s 1925	J	D	2,113,000	76⅜	Sale	47½	Sale	46½	Sale	46 Apr.	20	48½ Apr.	4	46 Apr.	20	78½ Jan.	7
4s 1934	J	J	688,000	54½	Sale	45½	Sale	44⅞	Sale	44⅜ Apr.	29	46½ Apr.	8	44 Mar.	19	56¼ Jan.	9
Ch & Mo Riv Div 5s 1926	J	J	160,000	95½	96⅝	96½	97¼	97⅝	Sale	96½ Apr.	7	99 Apr.	20	94½ Mar.	18	99 Apr.	20
Ch & N W extens 4s 1886-1926	F	A	49,000	99⅜	99⅞	99½	100	99	Sale	98⅜ Apr.	27	99¾ Apr.	7	98⅜ Apr.	20	100⅛ Jan.	22
Registered 1886-1926	F	A	106,000	97⅞	98⅛	98½	----	99	Sale	98⅛ Apr.	25	98¾ Apr.	27	98½ Apr.	25	99⅝ Feb.	26
General gold 3½s 1987	M	N	74,000	73⅛	75¼	74⅛	75	73⅛	Sale	73⅛ Apr.	24	74¾ Apr.	7	73⅛ Apr.	24	8⁵⁄₁₆ Apr.	25
Registered 1987	M	N	----	70½	----	----	----	----	----	----		----		72 Feb.	26	72¼ Feb.	13
General 4s 1987	M	N	207,000	83½	83¾	83⅛	84⅝	82⅛	85⅜	81½ Apr.	20	84⅜ Apr.	2	81½ Apr.	20	86 Jan.	29
Stamped non-payt inc tax 1987	M	N	19,000	83⅛	85	80⅛	----	----	----	82 Apr.	27	83¼ Apr.	22	82 Apr.	27	85 Jan.	6
General 5s stamped 1987	M	N	59,000	103⅝	104⅜	83	83⅜	82⅛	85½	101⅛ Apr.	25	104 Apr.	3	101⅛ Apr.	25	104¾ Jan.	8
Sinking fund 6s 1879-1929	A	O	4,000	104⅛	----	104½	105½	104¼	105	104¼ Apr.	11	104½ Apr.	3	104 Feb.	10	104½ Mar.	4
Registered 1879-1929	A	O	----	103½	----	103½	----	103	105	----		----		104 Jan.	31	104 Jan.	31
Sinking fund 5s 1879-1929	A	O	5,000	100⅛	----	100⅛	100½	100¼	100½	100¼ Apr.	11	100¼ Apr.	11	100¼ Apr.	11	100¾ Jan.	30
Registered 1879-1929	A	O	----	99½	----	99	----	100	----	----		----		100½ Jan.	30	100½ Jan.	30
Sinking fund deb 5s 1933	M	N	2,000	100½	Sale	101½	----	100	101	101½ Apr.	17	102½ Apr.	9	100½ Jan.	2	103 Feb.	6
Registered 1933	M	N	----	99⅞	----	100	----	99½	----	----		----		101 Feb.	25	101 Feb.	25
10-year secured 7s 1930	J	D	305,000	107⅜	108	108⅛	Sale	107	Sale	105½ Apr.	14	108⅛ Apr.	1	105 Jan.	22	112½ Mar.	5
15-year secured 6½s 1936	M	S	224,000	111⅝	112	111¾	112¼	108½	Sale	107 Apr.	22	111¾ Apr.	7	107 Apr.	22	112½ Jan.	10
1st & ref g 5s May 2037	J	D	581,000	100⅛	Sale	100⅞	Sale	90⅞	92½	91½ Apr.	20	100⅞ Apr.	1	91½ Apr.	20	102 Mar.	16
Chic R I & Pacific gen g 4s 1988	J	J	178,000	83	83¾	83⅛	Sale	83⅞	Sale	83⅛ Apr.	1	84 Apr.	24	82⅞ Mar.	31	84¾ Mar.	18
Registered 1988	J	J	6,000	81⅞	84	82	----	82¼	82½	82 Apr.	2	82½ Apr.	29	82 Feb.	18	82½ Apr.	29
Refunding gold 4s 1934	A	O	1,593,000	83⅝	Sale	86¾	Sale	87¾	Sale	86½ Apr.	1	88 Apr.	22	83¼ Jan.	2	88¾ Mar.	13
Registered	A	O	1,000	----	----	----	----	----	----	86¾ Apr.	11	86¾ Apr.	21	86¾ Apr.	21	86¾ Apr.	21
Chic St L & N O gold 5s 1951	J	D	3,000	100⅝	----	102⅝	----	102⅝	----	102¾ Apr.	18	102¾ Apr.	18	101½ Jan.	20	103 Jan.	27
Registered 1951	J	D	----	----	101½	102	----	101¼	----	----		----		101½ Jan.	5	101½ Jan.	5
Gold 3½s 1951	J	D	----	79½	----	78⅜	----	79½	----	----		----		79⅜ Jan.	7	79⅜ J. n.	7
Memphis Div 1st g 4s 1951	J	D	3,000	84	85¼	84½	85½	84½	85½	85½ Apr.	28	85½ Apr.	28	83⅞ Mar.	16	85⅞ Feb.	10
Ch St L & P cons g 5s 1932	A	O	2,000	101⅛	----	101⅛	103	101⅛	----	103 Apr.	18	103 Apr.	18	101⅛ Mar.	11	103 Apr.	18
Registered	A	O	----	101⅛	----	101¼	103	101⅛	----	----		----		100⅜ Jan.	31	100⅜ Jan.	31
Chic St P M & Om cons 6s 1930	J	D	99,000	105	105½	105¼	----	102¾	102⅞	102⅜ Apr.	25	105⅛ Apr.	8	103 Apr.	18	108½ Jan.	19
Cons 6s reduced to 3½s 1930	J	D	4,000	92	----	92¼	----	92½	94	92½ Apr.	24	92½ Apr.	24	92¼ Feb.	5	92½ Feb.	25
Debenture 5s 1930	M	S	129,000	96	97¾	98⅛	99	96½	Sale	96 Apr.	29	105¼ Apr.	3	96 Apr.	29	105¼ Apr.	3
Stamped			37,000	----	99⅜	98	98½	----	98	98 Apr.	13	98½ Apr.	16	98 Feb.	6	99⅜ Mar.	21
Chic T H & S'east 1st 5s 1960	J	D	307,000	78	79	77½	78	80½	Sale	76⅜ Apr.	8	80½ Apr.	29	75 Mar.	18	80½ Apr.	27
Income guar 5s Dec 1 1960	M	S	314,000	59	60⅞	58⅜	Sale	67	Sale	58 Apr.	1	68¼ Apr.	24	55 Mar.	16	68¼ Apr.	24
Chic Un Sta 1st gu 4½s A 1963	J	J	131,000	91¾	Sale	92¼	Sale	92¼	92⅝	92 Apr.	1	93 Apr.	20	91¾ Jan.	2	93 Feb.	16
1st 5s Series B 1963	J	J	71,000	101½	Sale	101	101½	102¼	Sale	100⅝ Apr.	6	102⅜ Apr.	16	100 Jan.	30	102½ Jan.	20
Guaranteed gold 5s 1944	J	D	621,000	----	----	97⅝	Sale	99	Sale	97⅝ Apr.	1	99 Apr.	28	97¼ Mar.	20	99 Apr.	28
1st 6½s Series C 1963	J	J	13,000	116¾	117½	116¾	117	116¼	----	116¼ Apr.	27	117½ Apr.	17	116¼ Jan.	21	117½ Jan.	3
Chic & W I gen g 6s Dec 1932	Q	M	1,000	105¼	----	105¼	----	105¼	----	105¾ Apr.	20	105¾ Apr.	20	105¾ Apr.	20	105¾ Apr.	20
Consol 50-year 4s 1952	J	J	489,000	76¾	Sale	77½	Sale	78¾	Sale	77¼ Apr.	2	80 Apr.	16	76½ Jan.	5	80 Feb.	5
1st & ref 5½s series A 1962	M	S	612,000	----	----	97¾	Sale	98¼	Sale	97¼ Apr.	8	98 Apr.	24	97⅛ Feb.	2	98¼ Feb.	21
Choc Okl & G consol 5s 1952	M	N	12,000	99¾	101	99¾	100¼	100	101	100 Apr.	13	100¼ Apr.	16	99¾ Jan.	8	100¼ Jan.	30
Cin Ham & Day 2d g 4½s 1937	J	J	2,000	93⅝	94	92	----	92½	----	93½ Apr.	27	93½ Apr.	27	93½ Apr.	27	94½ Jan.	6
Cin I St L & C 1st 4s Aug 1936	Q	F	----	90½	92¼	91⅝	----	91¾	93	----		----		91⅝ Mar.	30	91¾ Feb.	17
Registered Aug 1936	Q	F	7,000	86¾	----	91	91¾	91	91¾	91 Apr.	6	91 Apr.	6	90½ Feb.	25	96 Apr.	6
Cin L & N 1st con gu g 4s 1942	M	N	1,000	87⅛	Sale	87½	----	87½	----	87¾ Apr.	20	89½ Apr.	17	87⅛ Jan.	2	89½ Feb.	2
Cin S & Cl cons 1st g 5s 1928	J	J	1,000	99⅝	----	99¾	----	99⅞	----	99⅞ Apr.	28	99⅞ Apr.	28	99¾ Mar.	20	99⅞ Feb.	24
Clearfield & Mah 1st gu 5s 1943	J	J	----	98¼	----	98¼	----	98⅜	----	----		----		----		----	
C C C & St L gen g 4s 1993	J	D	42,000	83½	Sale	82	82½	83	Sale	82½ Apr.	6	83 Apr.	16	81¾ Feb.	24	84¼ Jan.	22
20-year debenture 4½s 1931	J	J	57,000	96	Sale	97⅛	Sale	97¾	98	97⅛ Apr.	1	98 Apr.	24	96 Jan.	2	98 Mar.	19
Gen 5s Series B 1993	J	D	4,000	98⅞	101	101	----	101⅛	----	101 Apr.	15	101½ Apr.	20	99½ Jan.	6	101⅝ Jan.	23
Ref & imp 6s Series A 1929	J	J	113,000	103	Sale	103⅜	Sale	103⅛	Sale	103⅛ Apr.	11	103½ Apr.	3	103 Jan.	2	104 Feb.	10
Ref & imp 6s Series C 1941	J	J	2,000	107¼	Sale	104	105½	104¼	105⅞	104¾ Apr.	2	104¾ Apr.	2	103¾ Mar.	30	107¾ Feb.	16
Ref & imp 5s Ser D 1963	J	J	882,000	95	Sale	96¼	Sale	98⅜	Sale	96¼ Apr.	1	98½ Apr.	24	94½ Jan.	3	98½ Apr.	24
Cairo Div 1st gold 4s 1939	J	J	4,000	89¼	90½	90¼	91	90	----	91 Apr.	7	91 Apr.	7	89¼ Jan.	12	91 Apr.	7
Cin W & M Div 1st g 4s 1991	J	J	65,000	79⅝	80½	75	80½	80¾	Sale	80½ Apr.	9	82 Apr.	11	80 Jan.	13	82 Apr.	11
St L Div 1st coll trust g 4s 1990	M	N	17,000	81⅞	83	81⅛	82½	83	----	81½ Apr.	7	84½ Apr.	28	81⅛ Mar.	23	84½ Apr.	28
Sp & Col Div 1st g 4s 1940	M	S	11,000	88⅝	91¼	88½	----	88¾	----	88⅝ Apr.	7	89½ Apr.	16	88⅜ Jan.	5	89½ Apr.	16
W W Val Div 1st g 4s 1940	J	J	----	87⅜	88½	86¼	----	86¾	88	----		----		87⅜ Jan.	23	87¾ Jan.	8
Clev Col C & Ind 6s 1934	J	J	3,000	107¾	----	107¾	----	107¾	----	107¾ Apr.	3	108 Apr.	24	107¾ Jan.	12	108 Apr.	24
Clev Lor & W con 1st g 5s 1933	A	O	14,000	101½	----	100	----	100⅜	102	100¼ Apr.	15	102 Apr.	27	100¼ Apr.	15	102¼ Feb.	4
Clev & Mar 1st gu 4½s 1935	M	N	3,000	96⅛	----	96⅜	----	96⅞	----	96⅝ Apr.	22	96⅝ Apr.	22	96⅜ Jan.	20	96⅝ Jan.	9
Clev & Mahon Val g 5s 1938	J	J	11,000	98⅞	----	98¼	Sale	100	----	98¼ Apr.	1	99⅛ Apr.	28	98¼ Apr.	1	99⅝ Feb.	3
Clev & Pitts gu 4½s Ser B 1942	A	O	----	97½	----	99⅛	99⅝	99⅛	----	----		----		----		----	
Series A 4½s 1942	J	J	1,000	97⅝	----	99	99⅝	99	----	99⅝ Apr.	16	99⅝ Apr.	16	99⅝ Apr.	16	99⅝ Apr.	16
Series C 3½s 1948	M	N	6,000	82	87	84	----	85½	----	85¾ Apr.	24	86⅛ Apr.	24	85¾ Apr.	24	86⅛ Apr.	24
Series D 1950	F	A	----	83	91	85	----	81	----	----		----		84 Mar.	16	85¾ Mar.	18
Clev Short Line 1st gu 4½s 1961	A	O	13,000	97¼	97⅞	95⅝	Sale	97½	98¾	95⅜ Apr.	8	98⅝ Apr.	1	95⅜ Apr.	8	98⅝ Apr.	1
Clev Un Term'ls 1st s f 5½s 1972	A	O	79,000	106	Sale	105¼	106	105¾	Sale	105¼ Apr.	2	106 Apr.	9	104⅝ Mar.	24	106⅛ Feb.	19
1st s f g 5s Ser B 1973	A	O	150,000	99¾	Sale	100½	Sale	100¼	100⅞	100⅛ Apr.	3	100⅞ Apr.	6	99½ Jan.	28	101⅜ Mar.	5
Coal Riv Ry 1st gu 4s 1945	J	D	61,000	83¼	83½	84½	86	84½	85	84½ Apr.	16	84½ Apr.	16	83¼ Jan.	16	86½ Feb.	11
Colo & Southern 1st g 4s 1929	F	A	194,000	96⅞	Sale	98½	98¾	98½	Sale	98 Apr.	8	98¾ Apr.	16	96⅞ Jan.	7	98¾ Mar.	26
Refunding & ext 4½s 1935	M	N	90,000	90⅝	Sale	92¾	93⅜	94½	Sale	92⅜ Apr.	2	95 Apr.	15	90⅝ Jan.	5	95 Apr.	15
Col & Hock Val 1st ext g 4s 1948	A	O	36,000	86½	----	86½	----	86⅝	87½	86⅝ Apr.	9	86¾ Apr.	16	86½ Feb.	18	86¾ Apr.	16
Col & Tol 1st ext 4s 1955	F	A	2,000	84¼	90	85⅛	----	83¾	----	84¼ Apr.	27	84¼ Apr.	27	84¼ Apr.	27	84¼ Apr.	27
Conn & Pas Rivs 1st g 4s 1943	A	O	----	78⅜	----	87¼	87½	78	84	----		----		81⅝ Jan.	21	81⅝ Jan.	21
Cuba RR 1st 50-yr 5s g 1952	J	J	77,000	83½	Sale	103	104	86½	Sale	86½ Apr.	29	87½ Apr.	2	83½ Jan.	2	87¾ Mar.	2
1st & refund 7½s Ser A 1936	J	D	56,000	102½	Sale	91⅝	91⅞	104	Sale	103 Apr.	2	104 Apr.	16	102½ Jan.	2	106 Jan.	2
Cuba North Rys 6s stmpd 1966	J	J	168,000	89⅝	Sale	91⅝	Sale	91½	Sale	91 Apr.	30	92¼ Apr.	6	89 Jan.	6	93¼ Feb.	10
Day & Mich 1st con 4½s 1931	J	J	6,000	96¼	Sale	96⅛	97¾	96⅛	97⅞	97 Apr.	9	97 Apr.	9	96 Jan.	13	97½ Jan.	20
Del & Hud 4s 1943	M	N	421,000	89½	89¾	89⅞	Sale	90½	91⅛	89¾ Apr.	1	92 Apr.	16	88½ Jan.	20	92 Apr.	16
10-year convertible 5s 1935	A	O	1,885,000	103	Sale	102⅛	Sale	106¼	Sale	101¾ Apr.	2	108¾ Apr.	21	101¼ Jan.	5	108⅜ Apr.	21
15-year 5½s 1937	M	N	60,000	101¼	Sale	101½	Sale	101⅜	101½	101 Apr.	14	102 Apr.	9	101 Jan.	3	103 Feb.	24
10-year secured 7s 1930	J	D	28,000	108	109	108	Sale	108¾	109	108 Apr.	1	108⅞ Apr.	14	107 Feb.	14	110 Jan.	21
Den & R G 1st cons g 4s 1936	J	J	408,000	83	Sale	82¼	82¾	83⅜	Sale	82⅜ Apr.	2	84 Apr.	23	82 Jan.	2	85¼ Feb.	5
Consol gold 4½s 1936	J	J	12,000	86	86⅞	86¼	Sale	86⅝	Sale	85⅞ Apr.	2	86¾ Apr.	21	85⅞ Apr.	2	89½ Mar.	9
Improvement gold 5s 1928	J	D	458,000	95½	Sale	97¾	Sale	98½	Sale	97½ Apr.	22	98¾ Apr.	3	95 Jan.	9	99 Feb.	9
Farmers Ln & Tr dep rects for 1st & ref 5s due Aug 1 1955			----	----	60	Sale	----	----	----	----		----		59 Jan.	6	70 Jan.	12

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BONDS N. Y. STOCK EXCHANGE	Interest Period	Sales in April. Par Value	Price Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Denver & Rio Grande (Concluded)—		$										
Bankers Trust Co ctfs dep					47	57	45½	63				
Assnt to June 15 '23 agreem't			60	Sale	47	63	45½	68			59⅝ Jan. 12	69½ Jan. 10
Stamped			58½	Sale	47	63	45½	68			56⅛ Feb. 11	70¾ Jan. 12
Am Ex Nat Bk ctfs Feb 1922			56	60¾							60⅜ Feb. 10	60⅞ Jan. 8
Denv & Rio Gr West 5s 1955	F A	616 000	60	Sale	55¾	Sale	58	Sale	55½ Apr. 2	59½ Apr. 28	55 Mar. 30	66½ Jan. 15
Des M & Ft D 1st gu g 4s 1935	J J	150.000	41	Sale	45⅛	Sale	44¾	Sale	45 Apr. 1	47 Apr. 3	39½ Jan. 16	47 Apr. 3
Temporary ctfs of deposit		1,000					43½		45⅜ Apr. 25	45⅜ Apr. 25	45⅜ Apr. 25	45⅜ Apr. 25
Des Plines Val 1st gu 4½s 1947	M S		93¼	Sale	95		95				93¼ Jan. 2	93½ Feb. 4
Det & Mack 1st lien g 4s 1995	J D	1.000	72	75	72	74	72⅛	73¼	73 Apr. 8	73 Apr. 8	73 Jan. 27	73 Jan. 27
Gold 4s 1995	J D	3.000	66¼	70¼	65	67½	65	66	65 Apr. 16	65 Apr. 16	65 Apr. 16	67½ Feb. 14
Det River Tunnel 1st 4½s 1961	M N	57.000	91¼	Sale	91	Sale	91¾	Sale	91 Apr. 1	92 Apr. 20	91 Apr. 1	92 Feb. 17
Dul Missabe & Nor gen 5s 1941	J J	10.000	102⅛		102⅝		104		104 Apr. 14	104 Apr. 14	102 Feb. 5	104 Apr. 14
Dul & Iron Range 1st 5s 1937	A O	19.000	100½	101	101¾		101⅝	101¾	101⅝ Apr. 27	101¾ Apr. 7	100½ Jan. 13	102½ Mar. 19
Dul So Shore & Atl g 5s 1937	J J	20.000	87¾	Sale	82	86¾	83½	84	82½ Apr. 9	83½ Apr. 29	82¼ Apr. 9	90 Jan. 27
East Ry M No Div 1st g 4s 1948	A O	30.000	87½		90		90⅜	91½	90¼ Apr. 4	90¼ Apr. 4	88 Jan. 16	90¼ Apr. 4
East Tenn reorg lien g 5s 1938	M S		99¾		99¼		99⅛		98¼ Apr. 20	100¼ Apr. 21	99¼ Jan. 17	100¼ Apr. 21
East Tenn Va & Ga div 5s 1930	J J	10.000	99⅞		99⅞		99⅞				100 Mar. 2	101 Mar. 2
Cons 1st gold 5s 1956	M N	21.000	100¼	101	100½	101	100⅞	102	100⅝ Apr. 2	100¾ Apr. 2	100⅜ Jan. 6	101 Jan. 9
Elgin Jol & East 1st g 5s 1941	M N	13.000	101	Sale	101¾	102⅜	101	102	101¾ Apr. 9	102⅜ Apr. 21	101 Jan. 2	102⅜ Apr. 21
El Paso & S W 1st & ref 5s 1965	A O	100.000	99⅜		99¾		100⅛	101	100 Apr. 21	100⅝ Apr. 27	99⅜ Jan. 5	100⅝ Apr. 24
Erie 1st con extended at 7% to 1930	M S	345.000	107½	Sale	108½	Sale	108½	Sale	108 Apr. 4	108⅝ Apr. 9	107 Jan. 26	108⅜ Feb. 26
Erie 1st con & prior 4s 1996	J J		70⅜	Sale	70½	Sale	70½	71	70¼ Apr. 1	71⅞ Apr. 20	70 Jan. 21	72⅛ Feb. 13
Registered	J J	504.000			67⅝	69½	67⅝	69½			67¾ Mar. 19	68½ Mar. 28
1st consol gen lien g 4s 1996	J J		64	Sale	62⅛	Sale	62⅛	Sale	61¾ Apr. 1	63 Apr. 7	61¾ Apr. 1	66⅛ Feb. 24
Registered	J J	27.000			63						62¼ Feb. 3	67 Jan. 17
Penn coll trust g 4s 1951	F A	266.000	95½		95¾	Sale	95¾	96	95¾ Apr. 1	95¾ Apr. 1	95½ Jan. 7	98 Feb. 13
50 yr conv g 4s Ser A 1953	A O	252.000	65	Sale	64	Sale	65	Sale	62½ Apr. 13	66 Apr. 20	62½ Apr. 13	69 Feb. 18
Do do Ser B 1953	A O	215.000	65	Sale	64¼	Sale	64⅞	65¾	60 Apr. 6	66½ Apr. 23	60 Apr. 6	69 Feb. 17
Gen conv 4s Series D 1953	A O	51.000	73¾	Sale	72	Sale	69½	70	69¾ Apr. 25	72¼ Apr. 26	69¾ Apr. 25	75¾ Jan. 10
Erie & Jersey 1st s f 6s 1955	J J		102½	104½	104	105	102½	104⅛	105 Apr. 4	106¾ Apr. 17	101½ Jan. 7	106¼ Apr. 17
Erie & P gen gu g 3½s B 1940	J J		84		84⅛		84⅛				84 Jan. 12	84 Jan. 12
Series C 1940	J J		84		84⅛		84⅛					
Fla Cent & Pen ext g 5s 1930	J J	21.000	100		99½		100				100 Jan. 15	100 Jan. 15
Consol gold 5s 1943	J J	4.000	98¼	99½	99	99¾	99⅛	99¾	99 Apr. 2	99¾ Apr. 17	98¾ Jan. 13	99¾ Feb. 4
Fla East Coast 1st 4½s 1959	J D	363 000	92¾	93½	92⅞	93½	93½		92½ Apr. 3	93⅝ Apr. 14	92¼ Jan. 20	94¼ Mar. 4
1st & ref 5s ser A 1974	M S	406.000	93¾	Sale	94	Sale	95⅝	Sale	93½ Apr. 8	95¾ Apr. 24	93 Mar. 28	95¾ Apr. 24
Fla Western & Nor 1st 7s 1934	M N	71.000	103	Sale	111	Sale	113⅛	Sale	110¾ Apr. 1	113¼ Apr. 29	102⅞ Jan. 2	115⅝ Feb. 9
Fonda Johnst & Glov 4½s 1952	M N	1.000	64	64⅞	71½	Sale	67½	Sale	67⅝ Apr. 30	71½ Apr. 1	64¼ Jan. 3	73 Mar. 9
Fort St U D Co 1st g 4½s 1941	J J	3.000	89		89⅝	Sale	89⅝		89¾ Apr. 1	89¾ Apr. 1	89⅝ Mar. 26	89⅝ Mar. 26
Ft Worth & Denver City 5½s 1961	J D	14.000	104¾		104¾		104¾		104¾ Apr. 20	104¾ Apr. 20	104⅜ Jan. 9	104⅞ Jan. 31
Ft W & Rio Gr 1st g 4s 1928	J J	13.000	92¼	Sale	95	95¼	94¼	95½	93 ⅛ Apr. 20	95 Apr. 2	92¼ Jan. 2	96¾ Jan. 30
Frem Elk & Mo V 1st 6s 1933	A O		108	109¾	108	110¼	107½	108½	108½ Apr. 3	109¼ Apr. 15	108 Jan. 26	109¼ Apr. 15
Gal H & San Ant M & P 1st 5s 1931	M N	13.000										
2d guar exten 5s 1931	J J	5.000	100	100¾	100½	100½	100	100½	100 Apr. 27	100½ Apr. 14	100 Jan. 21	100⅝ Feb. 5
Galv Hous & Hend 1st 5s 1933	A O	41.000	99¾	100	100		99⅞	100	99⅞ Apr. 22	100⅛ Apr. 9	99⅞ Mar. 27	100⅜ Jan. 23
Genesee Riv RR 1st s f 6s 1957	J J	41.000	91⅛	92	94½	95	93½	94¼	93½ Apr. 17	95 Apr. 2	90⅛ Jan. 8	95 Apr. 2
Ga & Ala 1st cons 5s Oct. 1945	J J	38.000	100¼	100½	101½	103¼	104	Sale	102½ Apr. 2	104 Apr. 30	100¼ Jan. 5	104¼ Feb. 25
Ga Car & Nor 1st gu g 5s 1929	J J	3.000	92½		93⅝	94¼	93¾	94¼	93¾ Apr. 6	94⅛ Apr. 20	93 Jan. 13	102¾ Mar. 3
Georgia Midland 1st 3s 1946	A O	9.000	99⅛	100	99½	100⅜	99½	100	99½ Apr. 2	99½ Apr. 2	99⅛ Jan. 9	99¾ Feb. 11
Gouv & Oswegatch 1st gu 5s 1942	J D		64½	Sale	64¾	Sale	65¾	Sale	64¾ Apr. 1	66 Apr. 21	64¼ Jan. 6	66½ Jan. 8
Gr R & I ex 1st gu g 4½s 1941	J J	22.000	99½		99¾		99¾					
Grand Trunk of Can s f 7s 1940	A O	91.000	94½	96	94¼	95	95¼	Sale	94 Apr. 2	95½ Apr. 9	94 Apr. 2	95¾ Mar. 13
15-yr deb g s f 6s guar 1936	M S	168.000	115¾	Sale	116⅞	Sale	116¼	Sale	116¼ Apr. 20	117 Apr. 11	115½ Jan. 2	117 Apr. 21
Grt Nor—Gen 7s Series A 1936	J J	681.000	106¾	Sale	107¾	Sale	107½	Sale	106¾ Apr. 30	107⅞ Apr. 15	106⅜ Jan. 2	107⅞ Feb. 21
1st & refund 4½s Ser A 1961	I J	135.000	109⅝	Sale	109⅝	Sale	109⅛	Sale	109 Apr. 14	110¾ Apr. 20	109 Apr. 14	111 Feb. 5
Registered	J J		92¼	93	91¾	Sale	91	Sale	91 Apr. 30	92 Apr. 15	91½ Feb. 27	92½ Feb. 17
Gen mtge 5½s Ser B 1952	J J	221.000									91¾ Jan. 3	91¾ Jan. 3
Gen mtge 5s Ser C 1973	J J	167.000	100⅝	Sale	100¾	Sale	100¾	Sale	100¼ Apr. 4	101 Apr. 1	100¼ Jan. 5	102½ Feb. 13
Geen Bay & West deb ctfs A Feb		1.000	92⅞	Sale	93	93⅜	93¾	Sale	92 Apr. 18	94 Apr. 7	92 Apr. 18	95¼ Feb. 13
Debenture ctfs B Feb		815.000	69	75	70	80	70	80	76 Apr. 14	76 Apr. 14	72 Mar. 27	76 Jan. 19
Greenbrier Ry 1st gu g 4s 1940	M N	1.000	14¼	Sale	15	Sale	13	Sale	13 Apr. 30	16¾ Apr. 7	12½ Jan. 12	16¾ Apr. 7
Gulf & Sh Isld ref 5s Feb 1952	J J	19.000	86		86⅝	88½	86⅝		86¾ Apr. 7	86¾ Apr. 7	86 Jan. 12	86¾ Apr. 7
Harlem R & Pt Ches 1st 4s 1954	M N	14.000	97½	100	99¼	Sale	99⅜	101	99¼ Apr. 1	100 Apr. 6	98¼ Mar. 3	101 Jan. 10
Hock Val 1st con g 4½s 1999	J J	18.000	80	81¾	81¾	82½	83		82½ Apr. 3	83¼ Apr. 22	80 Jan. 8	83½ Mar. 5
Registered 1999	J J		89¾	90	77⅝		90⅛	Sale	90 Apr. 9	90¾ Apr. 25	89¼ Jan. 6	90⅛ Feb. 11
Houst & Tex C 1st g 5s Int gu 1937	J J	3.000	83¾	90	89⅞	90¾	88	89⅞			88 Mar. 19	88 Mar. 19
Hous Belt & Ter 1st 5s 1937	J J	20.000	98¾		88	89⅛	100	102	100 Apr. 3	100 Apr. 3	99½ Jan. 15	100¼ Feb. 11
Houst E & W Tex 1st 5s 1933	M N		95	96	99½		98	Sale	97 Apr. 20	98¼ Apr. 16	96 Jan. 10	98¼ Mar. 11
1st gu g 5s redeem 1933	M N		99⅝		96½	98¼	100⅛				99⅝ Jan. 5	100 Jan. 20
Housatonic RR con g 5s 1937	M N	4.000	99⅞	101	100¼		100⅛				99⅞ Jan. 16	99⅞ Jan. 16
Hudson & Manhat ser A 5s 1957	F A	1.394.000	92½		94	96	93¾	96	93¾ Apr. 8	94 Apr. 2	92¼ Jan. 7	94 Apr. 2
Adjust income 5s Feb 1957	A O	1,562.000	87	Sale	87⅜	Sale	91	Sale	87⅛ Apr. 1	91⅜ Apr. 29	86½ Jan. 2	91⅜ Apr. 29
Illinois Central 1st g 4s 1951	J J	3.000	68	Sale	69½	Sale	73¾	Sale	69 Apr. 1	73⅞ Apr. 29	67¾ Jan. 13	73⅞ Jan. 30
Registered	J J	1.000	89		91⅞	92	82⅝		92 Apr. 5	92 Apr. 5	91½ Mar. 6	92¼ Mar. 18
1st gold 3½s 1951	J J	8.000							90½ Apr. 22	90½ Apr. 22	90½ Apr. 22	90½ Apr. 22
Registered	J J		81	81¾	82¾		83⅞		83 Apr. 9	83 Apr. 9	81¾ Jan. 23	83¾ Mar. 23
Extended 1st g 3½s 1951	A O		78	81	80¾		80⅞				80½ Jan. 15	83 Mar. 10
Registered	A O		81		82¾		83¾				81 Jan. 6	82½ Feb. 3
1st gold 3s sterling 1951	M S		78	81	80¾		80⅞					
Collateral trust gold 4s 1952	A O	33.000	57⅝	72	62	72	64	72			62 Feb. 11	62 Feb. 11
Registered	M N	114.000	86⅞	Sale	87¼		87¼	Sale	87¾ Apr. 2	88 Apr. 17	86¼ Jan. 8	88 Apr. 17
1st refunding 4s 1955	M N	1.000	88¼	Sale	89½	Sale	89⅝	92	85¾ Apr. 7	85¾ Apr. 7	85⅝ Apr. 7	85⅝ Apr. 7
Purchased lines 3½s 1952	J J	17.000	78	81¾	82	83	82⅛		89¼ Apr. 1	92⅝ Apr. 20	88 Jan. 21	92⅝ Apr. 20
Registered	J J	3.000			75⅞	82	78⅛		82¼ Apr. 27	83 Apr. 22	78¾ Jan. 21	83¼ Mar. 11
Coll tr g 4s L N O & T 1953	M N	186.000	83¼	Sale	84	Sale	84¾	Sale	79½ Apr. 22	79½ Apr. 22	79 Jan. 23	79½ Apr. 22
Registered	M N				80¾		80⅜		84 Apr. 1	85½ Apr. 22	83 Jan. 2	85½ Apr. 22
Refunding 5s 1955	M N	19.000	103¼	103¾	105	Sale	105⅞	108	105 Apr. 1	105⅝ Apr. 21	81 Feb. 13	82 Mar. 20
15-year secured 5½s 1934	J J	131.000	103⅛	Sale	102¾	Sale	102¾	Sale	102 Apr. 14	103¼ Apr. 8	103¼ Jan. 26	106 Mar. 28
15-year secured 6½s 1936	J J	33.000	109⅛	Sale	110¾	Sale	111	112	110¾ Apr. 1	111½ Apr. 24	102 Jan. 20	103⅝ Jan. 2
Cairo Bridge gold 4s 1950	J D	1.800	88¼		89¾		89¼		89¾ Apr. 13	89¾ Apr. 13	109½ Jan. 2	111½ Mar. 28
Litchfield Div 1st g 3s 1951	J J		70⅜	82	71⅞		71⅞				88¼ Feb. 4	89¾ Apr. 13
Louisv Div & Ter g 3½s 1953	J J	12.000	76¾	82	80½	81	80⅜	82	80 Apr. 20	80¾ Apr. 13	70 Feb. 5	70½ Feb. 25
Omaha Div 1st g 3s 1951	F A	1.000	69¾	72	72⅜		73		73 Apr. 29	73 Apr. 29	77½ Jan. 16	80⅞ Mar. 20
St. Lou Div & Term g 3s 1951	J J	5.000	71¾	Sale	71¾		72½		72⅝ Apr. 13	72⅝ Apr. 13	70¼ Feb. 21	73 Apr. 29
Gold 3½s 1951	J J	29.000	79	82	67½		80½	81¾	80 Apr. 13	81½ Apr. 4	71¾ Jan. 2	72⅝ Apr. 13
Springf Div 1st g 3½s 1951	J J	3.000	78½	82	81	81½	81		79⅞ Apr. 20	80 Apr. 21	79 Jan. 27	82 Jan. 14
Western Lines 1st g 4s 1951	F A		86½	87	86¾	89½	86¾				79⅞ Apr. 20	80 Apr. 21
Registered	F A	1.000	84		84		84		84 Apr. 13	84 Apr. 13	86½ Mar. 18	88 Mar. 19
Ch St L & N O jt 5s A 1963	J D	277.000	96⅝	Sale	98	Sale	99	Sale	97¾ Apr. 14	99¾ Apr. 17	84 Apr. 13	87 Feb. 10
Ind Ill & Ia 1st gold 4s 1950	J J	10.000	87¼	90	88⅞	91	90⅛	Sale	89½ Apr. 14	90⅛ Apr. 30	96¼ Jan. 9	99¾ Apr. 17
Ind Union gen & ref 5s A 1965	J J	6.000	100¼		100	100⅞	100	100⅞	100⅛ Apr. 15	100⅛ Apr. 15	87⅛ Jan. 3	90⅛ Apr. 30
Gen & ref g 5s Ser B 1965	J J		100		100	100½	100				100 Jan. 6	101 Jan. 16
Internat & Gt Nor 1st 6s 1952	J J	230.000	101	Sale	104¼	Sale	104⅛	Sale	103½ Apr. 3	104⅝ Apr. 3	100 Feb. 2	100¾ Jan. 3
Adj m 6s Ser A 1952	Ap 1	1,454.000	68	Sale	66¾	Sale	71¼	Sale	66 Apr. 1	70⅞ Apr. 27	100 Feb. 6	104⅝ Apr. 3
Stamped		147.000					68⅜		67 Apr. 27	67 Apr. 27	66 Apr. 1	78 Feb. 2
Int Rys of Cent Amer 1st 5s 1972	M N	1.000	76½	Sale	78	79	78⅛	78⅞	78 Apr. 3	79 Apr. 3	67 Apr. 27	67 Apr. 27
Iowa Cent 1st gold 5s 1938	J D	40.000	57	61	59¾	60⅞	60¾	Sale	59⅞ Apr. 20	60⅞ Apr. 2	76¼ Jan. 2	80½ Feb. 26
Certificates of deposit		11.000			58½	59¾	57⅛	60	59¾ Apr. 2	60¾ Apr. 30	57 Jan. 5	65 Feb. 6
1st & ref 5 4s 1951	M S	46.000	19¾	20	21	Sale	19⅜	20¼	19⅜ Apr. 25	21 Apr. 1	59¾ Apr. 2	60¾ Apr. 30
James F & Clear 1st 4s 1959	J D	14.000	84⅝	87¼	88	Sale	88¾		88 Apr. 1	88¾ Apr. 25	19⅜ Jan. 23	26¼ Feb. 26
Kal A & G R 1st gu g 5s 1938	J J		99⅜		100¼		100½				86⅞ Mar. 18	88¾ Apr. 25
Kan & M 1st gu g 4s 1990	A O	10.000	80	82½	81¼	Sale	81⅛	Sale	81¼ Apr. 1	81⅝ Apr. 30	80 Jan. 3	84 Mar. 4
Second 20-year 5s 1927	J J	3.000	100⅜	100½	100	100½		100	100½ Apr. 8	100½ Apr. 8	99¼ Jan. 30	100½ Feb. 24
K C Ft S & M con g 6s 1928	M N	62.000	102½	102⅞	103	103⅛	103	103½	103 Apr. 2	103½ Apr. 24	102½ Jan. 6	103½ Jan. 3
K C Ft S & M Ry ref g 4s 1936	A O	462.000	80⅝	Sale	83½	Sale	85⅝	Sale	83¼ Apr. 2	85⅝ Apr. 30	80⅝ Jan. 2	85 Feb. 26
K C & M R & B 1st gu g 5s 1929	A O	1.000	98⅛		98⅛		98⅝	99½	98½ Apr. 23	98½ Apr. 23	98 Jan. 12	99⅛ Feb. 25
Kan City South 1st g 3s 1950	A O	132.000	70¼	70¾	71⅝	Sale	72¾	Sale	71⅜ Apr. 1	73 Apr. 23	70¼ Jan. 8	73 Apr. 23
Ref & Imp 5s April 1950	J J	333.000	89	Sale	88¾	Sale	90¾	Sale	88¼ Apr. 2	91 Apr. 24	88¼ Mar. 30	91 Jan. 7
Kan City Term 1st 4s 1960	J J	206.000	84	Sale	84½	Sale	85½	Sale	84¼ Apr. 1	86½ Apr. 25	83⅝ Mar. 27	86⅜ Apr. 25
Kentucky Central g 4s 1987	J J	17.000	83¾		84½	84⅞	85¼	86	84½ Apr. 2	85½ Apr. 24	84 Feb. 17	85½ Mar. 26
Keok & Des M 1st 5s ctfs dep 1923	A O		88¼		84⅜		84⅜					
Ctfs dep stpd as to int			81⅛		82		82					
Knox & Ohio 1st g 6s 1925	J J	5.000	100¾	101½	100¼		100	100⅜	100 Apr. 21	100¼ Apr. 13	100 Apr. 21	100¾ Jan. 3
Lake E & W 1st gold 5s 1937	J J	17.000	99⅝	100¾	99¾	Sale	100		99¾ Apr. 1	100 Apr. 8	99¾ Jan. 5	100 Mar. 4
2d gold 5s 1941	J J	1.000	95	96¼	95⅛	95½	95⅛	95½	95⅛ Apr. 13	95⅛ Apr. 13	95⅛ Feb. 9	96¼ Feb. 11
Lake Sh & M S g 3½s 1997	J D	107.000	78¾	79½	79	Sale	79½	80	78¼ Apr. 8	80¼ Apr. 24	78¼ Jan. 9	80¾ Apr. 24
Registered 1997	J D		76⅞	77	76⅞		78½				76⅞ Jan. 10	76⅞ Jan. 10
Debenture gold 4s 1928	M S	305.000	97⅞	98¼	98¼	Sale	98⅝	Sale	98¼ Apr. 1	98⅝ Apr. 24	97⅛ Feb. 20	98⅞ Feb. 21
25-year gold 4s 1931	M N	368.000	95⅛	Sale	96⅛	Sale	97	Sale	96⅛ Apr. 4	97½ Apr. 23	95⅛ Jan. 2	97½ Apr. 23
Registered	M N		91⅞	98⅝	96½		96¾	97			95⅞ Jan. 23	95⅞ Jan. 23
Leh Vall Harbor Term 1st 5s 1954	F A	81.000	100¾	101			102	Sale	102 Apr. 4	102½ Apr. 24	100¾ Jan. 6	102½ Feb. 24
Leh V (N Y) 1st gu g 4½s 1940	J J	19.000	96¼	100	96½	98	97⅛	98	96⅞ Apr. 18	98 Apr. 23	96 Mar. 6	98 Apr. 23
Registered	J J		94½	Sale	94¾		95⅝				93 Jan. 13	93 Jan. 13
Leh Val (Pa) gen con g 4s 2003	M N	81.000	79	80	79¾	Sale	81¼	Sale	79¾ Apr. 1	81¾ Apr. 27	79 Jan. 6	81¾ Apr. 27
Registered	M N	1.000	77	79½					78⅞ Apr. 9	78⅞ Apr. 9	78⅛ Jan. 6	78⅞ Apr. 9
Gen cons 4½s 2003	N M	34,000	87¼	88⅜	88⅝	89½	90	Sale	89¼ Apr. 15	90½ Apr. 21	88 Jan. 10	90½ Feb. 11

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Leh Vall RR gen 5s series ----2003	M N	155,000	99¼	Sale	100	Sale	100⅜	Sale	100 Apr. 1	101 Apr. 28	98⅜ Jan. 2	101 Apr. 28
Leh V Ter Ry 1st gu g 5s----1941	A O	3,000	99¼	99⅜	101¾	-----	101⅞	-----	101¾ Apr. 17	102 Apr. 24	101¼ Jan. 8	102⅝ Mar. 3
Lehigh & N Y 1st gu g 4s---1945	M S	10,000	83½	85½	84½	86½	83¼	-----	85⅜ Apr. 15	85¾ Apr. 16	84⅜ Mar. 26	89 Feb. 28
Lex & East 1st gu 5s----------1965	A O	13,000	103⅜	105	106½	Sale	106¼	-----	105½ Apr. 1	106½ Apr. 1	103½ Jan. 5	106½ Apr. 1
Little Miami gen 4s ser A----1962	M N	1,000	82⅞	-----	84	Sale	84	-----	84 Apr. 1	84 Apr. 1	83¼ Feb. 19	84 Apr. 1
Long Dock cons gold 6s-------1935	A O	4,000	107½	-----	108	-----	108¼	-----	108 Apr. 3	108 Apr. 3	107⅞ Feb 14	108 Jan. 23
Long Isl 1st cons g 5s----July 1931	Q J	5,000	99	99⅞	99⅞	-----	101	-----	101⅝ Apr. 29	101⅝ Apr. 29	99¾ Mar. 23	101⅝ Apr. 29
1st cons gold 4s------July 1931	Q J		92¼	-----	93½	-----	93⅝	-----			94½ Mar. 13	94½ Mar. 13
Gen gold 4s----------------1938	J D	9,000	88¾	-----	89¼	89⅞	89¾	90½	89¼ Apr. 6	90 Apr. 22	89⅛ Jan. 15	90 Apr. 22
Gold 4s----------------------1932	J D		88¼	-----	90	-----	90	93			89⅞ Mar. 17	90¼ Mar. 28
Unified gold 4s--------------1949	M S	14,000	83½	85	82⅜	82⅞	83⅞	84¾	83¾ Apr. 14	84⅛ Apr. 28	82¼ Feb. 4	84½ Jan. 8
Deb gold 5s------------------1931	J D	10,000	95½	-----	94	98	96½	98	96¾ Apr. 23	93¾ Apr. 23	95½ Feb. 2	97⅝ Feb. 7
20-year deb 5s---------------1937	M N	24,000	87½	88	88⅝	91	88½	89¾	87½ Apr. 21	90 Apr. 16	87⅛ Jan. 6	90¾ Mar. 13
Guar ref gold 4s--------------1949	M S	37,000	82½	82⅞	82½	Sale	83⅛	Sale	82½ Apr. 1	83⅛ Apr. 30	82 Jan. 26	83¾ Mar. 28
N Sh Bch 1st cons gu 5s---Oct '32	Q J	12,000	99	99¼	98½	99⅞	99	99½	98⅝ Apr. 16	97½ Apr. 22	98⅝ Apr. 16	100⅜ Feb. 9
Louisiana & Ark 1st 5s-------1927	M S	8,000	99	99¼	100	101	99¾	100	99¾ Apr. 29	100 Apr. 2	99⅛ Jan. 5	101½ Feb. 16
Lou & Jeff Bridge gu g 4s----1945	M S	36,000	82	83	85	85½	85	86	85 Apr. 22	85½ Apr. 13	83 Jan. 3	87 Feb. 20
Louisv & Nashv gold 5s-------1937	M N	13,000	102⅞	103¾	104⅞	105½	104¾	-----	105 Apr. 21	105¼ Apr. 13	102⅝ Feb. 10	105½ Mar. 30
Unified gold 4s---------------1940	J J	183,000	92½	Sale	93¾	Sale	95	Sale	93¾ Apr. 1	95⅜ Apr. 29	91⅛ Jan. 8	95⅜ Apr. 29
Registered ------------1940	J J		87¾	90	91½		91½					
Coll trust gold 5s------------1931	M N	44,000	100	100⅛	101	101½	100⅞	101¼	101 Apr. 28	101 Apr. 28	100⅛ Jan. 26	103 Jan. 11
10-year secured 7s------------1930	M N	117,000	107¼	107½	105¾	Sale	105⅞	Sale	106½ Apr. 21	107 Apr. 3	105¾ Feb. 27	107½ Jan. 8
1st & ref 5½s series A-------2003	A O	133,000	101¾	Sale	107	Sale	108	Sale	106⅞ Apr. 28	108⅛ Apr. 13	104¼ Jan. 2	108⅛ Apr. 13
1st & ref 5s series B---------2003	A O	122,000	102⅜	Sale	102¾	Sale	104⅛	104½	102⅝ Apr. 1	105¾ Apr. 25	101¼ Jan. 3	105¾ Apr. 25
1st & ref 4½s series C-------2003	A O	301,000	92	92⅜	93	93⅛	94⅞	Sale	93⅛ Apr. 3	95 Apr. 27	92 Jan. 7	95 Apr. 27
N O & Mobile 1st g 6s--------1930	J J		104¼	105½	104¼	107	104¼	107			104½ Feb. 3	104½ Feb. 3
2d gold 6s----------------1930	J J		103⅜	105½	103⅜	-----	103⅜	-----				
Paducah & Mem Div 4s-----1946	F A		86½	89⅞	89¼	-----	89⅞	-----			89¼ Mar. 27	90½ Feb. 14
St Louis Div 2d gold 3s------1980	M S	41,000	62½	64¼	61½	62	61½	62	61½ Apr. 7	62½ Apr. 14	61½ Apr. 7	63 Jan. 13
L & N Mob & M 1st g 4½s-----1945	M S		94½	97	97	-----	96¼	-----			96 Feb. 3	97¼ Mar. 6
L & N-Sou Mon Joint 4s-------1952	J J	29,000	81½	82¼	82⅞	Sale	83⅜	Sale	82⅞ Apr. 1	83⅞ Apr. 13	81½ Jan. 20	84 Feb. 17
Registered----------July 1952	Q J		76½	-----			76⅝					
Louis Cin & Lex g 4½s--------1931	M N	4,000	98	99¼	99	-----	99⅛	99⅞	99⅛ Apr. 28	99⅛ Apr. 28	98¼ Jan. 5	99½ Mar. 9
Mahon Coal RR 1st 5s----------1934	J J		101¼	-----	101½	104	101¾	103			99 Feb. 4	101¼ Feb. 10
Manila RR South lines 4s-----1939	M N	26,000	59	62	58⅞	60½	60⅛	61¾	59½ Apr. 17	61 Apr. 29	59½ Apr. 17	61¾ Mar. 19
1st 4s----------------------1959	M N	1,000	-----	67	65½	Sale	60	66⅜	65½ Apr. 1	65½ Apr. 1	63½ Mar. 2	65½ Mar. 31
Manito S W Coloniz g 5s------1934	J D	1,000	98	99⅞	98½	99½	98⅛	99¼	98½ Apr. 16	98½ Apr. 16	97¾ Jan. 3	100 Jan. 13
Man G B & NW 1st gu 3½s----1941	J J	------	64	Sale	82⅝	-----	82⅝	-----			82⅝ Mar. 30	84 Jan. 2
Michigan Central 5s-----------1931	M S	------	100⅛	-----	101	-----	100½	-----			100⅛ Jan. 22	101 Feb. 10
Registered ------------1931	Q M	------	98⅞	-----	100⅜	102	100¼	-----				
4s----------------------1940	J J	------	96½	Sale	91	94	91	-----			91¼ Mar. 31	91¼ Mar. 31
Jack L & S gold 3½s----------1951	M S	------	77¾	-----	77¾	-----	77¾	-----				
1st gold 3½s----------------1952	M N	50,000	79½	82¾	81½	83	85½	-----	83 Apr. 9	85 Apr. 24	81 Feb. 3	85 Apr. 24
20-year debenture 4s---------1929	A O	65,000	96½	97	97	97¼	97¼	97⅝	97 Apr. 8	98 Apr. 24	96½ Jan. 2	98 Apr. 24
Midland of N J 1st ext 5s-----1940	A O		93½	93¾	88	91½	88	91½			88 Mar. 26	93½ Jan. 8
M L S & West ext s f 5s-------1929	F A	2,000	100¼	-----	100⅜	-----	-----	-----	100¼ Apr. 25	100⅜ Apr. 21	100¼ Jan. 28	100⅜ Mar. 10
Ashland Div 1st g 6s---------1925	M S		99¾	100	-----	-----	-----	-----			100 Jan. 8	100¼ Jan. 9
Mil & Nor 1st ext 4½s (blue)--1934	J D	1,000	87½	-----	85	-----	85½	-----	85½ Apr. 7	85½ Apr. 7	85½ Apr. 7	89¾ Mar. 11
Cons ext 4½s (brown)---------1934	J D	3,000	87¼	-----	82½	86¼	85½	Sale	83 Apr. 8	85½ Apr. 29	83 Apr. 8	91½ Jan. 15
Mil Spar & N W 1st gu 4s-----1947	M S	34,000	87	Sale	88½	89½	87⅞	88	87¾ Apr. 17	88¾ Apr. 13	86¾ Jan. 7	88¾ Apr. 13
Milw & S L 1st gu 3½s--------1941	J J		80⅝	-----	81¾		80⅝					
Minn & St L 1st gold 7s-------1927	J D	105,000	98½	-----	100	Sale	99⅞	103	99½ Apr. 7	100 Apr. 1	98⅝ Jan. 8	101 Feb. 26
1st cons gold 5s--------------1934	M N	76,000	51¾	Sale	59⅞	Sale	59⅞	61	59⅞ Apr. 1	60⅜ Apr. 7	51¾ Jan. 2	62½ Mar. 25
1st & refund gold 4s----------1949	M S	153,000	21¼	22	21¼	Sale	19⅞	Sale	19¾ Apr. 29	21¼ Apr. 1	19¾ Apr. 29	26 Feb. 6
Ref & ext 5s series A---------1962	Q F	26,000	13	16	14⅛	14⅞	13⅜	14⅜	13½ Apr. 21	14½ Apr. 11	13½ Apr. 21	21¼ Feb. 7
1st guar g 7s----------------1927	J D						99⅞					
M St P & S S M 4s stpd-------1938	J J	161,000	86½	Sale	85⅜	Sale	85⅛	Sale	84½ Apr. 30	86⅜ Apr. 2	84½ Apr. 30	90 Feb. 4
1st cons 5s-------------------1938	J J	54,000	98¼	99	97⅝	99⅞	95¼	Sale	94⅞ Apr. 28	98⅞ Apr. 2	94⅞ Apr. 28	100⅞ Mar. 6
10-yr coll tr g 6½s----------1931	M S	269,000	102½	Sale	102⅞	Sale	103⅝	Sale	102⅞ Apr. 1	103¾ Apr. 18	102½ Jan. 2	104¾ Mar. 3
1st & ref 6s series A---------1946	J J	27,000	100½	Sale	100	101	100⅛	Sale	100 Apr. 29	100⅛ Apr. 18	100 Jan. 2	103 Jan. 6
25-year g 5½s----------------1949	M S	49,000	85⅛	Sale	84⅞	Sale	84¼	84⅞	83¾ Apr. 14	84⅞ Apr. 1	83¾ Apr. 14	90½ Feb. 6
M St P & S S M & Cent Term												
1st Chic Term s f 4s------1941	M N		92½	-----	92½		92½					
M S S M & Atl 4s stpd--------1926	J J	22,000	99¼	-----	99¾	Sale	100	Sale	99⅝ Apr. 1	100 Apr. 30	99½ Jan. 22	100 Apr. 30
Mississippi Cent 1st 5s-------1949	J J	37,000	92	92¾	92⅞	-----	93⅜	94	92⅞ Apr. 14	94 Apr. 20	91 Jan. 19	94 Apr. 20
Mo Kan & Tex 1st g 4s--------1990	J D	268,000	81¼	Sale	80¾	Sale	83	Sale	80¾ Apr. 1	83 Apr. 30	80¼ Mar. 11	83 Apr. 30
Missouri-Kansas-Texas RR—												
Prior lien 5s series A--------1962	J J	545,000	86¼	Sale	90⅜	Sale	93½	Sale	90 Apr. 7	94 Apr. 30	86 Jan. 5	94 Apr. 30
40-year 4s series B----------1962	J J	257,000	71¼	Sale	72⅛	73¼	78	Sale	73 Apr. 3	78 Apr. 25	71¼ Jan. 2	78 Apr. 25
10-year 6s series C----------1932	J J	190,000	101¾	Sale	103¼	Sale	103½	Sale	103⅛ Apr. 17	104¼ Apr. 3	101½ Jan. 5	104¼ Apr. 3
Cum adjust 5s series A---Jan 1967	A O	1,355,000	76¾	Sale	82	Sale	84⅞	Sale	82 Apr. 1	84⅞ Apr. 18	76¾ Jan. 2	89 Jan. 31
Missouri Pacific RR Co—												
1st & refund 5s series A-----1965	F A	459,000	83¾	Sale	85½	Sale	87⅛	Sale	85¼ Apr. 1	87⅛ Apr. 30	83 Jan. 5	88½ Feb. 5
1st & refund 5s series C-----1926	F A	475,000	100	Sale	100⅜	Sale	100¼	Sale	100⅛ Apr. 8	100½ Apr. 2	100 Jan. 2	101 Feb. 9
1st & refund 6s series D-----1949	F A	590,000	99⅛	Sale	100⅝	Sale	100⅜	Sale	99¾ Apr. 17	101 Apr. 3	99 Jan. 2	102⅛ Feb. 13
General 4s-------------------1975	M S	1,031,000	62⅞	Sale	63⅜	Sale	64	Sale	62⅞ Apr. 1	64⅝ Apr. 24	62½ Mar. 31	66½ Feb. 6
Mo Pacific 3d 7s ext at 4%---1938	M N	------	84⅝	-----	85¼	-----	87	-----			84¾ Jan. 16	89⅝ Feb. 17
Mobile & Birm prior lien g 5s--1945	J J		95½	-----	98½	-----	98½	-----				
Mortgage gold 4s--------------1945	J J	8,000	77	78	78½	Sale	78½	Sale	78½ Apr. 1	78½ Apr. 1	76 Feb. 6	78½ Mar. 28
Mobile & Ohio 1st g 6s--------1927	J D	13,000	102⅛	103½	103	Sale	103½	Sale	102¾ Apr. 3	103½ Apr. 30	102¾ Jan. 7	103½ Jan. 10
1st extension g 6s------July 1927	Q J	4,000	-----	102½	102⅝	104	102½	103½	102½ Apr. 2	104 Apr. 3	102 Feb. 3	104 Apr. 3
General gold 4s----------------1938	M S	2,000	84½	-----	89⅝	-----	89⅝	-----	90 April 6	90 Apr. 6	81½ Jan. 10	90 Apr. 6
Montgomery Div 1st g 5s-----1947	F A	21,000	97⅞	98¾	98½	100	99½	99¾	98⅞ Apr. 20	99¾ Apr. 28	96½ Mar. 23	99¾ Apr. 28
St Louis Division 5s----------1927	J D	------	-----	100¼	98	100	99½	100¼	-----	-----	100 Jan. 14	100½ Mar. 7
Mohawk & Mal 1st gu g 4s-----1991	M S	------	85¾	-----	84½	-----	85¼	95	-----	-----	84¾ Feb. 3	85 Feb. 4
Mont Cent 1st gu g 6s---------1937	J J	------	110¾	112½	110⅜	-----	110⅜	112½	-----	-----	110¾ Feb. 7	110⅞ Feb. 7
1st guar gold 5s---------------1937	J J	3,000	101½	103	102	-----	101⅝	104	101¾ Apr. 22	102¼ Apr. 25	101⅛ Jan. 20	103 Jan. 14
Morris & Essex 1st gu 3½s----2000	J D	80,000	77¾	Sale	78½	78¾	79¾	99¾	78 Apr. 16	79¾ Apr. 24	76¾ Jan. 17	81½ Feb. 3
Nashville Chat & St L 1st 5s--1928	A O	34,000	100¾	102	101½	Sale	101⅜	102½	101¼ Apr. 1	102 Apr. 1	100⅛ Jan. 9	102 Apr. 1
Nash Fla & Sheff 1st gu g 5s--1937	F A	------	100⅛	-----	100⅝	-----	101	104	-----	-----	100⅛ Feb. 27	101 Mar. 23
National Ry of Mexico—												
Prior lien 50-year s f 4½s---1957												
January 1914 coupon on--------	J J		-----	-----	-----	-----	-----	26⅞				
July 1914 coupon on-----------	J J	3,000	-----	27	-----	26⅞	19	Sale	19 Apr. 30	19 Apr. 30	19 Apr. 30	19 Apr. 30
July 1914 coupon off----------	J J											
Assenting s f red June coupon--	----	201,000	14	17	15	Sale	17¾	Sale	14½ Apr. 1	17¾ Apr. 30	14½ Apr. 1	21¾ Jan. 21
Guar 70-year s f 4s----------1977												
April 1914 coupon on----------	A O		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
April 1914 coupon off---------	A O		-----	30½	-----	30	-----	-----	-----	-----	-----	-----
Gen s f 4s assent redeemable---	----	13,000	15	-----	-----	18⅞	16⅜	17¼	14½ Apr. 3	17 Apr. 29	14½ Apr. 3	19⅛ Jan. 21
Nat RR Mex pr lien g 4½s---1926												
July 1914 coupon on-----------	J J		26	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1914 coupon off----------	J J											
Assenting with July '24 coup--	----	22,000	22	26½	-----	32	29½	30½	29 Apr. 20	29 Apr. 20	29 Apr. 20	32½ Jan. 23
First cons gold 4s------------1951												
April 1914 coupon on----------	A O		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
April 1914 coupon off---------	A O		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Assenting with Apr 1924 coup--	----		-----	19	15⅛	Sale	16¼	17½	15 Apr. 4	16¾ Apr. 29	15 Mar. 31	20 Jan. 23
Naugatuck RR 4s----------------1954	M N	94,000	72	-----	73	-----	73⅛	-----				
New England RR cons 5s-------1945	J J	------	92	-----	94¼	-----	94¼	-----			95¼ Feb. 24	95½ Feb. 24
Cons 4s----------------------1945	J J	------	78¾	81	81	83½	81	83½				
N J Junc R gu 1st 4s----------1986	F A		81¾	86	82½	86	82¼	84				
N O & N East ref 4½s A-------1952	J J	35,000	85	87	89	Sale	89½	90¼	89 Apr. 1	90 Apr. 7	86 Jan. 19	90 Apr. 7
New Orleans Term 1st 4s-------1953	J J	72,000	80⅜	81	80⅛	81⅜	84	Sale	81 Apr. 17	84 Apr. 22	80¼ Jan. 6	84 Feb. 5
N O Tex & Mex 1st 6s series A-1925	J D	37,000	101⅝	101⅞	100⅝	101	100⅝	101	100⅝ Apr. 14	100⅝ Apr. 14	100⅛ Feb. 27	101¾ Feb. 9
Non-cum income 5s series A-1935	A O	409,000	92⅛	92½	95	Sale	96½	96¾	94 Apr. 1	96⅞ Apr. 28	92⅛ Jan. 3	96⅞ Apr. 28
First 5s series B-------------1954	A O	381,000	91	Sale	92	92½	-----	-----	92½ Apr. 2	95¼ April 29	90½ Jan. 8	95¼ Apr. 29
First 5½s series A------------1954	A O	448,000	98	Sale	99⅞	Sale	100¾	Sale	99⅞ Apr. 1	100⅞ Apr. 24	98 Jan. 2	100⅞ Apr. 24
Temporary----------------	A O	96,000	-----	-----	-----	-----	100½	-----	100¼ Apr. 29	100¾ Apr. 29	100¼ Apr. 29	100¾ Apr. 29
Npt & Cin B gen gu g 4½s----1945	J J	1,000	92¼	94	93⅜	-----	93⅜	95	93¾ Apr. 28	93¾ Apr. 28	93⅛ Feb. 13	93¾ Apr. 28
N Y & Bklyn & M B cons g 5s-1935	A O	4,000	99	100½	99¼	-----	99⅝	99¾	99⅜ Apr. 28	99⅜ Apr. 28	99¼ Mar. 25	100 Jan. 28
N Y Cent RR conv deb 6s----1935	M N	2,748,000	111¼	Sale	109	Sale	107	Sale	106 Apr. 29	109½ Apr. 1	106 Apr. 20	117½ Jan. 7
Registered ------------1935	M N	55,000							106 Apr. 29	108½ Apr. 15	106 Apr. 27	116½ Jan. 29
Consol 4s series A------------1998	F A	235,000	82⅝	83½	83⅜	Sale	85¾	Sale	83⅜ Apr. 1	86¼ Apr. 24	82¾ Jan. 5	86¼ Apr. 24
Ref & impt 4½s series A-----2013	A O	303,000	88⅞	90	90½	Sale	91½	Sale	90½ Apr. 1	92 Apr. 22	88⅞ Jan. 16	92 Apr. 22
Ref & impt 5s series C-------2013	A O	1,075,000	99⅜	Sale	100⅞	Sale	101¾	Sale	100⅜ Apr. 1	102 Apr. 24	99 Jan. 6	102 Apr. 24
Registered ------------2013	A O	5,000							101⅛ Apr. 16	101⅛ Apr. 15	99½ Jan. 14	101⅛ Apr. 16
N Y C & H R g mtge 3½s-----1997	J J	112,000	76½	Sale	77½	Sale	78⅝	80	77 Apr. 6	79⅛ Apr. 20	75 Jan. 9	79⅛ Apr. 20
Registered ------------1997	J J	29,000	74½	76¼	76¼	78½	77⅝	78½	74 Apr. 5	78 Apr. 21	74½ Jan. 31	78 Apr. 21
Debenture gold 4s----------1934	M N	244,000	93¼	Sale	94½	Sale	94⅞	95⅜	94¼ Apr. 1	96 Apr. 30	93¼ Jan. 2	96 Mar. 3
Registered ------------	M N		92¼	-----	92½						92¼ Mar. 7	92¾ Jan. 6
30-year deb 4s of 1912-------1942	J J	66,000	91¼	92	91½	Sale	91⅜	92½	91¼ Apr. 4	92⅜ Apr. 24	91 Mar. 30	92⅝ Jan. 14
Registered ------------	J J										93 Feb. 10	93 Feb. 10
Lake Shore coll g 3½s--------1998	F A	75,000	75½	75½	76	Sale	76⅛	76¾	75½ Apr. 16	77 Apr. 24	74¾ Jan. 31	77 Apr. 24
Registered ------------1998	F A	4,000	73⅜	76	74	75¾	75	76	75⅝ Apr. 29	75⅝ Apr. 29	74 Mar. 25	75⅝ Apr. 29

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
N Y Cent & Hud River (Concl)—		$										
Mich Cent coll g 3½s 1998	F A		75½	76½	75⅝	----	76½	----			75 Jan. 6	77⅜ Mar. 28
Registered 1998	F A	2,000	73½	80	74	81	75⅛	80	75⅛ Apr. 13	75⅝ Apr. 7	75⅛ Apr. 13	75⅝ Apr. 7
N Y Chic & St Louis 1st g 4s 1937	A O	35,000	90½	92	92	Sale	92⅝	Sale	92 Apr. 1	94⅝ Apr. 27	91 Jan. 6	94⅜ Apr. 27
Registered	A O		88¾	89	89⅛	----	89⅛	----			89 Jan. 19	89 Jan. 19
25-year debenture 4s 1931	M N	80,000	93	93½	94¼	94¾	94¾	Sale	94⅜ Apr. 2	94¾ Apr. 30	92⅞ Jan. 9	96½ Mar. 30
2d & impt 6s A B & C 1931	M N	120,000	102½	Sale	103	Sale	103⅛	Sale	103 Apr. 1	103⅞ Apr. 24	102½ Jan. 2	104½ Mar. 19
Refunding 5½s Series A 1974	A O	695,000	94	Sale	95	Sale	95⅞	Sale	95 Apr. 1	96 Apr. 24	93⅞ Jan. 2	96⅛ Feb. 25
N Y Connecting 1st gu 4½s A 1953	F A	93,000	90	Sale	91½	Sale	92½	92⅞	91 Apr. 7	93 Apr. 22	90 Jan. 2	93 Apr. 22
N Y & Erie 1st ext g 4s 1947	M N	9,000	89	92	89	92	89	92	89 Apr. 20	89 Apr. 20	89 Mar. 12	89 Mar. 12
3d ext gold 4½s 1923	M S		91⅜	----	93	----	93¼	----				
4th ext gold 5s 1930	A O		99½	----	99	----	100¼	----			99 Mar. 14	99¼ Mar. 21
5th ext gold 4s 1928	J D		97¼	----	95¾	----	98	----				
N Y & Greenw L guar g 5s 1947	M N	5,000	92	----	91	----	84¼	----	91 Apr. 6	91 Apr. 6	91 Apr. 6	92½ Feb. 26
N Y & Harlem g 3½s 2000	M N		78¼	83½	79½	80½	79½	----			75⅛ Feb. 16	78½ Feb. 3
Registered 2000	M N				78¾	----	78¾	----				
N Y Lack & West 1st 5s A 1973	M N						100⅛	----			100¼ Jan. 19	100¾ Jan. 20
1st & ref guar 4½s Ser B 1973	M N											
N Y Lake Erie & West ext 7s 1930	M S	5,000	103½	109	106	----	106⅛	107½	107½ Apr. 6	107½ Apr. 6	106 Mar. 19	107½ Jan. 19
Dock & impt ext 5s 1943	J J		99¾		100	----	100	----			99⅝ Apr. 8	99⅞ Mar. 13
N Y & Jersey 1st 5s 1932	F A	3,000	99¼	101	99½	100⅜	99⅝	100	99⅝ Apr. 8	99¾ Apr. 29	99⅜ Feb. 5	100⅜ Mar. 6
N Y & Long Branch gen 4s 1941	M S		89¾	----	90⅜	----	90⅜	----				
N Y New Haven & Hartford—												
Non-conv debenture 4s 1947	M S	1,000	61¾	Sale	67	Sale	65	66½	67 Apr. 1	67 Apr. 1	61 Jan. 6	68 Feb. 25
Registered	M S				60½	67	----	67			60 Jan. 30	60 Jan. 30
Non-conv debenture 3½s 1947	A O	30,000	56	Sale	58½	----	58⅛	----	58½ Apr. 28	58½ Apr. 28	55⅝ Jan 3	60⅛ Feb. 27
Non-conv deben 3½s 1954	A O	10,000	56⅜	Sale	56	58¾	54¼	56	55 Apr. 21	56e Apr. 7	55 Apr. 21	60 Feb. 26
Non-conv debenture 4s 1955	J J	11,000	59⅛	61¾	51⅛	64	61	64	62½ Apr. 7	63⅛ Apr. 25	60 Jan. 5	65 Feb. 24
Non-conv debenture 4s 1956	M N	57,000	60	Sale	62½	Sale	62½	63	61½ Apr. 14	63½ Apr. 3	56 Jan. 5	65⅝ Feb. 28
Convertible debenture 3½s 1956	J J	27,000	86	Sale	40	55⅞	55¼	56	55⅛ Apr. 7	55⅞ Apr. 14	51⅛ Apr. 7	59½ Feb. 25
Convertible debenture 6s 1948	J J	213,000	87	Sale	88	Sale	87¾	Sale	87½ Apr. 8	88⅝ Apr. 18	87 Jan. 2	92 Feb. 25
Registered	J J	11,000			85	90			85½ Apr. 6	87½ Apr. 23	83½ Jan. 6	90 Feb. 25
Collateral trust 6s 1940	A O	9,000					90	93	91 Apr. 29	93½ Apr. 22	91 Apr. 29	93½ Apr. 22
7s European loan dollars 1925	A O		97	Sale							97 Jan. 2	100¼ Feb. 18
7s European loan francs 1925	A O		96	Sale							96 Jan. 2	100⅛ Feb. 26
Debenture 4s 1957	M N	87,000	54½	Sale	54	56	54⅞	Sale	54⅞ Apr. 30	56½ Apr. 17	53¾ Jan. 2	60½ Feb. 24
Consolidated Ry non-conv 4s 1930	F A											
Non-conv debentures 4s 1954	J J		55⅛	----	63	----	63¼	----			55 Jan. 8	64 Feb. 27
Non-conv debenture 4s 1955	J J	2,000	54⅛	----	63	----	63¼	----	63¼ Apr. 17	63¼ Apr. 17	62 Feb. 9	64 Mar. 4
Non-conv debenture 4s 1955	A O				63	----						
Non-conv debenture 4s 1956	J J		54⅛	----	63	----	63¼	64			62 Jan. 10	64 Mar. 13
N Y & Northern 1st g 5s 1927	A O	1,000	67¾	68	100⅛	----	100⅜	100⅞	100½ Apr. 21	100½ Apr. 21	100 Jan. 18	100½ Apr. 21
N Y Ont & West 1st g 4s June 1992	M S	73,000	67¾	Sale	66⅛	Sale	67¼	Sale	65⅞ Apr. 2	67¼ Apr. 30	65 Feb. 24	69¾ Feb. 7
Reg $5,000 only June 1992	M S		64⅛	65½	63⅛	75½	63⅛	75½				
General 4s 1955	J D	26,000	63	65	63⅜	Sale	63	63¾	63 Apr. 22	63⅜ Apr. 1	63 Apr. 22	69½ Feb. 21
Registered	J D	10,000	60½	----	56⅛	----	56⅛	----	65 Apr. 27	65 Apr. 27	65 Apr. 27	65 Apr. 27
N Y Prov & Boston gen 4s 1942	A O		85⅞	----	86¾	----	86⅞	----			86⅛ Jan. 12	86½ Feb. 18
N Y & Putnam 1st con gu g 4s 1998	A O	17,000	81¾	82¾	84	----	85⅛	----	84⅛ Apr. 7	85½ Apr. 27	82¼ Jan. 9	85½ Apr. 27
N Y & Rockaway Bch 1st g 5s 1927	M S		99½	----	100	----	100	----			100 Feb. 20	100 Feb. 26
N Y Susq & West 1st ref g 5s 1937	J J	33,000	67	Sale	69¼	72	70	Sale	69½ Apr. 13	70¾ Apr. 24	66⅞ Jan. 3	76 Feb. 11
Second gold 4½s 1937	F A		59	62	59¼	63⅞	59⅛	66¾			61½ Jan. 2	68 Feb. 19
General gold 5s 1940	F A	23,000	61½	Sale	61	Sale	53	60	60 Apr. 9	61 Apr. 1	60 Mar. 20	66 Feb. 20
Terminal 1st gold 5s 1943	M N	5,000	92	94	93½	----	95½	97½	93½ Apr. 17	93½ Apr. 17	93 Feb. 14	94 Jan. 24
N Y Westches & Bos 1st 4½s 1946	J J	307,000	61⅞	Sale	63⅝	Sale	65	Sale	63¼ Apr. 8	66 Apr. 17	59⅞ Jan. 27	70¼ Feb. 24
Nord Rys s f 6½s int rects 1950	A O	696,000	82½	Sale	80½	Sale	73¾	Sale	79½ Apr. 15	82 Apr. 20	79½ Apr. 15	84¼ Jan. 13
Norfolk South 1st & ref 5s A 1961	F A	304,000	71⅝	Sale	72	Sale	73⅝	74	71¾ Apr. 2	74 Apr. 28	70⅜ Jan. 12	74 Apr. 28
Norfolk & South 1st g 5s 1941	M N		91⅝	----	96⅛	----	96⅛	----			94¾ Mar. 11	96⅛ Mar. 14
Norfolk & Western gen g 6s 1931	M N	10,000	107½	108½	106½	108½	107⅛	108½	107 Apr. 15	108 Apr. 15	106¾ Jan. 16	108 Apr. 15
Improvement & ext g 6s 1934	F A	9,000	107⅞	----	107¾	----	107⅞	----	108⅜ Apr. 11	108⅜ Apr. 11	108⅜ Apr. 11	108⅜ Apr. 11
New River 1st gold 6s 1932	A O		106¾		107½	----	107½	----			106 Feb. 21	108 Mar. 20
Norf & West Ry 1st con g 4s 1996	A O	182,000	88½	Sale	90¼	Sale	91⅜	Sale	89 Apr. 17	91¾ Apr. 23	88 Jan. 30	91¾ Apr. 23
Registered 1996	A O						87½	----			86 Jan. 30	86 Jan. 30
Div 1st & gen g 4s 1944	J J	485,000	89½	91	88⅞	Sale	89¾	90⅜	88½ Apr. 9	92 Apr. 18	88¼ Jan. 30	92 Apr. 18
10-year convertible 6s 1929	M S	525,000	131⅛	Sale	125½	128	130	Sale	125½ Apr. 1	132½ Apr. 23	125½ Apr. 1	134 Mar. 19
Pocahontas C & C joint 4s 1941	J D	17,000	90¼	91	91¼	Sale	91½	92	91¼ Apr. 1	92 Apr. 24	91 Jan. 3	93¼ Feb. 4
North Cent gen & ref 5s A 1974	M S	7,000	101	102⅝	101½	102	102¼	102⅝	102 Apr. 2	102¼ Apr. 2	101½ Jan. 29	102¾ Feb. 28
Northern Ohio 1st gu g 5s 1945	A O	6,000	87¼	87½	86	86½	86½	87½	86 Apr. 8	87 Apr. 27	86 Apr. 8	94 Mar. 19
Northern Pacific prior lien 4s 1997	Q J	361,000	84½	Sale	84¼	Sale	84¼	Sale	83⅞ Apr. 13	84¾ Apr. 20	83⅞ Apr. 13	86½ Feb. 20
Registered 1997	Q F	44,000	83¼	Sale		----	83	84¼	82¾ Apr. 3	83¼ Apr. 25	82¾ Apr. 3	84⅛ Jan. 22
Gen lien ry & ld gt 3s Jan 2047	Q F	210,000	60¾	Sale	60¾	Sale	60⅝	Sale	60 Apr. 11	61 Apr. 2	60 Apr. 11	62 Feb. 13
Registered Jan 2047	J J	6,000					59¾	----	59⅛ Apr. 29	59⅜ Apr. 60	59⅛ Apr. 29	60 Mar. 19
Ref & impt 4½s Series A 2047	J J	37,000	85½	Sale	86¼	87	83	84⅞	85 Apr. 20	86¼ Apr. 2	85 Apr. 20	87½ Jan. 21
Registered	J J										85¾ Feb. 18	85¾ Feb. 18
Ref & impt 6s Series B 2047	J J	384,000	106⅜	Sale	107	Sale	106	Sale	105⅜ Apr. 23	107½ Apr. 6	105⅜ Apr. 23	108½ Feb. 11
Registered	J J											
Ref & impt 5s Series C 2047	Q J	58,000	95	96⅛	96¾	Sale	96	96½	95¾ Apr. 14	97 Apr. 7	95¾ Apr. 14	97⅞ Feb. 24
Ref & impt 5s Series D 2047	J J	185,000		96⅛	96¾	Sale	96	Sale	96 Apr. 11	97¼ Apr. 2	95¾ Jan. 7	98 Mar. 7
St Paul & Duluth 1st 5s 1931	F A		100½	----			100½	----				
1st consol gold 4s 1968	J D		80¼	----	84⅜	87	84⅜	87				
North Pac Terminal 1st 6s 1933	J J	7,000	109½	109¾	109⅜	----	109⅝	----	109½ Apr. 23	109½ Apr. 23	109¼ Jan. 21	109½ Jan. 14
Northern Ry of Calif gu 5s 1938	A O		100¼	----	103⅛	----	103½	105			102 Feb. 21	103¼ Mar. 27
North Wisconsin 1st 6s 1930	J J	6,000			104½	----	100	----	103¾ Apr. 23	104⅛ Apr. 13	103¾ Apr. 23	104½ Mar. 20
Ogden & Lake Ch 1st gu g 4s 1948	J J	11,000	70⅝	73¼	71⅞	73½	72¼	Sale	72¼ Apr. 30	73⅜ Apr. 7	71½ Jan. 22	73⅜ Apr. 7
Ohio Connecting Ry 1st 4s 1943	M S		90¾	----	90¾	----	90¾	----				
Ohio Ind & W 1st pref 5s Apr 1938	Q J		85¾	----	87¼	----	87¼	----				
Ohio River RR 1st g 5s 1936	J D	2,000	99⅜	----	99¾	----	100	----	98¾ Apr. 13	98¾ Apr. 13	98¼ Jan. 5	99⅜ Mar. 19
General gold 5s 1937	A O	2,000	98				98¾	----	99 Apr. 28	99 Apr. 28	99 Jan. 30	100 Mar. 9
Oregon & Calif 1st gu g 5s 1927	J J	196,000	100⅜	Sale	100⅝	Sale	101⅛	Sale	100½ Apr. 1	101⅜ Apr. 20	100⅜ Jan. 2	101⅞ Feb. 12
Oregon RR & Nav con g 4s 1946	J D	24,000	88½	88½	88⅞	Sale	89	89½	88⅞ Apr. 1	89⅜ Apr. 14	88¼ Jan. 6	89⅜ Mar. 11
Oregon Short Line 1st con g 5s 1946	J J	23,000	104	Sale	105¾	Sale	106	106½	104¾ Apr. 8	106⅛ Apr. 29	103⅝ Jan. 29	106⅛ Apr. 29
Guaranteed con 5s 1946	J J	102,000	105	Sale	105¾	106	106	Sale	105 Apr. 13	106 Apr. 21	103⅝ Jan. 29	106 Apr. 21
Guar refunding gold 4s 1929	J D	301,000	96⅜	Sale	96⅞	Sale	97	Sale	96¾ Apr. 1	97⅛ Apr. 15	96⅜ Jan. 2	97⅞ Feb. 9
Oregon-Wash 1st & ref 4s 1961	J J	529,000	82	Sale	82⅛	Sale	83¼	Sale	82 Apr. 9	83⅜ Apr. 28	81¾ Jan. 29	83¾ Apr. 28
Pacific Coast Co 1st g 5s 1946	J D	99,000	80	82	90⅝	Sale	90½	92⅞	90⅝ Apr. 1	93 Apr. 1	82 Jan. 6	94 Feb. 26
Pacific RR of Mo 1st ext 4s 1938	F A	1,000	89¾	90¼	90½	----	90	91¾	91 Apr. 28	91 Apr. 28	90⅛ Jan. 28	98⅝ Jan. 7
2d extended gold 5s 1938	J J	7,000	98⅛		99⅜	----	99½	----	99⅜ Apr. 2	99⅜ Apr. 2	98¼ Jan. 5	99⅜ Apr. 2
Paducah & Illinois 1st s f 4½s 1955	J J	15,000	93⅝	96	95¼	98¼	95¾	98¼	95½ Apr. 3	95¾ Apr. 3	94½ Jan. 21	95¾ Apr. 3
Paris-Lyons-Med RR 6s 1958	F A	771,000	79⅞	Sale	75	Sale	74½	Sale	70¼ Apr. 14	77 Apr. 18	70¼ Apr. 14	80⅝ Jan. 12
Sink fund extl 7s 1958	M S	725,000	87⅝	Sale	83½	Sale	83½	Sale	80¼ Apr. 14	85½ Apr. 20	80¼ Apr. 14	89 Jan. 5
Paris-Orleans RR s f 7s 1954	M S	359,000	88	Sale	83¼	Sale	82½	Sale	80 Apr. 15	84⅞ Apr. 24	80 Apr. 15	90 Jan. 16
Paulista Ry 1st & ref 7s 1942	M S	36,000	97⅝	98	98	99	98¼	99	98 Apr. 2	99 Apr. 15	97 Jan. 7	100 Jan. 21
Penn RR consol gold 4s 1943	M N	26,000	91¼	----	92	92¾	94	----	92¾ Apr. 4	94 Apr. 29	91⅞ Feb. 25	95 Jan. 20
Consol gold 4s 1948	M N	70 000	91⅛	Sale	92	Sale	92¼	93¾	92 Apr. 1	93¼ Apr. 27	86⅛ Feb. 27	93¼ Apr. 27
Stamped dollar bonds 1948	M N	7,000	90½	Sale	92	94⅞	92¼	95	92¼ Apr. 14	92¾ Apr. 20	90½ Jan. 2	93 Mar. 28
Consol 4½s issue of 1915 1960	F A	99,000	98⅝	Sale	99¾	Sale	99¾	Sale	99⅝ Apr. 13	100 Apr. 21	98¼ Jan. 5	100 Jan. 14
General 4½s Series A 1965	J D	494,000	93¼	Sale	94	Sale	93¾	Sale	92¼ Apr. 20	94½ Apr. 11	92¼ Apr. 20	95 Jan. 13
General 5s Series B 1968	J D	250,000	101⅞	Sale	102¾	Sale	102⅛	Sale	101½ Apr. 21	103½ Apr. 7	101⅛ Jan. 2	103¾ Feb. 20
10-year secured 7s 1930	A O	364,000	108⅜	Sale	109⅛	Sale	107⅝	Sale	107⅞ Apr. 17	109¼ Apr. 1	107⅞ Apr. 17	110 Feb. 13
15-year secured 6½s 1936	F A	245,000	110	Sale	110½	Sale	110⅜	110½	110⅜ Apr. 3	110⅝ Apr. 1	109¾ Jan. 16	111½ Mar. 19
40-year 5s 1964	M N	780,000	98⅛	Sale	97¼	Sale	97½	Sale	97¼ Apr. 1	97⅞ Apr. 23	98¾ Jan. 22	98¾ Jan. 22
Pennsylvania Co—												
Guar 3½s coll tr reg ctfs 1937	M S		84⅝	85¼	84⅝	----	86	----				
Guar 3½s coll tr ctfs B 1941	F A	1,000	83	84	83	85	83¼	84½	83¼ Apr. 18	83¼ Apr. 18	83 Jan. 24	83½ Jan. 29
Guar g 3½s tr ctfs Series C 1942	J D	1,000	82	84	82	84	82¼	84	82⅛ Apr. 8	82⅛ Apr. 8	82⅛ Apr. 8	82⅛ Apr. 8
Guar g 3½s tr ctfs Series D 1994	J D	2,000	82	----	82	82⅜	82	----	82¼ Apr. 3	82¼ Apr. 3	82 Feb. 28	82½ Mar. 19
Guar gold 15-25-year 4s 1931	A O	39,000	94¾	95¼	95½	95⅝	95½	96	95⅛ Apr. 18	95⅝ Apr. 7	94¼ Jan. 13	95⅝ Mar. 27
40-year guar tr ctfs 4s Ser E 1952	M N	6,000	85	Sale	85¼	Sale	85¼	87	85¼ Apr. 1	86⅛ Apr. 23	85 Jan. 2	86⅛ Mar. 7
Peoria & East 1st cons 4s 1940	A O	77,000	76¼	78⅞	77½	78	79	80	77½ Apr. 2	79⅞ Apr. 20	77½ Apr. 2	79⅞ Apr. 20
Income 4s 1990	Apr	82,000	35½	Sale	31¾	33½	31⅝	Sale	31⅜ Apr. 30	32¾ Apr. 17	31⅝ Apr. 30	36½ Jan. 12
Peoria & Pekin Un 1st 5½s A 1974	A O	2,000			99	99¼	99¼	Sale	99 Apr. 14	99¼ Apr. 30	99 Apr. 14	100⅜ Mar. 13
Pere Marq 1st 5s Series A 1956	J J	303,000	98⅛	Sale	99¼	Sale	99½	99¾	98½ Apr. 11	100 Apr. 4	97⅜ Jan. 21	100 Apr. 4
1st 4s Series B 1956	J J	106,000	82	Sale	82⅝	83⅛	83⅜	84⅜	82½ Apr. 7	85 Apr. 24	81⅜ Jan. 30	85 Apr. 25
Phila Balt & Wash 1st g 4s 1943	M N	10,000	92¼	100	92¾	----	92¾	----	93⅛ Apr. 9	94⅝ Apr. 14	92⅞ Mar. 16	94⅞ Apr. 14
General 5s Series B 1974	F A	74,000	103	103⅛	105½	----	106¼	Sale	105⅝ Apr. 13	106½ Apr. 22	104 Jan. 28	106½ Apr. 22
Philippine Ry 1st 30-yr s f 4s 1937	J J	37,000			40	41½	41⅞	Sale	40 Apr. 2	41⅞ Apr. 22	40 Mar. 31	44⅜ Feb. 20
Pine Creek registered gu 6s 1932	J D				105½	----	105⅝	----			105½ Mar. 14	105½ Mar. 14
P C C & St L gu g 4½s Series A 1940	A O	11,000	96	97½	96	97⅛	96¾	97⅛	96¼ Apr. 11	99⅛ Apr. 28	96 Jan. 29	99⅛ Apr. 28
Con 4½s Series B guar 1942	A O	5,000	96	97	96½	96¾	96¾	97¼	96¾ Apr. 25	96¾ Apr. 25	96 Jan. 9	96¾ Apr. 25
Con 4½s Series C guar 1942	M N		96	96½	95¼	96⅝	94¼	----			96½ Mar. 30	96½ Mar. 30
Con 4s Series D guar 1945	M N		89¾	Sale	91¼	----	92	----			89¾ Jan. 2	91¼ Mar. 5
Con 3½s Series E guar g 1949	F A	1,000	89½	----	91¼	----	91¼	----	91¼ Apr. 7	91¼ Apr. 7	90½ Jan. 23	91¼ Apr. 7
Con 4s Series F guar g 1953	J D		89½	----	91¼	----	91¼	----				
Con 4s Series G guar 1957	M N		89½	----	91¼	----	91¼	----			90½ Feb. 17	90½ Feb. 17
Con 4s Series H guar 1960	F A	5,000	89¾	----	91¼	----	91½	----	92 Apr. 2	92 Apr. 2	91 Feb. 3	92 Apr. 2
Con 4½s Series I guar 1963	F A	5,000	9¾	----	95¼	96	95¼	----	95¼ Apr. 9	95⅜ Apr. 8	95 Feb. 9	96⅛ Mar. 3
Con 4½s Series J guar 1964	M N		94¼	----	94¼	----	94⅜	----			94½ Mar. 5	94⅝ Mar. 20
Gen 5s series A 1970	J D	46,000	100⅝	100¾	98½	99⅞	99⅛	100	98⅜ Apr. 20	100 Apr. 15	98½ Mar. 25	101 Jan. 6
Registered	J D											
General g 5s ser B temp 1975	A O	121,000					99⅛	----	99 Apr. 27	99⅜ Apr. 27	99 Apr. 27	99⅜ Apr. 27

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925. Bid.	Price Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Pitts & Lake Erie 2d 5s...Jan 1928	A O	------	100⅝	101⅜	100	100⅞	100⅛	100⅞			99⅞ Mar. 21	101 Feb. 7
Pitts McK & Yough 1st gu 6s...1932	J J	------	104	-----	104⅞	-----	104⅞	-----				
2d guar 6s...1934	J J	------	102	-----	102⅝	-----	103	-----				
Pitts Shen & L E 1st g 5s...1940	A O	------	101	-----	100⅝	-----	100⅝	-----			100½ Feb. 3	101½ Jan. 27
First consol gold 5s...1943	J J	------	-----	-----	98	101½	100⅛	101½			101 Jan. 27	101 Jan. 27
Pitts Va & Char 1st guar 4s...1943	M N	------	87	-----	87½	-----	87⅞	-----				
Pitts Y & Ash 1st con 5s...1927	M N	------	89¾	-----	100¼	-----	100¼	-----			100 Jan. 21	100 Jan. 21
1st gen 4s series A...1948	J D	------	86	-----	88	-----	88	-----			87 Mar. 5	87 Mar. 5
1st gen 5s series B...1962	F A	47,000	100⅝	101½	100¼	Sale	100¾	101	100¼ Apr. 1	101 Apr. 25	100¼ Apr. 1	102 Jan. 29
Providence Securities deb 4s...1957	M S	17,000	50⅜	-----	52⅜	-----	51⅛	57	53½ Apr. 8	55½ Apr. 17	53½ Jan. 2	57 Mar. 7
Providence Terminal 1st 4s...1956	M S	------	81¼	-----	81⅝	-----	81⅜	-----				
Reading Co gen gold 4s...1997	J J	55,000	95⅜	-----	94⅝	-----	95¼	-----	95 Apr. 3	95¼ Apr. 29	93½ Mar. 25	96 Jan. 30
Registered...1997	J J	6,000	-----	-----	93	-----	94¾	-----	94½ Apr. 18	95¼ Apr. 15	94½ Apr. 18	95¼ Apr. 15
Certificates of deposit...1997		------	-----	-----	-----	-----	-----	-----				
Jersey Central coll g 4s...1951	A O	91,000	89	89½	88	88¼	89	89¾	88 Apr. 2	89¾ Apr. 25	88 Mar. 31	95 Jan. 10
Gen & ref 4½s...1997	J J	115,000	93¾	Sale	93⅜	93¾	94	Sale	92¾ Apr. 7	94⅝ Apr. 15	92⅛ Feb. 11	94⅝ Apr. 25
Rensselaer & Saratoga 6s...1941	M N	------	110⅝	-----	110¾	-----	111¼	-----				
Richm & Danv deb 5s stamped...1927	A O	2,000	99¼	-----	100¼	100½	100¼	-----	100⅜ Apr. 4	100½ Apr. 16	99¾ Feb. 3	100½ Apr. 16
Richm & Mecklenburg 1st 4s...1948	M N	------	74½	77	75	77½	75	79			74½ Jan. 21	75¾ Feb. 14
Richmond Terminal Ry 1st 5s...1952	J J	11,000	100¼	101¼	100⅛	101	100⅛	101	100⅛ Apr. 3	101 Apr. 6	100⅛ Mar. 6	101 Apr. 6
Rio Grande Junc 1st gu g 5s...1939	J D	37,000	92⅜	-----	94⅛	94¼	94¼	Sale	93⅞ Apr. 13	95 Apr. 17	92⅝ Jan. 6	96⅜ Feb. 20
Rio Grande Southern 1st g 4s...1940	J J	5,000	5	7	5	7	6	8	7 Apr. 8	7 Apr. 8	5 Jan. 30	7 Apr. 8
Guaranteed...1940	J J	------	6	-----	6	-----	6	-----				
Rio Grande Western 1st g 4s...1939	J J	24,000	83⅞	Sale	84⅜	85	85⅛	Sale	84⅜ Apr. 6	85⅛ Apr. 22	82⅛ Mar. 31	88 Feb. 2
1st con & coll trust 4s series A 1949	A O	62,000	72½	Sale	73⅛	73½	73⅜	Sale	73 Apr. 2	73⅝ Apr. 30	71⅛ Jan. 8	75 Feb. 11
Rock Isl'd Ark & Loui 1st 4½s...1934	M S	181,000	85¼	Sale	86⅜	Sale	87¼	Sale	86 Apr. 7	87¾ Apr. 22	85 Jan. 16	88½ Feb. 20
Rutland-Canada 1st gu g 4s...1949	J J	------	73¼	73⅞	72	74	72	74			74 Mar. 3	74 Mar. 3
Rutland 1st cons g 4½s...1941	J J	30,000	85⅛	-----	85¾	Sale	84¾	86½	85½ Apr. 8	86⅜ Apr. 2	85¼ Jan. 6	86½ Mar. 19
St Jos & Grand Island 1st g 4s...1947	J J	6,000	75½	76⅞	75⅝	77⅝	77⅛	78¾	76 Apr. 6	77¾ Apr. 9	75½ Jan. 7	77¾ Apr. 9
St Lawr & Adirondack 1st g 5s...1996	J J	------	93¼	-----	93¼	95¾	73¼	95⅝			94 Feb. 4	95⅛ Feb. 26
2d gold 6s...1996	A O	------	99¼	102	102	-----	102	-----			101 Jan. 20	101 Jan. 20
St Louis & Cairo gu g 4s...1931	J J	1,000	93¾	94½	94⅜	94½	94¾	95¾	94½ Apr. 6	94½ Apr. 6	94 Jan. 9	95⅝ Feb. 28
St Louis Iron Mtn & South—												
Gen con ry & land grant 5s...1931	A O	224,000	-----	-----	-----	-----	99⅞	100⅛	99⅞ Apr. 28	100½ Apr. 20	99¼ Jan. 6	100⅝ Feb. 2
Unif & ref gold 4s...1929	J J	426,000	91¾	Sale	94¾	Sale	95¼	Sale	94½ Apr. 2	96 Apr. 20	91¾ Jan. 2	96 Apr. 20
Registered	J	5,000	-----	-----	-----	-----	-----	-----	93 Apr. 16	93 Apr. 16	93 Apr. 16	93 Apr. 16
River & Gulf Div 1st g 4s...1933	M N	562,000	84¼	Sale	86⅞	Sale	88	Sale	86½ Apr. 1	88 Apr. 24	83⅞ Jan. 2	88 Apr. 24
St Louis Mer Bdge Ter gu g 5s 1930	A O	3,000	99¼	99⅞	99⅞	100¼	99½	100¼	100¼ Apr. 3	100¼ Apr. 3	99⅜ Jan. 23	100½ Jan. 23
St Louis-San Fran (*Reorg Co*)—												
Prior lien 4s series A...1950	J J	1,835,000	71⅝	Sale	74½	Sale	76¼	Sale	74¼ Apr. 1	76½ Apr. 24	71 Jan. 20	76½ Apr. 24
Registered	J J	1,000	-----	-----	-----	-----	-----	-----	74½ Apr. 20	74½ Apr. 20	74½ Apr. 20	74½ Apr. 20
Prior lien 5s series B...1950	J J	709,000	85⅜	Sale	88¼	Sale	90¼	Sale	88⅛ Apr. 2	91 Apr. 22	85¼ Jan. 2	91 Apr. 22
Prior lien 6s series C...1928	J J	229,000	101⅞	Sale	102¾	Sale	102⅝	103	102⅝ Apr. 1	103⅝ Apr. 3	101⅞ Jan. 2	103⅝ Apr. 3
Prior lien 5½s series D...1942	J J	550,000	94	Sale	97¾	Sale	98¼	Sale	97½ Apr. 1	99¾ Apr. 15	93⅝ Jan. 2	99¾ Apr. 15
Cum adj 6s series A...July 1955	A O	1,566,000	85½	Sale	78¾	Sale	88¾	Sale	86¼ Apr. 1	89½ Apr. 24	84¾ Jan. 20	89½ Feb. 4
Income 6s series A...July 1960	Oct	2,133,000	78⅝	Sale	85¼	Sale	83¾	Sale	78¾ Apr. 1	84¼ Apr. 27	76¼ Jan. 21	84¼ Apr. 27
St L & San Fran Ry gen g 6s...1931	J J	3,000	105½	-----	104¾	105⅞	104¾	105¼	104¾ Apr. 11	105 Apr. 22	104¾ Apr. 11	105½ Jan. 23
General gold 5s...1931	J J	4,000	100¾	Sale	100⅛	-----	100¾	-----	100⅛ Apr. 15	100¼ Apr. 6	100⅛ Mar. 17	101 Jan. 21
St L & S F RR cons g 4s...1996	J J	------	90⅛	-----	90⅜	-----	90⅜	-----				
South West Div g 5s...1947	A O	------	96½	-----	99	-----	99⅞	-----				
St Louis Peoria & N W 1st gu 5s 1948	J J	13,000	101½	103½	102¾	Sale	103	103½	102 Apr. 22	102¾ Apr. 1	102 Apr. 22	103½ Feb. 13
St Louis Southern 1st gu g 4s...1931	M S	2,000	93	Sale	91⅜	-----	93⅛	94½	93⅜ Apr. 22	93⅜ Apr. 22	92⅜ Jan. 2	93⅞ Feb. 17
St Louis Southwest 1st g 4s...1989	M N	177,000	80⅛	Sale	80⅛	80⅝	81½	82	80⅜ Apr. 2	82 Apr. 20	80 Jan. 19	81⅞ Feb. 6
2d gold 4s income bond...Nov 1989	J J	3,000	73	74	72⅝	74	73	74⅞	72⅝ Apr. 13	74 Apr. 24	72⅝ Mar. 24	74 Jan. 29
Consol gold 4s...1932	J D	472,000	85⅜	Sale	88	Sale	89⅛	Sale	87¾ Apr. 1	89½ Apr. 17	85⅜ Jan. 2	90 Mar. 9
1st terminal & unif 5s...1952	J J	184,000	82	Sale	85	85½	86¾	Sale	84¾ Apr. 2	87⅜ Apr. 22	81⅝ Jan. 7	87⅜ Apr. 22
St Paul & K C Sh L 1st 4½s...1941	F A	262,000	80⅛	Sale	82¾	Sale	83½	Sale	82¾ Apr. 1	84½ Apr. 22	80 Jan. 2	86 Mar. 14
St Paul E Grand Trunk 4½s...1947	J J	16,000	90	-----	90½	-----	93½	-----	91½ Apr. 13	91½ Apr. 13	91½ Apr. 13	91½ Apr. 13
St Paul Minn & Man cons 4s...1933	J J	6,000	93¾	94¼	95	-----	95	96¼	96 Apr. 13	96⅛ Apr. 20	94¼ Jan. 21	96¼ Apr. 20
1st consol gold 6s...1933	J J	4,000	108⅛	109	108¼	109⅝	108	109	108¼ Apr. 3	108¼ Apr. 3	107½ Mar. 4	109½ Mar. 10
6s reduced to gold 4½s...1933	J J	3,000	99	Sale	99½	Sale	98½	100	99½ Apr. 1	99½ Apr. 1	95½ Mar. 20	100 Mar. 27
Registered	J J	1,000	-----	-----	97	99	98	99½	97½ Apr. 3	97½ Apr. 3	97⅜ Feb. 18	98 Mar. 24
Montana Ext 1st gold 4s...1937	J D	18,000	91¾	93¼	92⅞	94	92⅞	94	93 Apr. 16	95½ Apr. 14	92¾ Jan. 12	95½ Apr. 14
Registered	J D	------	90⅛	92	90	-----	90	-----			92 Jan. 7	92 Jan. 7
Pacific Ext sterling gu 4s...1940	J J	2,000	-----	89	-----	88	86¾	88	88 Apr. 21	89½ Apr. 27	88 Apr. 21	89⅝ Feb 17
St Paul Union Depot 1st 5s...1973	J J	53,000	100	Sale	101	Sale	101¾	Sale	101 Apr. 1	101¾ Apr. 20	100 Jan. 2	102 Jan. 12
San Ant & Aran Pass 1st gu 4s 1943	J J	119,000	81	Sale	83½	Sale	83⅛	Sale	83 Apr. 22	84 Apr. 3	81 Jan. 2	84⅝ Feb. 6
Santa Fe Presc & Phenix 1st 5s...1942	M S	------	98½	-----	99	-----	100⅛	-----			100¾ Feb. 16	101 Feb. 10
Sav Fla & West 1st g 6s...1934	A O	------	107⅜	-----	107⅜	-----	108¾	111			107½ Jan. 5	111 Mar. 19
1st g 5s...1934	A O	------	101	-----	101½	-----	101⅝	-----				
Scio Vall & N E 1st gu g 4s...1989	M N	13,000	87⅝	89	88⅛	88¾	90	91	89 Apr. 3	89¾ Apr. 7	87¾ Feb. 4	90 Jan. 13
Seaboard Air Line g 4s...1950	A O	8,000	74	77	77	78	76¾	78½	77 Apr. 17	78 Apr. 2	74 Jan. 19	80 Feb. 20
Stamped...1950	A O	97,000	74⅛	Sale	76¾	77½	77½	Sale	76¾ Apr. 7	77½ Apr. 29	74 Jan. 6	80 Jan. 24
Adjustment 5s...Oct 1949	F A	2,032,000	74½	Sale	74½	Sale	79	Sale	74 Apr. 6	80 Apr. 29	73 Mar. 31	80 Apr. 29
Refunding g 4s...1959	A O	801,000	60	Sale	65	Sale	69½	Sale	66 Apr. 1	70 Apr. 28	59½ Jan. 6	70 Apr. 28
1st & cons 6s series A...1945	M S	1,545,000	84¾	Sale	89	Sale	92¾	Sale	88¾ Apr. 1	93 Apr. 29	84⅝ Jan. 2	93 Apr. 29
Atlan-Birm Div 4s...May 1933	M S	52,000	83½	84	86⅝	Sale	-----	-----	86⅝ Apr. 11	87½ Apr. 21	83⅞ Jan. 10	88⅛ Mar. 17
Seaboard & Roanoke 1st 5s...1926	J	14,000	100	100⅛	100⅛	-----	100	Sale	100⅛ Apr. 27	101 Apr. 4	99¾ Jan. 29	101 Mar. 31
South & Nor Ala gu 5s...1936	F A	------	102	104	102⅞	104	103¾	104½			102¼ Jan. 20	102½ Jan. 26
Gen cons gu 50-year 5s...1963	A O	21,000	103¼	104¼	104¾	106¼	106	Sale	101¼ Apr. 4	106 Apr. 25	103 Jan. 23	106 Apr. 25
Southern Pacific Co—												
4s g Central Pac coll...Aug 1949	J D	93,000	84	Sale	86	Sale	86⅞	Sale	85⅝ Apr. 15	87 Apr. 4	84 Jan. 2	87 Apr. 4
Registered	J D	------	79⅛	82⅞	-----	-----	81⅝	83			81 Jan. 20	81 Jan. 20
Convertible 4s...June 1929	M S	525,000	96⅝	Sale	96⅞	Sale	97	Sale	96¾ Apr. 1	97¼ Apr. 16	96½ Jan. 2	97¾ Mar. 23
Convertible 5s...1934	J D	3,000	99¾	100	100½	101	100¾	102	100⅜ Apr. 7	100⅝ Apr. 7	99¾ Jan. 3	102⅛ Feb. 10
20-year gold 5s...1944	M N	24,000	-----	-----	-----	-----	-----	-----	100 Apr. 14	100⅛ Apr. 28	100 Apr. 14	100¾ Apr. 28
San Francisco Term 1st 4s...1950	A O	94,000	84¼	84⅞	86½	Sale	86¾	87⅛	86⅛ Apr. 16	87¼ Apr. 3	84¼ Jan 5	87¼ Apr. 3
Registered...1950	A O	------	78¼	-----	79	-----	78¼	-----			83 Feb. 16	85¼ Feb. 27
So Pac of Calif 1st cons 5s...1937	M N	------	101	-----	103⅝	-----	103⅝	-----			103 Jan. 28	103¼ Feb. 14
South Pac Coast gu 4s...1937	J J	------	93¼	95	93⅞	-----	93¼	-----			94⅜ Jan. 15	94½ Jan. 22
South Pac RR 1st ref gu 4s...1955	J J	841,000	88½	Sale	90⅛	Sale	91⅝	Sale	90 Apr. 4	92 Apr. 24	88⅛ Jan. 2	92 Apr. 24
Southern Ry 1st cons 5s...1994	J J	266,000	100¾	Sale	101⅜	Sale	103	Sale	101 Apr. 11	103⅛ Apr. 27	100¼ Jan. 15	103⅛ Apr. 27
Registered...1994	J J	1,000	-----	-----	98½	101	98½	-----	99⅝ Apr. 5	99⅝ Apr. 4	99 Jan. 15	99⅝ Apr. 4
Devel & gen 4s series A...1956	A O	1,357,000	73¾	Sale	76	Sale	78⅜	Sale	75⅞ Apr. 1	78½ Apr. 24	73⅝ Jan. 3	78½ Apr. 24
Devel & gen 6s...1956	A O	282,000	103	Sale	104¼	Sale	105¾	Sale	103⅞ Apr. 7	106 Apr. 22	103 Jan. 2	106½ Feb. 6
Devel & gen 6½s series A...1956	A O	412,000	107¼	Sale	108¾	Sale	109⅞	Sale	108 Apr. 1	110¾ Apr. 29	106¾ Jan. 6	110¾ Apr. 29
Memphis Div 1st g 5s...1996	J J	2,000	99½	100	100⅛	-----	85¾	Sale	100 Apr. 7	100⅛ Apr. 29	99½ Jan. 5	100⅛ Mar. 24
St Louis Div 1st g 4s...1951	J J	9,000	86	Sale	86⅛	-----	85⅝	-----	85¼ Apr. 29	86¼ Apr. 23	85¼ Jan. 19	87½ Mar. 14
Mobile & Ohio coll tr 4s...1938	M S	50,000	82¼	83⅜	84½	84¾	84	84⅞	83½ Apr. 7	85 Apr. 18	82⅜ Jan. 7	85 Feb. 10
So Caro & Ga 1st ext 5½s...1929	M N	4,000	102	102⅛	101¼	102	102	103	101½ Apr. 16	102 Apr. 17	100½ Jan. 6	102 Jan. 5
Spokane Internat 1st g 5s...1955	J J	34,000	83½	Sale	84⅛	85	83⅛	83⅞	83¼ Apr. 28	84¼ Apr. 13	83¼ Apr. 28	87½ Feb. 10
Staten Island Ry 1st 4½s...1943	J D	------	68	-----	86¾	-----	69	-----				
Sunbury & Lewis 1st g 4s...1936	J J	------	89¾	-----	91½	-----	91½	-----				
Superior S L 1st 5s...June 1930	M S	------	99⅜	-----	-----	-----	-----	-----				
Term Assn of St L 1st g 4½s...1939	A O	38,000	95¼	96	96½	97⅛	96⅝	-----	96⅝ Apr. 3	97½ Apr. 3	95¼ Jan. 12	97½ Apr. 3
First cons g 5s...1944	F A	23,000	100	-----	100¼	101	101	-----	100⅜ Apr. 21	101 Apr. 11	100 Jan. 5	101 Feb. 13
Gen ref s f gold 4s...1953	J J	82,000	82½	83	83	Sale	83⅜	84	82⅛ Apr. 1	83½ Apr. 25	82⅛ Apr. 1	84¼ Feb. 24
Texas & N O cons g 5s...1943	J J	10,000	-----	-----	96½	98¼	98	99	98 Apr. 25	98 Apr. 25	96¾ Mar. 9	98 Apr. 25
Texas & Pacific 1st g 4s...2000	J D	48,000	99⅞	Sale	100¼	Sale	102	Sale	100¼ Apr. 1	101⅜ Apr. 22	99⅛ Jan. 2	101⅜ Mar. 16
Second gold income 5s...2000	Mar	------	88	95	90	100	90	100				
Louisiana Div B L 1st g 5s...1931	J J	6,000	98⅛	Sale	98¼	99¼	98½	99⅜	98 Apr. 11	99 Apr. 23	98⅛ Jan. 2	99½ Jan. 29
Tex Pac—Mo Pac Term 5½s...1964	M S	35,000	99⅛	Sale	98⅛	98½	99	99¾	98¼ Apr. 7	99¼ Apr. 23	98⅛ Mar. 31	100¼ Feb. 18
Toledo & Ohio Cent 1st g 5s...1935	J	2,000	100	-----	99¾	100	100¼	-----	100 Apr. 17	100 Apr. 17	99¾ Feb. 26	101 Jan. 17
Western Div 1st g 5s...1935	A O	18,000	99½	99¾	100	Sale	99½	100	99⅝ Apr. 14	100 Apr. 1	99⅝ Jan. 27	100 Apr. 1
General gold 5s...1935	J D	2,000	96	96⅜	96	100	98½	99¾	98½ Apr. 23	99¾ Apr. 6	96⅜ Jan. 7	99¾ Apr. 6
Toledo Peoria & West 1st 4s...1917	J J	9,000	30	38⅞	30	Sale	27¼	31⅞	30 Apr. 1	30 Apr. 1	30 Mar. 31	30 Mar. 31
Tol St L & West pr lien 3½s...1925	J J	3,000	99⅝	Sale	99¾	99⅞	99¾	99⅞	99¾ Apr. 15	99¾ Apr. 15	99⅛ Jan. 3	99⅞ Jan. 13
Fifty-year gold 4s...1950	A O	79,000	82¼	Sale	84½	Sale	85⅝	85⅞	84½ Apr. 1	86 Apr. 21	82⅛ Jan. 2	86 Apr. 21
Tol W Va & Ohio 1st gu 4½s A...1931	J J	------	95⅜	-----	96¼	-----	96¼	-----				
1st guar 4½s series B...1933	J J	------	95⅜	97	96⅛	-----	96⅛	-----			97 Jan. 9	97 Jan. 9
1st gu 4s series C...1942	M S	------	89½	-----	89½	-----	89½	-----			89⅝ Jan. 28	89⅝ Jan. 28
Tor Ham & Buff 1st 4s...1946	J D	16,000	83⅜	85½	84½	85	85¾	-----	84½ Apr. 8	86 Apr. 15	84½ Apr. 8	86½ Jan. 30
Ulster & Delaware 1st con g 5s 1928	J D	13,000	86½	92	90½	91	89	91	89⅛ Apr. 29	92 Apr. 18	89 Mar. 6	92⅞ Jan. 23
First refunding gold 4s...1952	A O	25,000	57	62	51	52	51⅜	51¾	51⅝ Apr. 29	52½ Apr. 14	50¾ Feb. 22	62 Jan. 8
Union Pac RR & land gr g 4s...1947	J J	388,000	91¼	Sale	92¾	Sale	93⅞	Sale	92⅝ Apr. 2	94½ Apr. 24	90¾ Jan. 6	94½ Apr. 24
Registered...1947	J J	5,000	89⅛	93	91	-----	92½	-----	91⅜ Apr. 9	93 Apr. 24	89⅛ Jan. 6	93 Apr. 24
20-year conv 4s...1927	J J	285,000	99⅛	Sale	99⅛	Sale	99¼	Sale	99 Apr. 9	99⅝ Apr. 22	98¼ Jan. 7	99⅝ Jan. 28
Registered	J J	------	-----	-----	-----	-----	-----	-----			98 Jan. 22	98 Jan. 22
First & refunding 4s...June 2008	M S	491,000	84½	84¾	86	Sale	89	Sale	85⅜ Apr. 3	90 Apr. 24	84¼ Jan. 7	90 Apr. 24
1st lien & ref 5s...June 2008	M S	95,000	104¼	Sale	106	106¼	106½	Sale	106 Apr. 3	107 Apr. 22	104½ Jan. 5	107 Apr. 22
10-year secured 6s...1928	J J	132,000	103¾	Sale	103¾	Sale	103⅞	Sale	103⅝ Apr. 1	104⅛ Apr. 25	103½ Mar. 9	104⅝ Jan. 27
U N J RR & Canal Co gen 4s...1944	M S	------	91	92½	-----	-----	92½	93½			92¼ Feb. 2	92½ Jan. 13
Utah & Northern gold 5s...1926	J J	------	100⅛	101	100¼	101	100¼	-----			101¼ Jan. 27	101¼ Jan. 27
1st extended 4s...1933	J J	------	93⅜	-----	93⅛	-----	93⅜	-----				
Vandalia consol g 4s A...1955	F A	------	86⅜	88⅞	86⅜	-----	88⅜	-----				
Consol 4s, series B...1957	M N	2,000	86⅜	88⅞	86⅜	-----	86⅝	Sale	86⅝ Apr. 30	86⅝ Apr. 30	86⅜ Jan. 21	86⅝ Jan. 26
Vera Cruz & P 1st gu g 4½s...1934	J J	------	-----	-----	20	-----	20¼	-----			86⅜ Apr. 30	86⅝ Apr. 30
July 1914 coupon on	J J	------	-----	21½	-----	-----	-----	-----				
Assenting 1st g 4½s...1934		------	-----	-----	-----	-----	20⅛	-----			24½ Jan. 20	24½ Jan. 20

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BONDS N. Y. STOCK EXCHANGE.	Interest Period		Sales in April. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Verdigris Val Ind & West 1st 5s 1926	M	S	$		99⅝	100	-----	100⅛	101	-----	-----	99⅝ Jan. 12	100⅛ Mar. 31
Virginia Midland 5s ser E 1926	M	S	5,000	100⅛	100⅝	100¼	-----	100¼	100½	100¾ Apr. 3	100¼ Apr. 3	100⅛ Feb. 24	100½ Mar. 18
5s series F	1931	M	S	-----	99½	-----	97¾	-----	97¾	-----	-----	99⅛ Jan. 15	99½ Jan. 15
General 5s	1936	M	N	3,000	100	-----	100¼	-----	100¼	101⅜	100¾ Apr. 21	100¼ Apr. 21	100 Jan. 14	100½ Feb. 5
Va & Southwest 1st gu 5s	2003	Q	J	49,000	95⅛	96⅞	99⅜	-----	101	Sale	100 Apr. 20	101 Apr. 24	93½ Jan. 10	101 Apr. 24
First cons 50-year 5s	1958	A	O	427,000	84¼	Sale	88½	89	86½	89	87 Apr. 17	89 Apr. 4	84¼ Jan. 2	91 Feb. 6
Virginian Ry 1st 5s ser A	1962	M	N	1,435,000	95¼	Sale	97½	Sale	99⅞	Sale	97½ Apr. 1	100¾ Apr. 22	95 Jan. 5	100¾ Apr. 22
Wabash 1st gold 5s	1939	M	N	40,000	100⅜	100½	100½	Sale	100⅞	101¼	100½ Apr. 1	101 Apr. 6	100¼ Jan. 6	101⅛ Feb. 17
Second gold 5s	1939	F	A	255,000	94½	Sale	96	Sale	96¼	Sale	95 Apr. 7	96¼ Apr. 30	94½ Jan. 2	96½ Feb. 17
Ref s f 5½s ser A temp	1975	M	S	804,000	-----	-----	96	Sale	95¼	Sale	94½ Apr. 8	96⅛ Apr. 3	94½ Apr. 8	96⅛ Mar. 18
Deb B 6s registered	1939	J	J	-----	-----	-----	-----	-----	-----	-----	-----	-----	93¾ Feb. 20	93¾ Feb. 20
1st lien 50-year gold term 4s	1954	J	J	8,000	77½	78⅝	79⅛	83	80	83⅞	80 Apr. 7	83⅞ Apr. 25	77½ Jan. 16	83⅞ Apr. 25
Det & Ch Ex 1st g 5s	1941	J	J	10,000	99⅜	-----	100	101½	100¼	100½	100 Apr. 13	100⅞ Apr. 6	99½ Jan. 9	100⅞ Apr. 6
Des Moines Div 1st g 4s	1939	J	J	5,000	80⅞	81¾	82¾	84¼	84	-----	83¾ Apr. 8	85 Apr. 23	81¾ Jan. 6	85½ Mar. 2
Omaha Div 1st g 3½s	1941	A	O	2,000	72¼	74	75½	-----	75½	75¾	75¾ Apr. 29	76¾ Apr. 11	74 Jan. 26	76¾ Apr. 11
Tol & Chic Div 1st g 4s	1941	M	S	1,000	82⅜	-----	85	85½	85⅜	86¼	85 Apr. 11	85 Apr. 11	84½ Feb. 4	85½ Feb. 18
Waco & N W Div 1st 6s	1930	M	N	-----	102	-----	102	-----	102	-----	-----	-----	-----	-----
Warren RR 1st ref gu 3½	2000	F	A	-----	77⅛	-----	77⅛	-----	80½	-----	-----	-----	-----	-----
Wash Cent Ry 1st g 4s	1948	Q	M	-----	81½	85	-----	84⅝	81½	84	-----	-----	84½ Jan. 30	84½ Jan. 30
Wash Term 1st gu 3½s	1945	F	A	26,000	82½	83	83½	Sale	81⅝	82⅜	81⅝ Apr. 27	85½ Apr. 1	81⅛ Feb. 18	85½ Apr. 1
1st 40-year guar 4s	1945	F	A	-----	80	82	89¼	-----	89⅜	-----	-----	-----	89⅜ Mar. 5	89⅜ Mar. 5
Weatherf M W & N W 1st 5s	1930	F	A	-----	88⅝	-----	96½	-----	96½	-----	-----	-----	95¾ Jan. 15	96¾ Feb. 7
West Maryland 1st g 4s	1952	A	O	320,000	63⅜	Sale	63¼	Sale	63¾	Sale	63½ Apr. 1	64¾ Apr. 17	63¼ Jan. 3	67¼ Feb. 5
West N Y & Pa 1st g 5s	1937	J	J	13,000	99¾	100¼	100	-----	100½	-----	99⅝ Apr. 16	100½ Apr. 21	99⅝ Apr. 16	100¼ Jan. 7
General gold 4s	1943	A	O	124,000	80⅛	81½	80	80½	80	80¾	80 Apr. 16	81¾ Apr. 23	80 Mar. 20	82⅛ Jan. 5
Inc g 5s	April 1943		Nov	-----	34¼	-----	35¼	46	35¼	46	-----	-----	45 Feb. 14	45 Feb. 14
Western Pacific 1st 5s A	1946	M	S	485,000	90¼	Sale	93¼	Sale	94	Sale	92¼ Apr. 8	94¼ Apr. 29	90¼ Jan. 2	95½ Mar. 26
1st g 6s ser B	1946	M	S	41,000	101½	Sale	96⅞	Sale	102⅝	103¼	102¼ Apr. 8	103 Apr. 3	100¼ Jan. 5	104½ Mar. 14
West Shore 1st 4s guar	2361	J	J	161,000	82½	Sale	82¼	Sale	83⅜	Sale	82¼ Apr. 1	83½ Apr. 25	81¼ Mar. 16	83½ Apr. 25
Registered	2361	J	J	32,000	80½	Sale	81	Sale	81¼	82	80 Apr. 28	81¾ Apr. 9	79¾ Jan. 8	81⅜ Mar. 11
Wheeling & Lake Erie 1st g 5s	1926	A	O	30,000	101	-----	101¼	-----	100½	Sale	100½ Apr. 27	101¼ Apr. 3	100½ Mar. 17	101¼ Apr. 3
Wheeling Div 1st g 5s	1928	J	J	2,000	99¼	100¼	99¼	100	99¼	99⅞	101 Apr. 7	101 Apr. 7	99⅜ Jan. 15	101 Jan. 28
Exter & impt. gold 5s	1930	F	A	-----	97	99½	97⅜	-----	97⅜	-----	-----	-----	99¾ Mar. 25	99¾ Mar. 25
Refunding 4½s ser A	1966	M	S	75,000	68	68½	67½	70	69	Sale	68½ Apr. 9	69¼ Apr. 30	68 Jan. 6	71¾ Feb. 6
Wheel & L Erie RR 1st con g 4s	1949	M	S	55,000	70	72½	73¼	74⅜	74	Sale	73¼ Apr. 15	74 Apr. 30	72 Jan. 7	74½ Feb. 6
Wilkes-B & East 1st gu g 5s	1942	J	D	49,000	63¼	Sale	64	Sale	65	65½	63⅞ Apr. 3	66 Apr. 24	63¼ Jan. 2	67½ Feb. 25
Wilmar & Sioux Falls 1st 5s	1938	J	D	-----	100⅜	-----	102½	104	102½	104	-----	-----	102 Feb. 28	102¼ Feb. 28
Winston-Salem S B 1st 4s	1960	J	J	-----	83	83⅜	82¼	83½	93⅜	-----	-----	-----	82⅜ Feb. 24	87½ Feb. 3
Wisconsin Cent 1st gen g 4s	1949	J	J	86,000	79¾	80⅛	80	80½	79	Sale	78½ Apr. 27	80½ Apr. 2	78½ Apr. 27	81 Feb. 20
Sup & Dul Div & Ter 1st 4s	1936	M	N	48,000	85	87	84¼	85¼	84⅝	Sale	84⅛ Apr. 7	85½ Apr. 20	82⅜ Feb. 26	87¼ Jan. 8
Wor & Con East Ry 4½s	1943	J	J	-----	-----	-----	75¾	81½	75¾	85	-----	-----	-----	-----
Industrials														
Adams Express coll tr g 4s	1948	M	S	85,000	85	Sale	85	Sale	85	Sale	85 Apr. 1	85¼ Apr. 15	85 Jan. 2	87½ Jan. 9
Ajax Rubber 1st 8s	1936	J	D	88,000	96½	Sale	98⅝	Sale	98½	Sale	98 Apr. 2	99 Apr. 1	94½ Jan. 23	99¾ Feb. 20
Alaska Gold M deb 6s A	1925	M	S	5,000	3½	5	5¼	Sale	4	7⅞	5¼ Apr. 1	6⅞ Apr. 16	3½ Feb. 14	6⅞ Apr. 16
10-year conv 6s ser B	1926	M	S	12,000	3½	3½	5¼	6⅞	4	7⅜	6⅞ Apr. 16	6⅞ Apr. 16	4 Mar. 3	6⅞ Apr. 16
Amer Agric Chem 1st conv 5s	1928	A	O	36,000	98¼	98½	101	Sale	99½	-----	100⅛ Apr. 28	101⅜ Apr. 2	98¼ Jan. 3	101⅜ Apr. 2
1st ref sink fund 7½s	1941	F	A	503,000	95½	Sale	97⅝	Sale	99¾	Sale	97½ Apr. 1	100 Apr. 17	94¾ Jan. 5	101 Feb. 10
Amer Chain 10-year s f deb 6s	1933	A	O	128,000	97⅛	Sale	96¾	Sale	97½	Sale	96¾ Apr. 1	98 Apr. 21	96⅝ Jan. 6	99¾ Feb. 13
Amer Cotton Oil deb 5s	1931	M	N	29,000	91¼	92	93	93¼	93¾	Sale	93 Apr. 3	94 Apr. 16	91⅛ Jan. 7	94 Mar. 10
Amer Dock & Impt extd 6s	1936	J	J	2,000	106	-----	106½	108¾	107	108	106¾ Apr. 15	106¾ Apr. 15	106½ Mar. 18	108½ Mar. 23
Amer Mach & Fdy s f g 6s	1939	A	O	23,000	98	Sale	98	99	98½	99½	98 Apr. 21	98⅝ Apr. 23	98 Jan. 2	100 Jan. 7
Amer Republic Corp s f deb 6s	1937	A	O	179,000	91½	Sale	93½	Sale	96⅛	96½	93½ Apr. 1	97 Apr. 21	91½ Jan. 2	97 Apr. 21
Amer Smeltg & Ref 5s ser A	1947	A	O	441,000	96	Sale	96⅛	Sale	98	Sale	96½ Apr. 6	98 Apr. 24	95½ Jan. 5	98 Apr. 24
1st g 6s ser B	1947	A	O	68,000	104½	Sale	106½	Sale	106⅛	107	106½ Apr. 1	107½ Apr. 8	103⅝ Jan. 9	108⅛ Feb. 10
Amer Sugar Refg 15-year 6s	1937	J	J	319,000	100	Sale	102	Sale	101¾	Sale	101⅝ Apr. 6	103¾ Apr. 22	99½ Jan. 2	103¾ mApr. 22
Amer Tel & Tel Coll trust 4s	1929	J	J	660,000	96⅞	Sale	96⅝	Sale	97	Sale	96⅝ Apr. 1	97⅜ Apr. 17	96⅛ Jan. 14	97¾ Apr. 17
Convertible 4s	1936	M	S	19,000	90¾	Sale	90⅝	91¾	90⅝	Sale	90⅜ Apr. 23	91 Apr. 30	89¼ Jan. 24	92⅛ Mar. 17
20-year convertible 4½s	1933	M	S	3,000	106⅜	-----	-----	-----	94⅜	95⅞	95¾ Apr. 22	95½ Apr. 22	95⅜ Apr. 22	115 Jan. 5
30-year coll trust 5s	1946	J	D	572,000	100⅝	Sale	100½	Sale	101⅛	Sale	100¼ Apr. 1	102 Apr. 17	100 Feb. 2	102 Apr. 17
35-year sink fd deb 5s temp	1960	J	J	3,697,000	-----	-----	94⅝	Sale	95⅞	Sale	94⅝ Apr. 1	96¼ Apr. 24	94½ Mar. 30	97¾ Jan. 20
25-year sink fd 5½s	1943	M	N	1,122,000	101⅞	Sale	102	Sale	102⅞	Sale	101⅞ Apr. 6	103 Apr. 22	101 Jan. 20	103 Apr. 22
20-year convertible 6s	1925	F	A	140,000	126	Sale	126½	Sale	128¾	Sale	126½ Apr. 1	130 Apr. 21	125 Feb. 29	130½ Jan. 5
Amer Water Wks & Elec coll 5s	1934	A	O	159,000	92½	Sale	95¼	Sale	95	Sale	94⅜ Apr. 29	96 Apr. 6	92½ Jan. 2	96¾ Feb. 14
Amer Writing Paper s f 7-6s	1939	J	J	71,000	45¼	Sale	95	95⅞	51¼	Sale	44 Apr. 11	54¾ Apr. 24	44 Apr. 11	55 Feb. 9
Temp interchang ctfs of dep				186,000	46	Sale	43⅝	Sale	51	54	43 Apr. 3	55¼ Apr. 24	43 Apr. 3	50¾ Feb. 6
Anaconda Copper Min 1st 6s	1953	F	A	1,001,000	99½	Sale	99⅜	Sale	99¾	Sale	99¼ Apr. 1	100½ Apr. 7	99¼ Jan. 2	101¼ Jan. 12
15-year conv deb 7s	1938	F	A	769,000	102¾	Sale	100¼	Sale	100¾	Sale	100 Apr. 1	101 Apr. 17	99¾ Mar. 31	104 Jan. 12
Andes Cop Min deb 7s 25% pd	1943	J	J	666,000	100	Sale	95⅞	Sale	94½	Sale	94 Apr. 18	96 Apr. 7	94 Apr. 18	100½ Jan. 2
Antilla (Comp Azuc) 1st 7½s	1939	J	J	56,000	-----	-----	93½	Sale	92	Sale	92 Apr. 22	93½ Apr. 5	91½ Jan. 30	94½ Mar. 11
Ark & Memph Bdge & Term 5s	1964	M	S	26,000	-----	-----	91¾	91¾	91	91½	91 Apr. 24	91⅝ Apr. 3	91 Apr. 24	92¼ Mar. 11
Armour & Co 1st real est 4½s	1939	J	D	403,000	85	Sale	87¾	Sale	88	Sale	86⅝ Apr. 22	88 Apr. 1	85 Jan. 2	90 Mar. 3
Armour & Co of Del 1st 5½s	1943	J	J	429,000	91⅝	Sale	92⅜	Sale	91⅞	Sale	91 Apr. 30	92⅝ Apr. 16	91 Apr. 30	94 Feb. 13
Associated Oil 6% gold notes	1935	M	S	74,000	101⅛	Sale	102¼	Sale	102¾	Sale	102¼ Apr. 1	103 Apr. 13	101⅞ Jan. 2	103½ Mar. 19
Atlanta Gas Lt 1st 5s	1947	J	D	-----	97	-----	98¼	-----	98¾	-----	-----	-----	97¾ Jan. 20	97¾ Jan. 20
Atlantic Fruit 7s ctfs of dep	1934	J	D	-----	20	Sale	19	27	19	27	-----	-----	18 Feb. 3	26 Mar. 21
Certif of deposit stamped				-----	22	Sale	-----	39⅞	-----	39⅞	-----	-----	22 Jan. 2	22 Jan. 2
Atlantic Refining deb 5s	1937	J	J	107,000	97¾	Sale	98¾	99	99⅛	99¼	98¾ Apr. 3	99½ Apr. 7	87¾ Jan. 2	99⅝ Mar. 5
Baldwin Locom Wks 1st s f 5s	1940	M	N	45,000	102	Sale	102⅝	-----	102⅝	105	102⅝ Apr. 13	105 Apr. 21	102 Jan. 2	105 Apr. 21
Baraqua (Comp Azucar) 7½s	1927	J	J	34,000	100⅛	103¾	-----	-----	-----	-----	104 Apr. 13	106½ Apr. 27	103 Jan. 9	106½ Apr. 27
Barnsdall Corp conv 8s	1931	J	J	124,000	102½	Sale	105	Sale	105	Sale	104½ Apr. 2	105¼ Apr. 29	102½ Jan. 2	105¼ Apr. 29
Bell Telephone of Pa 1st 5s B	1948	J	J	136,000	102½	Sale	101¼	Sale	101	Sale	101 Apr. 3	102 Apr. 9	100½ Jan. 3	102 Apr. 9
Bethlehem Steel 1st ext s f 5s	1926	J	J	93,000	100⅛	100¾	100¼	Sale	100¼	100½	100¼ Apr. 1	100½ Apr. 6	100¼ Jan. 7	101¼ Jan. 27
1st & refund 5s gu ser A	1942	M	N	73,000	93¾	Sale	96½	Sale	-----	95⅞	95 Apr. 28	97 Apr. 1	93½ Jan. 2	97 Mar. 20
20-year pur & imp s f 5s	1936	J	J	240,000	90¼	Sale	90½	Sale	91	Sale	90¼ Apr. 1	91½ Apr. 9	90¼ Jan. 2	92¾ Jan. 29
Cons 30-year s f 5s ser A	1948	F	A	417,000	94	Sale	94¼	Sale	93¾	Sale	93¾ Apr. 27	95 Apr. 13	93¾ Jan. 3	97½ Feb. 3
Con 30-year s f 5½s B	1953	F	A	130,000	85½	Sale	86	Sale	85	Sale	85 Apr. 21	86½ Apr. 15	70½ Apr. 27	89½ Feb. 16
Booth Fisheries deb 6s	1926	A	O	42,000	80¼	82⅞	77¼	80	72	Sale	70½ Apr. 27	78 Apr. 7	82⅞ Jan. 8	85 Feb. 5
Brier Hill Steel 1st 5½s	1942	A	O	196,000	97¼	Sale	99⅛	Sale	98⅞	Sale	98⅝ Apr. 14	99¼ Apr. 1	97 Jan. 2	100 Feb. 26
Broadway & 7th Av 1st con 5s	1943	J	D	51,000	73⅜	Sale	68	Sale	70⅜	71⅞	68 Apr. 1	71½ Apr. 27	68 Mar. 25	75¼ Jan. 20
Ctfs of dep stpd Dec '24 int				8,000	72	73½	67½	71⅞	70	72	67¾ Apr. 3	70½ Apr. 27	67¾ Apr. 3	75¼ Jan. 28
Brooklyn City RR 1st 5s	1941	J	J	16,000	87½	91¾	93⅜	Sale	92	Sale	93 Apr. 2	93⅝ Apr. 1	90⅝ Jan. 9	93⅝ Apr. 1
Bklyn Edison Inc gen 5s A	1949	J	J	471,000	99½	Sale	100	Sale	100¾	Sale	100 Apr. 1	101⅛ Apr. 29	99¼ Jan. 2	101⅛ Apr. 29
General 6s series B	1930	J	J	37,000	103¾	104¼	104⅝	Sale	105	105⅜	104¼ Apr. 2	105½ Apr. 9	104¼ Jan. 5	105½ Apr. 9
General 7s, series C	1930	J	J	-----	105	108½	-----	-----	-----	-----	-----	-----	-----	-----
Bklyn-M Tr R T Sec 6s	1968	J	J	2,312,000	82⅝	Sale	84½	Sale	86⅜	Sale	84¼ Apr. 1	86⅝ Apr. 24	82¼ Jan. 2	88¾ Feb. 19
Bklyn Q Co & Sub gtd 5s	1941	M	N	13,000	66½	67	62	64¾	64	65	61⅞ Apr. 23	64 Apr. 29	61⅞ Apr. 23	71 Jan. 10
1st 5s stamped	1941	J	J	-----	-----	-----	70	-----	70½	85	-----	-----	80 Jan. 27	80 Jan. 27
Brooklyn Rapid Transit g 5s	1945	A	O	-----	95	-----	-----	-----	⅛	-----	-----	-----	-----	-----
Trust co ctfs deposit				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1st refund conv 4s g	2002	J	J	-----	80	-----	56	-----	56⅛	-----	-----	-----	-----	-----
3-year secured notes 7s	1921	J	J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Trust Co. ctfs deposit				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
do stamped				3,000	-----	-----	-----	-----	-----	-----	121 Apr. 8	121 Apr. 8	121 Apr. 8	121 Apr. 8
Bklyn Un El 1st g 4-5s	1950	F	A	39,000	83¼	Sale	82	82⅞	82½	83⅝	81½ Apr. 16	83⅛ Apr. 27	81½ Apr. 16	84¾ Feb. 16
Stamped guaranteed	1950	F	A	502,000	83¼	83⅝	81¾	83½	83⅜	83⅝	81½ Apr. 16	84⅛ Apr. 28	81½ Apr. 16	85 Feb. 19
Bklyn Union Gas Co 1st g 5s	1945	M	N	42,000	99¼	100¼	100⅜	Sale	100½	Sale	100¼ Apr. 3	101 Apr. 21	99¼ Jan. 5	103⅜ Jan. 1
10-year conv deb 7s	1932	M	N	-----	-----	-----	135¼	-----	135¼	-----	-----	-----	155 Mar. 3	163¾ Jan. 19
1st l & ref 6s A	1947	M	N	11,000	-----	-----	109⅜	-----	110	Sale	109⅜ Apr. 3	110⅝ Apr. 6	107¼ Jan. 2	110⅝ Apr. 6
Buffalo & Susq gen s f 5s	1932	J	D	5,000	91⅞	-----	92⅛	Sale	91⅛	-----	91⅛ Apr. 4	92⅛ Apr. 4	91⅛ Apr. 4	93⅝ Feb. 16
Bush Terminal 1st 4s	1952	A	O	21,000	84	Sale	85½	-----	87¾	-----	86⅜ Apr. 11	87¾ Apr. 25	84 Jan. 2	87¾ Apr. 25
Consol 5s	1955	J	J	74,000	86½	86⅞	87	Sale	88⅞	Sale	86⅜ Apr. 2	88 Apr. 21	86¼ Jan. 5	89¼ Feb. 18
Buildings 5s gu tax ex	1960	A	O	71,000	95	Sale	96¼	97⅞	96	97⅜	95¾ Apr. 28	97¼ Apr. 7	93⅜ Jan. 14	99¾ Mar. 13
Cal G & E Corp unif & ref 5s	1937	M	N	114,000	99½	99¾	99⅜	Sale	101	Sale	99⅜ Apr. 1	101 Apr. 23	98⅞ Mar. 2	101 Apr. 23
California Petroleum 6½s	1933	A	O	165,000	100¾	Sale	103¼	Sale	102⅞	Sale	102⅛ Apr. 27	103¼ Apr. 1	100¾ Jan. 2	103½ Feb. 10
Camaguey Sugar sink fd 7s	1942	A	O	22,000	93	93½	92½	94¾	92½	93½	92½ Apr. 6	93 Apr. 16	92½ Apr. 6	92½ Apr. 6
Canada Steamship Lines 7s	1942	M	N	64,000	96½	97½	98½	Sale	98	Sale	97½ Apr. 18	98¾ Apr. 3	96¾ Jan. 3	99¼ Jan. 31
Canadian General Electric 6s	1942	A	O	-----	107½	107⅝	-----	-----	-----	-----	-----	-----	107⅜ Mar. 18	107⅞ Feb. 3
Central Dist Tel 1st 30-year 5s	1943	J	D	14,000	100¼	100½	100¾	-----	101¼	-----	100¾ Apr. 7	101¼ Apr. 29	100¼ Jan. 6	101¼ Apr. 29
Central Foundry 1st sink fd 6s	1931	F	A	-----	95½	96½	95⅛	-----	92⅝	95⅜	-----	-----	95¼ Jan. 8	97 Feb. 27
Central Leather 20-year gold 5s	1925	A	O	-----	100¼	Sale	99⅞	100⅛	99¾	100⅛	-----	-----	99½ Mar. 31	100½ Jan. 15
Registered		A	O	-----	99⅛	100¼	-----	100¼	-----	-----	-----	-----	99¼ Jan. 14	99¼ Jan. 14
1st lien sink fund 6s	1945	J	J	794,000	-----	-----	98⅛	Sale	99¾	Sale	98 Apr. 1	100½ Apr. 24	97⅜ Mar. 5	100½ Apr. 24
Central Steel 1st sink fd 8s	1941	M	N	16,000	110¾	-----	110¼	110⅞	110⅛	111	110 Apr. 9	111 Apr. 3	110 Apr. 9	114 Jan. 22
Chic Gas L & C 1st gu g 5s	1937	J	J	24,000	99¼	Sale	99¾	100	100⅛	100½	99¾ Apr. 14	100½ Apr. 29	98¼ Jan. 31	100½ Apr. 29
Chicago Rys 1st 5s	1927	F	A	1,352,000	83⅛	Sale	81¾	Sale	77	Sale	75⅝ Apr. 8	81¾ Apr. 1	75⅝ Apr. 8	88 Mar. 4
Chile Copper conv 6s ser A	1932	A	O	753,000	110½	Sale	105¼	Sale	105⅝	Sale	105 Apr. 1	106½ Apr. 4	105 Mar. 17	111⅜ Feb. 9
Cinc Gas & El 1st & ref 5s	1956	A	O	63,000	99¾	-----	100	Sale	100⅞	-----	99½ Apr. 20	101¼ Apr. 25	98½ Feb. 17	101¼ Apr. 25
40-year prior lien 5½s B Jan	1961	A	O	45,000	101⅝	Sale	103	Sale	103	103¼	103 Apr. 1	103⅜ Apr. 9	100½ Jan. 30	103⅜ Apr. 9
Clearfield Bit Coal 1st 4s	1940	J	J	-----	77⅞	87	80¼	87½	80¼	87½	-----	-----	80 Jan. 15	80 Jan. 15
Colo Fuel & Iron Co gen s f 5s	1943	F	A	97,000	90	92	89	90½	91	92½	89 Apr. 1	92 Apr. 22	89 Apr. 1	93 Feb. 16
Colo Indus 1st coll tr 5s gu	1934	F	A	64,000	80½	Sale	81½	83½	81¾	Sale	81½ Apr. 28	82 Apr. 6	80 Jan. 14	83 Feb. 9
Columbia Gas & El 1st 5s	1927	J	J	64,000	100⅜	Sale	100¾	Sale	100¾	Sale	100½ Apr. 24	101 Apr. 6	100½ Jan. 7	101¼ Jan. 2
Stamped		J	J	81,000	100¼	Sale	101	Sale	100¾	Sale	100¼ Apr. 7	101 Apr. 1	100 Jan. 21	101⅛ Jan. 12
Col & 9th Av 1st gu g 5s	1993	M	S	-----	8	12	8⅛	14	9	14	-----	-----	9¼ Jan. 14	12 Jan. 29
Columbus Gas 1st g 5s	1932	J	J	1,000	99	-----	98⅛	100	99	99⅞	99⅞ Apr. 22	99⅞ Apr. 22	98½ Jan. 24	99⅞ Apr. 22
Commercial Cable 1st g 4s	2397	Q	J	34,000	72	73	71⅝	73	72	73	72 Apr. 2	76 Apr. 3	72⅛ Jan. 13	76 Apr. 3

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BONDS N. Y. STOCK EXCHANGE.	Interest Period		Sales in April. Par Value.	Price Jan. 2 1925.		PRICES IN APRIL.						RANGE SINCE JAN. 1.			
						April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
			$	Bid.	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Commercial Credit s f 6s	1934	M N	146,000	99⅛	Sale	99	Sale	98¾	99	98	Apr. 9	99¼	Apr. 21	98	Apr. 9	99½	Jan. 3
Com'wealth Power 25-yr 6s	1947	M N	238,000	98	Sale	100⅜	Sale	100⅝	Sale	100¼	Apr. 1	101⅛	Apr. 23	97⅛	Jan. 5	101⅛	Apr. 23
Computing-Tab-Record s f 6s	1941	J J	558,000	101½	Sale	101⅛	102¾	101⅛	102⅛	101⅛	Apr. 13	102¾	Apr. 3	101¼	Jan. 2	101⅛	Feb. 10
Conn Ry & Lt 1st g 4½s	1951	J J	-----	89¾	91½	90⅜	91½	90⅞	93½	-----		-----		90⅛	Feb. 2	90½	Feb. 2
Stamped guar 4½s	1951	J J	16,000	92	Sale	90⅜	Sale	90⅞	91½	90⅜	Apr. 11	90¾	Apr. 18	89	Jan. 10	92½	Feb. 18
Consol Coal Md 40-yr 5s	1950	J D	226,000	87	Sale	83	Sale	82	Sale	81⅝	Apr. 3	84½	Apr. 24	81⅝	Apr. 29	90	Feb. 17
Consol Gas (N Y) deb 5½s	1945	F A	2,722,000	-----	-----	101¾	Sale	102⅝	Sale	101½	Apr. 7	103	Apr. 22	101¼	Feb. 27	103	Feb. 14
Cons Pr & Lt 1st & ref 6½s A	1913	M A	112,000	100½	Sale	100½	Sale	103½	Sale	100½	Apr. 1	103⅜	Apr. 29	100¼	Jan. 6	103⅜	Apr. 29
Cont Paper & Bag Mills 6½s	1944	F A	80,000	89	90½	90½	Sale	88¾	Sale	88¾	Apr. 20	90¼	Apr. 1	87½	Jan. 26	92½	Mar. 26
Consum Gas Chic 1st gu g 5s	1936	J D	10,000	98¼	99¼	99	99½	102⅝	102⅞	99½	Apr. 8	99½	Apr. 30	92⅝	Feb. 2	99½	Mar. 6
Consumers Power 1st lien 5s	1952	M N	390,000	91	Sale	94⅜	Sale	95⅜	Sale	94¼	Apr. 3	96	Apr. 28	90¾	Jan. 3	96	Apr. 28
Corn Prod Ref gold s f 5s	1931	M N	-----	100	-----	100¼	-----	100	-----	-----		-----		-----		-----	
1st 25-year s f 5s	1934	M N	12,000	101	-----	101	102	101	102¾	102	Apr. 4	102¾	Apr. 13	100½	Feb. 11	102¾	Apr. 13
Crown Cork & Seal 1st s f 6s	1942	F A	21,000	77	Sale	78½	80	77	78	77½	Apr. 16	78	Apr. 9	74⅞	Feb. 26	80	Mar. 28
Cuba Cane Sugar conv 7s	1930	J J	70,000	91	94½	96⅞	97⅝	95⅝	Sale	95⅛	Apr. 30	97¼	Apr. 3	93⅜	Jan. 21	98	Mar. 3
Conv deb stamped 8%	1930	J J	247,000	99¼	Sale	100¼	Sale	99½	Sale	99⅜	Apr. 22	101	Apr. 11	99¼	Jan. 2	102⅝	Mar. 6
Cuban-Amer Sug 1st coll 8s	1931	M S	61,000	107⅝	Sale	108¾	Sale	107¾	Sale	107¾	Apr. 27	110	Apr. 6	107½	Feb. 9	110	Apr. 6
Cuban Dom Sug 1st 7½s	1944	M N	393,000	96¾	Sale	97¾	Sale	97	Sale	96¾	Apr. 13	98⅛	Apr. 1	96¼	Jan. 12	98¾	Mar. 2
Cumb T & T 1st & gen 5s	1937	J O	95,000	97⅛	Sale	99¼	99¾	99½	Sale	99¼	Apr. 3	99½	Apr. 4	97	Jan. 13	99½	Apr. 4
Cuyamel Fruit 1st 6s init ctfs	1940	A O	31,000	-----	-----	99	Sale	99	99½	99	Apr. 1	99	Apr. 1	99	Apr. 1	99	Apr. 1
Denver Gas & El 5s	1951	M N	126,000	92½	92¾	92¾	Sale	94	94⅞	92½	Apr. 6	94	Apr. 26	92¼	Jan. 6	94¼	Feb. 13
Dery (D G) Corp 1st 7s	1942	M S	21,000	75	Sale	78	80	76	Sale	76	Apr. 22	76	Apr. 22	75	Jan. 2	82	Feb. 5
Detroit Edison Co 1st 5s	1933	J J	49,000	100½	101	100¾	-----	101	101⅜	100½	Apr. 11	102⅛	Apr. 14	99¼	Mar. 19	102⅛	Feb. 4
1st & ref 5s Series A	July 1940	M S	121,000	100	Sale	99¾	100⅛	100⅞	Sale	99⅞	Apr. 14	101⅜	Apr. 7	99½	Feb. 27	101⅝	Feb. 7
Gen & ref 5s series A	1949	A O	141,000	-----	-----	98	Sale	99	Sale	97⅝	Apr. 6	99¼	Apr. 24	97⅛	Mar. 23	99¼	Apr. 24
1st & ref 6s Series B	July 1940	M S	76,000	107⅜	Sale	107¾	Sale	107⅝	Sale	107½	Apr. 2	108	Apr. 7	103⅛	Jan. 5	108	Jan. 23
Det United 1st cons g 4½s	1932	J J	109,000	91½	92	90⅞	Sale	90⅜	91	90½	Apr. 15	91⅜	Apr. 3	87⅞	Mar. 11	93¾	Mar. 7
Dodge Bros deb 6s int rects	1941	-----	3,429,000	-----	-----	-----	-----	98	Sale	94½	Apr. 30	99½	Apr. 11	94½	Apr. 30	99½	Apr. 11
Dold (Jacob) Pack 1st 6s	1942	M N	36,000	81½	82	85¾	87	86	87	85¾	Apr. 21	87	Apr. 4	82	Jan. 6	88¼	Feb. 14
Dominion Iron & Steel 5s	1939	M S	52,000	66	69	-----	55⅞	50	Sale	50	Apr. 3	53½	Apr. 13	50	Apr. 3	68⅜	Feb. 16
Donner Steel 20-year 7s	1942	J D	66,000	89½	Sale	90	91	90¼	90½	89¾	Apr. 4	91	Apr. 11	88¼	Jan. 7	91⅜	Jan. 20
du Pont (E I) Powder 4½s	1936	J D	8,000	89⅞	90½	93⅝	94⅜	94⅜	-----	94⅜	Apr. 24	94⅜	Apr. 24	90½	Jan. 3	94⅜	Apr. 24
du Pont de Nem & Co 7½s	1931	M J	287,000	108	Sale	107½	Sale	107⅜	Sale	107½	Apr. 1	108¼	Apr. 15	103⅜	Feb. 7	108½	Jan. 30
Registered		J D		107⅝	107⅞	-----	-----	-----	-----	-----		-----		107⅛	Jan. 13	107⅛	Jan. 13
Duquesne Lt 1st & coll 6s Ser A	1949	J J	317,000	106	Sale	105¾	Sale	105½	Sale	105½	Apr. 2	103¼	Apr. 11	105	Jan. 17	107	Mar. 5
1st coll tr 5½s Ser B	1949	J J	98,000	101⅜	Sale	101⅞	Sale	101⅝	Sale	101¾	Apr. 15	103¾	Apr. 28	101	Jan. 5	106	Jan. 23
Eastern Cuba Sugar 7½s	1937	M J	518,000	105½	Sale	104½	Sale	105⅝	Sale	104½	Apr. 1	105¾	Apr. 13	101	Jan. 27	106⅞	Feb. 9
Ed El Ill Bkn 1st con g 4s	1939	J J	100,000	89⅞	92	91¼	91¾	91⅝	-----	91¾	Apr. 8	91	Apr. 20	90¼	Feb. 17	94	Apr. 10
Ed El Ill N Y 1st cons g 5s	1995	J J	-----	102⅛	-----	99½	-----	99½	-----	-----		-----		101¼	Feb 10	102¾	Mar. 18
Elec Pow Corp (Germany) 6½s	1950	M S	29,000	-----	-----	99	99½	87¾	-----	87½	Apr. 18	87½	Apr. 18	87½	Apr. 18	87½	Apr. 18
Elec Pow Corp (Germany) 6½s	1950	M S	119,000	-----	-----	87½	88	87¾	Sale	87½	Apr. 3	87¾	Apr. 4	87½	Mar. 18	88	Mar. 18
Elkhorn Coal conv 6% notes	1925	J D	22,000	100	Sale	99	99½	-----	98⅞	98¼	Apr. 3	99	Apr. 2	98¼	Apr. 3	100	Jan. 2
Empire Gas & Fuel 1st & ref 7½s	'37	M S	1,660,000	97¾	Sale	101	Sale	103⅜	Sale	100½	Apr. 1	101	Apr. 24	97¼	Jan. 2	104	Apr. 24
Equitable Gas 1st con 5s	1932	M S	1,000	99½	-----	99¼	-----	99¾	-----	99¾	Apr. 28	99¾	Apr. 28	98¼	Jan. 23	100¼	Jan. 2)
Federal L & Tr 1st s f 5s	1942	M S	407,000	99¼	Sale	93	93½	93⅝	94¼	93	Apr. 15	93	Apr. 3	88	Jan. 7	96	Apr. 3
1st lien s f 6s stmpd	1942	M S	75,000	99¼	Sale	101¼	102	100⅞	-----	100⅜	Apr. 6	102	Apr. 21	96¼	Jan. 6	102	Jan. 31
Conv deb 7s A	1953	M S	-----	115½	118	-----	-----	-----	-----	-----		-----		116	Jan. 6	136	Jan. 17
Federated Metals conv 7s	1939	J D	131,000	101	Sale	103	Sale	102¼	Sale	102	Apr. 22	103½	Apr. 2	102	Apr. 22	107	Feb. 28
Fisk Rubber 1st s f 8s	1941	M S	60,000	108	Sale	111	112	111¾	Sale	109	Apr. 14	111¾	Apr. 30	108	Jan. 2	112½	Mar. 10
Ft Smith Lt & Traction 5s	1936	M S	15,000	78¼	-----	78⅞	-----	-----	79	78	Apr. 2	79	Apr. 29	76¼	Jan. 23	79	Mar. 21
Framerie Ind & Dev 20-yr 7½s	1942	J J	214,000	92¼	Sale	89¼	Sale	91	Sale	89¼	Apr. 1	91¾	Apr. 7	89¼	Apr. 1	95¾	Feb. 11
Francisco Sugar 20-yr 7½s	1942	M N	7,000	104¾	105	105	103½	101½	106⅞	105	Apr. 14	103½	Apr. 28	104	Feb. 16	106½	Apr. 28
Gas & Elec (Bergen Co) 5s	1949	J D	-----	98	98½	98¾	99½	99¼	99¾	-----		-----		98¼	Jan. 9	98½	Feb. 19
Gen Asphalt conv s f 6s	1939	A O	14,000	-----	-----	102	102¾	102	103	102¼	Apr. 29	103	Apr. 13	101	Jan. 15	103	Mar. 6
Gen Baking 1st 25-yr 6s	1936	J D	10,000	101½	-----	105½	Sale	105½	105¼	105½	Apr. 1	105½	Apr. 1	101¾	Jan. 13	105¾	Feb. 16
General Elec deb g 3½s	1942	F A	18,000	84	Sale	83½	-----	83⅝	-----	83½	Apr. 11	84	Apr. 29	83	Jan. 19	84	Jan. 2
Debenture 5s	1952	M A	159,000	105¼	Sale	103½	Sale	105	Sale	103½	Apr. 1	105⅞	Apr. 24	101¼	Jan 28	105⅞	Apr. 24
Gen Refractories 1st 6s	1952	F A	10,000	100½	Sale	100	100¾	100½	Sale	100	Apr. 3	100½	Apr. 2	100	Apr. 3	102½	Mar. 25
German General Elec 7s temp	1945	J J	297,000	-----	-----	93¾	Sale	93¾	Sale	93¼	Apr. 28	93⅞	Apr. 3	93¼	Apr. 28	94⅛	Jan. 27
Goodrich (B F) Co 1st 6½s	1947	J J	469,000	100⅝	Sale	104¼	Sale	103½	Sale	103⅜	Apr. 9	103¾	Apr. 28	100⅜	Jan. 2	103¾	Apr. 28
Goodyear Tire & Rub s f 8s	1941	M N	342,000	119¼	Sale	120	Sale	120½	Sale	120	Apr. 1	120¾	Apr. 29	119	Jan. 6	120¼	Feb. 5
10-year deb s f 8s	May 1931	F M	456,000	108½	Sale	108⅞	Sale	108⅞	Sale	108½	Apr. 7	109¼	Apr. 11	108¾	Jan. 2	109¾	Feb. 13
Granby Con M S & P 1st 6s	1928	M N	-----	92	-----	98	-----	99	-----	-----		-----		93½	Jan. 21	100¼	Mar. 17
Stamped		M N	-----	98	99⅞	98	-----	100	-----	-----		-----		93⅛	Jan. 24	98½	Mar. 31
Conv deben 8s	1925	M S	152,000	95	Sale	100⅛	Sale	99	100⅛	100	Apr. 18	100⅛	Apr. 1	95	Jan. 2	100¼	Mar. 17
Gray & Davis 1st conv 7s	1932	F A	14,000	92	93½	93½	95	93½	95	93½	Apr. 7	93¾	Apr. 9	92	Jan. 6	95	Jan. 30
Gt Cons El Pow (Japan) 7s	1944	F A	351,000	91	Sale	90	Sale	88¼	Sale	87¼	Apr. 11	90⅛	Apr. 1	87¼	Apr. 11	91½	Jan. 2
Great Falls Power 1st s f 5s	1940	M N	4,000	101¼	102	100¼	101¾	101⅛	101⅝	100½	Apr. 4	100⅞	Apr. 17	100¼	Jan. 21	101½	Feb. 19
Hackensack Water 1st 4s	1952	J J	2,000	83½	84	84¼	85	84⅝	-----	84¼	Apr. 7	84¼	Apr. 7	83⅝	Jan. 3	85	Jan. 19
Hartford Street Ry 4s	1930	M S	-----	82¼	-----	83¼	-----	83⅝	-----	-----		-----		82⅜	Jan. 10	82⅜	Jan. 10
Havana El Ry Lt & P 5s	1951	M S	83,000	85¼	Sale	87	Sale	85⅜	Sale	86	Apr. 11	87¼	Apr. 3	85¼	Jan. 13	87¼	Apr. 3
Havana Elec Ry cons g 5s	1952	F A	3,000	93¼	94	92¾	94	93	Sale	93	Apr. 29	93	Apr. 29	92½	Jan. 3	94	Feb. 2
Hershey Chocolate 1st s f 6s	1942	M A	79,000	101	Sale	104	Sale	103¾	Sale	103	Apr. 9	104	Apr. 1	103	Apr. 9	104¾	Jan. 6
Hoe (R) & Co 1st 6½s A	1931	A O	66,000	100⅜	Sale	101¾	Sale	101⅞	Sale	101⅝	Apr. 4	102⅜	Apr. 18	100⅛	Jan. 2	103¼	Mar. 18
Holland Amer L 6s (*flat*)	1947	M N	165,000	79½	Sale	81⅜	82	86	Sale	81¼	Apr. 3	83	Apr. 30	79	Jan. 5	87¼	Feb. 25
Hudson County Gas 1st 5s	1949	M N	18,000	98	98⅝	98¾	99½	99⅜	-----	99½	Apr. 7	99¾	Apr. 21	98⅛	Jan. 6	99¾	Apr. 24
Humble Oil & Ref 5½s	1932	J	420,000	99¾	Sale	101	Sale	102	Sale	100⅛	Apr. 1	102	Apr. 24	99½	Jan. 2	102	Apr. 24
Illinois Bell Telep 1st & ref 5s A	1956	J D	613,000	97½	Sale	99½	Sale	99⅞	Sale	99½	Apr. 1	100½	Apr. 9	97	Jan. 8	100½	Apr. 9
Illinois Steel deben 4½s	1940	A O	227,000	93⅛	Sale	94	Sale	94¾	Sale	93⅞	Apr. 2	94¾	Apr. 2	92¼	Jan. 5	95	Feb. 18
Ind Nat Gas & Oil ref 5s	1936	M N	5,000	88¾	Sale	90½	91¾	90½	91¾	90½	Apr. 13	92¼	Apr. 22	87½	Jan. 13	92¼	Apr. 22
Indiana Steel 1st 5s	1952	M N	101,000	101½	Sale	102	102½	102¾	Sale	101¾	Apr. 9	103	Apr. 28	101¼	Feb. 4	103	Apr. 28
Ingersoll Rand 1st 5s	Dec 1935	J J	-----	98¾	-----	99¼	-----	99¾	-----	-----		-----		99¼	Jan 31	99¼	Jan. 31
Inter-Metropolitan coll 4½s	1956	J O	4,000	11	-----	11	13	11	13	11	Apr. 28	11	Apr. 28	10	Feb. 9	11	Jan. 19
Trust Co ctfs of deposit		----	-----	6	10	4½	18⅛	-----	-----	-----		-----		-----		-----	
16% stamped		----	-----	10¼	-----	6½	-----	6½	13	-----		-----		10½	Mar. 13	10½	Mar. 13
Interboro R T 1st & ref 5s	1966	J J	695,000	68	Sale	63⅛	Sale	65	Sale	62¼	Apr. 4	65½	Apr. 30	59⅜	Mar. 23	74¾	Feb. 9
Stamped		J J	925,000	67½	Sale	62⅝	Sale	64	Sale	61¼	Apr. 11	64⅜	Apr. 29	59	Mar 23	73½	Feb. 9
10-year 6% notes	1932	A O	266,000	73	Sale	66	Sale	69	Sale	64⅜	Apr. 1	69	Apr. 29	64¼	Mar. 23	81½	Feb. 9
10-year 7% notes	1932	M N	651,000	93	Sale	87	Sale	88	Sale	85	Apr. 4	88½	Apr. 21	85	Apr. 4	95	Feb. 9
Int Agri Corp 1st & coll tr 5s	1932	----	34,000	67	70	62	70	71	71½	68	Apr. 14	71	Apr. 20	67	Mar. 2	73	Feb. 17
Stamped extended to	1941	A O	43,000	61	Sale	62½	63	65¼	67	62½	Apr. 2	67¼	Apr. 17	61	Jan. 2	71⅜	Jan. 27
Int Merc Marine 1st s f 6s	1941	J J	285,000	88¾	Sale	88⅛	Sale	88⅛	Sale	88¼	Apr. 20	89	Apr. 4	88	Jan. 6	91½	Feb. 4
Intern Paper conv 5s Ser A	1947	J J	458,000	88⅜	Sale	88⅜	Sale	88¾	Sale	88⅜	Apr. 21	89¼	Apr. 14	87½	Mar. 23	90⅜	Feb. 16
1st & ref s f 5s Ser B	1947	J J	-----	-----	-----	-----	-----	-----	-----	-----		-----		-----		-----	
Jurgens Works 6s (*flat*)	1947	M S	1,073,000	88	Sale	93½	Sale	96½	Sale	93¼	Apr. 4	97	Apr. 21	88	Jan. 2	97	Apr. 24
Kansas City Power & Lt 5s	1952	M N	443,000	96¼	Sale	97⅜	Sale	98⅛	Sale	97½	Apr. 1	98¼	Apr. 25	95⅜	Jan. 12	98¾	Mar. 11
Kansas Gas & El 1st s f 6s	1952	F M	143,000	98¼	Sale	101	Sale	100⅜	Sale	100⅛	Apr. 1	101½	Apr. 16	98¼	Jan. 2	101⅜	Feb. 13
Kayser (Julius) & Co 7s	1942	M N	40,000	102	Sale	102½	103½	102½	103¼	102⅜	Apr. 13	103¼	Apr. 6	101¼	Jan. 6	103⅜	Mar. 14
Kelly Springfield Tire 8s	1931	J J	350,000	97⅞	Sale	94½	Sale	99	Sale	94½	Apr. 1	99	Apr. 30	90	Mar 24	100¼	Feb. 14
Keystone Telephone 1st 5s	1935	J A	20,000	82	84	85	85½	85½	88	85	Apr. 2	87	Apr. 28	82	Jan. 20	87	Apr. 28
Kings Co E L & Pow g 5s	1937	A O	4,000	100¼	Sale	101½	-----	101⅝	-----	101	Apr. 15	101⅜	Apr. 28	100½	Jan 2	101¾	Feb. 14
Purchase money 6s	1997	A O	27,000	116¼	-----	116	Sale	117½	Sale	116	Apr. 1	117½	Apr. 30	111½	Feb. 26	117½	Apr. 30
Kings Co Elevated 1st g 4s	1949	F A	126,000	75	75¼	74½	77	76⅜	-----	75¼	Apr. 11	78	Apr. 20	75	Jan. 5	78	Apr. 20
Stamped guaranteed	1949	J J	905,000	75	75½	74½	76¼	75	78	75½	Apr. 13	78¼	Apr. 21	74⅛	Jan. 7	78¾	Apr. 21
Kings Co Lighting 1st ref 5s	1951	J J	44,000	88¼	90	101½	Sale	96½	Sale	91½	Apr. 14	93¼	Apr. 28	89	Jan. 21	96¾	Apr. 28
1st 6½s	1954	J J	12,000	103⅜	-----	103	Sale	106⅜	-----	105⅜	Apr. 3	103⅛	Apr. 14	103¼	Jan. 8	105⅛	Apr. 14
Kinney (G R) Co conv 7½s	1936	M A	14,000	106½	-----	106½	107⅜	107	107½	103½	Apr. 6	107½	Apr. 7	106¼	Mar. 25	108⅜	Jan. 16
Lackaw Steel 1st cons 5s Ser A	1950	M A	30,000	89⅝	Sale	93¼	Sale	93¼	Sale	92½	Apr. 13	93¼	Apr. 2	89⅜	Jan. 2	94¾	Mar. 10
Laclede Gas L ref & ext 1st 5s	1931	F J	65,000	98½	Sale	99½	Sale	100	Sale	99½	Apr. 1	100⅛	Apr. 29	98¼	Jan. 12	100½	Apr. 29
Coll & ref 5½s Series C	1953	F J	551,000	95¾	Sale	98⅜	Sale	100½	Sale	98⅜	Apr. 1	100½	Apr. 23	95¼	Jan. 3	100½	Apr. 23
Lehigh Coal & Nav 4½s	1951	J J	3,000	95	96	97⅝	-----	97¼	-----	97½	Apr. 6	97½	Apr. 6	95¼	Jan. 9	100¼	Feb. 25
Lehigh Valley Coal 1st 5s	1933	J J	23,000	100	101	101	Sale	101	Sale	100¾	Apr. 3	101	Apr. 1	100	Jan. 5	101	Jan. 7
1st 40-yr gu int red to 4%	1933	J J	-----	91	-----	100¼	101	-----	-----	-----		-----		-----		-----	
Lex Av & Pav F'y 1st gu g 5s	1993	M A	8,000	39½	55⅝	37	40	41½	-----	39½	Apr. 1	41½	Apr. 28	39½	Apr. 1	43	Feb. 13
Liggett & Myers Tobacco 7s	1944	A O	99,000	117⅜	Sale	119½	Sale	119⅛	119¾	119	Apr. 28	120	Apr. 3	116	Mar. 19	120	Mar. 25
Registered		A O	-----	-----	-----	-----	-----	-----	-----	-----		-----		117¼	Mar. 11	117¼	Mar. 11
5s	1951	A O	85,000	98	Sale	100½	Sale	99½	Sale	100	Apr. 1	100⅞	Apr. 22	97¼	Jan. 5	100⅞	Apr. 22
Lorillard (P) Co 7s	1944	A O	41,000	114¼	Sale	116¼	117⅝	115	115¾	115	Apr. 15	116⅛	Apr. 2	114¼	Jan. 2	117⅜	Mar. 25
Registered		A O	-----	-----	-----	-----	-----	-----	-----	-----		-----		115	Mar. 11	115	Mar. 11
5s	1951	A O	129,000	96⅝	Sale	96	Sale	96½	Sale	95⅞	Apr. 3	97¾	Apr. 16	95¼	Mar. 21	97¾	Apr. 16
Louisv Gas & El 1st & ref 5s	1952	M J	389,000	91	Sale	93½	Sale	94⅝	Sale	93½	Apr. 1	95⅝	Apr. 27	90⅜	Jan. 2	95⅜	Apr. 27
Louisville Ry 1st cons 5s	1930	----	-----	-----	-----	91	93	91	94	-----		-----		93	Mar. 18	93	Mar. 18
Lower Austrian Hydro-Elec Co—																	
1st s f 6½s	1944	F A	121,000	85¼	Sale	85¾	86	85½	Sale	85½	Apr. 29	86	Apr. 4	85¼	Jan. 2	86¼	Feb. 11
Magma Copper conv 7s	1932	J D	250,000	132	Sale	115¼	Sale	114¾	Sale	113	Apr. 22	120½	Apr. 13	113	Apr. 22	132⅛	Jan. 2
Manati Sugar 1st s f 7½s	1942	A O	96,000	99½	Sale	100	Sale	99¼	Sale	99	Apr. 7	100	Apr. 1	99	Jan. 2	102	Feb. 10
Manhattan Ry (N Y) con g 4s	1990	A O	207,000	63¼	Sale	59¼	Sale	60	Sale	57½	Apr. 11	60⅜	Apr. 20	57½	Apr. 11	64	Feb. 9
2d 4s	2013	J D	6,000	54¾	Sale	53	Sale	52	54	51⅜	Apr. 7	53	Apr. 1	51	Mar. 24	56	Feb. 9
Manila Electric 1st ref 7s	1942	M N	108,000	98	Sale	99⅞	Sale	102	102¾	99½	Apr. 1	102¼	Apr. 29	97¼	Jan. 6	102¼	Apr. 29
Manila El Ry & Lt 1st 5s	1953	M S	92,000	84	85	85⅝	86	89⅛	Sale	86⅞	Apr. 9	92	Apr. 14	85	Jan. 6	92	Apr. 14
Market St Ry 1st 7s	Apr 1940	M S	301,000	99	Sale	98⅜	Sale	97¾	Sale	97½	Apr. 22	99	Apr. 8	97½	Apr. 22	100	Mar. 6
Maxwell Motors conv 7s	1934	M F	-----	105½	Sale	-----	-----	-----	-----	-----		-----		105	Jan. 20	105¼	J n. 2
Metropolitan Edison 1st 6s B	1952	F A	47,000	102½	Sale	102¾	102⅞	104	105	102½	Apr. 4	104¼	Apr. 21	101½	Feb. 3	104¼	Apr. 21
1st & ref 5s Series C	1953	J D	45,000	91½	92	92½	93	93½	Sale	92½	Apr. 2	96⅛	Apr. 27	91½	Jan. 5	96⅛	Apr. 27
Metropolitan Power 1st 6s A	1953	J D	24,000	100¾	101	102⅜	Sale	102⅜	103½	102¼	Apr. 21	104	Apr. 24	100⅜	Jan. 21	104	Apr. 24

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BONDS N. Y. STOCK EXCHANGE.	Interest Period		Sales in April. Par Value.	Price Jan. 2 1925.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
						April 1.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
			$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Met West Side Elev (Chicago) 4s '38	F	A	12,000	70¼	-----	74½	75½	71	75	71	Apr. 13	71	Apr. 13	70¼	Jan. 16	80	Mar. 5
Mid-Continent Petrol 1st 6½s 1940	M	S	576,000	-----	-----	96	Sale	96	Sale	95¼	Apr. 3	96⅝	Apr. 25	95¼	Apr. 3	97⅝	Mar. 13
Midvale St & Ord conv s f 5s 1936	M	S	409,000	87⅛	Sale	90⅜	Sale	90½	Sale	90⅛	Apr. 8	90¾	Apr. 22	87⅛	Jan. 2	91¼	Feb. 13
Milwaukee El Ry & Lt cons 5s 1926	F	A	61,000	100¼	100½	100⅜	100½	100⅜	100⅝	100⅜	Apr. 3	100⅞	Apr. 11	100	Jan. 8	101¼	Feb. 28
Refunding & ext 4½s 1931	J	J	30,000	95	Sale	95⅛	Sale	95¼	Sale	95	Apr. 5	95½	Apr. 16	95	Jan. 2	95¾	Feb. 25
General & refunding 5s A 1951	J	D	53,000	96	Sale	96⅜	Sale	97¾	Sale	96½	Apr. 2	97¾	Apr. 30	94	Mar. 11	98½	Jan. 23
1st & ref 5s ser B 1961	J	D	109,000	84⅞	Sale	86	Sale	88¼	Sale	86	Apr. 1	88¼	Apr. 30	84⅞	Jan. 2	89¼	Feb. 26
1st & ref g 6s series C 1953	M	S	74,000	99	Sale	98⅞	Sale	100⅛	Sale	98⅞	Apr. 1	101	Apr. 23	98⅞	Apr. 1	100¾	Feb. 26
Milwaukee Gas Lt 1st 4s 1927	M	N	45,000	97⅞	98¼	99	Sale	98⅝	Sale	99	Apr. 1	99¼	Apr. 13	96¼	Jan. 16	99¼	Feb. 27
Montana Power 1st & ref 5s A 1943	J	J	307,000	98	Sale	97½	Sale	99⅞	Sale	97½	Apr. 1	100	Apr. 25	97½	Apr. 1	100	Apr. 15
Mont Tram 1st & ref A 5s 1941	J	J	89,000	94¼	Sale	95⅝	Sale	96⅛	Sale	95⅝	Apr. 1	96⅛	Apr. 9	94	Jan. 3	96¾	Mar. 3
Morris & Co 1st s f 4½s 1939	J	J	81,000	78½	Sale	83	Sale	83	Sale	82½	Apr. 4	83	Apr. 1	78½	Jan. 2	84¾	Feb. 21
Mortgage-Bond Co 4s ser 2 1966	A	O	-----	76⅛	-----	77	-----	77½	-----					77	Mar. 26	77⅛	Mar. 24
10-20-year 5s series 3 1932	J	J	6,000	95½	97½	96	Sale	96	Sale	96	Apr. 3	96¼	Apr. 7	95⅝	Jan. 8	96¼	Feb. 19
Murray Body 1st 6½s 1934	J	D	108,000	-----	-----	98	Sale	97¼	97¾	97½	Apr. 29	98½	Apr. 6	97	Jan. 22	98¾	Feb. 19
Mutual Fuel Gas 1st gu 5s 1947	M	N	1,000	94	97	96⅛	96¾	95⅞	96⅝	95⅞	Apr. 22	95⅞	Apr. 22	95½	Jan. 22	96½	Feb. 16
Mutual Union Tel 5s 1941	M	N	2,000	95⅛	-----	99	-----	99¾	101	99	Apr. 20	99	Apr. 20	99	Feb. 11	99	Feb. 11
Nassau Elec guar gold 4s 1951	J	J	20,000	60⅜	Sale	59	60	60¾	Sale	57½	Apr. 28	60	Apr. 6	57½	Apr. 28	63	Jan. 8
Nat Enam & Stp 1st 20-yr 5s 1929	J	D	10,000	98	-----	98	99	99¼	-----	99¾	Apr. 28	99¾	Apr. 28	97⅞	Feb. 25	99¾	Apr. 28
National Acme 1st 7½s 1931	J	D	52,000	93¼	Sale	84½	Sale	80	81½	80	Apr. 27	85½	Apr. 9	80	Apr. 27	94	Jan. 8
Nat Starch 20-year deb 5s 1930	J	J	-----	97¼	-----	98½	-----	98½	-----					98	Jan. 19	99¾	Feb. 3
National Tube 1st 5s 1952	M	N	43,000	100½	101	101	Sale	102	Sale	101	Apr. 1	102½	Apr. 27	100¾	Jan. 2	102½	Apr. 27
Newark Con Gas 5s 1948	J	D	7,000	98	100	98½	99	99½	100	99	Apr. 15	100	Apr. 21	98½	Mar. 20	100	Apr. 21
New England T & T 30-yr 5s 1952	J	D	241,000	100	Sale	100	Sale	100	Sale	99¾	Apr. 1	100⅛	Apr. 7	99½	Mar. 24	100⅝	Jan. 5
N Y Air Brake 1st conv 6s 1928	M	N	28,000	104	104¼	104	104⅛	104	104⅛	104	Apr. 6	104	Apr. 6	104	Jan. 2	104¼	Mar. 13
N Y Dock 50-year gold 4s 1951	F	A	20,000	77¾	78¾	78¼	80	80	81	79⅝	Apr. 17	81	Apr. 17	77¾	Jan. 7	81	Apr. 17
N Y Edison 1st & ref 6½s 1941	A	O	230,000	113½	Sale	112¾	Sale	114	Sale	112¾	Apr. 1	114⅜	Apr. 13	112	Mar. 19	115	Feb. 16
1st lien & ref 5s B temp 1944	A	O	1,158,000	-----	-----	100	Sale	100¼	Sale	99⅝	Apr. 13	100½	Apr. 2	99⅝	Apr. 13	100½	Apr. 2
N Y Gas El Lt Ht & Pow 5s 1948	J	D	121,000	102	Sale	102⅜	Sale	102⅜	Sale	102⅛	Apr. 6	102⅝	Apr. 18	100½	Jan. 8	102⅝	Apr. 18
Purchase money coll tr g 4s 1949	F	A	374,000	86½	Sale	87¼	87½	88	Sale	87¼	Apr. 4	88⅝	Apr. 29	86	Jan. 5	88⅝	Apr. 29
N Y L E & W Coal & RR 5½s 1942	M	N	5,000	101¼	-----	96	-----	100½	-----	100½	Apr. 22	100½	Apr. 22	100½	Apr. 22	100½	Apr. 22
N Y Munic Ry 1st s f 5s 1966	J	J	-----	80½	-----	80⅝	-----	80⅝	-----								
N Y Queens E L & P 5s 1930	F	A	9,000	99¾	-----	100⅛	-----	100⅜	100½	100⅛	Apr. 15	100½	Apr. 22	99½	Feb. 26	100½	Apr. 22
New York Rys 1st & ref 4s 1942	J	J	11,000	45	Sale	48	Sale	49¼	58¼	48	Apr. 1	54	Apr. 24	48	Apr. 1	54½	Feb. 14
Trust Co certfs of deposit			383,000	44½	Sale	48	49¼	49⅛	Sale	48½	Apr. 3	50	Apr. 24	42⅝	Jan. 6	54	Feb. 11
Adjustment income 5s, Jan 1942	A	O	3,000	4⅛	Sale	4	5½	4¼	4¾	4½	Apr. 29	5	Apr. 8	4⅛	Jan. 2	6	Feb. 11
Trust Co certfs of deposit			295,000	4	4⅞	3⅞	4½	4¼	Sale	4	Apr. 8	4¾	Apr. 30	3⅞	Jan. 10	5¾	Feb. 13
N Y & Rich Gas 1st 6s A 1952	M	N	115,000	100	Sale	99½	99¾	99¾	Sale	99½	Apr. 7	99¾	Apr. 11	99½	Jan. 9	100	Jan. 2
N Y State Rys 1st cons 4½s 1962	M	N	173,000	67	Sale	64	Sale	65⅞	Sale	64	Apr. 1	65⅞	Apr. 17	64	Mar. 24	68¼	Jan. 6
Registered	M	N	-----	-----	-----	-----	-----	-----	-----					63	Mar. 25	63	Mar. 25
1st con 6½s ser B 1962	M	N	9,000	-----	89	88½	Sale	88	90	88¼	Apr. 24	90	Apr. 15	88	Feb. 10	90⅞	Jan. 8
New York Steam 1st 6s 1947	M	N	80,000	97¾	Sale	100½	Sale	100½	100¾	100½	Apr. 1	101⅞	Apr. 4	97½	Jan. 6	101⅞	Apr. 4
N Y Tel 1st & gen s f 4½s 1939	M	N	342,000	96¼	Sale	96⅜	Sale	97⅜	Sale	96¼	Apr. 6	97¾	Apr. 28	95	Feb. 10	97¾	Apr. 28
30-year debenture 6s 1949	F	A	115,000	108	Sale	109⅜	Sale	109¾	Sale	109⅛	Apr. 1	109⅞	Apr. 21	107⅞	Jan. 5	110	Mar. 2
20-year refunding 6s gold 1941	A	O	302,000	106½	Sale	107½	Sale	107⅝	Sale	106¾	Apr. 1	108	Apr. 29	106¼	Jan. 24	108	Apr. 29
Niagara Falls Power 1st 5s 1932	J	J	122,000	105	Sale	101½	Sale	101	101½	100½	Apr. 15	101½	Apr. 1	100⅛	Feb. 4	102¼	Jan. 10
Refunding & gen 6s Jan 1932	A	O	49,000	101¾	Sale	104½	Sale	105½	Sale	104⅜	Apr. 13	105¾	Apr. 30	103¾	Jan. 21	105¾	Apr. 30
Niagara Lock & Ont Pow 1st 5s 1954	M	N	23,000	104⅝	-----	109¾	110	109⅞	110	109¾	Apr. 6	1 0	Apr. 7	104½	Jan. 7	110	Mar. 27
1st & ref 5s ser A w i 1955	A	O	85,000	-----	-----	98½	99⅝	98½	98⅝	98½	Apr. 4	98⅝	Apr. 6	98½	Apr. 4	98⅝	Apr. 6
Refunding 6s series A 1958	F	A	60,000	104¾	-----	98½	99⅝	98½	98⅝	109⅞	Apr. 2	109⅞	Apr. 2	104⅜	Jan. 5	110	Mar. 5
North Amer Edison Co 6s A 1952	M	S	293,000	97¼	Sale	100½	Sale	101	Sale	100⅛	Apr. 1	101½	Apr. 22	96⅞	Jan. 2	101½	Mar. 13
Sec s f g 6½s series B 1948	M	S	240,000	101	Sale	103	Sale	104	Sale	103	Apr. 1	104¼	Apr. 11	100¾	Jan. 2	104⅜	Feb. 11
Nor Ohio Trac & Lt gen & ref 6s 1947	M	S	225,000	92⅛	92¼	95½	Sale	95½	Sale	95½	Apr. 1	96⅛	Apr. 17	92⅛	Jan. 3	96¼	Feb. 28
North States Power 5s A 1941	A	O	258,000	93¼	Sale	95½	Sale	96¾	Sale	95	Apr. 9	97	Apr. 24	93	Jan. 3	97	Apr. 24
1st & ref 6s series B 1941	A	O	165,000	104	105	103	104½	104½	Sale	103	Apr. 4	104¾	Apr. 24	103	Apr. 4	107¼	Mar. 23
Registered	A	O	-----	-----	-----	-----	-----	-----	-----					93¼	Jan. 22	93¼	Jan. 22
Northwest Teleg 1st 4½s 1934	J	J	5,000	94½	-----	95	-----	95½	-----	95	Apr. 15	95	Apr. 15	94⅜	Jan. 7	95	Jan. 16
Ohio Public Serv 1st & ref 7½s 1946	A	O	22,000	110¼	110¾	110¼	Sale	110½	111½	110¼	Apr. 1	111½	Apr. 8	108	Jan. 16	112½	Mar. 2
1st & ref 7s series B 1947	F	A	60,000	107½	108	109	Sale	108⅛	Sale	107¾	Apr. 22	109	Apr. 1	107⅜	Jan. 15	110¼	Jan. 9
Ohio River Edison 1st 6s 1948	J	J	152,000	97¼	97⅛	101	Sale	102	Sale	101	Apr. 1	102½	Apr. 3	98⅛	Jan. 3	103	Feb. 20
Old Ben Coal 1st g 6s 1944	F	A	119,000	97¼	Sale	98	Sale	97	Sale	96¾	Apr. 3	98	Apr. 1	96¾	Apr. 3	99	Feb. 29
Ontario Power N F 1st 5s 1943	F	A	31,000	98⅞	Sale	99¼	99¾	99½	100	98⅞	Apr. 1	100	Apr. 22	98	Feb. 5	100	Apr. 22
Ontario Transmission 1st 5s 1945	M	N	19,000	96⅝	-----	98⅞	Sale	99⅛	-----	99⅛	Apr. 14	99⅛	Apr. 14	97	Jan. 9	99⅛	Feb. 5
Otis Steel 1st 20-year 8s 1941	F	A	121,000	99	Sale	96½	Sale	97½	Sale	96¼	Apr. 1	99½	Apr. 9	95⅝	Mar. 23	101½	Feb. 11
1st 25-year s f 7½s series B 1947	F	A	202,000	91½	Sale	90½	90¾	92⅛	93	90	Apr. 4	93	Apr. 22	89⅜	Mar. 25	95¼	Feb. 13
Pacific G & E gen & ref 5s 1942	J	J	244,000	93⅞	Sale	95	Sale	96⅞	Sale	94¾	Apr. 2	97¼	Apr. 27	93½	Jan. 7	97¼	Apr. 22
Pacific Pow & Lt 1st & ref 5s 1930	F	A	57,000	98¼	Sale	98⅝	Sale	99	99½	98¾	Apr. 8	99⅝	Apr. 21	98	Jan. 2	99⅝	Apr. 21
Pacific Tel & Tel 1st 5s 1937	J	J	208,000	99½	Sale	100¼	Sale	100¾	Sale	99¾	Apr. 9	100¾	Apr. 29	99¼	Jan. 5	100¾	Apr. 29
30-year 5s series A 1952	M	N	692,000	93	Sale	95⅛	Sale	96½	Sale	95¼	Apr. 1	97	Apr. 9	92½	Jan. 1	97	Apr. 9
Pan-Am Pet & T 1st lien 7s 1930	F	A	669,000	104¾	Sale	105½	105⅞	105¼	Sale	105	Apr. 29	105½	Apr. 3	104½	Jan. 6	106⅝	Mar. 24
Conv sinking fund 6s 1934	M	N	7,135,000	103	Sale	112¾	Sale	109	Sale	107½	Apr. 13	113¾	Apr. 1	103	Jan. 2	118⅝	Mar. 3
Park-Lexington leasehold 6½s 1953	J	J	14,000	96¼	Sale	96¼	Sale	95	95¼	95	Apr. 3	96¼	Apr. 1	95	Apr. 3	97	Mar. 7
Paterson & Passaic G & E 5s 1949	M	S	3,000	97	-----	99	Sale	99⅛	Sale	99	Apr. 1	99⅛	Apr. 17	95	Feb. 5	99½	Apr. 17
People's Gas & Coke 1st 6s 1943	A	O	102,000	107	108	108¼	110	108½	109	108¼	Apr. 23	108⅝	Apr. 2	107	Jan. 3	108⅝	Apr. 2
Refunding gold 5s 1947	M	S	49,000	94⅝	95¼	95½	96	96½	Sale	95½	Apr. 6	96¾	Apr. 16	94⅝	Jan. 17	97	Feb. 18
Phila Company 1st & ref 6s 1944	F	A	164,000	101¾	Sale	104⅝	Sale	104⅝	Sale	104⅜	Apr. 3	104⅞	Apr. 8	101⅝	Jan. 2	105	Feb. 16
15-year conv deb 5½s 1938	M	S	185,000	93¾	Sale	95¾	Sale	97	Sale	95¼	Apr. 14	97	Apr. 24	93¾	Jan. 2	97	Mar. 7
Phila & Read C & I ref 5s 1973	J	J	243,000	100¾	Sale	100¼	Sale	100¾	Sale	100	Apr. 1	100¾	Apr. 9	99¾	Feb. 4	101¾	Jan. 6
Pierce Arrow deb 8s 1943	M	S	466,000	96⅛	Sale	93	Sale	96⅛	Sale	93	Apr. 1	98¼	Apr. 21	90	Mar. 23	98¼	Apr. 21
Pierce Oil Corp s f 8s 1931	J	D	70,000	103½	Sale	103¼	Sale	105½	Sale	103½	Apr. 1	105¼	Apr. 20	102⅝	Jan. 9	105¼	Apr. 20
Pillsbury Flour Mills 20-yr 6s 1943	A	O	43,000	99⅜	Sale	101¼	Sale	101	102	100¾	Apr. 14	102	Apr. 25	99⅜	Jan. 2	102	Jan. 12
Pleasant Valley Coal 1st 5s 1928	J	J	22,000	97	98	97½	99	97½	Sale	97½	Apr. 16	97⅝	Apr. 7	97	Jan. 15	98¼	Mar. 7
Pocahontas Con Coll 1st s f 5s 1957	J	J	18,000	93½	94	92½	93¾	-----	92¾	92½	Apr. 16	93¼	Apr. 8	92½	Apr. 16	94	Jan. 9
Port Arthur Canal & Dock 6s 1953	F	A	64,000	99½	100	100⅜	Sale	100½	101	100⅜	Apr. 1	101½	Apr. 17	99½	Jan. 5	101½	Apr. 17
Portland Elec Pow 1st 6s ser B 1947	M	N	43,000	-----	-----	-----	-----	97⅛	Sale	96½	Apr. 6	97½	Apr. 22	96½	Apr. 6	97½	Apr. 22
Portland Gen Elec 1st 5s 1935	J	J	43,000	98⅜	Sale	98⅝	-----	99¼	-----	98¾	Apr. 7	99¾	Apr. 22	98¾	Jan. 2	99¾	Apr. 22
Portland Ry 1st & ref 5s 1930	M	N	12,000	92½	93¼	95½	95½	94¼	96	94¾	Apr. 18	96½	Apr. 17	92½	Jan. 16	96½	Apr. 17
Portland Ry, L & P conv 5s 1942	F	A	58,000	84¼	Sale	86½	Sale	88⅜	90	86½	Apr. 1	88⅜	Apr. 29	84¼	Jan. 2	90¼	Mar. 3
1st lien & ref 6s series B 1947	M	N	115,000	94	94½	97	Sale	96¾	Sale	96⅛	Apr. 8	97½	Apr. 23	94	Jan. 5	99½	Feb. 16
1st & ref 7½s series A 1946	M	N	40,000	105½	Sale	105½	106	106	Sale	105½	Apr. 7	106	Apr. 9	105¼	Jan. 2	107	Mar. 9
Porto Rico Amer Tobacco 8s 1931	M	N	-----	106	-----	102½	104	-----	102⅜					103½	Mar. 24	106	Feb. 9
Pressed Steel Car 10-year 5s 1933	J	J	100,000	94¾	Sale	95¾	Sale	95½	Sale	95	Apr. 6	96	Apr. 1	93¾	Jan. 9	97	Mar. 2
Prod & Ref 8s with warrants 1931	J	D	-----	112	114	112	115	112	114					104	Jan. 12	115¼	Jan. 15
Without warrants	J	D	15,000	110	111	110¼	111	110	111	110	Apr. 25	110½	Apr. 8	110	Jan. 5	111	Feb. 11
Public Serv Corp N J gen 50-yr 5s '59	A	O	108,000	104½	104⅝	104½	Sale	104½	105	104½	Apr. 1	105	Apr. 21	104⅜	Mar. 11	105	Apr. 21
Secured gold 6s 1944	F	A	772,000	-----	-----	95⅞	Sale	97⅝	Sale	95⅜	Apr. 1	98	Apr. 23	95	Jan. 12	98	Feb. 10
Public Serv E & G 1st 5½s 1959	A	O	92,000	99	Sale	99½	100½	102¼	Sale	99⅞	Apr. 2	102½	Apr. 30	98¼	Jan. 2	102½	Apr. 20
1st & ref 5½s 1964	A	O	157,000	-----	-----	-----	-----	100⅛	Sale	99⅝	Apr. 22	101	Apr. 24	99⅝	Apr. 22	101	Apr. 24
Public Service Elec Lt s f g 6s 1948	A	O	103,000	103⅞	Sale	104⅜	Sale	104¾	Sale	104⅛	Apr. 11	105⅝	Apr. 24	102½	Jan. 7	106¼	Mar. 26
Punta Alegre Sugar 1st conv 7s 1937	J	J	144,000	103	Sale	104⅝	105½	104¾	Sale	104½	Apr. 22	105⅞	Apr. 15	102¾	Jan. 6	107¼	Feb. 26
Remington Arms 1st s f 6s 1937	M	N	122,000	90⅛	Sale	88½	89	87	Sale	86½	Apr. 18	89	Apr. 3	86½	Apr. 18	92	Jan. 28
Republic Iron & Steel s f 5s 1940	A	O	80,000	94⅛	Sale	94⅝	Sale	94½	95½	94½	Apr. 2	95½	Apr. 7	93½	Jan. 5	95¾	Jan. 23
Ref & gen 5½s A 1953	J	J	143,000	92¼	Sale	90¼	91	91¼	91½	90¾	Apr. 2	92	Apr. 15	90¾	Apr. 2	94	Feb. 25
Rima Steel 1st 7s 1955	F	A	95,000	-----	-----	88⅞	90	89	Sale	89	Apr. 2	89¾	Apr. 15	88⅞	Mar. 2	90	Mar. 11
Robbins & Myers 1st s f 7s 1942	J	D	26,000	66	70	66	Sale	65	66	65	Apr. 8	66⅞	Apr. 21	65	Apr. 8	73½	Jan. 29
Rochester Gas & El 7s ser B 1946	M	S	18,000	-----	-----	10	110½	110	110½	110	Apr. 3	110½	Apr. 11	110	Mar. 27	110½	Apr. 11
Gen Mtge 5½s series C 1948	M	S	27,000	-----	-----	103½	104	104¼	104½	104	Apr. 4	104¼	Apr. 13	103½	Mar. 12	104¼	Apr. 13
Rogers-Brown Iron 7s 1942	M	N	18,000	81⅜	83	1	72⅞	-----	68	65	Apr. 23	70	Apr. 9	65	Apr. 23	83½	Jan. 19
St Joseph Ry, L H & P 1st 5s 1937	M	N	37,000	85	86½	89½	90½	91	Sale	89½	Apr. 2	91	Apr. 17	85⅛	Jan. 7	91½	Mar. 21
St Joseph Stock Yards 1st 4½s 1930	J	J	5,000	95	98	94⅝	-----	95⅜	-----	95½	Apr. 3	95½	Apr. 3	95½	Apr. 3	95½	Apr. 3
St L Rky Mt & Pac 5s stamped 1955	J	J	44,000	78	79¼	80½	81⅜	80⅝	Sale	80⅝	Apr. 23	81½	Apr. 17	77⅛	Jan. 8	81½	Feb. 7
St Louis Tran gu imp 5s 1924	A	O	-----	74	Sale	56⅛	-----	70⅝	-----					74	Jan. 2	81½	Feb. 3
St Paul City Ry Cable 5s 1937	J	J	16,000	95	96½	94¾	96	95	96	95	Apr. 14	96¼	Apr. 6	95	Jan. 19	96¼	Apr. 6
Saxon Pub Wks (Germany) 7s 1945	F	A	194,000	-----	-----	92	Sale	92	Sale	92	Apr. 1	92¼	Apr. 17	92	Mar. 2	92¼	Mar. 2
Saks & Co 7s 1942	M	S	84,000	107	Sale	05⅜	Sale	106¾	Sale	105⅜	Apr. 1	106¾	Apr. 30	104	Feb. 7	107⅛	Jan. 28
San Antonio Public Serv 6s 1952	J	J	44,000	99¾	Sale	101⅜	Sale	101½	Sale	101⅜	Apr. 1	101¾	Apr. 29	99½	Jan. 6	101⅜	Apr. 29
Sharon Steel Hoop 1st 8s 1941	M	S	33,000	106	Sale	106⅞	107	107⅛	107½	106½	Apr. 22	107	Apr. 2	105⅞	Jan. 3	107½	Feb. 26
Sheffield Farms 1st & ref 6½s 1942	A	O	10,000	105	Sale	106	Sale	106	107	106	Apr. 1	107	Apr. 14	105	Jan. 2	107	Apr. 14
Sierra & San Fran Power 1st 5s 1949	F	A	45,000	90	Sale	191	91¾	92	Sale	91	Apr. 2	91¾	Apr. 7	90	Jan. 2	92½	Feb. 18
Sinclair Cons Oil 1st lien 7s 1937	M	S	464,000	88	Sale	91⅞	Sale	91⅛	Sale	91⅛	Apr. 22	93¼	Apr. 15	88	Jan. 2	95½	Feb. 2
1st lien 6s C with warrants 1927	J	D	1,814,000	-----	-----	06¼	Sale	106	Sale	104¾	Apr. 22	109¾	Apr. 7	104¾	Apr. 22	120	Feb. 3
1st lien coll 6½s B 1938	J	D	362,000	83	Sale	187¾	Sale	86	Sale	85½	Apr. 29	88½	Apr. 3	82⅝	Jan. 5	90¾	Feb. 3
Sinclair Crude Oil Purch 5½s 1925	A	O	-----	99⅞	Sale	-----	-----	-----	-----					99½	Jan. 6	100½	Jan. 16
6% notes series A 1928	F	A	1,062,000	-----	-----	99⅞	Sale	100⅜	Sale	99⅞	Apr. 1	100¾	Apr. 18	99¼	Jan. 19	101	Feb. 5
6% notes series B Feb 15 1926	F	A	179,000	99¾	Sale	00	Sale	100¼	Sale	99⅞	Apr. 2	100½	Apr. 15	99½	Jan. 31	101¼	Jan. 16
Sinclair Pipe Line 20-year 5s 1942	A	O	274,000	82	Sale	184	Sale	84¾	Sale	84½	Apr. 1	85½	Apr. 8	82	Jan. 2	86¼	Feb. 9
Skelly Oil 6% notes 1927	A	O	430,000	108½	Sale	08⅜	Sale	108	Sale	107½	Apr. 17	111	Apr. 7	106⅞	Jan. 5	120¾	Feb. 2
So Porto Rico Sugar s f 7s 1941	J	D	91,000	102	102⅜	103½	Sale	104	104½	103½	Apr. 1	105¼	Apr. 11	102	Jan. 7	105¼	Apr. 11
South Bell T & T 1st s f 5s 1941	J	J	258,000	96⅜	Sale	199¾	Sale	100¾	Sale	99¾	Apr. 1	101¼	Apr. 22	99	Jan. 8	101¼	Apr. 22
Southw Bell Telep 1st & ref 5s 1954	F	A	856,000	96¼	Sale	98⅞	Sale	99¾	Sale	98½	Apr. 2	100⅞	Apr. 24	96½	Jan. 7	100⅞	Apr. 24
Southern Colorado Power 1st g 6s '47	J	J	114,000	94	Sale	95	Sale	96	Sale	95	Apr. 1	95¾	Apr. 8	93¼	Jan. 7	97¼	Feb. 2
Spring Valley Water g 5s 1948	M	N	5,000	97	97½	96¾	97⅜	97⅜	97¾	97⅜	Apr. 17	97½	Apr. 22	94½	Feb. 2	97½	Apr. 22
Stand Gas & El conv deb 6½s 1933	M	S	64,000	106½	Sale	112½	Sale	114	Sale	112½	Apr. 1	117¼	Apr. 15	106½	Jan. 2	124½	Mar. 3
Standard Milling 1st 5s 1930	M	N	20,000	100	100¾	99¾	-----	99¾	100	99¾	Apr. 6	100	Apr. 8	99½	Jan. 13	100¾	Jan. 3
Steel & Tube gen s f 7s ser C 1951	J	J	99,000	105	105¾	107½	Sale	107½	107¾	107⅜	Apr. 1	108	Apr. 16	105	Jan. 6	108	Apr. 16
Sugar Estates Oriente 7s 1942	M	S	9,000	96¾	Sale	96½	96¾	96	Sale	96	Apr. 23	96¾	Apr. 16	95½	Mar. 27	97½	Jan. 15
Superior Oil 1st s f 7s 1929	FA	15	5,000	98	99½	97	99⅜	97	Sale	97	Apr. 30	97	Apr. 30	97	Apr. 30	99	Feb. 16
Syracuse Lighting Co 1st g 5s 1951	J	D	6,000	96½	98	99¼	99¾	99⅜	-----	99½	Apr. 25	99⅝	Apr. 14	97½	Jan. 22	99⅝	Apr. 14
Tenn Coal, Iron & RR gen 5s 1951	J	J	1,000	102¼	-----	101½	102¾	102	Sale	102⅜	Apr. 3	102⅜	Apr. 3	100½	Feb. 24	102¾	Jan. 12
Tennessee Copper 1st conv 6s 1925	M	N	2,000	101	103½	100	101	101	Sale	100	Apr. 21	100	Apr. 21	100⅝	Feb. 6	102	Jan. 20

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BONDS N. Y. STOCK EXCHANGE.	Interest Period	Sales in April. Par Value.	Price Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Tenn Elec Power 1st & ref 6s 1947	J D	355,000	99⅜	Sale	100⅝	Sale	101	Sale	100 Apr. 2	101½ Apr. 9	99¼ Jan. 2	102 Mar. 2
Third Ave 1st ref 4s 1960	J J	107,000	55	Sale	52¼	52¾	53	Sale	51 Apr. 13	54 Apr. 4	51 Apr. 13	58½ Feb. 9
Adjustment income 5s 1960	A O	531,000	48¼	Sale	38¾	Sale	38	Sale	34¼ Apr. 14	39½ Apr. 20	34¼ Apr. 14	50¼ Feb. 9
Third Ave RR 1st gold 5s 1937	J J	90,000	95	Sale	93⅝	95	93⅝	95¾	93⅝ Apr. 20	93⅞ Apr. 7	93⅝ Apr. 20	96 Feb. 11
Tide Water Oil 10-yr g 6½s 1931	F A	113,000	102¾	Sale	103⅝	Sale	103½	Sale	103 Apr. 16	103¾ Apr. 2	102¾ Jan. 2	104⅝ Jan. 12
Toledo Edison 1st g 7s 1941	M S	128,000	108⅝	Sale	109¾	Sale	109¾	Sale	109 Apr. 17	109¾ Apr. 1	108½ Jan. 2	110 Feb. 27
Toledo Trac L & P 6% notes 1925	F A	75,000	100¼	100¾	100⅜	100⅝	100¼	Sale	100¼ Apr. 11	100⅜ Apr. 3	100⅛ Jan. 10	100¾ Jan. 23
Trenton Gas & Elec 1st 5s 1949	M S	4,000	97¼	-----	98¼	-----	98¾	-----	98⅞ Apr. 27	98⅞ Apr. 27	98 Feb. 17	98⅞ Apr. 27
Twenty-third St Ry imp & ref 5s '62	J J	-----	67⅝	Sale	59	61⅞	59½	61	-----	-----	65½ Feb. 9	70 Jan. 13
Undergr'd of London 4½s 1933	J J	1,000	88⅝	-----	90⅜	-----	90½	Sale	90½ Apr. 30	90½ Apr. 30	89 Jan. 6	90½ Apr. 30
Income 6s 1948	J J	1,000	85	-----	87⅜	92	89	Sale	89 Apr. 30	89 Apr. 30	86⅛ Feb. 3	89 Apr. 30
Union Bag & Pap 1st 6s 1942	M N	45,000	95½	96	93½	95½	95½	Sale	94¾ Apr. 15	97 Apr. 24	94½ Jan. 23	97 Jan. 29
Union El L & P 1st g 5s 1932	M S	38,000	100⅛	Sale	100½	Sale	100⅜	100⅝	100⅛ Apr. 4	100⅝ Apr. 17	99¾ Jan. 3	101½ Mar. 4
Refunding 5s 1933	M N	115,000	98½	Sale	99¼	99½	99⅝	100	99¼ Apr. 2	99⅝ Apr. 24	98¼ Jan. 5	99⅝ Apr. 24
1st gold 5½s series A 1954	J J	191,000	-----	-----	100⅜	Sale	101⅜	Sale	100⅜ Apr. 1	102⅜ Apr. 11	100 Mar. 14	102⅜ Apr. 11
Union Elev Ry Chic 1st 5s 1945	A O	10,000	-----	75¾	75½	77½	-----	77½	76¾ Apr. 17	76¾ Apr. 17	75 Feb. 10	76¾ Feb. 26
Union Oil Cal 1st l 5s 1931	J J	18,000	99¾	-----	100½	-----	100⅛	-----	100 Apr. 27	100½ Apr. 14	99¾ Feb. 3	100½ Apr. 14
30-yr 6s Ser A May 1942	F A	27,000	102⅜	102¾	104½	-----	103¾	Sale	103¾ Apr. 17	104½ Apr. 2	102⅜ Jan. 8	104½ Mar. 25
Union Tank Car equip 7s 1930	F A	10,000	103½	Sale	104½	105	104⅞	Sale	104½ Apr. 9	105 Apr. 9	103½ Jan. 2	105¼ Feb. 18
United Drug g 6s 1944	A O	214,000	100¾	Sale	102⅛	Sale	102¾	Sale	102 Apr. 3	103 Apr. 6	100¼ Jan. 5	104 Feb. 10
United Fuel Gas 1st s f 6s 1936	J J	127,000	98	Sale	100	100½	99¾	Sale	99¾ Apr. 30	101 Apr. 14	98 Jan. 2	101 Apr. 14
Un Rys Inv 5s Pitts iss 1926	M N	61,000	100	100¼	99½	Sale	99¾	100	99¾ Apr. 2	100 Apr. 29	99 Mar. 24	101⅜ Feb. 27
Stamped		28,000	100	Sale	99½	100	99⅝	99⅞	99⅝ Apr. 2	99⅝ Apr. 7	69¾ Apr. 1	100⅛ Feb. 3
United Rys St L 1st g 4s 1934	J J	22,000	74¼	Sale	69¾	Sale	69¾	Sale	69¾ Apr. 1	70¾ Apr 23	70 Mar. 14	74¼ Jan. 2
United Steamship 15-yr 6s 1937	M N	112,000	91½	Sale	94¼	Sale	93	Sale	92¼ Apr. 18	94¼ Apr. 1	91 Jan. 5	95⅜ Jan. 16
United Stores Realty 6s 1942	A O	95,000	103	Sale	104¼	104½	103	103¾	103 Apr. 29	105 Apr. 2	102½ Feb. 6	105 Apr. 2
U S Rubber 1st & ref 5s Ser A 1947	J J	412,000	85⅛	Sale	85⅜	Sale	86⅛	Sale	85⅛ Apr. 1	86⅝ Apr. 29	85 Jan. 2	87⅛ Feb. 18
10-year 7½s 1930	F A	168,000	104⅝	Sale	104⅜	Sale	105½	Sale	104⅛ Apr. 3	106 Apr. 14	104⅛ Apr. 3	107½ Jan. 29
U S Smelt Ref & M conv 6s 1926	F A	43,000	101½	Sale	101	Sale	101⅛	101¼	100⅞ Apr. 2	101½ Apr. 21	100⅜ Feb. 6	102 Jan. 13
U S Steel Corp s f g 5s Apr 1963	M N	2,052,000	104½	Sale	105¼	Sale	105⅜	Sale	105 Apr. 1	105⅝ Apr. 24	104¼ Jan. 13	106 Feb. 3
Registered		4,000	-----	-----	-----	-----	-----	-----	104¾ Apr. 24	104¾ Apr. 24	103⅞ Jan. 12	105⅛ Feb. 24
Utah Light & Trac 1st & ref 5s 1944	A O	142,000	83⅜	Sale	84½	Sale	86¾	Sale	83½ Apr. 3	87 Apr. 20	83⅛ Jan. 7	88 Feb. 11
Utah Power & Lt 1st 5s 1944	F A	368,000	91	Sale	93⅛	Sale	94¾	Sale	92¾ Apr. 8	95 Apr. 25	91 Jan. 2	95¼ Mar. 5
Utica Elec L & P 1st s f 5s g 1950	J J	-----	99½	-----	99½	-----	99¾	-----	-----	-----	98½ Feb. 6	98½ Feb. 6
Utica G & El ref & ext 5s 1957	J J	60,000	98¼	-----	99	Sale	99⅝	100	99 Apr. 1	99⅝ Apr. 27	98¼ Jan. 5	99⅝ Apr. 27
Victor Fuel 1st s f 5s 1953	J J	1,000	50	53	55⅛	80	55⅝	60	55⅝ Apr. 22	55⅝ Apr. 22	53 Jan. 5	55⅝ Apr. 22
Va-Car Chem 1st 7s 1947	J D	2,614,000	74	Sale	85¼	Sale	92	Sale	85¼ Apr. 1	93 Apr. 28	73 Jan. 7	93 Apr. 28
Certificates of deposit		149,000	-----	71	84	85	89½	92	84 Apr. 2	92 Apr. 24	71½ Jan. 6	92 Apr. 24
Certfs of dep stamped		120,000	44½	Sale	80½	81½	84½	87¾	81½ Apr. 3	88½ Apr. 25	68 Jan. 8	88½ Apr. 25
7½s with & without war'ts 1937	J J	532,000	43¾	45	46½	Sale	62	Sale	46½ Apr. 1	62 Apr. 30	43 Mar. 31	62 Apr. 30
Ctfs of dep without warrants	J J	185,000	-----	-----	46¼	47	58	Sale	47 Apr. 9	58 Apr. 30	42½ Mar. 4	58 Apr. 30
Ctfs of dep with warrants	J J	-----	-----	43	45	47	58	59½	-----	-----	41 Jan. 13	46½ Jan. 23
Va Iron, Coal & Coke 1st g 5s 1949	M S	49,000	91½	93	95	Sale	90	91⅝	90¾ Apr. 22	91 Apr. 22	90¾ Apr. 22	93 Mar. 2
Virginia Ry & Pow 1st 5s 1934	J J	88,000	94¼	Sale	94⅞	95¼	97⅛	Sale	95 Apr. 2	97⅛ Apr. 29	93¼ Jan. 9	97⅛ Apr. 29
Vertientes Sugar 1st s f 7s 1942	J D	93,000	91½	92½	92¾	Sale	92½	94	92¾ Apr. 1	93½ Apr. 6	91½ Jan. 3	94½ Mar. 3
Warner Sugar Ref 1st 7s 1941	J D	145,000	89⅜	91	92⅝	Sale	94	Sale	91¾ Apr. 9	94⅛ Apr. 28	89⅞ Jan. 2	99½ Feb. 6
Warner Sugar Corp 1st 7s 1939	J J	89,000	89⅞	Sale	78	Sale	80	Sale	78 Apr. 1	81½ Apr. 27	77½ Jan. 6	87½ Feb. 9
Wash Wat Pow 1st 30-yr 5s 1939	J J	-----	100½	-----	100½	-----	100½	-----	-----	-----	99¾ Feb. 13	100¼ Jan. 8
Westchester Light gold 5s 1950	J D	21,000	100	-----	99¾	100¼	100¾	-----	99⅞ Apr. 7	100⅝ Apr. 24	98 Mar. 27	102 Jan. 6
West Ky Coal 1st 7s 1944	M N	82,000	-----	-----	102½	-----	102⅛	Sale	102¼ Apr. 21	102¾ Apr. 16	99⅝ Feb. 26	102¾ Apr. 16
West Penn Pow 1st 5s Ser A 194	M S	78,000	96½	Sale	96½	Sale	97¾	98⅛	96½ Apr. 1	98⅞ Apr. 23	95 Jan. 9	97½ Mar. 18
1st 40-year 6s Ser C 1958	J D	127,000	104½	Sale	106	Sale	107½	Sale	105¾ Apr. 4	107¼ Apr. 20	104⅝ Jan. 13	107¼ Apr. 20
1st 30-year 7s Ser D 194	F A	37,000	106	Sale	107⅛	107⅜	106¾	Sale	106¾ Apr. 27	107¼ Apr. 6	105¾ Jan. 3	107⅝ Mar. 10
1st 5s Series E 1963	M S	79,000	93½	Sale	96¾	-----	97½	Sale	96¾ Apr. 3	98¾ Apr. 22	93½ Jan. 5	98¾ Apr. 22
1st g 5½s Ser F 1953	A O	151,000	100¾	Sale	102⅛	Sale	103½	-----	102⅛ Apr. 1	103½ Apr. 27	100¾ Jan. 2	103½ Apr. 22
West Va Coal & Coke 1st 6s 1950	J J	260,000	-----	-----	95⅜	Sale	91½	Sale	91 Apr. 24	95⅜ Apr. 2	91 Apr. 24	96 Mar. 13
Western Electric deb 5s 1944	A O	533,000	98½	Sale	99¼	Sale	100	Sale	99¼ Apr. 1	100½ Apr. 17	98 Mar. 9	100½ Apr. 17
West Un Coll tr cur 5s 193	J J	72,000	99¼	100¼	100¼	Sale	101⅛	Sale	100¼ Apr. 1	102 Apr. 22	99½ Jan 29	102 Feb. 19
Fund & real est 4½s g 1950	M N	70,000	99¼	100¼	93	94⅞	95	Sale	94⅜ Apr. 27	96 Apr. 11	92⅝ Jan. 13	96 Apr. 11
15-year 6½s g 193	A	140,000	110¾	Sale	110¼	Sale	111	Sale	110 Apr. 1	111¾ Apr. 6	109½ Mar. 21	111¾ Apr. 6
Westinghouse E & M 7s 1931	M N	143,000	107½	Sale	107⅛	Sale	107⅜	Sale	107½ Apr. 1	108 Apr. 4	107⅝ Feb. 11	108¼ Jan. 21
Wickwire-Spencer St 7s 193	J J	50,000	77	Sale	85	Sale	82½	Sale	82½ Apr. 21	86 Apr. 6	76 Jan. 7	91 Jan. 20
Certificates of deposit		48,000	75¼	76¾	84	84⅞	79½	Sale	79 Apr. 20	84½ Apr. 7	76½ Jan. 5	88 Mar. 22
Willys-Overland 1st s f g 193	M S	440,000	100	Sale	100	Sale	100⅛	100¼	99¾ Apr. 21	100½ Apr. 7	99¾ Jan. 2	100½ Apr. 7
Wilson & Co 1st s f 6s 1941	A O	595,000	91⅞	Sale	95⅛	Sale	97¼	Sale	95 Apr. 1	98½ Apr. 14	91⅝ Jan. 2	98½ Apr. 14
Registered	A O	-----	-----	-----	73⅝	74	-----	-----	-----	-----	93 Feb. 4	93 Feb. 4
10-year conv s f 6s 192	J D	728,000	55⅜	Sale	74	Sale	72⅞	Sale	68¼ Apr. 25	76½ Apr. 2	55 Jan. 6	76½ Apr. 2
Certificates of deposit		311,000	56½	Sale	72¼	74	73	Sale	69 Apr. 24	75 Apr. 7	53 Jan. 2	75 Apr. 7
10-year conv s f 7½s 1931	F A	643,000	54⅞	Sale	74⅜	Sale	72	Sale	68 Apr. 25	76½ Apr. 2	53½ Jan. 9	76½ Apr. 2
Certificates of deposit		50,000	54	Sale	71⅛	-----	72½	Sale	68½ Apr. 25	74⅛ Apr. 8	59¾ Jan. 19	74⅛ Apr. 8
Winchester Rep Arms 7½s 1941	A O	103,000	101¾	Sale	101¾	102	101¾	Sale	101½ Apr. 23	102 Apr. 10	101½ Apr. 23	102⅛ Mar. 10
Youngs'n Sheet & Tube 6s 1943	J J	402,000	95½	Sale	98	Sale	98½	Sale	98 Apr. 1	98⅝ Apr. 9	95¼ Jan. 2	99½ Feb. 6

a On the basis of $5 to the £ sterling. *b* On the basis of four marks to one dollar. *c* First installment paid *d* Full paid. *e* Part paid. *s* Optional sale. *t* Bonds "when issued." *z* Flat price. Cash sales as follows: *l* Cash sale April 8, 58½; *m* Mar. 20, 104¼ *r* Jan. 27 96½.

STOCKS—PRICES AND SALES FOR APRIL AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange, effective Oct. 13 1915, all stocks are now quoted dollars per share.
Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April. Shares.	Since Jan. 1 Shares.	Price about Jan. 2 1925. Bid.	Ask.	PRICES IN APRIL. April 1. Bid.	Ask.	April 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	-----	-----	198	-----	200	-----	202	-----	-----	-----	-----	-----
Ann Arbor	100	2,700	7,300	22½	Sale	22	24	22	22¼	22¼ Apr. 6	25 Apr. 13	22 Feb. 17	27½ Jan. 12
Preferred	100	9,500	18,500	43	Sale	40¼	44	48½	50½	44 Apr. 7	55¾ Apr. 15	40 Mar. 24	55 Apr. 15
Atchison Top & S Fe	100	59,700	569,900	119	Sale	118¼	Sale	119¾	Sale	117¾ Apr. 4	122 Apr. 15	116¼ Jan. 16	127⅞ Mar. 2
Preferred	100	9,040	31,540	93⅜	Sale	95	Sale	94¾	Sale	94¼ Apr. 7	96 Apr. 20	92½ Feb. 17	96 Apr. 20
Atlanta Birm & Atl	100	26,600	242,500	4	Sale	5⅜	Sale	4⅜	Sale	4 Apr. 24	6⅜ Apr. 7	3 Jan. 14	7½ Mar. 6
Atlan Coast Line RR	100	14,000	92,200	149½	Sale	151½	Sale	157	Sale	149⅞ Apr. 4	157½ Apr. 17	147¼ Jan. 16	166 Mar. 3
Baltimore & Ohio	100	97,100	689,780	79¼	Sale	74¼	Sale	74⅝	Sale	73 Apr. 2	77 Apr. 16	71 Mar. 30	84¼ Mar. 6
Preferred	100	2,900	27,700	65	Sale	63½	Sale	63⅜	Sale	62⅞ Apr. 21	64⅛ Apr. 4	62⅞ Apr. 3	66½ Jan. 6
Bangor & Aroostook	50	15,100	39,200	39⅝	Sale	36½	36¾	40	41	36½ Apr. 3	41½ Apr. 23	35¼ Mar. 23	42¼ Jan. 15
Preferred	100	200	600	88	95½	90	93	90	93⅞	91 Apr. 28	91 Apr. 28	90 Feb. 19	94½ Jan. 5
Bkln-Manhat tr ctfs.	*no par*	69,100	411,600	37⅜	Sale	38¾	Sale	41	Sale	37⅛ Apr. 3	42⅝ Apr. 29	35⅛ Jan. 5	45 Feb. 10
Trust ctfs pref.	*no par*	3,100	21,400	72⅞	Sale	75	77	77½	Sale	75¼ Apr. 4	77¾ Apr. 24	72⅞ Jan. 2	81½ Mar. 13
Buffalo Roch & Pitts	100	1,417	2,708	64	70	48	51½	85	Sale	48 Apr. 2	85 Apr. 30	48 Apr. 2	85 Apr. 30
Preferred	100	660	810	87½	92	89½	Sale	92	Sale	86 Apr. 9	93 Apr. 30	86 Apr. 9	93 Apr. 30
Buffalo & Susqueh	100	400	2,700	-----	88	87	90	-----	87¾	85 Apr. 18	87¾ Apr. 11	84½ Jan. 8	105 Jan. 15
Preferred	100	-----	100	-----	-----	50¼	54	50½	52	-----	-----	52½ Feb. 16	52½ Feb. 16
Canadian Pacific	100	44,300	178,538	150	Sale	141⅞	Sale	143⅜	Sale	139 Apr. 2	144⅝ Apr. 17	136½ Mar. 30	152⅜ Jan. 8
Canada Southern	100	27	204	56	-----	57½	Sale	57½	Sale	57½ Apr. 1	57½ Apr. 1	56 Jan. 10	58 Feb. 10
Caro Clinchfield & Ohio	100	-----	500	-----	-----	-----	-----	-----	-----	75¼ Apr. 14	77½ Apr. 6	75¼ Apr. 14	77½ Apr. 6
Central RR of N J	100	2,417	17,017	293	Sale	267	Sale	280	Sale	265 Apr. 3	290 Apr. 6	265 Mar. 30	321 Jan. 3
Chesapeake & Ohio	100	12,400	328,900	95⅛	Sale	91½	Sale	91¾	Sale	90¼ Apr. 13	93 Apr. 16	89¼ Mar. 30	98¾ Jan. 15
Preferred	100	2,600	8,500	107½	Sale	106⅛	Sale	106⅜	107⅛	105¼ Apr. 14	106⅛ Apr. 1	105¼ Apr. 14	109 Feb. 24
Chicago & Alton	100	48,200	128,600	8¾	Sale	6⅝	Sale	4⅞	Sale	3⅝ Apr. 24	9 Apr. 14	3⅝ Apr. 24	10⅜ Feb. 9
Preferred	100	91,500	315,207	15½	Sale	12	Sale	8½	Sale	5⅛ Apr. 23	15 Apr. 16	5⅛ Apr. 23	19½ Feb. 21
Certificates	100	-----	700	-----	-----	-----	-----	2	10	-----	-----	5½ Mar. 28	9 Feb. 10
Chic & East Ill RR (new)	100	5,300	37,200	35⅛	Sale	30½	Sale	31¼	32¼	30 Apr. 4	32½ Apr. 15	29¾ Mar. 30	36⅛ Mar. 13
Preferred (new)	100	3,700	49,600	56¾	Sale	42⅝	Sale	44¼	45½	42⅝ Apr. 1	45⅞ Apr. 17	40 Mar. 30	57¼ Jan. 2
Chicago Great Western	100	29,700	284,300	9	Sale	10	Sale	9¾	Sale	9½ Apr. 27	11⅜ Apr. 18	9 Jan. 2	15 Feb. 7
Preferred	100	50,500	411,800	27	Sale	21⅞	Sale	21⅞	Sale	21 Apr. 2	24¾ Apr. 18	19¼ Mar. 30	32⅜ Feb. 6
Chic Milw & St Paul	100	96,600	748,200	15½	Sale	6	Sale	4⅝	Sale	3¼ Apr. 20	6 Apr. 1	3¼ Apr. 20	16⅜ Jan. 7
Preferred	100	136,400	1,330,420	27	Sale	9½	Sale	8⅛	Sale	7 Apr. 20	9⅝ Apr. 1	7 Apr. 20	28½ Jan. 7
Chicago & North West	100	169,300	395,500	71	Sale	55	Sale	49	Sale	47 Apr. 14	55⅜ Apr. 6	47 Apr. 14	75⅜ Jan. 12
Preferred	100	6,600	15,100	111¼	Sale	110¼	Sale	104¾	107½	101¾ Apr. 14	110¼ Apr. 1	101¾ Apr. 14	117 Mar. 5
Chic Rock Isl & Pac	100	147,600	999,200	44⅛	Sale	42½	Sale	43⅛	Sale	41 Apr. 9	46 Apr. 18	40⅛ Mar. 30	54¼ Mar. 3
7% preferred	100	2,600	23,400	93	Sale	93¼	94	95	Sale	93¼ Apr. 8	95⅞ Apr. 18	92 Jan. 2	99¼ Feb. 21
6% preferred	100	4,300	35,300	83	Sale	83½	85	86	Sale	83 Apr. 13	86¼ Apr. 18	82 Mar. 30	89½ Mar. 3
Chic St P Minn & Om	100	900	7,800	53	Sale	39	43	33	37	33⅛ Apr. 22	40 Apr. 2	33⅛ Apr. 22	59½ Jan. 13
Preferred	100	900	9,600	91½	94	86½	Sale	71	84	73¼ Apr. 21	86½ Apr. 1	73¼ Apr. 21	108 Jan. 13
C C C & St Louis	100	145	2,845	141	148	145	165	148	155	146 Apr. 7	155 Apr. 22	146 Apr. 7	164½ Feb. 11
Cleveland & Pittsburgh	50	10	86	69¾	70¼	69¾	-----	70	Sale	70 Apr. 30	71¼ Apr. 11	70 Apr. 30	71¼ Apr. 11
Special odd lot	50	10	10	-----	-----	-----	-----	-----	-----	39⅝ Apr. 16	39⅝ Apr. 16	39⅝ Apr. 16	39⅝ Apr. 16
Colorado & Southern	100	19,800	75,400	45	Sale	56	Sale	63	Sale	54½ Apr. 11	65½ Apr. 18	44⅛ Jan. 6	65½ Apr. 18
1st preferred	100	1,000	2,051	61	Sale	60	63	60½	61	61 Apr. 15	62¼ Apr. 16	60 Mar. 26	64 Feb. 9
2d preferred	100	1,300	3,500	56	57	55	57	58½	Sale	57 Apr. 7	59¾ Apr. 17	54 Jan. 21	59¾ Apr. 17
Cuba RR pref	100	-----	300	89	Sale	85	87	-----	91	-----	-----	86 Feb. 10	89 Jan. 2
Delaware & Hudson	100	41,400	111,200	137½	Sale	135⅜	Sale	149¾	Sale	135⅜ Apr. 1	155 Apr. 6	133½ Mar. 30	155 Apr. 6
Del Lack & Western	50	6,600	71,400	144	Sale	130½	Sale	130	Sale	129 Apr. 2	133 Apr. 6	125 Mar. 30	144⅝ Jan. 13
Denver Rio Gr & W pref.	150	4,100	83,800	42½	Sale	39	Sale	37	38¼	36½ Apr. 27	41 Apr. 2	36½ Mar. 24	60 Jan. 12
Detroit & Mackinac	100	-----	100	51	-----	40	-----	40	-----	-----	-----	51 Jan. 20	51 Jan. 20
Preferred	100	-----	200	71	90	60	-----	60	-----	-----	-----	70 Feb. 2	72 Jan. 8

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STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April.	SALES TO MAY 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Duluth S S & Atlantic	100	1,000	1,600	4	Sale	3	Sale	2¾	3	2⅜ Apr. 14	3 Apr. 1	2⅜ Apr. 14	4 Jan. 2
Preferred	100	700	1,400	7	7¾	5	6¼	4½	5¼	3¾ Apr. 14	5 Apr. 17	3¾ Apr. 14	6⅞ Jan. 23
Erie	100	23,300	245,600	31¾	Sale	28½	Sale	28⅛	28⅜	27½ Apr. 24	30 Apr. 16	27⅛ Mar. 30	34 Feb. 24
First preferred	100	34,500	332,300	46	Sale	37⅝	Sale	37	Sale	35½ Apr. 27	38¾ Apr. 16	35½ Apr. 27	46⅞ Jan. 2
Second preferred	100	2,700	28,700	43	Sale	35½	36¾	35	37	35 Apr. 24	37¼ Apr. 16	35 Apr. 24	43¾ Jan. 5
Erie & Pittsburgh	50	------	71	60⅞	62	60	62	60	62	------	------	60⅞ Jan. 23	61¼ Feb. 4
Great Northern pref	100	68,800	319,700	70	Sale	62⅞	Sale	62	Sale	60 Apr. 24	63⅞ Apr. 7	60 Apr. 24	71⅜ Jan. 8
Iron ore properties	*no par*	73,260	516,090	36⅜	Sale	33⅝	Sale	28½	Sale	27⅜ Apr. 22	33⅝ Apr. 1	27⅜ Apr. 22	40⅜ Jan. 19
Gulf Mobile & Northern	100	17,300	65,000	26½	Sale	23¾	Sale	27	Sale	23½ Apr. 2	27⅞ Apr. 6	23 Mar. 30	28½ Jan. 7
Preferred	100	1,400	18,100	92½	94	90	Sale	91	93	90 Apr. 1	94 Apr. 4	89½ Mar. 30	101½ Jan. 10
Hudson & Manhattan	100	152,100	283,209	25⅝	Sale	25⅝	Sale	30	Sale	25¼ Apr. 2	30¾ Apr. 24	21¾ Mar. 18	30¾ Apr. 24
Preferred	100	2,200	10,200	64⅞	Sale	66	Sale	67	Sale	65 Apr. 3	67 Spr. 30	64½ Feb. 18	67 Apr. 30
Illinois Central	100	5,700	69,400	116¼	Sale	112	112½	112	Sale	111½ Apr. 30	114 Apr. 11	111 Mar. 31	119⅝ Jan. 7
6% pref series A	100	400	7,200	115	117	112	117	113	Sale	112½ Apr. 23	113 Apr. 8	112½ Apr. 23	119 Jan. 7
Leased line stock	100	177	177	74	76	74	76	74	75½	72¼ Apr. 29	75 Apr. 29	------	------
RR sec stock ctfs	100	460	2,270	71	Sale	72	73	72⅜	Sale	71¼ Apr. 6	74 Apr. 17	70⅝ Jan. 6	74 Apr. 17
Interboro Rapid Transit	100	33,900	215,400	31⅝	32½	18	Sale	20⅛	Sale	15⅜ Apr. 3	21 Apr. 29	13½ Mar. 23	34½ Feb. 9
Int Rys of Cent Amer	100	9,100	22,800	17⅝	18¾	18½	Sale	23¾	Sale	18⅛ Apr. 3	25¼ Apr. 28	18 Jan. 8	25¾ Apr. 28
Preferred	100	1,700	5,400	60	Sale	58½	60½	62¼	65¼	59⅞ Apr. 16	65 Apr. 25	59½ Jan. 2	65 Apr. 25
Iowa Central	100	------	2,700	1¼	2¾	2	3¼	1¾	3	------	------	1¼ Jan. 6	3½ Mar. 6
Kansas City Southern	100	43,800	370,500	34	Sale	30⅜	Sale	33¼	Sale	30 Apr. 1	35½ Apr. 16	28⅜ Mar. 30	40½ Feb. 21
Preferred	100	1,000	9,600	57	58	58½	59½	57	58	57½ Apr. 2	59¼ Apr. 2	57 Jan. 15	59⅝ Feb. 24
Lehigh Valley	50	38,600	301,300	79½	Sale	71½	Sale	77	Sale	70½ Apr. 2	79½ Apr. 16	69 Mar. 30	82⅝ Jan. 10
Louisville & Nashville	100	10,700	63,000	108	Sale	108	Sale	109⅝	Sale	107¼ Apr. 2	111⅜ Apr. 18	106 Jan. 16	117¼ Mar. 2
Manhattan Ry guar	100	1,200	4,200	85	Sale	66	75	67¼	75	68 Apr. 11	80 Apr. 3	65 Mar. 21	100 Jan. 14
Mod guar	100	6,200	45,000	47½	Sale	40½	Sale	38¼	38½	37 Apr. 23	40½ Apr. 1	32½ Mar. 23	51¼ Feb. 9
Market Street Ry	100	3,500	7,000	10½	Sale	7½	9	8½	9½	7⅜ Apr. 18	10 Apr. 24	7¼ Mar. 11	10½ Jan. 2
Preferred	100	1,300	1,500	25	25¾	29	34	30	33	28 Apr. 16	31¾ Apr. 24	20 Jan. 13	31¾ Apr. 24
Prior preferred	100	4,600	12,300	52	54	44	Sale	47	49	44 Apr. 1	52 Spr. 24	43¼ Mar. 20	52 Jan. 3
Second preferred	100	2,300	3,900	22	23½	22½	Sale	21	23	18 Apr. 20	24½ Apr. 25	16 Mar. 19	24½ Apr. 25
Michigan Central	10	10	26	------	------	500	------	500	------	510 Apr. 18	510 Apr. 18	510 Feb. 7	510 Feb. 7
Minneapolis & St Louis	100	4,700	73,800	2¾	Sale	2¾	2⅞	2½	Sale	2½ Apr. 23	3 Apr. 15	2½ Jan. 5	4 Mar. 6
Minn St Paul & S S M	100	700	5,000	50	Sale	31	Sale	32½	34	30⅜ Apr. 4	35 Apr. 23	30⅜ Apr. 4	56¼ Jan. 12
Preferred	100	1,600	3,000	58¾	62¾	45	Sale	45	55	45 Apr. 1	47 Apr. 29	40 Mar. 30	71 Jan. 9
Leased line	10	300	700	58¾	62¾	60½	61	58	61	59 Apr. 25	60½ Apr. 2	59 Apr. 25	63 Feb. 9
Mo Kan & Texas Co	*no par*	117,600	1,134,600	28¼	Sale	31½	Sale	34⅛	Sale	30 Apr. 3	35¼ Apr. 16	28¼ Jan. 2	40¼ Mar. 4
Preferred	100	35,400	261,900	74¾	Sale	77⅛	Sale	81⅝	Sale	76 Apr. 3	81⅝ Apr. 30	74¾ Jan. 2	87¾ Feb. 5
Missouri Pacific com	100	59,900	542,820	31⅝	Sale	32⅞	Sale	34⅜	Sale	31⅞ Apr. 2	36 Apr. 15	30⅝ Jan. 5	41 Feb. 6
Preferred	100	73,300	565,400	72½	Sale	74¾	Sale	77¼	Sale	73¼ Apr. 3	79½ Apr. 17	71 Mar. 30	83¼ Feb. 9
Morris & Essex	50	77	982	77⅝	Sa e	78⅛	Sale	79	Sale	78⅛ Apr. 1	79 Apr. 30	77¼ Jan. 28	79 Apr. 30
Nashv Chatt & St Louis	100	200	3,700	140	140	141	150	141	150	143 Apr. 15	144 Apr. 9	143 Apr. 15	155 Mar. 6
Nat Rys Mex 1st pref	100	3,400	6,100	4	6	3	5	5½	Sale	3½ Apr. 3	5⅝ Apr. 30	3⅛ Apr. 3	5⅝ Jan. 15
Second preferred	100	4,600	26,275	2¼	Sale	2	Sale	2¾	Sale	1⅞ Apr. 3	2¾ Apr. 30	1⅞ Apr. 3	2¾ Jan. 12
New Orl Texas & Mexico	100	11,800	37,600	114	115	116¼	117	122	Sale	119 Apr. 2	122 Apr. 30	113¾ Feb. 21	122 Apr. 30
New York Central	100	139,100	1,354,990	117⅛	Sale	115½	Sale	116	Sale	113⅞ Apr. 3	117¼ Apr. 20	113⅞ Apr. 3	124⅜ Jan. 13
N Y Chicago & St Louis	100	4,800	41,400	125	Sale	127½	Sale	126	Sale	123 Apr. 15	129¾ Apr. 16	120 Mar. 30	137¼ Feb. 24
Preferred	100	3,000	27,900	89½	90	89½	90	90½	Sale	89⅛ Apr. 9	90½ Apr. 30	88⅛ Jan. 6	92¼ Mar. 3
N Y & Harlem	50	------	1,130	------	------	------	------	------	------	------	------	160 Jan. 5	175 Feb. 7
N Y Lack & Western	10	10	460	100	-----	100	-----	101	Sale	101 Apr. 30	101 Apr. 30	100 Jan. 8	101 Feb. 6
N Y N H & Hartford	100	97,400	1,098,200	30⅝	Sale	29¼	Sale	31	Sale	29 Apr. 9	32⅝ Apr. 18	28 Mar. 24	36⅜ Mar. 2
N Y Ontario & Western	100	10,400	78,100	25½	Sale	21¼	Sale	21	Sale	20⅜ Apr. 4	23¾ Apr. 17	20⅜ Apr. 4	27¼ Jan. 7
New York State Rys	100	3,100	3,100	------	------	------	------	40	Sale	40 Apr. 22	44½ Apr. 15	40 Apr. 22	44½ Apr. 15
Norfolk Southern	100	27,200	62,400	24¾	Sale	------	------	30¾	Sale	21⅞ Apr. 22	30¾ Apr. 30	21⅞ Apr. 22	30¾ Apr. 30
Norfolk & Western	100	108,700	463,050	130½	Sale	127	Sale	130¼	Sale	125⅜ Apr. 3	133⅜ Apr. 23	123½ Mar. 30	134⅝ Mar. 20
Preferred	100	1,200	3,400	76	77	78½	79⅛	76½	Sale	76½ Apr. 30	79 Apr. 3	75½ Jan. 8	79 Apr. 3
Northern Central	50	600	612	75½	-----	77¾	-----	78½	Sale	78⅜ Apr. 27	78½ Apr. 27	77 Jan. 21	78½ Apr. 27
Northern Pacific	100	92,500	347,200	69¾	Sale	61⅞	Sale	60	Sale	5 ¼ Apr. 25	63 Apr. 7	58¼ Apr. 25	71¾ Mar. 6
Pacific Coast	100	200	2,800	25	30	27	31	21	24	26 Apr. 23	27 Apr. 15	25 Jan. 6	38 Mar. 7
First preferred	10	------	300	54	70	65	70	65	69	------	------	64 Jan. 13	69 Jan. 22
Second preferred	100	500	5,400	54	70	44	50	42	49	44 Apr. 21	44 Apr. 21	34¾ Jan. 10	50½ Mar. 7
Pennsylvania	50	106,100	317,750	48	Sale	45	Sale	44	Sale	42½ Apr. 9	45½ Apr. 6	42½ Apr. 9	48⅞ Jan. 5
Peoria & Eastern	100	1,100	6,600	18½	Sale	13½	15	13¾	Sale	13¾ Apr. 30	16¼ Apr. 17	13¾ Apr. 30	20⅞ Jan. 12
Pere Marquette	100	4,700	47,410	68	Sale	64	65½	64	65½	64 Apr. 2	66½ Apr. 17	62⅜ Mar. 30	72 Feb. 25
Prior preferred	100	600	5,000	81	83	80	Sale	77½	80	78½ Apr. 15	80 Apr. 1	78½ Apr. 15	84 Jan. 16
Preferred	100	1,000	6,800	73½	74¾	68	70	67¾	69½	68½ Apr. 16	70 Apr. 23	68½ Apr. 16	75¾ Jan. 10
Pitts Cin Chic & St L	100	------	10	------	------	85	-----	------	------	------	------	90 Mar. 23	90 Mar. 23
Pitts Ft Wayne & Chic	100	------	50	------	------	126¼	-----	126¼	-----	------	------	140¼ Mar. 4	140¼ Mar. 4
Preferred	100	59	395	139½	141	139	141¼	139¾	Sale	139¾ Apr. 28	139¾ Apr. 28	139 Jan. 20	140⅜ Feb. 28
Pittsb & West Virginia	100	15,500	75,900	72½	Sale	65	Sale	65¾	Sale	63¾ Apr. 22	70⅜ Apr. 13	63 Mar. 19	73⅞ Jan. 2
Preferred	100	------	---------	139¼	141	------	------	------	------	------	------	------	------
Rights		------	---------	------	------	------	------	------	------	------	------	------	------
Reading Company	50	164,200	763,200	75	Sale	72⅜	Sale	77⅞	Sale	71 Apr. 22	79⅛ Apr. 28	69¾ Mar. 30	82¼ Jan. 6
First preferred	50	8,900	32,400	38	Sale	36	37	39¼	Sale	37 Apr. 2	39⅛ Apr. 29	35⅞ Mar. 18	39⅞ Apr. 29
Second preferred	50	6,700	34,000	40⅝	Sale	38	Sale	41⅛	Sale	38 Apr. 1	41¾ Apr. 29	36¼ Mar. 18	43¾ Jan. 6
Rights		7,200	96,700	22¼	Sale	------	------	17⅝	Sale	17⅜ Apr. 30	19½ Apr. 16	17½ Mar. 28	24¼ Jan. 9
Rensellaer & Saratoga	100	------	9	115	-----	119	-----	120	-----	------	------	118 Jan. 12	120 Mar. 7
Rutland RR pref	100	800	3,900	59½	62	46⅛	Sale	43	Sale	42 Apr. 24	46⅛ Apr. 1	42 Apr. 24	62⅞ Jan. 9
St Louis-San Francisco	100	240,200	906,500	60⅞	Sale	64⅞	Sale	73½	Sale	62¾ Apr. 2	74½ Apr. 24	57½ Jan. 16	74½ Apr. 24
Preferred A	100	2,800	31,000	79⅞	Sale	79½	Sale	81	Sale	79¼ Apr. 2	81½ Apr. 24	41⅛ Mar. 30	84 Mar. 3
St Louis Southwest	100	16,650	191,250	50¾	Sale	46	Sale	45⅞	Sale	44½ Apr. 9	47⅜ Apr. 15	44½ Apr. 9	53¾ Mar. 2
Preferred	100	3,800	31,600	71	Sale	70½	Sale	71	Sale	70½ Apr. 1	71¼ Apr. 3	70½ Jan. 19	75¾ Mar. 11
Seaboard Air Line	100	93,300	323,080	21⅜	Sale	22⅜	Sale	26	Sale	21⅛ Apr. 3	27¼ Apr. 28	20⅜ Jan. 16	27¼ Apr. 28
Preferred	100	70,600	231,100	39½	Sale	36¾	Sale	43⅛	Sale	36 Apr. 1	45 Apr. 28	35 Mar. 30	45 Apr. 28
Southern Pacific Co	100	161,800	1,072,000	102½	Sale	100⅛	Sale	103¼	Sale	100⅛ Apr. 2	105¼ Apr. 21	98⅝ Mar. 30	108⅜ Jan. 9
Southern Railway	100	168,000	939,000	77⅝	Sale	84⅜	Sale	92⅛	Sale	83 Apr. 2	93½ Apr. 30	77⅞ Jan. 2	93½ Apr. 30
Preferred	100	18,600	79,000	3	Sale	84½	Sale	87⅛	Sale	83½ Apr. 2	87½ Apr. 29	83 Jan. 2	92¾ Feb. 25
Texas & Pacific	100	80,800	633,800	44¼	Sale	50¾	Sale	51¾	Sale	48 Apr. 2	54⅝ Apr. 17	43¼ Jan. 20	58¾ Mar. 13
Third Avenue	100	16,500	36,100	12¼	14	10	Sale	9½	10	7½ Apr. 6	10¼ Apr. 1	7½ Apr. 6	14¾ Jan. 12
Twin City Rapid Transit	100	1,300	11,300	63½	Sale	60	Sale	62½	63¾	60 Apr. 1	64⅛ Apr. 15	58 Jan. 22	66½ Mar. 7
Preferred	100	100	400	------	95¼	-----	98¼	95½	98¼	95 Apr. 15	95 April 15	94½ Jan. 21	97¼ Mar. 13
Union Pacific	100	95,800	459,600	149½	Sale	139	Sale	136⅛	Sale	133¼ Apr. 24	142 Apr. 7	133¼ Apr. 24	153¼ Jan. 10
Preferred	100	4,800	24,500	74¼	Sale	75	Sale	73⅛	Sale	73¼ Apr. 22	75 Apr. 1	72 Jan. 30	76 Feb. 26
United Rys Investment	100	7,000	15,200	26¾	Sale	20½	Sale	25	27	20½ Apr. 1	29 Apr. 24	18¼ Mar. 19	29 Apr. 24
Preferred	100	13,900	27,400	60¼	Sale	52	Sale	62½	66	52 Apr. 1	71 Apr. 24	48½ Mar. 23	71 Apr. 24
Virginia Ry & Power	100	27,100	53,100	67¼	Sale	77	Sale	102	Sale	75 Apr. 2	102⅝ Apr. 29	64⅝ Jan. 14	102⅝ Apr. 29
Wabash	100	79,900	741,300	21¼	Sale	20¼	Sale	21¼	Sale	20 Apr. 2	22¾ Apr. 18	19½ Mar. 30	26½ Mar. 12
Preferred A	100	114,500	1,031,500	57	Sale	62⅛	Sale	62½	Sale	61⅜ Apr. 2	64¾ Apr. 16	55¾ Jan. 20	67 Mar. 21
Preferred B	100	900	12,800	39	41	40¼	42	40	42	41⅜ Apr. 8	42½ Apr. 24	38½ Jan. 21	46 Mar. 12
Western Maryland	100	23,600	292,700	14⅞	Sale	11⅞	Sale	11⅞	Sale	11⅜ Apr. 1	13⅝ Apr. 16	11 Mar. 24	17⅜ Jan. 9
Second preferred	100	5,500	70,500	21¼	Sale	17½	Sale	17½	18	17 Apr. 2	18 Apr. 21	16 Mar. 27	26¼ Jan. 9
Western Pacific	100	31,650	547,750	34¼	Sale	39	Sale	41	Sale	35¼ Apr. 11	41½ Apr. 28	32½ Jan. 5	55 Mar. 11
Preferred	100	3,400	66,700	85¼	Sale	89	Sale	88	90	87½ Apr. 14	92⅜ Apr. 28	84½ Jan. 6	100 Mar. 11
West Penn Co	*no par*	6,000	34,700	118¾	Sale	111	114¾	112	Sale	109½ Apr. 8	116⅛ Apr. 30	105 Mar. 2	120 Feb. 7
7% preferred	100	2,100	17,035	95	Sale	95⅛	Sale	96⅛	Sale	94 Apr. 3	96½ Apr. 30	94 Apr. 3	97 Feb. 11
Wheeling & L E Ry	100	13,700	103,500	15	Sale	11	Sale	12⅜	12½	11 Apr. 1	13⅜ Apr. 18	10¾ Mar. 31	16½ Jan. 7
Preferred	100	2,600	32,500	27¾	Sale	23	24	23	24	22 Apr. 2	24⅝ Apr. 21	22 Apr. 2	31⅝ Jan. 7
Industrial and Miscell.													
Abitibi Power & P	*no par*	700	7,900	63	65	66	Sale	63	67	62¾ Apr. 23	66 Apr. 1	62 Jan. 6	67 Jan. 10
Adams Express	100	3,600	25,600	91¾	Sale	92	Sale	90½	91	90 Apr. 16	93 Apr. 14	90 Apr. 16	103¼ Jan. 9
Advance Rumely	100	3,500	18,300	15¼	Sale	13¼	14	15½	Sale	13 Apr. 11	15½ Apr. 17	13 Apr. 11	17 Mar. 13
Preferred	100	2,800	16,500	50	Sale	49	50	52¾	Sale	49½ Apr. 2	53 Apr. 18	47 Feb. 18	54½ Mar. 13
Air Reduction Inc	*no par*	49,500	238,500	89	Sale	97½	Sale	100⅛	Sale	97 Apr. 1	105¼ Apr. 16	86¾ Jan. 30	111½ Feb. 26
Ajax Rubber Inc	*no par*	80,300	371,000	13¼	Sale	11¼	Sale	13½	Sale	10⅞ Apr. 1	13⅞ Apr. 28	10 Mar. 19	14 Jan. 3
Rights		------	60,803	------	------	------	------	------	------	------	------	⅛ Feb. 6	⅝ Feb. 6
Ahumada Lead	1	8,700	8,700	------	------	------	------	10	Sale	9¾ Apr. 21	12 Apr. 11	9¾ Apr. 21	12 Apr. 11
Alaska Gold Mines	10	------	13,100	------	15	Sale	------	------	------	------	------	15 Jan. 2	⅝ Jan. 14
Alaska Juneau Gold Min	10	21,900	92,900	1¼	Sale	2⅛	Sale	2	Sale	1⅝ Apr. 24	2¼ Apr. 30	1 Jan. 6	2¼ Mar. 28
All American Cables	100	887	3,587	113	122	124½	Sale	126	133	122 Apr. 6	128 Apr. 29	119 Jan. 5	128 Apr. 29
Allied Chem & Dye	*no par*	50,200	414,500	84¾	Sale	82⅜	Sale	84⅝	Sale	81¾ Apr. 2	87 Apr. 14	80 Mar. 30	93¼ Mar. 3
Preferred	100	4,000	17,550	117¼	Sale	118	Sale	119½	119½	118 Apr. 1	119½ Apr. 28	117 Jan. 9	120 Feb. 26
Allis Chalmers Mfg	100	61,300	339,300	72¼	Sale	78⅛	Sale	76¾	Sale	75½ Apr. 27	81 Apr. 3	71½ Jan. 5	86⅛ Mar. 13
Preferred	100	2,500	7,700	104¼	Sale	101	Sale	105	106	103½ Apr. 7	106¼ Apr. 20	103¼ Jan. 3	107 Jan. 20
Amer Agricul Chemical	100	40,800	162,000	15¼	Sale	14⅝	15¼	19	Sale	14⅜ Apr. 2	21⅝ Apr. 16	13½ Mar. 19	21⅞ Feb. 11
Preferred	100	43,700	173,450	44¼	Sale	40	40½	49¼	Sale	38¾ Apr. 6	51½ Apr. 29	36½ Mar. 23	55⅞ Feb. 10
American Bank Note	50	100	3,200	162	Sale	175	185	161	171	175 Apr. 8	175 Apr. 8	161 Jan. 13	206 Feb. 11
Preferred	50	100	1,800	53	55	54¼	55¼	55½	-----	55 Apr. 2	55 Apr. 2	53½ Jan. 10	56 Feb. 13
American Beet Sugar	100	8,000	46,500	40⅜	Sale	40⅛	Sale	39	Sale	39 Apr. 20	42 Apr. 14	36⅜ Mar. 19	43 Jan. 7
Preferred	100	500	2,100	86	90	81	84	80½	84	80⅜ Apr. 17	82¾ Apr. 20	80¼ Jan. 19	87½ Jan. 6
Amer Bosch Magneto	*no par*	26,800	233,300	33	Sale	29	Sale	29	Sale	27½ Apr. 3	33½ Apr. 6	26½ Mar. 24	54½ Jan. 3
Am Brake Shoe & F	*no par*	8,500	35,700	99	Sale	92½	94½	101	Sale	92½ Apr. 2	101 Apr. 30	90¼ Mar. 30	106 Feb. 26
Preferred	100	300	1,600	109	110¼	109½	110¼	110	-----	109¾ Apr. 7	110 Apr. 9	107½ Jan. 12	110¼ Mar. 7
American Can	100	628,700	3,078,900	160½	Sale	163¼	Sale	171¾	Sale	159½ Apr. 2	176⅜ Apr. 20	158⅛ Jan. 16	185½ Mar. 6
Preferred	100	3,700	14,600	115¾	Sale	117⅝	Sale	118¼	118½	117⅝ Apr. 1	118½ Apr. 11	115 Jan. 29	119¾ Mar. 9
Amer Car & Foundry	100	15,300	154,700	198	Sale	199	Sale	196½	Sale	196¼ Apr. 27	201 Apr. 15	192 Jan. 5	232¼ Mar. 6
New		1,300	1,300	------	------	------	------	99	Sale	97½ Apr. 27	100 Apr. 24	97½ Apr. 27	100 Apr. 24
Preferred	100	1,000	4,700	124	Sale	119	123	122¾	124	120½ Apr. 2	124¾ Apr. 28	120¾ Apr. 2	125½ Feb. 18
American Chain w i	25	2,700	56,144	22¾	Sale	23	Sale	23	Sale	22⅝ Apr. 2	24¼ Apr. 15	22⅝ Apr. 2	27 Feb. 4

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STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April.	SALES TO MAY 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
American Chicle	no par	12,300	44,300	39½	Sale	54⅞	Sale	54	Sale	53 Apr. 8	62 Apr. 18	37 Jan. 27	62 Apr. 18
Preferred	100	1,000	2,100	94	-----	97	100	99	107	98 Apr. 14	100 Apr. 25	94 Jan. 5	100 Apr. 21
Certificates	no par	2,800	16,700	37	-----	53	Sale	53¾	Sale	51 Apr. 13	58½ Apr. 18	37 Jan. 7	58½ Apr. 18
Preferred certificates	100	200	600	90	-----	-----	-----	-----	-----	97 Apr. 9	97 Apr. 9	94 Jan. 19	97 Apr. 9
Amer Druggists' Synd	10	7,900	105,520	5½	Sale	5½	5¾	5½	Sale	5⅜ Apr. 6	5⅞ Apr. 3	5¼ Mar. 17	6¾ Jan. 22
American Express	100	9,200	83,800	162	Sale	140	Sale	131¾	Sale	125 Apr. 27	144 Apr. 7	125 Apr. 27	166 Jan. 2
Am Foreign & Power	no par	45,300	144,200	-----	-----	29¼	Sale	34½	Sale	27¼ Apr. 7	35 Apr. 30	27¼ Apr. 7	35 Apr. 30
Preferred	no par	8,300	96,200	-----	-----	89	Sale	89⅞	Sale	88 Apr. 15	90⅜ Apr. 30	87 Jan. 6	94 Feb. 19
Am For Pr ctfs 25% pd in		1,600	20,900	126½	Sale	-----	-----	120	123	114⅜ Apr. 7	120 Apr. 29	114⅜ Apr. 7	127⅛ Jan. 7
Certificates full paid		-----	1,900	127	Sale	-----	-----	-----	-----	-----	-----	125 Jan. 6	128 Jan. 7
Amer Hide & Leather	100	5,800	20,800	12½	13¼	9⅞	Sale	9¼	9¾	9⅛ Apr. 7	10¼ Apr. 1	8½ Mar. 31	14 Jan. 14
Preferred	100	17,100	66,200	69½	Sale	63⅜	Sale	66½	67½	61½ Apr. 2	67½ Apr. 21	59 Mar. 31	75¾ Jan. 14
American Ice	100	20,300	49,500	91½	Sale	90¼	Sale	100¼	Sale	89½ Apr. 3	101½ Apr. 29	83 Mar. 18	101½ Apr. 29
Preferred	100	2,500	6,400	79¼	80½	76	Sale	80	82	76 Apr. 1	82 Apr. 29	74½ Mar. 17	82 Apr. 29
Amer Internat Corp	no par	18,400	188,400	34¼	Sale	34	Sale	34½	35	33⅛ Apr. 2	36¾ Apr. 18	32⅛ Mar. 30	41 Feb. 5
Am La France Fire Eng	10	25,100	73,700	11¼	Sale	11½	Sale	13¼	Sale	11¾ Apr. 1	13½ Apr. 30	11¼ Jan. 2	14 Jan. 15
Preferred	100	300	1,300	94	100	93¼	96	95⅞	97½	95¾ Apr. 17	97 Apr. 22	95½ Feb. 27	97 Jan. 15
American Linseed	100	17,900	68,400	28⅞	Sale	21⅝	Sale	27¼	Sale	21⅝ Apr. 1	28¼ Apr. 30	20 Mar. 25	29⅝ Feb. 3
Preferred	100	24,700	55,800	53	Sale	59	Sale	70¼	Sale	59 Apr. 1	70¼ Apr. 30	53 Jan. 2	70¼ Apr. 30
Am Locomotive new	no par	85,700	920,800	107½	Sale	123¾	Sale	120	Sale	119 Apr. 30	125¾ Apr. 7	104½ Jan. 5	144⅞ Mar. 6
Preferred	100	500	5,600	118	120	120	122	118¾	Sale	118¾ Apr. 30	119 Apr. 2	118½ Mar. 20	124 Feb. 16
American Metal	no par	3,700	86,400	53⅛	Sale	46	Sale	46⅜	47½	45¾ Apr. 21	47⅜ Apr. 14	45¾ Mar. 30	53⅜ Jan. 2
Preferred	100	400	1,400	115	119	111	114¾	111	114¾	113 Apr. 8	113¼ Apr. 16	111 Mar. 30	116½ Jan. 8
American Piano pref	100	300	800	94½	95⅞	92	94½	90¾	93⅜	92 Apr. 29	94¾ Apr. 4	92 Apr. 29	95 Jan. 7
American Radiator	25	5,099	48,774	90	Sale	96¼	Sale	92	Sale	92 Apr. 28	96¾ Apr. 1	89⅞ Jan. 3	105 Jan. 17
Preferred	100	100	300	126	-----	127	130½	125	130	130¼ Apr. 2	130¼ Apr. 2	126¼ Jan. 13	130¼ Apr. 2
Amer Railways Express	100	500	5,900	80	Sale	78	80¼	77½	78¼	77¾ Apr. 27	78 Apr. 14	77¾ Apr. 27	84 Jan. 13
Amer Republics	no par	100	5,300	47	50	46	56	49	Sale	49 Apr. 30	49 Apr. 30	48 Jan. 8	66¼ Jan. 17
Amer Rolling Mill pref w i		-----	210	107½	-----	-----	-----	-----	-----	-----	-----	106½ Jan. 13	108 Jan. 5
American Safety Razor	100	31,400	226,275	36⅞	Sale	52½	Sale	53½	54	52 Apr. 1	57½ Apr. 14	36⅞ Jan. 2	59¼ Mar. 12
Am Ship & Comm	no par	12,700	124,400	11⅞	Sale	11	Sale	10¼	Sale	10⅛ Apr. 28	11⅞ Apr. 14	10⅛ Apr. 28	14½ Feb. 28
Amer Smelt & Refin	100	54,300	616,900	98	Sale	92½	Sale	92¼	Sale	91 Apr. 27	96¼ Apr. 15	90⅜ Mar. 30	106⅜ Feb. 10
Preferred	100	2,200	12,200	107¼	Sale	107	Sale	106¼	Sale	106¼ Apr. 30	108⅛ Apr. 15	105½ Jan. 5	110⅜ Feb. 5
American Snuff	100	400	4,200	145	147	142	145	140	143½	138¼ Apr. 22	143⅞ Apr. 8	138¼ Apr. 22	150¼ Feb. 19
Preferred	100	400	800	95	100	97	100	100	102	99½ Apr. 16	100 Apr. 24	95½ Mar. 2	100 Apr. 24
Am Steel Foundries ctfs 33		18,800	329,826	47½	Sale	48½	Sale	48¼	Sale	47¼ Apr. 30	50¼ Apr. 16	46 Jan. 30	54¾ Mar. 4
Preferred	100	400	5,700	107½	108	109	-----	110	110½	110¾ Apr. 28	112 Apr. 18	108 Jan. 7	112 Apr. 18
American Sugar Refin	100	178,400	600,325	52⅞	Sale	62¾	Sale	61⅛	Sale	60½ Apr. 29	71¼ Apr. 14	47⅜ Jan. 16	71¼ Apr. 14
Preferred	100	7,700	28,575	93	Sale	97¼	Sale	96	97	95½ Apr. 29	99⅞ Apr. 20	91¼ Jan. 16	101½ Feb. 28
Am Sumatra Tobacco	100	38,600	127,700	12	Sale	13¾	Sale	9½	Sale	7 Apr. 23	15¼ Apr. 6	7 Apr. 23	24½ Feb. 14
Preferred	100	9,400	13,500	34½	38	42	Sale	36¼	Sale	28 Apr. 27	52 Apr. 17	28 Apr. 27	56 Feb. 13
Am Teleg & Cable	100	1,050	4,360	41	Sale	41½	42½	41	Sale	41 Apr. 11	41⅞ Apr. 22	10¼ Jan. 8	47 Feb. 25
Amer Teleph & Teleg	100	42,400	346,000	130⅞	Sale	133⅛	Sale	136⅛	Sale	132⅞ Apr. 1	136⅞ Apr. 21	130⅝ Jan. 2	136⅞ Apr. 21
American Tobacco	50	27,400	164,600	87¼	Sale	87¾	Sale	91⅛	Sale	87½ Apr. 1	93 Apr. 20	85 Feb. 17	93 Apr. 20
B	50	62,800	261,000	86	Sale	87¼	Sale	91	Sale	87 Apr. 2	92⅜ Apr. 21	81½ Feb. 17	92⅜ Apr. 21
Preferred	100	2,700	16,700	101½	104¾	105¼	Sale	105⅜	Sale	105 Apr. 2	106⅞ Apr. 28	101½ Jan. 5	106⅞ Apr. 28
Amer Type Foundries	100	1,700	4,700	112¼	Sale	102	108	104	107¾	103 Apr. 22	108 Apr. 11	103 Apr. 22	112¼ Jan. 2
Preferred	100	-----	350	105½	109	105½	109	105½	107½	-----	-----	106 Feb. 26	110 Jan. 8
Amer Wat Works & Elec	20	74,800	295,500	39¾	Sale	46½	Sale	52⅛	Sale	44½ Apr. 14	53¾ Apr. 30	34⅜ Jan. 13	53¾ Apr. 30
First preferred (7%)	100	1,200	5,500	100¼	101	101	Sale	101½	102¾	100 Apr. 9	101¾ Apr. 7	100 Jan. 9	103 Feb. 18
Partic pref (6%)	100	2,000	21,600	96	Sale	100	101½	103⅞	Sale	101 Apr. 1	103⅞ Apr. 30	95½ Jan. 2	103⅞ Apr. 30
Amer Wholesale, pref	100	100	550	92¼	96	96¼	97⅛	95	100	96¼ Apr. 2	96¼ Apr. 2	96 Jan. 8	97½ Jan. 20
American Woolen	100	150,820	894,620	64	Sale	39⅝	Sale	38⅞	Sale	35⅝ Apr. 2	42½ Apr. 14	35⅝ Apr. 2	64¾ Jan. 6
Preferred	100	13,900	61,600	95¾	Sale	82⅛	Sale	78⅛	Sale	77 Apr. 2	82⅛ Apr. 1	77 Apr. 2	96¼ Jan. 20
Am Writing Paper, pref	100	3,100	16,200	5	Sale	3¼	3¾	4½	Sale	2½ Apr. 2	4½ Apr. 18	2½ Apr. 2	7½ Jan. 3
Certificates	100	-----	800	4	Sale	1	5	1¼	3	-----	-----	2⅛ Mar. 21	4 Jan. 2
Amer Zinc, Lead & Sm	25	4,200	19,800	11¼	11⅝	7⅜	Sale	7⅛	Sale	7⅛ Apr. 30	8⅜ Apr. 16	7⅛ Apr. 30	12½ Jan. 9
Preferred	25	3,800	29,300	35	Sale	26¾	Sale	25	Sale	25 Apr. 30	28⅛ Apr. 16	25 Apr. 30	39 Jan. 9
Anaconda Copper	50	65,400	428,500	47½	Sale	36	Sale	36⅛	Sale	35¼ Apr. 21	39¼ Apr. 14	35¼ Apr. 21	48 Jan. 3
Archer Daniels Mid	no par	2,200	21,900	27½	28	31	Sale	33½	Sale	30¼ Apr. 8	33½ Apr. 27	26 Jan. 7	35¼ Feb. 13
Preferred	100	1,100	3,400	89	94	94	96	97½	Sale	96 Apr. 6	97½ Apr. 20	90½ Jan. 5	97½ Apr. 20
Armour (Del) pref	100	1,800	21,010	90	92	90¼	91¾	90¼	91¾	90¼ Apr. 24	91 Apr. 4	90⅛ Mar. 31	97 Feb. 14
Armour of Illinois Class A	25	27,700	48,100	-----	-----	20¼	Sale	20¼	Sale	20⅛ Apr. 21	21 Apr. 4	20 Mar. 19	22½ Mar. 18
Arnold Constable v t c	no par	2,400	70,700	8½	Sale	8¾	9	9	Sale	8½ Apr. 22	9¼ Apr. 6	8 Jan. 5	12½ Jan. 28
Art Metal Construction	10	-----	1,700	15	15¼	15½	16	14	16	-----	-----	15 Jan. 7	15½ Jan. 14
Assets Realization	10	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Associated Dry Goods	100	12,200	77,400	133¼	Sale	176	Sale	184	Sale	175 Apr. 1	192 Apr. 7	128 Jan. 5	193¼ Feb. 28
1st preferred	100	2,275	4,975	94	Sale	98½	Sale	98¾	Sale	97 Apr. 17	98¾ Apr. 30	94 Jan. 7	99⅝ Mar. 12
2d preferred	100	600	2,966	101	Sale	104	107	105¼	Sale	104 Apr. 13	106 Apr. 17	101 Jan. 2	108¼ Feb. 7
Associated Oil	25	43,800	337,100	33½	Sale	33	Sale	35⅜	Sale	32¾ Apr. 2	36¾ Apr. 23	32 Mar. 30	39½ Feb. 2
Atl Gulf & W I SS Lines	100	100,200	412,500	22¾	Sale	35⅞	Sale	42½	Sale	35⅛ Apr. 9	44¼ Apr. 23	20 Jan. 5	44¼ Apr. 23
Preferred	100	18,800	107,700	31½	Sale	40¼	Sale	44⅝	Sale	38 Apr. 8	46½ Apr. 23	31 Jan. 5	47¾ Mar. 3
Atlantic Refining	100	11,000	126,900	95½	Sale	100½	Sale	102¼	Sale	100½ Apr. 1	107 Apr. 3	95½ Jan. 2	117½ Feb. 5
Preferred	100	500	3,400	114	115	114	116	113½	115¾	113¾ Apr. 17	115 Apr. 27	113½ Jan. 6	115¼ Mar. 19
Atlas Powder, new	no par	400	3,000	50	52	48	49	47	49¾	47 Apr. 14	48 Apr. 11	47 Apr. 14	52½ Feb. 24
Preferred	100	-----	500	92	94	92	92⅞	92	93¼	-----	-----	92 Jan. 14	94 Jan. 9
Atlas Tack Corp	no par	14,800	37,000	10¼	Sale	10¼	11¼	11½	12⅜	10¼ Apr. 7	13 Apr. 28	9¼ Feb. 16	13 Apr. 28
Austin, Nichols & Co	no par	5,300	75,000	31	Sale	25	Sale	23¼	Sale	23¼ Apr. 30	27 Apr. 8	23¼ Apr. 30	32½ Jan. 12
Preferred	100	800	4,100	87¾	89½	87¾	91	89	92	87¾ Apr. 2	87¾ Apr. 2	87⅜ Jan. 27	92⅛ Mar. 4
Auto Knit Hosiery	no par	1,400	12,400	2¼	Sale	2½	2¾	2½	2¾	2½ Apr. 6	2½ Apr. 6	1⅞ Jan. 7	3¼ Feb. 2
Auto Sales	50	200	2,300	3½	5	3½	5	3½	5	4¼ Apr. 20	4¼ Apr. 20	4 Mar. 10	4⅝ Feb. 10
Preferred	50	1,000	3,400	15	16¾	-----	14⅝	13	16	13 Apr. 15	15 Apr. 13	13 Apr. 15	16½ Feb. 3
Baldwin Locomotive	100	639,600	2,220,250	131½	Sale	112	Sale	110½	Sale	108⅝ Apr. 27	117¾ Apr. 18	107 Mar. 30	146 Feb. 26
Preferred	100	1,520	5,620	116	Sale	110	111	110⅜	Sale	109½ Apr. 11	111 Apr. 7	109½ Apr. 11	116⅝ Jan. 31
Barnet Leather	no par	200	8,100	35	37½	35½	Sale	32½	36	35½ Apr. 1	35½ Apr. 1	35 Jan. 5	49⅞ Mar. 4
Preferred	100	-----	-----	92	96	94	104	94	104	-----	-----	93⅛ Jan. 26	96 Jan. 24
Barnsdall Corp, Class A	25	37,500	637,900	23½	Sale	22¼	Sale	22⅛	Sale	21¼ Apr. 17	25¼ Apr. 7	21 Mar. 24	30 Mar. 3
Class B	25	1,800	40,700	17½	Sale	17½	Sale	17½	18½	16¼ Apr. 22	18¼ Apr. 7	16¼ Apr. 22	23 Feb. 6
Rights		4,900	4,900	-----	-----	-----	-----	¼	Sale	⅛ Apr. 29	5-16 Apr. 30	⅛ Apr. 29	5-16 Apr. 30
Bayuk Bros	no par	5,900	35,300	47	Sale	42	Sale	39¼	Sale	39 Apr. 28	43 Apr. 2	39 Apr. 28	53¼ Feb. 14
Preferred	100	100	800	96	97	95	98	94	96½	95 Apr. 25	95 Apr. 25	95 Apr. 25	98¼ Feb. 16
Beech-Nut Packing	20	19,000	129,400	71¾	Sale	63	Sale	66½	Sale	62 Apr. 2	67⅞ Apr. 14	60 Mar. 23	74½ Jan. 10
Bethlehem Steel Corp	100	95,200	516,000	50¾	Sale	41	Sale	39¾	Sale	38¾ Apr. 30	43¼ Apr. 15	38¾ Mar. 23	53½ Jan. 13
7% preferred	100	2,300	22,900	95⅞	Sale	93	95½	94	95	94 Apr. 28	95½ Apr. 17	94 Apr. 28	102 Jan. 31
Cum conv 8% pref	100	1,400	13,900	110	112	110	110¼	109½	110½	109⅜ Apr. 28	111⅛ Apr. 15	109 Mar. 18	116½ Feb. 9
Blumenthal, pref	100	-----	-----	-----	79	-----	75½	-----	75½	-----	-----	-----	-----
Booth Fisheries	no par	3,800	35,900	5¼	Sale	4¾	Sale	4	5	5¼ Apr. 25	5⅜ Apr. 11	4¼ Apr. 25	7 Jan. 10
1st preferred	100	-----	500	28	32	25	35	25	30	-----	-----	28 Jan 5	34⅞ Jan. 9
British Empire Steel	100	300	1,800	2⅜	3	2	2½	1⅝	2½	1¾ Apr. 20	2¼ Apr. 8	1¾ Apr. 20	3⅜ Jan. 26
1st preferred	100	-----	1,300	-----	-----	-----	29	27	30	-----	-----	30 Jan 5	33¾ Feb. 25
2d preferred	100	500	4,300	9¼	Sale	9¼	Sale	7	9	7½ Apr. 25	9¼ Apr. 1	7½ Apr. 25	11¼ Feb. 24
Brooklyn Edison, Inc	100	9,100	81,000	121	Sale	128	Sale	129	Sale	127⅜ Apr. 2	130¾ Apr. 24	120⅜ Jan. 2	133 Jan. 7
Brooklyn Union Gas	no par	45,000	245,500	79⅜	Sale	79¼	Sale	81¼	82	78½ Apr. 2	84 Apr. 8	75½ Feb. 17	84 Apr. 8
Brown Shoe, Inc	100	20,900	76,400	72⅞	Sale	64½	Sale	78⅞	Sale	64½ Apr. 1	78⅞ Apr. 30	64½ Mar. 31	78⅞ Apr. 30
Preferred	100	500	4,600	97	99	96	100	100	101	97 Apr. 8	100 Apr. 28	96 Mar. 25	100¾ Jan. 19
Briggs Manufacturing	no par	111,700	255,100	-----	-----	37¼	Sale	37⅛	Sale	36⅝ Apr. 30	38⅞ Apr. 1	33¾ Mar. 17	40⅛ Jan. 31
Brunswick-Balke-Coll	no par	26,800	68,500	-----	-----	35⅜	Sale	33	Sale	32⅛ Apr. 30	39⅞ Apr. 7	32⅛ Apr. 30	40¾ Jan. 21
Brunsw'k Term & Ry Sec	100	100	4,900	4	5	3½	5	4	5	3¾ Apr. 6	3¾ Apr. 6	3 Feb. 17	5¾ Mar. 7
Burns Brothers	no par	6,700	34,400	96½	Sale	96½	Sale	102	Sale	95 Apr. 7	102¾ Apr. 29	92½ Feb. 11	103¾ Jan. 12
Preferred	100	200	4,300	-----	97	95¼	97⅛	94⅛	97	95⅜ Apr. 17	97⅛ Apr. 16	93⅛ Jan. 10	97⅛ Apr. 16
Prior preferred	100	-----	600	-----	118	114	117¾	112¼	117¾	-----	-----	113 Jan. 9	117 Jan. 22
New Class B com	no par	8,600	26,300	22	23	17½	Sale	21⅝	Sale	17½ Apr. 1	21⅝ Apr. 29	17 Mar. 31	23⅛ Jan. 14
Burro's Add Mach	no par	2,800	32,100	64½	65	78½	Sale	80	Sale	78½ Apr. 1	81¾ Apr. 14	65 Jan. 3	82¼ Mar. 14
Bush Terminal Co	100	10,000	21,300	65½	-----	98⅛	Sale	105	Sale	98½ Apr. 1	110 Apr. 18	86 Feb. 26	110 Apr. 18
Bush Term Bldgs, pref	100	400	1,000	96	98	96¼	99	97½	-----	97 Apr. 21	99 Apr. 24	96½ Jan. 6	99 Apr. 24
Butte Copper & Zinc	5	35,800	93,600	8¾	Sale	5⅛	Sale	5⅝	Sale	5 Apr. 1	6 Apr. 11	4¼ Mar. 31	8¾ Jan. 2
Butterick	100	5,800	43,000	24	Sale	18⅛	Sale	17	17½	17⅜ Apr. 28	18¼ Apr. 2	17⅜ Apr. 28	28¾ Jan. 3
Butte & Sup Mining	10	39,700	163,300	23¾	Sale	15¾	Sale	10	Sale	10 Apr. 28	16¾ Apr. 6	10 Apr. 28	24¼ Jan. 9
Caddo Cent Oil & Ref	no par	3,300	37,500	1⅛	1¼	1	1⅛	⅝	Sale	½ Apr. 25	1 Apr. 2	½ Apr. 25	2⅜ Jan. 12
Calif Packing Corp	no par	5,800	36,000	104	Sale	103¼	Sale	104½	Sale	103⅛ Apr. 8	106 Apr. 23	100½ Jan. 27	110 Feb. 21
California Petroleum	25	195,900	1,390,800	23⅞	Sale	29¼	Sale	29	Sale	27¾ Apr. 2	31½ Apr. 7	23⅞ Jan. 2	32⅞ Mar. 7
Preferred	100	9,400	57,000	100	Sale	110¼	Sale	112	113	108¼ Apr. 2	116⅛ Apr. 8	100 Jan. 2	116⅛ Apr. 8
Callahan Zinc-Lead	10	10,500	94,000	4⅝	Sale	3	Sale	2¾	Sale	2⅝ Apr. 23	3¼ Apr. 4	2⅝ Apr. 23	4¾ Feb. 19
Calumet & Arizona Mg	10	6,000	33,600	57½	Sale	48	Sale	47⅞	Sale	45 Apr. 22	50 Apr. 3	45 Apr. 22	58 Jan. 7
Calumet & Hecla	25	2,300	20,000	18½	Sale	13½	14	13	Sale	12⅝ Apr. 27	14 Apr. 8	12⅝ Apr. 27	18⅝ Jan. 5
Case (J I) Thresh Mach	100	1,900	10,600	29	Sale	27½	Sale	29	Sale	27½ Apr. 1	30 Apr. 29	24 Mar. 18	30¼ Jan. 23
Preferred	100	2,700	7,000	62	66	65	67	70½	71	64 Apr. 3	72½ Apr. 27	60 Mar. 11	72½ Apr. 27
Central Leather	100	16,000	101,000	19⅞	Sale	15	Sale	15½	Sale	15 Apr. 1	17¼ Apr. 15	14¾ Mar. 28	21¾ Feb. 7
Preferred	100	49,900	218,600	56⅝	Sale	52	Sale	53	Sale	52 Apr. 1	58⅛ Apr. 3	49¼ Mar. 24	66 Feb. 7
Century Ribbon Mills	no par	7,900	90,800	29¼	33½	41	Sale	39	Sale	39 Apr. 18	43 Apr. 1	31½ Jan. 5	47½ Mar. 7
Preferred	100	1,200	3,400	94	96	95½	96½	96	99	96 Apr. 4	96 Apr. 4	95⅛ Jan. 3	98¾ Jan. 14
Cerro de Pasco Cop	no par	46,700	275,700	55	Sale	43⅝	Sale	45⅞	Sale	43¼ Apr. 1	47 Apr. 15	43⅛ Mar. 24	55½ Jan. 2
Certain-Teed Prod	no par	17,800	195,300	44	Sale	42½	Sale	43¼	Sale	41⅝ Apr. 3	45¾ Apr. 20	40¾ Mar. 24	48¾ Mar. 2
1st preferred	100	900	3,500	-----	-----	94½	95	95¼	Sale	93⅜ Apr. 20	95¼ Apr. 30	89½ Jan. 28	95½ Mar. 4
Second preferred	100	600	1,800	-----	-----	80	84	80⅞	83	82 Apr. 9	82⅝ Apr. 14	80½ Feb. 13	85¾ Mar. 9
Chandler M Car (The)	no par	70,000	265,200	36½	Sale	34¾	Sale	34½	Sale	33⅝ Apr. 21	37⅝ Apr. 6	28½ Jan. 22	37⅝ Apr. 6
Chic Pneumatic Tool	100	6,500	46,400	97½	Sale	83¼	Sale	83¾	Sale	82¾ Apr. 7	88½ Apr. 14	80¼ Mar. 19	98¾ Jan. 3
Chicago Yellow Cab	no par	300	7,700	54	55	48	49	48¼	53	49 Apr 23	49½ Apr. 23	48 Mar. 18	55 Jan. 3
Childs Co	no par	17,800	46,900	-----	-----	50½	Sale	50¾	Sale	50¼ Apr. 3	53¾ Apr. 20	49⅞ Mar. 31	56⅞ Mar. 12

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STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April.	SALES TO MAY 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Chile Copper	25	55,100	401,900	37⅝	Sale	30⅞	Sale	32⅜	Sale	30⅞ Apr. 1	32¾ Apr. 13	30½ Mar. 30	37⅜ Jan. 2
Chino Copper	5	3,800	18,450	27½	Sale	20	Sale	19½	20½	19 Apr. 23	21½ Apr. 4	19 Apr. 23	28⅜ Feb. 9
Cluett, Peabody & Co	100	1,100	23,900	60½	Sale	62	63⅞	63¼	Sale	63 Apr. 21	66⅛ Apr. 8	58½ Mar. 17	71¾ Jan. 12
Preferred	100	100	1,000	102	104	100	107	107	Sale	107 Apr. 30	107 Apr. 30	103½ Jan. 16	108 Feb. 21
Coca Cola	no par	106,200	361,800	80¾	Sale	92	Sale	102⅝	Sale	91¾ Apr. 2	103⅜ Apr. 29	80 Jan. 6	103⅜ Apr. 29
Preferred	100	300	1,500	95	99	99¼	101	100½	----	99½ Apr. 7	101 Apr. 20	99 Jan. 27	101½ Mar. 2
Colorado Fuel & Iron	100	35,500	446,900	43¼	Sale	33¾	Sale	34½	Sale	32¼ Apr. 21	36 Apr. 24	32¼ Apr. 21	48¼ Jan. 13
Columbia Gas & Elec	no par	99,400	495,700	47½	Sale	54⅝	Sale	58½	Sale	54 Apr. 1	58½ Apr. 30	45¾ Jan. 21	59 Feb. 28
Preferred	100	47,500	64,300	----	----	105¾	Sale	105	Sale	104½ Apr. 3	106¾ Apr. 28	104¼ Jan. 3	107 Jan. 26
Columbian Carbon	no par	5,600	27,200	49	Sale	46	Sale	47	Sale	46 Apr. 1	50 Apr. 17	45 Mar. 24	51¾ Jan. 8
Com Inv Trust	no par	1,400	10,400	50	Sale	56¼	63	56⅜	61	56 Apr. 2	63 Apr. 18	50 Jan. 2	67 Feb. 16
Preferred	100	----	1,500	103	103½	101	106½	102	103	----	----	102 Mar. 19	106½ Jan. 19
Commercial Solv A	no par	15,550	77,850	121	Sale	134	Sale	92	Sale	81¼ Apr. 27	141 Apr. 15	81¼ Apr. 27	190 Jan. 29
B	no par	21,950	100,850	122¾	Sale	130	Sale	95	Sale	81 Apr. 27	143½ Apr. 14	81 Apr. 27	189 Jan. 29
Rights		----	13,000	6¾	Sale	----	----	----	----	----	----	4 Jan. 9	6½ Jan. 3
Congoleum Co new	no par	178,300	464,200	42½	Sale	36⅝	Sale	26	Sale	25 Apr. 29	36⅝ Apr. 1	25 Apr. 29	43½ Jan. 2
Conley Tin Foil stpd	no par	2,100	33,100	14⅛	Sale	2¾	3	3	Sale	2¾ Apr. 6	3 Apr. 27	2¾ Feb. 16	17 Feb. 10
Consolidated Cigar	no par	10,400	78,600	26½	Sale	28¾	Sale	27½	28½	27½ Apr. 22	29½ Apr. 7	26½ Jan. 2	32¾ Feb. 19
Preferred	100	900	8,700	79¾	Sale	82⅝	Sale	83	88	82⅝ Apr. 1	88 Apr. 22	79¾ Jan. 2	89⅞ Feb. 14
Consol Distributors	no par	57,400	1,025,922	3¾	Sale	5	Sale	5¾	Sale	4½ Apr. 6	6⅞ Apr. 20	3⅛ Jan. 7	9⅜ Feb. 19
Consolidated Gas	no par	130,000	618,700	76¾	Sale	75½	Sale	78¾	Sale	75⅛ Apr. 2	79⅞ Apr. 24	74⅛ Mar. 30	79⅞ Apr. 24
Consol Textile	no par	20,800	223,650	4¾	Sale	2⅞	Sale	3⅛	Sale	2⅞ Apr. 1	3¾ Apr. 13	2⅞ Mar. 19	5¼ Jan. 7
Rights		----	----	----	----	----	----	----	----	----	----	----	----
Continental Can Inc pref	100	100	1,200	112⅞	115	114½	116½	114	114½	114 Apr. 27	114 Apr. 27	114 Feb. 6	116½ Feb. 18
Continental Can	no par	57,200	316,300	69	Sale	63¾	Sale	64¼	Sale	61⅛ Apr. 8	64⅞ Apr. 28	60½ Mar. 29	69⅞ Jan. 2
Rights		----	----	----	----	----	----	----	----	----	----	----	----
Continental Insurance	25	5,200	56,800	105	Sale	107	108½	110½	Sale	106¾ Apr. 3	111¾ Apr. 15	103 Jan. 5	120½ Jan. 26
Continental Motors	no par	76,200	639,100	8⅜	Sale	9	Sale	9⅛	Sale	8⅞ Apr. 1	9⅝ Apr. 20	8¼ Jan. 2	10⅜ Jan. 13
Corn Prod Refg pref	100	1,300	7,905	121	Sale	122¾	Sale	121	123	120½ Apr. 7	123 Apr. 4	118⅛ Jan. 7	123⅛ Mar. 25
New w i	25	77,300	378,100	40⅛	Sale	38⅛	Sale	35¾	Sale	35⅝ Apr. 27	39⅝ Apr. 15	35⅝ Apr. 27	41⅝ Feb. 25
Cosden & Co	no par	21,900	843,600	26¾	Sale	27½	Sale	----	----	27 Apr. 1	28⅜ Apr. 3	26¼ Mar. 30	35⅜ Feb. 2
Preferred	100	200	4,400	83	Sale	83¼	87½	----	----	----	----	83 Jan. 2	90⅜ Feb. 10
Crex Carpet	100	500	1,500	41	50	33	40	46	Sale	40 Apr. 20	46 Apr. 30	36 Mar. 30	46 Apr. 30
Crucible Steel of Amer	100	71,300	588,490	74⅞	Sale	67⅝	Sale	65½	Sale	64¾ Apr. 30	69⅛ Apr. 18	64½ Mar. 30	79¾ Jan. 17
Preferred	100	400	6,600	93½	Sale	92	93½	92	93	92½ Apr. 21	93 Apr. 4	92½ Apr. 21	96 Jan. 15
Cuba Cane Sugar	no par	22,400	134,000	13	Sale	13	Sale	11	Sale	10⅜ Apr. 29	13⅜ Apr. 1	10⅜ Apr. 29	14⅝ Feb. 9
Preferred	100	102,800	365,100	59	Sale	57¾	Sale	48¾	Sale	47¾ Apr. 30	59¼ Apr. 13	47¾ Apr. 30	62⅝ Feb. 26
Cuban American Sugar	10	26,000	193,220	29¾	Sale	29½	Sale	28	Sale	28 Apr. 30	30¼ Apr. 13	28 Apr. 30	33½ Mar. 3
Preferred	100	300	2,400	96¾	98¼	96	98	96¼	98	----	----	96¼ Mar. 28	101 Mar. 13
Cuban Domin Sugar	no par	10,400	59,468	6	Sale	5	Sale	4¾	Sale	4¾ Apr. 3	5⅛ Apr. 7	4¾ Apr. 3	6⅜ Feb. 27
Preferred	100	1,200	12,500	43½	Sale	38	39½	38½	38¾	37¾ Apr. 29	39¾ Apr. 9	37¾ Mar. 27	44½ Jan. 6
Cushmans Sons	no par	1,300	6,000	66	67	63	Sale	64½	67	63 Apr. 1	66 Apr. 11	62 Mar. 30	73 Jan. 19
Preferred	100	----	300	100	----	101	----	101	----	----	----	103 Mar. 18	103 Mar. 18
Cuyamel Fruit	no par	31,600	102,200	54	Sale	55	Sale	54¼	Sale	51¾ Apr. 6	58 Apr. 14	50 Feb. 17	58 Apr. 14
Rights		32,840	32,840	----	----	----	----	----	----	⅝ Apr. 9	1¾ Apr. 30	⅝ Apr. 9	1¾ Apr. 30
Daniel Boone Wool Mills	25	9,000	58,400	7½	Sale	3	Sale	2½	Sale	1⅞ Apr. 23	3 Apr. 1	1⅞ Apr. 23	7⅛ Jan. 9
Davison Chem v t c	no par	50,900	396,400	45⅝	Sale	32⅞	Sale	28¼	Sale	27⅞ Apr. 30	36½ Apr. 6	27⅞ Apr. 30	49¾ Jan. 23
DeBeers Cons Mines	no par	300	1,900	23¼	Sale	20⅝	22	20⅝	22⅝	20⅜ Apr. 14	20⅝ Apr. 23	20¼ Mar. 18	24¼ Jan. 28
Deere & Co pref	100	1,100	3,300	81½	83¼	90	91¼	96½	Sale	91¼ Apr. 2	97 Apr. 29	82¼ Jan. 6	97 Apr. 29
Detroit Edison	100	4,800	37,010	112¼	Sale	114	Sale	116	Sale	114 Apr. 1	116⅞ Apr. 30	110 Jan. 5	119 Mar. 7
Devoe & Raynolds 1st pf	100	----	500	96½	100	97	----	97	----	----	----	97⅛ Jan. 29	100 Feb. 16
Diamond Match	100	----	200	----	----	115	----	115	----	----	----	116 Feb. 11	118 Feb. 5
Dodge Bros, pref, w i	no par	201,950	201,950	----	----	----	----	97⅝	Sale	97½ Apr. 30	103½ Apr. 9	97½ Apr. 30	103½ Apr. 9
Dome Mines Ltd	no par	15,500	75,800	13½	Sale	13¾	Sale	13⅝	Sale	12¾ Apr. 14	14⅛ Apr. 29	12¾ Apr. 14	16½ Jan. 19
Douglas Pectin	no par	5,800	31,000	16	Sale	15⅛	Sale	15¾	16½	15 Apr. 3	17 Apr. 15	14 Feb. 16	17 Apr. 15
Duquesne Light 1st pref	100	2,900	13,010	105⅛	Sale	106½	107¼	107¼	Sale	106½ Apr. 11	107½ Apr. 11	105 Jan. 7	107½ Apr. 11
Durham Hosiery	50	----	600	2	8	5½	15	5½	15	----	----	8 Jan. 31	9 Jan. 31
Preferred	100	----	----	40	50	43	50	43½	50	----	----	----	----
Eastman Kodak	no par	10,900	167,800	111	Sale	109¾	Sale	108⅝	Sale	108¼ Apr. 9	110½ Apr. 6	108⅛ Mar. 19	118 Jan. 19
Eaton Axle & Spring	no par	15,100	60,500	15	Sale	14½	Sale	15	Sale	14¼ Apr. 15	16 Apr. 20	10½ Feb. 13	16 Jan. 3
E I du Pont de Nem & Co	100	41,400	425,900	139¼	Sale	141⅞	Sale	143¼	Sale	139⅛ Apr. 4	148¾ Apr. 20	134¼ Jan. 5	154 Mar. 4
6% cumul pref	100	2,700	10,250	94½	Sale	96	97	97	Sale	95 Apr. 14	97 Apr. 30	94 Jan 23	97½ Mar. 4
Elec Pow & Lt pf 40% pd w i		9,700	17,200	----	----	100½	Sale	101½	Sale	100 Apr. 8	101¾ Apr. 30	100 Mar. 18	102 Mar. 18
Certificates		241,900	241,900	----	----	----	----	22¼	Sale	17⅜ Apr. 25	23⅛ Apr. 30	17⅜ Apr. 25	23⅛ Apr. 30
Full paid w i		600	1,100	----	----	100½	----	101	103	100½ Apr. 13	101¾ Apr. 28	100½ Mar. 28	101¾ Apr. 28
Elec Storage Battery	no par	14,600	238,700	62¼	Sale	61½	Sale	62	Sale	61½ Apr. 1	64⅝ Apr. 14	60¾ Mar. 30	70¾ Jan. 3
Elk Horn Coal Corp	50	400	1,300	11½	12½	9	10	8	8½	8½ Apr. 27	9 Apr. 2	7⅛ Feb. 17	10½ Jan. 22
Preferred	50	----	200	21	25	----	22	----	22	----	----	19 Mar. 30	20½ Jan. 19
Emerson-Brantingham	100	2,400	9,300	2⅜	Sale	1½	2	1¼	Sale	1¼ Apr. 30	2 Apr. 18	1¼ Apr. 30	2½ Jan. 3
Preferred	100	700	3,300	15	Sale	11¼	Sale	9	Sale	9 Apr. 30	11¼ Apr. 1	9 Apr. 30	15 Jan. 2
Endicott-Johnson	50	5,200	44,400	69	Sale	64¾	65	65¾	Sale	63¾ Apr. 2	66⅛ Apr. 21	63¾ Apr. 2	72 Jan. 9
Preferred	100	2,000	3,900	----	----	113	114	113⅜	114	112½ Apr. 9	114 Apr. 2	112½ Jan. 21	116¾ Feb. 16
Essex Cot M, 1st pref	100	300	300	----	----	----	----	----	----	97 Apr. 9	97½ Apr. 9	97 Apr. 9	97½ Apr. 9
Exchange Buffet Corp	no par	2,800	8,200	19½	Sale	16⅛	16¾	16⅛	Sale	15½ Apr. 8	17¾ Apr. 15	15½ Apr. 8	19⅛ Jan. 3
Fairbanks Co (The)	25	----	1,000	2¼	3	1¾	2½	1½	3½	----	----	2¼ Mar. 27	3 Jan. 5
Fairbanks Morse	no par	5,800	77,500	32⅞	Sale	35⅞	Sale	35⅛	Sale	35⅛ Apr. 30	36½ Apr. 15	32¼ Jan. 2	38¾ Mar. 12
Fam Players-Lasky	no par	147,700	687,700	97¼	Sale	94⅞	Sale	97⅝	Sale	93 Apr. 4	99⅜ Apr. 14	90¼ Feb. 17	103½ Mar. 2
Preferred	100	2,700	24,700	107	Sale	106	Sale	106½	108	104⅝ Apr. 3	107 Apr. 14	103⅞ Feb. 17	110 Jan. 8
Federal Light & Trac	no par	4,600	56,200	116	Sale	137	141	149	Sale	136 Apr. 11	149 Apr. 30	114½ Jan. 3	149 Apr. 30
Preferred	100	100	1,420	84	87	85½	88	85½	87	87 Apr. 14	87 Apr. 14	85 Jan. 14	87 Mar. 9
Federal Min & Smelt	100	600	9,000	21½	24	16	17	15	16½	15¾ Apr. 17	16½ Apr. 2	15¼ Mar. 13	25 Jan. 19
Preferred	100	2,700	38,900	61⅞	Sale	51¾	Sale	52	54	51⅛ Apr. 7	54¼ Apr. 24	49½ Mar. 11	64¼ Jan. 15
Fidelity Phenix Fire Ins	25	2,140	13,560	----	----	152	154	162	Sale	152 Apr. 6	164 Apr. 28	147½ Jan. 6	166¼ Jan. 12
Fifth Avenue Bus	no par	1,400	9,300	11½	12	13¾	14	14½	14¾	13¾ Apr. 3	15 Apr 7	12 Jan. 8	15 Apr. 7
Fisher Body Corp	no par	----	11,700	239	Sale	----	----	----	----	----	----	239 Jan. 2	280 Jan. 12
New	25	58,700	97,700	----	----	62⅞	Sale	65⅝	Sale	62 Apr. 3	70 Apr. 21	60¼ Feb. 17	70 Apr. 21
Fisher Body Ohio pref	100	800	2,600	103	106	105½	Sale	103	109	105½ Apr. 1	109 Apr. 6	104⅛ Mar. 23	109 Apr. 6
Fisk Rubber	no par	295,900	548,000	13¼	Sale	11	Sale	14⅜	Sale	11 Apr. 1	15¼ Apr. 20	10½ Mar. 24	15¼ Apr. 20
First preferred	100	13,700	45,100	85	Sale	80¾	Sale	87½	Sale	80¾ Apr. 1	87½ Apr. 30	75½ Jan. 16	87½ Apr. 30
Fleischmann Co	no par	32,000	185,200	85¼	Sale	77¼	Sale	83⅜	Sale	76 Apr. 6	84¼ Apr. 29	75 Mar. 19	86½ Jan. 2
Foundation Co	no par	58,700	255,680	91	Sale	108¾	Sale	109½	Sale	107 Apr. 27	111½ Apr. 6	90 Jan. 6	111½ Apr. 6
Rights		----	74,251	----	----	----	----	----	----	----	----	¼ Mar. 24	2 Feb. 24
Franklin Simon pref	100	800	2,600	104½	Sale	102½	103¾	103¼	103¾	102½ Apr. 8	103¼ Apr. 13	101¾ Mar. 9	104¾ Jan. 8
Freeport Texas Co	no par	45,000	210,300	10⅞	Sale	10¾	Sale	11	Sale	9⅝ Apr. 8	11⅞ Apr. 24	8 Mar. 18	12¼ Mar. 23
Gardner Motor	no par	19,800	214,400	4¼	Sale	12½	13	10⅜	Sale	7¾ Apr. 27	13⅞ Apr. 7	4⅛ Jan. 2	16¼ Mar. 2
Gen Amer Tank Car	100	4,200	44,800	----	----	46⅞	Sale	44½	46	44¾ Apr. 27	48¾ Apr. 6	44¾ Apr. 27	58½ Jan. 10
7% preferred	100	500	2,600	----	----	95¾	97	97	98¼	96¾ Apr. 15	98¼ Apr. 23	93¾ Feb. 16	99 Jan. 19
General Asphalt	100	45,900	305,400	63	Sale	46½	Sale	50	Sale	45 Apr. 2	52½ Apr. 17	42½ Mar. 30	63¾ Jan. 2
Preferred	100	1,500	14,000	100	Sale	87½	90	90⅜	91	90 Apr. 14	91⅛ Apr. 28	86½ Mar. 17	100 Jan. 2
Gen Baking Co	no par	1,800	8,500	145	Sale	124	130	129	130	128½ Apr. 8	139½ Apr. 9	121 Mar. 7	147¾ Jan. 2
Preferred	no par	400	500	119	121	108	109	115	120	119 Apr. 15	120½ Apr. 29	119 Jan. 9	120½ Apr. 29
General Cigar Inc	100	10,800	53,200	96⅞	Sale	93	Sale	88⅜	Sale	88⅜ Apr. 30	93¾ Apr. 14	88⅜ Apr. 30	101¾ Mar. 4
Preferred	100	----	1,400	103	108	104¼	110	104¾	109	----	----	105 Jan. 3	111¼ Mar. 12
Debenture pref (7%)	100	100	1,000	105	110	106½	110	106	109	106½ Apr. 21	106½ Apr. 21	106½ Apr. 21	109½ Feb. 25
General Electric	100	126,400	665,810	317	Sale	264	Sale	265¾	Sale	257 Apr. 2	275¼ Apr. 15	227¼ Feb. 17	320 Jan. 2
Special when issued	10	18,900	98,900	11⅛	Sale	11⅛	Sale	11¼	Sale	11 Apr. 1	11¼ Apr. 15	11 Jan. 2	11¼ Jan. 3
Gen Motors Corp new	no par	327,800	4,023,700	66	Sale	69¾	Sale	73¼	Sale	69½ Apr. 2	75¼ Apr. 18	64⅝ Jan. 5	79 Feb. 10
Preferred	100	----	1,400	92	94	88½	90	90½	92	----	----	90 Feb. 13	94½ Jan. 21
6% debenture stock	100	700	1,600	92	94	88½	90	91½	Sale	88½ Apr. 21	91½ Apr. 30	88½ Apr. 21	94 Jan. 13
Preferred 7% new	100	14,700	68,250	102⅞	Sale	103¾	Sale	106¾	Sale	103¾ Apr. 1	107 Apr. 30	102 Jan. 5	108⅞ Feb. 2
General Petroleum	25	182,800	1,315,500	42½	Sale	48⅝	Sale	50⅝	Sale	48¼ Apr. 2	52⅝ Apr. 7	42 Jan. 16	57½ Mar. 3
General Refractories	no par	1,400	32,180	53	Sale	46	Sale	42¾	43	43 Apr. 28	46 Apr. 1	43 Apr. 28	58½ Jan. 14
Gimbel Brothers	no par	7,100	134,400	55½	Sale	50⅜	Sale	49	Sale	48½ Apr. 24	50½ Apr. 1	47 Mar. 16	57 Jan. 13
Preferred	100	1,600	6,800	105	Sale	103	104	103	104	103¼ Apr. 22	104⅞ Apr. 3	102¼ Mar. 14	105¼ Jan. 20
Ginter Co	no par	25,000	61,000	24	Sale	27½	Sale	29⅛	Sale	27⅛ Apr. 1	30⅛ Apr. 16	22¾ Feb. 13	30⅛ Apr. 16
Glidden & Co	no par	176,000	456,300	14	Sale	13⅞	Sale	21¼	Sale	13⅝ Apr. 1	20⅜ Apr. 29	12½ Mar. 19	20⅜ Apr. 29
Gold Dust certifs	no par	14,200	44,500	42⅜	Sale	37½	38½	38¼	Sale	37⅛ Apr. 1	40⅞ Apr. 15	37 Mar. 3	42⅜ Jan. 2
Goodrich (B F)	no par	112,500	464,900	37¼	Sale	53⅞	Sale	53½	Sale	50⅛ Apr. 1	55½ Apr. 6	36¾ Jan. 5	55½ Apr. 6
Preferred	100	3,800	12,600	90	92	95	Sale	97¼	97¾	95 Apr. 1	99 Apr. 16	92 Jan. 3	99 Apr. 16
Goodyear Tire pr pf w i	100	4,100	27,100	104	Sale	103½	Sale	103½	Sale	103 Apr. 27	104⅛ Apr. 11	103 Apr. 27	107¼ Mar. 6
Preferred	100	34,400	137,200	89¾	Sale	92½	Sale	95⅝	Sale	91⅞ Apr. 1	97½ Apr. 7	86⅛ Jan. 6	101¼ Mar. 6
Granby Cons M S & P	100	4,000	46,200	20½	Sale	14	Sale	14½	Sale	13½ Apr. 24	15¼ Apr. 3	13 Mar. 30	21¼ Jan. 14
Gray & Davis Inc	no par	----	17,700	4¼	Sale	----	----	----	----	----	----	4¼ Jan. 2	7⅛ Jan. 3
Great Western Sugar	25	20,800	111,300	92¾	Sale	94	Sale	94	Sale	93⅛ Apr. 29	96⅞ Apr. 15	91 Jan. 16	99¼ Mar. 3
Great Western Sugar pref	100	1,400	5,000	111⅞	Sale	108	Sale	108¾	109	107 Apr. 16	109 Apr. 28	107 Apr. 16	111⅞ Jan. 3
Greene Cananea Copper	100	4,800	17,600	19¼	Sale	12¼	Sale	12½	Sale	11⅞ Apr. 2	13⅝ Apr. 4	11¾ Mar. 19	19¼ Jan. 2
Guantanamo Sugar	no par	2,500	9,800	5¾	Sale	5	5⅛	4⅞	Sale	4⅞ Apr. 30	5⅜ Apr. 20	4⅞ Apr. 30	6½ Jan. 5
Preferred	100	----	100	----	92	77⅝	85¼	77⅞	85½	----	----	80 Jan 23	80 Jan. 23
Gulf States Steel	100	14,600	257,400	87½	Sale	71	Sale	67½	Sale	67½ Apr. 30	71⅞ Apr. 16	67½ Mar. 24	94⅞ Feb. 5
First preferred	100	100	345	102	103	99¼	106	101	105	105 Apr. 14	105 Apr. 14	104½ Mar. 26	105½ Jan. 20
Hanna 1st preferred	100	2,100	3,950	87	89	70	75	62⅜	Sale	58 Apr. 16	69 Apr. 3	58 Apr. 16	89 Feb. 11
Harbison Walker Ref	100	----	----	130	----	146	----	----	----	----	----	----	----
Hartman Corporation	100	11,600	125,300	34⅝	Sale	28¾	Sale	27½	Sale	25¾ Apr. 24	29 Apr. 7	25¾ Apr. 24	37½ Jan. 7
Hayes Wheel	no par	19,300	168,400	38	Sale	31½	Sale	34½	Sale	3 ½ Apr. 1	36½ Apr. 21	30 Mar. 14	43¼ Jan. 3
Preferred	100	1,400	6,600	100	Sale	103	Sale	103½	Sale	103 Apr. 1	103¾ Apr. 9	100 Jan. 7	104⅞ Feb. 26
Helme (G W)	25	100	8,700	----	80	60	69	67	70	69 Apr. 20	69 Apr. 20	69 Mar. 30	77¾ Jan. 21
Preferred	100	----	----	112½	----	----	----	----	----	----	----	----	----
Hoe (R) & Co Class A	no par	2,200	8,400	47½	49¼	45	Sale	46½	47	45 Apr. 1	46½ Apr. 17	45 Apr. 1	48⅞ Jan. 9
Homestake Mining	100	3,700	13,400	43	Sale	43¾	Sale	44¾	46	43½ Apr. 2	44½ Apr. 29	43 Jan. 2	50 Jan. 12
Household Products	no par	6,100	81,000	34⅝	Sale	35½	Sale	35⅞	Sale	35½ Apr. 1	36¼ Apr. 16	34½ Jan. 5	37⅞ Jan. 20

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STOCKS N.Y. STOCK EXCHANGE	SALES TO MAY 1.		Price about Jan. 2 1925.		PRICES IN APRIL.						RANGE SINCE JAN. 1.	
	In April.	Since Jan. 1			April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Houston Oil of Texas 100	21,900	247,700	81	Sale	63⅛	Sale	59	Sale	59	Apr. 22	65	Apr. 7	59 Apr. 22	85 Jan. 29
Hudson Motor Car no par	266,400	737,700	35⅜	Sale	43¼	Sale	51	Sale	43	Apr. 2	54⅛	Apr. 15	33¾ Jan. 5	54⅛ Apr. 15
Hupp Motor Car Corp 10	54,700	159,500	18	Sale	15⅜	Sale	16⅛	Sale	15½	Apr. 1	17¾	Apr. 15	14¼ Mar. 18	19¼ Jan. 5
Hydraulic Steel no par	------	13,300	1⅛	Sale	----	----	----	----	----	----	----	----	1 Jan. 5	1¼ Jan. 8
Preferred 100	700	1,500	6	-----	5	9	7⅛	9	7⅛	Apr. 2	7¾	Apr. 20	6 Jan. 5	7¾ Apr. 20
Indep Oil & Gas no par	188,900	1,841,349	16½	Sale	24¼	Sale	25	Sale	21⅜	Apr. 17	26¼	Apr. 7	13½ Jan. 5	33½ Mar. 6
Indian Motocycle no par	3,300	16,800	16	17	13¾	13⅞	15¾	16	13	Apr. 3	17½	Apr. 25	13 Mar. 24	20 Jan. 3
Preferred 100	200	200	----	----	----	----	81	92	83	Apr. 9	89	Apr. 29	83 Apr. 9	89 Apr. 29
Indian Refining 10	5,800	94,200	5½	Sale	6½	7	7¾	8	6⅞	Apr. 8	8⅛	Apr. 24	5½ Jan. 2	10⅜ Feb. 6
Preferred 100	------	1,300	----	----	70	85⅛	75	85⅛	----	----	----	----	77 Mar. 24	95 Jan. 7
Ingersoll-Rand 100	144	864	246	255	230	240	237	243	227½	Apr. 21	236	Apr. 24	219½ Mar. 17	249 Jan. 9
Inland Steel no par	8,400	78,000	47½	Sale	41	Sale	39	Sale	39	Apr. 29	42½	Apr. 6	39 Apr. 29	50 Feb. 2
Preferred 100	700	3,400	105¾	107	103½	108	105⅜	107	104½	Apr. 13	105¾	Apr. 28	104½ Apr. 13	110 Jan. 22
Inspiration Cons Copper 20	19,200	100,200	32¼	Sale	22⅝	Sale	22½	22¾	22¼	Apr. 22	24	Apr. 9	22¼ Apr. 22	32¾ Jan. 12
Internat Agricultural no par	7,300	58,900	7⅝	Sale	9	9¾	11¼	Sale	9¾	Apr. 3	12½	Apr. 16	7⅛ Jan. 7	13½ Feb. 5
Prior preferred 100	300	400	----	----	----	----	50	Sale	40	Apr. 14	50	Apr. 30	40 Apr. 14	52½ Jan. 16
Int Business Machines no par	6,400	34,500	117½	Sale	112¼	Sale	120¼	Sale	112	Apr. 1	122⅜	Apr. 28	110 Mar. 30	125 Feb. 9
Internat Cement no par	18,000	59,739	52½	Sale	54⅜	Sale	62	Sale	54½	Apr. 2	62¾	Apr. 29	52 Jan. 5	62¾ Apr. 29
Inter Combus Eng no par	122,500	767,600	37⅛	Sale	36⅞	Sale	35½	Sale	32¾	Apr. 27	38½	Apr. 7	31¾ Jan. 21	44 Mar. 6
Rights	------	------	----	----	----	----	----	----	----	----	----	----	----	----
Internat Harvester 100	27,500	140,600	107⅝	Sale	102	Sale	107½	Sale	101½	Apr. 1	110¼	Apr. 18	96⅛ Mar. 25	110⅞ Jan. 23
Preferred 100	1,700	6,300	112	115	114⅜	Sale	115½	Sale	114	Apr. 16	115½	Apr. 30	114 Mar. 3	115½ Apr. 30
Internat Merc Marine 100	7,600	120,600	13⅜	Sale	11⅝	Sale	11¾	12	10⅜	Apr. 13	11⅞	Apr. 29	10⅜ Apr. 13	14⅞ Feb. 5
Preferred 100	70,200	552,900	45½	Sale	41	Sale	41¾	Sale	40	Apr. 20	44¼	Apr. 18	39⅛ Mar. 18	52¾ Feb. 5
International Nickel 25	340,300	904,020	27	Sale	27	Sale	29¼	Sale	26½	Apr. 2	30¾	Apr. 24	24¼ Mar. 18	30¾ Apr. 24
Preferred 100	300	4,605	95	Sale	97¼	98¼	96	97½	97½	Apr. 17	98⅛	Apr. 15	94 Jan. 6	99½ Feb. 6
International Paper 100	56,000	295,800	59	Sale	50¼	Sale	56	Sale	48¼	Apr. 3	56	Apr. 30	48¼ Mar. 19	62 Jan. 13
Preferred 100	------	300	----	----	102	108	103	----	----	----	----	----	103 Feb. 26	110¼ Feb. 27
Preferred stamped 100	4,200	18,950	73	75	73⅛	Sale	73⅜	Sale	72	Apr. 9	74½	Apr. 6	71 Mar. 9	76⅝ Feb. 11
International Salt 100	33	433	----	----	70	77⅝	70	77	71	Apr. 6	71	Apr. 6	67 Mar. 17	77 Jan. 10
International Shoe no par	2,200	6,100	115	Sale	117	Sale	125	-----	117	Apr. 1	125	Apr. 23	108 Feb. 2	125 Apr. 23
Preferred 100	200	600	117⅝	120	117⅝	125	117⅝	119¼	119	Apr. 18	119½	Apr. 21	119 Apr. 18	120⅝ Feb. 28
Int Tel & Tel 100	20,700	61,500	92	Sale	88	Sale	89¼	Sale	87½	Apr. 3	90⅜	Apr. 15	87½ Apr. 3	97¾ Feb. 19
Rights	3,100	50,400	----	----	2¼	Sale	----	----	2	Apr. 1	2⅞	Apr. 1	2 Mar. 23	4⅞ Feb. 19
Intertype Corp no par	400	10,100	26	Sale	23	25	23	25	22	Apr. 9	24	Apr. 6	22 Apr. 9	26½ Jan. 5
Invincible Oil Corp no par	------	25,070	15¼	Sale	----	----	----	----	----	----	----	----	15¼ Jan. 2	22⅜ Jan. 9
Iron Products Corp 10	------	4,100	90	92	80	90	72	75	----	----	----	----	82 Jan. 27	105 Feb. 10
Preferred 100	------	------	----	----	----	----	----	----	----	----	----	----	----	----
Jewel Tea Inc 100	2,500	25,200	20	21	18¾	Sale	18	19	18⅛	Apr. 4	19⅜	Apr. 6	18⅛ Mar. 30	21⅞ Feb. 26
Preferred 100	500	7,600	103	Sale	107	109¾	107¼	Sale	107	Apr. 3	107¾	Apr. 20	102½ Jan. 19	110 Feb. 25
Jones Bros Tea Inc 100	4,700	29,000	20¼	Sale	17	Sale	17	17⅞	16⅛	Apr. 13	19	Apr. 24	16⅛ Mar. 31	21⅞ Feb. 3
Jones & Laugh Steel pref 100	600	2,300	111½	113	113	114	113	113½	113	Apr. 24	113¾	Apr. 3	111⅞ Feb. 9	115 Mar. 23
Jordan Motor Car no par	45,700	164,500	49	Sale	46¼	Sale	47	Sale	45	Apr. 3	52¼	Apr. 16	42 Jan. 27	59½ Mar. 3
Kansas City Lt 1st pf no par	200	3,100	99	Sale	99¼	100⅛	----	100	99¼	Apr. 21	99¼	Apr. 21	99 Jan. 2	101¼ Mar. 12
Kansas & Gulf 10	1,400	30,000	⅛	Sale	½	⅝	⅜	Sale	⅜	Apr. 24	½	Apr. 2	⅜ Apr. 24	1¼ Jan. 28
Kayser (J) & Co new no par	10,400	46,100	26	27½	20	Sale	25½	Sale	19½	Apr. 4	26½	Apr. 29	18¾ Mar. 17	27¾ Jan. 5
First preferred new no par	100	1,200	86	89¼	80	90	86½	91	85	Apr. 13	85	Apr. 13	83 Mar. 30	90 Jan. 13
Kelly-Springfield Tire 25	46,600	150,000	17	Sale	14	Sale	17	Sale	14	Apr. 1	17⅝	Apr. 18	12¼ Mar. 24	17¾ Jan. 3
Preferred 6% 100	900	2,100	52½	53½	41	44	47	52	48	Apr. 6	51½	Apr. 7	43 Mar. 25	53 Feb. 4
Preferred 8% 100	6,800	10,200	45	51	43½	50	50⅛	Sale	43	Apr. 3	51⅜	Apr. 20	41 Mar. 25	51⅛ Apr. 20
Kelsey Wheel Inc 100	2,100	9,500	97½	Sale	85	90	88	96	88½	Apr. 2	96	Apr. 28	88 Mar. 26	101 Jan. 13
Preferred 100	300	1,200	109	110	109	110	107	112	109	Apr. 2	109	Apr. 2	107½ Jan. 27	110 Mar. 25
Kennecott Copper no par	100,600	908,800	56¼	Sale	47⅜	Sale	47⅝	Sale	46½	Apr. 21	49¼	Apr. 15	46½ Mar. 30	57¾ Jan. 13
Keystone Tire & Rub no par	8,700	71,500	2	Sale	2⅛	2½	2¼	Sale	2⅛	Apr. 15	2½	Apr. 6	1⅞ Jan. 9	3¼ Feb. 5
Kinney (G R) 100	1,200	11,600	85½	Sale	75	76	73¾	74¾	75	Apr. 27	80	Apr. 6	74 Mar. 25	87 Jan. 3
Preferred 100	800	1,500	96	98	95	105	95	97	95	Apr. 11	100	Apr. 4	95 Apr. 11	100 Feb. 3
Kresge (S S) Co 100	3,133	7,908	475	490	375	Sale	375	380	355	Apr. 28	397	Apr. 2	355 Apr. 28	532 Mar. 24
Preferred 100	100	200	----	----	113	115	113¼	Apr. 27	113¼	Apr. 27	113¼	Apr. 27	110¼ Mar. 23	113¼ Apr. 27
Kresge Dept Stores no par	3,400	33,000	44	44½	35	Sale	32½	34	32	Apr. 20	35½	Apr. 1	31½ Jan. 21	45¾ Jan. 7
Preferred 100	400	2,100	90	90¾	90	92	88	90	89½	Apr. 18	91	Apr. 2	88 Jan. 16	93 Jan. 31
Kuppenheimer 5	100	300	26	28	26½	29	25	27	26½	Apr. 11	26½	Apr. 11	26½ Mar. 19	27 Feb. 11
B preferred 100	400	800	96	100	98	99	98¾	100	98¾	Apr. 4	98¾	Aprl 4	98¾ Apr. 4	100 Mar. 13
Laciede Gas (St Louis) 100	6,800	38,300	111	Sale	176½	Sale	160	Sale	148	Apr. 23	177	Apr. 1	110¼ Jan. 5	178 Mar. 31
Preferred 100	------	100	76	-----	----	----	85	91	----	----	----	----	81 Feb. 20	81 Feb. 20
Lee Rubber & Tire no par	7,100	31,800	12¾	13	11½	12	13¾	14	12	Apr. 2	14⅜	Apr. 18	11⅝ Feb. 20	15 Feb. 5
Lima Loco Works no par	8,000	144,500	70¾	Sale	63	Sale	64	Sale	62	Apr. 2	65	Apr. 15	61¼ Mar. 31	74⅜ Jan. 14
Liggett & Myers Tob pf 100	652	10,252	116½	119¼	118¼	Sale	116¾	120	116⅝	Apr. 24	118¼	Apr. 1	116½ Jan. 16	120 Mar. 3
New 25	5,200	29,900	66	Sale	57½	58½	60	Sale	58	Apr. 4	60⅞	Apr. 20	57 Mar. 25	71½ Feb. 6
B new 25	13,300	80,400	66½	Sale	57⅞	Sale	59	59¼	57⅛	Apr. 6	59⅞	Apr. 20	55¼ Mar. 27	70¾ Feb. 6
Rights	------	100,600	----	----	----	----	----	----	----	----	----	----	7¼ Jan. 27	9¼ Feb. 6
Loews Incorporated no par	190,100	522,200	23	Sale	24⅝	Sale	28⅜	Sale	24⅝	Apr. 1	29⅝	Apr. 28	22 Feb. 17	29⅝ Apr. 28
Loft Incorporated no par	61,500	162,700	6¼	Sale	6⅛	Sale	8	Sale	6⅛	Apr. 1	9⅛	Apr. 6	6 Jan. 28	9⅛ Apr. 6
Long Bell Lumber A no par	19,400	33,400	----	----	46⅜	Sale	49	Sale	46⅜	Apr. 1	52½	Apr. 21	45¼ Mar. 20	52½ Apr. 21
Loose-Wiles Bis tr ctfs 100	6,700	57,700	77¾	Sale	82	Sale	82½	Sale	81¾	Apr. 8	85¾	Apr. 15	77 Feb. 17	97⅛ Mar. 7
First preferred 100	100	750	102¼	106	105	107	102	107	105	Apr. 15	105	Apr. 15	104¼ Feb. 13	109 Mar. 12
2d preferred 100	100	500	102¼	106	109	----	*108	115	109	Apr. 2	109	Apr. 2	104 Feb. 11	111 Mar. 16
Lorillard (P) pref 100	300	3,300	108	111	108¾	111	10⁺½	110	109⅞	Apr. 22	110⅜	Apr. 14	108⅛ Feb. 27	112 Jan. 12
New 25	14,300	193,700	34½	Sale	34	Sale	34⅝	Sale	34	Apr. 1	34⅞	Apr. 20	30¼ Jan. 24	37⅞ Jan. 13
Louisiana Oil no par	68,900	631,100	----	----	15½	Sale	16	Sale	15⅛	Apr. 2	17¾	Apr. 7	14⅜ Mar. 31	23¾ Feb. 3
Ludlum Steel no par	61,600	426,300	36¾	Sale	37⅛	Sale	37½	Sale	32¾	Apr. 22	40	Apr. 23	31¾ Feb. 17	55 Mar. 4
McCrory Stores, cl B no par	1,100	6,400	92¼	94	82	85	82	83⅝	82⅞	Apr. 27	85¼	Apr. 6	79 Mar. 17	94½ Jan. 13
Preferred 100	300	1,000	102¾	107	102¾	105¾	106	Sale	106	Apr. 30	107	Apr. 22	102¾ Feb. 16	107 Apr. 22
McInture Por Mines 5	3,300	21,875	16	Sale	17	17¼	16⅞	Sale	16¾	Apr. 13	17	Apr. 2	16 Jan. 2	18⅛ Feb. 24
Mackay Companies 100	800	3,000	115½	117	114¼	120	117	Sale	116	Apr. 6	117	Apr. 30	114 Mar. 20	117½ Feb. 4
Preferred 100	500	3,100	68	68¾	67¾	Sale	67⅞	Sale	67¼	Apr. 22	67⅞	Apr. 2	66 Mar. 12	78¾ Feb. 26
Mack Truck Inc no par	678,300	1,463,500	118½	Sale	129½	Sale	144½	Sale	128½	Apr. 1	152¼	Apr. 18	117 Jan. 16	152¼ Apr. 18
1st preferred 100	1,400	6,000	106	107	107¼	Sale	107¾	108½	107⅛	Apr. 3	108½	Apr. 21	104 Jan. 27	109⅛ Feb. 18
Second installment paid	------	3,700	----	----	----	----	----	----	----	----	----	----	116 Jan. 5	137 Feb. 9
2d preferred 100	800	3,300	99	Sale	100½	102	101	Sale	101	Apr. 16	102	Apr. 21	99 Jan. 2	104 Feb. 27
Macy no par	8,500	92,300	68	69¼	76⅜	Sale	78	Sale	75¼	Apr. 1	78⅜	Apr. 7	69½ Jan. 3	84½ Jan. 10
Preferred 100	300	1,500	115	118	115¼	----	115	115¾	116	Apr. 8	116¼	Apr. 20	114¾ Jan. 20	116¼ Apr. 20
Magma Copper 50	35,700	163,400	44	Sale	37	Sale	38½	Sale	36	Apr. 1	39⅞	Apr. 16	34 Mar. 31	44¼ Jan. 2
Rights	------	68,340	----	----	----	----	----	----	----	----	----	----	⅜ Feb. 24	1⅜ Feb. 9
Mallinson(H R)& Co no par	46,200	226,900	33¾	Sale	24	Sale	26¼	Sale	24	Apr. 1	29	Apr. 21	21⅝ Mar. 30	37½ Jan. 23
Preferred 100	3,300	4,400	85	90	82	Sale	90½	Sale	82	Apr. 1	92	Apr. 15	81 Mar. 16	92 Apr. 15
Manati Sugar 100	1,300	6,900	48	53	50	52	48	50	50	Apr. 18	51	Apr. 14	50 Jan. 5	53½ Feb. 26
Preferred 100	100	1,700	80	83	79¾	80	79⅞	82	80	Apr. 3	80	Apr. 3	79¾ Mar. 30	82 Feb. 9
Manhattan El Supp no par	5,600	67,100	43⅞	Sale	52¼	Sale	47	Sale	51	Apr. 29	55¾	Apr. 15	32 Mar. 21	59 Mar. 10
Manhattan Shirt 25	7,300	86,800	30½	Sale	21¾	22	23½	24¼	21½	Apr. 2	26¾	Apr. 9	20¼ Mar. 16	30¾ Jan. 3
Preferred 100	------	200	----	----	105	----	106	----	----	----	----	----	105 Mar. 12	105 Mar. 12
Manila Electric Corp no par	97,900	115,300	29½	Sale	33	Sale	35	-----	31½	Apr. 2	49½	Apr. 24	28½ Mar. 5	49½ Apr. 24
Maracaibo Oil Expl no par	22,100	252,500	28¾	Sale	26¼	Sale	26	Sale	25¼	Apr. 2	27½	Apr. 7	25¼ Apr. 2	35½ Jan. 31
Marland Oil no par	285,300	1,724,900	38¼	Sale	34¾	Sale	37	Sale	34⅛	Apr. 2	38¾	Apr. 8	32⅝ Mar. 30	46¼ Jan. 31
Marlin-Rockwell no par	2,700	16,000	12¼	13	11	12	11¼	Sale	11⅛	Apr. 27	12½	Apr. 6	10⅜ Mar. 13	13 Mar. 20
Martin Parry Corp no par	5,200	55,600	35¼	Sale	27½	Sale	29⅜	Sale	26½	Apr. 21	29¾	Apr. 15	25½ Mar. 24	37⅛ Jan. 7
Rights	------	32,700	----	----	----	----	----	----	----	----	----	----	¼ Feb. 20	⅞ Feb. 6
Mathieson Alkali Wks no par	23,000	115,400	56⅞	Sale	61	Sale	67½	69	61	Apr. 1	74	Apr. 18	51 Jan. 6	74 Apr. 18
Preferred 100	------	60	94	100	----	98	----	----	----	----	----	----	97 Jan. 9	97 Jan. 9
Rights	------	45,951	----	----	----	----	----	----	----	----	----	----	1¼ Jan. 6	6 Feb. 10
Maxwell Mot W V cl A 100	227,650	567,750	81¼	Sale	88⅜	Sale	107¾	Sale	87	Apr. 3	111	Apr. 20	74⅝ Jan. 27	111 Apr. 20
Class B no par	1,245,700	2,266,030	36	Ssle	56⅝	Sale	85¼	Sale	55½	Apr. 2	89⅞	Apr. 18	33¼ Jan. 27	89⅞ Apr. 18
B certificates	3,300	3,300	----	----	----	----	85	Sale	77½	Apr. 24	85¼	Apr. 30	77½ Apr. 24	85¼ Apr. 30
May Dept Stores 50	21,800	149,100	110½	Sale	102½	Sale	105⅜	Sale	102	Apr. 27	107¼	Apr. 13	101 Mar. 23	111¾ Jan. 2
Preferred 100	198	898	121½	124	119	-----	122	125	120	Apr. 7	123	Apr. 24	116½ Mar. 6	123¼ Jan. 16
Mergenthaler Linotype 100	------	------	----	172	----	----	----	----	----	----	----	----	----	----
Metropol Edison pref no par	200	2,400	97¾	98	98⅝	100½	97¾	98½	97½	Apr. 21	98⅜	Apr. 3	97½ Apr. 21	101 Mar. 17
Metro-Goldwyn Pic pref 27	8,300	74,400	18	Sale	19	Sale	20	Sale	19	Apr. 1	20⅜	Apr. 14	18 Jan. 3	22¼ Feb. 5
Mexican Petroleum 100	------	110	192	-----	----	260	----	260	----	----	----	----	225 Feb. 5	250 Mar. 20
Mexican Seab'd Oil no par	89,800	403,300	21	Sale	12¾	Sale	16⅛	Sale	12⅜	Apr. 2	19¼	Apr. 13	11½ Mar. 17	22½ Jan. 6
Miami Copper 5	40,400	240,600	23	Sale	11	Sale	9	Sale	9	Apr. 29	11¼	Apr. 1	9 Apr. 29	24¾ Jan. 13
Mid-Cont'l Petrole'm no par	63,200	63,200	----	----	----	----	28⅛	Sale	26⅛	Apr. 17	29⅞	Apr. 7	26⅛ Apr. 17	29⅞ Apr. 7
Preferred 100	500	500	----	----	----	----	84	Sale	83¼	Apr. 15	85	Apr. 15	83¼ Apr. 15	85 Apr. 15
Middle States Oil 10	45,200	152,800	1⅛	Sale	1	Sale	¾	Sale	⅝	Apr. 16	1	Apr. 1	⅝ Apr. 16	1⅝ Jan. 13
Certificates 10	------	300	----	----	----	----	----	----	----	----	----	----	1½ Feb. 13	1½ Feb. 13
Midland Steel Prod pref 100	1,600	10,900	96	Sale	98	102	100⅞	Sale	100	Apr. 2	101½	Apr. 21	96 Jan. 2	105½ Mar. 3
Midvale Steel & Ord 50	------	1,300	28½	29⅜	----	----	----	----	----	----	----	----	29 Feb. 2	30¼ Jan. 10
Montana Power 100	4,900	42,300	71	72	65½	66	67	Sale	64	Apr. 17	67¼	Apr. 28	64 Apr. 17	72 Jan. 3
Preferred 100	600	1,300	107½	110¾	108½	111	110¼	112	109¼	Apr. 4	110¼	Apr. 18	109 Mar. 20	111 Jan. 23
Montgomery Ward & Co 10	203,500	1,153,600	47	Sale	44⅜	Sale	47⅝	Sale	44	Apr. 1	49½	Apr. 13	41 Mar. 30	55⅝ Jan. 13
Moon Motor Car no par	49,100	158,500	23⅞	Sale	24¾	Sale	25	Sale	24¾	Apr. 1	27½	Apr. 17	22¾ Mar. 19	27½ Apr. 17
Mother Lode Coali no par	22,900	152,800	9	Sale	6⅞	Sale	6⅝	Sale	6⅝	Apr. 30	7⅛	Apr. 3	6⅝ Apr. 30	9⅛ Jan. 2
Motor Wheel tem ctfs no par	16,400	16,400	----	----	----	----	18¾	Sale	18	Apr. 9	19¼	Apr. 11	18 Apr. 9	19¼ Apr. 11
Mullins Body no par	6,700	24,400	16½	17	16½	Sale	18⅛	Sale	16½	Apr. 1	20	Apr. 15	14¾ Feb. 2	21½ Feb. 20
Preferred 100	100	400	80	87	----	88	82½	88	82	Apr. 13	82	Apr. 13	82 Apr. 13	87 Jan. 9
Munsingwear no par	2,200	6,200	33	Sale	31	32	31	Sale	30½	Apr. 23	31½	Apr. 15	30½ Apr. 23	34 Jan. 23
Murray Body ctfs no par	7,300	16,500	----	----	37½	Sale	36	Sale	32¾	Apr. 17	37½	Apr. 1	32¾ Apr. 17	42½ Mar. 7
Nash Motors Co no par	16,900	55,300	198	Sale	292½	Sale	358	Sale	292½	Apr. 1	368½	Apr. 18	193½ Jan. 5	368½ Apr. 18
Preferred 100	600	15,100	104⅝	Sale	105½	Sale	104½	105	104½	Apr. 22	106	Apr. 9	103¾ Jan. 21	106 Feb. 28
National Acme stamped 10	2,800	18,100	6½	6¾	4⅝	Sale	5	Sale	4⅝	Apr. 1	6	Apr. 23	4¼ Mar. 24	7⅞ Jan. 13

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STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April.	SALES TO MAY 1. Since Jan. 1.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
National Biscuit	25	15,800	126,800	73	Sale	66⅝	Sale	65	Sale	65	Apr. 29	67¼	Apr. 1	65	Apr. 29	75	Jan. 2
Preferred	100	1,200	3,700	126½	----	124	----	125¼	----	124	Apr. 16	126	Apr. 23	123½	Mar. 11	126¾	Feb. 7
Natl Cloak & Suit	100	7,600	29,900	67½	69	67	69	69¾	Sale	66¼	Apr. 9	71	Apr. 23	65½	Mar. 5	78	Jan. 26
Preferred	100	300	5,600	99	100	100	102	100	102	101	Apr. 21	101	Apr. 21	99	Jan. 13	104	Jan. 29
Nat Dairy tem ctf	no p	44,300	106,800	42	Sale	45	Sale	51¼	Sale	45	Apr. 1	54¼	Apr. 29	42	Jan. 2	51¼	Apr. 29
National Dept Stores	no par	8,000	56,300	38½	Sale	41⅛	Sale	41⅜	Sale	41⅛	Apr. 1	42	Apr. 9	38⅛	Jan. 2	43	Mar. 12
Preferred	100	2,600	10,980	102	Sale	97	97⅛	96⅛	97½	96	Apr. 15	98⅛	Apr. 14	96	Apr. 15	102	Jan. 2
Nat Distill Prod v t c	no par	69,200	69,200	----	----	----	----	33⅜	Sale	30	Apr. 9	35¼	Apr. 2	30	Apr. 9	35¼	Apr. 30
Preferred	no par	11,400	51,200	53	Sale	61	62	65½	Sale	60	Apr. 22	67¾	Apr. 24	52⅛	Jan. 8	68¼	Feb. 21
Nat Enamel & Stamp	100	4,400	58,600	33	Sale	31¼	Sale	27	Sale	25	Apr. 30	31¼	Apr. 1	25	Apr. 30	36⅞	Jan. 21
Preferred	100	300	3,800	80	84	80	85	80	Sale	80	Apr. 30	81	Apr. 15	80	Apr. 30	89¾	Jan. 12
National Lead	100	11,700	80,300	160½	Sale	146	Sale	141	Sale	138½	Apr. 27	148½	Apr. 6	138½	Apr. 27	166⅞	Jan. 9
Preferred	100	1,500	4,100	116	117	116	Sale	116½	119	116	Apr. 1	117½	Apr. 4	116	Jan. 5	118	Mar. 4
National Supply	50	9,200	69,000	61¾	Sale	61¾	64	62½	Sale	61⅝	Apr. 2	65⅛	Apr. 24	61⅝	Apr. 2	71	Jan. 29
Preferred	100	300	1,200	104⅜	Sale	105¼	108½	106	110	105	Apr. 17	110	Apr. 22	104⅜	Jan. 2	110	Apr. 22
National Stretch	10	----	100	17	----	200	----	200	----	----	----	----	----	206	Jan. 21	206	Jan. 21
Nevada Consol Copper	5	13,900	68,400	16	Sale	13½	Sale	12	Sale	11¾	Apr. 27	13¼	Apr. 6	11¾	Apr. 27	16¾	Jan. 7
Newp N & H Ry G & E	100	1,400	3,600	52	56	55	59½	61¾	67	59½	Apr. 24	63¼	Apr. 24	52	Feb. 25	63¼	Apr. 24
Preferred	10	900	1,400	84	93	87½	93	90	94	90	Apr. 3	95	Apr. 27	82¼	Jan. 29	95	Apr. 27
N Y Air Brake	no par	7,100	65,500	56	Sale	45½	Sale	43	Sale	43	Apr. 30	46¾	Apr. 4	43	Apr. 23	56½	Jan. 3
Class A	no par	1,500	10,900	55	57	52	Sale	52⅞	Sale	52	Apr. 1	53⅜	Apr. 8	51	Mar. 19	67	Jan. 7
New York Canners	no par	24,500	38,700	34¾	35¼	32⅜	Sale	36½	Sale	32	Apr. 1	39⅜	Apr. 18	31¾	Mar. 30	39⅝	Apr. 18
1st preferred	100	100	200	----	----	94	95⅛	96½	Sale	95⅛	Apr. 4	96½	Apr. 30	95	Mar. 9	96½	Apr. 30
Rights		2,941	6,147	----	----	¾	Sale	----	----	½	Apr. 6	⅝	Apr. 3	½	Apr. 6	⅝	Mar. 25
New York Dock	100	13,650	27,950	29	30	20	24½	26¼	Sale	22½	Apr. 4	31⅛	Apr. 14	18	Mar. 24	31⅛	Apr. 14
Preferred	100	3,300	10,800	55	Sale	54	58	63½	66	57¼	Apr. 6	67	Apr. 13	52⅛	Jan. 14	67	Apr. 13
N Y Shipbuilding	no par	----	2,700	20	----	21½	27	21	25	----	----	----	----	17	Feb. 13	28½	Feb. 17
N Y Steam 1st pref	no par	900	4,500	96½	98	98½	99	98½	----	98½	Apr. 6	99	Apr. 6	97	Jan. 15	100	Jan. 28
Niagara Falls Pow	no par	----	1,400	43½	45½	50	57	----	57	----	----	----	----	45⅛	Jan. 5	58	Feb. 24
Preferred, new	25	5,300	13,100	29	Sale	28⅜	Sale	28½	Sale	28¼	Apr. 17	28½	Apr. 2	28	Jan. 5	29	Jan. 2
Niag Lockp & Ont Pow pf	100	----	1,400	----	----	104¼	----	104½	110	----	----	----	----	107	Feb. 25	107½	Feb. 17
North Amer'n when iss	10	83,200	797,500	42½	Sale	45	Sale	45	Sale	44½	Apr. 2	46¼	Apr. 7	41⅛	Jan. 5	49	Mar. 4
Preferred	50	6,000	38,300	46¾	Sale	48¼	Sale	48⅝	Sale	48	Apr. 1	48⅜	Apr. 28	46⅝	Jan. 5	49	Mar. 4
Nunnally Co (The)	no par	300	4,300	7½	8½	9	9¾	9	9½	9¼	Apr. 4	9¼	Apr. 4	8	Jan. 16	10¼	Jan. 30
Ontario Silver Mining	no par	900	4,000	6	6¼	5½	Sale	5½	6½	5½	Apr. 1	6½	Apr. 11	5½	Jan. 22	6½	Apr. 11
Onyx Hosiery	no par	600	7,500	18½	22	21	23	23	Sale	21	Apr. 6	23	Apr. 30	18⅜	Jan. 6	23	Mar. 2
Preferred	100	800	2,000	79	83¾	77¾	79	80	83	79⅛	Apr. 4	81	Apr. 11	78¼	Mar. 31	82	Jan. 22
Orpheum Circuit Inc	1	7,200	60,800	27⅛	Sale	27½	Sale	27⅞	28	27⅜	Apr. 2	28¾	Apr. 15	25¾	Jan. 16	29⅜	Feb. 27
Preferred	10	100	1,200	97	100	98	100	99¼	100½	99¾	Apr. 13	99¾	Apr. 13	98	Jan. 6	101	Mar. 9
Otis Elevator	50	26,000	81,225	90	Sale	99	Sale	112	114	99	Apr. 1	118½	Apr. 17	87⅝	Feb. 27	118½	Apr. 17
Preferred	100	200	1,200	102	107½	----	----	101½	104½	103¾	Apr. 21	104	Apr. 16	101	Feb. 13	104	Mar. 14
Otis Steel	no par	40,900	205,200	10	Sale	9	Sale	10	Sale	9	Apr. 1	10⅞	Apr. 3	8	Mar. 18	11⅞	Jan. 31
Preferred	100	2,700	15,700	60¼	62	53¼	Sale	56	Sale	53¼	Apr. 1	60½	Apr. 8	50¼	Mar. 18	66¾	Feb. 2
Owens Bottle	25	16,600	143,800	47⅜	Sale	44½	Sale	46	Sale	44¼	Apr. 1	47½	Apr. 18	42¾	Mar. 17	50⅛	Jan. 3
Preferred	100	100	200	----	----	110	----	110	112	110¼	Apr. 24	110¼	Apr. 24	110¼	Apr. 24	111¼	Mar. 3
Pacific Gas & Electric	100	4,200	21,900	103	Sale	105¼	Sale	105¼	Sale	104¼	Apr. 2	106	Apr. 29	102⅝	Jan. 5	108½	Feb. 11
Pacific Mail SS	5	5,800	12,900	9	Sale	7⅜	Sale	9⅛	Sale	5½	Apr. 18	9⅞	Apr. 30	5½	Apr. 18	10¼	Feb. 5
Pacific Mills	100	----	500	----	----	----	----	59	Sale	59	Apr. 30	59	Apr. 30	59	Apr. 30	59	Apr. 30
Pacific Oil	no par	203,700	1,682,100	54⅞	Sale	54¾	Sale	57	Sale	51⅛	Apr. 17	58⅜	Apr. 7	52¼	Mar. 30	65¼	Jan. 31
Pacific Tel ph & Teleg	100	500	5,350	87½	94	100	105	100	115	100	Apr. 3	100	Apr. 3	94	Jan. 15	112½	Jan. 28
Preferred	100	----	1,400	93	96	94½	97	94¾	96½	----	----	----	----	92¼	Jan. 7	96¾	Feb. 16
Rights		----	1,100	----	----	----	----	----	----	----	----	----	----	½	Mar. 10	½	Mar. 10
Packard	10	282,500	781,000	15⅞	Sale	19¼	Sale	20⅜	Sale	18⅞	Apr. 1	23⅜	Apr. 8	15	Jan. 16	23⅜	Apr. 8
Preferred	100	2,900	9,800	102	103	109	Sale	109⅜	111	109	Apr. 1	109⅛	Apr. 29	102¼	Jan. 6	109¾	Apr. 29
Paige Det Mot Car	no par	7,800	7,800	----	----	----	----	17⅞	Sale	17⅞	Apr. 29	18⅛	Apr. 23	17⅞	Apr. 29	18⅛	Apr. 23
Pan-Amer Pet & Tr	50	67,700	619,900	65	Sale	77¾	Sale	74	Sale	71½	Apr. 22	78⅛	Apr. 1	64	Jan. 8	83⅛	Mar. 3
Class B stock	50	465,300	2,992,400	64⅞	Sale	78¼	Sale	74	Sale	71¾	Apr. 22	79¼	Apr. 1	63⅜	Jan. 8	84⅛	Mar. 3
Panhan Prod & Ref	no par	400	30,700	2½	3	2¼	4½	3¼	4½	3	Apr. 15	3¾	Apr. 24	3	Jan. 6	5⅝	Feb. 26
Panhandle P & R, pref	100	----	2,400	38⅞	44	59⅞	60	43	57	----	----	----	----	43	Jan. 13	60½	Feb. 26
Parish & Bing, stpd	no par	700	5,900	----	----	1⅝	1¾	1⅝	1⅞	1⅝	Apr. 15	1⅞	Apr. 15	1¼	Jan. 12	1⅞	Feb. 11
Park & Tilford	no par	4,500	76,900	34½	Sale	29¾	30	27¼	Sale	27¼	Apr. 30	31	Apr. 6	27½	Apr. 30	35½	Jan. 10
Penick & Ford	no par	8,800	8,800	----	----	----	----	24¾	Sale	24⅜	Apr. 28	28	Apr. 14	24⅜	Apr. 2	28	Apr. 14
Penn Coal & Coke	50	600	13,400	26	Sale	14⅜	Sale	12⅜	14½	12½	Apr. 2	14⅞	Apr. 1	12¾	Apr. 29	26¾	Jan. 2
Penn Edison, pref	no par	200	200	----	----	102	----	104¾	106	104½	Apr. 21	105¼	Apr. 16	104½	Apr. 21	105¼	Apr. 16
Penn-Seab St V t c	no par	47,700	832,800	2	Sale	1½	Sale	1⅜	Sale	1⅜	Apr. 1	1½	Apr. 1	1¼	Mar. 31	3	Jan. 9
Penney (J C) Co pref	100	250	650	104	----	----	----	105	Sale	105	Apr. 13	105	Apr. 13	105	Jan. 29	105¼	Jan. 13
People's Gas L & Coke	100	6,000	41,000	114	115	115	Sale	115¾	Sale	113	Apr. 22	117½	Apr. 29	112	Jan. 16	121	Feb. 11
Philadelphia Co (Pitts)	50	17,500	75,200	56¼	Sale	52½	Sale	54¾	Sale	51⅞	Apr. 3	55⅝	Apr. 25	51½	Mar. 18	57⅛	Jan. 7
Philadelphia Co pref	50	1,000	4,281	45½	46	44	46	46	47	46	Apr. 16	46⅝	Apr. 28	45½	Jan. 5	47½	Mar. 3
Phila & Read C & I	no par	35,100	418,800	48¾	Sale	39⅝	Sale	39	Sale	38½	Apr. 23	42½	Apr. 16	38½	Mar. 28	52½	Jan. 9
Certificates	no par	----	600	49	49¾	40¼	41¾	38¼	40	----	----	----	----	48⅜	Feb. 13	50½	Jan. 23
Phillips Jones Corp	no par	400	9,200	85	Sale	60	64¾	60½	63	60	Apr. 3	63	Apr. 27	60	Apr. 3	90⅛	Jan. 12
Preferred	100	200	17,500	82	88	84	94	85	93	83½	Apr. 15	84	Apr. 2	82¼	Mar. 24	95¾	Jan. 15
Philip Morris & Co	10	15,200	74,700	14¾	Sale	13¾	Sale	13⅞	14½	13⅝	Apr. 23	15⅞	Apr. 6	12¾	Mar. 19	16¼	Jan. 5
Phillips Petroleum	no par	180,100	1,398,400	36⅛	Sale	37⅛	Sale	39¼	Sale	36½	Apr. 2	40⅞	Apr. 7	36¼	Mar. 30	46⅜	Feb. 2
Phoenix Hosiery	5	400	2,400	20	23	20	23	18	20	18	Apr. 28	18	Apr. 28	18	Apr. 28	23	Jan. 23
Preferred	100	200	1,100	85	92	84	90	84	92	84	Apr. 27	84	Apr. 27	84	Apr. 27	88	Mar. 18
Pierce-Arrow Mot C	no par	168,700	242,700	14⅜	Sale	11½	Sale	14	Sale	11½	Apr. 1	17⅜	Apr. 20	10⅞	Mar. 30	17⅜	Apr. 20
Preferred	100	103,300	198,400	50¼	Sale	44	Sale	51⅝	Sale	44	Apr. 1	60¼	Apr. 20	43	Mar 24	0¾	Apr. 20
Prior preferred	no par	5,700	14,600	89	Sale	88	90	95	Sale	90	Apr. 3	99	Apr. 20	85	Mar. 18	99	Apr. 20
Pierce Oil Corp	25	8,900	128,800	1½	Sale	2	2⅛	1¾	Sale	1¾	Apr. 27	2¼	Apr. 6	1¾	Jan. 2	3½	Feb. 5
Preferred	100	1,800	33,100	25½	Sale	31	33	32½	Sale	31½	Apr. 27	35½	Apr. 18	25½	Jan. 2	40	Feb. 26
Pierce Petroleum	no par	62,500	559,800	5¾	Sale	6¼	Sale	6½	Sale	6⅜	Apr. 13	7	Apr. 17	5¾	Jan. 2	8¼	Feb. 5
Pittsburgh Coal (of Pa)	100	19,200	59,300	49	Sale	48	Sale	39½	Sale	39	Apr. 30	48	Apr. 1	39	Apr. 30	54½	Jan. 13
Preferred	100	4,100	8,100	98½	Sale	85	Sale	83¼	Sale	83¾	Apr. 30	88	Apr. 7	83¼	Apr. 30	99	Jan. 5
Pittsburgh Steel pref	100	100	3,500	101½	Sale	95	97	95	97	96⅜	Apr. 3	96⅞	Apr. 3	94	Mar. 26	102½	Jan. 8
Pitts Term Coal Receipts	100	17,300	38,700	61	62	43	Sale	32	38	30	Apr. 27	43¾	Apr. 1	30	Apr. 27	63¾	Jan. 17
Preferred	100	700	4,100	86½	Sale	81½	84	81	Sale	81	Apr. 30	81¾	Apr. 8	81	Apr. 30	88	Jan. 6
Pittsburgh Utilities, pref	10	3,075	52,775	15	Sale	13⅜	Sale	13¾	Sale	13	Apr. 16	14⅛	Apr. 7	12⅞	Mar. 24	15½	Jan. 2
Preferred certifs	10	900	5,200	----	----	13½	13¾	13	13¾	13	Apr. 16	14	Apr. 8	12¾	Mar. 20	15	Jan. 15
Porto Rico Am Tob	100	----	900	53	Sale	41	50	41¼	50	----	----	----	----	40¼	Mar. 10	53	Jan. 2
Postum Cereal	no par	56,000	243,600	103⅜	Sale	107	Sale	111½	Sale	102⅛	Apr. 3	118⅜	Apr. 17	93¼	Feb. 16	118⅜	Apr. 17
8% preferred	100	300	1,100	116	117	116	116½	116⅛	117½	116⅛	Apr. 2	116½	Apr. 14	115½	Feb. 3	117	Jan. 13
Pressed Steel Car	100	4,300	96,150	61½	Sale	53¼	Sale	53	Sale	52½	Apr. 2	57½	Apr. 20	52⅜	Mar. 30	69	Jan. 23
Preferred	100	300	7,400	87⅛	Sale	82	82⅞	82	83	83	Apr. 11	84⅛	Apr. 7	83	Mar. 25	92½	Jan. 3
Producers & Ref Corp	50	17,200	140,300	29	Sale	23	Sale	23½	Sale	22½	Apr. 17	24⅜	Apr. 7	22	Mar. 30	32⅝	Feb. 3
Preferred	50	500	8,200	43	43⅜	45	45½	44⅛	45	44½	Apr. 22	45⅛	Apr. 9	43½	Jan. 8	47⅜	Feb. 7
Certificates	50	----	----	20	----	----	----	----	----	----	----	----	----	----	----	----	----
Pub Serv Corp of N J pf	100	650	3,650	110	111	108⅝	Sale	110	110⅜	108⅜	Apr. 1	110	Apr. 15	108⅜	Apr. 1	112¼	Jan. 28
New	no par	33,700	209,700	69⅛	Sale	66⅝	Sale	68⅜	Sale	64½	Apr. 28	67¾	Apr. 16	62⅜	Mar. 30	72¾	Mar. 12
7%	100	700	3,800	99	100¼	100	Sale	100	100⅞	99⅛	Apr. 14	101⅛	Apr. 16	99	Jan. 7	102	Jan. 27
Rights		7,900	42,300	25¾	Sale	23	Sale	23	Sale	20½	Apr. 29	23¼	Apr. 1	17	Mar. 30	27¾	Jan. 26
New rights		----	51,700	----	----	----	----	----	----	----	----	----	----	1/16	Mar. 10	⅜	Jan. 22
Pub Serv E & G, pref	100	2,200	5,700	----	----	----	93⅞	93⅜	Sale	93	Apr. 3	93⅜	Apr. 30	93	Apr. 3	95	M r. 12
Pub Serv Elec Pow, pf	100	400	2,200	101½	----	104⅛	105	104	105	104	Apr. 23	104½	Apr. 11	100½	Jan. 16	104½	Mar. 11
Pullman Company	100	20,800	165,900	148	Sale	132	Sale	131½	Sale	129¾	Apr. 13	138	Apr. 18	129	Mar. 30	151¾	Jan. 3
Punta Alegre Sugar	50	27,300	134,600	39⅞	Sale	41½	Sale	42⅜	Sale	41½	Apr. 1	45¼	Apr. 15	39½	Jan. 2	47¼	Jan. 7
Pure Oil	25	60,400	483,800	29¾	Sale	26¾	Sale	26¼	Sale	25⅜	Apr. 17	27¾	Apr. 7	25⅜	Apr. 17	33¾	Feb. 4
8% preferred	100	600	5,300	105	105¼	104	Sale	103	103½	103	Apr. 23	105¾	Apr. 7	102½	Jan. 6	106¼	Feb. 2
Radio Corp of Amer	no par	632,200	2,877,010	69	Sale	51⅞	Sale	60½	Sale	49⅝	Apr. 2	61	Apr. 20	48⅜	Mar. 27	77⅛	Jan. 2
Preferred	50	2,300	21,550	50	Sale	50⅞	Sale	50½	51	50¼	Apr. 6	51¼	Apr. 6	49¼	Jan. 5	54	Feb. 4
Railway Steel Spring	100	5,900	73,600	138	Sale	124	Sale	123	Sale	123	Apr. 21	127	Apr. 18	122½	Feb. 17	141¾	Jan. 5
Preferred	100	300	2,900	116	119	114	117	116¾	Sale	116¾	Apr. 30	116¾	Apr. 30	114¼	Mar. 7	120	Feb. 16
Rand Mines		400	1,600	33	35	33⅜	35	38¼	40	35½	Apr. 22	37½	Apr. 24	33⅜	Jan. 7	37½	Apr. 24
Ray Consol Copper	10	42,900	348,300	16¾	Sale	12½	Sale	12	Sale	11⅜	Apr. 22	13¼	Apr. 6	11⅜	Apr. 22	17⅜	Feb. 9
Reis (Robt) & Co	no par	----	100	11	12½	----	12	2	11	----	----	----	----	11	Jan. 8	11	Jan. 8
1st preferred	100	----	400	64	73	63	68⅛	63	70	----	----	----	----	68	Mar. 18	70	Feb. 3
Remington Typewriter	100	22,500	214,700	52¼	Sale	68½	Sale	66	Sale	65¼	Apr. 24	72	Apr. 15	46¾	Jan. 27	72¾	Mar. 6
1st preferred	100	100	700	100	Sale	100	----	101	105	105	Apr. 21	105	Apr. 21	100	Jan. 2	105	Apr. 21
1st preferred series S	100	----	300	100	105	101	----	101	105	----	----	----	----	100	Jan. 16	103¼	Mar. 3
2d preferred	100	500	1,400	108	120	108	110	111	113	110	Apr. 6	113½	Apr. 29	108	Mar. 30	113½	Apr. 29
Replogle Steel	no par	29,700	272,600	21	Sale	15¼	Sale	13½	Sale	13⅛	Apr. 25	16	Apr. 2	13⅛	Apr. 25	23¼	Jan. 13
Republic Iron & Steel	100	48,000	249,800	62⅞	Sale	46½	Sale	42¾	Sale	42⅛	Apr. 30	47⅜	Apr. 6	42⅛	Apr. 30	64⅜	Jan. 3
Preferred	100	300	6,000	93⅞	Sale	88	Sale	85⅝	86½	86	Apr. 22	88	Apr. 1	86	Apr. 22	95	Jan. 13
Reynolds Spring Co	no par	97,000	219,200	15⅝	Sale	13¼	Sale	14⅞	Sale	13	Apr. 2	16⅜	Apr. 17	12⅝	Mar. 30	18	Jan. 5
Reynolds Tobacco cl A	25	----	200	----	----	----	150	----	150	----	----	----	----	140	Mar. 24	148	Mar. 9
Reynolds (R J) Tob Cl B	25	20,600	140,900	75¾	Sale	73¼	Sale	74⅜	Sale	73¾	Apr. 1	75¼	Apr. 7	72¼	Mar. 24	78⅜	Feb. 10
7% preferred	100	700	3,900	119⅞	120½	120½	----	121¾	Sale	120¼	Apr. 2	122	Apr. 29	119⅛	Jan. 8	122	Apr. 29
Rossia Insurance	25	4,300	8,500	92	94	94	97½	94½	Sale	91	Apr. 24	96½	Apr. 27	91	Apr. 24	97½	Feb. 20
Rights		100	100	----	----	----	----	4½	Sale	4½	Apr. 30	4½	Apr. 30	4½	Apr. 30	4½	Apr. 30
Royal Dutch Co N Y shs	100	33,200	349,700	53⅞	Sale	50⅛	Sale	48⅜	Sale	48¼	Apr. 27	51¾	Apr. 6	48¼	Mar. 24	57⅜	Jan. 31
St Joseph Lead	10	30,900	217,710	45	Sale	46½	Sale	47	Sale	44½	Apr. 8	47¾	Apr. 16	39¼	Feb. 17	51½	Mar. 14
Savage Arms Corp	100	85,600	571,800	84¾	Sale	69⅝	Sale	65⅞	Sale	62½	Apr. 9	72⅜	Apr. 1	62½	Apr. 9	108⅜	Mar. 3
Schulte Retail Stores	no par	10,200	104,950	114	Sale	111	Sale	109½	Sale	108½	Apr. 21	112	Apr. 1	108½	Apr. 21	116⅞	Feb. 9
Preferred	100	1,000	5,400	110	112¾	112	115	111½	Sale	110	Apr. 19	114	Apr. 4	110	Jan. 6	115	Feb. 19
Sears Roebuck & Co	100	63,700	563,110	153½	Sale	153¼	Sale	162¾	Sale	150½	Apr. 2	165	Apr. 30	147½	Mar. 30	172⅞	Jan. 13
Seneca Copper Corp	no par	----	98,700	1⅛	Sale	----	----	----	----	----	----	----	----	⅛	Feb. 20	1⅝	Jan. 5
Shattuck Arizona Copper	10	3,400	10,700	7⅞	7¾	5¾	Sale	6	6½	5¼	Apr. 22	7	Apr. 1	5¼	Apr. 22	7⅞	Jan. 3
Shattuck (F G)	no par	27,200	35,900	----	----	42¼	Sale	50¼	Sale	41⅛	Apr. 4	54½	Apr. 23	40⅛	Mar. 30	54½	Apr. 23

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STOCKS N. Y. STOCK EXCHANGE	Par	SALES TO MAY 1. In April.	SALES TO MAY 1. Since Jan. 2.	Price about Jan. 2 1925. Bid.	Price about Jan. 2 1925. Ask.	PRICES IN APRIL. April 1. Bid.	April 1. Ask.	April 30. Bid.	April 30. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Shell Transport & Trad	£2	400	16,200	43	Sale	40⅝	41⅞	40¼	42	40¼ Apr. 27		41⅝ Apr. 7		40⅛ Mar. 31	45¾ Jan. 30
Shell Union Oil	no par	88,380	1,988,080	22⅝	Sale	23⅜	Sale	23⅝	Sale	23⅛ Apr. 17		24⅞ Apr. 7		22½ Jan. 16	28⅜ Feb. 4
Preferred	100	1,400	11,900	99½	Sale	100¼	101	101	101½	100¼ Apr. 9		101½ Apr. 24		99½ Jan. 2	101½ Jan. 24
Sherwin-Williams pref	100	200	300	104	----	104¾	----	105¼	----	106 Apr. 11		106⅝ Apr. 7		106 Apr. 11	106⅝ Apr. 7
Simms Petroleum	10	81,500	660,800	23	Sale	21⅞	Sale	22⅝	Sale	21⅝ Apr. 2		24 Apr. 7		19½ Mar. 17	26¾ Jan. 12
Simmons Co	no par	13,500	89,700	33	Sale	33	Sale	35	Sale	33 Apr. 1		36 Apr. 7		31¼ Mar. 17	38⅛ Feb. 6
Preferrd	100	200	900	----	----	102½	----	102¼	104½	102⅜ Apr. 27		103 Apr. 2		100⅛ Jan. 7	103 Mar. 27
Sinclair Con Oil Corp	no par	132,200	270,970	17¼	Sale	18¾	Sale	19	Sale	18¼ Apr. 21		20¾ Apr. 6		17 Jan. 6	24⅞ Feb. 2
Preferred	100	2,000	14,450	78¾	Sale	85½	Sale	87	88½	85 Apr. 2		89 Apr. 16		78¾ Jan. 2	94⅛ Feb. 3
Skelly Oil Co	25	54,100	696,600	24⅝	Sale	23	Sale	23⅝	Sale	22¾ Apr. 17		26 Apr. 7		21¾ Mar. 30	30½ Feb. 3
Sloss-Sheffield St'l & I	100	9,700	104,320	82½	Sale	84⅛	Sale	81¾	Sale	81 Apr. 27		85 Apr. 18		80¼ Mar. 30	97 Feb. 5
Preferred	100	400	3,100	95¼	Sale	91	96	92¼	95¼	92¼ Apr. 8		92½ Apr. 15		92¼ Apr. 8	98⅝ Feb. 2
So Porto Rico Sugar	100	2,100	13,000	62	65	70¾	Sale	64	70	66 Apr. 20		71 Apr. 14		62 Jan. 6	73 Mar. 2
Preferred	100	100	700	98½	100	101	108	101	107	103 Apr. 28		103 Apr. 28		99¾ Jan. 9	108 Mar. 4
Spalding 1st pref	100	100	300	9 ¾	100	98	101	97	100½	99½ Apr. 28		99½ Apr. 28		90¼ Mar. 2	99½ Apr. 28
Spicer Mfg Co	no par	57,400	115,200	17⅛	Sale	15⅞	Sale	19	Sale	15½ Apr. 2		19¾ Apr. 30		15½ Feb. 17	19 Jan. 7
Preferred	100	700	2,200	96	97	92	Sale	97½	Sale	92 Apr. 1		97½ Apr. 30		92 Apr. 1	97½ Apr. 30
Standard Gas & Elec	no par	59,900	256,100	40¼	Sale	43⅜	Sale	45¾	Sale	43 Apr. 2		46¾ Apr. 24		40¼ Jan. 2	47¾ Mar. 3
Preferred	5	1,300	5,500	----	----	51	53	52	Sale	51 Apr. 7		52½ Apr. 28		50½ Mar. 27	53¾ Feb. 11
Standard Milling	100	1,500	8,700	71½	72	68	69	67½	69½	68 Apr. 15		70 Apr. 9		66¼ Feb. 17	74½ Mar. 2
Preferred	100	600	1,250	81½	86	78	83	84	84½	81 Apr. 9		84 Apr. 25		81 Jan. 20	84 Feb. 16
Standard Oil of Calif	25	55,600	594,700	62⅞	Sale	58½	Sale	58¼	Sale	57¾ Apr. 16		60¾ Apr. 7		55⅝ Mar. 30	67¼ Feb. 2
Standard Oil of N J	25	148,000	1,229,300	40¼	Sale	40¼	Sale	41⅛	Sale	40 Apr. 1		42⅜ Apr. 6		38⅜ Mar. 30	47½ Feb. 3
Preferred	100	7,100	33,100	117½	Sale	117⅜	Sale	117⅞	Sale	117 Apr. 9		118 Apr. 13		116¾ Jan. 31	119 Feb. 24
Stand Plate Glass ctfs	no par	8,700	39,300	15¾	Sale	12	Sale	10⅜	Sale	10⅜ Apr. 30		13⅞ Apr. 17		10 Feb. 11	16 Jan. 16
Preferred	100	200	200	----	----	----	----	69	71	70 Apr. 29		70 Apr. 29		70 Apr. 29	70 Apr. 29
Sterling Products	no par	4,300	26,100	63	Sale	62½	Sale	63½	Sale	62½ Apr. 1		63⅞ Apr. 15		62¼ Mar. 25	65 Jan. 23
Stern Bros pref	100	----	100	112	----	114	----	115	----	----		----		113 Jan. 28	113 Jan. 28
Stewart Warn Corp	no par	68,800	438,800	70¾	Sale	59¼	Sale	64½	Sale	59 Apr. 2		65⅞ Apr. 29		55 Mar. 18	77⅞ Jan. 3
Stromberg Carburet	no par	3,000	26,100	70	Sale	64¼	Sale	64	66	62 Apr. 3		68 Apr. 16		61 Mar. 18	79¾ Jan. 3
Studebaker Corp. pref	100	1,000	3,700	110	114½	110	112	112	115	112 Apr. 3		114 Apr. 15		112 Mar. 13	114¾ Jan. 19
New	no par	391,500	1,221,400	46	Sale	43	Sale	44¾	Sale	42⅝ Apr. 1		46¼ Apr. 23		41¼ Jan. 28	46¾ Jan. 2
Submar Boat Corp	no par	27,900	152,500	10	Sale	9⅛	Sale	10	Sale	8½ Apr. 27		10 Apr. 30		8½ Apr. 27	11 Jan. 13
Superior Oil	no par	16,100	190,020	5	Sale	4⅜	Sale	4	Sale	4 Apr. 27		5 Apr. 6		4 Mar. 18	6⅛ Feb. 9
Superior Steel	100	1,100	17,800	35	Sale	23⅜	25	20¼	22½	23⅛ Apr. 11		24 Apr. 6		23⅛ Mar. 24	41⅜ Jan. 10
Sweets Co of America new	50	744	9,544	11¾	Sale	6	8	6	7½	6⅛ Apr. 22		7 Apr. 4		5⅞ Mar. 19	11¾ Jan. 7
Symington temp ctfs	no par	34,000	190,500	----	----	17½	Sale	17⅛	Sale	16⅜ Apr. 27		19 Apr. 8		16⅛ Jan. 15	19 Mar. 12
Class A	no par	10,700	65,000	----	----	21	Sale	21⅝	22	21 Apr. 1		22⅞ Apr. 15		20¼ Mar. 19	23⅛ Jan. 17
Telautogr Corp ctfs	no par	3,500	41,500	13½	Sale	11¾	13¼	13	13½	11¾ Apr. 9		13⅞ Apr. 21		11¾ Mar. 30	15 Feb. 7
Tenn Cop & Chem	no par	30,200	82,000	9	Sale	7⅝	Sale	9¼	Sale	7⅝ Apr. 1		9⅝ Apr. 23		7⅝ Apr. 1	9¾ Jan. 31
Texas Company (The)	25	49,600	537,567	43¼	Sale	43⅞	Sale	44	Sale	43 Apr. 27		45¼ Apr. 7		42¾ Jan. 5	49 Feb. 2
Texas Gulf Sulphur	10	209,100	1,012,900	108⅜	Sale	102½	Sale	105⅞	Sale	100¾ Apr. 2		111⅛ Apr. 18		97½ Feb. 17	113¾ Mar. 13
Tex Pacific Coal & Oil	10	102,300	1,000,010	12	Sale	13⅞	Sale	14	Sale	12⅞ Apr. 16		15⅞ Apr. 7		11¼ Jan. 5	23⅜ Feb. 6
Texas Pacific Land Tr	100	105	315	270	310	250	300	295	Sale	255 Apr. 9		295 Apr. 30		255 Apr. 9	310 Jan. 6
Tidewater Oil	100	6,600	68,700	130	Sale	126	Sale	130	Sale	125⅛ Apr. 2		134¾ Apr. 23		122 Mar. 30	152 Feb. 27
Timken Roller Bear	no par	77,600	455,000	38¾	Sale	38¾	Sale	40¼	Sale	38½ Apr. 1		42½ Apr. 16		37¾ Mar. 18	44⅛ Feb. 13
Tobacco Prod Corp	100	36,700	438,200	70¾	Sale	73½	Sale	74½	Sale	72¾ Apr. 2		76¼ Apr. 15		70 Jan. 2	80⅛ Mar. 4
Temp ctfs Class A	100	6,300	55,800	93¼	Sale	97¼	Sale	99⅜	Sale	97¼ Apr. 2		99½ Apr. 24		93⅛ Jan. 2	99½ Apr. 24
Transcon Oil ctfs	no par	61,500	478,700	4	Sale	4	Sale	3⅞	Sale	3⅞ Apr. 2		4½ Apr. 14		3⅞ Jan. 2	5½ Jan 12
Tran & Williams Steel	no par	1,300	11,600	31	32½	25½	26½	25½	Sale	25½ Apr. 3		26½ Apr. 27		25½ Mar. 31	35 Jan 10
Underwood Typewriter	25	7,600	32,310	40	Sale	38	39	39¼	Sale	38⅞ Apr. 3		41⅞ Apr. 8		38⅛ Mar. 26	42 Jan. 15
Preferred	100	----	200	----	----	114	----	115	120	----		----		115 Mar. 25	115 Mar. 25
Union Bag & Paper	100	15,000	32,967	43¾	Sale	36	Sale	40	42	36 Apr. 1		45¾ Apr. 24		36 Apr. 1	45¾ Apr. 24
Union Oil	no par	13,100	140,200	⅛	¼	----	½	⅜	Sale	⅜ Apr. 7		½ Apr. 30		21 Jan. 3	1 Feb. 28
Union Oil, California	25	37,100	607,200	37½	Sale	37½	Sale	36¾	Sale	36⅛ Apr. 27		38⅛ Apr. 3		36⅛ Apr. 27	43⅜ Feb. 5
Union Tank Car	100	2,200	11,700	122½	Sale	123½	Sale	123⅞	Sale	121½ Apr. 28		127 Apr. 3		118½ Jan. 17	128¼ Feb. 27
Preferred	100	200	2,700	113¼	115	115½	117½	116½	Sale	116 Apr. 9		116½ Apr. 30		113¾ Feb. 18	116½ Apr. 30
United Alloy Steel	no par	10,700	147,400	28½	Sale	24½	Sale	25	Sale	24½ Apr. 1		27 Apr. 15		24¼ Mar. 31	36⅛ Mar. 4
United Cigar Stores	25	20,400	209,900	61	61½	67	Sale	65½	Sale	64⅞ Apr. 27		69¼ Apr. 20		60¼ Jan. 6	81¼ Mar. 3
Preferred	100	100	650	118	Sale	114	118	115	119	117 Apr. 14		117 Apr. 14		117 Feb. 4	119¼ Jan. 13
United Drug	100	42,600	113,900	120	Sale	116½	Sale	119	Sale	115½ Apr. 2		123½ Apr. 16		110¾ Feb. 4	123½ Apr. 16
1st preferred	50	3,400	12,900	52¾	53	52⅞	53	53½	54⅛	52⅞ Apr. 3		54 Apr. 7		52 Jan. 16	54½ Jan. 12
United Dyewood	100	100	1,100	21	28	12	20	10½	20	12 Apr. 2		12 Apr. 2		12 Mar. 1	20 Mar. 14
United Fruit	100	6,800	36,000	218	Sale	206	Sale	208	214	205 Apr. 2		217½ Apr. 9		204⅞ Mar 30	231 Jan. 3
United Paperboard Co	100	200	300	----	----	19⅛	21½	18	21½	18¼ Apr. 11		19 Apr. 6		18¼ Apr. 11	23 Jan. 9
Rights		100	1,200	----	----	----	----	----	----	⅛ Apr. 2		⅛ Apr. 2		⅛ Mar 10	½ Mar. 6
Universal Pipe	no par	83,800	776,600	46	Sale	35½	Sale	28⅜	Sale	26½ Apr. 27		37 Apr. 14		26⅛ Apr. 27	50⅞ Feb. 11
Preferred	100	10,200	183,300	79	Sale	76½	Sale	69	Sale	66½ Apr. 27		79½ Apr. 8		66½ Apr. 27	94 Feb. 11
U S Cast Iron Pipe & F	100	163,900	569,600	169	Sale	166	Sale	146	Sale	131¼ Apr. 22		175½ Apr. 7		131¼ Apr. 22	250 Feb. 11
Preferred	100	1,300	7,500	102	104	103	105	100	103	100½ Apr. 29		104 Apr. 9		100½ Apr. 29	112½ Feb. 27
U S Distrib Corp	no par	27,400	122,500	38⅝	Sale	32	Sale	30⅞	Sale	30⅞ Apr. 30		34⅞ Apr. 16		30⅛ Feb. 17	39¾ Jan. 17
Preferred	100	100	600	148½	----	32	Sale	130	150	132 Apr. 1		132 Apr. 1		130 Mar. 9	154 Jan. 8
U S Express	100	200	5,400	4¾	6	4	4½	4	4¼	4 Apr. 11		4 Apr. 11		4 Apr. 11	4¾ Mar. 2
U S Hoffman Mach	no par	24,800	43,200	23¼	Sale	24¾	Sale	30	Sale	24¾ Apr. 1		30¼ Apr. 21		23 Jan. 3	30¼ Apr. 21
U S Indus Alcohol	100	208,400	697,400	86	Sale	80⅛	Sale	85¼	Sale	80¼ Apr. 1		86½ Apr. 29		76 Mar. 19	88 Jan 2
Preferred	100	400	1,300	103½	107	105	107	108	108½	106 Apr. 9		107 Apr. 29		105 Jan 29	107 Apr. 99
U S Realty & Improvt	100	115,400	276,730	124	Sale	118⅜	Sale	138½	Sale	118 Apr. 1		139⅝ Apr. 25		114½ Mar. 30	139⅝ Apr. 25
Preferred	100	700	3,200	122¼	Sale	----	----	----	----	128 Apr. 7		138 Apr. 27		122¼ Jan. 2	138 Apr. 27
U S Rubber	100	104,200	500,400	40¾	Sale	36½	Sale	41	Sale	35⅞ Apr. 2		41⅞ Apr. 17		33½ Mar. 30	44⅝ Feb. 5
1st preferred	100	11,400	52,500	95½	Sale	93½	Sale	95	95⅛	93 Apr. 2		97 Apr. 14		92¾ Mar. 30	97⅞ Jan. 13
U S Smelt Refg & Mg	50	7,400	81,400	38	Sale	35½	Sale	33	34	33 Apr. 22		37⅞ Apr. 21		30 Feb. 17	39 Jan. 7
Preferred	50	1,600	9,800	46	47	45⅝	46	44½	Sale	44 Apr. 16		46 Apr. 3		44 Apr. 16	46½ Jan. 5
United States Steel	100	581,630	3,968,930	120¼	Sale	115½	Sale	113⅞	Sale	112⅞ Apr. 30		118½ Apr. 18		112⅜ Mar. 30	129⅝ Jan. 23
Preferred	100	10,100	52,900	122¾	Sale	123	Sale	124½	Sale	122⅝ Apr. 14		124½ Apr. 30		122½ Feb. 16	126⅝ Jan. 26
U S Tobacco	no par	700	3,700	54	55	51½	53¾	52⅜	54½	52 Apr. 7		52½ Apr. 24		51½ Mar. 24	56 Feb. 7
Preferred	100	500	8,200	104½	109	108	Sale	105½	108¼	105⅝ Apr. 21		108 Apr. 1		105⅝ Apr. 21	110½ Mar. 9
Utah Copper	10	11,500	19,100	87½	Sale	83	Sale	83¾	85	83 Apr. 1		85½ Apr. 13		82 Mar. 19	92 Jan. 15
Utah Securities	100	113,400	712,900	43¼	Sale	65¼	Sale	100	Sale	64¾ Apr. 3		102 Apr. 30		41⅛ Feb. 17	102 Apr. 30
Vanadium Corp	no par	10,000	97,500	30¾	Sale	26⅞	Sale	26⅛	Sale	26⅛ Apr. 30		27¼ Apr. 15		26 Mar. 18	31¾ Jan. 3
Van Raalte	no par	----	500	20½	22	15	20	16	19½	----		----		17½ Mar. 19	21½ Jan. 3
1st preferred	100	600	900	65	69½	60	Sale	60	62	60 Apr. 1		60½ Apr. 27		60 Apr. 1	65½ Jan. 5
Va-Caro Chemical	no par	43,300	69,700	2¼	Sale	2	2¾	4½	Sale	2⅛ Apr. 7		5 Apr. 17		2⅛ Mar. 23	5 Apr. 17
Certificates		300	1,300	¾	1½	1¾	3	1¼	3	1½ Apr. 18		2⅞ Apr. 13		1¼ Feb. 25	2⅞ Apr. 18
Preferred	100	70,100	124,200	10	Sale	10¼	10⅞	17⅞	Sale	10½ Apr. 3		20⅜ Apr. 17		8½ Jan. 5	20⅜ Apr. 17
Preferred certificates		900	1,000	----	10	4	10	15	20	10⅝ Apr. 11		18 Apr. 21		4 Mar. 25	18 Apr. 21
Class B		2,400	5,000	½	1½	1½	1½	1⅞	2¼	1¼ Apr. 8		2½ Apr. 18		1 Jan. 17	2½ Apr. 18
B certificates		----	100	----	----	¾	2	1	2¼	----		----		⅝ Mar. 4	⅝ Mar. 4
Va Iron Coal & Coke	100	100	800	40	45	35	40	33	37	35 Apr. 23		35 Apr. 23		35 Apr. 23	43½ Jan. 6
Preferred	100	----	400	79	80	73	79	73	79	----		----		75 Mar. 7	79½ Jan. 12
Vivaudou (V) Inc	no par	88,600	224,300	8¼	Sale	12¼	Sale	12¼	Sale	12¼ Apr. 1		15¾ Apr. 15		7¼ Jan. 13	15¾ Apr. 15
Vulcan Detinning	100	----	100	----	----	6	10	7	10	----		----		8 Mar. 20	8 Mar. 30
Vulcan Detinning, pref	100	342	342	67	73	80	Sale	80	90	80 Apr. 1		88½ Apr. 14		80 Apr. 1	88½ Apr. 14
Waldorf System	no par	15,700	87,400	18⅞	Sale	16⅜	Sale	16⅛	Sale	16⅛ Apr. 25		17¾ Apr. 13		15¾ Mar. 23	19⅛ Jan. 3
Ward Baking Class A	no par	960	3,975	----	----	115¼	118	116	Sale	116 Apr. 30		119 Apr. 16		116 Apr. 30	126 Feb. 25
Class B	no par	12,800	68,000	----	----	38	Sale	38	Sale	37¼ Apr. 1		41⅝ Apr. 7		37¼ Mar. 30	45⅜ Feb. 26
Preferred	100	5,000	18,150	----	----	96¼	Sale	99½	100¼	96¼ Apr. 1		100½ Apr. 18		94½ Feb. 11	100¼ Apr. 18
Washburn Crosby, pref	100	----	----	109	----	109	112	109	112	----		----		----	----
Weber & Heilbroner	no par	----	26,500	18	Sale	----	----	----	----	----		----		17½ Jan. 15	19⅜ Jan. 31
New	no par	100	3,200	----	----	51½	53⅞	51¼	54½	51 Apr. 17		51 Apr. 17		51 Mar. 16	57¼ Feb. 9
Wells Fargo Express	1	100	1,800	12¾	12¼	12½	Sale	12½	12¾	12½ Apr. 1		12½ Apr. 1		12½ Jan. 5	13 Jan. 31
West Elec 7% cum pref	100	1,800	7,690	111½	114¾	116	Sale	116⅝	Sale	116 Apr. 1		116⅞ Apr. 22		113¾ Jan. 9	116⅞ Apr. 22
West Penn Pow pref	100	200	1,700	104	----	104	----	103	----	105 Apr. 21		105½ Apr. 8		104 Jan. 27	106⅞ Mar. 24
Western Union Teleg	100	60,400	183,700	116½	Sale	118	Sale	130¼	Sale	118 Apr. 1		135 Apr. 23		116¼ Jan. 2	135 Apr. 23
Westinghouse Air Brake	50	5,200	43,200	107½	Sale	99¼	Sale	98¾	Sale	97 Apr. 9		100½ Apr. 14		97 Apr. 9	113⅞ Jan. 7
Westinghouse El & Mfg	50	33,800	706,400	71¾	Sale	67	Sale	67	Sale	66½ Apr. 2		69¼ Apr. 15		66¼ Mar. 28	84 Jan. 3
1st preferred	50	200	2,200	83	----	78	85	81¼	85	81 Apr. 16		83 Apr. 23		79½ Mar. 30	86 Jan. 5
Westing'se Elec Instr	no par	8,800	19,300	----	----	9¼	Sale	10¼	10¾	9¼ Apr. 1		11⅝ Apr. 17		9¼ Apr. 1	14 Jan. 29
Class A	no par	8,400	21,600	----	----	20⅝	Sale	21¾	Sale	20⅝ Apr. 1		22¼ Apr. 17		19⅝ Mar. 31	23 Jan. 29
White Eagle Oil & R	no par	14,200	174,500	28	Sale	25¾	Sale	26¼	Sale	25¾ Apr. 1		28 Aprl 7		25⅝ Mar. 31	31¾ Feb. 2
White Motor	50	36,800	316,400	71	Sale	59	Sale	61	Sale	59 Apr. 1		63½ Apr. 15		57⅛ Mar. 30	76 Jan. 13
Wickwire-Spen Steel	no par	6,600	90,010	1⅜	Sale	½	Sale	½	⅝	½ Apr. 1		¾ Apr. 3		⅜ Jan. 30	1⅝ Jan. 10
Preferred	100	----	1,000	----	----	----	----	----	----	----		----		18⅞ Feb. 24	32 Jan. 19
Rights		----	174,967	----	----	----	----	----	----	----		----		½ Jan. 13	2 Jan. 19
Preferred rights		----	29,525	----	----	----	----	----	----	----		----		5 Jan. 13	17 Jan. 17
Willys-Overland	5	757,300	1,391,400	10¾	Sale	12½	Sale	16	Sale	12½ Apr. 1		16¾ Apr. 17		9½ Jan. 26	16¾ Apr. 17
New preferred	100	131,100	404,100	76½	Sale	86	Sale	89⅞	Sale	85 Apr. 2		94¼ Apr. 16		72¼ Jan. 28	94¼ Apr. 16
Wilson & Co nc v t c	no par	39,200	152,200	7¼	Sale	10¼	Sale	6½	Sale	5⅝ Apr. 28		10¼ Apr. 1		5⅝ Apr. 28	13¾ Mar. 7
Preferred	100	22,700	107,800	18	20	34½	Sale	21½	Sale	18 Apr. 24		34½ Apr. 1		18 Apr. 24	60 Mar. 7
Certificates preferred	100	3,100	10,300	----	----	28	30	20	Sale	22½ Apr. 3		26½ Apr. 2		18 Mar. 4	42 Mar. 7
Woolworth (F W)	25	121,200	379,700	124½	Sale	118⅝	Sale	122	Sale	116⅝ Apr. 9		122¾ Apr. 29		112¼ Jan. 28	125⅞ Jan. 7
Worthington P & M	100	67,100	672,900	78¼	Sale	48	Sale	43½	Sale	42¼ Apr. 27		51⅞ Apr. 15		42¼ Apr. 27	79¾ Jan. 2
Preferred A	100	900	3,900	85	88	79	82	81½	84½	79 Apr. 6		84 Apr. 24		79 Apr. 6	88 Jan. 9
Preferred B	100	1,400	8,700	72½	75	70¾	Sale	67½	68¾	65 Apr. 7		71 Apr. 15		65 Apr. 7	76¾ Feb. 11
Wright Aeronautic	no par	16,000	99,700	22¾	Sale	16¾	Sale	18½	Sale	16½ Apr. 1		20⅜ Apr. 15		16 Mar. 30	23¾ Jan. 2
Wrigley (Wm Jr)	no par	3,400	40,000	45¼	Sale	47	Sale	48½	48¾	47 Apr. 1		50 Apr. 16		45½ Mar. 30	52⅞ Feb. 7
Yellow Cab	10	800	21,900	39¾	Sale	35½	37	35	36	34¼ Apr. 13		35¾ Apr. 15		33½ Feb 18	42 Jan. 3
Youngstown Sheet & Tube		3,200	32,600	70	Sale	65	Sale	63¼	Sale	63¼ Apr. 30		67 Apr. 18		63 Mar. 27	76½ Feb. 13

* Ex-dividend. a This price is after distribution of dividends in shares of United Cigar Store at the rate of 38.85 shares for 100 shares of United Retail Stores. c Ex-300% in stock.

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GENERAL QUOTATIONS
OF
BONDS AND STOCKS

1. In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv", for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Adirondack—See Del & Hudson			
Akron & Barb Belt g 4s 1942 J&D		----	----
Ak Cant & Youngst 6s 1930 J&J		99	100½
Ala Gt South 1st 5s Dec '27 J&J		100¼	----
Gen M 5s Dec 1 1927 £ J&D		95½	----
1st cons g 5s 1943 ser A J&D		101	----
Belt Ry of Chatt 5s 1945 J&D		95	----
Ala Midland—See Atl Coast Line			
Alabama N Orl T & P Junc—			
"A" deb 5s g '40 red '10 M&N	*lf*	96	99
"B" deb g 5s '40 red '10 M&N	*lf*	95	98
"C" deb g 5s Nov 1 1940 A&O	*lf*	93	96
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J		79½	----
Gen income 6s Oct 1948		26	32
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		100¼	101¼
Albany & Susq—See Del & Hud			
Allegheny Valley—See Penn RR			
Alleg & West—See Buff R & P			
Allentown Terms 4s 1919			
Ext at 6% to 1929 J&J		101	----
Alton Bridge—See St C M & St L			
Ann Arbor 1st g 4s 1955 Q-J		67	67½
6% notes Mar 15 1930 M&S15		97	99
Eq tr 6s July 15 '25-'35 J&J 15	*b*	5.60	5.30%
Ark & Mem Ry Brge & Term—			
1st M 5s 1964 M&S		91	91½
Aroostook Nor—See Ban & Aroos			
Aroostook Valley—See Can Pac			
Asheville & Spartanburg—S U &			
Col 1st M g gu 4s 1955 J&J		----	----
Atch & East'n Br—4s 1928 J&J		96½	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1955 A&O		91	91⅛
Adjustment 4s July 1 '95 Nov		84	90¼
Stamped M&N		84⅜	84¼
Conv g 4s of '09 due '55 opt J&D		83⅛	84⅛
Conv g 4s of 1905 due '55 J&D		83⅛	84¼
Conv g 4s of 1960 J&D		83⅛	----
Trans S L 1st g 4s 1958 J&J		88½	89
Cal-Ariz 1st & rf 4½s '62 op M&S		93¼	95
Series B	*lf*	90	95
E Okla Div 1st g 4s '28 M&S		99⅝	99⅜
Hutch & So 1st g 5s 1928 J&J		----	----
Rocky Mt Div 4s 1965 J&J		87	----
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940 A&O		----	----
Santa Fe Prescott & Phoenix			
1st g 5s 1942 M&S		100⅛	----
Atlanta Birm & Atlantic—			
Income 5s Nov 1 1930		37	38½
Atl & Birm 1st g 5s 1934 J&J	*f*	42¼	44
Certificates of deposit	*f*	42½	44
Atlanta & Charl A L—See Sou Ry			
Atl Knox & Cin—See Lou & Nash			
Atl Knox & Nor—See Lou & Nash			
Atlantic & Dan—See South RR			
Atlantic City—See Reading Co			
Atlantic Coast Line Co of Conn—			
Certs Indebt 5s irredeem J&D	*f*	97½	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		94⅛	----
Col tr g 4s Oct 1 '52 op M&N		87¾	88
Conv deb 4s '39 op '16 M&N		88	89
Gen unif ser A 4½s '64 J&D		93¼	----
7% notes May 15 '30 M&N 15		106½	106½
Eq 6½s Feb '36 (yr) F&A	*b*	5%	4.80%
Eq 6s Jan 15 '26-'35 J&J 15	*b*	5.20	5%
Ala Mid—1st gu g 5s '28 M&N		101⅜	101⅝
Atlantic Coast Line of S C—			
Gen 1st g 4s July '48 J&J		92	----
N E of S C 6s 1933 J&J		109	----
Brun & West 1st 4s '38 J&J		93½	----
Char & Sav gen 7s 1936 J&J		116⅜	----
Fla So 1st g gu 4s '45 J&J		88	----
Nor & Car 5s 1939 A&O		100	----
Pet'b'g—Class A 5s g '26 J&J		100	----
Class B 6s g 1926 A&O		101	----
Rich & Peters 4½s '40 A&O		94	----
Sav Fla&W 1st g 6s '34 A&O		108¾	111
1st M g 5s 1934 A&O		101⅝	----
Wil & Wel gen g 5s '35 J&J		101	----
Gen mtge g 4s 1935 J&J		90	----
Atlantic & Yadkin—See South Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumb Val RR 6s '29 J&J		100	----
Ex 1st M 6s July 1931 J&J		100	----
Balt & Harrish—See West Md			
Baltimore & Ohio—			
Prior lien 3½s g 1925 J&J		99⅞	100
1st M 4s g July 1 1948 A&O		89⅜	89¾
1st M 5s July 1 1948 A&O		101¾	102
Conv 4½s 1933 red 1923 M&S		92½	92¾
Ref & gen 5s 1995 series A J&D		88½	88⅜
Ref & gen 6s 1995 series C J&D		102½	103
10-yr 6s July 1929 J&J		102⅛	103⅛
Eq tr 4½s 1926-40 (yr) M&N	*b*	4.20 to	4.80
Eq tr 5s 1925-37 (yr) F&A	*b*	5%	4.80%
Eq tr 5s 1926-38 (yr) F&A	*b*	5%	4.80%
Eq tr 6s '26-'35 (yr) J&J 15	*b*	5.35	5.05%
Pitt Jc & M div 3½s g '25 M&N		99⅛	99⅞
Baltimore & Ohio (*Concluded*)—			
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941 M&N		88	88¼
S W Div 1st g 3½s 1925 J&J		100	100⅛
Central Ohio—			
Reorg 1st con g 4½s '30 M&S		98⅜	99½
Ohio Riv RR—1st g 5s '36 J&D		100	----
Gen gold 5s 1937 A&O		98¾	----
Sch Riv East Side 4s 1925 J&D		100	----
Staten Isl Ry 4½s 1943 J&D		69	----
Toledo & Cin Div 4s 1959 J&J		74½	74½
W Va & Pitts 1st 4s g '90 A&O		82½	81½
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		96	98
Cons refund g 4s 1951 J&J		72	73½
Medford Ext 5s 1937 M&N		93	95
Piscat Div g 5s Jan 1943 A&O		89	91
St Johns Riv Ext gu 5s '39 F&A		89	92
Van Bur Ext 5s g Jan '43 A&O		92	95
Washburn Ext 1st 5s '39 F&A		89	91
Aroostook Nor 5s g 1947 A&O		87	92
Nor Maine Seaport 5s '35 A&O	*n*	89	92
Battle Creek & Stur—See Mich C			
Bedford Belt—See Chic M & St P			
Beech Creek—See N Y C & Hud R			
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932 J&D		85	----
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref gold 4s 1939 M&N		85	87
Belt Ry of Chatt—See Ala Gr So			
Belvidere Del—See Pennsylvania			
Bennington & Rutl'd—See Rutl'd			
Big Sandy Ry—See Ches & Ohio			
Birm Term 1st g 4s 1957 gu M&S		81½	83½
Bolivia Ry 1st 5s 1927 J&J		----	----
Boonville St Louis & Southern—			
1st M 5s 1951 F&A		73	----
Boston & Albany 5s Oct '63 J&J		104⅛	----
5s June 1942 J&D		102¼	----
5s July 1 1938 J&J		101⅝	----
4½s July 1937 J&J		97	----
4s May 1 1933 gu N Y C M&N		94⅛	----
4s May 1 1934 gu N Y C M&N		93⅝	----
4s May 1 1935 gu N Y C M&N		93¼	----
3½s Jan 1 1951 J&J		81	----
Ref 3½s 1952 gu N Y C A&O		80½	----
Boston & Lowell 4½s Feb '33 J&J		78	----
4s April 1932 A&O		77	----
Boston & Maine—4½s g '44 J&J		65	68
4½s April 1 1929 A&O		78	80
4s Sept 1 1926 M&N		79	81
4s Feb 1 1937 F&A		75	----
4s Aug 1942 F&A		56	59
3s July 1950 J&J		45	----
6s Jan 1 1933 J&J		87	88
1st & ref M 6s ser C 1929 J&J		82	----
Series D 6s 1929 J&J		82	----
Series F 6s 1930 J&J		82	----
Series G 6s 1929 J&J		82	----
Series H 6s 1930 M&N		82	----
Series I 7s 1931 J&J		87	----
Series J 7s 1931 A&O		87	----
Equip 5½s 1925-1927 F&A	*b*	5.90	5.25%
Eq tr 6s 1925-38 (year) J&J	*b*	6.10	5.60%
Ports Gt F & Con 4½s g '37 J&J		75	----
Bos & N Y A L—See N Y N H & H			
Boston Rev B & L 4½s '27 J&J		94	----
Bridge'n & Saco R 1st 4s '28 J&J		93	----
Burns & W—See Atl Coast Line			
Buffalo Creek 1st 5s 1941 J&J		----	----
1st con 5s 1961 J&J		----	----
Buffalo Rochester & Pittsburgh—			
General 5s g 1937 M&S		101½	102
Con g 4½s 1957 M&N		80½	80⅞
Eq 6s ser K 1925-33 (s-a) F&A	*b*	5%	4.75%
Equip 4s series G 1929 A&O	*b*	4.90	4.60%
Al & West 4s g guar 1998 A&O		82¾	83¼
Clear & M 1st 5s g gu 1943 J&J		98⅜	----
Buffalo & Southwest—See Erie			
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		80	81
Burl Ced Rap & No—See CRI&P			
Butte Anaconda & Pac 5s '44 F&A		91	92
California N W 5s 1928 gu A&O		100	----
Cam & Clear—1st 5s g 1941 J&J		100	102
Gen M g 4s 1955 F&A		84	----
Cambria & Ind—1st 5s '36 M&N		99	----
Gen mtge 6s 1944 F&A		101	----
Eq tr 5½s 1926-38 (year) M&N	*b*	5.50	5.25%
Canada Atl—See Grand Trunk			
Canada South 5s 1962 ser A A&O		102⅛	102⅜
Canadian National Railways—			
4½s Sept 15 1954 M&S15		93	93½
4% guar gold notes 1927 J&J		98¼	98¾
5-year 4½s Feb 15 1930 F&A15		98	98½
10-yr 4½s Feb 15 1935 F&A15		96	96½
Equip tr 7s May 1 1935 M&N		111	112
Equip trust 4½s 1925-39 J&J	*b*	4.25	4%
Canadian Northern—			
1st con deb 4s 1930 gu J&D30		94¾	96
S F deb 7s 1940 J&D		116⅝	117
S F deb 6½s 1946 J&J		117⅝	118
Equipment 4½s various	*b*	5.35	5.20%
Eq 6s July '25-Jan '29 ser B J&J	*b*	5.10	4.80%
Canadian N W 4½s Oct 22 1943		91¾	93
Manitoba S E 1st 4s £ '29 F&A		----	----
Winnipeg Term g 4s 1939 g J&J		88	90
Canadian Pacific—			
Cons deben 4s perpetual J&J		79¾	80¼
Eq tr 4½s 1925-1928 J&J	*b*	4.75	4.35%
Eq tr 6s Oct '25-'32 (s a) A&O	*b*	5%	4.75%
Aroostook Val 4½s 1929 F&A		----	----
New Brunsw 1st g 5s 1934 F&A	*lf*	98	100
Cons deb 4s perpetual J&J	*lf*	78	80
Ont & Que deb gu 5s perp J&D	*lf*	99	101
Carb & Shaw—See Illinois Cent'l			
Carolina Cent—See Seab Air Line			
Caro Clinch & Ohio 5s 1938 J&J		100¾	101¾
1st cons 6s 1952 Ser A J&D		107¾	108
Equip 5s 1925-1937 s-a A&O	*b*	5%	4¾%
Eq 5s 1925-1933 s-a J&D	*b*	5%	4.75%
Eq tr 6s 1926-'35 (yrly) J&J 15	*b*	5.40	5.15%
Carolina & Yadkin River—			
1st s f 5s 1962 J&D		5	----
Carthage & Adiron—See N Y C			
Catawissa cons g 4s 1948 A&O		89	90
Central Argentine Ry Ltd—			
Conv g 6% notes 1927 F&A		99⅝	100⅛
Cent Ark & East—See St L S W			
Cent Branch Ry—See Mo Pac			
Central of Georgia—			
1st M g 5s Nov 1 1945 F&A		101½	----
Cons gold 5s 1945 M&N		101	----
10-yr 6% sec gold bds 1929 J&D		102⅞	103⅛
Ref & gen 5½s 1959 ser B A&O		101	101½
Eq 4½s July '25-Jan '26 J&J	*b*	4.70%	4.30%
Chat Div gold 4s 1951 J&D		83¾	----
Macon & Nor g 5s 1946 J&J		99¾	----
Mid Ga & Atl 1st 5s 1947 J&J		97½	----
Mobile Div g 5s 1946 J&J		100⅜	----
Oconee Div 1st g 5s 1945 J&D		95	100
Cent RR & Bkg 5s 1937 M&N		9⅓	97⅜
Chattahoochee & G 5s '30 J&J		95	----
Chat R & South g 5s 1947 J&J		95	----
Eatonton Br 5s g 1926 J&D		95	----
Ocean S S Co ext 7s 1930 J&J		----	----
Cent of N E—See N Y N H & H			
Central of New Jersey—			
Gen M (now 1st) g 5s '87 J&J		109	109
Eq tr 6s Jan 15 '26-'35 J&J 15	*b*	5.25	5%
Amer Dock & Impt 5s 1921			
Ext at 6% to 1936 J&J		107	108
Leh & W-B Coal con 4s '25 J&D		99⅞	----
Con g 4s 1930 J&D		96¾	----
Con g 4s 1935 J&D		93½	----
N Y & L Br gen 4s 1941 M&S		90⅞	----
General gold 5s 1941 M&S		----	----
Central Ohio—See Balt & Ohio			
Central Pacific—See So Pacific			
Central Vermont Ry—			
Ref M 5s 1930 guar M&S		93¼	94¼
Eq tr 5s Oct '25 '32 s-a A&O	*b*	5.50	5.10%
Charles & Sav—See Atl Coast L			
Charl & W Car 1st 5s 1946 A&O		----	----
Aug Term 1st gu g 6s '47 A&O		----	----
Chateaugay Ry—See Del & H			
Chattahoochee & Gulf—See Cent of Ga Ry			
Chat Rome & Sou—See Cent of Ga Ry			
Chattanooga Sta 4s 1957 gu J&J		81	83
Chesapeake & Ohio—			
1st cons g 5s 1939 M&N		102½	102
General 4½s gold 1992 M&S		90	90⅜
Conv g 4½s 1930 op 1915 F&A		96¾	97
Gen fund & impt 5s 1929 J&J		100	101
Conv g 5s 1946 A&O		103⅜	103⅝
Eq tr 4½s July 15 '25-'26 J&J 15	*b*	4.60	4.25%
Eq tr 4½s Nov '25-'27 M&N	*b*	4.60	4.30%
Eq tr 4½s Dec '25-'26 J&D	*b*	4.60	4.25%
Eq tr 5s Mar 15 '26-'38 M&S15	*b*	5%	4.75%
Eq tr 5½s '26-'37 (yrly) J&D	*b*	5.05	4.80%
Eq tr 6s 1926-35 (yrly) J&J 15	*b*	5.35	5.05%
Eq 6½s 1925-'35 (ann) J&D	*b*	5.10	4.85%
Craig Valley 1st 5s g 1940 J&J		98¼	----
Potts Creek 4s 1946 J&J		83⅝	----
R & A Div 1st con g 4s '89 J&J		84½	----
2d con g 4s 1989 J&J		80	----
Warm Sp Val 1st 5s g '41 M&S		93½	98½
Coal Riv Ry 1st 4s gu '45 J&D		84½	85
Elevator Co g 4s gu 1938 A&O		75	----
Big Sandy Ry 1st g 4s '44 J&D		86	----
Greenb Ry 1st g gu 4s '40 M&N		86⅝	----
Raleigh & S W 1st 4s '36 J&J		91	----
West Poc Corp 1st 4½s '45 F&A		90	93
Chesapeake & Ohio Northern—			
1st M 5s 1945 guar A&O		98	----
Chesterfield & Lanc 1st 5s '55 F&A		60	70
Chic & Alton 1st 3½s 1950 J&J	*f*	53½	54½
Ctfs of dep Jan '23 coup attach	*f*	51	52
RR refunding g 3s 1949 A&O	*f*	63	63⅞
Certificates of deposit—			
Stpd as to Oct 1924 int	*f*	60¾	62¾
Stpd as to Apr 1925 int	*f*	59¼	----
Equip trust 6s Jan 15 '26-'35 (yearly) J&J15	*b*	5.70	5.35%
Chicago Burlington & Quincy—			
Gen M 4s 1958 M&S		91⅜	----
1st & ref g 5s 1971 ser A F&A		101⅛	101⅝
Eq tr 6s Jan 15 '26-'35 J&J 15	*b*	5.25	5%
Illinois Div 3½s' 49 op '29 J&J		84½	85½
4s July 1 1949 J&J		91¾	94
Nebraska Ext 4s 1927 M&N		99⅝	101
Chic & East Ill (new co)—			
Gen M 5s May 1951 M&N		75⅛	75⅞

b Basis. This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	107⅛	107¼
Eq 5½s Sept 1925 M&S *b*	4.50	4.10%
Chic & I C Ry—1st 5s 1936 J&J	----	----
Chic Grt West—1st 4s 1959 M&S	62	62¼
Chic Ham & West 1st 6s '27 J&J	101¼	102¼
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	87⅝	----
Ind Ill & Ia 1st g 4s 1950 J&J	90	----
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	109¼	----
Ref M g 5s 1947 series B J&J	100	----
Ref M g 4s 1947 series C J&J	87	----
1st & gen 5s 1966 M&N	90	----
1st & gen 6s May '66 ser B J&J	102¾	103½
Equip tr 6s '26-'35 (yr) J&J15 *b*	5.45	5.05%
Indianap & Lou 1st 4s '56 J&J	77¾	78⅛
Monon Coal gu 5s '36 opt J&D	55	60
Ch I & St L Sh L—See CCC&StL		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	92¾	----
Chic Memp & Gulf 5s 1940 J&J	88	----
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	44	44¼
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	76⅝	77½
Gen & ref 4½s Jan 2014 A&O	44¾	45
Conv 5s Jan 2014 ser B F&A	45½	45¾
1st sec 6s 1934 J&J	102	102½
Gen g 3½s B May 1 1989 J&J	66⅛	----
Gen 4½s May '89 series C J&J	83¾	84
Deb gold 4s July 1 1934 J&J	44½	45½
Conv deb 4½s '32 opt '22 J&D	45⅞	46
Gold bonds 4s 1925 opt '22 J&D	46½	46¾
m European loan 4s 1925 J&D *m*	46¼	47¼
Equip tr 6s 1926-35 (yr) J&J15 *b*	6.00%	5.70%
Bedford Belt 5s 1938	90	95
Chic & Mo Riv 1st 5s 1926 J&J	97⅝	97⅞
Milwaukee & Northern—		
1st ext 4½s '34 (blue) J&D	85½	----
Cons 6s 1934 3xt at 4½% to 1934 (brown) J&D	84	86
Chic & Nor M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	73⅛	74¾
Gen M gold 4s 1987 M&N	82⅛	85⅜
Stmpd non-pay Fed inc tax	82⅛	85½
Gen M 5s '87 stpd inc tax M&N	101⅛	101½
Sinking fund deb 5s 1933 M&N	100	101
Sinking fund 6s 1929 A&O	104¼	105
5s 1929 A&O	100¼	100½
Exten bonds 4s 1926 F&A	98¾	99
10-year 7s June 1 1930 J&D	107	107¼
15-year 6½s Mar 1936 M&S	108½	108⅝
1st & ref 5s May 2037 J&D	90⅛	9 ½
Eq tr 6s '26-'35 ser M (yr) J&D *b*	5.35	5.05%
Eq tr 6s Jan 15 '26-'35 J&J15 *b*	5.35	5.05%
Eq tr 6½s 1926-36 ser J M&S *b*	5.15	4.90%
Eq tr 6½s 192[illegible]-36 ser K A&O *b*	5.15	4.90%
Des Plaines Val 4½s 1947 M&S	95	----
Frem Elk & Mo V 6s '33 A&O	107½	108½
Ia Minn & N W 1st 3½s'35 J&J	87⅞	89⅜
ManitowGB&NW3½s'41 J&J	82⅝	----
Milw Lake Shore & Western—		
Ext & imp s f g 5s 1929 F&A	99½	100⅜
Mil Sparta&NW 1st 4s '47 M&S	87⅞	88
Mil&State Line 1st 3½s'41 J&J	80⅝	----
Peoria & N W 3½s 1926 M&S	99	99½
Prin & Northw 3½s 1926 J&J	99	99½
St L Peo & N W 5s 1948 J&J	103	103½
St Paul East Gr Tr 4½s'47 J&J	93½	----
Sioux City & Pac 3½s '36 F&A	86⅜	88⅜
Chicago Peoria & St Louis—		
Prior lien gold 4½s 1930 M&S	17½	----
Certificates of deposit	17½	----
Chicago Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	83⅞	84½
Ref g 4s 1934 opt to 1911 A&O	87⅝	87¾
5½% notes 1926 J&D	101¼	101½
5% notes 1929 J&J	99⅛	99⅝
5% notes 1929 M&S	99⅜	99⅝
Eq tr 6s Jan 15 1926-35 J&J15 *b*	5.55	5.25%
Eq tr 5s 1925-38 (s-a) J&D *b*	5.10	4.90%
Eq tr 5s Oct '25-'34 (s-a) A&O *b*	5.10	4.90%
Eq 4½s 1925-July '27 (s-a) J&J *b*	4.80	4.40%
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	100⅛	101
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	100	101
Choc & Memph 5s 1949 J&J	99	101
Peoria Ry Ter 4s '37 gu op J&J	78½	80
R I Ar & La 4½s 1934 M&S	86	87¼
Rock Isl & Peoria 6s 1925 J&J	----	----
St P & K C Sh L 4½s '41 F&A	83½	84
Keok & Des M—1st 5s '23 A&O		
Certificates of deposit *f*	84⅜	----
Stamped as to interest *f*	82	----
Chic St L & N O—See Ill Central		
Chic St L & Pitts—See Penn Co		
Chic St Paul Minn & Omaha—		
Cons 6s June 1 1930 J&D	102¾	103⅞
Cons 6s red to 3½s 1930 J&D	92½	94
Deb gold 5s Mar 1 1930 M&S	----	98
Stamped	----	98
Eq 6s 1926-35 (ann) J&J15 *b*	5.45	5.15%
Eq tr 7s 1926-31 series B J&J *b*	5.35	5.05%
North Wisconsin—6s 1930 J&J	100	----
Super Sh L 5s June 1930 M&S	----	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	80	80½
Ircome mtge Dec 1 1960	64⅜	66
South Indiana 1st g 4s '51 F&A	72½	73½
Chic Un Stat 1st 4½s 1963 J&J	92¼	92⅝
1st M 5s 1963 series B J&J	102	102½
1st M 6½s series C 1963 J&J	116¼	----
Guar gold 5s 1944 J&D	98¾	98⅞
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	105¼	----
Consol gold guar 4s 1952 J&J	78⅜	79
Sink fund 7½s Sept 1 '35 M&S	----	----
1st & ref 5½s 1962 A M&S	98⅛	98¼
Chic & West Mich—See Pere M		
Choc Okla & Gulf—See C R I & P		
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	93½	95
2d mtge gold 4½s 1937 J&J	92½	----
Dayton & Michigan 1st 5s 1911		
Ext at 4½% to '31 op'17 J&J	96⅛	97⅞

Bonds	Bid	Ask
C I St L & C—See C C C & St L—		
Cin Ind & West 1st 5s 1965 M&N	75	76
Cin Leb & Nor—See Pennsylvania RR		
Cinc & Musk Val 4s 1948 F&A	----	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1926-38 (yr) A&O *b*	5.25	5%
Cincin North 1st g 4s 1951 J&J	87	89
Cin San & Clev—See C C C & St L		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	----	----
1st cons guar g 4s 1940 F&A	----	----
Unguaranteed	----	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&J	82¾	83
Gen M 5s ser B 1993 J&J	101⅛	----
Deb gold 4½s 1931 J&J	97¾	98
Ref & imp 6s 1929 ser A J&J	103⅛	103⅜
Ref & imp M 6s '41 ser C J&J	104¼	105⅞
Ref & imp M 5s '63 ser D J&J	98⅛	98¾
Equip tr 5s 1925-'29 (yr) J&J *b*	5%	4.75%
Equip tr 6s 1926-'27 (yr) J&D	*b*5.25	5%
Cairo Div 1st g 4s 1939 J&J	90	----
C W & M Div 1st 4s g '91 J&J	80¾	81
St L Div 1st col tr g 4s '90 M&N	83	----
Spr & Col Div 4s 1st g '40 M&S	88¾	----
White W V Div 1st 4s '40 J&J	86¾	88
Cinc Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	----	----
C I S L & C 1st 4s g Aug '36 Q-F	91¾	93
Cin San & Clev con g 5s '28 J&J	99⅞	----
Clev Colum Cin & Indianap—		
Gen cons gold 6s 1934 J&J	107¾	----
Id Blm & W ext 4s 1940 A&O	88⅜	----
O Ind & W g 5s Apr 1938 Q-J	87¼	----
Peor & East cons 4s '40 A&O	79	80
2d cons inc 4s 1990 Apr 1 *f*	31⅝	32¼
Cleveland Lorain & Wheeling—		
Cons now 1st 5s 1933 A&O	100⅜	102
Stamped subject to call	----	----
Gen M 5s 1936 J&D	98½	99½
Con refg g 4½s 1930 red J&J	97½	----
Clev & Mahon Val—See Erie RR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Clev Short Line—See L S & M S		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	82	83½
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	105¾	106¼
1st M s f 5s 1973 ser B A&O	100¼	100⅞
Coal & Iron Ry—See Western Md		
Coal River Ry—See Ches & Ohio		
Colo & Sou 1st g 4s 1929 F&A	98½	98¾
Ref M g 4½s May 1 '35 M&N	92¾	94¼
Eq tr 6s 1926-35 (year) J&J15 *b*	5.50	5.20%
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	104¾	----
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930 J&J	15	----
Cent Tr Co ctfs of dep	5	15
1st cons 5s Oct 1942 A&O	2	4
Col Connect & Ter—See Nor & W		
Col Hock Val & T—See Hock Val		
Conn & Pass—1st g 4s '43 A&O	78	84
Newp & Richf 1st 5s '41 gu J&J	----	----
Conn River—Gold 4s '43 M&S	60	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S15	88	90
Connellsv & Monongahela Ry—		
1st s f gold 4s 1930 opt M&S	95	98
Cuba Northern 6s 1966 stpd J&J	91¼	91½
1st mtge 6s 1966 plain	91¼	91½
Cuba RR—1st g 5s 1952 J&J	86½	87
1st l & ref g 7½s '36 ser A J&D	103¼	103½
Imp & equip 5s 1960 M&N	75¾	76¾
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso & S W		
Dayton & Mich—See C H & D		
Dayton Union 4s 1949 J&J	87	89
Del & Bound Br 3½s '55 F&A	----	----
Delaware & Hudson—		
Conv 5s 1935 A&O	107	107¾
1st & ref gold 4s 1943 M&N	90½	91⅛
7% sec g bonds 1930 J&D	108 ¾	109
15-yr g 5½s May 1 '37 M&N	101⅜	101½
Eq tr 6s Jan 15 '26-'35 J&J15 *b*	5.25	5%
Adirond 1st 4½s '42 gu M&S	----	----
Albany & Susq 3½s gold 1946 (conv before 1916) gu A&O	82⅝	----
Bluff Point Land Impt Co—		
1st mtge guar 4s 1940 J&J	80	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	80	----
Rensselaer & Saratoga—		
6% g bds May 1 '41 M&N	111¼	----
Utica Clin & Bing 5s '39 J&J	90	----
Delaware Lack & Western—		
Morris & Essex 3½s 2000 J&D	79¾	----
N Y Lack & Western—		
1st & ref 5s 1973 ser A M&N	----	----
1st & ref 4½s '73 ser B M&N	100½	----
Warren 1st ref g 3½s 2000 F&A	80½	----
Denison & Pac Sub—See Tex & P		
Denver & Rio Grande Western—		
Gen income 5s Aug. '55 M&N *f*	58⅝	59
Denver & Rio Grande—		
1st con g 4s 1936 J&J	83⅜	83½
1st con g 4½s 1936 J&J	86½	87⅜
Improve't gold 5s 1928 J&D	98	98⅜
1st & ref g 5s 1955 op F&A *f*	----	----
Farm L & Tr rects *f*	45½	60¼
Bankers Tr Co ctfs of dep under agree July 1922 *f*	45½	63
Stamped *f*	45½	68
Stamped Feb '22 coup *f*	----	----
Am Ex Nat ctf Feb '22 coup *f*	----	----
Aug 1922 and all coup att *f*	----	----
Rio Gr Junc 1st gu 5s '39 J&D	94¼	94⅞
Rio Gr So 1st g 4s '40 J&J *f*	6	8
1st g 4s guar 1940 J&J *f*	6	----
Rio Gr West 1st 4s '39 J&J *f*	85½	85⅝
1st cons g 4s 1949 op A&O *f*	73¼	73⅝
Utah Fuel 1st 5s 1931 M&S	----	----
Denver & Salt Lake—		
1st 5s 1943 ctfs dep M&N	32	34

Bonds.	Bid.	Ask
Des M & Ft D—See Minn & St L		
Des Pl Val Ry—See Chic & N W		
Det Gr Rap & West—See Pere M		
Det & Mack pr l 4s 1995 J&D	72⅛	73¼
Mortgage gold 4s 1995 J&D	65	66
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	82	----
Dul & Ir Range—1st 5s '37 A&O	101⅝	131¾
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	104	----
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	83½	84
Dutchee Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry—		
Eastern Minn—See St P M & M		
Elgin Jol & East 5s 1941 M&N	101	102
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	88	89
Income 5s 2862 A&O	97½	99
El Paso & R I—See El P & Sow		
El Paso & Southwestern Co—		
El Paso & S W RR—		
1st & ref 5s 1965 A&O	100⅛	101
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	99	----
1st & con & coll tr g 5s '51 A&O	99	----
Dawson R & Coal 5s '51 J&J	99	----
El Pas & R I 1st gu 5s '51 J&J	99	----
Erie—N Y & E 1st 4s ext g '47 M&N	89	92
4½s 3d ext 1933 M&N	93¼	----
5s 4th ext gold 1930 A&O	100¼	----
4s 5th ext gold 1928 J&D	98	----
7s 1st cons '20 ext to '30 M&S	108½	108¾
Prior lien gold 4s 1996 J&J	70½	71
Gen Lien gold 4s 1996 J&J	62¼	62½
Conv gold 4s 1953 ser A A&O	64¼	65¼
Series B 1953 A&O	64⅛	65¾
Series D 1953 A&O	69½	70
Eq tr 6s 1926-35 (year) J&J15 *b*	5.55	5.20%
Eq 6s ser FF '25-'28 (s-a) M&N *b*	5.45	5.15%
Penn coll g 4s Feb 1 '51 F&A	95¾	96
Buffalo & Southwestern—		
1st g 6s '08 ext to 1928 J&J	101½	----
2d g 5s '08 ext to 1928 J&J	96	----
Jeff RR 5sext at 5½ '29 A&O	101½	102½
Chic & Alt Term 5s 1928 J&J	80	----
Ch & Erie 5s 1st g 1982 M&N	99⅞	100¼
Income 5s Oct 1982	----	----
Cleve & Mah Val g 5s '38 J&J	100	----
Erie & Jersey s f 6s 1955 J&J	102½	104½
Genesee River 6s 1957 J&J	103¼	104
Long Dock 6s con g 1935 A&O	108¼	----
Newb & N Y 1st 5s 1929 J&J	80	----
N J & N Y 5s 1950 M&N	50	----
NY&GrLake gu g 5s'46 M&N	84¼	----
N Y L E & W C & RR—		
1st 6s ext 5½% '42 M&N	100½	----
N Y L E & W D & I 1st 6s '13 Extended at 5% to '43 J&J	100	----
N Y Pa & O p l 4½s '35 M&S	96	96½
N Y Susq & Western—		
1st refunding 5s 1937 J&J	69½	70⅝
2d mtge 4½s 1937 F&A	59⅛	66¾
Gen mtge 5s g 1940 F&A	53	60
Term 1st g 5s 1943 M&N	95½	97½
Registered $5,000 each	88	----
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O	88	91½
Wilkes & E 1st g 5s'42 J&D	65	65½
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR		
Est RR of France—		
External s f 7s 1954 M&N	82	82½
European & N A—See Maine Cen		
Evansv Indianap & Terre Haute		
1st mtge 7s 1950 M&N	100½	102
Evansv & Ind 6s 1926 J&J *f*	1	----
Fitchburg—5s Jan 1 1934 J&J	79	----
4½s ref 1928 M&N	73	----
4½s Jan 1933 J&J	78	----
4s refunding Mar 1927 M&S	78	----
4s refunding 1927 A&O	78	----
4s Jan 1928 J&J	78	----
Flint & Pere Marq—See Pere M		
Flo Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	93½	----
1st & ref 5s 1974 M&S	95⅜	95⅞
Florida South—See Atl Coast L		
Florida West Shore 5s 1934 J&J	94	97
Florida Western & Northern		
1st M 7s May 15 '34 A M&N15	113¼	113½
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947 J&J	85	88
Gen ref'g gold 4s 1950 J&J	65	71
Registered	62	66
1st cons ref 4½s '52 opt M&N	67½	67⅝
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	82½	83½
Ft Smith&West 1st g 4s '54 A&O	18	20
Fort St Un Dept Det 4½s'41 J&J	89⅝	----
Ft Worth & Dn C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	94¼	95½
Fre Elk & Mo Riv—See C&NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s 1933 A&O	93½	94¼
Galveston Term 6s 1938 M&S	99½	101
Genesee River—See Erie RR—		
Gen & Wyo 1st g 5s 1929 A&O	99	100
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Ga & Fla 1st g 5s 1956 M&N *f*	30	33
Geor Midland—See South'n Ry		
Ga RR & Bkg ref 6s '51 A&O	110	112
4s Jan 1 1947 J&J	83	----
Ga Sou & Fla 1st g 5s 1945 J&J	97½	98¼
Deb 5s 1952 A&O	84½	86
Eq tr 4½s '25-'39 s-a M&N *b*	5%	4.80%
Gettysburg & Har 5s gu '26 A&O	100	----
Gila Val Globe & Nor—See S P		
Gr Rap Bel & Sag—See Pere Mar		
Grand Rap & Ind—See Penn RR		
Grand Trunk Pacific—		
1st M 3s 1962 J&J	68	69
1st 4s Feb 25 '39 Alg gu M&N	88½	89½
1st 4s Feb 15 '42 Alg gu M&N	86	87
Gen 4s 1962 Can Gov guar J&J	84	85
Prairie Section 4s 1955 A&O	76½	77½
Mountain Sec 4s 1955 A&O	76½	77½
Lake Sup Div 4s 1955 A&O	77	79

b Basis. *f* This price includes accrued int. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price. *u* Per £200.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Grand Trunk Ry of Canada—		
Sink fund g deb 7s '40...A&O	116¼	116½
Deb g 6s Sept 1 1936....M&S	107½	107¾
Eq tr 6½s 1936 (ser F)..F&A	108	108½
Canada Atl 1st 4s 1955....J&J	7	78½
Grand Trunk West 4s £ '50...J&J	72	----
1st g gu 4s $ July 1 1950..J&J	79	80
Great Northern—		
Gen M 7s 1936 series A....J&J	109⅛	109½
1st & ref g 4¼s '61 op '41...J&J	91	92
Gen M 5½s 1952 ser B....J&J	100⅞	101⅛
Gen M 5s 1973 series C....J&J	93¾	94
Eq tr 4½s 1925-1939....M&S *b*	4.55	4.70%
Eq tr 5s 1925-1938 (yr)..M&S *b*	5%	4.75%
Eq tr 6s Jan 15 '26-'35..J&J 15 *b*	5.30	5.05%
Western Fruit Express—		
Eq 5s June 15'25-'39(yr)..J&D *b*	5.30	5%
Great Northern Ry of Canada—		
Cons 4s 1934 opt to 1914..A&O	87	88½
Green Bay & West debt ctfs A... *f*	70	80
Debt ctfs B..... *f*	13½	14
Greenbrier Ry—See Ches & Ohio		
Greenwich & Johnsonville—		
1st gold 4s 1924.....J&J	80	----
Gulf, Mobile & Northern—		
1st 5½s 1950 ser B....A&O *s*	99¾ *s*	100
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52..J&J	99⅜	101
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu....J&J	79	81
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999...J&J	90⅛	90¾
5% notes 1926.....M&S	100⅛	100⅞
Eq tr 5s 1926-1938 (ann)..A&O *b*	5.05	4.80%
Eq tr 5s 1925-1939 (yr)...J&J *b*	5.05	4.80%
Eq tr 6s Jan 15 '26-'35...J&J 15 *b*	5.40	5.10%
Col & H V ext 4s 1948....A&O	86¾	87½
Col & Tol 1st g 4s 1955..F&A	83¾	----
Hollid Bed & Camb—See Pa RR		
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37..J&J	97	98¼
Houston E & W Tex—See Sou Pac		
Houston & Tex Cen—See Sou Pac		
Hudson & Manhattan—		
1st gold 5s 1957 opt.....F&A	91	91½
Adj inc up to 5% Feb '57..A&O *f*	73½	74
1st M 4½s 1957 conv....F&A	81½	83
N Y & Jer 1st g 5s '32 opt..F&A	99⅜	100
Huntingdon & Broad Top—		
1st g 4s Sept '30 1920.....		
Ext at 7% to 1925....A&O	90	----
2d mtge 4s gold 1925.....F&A	85	----
Cons 5s g Mar 31 1925....A&O	40	50
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51 J&J	92⅜	----
1st gold 3½s 1951.....J&J	83⅛	----
Main L ext 1st g 3½s '51..A&O	83¾	----
1st M £ 3s 1951.....M&S	64	72
1st M £ 4s 1951.....A&O *lf*	84	87
Tr bonds £ 3½s 1950.....J&J *lf*	75	80
Coll trust gold 4s 1952...A&O	88	----
Col tr L N O & T g 4s '53..M&N	84⅜	84½
Ref mtge 5s 1955.....M&N	105⅞	108
Ref g 4s 1955 opt 1918..M&N	89⅝	12
Pur lines 1st g 3½s 1952..J&J	82½	----
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A....J&D	98¾	9[illegible]
Ser B (£100 & £200) '63..J&D *lf*	97	102
Gold 5½s Jan 1934.....J&J	102½	103
Gold 6½s July 1 1936....J&J	111	112
Eq tr 4½s July '25-'26 ...J&J *b*	4.50	4.15%
Eq tr 4½s 1925-1937 (yr) A&O *b*	4.95	4.70%
Eq 5s Nov '25-Nov '27...M&N *b*	4.65	4.40%
Eq tr 5s 1928-38 ser J ...M&N *b*	4.95	4.70%
Eq tr 6s '26-'35 (year)..J&J 15 *b*	5.25	5%
Equip 6½s 1926-1936...M&S *b*	5%	4.80%
Equip 7s 1925-1935 ....A&O *b*	5.15	4.85%
Cairo Bridge 4s g 1950...J&D	89¼	----
Litch Div 1st g 3s 1951....J&J	71½	----
Louisv Div 3½s g 1953....J&J	80⅜	82
Omaha Div 1st 3s g 1951..F&A	73	----
St Louis Div 3½s g 1951..J&J	8[illegible] ½	81¾
St Louis Div 3s g 1951....J&J	72½	----
Sp'igfield Div ext 3½s '51..J&J	81	----
Western lines g 4s 1951...F&A	86¾	----
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	102⅜	----
Con g 3½s June 15'51 J&D 15	79½	----
Mem Div 1st 4s 1951..J&D	8[illegible] ½	85½
St Louis Alton & Ter Haute—		
St L South 1st g 4s '31..M&S	93½	94½
Carb&Shaw 1st g 4s'23..M&S	93¼	----
Ind Bl & Wn—See C C C & St L		
Indiana Ill & Ia—See Chic Ind So		
Ind & Louisv—See Ch Ind & L So		
Indianapolis Un 4½s '26...M&N	----	----
Gen & ref g 5s 1965 ser A..J&J	100	100⅞
Series B.....	100	----
Interboro-Met See Street & E		
Inter Rap Tran Ry Securities		
Internat-Great North Ry—		
1st M g 6s 1952 series A...J&J	102¾	103⅛
Adj M 6s 1952 series A...April	70	70⅜
Stamped.....	68¾	----
6% gold notes 1930....M&S	100¼	101
Internat Rys (Central America)—		
1st M 5s 1972 opt.....M&N	78½	78⅞
6% notes 1927.....	96	99
6% notes 1936.....	85	89
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39...J&J	100	----
Ref & ext 6s 1967.....J&J	107½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar.....J&D	88¾	----
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op..M&N	91½	94
Kal Al & G RR—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kanaw & W Va—See Tol & O C		
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar.....A&O	85½	85⅞
Cons 6s 1928.....M&N	103	103½
Current Riv 1st 5s 1927...A&O	99⅞	100⅜
K C Mem & Bir 4s 1934..M&S	92½	93¾
Income 5s Mar 1934..Sept 1 *f*	92½	----
Assented.....M&S	96¼	97½
Kan City & Mem Ry & B—		
1st 5s gold 1929.....A&O	98⅝	99½
Kansas City Clinton & Springf'd		
1st 5s gold 1925 guar.....A&O	99⅞	----
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep)..F&A	----	----
6% notes 1916 certifs....A&O *f*	----	----
Kansas City & Pac—See M K & T		
Kan City Sou—1st g 3s 1950..A&O	72½	73
Ref & impt 5s Apr 1 1950..J&J	9[illegible]¾	91
Eq tr 6s 1926-35 (year)..J&J 15 *b*	5.50	5.10%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930....J&J	85⅛	85½
6½% gold notes 1931....J&J	103	----
5½% gold notes 1926..M&N 15	101½	101¾
Kan Okla & Gulf ser A 6s '37..J&J	30	40
Inc 6s series B Jan 1949....Jan	----	20
Inc 6s series C Jan 1949....Jan	----	15
Kentucky Central—See L & N		
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling)..J&J	79	81
Stamped.....	85	87
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See Southerr Ry		
Lake Erie & Det Riv—See Pere M		
Lake Erie & Western—		
1st gold 5s Jan 1 1937....J&J	100	----
2d gold 5s July 1 1941....J&J	95¼	95½
Nor Ohio 1st gu 5s g 1945..A&O	86½	87½
L S & Mich So—See N Y C & H R		
Leh & Lake Erie—See Lehigh Val		
Lehigh & New England—		
1st M gold 5s 1945.....J&J	102	----
Gen mtge gold 5s 1954....J&J	100½	101¼
Equip trust 4½s 1925-1931..Var *b*	5.50	5.25%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954.....F&A	102	102⅜
Lehigh Valley—		
1st 6s ext gold 4s 1948....J&D	91	----
Con M 6s ann reg irred....J&D	124	127
Con M 4½s ann irred....J&D	95	----
Gen cons gold 4s 2003....M&N	81¼	81¾
Gen con gold 4½s 2003....M&N	89¾	90½
Gen con gold 5s 2003....M&N	100⅜	100⅝
Coll tr 4s Aug '25-Feb '26.F&A *b*	5%	4.50%
Lehigh & Lake Erie—		
1st 4½s 1957 guar.....M&S	90	----
Lehigh & N Y 1st 4s 1945..M&S	83¼	----
Lehigh Valley Coal—		
1st 5s gold guar 1933....J&J	100¾	101½
1st 40-year guar int red to 4% 1933.....J&J	89½	----
Lehigh Valley Ry of New York		
1st 4½s gold 1940.....J&J	97⅞	98
Lehigh Vall Term 5s 1941..A&O	101⅛	----
Middlesex Val 1st 5s '42...M&N	98½	----
Pa & N Y Canal con 5s '39..A&O	101	----
Cons mtge 4½s 1939....A&O	95¾	----
Cons mtge 4s 1939....A&O	90	----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nashv		
Litchfield & Mad 1st 5s '34..M&N	82½	----
Little Miami gu 4s 1962..M&N	84	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar.....J&J	79	80¼
Long Island—Unified g 4s'49M&S	83⅞	84¾
Refunding g gu 4s 1949...M&S	83	83⅜
Tax-exempt New York.....	----	----
1st cons f 5s July 1 1931...Q-J	101	----
1st cons g 4s July 1 1931...Q-J	93⅝	----
Gen mtge gold 4s 1938....J&D	89¼	90½
4s gold 1932.....J&D	90	93
Debenture gold 5s 1934...J&D	96½	98
Debenture gold 5s 1937...M&N	88½	89¾
Equip tr 5s 1926-39 (yr)...A&O *b*	5.40	5%
Equip tr 6s 1925-32 (yr)...F&A *b*	5.60	5.20%
Montauk Ext 5s 1945.....J&J	95	----
Brook & Mon 2d 5s 1938 J&D	95	----
L I City & F con 5s 1937 M&N	98	----
N Y Bay Ext R 1st 5s g '43 J&J	97	----
New York Bklyn & Manh Bch		
1st gold 5s 1935.....A&O	99⅜	99¾
N Y & R B 1st g 5s 1927..M&S	100	----
North Shore Branch—		
1st cons 5s g Oct 1 1932...Q-J	99	99½
Louisiana & Arkansas Ry—		
1st s f gold 5s 1927.....M&S	99¾	100
Louisiana & North Western—		
1st M gold 5s 1935.....A&O	45	55
Louisv Cinc & Lex—See Lou & N		
Louisville Henderson & St Louis—		
1st mtge gold 5s 1916.... J&J	98¼	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945...M&S	85	86
Louisville & Nashville—		
50-year gold 5s 1937.....M&N	104¾	----
Unified gold 4s 1940.....J&J	95	95¼
Coll trust gold 5s 1931...M&N	100½	101¼
7% g notes May 15 '30..M&N 15	106½	106⅞
1st & ref 5¼s 2003 ser A...A&O	106⅜	108
1st & ref 5s 2003 ser B....A&O	104⅛	104½
1st & ref 4½s 2003 series C S&O	94⅛	94⅜
Eq tr 4½s 1925-37 (year)..J&D *b*	4.90	4.70%
Equip 6½s 1926-36 (year).M&S *b*	5%	4.80%
Eq tr 6s Jan 15 '26-'35..J&J 15 *b*	5.25	5%
Atl K & Cin Div 4s 1955...M&N	91	92
Atl Knox & Nor 1st 4s '46..J&D	102¼	----
Consol gold 4s 2002....M&S	----	----
Lou C & Lex 4½s g 1931..M&N	99⅛	99⅞
N O Mob 1st gold 6s 1930..J&J	104¾	107
2d gold 6s 1930.....J&J	103⅝	----
Pad & Mem Div 1st 4s '46..F&A	89⅞	----
S E & St L Div 6s 1971....M&S	----	----
2d mtge 3s 1980.....M&S	61½	62
Henderson Bdge 6s g 1931..M&S	105	----
Kentucky Cent 4s g 1987...J&J	85¼	86
Lex & East 1st 5s 1965....A&O	106¾	----
L & N Mob&Mont 4½s'45M&S	96¼	----
Louisv & Nashv Southern joint		
gold 4s 1952.....J&J	83⅜	83⅞
L & N Term 1st g 4s '52 gu J&D	80	----
Nash F & S 1st gu g 5s '37..F&A	101	101
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar..J&J	93¾	95
S & N Ala cons M g 5s '36..F&A	103¾	10[illegible] ½
Gen cons gu g 5s 1963...A&O	106	106½
Macon Dub & Sav 5s 1947..J&J	----	81¼
Macon Terminal 5s 1965....J&J	97½	98
Mahoning Coal—See L S & M S		
Maine Central—		
1st & ref 4½s 1935.....J&D	87	89
1st & ref 5s Dec 1935....J&D	92	95
Eur & N A gold 1933.....J&J	90	----
Hereford Ry—G 4s '30..M&N	89½	91½
Upper Coos 1st gu 4s '30..M&N	92	94
Upper Coos Ex 4½s g '30..M&N	91	----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924..J&J	67	----
Manila RR So.u Lines 4s '39..M&N	60½	61¾
4s '39 ext 1959 (U S guar).....	61	66⅜
Sinking fund g 7s 1937..M&N	105	107
Manitoba & S E—See Can Nor		
Manitoba S W Col 5s 1934..J&D	98½	99¼
Marq Houghton & Ont 6s '25A&O	----	----
Extended to 1935.....	99	103
Md Del & Va 5s 1955 gu....F&A *f*	40	----
Maryland & Pa 1st g 4s '51..M&S	----	76
Mason City & Ft Dodge—		
1st M gold 4s 1955.....J&D *f*	58¼	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59....M&N	97	100
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar..M&N	81	82
Mexican International—		
Prior lien 4½s 1947.....M&S *f*	----	----
1st con gold 4s 1977.....M&S *f*	----	----
Sept 1 1914 coup on..... *f*	----	----
Sept 1 1914 coupon off..... *f*	----	----
Mexican North 1st 6s 1930 J&D *f*	----	----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Middletown & Unionville—		
2d M adj inc 6s 1933....M&N	50	----
Midland of N J—See Erie		
Midland Term 5s 1925.....J&D	----	----
Midland Valley—5s 1943....A&O	90	92
Adj M Apr 1 '53 ser A....Sept	----	----
Series B.....	----	----
Millen & Southw—5s 1955...A&O *f*	60	----
Mil Lake Sh & West—See Chi & N W		
Milw & No—See Ch Milw & St P		
Milw & Spart & N W—See Chic		
Min & Pac—See M St P & S S M		
Minn & St L—1st 7s 1927..J&D	99⅞	103
1st cons I g 4d 5s 1934..M&N *f*	59¼	61
Certificates of deposit..... *f*	55	----
1st refg g 4d 4s 1949.....M&S *f*	1[illegible]¾	20
Ref & ext 5s Feb '62 ser A..Q-F *f*	13¼	14¾
1st gu g 7s 1927.....J&D	99⅞	----
Des M & Ft D 1st 4s '35..J&J	45¼	45½
Certificates of deposit.....	43¼	----
Iowa Cent 1st g 5s 1938...J&D *f*	6 ½	60¼
Certificates of deposit..... *f*	7⅞	60
1st & ref g 4s 1951....M&S *f*	1.⅞	2.¼
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938....J&J	----	81¾
1st cons gold 5s 1938....J&J	95¼	95½
2d M gold 4s guar 1949...J&J	----	----
Coll trust 6½s 1931.....M&S	101½	103¾
1st ref 6s 1946 series A....J&J	100	101½
25-year 5½s 1949.....M&S	84¼	84½
Eq tr 7s 1925-1930 (year)..J&D *b*	5.40	5.05%
M St Ste M & Atl 4s 1926..J&J	100	100½
Minn & Pac 1st 4s 1936...J&J	----	----
M St P & S S M & Cent Term Ry—		
1st Ch Terf 4s '41 op '16 M&N	92½	----
Minneapolis Term—See Wis Cent		
Mississippi Cent g 5s 1949...J&J	93⅜	94
Missouri-Kansas-Tex RR—		
Prior lien 5s 1962 ser A....J&J	93¼	93⅝
Prior lien 4s 1962 ser B....J&J	77	78
Prior lien 6s 1932 ser C....J&J	101⅜	101¾
Adj M 5s Jan 1967 ser A...A&O *f*	84¾	84½
Mo Kan & Tex (old company)—		
1st gold 4s 1990.....J&J	83	83¼
Eq tr 6s 1925-35 (year)..J&J 15 *b*	5.70	5.25%
Boonville RR Bridge—		
1st g gu s f 4s 1951....M&N *f*	70	----
Dal & Waco 1st gu 5s '40 M&N *f*	90	----
Kan C & Pac 1st 4s g '90..F&A *f*	----	----
Mo Kan & E 5s 1942 gu...A&O *f*	----	----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42....M&N *f*	90	----
M K & T of T 1st 5s g '42 M&S	113	----
Sherman Shreveport & S—		
1st M gu gold 5s 1943..J&D *f*	30	----
S W Coal & Imp 1st 6s '29 J&J *f*	90	----
Texas & Okla—5s 1943..M&S *f*	65	----
Mo Pacific RR (new company)—		
1st & ref 5s July 1926 C...F&A	100⅛	100¼
1st & ref 5s Jan 1965 A....F&A	85¼	87½
1st & ref 6s 1949 ser D...F&A	100¼	100½
5% gold notes 1927.....J&J	100⅜	100¾
6% secured notes 1930....M&S	10[illegible]¼	10[illegible]
Equip trust 5s 1926-10 (yr)M&S *b*	5.10	4.90%
Mo Pacific (old company)—		
Gen M 4s Mar 1975.....M&S	64½	64¼
Equip 6½s 1926-36 (year). F&A *b*	5.45	5.10%
Eq tr 6s Jan 15 '26-'35..J&J 15 *b*	5.55	5.20%
3d 7s ext to July 1938 at 4%.....	87	----
Cent Br Un Pac 1st g 4s '48 J&D	76	78¾
Pac of Mo 1st ex g 4s '38..F&A	91	91¾
2d ext 5s gold 1938....J&J	99½	----
St L R E 1st 5s 1938...M&N	----	----
Card Jet Br 1st 4½s '38..A&O	88	----
St Louis Iron Mt & Sou—		
Unify & ref g 4s '29...J&J	95¼	95⅜
Gen con ry & l g 5s '31..A&O	99⅞	100⅛
Gen con stpd gu g 5s '31 A&O	----	----
Riv & Gulf Div 4s '33...M&N	87½	87½
Verd Val I & W 1st 5s '26 M&S	100½	101
Mobile & Birm—See Southern Ry		
Mobile & O—1st g 6s 1927..J&D	102⅛	103¼
1st exten 6s July 1927....Q-J	102½	103½
Gen g 4s 1938.....M&S	89⅜	----
Eq tr 5s 1926 '38 (s-a)...M&S *b*	5.10%	4.90%
Eq tr 5s 1926-39 (year)....J&J *b*	5.10%	4.90%
Montgom Div g 5s 1947...F&A	9[illegible]⅛	[illegible]¼
St Louis Div 5s 1927.....J&D	99½	100¼
St L & C 4s guar 1931....J&J	94¼	94½
Mo'k & Malone—See N Y C & H		
Monongahela Sou 5s 1955...A&O	98	----
Mont Cent—See St P M & M		
Mont Wyo & So 5s 1939....M&S	60	70
Morris & Essex—See D L & W		
Nashville Chattanooga & St L—		
1st consol gold 5s 1928...A&O	101⅜	102½
Eq tr 4½s 1925-37 (year).A&O *b*	4.95	4.75%
Nash Flor & Sheff—See L & N		

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *s* Sale price. *n* Nomanal.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
National Railways of Mexico—		
Prior lien g 4½s s f 1957 J&J	f ----	----
Jan 1914 coupon on	f ----	26⅞
July 1914 coupon on	f ----	----
Assn't June coupon on	f 17	17¼
Gen mtge 4s 1977 A&O	f ----	----
April 1914 coupon off	f ----	----
Gen 4s assent red mble 1977	f 16⅝	17¼
8% gold notes June 1915 J&D	f ----	----
Nat RR of Mex p l g 4½s '26 J&J	f ----	----
July 1914 coupon on	f ----	----
Ass'nt with July '24 coupon	f 29½	30½
1st cons gold 4s 1951 A&O	f ----	----
April 1914 coupon off	f ----	----
Ass'nt with Apr '24 coupon on	f 16¼	17½
Nebraska—See C B & Q		
New Eng RR—See N Y N H & H		
New Hav & No—See N Y NH & H		
N J Junction—See N Y Central		
New Jersey & New York—See Erie		
New Lond Nor 1st 4s 1940 J&J	83	----
New Mex Ry & C'l—See El Paso		
New Orl Gt Nor 1st 5s '55 F&A	58	59½
New Orl & North East 6s 1915—		
Extended at 5% 1940 M&N	----	----
Ref & impt 4½s '52 ser A J&J	89½	90¼
New Orl Term 1st 4s 1953 J&J	82⅛	84⅛
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 series A J&D	100⅝	101
Non-cum inc 5s Oct '35 series A	f 96½	96¾
1st 5s 1954 series B A&O	94⅜	95½
1st M 5½s 1954 series A A&O	100½	100¾
Newp & Cin Bdge—See L & N		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Island		
N Y Bay Ext RR—See Long Isl		
New York Central RR—		
Conv deb 6s 1935 M&N	106¾	107
Cons mtge 4s 1998 series A F&A	85½	86
New York Central & Hud River—		
Ref'g g 3½s July 1 1997 J&J	78⅝	80
Deb g 4s '34 tax-exempt M&N	94⅛	95⅜
Deb 4s 1942 tax-exempt J&J	91⅜	92½
Ref & impt 4½s 2013 A A&O	91¼	91¾
Ref & impt 5s 2013 C A&O	101½	101¾
Eq tr 7s '25-'35 (year) A&O15	b 5	4.80%
Eq tr 6s Jan 15 '26-'35 J&J15	b 5.20	5%
NYC L eq 5s '25-'37 (yr) J&D	b 4.85	4.70%
NYC Lines eq 5s 1925-30 J&D	b 4.85	4.70%
NYC Lines eq 4½s '26-'28 J&J	b 4.65	4.20%
NYC L eq 4½s'25-'37(yr) M&S	b 4.85	4.70%
NYC Lines eq 4½s Sept 15 1925 to 1939 (year) M&S15	b 4.85	4.70%
NYC RR eq 4½s '36-'32 J&J	b 4.85	4.70%
Bos & Alb eq 4½s '25-'27 A&O	b 4.60	4.25%
L S coll tr g 3½s 1998 F&A	76⅛	76¾
M C coll tr g 3½s 1998 F&A	76½	----
Beech Cr 1st 4s g gu 1936 J&J	93⅛	----
2d guar gold 4s 1936 J&J	97⅛	----
Beech Crk Ext 3½s '51 A&O	77½	----
Cart & Adir 1st 4s 1981 J&D	84⅛	77
Clf Blt C Co 1st g 4s '40 J&J	75	----
Gouv & Osw 1st 5s g 1942 J&D	99¾	----
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	79½	80
Deb gold 4s 1928 M&S	98⅜	98⅝
Gold 4s 1931 M&N	96¾	97
Cleve Short L 4½s '61 A&O	97½	98¾
K A & Gr R 1st 5s 1938 J&J	100¼	----
Kal & W Pig'n g 4s '40 J&J	105	----
Mahon C RR 1st 5s 1934 J&J	101¾	103
Merch Dispatch Transp Co—		
Eq tr 4½s 1925-1926 J&J	b 5.25	4.60%
Michigan Central—		
5s coup '31 C & B C div M&S	100½	----
Deb gold 4s 1929 A&O	97¼	97⅝
Equip 5s 1925-30 (yr) A&O	b 4.90	4.70%
Equip 6s 1925-32 (yr) M&S	b 5.15	4.90%
1st 5s Kal & S H 1939 M&N	----	----
1st mtge M Air L 4s '40 J&J	91	----
1st g 4s Jol & N Ind '57 J&J10	----	----
1st g 3½s J L & Sag '51 M&S	77¾	----
1st gold 3½s 1952 M&N	85½	----
BayC&BC 1st M g 3s'89 J&D	----	----
Bat C & S 1st gu g 3s'89 J&D	60¾	62½
Det R Tun 4½s '61 gu M&N	91¾	92¼
Grand Riv Vall 4s '59 M&S	80	----
Tol Can Sou & D 4s '56 J&J	----	----
Moh & Mal 4s 1991 M&S	85¼	95
Consol gold 3½s 2002 M&S	75	----
N J Junc 1st 4s gu 1986 F&A	82¼	84
NY & Har 1st g 3½s 2000 M&N	79⅜	----
N Y & Nor 1st g 5s 1927 A&O	100⅜	100⅞
N Y & Put 1st 4s g 1993 A&O	85½	----
Pine Creek gu 6s 1932 J&D	105⅝	----
Pitts & Lake Erie 6s 1928 J&J	----	----
5s Jan 1 1928 A&O	100⅛	100⅞
Eq tr 6½s 1925-35(yr) A&O	b 5.10	4.90%
Pitts McK & Y 6s 1932 J&J	104⅞	----
2d 6s guar 1934 J&J	103	----
St Lawr & Adirond 5s '96 J&J	93¼	93⅝
2d gold 6s 1996 A&O	102	----
West Shore 1st 4s 2361 J&J	83⅛	83½
N Y C & St L 1st g 4s 1937 A&O	92⅝	93¾
2d & impt 6s A B & C '31 M&N	103¼	103½
Deb 4s May 1 1931 M&N	94⅜	94¾
Ref 5½s 1974 ser A A&O	95¾	96
New York Connecting RR—		
1st M 4½s 1953 F&A	92½	93⅞
N Y & Gr'wood Lake—See Erie		
N Y & Har—See N Y C & H R		
N Y & Jersey—See Hud & Manh		
N Y Lack & West—See D L & W		
N Y L E & W C RR—See Erie		
N Y & Long Br—See Cent of N J		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	87¾	88
Deb 4s May 1 1957 M&N	54	55¼
Deb 4s July 1 '55 non-conv J&J	61	64
Deb 4s 1956 non-conv M&N	62½	63
Deb 4s 1947 non-conv M&S	65	66½
Deb 3½s March 1947 M&S	58⅛	----
Deb 3½s 1954 non-conv A&O	54¼	56
Deb 3½s 1956 conv J&J	55¼	55
15-yr secured 6s 1940 A&O	90	93
Bos & N Y A L 1st 4s g '55 F&A	69⅜	71
Cent New Eng 4s 1961 J&J	65	65⅛
Dutchess Co 4½s 1940 J&D	80	----

Bonds	Bid.	Ask.
N Y N H & Hartf (*Concl*)—		
Danb & Norwalk 4s 1955 J&D	----	----
Gen 5s 1 Apr 1 1925 A&O	----	----
Harl R & Portch 4s '54 M&N	83	----
Housatonic con 5s 1937 M&N	93¾	96
Naugatuck 1st 4s 1954 M&N	f 73½	----
New Eng cons 4s '45 gu J&J	81	83½
Consol g 5s July 1 1945 J&J	94¼	----
NY & NE Bos Ter 4s'39 A&O	84⅛	----
N Hav & North 4s '56 gu J&D	----	----
N Y Prov & Bos 4s '42 A&O	86⅞	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu J&J	65	65½
Prov Sec deb 4s 1957 gu M&N	51½	57
Prov Ter 1st g 4s gu '56 M&S	81⅜	----
N Y & Nor—See N Y C & H R		
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	67½	68
Registered $5,000 only	63⅛	75½
Gen M g 4s 1955 red J&D	63	63¾
Eq 4½s Sept '25-Mar '28 M&S	b 4.75	4.40%
N Y Phila & Nor—1st g 4s '39 J&J	89½	91
Income 4s Jan 1 1939 M&N	76	----
Stock trust ctfs 4s 1948 J&D	85¾	86½
N Y Prov & B—See N Y N H & H		
N Y & Putnam—See N Y C & HR		
N Y & Rockway B—See L'g Isld		
N Y Susq & W—See Erie		
N Y West & B—See N Y N H & H		
Nord Ry s f 6½s 1950 A&O	80⅝	81½
Norf & Caro—See Atl Coast Line		
Norfolk Southern—		
1st & ref g 5s '61 op '15 F&A	73⅜	74
Norf & Sou 1st 5s 1941 M&N	96⅜	----
1st gen g 5s 1954 opt J&J	87	88½
Ral & Cape F 1st 5s '43 M&S	87	----
Ral & Southp con 5s '65 J&D	86½	----
Suffolk & Car con 5s '52 J&J	86½	----
Norfolk Ter 1st gu 4s '61 M&N	83	85
Norf & West gen 6s 1931 M&N	107⅛	103½
Imp & exten 6s 1934 F&A	107⅛	----
New River 1st 6s 1932 A&O	107½	----
N & W Ry 1st con 4s '96 A&O	91⅜	91¾
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929 J&J	89¾	90⅜
Conv 6% Sept 1929 M&S	129	131
N & W Pocahontas 4s '41 J&D	91½	92
Eq tr 4½s 1926-'32 (yr) M&N	b 4.75	4.50%
Eq tr 4½s 1927-'31 (yr) F&A	b 4.80	4.65%
Eq tr 4½s 1929-'32 (yr) A&O	b 4.80	4.65%
Scioto Val & N E 1st 4s'89 M&N	90	91
No & So Car—See Car Atl & West		
N'east of S C—See Atl C L of S C		
Northern Cal Ry—See So Pac		
Northern Central—		
Gen & red 5s 1947 ser A M&S	102¼	102⅝
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	84⅛	84⅜
Gen lien g 3s Jan 2047 Q-F	60¼	60½
Ref & imp 4½s 2047 ser A J&J	83	84⅛
Ref & imp 6s 2047 ser B J&J	106	106¼
Ref & imp 5s 2047 ser C J&J	96	96½
Ref & imp 5s 2047 ser D J&J	96⅛	96½
Eq tr 4½s '25-'32 (yr) F&A15	b 5%	4.75%
Eq tr 7s 1925-'30 (yr) M&N15	b 5.10	4.90%
St P & D Div g 4s 1996 J&D	----	----
Wash Cent 4s Mar 1948 Q-M	81½	84
St Paul & Dul 1st 5s '31 F&A	100½	----
1st consol g 4s 1968 J&D	84⅜	87
Dul Union Dep 5s '30 A&O	----	----
No Pac Ter Co—1st 6s '33 J&J	109⅝	----
North Ry of Cal—See Sou Pac		
North Penna ext'd 4s '36 M&N	93	----
Gen g 3 3-10s 1953 J&J	75	77
Northw Term g 5s 1926 gu J&J	30	33
Norwich & Wor—4s 1927 M&S	97	98
Ogd'bu & L Cham—See Rutland		
Ohio Connecting—See Penn RR		
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony 4s Dec 1925 J&D	99½	----
4s Jan 1938 J&J	89¼	----
3½s July 1 1932 J&J	90	----
1st M 5½s 1944 F&A	105	----
Oregon & California—See So Pac		
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	83⅛	83¼
Ore RR & Nav cons 4s '46 J&D	89	89½
Oregon Short Line—See Un Pac		
Pacific Coast Co—See Misc Bonds		
Paducah & Ill 1st 4½s '55 J&J	95¾	98¼
Pan American 1st 5s '34 opt J&J	f 10	25
Paris-Lyons-Mediterranean RR—		
Ext s f 6s 1958 F&A15	74	75
S f extl 7s 1958 M&S15	83½	84
Paris-Orleans ext'l 7s 1954 M&S	82½	83
Paulista Ry 1st7s'42 ser A M&S15	98¼	99
Pennsylvania RR—		
Con M 4s gold 1943 M&N	94	----
do 4s gold 1948 M&N	92¼	93¾
do 4s gold 1948 sterling stamped dollar bonds	92¼	95
do 4½s g 1960 F&A	99⅞	100
Gen g 4½s 1965 J&D	93¼	94
Gen g 5s Dec 1 1968 J&D	102⅛	102½
10-year gold 7s Apr 1 '30 A&O	107⅜	108
15-yr 6½s Feb 1 1936 F&A	110⅛	110½
40-yr 5s 1964 M&N	97⅜	97⅝
Con M 3½s g £ 1965 J&J	lf 72	77
Eq tr 6s Jan 15 '26-'35 J&J15	b 5.25	5%
Eq tr 5s Mar 1926-'38 M&S	b 4.90	4.75%
Gen equip 5s 1925-'39 (yr) A&O	b 4.90	4.75%
Eq tr 4½s 1925-'39 (yr) A&O	b 4.85	4.70%
Aleg Val gen 4s 1942 M&S	93	93¼
Balt Ches & Atl 1st g5s'34 M&S	51	56
Belvidere Del gu 4s 1927 F&A	98	100
1st g gu 3½s 1943 J&J	83	----
Cin Leb & Nor 4s 1942 M&N	87½	----
Clev & Marietta 4½s '35 M&N	96⅞	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	99	----
Ser B 4½s gen gtd '42 A&O	99⅛	----
Int red to 3½%	85⅝	----
Ser C 3½s gen gtd '48 M&N	85⅞	----
Ser D 3½s gen gtd '50 F&A	81	----

Bonds.	Bid.	Ask.
Pennsylvania RR (*Concluded*)—		
D Riv RR & B gu g 4s '36 F&A	93⅜	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B '40 J&J	84⅛	----
Series C 1940 J&J	84⅛	----
Gr R & Ind ext 4½s '41 J&J	95½	96¼
2d 4s 1936 A&O	89	90
Muskegon Div g 5s '26 J&J	100	102
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	86	89
Ohio Connecting 4s 1943 M&S	90¾	----
Pennsylvania Company—		
Gu g 4s 1931 op 1921 A&O	95½	96
Gu tr ctfs g 4s 1952 M&N	85¼	87
Gu tr ctfs g 3½s 1937 M&S	8	----
Gu tr ctfs g 3½s 1941 F&A	83¼	84½
Gu tr ctfs g 3½s 1942 J&D	82¼	84
Gu tr ctfs g 3½s 1944 J&D	82	----
Ph Balt & Wash 4s '43 M&N	92¾	----
Gen 5s 1974 series B F&A	106¼	106½
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A '40 A&O	96¾	97½
do Ser B 1942 A&O	96¾	97¼
do Ser C 1942 M&N	94¼	----
do Ser I 1963 F&A	95¼	----
do 4½s ser J '64 M&N	94⅜	----
do 4s ser D 1945 M&N	92	----
do 4s ser F 1953 J&D	91¼	----
do 4s ser G 1957 M&N	91¼	----
do 4s ser H 1960 F&A	91½	----
do 3½s ser E '49 F&A	91¼	----
Gen M 5s 1970 ser A J&D	99⅛	100
Gen M 5s 1975 ser B A&O	99	99⅛
C St L & Pitts 1st 5s g '32 A&O	101½	----
Pitts Va & Char gu 4s '43 M&N	87⅛	----
Pitts Young & Ash 5s '27 M&N	100¼	----
1st gen 4s series A 1948 J&D	88	----
1st M 5s 1962 series B F&A	100¾	101
1st gen 5s 1974 series C J&D	102	----
Sun & Lew 1st g 4s 1936 J&J	91½	----
Tol Wahl Valley & Ohio—		
1st g gu 4½s '31 ser A J&J	96¼	----
1st g gu 4½s '33 ser B J&J	96⅛	----
1st g gu 4s '42 ser C M&S	89½	----
Penn & N Y Canal—See Leh Val		
Pennsylvania & Northwestern—		
General 5s Jan 1 1930 J&J	100	----
Clearfield & Jeff 1st 6s '27 J&J	101¼	102½
Peoria & East—See C C C & St L		
Peoria & N W—See Chic & N W		
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	99	99½
Peoria Ry Term—See Ch R I & P		
Pere Marquette (New Co)—		
1st g 5s July '56 ser A J&J	99½	99¾
1st g 4s July '56 ser B J&J	83⅜	84⅜
Eq tr 6s Jan 15 '26-'35 J&J 15	b 5.60	5.25%
L E & Det Riv 4½s '32 F&A	96½	97½
Perkiomen 1st 5s '18 ext to '38 Q-J	98	----
2d 5s 1918 ext to 1938 Q-J	95	----
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951 M&N	88	90
Phila Balt & Wash—See Penn RR		
Phila Harrisburg & Pittsburgh—		
1st mtge gold 5s 1925 A&O	99¼	----
Phila Newt & N Y 3s 1942 A&O	74	78
Phila & Read—See Reading Co		
Phila Wilm & Balt 4s 1926 J&J	98¾	99¼
Debenture g 4s 1932 A&O	94¼	94¾
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	41⅜	41⅞
Piedmont & Nor 1st 5s 1954 J&J	86	87½
Pine Creek—See N Y C & Hud Riv		
Pittsb Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940 A&O	100⅝	----
Cons 1st g 5s July 1 '43 J&J	100⅜	101½
P B & L E con g 5s 1947 J&J	----	----
Pitts Char & Youghiogheny—		
Gen mtge gtd 4s 1932 A&O	----	----
Pitts C C & St L—See Penn RR		
Pitts & L E—See N Y C & Hud Riv		
Pitts McK & Yough—See N Y C		
Pitts Shaw & N—1st g 6s '49 F&A	f 4	8
Gold 4s Feb 1 1952 F&A	f ----	5
6% receivers' ctfs 1927 M&A	f 55	75
Pittsburgh & Shawmut—		
1st s f g 5s 1959 opt J&D	f 50	70
Pitts Shen & L E—See P Bess & L E		
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	90	----
W Side Belt 1st g 5s '37 M&S	----	----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngs & Ash—See Pa RR		
Portland & Ogdensburg		
1st M 4½s 1928 guar M&N	92	95
Port & R Falls—1st g 4s '26 M&N	96	98
Debenture 4s Aug 1927 F&A	95	97
Portl (Me) Term gu 4s '61 J&J	77	79
Guar 5s 1961 J&J	----	96¾
Port Reading—1st gu 5s '41 J&J	97	----
Ports Gt F & Con—See Bos & Me		
Potomac Val—1st gu 5s g '41 J&J	100	----
Princet & Northw—See Chic & N W		
Prov Sec Co—See N Y N H & H		
Providence Term—See N Y N H & H		
Prov & Worc—1st 4s 1947 A&O	82	----
Ral & Aug—See Seaboard Air L		
Ral & Cape Fear—See Norf Sou		
Ral & Charles—See Seab A L		
Raleigh & Gas—See Seab A L		
Ral & Southp—See Norfolk South		
Raleigh & S W—See Ches & Ohio		
Raritan River—1st g 5s '39 J&J	92	----
Reading Company—		
Gen gold 4s Jan 1 1997 J&J	95¼	----
Eq 4½s July '25-Jan '27 J&J	b 4.75	4.40%
Eq 5s (J&J) '25-'32 ser J J&J	b 4.85	4.65%
Jer Cent g 4s '51 op '06 A&O	89	89¾
Gen & ref 4½s 1997 ser A J&J	94	94¾
Atlantic City gu 4s 1951 J&J	83¼	----
1st M gold 5½s 1929 M&N	101½	----
W & N A tr ctfs 4s red 105 Q-M	79	80
Phila & R—2d 5s g 1933 A&O	101	----
Imp M ext g 4s 1947 A&O	90½	92
Cons ext gold 4s 1937 M&S	91	93
Term 5s g gu May 1 '41 Q-F	103	104
Del R Ter p m g 5s '42 M&N	100	----
Ex p mon g 5s 1942 J&J	100	----

b **Basis.** *f* **This price includes accrued interest.** *k* **Last sale.** *l* **In London.** *n* **Nominal.** *s* **Sale price.** *t* **Tax-exempt.**

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Bonds.	Bid.	Ask.
Reading Company (*Concluded*)—		
Wilm & No 1st 5s 1927 J&D	99	----
Gen g 5s Aug 1 1932 Q-F	100	----
Phila & Read Coal & Iron—		
Coll s f g 4s ext '32 gu F&A	92	----
Renssel & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	85	----
Equip 6s Jan 15 '28-'35 J&J15 *b*	5.40	5.20%
Rich & Mecklenburg—See So Ry		
Rich & Petersb—See Atl Coast L		
Richmond Term—1st 5s 1952 J&J	100⅛	101
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	90½	----
Rio Gr Junc—See Denv & Rio Gr		
Rio Grande Sou—See Denv & R G		
Rio Grande West—See D & R G		
Rock IsldFrisco Term—5s '27 J&J	99¾	100¼
Rock Isl Ark & La—See C R I & P		
Rock Isl & Peoria—See C R I & P		
Rutland—Con 4½s 1941 J&J	84¾	86½
Benn & Rutl 4½s g '27 M&N	----	----
Ogd & L Ch 1st g gu 4s '48 J&J	72	73
Rutl Can 1st g gu 4s 1949 J&J	72	74
Eq tr 4½s 1926-27 (yr) M&N *b*	5.50	5%
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	72	74
St Clair Term 1st 5s 1932 F&A	75	----
St Johns & L Cham—5s '44 M&S	40	60
St J & Gr Isl—1st g 4s 1947 J&J	77⅛	78¾
St Lawr & Adir—See N Y Central		
St Louis Al & T H—See Ill Cent		
St Louis Br—See Term RR Assn		
St L & Cairo—See Mobile & Ohio		
St L Iron Mt & Sou—See Mo Pac		
St L Mer Br Co—See Term RR		
St L Peo & N W—See Ch & N W	N W	
St L Rocky Mt & P 5s 1955—See	Misc C	os, p. 44
St L South—See Illinois Central		
St Louis-San Fran (reorganized)		
Prior lien 4s 1950 series A J&J	76¼	76½
Prior lien 5s 1950 series B J&J	90⅜	90⅝
Prior lien 6s 1928 series C J&J	102⅝	103
Prior lien 5½s '42 series D J&J	98½	98⅝
Cum adj 6s July 1955 A&O	89	89⅜
Income mtge 6s July 1960 Oct *f*	84	84¼
Eq tr 6s Jan 15 '26-'31 J&J15 *b*	5.45	5.15%
Gen mtge gold 6s 1931 J&J	104¾	105¼
Gen mtge gold 5s 1931 J&J	100⅜	----
Con mtge 4s July 1996 J&J	90⅜	----
Sou West Div g 5s 1947 A&O	99⅛	----
St Louis Southwestern—		
1st g 4s 1989 M&N	81½	82
2d g Inc 4s Nov 1989 J&J *f*	73	74⅞
1st consol g 4s 1932 J&D	89	89⅛
1st term & unif 5s 1952 J&J	85⅝	86⅞
Eq tr 5½s 1925-1939 (s-a) M&S *b*	5.25	5%
Cent Ark & Ea 1st 5s'40 op J&J	89	----
Grays Pt Term g 5s 1947 J&D	88⅜	----
Shrev Bdg & Ter 5s '55 gu F&A	85	----
StephenvN&STex 5s'40 op J&J	88½	89½
St Paul Bridge & Terminal Ry—		
1st M 6s 1929 J&J	101	102¼
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trk—See C&N W	& N	
St P & K C Sh L—See C R I & P	R I &	Pac
St Paul Minn & Manitoba—		
1st consol g 4s 1933 J&J	95	96¼
1st consol g 6s 1933 J&J	108	109
1st cons red to 4½s g 1933 J&J	98½	100
Montana ext 1st 4s 1937 J&D	92⅞	94
Pacific Ext 1st 4s £ 1940 J&J	86¼	88
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	90⅜	91½
Mont Cent 1st gd 6s 1937 J&J	110⅜	112½
1st guar gold 5s 1937 J&J	101⅝	104
Wil & S F 1st 5s g 1938 J&D	102½	104
St Paul & Nor Pac—See Nor Pac		
St Paul Union Depot—		
1st & ref 5s 1972 J&J	101½	101⅞
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	89	92
San Ant & Aran Pass—See So Pac		
San Fr & S Jo Val—See A T & SFe		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See AT&SFe		
Sault Ste Marie Bridge—		
1st M s f 5s July 1 1937 J&J	----	----
Sav Fla & W—See Atl Coast Line		
Sav & States—1st g gu 5s '53 J&J	70	75
Schenectady & Duanesburg—		
1st guar 6s 1924 M&S	100	----
Schuylkill River E S—See B & O		
Scioto Vall & N E—See Norf & W		
Seab Air Line—1st g 4s 1950 A&O	76¾	78½
Stamped	77⅛	78
Adj mtge 5s Oct 1 1949 F&A	79¼	79½
Ref gold 4s 1959 opt A&O	68⅝	69½
1st & cons 6s 1945 ser A M&S	92⅝	93
Equip trust 6s 1925-27 J&D *b*	5.50	5.10%
Equip tr 6s (s-a) 1925-37 F&A *b*	5.55	5.25%
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	87	87⅝
Caro Cent 1st g gu 4s '49 J&J	78¾	----
Florida Central & Peninsula—		
1st l g ext 5s gold 1930 J&J	100	----
1st cons 5s gold 1943 J&J	99⅛	99¾
Sou Bound 1st g 5s '41 A&O	94	95
Georgia & Ala 5s Oct '45 J&J	93¾	94¼
Ga & Ala Term 1st g 5s'48 J&D	94	----
Ga Caro & N—1st 5s g '29 J&J	99½	100
Ral & Augusta—1st 6s '26 J&J	100½	101
Ral & Charleston 4s 1956 F&A	50	----
Consol 4s 1956 F&A	50	----
Ral & Gaston—1st 5s g'47 J&J	97	----
Seab & Roanoke—1st5s'26 J&J	100	100½
Seacoast RR of N J 5s '48 A&O	95	----
Seattle Term 6s 1925-1930	90	----
Sebast & Mooseh 1st 5s '28 M&S	----	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 J&J	----	----
Sher Shrev & So—See Mo K & T		
Shrev Bdg & Ter—See St L So W		
Sierra Ry of California—		
1st s f 6s g Apr 12 '37 A&O12	84	----
Sioux City & Pac—See Ch & N W		
Somerset Ry 1st & ref 4s '55 J&J	65	70
1st M 4s July 2 1950 J&J	70	75

BONDS	Bid.	Ask.
So Caro & Ga—See Southern Ry		
South Bound—See Seaboard Air L		
So Indiana—See Ch T H & S E		
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	73	77½
Southern P acific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	86	86¾
Conv g 4s June 1 '29 op '14 M&S	97	97⅛
Conv g 5s 1934 J&D	100¾	102
Equip 7s 1925-1935 (yr) J&D *b*	4.90	4.70%
Equip 5s 1926-1939 (yr) M&N *b*	4.90	4.70%
Equip tr 5s 1928-38 (yr) J&D *b*	4.90	4.70%
Pacific Fruit Express equip 7s		
June 1 1925-1935 (yr) J&D *b*	5.10	4.85%
Aus & Nor 1st 5s g 1941 J&J	98⅞	100
Central Pacific—		
1st ref 4s g guar 1949 F&A	88¾	89⅜
1st g guar 4s Oct 1 1954 A&O	86¼	86⅞
M 3½s g gu Aug 1 1929 J&D	96	96½
m European loan 4s '46 M&S *m*	73½	74¼
Galveston Harrisb & San An—		
Mex& P Div 1st 5s '31 M&N	100	100½
2d M 5s 1921 gu J&J	99⅞	100
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	100⅛	----
1st gu g 5s Mar 1933 M&N	100⅛	----
Houston & Texas Central—		
1st lien g 5s 1937 J&J	100	102
Waco & N W Div 6s g '3 M&N	102	----
Nor Cal Ry g 5s 1929 J&D	----	----
No Ry of Ca' 5s g gu 1938 A&O	103½	105
Oregon & Cal 1st 5s 1927 J&J	100¾	101
S A & Ar Pass g gu 4s'43 J&J	83	83¼
San Fran Term 1st 4s 1950 A&O	86⅜	87⅛
So Pacific Br 6s 1937 A&O	----	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	103⅝	----
1st ref g 4s 1955 op 1910 J&J	91⅝	91⅞
So Pac Coast 1st g 4s 1937 J&J	93¾	----
Texas & N O con 5s 1943 J&J	98	99
Dallas Div 1st g 4s '30 F&A	92	93½
Southern Railway—		
1st consol gold 5s 1994 J&J	103	103½
Develop & gen M g 4s '56 A&O	78¼	78½
Develop & gen 6s 1956 A&O	105½	105⅞
Develop & gen 6½s 1956 A&O	109½	110
Eq tr 6s Jan 15 '26-'35 J&J15 *b*	5.40	5.10%
Eq tr 5s 1925-39 (s-a) M&S *b*	5%	4.80%
Eq 4½s Nov 15 '25-'26 M&N15 *b*	4.95	4.75%
Eq tr 4½s Oct '25-'39 (s-a) A&O *b*	4.80	4%
E Tenn reorg lien 5s 1938 M&S	100⅛	----
1st Mem Div g 5s 1996 J&J	100	----
St Louis Div 1st g 4s 1951 J&J	85⅝	----
Aiken Br 1st g 4s 1998 J&J	70	----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	95⅝	96½
1st M 5s 1944 ser B J&J	102⅝	103
Atl & Danville 1st 4s 1948 J&J	78	78¾
2d g 4s 1948 J&J	68	68½
Atl & Yad 1st gu g 4s 1949 A&O	76⅞	77¼
E T Va & Ga—Div g 5s '30 J&J	99⅞	----
Consol 1st g 5s 1956 M&N	100⅞	102
Ga Mid 1st g 3s 1946 A&O	65⅜	67
Knoxv & O 1st g 6s 1925 J&J	100	100⅜
L & N So joint g 4s—See L & N		
Mob & Birm pr lien 5s '45 J&J	98½	----
Small	90¾	----
Gen M g 4s 1945 J&J	79	79½
Small	70¾	76¾
Mobile & O coll tr 4s '38 M&S	84	84⅞
Rich & Dan deb 5s stpd '27 A&O	100¼	----
Richmond & Mechlenburg—		
1st g 4s Nov 1 1948 M&N	75	79
So Caro & Ga 1st 5½s '29 M&N	102	103
Va Mid series E 5s 1926 M&S	100¼	100½
Series F 5s 1931 M&S	97¾	----
General 5s 1936 M&N	100¾	101⅜
Va & Southwest 5s 2003 J&J	100¾	101
1st con g 5s 1958 A&O	86½	89
S & N Ala—See Louisv & Nashv		
South Pac Coast—See South Pac		
Spartan U & Col—See Ash & Spar		
Spokane Falls & Nor 6s '39 J&J	----	----
Spok Internat 1st g 5s 1955 J&J	83⅛	83⅞
State L & Sulliv 4½s 1929 J&J	95	97
Staten Island Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sunbury Hazleton & W-B—		
1st 5s May 1 1928 M&N	----	----
2d mtge inc 6s 1938 coup M&N	----	----
Sunbury & Lew—See Penn RR		
Sup Sh Line—See C St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 ctf dep A&O	7	15
Tampa North 1st 5s '36 op J&J	82	85
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	96⅝	----
1st consol gold 5s 1944 F&A	101	----
Gen ref s f g 4s '53 op '1p J&J	83⅜	84
St L Br 1st g 7s 1929 A&O	----	107¾
St L Mer Brdge T—5s '30 A&O	99½	100¼
Mer Brdge 6s '29 op '09 F&A	101½	----
Terre Haute & Ind 5s 1925 J&J	----	----
Terre Haute & Peo 5s 1942 M&S	98	100
Texas City Term 6s 1941 J&J26	80	83
Texas & New Orleans—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000 J&D	102	102¼
2d inc g 5s Dec 2000 Mar *f*	90	100
Louisv Div 1st 5s 1931 J&J	98½	99⅝
Eq tr 5s 1925-'39 M&N *b*	5.20	5%
Denison & Pac Sub 1930 M&S	93	95
Weatherford Min W & North—		
1st guar f 5s 1930 F&A	96½	----
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	99	99¾
Tol Can Sou & Det—See Mich Cen		
Tol & Ohio Cent 1st 5s 1935 J&J	100¼	----
West Div 1st 5s g 1935 A&O	99½	100
General gold 5s 1935 J&D	98½	99¾
St Mary's Div 4s g 1951 F&A	83	85½
Eq tr 4½s 1926-27 (yr) J&J *b*	5.10	4.75%
Kana & Mich 1st 4s 1990 A&O	81½	82¼
2d mtge gold 5s 1927 J&J	----	100
Eq tr 6s 1926-35 (yr) J&J15 *b*	5.40	5.15%
Kanawha & W Va 5s 1955 J&J	89	91

Bonds and Stocks.	Bid.	Ask.
Toledo Peoria & Western—		
1st gold 4s July 1 1917 J&J *f*	27¼	31⅞
Toledo St Louis & Western—		
Prior lien g 3½s Jan 1 '25 J&J	99¾	99⅞
1st gold 4s Apr 1 1950 A&O	85⅜	85⅞
Tol Term 1st 4½s '57 gu M&N	89	89¾
Tol Walh Val & O—See Penn RR		
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	85¾	----
Ulster & Del cons 5s 1928 J&D	89	91
1st ref gold 4s 1952 A&O	51⅜	51¾
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	93½	93⅞
Conv 4s 1927 J&J	99	99¼
1st & ref 4s June 2008 M&S	88½	89
1st & ref 5s June 2 2008 M&S	106¼	106¾
10-year 6s July 1928 J&J	103⅞	104
Eq tr 4½s 1928-38 (yr) M&N *b*	4.75	4.50%
Eq 4½s Mar 15 '29-'39 M&S15 *b*	4.80	4.50%
Equip tr 5s 1927-37 (yr) M&S *b*	4.75	4.50%
Equip tr 7s 1925-35 (yr) J&D *b*	5%	4.80%
Ore RR & Nav—See Ore-Wash		
Ore Short Line 1st 5s 1946 J&J	103	103½
1st cons guar 5s 1946 J&J	106	106½
Ref g gu 4s '29 opt '07 J&D	97	97⅛
Utah & Northern—		
1st 7s '08 ext at 4% to '33 J&J	93⅝	----
Consol gold 5s 1926 J&J	100¼	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	98½	99½
United N J RR & Canal Co—		
General gold 4s 1929 M&S	96¾	----
General gold 4s 1944 M&S	92½	93½
Gen 1st g 3½s Mar 1 '51 M&S	81	----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pac		
Utica Clin & Bing—See Del & H		
Vandalia RR—		
Cons 4s 1955 series A F&A	88⅜	----
Series B 1957 M&N	88⅜	----
Vera Cruz & Pacific RR—		
1st gold 4½s 1934 opt J&J *f*	----	----
July 1914 coupon on *f*	20¼	----
1st gold 4½s 1934 assenting *f*	20⅛	----
Verdig Val Ind & West—See MoP		
Vermont Vall 1st 4½s 1940 A&O	70	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	100	----
Gen 5s May 1 1941 M&N	96	----
Ref & impt 6s 1973 ser A M&N	105	----
Virginia Midland—See South Ry		
Va & Southwest—See South Ry		
Virginian Railway—		
1st M gold 5s 1962 opt M&N	99½	99⅝
Eq 6s A Oct '25-Apr '30 (s-a) A&O *b*	5.15	4.90%
Wabash—1st gold 5s 1939 M&N	100⅛	101¼
2d gold 5s 1939 F&A	96	96¼
Deb mtge 6s series B 1939 J&J *f*	---- *k*	93¾
1st lien term gold 4s 1954 J&J	80	83⅛
Ref & gen 5½s 1975 A M&S	95	95¼
6% notes 1930 M&S	----	----
Eq tr 6s 1926-35 (year) J&J15 *b*	5.50	5.25%
Det & Chic ext 1st g 5s '41 J&J	100¼	100½
Des M Div 1st g 4s 1939 J&J	84	----
Toledo & Chic 4s g 1941 M&S	85⅜	86¼
Omaha Div 1st 3½s g '41 A&O	75½	75¾
Waco & N W—See Hous & Tex C		
Warren RR—See D L & W		
Wash & Colum Riv 4s 1935 J&J	85	90
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Central		
Wash Term Co—3½s 1945 F&A	81⅜	82⅜
1st gold 4s 1945 guar F&A	89⅜	----
Weath'd Min W & N—See Tex&P		
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	92	94
Cons 3½s g series B 1936 J&J	89	----
West Maryland 4s 1952 A&O	63¾	64⅜
5% gold notes 1915 opt J&J	----	----
Balt & Harris g 5s 1936 M&N	----	----
1st M West Ext g 5s '38 M&N	----	----
West N Y & Penna 5s 1937 J&J	100½	----
Gen mtge gold 4s 1943 A&O	80	80¾
Income g 5s Apr 1943 Nov 1 *f*	35¼	46
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	93⅜	94¼
1st M 6s 1946 series B M&S	102⅜	103¼
4% notes 1930 A&O	91½	92½
Eq tr 5½s 1925-38 (yr) J&D *b*	5.40	5.15%
Western Pa—1st g 4s 1928 J&D	97½	98½
West Ry of Ala—4½s 1918 3xt at		
6% to Oct 1 1928 A&O	----	----
West Shore—See NYC & H R RR		
West Side Belt—See Pitts Term		
West Va & Pittsb—See B & O		
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949 M&S	73⅜	74
Ref M 4½s series A 1966 M&S	68¾	69¼
Eq tr 4s 1926-27 (year) A&O	5.25	5%
L Erie Div 1st g 5s 1926 A&O	100¼	101½
Wheeling Div 1st g 5s '28 J&J	99¼	99⅞
Exten & impt g 5s 1930 F&A	97⅝	----
6% notes Jan 1933	98½	100
Wheeling Term 4s 1940 F&A	88	90
Wichita Falls & Northwestern—		
1st 5s Jan 1939 J&J *f*	115	----
1st & ref g 5s 1940 opt J&J *f*	90	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	91	94
Wilkes-B & East—See N Y S & W		
Williamsport & N Branch RR—		
1st ref g 4½s 1931 J&J *f*	70	----
Wilmar & S Falls—See St P & M		
Wil & Nor—See Phila & Reading		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	82½	83½
Winston-Salem Terminal Co—		
1st M gold 5s 1966 A&O	----	----
Wis Cent Ry—1st M g 4s '49 J&J	78½	79
1st & ref 4s 1959 A&O	75	76
5½% g notes Apr 15 '27 A&O15	101	101¼
Marshfield & South East Div		
pur mon 1st g 4s 1951 M&N	70	----
Sup & Dul Div 4s 1936 M&N	84⅝	85
Minneap Term 3½s'50 opt J&J	60	----
WorNach&Roch—4s Jan '30 J&J	75	----
4s Oct 1 1934 A&O	70	----
Yosemite Vall s f g 5s 1936 J&J	66⅝	67¼

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *m* Dollars per 500 francs or £20. *n* Nominal. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS.	*Par*		
Ala Great Southern com	50	*d* 67	68½
Preferred	50	*d* 68½	70
Alabama & Vicksburg	100	201	205
Albany & Susquehanna (guar)	100	202	----
Allegheny & West (guar)	100	103	----
Ann Arbor common	100	22	22¼
Preferred	100	48½	50½
Atch Top & Santa Fe	100	119¼	119¾
Preferred	100	94½	95
Atlanta Birm & Atlantic	100	4¾	5
Atlan & Char Air L (guar)	100	173	176
Atlanta & West Point	100	150	155
Atlantic Coast L Co of Conn	50	*d* 159	----
Atlantic Coast L RR com	100	156½	157
Atlantic 1st leased lines rent tr		*ld* 80	85
Augusta & Savannah (guar)	100	96	99
Balt & Ohio—Common	100	74¾	75
Preferred	100	63	63½
Bangor Aroostook common	50	*d* 40	41
Preferred	100	90	93⅞
Beech Creek (guar N Y C)	50	*d* 38	39½
Boston & Alb (guar N Y C)	100	156½	----
Boston & Maine	100	12	----
Preferred	100	11½	----
1st preferred A	100	18½	20
1st preferred B	100	29	----
1st preferred C	100	26	----
1st preferred D	100	38½	----
1st pref E	100	25	----
Bost & Prov (guar Old Col)	100	167½	----
Boston Rev Beach & Lynn	100	73	78
Brunswick Ter & Ry Sec Co	100	4	5
Buffalo Roch & Pittsburgh	100	82	87
Preferred	100	96	97
Buff & Susq RR Corp	100	85	87¾
Preferred	100	50½	52
Camden & Burl Co (guar)	25	*d* 27	29½
Canada Southern	100	57	58½
Canadian Pacific	100	142¾	143½
Preferred	100	*ld* 77	79
Caro Clinchfield & Ohio com	100	75	78
Catawissa RR—1st pref (guar)	50	*f* 43½	44½
2d pref (guar P & R)	50	*f* 43½	44½
Cayuga & Susq (gu D L & W)	30	*d* 46	48
Central of New Jersey	100	280	285
Chesapeake & Ohio	100	92½	92¾
6½% cum pref Ser A	100	106⅝	107⅛
Chicago & Alton RR	100	4¾	5¼
Certificates of deposit		2	10
Preferred	100	8	8¾
Certificates of deposit		18¾	----
Chicago Burl & Quincy	100	185	187
Chic & East Illinois common	100	31¼	32¼
Preferred	100	44¼	45½
Chicago Great West com	100	9⅛	10
Preferred	100	21¾	22
Chic Ind & Louisv common	100	64	68
Preferred	100	60	65
Chicago Milw & St Paul	100	4⅝	4¾
Preferred	100	8	8⅛
Chicago & North Western	100	49	49½
Preferred	100	101¾	107½
Chic R I & Pacific common	100	43	43½
7% preferred	100	94½	95
6% preferred	100	85	86
Chicago St Paul Minn & O	100	33	37
Preferred	100	71	84
Cinc Indianap & Western	100	8	12
Preferred	100	18	22
Cinc New Orl & Texas Pacific	100	----	----
Preferred	100	102½	----
Cinc Sandusky & Cleve pref	50	*d* 57	60
Cleve Cinc Chicago & St L	100	148	155
Preferred	100	103	----
Cleve & Pitts (guar Pa RR)	50	*d* 69¾	71
Betterm't stk (guar Pa RR)	50	*d* 39½	----
Colorado & Southern	100	62	63⅛
1st preferred	100	60½	61
2d preferred	100	58	59
Columbus & Xenia (guar)	50	*d* 88	91
Conn & Passumpsic pref (gu)	100	----	80½
Cripple Creek Central	100	2	5
Preferred		15	20
Cuba RR preferred	100	----	91
Dayton & Mich com (guar)	50	*d* 35	38
Preferred (guar C H & D)	50	*d* 84	86
Delaware & Bound Br (guar)	100	158	159
Delaware & Hudson	100	149	149⅞
Delaware Lack & Western	50	*d* 130	131
Delaware	25	*d* 39	40
Denv & Rio Gr W pref temp	100	37	38¼
Detroit Hills & S W (guar)	100	76	78
Detroit & Mackinac	100	40	----
Preferred	100	60	----
Duluth South Shore & Atl	100	2¾	3
Preferred	100	4½	5¼
East Penna (guar P & R)	50	*d* 58	60
Elmira & W'msport (guar)	50	*d* 40	42
Preferred (guar Nor Cent)	50	*d* 52	56
Erie—Common	100	28⅛	28⅜
1st preferred	100	36⅜	37
2d preferred	100	35	37
Erie & Kalamazoo (guar)	50	*d* 77	80
Erie & Pitts (guar Pa RR)	50	*d* 60	62
Fonda Johns & Glov com	100	11	14
Ft Dodge Des M & So com	100	22	30
Preferred	100	70	80
Ft Wayne & Jack pref (guar)	100	104	106½
Georgia RR & Bank Co (gu)	100	201	204
Georgia Southern & Florida	100	39	46
1st preferred	100	80	82
2d preferred	100	75	80
Great Northern Ry—Pref	100	61⅞	62
Ore certificates	(*no par*)	*d* 28½	28¾
Green Bay & Western	100	70	----
Gulf Mobile & North com	100	27	27½
Preferred	100	91	93
Hartford & Conn Western	100	18	20
Hocking Valley—Common	100	101	----
Hudson & Manhattan	100	29⅞	30
Preferred	100	67	68
Huntingd & Broad Top v t c	50	*d* ----	----
Preferred v t c	50	*d* ----	----
Illinois Central	100	111½	112½
Non-cumul 6% pref Ser A	100	112	117
Leased lines (guar)	100	74	75½
Stk tr ctfs—See RR Securs Co.			
Int & Great North Ry v t c	100	----	----
Internat Rys (Cent Am) com	100	23⅝	24¼
Preferred	100	*x* 62¼	65¼
Iowa Central	100	1¾	3
Joliet & Chic (guar C & A)	100	126	130
Kal Allegan & Gr Rap (gu)	100	104	108
K C Ft Scott & Memphis Ry—			
Pref Cent Tr ctf dep stpd	100	70	----
K C St L & Chic—Pref (gu)	100	96	103
Kansas City Southern	100	33	33½
Preferred	100	57	58
Keokuk & Des Moines	100	----	----
Preferred	100	----	----
Lackawanna RR of N J	100	80	81
Lehigh Valley	50	*d* 77¼	77½
Preferred	50	*d* 80	90
Little Miami original guar	50	*d* 90	92
Spec guar betterment stk	50	*d* 40	42
Lit Schuyl Nav RR & Coal (gu)	50	*d* 40	42
Long Island RR	50	*d* ----	----
Louis & Mo Riv pref (guar)	100	95	100
Louisv Hend & St L com	100	80	90
Preferred	100	72	----
Louisville & Nashville	100	109½	110
Mahoning Coal RR	50	*d* 825	850
Pref (guar L S & M S)	50	*d* 50	52
Maine Central	100	25	27
Preferred	100	77	----
Michigan Central	100	500	----
Minehill & Schuyl Hav (gu)	50	*d* 51	53
Minneapolis & St Louis	100	2½	2⅞
Minneapolis St P & S S M	100	32½	34
Preferred	100	45	55
4% leased line ctfs	100	58	61
Mississippi Central	100	21½	23½
Mo-Kan-Tex RR com (no par)		*d* 34	34¼
Preferred	100	81⅝	82
Missouri Pacific com	100	34	34¾
Preferred	100	77	77½
Mobile & Birm pref (guar)	100	71	73
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	*d* 78¾	80
Nashv Chatt & St Louis	100	141	150
Nashv & Decatur (gu L & N)	25	*d* 37	39
National Rys of Mex 1st pref	100	5½	6
Second preferred	100	2⅝	2¾
New London Northern	100	124	128
New Orleans Great North	100	6	10
New Orl Texas & Mexico	100	121¼	121⅞
N Y Bkln & Man B pref (gu)	100	120	125
New York Central RR	100	115⅞	116⅛
Dividend payable in London		*ld* 118	120
N Y Chic & St Louis	100	124	126
6% preferred	100	90	91
N Y & Harlem com & pf (gu)	50	*d* 165	170
N Y Lack & West (guar)	100	101	----
N Y New Haven & Hartf	100	*s* 30⅞	*s* 31¼
N Y Ontario & Western	100	21	22⅜
Norfolk Southern	100	30½	30⅞
Norfolk & Western Ry	100	130¼	130¼
Adjustment preferred	100	75	77½
No Carolina (guar So RR)	100	136	140
Northern Cent (guar Pa RR)	50	*d* 78⅛	78¾
North'n N H (guar B & M)	100	75	77
Northern Pacific Ry	100	59¼	60
North RR of N J (guar Erie)	100	63	66
Northern Securities Co stubs		*d* 112	115
North Pennsylv (gu P & R)	50	80	81½
Ogden Mine RR(gu Cen N J)	100	*d* 80	84
Old Colony (gu NYNH&H)	100	103½	105
Ontario & Quebec	100	*ld* 120	125
Oswego & Syrac (gu D L & W)	50	*d* 88	90
Pac Coast Co—See Misc Stocks			
Pennsylvania RR	50	*d* 43⅞	44
Peoria & Bureau Val (guar)	100	114	116
Peoria & Eastern	100	13½	15
Pere Marquette Ry	100	64	65½
Preferred	100	77½	80
Prior preferred	100	67¾	69
Phila Germ & Norris (guar)	50	*d* 123	125½
Phila & Trenton (gu Pa RR)	100	205	215
Piedmont & Northern	100	54	56
Pittsburgh Bess & Lake Erie	50	*d* 29	30
Preferred	50	*d* 58	60
Pitts Cinc Chic & St Louis	100	85	----
Pitts Ft W & Chic com (gu)	100	130	135
Preferred (guar Penn RR)	100	140	140½
Pittsburgh & Lake Erie	50	*d* 157	160
Pittsb McK & Yough (guar)	50	*d* 51	54
Pittsb & West Va common	100	65½	66½
Pitts Youngst & Asht pref	100	140	142½
Prov & Worcester (guar)	100	----	137
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	72¼	73
Reading Company	50	*d* 77⅞	78
Rights		*d* 17½	17¾
1st preferred	50	*d* 39	39⅜
2d preferred	50	*d* 41¼	41¾
Rensselaer & Saratoga (guar)	100	120	123
Rich Fred & Potom—Com	100	217	----
Dividend obligations	100	215	220
6% guaranteed	100	217	----
7% guaranteed	100	217	----
Roch & Genesee Val RR	100	95	100
Rome & Clinton (gu D & H)	100	94	99
Rutland preferred	100	42	45
St Joseph & Grand Island	100	----	----
1st preferred	100	----	----
2d preferred	100	----	----
St Louis Bridge 1st pref	100	110	112
2d preferred	100	54	56
St Louis-San Francisco Ry	100	73⅜	73½
Pref stock series A	100	81	82
St Louis Southwestern	100	45½	45⅞
Preferred	100	71	71½
Saratoga & Schenectady (gu)	100	94	99
Seaboard Air Line common	100	26	26¼
Preferred	100	43⅛	43½
Sharon	50	*d* 41	44
Southern Pacific Co	100	103¼	103½
Southern Ry common	100	92¾	93
Preferred	100	87¼	87½
Mob & Ohio stk tr ctfs dep	100	74	78
Southwestern of Ga (guar)	100	99	101
Texas & Pacific	100	51½	52
Troy & Gr'bush (gu N Y C)	50	*d* 56	62
Tunnel RR of St Louis	100	110	112
Union Pacific—Common	100	136	136½
Preferred	100	73¼	73¾
United N J RR & Canal (gu)	100	200½	202
Utica Chen & Susq Val (gu)	100	117	119
Utica Clinton & Binghamton	100	39	41
Valley RR (N Y) (guar)	100	98	100
Vermont & Mass (guar)	100	92	94
Vicksb Shrevep & Pac com	100	86	88
Preferred	100	87	89
Virginian Railway	100	100	105
Wabash Railway	100	21⅛	21¼
Preferred A	100	62⅜	62½
Preferred B	100	40	42
Warren N J (guar D L & W)	50	*d* 68½	70
Western Maryland Ry com	100	11⅞	12¼
1st preferred	100	60	66
2d preferred	100	17½	19
Western Pacific RR Corp	100	40⅞	41¼
Preferred	100	88	89
West Jersey & Sea Sh—Com	50	*d* 36	38
Wheeling & Lake Erie Ry	100	12⅜	12½
Preferred	100	23	24
Wisconsin Central	100	----	----
Certificates of deposit	100	----	----

Stocks	Par.	Bid.	Ask.
JOINT STOCK LAND BANK BONDS			
Agricultural—5s '53 op '33	M&N	101½	103½
Atlanta—5s 1952 op 1932	J&D	----	102½
Atlantic—5s 1953 op 1933	M&S	101	103
5s 1952 opt 1932		101	103
5s 1954 op 1934	J&J	101	102½
Bankers—5s '53 op '28	J&J	100½	101½
5s May 1952 op 1932	M&N	102½	103½
California—5s 1951 op 1931		100¾	101¾
Central Ill—5s '53 op '33	J&D	101¾	102¾
5s July 1 1953 op 1933	J&J	101⅜	102⅝
Central Iowa—5s Apr 1953		102	103
5s May 1 1942 op 1927	M&N	100	101
4½s Nov 1 '52 op '32	M&N	99½	101
Chicago Joint—5½s '51 op '31		104½	105½
5s 1951 of 1931	M&N	102¼	103¼
5s 1952 op 1932	M&N	102¼	103¼
5s 1963 op 1933		102½	104
4¾s 1952 op 1932	M&N	101½	102½
4¾s 1963 op 1933	M&N	101½	102½
4½s 1952 op 1932		100	101
4½s 1964 opt 1934	M&N	100¾	101½
Colo-Wyo 5s '53 op '33	A&O	100¾	102
Columbus 5s 1955 opt 1934	J&J	102½	103½
Dallas—5s 1953 op 1933	M&S	101½	103½
5s 1954 opt 1934		101½	103¼
5s 1965 opt 1935		102	103½
5½s 1951 op 1931		102	104½
Dayton-Agricultural—			
5s 1954 op 1934	J&J	101½	103
Dayton—1952 opt 1932	J&D	101	102½
Denver—5s 1954 opt 1934		101½	103¼
5s 1955 opt 1935		102	103¼
Des Moines—5s 1952 opt 1932		101½	103
5s 1963 opt 1933		102	103½
First Carolinas—5s'52op'32	M&N	100½	102
5s 1954 opt 1934	A&O	100½	102
5s 1955 opt 1935	F&A	101½	102¾
First of Chey—5s'52 op'32	M&N	100½	----
First of Clev—5s '53 op '33	M&N	101	102½
First of Minn—5s '51 op '31	M&N	100¾	101¾
5s 1952 opt 1927	M&N	100½	101¾
5s 1952 opt 1932	M&N	101	102½
5s 1953 opt 1933	M&N	101	102½
First of Montgomery 5s '54 op '34		101	103
First New Orl 5s '44 op '34	M&N	----	----
First Texas—5s '42 opt '32	M&N	100	101½
5s 1943 opt 1933	M&N	100	102
Fletcher 4½s 1954 opt 1934		99	101
Fremont—5s 1953 opt '33	J&D	101½	103
5s 1952 opt 1932	M&N	101½	103
Greensboro(NC)5s'53 op '33	A&O	99¾	101½
Ill-Midwest—5s '53 op '33	A&O	101¾	103¼
5s 1954 opt 1934	J&D	102¼	103¾
5s 1955 opt 1935		----	104
Kansas City—5s '52 op '32	M&N	102	102¾
5s 1953 opt 1923	M&N	102	103
5s 1954 opt 1934		102¼	103½
5s 1964 opt 1934	M&N	102¼	103½
5s 1964 opt 1934	M&N	102½	103½
Kentucky—5s '52 opt '32	M&N	101½	102½
5s 1943 opt 1928		100½	101¼
5s 1954 opt 1934	J&J	102¾	103¼
Liberty Cent—5s '52 op '32	M&N	102	103
5s 1953 opt 1933		102	103¼
Lincoln—5s 1951 opt 1931		102¼	103
5s 1943 opt 1928	M&N	100¾	101½
5s 1942 opt 1927	M&N	100½	101½
Louisville—5s 1952 opt 1932		101¾	103
New York 5s 1953 opt 1933		102¼	103¼
N Y & N J 5s 1953 opt '33	J&D	103	104
5s 1954 opt 1934	M&N	103¼	104¼
N Y & Pa—5s '53 opt '33	J&J	103	104¼
No Caro—5s '53 opt '33	M&S	101½	103¼
5s 1952 opt 1932	M&N	101¼	103½
5s 1955 opt 1935	F&A	101½	103½
Ohio—5s May 1953 opt 1933		100	101
Ohio-Penna 5s 1954 opt 1934	J&J	101	102½
Ore-Wash—5s '52 opt '32	M&N	100½	102¼
Pacific Coast Jt Stk Land Bk—			
Portland, Ore—5s'53op'33	J&J	102	103¼
5s 1954 opt 1934	M&N	102⅝	103⅞
Los Angeles—5s '53 op '33	J&J	101½	103
San Fran—5s '53 opt '33	J&J	101	103½
Salt Lake C—5s '53 op '33	J&J	101½	103
Pennsylvania 1955 opt 1935	F&A	101¾	103
Potomac 5s 1954 opt 1934	J&D	101½	103½
St Louis—5s 1953 opt '33	J&D	102⅝	103⅝
5s 1952 opt 1932	M&N	102½	103½
5s 1943 opt 1928	J&D	100	101½
5s 1955 opt 1935	M&S	103	104
San Antonio 5s 1939 op '24	M&N	99½	100
5s 1953 opt 1933	M&N	101	102¾
5s 1953 opt 1933	M&N	101	102¾
5s 1954 opt 1934	M&N	101¼	103
San Fran 5s 1954 opt 1934		101	103
Sioux City—5½s '51 op '31	M&N	102¼	104
South Minn—5s '53 op '33	M&N	101¼	102¼
5s 1952 opt 1932	M&N	101½	102½
5s 1954 opt 1934		102¼	103½
5s 1964 opt 1934		102	103½
Union (Kentucky & Tennessee)—			
5s 1952 opt 1932	M&N	101	103
Virginia-Caro 5s '54 opt '34	F&A	101	102¼
Virginian—5s '53 opt '33	M&N	101½	103½
5s Nov 1 1951 opt 1931	M&N	101	103
Wichita—5s 1953 opt 1933		101½	102½
5s 1952 opt 1932		101½	102½

STOCKS			
Bankers of Milwaukee 10%	100	146	155
Chicago 10%	100	153	160
Dallas 10%	100	149	154
Des Moines 9%	100	136	----
Freemont 9%		123	130
Kansas City 10%	100	149½	156
Lincoln 9%	100	133	140
New York	100	125	----
St Louis		124	128
South Minnesota 9%	100	136½	----
Virginia	5	*d* 7¼	7¾

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *u* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights.

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Federal Reserve Bank of St. Louis

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp		
1st M gold 5s 1962 opt---J&J	99	100
Adirondack P & L 1st 6s '50 M&S	104¾	105¼
Deb 5s 1930----------J&J	94	96
Conv deb 6s 1929------A&O	102	102½
Alabama Power 1st 5s 1946-M&S	98	98¾
1st M l & ref 6s 1951-----J&D	104	104½
1st & ref 5s 1951---------J&D	95	95½
Alabama Tr L & P 1st 5s '62 M&S	88¾	89½
Alabama Water 1st 6s 1932-J&J	97	100
1st ref 6s 1947----------J&J	94½	97½
Albany Ry—See United Trac.		
Albany Sou RR 1st 5s 1939-M&S	89	91
Alleg Bellev & P—See Phila Co		
Alt G & St L Tr—See E St L & S	sub	
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu----F&A15	83	84
American Gas deb 6s 2016--J&J	99	100
Conv g 7s Jan 15 1928--J&J15	140	150
10-year 7s 1934----------J&J	103½	----
Am Gas & El coll 5s 2007---F&A	90	92
Deb gold 6s 2014--------M&N	96⅝	96⅞
Am Pow & L deb 6s 2016---M&S	95⅝	95½
Amer Pub Serv 6s 1942----J&D	98	99
Amer Rys coll tr 5s 1931----F&A	99	100
Amer Telep & Teleg 4s 1929-J&J	96⅞	97¼
Conv g 4s '36 conv aft '09-M&S	90⅝	91
Conv 4½s '33 op aft '25--M&S	94⅜	95⅞
Coll trust 5s 1946-------J&D	100⅞	101
Deb s f 5s 1960----------J&J	95¾	95⅞
Deb 5½s Nov 1 1943---M&N	102½	102⅞
Amer W W & El 5s 1934---A&O	94½	95
Americus Ltg 1st s f 6s '37--A&O	83	89
Ana & Pot R RR—See W Ry&El		
Appalachian Power 5s 1941-J&D	98	99
7% gold bonds Aug 1 '36-F&A	105½	107½
Deb gold 6s 2024--------J&J	92	94
Arizona Pow 6s '33 opt '13-M&N	99	----
Arkansas L & P 1st 6s '45--A&O	104	106
1st lien & ref 6s 1954-----M&S	96	98
Ardmore St Ry—See Phila Co		
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt------A&O	98¾	----
Ashland (Wis) L, Pow & St Ry		
1st M gold 5s 1939-------J&J	90	92
Ashtabula Water Supply Co		
1st 5s 1937----------J&D	92	96
Associated Gas & Elec Co—		
Sec g 6½s conv ser 1954--J&J	102	104
Atchison Ry, Light & Power—		
1st 5s Nov 1935--------M&N	87	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	82½	84
Athens Elec Ry 6s 1931--A&O	99¼	100
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947----J&D	98¾	----
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bkn R T		
Atlantic City El 5s 1938---M&S	99	99¾
1st & ref 5½s 1954------M&N	99	100
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '60 opt '20--J&J	87½	----
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12--A&O	25	30
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt --J&D *f*	78	80
Augusta Ry & El 5s '40--J&D	89	----
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1946 opt----J&J	85	----
A E & C *Ry* 1st g 5s '41--A&O 15	82	83
Austin G L 5s Oct 1 1925---Q-J	99¾	----
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s 1947 gu--J&D	100	----
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor (Me) Pow 5s 1931--M&S	99	----
Bangor Ry & El 1st 5s '35--J&J	93	95
Bar Harbor & Un River Pr Co—		
1st & ref g 5s 1935------M&S	----	----
Bay Counties Pow 5s 1930--M&S	*n* 100	----
Beaumont G L 6s 1944-----J&D	97½	100
Beaver Val Tr gen g 5s '53-M&N	45	55
Bell Telephone of Canada—		
1st g 5s 1955 ser A--------M&S	98	98½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B----J&J	101¾	102
Beloit Water, Gas & Elec Co—		
1st g 5s 1937----------M&S	96½	98
Binghamton (N Y) L H & P—		
1st ref 5s 1946----------F&A	96½	97
Binghamt'n Ry 5s '31 op '11 M&N	45	----
Birmingham Elec Co—		
1st & ref 6s 1954--------A&O	101½	103
Birm Knox & Atl—See Phila Co		
Birmingham Ry Light & Power—		
Gen ref g 4½s '54 op '09--A&O	87¾	88¼
Birmingham Water Works Co—		
1st M 5½s 1954 ser A----A&O	100	101
Blackstone Val G & E 5s '39 J&J	99	100
5% gold notes 1926-----M&N	99¾	----
Bleecker St&Ful Fy—See NYRys		
Bloom Dec & Champaign—		
1st & ref 5s 1940--------M&N	82¼	83
Bloomington & Normal Ry & L—		
1st & gen m 5s 1928------J&J	98	----
Bl & N Ry El & H 5s '27--J&D	97	----
Blue Lakes Wat 1st 6s '38--M&S	----	----
Boston Elev Ry 4s 1935---M&N	87⅛	----
Deb g 4½s Oct 1 1937---A&O	89⅝	----
Deb g 4½s Nov 1941----M&N	87¾	----
Deb g 5s Dec 1942------J&D	92⅞	----
West End St 5s 1932-----M&N	95½	----
5s May 1936---------M&N	94⅜	----
5s March 1944--------M&S	92⅝	----
7s Sept 1947---------M&S	110	----
4½s July 1 1930-------J&J	94	----
4s Aug 1 1932---------A&O	89⅝	----
6½s Feb 1927---------F&A	101½	----
Bos & Worc St Ry 4½s '23--F&A	----	35
Brevard Co (Md) Power—		
1st s f 6s 1943----------J&J	93	96
Bridgeport Gas Lt 4s 1952--J&J	90	93
Bridgeport Hydraulic Co—		
1st M 5s 1944----------J&D	103½	104½
Bway & 7th Ave RR—See N Y Rys		
Bway Surface RR—See N Y Rys		
Bronx G & E 5s '60 op aft '20-J&J	97	98
Brooklyn Borough Gas Co—		
1st M 5s Mar 6 1938-----M&S	98	----
Gen & ref M 6s 1963-----A&O	104	----
Bklyn City & New RR—See C I	& Bk	RR
Bklyn City RR 1st 5s 1941--J&J	92	93
Eq tr 5s '26-'35 ser A--J&J 15	*b* ----	----
Brooklyn Edison Co—		
Gen M 5s ser A 1949-----J&J	100⅝	100⅞
Gen M 6s ser B 1930-----J&J	105	105⅜
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A---------J&J	86⅜	86½
Brooklyn Rap Tran 5s '45--A&O	*f* 94	----
Equit Trust ctfs of deposit--	*f* 94	----
1st ref gold 4s 2002-------J&J	*f* 56⅛	----
3-year 7% notes 1921-----J&J	*f* 115	----
Cent Un Tr temp ctfs dep--	*f* 115	----
Temp ctfs dep stamped---	*f* 108	----
Bklyn Hts 1st 5s 1941----A&O	*f* 76	----
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 (stpd)--J&J	70⅛	85
1st con 5s July '41(stp)M&N	64	65
Bklyn Un Elev 5s 1950---F&A	82½	83⅝
Stamped guaranteed-------	83⅜	83⅝
Kings Co El 1st 4s 1949--F&A	76⅛	----
Stamped guaranteed-------	75	78
Nassau Elec 1st 5s 1944--A&O	84	87
1st gold 4s Jan 1 1951 J&J	*f* 58¼	61
Atlantic Av con 5s g '31--A&O	91½	93½
Bklyn Bath & WE5s '33A&O	86½	----
Bklyn Un Gas 1st cons 5s g '45 M&N	100½	101
1st lien & ref 6s '47 ser A-M&N	109½	110
Conv deb 7s 1932-------M&N	135¼	----
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947-A&O	*f* ----	----
Buff Gen Elec 1st 5s 1939--F&A	100½	102
1st ref 5s April 1 1939----J&J	100	101
Buff & Niag Falls El L & Power—		
1st gold 5s 1942---------F&A	99½	----
Burlington (Vt) G L 5s 1955-J&J	91	93
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt---M&S	94	97
Butte El&P 1st s f 5s '25-'51 J&D	99½	----
Cairo Ry & L 5s 1938------J&D	84½	----
California Electric Generating—		
1st s f g 5s '48 op aft '12--M&S	99	----
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt--M&S	100¼	101
Unif & ref g 5s '37 op s f--M&N	100⅜	101
Cal Cent Gas & El 5s '31-F&A	----	----
California-Oregon Power—		
1st & ref 7½s ser A 1941-F&A	110¼	----
1st & ref 6s 1942 ser B----J&J	----	102¾
1st & ref 5½s series C-----F&A	97½	98½
Conv s f deb 7s 1944-----M&N	104½	105
Cal Pac Ry—See Pacific Elec Ry		
Calumet & South Chicago Ry—		
1st M rehab g 5s '27 op '12F&A	70	73
Camden & Sub Ry—See P S Corp		
Canadian L & P 5s '49 op '14 J&J	*r* 57	----
Canal & Claib RR—See N O Ry & L		
Canton-Akron Con Ry 5s '33 J&J	88	91
Canton Elec Co 5s 1937----M&N	99¼	----
Cape Breton Elec Co 5s '32 J&J	78	83
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947-----J&D	97¼	97¾
Carbondale Ry 5s Nov '33--J&J	68	70
Carolina Pow & Lt 5s 1938-F&A	99½	100¼
1st & ref 6s 1953--------J&D	104¼	105
Cedar Rap Mfg & P 5s '53--J&J	99¼	100
Central Ark Ry & Light Corp—		
1st lien s f 5s 1928------M&S	98½	99¾
Central Calif Trac 5s 1936--A&O	----	----
Certificates------------	----	----
Cent Crosst'n RR—See N Y Rys		
Cent Dist Telep 1st 5s '43--J&D	101	101¼
Cent Ga Pow—See Ga L P & Rys		
Cent Hud G & E 5s 1941---J&D	90	95
Conv deb 7s 1935--------J&J	102	105
Cent Illinois Lt 1st 5s 1943-A&O	97¼	98½
1st 6s 1943-----------A&O	104¾	105
Central Illinois Public Service—		
1st & ref gold 5s 1952----F&A	87¾	89
1st & ref 6s 1944 series G--J&J	99	100
Cent Indiana Gas 5s 1931--M&S	97¾	98½
Deb 6s 1925----------M&N	100	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A----J&J	98	99
7% notes 1927----------M&S	100¾	101¾
Central Iowa Power & Light—		
1st M 6s 1944 ser A-----M&N	99	100
Conv M 7s 1934 ser A-----M&N	----	----
Cent Maine Pow 5s '39 op '19 M&N	98½	99½
1st & gen M 7s 1941-----J&D	106	107
1st & gen 6s 1942--------J&J	100	102
Central N Y G & E 5s 1941--J&J	95½	96½
Central Power Co—		
1st M 6s 1944 ser C------J&D	98	100
Central Pow & Lt 6s 1946--A&O	99¼	100
1st l & ref 6½s 1952-----M&S	98½	100
Central Ry—See Un Ry & El (Balt)		
Central Traction—See Phila Co		
Charleston Cons Ry, Gas & El—		
Consol gold 5s 1999-----M&S	90	91
Ch's't'n City Ry 1st g 5s 1923		
Ext at 6% to Jan 1938--J&J	100	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16-M&N	82¾	----
Chatt Rys 1st cons 5s '56 M&N	82¾	----
Ches & Pot Tel 5s '29 op '09 J&J	99¾	----
Ches & Pot Tel of Va 5s '43-M&N	98¾	99½
Chicago Aurora & Elgin Corp—		
Deben 6s April 1972------J&J *f*	20	22
Chicago Aurora & Elgin RR—		
Ref & imp 7s '47 ser A-A&O	90	92
Chicago City & Connecting Ry		
coll tr s f g 5s Jan 1 1927-A&O	46	46⅞
Chicago City Ry 1st 5s '27--F&A	75	77
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936-----J&J	94	95
1st & ref 6s 1955 ser A----J&J	99	100
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu--J&J	*n* 93	95
Chicago Railways Co—		
1st M gold 5s 1927 opt-F&A	76¾	77⅛
Cons M 5s ser A Feb '27--A&O	54	58
Series B Feb 1927-----J&D	37	38½
Pur mon 4-5s Feb '27 opt-J&J	----	43
Adj inc 4s Feb 1927 opt---May	21	24
Chicago Rapid Transit Co—		
1st & ref 6½s 1944-------J&J	94	95½
1st & ref 6s 1953----------J&J	83½	84
Adjust deb 6s July 1953------	33½	35
Chic Sou Bend & Nor Ind RR—		
1st gold 5s Jan 1 1937----J&J	----	*x*7
Chippewa Power 6s 1947---J&D	100	----
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northw G L & Co		
Cincinnati Gas & Electric—		
1st & ref 5s 1956 ser A---A&O	100⅞	----
Pr l & ref M 5½s Jan '61 B-A&O	103	103¼
Cincinnati Gas Transportation—		
1st 5s 1933 guar op 1913--J&J	105	----
Double guarantee---------	105	----
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A----J&J	100½	----
So Cov & Cinc 6s 1932----J&J	100	101½
Cities Service Co—		
Conv g deb 7s '66 ser B---J&J	163	----
Series C----------	117	----
Series D----------	101¾	102
Series E----------	113	114
Cities Service Power & Light—		
2d s f 6s 1944 series A---M&N	93¼	94
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942-----J&J	94¾	96½
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914---M&N	----	----
Citizens Ry & Lt—See Muscatine	Lt & T	rac
Citizesn St Ry—See Ind Tr & Ter		
Citizens Tract—See Phila Co		
City Elec San Fran 5s 1937--J&J	98½	----
City & Sub Ry—See Port(Ore) Ry		
City & Sub Ry—See Wash Ry & El		
City Water (Chattanooga)—		
1st 5½s 1954 series A----J&D	99¾	100
Clarion River Power Co—		
1st M gold 6½s 1947-----J&J	104	----
Clev El Ill 1st 5s '39 op '24-A&O	101¼	----
Gold deb 7s 1941--------F&A	109½	110½
Gen M 5s 1954 series A---M&N	100	103¾
Cleve Pains & East Con 5s 1918—		
Ext at 6% to 1933-------A&O	*fn* 20	40
Cleve Ry 1st 5s 1931 opt----M&S	98¾	99½
Cleve Southw Ry & Light—		
Gen & con 5s 1954-------M&S	*f* 17	19
Cleve Berea & Ob 6s '54--M&S	60	61
Cleve & Elyria 6s '54----M&S	60	61
Cleve Elyria & W 6s 1954-----	60	61
Elyria & Oberlin 6s 1954------	60	61
Clinton (Ill) G & E 6s 193-	92¼	----
Coast Cos L&P 1st 5s'46 op-F&A	92½	93
Colorado Power 1st 5s '53--M&N	94	----
Columbia G & E 1st 5s '27--J&J	100¾	101
Stamped----------	100½	100¾
Debenture 5s 1927-------J&J	100½	101
5% gold notes 1928------M&N	----	100
Columbia (S C) Ry, Gas & El Co		
1st M s f g 5s 1936-------J&J	93	95
Col Buck L&N—See Col Ne&Zan		
Columbus Dela & Marion Elec Co		
1st & ref 5s June 1937------	84	85½
1st & ref 6s (stamped) 1937----	94	96
Conv deb 6s 1935 ser A---A&O	96	----
Columbus (Ga) Elec & Power—		
6s 1947----------J&D	103	----
Columbus(O) Gas 1st 5s g'32 J&J	99	99⅞
Columbus (O) Interurban Ter Co		
1st guar 5s 1935---------J&D	80	86
Col Lon & Spr Ry—See Ind C & E		
Columbus Newark & Zanesville—		
1st gold 5s 1924---------M&S	*f* ----	----
Gen & ref gold 5s 1926---M&N	*f* ----	----
Col Buck Lake & New Trac		
1st gold 5s 1921------M&N	*f* ----	----
Zanesv R, L & P 5s Mar '21A&O	----	----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s '36--A&O	99	100
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940---A&O	96	----
Ref mtge gold 6s 1941----J&D	103¼	----
Col Ry 1st 4s '39 opt '14--Q-J	78	80
Col St Ry 1st 5s g 1931---J&J	94	95
Cross St 1st 5s g 1933--J&D	94	96
Com'cial Cable—4s g 2397---Q-J	72	73
Commonwealth-Edison Co—		
1st g 5s June 1 1943-----M&S	100⅞	101¼
1st g 6s June 1 1943-----M&S	109½	110
1st M 5s 1953----------J&J	99¼	99⅞
1st M col 5s 1954 ser B---J&D	99⅝	99⅞
Com'wealth El 5s June '43-M&S	99¼	100¼
Com'w'th L & P 6s 1947---M&N	87½	92½
Sec 7s July 1925----------J&J	98	100
Commonwealth Power Corp—		
S f g 6s May 15 1947--M&N 15	100⅝	100⅞
Gen & ref 5s 1939---------J&J	90	91
Gen & ref 6s 1972 ser B---J&J	95	96
Compt Hts & Mer Ter—See Un		
Conestoga Trac 1st 4s 1950--J&J	79	----
Coney Isl & Bklyn RR 4s '48-J&J	68	72
Consol gold 4s 1955-------J&J	58¼	----
B C & N 1st cons 5s 1939--J&J	78	82
Certificates of deposit------	78	----
Conn Light & Power—		
1st & ref s f 7s '51 ser A--M&N	111½	112½
1st & ref 5½s 1954 ser B---F&A	104½	105½
Connecticut Power 5s '63--A&O	103¼	----
1st & coll trust 5s 1956----J&J	103¼	----
7% notes Dec 1926--------J&D	102	----
Conn Ry & Lt 4½s 1951----J&J	90⅞	93½
Stamped guaranteed optional-	90⅞	91½
Conn Ltg & Pow 5s '39----J&J	102	----
Conn Riv Pow 1st 5s 1937--J&D	99½	----
Consolidated Cities L, P & Tr—		
1st lien 5s 1962 stamped---J&J	79	80

f **This price includes accrued interest.** *k* **Last sale.** *n* **Nominal.** *r* **Canadian price.**

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Consol Gas of Balt 5s 1939..J&J	100½	101
Gen g 4½s Apr 1954....A&O	----	94¼
Consol Gas, Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935...J&J	96½	----
1st ref 6s 1949 Series A...F&A	107¼	108
1st ref 6½s 1951 Series D..A&O	109¾	----
1st ref 5½s 1952 Series E..M&S	103	----
Consol Gas N J 5s g 1936....J&J	94	96
1st ref 5s 1965.....A&O	85	----
Consolidated Gas (N Y)—		
Deb 5½s 1945.....F&A	102⅝	102⅞
Underlying cos—See N Y G E L H & P		
Consol Ltg Co (Vt) 1st 5s '26..J&J	97	100
Consol Pow & Ltg—		
1st & ref l 6½s 1943.....M&S	103	103⅜
Consol Pow & Light (W Va)—		
1st M & ref 6s 1943.....M&S	----	----
Con Ry (New Hav)deb 4s'54..J&J	63¼	----
Deb 4s 1955.....J&J	63¼	----
Deb 4s 1955.....A&O	63¼	----
Deb 4s 1956 guar.....J&J	63¼	64
Cons gold 4s 1930.....F&A	----	----
Cons Ry & Pow (Salt Lake)See Ut Ry	ah L &	
Cons Tr (N J)—See Pub Ser Corp		
Con Wat of Utica—1st 5s '30..J&J	98	100
2d Mtge 5s Jan 1 1930....J&J	97	99
Consumers El L & P (New Orl)—		
1st M 5s 1936.....J&J	94	94½
Consum L H & P Co (Eliz, N J)		
5s 1938.....J&D	98	----
Consumers Power Co (Mich)—		
1st & ref 5s 1936 op '16..J&J	100	100⅛
1st l & unif 5s ser C 1952..M&N	95⅛	95¾
1st l & unif 5½s 1954....M&N	102	102½
Continental Gas & Electric—		
1st lien coll tr 5s 1927...M&N	99½	100¼
Ref 6s 1947.....A&O	98¾	99¾
Coll tr 7s 1954 ser A....F&A	101	102
Copenhagen Telephone Co—		
External s f 6s 1950....A&O15	----	99¾
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cuban Telephone Co—		
1st lien & ref 7½s 1941...M&S	106	107
Cumberland Co (Me) Pow & Lt—		
1st & ref gold 5s 1942....M&S	94	96
Cumb'land T & T 5s 1937...J&J	99½	99¾
Cuyahoga Telep 1st 7s 1941..J&D	105¾	106¾
Dakota Central Telep Co—		
1st gold 6s 1935.....J&D	103	105
Dallas Gas 1st 6s 1941.....A&O	100	----
Dallas Pow & Lt 6s 1949....J&J	103	105
1st g 7½s 1949 series B....J&J	----	----
1st g 5s 1952 series C.....J&J	----	----
Danv St Ry & L Co 5s 1925..J&J	----	----
Danville Tr & Pow 1st 5s '41..J&J	----	----
Darby Med & Ches Ry—See Phila	R Tr	
Daytona Pub Serv 7s 1942..J&J	103	105
Dayton (O) Gas 5s'30 op'15..M&S	----	----
Dayton Ltg 1st 5s '37 op'12..M&S	99	100
Dayton Pow & L 1st 5s '41..J&D	98½	99½
Day Sp & Urb—See Ind Col & E		
Defiance (O) G&E 5s 1942..M&S	92	93½
Delaware Co & Phila—See Un P &	Trans	
Denver City Tramway—		
1st & ref g 5s 1933 op s f..M&N	59	63
Con Tram con g 5s 1933...A&O	83¼	----
Denv Gas & El 1st g 5s '49..M&N	99	99½
1st & Ref 5s 1951.....M&N	94	94⅞
Denver Tramway Power Co—		
1st imp g gu 5s '23 op '08..A&O		
Ext at 6% to 1924.....	*n* 97	100
Denver Tramway Terminals Co		
1st M g gu 5s 1926-40...M&S	*b* 7%	6¾%
Derry (N H) Elec 8s 1951...M&S	99	----
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A...M&S	99½	101
S F 5s 1937 opt series B...M&S	88	----
Des Moines El 5s 1938...M&N	93	----
Des Moines City Ry 5s '36..J&J	78	79½
Des Moines Elec Co—		
1st M 5s, 1938.....M&N	98½	99½
Detroit City Gas Co—		
1st M 6s 1947 series A....J&J	105	105¼
Det & Sub Gas 1st 5s '28..J&D	98½	100
Detroit Edison 1st g 5s 1933..J&J	101	101⅜
1st & ref 5s July 1 1940...M&S	101⅜	101
1st & ref 6s July'40 ser B..M&S	107⅝	107⅞
Gen & ref 5s 1949 series A..A&O	98¾	98⅞
Conv deb 7s Jan 15 '28..J&J15	114	----
Conv deb 7s Feb 1929...F&A	114	----
Conv deb 7s Mar 1930...M&S	114	----
Conv deb 6s Dec 15 1932..J&D	114	----
Det United 4½s 1932 opt..J&J	90⅝	91
1st M & coll tr 6s 1929....J&J	77	80
Det Ry 1st 5s 1924.....J&D	----	----
Det Ft Wayne & Belle Isle—		
1st g 5s Apr 1 1928....A&O	95	98½
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933....J&J	----	72
Det & Pontiac—		
Cons g 4½s '26 op '11..J&D	99½	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J	----	65
Det Ypsil Ann Arbor & Jack—		
1st gold 5s 1926.....F&A	----	90
Dominion Pow & Transmission—		
1st 5s 1932.....A&O	96	97
D D E B & B RR—See Third Av	Ry	
Duluth-Superior Traction Co—		
Duluth St Ry 1st g 5s '30..M&N	95¾	96½
Gen M 5s 1930.....M&N	86½	87
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Connecticut Pow Co—		
1st M s f 5s 1948 series A..A&O	94½	95⅛
Eastern Mass Street Ry Co—		
Serial ref 6s Jan 1926-1929....	99½	----
Ref M 4½s 1948.....J&J	70	71
Ref M 5s 1948.....J&J	75½	76½
Ref 6s Jan 1948 ser C..M&S15	----	88
Ref 6s Jan 1948 series D..A&O	----	88
Ref 6s Jan 1948 series E..M&N	----	88
Lynn & Bos 1st 5s g '24..J&D		
Extended to 1929.....	99	101
Eastern N J Power Co—		
1st M 6s 1949.....J&J	99	100
Eastern Oregon Light & Pow Co—		
1st M 6s 1929.....A&O	99½	101

Bonds.	Bid.	Ask.
Eastern Pa Rys 1st 5s 1936..J&J	92	93½
Eastern Tex El Co 5s '42...M&N	94	95½
Eastern Wisconsin Electric Co—		
1st & ref 5s 1947.....M&S	90	93½
1st lien & ref 6s 1942.....J&D	9⁰½	----
1st lien & ref 6½s 1948..M&S	101	----
Sheboygan Elec 5s 1946..J&J	94½	96
East Bay Water 5½s 1946..J&J	101¼	101½
Un & ref 7½s '36 ser A...M&S	10⁰½	106⅝
Un & ref 6s 1944 ser B...M&S	101⅛	102⅜
Un & ref 6s 1944 ser C...M&S	101	102
Unif & ref 6s 1955 ser D..M&S	----	101½
5½% gold notes 1928....F&A	100¼	101
East Penn Elec Co—		
1st M & ref 6s 1953.....J&J	103	104
East St Louis (Ill) Lt & Pow—		
1st 5s 1940.....J&D	----	----
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt..A&O	84	84¾
Alton Granite & St L Trac—		
1st cons gold 5s 1944..F&A	63½	----
Ctfs of deposit.....	63	64½
Easton Cons El 5s 1949.....M&N	100	10⁰½
East Palm & Beth 6s 1939..J&J	93	96
Economy Lt & Pow (Joliet, Ill)—		
1st M s f gold 5s 1956....J&D	98	----
Edison Elec Illum of Boston—		
4½s% gold notes 1928...J&J 15	99⅝	99¾
Ed El Ill(Bkn)See Kings CoEL&P		
Edison El Ill (N Y)—See N Y G		
Edison Elec Co (Lancaster)—		
Refunding 5s 1943.....F&A	----	----
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tran		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 temp ctfs..M&S	87½	87¾
Electrical Securities Corp—		
Coll trust s f 5s 1935 opt..F&A	----	----
Coll tr s f 5s 1955.....A&O	----	96
Eliz Plainf & Cent J See Public		
Eliz & Trenton RR Serv Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	93	----
El Paso El Co coll tr g 5s '32..J&J	102	----
7% notes 1925.....J&J	100	101
Empire District Electric Co—		
1st 5s 1949.....M&N	89½	90½
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952...J&D	100¼	101½
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt..M&S	93½	94½
Empire Gas & Fuel—		
1st M s f 6s 1926.....M&N	102¾	103¾
1st&ref conv7½s'37 ser A M&N	103⅛	103⅜
Equit G & E Utica 5s 1942..A&O	98	100
Equit Ill Gas, Phila, 5s g '28..J&J	----	----
Erie Railways—		
1st & ref 6s 1954.....A&O	93½	94½
Erie El Motor s f g 5s 1941A&O	91	93
Erie Ltg 1st M 5s 1967..A&O	97½	98
Erie & Suburban Ry 5s '41..A&O	80	81½
Evansv G & E L 5s '32 op '12 J&D	98	100
Excelsior Springs Wat Gas & El—		
1st M 6s 1932 opt.....J&D	----	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913...A&O	----	93½
Federal Light & Traction—		
1st s f g 5s 1942 opt.....M&S	93⅜	94½
1st lien g 6s 1942 stpd....M&S	100⅞	----
Debenture 6s 1954 ser B..J&D	91½	93½
Fed St & Pleas Val—See Phil Co		
Ft Pitt Traction—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt..M&S	----	79
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar.....J&J	*f* 12	18
Ft Worth Pow & L 5s '31...F&A	99¼	100
42dStM&StNAv—See 3d Av Ry		
Frankf Tacony & Holmesb Ry—		
1st gold 5s July 1940.....J&J	40	50
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934.....J&D	95½	97
Galesb Ry & L 5s 1934.....	96	97
Galv Elec Co 1st 5s '40 op..M&N	86	89
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt....A&O	86	88
Gas & El of Bergen Co 5s '49 J&D	99¼	99¾
Gen 5s Nov 1 1954.....M&N	95	----
General Gas & Elec Corp—		
S f g 7s 1952 ser A.....M&S	103½	104½
Gen Gas & El Co 5s 1932...J&J	100½	----
Gold 6s 1929.....M&S	99¼	100¼
German General Elec—		
20-yr 7s 1945.....J&J 15	93¾	93⅞
Ga Row & Ips—See B & N St Ry		
Georgia Light Power & Rys—		
1st lien s f g 5s 1941 opt..M&S	88	92½
Cent Ga Pr 5s '38 opt'13 M&N	95½	96½
Georgia Ry & Elec 5s 1932...J&J	99	9⁰¾
Refg & impt g 5s '49 s f...J&J	92¼	94
Atlanta Cons St 5s 1939..J&J	96¾	97¾
Georgia Elec Lt 5s 1930..J&J	99	100
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90...J&J	94	----
Georgia Ry & Power—		
1st & ref s f 5s 1954 opt..A&O	93½	93¾
Gen M 6s 1947.....A&O	102⅛	103⅛
Gen M 7s 1941.....M&N	105⅛	106¼
Grand Rap Gr Hav & Musk Ry—		
1st g 5s July 1 1926.....J&J	86	89
Grand Rapids Ry—		
1st s f 7s 1939.....M&N	96	98
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	88¼	88¾
Gt Falls Pow 1st 5s '40 op..M&N	101⅛	101⅝
Great Lakes Power, Ltd—		
1st M 6s 1925-1944.....M&N	101	103
Great North Pow 5s 1935...F&A	97	99
Great West Pow 5s 1946 op..J&J	97½	----
1st & ref 6s Mar 1949....M&S	101	103
1st & ref 7s 1950 ser B...J&J	108¾	----
1st & ref 6s 1952 ser C....F&A	100¾	101¼
Green Bay Gas & Elec Co—		
1st & ref 5s 1935.....M&N	98½	100
Greenwich Tram 1st 5s '31..J&J	75	80
Hackensack Wat 4s '52 op '12J&J	84⅝	----
Hagerstown & Frederick Ry—		
1st & ref 6s 1944.....A&O	96¾	97½
Harrisburg L & P 5s 1952..F&A	98½	99¼
Hart St Ry—1st g 4s 1930..M&S	83⅝	----
Harwood El 5s '39 op '14....J&J	100	----
1st & ref s f g 6s '42 op...M&S	105½	----

Bonds.	Bid.	Ask.
Havana Elec Ry, Light & Power		
Gen M 5s 1954 series A...M&S	86¾	87¼
Havana Elec Ry 5s 1952..F&A	93	93¾
Helena Lt&Ry 1st 5s '25 op..M&S	----	93½
Herkimer County Light & Power		
1st 5s 1950.....J&J	98	100
Hest Man & Fair Pass Ry—See P hila R T		
Home Telep & Teleg(Los Angeles,		
Cal) 1st 5s 1933.....J&J	99	100
1st refunding 5s 1945.....J&J	96½	98
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36..M&N15	98	99
Hortonia Power 5s 1945....F&A	40	43
Houghton Co (Mich) Elec Light—		
1st g 5s Jan 1 1927 opt.....J&J	99	----
Houghton Co Trac 1st 5s '37..J&J	*f* 15	25
Hous Elec 5s 1925 opt 1910..F&A	99½	100½
Hous Home Telep 5s 1935..M&S	98¾	100
Houston Lt & Pow 5s 1931...A&O	99½	99⅝
1st lien & ref 5s 1953....M&S	93	94
1st lien & ref 6s 1953 ser B.A&O	101½	----
1st lien & ref 5½s'54 ser C.M&S	98¾	99½
Hudson Co Gas 5s g 1949..M&N	99⅝	----
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950...J&J	100½	102
Ref & impt 5s 1951.....A&O	100	101
Idaho Power 1st 5s 1947....J&J	95½	96
1st lien gen M 5s 1930....J&J	----	----
First lien gen M 7s 1947...J&J	----	----
Ill Bell Telep 1st 5s 1956...J&D	99⅞	100
Illinois Cent Trac 5s 1933..J&D	91	94
Illinois El Pow 1st 6s 1943..A&O	101½	103
Illinois Power & Light Corp—		
1st & ref 6s 1953 seris A..A&O	102	103
Debenture 7s 1953.....A&O	101	103
Illinois Power 1st 5s 1933...J&D	93¼	94¾
1st 7s 1936.....J&D	102½	103¾
1st 6s 1944.....J&D	98¼	100
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt.....A&O	88	89
Illinois Valley Ry 1st 5s '35..M&S	94	97
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11...M&N	*f* 1	4
Col Lon & Springf 5s '20..A&O	*f* ----	20
Dayt Spgf & Urb 5s '28...M&N	45	----
Indiana Electric Corp—		
1st M 6s 1947 series A...M&N	98	98½
1st M 6½s 1953 series B...F&A	101	103
Indiana Ltg 4s 1958 opt.....F&A	80½	82
Indiana & Mich El 5s 1957..F&A	----	----
1st & ref 5s 1955.....M&S	95	95½
Ind Nat Gas & O—See Peo G L&C		
Indiana Power 6s 1944....M&N	93	94
1st lien 7½s 1941 ser A..M&N	104	106
1st lien&gen 6½s'41 ser B.M&N	100	101
5½% notes 1928.....F&A	----	99
Indiana Ry & Lt 1st 5s '43..J&J	91	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950..J&J	88½	92
Adjustment mortgage.....	*f* 82	82¾
Indiana Union Traction—		
1st g 5s July 1 '33 op '08..A&O	10	20
Indiana Nor 1st g 5s 1933..A&O	10	20
Indianap Columbus & Sou Trac—		
1st M g 6s Feb 1 1948....F&A	95	100
Indianapolis Gas 5s 1952...A&O	96¾	98
Indianap L & H 5s 1940....A&O	98¾	100¼
Indianap & Martinsv Rap Tran—		
1st g 5s 1923 opt.....J&J	----	50
Indianap New Castle & Eastern—		
1st 6s 1932.....	12	----
Indianap Nor—See Un Tr of Ind		
Indianapolis & Northwest Trac—		
1st g 5s 1923 ext to 1933..M&S	----	46
Indianapolis & Southeast Trac—		
1st M g 5s 1935.....J&J	13	18
Ind Shelby & S E 5s 1932..J&J	13	18
Indianapolis Trac & Term Co—		
1st s f gold 5s Jan 1 1933...A&O	91	92
Indianap St gen 4s 1933...J&J	62	63
Citizens' St con 5s g '33..M&N	84½	85½
Indianapolis Water—		
1st & ref g 4½s 1940 opt..J&J	93	94
1st lien & ref 5½s 1953...M&S	101½	102½
Interborough-Metropolitan Co—		
Coll trust g 4½s 1956....A&O	*f* 11	13
Guar Trust certif of deposit..	*f* ----	----
Stpd ass't'd & 16% subs..	*f* 6½	13
Stpd as del of 16% sub....	*f* 1¼	----
Stpd as to del on surrender of 60% of bonds.....	*f* ⅛	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex..J&J	65	65⅜
Stamped.....	64	64½
6% notes 1932.....A&O	68⅞	69
Conv g 7% notes 1932...M&S	87¾	88¼
International Railway(Buffalo)—		
Buff Ry 1st con M 5s g'31..F&A	80½	82½
Buff Trac 1st 5s 1948....J&D	72	74
Cross St Ry 1st 5s g '32...M&N	80	81
Buff Bell & Lan 5s 1927..J&D	90	93
Buff & Lock 1st g 5s 1938..J&J	72	74
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935.....J&J	81	83
Internat Ry ref 5s '62 op..M&N	62	63
Interstate El Corp 6s 1933..M&S	97	97½
Debenture 7s 1932.....J&D	95	100
Interstate Power Co—		
1st M g 6s series A 1944..J&J	98	99
1st M g 6s series B 1944..J&J	----	99
General 7s 1934.....J&J	99	100
Interstate Rys—Coll trust g 4s		
1943 opt 1913.....F&A	58	60
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s 1932 opt '15..M&S	98½	100
Iowa Southern Utilities—		
1st & ref 6s 1943.....F&A	95	----
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15.F&A	91	92
Italian Power Co—		
Coll tr 6½s 1928 series A..A&O	98⅜	98¾
Jackson Cons Tr—See Mich E.Ry		
Jackson (Mich) Gas 5s g'37..A&O	98	100
Jackson (Miss) Public Service—		
1st M 6s 1934.....A&O	92½	96½
1st M 7s 1934.....	98	100
Jacksonv (Fla) Gas s f 5s '42..J&D	83	84
Jacksonville Trac 1st 5s '31..M&S	75	80
Jacksonv Elec 5s '27 opt..M&N	91	94
Jacksonv (Ill) Ry & Lt 5s '31..J&J	93	95
Jamaica Water Supply Co—		
1st gold 5½s series A 1955..J&J	98¾	100

f This price includes accrued interest. *k* Last sale. *l* In London. Canadian price. *s* Sale price.

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Bonds.	Bid.	Ask.
Jersey Central Pow & Lt Corp—		
1st & ref 5½s 1945 series A F&A	97	97½
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Telephone Co—		
1st & ref 5s 1942 F&A	99	100
Johnstown (Pa) Traction—		
1st & ref 5s July 1943 J&D	66	68
Joplin&PittsRy 1st 5s'30 op. M&S	15	25
Kankakee (Ill) G & E 5s '30 M&S	94	99
Kansas City Gas 1st 6s 1942. F&A	101	102
Kansas City Power & Light—		
1st M 5s 1952 series A M&S	98⅜	98⅝
Kansas City Railways—		
1st M 5s July 7 1944 J&J f	59	60
2d M 6s July 7 1944 J&J f	8	10
2d M 5s July 7 1944 J&J f	8	10
Coll gold notes 7s May 15 1921 M&N 15 f	73	75
Kansas Elec Power 6s 1937 J&D	99¾	100½
1st M 6s 1943 J&D	99½	102
Kansas Elec Util 5s 1925 A&O	----	----
Kansas Gas & Elec 6s 1952 M&S	100⅝	103¾
Deb gold 6s 2022 series A M&S	87	90
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	78	79
Lexington Ry 1st 5s 1949 J&D	92	93
Kentucky Utilities Co—		
1st lien 6s 1949 series E J&J	99½	101
Key System (San Fran-Oak Term)		
1st M 6s 1938 J&J	101⅝	101⅞
Ref 5s 1938 J&J	81½	81¾
Ref 6s 1938	90½	91
Key System Securities coll trust 6s	86	86¾
Key Tel 1st g 5s '35 opt '08 J&J	86½	88
6% gold notes 1927 M&N	----	----
Kings Co E L & P 1st 5s '37 A&O	101⅝	----
Purch money 6s g 1997 A&O	117¼	119½
Edison El Ill Bkln 4s '39 J&J	91⅝	----
Kings Co Elev Ry—See Bkln R T		
Kings Co Gas & Ill 1st 5s'40 A&O	----	----
Kings Co Ltg 1st ref 5s '54 J&J	96	98
1st ref 6½s 1954 J&J	106⅛	----
Kingsport Utilities 6s 1937 A&O	91	93
1st 7s 1937 series B A&O	96	98
Kinloch Long Dist Tel 5s '29 J&J	99¾	100
Kinloch Telephone 6s 1928 F&A	103	102⅛
Knoxv Gas 1st 5s '33 opt '13 A&O	82	85
Knoxville Railway & Light—		
Ref & ext 5s 1946 opt J&D	90½	91½
Knoxville Trac 5s 1938 A&O	96½	----
Lackawanna & Wyom Val R T—		
Coll trust 5s 1951 F&A	96	----
Laclede Gas Lt ref 5s 1934 A&O	100	100⅛
1st M coll tr 5½s '53 ser C F&A	100	100⅛
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 5s '23 J&J	----	----
Gen gold 5s Feb 1 1933 F&A	----	----
Lor & Clev g 5s '27 op '17 J&J	----	----
Sand Frem & Sou 5s 1936 J&J	----	----
Tol Frem & No 6½s 1925 J&J	----	----
Lake St Elev RR—See Chic & O ak Pk El ec Ry		
Laurentian Power 6s 1936 J&J	98	99
Laurentide Power 5s 1946 J&J	97½	98
Lehigh Pow Sec 6% notes'27 F&A	101¼	102
Lehigh Nav Elec 6s 1943 J&J	105	106½
Lehigh Valley Transit—		
1st M g 5s Dec 1935 opt M&S	96¼	----
1st M g 4s Dec 1935 opt M&S	87	88
Cons gold 4s 1935 J&D	80½	----
Ref & impt g 5s 1960 J&D	80½	81½
Leh Val L & P 5s 1943 A&O	96½	----
Lex Ave & Pav Fy—See N Y Rys		
Lex (Ky) Ry—See Ky Tr & Term		
Lincoln Gas & Elec 5s 1941 J&D	94	95
Lindell Ry—See United Rys(St L)		
Little Rock G & F 6s 1937 M&N	96	----
Little Rock Ry & El 5s '33 A&O	97	98
Ref & ext g 6s 1938 A&O	98½	----
Lockhart Power 5½s 1950 F&A	97	98
Lockport & Olcott Ry—See Int Trac (Buffalo)		
Long Isl Lighting 5s 1936 M&S	100	101
1st ref 6s 1948 J&J	103¾	105
Lorain & Cleve RR—See Lake Sh Elec Ry		
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	100	----
Gen & ref g 7s 1926 ser A M&S	101⅝	----
Gen & ref g 7s '31 B & C J&D	106¼	----
Gen & ref 6s 1942 ser D M&S	102½	102¾
Gen & ref 5½s 1943 M&S	98	98½
Gen & ref 5½s '47 ser E J&D	97¾	----
Gen & ref 6s 1942 ser G M&S	102½	103¼
Los Ang G & E 5s 1934 J&J	100	101
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pasad—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	85¾	86½
Los Angeles Ry 5s 1938 A&O	94¾	----
Los Angeles Sub Gas Corp—		
1st lien coll trust 7s 1938 M&S	102¾	104
Louisiana Power 1st 6s '44 J&D	96	98
Louisville Gas & Electric Co—		
1st & ref 5s 1952 ser A M&N	95	95¼
Louisville Home Telephone—		
1st 5s ext 7% 1925 J&J	100	----
Louisv Ltg 5s '53 unstmpd A&O	98½	----
Louisville Ry con M 5s g '30 J&J	91	94
2d mtge 4½s 1940 M&S	73½	75½
Gen M 5s 1950 F&A	73	74
Louisville Water—See under Louisville,		p. 50.
Lower Austrian Hydro-Electric—		
1st s f g 6½s 1944	85¾	86
Luzerne Co (Pa) Gas & Electric—		
1st ref&imp g 5s'48 op '13 A&O	98¼	99¼
1st & ref 6s 1954 M&S	102½	103
Debenture 7s 1944 J&J	103	104
Lykens Val L & P 6s 1945 M&S	98	100
Lynn & Boston RR—See Eastern Mass St Ry		
Macon Ry & Light 1st 5s '53 J&J	88	90
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	94	----
Madison Gas & Electric Co—		
1st ref 5s 1940 A&O	98½	100
1st 6s 1926 A&O	100½	----
Madison Railways Co—		
1st g 5s 1936 M&N	80	83
Mad RivPow1st 5s'35 gu op. F&A	99½	----
Manhattan El con 4s g '90 A&O	60	61
2d gold 4s 2013 J&D	52	54

Bonds.	Bid.	Ask.
Manila Elec Co 7s 1942 M&N	102	102¾
Manila Electric Corp—		
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	89	91
Manila Sub Rys 1st 5s 1946 M&S	----	----
Manitoba Power Co Ltd—		
1st s f 7s 1941 ser A M&N	102½	103¼
Manuf'rs Wat (Pa) 5s 1939 J&D	99½	101
Marion (O) Water Co—		
1st mtge 6s 1943 J&D	98	102
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q-J	97½	98
Maryl'd El Rys 1st gu 5s '31 A&O	95	96½
1st & ref 6½s 1957 ser A J&J	97	97½
Balt & Ann S L 5s 1946 F&A	59	65
Massachusetts Gas 4½s '29 J&J	98½	98⅞
Deb g 4½s Dec 1931 J&J	95½	----
5% notes Apr 15 1927 A&O	100	100¼
Massachusetts Lighting Cos—		
Deb g 7s 1925-'28 J&D	100	----
Deb g 7s 1930 A&O	100	----
McGav & Mt V—See Nash Ry&L		
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	98	99
1st & ref 6s 1948 ser B J&J	102	104
Memphis L & P 5s 1931 J&J	99	100½
Memphis St Ry con g 5s '45 J&J	76	77
Meridian Lt & Ry 5s '44 M&S	93	----
Metropolitan Edison Co—		
Ref & imp 8s 1935 ser A M&N	105	----
1st & ref 6s 1952 ser B F&A	104	105
1st & ref 5s 1953 J&J	93½	93¾
Metropolitan Elec Co (Reading)		
1st s f 5s 1939 A&O	100	101
Metropolitan Power—		
1st 6s 1953 ser A J&D	102⅝	103⅛
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	71	75
Exten gold 4s 1938 J&J	74	75½
Mexican El L 1st M g 5s '35 J&J r	----	----
Mex Lt & Pow 1st 5s '33 s f F&A r	----	65
Miami Valley Elec 6s 1945 J&J	94	96
Mich Elec Ry 5s 1948 J&J f	23	30
Jack Cons Trac 5s 9134 M&N f	35	40
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	98	100
Michigan Light 1st 5s 1946 M&S	99¼	100
Michigan Nor Pow 1st 5s '41 J&J	96	97
Middlesex Water Co (N J)—		
Consol M 5s 1950 F&A	----	----
Middle West Utilities—		
8% gold notes 1935 M&S	105½	106
8% gold notes 1940 J&D	108½	109
8% gold notes 1941	108½	109
Milly Etna & Sharps—See Phil Co		
Milwaukee Coke & Gas Co—		
1st M s f 7½s 1933 F&A	103½	104
Milw El Ry & Lt 5s 1926 F&A	100⅜	100⅝
Ref & ext 4½s g '31 opt J&J	95⅛	95¼
Gen & ref g 5s 1951 opt J&D	97⅜	97¾
1st & ref 5s 1961 ser B J&D	88¼	88½
1st & ref 6s 1953 ser C M&S	100	100⅛
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt M&N	99½	100½
Milwaukee G L 1st 4s '27 M&N	99	99¼
Milwaukee Northern Ry—		
1st 5s Apr 1931 A&O	96	97
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935 M&N	----	65
Minneap G L 5s Feb '30 M&S	97½	99
6% gold notes Feb 1930	101	102
Minn Gen El 1st 5s '34 op J&D	101½	103½
Minn St Rys—See Twin C'y R T		
Minnesota Power & Light Co—		
1st & ref 6s 1950 M&N	103¼	104
Mississippi Power & Light—		
1st & ref 6½s 1943 ser A J&D	96	99
Mississippi Riv Pow 5s '51 J&J	98½	99½
Sink fd deb 7s 1935 M&N	102¾	104
Mississippi Valley Power—		
1st M 6s 1947 M&N	----	----
Missouri Edison El 5s 1927 F&A	100	100⅓
Mobile Elec 5s '46 op '10 M&N	94½	96½
Mobile Gas imp & ref 7s '51 J&D	100	102½
Mob Lt & RR 1st g 5s '37 J&D	69	73
Cons g 5s 1941 M&S	68	69
Monongahela St Ry—See Phil Co		
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	88½	90
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	96½	98
Monongahela-West Pa P S Co—		
1st lien & ref 6s 1928 F&A	100	100¾
Montpelier & Barre L & P Co—		
1st ref 5s 1944 A&O	95	97
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	99¾	100
Montreal Lt, Ht & Pow Co—		
1st&coll tr g 4½s '32op'12 J&J r	96	97¾
Gold 5s 1933 opt 1913 A&O	98½	100
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	96⅛	96½
Gen & ref 5s 1955 series A A&O r	90⅞	91⅛
Morn'side El StRy—See Phila Co		
Mountain Home Telep Co—		
Gen 5s 1938 J&J	98	100
Mountain States Power Co—		
1st & ref 5s 1938 J&J	90	93
1st M 6s 1938 series B J&J	----	100
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s '32 op '12 J&J	----	----
Muncie Hart & Ft Wayne Tr—		
1st 5s g 1935 opt 1925 J&J f	10	15
M & U C Tr Co—See Un Tr of Ind		
Municipal Gas (Albany, N Y)—		
1st M 5½s 1952 ser A A&O	105	106
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 opt '12 A&O	----	----
Munic Service 5s 1942 M&S	93	94½
Muskegon Tr & Lt 1st 1931 M&S	81½	84
Muskogee Elec Tr 5s 1934 M&N	----	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	95¼	----
Ref & ext gold 5s 1958 J&J	85½	87
McGavock & Mt Vernon—		
Summer St 1st M 6s '26 J&J	100	102
2d series 6s July 1937 J&J	103	105
Nashville Gas & Heating Co—		
1st M gold 5s 1937 M&N	97	98

Bonds.	Bid.	Ask.
Nashville Water 4s 1928 J&J	----	----
Nassau El RR—See Bklyn Rap T		
Nassau Lt & Pow 1st 5s '27 A&O	98	----
Nassau & Suff Ltg 5s 1945 F&A	89	91
Nat Electric Power Co—		
Sec g 6s 1945 M&S	96	97
National Light, Heat & Power—		
Coll trust 7s 1928 series B J&J	101⅞	----
Nat Pow & L inc 7s 1972 J&J	99	----
Nat Public Service Corp—		
Coll tr s f 6½s 1955 ser A F&A	96½	97½
Nebraska Power 1st 5s '49 J&D	98	98¾
1st M 6s 1949 J&D	104	106
Deb 6s 2022 M&S	92¾	93½
Nevada-Calif Elec 6s 1946 J&J	98	99
1st lien 6s 1950 series B A&O	98	99
Nevada-Cal Pow 6s 1927 A&O	102	103
Newark Gas 6s Apr 1 1944 Q-J	110	112
Newark Cons Gas con 5s '48 J&D	99½	100
Newark Pass Ry—See P S Corp		
New Bedf & Onset 6s 1928 J&J	----	50
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	77	80
New Chester (Pa) Water Co—		
1st 5s Mar 1 1943 M&S	95	97
New England Elec Securities—		
1st coll tr 5s Jan 3 1932 J&J3	50	55
New Eng Pow 1st 5s 1951 J&J	102	103
New Eng Tel & Tel 4s 1930 J&J	94½	95⅛
5s gold Oct 1 1932 A&O	100½	101
1st 5s 1952 series A J&D	99¾	99⅞
New Haven Wat 4½s 1962 J&J	107	----
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	66	68
N J Pow & Lt 5s 1936 F&A	94¾	96
New London G & E 5s '27 A&O	100¼	----
2d mtge 5s 1929 A&O	101	----
Consol & refg 5s 1933 J&J	101	----
New Milford Pow 1st 5s '32 F&A	101	----
New Orleans Pub Service Co—		
1st & ref 5s series A 1952 A&O	90	90½
Gen M 4½s 1935 J&J	87⅝	----
Inc 6s Nov 1949 series A J&D	92¼	93
Series B J&D	----	----
New Orleans Ry & Light Co—		
Canal & Claib 1st 6s '46 M&N	108	----
N O Cy RR—Gen g 5s '43 J&J	93¼	93½
N O Cy & Lake 5s 1943 J&J	96½	----
NO&Carroll con 5s Feb'33 J&J	96½	----
Edison El 1st 5s 1929 J&J	99¼	99½
N O Pow-House Co 5s '41 J&J	95	----
St Charles St 1st g 4s '52 J&J	82	87
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944 J&J	86	----
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	97	98
Gen g 5s Mar 1 1941 M&S	94	95
N Y Cent Elec Corp—		
1st M 5½s 1950 M&S	96½	98
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	113⅞	114
1st l & ref 5s ser B 1944 A&O	100¼	100⅜
N Y Gas, Elec Lt, H & P Co—		
1st g 5s Dec 1 1948 J&D	102¼	----
Pur mon coll tr 4s 1949 F&A	86⅜	87⅛
Ed El Ill, N Y, con g 5s'95 J&J	99½	----
Central Un Gas 5s g 1927 J&J	99⅜	100⅜
Equitable Gas 5s 1932 M&S	99¾	----
New Amster Gas 5s 1948 J&J	90	91
NY&ER Gas 1st g 5s '44 J&J	97	98
Con 5s 1945 J&J	91½	93½
NY&Westch Ltg 4s 2004 J&J	79	79½
Deb g 5s 1954 op guar J&J	94½	95¼
North Un Gas 5s 1927 M&N	99½	100½
Standard G L 5s 1930 M&N	98¾	99¼
N Y Municipal Ry Corp—		
1st mtge 5s 1966 J&J f	80⅝	----
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926 F&A	----	----
Gen s fd g 4s Nov 1929 M&N	----	----
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930 F&A	100⅜	100½
NY&Queens Gas 1st 5s '34 F&A	88	91½
N Y & Queens Co Ry 4s '46 A&O f	----	----
Steinway Ry 1st 6s 1922 J&J f	----	----
New York Railways Corp—		
Purchase mon 40-yr 6s ser A w i	69	----
Adj income 6s w i	27½	28½
Participating rects w i	28	29
New York Railways—		
1st R E & ref 4s '42 op '16 J&J f	49¼	58½
Guar Trust ctfs of deposit f	49¼	49½
Adj inc g 5s Jan 1942 A&O f	4¼	4¾
Bankers Trust ctfs of depos f	4¼	4¾
Bleeck St & Fif 1st 4s '50 J&J	45	49
Bway & 7th Av Cons 5s'43 J&D	70⅜	71¼
Ctf dep stpd Dec '23 int	70	72
Bway Surf RR 1st 5s '24 J&J	72½	77
Cen Crosstown 1st 6s '22 M&N f	72	----
Col & 9th Ave 1st 5s '93 M&S f	9	14
Eighth Ave ctf ind 6s '19 F&A f	70	----
Lex Ave & P Fy 1st 5s g '93 M&S f	41½	----
Second Ave con 5s g'48 gu F&A f	¼	¾
Trust Co certifs of deposit f	¼	¾
Receiver's certificates 1914 f	31	----
South Ferry 1st 5s 1919 A&O f	90	----
Third Ave—See under "T."		
34th St Crosst 1st 5s '96 A&O	60	63
23d Street Ry 5s 1962 J&J	59⅛	61
N Y & Richmond Gas Co—		
1st ref M 6s 1951 series A M&N	99¾	----
1st ref 6s 1952 M&N	----	----
N Y State G&E Corp 5's '62 A&O	99	100
1st 6s 1953 J&J	100	102
New York State Railways—		
1st con g 4½s ser C '20 M&N	65¼	65⅞
1st con 6½s 1962 M&N	88	90
N Y Steam 6s 1947 M&N	100½	100¾
N Y & Suburban Gas—See Westchester		Light'g
N Y Tel 1st 4½s'39 tax ex. M&N	97⅝	97¾
Deb 6s Feb 1949 F&A	109¼	110
Ref M 6s Oct 1941 A&O	107⅝	107¾
N Y Westch & Bos Ry—See Stea m RRs		—
Niagara Falls Power 5s 1932 J&J	101	101½
Ref & gen 6s Jan 1932 A&O	105½	----
1st & cons 6s ser AA '50 M&N	106	106¾
Niagara Falls Water 5s 1927	43	----
Niagara Lockport & Ont Power—		
1st 5s 1954 M&N	109⅞	110
Ref s f 6s 1958 series A F&A	109⅞	----
1st & ref 5s 1955 series A A&O	98	98⅝
Norf & Atl Term—See Va Ry & P		

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

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Bonds.	Bid.	Ask.
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949--M&N	94	96
Norfolk St 1st g 5s 1944---J&J	98	98½
North American Edison Co—		
S f g 6s Mar 15 '52 ser A..M&S15	101	101¼
S f g 6½s 1948 ser B.....M&S	103⅞	104¼
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16--A&O	93	----
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt.....A&O	91¾	92¼
1st & ref 6½s 1944.....F&A	96½	100
Salisb & Spencer 5s '45---M&N	81	83
North Hud Co Ry—See P S Corp		
North Hudson Lt, H & P Co (Hoboken, N J) 5s 1938..A&O	98	----
North Jer St Ry—See P S Corp		
North Shore Electric Co—		
1st & ref g 5s '40 op '20---A&O	98	99
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt.....F&A	----	----
No Texas Gas 6s 1932-32---A&O	97	----
North Calif Pow 5s 1932---J&D	*n* 100	----
R & cons s f 5s '48 op '15--J&D	99¾	100
North Ind Gas & El 6s '52--M&N	99½	100½
1st ref 5s 1929.....A&O	98½	99½
Northern N Y Utilities, Inc—		
1st M & ref 5s 1963.....J&J	97	99
1st lien & ref 7s 1946 A..M&N	110	114
1st lien & ref 6s 1947 B..M&N	102	103½
1st l & ref 6s 1943 C...M&N	101½	103
1st l & ref 5½s ser D '49--J&D	9-	100
Watertown L & P 5s 1959.J&J	98	100
Northern Ohio Power—		
10-yr 7s 1935 when if & as iss--	85	87
Northern Ohio Trac & Light—		
1st consol gold 5s 1933....J&J	94	95½
1st consol gold 4s 1933....J&J	87	89
1st lien & ref 5s 1956.....F&A	80¾	----
Secured 6s 1926.....J&D	98⅛	99½
Gen & ref 6s 1947 ser A...M&S	95½	95¾
North Ont L & P 6s Apr '31-J&J	98	98¾
Northern States Power Co—		
1st & ref 5s 1941.....A&O	96⅝	96⅞
1st & ref 6s 1941 ser B...A&O	103⅜	104¼
Conv 6½s 1933.....M&N	106	106¼
6½% gold notes 1933...M&N	101¼	101½
1st lien 6s 1948 ser A....M&N	102¼	103¼
Nor States Pow of Wis—See Wis-	Minn L & P	
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt..J&J	80	84
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913....J&J	95	96
Nor Westch Ltg 5s 1955....J&D	----	----
Northwestern Electric Co—		
1st gold 6s 1935.....M&N	102	103½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt.....M&S	78	80
Union El (Loop) 5s g '45--A&O	----	77½
Northwest Gas L & Coke (Chic)		
Cons g 5s Dec 1 1928....Q-M	----	----
Cicero Gas gen & ref 5s '32-J&J	99	100
Northw Teleg—See W U Teleg		
Norwich(Ct)Gas & E g 5s'27-J&J	100	----
Nova Scotia Tr & Pow 5s 1946---	84	85
Ogden Gas 5s 1945.....M&N	95½	97
Ohio & Nor Gas 7s 1925---M&N	101	101½
Ohio Pow 1st 7s 1951 ser A..J&J	106¾	107½
1st & ref 5s 1952 ser B...J&J	93½	94
1st & ref 6s 1953.....M&S	102¾	----
Deb g 6s 2024.....J&D	92½	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A..A&O	110½	111½
1st & ref 7s '47 ser B.....F&A	108⅛	108¾
1st & ref 5s '54 ser D....M&S	89½	90½
Ohio River Edison Co—		
1st m s f 6s 1948.....J&J	101½	101⅞
Ohio Service 1st 6s 1937---M&N	100	101½
Ohio State Telephone—		
Cons & ref s f 4s-5s 1944--J&J	99½	100½
Ohio Water 6s June 1933.....	98	100
Oklahoma Gas & Electric—		
1st & ref 7½s 1941.....F&A	107½	----
1st M 5s 1950.....M&S	94¾	95
Debenture gold 6s 1940...M&S	98¼	98½
Oklahoma Ry 1st & ref 5s '41-J&J	50	55
Omaha & Council Bluffs St Ry—		
1st consol g 5s 1928.....J&J	82	83½
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928---J&J	90½	92
Ontario Pow 5s '43 op to '13..F&A	99½	100
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16...M&N	99⅛	----
Orange & Pas Val Ry—See P S Corp		
Oregon Elec Ry 5s '33 opt...M&N	65	67
Ottawa Elec 1st g 5s 1933---J&D	----	----
Pacific Coast Pow 5s 1940..M&S	98½	99½
Pacific Elec Ry g 5s 1942---J&J	90⅜	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15--J&J	79¾	80¼
L A-Pac RR con 5s '31..A&O	94½	----
L A Pa RR Cal 5s '43...M&S	84½	----
Los Ang & Pas 5s g 1928..J&J	96½	97½
Pasadena & Mt L 4s '50--J&D	88	90
Pacific Gas & El ref 5s '42---J&J	96⅞	97
1st & ref 7s 1940 series A..J&D	109¼	----
1st & ref M 6s 1941 ser B..J&D	104	104¼
1st & ref 5½s 1952 ser C..J&D	100⅛	100¼
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931.....J&J	----	----
Pacific Gas Imp 4s Sept '30..Q-M	----	----
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op...M&S	99½	100
Pac L & P Co 1st 5s '42---J&J	100	101
Guaranteed.....	----	----
Pacific Lighting Corp—		
Secured g 6s 1940.....F&A	101¼	101¼
Pacific Pow & L 1st 5s '30...F&A	99	99½
1st lien & gen M 8s 1930..F&A	105	107
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937..J&J 2	100¾	100⅞
Ref M 5s 1952 series A...M&N	96¼	96⅝
Parr Shoals Pow 5s 1952---A&O	93	95
Pasa & Mt Lowe—See Pac El Ry		
Paterson Ry—See Pub Serv Corp		

Bonds.	Bid.	Ask.
Paterson & Passaic Gas & Electric consol gold 5s 1949.....M&S	99⅛	99⅞
Pawtucket Gas 4s 1932.....M&N	92	94
Peekskill Lt & RR 5s 1930--A&O	93	----
Peninsular Telephone Co—		
First Mtge 6s 1943.....J&J	104	----
Conv deb 6½s '34 ser A...A&O	104	----
Penn Central Light & Power Co—		
1st & ref 5s 1950.....A&O	99¼	100½
1st & ref 6s 1953.....J&D	103	103½
Penn Public Service 5s 1962-F&A	96	----
1st & ref 6s 1929.....J&D	101	----
1st & ref 7½s 1935 ser B..J&J	105	----
1st & ref 6s 1947 ser C...M&N	103	104
1st & ref 5s 1954 ser D....J&D	93	94
Conv deb 6½s 1938.....M&S	101	----
Pennsylvania Edison Co—		
1st M 5s 1946 ser A.....A&O	95½	97
1st M 6s 1946.....M&N	102	----
Pennsylvania Electric Corp—		
Deb g 6½s 1954.....A&O	98	100
Deb s f 6s 1955.....A&O	----	93
Pennsylvania Ltg 5s 1940...J&J	99	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A....J&J	97	97⅝
Deb g 6s 1939.....J&J	97¼	98
Penn-Ohio Edison 6½s '27 J&J	101	102
Young-Sh Ry & L 5s '31..J&J	97	98
Pennsylvania Power & Light—		
1st & ref 7s ser A 1951...F&A	106¼	107
1st & ref 5s 1952 ser B...A&O	96	96½
1st & ref 6s 1953 ser C...M&S	104	105
1st & ref 5s ser D 1953...M&S	96	96½
Pennsylvania Util 6% notes 1926	100	101
Penn Water & Power s f 5s '40J&J	100¼	101
1st ref 5½s 1953 ser A...A&O	101½	----
Pensacola El Co 1st 5s '31...F&A	85	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	108½	109
Refunding gold 5s 1947..M&S	96½	96¾
Chic G L & C 1st 5s 1937...J&J	108½	100½
Consum Gas 1st g 5s '36...J&D	99⅜	----
Ind Nat G&O g 5s '36 gu..M&N	90½	91⅜
Mutual Fuel Gas g 5s '47 M&N	95⅞	96⅝
People's Traction—See Phila R T		
Peoria Bloom & Champ Trac—		
1st gold guar 5s 1936....M&N	87	----
Peoria Ry 5s 1926.....F&A	----	----
Peoria W W Co pr l 5s '48--M&N	93	----
1st con 4s 1948.....M&N	64	66
1st con 5s 1948.....M&N	75	85
Deb 4s 1950.....M&N	38	----
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	103	----
Cons M coll tr g 5s 1951..M&N	95	96
Stamped.....	94½	95¾
1st ref & coll tr 6s '44 ser A F&A	104⅝	104¾
Conv deb 5½s 1938.....M&S	96⅝	97
Alleg Belle & Per 5s 1935..A&O	75	80
Ardmore Street 5s 1958...A&O	54	----
Central Trac 1st 5s 1929...J&J	80	85
Citizens' Trac 1st 5s '27...A&O	85	90
Duquesne Light 6s 1949...J&J	105½	105¾
1st & coll tr 5½s '49 B..J&J	104⅞	105⅜
Duquesne Trac 1st 5s '30...J&J	81	85
Fed St & P V 5s May 1 '42..J&J	70	75
Ft Pitt Trac 1st 5s 1935...J&D	73	77
Millv Et & Sh 5s 1923...M&N	73	----
Monong St Ry 5s g 1928..J&D	78	----
Wilk & E Pit 1st g 5s '29..M&S	78	----
Morn'side El St Ry 5s '33 A&O	80	----
Mount Washington St Ry—		
1st & coll tr gu 5s 1933..A&O	84	86
Pitts Alleg & M gen 5s '30 A&O	75	80
Pitts & Bir Tr 5s g 1929..M&N	77	----
B K & A Trac 6s 1931...M&S	85	90
Brownsv Ave 5s 1926...F&A	75	80
W Liberty 1st g 5s '30...J&J	70	75
Pitts & Charleroi 5s '32...M&N	73	77
Pittsb Rys 5s 1953.....A&O	70	75
Pitts Trac 1st 5s 1927...A&O	83	85
So Trac 1st & coll tr g 5s '50 A&O	54	----
2d Ave Tr 1st 5s 1934....J&D	70	75
Gold 5s July 1933.....J&J	80	85
United Trac 5s 1997 ctfs...J&J	55	57
West End Trac con 5s '38..J&J	73	75
Phila Elect 1st 5s 1966.....A&O	101¼	101½
1st M 4s 1966.....A&O	84	86
1st lien & ref 6s 1941.....J&D	107	107½
1st & ref 5½s 1947.....J&D	105¼	105¾
1st lien & ref 5½s 1953..M&N	105¼	105¾
First lien & ref 5s 1960...J&J	99¾	100
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	83	85
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	86	87
S f guar 5s '62 opt '17....M&S	90	93
Eq tr 5½s '25-'33 (s-a)...F&A	100	----
Eq 5½s '25-'34 (yr)...J&D 15	*b*5.50 to	4.75%
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu..J&J	82½	84
Market Street Elev Pass Ry		
1st g gu 4s 1955.....M&N	85	86
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	62	62½
People's Traction Co—		
P P Ry tr ctfs 4s '43 ..F&A	65	67
W Phila Pass 2d 5s '26..M&N	99½	----
Philadelphia Suburban Gas & Elec		
1st M & ref g 5s '60 op '15 F&A	98	100
Gen M 6s 1969.....J&D	103	103½
1st consol 6s 1943.....J&D	102⅞	103¼
Phila & W Ches Tr 4s 1954..J&J	75	----
Phila & West Ry 5s 1960....J&J	92	94
Pine Bluff Co 5s 1942.....J&J	94	96
1st 6s 1942.....J&J	99	101
Pitts Alleg & Man—See Phila Co		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK & Con—See W Penn Rys		
Pittsburgh Trac—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pontiac Light 1st 5s 1927..J&J	----	----
Portland (Me) El 5s '26 opt F&A	99	100½
Portland (Ore) Elec Power Co—		
1st l & ref 6s 1947 ser B..M&N	96⅞	97¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	96	97½
1st general 7s 1940.....J&J	105	106
Portland Gas 1st 5s 1951..F&A	98	----

Bonds.	Bid.	Ask.
Portland (Me) RR 3½s 1951..J&J	63	67
1st l & con m 5s 1945...M&N	78	81
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op...F&A	88¾	90
1st & ref 6s 1947 series B..M&N	96¾	97¾
1st l & ref 7½s '46 ser A..M&N	105⅝	107
Portl'd Ry ref 5s '30 op...M&N	94¼	96
City & Sub con 4s '30...J&D	87	----
Port Gen Elec 1st 5s '35..J&J	99¼	----
Portland (Me) Water 4s '27-F&A	99	99½
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op...M&N *r*	87⅝	----
Gen & ref 5s £ 1962.....M&N *r*	70	----
Porto Rico Telep 6s 1944...J&D	96	99
Potomac El Pow 5s '29 op...J&D	100	----
Cons M g 5s 1936 guar...J&J	99	----
Gen lien & ref 6s 1953.....A&O	106	----
Refunding 7s 1941.....A&O	107	107¾
Power Secur coll tr 6s '49...J&D	89	92
Incomes June 1949.....F&A *f*	71	74
Prov Secur—See Steam RR's—		
Public Service Co of Colorado—		
Conv s f deb 7s 1933.....A&O	100½	101½
1st & ref 6s 1953 series A...M&S	98½	99½
1st & ref 5½s '54 series B..M&S	92¾	93¾
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21--A&O	94	94½
1st ref 5½s 1926.....J&D	100	101
Public Service Co of Oklahoma—		
1st M 6s series B 1949...M&S	99½	101
Public Service Corp of N J—		
Trust certs 6% perpet...M&N	98½	99½
Gen g 5s Oct 1 1959 op...A&O	104½	105
Certificates of deposit.....	101	103
Secured 6s 1944.....F&A	97⅝	97¾
Camden Sub 1st 5s 1946..J&J	15	20
Cons Trac 1st 5s 1933...J&D	76	78
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950....J&D	68	----
Elizabeth & Trent 5s '62..A&O	75	----
J C Hob & Pat 4s 1949...M&N	58	60
Newark Pass con 5s '30...J&J	86	88
Newark Term Ry 5s '55...J&D	96	96¾
N Hud Co Ry cons 5s '28..J&J	92	----
2d 5s ext at 6% to '26..M&N	100	----
Nor Jer St Ry 4s 1948..M&N	81	83
Or & Pass Val 1st 5s '38...J&D	68	----
Paterson Ry—Con 6sg'31..J&D	90	----
2d 6s '14 ext 5% to '44..A&O	60	--
Riverside Trac 5s 1960...J&D	70	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953..M&S	97	98
Public Service Elec Pow Co—		
1st M s f 6s 1948.....A&O	104¾	105
Public Service Elec & Gas Co—		
1st & ref 5½s 1959.....A&O	101⅞	102¼
1st & ref 5½s 1964.....A&O	100⅞	101
Public Utilities Evansville—		
1st & ref 6s 1929.....J&J	100	101
Puget Sound Power Co—		
1st g gu 5s 1933 opt.....J&D	99	----
Puget Sound Power & Light—		
1st & ref 5½s 1949.....J&D	98	99
Puget Sound Electric Ry—		
1st consol g 5s '32 op...F&A	89	----
Tacoma Ry & P 5s '29..A&O	97½	----
Quebec Power Co—		
1st M s f 6s 1953 ser A..A&O	100½	101¼
Quebec Ry Lt H & Pow—		
Cons g 5s 1939 opt.....J&D *r*	91½	92
Queens Bor Gas & El 5s '52..J&J	96½	97½
Ref 6s 1953.....M&S	103¾	104¼
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10..M&S	90	92
Quincy G & E 5s 1929...M&S	97	99
Quincy (Ill) Ry 5s 1932...F&A	88	90
Racine (Wis) Water 5s '31..M&N	95	97
Railway & Light Sec 5s var.....	93	----
Rap Tr St Ry—See Pub Ser Corp		
Reading Trac 6s 1933.....J&J	99	101
Read & Wom—1st 5s g '25..J&J	90	100
Red Wing G L & P—See Wis-Minn L & P		
Rhinelander Light & Power Co—		
1st g 6s 1936.....J&J	100	----
Rhode Island Sub 4s 1950..J&J	----	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	77	79
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935.....J&J	87	88
Riverside Trac—See Pub Ser Corp		
Roanoke G L 5s 1927.....A&O	99¼	99¾
Roanoke Ry & El 5s 1953...F&A	96	99
Roanoke Tr & Lt 5s 1958...F&A	88½	90
Roanoke W W 1st 6s 1936..J&J	96½	97½
Gen g 6s 1934.....M&S	85¾	86¾
Rochester Gas & Elec Corp—		
Gen M 7s 1946 series B...M&S	110	110½
Gen M 5½s 1948 series C..M&S	101¼	104½
Roch Ry & Lt 5s '54 opt....J&J	100	100½
Tax exempt.....	----	----
Roch Ry cons 5s g 1930...A&O	96	98
2d 5s g 1933.....J&D	88	91
Rochester & Syracuse RR—		
1st M conv 5s 1957.....M&N	55	57
Roch Telep gen 5s 1933...A&O	98½	100
1st & ref 6s 1946.....A&O	105	105½
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op '14..M&S	99	----
Rome (Ga) Ry & L 5s '46...A&O	75	80
Rome (N Y) Gas, Elec Lt & P—		
1st 5s 1931.....J&D	97	99
1st ref 5s 1946.....	96	98
Rumford Falls Pow 4s 1945..A&O	85	90
Gen M 4½s Dec 1929....J&D	94	97
Rutland Ry Lt & P 1st 5s'46..M&S	82	85
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927.....M&N	100⅜	----
St Charles St RR—See N Orl Ry & Lt		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959....M&S	93	94
St Joseph Gas—1st 5s 1937..J&J	----	----
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937.....M&N	91	91½
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt..J&D	----	----
St Louis & Springf 5s '33..J&D	----	----
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Maurice Power Ltd—		
1st M 6½s 1953.....F&A	105½	107

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944 M&S	99	100
Gen & ref 5½s 1954 ser B J&D	99½	100½
Gen & ref 6s 1952 J&J	103½	104½
Salisbury & Spencer—See No Car o Pub Serv		
Salmon Riv Pow gu 5s '52 op F&A	100½	101½
Salt Lake Term 6s 1935 J&D	93½	----
Salt River Val Water Users Assn 6s 1938 F&A	100	102¾
San Antonio G & E 5s 1949 M&S	97½	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	101½	----
San Antonio Water Supply—		
1st & ref s f 5s '33 op '13 F&A	103	----
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	99¼	100
1st & ref 6s 1939 ser A M&S	102¼	----
1st & ref 5s 1947 ser B M&S	91	94
1st & ref 6s 1947 ser C M&S	102¼	----
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G & E 4½s 1933 M&N	96¾	97
Not callable	96	96½
San Joaquin Lt & Power Corp—		
1st & ref g 6s '50 ser A F&A	102	----
Series B	101¼	----
Series C	103	103¼
Unif & ref 7s 1951 M&S	103¾	----
Unif & ref 6s 1952 ser B M&S	100¾	101¼
Unif & ref 6s May 1 '54 E M&S	100	101
San Joaquin Light & Power—		
1st 5s 1945 opt aft '10 J&D	99	99¼
Santiago (Cuba) Elec Lt & Tr—		
1st g 6s 1959 opt 1919 J&J	95½	97½
Sao Paulo Tram, Lt & Pr, Ltd—		
1st g 5s June 1 1929 J&D r	92⅜	93
Savannah Elec & Power Co—		
1st & ref 7½s 1942 ser A A&O	106	----
Savannah Elec Co 5s g '52 J&J	91	94
Saxon Public Works, Inc—		
1st M sink fund 7s 1945 F&A	92	92¼
Sayre (Pa) Elec 5s 1947 A&O	93	94
Schenectady Railway Co—		
1st M 5s 1946 opt 1919 M&S	63	----
Schuylk Trac—1st 5s 1943 A&O	----	----
Scranton Elec 5s '37 opt '12 J&J	100	101
8% gold bonds Jan '31 A&O	----	----
Scranton Ry—1st 5s Nov '32 J&J	80	82
1st & ref 5s 1947 F&A	81	82
Scran Trac 1st 6s g '32 M&N	93	----
Scran & Wilkes-Barre Tr Corp—		
Coll trust 6s 1934 A&O	92	95
1st & ref 5s 1951 F&A	75	77
Seattle Elec 1st g 5s '30 opt F&A	100	----
Con & refg s f 5s 1929 F&A	99½	100½
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	91	94
Seattle Ltg 1st 5s '44 opt '10 M&S	97	----
Ref g 5s 1949 opt 1914 A&O	87½	89½
Gen Mtge 7s 1929 J&J	100	101
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co—		
Seneca Pow Corp 6s 1946 M&S	----	----
Shawinigan Water & Power—		
1st cons s f 5s 1934 J&J	101	101¾
1st ref 5½s Jan 1 1950 J&D	103	103½
1st ref 6s 1950 J&J	106	106½
Sheboygan Elec—See East Wis El ec Co		
Shrevep Rys—1st 5s '25-'44 J&J	----	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	91⅝	92
2d M 6s 1949 series A J&J	84	87
2d M 5s 1949 series B J&J	76½	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	80	----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908 J&J	----	----
So Car Gas & El 6s '42 M&S15	87½	88½
Conv 6s Dec 15 '32 J&D15	85	----
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys—		
South Jer G E & T—See Pub Serv Corp		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	90	91
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916 J&J	100¾	101
Sou B'vard—See Third Ave Ry—		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	99½	100
Gen & ref g 6s 1944 F&A	103	104
Refund 6s 1943 A&O	102	102½
Gen & ref 5s 1944 F&A	94¾	95¾
Southern Cal Gas 6s 1950 M&N	103¾	104½
1st & ref 6s 1958 series C J&D	100⅜	----
1st & ref 7s 1951 series A M&S	106½	107½
Southern Calif Telephone—		
1st M 5s 1947	97	98
Southern Canada Pr Co Ltd—		
1st & ref 6s 1948 M&S r	102½	----
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	95½	96
Southern Counties Gas Co of Calif		
1st g 5½s May 1936 M&N	97	98
Southern Illinois Lt & Power—		
1st M 6s 1931 opt J&J	101½	103
Southern Indiana Gas & Elec—		
Deb 7s 1934 J&J	97	98
South N E Telep 1st 5s '48 J&D	----	----
Southern Pow 5s 1930 opt M&S	99¼	100¼
Southern Sierras Power—		
1st s f gu 6s Sept '36 op '18 J&J	102¼	103¼
Southern Trac—See Phila Co—		
Southern Utilities 6s 1933 A&O	101	103
Southern Wisconsin Elec Co—		
1st g 6s 1936 J&	98½	100
Southern Wisc Pow 5s '38 A&O	88	89
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	90¾	99⅞
Southwest G & E 5s 1932 F&A	96¼	96¾
Gen M 6s 1957 M&N	94½	96
Southwest Power Co—		
1st M 6½s 1944 series A M&N	99	102
Southwestern Power & Light—		
1st lien 5s 1943 J&D	92¾	93¾
Deb g 6s 2022 series A M&S	90½	92½
1st l & col 6s 1957 ser A M&S	96	98
S W Missouri *RR* 5s 1931 M&S	----	----
S W Mo El *Ry* ref 5s '23 M&S	----	----
Spring Br'k Water—5s g'26 A&O	100	----
1st ref 5s 1965 A&O	99	100
Spring Val Wat 1st 5s '43 M&N	97⅜	97¾

Bonds.	Bid.	Ask.
Springfield (O) Lt, Ht & Power—		
1st s f g 5s 1929 F&A	100	101
General & ref 5s 1933 A&O	99¼	99¾
Springfield & N E Tr—		
1st 5s 1936 J&D	84½	----
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt M&N	99¾	100¼
Springfield (O) Ry 1st 5s '35 M&S	----	----
1st M 5s 1925-1935 M&S	----	----
Standard Gas & Elec of Delaware		
Conv deb 6½s 1933 M&S	114	117
6% g notes 1935 A&O	97½	99½
Conv g deb 6½s 1954 J&J	120	121
Staten Island Edison Corp—		
Ref & impt 6½s '53 ser A J&J	105	107
Steinway Ry—See N Y & Queens Co Ry		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	100	----
Superior Water, Light & Power—		
1st 4s May 1931 M&N	93	----
Ref 5s 1929 M&S	94	----
Syracuse Gas g 5s 1946 J&J	98½	100
Syracuse Lake Shore & North—		
1st M g 5s '47 opt '17 M&N	----	----
Syracuse Lighting 5s g 1951 J&D	99⅜	----
Syrac Rap Tr 1st g 5s 1946 M&S	86½	87½
2d mtge g 5s 1930 J&J	88	----
Tacoma Ry & P—See Puget Soun d Elec		
Tacoma Wat Sup 1st 5s '25 J&J	----	----
Tampa Electric Co—		
1st M g 5s 1933 s f op J&D	99	----
Tampa Gas 5s 1937 opt M&N	88	90
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	100⅞	101
Tenn Pow gu 5s 1962 opt M&N	92½	93½
Tenn Water 1st 5s 1946 M&S	----	----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 opt A&O	58	61
Terre Haute Trac & Light—		
1st con M g 5s 1944 M&N	86	----
Terre Haute El 5s 1929 J&J	99	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	----	----
Texarkana G & E 5s 1930 J&J	97	----
Tex Elec Ry deb 6s 1942 J&J	85	89
1st & ref 5s 1947 J&J	80	83
Tex Trac 1st 5s '37 opt J&J	----	----
Texas Pow & Lt 1st 5s '37 J&D	93¾	98
Deb g 6s 2022 ser A J&J	92¾	93¾
Texas Public Service 6s '33 J&J	98	100
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	52½	53⅛
Adj inc g 5s Jan 1960 opt A&O f	38	38½
Third Ave *RR* 1st 5s g '37 J&J	93⅝	95¾
Dry Dock E Bway & Battery		
1st 5s gold 1932 J&D	78	81
New ref M ser C income	----	10
42d St M & St N 1st 6s 1920 ext		
at 5% to 1940 M&S	79	----
Sou Boulevard g 5s 1945 J&J	57	85
Union Ry 1st 5s g 1942 F&A	66	70
Westchester El 1st 5s g '43 J&J	67	72
Yonkers Ry 1st 5s 1946 A&O	----	----
Thirty-fourth St Crosstown—See N Y Rys		
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	90½	90⅝
Toledo Bowl Green & Southern		
1st M 6s 1941 M&N	----	----
Toledo Edison 1st 7s 1941 M&S	109⅝	109¾
1st M 5s 1947 M&S	97	97¾
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E & H con 1st g 5s '35 A&O	98½	99½
Tol & Indiana 1st 5s 1931 J&J	65	70
Toledo Traction Light & Power—		
6% notes 1925 F&A	100⅛	100⅜
Tol & West Ry 1st g 5s '26 J&J f	----	----
Unstamped f	----	99
Topeka Edison 5s Sept 1930 J&J	98	----
Topeka Ry 5s 1930 opt 1915 J&J	90	----
Topeka Ry & L 1st 5s 1933 F&A	92½	94½
Trenton G & El g 5s 1949 M&S	98¾	----
Trenton St Ry con g 5s '38 J&J	50	----
Trenton Pass 6s Sept 30 '31 A&O	80	----
Tri-City Ry & Light—		
1st & ref g 5s 1930 opt J&J	98	----
Tri-State Telep & Teleg—		
5½s 1942 M&N	102½	103½
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s '23 ext to '33 F&A	102	103
Consol 5s 1939 M&N	98	100
28th & 29th Sts—See 3d Ave Ry		
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
St Paul City 1st g 6s 1932 A&O	102	----
1st cons 6s g 1934 A&O	102	----
Cable con 5s 1937 J&J15	95	96
Minn St & St Paul City—		
Cons guar g 5s 1928 A&O	97	98
Twin City Telep 5s '25-'26 J&J	99½	100¼
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	88½	90
1st & ref 4½s 1926 A&O	99½	100½
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955	----	96½
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S 15	90½	91
Underground Elec Ry of London		
4½s Jan 1 1933 J&J	90⅜	----
Income 6s Jan 1 1948 f	87⅜	----
Union Depot—See United Rys St Louis		
Union Elec Lt & Power of Illinois		
1st M 5½s 1954 ser A J&J	102	102½
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932 M&S	100⅜	100⅝
Ref & ext 5s '33 op aft '18 M&N	99⅝	100
1st M 5½s 1954 series A J&J	100½	101⅜
Union Elev RR—See N W Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Coll tr g 5s 1939 conv op J&J	99	100
Union Trac Co of Indiana—		
1st 5s '19 ext at 6% to '22 J&J	22	30
Indianap North 5s 1932 J&J	20	25
Mun & Un City 5s 1936 J&J	10	25
United Elec Lt & Power Balt—		
1st cons g 4½s 1929 M&N	98¼	99
Unit Elec Co of N J 4s '49 J&D	86	86¾

Bonds.	Bid.	Ask.
United Elec Rys (Providence)—		
Prior lien M 4s Jan 1946 ser B	62	68
Gen ref M 5s Jan 1951 ser A	57	61
Gen ref M 4s Jan. 1951 ser B	47	51
United Electric Securities Co—		
Coll tr g 5s 1933 to 1955 F&A	5.45%	5.25%
United Fuel Gas 6s 1936 J&J	100	100¼
7½s Aug 15 1931 F&A15	----	----
United G & E Corp 6s '45 A&O	96½	97¼
United Gas & El (S F) 5s '32 J&J	100⅛	100⅜
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	91½	93½
United Light & Power Co—		
Deb g 6½s 1974 M&N	94	95
5½% g notes 1928 M&S	98½	99
United Lt & Rys 1st 5s '32 J&D	96	96½
Conv deb 6s 1926 M&N	100½	101½
1st l & cons M 6s '52 ser A A&O	98½	99½
United Power & Tran—		
Del Co & Phl tr ctfs 4s '49 J&J	40	----
United Rys tr ctfs 4s '49 J&J	67¼	68
United Pub Util 6s 1943 J&J	85	90
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949 M&S	68¾	69¼
1st con M 6s 1949 M&S	93¼	----
Income g 4s 1949 op '29 J&D	49⅛	----
Inc funding g 5s 1936 J&D	69	70
6% gold notes 1927 F&A	----	98½
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	----	86
Balt Tr Co 1st M 5s '29 M&N	99	100
No Balt Div 1st 5s '42 J&D	99½	100
Cent Ry con M g 5s 1932 M&N	99	----
Ext & imp 5s 1932 M&S	99	----
Lake Ro El 1st 5s '42 M&S	99	----
United Railways of Havana—		
Eq 7½s Feb 15 '36 F&A 15	109	110
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
6% receivers ctfs 1926 A&O	100½	101
Gen g 4s July 1 1934 J&J	69¾	70
Gen g 5s Apr 1 1923 gu A&O f	78	80
St Louis Trans Co 5s '24 A&O f	70⅝	----
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	99¾	100
Stamped	99⅝	99⅞
United Traction (Albany)—		
Con g 4½s 2004 J&D	45	48
Albany Ry con M 5s g '30 J&J	74	----
Gen g 5s 1947 J&D	55	58
Troy City Ry 5s g 1942 A&O	54	----
Unit Tr (Pittsb)—See Phila Co		
United Util 1st 6s '43 op '18 J&J	----	----
U S Pub Serv 1st 6s '27 F&A	102	----
U S Telephone 1st 7s 1921 ext to 1941 J&D	105¾	106¾
Urbana & Cham Ry G & E—		
5s 1929	----	----
Utah Gas & Coke 1st 5s '36 J&J	90	91
Utah Lt & P cons g 4s '30 J&J	93½	95
P 1 5s 1930 J&J	98	100
Utah Light & Traction—		
1st & ref 5s 1944 series A A&O	86¾	87
Utah P & L 1st 5s 1944 F&A	94¾	95
Deb 6s May 1 2022 M&N	91	92
1st l & gen M 6s 1944 F&A	102	103½
Utica El & P 1st 5s 1950 J&J	99¾	----
Utica G & El ref & ext 5s '57 J&J	99⅝	100
Gen 5½s 1949 J&D15	100½	101½
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	76	78
Utica Belt L 1st g 5s '39 M&N	85	95
Valley Counties Pow 5s '30 M&N	----	----
Vermont Hydro-Elec Corp—		
1st M 6s 1929 A&O	99½	----
Vermont Pow & Ltg 5s '27 M&S	97	100
Vicksburg L & Tr 1st 5s '32 J&J	92	95
1st M 7s 1932 J&J	99	----
Debenture 6s 1930 M&S	90	93
Virginian Pow 1st 5s 1942 J&D	----	94
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	97	97½
Norf & Atl Term 5s '29 M&S	98½	----
Norf & Ports Tr 5s '36 J&D	94½	95
Wash Alexandria & Mt Vernon—		
1st g 5s 1955 opt M&S	15	----
Certificates	10	20
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	58	----
Wash'n (D C) G L 5s 1960 M&N	99	----
6s M 1933 series A A&O	103	103¾
Wash Ry & El g 4s 1951 J&D	79	80
Gen & ref 6s 1933 M&N	101½	102
Anacost & Pot 5s 1949 A&O	90	----
Guaranteed	90	----
City & Sub 5s g 1948 F&A	84	86
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	100	----
1st ref 5s 1939 op J&J	100½	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J f	7	10
Certificates of deposit f	7	10
Watert'n L&P—See No N Y Util		
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	100¾	----
N Y Sub Gas—1st g 5s '49 M&S	----	----
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	75	77
West End St Ry—See Boston El		
West Liberty St Ry—See Phila Co		
West Penn Co deb 6s '25 J&D 15	----	----
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	97¾	98½
1st M 5s 1963 series E M&S	97½	98
1st M 5s 1953 series F A&O	103½	----
1st M 6s 1958 series C J&D	105⅞	106
1st M 7s 1946 series D M&S	106⅝	107¼
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	96	98
Deb g 6½s 1927 A&O	100¾	101¼
Pitts McKees & Connells RR		
1st cons 5s Jan 1 '31 J&J	----	99
West Penn Tr 1st 5s 1960 J&D	----	----
W Phila Pass Ry—See Phila R T		

a Purchaser also pays accrued dividend. *b* Basis. *d* Price per share, not per cent. *f* Tnis price includes accrued interest. *k* Last sale. *n* Nominal. *o* Per cent of par value. *r* Canadian price. *s* Sale price. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds and Stocks.	Bid.	Ask.
West Va L H & P 6s '29 J&D	97	100
West Va Utilities 6s 1935 J&J	95½	97
Westerly L & P 5s 1937 J&D	----	----
Western N Y Utilities 5s '46 J&D	94½	95½
Western Power Corp—		
Deb s f 6½s 1954 J&D	97½	98½
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	96	97
1st & unif 6s '47 ser A M&S	----	100
6% gold notes 1937 A&O	----	100
Western T & T coll tr g 5s '32 J&J	99⅝	100½
Western United Corp—		
Coll trust 6% notes 1940 J&J	98	99
Western United Gas & El Co—		
Gen M 5s 1950 F&A	96½	99
Gen M 6s 1950 F&A	100	102
West Un Teleg coll tr 5s '38 J&J	101⅛	101¼
Fdg & R E M 4½s g '50 M&N	94⅜	95
6½s Aug 1 1936 F&A	111	111¾
Mut Un 6s ext at 5% to '41 M&N	99¾	101
Northw'n gu g 4½s 1934 J&J	95½	----
Whatcom Co Ry&Lt 5s '35 M&N	92	----
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt M&N	97½	98½
Wheeling Public Service Co—		
Cons 1st 6s Oct 1952	82½	84
Wheeling Trac 5s g 1931 J&J	----	----
Wichita RR & Lt ref 5s '32 A&O	----	----
Wilkes-Barre G&E 5s '55 opt J&J	97¾	99
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N15 f	44	48
Wilk & E Pitts St Ry—See PhilCo		
W'msport Gas—1st g 5s '39 F&A	----	----
Wilmington & Chester Traction—		
Coll tr 6s ext 1933 A&O	94	95
Wilmington (Del) Gas Co—		
1st & ref s f 5s 1949 M&S	91	93
1st & ref 6s 1949 M&S	100½	----
1st & ref 7s 1949 M&S	103	----
Wilmington (Del) Light & P Co—		
1st M 5s 1960 A&O	92	93
Winnipeg El—1st ref 5s '35 J&J r	----	----
Gen M 6s 1943 M&S	----	----
Wisconsin Elec Power Co—		
1st M 5s 1954 ser A F&A	97	98½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	98½	99½
Wisconsin-Minn Light & Pow—		
1st & ref 5s 1944 op '19 M&N	94	95
Gen & ref 7s 1947 J&J	103	----
Red Wing G L & P 5s 1926	99½	----
Wisconsin Power & Light Co—		
1st & ref 5s 1946 J&D	88	89½
1st l & d 6s 1944 ser C M&N	93½	101
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	100½	102
1st & ref 5s 1942 J&J	95½	97½
Wisconsin Ry Light & Power—		
1st & ref 5s 1933 F&A	92½	93½
Wiscon Riv Pr 1st 5s '41 M&N	89¾	90½
Wisconsin Securities Co—		
6% notes 1929 M&S	101	102
Wisconsin Trac L & H Pow—		
1st M 5s 1931 J&J	96	97½
7½s 1931	105½	----
Wisconsin Valley Elec—		
1st & ref 5s 1942 M&N	95½	97
1st mtge 5½s 1942 M&N	100½	102
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	76	79½
Worc Con St Ry 7s 1930 M&S	95	----
1st & ref g 4½s 1930 F&A	70	----
Deb g 5s 1927 M&N	90	92
Worc & Clint 7s 1930 J&J	70	----
Worcester Gas Light Co—		
1st M 5½s 1939 ser A J&J	105	----
1st M 6s 1939 J&J	105	----
Worc & So St Ry 7s 1928 M&S	85	95
Yadkin River Pow 1st 5s '41 A&O	98¼	99¼
Yarmouth Lt & Power, Ltd—		
1st M 5s 1937 A&O	83	87
1st refunding 8s 1951 M&N	97½	103
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	98¼	99¼
Cons M 5s May 1 1957 M&N	90	92
York Rys 1st M g 5s '37 op J&D	93½	94½
Youghiogheny Hydro-El Corp—		
1st M 6s 1949 A&O	100	----
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	----	----
Youngs-Shar Ry & L—See Pa-O	P & L	
Youngs-Shar Ry & L—See Mah &	S Ry & L	
Zanesv Ry L & P—See Col New &	Zanesv	

PUBLIC UTILITY STOCKS.

	Par		
Adirondack Power & Light	100	55	58
7% preferred	100	99	102
8% preferred	100	110	116
Alabama Power pref	100	98¼	99
Alabama Tr, L & P, com	100	124	127
Preferred	100	92	97
Albany Southern RR com	100	30	35
Preferred	100	40	45
All America Cables Inc	100	126	133
Allegheny Trac—See Phila Co			
Amer Dist Teleg (N J)	100	118	----
American Elec Power pref	----	100½	101
American & Foreign Power—			
Allot ctfs for pf & com 25% pd		120	123
Common new (no par)	d	34⅛	34⅝
Preferred new (no par)	d	89½	90
Amer Gas & El com (no par)	d	79½	80½
6% preferred (new) (†)	d	84½	86
Amer Gas of New Jersey	100	w 156	158
Amer Light & Traction	100	151	153
Preferred	100	95½	96
Amer Pow & Lt com (†)	d	57	58
Preferred	100	86¾	88
Optional warrants 1931		d 470	480
Amer Pub Serv 7% pref	100	91½	92
Amer Public Utilities	100	72	74
7% prior preferred	100	87	89
5% partic preferred	100	74	76
Amer Teleg & Cable guar	100	41	42
Amer Telep & Teleg	100	136	136⅛

Stocks.	Par	Bid.	Ask.
Amer Wat Wks & Elec—			
Common new	20	d 52¼	52½
1st preferred (7%)	100	101½	102⅜
Preferred (6%)	100	103	104
Appalachian Power	100	77	80
7% preferred	100	99	101
Arizona Power	100	20½	22
Preferred	100	77	79
Arkansas Cent Power, $7 pref (†)		d 98½	100
Arkansas Light & Pow com	100	70	----
Preferred	100	95	97
Arkansas Natural Gas	10	d 5½	6¼
Asheville Pr & Lt $7 pref (†)		99	100
Assoc'd Gas & El com Cl A (†)		d 28	29
Preferred (no par)		d 51	53
Augusta-Aiken Ry & El	100	11	15
Preferred	100	25	28
Baltimore Electric pref	50	d 42½	51
Bangor Ry & El common	100	85	91
Preferred	100	98	100
Bell Telephone (Canada)	100	r 136⅜	----
Birmingham Elec $7 pref (†)		d 99	100
Blackstone Val Gas & E	50	d 79	81
Preferred	100	100	102
Bleeck St & Ful Fy—See N Y Rys			
Boston Consol Gas, pref	100	107¾	----
Boston Elevated RR com	100	77	77½
Preferred	100	94½	95
1st preferred	100	112	113
2d preferred	100	97½	99
Brazilian Tr L & P Ltd	100	r 51½	51⅝
B'way & 7th Av RR—See N Y Rys			
Brookyln City RR	10	d 8	8¾
Brooklyn Edison Co	100	128½	129
Bklyn-Manhat Tran v t c (no par)		d 41	41½
Pref tem v t c (no par)		d 77	78
Brooklyn Union Gas (no par)		d 81¼	82
Buffalo General Electric	100	250	255
New stock		d 51½	52
California-Ore Power com	100	72	----
Preferred	100	101	----
Calif Ry & Pow prior pref	100	76	80
Camden & Sub Ry—See P S Corp			
Canadian General Electric	100	r ----	----
Preferred		r ----	----
Capital Trac (Wash, D C)	100	93	93¼
Carolina Pow & Light, com	100	337	342
Preferred	100	103	104
Central Ariz L & Pow com	100	----	----
Preferred	100	100	106
Cent Arkan Ry & L Corp pref	100	95	----
Cent Crosst RR—See N Y Rys			
Central Ga Power com	100	32	37
Cent Hudson Gas & Elec	100	105	109
Central Illinois Light 6% pf	100	92	93
Cent Ill Pub Serv pref (no par)		d 87	88
Cent Indiana Power pref	100	91½	93
Cent Pk N & E RR—See N Y Rys			
Central Pow & Light 7% pref	100	89	92
Central States Elec Corp	100	77	83
Preferred	100	90	93
Ches & Poto Tele of Balt pref	100	111¾	----
Chic Aur & Elg Corp v t c w i		d ----	----
Chic City & Con com part ctfs (†)		d ¼	½
Pref partic ctfs (no par)		d 4	4½
Chicago City Ry	100	50	55
Chicago Rys partic ctfs series 1		5	10
Series 2		1	2
Series 3		½	1
Series 4		⅛	½
Chicago Rapid Transit Co—			
Voting tr ctfs for com stock		7	7½
Prior preferred		99	101
Chicago Sub Gas & Electric	100	3½	----
Preferred	100	35	----
Chris&10th Sts RR—See NY Rys			
Cincinnati Gas & Electric	100	86⅛	86½
Cincinnati Gas Transp	100	114	----
Cincinnati & Hamilton Trac	100	----	----
Preferred	100	----	----
Cinc New & Cov Lt & Trac	100	76⅞	----
Preferred	100	61¾	63
Cincinnati Street Ry	50	d 33⅛	33¼
Cincin & Suburb Bell Telep	50	d 85	86
Cities Service	100	179	----
New stock	20	d 35¾	36¼
Preferred	100	82½	82⅝
Preferred B	10	d 7⅝	7⅞
Preferred BB	100	77¼	77¾
Cities Service Bankers shares (†)		d 17⅞	----
Citizens Gas (Indianap) com	25	d 33	35
Preferred	100	104	----
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
City Pass Ry—See Reading Tr			
City Ry (Dayton, Ohio)	100	35	40
Preferred	100	55	60
Cleve Elec Illum common	100	215	----
6% preferred	100	103½	104
Cleve Painsv & Eastern RR	100	----	----
Cleveland Railway	100	89⅝	92
Coast Co Gas & El 1st pref	100	87½	----
2d preferred	100	60	----
Colorado Power	100	33½	35
Preferred	100	93	----
Columbia Gas & Elec (no par)		dx 5⅜	5⅝
Preferred		x 105	106½
Columbia (S C) Ry Gas & El	100	----	----
Preferred	100	92	----
Columbus (Ga) El & Pr com	100	143	----
1st preferred	100	143	----
2d preferred	100	100	102
Columbus Ry P & L com new	100	70	75
Preferred A	100	97	97½
Preferred B	100	85½	87
Commercial Union Teleg (gu)	25	d 17	19
Commonwealth-Edison Co	100	133	133½
Commonwealth Pr Corp (no par)		dx 116	117
Common stock options		31	33½
Preferred	100	x 81	82
Coney Island & Bklyn RR	100	40	45
Connecticut Ltg & Pr 7% pf	100	106½	108
8% preferred	100	116	118
Connecticut Power	100	210	220
Preferred	100	101	103
Connecticut Ry & Lighting	100	55	58
Preferred	100	56	59
Cons Gas E L & P (Balt) (no par)		d 34¾	35
8% preferred	100	123¾	----
7% preferred	100	110¾	----
6½% cum pref series C	100	106½	107½
Consolidated Gas (N Y)	See under N Y City		
Cons Trac of N J—See P S Corp			

Stocks.	Par	Bid.	Ask.
Cons Trac (Pittsb)—See Phila Co			
Consol Water (Utica) com	100	80	85
5% preferred	100	80	85
7% preferred	100	102	105
Consumers Gas (Toronto)	50	r ----	169¾
Consumers Pow (Mich) pref	100	92½	95
6.6% preferred	100	99	100
Continental Gas & Elec com	100	81	84
7% prior preferred	100	90	95
6% preferred		91	96
Continen Pass Ry—See Phila R T			
Cumberland Co (Me) P & Lt	50	----	----
Preferred	100	dx 85	----
Dallas Power & Light 7% pref	100	99	103
Dayton Power & Light pref	100	92	94
Dayton & Western, common	100	----	----
Preferred	100	----	----
Denver & Northwestern Ry	100	3½	6
Derry (N H) Elec Co 7% pref	100	93	96
Detroit Edison	100	115½	116½
Detroit United Ry	100	r 4½	----
Domin Pow & Transmission	100	r ----	----
Preferred	100	r ----	----
Dominion Teleg (Canada)	50	r ----	----
Duluth Edison Electric	100	----	----
Preferred	100	----	----
Duluth-Superior Trac Co	100	25	35
Preferred	100	35	45
Duquesne Light—See Phila Co—			
Eastern Conn Pow 7% 1st pf	100	----	----
Eastern Mass St Ry, com	100	33	35
First preferred	100	----	69
Preferred B stock	100	----	61
Adjustment stock	100	41	42
Eastern N J Power 8% pref	100	98½	103
Eastern Texas Elec Co, new (†)		d 72	74
Preferred	100	100	----
Eastern Wisconsin Elec pref	100	97	----
East Bay Water (San Fr) com	100	----	1500
Preferred A	100	----	91
Preferred B	100	93¾	----
East Penn Electric Co (no par)		d 60	67
1st preferred (7%) (no par)		d 100	101½
2d preferred (8%) (no par)		d 98	101
East Read'g El—See Read'g Trac			
East St Louis & Suburban	100	----	----
Preferred	100	----	----
Edison Elec Illum (Boston)	100	x 200½	201
Eighth Ave RR—See N Y Rys			
Electrical Securities, pref	100	----	----
Electrical Utilities, com	100	----	----
Preferred	100	----	----
Electric Bond & Share pref	100	101	103
Elec Bond & Share Sec Corp		d 59	60
Electric Investment Corp	100	----	----
Preferred	100	----	----
Elec Power & Ltg tem ctfs (†)		d 22¼	22¾
Allot ctfs for pf stk 40% pd		101	101¾
Allot ctfs for pref full paid		101	103
Electric Ry Securities (no par)		d 13	14
Elec Storage Batt—See Ind & M		isc Cos	
Elizabethtown Consol Gas	100	65	----
Eliz & Tren RR—See Pub S Corp			
Elmira W, L & RR 1st pf v t c	100	95	97
El Paso Elec Co (Del) (no par)		d 72	74
Preferred series A	100	100	103
Preferred series B	100	100	----
Empire & Bay State Teleg	100	65	70
Empire District Elec, pref	100	80	86
Empire Gas & Fuel Co, pref	100	94	98
Erie Lighting, pref (no par)		d ----	----
Essex & Hudson Gas	100	123	125
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light Co	100	33	35
Fall River Gas Works	25	d 55	57
Federal Light & Trac, com (†)		d 148	149
Preferred	100	85½	87
Federal Utilities	100	----	----
Preferred	100	----	----
Ft Worth Pow & Light 7% pref	100	99	105
Franklin Telegraph (guar)	100	40	44
Galveston-Houston Elec Co	100	32½	34½
Preferred	100	72	----
Gas & Elec of Bergen County	100	82	----
Gas & Electric Securities	100	----	----
Preferred	100	----	----
General Gas & Elec Corp (no par)		d 78	80
Cumulative pref Class A (†)		d 102	112
Cumulative pref Class B (†)		d 94	97
Convertible preferred (†)		d 79	81
Old cumulative preferred	100	120	----
Georgia Lt, Pow & Rys, com	100	49	53
Preferred	100	77	80
Georgia Ry & El co stmpd	100	118	121
Preferred	100	80	83
Georgia Ry & Power, com	100	73	73½
First pref cum 7%	100	96	98
First pref cum 8%	100	106	109
Second pref non-cum	100	72	73½
Gold & Stock Teleg (guar)	100	111	114
Grand Rapids Ry, pref	100	15	20
Great Western Power, pref	100	----	----
Hackensack Water	25	d 18¼	----
Preferred	25	d 25	28
Harrisburg Lt & Power, pref	50	d ----	----
Hartford Electric Light	100	205	208
Preferred	100	198	205
Hartford City Gas Light, com	25	d 38	40
Preferred	25	d 38	40
Havana Elec Light & Power	100	91	92½
Preferred	100	101	102¾
Helena Light & Ry, com		4	11
Preferred	100	8	18
Holyoke Street Ry	100	----	----
Holyoke Water Power	100	----	----
Houghton County Elec Light	25	d 6	----
Preferred	25	d 18	20
Houghton County Trac, com	100	----	----
Preferred	100	----	----
Houston Gas & Fuel, pref	100	95	99
Hudson County Gas	100	123	125
Idaho Power 7% pref	100	90	100
Illinois Power & Light, 7% pf	100	94	95
Illinois North Utilities, pref	100	88	92
Illinois Traction, com	100	103	----
Preferred	100	92	----
Illum & Power Securities	100	29	32
Preferred	100	81	82
Indiana Lighting	100	----	----
Indiana Service Corp, com	100	120	----
Preferred	100	90	----
Indiana Union Traction	100	----	----
Indianapolis Gas	50	d 54½	----
Indianap & Southeast Tr, pf	100	----	25
Indianapolis Street Ry Co	100	46	50
Indianap W W Sec, pref	100	91	----
Indianapolis Water Co, pref	100	----	----
Interboro R T vot trust ctfs	100	20	20⅛

a Purchaser also pays accrued dividend. d Price per share, not per cent. t New stock. h Ex-stock dividend. k Last sale. l In London. n Nominal. Canadian price. s Sale price. u Ex-warrants. v Old stock. w Ex-cash & stock divs. x Ex-div. y Ex-rights. † Without par value.

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Stocks.	Par.	Bid.	Ask.
Internat Ocean Teleg (guar)	100	96	101
International Ry v t c		24	26
International Telep & Teleg	100	89	89¼
Interstate Public Serv, pr lien	100	97	100
Iowa Southern Util, 7% pref	100	93	95
Jacksonville Traction, com	100	1	----
Preferred	100	7	----
Jersey Cent Pow & Lt, com (†)	d	----	----
Preferred	100	96¾	97½
Kan City Pow & Lt 1st pf ser A (†)	d	----	100
Kansas City Power Secur (†)	d	77	----
Preferred (no par)	d	----	----
Kansas Elec Pow 7% pref	100	95½	98
Kansas Gas & Elec 7% pref	100	98½	99½
Kentucky Securities Corp	100	79	81
Preferred	100	72½	74
Kentucky Utilities, pref	100	80	90
Kentucky & W Va Pow, com	25 d	----	----
Preferred	100 d	101½	----
Keystone Telephone	50 d	6	6½
Preferred	50 d	20	22
Key System Transit, pref		47	52
Prior preferred		86¼	87¾
Knoxville Pow & Light, pref	100	----	----
Laclede Gas Light	100	160	165
Preferred	100	85	91
Lake Shore Electric, com	100	1½	3
First preferred	100	----	23
Second preferred	100	----	7
Laurentide Power	100 r	96	----
Lehigh Power Securities (no par)	d	104	105
Lehigh Valley Transit, com	50 d	----	----
Preferred	50 d	----	----
Lone Star Gas, new	25 d	33	30
Long Island Lighting 7% pref	100	102	103
Los Angeles G & E Corp, pref	100	92½	----
Louisville Railway Co	100	32	33½
Preferred	100	58	61
Lowell Electric Light	25 d	55	58
Lowell Gas new	25 d	52½	55
Mackay Companies	100	116¼	117½
Preferred	100	67½	68
Manitoba Power Co (no par)	d	15	18
Manhattan Elev Ry (N Y)	100	67¼	75
Modified guarantee	100	38¼	38½
Manila Electric Corp (no par)	d	47	47¾
Marion (O) Water, com (no par)	d	45	46
Market St Ry (San Francisco)	100	8½	9½
Preferred	100	30	33
Prior preferred	100	47	49
Second preferred	100	21	23
Massachusetts Gas Cos	100 x	69½	69¾
Preferred	100	65½	----
Massachusetts Ltg Cos, com (†)	d	40	43
6% preferred	100	8[illegible]	92
8% preferred	100	110½	115½
Memphis Pow & Lt, 7% pf *no par*	d	99	100
Metrop Edison cum partic pref (†)	d	97¾	98½
Mexican Telep & Teleg	10 d	----	----
Preferred	10 d	----	----
Mexico Tramway	100 r	----	----
Middle West Utilities (no par)	d	88	88½
Preferred	100	96½	97
Prior lien stock	100	102½	103
Midland Utilities prior lien	100	99	99½
Milwaukee Gas Light 7% pref		106¼	----
Milw Elec Ry & Lt, 6% pref	100	85	----
Minnesota Pow & Lt 7% pf	100	97¾	98¾
Mississippi Pr & Lt, 8% pref (†)	d	97	100
Mississippi River Power	100	4[illegible]½	42
Preferred	100	[illegible]0½	93
Mobile Electric, pref	100	88	----
Mohawk Valley Co	100	263	272
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 6% pref	25 d	21½	22
7% preferred	25 d	21½	22
Montana Power	100	6[illegible]	67
Preferred	100	1[illegible]0¼	112
Montreal Lt, Ht & Power	100 r	175⅛	176
Montreal Telegraph	40 r	----	47½
Montreal Tramways, com	100 r	162	----
Debenture 5% stock	r	[illegible]1½	----
Montreal Tramway & Power	100 r	----	----
Mountain States Power, com (†)	d	26	----
Preferred	100	92	96
Mountain States Tel & Tel	100	108½	110
Municipal Gas (Albany)	100	1[illegible]5	200
Narragansett Electric	50 d	66	[illegible]8
National Light, Heat & Power	100	11	----
Preferred	100	55	65
National Power & Light, com (†)	d	28[illegible]	30[illegible]
Preferred	d	[illegible]7½	99
Nat Public Serv Corp A com	d	20½	21½
Class B common	d	10	12
7% participating pref	100	93	96
Nebraska Power, pref	100	10[illegible]	101
Nevada-Calif Eelectric, com	100	20½	22
Preferred	100	84½	86½
Newark Consolidated Gas	100	83	----
New Bedford Gas & Ed Lt Co	25 d	52½	53½
New Bedford & Onset Ry	100	3	----
New England Co, com	100	75	----
First preferred	100	87	----
Second preferred	100	70	----
New Eng Elec Securities, com		12	16
New England Power, pref	100	96	98
New England Telep & Teleg	100	99	99¼
New Haven Gas Light	25 d	41	41½
New Haven Water	50 d	83½	84½
New Jersey Pow & Lt, pref	100	94	97½
New Orleans Pub Serv, com		----	----
7% preferred	100	98½	10[illegible]
Newp N & Hamp Ry, G & E	100	61¾	67
Preferred	100	[illegible]0	94
N Y Cent Elec Corp 7% pf	100	97	100
New York City—Consol Gas (†)	d	78¾	79
Preferred	50 d	59	60
Standard G L of N Y, com	100	----	----
Preferred	100	----	----
New York Rys Corp—			
Common when issued		2½	----
Preferred when issued		8¼	9¼
New York Railways		----	----
Bleecker St & Fulton Ferry	100	----	----
B'way & 7th Ave guar	100	9	12
Central Crosstown 7%	100	----	----
Christopher & Tenth Sts	100	7	9
Eighth Avenue	100	28	----
42d St & Grand St Ferry	100	70	----
Ninth Avenue guar 6%	100	18	----
Second Avenue	100	----	----
Sixth Avenue	100	32	37
Twenty-third St guar	100	11	----
New York & Richmond Gas	100	85	100
New York State Rys, com	100	36	40½
Preferred	100	61½	63
New York Steam pref	100	98½	----
N Y Telephone 6½% pref	100	112¼	112¾
Niagara Falls Power, com (†)	d	----	57
Preferred new	25	dx 28½	28⅝
Niag Lock & Ont Pow com *no par*	d	61	63
7% preferred	100	104½	110
Norfolk Railway & Light	25	d ----	27½
Northampton (Mass) St Ry	100	----	----
North American Co com	10	d 44¾	44⅞
6% preferred	50	d 48	48½
Northern N Y Util, Inc, com	25	d ----	----
Preferred	100	101	103
Northern Ohio Pow w if & as iss		7½	7¾
North Ohio Tr & L pref 6%	100	----	74
Nor Ontario Lt & Pow com	100	43	45
Preferred	100	72	74
Northern States Power	100	108	109
Preferred	100	96	99
Northern States Pow of Wis—			
Preferred	100	95	----
Northern Tex Elec Co com	100	40	45
Preferred	100	65	70
Northwest Electric	100	----	----
Preferred	100	98	----
Northwestern Teleg (guar)	50	d 41	45
Ohio Bell Telep pref	100	108¼	----
Ohio Cities Gas—See Pure Oil Co			
Ohio Fuel Corp	25	d 31¾	32
Ohio Gas & Electric pref	100	95	----
Ohio Public Service pref A	100	95	98
Ohio River Edison 7% pref	100	97	100
Ohio Traction—Common	100	9	12
Preferred	100	41	43
Oklahoma Natural Gas	25	d 29½	29¾
Omaha & Council Bluffs	100	6	----
Preferred	100	40	50
Ottawa Light Heat & Pow	100 r	----	98
Preferred	100 r	----	102
Ottawa Traction	100 r	----	----
Ottumwa (Ia) Ry & Lt pref	100	----	----
Pacific & Atlantic Tel (gu)	25	d 16½	18
Pacific Gas & Electric	100	105	----
First preferred	100	95	96
Pacific Light Corp	100	2[illegible]0	----
Preferred	100	78	80
Pacific Pow & Lt 7% pref	100	98	100
Pacific Telep & Teleg	100	10[illegible]	115
Preferred	100	94¾	96½
Paducah Electric Co	25	d 10	----
Paterson & Passaic Gas & El	100	82	----
Pawtucket Gas pref	100	82	85
Peninsular Telep Co com	100	104	----
Preferred	100	99	101
Preferred 7% series A	100	----	100
Penn Central Lt & Pow pref (†)	d	62	63
Pennsylv Edison pref (no par)	d	104¾	106
Penn-Ohio Elec Co pref	100	92	9[illegible]
Penn-Ohio Pow & Lt 8% pref	100	105	107
7% preferred	100	94	9[illegible]½
Pennsylvania Pow & Lt pref (†)	d	99	101
Pennsylvania Water & Pow	100	13[illegible]	130½
People's G L & C (Chic)	100	115¾	116
Phila Co (Pittsburgh)	50	d 54¾	55
5% non-cum preferred	50	d 35	----
6% cum preferred	50	d 46	47
Allegheny Traction	50	d 20	25
Citizens Traction	50	d 37	----
Consolidated Trac pref	50	d 20	----
Duquesne Light 1st pref	100	107	10[illegible]½
Federal St & Pleasant Val	25	d 12	13½
Monongahela Lt & Pr	50	d 39	42
Monongahela St Ry	50	d 2[illegible]½	----
Pittsburgh & B'ham Tr	50	d 25	----
Sub Rap Tran St Ry	50	d 22½	----
United Traction pref	50	d ----	----
Philadelphia Electric	25	d 37⅞	38
Preferred	25	d 37¼	38
Philadelphia Rapid Transit	50	d 44	45
Citizens Passenger guar	50	d 190	200
Continen Pass Ry ($29 pd)	50	d 65	75
Fairm't Pk & Hadding'n	50	d 30	40
Frandf'd & Southwark Pass	50	d 240	25[illegible]
Germantown Passenger	50	d 70	80
Green & Coates Sts ($15 pd)	50	d 70	8[illegible]
Hestonville M & F com	50	d 20	25
Preferred	50	d 35	42
Phila Pass Ry (⁹⁄₂3¾ pd)	50	[illegible]10[illegible]	105
Phila & Darby Pass Ry	50	d 22	26
Phil & Gray's Fy ($25 pd)	50	d 58	60
Philadelphia Traction	50	d 58	58½
Ridge Ave Pass ($28 pd)	50	d 160	170
2d & 3d Sts Ry guar	50	d 165	173
13th & 15th Sts Pass Ry	50	d 165	173
Union Pass ($30 5-6 pd)	50	d 100	112
Union Traction ($17½ pd)	50	d 3[illegible]⅜	39¾
West Phila Pass guar	50	d 125	140
Phila & Western Ry com	50	d 15	15¼
Preferred	50	d 35	36
Pine Bluff Co pref	100	95	97
Pittsb & Birm Tr—See Phila Co			
Pittsburgh Utilities 7% pref	10	d 13	13¾
Pref vot tr ctfs	10	d 13⅛	----
Preferred new		13½	13¾
Portland (Me) Gas Light	50	d 64	68
Portland (Ore) Ry L & P	100	44	46
Prior preferred	100	97	----
1st preferred	100	78	80
2d preferred	100	72	74
Porto Rico Rys Ltd	100 r	38	40
Preferred	100 r	----	8[illegible]
Power Securities com (no par)	d	7	12
Second preferred (no par)	d	26	28
Providence Gas	50	d 6[illegible]	68
Public Service of Colo pref	100	95	97
Public Serv Corp of N J (no par)	d	68¼	68½
8% preferred	100	110	110⅜
7% preferred	100	100	100⅞
Camden & Sub ($5 paid)	25	d ----	----
Consolidated Trac of N J	100	41	43
Rapid Transit St Ry Co	100	115	----
So Jersey Gas & Elec Trac	100	123	125
Pub Serv El & G 6% pref	100	92½	93⅞
Public Serv Elec Pow pref	100	101	105
Public Service Invest pref	100	89	91
Public Service Co of Nor Ill (†)	d	45½	46
6% preferred	100	95	96
7% preferred	100	106½	108
Puget Sound Power & Light	100	48	51
6% preferred	100	83	86
7% preferred	100	103	107
Quebec Power com	100 r	90	----
Preferred	100 r	105	----
Quebec Ry, Lt, Heat & Pow	100 r	----	----
Queensboro Gas & Elec 8% pf	100	105	108
Railways Company General	10	d 8	8½
Rap Tran St Ry—See P S Corp			
Reading Traction	50	dn 22½	----
City Passenger Ry	50	d 95	100
East Reading Electric Ry	50	d 50	60
Reading Transit & Lt cl B pref	50	d 37	43
Republic Ry & Light com	100	50	53
Preferred	100	77	78½
Rochester G & E 7% pref	100	106½	107
Roch & Syracuse RR com	100	¾	1½
Preferred	100	14	16
St Jos Ry, Lt & Pow, pref	100	63	65
San Diego Cons G & E 7% pf	100	----	----
San Joaquin Light & Power	100	----	40
Preferred A 7%	100	93⅞	94½
Prior preferred	100	99¾	----
Savannah El & Pow deb stk	100	103	106
Scioto Valley Trac common	100	5	7
First preferred	100	50	57
Preferred	100	20	25
Shawinigan Water & Power	100 r	139	139¾
Sierra Pacific Elec Co com	100	16	18
Preferred	100	80	83
Somerset Un & Middlesex Lt	100	65	----
South Calif Edison common	100	107	108
6% preferred		91½	92¼
7% preferred	100	106½	107½
8% preferred	100	119	----
Southern Canada Power	100 r	79¾	80
Preferred	100 r	----	----
Southern Cities Utilities com		51½	53
Preferred		96	98
South & Atlan Teleg (guar)	25	d 20	22
Southern New Eng Telep	100	142	143½
Southern Pr & Lt com (no par)	d	30	----
Preferred (no par)		95½	96
Southern Utilities common	100	----	----
Preferred	100	----	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	108¾	110¼
Southwestern Lt & Pow A (†)	d	36	45
Class B (†)	d	16	20
Southwestern Pow & L pref	100	98¾	99¾
Southwest Missouri RR	100	----	----
Springf (Mass) St Ry Cos pf	100	4[illegible]½	----
Springfield (Mo) Ry & L, pref		94	[illegible]8
Spring Valley Water	100	[illegible]6	97
Standard Gas & Elec com (no par)	d	45¾	45⅞
7% cum prior pref	100	97	9[illegible]
8% cum preferred		51⅝	52
Standard Pr & Lt Corp pref (†)	d	100	103
Staten Island Edison pref (†)		----	----
Suburban Elec Securs (no par)	d	----	----
1st preferred	100	----	----
2d preferred (no par)	d	----	----
Sub R T St Ry—See Phila Co			
Superior Water L & P com	100	----	----
Preferred	100	----	----
Tampa Electric Co	100	190	----
Tennessee Elec Pow com (no par)	d	58½	59½
1st preferred (7%)	100	[illegible]6	97
1st preferred (6%)	100	80	----
2d preferred (no par)	d	76	77
Terre Haute Ind & East	100	2	4
Preferred	100	10	15
Terre Haute Tr & Lt pref	100	91	95
Texas Power & Light 7% pref	100	99	100
Third Avenue Ry (N Y)	100	9½	10
Tidewater Power 8% pref	100	95	100
Toledo Bowl Green & So pref	100	----	----
Toledo-Edison prior pref	100	110	112
Tri-City Ry & Light pref	100	82	85
Tri-State Telep & Teleg	10	d 7	8
Preferred	10	d 8	9
Troy (N Y) Gas (no par)	d	64	66
23d Street—See N Y Railways			
Twin City Rapid Transit	100	62½	63¾
Preferred	100	95½	9[illegible]¼
Union St Ry (NewBed,Mass)	100	----	98
Union Trac of Ind common	100	----	----
First preferred	100	----	7
Second preferred	100	----	2
United Elec Ry (Providence)	100	25	30
United Elec Secur pref	100	10[illegible]	----
United Gas & Elec com (no par)	d	31	33
Preferred	100	84	86
United Gas & El of NJ 5% pf	100	58	62
United Gas Improvement	50	d 86¼	86½
Preferred	50	d 57⅝	58¼
United Ill Co of New Haven	100	301	----
United Lt & Pr com A (no par)	d	54½	55
Common Class B (no par)	d	5[illegible]	60
Preferred Class A (no par)	d	84	85
Preferred Class B (no par)	d	4[illegible]	50
United Rys of St Louis com	100	25c.	28c.
Preferred	100	n 4¼	5
United Rys & El (Balt) com	50	d 16	16½
United Rys Investment Co	100	25	27
Preferred	100	62½	66
United Utilities	100	22	----
Preferred	100	82	----
Utah Power & Light pref	100	100	101
Utah Securities Corp	100	98½	100
Utica Gas & Electric pref	100	102	104
Utilities Power & Lt Cl A (no par)	d	25½	26
Virginia Ry & Power com	100	101½	102
Preferred	100	----	93
Virginian Power Co common	100	68	----
Wash Balt & Annapolis	50	d 5	6
Preferred	50	d ----	12¼
Washington (D C) Gas	20	dn 56	56½
Wash (D C) Ry & El com	100	109	109½
Preferred	100	8[illegible]	82½
Washington Water Pow Co	100	116	118
Rights		d 1½	1¾
Western Mo Pow 7% pref		----	----
Western Power Corp	100	33½	34½
Preferred	100	89½	91
Western Rys & Light pref	100	----	----
Western States Gas & Elec	100	20	----
Preferred	100	90	91
Western Union Telegraph	100	130¼	131¼
West'h'se El&Mfg—See und Misc			
West Penn Power pref	100	103	----
West Penn Railways pref	100	89	93
West Penn Co common (no par)	d	112	116
7% preferred	100	9[illegible]	96¾
West Virginia Utilities pref	50	d 45½	47
Winnipeg Electric Co	100 r	44¾	45
Preferred	100 r	----	94¾
Wisconsin Edison common	100	----	----
Wisc-Minn L & P—See Nor State		Pow of	Wisc
Wisconsin Pub Ser Corp pref	100	98	100
Wisconsin Telep 7% pref	100	109	110
Yadkin River Power 7% pref	100	99	100
York (Pa) Railways common	50	d 45	----
Preferred	50	d 36	36½
Youngstown & Ohio Riv RR	100	----	15
Preferred	100	----	40

f Purchaser also pays accrued dividend. *d* Price per share, not per cent. *t* New stock. *h* Ex-stock dividend. *k* Last sale. *l* In London. *n* Nominal, Canadian price. *s* Sale price. *u* Ex-warrants. *v* Old stock. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which *do not* appear under the previous two headings, namely, "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate" and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS		
Abitibi Pow & Paper 6s 1940 J&J2	99	100¼
Acme White Lead & Color Works 1st 6s July 1925 to '28 op J&J	----	----
Adams Exp coll tr g 4s '48 M&S	85	85½
Coll tr g 4s 1947 J&D	f 77¼	78
Advance-Rumely 6s Dec '25 M&S	99	100
Ajax Rubber s f 8s 1936 J&D	98⅛	99
Alabama Cons Coal & Iron— 1st cons M 5s 1933 M&N	95¾	97
Ala Steel & Shipbldg—See Tenn C I &	RR.	
Alaska Gold Mines deb 6s '25 M&S	f 4	7⅞
Deb 6s 1926 ser B M&S	f 4	7⅞
Allied Packers deb 6s 1939 J&J	79¼	80¾
1st M & coll tr 8s 1939 J&J	91½	92
Alpine Montan Steel Corp— 1st s f 7s 1955 M&S	91	91⅛
Aluminum Co 7s 1925 M&N	101¼	101½
Debenture 7s 1933 A&O	107	107½
Am Agric Chem 1st 5s 1928 A&O	99½	----
1st ref s f 7½s 1941 F&A	99⅞	100
American Beet Sugar Co— Conv s f deb 6s 1935 F&A	97½	98½
Amer Chain deb 6s 1933 A&O	97⅝	99
Amer Chicle—6s '25-'27 A&O	99¾	----
Sen Sen Chic 6s June 14 '29 J&D	96	97
Amer Cot Oil g 5s 1931 opt M&N	93¾	94¼
American Ice Securities— American Ice Co—R E 1st & gen s f 6s '42 opt '13 F&A	103½	103¾
Am Mach & Fdy s f 6s 1939 A&O	98½	99½
Am Republic Corp 6s '37 A&O	96⅛	9 ½
Amer Rolling Mill 6s 1938 J&J	102½	103
Amer Smelt & Ref 5s 1947 A&O	97¾	98¼
1st M 6s 1947 series B A&O	106⅛	107
Amer Sugar Refg 6s 1937 J&J	102⅜	102¾
American Sumatra Tobacco— 7½% s f conv notes 1925 J&D	95	96
Amer Thread 6s 1928 J&D	----	s 103⅛
American Type Founders— Deb gold 6s 1926 M&N	100½	101½
Deb gold 6s 1937 M&N	102	10 ½
Deb gold 6s 1939 M&N	102	103½
Amer Writ Paper s f 7-6s '39 J&J	f 50¼	52
Temp interchangeable ctf dep	f 51	54
Anaconda Copper Mining— 1st con 6s 1953 series A F&A	99¾	99⅞
Conv deb 7s 1938 F&A	100⅜	100¾
6% gold bonds 1929 ser A J&J	103	103½
Andes Cop Min deb 7s 1943 J&J	94¼	94½
Andian National Corp Ltd— 1st M s f 6s 1940 M&S	102½	104
Antilla Sugar Co— 1st M 7½s 1939 ser A J&J	91½	92½
Armour & Co of Delaware— 1st M 5½s 1943 ser A J&J	91¼	91½
Armour & Co—Real estate 1st gold 4½s 1939 opt J&D	87⅜	87¾
Associated Oil 6% notes '35 M&S	102¼	102½
Associated Simmons Hardw Cos 6½% gold notes 1933 J&J	82¾	83¼
Atl Fruit & SS deb 7s '34 J&D		
Certificates of deposit	f 19	27
Ctfs of deposit stamped	f ----	39⅛
Atl Gulf & W Indies SS Lines— Coll tr g 5s Jan 1 1959 J&J	68½	69½
Atlantic Refin deb 5s 1937 J&J	99⅛	99¼
Baldwin Locomotive Works— 1st s f 5s 1940 opt aft '15 M&N	102⅝	105
Baragua Sugar (Comp Azucarera Baraqua) 7½s 1937 J&J	10 ½	----
Barnsdall Corp 8s 1931 ser A J&J	105	105¾
Beaver Board Cos— Coll trust 8s 1933 J&J	93½	94
Beech Creek C & C 5s '44 J&D	93½	96
Booth Fisheries s f 6s 1926 A&O	63	72
Bethlehem Steel Corporation— Cons s f 5½s 1953 ser B F&A	85⅛	85½
Cons mtge 6s Aug 1948 F&A	93¾	94
Cons mtge 6s 1948 ser A F&A	93⅛	94¼
Beth St 1st ex g 5s '26 gu J&J	100¼	100½
Beth St pur m 6s Aug '98 Q-F	113	115
Beth St 1st l & ref 5s '42 M&N	----	95⅞
Purch money 5s 1936 J&J	90⅞	91
Beth Steel eq tr 7s 1935 A&O	103¼	103½
Penn-Mary Steel 5s 1937 J&J	97½	98½
Borden Mills, Inc— First mtge s f 6s 1934 F&A	99	100½
Boston Term Co 3½s 1947 F&A	86	88
Brier Hill Steel 5½s 1942 A&O	98⅝	98⅞
Brunswick-Balke-Collender Co— 6% serial notes 1926-29 J&J	100½	----
Buffalo & Susq Iron 5s 1932 J&D	91½	----
Deb g 5s Jan '26 opt '10 M&S	----	----
Bush Term 1st 4s 1952 A&O	87¾	----
Cons g 5s Jan 1955 J&J	88¼	88⅞
Bush Terminal Buildings Co— 1st s f gold guar 5s 1960 A&O	96	97⅜
By-Products Coke Corp— 1st & ref s f 8s '36 ser A M&N	106⅜	----
Calif Petroleum 6½s 1933 A&O	103	103⅛
Camaguey Sugar 7s '42 A&O 15	92½	93½
Canada Cement 1st 6s '29 op A&O	r 101½	----
Canada SS Lines 7s 1942 M&N	97⅛	98½
Deb 5s Aug 15 1943 F&A 15	r 77	----
Canadian Car & Fdy Co, Ltd— 1st s f gold 6s 1939 J&D	101	102½
Canadian Cons Rubber, Ltd— Gold 6s 1946 opt 1911 A&O	r 99¾	100¼
Canadian Cottons 5s 1940 J&J2	r 93	----
Canad Gen Elec 6s 1942 A&O	----	----
Central Foundry 6s 1931 F&A	92⅝	95⅜
Cent Hud St'boat 5s Apr '33 A&O	55	65
Central Leather 1st s f 6s '45 J&J	99¾	100⅛
Central Steel 1st 8s 1941 M&N	110⅛	111
Charcoal Iron of Amer 8s 1931	----	----
Chic Jct coll tr ref g 4s '40 A&O	86	----
Coll trust ref 5s 1940 A&O	98	98½
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s 1943 J&J	----	----
Childs Bldg & Imp 6s '26-'35	118	125
Childs Co 6% notes 1929 J&D	127	129
Cities Service Ref 7s 1933 J&J	100	103
Clearfield Bit Coal 4s 1940 J&J	80¼	87½
Clev Un Term—See Steam RRs		
Clyde SS 1st 5s 1931 opt F&A	94	96
Col Fuel & Iron s f 5s 1943 F&A	91	92½
Colorado Industrial— 1st g gu 5s ser A & B '34 opt F&A	81½	81¾
Comm'l Credit 6s 1934 M&N	98¾	99
Commercial Invest Trust Corp— 5% gold notes 1926 M&N	*Basis*	4½%
5% gold notes 1927 M&N	*Basis*	5%
5% gold notes 1928 M&N	*Basis*	5.30%
5% gold notes 1929 M&N	*Basis*	5.60%
5% gold notes 1930 M&N	*Basis*	5¾%
Computing-Tabulating-Rec Co Sinking fund gold 6s 1941 J&J	101⅜	102½
Consol Textile 1st 8s 1941 J&D	85	86
Consol Coal 4½s 1934 opt M&N	91¾	92½
1st & ref s f g 5s 1950 J&D	82	83
Continental Pap & Bag Mills Corp 1st & ref 6½s 1944 Ser A F&A	88¾	89
Corn Prod Ref s f 5s 1931 M&N	100	----
1st g 5s 1934 s f M&N	101	102⅜
Cramp (Wm) Sons Ship & Eng Bldg 1st M g 5s 1929 opt M&S	98	----
Crew Levick Co 1st 6s 1931 F&A	98⅜	98⅞
Crown Cork & Seal 6s 1942 F&A	77	78
Cuba Cane Sug deb 7s 1930 J&J	95⅛	95½
Conv deb 8s 1930 J&J	99½	99¾
Cuba (The) Company— Conv sec s f 6s 1935 J&J	93	94½
Cuban-American Sugar— 1st M coll 8s Mar 15 '31 M&S15	107¾	108
Cuban Dominican Sugar Co— 1st lien s f 7½s 1944 M&N	----	97
Cudahy Pack s f 5s 1946 J&D	91	92½
Sink fund deb g 5½s '37 A&O	91	92
Cuyamel Trust Co— 1st mtge 6s 1940 A&O	99	99½
De Bardeleben Coal Corp— 1st M 6½s 1925-1943 J&J	b 7%	6¾%
Deere & Co 7½% notes '31 M&N	104½	105
Dery (D G) Corp 7s 1942 M&S	76	77
Denver Union Stock Yards— First gold 5s 1926 J&J	99¾	100¼
Dewees (W) Wood Co 5s '30 M&N	99	----
Dodge Bros deb 6s 1940 M&N	99	99⅛
Dold (Jac) Pack 1st 6s '42 M&N	86	87
Domin Coal 5s '40 op '10 M&N	----	----
Dominion Glass Co, Ltd— 1st s f 6s June 2 1933 J&D2	r 102	104
Domin Iron & Steel 5s 1929 J&J	r 90	91½
Consol 5s 1939 M&S	52	53
Donnacona Paper 5½s '40 J&D	99	101
Donner Steel 7s 1942 J&J	90¼	90½
Dunlop Tire & Rubber Co— 1st M 7s 1942 Ser A J&D	s 101⅞	s 102
du Pont (E I) de Nem Powder— Gold 4½s June 1 1936 J&D	94⅜	----
du Pont (E I) de Nemours & Co— Gold 7½s May 1 1931 M&N	107⅝	107¾
Eastern Cuba Sug 7½s '37 M&S	101½	104⅞
Eastern Steel 5s 1931 F&A	75	79
Elk Horn Coal 6s 1925 J&D	----	98⅞
Empire Refg 1st 6s 1927 F&A	107	108
Fairmont Coal 5s 1931 J&J	97¼	98
Farmers Mfg Co 7s 1943 M&S	97	99
Federal Sug Ref 6s 1933 M&N	92¾	93¼
Federated Metals s f 7s '39 J&D	102¼	102½
Fisk Rubb Co 1st 8s 1941 M&S	111⅛	112
Framerican Ind & Dev Corp— Deb 7½s 1942 J&J	90⅝	90¾
Francisco Sug 7½s 1942 M&N15	104⅛	106½
Gair (Robert) Co 1st 7s '37 J&J	99¼	100
Galena-Signal Oil deb 7s '30 A&O	----	s 105
General Amer Tank Car Corp— Equip tr 7½s '31 Ser GG A&O	102½	103½
Equip 5½s 1925 M&N	b4 5 ½%	----
Equip 5½s 1926 & 1927 M&N	100	----
Equip 5½s 1928-1934 M&N	b 5.50	5.25%
General Asphalt Co— Conv s f 6s 1939 A&O	102	103
Gen'l Baking 1st 6s 1936 J&D	105⅛	105¼
General Cigar 6s 1925 J&D	100⅜	100⅞
Serial 6s 1935 J&D	101⅝	102¼
Gen'l Elec 3½s 1942 opt F&A	83⅜	----
Deb g 5s '52 tax-ex N Y M&S	105	105⅜
General Petroleum Corp— 7% s f g notes Feb 15 '31 F&A15	105½	106½
6% g notes Apr 15 '28 A&O15	101⅜	101⅝
Conv 6% notes 1927 M&S15	----	----
General Ry Signal Co— Conv 6½s 1944 A&O	112	114
Gen Refractories 6s 1952 F&A	100½	101
German Gen Elec 7s '45 J&J15	93¾	93⅞
Goodrich (B F) 1st 6½s 1947 J&J	105½	106
Goodyear T & Rub 8s '41 M&N	120½	121
Deb s f 8s May 1931 F&A	108¾	109¼
Granby Con Min Smelt & Pow— 1st conv 6s 1928 Ser A M&N	99	----
Stamped	100	----
Conv deb 8s 1925 M&N	99	100⅛
Gray & Davis conv 7s '32 F&A	93½	95
Gulf Oil of Pa deb 5s 1937 J&D	99	99¼
Hanna (M A) Co— Deb g 6s 1934 F&A	89	93
Havana Tobacco 5s 1922 J&D	f ----	----
Hearst Publications, Inc— 1st M & col tr 6½s '26-'36 M&N	n 100	
Hershey Chocolate 6s 1942 M&N	103¾	103⅞
Hoboken Land & Impt Co— 1st M g 5s Nov 1930 M&N	95	----
Hock Val Prod 5s 1961 opt J&J	f ----	----
Hoe (R) & Co 1st 6½s A '34 A&O	101⅞	102½
Holland-Amer Line 6s '47 M&N	f 85¼	85¾
Hollingshead (The R M) Co— 1st 7s 1938 F&A	100	103
Holly Sugar 7s 1937 J&J	99¾	100
Hood Rubber 7s 1936 J&D	103	103¼
Houston Oil Co of Texas— 6½% s f notes 1935 A&O	99¾	100
Hudson Nav g 6s 1938 opt F&A	f 45	50
Humble Oil & R 5½s '32 J&J 15	102	102¼
Illinois Steel deb 4½s 1940 A&O	94½	94¾
Independent Brewing 6s '55 J&J	----	----
Indiana Coke & Gas 6s '46 A&O	93	95
Indiana Steel 1st 5s 1952 M&N	102½	103
Ind'n'p Abattoir 7½s '31 M&S15	----	----
Inland Steel 1st 6s 1926-28 A&O	----	----
Internat Agricultural Corp— 1st & coll tr s f g 5s '32 op M&N	71	71½
Stpd ext to 1942 M&N	65¼	67
Internat Mercantile Marine— 1st M coll trust 6s 1941 A&O	88¼	88½
International Paper— 1st & ref s f 5s 1947 ser A J&J	88¾	89
1st & ref 5s 1947 ser B J&J	----	----
Ref mtge 6s 1955 ser A M&S	96	96⅛
Internat Salt g 5s 1951 op A&O	81	82¼
Internat Silver 1st 6s 1948 J&D	106½	----
Debenture 6s 1933 J&J	100¾	----
Iron Steambt gen 4s 1932 A&O	----	----
Jefferson & Clearfield Coal & Iron Indiana Co 1st s f 5s 1950 J&J	91½	94
Jones & Laughlin St 5s '39 M&N	101½	102
Jurgens (Anton) Un (Margarine) Wks conv 6s 1947 (*flat*) J&J	f 96¼	96½
Kaufmann Dept Stores Corp— 6% notes '35 with warr'ts F&A	96	96½
Kayser (Julius) & Co— 1st M s f 7s 1942 F&A 15	102½	103¼
Kelly-Springfield Tire Co— 8% g notes May 15'31 M&N 15	97⅜	98
Keystone St & Wire 8s '41 A&O	101	103
Kinney (GR) Co 7½s 1936 J&D	107	107⅛
Knight (B B & R) 7s 1930 M&S	f 49	51
Krupp (Fried) Ltd— 7% dollar notes Dec 15'29 J&D	92¼	92½
La Belle Iron Wks 1st 5s '40 J&D	----	k 93½
1st & ref 6s 1940 J&D	102½	103½
Lackawanna Steel 5s 1950 M&S	92½	93¼
Lake Superior Corp inc 5s '24 Oct	f 16	18
1st & coll tr gold 5s 1944 J&D	n 45	48
Lehigh Coal & Navigation— Funding 4s g July 1 1948 J&J	91	93
Cons s f g 4½s 1954 J&J	97¼	----
Leh & W-Barre Coal—See Cent R	RR of	NJ p31
Libby McN & Libby 7s '31 M&N	103	103½
Liggett & Myers g 7s 1944 A&O	119¼	119¾
Gold bonds 5s 1951 F&A	100	100⅛
Little (A E) Co 7s 1942 A&O	----	----
Lorillard (P) Co g 7s 1944 A&O	115	115⅜
Gold bonds 5s 1951 F&A	96½	96¾
Lukens Steel 1st M g 8s '40 M&N	95	96
Magma Cop conv 7s 1932 J&D	114	116
Magnolia Petroleum Co— Deb g 4½s '26 & '27 F&A15	----	----
Deb g 4½s 1928-'34 F&A15	----	----
Mallory SS 1st s f 5s 1932 J&J	84	88
Manati Sugar 1st 7½s '42 A&O	99¼	99¾
Manufacturers' Finance Co— Col tr 6% notes 1935 A&O	98	90
Marland Oil Co— 5% gold notes 1926 M&N	99⅞	100⅛
McMyler Interstate 7s '43 J&D	----	----
Mid-Continent Petrol Corp— 1st s f 6½s 1940 M&S	95½	96
Midvale Steel & Ordnance— Conv s f 5s 1936 M&S	90¼	90½
Miller (I) & Sons 7s 1934	99	101
Monon Coal—See Chic Ind & L	Ry p 32	
Morris & Co 1st s f 4½s '39 J&J	82¾	83
7½% gold notes 1930 M&S	101½	102½
Mtge-Bond Co 4s ser 2 '66 A&O	77½	----
5s series 3 1932 J&J	96	97½
Murray Body 1st 6½s 1934 J&D	97¼	97¾
Nat Acme 7½s 1931 J&D	80	81½
Nat Distillers Products Corp— 7% conv guar notes 1930 M&N	----	101
Nat Enam & Stpg 5s 1929 J&D	99¼	----
Nat Leath 8% notes '25-M&N15	101	101⅛
Nat Starch deb 5s 1930 gu J&J	98½	----
National Tube 1st 5s '52 M&N	101¾	102
Natomas Co gen 6s 1935 J&J	H RR	----
New Eng Nav—See N Y N H & H		
New Eng Oil&Ref 1st 8s '31 M&S	n 95	100
N J Zinc 1st 4s 1926 A&O	98	----
New Niquero Sugar 7s 1932 J&J	103	105
New River Co 1st 5s 1934 J&J	----	----
Newport Co 7s 1932 M&S	90	93
NY AirBrake 1st 6s '28 conv M&N	104	104⅛
N Y Dock Co—1st g 5s '51 F&A	80	81
N Y & Hob Fy 5s May '46 J&D	90	----
Hoboken Ferry 5s 1946 M&N	88	----
N Y & N J Ferry—5s '46 J&J	86	----
N Y Shipbldg 1st 5s Nov 1 '46	78	82
New York Steam—See Publ c Utilities		
Norwalk Steel 4½s 1929 J&J	30	33
Nova Scotia S & C 5s 1959 J&J	74	75
O'Gara Coal 5s '55 op aft '08 M&S	68	----
Ogilvie Flour Mills 6s '32 J&D	r 103½	----
Series B	r 103½	104
Series C	r 103½	----
Old Ben Coal 1st 6s 1944 F&A	97	97¼
Oswego Falls Corp 8s 1942 F&A	----	----
Otis Steel s f 8s 1941 F&A	97⅞	98¾
1st s f 7½s 1947 ser B F&A	92⅛	93
Pacific Coast Co g 5s '46 J&D	90½	92⅛
Pac Fruit Exp Eq—See So Pacific	Corp	
Pan-Amer Petrol & Transp Co— 1st lien equip 7s 1930 F&A	105¼	105⅜
S f 6s 1934 M&N	108	109
Park Lexington— 1st leasehold s f 6½s '53 J&J	95	95¼
Park & Tilford s f 6s 1936 J&D	95	96
Penelec Coal 6½s 1944 F&A	----	----
Penick & Ford 6½s 1943 J&D	103½	105
Penmans Ltd—1st 5s '26 op M&N	r 98½	----
Penna C & C 1st 5s '32 op J&J	----	----
Penn Mary Steel—See Beth Steel		

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price *s* Sale price.

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Bonds.	Bid.	Ask.
Pennsylvania Steel—		
Pa&Md Steel con g 6s'25_M&S	100	100½
Span-Amer Iron 6s 1927__J&J	100	100½
Phila & Read C & I 5s 1973_J&J	100⅝	100¾
Phillips Petroleum Co—		
Deb g 7½s '31(with war)_A&O	106	----
Without warrants	103	----
Pierce-Arr Mot Car 8s 1943_M&S	96½	96⅞
Pierce Oil 8s Dec 15 '31__J&D15	105	107
Pillsbury Flour Mills Co—		
1st M 6s 1943 A&O	101	102
Pittsb Brewing 6s Feb 4 '49_J&J	85	----
Pitts Coal deb 5s July '31__M&S	---- s	99
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 op M&N	92	94
Pleasant Val Coal 5s 1928__J&J	97½	98
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	----	92¾
Port Arthur Canal & Dock—		
1st 6s 1953 ser A F&A	100½	101
1st M 6s 1953 series B_F&A	101	101½
Porto Rican-Amer Tobacco Co—		
8% g bds May 15 '31_M&N15	----	102⅜
Powell Riv Co 6s '26-'27__J&J	----	----
Power Corp of N Y 6½s '42__100	----	----
1st M s f 6s 1942 B M&N	----	----
Pressed Steel Car 5s 1933__J&J	94½	95¼
Price Bros & Co Ltd—		
1st M 6s 1943	100½	101½
Producers & Refiners Corp—		
8s 1931 (with warrants)__J&D	112	114
Without warrants attached	110	111
Punta Alegre Sug s f 7s '27__J&J	104	105
Pure Oil Co 6½% notes '33_J&D	100	100½
Remington Arms 6s 1937__M&N	86½	87
Republic Ir & Steel 5s '40__A&O	94½	95½
Ref & gen 5½s '53 ser A__J&J	91¼	91½
Rima Steel Corp—		
1st s f 7s 1955 F&A	89	89½
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942__J&D30 r	98	----
Robbins & Myers 7s 1942__J&D	65	66
Roch & Pitts C & I 5s '46__M&N	91⅜	----
1st s f g 4½s 1932 opt F&A	98¾	----
Rocky Mtn Fuel 5s 1943	55	60
Rogers-Brown Iron 5s '26-'40_J&J	----	----
Gen & ref 7s 1942 M&N	----	68
St Joseph Stk Yds 4½s '30__J&J	95⅜	----
St Lawrence Pulp & Lumber—		
1st M 6s 1926-1929 F&A f	----	----
1st M 6s 1930-1933 F&A f	----	----
St Regis Paper 6½s '25-'29__J&D	100	102
6½s 1930-1934 J&D	98	100
St Louis Brew Assn 6s 1939__J&J	----	----
St L Nat Stock Yds 4s '30__J&J	94½	95¼
St L Rky Mt & P 5s '55 stpd_J&J	80½	81¼
Saks & Co s f 7s 1942 M&S	106½	106¾
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	92	92¼
Securities Co N Y 4% cons__M&S	54	57
Sen Sen Chiclet—See Am Chicle		
Sharon Steel Hoop 8s 1941__M&S	107⅛	107½
Shawsh Mills 7% notes '31__A&O	101¼	102½
Sheffield Farms Co—		
1st & ref 6½s 1942 A&O	106	107
Shults Bread 1st 6s 1940__M&S	97	100
Siemans & Halske—		
3-year sec s f 7s 1928 J&J	98½	99
10-year sec s f 7s 1935 J&J	96	97
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937_M&S15	91⅛	91⅜
1st lien coll 6½s '38 ser B_J&D	85¼	86¼
1st l 6s '27 C with warr_J&D	106⅛	106¼
Sinclair Crude Oil Purch Co—		
6% notes ser A 1928 F&A	100½	100⅝
Sinclair Pipe Line s f 5s '42_A&O	84¾	85
Sizer Steel 1st 7s, 1937 M&N f	----	----
Skelly Oil 6½% notes '27__A&O	107¾	108¾

Bonds.	Bid.	Ask.
Sloss-Sheffield Steel & Iron—		
6% s f gold notes 1929__F&A	101¼	102
Solvay & Cie 6s 1934 A&O s	102¾	103
South Porto Rico Sug 7s '40 J&D	104	104½
Standard Mill 1st g 5s '30__M&N	99¾	100
Standard Oil (Cal)—		
5% serial notes 1925 F&A	100⅛	100⅜
5% serial notes 1926 F&A	100⅜	101¼
5% serial notes 1927 F&A	100¾	101⅛
5% serial notes 1928 F&A	100¾	101¼
5% serial notes 1929 F&A	100¼	100¾
5% serial notes 1930 F&A	100	100¾
5% serial notes 1931 F&A	100	100¾
5% serial notes 1932 F&A	100	100¾
5% serial notes 1933 F&A	100	100¾
Standard Oil of New York—		
6½% g deb May 1 '33__M&N	107	107½
Standard Plate Glass Co—		
6% notes 1930 M&S	98	99
Stand Steel Wks 1st 5s '28__J&J	99½	----
Standard Textile Products—		
1st s f 6½s 1942 M&S	93½	94½
Steel Co of Can 6s 1940 J&J r	103	----
Steel & Tube Co of Amer—		
Gen M s f 7s 1951 Ser C__J&J	107½	107¾
Sugar Estates of Oriente—		
1st s f 7s 1942 M&S	96	96⅜
Sun Oil deb s f 5½s 1939_M&S	95½	96
Superior Oil 1st 7s 1929__F&A15	95	97
Swift & Co 1st s f g 5s '44__J&J	99	100
5% s f g notes Oct 15 '32_A&O	95⅝	95⅞
Taylor-Wharton I & S—		
1st 6s 1942 M&S	90	93
1st & ref 7½s 1946 Ser A__J&J	82	85
Tenn Coal I & RR 5s 1951__J&J	102	102¾
Ala Steel & Shipbldg 6s '30_J&J	101	----
Tenn Cop Co conv 6s '25__M&N	100	101
Thyssen (Aug) Iron & Steel Wks		
5-year s f 7s 1930 J&J	97½	98
Tidal Osage Oil s f 7s 1931__F&A s	103¾	104
Tide Water Oil 6½s '31_F&A15	103⅛	103¼
Transcontinental Oil—		
7% notes 1930 A&O	99⅝	100
Traylor Eng & Mfg 8s 1936	96½	98
Tubize Artificial Silk 8s '43__J&J	105	108
Union Bag & Paper 6s '42_M&N	95¼	95¾
Union Oil Co of California—		
First lien s f 5s 1931 opt__J&J	100⅛	----
6s May 1 1942 Ser A F&A	103¾	104
S f g 5s Feb 1 1935 A&O	96	96½
Union Steel Co 1st 5s '52 gu_J&D	107¼	108¼
Union Tank Car Eq 7s '30__F&A	104½	105
United Drug 6s '44 temp_A&O15	102½	102¾
United Lead deb 5s 1943 J&J	95	----
United Oil Producers Corp—		
1st 8s July 25 1931 J&J25 s	31⅛ s	33¾
United Steamship 6s 1937_M&N	92	92½
United Stores Realty 6s '42_A&O	103	103¾
U S Env 1st 5s 1925-1934__J&D	----	----
U S Finishing con g 5s 1929__J&J	97½	99
U S Rubber 7½% notes '30_F&A	105½	105¾
1st & ref 5s 1947 Ser A J&J	86	86⅜
6½% serial notes 1926 M&S	101	101¼
6½% serial notes 1927 M&S	101	101½
6½% serial notes 1928 M&S	101	101½
6½% serial notes 1929 M&S	99	100
6½% serial notes 1930 M&S	99¼	99¾
6½% serial notes 1931 M&S	98	98½
6½% serial notes 1932 M&S	97	97½
6½% serial notes 1933 M&S	96¾	97¼
6½% serial notes 1934 M&S	96¾	97
6½% serial notes 1935 M&S	96¼	96½
6½% serial notes 1936 M&S	96	96½
6½% serial notes 1937 M&S	95¾	96
6½% serial notes 1938 M&S	95¼	95¾
6½% serial notes 1939 M&S	95¼	95¾
6½% serial notes 1940 M&S	95¼	95¾

Bonds.	Bid.	Ask.
U S Smelt Refg & Mining—		
Conv 6% notes 1926 F&A	101⅛	101¼
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11_Var	108½	109½
Col tr s f 5s Apr '51 not op_Var	108½	109½
Col s f 2d 5s Apr '63 op'13 M&N	105⅝	105½
Univer'l Winding Co 7s '37__J&J	101	102½
Utah Fuel—See Den & Rio Gr, p 32		
Vacuum Oil Co 7% 1936__A&O	105⅞	106
Vandalia Coal 1st 6s '30 op_J&J	----	----
Van Slyke & Horton 7s 1938	102	102½
Vertientes Sugar 1st 7s 1942 J&D	92½	94
Victor-Amer Fuel 1st 6s '40_F&A	----	----
Victor Fuel 1st s f g 5s 1953_J&J	55⅝	60
Virginia-Carolina Chemical—		
1st s f 7s 1947 ser A J&D f	92½	92¾
Certificates of deposit f	89½	92
Ctf of deposit stamped f	84½	87¾
S f conv 7½s 1937 ser A__J&J	----	----
With & without warr attach f	62	62½
Certif of dep without warr f	62	62½
Certif of deposit with warr f	58	59½
Va Iron Coal & Coke 5s '49_M&S	90	91⅝
Ward Baking 6s 1937 J&D 15	101	102
Warner Sugar Ref 7s 1941__J&D	94	94½
Warner Sugar Corp 1st 7s '39 J&J	80⅛	81¼
Wayne Coal 6s 1937 M&S	33	37
Webster C&C 1st g 5s '42 op M&S	92	95
Webster Mills 6½s 1933__J&D	98	98¼
West Ky Coal 7s 1944 M&N	102	102¼
West Virginia Coal & Coke—		
1st M 6s 1950 J&J	91½	92
Western Elec deb 5s 1944__A&O	100	100⅜
Westinghouse Elec & Mfg—		
7% gold bonds 1931 M&N	107⅜	107⅝
Whitaker-Glessner Co 5s '41 A&O	92½	----
1st s f g 6s 1941 A&O	101¾	102¾
Wickw Spencer Steel 7s '35__J&J	81¼	84
Certificates of deposit	79	79⅞
Willys-Overland 1st 6½s '33 M&S	100⅛	100¼
Wilson & Co 1st 6s 1941 A&O	97¼	97¾
Conv s f g 6s 1928 J&D f	72⅜	73¼
Certificates of deposit f	72⅜	73¼
Conv s f g 7½s 1931 F&A f	72	72½
Certificates of deposit f	71½	72
Winchester Repeating Arms—		
1st gold 7½s 1941 A&O	101¾	102
Woodward Iron 5s 1952 J&J	83¾	84¾
Youngst Sh & Tube 6s 1943_J&J	98¼	98⅝

EXCHANGE SEATS.

	No.	Last Sale	$	$
N Y Stock Exch	1,100	$104,000	----	----
N Y Con Stk Exch	425	500	600	----
N Y Produce Exch	1,800	1,200	1,100	1,200
N Y Cotton Exch	450	30,100	28,500	32,400
N Y Cof & Sug Ex	327	10,000	----	----
N Y Curb Market	550	9,000	8,500	11,000
Baltimore Stk Exch	87	2,000	----	----
Boston Stock Exch	140	7,000	6,000	7,500
Chicago Bd of Tr'del	592	8,100	----	----
Chicago Stock Exch	250	5,800	----	----
Cincinnati Stk Exch	35	7,500	----	----
Cleveland Stk Exch	36	3,000	----	----
Detroit Stock Exch	50	4,000	----	----
Los Ang Stock Exch	66	4,900	4,900	----
Louisville Stk Exch	29	1,200	----	----
Minn Ch of Comm	587	3,200	----	3,200
Montreal Stock Ex	71	18,000	----	----
New Orl Cotton Ex	500	8,600	8,600	9,200
New Orl Stock Ex	70	600	525	700
Phila Stock Exch	206	2,600	----	2,600
Pittsb Stock Exch	115	1,700	1,800	2,000
St Louis Exchange	50	1,050	----	----
San Fr Stk & Bd Exch	62	30,000	----	----
Washington Stk Ex	40	500	500	750

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par	Bid.	Ask.
TEXTILE MFG. STOCKS.		
North. Mills. Par	Per	share.
Arcadia M	40	45
Acushnet Mill (NB) *l*	85	----
Am Linen (Fall R) *l*	----	50
American Mfg 100	86	90
Preferred 100	76	80
Amoskeag Mfg (voluntary assn) (†)	61½	62
Preferred (†)	71	72
Androscog M (Me) *l*	----	----
Appleton Co (Mass) *l*	----	500
Arkwright M (FR) *l*	----	25
Arlington M (Mass) *l*	91	94
Barnard Mfg (FR) *l*	----	60
Bates Mfg (Me) 100	195	205
Beacon Mfg (NB) *l*	125	----
Preferred 100	----	100
Berkshire Cot Mfg. Adams, Mass 100	142	146
Bigel-Hartf Carp't †	103	106
Preferred 100	103	----
Booth Mfg (N B) *l*	----	140
Preferred 100	105	----
Boot Mills (Mass) *l*	110	116
Border C Mfg (FR) *l*	----	85
Boston Mfg pref 100	91	95
Bos Duck (Mass) *c*	90	----
Bourne Mills (FR) *l*	----	125
Bristol Mfg (NB) *l*	----	175
Butler Mill (N B) *l*	110	----
Cabot Mfg 100	----	----
Chace Mills (F R) *l*	----	52
Charlton Mills 100	----	130
Chicopee Mfg (pf) *l*	----	----
City Mfg Cr'p (NB) *l*	100	110
Contin'l M (Me) 100	120	135
Cornell Mills (FR) *l*	----	120
Dartmouth Mfg Corp (N B) 100	140	----
Preferred 100	85	----
Davis Mills (F R) *l*	85	100
Davol Mills (F R) *l*	40	----
Draper Corp 100	152	155
Dwight Mfg (Mass)	25	30
Edwards Mfg (Me) *l*	70	85
Esmond M (R I), pf *l*	96½	----
Essex Cot M pf 100	97	97½
Everett M (Mass) *l*	----	100
Fairh Mills com 100	----	35
Preferred 100	----	45
Farr Alpaca (Mass) *l*	164	167
Flint Mills (F R) *l*	90	----
Franklin Co (Me) *l*	200	----
Gosnold M (N B) *l*	----	60
Preferred	64	69
Granite Mills (FR) *l*	----	70
Gt Falls Mfg (N H) *l*	14	18
Grinnell Mfg (N B) *l*	100	105
Hamilt Mfg (Mass) *l*	42	45
Hamilt W (Mass) *l*	70	76
Harmony Mills pf *l*	----	98
Hathaway Mfg (NB) *l*	110	125
Hill Mfg Co (Me) *l*	30	35
Holmes Mfg (NB) *l*	----	130
Preferred 100	90	100
Home Bleach & DW †	----	1
Preferred 100	10	----
Ipswich Mills 100	24	27
Preferred 100	61	65
Kilburn M (N B) *l*	120	125
King Philip M (FR) *l*	134	----
Lancas'r M (Mass) *l*	----	93
Preferred 100	95	100
Laurel Lake com	7	14
Preferred	----	75
Lawrence Mfg (M) *l*	40	----
Lincoln Mfg (FR) *l*	----	90
Lockwood Co (Me) *l*	----	104
Luther Mfg (F R) *l*	115	130
Lyman Mills (M) *l*	140	----
Manomet M (N B) *l*	38	42
Mass Cott Mills 100	91	96
Mechanics' M (FR) *l*	----	70
Merch Mfg (FR) *l*	75	85
Merrimack Mfg (Mass) 100	94	99
Preferred 100	73	77
Middlesex Co (M)	----	----
Mt V-Wood Mills (Balt) v t r 100	10½	----
Preferred v t r 100	63	65
Narragansett Mills (F R) 100	----	95
Nashawena M 100	110	114
Nashua M (N H) 100	64	68
Preferred 100	95	100
Nat Fabric & Fin 100	105	110
Preferred 100	98	100
Naumkeag (Mass) Steam Cot Co 100	193	198
Neild Mills (N B) *l*	210	225
New Bedf'd Cot M *l*	100	----
Preferred 100	98	----
New Eng Sou M	8	10
Preferred 100	27	37
Newmarket Mfg Co (N H) 100	----	----
Nonquitt Sp (NB) *l*	----	58
Osborn Mills (FR) *l*	70	77½
Pac Mills (Mass) 100	59	60
Parker Mills (FR) *l*	----	30
Preferred	----	55
Pemaquid M 20	----	23
Peppereil Mfg (Me) *l*	110	115
Pierce Mfg (N B) *l*	460	450
Pilgrim M new	145	----
Pocasset Mfg (FR) *l*	----	40
Ponemah M (Proy) *l*	Per	share.
Preferred 100	95	----
Potomska M (NB) *l*	----	95
Quissett Mills (NB) *l*	140	150
Preferred 100	100	----
Rich Borden Mfg Co (F R) 100	----	98
Sagamore mfg (F R) 100	185	----
Salmon Falls Mfg Co (N H) 100	----	k 50
Seaconnet M (FR) *l*	----	----
Sharp Mfg (N B) *l*	35	39
Preferred 100	56	----
Shawmut Cot Mills (F R) com 100	140	----
Preferred 100	----	----
Shove Mill (FR) 100	----	55
Skenandoah Cotton Co (Utica) 100	----	20
Soule Mill (N B) 100	180	190
Stafford M (F R) *l*	40	60
Stevens Mfg (F R) *l*	120	----
Taber Mills (N B) *l*	100	105
Thorndike (Mass)	----	----
Tremont & Suffolk M (Mass) 100	----	50
Troy Cot'n & Wool'n Mfg (F R) 500	200	----
Union Cot Mf (FR) *l*	102½	107½
Utica Knit Co 100	50	60
Preferred 100	80	90
Utica Steam & Moh Val Cot Mfg *l*	118	121
Wampanoag Mills (F R) 100	----	75
Wamsutta M (N B) *l*	82½	----

b Assessment paid. *c* Par value $700. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value $100. *m* 1st install. paid. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights. *z* Ex-stock div. † Without par value.

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Stocks. Par	Bid.	Ask.
	Per	share.
Weetamoe M (FR) l	----	45
Whitman M (NB) l	----	110
Winnsboro M pf 100	101	102
York Mfg (Me) 100	60	80
Southern Mills.		
Abbeville C M (SC) l	103	110
Amer Spinning Co	260	266
Anderson C M (SC) l	88	91
Arcade Cot M	80	84
Arcadia M 100	240	250
Preferred 100	102	105
Arkwright M 100	100	105
Augusta Fac (Ga) l	20	25
Avondale Mills	875	925
Beaumont Mfg 100	395	405
Belton Mills (S C) l	63	65
Preferred 100	96	99
Bibb Mfg 100	215	220
Preferred 100	104	106
Brandon M, pref	97	100
Brogon 100	112	114
Brookside Mills 100	----	----
Calhoun Mills	114	118
Chadwick-Hoskins 25	----	----
Chesnee M	130	135
Chiquola Mfg	265	275
Preferred	94	96
Clifton Mfg (S C) 100	130	134
Clinton Cot M	250	----
Columbus Mfg (Ga)	133	137
Converse (D E) 100	113	117
Cowpens Mills	63	65
Dallas Mfg (Ala) 100	130	140
Darl'g'n Mfg (S C) l	83	87
Drayton Mills 100	100	----
Duncan 100	92	94
Preferred	95	97
Eagle & Phenix Mills (Ga) 100	165	170
Easley Cot M, pref	93	95
Enterprise Mf (Ga) l	90	100
Gaffney Mfg (SC) l	88	91
Gainesville Cot M	160	165
Glenwood Mills	125	135
Gluck	115	118
Granteville C Mfg 100	135	----
Greenw'd C M (SC) l	400	----
Gundel Mills	250	----
Preferred 50	46	50
Hamrick	135	140
Hartsville Cot M	149	160
Inman Mills	155	165
Preferred	103	----
Jackson M	200	----
Judson 100	190	193
Preferred 100	104	106
King, J P, Mfg (Ga) l	115	125
Lancaster Cot M	134	140
Laurens C M (SC) l	150	----
Limestone C & M	134	140
Marion Mills 100	124	130
Marlboro C M (SC) l	53	55
Mass Mills (Ga)	----	----
Mills Mfg Co (SC) l	285	----
Mollohon Mfg	105	108
Monarch C M (SC) l	127	130
Preferred	100	----
Musgrove Mills	----	80
Newberry C M (SC) l	120	126
Ninety-Six Mills	150	----
Norris Cot M	----	84
Oakland Cot M	----	----
Orr Cot M (S C) 100	101	103
Preferred	96	98
Pacolet Mfg (S C) l	207	211
Preferred 100	104	106
Panola-C M A pf 90	85	90
Pelham Mills	18	20
Phillips Buttorff M l	165	175
Pickens Cot M	124	126
Piedmont Mfg (SC) l	135	137
Poe, F W, Mfg (SC) l	110	113
Poinsett Mills 100	----	91
Riverside & Dan Riv	200	206
Riverside M 12.50	9½	10
Saxon Mills 100	90	95
Sibley Mfg (Ga) 100	70	75
Spartan Mills (SC) l	150	160
Toxoway 25	32	34
Union-Buffalo M	60	65
1st pref 100	94	95
2d pref 100	51	52
Victor-Monag Co l	105	107
Preferred 100	110	113
Ware Shoals Mfg 100	149	155
Watt Mills	----	70
1st preferred	94	97
2d preferred	135	140
Webb Mfg (Nash) l	20	40
West Point Mfg 100	----	----
Whitney Mfg (SC) l	91	95
Williamson Mills	195	----
Woodruff M 100	139	142
Woodside Cot M 100	110	112
Preferred 100	91	93
Canadian Mills.		
Can'n Connecticut Cum pref 100	40	43
Can Convert, Ltd l r	82	84½
Can Cottons, Ltd 100 r	112	115
Preferred 100 r	93	95
Domin Text, Ltd † r	74	75
Preferred 100 r	115	----
Montreal Cottons l r	98	----
Preferred 100 r	114	----
Penmans, Ltd 100 r	148	----
Preferred 100 r	----	100
INSURANCE STOCKS.		
Baltimore.		
Central Fire 10	36	37
Boston.		
Boston 100	415	----
Colum Nat Life 100	145	----
Conveyancers' Title 100	----	----
Mass Bonding	175	----
Brooklyn—See N Y		
Dayton.		
Liberty 50	85	100
Reliable 20	62	64

Stocks. Par	Bid.	Ask.
Detroit.	Per	share.
Detroit F & M 50	----	----
Michigan F & M 50	----	----
Hartford.		
Aetna (Fire) 100	600	610
Automobile Ins 100	725	751
Hartford Fire 100	570	580
Full paid rcts	560	565
Hartf Steam Boil Insp & Ins 100	525	550
National Fire 100	680	700
Phoenix (Fire) 100	520	530
Life Insurance.		
Aetna Cas'ty & Sur	725	750
Aetna Life 100	815	825
Conn Gen 100	1125	----
Travelers' 100	1015	1025
Indianapolis—		
Sterling Fire 10 d	11	12½
Louisville.	Per	cent.
Liberty 50	200	----
Minneapolis.	Per	share.
Nor'west F & M 100	185	190
Newark.		
American 5	22	23
Firemen's 50	230	240
Prudential Life 50	450	----
New Haven.		
Security Ins 25	y82	85
Rights d	8	8¼
New Orleans.	Per	share.
Lafayette 50	240	----
New York.	Per	share.
Amer Alliance 100	300	305
Bankers & Ship 100	220	----
City of N Y 100	268	278
Commonwealth 100	300	----
Continental 25 d	109	110
Fidelity-Phenix 25 d	161	163
Globe & Rutgers 100	1300	1350
Great American 100	273	276
Hanover 50 d	180	190
Home 100	352	355
Lincoln 20 d	69½	71½
Met Casualty Ins	80	85
National Liberty 50 d	220	----
Niagara 50 d	210	220
Northern 100	255	----
North River 25 d	98	106
Pacific Fire 25 d	175	185
Rossia Ins 25 d	93	93½
Rights s	----	4½
Stuyvesant 100	175	185
United States 20 d	138	148
Westchester 10 d	43	44
Philadelphia.		
Alliance of Phila 10	48	50
Fire Association 50	268	273
Ins Co of N A 10	53½	----
Ins Co State of Pa 100	200	----
Lumbermen's 25	105	----
People's Nat Fire k	28	----
Phila Life 10 k	10¾	----
Reliance 50	103	105
United Firemen's 10 k	15	----
Victory 50	102	105
Providence.		
Prov Wash'ton 50	380	390
Richmond.		
Virginia F & M 25	85	88
Deposited Stock	85	88
St. Louis—		
Cent States Life 5	15	16
Continental Life	20	25
Missouri State L 10	37	39
Internat Life 50	60	63
Standard Life	3	5
St. Paul, Minn.		
St Paul F & M 25	83	87
San Francisco.		
Firemen's Fund 100 t	81	82
Home Fire & Marine d	30	----
Springfield, Mass		
Springfield Fire & M	417	420
Washington.		
American 100	225	----
Corcoran 50	150	----
Fireman's 20	26	----
National Union 5	14½	----
Wheeling, W. Va		
Wheeling Fire 100	----	k 150
MARINE INSURANCE SCRIP.		
Atlantic Mutual—	Per	cent.
1923	f 101½	102½
1924	f 101½	103
1925	102	103½
MINING STOCKS.	Per	share.
Adventure Cons 25	26c.	50c
Ahumada Lead Co 1	10	10⅛
Alaska Juneau Gold Mining 10	2	2⅛
Algomah 25	----	20c.
Amer Zinc Lead & Smelting 25	7⅛	7½
Preferred 25	24½	25
Anaconda Corp 50	36⅛	36¼
Arizona Com'cial 5	10	10¼
Arcadian Cons 25	1¼	1½
Bingham Mines 10	30	31
Bonanza Dev Co 10	1	1½
Butte Cop & Z Co 5	5⅜	5¾
Butte & Sup 10	9⅜	10
Callahan Zinc-Lead Co 10	2¾	2⅞
Calumet & Ariz 10	47½	48
Calumet & Hecla 25	13	13¼
Carson Hill G M 1	15c.	25c.

Stocks. Par.	Bid.	Ask.
	Per	share.
Cerro de Pasco †	45¼	45⅞
Chili Copper 25	32¼	32½
Chino Copper 5	19½	----
Consol Copper 1	2¾	2⅞
Con Min & Sm 25 r	69⅜	69½
Cop Range Con 100 x	21½	22
Crown Reserve 1 r	38c.	----
Davis-Daly Cop 1		
Stamped	4c.	7c.
DeBeers Con M	20⅝	22⅝
Dome Mines †	13½	14
East Butte 10	3½	4
Federal M & Sm 100	15	16½
Preferred 100	52	54
First National Cop ($3.75 pd) 5	18c.	24c.
Franklin 25	50c.	1
Goldfield Consol	----	s 4c.
Mines 10		
Granby Cons M S & Power 100	14	14¾
Granite-Bi-Metalic (St Louis) 10	35c.	40c.
Greene-Cananea 100	12½	----
Hancock Cons 20	75c.	1
Hollinger Mines 5 r	14	14.10
Homestake Min 100	44¾	46
Howe Sound Co New v t c	15½	16
Inspiration Cons Copper 20	22½	22¾
Island Creek Coal 1	125	127
Preferred 1	94	95
Isle Royale Cop 25	11½	12
Kennecott Cop †	47⅜	47¾
Kerr Lake 5	1⅜	1¾
Lake Copper 25	1¼	1¾
LaRose Mines Ltd 5	42c.	48c.
LaSalle Copper 25	1⅛	1¼
Magma Cop Co †	38¼	38½
Mason Val Mines 5	1¼	1½
Mass Cons 25	60c.	80c.
Mayflower Old Col 25	1¼	1½
McIntyre Porcupine 5	16⅞	17
Miami Copper 5	9	9¼
Michigan 25	----	----
Mohawk 25	28	29
Motherlode C'l'n †	6⅝	6¾
Nevada Cons Cop 5	11¾	12
New Cornelia Cop 5	19¼	19¾
New Dominion A 1	20c.	30c.
New River Co 100	----	28
Preferred 100	40	58
Nipissing Mines 5 x	5½	5¾
North Butte 15	1⅜	1½
North Lake 25	20c.	35c.
Ohio Copper 10	70c.	90c.
Old Dominion Co 25	19	20
Ontario Sil Min †	5½	6½
Park City M & S 5	4½	4⅞
Pit & MtShasta Cop	----	6c.
Pond Creek— Pocahontas	11¾	12½
Quincy 25	21	22
Rand Mines, Ltd	3¾	4
Ray Cons Cop 10	11¾	12¼
St Joseph Lead 10	46¾	47
St Mary's Mineral-Land 25 x	30½	31
San Toy 1	4c.	5c.
Seneca Cop Corp †	----	----
Shannon 10	55c.	75c.
Shattuck Ariz Cop 10	6	6½
South Lake 25	25c.	75c.
Superior & Boston 10	98c.	1
Superior 25	----	----
Tennessee Copper & Chemical †	9⅛	9¼
Tonopah Belmont 1	½	9-16
Tonopah (Nev) 1	2⅛	2¼
Tonopah Ext Min 1	----	2 3-16
Trinity Copper 5	----	----
Tuolumne 1	----	----
United Verde Ext 50c	22¾	23¼
Utah-Apex 5	6⅛	6¼
Utah Consol 5	----	----
Utah Copper Co 10	83¾	85
Utah Metal & Tun 1	55c.	60c.
Victoria 25	40c.	60c.
Winona 25	15c.	25c.
Wyandot 25	10c.	25c.
Yukon Gold 5	20c.	40c.
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost) 100 a	58	----
Alliance Realty 100	125	----
Bedford Tr (Bos) 100 a	57	----
Berkeley Hotl Tr (B) l a	75	----
Bd of Tr Bld Tr (C) l a	----	65
Bos Gr'd R't Tr (C) l a	109	----
Bos R E T (Bos) 1000 a	910	940
Bos Stor W'h'se (B) l a	122	----
Boston Wharf Co l a	112	----
Bromf Bldg Tr (B) l a	70	----
Business R E Tr (B) l a	20	----
Cent Bldg Tr (B) l a	----	----
Chic R E Trus's 1000 a	1000	----
City R E T (C) 1000 a	500	----
Congress St Associates (Boston) l a	----	65
C'gress St Big Tr (B) l a	----	----
Copley Sq Tr (Bos) l a	38	----
Devonish Bldg Tr (B) l a	----	----
Preferred a	----	----
East Bos Land (B)	----	2
Ensley Land Co l	115	125
Essex St Tr (Bost) l a	65	----
Factory Bldg Tr (B) l a	----	90
Fifty Associates (B) l a	3700	----
Hotel Tr (Boston) l a	130	----
Kimball Bldg Tr (B) l	75	----
Realty Associates of Brooklyn com †	205	210
1st preferred 100	90	93
2d preferred 100	81	84
Texas Pacific Land Trust ctfs 100	295	310

Stocks. Par.	Bid.	Ask.
	Per	share.
TITLE GUARANTEE & SAFE DEPOSIT STOCK		
American Surety 50 d	135	----
Bond & M Guar 100	240	243
Chicago T & Tr 100	----	410
CitySD (Alb, NY) 100	170	175
Columbia Title (Washington) 5 d	7½	8½
Fidelity & D (Md) 50 d	92	----
Kentucky Title Co Preferred 100	90	----
Lawyers' Title & Guar	225	235
Lawyers' M Co 100	204	207
Louisville Title 100	----	----
Maryland Cas Co 25 d	----	92½
Mortgage Bond 100	128	135
Nat Surety Co 100	207	211
New Amsterdam Casualty (Balt) 10 d	44¼	44½
N Y Title & Mtg 100	332	339
R E T Ins (Wash) 100	140	150
Tit Ins & Gu (San Fr)	200	250
Title Gu Tr (StL) 100	----	47½
U S Casualty 100	320	335
US Fidel & Gu (Md) 50 d	186	----
U S Title Guar 100	227	235
INDUSTRIAL AND MISCELLANEOUS		
Abitibi Pow & Pap † d	63	67
Preferred 100 r	108	----
Adams Express 100	90½	91
Advance-Rumely 100	15	15¼
Preferred 100	51	52¾
Aeolian-Weber Piano & Pian 100	20	25
Preferred 100	98	101
Air Reduction † d	100⅛	101¼
Ajax Rubber † d	13¼	13⅝
Alabama Co 100	70	----
Albany Com 100	60	70
Albany (N Y) Safe Dep & Storage 100	160	170
Allied Chem & Dye Corp † d	84¾	85¼
Preferred 100	119½	119⅞
Allied Pack new † s	5	s 5⅝
Prior pref 100	50	55
Senior pref 100	----	----
Allis-Chalmers Mfg Common 100	76	77
Preferred 100	105	106
Aluminum Mfrs † d	----	----
Preferred 100	109	----
Amal Sugar com † d	94	96
1st preferred 100	94½	95½
Am Agri Chem 100	19	19⅜
Preferred 100	49⅛	49¾
Am Bank Note 50 d	161	171
Preferred 50 d	55½	----
Am Beet Sugar 100	38½	40½
Preferred 100	81½	84
American Book 100	113	116
Am Bosch Magn'o † d	28⅞	29
Am Brake Sh & F † d	1.2¼	104
Preferred 100	110	----
American Can 100	171⅝	171⅞
Preferred 100	118¼	118½
Am Car & Fdy 100	196¼	198
New (tem ctf) (†) d	98	100
Preferred 100	122¾	124
Am Caramel 100	6	8
Preferred 100	65	68
Am Chain Class A 25	23	23¼
Am Chicle † d	55	58
Temp v t c † d	53½	54½
Preferred 100	97	107
Temp v t c 100	95½	----
Am Cigar 100	74	76
Preferred 100	97	99
Am Coal of N J 25 d	63	----
Am Credit Indem 25 d	47	48
Am Cyanamid 100	128	132
Preferred 100	82	85
Am Drug Synd 10 d	5½	5⅝
Am Express 100	131	132
Am Fork & Hoe 100	----	94
1st preferred 100	101½	----
American Glue 100	44	46
Preferred 100	110	116
Am Hardware 100	87½	89
Am-Hawaiian SS 10 d	9⅜	10
Am Hide & Leath 100 d	3¼	9¾
Preferred 100	66½	67½
Amer Hosiery 25 d	26	30
Amer Ice Co 100	100¼	100¾
Preferred 100	80	82
Am Intern Corp 100	34½	35
Amer-La France Fire Eng Inc 10 d	13⅛	13¼
Preferred 100	95⅞	97¼
Amer Laundry Machinery † d	94	94¾
Preferred 100	122½	----
Amer Linseed 100	27¼	27¾
Preferred 100	69½	69¾
Amer Locomotive † d	119¾	120
Preferred 100	117¾	120
Am Mch & Fdy 100	165	185
Amer Metal Co † d	46⅜	47½
Preferred 100	111	114¾
Amer Multigraph † d	----	21
Preferred 100	101	101½
Amer Piano 100 n	135	145
Preferred 100	90¾	93¾
Amer Pneu Serv 25 d	2⅜	2⅞
1st preferred 50 d	45	48
Preferred 50 d	17	17½
Amer Radiator 25 d	91⅞	92
Preferred 100 x	125	130
Am Ry Express 100	77½	78¼
Amer Repub Corp †	47	54
Am Rolling Mill 25 d	51⅝	52
7% pref (new) 100	107¾	108½

a Purchaser also pays accrued dividend. *b* Assessment paid. *d* Price per share, not per cent. *h* Par value $1,000. *k* Last sale. *l* Par value. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *x* Ex-dividend. *y* Ex-rights. † Without par value

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Stocks. Par.		Bid.	Ask.
		Per	share.
Am Safety Razor 25	d	53½	54
American Screw 100		95	100
Am Seed Mach 50	d	32½	----
Preferred 100		65	----
Amer Shipbldg 100		49	50
Preferred 100		----	87
Amer Ship & Commerce †	d	10¼	10½
AmSmelt & Refg 100		92¼	92¾
Preferred 100		105½	107
Am Snuff com 100		140	143½
Preferred 100		100	102
Am St F'dries 33 1-3	d	47½	48¼
Preferred 100		110	110½
American Stores †	d	53½	54
Am Sugar Refg 100		61	61¼
Preferred 100		96	97
Am Sumat Tob 100		9¼	9½
Preferred 100		36	38
Am Thread pref 5	d	3½	----
Am Tire & Rub com		----	10
Preferred		----	30
Am Tob stmpd 50	d	91¼	92
Com B stmpd 50	d	90¼	91
Preferred 100		105¼	105½
Am Type Found 100		104	107¾
Preferred 100		105½	107⅞
Am Vitrified Prod 50	d	20	----
Preferred 100		80	85
American Wholesale Corp pref 100		95	100
Amer Wind Glass Preferred 100		----	s 112
Amer Wind Glass Machine 100		$5	----
Preferred 100		----	95
Am Wool (Mass) 100		38½	38¾
Preferred 100		78	78½
Am Writ'g Paper 100		----	----
Preferred 100		4¼	4½
Certifs of depos		1¾	3
Anglo-Amer Oil £1	d	25¾	24⅞
Archer-Daniels Mid com †	d	32½	33¾
Preferred †	d	95	97⅝
Armour & Co of Del Preferred 100		90¼	91¾
Armour & Co (Ill)— Com Class A 25	d	20⅛	20¼
Com Class B 25	d	11⅝	12
Preferred 100		85	85½
Armour Leath com 15	d	4	4½
Preferred 100		91	91½
Arnold, Constable & Co †	d	9	9½
Art Metal Con 10	d	14	16
Arundel Corp (†)	d	23¼	23⅜
Assets Realizat'n 100		¼	½
Assoc Dry G'ds 100		178	184
1st pref 100		98½	99
2d pref 100		105	108
Associated Oil 25	d	35⅜	35½
Associated Simmons Hardware pf 100		49	51
Atl Fruit & Sugar †	d	88c.	93c.
Atl Gulf & W Ind SS Lines 100		42	42¾
Preferred 100		44	45
Atlan Lobos Oil †	d	3	3⅛
Preferred 50	d	6⅛	8
Atlantic Refin'g 100		102¼	104½
Preferred 100		113½	115¾
Atlas Portl Cem 100		131	136
Preferred 100		120	----
Atlas Powder †	d	47	49¾
Preferred 100		92	93¼
Atlas Tack †	d	11½	12⅛
Austin, Nich & Co †	d	23¼	24
Preferred 100		89	92
Auto Knitter Hosiery †	d	2½	2¾
Autosales Corp 50	d	3½	6
Preferred 50	d	13	16
Babcock & Wil 100		132	134
Baldw Loc Wks 100		110½	110¾
Preferred 100		109½	110½
Baltimore Tube 100		----	22
Preferred 100		----	55
Barnet Leather †	d	32½	36
Preferred 100		94	104
Barnsdall Corp Class A 25	d	22	22¼
Class B 25	d	17½	18½
Rights	d	⅛	¼
Bayuk Cigars †	d	39	39⅝
7% 1st pf (new) 100		94	96⅓
2d conv 8% pf 100		93	----
Beatrice Cream 50	d	61	63
Preferred 100		103	106
Beaver Board Co— Com v t c Cl A †	d	4½	5
Com v t c Cl B †	d	4½	5
1st pref v t c 100		----	35
Beech-Nut Pack 20	d	66	66½
7% pref Cl B 100		113½	115
Beth-hem Steel 100		39½	39⅞
7% cum pref 100		94	95
8% conv pref 100		109½	110½
Billings & Spen 25	d	2	6
Preferred 25	d	----	10
Bird & Son— Prior pref 100		109	110
Bliss (E W) Co †	d	16	16½
Preferred 50	d	53	55
2d preferred 10	d	9½	10½
Bloch Bros Tob 25	d	----	k 33½
Preferred 100		----	k 96
Bluenthal (S)— Inc 7% pref 100		----	75⅛
Booth Fisheries †	d	4	5
1st preferred 100		25	30
Borden Co †	d	144	146
Preferred 100		109	111
Borne, Scrymser 100		209	210
Bost Belting pf 100		28	33
Boston Woven Hose & Rubber com 100		69	72
Preferred 100		98	----
Briggs Mfg (†)	d	36⅞	37
Brill (J G) 100		85	95
Preferred 100		----	----
Bristol Brass 25	d	6	10
Brit-Amer Tob £1	d	27¾	28½
Ordinary bearer £1	d	27½	28¼
British Col Fish & Packing 100	r	30½	31
British Empire Steel com 100		1⅝	2⅛
1st pref 100		27	30
2d pref 100		7	9
Brown Shoe 100		78	78½
Preferred 100		100	101
Brunswick-Balke-Collender (†)	d	32⅛	34
Preferred 100		102	104
Brunswick Term & Ry Secur Co—*See* Steam RRs			
Buckeye Pipe L 50	d	60¼	61
Bucyrus com 100		128	130
Preferred 100		102	----
Burden Iron pref 100		101	105
Burns Bros 7% pf 100		94½	97
Prior pref'ce 100		11 ¼	117¾
Class A com stk †	r	102⅜	102¾
Class B com stk †	d	21¼	21½
Burr Add Machine †	d	79	80
Bush Terminal 100		105	109
Preferred 100		77	80
Bush Terminal Bldgs pref 100		97½	----
Butterick Co 100		17	17½
Caddo Cent O & R †	d	½	¾
California Cyanide Units		60	70
Calif Pack Corp †		104	104½
Calif Petrol 25	d	29	29¼
Preferred 100		112	113
Cambria Iron 50	d	39	40
Cambria Steel 50	d	----	----
Campbell Baking †	d	----	----
Preferred 50	d	----	----
Canada Cement 100	r	104⅜	105
Preferred 100	r	113½	114¼
Can Fdys & Forg 100		----	----
Preferred 100	r	----	45
Can SS Lines 100	r	12	13
Preferred 100	r	45	45½
CanadianCar&F 100	r	48¼	4 ½
Preferred 100	r	84	84½
Can Con Rubb 100	r	----	----
Preferred 100	r	----	89
Canadian Explos 100		100	102
Preferred 100		100	----
Can Indus Alch	r	16⅛	16¼
Can Locomotive 100	r	----	60
Preferred 100	r	----	87
Can Woollens 100	r	9	12
Preferred 100	r	51	55
Canton Co 100		----	s 189
Trustees certif 100		----	----
Caracas Sugar 50	d	3½	4½
Carib Syndicate 25	d	4¼	4½
Case (J I) Plow Wks Com (no par)	d	¼	¾
1st pref 100		1½	2
2d pref 100		½	----
Case (J I) Threshing Mach com 100		27	30
Preferred 100		70½	71
Case Lockwood & Brainard Co 100		250	----
Celluloid Co 100		20	25
Preferred 100		85	95
Central Aguirre Sugar Cos 20	d	81	83
Central C & C 100		60	63
Preferred 100		69	72
Central Leather 100		15½	16
Preferred 100		52⅝	53
Central Steel †	d	45⅝	----
Preferred 100		101¼	101¾
Cent Teresa Sugar 10	d	----	s 70c.
Preferred 10	d	1½	1⅝
Century Ribbon Mills com †	d	39	40¼
Preferred 100		96	99
Cert'n-Teed Prod †	d	42¾	43⅝
1st pref 100		94	95½
2d pref 100		----	82½
Champion Coated Paper 100		130	----
Preferred 100		107¼	----
Chandler Motor †	d	34	34⅞
Chapman Valve 100		210	225
Preferred 100		102	----
Chesebr'gh Mfg 25	d	62¼	64
Preferred 100		114	115
Chic June Rys & Un St Yd stpd 100		138	----
Preferred 100		97⅝	98
Chic Pneu Tool 100		83½	84⅜
Chic Ry Equip 25	d	----	50
Preferred 25	d	26	26½
Chic Wilm & Frank Coal com 100		22	25
Preferred 100		85	----
Chic Yellow Cab †	d	48¼	53
Childs Co com †	d	50½	50¾
Preferred 100		114	116
Cin Tob Wareh 100		18	22
Cin Un Stk Yds 100		138	----
City Investing 100		----	----
Preferred 100		----	----
Cleve Automobile †	d	24	24¼
Preferred 100	s	93¼	s 98
Clev & Buff Tr 100		----	100
Cleve-Cliffs Iron †	d	64	68
Cleveland Stone 100		110¼	115
Clinchfield Coal 100		34	36½
Preferred 100		100	105
Cluett, Peabody 100		62½	64
Preferred 100		105¾	107
Coca-Cola Co †	d	102½	102¾
Preferred 100		100½	----
Collins Co 100		170	175
Colo Fuel & Iron 100		34¼	35
Preferred 100		100	125
Colt's Patent Fire Arms Mfg 25	d	29½	30
Colum Carbon †	d	46¼	47¾
Commercial Invest Trust †	dx	56⅜	61
1st preferred 100		102	103
Com Solvents A †	d	93	98
Class B †	d	93	98
Congoleum Co †	d	----	----
Preferred 100		101½	103
Congoleum-Nairn †		23	26½
Conley Tin Foil †	d	2⅞	3⅛
Consol Car Heat 100		44	48
Cons Cigar Corp †	d	27½	28½
Preferred 100		83	88
Cons Coal of St L 100		----	55
Consol Distrib †	d	5⅜	5¾
Cons Ice (Pittsb) 50	dn	1¾	----
Preferred 50	d	----	----
Consol Textile †	d	3	3⅛
Cons Coal of Md 100		40¼	42
Preferred 100		----	----
Consumers Co 100		2½	3
Preferred 100		30	35
Cont Baking A †	d	117	117¼
Class B †	d	25⅜	25½
Preferred 100		95	95½
Continental Can †	d	64	64¼
Preferred 100		114	114½
Continental Mot †	d	9	9⅛
Continental Oil v t c	d	23⅞	24
Corn Prod Refg 25	d	35⅝	35¾
Preferred 100		121	123
Cosg-Meeh Coal †	d	17	20
Cramp (Wm) & Sons Sh & E Bldg 100		50	52
Crescent Pipe L 25	d	10⅛	11½
Crex Carpet 100		43	49
Crock-Wheeler 100		24	26
Preferred 100		75	80
Crucible Steel 100		65½	65¾
Preferred 100		92	93
Cuba Cane Sugar †	d	10¾	11
Preferred 100		48½	49
Cuban-Am Sug 10	d	28	28¼
Preferred 100		96¼	98
Cuban Dominican Sugar com †	d	4¾	4⅞
Preferred 100		38½	38¾
Cudahy Pack 100		97½	98½
Cumberl Pipe L 100		142	143½
Cushman's Sons †		64½	67
7% pref 100		101	105
8% pref †	d	100	----
Cuyamel Fruit †	d	54	54½
Rights	d	1⅝	1⅞
D H Holmes Ltd 100	x	245	----
Dan Boone Woolen Mills 25	d	2⅜	2½
Davis C & C 100		75	----
Davison Chem †		28¼	28½
Devoe & Raynolds Inc 1st pref 100		97	----
Deere & Co pref 100		96½	97½
D L & W Coal 50	d	120	123
Det & Clev Nav 50	d	----	----
Diamond Match 100		119	120
Dixon (J) Cruc 100		138	144
Dominion Bdge 100	r	89½	89¾
Dom Canners 100	r	105½	105⅞
Preferred 100	r	100½	----
Dom Coal pref 100	r	39½	40⅛
Dominion Glass 100	r	----	10 ½
Preferred 100	r	----	112
Dom I & S pref 100	r	----	25
Donner Steel com 100		----	10
2d preferred 100		----	40
Douglas Pectin †	d	15¾	16½
Douglas Shoe pref		81	85
Dodge Bros com A (†)	d	24	25
Preference (†)	d	97½	97⅝
Dom St Corp pf 100	r	25	----
Dow Chem com †	d	63	65
Preferred 100		100	102
duPont (E I) de N & Co com 100		143¼	143½
Deben stock 100		96	97¼
Durham Hosiery 50	d	5½	15
Preferred 100		43½	50
Eagle Lock 25	d	100	102
Eastern Mfg 5	d	3½	4
Preferred 100		43	46
East Roll Mill †	d	102½	105
Preferred 100			s 113
Eastman Kodak †	d	108⅞	109
Preferred 100		113	----
Eaton Axle & Sp †	d	14⅝	15
Edm's & Jones Cor †	d	28	32
Preferred 100		94	98
Eisenlohr (Otto) & Bro 100		28	32
Elec Bond & Sh pf		See Pub Util	
Elec Stor Batt †	d	62¼	62½
Elgin N Watch 25	d	64½	65½
Elk H Coal Corp 50	d	8	8½
Preferred 100	d	----	22
Ely Walker Dry Goods 25	d	24	24½
1st preferred 100		102	104
2d preferred 100		83¾	85
Emerson-Brant 100		1¼	1¾
Preferred 100		9	10
Endicott-Johnson 50	d	65	66
Preferred 100		113⅜	114
Eureka Pipe L 100		77½	78
Exch Buff Corp †	d	16	16⅜
Fair (The) Chic †	d	32½	33
Preferred 100		104	104½
Fairbanks Co 25	d	1½	3½
1st preferred 100		5	10
2d preferred 100		1	3
Fairbanks Morse †	d	35	36
Preferred 100		105	106
Fajardo Sugar 100		113	115
Famous Players-Lasky Corp †	d	97½	97¾
Preferred 100		106½	108
Fay & Egan com 100		----	74
Preferred 100		80	88
Federal Mot Tr 10	d	25	25¾
Federal Sug Refg 100		45	52
Preferred 100		----	90
5th Ave Bus term †	d	14½	14¾
Federated Metals †	ds	31⅝	s 33
Firestone T & Rub 10	d	----	120
6% preferred 100		99½	99
7% preferred 100		98	99
Fisher Body new 25	d	65⅝	66
Preferred 100		----	----
Fish B'dy Ohio pf 100	d	103	109
Fisk Rubber com †	d	14⅜	14½
1st preferred 100		85	87
2d pref 7% 100		----	----
Fleishmann Co †	d	83¼	83¾
Preferred 100		112	----
Ford Mot of Canada		475	480
Fostoria Glass 100	d	----	k 140
Foundation Co †	d	10⅜	109¾
Franklin (H H) Mfg		17	19
Preferred 100		78	81
F'klin Simon pf 100		10¼	103¾
Freeport Tex Co †	d	10⅞	11
Galena-Sig Oil 100		53	55
Pref (old) 100		112	113
Pref (new) 100		101	105
Gardner Motors †	d	10⅝	10⅞
Gen Am Tank Car †	d	47½	48
1st preferred 100		97	98¼
Gen Asph com 100		49	50½
Preferred 100		90⅜	91
Gen Baking †	d	129	130
Preferred †	d	115	120
Gen Cig com 100		87¼	87
Preferred 100		104¾	109
Deb pref 100		106	109
General Electric 100		265¾	266
Special 6% stk 10	d	11⅛	11¼
Gen Fireproofing †	d	28	28¼
Preferred 100		100	102
General Motors †	d	73⅛	73¼
Preferred 100		90	92
Deb 6% stock 100		90½	92
Deb 7% stock 100		10 ¾	107
Gen Petrol 25	d	50½	50¾
Preferred 100	d	26½	----
Gen Ry Signal 100		112	112¾
Preferred 100		84	88
General Refrac †	d	42¾	43
Gen Tire & Tub 50	d	----	240
Preferred 100		101	----
Giant Port Cem 50	d	30	32
Gillette Safety Raz	d	65	68
Gilliland Oil pf 100		25	30
Gimbel Bros †	d	48½	49½
Preferred 100		103	104
Ginter Co †	d	29	29¼
Glen Alden Coal †	d	127¼	128
Glidden Co †	d	2 ⅛	21¼
Preferred 100		85	89
Globe-Wernicke 100		87	90
Preferred 100		99½	----
Godch'x Sug Inc †	d	8	8¼
Preferred 100	d	42	43
Gold Dust Corp †	d	38½	38¾
Goodrich (B F) †	d	53¼	53⅝
Preferred 100		97¼	97¾
Goodyear Tire & Tubber com 100		30	31¾
Preferred 100		93½	95⅛
Prior pref 100		103½	104
Goodyear T & R of California pref		102¾	103¼
Goodyear T & R of Canada pref 100	r	93	93½
Gorham Mfg pf 100		64	68
Grasselli Chem 100		128	130
Preferred 100		103½	104
Grat & Knight pf 100		32	35
Gray & Davis †	d	----	----
Gray & Dudley 100		80	84
Preferred 100		94	97
Gt A & P Tea pf 100		115	117
Gt Lakes Tow 100		60	62½
Preferred 100		----	92
Great Nor Pap 100		255	265
Great West Sug 25	d	93⅝	94
Preferred 100		108¾	109
Grnfld Tap & D pf 100		88	91
Grennan Bakeries †	d	18¾	19⅛
Preferred 100		97	100
Warrants	d	80	----
Guantanamo Sug †	d	4¾	5
Preferred 100		77⅞	85½
Gulf Oil Corp 25	d	64	65
Gulf States St'l 100		68½	69½
1st preferred 100		101	105
Hale & Kilburn 100		----	----
Preferred 100		15	18
Hall Switch & Sig 100		4	5
Preferred 100	n	26	30
Hamil-Br Shoe 25	d	----	45½
Hanna (M A) 1st preferred 100		62	62½
Harbauer Co (†)	d	19	22
Harb-Walk Ref 100		140	----
Preferred 100		----	----
Harris Auto Press (†)	d	28	30
Hartman Corp †	d	27½	27⅝
Hart, Schaffner & Marx 100		121	123
Preferred 100		----	----
Hawaiian Com & Sugar 25	d	47¼	48
Hayes Wheel †	d	34½	35
Preferred 100		103½	104
Hazel-Atlas Glass 25	d	----	k 24½
Helme (G W) Co Common 25	d	67	70
Preferred 100		112	----
Hercules Powder 100	x	104	107
Preferred 100		106½	109
Herr-H-Mar Safe 100		125	140
Heywood-Wakefield Co 100		114	118
Preferred 100		103½	----
Hock Val Prod 10	d	----	----
Hoe (R) & Co cl A		46½	47
Holly Sug Co †	d	37	39
Preferred 100		92	95
Holyoke Wat Po 100		----	480
Hood Rubber †	d	54	56
Preferred 100	x	96	99
Hood Rub Pro pf 100		103	----
Hooven Owens & Rentschler pf 100		80	95
Household Prod †	d	35¾	36
Houston Oil ctfs 100		59½	60
Preferred ctfs 100		----	s 80
Howe Scale pref 100		58	61
Hudson Mot Car †	d	50⅞	51
Humble Oil & R 25	d	48⅜	48⅝

a Purchaser also pays accrued dividend. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *o* Price *per cent* of val. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-stock div *z* Assessment paid. *x* Ex-dividend *y* Ex-rights. † Without par.

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Stocks. Par.	Bid.	Ask.
	a d	share.
Hupp Motor 10	d 16½	16¾
Hutch Sug Pltn 25	d ----	13⅞
Hydraulic Pr Br 100	7	7¼
Preferred 100	89¾	90
Hydraulic Steel †	d ----	----
Preferred 100	7⅛	9
Illinois Brick (†)	d ----	30
Illinois Pipe L 100	143½	145
Imperial Glass 100	---- k	73
Imperial Oil new	d 29⅞	30
Imperial Tobacco of Canada com 5	d ----	----
Imperial Tobacco of Gt. Brit & Irel'd	d 23¼	23¾
Indepen Brew'g 50	d ----	3
Preferred 50	d 6⅞	8
Indep Oil & Gas †	d 25	25½
Indep Pneum Tool †	d 58	58½
Indiana Pipe Line 50	d 69¾	70½
Indian Motocycle †	d 15¾	16
Indian Ref com 10	d 7¾	8
Preferred 100	75	85⅛
Ingersoll-Rand 100	237	243
Preferred 100	102	----
Inland Steel 25	d 38⅜	38⅞
Preferred 100	105⅝	107
Intercont Rub 100	6¼	6½
Int Agr Cor com †	d 10½	11
Prior pref ctfs †	d 45	50
Int Business M †	d 119	120
Inter Button Hole Sew Machine 10	d 5¼	5½
Int Cement Corp †	d 61½	62
Pref (7%) 100	102½	104½
Int Cigar Mach 100	75	80
Int Combust Eng †	d 35½	35⅝
Int Educational Publishing com 50	d 15c.	----
Preferred 50	d 4	5
Int Harvester 100	107½	108
Preferred 100	115	115½
Int Mer Marine 100	11¾	12
Preferred 100	41½	42
Inter Nickel 25	d 29	29¼
Preferred 100	96	97½
Inter Paper 100	55¾	56
Preferred 100	103	----
Pref stamped 100	73¼	73½
Internat Petrol †	d 6 ¾	70½
Inter Salt 100	70	77
Internat Shoe †	d 125	----
Preferred 100	117⅝	119¼
Inter Silver 100	140	----
Preferred 100	107	110
Int Text Book 100	56	59
Intertype Corp †	d 23	25
Invincible Oil †	d ----	----
Iron Prod Corp †	72	85
Preferred 100	----	----
J R Montgomery 100	95	----
Preferred 100	105	----
Jewel Tea 100	18	19
Preferred 100	106	107¾
Johns-Manv. Inc †	d 139	144
Johnson Tin Foil & Metal 100	65	----
Jones Bros Tea 100	17	17⅞
Jones & Laughlin Steel 7% pref 100	113	113½
Jordan Motor Car †	d 47	47½
Juncos Cent Sug 100	90	125
K C Stk Yds of Me 100	95½	97½
Preferred 100	77	78½
Kanawha & Hock Coal & Coke 100	3	7
Preferred 100	40	60
Kans & Gulf Co 10	d ⅜	½
Kayser (Jul) & Co †	d 25⅛	25½
1st preferred †	d 86⅛	90
Keith (Geo E) Co— 1st preferred 100	93	94½
Kelly-Springf Tire 25	d 17	17¼
6% cum pref 100	49	51
8% 2d pref 100	47	52
Kelsey Wheel 100	88	96
Preferred 100	107	112
Kendall Mfg †	d 10	----
Preferred 100	85	----
Kentucky Wag 100	----	5
Keyst Tire & R 10	d 2¼	2⅜
Kinney (G R) †	d 73¾	74¾
Preferred 100	95	97
Kirby Lumber 100	100	----
Preferred 100	----	----
Knight (B B & R) pf	1	2
Kresge Dept Stores †	d 32½	34
Preferred 100	88	90
Kresge (S S) Co 100	375	380
Preferred 100	113	115
Kress (S H) & Co 100	311	360
Preferred 100	117	----
Kupp'h'mer (B) 5	25	27
Preferred 100	98¾	100
Laclede Steel 100	130½	135
Lake Sup Corp 100	4	4½
Lake of the Woods Milling 100	r ----	182
Preferred 100	r n123	----
Landers, Frary & Clark 25	d 72½	73½
Lanst Monotype 100	81⅛	82
Larrowe Milling †	d 61	65
Preferred 100	106	----
Laurentide Co 100	r 79½	80
Lee Rub & Tire †	d 13¾	14
Leh Coal & Nav 50	d 88	90
Lehigh Val Coal Sales 50	d 79	81
Leh & W-B Coal 50	d ----	----
Libbey-Owens Sheet Glass 25	d 113	116
Preferred 100	110	114
Libby, McNeil & Libby 10	d 7¼	7¾
Library Bureau (†)	d 25	35
Preferred 100	103	----
Lig & Myers Tob 25	d 59½	60½
Common B 25	d 59	59¼
Preferred 100	116¾	120
Lima Locom †	d 63¾	64
Lindsay Light 10	1¾	2½
Preferred 100	6	----
Lit Brothers 10	d 22½	22¾
Loew's Inc †	d 28¼	28⅜
Loft Inc †	d 7¾	8
Long Bell Lum A (†)	49	50½
Loose Wiles Bis 100	82	84
1st preferred 100	102	107
2d preferred 100	103	115
Lord & Taylor 100	190	210
1st preferred 100	90	100
2d preferred 100	90	100
Lorillard (P) 25	d 34½	34¾
Preferred 100	108½	110
Louisiana Oil Ref (†)	d 15⅛	17
Ludlow Mfg Assn	162	165
Ludlum Steel †	d 37¼	37¾
Lukens Steel 50	d 5	10
MacAndrews & Forbes 100	155	157
Preferred 100	100	103
Mackay Cos (See Public Utilities)		
Mack Trucks Inc †	d 144¼	14 ⅝
1st preferred 100	107¾	108½
2d preferred 100	101	102
Macy (R H) †	d 77¼	77¾
Preferred 100	115	115¾
Magnolia Petrol 100	133	134
Mallison (H R) †	d 26¼	26¾
Preferred 100	90½	92
Manati Sugar 100	48	50
Preferred 100	7 ⅞	82
Manhat El Sup †	d 50½	51
Manhattan Shirt 25	d 23½	24¼
Preferred 100	106	----
Maple Leaf Mill 100	r ----	98
Preferred 100	r 97	98
Maracaibo Oil Exploration †	d 26	26¾
Marland Oil †	d 36⅞	37¼
Marlin-Rockwell Corp v t c †	d 11⅛	11½
Martin-Parry Cor †	d 29	29⅜
Mason Tire & R †	d 3¾	3¼
Preferred 100	18	22
Mass Baking com 100	50	----
1st preferred 100	75	----
2d preferred 100	95	----
Mathi'son Alkali 50	d 67½	69
Preferred 100	----	----
Maxwell-Mot A 100	107½	107¾
Class B (no par)	d 84¾	85¼
May (The) Dept Stores Co com 50	d 104¾	105⅜
Preferred 100	122	125
McCall Corp 100	89	94
1st preferred 100	123	----
McCrory Stores †	d 84	90
Non vot cm cl B †	d 82	83⅜
Pref with war 100	----	----
Without warr 100	103	107
Warrants	d 42	47
Mengel Co 100	42	44
Merc Stores new 100	d 128	135
Merg Linotype 100	181	181½
Merrimac Chem	d 88	91
Metro-Gold Pict pref	d 20	20⅛
Mex Eagle Oil 5	d 4	5
Mex Seaboard Oil †	d 16⅛	16½
Michigan Sugar 10	d 6¾	7
Preferred 100	n 7¾	----
Mid-Cont Pet (†)	d 28	28¼
7% preferred 100	84	85
Mid States Oil 10	d ⅝	¾
Midland Steel Products pref 100	100¼	101
Midvale Co	d 23½	24½
Miller Rubber 100	119	125
Preferred 100	102	103
Mohawk Rubb 100	30	35
Preferred 100	68	75
Moline Plow 1st pref	----	----
Montgomery Ward Co common †	d 47½	47⅞
Preferred 100	115	----
Class A †	d ----	112
Moon Motor Car †	d 25	25¼
Morris (Philip) 10	d 13⅞	14½
Morse Twist Drill & Machinery 50	d 77½	----
Mot Wheel Corp (†)	d 18⅜	18¾
Mountain Prod 10	d 20¼	20⅜
Mullins Body †	d 18⅝	18¾
Preferred 100	82½	88
Munsingwear Inc †	d 30½	31
Murray Body †	d 33½	35
Nash Motor (no par)	d 354	360
Pref Class A 100	104½	105
Nash Wareh & El 100	----	5
Nat Acme Co 50	d 4½	5½
Nat Biscuit 25	d 65	66
Preferred 100	125¼	----
Nat Candy 100	94¼	95⅜
1st preferred 100	107½	----
2d preferred 100	103	----
Nat Cloak & Suit 100	68	70
Preferred 100	100	102
Nat Dairy Prod †	d 51	51½
Nat Dept Stores †	d 41⅜	41¾
1st preferred 100	96½	97½
Nat Dist Prod (†)	d 33⅛	33½
Preferred (†)	d 64	65½
Nat Enam & Stpg 100	25½	26½
Preferred 100	75	78
Nat Fire-Proofing 50	d 13	14
Preferred 50	d 33⅜	33½
Nat Fuel Gas	111	114
National Lead 100	140	141½
Preferred 100	116½	119
National Leather 10	d 4	4½
Nat Ref com 25	d 38	40
Preferred 100	----	----
Nat Sugar Refg 100	102	104
Nat Supply Co 50	d 62¼	63½
Preferred 100	d 106	110
Nat Tea com †	d 239	242
Nat'l Transit 12.50	d 22	22¼
Natomas Co of Cal preferred 100	4⅛	----
New Departure Mfg pref 100	105	----
New Eng Bakery 100	----	----
1st preferred 100	----	----
2d preferred 100	----	----
New England Spun Silk pref 100	106	----
N J Zinc 100	183	184
N J Worsted Mills 8% pref	101	----
New Mexico & Arizona Land 1	d 6⅝	6¾
New Niquero Sug 100	86	90
N Y Air Brake †	d 42⅞	44
Class A stock †	d 52½	53
N Y Canners Inc †	d 36¼	36½
7% cum pref 100	96	99
N Y Dock 100	26¼	27½
Preferred 100	63½	66
N Y Shipbldg †	d 24	25
N Y Steam See Public Utilities—		
N Y Transit 100	64½	65
Nicholson File 100	178	182
Niles-Bem't-P'd 100	20	35
Preferred 100	45	50
Nor & W Stboat 100	247	250
North & Judd 25	d 42½	43½
Northern Pipe L 100	83	83¾
Nova Scotia St & C'l	r ----	----
Nunnally Co	----	9½
Ogilvie Fl Mills new †	r 135	136
Preferred 100	r 125	----
Ohio Body & Bl †	d ----	----
Ohio Brass pref 100	----	100
Class B †	d 185	190
Ohio Oil 25	d 63	63¾
Ontario Stl Prod	r 50	51
Preferred	r 90	----
Onyx Hosiery †	d 22⅞	24¾
Preferred 100	80	83
Orpheum Circuit 1	d 27⅞	28
Preferred 100	99¼	100½
Otis Elevator 50	d 112	114
Preferred 100	101½	10 ½
Otis Steel †	d 10	10¼
1st preferred 100	55½	57
Owens Bottle 25	d 45⅞	46
Preferred 100	110	112
Oxford Paper pfd 100	98	103
Pacific Coast Co 100	21	24
1st preferred 100	65	69
2d preferred 100	42	49
Pacific Mail SS (5)	d 9½	10
Pacific Oil †	56	57
Packard Motor 10	20⅝	20¾
Preferred 100	109⅝	111
Paige-Detroit Mot 10	d 17¾	17⅞
Pairpont Corp 100	161	----
Pan Am Petrol & Transp com 50	d 73½	74¼
Com Class B 50	d 74	74⅜
Panhandle P & R †	d 3¼	4½
Preferred 100	43	57
Paragon Refg 25	d 6¾	7
Preferred 100	50	60
Parish & Bing stpd †	d 1⅝	1⅞
Parke, Davis Co 25	d 86¾	----
Park & Tilford Inc †	d 27½	27¾
Peck, Stow & Wilc 25	d 26	28
Peerless Trk & M 50	d 15⅛	15⅞
Penick & Ford †	d 24½	24¾
Preferred 100	106½	107
Penn Coal & Coke 50	d 12½	13½
Penn Salt Mfg 50	d 71	71¼
Penn Seab Steel †	d 1⅜	1½
Penn Traffic 2½	d ----	----
Penn-Mex Fuel 25	d 33½	38
Penney (J C) pf 100	104¼	107½
Phelps-Dodge 100	102	104
Phila Insul Wire †	d ----	47½
Phil & Read C & I †	d 38½	39
Ctfs of int (w i) †	38¼	40
Phillip-Jones Corp †	d 60½	63
Preferred 100	85	93
Phillips Petrol †	d 39	39¼
Phoenix Hosiery 5	d 18	20
Preferred 100	84	92
Pierce-Arrow Mot Car Corp †	d 13½	14
Preferred 100	51½	52
Prior pref †	d 93	95
Pierce Oil Corp 25	d 1¾	1⅞
Preferred 100	32	35
Pierce Petrol †	d 6½	6⅝
Pigg Wigg Corp †	d 35	40
Preferred 100	d 80	90
Pittsb Brewing 50	d ----	2½
Preferred 50	d ----	8
Pitts Coal (Pa) 100	39	39½
Preferred 100	84	84½
Pittsb Oil & Gas 5	d ----	8
Pittsb Pl Glass 100	275	----
Pittsb Steel pref 100	95	97
Pittsb Term Coal 100	32	38
Preferred 100	81½	83
Plimpton Mfg Co 100	100	----
Porto Ric A Tob 100	41¼	50
Postum Cereal 100	d 113	113½
Preferred 100	116⅛	117½
Power Corp com †	d ----	----
Preferred 100	98	100
Prairie Oil & Gas 25	d 53⅜	54½
Prairie Pipe L 100	117	117½
Pratt & Whit pf 100	45	55
Pressed Steel Car 100	52½	54
Preferred 100	82	83
Proc & Gamble 20	d 124	125
Preferred 100	163	----
6% preferred 100	109½	110
Prod & Ref Corp 50	d 23½	24
Preferred 50	d 4 ⅛	45
Pullman Co 100	131¼	132½
Punta Alegre Sug 50	d 41¾	42½
Pure Oil Co 25	d 26	26¼
6% preferred 100	81¼	82¼
8% preferred 100	103	103½
Quaker Oats (†)	d 95	100
Preferred 100	104	105
Radio Corp †	d 60¼	60½
Preferred 50	50½	51
Ry Steel-Spring 100	123	123½
Preferred 100	114	117
Reece Button-Hole Machine 10	d 17	17½
Reece Fold Mach 10	d 2¼	2½
Regal Shoe pref	72	----
Reis (Robt) & Co †	d 2	11
1st preferred 100	63	70
Remington Noiseless Typewriter †	ds 50⅛	s 40¾
Preferred 100	----	s 108
Remington Typ 100	6¼	63
1st preferred 100	101	105
1st pf Ser S 100	101	105
2d preferred 100	111	113
Reo Motor Car 10	d 17¼	17¼
Replogle Steel †	d 13½	13¾
Repub I & Steel 100	43	43¾
Preferred 100	85⅝	8 ½
Reynolds Spring †	d 14½	14⅞
Reynolds Tob 25	d ----	150
B common 25	d 74½	74¾
Preferred 100	120¾	122
Rich & Boynton Partic pref †	d 37	----
Richmond Rad	20	25
Preferred	95	100
Rocky Mt Fuel 100	2½	5
Preferred 100	3½	7½
Rome Brass & C 100	140	155
Rome Mfg 100	100	----
Royal Bak Pow 100	141	145
Preferred 100	101	103
Royal Dutch Co N Y	d 43⅞	49
Saco-Lowell Shops	l 15	18
Preferred 100	----	60
2d preferred 100	30	35
Safety Car H & L 100	109	112
St L Car Co pf 100	65	75
St L Cot Comp 100	55	----
St L Nat Stk Y 100	85	89
St L Rocky Mt & Pacific Co 100	20	21
Preferred 100	48	----
St Regis Pap, com †	----	----
Preferred 100	97	100
Salt Creek Prod 10	d 25⅝	25¾
San Cecil Sug pf 100	1½	3
Savage Arms 100	65⅞	66
Sav Riv Lum pf 100	3	5
Savan'h Sug com †	d 100	103
Preferred 100	90	102
Schulte Retail St †	d 109¼	109½
Preferred 100	111	112½
Scovill Mfg 100	230	235
Sears, Roebuck & Co common 100	162½	163
Seiberling Rubb †	d 21	22
Preferred 100	100	103
Shaff O & R pf 100	54	59
Sharon Steel Hp 50	d 17½	18
Shattuck (Frank G) †	d 50	51
Shell Transp & Tr £2	d 40¼	42
Shell Union Oil †	d 23½	23¾
Preferred 100	101	101½
Sherw-Williams 25	d 31⅜	35
Preferred 100	105	106½
Sher-Wms Can 100	r 123	130
Preferred 100	r 108	109
Shredded Wheat 100	r 152	----
Simmons Co †	d 31¾	35
Preferred 100	102¼	104½
Simms Petrol Co 10	d 22½	23
Sinclair Cons Oil †	d 18¾	19
Preferred 100	87	88½
Singer Mfg 100	240	245
Singer Mfg Ltd £1	d 4	4½
Skelly Oil 25	d 23⅝	23¾
Sloss-Sheff S & I 100	81¼	83
Preferred 100	92¼	95¼
Smyth Mfg Co 100	275	----
Solar Refining 100	212	214
Sonora Phon pfd 100	30	40
Southeast Exp 100	94	97
Southern Pipe L 100	81⅝	82
South'n States Oil 10	d ----	----
South Penn Oil 100	164½	165
So Porto Rico Sug 100	64	70
Preferred 100	101	107
S'west Pa P L 100	67	70
Spalding (AG) & Bro 1st preferred 100	97	100½
Spanish River Pulp & Paper M 100	r 104	105
Preferred 100	r 116	117½
Spicer Mfg Co †	d 19	19¾
Preferred 100	97½	98
Stafford Co pref 100	90	100
Standard Milling 100	d 67½	69½
Preferred 100	84	84½
Stand Oil (Cal) 25	d 58¼	59
Stand Oil (Ind) 25	d 62	62¼
Stand Oil (Kan) 25	d 30⅛	31
Stand Oil (Ky) 25	d 117½	118
Stand Oil (Neb) 100	240	244
Stand Oil of N J 25	d 41¼	41½
Preferred 100	117½	117⅞
Stand Oil of N Y 25	d 42¼	42¾
Stand Oil (Ohio) 100	345	347
Preferred 100	118	120
Stand Plate Glass †	d 10¼	10½
Preferred 100	69	71
Prior pref 100	s 92	s 93
Stand Sanit Mfg 25	d ----	100½
Preferred 100	115	----
Standard Screw 100	105	110
Preferred A 100	102	----
Stand Tank Car pref	23	27
Stan Text Prod 100	17½	18½
Preferred A 100	45	46
Preferred B 100	30	32

a Purchaser also pays accrued div. *b* Assessment paid. *d* Price per share, not per cent. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock div. *v* Ex-stock div. *x* Ex-dividend. *y* Ex-rights. † Without par value.

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Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Stanley Works 25	d 79	81
Preferred 25	d 27	----
Steel Co of Can 100	r ----	84
Preferred 100	r 108¼	----
Sterling Products †	d 63	63½
Stern Bros, Cl A (†)	----	55½
Stern Bros pref 100	114	----
Stetson (J B) †	d 88	92
Preferred 25	d 34	37
Stew-Warn Speed †	d 64¼	64¾
Stromberg-Calrs 25	d 70	----
Stromberg Carb †	d 64	66
Studebaker Corp †	d 44⅝	44¾
Preferred 100	112	115
Stutz Motor Car †	d 6	6⅛
Submarine Boat †	d 9½	10
Sugar Estates		
Oriente pref 100	90	95
With warrants	98	100
Superior Oil †	d 4	4⅛
With warrants	----	----
Sullivan Mach'y 50	d 50	53
Superior Steel 100	20¼	22½
Swan & Finch 25	d 17	18
Sweets Co of Am 10	6	7½
Swift & Co 100	109½	110
Swift Internat'l 15	d 26⅛	26¼
Swinehart T & R 100	----	----
Preferred 100	----	----
Symington Co †	d 17	17⅛
Class A †	d 21⅝	22
Telaut'g'ph Corp †	d 13	13½
Texas Company 25	d 43⅞	44
Tex Pac Coal&Oil 10	d 14⅜	14¼
Texas Gulf Sulph 10	d 105½	106
Textile Banking 100	145	155
Thompson-Starret †	d 90	----
Preferred 100	d 100	----
Tide Water Oil 100	130	134
Timken-Det Axle 10	d 5¼	5½
Preferred 100	83	----
Timken Roll Bear †	d 40¼	41
Tobacco Prod 100	74½	75¼
Class A 100	99½	99½
Torrington Co 25	d 46½	47½
Transcont'l Oil †	d 3⅛	4
Transue & Williams		
Steel Forging †	d 25¼	26
Troy Fdy & Mach 25	d ----	5
Preferred 100	----	5
Trumbull Steel 25	d 18⅜	18½
Preferred 100	x 96	98
Truscon Steel 10	d ----	19
Preferred 10	d ----	----

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Underw'd Typew 25	d 39⅜	40
Preferred 100	d 115	120
Un B & P Corp 100	40	42
Un Carb & Carbon †	d 66½	67
Union Oil of Calif	36⅜	36⅝
Un Oil Associates 25	d 35½	36
Un St Yds So Om 100	115	118
Union Tank Car 100	123½	124
Preferred 100	116½	117½
United Alloy Steel †	d 24¾	25½
United Cigar Stores		
of America 25	d 65¼	66
Preferred 100	115	119
United Drug 100	118¾	119
First preferred 50	d 53½	54⅛
United Dyewood 100	10½	20
Preferred 100	----	75
Un Eng & Fdy 100	133	135
Preferred 100	----	----
United Fruit 100	210	213
Unit Paper Board 100	18	21½
Preferred 100	----	----
United Retail Stores		
Class A †	d ----	----
Untd Sh Mach Cor 25	d 41¾	42¼
Preferred 25	d 27	27¼
U S Bobb & Shut 100	35	40
Preferred 100	100	----
U S Can com †	d 55	57
Preferred 100	101	102
U S Cast IP&Fdy 100	d 146	147
Preferred 100	100	103
U S Distrib †	d 31	31½
Preferred 100	130	150
U S Envelope 100	145	149
Preferred 100	105	107
U S Express 100	4	4¼
U S Finishing 100	84	87
Preferred 100	87	89
U S Food Prod 100	----	----
U S Glass 25	d 16	18
U S Gypsum 20	d 154	155
Preferred 100	114	116
U S Hoffman Machinery †	d 29¾	30
U S Ind Alcohol 100	85¼	85⅞
Preferred 100	d 108	108½
U S Playing Card 20	d 117½	118
U S Print & Litho—		
Common 100	68¾	69¾
Second pref 100	90	91½
U S Radiator 100	170	180
Preferred 100	97	100
U S Realty & Imp 100	138	138½
7% preferred 100	----	----

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
U S Rubber 100	40¾	41
1st preferred 100	95	95½
U S Sm Ref & Min 50	d 33	34
Preferred 50	44	44¾
U S Stamping 100	----	k 110
U S Steel Corp 100	113¾	114
Preferred 100	123¾	124½
U S Tobacco †	d 52⅜	54
Preferred 100	105½	108¼
Univ Leaf Tob 100	49	42
Preferred 100	89	91
Univ Pipe & Rad †	d 28	28½
Preferred 100	68¾	69½
Utah-Idaho Sugar 6	d 2.75	3
Vacuum Oil 25	d 84½	85½
Vanadium Corp †	d 26	26¾
Van Camp Pkg com	d 25	28
Preferred 50	d 26	28
Vandalia Coal 100	----	----
Preferred 100	----	----
Van Raalte Co †	d 16	19½
1st preferred 100	60	62
Ventura Con Oil Fields 5	d 22	22¼
Victor Talk M 100	70	74
Va-Caro Chem †	d 4½	4⅝
Ctfs of dep	1⅜	3
Non-vot cl B †	d 1⅞	2¼
Ctfs of dep	1	2¼
Preferred 100	17¼	18
Ctfs of dep	15	20
Va Iron C & C 100	33	37
Preferred 100	73	79
V Vivaudou Inc †	12¼	12¾
Vulcan Detin'g 100	7	10
Com class A 100	4	----
Preferred 100	80	90
7% pref cl A 100	45	----
Waldorf System †	d 16	16¼
Waltham Watch & Clock cl B †	d 16	17
Prior pref 100	75	----
Preferred 100	28	29
Walworth Mfg 20	d 17¼	18
Ward Baking Corp:		
Com Class A †	d 115	117
Com Class B †	d 37½	38½
Preferred 100	99½	100¾
Warwick I & St 10	d 6	6¾
Wash Crosby pf 100	109	112
Washburn Wire 100	117	----
Preferred 100	115	----
Washington Oil 10	d 30	35
Wash Market 50	d 53	56
Weber & Hellbr $	d 51½	54½
Wells Fargo & Co 1	d 12½	12¾

Stocks. Par.	Bid.	Ask.
	Per share.	Per share.
Welsb'ch Co Com 100	50	----
Western Elec pf 100	116½	116⅞
Westing Air Br'ke 50	d 98¼	99
West'hse El & Mf 50	d 67¼	67½
1st preferred 50	d 81½	85
Weston El Indus †	d 10¾	10¾
Class A †	d 21½	21¾
Westmor'd Coal 50	d 44	48
W Va Pulp & Pap †	d 43	45
Preferred	97	101
Wheeling Mold & Fdy com †	----	k 6
Preferred 100	----	k 31
Wheel Steel Corp 100	----	k 38½
Preferred A 100	----	k 98½
Preferred B 100	----	k 113
White Eagle Oil & Refining †	d 26	26½
White Motor 50	d 61	61½
Whitman (Wm), pf	94	95½
Wickwire-Spencer Steel Corp 5	d ½	⅝
1st preferred 100	----	----
Willys-Overland 25	d 15⅞	16
Preferred 100	x 89½	89⅞
Wilson & Co †	d 6¾	6½
Preferred 100	21	21½
Pref ctfs dep	20	23
Winch-Simmons Co		
Common 100	----	10
Preferred 100	----	25
Winchester Co 100	----	10
1st preferred 100	----	25
2d preferred 100	----	20
Woods Mfg 100	r 33	----
Preferred 100	r 70	----
Woodward Iron 100	78	80
Preferred 100	90	95
Woolw'th (F W) 25	d 121¾	122
Worthington Pump & Mach 100	43½	44½
Preferred A 100	81½	84½
Preferred B 100	67½	68¾
Wright Aeron †	d 18½	18¾
Wrigley (Wm) Jr †	d 48½	48¾
Wurlitzer (Rudolph)	d ----	----
7% preferred 100	105	----
8% preferred 100	105	----
Yale & Towne 25	d 64	65
Yellow Cab Mfg 10	35	36
Young (J S) Co 100	127	132
Preferred 100	103	106
Youngstown Sheet & Tube †	d 63	65
Preferred 100	104½	105

b Assessment paid. *d* Price per share, not per cent. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* New stock. *u* Ex-cash and stock dividend. *v* Ex-stock dividend. *z* Ex-dividend. *y* Ex-rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*To Net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 13.			
2s Pan Can Nov 1938 Q-F	100¾	101¼	---
3s Panama Canal 1961 Q-M	95¼	96¼	---
3s Conversions 1946-47 Q-J	95¼	----	---
U S Ctfs of indebtedness	*b* 2.75	2.08%	---
U S Treasury notes	*b* 3.77	3.42%	---
Instrumentalities of U S Govt—			
Fed F'm L 4½s '37 M&N	100½	100⅞	---
Fed F'm L'n 5s '41 M&N	101	104¼	---
Fed Land Bk 4½s '42 M&N	102	102¼	---
4½s 1943 op 1933 J&J	102	102¼	---
4½s '53 op '33 J&J	102	102½	---
4½s '39 op '24 M&N	100½	101⅛	---
4¾s 1953 opt 1933 J&J	103⅝	104	---
Fed Ld Bk of Springf, Mass 4½s 1953 opt 1933	102¼	102¾	---
Fed'l Intermed Cred Bks			
4½s Feb 1 1926 F&A	*b* 4%	3.50%	---
4½s Apr 15 1926	*b* 3⅛%	3.50%	---
4½s June 16 '26 J&D 16	*b* 3⅛%	3.30%	---
4½s Feb 1 1927 F&A	*b* 4%	3.50%	---
4½s Oct 15 '27 A&O 15	*b* 4⅛%	3⅛%	---
TERRITORIES AND U. S. POSSESSIONS			
Hawaii, Territory of—			
4½s Sept 15 1949 M&S 15	*b* 4.40	4.20%	
4½s Jan. 1945	----	104½	---
4s May 15 '46 op '36 M&N	*b* 4.40	4.20%	---
4s Aug 1947 opt 1937 F&A	*b* 4.40	4.20%	---
Philip Isl 5½s Sept 1950 Q-M	102	103½	---
5s Apr 1 1955 A&O	----	103⅜	---
4½s July 1 & 15 1952 J&J	98¾	99½	---
4s g L Pur '34 opt '14 Q-F	94½	95½	---
4s P Wks & Imp 1935 Q-M	94½	95½	---
4s Impt 1936 opt '16 F&A	94½	95½	---
Porto Rico 4½s '31-'34 J&J	----	----	4.15
4½s 1937-1940 J&J	----	----	4.20
4s Jan 1 1944-1950 J&J	----	----	4.15
4s gold 1925-1960 J&J	----	----	4.15
4s Road 1927-1930 J&J	----	----	4.10
5s July 1954	----	108½	---
ALABAMA			
4½s Renewal 1950 J&J	----	----	4.25
4½s Road 1925-1931	----	----	4.20
4s renewal Class C 1956 J&J	----	----	4.20
3½s renewal Jan 1956 J&J	----	----	4.20
Birmingham 7s 1931 J&D 6	----	----	4.50
5½s March 1 1927 M&S	----	----	4.25
5½s 1926-1935 M&S 2	*b* 4.40	to 4.10	%
5s School Apr 1 1950 A&O	----	----	4.40
5s School 1934 J&J	----	----	4.35
5s Fund Sept 20 1941 M&S	----	----	4.40
Jefferson County 5s 1949	----	----	4.50
4½s July 1 1931 J&J	----	----	4.40
4½s Hospital 1963 J&J	----	----	4.45
Mobile 5s School 1943 J&D	----	----	4.45
5s Sewer Nov 1 1942 M&N	----	----	4.45
5s Dock Nov 1 1947 M&N	----	----	4.45
5s Refunding 1949 M&S	----	----	4.45
4½s Refunding 1937 A&O	----	----	4.40
4½s Water & Sewer '39 J&J	----	----	4.40
Mobile Co 5s ref 1928 M&S	----	----	4.30
5s Road Feb 1932 F&A	----	----	4.40
5s Nov 1 1947 M&N	----	----	4.50
4s C H & Jail 1926 J&J	----	----	4
Montgomery—6s 1951 1J&J	----	----	4.80
5s Funding 1940 J&J	----	----	4.50
5s Nov 1 1950 M&N	----	----	4.50
4½s Water 1928 A&O	----	----	4.35
4½s Sch WW & Sew '44 J&J	----	----	4.50
Montgom'y Co—5s '35 A&O	----	----	4.50
Selma 5s 1927 opt 1910 M&N	----	----	4.75
Sumter Co 5s 1950 F&A	----	----	4.75
Troy 6s imp 1935 J&J	99½	101½	---
ARIZONA			
4½s ref Apr '38 op '28 J&J 15	----	----	4.40
Maricopa County S D No 1 5s March 1933 Mar	----	----	4.65
6s Highway '47-'51 J&J 15	----	----	4.75
Phoenix—4½s '50 op '30 J&J	----	----	4.50
6s Jan 1 1946 J&J	----	----	4.60
5s School March 1933	----	----	4.50
5s Jan 1 1954 opt 1934 J&J	----	----	4.50
5s W W 1926-1950 J&J	----	----	4.50
Prescott—5s 1948 J&J	----	----	4.80
Tucson—5s Water 1950 J&J	----	----	4.75
4½s W Mar 10 '38 M&S 10	----	----	4.50
ARKANSAS			
St Francis Lev D 6s '47 J&J	----	----	5.40
5½s 1945-1964 J&J	----	----	5.30
5½s 1950-1969 J&J	----	----	5.30
5s 1949 opt 1929 J&J	----	----	5.20
CALIFORNIA			
5¾s Highway '27-37 J&J 3	----	----	4.15
4½s Univ Bldg Jan5'26 J&J	*b* 4.25	to 4.10	%
4½s Highway 1936-48 J&J 3	*b* 4.25	to 4.10	%
4s Harb Imp 1985 op '50 J&J	----	----	4.15
4s Highw July 3 '25-'26 J&J	*b* 4.15	to 4.05	%
Alameda—4s '25 to '41 J&D	*b* 4.60	to 4.50	%
4½s Mun Imp '26-'48 A&O	*b* 4.60	to 4.50	%
Bakersvield 5s 1925-52 A&O	----	----	4.50
Berkley 5s 1942-1951 J&J	----	----	4.45
5s School 1926-1955 J&J	----	----	4.45
Imperial Irrig Dist 6s '38 J&J	102¼	105½	---
Los Ang—4½s 1925-51 J&D	----	----	4.30
4s Water 1925 to '45 M&N	----	----	4.30
3½s Water '25 to '41 A&O	----	----	4.30
4½s Sch 1925 to '44 J&D	----	----	4.30
4¾s 1925-1963 A&O	----	----	4.40
5s Munic 1926-'61 F&A	----	----	4.30
5½s Harb Imp '25-'61 M&N	----	----	4.30
Los A C S D 5½s '25-34 M&N	----	----	4.50
5½s Nov 1935-60 M&N	*b* 4.60	to 4.50	%
Los Ang Co 4½s '26-'49 F&A	----	----	4.40
Oakland—5½s '25-'43 F&A	----	----	4.40
4½s Mun Imp '25-'43 F&A	----	----	4.40
4½s 1926-1929 F&A	*b* 4.10	to 4%	
4½s 1930-1965 F&A	*b* 4.20	to 4.15	%
4½s Sch &c June 23'25 J&D	----	----	4.40
Oakland S D 4s '25-'44 J&J	----	----	4.40
Orange Co 5s 1926-45 M&S	----	----	4.40
Pasadena—4s Jan '26-'42 J&J	----	----	4.40
4½s Wat Pl't '25-'36 A&O	----	----	4.40
Redlands—5s 1925-51 J&J 15	----	----	4.40
Riverside 5s 1925-53 J&D	----	----	4.40
Riverside Co 5s '25-'54 M&N	----	----	4.40
Sacramento 4s Jan '26-'45 opt	----	----	4.35
4½s Sew & Dr '27-'34 J&J	----	----	4.35
Sacram'to Co 4½s '26-46 J&D	*b* 4.65	to 4.45	%
San Diego 5s WW '26-'54 A&O	----	----	4.40
5s Water 1934-53 F&A	----	----	4.40
4½s Wh & Har '26-'52 J&J	----	----	4.40
5s Munic 1925-1960 J&J	----	----	4.40
5s School 1931-1966	----	----	4.40
4½s Water 1925-29 J&J	----	----	4.40
4½s Water 1930-1964	----	----	4.40
3½s g July 1 '25-'44 J&J	----	----	4.40
San Francisco (City & County) 4½s Water '57, '58, '59 J&J	----	----	4.25
San Joaquin Co 5s '25-'49 J&J	*b* 4.65	to 4.45	%
San Mateo Co 5s '25-'42 J&J	*b* 4.65	to 4.45	%
Santa Barbara 5s 26-41 Jan 10	*b* 4.65	to 4.45	%
4½s gold Aug 1943 F&A	*b* 4.60	to 4.40	%
CANADA—*See page 49.*			
COLORADO			
Colo Spgs 4s '29 op '14 M&S	98½	99	---
4s Ref Water Mar 1 1941	96½	97½	---
Delta Co 5s ref '30 op '20 J&D	99	100	---
Denver 5s Aug 15 '28 F&A 15	101½	102½	---
Denver (City and County)—			
5½s Gen Oblig 1964-73 J&J	----	----	4.55
4½s Water Nov '48 M&N	----	----	4.10
4½s Water 1944 J&J	----	----	4.05
S D No 1 4½s '34-'53 J&J	----	----	4.05
Pueblo Co 4½s ref '31 op '21 J&J	98½	99½	---
Pueblo Co S D No 20—			
4½s 1932 M&S	98½	99½	---
CONNECTICUT			
**3½s April 1934 A&O*	----	----	3.85
**4s July 1936 J&J*	----	----	3.80
**5s July 1 1936 J&J*	----	----	3.80
Bridgeport—**5s '25-49 J&D*	*b* 4.10	to 3.95	%
4½s Bridge 1925-65 J&J	*b* 4.20	to 4.05	%
4½s High Sch '26-'63 J&J	*b* 4.20	to 4.05	%
**4½s Sewer 1926-46 A&O*	*b* 4.05	to 3.90	%
4½s School 1927-19 J&D	*b* 4.20	to 4.05	%
3½s Improvt 1925-41 J&J	*b* 4.20	to 4.05	%
**5s Constr'n '25-'48 J&D*	*b* 4.10	to 3.95	%
Bristol 4½s Water 1939 J&J	*b* 4.10	to 4%	
**5s July 1 1926-55 J&J*	*b* 4.10	to 4%	
Cheshire 4½s 1926-45 J&J	*b* 3.90	to 3.80	%
Danbury 4s Water 1946 J&J	----	----	4.15
3½s Funding Oct '41 A&O	----	----	4
East Hartford Fire District **5½s 1927-1951 M&N*	*b* 4.10	4%	---
4s Water June 1933 J&D	----	----	---
Glastonbury 4½s '26-'58 J&J	----	----	3.90
Greenwich 4½s 1931-33 J&J	----	----	4
Hartford 3½s Bdge '55 J&J	*b* 4.10	3.95%	---
**4s Water June '30-'39 J&D*	*b* 4.00	3.85%	---
**4s Water 1940-45 J&D*	*b* 4.00	3.85%	---
4s High Sch '26-'55 J&J	*b* 4.10	3.95%	---
4½s Munic Bldg '33 M&N	*b* 4.10	3.95%	---
**4½s Perm Imp '25-'27 J&D*	*b* 4.05	3.85%	---

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut.

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Bonds.	Bid.	Ask.	To Net.
Hartford School Districts—			
*4½s Arsenal '25-'47 M&S	b 4.05	to 3.95	%
*4½s Northeast 1959 J&D	b 4.05	to 3.95	%
*4½s 2d North 1944 J&J	b 4.05	to 3.95	%
3½s South Sept 1955 M&S	b 4.05	to 3.95	%
4½s Southwest 1944 M&N	b 4.05	to 3.95	%
*4½s Wash't'n '26-'47 J&J	b 4.05	to 3.95	%
4s West Middle 1937 F&A	b 4.05	to 3.95	%
Meriden (T) 4s '26-'35 M&N	96½		
Middletown—			
4s Fund 1926-27 M&N	b 3.75	to 3.50	%
4s Fund 1928-29 M&N			3.80
4s Fund 1930-35 M&N			3.85
Middletown (T) *4s 1930 F&A			4
New Britain (C) 3½s '32 J&J	b 4.05	to 4%	
4s Munic Bldg 1948 J&J	b 4.05	to 4%	
4¼s School 1925-'40 F&A	b 4.05	to 4%	
4¼s School 1940-'52 F&A	b 4.05	to 4%	
4¼s Water Aug 1941 F&A	b 4.05	to 4%	
4½s Sch Aug '25-'43 F&A	b 4.05	to 4%	
4¾s Sch Aug 1929 F&A	b 4.05	to 4%	
*5s Park 1925-1943 F&A	b 4.05	to 4%	
New Hav (C) 3½s '25-35 A&O			3.90
4s Sewerage 1926-'29 A&O			3.90
*4s Apr 2 1940 tax-expt A&O			3.90
4¼s Paving Mar 1936 M&S			3.90
4¼s 1943-1952			3.90
*4½s Paving Aug '37 F&A			3.90
*4½s Mch 15 '27-'35 M&S 15			3.90
*5s '36-'37-'39-'40-'41 A&O			3.90
*5s 1925-1951 J&J			3.90
New Haven (Town)—			
*3½s Air L RR '25-'29 J&J			4
New London 4s 1933 A&O	95⅛		
4½s Park July 1942 J&J	100		
Norwalk (C) 3½s 1929 J&J			3.90
4s Ref Sewer '27-'28 J&J			3.90
4s Sch Mch 1954-1964			3.90
4¼s Sch Mch 1929-1953			3.90
*4½s Improv t '25-'39 J&J			3.90
Norwalk (T) 4¼s 1942 J&D	94		
Norwich—3½s 1925 J&D	b 4.00	to 3.25	%
4s Gas & Elec 1931 A&O	b 4.25	to 4.10	%
4¼s Water Mar '39 M&S	b 4.20	to 4.10	%
4½s Refunding 1938 A&O	b 4.20	to 4.10	%
Putnam (T) 4¼s 26 -46 A&O			3.95
4¼s Water 1925-'27 F&A			3.95
4¼s Water 1928 & '30 F&A			3.95
Stamford (C) 4s 1942 M&N			4.15
Stamford (T) 4½s 26-'45 J&J			4.15
Stonington 4½s '28& 33 A&O			3.95
*Stratford 6s 1925-31 M&S	b 4.10	to 3.95	%
Torrington *5½s '30-'35 J&J	b 4.10	to 3.95	%
*5½s Fund 1936-'41 J&J	b 4.10	to 3.95	%
*Wallingford (Town) 4¼s 1933, '38, '43, '48, '53			3.95
Waterbury 3½s Sch '26-32 J&J	b 4.15	to 4.05	%
4s Park July '25-'58 J&J	b 4.15	to 4.05	%
4½s City Hall '25-'63 J&J	b 4.15	to 4.05	%
*4¼s Water '49-'93 J&J	b 4.15	to 4.05	%
4¼s 1934-1964	b 4.15	to 4.05	%
4¼s Water 1930-44 J&J 15	b 4.05	to 3.90	%
4½s 1946-1953 J&J 15	4.15	to 3.90	%
4½s Water 1935-'64 J&J	b 4.05	to 4%	
*4¾s 1925-1934 J&J 15	b 4.15	to 4.05	%
West Hartf'd 4½s 1943 J&D	101		
West Haven Union S D—			
4¼s May 1 1927-'56 M&N			3.90
DELAWARE.			
3s Dec 1 1927 opt 1902 J&D			3.85
4½s 1960 opt any date J&J			4.15
4½s Jan 1 '61 opt 1922 J&J			4.15
Dover Spec S D 5s '26-'46 A&O			4.40
Kent Co 4½s 1945-1950 M&S			4.25
NewCastleCo 4½s '26-'34 J&D			4.15
5½s 1925-1928 J&J			4.15
5½s 1936-1944 J&J			4.35
Sussex County—			
5s '31-'70 opt '32 at 105			4.40
Wilm'gton—4½s '28-'37 A&O			4.10
4½sBldg—Con'53-'62 M&S			4.15
5s 1947-'49 A&O	½		4.20
FLORIDA.			
Dade Co 5s Oct 1947-'54			4.55
Duval Co 5½s'32 op'12 M&N	100		
5s Armory 1944 J&J			4.50
Everglades Drainage Dist—			
6s 1926-1935 M&N	99	101	
6s 1933 to 1941 J&J	106	109	
5½s 1931-1948 J&J	b5¼%	5%	
Hamilton Co 5s Feb 7 '48	98		
Hernando Co 5s 1944 J&J	98		
Jacksonville 5s Jan 1 '36 J&J			4.40
4½s Feb 1937 F&A			4.40
Jacksonv S D No 1 5s Apr '45			4.70
Key West 5s 1942 J&J	100		
Miami 5s 1925-1944 J&J			4.60
4½s Munic Imp'26-'55 M&S		100¾	
6s School 1940 J&D			5
Orange County 5s 1944 J&J	100		
Pensacola 4½s ref 1941 A&O			4.50
6% School 1926-1951 J&J			5
Polk Co 5s Road '25-'40 J&J			5
St Petersburg 5½s 1949 J&J			4.75
Tampa 5s June '55 op '25 J&J			4.50
5s Mun Imp '62 op'32 J&D			4.50
5s W W Purch '25-'72 F&A			4.50
FOREIGN GOVTS.			
Argentine Repub—7s '27 F&A	102⅜	102½	
Internal 5s of '09-'45 M&S	81½	82½	
4s £ loan of 1897 A&O	y$70	$71	
Ext 6s of '23 1957 A M&S	96¼	96½	
1st g 6s 1958 Ser B J&D	96	96⅛	
Austrian Govt s f 7d '43 J&D	93⅝	93⅞	
Belg Govt 7½s yly to '45 J&D	108	108½	
Extl s f 6s 1955 J&J	84⅜	85	
8% Extl s f bds 1941 F&A	106½	107¼	
Extl 6½s int rcts '49 M&S	92⅜	93	
Bolivia(Rep) Ext 8s '47 M&N	92¾	93	
Brazil 8% ext 1941 J&D	95⅛	95¾	
7s Cent Ry elec 1952 J&D	f 80½	81	
S f 7½s (coff.sec.'22) 1952	f105⅛	103	
5s of 1895	f 50½	51½	
5s of 1913	f 50	51	
4½s of 1883	f 46	47	
4½s of 1888	f 45	46	
4s of 1900	f 41	42	
4s of 1910	f 39½	40½	
4s of 1898	f 40	41	
British—Cons 2½s op '23 Q-J	f 57		
4½s War Loan '25-'45 J&D	l 95¾		
5½s f Feb 1 1937 F&A	107	107½	
5½s g conv Aug 1929 A&A	117⅝	117⅞	
Chili (Republic) 8s 1941 F&A	107½	108	
Ext 8s Oct 1 1926 A&O	102	103	
Ext s f 7s 1942 M&N	101	101¼	
S f 8s Nov 1 1946 M&N	107⅛	108	
Chinese Government—			
Hukuang Rys 5s £ J&D 15	44	45	
5s of 1896 £ red 1933 A&O	l 95	97	
4½s of '98 £ red '44 M&S	l 82	84	
4s (of 1895) 1931 J&J			
English stamped	wf87½	90½	
French stamped	wf86	89	
Colombia (Republic of)—			
6½% gold notes '27 A&O	100	100¼	
Cuban 5s 1944 opt 1911 M&S	97⅜	99	
"Extl" g 4½s '49 opt F&A	84¾	86	
"Extl" g 5s 1949 F&A	96	97	
"External" s f 5½s Jan 15 1953 J&J 15	98¾	99⅛	
Czechoslovak Republic—			
Ext s f 8s '22 due '51 A&O	98¼	99¼	
Ext s f 8s '22 due '52 A&O	98⅞	99½	
Denmark ext g 8s '45 A&O 15	110½	110¾	
Ext 6s Jan 1 1942 J&J	100¾	101¼	
Dominican Rep 5s '58 F&A	102	103	
Cust Adm s f 5½s '42 M&S	93	93⅝	
External 5½s 1953 M&N			
Dutch E Indies 6s 1947 J&J	101¼	101½	
Ext s f 6s 1962 M&S	101¼	101½	
Extl 5½s Mar 1953 M&S	97½	97¾	
Extl 5½s Nov 1953 M&N	97½	97¾	
Finland (Republic of)—			
External s f 6s 1945 M&S	83	87	
6½s Munic loan of '24-'54 A	86½	87½	
Class B	86½	87½	
Ext'l s f 7s 1950 M&S	94	94¼	
France (Republic of) 4s 1917	23¼	24¼	
5% National Loan not red before Jan 1931 Q-F 16	v$28	$29	
5s premium 1920	34½	35½	
6% National loan of 1920	v$35	$36	
7s ext of '24-'49 temp J&D	87⅞	88½	
7½s External 1941 J&D	96⅝	97	
8% ext g loan '45 M&S 15	100¾	101	
German extl 7s 1949 A&O 15	93⅜	93½	
Greek Govt s f 7s 1964 M&N	83⅜	83½	
Haiti (Rep) 6% Ex'52 A A&O	93	94	
Hungary (Kingdom of)—			
S f g 7½s 1944 int rcts F&A	87⅛	88	
Industrial Bank of Japan—			
6% notes 1927 F&A 15	99¼	99½	
Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944		s 93	
Italian Government—			
5% Int 1926-1941 J&J	u$40	$40½	
5% Treasury notes 1925	f 41	42	
Japanese Government—			
4s £ '54 opt '10 J30 & D31	l 62	64	
4½s £ Jan '31 opt aft '21 J&J	c 82⅝	82⅞	
S f 6½s 1954 temp F&A	91⅞	92	
Oriental Devel Co, Ltd—			
Ext 6s 1953 M&S	84½	85½	
Mortgage Bank of Denmark			
Extl s f 6s 1970 M&S	98¼	99	
Newfound 6½s '36 J&D30	107	107¾	
5½s 1939, 1942 & 1943			5.30
Netherl'ds 6s '72 (*flat*) M&S	f105		
6s 1972 series B	10 ¾		
Ext 6s 1954 A&O	103⅜	103½	
Norway 8% ext 1940 A&O	111	111⅛	
Extl s f 6s 1943 F&A 15	99⅜	99½	
Extl s f 6s 1944 int ctf F&A	99⅜	99½	
6s Ext Oct 15 1952 A&O 15	99⅜	99⅞	
Panama Rep) ext5½s'53 J&D	101	102	
Peru (Repub) 8s 1932 J&D	98½	99¼	
Poland (Rep of) 6s 1940 A&O	66¾	68	
Extl s f 8s 1950 J&J	95	95¼	
Queensland (State of) Australia	lia—		
Ext 7s Oct 1 1941 A&O	110	110¾	
Ext g 6s Feb 15 1947 F&A 15	103½	103¾	
Rio Grande Do Sul (State)			
Brazil ext s f 8s Oct 1946	95	95½	
Russian 6½s June 18 '19 J&J		s 14½	
5½% Ext Ln Dec '21 J&D		s 13½	
Salvador (Republic of)—			
1st l s f 8s 1948 ser A J&J	103¾	104¼	
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	100	100½	
Ext'l 8s 1950 J&J	9⅝	99¾	
7s '46 (per 1,000 milreis)	f$100	$125	
Seine, Dep of (France)—			
Ext g 7s 1942 J&J	84¾	85	
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	86	87	
Swedish 6s 1939 J&D 15	103	103¾	
5½s external 1954 M&N	99⅜	99½	
Switzerland—5½s 1929 F&A	101¼	102	
5½s External 1946 A&O	101½	101¾	
5s Extl Aug 1 1926 F&A	100⅛	100⅜	
S F gold 8s 1940 J&J	114	115	
U S of Mexico 6s A 1933	f 39	40	
5s g Ext L'n 1945 £ Q-Jan	f 37¼		
Assenting	f		
5s Internal 1894	f		
4s gold 1954 J&D	f 20	21	
Assent 4s June 24 coup on	f 27¼	27¾	
4s Ext 1910 July 24 coup on	f 24¼	24⅜	
Treasury notes 6s ext 1933—			
July 1924 coup on J&J	f 39½		
3s Internal silver	f 5	5½	
5s Internal silver	f 8		
Uruguay 8s ext 1946 F&A	108⅝	109	
FOREIGN CITIES, &c.			
Bergen, Norway, 8s '45 M&N	112¼		
25-yr s f 6s temp 1949 A&O	97	96	
Berne (City) Switzerland—			
S f 8s 1945 M&N	108	108½	
Bordeaux (City) 6s '34 M&N	82½	83	
Buenos Aires, Argentine Rep.			
Guar 5s of 1909-1946 £ J&J	pf83	85	
Exten 6½s 1955 J&J	95⅞	96	
Carlsbad (City) s f 8s '54 J&J	96¾	97	
Christiania (Nor) 8s 1945 A&O	110½	110¼	
30-yr s f 6s int ctf '54 M&S	99½	99¾	
Copenhagen 4s of 1901 M&N	l 83	87	
5½s Munic Ext '44 J&J	97	97½	
Danish Cons Municipal Loan			
8% s f ext '46 ser A F&A	109¾	110¼	
Series B	109	109½	
Havana—1st 6s 1939 Q-J	98	108	
2d 6s Q-J	90	105	
Lyons (City) 6s 1934 M&N	82½	83	
Marseilles (City) 6s '34 M&N	82½	83	
Medellin (Munic) (Columbia)			
External 8s 1948 A&O	98	98½	
Montev'o(City) s f 7s '52 J&D	91¼	92½	
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D	94½	95½	
Prague (Greater) City—			
7½s loan of 1926-52 M&N	89¼	90¼	
Rio de Janeiro 8s 1946 A&O	91⅛	94⅜	
Ext s f 8s 1947 A&O	92½	93½	
7s 1960 (per 100 milreis)	85	100	
5s s f loan of 1909-34 £ J&D	83½	85½	
Rotterdam (C) ext 6s '64 M&N	101¾	102¼	
San Juan (City of) Porto Rico			
5s ref & imp 1926-36 J&J			
Sao Paulo (City), Brazil—			
6% external s f 1943 M&N	79	79½	
External s f 8s 1952 M&N	98¼	98¾	
Soissons (City), France—			
Ext g 6s Nov 14 '36 M&N	82	83	
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	66		
Trondhjem (City), Norway—			
S f ext 6½s temp 1944 J&J	99¾		
Zurich (Switzerland)—			
S f g 8s Oct 15 '45 A&O 15	109¼	109¾	
CANADA (*New York Prices*)			
Dominion of Canada—			
5s refdg Oct 15 '43 A&O 15	102	102½	
5s refdg Oct 15 '28 A&O 15	100¾	101	
5s 1926 A&O	100⅛	101	
5s 1931 A&O	102	102½	
5s Mar 1937 M&S	104	104½	
5s Oct 1931 A&O	102⅛	102¾	
5s May 1952 M&N	103½	103¾	
5s Dec 1925 J&D	100	100½	
5½% gold notes 1929 F&A	102¾	103	
5½s Vict Loan Dec '27 J&D	102¾	103	
5½s Vict Ln Nov '33 M&N	106¼	106¾	
5½s Vict Ln Nov '34 M&N	104	104¼	
5½s Vict Ln Dec '37 J&D	109	109½	
5½s renew Nov 1927 M&N	101½	102	
5½s renew Nov 1932 M&N	103	103¾	
Alberta (Prov of) 6s '30 M&N			4.95
5s Apr 15 1950 A&O 15	99½	100¾	4.95
British Columbia (Prov of)—			
6s June 30 1925 J&D 30			4
6s April 25 1926			4.30
6s July 15 1926 J&J 15			4.30
5s Jan 15 1948 J&J 15			4.95
4½s Feb 2 1928 F&A 2			4.65
Calgary 5s 1933 J&J			5.40
5s June 15 1935 J&D 15			5.40
5s July 1 1945 J&J			5.50
Galt 4½s Apr 18 '31 A&O 8			5.15
4½s £1 Pow June 5 '31 J&D5			5.15
Halifax N S 4s July 1945			5.05
5s Jan 1951 J&J			5.05
Hamilton—4s Apr 1 '32 A&O			4.85
4s Elec L & P 1941 A&O			4.90
Lachine P Q 5s 1954 J&D			5.15
Maisonneuve Q 5½s '30 M&N			4.95
5½s May 1 1936 M&N			5
Manitoba (Province of)—			
6s gold Feb 2 1930 F&A 2			4.95
5s 1944 J&D 2			4.90
4½% gold notes 1927 M&N		100⅛	4.43
4½s May 1 1945 M&N		95½	4.85
4s gold 1930 M&N			4.90
4s drainage July 1 '29 J&J			5.25
Montreal 5s Dec 1 1945 J&D			4.90
5s s f Nov 1 1956 M&N			4.90
4½s May 1954			4 85
4½s Jan 1944 J&J			4.85
4s May 1927 M&N			4.50
4s May 1 1933 £ M&N			4.95
4s May 1 1944 M&N			4.85
3½s refdg May 1939 M&N			4.85
New Brunswick 3½s '33 J&J			4.80
4s July 3 1930 J&J			4.80
4s 1932 opt 1902 J&J			4.80
4½s Dec 1 1925 J&D			4
5s Dec 1 1925 J&D			4
North Vancouver 5s '60 J&J			6.00
Nova Scotia (Prov) 5s '26 J&J			4.10
4½s Aug 1 1926 F&A			4.10
5s 1934 F&A			4.80
6s Nov 15 1930 M&N 15			4.90
Ontario (Prov) 6s '27 M&N 15			4.60
6s Sept 15 1943 M&S 15			4.95
5s Dec 1 1926 J&D			4
4½s 1944 M&S			4.80
4s 1941 M&N			4.80
4s March 1 1926 M&S			4
3½s 1936 J&J			4.80
Ottawa City 5s '25-'45 J&J	b 4%	to 4.90	%
6s Munic Imp '25-'50 J&J	b 4%	to 5%	%
4½s '25, '34, '35, '44 J&J	b 4%	to 4.85	%
3½s Sew Sep 26 '28 M&S	b 4.15	to 4.65	%
Quebec (Prov) 5s 1926 J&D			4
4½s s f 1950 M&S2			4.70
Quebec City 3½s g '30 J&J			4.80
3½s July 1 1933 J&J			4.80
Regina 5s 1929 J&J			5.60
St Boniface, Man, 5s '31 J&J2			5.70
Saskatchewan (Province)			
5s 1943 (non-call) J&D15			4.90
South Vancouver, B C—			
5s 1927-1946 J&D30	b5½%	to 5¾	%
Toronto 5s 1925-1936 J&J	b 4%	to 4.95	%
6s 1925-1929 J&J	b 4%	to 4.70	%
6s 1930-1940 J&J			5
6s 1940-1950 J&J			5.05
4½s July 1 1925 J&J			4
4½s Jan 1 1949 J&J			4⅞
4½s Jan 1 1955 J&J			4⅝
4s £ July 1 1948 J&J			4.95
3½s July 1 1944-45 J&J			4.85
Vancouver, B C, 5½s '39 A&O			5
5½s 1952 F&A			5
4s St Imp Sept 9 '27 M&S9			4.80
4s St Imp Sept 9 '32 M&S9			5
Winnipeg, Man, 5s '44 A&O			4.90
6s Dec 1930 J&D			4.95
4½s non-call 1944 M&N			4.85
4s Aug 1 1946 F&A15			4.85
GEORGIA			
4¼s ref 1935-1945 J&J			3.90
4s July 1 1926 J&J			3.75
3½s Jan 1926-1935 J&J	b 3.75	to 3.90	%
Albany—5s 1945 J&D			4.30
Athens—4½s June 30 1943			4.25

b Basis. *c* Basis $5 to the £. *f* Flat price. *l* In London. *r* Canadian price. *n* Nominal. *p* Per £20. *m* Dollars per rubles, flat. *s* Sale price. *q* Per 1,000 guilders. *u* Dollars per 1,000 lire. *v* Dollars per 1,000 francs. *w* Dollars per 500 francs. *y* Per £00. * Tax-free in Conn. *z* Per £300 bond.

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Bonds.	Bid.	Ask.	To Net.
Atlanta—4½s Jan 1 1940..J&J			4.10
4½s Sewer 1926 1940..J&J	b 3.75	to 4.10	%
3½s July 1 '31 & '33..J&J			4
Augusta—			
4½s Flood Prot '42..M&N			4.15
4s refunding 1934.....J&J			4.10
3½s April 1930.....A&O			4.05
Bibb Co 4½s 1948-49..M&N			4.20
Clarke Co 5s 1926-41.....J&J			4.30
Columbus—5s 1925-44...J&J			4.30
4½s Refunding 1939..J&J			4.25
Dougherty Co—			
5s School 1926-1948..M&S			4.35
Macon—4½s Oct 1926...Q-J			3.80
4½s W W 1925-36.....J&J	b 4.15	to 3.50	%
4s Pav & Sew '25 to '39..J&J	b 4.10	to 3.50	%
Pulaski Co 5s 1932-48.....J&J			4.50
Rome 4½s 1926.....J&J			4
4s Munic bldg 1926-39..A&O	b 4.20	to 4%	
Savannah—4½s ref 1943..J&J			4.15
4½s Drainage 1944...F&A			4.15
4½s Refunding 1959..F&A			4.15
Spalding Co—5s 1925-30..J&D			4.35
Swainsboro 6s 1925-50..A&O			4.80
Valdosta 5s 1926-42.....Jan			4.50
Ware Co 5s Sch 1926-31..J&J			4.35
5s Road 1932-1949.....J&J			4.40
Watkins S D 6s 1931-50..M&N			5
Woodbury 6s 1927-49...J&D			5
IDAHO			
5½s Impt 1941.....A&O			4.30
5s Highway 1941.....J&J			4.30
4¾s Cap Bldg 1930-39...J&J			4.30
4½s May 1 1932 opt 1921..J&J			4.30
4½s Highway '35 opt '25..J&J			4.30
4½s Highw '37 op '27.....J&J			4.30
4¼s Ref 1927-1928.....A&O			4
4¼s Ref 1929-1945.....A&O			4.05
4s Jan 1 1934 op 1924.....J&J			4.30
Blaine Co 5s Feb '26-'31..J&J			4⅛
Boise C'y S D 5s '25 op '15 M&N			4⅛
6s July 1 1940.....J&J			4.75
ILLINOIS			
4½s Serv Comp 1925-43..F&A	b 4.05	to 3½	%
4½s Aug 1 1930-38.....F&A	b 4.05	to 4%	
4s May 1 1926-1935.....M&N	b 4	to 3½	%
4s Highway 1929-1940..May			4
4s Highway 1926-1928..May	b 4½	to 3½	%
4s Highway 1941-1943..May			4
Champaign County—			
5s Road 1923-1943...M&N	b 4.05	to 4%	
Chicago 4s 1926 to 1927...J&J	b 3¼	to 3½	%
4s 1928 to 1935.....J&J			4
4s Jan 1930 & 1931.....J&J			4
4s Jan 1937-1939.....J&J			4
4s Jan 1926-1941.....J&J	b 4%	to 3½	%
No W Pk 4½s 1925-27..J&J	b 3¾	to 4%	
No W Pk 4½s 1925-28..J&J	b 4%	to 3½	%
W Chic Pk 4s 1925-27..J&J	b 3¾	to 3½	%
W Chic Pk 5s 1925-27...J&J	b 4%	to 3¼	%
Chicago Sanitary District—			
4½s July 1 1925-26...J&J			3½
4s Sept 1925-1931.....M&S	b 4%	to 3½	%
4s 1925-1942.....J&J	b 4%	to 3½	%
Cook Co—4s 1925.....M&S			3½
4½s 1926-1940.....A&O	b 4.05	to 3½	%
4½s For Pres '25-'43..J&J15	b 4.05	to 3½	%
4s Ser K 1925-1931...J&D	b 4%	to 3½	%
4s Ser M 1925-1933...J&D	b 4%	to 3½	%
4s Forest Pres '26-'34..A&O	b 4%	to 3½	%
East St Louis—			
4½s ref Sept 1 '28....Sept			4.23
Elgin Sanitary Dist—			
5s 1926-1944.....M&N	b 4.35	to 4.20	%
Joliet—5s 1925.....M&S			4
Moline 4½s 1925-1932...J&J	b 4.25	to 4%	--
Springfield Sanitary District—			
4½s 1926-1944.....J&D	b 4.20	to 4.10	%
INDIANA (*see footnote o*)			
Cass County—			
o4s Bridge 1925-33..M&N15	o		4
oEvansville—4s Ref 1932..J&J	o		4
o4s Ref 1942.....J&J	o		4
oFloyd Co 4s 1926-30...J&D	ob		4
oFort Wayne Sch D 5s 1933..			4
oFranklin Co 4s '25-'30..J&D	ob		4
oGary Sch City 4¾s Oct 1943..			4
oHendricks County—			
4s C H Jan 15 '26-'32..J&J15	ob		4
Indianapolis—			
o5½s Track Elev '31-'47 J&J			4
4s Park Imp Jan 1 '27...J&J			4
o4s Fire Dept J'ne 1 '41 J&J	o		4
o4¾s Sch J'ne 15 '40J&D15			4
o4½s 1926-1955.....J&J	b 4%	to 3.50	%
o3½s Hospital 1936...J&J	o		4
o3½s City Hall 1939...J&J	o		4
oIndianap S D 4s 1925-26..J&J	o		4
o4s Bldg Sept 1 1946...J&J	o		4
o3½s July 1 1941.....J&J	o		4
o5s Oct 20 1925-39..A&O20	o		4
Jeffersonville 3½s '25..M&N	o		4
oKokomo 4s 1926-1931..M&S	o		4
oLa Porte Co 5s '25-'28...J&D	o		4
oLogansp t 3½s '26 op '16..J&J	o		4
o4½s Sch H '25-'37..J&D15	o		4
Marion Co—4s Ref '27...J&D	o		3.90
o3½s Refund 1925.....J&D	o		3.75
oRichmond—4s 1927....M&S	o		4
oSt Joseph County—			
o3½s 1926.....F&A	o		3.75
oSouth Bend—4s 1925...J&J	o		3.75
o4¾s W W Nov '43..M&N	b 4.20	4.05%	---
o4¾s W W Dec '43...J&D	b 4.20	4.05%	---
o5½s 1931.....M&S	b 4.20	to 4%	---
o5½s 1941.....M&S	b 4.20	to 4%	---
South Bend School District—			
o4s Apr 17 1925-1927..F&A	ob		3.75
Terre Haute—4s 1927...A&O	o		3.75
o4s Sewer 1930.....F&A	o		4
oTerre H Sch C 4s '25-'31 M&S	ob		4
oVigo Co 4½ Dec 16 '25-'27 J&D	o		3.75
INDIAN TERRITORY (See Oklahoma)			
IOWA			
4½s 1927-1929.....J&D			4
4½s 1932-1933.....J&D			4
4½s 1934-1940.....J&D			4.05
Boone 4½s 1926-31.....M&N			4.20
Burlington 4½s '25-'33..M&N			4.10
Council Bluffs—			
4½s Wat Wks '26-'30..M&N			4
Crawford Co 5s '25-'29..M&N			4
Cushing 5s School 1939..M&N			4.30
Davenport 4s 1925-29..M&N			4
Davenport S D 4½s '25..J&J			3½
Des Moines—			
5s Municip 1925-1957..J&J	b 4.15	to 4%	
4½s 1926-1931.....M&N	b 4.05	to 4%	
4½s W W 1932-42....J&D			4.10
4s City Hall 1925-26...J&J			4
6s Gen Oblig 1931-40..J&J			4.10
Des M Ind S D 4½s '32..J&J			4.15
4¼s 1944.....J&J			4.15
Dubuque Co 4½s '25-'31..J&J			4.15
Fort Dodge 5s Fund '39..A&O			4.15
Ft Madison 5s 1925-26...J&J	b 4.20	to 4%	
Fremont Co 5s 1925-35..J&J	b 4.15	to 4%	
Greene Co 5s 1925.....A&O			4
Jackson Co 5s 1925-30..A&O	b 4.15	to 4%	
Marshalltown Ind S D—			
5s City Hall 1925-39..M&N	b 4.20	to 4%	
Marshalltown—			
4¾s Water 1925 & '26..A&O			4
4¾s Water 1929-42...A&O			4
4¾s Water 1943&'44...A&O			4.20
Ottumwa 4½s June 1936.....			4.15
Polk Co 4½s 25-32...A&O15	b 4.10	to 4%	
5s Funding 1925-35....J&J	b 4.15	to 4%	
Sioux City—			
6s ParkAug15 35-'45F&A15			4.40
6s Ref Aug 15 1940...F&A15			4.40
5s Fire Fund 1925-33...J&J	b 4.15	to 4%	
5s Police Fund '25-'33..M&N	b 4.15	to 4%	
Sioux City S D 5s 1941...J&J			4.15
Waterloo—			
4½s W W Jan 15 '30...J&J			4.15
Woodbury Co 5s '26-'32..J&J	b 4.10	to 4%	
KANSAS.			
4½s 1925-1933.....J&J			4
4½s Soldiers Compen '34-'52			4
Atchison Co—			
4s Refund '29 op '14...J&J			4.10
Emporia—			
4¼s Dec '29 op '19...F&A			4.15
Emporia SD 4½s'32op'22 J&J			4.50
Ft Scott 4½s '35 op '10..M&S			4.50
Galena—			
5s W W 1925-1943....J&D	b 4.30	to 4%	
Hutchinson—5s 1931....A&O			4.20
4½s Pub Bldg '61 op '31J&J			4.20
Kansas City—			
5s Feb 1 1942.....F&A			4.15
4¾s Wat & Light 1944..J&J			4.15
4½s Sch Bldg 1929....J&J			4.05
4½s Wat Plant Pur '39 J&J			4.15
4½s Refg Feb 1 '29...F&A			4.05
4½s Imp July 18 '49..J&J			4.15
Board of Education—			
4½s 1926-1953.....F&A	b 4.15	to 4%	
4¾s 1926-1953.....J&J	b 4.15	to 4%	
Sch Dist 4¾s 1929-54..J&J	b 4.15	to 4%	
Sedgwick County—			
5s Fund 1925 op 1915...J&J			5
4½s Brge Oct '27op'17 J&J			4.50
Topeka—			
5s Top Wat Sept '26...J&J			4
4¾s 1925-1933.....F&A	b 4.20	to 4.10	%
4½s Elec Light 1929...J&J			4
Wichita 5s 1929 op 1919..J&J			5
Wyandotte County—			
4½s Bridge '32 to '41..F&A			4.15
KENTUCKY.			
Ashland—			
5s Sew impt '32 & '37..M&S			4.50
4¾s S I '42, '47, '52...M&S			4.50
Bell County—			
6s Ct H Dec 15 '38..J&D15			---
Covington—			
6s WW Jan15 '26-'36 J&J15			4⅜
6s WW Jan15 '26-'31 J&J15			4⅜
6s WW Jan15 '32-'61 J&J15			4⅜
4¾s Funding 1925-48..F&A			4⅜
4¼s W W 1925-1951...J&J			4⅜
4s Water 1927.....J&J			4⅜
4s Fund 1952 op '42...F&A			4⅜
Frankfort 4½s '27 opt '17..J&J			4.50
Harlan County—			
5s Rd & Bldg 1926....M&S			4.40
Lexington 4s 1945.....F&A			4.30
Lexington S D 5s 1938...J&D			4¾
Louisville—			
5s School 1962.....A&O	114		---
4½s Hospital 1951....M&S	106½		---
4½s School Impt 1954..A&O	104		---
4s MunicImp Dec1 '28 Q-M	98	98½	---
4s Park 1930.....J&J	98		---
4s Refdg July 1 1937...J&J	98		---
4s Sewer 1947.....F&A	99		---
4s Louisv W Co 1946...J&J	97½	98½	---
4s Louisv W Co 1950...F&A	97½	98½	---
3½s gold refg 1940..M&N	92	93	---
3½s Refunding 1943..J&J	92½	93½	---
3s Sewer & Park 1941...J&J	84		---
McCracken County—			
5s Ref 1933 opt 1913..M&S			5
5s Ref 1933 opt 1923...M&S			5
Owensboro—4s '31 op '11 J&J			4.40
4s Street 1930 op 1915...J&J			4.40
LOUISIANA.			
5s Port Comm'n '26-'54..A&O			4.45
5s Port Comm'n '25-'59..J&J			4.45
5s Port Comm'n '25-'55...J&D			4.45
4½s Ref 1925-1964.....F&A			4.20
4½s Port Comm'n '26-'57M&S			4.45
Alexandria 5s 1925-52...F&A			4.65
Atchafalaya Levee Dist—			
5s Sept 1932-1972...M&S15	100		---
5s Dist ref & imp '49...M&S	102		---
Bossier District Levee—			
5s 1954.....A&O	100		---
Caddo District Levee—			
5s 1951 opt 1941.....J&J	101		---
Caddo Parish S D No 1—			
5s School 1929-1943...J&J			4.50
Fifth District Levee—			
5s 1950 opt 1940.....J&J	99½		---
5s 1952 opt 1942.....J&J	99½		---
5s Oct 15 1962 op '52...A&O	99½		---
5s Oct 15 1963.....A&O15	99½		---
5s 1957-1967.....A&O15	99½		---
5s 1959-1969.....F&A15	99½		---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944...J&J	102½		---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942..J&D	100		---
New Orleans 5s Premium J&J	f		---
5s Premium (dr num)..J&J	f		---
5s 1925-1929.....A&O			---
5s Oct 1927- 932.....A&O			---
5s Pub Belt RR '39-'49..J&J			---
5s Pub Belt 1950-59....J&D	102		---
4½s Paving 1926-33....J&J			---
4½s 1956-1966.....J&J			---
4s Floating debt 1948..A&O	88		---
4s Constitutional 1942..J&J	96	96½	---
4s Public Impt 1950 opt 1942 (old issue).....J&J	95⅝	95½	---
4s Pub Impt '42 opt '28.J&J	95⅜	05¾	---
Orleans District—			
5s July 1930-1939.....J&J	100		---
5s July 1940-1949.....J&J	10		---
5s July 1950-1959.....J&J	101		---
Plaquemine Parish Bank—			
5s Oct 1952 opt 1942..A&O			---
Pontchartrain District—			
D 6s 1944.....M&N	110		---
5s July 1968.....J&J	10		---
Red River A & B B District—			
5s 1950 Series B.....A&O	101		---
5s Mar 1953 opt 1943..M&S	101		---
5s 1965 Series D.....F&A	100		---
Shreveport—			
5s 1929-1931.....F&A			4.40
5s 1932-1936.....F&A			4.45
5s 1937-1961.....F&A			4.50
4¼s W W & Sew'25-'54..J&J			4.45
Tensas Basin Levee District—			
5s Jan 1957.....J&J	100		---
MAINE			
5½s Bonus Fund '25-'30..J&D	b 4%	to 3.95	%
5s Hway & Bdge '26-'54..A&O	b 4%	to 3.95	%
4s Sept 1 1925-1953....M&S	b 4%	to 3.95	%
4s Highway 1926-1936...M&S	b 4%	to 3.95	%
4s April 1928-31 tax-ex..A&O	b 4%	to 3.95	%
4s State Pier 1933-1942..M&S	b 4%	to 3.95	%
Auburn—3½s 1925.....J&J	99		---
4s 1935 & 1940 tax-ex...J&J			4.25
Augusta 4s 1926-45.....	b 3.95	to 3.85	%
Bangor—			
4s Ref Wat '35 (*taxable*).J&J			4.40
4s Fund 1925-30 tax-ex..J&J	98		---
Bath 4s Ref 1941 tax-ex..J&D	96½		---
Biddeford 4s 1926-35...M&N	98		---
Gardiner Water District—			
4s 1934 (*taxable*).....J&J	96		---
Kennebec Water District—			
4s Refunding May 1 1953..	98¼	99¾	---
Kittery Water District—			
5s Jan 1926 to 1938....J&J	b 4.40	4.25%	---
Lewiston 4s g Oct 1927..A&O	98		---
Portland—			
4s Aug 1 1929 tax-ex...F&A	98½	99½	---
4s C H '26-'45 tax-ex..A&O	98½	99½	---
4s High Sch 1936 tax-exem.	98½	99½	---
Portland Bridge Dist (*taxable*)			
3½s July 1925 to 1939..M&S	b 4¼	4.15%	
Portland Water District—			
4s Funding 1928.....J&D	99	99½	---
Saco 4s April 1939.....A&O	97		---
Washington Co 4s 1928..J&J	97		---
Waterville—4s g July 1 1927..	97		---
3½s Sept 1935.....M&S			4.50
MARYLAND			
4½s Aug 15 1925-33...F&A15	b 4.05	to 3.90	%
4s 1926 to 1928.....	b 4.05	to 3.90	%
4s 1928 opt 1923.....J&J	b 4.05	to 3.90	%
4s Jan 1 1929.....J&J	b 4.05	to 3.90	%
3½s 1925-1928.....F&A	b 4.05	to 3.90	%
4s Roads 1926-1930.....F&A	b 4.05	to 3.90	%
4½s Roads 1925 to 1928.....	b 4.05	to 3.90	%
Annapolis 4½s W W '42..A&O	b 4.30	to 4.10	%
Baltimore—			
5s 1926-1946.....M&S	b 4.15	to 4.05	%
5s 1926-1961.....A&O	b 4.15	to 4.05	%
4½s Mar 1 1926-55....M&S	b 4.15	to 4.05	%
4½s Mar 1 1955.....M&S	b 4.15	to 4.05	%
4s Water 1926.....M&N	b 4%	to 3.90	%
4s Aug 1 1951.....F&A	98¼	98¼	---
4s Annex 1954.....J&D	98¼	98¾	---
4s Parks 1955.....M&N	98¼	98¾	---
4s Mar 1 1961.....M&S	98¼	98¾	---
4s Aug 1 1961.....F&A	98¼	98¼	---
3½s July 1 1930.....J&J	b 4%	to 3.90	%
3½s Impt 1940.....J&J	b 4%	to 3.90	%
3½s Mar 1945.....M&S	b 4%	to 3.90	%
3½s Refunding 1952...J&J	b 4%	to 3.90	%
3½s Sewage Impt '80..A&O	85¼		---
3½s Jan 1 1927.....J&J	92		---
Cumber'd 4½s W W '41..A&O			4.15
Hagerstown—			
5s Water 1938-1987....A&O			4.20
4½s 1936-1986.....A&O			4.20
Washington Sub San Dist—			
4½s Sewer g 1973.....J&J	b 4.50	to 4¾	%
5s 1969.....	b 4.60	to 4.50	%
MASSACHUSETTS			
4s 1925-52 (tax-exempt)..Var	102		---
3½s gold July 1 1935.....J&J	95½		---
3½s 1956 ref (tax-exem).J&J	95⅜		---
3½s 1937 reg (tax-exem)..J&J	97⅛		---
3½s Water 1942.....J&J	93⅜		---
3½s gold July 1944.....M&S	92⅞		---
3s April 1 1929.....A&O	95⅛		---
3s gold May 1929.....M&N	95⅞		---
3s Met Sewerage 1936...M&S	90⅝		---
3s gold July 1 1939.....J&J	88⅞		---
3s gold Water Jan 1 1941..J&J	87¾		---
Attleborough—			
3½s March 1935.....M&S	94⅛		---
Beverley 4s 1925-1936...A&O	98½		---
Boston—			
4¼s Tun 1960 tax-ex..A&O	106		---
4s July 1936.....J&J	98⅛		---
4s Apr '26-'37 (tax-ex)..A&O	99¾		---
4s 1925-1939 (tax-ex)...J&J	99¾		---
4s Tunnel & Sub 1948..J&D	97½		---
4s Sub 1957 tax-ex.....A&O	101⅜		---
4s Sub 1958 tax-ex.....J&J	101⅜		---
4s Tub & Sub'59 tax-ex..J&J	101⅜		---
3½s June 1 1932.....J&D	95⅜		---
3½s June 1 1934.....J&D	94½		---
3½s July 1 1935.....J&J	94⅛		---
3½s June 1 1943.....J&D	91⅜		---
3½s June 1 1944.....J&D	91⅛		---
3½s July 1 1945.....J&J	90⅞		---
Brockton 4s May 1927..M&N	99½		---
3½s Water 1932.....M&N	95⅜		---

b Basis. *f* Flat price. *n* Nominal. *c* Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. *s* Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Cambridge—			
3½s May 1 '45 (reg) M&N	90⅞	------	---
3s Bridge 1941 F&A	86⅛	------	---
Chelsea—4s Park 1936 A&O	98⅛	------	---
4s Oct 1925 (reg) A&O	99¾	------	---
Everett—4s Sewer 1929 M&S	99⅛	------	---
Fall River—			
4s June 1 1927 (reg) J&D	99½	------	---
3½s Water Feb 1930 F&A	96⅜	------	---
Fitchburg—			
3½s Water 1926 J&J	99	------	---
Gardner—			
4s Water 1926-1934 M&N	98¾	------	---
Gloucester—			
3½s Water '25 to '31 A&O	97⅝	------	---
Haverhill—4s 1927 J&D	99½	------	---
Holyoke—4s gold 1927 J&J	99½	------	---
3½s Dec 1925-1932 J&D	97½	------	---
Leominster—4s g 1925 A&O	99¾	------	---
Lynn—4s July 1927 J&J	99½	------	---
4s July 1 1925 (reg) J&J	99¼	------	---
3½s April 1 1932 A&O	95⅜	------	---
Marlborough 4s July '26 J&J	99½	------	---
Medford 4s Feb 1930 F&A	98½	------	---
5s Apr 1 1926-28 tax-exempt	101¼	------	---
Milton 3½s 1925 to 1932 F&A	97½	------	---
New Bedford 4s 1926 A&O	99½	------	---
4s Sewer 1926-41 (tax-exempt) M&N	101½	------	---
Newburyport—			
3½s Water '25 to '34 J&D	97	------	---
Newton 4s 1935 F&A	98⅛	------	---
3½s Water Dec 1926 J&D	99	------	---
Northampton—			
3½s g 1925 to 1926 J&J	99¼	------	---
Pittsfield—			
4¼s 1925-30 (tax-exempt)	100⅝	------	---
Quincy 3½s '26 to '39 A&O			
Tax exempt	97¼	------	---
Salem 4s Jan 1 '32-'54 tax-ex	101⅜	------	---
Springfield 3½s 1935 J&J	94⅛	------	---
3s Sewer 1930 J&D	94	------	---
Taunton—4s 1927 J&D	99½	------	---
3½s Sewer Dec 1 '30 J&D	96⅜	------	---
Wakefield 4s 1925-33 A&O	99½	------	---
Watertown—4s 1925-34 J&J	98¾	------	---
3½s 1926 to 1929 J&J	98⅛	------	---
MEXICO			
See Foreign Govts, page 49.			
MICHIGAN (See footnote *o*)			
5¾s July 15 1941 J&J15	------	------	4.20
5½s Oct 15 1941 A&O15	------	------	4.15
5½s Highway 1941 J&D	------	------	4.15
5s Highway 1940 J&D	------	------	4.10
4½s Highway 1943 F&A	------	------	4.05
4¼s Highway Impt 1937 A&O	------	------	4.05
4s Highway Impt 1942 A&O	------	------	4
Ann Arbor School District—			
4s Sept 1935 A&O	------	------	4.10
Battle Creek—			
4s City Hall 1927-36 F&A	*b* 4.15	to 4%	
Bay City 4s 1934 J&J	------	------	4.15
5½s W W 1925-1951 M&S	*b* 4.50	to 4%	
Bay City Union S D—			
*o*6s 1926, 1931, 1936 J&J	*b* 4.40	to 4%	
Bessemer 5½s 1925-49 F&A	*b* 4.65	to 5%	
Calhoun Co 4½s 1926 A&O	------	------	4
Detroit—			
*o*6s Pub Serv 1926-29 J&J	------	------	4.20
*o*6s Pub Serv 1930-51 J&J	*b* 4.50	to 4.20	%
*o*5½s Nov 1 1945 M&N	------	------	4.35
*o*5½s Pub Util '26-'29 J&J	*b* 4.20	to 4%	
*o*5½s Pub Util '30-'51 J&J	------	------	4.35
*o*5½s Pub Util '26-'48 A&O	*b* 4.35	to 4%	
5s Pub Impt 1926-29 J&J	------	------	4
5s Pub Impt 1930-51 J&J	------	------	4.20
*o*5s Jan 15 1936-42 J&J15	------	------	4.20
*o*4½s Pub Lib 1948 J&J15	------	------	4.15
*o*4½s 1932, 1935-42 J&J15	------	------	4.15
4½s 1942-1952 J&D	------	------	4.15
*o*4s Aug 15 '25-'28 F&A15	------	------	4
*o*4s School 1946 M&N	------	------	4.10
3½s Park 1930 M&S	------	------	4.10
*o*Escanaba 4½s 1925-30 J&J	*b* 4.25	to 4%	
*o*Flint 4½s 1925-39 F&A	*b* 4.20	to 4%	
4½s 1938-1953 J&D	------	------	4.20
4½s 1925-1954 M&S15	*b* 4.20	to 4%	
4¾s 1925-1937 J&D	*b* 4.20	to 4%	
*o*5s (Mar 15 & Apr 1) '31-'50	------	------	4.20
Flint Union School Dist—			
5s 1926-1954 M&S	*b* 4.30	to 4.20	%
*o*Genesee Co 6s 1926-31 M&N	*b* 4.30	to 4%	
Grand Rapids—			
5s 1926-1934 A&O	------	------	4.05
4½s Flood Protec '33 M&S	------	------	4.05
4½s 1926-1928 F&A	------	------	4
4½s 1929-1930 F&A	------	------	4.05
4½s 1931-1953 F&A	------	------	4
4s Water Nov 15 '29 M&N	------	------	4
Highland Park 5s 1928 J&J	------	------	4.10
*o*4½s Sept 15 1934 M&S	------	------	4.15
Jackson 4½s 1930-47 A&O16	------	------	4.10
4½s Gen Impt '30-'54 M&N	------	------	4.10
Kalamazoo—*o*4½s Sewer & Impt 1925 J&J	------	------	3.80
Kalamazoo S D No 1—			
*o*5s School '25-'30 M&S15	*b* 4.15	to 4%	
Lansing—			
*o*5sImpJuly 15'25-32 J&J15	*b* 4.15	to 4%	
*o*5s Sewer 1925-26 J&D	------	------	4%
*o*5s Jan 3 1926-1932 J&J3	*b* 4.15	to 4%	
*o*4¾s Jan 3 1930-36 J&J3	------	------	4.10
4½s 1937-1946 J&D	------	------	4.05
Marquette 3½s 1926 J&J	------	------	4
Muskegon—5s 1925 J&J	------	------	4
4½s W-W 1926-44 J&J	*b* 4.20	to 4%	
4s May 1 1934 M&N	------	------	4.15
Muskegon S D 5s 1942 July	------	------	4.20
Muskegon Co 4½s 1932 J&J	------	------	4.10
Pontiac—4½s '31-'47 M&S	------	------	4.20
5¾s Sewer 1925-1942	*b* 4.40	to 4%	
6s Wat Impt 1925-28 J&D	------	------	4.15
6s Wat Impt 1929-35 J&D	*b* 4.30	to 4.15	%
6s Wat Impt 1936-50 J&D	------	------	4.40
Port Huron 4s 1932 J&J	------	------	4.15
Saginaw 4½s Wat '25 M&N	------	------	4
4½s Sewer 1925-1933 J&J	*b* 4.20	to 4%	
4½s Sewer 1925-1949 F&A	*b* 4.20	to 4%	

Bonds.	Bid.	Ask.	To Net.
MICHIGAN (*Concluded*)—			
Sault Ste Marie 4s 1932 J& J	------	------	4.15
Wayne County—			
4¼s bldg&bdge '25-'39 M&N	*b* 4.10	to 4%	
Wyandotte 4½s 1934 J&D	------	------	4.20
MINNESOTA			
4½s July 15 1943 J&J15	------	------	4.10
4¼s Dec 1 1939 J&D	100½	101½	---
Beltrami County—			
5½s Ditch 1925-34 J&D	------	------	5.50
6s Road 1930	------	------	5.25
Brainerd 5s Nov 1925-1929	------	------	4.75
Duluth—5s g Wat & Lt '26 J&J	------	------	4.20
4½s g July 1 1926 J&J	------	------	4.20
4s g Water & Light '28 A&O	------	------	4.20
4s Water & Light 1936 A&O	------	------	4.20
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	------	------	4.20
4½s Feb 1 '40 op '30 F&A	------	------	4.20
4s 1934 opt 1924 A&O	------	------	4.20
Hennepin County—			
6s Bridge 1926-40 M&N	*b* 4.30	to 4.15	%
5½s Bridge 1926-40 M&N	*b* 4.30	to 4.15	%
4¾s Sanitorium '28-'42 J&J	*b* 4.25	to 4.10	%
4½s Hospital '27-'41 M&N	*b* 4.25	to 4.10	%
Koochiching Co 5s '26-'33 J&J	*b*6½	% to 6%	
5½s Ditch 1926-1935 J&J	*b*6½	% to 6%	
Minneapolis—			
5s 1925-1928 J&D	*b* 4.20	to 4.05	%
5s 1929-1932 J&D	*b* 4.25	to 4.10	%
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	*b* 4.25	to 4.10	%
5s St Imp May 2 '36-'41 M&N2	*b* 4.25	to 4.10	%
4¾s 1925 J&D	*b* 4%	to 3%	
4¾s 1926-1935	*b* 4.20	to 4.05	%
4½s Mar 1926-1937 M&S	*b* 4.2)	to 4.05	%
4¼s School 1941	*b* 4.20	to 4.05	%
4s School Jan 1927 J&J	*b* 4.15	to 4%	
4s May 1 1927 M&N	*b* 4.15	to 4%	
4s School Jan 1 1935 J&J	*b* 4.15	to 4%	
4s Improvement 1942 J&D	*b* 4.15	to 4%	
4s 1944 A&O	*b* 4.15	to 4%	
3½s School Jan 1 '29 J&J	*b* 4.15	to 4%	
3½s Water Wks 1932 J&J	*b* 4.15	to 4%	
Ramsey County—			
4½s Rd&Bdge '38-'44 M&N	*b* 4.20	to 4.05	%
4¾s Rd&Bdge '33-'37 M&N	*b* 4.20	to 4.05	%
4¾s Rd&Bdge '25-'43 J&D	*b* 4.20	to 4.05	%
St Louis Co 5s 1925-29 J&J	------	------	4.25
5s Road 1931 J&J	------	------	4.30
St Paul—			
6s School July 1 1951 J&J	*b* 4.35	to 4.10	%
5s Refg July 2 '25-'31 J&J	*b* 4.20	to 4.05	%
4¾s W W 1925-42 A&O	*b* 4.15	to 4%	
5s School July 1 1951 J&J	*b* 4.20	to 4.05	%
4½s July 1935 J&J	*b* 4.15	to 4%	
4½s Park June 1 '43 J&D	*b* 4.15	to 4%	
4½s Sewer July 1 '43 J&J	*b* 4.15	to 4%	
4½s Water Aug 1 '43 F&A	*b* 4.15	to 4%	
4½s Refg July 2 '25-'31 J&J	*b* 4.15	to 4%	
4½s Nov 1 1931	*b* 4.15	to 4%	
4s Ref Mar 1 1939 M&S	*b* 4.10	to 4%	
4s Sewerage July 1 1939 J&J	*b* 4.10	to 4%	
4s March 1 1940 M&S	*b* 4.10	to 4%	
South St Paul 5½s ref '33 J&J	------	------	4.60
MISSISSIPPI			
5½s Impt 1926-1930 M&S	------	------	4.10
5½s Impt 1931-1946 M&S	*b* 4.30	to 4.20	%
5¼s April 1929-1934 A&O	------	------	4.20
4¾s 1930-1950	------	------	4.25
4½s 1925-1934 J&J	------	------	4.15
4¼s July 1 1925-1935 J&J	------	------	4.15
4¼s July 1 1936 J&J	------	------	4.15
3½s Refund Jan 1 1927 J&J	------	------	4
3½s State 1934 opt 1914 J&J	------	------	4.10
Biloxi 5½s 1926-1948 A&O	------	------	4.75
Greenville 5s 1927 M&S	------	------	4.25
Jackson 5½s July 1 1933 J&J	------	------	4.50
5s Water Aug 1 1928 F&A	------	------	4.20
5s Water 1930 F&A	------	------	4.35
5s June 1 1932 J&D	------	------	4.10
Jones Co 5s 1926-42 M&N	------	------	4.70
Meridian—			
5s Dec 1 1939 J&D	------	------	4.50
4½s School House 1941 J&J	------	------	4.45
Mississippi Levee District—			
5s May 2 1944 M&N	------	------	4.85
5s July 1 1953 J&J	------	------	4.85
4½s Sept 1934 M&S	------	------	4.80
Vicksburg—			
5s St Impt 1925-32 F&A	*b* 4.60	to 4%	
4½s Sewer Dec 1 1928 Dec	------	------	4.40
Yazoo-Miss Delta Levee Dist—			
6s 1947 optional 1917 J&J	------	------	4.50
5s 1925-1954 M&N	*b* 4.80	to 4.50	%
4½s July 1949 J&J	------	------	4.75
4s 1952 optional 1922 J&J	------	------	4.75
MISSOURI			
5s March 1930-1936	------	------	4
4s Road 1933-34 Ser D M&S	99	100	---
Kansas City—			
5s Water Works 1939 J&J	107	------	---
4½s Sept 1 1930 M&S	101.02	------	---
4½s Mar 1 1933 M&S	101.78	------	---
4½s Water Works 1942 J&J	*b* 4.20	to 4.05	%
4s Sept 1 1930 M&S	98¼	------	---
Kansas City School Dist—			
5s July 1941 J&J	107¾	------	---
4½s July 1 1933 J&J	101	------	---
4½s July 1 1937 J&J	101¾	------	---
4½s Jan 1943 J&J	------	------	4.20
4s July 1 1927 J&J	98½	------	---
4s Building 1932 J&J	97½	------	---
3½s July 1925 J&J	99¾	------	---
Little River Drainage Dist—			
5½s Oct 1925-1944 A&O	*b* 5.30	to 5.10	%
St Joseph 4s 1926 M&N	99¾	100	---
St Joseph School District—			
4½s, 1925, 1930 and 1935	*b* 4.30	to 4.15	%
St Louis—			
4½s Bridge-Compl '35 A&O	*b* 4.10	to 3.95	%
4½s Public Bldg & Imp 1928-1943 J&J	*b* 4.10	to 3.95	%
4s Insane Asylum '28 A&O	*b* 4.20	to 4%	
4s Public Impt 1928 J&J	*b* 4.20	to 4%	

Bonds.	Bid.	Ask.	To Net.
St Louis (*Concluded*)—			
4s Public Bldg 1929 A&O	*b* 4.20	to 4%	
4s W W Renew '31 M&N	*b* 4.20	to 4%	
4s School 1937 J&J	*b* 4.15	to 4%	
4s School 1938 J&J	*b* 4.15	to 4%	
3.65s Ren June '25-'27 J&D	*b* 4.20	to 4%	
Springfield 5s '32 op '17 J&D	------	------	---
MONTANA			
5½s Educational 1941 J&J	*b* 4.45	4.30%	
4¾s Educational 1944 J&J	*b* 4.35	4.25%	
Billings 5s 1934 op 1929 J&J	------	------	4.70
Butte 5s 1926-1936 J&J	*b* 5%	to 4.90	%
6s 1941 J&J	------	------	4.80
Daniels Co 6s 1933-1942	*b* 5.25	to 5%	
Great Falls—			
5¼s Sewer '35 to '39 J&J	------	------	4.80
Helena 5s 1931 opt 1916 J&J	------	------	5
Kalispell 5s 1933 J&J	------	------	5
Lincoln Co 5s '32 op '27 J&J	------	------	5
5s Fund Mar '31 op '21 J&J	------	------	5.10
Phillips Co—			
5s Ref Dec '35 op '33 J&J	------	------	4.90
NEBRASKA			
Douglas Co—4s '25-'28 A&O	------	------	4
5s Highway 1942 A&O	------	------	4.15
5s Highway 1943 A&O	------	------	4.15
Grand Isl 4½s '25 op '10 J&J	------	------	4.25
Kearney 4¾s 1926-1945 M&S	------	------	4.30
Lincoln—4½s '26 to '29 F&A	------	------	4
5s Hospital July '35-'44	------	------	4.20
Lincoln S D—			
4¾s 1929-1953 M&N	*b* 4.25	to 4%	
Omaha 5½s 1911 M&N	------	------	4.35
5s 1930, '35, '40, '45, '50	------	------	4.20
4½s Refunding 1933 J&J	------	------	4.10
4½s W W Dec 15 '41 J&J	------	------	4.10
Omaha S D 4½s 1928 J&J	------	------	4
4½s July 1931 J&J	------	------	4.10
4¼s May 1 1955 M&N	------	101¾	4.15
5s 1948 J&D	------	------	4.20
5½s May 2 1951 M&N	------	------	4.40
So Omaha S D—			
5s Dec 1929 J&D	------	------	4.10
NEVADA			
Washoe Co S D 5s '26 to '29 M&S	------	------	4½
NEW HAMPSHIRE			
3½s Hospital 1925 J&J	99½	------	---
Berlin—4s Ref 1925 M&N	------	------	---
Concord—			
3½s 1925 to 1929 J&J	98½	------	---
Dover 3½s 1928-1931 J&D	96¼	------	---
Manchester—			
4s 1925-1940 (tax-ex) F&A	98½	------	---
4s 1925-1942 (tax-ex) J&J	98½	------	---
4s Sewer 1926-1943 (tax-exempt) M&N	98½	------	---
Pembroke 4s '26-'34 F&A	98½	------	---
Portsmouth—			
4s Ref Water 1932 J&J	98½	------	---
Stratford 5s May 1933-1954	109	------	---
NEW JERSEY			
4¼s Road & bdge 1933 J&J	------	------	4.15
4¼s Road & bdge 1938 J&J	------	------	4.15
4¼s 1940 J&J	102½	103	---
4¼s Highway 1954 J&J	------	------	---
4¼s 1955 J&J	102½	103	---
Asbury Park—			
4¾s School Jan 1943 J&J	------	------	4.35
Atlantic City—5s 1925 J&D	------	------	4.30
6s 1927 A&O	------	------	4.30
4¾s 1925-1937 J&J	------	------	4.30
4¾s 1938-1958 J&J	------	------	4.30
4½s g Water 1926 J&J	------	------	4.30
4½s Paving 1938 J&J	------	------	4.30
4½s Jan 1 1945 J&J	------	------	4.30
4s Water 1930 J&J	------	------	4.30
Atlantic Co—6s R'd '26 J&D	*b* 4%	3.95%	---
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	------	------	5
Aubud S D 6s' 25-'40 A&O	------	------	4.80
Bayonne—5s Fund 1928 J&J	------	------	4.30
5s Jan 1 1926-1949 J&J	------	------	4.30
4½s Funding 1931 J&D	------	------	4.30
4½s Jan 1 1933 J&J	------	------	4.30
4½s 1925-1953 F&A	------	------	4.20
4s Floating Debt 1928 J&J	------	------	4.30
Belleville 5s 1934 & '44 M&N	------	------	4.30
4½s Funding 1945	------	------	4.30
Belleville S D 5s '27-'44 M&N	------	------	4.30
Bergen Co 5½s '31-'34 J&D	------	------	4.20
5½s Dec 1 1935-1942 J&D	------	------	4.20
5s Dec 1944 J&D	------	------	4.20
5s Dec 15 1925-1955 J&D 15	------	------	4.20
4½s 1926-1939 A&O	------	------	4.20
4½s Aug 1925-1938 F&A	------	------	4.20
4s Court Hse '26-'38 A&O	------	------	4.20
Camden—			
5½s Aug 1 1925-1961 F&A	*b* 4.25	4.10%	---
4½s School 1943 A&O	*b* 4.20	4.05%	---
4½s Water '26 to '60 M&N	*b* 4.20	4.05%	---
4s Paving 1929 M&N	*b* 4.20	4%	---
Camden Co 4½s 1933 F&A	*b* 4.25	to 4.10	%
4½s 1935-1957 J&J	*b* 4.25	to 4.10	%
4¼s 1926-1964 F&A	*b* 4.25	to 4.10	%
4s 1944 J&J	*b* 4.20	4.05%	---
Cape May—5s 1934 J&D	------	------	4.75
4½s School 1926-1951 M&S	------	------	4.75
4½s 1926-1952 M&S	------	------	4.75
East Orange 4½s '25-'45 F&A	------	------	4.20
5s Sewer 1926-1960 J&J	------	------	4.20
4s 1934 A&O	------	------	4.20
4s Water 1933 J&D	------	------	4.20
3½s Water 1933 A&O	------	------	4.20
Elizabeth—4½s 1955 J&J	------	------	4.15
5½s Dec 1 1925-1946 J&D	*b* 4.25	to 4%	
6s June 1 1927 J&D	------	------	4.10
Englewood—4s Sept '35 M&S	------	------	4.75
Essex Co 4½s Road '35 F&A	*b* 4.20	to 4.05	%
4½s L'd Purch '26-'46 J&J	*b* 4.20	to 4.05	%
4¾s Hospital '25-'49 F&A	*b* 4.20	to 4.05	%
4¾s Road 1932-1936 F&A	*b* 4.20	to 4.05	%
4s 1926 F&A	*b* 4.25	to 3½	%
4s Hospital 1946 F&A	*b* 4.10	to 4%	
3.65s Park '26 to '35 F&A	*b* 4.15	to 4%	
Essex Fells (Boro) 5s July 28 1925-1960	------	------	4.85
Fairview—5s 1944	------	------	4.60
Garfield 5½s 1929 M&S	------	------	4.50
Hackensack—4½s 1942 F&A	------	------	4.30
4¾s Imp 1926-1942 J&J	------	------	4.30

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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Federal Reserve Bank of St. Louis

Bonds.	Bid.	Ask.	To Net.
Harrison—4s 1930 J&J			4.30
Hoboken—4½s 1940 J&J			4.30
3½s 1931 M&N			4.30
5s School 1926-1954 J&J			4.30
6s Sewer June 1 1926 J&D			4.30
6s Pav & Sewer 1926 F&A			4.30
Hudson Co—4½s 1948 A&O			4.25
4½s May 1 1950 M&N			4.25
4s g Park 1959 & '54 M&N			4.25
4s gold refunding 1935 F&A			4.25
6s Road July 15 1925 J&J15			4.25
Irvington 5s School '63 J&D			4.25
Jersey City—6s 1926 J&D			4.15
5½s School 1942-1953 A&O			4.15
5½s Dec 1 1931-1933 J&D			4.15
4¾s School 1925-58 J&D			4.15
4½s Refunding 1928 J&J			4.15
4½s School 1945 J&J			4.15
4½s Water 1961 A&O			4.15
4½s Park Mar 1961 M&S			4.15
4s Water 1932 A&O			4.15
4s Refunding 1949 F&A			4.15
Keansburg 5½s			4.85
Kearny 4½s 1936 F&A			4.50
4½s April 1962 A&O			4.50
4¾s Sch Impt '25-'52 J&D			4.50
Lodi—5s 1926-1947 J&J			4.50
Long Branch 5s 1943 M&N			4.50
4s June 1 1935 J&D			4.50
Lyndhurst 5s 1925-1957 J&J			4.60
6s Impt 1926 J&D			4.75
Mercer Co—4½s 1933 J&J			4.15
3s Road 1933 J&D			4.15
3½s April 1941 A&O			4.15
6s Road&Bdge '25-'34 F&A			4.15
Middlesex Co 4½s '26-'34 J&J			4.15
6s Road 1925-1931 J&D			4.15
4½s Fund July 1925-1939			4.15
4½s Road 1927-44 F&A2	*b* 4.15	to 4%	
4½s Impt 1926-32 A&O			4.15
3½s Bridge '26 to '31 J&J			4.15
Monmouth Co 6s 1926 M&S	*b* 4.15	4.10%	
4½s 1926-1954 M&S 15	*b* 4.10	4.05%	
Montclair 4½s Sch 1941 A&O			4.15
4½s High Sch Bldg '44 J&D			4.15
3½s School 1932 J&J			4.15
Morris Co—4s '35 opt '05 J&J			4.15
4½s 1942 opt 1922 J&J			4.15
Morristown 4½s '25-'42 J&D			4.15
Newark—4½s 1944 F&A	*b* 4.20	to 4.05	%
5½s Oct 15'25 to '59 A&O15	*b* 4.30	to 4.15	%
5s 1925-1958 J&J	*b* 4.25	to 4.10	%
4½s Dock 1959 F&A	*b* 4.20	to 4.05	%
4½s Apr 15 '26-'61 A&O15	*b* 4.20	to 4.05	%
4½s School Dec 1 '45 J&D	*b* 4.20	to 4.05	%
4s Sch House 1959 opt 1949	*b* 4.10	4%	
4s Pas Val Sew'61 op'51 J&D	*b* 4.10	4%	
3½s 1929 J&D	*b* 4.20	4%	
3½s Track Elev 1954 F&A	*b* 4.15	4%	
Vailsburg 4½s 1934 J&J	*b* 4.25	to 4.10	%
New Brunswick—			
4¾s Aug 1 1925-57 F&A			4.20
North Bergen 5s 1941 J&D			4.50
6s School 1925-29 M&S			4.50
6s School 1930-58 M&S			4.50
North Plainfield 5s 1925-1954			4.50
Nutley 5s 1933 J&D			4.50
Ocean City—5s 1944 F&A			4.50
Orange—5s 1926 to 1932 J&J			4.30
5s Water 1938 F&A			4.30
4½s School 1943 J&D			4.30
4s School House 1934 J&D			4.30
Passaic 4½s 1926-40 M&S			4.30
5½s Gen Imp '25-'28 J&D			4.25
5½s Gen Imp '29-'44 J&D			4.25
5½s Gen Imp '45-'51 J&D			4.25
5s Imp 1925-1948 M&N			4.25
4½s Refunding 1944 M&N			4.25
Paterson 6s 1925 & 1926 M&N	*b* 4.30	to 4%	
5½s 1927-1934 M&N			4
5½s 1935-1959 M&N			4.10
4½s 1933 to 1944 M&N			4.20
4½s Feb 1 1945 F&A			4.20
4s N C Hall 1925 to '32 J&J	*b* 4.25	to 4%	
Perth Amboy 4½s Apr 1944			4.40
4¾s Water 1927-29 M&S2	*b* 4.15	to 4%	
4¾s Water 1930-34 M&S2			4.20
4¾s Water 1935-64 M&S2			4.25
4½s School 1938			4.30
4½s Funding 1925-27 A&O			4.30
Plainfield—4s 1925 to '34 J&D			4.30
4s School 1959 M&N			4.30
4½s 1925-1962 various	*b* 4.20	to 3.50	%
Ramsey 5s Water 1925-1940			4.50
Red Bank (Borough)—			
4½s 1926-1953 M&N	*b* 4.25	to 4%	
Ridgefield 5s July '25-'31 J&J			4.50
Ridgewood 5s 1925-26 F&A			4.50
Riverside 5s 1925-1933 A&O			4.50
Sea Isle City 5s 1943 F&A			4½
Sou Orange—4s '25 to '44 J&J			4.35
Summit 4½s Sch 1941 F&A			4.35
4s 1933 M&N			4.35
Trenton—			
5½s Oct 1925-1951 A&O			4.15
4½s Water 1943 A&O			4.15
4¼s School 1930-60 M&S	*b* 4.15	to 4.05	%
4s City Hall 1939 J&D			4.15
3½s Sch Nov 1 1929 M&N			4.15
Union Co 4½s 1937 M&S			4.15
4½s 1942 M&S			
4½s Road&Bdge'27-47 F&A	*b* 4.15	to 4%	
4s Oct 1 1942 A-O			4.15
5¾s June 1 1926 J&D			4.15
Vailsburg—See Newark.			
Weehawken 4½s '25-'28 J&D			4.50
Westfield—			
5s June 15 1925-60 J&D			4.50
West New York 5s 1936 M&S			4.40
Wildwood 4½s 1926-57 F&A			4.50
NEW MEXICO			
4¼s Ref 1953 opt 1933 J&J			4.25
4½s Dec 16 1952 opt '22 J&D			4.50
4s Fund 1939 opt 1919 M&S			4.25
4s Highway 1925-1944 J&J	*b* 4.25	to 4%	
Albuquerque 4½s 1929 M&S			4.25
5s W W Dec 1962 J&D			4.55
Bernalillo County—			
5s 1931 opt 1921			5
Socorro Co 5 '41 op '21 A&O			5

Bonds.	Bid.	Ask.	To Net.
NEW YORK. (See *note* below.)			
5s Mar 1 1926-1971 M&S	*b* 3.95	to 4.05	%
5s Jan 1 1926-1971 J&J	*b* 3.95	to 4.05	%
4½s Highway 1963 M&S	112½		
4½s Canal 1964 J&J	111½	113	
4¼s Canal 1965 J&J	107	109	
4¼s Highway 1965 M&S	107	10	
4¼s Barge Canal 1945 J&J	105	106¾	
4¼s Bonus 1926-1930 A&O	*b* 3.50	to 3.80	%
4¼s Bonus 1931-1939 A&O	*b* 3.70	to 3.80	%
4¼s Bonus 1940-1949 A&O	*b* 3.75	to 3.80	%
4s Canal Term 1942 J&J	102	103	
4s Canal Term Jan 1946 J&J	102	103	
4s g High Imp Mar '58 M&S	103½	10½	
4s g High Imp Sept '58 M&S	103½	10½	
4s High Imp Mar 1960 M&S	103½	104½	
4s Canal Imp July 1960 J&J	103½	10½	
4s Canal Imp Jan 1961 J&J	103½	10 ½	
4s Canal Imp July 1961 J&J	103½	104½	
4s Highw Imp Mar '61 M&S	103½	10½	
4s Palisade Park 1961 M&S	103½	10½	
4s Canal Jan 1962 J&J	103½	10½	
4s Highw Imp Mar '62 M&S	103½	104½	
4s Canal Imp Jan 1967 J&J	103½	104½	
4s Highw Imp Mar '67 M&S	103½	10 ½	
4s Palisades Park 1967 M&S	103½	104½	
4s Bldg constr '25-'26 M&S	*b* 3.80		
4s Bldg constr '27-'30 M&S	*b* 3.80		
4s Bldg constr '31-'34 M&S	*b* 3.75	to 3.80	%
4s Bldg constr '35-'49 M&S	*b* 3.75	to 3.80	%
3s g Jan 1 1956 J&J	93	97	
3s g July 1 1958 J&J	93	97	
3s g Canal Jan 1 1959 J&J	93	97	
Albany—4¾s '25-'28 J&D	*b* 3.50	to 3.80	%
4½s Water 1925-34 M&N	*b* 3.50	to 3.85	%
4½s Oct 1963 A&O			3.90
4¼s Water 1932 M&N			3.80
4¼s 1925-1954 J&D	*b* 3.50	to 3.85	%
4s Munic & Sch '26-'63 J&J	*b* 3½	to 3.80	%
4s Park 1926 to '30 M&N	*b* 3.50	to 3.75	%
3½s Pub Imp '26-'34 F&A	*b* 3.50	to 3.75	%
Albany Co—3½s 1925 F&A			3.50
4¼s 1936-1937-1938 M&N			3.85
Allegany Co 4½s'32-'36 M&S			4.00
Amherst—4½s 1927-30 M&S	*b* 3.90	to 4%	
4½s 1931-1933 M&S	*b* 4.05	to 4.10	%
4½s 1934-1937 M&S	*b* 4.10	to 4.20	%
4½s 1938-1955 M&S			4½
Amsterdam 5s Wat 1925-'37	*b* 3.60	to 4%	%
Auburn 4½s Dec6'25-'31 J&D	*b* 3.60	to 3.90	%
4¾s 1925-1934	*b* 3.60	to 3.95	%
Binghamton 4s '28&'29 F&A			3.85
4s Sew Disp '26-'36 F&A	*b* 3.65	to 3.90	%
4½s 1925-1956	*b* 3.60	to 3.90	%
4¼s 1925-1971 var.	*b* 3.65	to 3.90	%
4½s Park 1925-'37 J&J	*b* 3.60	to 3.95	%
3½s Bridge 1935 F&A			3.90
Brooklyn—*d*—			
4s Bridge 1926 J&J			3.50
3½s g 1926 to 1937 J&J	*b* 3.50	to 3.90	%
3½s g July 10 1925 J&J			3.50
3½s gold 1936 J&J			3.90
Broome Co 5s '26-'33 M&S	*b* 3.65	to 3.90	%
Buffalo—			
4½s June 15 1944 J&D15			3.90
4½s June 15 1964 J&D15			3.90
4½s 1925-1968 J&D	*b* 3.50	to 3.90	%
4½s Feb 15 '62 op '32 F&A			3.85
4s June 15 1925-'30 J&D	*b* 3.50	to 3.75	%
4s June 15 1960 J&D			3.80
3½s Park Reg 1927 F&A			3.75
3½s Water 1925-35 M&S	*b* 3.50	to 3.75	%
Cohoes 6s Ref Wat'25-'45 J&J	*b* 3.80	to 3.45	%
Corning 5½s 1926-'60 M&S	*b* 3.75	to 4.30	%
Cortland Co 4½s '25-'51 J&J	*b* 3.65	to 3.95	%
DelawareCo 4.20s '26-'52 A&O	*b* 3.70	to 4%	
Elmira—4s 1935 M&S			3.90
4½s Water 1926-'45 A&O	*b* 3.60	to 3.95	%
4½s Apr 1 1933-1935			3.90
Erie Co 4½s '26-'36tax-ex J&J	*b* 3.60	to 3.85	%
4s 1945-1953 M&S			3.85
Franklin Co 4½s '31-'40 M&S			4
Fulton—3.40s '25 to '29 J&D	*b* 3.65	to 3.90	%
Garden City—			
4½s 1925 to 1952 J&J	*b* 3.65	to 4%	
Geneva—4s Water '26 A&O			3.70
Glens Falls—4½s ref sewer			
Aug 31 1925-1928 F&A	*b* 3.65	to 3.90	%
Groton 6s Wat '26-'50 M&N	*b* 3.80	to 4%	
Haverstraw 4.12s'26-'37 M&S	*b* 3.75	to 4%	
Hempstead Un F S D No 1—			
5½s 1925-1929 J&J	*b* 3.75	to 3.90	%
6s 1925-1930	*b* 3.80	to 4%	
6s 1931-1954	*b* 4%	to 4.25	%
Herkimer—4½s '26-'27 M&N	*b* 3.75	to 3.85	%
Hudson—			
4½s High Sch '25-'32 A&O	*b* 3.70	to 3.95	%
Irondequoit 5s '29-'53 J&J	*b* 4%	to 4.15	%
Irvington 4.10s '25-'36 A&O	*b* 3.75	to 4%	
Ithaca 4.30s '27 op var J&J			3.80
4½s Rer Water 1942 J&J			3.95
Jamest'n 4s Mar 20 '43 A&O			3.90
Jamestown S D 5s 1925-29	*b* 3.60	to 3.90	%
5s 1930-1939 J&D	*b* 3.90	to 4%	
Johnstown 4½s Dec 1925-37	*b* 3.65	to 4%	
*d*Kings Co 4s May 1 1926-44	*b* 3.50	to 4%	
Kingston 3½s g '26-'36 A&O	*b* 3.60	to 3.95	%
Lockport 4½s 1925-1944	*b* 3.65	to 4%	
4½s Sch 1926-1944	*b* 3.65	to 4%	
Madison Co 4½s '26-'29 Feb 1	*b* 3.75	to 4%	
Mamaroneck Un F S D No 1			
5½s May 1 '25-'28 M&N	*b* 3.85	to 4%	
5½s May 1 '29-'52 M&N	*b* 4.05	to 4.20	%
Middleport 4.35s '25-'42 J&D	*b* 3.90	to 4.20	%
4.35s Sewer '25-'39 J&D	*b* 3.90	to 4.20	%
Middletown 3½s 1931 F&A			3.90
Mt Vernon 4½s '31-'43 A&O			3 95
5½s 1926-1934 A&O	*b* 3.75	to 4%	
5½s 1935-1941 A&O	*b* 4.05	to 4.10	%
4½s Water 1942 J&J			3.95
4½s 1925-1943	*b* 3.65	to 3.95	%
4¼s School 1962-73 M&N			3.95
4s Sewerage 1950-55 M&N			3.95
5s Jan 2 1926-1928 J&J2	*b* 3.75	to 3.90	%
5s Jan 2 1938 J&J2			4.10
Nassau Co—4½s '25-'29 J&J	*b* 3.50	to 4.80	%
5s Aug 1 1928			3.85
5s 1931-1939 M&N			3.90
4½s Ref 1925-1928 M&S	*b* 3.50	to 3.80	%
4¼s 1938-1943 J&D			3.90
4¼s 1925-1946 M&S	*b* 3.50	to 3.90	%
3½s Court House '30 M&S			3.85

Bonds.	Bid.	Ask.	To Net.
Newburgh 4½s '26-'34 F&A	*b* 3.65	to 3.90	%
4½s Wat Imp 1926-41 J&J	*b* 3.65	to 3.95	%
4s Wat Imp 1942-63 J&J			3.95
New Rochelle—			
5s 1926-1929 M&N	*b* 3.70	to 3.90	%
5s 1930-1950 M&N	*b* 3.90	to 4%	
4¼s Mun Imp '26-'35 M&N	*b* 3.60	to 3.90	%
4s 1926-1930 M&N	*b* 3.60	to 3.90	%
3½s 1925 to 1933 J&D	*b* 3.60	to 3.90	%
New York City—			
4½s June 1965 J&D	106⅞	107¼	
4½s June 1925-30 J&D	*b* 4.10		
4½s 1963 M&S	106⅞		
4½s (old) May 1957 M&N	106½	106⅞	
4½s (new) Nov 1957 M&N	106½	106⅞	
4½s Corp stock 1967 J&J	107	107¼	
4½s Corp stock '26-'32 J&J	*b* 3.95	to 4.10	%
4½s Corp stk 1971 J&D15	107¼	107½	
4¼s Sch & Var '25-'39 J&D	*b* 3.95	to 4.10	%
4¼s 1960 opt 1930 M&S	101	101⅜	
4¼s 1960 M&S	102¼	102⅝	
4¼s Mar 1 1962 M&S	102¼	102⅝	
4¼s Mar 1 1964 M&S	102⅜	102⅞	
4¼s April 1 1966 A&O	102⅜	102⅞	
4¼s Apr 15 1972 A&O15	102⅝		
4¼s Rap Tr & Wat '74 J&D	102⅝	102⅞	
4s Various 1936 M&N	99		
4s Nov 1955 M&N	99		
4s Various 1956 M&N	99		
4s Various May 1957 M&N	99⅝		
4s Nov 1958 M&N	99⅝	100	
4s May 1959 M&N	99⅝		
3½s Bklyn M Sew '27 J&J	*b* 3.80	to 3.95	%
3½s Dock 1927 ex M&N	*b* 3.80	to 3.95	%
3½s g exempt 1941 M&N	*b* 4.10	to 4.20	%
3½s exempt 1942 M&N	*b* 4.10	to 4.20	%
3½s R T 1948-1950 M&N	*b* 4.10	to 4.20	%
3½s g exempt 1952 M&N	89½	90½	
3½s g exempt 1953 M&N	89½	90½	
3½s g exempt 1954 M&N	90⅛		
3½s g Water ex '54 M&N	90⅛		
3½s exempt 1955 M&N	89⅞		
3½s stock Apr 1 1954 A&O	90	90½	
3½s Nov 1 1929 M&N	*b* 3.80	to 3.95	%
3s g Dec 1950 exempt M&N			
Niag Falls—5¼s '41-'48 M&N			4.05
4.1[illegible] Sewer 1935-50 J&J			3.95
4¼ School 1926 F&A			3.60
4[illegible] Wat May1'41-'48 M&N			4
4[illegible] Repav '29-33 reg M&N			4
4¾s Sew '39-'46 reg M&N			4.05
3½s 1942-1945 M&N			3.90
North Tarrytown (*b*)			
4½s Water 1925-45 A&O	*b* 3.80	to 4.05	%
4½s Water 1946-64 A&O			4.10
Oneida—4s Water '40-'45 J&J			3.95
4¼s Water 1930-39 J&J			4
Oneida Co 3½s '26-'28 F&A	*b* 3.60	to 3.85	%
Onondaga Co 3s '25-'29 J&J	*b* 3.50	to 3.75	%
5½s 1925-1930 M&N	*b* 3.50	to 3.90	%
4½s 1925-1926 J&J	*b* 3.50	to 3.60	%
4s March 1 1929 M&S			3.80
Ossining 4½s 1926-42 M&S	*b* 3.65	to 4%	
Oswego—4½s 1926-29 M&N	*b* 3.60	to 3.90	%
5¼s School 1926-46 M&N	*b* 3.60	to 4.05	%
Penn Yan 4.35s '25 to '31 Oct	*b* 3.70	to 4%	
Poughkeepsie—			
3½s 1925 to 1930 M&S	*b* 3.50	to 3.90	%
4¼s Water 1925-52 J&D	*b* 3.50	to 3.95	%
Putnam Co 4½s '25-'29 F&A	*b* 3.65	to 3.95	%
Queens County 4s 1927 J&D			3.75
Rochester—5s 1926 F&A			3.60
5s 1927-1931 (coupon) F&A	*b* 3.75	to 3.85	%
5s 1932-1951 (coupon) F&A	*b* 3.85	to 3.95	%
4½s Jan 15 1933 J&J			3.85
4½s Municipal 1945 M&S			3.90
4½s Pub Imp '25-'48 F&A	*b* 3.50	to 3.90	%
4½s School 1926-45 J&J	*b* 3.60	to 3.90	%
4½s 1926-1936 J&J	*b* 3.60	to 3.85	%
4s 1926 to 1927 J&J	*b* 3.60	to 3.75	%
4s Imp Sch, &c, '26-'47 J&J	*b* 3.60	to 3.80	%
3½s Ref 1933 opt 1913 J&J			3.75
Rockland Co—4s '25-'31 M&S	*b* 3.65	to 3.90	%
4½s '25-'38 (reg) F&A15	*b* 3.65	to 3.95	%
Rome—4½s Sept 15 1931 J&J			3.95
5¼s 1931-1941 A&O	*b* 4%	to 4.10	%
Rye 5s Mar 10 '26-'38 M&S	*b* 3.75	to 4.15	%
Saranac Lake 4½s'25-26 M&S	*b* 3.80	to 3.90	%
4.45s FireHouse '25-'39 J&J	*b* 3.80	to 4.30	%
Saratoga Co 5s 1925-1941	*b* 3.60	to 4%	
Saratoga Springs—			
4¼s Park 1926-40 A&O	*b* 3.70	to 3.95	%
Scarsdale 4½s 1925-45 J&D	*b* 3.70	to 4.05	%
Schenectady 5s 1925-33 J&J	*b* 3.50	to 3.90	%
4½s 1926-1931 A&O	*b* 3.60	to 3.85	%
4½s 1925-1934 J&J	*b* 3.50	to 3.85	%
4s Oct 15 1925-44 A&O15	*b* 3.50	to 3.85	%
Schenec Co 4½s '42-'58 J&J			3.95
Solvay 4½s 1925-40 F&A	*b* 3.85	to 4%	
Somers(T) 4¾s '26-'53 M&N	*b* 3.75	to 4.25	%
Steuben Co 4½s '28-'37 F&A	*b* 3.85	to 3.95	%
Suffolk Co 4½s 1925-32 J&J	*b* 3.50	to 3.85	%
4½s Oct 1925-1939 A&O	*b* 3.50	to 3.90	%
Sullivan Co—			
4½s Highway 1927-29 A&O	*b* 3.90	to 3.95	%
4½s Highway 1930-45 A&O			4
Syracuse 4½s 1925-35 Various	*b* 3.50	to 3.85	%
5s May 15 1925-1938	*b* 3.50	to 3.95	%
5¼s 1925-1960 M&S	*b* 3.50	to 4%	
4¼s June 15 '25-'34 J&D15	*b* 3.50	to 3.85	%
4¼s 1926-1944 M&N	*b* 3.50	to 3.85	%
4s June 15 1925-44 J&D15	*b* 3.50	to 3.80	%
4s Refunding 1929 J&D			3.75
3½s Water 1928 J&J			3.75
Tioga Co 5s 1926-1930 M&S	*b* 3.60	to 3.90	%
Tonawanda 4½s 1926-42 J&J	*b* 3.75	to 4.10	%
4¾s Sewer 1925-1953 J&J	*b* 3.70	to 4.15	%
5s Water 1925-1950 J&J	*b* 3.70	to 4.20	%
5½s Water 1925-1950 J&J	*b* 3.70	to 4.30	%
5½s Street Impt 1931 J&J			4.15
Troy—4½s 1925 J&D			3.60
6s 1926-1940 reg A&O	*b* 3.70	to 4.25	%
4½s School 1925-31 F&A	*b* 3.60	to 3.95	%
4¾s Feb 15 1926-1957	*b* 3.70	to 4%	
4s Water 1925 J&D			3.60
4s Sept 1 1926			3.70
3½s Water 1925-36 J&J	*b* 3.60	to 3.95	%
Utica—4½s 1926-35 M&N	*b* 3.50	to 3.90	%
4¼s Pub Imp '26-'42 A&O	*b* 3.60	to 3.90	%
3½s Nov 1 1925 to '35 Nov	*b* 3.50	to 3.90	%
Warsaw Union Fr S D No 10—			
4½s 1925-1942 Oct	*b* 3.75	to 4.15	%
Watertown 4¼s 1942 J&J			3.95
4½s 1925-1953 J&J	*b* 3.60	to 3.95	%
5s 1925 J&J			3.60
5s 1926-1945 J&J	*b* 3.75	to 4%	
4s May 1 1938 M&N			3.90
3½s Sewer '26 to '27 M&N	*b* 3.70	to 3.85	%

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

Note.—Owing to money conditions and the demand for the shorter maturities New York State and in fact all municipal issues have been selling on a different basis for each individual maturity. Lack of space does not permit us to give the yield for each separate maturity and we are compelled, therefore, to give the range from the earliest to the farthest maturity. For instance, Albany 4¾% bonds due 1925-1928, selling on a 3 to 3.75% basis, would indicate that the 4¾s due 1925 would be on a 3% basis; the 4¾s of 1926 on a 3¼% basis; the 4¼s of 1927 on a 3½% basis, &c.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Watervliet 6s 1925-30 Var			4.15
West Seneca 5s '25-'38 A&O			4.40
Westch'r Co 3½s '27&'28 J&D	b 3.75	to 3.80	%
5½s 1925 reg J&D			3.50
5½s 1926-32 reg J&D	b 3.60	to 3.90	%
5s 1939-76 J&D			4
5s June 1 1929-54 J&D	b 3.85	to 3.75	%
4½s San Sew '33-'82 J&J	b 3.65	to 3.75	%
4¾s Parkway 1962-86 J&D			4
4¼s Co Bldg 1927-44 A&O	b 3.75	to 3.85	%
4s Co Bldg 1926-59 M&S	b 3.60	to 3.80	%
4s 1930 to 1935 F&A			3.80
White Plains—4s '25-'28 F&A	b 3.65	to 3.75	%
4½s 1935-1959 (reg) M&S	b 3.95	to 4.10	%
5½s Sch 1931-1936 A&O	b 4%	to 4.05	%
3½s Water 1931 A&O			3.90
Wolcott 4½s Jly 15'25-'42 J&J			4.40
Yonkers 5½s Jan 1926 A&O			3 65
5½s Jan 1927-1961 A&O	b 3.80	to 4.05	%
4½s July 1 1925-62 A&O	b 3.60	to 3.85	%
4½s Mar 1 '27-'56 A&O	b 3.75	to 3.95	%
5s April 1 1926-1927	b 3.75	to 3.75	%
5s 1925-1938 A&O	b 3.65	to 4%	
NORTH CAROLINA			
5s July 1961			4.30
4½s School 1927-46 J&J			4.25
4½s 1927-1962 J&J			4.25
4s Refunding 1950 J&J			4.20
4s Building 1951 J&J			4.20
Albemarle 6s 1926-38 F&A			5.10
Asheville 5s Ref 1941 J&J			4.50
5s School 1943 J&J			4.50
5½s 1925-1957 J&J			4.60
5½s Street 1926-36 F&A			4.60
4¾s 1925-1929 M&N			4.25
4¾s 1930-1965 M&N			4.35
Buncombe Co 5s '25-'46 J&D			4.55
4½s Funding 1939 M&S			4.50
6s Bridge 1928-37 A&O			4.75
Charlotte—5s St&Sew'29 J&J			4.20
5s School 1926-46 F&A			4.30
5½s Fund 1926-29 F&A			4.30
5½s 1925-1930 M&N			4.30
5½s 1931-1948 M&N			4.40
4½s Water Mar 1935 J&J			4.25
4½s Water Oct 1 '41 A&O			4.25
4½s Wat & Sew 1942 J&J			4.25
Durham—4½s Sew&Lt'41 J&J			4.40
4½s Fund '25 to 1940 J&J			4.15
5s Water 1926 to 1945 J&J			4.15
5s Fd & Sewer '25-'39 F&A			4.50
Granville Co 4½s '39 M&N			4.50
Greensboro—5s W W '30 J&J			4.40
5s Aug 1 1942 W F&A			4.50
4s Water-Works 1954 J&J			4.40
Greenville 5s W W '58 F&A			4.75
Iredell Co 5s Aug 1 '42 F&A			4.55
4¾s 1929-1939 A&O	b 4.50	to 4.40	%
4¾s 1940-1950 A&O	b 4.60	to 4.50	%
Lee Co 5s Road 1952 M&N			4.55
Lincoln Co 5s 1943 & '48 J&J			4.55
5s Bridge 1937-1951 F&A			4.55
Mecklenburg Co—			
6s Ref Nov 1950 M&N			4.75
Pitt Co 5s 1925-36 M&N			4.50
4½s 1943-1947 M&S			4.45
5s Fund June 1959 J&J			4.50
Raleigh 5s 1927 A&O			4.25
5s Munic Bldg 1939 J&J			4.50
5s Impt June 1 1944 J&D			4.50
Rutherford Co 5s '25-'52 J&J			4.60
Salisbury 6s Impt '25-'35 J&J			4.70
6s 1925-1941 M&N			5
Surrey Co 6s May 1933-1958			4.80
Wake Co 5s Fund '48 J&J			4.50
Weldon 6s Jan 1926-1942			5.10
Wilmington—			
5s Ref & impt 1955 A&O			4.50
4¾s 1925-1962 A&O			4.45
4½s g Wat & Sew '48 A&O			4.40
4½s Wat & Sew 1952 J&J			4.40
4s g Ref July 1 1929 J&J			4.30
Wilson—4¾s '27-'29 F&A			4.50
4¾s 1930-1931 F&A			4.60
4¾s 1932-1914 F&A			4.65
4¾s 1945-1957 F&A			4.60
Winston-Salem—5s '25 M&S			4
5s gen impt 1944 J&J			4.50
5s Sept 1925-1947 M&S			4.50
4½s July 1 1942 J&J			4.40
4½s July 1 1952 J&J			4.40
6s Imp Aug 15'25-30 F&A	15		4.35
NORTH DAKOTA			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J			4.50
5½s 1945 & 1948 ser C J&J			4.50
5½s July 1928-1933 J&J			4.50
Grand Forks 5s May '25-'38			4.65
Ward Co 4½s July 1925 J&J			4.65
OHIO (*See foot-note* *)			
4¾s 1926-1932 A&O	b 4.30	to 3.75	%
*Akron 6s 1925-1940 A&O	b 4.30	to 3.75	%
*5s 1925 & 1928 Var	b 4.10	to 3.75	%
*5s Water 1925-1953 A&O	b 4.25	to 3.75	%
*5½s 1926-1929 J&J	b 4.15	to 3.75	%
*5½ 1930-1937 J&J			4.25
*5½s 1938-1951 J&J			4.25
4¾s 1925-1947 A&O	b 4.25	to 3.75	%
*4¾s 1936-1955 A&O			4.25
*4½ WWDec31'25-37 JD31	b 4.20	to 3.75	%
4s W W 1942 A&O			3.90
Alliance 4½s 1927-32 J&D			4
*5s Water Dec 15 1926-50	b 4.25	to 4%	
Ashland—			
*5½ WWImp '25-'44 A&O	b 4.60	to 4.10	%
Butler Co—			
*4½s Fl-Emer'26-'31 M&N			4.25
Cambridge—4½s '26-'34 J&J			4.50
*5s Sewer 1953 M&S			4.50
*5s Sewer 1931-37 M&S			4.50
Canton—*5s Sew 1953 M&S			4.25
*5½s Fund 1925-37 J&D	b 4.15	to 3.75	%
*6s Water 1944-1959 A&O			4.30
4½s Water-Wks '30 M&S			4
4s 1926 & 1927 F&A	b 4.10	to 3.90	%
*Canton S D 5s 1954 A&O			4.30
*5s Dec 10 '25-'26 J&D	10		4
*4½s Dec 5 1939-42 J&D			4.25
*4.40s 1956			4.30
Cincinnati—			
*6s Funding 1928 F&A			4.15
*5¾s Imp Mar 1941 M&S			4.20
*5¾s Impt Feb '46, '51 F&A			4.20
*5½s Mar 10 '31 M&S	10		4.20
*5s July 1 1965 J&J			4.25
Cincinnati (*Concluded*)—			
*4½s July 1943 J&J			4.10
*4½s Sewer 1955 A&O			4.10
*4¾s Sew Sep 3 '37 M&S	3		4.20
3.65s g Feb 1937 F&A			3.90
3½s Water '45 op '25 F&A			3.90
3s Water 1939 op '19 F&A			3.90
Cinc S D *4½s 1934 A&O	13		4
4s 1936 opt 1906 M&S			3.90
3½s 1940 opt 1912 A&O			3.90
Cleveland *5½s 1940-70 J&D			4.35
6s 1932-1933 J&D			4.25
*5½s Pub Hall 1970 J&D			4.35
*5s W W 1936-1968 J&D	b 4.40	to 4.20	%
*4¾ Grad Cross '30-'54 A&O			4.10
*4¾s Paving 1929-34 J&D			4.10
*4¾s Sewer 1930-49 J&D			4.10
*4½s St imp Feb 1 '34 F&A			4.10
*4½s March 1949 M&S			4
*4½s Fire dep '26-'30 A&O	b 4.15	to 3.75	%
*4½s Fire Dep '31-'55 A&O	b 4.25	to 4.10	%
4½s Clark Av Bdg '42 A&O			3.90
4¼s Park 1938 A&O			3.90
4s Park 1929-1931 A&O			3.90
4s Grade Cross'g '30 A&O			3.90
Cleveland S D *4½s 1925-28			4
*4½s 1929 to 1935			4
4s July 1 1932 J&J			3.90
*6s 1925-1928 J&D	b 4.15	to 3.75	%
*6s 1929 to 1935 J&D			4.20
Cleveland Heights S D—			
*6s 1926-1959 A&O	b 4.50	to 4%	
Columbus *6s 1949-57 M&S			4¼
5s St Impt 1926-1932 M&S	b 4.15	to 3.90	%
4s Sewer '33 opt '13 M&S			3.90
4s Wat W '45 op '20 M&S			3.90
3½s 1932 opt 1912 J&J			3.90
Columbus S D 4s 1926 M&S			3.90
*5s 1943-1952 J&D	19		4.30
Cuyahoga Co *6s '25-'39 A&O	b 4.25	to 4%	
*5s Bridge 1925-27 A&O	b 4.25	to 4%	
*5s Ref 1926-1932 A&O			4.20
*5s Ref 1932-1939 A&O			4.25
4s Ref 1925 to 1926 A&O			3.90
4s 1925-1941 A&O			3.90
*Dayton—5s 1926-32 M&N			
*6s Gen fund 1928 A&O			4.10
*5½s W W Imp 1944 J&D			4 25
*5s W W Imp 1945 F&A			4.20
*4½s W W Imp 1940 J&D			4.20
*4½s Bdge 1933-39 A&O			4.20
Dayton S D 5½s '41-'61 M&S	b 4.35	to 4.25	%
*5s Mar 16 '26-'46 M&S	16 b 4.30	to 4.25	%
East Cleve *5s 1926-29 A&O	b 4.20	to 4.10	%
*5s St Impt 1930-35 A&O			4.25
East Liverpool—4s 1940 J&J			4
Elyria 4s 1925 to 1938 J&D			3.90
5s W W 1929-1946 J&J			4
*Findlay City S D 5s '25-'27 J&J			4.30
Fostoria—			
*5s W W Imp '26-'40 M&S			4.60
Franklin County—			
*5s Fl Emerg 1926-29 M&S			4.20
*5½s Hos & Bge '26-'35 F&A	b 4.30	to 4.10	%
6s Rd May 2 '27-'31 M&N	2 b 4.30	to 4.10	%
Hamilton Co *4¾s 1943 F&A			4.25
4¾s Oct 1 1939 A&O			4.25
4s C H J'ne '36 op '16 J&D			3.90
Ironton *4¾s W W '36 J&D			4.50
Lakewood—			
4½s 1925 A&O			4
4½s 1926-1939 A&O			4
*4½s Oct 1945 A&O			4.35
*5s Park & Imp '25-'41 A&O	b 4.40	to 4%	
*Lawrence Co 5s 1934 M&S	b 4.40		---
Lima 4s Sewer 1925 A&O			4
5½s Sewer 1925-1947	b 4.50	to 4%	
*5s Sewer Feb 15 '27-'51			4.40
*4½s Oct '25-Oct '30 A&O	b 4.50	to 4%	
3½s Ref '30 opt '25 A&O			4
Lorain 5s 1925 to 1932 J&J			4
*5s W W Ref '25-'27 M&S			4.50
*6s Fd Sep 15 '25-'28 M&S	15		4.50
Lucas Co 4s C-H 1944 M&S			3.90
*5½s Wat Sup '26-'30 M&S			4.25
Madisonville (in Cincinnati) 5s 1932 opt 1922 J&J			4
Marietta—*4½s '25-'33 J&D			4.50
3½s 1931 opt 1911 F&A			4
Martin's Fy 5s '26-'44 M&S			4.60
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 4.40	to 4%	
5½s (5 to 10 yr mat'y) J&D			4.40
5½s (after 10 years) J&D			4.45
Middletown 4s '30 op '20 F&A			4
Montgomery County—			
*5s Fl Emerg '25-'42 J&D	b 4.25	to 4%	
Newark *4¾s 1926-41 A&O	b 4.50	to 4%	
Norwood—4½s 1925 J&D			4
4s 1930 A&O			4
Portsmouth—4s '25-'24 J&D			4
6s Sewer 1927-36 J&J	b 4.35	to 4.20	%
Sandusky 5s '25 to '26 F&A			4
Springfield—*5s 1925-1934	b 4.40	to 4%	
4s 1925 M&S			4
Springf'd S D *5s '25-'39 J&J	2 b 4¼	to 4%	
Steubenville *5s '26-'35 M&S	b 4.40	to 4%	
Summit Co 5s '27-'30 A&O			4.25
4¾s 1925-1937	b 4.30	to 4%	
Toledo *5s W W '37-'44 F&A			4.20
5s Sept 1925-42 M&S	b 4.20	to 3.75	%
*6s Gen Fund 1929 F&A			4.25
*6s Pub Wharf 1960 M&S			4.40
*5s Sewer 1949 M&S			4.25
*4½s Sept 1 1928 M&S			4.20
*4½s Wat 1932-34 J&J			4.20
4¼s Bdg '28, '33 & '38 F&A			3.90
4s 1926 A&O			3.90
4s Park July 1 1942 J&J			3.90
3½s Refund'g 1930 M&N			3.90
Toledo Sch Dist 4s 1925			4
4s 1926-1929			4
*4½s 1926-1930 A&O	b 4.25	to 4.05	%
*4½s 1931-1950 A&O	b 4.25	to 4.10	%
6s 1925-1930 M&N	b 4.30	to 3.75	%
6s 1931-1960 M&N	b 4.50	to 4.30	%
Warren Co 5s 1929-34 M&S	b 4.25	to 4%	
Youngstown *5s 1925 A&O			3.75
*6s Fund 1928 A&O			4.20
6s Bdge 1932-41 A&O			4.30
*5s Police Bdg & St '25-'32	b 4.25	to 3.75	%
*4½s 1925-1957 A&O	b 4.20	to 3.75	%
Youngstown School Dist—			
*4½s 1944-1947 M&S			4.25
*5s 1925-1944 M&S	b 4.35	to 3.75	%
Zanesville—*5s City Hall & Market 1925-39 M&S	b 4.25	to 4%	
Zanesville School Dist—			
5s 1925-1943 A&O	b 4.40	to 4%	

Bonds.	Bid.	Ask.	To Net.
OKLAHOMA			
4½sOct 15 1925-33 A&O	15 b 4.15	to 4%	
4s Funding 1925-27 F&A	b 4.15	to 4%	
Canadian Co 4s '26-'31 F&A			4.50
Guthrie 6s W W 1943 A&O			5
Muskogee—4½s 1925 M&N			4
5s Sewer 1936 M&S			4.10
Oklahoma City—			
5s 1937 opt 1922 F&A			4.30
5s Water 1936 M&S			4.30
4½s Sewer 1936 F&A			4.30
4½s Water Works 1941 J&J			4.30
Okla City S D 4s 1933 J&J			4¾
5s 1926, 1930, 1931 Var			4¾
Okla Co 4½s '25-'33 J&D	b4¾ %	to 4%	
Okmulgee 5s Mar 15 1943			4.60
Payne Co 4½s '25 to '29 A&O	b 4.30	to 4%	
Tulsa 5½s 1927-32 F&A			4.50
5½s July 1946 F&A			4.50
5½s Wat&Park '30-'49 F&A			4.50
5s 1933-1947 F&A			4.40
OREGON			
6s Highway 1925 A&O			4
4½s Highway '26-Apr '44 A&O	b 4.20	to 4.10	%
4½s 1925-1944 (s-a) A&O	b 4.20	to 4.10	%
4¼s H'way '30-'35 (s a) A&O			4
4¼s H'way '36-'49 (s a) A&O			4.05
4s Highway 1925-42 A&O	b 4.15	to 4%	
4s Highway 1926-41 A&O	b 4.15	to 4%	
4s Aug 1 1928-1933 F&A	b 4.15	to 4%	
Albany 5s ref '31 opt '21 A&O			5
Astoria 5s 1953 J&D			4.90
5½s 1925-1949 J&J			4.90
Baker City 5s 1934 M&S			4.70
Clatsop County 5s 1934 A&O			4.75
Columbia Co 5s '29-'34 A&O			5
Dalles City 5s '25-'26 M&N			4.60
Eugene 5s 1942 M&S			4.65
Multonomah Co 4½s '32 J&D			4.35
5s Road 1926-1929 M&N			4.40
Portland—			
5½s Aug 1928 F&A	b 4.25	to 4.13	%
5s Harb Dev 1925-50 M&N	b 4.35	to 4.20	%
4½s Dock 1943 M&N	b 4.35	to 4.20	%
4½sOct 1925-47 A&O	b 4.35	to 4.20	%
4s Water 1937 M&N	b 4.30	to 4.15	%
Pt of Astoria 5s Har '25-29 J&J			5
Pt of Coos Bay Harbor 5s			5
Port of Portland—			
4s Dry Dock 1934 J&J			4.50
Salem—5s Sewer '26-'33 M&N			4.60
PENNSYLVANIA			
5s July 1 1951 Series C J&J	117½	118½	---
4¼s July 1929, 1934, 1939, 1944, 1949 J&J	b 4.10	to 4%	
4s Highway 1930, '32, '35, '37, '40, '42, '45, '47, '50, '52	b 3.85	to 3.75	%
Allegheny—4s 1927 J&J	b 4%	to 4.95	%
4s Street Impt 1937 M&N	b 4%	to 4.95	%
3½s 1925 to 1931 A&O	b 4%	to 4.95	%
Allegheny Co 4¼s '43 M&N	b 4%	to 4.95	%
4s Road 1939 A&O	b 4%	to 4.95	%
4s Bridge 1942 F&A	b 4%	to 4.95	%
3½s 1932 opt 1922 M&N	b 4%	to 4.95	%
Altoona—4s '34 opt '14 J&J	99	100	---
4s Ref 1936 opt 1916 J&J	99	100	---
4s Highway '37 opt '32 J&J	99	100	---
Altoona S D 4s '26 to '35 A&O	99	100	---
Bethlehem S D 5½s 1925, '30, '35, '40, '45, '50 J&D	b 4.10	to 4.05	%
Braddock 4¼s '25-'44 M&N	b 4.10	to 4.05	%
4s 1925 to 1935 M&N	b 4.10	to 4.05	%
Cambria Co 4½s '25-'45	b 4.10	to 4.05	%
Chester—3½s 1929 J&J	b 4.10	to 4.05	%
4s '37 opt '17 tax-exemp J&J	b 4.10	to 4.05	%
4¼s 1935-40 J&J	b 4.10	to 4.05	%
Chester S D 4½s '32-'37-'42	b 4.10	to 4.05	%
Easton—3½s 1928 A&O	b 4.10	to 4.05	%
Erie—4¾s Sch 1926-39 A&O	b 4.10	to 4.05	%
4½s Ref 1934 opt '24 J&J	b 4.10	to 4.05	%
Erie S D 4s 1925-38 F&A	b 4.10	to 4.05	%
4¼s 1925-1937 A&O	b 4.10	to 4.05	%
4¼s Jan 1 1936-1946	b 4.10	to 4.05	%
Fayette Co 4s Road '26 A&O	b 4.10	to 4.05	%
4s Road 1936 A&O	b 4.10	to 4.05	%
Harrisburg—			
4s Aug 31 1926-32 M&S	b 4.05	to 3.95	%
4s Pub Imp '26 to '36 M&S	b 4.05	to 3.95	%
4s May 15 1925-1953	b 4.05	to 3.95	%
Johnstown—			
4½s 1925 and 1930	b 4.05	to 3.95	%
4s Building 1930 opt M&S	b 4.05	to 3.95	%
Lackawanna Co 4s 1944 F&A	b 4.05	to 3.95	%
Lancaster 3s '38 opt '28 A&O	b 4.05	to 3.95	%
3½s Sewer 1934 M&S	b 4.05	to 3.95	%
Lancaster S D 4s May 1945	b 4.05	to 3.95	%
LowerMerionTwp4s,4¼s,4½s	b 4.05	to 3.95	%
McK'p't S D 4½s, '26-'43 M&N	b 4.05	to 3.95	%
Mercer Co 5½s '25-'47 F&A	b 4.05	to 3.95	%
Norristown S D 4½s '43 J&J	b 4.05	to 3.95	%
Philadelphia—4s 1937 J&J	100½	101	---
5s Jan 1951 J&J	114	116	---
4½s May 1948 J&J	107	108	---
4½s Nov 1 1948 J&J	107	108	---
4s July 1939 J&J	100¼	100¾	---
4s July 1942 J&J	100½	101½	---
4s Jan 1 1946 J&J	100½	101½	---
4s Nov 1 1966 J&J	100½	101½	---
4s July 26 1972 J&J	100½	101½	---
3½s July 1932 J&J			4
3½s July 1 1934 J&J			4
Phila S D 4¼s '25-'43 J&J			4.05
4s 1925-1942 J&J	100	100¾	---
Pittsburgh—4½s '25-'50 J&D	b 4.05	to 3.95	%
4s May '26 opt '10-'22 M&N	b 4.05	to 3.95	%
4s 1926 to 1927 M&N	b 4.05	to 3.95	%
4s 1926 to 1939 J&J	b 4.05	to 3.95	%
4½s '26-'38 taxable M&N	b 4.05	to 3.95	%
3½s Apr '26 to '30 A&O	b 4.05	to 3.95	%
Pittsb S D 4½s '25-'27 J&J	b 4.05	to 3.95	%
Reading—4s '26 to '28 A&O	b 4.05	to 3.95	%
4s 1925-1928 M&S	b 4.05	to 3.95	%
4s 1926 and 1931	b 4.05	to 3.95	%
Scranton 4¼s '25-'41 F&A	b 4.05	to 3.95	%
5s 1925-1950 F&A	b 4.05	to 3.95	%
4s 1926-1937 M&S	b 4.05	to 3.95	%
4s 1926-'30-'35 A&O	b 4.05	to 3.95	%
Scranton S D 4s '26-'28-'33 A&O	b 4.05	to 3.95	%
3½s 1925-1932 F&A	b 4.05	to 3.95	%
Uniontown 4s '28 tax-ex M&N	b 4.05	to 3.95	%
Wash'n Co 4¼s '26-'34 M&S	b 4.05	to 3.95	%
4s 1925-1933 M&N	b 4.05	to 3.95	%

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in tha State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. *b* Basis. *f* Flat price. *n* Nominal.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Wilkes-Barre 3½s'26-'29_F&A	*b* 4.05	to 3.95	%
4s 1926 to 1935_____J&J	*b* 4.05	to 3.95	%
4½s Imp ser I '25-'38_A&O	*b* 4.05	to 3.95	%
4½s 1931-1940_____J&J	*b* 4.05	to 3.95	%
4½s Impt 1940-1945__J&J	*b* 4.05	to 3.95	%
Wmsport 3½s '29op'09_M&S	*b* 4.05	to 3.95	%
York 4½s 1925-1943____F&A	*b* 4.05	to 3.95	%
York Co 3½s '25-'32__M&N	*b* 4.05	to 3.95	%
RHODE ISLAND			
4s Charit Inst 1965____M&S	100	------	---
3½s gold S H 1934_____J&J	95½	------	---
Bristol—3½s g 1930____M&S	96	------	---
Cent Falls 4s '25-'30____F&A	98½	------	---
N Prov'ce 4s J-ne 15 '47_J&D	95½	------	---
Johnston 4½s 1930, 1935, 1940_____M&N	100½	------	---
Lincoln—4s 1928_____A&O	98½	------	---
Newport—4½s '26-'39__M&S	101½	------	---
5½s June 1 1925-1958_____	114½	------	---
4½s May 1926-42____M&N	*b* 4.05	to 3.80	%
4½s Mar 1926-35____M&S	*b* 4%	to 3.80	%
4s gold 1927_____F&A	100	100½	---
4s May 15 1948_____M&N	99	100	---
3½s g High Sch 1954_J&D	89½	90½	---
Pawtucket—4½s 1950___J&J	102½	------	---
4½s Sewer 1952_____J&D	102½	------	---
4½s School 1954____M&N	99½	------	---
4s Water 1937_____M&N	97	------	---
Providence 4s 1927____A&O	99	------	---
4s Jan 1 1945_____J&J	99	------	---
4s Oct 1 1954_____A&O	99	------	---
4s July 1956_____J&J	99	------	---
4s May 1962_____M&N	99	------	---
4s Water 1962_____J&D	99	------	---
4s Oct 1 1964_____A&O	99	------	---
3½s Sch & Br 1929__M&N	97	------	---
3s Sew & Impt 1929__M&N	95¾	------	---
Westerly—4s 1927_____M&S	99	------	---
3½s Water Feb 1929__F&A	96¾	------	---
Woonsocket 4½s Fd '41_J&D	101½	------	---
6s Fund 1926-1935___M&N	107	------	---
6s Fund 1936-1961___M&N	121	------	---
4½s Funding 1944___M&N	101⅝	------	---
4½s June 1925-1957__J&D	9	------	---
5s Funded 1926-1959__A&O	106¾	------	---
4s Funding 1947_____A&O	95	------	---
3½s Wat May 1 '31__M&N	95¼	------	---
SOUTH CAROLINA			
4½s Blue 1928_____J&J	98	------	---
4s Refund 1952 opt 1932__J&J	------	------	4.10
Charleston—4½s 1928__A&O	------	------	4.25
4½s Jan 1962_____J&J	------	------	4.35
4s Sewer 1929_____A&O	------	------	4.25
4s Refg '38 (tax-exem)_J&J	------	------	4.30
Charleston Co 6s 1937___J&J	------	------	4.70
Cheraw 5s '52 opt '32__July 1	------	------	4.90
Clarendon Co—			
6s May 15 '36-'40__M&N15	------	------	4.90
Columbia 5s Ref 1941___M&S	------	------	4.55
4½s Water 1945_____J&J	------	------	4.50
Greenville—5s St 1942___J&J	------	------	4.55
5s Water 1958opt '38_F&A	------	------	4.55
Greenville Co 4½s'40-'55_J&J	------	------	4.45
Lancaster S D—5s 1941__J&J	------	------	5
6s July 1946_____J&J	------	------	5.30
Richland Co 5s 1933____J&J	------	------	4.50
Rock Hill 5s 1951 opt '31_J&J	------	------	4.90
Spartanburg 4½s 1935__A&O	------	------	4.35
4½s Water 1930-1939__J&J	------	------	4.35
4½s Water 1940-1965_J&J	------	------	4.40
5s Sept 1 1939_____	------	------	4.50
5s Nov 1 1943_____	------	------	4.50
Spartanburg County—			
4½s 1926-1927_____M&N	------	------	4.25
Sumter Co—			
5s Road & Bdge '28-'52_J&J	------	------	4.70
York Co—			
4¾s Rd & Bdge '26-'50_J&J	*b* 4%	to 4.50	%
SOUTH DAKOTA			
6s Rural Credit '33-'40__A&O	------	------	4.50
6s Sept 1941_____M&S	------	------	4.50
5s Mar 15 1931-35___M&S15	------	------	4.40
5s June 1 1925-39_____J&D	------	------	4.40
5s Highway 1925-28_____A&O	------	------	4.40
5s Jan 15 1934-40____J&J15	------	------	4.50
5¼s Jan 15 1943_____J&J15	------	------	4.50
4¾s Rural Credit 1939__J&J	------	------	4.50
Aberdeen 4½s Sewer '32_J&J	------	------	4.70
Sioux Falls 5s 1931_____J&D	------	------	4.70
Sioux Falls S D 5s 1935__A&O	------	------	4.70
5½s Dec 1 1940_____J&D	------	------	4.70
TENNESSEE			
4½s July 1 1925-67_____J&J	*b* 4.25	to 4.10	%
4½s Ref 1925-55_____J&J	*b* 4.25	to 4.10	%
4½s 1938-55_____J&J	*b* 4.25	to 4.10	%
4s Ref 1925-55_____J&J	*b* 4.20	to 4.05	%
4s 1932-53_____J&J	*b* 4.20	to 4.05	%
Blount Co 5s 1926, 1931, 1936, 1941, 1951_____J&J	------	------	4.75
Chattanooga 4½s 1937___J&J	------	------	4.40
5¾s Ref Apr 15 '51_A&O15	------	------	4.40
5s Audit 1927-32____M&N	------	------	4.40
4¾s May 1952_____M&N	------	------	4.40
4½s Park 1942_____M&N	------	------	4.40
4½s Dec 30 1941___J&D30	------	------	4.40
Cocke Co Rd & Bdge—			
1924, 1929, '34, '39__M&N	------	------	4.80
Cumberland Co 5s 1956__J&J	------	------	4.90
Davidson Co 4½s '37 op_F&A	------	------	4.50
Grainger Co 5s 1940____F&A	------	------	4.50
Hamilton Co 5s 1935____A&O	------	------	4.50
5s April 1945_____A&O	------	------	4.50
4½s C H & Jail 1942__A&O	------	------	4.40
4½s Bdge & Sch 1947_A&O	------	------	4.40
Knox Co 5s 1930-45_____	------	------	4.50
Knoxville 5s 1940_____M&N	------	------	4.50
6s Wat Ref 1926-46___M&S	------	------	4.50
5½s Fund 1950_____M&S	------	------	4.50
5s Dec 1930_____	------	------	4.30
4¾s July 1 1936-48_____	------	------	4.50
4½s Funded, &c., 1937 J&D	------	------	4.40
4½s Water-wks 1949__J&J	------	------	4.40
4s June 1 1929_____J&D	------	------	4.60
Memphis 5s July 1954___J&J	------	------	4.40
5s River Term '26-'48_A&O	*b*4½%	to 4%	
5s Audit Mkt '26-'49__J&J	*b*4½%	to 4%	
4½s Refunding 1939__J&J	------	------	4.35
4½s St Impt &c 1946__F&A	------	------	4.35
4½s Park 1947_____J&J	------	------	4.35
4¾s Street 1947_____M&S	------	------	4.35
4½s 1950_____J&J	------	------	4.35
4½s Park 1959_____A&O	------	------	4.35
4s Water 1933_____M&N	------	------	4.35
Memphis S D 4½s 1959__J&J	------	------	4.35
Nashville—			
6s April 1926-1942____A&O	*b* 4.50	to 4.25	%
5s March 1926-1960__M&S	*b* 4.60	to 4.50	%
5s March 1933_____M&S	------	------	4.50
5s School 1925-1945___J&D	*b* 4.50	to 4.25	%
4½s Street 1935_____J&J	------	------	4.40
4½s High Sch 1940____J&J	------	------	4.40
4s Water 1928_____J&J	------	------	4.20
Polk Co 5s 1927-46_____J&D	------	------	4.60
Putnam Co 4½s 1941__July 1	------	------	4.60
Robertson Co 4s'41op'31_J&J	------	------	4.40
Shelby Co—4½s Sch '41_J&J	------	------	4.40
4¾s Munic 1933-'57__J&D	------	------	4.45
4s Court House 1955__J&J	------	------	4.40
5s School 1929, 1939, 1949__	------	------	4.50
TEXAS.			
Austin 5s 1925-1942_____J&J	*b* 4.70	to 4.50	%
5s SchBlg&Hos '52op'32J&J	------	------	4.70
4¾% Ref 1925-1946___J&J	------	------	4.70
Beaumont 5s '52 op '32__A&O	------	------	4.70
5s Water Works 1954_M&S	------	------	4.70
5s 1926 & 1927_____A&O	*b* 4.20	to 4.10	%
5s 1928-1930_____A&O	*b* 4.35	to 4.25	%
5s 1931-1939_____A&O	*b* 4.50	to 4.40	%
5s 1940-1965_____A&O	*b* 4.60	to 4.55	%
4s 1942 opt 1922_____J&D	------	------	4.70
Cisco 6s Fund 1949-62__F&A5	------	------	5.25
Cleburne 5s WW'52op'32 J&J	------	------	4.90
Dallas—5s 1931_____J&D	------	------	4.35
5s g Aug 1928_____F&A	------	------	4.20
5s 1925-1960_____M&N	*b* 4.35	to 4%	
4½s Sch 1926-1952___M&N	*b* 4.35	to 4%	
4½s 1928, 1938, 1939, 1942, 1943, 1944, 1945____J&J	*b* 4.35	to 4%	
4s School 1925-1951___J&J	*b* 4.30	to 4%	
Dallas Co4½sSept10'51 Apr10	------	------	4.50
5s Viad't & Bridge Feb 10 1954 opt 1924____Apr 10	------	------	5
ElPaso 5s WWPurch'50_A&O	------	------	4.80
5s Fund 1951 opt '31__M&S	------	------	4.80
5s School 1955 opt '35__J&J	------	------	4.80
5s Impt Aug 1 1948___F&A	------	------	4.80
Fort Worth 5s 1951_____J&D	------	------	4.50
5s 1929-1934_____J&D	------	------	4.50
5s 1935-1959_____J&D	------	------	4.45
4½s StImp'48 op aft'28 J&J	------	------	4.50
4½s Sch'49 op aft '29_J&D	------	------	4.50
4s Refunding 1941____J&J	------	------	4.45
Galveston—			
5s Lim debt 1932-1936_J&J	------	------	4.75
5s Grade Rais 1944___A&O	------	------	4.75
5s School 1925-1954__M&S	------	------	4.75
5s 1926-1956_____A&O	------	------	4.75
4½s Grad. &c, '48op'28 J&J	------	------	4.75
4½s Grad,&c,'49 op'29A&O	------	------	4.75
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	------	------	4.90
GrimesCo 5½s'26-'27 A&O10	------	------	5
5½s Road '28-'29___A&O10	------	------	5
5½s Road 1930-'54_A&O10	------	------	5
Harris Co 4s '47 op '17 A&O	------	------	4.80
Houston—			
5s Sew Nov 15 1939__M&N	------	------	4.50
5s Ref Oct 16 '41op'31_A&O	------	------	4.50
5s Mun Imp '26-'36___F&A	*b* 4.65	to 4.50	%
4¾s Sept 1925-1952__M&N	*b* 4.65	to 4.50	%
4½s Oct 26 '28 op '28_A&O	*b* 4.65	to 4.50	%
Palestine 5s Sch Aug 1 1929, '34, '39, '44, '49, '54, '59, '64	------	------	4.70
Port Arthur 5s 1925-56__M&S	------	------	4.75
San Antonio—5s '25-'53__M&S	------	------	4.35
5s Sept 1925-1953____M&S	------	------	4.35
5s Sept 1931-1959_____	------	------	4.35
5s St Imp Dist No 2 1943_____	------	------	---
San Antonio S D 5s '56__F&A	------	------	4.60
Waco—5s Nov 1 1934__M&N	------	------	4.45
5s Sewer 1937_____J&J	------	------	4.45
5s Water-Works 1942__J&J	------	------	4.45
4s Jan 1 1931_____	------	------	4.45
Wichita Falls 6s 1950____M&N	------	------	5.15
5½s 1925-1940____M&N	------	------	4.75
5s Feb 10 1960____F&A10	------	------	5
UNITED STATES—See	pages	16 &48	
UTAH.			
5½s April 1 1941_____J&J	------	------	4.10
5s Capitol Bldg 1934____J&J	------	------	4.10
4½s Capitol Bldg 1934__A&O	------	------	4
4½s Road 1939_____J&J	------	------	4
4½s July 1 1939_____J&J	------	------	4
4s Capitol Bldg 1934___J&J	------	------	4
Box Elder Co 4½sSch'32 F&A	------	------	4.25
Ogden—4½s 1929_____J&J	------	------	4.20
4¾% 1926-1945_____	------	------	4.20
4½s Refunding 1932__J&D	------	------	4.20
4½s Ref Wat 1933___M&N	------	------	4.20
Salt Lake City—			
5s Ref 1925-1928____M&S	*b* 4.25	to 4.10	%
5s Refunding 1941____J&J	*b* 4.25	to 4.10	%
4½s May 1 1934____M&N	*b* 4.20	to 4.10	%
4½s refunding 1934__M&N	*b* 4.20	to 4.10	%
4s Ref 1926-1929____A&O	99¾	100¼	---
4s Ref 1930-1935____A&O	99¼	100	---
4s Ref 1936-1945____A&O	98½	99⅞	---
4s Ref 1946-1965____A&O	98	99¾	---
Salt Lake City S D 4s '30_J&J	------	------	4.25
4½s Feb 1 1932_____F&A	------	------	4.25
4½s Aug 1 1933_____F&A	------	------	4.25
Salt L Co 4½s '26 op '16 F&A	------	------	4.25
VERMONT.			
4½s Oct 1 1925-1949___A&O	------	------	---
Middlebury 4s '41op'21_M&N	96½	------	---
VIRGINIA			
6s deferred ctfs 1871____J&J	------	------	---
Brown Bros certificates____	------	------	---
3s "Riddleberger" 1932 opt 1900_____J&J	93¾	94½	---
3s Funded debt 1991____J&J	77	77½	---
Albemarle Co 5s 1948____J&J	------	------	4.60
Arlington Co—			
5½s Sch Bldg '32-'54_F&A	------	------	4.65
Bristol 5½s Sch '34-'53_____	------	------	4.75
Charlottesville 5s 1962__M&S	------	------	4.50
5s Water Impt 1958___J&J	------	------	4.50
Danville—4s Refg 1931__J&J	------	------	4.40
4½s Ref Aug 1942____F&A	------	------	4.40
5s Wat Imp 1925-28___J&D	------	------	4.25
Fairfax Co 4¾s 1945__F&A2	------	------	4.50
Henrico Co Sch 5s '30-'50 J&J	------	------	4.50
Lee County 5s 1926-41___J&J	------	------	4.80
Lynchburg—5s 1926 opt_J&J	------	------	4
4½s Ref June 1 1927__J&D	------	------	4
4½s Pub Impt 1939___J&J	------	------	4.35
4½s Pub Impt 1946___J&J	------	------	4.35
4½s Water 1951_____J&J	------	------	4.35
4s Ref Oct 1934_____J&J	------	------	4.30
Newport News 4½s '48_J&D	------	------	4.50
4½s Feb 1953_____F&A	------	------	4.50
4s Street Nov 1 1941__M&N	------	------	4.50
Norfolk—6s Oct 1 1950__A&O	------	------	4.65
5½s School Oct 1 '51__A&O	------	------	4.55
5s Municipal 1949____F&A	------	------	4.40
5s Municipal 1969____F&A	------	------	4.40
4½s Munic Impt '42_M&S	------	------	4.35
4½s Renew Apr 1 '41_A&O	------	------	4.35
4½s Imp July 1940___J&J	------	------	4.35
4s Impt March 1936__M&S	------	------	4.35
Petersburg 4½s 1952___A&O	------	------	4⅜
Portsmouth—4½s 1940_F&A	------	------	4.45
5½s Aug 1 1951_____F&A	------	------	4.65
4½s Imp Oct 1 1942__A&O	------	------	4.45
4½s Sch & Sew 1938__J&J	------	------	4.45
5s Water 1948_____J&D	------	------	4.50
6s Refunding 1928_____J&J	------	------	4.50
Richmond—6s 1925-29___J&J	------	------	4.10
6s July 1 1930_____J&J	------	------	4.20
4½s Pub Imp 1949____J&J	------	------	4.15
4½s St & Pk Rd Sept'29_J&J	------	------	4.10
4½s 1958_____J&J	------	------	4.15
4s 1925 to 1930_____J&J	------	------	4.05
4s 1938 to 1943_____J&J	------	------	4.10
4s 1941_____J&J	------	------	4.10
4s Elec Light 1942____J&J	------	------	4.10
4s 1943_____J&J	------	------	4.10
Roanoke 4½s Ref 1936___J&J	------	------	4.35
4½s Street Impt May 1940	------	------	4.35
4½s Pub Bldg 1941__M&N	------	------	4.35
4½s Pub Bldg 1944__M&N	------	------	4.35
4½s Apr 1952_____A&O	------	------	4.35
4s Street Impt 1936____J&J	------	------	4.30
Stafford Co 5s 1942_____J&J	------	------	4.70
Staunton—			
5s W W 1929-58_____M&S	*b* 4.50	to 4.60	%
Tazewell Co 5s 1925-46___J&J	------	------	4.70
WASHINGTON			
6s Gen Fund 1926-1940__J&J	*b* 4.35	to 4%	
Aberdeen 5½s '25-'31___J&D	------	------	5
Bellingham 5s 1926_____A&O	------	------	4.75
Clarke Co 5s '35 opt '25_Jan 1	------	------	5
Everett 5s July 15 1931__J&J	------	------	5
5s June 1936_____J&D	------	------	5
5¼s Water 1934-1938_M&S	------	------	5
King Co—5s 1928_____M&S	------	------	4.50
5s Court House '33 opt May	------	------	4.65
5s Road 1935_____F&A	------	------	4.50
4½s Harb opt '25-'30 Nov1	*b* 4.80	to 4.65	%
Lewis Co 5s 1926-32___M&S	*b* 5%	to 4.85	%
Pacific Co 4¼s July 1 '28-'36	------	------	4.85
Pierce Co 5s ref '25 op '15 A&O	------	------	5
5s Sept 1 1928-37____Sept	*b* 4.70	to 4.60	%
4s Ref 1926 opt 1916__M&S	------	------	4.60
Port of Seattle 5s '25-'55 M&S	------	------	4.70
4½s Jan 1926-1955____J&J	------	------	4.70
Seattle—5s 1925-1930____J&J	------	------	---
6s L & P Sys 1927-41__A&O	------	------	---
5½s L & P 1929-43___M&N	------	------	---
4½s Sewer 1927_____M&S	------	------	4.35
4½s Sewer 1931_____J&J	------	------	4.35
4½s Light ext 1932____J&J	------	------	4.35
4½s 1928-1932_____A&O	------	------	4.10
4½s 1933-1940_____A&O	------	------	4.15
4½s 1941-1955_____A&O	------	------	4.20
4s April 1 1929_____A&O	------	------	4.35
Seattle School Dist No. 1—			
4½s Mar '26 to '31___M&S	------	------	4.35
Snohomish Co 5s '31 opt aft '21	------	------	5
Spokane 5s Park 1927___J&D	------	------	4.25
4½s Bridge Const 1931_J&J	------	------	4.25
4½s Park 1962_____J&J	------	------	4.25
4¼s Bridge 1925-36____J&J	------	------	4.25
4s Water July 1 1925__J&J	------	------	4.25
Spokane S D No 81 4½s '29 J&J	------	------	4.40
4½s May 1 1931_____M&N	------	------	4.40
Stevens Co—4½s '29 opt '19	------	------	5
Tacoma—5s 1925-33____J&D	------	------	4.75
4½s Lt & Pow 1929____J&J	------	------	4.75
4½s Refunding 1931__A&O	------	------	4.75
3½s Jan 1 1939_____J&J	------	------	4.75
WEST VIRGINIA			
5s Highway 1927-1946___J&J	------	------	4.20
3½s Jan 1 1939_____J&J	------	------	3 95
Charleston 4½s '41 opt '27J&J	------	------	4.45
Charleston S D 5s '25-'52_J&J	------	------	4.50
Clarksburg 5s '25-'53___A&O	------	------	4.55
Clarksbg S D 5s '41 op '21M&S	------	------	4.70
Hancock County—5s Grant Road Dist '46 opt '32_M&N	------	------	4.75
Huntington 5s 1944_____Oct	------	------	4.50
5s Ind Sch D '28-'34___J&J	------	------	4.50
Martinsburg 5s '43 op '29 Dec1	------	------	4.60
Mercer Co 5s '44 op '24 A&O15	------	------	4.80
Parkersburg 4s Wat '29_June	------	------	4.40
4½s June 1 1933____J&D	------	------	4.40
Wheeling 5s W W '32-'52_J&J	------	------	4.20
4s Ref 1925 to 1936___July	------	------	4.15
WISCONSIN			
Appleton 4½s 1926-32__F&A	------	------	4.10
Eau Claire 4½s W W '33-'44	------	------	4.15
Fond du Lac 4½s '26-'35_Mar	------	------	4.15
Green Bay 4½s '26-'33___J&J	------	------	4.50
6s W W 1925-1935___M&N	------	------	4.80
6s W W 1936-1960___M&N	------	------	4.80
Jefferson Co 5s '28-'32__A&O	*b* 4.50	to 4.40	%
La Crosse 4½s '32 op '22_F&A	------	------	4.25
4s Water '31 op '21____J&D	------	------	4.25
Madison—4s Oct 1931__A&O	------	------	4.10
Marshfield 4½s '25-'32___J&J	------	------	4.10
Milwaukee 5s 1926-1939__J&J	------	------	4.05
5s 1925-1939_____J&J	------	------	4.05
5s Jan 1926-1940_____J&J	------	------	4.05
5s July 1925-1940_____J&J	------	------	4.05
4½s 1926-1939_____J&J	------	------	4.05
4½s Park 1926-1935___J&J	------	------	4.05
4s Viaduct 1925 to '26__J&J	------	------	4.05
Milwaukee Co 4s 1925__M&S	------	------	4.05
4½s Sew Mar 18 '36-'45___	*b* 4.20	4.10%	---
Oshkosh 4½s 1926-34___F&A	*b* 4.15	to 4.10	%
Racine 4½s Ref '26-'30__F&A	------	------	4.15
6s 1925-1941_____F&A	------	------	4.10
Racine Co 6s 1930-1940__J&J	------	------	4.20
Superior 4¾s Sch '25-'44_J&J	------	------	4.20
Wausau 4½s '26-'33____A&O	------	------	3.25
Wood Co—5s '28-'29-'31 A&O	------	------	4.25
5s 1934_____A&O	------	------	4.25
5s 1937 and 1938_____A&O	------	------	4.25
WYOMING			
6s Pub Bldg 1925-28____July	------	------	4.50
Cheyenne 5s '31 op '11__F&A	------	------	5
Natrona Co S D No 2—			
5s 1928-1944_____	------	------	4.85
Sheridan—			
6s Fund Mar 15 1952_M&S	------	------	4.85

b Basis. *f* Flat price. *n* Nominal.

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Federal Reserve Bank of St. Louis

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	1,000,000	796,765	11,859,645	100	250	260
Birming'm Tr & S	1,000,000	976,300	18,854,836	100	275	300
First National Bank	1,500,000	3,252,978	36,041,734	100	410	440
Traders Nat Bank	250,000	137,833	3,563,394	100	200	225
Mobile—					Per	share.
First National Bank	300,000	1,399,889	15,583,787	100	550	560
Merchants' Bank	200,000 *d*	550,369	9,209,061	100	310	340
People's Bank	300,000	281,294	4,242,343	100	140	145
Montgomery—					Per	sha e.
Exchange Nat Bank	300,000 *e*	73,209	1,913,305	100	110	115
First National Bank	1,000,000	551,700	6,638,081	100	153	157
Fourth Nat Bank	500,000 *e*	272,215	5,793,741	100	137	140
Alabama Bk&Tr Co	300,000 *e*	59,674	2,201,156	100	102	105
Union Bk & Tr Co	100,000 *e*	130,394	915,354	100	217	222

ARIZONA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—					Per	share.
Citizens State Bank	100,000 *e*	7,174	500,000	----	------	-----
Commercial Nat Bk	150,000 *e*	4,791	451,014	----	------	-----
Nat Bk of Arizona	200,000 *e*	214,368	4,705,477	100	------	-----
Phoenix Nat Bank	200,000	212,681	5,272,302	100	------	-----
Phoenix S Bk & Tr	100,000	313,344	3,557,947	100	------	-----
Valley Bank	750,000	310,627	12,152,599	100	------	-----

ARKANSAS—*National banks Apr 6 State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—					Per	share.
Amer South Tr Co	1,000,000	387,828	17,882,349	25	------	-----
Central Bank	200,000	42,088	820,493	----	------	-----
Augland Nat Bank	300,000	89,280	2,938,070	100	------	-----
Exchange Nat Bank	300,000	232,537	5,888,900	100	------	-----
People's Sav Bank	200,000	75,003	3,228,265	25	------	-----
Bankers Trust Co	300,000	137,879	9,137,970	100	------	-----
Exchange Trust Co	100,000	92,676	1,340,856	----	------	-----
Union Tr Co	500,000	429,085	10,060,566	100	------	-----
W B Worthen Co	200,000	367,538	3,538,775	----	------	-----
					Per	share.
Pine Bluff—						
Cotton Belt S & T Co	100,000 *e*	75,099	1,096,140	25	160	165
Nat Bank of Ark	100,000	177,696	2,257,868	100	260	265
Merch & Plant Bk	175,000	215,749	2,680,776	25	225	235
Peoples S B & Tr Co	100,000 *e*	70,917	883,345	25	145	150
Simmons Nat Bank	200,000	453,650	5,450,060	100	265	275

CALIFORNIA—*National banks Apr. 6 State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First Nat Bank	200,000 *e*	52,561	2,368,741	---	------	-----
Los Angeles					Per	share.
Bank of America	1,500,000	185,916	10,760,818	----	143	-----
Citizens' Nat Bank	4,000,000	2,035,772	45,502,841	100	322	330
Commercial Nat Bk	1,000,000	796,838	15,909,390	100	220	230
Continental Nat	500,000 *e*	45,014	6,993,963	100	117½	130
Farmers & Mer Nat	2,000,000	2,247,550	46,261,691	100	400	-----
First National Bank	3,500,000	3,897,290	86,075,145	100	381	390
California Bank	3,000,000	1,480,754	70,547,655	100	285	295
Merchants' Nat Bk	1,500,000	1,560,085	48,551,268	100	255	265
Nat City Bk of L A	1,000,000	203,191	10,406,510	----	151	-----
California Trust Co	500,000 *e*	139,268	*b* 12354503	----	------	-----
Security Tr & S Bk	8,250,000	6,632,829	209739 578	100	342	-----
Hellman Com T & S	2,500,000	*e*1,127,390	71,628,165	100	------	-----
Citizens Tr & S Bk	2,000,000	1,737,382	50,263,343	100	------	-----
Pacific National Bk	1,000,000	275,729	5,390,429	----	130	-----
Pacific-S'w.T & S B	6,900,000	6,762,041	175782 258	100	------	-----
U S National Bank	500,000	107,795	4,467,686	100	188	220
Union Bank & Tr	1,500,000 *e*	428,592	12,209,453	----	200	-----
Oakland—					Per	share.
Central Sav Bank	800,000	1,478,720	27,864,129	100	180	200
Central Nat Bank	1,000,000	1,418,488	20,869,479	100	215	-----
New First Nat Bk	500,000	40,574	2,301,945	100	------	-----
Farmers & Mer Sav	300,000 *e*	140,006	4,844,239	100	------	-----
Oakland Bank	1,500,000	3,247,959	52,527,452	100	240	250
Pasadena—						
Central Nat Bank						
Citizens Savings Bk	100,000	53,453	1,673,671	----	------	-----
Com'l Bk of Pasad	300,000 *e*	164,238	3,497,607	----	------	-----
First National Bank	100,000 *e*	11,424	304,203	----	------	-----
Pasadena Nat Bank	400,000	184,687	5,367,875	----	------	-----
Security Nat Bank	100,000	32,921	655,203	----	------	-----
First Tr & Sav Bk	300,000	116,809	3,159,897	100	------	-----
	800,000	341,532	10,096,054	---	------	-----
Sacramento—					Per	share.
California Nat Bk	1,000,000	364,157	13,118,707	100	------	-----
Capital Nat Bank	500,000 *e*	346,833	10,070,710	----	------	-----
California Tr & S B	450,000	508,934	11,241,377	100	------	-----
Farm & Mech Bk	350,000	*t*396,436	6,320,020	100	------	-----
Merch Nat'l Bank	200,000 *e*	139,000	2,400,000	----	------	-----
N B D O Mills & Co	500,000	1,164,982	8,456,388	100	------	-----
People's Bank	800,000 *e*	334,334	7,671,669	100	------	-----
San Bernardino—						
American Nat Bank	100,000 *d*	76,892	1,661,951	----	------	-----
California State Bk	100,000 *e*	118,201	1,235,873	----	------	-----
San Bern Nat Bk	100,000	319,726	1,756,806	----	------	-----
San Bern Co Sav Bk	150,000	326,231	2,919,216	----	------	-----
San Diego—						
First National Bank	1,000,000	735,077	15,796,338	100	225	250
First Tr & Sav Bk	500,000	216,190	4,325,473	100	175	200
San Diego Tr&S Bk	200,000 *e*	873,398	8,719,637	100	300	310
Secur Comm & S B	250,000 *e*	76,514	2,421,984	100	160	175
Union Nat Bank	300,000	99,599	2,541,227	100	150	175
United States N Bk	100,000	24,453	1,960,169	100	150	-----
University Ave Bk	125,000	30,270	1,467,041	100	180	200
Southern Tr & Commerce Bank	1,000,000	360,482	20,448,951	100	200	215

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
San Francisco—	$	$	$		Per	share.
Amer Bank of S. F.	4,750,000	*e*1,692,534	60,456,325	100	140	-----
Anglo London-Paris National Bank	5,000,000	3,778,123	95,220,361	100	179	181
Bank of Calif, N A	8,500,000	9,014,567	78,570,247	100	225½	227
Bank of Italy	17,500,000	8,724,853	324248 888	100	290	----
Banca Popolare Fugazi	1,057,000	*e*213,864	17,232,456	---	102	110
Brit-Amer Bank	1,000,000	*e*58,916	4,032,255	---	------	-----
Canad Bk of Com	750,000	824,072	6,528,849	---	------	-----
Canton Bank	600,000	*e*118,713	3,317,237	---	------	-----
Crocker Nat Bank	2,000,000	7,366,507	42,407,136	100	------	-----
Donohoe-Kelly BCo	650,000	*e*242,886	2,521,666	100	------	-----
First National Bank	3,000,000	1,703,481	27,983,561	100	225	-----
French-Amer Bank	1,250,000	*e*778,404	17,385,077	100	180	-----
The San Fran Bank	1,000,000	*e*3,000,000	92,917,170	000	------	-----
Humboldt Bank	1,200,000	*e*1,143,308	25,512,041	100	------	260
Italian-Amer Bank	1,500,000	*e*603,023	19,814,481	---	160	-----
Liberty Bank	1,000,000	*e*120,737	5,794,377	---	------	-----
Mission Sav Bank	500,000	*e*138,978	8,374,331	100	------	-----
The Mission Bank	200,000	198,133	2,409,796	---	------	-----
Pacific Nat Bank	1,000,000	227,092	2,633,533	---	------	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,020,411	110950 783	100	------	214
Anglo-Calif Tr Co	1,500,000	*e*1,733,419	53,101,434	100	226	---
Mercantile Tr Co	5,500,000	*e*4,921,416	144433 102	---	275	278
First Federal Tr Co	1,500,000	930,911	24,117,970	50	------	-----
United Bk & Tr Co	4,500,000	812,490	41,796,947	100	------	155¼
San Jose—					Per	share.
Bank of San Jose	300,000	*e*412,805	5,441,410	100	----	-----
First National Bank	500,000	701,332	7,347,238	100	------	-----
Growers Bank	300,000	50,593	1,294,972	---	------	-----
Security Sav Bank	100,000	298,700	2,612,060	100	----	-----
Security State Bank	100,000	308,606	1,828,347	100	------	-----
Stockton—						
City Bank	400,000	*e*322,830	4,169,957	80	------	-----
Comm'l & Sav Bk	750 000	561,337	6,381,097	---	------	-----
First National Bank	200,000	*e*415,005	1,913,629	100	------	-----
Stockton S & L Bk	500,000	*e*1,029,321	7,104,169	---	------	-----
Union Safe Dep Bk	250,000	*e*64,458	1,458,288	---	------	---

CANADA—See last page.

COLORADO—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Colorado Spgs.—					Per	share.
Colorado Sav Bank	50,000	223,007	1,963,163	100	------	-----
Colorado Spgs N B	100,000	115,587	1,878,480	100	------	-----
Exchange Nat Bank	300,000	*e*202,553	5,225,529	100	------	-----
First National Bank	300,000	381,021	5,824,909	100	------	-----
Colo Title & Tr Co	150,000	99,348	1,733,096	100	------	-----
Denver—					Per	share.
American Natl Bk	500,000	554,075	10,373,847	----	------	-----
Broadway Nat Bk	200,000	37,181	3,152,183	----	------	-----
Central S Bk & Tr	500,000	121,070	7,420,708	100	------	-----
Colorado Nat Bank	1,000,000	1,705,053	33,716,296	100	------	-----
Denver Nat Bank	1,000,000	1,139,904	34,048,944	100	------	-----
Drovers Nat Bank	200,000	46,113	1,184,196	---	------	-----
First National Bank	1,500,000	1,704,743	42,382,865	100	------	-----
Globe Nat Bank	200,000	52,307	2,109,872	---	------	-----
Italian-Amer Bank	100,000	*e*412	542,558	----	Clos	d
Pioneer State Bank	100,000	15,500	1,246,261	----	------	-----
Stock Yards Nat Bk	250,000	10,569	1,805,299	100	------	-----
U S National Bank	550,000	1,166,300	20,460,314	100	------	-----
Guardian Trust Co.	240,000	23,135	982,848	----	------	-----
Home Sav & Merchants' Bank	325,000	177,762	4,031,540	----	------	-----
International Tr Co	500,000	1,489,996	15,641,303	100	------	-----
Leadville—					Per	share.
American Nat Bank	100,000	21,620	554,677	100	------	-----
Carbonate Nat Bk.	100,000	21,550	954,862	100	------	-----
Pueblo—						
First National Bank	500,000	1,051,948	14,765,110	100	--	-----
Western Nat Bank	100,000	154,265	2,130,540	----	--	-----
Pueblo Sav & Tr Co	100,000	245,672	4,991,508	---	--	-----

CONNECTICUT—*National banks Apr 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Bridgeport—					Per	share.
City National Bank	1,000,000	1,209,136	10,157,158	100	220	225
First National Bank	1,000,000	1,778,367	16,011,463	100	265	270
Bridgeport Tr Co	1,000,000	696,620	10,115,312	100	175	180
Amer Bank & Tr Co	200,000	166,953	5,127,460	100	180	185
Comm'l Bk & Tr Co	300,000	102,624	1,237,266	100	125	135
North End Bk & Tr	100,000	67,788	851,949	100	125	-----
West Side Bank	100,000	113,135	2,056,066	100	140	142
Hartford—					Per	share.
City Bank & Tr Co	800,000	206,065	17,781,744	100	430	-----
Conn River Bkg Co	150,000	761,163	4,197,040	30	200	-----
First National Bank	1,150,000	1,363,963	8,125,145	100	235	245
Hartford-Aetna NB	2,000,000	3,750,924	16,446,467	100	320	325
Merchants Bk & Tr	100,000	38,789	583,795	100	------	-----
Mutual Bk & Tr Co	300,000	79,590	2,625,324	100	------	120
Phoenix Nat Bank	1,000,000	1,531,309	14,870,448	100	305	-----
State Bank & Tr Co	400,000	980,839	8,276,511	100	450	-----
United States Secty Tr	*a*1,000,000	792,296	11,645,233	100	350	-----
Hartford-Conn Tr Co	2,000,000	2,956,328	19,490,720	100	460	-----
Park St Trust Co	100,000	125,911	2,520,122	100	295	-----
Riverside Trust Co	*a*150,000	374,771	2,653.164	100	340	-----
Travelers B & TrCo	100,000	312,328	4,813,681	100	------	-----
New Haven—					Per	share.
Amer Bank & Tr Co	100,000	151,259	2,608,594	100	165	-----
Bway Bk & Tr Co	200,000	119,094	2,764,957	100	121	130
Citizens Bk & TrCo	130,000	*v*9,931	555,435	100	------	105
First National Bank	1,000,000	1,391,885	15,820,343	100	200	---
Mechanics' Bank	300,000	1,065,974	16,151,961	60	225	-----
Merchants Nat Bk	500,000	525,776	8,161,659	50	77	79
New Hav Bk N B A	1 200,000	2,122,968	7,503,800	100	210	-----
Nat Tradesm Bk&Tr	500,000	651,891	3,453,653	100	175	178
Second Nat Bank	750,000	1,301,512	8,371,749	100	210	-----
Un & N Hav Tr Co	350,000	1,160,811	11,138,378	100	295	

* Sale price. † Capital is to be increased. *x* Ex-dividend. *h* Includes Trust Funds. *c* Includes First Fed. Tr. Co. stock. *d* Oct. 10 1924.
s June 30 1924. *e* Dec. 31 1924. *t* March 31 1924. *b* Trust Assets.
g Note.—U. S. Security Tr. Co. rights, 150 bid, 155 asked. Riverside Tr. Co. rights, 140 bid, 160 asked.

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CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	81,734	623,335	100	100	110
Thames Nat Bank	1,000,000	755,637	2,975,313	100	125	130
Uncas Nat Bank	100,000	63,657	734,059	100	100	105
Bankers Trust Co	100,000	32,255	758,708	125	125	130
Waterbury—					Per	share.
Citizens' & Manufacturers' Nat Bk	600,000	322,382	9,901,921	100	175	-----
Waterbury Nat Bk	500,000	535,026	3,469,793	50	78	-----
Colonial Trust Co	500,000	1,300,644	8,036,779	100	410	-----
Merchants Tr Co	400,000	418,161	4,535,722	100	250	-----
Waterbury Tr Co	300,000	190,510	3,941,242	100	160	-----

DELAWARE—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	220,141	2,016,944	100	127	130
Farmers' Bank	500,000	a1,190,037	13,348,110	50	122	129
Industrial Trust Co	1,250,000	262,376	2,034,848	50	60	62
Nat Bk of Delaware	110,000	206,792	1,296,344	100	197	205
Union Nat Bank	203,175	860,125	3,483,292	25	101	115
Delaware Trust Co	900,000	343,003	6,442,046	100	110	120
Equitable Trust Co	1,000,000	a845,354	5,351,206	100	270	280
Security T&S D Co	600,000	971,996	6,314,668	100	281	292
Wilmington Tr Co	2,000,000	1,467,096	14,020,747	50	117	125

DIST. OF COLUMBIA—*Nat. banks Apr. 6; other insts. Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share
Citizens Sav Bank	200,000	93,566	1,164,165	----	-----	-----
Columbia Nat Bank	250,000	a383,166	3,500,247	100	300	-----
Commercial Nat Bk	1,000,000	454,370	14,940,978	100	153	156
Bank of Com & Sav	100,000	a115,537	1,432,955	10	225	-----
Departmental Bank	103,860	a42,546	556,759	----	-----	-----
District Nat Bank	550,000	526,086	7,706,572	100	193	200
Farm & Mech Nat	252,000	405,014	3,130,401	100	240	-----
Federal American Nat Bank	1,200,000	924,745	11,431,442	100	235	-----
Franklin Nat Bank	225,000	115,656	4,656,812	100	-----	-----
Liberty Nat Bank	500,000	231,636	2,913,502	----	174	-----
Lincoln Nat Bank	300,000	619,059	6,232,905	100	360	-----
Merch Bk & Tr Co	1,000,000	389,181	8,657,341	----	137	150
Mt Vernon Savs Bk	160,000	105,581	3,138,904	----	-----	-----
Nat Bank of Wash	1,050,000	101,070	9,134,722	100	225	225½
Nat Capital Bank	200,000	a298,436	1,633,419	100	200	-----
Nat Metrop Bank	800,000	1,033,231	16,169,784	100	300	-----
Peo Comm & Sav	100,000	d4,781	340,545	----	-----	-----
Riggs Nat Bank	2,500,000	1,735,920	35,040,400	100	339	343
Second Nat Bank	500,000	363,068	5,712,771	100	185	-----
Secur Sav&Com Bk	200,000	197,177	4,681,490	100	285	-----
Washington Sav Bk	100,000	30,164	661,276	----	222	230
Amer Secur & Tr Co	3,400,000	3,063,054	28,532,994	100	325	330
Continental Tr Co	1,000,000	a156,742	3,288,087	100	87	90
Nat Sav & Tr Co	1,000,000	2,327,754	10,930,445	100	425	-----
Munsey Trust Co	2,000,000	669,879	5,241,729	----	-----	-----
Union Trust Co	2,000,000	853,971	7,212,055	100	180	190
United States S Bk	100,000	200,394	2,137,887	----	360	-----
Wash Loan & Tr Co	1,000,000	1,965,577	13,731,006	100	400	415

FLORIDA—*Nat. banks Apr. 6 State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	1,400,000	739,164	38,379,797	100	160	200
Barnett N B of Jack	750,000	859,094	25,393,359	100	-----	-----
Citizens Bank	50,000	101,907	1,822,639	----	-----	-----
Florida Nat Bank	500,000	595,957	26,386,712	100	-----	-----
People's Bank	100,000	42,922	3,438,725	----	-----	-----
Tampa—						
Citizens Bk & Tr	1,000,000	972,742	21,659,004	100	-----	-----
Bank of Commerce	200,000	a40,363	1,735,335	----	-----	-----
Exchange Nat Bank	500,000	a484,638	9,026,473	100	-----	-----
First National Bank	1,000,000	691,698	16,749,617	100	-----	l160
First Sav & Tr Co	500,000	e75,000	1,303,743	----	-----	-----
Nat City Bk, Tampa	500,000	a141,434	2,848,312	----	-----	-----

GEORGIA—*National banks Apr. 6. State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Sav Bank	200,000	e58,000	350,000	100	100	-----
Atl & Lowry Nat Bk	4,000,000	3,635,303	50,555,298	100	272	275
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	245	250
Fourth Nat Bank	1,200,000	2,464,871	34,979,354	100	325	330
Fulton Nat Bank	750,000	333,731	10,185,061	100	130	135
Ga Sav Bk & Tr Co	500,000	a375,586	2,702,827	100	185	200
Atlanta Trust Co	1,500,000	a572,832	4,964,069	100	145	148
Trust Co of Georgia	2,000,000	1,651,098	5,202,045	100	280	282
Augusta—					Per	share.
Georgia RR Bank	1,000,000	c338,582	9,054,026	100	-----	-----
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	240	250
Nat Exchange Bank	400,000	236,131	3,354,360	100	105	-----
Union Sav Bank	100,000	a94,021	1,517,397	100	140	155
Columbus—					Per	share.
Col Sav Bk & Tr Co	250,000	a227,998	2,832,148	100	150	160
Fourth Nat Bank	300,000	175,862	1,239,374	100	130	132½
Home Savings Bank	100,000	a78,000	1,420,000	100	145	150
Merch & Mech Bk	200,000	a275,000	1,650,000	100	195	200
First Nat Bk of Col	200,000	252,999	1,269,893	100	145	150
ThirdNationalBank	500,000	537,043	2,291,844	100	150	155
Macon—					Per	share.
Bibb National Bank	200,000	a100,000	1,300,000	100	99	100
Citizens & Sou Bk	3,000,000	2,804,352	59,217,230	‡	245	250
Fourth Nat Bank	500,000	634,772	11,155,492	100	198	200
Macon Nat Bank	150,000	a194,954	2,381,119	100	198	-----
Savannah—					Per	share.
Citizens' & Sou Bk	3,000,000	2,804,352	59,217,230	100	245	-----
Exchange Bank	250,000	a136,140	1,405,000	100	125	-----
Liberty Bk & Tr Co	300,000	o536,867	3,580,465	100	175	200
SavannahBk&TrCo	700,000	770,438	4,868,989	100	-----	190
Citizens' Trust Co	300,000	a95,931	1,001,277	100	125	130

IDAHO—*National banks Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk	250,000	231,782	3,966,064	100	-----	-----
First Nat of Idaho	300,000	322,643	5,992,367	100	-----	-----
Pacific Nat Bank	300,000	90,667	2,797,398	100	-----	-----

ILLINOIS—*National banks Apr. 6; State institutions Apr. 6*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nom	inal.
Aurora Nat Bank	100,000	313,483	2,497,261	100	435	450
First National Bank	100,000	237,630	3,377,178	100	335	350
American Nat Bank	100,000	t321,171	2,498,767	100	375	400
Merchants Nat Bk	300,000	207,853	2,738,270	100	200	200
Old Second Nat Bk	200,000	313,775	2,336,785	100	150	-----
Aurora Tr & Sav Bk	200,000	227,165	2,430,642	100	215	225
Chicago—					Per	share.
Aetna State Bank	200,000	138,928	3,807,553	100	180	190
Albany Park Nat Bk	200,000	104,549	2,063,882	100	165	-----
Alliance Nat Bank	200,000	104,342	3,696,449	100	160	-----
Atlas Exch Nat Bk	200,000	74,463	2,333,272	100	125	-----
Austin State Bank	300,000	254,186	6,408,601	100	225	-----
Boulevard Bdge Bk	400,000	148,657	7,672,493	100	180	-----
Bowmanville Nat'l of Chicago	200,000	60,119	4,113,336	100	150	-----
Broadway Nat Bk	200,000	44,206	1,366,134	----	103	106
Calumet Nat Bank	300,000	142,710	7,325,531	100	250	-----
Capital StateSav Bk	300,000	85,304	4,126,256	100	179	-----
Central Mfg Dis Bk	500,000	670,856	8,401,208	100	370	390
Citizens State Bk	500,000	367,212	7,834,686	100	285	-----
Cont & Comm N B	25,000,000	21,194,631	411191000	100	344	345
Cosmopolitan St Bk	750,000	412,779	10,678,818	100	180	200
Depositors State Bk	350,000	256,524	5,869,614	100	190	205
Division State Bank	200,000	133,004	2,430,483	100	-----	-----
Douglass Nat Bk	200,000	f22,991	978,319	100	105	135
Drexel State Bank	350,000	382,323	9,272,892	100	230	240
Drovers Nat Bank	1,000,000	497,245	14,674,556	100	200	205
First Englewood State Bank	200,000	100,062	3,551,109	100	164	170
First National Bank	12,500,000	17,956,723	236655968	100	485	490
First Nat Englew'd	200,000	661,446	7,241,231	100	390	415
Foreman Nat Bank	4,000,000	4,588,341	64,563,423	100	409	-----
Fullerton State Bk	250,000	122,333	3,028,913	100	165	-----
Garfield Pk St S Bk	300,000	82,854	5,753,047	100	195	205
Guardian Nat Bk	1,000,000	250,000	1,635,395	----	-----	-----
Halsted St State Bk	200,000	203,998	3,457,151	100	235	-----
Hill State Bank	200,000	57,857	2,205,662	100	-----	-----
Humboldt State Bk	200,000	t79,703	3,477,074	100	180	200
Hyde Pk State Bk	300,000	328,535	5,101,897	100	225	-----
Independ'e State Bk	400,000	153,382	4,858,211	100	200	-----
Irving Park Nat Bk	200,000	167,045	4,380,552	100	260	-----
Jefferson Park Nat	250,000	126,146	3,618,043	----	200	-----
Kaspar Amer St Bk	1,600,000	687,663	17,831,313	100	200	210
Kenw'd Nat'l Bk	300,000	347,373	5,678,956	100	250	-----
Lake View State Bk	300,000	199,251	7,693,777	100	165	-----
Lawndale Nat Bank	250,000	198,544	5,809,762	100	-----	-----
Lawndale State Bk	500,000	188,303	4,669,343	100	375	-----
Lincoln State Bank	400,000	68,536	3,208,220	100	135	140
Logan Sq St & Sa Bk	200,000	63,378	2,782,876	100	-----	-----
Mad & RedStateBk	1,000,000	463,715	11,648,517	100	190	200
Mad Sq State Bk	300,000	55,268	2,204,879	----	130	140
Market Trad St Bk	400,000	109,531	2,672,550	100	115	125
Metrop State Bk	200,000	t117,160	2,646,002	100	135	140
Nat Bk of Republic	4,000,000	1,514,131	81,218,586	100	195	200
Nat Bk of Woodl'n	300,000	114,251	3,553,435	100	150	-----
National City Bank	2,000,000	e1,658,303	38,188,191	100	173	177
Nat Bk of Com'ce	600,000	401,443	7,203,210	100	184	-----
North Ave State Bk	200,000	182,232	8,498,873	100	180	-----
Noel State Bank	1,000,000	299,675	8,852,045	100	209	-----
Ogden National Bk	200,000	51,093	1,402,278	100	92	100
People's Stock Y'ds State Bank	1,000,000	463,815	15,625,717	100	265	-----
Phillip State B & T	400,000	167,774	3,634,113	100	160	-----
Pioneer Tr&Sav Bk	500,000	218,677	7,577,713	100	230	-----
Reliance State Bank	500,000	164,041	8,417,130	100	200	210
Roseland State S B	200,000	175,903	4,773,884	100	250	300
Schiff Tr & Sav Bk	400,000	131,104	6,078,555	100	275	300
2d N W State Bk	200,000	83,905	2,409,998	100	160	-----
Second Security Bk	350,000	251,247	5,284,374	100	-----	-----
Security Bank	700,000	498,122	7,814,085	100	340	350
So Chicago Sav Bk	600,000	513,209	7,927,330	100	273	-----
South Side Tr & Sav	750,000	315,742	11,016,476	100	210	218
Southwest State Bk	200,000	124,125	3,161,807	100	143	-----
State Bk of Chicago	2,500,000	6,563,493	54,239,104	100	555	570
Stock Yards Nat Bk	1,350,000	638,225	15,797,671	100	280	290
Stk Yds Tr & Sav Bk	337,500	240,402	10,207,377	100	-----	455
Transportation Bk	250,000	21,296	1,978,015	100	-----	-----
26th St State Bank	200,000	57,997	1,942,384	100	-----	-----
Union Bank of Chic	500,000	428,934	8,454,036	100	210	220
United State Bank	200,000	171,910	3,033,405	100	210	-----
Univ St Bk of Chic	300,000	108,546	2,641,740	100	150	160
Washington Pk N Bk	800,000	329,418	10,937,033	100	250	-----
West Englewood—Trust & Sav Bk	500,000	300,771	5,227,039	100	290	300
West TownStateBk	300,000	170,260	5,094,071	100	250	-----
Central Tr Co of Ill	6,000,000	4,208,267	78,044,440	100	223	237
Chic CityBk&TrCo	500,000	1,189,846	8,777,665	100	375	385
Chicago Trust Co	1,500,000	1,111,003	21,321,416	100	190	-----
Citizens Tr & Sa Bk	200,000	54,580	2,708,503	100	-----	-----
Cont & Com T&S B	5,000,000	11,377,976	121422403	100	-----	-----
Drovers Tr&Sav Bk	250,000	517,213	8,025,951	100	360	-----
East Side Tr&S Bk	200,000	97,270	1,346,902	100	-----	-----
Equitable Trust Co	250,000	72,477	2,763,659	100	128	135
Fidelity Tr & S Bk	400,000	t81,187	4,220,018	100	130	-----
First Tr & Sav Bk	6,250,000	10,534,893	117127931	100	115	125
Foreman Tr & S Bk	1,000,000	740,891	11,381,847	100	-----	-----
Franklin Tr & S Bk	300,000	538,201	5,070,152	100	235	-----
Greenebaum Sons' Bank & Trust Co	1,500,000	1,349,969	25,275,088	100	425	440
Guarantee Tr & Sav	300,000	301,425	3,037,716	100	235	245
Harris Tr & Sav Bk	3,000,000	4,874,112	60,973,508	100	380	-----
Home Bk & Tr Co	1,000,000	596,642	8,960,988	100	260	270
Illinois MerchTr Co	15,000,000	35,231,207	357194607	100	477	481
Keystone Tr & Sav	200,000	62,795	1,592,130	100	130	140
Kimbell Tr & S B	200,000	116,194	3,852,578	100	175	-----
Lake Shore Tr&S B	500,000	237,141	5,585,938	100	220	230
Lakeview T & S Bk	500,000	754,477	11,931,371	100	325	-----
Liberty Tr & S Bk	500,000	203,995	9,681,384	100	200	225
Lincoln Tr & Sav B	200,000	163,449	2,405,203	100	185	200
Mercantile Tr&Sav	400,000	225,255	8,630,542	100	210	-----
Mid-City Tr & S Bk	750,000	t286,123	13,660,540	100	220	230
Northern Tr Co	2,000,000	5,347,469	54,587,627	100	397	402
Northw'n Tr & S Bk	1,000,000	829,888	19,348,029	100	315	-----
People's Tr&Sav Bk	1,000,000	678,925	19,375,059	100	250	-----
Pullman Tr&Sav Bk	500,000	424,700	7,691,241	100	250	-----
Sheridan Tr Sav Bk	500,000	474,548	10,124,981	100	225	230
Sou West Tr & Sav	350,000	53,473	4,740,743	100	200	-----
Stand'd Tr&Sav Bk	1,000,000	957,616	15,436,276	100	170	180
Stockmen'sTr&SBk	200,000	180,036	2,379,122	100	175	190
Union Trust Co	3,000,000	3,835,543	64,055,027	100	330	-----
W Side Tr & Sav Bk	700,000	248,926	13,769,878	100	245	255
Woodlawn Tr&S Bk	500,000	312,260	9,409,040	100	255	265

a Dec. 31 1924. b Capital to be increased. c Mar. 31 1924. d Dec. 31 1924. e Oct. 10 1924. g Capital paid in authorized amount is larger. s Ex. div. Sept. 14 1923. t Dec. 31 1923. u June 30 1924. † Includes trust deposits. ‡ Branch of Savannah. x New stock. l Last sale. * Consolidation.

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ILLINOIS—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Per	share.
Elgin Nat Bank	100,000 k	70,740	1,231,480	100	------	------
First National Bank	200,000	156,954	2,241,909	100	------	------
Home Nat Bank	150,000	295,073	2,219,330	100	------	------
Union Nat Bank	100,000 k	70,000	1,100,000	100	------	------
Elgin City B'k'g Co	150,000	197,700	2,422,328	100	------	------
Home Tr & Sav Bk	100,000	187,204	1,818,513	100	------	------
Peoria—						
Central Nat Bank	300,000	693,570	5,564,140	100	325	350
Commercial Nat Bk	750 000	1,464,701	8,804,005	100	345	350
Dime Sav & Tr Co	250,000	262,026	3,145,075	100	375	400
First National Bank	550,000	918,857	6,938,368	100	350	360
Home Sav & State	250,000	183,227	3,323,661	100	195	200
State Tr & Sav Bk	400,000	174,522	1,862,990	100	130	132½
Merchants & Ill NB	500,000	743,483	6,840,333	100	275	285
First Tr & Sav Bk	200,000	418,737	3,427,165	100	------	------
Quincy—					Per	share
Illinois State Bank	300,000 k	159,647	3,204,694	100	175	185
Quincy-R N B & Tr	500,000 k	140,423	4,887,752	100	130	140
State St Bk & Tr Co	500,000	103,674	3,764,400	100	130	150
Mercantile Tr & SB	200,000 k	135,091	2,534,228	100	167	175
State Sav L & TrCo	1,000,000	663,024	7,803,332	100	190	200
Rockford—						
Commercial Nat Bk	200,000	73,390	992,542	100	----- l	110
Forest City Nat Bk	300,000	298,515	3,595,638	100	----- l	225
Manuf'rs Nat Bank	400,000	512,419	3,609,110	100	----- l	200
Peoples Bk & Tr Co	250,000	236,662	2,501,704	100	----- l	200
Rockford Nat Bank	750,000	815,642	9,482,639	100	----- l	275
Security Nat Bank	200,000	75,038	1,452,335	100	----- l	132
Swedish-Am Nat Bk	125,000	241,068	2,865,845	100	----- l	250
ThirdNationalBank	500,000	360,419	4,134,920	100	----- l	185
Springfield—					Per	share.
First National Bank	500,000 k	212,348	5,756,988	100	------	------
Illinois Nat Bank	300,000	123,770	4,719,260	100	------	------
Ridgely-Farm's S B	600,000	292,408	7,163,383	100	------	------
Sp'gfield Marine Bk	500,000	509,660	8,051,194	100	------	------
First State Tr & Sav	500,000 k	317,539	5,110,871	100	------	------

INDIANA—*National banks Apr. 6; State institutions Apr. 6.*

Evansville—					Per	share
Citizens' Nat Bank	500,000	354,583	9,593,569	100	200	220
Lamasco Bank	100,000 k	56,503	1,353,968	100	170	180
National City Bank	500,000	223,493	6,388,216	100	190	200
MercantileCom'lBk	200,000 k	50,367	2,028,310	100	105	115
North Side Bank	100,000 k	48,031	1,292,293	100	125	130
Old Nat Bank	500,000	218,833	7,544,633	100	190	200
West Side Bank	250,000 k	184,889	4,260,948	100	180	200
Am Tr & Sav Bank	250,000 k	173,564	2,880,044	100	175	190
Citizens Tr & S Bk	100,000	81,480	1,086,512	100	200	220
Farmers Trust Co	100,000 k	5,569	382,378	100	85	90
Fort Wayne—					Per	share.
First Nat Bk	1,000,000	505,801	12,892,159	100	210	215
Lincoln Nat Bank	300,000	469,001	5,817,325	100	270	280
Old National Bank	500,000	622,232	8,204,804	100	290	300
Citizens' Trust Co	300,000	210,214	4,627,029	100	190	195
Dime Savs & Tr Co	225,000	43,071	1,661,280	100	120	125
Farmers Trust Co	200,000	50,049	1,571,582	100	135	140
Lincoln Trust Co	500,000	212,211	4,802,229	100	165	175
People's Tr & Sav Co	200,000 k	356,249	2,906,728	100	300	310
Tri-State L & Tr Co	500,000	709,853	13,689,694	100	300	310
Indianapolis—						
Continental Nat Bk	400,000	214,150	4,327,224	100	106	-----
Fletcher-Am Nat Bk	3,000,000	656,486	26,443,304	100	149	-----
Indiana Nat Bank	2,000,000	2,311,764	23,894,436	100	252	264
Live Stock Bk	200,000	90,300	1,049,352	100	160	-----
Merchants' Nat Bk	1,250,000	1,767,750	11,183,818	100	303	-----
Meyer-Kiser Bank	200,000	485,261	4,890,986	100	------	‡----
National City Bank	1,000,000 k	79,552	4,399,422	100	------	m ---
People's State Bank	100,000 k	122,008	2,556,123	100	167	-----
Aetna Tr & Sav Co	250,000	43,985	2,275,789	100	108	110
Bankers Trust Co	250,000	130,365	3,352,137	100	125	-----
City Trust Co	150,000	116,404	1,730,114	100	108	-----
Farmers Trust Co	300,000	210,000	2,095,690	100	210	-----
Fidelity Trust Co	100,000	100,000	1,823,319	100	154	-----
Fletcher Sav & Tr	1,500,000	850,447	18,574,277	100	219	-----
Indiana Trust Co	1,000,000	1,137,254	8,660,731	100	217	227
State Sav & Tr Co	750,000	189,559	2,385,559	100	------	86
Security Trust Co	200,000	265,624	3,676,039	100	200	-----
Union Trust Co	600,000	1,539,129	30,793,633	100	340	360
Wash Bank & Tr Co	100,000	59,247	2,180,349	100	150	-----
Wild & Co State Bk	100,000	108,008	5,666,579	100	------	‡----
Terre Haute—					No minal	prices
First National Bank	700,000	463,089	3,167,362	100	170	185
McKeen Nat Bank	500,000	595,306	2,941,357	100	210	215
Terre Haute Nat Bk	300,000	328,081	2,529,121	100	210	215
Citizens Tr. Co	400,000	139,253	1,771,240	100	135	150
Terre Haute Trust	500,000	790,602	7,811,850	100	250	280
United States Tr Co	500,000	343,440	5,405,140	100	150	160

IOWA—*National banks Apr. 6; State institutions Apr. 6*

Burlington—					Per	share.
Amer S Bk & Tr Co	300,000 k	600,163	4,466,888	100	300	315
Burlington Sav Bk	100,000 k	72,589	2,270,164	100	200	210
First Iowa State Tr Sav Bk	600,000 k	568,813	9,055,293	100	200	210
Merchants' Nat Bk	100,000	106,738	2,203,615	100	200	210
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	475,000	12,028,000	100	235	250
Ced RapSBk&TrCo	200,000	220,000	3,687,000	100	190	200
Iowa State Sav Bk	200,000	65,000	2,923,000	100	180	200
Merchants' Nat Bk	500,000	657,000	14,064,000	100	300	350
People's Sav Bank	100,000	63,000	2,025,000	100	125	150
Security Sav Bank	200,000	201,000	3,033,000	100	225	250
Amer Tr & Sav Bk	200,000	176,000	3,568,000	100	267	275
Council Bluffs—					Per	share.
City National Bank	120,000	101,075	2,503,557	100	------	------
Commercial Nat Bk	100,000 k	6,081	798,279	100	------	------
Coun Bluff Sav Bk	150,000 k	203,790	3,831,906	100	------	------
First National Bank	200,000	175,030	4,376,141	----	------	------
State Savings Bank	50,000 k	153,691	3,322,436	100	------	------
Davenport—					Per	share.
Amer Com Sav Bk	1,000,000	1,202,143	21,952,707	100	------	------
First National Bank	200,000	389,510	4,976,461	100	------	------
Home Sav Bank	50,000 k	55,144	1,169,210	100	------	------
Iowa NationalBank	150,000	266,421	5,039,387	100	------	------
Security Sav Bank	150,000 k	140,000	1,300,000	100	------	------
Scott Co Sav Bank	500,000 k	116,000	6,500,000	100	------	------
American Trust Co	100,000 k	112,200	368,503	----	------	------
Union Dav T & S	800,000 k	868,875	11,599,453	100	------	------
Citizens' Tr & S Bk	100,000 k	86,920	1,545,240	100	------	------

IOWA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Des Moines—	$	$	$	No	minal	prices
Bankers Trust Co	1,000,000	k338,845	4,885,917	100	------	------
Cap City State Bk	150,000	k106,571	3,215,281	100	------	------
Central State Bank	250,000	k301,203	8,390,228	100	------	------
Commercial Sav Bk	200,000	v79,356	3,541,434	100	Clos	ed.
Des Moines Nat Bk	1,000,000	413,639	17,316,219	100	------	------
Des Moines S B & T	400,000	r1,165,145	26,940,035	100	------	------
Home Savings Bank	100,000	k75,098	2,958,043	100	------	------
Iowa Tr & Sav Bk	100,000	k28,026	1,917,156	100	------	------
Iowa National Bank	1,600,000	r863,492	18,359,770	100	------	------
Mechanics' Sav Bk	100,000	v38,423	1,589,577	100	Clos	ed.
People's Sav Bank	100,000	k304,706	4,763,043	100	------	------
United State Bank	200,000	v63,560	1,537,664	----	------	m -----
University State Bk	50,000	k15,324	464,484	100	------	------
Valley Nat Bank	500,000	241,360	4,957,410	100	------	------
Valley Sav Bank	150,000	196,114	3,140,577	100	------	------
Central Trust Co	500,000	v260,000	3,000,000	----	------	------
Iowa Loan & Tr Co	500,000	k518,815	8,037,194	100	------	------
Dubuque—					Per	share.
Consol Nat Bank	500,000	123,411	5,295,818	100	------	l 150
First National Bank	200,000	294,582	4,483,994	100	250	260
Pioneer Tr&Sav Bk	150,000	k95,815	1,188,250	100	------	l 175
Union Tr & Sav Bk	150,000	k271,137	3,434,968	100	200	225
Iowa Tr & Sav Bk	300,000	k216,000	2,612,277	100	175	200
Sioux City—					Per	share.
First National Bank	1,000,000	254,487	10,849,603	100	195	195
Live Stock Nat Bk	200,000	107,130	4,137,315	100	250	250
Toy Nat Bank	200,000	128,956	4,735,013	100	------	------
Sioux Nat Bank	400,000	159,224	5,816,286	100	------	------
Security Nat Bank	250,000	320,136	5,988,159	100	------	------
Woodbury Co S Bk	100,000	k152,985	3,128,553	100	------	------
Farmers' L & Tr Co	150,000	k110,114	3,198,237	100	------	------
First Trust & S Bk	100,000	k25,252	1,166,265	100	------	------

KANSAS—*National banks Apr. 6; State institutions Mar. 23.*

Kansas City—					Per	share
Commercial Nat Bk	300,000	k333,281	10,018,584	100	190	215
Exchange State Bk	200,000	i108,467	2,663,392	100	200	-----
Commer'l State Bk	100,000	i83,745	1,399,740	100	------	-----
People's Nat Bank	200,000	k78,428	3,065,142	100	160	175
Riverview State Bk	100,000	i125,000	2,000,000	100	210	-----
Topeka—						
Bank of Topeka	400,000	348,893	6,964,757	100	------	-----
Central Nat Bank	500,000	124,025	6,835,524	100	------	-----
Farmers' Nat Bank	100,000	35,139	1,153,269	100	------	-----
Fidel Sav State Bk	200,000	i12,721	1,678,632	----	------	-----
Kaw Valley Nat Bk	100,000	29,994	610,892	----	------	-----
Merchants' Nat Bk	200,000	158,415	4,152,108	100	------	-----
Shawnee State Bk	60,000	i21,981	992,960	100	------	-----
State Savings Bank	100,000	i50,000	2,177,425	100	------	-----
Topeka State Bank	50,000	i56,809	1,848,463	----	------	-----
Central Trust Co	400,000	160,634	2,337,999	----	------	-----
Prudential TrustCo	100,000	224,453	748,420	100	------	-----
Wichita—						
Central State Bk	100,000	n12,755	818,288	100	100	125
First National Bank	1,000,000	1,020,679	18,847,059	100	275	300
First Trust Co	100,000	85,000	508,000	100	------	-----
Fourth Nat Bank	1,000,000	348,826	13,433,725	100	150	175
Merch Res State Bk	200,000	i26,425	1,261,416	100	125	150
State Reserve Bank	500,000	105,000	5,000,000	100	115	125
Southwest Nat Bk	200,000	45,907	1,723,478	100	100	125
Union Nat Bank	200,000	39,638	1,038,321	100	90	100
Union Stk Yds Nat	100,000	15,429	700,300	100	------	110
Wichita State Bk	100,000	i44,359	2,282,728	100	225	-----

KENTUCKY—*National banks Apr 6: State institutions Dec. 31.*

Covington—					Per	share.
Citizens' Nat Bank	200,000	256,749	2,356,083	100	190	250
First National Bank	500,000	518,854	4,951,235	100	175	200
Liberty Nat Bank	350,000	230,206	3,873,767	100	126	130
Covington S B & Tr	100,000	137,108	1,425,155	100	175	180
People's S Bk & Tr	100,000	133,927	1,568,851	100	115	120
Lexington—					Per	share.
Bank of Commerce	300,000	250,000	3,067,910	100	160	-----
Fayette Nat Bank	300,000	328,033	2,482,288	100	195	-----
First & City Nat Bk	800,000	450,000	3,668,640	100	195	-----
Guaranty Bk & Tr	300,000	61,811	2,758,387	100	134	-----
Phoenix Nat Bk & Tr	1,000,000	467,333	3,812,749	100	150	-----
Second Nat Bank	150,000	234,434	1,163,104	100	210	215
Union Bk & Tr Co	100,000	d56,232	1,660,348	100	265	275
Security Tr Co	500,000	d161,570	2,123,414	100	390	400
Louisville—					Per	share.
Citizens' Union N B	1,000,000	1,909,839	27,933,132	100	350	-----
First National Bank	500,000	600,906	11,093,547	100	420	-----
Liberty Ins Bank	500,000	1,074,338	17,094,774	100	475	500
Security Bank	200,000	315,713	2,268,530	100	260	----
Kent Tit S B & T Co	{250,000 / g100,000}	477,592	4,237,536	{100 / 100}	------	----- 90
Lincoln Bank & Tr	750,000	221,169	6,670,168	100	152	-----
Louisv Nat Bank	500,000	319,160	7,748,044	100	192½	----
Nat Bk of Kentucky	2,500,000	4,793,841	46,203,402	100	340	350
Stock Yards Bank	100,000	76,358	901,501	100	180	190
Bankers Trust Co	250,000	27,679	494,086	----	115½	-----
Fidelity & Colum Tr	2,000,000	1,095,055	4,445,270	100	205	-----
Louisville Trust Co	806,100	344,003	5,092,350	100	208	212
United States Tr Co	350,000	184,207	1,571,508	100	150	-----
Newport—					Per	share.
American Nat Bank	100,000	266,366	1,446,340	100	220	225
Newport Nat Bank	100,000	280,000	2,659,910	100	200	-----

LOUISIANA—*National banks Apr. 6: State institutions Apr. 3.*

New Orleans—					Per	share.
American Ba'k & Tr	500,000	k346,706	5,531,652	----	180	188
Canal-Commercial Trust & Sav Bk	4,750,000	k3,050,682	74,470,861	100	238½	242
Int-State Tr & B Co	750,000	k955,959	14,329,459	100	304½	310
New Orl Bk & TrCo	800,000	k250,410	6,678,313	----	136	-----
Marine Bk & Tr Co	1,500,000	839,696	24,551,331	100	190	-----
Whitney-Cent N B	2,800,000	r3,917,379	57,441,154	100	305	-----
Hibernia Bk & Tr Co	2,000,000	2,666,231	55,501,625	100	325	-----
Whitney-Cent Tr & Savings Bank	1,000,000	r3,917,379	57,441,154	----	305	-----
Shreveport—					Per	share.
American Bk & T Co	100,000	46,841	1,024,307	100	155	160
American Nat Bank	150,000	56,726	2,555,619	100	150	160
City Sav Bk & Tr Co	500,000	k437 068	8,183,249	100	320	325
Commercial Nat Bk	1,000,000	512,612	15,914,358	100	230	235
Exchange Nat Bank	200,000	k12,619	1,466,261	100	90	100
First National Bank	1,000,000	k488,615	12,072,016	100	320	325
Contin'l B & Tr Co	300,000	k212,593	4,873,128	100	225	235

* Sale price. *a* Includes one-half share of Kent Title S. B. & Tr. com. stock. *x* Ex-dividend. *n* Aug 21 1924. *r* Consolidated statement. *s* Sept. 29 1924. *y* Last sale *g* Preferred. *b* New stock. *c* Unified includes Citz-Union Fid. & Col. Tr. *t* Includes Tr. deposits. *i* Dec. 26 1924. *k* Dec. 31 1924. ‡ Private banks, stocks closely held. *m* In process of liquidation. *d* June 30 1924. *z* Nov. 12 1924. † Stock of Citizens Tr. & Sav. Bank held by Citizens' National Bank.

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MAINE—*National banks Apr. 6; State institutions Dec. 31, 1924.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bangor—	$	$	$		Per	share
First National Bank	400,000	427,083	6,470,671	100	------	------
Merchants' Nat Bk	100,000	268,723	2,352,732	100	280	------
Eastern Tr & Bkg Co	175,000	939,895	7,559,329	100	------	400
Merrill Trust Co	500,000 b	553,273	10,719,862	100	280	320
Portland—					Per	share
Canal Nat Bank	600,000	590,356	3,533,615	100	125	130
Chapman Nat Bank	300,000	203,245	5,061,426	100	140	150
First National Bank	600,000	550,077	8,251,966	100	132	138
Portland Nat Bank	300,000	902,932	9,374,794	100	300	350
Fidelity Trust Co	400,000	963,757	15,010,685	100	220	240
Casco-Merc'tile Tr	500,000	448,537	10,130,394	100	160	180
Forest City Tr Co	150,000	42,344	1,356,400	100	80	------
Union S D & Tr Co	250,000	433,300	2,921,946	100	300	350
U S Trust Co	200,000	216,128	2,955,409	100	155	165

MARYLAND—*National banks Apr. 6; State institutions Mar. 31.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—	$	$	$		Per	share.
Balt Comm'l Bank	750,000	369,296	9,759,676	100	137	------
Calvert Bank	200,000 o	306,291	7,340,399	50	118	------
Canton Nat Bank	100,000 o	102,172	2,543,526	100	------	------
Citizens' Nat Bank	2,000,000	6,441,746	29,186,025	10	50½	51
Commonw'lth Bank	300,000 e	205,732	7,105,039	50	107	------
Drov & Mechanics' National Bank	600,000	1,055,553	14,787,349	100	350	------
Farm & Mer N Bk	650,000	436,840	6,710,868	40	57	------
Mercantile Bank	100,000	387,896	3,992,350	25	120	150
Merchants Nat Bk	4,000,000	2,702,482	46,004,162	10	22	22⅛
Nat Bank of Balt	1,500,000	1,235,752	18,875,996	100	201	------
Nat Cent Bk of Balt	400,000	549,332	3,959,015	100	200	215
Nat Marine Bank	400,000 o	311,960	4,183,685	30	53	------
Nat Un Bank of Md	1,000,000 o	948,775	10,526,310	100	188	192
Old Town Nat Bk	800,000 o	367,690	3,561,364	10	14	14¼
Park Bank	500,000	363,147	3,747,104	10	21	22½
West Baltimore Bk	100,000	119,460	1,720,577	25	------	------
Western Nat Bank	500,000	678,894	4,758,319	20	36	37
Baltimore Trust Co	3,500,000 o3	3,851,640	41,421,300	50	117	120
Century Trust Co	500,000	577,045	3,992,876	100	121	------
Colonial Trust Co	300,000	178,519	1,932,339	25	40	------
Commerce Tr Co	750,000 o	307,336	2,440,735	50	57	------
Continental Tr Co	1,350,000 o1	1,799,402	10,579,447	100	205	------
Equitable Trust Co	1,250,000	1,350,195	18,842,986	25	52½	------
Fidelity Trust Co	1,000,000	2,249,545	17,253,067	50	215	------
Maryland Trust Co	1,000,000 d	569,288	10,892,132	100	141	------
Merc Trust & Dep	1,500,000 o3	3,719,437	17,671,178	50	285	300
Safe Dep & Tr Co	1,200,000	3,911,143	16,774,114	100	625	------
SecurityStor'ge&Tr	200,000 o	231,381	1,266,040	100	325	------
Title Guar & Tr Co	400,000	523,709	8,370,993	100	300	------
Union Trust Co	750,000	1,011,915	18,223,014	50	130	------
Frederick—					Per	share.
Citizens' Nat Bank	100,000	745,170	5,924,145	100	750	------
Comm'l State Bank	160,000	90,426	2,528,293	100	60	------
Farm & Mech N Bk	125,000	286,047	3,118,673	25	55	------
Fred'k Co Nat Bk	150,000	71,836	1,999,630	15	20	------
Fr'k Town Sav Inst	150,000	224,033	2,906,574	100	200	------
Central Trust Co	275,000	536,383	7,273,096	50	155	------

MASSACHUSETTS—*Nat. banks (exc. Boston) Apr. 6; State insts. Apr. 6.*

	Deposits of	Nat. banks	date Apr 29	1925	Bid.	Ask.
Boston—					Per	share
Atlantic Nat Bk	4,500,000	3,339,883	85,784,000	100	226	229
Boston Nat Bank	200,000	80,571	2,998,000	100	------	------
Brotherhood of Loc Eng Nat Bank	500,000	100,000	r1,773,456	100	100	110
Citizens' Nat Bank	750,000	628,873	11,174,000	100	115	125
Comm Sec Nat Bk	500,000	361,988	5,770,000	100	170	175
Federal Nat Bk	1,500,000	1,663,612	28,087,000	100	100	105
First National Bank	20,000,000	24,041,324	249171 000	100	308	310
Merchants' Nat Bk	6,000,000	5,920,070	53,912,000	100	320	------
Nat Rock Bk of Rox	300,000	810,230	r8,842,692	100	370	375
Nat Shawmut Bank	10,000,000	7,861,638	151538 000	100	207	210
Nat Union Bank	1,000,000	1,615,839	14,208,000	100	202	------
Second Nat Bank	2,000,000	4,266,161	33,608,000	100	365	------
Web & Atlas N Bk	1,000,000	1,368,975	11,547,000	100	205	------
American Trust Co	1,500,000	2,817,612	24,335,692	100	375	385
Bk of Com & Tr Co	600,000	150,279	c3,780,204	100	265	268
Beacon Trust Co	1,000,000	1,954,544	c22414 816	100	270	275
Boston S Dep & Tr	1,000,000	3,793,313	16,976,749	100	460	------
Charlestown Tr Co	200,000 o	20,775	c3,139,090	100	165	175
Columbia Trust Co	100,000	125,154	c2,749,171	100	175	185
Exchange Trust Co	1,000,000	1,026,593	c16417,878	100	185	200
Jamaica Plain Trust	200,000	41,763	c3,708,498	100	125	------
Liberty Trust Co	750,000	768,740	c11652,355	100	200	210
Massachus'ts Tr Co	1,000,000	821,213	c20133,759	100	------	------
New Eng Trust Co	1,000,000	2,713,433	22,525,101	100	------	------
Old Colony Tr Co	18,000,000	12,184,354	155448 886	100	264	268
Roxbury Trust	200,000 s	24,574	1,409,392	100	------	105
State St Trust Co	2,000,000	2,862,255	41,930,465	100	265	------
U S Trust Co	1,000,000 o1	1,345,659	17,855,825	100	350	375
Winthrop Trust Co	100,000 o	76,494	2,073,158	100	------	------
Beverly—					Per	share
Beverly Nat Bank	300,000	384,809	2,984,626	100	155	160
Beverly Trust Co	100,000 o	41,829	1,202,190	100	105	110
Brockton—					Per	share
Brockton Nat Bank	600,000	645,693	8,070,633	100	175	------
Home Nat Bank	500,000	507,281	7,960,856	100	165¼	------
Plym'th Co Tr Co	200,000	89,832	c3,631,818	100	------	125
Cambridge—					Per	share
Manufac Nat Bank	200,000 o	48,000	2,430,000	100	------	------
Cambridge Tr Co	100,000 o	323,162	5,049,804	100	------	------
Central Trust Co	461,700	982,029	13,117,835	100	------	------
Harvard Trust Co	400,000	815,347	10,106,401	100	------	------
East Cambridge					Per	share
Cashmere Nat Bank	100,000	157,387	1,914,806	100	------	k225
Fall River—					Per	share
Fall River Nat Bank	400,000	556,209	6,475,460	100	150	------
Massasoit-Pocasset National Bank	650,000	658,716	6,219,108	100	150	------
Metacomet Nat Bk	500,000	521,191	4,190,448	100	122	------
Durfee Trust Co	800,000	853,326	5,881,595	100	210	------
Fall River Trust	200,000	93,316	2,867,869	100	105	120
Fitchburg—					Per	share
Fitchb'g Bk&Tr Co	500,000	574,016	4,333,407	100	160	165
Safety Fund N Bk	500,000	596,155	5,973,020	100	165	175
Gloucester—						
Cape Ann Nat Bk	150,000	211,312	2,566,990	100	------	160
Gloucester Nat Bk	100,000	114,640	1,520,193	100	------	k120
Gloucs S D Tr Co	300,000	255,732	c4,592,021	100	------	225

MASSACHUSETTS—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Haverhill—	$	$	$		Per	share.
Essex Nat Bank	100,000	301,233	2,938,206	100	150	150
First National Bank	200,000	275,661	3,419,787	100	------	------
Haverhill Nat Bank	200,000	759,951	3,019,760	100	------	------
Merrimack Nat Bk	240,000	348,868	1,918,961	100	150	------
Haverhill Trust Co	200,000	137,819	c3,506,428	100	------	115
Holyoke—						
City National Bank	500,000 o	351,795	4,355,963	100	140	------
Holyoke Nat Bank	400,000	200,085	8,095,128	100	148	------
Park National Bank	100,000 o	100,701	1,720,044	100	140	------
Hadley Falls Tr Co	500,000	380,112	c9,211,877	100	160	------
Lawrence—					Per	share.
Bay State Nat Bk	600,000	298,566	4,963,668	100	190	195
Arlington Trust Co	200,000 o	185,645	6,969,072	100	145	------
Lawrence Trust Co	200,000	304,419	9,935,156	100	145	150
Merchants' Tr Co	300,000	190,000	c8,065,208	100	185	190
Lowell—					Per	share
Appleton Nat Bank	300,000	316,312	1,631,183	100	125	130
Old Lowell Nat Bk	200,000	334,877	5,045,593	100	------	128
Union Nat Bank	350,000	944,033	4,466,492	100	250	255
Wamesit Nat Bank	250,000	182,327	680,901	100	112	115
Lowell Trust Co	240,000	110,219	3,412,238	100	110	115
Middlesex Nat Bk	200,000	160,198	4,572,480	100	------	150
Lynn—					Per	share.
Central Nat Bank	200,000	586,042	6,096,689	100	255	------
Manufac'rs Nat Bk	200,000	292,816	4,691,205	100	150	------
National City Bank	300,000	317,695	5,588,291	100	160	------
State National Bank	200,000	37,409	1,640,534	100	90	------
Essex Trust Co	250,000	460,244	2,890,918	100	195	------
Lynn S Dep & T Co	100,000	473,705	4,639,787	100	370	------
Sagamore Trust Co	125,000	20,834	c1,440,998	100	94	------
Security Trust Co	200,000	361,392	c8,298,213	100	225	------
New Bedford—					Per	share.
First National Bank	500,000	880,596	11,539,901	100	290	295
Merchants' Nat Bk	1,000,000	1,891,753	8,512,037	100	280	------
Safe Depos Nat Bk	500,000	822,566	7,834,730	100	280	290
Peabody—					Per	share.
Warren Nat Bank	200,000	238,451	2,653,729	100	120	120
Salem—					Per	share.
Merchants Nat Bk	200,000	314,799	3,852,619	50	87	87
Naumkeag Tr Co	250,000	430,929	6,049,008	100	175	175
Salem Trust Co	200,000 o	53,289	2,318,013	100	------	100
Springfield—						
Chapin Nat Bank	500,000	577,000	7,744,960	100	160	------
Chicopee Nat Bank	500,000	964,980	10,947,881	100	240	------
Springfield Nat Bk	500,000	1,098,237	12,570,499	100	264	------
Third Nat Bank	1,000,000	1,822,214	16,689,664	100	295	------
Commercial Tr Co	350,000	169,460	3,706,670	100	130	145
Springfield S D & T	500,000	1,612,684	9,563,686	100	355	------
Union Trust Co	500,000	1,739,637	13,489,286	100	485	------
West Springfield Tr	150,000	111,547	1,836,399	----	110	------
Taunton—					Per	share.
Machinists' Nat Bk	200,000 e	225,804	1,569,021	100	------	------
Bristo lCounty Tr	300,000	199,610	4,237,600	100	120	------
Worcester—					Per	share.
Mechanics' Nat Bk	400,000	656,997	15,521,272	100	225	------
Merchants' Nat Bk	1,500,000	1,178,398	24,217,863	100	190	200
Bancroft Trust Co	300,000	83,337	2,527,206	100	------	125
Worcester Bk Tr Co	1,500,000	1,970,640	33,812,227	100	220	------

MICHIGAN—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—	$	$	$		Per	share.
Bay City Bank	350,000	275,553	5,028,335	100	170	200
Bay Co Savs Bk	150,000 o	181,925	6,189,290	100	------	------
Farmers' St Sav Bk	100,000 o	75,000	1,400,000	100	150	175
First Nat Bank	300,000 o	390,747	7,273,857	100	------	------
People's Commercial & Sav Bank	400,000	802,412	10,947,909	100	225	300
Detroit—					Per	share.
Amer State Bank	1,500,000 o	545,120	c25147 267	100	190	192
Bank of Detroit	2,000,000	813,145	c39482 411	100	160	167
Central Savgs Bank	1,000,000	852,529	c29989 606	100	300	305
Commercial St S Bk	1,000,000	215,268	c7,148,228	100	115	120
Com'wealth Federal Savings Bank	750,000 o	239,180	c11289 562	100	138	140
Continental Bank	700,000 o	40,000	c2,812,729	100	------	100
Detroit Sav Bank	1,500,000	2,447,115	c34813 713	100	295	------
Dime Savings Bank	1,500,000	3,155,827	c57199 603	100	313	------
First National Bank	5,000,000	5,942,634	97,911,966	100	300	305
First State Bank	2,500,000	874,268	c17665 329	100	136	------
Highl'd Pk State Bk	1,000,000 o1	1,353,092	c24548 548	100	260	265
Merchants' Nat Bk	2,000,000	1,730,903	28,435,509	100	212	------
Mich St Bk of Det't	250,000	53,557	3,244,164	100	------	------
Nat Bk of Comm'ce	2,000,000	2,859,231	55,144,159	100	------	302
Peninsular State Bk	2,500,000 o1	1,877,377	c39081 674	100	217	------
People's State Bank	5,000,000	10,918,487	c136619539	100	445	------
United Savings Bk	750,000 o	395,196	c11379 940	100	225	------
WayneCoHoSavBk	4,000,000	8,172,235	c93210 101	100	410	445
Amer Trust Co	500,000	115,503	g1,654,651	100	105	------
Bankers Trust Co	500,000	443,576	g46,292	100	------	------
Detroit Trust Co	2,000,000	5,052,067	g15181 075	100	345	------
Fidelity Trust Co	500,000	223,882	g2,532,506	100	------	------
Guaranty Trust Co	300,000	330,997	824,619	100	195	200
Security Trust Co	1,000,000	2,080,057	g7,788,523	100	345	------
Union Trust Co	2,000,000	1,566,169	g18532 547	100	260	------
Grand Rapids—					Per	share.
Fourth Nat Bank	300,000	425,151	4,682,444	100	215	------
Gr Rap Nat Bank	1,000,000	640,487	11,652,420	100	140	------
Gr Rapids Sav Bk	500,000	578,900	c19877 406	100	260	------
Home State Bk for S	250,000	86,452	c3,489,601	100	150	------
Kent State Bank	1,000,000	814,898	c20243,328	100	200	------
Old National Bank	800,000	1,240,481	12,551,125	100	220	------
Grand Rap Tr Co	300,000	296,396	g403,636	100	218	------
Michigan Trust Co	1,000,000	706,613	g1,017,398	100	198	------
Saginaw—					Per	share.
Bank of Saginaw	1,000,000	1,079,316	16,849,995	100	215	220
Amer State Bank	200,000	228,549	c4,727,132	100	225	235
People's Sav Bank	100,000	124,281	c2,572,203	100	225	235
Second Nat Bank	1,250,000	1,620,641	13,420,705	100	235	240

MINNESOTA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	2,000,000	1,363,053	14,681,278	100	180	------
Bk of Com'ce & Sav	200,000 o	43,439	911,480	100	105	110
City National Bank	500,000	516,228	5,350,046	100	210	------
Duluth Nat Bank	200,000 o	78,836	1,611,501	100	145	------
First National Bank	2,000,000	2,206,740	19,295,173	100	225	------
Minnesota Nat Bk of Duluth	600,000	152,248	3,800,687	100	135	------
Northern Nat Bank	1,000,000	469,357	6,189,293	100	190	------
Minneapolis—					Per	share.
Bankers Nat Bank	800,000 o	111,382	1,885,975	100	------	------
First National Bank	5,500,000	5,376,705	92,534,015	100	245	250
HennepinCoSavBk	500,000	249,504	10,583,574	100	------	------
Marquette Nat Bk	200,000 o	33,000	1,000,000	100	------	250

* Sale price. b Sept 30 1924. s Ex-dividend. t Last sale n New stock issued g Includes trust deposits o Dec. 31 1924. c Includes savings deposits. d Oct. 2 1924 t June 30 1924 s Sept 14 1923 † Ex-rights. r April 6 1925. n Nominal. ‡ Defalcation $70,000. e Oct. 10, 1924. ‡Stock practically all held by Union Safe Deposit & Trust Co.

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MINNESOTA (*Concl.*)—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis (Con.)	$	$	$		Per	share.
Mercantile State Bk	250,000	r56,238	1,929,136	100	95	105
Merch&Mfrs St Bk	100,000	27,119	1,458,248	100	------	175
Metrop Nat Bank	500,000	g214,443	8,628,988	100	135	142
Midland Nat Bank	1,000,000	668,071	19,551,595	100	175	180
Minneapolis Tr Co	1,000,000	r1,118,509	9,109,433	100	------	-----
Northwest Nat Bk	4,000,000	g2,686,818	81,645,071	100	230	240
Union State Bank	100,000	73,736	1,837,852	100	------	200
Marquette Tr Co	200,000	60,405	1,710,756	100	------	200
Minn L'n & Tr Co	1,000,000	1,477,193	12,299,646	100	------	-----
St. Paul—					Per	share.
American Nat Bank	400,000	206,976	10,450,798	100	150	160
First National Bank	3,000,000	3,611,442	57,440,176	100	------	-----
Merchants' Nat Bk	2,000,000	2,216,069	44,306,412	100	225	230
Nat Exchange Bank	300,000	172,751	5,492,920	100	90	100
St Paul State Bk	100,000	53,513	1,485,098	100	90	120
Payne Ave State Bk	120,000	41,314	1,042,425	100	85	110
Stock Yards Nat Bk	350,000	g94,838	4,481,603	100	100	115
Twin Cities Nat Bk	200,000	44,387	823,727	100	100	110
Merch Tr & Sav Bk	500,000	r442,619	6,894,159	100	------	-----
Central Trust Co	200,000	44,452	2,081,188	100	90	100
Northwestern Trust	1,000,000	336,626	2,529,904	100	------	-----

MISSISSIPPI—*National banks Apr. 6; State institutions Apr. 6.*

Jackson—					Per	share.
Capital Nat Bank	200,000	337,509	4,044,020	100	------	-----
First National Bank	200,000	339,840	2,726,832	100	------	-----
Jackson-State N Bk	200,000	115,737	2,297,944	----	------	-----
Merch Bk & Tr Co	250,000	516,048	7,081,224	----	------	-----
Vicksburg—					‡Per	share.
Amer Bank & Tr Co	150,000	g25,612	1,380,685	25	25	25
Citizens' Nat Bank	100,000	g54,021	369,450	100	105	-----
First National Bank	300,000	253,492	2,821,089	100	165	165
Merchants' Nat Bk	250,000	302,258	1,910,652	100	225	225
Nat City Sav Bk & Trust Co	100,000	89,078	2,742,234	100	210	210
Nat Peop S Bk & Tr	100,000	151,066	2,214,284	100	215	-----

MISSOURI—*National banks Apr. 6; State institutions Apr. 6.*

Kansas City—					Per	share.
City Bank of K C	100,000	298,913	6,212,820	100	350	-----
Columbia Nat Bank	200,000	73,811	3,417,367	100	------	100
Liberty Nat Bank	500,000	g175,010	7,620,629	100	135	-----
Drovers' Nat Bank	1,000,000	171,662	11,864,468	100	------	100
First National Bank	1,000,000	3,502,296	50,968,928	100	600	650
Gate City Nat Bk	200,000	102,501	4,387,091	100	190	210
Interstate Nat Bk	500,000	1,050,454	10,360,289	100	350	400
Linwood State Bk	100,000	19,897	1,044,403	100	100	115
Main St State Bk	100,000	50,415	1,855,377	100	125	-----
Merchants' Bank	200,000	90,725	2,852,530	100	200	-----
Metropolitan Bank	100,000	109,262	3,211,300	100	168	175
Missouri Sav As Bk	100,000	150,000	4,302,813	100	1000	-----
Mutual Bank	100,000	43,123	1,903,409	100	125	135
New Eng N Bk&Tr	1,000,000	523,354	16,572,908	100	150	-----
Produce Exch Bank	100,000	120,696	2,129,071	100	300	-----
Traders' Nat Bank	200,000	126,626	5,295,488	100	200	-----
Stock Yds Nat Bk	300,000	g170,492	4,041,141	100	220	-----
Union State Bank	150,000	55,524	1,636,438	100	125	150
Western Exch Bank	250,000	173,020	3,269,588	100	200	225
Westport Ave Bank	100,000	67,046	1,624,125	100	175	200
Commerce Tr Co	6,000,000	2,359,071	95,250,207	100	198	201
Federal Trust Co	200,000	46,466	2,414,004	100	100	115
Fidelity N Bk & Tr	2,000,000	750,138	28,630,181	100	168	172
Home Trust Co	300,000	128,492	6,330,035	100	165	-----
Mercantile Tr Co	200,000	131,170	2,364,470	100	350	-----
Peoples Trust Co	500,000	88,595	6,436,480	100	175	-----
Pioneer Trust Co	267,500	g392,303	3,279,589	100	270	280
Fidelity Savs Tr Co	250,000	236,917	5,067,757	100	------	-----
Walton Trust Co	250,000	g250,936	1,910,461	100	200	200
St. Joseph—					Per	share.
American Nat Bank	200,000	g325,000	9,600,000	100	350	-----
Barnes Nat Bank	200,000	173,027	4,545,819	100	------	1200
First National Bank	500,000	479,651	7,371,919	100	175	200
St Jos Stk Yds Bk	350,000	g176,663	4,830,376	100	------	-----
Footle-Lacy N Bk	200,000	228,011	7,835,380	100	------	-----
Bartlett Trust Co	100,000	g184,815	3,722,002	100	200	350
Buchanan Co Tr Co	100,000	g3,519	932,738	100	------	-----
Empire Trust Co	200,000	g55,135	2,407,348	100	150	160
First Trust Co	100,000	177,341	2,715,802	100	175	200
Missouri Val Tr Co	100,000	g103,233	1,736,471	100	175	200
St. Louis—					Per	share.
Baden Bank	200,000	g134,000	2,100,000	100	------	-----
Boatmen's Bank	2,000,000	1,164,618	25,288,349	100	143	145
Bremen Bank	200,000	g811,338	5,984,342	100	420	-----
Cass Avenue Bank	200,000	g230,394	4,226,940	100	260	275
Cherokee Nat. Bk	200,000	g50,000	-------	100	*125	-----
First National Bank	10,000,000	6,781,126	136779083	100	208	210
Franklin Bank	1,000,000	396,935	12,132,578	100	140	145
Grand Ave Bank	200,000	104,376	2,940,413	100	200	-----
Internat Bank St L	1,000,000	261,550	8,472,865	100	140	150
Jefferson Bank	200,000	241,741	4,258,215	100	247	-----
Jeff-Gravois Bank	200,000	g159,295	3,812,892	100	180	190
LafayetteSoSideBk	1,000,000	1,128,703	23,229,385	100	320	-----
Lowell Bank	200,000	g147,223	3,489,246	100	150	160
Manchester Bank	500,000	181,562	5,308,778	100	187½	195
Merch Laclede Nat	1,700,000	1,871,375	22,860,138	100	270	-----
Missouri Nat Bank	200,000	g19,239	1,945,434	100	140	150
Nat Bank of Comm	10,000,000	4,173,306	75,432,561	100	147	148
National City Bank	1,000,000	360,419	15,198,119	----	122½	124
Scruggs, Vandervoort Barney Bk	200,000	84,008	2,123,437	100	------	-----
Sec. N. B. S. Tr. Co.	250,000	50,000	5,771,988	100	157½	-----
South'n Com & Sav	200,000	g121,710	3,365,927	100	175	185
St Louis Nat Bank	200,000	g46,309	2,340,724	100	110	120
State National Bank	2,000,000	1,145,618	18,556,629	100	175	180
Tower Grove Bank	400,000	142,305	7,306,654	100	210	-----
Twelfth St Nat Bk	300,000	g60,000	1,310,603	----	130	-----
United States Bank	1,000,000	563,518	9,401,545	100	125	132
Water Tower Bank	200,000	g89,416	1,266,527	100	140	150
American Trust Co	1,000,000	553,365	16,201,231	100	160	-----
B'way Sav Tr Co	200,000	g91,786	1,966,696	100	125	135
Chouteau Trust Co	200,000	e111,863	1,542,000	100	150	155
City Trust Co	200,000	e98,451	1,633,172	100	110	125
Easton-TaylorTrCo	200,000	41,137	1,691,737	100	135	155
Farm & Mer Tr Co	400,000	g189,343	5,186,464	100	190	-----
Laclede Trust Co	200,000	85,188	1,854,100	100	140	150
Liberty Cent Tr Co	3,000,000	598,243	37,726,537	100	90	100
Mercantile Tr Co	3,000,000	7,581,185	67,032,317	100	396	398
Miss Vall Trust Co	3,000,000	4,325,775	32,987,819	100	275	277½
Mound City Tr Co	200,000	g67,413	1,817,695	100	135	145
Nor St Louis Tr Co	200,000	76,485	2,944,999	100	140	-----
Northwest'n Tr Co	500,000	g732,918	8,565,086	100	180	190
Savings Trust Co	200,000	g93,494	2,678,596	100	150	-----
South Side Tr Co	200,000	112,427	2,666,118	100	180	190
Webster Groves Tr	100,000	78,291	1,351,335	----	160	175
West St L Trust Co	200,000	g120,925	2,894,392	100	150	160

MONTANA—*National banks Apr. 6; State institutions Apr. 6;.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First National Bank	300,000	694,876	10,762,731	----	------	-----
Miners S Bk&Tr Co	200,000	g79,463	1,277,163	----	------	-----
Metals Bk & Tr Co	400,000	g339,528	12,391,694	100	------	-----
Helena—						
American Nat Bank	200,000	243,221	3,909,923	100	------	-----
Nat Bk of Montana	250,000	146,278	2,828,500	100	------	-----
Montana Tr & S Bk	150,000	122,512	1,876,554	100	------	-----
Union Bk & Tr Co	250,000	284,015	2,939,720	100	------	-----

NEBRASKA—*National banks Apr. 6; State institutions Mar. 31.*

Lincoln—					Per	share.
Central Nat Bank	200,000	160,122	3,744,770	100	------	l170
City National Bank	500,000	103,883	3,534,833	100	------	-----
First National Bank	525,000	559,418	10,144,998	100	------	-----
Nat Bk of Comm'ce	300,000	254,939	5,338,584	100	------	-----
LincolnStateNatBk	200,000	22,961	2,726,495	100	------	135
Omaha—						
First National Bank	1,250,000	994,969	24,111,888	100	195	210
Live Stock Nat Bk	650,000	96,680	4,588,893	100	75	95
Merchants' Nat Bk	1,000,000	668,095	12,080,765	100	140	-----
Omaha Nat Bank	1,000,000	1,152,898	28,175,313	100	250	300
Packers Nat Bank	200,000	109,474	4,946,180	100	175	200
Peters Nat Bank	200,000	101,078	2,445,510	100	130	150
Stock Yds Nat Bk	750,000	687,042	9,258,216	100	150	175
State Bank	300,000	153,305	6,576,181	100	180	195
U S National Bank	1,100,000	781,832	19,549,536	100	185	200

NEW HAMPSHIRE—*National Banks Apr. 6; State institutions Dec. 31.*

Manchester—					Per	share.
Amoskeag Nat Bk	200,000	693,297	3,888,425	100	350	-----
First National Bank	150,000	252,484	1,825,784	100	200	-----
Manchester Nat Bk	150,000	373,276	2,576,080	100	250	-----
Merchants Nat Bk	150,000	71,968	1,709,788	100	150	-----
Nashua—						
City Guar Sav Bk	s200,000	50,000	3,208,309	100	100	120
Indian Head NatBk	100,000	285,295	3,170,400	100	------	255
Nashua Trust Co	200,000	297,592	4,357,827	100	170	190
Second Nat of Nash	150,000	253,245	3,605,767	100	200	210
Portsmouth—						
First Nat Bank	150,000	g102,493	1,608,031	----	------	-----
Nat Mec & Tra. Bk	100,000	g53,000	816,000	----	------	-----
New Hamp Nat Bk	100,000	138,563	852,666	----	------	-----

NEW JERSEY—*National banks Apr. 6; State institutions Apr. 6*

Asbury Park—					Per	share.
Asb Pk & Oc Gr Bk	400,000	630,639	5,855,374	----	------	-----
Merchants Nat Bk	100,000	64,505	1,779,740	----	------	-----
Asbury Park Tr Co	150,000	g174,707	3,177,170	----	------	-----
Seacoast Trust Co	175,000	332,178	3,779,882	----	------	-----
Atlantic City—						
AtlanticCityNatBk	200,000	968,882	8,033,022	100	------	-----
Boardwalk Nat Bk	400,000	g741,335	2,196,559	100	------	-----
Chelsea Nat Bank	200,000	566,043	5,302,422	100	500	-----
Second Nat Bank	250,000	g194,688	5,886,987	----	------	-----
Union Nat Bank	100,000	g228,00	2,112,408	100	------	-----
Atlantic Co Tr Co	100,000	g125,945	2,829,858	----	------	-----
Atlantic S D& TrCo	300,000	g514,905	6,118,836	100	------	-----
Bankers Trust Co	100,000	g128,576	2,217,553	----	------	-----
Chelsea Safe D & Tr	100,000	94,200	1,541,080	----	------	-----
Guarantee Trust Co	600,000	706,672	5,653,490	100	263	-----
Equitable Trust Co	200,000	334,943	4,035,858	----	------	-----
Marine Trust Co	200,000	g420,242	4,529,138	100	------	-----
Bayonne—						
Bayonne Trust Co	300,000	g300,227	7,308,205	100	215	-----
Mechanics' Tr Co	500,000	g508,473	9,509,285	50	120	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	g289,786	2,397,609	100	*415	--
Cumberland NatBk	150,000	698,698	2,695,405	100	550	550
Farm & Mer NatBk	150,000	g161,295	1,343,562	100	235	235
Cumberland Tr Co	150,000	g215,974	1,649,738	100	310	310
Camden—					Per	share.
Camden Nat Bank	100,000	556,511	5,591,883	100	*400	-----
First Nat State Bk	1,000,000	1,318,891	17,164,640	100	*300¼	-----
Camden S D&T Co	500,000	1,327,862	11,792,497	25	*122½	-----
Broadway Trust Co	250,000	385,929	4,725,060	100	*252	-----
Central Trust Co	100,000	g467,293	3,427,104	25	*106	-----
East End Tr Co	100,000	g108,071	1,787,260	100	*200	-----
Merchants' Tr Co	200,000	g195,570	3,528,559	100	*250	-----
Parkside Trust Co	100,000	g201,601	2,597,717	100	*250	-----
Security Trust Co	100,000	446,166	4,246,509	100	*500	-----
West Jersey Tr Co	200,000	g460,703	3,932,027	100	*425	-----
East Orange—						
Ampere Bank	100,000	g21,993	929,959	100	------	-----
East Orange Bank	250,000	g165,245	3,568,763	100	185	-----
Sav Inv & Trust Co	500,000	g566,783	14,171,827	100	260	-----
Essex County TrCo	500,000	415,353	8,418,602	100	300	-----
Elizabeth—					Per	share.
Elizabethport B Co	250,000	364,169	5,506,527	100	225	-----
National State Bk	700,000	956,220	11,187,132	50	120	-----
Peoples Nat Bank	200,000	132,489	2,871,010	100	160	-----
Cent Home Tr Co	200,000	g65,577	2,388,396	100	150	-----
Elizabeth Trust Co	500,000	g299,000	3,350,000	100	175	-----
Union Co Trust Co	400,000	668,670	11,291,031	100	400	-----
Hoboken—					Per	share
First National Bank	500,000	1,140,761	11,595,942	25	95½	-----
Second Nat Bank	700,000	266,594	7,091,224	100	150	200
Columbia Trust Co	100,000	98,652	1,678,597	100	170	-----
Hoboken Trust Co	200,000	g278,327	4,858,583	100	250	300
Hudson Trust Co	1,000,000	1,858,039	30,751,670	100	410	-----
Jefferson Trust Co	400,000	305,566	6,709,654	100	200	-----
Steneck Trust Co	600,000	518,171	8,082,875	100	225	250
Jersey City—					Per	share.
Bergen Nat'l Bank	250,000	78,077	1,874,495	100	130	136
Claremont Bank	200,000	g375,402	8,590,534	100	250	-
First National Bank	1,000,000	1,676,084	13,750,152	100	194	200
Franklin Nat Bank	200,000	81,446	1,640,253	100	135	-----
Merchants' Nat Bk	250,000	202,086	4,873,115	100	240	-----
Commercial Tr N J	2,000,000	2,451,827	42,635,550	100	320	-----
Greenv Bk & Tr Co	200,000	g339,349	6,745,605	100	275	-----
Lincoln Trust Co	600,000	g578,170	5,940,661	100	170	200
Mercantile Tr Co	200,000	275,000	9,208,343	100	385	--
N J T Gu & Tr Co	1,300,000	g1,164,637	24,650,132	100	380	400
Trust Co of N J	2,500,000	g2,958,125	49,717,140	100	360	-----
Union Tr& Hudson Co Nat Bk	750,000	1,125,833	18,721,442	100	350	-----
West Bergen Tr Co	200,000	70,407	1,230,825	100	125	128
Long Branch—						
Citizens' Nat Bank	100,000	g234,000	2,060,000	100	325	-----
Long Branch Bkg Co	150,000	g155,536	2,064,892	50	200	220
Morristown—					Per	share
First National Bank	200,000	363,754	3,497,957	100	l240	-----
National Iron Bank	200,000	191,267	4,888,001	50	l100	-----
American Trust Co	150,000	123,013	1,682,499	100	l140	-----
Morristown Tr Co	600,000	938,124	8,325,756	100	l230	-----
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	92,937	746,743	25	38	40

* Sale price. c Nominal quotations g Amount paid in. k New stock. x Ex-dividend. y Capital to be increased. n Including Fidelity Sav. & Tr. stock. l Last sale. r Mar. 20 1925. s Guaranty Fund. a Includes Minn. L. & Tr. stock. b Includes Minneapolis Trust Co. † Includes Merch. Tr. & Sav. Bank. ‡ Approximate price. s Do no commercial banking. d March 31 1924. e Oct. 10 1924. g Dec. 31 1924.

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Federal Reserve Bank of St. Louis

NEW JERSEY—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Mt.Holly (Concl.)	$	$	$		Per	share.
Union Nat Bank	100,000	209,058	1,398,279	50	135	150
Farmers' Trust Co	200,000	124,957	1,110,563	100	120	125
MtHolly S D & Tr	100,000	173,248	680,043	100	135	150
Newark—						
American Nat Bank	500,000	e475,386	15,002,255	100	400	-----
Br'd & Market N B	200,000	e526,485	8,542,414	100	400	-----
Cit N Bk & Tr Co	200,000	e120,000	500,000	100	160	-----
Lincoln Nat Bank	300,000	e151,140	1,656,764	100	200	-----
Mer & Mfr's N B	1,350,000	e1,792,606	16,458,536	100	310	-----
Mutual Bk of Rosev	200,000	e197,937	2,270,616	100	175	-----
NatNewark&Essex Banking Co	2,500,000	e1,507,530	32,718,524	100	305	-----
National State Bk	500,000	1,015,981	7,311,908	100	300	-----
North Ward Nat B	400,000	e772,396	11,960,927	100	450	-----
City Trust Co	200,000	e305,753	4,282,471	100	325	-----
Clinton Trust Co	200,000	e589,832	8,059,840	100	300	-----
Federal Trust Co	2 500 000	e1,512,859	20,859,689	100	420	-----
Fidelity Union TrCo	5 250 000	4,821,875	73,681,333	100	425	-----
Ironbound Tr Co	500,000	721,039	13,747,633	100	490	-----
Liberty Trust Co	200,000	e111,273	2,561,968	100	160	-----
Newark Trust Co	200,000	e97,076	2,237,026	100	250	-----
So Side N B & T Co	200,000	e60,000	----------	100	125	-----
Spr'gf'ld Ave Tr Co	200,000	e389,750	7,245,800	100	400	-----
Vailsburg Trust Co	200,000	e77,083	1,395,868	100	150	-----
Washington Tr Co	300,000	393,606	3,199,789	100	300	-----
Weequahic Trust Co	200,000	e151,063	2,702,101	100	250	-----
West Side Trust Co	600,000	e754,391	9,188,865	100	475	-----
New Brunswick					Per	share.
Citiz Nat Bk of N B	250,000	e50,000	861,241	100	125	-----
Nat Bank of N J	500,000	e896,450	13,752,420	100	325	350
People's Nat Bank	200,000	284,344	3,676,938	100	265	275
MiddlesexTG&TCo	100,000	e101,712	1,990,405	100	175	195
New Brunsw Tr Co	300,000	354,019	5,101,071	100	270	-----
Passaic—					Per	share.
Merchants Bank	100,000	124,178	1,865,724	100	------	260
PassaicN Bk&TrCo	1,500,000	1,960,493	21,617,048	100	------	225
City Trust Co	200,000	e220,410	4,144,276	100	------	-----
Hobart Trust Co	100,000	330,712	3,721,329	100	450	-----
People's Bk & Tr Co	400,000	e894,164	9,552,437	100	320	320
Service Trust Co	400,000	e231,326	1,372,418	100	------	-----
Paterson—					Per	share.
First National Bank	500,000	e850,847	7,586,606	100	410	420
Paterson Nat Bank	1,200,000	1,054,768	13,461,692	100	280	290
Second Nat Bank	750,000	956,309	11,554,103	50	220	230
Nat Bank of Amer	500,000	e332,244	3,349,840	100	195	200
Paterson Sav Inst	1,000,000	e1,703,185	22,151,234	25	140	150
Citizens' Trust Co	500,000	690,617	8,956,485	100	350	360
Franklin Trust Co	150,000	e368,651	3,286,236	100	315	-----
Hamilton Trust Co	600,000	e550,824	9,340,117	100	280	290
U S Trust Co	350,000	1,340,224	17,447,298	100	550	-----
Plainfield—						
City National Bank	150,000	346,877	6,590,169	100	------	l200
First National Bank	200,000	343,030	5,680,316	100	------	l230
Plainfield Trust Co	609,300	833,973	11,939,697	100	------	l225
State Trust Co	100,000	154,665	3,501,797	100	175	180
Trenton—						
Broad St Nat Bank	250,000	875,460	9,613,485	100	400	-----
Capital City Tr Co	150,000	e135,436	1,035,555	100	200	-----
First National Bank	500,000	1,124,041	14,311,544	100	350	-----
Hanover Trust Co	200,000	e116,110	3,184,557	100	185	-----
Mechanics' Nat Bk	1,000,000	1,602,601	17,044,839	50	260	-----
Trenton Bank'g Co	750 000	1,334,246	11,401,795	50	175	-----
Colonial Trust Co	100,000	e158,922	3,358,598	100	225	-----
Mercer Trust Co	200,000	490,918	6,262,979	100	275	-----
Trenton Trust Co	750,000	1,119,176	11,604,227	100	225	-----
Wilbur Trust Co	100,000	e36,957	1,665,888	100	155	-----

NEW YORK—*National banks (except New York City) Apr. 6; State institutions Mar. 25 1925.*

Albany—					Per	share
Central Bank	100,000	77,000	2,245,000	100	150	175
First National Bank	600,000	971,392	10,302,180	100	230	240
Mech & Farmers	250,000	d1,216,379	3,201,228	100	500	550
NatComrBk&TrCo	1,250,000	3,201,053	33,737,570	100	360	-----
N Y State Nat Bk	1,250,000	e2,268,263	31,697,666	100	230	240
Albany Trust Co	400,000	d686,204	13,539,150	100	225	235
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	361,660	3,405,614	100	------	l210
Nat Bk of Auburn	200,000	190,836	3,998,139	100	------	l125
Auburn Trust Co	150,000	d373,278	6,333,654	100	300	-----
Binghamton—					Per	share.
Citizens Bank	150,000	78,414	2,243,830	100	120	130
City National Bank	200,000	450,482	6,454,852	100	275	300
First National Bank	400,000	511,891	8,814,575	100	200	205
People's Trust Co	500,000	475,884	7,592,871	100	160	170
Brooklyn—*State Bank & Trust Co. returns date Mar 25; Nat. banks Apr. 6.*					Per	share.
Bank of Coney Isl'd	200,000	184,000	4,434,200	100	195	-----
Bushwick Nat Bank	200,000	97,500	1,956,600	----	------	-----
First National Bank	500,000	1,147,400	15,839,200	100	450	-----
Globe Exchange Bk	400,000	227,600	3,560,700	----	------	-----
Greenpoint Nat Bk	200,000	438,900	3,593,000	----	200	-----
Mechanics' Bank	2,000,000	2,949,418	44,345,168	50	225	-----
Montauk Bank	200,000	200,077	4,797,453	100	200	-----
Municipal Bank	400,000	398,100	16,563,500	100	------	-----
Nassau Nat Bank	1,000,000	1,765,900	18,426,000	100	320	-----
People's Nat Bank	200,000	426,200	8,282,900	100	275	-----
West End Bank	200,000	r192,000	4,602,500	100	170	-----
Brooklyn Trust Co	1,500,000	4,035,032	53,347,148	100	710	730
Kings Co Trust Co	500,000	4,571,900	30,469,100	100	2200	2400
Manufact'rs' Tr Co	5,000,000	5,602,300	119441 000	100	355	362
Midwood Trust Co	700,000	392,253	5,974,693	100	140	-----
People's Trust Co	1,600,000	4,219,236	60,094,877	100	660	685
Buffalo—					Per	share
Liberty Bank	2,000,000	2,974,503	52,409,036	100	320	335
Manuf & Trad Nat	2,000,000	2,607,097	49,845,168	100	279	285
People's Bank	1,000,000	1,128,706	24,812,592	100	255	-----
Com-S> Side N Bk	300,000	e196,366	5,856,143	100	225	-----
Buffalo Trust Co	2,000,000	2,322,665	51,471,185	100	380	395
Fidelity Trust Co	1,000,000	1,900,287	24,880,214	100	315	325
Marine Trust Co	11,250,000	14,346,800	142168 273	100	288	293
Elmira—					Per	share.
Merchants' Nat Bk	250,000	236,369	3,114,379	100	210	-----
Second Nat Bank	400,000	880,874	8,119,327	100	290	-----
Chemung Can T Co	600,000	838,663	8,712,726	100	250	-----

NEW YORK—(Continued)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
New York City *—Deposits are of date May 2 1925. and Mar. 25 '25 for National trust com, of banks and our "Ry may be found in*	$	$	$	rep. of dis y at 224.	Per	share
Amalg Bk of N Y	200,000	136,500	g5,092,600	----	------	-----
Am Exch Nat Bank	5,000 000	8,383,400	102740000	100	375	-----
Amer Union Bank	794,700	279,400	g5,078,900	100	143	150
Bank of America	6,500,000	5,243,158	96,696,000	100	298	302
Bank of Europe	450,000	435,242	g9,130,346	100	------	-----
Bank of Manhat Co	10,000,000	14,303,751	144286000	50	172	175
Bank of U S	3 000,000	1,470,239	g56429775	100	200	206
Bk of Wash Heights	200,000	512,700	8,484,000	100	300	-----
Berardini State Bk	150,000	791,901	g752,226	----	------	-----
Bowery Bank	250,000	906,146	4,783,000	100	550	-----
Broadway Cent Bk	300,000	151,132	g5,936,520	100	170	-----
Bronx Borough Bk	150,000	585,900	g6,310,600	100	250	-----
Bronx Nat Bank	300,000	222,800	d6,222,600	100	145	155
Bryant Park Bank	200,000	210,100	g2,182,322	100	160	-----
Capitol Nat Bank	2,000,000	816,500	d19931700	100	190	200
Chase Nat Bank	20,000,000	26,015,000	380590000	100	408	413
Cent Mercantile Bk	1,500,000	978,800	g12490367	100	270	275
Chatham & Phenix Nat Bk & Tr Co	13,500,000	12,548,400	213324000	100	295	300
Chelsea Exch Bank	1,000,000	443,700	g15618500	100	198	205
Chemical Nat Bank	4,500,000	17,228,200	115230000	100	642	650
Coal & Iron Nat Bk	1,500,000	1,424,800	19,002,000	100	276	290
Colonial Bank	1,200,000	2,447,929	28,860,000	100	500	-----
Commonwealth Bk	600,000	1,047,051	12,538,000	100	300	310
Continental Bank	1,000,000	1,066,200	6,633,000	100	220	230
Corn Exchange Bk	10,000,000	13,995,506	213305000	100	472	477
Cosmopolitan Bank	400,000	146,300	g7,620,500	100	155	-----
Eastern Exch Bank	1:0,000	28,400	g1,187,500	----	------	-----
East River Nat Bk	2,100,000	1,963,000	33,961,000	100	240	-----
Federa'n Bk of N Y	250,000	277,629	g8,245,017	----	------	-----
Fifth Avenue Bank	500,000	3,016,901	24,117,000	100	1725	-----
Fifth National Bk	1,200,000	1,446,200	19,203,000	100	300	325
First National Bank	10,000,000	68,011,300	226968000	100	2400	2600
Franklin Nat Bank	800,000	447,000	d4,026,000	----	------	-----
Garfield Nat Bank	1,000,000	1,657,600	16,362,000	100	335	-----
Gotham Nat Bank	1,500,000	502,400	d17201300	100	165	175
Grace Nat Bk of NY	1,000,000	1,736,300	8,826,000	100	------	-----
Greenwich Bank	1,000,000	2,480,100	23,538,000	100	410	420
Hamilton Nat Bk	1,000,000	356,100	d8,302,000	100	175	185
Hanover Nat Bank	5,000,000	23,827,100	107942000	100	980	1010
Harriman Nat Bk	1,000,000	1,796,700	d36749300	100	490	505
Internat Union Bk	250,000	205,632	g3,345,476	----	------	-----
Lebanon Nat Bank	250,000	88,600	d1,122,500	----	------	-----
Liberty Nat Bank	1,500,000	613,000	d7,658,400	----	------	-----
Longacre Bank	200,000	76,736	g2,652,555	----	------	-----
Madison State Bk	200,000	47,827	g1,802,578	----	------	-----
Mechan & Metals National Bank	10,000,000	16,383,100	178808000	100	388	392
Mutual Bank	500,000	772,400	g16182138	100	415	-----
Nat American Bk	1,000,000	577,200	d7,375,800	100	165	-----
Nat Butch & Drov	1,000,000	307,900	8,652,000	25	157	167
Nat Bk of Comm'ce	25,000,000	39,979,600	304260000	100	345	350
National City Bank	50,000,000	61,227,847	735263000	100	435	440
Nat Park Bank	10,000,000	23,786,900	212143000	100	447	455
New Netherland Bk	600,000	355,084	g11845799	100	198	-----
Pacific Bank	1,000,000	1,710,104	34,473,000	100	300	-----
Penn Exchange Bk	200,000	35,700	g1,773,900	100	110	120
Peoples Comm'l Bk	100,000	63,700	g2,346,700	100	------	-----
Public Nat Bank	4,000,000	6,421,100	d10453140 0	100	440	460
Seaboard Nat Bank	5,000,000	8,263,292	107455000	100	468	-----
Seventh Ave NatBk	400,000	50,300	d4,177,200	100	120	125
Standard Bank	200,000	176,900	g4,518,400	100	300	-----
State Bank	3,500,000	5,396,089	96,922,000	100	420	435
Trade Bank of N Y	a500,000	238,078	g2,081,771	----	144	150
United Nat BkinN Y	1,000,000	530,100	d12058600	----	185	195
Yorkville Bank	f200 000	1,394,014	g36064622	100	1300	-----
Trust Co. returns date Mar. 25			1925.			
American Trust Co	3 000,000	2,003,235	41,143,791	100	------	-----
Anglo-South Am Tr	1,000,000	551,913	8,858,062	----	------	-----
Banca Com It Tr Co	1,000,000	500,773	6,647,621	----	------	-----
Bk of N Y & Tr Co	4 000,000	12,448,207	93,388,042	100	575	580
Bankers Trust Co	20,000,000	28,131,650	373515352	100	456	461
Bronx Co'ty Tr Co	750,000	288,200	8,491,100	100	175	190
Br'hood Locomo've Eng Co-Op Tr Co	500,000	276,900	5,102,300	----	------	-----
Central Union Tr Co	12,500,000	25,528,900	216530200	100	724	730
Empire Trust Co	4,000,000	3,634,143	66,360,795	100	304	313
Equitable Trust Co	23,000,000	12,201,427	341767988	100	254	258
Farmers' L & Tr Co	10,000 000	17,674,240	146334454	100	439	441
Fidelity Inter Tr Co	2 000,000	2,171,400	21,287,200	100	230	250
Fulton Trust Co	1,000,000	1,183,200	12,109,000	100	297	305
Guaranty Trust Co	35,000,000	19,559,461	526349821	100	315	320
Irving Bk Col Tr	17,500,000	12,536,700	333847800	100	241	245
Italian Discount & Trust Co	1,000,000	550,200	8,231,600	100	------	-----
Lawyers' Trust Co	3,000,000	3,031,877	17,876,372	100	225	232
Metropolitan Tr Co	2,000,000	4,129,850	48,803,080	100	445	450
New York Trust Co	10,000,000	19,292,200	204859100	100	409	415
Title Guar & Tr Co	10,000,000	16,501,000	44,632,500	100	520	535
Trust Co of N A	500,000	231,800	1,472,100	----	------	-----
U S Mtge & Tr Co	3,000,000	4,569,512	58,673,756	100	355	365
U S Tr Co of N Y	2,000,000	18,184,900	59,801,300	100	1575	1625
Jamaica, L. I.—						
First National Bank	200,000	e307,600	7,768,100	100	------	-----
Rochester—					Per	share
Lincoln-Alliance Bk	2,000,000	a2,971,371	49,515,405	100	295	300
Merchants' Bank	500,000	e639,197	13,137,307	100	215	220
Nat Bk of Roch	1,200,000	e351,421	15,555,541	100	110	120
Central Trust Co	600,000	554,903	15,672,209	100	225	245
Genesee Vall Tr Co	400,000	e687,661	14,045,264	100	310	-----
Roch Tr & S D Co	1,000,000	e1,744,801	38,284,831	100	340	350
Security Trust Co	300,000	e1,548,018	29,463,979	100	700	-----
Union Trust Co	1,500,000	e934,526	26,895,684	100	153	160
Schenectady—						
Mohawk Nat Bank	200,000	136,000	3,805,000	25	45	50
Union Nat Bank	300,000	811,000	10,032,000	----	350	-----
Citizens Trust Co	300,000	378,000	8,451,000	----	240	250
Schenectady Tr Co	400,000	1,024,000	15,494,000	----	400	-----
Syracuse—					Per	share
City Bank Trust Co	2,500,000	1,294,369	26,278,189	100	185	190
Liberty Nat Bank	200,000	e92,946	2,698,384	100	150	155
Merchants' Nat Bk	300,000	396,950	5,773,967	100	200	210
Salt Springs Nat Bk	800,000	466,670	5,933,888	100	220	225
Third Nat Bank	300,000	277,905	3,309,872	100	160	-----
First Tr & Dep Co	2,500,000	1,922,698	44,330,239	100	230	235
Syracuse Trust Co	1,500,000	1,234,979	33,723,164	100	225	230

* Sale price. *b* Paid in. *k* Capital increased. *x* Ex-dividend. *g* March 25 1925. *e* Dec. 31 1924. *l* Last sale. *h* New stock. † New stock *y* Ex-rights *r* Sept 29 1924 *c* Includes foreign branch deposits *u* Book value. *z* In process of liquidation. *d* Apr. 6 1925. ‡Ex-rights. *f* Merged on April 1 with Manufacturers' Trust Co. *a* Nov. 15 1924.

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Federal Reserve Bank of St. Louis

NEW YORK (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Troy—	$	$	$		Prr	share
Manufac'rs Nat Bk	1,000,000	1,428,914	27,883,478	100	350	360
National City Bank	300,000	e484,880	6,704,382	100	180	-----
Nat St Bk of Troy	250,000	e451,053	4,910,189	100	235	250
Union Nat Bank	300,000	412,676	6,613,479	50	60	70
United Nat Bank	240,000	475,052	1,040,010	100	305	315
Troy Trust Co	200,000	191,070	3,958,837	100	135	150
Utica—					Per	share.
First Nat Bk & Tr	1,250,000	1,948,810	13,422,933	100	280	290
Oneida Nat Bank	600,000	1,094,095	5,014,278	100	240	245
Utica City Nat Bk	1,000,000	336,714	5,025,201	100	95	97½
Citizens' Trust Co	1,000,000	1,224,260	18,371,278	100	240	250
Oneida Co Trust Co	250,000	n517,217	3,557,225	100	-----	-----
Utica Tr & Dep Co	1,000,000	n933,903	14,773,154	100	260	270
Watertown—					Nom.	prices
City National Bank	200,000	55,233	1,558,775	100	-----	l 125
Jefferson Co Nat Bk	500,000	541,766	4,585,998	100	275	285
Watertown Nat Bk	200,000	240,262	4,146,294	100	225	235
North'n N Y Tr Co	400,000	904,937	8,643,136	100	325	350
Westchester Co					Per	share.
Mt. Vernon—1st N.	200,000	756,923	9,426,870	100	-----	-----
Mt Vernon Tr Co	500,000	636,319	14,320,395	100	-----	-----
New Rochelle—						
Nat City Bank	400,000	399,584	11,281,743	100	-----	-----
North Ave Bank	150,000	84,006	2,117,502	100	-----	-----
Huguenot Tr Co	250,000	n176,218	4,281,806	100	140	145
N Rochelle Tr Co	200,000	508,202	7,923,437	100	-----	-----
Ossining—1st Nat	100,000	n165,137	1,049,922	100	-----	-----
Ossining Nat Bk	100,000	172,243	2,247,966	100	-----	-----
Peekskill—						
Westches Co Nat	100,000	499,172	6,806,689	50	-----	-----
Pleasantville—						
Mt Pleasant Bk	100,000	n157,896	2,518,810	---	-----	-----
Port Chester—1st N	200,000	t221,381	4,821,819	100	-----	-----
Mutual Trust Co	300,000	n209,367	4,081,408	100	120	130
Rye—Rye Nat Bk	100,000	t158,234	2,672,292	100	-----	-----
Tarrytown Nat Bk	100,000	t228,983	2,158,213	100	-----	-----
White Plains—						
Citizens Bank	250,000	350,680	6,528,502	100	-----	-----
West Title&Tr Co	600,000	b858,480	3,132,407	100	-----	-----
County Trust Co	200,000	489,418	8,948,833	100	-----	-----
Yonkers—First Nat	300,000	t405,015	8,612,615	50	-----	-----
Yonkers Nat Bk & Trust Co	200,000	t178,128	5,412,702	100	-----	-----
Westches'r Tr Co	300,000	n763,812	9,577,780	100	250	-----
Yonkers Trust Co	350,000	n124,532	5,337,755	---	-----	-----

NORTH CAROLINA—*Nat. banks Apr. 6; State institutions Apr. 6.*

					Per	share.
Charlotte—						
Charlotte Nat Bank	375,000	521,743	4,475,772	100	230	240
Commercial Nat Bk	500,000	671,580	2,789,866	100	230	-----
First National Bank	300,000	763,530	1,641,843	100	270	-----
Mer & Farm N Bk	200,000	517,811	2,510,397	100	310	-----
Union Nat Bank	200,000	336,880	2,916,216	100	290	300
American Trust Co	1,200,000	867,298	14,238,920	100	154	155
Independ'ce Tr Co	1,000,000	t775,729	4,843,762	100	182	185
Durham—						
Citizens' Nat Bank	100,000	t125,427	1,781,524	100	180	185
Fidelity Bank	100,000	858,223	6,199,373	25	215	-----
First National Bank	600,000	554,804	5,360,557	100	180	185
Home Savings Bank	100,000	t86,500	1,250,000	25	48	50
Merchants' Bank	100,000	139,738	1,731,585	50	105	110
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	t777,784	8,052,296	100	168	168
Greensboro Bk & Tr	400,000	t233,439	3,231,334	100	155	160
Raleigh—					Per	share.
Citizens Nat Bank	300,000	212,757	5,033,038	100	165	175
Comm'l Nat Bank	600,000	216,453	7,555,311	100	130	135
Raleigh Bkg & Tr Co	100,000	156,699	1,725,600	100	195	210
Wilmington—					Per	share.
Murchison Nat Bk	1,000,000	t1,134,169	12,697,840	100	198	200
People's Sav Bank	65,000	g177,530	2,180,463	25	105	125
Wilm Sav & Tr Co	300,000	600,295	4,102,379	50	175	185
Winston-Salem						
People's Nat Bank	150,000	t39,500	1,700,000	100	-----	-----
Wachovia Bk & Tr	2,175,000	1,486,768	36,911,379	100	-----	t200

NORTH DAKOTA—*Nat. banks Apr. 6; State institutions Dec. 31.*

					Per	share.
Fargo—						
Dakota Nat Bank	150,000	78,262	1,540,931	---	-----	-----
Fargo National Bk	50,000	65,197	854,656	100	-----	-----
First National Bank	300,000	282,368	7,110,113	100	-----	-----
Merchants Nat Bk	100,000	147,268	2,190,576	100	-----	-----
Security Nat Bank	100,000	44,072	1,590,761	---	-----	-----
Northern Trust Co	100,000	55,432	818,925	---	-----	-----

OHIO—*National banks Apr. 6; State institutions Mar. 30.*

					Per	share.
Akron—						
Central Sav & Tr	1,000,000	t647,958	14,626,948	100	h225	-----
Commercial S & Tr	250,000	298,563	5,219,566	100	175	-----
Depositors Sav & Tr	500,000	610,091	8,420,701	100	250	290
Dime Savings Bank	200,000	238,242	3,143,691	100	180	200
Ohio State Bk & Tr	500,000	668,521	8,529,099	100	160	165
Standard Sav Bank	100,000	28,415	450,172	100	90	95
FirestonePkTr&SB	200,000	170,947	4,027,202	100	160	175
First Trust & S Bk	1,500,000	1,969,025	27,579,517	100	240	250
Canton—						
Cent Sav B & T Co	200,000	t107,275	3,959,432	100	150	-----
Dime Savings Bank	500,000	t230,767	4,909,879	100	200	-----
First National Bank	500,000	1,188,816	9,580,957	100	325	-----
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	1,262,828	7,770,530	100	370	-----
Brighton Bk & Tr Co	500,000	505,347	13,175,569	100	525	-----
Brotherhood of Ry Clerks Nat Bk	200,000	102,832	3,083,022	---	-----	-----
Cinn Bk & Tr Co	150,000	230,208	3,505,921	100	230	250
Citzns' N Bk & Tr Co	2,000,000	2,424,499	12,918,390	100	210	220
Columbia B & S Co	100,000	287,460	2,547,228	10	45	50
Cosmop Bk & Tr Co	350,000	300,186	7,035,628	100	150	165
East End Bank	50,000	58,613	661,956	100	160	175
First National Bank	6,000,000	5,673,037	39,518,176	100	285	300
Lincoln Nat Bank	500,000	1,131,703	7,313,016	100	280	300
North Side Bank	100,000	248,719	2,444,057	50	140	175
Pearl Market Bank	400,000	457,569	7,643,927	100	155	170
5th-3rd Nat Bk	3,000,000	2,620,375	42,906,369	100	290	300
People's Bk & Sv Co	200,000	297,967	4,474,044	100	250	300
Prov S Bk & Tr Co	1,500,000	1,842,396	27,815,963	10	36	37½
Second Nat Bank	1,000,000	936,492	8,270,545	100	165	180
So Ohio SBk & Tr Co	250,000	320,978	4,496,882	100	225	-----
Stock Yards Bk	100,000	195,626	895,312	100	225	230
Wash Bk & Sav Co	250,000	116,981	2,573,652	---	125	150
Western Bk & Tr Co	1,000,000	1,372,021	15,051,288	100	270	300
Fourth & Cen Tr Co	2,000,000	2,670,431	18,686,726	100	210	217
Union Trust Co	1,000,000	3,950,460	34,169,551	---	-----	-----

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland—	$	$	$		Per	share.
Amer Sav Bank Co	100,000	t242,837	3,651,147	100	330	-----
Broth'd of Loc Eng Co-Oper Nat Bk	1,000,000	g346,914	25,493,587	100	-----	-----
Cent N B,S & Tr Co	1,800,000	3,281,823	47,139,717	100	267	-----
Clev Sav & Loan Co	250,000	279,383	2,643,236	100	-----	-----
Lorain St Sav & Tr	400,000	526,115	8,286,496	100	247½	275
Midland Bank	2,000,000	t763,321	22,770,509	100	143	146
National City Bank	2,000,000	1,055,498	20,083,169	100	168	170
Pearl St S & T Co	1,500,000	t838,439	24,681,610	100	223	-----
United Bk & Tr Co	1,500,000	e979,814	20,624,454	100	-----	260
Cleveland Trust Co	8,600,000	5,121,669	202721,734	100	255	260
Guardian Trust Co	4,000,000	5,251,068	108677,421	100	222	235
Lake Erie Trust Co	1,000,000	270,186	3,493,596	---	-----	232
State Bkg & Tr Co	750,000	428,466	13,512,806	100	178½	195
Union Sav & L Co	900,000	e763,243	3,267,969	100	156	200
Union Trust Co	22,250,000	13,062,114	256823 643	100	205	208
Columbus—					Per	share.
Brunson Sav Bank	100,000	t34,129	1,266,693	100	-----	-----
Citizens' Tr & Sav	1,500,000	755,597	22,772,631	100	155	x159
City National Bank	300,000	600,596	6,033,171	100	300	310
Columbus Nat Bk	500,000	t70,094	2,916,201	100	109	113
Columbus Sav Bk	50,000	e101,820	1,288,640	100	200	-----
Commer'l Nat Bk	600,000	1,047,819	9,497,299	100	300	x310
Fifth Ave Sav Bank	100,000	t87,896	1,745,184	100	300	-----
Huntington Nat Bk	1,500,000	1,525,143	21,924,246	100	265	280
Market Exch Bank	100,000	262,285	3,163,620	100	340	375
Nat Bk of Com'ce	300,000	727,097	5,418,467	100	330	350
Northern Sav Bk Co	100,000	e35,471	1,024,822	---	-----	-----
First Nat Bank	500,000	623,312	8,907,998	100	285	295
Ohio National Bank	1,000,000	t2,209,394	17,459,403	100	370	375
Dayton—					Per	share.
City National Bank	400,000	431,424	6,380,856	100	a250	255
Dayton Nat Bank	300,000	267,425	3,469,502	100	160	170
Merchants' Nat Bk & Trust Co	200,000	197,881	3,843,567	100	150	155
Third Nat Bank & Trust Co	400,000	421,960	3,984,257	100	180	185
Winters Nat Bank	1,000,000	536,409	8,292,654	100	140	150
City Tr & Sav Bank	200,000	140,283	5,414,247	100	-----	-----
Dayton Sav & T Co	600,000	819,978	16,001,002	100	250	260
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	446,855	12,312,491	100	290	-----
Dime S Bk & Tr Co	300,000	e344,443	8,585,354	50	218	-----
First National Bank	500,000	t1,560,396	9,161,036	100	336	-----
Com Guard Tr & Sav	1,400,000	t1,156,037	24,367,507	100	175	-----
Home Bank & Tr Co	1,000,000	t475,569	8,007,962	100	150	-----
Mer Sav Bk & Tr Co	150,000	378,247	2,459,874	100	320	-----
Ohio S Bk & Tr Co	1,000,000	2,264,919	33,522,888	100	325	-----
Peoples State S Bk	150,000	t100,000	2,250,000	100	150	-----
Secur S B & Tr Co	600,000	733,350	10,062,679	100	218	-----
Spitzer-R T & S Bk	300,000	405,196	3,082,163	100	220	-----
Toledo Trust Co	5,000,000	3,389,167	29,652,282	100	165	-----
Union Tr & Sav Bk	250,000	416,083	1,668,124	100	245	-----
Youngstown—					Per	share.
Central Bank Co	150,000	t17,837	756,996	100	80	92
City Tr & Sav Bank	600,000	820,537	9,962,206	100	225	235
Commer'l Nat Bk	500,000	756,293	7,034,140	100	220	-----
Dollar Sav & Tr Co	2,500,000	2,155,283	16,776,540	100	198	202
First National Bank	2,500,000	2,219,982	15,288,050	100	198	202
Mahoning Nat Bk	1,000,000	468,004	4,584,121	100	170	175
Mahoning Sav & Tr	150,000	t159,193	1,895,449	100	125	-----
Second Nat Bank	200,000	34,008	729,718	100	110	120
South Side Sav Bk	100,000	t54,558	849,611	100	122	129

OKLAHOMA—*National banks Apr. 6; State institutions.*

					Per	share.
Guthrie—						
First National Bank	100,000	82,361	3,167,972	100	-----	-----
First State Bank	50,000	10,253	1,002,816	100	-----	-----
Security State Bank	25,000	3,374	360,073	100	-----	-----
McAlester—					Per	share.
American Nat Bank	100,000	19,613	2,063,554	100	-----	-----
City National Bank	50,000	e10,802	420,528	100	Clo	sed
First Nat B of McA	100,000	31,500	1,630,951	100	-----	-----
Muskogee—					Per	share.
Commercial Nat Bk	250,000	195,839	4,457,269	100	200	225
First National Bank	500,000	179,698	6,346,906	100	300	325
Muskogee SecNatB	200,000	54,857	2,996,827	100	125	175
Oklahoma City—					Per	share.
American Nat Bank	1,000,000	381,697	17,917,748	100	200	-----
Farmers' Nat Bank	200,000	62,257	3,991,602	100	175	-----
Fidelity Nat Bank	300,000	67,046	4,832,418	100	200	-----
First Nat Bank	1,000,000	355,637	18,526,924	100	250	-----
Liberty Nat Bank	600,000	157,352	7,434,287	100	200	250
Oklahoma Nat Bk	250,000	33,281	2,884,420	100	200	-----
Security Nat Bank	500,000	398,386	10,803,477	100	-----	-----
Tradesmens Nat Bk	500,000	110,695	5,293,392	100	225	250
Tulsa—						
Central Nat Bank	1,000,000	445,781	9,437,795	100	-----	-----
Exchange Nat Bank	2,000,000	601,527	34,700,050	100	-----	-----
First Nat Bank	1,000,000	232,344	18,476,277	100	-----	-----
Nat Bk of Com'erce	200,000	100,767	3,993,829	---	-----	-----
Producers Nat Bk	250,000	62,964	4,387,795	---	-----	-----
Security Nat Bank	500,000	228,475	4,652,942	---	-----	-----

OREGON—*National banks Apr. 6; State institutions Apr. 6.*

					Per	share.
Portland—						
G W Bates & Co	100,000	19,970	1,277,448	100	-----	-----
Can Bk of Com'ce	300,000	127,760	3,485,787	100	200	210
Citizens Bank	200,000	54,157	3,205,269	100	170	185
First National Bank	2,500,000	1,176,464	34,859,211	100	205	215
Hibernia C & Sav B	200,000	215,897	6,449,850	100	175	190
Ladd & Tilton Bk	1,000,000	1,716,588	23,055,930	100	300	350
Live Stock State Bk	100,000	733	520,009	100	-----	135
N'western Nat Bk	2,000,000	477,886	18,891,029	100	135	150
Peninsula Nat Bank	200,000	56 706	2,106,703	100	130	140
Portland Nat'l Bk	200,000	34,980	1,849,963	---	150	175
United States N Bk	1,800,000	2,274,536	35,692,263	100	325	375
West Coast Nat Bk	300,000	108,590	3,158,737	100	170	185
Security Sav & Tr	500 000	435,683	4,233,303	100	d -----	-----
Lbrmen's Tr Co. Bk	500,000	59,321	2,148,765	100	125	-----

* Sale price. a Includes City Trust & Savings Bank. b Sept. 29 1924. h New stock. k Capital to be increased. s Amount paid in. x Ex-dividend. l Last sale. d Sold with First National Bank. e June 30 1924. c Includes Oneida County Trust Co. † Includes trust deposits. ‡ Includes Union Savings Bank & Trust. t Dec. 31 1925. n Mar. 25 1925. g Oct. 10 1924.

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PENNSYLVANIA—*Nat. bks. (exc. Phila.) Apr. 6; State inst. Apr. 9.*

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	t1,123,498	7,929,262	100	235	245
Merchants Nat Bk	400,000	1,285,856	6,187,203	100	590	610
Ridge Avenue Bank	50,000	v72,126	1,219,490	50	140	155
Second Nat Bank	300,000	1,114,159	5,724,466	100	680	700
Allentown Trust Co	225,000	228,464	2,115,276	30	90	94
Citizens Trust Co	250,000	306,595	2,758,446	25	120	130
Lehigh Vall Tr Co	500,000	753,275	4,579,326	50	360	380
Penn Trust Co	300,000	e200,033	2,002,327	50	93	98
Altoona—					Per	share.
First National Bank	150,000	481,107	3,540,839	100	d	l 300
Second Nat Bank	100,000	t484,033	3,125,081	100	d	l 500
Union Bank	188,900	200,737	1,951,967	100		l 200
Altoona Trust Co	250,000	582,080	2,316,993	100	275	
Central Trust Co	243,800	t291,494	1,903,188	100	d	l 210
Mountain C'y T Co	162,963	t251,663	2,239,304	30	57	60
Erie—					Per	share.
Bank of Erie Tr Co	125,000	t142,450	1,597,134	100		l 175
First National Bank	300,000	1,265,412	8,498,051	100	*400	
Marine Nat Bank	300,000	657,859	6,996,277	100		l 215
People's Bk & Tr Co	200,000	308,033	4,224,803	100		l 205
Second Nat Bank	500,000	1,135,607	10,566,300	100	250	
Cent Tr & Title Co	166,100	t77,685	1,521,549	100		l 130
Erie Trust Co	400,000	t857,546	7,593,568	100		l 325
Secur Sav & Tr Co	200,000	t617,570	4,919,790	100		l 337½
Harrisburg—					Per	share.
East End Trust Co	200,000	e71,600	1,593,509	50		l 175
Harrisburg Nat Bk	300,000	705,833	3,893,778	25		l 72
Central Trust Co	400,000	t712,939	3,464,329	25		l 172
Commercial Tr Co	125,000	e96,292	1,090,862	50		l 85½
Commonw'lth TrCo	750,200	1,768,853	8,149,551	100		l 425
Dauphin Dep Tr Co	300,000	565,111	4,518,981	100		l 280
Harrisburg Tr Co	400,000	834,763	3,668,910	100		l 325
Security Trust Co	286,010	t165,333	1,343,009	10		l 16
Union Trust Co	250,000	t214,225	2,845,739	100		l 155
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	721,784	4,391,770	100		l 455
Fulton Nat Bank	200,000	344,459	3,374,423	100		l 290¼
Lancaster Co N Bk	300,000	682,491	3,607,122	50		l 158
Agricul Tr & Sav	263,125	112,901	1,640,865	25		49¼
Farmers' Trust Co	225,000	1,168,571	6,953,310	50		l 361¼
Guaranty Trust Co	300,000	176,223	1,209,274	100		l 177½
Lancaster Trust Co	250,000	t1,589,999	9,059,971	50		l 452
Northern Tr & S Co	200,000	t553,000	3,700,000	50		l 182
People's Trust Co	400,000	828,773	5,094,998	50		l 226
Union Trust Co	300,000	264,342	3,275,194	100		l 207
Philadelphia—	*Deposits o*	*National*	*banks date*	*May*	*4 1925.*	
					Per	share.
American Bk & Tr	300,000	399,729	3,699,959	50		72½
Bk of No Amer & Tr	5,000,000	6,019,851	52,345,165	100		l 301
Bk & Tr Co of W Phil	250,000	161,329	2,378,452	50		l 175
Broad St Nat Bank	375,000	363,605	5,500,809	50		l 201
Centennial Nat Bk	300,000	892,013	6,647,000	100		l 400
Central Nat Bank	1,250,000	5,317,911	32,355,000	100		l 568
Corn Exch Nat Bk	2,200,000	6,214,950	59,537,000	100		l 490
Drovers & Mer Nat Bank	500,000	214,741	t2,599,397	100		l 154
East Falls Bk & Tr	125,000	129,355	1,040,501	50		l 100
Eighth Nat Bank	275,000	1,752,657	6,004,000	100		l 852
First National Bank	1,500,000	3,620,458	40,936,000	100		l 286½
Fourth St Nat Bank	3,000,000	9,389,597	63,075,000	100		l 400
Franklin Nat Bank	2,000,000	5,887,592	64,230,000	100		l 566
Girard Nat Bank	2,000,000	8,714,668	69,416,000	100		l 402½
Kensington Nat Bk	350,000	870,045	6,433,000	50		l 153
Manayunk Nat Bk	200,000	993,334	t5,916,196	100		l 621
Market St Nat Bk	1,000,000	2,893,474	21,204,000	100		l 320½
Nat Bank of Comm	500,000	553,071	t7,984,033	100		l 179
Nat Bk of Germ't'n	200,000	1,212,692	t8,425,547	50		l 325
Nat Bk of No Phila	500,000	273,672	t3,338,514	100		l 169¼
Nat Security Bank	250,000	2,135,433	9,561,000	100		l 880
Northern Nat Bank	400,000	731,071	7,994,000	100		l 266
Northwestern N Bk	200,000	1,250,561	6,727,000	100		l 615
Overbrook Nat Bk	300,000	68,779	t2,872,104	100		l 112
Olney Bank & Tr	250,000	329,627	5,724,869	50		l 173
Oxford Bank & Tr	500,000	379,949	4,460,713	50		l 135½
Penn National Bk	1,000,000	3,558,507	13,938,000	100		l 500¼
Peoples Bk & Tr Co	1,000,000	386,672	17,051,940	50		l 100¼
Philadelphia Nat Bk	5,000,000	11,972,115	123321000	100		l 428½
Quaker City Nat Bk	500,000	868,600	5,325,000	100		l 208¼
Second Nat Bank	280,000	1,168,004	t10187,175	100		l 515
Sixth Nat Bank	300,000	636,395	6,405,000	100		l 235½
Southwark Nat Bk	500,000	1,067,682	10,754,000	100		l 309
S'western Nat Bank	200,000	246,491	2,030,000	100		l 175
Tenth Nat Bank	500,000	768,745	6,340,000	100		l 261
Textile Nat Bank	400,000	487,448	5,143,000	100		l 170
Third Nat Bank	1,000,000	1,517,938	10,540,000	100		l 295¼
Tradesmens Nat Bk	1,000,000	2,854,016	17,053,000	100		l 313
Union Nat Bank	1,000,000	1,343,476	18,637,000	100		l 231
West Phila Bank	250,000	v183,758	3,113,894	50		l 75
Aldine Trust Co	1,000,000	1,184,323	3,689,691	100		l 360
Belmont Trust Co	187,500	187,655	2,734,149	50		l 83½
Broad Street Trust	500,000	264,420	2,029,640	50		l 70¼
Cent Tr & Sav Co	750,000	1,324,983	12,447,395	50		l 155
Chelten Trust Co	300,000	295,128	4,191,946	100		l 151¾
Colonial Trust Co	500,000	724,135	10,889,503	50		l 170
Columbia Av Tr Co	400,000	821,599	6,251,513	100		l 318
Columbus Title & Tr	125,000	59,442	1,350,486			
Com'lth T Ins & Tr	1,476,325	3,739,483	10,778,451	100		l 421
Cont-Eq T & T Co	1,000,000	1,801,745	15,548,670	50		l 239
Empire Tit & Tr Co	227,670	133,079	1,558,576	50		l 45
Excelsior Trust	300,000	451,162	5,363,797	50		l 150
Federal Trust Co	200,000	357,420	5,409,974	100		l 175
Fidelity Trust Co	5,200,000	17,909,818	53,787,249	100		l 554
Finance Co, 1st pref	a1,470,000	3,778,758		100		l 135
2d preferred	a1,530,000		1,244,178	100		l 106
Frankford Trust Co	250,000	820,287	8,111,244	50		l 205¼
Franklin Trust Co	1,500,000	2,185,082	26,875,921	100		l 320
Germantown Tr Co	1,000,000	1,754,758	16,066,986	100		l 400
Gir,d Av T & T Co	200,000	367,736	4,060,040	50		l 187
Girard Trust Co	2,500,000	10,968,543	58,940,699	100		l 1060
Guar Tr & S D Co	1,000,000	842,978	11,132,332	100		l 166
Haddington T&TCo	125,000	176,980	3,189,736	100		l 177¼

PENNSYLVANIA—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)	$	$	$		Per	share.
Hamilton Trust Co	200,000	297,793	4,048,912	100		l 205½
Holmesburg Tr Co	125,000	122,975	1,555,701	50		l 85¾
Indus'l Tr, T & Sav	500,000	1,927,787	10,534,055	50		l 251
Integrity Trust Co	750,000	3,612,715	18,199,860	50		l 487
Jefferson T & Tr Co	200,000	51,039	1,260,249	50		l 65½
Kensington Tr Co	500,000	1,209,835	12,832,217	50		l 60¼
Land Title & Tr Co	3,000,000	12,769,542	23,484,737	100		l 688
Liberty T & Tr Co	500,000	721,563	6,113,889	50		l 183
Market St T & T Co	500,000	1,361,658	12,797,050	50		l 278
Manayunk Trust Co	250,000	402,891	3,133,784	25		l 88
Metropolitan Tr Co	500,000	215,710	2,859,472	50		l 72¼
Mutual Trust Co	538,600	348,272	8,688,278	50		l 100
Ninth Bank & Tr Co	750,000	1,808,759	15,291,380	100		r 435
Northern Cent Tr	400,000	191,979	3,013,726	50		l 85¼
Northern Trust Co	500,000	2,989,131	11,842,299	100		l 650¼
Northeast-Tacony Bank & Trust	250,000	126,462	1,199,171	50		l 76¼
Northeast'n T & Tr	200,000	74,981	1,826,651	50		l 62½
No Phila Trust Co	500,000	892,136	9,005,009	50		l 212
Nor Western Tr Co	150,000	1,023,174	10,456,543	50		l 326
Parkway Trust Co	125,000	80,148	1,430,206	100		l 135
Pelham Trust Co	150,000	221,107	2,084,518	100		l 180
Penn Co for Insur on Lives & Gr An Tr & Safe Dep Co	3,966,470	17,190,881	52,463,201	100		l 715½
Penn W'h'g&SD Co	1,000,000	408,162	761,446	50		l 100¼
Philadelphia Tr Co	1,000,000	6,051,213	21,127,826	100		l 750
Phoenix Trust Co	300,000	76,427	1,007,243	50		l 55
Provident Trust	2,000,000	8,639,237	14,470,381	100		l 630
Real Est Tr Co,com	1,319,600	1,378,493	6,376,975	100		l 110
do do pref	1,890,100			100		l 120
Real Est T I & Tr	2,000,000	4,033,305	8,416,860	100		l 550
Republic Trust Co	500,000	346,535	4,287,525	50		l 100
Richmond Trust Co	141,200	26,890	1,190,897			
Roxborough Tr Co	150,000	184,624	2,577,171	50		l 125¼
Susq. Title & Tr. Co	144,679	13,617	336,719	50		l 62½
Southwark T & Tr	125,000	185,980	1,289,502	100		l 220
Tacony Trust Co	150,000	252,789	1,848,546	100		b 276
Tioga Trust Co	125,000	124,869	2,582,124	50		l 112
United Sec L I & T	1,000,000	1,121,866	6,408,608	100		l 181
West End Trust Co	2,000,000	2,252,297	17,581,156	100		l 300¼
West Phila T&T Co	500,000	949,851	7,964,067	50		l 221
			State Institutions Apr. 9 '25			
Pittsburgh—						
Allegheny Val Bank	100,000	211,104	3,192,224	50		
All Nations Dep Bk	75,000	114,131	2,132,414			
Am State Bk of Pitts	200,000	63,231	1,190,889			
Anchor Sav Bank	150,000	694,637	4,206,948	50	240	
Arsenal Bank	100,000	311,065	1,532,779	50		
Bank of Pittsb, N A	3,000,000	4,856,303	50,698,745	50	134½	
Bk of Secured Savs	125,000	209,922	2,642,674	50	88	
Braddock Nat Bk	500,000	716,689	12,926,216			
Citizens Sav Bank	150,000	809,182	9,023,536			
City Deposit Bank	200,000	1,627,928	15,851,992	50		
Columbia Nat Bank	600,000	1,408,694	10,944,615	100		
Diamond Nat Bank	600,000	2,155,703	18,195,837	100	340	
Dollar Savings Bank		2,833,549	37,156,212			
Duquesne Nat Bk	500,000	906,045	8,620,319	100		200
Exchange Nat Bank	750,000	1,052,817	8,747,037	50		90
Farmers Dep Nat	6,000,000	4,174,615	54,201,290		140	
Farmers Depos Sav	500,000	1,075,220	12,404,802			
Fifth Avenue Bank	100,000	204,981	2,319,713	50	100	
First N Bk of Birm	100,000	248,651	2,182,317	100		
First National Bank	5,000,000	7,572,129	67,238,643	100	257	
Fourteenth St Bank	200,000	282,970	5,030,985			
Freehold Bank	200,000	1,091,417	1,953,993	100		
Highland Nat Bank	200,000	216,862	2,569,800			
Homew'd Peop Bk	100,000	135,115	3,756,459	50		
Iron & Glass Dol Sav	172,700	518,478	3,982,515	100		
Keystone Nat Bank	600,000	1,214,514	8,463,756	100	220	
Manufact'rs Bank	100,000	321,894	1,413,388	50		
Marine Nat Bank	300,000	307,943	2,520,025	100	120	140
Mellon Nat Bank	7,500,000	6,844,814	153234593	100		
Metropolitan Sav Bk & Tr Co	200,000	17,585	2,280,922	100		72
Monongahela N Bk	1,000,000	2,311,165	15,645,033	100	310	
Nat Bank of Amer	200,000	567,316	6,722,717	100		
Ohio Valley Bank	100,000	176,280	2,315,039	100	140	
Pennsylvania N Bk	200,000	322,636	1,725,551	100		
Penn Savings Bank	100,000	198,345	2,150,018	50		
Pittsb State Bank	100,000	30,225	1,222,346			
Second Nat Bank	300,000	1,162,680	6,906,332			
Third Nat Bank	500,000	390,112	3,405,737	00	105	
Union Nat Bank	2,000,000	5,598,496	24,127,779	00	350	
Union Savings Bk	1,000,000	1,754,852	29,142,792	00		
Western S & D Bk	250,000	522,404	3,358,562	50		
Allegheny Trust Co	700,000	873,898	6,065,630	00	195	
Bloomfield Tr Co	125,000	83,597	1,686,402			
Colonial Trust Co	2,600,000	4,311,494	20,694,707	50	190	200
Com'wealth Tr Co	1,500,000	1,552,111	11,492,850	00	210	220
Continental Tr Co	450,000	309,315	1,669,309	00		
Dollar Sav & Tr Co	1,000,000	1,665,701	12,284,673	00	310	
Dormont S & T Co	125,000	63,800	1,500,000			
East End Sav & Tr	270,000	304,977	9,918,141			
Farmers Depos Tr	1,320,000	636,107	509,437			
Fidel Title & Tr Co	2,000,000	6,026,244	17,093,656	100	400	
Franklin Sav & Tr	175,000	c274,513	3,531,471	25		
Hazlew'd S & T Co	165,400	238,483	2,949,584	100	130	
Hill Top S &T Co	150,000	236,277	2,877,489	50		
Manchester Savings Bank & Trust Co	250,000	313,971	3,108,858	50	83	
Merch Sav & Tr Co	125,000	77,004	1,462,857	50	60	
Metropolitan Tr Co	200,000	e72,095	1,643,323	100		
Oakl'd Sav & Tr Co	300,000	377,181	5,301,030	100		
Peoples Sav & Trust Co of Pittsburgh	3,000,000	8,314,632	22,106,667		330	
People's Trust Co	250,000	299,114	2,374,432	100	275	
Pittsburgh Dep Title & Trust Co	125,000	15,424	1,018,095			
Pittsburgh Tr Co	2,000,000	2,558,801	15,390,364	100	220	
Potter Title & TrCo	500,000	517,896	6,507,550	100		
Provident Trust Co	150,000	218,556	1,345,488	100		
Real Est S & Tr Co	400,000	136,506	4,451,087	100	100	
South Hills Tr Co	125,000	198,875	1,758,899	100		
Penn Tr Co	400,000	507,907	6,484,609	100		
Terminal Trust Co	125,000	66,263	532,665			
Union Trust Co	1,500,000	45,131,264	133157949	100	4000	
Washington Tr Co	350,000	1,303,032	8,269,857	100	500	550
West End S B & Tr	125,000	640,097	4,394,671	50		
William Penn Tr Co	125,000	143,018	1,191,474			
Workingman's Sav Bank & Trust Co	100,000	1,635,820	12,290,617	50		900

* Sale price a Capital paid in; authorized amount is larger. b Capital to be increased. g Merged with People's Trust Company. d Last sale a year ago. v June 30 1924. x Ex-div r Last sale. s Includes Ninth T. & T. Co. h New stock. r Sold with Ninth Nat. Bank. n Nominal. t Apr. 6 1925. e Sept. 19 1924. c Dec. 31 1924.

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Federal Reserve Bank of St. Louis

PENNSYLVANIA (Concluded).—*State Banks Apr. 9.*

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	1,302,827	7,072,245	30	150	155
Keystone Nat Bank	100,000	354,931	1,325,153	100	445	450
National Union Bk	200,000	994,503	2,468,668	25	140	145
Penn Nat Bank	300,000	891,571	6,022,550	100	390	400
Reading Nat Bank	500,000	g1,386,576	8,859,472	100	420	425
Second Nat Bank	300,000	1,048,464	2,280,899	100	395	400
Berks Co Trust Co	750,000	861,064	6,995,344	10	32	35
Colonial Trust Co	500,000	g279,367	3,209,787	10	22	23
Pennsylvania Tr Co	1,000,000	2,208,501	12,235,969	100	440	455
Reading Trust Co	500,000	1,096,716	2,334,043	100	300	310
Scranton—					Per	share.
Bosak State Bank	500,000	658,038	5,368,967	50	185	-----
County Sav Bank	400,000	g596,390	8,236,051	100	400	-----
Electric City Bank	80,000	g140,213	1,454,660	50	115	-----
First National Bank	1,500,000	3,124,984	33,480,566	100	615	-----
Green Ridge Bank	50,000	g68,742	697,294	50	135	-----
Keystone Bank	125,000	g146,524	1,397,143	50	115	-----
North Scranton Bk	200,000	g138,203	2,836,734	50	200	-----
Providence Bank	75,000	f166,813	1,552,424	50	175	-----
Peoples Sav & Dime Bank Tr Co	1,000,000	g1,410,735	15,510,185	100	410	415
South Side Bank	200,000	g258,279	2,697,436	50	185	-----
Third Nat Bank	400,000	1,280,741	9,783,445	100	500	-----
Traders' Nat Bank	500,000	1,020,660	9,485,541	100	475	-----
Union Nat Bank	500,000	g310,495	3,468,253	100	175	-----
West Side Bank	120,000	g300,785	2,834,757	50	140	-----
Anthracite Tr Co	350,000	f272,647	3,740,379	50	216	220
Lincoln Trust Co	500,000	g225,666	2,593,862	100	197	203
Wilkes-Barre—					Per	share
Dime Bk Tit & Tr Co	200,000	354,612	3,404,261	50	165	-----
First National Bank	375,000	943,993	7,471,371	100	285	300
Hanover Bk & Tr	125,000	g135,324	1,421,470	50	105	108
Miners' Bk of W-B	2,000,000	4,272,269	17,470,812	50	158	163
Penn Bk & Tr Co	200,000	g265,861	2,492,222	100	225	230
Second Nat Bank	1,000,000	2,674,750	10,256,511	100	315	320
So Side Bk & Tr Co	125,000	g107,616	1,834,840	50	105	110
Union Sav Bk & Tr	250,000	g101,156	1,507,507	100	148	152
W-B Dep & Sav Bk	300,000	g625,894	5,296,726	50	310	325
Wyoming Nat Bank	500,000	988,157	5,147,080	50	137	142
Wyoming Val Tr Co	350,000	1,329,283	7,012,641	50	205	215
Williamsport—					Per	share.
First National Bank	300,000	g513,356	3,708,424	100	275	375
Lycoming Nat Bk	200,000	g412,959	1,484,583	100	300	300
West Branch N Bk	500,000	1,976,757	5,583,224	100	525	530
Williamsport N Bk	250,000	g342,196	1,175,022	100	235	235
Northern Central Tr Co	300,000	f424,678	3,373,105	100	225	225
Susq Trust Co	500,000	f664,868	3,213,331	50	112½	115
York—					Per	share.
Central Nat Bank	200,000	g152,749	1,240,375	100	130	-----
Drov & Mech N Bk	100,000	g273,515	1,833,837	100	250	-----
First National Bank	500,000	g448,882	5,045,212	100	180	-----
Western Nat Bank	225,000	325,923	2,352,091	100	177	-----
York Co Nat Bank	300,000	g800,363	2,994,246	20	60	-----
York Nat'l Bank	500,000	536,730	3,078,220	25	48	-----
Citiz Savs & Tr Co	500,000	g110,925	2,366,718	25	32½	-----
Guar Tr Co of York	425,000	449,407	3,093,288	25	52½	-----
York Trust Co	300,000	425,759	3,181,050	50	100	-----

RHODE ISLAND—*National banks Apr. 6; State institutions Feb. 26.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	172,017	2,270,311	50	*93	-----
Nat Exchange Bank	100,000	g121,057	870,009	50	-----	180
Newport Nat Bank	120,000	n75,385	538,264	60	91	93
Newport Trust Co	300,000	316,521	2,464,931	100	135	150
Providence—					Per	share.
Blackstone Can Nat	500,000	846,133	3,218,122	25	60	-----
Columbus Exch Bk	200,000	g118,088	2,501,789	50	-----	-----
High Street Bank	120,000	187,781	2,232,349	50	95	-----
Mechanics' Nat Bk	500,000	312,874	5,974,195	50	60	-----
Merchants' Nat Bk	1,000,000	1,658,412	9,634,650	50	108	-----
Nat Bank of Comm	850,000	1,215,410	6,930,522	50	80	-----
Nat Exchange Bank	1,250,000	1,168,965	16,346,395	100	154	-----
Phenix Nat Bank	450,000	1,215,472	2,454,447	50	108	-----
Providence Nat Bk	500,000	1,378,184	2,491,373	100	230	-----
Industrial Trust Co	4,000,000	8,794,336	111686443	100	330	-----
Lincoln Trust Co	125,000	128,261	895,989	25	-----	-----
Rhode I Hos Tr Co	3,000,000	6,411,656	80,319,426	1000	4250	-----
Union Trust Co	1,000,000	815,096	19,520,533	100	150	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	48,020	1,041,315	100	110	-----
National Globe Bk	100,000	92,977	823,088	25	45	47
Producers' Nat Bk	200,000	339,457	2,621,790	20	35	-----

SOUTH CAROLINA—*National banks Apr. 6; State institutions Apr. 6.*

Charleston—					Per	share.
Atlantic Nat Bank	200,000	120,797	3,089,381	100	157	-----
Atlantic Sav Bank	200,000	432,916	4,613,700	100	276	300
Bk of Charl'n, NBA	1,000,000	727,408	8,380,297	100	160	170
Carolina Sav Bank	200,000	181,404	2,650,664	100	225	250
Exch Bkg & Tr Co	200,000	89,333	1,539,843	100	172	-----
First National Bank	200,000	364,424	2,453,929	100	300	325
Miners & Merch Bk	50,000	33,155	422,808	100	125	130
People's Nat Bank	1,000,000	306,072	6,722,150	100	105	110
Security Sav Bank	50,000	18,461	1,948,001	100	225	250
So Car L'n & Tr Co	100,000	42,628	906,048	100	100	125
Greenville—			*State banks Apr. 6.*			
Amer Bk & Tr Co	225,000	32,376	1,511,761	100	105	-----
Bank of Commerce	300,000	g157,866	1,104,732	100	113	115
Farmers & Mer Bk	25,000	g2,743	341,323	50	m	50
First National Bank	200,000	263,932	1,679,797	100	230	-----
Norwood Nat Bk	250,000	g465,602	5,986,572	100	300	-----
Peoples Nat Bk	200,000	g365,515	2,792,173	100	304	312
Piedmont Sav & Tr	50,000	73,513	1,728,335	e	-----	-----
Woodside Nat Bk	250,000	g79,122	3,030,764	100	119	122
Spartanburg—						
American Nat Bk	150,000	g 135,522	681,380	100	170	175
Bank of Commerce	100,000	c55,000	1,000,000	100	150	155
Carolina Nat Bank	200,000	g57,368	1,059,274	100	108	111
Central Nat Bank	400,000	323,205	2,619,147	100	165	170
Dollar Sav Bank	100,000	c17,068	514,939	100	75	80
First National Bank	500,000	247,648	3,146,149	100	150	155
Mer & Farm Bank	100,000	c131,801	904,873	100	235	240
Southern Trust Co	60 000	g31,426	501,075	100	155	-----

TENNESSEE—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Chattanooga—	$	$	$		Per	share
Amer Tr & Bkg Co	500,000	549,679	2,613,217	100	-----	-----
Chattanooga S Bk & Tr Co	750,000	614,273	5,522,750	100	-----	-----
First National Bank	1,000,000	1,146,253	16,414,649	100	-----	-----
First Tr & Sav Bank	500,000	n91,755	1,131,303	100	-----	-----
Hamilton Nat Bank	1,500,000	756,458	14,234,755	100	-----	-----
Hamilton Tr & S B	250,000	164,510	3,574,953	100	-----	-----
Knoxville—					Per	sha
City National Bank	600,000	g545,594	11,017,673	100	225	250
East Tenn Nat Bk	1,000,000	795,763	7,013,685	100	230	252
East Tenn Sav Bk	200,000	118,231	3,571,770	100	-----	-----
Holston Nat Bank	500,000	g349,456	3,466,000	100	180	200
Third Nat Bank	300,000	266,761	1,977,394	100	165	200
Union Nat Bank	500,000	g202,798	5,409,442	100	165	175
Memphis—					P	share.
Bank of Com&T Co	3,000,000	2,184,963	31,780,689	100	352	357
Cent State Nat Bk	600,000	676,739	9,239,709	100	255	-----
Columbia Sav Bank	100,000	38,262	752,437	100	161	-----
Exchange Bk & Tr	300,000	34,333	2,212,625	----	-----	-----
First National Bank	500,000	759,335	7,854,549	100	272	-----
Amer S B & Trust	100,000	96,542	1,941,961	100	250	275
Fidelity Bk&Tr Co	1,000,000	b100,000	1,121,274	100	85	91
Liberty S Bk & Tr	200,000	160,839	3,936,806	100	-----	205
Man Sav Bk & Tr	150,000	198,562	4,214,331	100	545	-----
Solvent S Bk & Tr	100,000	100,000	722,977	10	8	10
State Savings Bank	50,000	75,004	1,391,380	100	300	-----
Union & Planters' Bank & Trust Co	2,500,000	342,339	30,519,604	100	110	112
Nashville—					Per	share.
American Nat Bank	1,500,000	1,223,377	19,451,322	100	300	310
American Trust	500,000	235,104	4,485,776	100	300	310
Broadway Nat Bank	300,000	319,555	3,956,229	100	260	275
Central Nat Bank	300,000	109,498	2,261,293	100	149	153
Commerce-Union Bk	500,000	304,205	6,439,829	100	190	200
Fourth & 1st B&T Co	450,000	151,588	9,090,064	100	305	312
Fourth & First N B	1,500,000	1,572,405	19,371,867	100	305	312
Tennessee Hermitage Nat Bank	300,000	g71,094	1,317,517	100	100	105
Nashville Trust Co	350,000	468,590	4,218,779	100	245	250

TEXAS—*National banks Apr. 6; State institutions Apr. 6.*

Austin—					Per	share*
American Nat Bank	300,000	726,481	8,976,697	100	265	-----
Austin Nat Bank	300,000	727,059	8,764,197	100	250	-----
Citizens State Bank	125,000	34,064	2,947,547	----	-----	-----
Texas Bank & Trust	200,000	60,975	2,767,707	----	-----	-----
State National Bk	100,000	76,757	2,282,044	100	215	-----
Beaumont—					Per	share.
American Nat Bank	250,000	472,981	4,979,165	100	300	-----
City Natl Bank	250,000	90,545	2,343,420	100	125	-----
First National Bank	400,000	408,332	6,600,182	100	225	-----
Texas National Bk	250,000	75,296	3,801,158	100	120	125
Dallas—					Per	share.
Am Exch Nat Bank	4,000,000	2,625,932	43,673,257	100	280	300
Central Nat'l Bank	500,000	199,541	3,517,691	100	100	105
City National Bank	3,000,000	1,473,627	32,597,198	100	295	300
Mercantile B&T Co	500,000	215,173	8,475,095	100	137½	140
Dallas Nat Bank	500,000	156,598	5,813,954	100	135	-----
Republic Nat Bank	2,000,000	891,999	20,638,508	100	150	160
Nat Bk of Comm'ce	150,000	359,884	4,304,808	100	270	-----
Southwest Nat Bk	2,000,000	114,817	9,823,795	100	50	60
Central Tr & Sav Bk	200,000	65,214	1,107,227	----	-----	-----
Dallas Tr & Sav Bk	1,000,000	392,433	4,368,932	100	145	147½
Republic Tr&Sav Bk	500,000	85,525	6,214,518	----	115	125
El Paso—						
First National Bank	1,000,000	289,109	11,221,210	100	150	170
State Nat Bank	300,000	198,322	10,681,054	100	250	305
Amer Tr & Sav Bk	350,000	39,828	3,558,399	100	50	75
Fort Worth—					Per	share.
Continental Nat Bk	750,000	196,118	9,062,296	100	100	110
Farm & Mech N Bk	1,000,000	354,895	14,320,362	100	140	150
First National Bank	1,000,000	751,661	19,235,535	100	250	300
Ft Worth State Bk	100,000	n14,600	600,000	100	90	100
Ft Worth Nat Bank	600,000	1,561,107	18,634,634	100	400	440
Stockyards Nat Bk	200,000	113,569	3,485,655	100	250	300
Texas Nat'l Bank	400,000	254,063	5,339,792	100	275	300
Galveston—					Per	share.
City National Bank	200,000	237,272	7,797,339	100	175	185
First National Bank	200,000	258,080	3,162,060	100	195	205
Sou Texas Nat'l Bk	400,000	172,493	5,182,587	100	-----	y-----
U S National Bank	u1,000,000	101,971	14,556,429	100	100	110
Houston—					Nominal	prices
Citizens State Bank	100,000	g5,229	410,042	100	85	95
First National Bank	2,500,000	896,656	33,555,814	100	235	250
Guaranty Nat Bank	200,000	103,505	1,633,701	100	160	170
Gulf State Bank	100,000	23,716	1,030,908	----	-----	-----
Houston Nat Bk	600,000	822,735	10,696,539	100	175	200
Second Nat Bk	1,000,000	870,273	13,686,147	100	235	240
Nat Bank of Comm	500,000	635,757	9,565,354	100	265	275
Public Nat Bank	300,000	43,119	2,354,671	100	100	110
State Nat Bank	400,000	112,106	6,316,996	100	165	185
Union Nat Bank	1,000,000	1,013,302	16,519,578	100	220	230
Sou Texas Commercial Nat Bank	1,000,000	1,449,174	25,000,254	100	325	350
Guardian Trust Co	300,000	420,292	2,548,196	100	285	305
Houston Land & Tr	1,000,000	486,793	4,062,345	100	150	-----
Marine Bank & Tr	300,000	77,183	2,199,292	----	-----	-----
San Jacinto Trust	300,000	169,995	2,479,213	100	160	170
San Antonio—					Per	share
Alamo Nat Bank	1,000,000	403,446	8,633,515	100	-----	-----
City National Bank	1,000,000	248,600	13,278,746	100	-----	-----
Commercial Nat Bk	200,000	28,054	1,718,674	100	-----	-----
Frost National Bank	1,000,000	626,897	9,255,333	100	-----	-----
Groos Nat Bank	250,000	145,923	1,806,074	100	-----	-----
Guar Bond State Bk	200,000	183,590	4,235,894	100	-----	-----
Lockwood Nat Bk	200,000	377,410	2,544,776	100	-----	-----
Nat Bk of Comm'ce	600,000	285,284	4,865,725	100	-----	-----
Sam Houston St Bk & Trust	100,000	17,215	478,738	100	-----	-----
San Antonio Nat Bk	500,000	214,760	2,751,072	100	-----	-----
Central Trust Co	200,000	48,083	3,243,593	100	-----	-----
Com'w'lth B&T Co	300,000	138,521	3,055,970	100	-----	-----
Texas State Bk&Tr	300,000	45,993	2,742,902	100	-----	-----
Waco—					Per	share.
Citizens' Nat Bank	250,000	247,967	3,022,744	100	200	210
First National Bank	1,000,000	414,336	9,000,210	100	210	220
First State B&T Co	300,000	69,970	1,981,086	100	105	125
Liberty Nat Bank	300,000	191,247	3,216,140	100	170	190
National City Bank	100,000	41,638	473,328	100	90	100
Provident Nat Bk	300,000	243,001	3,226,177	100	210	220

* Sale price. *a* Capital and surplus to be increased. *b* July 15 1924. *c* June 30 1924. *d* Now Central National Bank. *k* Capital to be increased. *p* Amount paid in *x* Ex-dividend. *y* Closely held. *l* Last sale. *n* Mar. 31 1924. *z* Including First Savings Bank & Trust Co. stock *e* Sold with First National Bank. Includes trust funds. *u* Succeeding Texas Bank & Trust Co † Ex-rights. ‡ Includes American Trust Co. *f* Sept. 19 1924. *m* Present stock represents anticipation in one-half original capital. *g* Dec. 31 1924.

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UTAH—*National banks Apr. 6; State institutions Mar. 27.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	119,287	1,296,476	100	175	200
Nat Bank of Comm	250,000	58,149	2,198,160	100	100	105
First Utah Sav Bk.	250,000	192,053	3,321,322	100	255	255
Ogden State Bank	100,000	e293,003	7,057,475	100	600	-----
Security State Bank	150,000	e50,392	1,251,372	100	90	95
First Utah Nat Bk	500,000	140,271	4,820,093	100	150	155
Salt Lake City—					Per	share.
Continental Nat Bk	600,000	166,447	11,350,395	100	125	140
Deseret Nat Bank	500,000	667,124	4,684,316	100	271	275
Deseret Sav Bank	500,000	271,620	6,162,945	100	200	201
National Copper Bk	300,000	126,748	5,968,254	100	130	150
Utah State Nat Bk	500,000	402,524	9,776,884	100	182	186
Utah Sav & Tr Co	300,000	164,214	1,804,820	100	134	140
Walker Bros. B'kers	850,000	598,596	20,333,922	100	235	240
Zion Sav Bk & Tr Co	1,000,000	806,952	11,149,541	100	245	250

VERMONT—*National banks Apr. 6.*

Barre—					Per	share.
Granite S B & TrCo	75,000	70,000	2,367,942	100	-----	-----
People's Nat Bank	100,000	d120,267	3,110,370	100	-----	-----
Quarry S Bk&T Co.	100,000	d47,233	1,624,090	100	-----	-----
Burlington—					Per	share.
Chittenden Co Tr	125,000	d162,483	3,129,812	180	150	-----
Howard Nat Bank	500,000	326,323	2,232,182	100	125	-----
Merchants Nat Bk	150,000	a214,000	d463,000	40	60	-----
Burlington Tr Co	250,000	d471,411	5,035,562	100	150	200
Montpelier—					Per	share.
Capita. S B & Tr Co	100,000	d175,515	2,760,829	100	165	-----
First National Bank	100,000	76,962	2,251,423	100	125	-----
Montpelier Nat Bk	150,000	e147,198	1,964,558	100	125	125
Montp'r S B& T Co	100,000	226,533	4,598,848	100	350	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	e94,000	548,000	100	185	-----
Clement Nat Bank	100,000	e204,726	2,603,000	100	260	-----
Killington Nat Bk	100,000	d118,622	400,566	100	130	-----
Rutland Co Nat Bk	100,000	121,926	1,278,928	100	125	-----
Rutland Trust Co	100,000	d113,601	1,276,118	100	200	-----

VIRGINIA—*National banks Apr. 6; State institutions Apr. 6.*

Lynchburg—						
First National Bank	1,000,000	1,346,154	5,595,432	100	285	-----
Lynchburg Nat Bk	1,000,000	973,465	3,999,046	100	220	225
People's Nat Bank	500,000	695,305	3,308,053	100	245	252½
Mutual S Bk & Tr	200,000	84,387	735,306	100	-----	135
Lynchburg Tr & SB	300,000	383,937	2,595,535	100	-----	360
Norfolk—					Per	share.
Citizens Bank	1,000,000	821,482	5,582,144	100	235	240
Nat Bk of Comm'ce	1,200,000	1,561,814	16,389,570	100	300	305
Trust Co of Norfolk	1,000,000	1,024,892	6,456,726	100	197	202
Norfolk Nat Bank	1,000,000	1,391,112	10,851,873	100	230	236
Seaboard Nat Bank	1,000,000	754,662	7,231,560	100	196	200
Virginia Nat Bank	500,000	262,084	3,903,479	100	175	180
Petersburg—					Per	share.
Petersburg Sav & Tr	1,000,000	e170,906	3,387,640	100	100	115
Nat Bk of Petersb	600,000	208,643	3,137,921	100	-----	-----
Virginia Nat Bank	1,000,000	e236,805	3,873,656	100	125	130
Portsmouth—						
Amer Nat Bank	500,000	128,947	2,928,385	100	120	125
Bank of Tidewater	250,000	125,385	1,055,629	----	-----	-----
Citizens Trust Co	250,000	44,955	563,790	----	-----	-----
First Nat Bank	300,000	254,770	3,018,377	----	-----	-----
Mer & Farmers Bk	500,000	227,205	2,941,213	----	-----	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	946,216	16,573,275	100	255	260
Bank of Com & Tr	500,000	632,287	3,953,836	100	220	240
Broadway Nat Bk	300,000	e90,000	1,853,059	100	128	131
Central Nat Bk	1,000,000	814,950	7,284,813	100	235	260
First National Bank	2,000,000	2,628,386	25,546,776	100	280	285
Mech & Merch Bk	200,000	e151,068	1,695,709	100	185	-----
Merchants Nat Bk	1,000,000	1,479,197	16,784,051	100	275	290
State & City Bank & Trust Co	1,200,000	e1,492,871	15,949,207	25	59	60
Planters Nat Bank	1,000,000	e2,002,207	15,732,677	100	-----	370
Sav Bank of Richm	200,000	e429,592	2,019,194	25	105	-----
Union Bk of Richm	500,000	e966,921	2,315,017	50	-----	170
West End Bank	100,000	e164,445	1,486,770	25	80	85
Federal Trust Co	400,000	e190,000	1,200,000	10	14½	15
Richmond Trust Co	1,000,000	e253,260	3,170,012	100	100	102
Virginia Trust Co	1,000,000	1,371,230	5,377,972	100	425	450
Roanoke—						
American Nat Bank	300,000	e178,145	1,840,802	100	180	---
Colonial Nat Bank	600,000	e278, 00	3,202,865	100	180	-----
Day & Night Bank of Roanoke	200,000	e51,654	964,295	100	90	95
First Nat Bank	400,000	e740,425	6,791,955	100	400	-----
Nat Exchange Bank	500,000	e684,095	11,434,739	100	400	-----
Mountain Trust Bk	760,000	e165,013	1,248,150	20	22	24

WASHINGTON—*Nationa banks Apr. 6; State institutions Apr. 6.*

Seattle—					Per	share.
Bank for Savings	400,000	34,570	875,526	100	-----	-----
Canad'n Bk of Com	200,000	------	4,736,712	100	202	204
Dexter-Horton N B	2,200,000	748,010	37,025,691	100	240	245
First National Bank	500,000	735,322	15,085,416	100	330	340
Marine Nat Bank	300,000	121,414	5,047,849	100	140	145
Metropolit'n Nat Bk	300,000	322,694	6,200,805	100	322	325
Nat Bk of Comm'ce	1,000,000	865,727	22,495,416	100	322	325
Nat Cy Bk of Seatt	500,000	281,374	5,211,984	100	170	175
People's Sav Bank	100,000	123,038	4,789,625	100	-----	-----
Seattle Nat Bank	1,000,000	1,100,577	25,912,444	100	285	-----
Am Sav Bk & Tr Co	600,000	102,600	2,166,155	100	-----	50
University Nat Bk	200,000	60,426	2,453,630	----	-----	-----
Spokane—					Per	share.
American Bank	100,000	67,103	2,084,717	100	165	175
Brotherhood Nat Bk	200,000	69,569	2,062,724	100	-----	-----
Exchange Nat Bk	1,000,000	288,770	10,544,194	100	120	125
Fidelity Nat Bank	500,000	134,085	3,997,724	100	97	100
Old National Bank	1,200,000	347,385	20,243,790	100	175	190
Spok & East Tr Co	1,000,000	452,753	9,937,074	100	105	110
Washington Tr Co	200,000	131,825	1,698,844	100	150	155
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	529,566	18,394,894	100	135	150
Puget Sd Nat Bk	300,000	54,287	3,604,653	100	100	125

WEST VIRGINIA—*National banks Apr. 6; State institutions Apr. 6.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share
Centre Wheel'g Sav	100,000	d108,556	2,051,790	100	225	-----
Citizens'-Mutual Trust Co	600,000	362,500	5,937,731	100	145	-----
Half-Dollar Sav Bk	100,000	e249,653	2,598,275	100	245	-----
Nat Bank of W Va	500,000	523,660	4,614,007	100	165	-----
Nat Exchange Bank	500,000	625,320	5,520,761	100	215	-----
Cent Union & TrCo	200,000	d119,000	1,466,000	100	135	140
So Side Bk & Tr Co	100,000	e184,764	1,702,593	100	225	-----
Dollar Sav & Tr Co	750,000	2,090,883	15,428,793	100	325	-----
Security Trust Co	300,000	d315,089	3,426,071	100	210	-----
Wheeling Bank & Trust Co	500,000	645,211	7,049,238	100	240	-----

WISCONSIN—*National banks Apr. 6; State institutions Apr. 6.*

La Crosse—					Per	share
Batavian Nat Bank	400,000	421,420	4,079,750	100	215	-----
Exchange State Bk	50,000	36,343	839,036	100	150	-----
Nat Bk of LaCrosse	500,000	499,368	5,055,413	100	225	-----
Security Savs Bank	60,000	36,541	1,047,542	100	150	-----
State Bk of La Cr'se	100,000	131,624	2,166,687	100	210	-----
Milwaukee—					Per	share
Badger State Bank	200,000	e225,081	5,688,197	100	150	-----
Bay View Com&S B	100,000	42,601	2,265,680	100	176	180
City Bank	300,000	65,719	2,458,654	100	108	-----
First Wisconsin N B	6,000,000	4,796,449	89,902,515	100	209	-----
Grand & 6th Nat Bk	200,000	e50,000	354,000	---	-----	-----
Amer Nat'l Bank	1,000,000	318,548	11,246,885	100	118	-----
Marine Nat Bank	500,000	1,359,108	11,431,208	100	268	-----
Marshall & Ilsley Bk	1,000,000	2,839,107	22,533,132	100	215	-----
Mer & Farm State	200,000	132,556	2,803,450	100	112	-----
Mer & Manufac Bk	400,000	242,064	2,606,041	100	141	-----
Milw Comm'l Bank	100,000	41,327	1,842,656	100	-----	-----
Nat Bk of Comm'ce	1,000,000	573,241	10,150,421	100	141	-----
Nat Exchange Bank	500,000	858,175	9,453,146	100	210	-----
Second Ward Sav B	1,000,000	2,622,324	35,304,481	100	-----	-----
West Side Bank	400,000	e521,853	3,499,132	100	175	-----
North Ave State	200,000	125,224	2,981,186	100	170	-----
First Wisc Trust Co	800,000	1,122,982	2,635,741	100	-----	-----

WYOMING—*National banks Apr. 6.*

Cheyenne—					Per	share
American Nat Bank	250,000	154,469	2,363,507	----	-----	-----
Cheyenne State Bk	100,000	23.975	875,119	----	-----	-----
Citizens Nat Bank	100,000	168,937	1,776,118	100	Failed	
First National Bank	200,000	211,621	5,768,489	100	July 9	1924
Stock Growers N B	400,000	91,529	3,800,655	100	-----	-----

CANADA.

Returns are all of date Feb. 28 1925.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent.	not per sh	are.		
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	10,000,000	19,500,000	174078 532	100	263	-----

ONTARIO.

Toronto—					Per	cent.
Bank of Toronto	g5,000,000	6,000,000	76,989,077	100	198	199
Can Bank of Comm	20,000,000	20,000,000	371025 313	100	-----	198
Dominion Bank	6,000,000	7,000,000	81,374,493	100	-----	197½
Imperial Bk. of Can	g7,000,000	7,500,000	83,836,492	100	184	185
Standard Bank	4,823,400	2,900,000	62,923,269	50	174	-----

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	29,916,700	29,916,700	616780 679	100	x240½	-----
Banque Canadienne	5,500,000	5,500,000	93,954,636	100	150	150½
Provinc'l Bk of Can	3,000,000	1,500,000	31,575,157	100	-----	-----
Royal Bk of Canada	20,400,000	20,400,000	468177 441	100	235¼	-----
Quebec—						
Union Bank of Can	g8,000,000	1,750,000	82,533,574	100	111	-----

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	524,560	225,000	3,103,432	100	-----	-----

a June 30 1924. • Sale price. Last sale. g This is capital paid in; authorized amount is larger. x Ex-dividend. • Dec. 31 1924.
d March 31 1924. h New stock. c Oct. 10 1924.

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