

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS.

The month of September was devoid of any especially striking events in their immediate bearing upon affairs. In domestic matters, revival of trade, after the tremendous slump in the spring and early summer, continued to make progress, but only very slowly, though in the grain growing districts of the country the large grain movement to market and the high prices for the same that farmers were able to realize were favorable features of no small moment. Their immediate effect was to give the railroads a big tonnage, besides increasing the purchasing power and consuming capacity of an important part of the population. Mining of coal, which had been at a low ebb, also increased, and with the agricultural classes again in position to buy with greater freedom the volume of merchandise freight likewise began to grow. The combined effect was to expand railroad traffic so that the loading of revenue freight once more began to reach and to exceed 1,000,000 cars a week. Indeed, for the week ending Sept. 13 the loading of revenue freight on the railroads of the United States aggregated 1,061,424 cars and for the week ending Sept. 30 1,076,553 cars, and the Car Service Division of the American Railway Association reported that the total for the latter week was only 20,721 cars below that of the highest week on record, which was the week of Sept. 27 1923, when 1,097,274 cars were loaded. The number of cars loaded with merchandise and less than carload freight and the number loaded with miscellaneous freight were actually in excess of that of any previous week and the loading of grain and grain products was the largest during any one week except that for Aug. 30. Such figures indicated growth and expansion in several different lines of trade and the fact that the rise in grain prices was so pronounced held out the prospect of continued recovery in trade. Even in the steel industry, where recovery was slowest, an encouraging feature growing out of the same state of things, was the fact that the railroads were again placing orders for equipment and for materials with renewed confidence, since the situation seemed to assure the certain promise of better returns of earnings.

In foreign affairs international bankers were engaged in the work connected with the bringing out of the proposed German loan for 800,000,000 gold marks and everything pointed to the floating of the loan some time during October. Minor developments of a restorative nature were the renewal for another period of six months, upon the same terms as before, of the \$100,000,000 credit extended last March by J. P. Morgan & Co., at the head of a banking syndicate, to the Bank of France, and which was to expire Sept. 12. The renewal came after negotiations between Thomas W. Lamont, representing the American banking firm, and Georges Robineau, Governor of the Bank of France. Only a fraction of the original credit had been used, and this fraction had long before been repaid. According to the Bank of France, renewal was obtained simply as a matter of precaution and to keep at the disposal of the bank dollar balances which might be availed of when desired, there being no need or intention of making present use of the credit. The floating here of a \$30,000,000 loan for Belgium also was among the events of the month. Subscription books were opened on Sept. 2 at the offices of J. P. Morgan & Co. and the Guaranty Co. of New York for an issue of \$30,000,000 Kingdom of Belgium external loan, consisting of 25-year 6½% gold bonds to be dated Sept. 1 1924 and to mature Sept. 1 1949. The bonds were offered, subject to allotment, at 94% and accrued interest, to yield over 7%. The books were closed the day of the offering, the issue having been almost immediately oversubscribed. On Sept. 3 it was announced that the allotments had been on an average basis of 25%. The proceeds of the loan are intended to retire \$18,500,000 5-year 6% gold notes due Jan. 1 1925 and \$8,559,445 6% Treasury notes due Jan. 1 1925 and to that extent do not increase the debt of Belgium.

As regards domestic matters we have already indicated that recovery in the steel trade continued very slow. The situation was complicated by the action of the steel producers in abandoning, in response to the order of the Federal Trade Commission, the method of quoting steel prices known as "Pittsburgh plus." The United States Steel Corporation made announcement to that effect on Sept. 17 and the Bethlehem Steel Corporation and several other steel concerns followed suit. The United States Steel Corporation took occasion to state that in abolishing the "Pittsburgh plus" system it did so without admitting the validity of the order of the Commission or the jurisdiction of the Commission to issue the same. The "Pittsburgh plus" price system had been used by the corporation and its subsidiaries in quoting prices on rolled steel products manufactured at and shipped from their plants outside of Pittsburgh and consisted in taking the Pittsburgh price as a base and adding to it an amount equivalent to what the railroad freight charge on such products would be from Pittsburgh to the customer's point of destination if such products should actually be shipped from Pittsburgh. The "Iron Age" of this city in its issue of Sept. 25 in referring to this radical departure in the method of quoting prices said that the steel industry was in the first throes of adjustment to the new price regime and that the steel market was in great confusion, with little business being done. It quoted some of the changes made in prices and said that perhaps the most significant change was that buyers at Chicago would pay only \$3 a net ton more than the Pittsburgh price on sheets and wire products, whereas heretofore they had paid \$6.08 a net ton more.

In its market report of Oct. 1 reporting conditions Sept. 30 the "Iron Age" observed that adjustment to the new price bases still overshadowed all else in the steel market, but buying had been on a larger scale than in the preceding week, due chiefly to the further expansion of railroad demand covering products like rails, plates, shapes and bars, which it said are little affected by the change. While the Steel Corp. was prompt in putting out its new price schedules for wire, sheets and pipe, actual sales in these products had not been in such volume as to determine the competitive line-up. Chicago district buyers get \$3 80 a ton concession from former prices on sheets and wire and \$4 a ton on pipe; but in their adjustments to the new regime both the Steel Corporation and independent producers started, the "Age" went on to say, with the prices that have prevailed in recent weeks. Continuing, the "Age" said:

Some consumers are disturbed by advantages their competitors will have through plural basing in wire, sheets and pipe. The localizing of operations of various independent steel producers was at first dwelt upon as an effect of the new system, but a similar localizing of the business of certain manufacturing buyers of steel is now having more attention.

Independent steel companies are quoting delivered prices very largely and Pittsburgh basing is still used even by mills in other districts. One of the uncertainties in this connection is what steps the Federal Trade Commission will take to make its order compulsory on the entire trade.

One of the current predictions is that the railroads will be losers by the abolition of Pittsburgh basing, since it will multiply short hauls on steel and cut down the profitable long haul business.

An unexpected turn in the situation is the probability that Pittsburg district producers will ask for a reduction in freight rates that will permit them to serve a wider field as basing points increase.

New orders booked by the United States Steel Corporation in September, according to the "Age," exceeded those for August. Most independent companies, however, took on somewhat less new business in September than in August. While the Steel Corporation is now running at about 63% of capacity, the average for independents is given as 55% or less. Pig iron production in September, following the upward turn in August, gained 10% in the daily rate. Returns wired to the "Age" on Sept. 30, the last day of the month being estimated, showed a total of 2,016,275 tons, or 67,209 tons a day, against 1,887,145 tons in August, or 60,875 tons a day. The "Iron Age" reports the composite price of finished steel on Sept. 30 as 2.474c. per lb., against 2.510c. Sept. 2 and 2.775 on Oct. 2 1923. On the other hand, on Sept. 30, for the seventh successive week the "Iron Age" pig iron composite price stands at \$19 46 a ton. On Oct. 2 1923 the price was \$23 96.

It should be noted that the tendency of prices of the minor metals was also again downward, indicating a new slackening in demand. In the case of copper, however, increased production also seems to have been a factor in the decline, though statistics were withheld—a circumstance which served to increase apprehensions on that account. Lake copper at New York after advancing from 13½c. Sept. 2 to 13¾c. Sept. 3, declined to 13⅞c. Sept. 26 and so closed Sept. 30. Electrolytic copper advanced from 13¼c. Sept. 2 to 13⅝c. Sept. 3 and then dropped to 12¾c. Sept. 18, with the quotation Sept. 30 the same. Lead in New York declined from 8¼c. to 8.00 c. and so closed Sept. 30. Tin at New York dropped from 53⅝c. Sept. 2 to 45½c. Sept. 22 and was 48¼c. Sept. 30. As in preceding months, petroleum and its products were weak because of heavy overproduction, and further sharp reductions occurred both in the price of crude oil and in gasoline. In this part of the country the gasoline price was cut to the lowest figure reached in ten years. Demoralization was especially pronounced at the close of the month, and on Sept. 30 a general cut in the wholesale and retail prices of gasoline throughout the New England and Middle Atlantic States was announced by the leading companies operating in these sections. The cuts were immediately met by the smaller independent companies. The reductions made by the Gulf Refining Co., the largest independent oil company operating in the country, amounted to four cents a gallon in Massachusetts and three cents in other Eastern States in which the company operates. The reduction made by the two Standard Oil companies most active in the Eastern States was only one cent a gallon. On Oct. 1, however, further reductions, amounting to 2 cents a gallon, were announced by the Standard Oil Co. of New York, the Standard Oil Co. of New Jersey and many independent companies, thus meeting the slash of 3 cents a gallon announced by the Gulf Refining Co. The wholesale price of the Standard Oil Co. of New York is now 13 cents a gallon in New England and 14 cents a gallon in New York State. The two-cent cut announced by Standard of New Jersey readjusted this company's wholesale prices to 13½ cents in New Jersey, 12 cents in South Carolina, 12½ cents in North Carolina, and 13 cents in Maryland.

The textile industry continued depressed. In cotton goods there was a tendency to resume production on a slightly increased scale, now that supplies from the new crop were coming to market in substantial amounts, but the sharp fluctuations in the price of the raw material and particularly the advance in cotton the latter part of the month, ex-

ercised a retarding effect. Under a new law of Congress semi-monthly reports of conditions and forecasts of the size of the crop are required and while the production the current season is certain to be from 2,500,000 bales to 3,000,000 bales larger than that of the previous season it happened that in the case of both of the semi-monthly estimates issued during the month the Department of Agriculture lowered its figure of the prospective final yield. On the first occasion, namely Sept. 8, the market appeared indifferent to the lowering of the estimate, but on the second occasion, Sept. 23, prices having in the meantime further sharply declined and the market become oversold, and the forecast of the Agricultural Department being much below what private investigations had led the public to believe, the market responded with an advance in the case of most future options of nearly 2 cents a pound. On the day mentioned future options, after having at first declined 25 to 30 points, suddenly ran up 175 to 200 points on the receipt of the Bureau Report—200 points rise or 200 points fall being the extreme limit allowed for a single day under the rules of the Exchange. On Sept. 8 the Department's forecast was for a crop of 12,787,000 bales, which compared with its estimate of 12,956,000 bales two weeks before; on Sept. 23 the probable production was lowered to 12,596,000 bales. In 1923 the actual production, according to the Census ginning returns, was 10,139,671, bales; in 1922 9,762,069 bales and in 1921 only 7,953,641 bales. Middling upland spot cotton in New York was quoted at 25.65c. Sept. 2 and 25.80c. Sept. 3; by Sept. 16 the price was down to 22.15c. In the excitement on Sept. 23 the quotations got up to 24.15c.; by Sept. 29 there had been a rise to 26.10c.; on Sept. 30 the price was 25.75c. Print cloths at Fall River were marked down Sept. 9 from 7¼ to 7⅞c., but marked up again Sept. 13 to 7¼c.; a reduction to 7c. came Sept. 20 with an advance again to 7⅞c. Sept. 23 and to 7¼c. Sept. 24. Perhaps the most noteworthy event of the month was the report from Manchester, N. H., Sept. 17 that by a unanimous vote of the delegates representing the 14,000 employees in the Amoskeag mills at that point a reduction in wages of 10% had been accepted. The company had asked for a 20% cut which earlier in the day had been unanimously rejected. The new arrangement is for a period of only six months and becomes effective Oct. 4. The company has agreed to try it out on that basis.

The condition of the woolen goods trade was reflected in the action of the American Woolen Co. in suspending dividends on its common stock. The company in announcing the suspension said the step was deemed advisable in view of the severe depression in the textile business. On Sept. 22 the company in opening its worsted lines for next spring in the woman's wear trade catalogued prices showing an average reduction of about 10% as compared with the prices for the spring of 1924. These prices occasioned surprise in view of the recent advance in the value of raw wool. On the other hand, on Sept. 26 the American Woolen Co. announced advances of from 5% to 12% in the current quotations on men's wear woolens. The increase then did not extend to fabrics made entirely of worsteds. On Sept. 29 it advanced the price of men's wear fabrics made from worsteds and wool 5 to 20 cents a yard. This affected ten different factories and reflected the increase in the woolen contents.

In the silk goods trade the strike at the Paterson silk mills continued throughout the month. Raw silk was quoted here at \$5 95@6 00 per pound for double extra kansai Sept. 30, against \$6 55@6 60 per pound Aug. 30 and \$5 95@6 00 July 31. Crude rubber prices further advanced, with some reaction at the extreme close. On Sept. 30 ribbed smoked sheets for spot delivery were quoted at 28½c. and first latex crepe at 28½c., against 27¼ and 27¾, respectively, on Aug. 30, 23¼@23½ and 24½, respectively, on July 31 and 18¾ and 19¾ on June 30.

In the grain markets the feature was a further rise in the price of wheat to a new high point for the season. In the early part of the month the downward reaction noted at the close of August was still in evidence, but the latter part renewed talk of the probability of world supplies proving inadequate for world needs occasioned a further sharp advance. The September option for wheat in Chicago from \$1 21½ Sept. 9 advanced to \$1 40¾ Sept. 30, and the December option jumped from \$1 26½ Sept. 3 to \$1 42½ Sept. 30, with the close on that day \$1 41½. As indicating the idea of future values, it is significant that the May option has been ruling at even higher levels. Opening at \$1 36¼ Sept. 2, the Chicago May option declined to \$1 32½ Sept. 3, but Sept. 30 saw the price up to \$1 48½, with the close \$1 47½. Corn prices, on the other hand, moved lower, the antecedent rise having evidently been carried too far. Price movements here, however, were very erratic, with no sustained tendency either up or down, though the general drift, as already intimated, was downward. The close for the September option Sept. 30 was \$1 13¼, which compares with an opening price Sept. 2 of \$1 19¼. The high for the month was \$1 23 Sept. 12 and the low \$1 05½ Sept. 23. The range for the December corn option in Chicago was \$1 17½ Sept. 12 and \$1 01¼ Sept. 25, with the closing price Sept. 30 \$1 09¾, against the opening price Sept. 2 of \$1 14. The course of oats prices was also more or less irregular. The high for the month on the September option was 50¼c. Sept. 12 and the low 46½c. Sept. 23, with the close Sept. 30 50¾c., against the opening price Sept. 2 of 49½c. The range for the December oats

option in Chicago was 54¼ Sept. 12 and 49¼c. Sept. 23, with the close Sept. 30 52¾@53¼c., as against 51½@52¼, the opening Sept. 2. Coffee prices also moved higher and No. 7 Rio was quoted at 18¾@18¼c. Sept. 30, against 17@17¼c. Aug. 29 and 16½@16¼c. July 31. Sugar prices continued their upward course the early part of the month, then suffered a decline, but the latter part again moved upward. On Sept. 30 Cuban raw sugar was 4¾c., against 3¾c. Aug. 30, while the wholesale price of refined sugar, according to the list prices of the leading refineries in this part of the country was 7.15@7.50c., against 6.90@7.10c.

The stock market, after the sharp break in August, suffered a further relapse during the early part of September. The action of the American Woolen Co. on Sept. 4 in announcing the suspension of dividends on its common stock dealt a blow to the whole industrial list. The announcement was wholly unexpected and the common shares of the company on the day mentioned dropped from 72½ to 58½ and on Sept. 10 got down to 51¼; on Sept. 2 the stock had sold at 76½. Sharp declines also occurred in some other industrial stocks and a few of the specialties, which had been the subject of glaring manipulation, likewise suffered further substantial losses. The railroad shares, as for many months previously, continued prime favorites, but this did not prevent downward reactions in them the fore part of the month, when the rest of the market was declining. The latter part of the month, however, many railroad stocks moved sharply upward, and under their leadership the whole course of the market was reversed and speculation for higher prices again became active, the industrial issues and the specialties proving no exception to the rule. Indeed, some of these specialties again shot up with great rapidity. Milwaukee & St. Paul shares were conspicuously weak on one or two days because of apprehension regarding the financing to be done by the company next year in meeting maturities for large amounts. The low-priced rails were especially conspicuous in the rise, but the high-priced stocks were no exception to the rule, and new high records for the year were established in quite a variety of high-priced and low-priced issues. The list includes Atchison, Atlantic Coast Line, Southern Railway com. and pref., Lackawanna, Colorado Southern com., Gulf Mobile & Northern pref., Kansas City Southern pref., Mo.-Kan.-Tex. com. and pref., Mo. Pac. com. and pref., Nickel Plate com. and pref., Peoria & Eastern, Pittsburgh & West Virginia com. and pref., Rutland pref., St. Louis & San Francisco com. and pref., St. Louis Southwestern pref., Western Pacific com., etc., etc. In some instances reactions from the best figures occurred the last few days. There continued to be talk of prospective railroad consolidation while at the same time the indications pointed to improved returns of earnings the latter part of the year. This expectation was based on the large grain movement, the resumption of coal mining on a much larger scale than in other recent months and a much freer movement of general merchandise. Loading of revenue freight, as indicated further above, reached over a million cars in some of the weeks of the month, besides which the returns of earnings for the month of August, that appeared towards the close of September, proved much less unfavorable than had the exhibits for previous months, and not a few of them actually showed increased net in face of decreased gross. In the case of the St. Louis-San Francisco shares the advance was based on the expectation of the beginning of dividends on the preferred stock. This expectation was confirmed when the board of directors of the company on Oct. 1 declared an initial quarterly dividend of 1½% on this stock. In the industrial list the rubber shares displayed considerable firmness on the rise in the price of rubber, while the oil shares were weak at times because of the further sharp reductions in crude petroleum and gasoline, though on the whole these oil shares held up well, considering the extent of the price reductions. Bond prices again manifested a rising tendency.

There appeared to be a slight slackening up in the offerings of new securities during September. Offerings of foreign securities were again, however, of conspicuous size. J. P. Morgan & Co. and the Guaranty Co. of N. Y., as already stated, headed a large banking syndicate which sold \$30,000,000 Kingdom of Belgium external loan 25-year 6½% bonds at 94 & int., to yield over 7%. A group of bankers headed by Dillon, Read & Co. offered successfully \$26,000,000 Canadian National Railways 30-year 4½% bonds (guar. prin. & int. by endorsement of the Dominion of Canada) at 96 & int., to yield 4.75%. Bankers offered at 93¼ & int., to yield over 7.55% to maturity, \$20,000,000 Paris-Lyons-Mediterranean RR. Co. 7% external sink. fund bonds. \$10,000,000 Paris-Orleans RR. Co. (Compagnie du Chemin de Fer de Paris a Orleans) 7% external sink. fund bonds were disposed of by a syndicate composed of A. Iselin & Co., Halsey, Stuart & Co., Inc., Brown Bros. & Co. and Hemphill, Noyes & Co. at 92¼ & int., to yield over 7.60%. Among the offerings of domestic securities the railroads again figured prominently. J. P. Morgan & Co. headed a syndicate which sold \$20,955,000 New York Central Lines 4½% equip. trust certifs. at prices to yield 4.70% for all maturities, plus accrued div. \$15,750,000 Pennsylvania RR. general equip. trust 4½% certifs. Ser "C," were disposed of by Kuhn, Loeb & Co. at an average price of 98¼ for equal amounts of all maturities, being an average yield of 4.70%. J. P. Morgan &

Co., First National Bank, N. Y., and the National City Co. announced the sale of \$15,000,000 Florida East Coast Ry. Co. 1st & ref. mtge. 5% bonds, ser "A," at 96 & int., to yield 5.22%. \$7,050,000 Southern Ry. 4½% equip. trust certifs., ser. "Z," were sold by Drexel & Co. at prices to yield from 4.00% to 4.80%, according to maturity. Kuhn, Loeb & Co. disposed of \$5,000,000 Texas Pacific-Missouri Pacific Terminal RR. of New Orleans 1st mtge. 5½% bonds, ser. "A" (guar. jointly and severally by endorsement by Texas & Pacific Ry. Co. and Missouri Pacific RR.) at 100 & int. Among the larger public utility offerings were: \$15,000,000 Public Service Electric & Gas Co. 1st & ref. mtge. bonds, 5½% series, due 1964, placed by Drexel & Co. and Bonbright & Co., Inc., at 96½ & int., to yield over 5.70%. Lee, Higginson & Co., Ladenburg, Thalmann & Co. and Hayden, Stone & Co. brought out \$15,000,000 Duquesne Light Co. 1st pref. 7% cum. stock, ser. "A," at 106 & div., yielding about 6.60%. Halsey, Stuart & Co., Inc., and A. B. Leach & Co., Inc., offered \$10,000,000 Public Service Co. of Colorado 1st mtge. & ref. 5½% bonds, ser. "B," at 93 & int., yielding over 6%. Bankers sold at 96 & int., to yield about 6.35%, \$6,000,000 1st mtge. 6% bonds, ser. "A," of the Interstate Power Co. Lee, Higginson & Co., Harris, Forbes & Co. and Estabrook & Co. disposed of \$5,000,000 Puget Sound Power & Light Co. 1st & ref. mtge. 5½% bonds, ser. "A," at 97 & int., yielding about 5.70%. An issue of \$12,500,000 State of New York 4% serial bonds was purchased by a syndicate headed by Speyer & Co., at a price equal to 103.4167, a basis of about 3.64%, which in turn offered them to investors at prices to yield from 2.50% to 3.65%, according to maturity.

There were relatively few new dividend announcements or changes of importance during September. Among the companies making large disbursements may be mentioned the following: National Fireproofing Co. decl. a div. of 75c. a share on its 7% cum. pref., as against 50c. per share paid the previous quar. York Railways raised its quar. div. on com. from 50c. to 75c. a share. The quar. div. on Kentucky Securities Corp. com. was increased from 1% to 1¼%. Real Silk Hosiery Mills, Inc., decl. a quar. div. of 75c. per share on com., as against 62½c. a share paid previously. Devoe & Reynolds Co., Inc., decl. an extra of ½ of 1% on com. in addition to the usual quar. div. of 1¼%; the previous quar. an extra of ¼ of 1% was paid. Crex Carpet Co. resumed divs. Divs. were also resumed on Pacific Coast Co. 1st pref. 5% non-cum. stock and by General Railway Signal Co. on com. Prudence Co., Inc., decl. an initial div. of 10% on its capital stock (all owned by Realty Associates). In addition to their usual divs. a number of companies declared extras. Washburn Wire Co. decl. an extra of \$2 per share on com. An extra cash div. of 3½% was decl. by Reo Motor Car Co., extras of 1% had been paid in previous quarters. C. L. Best Tractor Co. decl. an extra of 25c. An extra of 1% was paid on Upson Co. com. Hurley Machine Co. decl. an extra of 25c. A special div. of \$1 a share was decl. on Yale & Towne Mfg. Co. in addition to the reg. quar. div. of \$1 per share. Pierce, Butler & Pierce Mfg. Corp. decl. 1% extra on com. An extra of 5% was decl. by Pittsburgh Plate Glass Co. Mountain Producers Corp. decl. 2½% extra. \$1 per share extra was decl. on Air Reduction Co., Inc. Packard Motor Car Co. decl. an extra of 2% on com. A 33-1-3% stock div. was decl. on American Milling Co. com. Albaugh-Dover Mfg. Co. paid a cash div. of 5% and in addition a stock div. of 5%. A stock div. of one share of 1st pref. for each 20 shares of com. held was decl. by Bird & Sons, Inc. Interstate Rys. decl. an initial div. of 1% on com.

On the other hand, there were several important announcements of dividend omissions and reductions. American Woolen Co. omitted its com. div. Daniel Boone Woolen Mills, Inc., suspended payment of divs. Divs. on Standard Textile Products Co. "A" and "B" cum. pref. stocks were deferred. Peerless Truck & Motor Corp. failed to pay its usual quar. div. The usual quar. div. on Eaton Axle & Spring Co. was omitted. The Union Bag & Paper Corp. failed the usual quar. div. Howard Smith Paper Mills, Ltd., failed to decl. the usual quar. div. on com. The quar. div. due Oct. 1 on Duluth-Superior Traction Co. 4% cum. pref. was deferred. Jones Bros. Tea Co., Inc., deferred the reg. div. due at this time on its 7% cum. pref. Quar. divs. on Chandler Motor Car Co. were reduced from \$1.50 to 75c. per share. Indiana Pipe Line Co. cut its quar. div. from 4% to 2%. Scovill Mfg. Co. decl. a div. of \$2 per share, as against \$4 per share paid the previous quar. Westmoreland Coal Co. reduced its div. from 2% to 1% quar. The quar. div. on Newton Steel Co. com. was cut from 60c. to 45c. per share. C. M. Hall Lamp Co. reduced its div. from 50c. to 25c. per share quar.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Sept.—	1924.	1923.	1922.	1921.
Stock sales—No. shs.	18,184,860	14,643,289	21,712,046	12,924,080
Bond sales (par val.)—				
RR. & misc. bonds	\$164,151,400	\$83,445,500	\$158,522,000	\$97,601,500
U. S. Govt. bonds	49,061,880	45,733,800	88,418,465	208,385,300
State, municipal & foreign bonds...	44,918,500	28,790,000	58,561,500	30,937,500
Total bond sales...	\$258,131,780	\$157,969,300	\$305,501,965	\$336,924,300
Jan. 1 to Sept. 30—				
Stock sales—No. shs.	178,131,911	172,200,676	190,824,771	126,996,222
Bond sales (par val.)—				
RR. & misc. bonds	\$1,663,607,400	\$1,157,932,700	\$1,577,640,850	\$662,475,600
U. S. Govt. bonds	706,023,480	574,541,475	1,283,719,765	1,367,362,440
State, municipal & foreign bonds...	364,124,500	341,651,400	474,051,000	212,208,200
Total bond sales...	\$2,733,755,380	\$2,074,125,575	\$3,335,411,615	\$2,242,046,240

Ease continued to characterize the money market during September. An advance in the call loan rate at the very beginning of the month proved temporary, indicating that the rise was due to temporary causes, such as the shifting of funds by reason of heavy current payments and also because of preparations for the 1st of September payments. Similarly, an advance on Sept. 29 and Sept. 30 was ascribed to preparations for heavy 1st of October payments. There had been no deviation since the beginning of July (July 9) in the 2% rate for call loans on the Stock Exchange and hence an advance in the rate to 3% on Tuesday, Sept. 2 (after the Labor Day holiday, Monday, Sept. 1), came quite as a surprise, but the next day there was a drop to 2½% and on Sept. 4 and Sept. 5 the high figure was also 2½%, with considerable money loaned at 2%; thereafter there was a return again to the previous level of 2%, all loans being negotiated at that figure for the rest of the month until on Sept. 29, when some money loaned at 3% and Sept. 30, when all money loaned at 2½%. These are the rates for loans on the Stock Exchange. In the outside market funds on call were available most of the time at 1½% except during the early part of the month and again at the close. The renewal rate (at which figure the bulk of the loans are made each day) was 2% Sept. 2, 2½% Sept. 3, 2% Sept. 4 and 2½% Sept. 5 and 2% the remainder of the month until Sept. 30, when the quotation was 2½%. The fact that rates continued to rule so low showed plainly that there had been no alteration in the fundamental conditions relating to the money market. While improvement in various lines of industry and trade was reported, all advices indicated that the improvement was proving very gradual, which meant that the commercial demand for money was correspondingly moderate and not likely to increase greatly in the immediate future. There was some drawing down of balances at this centre by interior correspondents of financial institutions here, indicating development of the crop growing demand for money, incident to the advance of the season, but in the prevailing plethora of funds this was not sufficient to make much of an impression upon the course of money rates. Time loans shared in the firmness of money at the beginning of September and, like the call loan branch, relapsed again into extreme ease. In the case of 60-day money there was an advance from 2¾% per annum to 2¾@3%; in 90 days from 3% to 3@3¼%; for four months from 3¼ to 3¼@3½% and for five and six months' loans from 3¼@3½% to 3½%. Borrowers did not take this stiffening of rates seriously and very little business was done. As a matter of fact, borrowers' demands were not at any time urgent, and there appeared to be no absence of supplies of funds even when the money market for the time being hardened. The foresight of borrowers proved sound and rates quickly dropped back and in the growing ease which developed the latter part of the month reached lower figures than before, getting down to 2¼@2½% for 60 days; to 2¾@3% for 90 days and to 3% for four, five and six months' money, though in this last instance there was a stiffening to 3@3¼% at the extreme close. Commercial paper rates remained unchanged throughout the month at 3@3¼% for four to six months' names of choice character with names not so well known requiring 3¼@3½%. New England mill paper and the shorter choice names were negotiable at 3%. High grade names were in good demand at the close with a fair amount of business being transacted. Dealings were reported as well diversified. Banks and bankers' acceptances came in for a good deal of attention and rates on this class of paper moved with the course of the money market. For call loans against bankers' acceptances the posted rate of the American Acceptance Council, after being advanced to 2% from 1¾%, got down to 1½%, but with the rate Sept. 30 2¼%. There were no changes during the month in the rates of any of the Federal Reserve banks.

Government financing and Government fiscal operations during September were of importance and were doubtless responsible in no small part for the occasional deviation in rates. Secretary of the Treasury Andrew W. Mellon on Sunday night, Sept. 7, announced the Treasury's program of financing for September and the immediate future. Government financing took the form of an offering of 2¾% certificates of indebtedness in the amount of \$350,000,000 (or thereabouts) with a maturity of one year. The certificates were to be dated Sept. 15 1924 and mature Sept. 15 1925. The interest rate was the same as that in the June offering, but the certificates issued in June were for a six months' maturity and the amount then called for was only \$150,000,000. An important statement by Mr. Mellon was that after Sept. 15 there would be no further Treasury financing until December. The certificates were tax certificates and Mr. Mellon announced that the Treasury would accept in payment for the new certificates at par Treasury notes of series B-1924 maturing Sept. 15 1924. The third installment of the Federal income taxes was due Sept. 15 1924—an important item in itself—and the Secretary stated that the proceeds from the sale of the new certificates, along with the tax receipts and other cash in the general fund of the Treasury, would be used to provide for the payment of the \$377,000,000 of 5½% Treasury notes payable Sept. 15 1924 and to meet the interest payments on the public debt of approximately \$135,000,000 in September, \$150,000,000 in October and \$66,000,000 in November. It is proper to add

that of the total of approximately \$135,000,000 interest payable by the Government on Sept. 15 1924 it was estimated that the New York Reserve Bank would pay out about \$57,000,000. Subscription books for the new certificates closed at the close of business Wednesday, Sept. 10, and the next day the Secretary announced that there had been a heavy oversubscription. The applications altogether aggregated \$596,145,500, and Mr. Mellon made allotments totaling \$391,369,500. Of the total subscriptions of \$596,145,500, \$125,982,000 represented subscriptions for which Treasury notes of series B-1924 maturing Sept. 15 1924 were tendered in payment. All exchange subscriptions were allotted in full and all cash subscriptions in amounts not exceeding \$10,000 for any one subscriber were likewise allotted in full. Allotments on other subscriptions were scaled down, the extent of the scaling down depending on the size of the subscription, the percentages allotted being least on the largest subscriptions.

The ease in the money market continued to be reflected in the small amount of borrowing on the part of the banks at the Federal Reserve institutions. At the Federal Reserve Bank of New York, the return for Sept. 3 showed an increase from \$33,734,000 to \$74,790,000 in the total of discounted bills held, due to some temporary borrowing on Government securities, the amount of discounts secured in that way having run up from \$19,973,000 Aug. 27 to \$59,925,000 Sept. 3. The immediately succeeding weeks showed a reduction in the discounts thus secured, there being a decline from \$59,925,000 Sept. 3 to \$20,720,000 Sept. 10 and to \$16,171,000 Sept. 17, but with an increase again to \$17,821,000 Sept. 24 and to \$36,878,000 Oct. 1. The total of all discounted bills after moving up from \$33,734,000 Aug. 27 to \$74,790,000 Sept. 3, fell to \$36,523,000 Sept. 10 and to \$33,426,000 Sept. 17, but with the amount for Sept. 24 \$35,222,000 and for Oct. 1 \$53,814,000. In the meantime the Federal Reserve Bank added considerably to the volume of its open market purchases. The aggregate of these was increased from \$33,472,000 Aug. 27 to \$51,194,000 Sept. 10, with a diminution during the next two weeks to \$40,084,000 Sept. 24, but with an increase again to \$74,739,000 Oct. 1. The bank also considerably further enlarged its holdings of Government securities. The total of these increased from \$177,039,000 Aug. 27 and \$177,039,000 Sept. 3 to \$185,882,000 Sept. 10 and to \$221,597,000 Sept. 17, but with a decrease again to \$187,316,000 Sept. 24 and Oct. 1. The reduction in the last two weeks followed from a decrease in the holdings of certificates of indebtedness from \$80,301,000 to \$46,020,000 and the reason for this decrease was explained as due for the most part to the issue by the Government of special certificates of indebtedness to the New York and Boston Reserve banks the middle of the month to provide funds for the Treasury pending collection of the Sept. 15 installment of the income taxes. The final result was that total earning assets stood at \$316,114,000 Oct. 1, as against \$244,245,000 Aug. 27. For the 12 Federal Reserve banks combined the changes from week to week were closely similar to those at New York. The volume of discounted bills, after running up from \$262,560,000 to \$301,949,000 between Aug. 27 and Sept. 3, in connection apparently with the 1st of September payments, thereafter sharply declined again, the amount being \$261,230,000 Sept. 10, \$257,967,000 Sept. 17, \$259,863,000 Sept. 24 and \$266,756,000 Oct. 1. The aggregate of purchases in the open market, on the other hand, increased from \$49,289,000 Aug. 27 to \$99,212,000 Sept. 17 and after falling to \$91,901,000 Sept. 24 ran up to \$138,261,000 Oct. 1. Holdings of Government securities increased from \$541,626,000 Aug. 27 week by week until Sept. 17, when the amount was \$618,729,000; the elimination the next week of the special certificates issued by the Government to the New York and Boston Reserve banks already referred to, brought a reduction to \$574,596,000 Sept. 24; the amount Oct. 1 was \$575,957,000. For much the same reason total earning assets after increasing week by week from \$855,225,000 Aug. 27 to \$982,858,000 Sept. 17, decreased to \$928,355,000 Sept. 24, but ran up again to \$982,969,000 Oct. 1. It should not escape notice that this latter total was \$127,000,000 larger than the amount on Aug. 27, and, we might add, over \$155,000,000 larger than the amount on Aug. 20.

RATES FOR MONEY AT NEW YORK WEEKLY.

Week Ending—	Sept. 5.	Sept. 12.	Sept. 19.	Sept. 26
<i>Call Loans on Stock Exchange—</i>				
Range for week (mixed and indus. collat.)	2-3	2	2	2
Week's average (mixed and indus. collat.)	2½	2	2	2
<i>Time Loans (Mixed & Industrial Collateral)—</i>				
Sixty days	2½-3	2½-3	2½-2¾	2½-2¾
Ninety days	2¾-3¼	3-3¼	2¾-3	2¾-3
Four months	3-3½	3¼-3½	3-3¼	3-3¼
Five months	3¼-3½	3¼-3½	3-3½	3-3½
Six months	3¼-3½	3¼-3½	3-3½	3-3½
<i>Commercial Paper—</i>				
Double and single names—				
Prime 4 to 6 months	3-3¼	3-3¼	3-3¼	3-3¼
Good 4 to 6 months	3¼-3½	3¼-3½	3¼-3½	3¼-3½

Considerable irregularity marked the course of foreign exchange rates during September. Preparations for bringing out the German loan for 800,000,000 gold marks, at least half of which is to be placed in this country, were in the hands of the international bankers and they evidently proceeded with their work with the caution, the circumspection and the thoroughness which always characterizes big financial transactions of world-wide importance. There was never the slightest suggestion that these bankers were not pro-

ceeding satisfactorily with their work, or that they were encountering any difficulties that they would not be able to overcome. As a matter of fact it was taken for granted everywhere that there could be only one conclusion to their labors and that a successful one. Occasionally there was an outcropping of news or rumors with reference to German political policies, intimating that Germany might prove recalcitrant on the question of an investigation to determine whether she was living up to the requirements of the Treaty of Versailles in the matter of disarmament, and whether or not she would make impossible conditions in connection with her application for entering into the League of Nations, but these were not taken seriously, though they occasionally were made to do duty in the hands of speculators in the exchange market. Accordingly the fluctuations during the month were controlled mainly by technical conditions and the ordinary trade and financial operations. In the case of sterling rates on London, offerings of commercial bills against exports of cotton and grain, present and prospective, were an important feature. The absence of such offerings in the usual quantities had been noted in the preceding month, but they now appeared in considerable volume and lower rates followed as a matter of course, especially as the speculative fraternity in exchange were active in helping the movement along, besides which there was some profit taking after the substantial advance the previous month. Sight bills on London sold down from \$4 49 1/8 Sept. 2 (Monday, Sept. 1, having been Labor Day and a holiday) to \$4 41 15-16 Sept. 8. It then became evident, however, that the market had been oversold, and quick recovery ensued, even though offerings of commercial bills continued. By Sept. 17 the rate was back to \$4 48 1-16. The rest of the month, however, the movement was again downward and the range on the closing day of the month (Sept. 30) was \$4 45 1/8 @ \$4 45 3/8. The knowledge that the huge German loan was impending was of course at all times a strengthening influence, and the low money rates at this centre operated in the same direction, making it an inducement to transfer balances from this side to Europe for more profitable employment there. It was suggestive that the presence of large international banking houses as buyers of exchange was noted on more than one occasion during the month. It is expected that the floating of the German loan will be followed by the placing here of other foreign loans, and there

was much talk during the month concerning the likelihood of a large loan on account of the French Government. Belgium led the way during the month in the offering on Sept. 2 of its \$30,000,000 external gold loan already referred to. London was noted as a seller of sterling at times and this was construed as being in preparation for interest payments on Great Britain's indebtedness to the United States.

French francs displayed more or less weakness throughout the month. Checks on Paris declined from 5.42 1/2 Sept. 2 to 5.19 1/2 Sept. 8, but there was recovery on the definite announcement which came Sept. 11 that the \$100,000,000 credit extended by J. P. Morgan & Co. to the Bank of France the previous March and which expired Sept. 12 had as a matter of caution been renewed for another period of six months. On Sept. 13 Paris checks were back to 5.38. The remainder of the month the fluctuations were narrower and the range Sept. 30 was 5.25 1/4 @ 5.29 1/4. There was more or less apprehension concerning French internal finances, and it is recognized everywhere that M. Herriot, the French Premier, will have great difficulty in keeping the French budget balanced and at the same time meet the views of the French people with reference to light taxes. On Sept. 11 the Bank of France raised its rate on security or collateral loans from 7% to 8%, but made no change in its discount rate from 6%. Belgian francs suffered a sharp decline notwithstanding the negotiation here of the \$30,000,000 Belgian loan, and the difference between the French franc and the Belgian franc again widened. The decline found no explanation other than that it was a natural reaction after the previous strength. There was partial recovery the latter part of the month. Checks on Antwerp dropped from 5.08 1/2 Sept. 2 to 4.78 Sept. 25 and were 4.82 @ 4.83 1/2 Sept. 30. German marks did not deviate from .00000000023 3/8 and the Austrian crown remained unaltered at .0014 1/8. The Bank of Germany the first week of September reported a contraction in its note circulation of 16,254,455,000,000,000 marks, the second week a reduction of 69,923,646,000,000,000 marks and the third week another decrease of 53,702,766,000,000,000 marks. Greek exchange was weak and the drachma declined from 1.82 1/4 Sept. 2 to 1.72 1/4 Sept. 30.

Rates on the former neutral centres after losing ground the early part of the month took an upward turn the latter part and there were intimations of continued transfer of capital from other European countries to Switzerland. The

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Note.—Method of quoting French, Swiss and Belgian francs and Italian lire changed on Dec. 1 1920 to show the value of all these different units in cents per unit. The previous method of quoting was to give the number of francs or lire to the dollar.

September.	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Francs		Italian Lire		Greek Now quoted in Cents per Drachma	
	Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables	
	Checks	Cables	Checks	Cables	Sight	Cables	Checks	Cables	Sight	Cables	Checks	Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	SUN	DAY	SUN	DAY	SUN	DAY
2	5.39 1/2 a5.42 3/4	5.40 1/2 a5.43 3/4	18.82 1/2 a18.84	18.83 1/2 a18.85	38.58 a38.67	38.62 a38.71	5.04 a.08 1/2	5.05 a.09 1/2	4.42 1/2 a.43	4.43 1/2 a.44	1.82 1/4	1.83 1/4
3	5.32 1/2 a5.38 1/2	5.33 1/2 a5.39 1/2	18.81 1/2 a18.83	18.82 1/2 a18.84	38.48 1/2 a.56 1/2	38.52 1/2 a.60 1/2	5.00 1/2 a.04	5.00 1/2 a.04	4.40 a.42	4.41 a.43	1.80 3/4	1.81 3/4
4	5.26 1/2 a5.30	5.27 1/2 a5.31	18.81 a18.83	18.82 a18.84	38.39 1/2 a38.47	38.43 1/2 a38.51	4.96 a.99 1/2	4.97 a5.00	4.36 1/2 a.37 1/2	4.37 1/2 a.38 1/2	1.78	1.78 1/2
5	5.22 1/2 a5.28 1/2	5.23 1/2 a5.29 1/2	18.78 1/2 a18.82	18.79 1/2 a18.83	38.22 a38.39	38.26 a38.43	4.95 a.98	4.96 a.99	4.34 1/2 a.37	4.35 1/2 a.38	1.78 1/2	1.78 3/4
6	5.22 a5.25	5.23 a5.26	18.77 a18.81	18.78 a18.82	38.11 a38.15	38.15 a38.22	4.94 a.96	4.95 a.97	4.33 1/2 a.35 1/2	4.34 1/2 a.36 1/2	1.78	1.78 1/2
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	5.19 1/2 a5.26	5.20 1/2 a5.27	18.73 a18.75 1/2	18.74 a18.76 1/2	38.08 1/2 a.22 1/2	38.12 1/2 a.26 1/2	4.91 1/2 a.97	4.92 1/2 a.98	4.34 a.36	4.35 a.37	1.78 1/2	1.78 3/4
9	5.21 a5.29	5.22 a5.30	18.73 a18.77 1/2	18.74 a18.78 1/2	38.12 a38.28	38.16 a38.32	4.91 1/2 a.98 1/2	4.92 1/2 a.99 1/2	4.34 1/2 a.36 1/2	4.35 1/2 a.37 1/2	1.77 1/2	1.78
10	5.25 1/2 a5.30	5.26 1/2 a5.31	18.75 a18.77 1/2	18.76 a18.78 1/2	38.17 a38.26	38.21 a38.30	4.95 a5.01	4.96 a5.02	4.35 1/2 a.37 1/2	4.36 1/2 a.38 1/2	1.75 1/2 a.77 1/2	1.76 a.78
11	5.31 a5.32 1/2	5.32 a5.33 1/2	18.78 a18.80	18.79 a18.81	38.24 a38.33	38.28 a38.37	4.97 a.99	4.98 a5.00	4.36 1/2 a.38	4.37 1/2 a.39	1.76 1/2	1.77
12	5.33 a5.36 1/2	5.34 a5.37 1/2	18.77 a18.81 1/2	18.78 a18.82 1/2	38.22 1/2 a38.32	38.26 1/2 a38.36	4.96 1/2 a.99	4.97 1/2 a5.00	4.36 a.38	4.37 a.39	1.76 1/2	1.76 3/4
13	5.36 1/2 a5.38	5.37 1/2 a5.39	18.83	18.84	38.32 a38.34 1/2	38.36 a38.38 1/2	4.98 a5.00	4.99 a5.01	4.36 1/2 a.37 1/2	4.37 1/2 a.38 1/2	1.76	1.76 1/2
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	5.31 a5.33	5.32 a5.34	18.83 a18.85	18.84 a18.86	38.26 a38.36	38.30 a38.39	4.95 a.96 1/2	4.96 a.97 1/2	4.36 1/2 a.37 1/2	4.37 1/2 a.38 1/2	1.78 1/2	1.79 1/2
16	5.29 1/2 a5.34 1/2	5.30 1/2 a5.35 1/2	18.84 a18.86	18.85 a18.87	38.31 a38.42	38.35 a38.46	4.95 a.98	4.96 a.99	4.36 1/2 a.36	4.37 1/2 a.38	1.78 1/2	1.79 1/2
17	5.35 a5.36 1/2	5.34 a5.37 1/2	18.88 a18.90	18.89 a18.91	38.44 a38.53	38.48 a38.57	4.95 1/2 a.99	4.96 1/2 a5.00	4.37 1/2 a.39	4.38 1/2 a.40	1.77 1/2	1.78
18	5.30 a5.32 1/2	5.31 a5.33 1/2	18.87 1/2	18.88 1/2	38.37 1/2 a38.42	38.41 1/2 a38.46	4.94 1/2 a.96	4.95 1/2 a.97	4.37 a.39	4.38 a.40	1.77	1.77 1/2
19	5.28 a5.30	5.29 a5.31	18.86 1/2 a18.90	18.87 1/2 a18.91	38.33 a38.46	38.37 a38.50	4.94 1/2 a.95 1/2	4.95 1/2 a.96 1/2	4.37 a.39	4.38 a.40	1.78 1/2	1.78 3/4
20	5.29 1/2 a5.31 1/2	5.30 1/2 a5.32 1/2	18.90	18.91	38.47 1/2 a38.52	38.51 1/2 a38.56	4.95 1/2	4.96 1/2	4.37 a.39	4.38 a.40	1.78 1/2	1.78 3/4
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	5.27 1/2 a5.29 1/2	5.28 1/2 a5.30 1/2	18.89 a18.92	18.90 a18.93	38.49 a38.54	38.53 a38.58	4.92 1/2 a.94	4.93 1/2 a.95	4.37 1/2 a.38	4.38 1/2 a.39	1.76 1/2	1.77
23	5.25 1/2 a5.27	5.26 1/2 a5.28	18.93 a18.98	18.94 a18.99	38.50 a38.56	38.54 a38.60	4.85 1/2 a.87 1/2	4.86 1/2 a.88 1/2	4.36 1/2 a.38	4.37 1/2 a.39	1.77	1.77 1/2
24	5.26 a5.28 1/2	5.27 a5.29 1/2	18.97 a19.00	18.98 a19.01	38.55 a38.60 1/2	38.59 a38.64 1/2	4.78 1/2 a.84 1/2	4.79 1/2 a.85 1/2	4.37 1/2 a.38 1/2	4.38 1/2 a.39 1/2	1.76 1/2	1.77
25	5.25 1/2 a5.27 1/2	5.26 1/2 a5.28 1/2	18.99 a19.02 1/2	19.00 a19.02 1/2	38.58 a38.61	38.62 a38.65	4.78 a.84	4.79 a.80	4.38 a.38 1/2	4.39 a.39 1/2	1.75 1/2	1.76
26	5.24 a5.27 1/2	5.25 a5.28 1/2	19.00 1/2 a.03 1/2	19.01 1/2 a.04 1/2	38.55 a38.61	38.59 a38.65	4.80 1/2 a.86 1/2	4.81 1/2 a.87 1/2	4.38 a.38 1/2	4.39 a.39 1/2	1.74 1/2 a.75 1/2	1.75 a.76
27	5.25 a5.26 1/2	5.26 a5.27 1/2	19.05	19.06	38.56 1/2 a38.61	38.60 1/2 a38.65	4.83 1/2 a.85	4.84 1/2 a.86	4.38 a.38 1/2	4.39 a.39 1/2	1.74 1/2	1.75 1/2
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
29	5.22 1/2 a5.24 1/2	5.23 1/2 a5.25 1/2	19.05 a19.11	19.06 a19.12	38.54 a38.59	38.58 a38.63	4.79 a.80	4.80 a.81	4.36 1/2 a.37 1/2	4.37 1/2 a.38 1/2	1.74 1/2	1.75 1/2
30	5.25 1/2 a5.29 1/2	5.26 1/2 a5.30 1/2	19.05 a19.09 1/2	19.06 a19.10 1/2	38.54 a38.58 1/2	38.58 a38.62 1/2	4.82 a.83	4.83 a.84 1/2	4.36 1/2 a.37 1/2	4.37 1/2 a.38 1/2	1.72 1/2 a.73	1.72 3/4 a.73 1/2

Sept.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks		Vienna Kronen		Spanish Pesetas	
	Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	16.36	16.40	26.56	26.60	13.81	13.85	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.23 1/2 a.25	13.25 1/2 a.27
3	16.45 a16.50	16.49 a16.54	26.56	26.60	13.78 a13.80	13.82 a13.84	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.22	13.24
4	16.45	16.58	26.57	26.55	13.76	13.80	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.17	13.19
5	16.54 1/2 a.64	16.58 1/2 a.68	26.54	26.58	13.72 a13.74	13.76 a13.78	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.14 a13.17	13.16 a13.19
6	16.64	16.68	26.54	26.58	13.68	13.72	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.12	13.14
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	16.64 a16.68	16.68 a16.72	26.53	26.57	13.70	13.74	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.09 a13.11	13.11 a13.13
9	16.92	16.96	26.56	26.60	13.65	13.69	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.08 a13.16	13.10 a13.18
10	16.93 a16.94	16.97 a16.98	26.58	26.62	13.70 a13.73	13.74 a13.77	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.11 a13.13	13.13 a13.15
11	16.82 a16.98	16.86 a17.02	26.57	26.61	13.72 a13.74	13.76 a13.78	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.13 a13.16	13.15 a13.18
12	16.89	16.93	26.59	26.63	13.73	13.77	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.15 a13.19	13.17 a13.21
13	16.85 a16.88	16.89 a16.92	26.61	26.65	13.74	13.78	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.22	13.24
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	16.89 a16.93	16.93 a16.97	26.59 a26.65	26.63 a26.69	13.72 a13.75	13.76 a13.79	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.23 a13.25	13.25 a13.27
16	16.90	16.94	26.58 a26.62	26.62 a26.64	13.72 a13.75	13.76 a13.79	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.23 1/2 a.27	13.25 1/2 a.29
17	16.92 a16.94	16.96 a16.98	26.56 a26.60	26.60 a26.64	13.76 1/2 a.77 1/2	13.80 a.81 1/2	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.20 a13.24	13.22 a13.26
18	16.93	16.97	26.57	26.61	13.75	13.79	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.19 a13.21	13.21 a13.23
19	16.88 a16.90	16.92 a16.94	26.58 a26.59	26.62 a26.63	13.71 a13.74	13.75 a13.78	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.18 a13.20	13.20 a13.22
20	16.96	17.00	26.58	26.62	13.76	13.80	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.23	13.25
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	16.96 a17.05	17.00 a17.09	26.58	26.62	13.76 a78 1/2	13.80 a.82 1/2	.00000000023 3/8	.0000000000	.0014 1/8	.0014 1/8	13.20 a13.22	13.22 a13.24
23	17.09 a17.16	17.13 a17.20	26.58	26.62								

Swiss franc on checks, after declining from 18.84 Sept. 2 to 18.73 Sept. 8, moved steadily upward and reached 19.11 Sept. 29, with the rates Sept. 30 19.05@19.09½. The Dutch guilder on sight bills declined from 38.67 Sept. 2 to 38.08½ Sept. 8, then rose to 38.61 Sept. 26 and was 38.54@38.58½ Sept. 30. Rates on the Scandinavian centres, after early downward reaction, also moved higher and in the case of the Danish crown there was a sharp advance. This last was attributed by some to rumors of possible negotiations for the placing of a loan in this market, but others intimated that the previous decline had hardly been warranted and that Denmark's financial position had greatly improved recently. From 16.36 Sept. 2 the Danish crown rose to 17.30@17.36 Sept. 30. The Norwegian crown declined from 13.81 Sept. 2 to 13.68 Sept. 6 and then reached 14.16@14.24 Sept. 30. The fluctuations in Swedish exchange were much smaller and the Swedish crown on checks was 26.58 Sept. 30, against 26.56 Sept. 2. Spanish pesetas were weak early in the month as the result of military reverses in Morocco, but recovered the latter part when the situation in Morocco apparently improved. Checks on Madrid were 13.25 Sept. 2, 13.09 Sept. 8, 13.49 Sept. 26 and 13.34@13.37 Sept. 30.

In the matter of exchange on South America rates on the principal countries sharply improved after early weakness. The Argentine peso declined from 35.12 Sept. 3 to 34.21 Sept. 8 and then moved up to 35.92 Sept. 29, which was also the rate Sept. 30. The heavy movement of grain from Argentina was said to be partly responsible for the advance. The Brazil milreis, after declining from 10.04 Sept. 2 to 9.81 Sept. 5, moved up to 10.85 Sept. 24 and was 10.79 Sept. 30. The high price of coffee and the suppression of the rebellion are, of course, points in favor of Brazil. The Chilean peso declined from 10.09 Sept. 2 to 9.62 Sept. 9, advanced to 11.20 Sept. 22 and was 10.99 Sept. 30. Rates on the Far East improved in the case of the silver-using countries along with the advance in the price of silver, but the Japanese gold yen moved fractionally lower. The civil war in China did not seem to have any influence on exchange. The yen was 41½@41¾ Sept. 2, 40¼@41 Sept. 26 and the same Sept. 30. The tael on Shanghai advanced from 75½@75¾ Sept. 2 to 77¼@77½ Sept. 23, which remained the figure until the close of the month. The rupee on Bombay was 33@33¼ Sept. 30, against 32¾@33 Sept. 2. The dollar on Hong Kong was 54@54¼ Sept. 30, against 53¾@54 Sept. 2. Silver in Lon-

don was 35 3-6d. per oz. Sept. 30, the highest figure of the year, against 34¾d. Aug. 30.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Sept.	Bankers' Bills.				Commercial Bills.			
	60-Day.	Sight.	Cable Transfers.	Sight.	60-Day.	90-Day.	Documents for Payment.	Seven-Day Grain.
1	4.45%	4.48%	4.47%	4.48%	4.43%	4.43%	4.44%	4.47%
2	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
3	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
4	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
5	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
6	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
7	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
8	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
9	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
10	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
11	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
12	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
13	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
14	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
15	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
16	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
17	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
18	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
19	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
20	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
21	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
22	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
23	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
24	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
25	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
26	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
27	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
28	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
29	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%
30	4.45%	4.47%	4.47%	4.47%	4.43%	4.43%	4.43%	4.46%

RATES OF EXCHANGE ON OTHER CENTRES.

Sept.	Canada Dollars	Czechoslovakia Kronen	Bucharest Leu	Polish Marks	Hungary	Serbia	Russian Chervonetz	Bulgaria	Finnish Markka	Argentina Peso	Brazil Milreis		
1	116% discount	3.00	.50	19¼	.0014½	1.28½	5.16	.74	2.51	35.00	35.125	10.04	10.09
2	par	3.00½	.51¾	19¼	.0013¼	1.31	5.16	.74	2.52	35.12	35.17	9.94	9.99
3	par	3.00	.52½	19¼	.0013¼	1.33	5.16	.74	2.52	34.75	34.80	9.91	9.96
4	par	2.99¾	.52¾	19¼	.0013¼	1.32½	5.16	.74	2.51	34.43	34.48	9.81	9.86
5	par	2.99½	.53	19¼	.0013¼	1.30½	5.16	.74	2.51	34.46	34.51	9.83	9.88
6													
7													
8	122% discount	2.98¾	.53	19¼	.0013¼	1.31	5.16	.74	2.52½	34.21	34.26	9.89	9.94
9	122% discount	2.98¾	.53	19¼	.0013¼	1.30¾	5.16	.74	2.52	34.48	34.53	9.87	9.92
10	316% discount	2.99½	.53½	19¼	.0013¼	1.31½	5.16	.74	2.52	34.78	34.83	9.95	10.00
11	116% discount	3.00	.53½	19¼	.0013¼	1.32½	5.16	.74	2.52	34.92	34.97	10.01	10.06
12	82% discount	3.00	.54	19¼	.0013¼	1.33½	5.16	.74	2.52	34.14	35.19	10.11	10.16
13	82% discount	2.99¾	.53¾	19¼	.0013¼	1.32¾	5.16	.74	2.51	35.20	35.25	10.11	10.16
14													
15	1½% discount	3.00¼	.53¾	19¼	.0013¼	1.36¾	5.16	.74	2.52	35.43	35.48	10.08	10.13
16	116% discount	2.99¾	.53¾	19¼	.0013¼	1.41	5.16	.74	2.52	35.46	35.51	10.23	10.28
17	116% discount	2.99¾	.53¾	19¼	.0013¼	1.39½	5.16	.74	2.52	35.71	35.76	10.38	10.43
18	114% discount	2.99½	.52¾	19¼	.0013¼	1.39	5.16	.74	2.51	35.03	35.08	10.21	10.26
19	122% discount	2.99¼	.51¾	19¼	.0013¼	1.39	5.16	.74	2.51½	35.375	35.50	10.34	10.39
20	112% discount	2.99¼	.51¾	19¼	.0013¼	1.39½	5.16	.74	2.52	35.42	35.47	10.20	10.25
21													
22	122% discount	2.99½	.51	19¼	.0013¼	1.40¾	5.16	.74	2.52	35.71	35.76	10.34	10.39
23	122% discount	2.99¾	.50	19¼	.0013¼	1.41	5.16	.74	2.52	35.51	35.56	10.42	10.47
24	par	2.99½	.50	19¼	.0013¼	1.41½	5.16	.74	2.52	35.54	35.59	10.85	10.90
25	122% discount	2.99½	.51½	19¼	.0013¼	1.48½	5.16	.74	2.52	35.69	35.74	10.63	10.68
26	par	2.99¾	.51½	19¼	.0013¼	1.39¾	5.16	.74	2.51½	35.69	35.74	10.55	10.60
27	par	2.99¾	.51½	19¼	.0013¼	1.39	5.16	.74	2.52	35.72	35.77	10.46	10.51
28													
29	122% discount	2.99¼	.52	19¼	.0013¼	1.39½	5.16	.74	2.52	35.92	35.97	10.57	10.62
30	122% discount	2.98¾	.52	19¼	.0013¼	1.38½	5.16	.74	2.52	35.92	35.97	10.79	10.84

	Bolivia Boliviano	Colombia Dollars	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	*Chile Peso	Peru Libra	Portugal Escudo	Turkey	Hong Kong Dollar	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollars	Bombay Rupees	Java Guilders	
1	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	
2	29	1.00	19¼	82.72	19¼	10.09	4.15	3.11	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
3	29	1.00	19¼	82.32	19¼	10.12½	4.15	3.11	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
4	29	1.00	19¼	83.26	19¼	9.78	4.12	3.10	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
5	29	1.00	19¼	82.47	19¼	9.63	4.12	3.10	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
6	29	1.00	19¼	81.16	19¼	9.67	4.13	3.10	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
7																	
8	29	1.00	19¼	81.40	19¼	9.64	4.13	3.10	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
9	29	1.00	19¼	81.30	19¼	9.62	4.13	3.13	---	53½a54	75½a75¾	41½a41¾	50	a50	52½a53	32¾a33	37¾a38
10	29	1.00	19¼	81.77	19¼	9.96	4.10	3.18	---	54½a54½	77½a77¾	41½a41¾	50	a50	52½a53	32¾a33	38a38½
11	29	1.00	19¼	82.64	19¼	10.30	4.10	3.18	---	54½a54½	77½a77¾	41½a41¾	50	a50	52½a53	32¾a33	38a38½
12	29	1.00	19¼	83.68	19¼	10.76	4.10	3.15	---	54½a54½	77½a77¾	41½a41¾	50	a50	52½a53	32¾a33	38a38½
13	29	1.00	19¼	83.75	19¼	10.70	4.10	3.15	---	54½a54½	77½a77¾	41½a41¾	50	a50	52½a53	32¾a33	38a38½
14																	
15	29	1.00	19¼	84.03	19¼	11.16	4.10	3.25	---	53½a54	76¾a77	41½a41¾	50	a50	52½a53	32¾a33	37¾a37¾
16	29	1.00	19¼	84.60	19¼	11.14	4.10	3.25	---	53½a54	76¾a77	41½a41¾	50	a50	52½a53	32¾a33	37¾a37¾
17	29	1.00	19¼	85.25	19¼	11.15	4.10	3.22	---	53½a54	76¾a77	41½a41¾	50	a50	52½a53	32¾a33	37¾a37¾
18	29	1.00	19¼	84.75	19¼	11.15	4.11	3.26	---	54 a54½	76¾a77	41 a41½	50	a50	52½a53	33 a33¾	37¾a38
19	29	1.00	19¼	84.25	19¼	11.00	4.11	3.27	---	54 a54½	76¾a77	41 a41½	50	a50	52½a53	33 a33¾	37¾a38
20	29	1.00	19¼	84.31	19¼	11.10	4.12	3.31	---	54 a54½	76¾a77	41 a41½	50	a50	52½a53	33 a33¾	37¾a38
21																	
22	29	1.00	19¼	84.03	19¼	11.20	4.15	3.35	---	54 a54½	76¾a77	41 a41½	50	a50	52½a53	33 a	

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1924 to date. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "flat" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

BONDS.—PRICES AND SALES FOR SEPTEMBER AND RANGE FOR THE YEAR TO DATE.

N. Y. STOCK EXCHANGE.		Interest Period.	Sales in September Par Value	Price about Jan. 2 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
						Sept. 2.				Sept. 30.				Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
BONDS																	
U S Government Securities																	
First Liberty Loan—																	
First 3 1/2s	1932-47	J D	5,480,000	99 3/32	Sale	100 2/32	Sale	100 2/32	Sale	100 2/32	Sept. 3	101 1/32	Sept. 30	98 2/32	Mar. 6	101 2/32	June 27
Registered		J D	7,000														
First 4s	1932-47	J D		98 3/32	Sale	101 2/32	Sale	102 1/32	Sale	101 1/32	Sept. 4	101 1/32	Sept. 4	97 3/32	Jan. 16	102 1/32	Aug. 15
Registered		J D	1,000														
First 4 1/4s	1932-47	J D	1,867,000	98 2/32	Sale	101 2/32	Sale	102 1/32	Sale	100 3/32	Sept. 6	102 2/32	Sept. 22	98 1/32	Jan. 5	102 2/32	Aug. 28
Registered		J D	25,000														
First Second 4 1/4s	1932-47	J D	13,214,000	97 1/32	Sale	101 2/32	Sale	101 1/32	Sale	100 3/32	Sept. 3	102 2/32	Sept. 26	98 2/32	Jan. 14	102 2/32	Sept. 26
Registered		J D	148,000														
Second Liberty Loan—																	
Second 4s	1927-42	M N	6,000	98 2/32	Sale	100 2/32	Sale	101.00	Sale	100 2/32	Sept. 16	101 1/32	Sept. 24	98 1/32	Jan. 10	101 1/32	Aug. 18
Registered		M N	5,000														
Second 4 1/4s	1927-42	M N	107,000	98 2/32	Sale	101 2/32	101 3/32	101 1/32	101 1/32	101.00	Sept. 8	100 3/32	Sept. 9	98 2/32	Jan. 4	101 1/32	July 23
Registered		M N	31,000														
Third Liberty Loan—																	
Third 4 1/4s	1928	M S	9,679,000	99 1/32	Sale	101 2/32	Sale	102 2/32	Sale	101 3/32	Sept. 2	102 2/32	Sept. 22	99 1/32	Jan. 5	102 2/32	Aug. 5
Registered		M S	327,000														
Fourth Liberty Loan—																	
Fourth 4 1/4s	1933-38	A O	16,169,000	98 1/32	Sale	102.00	Sale	102 2/32	Sale	101 1/32	Sept. 2	102 2/32	Sept. 22	98 1/32	Jan. 5	103	Aug. 9
Registered		A O	184,000														
Treasury 4 1/4s	1947-1952	A A	3,336,000	99 1/32	Sale	104 3/32	Sale	106 3/32	Sale	104 2/32	Sept. 3	106 3/32	Sept. 27	99 1/32	Jan. 5	106 3/32	Sept. 27
Registered		A O	17,000														
2s cons reg	April 1930	A Q	1,000														
2s cons coup	April 1930	Q Q															
Panama Canal 3s	1961	J M		93		90 3/4		90 3/4						102 3/8	Mar. 19	102 3/8	Mar. 19
Registered	1961	Q M												93 7/8	Aug. 30	93 7/8	Aug. 30
State and City Securities																	
New York City—4 1/4s																	
4 1/4s Corporate stock	1964	M S	3,000	99 3/4	Sale	100 7/8	101 1/4	101		101	Sept. 12	101 1/4	Sept. 10	98 7/8	Mar. 10	101 3/4	Aug. 13
4 1/4s Corporate stock	1966	M S	5,000	99 3/4	100 3/4		102 1/4	102 1/8	102 3/8	101 7/8	Sept. 4	101 7/8	Sept. 4	99 3/4	Jan. 30	102 1/2	June 17
4 1/4s Corporate stock	1966	M S		99 3/4	100 3/4		102 1/4	102 1/8	102 3/8					99 3/4	Jan. 4	102 3/8	July 26
4 1/4s Corporate stock	1971	J D		103 1/2	104 3/4	106 3/8	107 1/8	106 1/2	106 1/2	105 3/4	Sept. 17	106 1/8	Sept. 17	105 3/4	May 21	107 1/4	July 16
4 1/4s Corporate stock	1967	J D	10,000	103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	106 1/8	Sept. 17	106 1/8	Sept. 17	102 3/4	Mar. 7	106 3/4	Aug. 5
4 1/4s Corporate stock	1965	J D		103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	106 1/4	Sept. 17	106 1/4	Sept. 17	103	Feb. 23	106 5/8	July 22
4 1/4s Corporate stock	1963	M S	10,000	103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	106 1/4	Sept. 26	106 1/4	Sept. 26	102 3/4	Mar. 7	106 7/8	July 5
4% Corporate stock	1959	M N	3,000	96 1/2		99 1/8	99 1/8	99 1/2	99 1/2	99 1/4	Sept. 5	99 1/4	Sept. 5	94 3/8	Mar. 10	96 3/8	July 30
4% Corporate stock	1958	M N		96 1/2		99 1/8	99 1/8	99 1/2	99 1/2	99 1/4	Sept. 12	99 1/4	Sept. 12	94 3/8	Mar. 14	99 3/8	Aug. 21
4% Corporate stock	1957	M N	12,000	103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	105 3/4	Sept. 12	105 3/4	Sept. 12	96 1/4	Jan. 8	99 5/8	Aug. 14
4% Corporate stock reg	1956	M N	1,000	95		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	Sept. 22	98 1/2	Sept. 22	94 3/8	Feb. 27	98 7/8	June 30
4 1/2s Corporate stock	1957	M N	9,000	103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	105 3/4	Sept. 23	106	Sept. 25	103 1/2	Mar. 7	106	July 11
4 1/2s Corporate stock	1957	M N	1,000	103 1/2	104 3/4	106 3/8	106 3/8	106 3/8	106 3/8	105 3/4	Sept. 23	106	Sept. 25	102 3/8	Mar. 3	106	July 29
3 1/2% Corporate stock	1954	M N		85 3/4	87	89 3/4		89 1/2						85 1/4	Mar. 18	90 3/8	Aug. 14
N Y State—Highway 4s																	
Canal 4s	1961	J J												103 3/4	Aug. 21	103 3/4	Aug. 21
do 4 1/2s	1964	J J												112	July 27	112	July 27
Highway Impt 4 1/2s	1963	M S												112 1/2	Aug. 21	112 7/8	Aug. 21
Foreign Gov't Securities																	
Argentina (Gov't) 7s																	
Argentine (Rep) 5s	1927	F A	430,000	101 1/2	Sale	103	Sale	102 1/2	Sale	102 1/8	Sept. 11	103 1/4	Sept. 2	100 3/4	Feb. 18	103 1/4	Sept. 2
Temp s f g 6s Ser A	1957	M S	1,294,000	84	Sale	80 1/2	82	81 1/4	Sale	81	Sept. 6	81 7/8	Sept. 15	78	May 5	84	Jan. 11
Austrian Gov't s f 7s	1943	J D	613,000	86 1/2	Sale	96 1/2	Sale	94 7/8	Sale	94 1/4	Sept. 16	96 3/4	Sept. 3	85 1/4	Jan. 17	98	Aug. 8
Belgium—25-yr ext s f 7 1/2s g 4 1/2	1945	J D	2,029,000	97 1/2	Sale	110	Sale	110 5/8	Sale	108 1/4	Sept. 9	111	Sept. 26	97	Jan. 2	111	Sept. 26
5-year 6% notes	1925	J J	223,000	97	Sale	100 3/4	Sale	100 3/4	Sale	100 5/8	Sept. 5	100 7/8	Sept. 12	96 3/4	Jan. 2	103 7/8	Aug. 30
20-year sinking fund 8s	1941	F A	301,000	97 1/2	Sale	108	Sale	108 3/4	Sale	107	Sept. 24	108 1/2	Sept. 2	97	Jan. 2	108 1/2	Aug. 7
25-yr ext 6 1/2s int ctf	1949	M S	4,142,000	97 1/2	Sale	97 1/2	Sale	94 1/4	Sale	94 1/4	Sept. 2	97 3/4	Sept. 24	94 1/4	Sept. 2	97 3/4	Sept. 24
Bergen (Norway) s f 8s	1945	M N	65,000	109	Sale	110	Sale	110	111 1/2	109 3/4	Sept. 18	110 1/2	Sept. 29	108	Apr. 14	111 1/2	Sept. 29
Berne (City of) s f 8s	1945	M N	76,000	108 1/2	Sale	109 3/4	111	110	111 1/2	109 1/4	Sept. 4	111 1/2	Sept. 29	108 1/4	May 9	113	Aug. 7
Bolivia (Republic of) 8s	1947	M N	676,000	85 1/2	Sale	93 3/4	Sale	92 3/4	Sale	92 3/4	Sept. 24	94	Sept. 5	85	Jan. 5	99 3/4	Aug. 30
Bordeaux (City of) 15-yr 6s 1934	1944	M N	475,000	70	Sale	89	Sale	88 3/8	Sale	87 3/4	Sept. 25	89 7/8	Sept. 18	71 1/2	Jan. 15	91	Aug. 8
Brazil, U S of, external 8s	1941	J D	655,000	94 1/2	Sale	96 1/2	Sale	97	Sale	95	Sept. 27	97 1/2	Sept. 15	91	July 16	99 1/2	June 30
Cent Ry 7s	1952	J D	563,000	78 1/2	Sale	82 1/2	Sale	84	Sale	81 1/4	Sept. 2	84 1/2	Sept. 26	76	July 14	88	June 30
S f 7 1/2s (coffee sec) 1952 flat	1952	A O	105,000	95	Sale	101	Sale	101 3/4	Sale	100 1/2	Sept. 8	102 3/4	Sept. 24	94	Jan. 3	103	Aug. 11
Buenos Aires ext 6 1/2s	1955	J J	190,000			96 1/4	Sale	95 3/4	Sale	94	Sept. 15	96 1/2	Sept. 2	94	Sept. 15	97	Aug. 13
Canada, Dominion of, 5s	1926	A O	186,000	100	Sale	101	Sale	101 1/4	Sale	101	Sept. 2	101 1/2	Sept. 15	99 3/4	Jan. 3	101 3/4	Aug. 14
do do 5s	1931	A O	149,000	99 1/2	Sale	102 3/8	Sale	102	Sale	101 3/8	Sept. 24	103 3/8	Sept. 4	99 3/4	Jan. 10	103 3/8	Sept. 4
10-year 5 1/2s	1929	F A	660,000	101	Sale	103 7/8	Sale	104	Sale	103	Sept. 9	104 3/4	Sept. 25	100 3/4	Jan. 19	104 3/4	Sept. 25
5s	1952	M N	474,000	99 1/2	Sale	103 3/8	Sale	103 1/2	Sale	102 5/8	Sept. 8	103 3/4	Sept. 2	99 1/4	Jan. 4	103 3/4	Sept. 2
Carlsbad (City) 8s int ctf	1954	J J	59,000	96 7/8	Sale	97 1/4	Sale	96 1/2	Sale	96 1/2	Sept. 5	97 3/4	Sept. 24	94 1/4	Jan. 30	98 3/4	Sept. 18
Chile Republic ext s f 8s	1941	F A	187,000	102	Sale	106	Sale	105 3/8	Sale	104 3/4	Sept. 19	107 1/2	Sept. 8	102	Jan. 2	109 1/2	Aug. 2
External 5-year s f 8s	1926	A O	187,000	102 1/2	Sale	103 7/8	Sale	103 3/8	Sale	103	Sept. 12	104	Sept. 9	102 3/4	Mar. 18	104	Apr. 7
20-year external 7s	1942	M N	303,000	94 3/8	Sale	97 3/4	Sale	97 3/8	Sale	97 1/4	Sept. 30	98 1/2	Sept. 22	94	Feb. 7	99	Aug. 16
25-year s f 8s gold	1946	M N	108,000	102 3/4	103	106	Sale	105 3/4	Sale	105	Sept. 25	106 1/4	Sept. 2	102			

BONDS		Sales in September	Price about Jan. 2 1924.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
N. Y. STOCK EXCHANGE.				Par Value	Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.				
Foreign Gov't Securities—(Concl.)																
Lyons (City of) 15-year 6s 1934	M	264,000	74 3/4	Sale	89 7/8	Sale	88 1/2	Sale	88	Sept. 6	89 7/8	Sept. 2	72 1/2	Jan. 15	90 1/4	Aug. 17
Marseilles (City) 15-yr 6s 1934	M	335,000	74	Sale	89 1/2	Sale	88	88 1/2	88	Sept. 8	90	Sept. 2	72 1/2	Jan. 15	90 1/4	Aug. 17
Mexican Irr 4 1/2s 1943	M	1,000	30	33	16	19	18		20	Sept. 29	20	Sept. 29	29	Mar. 28	51 3/4	Feb. 23
Mexico, U S, loan of 1899 5s 45	J	8,000	44 1/2	Sale	33	45	36 3/4	Sale	37	Sept. 13	40 1/2	Sept. 2	20	Aug. 4	51 3/4	Feb. 23
do Large	J				38	44	39	Sale					48 7/8	Mar. 27	49	Mar. 27
do gold debt of 1904 1954	J	18,000	27 1/2	Sale	22		22	Sale	21 1/2	Sept. 3	23	Sept. 24	18	July 3	30	May 7
Montevideo 7s 1952	J	48,000	86	Sale	89 1/2	Sale	91 1/2	Sale	89 1/2	Sept. 2	91 1/2	Sept. 30	85 1/2	Mar. 1	93	June 30
Netherlands 1 f 6s Flat 1972	J	549,000	96	Sale	97	Sale	97 1/2	Sale	95 1/2	Sept. 6	98	Sept. 27	90	Apr. 30	100 1/2	Sept. 27
30-yr ext 6s 1954	A	1,451,000			99 1/2	Sale	100 1/2	Sale	99 1/2	Sept. 2	100 3/4	Sept. 27	98	July 2	100 3/4	Sept. 27
Norway ext 5 1/2s 1940	A	158,000	112	Sale	112 1/2	Sale	111 1/2	Sale	112 1/2	Sept. 29	113 3/4	Sept. 24	109 3/4	Feb. 21	113 3/4	Sept. 24
6s 1952	A	335,000	92 3/4	Sale	98	Sale	98 1/2	Sale	97 1/2	Sept. 12	99 1/2	Sept. 8	91 1/2	Mar. 7	99 1/2	Sept. 8
6s (Int cfs) 1943	F	535,000	92 3/4	Sale	98	Sale	98 1/2	Sale	97 1/2	Sept. 12	98 3/4	Sept. 26	92 3/4	Jan. 28	98 3/4	Aug. 30
20-yr ext 6s int cert 1944	F	1,360,000			98 1/2	Sale	98 1/2	Sale	97 3/4	Sept. 3	98 1/2	Sept. 26	91 1/2	Mar. 13	100	July 1
Panama Rep tracts 5 1/2s 1953	J	86,000	96	96 1/2	99 1/2	Sale	99 1/2	99 1/2	99 1/2	Sept. 3	100	Sept. 2	92	Jan. 2	99	June 25
Porto Alegre (City of) 8s 1901	J	24,000	105	Sale	97	98	95	Sale	94 1/2	Sept. 29	98 1/2	Sept. 12	92	Jan. 2	99	June 25
Queensland State ext 5 1/2s 1947	F	293,000	101 1/2	Sale	109 1/2	Sale	110	Sale	109 1/2	Sept. 2	110 3/4	Sept. 23	104 1/2	Jan. 17	110 3/4	Sept. 23
2 1/2-year 6s 1947	F	118,000	101 1/2	Sale	104	Sale	103 1/2	Sale	103 1/2	Sept. 5	104	Sept. 2	99 3/4	May 9	104	Aug. 28
Rio Grande Do Sul 8s 1946	A	207,000	93 1/2	Sale	97	98	94 1/2	Sale	94 1/2	Sept. 30	99	Sept. 5	92	Jan. 4	99	June 23
Rio de Janeiro 25-yr 5 1/2s 1946	A	133,000	88 3/4	Sale	95 1/4	Sale	95 1/4	Sale	94 1/4	Sept. 23	96 3/8	Sept. 3	87 1/2	Jan. 2	99 1/2	July 5
do 1947	A	140,000	87	Sale	95	Sale	94 1/2	Sale	93 1/2	Sept. 6	95	Sept. 2	87 1/2	Jan. 2	97 1/2	June 30
Rotterdam (City) ext 6s 1904	M	197,000			98 1/2	Sale	99	Sale	98 1/2	Sept. 4	99	Sept. 4	98	Aug. 8	99 1/2	Aug. 16
El Salvador (Rep) 7 1/2s 1952	J	124,000	100	100 1/2	103 1/2	Sale	103	Sale	103	Sept. 10	104	Sept. 2	100	Jan. 11	104 1/2	Aug. 27
San Paulo (City) 5 1/2s 1952	J	140,000	96 1/2	Sale	98	Sale	96	Sale	95	Sept. 12	98	Sept. 16	90 1/2	July 15	101 3/4	June 30
San Paulo (State) ext 5 1/2s 1936	J	219,000	98 1/2	Sale	100 3/4	Sale	100 3/4	Sale	100	Sept. 2	101 1/2	Sept. 16	94 1/2	Jan. 17	103	June 23
Saine Dep (France) 20-yr 7s 1942	M	841,000	79 3/4	Sale	94 1/2	Sale	93 1/2	Sale	93 1/2	Sept. 8	95 1/2	Sept. 27	79	Jan. 15	97 1/2	Aug. 7
Serbia, Croatia & Slovenes 8s 1936	M	1,262,000	63 1/2	Sale	89 3/4	Sale	89 3/4	Sale	88 3/4	Sept. 9	90	Sept. 2	63 1/2	Jan. 7	90	Aug. 18
Solomon 6s 1936	J	107,000	77 1/2	Sale	87 1/2	88	87	Sale	87	Sept. 3	88	Sept. 17	76	Jan. 28	89 3/4	Aug. 7
Sweden 20-year 6s 1939	J	305,000	104 1/2	Sale	105 1/2	Sale	105 1/2	Sale	104 3/4	Sept. 3	106 1/2	Sept. 5	101 1/2	May 14	106 1/2	Sept. 5
Swiss Confederation 5 1/2s 1940	M	132,000	111 3/4	Sale	115	Sale	114 1/2	Sale	114 1/2	Sept. 10	116 3/4	Sept. 3	111 3/4	May 8	118	Jan. 24
Switzerland Govt ext 5 1/2s 1946	A	1,394,000			98 1/2	Sale	98 1/2	Sale	98	Sept. 2	99	Sept. 30	94 3/4	May 28	99	Sept. 30
Tokyo City loan of 1912 5s	F	69,000	62 3/4	Sale	65 1/2	Sale	65 1/2	Sale	64	Sept. 20	66	Sept. 3	59 1/2	June 10	66 1/2	Aug. 23
Trondhjem (City) ext 6 1/2s 1944	J	55,000			65 1/2	Sale	65 1/2	Sale	64	Sept. 20	66	Sept. 3	59 1/2	June 10	66 1/2	Aug. 23
Uruguay, Rep. external 8s 1946	A	71,000	104	Sale	105	Sale	105	105 1/2	104	Sept. 2	106	Sept. 4	102	Jan. 11	106 1/2	June 24
Zurich (City of) 5 1/2s 1945	A	57,000	111 3/4	Sale	112	Sale	110	112	110	Sept. 12	112 1/2	Sept. 4	109 1/2	May 8	113	June 16
Railroad Bonds																
Ala Gt Sou 1st cons 5s 1943	J	17,000	94 1/2		100		99 3/4		100 1/4	Sept. 11	100 1/4	Sept. 11	95 3/4	Jan. 28	100 1/4	Aug. 7
Ala Mid 1st guar 5s 1928	M	1,000	98 1/2	100	100 1/2	102	101 1/2		102	Sept. 24	102	Sept. 24	98 3/4	Jan. 8	102	Sept. 24
Alb & Susq cony 3 1/2s 1946	A	5,000	78 1/2		81 1/2	82 3/4	81 1/2	82 1/2	81 1/2	Sept. 5	82	Sept. 26	78 1/2	Feb. 25	83	June 4
Allegh & West 1st g 4s 1908	A	17,000	78	82 3/4	81 1/2	82 3/4	83	84	82 1/2	Sept. 4	83 3/4	Sept. 25	57	Mar. 1	83 3/4	Sept. 25
Allegh Val gen 8s 4s 1942	M	6,000	88	89 1/2	92 1/2	92 3/4	92 1/2	93	92 1/2	Sept. 9	92 3/4	Sept. 9	86	Mar. 8	92 1/2	Sept. 9
Ann Arbor 1st g 4s July 1905	Q	13,000	56	59	62 1/2	64 3/4	62 1/2	63	62 1/2	Sept. 20	63	Sept. 5	57 1/2	Jan. 30	64 3/4	July 17
Atch Top & S F—Gen g 4s 1905	A	736,000	87 1/2	Sale	88 3/4	Sale	89 3/4	Sale	88 1/4	Sept. 3	90 1/2	Sept. 3	86	Feb. 20	91	July 23
Registered July 1905	O	7,000			87 1/2		87 1/2		87 1/2	Sept. 3	88	Sept. 25	79	Jan. 14	89 1/2	June 21
Adjustment g 4s July 1905	Nov	36,000	79 3/4	80 1/2	82 1/2	Sale	83 3/4		82 1/2	Sept. 3	85	Sept. 23	79 1/2	Mar. 14	85	July 29
Registered July 1905	Nov	75	78		82 1/2		83 3/4		81 1/2	Sept. 3	85	Sept. 23	78 1/2	Jan. 11	78 3/4	June 7
Stamped 1905	N	106,000	79 1/2	Sale	81 1/2	Sale	83 3/4	Sale	81 1/2	Sept. 13	84	Sept. 20	79 1/2	Jan. 4	85	July 30
4s 1909 1955	J	5,000	82 1/2		81 1/2	83 3/4	82 1/2		81 1/2	Sept. 22	81	Sept. 22	82	Feb. 21	85	June 12
50-year convy 4s 1905 1955	J	38,000	82 1/2	83	81 1/2	82 3/4	82 1/2		80 3/4	Sept. 12	83 1/2	Sept. 29	82 1/2	Feb. 19	85	June 26
Conv 4s Issue of 1910 1960	J	10,000	79 1/2		82 1/2	Sale	82	Sale	81 3/4	Sept. 5	83 1/2	Sept. 8	81 3/4	Feb. 18	83 1/2	Sept. 8
East Okla Div 1st g 4s 1928	M	43,000	95 1/2	96	98 1/2	99	98 1/2		98 1/2	Sept. 23	99	Sept. 23	95 1/2	Jan. 17	99	Aug. 7
Rocky Mt div 1st 4s 1965	J	40,000	79 3/4	81	84	85 1/2	84 1/2	84 3/4	84 1/2	Sept. 17	85 1/4	Sept. 25	80	Jan. 12	86 1/2	Aug. 20
Short Line 1st 4s gold 1958	J	50,000	85	Sale	84 1/2	85 1/2	85 1/2	87 1/2	84 1/2	Sept. 4	88	Sept. 25	83 1/2	Feb. 26	88 1/2	July 14
Cal-Ariz 1st & ref 4 1/2s 1962	M	46,000	89 3/4	91 1/2	92	94	93 1/2	Sale	92 1/2	Sept. 4	95	Sept. 25	90 1/2	Mar. 11	95	Sept. 25
At-BR 30-yr 1st g 4s May '33	M	31,000	69 3/4	72	80 1/2	81	80 1/2	Sale	83 3/4	Sept. 9	85 1/2	Sept. 29	70	Jan. 7	85	Sept. 29
Atl Knox & Cin Div g 4s 1955	M	112,000	85 1/2	86	89 1/2	Sale	89 1/2	90	87 3/4	Sept. 4	90	Sept. 26	83 3/4	Mar. 1	90	July 16
Atl Knox & No 1st g 4s 1946	J	1,000	99		100 1/2	103 1/2	100 3/4	Sale	100 3/4	Sept. 2	100 3/4	Sept. 2	99	Mar. 31	103	Aug. 2
Atl & Char A L 1st A 4 1/2s 1944	J	13,000	91 3/4	93	94	95	94 1/2	95	94 3/4	Sept. 15	94 3/4	Sept. 15	91 3/4	Mar. 28	94 3/4	Sept. 15
1st 30-year 5s Ser B 1944	J	38,000	97 3/4	98 1/2	100 1/2	101 1/2	101 1/2	Sale	100 3/4	Sept. 6	101 1/2	Sept. 30	98	Jan. 16	101 1/2	July 29
Atl City 1st con g 4s 1951	J	311,000	87 3/4	Sale	88	89 3/4	80 1/2		88 1/2	Sept. 3	92 1/2	Sept. 25	86 1/2	Feb. 27	93 1/2	Aug. 5
Atl Coast L 1st con 4s July 1952	M	129,000	107 1/2	Sale	106 1/2	106 3/4	107 3/4	Sale	106 1/2	Sept. 8	107 3/4	Sept. 29	106 3/4	Jan. 7	108 3/4	July 19
10-year secured 7s 1930	M	157,000	86 1/2	88 3/4	90 1/2	91 3/4	93	Sale	91	Sept. 12	93	Sept. 30	86 1/2	Feb. 16	93 1/2	July 14
General unfiled 4 1/2s 1964	J	109,000	82	Sale	80 1/2	85	86 1/2	87	84 1/2	Sept. 11	87	Sept. 23	81 1/2	Mar. 7	87	July 21
L & N collat gold 4s Oct 1952	M	25,000	73 1/2		78 3/4	79 3/4	78 1/2	Sale	77 1/2	Sept. 16	79	Sept. 4	72	Mar. 25	80 1/2	July 7
Atl & Danv 1st g 4s 1948	J	21,000	62		66 1/2	69	65	68 1/2	67	Sept. 9	69 1/2	Sept. 29	65 1/2	May 5	69 1/2	Jan. 24
Second 4s 1948	J	11,000	77 1/2	79 3/4	76 1/2	77	79 3/4		76 1/2	Sept. 2	77	Sept. 26	72 1/2	Mar. 14	81	Jan. 24
Atlan & Yad 1st g 4s 1949	J	93 3/4	95 3/4		100 1/2	101 1/2										

BONDS		Interest Period.	Sales in September Par Value	Price about Jan. 2 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Ches & O. (Con.)—															
R & A Div 2d con gold 4s 1989	M J	3,000	76	76	78	74 1/2	82 3/4	80	80 1/2	80 1/2	80 1/2	76	83 1/2		
Warm Spr Val 1st g 5s 1941	M J		92 1/2	93 1/2	93	98 1/2	93 1/2	91	91 1/2	91 1/2	91 1/2	95	95 1/2		
Chic & Alt RR—Ref g 3s 1949	A O	24,000	55 1/2	56 1/2	61 1/2	61	61	61	61	61	61	56	63 1/2		
New York Trust Co cts															
Stamped Apr '24 interest		10,000	50 1/2	53 1/2	59	64	59 1/2	62	59	59 1/2	59 1/2	53 1/2	60 1/2		
Stamped Oct '23 interest			50 1/2	53 1/2	57 1/2	62	59 1/2	64	59	59 1/2	59 1/2	57	60 1/2		
Railway 1st lien g 3 1/2s 1950	J J	697,000	30 1/2	30 1/2	42 1/2	42	44 1/2	42	42	42	42	30 1/2	45 1/2		
Cifs dep coup Jan '1923 on		58,000	31 1/2	33	42 1/2	42 1/2	43 1/2	41 1/2	41 1/2	41 1/2	41 1/2	31 1/2	42 3/4		
Chic Burl & Q—fil Div 3 1/2s 1949	J J	67,000	78 1/2	79 1/2	80 3/4	81 1/2	82	81 1/2	81 1/2	81 1/2	81 1/2	78 1/2	83 1/2		
Registered 1949	J J	15,000	78 1/2	78 1/2	81	81	81	81	81	81	81	78	81 1/2		
Illinois Division 4s—1949	J J	85,000	87 1/2	88 1/2	88 1/2	89 3/4	90 1/2	88 3/4	89 1/2	89 1/2	89 1/2	86	91 1/2		
Nebraska Extension 4s—1927	M J	90,000	96	96 1/2	99 1/2	99 1/2	100 1/2	98 3/4	99 1/2	99 1/2	99 1/2	96	100 1/2		
General 4s—1958	M J	451,000	86	86	88 1/2	89	89 1/2	88 1/2	89 1/2	89 1/2	89 1/2	85	90 1/2		
1st & ref Ser A 5s—1971	F A	415,000	98 1/2	99	100 1/2	102 1/2	102 1/2	100 1/2	100 1/2	100 1/2	100 1/2	96 1/2	102 1/2		
Chicago City & Con 5s—1934	A O	6,000	52	53	47	47	51	47	47	47	47	47	55 1/2		
Chic & El Ill—1st cons gold 6s 1927	A O	5,000	103 1/2	103 1/2	105 1/2	106 3/4	106 3/4	106 3/4	106 3/4	106 3/4	106 3/4	104 1/2	106 3/4		
(New Co.)—Gen 5s—1951	M N	1,283,000	76 1/2	76 1/2	70 1/2	70 1/2	72 1/2	70 1/2	70 1/2	70 1/2	70 1/2	69 1/2	73 1/2		
Chic & Erie 1st gold 5s—1932	M N	24,000	92 1/2	93 1/2	98 1/2	99	99	98 1/2	98 1/2	98 1/2	98 1/2	91 1/2	98 1/2		
Chic Gt West—1st 50-yr 4s 1959	M S	1,392,000	50 1/2	50 1/2	55 1/2	55 1/2	59 1/2	54 1/2	54 1/2	54 1/2	54 1/2	50	60		
Sept 1924 coupons on			48 1/2	48 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	48 1/2	53 1/2		
Chic Ind & Lou—Ref g 6s 1947	J J	4,000	104 1/2	105 1/2	107 1/2	107 1/2	111	107 1/2	107 1/2	107 1/2	107 1/2	105 1/2	111		
Refunding gold 5s—1947	J J	12,000	94 1/2	95 1/2	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	95 1/2	99 3/4		
Refunding 4s Series C—1947	J J	11,000	89	85	84 1/2	84 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	81 1/2	85 1/2		
1st & general 5s—1966	M N	27,000	81 1/2	81 1/2	87	90	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	81 1/2	87 1/2		
6s B—May 1966	J J	95,000	95 1/2	95 1/2	100	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	95 1/2	102 1/2		
Ind & Lou 1st gu 4s—1956	J J	14,000	69	74	68	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	71	84 1/2		
Chic Ind & Sou—50-yr 4s 1956	J J	2,000	83	85	84 1/2	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	83	88		
Chic L S & East—1st 4 1/2s 1969	J J	4,000	87 1/2	87 1/2	93	100	92	99 3/4	93	93	93	81 1/2	93		
C M & Puget S 1st gen 4s—1949	J J	197,000	50 1/2	50 1/2	55	56	52 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	60 1/2		
Chic Mil & StP Gen g 4s May '89	J J	148,000	70 1/2	70 1/2	73 1/2	74	72	71	71	71	71	70 1/2	75 1/2		
Gen g 3 1/2s Ser B—May 1989	J J	10,000	60 1/2	60 1/2	62	65	62 1/2	63	61 1/2	61 1/2	61 1/2	61 1/2	65 1/2		
Gen 4 1/2s Ser C—May 1989	J J	96,000	78	79	81	86	72 1/2	73 1/2	79 1/2	82 1/2	82 1/2	78	84		
Gen & ref ser A 4 1/2s Jan 2014	J J	1,181,000	50	50 1/2	53 1/2	54	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	59 1/2		
Gen ref conv ser B 5s Jan 2014	F A	917,000	50 1/2	50 1/2	58 1/2	58 1/2	53 1/2	52	52	52	52	54	58 1/2		
Convertible 4 1/2s—1932	J D	1,515,000	55 1/2	55 1/2	61	61	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	66		
4s—1925	J D	5,433,000	68 1/2	68 1/2	80	80	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	68 1/2	86 1/2		
4s—1934	J J	857,000	50	50 1/2	54 1/2	54 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	57 1/2		
Ch & Mo Riv Div 5s—1926	J J	45,000	96	96 1/2	98 1/2	99 1/2	96 3/4	97	96 3/4	96 3/4	96 3/4	96	100		
Ch & NW Extens 4s—1926	F A	17,000	95 1/2	97	99	99	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	96 1/2	100		
Registered—1888-1926	F A	2,000	95 1/2	96	98 1/2	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	96	98 1/2		
General gold 3 1/2s—1987	M N	62,000	69 1/2	72 1/2	73 1/2	75	74 1/2	75 1/2	73	73	73	69 1/2	76 1/2		
General 4s—1987	M N	81,000	79	80	83 1/2	86	86	86	83 1/2	83 1/2	83 1/2	79 1/2	86 1/2		
Stamped—1987	M N	15,000	79 1/2	79 1/2	87	87	84 1/2	86	83 1/2	83 1/2	83 1/2	79 1/2	86 1/2		
General 5s stamped—1987	M N	25,000	99	100 3/4	102 1/2	103 1/2	103 1/2	104	102 3/4	102 3/4	102 3/4	99	105 1/2		
Sinking fund 6s—1879-1929	A	101 1/2	105	104	104	105	104	105	104	105	104	99	104 1/2		
Registered—1879-1929	A	100	103	103 1/2	106	103 1/2	106	103 1/2	106	103 1/2	106	101	104 1/2		
Sinking fund 5s—1879-1929	A	97 1/2	99	100	100 3/4	99 1/2	100 1/4	98	99 1/2	100 1/4	98	96 1/2	100 1/4		
Registered—1879-1929	A	1,000	98	98 1/2	98	99 1/2	100 1/2	98	99 1/2	100 1/2	98	96	100 1/4		
Sinking fund deb 6s—1933	M N	29,000	98	98 1/2	100	100 3/4	101	101	100 1/2	101 1/2	101 1/2	97 1/2	102 1/2		
Registered—1933	M N	96	98	99 1/2	100 1/2	100 1/2	100 1/2	98	99 1/2	100 1/2	98	96	100 1/4		
10-year secured 7s—1930	J D	79,000	105 1/2	105 3/4	107 3/4	108	108	107	107	107	107	104 1/2	108 3/4		
15-year secured 6 1/2s—1936	M S	111,000	106 1/2	106 3/4	110	110 1/2	110	110	107	110 1/2	110 1/2	105 1/2	111 1/2		
Chic R I & Pacific gen g 4s 1988	J J	299,000	78 1/2	78 1/2	82 1/2	82 1/2	84	84	82 1/2	82 1/2	82 1/2	78 1/2	84		
Registered—1988	J J		76 1/2	76 1/2	80 1/2	80 1/2	82 1/2	80 1/2	82 1/2	82 1/2	82 1/2	76 1/2	81 1/2		
Refund gold 4s—1934	J A	1,608,000	73 1/2	73 1/2	80 1/2	81 1/2	81 1/2	80 1/2	80 1/2	80 1/2	80 1/2	73 1/2	83 1/2		
Ch St L & N O gold 6s—1951	J D		99 3/4	102	100 1/2	101 1/2	102 3/4	101 1/2	102 3/4	102 3/4	102 3/4	99	101 1/2		
Registered—1951	J D		77	80 1/2	78	84 1/2	84 3/4	84 1/2	84 3/4	84 3/4	84 1/2	77	88 1/2		
Gold 3 1/2s—1951	J D		93 1/2	94 1/2	95 3/4	96 1/2	96 1/2	95 1/2	96 1/2	96 1/2	96 1/2	94	97 1/2		
Joint 1st ref ser A 5s—1963	J J	447,000	80	80 1/2	82 1/2	83 3/4	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	80 1/2	89 1/2		
Series B—1963	J D		99 1/2	99 1/2	100	103	103	102	102	102	102	99 1/2	102 1/2		
Memphis Div 1st g 4s—1951	J A	1,000	80	80 1/2	82 1/2	83 3/4	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	80 1/2	89 1/2		
Ch St L & P cons g 5s—1932	J D	13,000	99 1/2	99 1/2	100	103	103	102	102	102	102	99 1/2	102 1/2		
Chic St P M & O cons 6s—1930	J D	27,000	101 1/2	103	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	101 1/2	106 1/2		
Cons 6s, reduced to 3 1/2s—1930	J J	2,000	89 1/2	90 1/2	91 1/2	92	92	91 1/2	91 1/2	91 1/2	91 1/2	89 1/2	92 1/2		
Debenture 5s—1930	M S	41,000	92 1/2	94	95 1/2	95 1/2	98 1/2	95 1/2	95 1/2	95 1/2	95 1/2	93 1/2	98 1/2		
Chic T H & S' east 1st 5s—1960	M N	71,000	77 1/2	78 1/2	79 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	77 1/2	81 1/2		
Income guar 5s—1960	M N	14,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2		
Chic Un Stat 1st gu A 4 1/2s 1963	J J	150,000	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2		
1st 5s B—1963	J J	144,000	97 1/2	99	99 1/2	100 3/4	100 3/4	99 1/2	99 1/2	99 1/2	99 1/2	97 1/2	101 1/2		
1st 6 1/2s series C—1963	J J	87,000	114 1/2	115 1/2	118	120 3/4	116 1/2	116	116	116	116	114 1/2	118 1/2		
Chic & W I gen g 6s Dec—1932	Q M	2,000	105	105	104 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2		
Consol 60-year 4s—1952	J J	239,000	71 1/2	7											

N. Y. STOCK EXCHANGE	Interest Period	Sales in September Par Value	Price about Jan. 2 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.				
					Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Des M & Ft D 1st gu g 4s	1935	33,000	39 1/4	43 3/4	40 5/8	42	41 1/2	Sale	41 1/2	Sept. 3	43 3/8	Sept. 12	39 3/8	June 28	47 1/2	Jan. 31
Des Plines Val 1st gu 4 1/2s	1947		92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	Sept. 4	94 1/2	Sept. 13	60	Jan. 12	72	Jan. 24
Des & Mack 1st lien g 4s	1935	5,000	65	70	65	70	65	70	65	Sept. 15	70	Sept. 15	60	Jan. 22	70	Aug. 30
Gold 4s	1935	1,000	55 1/2	70	65	70	65	70	65	Sept. 15	70	Sept. 15	60	Jan. 22	70	Aug. 30
Det River Tunnel 1st 4 1/2s	1931	166,000	86 1/2	89 1/2	90 1/4	91	92 1/2	92 3/4	90 7/8	Sept. 4	92 1/2	Sept. 22	87 1/4	Mar. 1	93 1/2	Aug. 5
Missabe & Nor gen 5s	1941	1,000	98 1/2	100	100 3/4	101	100 3/4	Sale	100 3/4	Sept. 30	100 3/4	Sept. 30	99 3/4	Apr. 16	100 3/4	Sept. 30
Dul & Iron Range 1st 5s	1937	7,000	97 1/4	98 1/2	99 1/2	100 3/4	100	Sale	99 1/2	Sept. 4	100	Sept. 30	98	Jan. 11	100 3/4	Aug. 19
Dul Rn Shore & Atl g 5s	1941	17,000	74	76 1/2	83 3/4	84	81 1/2	82	81 3/4	Sept. 12	83 3/4	Sept. 3	76	Jan. 4	84 3/4	July 15
East Ry M No Div 1st g 4s	1948		84 1/2	87 1/2	87 1/2	89 1/4	88	Sale	87 1/2	Sept. 5	100 1/4	Sept. 23	84 3/4	Apr. 19	89 1/2	Sept. 21
Ten reorgillen g 5s	1938	9,000	93	96 1/2	96 1/2	99	99	Sale	96 1/2	Sept. 5	100 1/4	Sept. 23	93	Feb. 1	100 1/4	Sept. 23
E T Va & Ga div g 5s	1930	2,000	98	99	99 1/2	100	100		99 1/2	Sept. 16	99 1/2	Sept. 16	98 3/4	Feb. 7	100 1/4	Aug. 1
Cons 1st gold 5s	1956	25,000	97 1/2	99	99 1/2	100 1/2	100 1/2		99 1/2	Sept. 5	100 1/2	Sept. 27	97 1/2	Mar. 17	100 3/4	Aug. 16
Elgin Jol & East 1st g 5s	1941	4,000	97 1/2	99	100 5/8	Sale	100		100	Sept. 18	100 5/8	Sept. 2	97 1/2	Jan. 8	100 5/8	Sept. 27
Elgin—1st extended gold 7s	1930	210,000	104 1/2	Sale	109	Sale	109 1/2	Sale	108 7/8	Sept. 13	109 1/2	Sept. 3	104 1/2	Feb. 15	109 3/4	Aug. 19
Erle 1st con g prior 4s	1936	704,000	61 3/4	Sale	70 1/2	Sale	71 1/2	Sale	70 1/2	Sept. 2	72 3/4	Sept. 23	61 3/4	Jan. 2	74 3/4	Aug. 7
Registered		7,000	62		63		64 1/2	Sale	68	Sept. 27	69	Sept. 29	59 1/2	Mar. 13	69	Sept. 27
1st consol gen lien g 4s	1936	999,000	53 1/2	Sale	63	Sale	64 1/2	Sale	63	Sept. 2	64 3/4	Sept. 23	53 1/2	Jan. 2	65 3/4	July 26
Registered		2,000	59		59		59		59	Sept. 22	59	Sept. 22	53	Mar. 27	59	July 24
Penn coll trust g 4s	1951	227,000	88 1/4	89 1/4	95 1/2	95 3/4	93 3/4	94	94 1/4	Sept. 22	95 3/4	Sept. 3	88 1/4	Jan. 5	95 3/4	Sept. 3
50-yr conv g 4s Ser A	1941	221,000	55 1/4	Sale	64 1/2	Sale	64 1/2	Sale	60 1/2	Sept. 16	65	Sept. 2	54 1/2	Jan. 5	66	July 24
Do do Ser B	1953	250,000	54	55	64 1/2	Sale	64 1/2	64 3/4	64	Sept. 18	65	Sept. 3	54 1/2	Jan. 29	66	July 24
Gen conv 4s Series O	1933	672,000	60	Sale	69 3/8	Sale	68 1/2	Sale	68 1/2	Sept. 11	70 3/4	Sept. 2	59 3/4	Jan. 3	77	July 24
Erle & Jersey 1st a f 6s	1955	45,000	90	Sale	100 5/8	Sale	102 1/4	104 1/2	100 1/4	Sept. 8	102 3/4	Sept. 29	89 1/4	Jan. 4	102 3/4	Sept. 29
Erle & P gen gu g 3 1/2s B	1940	1,000	83 3/4		84 1/2	Sale	84		84 1/2	Sept. 2	84 1/2	Sept. 2	83 1/4	Jan. 8	94	June 3
Series C	1940		83 1/4		84		84		84 1/2	Sept. 2	84 1/2	Sept. 2	85	Aug. 12	85	Aug. 12
Fla Cent & Pen ext g 5s	1930	2,000	93 3/4	Sale	98 3/4		98 1/2		97 3/4	Sept. 6	98	Sept. 10	97 3/4	Sept. 6	98	Sept. 10
Consolidated gold 7s	1943		97 1/2	Sale	97 1/2		97 1/2		97 1/2	Sept. 23	97 1/2	Sept. 20	87 1/2	Feb. 13	94 1/2	July 14
Fla East Coast 1st 4 1/2s	1959	6,000	88 1/2	88 3/4	91 1/2	93 1/2	92 3/8	93 1/2	91 1/2	Sept. 23	92	Sept. 20	87 1/2	Feb. 13	94 1/2	July 14
Fonda J & Glv 4 1/2s	1952	36,000	63 3/8	65	65	Sale	64	64 1/2	64	Sept. 23	65	Sept. 6	64	Sept. 23	70	Apr. 21
Fort St U D Co 1st g 4 1/2s	1941	1,000	82 1/4	83 1/2	87 1/2	90	88 1/2	89	87 5/8	Sept. 15	87 5/8	Sept. 15	83 1/2	Jan. 19	87 5/8	Sept. 15
FW & D City—5 1/2s	1961		98 1/4	100 3/4	102 1/2		104		100 1/2	Sept. 15	102 1/2	Sept. 12	100 1/2	Jan. 17	105 3/8	July 12
FW & Rlo Gr 1st g 4s	1928	20,000	85 1/2	Sale	93 1/2	94 1/4	94	95	93 3/4	Sept. 8	94 1/2	Sept. 24	84 1/2	Jan. 15	94 1/2	Aug. 26
Wm Elk & Mo V 1st 6s	1933	3,000	105 1/4	107 3/4	107		107 1/2		107 1/2	Sept. 20	107 1/2	Sept. 20	105 1/4	Jan. 3	107 1/2	Sept. 20
Cal H & San Ant M & P 1st 5s	1931	2,000	97	98 1/2	100		100 3/4	100 5/8	100	Sept. 5	100	Sept. 5	95 1/2	Feb. 27	100	Aug. 5
2d guar exten 5s	1931	4,000	95	97 1/2	99 3/4	100	100	100 1/2	99 3/4	Sept. 11	100	Sept. 17	96 1/2	Mar. 15	100	Aug. 25
Galv Hous & Hend 1st 5s	1933	47,000	89 1/2	90	92 1/4	93 1/4	92 3/8	93 1/4	92 1/2	Sept. 6	93 1/4	Sept. 16	89 1/2	Jan. 14	93 3/4	July 17
Genesee Riv RR 1st s f 6s	1957	62,000	88	89	99	Sale	101 1/2	Sale	98 7/8	Sept. 4	101 1/2	Sept. 30	90	Jan. 5	101 1/2	Sept. 30
Ga & Ala 1st cons 5s	1941	8,000	83 1/2	85	91 1/2	92	92 1/2	94	91 1/2	Sept. 10	92 1/2	Sept. 24	84 1/2	Mar. 5	92 1/2	Sept. 24
Ga Car & Nor 1st gu g 5s	1929	9,000	91 1/4	92	99	99 3/4	99 3/4	100	99 1/2	Sept. 20	99 3/4	Sept. 23	93 1/2	Mar. 7	100	Aug. 18
Georgia Midland 1st 3s	1943	44,000	59	62	63	64	64 1/2	66	64	Sept. 10	67	Sept. 25	60 3/4	Jan. 5	67	Sept. 25
Gla V G & N 1st gu 5s	1924	9,000	99 1/2	100	100		99 7/8		100	Sept. 9	100	Sept. 9	98 1/2	Jan. 16	100 1/2	June 4
Gouv & O 1st gu g 5s	1942		95 1/2	98 1/4	98 1/2		99		98 1/2	Sept. 9	99	Sept. 9	95 1/2	Jan. 16	98 3/4	Feb. 23
Gr R & I ex 1st gu g 4 1/2s	1941	3,000	90 3/4	Sale	94	96 1/2	94	Sale	94	Sept. 30	94	Sept. 30	90 3/4	Jan. 7	94 1/2	Aug. 20
Grand Trunk of Can s f 7s	1940	296,000	112	112 3/4	115 1/2	Sale	116 1/2	Sale	115 1/2	Sept. 12	116 3/4	Sept. 29	110 3/4	Mar. 10	116 3/4	Sept. 29
Registered		259,000	103 1/4	Sale	106 7/8	Sale	107 1/4	Sale	105 7/8	Sept. 11	107 3/8	Sept. 24	102 1/2	Feb. 27	107 3/8	Sept. 24
15-yr deb g s f 6s	1936		85		86 3/4		87 7/8		87 7/8	Sept. 2	109 3/4	Sept. 27	106	Jan. 4	110 1/2	July 23
Grays Pt Ter 1st gu g 5s	1947		106 3/4	Sale	108 1/2	Sale	109 3/8	Sale	108 3/8	Sept. 2	109 3/4	Sept. 27	106	Jan. 4	110 1/2	July 23
Qrt Nor—Gen 7s Series A	1936	641,000	85 1/2	Sale	89 3/8	Sale	91	91 1/2	89 7/8	Sept. 2	92	Sept. 24	85 1/2	Jan. 7	92 3/4	July 28
1st & refund 4 1/2s Ser A	1961	122,000	85 3/8	86 1/4	100 1/2	Sale	101 1/2	Sale	100 1/2	Sept. 10	101 1/2	Sept. 26	96 1/2	Jan. 3	101 1/2	June 29
Gen mtge Ser B	1953	342,000	96 3/8	Sale	93 1/4	93 1/2	94 1/2	Sale	93	Sept. 2	94 1/4	Sept. 29	91 1/4	June 4	95 1/2	July 11
Gen 5s Series C tempy	1973	1,699,000	58	65	67	75	67	75	67	Sept. 4	67	Sept. 4	59 3/4	Jan. 28	70	July 10
Green Bay & West deb cts A	Feb	2,000	7 1/2	Sale	11	Sale	10 7/8	11 1/4	10 3/4	Sept. 6	11	Sept. 2	7	Mar. 5	11 1/4	Aug. 20
Debenture cts B	Feb	40,000	83		83 3/8		84 7/8		84 7/8	Sept. 6	84 7/8	Sept. 2	81	Jan. 5	92 1/4	Aug. 20
Greenbr Ry 1st gu g 4s	1940		83 3/8	Sale	2	Sale	91 1/2	94	91 1/2	Sept. 16	92 1/2	Sept. 29	81	Jan. 5	92 1/4	Aug. 20
Gu Sh I 1st ref & ter 5s g Feb	1952	23,000	83 3/8	Sale	87 3/4	Sale	88 1/2	Sale	88 1/2	Sept. 16	89 3/4	Sept. 29	83 3/8	Jan. 5	88 1/2	Aug. 20
Harlem R & Pt Ches 1st 4s	1954	16,000	73	74 3/4	79 3/4	81 1/2	81 1/2	82	82 1/2	Sept. 26	82 1/2	Sept. 26	73 1/2	Jan. 5	83 1/2	July 7
Rock Val 1st con g 4s	1959	80,000	83	83 3/8	88 1/2	Sale	89 3/8	Sale	88	Sept. 8	89 3/8	Sept. 26	83	Feb. 27	90 3/8	July 21
Registered			82 1/4		83 3/4		84 1/2		84 1/2	Sept. 8	85 1/2	Sept. 26	82	Apr. 28	83	Apr. 28
H & Tex C 1st g 5s int gu	1937	1,000	97 1/2	97 3/4	99 1/2	101	100		100	Sept. 16	100	Sept. 16	97	Jan. 14	100	June 23
Hous Belt & Ter 1st 5s	1937	37,000	89 1/2	92	96 1/2	Sale	96 1/2		96 1/2	Sept. 2	96 3/4	Sept. 19	90 1/4	Jan. 5	97	May 26
H E & W T 1st g 5s	1933	1,000	95	97 1/2	99 1/2		99 1/2		100 1/4	Sept. 24	100 1/4	Sept. 24	95 1/4	Mar. 4	100 1/4	Sept. 24
1st gu g 5s redeem	1933	5,000	95 3/8	97	99 1/2		99 1/2	100 1/2	100	Sept. 3	100	Sept. 3	100	Sept. 3	100	Sept. 3
Housatonic RR con g 5s	1937	3,000	80	84 3/4	94 1/4		94 1/2	96	94 1/4	Sept. 5	94 1/2	Sept. 26	84 1/4	Jan. 21	95	July 12
Hudson & Manhat ser A 5s	1957	785,000	81	Sale	86 1/4	Sale	87	Sale	85 5/8	Sept. 15	87 3/8	Sept. 27	80 3/4	Jan. 3		

N. Y. STOCK EXCHANGE.	Interest Period.	Sales in September Par Value	Price about Jan. 1, 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
N. Y. Cent. & Hud. Riv. (Con)		60,000	72 1/2	73 3/4	75 3/4	Sale	76 3/4	Sale	75 1/2	Sept. 4	77	Sept. 24	72 1/2	Mar. 15	78 1/2	July 25
Mich Cent coll g	1998	9,000	70 3/4	72 1/4	73 3/4	Sale	74 3/4	Sale	75 1/2	Sept. 11	77 1/2	Sept. 25	72 1/2	Jan. 10	77 1/2	Sept. 24
Registered	1998	51,000	89 1/2	91	91 1/2	Sale	92 1/2	Sale	91 1/2	Sept. 3	92 1/2	Sept. 4	89 1/2	Feb. 21	92 1/2	Aug. 5
N Y Chic & St L 1st g 4s	1937	301,000	88	Sale	93 1/2	Sale	94 1/2	Sale	92 1/2	Sept. 13	94 1/2	Sept. 29	88	Jan. 7	94 1/2	Sept. 29
25-year debenture 4s	1931	142,000	100 1/2	Sale	102 3/4	Sale	103 3/4	Sale	102 3/4	Sept. 2	103 3/4	Sept. 26	100 1/2	Jan. 2	103 3/4	Sept. 26
2d 6s A-B-C	1931	1,120,000	86	87	89 1/2	Sale	91	Sale	88 3/4	Sept. 4	91 1/2	Sept. 8	86 1/2	Jan. 27	91 1/2	June 27
Refunding 5 1/2s Series A	1931	247,000	83 1/2	87	89 1/2	Sale	91	Sale	88 3/4	Sept. 4	91 1/2	Sept. 8	86 1/2	Jan. 27	91 1/2	June 27
N Y Connect 1st gu 4 1/2s A	1953	3,000	83 1/2	87	89 1/2	Sale	91	Sale	88 3/4	Sept. 4	91 1/2	Sept. 8	86 1/2	Jan. 27	91 1/2	June 27
N Y & Erie 1st ext g 4s	1947	3,000	96	97	99 1/2	Sale	101 1/2	Sale	97 1/2	Sept. 30	101 1/2	Sept. 30	96	Mar. 24	101 1/2	May 8
3d ext gold 4 1/2s	1923	5,000	92	92 1/2	94 1/2	Sale	95 1/2	Sale	92 1/2	Sept. 24	95 1/2	Sept. 24	93 1/2	June 9	97 1/2	Sept. 24
4th ext gold 5s	1930	7,000	82	85	87 1/2	Sale	90 1/2	Sale	87 1/2	Sept. 25	90 1/2	Sept. 25	82	Apr. 24	91	Sept. 25
5th ext gold 4s	1928	5,000	74 3/4	77 1/2	77 3/4	Sale	78 3/4	Sale	78 1/4	Sept. 5	78 3/4	Sept. 5	76 1/4	June 23	78 3/4	Sept. 5
N Y & Greenw L guar g 5s	1946	2,000	73 1/2	73 1/2	73 1/2	Sale	73 1/2	Sale	73 1/2	Sept. 5	73 1/2	Sept. 5	73 1/2	June 23	73 1/2	Sept. 5
N Y & Harlem g 3 1/2s	2000	6,000	97 1/2	Sale	96 3/4	Sale	96 3/4	Sale	97 1/2	Sept. 9	97 3/4	Sept. 10	98 1/2	June 16	98 1/2	June 16
Registered	2000	2,000	96 1/2	97	97 3/4	Sale	98 1/2	Sale	97 3/4	Sept. 9	98 1/2	Sept. 15	96 1/2	Aug. 23	102 1/2	Aug. 23
N Y L & W 5s A	1973	34,000	96 1/2	97	99 1/2	Sale	100 1/2	Sale	99 3/4	Sept. 10	100 1/4	Sept. 15	97 3/4	Apr. 29	99 1/4	Sept. 15
4 1/2s B	1973	2,000	85 1/2	87	89 1/2	Sale	91	Sale	88 3/4	Sept. 10	91	Sept. 15	85 1/2	Jan. 19	100 1/4	Sept. 15
N Y L E & W extd 7s	1930	34,000	96 1/2	97	99 1/2	Sale	100 1/2	Sale	99 3/4	Sept. 10	100 1/4	Sept. 15	96 1/2	Jan. 19	100 1/4	Sept. 15
Dock & Impt 5s	1943	9,000	84	84	84	Sale	84	Sale	84	Sept. 10	84	Sept. 15	84	May 9	84	Sept. 15
N Y & Jersey 1st 5s	1932	7,000	84	84	84	Sale	84	Sale	84	Sept. 10	84	Sept. 15	84	May 9	84	Sept. 15
N Y & L Br gen g 4s	1941	7,000	84	84	84	Sale	84	Sale	84	Sept. 10	84	Sept. 15	84	May 9	84	Sept. 15
N Y & N E Boston Ter 4s	1949	7,000	84	84	84	Sale	84	Sale	84	Sept. 10	84	Sept. 15	84	May 9	84	Sept. 15
N Y New Haven & Hartford		7,000	84	84	84	Sale	84	Sale	84	Sept. 10	84	Sept. 15	84	May 9	84	Sept. 15
Non-conv debenture 3 1/2s	1954	38 1/2	42	51 1/2	53	51	51 1/2	51	51	Sept. 4	51 1/4	Sept. 3	39 1/4	Jan. 8	55	Aug. 8
Non-conv 4s	1947	43 1/2	44 1/2	56	58 1/2	56	58	56	58	Sept. 4	58 1/2	Sept. 3	44 1/2	Jan. 3	60	July 24
Non-conv debent 3 1/2s	1947	37 1/2	40	51	53	51	53	51	53	Sept. 25	53 1/2	Sept. 25	38	Jan. 7	55	July 30
Non-conv debenture 4s	1955	22,000	40 1/2	47 1/2	56	58	56	58	56	Sept. 9	57 1/2	Sept. 9	44 1/2	Jan. 3	61	July 30
Non-conv debenture 4s	1956	25,000	39 1/2	43 1/2	52 1/2	Sale	56	Sale	51	Sept. 4	57 1/2	Sept. 2	43 1/2	Jan. 7	60	July 29
Convertible debent 3 1/2s	1956	63,000	37 1/2	47	57	Sale	51	Sale	51	Sept. 5	52	Sept. 2	39 1/2	Jan. 7	55 1/2	Aug. 4
Convertible debent 6s	1948	409,000	59 1/2	Sale	76 1/2	Sale	77 1/2	Sale	75 1/4	Sept. 11	77 3/4	Sept. 25	59	Jan. 2	80	July 24
Registered	1957	6,000	57	Sale	46 1/2	Sale	46	Sale	45	Sept. 12	47	Sept. 3	57	Jan. 2	76	July 28
Debenture 4s	1957	85,000	35	36	46 1/2	Sale	46	Sale	45	Sept. 12	47	Sept. 3	36	Jan. 7	49 1/2	July 28
7s	April 1 1925	419,000	70 1/2	Sale	86 3/4	Sale	87 1/2	Sale	85	Sept. 12	87 1/2	Sept. 25	70 1/2	Jan. 4	88	Aug. 29
Frans	April 1 1925	832,000	69	Sale	84 1/4	Sale	85 1/2	Sale	83	Sept. 8	86 1/8	Sept. 30	69	Jan. 2	86 1/2	July 24
Consol Ry non-conv 4s	1930	9,000	55 1/2	55 1/2	51 1/2	Sale	51 1/2	Sale	51 3/4	Sept. 3	52	Sept. 10	44	Mar. 20	55 1/2	July 30
4s	1955	1,000	55 1/2	55 1/2	51 1/2	Sale	51 1/2	Sale	51 3/4	Sept. 12	53	Sept. 12	48	Apr. 5	55 1/2	July 29
4s	1955	4,000	50	50	49 1/4	Sale	54	Sale	52 1/2	Sept. 13	57 1/2	Sept. 3	50 1/2	June 17	55	Aug. 7
N Y & North 1st g 5s	1927	204,000	60 1/2	Sale	100	Sale	100 1/2	Sale	65	Sept. 16	67 3/8	Sept. 27	60	Apr. 30	100	July 17
N Y Ont & W 1st g 4s	June 1922	1,000	60 1/2	Sale	60 1/2	Sale	60 1/2	Sale	65	Sept. 16	67 3/8	Sept. 27	60	Apr. 22	67 3/8	Sept. 27
Reg 35,000 only	June 1922	1,000	60 1/2	Sale	60 1/2	Sale	60 1/2	Sale	65	Sept. 16	67 3/8	Sept. 27	60	Apr. 22	67 3/8	Sept. 27
General 4s	1955	57 1/2	Sale	64 1/2	65	63 1/2	65	65	65	Sept. 18	65	Sept. 18	59 1/2	Jan. 19	59 1/2	Aug. 19
N Y Prov & Bos gen 4s	1942	72 1/2	Sale	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	Sept. 11	83	Sept. 12	81	Feb. 8	83 1/2	May 29
N Y & Put 1st con gu 4s	1998	80 3/4	85	80 3/4	82	83	81 1/2	81 1/2	83	Sept. 11	83	Sept. 12	81	Feb. 8	83 1/2	Aug. 12
N Y & Ro Beh 1st g 5s	1927	96 3/4	Sale	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Sept. 19	99 1/2	Sept. 19	89 1/2	Mar. 2	100	Aug. 21
N Y Susq & W 1st ref g 5s	1937	55,000	52 1/2	Sale	63 1/2	67	66 1/2	Sale	59 1/2	Sept. 4	66 1/2	Sept. 30	52 1/2	Jan. 2	71	Aug. 6
Second gold 4 1/2s	1937	4,000	48 1/2	Sale	54	57 1/2	54 1/2	Sale	57 1/2	Sept. 29	57 1/2	Sept. 10	43	Jan. 4	58 1/2	Aug. 11
General gold 5s	1940	22,000	40 1/2	42	58	57 1/2	58	59 1/2	57 1/2	Sept. 19	60 1/2	Sept. 3	40 1/2	Jan. 5	66	Aug. 5
Terminal 1st gold 5s	1943	85 1/2	Sale	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	Sept. 5	91 1/2	Sept. 26	86 1/2	Jan. 16	94	Aug. 8
N Y W Ches & B 1st 4 1/2s	1946	482,000	62 3/4	Sale	52 1/2	Sale	54 1/2	Sale	52	Sept. 5	55	Sept. 26	39 1/2	Jan. 2	58	July 28
Norfolk Sou 1st & ref A 5s	1961	103,000	86 3/4	88 1/2	88 1/2	Sale	89 1/2	Sale	88	Sept. 2	89 1/2	Sept. 27	86 3/4	Mar. 12	90	July 26
Norfolk & South 1st g 5s	1941	1,000	103 1/4	108	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 30	106 1/2	Sept. 30	105 1/2	Jan. 21	107	Feb. 28
Norfolk & West gen g 6s	1931	1,000	103 1/4	108	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 30	106 1/2	Sept. 30	105 1/2	Jan. 21	107	Feb. 28
Improvem't & ext g 6s	1934	1,000	103 1/4	108	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 30	106 1/2	Sept. 30	105 1/2	Jan. 21	107	Feb. 28
New River 1st gold 6s	1932	1,000	103 1/4	108	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 30	106 1/2	Sept. 30	105 1/2	Jan. 21	107	Feb. 28
Nor & W Ry 1st con g 4s	1936	465,000	87 1/2	Sale	88 1/2	89	90 1/2	Sale	88 1/2	Sept. 3	90 1/2	Sept. 23	86	Mar. 17	91 1/2	July 30
Registered	1936	11,000	88	Sale	88	90	90	Sale	88 3/4	Sept. 20	89	Sept. 20	86 1/2	May 1	89	Sept. 20
Div 1st & gen g 4s	1944	12,000	88	Sale	88	90	90	Sale	87 3/4	Sept. 8	90 3/8	Sept. 23	86 1/2	Feb. 20	90 7/8	July 28
10-year convertible 6s	1929	884,000	106 1/2	Sale	126	Sale	125	Sale	125	Sept. 10	128 1/2	Sept. 4	106 1/2	Jan. 2	131 1/2	Apr. 8
Poca C & Joint 4s	1941	52,000	87	89 1/2	88 1/2	90 1/2	91 1/4	Sale	89 1/2	Sept. 5	92	Sept. 13	86 1/2	Feb. 13	92	Sept. 13
North Ohio 1st gu g 5s	1945	15,000	82	87	88 1/2	88 1/2	89	89 1/2	87 3/4	Sept. 20	88 1/2	Sept. 3	84 1/2	Mar. 10	91	Aug. 10
Worth Pacific—Prior 4s	1997	386,000	81	Sale	84 1/4	Sale	85 1/2	Sale	84 1/4	Sept. 3	86 1/4	Sept. 29	80 1/2	May 10	86 1/2	Sept. 29
Registered	1997	35,000	57 1/2	Sale	60	Sale	61	Sale	59 1/2	Sept. 22	61	Sept. 22	56 1/2	Mar. 12	65	Sept. 24
General lien gold 3s	Jan 2047	194,000	57 1/2	Sale	60	Sale	61	Sale	59 1/2	Sept. 22	61	Sept. 22	56 1/2	Mar. 12	65	Sept. 24
Registered	Jan 2047	11,000	78 1/2	80 1/2	84 1/2	Sale	87 1/2	Sale	84 1/2	Sept. 18	88 1/2	Sept. 27	79 1/2	Jan. 8	88 1/2	Sept. 27
Ref & Imp 4 1/2s Ser A	2047	204,000	78 1/2	80 1/2	84 1/2	Sale	87 1/2	Sale	84 1/2	Sept.						

BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Sales in September Par Value	Price about Jan. 2, 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.		
					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Col & 9th Av 1st gu g 5s	1993	M S	1,000	93 1/2	17 1/2	96 1/2	14	98 1/2	14	97 1/4	Sept. 8	97 1/4	Sept. 8	93 1/2	Apr. 7	97 1/4	Apr. 7
Columbus Gas 5s	1932	J S	103,000	71	73	74	Sale	73 1/4	75	72 1/4	Sept. 16	74	Sept. 29	70	Mar. 5	76 1/4	June 30
Commercial Cable 1st g 4s	2397	J O	283,000	87 1/2	Sale	96 3/4	Sale	97 3/4	Sale	96	Sept. 4	98 1/4	Sept. 29	87	Jan. 4	96 3/4	Sept. 30
Comwealth Power 6s	1947	M N	212,000	100 1/4	101	102 1/4	103	102 1/2	103 1/2	102	Sept. 15	103 1/2	Sept. 30	100 1/4	Jan. 10	103 1/2	Sept. 30
Compania Az Antilla 7 1/2s	1939	J J	25,000	98	99	100	103	101 1/2	103	101 1/4	Sept. 23	102	Sept. 4	98	Jan. 8	102 1/2	Aug. 20
Compania Az Barasqua 7 1/2s	1937	J J	33,000	80 1/2	Sale	84 3/4	Sale	87 3/8	90 1/4	87 3/8	Sept. 24	87 3/8	Sept. 4	87 3/8	July 28	88 3/8	July 23
Comput ng-Tab-Rec s f 6s	1941	J J	1,000	81 1/2	Sale	87 1/2	Sale	87 3/8	90 1/4	87 3/8	Sept. 24	87 3/8	Sept. 4	80 1/4	Jan. 12	88 3/8	July 23
Corn Ry & Lt-1st g 4 1/2s	1951	J J	137,000	87 3/8	Sale	88	Sale	88 3/8	Sale	87 3/8	Sept. 10	88 3/8	Sept. 24	85	July 17	90 1/2	Jan. 30
Stamped guar 4 1/2s	1951	J J	93,000	87 3/8	Sale	88	Sale	88 3/8	Sale	87 3/8	Sept. 10	88 3/8	Sept. 24	85	July 17	90 1/2	Jan. 30
Consol Coal Md 40-yr 5s	1950	F A	137,000	92	Sale	97 1/2	98 1/4	98 1/4	98 1/2	97 5/8	Sept. 16	97 5/8	Sept. 11	93 1/2	Jan. 8	99	July 22
Cont Paper & Bag Mills 6 1/2s	1944	F A	93,000	87 1/2	Sale	90 1/2	Sale	90 1/2	Sale	89 1/2	Sept. 4	90 1/2	Sept. 23	86 1/2	Mar. 18	92 1/2	June 14
Consum Gas Chic 1st gu g 5s	1936	M N	6,000	92	Sale	97 1/2	98 1/4	98 1/4	98 1/2	97 5/8	Sept. 16	97 5/8	Sept. 11	93 1/2	Jan. 8	99	July 22
Consumers Power 5s	1952	M N	184,000	87 1/2	Sale	90 1/2	Sale	90 1/2	Sale	89 1/2	Sept. 4	90 1/2	Sept. 23	86 1/2	Mar. 18	92 1/2	June 14
Corn Prod Ref gold s f 5s	1931	M N	12,000	98 1/4	Sale	99 5/8	Sale	99 5/8	Sale	99 5/8	Sept. 8	101 1/2	Sept. 8	100 1/4	Jan. 13	100 1/4	Feb. 13
1st 25-year s f 5s	1934	M N	19,000	83 1/4	Sale	79	80	77	78 1/2	75	Sept. 16	80	Sept. 4	71 1/2	Jan. 21	85	Jan. 11
Crown Cork & Seal 6s	1942	F A	81,000	92	Sale	96	96 1/2	96 1/2	96 1/2	95 1/2	Sept. 15	98	Sept. 3	91 1/2	Jan. 2	98	July 28
Cuba Cane Sugar cony 7s	1930	J J	389,000	97 1/4	Sale	99 5/8	Sale	99 3/4	Sale	99 3/8	Sept. 10	100	Sept. 4	97 1/4	Jan. 7	101 1/2	July 28
Conv deb stamped 8%	1930	J J	70,000	107 1/4	107 1/2	108 3/4	Sale	108	Sale	108	Sept. 2	108 1/4	Sept. 2	107	Apr. 6	108 1/2	Aug. 25
Cuban-Am Sug 1st coll 6s	1931	M S	26,000	94 3/4	Sale	96	96 1/2	96 1/2	96 1/2	96 3/8	Sept. 5	97 1/2	Sept. 13	94 1/4	Apr. 2	97 1/2	Sept. 13
Cumb T & T 1st & gen 6s	1937	J J	204,000	85 1/2	Sale	88 1/2	Sale	90	Sale	88 1/4	Sept. 3	90 1/2	Sept. 4	84 1/4	Mar. 5	91 1/2	July 7
Denver Gas & El 5s	1951	M N	19,000	73	74 1/2	76	76 1/2	74	Sale	74	Sept. 30	76 3/8	Sept. 4	67	July 17	77	Aug. 14
Dery Corpn 7s	1942	J S	52,000	99 3/4	Sale	100	100 3/4	100 3/4	101 1/2	99 1/4	Sept. 4	100 3/4	Sept. 26	99 3/8	July 17	101 1/2	July 16
Detroit Edison Co 1st 5s	1933	J J	95,000	95 5/8	Sale	99 1/2	Sale	99 1/2	Sale	99	Sept. 2	100 3/8	Sept. 16	95	Jan. 2	101	Aug. 26
1st & ref 6s Ser B	July 1940	M S	114,000	104 3/8	Sale	106 1/2	Sale	106 1/2	Sale	105	Sept. 12	107 1/2	Sept. 22	104	Jan. 8	107	Sept. 22
1st & ref 6s Ser A	July 1940	M S	133,000	85	Sale	92 1/2	Sale	92	Sale	91 1/8	Sept. 16	93	Sept. 2	84 1/2	Feb. 28	93	Aug. 30
Det United 1st cons g 4 1/2s	1932	J J	41	53	Sale	32	40 1/2	36	43	40	Sept. 18	41	Sept. 20	38	May 6	54 1/2	Feb. 4
Distillers' S C cony 1st g 5s	1927	A O	110,000	46 1/4	50 1/2	41	36	41	36	40	Sept. 19	41	Sept. 20	38	May 6	53	Feb. 2
Cts of Dep	1927	A O	4,000	70 1/4	Sale	86 1/2	87 1/2	84	85	86 1/2	Sept. 8	87	Sept. 6	86 1/2	July 21	87	Aug. 15
Cts of dep stamped	1942	M N	13,000	70 1/4	Sale	86 1/2	87 1/2	84	85	86 1/2	Sept. 8	87	Sept. 6	86 1/2	July 21	87	Aug. 15
Dold (Jacob) Paek 6s	1942	M N	9,000	81 1/2	Sale	84 1/8	Sale	84 1/2	85	84 1/8	Sept. 2	85	Sept. 4	77	May 12	92	Feb. 15
Dominion Iron & Steel 5s	1939	M S	20,000	86 1/2	Sale	89	89	89	89	89	Sept. 2	90	Sept. 4	90	Feb. 15	92 1/2	Aug. 14
Donner Steel 20-yr 7s	1942	J J	211,000	108	Sale	108 1/8	Sale	108 1/8	Sale	108	Sept. 5	108 1/2	Sept. 8	106 3/4	Feb. 28	108 3/8	June 17
du Pont de Nem & Co 7 1/2s	1931	M N	274,000	103 3/4	Sale	105	Sale	105 1/2	Sale	104 3/4	Sept. 3	105 1/2	Sept. 8	103 1/4	Feb. 8	106	June 12
Duquesne Lt 1st & coll 6s	1949	J J	199,000	102	Sale	102	Sale	103 1/2	Sale	102	Sept. 2	103 1/2	Sept. 30	102	Sept. 2	103 1/2	Sept. 30
1st coll tr 5 1/2s ser B	1949	J J	22,000	106 1/2	Sale	106 3/4	Sale	106 3/4	Sale	106	Sept. 8	107 1/2	Sept. 12	103 1/2	May 28	111	Feb. 6
East Cuba Sugar 7 1/2s	1937	M S	5,000	88	89 1/2	90	90 1/4	90 1/4	90 1/4	90 1/4	Sept. 9	92	Sept. 11	89	Feb. 21	92	Sept. 11
Ed El Ill Bkn 1st cons g 4s	1939	J J	9,000	95	95 1/2	99 1/4	Sale	99 3/4	Sale	99 1/2	Sept. 6	99 3/4	Sept. 23	96	Jan. 30	99 3/4	Aug. 8
Ed El Ill N Y 1st cons g 5s	1935	J J	1,498,000	90 5/8	Sale	96 1/8	Sale	96 1/8	Sale	95 1/2	Sept. 11	96 3/8	Sept. 29	88 3/4	June 3	97	Aug. 19
Empire Gas & Fuel 7 1/2s	1937	M N	29,000	93 5/8	94 7/8	98	98 1/2	99 1/2	100	98 3/8	Sept. 9	99 3/8	Sept. 12	93 3/8	Jan. 8	99 1/2	Sept. 12
Equitable Gas 5s	1932	M S	103,000	93	Sale	96 1/8	Sale	96 1/8	Sale	95 5/8	Sept. 6	96 3/8	Sept. 30	90 1/2	Feb. 7	98	Aug. 4
Federal Lt & Trac 6s stpd	1942	M S	58,000	82	Sale	88	Sale	88 1/2	Sale	88	Sept. 2	89 1/2	Sept. 17	80	Feb. 27	90	June 10
7s	1953	M S	60,000	100	Sale	103 1/2	105	106 1/2	107 1/2	103 1/2	Sept. 16	106 1/2	Sept. 30	99 3/4	Jan. 24	107	June 6
Flak Rubber 1st s f 8s	1941	M S	116,000	103	Sale	103 3/4	105	105	Sale	100 3/4	Sept. 4	105 1/2	Sept. 29	98 1/2	May 9	105 1/4	Sept. 29
Ft Smith Lt & Traction 5s	1936	M S	149,000	77 3/4	Sale	79	82	78	82	77 3/4	Sept. 8	81	Sept. 26	77 3/4	May 8	81	Aug. 4
Framco Ind&Dev 20-yr 7 1/2s	1942	J J	63,000	85 1/2	Sale	95 5/8	Sale	95 5/8	Sale	95	Sept. 5	96	Sept. 26	84 1/4	Jan. 26	97 3/4	Aug. 9
Francisco Sugar 20-yr 7 1/2s	1942	M N	1,000	93 1/4	94 1/4	95 7/8	Sale	96 3/8	97 5/8	96	Sept. 11	96	Sept. 11	94	Jan. 15	96	Sept. 11
Gas & Elec (Bergen Co) 5s	1949	J J	23,000	100 1/2	102	114	104 3/8	104 3/8	104 3/8	104 3/4	Sept. 15	104 3/4	Sept. 23	101	Jan. 8	104 3/4	Sept. 23
General Baking 1st 25-yr 6s	1936	J J	84,000	81 1/2	81 3/4	83	83	83	83	83	Sept. 2	83	Sept. 2	80	Mar. 4	83 3/4	Aug. 4
General Elec deb g 3 1/2s	1942	F A	51,000	97 1/4	98 1/4	99	99 3/8	100	101	99	Sept. 3	102	Sept. 26	98 1/4	Jan. 4	102	Sept. 26
Debenture 5s	1952	F A	326,000	98 1/2	Sale	97 3/4	Sale	100 1/4	Sale	97	Sept. 3	100 3/8	Sept. 29	93 3/8	Jan. 15	100 3/8	Sept. 29
General Refractories 6s	1952	F A	346,000	114 3/4	Sale	118 1/4	Sale	117 3/4	Sale	117	Sept. 29	118 3/8	Sept. 12	114 1/4	Jan. 2	119	Aug. 20
Goodrich 6 1/2s	1947	J J	415,000	101 1/2	Sale	105 3/4	Sale	106 3/4	Sale	105 1/2	Sept. 4	107	Sept. 30	100 3/8	Apr. 19	107	Sept. 30
Goodyear Tire & Rub s f 8s	1941	M N	20,000	89	94 1/2	96 3/4	97 1/2	90 1/2	90 1/2	93 1/4	Sept. 4	94	Sept. 3	91	July 8	91	July 8
10-year deb s f 8s	May 1931	F A	5,000	89	Sale	93 1/2	Sale	95	96 1/2	96 1/2	Sept. 9	97	Sept. 8	89	Jan. 2	97 1/2	Aug. 19
Granby Con M S & P 1st 6s	1928	M N	1,000	91	Sale	90	93 1/2	85	90	84 1/2	Sept. 12	84 1/2	Sept. 12	78	June 30	96	Jan. 22
Stamped	1925	M N	5,000	98	Sale	99 7/8	105	100	100 7/8	99 7/8	Sept. 4	99 7/8	Sept. 4	98	Jan. 8	102 1/2	July 12
Conv deben 8s	1925	M N	79 1/4	79 3/4	82 1/2	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	Sept. 3	82 3/4	Sept. 3	79 1/4	Feb. 13	82 3/4	Aug. 23
Gray & Davis 7s	1932	F A	79 3/4	79 3/4	82 1/2	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	Sept. 3	82 3/4	Sept. 3	79 3/4	Mar. 20	79 3/4	Aug. 23
Great Falls Pow 1st s f 5s	1940	M N	35,000	82 1/4	Sale	80 3/8	Sale	84 1/2	Sale	84	Sept. 6	86	Sept. 17	81 5/8	Apr. 26	86 1/2	July 7
Hackensack Water 4s	1952	J S	17,000	93 1/2	Sale	93 1/2	Sale	94 1/2	Sale	94	Sept. 3	94 1/2	Sept. 17	92	Feb. 25	95	July 29
Hartford Street Ry 4s	1930	M S	66,000	101 1/4	Sale	103	Sale	102 3/4	Sale	102 3/4	Sept. 29	104	Sept. 5	100 3/4	Mar. 21	104	Aug. 21
Havana El Ry Lt & P																	

BONDS		Interest Period.	Sales in September Par Value	Price about Jan. 2 1924.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Mexican Petrol of Del 8s...	1936	M N	68,000	104	104 1/4	105	105 1/2	105 1/4	106 1/2	105	106	101	106
Mich State Telep 1st 20-yr 5s 24	1931	F A		99 1/2	100							99	100
Midvale St & Ord conv s f 5s '36	1936	M S	269,000	88	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	84 1/2	89	85 1/2	90 1/2
do dep recs				85 1/2	86							86	86 1/2
Milw El Ry & Lt cons 5s...	1926	F A	9,000	98 1/2	98 3/4	100 1/2	101	100 3/4	101	100 1/2	101 1/2	95 1/2	105 1/2
Refunding & ext 4 1/2s...	1931	J J	40,000	91 1/2	92	94 1/2	95	94 1/2	95	94	96	90	96
General & refund 5s...	1951	J D	62,000	92	92 1/2	95 1/2	96	95 1/2	96	95 1/2	96	92	96
do B...	1961	J D	101,000	80 1/2	80 3/4	84	84 1/2	85 1/2	86	84	86	80 1/2	88
1st & ref g 6s, Series C...	1953	M S	76,000	97 1/2	98	97 1/2	98	98	98	96 1/2	98	95 1/2	99
Milwaukee Gas Lt 1st 4s...	1927	M N	44,000	94 1/2	95	97 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	94 1/2	98 1/2
Montana Pow 6s A...	1943	J J	261,000	95 1/2	96	97 1/2	98	98 1/2	98 1/2	97 1/2	98 1/2	95 1/2	98 1/2
Mont Tram 1st & ref A 5s...	1941	J J	147,000	87	87 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94	94 1/2	86 1/2	94 1/2
Morris & Co 1st s f 4 1/2s...	1939	J J	46,000	77 1/2	78	80	80	80	80	77 1/2	80 1/2	76	83
Mtge Bond Co 4s...	1966	A O		65 1/2	66	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
do B...	1932	J J	22,000	92 1/2	93 1/2	93 1/2	94	93 1/2	94 1/2	94	94 1/2	92	94 1/2
Mt Fuel Gas 1st gu g 5s...	1947	M N	3,000	92	92 1/2	95 1/2	96	95 1/2	95 1/2	95 1/2	96	92	96 1/2
Mutual Union Tel 5s...	1941	M N		92 1/2	93	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94	94 1/2
Nassau Elec guar gold 4s...	1951	J J	179,000	54	54	60	61	63	63	60 1/2	64	53 1/2	64
National Acme 7 1/2s...	1931	J D	202,000	90 1/2	92	89	89	88	89	84 1/2	89 1/2	82 1/2	91
Nat Enam & Stp 1st 20-yr 5s...	1929	J D	67,000	97	99 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	99 1/2
Nat Starch 20-year deb 5s...	1930	J J		97	97 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	97
National Tube 1st 5s...	1952	M N	54,000	99 1/2	99 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	99 1/2	102
Newark Gas 5s...	1948	J J	13,000	93 1/2	94	97	97 1/2	98	98	95 1/2	97 1/2	93 1/2	97 1/2
New Eng T & L 30-yr 5s...	1952	J J	234,000	97 1/2	98	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101	97 1/2	101 1/2
N Ori Ry & Lt gen 4 1/2s...	1935	J D		97 1/2	98	99 1/2	100	100 1/2	100 1/2	99 1/2	100 1/2	98	100 1/2
N Y Air Brake 1st conv 6s...	1928	M A	24,000	102 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	103	103 1/2	101 1/2	104
N Y Dock 50-year gold 4s...	1951	F A	50,000	74 1/2	75 1/2	78	78	77 1/2	79	77 1/2	78 1/2	73	78 1/2
N Y Edison 1st & ref 6 1/2s...	1941	F A	288,000	110 1/2	111	112 1/2	113	113	113	112 1/2	113 1/2	109 1/2	113 1/2
N Y Gas El Lt H & P 5s...	1948	F A	53,000	98 1/2	99 1/2	100 1/2	101	100 1/2	100 1/2	99 1/2	101	98 1/2	101
Purch money coll tr g 4s...	1949	F A	105,000	82 1/2	83	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	81 1/2	86 1/2
N Y Mun Ry 5s...	1966	J J		80	80 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	82 1/2	85 1/2
N Y Queens E L & P 5s...	1930	F A	28,000	98	99 1/2	99 1/2	100	100 1/2	100 1/2	99 1/2	100 1/2	98	100 1/2
New York Rys 1st & ref 4s...	1942	J J	40,000	31 1/2	34	39 1/2	40	38	38	38	39	33	40
Trust Co certs of deposit			228,000	29 1/2	33	39 1/2	40	37 1/2	38 1/2	37 1/2	39 1/2	32	43
Adjustment Income 5s...	1942	A O	30,000	1 1/2	1 3/4	3 1/4	4 1/2	4 1/2	4 1/2	3 3/4	4 1/2	1 1/2	4 1/2
Trust Co certs of deposit			28,000	1 1/2	1 3/4	3 1/4	4 1/2	4 1/2	4 1/2	3 3/4	4 1/2	1 1/2	4 1/2
N Y & Rich Gas 6s A...	1952	M N	108,000	89	90	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	89	99 1/2
N Y State Rys 1st cons 4 1/2s...	1962	M N	133,000	58 1/2	59	63 1/2	64	64	64	62	64 1/2	57 1/2	65
do B...	1962	M N	6,000	82 1/2	85	84	88 1/2	87	87 1/2	87	88	85	88 1/2
New York Steam 6s...	1947	M N	32,000	93 1/2	93 3/4	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	92 1/2	97 1/2
N Y Tel 1st & gen s f 4 1/2s...	1939	F A	220,000	93 1/2	93 3/4	96 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	93 1/2	97 1/2
80-year debenture 6s...	1949	F A	128,000	106 1/2	106 1/2	107 1/2	108 1/2	108 1/2	107 1/2	107 1/2	108 1/2	104	108 1/2
20-year refunding 6s gold 1941	1941	F A	179,000	104 1/2	104 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106	107 1/2	104	107 1/2
Ning Falls Power 1st 5s...	1932	J O	34,000	99 1/2	100	100 1/2	101	100 1/2	101	100	101	99 1/2	101
Refunding & gen 6s Jan 1932	1932	J O	46,000	104	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104	105 1/2
Ning Ref & Ont Pow 1st 6s '54	1954	M A	34,000	100 1/2	101	103 1/2	105	103 1/2	105	102 1/2	103 1/2	99 1/2	103 1/2
Ref 6s Ser A...	1958	F A	151,000	98 1/2	99	102 1/2	102 1/2	102 1/2	102 1/2	95 1/2	103 1/2	99 1/2	103 1/2
No Amer Edison 6s...	1962	M S	301,000	91 1/2	91 1/2	95 1/2	95 1/2	97 1/2	97 1/2	95 1/2	97 1/2	91 1/2	97 1/2
do B...	1962	M S	202,000	91 1/2	91 1/2	95 1/2	95 1/2	97 1/2	97 1/2	95 1/2	97 1/2	91 1/2	97 1/2
Series B...	1948	M S	94,000	87 1/2	87 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	88 1/2	92 1/2
Nor Ohio Tra & Lt 6s...	1947	M S	94,000	89 1/2	89 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	89 1/2	92 1/2
Nor States Power 5s A...	1941	M S	159,000	89 1/2	89 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	89 1/2	92 1/2
1st & ref 6s Series B...	1941	M S	94,000	100 1/2	100 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	101 1/2	103 1/2
North Bell Tel 1st Ser A 7s '41	1941	F A	288,000	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2
North Bell Tel 4 1/2s...	1934	F A	6,000	91 1/2	93	93 1/2	95	94	94 1/2	93 1/2	94 1/2	91 1/2	94 1/2
Ohio Public Serv 7 1/2s...	1946	J O	36,000	103 1/2	104 1/2	110	110	110 1/2	110 1/2	110	110 1/2	103 1/2	110 1/2
do B...	1947	F A	29,000	100	100 1/2	107	107	107	107	107	107	100 1/2	107 1/2
Ontario Pow N F 1st 5s...	1943	F A	40,000	92 1/2	94 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	94 1/2	98 1/2
Ontario Transmission 5s...	1945	M N	40,000	93 1/2	94	95 1/2	96	97 1/2	97 1/2	96 1/2	97 1/2	94 1/2	98 1/2
Otis Steel 20-year 8s...	1941	F A	146,000	98 1/2	99 1/2	95 1/2	96	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	95 1/2
do B...	1947	F A	45,000	93	94	89 1/2	90 1/2	88 1/2	88 1/2	88 1/2	89 1/2	87	90 1/2
Pacific G & E gen & ref 5s...	1942	J J	212,000	91 1/2	92 1/2	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	90 1/2	95 1/2
Pacific Pow & Lt 1st & ref 5s 1930	1930	F A	201,000	92	92 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	91 1/2	98 1/2
Pacific Tel & Tel 1st 5s...	1937	J J	127,000	96 1/2	97	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	96 1/2	98 1/2
30-year 5s Series A...	1952	M N	306,000	91	91 1/2	92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	91 1/2	93 1/2
Pan-Am Pet & T 1st lien 7s 1930	1930	F A	46,000	102 1/2	103	105	105	105	105	103	105	99 1/2	105 1/2
do B...	1930	F A		96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	95 1/2	97 1/2
Park-Lexington 6 1/2s...	1953	J J	79,000	96 1/2	97 1/2	95 1/2	96	96 1/2	96 1/2	95 1/2	96 1/2	95	96 1/2
Peterson & Passaic G & E 5s 1949	1949	M S	56,000	93 1/2	94 1/2	108 1/2	108 1/2	107 1/2	108	107	108	104 1/2	108
People's Gas & C—1st 6s...	1943	M S	39,000	103 1/2	104 1/2	108 1/2	108 1/2	107 1/2	108	107	108	104 1/2	108
Refunding gold 5s...	1947	M S	182,000	87 1/2	88 1/2	94 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	87 1/2	94 1/2
Phila Co conv deb 6s g...	1944	M S	182,000	100	100 1/2	101 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	99 1/2	102 1/2
do B...	1944	M S	193,000	90	90 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	90	94 1/2
Phila & Read C & I ref 5s...	1973	J J	181,000	76	76 1/2	81 1/2	81 1/2	81 1/2					

BONDS		Interest Period	Sales in September Par Value	Price about Jan. 2 1924.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.				Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.		
Tenn Elec Power 6s	1947	J S	249,000	94	Sale	97 1/2	Sale	98	Sale	97 3/4	Sept. 3	98 3/4	Sept. 27	93 3/4	Jan. 4	98 3/4	July 16
Third Ave 1st ref 4s	1960	J S	136,000	54	Sale	56 3/4	Sale	56 1/2	Sale	56	Sept. 5	57 1/2	Sept. 12	53 1/2	Feb. 21	61 1/2	July 23
Adjustment income 5s	1960	J S	760,000	44 3/4	Sale	50 3/4	Sale	50	Sale	48 1/2	Sept. 30	52 1/2	Sept. 12	39 1/2	May 22	58 1/2	July 27
Third Ave RR 1st gold 5s	1937	J S		91	Sale	94 3/4	Sale	94	Sale	94	Sept. 20	94	Sept. 20	93	Mar. 4	95 1/2	July 21
Toledo Water 6 1/2	1931	F S	93,000	102 1/2	Sale	103	Sale	103 3/4	Sale	102 3/4	Sept. 9	103 3/4	Sept. 9	102	Jan. 4	104 3/4	June 2
Toledo Edison 1st 7s	1941	F S	52,000	106	Sale	108 1/2	Sale	108 3/4	Sale	108 3/4	Sept. 3	109	Sept. 3	106	Jan. 2	109	July 7
Trenton Trac L & P 6s	1925	F S	64,000	97 3/4	100	100 3/4	Sale	100 3/4	Sale	100 3/4	Sept. 4	100 1/2	Sept. 9	98 1/2	Jan. 7	101	Aug. 7
Trenton Gas & Elec 1st 5s	1949	J S	1,000	93 1/4	Sale	96 3/4	Sale	96 3/4	Sale	97	Sept. 3	97	Sept. 23	90	Aug. 8	90	Aug. 8
Undergr'd of London 4 1/2	1933	J S		81 1/4	Sale	88 1/2	Sale	88 1/2	Sale	88 1/2	Sept. 3	88 1/2	Sept. 23	90	Aug. 8	90	Aug. 8
Income 6s	1948	J S		80	Sale	79	Sale	79	Sale	79	Sept. 3	79	Sept. 23	90	Aug. 8	90	Aug. 8
Union Bag & Pap 6s	1942	J S	38,000	96 1/4	Sale	94	Sale	93 1/2	Sale	92	Sept. 16	94 1/2	Sept. 9	92	Sept. 16	98 3/4	Aug. 1
Union El. L. & P 1st g 5s	1932	M S	63,000	96 3/4	Sale	100	Sale	100	Sale	99 7/8	Sept. 5	100 3/4	Sept. 3	97 1/8	Jan. 15	100 3/4	Sept. 3
Refunding 5s	1933	M S	83,000	92	Sale	98	Sale	98 3/4	Sale	98	Sept. 2	98 3/4	Sept. 25	92	Jan. 2	99	Aug. 8
Union Elev Ry Chlc 5s	1945	A O		67	74	75	Sale	75 1/2	Sale	77	Sept. 2	77	Sept. 25	70	Jan. 8	75	May 9
Union Oil Cal 5s	1931	F S	12,000	94 1/4	95	99 1/4	Sale	99 3/4	Sale	98 1/4	Sept. 5	102 1/4	Sept. 22	95 1/4	Feb. 21	102 1/4	Sept. 22
6s	1931	F S	36,000	98	99 1/2	102	Sale	102 1/4	Sale	103	Sept. 18	103 1/4	Sept. 5	99 3/4	Jan. 5	102 3/4	Sept. 22
Union Tank Car equip 7s	1930	F A	63,000	104	Sale	104 3/4	Sale	104 3/4	Sale	104	Sept. 6	105 3/4	Sept. 26	103	Feb. 16	105 3/4	Sept. 11
United Drug conv 5s	1941	J S	153,000	112	Sale	115 1/2	Sale	115 1/2	Sale	115 1/2	Sept. 10	116	Sept. 17	111 1/2	Jan. 5	116	Sept. 17
United Fuel Gas 1st s f 6s	1936	M N	303,000	92 1/2	Sale	98	Sale	98 3/4	Sale	97 1/2	Sept. 2	99	Sept. 22	92 1/2	Jan. 2	99	Sept. 22
On Rys Inv—5s Pitts iss	1926	M N	56,000	91 1/2	Sale	98 1/2	Sale	98 3/4	Sale	98	Sept. 4	98 5/8	Sept. 26	91	Jan. 2	98 5/8	Sept. 26
Stamped			72,000	91	Sale	96 1/2	Sale	98 1/2	Sale	98 3/4	Sept. 5	99	Sept. 30	91	Jan. 2	99	June 30
United Rys St L 1st g 4s	1934	J S	389,000	62 1/2	Sale	68	Sale	68 3/4	Sale	65 3/4	Sept. 9	70 1/2	Sept. 29	61 1/2	Mar. 7	70 5/8	June 17
United Steamship 6s	1937	M N	56,000	85	Sale	91 1/2	Sale	93	Sale	92 1/4	Sept. 5	93	Sept. 12	86	Jan. 14	93	Aug. 30
United Stores Realty 6s	1942	F A	68,000	98 3/4	Sale	101	Sale	101 1/2	Sale	100 3/4	Sept. 3	102	Sept. 16	98 1/4	Jan. 7	102	Sept. 16
U S Hoffman Mach 10-yr 8s 1932		J S	28,000	103	Sale	110 1/4	111 1/4	111 1/4	Sale	110	Sept. 9	110 3/4	Sept. 10	103	Jan. 3	111 1/4	Aug. 16
U S Realty & Inv deb g 5s	1947	F A		99 5/8	100	82	83	84	Sale	83	Sept. 19	104 1/8	Sept. 19	80	Jan. 3	87 1/2	June 30
U S Rubber 1st & ref 5s Ser A	1947	J S	592,000	85	Sale	84 3/4	Sale	84 1/2	Sale	83	Sept. 6	84 1/2	Sept. 29	78 1/2	June 11	87 3/4	Jan. 26
10-year 7 1/2	1930	F A	181,000	106	Sale	104 3/4	Sale	104	Sale	102 1/2	Sept. 5	104 3/4	Sept. 26	99 1/2	Jan. 2	106 1/2	Jan. 14
U S Smet. Ref & M conv 6s	1928	F A	57,000	99 3/4	Sale	101 1/2	Sale	101 7/8	Sale	101 3/4	Sept. 6	102	Sept. 2	99 3/4	Jan. 8	102	Aug. 1
U S Steel Corps g 5s Apr 1963		M N	925,000	102 3/4	Sale	104 3/4	Sale	105	Sale	104 1/4	Sept. 9	105 1/2	Sept. 2	102	Apr. 10	105	June 24
Registered			1,000	102 1/4	Sale	104 1/4	Sale	105	Sale	104 1/4	Sept. 19	104 1/8	Sept. 19	101 3/4	Apr. 14	104 1/4	Aug. 1
Utah Light & Trac 5s	1944	A O	85,000	79 3/4	80	82	83	84	Sale	83	Sept. 3	84 1/4	Sept. 29	80	Jan. 3	87 1/2	June 30
Utah Power & Lt 1st 5s	1944	F A	147,000	88	Sale	91 1/2	Sale	91 3/4	Sale	90 3/8	Sept. 11	92	Sept. 24	87 5/8	Jan. 2	93 3/4	June 19
Utica Elec L & P 1st s f 5s	1950	J S		85 3/4	Sale	100 1/4	Sale	99 1/4	Sale	90 3/8	Sept. 11	92	Sept. 24	87 5/8	Jan. 2	93 3/4	June 19
Utica G & El ref & ext 5s	1957	J S	20,000	90	91 1/2	96 3/4	97	98	Sale	97 1/4	Sept. 5	98 1/2	Sept. 22	90 1/8	Jan. 7	98 3/4	June 19
Victor Fuel 5s	1953	J S	5,000	52 1/4	59	56	60	55	57	55 1/2	Sept. 25	55 3/4	Sept. 25	60	Mar. 8	64 3/4	Mar. 18
Va-Car Chem 7s	1947	J S	370,000	84 3/4	Sale	64	Sale	61 3/4	Sale	60 3/4	Sept. 25	64 3/4	Sept. 4	54	May 28	85 1/2	Jan. 10
Certificates of deposit			16,000			61 1/4	Sale	59 3/4	Sale	59 3/4	Sept. 30	62	Sept. 16	52 7/8	May 29	64 1/2	July 21
Certs of dep stamped			14,000			58	58 1/2	54 1/2	Sale	54 3/8	Sept. 30	59 3/4	Sept. 26	56	Sept. 10	59 3/4	Sept. 26
7 1/2s with warrants	1937	J S	140,000	73 1/4	Sale	33 1/2	Sale	30	Sale	30	Sept. 30	33 1/2	Sept. 2	28	June 30	73 1/4	Jan. 2
do without warrants				70	Sale	30 1/2	Sale	30 1/2	Sale	30	Sept. 30	33 1/2	Sept. 2	29	June 2	70	Jan. 2
Cfts dep with warrants ann'd			1,000			30 1/2	Sale	30 1/2	Sale	30 1/2	Sept. 2	30 1/2	Sept. 2	28	July 14	34	July 21
Va Iron Coal & Coke 1st g 5s	1943	M N		90	92	90 3/4	92	89 3/4	91 1/2	92 1/4	Sept. 2	95 1/2	Sept. 23	88	Jan. 2	95 1/2	Sept. 23
Virginia Ry & Pow 1st 5s	1934	J S	280,000	88	Sale	92 1/4	Sale	94 1/2	Sale	92 1/4	Sept. 2	95 1/2	Sept. 23	88	Jan. 2	95 1/2	Sept. 23
Vertebris Sugar 7s	1942	J S	37,000	93	93 1/2	94	Sale	93 1/2	Sale	92	Sept. 8	95 3/4	Sept. 4	89 1/2	May 5	97 3/4	Apr. 14
Warner Sugar 7s	1941	J S	73,000	103	Sale	102	Sale	101	Sale	101	Sept. 27	102 3/4	Sept. 4	101	June 11	103 1/2	Feb. 5
1st & ref 7s, Series A	1939	J S	40,000			90 7/8	91 1/2	90 1/4	Sale	90	Sept. 10	90 3/4	Sept. 5	91	June 18	98 1/4	July 17
Wash Wat Pow 1st 30-yr 5s	1939	J S	2,000	99 1/2	Sale	100 1/2	101 1/2	100 1/2	Sale	100 1/2	Sept. 25	100 3/4	Sept. 25	94	May 9	101	June 12
Westchester Light gold 5s	1950	J S	56,000	96 1/2	Sale	98 3/4	99 3/4	98 1/2	Sale	98 1/2	Sept. 8	100	Sept. 24	96 3/8	Feb. 27	100	May 22
West Penn Pow 1st 5s Ser A	1946	M S	89,000	98 3/4	Sale	94	94 1/4	94 1/4	Sale	92	Sept. 16	95	Sept. 27	89 1/2	Jan. 4	95 1/2	July 9
1st 40-year 6s Ser C	1958	J D	19,000	102	Sale	104	Sale	104 1/2	Sale	103 1/2	Sept. 16	104 1/4	Sept. 11	101	Jan. 12	104 3/4	July 10
1st 30-year 7s Ser D	1946	F A	54,000	104	104 1/2	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 16	106 3/4	Sept. 11	104 1/4	Jan. 3	107 3/4	Jan. 22
1st 5s Series E	1963	M S	72,000	86 3/4	87	92 3/4	Sale	94	Sale	92 1/2	Sept. 18	94	Sept. 30	86 3/4	Feb. 29	97 1/2	Aug. 3
1st g 5 1/2s Ser F	1953	A O	184,000			100 1/2	Sale	102	Sale	100	Sept. 9	102	Sept. 30	98 3/4	July 1	101 1/2	Sept. 29
Western Electric deb 5s	1944	A O	833,000			98	Sale	98 3/4	Sale	97 3/4	Sept. 6	98 3/4	Sept. 25	96	May 2	98 3/4	June 14
West Un—Coll tr curr 5s	1938	J S	44,000	97	Sale	99	99 1/2	100	101	99	Sept. 3	100 1/2	Sept. 27	98	May 2	101	July 23
Fund & real est 4 1/2s g	1950	M N	56,000	89 3/4	91 1/2	94 3/4	Sale	95 1/2	Sale	94 1/2	Sept. 3	95 1/2	Sept. 8	90 3/4	Jan. 8	95 1/2	Sept. 8
15-year 6 1/2s gold	1936	F A	111,000	109 1/2	Sale	110	Sale	111 1/2	Sale	110	Sept. 2	111 1/2	Sept. 29	108 5/8	Jan. 4	112 1/2	July 11
Westinghouse E & M 7s	1931	M N	349,000	106 3/8	106 7/8	108 1/2	Sale	108 5/8	Sale	108	Sept. 13	109	Sept. 23	106 3/4	Jan. 2	109 3/4	Aug. 7
Wickwire Spencer 7s	1935	J S	168,000	76	Sale	72 3/4	Sale	77	Sale	70 1/2	Sept. 8	79 1/2	Sept. 26	51	Apr. 7	79 1/2	Jan. 11
Willys-Overland s f g	1933	M S	294,000			98	Sale	99 3/4	Sale	97 1/2	Sept. 5	100	Sept. 28	97 3/4	May 3	100	Sept. 28
Wilson & Co 1st s f 6s	1941	A O	474,000	96 7/8	Sale	87 1/2	Sale	87 3/4	Sale	85	Sept. 12	88 7/8	Sept. 3	81	June 2	98 3/4	Jan. 24
10-year conv s f 6s	1928	J D	279,000	87 1/2	Sale	47	Sale	50	51	44 1/2	Sept. 18	52 1/2	Sept. 25	44	June 26	93	Feb. 4
10-year conv s f 7 1/2s	1931	F A	141,000	97 1/2	Sale	53	Sale	50 1/2	Sale	47 1/2	Sept. 8	54 1/2	Sept. 25	47 1/2	Sept. 8		

STOCKS M. Y. STOCK EXCH'GE.	SALES TO OCT. 1.		Price about Jan. 2 1924.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
	In September	Since Jan. 1.	Bids. Ask.		Sept. 2.		Sept. 30.		Lowest. Highest.		Lowest. Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Erie & Pittsburgh	50	110			58	58	58	58			56 3/4	60 1/4
Great Northern pref.	100	49,750	54 1/2	54	67 3/4	67 3/4	62 1/2	62 1/2	60 1/2	67 3/4	53 1/2	69 3/4
Iron ore prop.	no par	8,200	143,050	28 1/2	30	30	29 1/2	29 1/2	28 1/2	30	26 3/4	31 1/2
Gulf Mob & Nor tr cfts.	100	5,100	84,300	14 1/2	18	18	19	19	16 1/2	19	11 1/2	13 1/2
Preferred	100	6,500	64,190	49 1/2	52	67 1/2	72 1/4	72 1/4	66 3/4	72 1/4	50	72 1/2
Hocking Valley Ry	100		120								96	102
Illinois Central	100	4,600	80,408	100 1/2	102	111 3/4	111	111	109 1/2	111 3/4	100 1/4	114 1/2
6% pref Series A	100	1,800	32,305	106 1/2	115	111 1/2	111 1/2	111 1/2	109 3/4	111 1/2	104	115 1/2
Leased line stock	100	135	990	68	72	73 1/2	75	73 1/2	73 1/2	75	70	75
RR sec stock cfts.	1000	80	2,383			68	71	70 1/2	70	70 1/2	64	71 1/2
Interboro Rap Trans (w. l.)	100	15,500	466,820	12 3/4	13	27	27	24 1/2	24	27	12 3/4	13 1/2
Int Rys of Cent Amer	100	5,200	40,600			15 1/2	14 1/2	14 1/2	14 1/2	15 1/2	11 3/4	15 1/2
Preferred	100	900	7,000			53	52 1/2	55	53	55	44 1/2	55 1/2
Iowa Central	100	300	1,700			2 1/2	3	2 1/2	2 1/2	3	1 1/2	3 1/2
Kansas City Southern	100	17,700	339,186	19	19	21 1/2	21 1/2	21 1/2	20	21 1/2	17 3/4	21 1/2
Preferred	100	3,300	18,495	52	52	53 1/2	54	55	53 1/2	55	51 1/2	56
Keokuk & Des Moines	100		3,000	1 1/2	3						1 1/2	1 1/2
Lehigh Valley	50	193,000	1,111,300	61	61	54 1/2	54 1/2	62 3/8	52	62 1/2	39 1/2	72 3/8
Louisville & Nashville	100	5,300	119,134	88 1/4	88 1/4	100	99	99	97	100	87 1/2	101 1/4
Manhattan Ry guar	100	300	7,435	39	41	78	70	78	70 1/2	80 3/4	42	80 3/4
Mod Guar	100	7,700	98,400	31	31	46 1/2	43	43	43	46 1/2	30 1/2	51 1/2
Market Street Ry	100	300	26,400	11 1/4	13	8	8	7 1/2	7 1/2	8	6 3/4	13 1/2
Preferred	100		6,000	35	42	20	30 1/2	18	26		22	40 1/2
Prior preferred	100	4,800	73,600	68 3/4	68 3/4	45	47	44	43 3/4	48 3/4	43 1/2	71 1/2
Second preferred	100	200	10,700	29	34	16	23 3/8	20	16	20	14	18
Minneapolis & St L (new)	100	3,000	84,200	1 3/8	1 1/2	2 3/8	3	2 3/8	2 1/2	3	1 3/8	3
Minn St Paul & S S M	100	500	7,000	44	44	28 1/2	34	34	34	38 1/2	28 1/2	46
Preferred	100	300	5,000	65	75	58	64	56	55	57 1/2	50	67 1/2
Leased line cfts.	100		750	56	60	58	62	56	60		55 3/4	60
Mo Kan & Texas Co (new)	100	68,400	656,365	11 3/8	11 3/8	15 1/2	16	16	14 1/2	16 1/2	10 1/2	16 1/2
Preferred (new)	100	47,900	381,410	30 3/4	30 3/4	47 1/2	48 1/2	48 1/2	47 1/2	49	29 3/4	49
Missouri Pacific com.	100	72,800	482,300	9 1/2	9 1/2	19 1/2	21 1/2	21 1/2	18 1/4	21 1/2	9 3/4	21 1/2
Preferred	100	132,000	838,300	29 1/2	29 1/2	54 1/2	58 1/2	58 1/2	51 1/4	58 1/2	29	58 1/2
Morris & Essex	50	135	662	73 1/2	76 1/2	77 1/2	78 1/2	78 1/2	78 1/2	79	74 1/2	79
Nash Chatt & St Louis	100	200	2,625	117	125	130 1/2	137	125	125	137	120 1/2	151
Nat Rys Mex 1st pref.	100	800	4,400	3 1/2	6	3 1/2	4 1/2	3	5	5 1/2	3 1/2	5 1/2
Second preferred	100	10,200	34,400	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2 1/2	1 1/2	2 1/2
N Or Tex & Mex v t c	100	10,500	189,200	97	97	106	107	108 1/4	104 1/2	109 3/4	93 1/2	121 1/2
New York Central	100	97,500	1,220,225	103	103	109 1/2	107 1/4	107 1/4	106	109 3/4	99 1/2	110 3/4
NY Chk & St L when is 100	100	21,000	220,600	77 1/4	77 1/4	111 1/2	114 1/2	115	111 1/2	121	72 1/2	112 1/2
Preferred when is 100	100	23,900	76,300	86	86	90 1/2	89 1/2	88 1/2	88 1/2	93 3/4	83	93 3/4
N Y & Harlem	50	25	1,644			150	160	140	155	155	135	162
N Y Lack & Western	100	30	381	95	98 3/4	99 3/4	100 1/2	101	100 1/2	100 1/2	96 3/4	101 3/4
N Y N H & Hartford	100	99,600	1,687,730	14 3/8	14 3/8	24 1/2	25	25	21	26	14 1/2	26
N Y Ontario & West	100	61,700	206,905	17	17	21	21	22 1/2	19 3/4	23 1/2	16	23 1/2
N Y State Railways	100		300			28 1/2	25 1/2	25 1/2			22	28
Norfolk Southern	100	4,900	37,800	12 1/2	15	18 1/2	19 3/4	19 3/4	18 1/2	20 1/2	12 1/2	21 1/2
Norfolk & Western	100	112,800	2,987,300	104	104	126	125	125	124 3/8	128 3/8	102 1/2	132 1/2
Preferred	100	300	2,445	70	77	75	78	78	74	76	72 1/2	80 1/2
Northern Central	50	50	189			76	74	76	76	76	72 1/2	76
Northern Pacific	100	50,000	648,150	52 1/2	52 1/2	66 1/2	65	65	61 3/4	66 1/2	47 1/2	67 1/2
Pacific Coast	100	100	9,100	15 1/2	19	20	25	25	21	25	16	25
First preferred	100	200	2,100	30	45	51	55	55	57 1/2	60 1/2	43	60 1/2
Second preferred	100	200	4,600	16	24	22	23	22	34	34	20 1/2	34
Pennsylvania	50	33,100	456,915	42 1/2	45	45	45	45	44 3/4	45 1/2	42 1/2	46 1/2
Penn & Eastern	100	19,900	44,000	10	10 1/2	15 1/2	19	21	15 1/2	21 1/2	9 3/4	21 1/2
Pere Marquette	100	23,900	545,700	41 1/2	41 1/2	62	62	60 3/4	60	62 1/2	40 1/2	63 1/2
Prior preferred	100	5,700	21,840	70	71 3/4	81 3/4	79 3/4	79 3/4	79 3/4	83	71 1/2	85 1/2
Preferred	100	6,200	41,300	58 1/2	60	72 1/2	71	71 1/2	71	75 1/2	60	77
Pitts Ft W & Chicago	100		101			128	126 1/4	126 1/4			128	128
Preferred	100	55	1,194	135	140	140	139 1/2	139 1/2	139 1/2	141	137	141
Pitts & W Va	100	41,500	444,000	38 3/8	38 3/8	63	63	63	51 1/2	64 1/2	38	64 1/2
Preferred	100	9,400	24,500	85	87	102	102	106 1/4	102	106 1/4	85 1/2	106 1/4
Rights	100	18,050	18,050									
Reading Company	50	49,900	611,160	78	78	62 1/2	61 1/2	61 1/2	59 1/2	62 1/2	51 1/2	79
First preferred	50	4,100	74,300	52 1/2	52 1/2	35 1/2	35	35	35	35	34 1/2	35 1/2
Second preferred	50	1,700	72,620	53	53	35 1/2	36	35 1/2	35 1/2	36 1/2	33 1/2	36 1/2
Rights	100	20,700	829,935	3 1/2	3 1/2	21 1/2	20 1/2	20 1/2	20 1/2	22	15 1/2	24 1/2
Rutland RR pref.	100	11,800	42,609	32	33 1/2	55	56	59	47	59	32	60 3/4
St Louis-San F tr cfts.	100	195,800	587,000	20	20	27 1/2	30 1/2	30 1/2	25 1/2	31 1/2	19 1/2	31 1/2
Preferred A tr cfts.	100	33,900	174,600	42 1/2	42 1/2	61 1/2	68 1/2	68 1/2	56	69	42 1/2	69
St Louis Southwest	100	38,300	572,900	34 1/2	34 1/2	43 1/2	44	44	39	44 3/4	33	45 1/2
Preferred	100	19,500	169,200	58	58 1/2	69	70 1/2	70 1/2	67 1/2	72	57 1/2	72
Seaboard Air Line	100	27,500	475,700	6 1/2	6 1/2	15 1/2	14 3/4	14 3/4	13	15 1/2	6 1/2	17 1/2
Preferred	100	30,000	443,900	14 1/2	14 1/2	28 3/4	28 1/2	28 1/2	24 1/2	29 1/2	14 1/2	32 1/2
Southern Pacific Co.	100	71,675	1,243,175	87 1/2	87 1/2	96	95	95	93	96 1/2	85 1/2	97 1/2
Southern Railway	100	197,600	2,620,390	39	39	68 1/2	69 1/2	69 1/2	64	70 3/4	38 1/2	70 3/4
Preferred	100	9,600	130,500	67 1/2	67 1/2	74 1/2	75	76	73 1/2	76 3/4	66 3/4	76 3/4
Mobile & Ohio cfts.	100		200			66 1/2	64	64			66 1/2	66 1/2
Texas & Pacific	100	74,600	702,100	19 1/2	19 1/2	37 1/2	37 1/2	37 1/2	33 3/4	38 3/4	19	39 1/2
Third Avenue	100	1,900	62,000	10	10	10 1/2	13	13	11 1/2	13 1/2	8 3/4	13 1/2
Twin City Rapid Tran.	100	200	5,550	64	65	46	48	48	44	48	44 1/2	50
Union Pacific	100	33,200	372,800	128 3/4	128 3/4	143 1/2	139 1/4	137 1/2	137 3/4	143 1/2	126 3/4	146 3/4
Preferred	100	3,800	59,950	72	72	74 1/2	74	74	73 3/4	74 1/2	70	76 1/2
United Rys Investment	100	51,200	218,000	9 1/2	10 1/2	17 1/2	18 3/4	23 1/2	15 1/2	23 1/2	7 1/2	23 1/2
Preferred	100	52,000	282,900	38 1/2	38 1/2	45 1/2	50	50	34 1/4	51 1/2	26 1/2	51 1/2
Virginia Ry & Power	100	9,000										

STOCKS N. Y. STOCK EXCH'GE.	SALES TO OCT. 1.		Price about Jan. 2 1924.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.							
	In September	Since Jan. 1.	Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.							
	Shares	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
American Chicle.....no par	21,910	95,010	18	20 1/2	22	31 3/4	Sale	20 1/2	22	31 3/4	Sept. 5	36 1/2	Sept. 25	14 1/2	Apr. 22	36 1/2	Sept. 25	
Preferred.....100	1,900	4,200	57	Sale	70	78 1/2	85	80	86	86	Sept. 25	86	Sept. 25	51 1/2	Feb. 15	86	Sept. 26	
Certificates.....no par	900	5,000				30 1/2	Sale	23	34 3/8	34 3/8	Sept. 15	34 3/8	Sept. 25	23	Sept. 15	34 3/8	Sept. 23	
Amer Druggists' Synd. 10	30,600	108,500	5 3/8	Sale	5	5 1/4	Sale	4 7/8	6 1/8	6 1/8	Sept. 2	6 1/8	Sept. 11	3 1/2	June 6	6 1/8	Jan. 30	
American Express.....100	7,400	76,880	98	Sale	118 1/2	119	118	120	120	120	Sept. 11	122 1/2	Sept. 19	88	Apr. 15	122 1/2	Aug. 4	
Am For Pr cfts 25% pd in	25,700	153,850	96 1/4	Sale	116 1/2	Sale	119 1/2	Sale	113	113	Sept. 18	120	Sept. 30	92 1/2	Mar. 8	121 1/2	Aug. 22	
Certificates full paid.....100	10,400	57,850	117 1/2	Sale	117 1/2	Sale	119 1/2	Sale	114	114	Sept. 8	120	Sept. 30	91 1/2	Apr. 4	121 1/2	Aug. 22	
Amer Hide & Leather.....100	4,800	66,700	9 1/2	Sale	11	10 1/2	11	10	11	11	Sept. 16	11	Sept. 26	7 1/2	Apr. 23	13 1/2	Feb. 13	
Preferred.....100	28,000	269,600	63	Sale	63	Sale	64 3/4	Sale	60 1/2	60 1/2	Sept. 6	66 1/2	Sept. 26	50 1/2	Jan. 3	66 1/2	Sept. 26	
American Ice (new).....100	36,000	105,800	88	Sale	79	Sale	79 1/2	Sale	72 1/2	72 1/2	Sept. 10	84 3/4	Sept. 22	72	Jan. 28	96	Feb. 7	
Preferred.....100	2,400	11,000	79 1/4	81	80	Sale	79 1/2	Sale	78 3/8	78 3/8	Sept. 24	80 3/4	Sept. 2	78 7/8	Sept. 24	83	Feb. 5	
Rights.....100		66,175																
Amer Internat Corp.....100	24,700	485,340	24	Sale	29	Sale	26 1/2	Sale	25 1/2	25 1/2	Sept. 6	29 1/8	Sept. 2	17 3/4	Sept. 13	29 1/8	Aug. 21	
Am La France Fire Eng 10	2,500	50,700	10 7/8	Sale	10 7/8	Sale	10 3/4	11	10 3/8	10 3/8	Sept. 10	11	Sept. 3	10 1/2	May 19	12 1/4	Jan. 9	
Preferred.....100	200	1,000				98 3/8	100 1/4	97 1/2	100 1/4	100 1/4	Sept. 6	100 1/4	Sept. 6	95	Feb. 6	100 1/4	Sept. 6	
American Linseed.....100	8,800	88,700	18 1/2	Sale	18 1/2	20	19 1/2	21 1/4	17 3/4	17 3/4	Sept. 11	22	Sept. 24	13 3/4	May 7	22 3/4	Jan. 14	
Preferred.....100	5,100	37,800	36 1/2	Sale	39 1/4	41	42	Sale	38 1/2	38 1/2	Sept. 5	43 1/2	Sept. 24	30	Apr. 15	45	Jan. 14	
Am Locomotive new.....100	31,000	347,900	75	Sale	82 1/2	Sale	78 3/8	80 1/2	78 1/2	78 1/2	Sept. 8	82	Sept. 2	70 1/4	Apr. 15	83 1/2	Aug. 21	
Preferred.....no par	500	6,240	115 3/4	117 3/4	119	120	119	121 3/4	118 1/2	118 1/2	Sept. 12	120	Sept. 29	116 1/2	Apr. 16	120	Sept. 29	
Am Metal temp cfts no par	11,500	94,000	43	Sale	48 3/8	Sale	46 1/2	47	45	45	Sept. 5	48 3/8	Sept. 2	38 3/8	Apr. 3	49 1/2	Aug. 18	
Preferred.....100	100	2,500	108 1/4	Sale	110	115	112	115	112	112	Sept. 18	112	Sept. 18	107 1/2	Apr. 30	113 1/2	Feb. 14	
American Radiator.....25	9,100	140,000	96 1/2	Sale	117 1/2	Sale	117	118 3/8	115 1/4	115 1/4	Sept. 5	119	Sept. 19	94 1/4	Apr. 16	119	Sept. 19	
Amer Republics.....no par		3,800	22	25	31	36	40	25	30	30	Sept. 11	30	Sept. 11	25	Jan. 3	43	Jan. 19	
Amer Rolling Mill, pref w l		5,400	98	Sale	105	108 3/4	110	108 3/4	110	110	Sept. 11	110	Sept. 27	98	Jan. 2	105 1/2	Aug. 25	
Amer Safety Razor.....25	53,300	151,400	6 1/2	Sale	7 3/8	Sale	8 1/4	Sale	6 7/8	6 7/8	Sept. 11	8 1/4	Sept. 27	5 7/8	Apr. 22	8 1/4	Sept. 27	
Am Ship & Comm.....no par	7,200	177,300	11 1/2	Sale	12 1/2	Sale	10 7/8	Sale	10 7/8	10 7/8	Sept. 29	12	Sept. 2	10 3/8	May 21	15 3/8	Feb. 11	
Amer Smelt & Refin.....100	63,800	710,650	58 3/4	Sale	76 3/8	Sale	73 1/2	Sale	72	72	Sept. 8	77	Sept. 2	57 1/2	Jan. 14	78 1/2	Aug. 24	
Preferred.....100	2,400	35,600	96	Sale	104	Sale	103 3/8	Sale	102 1/2	102 1/2	Sept. 19	104	Sept. 6	96	Jan. 2	105	Aug. 10	
American Snuff.....100	1,000	7,400	135	137 1/2	145	149	146	Sale	144	144	Sept. 18	148 1/2	Sept. 23	136	Apr. 10	150	July 37	
Preferred.....100	253	1,253	100	95	100	98 1/2	Sale	98 1/2	100	100	Sept. 30	100	Sept. 15	95	Apr. 12	100	Aug. 5	
Am Steel Foundries cfts 33 1/4	10,600	153,900	38 1/4	Sale	37	Sale	37 1/2	Sale	36	36	Sept. 8	37 1/2	Sept. 2	33 1/2	Apr. 21	40	Feb. 7	
Preferred.....100	700	3,070	102	104	105	107	106	108	104 1/2	104 1/2	Sept. 17	106 3/4	Sept. 13	101 1/2	Apr. 25	106 3/4	Aug. 14	
American Sugar Refin.....100	50,800	542,100	55 1/2	Sale	47 1/2	Sale	46 1/4	Sale	45	45	Sept. 30	49 3/4	Sept. 4	38 3/8	Apr. 23	61 3/4	Feb. 1	
Preferred, new.....100	2,350	37,320	94	98	90 1/2	Sale	89	90	90	90	Sept. 9	91	Sept. 5	79	June 7	99 1/2	Feb. 11	
Am Sumatra Tobacco.....100	8,300	138,499	21 1/2	Sale	23 1/2	24	23 1/2	24	23 1/2	23 1/2	Sept. 9	24	Sept. 22	22 1/2	July 11	28 1/2	Jan. 9	
Preferred.....100	1,600	6,700	52	64	28	30	23	31	22 1/2	22 1/2	Sept. 9	30	Sept. 26	22 1/2	Sept. 9	30	Jan. 16	
Am Teleg & Cable.....100	200	4,294	40	43	43	Sale	40 1/2	Sale	40 1/2	40 1/2	Sept. 30	43	Sept. 2	38 1/2	July 9	43 1/2	Jan. 8	
Amer Teleg & Teleg.....100	37,700	582,632	125 1/4	Sale	128	Sale	127 1/4	Sale	126 1/2	126 1/2	Sept. 19	129	Sept. 17	121 1/2	June 26	130 3/4	Mar. 13	
Rights.....100		994,766																
American Tobacco.....100	50,100	167,950	149 1/2	Sale	153 1/2	Sale	161 1/2	Sale	149 3/8	149 3/8	Sept. 11	167 1/2	Sept. 22	136 3/8	Mar. 25	167 1/2	Sept. 22	
Preferred, new.....100	3,700	18,100	101 3/4	Sale	104	104 1/2	104	104 1/2	103	103	Sept. 12	105	Sept. 2	101 3/8	Apr. 11	106 1/2	July 23	
Common Stock B.....100	66,500	174,100	147 3/8	Sale	151 3/8	Sale	160 1/2	Sale	147 1/2	147 1/2	Sept. 10	164 3/4	Sept. 22	135 1/4	Mar. 25	164 3/4	Sept. 22	
American Type Foundries.....100	7,700	7,700	167	Sale	167	Sale	167	Sale	106	106	Sept. 12	115	Sept. 18	106	Sept. 12	115	Sept. 18	
Am Wat Wks & E vtc.....100	17,700	240,900	40	41 1/2	116 1/2	Sale	118	Sale	104	104	Sept. 8	126 1/2	Sept. 25	40	Feb. 18	126 1/2	Sept. 25	
1st pref (7%) v t c.....100	700	10,600	89 1/2	90 1/2	96 1/4	98 1/4	96	Sale	96	96	Sept. 30	97 1/2	Sept. 12	89 1/2	Mar. 21	99	July 8	
Partic pref (6%) v t c.....100	3,900	69,200	66 1/4	Sale	91	Sale	90	Sale	87	87	Sept. 8	91	Sept. 2	66	Feb. 19	99	July 10	
Amer Wholesale, pref.....100		2,800	89	93	90 1/2	93	90 1/2	100	95 1/2	95 1/2	Sept. 10	100	Sept. 2	90	Apr. 20	99 1/2	Feb. 13	
Amer Woolen.....100	356,200	1,283,100	73 1/2	Sale	76 3/4	Sale	57 1/2	Sale	51 1/2	51 1/2	Sept. 10	76 3/4	Sept. 2	51 1/2	Sept. 10	78 3/4	Jan. 11	
Preferred.....100	3,300	22,300	98 1/2	100 1/4	100 1/2	101	95 3/4	96	95 1/2	95 1/2	Sept. 19	100 3/4	Sept. 30	95 1/2	Sept. 19	102 3/8	Jan. 19	
Am Writing Paper, pf.....100	1,400	40,700	2 1/2	Sale	3	3 1/2	2	Sale	2	2	Sept. 19	3 1/2	Sept. 30	1 1/2	Apr. 16	7	July 14	
Amer Zinc, Lead & Sm.....25	3,300	38,400	8 1/2	Sale	9	Sale	7 1/2	Sale	7	7	Sept. 26	9	Sept. 2	7	Mar. 29	10 3/8	Feb. 15	
Preferred.....100	1,500	34,700	27 1/2	29 1/4	31	Sale	27 1/4	Sale	27 1/4	27 1/4	Sept. 31	31	Sept. 2	24	June 5	34 3/4	Jan. 14	
Anaconda Copper.....50	90,700	1,052,379	36 3/4	Sale	40 3/4	Sale	36	Sale	35 1/2	35 1/2	Sept. 29	41	Sept. 2	28 1/2	May 20	42	Aug. 20	
Armour (Del) pref.....100	1,500	24,200	92 1/4	Sale	90 1/2	Sale	89	Sale	88	88	Sept. 20	90 1/2	Sept. 2	83 1/2	June 18	93 1/2	Jan. 24	
Arnold Constable.....100	1,300	53,425	13	Sale	8 1/2	9 1/2	8	9	8	8	Sept. 20	9 1/2	Sept. 3	8	June 4	15	Jan. 9	
Art Metal Construc.....10	100	1,700	15 1/2	17	14	16	14 1/2	15 1/2	15 1/2	15 1/2	Sept. 29	15 1/2	Sept. 29	15 1/2	Apr. 26	16 1/2	Jan. 4	
Assets Realization.....10	4,600	16,700	3 1/2	5 1/2	3 1/2	5 1/2	3 1/2	5 1/2	3 1/2	3 1/2	Sept. 24	5 1/2	Sept. 24	3 1/2	Mar. 12	5 1/2	Jan. 11	
Associated Dry Goods.....100	18,900	220,200	81	Sale	121	Sale	119 1/2	Sale	114	114	Sept. 5	121 1/2	Sept. 18	79	Jan. 15	122	Aug. 30	
1st preferred.....100	700	12,618	85	86	89	92	90 1/2	92 1/2	90 1/2	90 1/2	Sept. 4	92	Sept. 10	83 1/2	May 9	92	Sept. 10	
2d preferred.....100	200	7,179	89	Sale	99	Sale	98 1/2	99	98 1/2	98 1/2	Sept. 11	99	Sept. 2	89	Jan. 2	99	Aug. 5	
Associated Oil, new.....25	8,600	357,740	29 1/2	Sale	28 3/4	Sale	27 3/4	Sale	27 3/4	27 3/4	Sept. 30	29 1/2	Sept. 10	27 1/2	July 16	34 3/4	Feb. 5	
Atl Gulf & W ISS Lines.....100	8,400	286,100	15	Sale	16	Sale	15 1/2	16	14 1/2	14 1/2	Sept. 6	18 1/2	Sept. 22	10 3/8	Mar. 26	21 1/2	July 14	
Preferred.....100	5,200	90,200	12 1/2	Sale	19 1/2													

STOCKS N. Y. STOCK EXCH'GE.	SALES TO OCT. 1.		Price about		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
	In	Since	Jan. 2		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
	September	Jan. 1.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
Cluett, Peabody & Co. 100	2,200	40,400	73 3/4	Sale	59	61	55	58 1/2	56 1/4	Sept. 8	59	Sept. 5	56 1/4	Sept. 8	75 1/2	Jan. 30
Preferred 100	400	3,200	91	Sale	94	103	101 1/4	105	104	Sept. 2	104 1/2	Sept. 18	100 1/2	Jan. 29	105 1/2	Jan. 22
Coca Cola no par	116,800	914,800	77 1/2	Sale	77	77	77	Sale	69	Sept. 8	77 1/2	Sept. 29	61	Apr. 21	78 1/2	Aug. 21
Colorado Fuel & Iron 100	246,100	1,978,900	24	25 1/2	38 3/8	Sale	42 1/2	Sale	33 1/2	Sept. 3	45 3/8	Sept. 19	24 1/2	Feb. 15	54 1/2	Aug. 5
Preferred 100	100	117	93	Sale	93	98	125	108 1/2	108 1/2	Sept. 4	108 1/2	Sept. 4	102	Mar. 10	108 1/2	Sept. 4
Columbia G & E, w ino par	127,900	652,500	35 1/4	Sale	40 1/2	Sale	42 3/8	Sale	40 1/4	Sept. 2	44 1/2	Sept. 15	33	Mar. 21	44 1/2	Sept. 15
Rights 100	92,775	92,775	43	Sale	43	Sale	39 3/4	Sale	39 3/4	Sept. 24	43	Sept. 16	39 1/2	Sept. 24	43	Sept. 16
Columbian Carbon 100	2,000	103,725	49 1/2	Sale	43	Sale	45	45 1/2	43	Sept. 2	47	Sept. 18	30 3/4	May 13	47	Sept. 18
Com Inv Trust no par	2,600	10,026	99	100	100 1/2	102 1/2	100	102 1/2	100	Sept. 4	102 1/2	Sept. 13	93	May 10	102 1/2	Sept. 13
Preferred 100	1,600	8,600	63	Sale	63	Sale	65 3/8	Sale	60	Sept. 8	65 3/8	Sept. 29	43 1/2	Jan. 11	67 3/8	July 16
Commercial Solvents A 100	6,800	78,800	40 1/2	42 1/2	53	Sale	60 3/8	Sale	50 1/2	Sept. 5	61 3/8	Sept. 27	33	Jan. 15	61 3/8	Sept. 27
B 100	10,800	161,800	33	37	46	Sale	49	Sale	45 3/4	Sept. 10	50	Sept. 2	32 3/4	May 19	66 3/4	Feb. 18
C Congoleum Co no par	75,800	1,272,400	45	Sale	12	13	12	12 3/4	11 3/4	Sept. 5	13 1/2	Sept. 17	7 3/4	May 21	13 1/2	Sept. 17
Conley Tin Foll 100	2,800	14,900	10 1/2	12 1/2	18 1/2	19 1/2	19	Sale	17 3/4	Sept. 8	21 1/2	Sept. 25	11 3/4	Mar. 25	22 1/2	Jan. 14
Consolidated Cigar no par	8,600	118,700	63 1/2	67	76	77	70	77	75	Sept. 10	76 3/4	Sept. 9	59 1/2	Apr. 24	84	Jan. 15
Preferred 100	800	16,800	61 1/2	67	71 3/4	Sale	73 1/4	Sale	70	Sept. 8	75 1/4	Sept. 26	60 1/2	Jan. 2	75 1/4	Sept. 26
Consolidated Gas w l 100	175,900	1,480,460	6 1/4	Sale	3 3/8	Sale	3	Sale	2 3/4	Sept. 4	3 1/2	Sept. 3	2 3/8	Apr. 22	8	Jan. 5
Cons G, E L & P of Balt 100	17,650	17,650	105	Sale	105	109 1/2	106 1/4	109	109	Sept. 3	109	Sept. 3	104 1/2	Jan. 26	114	June 4
Consol Textile no par	56,600	530,882	6 1/4	Sale	3 3/8	Sale	3	Sale	2 3/4	Sept. 4	3 1/2	Sept. 3	2 3/8	Apr. 22	8	Jan. 5
Continental Can Inc pf. 100	200	4,900	105	Sale	105	109 1/2	106 1/4	109	109	Sept. 3	109	Sept. 3	104 1/2	Jan. 26	114	June 4
Continental Can w l 100	72,700	941,200	55 3/4	Sale	59	Sale	58 3/8	Sale	53 1/2	Sept. 8	59 7/8	Sept. 25	43 1/2	Apr. 14	60 1/2	Aug. 15
Continental Insurance 25	100	6,700	90	94 1/2	94	97	92	97	95	Sept. 26	95	Sept. 26	89 1/2	Apr. 14	98 1/2	July 30
Continental Motors 100	17,600	244,900	7 1/2	Sale	7 1/2	Sale	6 3/4	7	6 3/8	Sept. 8	7 3/8	Sept. 2	6	Apr. 22	8	Jan. 6
Corn Prod Refin, pref 100	1,400	15,425	119 1/2	122	122	Sale	121 3/4	123	121	Sept. 11	122 1/2	Sept. 22	115 1/2	Apr. 16	123 3/4	Aug. 7
New w l 100	239,330	1,560,340	33 3/8	Sale	33 3/8	Sale	36	Sale	31 3/4	Sept. 8	36 1/2	Sept. 25	31 1/4	Jan. 15	37 3/8	Jan. 28
Cosden & Co no par	128,600	1,903,018	36	Sale	27 1/2	Sale	23 1/4	Sale	22 3/8	Sept. 30	28 1/2	Sept. 10	22 3/8	Sept. 30	40 1/4	Feb. 5
Preferred 100	1,500	6,500	92 3/4	Sale	84	84 1/2	83 1/2	Sela	83 1/2	Sept. 5	85 3/8	Sept. 19	83 1/2	Sept. 5	95	Feb. 6
Crex Carpet 100	900	4,014	20 1/2	23	30	33	37	39	30 3/4	Sept. 3	39	Sept. 29	21	Feb. 5	39	Sept. 29
Crucible Steel of Amer. 100	120,300	802,700	66 3/4	Sale	60 1/4	Sale	55 3/4	Sale	51	Sept. 16	60 1/4	Sept. 2	48	May 13	71 3/4	Feb. 7
Preferred 100	1,300	9,750	88	90 1/2	91 3/4	Sale	88 1/2	Sale	88 1/4	Sept. 17	91 3/4	Sept. 4	86	May 22	92	Feb. 11
Cuba Cane Sugar no par	20,800	276,200	15 3/8	Sale	14 1/4	Sale	13 3/4	Sale	13 3/4	Sept. 29	15	Sept. 4	11 3/4	Apr. 22	18	Feb. 6
Preferred 100	77,900	960,400	62 1/4	Sale	64 1/2	Sale	63 1/4	Sale	62 3/8	Sept. 29	66 3/8	Sept. 13	53 3/8	Apr. 21	71 3/8	Feb. 11
Cuban Amer Sugar 100	48,300	550,750	33 3/8	Sale	32 3/8	Sale	31 3/8	Sale	31 3/8	Sept. 10	33 3/8	Sept. 3	28 1/2	Jan. 9	38 3/8	Feb. 11
Preferred 100	500	8,000	96 1/2	98 1/2	99	99 3/4	97	99	98	Sept. 9	99	Sept. 4	96	Jan. 4	100	Aug. 27
Cuban Dominion Sugar 100	16,000	83,200	7 3/8	Sale	5 1/4	Sale	6 3/8	Sale	5	Sept. 12	7 1/2	Sept. 17	4 1/2	Jan. 16	8 1/2	Feb. 5
Preferred 100	6,100	22,800	44	47 3/8	43	44 3/4	49	50	44	Sept. 15	51	Sept. 17	41	Aug. 29	52	Feb. 5
Cushmans Sons no par	9,200	11,800	61	Sale	61	Sale	73	Sale	58 3/8	Sept. 4	76 3/4	Sept. 24	46 1/2	Aug. 28	76 3/4	Sept. 24
Cuyamel Fruit 100	30,300	312,300	70	Sale	50	Sale	51 1/2	Sale	47 3/8	Sept. 5	53 1/2	Sept. 17	46 3/4	Aug. 28	74 1/2	Jan. 3
Daniel Boone Wln Mills 25	28,700	419,000	14 7/8	Sale	14 7/8	Sale	12	Sale	10 1/2	Sept. 9	14 7/8	Sept. 2	10 1/2	Sept. 9	32 1/2	Mar. 6
Davison Chem v t c no par	125,000	2,012,850	66	Sale	45 1/4	Sale	47 3/4	Sale	41 1/2	Sept. 5	52	Sept. 24	41	Apr. 14	69 1/2	Jan. 8
DeBeers Cons Mines no par	1,700	9,900	18 3/4	Sale	19 3/4	20 3/4	19 1/4	Sale	19 1/4	Sept. 30	19 3/4	Sept. 15	18 1/4	Jan. 21	22 3/4	Mar. 14
Deere & Co pref 100	4,000	4,500	62	Sale	73	76	74 3/4	78	73	Sept. 6	74	Sept. 26	61 1/4	May 18	76	Jan. 10
Detroit Edison 100	5,300	46,270	105 3/4	Sale	109 1/2	Sale	109 3/8	Sale	108	Sept. 20	110 3/8	Sept. 17	101 1/4	Jan. 30	110 1/2	Aug. 16
Devoe & Rayn, 1st pf. 100	1,100	90 1/4	90 1/4	Sale	96	98	96	Sale	93	Mar. 3	98 3/8	Aug. 13	93	Mar. 3	98 3/8	Aug. 13
Dome Mines Ltd, New * 100	8,100	145,000	19 1/2	Sale	15 1/4	Sale	15 1/2	Sale	15	Sept. 5	15 7/8	Sept. 22	15	Apr. 28	20 1/4	Jan. 7
Douglas Pectin no par	1,400	14,900	11 1/4	11 3/4	11 3/4	Sale	12 1/4	Sale	11	Sept. 5	12 1/4	Sept. 29	9 3/8	June 9	12 3/8	Aug. 27
Duquesne Light, 1st pf. 100	1,200	8,400	102 1/2	103	107	108	106	Sale	106	Sept. 30	108 1/4	Sept. 24	100 1/2	Mar. 20	108 1/4	Sept. 24
Durham Hosiery Mills, B 50	500	8 12	5	5	5	5	5	5	5	Sept. 5	5	Sept. 11	7	Mar. 12	10	Aug. 5
Eastman Kodak 100	6,200	97,800	109 1/2	Sale	110 3/8	Sale	109 7/8	Sale	107 1/2	Sept. 8	110 3/8	Sept. 2	104 1/2	Apr. 21	112 1/2	Jan. 8
Eaton Axle & Spring no par	9,600	72,600	22	Sale	11 1/2	12 1/2	9 1/4	Sale	8 3/4	Sept. 11	12	Sept. 3	11	Jan. 19	24 1/2	Jan. 8
El du Pont de Nem & Co 100	78,400	657,100	131 3/4	Sale	89 3/4	93	92 7/8	93	124 1/2	Sept. 10	135	Sept. 3	112	May 20	141 3/8	Feb. 1
6% Cumul pref 100	1,400	15,800	86	Sale	134 3/8	Sale	132	Sale	89 1/2	Sept. 5	93	Sept. 29	85	Apr. 22	93	Sept. 29
Electric Stor Battery 100	8,300	139,700	60 1/4	61	57	58	58 1/4	Sale	56 3/4	Sept. 5	58 1/2	Sept. 18	50 1/2	May 15	64	Feb. 7
Elk Horn Coal Corp 50	1,200	14,500	12 1/4	12 7/8	11 1/2	13 1/4	12 1/4	12 3/8	11 1/2	Sept. 19	12 3/8	Sept. 24	11 1/2	June 20	14 3/8	July 26
Preferred 100	900	900	21	25 1/2	21	25 1/2	21	25 1/2	22	Mar. 4	25	Jan. 12	22	Mar. 4	25	Jan. 12
Emerson-Brantingham 100	900	12,200	1	1 1/2	2 1/8	3	1 1/2	2	2	Sept. 5	3	Sept. 11	7 3/8	Jan. 3	3 1/2	July 29
Preferred 100	900	8,960	9	11	11	13	7 1/2	Sale	7 1/2	Sept. 30	11	Sept. 3	7 1/2	Apr. 29	15	Jan. 9
Endicott-Johnson 50	6,500	64,750	65 1/2	Sale	63	65	63 3/4	Sale	62 1/2	Sept. 4	66 1/4	Sept. 18	55 3/8	May 20	67 1/2	Jan. 16
Preferred 100	8,000	13,900	113 1/4	Sale	109	Sale	108 1/2	109	108	Sept. 11	109	Sept. 2	105 1/2	Jan. 26	115	Jan. 17
Exchange Buffet Corp 100	8,100	25,900	20	23	20 1/2	22	20 1/2	21	20 1/4	Sept. 4	23 1/2	Sept. 12	18 1/2	May 21	24 1/2	Aug. 1
Fairbanks Co (The) 25	200	2,600	3	7	2 3/4	4 1/2	2 3/4	4 1/2	2 1/2	Sept. 4	3	Sept. 26	2 1/2	Jan. 14	4 1/2	Jan. 15
Fairbanks Morse temp cfts 100	3,400	39,000	28 1/2	Sale	28 1/2	Sale	27 3/8	Sale	27 1/4	Sept. 23	28 1/2	Sept. 2	25 1/2	May 29	29 1/2	Aug. 12
Fam Players-Lasky no par	118,900	808,800	71 1/2	Sale	81 3/4	Sale	82 1/4	Sale	74 1/2	Sept. 5	83 3/8	Sept. 27	61	Jan. 29	87 3/4	Aug. 4
Preferred 100	2,500	20,600	89 3/8	Sale	94	95 3/4	96 3/8	Sale	95	Sept. 5	97 3/4	Sept. 24	87 3/8	Jan. 29	97 3/4	Sept. 24
Fed L & T, pf temp cfts 100	3,600	8,600	77	80	77 3/2	77	76 1/2	Sale	77	Sept. 9						

STOCKS N. Y. STOCK EXCH'GE.	SALES TO OCT. 1.		Price about Jan. 2 1924.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
	In September	Since Jan. 1.	Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.			
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Lowest.	Highest.
Hydraulic Steel.....no par	3,000	47,200	2 1/2	3	5 1/2	5 1/2	2 1/2	5	4 1/4	Sept. 12	5 3/4	Sept. 27	3 1/2	Jan. 19
Preferred	200	2,300	2	8	5	9	2 1/2	5	4 1/4	Sept. 29	5	Sept. 3	3 1/2	Jan. 8
Independent Oil & Gas.....	4,200	90,600	6 7/8	Sale	7 1/4	7 3/4	6	Sale	5 3/4	Sept. 27	7 3/4	Sept. 9	5 3/4	Sept. 27
Indiana Refining.....5	8,300	71,500	1 3/4	Sale	18 1/2	18 1/2	17	17 1/2	17	Sept. 4	18	Sept. 2	15 1/2	July 18
Indian Moto Cycle.....no par	1,900	53,000	19 1/2	Sale	5 1/4	6 1/4	5 1/4	5 1/2	5	Sept. 15	6	Sept. 6	3 3/4	Jan. 6
Indian Refining.....10	3,000	78,050	5 1/4	Sale	242	245	250	250	239	Sept. 29	254	Sept. 19	159	Jan. 2
Ingersoll Rand.....100	209	2,554	159	Sale	36	36	36	36	35	Sept. 15	36 1/2	Sept. 20	31 1/2	May 10
Inland Steel, w l.....no par	7,400	82,300	36	Sale	103 1/2	101 1/4	103 1/2	106	103 1/4	Sept. 9	105 1/2	Sept. 12	101 1/4	Jan. 11
Preferred, w l	1,100	10,900	98 1/2	101 1/4	29 1/2	1	1	1	24 1/2	Sept. 29	29 1/2	Sept. 2	22 1/2	Feb. 28
Inspiration Cons Cop.....20	12,000	233,100	25 3/4	Sale	7 1/2	8 1/2	8 1/2	9 1/4	8 1/2	Sept. 5	9 1/2	Sept. 2	3 1/2	May 29
Int Agricul Corp v t c.....100	1,200	14,900	7 1/4	1	7 1/2	8 1/2	8 1/2	9 1/4	8 1/2	Sept. 4	9 1/2	Sept. 9	3 1/2	May 29
Preferred v t c.....100	9,250	21,450	7 1/4	1	7 1/2	8 1/2	8 1/2	9 1/4	8 1/2	Sept. 4	9 1/2	Sept. 9	3 1/2	May 29
New.....no par	24,410	24,410	4 1/2	Sale	103 1/2	Sale	100 3/4	Sale	100	Sept. 4	107 1/2	Sept. 18	83	Apr. 11
Int Business Machines.....	29,900	126,600	43	Sale	50 1/2	Sale	50 1/2	Sale	48 1/2	Sept. 15	50 1/2	Sept. 3	40 3/4	Apr. 24
Internat Cement.....no par	15,200	109,100	24 1/2	Sale	26 1/2	Sale	30 1/2	Sale	26 1/2	Sept. 2	31	Sept. 29	22	Mar. 31
Inter Combust Eng.....no par	169,900	755,100	24 1/2	Sale	94 1/2	Sale	93 1/2	Sale	90 1/2	Sept. 5	98	Sept. 18	78	Jan. 3
Internat Harves new.....100	12,400	148,159	78 1/2	79	111	111 1/2	111 1/2	Sale	110 1/4	Sept. 4	111 1/2	Sept. 24	106	Feb. 26
Preferred, new	6,000	26,200	106 1/2	107	10 1/2	Sale	9	Sale	9	Sept. 30	10 1/2	Sept. 2	6 3/4	Jan. 2
Internat Merc Marine.....100	6,100	208,400	6 3/4	Sale	42 1/2	Sale	39 1/2	Sale	38	Sept. 8	42 3/4	Sept. 2	26 1/2	Mar. 26
Preferred	65,400	801,600	31 1/2	Sale	18 1/2	Sale	17 1/2	Sale	17 1/2	Sept. 8	18 1/2	Sept. 2	11 1/2	May 9
International Nickel.....25	69,800	728,700	13 1/2	Sale	87	85 1/2	88 1/2	Sale	88	Sept. 18	88 3/4	Sept. 10	75 1/2	May 29
Preferred	900	24,335	79	81	49 1/2	Sale	48 1/2	Sale	43 1/2	Sept. 18	51 1/2	Sept. 26	34 1/2	Apr. 15
International Paper.....100	36,300	404,309	37 1/2	38	70	72 1/2	73	75	71 1/2	Sept. 4	74	Sept. 25	62 1/2	Mar. 25
Preferred stamped.....106	1,400	20,050	63 1/2	65	90 3/4	96 1/2	109 3/4	Sale	96 1/2	Sept. 10	105 3/4	Sept. 29	73	Apr. 30
International Salt.....100	900	7,000	76	76 1/2	116 3/4	117 1/2	117 1/2	Sale	117	Sept. 29	117 1/2	Sept. 30	115 3/4	May 20
International Shoe.....no par	200	3,200	115	116 1/2	82	83 1/2	83 1/2	Sale	80 1/2	Sept. 6	86 3/4	Sept. 25	66	Feb. 1
Preferred	14,300	115,400	66	68 1/2	29 1/2	30	29 1/2	Sale	28	Sept. 25	29 1/2	Sept. 4	27 1/2	June 1
Int Tel & Tel.....no par	1,050	106,050	29	30	13	Sale	12 1/2	Sale	12 1/2	Sept. 16	13	Sept. 23	10 1/2	July 17
Intertype Corp.....no par	28,800	422,660	16 1/2	Sale	42	46	43 1/2	47 1/2	43 1/2	Sept. 16	48	Sept. 27	39 1/2	Apr. 2
Invincible Oil Corp.....no par	1,600	91,300	49 1/2	Sale	18 1/2	19 1/2	20	20 1/2	17 1/2	Sept. 5	22 1/2	Sept. 22	16 1/2	Apr. 15
Iron Products Corp.....no par	100	14,900	22	Sale	90	94	100	100	91 1/2	Sept. 3	102	Sept. 19	78	Mar. 31
Jewel Tea Inc.....100	3,000	13,500	87	88	20 1/2	Sale	16 1/2	Sale	17	Sept. 10	20 1/2	Sept. 2	14 3/4	Sept. 10
Preferred	44,200	132,500	25	Sale	112	115 1/2	112	113 1/2	113 1/4	Sept. 27	115	Sept. 9	109	Jan. 18
Jones & La'In Steel pref new	400	3,700	107 1/2	108 3/4	32 1/2	Sale	29 1/2	Sale	29 1/2	Sept. 8	32 1/2	Sept. 2	21 3/4	May 20
Jordan Motor Car.....no par	10,700	71,500	91 1/2	93	96	Sale	97 1/2	Sale	96	Sept. 2	97 1/2	Sept. 29	92	Feb. 7
Kansas City Lt 1st pf no par	500	5,300	91 1/2	93	96	Sale	97 1/2	Sale	96	Sept. 2	97 1/2	Sept. 29	92	Feb. 7
Kansas & Gulf.....100	300	22,000	35 1/2	Sale	18 1/2	19 1/2	19 1/2	Sale	17 1/2	Sept. 15	18 1/2	Sept. 20	14 1/2	May 23
Kayser (J & Co) (new).....100	7,200	103,400	35 1/2	Sale	80	81	81	83	80	Sept. 3	87	Sept. 12	77	Apr. 16
1st pref (new)	1,600	9,800	97 1/2	102	16 1/2	Sale	15 1/2	Sale	15 1/2	Sept. 5	15 1/2	Sept. 18	9 3/4	June 20
Kelly-Springfield Tire.....25	37,600	630,100	32 1/2	Sale	49	54 1/2	55 1/2	59	49	Sept. 3	52 1/2	Sept. 12	40	June 19
Preferred 6%	2,000	10,000	75 1/2	Sale	45 1/2	50	52 1/2	58	46 3/4	Sept. 3	57 1/2	Sept. 27	33	June 21
Preferred 8%	7,000	19,761	85 1/2	Sale	85	94	90	95	89	Sept. 11	97	Sept. 18	76	May 7
Kelsey Wheel Inc.....100	4,900	15,500	92	98	106	107	107	107	103 1/4	Sept. 11	107	Sept. 18	104 1/4	Jan. 4
Preferred	100	1,850	103 1/4	105	49	Sale	46 3/4	Sale	46 1/2	Sept. 29	49 1/2	Sept. 2	34 1/2	Jan. 21
Kennecott Copper.....no par	170,100	1,343,600	34 3/4	Sale	1 1/2	2	2	2	1 1/2	Sept. 3	2 1/2	Sept. 17	1 1/2	May 14
Keystone Tire & Rubb.....10	5,400	117,500	3 1/2	Sale	74	Sale	78	80	71 3/4	Sept. 5	80 3/4	Sept. 24	52 1/4	May 14
Kinney, G R.....100	8,900	76,800	60 1/2	Sale	92	97 1/2	93	98	90	Sept. 5	97 1/2	Sept. 24	88	Mar. 28
Preferred	200	11,775	289	293	415	440	427	434	425	Sept. 5	434 3/4	Sept. 27	287 1/2	Jan. 17
Kresge (S S) Co.....100	200	11,775	289	293	96 1/2	97	110 1/2	114	110 1/2	Sept. 8	114 1/2	Sept. 5	110	June 26
Preferred	100	600	110 1/2	116 3/4	52	Sale	50 1/4	Sale	46 1/2	Sept. 8	52 1/2	Sept. 5	46 1/2	Sept. 8
Kresge Dept Stores.....no par	23,900	187,900	92	97 1/2	112	113	94	96	95	Sept. 26	98 1/2	Sept. 5	94	July 1
Preferred	100	1,400	7,120	200	25	29	25	29	25	Sept. 29	25	Sept. 29	25	Sept. 29
Kuppenheimer.....100	200	200	103 1/4	105	94	95	90	93 3/4	90	Sept. 19	93	Sept. 18	90	Sept. 19
Laclede Gas (St Louis).....100	2,500	24,800	79	Sale	76	80	78	78	76	Sept. 17	103 1/4	Sept. 27	79	Jan. 2
Preferred	100	200	610	10	10	11	10 1/2	Sale	10	Sept. 16	11 1/2	Sept. 29	8	May 13
Lee Rubber & Tire.....no par	5,800	65,200	14 1/2	Sale	61 1/2	Sale	60	Sale	59	Sept. 5	62 1/2	Sept. 2	56	June 9
Lima Loco Works.....no par	9,600	162,400	67	Sale	117	119 3/4	116 1/2	118 1/2	117 1/2	Sept. 4	119	Sept. 19	114 1/2	July 7
Lizgett & Myers Tob pf 100	700	6,228	116	Sale	63 1/2	Sale	62 1/2	Sale	60 3/4	Sept. 8	64 3/4	Sept. 23	50	Mar. 26
New	15,300	89,500	62 1/2	Sale	62 1/2	Sale	60 3/4	Sale	60 3/4	Sept. 8	64 3/4	Sept. 22	48 1/2	Mar. 28
B new	25	38,100	17 1/2	Sale	17 1/2	Sale	17	Sale	16 1/2	Sept. 12	17 1/2	Sept. 27	15 1/2	June 25
Loews Incorporated no par	14,000	173,000	7 1/4	Sale	66	67 1/2	72 1/2	Sale	63	Sept. 8	73 1/2	Sept. 29	50	Mar. 6
Loft Incorporated.....no par	4,200	59,100	103 1/2	110	80	96	95 3/4	105	90	Sept. 11	95 1/2	Sept. 24	90	Sept. 11
Loose-Wiles Bis tr cifs.....100	20,500	114,390	100	103 1/2	110	117	113 1/2	117	113 1/2	Sept. 16	116 1/4	Sept. 12	113 1/2	Sept. 16
1st preferred	100	600	114 1/2	116 3/4	40	Sale	38 1/2	Sale	37 1/2	Sept. 29	40	Sept. 2	34 1/2	May 15
2nd preferred	106	2,700	3,100	100	103 1/2	110	117	113 1/2	117	Sept. 11	119 1/2	Sept. 18	117	July 16
Lorillard (P), pref.....100	200	2,200	114 1/2	116 3/4	17 1/2	20	18	19 1/2	17 1/2	Sept. 11	19	Sept. 18	17 1/2	July 17
New	25	23,700	103 1/2	106 1/2	103 1/2	106 1/2	103 1/2	107	103 1/2	Sept. 11	107	Sept. 18	100	Mar. 7
Ludlum Steel.....no par	1,500	30,700	94	95	90	93 3/4	90	93 3/4	90	Sept. 19	93	Sept. 18	90	Sept. 19
McCrory Stores, pref.....100	5,000	68,500	17 1/2	Sale	15 1/2	16	15 1/2	16	15 1/2	Sept. 26	16 1/2	Sept. 12	15	May 23
Class B.....no par	4,000	10,100	107	Sale	114 1/2	118	116	Sale	113 1/2	Sept. 15	116	Sept. 30	107	Jan. 2
McIntyre Por Mines.....5	961	7,761	64 1/2	65	66	68	65 1/2	66 1/2	65 1/2	Sept. 5	67	Sept. 4	64 1/2	Apr. 9
Mackay Companies.....100	109,700	915,690	90 1/2	Sale	98 3/4	Sale	99 3/4	Sale	91 1/2	Sept. 8	101 1/2	Sept. 25	75 3/4	Apr. 14
1st preferred	100	700	102 1/2	104	102 1/2	104	103 3/4	Sale	102 1/2	Sept. 5	104 1/2	Sept. 17	95 1/2	Jan. 16
First installment paid	1,900	1,900	96 1/2	97	96 1/2	97	96 1/2	Sale</						

STOCKS N. Y. STOCK EXCH'GE.	SALES TO OCT. 1.		Price about Jan. 2 1924.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.					
	In September	Since Jan. 1.	Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.				
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
National Dept Stores	3,600	89,700	40 1/4	Sale	38	38 1/2	38 3/4	Sale	37 3/4	Sept. 10	39 1/4	Sept. 22	37	June 9	43	Jan. 27
Preferred	700	4,700	94		97	97 1/2	97	98	97	Sept. 4	97 1/2	Sept. 4	92 3/4	June 19	97 1/2	Aug. 29
Nat Distill Prod, pf. no par	300	500							35	Sept. 18	35 1/2	Sept. 20	30 3/4	Aug. 28	35 1/2	Sept. 20
Nat Enamel & Stamp	38,200	184,900	41 1/4	Sale	24 1/2	Sale	21	Sale	18 1/2	Sept. 8	26 1/2	Sept. 2	18 1/2	Sept. 8	44 1/2	Jan. 17
Preferred	1,300	3,500	84	90	75	Sale	70 1/2	Sale	67	Sept. 11	75	Sept. 2	67	Sept. 11	89	Jan. 16
National Lead	32,800	278,375	142	Sale	158 1/2	Sale	155	Sale	147	Sept. 8	160 1/2	Sept. 26	123 1/2	Apr. 21	169 1/2	Aug. 15
Preferred	400	6,300	112 1/2	113 3/4	116 1/2	Sale	117	117 3/4	116 1/2	Sept. 2	118	Sept. 9	111 1/2	May 27	118	Sept. 9
National Supply	4,100	170,600	68 3/4	Sale	61 3/4	Sale	58 3/4	Sale	58	Sept. 6	61 3/4	Sept. 2	55 1/4	July 16	72 1/2	Feb. 4
Preferred	100	2,600	104 1/4		103	106 1/2	102 1/2	106 1/2					100	Jan. 5	106 1/2	July 18
Nevada Consol Copper	10,400	191,100	12	Sale	14 1/4	Sale	14	Sale	14	Sept. 11	14 7/8	Sept. 2	11 1/4	Jan. 2	15 3/8	Aug. 19
N Y Air Brake	15,300	122,000	41	Sale	42 3/4	Sale	42 1/4	Sale	39 1/2	Sept. 8	44 3/8	Sept. 25	36 1/2	Apr. 22	45	June 16
Class A	2,200	32,500	47 7/8	Sale	50 3/4	Sale	50 3/4	Sale	50 3/4	Sept. 10	51 7/8	Sept. 25	47 7/8	Jan. 7	51 7/8	Sept. 25
New York Cannery	3,600	9,400	24 1/2	Sale	28 1/2	Sale	29 1/2	Sale	27 1/2	Sept. 15	29 7/8	Sept. 24	23	June 14	29 7/8	Sept. 24
1st preferred	100	400			84	87	85	90 1/2					83 1/2	July 25	89	Feb. 9
New York Dock	4,000	91,400	17	19 7/8	29	30	31	Sale	29 3/4	Sept. 24	32 3/8	Sept. 17	19	Jan. 9	37 1/2	May 23
Preferred	1,200	17,100	40	43	50	51	50	53	50 1/2	Sept. 3	53	Sept. 18	41 1/2	Feb. 27	55 1/4	May 14
Npt N & H Ry G & E	600	1,900	50 1/2	55	52	56 1/2	55	58 1/2	56 1/2	Sept. 26	57 1/2	Sept. 19	45 1/2	July 15	57 1/2	Sept. 19
Preferred	200	900	85	90 7/8	83	84	83	87	84	Sept. 19	85 1/2	Sept. 19	76	May 6	85 1/2	Sept. 19
N Y Shipbuilding	4,050	1,800	9	14 1/2	14 1/2	18 1/4	14 1/2	18					11	May 28	16	Aug. 21
N Y Steam, 1st pref	200	1,800	94 3/4	95 3/8	93	95 1/2	93	95 1/2	93	Sept. 24	94 3/4	Sept. 11	88	Mar. 19	95	Aug. 20
Niagara Falls Pow	900	2,000			43	44	42 1/2	44	42	Sept. 20	43	Sept. 4	42	Sept. 20	47	May 16
Niagara Falls Pow pf new	1,900	12,400			28 1/4	28 1/2	28	28 3/4	28 3/8	Sept. 3	29	Sept. 15	27	June 9	29	Sept. 15
Niag L P & Ont Pow, pf 100	100	300			102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	Sept. 4	102 1/2	Sept. 4	101	June 24	102 1/2	May 6
North Amer'n when iss. 10	218,800	921,195	22 1/4	Sale	29 1/2	Sale	35 1/2	Sale	29 1/2	Sept. 8	35 1/2	Sept. 25	22	Jan. 2	35 1/2	Sept. 25
Preferred	8,220	74,920	43 1/2	Sale	48 3/8	Sale	48 1/4	Sale	47 3/4	Sept. 5	48 1/2	Sept. 2	43 3/4	Jan. 2	50 1/4	July 11
Nunnally Co (The) no par	600	16,200	8 1/4	Sale	8	8 1/2	7 1/2	9	7 1/2	Sept. 10	8 1/4	Sept. 18	7	Apr. 11	9 1/2	Feb. 5
Ohio Body & Blow	300	19,100	2 1/4	2 7/8	1 1/2	1 1/4	1 1/2	1 3/8	1 1/2	Sept. 6	1 1/2	Sept. 6	1	July 22	4	Jan. 14
Ohio Fuel Supply	3,500	13,700	32 3/4	34	38	Sale	35 3/4	Sale	35 3/8	Sept. 30	38 1/4	Sept. 4	31 1/2	Apr. 25	39 3/4	Aug. 23
Okla Prod & Ref of Am	400	73,900	1 1/2	Sale	6	7	5 3/4	6	6 1/2	Sept. 4	6 3/4	Sept. 10	4 3/4	Mar. 24	8	Jan. 7
Ontario Silver Mining	2,000	11,700	28 1/4	Sale	19 1/2	20	19 1/4	24 7/8	19 1/2	Sept. 25	19 1/2	Sept. 8	18	May 12	30	Jan. 10
Onyx Hosiery tem certifs.	400	3,650	85 1/2	88	76	80 1/4	79	82	78 1/2	Sept. 23	79	Sept. 10	76 1/4	Apr. 18	89 1/2	Feb. 16
Temp certifs, preferred	21,700	95,604	20	Sale	20	Sale	22	Sale	20	Sept. 2	22 7/8	Sept. 20	18	Feb. 18	22 7/8	Sept. 20
Orpheum Circuit Inc.	400	3,195	91	95	96	98	96	97 1/2	96	Sept. 17	96 1/2	Sept. 17	92	Jan. 30	97	Aug. 14
Preferred	100	400			65 1/2	67	67	Sale	65 1/4	Sept. 5	70 7/8	Sept. 22	63	June 24	159 3/4	Mar. 13
Otis Elevator	9,500	109,300	140	Sale	105 1/2	107	98	104	104	Sept. 12	105 1/2	Sept. 3	96	Jan. 4	109 1/2	Jan. 24
Preferred	500	2,800	96	104	8 1/4	Sale	7 1/2	Sale	7 1/2	Sept. 23	8 1/4	Sept. 2	7 1/2	Aug. 13	11 1/2	Jan. 26
Otis Steel	5,900	218,900	9 1/2	Sale	47	52	47	Sale	46 3/4	Sept. 24	48	Sept. 16	46	Aug. 13	74 3/4	Mar. 6
Preferred	500	31,500	55	59	43	Sale	41 1/2	Sale	41 1/2	Sept. 30	43 3/8	Sept. 13	39 1/4	May 29	47	Jan. 10
Owens Bottle	9,500	112,150	43 3/4	Sale	108	Sale	107 1/4	110 1/2	108	Sept. 2	109	Sept. 6	107 3/4	July 15	111 1/2	Mar. 7
Preferred	600	2,100			95	95 1/2	97 1/2	97 3/4	94 3/4	Sept. 3	99 7/8	Sept. 29	90 3/4	Jan. 4	99 7/8	Sept. 29
Pacific Development no par	7,600	61,050		3/4	Sale	9	10	8 1/2	9 1/2	Sept. 19	9 1/2	Sept. 5	7	Apr. 7	10 3/4	Jan. 29
Pacific Gas & Electric	7,900	77,650	92	Sale	47 7/8	Sale	47 1/8	Sale	46 3/8	Sept. 4	49 1/4	Sept. 11	45	Apr. 22	58 1/2	Feb. 5
Pacific Mail SS	200	21,200	10 1/4	10 1/2	90	95	90	95	90	Sept. 4	95	Sept. 11	85	June 27	95 1/2	Feb. 4
Pacific Oil	97,000	1,940,065	50 1/2	Sale	90 1/4	91	89 1/2	92	90 3/4	Sept. 3	91 1/2	Sept. 29	88	May 12	93 3/4	Mar. 6
Pacific Tel & Tel	100	1,100	85		11 1/2	Sale	13 3/8	Sale	11 1/2	Sept. 16	14 1/2	Sept. 29	9 7/8	May 1	14 1/2	Sept. 29
Preferred	200	800			85	100 1/4	99 3/4	Sale	99	Sept. 15	101	Sept. 24	89 1/2	Apr. 24	101	Aug. 11
Packard	60,200	240,900	12 1/2	Sale	54 1/2	Sale	51 1/2	Sale	51 3/8	Sept. 30	54 3/4	Sept. 2	44 1/4	Feb. 14	61 1/2	Jan. 2
Preferred	2,500	16,000	90	92 3/4	53 1/2	Sale	51 1/2	Sale	51	Sept. 30	54	Sept. 2	41 1/4	Feb. 14	59 1/2	Jan. 2
Pan-Amer Pet & Tr	36,400	865,700	61 1/4	Sale	1 1/2	2	1 1/2	3	1 1/2	Sept. 6	2	Sept. 25	1 1/2	Sept. 6	4 1/2	Jan. 23
Class B stock	134,900	2,711,200	59 1/2	Sale	29	45	26	39 1/2	29	Sept. 11	30	Sept. 25	29	Sept. 11	40 1/4	Jan. 9
Panhan Prod & Ref. no par	730	10,330	2 1/2	Sale	1 1/2	1 1/4	1 1/2	Sale	1	Sept. 8	1 1/2	Sept. 29	3/4	July 11	1 1/2	Sept. 29
Panhandle P & R, pref. 100	300	2,100	40	46	26 1/2	Sale	25 1/2	Sale	23 7/8	Sept. 8	25 3/4	Sept. 24	19 1/2	Mar. 28	30 1/2	Jan. 27
Parish & Bingham	32,100	13,430	13 1/2	Sale	24 1/2	27	22	25 1/2	23 7/8	Sept. 8	25 3/4	Sept. 24	19 1/2	Mar. 28	30 1/2	Jan. 27
Stamped	6,110	13,430			24 1/2	27	22	25 1/2	23 7/8	Sept. 8	25 3/4	Sept. 24	19 1/2	Mar. 28	30 1/2	Jan. 27
Park & Tilford	16,600	59,500	38	29 3/4	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 22	1 3/4	Sept. 2	1 1/2	Sept. 22	4 1/2	Jan. 19
Penn Coal & Coke	300	6,400	2 1/2	29 3/4	101	Sale	104 1/2	Sale	101	Sept. 2	104 7/8	Sept. 24	92 3/4	Apr. 29	104 7/8	Sept. 24
Penn-Seab St v t c	37,300	662,365	3 1/4	Sale	48 3/8	Sale	51	Sale	47 1/2	Sept. 5	51 1/2	Sept. 24	42 1/2	May 1	53 1/2	July 14
People's Gas L & Coke	8,100	65,100	98 1/2	Sale	45	46	45 1/2	Sale	45 1/2	Sept. 22	45 3/8	Sept. 29	42 1/4	Jan. 2	47	Jan. 30
Philadelphia Co (Pitts)	20,800	271,700	43	Sale	47	Sale	45 3/8	Sale	44 1/2	Sept. 5	48 1/8	Sept. 17	34 1/2	Mar. 28	52 7/8	July 31
Philadelphia Co pref	500	10,925	42 1/4	Sale	45 3/4	46 1/2	45 3/8	46 1/4					35	Mar. 28	52 3/8	July 31
Phil & Read C & Iron w l	82,000	1,270,900			68	72	65	70	69 3/4	Sept. 18	69 3/4	Sept. 18	44	May 14	88	July 14
Certificates w l	800	9,300			80	90	80	90	84 3/4	Sept. 25	84 3/4	Sept. 25	78	May 27	90	July 14
Phillips Jones Corp	100	11,400	55	59 1/2	12 1/2	Sale	15 1/4	Sale	12 1/2	Sept. 5	17 3/8	Sept. 26	11	July 10	23 3/4	Jan. 31
Preferred	200	3,300	86 1/4	89	33 1/2	Sale	32	Sale	31 1/2	Sept. 29	34 3/8	Sept. 9	31 1/2	July 17	42 1/2	Apr. 5
Phillip Morris & Co	51,100	313,300	22 3/4	Sale												
Phillips Petroleum	200,000	2,821,900	36 3/4	Sale												
Rights	248,300	440,090														
Phoenix Hosiery	100	3,200	29	30	20	25	19	24	19 1/2	Sept. 22	19 1/2	Sept. 22	19	June 5	32 1/2	Jan. 31
Preferred	100	1,500	91 1/2	96	83	90</										

GENERAL QUOTATIONS

OF BONDS AND STOCKS

- In the following thirty-four pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
- Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
- The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
- Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
- It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
- The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
- The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid.	Ask.	Bonds		Bid.	Ask.	Bonds		Bid.	Ask.
RAILROAD BONDS											
<i>Bonds of companies consolidated are often under the consolidated name.</i>											
Adirondack —See Del & Hudson											
Akron & Barb Belt g 4s '42 J&D 86											
Ak Cant & Youngst 6s '30 J&J 90											
Ala Gt South 1st 5s Dec '27 J&J 100											
Gen M 6s Dec 1 1927 £ J&D 86											
1st cons g 5s 1943 Ser A J&D 99 3/8											
Belt Ry of Chatt 5s 1945 J&J 85											
Ala Midland —See Atl Coast Line											
Alabama N Ori T & P Junc—											
"A" deb 5s g '40 red '10 M&N l/ 95											
"B" deb g 5s '40 red '10 M&N l/ 93											
"C" deb g 5s Nov 1 1940 A&O l/ 99											
Alabama Tennessee & Northern											
Prior lien 6s 1948 J&J 78											
Gen income 6s Oct 1948 22 1/2											
Alabama & Vicksburg Ry —											
1st m g 5s 1974 Ser A M&N 97 3/4											
Albany & Susq —See Del & Hud											
Allegheny Valley —See Penn RR											
Alleg & West —See Buff R & P											
Allentown Terms 4s 1919											
Ext at 6% to 1929 J&J 101											
Alton Bridge —See St C M & St J											
Ann Arbor 1st g 4s 1995 S-L 62 1/2											
Eq tr 6s Jan 15 '25-'35 J&J15 b 5.75											
Ark & Mem Ry Brg & Term —											
1st M 5s 1964 M&S 92 1/2											
Aroostook Northern —See Bangor											
Aroostook Valley —See Canada											
Asheville & Spartanburg —S U & Col 1st M g gu 4s 1995 J&J 70											
Atch & East'n Br —4s 1928 J&J 85											
Atchison Topeka & Santa Fe —											
Gen mtge gold 4s 1995 A&O 89 3/4											
Adjustment 4s July 1 '95 Nov Stamped M&N 83 3/4											
Conv g 4s of '09 due '55 opt J&D 82											
Conv g 4s of 1905 due '55 J&D 82 1/4											
Conv g 4s 1960 J&D 82 1/2											
Trans S L 1st g 4s 1958 J&J 85 1/2											
Cal-Ariz 1st & 2d 4 1/2s '62 op M&S 93 1/8											
Series B l/ 95											
F Okla Div 1st g 4s '28 M&S 98 1/2											
Hutch & So 1st g 5s 1928 J&J 98											
Rocky Mt Div 4s 1965 J&J 84 1/4											
San Fran & San Joaquin Val —											
1st g 5s Oct 1 1940 A&O 102											
Santa Fe Prescott & Phoenix											
1st g 6s 1942 M&S 100											
Atlanta Birm & Atlantic —											
Income 5s Nov 1 1930 32											
Atl & Birm 1st g 5s 1934 J&J 33											
Certificates of deposit 34											
Atlanta & Charl A —See South ern Ry											
Atl Knox & Clin —See Lou & Nas hville											
Atlanta Knox & Nor —See Lou & Nas hville											
Atlantic & Dan —See South RR											
Atlantic City —See Reading Co											
Atlantic Coast Line Co of Conn —											
Certs Indebt 6s irredem J&D f 94											
Certs Indebt 4s 1925 M&S f 99											
Atlantic Coast Line RR —											
1st cons 4s July 1 1952 M&S 90 1/4											
Col tr 4s Oct 1 '52 op M&N 85 3/8											
Conv deb 4s '39 op '16 M&N 85											
Gen unit Ser A 4 1/2s '64 J&D 92 1/2											
7% notes May 15 '30 M&N 15 107 1/2											
Eq 6 1/2s Feb '36 (yr) F&A b 5% 4.80%											
Eq 6s Jan 15 '25-'35 J&J15 b 5.20 4.95%											
Ala Mid —1st g 5s '28 M&N 101 1/4											
Atlantic Coast Line of SC —											
Gen 1st g 4s July '48 J&J 89											
N E of S C 6s 1933 J&J 109											
Brun & West 1st 4s '38 J&J 92											
Char & Sav gen 7s '36 J&J 116 1/8											
Fla So 1st g gu 4s '45 J&J 86											
Nor & Car 5s 1939 A&O 100											
Pet'g—Class A 5s g '26 J&J 100											
Class B 6s g 1926 A&O 101											
Rich & Peters 4 1/2s '40 A&O 94											
Sav Fla & W 1st g 6s '34 A&O 108											
1st M g 5s 1934 A&O 101 1/2											
Wil & Wel gen g 5s '35 J&J 101											
Gen mtge g 4s 1935 J&J 90											
Atlantic & Yadkin —See South ern Ry											
Augusta South —See South Ry											
Aug Term —See Charl & W Car											
Austin & North'n —See So Pac											
Balt Ches & Atlan —See Pa RR											
Balt & Cumb Val RR 6s '29 J&J 100											
Ex 1st M 6s July 1931 J&J 100											
Balt & Harrisb —See West Md											
Baltimore & Ohio —											
Prior lien 3 1/2s g 1925 J&J 97 3/8											
1st M 4s g July 1 1948 A&O 89 7/8											
1st M 5s July 1 1948 A&O 99 3/8											
Conv 4 1/2s 1933 red 1923 M&S 89											
Ref & gen 5s 1995 Ser A J&D 85											
Ref & gen 6s 1995 Ser C J&D 100 3/4											
10-yr 6s July 1929 J&J 102 3/4											
Eq tr 5s 1925-'37 (yr) F&A b 5% 4.80%											
Eq tr 5s '25-'38 (yr) F&A b 5% 4.80%											
Eq tr 6s '25-'35 (yr) J&J15 b 5.35 5.05%											
Pitt Jc & M div 3 1/2s g '25 M&N 99 3/8											
Baltimore & Ohio (Concluded) —											
Pittab Lake Erie & W Va —											
Refund gold 4s 1941 M&N 84 1/4											
S W div 1st g 3 1/2s 1925 J&J 99 3/8											
Central Ohio —											
Reor 1st con g 4 1/2s '30 M&S 97 1/2											
Ohio Riv RR —1st g 5s '36 J&D 99 3/8											
Gen gold 5s 1937 A&O 98											
Sch Riv East Side 4s '25 J&D 99 3/8											
Staten Isl Ry 4 1/2s 1943 J&D 65											
Tol & Cin Div 4s 1959 J&J 68 1/2											
W Va & Pitts 1st 4s g '90 A&O 81 1/4											
Bangor & Aroostook —											
1st M 5s g Jan 1 1943 J&J 96											
Cons refund g 4s 1951 J&J 73											
Medford Ext 5s 1937 M&N 89											
Placat Div g 5s Jan '43 A&O 92											
St Johns Riv Ext g 5s '39 F&A 90											
Van Bur Ex 5s g Jan '43 A&O 92											
Washburn Ext 1st 5s '39 F&A 90											
Aroostook Nor 5s g 1947 A&O 84											
Nor Maine Seaport 5s '35 A&O n 87											
Battle Crk & Stur —See Mich C											
Bedford Belt —See Ch M & St P											
Beech Creek —See N Y C & H River											
Bellingham Bay & British Col —											
1st g 5s Dec 1 1932 J&D 83											
Belt RR & Stk Yds (Ind'p'ls) —											
1st ref g 4s 1939 M&N 83											
Belt Ry of Chat —See Ala Gr So											
Belvidere Del —See Pennsylvania											
Bennington & Rutl'd —See Rut land											
Big Sandy Ry —See Ches & Ohio											
Birmingham & S E 6s 1961 M&N 17											
Birm Term 1st g 4s '57 gu J&J 82 3/4											
Bolliva Ry 1st 5s 1927 J&J 20											
Boonville St Louis & Southern —											
1st M 5s 1951 F&A 65											
Boston & Albany 5s Oct '63 J&J 103											
6s June 1942 J&D 102											
5s July 1 1938 J&J 102											
4 1/2s July 1937 J&J 96 1/2											
4s May 1 1933 gu NYC M&N 94											
4s May 1 1934 gu NYC M&N 93 3/8											
4s May 1 '35 gu NYC M&N 93 3/8											
3 1/2s Jan 1 1951 J&O 80 1/2											
Ref 3 1/2s 1952 gu NYC A&O 80											
Bost & Lowell 4 1/2s Feb '33 J&J 74											
4s April 1932 A&O 72											
Boston & Maine —4 1/2s g '44 J&J 66											
4 1/2s April 1 1929 A&O 78											
4s Sept 1 1926 M&S 85											
4s Feb 1 1937 F&A 75											
4s Aug 1942 F&A 49											
3s July 1950 J&J 55											
6s Jan 1 1933 J&J 85 1/2											
1st & ref M 6s Ser C 1929 J&J 86											
Series D 6s 1929 J&J 86											
Series F 6s 1930 J&D 85 1/2											
Series G 6s 1929 J&J 86											
Series H 6s 1930 M&N 85 1/2											
Series I 7s 1931 J&J 89											
Series J 7s 1931 A&O 89											
Equip 6 1/2s 1925-1927 F&A b 5.60 5.20%											
Eq tr 6s 1925-38 (year) J&D b 5.70 5.25%											
Ports G T F & Con 1 1/2s '37 J&D 80											
Bos & N Y A L —See NYNH&H											
Boston Rev B & L 4 1/2s '27 J&J 92 1/2											
Burns & W —See Atl Coast Line											
Buffalo Creek 1st 5s 1941 J&J 100 1/2											
1st con 5s 1961 J&J 93 1/2											
Buffalo Rochester & Pittsburgh											
General 5s g 1937 M&S 101											
Con g 4 1/2s 1957 M&N 87 1/4											
Eq 6s Ser K 1925-33 (s-a) F&A b 5% 4.75%											
Equip g 4 1/2s Ser F 1927 A&O b 4.85 4.50%											
Equip 4s Ser G 1929 A&O b 4.85 4.50%											
Al & West 4s g guar 1998 A&O 83											
Clear & M 1st 5s g '43 J&J 97 3/4											
Buffalo & South-west —See Erie											
Buff & Susquehanna RR Corp —											
1st 4s Dec 30 1963 J&J 78 3/4											
Burl Ced Rap & No —See CRIP & P											
Butte Anaconda & Pac 5s '44 F&A b 90 1/2											
Eq tr 6s 1925-35 M&N 110											
California N W 5s 1928 gu A&O 100											
Cam & Clear —1st 5s g '41 J&J 100 1/2											
Gen M g 4s 1955 F&A 85											
Cambria & Ind —1st 5s '36 M&N 99											
Gen mtge 6s 1944 F&A 101											
Eq tr 5 1/2s 1924-35 J&J b 5.25 5%											
Canada Atl —See Grand Trunk											
Canada Sou 5s 1962 Ser A A&O 101											
Canadian National Rys —											
5s 1925 100%											
4 1/2s Sept 15 1954 M&S15 96											
4% guar g notes 1927 J&J 98 3/4											
Eq tr 7s May 1 1935 M&N 110											
Eq tr 4 1/2s 1925-39 J&J b 4.75 4%											
Canadian Northern —											
1st con deb 4s 1930 gu J&D30 92											
S F deb 7s 1940 J&D 116 1/2											
S F deb 6 1/2s 1946 J&D 116 3/4											
Equip 4 1/2s various b 5.30 5.15%											
Eq tr 5s Jan '25-Jan '29 Ser B J&J b 5.35 5.20%											
Canadian NW 4 1/2s Oct 22 '43 88 1/2											
Manitoba S E 1st 4s '29 F&A 83											
Winnipeg Term g 4s '39 g J&J 83											
Canadian Pacific —											
Cons deben 4s perpetual J&J 79 3/4											
Eq tr 4 1/2s 1925-1928 J&J b 4.65 4.30%											
Eq tr 6s Oct '25-32 (s.a.) A&O b 4.90 4.60%											
Aroostook Val 4 1/2s 1929 F&A 81 1/2											
New Brunswick 1st g 5s '34 F&A l/ 96											
Cons deb 4s perpetual J&J l/ 79											
Ont & Que deb gu 5s perp J&D l/ 100											
Carb & Shaw —See Illino Cent											
Carolina Cent —See Seab Air L											
Caro Clinch & Ohio 6s '38 J&J 99 3/8											
1st cons 6s 1952 Ser A J&D15 105 1/2											
Equip 5s 1925-1927 s-a A&O b 5% 4.75%											
Eq 5s 1924-1933 s-a J&D b 5% 4.75%											
Eq tr 6s 1925-'35 (yr) J&J15 b 5.35 5%											
Carolina & Yadkin River —											
1st s f 5s 1962 J&D ----											
Carthage & Adron —See N Y C											
Catawissa cons g 4s 1948 A&O 87											
Central Argentine Ry Ltd —											
Conv g 6% notes 1927 F&A 99 3/8											
Cent Ark & East —See St L S W											
Cent Branch Ry —See Mo Pac											
Central of Georgia —											
1st M g 5s Nov 1 1945 F&A 100 1/2											
Cons gold 5s 1945 M&N 99 3/4											
10-yr 6% sec gold bds '29 J&D 103 1/2											
Ref & gen 5 1/2s 1959 ser B A&O 99 1/8											
Eq 4 1/2s Jan '25-Jan '26 J&J b 5% 4.75%											
Chat Div gold 4s 1951 J&D 83											
Macon & Nor g 5s 1946 J&J 98 3/8											
Mid Ga & Atl 1st 5s 1947 J&J 94 3/8											
Mobile Div g 5s 1946 J&J 98 1/4											
Oconee Div 1st g 5s 1945 J&D 90											
Cent RR & Bkg 5s 1937 M&N 95 1/8											
Chattahoochee & G 5s '30 J&J 88											
Chat R & South g 5s '47 J&J 88											
Eatonton Br 6s g 1926 J&D 88											
Ocean S S Co ext 7s '30 J&J 102											
Cent of New Eng —See N Y N H & Hartf											
Central of New Jersey —											
Gen M (now 1st) g 5s '87 J&J 106 3/8											
Eq tr 6s Jan 15 '25-'35 J&J15 b 5.25 5.05%											
Amer Dock & Impt 5s 1921 J&J 107 3/8											
Ext at 6% to 1936 J&J 107 3/8											
Leh & W B Coal con g 4s, 1925, 1930, 1935 J&D b 5%											
N Y & L Brgen 4s 1941 M&S 89 3/4											
General gold 5s 1941 M&S ----											
Central Ohio —See Balt & Ohio											
Central Pacific —See So Pacific											
Central Vermont Ry —											
Ref M 5s 1930 guar M&N 91											
Eq tr 5s Apr '25-Oct '32 A&O b 5.25 4%											
Charls & Sav —See Atl Coast L											
Charl & W Car 1st 5s '46 A&O 97											
Aug Term 1st gu g 6s '47 A&O 102											
Chateaugay Ry —See Del & H											
Chattahoochee & Gulf —See Cen t of Ga											
Chatt Rome & Sou —See Cen t of Ga Ry											
Chattanooga Sta 4s '57 gu J&J 81											
Chesapeake & Ohio —											
1st cons g 5s 1939 M&N 101 1/2											
General 4 1/2s gold 1992 M&S 88											
Conv g 4 1/2s 1930 op '15 F&A 96 3/8											
Gen fund & Impt 5s 1929 J&J 100											
Conv g 5s 1946 A&O 98 3/8											
Eq tr 4 1/2 July 15 '25-'26 J&J15 b 5% 4.75%											
Eq tr 4 1/2s Nov '24-'27 M&N b 5% 4.75%											
Eq tr 4 1/2s Dec '24-'26 J&D b 5% 4.75%											
Eq tr 5s Mch 15 '24-'											

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Chicago & Eastern Illinois, Chicago Lake Shore & Eastern, Chicago Milwaukee & St. Paul, etc., with their respective bid and ask prices.

b Basis. f This price includes accrued int. & last sale. l In London. m Dollars per 500 francs or £20. n Nominal. s Sale price. u Per £200.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Grand Trunk Ry of Canada, Kansas City Mexico & Orient, and Maine Central, with their respective bid and ask prices.

• Basis. / This price includes accrued interest k Last sale. l In London. n Nominal. • Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond issues from National Rys of Mexico to Pennsylvania RR, including details like maturity dates and interest rates.

b Basis. / This price includes accrued interest. † Last sale. ‡ In London. * Nominal. † Sale price. ‡ Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. The table lists various financial instruments including bonds from companies like Reading Company, Wilm & No 1st 5s, and various railroad bonds and stocks such as Toledo Peoria & Western, Union Pacific, and Santa Fe.

b Basis, f This price includes accrued interest, k Last sale, l In London, m Dollars per 500 francs or £20, n Nominal, s Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table listing various stocks and bonds with columns for Stock, Par, Bid, Ask, and other financial details. Includes sections for Stocks, Par, Bid, Ask, and a separate section for JOINT STOCK LAND BANK BONDS.

b Basis. d Price per share, not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. u Ex-stock dividend. v Ex-dividend. y Ex-rights.

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
 NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp			Brooklyn Borough Gas Co—			Chic North Shore & Millw RR—		
1st M gold 5s 1932 opt. J&J	98	99	1st M 5s Mar 6 1938. M&S	98		1st mtge gold 5s 1936. J&J	89 1/2	91 1/2
Adirondack P&L 1st 6s 50. M&S	102	103	Gen & ref M 6s 1963. A&O	101	102	7% gold notes '30 Ser A. J&D	100 1/2	101 1/2
Deb 5s 1930. J&J	92 1/2	95	Bklyn City & New RR—See C 1			6 1/2s gold notes 1926. A&O	101	102
Conv deb 6s 1929. A&O	100 3/4	101 1/2	Bklyn City RR 1st 5s 1941. J&J	93	94	Chicago & Oak Park Elec Ry—		
Alabama Power 1st 5s '46. M&S	95 3/8	96	Brooklyn Edison Co—			Lake St El 1st 5s 1928 gu. J&J		
1st M 1 & ref 6s 1951. J&D	101 1/4	102	Gen M 5s Ser A 1949. J&J	100 3/4	101	Chicago Railways Co—		
1st & ref 5s 1951. J&D	91 1/4	92 1/4	Gen M 6s Ser B 1930. J&J	105	105 1/4	1st M gold 5s 1927 opt. F&A	73 1/8	75 1/8
Alabama Tr L & Pow—			Gen M 7s Ser C 1930. J&J	106	106 1/2	Cons M 5s Ser A Feb '27. A&O	62 1/2	63
1st 5s 1962. M&S	81 1/2	82	Gen M 7s Ser D 1940. J&D	109	109 1/4	Series B Feb 1927. J&D	36 1/2	37 1/2
Alabama Water 1st 6s 1932. J&J	95	98	Bklyn-Manhattan Transit Corp			Pur mon 4-5s Feb '27 opt. J&J		
1st ref 6s 1947. J&J	94 1/2	97 1/2	1st 6s 1968 Ser A. J&J	80	80 1/2	Adj Inc 4s Feb 1927 opt. May	17	20
Albany Ry—See United Tract			Brooklyn Rap Tran 5s '45. A&O	95	95 1/2	Chicago Rapid Transit Co—		
Albany Sou RR 1st 5s '39. M&S	87	89	Equit Trust cts of deposit	95 1/2	96 1/2	1st & ref 6 1/2s 1944. J&J	94	94 1/2
Allieg Bellevue & Perryss—See			1st ref gold 4s 2002. J&J	80 1/4	82 1/2	1st & ref 6s 1953. J&J	80	83
Alton Gran & St Tr—See East St			3-year 7% notes 1921. J&J	109 1/4	109 3/4	Adj just deb 6s July 1953. J&J	22	25
Altoona & Logan Val Elec Ry			Cent Un Tr temp cts dep.	109 1/4	109 3/4	Chic Sou Bend & Nor Ind RR—		
Con g 4 1/2s 1933 gu. F&A	77	79	Temp cts dep stamped.	104 1/2	104 1/2	1st gold 5s Jan 1 1937. J&J	50	50
American Gas deb 6s 2016. J&J	86 1/2	88	Bklyn Hts 1st 5s 1941. A&O	70	70	1st gold 5s Jan 1 1937. J&J	99 1/2	102
Conv g 7s Jan 15 '28. J&F	102	105	Brooklyn Queens Co & Sub			Chippewa Power 6s 1947 J&D		
10-year 5s 1934. J&J	101	102	1st M g 5s 1941 (stpd). J&J	63 1/2	66	Chris & 10th Sts RR—See N Y		
Am Gas & Elec coll 5s 2007. F&A	90 1/2	92	1st con 5s July '41 (stpd) M&N	81 1/8	82 3/8	Cicero Gas—See Northwest Gas		
Deb gold 6s 2014. M&N	95 1/2	95 3/4	Bklyn Un Elev 5s 1950. F&A	81 7/8	82 3/8	Cincinnati Gas & Electric—		
Am Pow & L deb 6s 2016. M&S	94 1/2	95 1/2	Stamped guaranteed.	72 1/2	73 1/2	1st & ref 5s 1956 Ser A. A&O	98 3/4	99 1/4
Amer Pub Serv 6s 1942. J&D	89 1/4	90	Kings Co El 1st 4s 1949. F&A	72 1/2	73 1/2	Pr l&ref M 5 1/2s Jan '61 B. A&O	99 3/4	100
Amer Rys coll tr 5s 1931. F&A	89 1/4	90	Stamped guaranteed.	72 1/4	73 1/4	Cincinnati Gas Transportat'n—		
Coll trust 5s 1927. J&J	97	97 3/4	Nassau Elec 1st 6s 1944. A&O	82	84	1st 5s 1933 guar opt 1913. J&J	102	102
Amer Telep & Teleg 4s '29. J&J	97 1/2	97 3/4	1st gold 4s Jan 1 1951. J&J	63 1/2	63 7/8	Double guarantee	102	102
Conv g 4s '36 conv af '09. M&S	90 1/4	91 1/8	Atlantic Av con 5s '31. A&O	89 1/2	92	Cin Newport & Cov L & Tr—		
Conv 4 1/2s '33 opt aft '25. M&S	106	107	Bklyn Bath & WE 5s '33 A&O	84	84	1st ref 6s 1947 Series A. J&J	100 1/2	101 1/2
Coll trust 5s 1946. J&D	101 1/4	101 1/2	Bklyn Un Gas 1st 5s 1947. M&N	100	100 1/4	So Cov & Cinc 6s 1932. J&J	102	102
Deb 5 1/2s Nov 1 1943. M&N	102 3/4	102 1/2	1st lien & ref 6s '47 Ser A M&N	107 1/8	107 1/8	Cities Service Co—		
Amer W L & El 5s 1934. A&O	91 1/8	91 1/2	Conv deb 7s 1932. M&N	151	152 1/2	Conv g deb 7s '66 Ser B J&J	125	125
Americs Utg 1st s f 6s '37. A&O	85	90	Conv deb 7s 1929. M&N	151	156 1/2	Series C	98	98 3/4
Anacos & Pot River RR—See W			Brownsville Ave—See Phila Co			Series D	96 1/2	97
Appalachian Pow 5s 1941. J&J	95	96	Buffalo City Gas g 5s 1947. A&O	100 1/2	101 1/2	Series E	107	109
7% gold bonds Aug 1 '36. F&A	104 1/4	105 3/4	Buff Gen Elec 1st 6s 1939. F&A	100 1/2	101 1/2	Citizens' Gas (Indianapolis)—		
Deb g 6s 2024. J&J	85 1/4	86 1/4	1st ref 5s April 1 1939. J&J	99 1/2	100 1/2	1st & ref gold 5s 1942. J&J	92	94 1/2
Arizona Pow 6s '33 opt '13. M&N	96 1/2	97 1/2	Conv deb 7s 1925. A&O	152	154	Gen & ref 7s 1927. M&N	101 1/2	101 1/2
Arkansas L & P 1st 6s '45. A&O	99 1/2	101	Buff & L E Tr 1st 5s 1936. M&N	99	99	Citizens L, H & P (Johnstn, Pa)		
1st 1 & ref 6s 1954. M&S	93	95	Buff & Niag Falls El L & Pow—			1st g 5s 1934 opt 1914. M&N		
Ardmore St Ry—See Phila Co			1st gold 5s 1942. F&A	99	99	Citizens' Ry & Lt—See Muscati		
Asheville (N C) Pow & Light—			Burlington (Vt) G L 5s 1955. J&J	82	85	Citizens St Ry—See Ind Trac		
1st s f g 5s 1942 opt. A&O	97	98 1/2	Burlington (Ga) Ry & Light—			Citizens' Tract—See Phila Co		
Ashland (Wis) L, Pow & St Ry			1st s f gold 5s 1932 opt. M&S	83	86	City Elec San Fran 5s 1937. J&J	96	97
1st M gold 5s 1939. J&J	85 1/2	87 1/2	Butte El & P 1st s f 5s '25 '51 J&D	98 1/2	98 1/2	City & Sub Ry—See Port (Ore)		
Ashtabula Water Supply Co			Cairo Ry & L 5s 1938. J&D	81	81	City & Sub Ry—See Wash Ry		
1st 5s 1937. J&D	90	96	California Electric Generating			Clarion River Power Co—		
Associated Gas & Elec Co—			1st s f g 5s '48 opt aft '12. M&S	96 1/2	98	1st M gold 6 1/2s 1947. J&J	103	104
2nd g 6 1/2s conv ser 1954. J&J	92 1/2	94 1/2	California Gas & Elec Corp—			Clev El 1st 5s '39 opt '24. A&O	100	100 1/2
Atchison Ry, Light & Power—			Sink fund g 5s 1933 opt. M&S	99 1/2	99 1/2	Gold deb 7s 1941. F&A	108	109
1st 5s Nov 1935. M&N	84	84	Unit & ref g 5s '37 opt s f. M&N	99	99 3/4	Cleve Pains & East Con 5s '18		
Athens (Ga) Ry & Electric—			Cal Cent Gas & El 5s '31. F&A			Ext aft 6% to 1933. A&O	30	50
1st & ref s f g 5s '50 opt '15. J&J	82	84	California-Oregon Power—			Cleve Ry 1st 5s 1931 opt. M&S	98 3/4	99
Athens Elec Ry 6s 1931. A&O	98	98	1st & ref 7 1/2s Ser A. 41. F&A	109 1/2	109 1/2	Cleve Southw Ry & Light—		
Atlanta Cons St RR—See Ga R			1st & ref 6s '94 Ser B. J&J	99 1/2	100 3/8	Gen M con 5s 1954. M&S	16	19
Atlanta Gas Lt 6s 1947. J&D	96 1/8	96 1/8	Cal Pac Ry—See Pacific Elec R			Clev Berea & Ob 6s '54. M&S	50	54
Atlanta Nor Ry—See Ga Ry & E			Calumet & South Chicago Ry—			Cleve & Elyria 6s '54. M&S	50	54
Atlantic Ave Ry—See Bklyn R			1st M rehab g 5s '27 opt 12 F&A	71 1/2	73	Cleve Elyria & W 6s 1954	50	54
Atlantic City Elec 5s 1938. M&S	98	100	Camden & Sub Ry—See Public			Clinton (Ill) Elec 6s 1954	90 1/2	90 1/2
Atlantic City (N J) Gas—			Canadian General Elec, Ltd—			Coast Coa L&P 1st 5s '48 opt F&A	87 1/4	87 1/4
1st g 5s Jan 1 '60 opt '20. J&J	82 1/4	84	Deb g 6s 1942 Ser A. A&O	104	106 3/4	Colorado Power 1st 5s '53. M&N	100 3/8	100 1/2
Auburn & Syracuse Elec RR—			Canadian L & P 5s '49 opt '14. J&J	81	82	Columbia G & E 1st 5s '27. J&J	100 3/8	100 1/2
1st & ref g 5s '42 opt '12. A&C	38	43	Canal & Claib RR—See N O Ry			Stamped	99 3/4	100 1/8
Augusta-Alken Ry & El Corp—			Canton-Akron Con Ry 5s '33 J&J	98 1/2	99	Debenture 5s 1927. J&J		
Sink fd g 5s Dec 1 '35 opt J&D	67	70	Canton Elec Co 5s 1937. M&N	98 1/2	99	Columbia (S C) Ry, Gas & El Co		
Augusta Ry & El 6s '40. J&D	87	87	Cape Breton Elec Co 5s '32. J&J	78	82	1st M s f g 5s 1936. J&J	88	90
Aurora Elgin & Chicago RR—			Capital Traction (Wash, D C)			Col Buckeye L & New—See Col		
1st & ref g 5s 1946 opt. J&J			1st g 5s June 1 1947. J&D	97	98	Columbus L & New—See Col		
A E & C Ry 1st g 5s '41 A&O	99	99	Carbondal Ry 5s Nov '33 J&J	64	66	Columbus Delaw & Marion Elec		
Austin G L 6s 1925. J&J	99	99	Carolina Pow & Lt 5s 1938. F&A	99 1/2	100	1st & ref 6s June 1937. J&J	81 1/2	83
Balt & Ann S L—See Md El Ry			1st & ref 6s 1953. J&D	103	103 1/2	1st & ref 6s (stamped) 1937. J&J	90	93
Balt Elec 1st g 5s 1947 gu. J&D	99 1/4	99 1/4	Cedar Rapids Mfg & Power—			Columbus (Ga) Elec & Power		
Balt Bar Pt & Ches—See Un Ry			1st 5s 1953. J&J	98	99	6s 1947. J&D	102	104
Balt Tracton—See Un Ry & El			Central Ark Ry & Light Corp—			Columbus (O) Gas 1st 5s '32 J&J	98 1/2	99 1/2
Bangor (Me) Pow 5s 1931. M&S	95	98	1st 1st f 5s 1928. M&S	98 1/2	99	Columbus (O) Interurban TerCo		
Bangor Ry & El 1st 5s '35. J&J	92	95	Central Calif Trac 5s 1936. A&O	50	51	1st guar 5s 1935. J&D	75	75
Bar Harbor & Un River Fr Co—			Certificates			Col Lond & Spring Ry—See Ind		
1st & ref g 5s 1935. M&S			Cent Cross'n RR—See N Y Ry			Columbus Newark & Zanesv		
Bay Counties Pow 5s 1930. M&S			Cent Dist Telep 1st 6s '43. J&D	100 1/2	100 1/2	1st gold 5s 1924. M&S		
Beaumont G L 6s 1944. J&D	95	98	Cent Ga Pow—See Ga L, Pow &			Gen & ref gold 5s 1926. M&N		
Beaver Val Tr gen g 5s '33. M&N	45	55	Cent Hud G & E 5s 1941. J&D	90	93	Col Buck Lake & New Trac		
Bell Tel Canada deb 5s '28. A&O	99 1/2	100	Conv deb 6s 1925. A&O	99	99	1st gold 5s 1921. M&N		
1st 7s April 1925. A&C	101 1/8	102	Conv deb 7s 1935. J&J	100	104	Zanesv R, L&P 5s Mar '24. A&O		
Bell Telep Co of Pennsylvania—			Central Illinols 1st 5s 1943. A&O	93	94 1/2	Colum & 9th Av RR—See N Y		
1st & ref 6s 1948 Ser B. J&J	100 3/8	101	1st 7 1/2s 1943. A&O	100	103	Columbus (Ga) Pow 5s '36. A&O	98	100
Beloit Wat, Gas & Elec Co—			Central Illinols Public Service—			Columbia Ry, Pow & Light—		
1st g 5s 1937. M&S	94 1/2	96 1/2	1st & ref gold 5s 1952. F&A	83 1/4	86	1st ref & ext s f 5s 1940. A&O	93	93 1/4
Binghamton (N Y) L, H & P—			Cent Indiana Gas 5s 1931. M&S	95 1/4	96 1/2	Ref mtge gold 6s 1941. J&D	100 1/2	101
1st ref 5s 1946. F&A	92 1/4	93	Deb 6s 1925. M&N	100 1/4	100 1/4	Col Ry 1st 4s '39 opt '14. J&J	74 1/2	75 1/2
7% notes 1925. M&N	99 1/2	99 1/2	Central Indiana Power Co—			Col St Ry 1st 5s 1932. J&J	93	94
Birmingham Ry 5s '31 opt '11. M&N	64	65	1st & ref 6s 1947 Ser A. J&J	94	95 1/2	Cross St 1st 5s 1933. J&D	93	94
Birmingham Elec Co—			7% notes 1927. M&S	100 1/2	102	Com'l cal Cable—4s g 2397. Q-J	73 1/4	75
1st & ref 6s 1954. A&O	99 1/2	100	Cent Maine Pow 5s '39 opt '19. M&N	96	98	Commonwealth-Edison Co—		
Blrm Knox & Al—See Phila Co			1st & gen M 7s 1941. J&D	105 1/2	107	1st g 5s June 1 1943. M&S	99 1/2	100 1/4
Birmingham Ry, Light & Pow—			1st & gen 6s 1942. J&J	99	101	1st g 6s June 1 1943. M&S	108 1/2	109 1/2
Gen ref g 4 1/2s '54 opt '09. A&O	83 1/2	83 1/2	Central N Y G & E 5s 1941. J&J	92	94	1st M col 5s 1954 Ser B. J&D	98 3/8	99
Ref & ext g 6s 1957. M&N			Central Power Co—			1st M col 5s 1954 Ser B. J&D	98 3/8	98 3/8
Blackstone Val G&E 5s '39. J&J	100	100	1st M 6s 1944 Ser C. J&D	95 1/2	98	Com'wealth El 5s June '43. M&S	99 3/8	100
5% gold notes 1926. M&N	100	100	Central Pow & Lt 6s 1946. A&O	95 1/2	95 1/2	Com'w'th L & P 6s 1947. M&N		
Bleeker St & Ful Ferry—See N			1st 1 & ref 6 1/2s 1952. M&S			Sec 7s July 1925. J&J	97	100

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Consol Gas of Balt 5s 1939, Eastern Pa Rys 1st 5s 1936, and Hart St Ry—1st g 4s 1930.

f This price includes accrued interest. k Last sale. n Nominal. l In London. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Jersey Central Pow & L Corp, Manila Electric Corp, and Nashville Water 4s 1928, with their respective bid and ask prices.

h a% s. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Norfolk & Ports Tr, Peckskill Lt & RR, and Portland (Me) RR, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. o Canadian price. s Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as St Paul City Ry, St Paul Gas Light, and United Electric Securities Co, along with their respective bid and ask prices.

a Purchaser also pays accrued dividend. b Basis. d Price per share not per cent. f This price includes accrued interest. * Last sale. n Nominal, o Per cent of par value. r Canadian price. s Sale price. s Ex-dividend. g Ex-rights. † Without par value.

NOTICE.—All bond prices are "and interest" except where marked "f" and income on defaulted bonds.

Table with columns: Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Lists various utility companies and their bond and stock prices.

a Purchaser also pays accrued dividend. d Price per share, not per cent. f New stock. h Ex-stock dividend. k Last sale. l In London n Nominal. r Canadian price. s Sale price. u Ex-warrants. v Old stock. z Ex-dividend. y Ex-rights. t Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
International Ry & C.	100	15 1/4	16 1/4	Northern N Y Util, Inc, com.	25	50	55	Rochester G & E 5% pref.	100	82	85
Internat Telep & Teleg.	100	83 1/2	84	Preferred	100	98	102	7% preferred	100	104	106
Jacksonville Traction, com.	100	35	35	North Ohio Elec Corp, com.	(t) d	8	9	Roch & Syracuse RR com.	100	---	---
Preferred	100	19	22	Preferred	100	23	25	Preferred	100	---	---
Jersey Cent Pow & Lt com.	(t) d	19	22	North Ohio Tr & L pref 6%.	100	66 1/2	66 1/2	St Jos Ry, Lt & Pow, pref.	100	53	---
Preferred	100	90	93	Nor Ontario Lt & Pow com.	100	46 1/2	48	San Joaquin Light & Power.	100	43	---
Kan City Pr & Lt 1st pt ser A	(t) d	97 1/2	97 1/2	Preferred	100	76	77	Preferred A 7%.	100	87 1/2	89
Kansas City Power Secur.	(t) d	---	---	Northern States Power.	100	102	103	Prior preferred	100	96 3/4	97
Preferred (no par)	d	---	---	Preferred	100	94 1/2	---	Savannah El & Pow deb stk.	100	100	104
Kentucky Securities Corp.	100	70	74	Northern States Pow of Wisc.	---	---	---	Scioto Valley Trac, com.	100	5	8
Preferred	100	70	74	Preferred	100	93	---	1st pref.	100	59	65
Kentucky Utilities, pref.	100	96	100	Northern Tex Elec Co com.	100	57	61	Preferred	100	37	39
Kentucky & W Va Pow, com.	25	d	102	Preferred	100	70	73	Shawingnan Water & Power.	100	r	134 1/4
Preferred	100	99	102	Northwest Electric.	100	24 1/2	---	Rights	dr	3	3 1/2
Keystone Telephone.	50	d	6 1/2	Preferred	100	96 1/4	98	Sierra Pacific Elec Co com.	100	19	21
Preferred	50	d	26	Northwestern Teleg (guar).	50	d	41	Preferred	100	89	82
Key System Transit pref.	---	---	35	Oho Bell Teleg pref.	100	106	---	Somerset Un & Middlesex Lt	100	60	60
Prior preferred	---	---	83 1/2	Oho Cities Gas—See Pure Oil Co	---	---	---	South Calif Edison, com.	100	98	98 3/4
Knoxville Pow & Light pref.	100	95	98	Oho Fuel Corp.	---	d28 3/4	29	7% preferred	100	103	105
Laclede Gas Light.	100	100	103	Oho Fuel Supply.	25	d	36	8% preferred	100	116	---
Preferred	100	73	---	Oho Gas & Electric pref.	100	90	---	Southern Canada Power.	100	68	68 1/2
Lake Shore Elec, com.	100	---	3	Oho Traction—Common.	100	8 1/4	9 1/4	Preferred	100	94 1/2	---
First preferred	100	---	25	Preferred	100	27	30	South & Atlan Teleg (guar).	25	d	18
Second preferred	100	---	7	Oklahoma Natural Gas.	25	d	26	Southern New Eng Teleg.	100	136	137
Laurentide Power.	100	r	90 3/4	Omaha & Council Bluffs.	100	---	---	Southern Pr & Lt com.	(t) d	30	32
Lehigh Power Securities.	(t) d	87	89	Preferred	100	---	---	Southern Utilities, com.	100	---	---
Lehigh Valley Transit, com.	50	d	26	Ottawa Light, Heat & Pow.	100	r	92 1/4	Preferred	100	---	---
Preferred	50	d	48	Ottawa Traction.	100	r	60	So Jer Gas, El & Tr—See Public	Service Corp.	104	105 1/2
Lone Star Gas, new.	25	d	29	Ottumwa (Ia) Ry & Lt pref.	100	---	---	Southwestern Bell Teleg pref.	100	---	---
Los Angeles G & E Corp, pf.	100	89 1/4	---	Pacific & Atlantic Tel (gu).	25	d	16	Southwestern Pow & L com.	100	---	---
Louisville Home Telephone.	100	145	---	Pacific Gas & Electric.	100	97 1/2	97 1/2	Preferred	100	94	96
Louisville Railway Co.	100	34	35 1/2	First preferred	100	89 3/4	90 1/2	Southwest Missouri RR.	100	---	---
Preferred	100	61	---	Pacific Light Corporation.	100	240	---	Springfld (Mass) St Ry Cos pref.	100	37	39
Lowell Electric Light.	25	d	50 1/2	Preferred	100	---	---	Springfield (Mo) Ry & L, pref.	100	91	96
Lowell Gas.	100	---	52	Pacific Teleg & Teleg.	100	90	95	Spring Valley Water.	100	88 1/2	---
Mackay Cos.—See Misc. Cos.	---	---	---	Preferred	100	89 1/2	92	Standard Gas & Elec com (t)	d	38 1/2	39
Manitoba Power Co. (no par)	r	23	30	Paducah Tr & Light com.	100	---	---	7% cum prior preferred.	100	92 1/2	---
Manhattan Elev Ry (N Y).	100	70	78	Preferred	100	---	---	8% cum preferred.	100	48 1/2	49
Modified guarantee.	100	43 1/2	43 1/2	Paterson & Passaic Gas & El	100	80	85	Suburban Electric Securs (no par)	d	---	---
Manila Elec Corp.	100	106	114	Pawtucket Gas preferred.	100	85	87	1st preferred.	100	---	---
Manufac Lt & Ht, Pittsb.	d	59 1/2	59 1/2	Peninsular Teleg Co com.	100	96	100	2d preferred.	(no par) d	---	---
Marion (O) Water com (t)	d	45	45 1/2	Preferred	100	97	100	Superior Water, L & P, com.	100	80	---
Market St Ry (San Fran)	100	7 1/2	9 1/2	Penn Central Light & P pref.	(t) d	59 1/2	60	Preferred	100	85	---
Preferred	100	18	26	Pennsylv Edison pref. (no par)	d	97 1/2	---	Tampa Electric Co.	100	162	---
Prior preferred	100	45	47	Penn-Ohio Elec Co, pref.	100	84	88	Tennessee Elec Power, com (t)	d	40	41
Second preferred	100	16	20	Penn-Ohio Pow & Lt 8% pf.	100	102	104	1st preferred (7%).	100	92 1/2	---
Massachusetts Gas Cos.	100	72 1/2	73 1/2	7% preferred.	100	92	94	1st preferred (6%).	100	77 1/2	---
Preferred	100	64 1/2	65	Pennsylvania Pow & Lt pref (t)	d	99	100	2d preferred.	(no par) d	66 1/2	67 1/2
Massachusetts Lig Cos, com (t)	d	25	25	Pennsylvania Water & Pow.	100	127	127 1/2	Terre Haute Ind & East.	100	4	6
6% preferred.	100	85	90	Pensacola Elec Co common.	100	4	---	Preferred	100	13	14 1/4
8% preferred.	100	110	115	Preferred	100	35	---	Terre Haute Tr & Lt, pref.	100	90	95
Metrop Edison cum partic pf	(t) d	93 1/2	95	People's G L & C (Chic).	100	103 3/4	---	Third Avenue Ry (N Y).	100	12	13
Mexican Teleg & Teleg.	100	---	---	Phila Co (Pittsburgh)	50	d	50 1/2	Tidewater Power 7% pref.	100	85	90
Preferred	100	---	---	5% non-cum preferred.	50	d	33	8% pref stock.	100	94	98
Mexico Tramway.	100	---	---	6% cum preferred.	50	d	45 1/4	Toledo Bowl Green & So, pf.	100	---	---
Middle West Utilities.	(t) d	82	83	Allegheny Traction.	50	d	38	Toledo-Edison prior pref.	100	108	110
Preferred	100	93 1/2	94 1/2	Citizens Traction.	50	d	---	Toronto Railway.	100	100	100 1/4
Prior lien stock.	100	98 1/2	99	Duquesne Light 1st pref.	100	106	106 1/2	Tri-City Ry & Light, pref.	100	78	80
Milwaukee Gas Light 7% pf.	104	---	---	Federal St & Pleasant Val.	25	d	17	Tri-State Teleg & Teleg.	100	d	8
Milw Elec Ry & Lt 6% pref.	100	83	86	Pittsburgh & B'ham Tr.	50	d	20	Preferred	100	d	7
Mississippi Pr & Lt 8% pref (t)	d	92	100	United Traction pref.	50	d	19 1/4	Troy (N Y) Gas (no par)	d	5	60
Mississippi River Power.	100	33	34	Philadelphia Electric.	25	d	38 1/2	23d Street—See N Y Railways	---	---	---
Mississippi	100	88	90	Preferred	25	d	38 1/2	Twin City Rapid Transit.	100	39	42
Mobile Electric, pref.	100	82	82	Philadelphia Rapid Transit.	50	d	36 1/2	Preferred	100	---	93 1/4
Mohawk Valley Co.	100	220	235	Citizens Passenger guar.	50	d	190	Union Natural Gas.	25	d	34
Monon-West Penn PS 6% pf.	25	d	20	Continen Pass Ry (\$29 pd).	50	d	70	Union St Ry (New Bed, Mass)	100	---	105
7% preferred.	25	d	20 1/2	Fairm't Pk & Hadding'n.	50	d	30	Union Trac of Ind, com.	100	---	3
Montana Power.	100	66	67	Frank'td & Southwark Pass	50	d	230	First preferred.	100	---	20
Preferred	100	107 1/2	110	Germantown Passenger.	50	d	70	Second preferred.	100	---	6
Montreal LH & P.	100	176	176 1/4	Green & Coates Sts (\$15 pd)	50	d	70	United Elec of New Jersey.	100	125	---
Montreal Telegraph.	40	r	52 1/4	Hestonville M & F com.	50	d	24	United Elec Ry (Providence)	100	---	45
Montreal Tramways, com.	100	r	175	Preferred	50	d	38	United Electric Secur, pref.	100	---	---
Debenture 5% stock.	r	85	85	Phil Cy Pass Ry (\$22 1/2 p).	50	d	100	United Gas & Elec com (t)	d	32	33 1/4
Montreal Tram & Power.	100	10	11 1/2	Phila & Darby Pass Ry.	50	d	23	Preferred	100	79	81
Mountain States Pow com (t)	d	21	21	Phila & Gray's Fy (\$25 pd).	50	d	58	United Gas & El of NJ 5% pf.	100	55	60
Preferred	100	87	108	Philadelphia Traction.	50	d	60 1/4	United Gas Improvement.	50	d	80 1/4
Mountain States Tel & Tel.	100	106	108	Ridge Ave Pass (\$28 pd).	50	d	155	Preferred	50	d	56 1/4
Municipal Gas (Albany).	100	160	165	2d & 3d Sts Ry guar.	50	d	163	United Ill Co of New Haven.	100	230	---
Narragansett Electric.	50	62	66	13th & 15th Sts Ry.	50	d	160	United Light & Power com A (t)	d	49 1/4	50
National Light, Heat & Pow.	100	11	---	Union Pass (\$30 5-6 pd).	50	d	105	Com class B.	(t) d	51	52 1/2
Preferred	100	40	---	Union Traction (\$17 1/2 pd).	50	d	39 1/2	Pref class A.	(t) d	85	85
National Power & Light, com (t)	d	184	165	West Phila Pass guar.	50	d	110	Pref class B.	(t) d	44 1/4	45
Preferred (no par)	d	93 1/2	95 1/2	Phila & Western Ry com.	50	d	14	United Light & Rys, com.	100	---	---
Nebraska Power pref.	100	96	98	Preferred	50	d	90	6% first preferred.	100	---	---
Nevada-Calif Elec com.	100	25	27	Pine Bluff Co pref.	100	---	95	Seven per cent pref.	100	---	---
Preferred	100	79	81	Pittsb & Birm Trac—See Phila Co	---	---	---	United Rys of St Louis, com.	100	20c.	35c.
Newark Consolidated Gas.	100	80	85	Pittsburgh Utilities 7% pref.	100	d	13 1/4	Preferred	100	5	---
New Bedford Gas & Ed Lt Co.	25	d	50	Pref vot tr cfts.	100	d	13 1/2	United Rys & Elec (Balt), com.	50	d	20
New Bedford & Onset Ry.	100	60	52	Portland (Me) Gas Light.	50	d	59	United Rys Investment Co.	100	23 1/2	23 1/2
New England Co, com.	100	53	55	Portland (Ore) Ry L & P.	100	37	38	Preferred	100	50	50 1/4
First preferred	100	53	55	Prior preferred.	100	95	98 1/2	United Utilities.	100	8	12
Second preferred.	100	53	55	1st pref.	100	71 1/2	73	Preferred	100	75	85
New Eng Elec Securities, com.	100	12	16	2d pref.	100	63	66	Utah Power & Light pref.	100	94 1/2	96 1/2
New England Power pref.	100	93 1/2	105	Porto Rico Rys Ltd.	100	r	31	Utah Securities Corp.	100	34 1/4	34 1/4
New England Tel & Tel.	100	104 1/2	105	Preferred	100	79 1/2	---	Utica Gas & Electric, pref.	100	98	102
New Haven Gas Light.	25	d	34 1/2	Power Securities com (t)	d	10	12	Virginia Ry & Power, com.	100	66	69
New Haven Water.	50	d	76	Second preferred (t)	d	43	46	Preferred	100	90 1/2	92
New Jersey Pow & L pref.	100	88	93	Providence Gas.	50	d	62	Virginian Power Co, com.	100	61	65
New Orleans Pub Serv Com.	100	95	100	Public Serv of Colo pref.	100	92	95	Wash Balt & Annapolis.	50	d	5
Preferred	100	95	100	Public Serv Corp of N J, (no par)	d	62 1/2	62 1/2	Preferred	50	d	15
Newp N & Hamp Ry, G & E.	100	55	58 1/2	Rights	100	17	17	Washington (D C) Gas.	20	d	50 1/2
Preferred	100	83	87	8% preferred.	100	108	108 1/2	Wash (D C) Ry & El, com.	100	79	---
New York City—Consol Gas (t)	d	73 1/2	73 1/2	7% preferred.	100	99 1/2	100 1/4	Preferred	100	76 1/2	76 1/4
Preferred	50	d	57 1/4	Camden & Sub (\$5 paid).	25	d	---	Washington Water Pow Co.	100	107	110
Standard G L of N Y com.	100	85	85	Consolidated Trac of N J.	100	3					

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issued which do not appear under the previous two headings, namely, "Railroad (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS			INDUSTRIAL & MISCELLANEOUS			INDUSTRIAL & MISCELLANEOUS		
Abitibi Pow & Pap 6s 1940 J&J2	94½	96½	Chic Un Sta—See Steam RR bds			Humble Oil & R 5½s '32 J&J 15	100½	100¾
Acme White Lead & Color Wks—			Chicoutimi Pulp 6s 1943 J&J	62	66	Illinois Steel deb 4½s 1940 A&O	94½	94½
1st 6s July 1925 to '28 op J&J	98	100	Childs Company—			Independent Brewing 6s '55 J&J	70	77
Adams Exp coll tr g 4s '48 M&S	82½	83	Conv 6% notes 1929 J&D	103¾	103¾	Indiana Coke & Gas 6s '46 A&O	90	93
Coll tr g 4s 1947 J&D	74	75	Cities Service Ref 7s 1933 J&J	95	97	Indiana Steel 1st 5s 1952 M&N	101¾	102
Advance-Rumely 6s Dec '25 M&S	97	99	Clearfield Bit Coal 4s 1940 J&J	77½	87	Indianap Abbott 7½s J&D	100¾	103½
Ajax Rubber s f 8s 1936 J&D	93¾	94	Clev Un Term—See Steam RR.s			Ingersoll-Rand 1st g 5s Dec 31		
Alabama Cons Coal & Iron—			Clyde SS 1st 5s 1931 opt F&A	91	93	1935 opt Dec 31 1910 J&J	98¾	102
1st cons M 5s 1933 M&N			Col Fuel & Iron s f 5s 1943 F&A	90¾	92	Inland Steel 1st 6s 1925-28 A&O	100	---
Ala Steel & Shipbldg—See Tenn			Colorado Industrial—			Internat Agricultural Corp—		
Alaska Gold Mines deb 6s '25 M&S	5½	---	1st g u 5s ser A&B '34 opt F&A	80	80½	1st & coll tr s f g 5s '32 op M&N	63	65
Dep 6s 1926 Ser B M&S	5½	7½	Columbia Graphophone Mfg—			Stpd ext to 1942 M&N	60¾	63¾
Allied Packers deb 6s 1939 J&J	72½	73	8% gold notes Aug 1 '25 F&A			Internat'l Match Corp—		
1st M & coll tr 8s 1939 J&J	86	86¾	New York Tr cts of dep—			Conv s f deb 6½s 1943 M&N	100¼	101
Aluminum Co 7s 1925 M&N	103½	103½	Guaranty Tr cts of dep—			Internat Mercantile Marine—		
Debenture 7s 1933 A&O	107½	107½	Computing-Tabulating-Rec Co			1st M coll trust 6s 1941 A&O	87¾	88¾
Am Agric Chem 1st 5s 1928 A&O	99	99½	Sinking fund gold 6s 1941 J&J	101½	103	International Paper—		
1st ref s f 7½s 1941 F&A	96¼	96¾	Consol Textile 1st 8s 1941 J&D	79	79¾	1st & ref s f 5s 1947 Ser A J&J	86¾	87
Amer Can—deb 5s 1928 F&A	100	101	Consol Coal 4½s 1934 opt M&N	88	88½	1st & ref 5s 1947 Ser B J&J	---	---
Amer Chain deb 6s 1933 A&O	96½	96¾	1st & ref s f g 5s 1950 J&D	88	88½	Internat Salt g 5s 1951 op A&O	81	82½
Amer Chlc—6s '25 '27 A&O	98	100	Continental Pap & Bag Mills Corp			Internat Silver 1st 6s 1928 J&D	103½	---
Sen Sen Chlc 6s '27 '29 J&D	85	87	1st & ref 6½s 1944 Ser A F&A	93	93¾	Debenture 6s 1933 J&J	99¾	101
Amer Cot Oil g 5s 1931 opt M&N	90	90½	Corn Prod Ref s f 5s 1931 M&N	99¾	---	Iron Steamt gen 4s 1932 A&O	---	---
American Ice Securities—			1st g 5s 1934 s f M&N	101	101¾	Jefferson & Clearfield Coal & Ir		
American Ice Co—R E 1st &			Cramp (Wm) Sons Ship & Eng Bldg			Indiana Co 1st s f 5s 1950 J&J	91	94
gen s f 6s '42 opt '13 F&A	103	103½	1st M g 5s 1929 opt M&S	98¼	100	Jones & Laughlin St 5s '39 M&N	101¼	101¾
Am Republics Corp 6s '37 A&O	92½	92½	Crew Levick Co 1st 6s 1931 F&A	95¾	96½	Jurgens (Anton) Un (Margarine)		
Amer Rolling Mill 6s, 1938 J&J	100¼	100¼	Crown Cork & Seal 6s 1942 F&A	77	78½	Wks conv 6s 1947 (lat) J&J	82½	82¾
Amer Smelt & Ref 5s 1947 A&O	94¼	94¾	Cuba Cane Sug deb 7s 1930 J&J	95¾	96¼	Kaysor (Julius) & Co—		
1st M 6s 1947 Series B A&O	103¾	103¾	Conv deb 8s 1930 J&J	99¾	100	1st M s f 7s 1942 F&A 15	102	102½
Amer Sugar Refg 6s 1937 J&J	99¾	100	Cuban-American Sugar—			Kelly-Springfield Tire Co—		
American Sumatra Tobacco—			1st M coll 8s Mar 15 '31 M&S 15	108	108½	8% g notes May 15 '31 M&N 15	99	99¾
7½% s f conv notes 1925 J&D	84	85	Cudahy Pack s f 5s 1946 J&D	87½	87½	Kennecott Copper 7s '30 F&A	106¼	106¾
American Type Founders—			Sink fund deb g 5½s '37 A&O	---	86¾	Keystone St & Wire 8s '41 A&O	101	102
Deb gold 6s 1926 M&N	100	---	De Bardeleben Coal Corp—			Kinney (GR) Co 7½s 1936 J&D	105	105½
Deb gold 6s 1937 M&N	100	---	1st m 6½s 1925 '43 J&J	67.25	7%	Knight (B & R) 7s 1930 M&S	54	57
Deb gold 6s 1939 M&N	100	---	Deere & Co 7½% notes '31 M&N	103	103½	La Belle Iron Wks 1st 6s '40 J&D	---	89½
Amer Writ Paper s f 7-6s '39 J&J	47	48	Dery (D) Corp 7s 1942 M&S	72½	74	1st & ref 6s 1940 J&D	102	103
Temp interchange ctf dep—	45¾	46	Denver Union Stock Yards—			Lackawanna Steel 5s '50 M&S	90¾	91
Anaconda Copper Mining—			First g 5s 1926 J&J	98¼	100	Lake Super Corp Inc 6s '24 Oct	15	---
1st con 6s 1953 Series A F&A	98	98½	Deweese (W) Wood Co 5s '30 M&N	99	---	1st & coll tr gold 5s 1944 J&D	40	45
Conv deb 7s 1938 F&A	99¾	99¾	Distillers' Securities Corp—			Lehigh Coal & Navigation—		
6% gold bonds 1929 Ser A J&J	103¼	103¾	Coll tr cv g 5s '27 op '08 A&O	f	---	Funding 4s g July 1 1948 J&J	89	90
Anglo-Amer Oil 7½s 1925 A&O	102	102½	Certificates of deposit—	36	43	Cons s f g 4½s 1954 J&J	95	---
Antilla Sugar Co—			Certifs of deposit stmpd—	36	---	Leh & W-Barre Coal—See Cent	RR of	NJ p 31
1st M 7½s 1939 Ser A J&J	96¾	97	Dold (Jac) Pack 1st 6s '42 M&N	84	85	Libby, M&N & Libby 7s '31 M&N	100	100¼
Armour & Co of Delaware—			Domln Coal 5s '40 op '10 M&N	r	92½	Liggett & Myers g 7s 1944 A&O	117½	117½
1st M 5½s 1943 Ser A J&J	91¾	92	Domln Glass Co, Ltd—			Gold bonds 5s 1951 F&A	98	98½
Armour & Co—Real estate 1st			1st s f 6s June 2 1933 J&D 2	100	---	Little (A E) Co 7s 1942 A&O	97	100
gold 4½s 1939 opt J&D	84½	84½	Domln Iron & Steel 5s 1929 J&J	r	90¾	Lorillard (P) Co g 7s 1944 A&O	116½	117
Associated Oil 6% notes '35 M&S	100¾	100¾	Consol 5s 1939 M&S	65½	66½	Gold bonds 5s 1951 F&A	97¾	97½
Associated Simmons Hardw Cos			Donner Steel 7s 1942 J&J	84½	85	Lukens Steel 1st M g 8s '40 M&N	98¾	99½
6½% gold notes 1933 J&J	84	85	Dunlop Tire & Rubber Co—			Magma Cop conv 7s 1932 J&D	116½	118
Atl Fruit & SS deb 7s '34 J&D	20½	21	1st m 7s 1942 Ser A J&D	95	95½	Mallory SS 1st s f 5s 1932 J&J	80	83
Certificates of deposit—	20½	21	du Pont (E I) de Nem Powder—			Manati Sugar 1st 7½s '42 A&O	99½	99½
Ctfs of deposit stamped—	20½	21	Gold 4½s June 1 1936 J&D	89¼	---	Marland Oil 8s 1931 Ser A A&O	105¼	105¾
Atl Gulf & W Indies SS Lines—			du Pont (E I) de Nemours & Co			With warrant attached—	126	130
Coll tr g 6s Jan 1 1959 J&J	56½	57	Gold 7½s May 1 1931 M&N	108	108½	S f g 7½s 1931 Series B F&A	117½	126
Atlantic Refin deb 6s 1937 J&J	97½	98¼	Eastern Cuba Sug 7½s '37 M&N	106¼	106½	Without warrants attached	103½	103¾
Atlas Port Cem 1st 6s '25 M&S	100¼	101	Eastern Steel 5s 1931 F&A	83	87	McMyler Interstate 7s '43 J&D	97	100
Baldwin Locomotive Works—			Elk Horn Coal 6s 1925 J&D	99¾	100	Merch & Mfrs Exch 7s '42 J&D	---	---
1st s f 5s 1940 opt art '15 M&N	101¾	102	Empire Refg 1st 6s 1927 F&A	106¼	107¼	Mexican Petroleum Ltd of Del—		
Baragua Sug (Comp Azucarera			Fairmont Coal 5s 1931 J&J	96	98	Conv s f g 8s 1937 M&N	105¾	106½
Baraqua) 7½s 1937 J&J 15	102½	103½	Farmers Mfg Co 7s 1943 M&S	101	101½	Midvale Steel & Ordnance—		
Barney & Smith Car 5s '36 J&J	103½	103¾	Federal Sug Ref 6s 1933 M&N	101	---	Conv s f 5s 1936 M&S	88½	88¾
Barnsdall Corp 8s 1931 A&O	103½	103¾	Fisher Body 6% notes 1925 F&A	---	100¾	Miller (I) & Sons 7s—1934	97	102
Beech Creek C & C 5s '44 J&D	92	---	6% notes 1928 F&A	102½	102½	Monon Coal—See Chic Ind & L	Ry p 32	
Booth Fisheries s f 6s 1926 A&O	77¾	80	6% notes 1927 F&A	101¾	102	Morris & Co 1st s f 4½s '39 J&J	80	80½
Bethlehem Steel Corporation—			6% notes 1928 F&A	101¾	102	7½% gold notes 1930 M&S	99½	100
Cons s f 5½s 1953 Ser B F&A	87¾	88	Flsk Rubb Co 1st 8s 1941 M&S	105	105½	Mtge-Bond Co 4s Ser 2 '66 A&O	74¾	---
Con m 6s Aug 1948 F&A	96	96½	Framerican Ind & Dev Corp—			5s Series 3 1932 J&J	93¾	94¼
Cons M 6s 1948 Ser A F&A	96	96¾	Deb 7½s 1942 J&J	95½	96	Nat Acme 7½s 1931 J&D	88	89
Beth St 1st ex g 5s '26 gu J&J	100¾	101	Francisco Sug 7½s 1942 M&N 15	102½	102½	Nat Cond & Cable 6s '27 A&O	---	---
Beth St pur m 6s Aug '98 Q-F	113	115	Gair (Robert) Co 1st 7s '37 J&J	---	99	Certificates of deposit—		
Beth St 1st l & ref 5s '42 M&N	95	95½	Galena-Signal Oil deb 7s '30 A&O	---	105½	Nat Enam & Stpg 5s 1929 J&D	97¾	---
Purch money 5s 1936 J&J	89	89½	General Amer Tank Car Corp—			Nat Leath 8% notes '25 M&N 15	101½	101¾
Beth Steel eq tr 7s 1935 A&O	103½	103¾	Equip tr 7½s '31 Ser GG A&O	102½	---	Nat Starch deb 5s 1930 gu J&J	95½	---
Penn Mary Steel 5s 1937 J&J	96½	97¼	Equip 5½s 1925 M&N	65.25 to	5%	National Tube 1st 5s '52 M&N	101¾	101¾
Borden Mills, Inc—			Equip 5½s 1926 & 1927 M&N	65.40 to	5.10%	Natomas Co gen 6s 1935 J&J	54	56
First mtge s f 6s 1934 F&A	98½	99½	Equip 5½s 1928-1934 M&N	65.40 to	5.10%	New Eng Nav—See N Y N H &	H RR	---
Boston Term Co—3½s '47 F&A	86	87¼	Gen Asphalt conv 8s 1930 J&D	104¾	---	New Eng Oil & Ref 1st 8s '31 M&S	---	---
Brier Hill Steel 5½s, 1942 A&O	95½	96½	Gen'l Baking 1st 6s 1936 J&D	104¾	---	N J Zinc 1st 4s 1926 A&O	99	---
Brunswick-Balke-Collender Co			General Cigar 6s 1925 J&D	101¼	102	New Niquero Sugar 7s, 1932 J&J	103	105
6% serial notes 1925 J&J	100	100½	Serial 6s 1935 J&D	101¼	102½	New River Co 1st 5s 1934 J&J	87½	90
6% serial notes 1926-29 J&D	100	101	Gen'l Elec 3½s 1942 opt F&A	83	---	Newport Co 7s 1932 M&S	94	96
Buffalo & Susq Iron 5s 1932 J&D	91¾	94	Deb g 5s '52 tax-ex N.Y. M&S	104½	105	N Y Air Brake 1st 6s '28 conv M&N	103½	---
Deb g 5s Jan '28 opt '10 M&S	85¾	---	General Petroleum Corp—			N Y Dock Co—1st g 5s '31 F&A	77½	79
Bush Term 1st 4s 1952 A&O	85¾	86¾	7% s f g notes Feb 15 '31 F&A 15	106	106¼	N Y & Hob F'y 5s May '46 J&D	86	---
Cons g 5s Jan 1955 J&J	85¾	86¾	6% g notes Apr 15 '31 A&O 15	100½	100½	Hoboken Ferry 5s 1948 M&N	86½	90
Bush Terminal Buildings Co—			Conv 6% notes 1927 M&S 15	140	150	N Y & N J Ferry—5s '46 J&J	86	---
1st s f gold guar 5s 1960 A&O	95½	96	Gen Refractories 6s 1952 F&A	100	101	N Y Shipbldg 1st 5s Nov 1 1946	76	79
By-Products Coke Corp—			Goodrich (BF) 1st 8½s 1947 J&J	100¾	100¾	New York Steam 6s 1947 M&N	97½	98
1st & ref s f 3s '36 Ser A M&N	108¼	107½	Goodyear T & Rub 8s '41 M&N	117¾	117¾	Norwalk Steel 4½s 1929 J&J	30	34
Calif Petrol 6½s 1933 A&O	100¾	100¾	Deb s f 8s May 1931 F&A	106	106¾	Nova Scotia S & C 5s 1959 J&J	76	79
Camaguey Sugar 7s '42 A&O 15	94¼	94½	Granby Con Min Smelt & Pow—			O'Gara Coal 5s '55 opt art '08 M&S	75	80
Canada Cem't 1st 6s '29 op A&O	103	---	1st conv 6s 1928 Ser A M&N	90½	---	Ogilvie Flour Mills 6s '32 J&D	r	102½
Canada SS Lines 7s 1942 M&N	95½	95¾	Stamped	92¼	---	Series B	r	102½
Deb 5s Aug 15 1943 F&A 15	75	---	Conv deb 8s 1925 M&N	95	96½	Series C	r	102½
Canadian Car & Fdy Co, Ltd—			Gray & Davis conv 7s '32 F&A	85	90	Oswego Falls Corp 8s 1942 F&A	---	---
1st s f gold 6s 1939 J&D	100	101	Gulf Oil of Pa deb 5s 1937 J&D	98	98½	Otis Steel s f 8s 1941 F&A	93¼	93½
Canadian Cons Rubber, Ltd—			Hanna (M A) Co—			1st s f 7½s 1947 Ser B F&A	88	88½
Gold 6s 1948 opt 1911 A&O	98½	---	Deb g 6s 1934 F&A	98½	99	Pacific Coast Co—G 5s '46 J&D	78¾	79
Canadian Cottons 5s 1940 J&J 2	91¾							

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Phila & Read C & I 5s 1973 J&J	s	99 7/8	s 100	Standard Oil (Cal)—				Univer'l Winding Co 7s '37 J&J	p.	99	102
Phillips Petroleum Co—				5% serial notes 1925 F&A	100 3/4	101 1/4		Utah Fuel—See Deny & Rio Gr.		32	
Deb g 7 1/2s '31 (with war) A&O				5% serial notes 1926 F&A	100 3/4	101 1/4		Utah-Idaho Sugar Co—			
Without warrants		103		5% serial notes 1927 F&A	100 3/4	100 7/8		1st M serial 7s 1925-30 J&J	101 1/4	102	
Pierce-Arr Mot Car 8s '43 M&S	86 1/2	86 1/2		5% serial notes 1928 F&A	100 3/4	100 7/8		Vacuum Oil Co 7s 1936 A&O	106 3/4	106 3/4	
Pierce Oil 8s Dec 15 '31 J&D 15	100 3/4	101 1/4		5% serial notes 1929 F&A	100 3/4	100 7/8		Vandalla Coal 1st 6s '30 op J&J			
Pillsbury Flour Mills Co—				5% serial notes 1930 F&A	99 3/4	100 3/8		Van Slyke & Horton 7s—1938	103	104	
1st M 6s 1943 A&O	98 3/4	99		5% serial notes 1931 F&A	99 3/4	100 1/4		Vertientes Sug 1st 7s, 1942 J&D	93 1/2	93 1/2	
Pittsb Brewing 6s Feb 4 '49 J&J				5% serial notes 1932 F&A	99 3/4	100 1/4		Victor-Amer Fuel 1st 6s '40 F&A	41	51	
Pitts Coal deb 5s July '31 M&S				5% serial notes 1933 F&A	99 3/8	100 1/8		Victor Fuel 1st s f g 5s 1953 J&J	55	57	
Pittsburgh-Westmoreland Coal				Standard Oil of New York—				Virginia-Carolina Chemical—			
1st s f g 5s 1947 opt M&N	89	91		7% serg deb Jan 2 1925 J&J2	100 3/4	101		1st s f 7s 1947 Ser A—J&D	f	60 1/4	62
Pleasant Val Coal 5s 1928 J&J	97			7% serg deb Jan 2 1926 J&J2	105 1/2	106		Certificates of deposit—	f	58	62
Pocahontas Consol Collieries—				7% serg deb Jan 2 1927 J&J2	105	105 1/2		Certif of deposit stamped—	f	54 1/2	57
1st gold 6s 1957 op—J&J	92 1/2	93 3/8		7% serg deb Jan 2 1928 J&J2	105 1/2	106		S f conv 7 1/2s 1937 Ser A J&J	f	30 1/2	31 1/2
Port Arthur Canal & Dock—				7% serg deb Jan 2 1929 J&J2	106	106 1/2		Without warrants attached	f	30 1/2	30 1/2
1st 6s 1953 ser A—F&A	97 1/2	98 3/4		7% serg deb Jan 2 1930 J&J2	105 3/4	106 1/4		Certif of dep without warrants	f	30	
Porto Rican-Amer Tobacco Co				7% serg deb Jan 2 1931 J&J2	106	106 1/2		Ctf dep with warrants—	f	29	
8% g bds May 15 '31 M&N 15	105			6 1/2% g deb May 1 '33 M&N	107 3/8	108		Va Ir Coal & Coke 5s '49 M&S	89 3/8	91 1/2	
Powell Riv Co 6s '25-'27 J&J	99 1/2			Stand Steel Wks 1st 6s '28 J&J	99 1/2			Ward Baking 6s 1937—J&D 15	100 3/4	102	
Power Corp of N Y 6 1/2s '42 M&N	99	101		Standard Textile Products—				Warner Sugar Ref 7s 1941—J&D	100 3/4	101	
1st M s f 6s 1942—M&N	94	96		1st s f 6 1/2s 1942—M&S	94	98		1st & ref 7s 1939 Ser A—J&J	90	90 1/2	
Pressed Steel Car 5s 1933—J&J	90 3/4	91 3/8		Steel Co of Can 6s 1940—J&J r	103			Wayne Coal 6s 1937—M&S	32		
Producers & Refiners Corp—				Steel & Tube Co of Amer—				Webster C&C 1st g 6s '42 op M&S	91	93	
8s 1931 (with warrants) J&D	113	116		Gen m s f 7s 1951 Ser C—J&J	106 1/8	106 1/2		Webster Mills 6 1/2s 1933—J&D	103 1/4	103 3/4	
Without warrants attached—	109 3/8	110 1/2		Sugar Estates of Oriente—				West Ky Coal 7s 1944—M&N	99 1/2	101 1/2	
Punta Alegre Sug s f 7s '37 J&J	108 1/4	109 1/4		1st s f 7s 1942—M&S	94 1/2	94 7/8		Western Elec deb 5s 1944 A&O	98 1/2	98 3/8	
Pure Oil Co 6 1/2% notes '33 J&D	95 1/4	95 3/4		Sun Co s f g deb 6s 1929—M&N	99 3/4	100 1/2		Westinghouse Elec & Mfg—			
Remington Arms 6s 1937—M&N	94	94 1/2		Sun Oil 6% g notes '25 J&D 15	100 3/8	101 1/2		7% gold bonds 1931—M&N	108 3/8	108 3/4	
Remington Typewriter—				Deb s f 5 1/2s 1939—M&N	99 1/4	99 3/4		Wheel'g Steel 6% notes '26 J&J	100 1/2	101 1/4	
1st M 6s 1925-1926—J&O	100 1/2			Superior Oil 1st 7s 1929 F&A 15	98	99		Whitaker-Glessner Co 6s 41A&O	91		
Republic Ir & Steel 5s '40 A&J	95	95 1/2		Swift & Co 1st s f g 5s '44 J&J	96 1/4	96 1/2		1st s f g 6s 1941—A&O	101 1/2		
Ref & gen 5 1/2s '53 Ser A J&J	91 1/2	91 3/4		5% s f g notes Oct 15 '32 A&O	95	95 1/4		Wickw Spencer Steel 7s '35 J&J	75	77	
Rlordon Pulp & Paper, Ltd—				Taylor-Wharton I & S—				Willis-Overl. 1st 6 1/2s '33 M&S	99 1/2	99 3/4	
1st 6s June 30 1942—J&D 30	76	79 1/2		1st 6s 1942—M&S	89	93		Wilson & Co 1st 6s 1941—A&O	87 1/2	87 3/4	
Robbins & Myers 7s 1942 J&D	90			1st & ref 7 1/2s 1946 Ser A J&J	89	92		Conv s f g 6s 1928—J&D	50 1/2	51	
Roch & Pitts C&I 5s 1946—M&N	98			Tenn Coal I & RR 5s 1951 J&J	101 1/4	102		Conv s f g 7 1/2s 1931—F&A	52	53 1/2	
1st s f g 4 1/2s 1932 opt—F&A	98			Ala Steel & Shipbldg 6s '30 J&J	101			Winchester Repeating Arms—			
Rocky Mtn Fuel 5s 1943	55	60		Tenn Cop Co conv 6s '25 M&N	101 1/2	102 1/2		1st gold 7 1/2s 1941—A&O	101 3/4	102	
Rogers-Brown Iron 5s '25-40 J&J				Tidal Osage Oil s f 7s '31 F&A	104	104 3/8		Woodward Iron 5s 1952—J&J	85	86	
Gen & ref 7s 1942—M&N	74 1/2	76 1/4		Tide Water Oil 6 1/2s '31 F&A 15	103 3/8	103 3/4		Youngst Sh & Tube 6s 1943 J&J	95 1/4	95 3/4	
St Joseph Stk Yds 4 1/2s '30 J&O	89 3/4			Traylor Eng & Mfg 8s 1936							
St Lawrence Pulp & Lumber—				Tubez Artificial Silk 8s '43 J&J	103	105					
1st M 6s 1925—F&A f				Union Bag & Paper 6s '42 M&N	93 1/2	94					
1st M 6s 1926-1929—F&A f				Union Oil Co of California—							
1st M 6s 1930-1933—F&A f				First lien s f 5s 1931 opt—J&J	99 1/4	99 3/4					
St Louis Brew Assn 3s 1939 J&J				6s May 1 1942 Ser A—F&A	102 1/4	103					
St L Nat Stock Yds 4s '30 J&D	92 1/2	94		Serial 6s 1925—A&O	101	101 3/4					
St L Rocky Mt & P 5s '55 stp J&J	76	77		Serial 6s 1926—A&O	100 3/4						
Saks & Co s f 7s 1942—M&S	105 1/2	106 1/2		Union Steel Co 1st 5s '52 gu J&D	107 1/4						
Securities Co NY 4 1/2s conv M&S	54			Union Tank Car Eq 7s '30 F&A	104 1/2	104 3/4					
Sen Sen Chiclet—See Amer Chic				United Drug conv 8s '41 J&D 15	115 1/2	115 3/4					
Sharon Steel Hoop 8s 1941—M&S	102 3/4	103 3/4		United Lead deb 5s 1943—J&J							
Shawsh Mills 7% notes '31 A&O	104	104 1/2		United Oil Producers Corp—							
Sheffield Farms Co—				1st 8s July 25 1931—J&J 25	34	35					
1st & ref 6 1/2s 1942—A&O	104	104 1/2		United Steamship 6s '37—M&N	92 1/4	93					
Shultz Bread 1st 6s 1940—M&S	95	98		United Stores Realty 6s '42 A&O	101 1/4						
Sinclair Consol Oil Corp—				U S Env 1st 5s 1924-1934—J&D	95						
1st coll 7s ser A 1937—M&S 15	89 1/4	89 3/4		U S Finishing conv g 5s '29—J&J	98						
1st lien coll 6 1/2s '38 Ser B J&D	84	84 3/4		U S Rubber 7 1/2% notes '30 F&A	104	104 1/4					
Sinclair Crude Oil Purch'g Co—				1st & ref 5s 1947 Ser A—J&J	84 1/2	84 3/4					
5 1/2% notes Apr 15 '25 A&O 15	100 1/4	100 3/4		U S Smelt Refg & Mining—							
6s Feb 15 1926 Ser B—F&A 15	100 3/8	101		Conv 6% notes 1926—F&A	100 3/4						
Sinclair Pipe Line s f 5s '42 A&O	83 3/4	84		United States Steel Corp—							
Sizer Steel 1st 7s, 1937—M&N	f	45		Col tr s f 5s Apr '51 opt '11 Var	106 1/2	107 1/2					
Sloss-Sheffield Steel & Iron—				Col tr s f 5s Apr '51 not opt Var	106 1/2	107 1/2					
6% s f g notes 1929—F&A	101 1/4	101 3/4		Col s f 2d 5s Apr '63 opt '13 M&N	104 3/4	104 3/4					
Solvay & Cle 6s 1934—A&O	100 3/8	100 3/4									
South Porto Rico Sug 7s '40 J&D	101 1/2	102 1/4									
Standard Mill 1st g 5s '30—M&N	99 3/8	99 3/4									

EXCHANGE SEATS.

	No.	Last Sale	\$	\$
N Y Stock Exch.	1,100	\$83,000		
N Y Con Stk Ex.	425	500		
N Y Produce Ex.	1,800	1,200	1,000	1,200
N Y Cotton Ex.	450	31,000	28,000	33,000
N Y Cot & Sug Ex.	323	6,800	6,700	6,900
N Y Curb Market	550	6,000	4,000	6,500
Baltimore Stk Ex.	87	2,000		
Boston Stock Ex.	140	7,000	6,200	7,500
Chic Bd of Tr'de.	1,592	8,100		
Chicago Stk Exch.	250	5,500		5,500
Cincinnati Stk Ex.	35	4,615		
Cleveland Stk Ex.	36	3,000		
Detroit Stk Exch.	50	4,000		
Los Ang Stk Ex.	394	4,500		4,900
Louisville Stk Ex.	29	1,200		
Minn Ch of Com.	587	3,300	3,300	3,500
Montreal Stk Ex.	69	17,000		
New Ork Cot Ex.	500	10,150	10,000	10,250
New Ork Stk Ex.	70	700	700	900
Phila Stk Exch.	206	2,600		2,600
Pitts Stock Exch.	115	2,000	1,500	2,000
St Louis Exch.	50	1,750		
(SanFr)Stk&BdEx.	52	22,500		
Wash'ton Stk Ex.	40	500	500	750

♢ Basis. / This price includes accrued interest. ♣ Last sale. * Nominal. r Canadian price. s Sale price.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.															
North Mills	Par			Dartmouth Mfg Corp (N B)	100	143	148	Lowell Bleach (M)	122	124	124	Ponemah M (Prov)	n	120	
Acushnet Mill (NB)	110			Preferred	85	90	90	Lutner Mills (FR)	113	150	150	Preferred	n	100	
Am Linn (Fall R)	45			Davis Mills (FR)	100	98	101	Lyman Mills (M)	113	120	120	Potomaska M (NB)	n	102	
American Mfg	100	83	86	Davol Mills (FR)	70			Manomet M (NB)	54	58	58	Quisset Mills (NB)	180	190	
Preferred	100	77	80	Draper Corp.	100	153	155	Mass Cott Mills	127	131	131	Preferred	100		
Amoskeag Mfg (voluntary assn)	(f)	68	70	Dwight Mfg (Mass)	100	42	42	Mechanics' M (FR)	120	127	127	Rich Borden Mfg Co (F R)	100	105	
Preferred	(f)	75		Edwards Mfg (Me)	100	85	90	Marrimack Mfg (Mass)	100	109	112	Sagamore Mfg (F R)	100		
Androsco M (Me)	120	130		Esmond M (R)	100	97		Preferred	100	75	81	Salmon Falls Mfg Co (N H)	100		40
Appleton Co (Mass)	630	660		Everett M (Mass)	100	122									

Table with multiple columns for stock listings, including Stock Name, Par, Bid, Ask, and Price. The table is organized into several sections: Southern Mills, Indianapolis, Louisville, Minneapolis, Newark, New Haven, New Orleans, New York, Philadelphia, Providence, Richmond, St. Louis, St. Paul, Minn., San Francisco, Canadian Mills, Insurance Stocks, and Mining Stocks. Each section lists various companies and their corresponding stock prices.

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. A Par value \$1,000. s Last sale. P Par value \$100. n Nominal. r Canadian price. s Sale price. t New stock. u Ex cash and stock dividend. v Ex stock dividend. w Ex dividend. y Ex rights. † Without par value.

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Am Safety Razor 25	d 8 3/8	8 5/8	Brit-Amer Tob. £1	d 23 1/2	24 1/2	Com Solvents A. (t)	d 65 1/4	65 1/2	Flsk Rubber com (t)	d 9 1/2	9 3/4
American Screw 100	97		Ordin bearer. £1	d 23 1/2	24 1/2	Class B. (t)	d 60 1/4	60 3/4	1st pref.100	d 63 3/8	65
Am Seed Mach. 50	d 28		British Col Fish	100	18 1/2	Congoleum Co. (t)	d 45 3/8	46	2d pref 7%100		
Preferred.100	70		& Packing.100	18	18 1/2	Preferred.100	100	102	Fleishmann Co. (t)	d 72 1/2	73
Am Shipbldg.100	54 1/2	54 1/2	British Empire	100	1 1/2	Conley Tin Foil. (t)	d 12	12 1/2	Preferred.100	112	
Preferred.100	85 1/2	87	Steel, com.100	1 1/2	2 3/8	ConsolCarHeat. 100	38	42	Ford Mot of Canada	440	445
Amer Ship & Com-			1st pref.100	31	32 1/2	Cons Cigar Corp (t)	d 19	19 1/2	Fostoria Glass.100	d	k 150
merce. (t)	10 3/8	11	2d pref.100	8 1/2	9	Preferred.100	74	77	Foundation Co. (t)	d 85 3/4	86
Am Smelt & Refg 100	73 3/8	73 3/8	Brown Shoe.100	48 1/4	49	Cons Coal of StL 100	55	55	Preferred. (t)	d 109 1/2	111
Preferred.100	103	103 1/4	Preferred.100	88	93	Consol Distrib. (t)	d	1 1/2	Franklin (HH) Mfg	17	20
Am Snuff com.100	144	147	Brunswick-Balke-			Cons Ice (Pittsb). 50	d	2 1/2	Preferred.100	77	78
Preferred.100	98		Collender pf. 100			Preferred.50	d	22	Freeport Tex Co (t)	d 8 1/4	8 3/8
Am St F dries 33 1-3	d 37	37 1/2	Brunswick Term			Consol Textile. (t)	d 3	3 1/2	Galena-Slg Oil 100	52 1/4	54
Preferred.100	106 1/8	107	& Ry Sec Co-See	Steam	RRs	Cons Coal of Md 100	77	78	Pref (old)100	110	117
American Stores. (t)	d 35 3/4	36 1/8	Buckeye Pipe L. 50	d 58	60	Preferred.100	100 1/2		Pref (new)100	102	107
Am Sugar Refg.100	46	47	Bucyrus com.100	83	86	Consumers Co.100		3	Gardner Motors (t)	d 3 3/8	4 1/4
Preferred.100	89 1/2	90	Preferred.100	99	101	Preferred.100	43	43	GenAm TankCar (t)	d 45 1/4	45 3/4
Am Sumat Tob.100	7 3/8	8	Burden Iron pf.100	100	102	Continental Can. (t)	d 58 3/8	58 3/4	1st preferred.100	96	97
Preferred.100	23 1/4	31	Burns Bro 7% pf.100	98	99	Preferred.100	106 1/4	109	Gen Asph com.100	41	41 1/2
Am Thread pref. 5	d 3 1/8	4 1/8	Prior pref ce.100		120	Continental Mot (t)	d 6 3/4	7	Preferred.100	84	84 1/2
Am Tobacco.100	162	163 1/2	Cl A com stk. (t)	108	111	Continental Oil. 25	d 42 1/2	50	Gen Baking. (t)	d 150	151 1/4
Common B.100	160	160 1/4	Cl B com stk. (t)	23 1/2	24 1/2	Corn Prod Refg. 25	d 35 3/8	36	Preferred. (t)	d 118	
Preferred.100	104	104 1/2	Bush Terminal.100	62 1/2	63	Preferred.100	121 3/4	123	Gen Cig com.100	88 1/2	89
Am Type Foun.100	109	112	Preferred.100	80		Cosden & Co com (t)	d 23 1/8	23 1/2	Preferred.100	100	100 1/2
Preferred.100	106	112	Bush Terminal			Preferred.100	83	84 1/2	Deb pref.100	107	108
Am Vitrlfied Prod 50	d 13		Bldgs. pref.100	97 1/2	99	Cosg-Meeh Coal (t)	d 17 1/2	20	General Electric 100	258 1/4	258 3/4
Preferred.100	70	75	Butterick Co.100	18 1/2	18 1/2	Cramp (Wm) &		43	Special 6% stk 10	d 11 1/4	11 3/8
Amer Wholesale			CaddoCentO&R (t)	d 1 1/2	1 1/2	SonsSh&EBld 100	43	47	Gen Fireproof'g. (t)	d 19 1/2	19 3/4
Corp. pref.100	90	100	Calif Cyanide			Crescent Pipe L. 25	d 11	12	Preferred.100	98	98 1/2
Am Wind Glass			Units.87	92		Crex Carpet.100	z 37	39	Gen Motors (no par)	d 60 1/8	61
Preferred.100	s 109		Cal Pack Corp. (t)	d 91 1/2	93	Crock-Wheeler 100	28	33	Preferred.100	87 1/4	88 1/2
Am Wind Glass			Calif Petrol.25	d 21 1/4	22	Preferred.100	73	78	Deb 6% stk.100	87 1/4	88 1/4
Mach.100	s 88		Preferred.100	95 1/4	97	Crucible Steel.100	55 3/4	56	Deb 7% stk.100	98 1/4	99
Preferred.100	s 94 1/2		Cambria Iron.50	d 39 3/4	40 1/2	Preferred.100	89 1/4	90	Gen Petrol.25	d 24 1/4	25
Am Wool (Mass) 100	57	57 1/2	Cambria Steel.50	d 70		Cuba Cane Sugar (t)	d 13 1/4	14	Preferred.25	d 24 1/4	
Preferred.100	95 3/4	96	Campbell Baking (t)	d 70		Preferred.100	63 3/4	63 3/4	Gen Ry Signal.100	70	73
Am Writing Pap 100	2 1/2	2 3/4	Preferred.50	d 49	51	Cuban-Am Sug.10	d 31 1/2	32	Preferred.100	70	75
Preferred.100	2 1/2	2 3/4	Canada Cement 100	r 83 1/2	85	Preferred.100	97	99	General Refract. (t)	d 36	37
Anglo-Amer Oil. £1	14 3/8	14 3/4	Preferred.100	r 105 1/2		Cuban Dominican			Gen Tire & Rub.50	d 220	230
Archer-Daniels			CanFdys&Forg.100	r 20		Sugar com. (t)	d 6 1/2	6 7/8	Preferred.100	96	100
Mid pref. (t)	d 86	87	Preferred.100	r 14 1/4	14 1/2	Preferred.100	49	50	Gillette Sat Raz (t)	d 327	328
Armour & Co			Can SS Lines.100	r 48 1/2	49	Cudahy Pack.100	65	65 1/2	Gilliland Oil pf. 100	30	35
of Del pref.100	88	89	Preferred.100	r 44 3/8	45	Cumberl Pipe L 100	136 1/2	140	Gimbel Bros. (t)	d 59	59 3/4
Armour & Co pf 100	s 78		CanadianCar&F 100	r 48 1/2	85	Cushman's Sons (t)	d 70	74	Preferred.100	106	107
ArmourLeathcom 15	d 4 1/8	4 3/8	Preferred.100	r 84 1/2		7% pref.100	100		Glen Alden Coal (t)	d 122	124
Preferred.100	49	50 1/2	Can Con Rub.100	r		8% pref. (t)	d 100		Glldden Co (no par)	d 9 7/8	10
Arnold, Constable			Preferred.100	r		Cuyamk Fruit. (t)	d 52	52 1/2	Preferred.100	67	67
& Co. (t)	d 8	9	Canad'n Explos.100	r		D H Holmes Ltd 100	246	256	Globe-Wernicke 100	77 1/2	82
Art Metal Con.10	d 14	15 1/2	Preferred.100	r		Dan Boone Woolen			Preferred.100	95	105
Arundel Corp.50	d 80	81	Can Locomotive 100	r 86	89	Mills.25	d 12	12 1/2	Godch'g Sug Inc (t)	d 28	34
Assets Realiza.100	1 1/4	1 1/2	Preferred.100	r 86	89	Davis C & C.100	70	76	Preferred.100	d 28	34
Assoc Dry G'ds.100	119	119 3/4	Can Woollens.100	r 3 3/4	4 1/2	Davison Chem. (t)	d 47 3/8	48	Gold Dust Corp.100	d 36 1/2	37
1st pref.100	90 1/2	92 1/2	Preferred.100	r 34 1/2		Devos & Reynolds			Goldwyn Pict. (t)	d 15 1/2	16
2nd pref.100	98	99	Canton Co.100	r 175		Inc 1st pref.100	96		Goodrich (B F) (t)	d 30 1/4	31 1/2
Associated Oil.25	d 27 1/4	27 1/2	Trustees ctf.100			Deere & Co pref 100	74 3/4	78	Preferred.100	84 1/4	85
Assocat'd Simmons			Caracas Sugar.50	d 9	11	D L & W Coal.50	d 107	109	Goodyear Tire &		
Hardware pf. 100	48	52	Carlb Syndicate. 25	d 2 1/2	3	Det & Clev Nav. 50	d		Rubber com.100	14 1/4	15
Atlantic Fruit.100	s 1	1 1/4	Case (J I) Plow Wks	d 3	3 1/2	Diamond Match 100	117	117	Preferred.100	68	68 1/2
Col Tr ctf dep. s	1	1 1/4	Com. (no par) d	3/4	7/8	Dixon (J) Cruc.100	135	140	Prior pref.100	97	97 1/2
Atl Gulf & W			1st pref.100	n	3	Dodge Mfg pref 100	50	60	Goodyear T & R of		
Ind SS Lines.100	15	16	2d pref.100	n	1 1/2	Dominion Bdge 100	r 75	75 1/2	California pref		
Preferred.100	22	23	Case (J I) Thresh			Dom Canners.100	r 35 1/2	36	Goodyear T & R of		
Atlas Lobos Oil. (t)	d 2 1/2	3	Mach com.100	20 1/2	24	Dom Coal pref.100	r 51 1/4	51 1/4	Canada pref 100	r	80
Preferred.50	d 6	10	Preferred.100	60	62	Dominion Glass 100	r 116 1/4	116 1/4	Gorham Mfg pf 100		
Atlantic Refin.100	86	86 1/2	Case Lockwood &	250		Dom I & S pref.100	r 103	106	Grassell Chem.100	d 122 1/2	123
Preferred.100	112	114	Brainard Co.100	58	61	Douglas Pectin. (t)	d 12	12 1/2	Preferred.100	d 102 1/2	103
Atlas Portl Cem 100	92	97	Celluloid Co.100	97	100	DomStCorp com 100			Gray & Davis. (t)	d 3 1/2	3 1/2
Preferred.100	115		Preferred.100	97	100	Preferred.100	33	38	Gray & Dudley.100	80	85
Atlas Powder. (t)	d 49	49 1/2	Central Aguirre	dx 75 1/2	77	Dow Chem com. (t)	d 55		Preferred.100	93	97
Preferred.100	87 1/2	91	Sugar Cos.20	dx 75 1/2	77	DuPont (E I) de			Gt A&P Tea pf. 100	112	114
Atlas Tack. (t)	d 6 1/2	9	Central C & C.100	69	71	N & Co com.100	131 3/8	132	Great Lakes Tow 100	52	62
Austin, Nich & Co (t)	d 24	24 1/4	Preferred.100	69	72	Deben stock.100	92 3/8	93	Preferred.100	86	95
Preferred.100	86	89 3/4	Cent Leather.100	13 1/2	13 1/2	Durham Hosiery 50	d 5	15	Great Nor Pap.100	210	225
Auto Knitter			Preferred.100	44 1/4	44 3/4	Preferred.100	30	65	Great West Sug. 25	d 86 1/2	87
Hosiery. (t)	d 2	2 1/2	Central Steel. (t)	d 44 1/4	44 3/4	Eagle Lock.25	d 101	103	Preferred.100	106 3/4	108
Autosales Corp.50	d 3	5 1/4	Preferred.100	z 93 1/2	95	Eastern Mfg.50	d 4	4 1/2	Guantanamo Sug (t)	d 6 1/2	7
Preferred.50	d 14 1/4	15 1/4	Cent Teresa Sug. 10	d 75c.		Preferred.100	35	40	Preferred.100	59	59 1/2
Babcock & Wil.130	133	133	Preferred.10	3		East Roll Mill. (t)	d	86	Gulf Oil Corp.25	d 59	59 1/2
Baldw Loc Wks 100	122	122 1/2	Century Ribbon			Preferred.100	99 1/2		Gulf States O & R.		
Preferred.100	112	116	Mills com. (t)	d 27 1/4	27 3/4	Eastern Steel.100			Gulf States St'l. 100	d 72	72 1/2
Baltimore Tube 100	23	26	Preferred.100	93	96 1/2	1st preferred.100			1st pref.100	100 1/2	
Preferred.100	23	26	Cert'n-teed Prod (t)	d 36 1/2	37 1/2	Eastman Kodak. (t)	108 1/2	110	Habishaw Electric		
Barnet Leather. (t)	d 24	26 1/2	1st pref.100	78	80	Preferred.100	112		Cable. (t)		
Preferred.100	89	95	2d pref.100	73 1/4		Eaton Axle & Sp (t)	d 9 1/2	9 1/2	Hale & Kilburn.100		
Barnsdall Corp			Champion Coated			Edna & Jones Corj	dx 34	35	Preferred.100	5	10
Class A.25	d 17 1/2	18 1/2	Paper.100	115	105	Eisenlohr (Otto) &		94	Preferred.100	25	28
Class B.25	d 11	14	Preferred.100	103	105	Bro.100	44	45	Hanna (M A)		
Bayuk Cigars. (t)	d 41 1/4	44	Chandler Motor (t)	d 36	36 1/2	Elec Bd & Sh pf 100	100 1/2	101 1/2	1st preferred.100	88	89 1/2
7% 1st pf (new) 100	d 95 1/4	98	Chesbr'gh Mfg. 25	d 48 3/4	49 1/4						

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.		
Hupp Motor	10	d	13 1/2	Liberty Mills	100	Per	50	Nat Sugar Refg	100	Per	87 1/2	Proc & Gamble	20	d	107 1/2		
Hutch Sug Pltn	25	d	13 1/2	Library Bureau	100	share.	60	Nat Supply Co	50	d	58 1/2	Preferred	100	d	153 1/2		
Hydraulic Fr Br	100	d	3 1/2	Preferred	100	102	---	Preferred	100	d	108 1/2	6% preferred	100	d	108 1/2		
Preferred	100	d	65 1/2	Liggett's Tob	25	d	63 1/2	Nat Tea com	(f)	d	245	Prod & Ref Corp	50	d	25 1/2		
Hydraulic Steel	(f)	d	65 1/2	Common B	25	d	62 1/2	Nat'l Transit	12	d	22	Corn cfts dep	50	d	20 1/2		
Preferred	100	d	2 1/2	Preferred	100	116 1/2	---	Natomas Co of Cal	100	d	22 1/2	Preferred	100	d	44		
Illinois Brick	100	90	92	Liggett's Internat	100	---	---	Preferred	100	2 1/2	---	Pullman Co	100	d	129		
Illinois Pipe L	100	126	127	Common	100	90	95	New Departure	100	---	---	Punta Alegre Sug	50	d	53 1/2		
Imperial Glass	100	127	127	Preferred	50	d	53 1/2	Mfg pref	100	105	---	Pure Oil Co	25	d	22 1/2		
Imperial Oil	25	d	102	Lima Locom	(f)	d	59	New Eng Bak'y	100	15	18	5 1/2% pref	100	d	97		
Imperial Tob of	5	d	6	Lindsay Light	10	1 1/2	---	1st preferred	100	80	84	8% preferred	100	d	97 1/2		
Canada com	5	d	9	Preferred	100	---	---	2d preferred	100	57	63	Quaker Oats	100	d	286		
Imperial Tobacco	100	---	---	Lit Brothers	10	d	24 1/2	New England Spun	100	---	---	Preferred	100	d	101		
of G B & I	5	d	17	Loew's Inc	(f)	d	17 1/2	Silk pref	100	107	110	Ry Steel-Spring	100	d	128		
Indepen Brew'g	50	d	3 1/2	Loft Inc	(f)	d	6 1/2	N J Zinc	100	158	161	Preferred	100	d	115		
Preferred	50	d	5 1/2	Loose Wiles Bis	100	71	72	N J Worsted Mills	100	---	---	Reece Button	100	d	17		
Indep Oil & Gas	5	d	5 1/2	1st pref	100	101 1/2	105	8% pref	100	100	103	Hole Machine	10	dz	16		
Indianoma Refg	50	d	3 1/2	2d pref	100	95 3/4	96	New Mexico	100	---	---	Reels Fold Mach	10	dz	2 1/2		
Indiana Pipe L	50	d	72	Lord & Taylor	100	170	180	Arizona Land	1	d	5 1/2	Recs (Robt) & Co	(f)	d	9		
Indian Mot'cycle	(f)	d	17	1st pref	100	85	90	New Niquero Sug	100	90	95	1st preferred	100	d	55		
Indian Ref com	10	d	5 1/2	2d pref	100	100	---	N Y Air Brake	(f)	d	42	Remington Typ	100	d	44 1/2		
Preferred	100	---	---	Lorillard (P)	25	d	38 1/2	Class A stock	(f)	d	50 3/4	1st pref	100	d	91		
India Tire & Rub	100	79	83	Preferred	100	113 3/8	117	N Y Canners, Inc	(f)	d	29 1/2	1st pf ser S	100	d	90 1/2		
Preferred	100	80	90	Ludlum Steel	(f)	d	18	7% cum pref	100	85	90 1/2	2d pref	100	d	100		
Ingersoll-Rand	100	248	255	Lukens Steel	50	d	7	N Y Dock	100	29	31	Reo Motor Car	10	dz	16 1/2		
Preferred	100	104	115	MacAndrews &	100	150	152	Preferred	100	50	53	Replogle Steel	(f)	d	11 1/2		
Inland Steel	25	d	36	Forbes	100	100	101	N Y Shipbldg	(f)	d	14 1/2	18	Repub I & Steel	100	d	45 1/2	
Preferred	100	106	106	Preferred	100	99	101	N Y Steam pf	100	93	95 1/2	Preferred	100	d	80		
Intercont Rub	100	3 1/2	---	Mackay Cos	100	115	117	N Y Transit	100	60 1/2	61 1/2	Reynolds Spring	(f)	d	16		
Int Agr Cor com	100	1 1/2	---	Preferred	100	65 1/2	66 1/2	Nicholson File	100	173	183	Reynolds Tob	25	d	148		
New certifs	(f)	d	6 1/2	Mack Trucks Inc	(f)	d	99 1/2	Niles-Bem-P'd	100	---	---	B Common	25	d	76 1/2		
Preferred	100	8 1/2	9 1/4	1st preferred	100	103 3/4	104 1/2	Preferred	100	---	---	Preferred	100	d	120		
Prior pref cfts	(f)	d	42	2d preferred	100	96	97	Nor & W Stboat	100	212	217	Richmond Rad	100	d	17		
Int Business	100	100 1/2	101 1/2	Macy (R H)	(f)	d	65 1/2	North Amer Co	10	d	35 1/2	35 1/2	Preferred	100	d	83	
Machines	(f)	d	100 1/2	Preferred	100	113	114 1/2	Preferred	50	d	47 3/4	48	Rocky Mt Fuel	100	d	2 1/2	
Inter Button Hole	10	d	3 1/2	Magnolia Petrol	100	127	130	N A. Pulp & Pap	(f)	d	50c	50c	Preferred	100	d	3 1/2	
Sew Machine	10	d	3 1/2	Mallison (H. R.)	(f)	d	24 3/4	North & Judd	25	d	242 1/2	44	Rome Brass & C	100	d	142	
Int Cement Corp	(f)	d	50 1/2	Preferred	100	82	86	Northern Pipe	100	75	79	Rome Mfg	100	d	100		
Pref (7%)	100	99	101	Manati Sugar	100	52	56	Nova Sc St & C	100	29	---	Royal Bak Pow	100	d	145		
Int Cigar Mach	100	59	64	Preferred	100	75	82	Nunnally Co	(f)	d	7 1/2	9	Preferred	100	d	98 1/2	
Int Combust Eng	(f)	d	30 1/2	Manhat El Sup	(f)	d	47 1/2	Ogilvie Fl Mills	100	307 1/2	---	---	Royal Dutch ConY	d	40 3/4		
Int Educational	50	d	10c	Manhat Shirt	25	d	34	Preferred	100	119 1/2	---	---	Saco-Lowell Shops	100	d	52	
Publish'g com	50	d	10c	Preferred	100	110	120	Ohio Body & Bl	(f)	d	1	1 1/2	Common	100	d	57	
Preferred	50	d	3 1/2	Maple Leaf Mill	100	r	80	Ohio Brass, pf	100	97	98 1/2	Preferred	100	d	90		
Int Harvester	100	93 1/2	94 3/4	Maracaibo Oil	100	---	---	Class B	100	110	120	2d Preferred	100	d	75		
Preferred	100	111	111 1/2	Marland Oil	(f)	d	34 1/4	Ohio Fuel Oil	1	d	36	37	Safety Car H & L	100	n	108	
Int Mer Marine	100	9	9 1/2	Marlin-Rockwell	100	---	---	Ohio Oil	100	60 1/2	61	St L Car Co pf	100	d	35		
Preferred	100	39 1/2	39 1/2	Corp v t c	(f)	d	7 1/2	Okla Prod & Ref	5	d	---	---	St L Cot Comp	100	d	47 1/2	
Inter Nickel	25	d	17 1/2	Martin-Parry Cor	(f)	d	32 1/2	Old Dominion SS	100	n	240	---	St L Rocky Mt &	---	---		
Preferred	100	88 1/2	89	Preferred	100	12 1/2	13 1/2	Onyx Hosiery	(f)	d	19 1/2	24 1/2	Pacific Co	100	d	20	
Inter Paper	100	48	48 3/4	Mason Tire & R	(f)	d	90c	Preferred	100	79	82	Preferred	100	d	41		
Preferred	100	96	---	Preferred	100	12 1/2	13 1/2	Orpheum Circuit	1	d	21 1/2	22	Salt Creek Prod	10	d	27 1/2	
Pref stamped	100	74	75	Mass Bak'g com	100	30	38	Preferred	100	96	97 1/2	104	Santa Cecilia Sug	(f)	d	1 1/2	
Internat Petrol	(f)	d	19 1/2	1st preferred	100	83	87	Otis Elevator	50	d	66 3/4	67 1/2	Preferred	100	d	4	
Internat Salt	100	68 1/2	76 1/2	2d preferred	100	86	92	Preferred	100	98	104	Sapulpa Refg	5	d	1		
Internat Shoe	(f)	d	109 1/2	Math'l's'n Alkali	50	d	37	Otis Steel	(f)	d	7 1/2	7 3/4	Savage Arms	100	d	62 1/2	
Preferred	100	115 1/2	117 1/2	Preferred	100	88 1/2	91	1st preferred	100	46 1/2	52	Sav Riv Lum pf	100	d	69		
Inter Silver	100	140	160	Maxwell-Mot A	100	61 1/2	61 3/4	Owens Bottle	25	d	43	42 1/2	Savan'h Sug com	(f)	d	69	
Preferred	100	106	109	Class B (no par)	100	d	18 3/8	Preferred	100	107 1/2	110 1/2	Preferred	100	d	84		
Int Text Book	100	64	66 1/2	Stores Co com	50	d	96	Oxford Paper pf	100	95	100	Schulte Retail St	(f)	d	107 1/2		
Intertype Corp	(f)	d	29 1/2	Preferred	100	118	120	Pac Coast Co	100	22	23 1/2	Preferred	100	d	110		
Invincible Oil	(f)	d	12 1/2	McCCall Corp	100	74	78	1st pref	100	55	62	Scovill Mfg	100	d	243		
Iron Prod Corp	(f)	d	43 1/2	1st preferred	100	120	125	2d pref	100	27	37	Sears, Roebuck	& Co com	100	105		
Preferred	100	104	104	McCroxy Stores	(f)	d	90	Pacific Develop	(f)	d	1 1/2	5 1/2	Preferred	100	d	116 1/2	
Iron Steamt Co	100	90	90	NonvotcmclB	(f)	d	90	Pacific Mail SS	100	8 1/2	9 1/2	100	Seiberling Rubb	(f)	d	7 1/2	
JRMontgomery	100	105	---	Pref with war	100	103 1/2	107	Pacific Oil (no par)	100	d	47 1/2	47 3/4	Preferred	100	d	8	
Preferred	100	100	102	Without war	100	103 1/2	107	Packard Motor	10	d	13 1/2	13 1/2	Preferred	100	d	78	
Jewel Tea	100	20	20 1/2	Warrants	50	d	57	Preferred	100	99 1/2	100 1/2	100 1/2	Shaft O & R. pf	100	d	---	
Preferred	100	100	102	Mengel Co	100	s	32	Paige-Det Mot	10	d	14 1/2	14 1/2	Sharon Steel Hp	50	d	17 1/2	
Johnson-Manv, Inc	(f)	dz	106	Merc Stores	100	330	350	Painport Corp	100	161	---	---	Shell Transp & Tr	22	d	33 1/2	
Johnson Tin Foil	& Metal	100	75	Merg Linotype	100	163	166	Pan Am Petrol	& Trans com	50	d	51 3/4	62	Shell Union Oil	(f)	d	16 1/2
Jones Bros Tea	100	16 1/2	17	Mex Eagle Oil	5	d	4	Com class B	50	d	51 1/2	51 1/2	Preferred	100	d	95 1/2	
Jones & Laughlin	Steel 7% pf	100	112	Mex Seaboard Oil	(f)	d	22 1/2	Panhandle P. & R	(f)	d	1 1/2	3	Sherw-Williams	25	d	29 1/2	
Jordan Mot Car	(f)	d	29 1/2	Vot tr cfts	(f)	d	90	Preferred	100	26	39 1/2	3	Preferred	100	d	103	
Juncos Cent Sug	100	75	125	Mich Limest & Ch	25	d	---	Paragon Refg	25	d	5 1/2	6 1/2	Sher-Wms Can	100	r	100	
K C Stk Yds of Me	Common	100	87	Preferred	25	d	---	Preferred	100	43	---	---	Preferred	100	r	135	
Preferred	100	73	76	Michigan Sugar	10	d	5 1/2	Parish & Blngstpd	(f)	d	1 1/2	1 1/2	Simmons Co	(f)	d	26 1/2	
Kanawha & Hock	Coal & Coke	100	10	Mid States Oil	10	d	1 1/2	Parke, Davis Co	25	d	79 1/2	80	Preferred	100	d	98	
Preferred	100	70	---	Midvale Steel	Products pref	100	94	Park & Tilf, Inc	(f)	d	25 1/2	26	Simms Petrol Co	10	d	14 1/2	
Kans & Gulf Co	10	d	1 1/2	Midvale Co	(f)	d	24	PeckStow & Wlc	25	d	26	27	Sinclair Cons Oil	(f)	d	16	
Kaysor (Jul) & Co	(f)	d	19	Midvale St & Ord	50	d	24 1/2	Penn Coal & M	50	d	13 1/2	14 1/2	Preferred	100	d	80	
1st preferred	(f)	d	81	Miller Rubber													

Table of industrial and miscellaneous stocks and municipal bonds. Columns include Stock Name, Par, Bid, Ask, and Price per share. Stocks listed include Stanley Works, Steel Co of Can., Sterling Prod., etc. Bonds listed include Orange Co, Pasadena, Redlands, etc.

Assessment paid. d Price per share, not per cent. k Last Sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex stock dividend. w Ex dividend. y Ex rights. † Without par value.

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f). The figures in the column "to ask" indicate the basis on which the securities sell or the interest rate which the securities is held to maturity will net to the purchaser at the present market price.

Table of United States and Municipal Bonds. Columns include Bond Name, Bid, Ask, Net, and Price. Bonds listed include United States, Orange Co, Pasadena, Redlands, etc.

b Basis. f Flat price. n Nominal. * Tax Free in Connecticut.

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Hartford 3 1/2% Bdge '55 J&J			4	British—Cons 2 1/2% op '23 Q-J	1 57 1/2			Rot'dam (C) ext 6s '64 M&N	98 1/2	99	
4s Water June '30-'39 J&D	b 3.80	to 3.65	%	4 1/2% War Loan '25-'45 J&D	102 1/4			San Juan (City of) Porto R	co	b 4.75	
4s Water 1940-45 J&D	b 3.80	to 3.65	%	5 1/2% g Feb 1 1937 F&A	105	105 3/8		5s Ref & Imp 1925-36 J&J			
4 1/2% Munic Bldg '33 M&N	b 3.80	to 3.65	%	5 1/2% g conv Aug 1929 F&A	110 1/2	110 1/2		Sao Paulo (City), Brazil—			
4 1/2% Perm Imp '24-'27 J&D	b 3.80	to 3.65	%	Chili (Republic) 8s 1941 F&A	105	106		6% Ext s f 1943 M&N	79	80	
Hartford School Districts—				Ext 8s Oct 1 1926 A&O	103 1/4	103 3/4		Ext s f 8s, 1952 M&N	95 1/4	97	
4 1/2% Arsenal '25 '47 M&S	b 4.30			Ext s f 7s 1942 M&N	97 1/4	97 1/2		Soissons (City), France—			
4 1/2% Northeast 1959 J&D		3.85		S F 8s Nov 1 1946 M&N	105	106		Ext g 6s, Nov 14 '36 M&N	87	87 1/2	
4 1/2% 2d North 1944 J&J		3.85		Chinese Government—				Tokyo (City of) 5s of 1912—			
3 1/2% South Sept 1955 M&S		4.15		Hukuang Rys 5s E J&D 15	42	43		Red ann s f beg '17-52 M&S	64	65 1/2	
4 1/2% Southwest 1941 M&N		4.15		5s of 1896 E red 1933 A&O				Trondhjem (City) Norway—			
4 1/2% Wash'tn '26-'47 J&J		3.85		4 1/2% of '98 E red '44 M&S				S f ext l 6 1/2% temp '44 J&J	96	96 1/4	
4s West Middle 1937 F&A		4.15		4s (of '895) 1931 J&J				Zurich (Switzerland)—			
Meriden (C) 4 1/2% 1925 J&J	98			English stamped	w/77	81		S f g 8s Oct 15 '45 A&O 15	110	112	
Meriden (T) 4 1/2% '25-'35 M&N	96 1/2			French stamped	w/77	82		CANADA—(New York Pr	ces.)		
Middletown (T) 4s 1930 F&A		3.85		Colombia (Republic of)—				Domlnion of Canada—			
New Britain (C) 3 1/2% '32 J&J	b 3.95	to 3.80	%	6 1/2% gold notes '27 A&O	99 1/4	99 3/4		5 1/2% gold notes 1929 F&A	103 3/4	104 1/4	
4s Munic Bldg 1948 J&J	b 3.95	to 3.80	%	Cuban 5s 1944 op 1911 M&S	95	96		5s Refdg Oct 15 '43 A&O 15	102 3/4	103	
4 1/2% School 1925-'40 F&A	b 3.95	to 3.80	%	Ext s f g 4 1/2% '49 op F&A	89	90		5s Refdg Oct 15 '28 A&O 15	100 3/4	101 1/4	
4 1/2% School 1940-'52 F&A	b 3.95	to 3.80	%	Ext s f g 5s 1949 F&A	94	96 1/2		5s 1926 A&O	101	101 1/2	
4 1/2% Water Aug '41 F&A	b 3.95	to 3.80	%	Ext s f g 5s 1949 F&A	94	96 1/2		5s 1931 A&O	101 3/4	102 1/4	
4 1/2% Sch Aug '25-'43 F&A	b 3.95	to 3.80	%	Ext s f g 5s 1949 F&A	94	96 1/2		5s Mar 1 1937 M&S	103 1/4	103 3/4	
4 1/2% Sch Aug 1929 F&A	b 3.95	to 3.80	%	External s f 15 1953 J&J 15	96 1/4	96 1/2		5s Oct 1931 A&O	101 3/4	102 1/4	
5s Park 1925-1943 F&A	b 3.95	to 3.80	%	Czechoslovak Republic—				5s May 1952 M&N	103	103 1/4	
New Hav (C) 3 1/2% '25-'35 A&O	b 4.05	to 4%		Ext s f 8s '22 due '51 A&O	100 1/4	100 1/2		5 1/2% Vict Ln Nov '24 M&N	99 3/4	100 1/4	
4s Sewerage 1925-'29 A&O	b 4.05	to 4%		Ext s f 8s '22 due '52 A&O	100 1/4	100 1/2		5s Dec 1925 J&D	100 3/4	101 1/4	
4s Apr 2 1940 tax ext A&O	b 3.90	to 3.75	%	Denmark ext g 8s '45 A&O 15	111 1/4	112		5 1/2% Vict Ln Dec '27 J&D	103	103 1/2	
4 1/2% Paving Mar 1936 M&S	b 3.90	to 3.75	%	Ext 6s Jan 1 1942 J&J	100 3/8	100 7/8		5 1/2% Vict Ln Nov '33 M&N	106 1/2	107	
4 1/2% 1943-1952 J&J	b 3.90	to 3.75	%	Dominican Rep 5s '58 F&A	101	101 3/4		5 1/2% Vict Ln Nov '34 M&N	104 1/4	104 3/4	
4 1/2% Paving Aug '37 F&A	b 3.90	to 3.75	%	Cust Adm s f 5 1/2% '42 M&S	92 1/2	93		5 1/2% Vict Ln Dec '37 J&D	108 1/2	109	
4 1/2% Mch 15-'27-'35 M&S 15	b 3.90	to 3.75	%	Coll tr 5 1/2% notes '26 M&S	100	5 1/2		5 1/2% Renew Nov '27 M&N	102	102 1/2	
5s '36-'37-'39-'40-'41 A&O	b 3.90	to 3.75	%	Dutch E Indies 6s '47 J&J	96 1/4	96 1/2		5 1/2% Renew Nov '32 M&N	103 1/2	104 1/4	
5s 1925-1951 J&J	b 3.90	to 3.75	%	Ext s f 6s 1962 M&S	95 1/2	95 3/4		Alberta, Prov of 6s '30 M&N			5
New Haven (Town)—				External 5 1/2% 1953 M&S	89 3/4	90		5% deb May 1 1925 M&N			3.50
3 1/2% Air LRR '25-'29 J&J		3.90		Ext 5 1/2% '53 dep rets M&N	89 3/4	90		Brit Columbia (Province of)—			
New London 4s 1933 A&O	95			Finland (Republic of)—				6s June 30 1925 J&D 30			3.75
4 1/2% Park July 1942 J&J	100			External s f 6s 1945 M&S	87 1/2	88 1/4		6s Apr 25 1926 J&D			4.25
Norwalk (C) 3 1/2% 1929 J&J	93 1/2			France (Republic of)—				6s July 15 1926 J&J 15			4.35
4s Ref Sewer '27-'28 J&J	96 1/4			5% National Loan not red				5s Jan 15 1948 J&J 15			5
4s Sch Mch 1954-'64 J&J		4.15		before Jan 1931 Q-F 16	v 34 1/2	35		Calgary 5s 1933 J&J			5.50
4 1/2% Sch Mch 1929-'53 J&J	b 4.15	to 4.05	%	6% National loan of 1920	v 40 3/4	41 3/4		5s June 15 1935 J&D 15			5.50
4 1/2% Improv '25-'39 J&J		3.90		7 1/2% External 1941 J&D	102 3/4	103		5s July 1 1945 J&J			5.50
Norwalk (T) 4 1/2% 42 J&D	94			8% ext g loan '45 M&S 15	106 3/4	107		Galt 4 1/2% Apr 18 '31 A&O 08			5.30
Norwich—3 1/2% 1925 J&D	b 4.50	to 3.50	%	Haiti (Republic of)—				4 1/2% ElPov J'nes '31 J&D 5			5.30
4s Gas & Elec 1931 A&O	b 4.30	to 4.15	%	6% Ext l 1952 Ser A A&O	92 1/4	92 1/2		Hallfax N S 4s July 1945 J&J			5.10
4 1/2% Water Mar '39 M&S	b 4.30	to 4.15	%	Hungary (Kingdom of)—				5s Jan 1951 J&J			5.10
4 1/2% Refunding 1938 A&O	b 4.30	to 4.15	%	S f g 7 1/2% 1944 int rets F&A	87 7/8	88 1/4		Hamilton—4s Apr 1 '32 A&O			4.90
Putnam (T) 4 1/2% '25-'46 A&O		3.85		Italian Gov 6 1/2% ser A '25 F&A	100 1/4	101		4s Elec L & P 1941 A&O			4.90
4 1/2% Water 1925-'27 F&A		3.85		5% Int 1926-1941 J&J	u\$42 1/2	43		Lachline P Q 6s 1954 J&D			5.20
4 1/2% Water 1928 & '30 F&A		3.85		5% Treasury notes 1925—	f 44 1/2	45 1/2		Matsonneuve Q 5 1/2% '30 M&N			5.05
Stamford (C) 4s 1942 M&N		4.10		Japanese Government—				5 1/2% May 1 1936 M&N			5.10
Stamford (T) 4 1/2% '25-'45 J&J		4.15		4 1/2% E '25 opt '10 F&A 15	c 97 1/4	97 1/2		Manitoba, Province of—			3.50
Stonington 4 1/2% '28 & '33 A&O	b 4.05	to 3.90	%	4 1/2% E 1925 opt 1910 (2d				6s gold Apr 1 1925 A&O			5
Stratford 6s 1925 31 M&S	b 4.05	to 3.90	%	series) J&J 10	97 1/4	97 1/2		6s gold Feb 2 1930 F&A?			5
Torrington 5 1/2% '30-'35 J&J	b 4.05	to 3.85	%	4s E '54 opt '10 J30 & D31	160	62		5s 1944 J&D 2			4.95
5 1/2% Fund 1936-41 J&J	b 4.05	to 3.85	%	4s E Jan '31 opt aff '21 J&J	c 81 1/2	81 7/8		4s gold 1930 M&N			5
Wallington (Town) 4 1/2%				S f 6 1/2% 1954 temp F&A	c 92 3/8	92 1/2		4s Drainage July 1 '29 J&J			5.20
1933, '38, '43, '48, '53		3.85		Oriental Devel Co, Ltd—				Montreal 5s Dec 1 '45 J&D			4.95
Waterbury 3 1/2% Sch '25-'32 J&J	94			Ext 6s 1953 M&S	88	89		5s f Nov 1 1956 M&N			4.95
4s Park July '25-'58 J&J	87			Newfound 6 1/2% '36 J&D 30	106	108		4 1/2% May 1 1925 M&N			3.50
4 1/2% City Hall '25-'63 J&J	94			Netherl'ds 6s '72 (flat) M&S	f 97 3/8	97 1/2		4 1/2% May 1954 J&J			4.90
4 1/2% Water 1949-'93 J&J		3.90		6s 1972 Series B M&S	f 96 3/4	97		4 1/2% Jan 1944 J&J			4.90
4 1/2% 1934-1964 J&J	b 3.90	to 3.85	%	Ext 6s 1954 A&O	100 1/2	100 3/4		4s May 1925 M&N			3.50
4 1/2% 1946-1953 J&J 15	98 1/2			Norway 8% ext 1940 A&O	111 1/4	112 1/2		4s May 1927 M&N			4.40
4 1/2% Water 1935-'64 J&J 15		3.85		Ext l s f 6s 1943 F&A 15	98 3/8	98 5/8		4s May 1 1933 E M&N			4.85
4 1/2% 1925 1934 J&J 15		3.90		Ext l s f 6s 1944 int ctf F&A	98 1/2	98 3/2		4s May 1 1944 M&N			4.90
Windsor 6s 1925-26 J&J	101			6s Ext Oct 15 52 A&O 15	98 1/2	99		3 1/2% Rfg May 1939 M&N			4.95
West Hartf'd 4 1/2% 1943 J&D	101			Panama (Republic of)—				New Brunswick 3 1/2% '33 J&J			4.85
DELAWARE								4s July 3 1930 J&J			4.95
8s Dec 1 1927 opt '02 J&D		3.75		Ext s f 5 1/2% June 1 '53 J&D	99 1/2	99 5/8		4s 1932 opt 1922 J&J			4.95
4 1/2% Highway 1960 J&J		4.20		Peru (Repub) 8s 1932 J&J 10	100	101		4 1/2% Dec 1 1925 J&D			3.75
4 1/2% Jan 1 1961 J&J		4.20		Queensland (State of) Austra	lia	110	110 1/2	5s Dec 1 1925 J&D			3.75
Dover Special Sch Dist—				Ext 7s Oct 1 1941 A&O	110	110 1/2		North Vancouver 5s '60 J&J			6.00
5s Apr 1925 46 A&O		4.50		Ext g 6s Feb 15 1947 F&A 15	103 1/4	103 1/2		Nova Scotia, Prov, 5s '26 J&J			4.20
Kent Co 4 1/2% 1945-1950 M&S		4.40		Rio Grande Du Sul (State)—				4 1/2% Aug 1 1926 F&A			4.15
New Castle Co 4 1/2% '26-'34 J&D		4.30		Brazil ext s f 8s Oct 1946—	94 1/2	95		5s 1934 F&A			4.85
4s Ref Dec 1924 J&D		3 1/4		Russian 6 1/2% June 18 '19 J&J	14	16		6s Nov 15 1930 M&N			4.95
5 1/2% 1925 1928 J&J		4		5 1/2% Ext Ln Dec '21 J&D	14	16		Ontario (Prov) 6s '27 M&N 15			4.50
5 1/2% 1936 1944 J&J		4.45		Salvador (Republic of)—				6s Sept 15 1943 M&S 15	b 4.90	4.80	%
Sussex Co 5s 1931-1970 J&J		4.60		1st s f 8s 1948 Ser A J&J	103	103 1/2		5s Dec 1 1926 J&D			4.20
Wilm'gton—4 1/2% '28-'37 A&O	b 4.40	to 4.20	%	San Paulo (Brazil) State of—				4 1/2% May 1925 M&N			3.50
4 1/2% Bldg-Con '53-62 M&S	b 4.40	to 4.20	%	8% external loan 1936 J&J	100 1/2	101 1/4		4 1/2% 1944 M&S			4.70
4s St & Sew Apr '25 A&O	b 4%	to 3%	%	7s '46 (per 1,000 milreis)	f 89 5	125		4s 1941 M&N			4.10
5s (A & O) 1947-49 A&O	b 4.40	to 4.25	%	Selne, Dep of (France)—				4s March 1 1926 M&S			4.80
FLORIDA								3 1/2% 1936 J&J			4.80
Dade Co 5s Oct 1947-54—		4.75		Ext 8s 1962 M&N	88 1/2	88 3/4		Ottawa City 5s '25-'45 J&J	b 4.85	to 4.80	%
Duval Co 5 1/2% '32 op '12 M&N		5 1/2		Swedish 6s 1939 J&D 15	105 1/2	105 1/2		3s Munic Imp '25-'50 J&J			5.10

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Columbus—5s 1925-'44 J&J			4.40	Fort Dodge 5s Fund '39A&O			4.30	New Orleans (Concluded)			
4 1/2s Refunding 1939 J&J			4 1/2	ft Madison 5s '25 '36 J&J			4.30	4 1/2s 1950-1966 J&J			4.35
Dougherty Co				Fremont Co 5s '25-'35 J&J			4.30	4s Floating debt '48 A&O	85		
5s School 1925-1948 M&S			4.50	Greene Co 5s 1925-'30 A&O			4.30	4s Constitutional '42 J&J	94 1/2		
Macon—4 1/2s Oct 1926 Q J			3.75	Jackson Co 5s 1925-30 A&O			4.30	4s Public Impt 1950 opt			
4 1/2s W W 1925-'36 J&J			4.30	Marshalltown Ind S D			4.30	1942 (old issue) J&J	93 1/2	93 3/4	
4s Pav & Sew '25to'39 J&J			4.25	5s City Hall 1925-39 M&N			4.30	4s Pub Impt '42 op '28 J&J	93 1/2	94	
Pulaski Co 5s 1932-'48 J&J			4.70	Marshalltown				Orleans District			
Rome 4 1/2s 1928 J&J			4.15	4 1/2s Water 1925&'26 A&R			4.30	5s July 1929-'39 J&J	101		
4s Munic bldg '25-'30 A&O			4.45	4 1/2s Water 1929-'42 A&R			4.30	5s July 1940-'49 J&J	102 1/2		
Savannah—4 1/2s ref '43 J&J			4.30	4 1/2s Water 1943&'44 A&O			4.30	5s July 1950-'59 J&J	103 1/2		
4 1/2s Drainage 1944 F&A			4.30	O'Brien Co 5s 1925-'30 F&A			4.30	Plaquemine Parish E Bank			
4 1/2s refunding 1959 F&A			4.40	Ottumwa 4 1/2s June 1958			4.30	5s Oct 1952 opt 1942 A&O			
Spaulding Co—5s '24-'30 J&D			4.40	Polk Co 4 1/2s '24-'32 A&O 15			4.20	Pontchartrain District			
Swainsboro 5s '25-'50 A&O			5.10	5s Funding 1925-35 J&J			4.20	D 6s 1944 M&N	110		
Valdosta 5s 1925-'42 Jan			4.50	Sioux City				5s July 1968 J&J			
Ware Co 5s Sch '25-'31 J&J			4.50	6s Park Aug 15 '35-'45 F&A 15			4.50	Red River A & B B Dist			
5s Road 1932-1949 J&J			4.55	6s Ref Aug 15 1940 F&A 15			4.50	5s 1950 Series B A&O	101		
Watkins S D 6s '31-'50 M&N			5.10	5s Fire Fund 1925-33 J&J			4.25	5s Mar 1953 opt '48 M&S	101		
Woodbury 6s '27-'49 J&D			5.10	5s Police F'd 24-'33 M&N			4.25	5s 1965 Series D F&A	101		
IDAHO				Sioux City S D 5s 1941 J&J			4.25	Shreveport			4.60
5 1/2s Impt 1941 A&O			4.35	Waterloo				5s 1929-1931 F&A			4.60
5s Highway 1941 J&J			4.35	4 1/2s W W Jan 15 '30 J&J			4.30	5s 1932-1936 F&A			4.60
4 1/2s Cap Bldg '30-'39 J&J			4.35	Woodbury Co 5s '25-'32 J&J			4.30	5s 1937-1961 F&A			4.60
4 1/2s May 1 '32 op '21 J&J			4.35	KANSAS				4 1/2s W W & Sew '25-'34 J&J			4.55
4 1/2s Highway '35 op '25 J&J			4.35	4 1/2s 1925-1948 J&J			4.10	Tensas Basin Levee District			
4 1/2s Highway '37 op '27 J&J			4.35	4 1/2s Soldiers Comp'n 1949-52			4.10	5s Jan 1957 J&J			
4s Jan 1 1934 op 1934 J&J			4.35	Atchison Co							
Blaine Co 5s Feb '25-'31 J&J			5	4s Refund '29 op '14 J&J			4.50	MAINE			
Boise City S D 5s '25op'15 M&N			5	Emporia			4.50	5 1/2s Bonus Fund '24-'30 J&D	b 4.15	to 4.05	%
6s July 1940 J&J			5	4 1/2s Dec '29 op '19 F&A			4.50	5s H'way & Bge '25-'54 A&O	b 4.35	to 4 1/2	%
ILLINOIS				Emporia S D 4 1/2s '32op'22 J&J			4.50	4s Sept 1 1925-1953 M&S	b 4 7/8	to 3.95	%
4 1/2s Serv Comp '25-'43 F&A	b 4.20	to 4.05	%	Galena			4.50	4s Highway 1925-1936 M&S	b 4 7/8	to 3.95	%
4 1/2s Aug 1 '30-'38 F&A	b 4.20	to 4.05	%	5s W W 1925-1943 J&D			4.50	4s April '38-'31 tax-ex A&O	b 4 7/8	to 3.95	%
4s May 1 1926-'35 M&N	b 4.10	to 4.05	%	Hutchinson—5s 1931 A&O			4.35	4s State Pier 1933-42 M&S	b 4 7/8	to 3.95	%
4s Highway 1929-1940 May	b 4.10	to 4.05	%	4 1/2s Pub Bldg '61op'31 J&J			4.35	Auburn—3 1/2s 1925 J&J	97 1/2		
4s Highway 1926-1928 May	b 4.10	to 4.05	%	Kansas City				4s 1935 & '40 tax-ex pt J&J			4.30
4s Highway 1941-1943 May	b 4.10	to 4.05	%	5s Feb 1 1925 F&A			4	Bangor			
Champaign Co				5s Feb 1 1942 F&A			4.30	4s Ref Wat '35 (azable) J&J			4.40
5s Road 1925-1943 M&N	b 4.50	to 4.40	%	4 1/2s Wat & Light 1944 J&J			4.30	4s Fund '25-'30 tax-ex J&J	98		
Chicago 4s 1925 to 1927 J&J	b 4.10	to 3.50	%	4 1/2s Sch Bldg 1929 J&J			4.30	Bath 4s Ref '34 tax-ex J&D	97		
4s 1928 to 1933 J&J	b 4.15	to 4.05	%	4 1/2s Wat Plant Pur '39 J&J			4.30	Bldeford 4s 1925-35 M&N	96		
4s Jan 1930 & 1931 J&J	b 4.15	to 4.05	%	4 1/2s Refg Feb 1 '29 F&A			4.30	Gardiner Water District			
4s Jan 1937-1939 J&J	b 4.15	to 4.05	%	4 1/2s Imp July 18 '49 J&J			4.30	4s 1934 (azable) J&J	96		
4s Jan 1925-1941 J&J	b 4.05	to 3.50	%	Board of Education			4.30	Kennebec Water District			
No W Pk 4 1/2s '25-'27 J&J	b 4.10	to 3.50	%	4 1/2s 1925-1953 F&A			4.30	3 1/2s gold 1925 M&N	99		
No W Pk 4 1/2s '25-'28 J&J	b 4.15	to 3.50	%	4 1/2s 1925-1953 J&J			4.30	Kittery Water District			
W Chic Pk 4s '25-'27 J&J	b 4.10	to 3.50	%	Sch Dist 4 1/2s 1929-54 J&J			4.30	5s Jan 1925 to 1938 J&J	b 4.50	to 4.40	%
W Chic Pk 4s '25-'27 J&J	b 4.10	to 3.50	%	Sedgwick County				Lewiston 4s g Oct 1927 A&O	98		
Chicago Sanitary District				5s Fund 1925 op 1915 J&J			4.50	Portland			
4 1/2s July 1 1925-'26 J&J	b 4.05	to 3.50	%	4 1/2s B'ge Oct '27op'17 J&J			4.50	4s Aug 1 1929 tax-ex F&A	98 1/2	99	
4s Sept 1924-1931 M&S	b 4.05	to 3.50	%	Topeka				4s C H '24-'45 tax-ex A&O	98 1/2	99	
4s 1925-1942 J&J	b 4.05	to 3.50	%	5s Top Wat Sept '26 J&J			4	4s High Sch 1936 tax-exem	98 1/2	99	
Cook Co—4s 1925 M&S	b 4.05	to 3.50	%	4 1/2s Elec Light 1929 J&J			4.25	Portland Bridge District, taxable			
4 1/2s 1924-1940 A&O	b 4.05	to 3.50	%	Topeka S D 4s Jan 1925 J&J			4	3 1/2s July '25 to '39 M&S	b 4 1/2	to 4.15	%
4 1/2s For Pres '25-43 J&J 15	b 4.05	to 3.50	%	Wichita				4s Funding 1928 J&D	98 1/2	99	
4s Ser K 1925-1931 J&D	b 4.05	to 3.50	%	5s 1929 opt 1919 J&J			4.50	Saco 4s April 1939 A&O	95		
4s Ser M 1925-1933 J&D	b 4.05	to 3.50	%	Wyandotte County				Washington Co 4s 1928 J&J	96 1/2		
4s Forest Pres '25-'34 A&O	b 4.05	to 3.50	%	4 1/2s Bridge '32-'41 F&A			4.30	Waterville—4s g July 1 1927	97		
East St Louis				KENTUCKY				3 1/2s Sept 1935 M&S			4.50
4 1/2s ref Sept 1 '28 Sept			4.80	Ashland				MARYLAND			
Elgin Sanitary Dist				5s Sew Imp '32 & '37 M&S			4.60	4 1/2s Aug 15 1925-33 F&A 15	b 4.10	to 3.95	%
5s 1925-1944 M&N	b 4.15	to 4%	4	4 1/2s S I '42, '47, '52 M&S			4.60	4s 1926 to 1928 J&J	b 4.10	to 3.95	%
Joliet—5s 1925 M&S	b 4.60	to 4.50	%	Bell County				4s 1928 opt 1923 J&J	b 4.10	to 3.95	%
Moline 4 1/2s 1925-'32 J&J	b 4.60	to 4.50	%	6s C: H Dec 15 '38 J&D 15			4.70	4s Jan 1 1929 J&J	b 4.10	to 3.95	%
INDIANA (see footnote 1)				Covington				3 1/2s 1925-1928 F&A	b 4.10	to 3.95	%
Cass County			4.10	8s W W Jan 15 '25-36 J&J 15			4.40	4s Roads 1925-1930 F&A	b 4.10	to 3.95	%
4s Bridge 1924-33 M&N 15			4.10	8s W W Jan 15 '25-31 J&J 15			4.40	4 1/2s Roads 1924 to 1928	b 4.10	to 3.95	%
4s Ref 1942 J&J			4.10	8s W W Jan 15 '32-61 J&J 15			4.40	Annapolis 4 1/2s W W '42 A&O	b 4.20	to 4.10	%
4s Floyd Co 4s 1925-30 J&J			4.10	4 1/2s Funding 1925-48 F&A			4.40	Baltimore			
4s Fort Wayne Sch D 5s '33			4.10	4 1/2s W W 1925-1951 J&J			4.40	5s 1925-1946 M&S	b 4.15	to 4.10	%
4s Franklin Co 4s '25-'30 J&D			4.10	4s Water 1927 J&J			4.40	5s 1925-1961 A&O	b 4.15	to 4.10	%
4s Gary Sch City 4 1/2s Oct '43			4.20	4s Fundg 1952 op '42 F&A			4.40	4 1/2s Mar 1 1925-55 M&S	b 4.15	to 4.10	%
4s Hendricks Co			4.10	Frankfort 4 1/2s '27opt'17 J&J			4.50	4 1/2s Mar 1 1955 M&S	b 4.15	to 4.10	%
4s C H Jan 15 '25-'32 J&J 15			4.10	Harlan County				4s Water 1926 M&N	b 4%	to 3.90	%
Indianap				5s Rd & Bldg '2 5'46 M&S			4.70	4s Aug 1 1951 F&A	98		
5 1/2s Track Elev '31-47 J&J			4	Lexington 4s 1945 F&A			4.40	4s Annex 1954 J&D	98		
4s Park Imp Jan 1 '27 J&J			4	Lexington S D 5s 1938 J&D			4.50	4s Parks 1955 M&N	98		
4s Fire Dept J'ne '41 J&J			4	Louisville				4s Mar 1 1961 M&S	98		
4s Sch Jne 15 '40 J&D 15			4	5s School 1962 A&O	114			4s Aug 1 1961 F&A	98		
4s Sch Jne 15 '40 J&D 15			4	4 1/2s Hospital 1951 M&S	104 1/2			3 1/2s July 1 1930 J&J	b 4%	to 3.90	%
4s Sch Jne 15 '40 J&D 15			4	4 1/2s School Impt '54 A&O	105 1/2			3 1/2s Imp 1940 J&J	b 4%	to 3.90	%
4s Sch Jne 15 '40 J&D 15			4	4s Munic Imp Dec '28 Q J	98	98 1/2		3 1/2s Mar 1945 M&S	b 4%	to 3.90	%
4s Bldg Sept 1 1946 J&J			4	4s Park 1930 J&J	98			3 1/2s Refunding 1952 J&J	b 4%	to 3.90	%
4s July 1941 J&J			4	4s Refg July 1 1937 J&J	98			4 1/2s Sew'age Imp '80 A&O	85 1/2		
4s Oct 20 1925-39 A&O 20			4	4s Sewer 1947 F&A	98 1/2	99 1/2		3 1/2s Jan 1 1927 J&J	92		
Jeffersonville				4s Loulv W Co 1946 J&J	97 1/2	98 1/2		Cumberl'd 4 1/2 W W '41 A&O			4.20
4 1/2s Refund 1925 M&N			4.10	4s Loulv W Co 1950 F&A	97 1/2	98 1/2		Hagerstown			
4s Kokomo 4s 1926-1931 M&S			4.10	3 1/2s gold Refg 1940 M&N	91	92		5s water 1938-1987 A&O			4.30
4s La Porte Co 5s '25-'28 J&D			4.10	3 1/2s Refunding 1943 J&J	90 1/2	92		4 1/2s 1936-1986 A&O			4.25
4s Logansport 3 1/2s '26 op '16 J&J			4.10	3s Sacker & Park 1941 J&J	84			Washington Sub San Dist			
4s Sch H '25-'37 J&D 15			4.10	McCracken County				4 1/2s sewer g 1973 J&J	100	101	
4s Marion Co—4s Ref '27 J&D			4.10	5s Ref 1933 opt 1913 M&S			4.60	5s 1969 J&J	b 4.60	to 4.40	%
4s Refund 1925 J&D			3.75	5s Ref 1933 opt 1923 M&S							

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Cambridge				MICHIGAN (Concluded)				St Louis (Concluded)			
3 1/2s Water May '25 M&N	99 3/4			Saginaw 4 1/2s Wat '25 M&N			4.50	4s Public Bldg 1929 A&O	b 4.20	to 4%	---
3 1/2s May 1 '45 (reg.) M&N	90			4 1/2s Sewer 1925-1933 J&J	b 4.50	to 4.20	%	4s W W Renew '31 M&N	b 4.20	to 4%	---
3s Bridge 1941 F&A	85 3/4			4 1/2s Sewer 1925-1949 F&A	b 4.50	to 4.20	%	4s School 1937 J&J	b 4.30	to 4.10	---
Chelsea —4s Park 1936 A&O	97 3/4			Sault Ste Marie 4s 1932 J&J			4.50	4s School 1938 J&J	b 4.30	to 4.10	---
4s Oct 1925 (reg.) A&O	99 1/2			Wyandotte 4 1/2s 1934 J&D			4.35	3.65s Ren June 25 '27 J&D	b 4.30	to 4%	---
Everett —4s Sewer 1929 M&S	98 3/4							3 1/2s April 1 1925 A&O	b 4%	to 3%	---
Fall River				MINNESOTA				Springfield 5s '32 op '17 J&D			
4s June 1 1927 (reg.) J&D	99 1/4			4 1/2s July 15 1943 J&J 15			4.80	MONTANA			
3 1/2s Water Feb 1930 F&A	95			Beltrami Co 4 1/2s 1924 J&D			5.50	5 1/2s Educational 1941 J&J	b 4.35	4.25%	---
Fitchburg				5 1/2s Ditch 1924-34 J&D			5.50	4 1/2s Educational 1944 J&J	b 4.30	4.20%	---
3 1/2s Water 1926 J&J	98 3/4			6s Road 1930			5.25	Billings 5s 1934 op '29 J&J	b 4.75	to 4.90	---
Gardner				Brainerd 5s Nov 1924-1929			4.75	Butte 5s 1925-1936 J&J	b 5%	to 4.90	---
4s Water 1925-1934 M&N	98 1/4			Duluth—5s g Wat & Lt '26 J&J			4.40	6s 1941 J&J			4.80
Gloucester				4 1/2s g July 1 1926 J&J			4.20	Custer Co 6s '25 op '15 J&J			4.75
3 1/2s Water '25 to '31 A&O	97 1/4			4s g Water & Lt '28 A&O			4.20	Danfels Co 6s 1933-1942	b 5.25	to 5%	---
Haverhill—4s 1927 J&D	99 3/4			4s Water & Lt 1936 A&O			4.25	Great Falls—			
Holyoke—4s gold 1927 J&J	99 3/4			Duluth Ind School Dist—				5 1/2s Sewer '35 to '39 J&J			4.80
3 1/2s Dec 1924-1932 J&D	97			5 1/2s 1938, 1938, 1940 A&O			4.25	Great Falls Sch Dist No 1—			
Leominster—4s g 1925 A&O	99 1/2			4 1/2s Feb 1 '40 op '30 F&A			4.25	4s 1925 option 1915 M&S			4.25
Lynn—4s July 1927 J&J	99 1/4			4s 1934 opt 1924 A&O			4.25	Helena 5s 1931 opt 1916 J&J			5
4s July 1 1925 (reg.) J&J	99 3/4			Hennepin County—				Kalispell 5s 1933 J&J			5.25
3 1/2s April 1 1932 A&O	94			6s Bridge 1926-40 M&N	b 4.40	to 4.20	%	Lincoln Co 5s '32 op '27 J&J			5
Marlborough 4s July '26 J&J	99 3/4			5 1/2s Bridge 1926-40 M&N	b 4.35	to 4.20	%	6s Fund Mar '31 op '21 J&J			5.25
Medford 4s Feb 1930 F&A	98			4 1/2 Sanitorium '28-42 J&J	b 4.35	to 4.20	%	Phillips Co—			
5s Apr 1 1925-28 tax-exempt	102			4 1/2s Hospital '27-'41 M&N	b 4.30	to 4.15	%	5s Ref Dec '35 op '33 J&J			4.90
Methuen 4s 1925 F&A	99 3/4			Koochiching Co 5s '25-'33 J&J	b 6 1/4	to 6%	%	NEBRASKA			
Middlesex County				5 1/2s Ditch 1925-1935 J&J	b 6 1/4	to 6%	%	Douglas Co—4s '25-'28 A&O			4.25
4s 1924 J&D	100 1/4			Minneapolis—				5s Highway 1942 A&O			4.25
Milton 3 1/2s 1925 to '32 F&A	97			5s 1924-1928 J&D	b 4.30	to 4.00	%	5s Highway 1943 A&O			4.25
New Bedford 4s 1926 A&O	99 3/4			5s 1929-1932 J&D	b 4.25	to 4.05	%	Grand Isl 4 1/2s '25 op '10 J&J			4.25
4s Sewer 1925-41 (tax-exempt)	100 1/4			5s 1935, '36, '40, '43, '45				Lincoln—4 1/2s '25 to '29 F&A			4.25
Newburyport				4s '47, '48, '49, '50 J&D	b 4.25	to 4.10	%	5s Hospital July '35-'44			4.20
3 1/2s Water '24 to '34 J&D	96 3/4			5s St Imp May 2 '36-41 M&N	b 4.25	to 4.10	%	Lincoln S D—			
Newton 4s 1935 F&A	97 3/4			4 1/2s 1925 J&D	b 4.50	to 4.10	%	4 1/2s 1929-1953 M&N			4.25
3 1/2s Water Dec 1926 J&D	98 3/4			4 1/2s 1926-1935 J&D	b 4.25	to 4.10	%	Omaha 5 1/2s 1941 M&N			4.30
Northampton				4 1/2s Mar 1925-1937 M&S	b 4.25	to 4.10	%	5s 1930, '35, '40, '45, '50			4.25
3 1/2s g 1925 to 1926 J&J	98 3/4			4 1/2s School 1941 J&J	b 4.25	to 4.10	%	4 1/2s Refunding 1934 J&J			4.25
Pittsfield				4s School Jan 1927 J&J	b 4.25	to 4.10	%	4 1/2s W W Dec 15 '41 J&J			4.25
4 1/2s 1925-30 (tax-exempt)	101			4s May 1 1927 M&N	b 4.25	to 4%	%	Omaha S D 4 1/2s 1928 J&J			4.25
Quincy 3 1/2s '25 to '39 A&O	96 1/4			4s School Jan 1 1935 J&J	b 4.20	to 4.05	%	4 1/2s July 1931 J&J			4.25
Tax exempt	96 1/4			4s Improvement 1942 J&D	b 4.20	to 4.05	%	5s 1948 J&D			4.25
Salem 4s Jan 1 '32-'54 tax-ex	100 3/4			4s 1944 A&O	b 4.20	to 4.05	%	5 1/2s May 2 1951 M&N			4.20
Springfield 3 1/2s 1935 J&J	93 1/4			3 1/2s School Jan 1 '29 J&J	b 4.25	to 4.05	%	So Omaha 4 1/2s '24 op '09 J&D			4.50
3s Sewer 1930 J&D	92 3/4			3 1/2s Water Wks 1932 J&J	b 4.25	to 4.05	%	So Omaha S D—			
Taunton—4s 1927 J&D	99 1/4			Ramsey Co—				5s Dec 1929 J&D			4.50
3 1/2s Sewer Dec 1 '30 J&D	95			4 1/2s Rd & Bdge '33-'44 M&N			4.10	NEVADA			
Wakefield 4s 1925-33 A&O	98 3/4			4 1/2s Rd & Bdge '33-'37 M&N			4.10	Washoe Co S D 5s '25 to '29 M&S			5
Watertown—4s 1925-34 J&J	98 3/4			4 1/2s Rd & Bdge '25-'43 J&D			4.10	NEW HAMPSHIRE			
3 1/2s 1925 to 1929 J&J	97 3/4			St Louis Co 5s 1925-29 J&J			4.25	3 1/2s Hospital 1925 J&J			---
Winchester—4s 1924 J&D	100 1/4			5s Road 1931 J&J			4.30	Berlin—4s Ref 1925 M&N	99 1/2		---
				St Paul—				Concord—			---
MEXICO				6s School July 1 1951 J&J	b 4.35	to 4.15	%	3 1/2s 1925 to 1929 J&J	98		---
See Foreign Gov'ts page 49				5s Refg July 2 '25-'31 J&J	b 4.30	to 4.10	%	Dover 3 1/2s '28-'31 J&D	95 1/4		---
MICHIGAN (See foot note e)				4 1/2s W W 1925-42 A&O	b 4.25	to 4.10	%	Manchester			---
5 1/2s July 15 1941 J&J 15	4.25			5s School July 1 1951 J&J	b 4.25	to 4.10	%	4s 1925-'40 (tax-ex) F&A	98		---
5 1/2s Oct 15 1941 A&O 15	4.30			4 1/2s July 1935 J&J	b 4.25	to 4.05	%	4s 1925-1942 (tax-ex) J&J	98		---
5 1/2s Highway 1941 J&D	4.20			4 1/2s Park June 1 '43 J&D	b 4.25	to 4.10	%	4s Sewer 1925-'43 (tax-exempt) M&N	98		---
5s Highway 1940 J&D	4.15			4 1/2s Sewer July 1 '43 J&J	b 4.25	to 4.10	%	Pembroke 4s '25-'34 F&A	97 1/2		---
4 1/2s Highway 1943 F&A	4.10			4 1/2s Water Aug 1 '43 F&A	b 4.25	to 4.10	%	Portsmouth—			---
4 1/2s Highway Imp 1937 A&O	4.05			4 1/2s Ref July 2 '25 '31 J&J	b 4.25	to 4.05	%	4s Ref Water 1932 J&J	97 1/2		---
4s Highway Imp 1942 A&O	4			4 1/2s Nov 1 1931 J&J	b 4.25	to 4.05	%	Stratford 5s May 1933-1954	107		---
Ann Arbor School District				4s Ref Mar 1 1939 M&S	b 4.20	to 4.05	%				
4s Sept 1935 A&O	4.25			4s Sew age July 1 '39 J&J	b 4.20	to 4.05	%				
Battle Creek—				4s March 1 1940 M&S	b 4.25	to 4.05	%				
4s City Hall 1927-36 F&A	b 4.25	to 4%		S'th St Paul 5 1/2s ref '33 J&J			4.60				
Bay City 4s 1934 J&J	4.45							NEW JERSEY			
5 1/2s W W 1925-1951 M&S	b 4.70	to 4.50	%	MISSISSIPPI				4 1/2s Road & bdge 1933 J&J			4
Bay City Union S D				5 1/2s Impt 1925-1930 M&S			4.30	4 1/2s Road & bdge 1938 J&J			4
6s 1926, 1931, 1936 J&J	b 4.50	to 4.40	%	5 1/2s Impt 1931-1946 M&S			4.45	4 1/2s Highway 1954 J&J			102 3/4
Bessemer 5 1/2s 1925-49 F&A	b 5.00	to 4.7%	%	5 1/2s April 1929-1934 A&O			4.35	Aabury Park—			
Calhoun Co 4 1/2s '25-'26 A&O	4.50			4 1/2s 1930-1950			4.30	4 1/2s School Jan 1943 J&J			4.50
Detroit				4 1/2s 1925-1934 J&J			4.25	Atlantic City—5s 1925 J&D			4.30
6s Pub Serv 1925-29 J&J	4.50			4 1/2s July 1 1925-1935 J&J			4.20	6s 1927 A&O			4.30
6s Pub Serv 1930-51 J&J	b 4.40	to 4.35	%	4 1/2s July 1 1936 J&J			4.25	4 1/2s 1925-1937 J&J			4.30
6s Nov 1 1945 M&N	4.35			3 1/2s Refund Jan 1 1927 J&J			4.15	4 1/2s 1938 1958 J&J			4.30
6s Pub Util '25-'29 J&J	b 4.40	to 4.30	%	3 1/2s State 1934 op '14 J&J			4.25	4 1/2s g Water 1926 J&J			4.30
6s Pub Util '30-'51 J&J	b 4.40	to 4.30	%	Biloxi 5 1/2s 1925-1948 A&O			4.90	4 1/2s Paving 1938 J&J			4.30
6s Pub Util '26-'48 A&O	b 4.35	to 4.2%	%	Greenville 5s 1927 M&S			4.50	4 1/2s Jan 1 1945 J&J			4.30
5s Pub Impt 1925-29 J&J	b 4.25	to 4.0%	%	Jackson 5 1/2s July 1 '33 J&J			4.70	4s Water 1930 J&J			4.30
5s Pub Impt 1930-51 J&J	4.20			5s Water Aug 1 1928 F&A			4.50	Atlantic Co—6s R'd '26 J&D	b 4.50	4%	---
5s Jan 15 1936-42 J&J 15	4.30			5s Water 1930 F&A			4.60	Atlantic Highlands—			
5s Jan 15 1936-42 J&J 15	4.25			5s June 1 1932 J&D			4.5%	4s g Sewer July 1 1928 J&J			5
5s Pub Lib 1943 J&J 15	4.25			Jones Co 5s 1925-'42 M&N			4.85	Auburndale 5s '25-'40 A&O			4.80
4 1/2s 1932-1952 J&D	4.20			Meridian—				Bayonne—5s Fund 1928 J&J			4.25
4 1/2s Aug 15 '25-'28 F&A 15	4.25			6s Dec 1 1939 J&D			4.65	6s Jan 1 1925-1949 J&J			4.25
4s School 1946 M&N	4.20			4 1/2s Sch House 1941 J&J			4.65	4 1/2s Funding 1931 J&J			4.25
3 1/2s Park 1930 M&S	4.20			Mississippi Levee Dist—				4 1/2s Jan 1 1933 J&J			4.25
Escanaba 4 1/2s 1925-30 J&J	b 4.75	to 4.60	%	5s May 2 1944 M&N			5	4 1/2s 1925-'53 F&A	b 4.30	to 4%	---
Flint 4 1/2s 1925-39 F&A	4.30			5s July 1 1953 J&J			5	4s Floating Debt 1928 J&J			4.25
4 1/2s 1938-1953 J&D	4.30			4 1/2s Sept 1934 M&S			5	Belleville 5s '24-'34 '44 M&N			4.35
4 1/2s 1925-'54 M&S 15	b 4.30	to 3.75	%	Vicksburg—							

Bonds.	std.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Fairview —5s 1944.....			4.70	NEW YORK				Newburgh 4 1/2s '25-'34 F&A	b 4%		to 3.25%
Garfield 5 1/2s 1929.....			4.50	5s Mar 1 1925-1971.....	M&S	b 3.90	to 3.75%	4 1/2s Wat Imp 1925-41J&J	b 4%		to 3.25%
Gloucester Co 4 1/2s '24-'26 var			4.40	5s Jan 1 1925 1971.....	J&J	b 3.90	to 3.75%	4s Wat Imp 1942-63.....	J&J		4
Hackensack —4 1/2s 1942F&A			4.30	4 1/2s Highway 1963.....	M&S	113 1/2	116	New Rochelle			
4 1/2s Imp 1925-'42.....	J&J		4.30	4 1/2s Canal 1964.....	J&J	113 1/2	116	5s 1926-1929.....	M&N	b 3.90	to 3.50%
Harrison —4s 1930.....	J&J		4.25	4 1/2s Canal 1965.....	J&J	109	110 1/2	5s 1930-1950.....	M&N		4.05
Hoboken —4 1/2s 1940.....	J&J		4.25	4 1/2s Highway 1965.....	M&S	109	110 1/2	4 1/2s Mun Imp '25-'35.....	M&N	b 4%	to 3.25%
3 1/2s 1931.....	M&N		4.25	4 1/2s Barge Canal 1945.....	J&J	106 1/4	108	4s 1925-1930.....	M&N	b 4%	to 3.25%
5s School 1925-1954.....	J&J		4.25	4 1/2s Bonus 1925-1927.....	A&O	b 3.60	to 3.50%	3 1/2s 1925 to 1933.....	J&D	b 4%	to 3.25%
6s Sewer June 1 '26 J&D			4.25	4 1/2s Bonus 1928-1942.....	A&O	b 3.75	to 3.70%	New York City			
6s Pav & Sew 1926.....	F&A		4.25	4 1/2s Bonus 1943-1949.....	A&O	b 3.75	to 3.70%	4 1/2s June 1965.....	J&D	106 1/4	106 3/4
Hudson Co—4 1/2s 1948.....	A&O		4.20	4s Canal Term 1942.....	J&J	103	105 1/2	4 1/2s June 1925-30.....	J&D	b 4%	to 3.80%
4 1/2s May 1 1950.....	M&N		4.20	4s Canal Term Jan 1946.....	J&J	103	105 1/2	4 1/2s 1963.....	M&S	106 1/4	106 3/4
4s g Park 1959 & 54.....	M&N		4.20	4s g High Imp Mar '58.....	M&S	105	106 1/2	4 1/2s (old) May 1957.....	M&N	106	106 1/4
4s gold Ref 1935.....	F&A		4.20	4s g High Imp Sep '58.....	M&S	105	106 1/2	4 1/2s (new) Nov '57.....	M&N	106	106 1/4
6s Road July 15 '25 J&J15			4.20	4s High Imp Mar 1960.....	M&S	105	106 1/2	4 1/2s Corp stock 1967.....	J&J	106 3/4	106 3/4
Irrington 5s School '63.....	J&D		4.35	4s Canal Imp July 1960.....	J&J	105	106 1/2	4 1/2s Corp stock '25-'32 J&J		b 4%	3.80%
Jersey City —6s 1926.....	J&D		4.10	4s Canal Imp Jan 1961.....	J&J	105	106 1/2	4 1/2s Corp stk 1971 J&D15		106 1/2	
5 1/2s Sch 1942-1953.....	A&O		4.10	4s Canal Imp July 1961.....	J&J	105	106 1/2	4 1/2s Sch & Var '25-'39 J&D	b 4.05	3.80%	
5 1/2s Dec 1 1931-1933.....	J&D		4.10	4s High Imp Mar '61.....	M&S	105	106 1/2	4 1/2s 1960 opt 1930.....	M&S	101	101 3/8
4 1/2s School 1924-58.....	J&D		4.10	4s Palisade Park 1961.....	M&S	105	106 1/2	4 1/2s 1960.....	M&S	101	
4 1/2s Refunding 1928.....	J&J		4.10	4s Canal Jan 1962.....	J&J	105	106 1/2	4 1/2s Mar 1 1962.....	M&S	102 1/8	102 1/2
4 1/2s School 1945.....	J&J		4.10	4s High Imp Mar '62.....	M&S	105	106 1/2	4 1/2s Mar 1 1964.....	M&S	102 1/8	102 1/2
4 1/2s Water 1961.....	A&O		4.10	4s Canal Imp Jan 1967.....	J&J	105	106 1/2	4 1/2s April 1 1966.....	A&O	102 1/8	102 1/2
4 1/2s Park Mar 1961.....	M&S		4.10	4s High Imp Mar '67.....	M&S	105	106 1/2	4 1/2s Apr 15 1972.....	A&O15	102 1/4	102 1/2
4s Water 1932.....	A&O		4.10	4s Palisades Park 1967.....	M&S	105	106 1/2	4 1/2s Rap Tr & Wat '74 J&D		102 3/4	102 3/4
4s Refunding 1949.....	F&A		4.10	4s Bldg constr '25-'26.....	M&S	b 2.75	to 2.50%	4s Various 1936.....	M&N	99 1/2	99 1/2
Keansburg 5 1/2s.....			4.85	4s Bldg constr '27-'30.....	M&S	b 3.45	to 3.20%	4s Nov 1955.....	M&N	98 1/2	99
Kearny 4 1/2s 1936.....	F&A		4.40	4s Bldg constr '31-'34.....	M&S	b 3%	to 3.50%	4s Various 1956.....	M&N	98 1/2	99
4 1/2s April 1962.....	A&O		4.40	4s Bldg constr '35-'49.....	M&S	b 3%	to 3.50%	4s Various May '57.....	M&N	98 1/2	99 1/2
4 1/2s Sch Imp '25-'52.....	J&D		4.40	3s g Jan 1 1956.....	J&J	94 1/2	99	4s Nov 1958.....	M&N	98 1/2	99
4 1/2s 1925-1947.....	J&J		4.40	3s g July 1 1958.....	J&J	94 1/2	99	4s Nov 1959.....	M&N	98 1/2	99 1/2
Lodi —5s 1925-1947.....	J&J		4.40	3s g Canal Jan 1 1959.....	J&J	94 1/2	99	3 1/2s Bklyn M Sew '27.....	J&J	b 3.90	4.70%
Long Branch 5s 1943.....	M&N		4.40	Albany—4 1/2s '25-'28.....	J&D	b 3.75	to 3%	3 1/2s D'k 1927 Ex.....	M&N	b 3.90	4.70%
4s June 1 1935.....	J&D		4.40	4 1/2s Water 1924-34.....	M&N	b 3.90	to 3%	3 1/2s g Exempt 1941.....	M&N	b 4.15	4.05%
Lyndhurst 5s 1925-1957.....	J&J		4.65	4 1/2s Oct 1963.....	A&O	113	113 1/2	3 1/2s g Exempt 1942.....	M&N	b 4.15	4.05%
6s Imp 1926.....	J&D		5	4 1/2s Water 1932.....	M&N			3 1/2s R T 1948-1950.....	M&N	b 4.15	4.05%
Mercer Co —4 1/2s 1933.....	J&J		4.10	4 1/2s 1925-1954.....	J&D	b 3.90	to 3%	3 1/2s g Exempt 1952.....	M&N	b 4.15	4.05%
4s Road 1933.....	J&D		4.10	4s Munic & Sch '25-'63.....	J&J	b 3.85	to 3%	3 1/2s g Exempt 1953.....	M&N	b 4.15	4.05%
3 1/2s April 1941.....	A&O		4.10	4s Park 1925 to '30.....	M&N	b 3.75	to 3%	3 1/2s g Exempt 1954.....	M&N	89 1/2	89 1/2
6s Road & Bdge '25-'34.....	F&A		4.10	3 1/2s Pub Imp '25-'34.....	F&A	b 3.85	to 3%	3 1/2s g Water Ex '54.....	M&N	89 1/2	90
Middlesex Co 4 1/2s '25-'34.....	J&J		4.10	Albany Co—3 1/2s '1925.....	F&A			3 1/2s Exempt 1955.....	M&N	89 1/2	90
6s Road 1925-1931.....	J&D		4.10	3 1/2s Aug 1 1925.....	F&A			3 1/2s Stk April 1 '54.....	A&O	89	90
4 1/2s Fund July 1925-1939.....	A&O		4.10	4 1/2s 1936-1937-1938.....	M&S			3 1/2s Nov 1 1929.....	M&N	89 1/2	90
4 1/2s Imp 1925-'32.....	A&O		4.10	Allegany Co 4 1/2s '32-'36.....	M&S			3s g Dock 1924 Ex.....	M&N	b 4%	to 3.80%
3 1/2s Bridge '25 to '31.....	J&J		4.10	Amsterdam 5s Wat 1924-37.....	J&D	b 4.10	to 3%	3s g R T 1950 Exem.....	M&N	b 4.20	
Monmouth Co 6s 1926.....	M&S		4.10	Auburn—4 1/2s Decr '24-31.....	J&D	b 4%	to 3%	Niagara Falls —5 1/2s '41-'48.....	M&N		4.15
4 1/2s 1926-'54.....	M&S		15	4s Water May 1925.....	M&N			4.10% Sewer 1935-40.....	J&J	b 3.50	to 3.25%
Montclair 4 1/2s Sch '41.....	A&O		4.10	4 1/2s 1925-1934.....	J&D			4 1/2s School 1925-26.....	F&A	b 3.75	to 3.25%
4 1/2s H Sch Bldg '44.....	J&D		4.10	Binghamton 4s '28&'29.....	F&A			4 1/2s Wat May '41-48.....	M&N		4.05
3 1/2s School 1932.....	J&J		4.10	4s Sew Disp '25-'36.....	F&A	b 3.95	to 3%	4 1/2s Repay '29-43 reg.....	M&N		4.05
Morris Co—4s 35 op '05.....	J&J		4.10	4 1/2s 1924-1956.....	J&J	b 3.95	to 3%	4 1/2s Sew '39-'44 reg.....	M&N		4.10
4 1/2s 1942 opt 1922.....	J&J		4.10	4 1/2s 1925-1971.....	var	b 4%	to 3.15%	3 1/2s 1942-1945.....	M&N		4
Morristown 4 1/2s '24-'42.....	J&D		4.05	4 1/2s Park 1925-'37.....	J&J	b 4%	to 3%	No Tonawanda 4 1/2s '25 J&D			3.50
Newark —4 1/2s 1944.....	F&A		4.05	3 1/2s Bridge 1935.....	F&A			Onelida Co 3 1/2s '25-'28.....	F&A	b 3.75	to 3%
5 1/2s Oct 15 '24 to '59.....	A&O15		4.05	Brooklyn —				Onondaga Co 3s '25-'29.....	J&J	b 3.70	to 3%
5s 1925 1958.....	J&J		4.05	4s Bridge 1926.....	J&J			5 1/2s 1924-1930.....	M&N	b 3.70	to 3%
4 1/2s Dock 1959.....	F&A		4.05	3 1/2s g 1925 to 1937.....	J&J	b 3.95	to 3%	4 1/2s 1925-1926.....	J&J	b 3.25	to 3%
4 1/2s Apr 16 '25-'61.....	A&O15		4.05	3 1/2s g July 10 1925.....	J&J			4s March 1 1929.....	M&S		3.70
4 1/2s Sch Dec 1 '45.....	J&D		4.05	3 1/2s gold 1936.....	J&J			Ostning 4 1/2s 1925-42.....	M&S	b 4.10	to 3.25%
4 1/2s Sch House 1959 op 1949			4.05	3s Bridge 1925.....	J&J			Oswego—4 1/2s 1925-29.....	M&N	b 3.90	to 3.25%
4s PasValSew '61 op '51.....	J&D		4.05	Broome Co 5s '25-'33.....	M&S	b 4%	to 3%	5 1/2s Sch 1925-1946.....	M&N	b 4.10	to 3.50%
3 1/2s 1929.....	J&D		4.05	Buffalo—7s 1925.....	J&J			Penn Yan 4.35s '25 to '31.....	Oct	b 4.25	to 3.50%
3 1/2s Track Elev '54.....	F&A		4.05	4 1/2s June 15 1944.....	J&D	15		Poughkeepsie			
Vailsburg 4 1/2s 1934.....	J&J		4.05	4 1/2s June 15 1964.....	J&D	15		3 1/2s 1935 to 1930.....	M&S	b 3.80	to 3.25%
New Brunswick			4 1/2	4 1/2s 1925 1968.....	J&D			4 1/2s Water 1925-52.....	J&D	b 3.95	to 3.25%
4 1/2s Aug 1 1925-57.....	F&A		4 1/2	4 1/2s Feb 15 '62 op '32.....	F&A			Putnam Co 4 1/2s '25-'29.....	F&A	b 3.90	to 3.25%
North Bergen 5s 1941.....	J&D		4.50	4s June 15 1925-'30.....	J&D	b 3.75	to 3%	Queens County 4s 1927.....	J&D		3.60
6s School 1925 29.....	M&S		4.50	4s June 15 1960.....	J&D			Rochester—5s 1925-26.....	F&A	b 3.25	to 3%
6s School 1930-58.....	M&S		4.50	3 1/2s Park Reg 1927.....	F&A			5s 1927-1931 (coup).....	F&A	b 3.75	to 3.50%
No Plainfield 5s 1924-1954.....	J&D		4.50	3 1/2s Water 1925 35.....	M&S	b 3.85	to 3%	5s 1932-1951 (coup).....	F&A	b 4%	to 3.90%
Nutley 6s 1933.....	J&D		4.50	Cohoes ex Ref Wat '25-'45.....	J&J			4s Jan 15 1933.....	J&J		3.90
Ocean City —5s 1944.....	F&A		4.50	Corning 5 1/2s 1925.....	M&S			4 1/2s Municipal 1945.....	M&S		3.90
Orange—6s 1925 to '32.....	J&J		4.25	Cortland Co 4 1/2s '25-'51.....	J&J	b 4.05	to 3.25%	4 1/2s Pub Imp '25-'48.....	F&A	b 3.90	to 3%
5s Water 1938.....	F&A		4.25	Delaware Co 4.20s '25-'52.....	A&O	b 4.05	to 3%	4 1/2s School 1925-45.....	J&J	3.90	to 3%
4 1/2s School 1943.....	J&D		4.25	Elmira—4s 1935.....	M&S			4 1/2s 1925-1936.....	J&J	3.90	to 3%
4 1/2s Sch House 1934.....	J&D		4.25	4 1/2s Water 1925 '45.....	A&O	b 4%	to 3%	4s 1925 to 1927.....	J&J	b 3.40	to 3%
Passaic 4 1/2s 1925 '40.....	M&S		4.20	4 1/2s Apr 1 1933-1935.....	J&J			4s Imp Sch &c '25-'47.....	J&J	b 3.90	to 3%
5 1/2s Gen Imp '24-'28.....	J&D		4.20	Erie Co 4 1/2s '25-'36 tax ex.....	J&J	b 3.90	to 3.25%	3 1/2s Ref 1933 opt '13.....	J&J		3.90
5 1/2s Gen Imp '29-'44.....	J&D		4.20	Franklin Co 4 1/2s '31-'40.....	M&S			Rochland Co—4s '25-'34.....	M&S	b 4%	to 3.25%
5 1/2s Gen Imp '45-'51.....	J&D		4.20	Fulton—4.40s '25 to '29.....	J&D	b 3.90	to 3.20%	4 1/2s '25-'38 (reg).....	F&A15	b 4.05	to 3.50%
6s Imp '25-'48.....	M&N		4.20	Garden City				Rome—4 1/2s Sept 15 '31.....	J&J		4.05
4 1/2s Ref 1944.....	M&N		4.20	4 1/2s 1925 to 1952.....	J&J						

Bonds.				Bonds.				Bonds.			
Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
Watervliet 6s 1924-30...		4.10		Cinc S D 4 1/2s 1934. A&O13		4.30		OKLAHOMA			
West Seneca 5s '25-'38. A&O		4.50		4s 1936 opt 1906. M&S		3.90		4 1/2s Oct 15 1924-33. A&O15		4.25	
Westch'r Co 3 1/2s '27&'28 J&D	b 3.75	to 3.60		3 1/2s 1940 opt 1912. A&O		4		4s Funding 1925-27. F&A		4.25	
5 1/2s 1925 reg. J&D		3.05		Cleveland 5 1/2s 1940-70 J&D		4.35		Canadian Co 4s '25-'31. F&A		4.90	
5 1/2s 1926-32 reg. J&D		3.50		6s 1932-1933. J&D		4.25		Guthrie 6s W W '43. A&O		5.25	
5s 1939-76. J&D	b 4%	to 3.50		5 1/2s Pub Hall 1970. J&D		4.35		Muskogee-4 1/2s 1925. M&N		4.50	
5s June 1 1929-54. J&D		4.05		5s W W 1936-1968. J&D	b 4.40	to 4.20		5s Nov 1 1924. M&N		4.50	
4 1/2s Parkway 1962-86 J&D		4.05		4 1/2s Grad Cross '30-54 A&O		4.10		5s Sewer 1936. M&S		4.80	
4 1/2s Co Bldg 1927-44. A&O		3.95		4 1/2s Paving 1929-34. J&D		4.10		Okla City-5s '37 opt '22. F&A		4.60	
4s Co Bldg 1925-59. M&S		3.95		4 1/2s Sewer 1930-49. J&D		4.10		5s Water 1936. M&S		4.60	
4s 1930 to 1935. F&A		3.90		4 1/2s St Imp Feb 1 '34. F&A	b 4.15		4 1/2s Sewer 1936. F&A		4.50		
4 1/2s San Sew '33-'82. J&A		4		4 1/2s March 1949. M&S		4	4 1/2s W W 1941. J&J		4.50		
White Plains-4s '25-'28 F&A	b 4%	to 3.25		4 1/2s Fire dep '25-'30 A&O	b 4.15	to 3.90	Okla City S D 4s 1933. J&J		4.60		
5 1/2s Sch 1931-1936. A&O		4.20		4 1/2s Fire Dept '31-'55 A&O	b 4.35	to 4.15	5s 1926, 1930, 1931. Var		4.60		
5 1/2s Water 1931. A&O		4		4 1/2s Clark Av Bldg '42 A&O		3.90	Okla Co-4 1/2s '25-'33. J&D		4.60		
Wolcott 4 1/2s July 15 '25-'42 J&J		4.50		4 1/2s Park 1938. A&O		3.90	Okmulgee 5s Mar 15 1943.		4.75		
Yonkers-4s 1925. M&S		3.25		4s Park 1929-1931. A&O		3.90	Payne Co 4 1/2s '25 to '29 A&O		4.75		
5 1/2s Jan 1925-1926. A&O	b 3.50	to 3.25		4s Grade Cross '30. A&O		3.90	Tulsa 5 1/2s 1927-32. F&A		4.75		
5 1/2s Jan 1927-1961. A&O	b 4.20	to 3.75		Cleveland S D 4 1/2s '24-'28		4.20	5 1/2s July 1946. F&A		4.70		
4 1/2s July 1 1925-62. A&O		4.05		*4 1/2s 1929 to 1935.		4.20	5 1/2s Wat & Park '30-'49 F&A		4.75		
4 1/2s Mar 1 '27-'56. A&O	b 4.05	to 3.75		4s July 1 1932. J&J		3.90	5s 1933-1947. F&A		4.70		
5s April 1 1925-27. J&J	b 3.75	to 3.25		*6s 1925-1928. J&D	b 4.15	to 4%					
5s 1925-1938. A&O	b 4.15	to 3.25		*6s 1929 to 1935. J&D		4.20					
NORTH CAROLINA				Cleveland Heights S D				OREGON			
5s July 1961.		4.45		*6s 1926-1959. A&O	b 4.50	to 4%	6s Highway 1925. A&O	b 4.50	4.30%	---	
4 1/2s School '27-'46. J&J		4.35		Columbus *6s '49-'57. M&S		4 1/4	5 1/2s Highway 1925. A&O	b 4.50	4.30%	---	
4 1/2s 1927-1962. J&J		4.35		5s St Imp 1925-1932 M&S	b 4.15	to 3.90	4 1/2s Hwy '25-Apr '44. A&O	b 4.35	to 4.20	%	
4s Refunding 1950. J&J		4.35		4s Sewer '33 opt '13. M&S		4	4 1/2s 1925-1944 (8-a). A&O	b 4.35	to 4.20	%	
4s Building 1951. J&J		4.35		4s Wat W '45 op '20. M&S		4	4s Highway 1925-42. A&O	b 4.25	to 4.10	%	
Albemarle 6s 1925-38. F&A		5.30		3 1/2s 1932 opt 1912. J&J		4	4s Highway 1925-41. A&O	b 4.25	to 4.10	%	
Asheville 5s Ref 1941. J&J		4.60		Columbus S D 4s 1926. M&S		4	4s Aug 1 1928-1933. F&A	b 4.25	to 4.10	%	
5s School 1943. J&J		4.60		*5s 1943-1952. J&D19		4.30	Albany 5s Ref '31 op '21. A&O		5		
5 1/2s 1925-1957. J&J		4.70		Cuyahoga Co *6s '25-39 A&O	b 4.30	to 4%	Astoria 5s 1953. J&D		4.90		
5 1/2s Street 1925-36. F&A		4.70		*5s Bridge 1925-27. A&O	b 4.30	to 4%	5 1/2s 1925-1949. J&J		4.90		
Buncombe Co 5s '24-'46. J&D		4.60		*5s Ref 1925-1932. A&O		4.20	Baker City 5s 1934. M&S		4.80		
4 1/2s Funding 1939. M&S		4.60		*5s Ref 1932-1939. A&O	b 4.30		Clatsop Co 5s 1934. A&O		4.90		
6s Bridge 1928-37. A&O		4.75		4s Ref 1925 to 1926. A&O		3.90	Colum Co 5s '25-'29-'34. A&O		5		
Charlotte-5s St & Sew '29. J&J		4.35		4s 1925-1941. A&O		3.90	Dalles City 5s '24-'26. M&N		4.75		
5s School 1925-46. F&A		4.40		*Dayton-5s 1925-'32 M&N	b 4.15	to 3.90	Eugene 5s 1942. M&S		4.90		
5 1/2s Fund 1925-29. F&A		4.40		*6s Gen Fund 1928. A&O		4.40	Multnomah Co 4 1/2s '32 J&D		4.50		
5 1/2s 1924-1930. M&N		4.40		*5 1/2s W W Imp 1944 J&D		4.30	5s Road 1925-1929. M&N		4.50		
5 1/2s 1931-1948. M&N		4.50		*5s W W Imp 1945. F&A		4.30	Portland-				
4 1/2s Water Mar 1935. J&J		4.35		*4 1/2s W W Imp 1940 J&D		4.30	5 1/2s Aug 1928. F&A		4.35		
4 1/2s Water Oct 1 '41. A&O		4.35		*4 1/2s Bdge 1933-39. A&O		4.30	5s gold Bridge 1925. A&O		4.25		
4 1/2s Wat & Sew 1942. J&J		4.35		Dayton SD 5 1/2s '41-'61 M&S	b 4.55	to 4.40	5s Harb Dev 1924-50 M&N		4.25		
Durham-4 1/2s Sew & Lt '41 J&J		4.55		*5s Mar 16 '25-'46 M&S16	b 4.50	to 4.30	4 1/2s Dock 1943. M&N		4.25		
4 1/2s Fund '25 to 1940. J&J		4.55		East Liverpool-4s 1940 J&J		4	4 1/2s Oct 1925-47. A&O		4.25		
5s Water 1925 to 1945. J&J		4.60		Elyria 4s 1924 to '38. J&O		4	4s Water 1937. M&N		4.25		
5s Fd & Sewer '25-'39 F&A		4.60		5s W W 1929-1946. J&J		4	Ptof Astoria 5s Har '25-'29 J&J		5		
Granville Co 4 1/2s '39. M&N		4.45		*Findlay City SD 5s '25-27 J&J		4.30	Port of Coos Bay Harbor 5s.		5		
Greensboro-5s W W '30 J&J		4.60		Fostoria-4s 1925. M&S		4.60	Pt of Portland-				
5s Aug 1 1942 W. F&A		4.50		*5s W W Imp '25-'40 M&S		4	4s Dry Dock 1934. J&J		4.75		
4s Water-Works 1954. J&J		4.45		Franklin Co 4s 1925. M&S		4	Salem-5s Sewer '25-'33 M&N		4.90		
Greenville 5s W W '58. F&A		4.80		*5s Fl Emerg '25-'29. M&S		4.30					
Iredell Co 5s Aug 1 '42. F&A		4.65		*5 1/2s Hos & Bge '25-'35 F&A		4.35					
Lee Co 5s Road 1952. M&N		4.75		6s Rd May 27-'31 M&N2		4.30					
Lincoln Co 5s 1943 & '48 J&J		4.75		Hamilton Co 4 1/2s '43. F&A		4.40					
5s Bridge 1937-1951. F&A		4.75		4 1/2s Oct 1 1939. A&O		3.90					
Mecklenburg Co-		4.80		4s C H J 'ne '36 op '16 J&D		4.75					
6s Ref Nov 1950. M&N		4.80		Ironton 4 1/2s WW '36. J&D		4					
Pitt Co 5s 1925-36. M&N		4.65		Lakewood-		4					
4 1/2s 1943-1947. M&S		4.60		4 1/2s 1925 & 1925. A&O		4					
5s Fund June 1959. J&J		4.65		4 1/2s 1926-1939. A&O		4					
Raleigh 5s 1927. A&O		4.25		*4 1/2s Oct 1945. A&O		4.40					
5s Munic Bldg 1939. J&J		4.60		*5s Park & Imp '25-'41 A&O	b 4.40	to 4%					
5s Imp June 1 1944. J&D		4.60		*Lawrence Co 5s 1934. M&S	b 4.40						
Rutherford Co 5s '25-'52 J&J		4.70		Lima 4s Sewer '25 to '25 A&O		4					
Salisbury 6s Imp '25-'35. J&J		5		5 1/2s Sewer 1924-1947. J&J	b 4.50	to 4%					
5s 1925-1941. M&N		5		*4 1/2s Oct '25 Oct '30. A&O	b 4.50	to 4%					
Surrey Co 6s May 1933-1958		4.85		3 1/2s Ref '30 opt '25. A&O		4					
Wake Co 5s Fund '48. J&J		4.60		Lorain 5s 1925 to 1932. J&J		4.50					
Weldon 6s Jan 1925-1942.		5.40		*5s W W Ref '25-'27 M&S		4.50					
Wilmington-				*6s Fd Sep 15 '25-'28 M&S15		4.50					
5s Ref & Imp 1955. A&O		4.55		Lucas Co 4s C-H 1944. M&S		3.90					
4 1/2s 1925-1962. A&O		4.55		*5 1/2s Wat Sup '25-'30 M&S		4.30					
4 1/2s g Wat & Sew '48 A&O		4.50		Madisonville (In Cincinnati)		4.10					
4 1/2s Wat & Sew 1952. J&J		4.50		5s 1932 opt 1922. J&J		4.10					
4s g Ref July 1 1929. J&J		4.40		Marletta-4 1/2s '25-'33 J&D		4.50					
Winston-Salem-5s '25 M&S		3.75		3 1/2s 1931 opt 1911. F&A		4					
5s gen Imp 1944. J&J		4.45		Martin's Fy 5s '26-'44 M&S		4.60					
5s Sept 1925-1947. M&S		4.45		Miami Conservancy Dist-		4					
4 1/2s July 1 1942. J&J		4.40		5 1/2s (1 to 5 yr mat'y) J&D	b 4.50	to 4%					
4 1/2s July 1 1952. J&J		4.40		5 1/2s (5 to 10 yr mat'y) J&D		4.50					
6s Imp Aug 15 '25-'30 F&A15		4.50		5 1/2s (after 10 yrs) J&D		4.50					
NORTH DAKOTA				Middletown 4s '30 op '20. F&A				Montgomery County-			
5 1/2s 1945 & 1948 Ser C. J&J	b 4.95	4.80%		*5s Fl Emerg '25-'42 J&D		4.30					
5 1/2s July 1928-33. J&J		4.90		Newark 4 1/2s 1925-'41. A&O		4.50					
Grand Forks 5s. May '25-'38	b 4.80	to 4.70		Norwood-4 1/2s 1925. J&D		4					
Ward Co 4 1/2s July 1925. J&J		5 1/4		4s 1930. A&O		4					
OHIO (See foot-note *)				Portsmouth-4s '24-'24 J&O				Harrisburg-			
4 1/2s 1925-1932. A&O		4.15		6s Sewer 1927-'36. J&J	b 4.35	to 4.20	4 1/2s 1925 & 1930.	b 4.15	to 4.05	%	
*Akron 6s 1925-1940. A&O	b 4.30	to 4.40		Sandusky 5s '25 to '26. F&A		4	4s Building 1930 opt M&S	b 4.15	to 4.05	%	
*5s 1924 & 1928. Var.	b 4.20	to 3.90		Springfield-5s 1924-1934	b 4.40	to 4%	Lackawanna Co 4s 1944 F&A	b 4.15	to 4.05	%	
*5s Water 1925-1933. A&O	b 4.30	to 3.90		4s 1925. M&S		4	Lancaster 3s '38 opt '28. A&O	b 4.15	to 4.05	%	
*5 1/2s 1925-1929. J&J	b 4.20	to 3.90		Springf'd SD *5s '25-'39 J&J2	b 4.40	to 4%	3 1/2s Sewer 1934. M&S	b 4.15	to 4.05	%	
*5 1/2s 1930-1937. J&J	b 4.20	to 3.90		Staubenville *5s '25-'35 M&S	b 4.40	to 4%	Lancaster S D 4s May 1945	b 4.15	to 4.05	%	
*5 1/2s 1938-1951. J&J	b 4.30	to 3.90		Summit Co 5s '27-'30. A&O		4.30	Lower Merion Tp 4s 4 1/2s 4 1/2s	b 4.15			

Bonds.	Bid.	Ask.	To Net.	Bonds	Bid	Ask	To Net.	Bonds.	Bid.	Ask.	To Net.
Wash'n Co 4 1/2's '25-'34 M&S	b 4 1/2	to 4.05	%	Nashville—				Norfolk—6s Oct 1 1950 A&O			4.70
4s 1925-1933 M&N	b 4 1/2	to 4.05	%	6s April 1925 1942 A&O	4.50			5 1/2's School Oct 1 91 A&O			4.65
Wilkes-Barre 3 1/2's '25-'29 F&A	b 4 1/2	to 4.05	%	5s March 1925-1960 M&S	b 4.60	to 4.50	%	5s Municipal 1949 F&A			4.50
4s 1925 to 1935 J&J	b 4 1/2	to 4.05	%	5s March 1933 M&S				5s Municipal 1969 F&A			4.50
4 1/2's Imp Ser I '25-'38 A&O	b 4 1/2	to 4.05	%	5s School 1925-1945 J&D	4.60			4 1/2's Munc Imp't '42 M&S			4.40
4 1/2's 1931-1940 J&J	b 4 1/2	to 4.05	%	4 1/2's Street 1935 J&J	4.50			4 1/2's Renew Apr 1 '41 A&O			4.40
4 1/2's Imp 1940-1945 J&J	b 4 1/2	to 4.05	%	4 1/2's High Sch 1940 J&J	4.50			4 1/2's Imp July 1940 J&J			4.40
Wmsport 3 1/2's '29op'09 M&S	b 4 1/2	to 4.05	%	4 1/2's Water 1928 J&J	4.50			4s Imp't March 1938 M&S			4.40
York 4 1/2's 1924-1943 F&A	b 4 1/2	to 4.05	%	Polk Co 5s '27-'46 J&D	4.60			Petersburg 4 1/2's 1952 A&O			4.40
Yofk Co 3 1/2's '24-'32 M&N	b 4 1/2	to 4.05	%	Putnam Co 4 1/2's 1941 July 1	4.50			Portsmouth—4 1/2's 1940 F&A			4.60
RHODE ISLAND.				Robertson Co 4s '41op'31 J&J	4.50			5 1/2's Aug 1 1951 F&A			4.75
4s Charit Inst 1965 M&S	100			Shelby Co—4 1/2's Sch '41 J&J	4.50			4 1/2's Imp Oct 1 1942 A&O			4.60
3 1/2's gold S H 1934 J&J	95 1/2			4 1/2's Munc 1933-'57 J&D	4.50			4 1/2's Sch & Sew 1938 J&J			4.60
3ristol—3 1/2's 1930 M&S	95			4s Court House 1955 J&J	4.50			5s Water 1948 J&D			4.65
Cent Falls 4s '25-'30 F&A	97 1/2			5s School 1929, 1939, 1949	4.60			6s Ref 1928 J&J			4.60
Prov'ce 4s J'ne 15 '47 J&D	93 1/2			TEXAS.				Richmond—6s 1925-'29 J&J			4.20
Johnston 4 1/2's 1925, 1930, 1935, 1940 M&N	100			Austin 5s 1925-1942 J&J	b 4.70	to 4.50	%	6s July 1 1930 J&J			4.47
Lincoln—4s 1928 A&O	98			5s Sch Bg & Hos' 52op'32 J&J	4.70			4 1/2's Pub Imp 1949 J&J			4.21
Newport—4 1/2's '25-'39 M&S	101			4 1/2' Ref 1925-1946 J&J	4.70			4 1/2's St & Pk Rd Sep 29 J&J			4.20
5 1/2's June 1 1925-1958	113			Beaumont 5s '52 op' '32 A&O	4.80			4 1/2's 1958 J&J			4.20
4s gold 1927 F&A	98 1/2			5s Water Works 1954 M&S	4.80			4s 1925 to 1930 J&J			4.15
4s May 15 1948 M&N	97 1/2			5s 1925-1964	b 4.75	to 4%		4s 1938 to 1943 J&J			4.20
3 1/2's g High Sch 1954 J&D	88 1/2			4s 1942 opt 1922 J&D	4.80			4s 1941 J&J			4.20
Pawtucket—4 1/2's 1950 J&J	103			Cleburne 5s W W 52op'32 J&J	5			4s Elec Light 1942 J&J			4.20
4 1/2's Sewer 1952 J&D	103			Dallas—5s 1931 J&D	4.30			4s 1943 J&J			4.20
4 1/2's School 1954 M&N	99 1/2			5s g Aug 1928 F&A	4.25			Roanoke 4 1/2's Ref 1936 J&J			4.40
4s Water 1937 M&N	96 1/2			5s 1925-1960 M&N	4.25			4 1/2's Street Imp't May 1940			4.40
Providence 4s 1927 A&O	98 1/2			4 1/2's Sch 1925-1952 M&N	b 4.30	to 4%		4 1/2's Pub Bldg 1941 M&N			4.40
4s Jan 1 1945 J&J	98 1/2			4 1/2's 1928, 1938, 1939, 1942	b 4.30	to 4%		4 1/2's Pub Bldg 1944 M&N			4.40
4s Oct 1 1954 A&O	100 1/2			1943, 1944, 1945 J&J	b 4.30	to 4%		4 1/2's Apr 1952 A&O			4.40
4s July 1956 J&J	98 1/2			4s School 1925-1951 J&J	b 4.25	to 4%		4s St Imp't 1936 J&J			4.40
4s May 1962 M&N	99			Dallas Co 4 1/2's Sep 10 '51 Apr 10	4.50			Stafford Co 5s 1942 J&J			4.85
4s Water 1962 J&D	99			5s Viad & Bridge Feb 10				Staunton—			
4s Oct 1 1964 A&O	100 1/2			1954 opt 1924 Apr 10	5			5s W W 1929-'58 M&S	b 4.55	to 4.50	%
3 1/2's Sch & Br 1929 M&N	96 1/2			El Paso 5s W W Purch '50 A&O	4.90			Tazewell Co 5s 1925 46 J&J			4.80
3s Sew & Imp 1929 M&N	93 1/2			5s Fund 1951 opt '31 M&S	4.90			WASHINGTON.			
Westerly—4s 1927 M&S	98 1/2			5s School 1955 opt '35 J&J	4.90			6s Gen Fund 1926-1940 J&J			4.40
3 1/2's Water Feb 1929 F&A	95 1/2			5s Imp't Aug 1 1948 F&A	4.90			Aberdeen 5 1/2's '25-'31 J&D			5
Woonsocket 4 1/2's Fd '41 J&D	101 1/2			Fort Worth—				Bellingham 5s 1926 A&O			4.75
6s Fund 1925 1935 M&N	107			5s Apr 1951 opt '31 A&O	4.75			Clarke Co 5s '35 op' '25 Jan 1			5
6s Fund 1936-1961 M&N	120			5s 1929-1934 J&D	4.75			Everett 5s July 15 1931 J&J			5
4 1/2's Funding 1944 M&N	101 1/2			5s 1935-1959 J&D	4.75			5s June 1936 J&D			5
4 1/2's June 1925-1957 J&D	98			4 1/2's St Imp' 48opatt'28 J&J	4.75			5 1/2's Water 1934-1938 M&S			5
5s Funded 1925-1959 A&O	106			4 1/2's Sch '49 op att'29 J&D	4.75			King Co—5s 1928 M&S			4.65
4s Funding 1947 A&O	94			4s Refunding 1941 J&J	4.75			5s C't House '33 opt May			4.65
8 1/2's Wat May 1 '81 M&N	94			Galveston—				5s Road 1935 F&A			4.65
SOUTH CAROLINA.				5s Lim debt 1932-1936 J&J	4.85			4 1/2's Harb opt '24-'30 Nov 1	b 4.80	to 4.65	%
4 1/2's Blue 1928 J&J	4.20			5s Grade Rais 1944 A&O	4.85			Lewis Co 5s 1925-32 M&S	b 5%	to 4.85	%
4s Refund 1952 op 1932 J&J	4.15			5s School 1925-1954 M&S	4.85			Pacific Co 4 1/2's July 1 '28-'36			4.85
Charleston—4 1/2's 1928 A&O	4.30			5s 1925-1956 A&O	4.85			Pierce Co 5s Ref '25op'15 A&O			5
4 1/2's Jan 1962 J&J	4.40			4 1/2's Grad & c' 48op'28 J&J	4.85			5s Sept 1 1928-37 Sept	b 5%	to 4.90	%
4s Sewer 1929 A&O	4.40			4 1/2's Grad & c' 49op'29 A&O	4.85			4s Ref 1926 opt 1916 M&S			5
4s Refg '38 (tax-exm) J&J	4.40			Galveston County—				Port of Seattle 5s '25 '55 M&S			4.70
Charleston Co 6s 1937 J&J	4.75			5s Bd Apr 10 '51 op '31 A&O	4.90			4 1/2's Jan 1925 1955 J&J			4.70
Charaw 5s '52 op '32 July 1	4.75			Grimes County—				Seattle—5s 1925-1930 J&J			4.35
Clarendon Co—				5 1/2's 1925-'27 A&O 10	b 4.70	to 4%		6s L & P Sys 1927-41 A&O			4.35
4s May 15 '36-'40 M&N 15	4.85			5 1/2's Road '28-'29 A&O 10	4.85			5 1/2's L & P 1929-43 M&N			4.35
Columbia 6s Ref 1941 M&S	4.55			5 1/2's Road 1930-'54 A&O 10	5			4 1/2's Sewer 1927 M&S			4.35
4 1/2's Water 1945 J&J	4.50			Harris Co 4s '47 op '17 A&O	4.80			4 1/2's Sewer 1931 J&J			4.35
Greenville—6s St 1942 J&J	4.60			Houston—				4 1/2's Light ext 1932 J&J			4.35
5s Water 1958 opt '38 F&A	4.60			5s Sew Nov 15 1939 M&N	4.60			4s April 1 1929 A&O			4.35
Greenville Co 4 1/2's 40-'55 J&J	4.45			5s Ref Oct 6 '41 op '31 A&O	4.60			Seattle SD No 14 1/2's '25 M&N			4.50
La caster S. D.—5s '41 J&J	4.90			5s Mun Imp '26-'36 F&A	b 4.65	to 4.50	%	4 1/2's Mar '25 to '31 M&S			4.50
5s July 1946 J&J	5.30			4 1/2's Sept 1925-1952 M&N	b 4.65	to 4.50	%	Snohomish Co 5s '31 opatt'21			5
Richland Co 5s 1938 J&J	4.60			4 1/2's Oct 26 '38 op '28 A&O	b 4.65	to 4.50	%	Spokane 5s Park 1927 J&D			4.40
Rock Hill 5s 1951 op '31 J&J	4.85			Port Arthur 5s 1925-56 M&S	4.85			4 1/2's Bdge Const 1931 J&J			4.40
Spartanburg 4 1/2's '35 A&O	4.55			San Antonio—5s '25-'63 M&S	b 4.20	to 4.50	%	4 1/2's Water 1925 J&J			4.40
5s Sept 1 1939	4.60			5s Sept 1925-1953 M&S	b 4.70	to 4.50	%	4 1/2's Park 1962 J&J			4.40
5s Nov 1 1943	4.60			5s Sept 1931-1959	b 4.70	to 4.50	%	4 1/2's Bridge 1925-36 J&J			4.40
Spartanburg County—				5s St Imp Dist No 2 1947				4s Water July 1 1925 J&J			4.55
4 1/2's 1925-1927 M&N	4.20			San Antonio S D 5s '56 F&A	b 4.90	4.70%		Spokane SD No 31 4 1/2's '29 J&J			4.55
Sumter Co—				5s Sewer 1937 J&J	4.85			4 1/2's May 1 1931 M&N			4.55
5s Road & Bdge '28-'52 J&J	5			5s Water-Works 1942 J&J	4.85			Stevens Co—4 1/2's 29 opt '19			5
SOUTH DAKOTA.				4s Jan 1 1931	4.85			Tacoma—5s '25-'33 J&D			4.85
6s Rural Credit '33-'40 A&O	4.80			Wichita Falls 6s 1950 M&N	5.15			4 1/2's Lt & Pow 1929 J&J			4.85
6s Sept 1941 M&S	4.80			5 1/2's 1925-1940 M&N	4.85			4 1/2's Refdg 1931 A&O			4.85
5s Mar 15 1931-'35 M&S 15	4.75			5s Feb 10 1960 F&A 10	4.85			3 1/2's Jan 1 1939 J&J			4.75
5s June 1 1925-'39 J&D	4.75			UNITED STATES—See page 16 & 48				WEST VIRGINIA.			
5s Highway '25-'28 A&O	4.70			5 1/2's April 1 1941 J&J	4.20			5s Highway 1927-1946 J&J			4.25
5s Jan 15 1934-1940 J&J 15	4.65			5s Capitol Bldg 1934 J&J	4.20			3 1/2's Jan 1 1939 J&J			4.10
5 1/2's Jan 15 1943 J&J 15	4.65			4 1/2's Capitol Bldg 1934 A&O	4.05			Charleston 4 1/2's '41 op'27 J&J			4.45
4 1/2's Rural Credit 1939 J&J	4.65			4 1/2's Road 1939 J&J	4.05			Charleston S D 5s '25-'52 J&J			4.50
Aberdeen 4 1/2's Sewer '32 J&J	4%			4 1/2's July 1 1939 J&J	4.05			Clarksburg 5s '25-'53 A&O			4.55
Sioux Falls 5s 1931 J&D	4.70			4s Capitol Bldg 1934 J&J	4.05			Clarksburg SD 5s '41 op'21 M&S			4.70
Sioux Falls S D 5s 1935 A&O	4.70			Box Elder Co 4 1/2's Sch '32 F&A	5			Hancock County—5s Grant			
5 1/2's Dec 1 1940 J&D	4.70			Ogden—4 1/2's 1929 J&J	4.40			Road Dist '46 op '32 M&N			4.85
TENNESSEE.				4 1/2's Refunding 1932 J&D	4.40			Huntington 5s 1944 Oct			4.50
4 1/2's July 1 1925-67 J&J	b 4.40	to 4.20	%	4 1/2's Ref Wat 1933 M&N	4.40			5s Ind Sch D '28-'34 J&J			4.50
4 1/2's Ref 1925-1958 J&J	b 4.40	to 4.20	%	Salt Lake City—				Martinsburg 5s '43op'29 Decl			4.65
4 1/2's 1938-1955 J&J	b 4.40	to 4.20	%	5s Ref 1925-1928 M&S	b 4.40	to 4.25	%	Mercer Co 5s '44op'24 A&O 15			4.85
4s Ref 1925-1955 J&J	b 4.35	to 4.15	%	5s Refunding 1941 J&J	b 4.45	to 4.30	%	Parkersburg 4s Wat '29 June			

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—National banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	1,000,000	681,088	11,131,644	100	180	200
Birmingham Tr & S.	1,000,000	830,506	17,508,349	100	225	250
First National Bank	1,500,000	2,996,929	31,571,814	100	345	360
Traders Nat Bank.	250,000	113,345	3,391,286	100	200	225
Mobile—						
First National Bank	300,000	1,320,638	13,822,391	100	465	475
Merchants' Bank.	200,000	525,195	8,243,725	100	410	425
People's Bank.	300,000	284,674	4,049,003	100	150	150
Montgomery—						
Exchange Nat Bank	300,000	172,478	1,640,157	100	110	115
First National Bank	1,000,000	507,593	5,808,017	100	148	152
Fourth Nat Bank.	500,000	127,164	5,429,210	100	137	142
Alabama Bk & Tr Co	300,000	54,251	2,569,535	100	104	106
Union Bk & Tr Co.	100,000	129,436	1,012,724	100	210	220

ARIZONA—National banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Citizens State Bank	100,000	8,098	431,063	---	---	---
Commercial Nat Bk	150,000	4,641	347,545	---	---	---
Nat Bk of Arizona.	200,000	213,951	3,898,426	100	---	---
Phoenix Nat Bank.	200,000	200,121	4,082,956	100	---	---
Phoenix S Bk & Tr.	100,000	267,613	3,028,385	100	---	---
Valley Bank.	750,000	337,735	9,430,062	100	---	---

ARKANSAS—National banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
American Trust Co	750,000	252,615	9,346,652	25	---	---
Central Bank.	200,000	40,941	839,984	---	---	---
England Nat Bank.	300,000	110,807	2,742,819	100	---	---
Exchange Nat Bank	300,000	237,673	4,209,342	100	---	---
People's Sav Bank.	200,000	55,450	2,743,120	25	---	---
Bankers Trust Co.	300,000	115,354	5,585,194	100	---	---
Exchange Trust Co	100,000	78,612	831,546	---	---	---
Southern Trust Co.	500,000	215,973	4,586,066	25	---	---
Union Tr Co.	500,000	392,645	6,380,570	100	---	---
W B Worthen Co.	200,000	343,679	2,711,404	---	---	---
Pine Bluff—						
Citizens' Bank.	300,000	124,846	1,883,928	25	110	115
Cotton Belts & T Co	100,000	75,895	908,339	25	160	165
Nat Bank of Ark.	100,000	151,893	2,363,380	100	260	265
Merch & Plant Bk.	175,000	235,986	2,256,800	25	225	235
Peoples S & Tr Co	100,000	57,236	642,355	25	145	150
Wimmons Nat Bank	200,000	139,035	3,372,817	100	265	275

CALIFORNIA—National banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First Nat Bank.	200,000	154,753	1,695,849	---	---	---
Los Angeles						
Arlington Hts St Bk	100,000	15,181	413,827	---	---	---
Bank of America.	1,300,000	255,514	9,027,945	---	147 1/2	150
Citizens' Nat Bank	4,000,000	1,939,277	39,766,641	100	300	309
Commercial Nat Bk	1,000,000	863,929	11,763,170	100	225	230
Continental Nat.	500,000	145,783	6,300,878	100	---	129
Farmers & Mer Nat	2,000,000	2,157,233	40,524,693	100	355	---
First National Bank	3,500,000	3,803,589	79,203,143	100	379	390
California Nat Bk	3,000,000	1,592,432	67,089,542	100	291	300
Merchants' Nat Bk	1,500,000	1,223,182	41,168,238	100	197 1/2	200
Nat City Bk of L A	1,000,000	185,790	4,877,814	---	133 1/2	---
Southwest State Bk	100,000	23,772	1,086,840	---	---	---
California Trust Co	500,000	153,929	---	---	---	---
Security Tr & S Bk.	8,250,000	6,176,056	189,282,662	100	334	340
Hellman Com T & S	2,500,000	1,207,122	66,947,619	100	---	---
Citizens Tr & S Bk.	2,000,000	1,597,649	40,481,300	100	---	---
Pacific Nat Bk.	1,000,000	210,850	3,053,438	---	125	140
Pacific-S-W T & S B	6,900,000	6,499,507	156,594,759	100	---	---
U S National Bank.	500,000	148,639	3,619,857	100	200	---
Union Bank & Tr.	1,500,000	385,541	12,523,455	---	160	---
Oakland—						
Central Sav Bank.	800,000	1,337,802	28,305,536	100	180	200
Central Nat Bank.	1,000,000	1,376,183	17,614,828	100	196	205
Farmers & Mer Sav	300,000	126,218	4,567,379	100	---	---
First National Bank	1,000,000	387,070	9,866,587	100	230	---
American Bank.	1,000,000	262,759	18,679,993	100	---	---
Oakland Bank.	1,500,000	2,520,436	48,030,105	100	230	235
Comm'l Tr & S Bk.	500,000	35,500	1,820,000	100	---	---
Pasadena—						
Central Nat Bank.	100,000	46,328	1,480,976	---	---	---
Citizens Savings Bk	300,000	159,865	3,556,092	---	---	---
Com'l Bk of Pasad.	100,000	112,058	220,138	---	---	---
First National Bank	400,000	176,967	4,665,510	---	---	---
Pasadena Nat Bank	100,000	127,700	543,000	---	---	---
Security Nat Bank.	300,000	109,189	2,994,134	100	---	---
First Tr & Sav Bk.	800,000	307,476	10,055,792	---	---	---
Sacramento—						
California Nat Bk.	1,000,000	323,399	12,075,242	100	---	---
Capital Nat Bank.	500,000	135,451	8,300,000	---	---	---
California Tr & S B	450,000	413,037	10,987,016	100	---	---
Farm & Mech Bk.	350,000	139,436	6,320,020	100	---	---
Merch Nat'l Bank.	200,000	115,144	2,293,070	---	---	---
B D O Mills & Co	500,000	1,147,314	8,994,097	100	---	---
People's Bank.	800,000	1381,629	7,590,815	100	---	---
San Bernardino						
American Nat Bank	100,000	179,271	1,606,040	---	---	---
California State Bk	100,000	1106,301	1,129,499	---	---	---
San Bern Nat Bk.	100,000	325,919	1,749,142	---	---	---
San Bern Co Sav Bk	150,000	297,867	2,962,471	---	---	---
San Diego—						
First National Bank	1,000,000	636,931	13,776,999	100	225	250
First Tr & Sav Bk.	500,000	1199,714	3,782,638	100	175	200
San Diego Sav Bk.	200,000	780,972	8,439,676	100	300	310
Secur Comm & S B.	250,000	495,870	2,324,053	100	135	175
Union Nat Bank.	200,000	48,877	2,195,150	100	135	175
United States N Bk	100,000	17,158	1,821,170	100	100	110
University Ave Bk.	125,000	30,183	1,328,341	100	180	200
Southern Tr & Commerce Bank	1,000,000	334,613	17,933,610	100	180	200

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—						
Amer Bank of S. F.	2,750,000	1,270,006	23,012,814	100	130 1/2	---
Anglo London-Paris	---	---	---	---	---	---
National Bank.	5,000,000	3,662,887	90,450,092	100	155	159 1/2
Bank of Calif. N A.	8,500,000	9,155,618	79,252,854	100	203 1/2	---
Bank of Italy.	17,500,000	7,178,474	296,976,005	100	242 1/2	---
Banca Popolare						
Fugazi.	1,057,000	151,766	17,059,232	---	102	110
Brit-Amer Bank.	1,000,000	177,685	2,732,949	---	---	---
Canton Bank.	600,000	115,915	3,537,315	---	---	---
Crocker Nat Bank.	2,000,000	7,523,762	42,622,054	100	---	---
Donohoe-Kelly B Co	650,000	1227,615	2,071,742	100	---	---
First National Bank	3,000,000	1,645,643	22,792,282	100	---	212
French-Amer Bank	1,250,000	729,797	16,246,098	100	158	---
San Fran S & L Soc	1,000,000	2,900,000	89,298,226	1000	---	---
Humboldt Bank.	1,200,000	1,037,841	24,411,758	100	196	---
Italian-Amer Bank	1,500,000	547,639	18,869,417	---	160	---
Liberty Bank.	1,000,000	115,827	5,139,406	---	---	---
Mission Sav Bank.	500,000	150,133	7,997,055	100	---	---
The Mission Bank.	200,000	195,201	2,487,193	---	---	---
Wells Fargo Bank & Union Trust Co.						
Anglo-Calif Tr Co.	1,500,000	1,614,637	46,958,242	100	203	---
Mercantile Tr Co.	5,500,000	4,830,923	134,517,768	---	246	---
First Federal Tr Co	1,500,000	818,430	23,908,910	50	---	---
United Bk & Tr Co	4,500,000	1,821,971	38,011,835	100	---	155
San Jose—						
Bank of San Jose.	300,000	144,417	5,148,722	100	---	194 1/2
First National Bank	500,000	622,168	6,948,784	100	---	---
Growers Bank.	300,000	155,168	1,050,080	---	---	---
Security Sav Bank.	100,000	273,265	2,644,010	100	---	---
Security State Bank	100,000	266,290	1,329,612	100	---	---
Stockton—						
City Bank.	400,000	1304,351	3,772,389	80	---	---
Comm'l & Sav Bk.	500,000	1396,545	6,058,976	---	---	---
First National Bank	200,000	1504,761	1,569,747	100	---	---
Stockton S & L Bk.	500,000	4939,756	6,837,985	---	---	---
Union Safe Dep Bk	310,000	142,000	1,351,000	---	---	---

CANADA—See last page.

COLORADO—National banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	201,072	1,943,430	100	---	---
Colorado Spgs N B.	100,000	105,403	1,746,745	100	---	---
Exchange Nat Bank	300,000	236,360	4,845,047	100	---	---
First National Bank	300,000	370,5				

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Norwiche, Merchants' Nat Bk, Thames Nat Bank, Uncas Nat Bank, Bankers Trust Co, Waterbury, Citizens' & Manufacturers' Nat Bk, Waterbury Nat Bk, Colonial Trust Co, Merchants Tr Co, Waterbury Tr Co.

DELAWARE—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wilmington, Central Nat Bank, Farmers' Bank, Industrial Trust Co, Nat Bk of Delaware, Union Nat Bank, Delaware Trust Co, Equitable Trust Co, Security T&S Co, Wilmington Tr Co.

DIST. OF COLUMBIA—Nat. banks June 30; other insts. June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Washington, Citizens Sav Bank, Columbia Nat Bank, Commercial Nat Bk, Bank of Com & Sav, Departmental Bank, District Nat Bank, Farm & Mech Nat, Federal American Nat Bank, Franklin Nat Bank, Liberty Nat Bank, Lincoln Nat Bank, Merch Bk & Tr Co, Mt Vernon Savs Bk, Nat Bank of Wash., Nat Capital Bank, Nat Metrop Bank, Peo Comm & Sav, Riggs Nat Bank, Second Nat Bank, Secur Sav & Com Bk, Washington Sav Bk, Amer Secur & Tr Co, Continental Tr Co, Nat Sav & Tr Co, Munsey Trust Co, Union Trust Co, United States S Bk, Wash Loan & Tr Co.

FLORIDA—Nat. banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, Citizens Bank, Florida Nat Bank, Tampa, Citizens Bk & Tr, Bank of Commerce, Exchange Nat Bank, First National Bank, First Sav & Tr Co, Nat City Bk, Tampa.

GEORGIA—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Atlanta, American Sav Bank, Atl & Lowry Nat Bk, Citizens & Sou Bk, Fourth Nat Bank, Fulton Nat Bank, Ga Sav Bk & Tr Co, Atlanta Trust Co, Trust Co of Georgia, Augusta, Georgia RR Bank, Citizens & Sou Bk, Nat Exchange Bank, Union Sav Bank, Columbus, Col Sav Bk & Tr Co, Fourth Nat Bank, Home Savings Bank, Merch & Mech Bk, First Nat Bk of Col, Third National Bank, Macon, Bibb National Bank, Citizens & Sou Bk, Fourth Nat Bank, Macon Nat Bank, Savannah, Citizens & Sou Bk, Exchange Bank, Liberty Bk & Tr Co, Savannah Bk & Tr Co, Citizens' Trust Co.

IDAHO—National banks June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Boise City, Boise City Nat Bk, First Nat of Idaho, Pacific Nat Bank.

ILLINOIS—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Aurora, Aurora Nat Bank, First National Bank, American Nat Bank, Merchants Nat Bk, Old Second Nat Bk, Aurora Tr & Sav Bk, Chicago, Aetna State Bank, Albany Park Nat Bk, Alliance Nat Bank, Atlas Exch Nat Bk, Austin State Bank, Boulevard Bdge Bk, Bowmanville Nat'l of Chicago, Broadway Nat Bk, Calumet Nat Bank, Capital State Sav Bk, Central Mfg Dis Bk, Citizens State Bk, Cont & Comm N B, Cosmopolitan St Bk, Depositors State Bk, Division State Bank, Douglass Nat Bk, Drexel State Bank, Drovers Nat Bank, First Englewood State Bank, First National Bank, First Nat Englew'd, Foreman Nat Bank, Fullerton State Bk, Garfield Pk St S Bk, Halsted St State Bk, Hill State Bank, Humboldt State Bk, Hyde Pk State Bk, Independ't State Bk, Irving Park Nat Bk, Jefferson Park Nat, Kaspar Amer St Bk, Kenw'd Nat'l Bk, Lake View State Bk, Lawndale Nat Bank, Lawndale State Bk, Lincoln State Bank, Logan Sq St & S Bk, Mad & Ked State Bk, Market Trad St Bk, Metrop State Bk, Nat Bk of Republic, Nat Bk of Wood'n, National City Bank, Nat Bk of Com'ce, North Ave State Bk, Noel State Bank, Ogden National Bk, People's Stock Y'ds State Bank, Phillip State B & T, Pioneer Tr & Sav Bk, Reliance State Bank, Roseland State S B, Schiff Tr & Sav Bk, 2d N W State Bk, Second Security Bk, Security Bank, So Chicago Sav Bk, South Side Tr & Sav, Southwest State Bk, State Bk of Chicago, Stock Yards Nat Bk, Stk Yds Tr & Sav Bk, Transportation Bk, 26th St State Bank, Union Bank of Chic, United State Bank, Un State Bk of Chic, Washington Pk N Bk, West Englewood Trust & Sav Bk, West Town State Bk, Central Tr Co of Ill, Chic City Bk & Tr Co, Chicago Trust Co, Citizens Tr & Sa Bk, Cont & Com T&S B, Drovers Tr & Sav Bk, East Side Tr & S Bk, Equitable Trust Co, Fidelity Tr & S Bk, First Tr & Sav Bk, Foreman Tr & S Bk, Franklin Tr & S Bk, Greenebaum Sons', Bank & Trust Co, Guarantee Tr & Sav, Harris Tr & Sav Bk, Home Bk & Tr Co, Illinois Merch Tr Co, Keystone Tr & Sav, Kimbell Tr & S B, Lake Shore Tr & S B, Lakeview T & S Bk, Liberty Tr & S Bk, Lincoln Tr & Sav B, Mercantile Tr & Sav, Mid-City Tr & S Bk, Northern Tr Co, Northw'n Tr & S Bk, People's Tr & Sav Bk, Pullman Tr & Sav Bk, Sheridan Tr Sav Bk, Sou West Tr & Sav, Stand'd Tr & Sav Bk, Stockmen's Tr & Sav Bk, Union Trust Co, W Side Tr & Sav Bk, Woodlawn Tr & S Bk.

a Aug. 28 1924. b Capital to be increased. c Mar. 31 1924. d Dec. 31 1924. e July 14 1924. g Capital paid in authorized amount is larger. Ex. div. Sept. 14 1923. f Dec. 31 1923. * June 30 1923. † Includes trust deposits. ‡ Branch of Savannah. § New stock. ¶ Last sale. * Consolidation.

ILLINOIS—(Concluded).

Table listing financial data for Illinois banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

INDIANA—National banks June 30; State institutions Sept. 15.

Table listing financial data for Indiana banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

IOWA—National banks June 30; State institutions June 30.

Table listing financial data for Iowa banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

IOWA—(Concluded)

Table listing financial data for Iowa banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

KANSAS—National banks June 30; State institutions June 30.

Table listing financial data for Kansas banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

KENTUCKY—National banks June 30; State institutions June 30.

Table listing financial data for Kentucky banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

LOUISIANA—National banks June 30; State institutions June 30.

Table listing financial data for Louisiana banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Includes one-half share of Kent Title S. B. & Tr. com. stock. z Ex-dividend. n May 12 1924. r Consolidated statement. s Dec. 31 1923. y Last sale. g Preferred. s Aug. 21 1924. b New stock. c Unified includes Citiz-Union Fid. & Col. Tr. t Includes Tr. deposits. i Sept. 15 1924. k Mar., 1924. † Private banks, stocks closely held. m In process of liquidation. z Apr., 1924. d June 2 1924. e June 30 1924. ‡ Stock of Citizens Tr. & Sav. Bank held by Citizens' National Bank.

MAINE—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Bangor (First National Bank, Merchants' Nat Bk, etc.) and Portland (Canal Nat Bank, Chapman Nat Bank, etc.).

MARYLAND—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Baltimore (Balt Comm'l Bank, Calvert Bank, etc.) and various other institutions like Western Nat Bank, etc.

MASSACHUSETTS—Nat. banks (exc. Boston) June 30; State insts. June 30.

Table with columns: Deposits of Nat. banks, date Sept 24, 1924, Per share. Rows include Boston (Atlantic Nat Bk, Boston Nat Bank, etc.) and other locations like Beverly, Brockton, Cambridge, etc.

MASSACHUSETTS—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Haverhill (Essex Nat Bank, First National Bank, etc.), Holyoke (City National Bank, Holyoke Nat Bank, etc.), Lawrence (Bay State Nat Bk, Arlington Trust Co, etc.), Lowell (Appleton Nat Bank, Old Lowell Nat Bk, etc.), Lynn (Central Nat Bank, Manufac'rs Nat Bk, etc.), New Bedford (First National Bank, Merchants' Nat Bk, etc.), Peabody (Warren Nat Bank, Salem), Springfield (Chapin Nat Bank, Chicopee Nat Bank, etc.), Worcester (Machinists' Nat Bk, Bristol County Tr., etc.).

MICHIGAN—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Bay City (Bay City Bank, Bay Co Savs Bk, etc.), Detroit (Amer State Bank, Bank of Detroit, etc.), Grand Rapids (Com'l Sav Bank, Fourth Nat Bank, etc.), Saginaw (Bank of Saginaw, Amer State Bank, etc.), and Minnetonka (Amer Exch Nat Bk, Bk of Com'ce & Sav, etc.).

MINNESOTA—National banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Duluth (Amer Exch Nat Bk, Bk of Com'ce & Sav, etc.), Minneapolis (First National Bank, Minneapolis Nat Bk, etc.), and Marquette (Marquette Nat Bk).

* Sale price. b Feb. 20 1924. a Ex-dividend. k Last sale. a Dec. 31 1923. g Includes trust deposits. o June 30 1924. c Includes sav- ing deposits. d Mar. 3 1924. m May 6 1924. s Sept. 14 1923. f Ex rights. r March 31 1924. n Nominal. t Defalcation \$70,000.

MINNESOTA (Concl.)—Nat. banks June 30; State institutions June 30.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

MISSISSIPPI—National banks June 30; State institutions June 30.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

MISSOURI—National banks June 30; State institutions June 30.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

MONTANA—National banks June 30; State institutions June 30.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

NEBRASKA—National banks June 30; State institutions July 21.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

NEW HAMPSHIRE—National banks June 30; State institutions June 30.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

NEW JERSEY—National banks June 30; State institutions June 30.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. prices.

* Sale price. c Nominal quotations g Amount paid in. k New stock. x Ex-dividend. y Capital to be increased. n Including Fidelity Sav. & Tr. stock. l Last sale. r Dec. 31 1923. s Guaranty Fund. a Includes Minn. L. & Tr. stock. b Includes Minneapolis Trust Co. † Includes Merch. Tr. & Sav. Bank. ‡ Approximate price. z Do no commercial banking. d March 31 1924.

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—(Continued)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—National banks (except New York City) June 30. State institutions June 30 1924.

Table listing national banks in New York (excluding New York City) as of June 30, 1924, with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing national banks in New York (including New York City) as of June 30, 1924, with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. b Paid in. c Capital to be increased. d Ex-dividend. e June 30 1924. f Dec. 31 1924. g Last sale. h New stock. i New stock a March 20 1924. j Ex-rights. k Nov. 15 1923. l Includes foreign branch deposits. m Book value. n In process of liquidation.

NEW YORK (Concluded).

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OHIO—(Concluded).

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH CAROLINA—Nat. banks June 30; State institutions June 30.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH DAKOTA—Nat. banks June 30; State institutions June 30.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OHIO—National banks June 30; State institutions June 30.

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OKLAHOMA—National banks June 30; State institutions May.

Table listing banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OREGON—National banks June 30; State institutions June 30.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. a Includes City Trust & Savings Bank. b Nov. 15 1923. c Capital to be increased...

PENNSYLVANIA—Nat. bks. (inc. Phila.) June 30; State inst. June 30.

PENNSYLVANIA—(Concluded).

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d Last sale a year ago. e June 30 1924. z Ex-div. l Last sale. s Includes Ninth T. & T. Co. k New stock. r Sold with Ninth Nat. Bank. n Nominal. t Mar. 31 1924. e Sept. 19 1924.

PENNSYLVANIA (Concluded).—State Banks June 30.

Table listing Pennsylvania state banks with columns for Capital, Surplus & Profits, Deposits, Par., Bid., Ask., and Per share.

TENNESSEE—National banks June 30; State institutions June 30.

Table listing Tennessee national banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TEXAS—National banks June 30; State institutions June 30.

Table listing Texas national banks and state institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

RHODE ISLAND—National banks June 30; State institutions June 30.

Table listing Rhode Island national banks and state institutions with columns for Capital, Surplus & Profits, Deposits, Par., Bid., Ask., and Per share.

SOUTH CAROLINA—National banks June 30; State institutions June 30.

Table listing South Carolina national banks and state institutions with columns for Capital, Surplus & Profits, Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital and surplus to be increased. b July 15 1924. c Capital to be increased. p Amount paid in. z Ex-dividend. y Closely held. l Last sale. m Mar. 31 1924. z Including First Savings Bank & Trust Co. stock. e Sold with First National Bank. Includes trust funds. u Succeeding Texas Bank & Trust Co. f Ex-rights. † Includes American Trust Co. f Sept. 11 1924. m Present stock represents anticipation in one-half original capital. g Sept 19 1924.

UTAH—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	\$126,214	1,305,014	100	200	225
Nat Bank of Comm	250,000	55,983	2,050,034	100	100	105
First & Utah Sav Bk	250,000	191,627	3,225,258	100	205	210
Ogden State Bank	100,000	334,319	5,939,757	100	600	---
Security State Bank	150,000	435,284	1,171,321	100	90	95
First & Utah Nat Bk	500,000	137,440	4,388,855	100	145	150
Salt Lake City—						
Continental Nat Bk	600,000	144,406	10,255,284	100	126	140
Deseret Nat Bank	500,000	716,358	4,888,293	100	273	277
Deseret Sav Bank	500,000	368,503	5,819,078	100	200	203
National Copper Bk	300,000	\$144,483	6,182,594	100	126	150
Utah State Nat Bk	500,000	380,409	8,388,160	100	183	186
Utah Sav & Tr Co	300,000	146,151	2,183,009	100	135	140
Walker Bros. B'kers	850,000	591,741	18,738,691	100	240	245
Zion Sav Bk & Tr Co	1,000,000	751,666	10,452,433	100	235	245

VERMONT—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	75,000	\$70,000	2,367,942	100	---	---
People's Nat Bank	100,000	\$120,267	3,110,370	100	---	---
Quarry S Bk & T Co	100,000	\$47,233	1,624,090	100	---	---
Burlington—						
Attenden Co Tr	125,000	\$162,483	3,129,812	180	150	---
ward Nat Bank	500,000	301,039	2,112,359	100	125	---
rchants Nat Bk	150,000	214,000	\$463,000	40	60	---
rlington Tr Co	250,000	\$471,411	5,035,562	100	150	200
Montpelier—						
Capital S B & Tr Co	100,000	\$175,515	2,760,829	100	165	---
First National Bank	100,000	\$46,942	2,076,105	100	125	---
Montpelier Nat Bk	150,000	\$42,348	1,890,051	100	125	125
Montp'r S B & T Co	100,000	\$26,538	4,598,848	100	350	---
Rutland—						
Baxter Nat Bank	100,000	\$87,121	556,665	100	185	---
Clement Nat Bank	100,000	\$238,932	2,454,762	100	260	---
Killington Nat Bk	100,000	\$118,622	400,566	100	130	---
Rutland Co Nat Bk	100,000	\$116,581	1,211,457	100	125	---
Rutland Trust Co	100,000	\$113,601	1,276,118	100	200	---

VIRGINIA—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	\$1,231,780	5,497,097	100	295	---
Lynchburg Nat Bk	1,000,000	\$87,023	3,801,141	100	222	227
People's Nat Bank	500,000	\$661,641	2,822,690	100	242½	252½
Mutual S Bk & Tr	200,000	\$83,718	655,401	100	135	145
Lynchburg Tr & SB	300,000	\$405,374	2,457,540	100	---	360
Norfolk—						
Citizens Bank	1,000,000	\$744,967	5,598,763	100	235	240
Nat Bk of Comm'ce	1,200,000	\$1,787,451	14,739,610	100	295	305
Trust Co of Norfolk	1,000,000	\$1,011,482	6,022,185	100	190	198
Norfolk Nat Bank	1,000,000	\$1,309,746	10,381,925	100	230	236
Seaboard Nat Bank	800,000	\$640,933	6,684,517	100	200	205
Virginia Nat Bank	500,000	\$226,197	3,991,472	100	175	180
Petersburg—						
Petersburg Sav & Tr	1,000,000	\$155,564	3,228,075	100	---	---
Nat Bk of Petersb	600,000	\$211,940	2,758,327	100	---	---
Virginia Nat Bank	1,000,000	\$267,629	3,509,578	100	125	130
Richmond—						
American Nat Bank	1,000,000	\$916,965	14,233,321	100	243	248
Bank of Com & Tr	500,000	\$660,234	4,300,786	100	226	236
Broad Street Bank	300,000	\$525,979	5,700,428	25	86½	87½
Broadway Nat Bk	300,000	\$98,664	1,830,283	100	129	---
Central Nat Bk	1,000,000	\$711,447	7,245,853	100	215	230
First National Bank	2,000,000	\$2,678,249	25,273,249	100	278	---
Grace St Bk & Tr	200,000	\$21,934	627,984	100	110	120
Mech & Merch Bk	200,000	\$144,085	1,742,224	100	175	---
Merchants Nat Bk	1,000,000	\$1,429,539	17,066,168	100	287	310
State & City Bank & Trust Co	1,200,000	\$1,626,968	15,200,890	25	58	60
Planters Nat Bank	1,000,000	\$2,128,936	13,031,625	100	365	390
Sav Bank of Richm	200,000	\$422,293	2,057,543	25	102	---
Union Bk of Richm	500,000	\$956,565	2,622,925	50	160	175
West End Bank	100,000	\$160,349	1,468,831	25	80	85
Federal Trust Co	400,000	\$166,938	942,385	10	13½	14
Richmond Trust Co	1,000,000	\$249,486	3,149,749	100	98½	100
Virginia Trust Co	1,000,000	\$1,257,815	4,358,865	100	395	---

WASHINGTON—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	\$29,665	919,563	100	---	45
Canad'n Bk of Com	200,000	\$24,176	4,717,474	100	184	185
Dexter-Horton N B	2,200,000	\$633,609	34,691,887	100	227½	232½
First National Bank	500,000	\$613,427	15,749,457	100	312½	325
Marine Nat Bank	300,000	\$102,004	4,817,238	100	130	135
Metropolit'n Nat Bk	300,000	\$337,608	6,196,608	100	275	285
Nat Bk of Comm'ce	1,000,000	\$827,618	20,082,450	100	315	320
Nat Cy Bk of Seatt	500,000	\$317,957	4,933,666	100	170	175
People's Sav Bank	100,000	\$197,109	4,641,540	100	---	---
Seattle Nat Bank	1,000,000	\$1,045,058	22,461,566	100	290	---
Am Sav Bk & Tr Co	600,000	\$8,222	2,340,093	100	---	50
University Nat Bk	200,000	\$37,808	2,163,685	---	---	---
Spokane—						
American Bank	100,000	\$64,638	1,802,457	100	165	175
Bank of Montreal	100,000	\$4,984	1,617,243	100	228	229
Brotherhood Nat Bk	200,000	\$11,434	1,326,003	100	---	---
Exchange Nat Bk	1,000,000	\$246,348	8,767,673	100	125	127
Fidelity Nat Bank	500,000	\$127,260	3,940,747	100	97	100
Old National Bank	1,200,000	\$364,004	19,970,107	100	117	115
Spok & East Tr Co	1,000,000	\$490,934	9,563,194	100	112	115
Washington Tr Co	200,000	\$108,954	1,547,779	100	150	155
Tacoma—						
Nat Bk of Tacoma	1,000,000	\$407,250	18,370,304	100	136	140
Puget Sd Nat Bk	300,000	\$10,770	3,489,145	100	100	110

WEST VIRGINIA—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Centre Wheel'g Sav	100,000	\$108,556	2,051,790	100	200	---
Citizens' Mutual Trust Co	600,000	\$330,000	5,841,752	100	155	---
Half-Dollar Sav Bk	100,000	\$249,653	2,598,275	100	245	250
Nat Bank of W Va	500,000	\$496,902	4,885,505	100	165	---
Nat Exchange Bank	500,000	\$607,433	4,810,631	100	215	---
Cent Union & Tr Co	200,000	\$119,000	1,466,000	100	150	146
So Side Bk & Tr Co	100,000	\$184,764	1,702,593	100	200	250
Dollar Sav & Tr Co	750,000	\$1,691,465	12,455,792	100	315	---
Security Trust Co	300,000	\$315,089	3,426,071	100	200	210
Wheeling Bank & Trust Co	500,000	\$600,000	6,451,887	100	230	---

WISCONSIN—National banks June 30: State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	\$481,565	3,689,374	100	215	---
Exchange State Bk	50,000	\$19,680	831,839	100	150	---
Nat Bk of LaCrosse	500,000	\$543,334	4,852,808	100	225	---
Security Sava Bank	60,000	\$40,752	1,031,781	100	150	---
State Bk of La Cr'se	100,000	\$103,042	2,084,002	100	210	---
State Institutions, August 24, 1924						
Milwaukee—						
Badger State Bank	200,000	\$70,752	5,458,451	100	150	---
Bay View Com & S B	100,000	\$42,333	2,265,680	100	167½	---
City Bank	300,000	\$65,333	2,458,654	100	105	---
First Wisconsin N B	6,000,000	\$5,138,333	84,032,413	100	202½	205
Amer Nat'l Bank	1,000,000	\$236,332	10,849,939	100	101	---
Marine Nat Bank	500,000	\$1,270,650	10,349,376	100	255	---
Marshall & Ilsley Bk	1,000,000	\$2,547,737	24,974,635	100	212	216
Mer & Farm State	200,000	\$129,785	2,759,592	100	112	---
Mer & Manufac Bk	400,000	\$242,004	2,606,041	100	132	---
Milw Comm'l Bank	100,000	\$55,755	1,584,509	100	---	---
Nat Bk of Comm'ce	1,000,000	\$400,000	9,788,063	100	136	---
Nat Exchange Bank	500,000	\$335,606	8,130,769	100	190	---
Second Ward Sav B	1,000,000	\$2,357,895	34,764,297	100	---	---
West Side Bank	400,000	\$516,252	3,587,398	100	175	---
North Ave State	200,000	\$125,224	2,981,186	100	156½	---
First Wisc Trust Co	800,000	\$1,384,400	2,120,582	100	---	---

WYOMING—National banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
American Nat Bank	250,000	\$151,079	2,810,300	---	---	---
Cheyenne State Bk	100,000	\$23,169	738,065	---	---	---
Citizens Nat Bank	100,000	\$168,937	1,776,118	100	Failed	---
First National Bank	200,000	\$211,621	5,768,489	100	July 9 1924	---
Stock Growers N B	300,000	\$114,520	4,106,943	100	---	---

CANADA.

Returns are all of date July 31, 1924.