

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (July) and for the calendar year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. *Returns are now required only from carriers whose railway operating revenues, or gross earnings, exceed \$1,000,000 per annum.*

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for nearly fifty years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides showing total gross earnings, we indicate separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the railway tax accruals and the net earnings after the deductions of such taxes and also the deduction of the comparatively trifling item of uncollectible railway revenues. In addition, we indicate the net earnings remaining *after the deduction of certain rents*, namely equipment rents and joint facility rent. We conclude by giving the miles operated on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add statements at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce Commission returns, or where they give additional items of information, or where, as sometimes happens, figures are issued by the companies in consolidated form, so as to show results for the system as a whole, instead of each constituent road separately.

Other Returns Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 15th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month which are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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REVENUE RETURNS OF UNITED STATES RAILROADS

FOR JULY AND FOR THE SEVEN MONTHS ENDING WITH JULY.

In the following we furnish detailed figures of earnings and expenses for July 1924, as compared with July 1923, and also for the seven months ending with July in the two years of every steam railroad in the United States which is obliged to file monthly returns of earnings and expenses with the Inter-State Commerce Commission at Washington.

It should be understood, however, that the Inter-State Commerce Commission now requires monthly reports only from roads whose gross railway operating revenues exceed \$1,000,000 per annum. Prior to the taking over of the roads by the Government, or, to be strictly accurate, prior to the call for the March 1918 reports, monthly returns were required from all carriers having railway operating revenues in excess of \$100,000 per annum.

In the closing page of this publication—page 14—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in the latter.

EARNINGS.	Akron Canton & Youngstown				Ann Arbor				Baltimore & Ohio			
	Month of July		Jan. 1 to July 31		Month of July		Jan. 1 to July 31		Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.
Freight revenue	193,667	207,674	1,472,028	1,483,748	354,881	433,226	2,704,227	2,593,860	13,723,327	17,254,089	102,759,849	124,863,707
Passenger revenue	583	865	4,948	6,107	39,738	46,226	270,823	275,545	2,525,284	2,770,835	16,828,452	16,967,186
Tot., incl. oth. rev.	202,074	216,591	1,533,884	1,554,177	415,871	507,527	3,101,100	3,011,447	17,503,623	21,488,806	128,226,890	151,286,195
Expenses—Maint. way	32,506	33,757	214,485	227,867	108,826	64,391	374,018	361,067	2,075,415	2,350,217	16,340,464	15,212,705
Maint. of equipm't.	21,131	24,481	162,392	142,304	5,522	120,209	584,903	765,950	3,350,884	5,306,842	27,762,386	38,308,923
Traffic expenses	9,909	8,467	66,228	57,189	9,265	9,982	65,568	63,038	352,779	343,281	2,528,997	2,273,467
Transportation exp.	57,955	72,553	434,691	467,424	169,739	175,895	1,327,920	1,327,097	6,526,929	7,893,177	50,001,192	55,940,951
Tot. exp., incl. oth.	131,163	148,813	943,856	958,306	306,444	382,957	2,451,920	2,608,009	12,966,064	16,505,469	101,210,121	116,018,896
Net from railroad	70,911	67,778	590,028	595,871	109,427	124,570	649,180	403,438	4,537,559	4,983,337	27,016,769	35,267,299
Taxes	13,000	14,300	92,900	98,450	28,800	19,700	159,280	154,340	824,700	798,877	5,924,670	5,717,991
Uncollectible revenue	120	171	957	457	—	60	317	153	3,894	5,366	49,231	59,519
Net after taxes, &c.	57,791	53,307	496,171	496,964	80,627	104,810	489,583	248,945	3,708,965	4,179,094	21,042,868	29,489,789
Net after rents	32,206	22,023	316,240	311,958	58,525	90,161	281,944	23,599	3,480,654	3,876,611	19,248,131	26,702,519
Aver. miles of r'd oper.	170	170	170	170	293	293	293	293	5,303	5,212	5,303	5,212

Bingham & Garfield Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Canadian National System Atlantic & St. Lawrence RR. Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Charleston & Western Carolina Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Boston & Maine Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago Detroit & Canada Gr. Trunk Jct. Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chesapeake & Ohio Lines Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Brooklyn Eastern District Term'l Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Detroit Grand Haven & Milwaukee Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago & Alton Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Buffalo & Susquehanna RR. Corp Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Central of Georgia Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago & Eastern Illinois Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Buffalo Rochester & Pittsburgh Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Central New England Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago & North Western Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Canadian Pacific Lines in Maine Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Central Railroad of New Jersey Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago Burlington & Quincy Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Carolina Clinchfield & Ohio Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Central Vermont Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago Great Western Earnings table with columns for 1924, 1923, and Jan. 1 to July 31 for 1924 and 1923. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net after taxes.

Chicago Indianapolis & Louisville
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 964,229 1,024,762 7,000,670 7,582,237
Passenger revenue. 244,327 267,009 1,771,701 1,839,900

Cincinnati Indianapolis & West.
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 319,827 304,821 2,108,403 2,207,962
Passenger revenue. 31,331 41,303 220,808 267,653

Delaware Lackawanna & Western
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 4,946,630 5,438,012 36,629,835 37,028,354
Passenger revenue. 1,290,417 1,366,938 7,688,424 7,919,557

Chicago Milwaukee & St. Paul
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 9,015,447 10,171,755 64,736,567 73,541,407
Passenger revenue. 1,945,569 2,180,296 13,005,011 13,874,580

Colorado & Southern System
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 710,079 660,611 5,431,634 5,400,316
Passenger revenue. 206,928 233,149 1,039,221 1,161,542

Denver & Rio Grande Western
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 1,816,073 1,836,854 12,766,556 13,342,244
Passenger revenue. 6,544,968 7,074,464 2,931,691 3,159,690

Chicago Peoria & St. Louis
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 69,406 75,111 541,933 614,548
Passenger revenue. 11,312 12,538 91,741 92,026

Fort Worth & Denver City
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 662,172 540,740 4,127,767 3,614,005
Passenger revenue. 192,128 219,788 1,089,533 1,128,197

Denver & Salt Lake
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 171,200 209,733 1,223,529 1,068,853
Passenger revenue. 40,418 40,763 184,474 146,243

Chicago River & Indiana
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 530,715 584,113 4,021,247 4,312,053
Passenger revenue. 69,854 65,171 510,010 396,935

Trinity & Brazos Valley
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 122,012 316,154 927,685 963,719
Passenger revenue. 18,693 20,402 135,266 116,755

Detroit & Mackinac
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 134,093 115,034 830,206 768,982
Passenger revenue. 27,409 34,157 186,345 205,296

Chicago Rock Island & Gulf
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 507,204 456,403 2,764,956 2,364,363
Passenger revenue. 81,316 85,871 540,086 521,214

Wichita Valley
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 89,015 79,217 761,937 548,993
Passenger revenue. 21,609 23,157 160,933 14,449

Detroit & Toledo Shore Line
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 220,110 319,897 1,932,412 2,477,517
Passenger revenue. 221,763 326,177 1,959,923 2,513,548

Chicago Rock Island & Pacific
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 7,874,468 7,418,275 48,215,976 49,842,195
Passenger revenue. 2,094,000 2,385,438 14,510,436 15,030,483

Columbus & Greenville
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 94,040 81,743 645,710 609,773
Passenger revenue. 23,927 30,632 180,562 198,729

Detroit Terminal
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 183,483 187,264 1,374,508 1,259,130
Passenger revenue. 51,211 15,808 219,216 115,311

Chicago St. Paul Minn. & Omaha
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 1,469,745 1,448,515 10,726,379 11,182,683
Passenger revenue. 485,448 525,566 3,435,648 3,552,258

Delaware & Hudson
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 3,164,533 3,696,666 22,483,712 23,530,161
Passenger revenue. 366,547 403,953 2,002,744 2,144,364

Detroit Toledo & Ironton
EARNINGS.
Month of July 1924. 1923. Jan. 1 to July 31 1924. 1923.
Freight revenue. 836,983 899,628 6,727,537 5,772,998
Passenger revenue. 10,470 10,491 58,811 66,779

EARNINGS.	Duluth & Iron Range				East St. Louis Connecting				Georgia			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	788,732	1,053,228	3,124,621	3,661,373	159,946	184,459	1,275,782	1,358,314	374,133	341,666	2,535,798	2,553,572
Passenger revenue.....	9,419	16,018	94,136	130,714	26,239	13,504	135,065	86,347	97,294	114,366	668,720	728,447
Tot., incl. other rev.	861,869	1,155,512	3,516,428	4,148,892	186,185	197,963	1,410,847	1,444,661	501,352	489,649	3,440,149	3,503,799
Expenses—Maint. way	123,515	122,652	777,815	672,827	24,239	13,504	135,065	86,347	58,596	55,324	385,451	373,602
Maint. of equipm't.	116,836	133,796	909,085	907,617	14,456	8,566	95,444	40,325	90,679	99,432	676,598	662,728
Traffic expenses.....	1,373	1,319	8,309	8,473	262	268	1,983	1,962	22,272	19,742	155,287	144,807
Transportation exp.	206,685	257,388	1,201,741	411,973	56,750	60,729	493,067	443,192	233,746	206,940	1,538,506	1,497,929
Tot. exp., incl. oth.	468,634	537,091	3,044,625	3,134,677	99,963	87,032	742,708	590,702	424,012	401,275	2,889,314	2,817,463
Net from railroad.....	393,235	618,421	471,803	1,014,215	59,983	97,427	533,074	767,612	77,340	88,374	550,835	686,636
Taxes.....	56,833	86,083	234,966	300,348	3,190	9,691	50,819	95,147	6,750	6,260	47,250	43,820
Uncollectible revenue.	10	84	72	174	---	72	316	---	55	654	1,747	3,304
Net after taxes, &c.	336,392	532,254	236,765	713,693	56,793	87,664	481,939	672,393	70,535	81,460	501,838	639,212
Net after rents.....	344,101	539,555	233,169	728,778	39,123	66,540	332,585	533,500	59,915	70,382	472,151	576,336
Aver. miles of r'd oper.	280	279	280	279	1	1	1	1	328	328	328	328

EARNINGS.	Duluth Missabe & Northern			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	2,065,312	3,380,609	6,863,027	8,972,064
Passenger revenue.....	8,715	15,329	80,571	144,599
Tot., incl. other rev.	2,223,239	3,711,247	7,467,868	10,086,493
Expenses—Maint. way	195,657	219,820	1,271,764	1,131,227
Maint. of equipm't.	173,397	179,271	1,418,847	1,348,727
Traffic expenses.....	3,512	3,361	21,016	20,488
Transportation exp.	330,977	540,544	1,678,030	2,242,071
Tot. exp., incl. oth.	724,180	964,470	4,535,588	4,893,600
Net from railroad.....	1,499,059	2,746,777	2,932,280	5,192,893
Taxes.....	202,668	317,870	981,834	1,318,828
Uncollectible revenue.	---	---	---	---
Net after taxes, &c.	1,296,391	2,428,907	1,950,446	3,874,065
Net after rents.....	1,289,580	2,428,963	1,920,983	3,854,855
Aver. miles of r'd oper.	304	305	305	305

EARNINGS.	Elgin Joliet & Eastern			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	1,227,199	2,125,101	11,699,262	15,002,214
Passenger revenue.....	72	11	401	67
Tot., incl. other rev.	1,333,069	2,422,837	12,904,197	16,800,555
Expenses—Maint. way	211,256	220,532	1,361,040	1,324,906
Maint. of equipm't.	339,820	481,216	3,078,690	4,045,366
Traffic expenses.....	11,440	11,687	86,478	84,440
Transportation exp.	507,218	731,810	4,640,422	5,174,022
Tot. exp., incl. oth.	1,107,568	1,485,490	9,446,352	10,781,884
Net from railroad.....	225,501	937,347	3,457,845	6,018,471
Taxes.....	81,932	110,375	574,216	642,615
Uncollectible revenue.	12	---	264	290
Net after taxes, &c.	143,557	826,972	2,883,365	5,375,566
Net after rents.....	57,588	607,316	1,722,662	4,024,723
Aver. miles of r'd oper.	459	459	459	459

EARNINGS.	Georgia & Florida			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	122,656	114,753	807,783	804,177
Passenger revenue.....	18,079	21,833	127,894	135,043
Tot., incl. other rev.	149,096	146,182	1,007,141	997,409
Expenses—Maint. way	17,319	18,033	120,429	125,291
Maint. of equipm't.	19,626	17,709	143,429	131,245
Traffic expenses.....	8,931	8,507	58,491	58,281
Transportation exp.	58,233	60,452	387,813	411,295
Tot. exp., incl. oth.	112,659	112,625	768,423	777,697
Net from railroad.....	36,437	33,557	228,718	219,722
Taxes.....	6,400	6,298	44,947	43,990
Uncollectible revenue.	8	11	44,551	780
Net after taxes, &c.	30,029	21,248	183,220	174,952
Net after rents.....	16,357	18,365	95,713	111,690
Aver. miles of r'd oper.	406	405	406	405

EARNINGS.	Duluth South Shore & Atlantic			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	385,388	337,325	2,530,313	2,384,188
Passenger revenue.....	99,362	120,266	669,479	670,588
Tot., incl. other rev.	546,464	516,135	3,488,169	3,326,822
Expenses—Maint. way	120,462	76,195	600,679	434,767
Maint. of equipm't.	71,205	69,593	557,487	525,453
Traffic expenses.....	3,479	3,197	21,016	20,488
Transportation exp.	210,378	221,424	1,509,110	1,652,881
Tot. exp., incl. oth.	425,093	392,613	2,827,546	2,780,255
Net from railroad.....	121,371	123,522	660,623	546,567
Taxes.....	32,000	28,000	219,000	202,000
Uncollectible revenue.	2	3	103	69
Net after taxes, &c.	89,369	95,519	441,520	344,498
Net after rents.....	72,860	73,093	272,118	209,748
Aver. miles of r'd oper.	591	591	591	591

EARNINGS.	El Paso & Southwestern			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	926,088	909,627	5,803,447	5,946,616
Passenger revenue.....	160,124	172,286	1,239,016	1,239,389
Tot., incl. other rev.	1,150,424	1,130,360	7,422,161	7,572,742
Expenses—Maint. way	180,301	188,317	1,254,311	1,324,906
Maint. of equipm't.	371,958	481,216	3,078,690	4,045,366
Traffic expenses.....	34,915	32,617	258,343	249,619
Transportation exp.	301,559	293,563	2,131,726	2,078,458
Tot. exp., incl. oth.	743,656	775,675	5,470,855	5,514,321
Net from railroad.....	406,768	354,685	1,951,306	2,058,421
Taxes.....	99,110	105,859	610,722	681,407
Uncollectible revenue.	649	---	1,500	2,714
Net after taxes, &c.	307,009	248,826	1,339,084	1,374,300
Net after rents.....	220,072	208,113	936,675	1,216,340
Aver. miles of r'd oper.	1,139	1,139	1,139	1,139

EARNINGS.	Grand Trunk System			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	1,117,767	1,389,319	8,854,939	9,628,181
Passenger revenue.....	237,625	245,688	1,281,917	1,306,370
Tot., incl. other rev.	1,456,872	1,766,260	10,782,215	11,610,452
Expenses—Maint. way	188,396	185,188	1,310,132	976,729
Maint. of equipm't.	363,637	355,664	2,904,291	2,251,356
Traffic expenses.....	45,461	42,184	310,156	220,909
Transportation exp.	548,241	535,331	4,304,811	4,333,656
Tot. exp., incl. oth.	1,214,763	1,182,337	9,237,816	8,183,544
Net from railroad.....	242,109	583,923	1,549,399	3,426,908
Taxes.....	79,277	57,796	517,562	412,196
Uncollectible revenue.	64	164	3,263	1,274
Net after taxes, &c.	162,768	525,963	1,028,574	3,013,438
Net after rents.....	1,160	227,883	166,336	1,162,336
Aver. miles of r'd oper.	347	347	347	347

EARNINGS.	Duluth Winnipeg & Pacific			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	109,851	146,927	1,150,406	1,280,462
Passenger revenue.....	15,596	22,083	133,900	157,867
Tot., incl. other rev.	130,267	175,179	1,324,076	1,486,465
Expenses—Maint. way	38,107	38,911	254,573	241,125
Maint. of equipm't.	34,726	35,257	241,476	230,927
Traffic expenses.....	3,844	3,197	21,016	20,488
Transportation exp.	63,893	74,254	545,569	629,704
Tot. exp., incl. oth.	149,975	163,485	1,131,927	1,244,407
Net from railroad.....	19,708	11,694	192,149	242,058
Taxes.....	6,351	8,759	66,625	119,077
Uncollectible revenue.	---	---	89	36
Net after taxes, &c.	26,059	2,935	125,435	122,945
Net after rents.....	24,678	7,887	137,777	108,513
Aver. miles of r'd oper.	178	178	178	178

EARNINGS.	Evans, Indianap. & Terre Haute			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	121,679	137,567	900,923	854,413
Passenger revenue.....	4,682	6,306	44,048	46,722
Tot., incl. other rev.	132,603	151,452	986,941	954,397
Expenses—Maint. way	52,897	32,003	241,440	251,397
Maint. of equipm't.	11,928	9,674	107,108	68,934
Traffic expenses.....	51,686	56,473	402,589	401,390
Transportation exp.	121,776	99,378	772,612	742,007
Tot. exp., incl. oth.	10,854	52,074	214,329	212,390
Net from railroad.....	4,800	4,234	33,130	29,631
Taxes.....	74	2	507	5
Uncollectible revenue.	5,980	47,838	180,692	182,754
Net after taxes, &c.	18,487	9,611	43,351	67,268
Net after rents.....	143	137	141	137
Aver. miles of r'd oper.	143	137	141	137

EARNINGS.	Grand Trunk Western			
	Month of July 1924.	Month of July 1923.	Jan. 1 to July 31 1924.	Jan. 1 to July 31 1923.
Freight revenue.....	6,859,643	7,450,198	41,284,891	47,742,057
Passenger revenue.....	1,309,848	1,556,621	7,539,619	8,708,684
Tot., incl. other rev.	9,120,577	10,013,916	54,798,236	62,557,621
Expenses—Maint. way	1,504,995	1,474,115	8,318,047	9,459,695
Maint. of equipm't.	1,435,295	1,471,922	9,820,445	13,553,408
Traffic expenses.....	182,420	159,415	1,245,474	1,098,582
Transportation exp.	2,988,110	3,508,897	21,303,537	26,443,223

EARNINGS.	Gulf & Ship Island				Kan. City Mex. & Or. Ry. of Texas				Lehigh & New England			
	Month of July		Jan. 1 to July 31		Month of July		Jan. 1 to July 31		Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.	1924.	1923.
Freight revenue.....	189,550	183,350	1,524,751	1,428,203	183,771	162,804	1,074,836	857,497	463,620	543,137	2,909,162	3,512,852
Passenger revenue.....	40,970	46,473	263,081	274,677	13,432	12,504	78,857	70,309	1,513	1,769	11,620	13,974
Tot., incl. other rev.	262,660	257,149	2,022,290	1,897,552	203,134	181,426	1,197,480	974,832	473,473	551,877	2,980,765	3,582,498
Expenses—Maint. way	45,040	56,242	332,799	330,239	50,333	28,403	271,877	191,521	53,188	78,524	388,712	374,591
Maint. of equipm't.	49,048	40,589	293,452	273,781	31,399	33,855	232,726	248,532	104,451	103,818	814,420	917,136
Traffic expenses.....	8,395	7,068	57,075	56,443	7,103	6,045	39,541	40,073	4,777	5,991	44,016	53,269
Transportation exp.	79,021	79,834	597,466	566,074	62,471	67,563	481,909	513,612	147,552	160,438	966,866	1,084,516
Tot. exp., incl. oth.	203,459	205,626	1,445,369	1,389,455	160,823	141,560	1,070,441	1,032,765	330,661	364,380	2,344,562	2,547,076
Net from railroad.....	59,201	51,523	576,921	508,097	42,311	39,866	127,039	57,933	142,812	187,497	636,203	1,035,422
Taxes.....	23,427	21,510	177,295	166,922	7,000	7,000	34,000	36,000	21,409	27,022	199,967	156,485
Uncollectible revenue.	121	4	1,212	1,065	-----	-----	-----	-----	-----	-----	-----	-----
Net after taxes, &c.	35,653	30,009	398,414	340,110	35,311	32,873	92,791	21,933	121,403	160,475	526,236	878,937
Net after rents.....	30,387	23,846	340,460	279,621	16,081	24,491	7,944	197,823	125,328	169,157	583,206	948,131
Aver. miles of r'd oper.	307	307	307	307	465	465	465	465	219	219	219	219

EARNINGS.	Hocking Valley			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	1,360,799	1,444,916	8,445,738	8,983,957
Passenger revenue.....	69,430	92,011	530,513	639,447
Tot., incl. other rev.	1,594,216	1,680,719	9,768,520	10,313,443
Expenses—Maint. way	169,892	177,117	995,757	920,968
Maint. of equipm't.	442,087	536,234	2,798,263	3,464,896
Traffic expenses.....	14,813	14,973	96,643	94,023
Transportation exp.	443,559	460,911	2,988,589	3,091,884
Tot. exp., incl. oth.	1,109,638	1,229,856	7,133,855	7,820,656
Net from railroad.....	484,578	450,863	2,634,665	2,492,787
Taxes.....	91,141	100,796	648,946	590,865
Uncollectible revenue.	99	11	702	413
Net after taxes, &c.	393,338	350,056	1,985,017	1,901,509
Net after rents.....	416,241	305,331	2,179,349	1,955,555
Aver. miles of r'd oper.	348	348	348	348

EARNINGS.	Illinois Central System			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	9,881,433	11,021,006	74,468,286	84,510,403
Passenger revenue.....	2,307,598	2,662,868	17,096,794	17,629,547
Tot., incl. other rev.	13,050,691	14,650,985	98,450,779	107,999,266
Expenses—Maint. way	1,895,876	2,779,421	12,951,106	16,354,847
Maint. of equipm't.	3,378,863	3,475,592	22,498,278	26,053,812
Traffic expenses.....	220,369	205,330	1,560,708	1,500,028
Transportation exp.	4,677,991	5,431,503	37,367,283	41,805,422
Tot. exp., incl. oth.	10,580,682	12,260,993	77,173,672	88,378,985
Net from railroad.....	2,470,009	2,389,992	21,477,107	21,420,281
Taxes.....	851,775	813,795	6,583,070	6,335,307
Uncollectible revenue.	2,168	2,253	17,804	8,413
Net after taxes, &c.	1,616,066	1,573,944	14,876,233	15,076,561
Net after rents.....	1,716,133	1,507,323	15,685,013	14,459,945
Aver. miles of r'd oper.	6,227	6,219	6,227	6,219

EARNINGS.	Illinois Central			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	8,719,426	9,845,790	65,531,550	75,955,957
Passenger revenue.....	2,019,063	2,307,149	14,983,677	15,289,027
Tot., incl. other rev.	11,509,950	13,027,997	86,954,142	98,259,505
Expenses—Maint. way	1,655,750	2,399,119	11,157,618	13,634,414
Maint. of equipm't.	3,075,636	3,136,036	20,387,699	23,467,360
Traffic expenses.....	194,573	182,848	1,392,559	1,337,612
Transportation exp.	4,087,146	4,826,659	32,798,744	37,232,464
Tot. exp., incl. oth.	9,377,241	10,889,101	68,226,880	78,983,324
Net from railroad.....	2,132,709	2,138,806	18,727,262	20,176,181
Taxes.....	736,530	707,999	5,776,349	5,564,762
Uncollectible revenue.	1,612	1,520	16,161	6,050
Net after taxes, &c.	1,394,567	1,429,287	12,934,752	14,605,369
Net after rents.....	1,510,685	1,376,912	13,836,467	14,981,056
Aver. miles of r'd oper.	4,847	4,839	4,847	4,839

EARNINGS.	Yazoo & Mississippi Valley			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	1,162,007	1,175,216	8,936,736	8,554,446
Passenger revenue.....	288,535	355,719	2,113,117	2,340,520
Tot., incl. other rev.	1,540,741	1,622,988	11,696,637	11,539,761
Expenses—Maint. way	240,126	380,302	1,793,488	2,720,433
Maint. of equipm't.	303,227	339,556	2,110,579	2,586,452
Traffic expenses.....	25,796	22,848	168,149	162,416
Transportation exp.	590,845	604,844	4,568,539	4,572,959
Tot. exp., incl. oth.	1,203,441	1,371,802	8,946,792	10,295,661
Net from railroad.....	337,300	251,186	2,749,845	1,244,100
Taxes.....	115,245	105,796	806,721	770,545
Uncollectible revenue.	556	733	1,643	2,363
Net after taxes, &c.	221,499	144,657	1,941,481	471,192
Net after rents.....	205,448	130,411	1,848,546	378,889
Aver. miles of r'd oper.	1,380	1,380	1,380	1,380

EARNINGS.	International-Great Northern			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	855,715	822,140	6,461,888	5,850,619
Passenger revenue.....	219,006	228,099	1,471,528	1,390,367
Tot., incl. other rev.	1,166,662	1,149,171	8,852,574	7,977,205
Expenses—Maint. way	252,284	240,501	1,787,996	1,547,497
Maint. of equipm't.	250,540	214,265	1,750,608	1,528,678
Traffic expenses.....	35,087	30,605	247,413	205,092
Transportation exp.	446,072	445,909	3,506,313	3,217,970
Tot. exp., incl. oth.	1,011,616	980,363	7,529,456	6,887,656
Net from railroad.....	155,046	168,808	1,323,118	1,119,549
Taxes.....	34,983	32,790	243,430	227,938
Uncollectible revenue.	836	34	2,336	193
Net after taxes, &c.	119,227	135,984	1,077,352	891,418
Net after rents.....	98,358	117,144	713,965	662,238
Aver. miles of r'd oper.	1,159	1,159	1,159	1,159

EARNINGS.	Kansas City Mexico & Orient RR.			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	200,377	190,390	1,028,229	874,768
Passenger revenue.....	10,050	12,419	54,732	55,566
Tot., incl. other rev.	218,774	213,434	1,132,099	999,228
Expenses—Maint. way	37,428	30,312	231,313	218,273
Maint. of equipm't.	36,954	38,073	256,959	220,813
Traffic expenses.....	7,020	5,730	36,279	38,295
Transportation exp.	73,886	92,600	496,174	493,724
Tot. exp., incl. oth.	164,304	172,222	1,064,255	1,009,097
Net from railroad.....	54,470	41,212	67,844	9,931
Taxes.....	10,000	5,000	48,524	48,357
Uncollectible revenue.	97	-----	514	400
Net after taxes, &c.	44,373	36,212	18,806	58,538
Net after rents.....	18,513	30,136	91,235	44,002
Aver. miles of r'd oper.	272	272	272	272

EARNINGS.	Kansas Oklahoma & Gulf			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	143,950	140,997	1,060,185	1,367,058
Passenger revenue.....	9,070	12,452	68,124	78,586
Tot., incl. other rev.	158,647	159,409	1,170,038	1,497,078
Expenses—Maint. way	42,967	41,948	285,198	268,954
Maint. of equipm't.	20,264	25,392	210,249	255,280
Traffic expenses.....	7,561	6,851	56,411	48,050
Transportation exp.	64,220	72,506	475,354	592,035
Tot. exp., incl. oth.	144,129	157,899	1,107,538	1,245,286
Net from railroad.....	14,518	1,510	62,502	251,792
Taxes.....	10,232	9,921	70,707	69,596
Uncollectible revenue.	58	-----	315	86
Net after taxes, &c.	4,228	-----	8,520	182,110
Net after rents.....	705	13,053	57,046	82,549
Aver. miles of r'd oper.	314	314	314	314

EARNINGS.	Kansas City Southern System			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	1,096,908	1,246,919	8,285,224	9,090,295
Passenger revenue.....	169,699	202,483	1,127,755	1,244,035
Tot., incl. other rev.	1,397,286	1,602,909	10,359,998	11,346,353
Expenses—Maint. way	194,245	273,015	1,550,833	1,556,631
Maint. of equipm't.	291,538	350,708	1,997,114	2,385,381
Traffic expenses.....	43,369	39,596	289,999	270,495
Transportation exp.	479,640	549,007	3,544,213	3,990,762
Tot. exp., incl. oth.	1,081,270	1,278,258	7,897,542	8,689,747
Net from railroad.....	316,016	323,832	2,462,456	2,656,606
Taxes.....	83,458	88,047	622,708	613,192
Uncollectible revenue.	635	175	2,352	1,530
Net after taxes, &c.	231,923	235,610	1,837,396	2,041,884
Net after rents.....	227,145	216,403	1,599,848	1,801,267
Aver. miles of r'd oper.	767	767	767	767

EARNINGS.	Texarkana & Fort Smith			
	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	209,925	195,256	1,429,189	1,289,117
Passenger revenue.....	13,358	19,328	99,130	10

Louisville Henderson & St. Louis EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Missouri-Kansas-Texas RR. Including Wichita Falls & Northwestern EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Nevada Northern EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Maine Central EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Missouri-Kan.-Texas Ry. of Tex. EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Newburgh & South Shore EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Midland Valley EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Missouri Pacific EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

New Orleans Great Northern EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Minneapolis & St. Louis EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Mobile & Ohio EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

New Orleans Tex. & Mex. System EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Minn. St. Paul & Sault Ste. Marie EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Monongahela Connecting EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Beaumont Sour Lake & Western EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Mississippi Central EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Montour EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

St. Louis Brownsville & Mexico EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Missouri & North Arkansas EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

Nashville Chattanooga & St. Louis EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

New York Chicago & St. Louis EARNINGS. Freight revenue, Passenger revenue, Tot., incl. other rev. Expenses—Maint. way, Maint. of equipm't., Traffic expenses, Transportation exp., Tot. exp., incl. oth., Net from railroad, Taxes, Uncollectible revenue, Net after taxes, &c., Net after rents, Aver. miles of r'd oper.

New York Central System New York Central RR. Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

New York New Haven & Hartford Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Pennsylvania Railroad Incl. Penn. Company, Grand Rapids & Indiana and P. C. & St. L. Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Cincinnati Northern Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

New York Ontario & Western Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Baltimore Chesapeake & Atlantic Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Clev. Cin. Chic. & St. L. (Incl. Peo. & East.) Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

New York Susquehanna & West. Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Long Island Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Indiana Harbor Belt Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Norfolk & Western Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Monongahela Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Michigan Central Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Norfolk Southern Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Toledo Peoria & Western Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Pittsburgh & Lake Erie Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Northwestern Pacific Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

West Jersey & Seashore Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

New York Connecting Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Northern Pacific Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Peoria & Pekin Union Earnings table with columns for 1924, 1923, and Jan. 1 to July 31.

Pere Marquette				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	2,673,988	2,795,155	18,743,112	20,543,761
Passenger revenue.....	515,164	588,316	2,950,594	3,038,536
Tot., incl. other rev.	3,448,727	3,745,938	23,769,976	26,010,556
Expenses—Maint. way	422,636	607,003	3,065,187	2,938,952
Maint. of equipm't.	610,500	824,198	5,087,849	5,664,891
Traffic expenses.....	50,773	48,442	364,933	345,616
Transportation exp.	1,162,040	1,396,791	9,196,000	10,030,068
Tot. exp., incl. oth.	2,346,760	2,984,243	18,401,071	19,755,444
Net from railroad.....	1,101,967	761,695	5,368,905	6,255,112
Taxes.....	157,631	172,332	1,063,361	983,293
Uncollectible revenue.	863	786	3,706	3,662
Net after taxes, &c.	943,473	588,577	4,258,838	5,268,157
Net after rents.....	780,081	442,056	3,289,188	3,893,867
Aver. miles of r'd oper.	2,292	2,262	2,292	2,221

Perkiomen				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	98,298	89,278	622,548	567,407
Passenger revenue.....	8,463	9,886	42,626	49,937
Tot., incl. other rev.	109,745	102,246	690,752	642,900
Expenses—Maint. way	8,225	8,749	57,173	52,632
Maint. of equipm't.	4,805	4,645	36,252	28,780
Traffic expenses.....	106	106	756	756
Transportation exp.	41,451	46,069	302,820	302,768
Tot. exp., incl. oth.	55,438	60,634	402,840	391,059
Net from railroad.....	54,307	41,612	287,912	251,841
Taxes.....	10,172	6,160	32,639	43,729
Uncollectible revenue.	---	---	691	---
Net after taxes, &c.	44,135	35,452	255,273	207,421
Net after rents.....	37,541	29,186	218,774	173,152
Aver. miles of r'd oper.	41	41	41	41

Pittsburgh & Shawmut				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	87,740	94,154	554,260	757,851
Passenger revenue.....	2,859	3,167	37,743	55,261
Tot., incl. other rev.	94,919	100,469	608,990	812,377
Expenses—Maint. way	19,381	22,138	132,213	150,278
Maint. of equipm't.	28,591	45,788	249,490	333,105
Traffic expenses.....	1,325	1,245	10,465	11,042
Transportation exp.	28,355	33,697	210,538	298,783
Tot. exp., incl. oth.	85,049	109,321	652,988	837,947
Net from railroad.....	9,870	8,852	43,998	25,570
Taxes.....	198	7,696	1,030	8,474
Uncollectible revenue.	3,250	---	3,825	56
Net after taxes, &c.	6,422	16,548	48,853	34,100
Net after rents.....	14,452	22,507	48,866	226,039
Aver. miles of r'd oper.	102	102	102	102

Pittsburgh & West Virginia				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	288,087	262,994	1,935,540	1,833,914
Passenger revenue.....	7,880	9,848	60,789	65,001
Tot., incl. other rev.	330,647	305,187	2,237,808	2,122,128
Expenses—Maint. way	47,415	50,683	268,779	257,231
Maint. of equipm't.	80,621	109,495	631,563	635,196
Traffic expenses.....	4,669	3,085	32,337	23,266
Transportation exp.	66,962	83,385	499,237	574,471
Tot. exp., incl. oth.	228,982	268,621	1,644,303	1,660,093
Net from railroad.....	101,665	36,566	593,505	462,035
Taxes.....	42,613	36,127	269,771	280,698
Uncollectible revenue.	---	---	285	---
Net after taxes, &c.	59,052	439	323,449	181,337
Net after rents.....	129,084	83,700	803,573	782,995
Aver. miles of r'd oper.	92	89	92	89

Pittsburgh Shawmut & Northern				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	109,029	95,431	702,824	798,929
Passenger revenue.....	2,590	4,328	38,595	46,890
Tot., incl. other rev.	113,954	102,862	771,364	867,829
Expenses—Maint. way	31,254	35,276	172,196	206,732
Maint. of equipm't.	28,797	41,930	226,943	285,804
Traffic expenses.....	1,882	1,335	11,688	12,154
Transportation exp.	44,300	45,931	336,340	373,672
Tot. exp., incl. oth.	111,194	130,998	788,125	924,159
Net from railroad.....	2,760	28,136	16,761	56,330
Taxes.....	2,636	2,331	18,732	16,698
Uncollectible revenue.	---	57	144	248
Net after taxes, &c.	124	30,524	35,637	73,276
Net after rents.....	4,749	18,184	67,603	58,274
Aver. miles of r'd oper.	210	210	210	210

Port Reading				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	148,714	149,296	926,673	1,316,473
Passenger revenue.....	---	---	---	---
Tot., incl. other rev.	179,986	199,085	1,168,947	1,712,296
Expenses—Maint. way	21,630	26,371	158,462	129,512
Maint. of equipm't.	22,902	41,416	65,692	87,664
Traffic expenses.....	1,239	229	1,603	1,603
Transportation exp.	60,119	72,882	504,509	625,296
Tot. exp., incl. oth.	107,163	144,541	746,043	860,662
Net from railroad.....	72,823	54,544	422,904	851,634
Taxes.....	12,632	13,740	98,040	96,102
Uncollectible revenue.	---	---	55	---
Net after taxes, &c.	60,191	40,804	324,445	755,532
Net after rents.....	7,235	20,465	1,355	311,160
Aver. miles of r'd oper.	21	21	21	21

Quincy Omaha & Kansas City				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	47,310	58,823	375,659	531,084
Passenger revenue.....	17,850	20,726	153,429	150,367
Tot., incl. other rev.	73,335	88,857	586,369	740,500
Expenses—Maint. way	35,873	34,492	211,234	269,533
Maint. of equipm't.	14,148	27,059	113,960	160,282
Traffic expenses.....	1,335	830	6,775	5,806
Transportation exp.	39,477	42,940	300,073	391,288
Tot. exp., incl. oth.	94,334	108,112	650,745	841,879
Net from railroad.....	20,999	19,255	64,376	101,529
Taxes.....	4,732	3,846	28,564	31,609
Uncollectible revenue.	---	---	54	Cr343
Net after taxes, &c.	25,731	22,733	92,994	132,795
Net after rents.....	29,292	28,504	113,760	178,090
Aver. miles of r'd oper.	250	250	250	250

Reading Company				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	5,878,067	7,383,580	45,081,243	54,881,891
Passenger revenue.....	860,135	919,955	5,915,728	6,068,892
Tot., incl. other rev.	7,047,233	8,740,249	53,409,522	64,247,293
Expenses—Maint. way	838,090	902,908	6,343,557	5,059,899
Maint. of equipm't.	1,683,707	1,870,336	13,273,342	12,676,308
Traffic expenses.....	68,630	70,981	512,176	555,233
Transportation exp.	2,611,727	3,198,264	20,197,931	22,919,860
Tot. exp., incl. oth.	5,380,547	6,232,445	41,787,539	42,473,102
Net from railroad.....	1,666,686	2,507,804	11,621,983	21,774,191
Taxes.....	300,196	334,743	2,569,670	2,371,228
Uncollectible revenue.	216	140	3,784	25,323
Net after taxes, &c.	1,366,274	2,172,921	9,048,529	19,377,640
Net after rents.....	1,494,779	2,335,909	9,990,344	20,660,882
Aver. miles of r'd oper.	1,148	1,150	1,149	1,150

Richmond Fredericksb. & Potomac				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	577,554	506,918	3,673,103	3,729,132
Passenger revenue.....	267,710	308,989	2,430,576	2,502,856
Tot., incl. other rev.	977,435	939,433	7,261,086	7,404,223
Expenses—Maint. way	115,358	98,627	831,699	672,060
Maint. of equipm't.	157,138	140,269	1,075,963	1,013,820
Traffic expenses.....	8,517	7,620	63,623	60,047
Transportation exp.	338,858	335,031	2,415,854	2,614,172
Tot. exp., incl. oth.	669,196	628,629	4,781,477	4,716,439
Net from railroad.....	308,239	310,804	2,479,609	2,687,784
Taxes.....	53,526	56,418	402,147	418,787
Uncollectible revenue.	---	2	40	120
Net after taxes, &c.	254,711	254,380	2,077,422	2,268,877
Net after rents.....	203,787	215,456	1,637,174	1,821,925
Aver. miles of r'd oper.	117	117	117	117

Rutland				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	302,884	302,733	2,180,462	2,308,875
Passenger revenue.....	134,753	143,810	827,488	841,890
Tot., incl. other rev.	564,565	571,522	3,793,644	3,897,861
Expenses—Maint. way	117,457	122,446	698,129	681,639
Maint. of equipm't.	103,850	109,845	714,544	723,744
Traffic expenses.....	9,248	9,082	61,881	59,623
Transportation exp.	212,859	213,468	1,578,753	1,737,986
Tot. exp., incl. oth.	457,987	469,279	3,157,694	3,302,151
Net from railroad.....	106,668	102,243	635,950	595,710
Taxes.....	28,802	27,042	191,918	167,547
Uncollectible revenue.	16	---	84	102
Net after taxes, &c.	77,850	75,201	443,948	428,061
Net after rents.....	80,095	77,201	477,337	492,325
Aver. miles of r'd oper.	413	413	413	413

St. Louis-San Francisco System				
EARNINGS.	Month of July		Jan. 1 to July 31	
	1924.	1923.	1924.	1923.
Freight revenue.....	5,029,641	4,881,051	32,984,537	34,043,475
Passenger revenue.....	1,526,681	1,795,172	10,406,669	11,199,404
Tot., incl. other rev.	7,001,867	7,201,236	46,821,959	48,921,963
Expenses—Maint. way	938,900	1,117,789	5,820,414	5,889,348
Maint. of equipm't.	1,411,956	1,543,600	9,675,153	9,904,597
Traffic expenses.....	101,254	102,564	680,446	648,191
Transportation exp.	2,315,767	2,455,466	16,603,291	18,104,698
Tot. exp., incl. oth.	4,953,450	5,385,492	34,044,577	35,608,779
Net from railroad.....	2,048,417	1,815,744	12,777,382	13,313,184
Taxes.....	358,403	302,135	2,319,372	2,289,847
Uncollectible revenue.	6,387	1,727	19,958	14,154
Net after taxes, &c.	1,683,627	1,511,882	10,438,052	11,009,183
Net after rents.....	1,615,973	1,453,686	10,430,954	10,643,253
Aver				

EARNINGS.	Ulster & Delaware				Union RR. (of Pennsylvania)				Western Maryland			
	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.
Freight revenue.....	\$ 65,009	\$ 86,345	\$ 423,653	\$ 512,931	906,105	1,255,666	6,342,851	7,239,183	1,289,476	1,815,093	10,041,856	12,491,703
Passenger revenue.....	95,154	105,574	192,433	250,643	123,639	68,977	796,747	440,920	82,808	104,492	480,915	547,452
Tot., incl. other rev.	200,097	231,032	853,667	1,023,164	265,593	322,920	2,201,059	1,562,903	1,436,219	2,005,106	11,061,786	13,736,046
Expenses—Maint. way	28,517	24,032	140,591	131,015	316	178	1,563	1,224	225,937	272,694	1,545,808	1,592,641
Maint. of equipm't.	14,821	23,020	123,271	162,176	366,957	487,574	3,025,234	3,360,524	306,043	519,987	2,404,578	3,619,270
Traffic expenses.....	2,014	5,475	13,122	19,960	765,377	888,107	6,083,924	5,419,944	36,971	37,499	253,875	251,738
Transportation exp.	78,209	99,371	413,385	489,561	140,728	367,559	258,927	1,819,239	453,910	642,086	3,644,148	4,807,693
Tot. exp., incl. oth.	130,204	160,521	737,779	859,858	11,500	81,998	89,865	352,123	1,077,416	1,528,715	8,249,733	10,705,635
Net from railroad....	69,893	70,511	115,888	163,306	72,625	145,366	1,112,135	1,150,960	358,803	476,391	2,812,053	3,000,411
Taxes.....	5,500	6,003	38,502	42,014	129,228	285,561	169,062	1,467,116	70,000	90,000	570,000	555,000
Uncollectible revenue.	-----	-----	79	16	190,973	367,313	690,671	2,099,384	249,027	406,083	2,037,130	2,676,766
Net after taxes, &c.	64,393	64,508	77,307	121,276	45	45	45	45	804	804	804	804
Net after rents.....	57,494	52,894	44,335	81,947	-----	-----	-----	-----	-----	-----	-----	-----
Aver. miles of r'd oper.	128	128	128	128	45	45	45	45	804	804	804	804

EARNINGS.	Union Pacific System				Utah				Western Pacific			
	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.
Freight revenue.....	6,206,817	6,712,048	41,675,809	44,612,005	117,098	118,629	804,517	847,106	885,566	881,589	5,441,523	5,268,336
Passenger revenue.....	1,669,967	1,714,239	10,054,542	10,050,018	290	459	2,642	4,109	230,016	279,307	1,203,800	1,295,637
Tot., incl. other rev.	8,726,887	9,345,356	57,344,874	60,303,793	118,305	119,840	811,268	857,345	1,296,181	1,293,563	7,264,050	7,175,317
Expenses—Maint. way	1,532,270	1,567,517	7,636,957	7,871,665	11,749	34,722	111,509	153,257	418,499	243,139	1,822,523	1,179,806
Maint. of equipm't.	1,740,575	2,041,949	12,309,181	13,655,652	38,124	31,636	265,856	256,301	213,703	204,717	1,454,484	1,381,753
Traffic expenses.....	177,529	157,425	1,124,815	1,041,091	379	365	2,532	2,500	37,316	40,090	251,557	244,137
Transportation exp.	2,466,181	2,732,430	16,872,357	17,942,746	28,093	33,624	190,920	239,706	423,670	432,813	2,605,503	2,567,047
Tot. exp., incl. oth.	6,414,776	6,993,838	41,131,481	43,598,342	84,187	104,531	615,875	687,529	1,194,390	1,094,378	6,591,991	5,760,627
Net from railroad....	2,312,111	2,351,518	16,213,393	16,705,451	34,118	15,309	195,393	169,816	101,791	289,185	672,059	1,414,690
Taxes.....	735,559	592,460	4,685,501	3,973,428	6,142	6,449	48,287	46,823	62,266	81,559	564,457	547,135
Uncollectible revenue.	359	277	5,412	6,303	-----	-----	-----	-----	5,763	228	6,522	823
Net after taxes, &c.	1,576,193	1,758,781	11,522,480	12,725,720	27,976	8,860	147,106	122,993	33,762	207,398	101,080	866,732
Net after rents.....	1,315,183	1,394,458	10,822,784	12,433,933	26,463	3,701	94,434	77,228	88,291	208,872	600,949	1,222,141
Aver. miles of r'd oper.	3,716	3,708	3,715	3,708	102	102	102	102	1,042	1,043	1,042	1,043

EARNINGS.	Oregon Short Line				Vicksburg Shreveport & Pacific				Western Ry. of Alabama			
	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.
Freight revenue.....	1,993,445	1,994,684	14,911,310	15,613,784	228,263	219,218	1,600,475	1,589,402	140,290	139,881	1,105,792	1,036,570
Passenger revenue.....	534,388	592,764	2,932,450	3,113,560	83,652	107,712	616,209	669,580	68,307	77,813	480,518	427,663
Tot., incl. other rev.	2,782,525	2,847,165	19,346,670	20,264,252	334,093	351,766	2,386,585	2,452,132	229,889	240,746	1,761,079	1,682,188
Expenses—Maint. way	592,714	634,528	3,388,802	3,514,313	64,000	46,311	427,805	328,548	20,310	31,971	226,034	220,693
Maint. of equipm't.	505,110	574,032	3,804,774	4,215,308	41,623	58,244	433,722	427,706	52,202	54,617	368,012	318,994
Traffic expenses.....	45,090	47,483	328,017	315,666	11,778	11,318	83,912	77,574	9,257	6,879	67,878	69,537
Transportation exp.	868,034	917,165	6,178,571	6,583,416	120,806	112,006	857,046	709,585	80,757	79,713	555,796	534,135
Tot. exp., incl. oth.	2,185,368	2,356,184	14,872,335	15,786,428	256,592	243,201	1,924,313	1,755,850	177,480	188,245	1,325,313	1,246,150
Net from railroad....	597,157	490,981	4,474,335	4,477,824	77,501	108,565	462,272	696,282	52,409	52,501	435,766	436,038
Taxes.....	273,668	251,964	1,934,915	1,767,040	23,988	36,830	148,060	219,003	9,548	11,487	86,413	89,330
Uncollectible revenue.	7,883	Cr 96	12,688	2,182	76	326	490	2,721	7,76	84	300	160
Net after taxes, &c.	315,606	239,113	2,526,732	2,712,602	53,457	71,409	313,722	474,558	42,785	40,930	349,053	346,548
Net after rents.....	221,868	120,424	2,143,046	2,387,820	43,424	62,316	208,310	405,367	43,171	41,102	320,797	339,848
Aver. miles of r'd oper.	2,374	2,366	2,367	2,366	188	188	188	181	133	133	133	133

EARNINGS.	Oregon Washington RR. & Navigation				Virginian				Wheeling & Lake Erie			
	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.
Freight revenue.....	1,563,031	1,424,831	11,934,871	10,920,374	1,262,551	1,621,916	9,421,764	11,623,793	1,198,756	1,639,025	9,393,053	9,281,896
Passenger revenue.....	461,515	542,657	2,904,234	3,222,680	75,831	88,497	500,187	522,329	59,616	73,233	407,324	427,256
Tot., incl. other rev.	2,248,891	2,186,737	16,286,420	15,566,192	1,451,437	1,830,238	10,641,764	12,902,574	1,366,967	1,853,696	10,504,838	10,520,831
Expenses—Maint. way	537,616	565,310	2,999,703	3,267,658	242,818	178,246	1,347,135	1,209,022	236,728	299,782	1,440,552	1,225,296
Maint. of equipm't.	355,436	440,302	2,738,145	3,028,188	333,438	507,118	2,424,268	2,884,847	365,772	532,878	2,812,147	3,192,626
Traffic expenses.....	63,540	71,681	453,185	442,417	12,747	11,810	89,094	81,962	24,696	18,409	178,920	110,703
Transportation exp.	823,750	937,578	5,924,309	6,957,604	383,808	464,316	3,062,746	3,396,020	471,633	543,182	3,640,305	3,451,687
Tot. exp., incl. oth.	1,916,324	2,162,755	13,119,446	14,662,115	1,007,747	1,204,214	7,098,831	7,832,541	1,138,498	1,437,573	8,345,593	8,251,567
Net from railroad....	332,567	23,982	3,166,974	904,077	443,690	626,024	3,542,933	5,070,033	228,469	416,123	2,159,245	2,269,264
Taxes.....	171,082	177,655	1,196,987	1,189,233	98,780	107,730	850,983	721,270	93,697	123,694	747,119	768,176
Uncollectible revenue.	49	212	Cr 271	1,122	41	-----	282	58	2,151	41	4,083	75
Net after taxes, &c.	161,436	153,885	1,970,258	286,278	344,869	518,294	2,691,668	4,348,705	132,621	292,388	1,408,043	1,501,013
Net after rents.....	42,332	304,888	1,337,527	886,268	348,987	547,107	2,721,246	4,610,345	134,123	243,949	1,231,541	1,238,324
Aver. miles of r'd oper.	2,231	2,238	2,231	2,237	545	540	544	540	511	511	511	511

EARNINGS.	St. Joseph & Grand Island				Wabash				Wichita Falls & Northwestern			
	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.	Month of July 1924.	1923.	Jan. 1 to July 31 1924.	1923.
Freight revenue.....	209,475	181,479	1,528,595	1,502,895	3,906,826	4,031,325	28,874,226	28,948,548	-----	-----	-----	-----
Passenger revenue.....	22,763	23,618	163,073	173,183	817,723	932,368	5,420,929	5,336,553	-----	-----	-----	-----
Tot., incl. other rev.	251,648	225,523	1,809,953	1,796,389	5,160,942	5,426,251	37,049,408	37,210,386	-----	-----	-----	-----
Expenses—Maint. way	61,922	64,750	356,995	331,906	903,398	876,711	5,762,116	5,071,970	-----	-----	-----	-----
Maint. of equipm't.	43,443	65,021	312,755	376,068	755,282	1,158,654	6,682,735	7,933,465	-----	-----	-----	-----
Traffic expenses.....	2,781	2,393	20,169	17,528	140,734	140,885	944,340	853,953	-----	-----	-----	-----
Transportation exp.	99,886	101,454	751,902	805,203	1,947,754	2,023,257	14,831,771	14,283,653	-----	-----	-----	-----
Tot. exp., incl. oth.	219,858	246,701	1,527,576	1,618,252	3,936,303	4,375,878	29,537,139	29,369,824	-----	-----	-----	-----
Net from railroad....	31,790	21,778	282,377	178,								

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. A few railroad companies also issue monthly statements of their own, and sometimes these company statements go beyond the requirements of the Commission and give added items of information. Besides this, a number of companies—notably the Pennsylvania Railroad—issue consolidated statements, showing the results for the system as a whole, whereas the Commerce Commission requires returns from each constituent road separately.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together here all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, and do not include any additional items, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

Pennsylvania System

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Revenues (Freight, Passenger, Mail, Express, etc.), Expenses (Maintenance of way and structures, etc.), and Net railway operating income.

Gulf Coast Lines

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Railway operating revenues, Operating expenses, Net income, and Dividends on capital stock.

The Kansas City Southern (Including Texarkana & Fort Smith)

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Gross revenue, Operating expenses, Net revenues, Taxes, and Operating income.

Bellefonte Central

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Gross receipts, Operation, Net, Interest and taxes, and Surplus.

Canadian National Railways

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Gross, Operating expenses, and Net.

Canadian Pacific

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Gross earnings, Working expenses, and Net profits.

Fonda Johnstown & Gloversville

Table with 4 columns: Item, 1924, 1923, Jan. 1 to June 30—1924, 1923. Rows include Operating Income (Freight revenue, etc.), Total operating revenues, Net revenue, and Net income.

Minneapolis St. Paul & Sault Ste. Marie Ry. Co.

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Freight revenues, Passenger revenues, All other revenues, Total revenues, and Net after rents.

Missouri-Kansas-Texas Lines

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Miles operated, Operating revenue, Operating expenses, Available for interest, and Net income.

St. Louis-San Francisco (Including Subsidiary Lines)

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Mileage, Freight revenue, Passenger revenue, Miscellaneous revenues, Total operating revenues, and Surplus after charges.

St. Louis Southwestern

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Railway operating revenues, Operating expenses, Net revenue, Total operating revenues, and Net income.

Wisconsin Central Railway Co.

Table with 4 columns: Item, 1924, 1923, Jan. 1 to July 31—1924, 1923. Rows include Freight revenues, Passenger revenues, All other revenues, Total revenues, and Net after rents.

Southern Pacific					Union Pacific				
Average miles of road operated...	—Month of July—		—Jan. 1 to July 31—		Average miles of road operated...	—Month of July—		—Jan. 1 to July 31—	
	1924.	1923	1924.	1923.		1924.	1923.	1924.	1923.
Revenues—	\$	\$	\$	\$	Operating Revenues—	\$	\$	\$	\$
Freight	15,619,814	16,770,064	10,567,583	10,847,037	Freight revenue	10,936,512	11,331,382	78,050,905	79,913,617
Passenger	4,920,900	5,570,469	33,448,457	34,964,393	Passenger revenue	3,175,632	3,462,909	19,361,576	20,002,490
Mail	315,379	307,712	2,319,905	2,196,709	Mail revenue	346,293	374,744	2,619,958	2,623,695
Express	568,403	529,728	4,181,706	4,264,993	Express revenue	416,726	401,608	2,461,751	2,534,217
All other transportation	696,876	550,566	3,936,676	3,612,660	All other transportation	441,579	452,682	2,712,332	2,635,816
Incidental	554,989	620,145	3,790,232	3,810,240	Incidental	316,676	367,742	2,107,548	1,948,260
Joint facility—Credit	20,269	Cr. 12,858	106,287	Cr. 87,589	Railway operating revenues	15,635,418	16,391,067	107,314,070	109,658,095
Joint facility—Debit	4,502	Dr. 8,699	39,738	Dr. 33,618	Operating Expenses—				
Railway operating revenues	22,692,131	24,352,845	153,311,110	157,376,004	Maintenance of way and structures	3,055,482	3,097,202	16,772,459	16,845,872
Expenses—					Maintenance of equipment	3,028,351	3,556,813	21,779,190	24,113,026
Maintenance of way and structures	3,038,099	3,472,862	24,437,801	23,715,086	Traffic	343,636	334,436	2,335,337	2,157,528
Maintenance of equipment	3,793,078	4,211,459	27,977,120	29,147,256	Transportation	4,797,450	5,232,043	33,568,974	35,836,154
Traffic	440,564	428,699	3,012,018	2,885,935	Miscellaneous operations	398,906	423,923	2,281,201	2,182,563
Transportation	8,017,164	8,492,709	55,911,351	55,237,237	General	565,881	533,696	4,008,833	3,780,515
Miscellaneous	373,366	450,259	2,344,483	2,454,616	Transporta'n for investment—Cr.	10,800	17,879	42,907	86,294
General	798,471	696,361	5,428,630	4,979,832	Railway operating expenses	12,178,906	13,160,234	80,703,067	84,829,364
Transporta'n for investment	163,924	Cr. 107,124	837,550	Cr. 484,775	Income—				
Railway operating expenses	16,266,820	17,645,228	118,273,855	117,935,189	Net rev. from railway operations	3,456,512	3,230,833	26,610,983	24,828,731
Income—					Railway tax accruals	1,323,507	1,134,875	8,717,100	7,716,256
Net rev. from railway operations	6,425,310	6,707,616	35,037,254	39,440,814	Uncollectible railway revenues	9,524	763	19,865	11,819
Railway tax accruals	1,638,120	1,565,803	10,690,698	10,807,257	Railway operating income	2,123,481	2,095,195	17,874,018	17,100,656
Uncollectible railway revenues	3,133	10,236	65,709	50,321	Equipment rents, net	515,412	685,628	1,742,382	967,353
Equipment rents (net)	406,479	429,343	2,475,035	2,466,579	Joint facility rent, net	56,057	55,532	500,589	574,753
Joint facility rent (net)	25,228	5,400	83,595	144,466	Net	1,552,012	1,354,035	15,631,047	15,558,548
Net railway operating income	4,402,963	4,707,634	21,889,406	26,261,121	Oper. ratio (revenues over exp.)	77.69	80.29	75.20	77.36