

STATE AND CITY

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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Vol. 118.

NEW YORK, JUNE 28 1924

No. 3079.

STATE AND CITY SECTION.

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CHICAGO OFFICE.—19 South La Salle Street.

LONDON OFFICE.—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets, New York.

DATE OF ISSUE OF THIS PUBLICATION.

As explained in previous numbers, this periodical, owing to the great pressure for space, is now issued in two parts. The first part, comprising the New England and the Middle and the Central States (the latter embracing Ohio, Indiana, Illinois and Michigan) appears to-day. The second part, comprising the rest of the country, is published towards the close of the year, and will appear next December.

The change has been forced upon us by the constant addition to the number of municipal bond issues and the inability to compress the information concerning the same within the limits of a single number. Not only are the older and more important civic corporate bodies uninterruptedly putting out further bonded obligations, but many of the minor places, previously free from debt, have also entered the ranks of borrowing communities and are constantly creating new issues. Besides this, in the newer sections of the country, where expansion and development are such noteworthy characteristics of affairs, new civil divisions are all the time springing up. The result is that the demands for additional space have outgrown our ability to provide for them in a single number, leaving no alternative but to issue the Supplement in two parts and to assign a portion of the country to each part.

MUNICIPAL BOND SALES IN 1923.

In presenting again our annual analysis of the disposals of State and municipal bonds, our compilations this time covering the calendar year 1923, the first point no doubt deserving consideration is that of the extent of the new issues. We first undertook tabulating and analyzing these municipal bond sales—and the term "municipal" in its general acceptance and use is broad enough to cover obligations put out by States and counties as well as those issued by municipalities per se and by school and other districts and by the various minor civil divisions—with the results for 1901, so that a continuous and uninterrupted record covering the last 23 years is now available and the dimensions to which the yearly totals have risen is unquestionably the feature of most importance and significance, though there are also many other features hardly less important in

their interest and bearing. For three successive years now these municipal bond issues have been running in excess of 1,000 million dollars a year. Prior to the war the total in any year had not even reached 500 million dollars, the largest pre-war total having been that of 1915, when our tabulations showed an aggregate of \$498,557,993 of new municipal bonds placed. For a number of years the yearly sales hovered in the neighborhood of half a billion without actually approaching that figure. For instance, in 1917 the total was \$451,278,762; in 1916 \$457,140,955; in 1915, as just stated, \$498,557,993 and in 1914 \$474,074,395. In 1918, of course, the new municipal issues dwindled to small proportions, the total reaching no more than \$296,520,458. The United States entered the war in April 1917 and during a considerable part of that year and the whole of 1918 borrowing by municipalities was restricted like that of other forms of borrowing. The money and investment markets had to be reserved for the various Liberty Loan issues which came in quick succession and were of prodigious amounts. The policy pursued was that of confining new capital issues strictly to those essential for the conduct of the war. With the restrictions removed, municipal borrowing once more proceeded in a normal way, though in intensified form, since necessarily much municipal work had been held in abeyance during the period of restriction in borrowing, and in 1919 the new municipal issues aggregated \$691,189,914 and in 1920 \$683,188,255. It was not until 1920 that the billion dollar era per year began, which has continued since then, and given rise to all sorts of reflections in the public discussions.

But though the annual totals are now very much larger than formerly, they are not undergoing further expansion and that is a consideration of at least equal consequence with the extent of the new issues. The elaborate compilations given by us at the end of this article show that the amount of the new issues in 1923 fell below that of 1922 and the latter in turn was smaller than that of 1921. In other words, the 1923 aggregate is \$1,063,119,823, against \$1,101,917,313 in 1922 and \$1,208,768,274 in 1921. That the annual total has been slowly falling, instead of continuing to rise, has an obvious bearing on the criticisms so unqualifiedly made that bond issues on the scale witnessed during the last three or four years

are indicative of municipal extravagance and that such extravagance grows directly out of the advantages which municipal obligations enjoy by reason of their exemption from the Federal income taxes, particularly the high surtaxes. It is contended that this enables municipalities to borrow with greater facility than before and insures a wider market for their obligations, inasmuch as it induces purchases of such securities by persons in receipt of large incomes who thereby avoid the large surtaxes they would have to pay if their income came from other forms of investment not immune from the high surtaxes. Given a wider market at reduced interest rates, the incentive to excessive borrowing is ever present, so the argument runs, and this is having its natural effect of swelling the volume of municipal issues to unusual and inordinate size.

While the argument possesses much plausibility, it remains to be proved that in practice tax exemption counts for as much as is generally supposed or is by itself a factor of very great consequence in influencing the issuance of municipal bonds. They can be floated, it is true, at lower interest rates than other classes of investments, but that has always been the case. At all events the growth in the volume of new issues can be perfectly and fully explained on other grounds. In the first place, municipal needs are growing like everything else. Population is increasing, and in the remoter parts of the country new civil divisions are all the time springing into existence. Moreover, as population expands and municipalities grow in size, their requirements widen. New streets, new schools, new sewers, new water mains and dozens of other things have to be provided. Then, there is another circumstance bearing on the discussion that has been almost entirely ignored. We have reference to the great advance in costs. As previously noted in these columns, it costs vastly more now to build a schoolhouse or a sewer, or to pave streets, or to provide water and fire engines and the like, than it formerly did. Labor is very much higher, and all materials and other constituent elements in the work command increased prices. Land values have tremendously risen, and where a site for a school building or other municipal structure has to be acquired by condemnation, or by purchase, that constitutes another factor of enhanced cost. The sum and substance of the matter is that a given expenditure represents very much less than its former equivalent. Hence it by no means follows that the putting out of new municipal issues in increased amounts, and very heavy increases at that, necessarily reflects municipal extravagance. Some of the new communities may be expending more in laying out new streets and in erecting schoolhouses and in providing other town or city facilities than is wise, because entertaining expectations of an influx of new people that is never going to be realized, but there is always more or less of that, and much sobering influence, at least in the agricultural States, has been exerted in that respect during the last two years by the decline in agricultural prices and the collapse in land values.

Another point should not be overlooked. The term "municipal," as applied to municipal bond issues, is a very comprehensive one, as has already been explained, and includes obligations put out by the States themselves, entirely apart from their various subdivisions, and these States themselves are again appearing in the market as borrowers on a considerable scale. Not so long ago it seemed as if in the near future State issues might become extinct. Far from that proving the case, the States are making important contributions to the yearly totals of new bond issues. The States put out a total of no less than \$232,725,090 of bonds in 1923, following \$147,159,345 in 1922 and \$290,892,900 in 1921. Soldier bonus issues are an important item in these new State issues, \$92,000,000 having been for that purpose in 1923, but many of the States are also engaged in

building extensive systems of highways, and in some of the Western States Rural Credit bonds in considerable amounts are being put out.

The counties, too, are more prominent than they were ten years ago, issuing bonds in some cases to build county roads and in other cases for other county activities. With the multiplication of automobiles good roads are becoming increasingly important and hence bonds issues for that purpose can be deemed no surprise. The counties put out altogether \$170,486,574 of bonds in 1923, \$211,477,997 in 1922 and \$204,320,453 in 1921. The States and counties together were responsible for \$403,211,664 new bonds in 1923, or over 38% of the entire municipal bond disposals of the year. This compares with \$358,637,342 in 1922, or 32.547%, and with \$495,213,353, or 40.87% in 1921. If we go back a few years further, say to 1910, we find that the States and counties then contributed only \$61,086,304 out of a total of \$320,036,181, or only 19.10%.

With all these circumstances contributing to keep the totals large, the really significant feature in the compilations is the fact that the grand total of these State and municipal bond issues has during the last two years actually been decreasing, instead of further increasing, the aggregate of the new issues of all kinds in 1923 having been, as already noted, \$1,063,119,823, against \$1,101,917,313 in 1922 and \$1,208,768,274 in 1921. It should also be remembered that these new bond issues from year to year do not represent to their full extent additions to the outstanding total of municipal indebtedness. Large amounts of municipal bonds are all the time being retired through serial payments or by reason of their maturity. No figures have heretofore been available as to the extent of these retirements from year to year, because the task is such a prodigious one, involving tens of thousands of separate issues maturing in small amounts from year to year—in some cases as small as \$1,000 a year, with isolated instances of odd amounts as little as even \$500. But in view of the desirability of knowing the growth in the outstanding amount of tax exempt securities we have undertaken to compute approximately the amounts for 1923 and the results will be found in a separate article on pages 9 to 11 of this publication.

This decrease in the amount of the new municipal issues is the more noteworthy as it was concurrent with an increase in the grand aggregate of the amount of new obligations floated by railroad and other corporations. The grand total of the corporate issues of stocks and bonds in 1923, as shown in the article on New Capital Flotations printed by us in our issue of Jan. 26 1924, pages 360-365, was \$3,261,140,088, against \$3,073,282,447 in 1922, \$2,390,907,811 in 1921, \$2,966,304,697 in 1920 and \$2,739,653,646 in 1919.

Before going into detail in our analysis of the municipal bond issues during 1923, a few words with reference to the condition of the municipal bond market during the year seems desirable. The distinctive feature of the market was that as the year progressed municipalities had to pay steadily rising rates of interest on their borrowings. It cannot be said that municipal issues did not find ready takers, for as a matter of fact there appeared to be a good demand all the time for municipal issues, but the return on first class investments of all kinds substantially increased (which means that prices declined) and the municipal bond market necessarily responded to the general trend. As the country's manufacturing industries found their capacity quite fully employed until toward the close of the year, and the volume of general trade was of large proportions, lenders found it more profitable to employ their funds in mercantile channels rather than in making security investments, and hence they were not liberal purchasers of new issues. On the contrary, they disposed of some of their investment holdings. Security values therefore during, say, the first nine months of the year, declined and municipal bond

prices weakened with the general market. In the closing months of the year, however, with trade noticeably slackening, money was again released from trade channels and once more found investment in security issues. Municipal bonds naturally shared in the improvement.

A few illustrations will serve to show the general trend of municipal bond prices. Newark, N. J., paid 4.30% for its money in floating \$2,352,000 4½s on Apr. 2 and had to pay 4.45% in selling \$3,299,000 4½s on Oct. 1. Buffalo, N. Y., placed \$1,100,000 4s on a 4% basis and \$1,700,000 4s on the basis of only 3.98% in a sale made on Apr. 25, but had to pay 4.24% in selling \$3,510,000 4½s on Sept. 12. On the other hand, on Nov. 21 the city was able to dispose of \$700,000 4½s on a basis of 4.18%. Utica, N. Y. paid 4.07% Mar. 19 in disposing of \$184,313 4½s, but had to pay 4.44% in selling \$403,037 4½s on June 30 and 4.47% in selling \$103,292 4½s on Sept. 10. Albany sold \$1,860,000 4s on Jan. 10 on a 3.90 basis, but on Dec. 4 in disposing of \$1,202,500 4½s and \$200,000 4s was able to do no better than 4.20%. Syracuse, N. Y., on Apr. 14 negotiated \$540,000 4s and \$300,000 4½s on a basis of 4.06% and Dec. 4 had to pay 4.16% on a sale of \$549,300 4½s. Philadelphia sold \$8,000,000 4s on Feb. 14 on a basis of 3.94%, and on Dec. 19 placed \$4,000,000 4½s at a cost of 4.16%. Worcester, Mass., borrowed at 3.99% on June 15, but had to pay 4.11% on Nov. 14. Malden, Mass., paid 4.09% Mar. 26 and 4.16% July 23. Boston, Mass., is an exception to the rule, having placed \$2,020,000 4½s and \$390,000 4s May 1 on an income basis of 4.19% and \$2,900,000 4s Sept. 28 at only 3.97%. Cleveland, Ohio, found a market Feb. 8 for \$4,106,000 4½s and \$615,000 4¾s on the basis of 4.28%, but on May 9 in disposing of \$1,970,000 4½s had to pay 4.46% for its money and Sept. 10 in disposing of \$3,360,000 4¾s had to pay 4.64%. Toledo, Ohio, on Apr. 4 got its money at 4.44% in marketing \$1,118,000 4½s and \$52,000 4¾s, but Oct. 10 had to pay 4.82% on an issue of \$1,073,000 5s, while on the other hand borrowed Dec. 3 at 4.65% in disposing of \$650,000 5s.

The situation was the same out in the West. Minneapolis paid 4.20% Feb. 14 on an issue of \$1,350,000 4½s, 4.40% June 13 in negotiating \$1,689,056 4½s and 4.67% on Sept. 26 in placing \$260,000 4¾s. St. Paul, Minn., borrowed at 4.08% Jan. 17, paid 4.23% Apr. 25 and again on June 20, and had to pay all the way from 4.48% to 4.71% on several issues placed in October; St. Louis sold \$2,500,000 4½s June 29 on a 4.37% basis and \$500,000 4½s in December on a 4.46% basis. Los Angeles, Cal., reflected the general trend accurately on four different bond negotiations during the year. On Feb. 13 it placed \$1,000,000 4½s and \$1,000,000 4¼s on a basis of 4.37%; on Apr. 24 it sold \$4,500,000 4½s on a basis of 4.49%; on Aug. 17 it had to pay 4.85% in disposing of \$1,080,000 5s and \$1,420,000 4¾s, but got back to 4.74% on Nov. 8 on selling \$5,000,000 4¾s. Portland, Oreg., got its money May 22 at 4.58% and June 5 at 4.49%, but paid 4.86% on Oct. 9. In the South, Richmond, Va., sold \$1,500,000 4½s June 19 on a basis of 4.49% and on Dec. 18 \$3,275,000 4½s on a 4.63% basis, while Memphis, Tenn., June 12 borrowed on a 4.78% basis and Dec. 7 on a basis of 4.86%.

The effect of this upward trend in interest rates is seen reflected in the coupon rates in the bonds. The 4% and the 4¼% issues contributed less to the total than in the preceding year both in absolute amount and in ratio, while on the other hand the 4½% and the 4¾% issues greatly increased their proportions both in amount and in ratio. They contributed over 38½% in 1923, against less than 26% in 1922. On the other hand, however, the proportions at the very high rates diminished, the 5% issues constituting only 22.266% of the total, as against 27.85%, and those running above 5%, only 19.12, against 22.85. In other words, both the high ex-

tremes and the low extremes declined, but the 4½% and the 4¾% issues increased. To afford a graphic illustration of the course of coupon rates of interest in recent years, we insert again the following table, with the figures for 1923 added, to show the amounts of new bonds put out at the various rates of interest for 1901, for 1906 and for 1922 and for 1923. We exclude the New York City sinking fund takings, as these in the past have been very low rate issues and could not be accepted as affording any criterion of market conditions.

COMPARATIVE INTEREST RATES, EXCLUDING NEW YORK CITY SINKING FUND TAKINGS.

	1923.	P C of Total	1922.	P C of Total	1906.	P C of Total	1901.	P C of Total
	\$		\$		\$		\$	
3 per cent.	-----	----	530,000	.05	5,257,456	2.77	19,971,249	14.25
3½ per cent.	-----	----	84,000	.01	19,169,650	10.09	68,693,268	49.00
4 per cent.	98,413,033	9.257	102,497,091	9.32	120,130,280	63.22	27,576,476	19.67
4¼ per cent.	101,944,418	9.589	130,693,949	11.89	254,000	0.13	229,000	0.17
4½ per cent.	271,985,084	25.58	218,822,559	19.90	14,598,010	7.68	5,214,978	3.72
4¾ per cent.	137,851,597	12.96	56,131,570	5.10	*	*	*	*
5 per cent.	236,714,927	22.26	306,860,626	27.91	17,436,088	9.18	9,301,985	6.63
Higher than 5 per cent.	203,272,358	19.12	251,785,313	22.91	7,146,959	3.76	2,758,797	1.97
Unknown & Unusual.	12,938,406	1.217	31,993,689	2.91	6,027,828	3.17	6,439,746	4.59
Total	1063119823	100.0	1099398797	100.0	190,020,271	100.0	140,185,499	100.0

*In years previous to 1921 issuance of 4¾% bonds was so rare that their classification under separate heading was not practicable.

In 1901, it will be seen, out of a total of \$140,185,499 bonds placed, \$116,240,993, or 82.92%, of the whole, consisted of 3s, 3½s and 4s, the 3½s forming much the larger part, they comprising \$68,693,268, or nearly one-half of the year's disposals. In 1923, on the other hand, out of a total of \$1,063,119,823 disposed of, no 3% or 3½% issues were included, and only \$98,413,033 even of 4s and \$101,944,418 of 4¼s, but no less than \$646,551,608, or 60.817%, were 4½%, 4¾% and 5% issues.

As to the distribution of the year's bond sales among the different sections of the country, the North Atlantic and the North Central divisions of the country—the former comprising the New England States together with New York, New Jersey and Pennsylvania, and the latter being made up of Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska and Kansas—contribute the bulk of the whole, the same as in other years, but it is noticeable that the amount for these two divisions further decreased in 1923 after a decrease in 1922. In other words, the new issues in those two divisions aggregated \$634,729,641 in 1923, against \$678,410,679 in 1922 and \$764,195,514 in 1921. On the other hand, for the rest of the country, comprising most of the new communities—those presumably most in need of municipal improvements—there is this time an increase. The South Central division, however, does not share in the increase, which is contributed entirely by the South Atlantic division and the Western Pacific division. In the following table we furnish a comparison of the bond disposals for the different geographical divisions for all the years back to 1912.

BONDS DISPOSED OF BY STATES AND MUNICIPALITIES ACCORDING TO GEOGRAPHICAL DIVISIONS.

Cal. Years	1923.	1922.	1921.	1920.	1919.	1918.
	\$	\$	\$	\$	\$	\$
North Atl.	204,406,447	306,712,631	322,026,979	164,021,803	126,787,408	62,418,032
Nor. Cent.	431,323,190	371,698,048	442,168,535	265,312,587	190,876,129	100,312,269
Total...	334,729,641	678,410,679	764,195,514	429,334,390	317,663,537	162,730,301
South Atl.	161,798,000	152,847,050	133,964,275	60,811,524	53,096,148	19,867,178
Sou. Cent.	107,798,426	121,996,043	108,192,441	77,357,114	165,984,142	55,476,941
Western or Pac. Div.	158,793,756	148,663,541	202,416,044	115,685,227	154,775,087	58,446,038
Total...	428,390,282	423,506,634	444,572,760	253,853,865	373,853,377	133,790,157
Grand tot.	1063119823	1101917313	1208768274	683,188,255	691,518,914	296,520,458

Cal. Years	1917.	1916.	1915.	1914.	1913.	1912.
	\$	\$	\$	\$	\$	\$
North Atl.	175,977,685	174,405,716	208,213,654	228,783,498	164,152,029	161,386,631
Nor. Cent.	141,313,068	128,078,530	137,208,751	108,924,977	89,373,061	95,793,261
Total...	317,290,753	302,484,246	345,422,405	337,708,470	253,525,090	257,179,892
South Atl.	31,434,837	40,984,531	41,916,520	33,782,300	31,353,750	23,740,890
Sou. Cent.	52,957,073	56,942,261	55,312,624	39,476,448	44,219,396	37,157,594
Western or Pac. Div.	49,596,099	56,729,917	55,906,444	63,107,177	74,148,282	68,473,242
Total...	133,988,009	154,656,709	153,135,588	136,365,925	149,721,428	129,371,936
Grand tot.	451,278,762	457,140,955	498,557,993	474,074,395	403,246,518	386,551,828

In the matter of the bonds placed by the different cities of the country, it should be noted first of all that New York City, which recently made a large public offering in 1924, in 1923 put out no new bonds whatever. In 1922 this city made a public offering of \$45,000,000 of new bonds and in 1921 of \$55,000,000. Philadelphia in 1923 disposed of \$12,000,000 of new bonds, against \$30,497,000 in 1922 and \$24,576,000 in 1921. Besides which, the Philadelphia school district disposed of \$3,000,000 in 1923, against \$2,500,000 in 1922 and \$2,000,000 in 1921. Chicago, like New York, put out no new issues in 1923, against \$8,895,000 in 1922 and \$18,428,600 in 1921; but on the other hand, its Sanitary District and its Park District combined came on the market with \$19,610,000 of bonds, against \$11,045,000 in 1922 and \$5,350,000 in 1921. Baltimore disposed of only \$9,199,000 in 1923, against \$11,361,000 and \$11,488,000, respectively, in the two years preceding. Boston placed \$5,188,000 against \$7,683,500 and \$6,293,500 in the two years preceding. On the other hand, Cleveland and its school district placed \$11,451,000, against \$9,159,400 in 1922 and \$17,850,000 in 1921, and St. Louis \$3,000,000, against none in 1922 and \$290,000 in 1921. Newark, N. J., marketed \$6,301,000, against \$3,602,000 and \$4,222,000 in the two years preceding. But as a rule nearly all the chief cities negotiated smaller new bond issues than in either of the preceding two years, and in the circumstances the diminution in the grand total of the year's bond sales is not surprising. Detroit placed only \$12,218,000 in 1923, against \$27,105,000 in 1922 and no less than \$54,001,000 in 1921. Pittsburgh put out only \$1,162,000 and its school district nothing, against \$4,250,000 in the one case and \$5,000,000 in the other case in 1922 and \$5,826,000 in the first instance and none in the second instance in 1921. Norfolk placed \$7,394,000 in 1923, against \$9,055,000 and \$7,054,000 in the two years preceding, and Rochester \$4,805,000, against \$6,891,000 and \$4,225,000.

To complete our analysis of the bond disposals we furnish further below a comparison covering the last four years of the new bond issues according to the purposes for which they were used or created. The bulk of the whole is still found under two main heads, namely (1) bonds issued for streets, roads, bridges, etc., and (2) bonds issued for school and school buildings. An entirely new item has appeared during the last three or four years in the issuance of bonds by several of the States for the purpose of making bonus payments to those of their citizens who took part in the war. According to our tabulations the amount for 1923 put out for that purpose aggregated \$92,000,000, as already stated further above, against \$40,800,000 in 1922, \$94,125,000 in 1921 and \$18,000,000 in 1920. Further issues will appear in the disposals for 1924, and several of the issues are of large amount. New York State, for instance, has just sold \$45,000,000 of 4 1/4% Soldier Bonus bonds, Illinois has sold \$10,000,000 4 1/2s, Missouri \$3,600,000 4 1/2s, Kansas \$3,500,000 4 1/2s and California \$3,950,000 4 1/2s. The following is the table referred to, showing the bond disposals of the last four years, according to the purpose for which issued:

Calendar Year.	1923.	P C of Total	1922.	P C of Total	1921.	P C of Total	1920.	P C of Total
Grand total.	1063119,823	100.0	1101917,313	100.0	1208768,274	100.0	683,188,255	100.0
Refunding.	20,002,085	1.882	29,816,256	2.71	9,151,713	.75	11,422,681	1.67
Net add'n.	1043117,738	98.11	1072101,057	97.29	1199616,561	99.24	671,765,574	98.33
Water, roads, bridges, etc.	86,831,395	8.168	93,693,315	8.50	79,532,307	6.57	54,295,755	7.95
Sewers.	314,465,826	29.58	343,902,123	31.21	392,973,275	32.51	216,186,781	31.64
Schools.	89,219,413	8.392	91,440,749	8.30	73,346,651	6.06	39,626,149	5.80
Buildings.	208,328,960	19.59	237,230,106	21.53	217,200,543	17.96	129,817,612	19.00
Parks.	47,249,988	4.444	40,168,547	3.64	41,606,580	3.44	25,334,286	3.71
Light & gas.	29,879,855	2.811	19,380,661	1.76	22,392,689	1.85	17,947,724	2.63
Funding and improvem't.	15,795,111	1.486	27,665,874	2.51	14,493,943	1.19	11,880,754	1.74
Soldier bon's.	82,914,488	7.799	76,289,100	6.92	95,879,189	7.93	50,321,838	7.37
Miscellan's.	92,000,000	8.654	40,800,000	3.70	94,125,000	7.78	18,000,000	2.63
Total net.	1043117,738	98.11	1072101,057	97.29	1199616,561	99.24	671,765,574	98.33

Note.—Of the total of \$168,066,384 for 1921 under the caption of "Miscellaneous," \$2,288,000, or .189%, were issued for flood prevention, \$12,973,000, or 1.073%, for harbor and waterfront, \$78,005,000, or 6.453%, for rapid transit, ferries and canals,

and \$9,767,000, or .808%, for irrigation, leaving a net of \$65,033,384, or 5.388% for purposes unclassified.

Of the \$101,530,582 under the caption "Miscellaneous" for 1922, \$4,581,718, or .416%, were issued for flood prevention, \$44,686,100, or 4.055%, for harbor and waterfront, \$10,894,500, or .989%, for rapid transit, ferries and canals, and \$24,257,495, or 2.201%, for irrigation, leaving a net of \$17,110,769, or 1.553%, for purposes unclassified.

Of the \$76,432,702 under the head "Miscellaneous" for 1923, \$4,053,600, or .381%, were issued for flood prevention, \$19,539,560, or 1.837%, for harbor and waterfront, \$18,116,500, or 1.704%, for rapid transit, ferries and canals, and \$14,474,625, or 1.361%, for irrigation, leaving a net of \$20,248,417, or 1.905% for purposes unclassified, as may be seen by our detailed table.

After apportioning the amounts under the different heads, an aggregate remains of \$76,432,702 for 1923, it will be seen, under the designation "Miscellaneous," and the amounts for other years are also large. Reference to our detailed tabular statements on the two succeeding pages will show that \$56,184,285 of the amount is accounted for as follows: \$4,053,600 for flood prevention, \$18,116,500 for rapid transit, ferries and canals, \$19,539,560 for harbor and waterfront purposes and \$14,474,625 for irrigation. This still leaves \$20,248,417, made up in other ways, and in explanation it should be said that this remainder comprises mainly bonds issued for special purposes, like North Dakota's \$7,520,000 "Real Estate," Minnesota's \$6,000,000 rural credit and Jersey City's \$3,100,000 tax revenue bonds, and bonds for purposes of not sufficiently common occurrence to warrant our providing an extra column for the same in our tabular compilations. A foot-note to the detailed tables on the following pages gives the leading items that go to make up the "Miscellaneous" column.

In conclusion, we will reiterate what we have said in previous years, namely that our figures deal only with issues of a permanent character such as, by their nature, constitute a real addition to the debts of the municipalities. We rigidly exclude floating debt obligations and everything of a temporary nature, and we are careful also to avoid duplication or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating-debt obligations, we may refer to the case of New York City, which during 1923 issued no less than \$307,725,000 of temporary obligations in anticipation of taxes, and redeemed \$311,942,230 of the same class of obligations, and also issued \$183,967,800 of corporate stock notes (a new form of obligation since 1912), and retired \$119,144,000.

In order that the reader may know what the grand aggregate of sales for the twelve months would be with all these various items included, we will say that the total in that event would be in excess of \$2,000,000,000. The actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen \$1,063,119,823, the temporary loans reached \$625,819,991, sales of permanent securities of Canada were \$360,271,503, general fund bonds of New York City \$38,500,000; besides which bonds were issued by United States territories and possessions as follows: Philippine Islands, \$2,000,000; Territory of Hawaii, \$1,875,000; Honolulu, \$250,000, and Porto Rico and its municipalities, \$4,061,000, making a grand total of \$2,095,897,317. In the following we furnish a five-year tabular comparison of the various classes of new issues:

Full Cal. Year	1923.	1922.	1921.	1920.	1919.
Loans—	\$	\$	\$	\$	\$
Perm. (U. S.)	1,063,119,823	1,101,917,313	1,208,768,274	683,188,255	691,518,914
*Tem. (U. S.)	625,819,991	453,431,823	730,596,914	577,512,948	475,833,359
Canada (per.)	360,271,503	299,139,917	209,669,857	164,319,775	809,175,828
Bonds U. S. possessions—	8,186,000	47,023,000	27,145,000	16,277,000	11,700,000
Gen. fund bds. (N. Y. City)	38,500,000	37,500,000	34,000,000	32,500,000	28,500,000
S. F. exch. — Gen. fund bds. (Baltimore)	None	None	51,115,500	None	None
Total all loans (12 months)	2,095,897,317	1,939,012,053	2,261,295,545	1,474,097,978	2,017,028,101

*Includes temporary securities (revenue bonds and corporate stock notes) issued by New York City, \$491,692,800 in 1923, \$329,474,281 in 1922, \$635,612,150 in 1921, \$497,417,343 in 1920 and \$375,050,900 in 1919.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1923—TABLE NO. 1.

JUNE, 1924.]

STATE AND CITY SECTION

States and Geographical Divisions.	Grand Total.	MUNICIPAL BOND SALES FOR YEAR 1923 ANALYZED ACCORDING TO INTEREST RATES AND PLACES ISSUING.															
		State Bonds.	County Bonds.	School District Bonds.	City, Town and Village Bonds.	4 Per Cent.	4½ Per Cent.	4¾ Per Cent.	4¾ Per Cent.	5 Per Cent.	5½ Per Cent.	5½ Per Cent.	5¾ Per Cent.	6 Per Cent.	Higher than 6 Per Cent.	Unknown.	Unusual.
Maine	2,833,000	1,600,000			1,233,000	2,185,000	123,000	525,000									
New Hampshire	3,055,000		200,000	185,000	2,670,000	1,950,000		1,105,000									
Vermont	537,000			58,000	479,000	129,000		308,000	50,000								
Massachusetts	28,589,175	880,000	363,000		27,346,175	11,128,500	12,301,600	3,734,500	735,000	1,675	100,000				587,900		
Rhode Island	3,385,000	630,000			2,755,000	2,080,000	50,000	155,000	100,000	1,000,000							
Connecticut	6,564,888				6,564,888	262,000	1,702,000	2,945,888	1,620,000								
New York	54,214,247		5,263,000	10,333,125	38,618,122	12,565,083	12,683,633	17,341,081	3,121,719	5,508,799	37,900		134,500		1,742,385	264,047	815,100
New Jersey	56,201,135	13,000,000		6,501,500	3,043,650	33,655,885	14,886,000	23,660,745	8,109,100	7,043,790			1,968,500	311,000	157,000		65,000
Pennsylvania	49,027,000		10,680,000	16,152,400	22,194,600	12,563,000	22,234,000	9,955,400	210,000	920,600			18,000		10,000	116,000	3,000,000
North Atlantic Division	204,406,445	16,110,000	23,007,500	29,772,175	135,516,770	42,862,583	64,030,233	59,730,614	13,945,819	14,474,864	137,900	2,121,000	311,000	1,909,385	1,002,947	3,880,100	
Delaware	3,010,000	1,315,000	1,250,000	185,000	260,000			2,275,000		735,000							
Maryland	16,731,500	3,737,000	2,152,500		10,842,000	2,945,000		6,961,000	130,000	6,845,500				50,000			
Virginia	18,303,000		1,978,000	120,000	16,205,000	60,000		6,673,500	275,000	393,500		830,000	50,000	665,000		510,000	
West Virginia	11,974,000	7,000,000	1,141,000	2,420,000	1,413,000	2,200,000		4,800,000		3,400,000		1,261,000		313,000			
North Carolina	64,394,500	35,722,500	8,138,500	2,745,500	17,788,000			20,372,500	12,635,000	7,808,500	5,156,000	12,320,000	1,218,000	4,655,500		229,000	
South Carolina	9,444,500		1,978,000	1,978,000	3,990,500	500,000		538,000		5,873,000	197,000	1,122,000	8,000	1,146,500		60,000	
Georgia	6,228,000		870,000	342,500	5,015,500			253,000	150,000	4,789,500		295,000		213,500	27,000		
Florida	31,712,500		11,050,000	1,631,000	19,031,500					12,249,000	1,037,000	8,683,000	440,000	9,174,500		129,000	
South Atlantic Division	161,798,000	47,774,500	30,056,000	9,422,000	74,545,500	5,705,000	500,000	43,955,500	13,190,000	48,264,000	6,783,500	24,511,000	1,716,000	16,218,000	27,000	928,000	
Ohio	79,920,013		14,639,976	23,564,479	41,715,558			10,174,696	9,963,000	29,162,219	4,284,700	20,003,912	362,600	5,803,138	7,015	158,733	
Indiana	24,074,471	1,200,000	9,943,045	7,183,626	5,747,800	10,800		6,877,000	2,280,460	13,835,749		219,500		772,567		78,395	
Illinois	92,876,100	65,000,000	3,461,500	2,256,000	22,158,600	42,210,000		16,400,000	31,079,000	2,236,700		393,000		450,400		7,000	
Michigan	56,545,807	8,000,000	7,198,406	3,434,500	34,003,901	500,000		28,535,275	2,464,472	7,751,036	1,205,875	3,472,829	100,500	2,051,579	3,000	416,241	
Wisconsin	19,193,507		10,990,000	434,000	7,769,507			4,920,000	5,435,000	8,627,000		178,500		178,500		33,000	
Minnesota	37,464,319	6,146,000	14,930,397	1,984,625	14,403,297	3,470,000	51,000	10,553,039	12,773,096	7,027,423	1,119,822	657,200	7,000	1,069,829	4,500	731,410	
Iowa	35,065,075	22,000,000	5,385,325	3,702,000	3,977,750	210,000	12,443,000	14,426,000	2,805,000	3,694,800	37,925			1,151,050		285,300	12,000
Missouri	19,233,742	5,000,000	1,227,000	3,455,500	9,551,242			12,742,000	535,000	4,099,500	319,000	577,441		458,801		502,000	
North Dakota	12,288,230	7,520,000	835,180	2,452,450	1,480,600	1,344,650				4,853,000	1,236,000	2,727,931	645,749	687,400	731,000	62,500	
South Dakota	5,552,000	1,730,000	195,000	1,585,000	2,042,000			25,000		3,105,000	209,000	489,500	236,000	1,320,000	3,000	164,500	
Nebraska	9,231,290		522,000	3,074,091	5,635,199			1,350,000	762,000	3,637,665	160,000	1,241,462	15,000	1,210,165	50,314	804,684	
Kansas	38,878,642	25,000,000	1,324,900	2,369,300	10,184,442		10,185	26,355,960	6,009,660	6,132,671	9,000	73,063	15,000	38,500		234,603	
North Central Division	430,323,196	141,596,000	70,652,729	59,404,571	158,669,896	47,745,450	22,549,185	132,358,970	74,106,688	94,262,763	8,581,322	29,855,838	1,381,849	15,191,936	798,829	3,478,366	12,000
Kentucky	5,105,000		1,307,000	174,000	3,624,000		1,000,000	1,799,000	220,000	1,084,000		12,000		90,000			
Tennessee	13,123,524	867,000	1,969,000	835,000	9,452,524		425,000	3,189,000	3,725,000	3,785,000	33,000	937,800		838,724		190,000	
Alabama	7,675,800	3,293,000	703,000		3,679,800			3,293,000		1,686,000		996,000		1,584,500	46,300	70,000	
Mississippi	8,795,100		2,494,500	509,100	5,791,500					654,000	2,211,000	1,305,500	225,000	4,228,600		171,000	
Louisiana	18,626,300		6,780,000	3,451,700	8,394,600			1,050,000		9,609,500	885,000	4,268,000		2,724,600		89,200	
Texas	39,067,202		18,804,136	5,632,780	14,630,286			3,325,000	716,000	19,974,830	220,000	10,418,950	115,000	3,735,922	100,000	461,500	
Oklahoma	9,963,800		2,325,000	2,675,800	4,963,000					4,689,000		4,365,000		811,800	25,000	73,000	
Arkansas	5,441,700		943,000	721,500	3,777,200					720,000	220,000	3,923,400		560,300		18,000	
South Central Division	107,798,426	4,160,000	35,325,636	13,999,880	54,312,910		1,425,000	12,656,000	4,661,000	43,102,330	3,569,000	26,226,650	340,000	14,574,446	171,300	1,072,700	
Montana	4,638,448	190,000	815,000	343,096	3,290,352		40,000		150,000	705,000	115,000	541,200	145,000	2,909,248		33,000	
Wyoming	3,021,000		109,000	781,000	2,131,000					1,351,000		521,000	48,000	916,000		185,000	
Colorado	19,969,092	1,500,000	184,000	4,309,000	13,976,092			3,634,000	1,068,000	3,448,900	47,000	9,535,750	7,000	2,144,542	2,900	81,000	
New Mexico	2,401,679	500,000		272,500	1,629,179					550,000		375,000		1,276,679	200,000		
Arizona	3,041,000		110,000	722,000	2,209,000						55,000		35,000	2,945,000		6,000	
Utah	3,169,500		365,000	460,000	2,344,500			375,000		1,852,500	100,000	574,500		67,500	165,000	35,000	
Nevada	342,000		237,000	45,000	60,000					640,000				192,000		90,000	
Idaho	3,028,063		770,000	1,130,500	1,127,563					694,000	210,000	796,000	123,000	298,950	12,413	253,700	
Washington	12,470,844		1,668,900	2,936,280	7,865,664	100,000	2,400,000	200,000	193,000	566,000	485,500	2,554,000	4,000	3,992,959	788,385	92,000	1,095,000
Oregon	20,232,740	7,894,590	3,369,070	1,994,000	6,975,080	2,000,000		9,700,000	2,218,590	3,333,070	439,000	588,000	15,000	1,641,704		297,376	
California	86,479,390	13,000,000	3,816,739	26,456,125	43,206,526		11,000,000	9,375,000	27,678,500	24,050,500	2,000	3,347,125		9,968,309	631,739	396,217	
Western Division	158,793,756	23,084,590	11,444,709	39,449,501	84,814,956	2,100,000	13,440,000	23,284,000	31,948,090	36,610,970	1,453,500	18,832,575	377,000	26,382,891	1,800,437	1,469,293	1,095,000
Grand Total	1,063,119,823	232,725,090	170,486,574	152,048,127	507,860,032	98,413,033	101,944,418	271,985,084	137,851,597	236,714,927	20,525,222	101,547,063	4,125,849	74,276,658	2,797,566	7,951,306	4,987,100
Per centage	100%	21.990%	16.037%	14.302%	47.871%	9.257%	9.589%	25.584%	12.967%	22.266%	1.931%	9.552%	0.388%	6.986%	0.263%	0.748%	0.469%

Unusual.—In the column headed "Unusual," the total is made up entirely of odd rates, which we are unable to classify under our headings. The largest issue of this kind in 1923 was made by the School District of Pittsburgh, Pa., the interest rate being 4.10%, and the amount \$3,000,000. The city of Spokane, Wash., brought out \$850,000 4.40s.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1923.—TABLE NO. 2.

States and Geographical Divisions.	MUNICIPAL BOND SALES FOR YEAR 1923 ANALYZED ACCORDING TO PURPOSE OF ISSUE.																	
	Total of Bonds.	Of Which for Refunding.	Leaving Net Additions.	Water.	Streets and Bridges.	Sewers and Drainage.	Schools and School Buildings.	General Buildings and Fire.	Parks and Museums.	Electric Light and Gas.	Funding.	Improvement.	Soldier Bonus.	Flood Prevention.	Harbor and Waterfront.	Rap. Tran. Ferries and Canal.	Irrigation.	Miscellaneous.
Maine	\$ 2,833,000	\$ 148,000	\$ 2,685,000	\$ 435,000	\$ 1,625,000	\$ 25,000	\$ 400,000	\$ 200,000	\$ 400,000	\$	\$	\$	\$	\$	\$	\$	\$	\$
New Hampshire	3,055,000	179,000	2,876,000	150,000	1,370,000	350,000	545,000	310,000	330,000	150,000	330,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Vermont	537,000	179,000	358,000	150,000	150,000	150,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000
Massachusetts	28,589,175	300,000	28,289,175	1,525,750	6,872,400	3,344,325	10,179,300	2,289,000	1,684,200	462,200	600,000	600,000	600,000	10,000	1,253,000	1,253,000	69,000	69,000
Rhode Island	3,385,000	3,385,000	3,385,000	3,385,000	605,000	50,000	1,200,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000
Connecticut	6,564,888	1,053,888	5,511,000	755,000	475,000	682,000	1,362,000	120,000	120,000	120,000	1,565,000	552,000	552,000	552,000	552,000	552,000	552,000	552,000
New York	54,214,247	1,015,900	53,198,347	7,219,667	9,790,129	3,497,280	18,623,253	4,647,150	791,500	463,500	110,000	5,961,832	5,961,832	5,961,832	820,000	730,000	544,036	544,036
New Jersey	56,201,135	56,201,135	56,201,135	1,720,500	20,016,000	3,527,670	14,315,650	741,500	718,500	65,000	1,267,000	9,127,315	9,127,315	9,127,315	500,000	2,300,000	4,062,000	4,062,000
Pennsylvania	49,027,000	37,000	48,990,000	2,310,000	16,877,100	3,309,000	16,125,400	2,761,000	940,000	65,000	1,108,000	1,882,000	1,882,000	1,882,000	1,882,000	1,882,000	1,882,000	1,882,000
North Atlantic Division	204,406,445	2,733,788	201,672,657	14,115,917	57,780,629	14,775,275	62,808,603	11,598,650	4,134,200	1,055,700	5,530,000	18,123,147	18,123,147	160,000	2,270,000	4,283,000	5,037,536	5,037,536
Delaware	3,010,000	3,010,000	3,010,000	135,000	2,640,000	25,000	185,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Maryland	16,731,500	16,731,500	16,731,500	3,576,500	3,606,500	61,493,500	4,032,000	1,788,000	15,000	15,000	2,220,000	2,220,000	2,220,000	2,220,000	2,220,000	2,220,000	2,220,000	2,220,000
Virginia	18,303,000	383,500	17,919,500	2,965,500	2,885,500	2,528,500	1,127,500	585,000	250,000	150,000	10,000	5,417,500	5,417,500	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
West Virginia	11,974,000	11,974,000	11,974,000	85,000	8,159,000	85,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000	2,870,000
North Carolina	64,394,500	418,000	63,976,500	2,738,000	32,294,500	1,336,500	6,203,000	6,073,000	75,000	671,000	1,367,500	13,055,000	13,055,000	13,055,000	13,055,000	13,055,000	13,055,000	13,055,000
South Carolina	9,444,500	90,000	9,354,500	122,000	5,509,500	778,000	2,208,000	97,000	30,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000
Georgia	6,228,000	98,000	6,130,000	1,510,000	891,500	354,000	3,203,500	150,000	6,000	6,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Florida	31,712,500	31,712,500	31,712,500	2,059,500	13,513,000	5,732,000	1,871,000	660,000	525,000	1,145,000	283,000	5,205,000	5,205,000	570,000	30,000	30,000	119,000	119,000
South Atlantic Division	161,798,000	989,500	160,808,500	13,106,500	69,499,500	12,332,500	21,700,000	9,378,000	850,000	2,017,000	2,270,500	26,762,500	26,762,500	2,570,000	30,000	30,000	292,000	292,000
Ohio	79,920,013	1,147,147	78,772,866	12,026,834	22,756,879	14,227,252	23,339,534	2,590,031	2,001,800	1,094,512	456,947	75,900	75,900	75,900	105,000	105,000	98,138	98,138
Indiana	24,074,471	654,000	23,420,471	1,049,849	9,543,765	6,923,780	7,231,626	694,000	2,509,000	152,500	40,500	244,500	244,500	244,500	244,500	244,500	244,500	244,500
Illinois	92,876,100	25,000	92,851,100	528,000	26,557,300	8,529,300	2,256,000	362,000	13,772,000	335,000	335,000	40,000,600	40,000,600	361,500	150,000	150,000	10,000	10,000
Michigan	56,545,807	113,000	56,432,807	8,500,100	17,516,048	7,658,418	7,423,500	2,667,000	1,208,000	2,380,500	5,789,241	5,789,241	5,789,241	3,280,000	3,280,000	3,280,000	3,280,000	3,280,000
Wisconsin	19,193,507	19,193,507	19,193,507	303,000	10,351,757	4,666,750	3,324,000	510,000	510,000	510,000	24,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Minnesota	37,464,319	88,850	37,375,469	2,207,000	12,961,493	2,864,327	5,182,125	1,740,057	2,231,056	186,500	3,134,000	853,911	853,911	853,911	853,911	853,911	853,911	853,911
Iowa	35,065,075	860,500	34,204,575	832,000	3,396,500	522,675	3,543,500	1,199,000	273,500	407,800	1,906,000	2,000,000	2,000,000	91,600	91,600	91,600	32,000	32,000
Missouri	19,233,742	46,000	19,187,742	3,289,500	6,382,000	1,228,500	3,992,000	3,547,000	309,801	24,500	27,500	60,441	60,441	279,000	279,000	279,000	47,500	47,500
North Dakota	12,288,230	140,450	12,147,780	928,000	425,000	167,180	2,412,000	35,000	9,000	2,800	648,800	648,800	648,800	648,800	648,800	648,800	7,520,000	7,520,000
South Dakota	5,552,000	65,000	5,487,000	430,000	610,000	654,000	1,620,000	1,797,500	71,000	71,000	140,000	140,000	140,000	140,000	140,000	140,000	16,000	16,000
Nebraska	9,231,290	91,000	9,140,290	360,490	3,595,373	887,299	3,037,591	34,000	100,000	230,800	298,867	15,000	15,000	15,000	15,000	15,000	445,870	445,870
Kansas	38,878,642	370,000	38,508,642	1,300,071	4,505,198	1,210,539	2,388,300	697,000	335,998	540,500	95,000	2,387,536	2,387,536	2,387,536	2,387,536	2,387,536	48,500	48,500
North Central Division	430,323,196	3,600,947	426,722,249	31,764,844	118,601,313	44,540,050	65,750,176	15,872,588	22,750,155	5,091,412	7,106,614	9,589,038	87,000,000	732,100	3,583,500	445,870	13,894,589	13,894,589
Kentucky	5,105,000	1,097,000	4,008,000	265,000	1,307,000	1,152,000	449,000	815,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Tennessee	13,123,524	1,367,000	11,756,524	2,546,000	2,076,800	524,000	2,380,000	875,000	40,000	854,000	2,424,724	2,424,724	2,424,724	15,000	15,000	15,000	21,000	21,000
Alabama	7,675,800	110,000	7,565,800	1,164,000	3,801,000	248,800	920,000	10,000	60,000	678,000	684,000	684,000	684,000	684,000	684,000	684,000	684,000	684,000
Mississippi	8,795,100	167,000	8,628,100	65,000	3,374,500	3,332,500	1,231,100	27,000	80,000	125,000	293,000	293,000	293,000	25,000	25,000	25,000	75,000	75,000
Louisiana	18,626,300	2,087,000	16,539,300	528,000	5,777,600	1,272,000	3,704,700	701,000	126,000	150,000	130,000	130,000	130,000	800,000	3,350,000	3,350,000	3,350,000	3,350,000
Texas	39,067,202	1,095,000	37,972,202	4,662,500	14,654,136	1,365,000	6,857,780	959,000	400,000	908,392	813,394	242,000	242,000	2,000,000	5,000,000	5,000,000	110,000	110,000
Oklahoma	9,963,800	20,000	9,943,800	2,175,000	2,000,000	2,000,000	2,675,800	282,250	54,000	191,400	238,000	238,000	238,000	300,000	300,000	300,000	250,000	250,000
Arkansas	5,441,700	20,000	5,421,700	592,000	1,941,200	1,887,000	701,500	701,500	701,500	701,500	701,500	701,500	701,500	701,500	701,500	701,500	701,500	701,500
South Central Division	107,798,426	5,943,000	101,855,426	13,899,850	35,107,236	9,801,300	18,919,880	3,669,250	594,000	1,410,792	2,733,394	3,773,724	3,773,724	3,125,000	5,015,000	3,350,000	456,000	456,000
Montana	4,638,448	291,200	4,347,248	326,000	269,100	309,500	533,066	533,066	533,066	533,066	986,552	986,552	986,552	986,552	986,552	986,552	1,923,000	1,923,000
Wyoming	3,021,000	2,823,000	198,000	370,000	370,000	649,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000	781,000
Colorado	19,969,092	989,700	18,979,392	2,031,000	3,717,650	1,546,342	4,285,300	21,500	6,000	10,000	238,500	403,100	403,100	6,720,000	6,720,000	6,720,000	6,720,000	6,720,000
New Mexico	2,401,679	2,401,679	2,401,679	150,000	1,754,179	200,000	272,500	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Arizona	3,041,000	20,000	3,021,000	1,800,000	110,000	409,000	702,000	702,000	702,000	702,0								

are steadily going on, year in and year out. It is almost needless to say, for the fact is self-evident, that the new issues made from year to year do not represent to that extent additions to the total indebtedness of the municipalities, for debt is being paid off as well as being created, and the true measure of the growth of such indebtedness is to be found only in taking the difference between the two amounts. But one of the two main factors necessary for the determination of the growth in *net* indebtedness has always been lacking, for, as far as our knowledge goes—and we can truthfully aver that it is very extensive on the subject—no attempt has ever been made in this country to arrive at even an approximate idea, year after year, of the amount of the bond issues being taken up and which to that extent form an offset to the new bonds being put out.

There should be no confusion on the part of the reader as to what we have in mind when we speak of the municipal obligations being issued and the municipal obligations being taken up. In both cases we have reference only to long-term and more or less permanent forms of issues. We do not have in contemplation temporary indebtedness of any kind. Temporary borrowings in anticipation of taxes, or for other purposes, have always been rigidly excluded from our compilations of new bond issues. Nearly all municipalities are obliged at one time or another to borrow in anticipation of taxes and in the New England States the practice of borrowing on temporary notes has become quite common and these notes, too, are in many cases publicly offered, and discounted at very low rates of interest. Such borrowing is often repeated several times in a year, but its transient character is never changed, and while temporary borrowings of this kind reach several hundred million dollars a year in the aggregate, the totals of such temporary borrowings paid off are of equal magnitude and little or no change in permanent indebtedness ensues, and from their very nature such borrowings have no place in compilations and discussions dealing with the yearly disposals of new bond issues. We have always observed this rule in our compilations, though some amateurs and others who ought to know better do not differentiate between the two, but include everything that will help swell the totals and make them of larger size. For the same reason, in the present article, in taking up the subject of bond redemptions and bond retirements, we confine ourselves strictly to long-term indebtedness.

We have previously been deterred from entering upon the work of making up the figures to show the bonds redeemed or taken up because of the appalling magnitude of the task. A moment's consideration will show that the use of the word "appalling" is not an exaggeration. Retirements are effected in a number of different ways. The simplest form is when the whole issue matures at a given date in a given year. But the most common method, and that which is now almost exclusively used throughout New England and a good many other large Northern States is that of issuing bonds in serial form with a certain amount of the loan maturing each year. There are thousands upon thousands of cities, towns, villages, school districts and other civil divisions that have bonds outstanding in serial form and while each of the minor units may not be very important by itself the grand aggregate of them all reaches a very considerable aggregate. Moreover, the different municipalities and other civil divisions, large and small, have a multiplicity of different issues outstanding. Even in the case of the very smallest places there may be half a dozen or more different issues of serial bonds outstanding, the amounts being in relation to the size of the place itself, namely very small and of little consequence except as part of a general aggregate of large size. On the other hand, in the case of the places of greater size, the number may run up into the hundreds and for the very largest cities instances

are not lacking where the number outstanding actually exceeds a thousand. Buffalo, for instance (as may be seen by reference to that city's statement on a subsequent page), has 378 separate issues outstanding; Lynn, Mass., 167; Fall River, 180; New Bedford, 187; Cambridge, 201; Brockton, Mass., 189, and Boston, 420. This makes an aggregate of 1,722 separate issues for only seven places. Hence it is the literal truth to say that in the matter of the separate issues, computing the redemptions involves consideration of tens of thousands upon tens of thousands cases.

But even this does not portray fully the difficulties confronting the investigator in the work. The bonds with a straight maturity date are one thing. Here the amount and the date of maturity are usually known, though even in these cases it may be necessary to deal with amounts as small as \$1,000 or with sums running up into the millions. The bonds issued in serial form and payable in yearly installments are the ones that present the most formidable task. They constitute by far the most numerous class. Payment may extend over five years, or ten years, or fifteen years, or thirty or forty years, and inasmuch as generally the records available show only the total amount issued and the number of years over which payment extends, computations have to be made in each instance as to just how much is payable each year. Here again the work is the same, whether the issue is large or small; \$50,000 or more may fall due each year, or only \$1,000 or \$2,000. Altogether it will be seen that the task is a herculean one, at least for a private investigator, and hence is correctly described as "appalling" in magnitude.

However, after long hesitation, and at the instance of high public officials, we have finally taken up the work, beginning with the calendar year 1923 and mean to continue it each year thereafter. The pressing need for information on the subject has seemed to make it incumbent upon us to compile the figures and the public importance of the matter has prompted us to waive the objections we have so long entertained on the score of labor and cost involved. The results of our investigation appear in the tabular statement further below.

A few words as to the method pursued by us in the compilation of the figures are desirable. Owing to the magnitude of the task, as outlined in what has been said above, we have sought to minimize our labors as much as possible and have tried to obtain reports from the municipalities themselves in the case of all the more important cities, the purpose being to avoid the necessity, at least in the case of these larger places, of making separate computations for each of their numerous issues. These appeals have been successful in about 60% of the cases. For the remaining 40% of the places the basis of the computation has been the statements given in our State and City Section, or Supplement—both Part I and Part II, the former issued in June and the latter in December. The State and City Supplement has also been the source of our information in the case of the thousands of minor civil divisions, where we knew a direct appeal would prove of little avail. Our State and City Supplement has thus been the basis for the greater part of our work.

The result of our labors is that we find that during the calendar year 1923 an aggregate of \$234,480,299 of State and Municipal bonds was paid off or retired. Of the amount \$149,574,299 bonds consisted of the obligations of cities, towns and villages, \$17,198,000 were school district bonds, \$23,729,500 were county bonds, and \$33,978,500 were State bonds. In the table below we show the amounts for each of the different States separately. In the nature of the case we cannot claim exactness either for the figures of the separate States, or for the grand total. One thing we can affirm with absolute positiveness and that is that the totals are unquestionably *below* the

mark, not above it. The statements in our Supplement contain not a few instances of serial issues outstanding where, notwithstanding efforts continued year by year to get the information, we have never been able to obtain particulars regarding the amounts of the yearly installments. These of course we had to ignore in making our computations. A much more important matter is that the returns in our State and City Section are limited as a rule to civil divisions having an indebtedness of \$25,000 or more, while there are numerous places having bonds outstanding to an aggregate of less than \$25,000. How much these latter would add to the total of the 1923 retirements, if they were included, we are unable to state. We think it safe to say that if we could have an absolutely complete statement of the year's retirements the total would certainly not be less than \$250,000,000, and might run as high as \$275,000,000, and possibly even \$300,000,000. As the years go on and we acquire increased facility for doing the work and gain wider experience, we will no doubt be able to attain greater exactness in our results. Our present compilations possess great value nevertheless as affording some idea of the extent of these retirements which now at \$250,000,000 to \$300,000,000 a year are as large as the entire total of new issues only a little over a dozen years ago, the amount of the yearly sales never having reached \$300,000,000 until 1908.

With these facts before us, too, it is obvious that allegations of municipal extravagance will hereafter have to be based not on the gross total of the 1,000 million dollars of new issues a year, but upon the net total as diminished by the \$250,000,000 to the \$300,000,000 of retirements, while criticism regarding the growth in the volume of tax exempt securities will have to be modified in like manner. It is proper to add that in our compilations we have of

course taken no account whatever of accretions of cash in sinking fund. These will appear in the bond retirements of subsequent years. We now add our compilation without further comment.

AMOUNT OF STATE AND CITY BONDS RETIRED IN 1923.

	Grand Total.	State Bonds.	County Bonds.	School District Bonds.	City, Town and Village Bonds.
	\$	\$	\$	\$	\$
Maine.....	761,300	469,100	---	---	292,200
New Hampshire.....	1,884,800	785,000	73,770	17,000	1,009,100
Vermont.....	342,400	60,000	4,000	13,000	265,400
Massachusetts.....	27,180,074	6,909,600	1,087,800	---	19,182,674
Rhode Island.....	2,811,200	---	---	---	2,811,200
Connecticut.....	3,608,100	---	---	63,900	3,544,200
New York.....	37,792,506	2,741,200	2,199,900	858,700	31,992,706
New Jersey.....	12,298,807	---	3,421,800	382,700	8,494,307
Pennsylvania.....	7,788,600	112,000	1,219,800	1,181,000	5,275,800
Delaware.....	258,500	5,000	29,300	26,200	198,000
Maryland.....	9,317,700	3,188,200	227,000	---	5,902,500
Ohio.....	24,394,306	2,500,000	6,068,100	4,277,000	4,549,206
Indiana.....	2,499,600	---	881,800	250,400	1,367,400
Illinois.....	12,526,800	---	1,523,400	780,200	10,223,200
Michigan.....	6,745,800	---	848,300	887,700	5,009,800
Wisconsin.....	3,045,700	---	1,360,800	118,400	1,566,500
Minnesota.....	6,440,500	825,000	1,400,100	590,500	3,624,900
Iowa.....	3,081,700	---	1,623,400	841,400	616,900
Missouri.....	4,682,900	2,569,000	449,700	645,900	1,018,300
North Dakota.....	1,248,200	30,000	1,158,500	28,000	31,700
South Dakota.....	509,000	---	7,300	119,600	382,100
Nebraska.....	2,188,300	---	339,400	1,618,000	230,900
Kansas.....	1,861,600	---	215,600	415,600	1,230,400
Montana.....	1,207,800	430,000	431,900	58,000	287,900
Wyoming.....	123,900	9,000	---	38,300	76,600
Idaho.....	2,168,800	1,735,000	78,500	48,300	307,000
Colorado.....	3,245,000	125,000	48,600	53,900	3,017,500
Utah.....	290,900	---	19,800	111,400	159,700
New Mexico.....	460,000	442,500	5,000	3,700	8,800
Arizona.....	392,200	30,000	196,500	60,000	105,700
Oklahoma.....	1,432,500	320,200	271,100	334,100	507,100
California.....	9,565,906	835,500	1,081,900	2,140,800	5,507,706
Oregon.....	2,968,000	240,800	484,700	23,900	2,218,600
Washington.....	2,550,100	500,000	389,000	448,000	1,213,100
Nevada.....	153,000	70,000	32,200	28,800	22,000
Virginia.....	3,605,100	---	295,700	---	3,309,400
West Virginia.....	1,034,300	---	410,000	68,100	556,200
Kentucky.....	1,819,100	12,000	387,600	27,300	1,392,200
Tennessee.....	4,572,200	1,195,700	489,200	50,000	2,837,300
North Carolina.....	2,449,900	95,300	853,300	37,500	1,463,800
South Carolina.....	3,681,200	3,000,000	415,700	65,800	199,700
Georgia.....	4,958,700	3,775,000	245,400	4,000	934,300
Florida.....	921,500	---	339,300	86,100	496,100
Alabama.....	256,300	---	24,500	---	231,800
Mississippi.....	1,755,900	486,200	757,700	9,000	503,000
Louisiana.....	4,287,500	462,900	---	139,000	3,685,600
Arkansas.....	3,380,300	19,300	883,100	127,800	2,350,100
Texas.....	3,540,900	---	1,449,100	119,000	1,972,800
Island Territories & Possess.	390,900	---	---	---	390,900
Total.....	234,480,299	33,978,500	33,729,500	17,198,000	149,574,299

United States Debt and the Congressional Acts Authorizing It.

In 1917 the United States, after a long period of debt retirement, entered upon a new era in its debt history. In the prosecution of the war against the Imperial German Government, new obligations were issued on a scale of unparalleled magnitude. By the Act of April 4 1917 authority was conferred upon the Secretary of the Treasury to issue \$5,000,000,000 long-term non-taxable bonds at not to exceed 3½% interest (\$3,000,000,000 of this being for the purpose of establishing credits in the United States for the foreign Governments enlisted in the war against Germany), and \$2,000,000,000 certificates of indebtedness, the latter running for periods not exceeding one year. By the further Act of Sept. 24 1917, authority was conferred to issue \$7,538,945,460 convertible 4% bonds to take up the \$3,000,000,000 3½% issue authorized to cover loans to the Allies, and to provide for new Allied credits of \$4,000,000,000, the remaining \$538,945,460 to be used for converting certain outstanding bonds, including the Danish West Indies, Alaskan Railway, Panama Canal and naval construction issues. The bill also provided for the issuance of \$2,000,000,000 each of one-year Treasury certificates of indebtedness and five-year war savings certificates. The interest rate on the certificates the Secretary of the Treasury was left to fix. By the further Act of April 4 1918, amending the Act of Sept. 24 1917, authority was conferred to issue \$12,000,000,000 of bonds at not exceeding 4¼% interest, the 12 billion dollars, however, to include the bonds issued under the Second Liberty Loan, and \$3,638,945,460 being in lieu of corresponding amounts of unissued bonds authorized by previous Acts. Under the same Act the limit upon the amount of certificates of indebtedness that might be outstanding at any one time was raised from \$4,000,000,000 to \$8,000,000,000, and was further raised to \$10,000,000,000 under the Act of March 3 1919. By the further Act of July 9 1918, amending previous Liberty bond enactments, the limit of the bond issue was raised to \$20,000,000,000 at not exceeding 4¼%, but including bonds theretofore issued, and increasing from \$5,500,000,000 to \$7,000,000,000 the additional loans or credits that might be extended to the Allies, making \$10,000,000,000 altogether that could be loaned to the Allies. By the further Act of March 3 1919 (Victory Liberty Loan Act) amending previous Liberty Loan Acts and the War Finance Corporation Act, the Secretary of the Treasury was authorized to borrow an aggregate not exceeding \$7,000,000,000 at such rate or rates of interest as he might prescribe, issuing therefor notes payable in not less than one year nor more than five years. By the Liberty Bond Exemption Bill of Sept. 24 1918, the total of War Savings Certificates that might be issued was raised from \$2,000,000,000 to \$4,000,000,000.

The indebtedness of the Government mounted rapidly as bonds authorized by these enactments were issued, the total indebtedness rising from a pre-war figure of about one billion to \$26,596,701,648.01, the peak reached Aug. 31 1919. Since that date there has been in progress a gradual reduction in the debt. As of May 31 1924, the gross indebtedness amounted to \$21,544,803,395.74, a decrease of \$5,051,898,252.27 since Aug. 31 1919.

The following is a brief review of the more important financing done by the Government since the beginning of the war with Germany:

In June 1917 \$2,000,000,000 of 3½% bonds were offered under the Act of April 24 1917. The subscriptions amounted to \$3,036,226,850, but only \$1,989,455,550 were issued. In October 1917 an offering of \$3,000,000,000 4s under the Act of Sept. 24 1917 was made. Subscriptions reached an aggregate of \$4,617,532,300. In accordance with previous announcement, one-half of the over-subscription was accepted, making the total of bonds put out under this offer \$3,807,865,000. In April 1918 \$3,000,000,000 of 4¼% non-convertible bonds (Third Liberty Loan) were offered under the Act of April 4 1918. The subscriptions amounted to \$4,175,650,050, all of which were accepted. In Sept.-Oct. 1918 \$6,000,000,000 of 4¼% non-convertible bonds (Fourth Liberty Loan) were offered under the Act of July 9 1918. The subscriptions amounted to \$6,964,581,100, all of which were accepted. In April-May 1919, \$4,500,000,000 of convertible gold notes were issued in two series, the one bearing interest at 3¼%, the other at 4¼%. The subscriptions amounted to \$5,249,908,300, but

only \$4,495,373,000 was accepted. Secretary of the Treasury Mellon on Feb. 8 1922 called for redemption on June 15 1922 all of the Victory Notes of the 3 3/4% series, and on July 26 1922 he called for redemption on Dec. 15 1922, Series A to F, of the 4 3/4% Victory Notes, aggregating about \$702,938,100. The remaining Victory Loan Notes matured on May 20 1923, and were then paid off. In October 1922 an offering of \$500,000,000 4 1/4% 30-year (optional after 25 years) TREASURY BONDS, issued under authority of the Act of Sept. 24 1917, as amended, was made for refunding purposes. Subscriptions amounted to no less than \$1,651,912,800, of which \$763,962,300 were accepted. TREASURY NOTES, running from three to four years and CERTIFICATES OF INDEBTEDNESS running for six months and a year, have also been issued from time to time. Reference to these will be found under a separate heading.

Note.—The Act authorizing the First Liberty Loan was given in the "Chronicle" of April 28, page 1649, with further particulars in the issue of May 12 1917, page 1849, and the text of the Treasury circular in the issue of May 19, page 1959; and of the Second Loan the full text of the bill as it became a law in the "Chronicle" of Sept. 29 1917, page 1252, and the text of the Treasury circular in the issue of Oct. 6, page 1355. The Act authorizing the Third Liberty Loan was presented in the "Chronicle" of April 6 1918, page 1404, and the text of the Treasury circular in the issue of April 13, page 1517. The Act authorizing the Fourth Liberty Loan appeared in the "Chronicle" of July 13 1918, page 131, the Treasury circular in the issue of Oct. 5, page 1328, and the text of the Liberty Bond Exemption Bill on Oct. 5, page 1327. The Act authorizing the Fifth (Victory) Liberty Loan was given in the "Chronicle" of March 8 1919, page 919, and the text of the Treasury Circular in the issue of April 26 1919, page 1670. Certificates of indebtedness have been issued from time to time under the Act of April 24 1917 and the amendatory Acts of Sept. 24 1917, April 4 1918, July 9 1918 and March 3 1919, always for short periods. The offering of 25-30-year long-term Treasury bonds made in October 1922 was given in the issue of Oct. 14 1922, page 1684; details of subscriptions and allotments in the issue of Nov. 18, page 2219.

Consolidation of Liberty Bond Tax Exemptions.—The degree of tax exemption enjoyed by the different issues of Liberty Loan and Victory Liberty Loan bonds is given below in the remarks relating to each issue. In the Revenue Act of 1921 the various provisions appertaining to the several issues were consolidated in Section 1328 of the Act. The same provision is contained in the Revenue Act of 1924, approved by Congress on June 2 1924, and constitutes Section 1028 of the new Act. The new Revenue Act, complete, was published in a special supplement to the "Financial Chronicle" on June 7 1924. We give Section 1028 herewith:

SECTION 1028. That the various Acts authorizing the issues of Liberty bonds are amended and supplemented as follows:

(a) On and after January 1 1921, 4 per centum and 4 1/4 per centum Liberty bonds shall be exempt from graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, corporations, or associations, in respect to the interest on aggregate principal amounts thereof as follows:

Until the expiration of two years after the date of the termination of the war between the United States and the German Government, as fixed by proclamation of the President, on \$125,000 aggregate principal amount; and for three years more on \$50,000 aggregate principal amount. [The official date of the termination of the war by official proclamation was July 2 1921.—Ed.]

(b) The exemptions provided in Subdivision (a) shall be in addition to the exemptions provided in Section 7 of the Second Liberty Bond Act, and in addition to the exemption provided in Subdivision (3) of Section 1 of the Supplement to the Second Liberty Bond Act in respect to bonds issued upon conversion of 3 1/2 per centum bonds, but shall be in lieu of the exemptions provided and free from the conditions and limitations imposed in Subdivisions (1) and (2) of Section 1 of the Supplement to Second Liberty Bond Act and in Section 2 of the Victory Liberty Loan Act.

Section 1402 of the Revenue Act of 1921 increased from \$1,000 to \$5,000 the limit placed on the amount of holdings, of any one person, of Treasury (War) Savings Certificates.

In the following we present a preliminary detailed statement of the debt of the United States as made up by the Treasurer at the close of business on May 31 1924, this being based on the daily Treasury statements, and, therefore, subject to revision in a minor way.

INTEREST-BEARING DEBT OUTSTANDING MAY 31 1924.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable or Payable.	Interest Payable.	Amount Issued.	Amount Retired.	Amount Outstanding.
Consols of 1930.....	March 14 1900.....	2%	Payable after April 1 1930.....	Quar., Jan.	\$ 646,250,150	\$ 46,526,100	\$ 599,724,050
Loan of 1925.....	Jan. 14 1875.....	4%	Payable after Feb. 1 1925.....	Quar., Feb.	162,315,400	43,825,500	118,489,900
Panama Canal Loan: Series 1906.....	June 28 1902 and Dec. 21 1905.....	2%	Redeemable after Aug. 1 1916; payable Aug. 1 1936	Quar., Feb.	54,631,980	5,677,800	48,954,180
Series 1908.....	June 28 1902 and Dec. 21 1905.....	2%	Redeemable after Nov. 1 1918; payable Nov. 1 1938	Quar., Feb.	30,000,000	4,052,600	25,947,400
Series 1911.....	Aug. 5 1909, Feb. 4 1910 & Mar. 2 1911	3%	Payable June 1 1961.....	Quar., Mar.	50,000,000	200,000	49,800,000
Conversion bonds.....	Dec. 23 1913.....	3%	Payable 30 years from date of issue.	Quar., Jan.	28,894,500	-----	28,894,500
Certificates of Indebtedness: Tax—Series T J 1924.....	Sept. 24 1917, as amended.....	4%	Payable June 16 1924.....	At matur'y	-----	-----	z 135,128,500
Series T D 1924.....	Sept. 24 1917, as amended.....	4 1/4%	Payable Dec 15 1924.....	June, Dec.	-----	-----	214,149,000
Series T M 1925.....	Sept. 24 1917, as amended.....	4%	Payable Mar. 15 1925.....	Mar., Sept.	-----	-----	400,299,000
First Liberty Loan— 3 1/4s of 1932-1947.....	April 24 1917.....	3 1/4%	Red. on or after June 15 1932; payable June 15 1947	June, Dec.	-----	-----	-----
Convertible 4s of 1932-1947.....	April 24 1917, Sept. 24 1917.....	4%	Redeemable on or after June 15 1932; payable June 15 1947	June, Dec.	1,989,455,550	37,930,750	1,951,524,750
Convertible 4 1/4s of 1932-47.....	April 24 '17, Sept. 24 '17, as amended	4 1/4%	Redeemable on or after June 15 1932; payable June 15 1947	June, Dec.	-----	-----	-----
Second converted 4 1/4s.....	Apr. 24 '17, Sept. 24 '17, as amended	4 1/4%	Redeemable on or after June 15 1932. Payable June 15 1947.	June, Dec.	-----	-----	-----
Second Liberty Loan.....	Sept. 24 1917.....	4%	Redeemable on or after Nov. 15 1927; payable Nov. 15 1942	May, Nov.	3,807,865,000	703,248,200	63,104,616,800
Second Liberty Loan, conv.....	Sept. 24 1917, as amended.....	4 1/4%	Redeemable on or after Nov. 15 1927; payable Nov. 15 1942	May, Nov.	-----	-----	-----
Third Liberty Loan.....	Sept. 24 1917 as amended.....	4 1/4%	Payable Sept. 15 1928.....	Mar., Sept.	4,175,650,050	1,121,174,500	3,054,475,550
Fourth Liberty Loan.....	Sept. 24 1917 as amended.....	4 1/4%	Redeemable on and after Oct. 15 1933; payable Oct. 15 1938	April, Oct.	6,964,581,100	640,085,350	6,324,495,750
Treasury Bonds of 1947-1952.....	Sept. 24 1917 as amended.....	4 1/4%	Redeemable on and after Oct. 15 1947; payable Oct. 15 1952.....	April, Oct.	763,962,300	14,000	763,948,300
Treasury Notes— Series A 1924.....	Sept. 24 1917, as amended.....	5 1/4%	June 15 1924.....	June, Dec.	311,191,600	103,000	311,088,600
Series B 1924.....	Sept. 24 1917, as amended.....	5 1/4%	Sept. 15 1924.....	Mar., Sept.	390,706,100	10,025,000	380,681,100
Series A 1925.....	Sept. 24 1917, as amended.....	4 3/4%	Payable Mar. 15 1925.....	Mar., Sept.	601,599,500	4,273,600	597,325,900
Series B 1925.....	Sept. 24 1917 as amended.....	4 3/4%	Dec. 15 1925.....	June, Dec.	335,141,300	35,481,400	299,659,900
Series C 1925.....	Sept. 24 1917, as amended.....	4 3/4%	Payable June 15 1925.....	June, Dec.	469,213,200	63,182,200	406,031,000
Series A 1926.....	Sept. 24 1917, as amended.....	4 3/4%	Payable Mar. 15 1926.....	Mar., Sept.	617,769,700	2,061,800	615,707,900
Series B 1926.....	Sept. 24 1917 as amended.....	4 1/4%	Sept. 15 1926.....	Mar., Sept.	486,940,100	72,017,800	414,922,300
Series A 1927.....	Sept. 24 1917, as amended.....	4 1/4%	Payable Dec. 15 1927.....	June, Dec.	366,981,500	11,201,600	355,779,900
Series B 1927.....	Sept. 24 1917, as amended.....	4 3/4%	Payable Mar. 15 1927.....	Mar., Sept.	668,201,400	-----	668,201,400
Postal Savings bonds (1st to 26th series).....	June 25 1910.....	2 1/4%	1931-44.....	Jan., July	11,893,760	-----	11,893,760
War Savings & Thrift Stamps.....	Sept. 24 1917, as amended.....	14%	Five years from date of issue.....	At mat'y.	-----	-----	407,867,878
Treasury Savings Certificates.....	Sept. 24 1917, as amended.....	4 1/4%	-----	-----	-----	-----	-----
Aggregate of interest-bearing debt.....	-----	-----	-----	-----	-----	-----	21,286,607,318

a Of this total, about \$1,410,000,000 at 3 1/2%, \$7,572,000 at 4%, \$530,460,000 converted at 4 1/4% and \$3,492,000 2d converted at 4 1/4%. b Of this total, about \$3,055,000 at 4%; balance at 4 1/4%. c Payable at dates mentioned. For date of redemption see "Postal Savings Bonds" p. 6, "State & City Section," Dec. 21 1918. d Thrift Stamps and Savings Certificates do not bear interest. z Redeemed on day of maturity.

The Government debt on May 31 1924 was made up of (1) interest-bearing debt, \$21,286,602,318.07; of (2) debt on which interest has ceased, \$19,471,790.26; of (3) debt bearing no interest, \$238,724,286.91; making total gross debt \$21,-544,803,395.74. As against this the net cash balance in the Treasury at the same date was \$196,837,515.

For complete and detailed analysis of the Congressional Acts authorizing the various Liberty Loan issues and for tabular comparisons of the debt of the United States back to 1878, see the number of the "State & City" Section for Dec. 29 1923, pages 5, 6 and 234.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

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State of Maine.

ITS
DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820)..... March 15 1820
 Total area of State (square miles)..... 29,895
 State Capital..... Augusta
 Governor (term exp. 1st Wed. Jan. 1925)..... Percival P. Baxter
 Secretary of State (term exp. *Jan. 1 1925)..... Frank W. Ball
 Treasurer (term exp. *Jan. 1 1925)..... Wm. L. Bonney
 Auditor (term expires Jan. 1 1925)..... Elbert D. Hayford
 Attorney-General (term exp. Jan. 1 1925)..... Ransford W. Shaw

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.
 * Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

At present the debt stands as follows:

Name and Purpose.	Rate.	Interest Payable.	When Due.	Principal
Augusta State Hospital.....			a1947	\$50,000
University of Maine.....			b1947	100,000
University of Maine.....				118,300
Loan of 1869, not presented for payment.....				500
Highway bonds, 1913.....	c	4	M-S Sept 1 '24-'53	225,000
Do do 1914.....	c	4	J-J July 1 '25-'54	345,000
Do do 1915.....	c	4g	A-O Apr 1 '25-'33	225,000
			Apr 1 '34-'35	100,000
Do do 1916.....	c	4g	M-S Mar 1 '25-'33	225,000
			Mar 1 '34-'36	45,000
Do do 1917.....	c	4g	May 1 '37-'46	200,000
War Loan 1917.....			1937	500,000
War loan, 1918.....	c	4g	J-D Dec 1 '24-'32	\$450,000
State Highway 1920.....	5g	A-O	Apr 1 '30-'54	2,500,000
State Bridge 1920.....	5g	A-O	Apr 1 '25-'30	300,000
Soldiers' Bonus 1920.....	5½g	J-D	Dec 1 '24-'30	2,100,000
Soldiers' bonus bonds.....	1922c	4	Dec 1 1932	300,000
Pier bonds, 1922.....				500,000
Pier bonds, 1922.....	c	4	1933-1942	650,000
Highway and Bridge bonds, 1921c	5	F-A	{Aug 1 '27-'31	500,000
			{Aug 1 '32-'41	1,250,000
do do.....	1922c	4g	s-a July 1 1943-52	650,000
do do.....	1922c	4g	J-J July 1 1943-52	600,000
do do.....	1923c	4g	J-J July 1 1941-50	800,000
do do.....	1924c	4	J-J July 1 1949-58	500,000

§ Subject to call at 103 and int. on Dec. 1 1923 or any int. period thereafter.
 a Under Chapter 89, Public Laws 1917, this bond was renewed for 30 years.
 b Under Chapter 47, Resolves of 1917, this bond was renewed for 30 yrs.
 c Name of hospital changed from Maine Insane Hospital.

Note.—Although the bonded debt figures below are as of July 1 1923 the amount of principal of each serial bond issue above is given as of July 1 1924.
 INTEREST is payable at the State Treasury, Augusta, Me.
 TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named

July 1 1923.	* July 1 1922.	Jan. 1 1921.	Jan. 1 1920.
Bonded debt.....	\$12,414,300	\$11,283,300	\$8,902,300
On July 1 1923 the assets of the State were as follows: Cash on hand, \$2,085,440.27; securities, funds, taxes due, &c., \$2,664,156.29. The total liabilities of the State on July 1 1923, including bonded debt, were \$17,103,896.56. The debt of the State on June 1 1924 was given as \$13,545,000.			

* The 1921 Legislature changed the fiscal year so that it now ends June 30 instead of Dec. 31, as formerly.

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Real.	Personal.	Total.	State tax per \$1,000	
1922.....	\$525,434,387	\$147,333,355	\$672,767,742	\$6.00	
1920.....	484,754,706	152,648,727	637,403,433	7.25	
1918.....	451,910,817	125,531,712	577,442,529	6.00	
1916.....	418,442,815	102,960,118	521,402,933	5.00	
1914.....	401,279,430	97,208,419	498,487,849	4.50	
1912.....	388,551,157	89,640,887	478,192,044	4.00	
1910.....	366,132,326	85,647,793	451,780,119	5.00	
1908.....	345,572,709	82,679,756	428,252,465	3.00	
1906.....	316,053,787	78,679,203	394,732,990	2.50	
1904.....	292,464,911	74,049,103	366,514,014	2.75	
Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1902.....	\$352,228,897	\$2.75	1860.....	\$164,714,168	\$1.25
1900.....	336,699,649	2.75	1850.....	100,157,573	2.00
1890.....	309,096,041	2.25	1840.....	69,246,288	2.90
1880.....	235,978,716	5.00	1830.....	28,807,687	1.90
1870.....	224,812,900	6.00	1820.....	20,962,778

The 1923 Legislature fixed the State tax rate for that year at \$6.25 per \$1,000 and \$5.75 per \$1,000 for 1924. Also provided by the Legislature was an additional levy in each of the two years of \$1.00 per \$1,000 for the War Bond Sinking Fund to take care of the War bonds and the Soldiers' Bonus bonds.

POPULATION OF STATE.—According to United States Census.

1920.....	768,014	880.....	648,936	1840.....	501,793	1810.....	228,07
1910.....	742,371	1870.....	626,915	1830.....	399,455	1800.....	151,71
1900.....	694,466	1860.....	628,279	1820.....	298,335	1790.....	96,54
1890.....	681,086	1850.....	583,169				

DEBT LIMITATIONS.—STATE.—The debt of the State is now limited by Secs. 14, 15, 17, 18 and 19, Article 9, of the State constitution. Sec. 17 was added and Sec. 14 amended in Sept. 1912. V. 95, p. 766. Sec. 18 was added in March 1919. Further amendments to Sections 14 and 17 were made in Sept. 1919 and to Section 14 in Sept. 1920. See "Chronicle" of Jan. 15 1921, page 281.

At a special session in Nov. 1919 the Legislature passed a resolution proposing to amend Article 9 of the Constitution by adding to Section 14 after word "war" the words "to provide for the payment of a bonus to Maine soldiers and sailors in the war with Germany," and adding a new section No. 19, to Article 9 which would provide for a bond issue of \$3,000,000 to pay the bonus. The voters approved this amendment Sept. 13 1920. Sections 14 now reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly, or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed \$800,000 except for the purposes of building State highways, intra-State, inter-State and international bridges, to suppress insurrection, to repel invasion, or for purposes of war; to provide for the payment of a bonus to Maine soldiers and sailors in the war with Germany; or for the purposes of building and maintaining public wharves and for the establishment of adequate port facilities in the State of Maine; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

Section 15, adopted after the Civil War, authorized the issuance of \$3,500,000 bonds for payment to the cities, towns and plantations the sum of \$300 for each man furnished to the United States for three years' service in the Civil War, and proportionate amounts for shorter terms of service, the money to be considered reimbursement to the cities, towns and plantations for expenses incurred by them. The bonds were issued for twenty-one years, and have all been paid off, except for one \$500 bond, which has not been presented for payment.

Sections 17, 18 and 19 read:

SECTION 17. The Legislature may authorize the issuing of bonds not exceeding ten million dollars in amount at any one time, payable within forty-one years at a rate of interest not exceeding five per centum per annum, payable semi-annually, which bonds or their proceeds shall be devoted solely to the building of State highways, and intra-State, inter-State and international bridges; provided, however, that bonds issued and outstanding under the authority of this section shall never, in the aggregate, exceed ten million dollars; the expenditure of said money to be divided equitably among the several counties of the State.

SECTION 18. The Legislature may authorize the issuing of bonds not to exceed the amount of one million one hundred and fifty thousand dollars, payable within twenty years at a rate of interest of four per centum per annum payable semi-annually; which bonds shall be issued serially under the direction of the Governor and Council. The said bonds or their proceeds shall be devoted exclusively to the building and maintaining of public wharves and the establishment of adequate port facilities in the State of Maine.

SECTION 19.—The Legislature may authorize the issuing of bonds not to exceed the amount of three million dollars, payable within ten years, which bonds or their proceeds shall be devoted exclusively to paying a bonus to Maine soldiers and sailors in the war with Germany.

MUNICIPAL.—At an election held Sept. 11 1911 the voters adopted Article XXXIV, which amended Article XXII originally adopted in 1877, by increasing the debt limit of cities of 40,000 or more (which concern Portland alone) from 5% to 7½% of the assessed valuation. We print below Article XXII as amended in 1911:

No city or town having less than forty thousand inhabitants, according to the last census taken by the United States, shall hereafter create any debt or liability, which, single or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that cities having a population of forty thousand or more, according to the last census taken by the United States, may create a debt or liability which, single or in the aggregate, with previous debts or liabilities, shall equal seven and one-half per cent of the last regular valuation of said city, that cities of forty thousand inhabitants, or over, may, by a majority vote of their city government, increase the present rate of five per centum by one-fourth of one per cent in any one municipal year, until, in not less than ten years, the maximum rate of seven and one-half per cent is reached, that any city failing to take the increase in any one municipal year then the increase for that year is lost and no increase can be made until the next year as provided above; and provided further, that the adoption of this article shall not be construed as applying to any fund received in trust by said city or town, nor to any loan for the purpose of renewing

existing loans, or for war or to temporary loans to be paid out of the money raised by taxes during the year in which they were made.

The issuance of short-term notes is regulated by Sec. 62, Chap. 4, Revised Statutes. The 1921 Legislature passed an amendment to the section authorizing the amount and term of such temporary loans. Section 62 now reads as follows:

"Sec. 62. Providing for temporary loans in anticipation of payment of taxes of current year. Cities and towns may issue and negotiate their notes, bonds or scrip for refunding or paying in whole or in part any indebtedness thereof, which has or may hereafter become due, and for any purpose for which the city or town can raise money or incur debt, and may issue and negotiate their notes, to an amount which shall not exceed in the aggregate the total tax levy of the preceding municipal year, for temporary loans to be paid during the year in which they were made, out of the money raised during such current year by taxes, provided that the vote authorizing such notes states that they are to be paid out of money so raised. If a city or town votes to issue bonds, notes or certificates of indebtedness in accordance with the provisions of law, the officers authorized to issue the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes or certificates of indebtedness and may issue notes therefor; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes or certificates of indebtedness; and notes issued under the provisions of this section for a shorter period than one year may be refunded by the issue of other notes maturing within the required period; provided, however, that the period from the date of issue of the original loan and the date of maturity of the refunding loan shall be not more than one year; and provided further, that no notes shall be refunded under the provisions of this section except under the authority of such vote as is required for the original borrowing."

EXEMPT FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. By Chapter 221 of the laws of 1919 the exemption was extended so as to make it apply to "notes and other obligations," as well as bonds, and so as to cover light and power districts as well as water districts. See V. 108, p. 2257, for amended Act in full. At a special session in Nov. 1919 the Legislature further extended the exemption so as to make it apply to sewerage district bonds.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investment and loans of savings banks and institutions for savings in the State of Maine prior to the year 1923 were contained in Sections 27 to 35, inclusive, of Chapter 52 of the Revised Statutes of 1916, as amended. At the 1923 session of the Legislature these sections were completely revised. The principal changes made in the revision were mentioned by us in V. 116, p. 2542. The text of the new law, which goes into effect on July 7, reads:

Sec. 27.—*Investment of Deposits.*—Savings banks and institutions for savings may hereafter invest their funds as follows, and not otherwise:

I. Government Obligations.

(a) In the bonds and other interest-bearing obligations of the United States, including those for the payment of the principal and interest of which the faith and credit of the United States Government is pledged.

(b) In bonds constituting a direct and primary obligation of the Dominion of Canada, the principal and interest of which are payable in United States funds.

II. Obligations of States.

In bonds or other interest-bearing obligations of any State in the United States that has not, for a period of more than ninety days, defaulted in the payment of the principal or interest of any obligation within a period of ten years immediately preceding the investment.

III. Obligations of Counties.

(a) In the bonds or other interest-bearing obligations of any county in this State.

(b) In the bonds or other interest-bearing obligations of any county in any other State in the United States which at the date of the investment has more than fifty thousand inhabitants and whose net debt does not exceed 3% of the last preceding valuation of the taxable property therein; provided, however, that neither such county nor the State in which it is situated shall have defaulted for more than ninety days in payment of principal or interest of any obligation within a period of ten years immediately preceding the investment, that all issues for highway purposes shall be payable serially to mature in not more than twenty years, and that the principal and interest are payable from a direct tax to be levied on all the taxable property within such county; provided, however, that only such portion of such highway issue shall be legal as will be due and payable in not more than fifteen years from date of issue.

(c) The term "net debt" shall be construed to include all bonds which are a direct obligation of the county, less the amount of any sinking fund available in the reduction of such debt.

IV. Municipal Obligations.

(a) In the bonds or other interest-bearing obligations of any municipal or quasi-municipal corporation of this State, provided such securities are a direct obligation on all the taxable property thereof.

(b) In the bonds or other interest-bearing obligations of any city or town in any other State in the United States, incorporated at least twenty-five years prior to the date of investment, and having, according to each of the last two censuses of the Federal Government, a population of not less than ten thousand; provided that neither such municipality nor the State in which it is situated shall, for more than ninety days, have defaulted in the payment of principal or interest of any obligation within a period of ten years immediately preceding the investment, that the net debt of any such municipality whose population is less than five hundred thousand shall not exceed five per cent of the assessed valuation of the taxable property therein, and that the net debt of any such municipality whose population is in excess of five hundred thousand shall not exceed 8% of the assessed valuation of the taxable property therein. The obligations of any municipality which comply with the provisions of this section except for the fact that such municipality has been incorporated within twenty-five years of the date of the investment shall be held to be legal for the purpose of this section if the territory comprising such municipality shall for more than twenty years have had a population of not less than ten thousand, and have been during said time a part of one or more towns or cities having a population of not less than ten thousand, or have contained within its limits a municipality having a population of not less than ten thousand.

(c) In the bonds or other interest-bearing obligations of any quasi-municipal corporation, other than an irrigation or drainage district, within the territorial limits of any city or town whose obligations are eligible under the provisions of sub-section b, of this section, or comprising within its limits one or more such municipalities; provided, however, that the population and valuation of any such quasi-municipal corporation incorporated within a territory shall be at least 75% of the population and valuation of the city or town in which it is located; and provided, further, that such obligations shall be enforceable by a direct tax levied on all the taxable property within such corporation.

(d) The term "net debt" as applied to a municipality shall be construed to include not only all bonds which are a direct obligation of the municipality but also all bonds of quasi-municipal corporations within the same, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt. The securities of any municipality or quasi-municipal corporation shall not be held to be a direct obligation on all the taxable property thereof within the meaning of the foregoing provisions in any State which by statute or constitutional provision prevents the levying of sufficient taxes to meet such obligation.

V. Federal Land Banks.

In the bonds or other interest-bearing obligations of any Federal Land bank or Joint Stock Land bank organized under any Act of Congress enacted prior to the passage of this Act.

VI. Obligations of Steam Railroads.

(a) In the bonds, notes or other interest-bearing obligations of any Maine corporation owning and operating a steam railroad located principally within this State, having a mileage of not less than 500 miles of road, exclusive of sidings, including all obligations assumed or guaranteed by such railroad, and issued by subsidiary or lessor steam railroad corporations.

(b) In the bonds or notes issued, or assumed, by any steam railroad corporation organized under the laws of any other State in the United States; provided,

1. Such corporation shall own in fee not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States, or shall own not less than 100 miles and have received each year for a period of five successive years next preceding the investment a gross operating income of not less than ten million dollars.

2. Such obligations shall be secured (a) by a first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, on at least 75% of all the mileage of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of issue and covering at least 75% of the mileage owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any such bonds are to mature at an earlier date the mortgage must provide that such bonds shall be retired by a like amount re-issued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the railroad property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a leased road forming a substantial portion of the system of the operating company.

3. Such corporation shall have earned and received for a period of five successive calendar or fiscal years next preceding the investment a net income of not less than one and one-half times the annual interest on its debts outstanding during that period and secured by the mortgage under which the bonds in question are issued and all prior liens, and also shall have earned and received for a period of twelve consecutive months within the fifteen months next preceding investment a net income of not less than one and one-half times the annual interest on its debt outstanding at the time of investment, secured as aforesaid. The time during which any railroad may have been operated by the Government of the United States under the provisions of any Act or Acts of Congress heretofore enacted, and a period of two years thereafter, may be excluded in determining whether the bonds of any railroad corporation are able to qualify under the provisions of this paragraph.

In determining the income of any corporation for the purposes of the foregoing paragraph there shall be included the income of any corporation or corporations out of which it shall have been formed through consolidation or merger, or of any corporation whose business and income producing property has been wholly acquired by the corporation issuing, assuming or guaranteeing the bonds in question.

The net income of a railroad for the purpose of the foregoing paragraph shall be determined after deducting all operating expenses, maintenance charges, depreciation, rentals, taxes and guaranteed interest and dividends paid by or due from it.

4. The total of the bonds and notes issued under the mortgage securing the bonds in question and all prior liens, exclusive of those issued for refunding or otherwise retiring prior lien obligations, shall not exceed three times the outstanding capital stock of such corporation at the date of investment.

(c) 1. In equipment bonds or notes issued under the Philadelphia plan, so-called, and secured by standard equipment leased to any steam railroad corporation in the United States any of whose mortgage bonds are eligible under the provisions of this section; provided, however, that the amount of such securities outstanding shall at no time exceed 80% of the cost of the equipment by which they are secured.

2. In the prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation in pursuance of any equipment trust financed in whole or in part through a loan or loans made or approved by the Inter-State Commerce Commission, provided such securities are issued for not exceeding in par value 60% of the cost of standard railway equipment and that such obligations shall mature in approximately equal annual or semi-annual installments over a period not exceeding 15 years; provided, however, that not more than 2% of the deposit of any bank be invested in the foregoing obligations.

(d) In the first mortgage bonds of any terminal or bridge company guaranteed as to principal and interest by any railroad corporation any of whose mortgage obligations are eligible under the provisions of this section.

(e) Not more than 25% of the deposits of any one bank shall be invested in steam railroad obligations and not more than 2% of such deposits in the obligations of any single railroad corporation whose mileage is located principally outside the State of Maine.

VII. Public Utility Obligations.

(a) In the bonds or notes issued or assumed by any Maine corporation subject to the jurisdiction of the Maine Public Utilities Commission and carrying on in this State the business for which it was organized; provided, however, that such securities shall first have been duly authorized by said Commission under the laws of Maine, if at the time of their issue such authorization was required by law.

(b) In the mortgage bonds, or other interest-bearing obligations secured by mortgage, issued or assumed by any corporation, at least 75% of whose gross income is derived from the operation of an electric railroad, electric light and power business, artificial gas business or a combination thereof, and from furnishing municipal and domestic users with a water supply; provided,

1. Such corporation shall be subject to the jurisdiction of a public utilities commission, public service commission or some other tribunal exercising supervisory functions, ordinarily incident to such commission, and the issuance of the securities in question shall have been duly authorized by such commission, if at the time of their issue such authorization was required by law.

2. At least 51% of the corporation's property shall be located in, and 51% of its business transacted within, the United States.

3. Such corporation shall own in fee not less than 51% of the property used by it in the carrying on of its business.

4. Such corporation shall have received average gross earnings of at least \$500,000 per year in each of its three fiscal years, or three nearer periods of one year next preceding investment.

5. Such corporation shall have earned and received an average net income, including income from investments, for a period of three fiscal years, or a nearer period of three years next preceding such investment, of not less than twice the annual interest on its debt outstanding during that period and secured by the mortgage under which the bonds in question are issued and all prior liens, and also shall have earned and received for a period of 12 consecutive months within the 15 months next preceding investment a net income of not less than 1½ times the annual interest on its debt outstanding at the time of investment, secured as aforesaid, and shall not have defaulted on any of its obligations during the same period. The net income of such corporation for the purposes of this section shall be determined after deducting all operating expenses, maintenance charges, depreciation, rentals, taxes and guaranteed interest and dividends paid by or due from it.

6. Such obligations shall mature at least three years before the expiration of the principal franchise or franchises under which such corporation is operating, or there shall exist some statute or definite agreement or contract with the grantors whereby such franchise or franchises may be renewed or extended from time to time throughout and beyond the life of the bonds in question, under which statute, agreement or contract the security of such obligation is adequately protected, except where such company is operating under an indeterminate franchise granted by a public utilities commission or public service commission.

7. Such obligations shall be secured (a) by a first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, on at least 75% of all the property of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of investment and covering at least 75% of the property owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any such bonds are to mature at an earlier date the mortgage must provide that such bonds shall be retired by a like amount reissued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the public utility property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a lessor public utility forming a substantial portion of the system of the operating company.

8. The total of the bonds and notes issued under the mortgage securing the bonds in question and all prior liens, exclusive of those authorized for refunding or otherwise retiring prior lien obligations, shall not exceed three times the outstanding capital stock of such corporation at the date of investment.

(c) Not more than 35% of the deposits of any one bank shall be invested in the obligations of the above specified public utility corporations and not more than 2% of such deposits in the obligations of any single utility whose business is transacted principally outside the State of Maine.

VIII.—Obligations of Telephone Companies.

(a) In the mortgage bonds, and other interest-bearing obligations secured by mortgage, issued or assumed by any telephone company incorporated under the laws of any State of the United States whose property is located chiefly in the United States; provided:

1. Such corporation shall have received gross revenues of at least \$5,000.00 per year in each of its three fiscal years, or three nearer periods of one year, next preceding such investment.

2. Such corporation shall have earned and received a net income, including income from investments, in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, not less than twice the annual interest on its debt secured by the mortgage under which the bonds in question are issued and all prior liens, and shall not have defaulted on any of its obligations during the same period. The net income of such corporation for the purpose of this section shall be determined after deducting all operating expenses, including maintenance and depreciation charges, rentals, taxes and guaranteed interest and dividends paid by or due from it.

3. Such obligations shall be secured (a) by a first mortgage on at least 75% of all the property of such corporation owned in fee, or (b) by a refunding mortgage providing for the retirement of all prior lien bonds outstanding at the date of investment and covering at least 75% of the property owned in fee by said corporation; provided, however, that all bonds secured by said refunding mortgage shall mature at a later date than any bond which it is given to refund, or if any bonds are to mature at an earlier date the mortgage must provide that such bonds shall be retired by a like amount re-issued under said mortgage, or (c) by a mortgage prior to a refunding mortgage above described covering some part of the telephone company property included in such refunding mortgage, if the bonds secured by such prior mortgage are to be refunded by said refunding mortgage and the property covered by such prior mortgage is operated by the corporation issuing the refunding mortgage, or (d) by a first mortgage on the property of a lessor company forming a substantial portion of the system of the operating company.

(b) Collateral trust bonds of any such telephone company secured by the deposit with a trust company or national bank of bonds and/or of shares of stock of subsidiaries or other telephone companies, under an indenture of trust which limits the amount of bonds so secured to not more than 75% of the value of the securities deposited as stated and determined in said indenture, and provided that the company issuing such collateral trust bonds shall have received average gross revenues of not less than \$75,000.00 in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, and provided, further, that such telephone company shall for the same period have earned and received a net income, including income from investments, not less than three times the annual interest on the bonds in question and all prior liens.

(c) Not more than 10% of the deposits of any one bank shall be invested in obligations of telephone companies, and not more than 2% in the obligations of any single telephone company.

IX. Bonds of Maine Corporations.

In the bonds or other interest-bearing obligations of any Maine corporation, other than those hereinbefore specifically mentioned, actually conducting in this State the business for which such corporation was created, which for a period of three successive fiscal years, or three nearer periods of one year, next preceding the investment, has earned and received an average net income of not less than twice the interest on the obligations in question and all prior liens. Not more than 25% of the deposits of any one bank shall be invested in the obligations of such corporations and not more than 2% of such deposits in the obligations of any single corporation.

X. Stocks of Maine Corporations.

(a) In the stock of any Maine corporation other than a banking corporation actually conducting in this State the business for which such corporation was created, provided such corporation has for a period of three years next preceding the investment earned and received an average net income equivalent to at least 6% upon the entire outstanding issue of the stock in question.

(b) The aggregate of all investments made by any bank in stock shall at no time exceed 5% of its deposits and not more than 1% of the deposits of such bank shall be invested in the stock of any single corporation. No such bank shall hold by way of investment or as security for loans, or both, more than one-fifth of the capital stock of any corporation; but this limitation shall not apply to assets acquired in good faith upon judgments for debts or in settlements to secure debts.

XI. Mortgage Loans.

In notes or bonds secured by first mortgages of real estate in Maine and New Hampshire to an amount not exceeding 60% of the market value of such real estate. No bank shall have more than 60% of its deposits invested in such mortgages.

XII. Collateral Loans.

(a) In notes with a pledge as collateral of any securities which the institution itself may lawfully purchase under the provisions of this section, provided the market value of such collateral is at least 10% in excess of the amount of the loan.

(b) In notes with a pledge as collateral of any savings deposit book issued by any savings bank, trust company or national bank in this State or in any of the other New England States or the State of New York, or of a passbook or share certificate issued by any loan and building association in this State.

(c) In notes with a pledge as collateral of the stock of any trust company organized under the laws of Maine, or any national bank having its principal place of business in this State, the market value of such collateral to be at all times at least 20% in excess of the amount of the loan.

(d) In notes with a pledge as collateral of the stock or bonds of any manufacturing, steam railroad, telephone, telegraph, or any other public utility corporation, providing such corporation shall, for each of the three years next preceding the time when such loan is made, have paid dividends upon such stock or any issue junior thereto at a rate of not less than 6% per annum, or interest upon such bonds at a rate of not less than 5% per annum; the market value of such collateral to be at all times at least 20% in excess of the loan.

(e) The aggregate of all collateral loans made by any bank, other than those secured by obligations of the United States Government, shall at no time exceed 10% of its deposits and not more than 1% of its deposits shall be loaned on the obligations and stock of any single corporation.

XIII. Loans to Municipal Corporations.

In loans to any municipal or quasi-municipal corporation in this State when duly authorized by such municipality or corporation.

XIV. Loans to Maine Corporations.

In loans to any religious, charitable, educational or fraternal corporation organized under the laws of this State, or to the trustees of any unincorporated religious, charitable, educational or fraternal association in this State, or to any log-driving company incorporated under the laws of this State, and in loans to any corporation whose stock may be purchased under the provisions of sub-section X of this section; provided, however, that the total amount of loans to any corporation and of the par value of its stock owned by the bank shall at no time exceed 2% of the deposits of said banks.

XV. Acceptances.

(a) In bankers' acceptances and bills of exchange of the kind and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are accepted by a trust and banking company incorporated under the laws of this State, or a member of the Federal Reserve System located in any of the New England States or the State of New York.

(b) In bills of exchange drawn by the seller on the purchaser of goods sold and accepted by such purchaser of the kind and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are indorsed by a trust and banking company incorporated under the laws of this State, or a member of the Federal Reserve System located in any of the New England States or the State of New York.

(c) Not more than 10% of the assets of any savings bank or institution for savings shall be invested in such acceptances. The aggregate amount of the liability of any trust and banking company or of any national bank to any savings bank or institution for savings, whether as principal or indorser, for acceptances held by such savings bank or institution for savings, shall not exceed 20% of the paid-up capital and surplus of such trust and banking company or national bank, and not more than 5% of the assets of any savings bank or institution for savings shall be invested in the acceptances of a trust and banking company or of a national bank of which a trustee of such savings bank or institution for savings is a director.

XVI.—Refunding Certificates of Legality.

The Bank Commissioner shall ascertain what bonds and other interest-bearing obligations are legal investments under the provisions of Sub-

sections I to VIII, inclusive, of this section, and within the first ten days of May and November of each year shall send to each savings bank a certificate stating, over his signature, that upon investigation, he finds the obligations specified in said certificate are legal investments under the provisions of this section. Said certificate shall be prima facie evidence of the correctness of the findings of said Commissioner and shall so continue until the issuance of the next certificate of said Commissioner, or of an intermediate certificate correcting and changing the list of legal investments in the certificate last issued. Nothing herein contained shall be construed to require any action by the Bank Commissioner as a condition precedent to the right of any savings bank to purchase any security conforming to the requirements of the provisions of this section at the time of investment.

Any person or corporation financially interested in any such finding of the Bank Commissioner may take an appeal therefrom to any Justice of the Supreme Judicial Court, who, after such notice and hearing as he deems proper, may inquire into and render a judgment whether such obligation is a legal investment for savings banks under the provisions of this section.

The proper and necessary expenditures incurred by the Bank Commissioner in carrying out the provisions of this section, including the compensation of any person or persons specially employed for that purpose, shall be chargeable to the fund created by the payment of registration fees by dealers in securities and their agents and salesmen.

The latest list of legal investments compiled by the State Bank Commissioner was given in the State and City Department in the "Chronicle" of June 14 1924, on pages 2984, 2985, 2986 and 2987.

Sec. 28. May acquire and hold stocks, bonds and other securities not authorized by law, to avoid loss. Savings bank and institutions for savings may acquire and hold stocks, bonds and other securities not authorized by law, hereafter acquired in settlements and reorganizations and accepted to reduce or avoid loss on defaulted loans and investments held by said banks and institutions, and may continue to hold such stocks, bonds and other securities heretofore so acquired, and all other investments lawfully acquired, and shall not be obliged to sell or dispose of the same except at such times and in such manner as will prevent unnecessary loss or embarrassment to the business of the bank or institution. All outstanding collateral loans which could not lawfully be made hereafter under the provisions of this section XII of Section 27 of this Act, may be renewed without requiring additional collateral, for a period not to exceed two years from the date when this Act shall take effect.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

ANDROSCOGGIN COUNTY.

The county seat is Auburn.
 4s '930 ----- \$10,000
 4s due 1931 ----- 30,000
 4s due 1927 ----- 25,000
 5s due 1924-1943 ----- 142,500
 BOND. DEBT May 1924 207,500
 Assess. val. real estate ---48,385,408
 Assess. val. personal ---12,844,331
 Total assessed val'n 1923-61,229,739
 County tax rate (per \$1,000) '23-\$2.61
 Pop'n 1910, 59,822; 1920 -----65,796

ANSON.

This town is in Somerset County.
 TOTAL DEBT Apr 21 '24---\$42,927
 Assessed val., real estate---783,215
 Assess. valuation personal---179,985
 Total val'n (2-3 act.) 1922---963,200
 Tax rate (per \$1,000) 1922---\$53.00
 Population 1910 2,209; 1920, 2,593

ANSON WATER DISTRICT.

Water Bonds.
 4 1/2s M-S \$75,000 --- Mar 1 1941
 BOND. DEBT Apr 21 1924-\$75,000
 Floating debt (add'l) 10,000
 Assess. val. real est., '24(est.) 625,000
 Population 1923 (est.)---2,200

ASHLAND

This town is in Aroostook County.
 Refunding Bonds.
 4 1/2s '24 M-N \$50,000c May 1 '25-'49
 BOND. DEBT May 1924---\$50,887
 Temporary loan debt (add'l) 9,000
 Assess. valuation 1923---1,045,753
 Population, estimated, 1924---2,000
 INT. at the Ashland Trust Co. of Ashland.

AUBURN.

Auburn is in Androscoggin County.
 Inc. Feb. 22 1869.

Webster Grammar School.
 4s '15 J-J \$50,000c July 1 '36-'41
 4s '16 J-J 50,000c Jan 1 '46 & '51

Refunding Bonds.
 3 1/2s '04 J-J \$25,500c --- July 1 1924
 3 1/2s '05 J-J 15,000c --- July 1 1925
 3 1/2s '06 J-J 18,000c --- July 1 1926
 4s '10 J-J 10,000 --- July 1 1930
 4s '11 J-J 13,000c --- July 1 1931
 4s '95 J-J 14,500c --- Jan 1 1925

School Bonds.
 4s '23 --- \$150,000 --- Nov 1 '24-'53
 Municipal Bldg. Notes.
 5s '20 --- 88,000 --- May 1 '25-'32

Refunding and School Loan.
 4s '12 F-A \$100,000 --- July 1 1932

Refunding and Paving Bonds.
 4 1/2s '19 J-J \$45,000c --- Jan 1 '25-'29
 4s '20 J-J 60,000c --- Jan 1 '30-'39

*Refunding Water Bonds.
 3 1/2s '05 J-J \$58,700c --- July 1 1925
 4s '13 --- 30,000c --- Jan 20 1933

BOND. DEBT Jan 1 1923 \$516,700
 Water debt (incl.) ----- 88,700
 Note debt (add'l) ----- 55,000
 Sinking fund ----- 48,662
 Total assessed val. 1923---16,890,639
 Value of city property ----- 544,891
 Total tax (per \$1,000) 1922---\$30.00
 Pop'n 1910, 15,064; 1920 ---16,985

*Debt incurred by purchase of water works, on which interest is paid by Auburn Water Commis- sioner's Water Loan.

INTEREST at Treasurer's office and First National Bank, Boston.

AUGUSTA.

This city is in Kennebec County.
 Incorp. 1849.

School Bonds.
 4 1/2s '17 --- \$33,600 --- July 15 1927
 4 1/2s '19 --- 58,000 --- Oct 1 '24-'52

Road Improvement Bonds.
 4s '08 F-A \$40,000c --- Feb 1 1933

Funding Bonds.
 3 1/2s M-S \$40,000c --- Sept 1 1924

Fire Station Bonds.
 5 1/2s '20 --- \$66,500 --- July 1 1940

Refund. Mill Bonds.
 4s '12 F-A \$45,000 Feb 15 '37-'39

4 1/2s '15 F-A 16,000c --- Feb 15 1940
 4s '09 F-A 40,000c --- Feb 1 1934
 4s '11 J-J 30,000c --- Jan 2 1936
 4s '16 F-A 16,000c --- Feb 15 1941
 4s '17 F-A 16,000c --- Feb 15 1942

Refund. Highway & Bridge Bds.
 4 1/2s '22 --- \$72,000c Nov 1 '24-'41

Sewer and Highway Bonds.
 4 1/2s '22 A-C \$38,000c --- 1924-1942

BOND. DEBT Apr 6 1922 \$408,700
 Sinking fund ----- 38,534
 Assess. val. real estate ---7,419,934
 Assessed val. personal ---3,176,867

Total assessed val. 1922---10,596,801
 Tax rate (per \$1,000) 1922---\$40.00
 Pop'n 1910, 13,211; 1920 ---14,114

INT. at Old Colony Tr. Co., First Nat. Bk., Boston, and city treasury.

AUGUSTA WATER DISTRICT.

Organized March 26 1903.
 4s g '04 F-A \$700,000c --- Aug 1 1934
 BOND. DEBT Apr 1 '24---\$700,000

Sinking fund ----- 208,654
 INT. at Nat. Shawmut Bk., Boston.

BAILEYVILLE.

This town is in Washington Co.
 BOND. DEBT Apr 22 '24---\$83,500
 Assess. val. real estate ---1,706,277
 Assess. val. personal ---835,825
 Total val. '23 (abt. 2-5 act.) 2,542,102
 Tax rate (per \$1,000) 1924---\$44.00
 Pop'n in 1910, 1,137; 1920, 2,243

BANGOR.

This city is in Penobscot County.
 Incorp. as a town Feb. 25 1791 as a city Feb. 12 1834. Bonds non-taxable in Maine.

Municipal Purpose Bonds.
 4s '11 F-A \$250,000c --- Aug 1 1931

Water-Works Bonds.
 4s --- \$135,000 --- 1936-1940

Refunding Bonds.
 4s '08 F-A \$125,000c --- Aug 1 1928
 4s '14 M-N 55,000c --- Nov 2 '24-'34

Funding Bonds.
 4s '16 J-J \$115,000c --- Jan 1 '25-'30

Refunding Water Bonds.
 4s '05 J-J \$500,000c --- July 1 1935

School-House Bonds
 4 1/2s '19 J-D \$125,000c Dec 1 '24-'28
 4s '19 J-D 10,000c --- Dec 1 1929
 4s '20 J-D 40,000c --- Dec 1 '30-'31

Highway Loan.
 4s '22 J-J \$60,000 July 1927-1932
 BOND. DEBT May 15 '24 \$1,316,000

Water debt (incl.) ----- 635,000
 Floating debt ----- 37,033
 Cash on hand ----- 38,579
 Water sinking fund ----- 227,146

Assessed val'n, real estate, 20,018,562
 Assessed val'n, personal, --- 7,898,185
 Total assessed valuation, 1923 --- 27,916,747

1923 (abt. 80% actual) 27,916,747
 Total tax rate (per \$1,000) '23-\$38.80
 Pop'n 1910, 24,803; 1920 ---25,978

INT. at Merchants' Nat. Bank, Boston, or by City Treasurer.

CITY PROPERTY.—Real estate and personal property owned by city is valued at \$3,188,000 incl. water-works estimated at \$1,779,480.

BAR HARBOR.

This town (formerly Eden) is in Hancock County. Inc. Feb. 23 1796. Pop. 1910 4,441; '20, 3,622.

Refunding Bonds
 4s '15 M-S \$45,500 --- Sept 1 1925

School Bonds.
 4s '07 M-S \$10,000c --- Sept 1 '24-'25
 4s '09 M-S 10,000c --- Sept 10 '24-'25
 4s '08 M-S 21,000c --- Apr 1 1926

Park Bonds.
 4s '12 M-S \$21,000c --- Sept 1 1927
 BOND. DEBT June 1 1924 \$107,500
 Note debt (additional) ----- 37,300

Assessed val., real ----- 6,116,198
 Assessed val., personal --- 711,986
 Total valuation 1923 --- 6,828,184
 Total tax rate (per \$1,000) '23 \$45.50

INT. on \$10,000 school bonds of 1909 at City Treas. office; on \$21,000 school bonds at Treas. office or City Trust Co., Boston; park bonds at Augusta Savings Bank, refunding bonds at First Nat. Bank, Boston, and the \$10,000 school bonds of 1907 in Newburyport, Mass.

BATH.

Bath is in Sagadahoc County. Town Incorp. Feb. 17 1781; city, June 4 1847. Population 1910, 9,396; 1920, 14,731.

Housing Project Bonds. 4 1/2 s '23 J-D \$25,000... June 1 1933 (50,000... June 1 '34-'43)

Sidewalk Bonds. 4s '16 J-J \$20,000... July 1 1931

School Bonds. 4s '15 F-A \$20,000... Aug 1 1925

Refunding Bonds. 4s '07 J-J \$10,000... Jan 1 1927

Refunding Sewer Bonds. 4s '07 J-J \$50,000... Jan 1 1927

Cash sinking fund... 37,000 Assess. val. real estate... 8,052,813

BATH WATER DISTRICT.

Commenced business Jan. 1 1916. 4s '16 J-J \$560,000... Jan 1 1946

BELFAST.

This city is in Waldo County. Incorp. June 22 1773. Charter adopted in 1853.

Refunding Bonds. 5s F-A \$477,000... Aug 15 1930

4s '09 M-N \$113,000... Nov 1 1929

BOND. DEBT April 1924... \$590,000

Total valuation 1923... 3,318,680

Total tax (per \$1,000) 1923... \$49.00

Population 1910, 4,618; 1920, 5,083

INT. at Belfast & 1st Nat. Bk. Bos

BIDDEFORD.

City is in York County. Inc. 1855

Streets and Sidewalks. 4s '15 M-N \$30,000... 1924-1929

4s '16 M-N 25,000... 1930-1934

Street Construction Bonds. 4 1/2 s '22 J-J \$25,000... July 5 '27-'31

Sewer Bonds. 4s '14 M-N \$25,000... 1924-1928

4s '16 M-N 25,000... 1929-1933

4 1/2 s '22 J-J 50,000... July 5 '27-'36

Bridge Bonds. 6s '20 M-S \$45,000... Sept 1 '24-'32

Refunding Bonds. 3 1/2 s '05 M-N \$50,000... May 1 1925

4s '14 M-N 50,000... May 15 1939

4s '15 M-N 25,000... May 1 1935

4 1/2 s '17 F-A 45,000... Aug 1 1927

5s '20 M-N 25,000... May 1 1941

5 1/2 s '21 M-N 25,000... July 1 1931

BOND. DEBT Sept 15 '22 \$450,000

Borrowing capacity... 105,117

Assess. val. real estate... 8,968,825

Assess. val. personal... 2,432,425

Total valuation 1922... 11,401,250

Tax rate (per \$1,000) 1922... \$34.00

Population 1910, 17,079; 1920, 18,008

INT. at City Treas. office in Biddeford or First Nat. Bank, Boston.

BOOTHBAY HARBOR.

This town is in Lincoln County. Incorporated Feb. 16 1889.

Library Bonds. 4 1/2 s '22 A-O \$2,000... Apr 1 1927

Water Bonds. 4s '08 A-O \$8,660... Apr 9 1928

4s '04 J-J 25,000... July 1 1934

4s '15 A-O 15,000... 1935

4s '15 A-O 15,000... Apr 1 1935

BOND. DEBT Feb. 13 '24 \$51,160

Floating debt... 13,500

Assess. val. real estate... 1,414,215

Assess. val. personal... 295,844

Total valuation 1923 (act.)... 1,710,059

Total tax rate (per \$1,000) 1923... \$37.50

Population 1910, 2,021; 1920, 2,025

BREWSTER.

This city is in Penobscot County. Incorp. as a city Feb. 8 1889.

Funding Bonds. 4s '05 A-O \$27,000... 1925

4s '09 M-S 30,000... Sept 1 1929

Refunding Bonds. 4s '22 M-N \$12,000... Nov 1 '24-'31

12,000... Nov 1 1932

15,000... Nov 1 1937

30,000... Nov 1 1942

BOND. DEBT Apr 9 '24... \$130,000

Floating debt... 20,000

Assess. val., real estate... 3,926,940

Assess. val., personal... 838,745

Total valuation 1923... 4,765,685

Total tax (per \$1,000) 1923... \$33.40

Pop. 1910, 5,667; 1920... 6,064

INT. at Merch. Nat. B., Boston

BRUNSWICK.

This town is in Cumberland Co. School House Bonds.

4s --- \$5,000... July 1 '24-'28

4s --- 20,000... Dec 1 '29-'48

4 1/2 s --- 30,000... 1924-1933

Building Bonds. 4s --- \$1,000...

Funding Bonds. 4s --- \$29,000... Dec 1 '24-'38

5s '20 J-D 56,500... June 1 1930

4 1/2 s '22 J-J \$22,000... July 1 '33-'43

4 1/2 s '22 --- 34,000... Dec 1 '24-'40

1,000... Dec 1 1941

BOND. DEBT May 13 '24 \$151,300

Notes & temporary loans... 22,739

Assess. val. real estate... 4,194,029

Assess. val. personal... 697,554

Total valuation 1923... 4,891,583

Tax rate (per \$1,000) 1923... \$35.00

Population, 1910, 6,621; 1920, 7,261

INT. on bonds marked (*) at First Nat. Bank, Boston; on other bonds of 1922 at Merchants' Nat. Bank, Boston.

BRUNSWICK AND TOPSHAM WATER DISTRICT.

Supplies Brunswick and Topsham with water. Incorp. Mar. 11 1903.

4s g '06 J-J \$250,000... Jan 1 '26-'36

4s g '09 J-J \$42,000... July 1 1936

4s g '12 J-J \$46,000... July 1 1942

4s g '15 J-J \$20,000... July 1 1942

BOND. DEBT Apr 9 '24... \$358,000

Sinking fund... 75,000

Assess. val. (Brunswick 4,891,583

(* to 1/2 actual) Topsham 1,819,350

Tax per Brunswick \$35.00

\$1,000 '23 Topsham 29.65

Population, 1924 (est.)... 8,000

* Tax-free. † Taxable.

INT. at Old Colony Tr. Co., Boston.

CALAIS.

This city is in Washington County. Inc. 1851. Population 1910, 6,116; 1920, 6,084.

Building Bonds. J-D \$13,000... Dec 1 1926

Refunding Bonds. J-D \$85,000... Dec 1 1926

BOND. DEBT Mar 1924... \$98,000

Floating debt... 40,000

Assess. val., real estate... 2,218,345

Assess. val., personal... 1,033,915

Total valuation 1923... 3,252,260

Tot. tax rate (per \$1,000) '23... \$43.00

Population in 1910, 3,015; '20, 3,403

INT. at Nat. Shawmut Bank, Bos

CAMDEN.

This town is in Knox County. Bonds.

s --- \$13,000... May 1 1932

s --- 9,900... May 1 1933

s --- 25,000... Dec 1 1933

BOND. DEBT Mar. 1 '24... \$47,900

Notes outstanding... 13,600

Other indebtedness... 17,000

Assessed valuation, real... 2,598,599

Assessed val., personal... 529,285

Total valuation 1923... 3,127,884

Tax rate (per \$1,000) 1923... \$38.00

Population in 1910, 3,015; '20, 3,403

CARIBOU.

This town is in Aroostook County. Incorporated 1859.

(a) Refunding Bonds. 4 1/2 s '23 J-J \$3,000... July 1 1933

Sch 4s M-N \$25,000... July 1 '34-'42

RR 4 1/2 s J-D \$14,000... 1925

TOWN DEBT April 1922... \$53,839

Total val 1922... 3,619,248

Total tax rate (per \$1,000) '23... \$50.00

Pop'n 1910, 5,377; 1920... 6,018

INT. on bonds marked (z) at Androscoggin Sav. Bank, Lewiston;

(s) at Merrill Trust Co., Bangor; (a) at Fidelity Trust Co., Portland.

CUMBERLAND COUNTY.

Portland is the county seat. Inc. 1760. Population 1910, 112,014; 1920, 124,358.

Bridge Bonds. 4s '15 M-N \$250,000... May 1 1935

4s '15 A-O 200,000... Oct 1 1935

4 1/2 s '19 J-J 200,000... July 1 1939

4s '22 J-J 100,000... July 1 1942

County Farm Bonds. 4s '14 F-A \$25,000... Feb 1 1929

4s '15 J-J 25,000... July 1 1930

4s '15 J-J 160,000... July 1 1942

Court-House Bonds. 3 1/2 s '09 --- \$176,000... July 1924

B.D. DEBT Apr. 10 '24... \$1,246,000

Floating debt... 30,000

Total assess. val. 1924... 1,49,537,024

Co. tax (per \$1,000) 1924... \$15.06

INT. at County Treasurer's office.

DEXTER.

This town is in Penobscot County. Water Bonds.

3 1/2 s June \$46,000... 1934

BOND. DEBT (Water) Jan. 1 1924... \$46,000

Floating debt (add'l)... 76,550

Assess. val. real estate... 1,943,160

Assess. val. personal... 635,377

Tot. assess. val. '24 (about 55% actual)... 2,578,537

Tax rate (per \$1,000) 1924... \$46.00

Pop'n 1910, 3,530; 1920... 4,116

INT. payable at Boston.

EAST LIVERMORE.

This town is in Androscoggin Co. BOND. DEBT Apr 9 '24... \$41,000

Total assessed val. 1923 (about 60% actual)... 2,322,368

Total tax rate (per \$1,000) '23... \$42.00

Population 1910, 2,641; 1920, 2,636

E. LIVERMORE WATER DIST.

4s '09 F-A \$119,000... Feb. 1 1929

BOND. DEBT Apr 9 1924... \$119,000

Assessed valuation 1923... 2,322,368

Tax rate (per \$1,000) 1923... \$42.00

INT. at Eliot Nat. Bk., Boston.

EASTPORT.

This city is in Washington Co. Inc. March 3 1893. Population 1910, 4,961; 1920, 4,494.

Refunding Bonds. 4s '07 J-J \$25,000... July 1 1937

School Bonds. 4 1/2 s '15 J-J \$24,000... Jan. 1 '25-'35

CITY DEBT Apr 1922... \$60,907

Assess. val. real estate... 1,496,475

Assessed val. personal... 684,275

Total valuation 1922... 2,180,750

Total tax rate (per \$1,000) '22... \$40.00

INT. on bonds marked (a) at First Nat. Bank, Boston; others at Eastport Sav. Bank.

ELLSWORTH.

This city is in Hancock County. Inc. in 1869. Population 1910, 3,549; 1920, 3,058.

School, Bridge & Ref. Bonds. 4 1/2 s '24 --- \$85,000... Aug. 1 '24-'40

Refunding Bonds. s '17 J-D \$28,000... June 1 1937

4s '17 DEBT (Int. at Treas. Office) J-D \$20,000... June 1 1932

BOND. DEBT Feb 10 '23... \$58,000

Notes outstanding (add'l)... 49,700

Assessed val'n, real estate... 2,125,903

Assessed val'n, personal... 673,334

Total assessed val'n 1922... 2,799,237

Total tax rate (per \$1,000) '22... \$38.50

INT. on bonds of 1924 at the First National Bank, Boston.

FAIRFIELD.

This town is in Somerset Co. Refunding Bonds.

4s --- \$6,000... 1933-1935

--- 118,000... 1936-1941

BOND. DEBT May 23 '23... \$43,000

Floating debt (add'l)... 10,000

Total value 1923... 2,647,160

Tax rate (per \$1,000) 1923... \$36.00

Population 1910, 4,435; 1920, 4,235

FARMINGTON.

This village, which is part of the town of the same name, is in Franklin County. Inc. 1860. New charter Jan. 1912. Population 1910, 1,240; 1920, 1,650.

Water-System Ext. Bonds. 4s '14 M-N \$40,000... May 1 1944

Water Refunding Bonds. 5s '10 J-J \$35,000... Jan 1 1932

4s '10 A-O 30,000... Apr 1 1926

(Subject to call.) BOND. DEBT Jan 1 '24... \$105,000

Assess. val. real estate... 850,360

Assess. val. personal... 350,690

Total val. 1922... 1,201,050

INT. at Franklin Sav. Bank and First Nat. Bank, Farmington.

FORT FAIRFIELD.

This town is in Aroostook County. BOND. DEBT Apr 1924... \$134,000

MILLINOCKET.

This town is in Penobscot Co. Incorp. Mar. 16 1901. TOTAL DEBT May 13 '24 \$189,000. Assess. val. real estate... 3,043,685. Assess. val. personal prop... 1,580,515. Total value 1924... 4,624,200. Tax rate (per \$1,000) 1924... \$57.00. Population 1910, 3,368; 1920, 4,528.

MILF.

A town in Piscataquis County. TOTAL DEBT May 20 '22 \$57,882. NET DEBT May 20 1922... 29,561. Total valuation 1922... 2,027,741. Tax rate (per \$1,000) 1922... \$48.00. Population 1910, 2,556; 1920, 2,894.

MOUNT DESERT.

This town is in Hancock County. General Improvement Bonds. 4 1/2s '10 Dec \$70,780. Bridge District Bonds. 4 1/2s '10 \$14,000. GEN. BOND. Dec. June 1 '24 \$70,780. Total valuation 1922... 3,022,299. Total tax rate (per \$1,000) '24 \$41.50. Population 1910, 1,569; 1920, 1,497.

NEWPORT.

A town in Penobscot County. Sewer Town-Hall & Bridge Bds. 4s '97 Dec \$15,800. School-House Bonds. 4s '10 Oct \$15,000. TOWN DEBT April 1923... \$98,808. Assess. value real estate... 924,875. Assess. value personal... 370,290. Total assessed val. 1923... 1,295,165. Tot. tax rate (per \$1,000) '23... \$38.00. Population 1910, 1,747; 1920, 1,709. INT. payable in Newport.

OLD ORCHARD.

A town in York County. BOND. DEBT April 1 1924 \$98,000. Assess. val. real estate... 3,042,870. Assess. val. personal... 1,580,515. Tot. ass. val. (per \$1,000) 1924... \$45.00. Population 1910, 961; 1920, 1,164.

OLD TOWN.

This city is in Penobscot County Incorp. as a city Mch. 30 1891. Refunding and Funding Bonds. 4s '08 J-D \$65,000. June 1 1928. CITY DEBT April 1922... \$199,974. Assessed value real estate... 3,627,113. Assessed value personal... 1,232,702. Total valuation 1922... 4,859,815. Tax rate (per \$1,000) 1922... \$46.00. Population 1910, 6,317; 1920, 6,630. INT. payable at the Merrill Trust Co., Bangor.

PITTSFIELD

A town in Somerset County. TOTAL DEBT May 19 '23 \$77,438. Water debt (incl.)... 90,000. Assessed value real estate... 1,614,825. Assessed value personal... 674,880. Total valuation 1922... 2,289,705. Less exemptions... 5,000. Net valuation... 2,284,705. Tax rate (per \$1,000) 1923... \$36.00. Population 1910, 2,891; 1920, 2,700.

PORTLAND.

Portland (City) is in Cumberland County. Incorporated Feb. 28 1832. Council Manner plan of government adopted Sept. 10 1923. Bonds issued after Feb. 1 1909 are non-taxable in Maine; prior issues are taxable. High-School Refunding Bonds. 5 1/2s '21 F-A \$200,000. Aug 1 '32-'41. School Building Bonds. 4s '17 M-S \$870,000. Mar 1 1937. 5s '20 J-D 200,000. Dec 15 '31-'40. 5s '21 J-D 200,000. Dec 1 '32-'41. 4 1/2s '22 J-J 90,000. July 1 1947. 4 1/2s '22 M-N 700,000. Nov 1 '27-'46. Funded Debt Bonds. 4s g '09 F-A \$245,000. Aug 1 1929. 4s g '12 J-J 350,000. July 1 1932. 4s '13 M-S 200,000. Mch 1 1963. 4s '14 M-S 200,000. Sept 1 '24-'43. City Hall Bonds. 4s '11 A-O \$1,000,000. Apr 1 '26-'45. Refunding Bonds. 5s '20 M-S \$99,000. Mar 1 1935. 4 1/2s '22 J-J 600,000. July 1 '43-'52. 1 1/2s '24 A-O \$15,000. Apr 1 '24-'47. CITY OF DEERING BONDS.—Annexed Feb. 6 1899. Sewer Bonds. 4s '07 A-O \$82,000. Apr 1 1917. * Matured but not presented for payment.

INTEREST on 4 1/2s of 1924 payable at City Treasurer's office; on others in Boston at First National Bank and at the Casco Mercantile Trust Co. in Portland. TOTAL DEBT, SINK, FD., ETC. May 1924. Bonded debt... \$4,901,000.00. Other obligations... 158,277.72. Assets... 540,425.59. NET DEBT... \$4,518,852.13. Available Assets.—City's available assets consist of 4,857 shares (\$242,850) of Portland Gas Light Co. stock; also (\$84,584.91) and Liberty and municipal bonds (\$219,990.68) reserved for payment of city debt; borrowing capacity May 1924, \$152,956.03. ASSESSED VALUATION.—1923. 1922. 1921. R. E. 71,495,325 68,471,025 60,551,925. Pers. 327,479,350 324,883,700 344,264,644. Tot 1,042,444,725 1,009,547,259 947,856,569. Tax p. \$1.000 \$34.00 \$31.60 \$31.60. Populat'n 1910, 69,272; 1920, 58,751.

PORTLAND BRIDGE DISTRICT.

This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation.

3 1/2s '05 J-J \$230,000. July 1 '25-'47. BOND. DEBT May 1 '24 \$240,000. Popul'n 1910, 58,571; 1920, 69,196. INT. at First Nat. Bank, Boston, and at the Canal Nat. Bank, Portland.

PORTLAND WATER DISTRICT.

Water Co. Bonds (assumed). 4s '87 \$75,000. Aug 1 1927. 4s '87 \$800,000. Aug 1 1927. 4s '87 \$200,000. Aug 1 1927. 4s '87 \$200,000. Aug 1 1927. 4s '87 \$225,000. Aug 1 1927. 4s '07 \$200,000. May 1 1929. 4s '07 \$115,000. May 1 1929. 4s '05 \$600,000. Nov 1 1926.

Funding Bonds.

4s '08 J-D \$3,000,000. Dec 1 1928. 4s '14 \$100,000. Mar 1 1934. 4s '15 \$200,000. Jan 1 1935. 4s '16 \$150,000. Apr 1 1936. 4 1/2s '20 \$200,000. Mar 1 1940.

Water Bonds.

4s '23 M-S \$300,000. Mar 1 1943. 4s '23 M-N \$300,000. May 1 1943. BOND. DEBT Apr 1 '24 \$6,125,000. Water sinking fund... 1,355,777. Assessed valuation 1922... 108,464,665. Population (est.)... 100,000. INT. on bonds marked (*) at Fidelity Tr. Co., Portland; (†) at Old Colony Tr. Co., Boston; and (a) at the Union Safe & Deposit Co., in Portland.

PRESQUE ISLE.

This town is in Aroostook County. High School Bonds. 4 1/2s '22 \$120,000. BOND. DEBT Feb. 20 '24 \$174,500. Assessment debt (add'l)... 13,500. Floating debt... 40,000. Sinking fund... 36,908. Assess. val. real estate... 3,205,340. Assess. val. personal... 627,890. Total val'n 1923 (1/2 act.)... 3,833,230. Tax rate (per \$1,000) 1923... \$43.00. Population 1910, 5,179; 1920, 5,581.

ROCKLAND.

This city is in Knox County. Inc in 1854. Bonds are tax-free. 4s '12 \$2,500. Jan 1 1932. 4s '12 \$20,900. Jan 1 1928. 3s '03 \$100. July 1 1918. (Not presented for payment.) 4 1/2s '22 \$13,000. July 1 1937. Ref'g Bonds (Int. at Treas. Office). 5s \$40,350. 1936. 3 1/2s \$16,500. 1924. 4s \$25,000. 1925. 4s \$13,000. 1927. 4 1/2s \$27,600. July 1 1934. 4 1/2s '19 J-J \$23,200. July 1 1934. 5s \$20,800. July 1 1935. BOND. DEBT Feb 12 '23. \$258,050. Floating debt... 114,643. Total val'n 1922 (2-3 act.)... 6,688,076. Tax rate (per \$1,000) 1922... \$36.00. Population 1910, 8,174; 1920, 8,109.

RUMFORD.

This town is in Oxford County. 4s '06 M-N \$41,500. May 1 1926. 4s '12 J-J \$3,000. Jan 1 1932. 4s '12 J-J 5,000. Jan 1 1932. 4s '16 J-J 60,000. Jan 1 '25-'46. 5 1/2s '21 J-J 150,000. July 1 '26-'55. BOND. DEBT Jan 1 1924. \$292,500. Note debt (additional)... 13,000. Assessed val'n, real estate... 4,465,675. Assessed val'n, personal... 2,038,405. Total valuation 1923... 6,504,080. Tax rate (per \$1,000) 1923... \$40.00. Population 1910, 6,777; 1920, 8,576. INT. on bonds of 1906 at National Shawmut Bank, Boston; on bonds of 1912 at Portland National Bank; on bonds of 1916 at Rumford Falls Trust Co.; and on bonds of 1921 at First National Bank, Boston.

SACO.

This city is in York County. Inc. Feb. 18 1867. Population 1910, 6,583; 1920, 6,817. Refunding Bonds. 3 1/2s M-N \$7,000. Nov '24-'30. 4s '07 A-O 19,000. Oct 1 '24-'42. 3 1/2s '09 M-S 7,000. Sept 1 '23-'29. 4s '14 A-O 50,000. Apr 1 1939. 4s '17 J-J \$3,000. Jan 1 1942. School Bonds. 4 1/2s '22 F-A \$125,000. Aug 1 '25-'49. BOND. DEBT Feb. 1923. \$273,500. Note debt (additional)... 100,000. Assess. val. real estate... 4,657,135. Assess. val. personal... 2,544,857. Total valuation 1922... 7,201,995. Tax rate (per \$1,000) 1922... \$35.00. * INT. at Fidelity Trust Co., Portland; on other bonds at York Nat. Bank, Saco.

SANFORD.

This town is in York County. Sewer Bonds. 3 1/2s '04 J-D \$38,000. \$2,000 yrly. Municipal Bonds. 4s '14 J-D \$50,000. Dec 1 '24-'33. BOND. DEBT Apr 8 1924 \$318,000. Assessed val., real... 6,537,536. Assessed val., personal... 2,337,435. Total ass'd val. '23 (1/2 act.) \$8,874,971. Tax rate (per \$1,000) 1924... \$34.60. Population 1910, 9,049; 1920, 10,691. INT. on 3 1/2s payable in Sanford on 4s in Portland.

SKOWHEGAN.

This town is in Somerset County. Incorporated in 1823 as Milburn; name changed to Skowhegan in 1836. High School Bonds. 4s \$14,000. \$2,000 yrly. Building Bonds. 4s \$79,000. BOND. DEBT Apr 10 '24. \$100,000. Floating debt... 60,000. Assessed val., real... 5,242,765. Assessed val., personal... 1,222,865. Total val 1924 (2-3 act.)... 6,465,630. Total tax rate (per \$1,000) '24. \$40.00. Population 1910, 5,341; 1920, 5,981.

SOUTH PARIS.

This village is in Oxford County. Water-System Bonds. 4s '09 A-O \$61,000. Oct 1 1929. BOND. DEBT Apr 1924... \$61,000. Floating debt... 1,000. Assessed val., real... 833,075. Assessed val., personal... 341,245. Total assessed val., 1923... 1,174,320. Tax rate (per \$1,000) 1923... \$7.40. Population 1910, 1,542; 1920, 1,794. INT. payable at Paris Trust Co.

SOUTH PORTLAND.

This city is in Cumberland Co. 3 1/2s '06 J-J \$14,000. Jan 1 1926. 4s '07 F-A 3,000. Feb 1 1925. 4s '09 F-A 3,000. Feb 1 1925. 4s '10 A-O 55,000. Apr 1 1930. 4s '11 M-N 7,000. Nov 1 '24-'25. 4s '15 A-O 20,000. Apr 1 '27-'28. (8,450. Apr 1 1929. 4s '16 J-J 30,000. Jan 1 '31-'33. 5s '21 F-A 14,500. Aug 1 1941.

Permanent Improv. Bonds.

4 1/2s '18 M-S \$32,500. Mar 1 1935.

School Bonds.

5s '19 M-N \$24,500. May 1 1939. 4 1/2s '23 F-A 50,000. Feb 1 '34-'43. 4 1/2s '23 F-A 75,000. Aug 1 '44-'48. BOND. DEBT Apr 8 '24... 341,950. Floating debt (add'l)... 75,000. Assessed val., real... 6,653,625. Assessed val., personal... 1,728,935. Tot. val. '23 (abt. 1-3 act.) 8,382,560. Tax rate (per \$1,000) 1923... \$36.00. Population 1910, 7,471; 1920, 9,254. INT. on bonds of 1910 at Harris, Forbes & Co., Boston; on bonds of 1911 and 1915 at First National Bank, Boston; on others at the Canal National Bank, Portland.

VAN BUREN.

This place is in Aroostook County. TOWN DEBT April 1922... \$73,972. Assessed value, real estate... 1,780,445. Assessed value, personal... 735,845. Total value 1922... 2,516,290. Tax rate (per \$1,000) 1922... \$37.00.

WALDOBORO.

This town is in Lincoln County. BOND. DEBT Apr 1 '24... \$24,500. Cash in treasury... 15,252. Assessed val., real estate... 913,423. Assessed val., personal... 275,226. Total assessed value 1923 (60-75% actual)... 1,188,649. Tax rate (per \$1,000) 1923... \$46.00. Population 1910, 2,656; 1920... 2,426.

WASHINGTON COUNTY.

County seats are Machias and Calais. Incorp. in 1789. Washington Co. RR. Bonds. 4s '03 J-J \$475,000. Jan 1 1928. (Subject to call Jan. 1 1923 to 1925.) BOND. DEBT June 13 '24. \$475,000. Total assessed val. 1924... 22,892,628. Total tax (per \$1,000) 1924... \$42.83. Pop. '10, 42,905; 1920... 41,709. INT. at Boylston Nat. Bk., Boston.

WATERVILLE.

This city is in Kennebec County Incorp. 1802; city, 1888. Street Bonds. 4s '16 A-O \$12,000. Oct 1 1936.

Funding Bonds.

4s '07 J-J \$35,000. July 1 1927. 3 1/2s '05 M-S 35,000. Sept 1 1935. 4s '09 F-A 9,000. Aug 1 1929. 4s '11 M-S 20,000. Sept 1 1931. 4s '12 M-S 20,000. Sept 1 1932. 4s '13 M-S 20,000. Sept 1 1933. 4s '14 M-S 20,000. Sept 15 1934. 4 1/2s '18 J-D 25,000. Dec 1 1938. 4 1/2s '19 A-O \$25,000. Oct 10 1949.

Refunding Bonds.

3 1/2s '99 M-S \$10,000. Sept 1 1924. 3 1/2s '00 M-S 10,000. Sept 1 1925. 3 1/2s '01 M-S 10,000. Sept 1 1926. 3 1/2s '02 M-S 10,000. Sept 1 1927. 3 1/2s '05 F-A 10,000. Feb 1 1925. 4s '06 F-A 10,000. Feb 1 1926. 4s '07 F-A 10,000. Feb 1 1927. 4s '08 F-A 10,000. Feb 1 1928. 4s '09 J-J 105,000. July 1 1939. 4s '09 F-A 10,000. Feb 1 1939. 4s '17 J-J 20,000. July 1 1937. 4 1/2s '23 M-S 10,000. Sept 1 1943. 4 1/2s '19 A-O \$25,000. Oct 10 1949.

Street and Sewer Bonds.

4 1/2s '19 F-A \$25,000. Aug 15 1939. 5 1/2s '20 M-N 20,000. Nov 15 1940. 4 1/2s '23 F-A 30,000. Aug 20 1942. School Bonds. 4 1/2s '22 J-D \$50,000. Dec 15 1942. BOND. DEBT Jan 31 '24 \$581,000. Assessed value, real estate... 10,789,750. Assessed value, personal... 2,354,050. Total assessed value 1923... 13,143,800. Tax rate (per \$1,000) 1923... \$33.00. Population 1910, 11,458; '20, 13,351. zINT. at First Nat. Bk., Boston.

WELLS.

This town is in York County. TOWN DEBT Apr 11 '24... \$99,684. Assess. value, real estate... 2,187,564. Assess. value, personal... 162,920. Tot. ass'd val. '23 (3-5 act.) 2,350,484. Total tax rate (per \$1,000) '23... \$48.00. Population 1910, 1,908; 1920... 1,943.

WESTBROOK.

Westbrook is in Cumberland Co. Incorporated March 1891. Population 1910, 8,281; 1920, 9,453. Funding and Impt. Bonds. 5 1/2s '21 M-N \$44,000. Nov 1 '31-'35. Sewer and Funding Bonds. 4s '16 F-A \$18,000. Aug 1 '24-'29.

Refunding Bonds.

4s '06 J-J \$15,000. Jan 15 1926. 4s '11 J-D 16,000. June 20 '25-'32. 1,000. June 20 1933. 4s '14 F-A 45,000. Aug 15 1935. 4s '17 J-J 25,000. Jan 1 1935. 5s '18 J-D 22,000. June 1 '25-'46. 4s '22 A-O 20,000. 1937. BOND. DEBT Jan. 1 1924 \$229,000. Floating debt... 5,510. Assess. val., real estate... 6,906,210. Assess. val., personal... 1,678,635. Tot. ass. val. '23 (5% act.) 8,584,845. Total tax rate (per \$1,000) '23. \$32.50. INT. at Ist Nat. Bk., Bos., Westbrook Tr. Co., Canal Nat. Bank, Portland, and Fidelity Trust Co., Portland.

YORK.

This town is in York County. TOWN DEBT April 1922... \$138,049. Assess. value, real estate... 3,720,510. Assess. value, personal... 297,380. Total assessed value, 1922... 4,017,890. Total tax rate (per \$1,000) '22... \$35.00. Population 1910, 2,802; 1920... 2,727.

New Hampshire.

ITS DEBT, RESOURCES, &c.

Admitted as a State... One of Original Thirteen. Total Area of State (square miles)... 9,305. State Capital... Concord. Governor (term expires Jan. 1925)... Fred H. Brown. Secretary of State (chosen by Legislature)... Enos K. Sawyer. Treasurer (term expires Jan. 1925)... Geo. E. Farran & Attorney-General... Irving A. Hinkley. LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was \$3,213,962.22, against which the Treasurer reported an asset of \$77,082.89. The State debt at the present time is as follows:

Table with columns: Name and Purpose, Interest, Payable, When Due, Principal, Outstanding. Rows include Hospital, 1905; do 1907; do 1909; War Loan bonds; War recognition bonds; Loan of 1873 (overdue).

PAR VALUE OF BONDS.—The bonds are in \$500 and \$1,000 pieces. INTEREST is payable at the National Shawmut Bank of Boston and a State Treasurer's office.

TAX-EXEMPT.—All issues are exempt when held by savings banks and citizens of New Hampshire.

TOTAL DEBT.—The net debt on June 30 1923 was \$181,966.65. The subjoined statement shows New Hampshire's total debt on the dates named. Assets June 30 1923 were \$3,351,886.30.

Table with columns: Date, Total funded debt, Trust funds, Floating debt, Total debt. Rows for June 30 '23, June 30 '22, June 30 '21, Sept. 1 '20, and 1919.

ASSESSED VALUATION.—The State's total assessed valuation was as below. The average tax rate (State, county and local) for 1920 (per \$1,000) was \$23.70; for 1921 it was \$24.80; in 1922 and 1923 it was \$24.40.

Years—	Assessed Val.	Years—	Assessed Val.	Years—	Assessed Val.
1923	\$574,352,051	1915	\$398,845,480	1904	\$220,624,307
1922	566,469,344	1914	390,877,626	1902	214,616,655
1921	531,154,014	1912	* 390,086,029	1900	209,670,845
1920	511,456,583	1911	265,074,386	1898	204,734,731
1919	469,358,179	1910	255,085,371	1896	200,957,600
1918	453,327,679	1908	231,641,571	1893	197,839,543
1917	428,107,097	1906	225,082,628	1881	168,964,903
1916	410,150,583	1905			

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition, the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These, less exemptions allowed by statute, in 1922 amounted to \$155,052,210, and in 1923 to \$151,137,433.

* Chapter 169, Laws of 1911, created a permanent tax commission, one of whose duties it is to equalize valuations in the year 1912 and every second year thereafter, so that the same shall represent the "true and market value" of property. This accounts for the large increase in the valuation of 1912.

POPULATION OF STATE—

1920	443,083	1880	346,991	1840	284,574	1800	183,858
1910	430,572	1870	318,300	1830	269,328	1790	41,881
1900	411,588	1860	326,073	1820	244,165		
1890	376,530	1850	317,976	1810	214,460		

FISCAL YEAR.—Chap. 19, Laws of 1921, provides that the fiscal year of State reports shall close on June 30 and that biennial reports shall be issued on June 30 in even years.

DEBT LIMITATION.—There is no restriction in the constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way add the same by taking its stocks or bonds.

The above is an amendment to the constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

By Chap. 16 of the Public Statutes (1901) which chapter defines the duties of the State Treasurer, that official was authorized, at the direction of the Governor and Council, to borrow in an amount not to exceed \$55,000 for the purpose of refunding debts, the interest rate and the term of bond not to exceed 6% and 5 years, respectively. In 1905 an amendment raised the amount that could be borrowed under authority of the Act to \$300,000, and in 1921 it was raised to \$600,000, and the 6% interest limit struck out. The Section now reads:

Sec. 6. If money due from the State is demanded, and there are not sufficient funds in the treasury available for the payment of the same, the Treasurer, under the direction of the Governor and Council, is hereby authorized to borrow, on the State's credit, for a period of not more than 5 years, at the lowest rate of interest obtainable, such sums as may be necessary; but the entire indebtedness incurred under this authority shall not exceed the sum of \$600,000 per annum.

In addition to the foregoing is the "Municipal Bond Act of 1895" as amended by Chapter 129, Laws of 1917. It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. As passed in 1895 the law provided:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended, but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act, and such bonds may be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed."

Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue or in pursuance of this Act and signed and sealed as hereinbefore provided shall, in favor of bona-fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds which see on passage." Sec. 10. Corporation seal. Sec. 11. Act to take effect on passage. Approved March 19 1895.

The amendment of 1917, repealing, among others, Secs. 2 and 9 of the above Act, abolished sinking funds in municipalities and counties; the exception, however, being made that those established at the time the amendment was adopted were to be continued, and provided for a serial method of amortization of these bonds, the first payment to be made within two years from the date of issue. Provision is also made that counties and municipalities, for buildings and permanent public improvements, for the acquisition of land, for the purchase of departmental equipment of a lasting character, and for the payment of judgments, may issue serial bonds maturing within 20 years. New limitations upon the percentage (of assessed valuations) of debt that might be incurred were fixed as follows: Counties, cities and towns, 3%; school districts, 2%; village precincts, 1%; the debt upon any territory shall not, combining county, town, district, &c., indebtedness, be in excess of 6% of the assessed valuation of property. The conditions bearing on water debt, sinking fund, "cash and other means" remain the same as in Sec. 9 of the 1895 Act.

Exceptions have been made to this law from time to time in special instances. For example, in 1923 the Legislature passed an Act (Chapter 227) allowing the City of Nashua, operating as a single corporation, to incur debts to the amount of 6% of its valuation.

TAXATION OF STATE AND MUNICIPAL BONDS.—Chap. 55 of the Laws of 1907 provides that any city, town, precinct or village district may exempt from taxation any future issue of its bonds, provided such exemption shall apply only to bonds issued and held by citizens of said city, town, precinct or village district. State bonds were left subject to taxation unless exempted by the terms of the Act under which they are issued.

In 1913 the privilege of exemption was extended by Chapter 51 of the Acts for that year to future bond issues by school districts when held by residents. Another Act of 1913 (Chapter 112) exempts from taxation all the bonds or notes of the State or any of its minor civil divisions bearing not exceeding 5% interest.

SAVINGS BANKS IN INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1917. An explanation of the changes made was published by us in the "Chronicle" of May 19 1917, pages 2028 to 2030, inclusive. The law was again revised in 1921 (see the "Chronicle" of May 21 1921, pages 2214 to 2216, inclusive). The principal changes were the reduction of the amount of the railroad, public utility and industrial stocks that a savings bank may hold, from 25% to 10%, and the new paragraphs 4 and 5 under Section 4 in relation to equipment securities of railroads. The full text of the new law as it now stands follows:

Section 1. On and after the passage of this act savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

Sec. 2. For the purposes of this act a note shall be construed as a written promise of an individual, firm, corporation or voluntary association, signed by the maker, to pay a specified sum of money on demand or at a fixed or determinable future time, but not issued under indenture or deed of trust. A bond shall be construed as a note issued under indenture or deed of trust.

1. In notes or bonds directly secured by first mortgage on real estate situated within the State of New Hampshire; but no such investment shall be in a loan that exceeds 70% of the value of the real estate by which it is secured and not exceeding 75% of the deposits shall be so invested, except by permission of the bank commissioners.

2. In notes or bonds directly secured by first mortgage on real estate situated outside of New Hampshire but entirely within the United States, which at the time of such investment is improved, occupied and productive; but not exceeding 40% of the deposits shall be so invested, and no such investment shall be in a loan that exceeds 50% of the value of the real estate by which it is secured.

3. In notes or bonds directly secured by first mortgage on timber lands situated within the States of Maine or Vermont; but not exceeding 5% of the deposits shall be so invested, and no such investment shall be in a loan that exceeds 50% of the value of the real estate by which it is secured.

4. In notes secured by collateral in which the bank is at liberty to invest, or of value at least 10% in excess of the value of the note, and in bonds secured by collateral in which the bank is at liberty to invest under paragraphs 1, 2, 3, 4 and 8 of Section 4, of a value of at least 10% in excess of the value of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of investment in that class of security; but not exceeding 25% of the deposits shall be so invested.

5. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston or New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the amount due upon the note, while held by the bank; but not exceeding 25% of the deposits shall be so invested.

6. In notes secured by any savings bank deposit book issued by any savings bank chartered under the laws of any New England State; or in notes secured by the depositor's pass-book of any building and loan association of this State, provided that the investment shall not be in excess of the withdrawing value of said pass-book.

7. In notes with two or more signers, or one or more indorsers, or in acceptances of member banks of the Federal Reserve System of the kinds and maturities made eligible for rediscount or purchase by Federal Reserve banks, or in notes of makers whose net assets are not less than \$250,000 and whose total indebtedness does not exceed 50% of their quick assets; but not exceeding 5% of the deposits shall be loaned to any one borrower of this class of security; and not exceeding 30% of the deposits shall be invested under the provisions of this paragraph, provided that, except in notes with two or more signers, or one or more indorsers, or in said acceptances, no savings bank shall invest under this paragraph unless its guaranty fund is full and unimpaired and the total value of its assets as determined by the Board of Bank Commissioners shall exceed the amount of its deposits by at least 10%.

8. In bonds issued under the provisions of the Federal Farm Loan Act, but not more than 5% of the deposits shall be so invested.

MUNICIPAL BONDS.

Sec. 3. For the purposes of this section a Municipality shall be construed as a county, city, town, village, district, precinct or other municipal corporation. A Municipal Bond shall be construed as an interest-bearing obligation of a government, State, province or municipality, to provide for the interest and principal requirements of which taxes may be levied on all taxable property within the confines of the obligor; Net Debt shall be construed as debt after deducting sinking funds available for the payment of such debt and the net outstanding debt created for supplying the inhabitants with water; Assessed Valuation shall be construed as the nearest preceding valuation of property for purposes of taxation; and population shall be construed as the number of inhabitants in accordance with the nearest preceding census taken under Federal or State authority.

Not exceeding 5% of the deposits shall be invested in the bonds of any one municipality; and not exceeding in the aggregate 10% of the deposits shall be invested in the bonds of the Dominion of Canada, its provinces and cities.

1. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

2. In the authorized bonds and notes of this State, or of any of its municipalities.

3. In the authorized bonds or notes of any State or territory of the United States; and in the authorized bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation; or of any municipality in said States whose net indebtedness does not exceed 5% of such valuation.

4. In the authorized bonds of any municipality of any other of the United States or territories whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 50,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. Provided, that the bonds of any county, city, or town of less than 10,000 inhabitants, or of any school district or municipal corporation of less than 2,000 inhabitants in any State or territory other than those named in paragraph 3 of this section shall not be authorized investments.

5. In the authorized bonds or notes of the Dominion of Canada and in bonds or notes the principal and interest of which are guaranteed by the Dominion of Canada.

6. In the authorized bonds of any province of the Dominion of Canada.

7. In the authorized bonds of any city of the Dominion of Canada, with a population of not less than 50,000, whose net debt does not exceed 7% of the last preceding valuation of the property therein for taxation.

OTHER BONDS, NOTES AND STOCKS.

Sec. 4. For the purposes of this section a Company shall be construed as a corporation or voluntary association organized under the laws of the United States or any State thereof and located and doing business principally within the United States; a Public Service Company shall be construed as a company doing principally a gas, electric light or electric power business; Mortgage Bonds shall be construed as bonds secured primarily by direct and foreclosable lien on physical property owned by the obligor; Years shall be construed as calendar years, fiscal years or nearer periods of twelve months next preceding such investment; Net Income shall be construed as income after deducting operating expenses, taxes, insurance, rentals, guaranteed interest and guaranteed dividends, and expenditures for maintenance; and Annual Interest shall be construed as interest actually paid in each year except that for the latest year it shall be construed as one year's interest on the total amount outstanding at the time of the investment.

Not exceeding 65% of the deposits shall be invested in securities authorized under this section; and not exceeding 5% of the deposits shall be invested in the securities of any one company, and not exceeding 10% of the deposits shall be invested in securities authorized by this section other than in bonds, notes, equipment securities, and receiver's certificates.

No investment shall be made in securities authorized under this section unless the net income of the company in question in each of the three years or nearer periods of twelve months next preceding such investment shall have been not less than one and one-quarter (1¼) times the annual interest on the entire funded debt.

In the case of a company formed by the consolidation of two or more existing companies, the net income and annual interest for the years preceding such consolidation shall be the combined net income and annual interest of the consolidated companies.

The change of motive power by any steam railroad company, whether wholly or in part, shall not affect the eligibility for investment of any steam railroad obligations.

Subject to the foregoing, investments may be made as follows:

STEAM RAILROAD SECURITIES.

1. In bonds or notes issued or assumed by steam railroad companies and in mortgage bonds of companies controlled by such companies for the refunding of which mortgage bonds of such companies are specifically reserved, provided that in each of the three years next preceding such investment the net income of such companies shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than one and one-half (1½) times the annual interest on the obligations in question and all other

obligations of corresponding or prior lien, or (2) not less than two million dollars (\$2,000,000) and not less than one and three-quarters (1 3/4) times the annual interest on the obligations in question and all other obligations of corresponding or prior lien.

2. In mortgage bonds guaranteed as to principal and interest by such companies, provided that in each of the three years next preceding such investment the net income of the obligor company shall have been not less than five hundred thousand (\$500,000) and not less than one and one-half (1 1/2) times the annual interest on the obligations in question and all other obligations of corresponding or prior lien.

3. In the mortgage bonds of terminal or bridge companies guaranteed as to principal and interest, by two or more such companies.

4. In equipment securities issued or guaranteed as to principal and interest by such companies, or by the Canadian National Railways or constituent corporations of the system owned or controlled by the Canadian National Railways, or secured as to principal and interest through the medium of a trustee by a prior lien on equipment leased to such companies or the Canadian National Railways or its constituent corporations, provided such securities are issued for not exceeding in par value 85% of the cost of standard equipment and with (1) mature in approximately equal annual or semi-annual installments over a period beginning not more than six years and ending not more than fifteen years from the date of their issue, or (2) mature not more than fifteen years from date of issue and their payment at maturity is provided for by a like series of installment payments to be used for the purchase and retirement of certificates or as a sinking fund.

5. In the prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation or by any such corporation organized under Act of Congress in pursuance of any equipment trust financed in whole or in part through a loan or loans made or approved by the Inter-State Commerce Commission, provided such securities are issued for not exceeding in par value sixty per cent (60%) of the cost of standard equipment and either (1) mature in approximately equal annual or semi-annual installments over a period beginning not more than six years and ending not more than fifteen years from date of their issue, or (2) mature not more than fifteen years from date of issue and their payment at maturity is provided for by a like series of installment payments to be used for the purchase and retirement of certificates or as a sinking fund.

6. In certificates of indebtedness, commonly termed "receiver's certificates," issued by a receiver of any steam railroad under authorization of the court having jurisdiction over such receiver.

7. In the dividend-paying capital stock of steam railroad companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than two times the annual interest on the entire funded debt, or (2) not less than two million dollars (\$2,000,000) and not less than two and one-half times the annual interest on the entire funded debt, provided that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than the current annual dividend requirements on the class of stock in question and all other classes of stock of prior preference; and that such companies in each of the five years next preceding such investment shall have paid dividends at the rate of not less than 4% per annum on the class of stock in question and all other classes of stock of prior preference; or in the dividend-paying stock of any steam railroad company that is leased to such company and whose dividends are guaranteed by such company.

PUBLIC SERVICE COMPANIES.

8. In mortgage bonds issued or assumed by public service companies and in mortgage bonds of companies controlled by such companies for the refunding of which mortgage bonds of such companies are specifically reserved, provided that in each of the three years next preceding such investment the net income of such companies shall have been either (1) not less than five hundred thousand dollars (\$500,000) and not less than one and three-quarters times the annual interest on the obligations in question and all other obligations of corresponding or prior lien, or (2) not less than two hundred and fifty thousand dollars (\$250,000) and not less than twice the annual interest on the obligations in question and all other obligations of corresponding or prior lien; and in the dividend-paying capital stock of senior preference of such companies, provided that in each of the three years next preceding such investment the net income of such companies shall have been not less than five hundred thousand dollars (\$500,000) and not less than two times the annual interest on the obligations in question and all other obligations of corresponding or prior lien; provided that in all cases the principal franchise or franchises of such corporations shall not mature prior to the maturity of the obligations in question or that such companies operate under indeterminate franchises or permits and are subject to the regulatory supervision of a State commission of competent jurisdiction or that such companies operate under a franchise or permit in which the capital or investment value of the company's property is fixed or determined when such investment or capital value is in excess of the indebtedness represented by the above obligations.

9. In the dividend-paying capital stock of senior preference of public service companies of which the net income in each of the five years next preceding such investment shall have been not less than five hundred thousand dollars (\$500,000) and not less than twice the annual interest on the entire funded debt, provided that the income applicable to the payment of dividends shall during such period of five years have averaged not less than twice the dividend requirement of such stock, and that such companies in each of the five years next preceding such investment shall have paid dividends at the rate of not less than 4% per annum on the class of stock in question, and provided that the issue of such stock has been authorized by a State commission of competent jurisdiction.

NEW HAMPSHIRE COMPANIES.

10. In the bonds or notes of public service and water companies organized under the laws of and located and doing business principally within the State of New Hampshire; provided the net income of such companies in each of the three years next preceding such investment shall have been not less than twice the annual interest on the obligations in question and all other obligations of corresponding or prior lien; and in the dividend-paying capital stock of senior preference of such companies, provided that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than one and one-eighth times the current annual dividend requirements on the class of stock in question, and that such companies in each of the five years next preceding such investment shall have paid dividends at the rate of not less than 4% per annum on the class of stock in question.

TELEPHONE AND TELEGRAPH COMPANIES.

11. In bonds or notes issued or assumed by telephone, telegraph, or telephone and telegraph companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than two times the annual interest on the entire funded debt, or (2) not less than two million dollars (\$2,000,000) and not less than two and one-half (2 1/2) times the annual interest on the entire funded debt.

12. In the dividend-paying capital stock of senior preference, of telephone, telegraph, or telephone and telegraph companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than two and one-half (2 1/2) times the annual interest on the entire funded debt, or (2) not less than two million dollars (\$2,000,000) and not less than four (4) times the annual interest on the entire funded debt.

BONDS OR NOTES.

13. In bonds or notes issued or assumed by companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than two times the annual interest on the entire funded debt, or (2) not less than two million dollars (\$2,000,000) and not less than four (4) times the annual interest on the entire funded debt.

CAPITAL STOCK

14. In the dividend-paying capital stock of senior preference, of companies of which the net income in each of the five years next preceding such investment shall have been either (1) not less than ten million dollars (\$10,000,000) and not less than two times the interest on the entire funded debt, or (2) not less than two million dollars (\$2,000,000) and not less than four times the annual interest on the entire funded debt, provided that the income of such companies applicable to dividends in at least four of the five years next preceding such investment shall have been not less than the current dividend requirements of the class of stock in question; or if such

companies have no funded debt then the income applicable to dividends in at least four of the five years next preceding such investment shall have been not less than one and one-fourth (1 1/4) times the current dividend requirements of the class of stock in question; and that all companies to be eligible under this paragraph in each of the five years next preceding such investment shall have paid dividends at the rate of not less than 4% per annum upon the class of stock in question.

Sec. 5. In the bonds or notes of any manufacturing company organized and doing business in the New England States with an unimpaired capital of two hundred and fifty thousand dollars (\$250,000) and in the stock or certificates of interest of such company, provided always that the company has earned and paid in each of the five years preceding such investment dividends of at least four per cent on its entire capital stock, and that its net indebtedness does not exceed fifty per cent on its unimpaired capital stock. In case of the issue of new stock the earnings of the company in addition to the foregoing requirements must have been sufficient in the next year preceding such investment to have paid the average rate of dividend for that year on both the outstanding stock and the new issue to make the stock of the company a legal investment. Not exceeding five per cent of the deposits shall be invested under the provisions of this paragraph; and no bank shall hold more than five per cent of the stock of any such company.

Sec. 6. In the capital stock of any banking or trust company, or special deposit of guaranty savings banks incorporated under the laws of the State of New Hampshire and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock or special deposits of such banking or trust company or guaranty savings bank, and not exceeding 10% of the deposits shall be so invested.

Sec. 7. In the stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock in any national bank or trust company in this State which may be held by any savings bank as an investment or as collateral security for loans shall not exceed 25% of the capital stock of said national bank or trust company; and the amount of stock in any national bank or trust company outside of this State which may be held by any savings bank as an investment or as collateral for loans shall not exceed one-tenth of the capital stock of said national bank or trust company.

Sec. 8. Unless the guaranty fund of a bank is full and unimpaired and the value of its assets as determined by the Board of Bank Commissioners shall exceed the amount of the deposits by at least 5%, it shall be unlawful for it to invest in any stocks of paragraphs 7, 9, 10, 12 and 14 of section 4 or in any securities of Section 5 of this Act without the written permission of the Board of Bank Commissioners; and whenever in the opinion of the Board of Bank Commissioners the condition of any bank or general financial conditions are such that the board deems it unwise for said bank to invest in said securities, it may by written order forbid such bank to make such investment, and it shall not thereafter be legal for said bank to make such investment until such order shall be revoked in writing.

Sec. 9. No savings bank shall expend in the purchase, construction or remodeling of any building and the construction of vaults, for the purpose, in whole or in part, of accommodating the business of such bank, a greater sum than the amount of its unimpaired guaranty fund and surplus except it is authorized to do so by the Bank Commissioners.

Sec. 10. Deposits of cash on call or subject to check shall be made in some national bank located in the New England States or in the cities of New York City and Philadelphia, or in some trust company incorporated under the laws of this State or Massachusetts, or in such company incorporated under the laws of the State of New York and located in New York City.

Sec. 11. In determining the percentage of deposits invested under the provisions of this act, previous investments held by the banks shall be included.

Sec. 12. All Acts and parts of Acts inconsistent with this Act are hereby repealed; and this Act shall take effect upon its passage.

INVESTMENT OF TRUST FUNDS.—(1895) Chapter 71, Sec. 1. Trustees and guardians shall be authorized to invest funds in their hands in the bonds or direct obligations of any county, city, town, school, fire or water district in New England, when the net debt of said municipality does not exceed five per cent of the last assessment of taxes for the purpose of taxation. The term "net debt" shall be construed to denote the indebtedness of any municipality, omitting debt created for supplying the inhabitants with water and deducting the amount of sinking funds available for the payment of the indebtedness of the municipality.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

Table listing financial data for various New Hampshire municipalities including Ashland, Berlin, Claremont, Concord, and Charlestown. Columns include population, assessed value, tax rates, and bond issues.

CONCORD (Concluded)—
City-Hall Bonds.
 3 1/2's '04 J-J \$55,000... July 1 '24-'29
Public Park Bonds.
 4s '14 J-D \$15,000... Dec 1 '31-'33
 BOND. DEBT Dec 31 '21 \$365,800
 Water debt (add'l)..... 15,000
 Assess. val. '23..... 24,533.170
 Tax rate (per 1,000) '23..... \$25.98
 Popul'n 1910, 21,497; 1920, 22,167
 * Exempt from tax when owned by Concord residents.
 INT. at Claremont Nat. Bank.

CITY PROPERTY—The city valued its buildings and other property on Dec. 31 1921 at \$1,766,733.56 incl. water works valued at \$1,149,429.59 which are the property of the "precinct."

COOS COUNTY.
 County seat is Lancaster.
Jail Bonds.
 - \$5,000.....
Funding Bonds.
 5s '21..... \$50,000
 BOND. DEBT Jan 1 '24..... \$40,000
 Floating debt (add'l)..... 14,249
 Assessed valuation 1923..... 49,773.005
 Tax rate (per \$1,000) 1923..... \$27.80

DERBY.
 This town is in Rockingham Co Inc. 1827. Population 1910, 5,123 1920, 5,382.
Refunding Bonds.
 4s '13..... \$12,500... Nov 1 1928
 30,000... Nov 1 1933
 4 1/2's '13..... \$12,500... Nov 1 1928
 30,000... Nov 1 1933
Water Bonds.
 3 1/2's '07 J-J 52,000... July 1 1927
 3 1/2's '10 M-N \$44,000... Nov 1 1930
 5s '20 A-O 40,000... Apr 1 '25-'40
 BOND. DEBT Apr 8 '24..... \$85,000
 Floating debt (add'l)..... 5,000
 Assess. debt (add'l)..... 10,492
 Assess. val. 1923 (act. val.) 5,518,700
 Tax rate (per \$1,000) 1923..... \$26.10
 INT. payable in Boston; on bonds of 1907 at Harris, Forbes & Co., Inc.; on bonds of 1910 at First Nat. Bank.

DOVER.
 This city is the county seat of Stratford County. Incorp. as a city in 1855. Pop. '10, 13,247; '20, 13,029
City Hall Refunding Bonds.
 3 1/2's '12 J-D \$75,000... Dec 1 '28-'32
Bridge Bonds.
 4s '13 J-D \$5,000... July 1 '26-'33
High School Bonds.
 3 1/2's '05 J-D \$20,000... Dec 1 '24-'25
Water Works Notes.
 3 1/2's '88 J-J \$30,000... Apr 2 '25-'27
 3 1/2's '89 F-A 15,000... 1924-1927
Highway Note.
 4 1/2's M-S \$30,000... 1927-1931
 BOND. DEBT Apr 5 '24..... \$215,000
 Assess. val. 1923..... 15,166,724
 Tax rate (per \$1,000) 1923..... \$23.00
 INT. on bonds marked (x) at First Nat. Bank, Boston; others at Shawmut Nat. Bank, Boston.

EXETER.
 This town is in Rockingham Co Incorp. 1638. Pop'n 1910, 4,897; 1920, 4,604.
Street (Int. at Exeter Banking Co.)
 4 1/2's M-S \$30,000... \$1,000 yearly
Seminary (Int. at Exeter Bank Co.)
 4 1/2's '09 J-J \$74,000... \$1,000 yearly
 BOND. DEBT Jan. 31 '22 \$132,000
 Floating debt..... 20,257
 Cash on hand..... 39,952
 Assessed value 1923..... 5,113,830
 Tax rate (per \$1,000) 1923..... \$28.00

FRANKLIN.
 This city is in Merrimack County Inc. as a town 1828; a city, 1895
Sch. Park & Heat Plant Bonds.
 3 1/2's '07 J-D \$30,000... June 1 1927
Memorial Hall, Refund. & Sewer Refunding Water Bonds.
 5s '21 A-O \$50,000... Oct 1 '24-'26
 \$18,000... Oct 1 '27-'36
 GEN. BD. DT. Apr. 8 '24. \$148,000
 Water debt (incl.)..... 72,000
 Floating debt (add'l)..... 138,750
 Assess. val. real estate..... 3,357,405
 Assess. val. personal..... 1,750,111
 Other assessable property..... 2,701,940
 Tot. assess. val. '23 (abt. act.) 7,809,456
 Tax rate (per \$1,000) 1923..... \$26.00
 Population in 1910, 6,132; '20, 6,318
 INTEREST payable at First National Bank, Boston, or Treasurer's office.

GORHAM.
 This town is in Coos County. Inc. 1836. Population 1910, 2,155; 1920, 2,734.
Municipal Building Bonds.
 - \$37,500.....
Water & Sewer Bonds.
 4s '05 J-J \$60,000... 1925
 68,000... 1939
 BOND. DEBT Jan 31 '23 \$165,500
 Water debt (incl.)..... 128,000
 Note debt (add'l)..... 27,500
 Sinking fund (water)..... 53,816
 Assessed value 1923..... 4,843,150
 Tax rate (per \$1,000) 1923..... \$28.60
 INT. at Harris, Forbes & Co., Inc., Boston.

GORHAM SCHOOL DISTRICT.
 This district (P. O. Gorham) is in Coos County.
 4 1/2's '23 J-J \$70,000... 1924-1933
 30,000... 1934-1938
 25,000... 1939-1943
 BONDED DEBT..... (?)

HAMPTON.
 This town is in Rockingham Co.
 BOND. DEBT Jan. 31 '23. \$156,000
 Note debt (additional)..... 21,000
 Assessed value 1923..... 4,291,765
 Tax rate (per \$1,000) 1923..... \$33.30

HENNIKER.
 A town in Merrimack County.
 BOND. DEBT Apr 13 '23. \$50,000
 Floating debt (add'l)..... 6,604
 Assessment debt (add'l)..... 2,206
 Sinking fund..... 12,500
 Assess. val. 1923 (act.)..... 1,311,774
 Tax rate (per \$1,000) 1923..... \$25.80

HILLSBOROUGH COUNTY.
 County seats, Manchester and Nashua.
Building Bonds.
 3 1/2's '09 M-S \$100,000... Sept 1 1924
Funding Bonds.
 4s '23 A-O \$200,000 c... 1924-1933
 BOND. DEBT Dec 31 '22 \$100,000
 Floating debt..... 200,000
 Sinking fund..... 18,375
 Assessed valuation 1923. \$181,090,708
 Val. of county property 1921. 731,870
 Tot. tax rate (per \$1,000) '23. \$23.20
 Pop. in '10, 126,072; '20, 135,512.
 INT. on 3 1/2's at Old Colony Trust Co., Boston.

JAFFREY.
 This town is in Cheshire County Incorp. in 1773. Population 1910, 1,895; 1920, 2,303.
Water Bonds.
 3 1/2's J-J \$3,000... Jan 1 1925
 12,000... Jan. 1 '26-'29
 1,000... Jan. 1 1930
 Water ex. notes 4s (on demand) \$3,000
Reservoir Bonds.
 5s..... \$7,000... Jan 1 '26-'32
Road Notes.
 5s..... \$2,500... On demand
State Road & Deficiency Bds.
 5s..... \$4,000... Jan 1 '25-'30
Bridge Bonds.
 4s..... \$6,000... Jan 1 '25-'36
 8,000... Jan 1 '31-'34
 6,000... Jan 1 '35-'36
State Road Trunk Line Bonds.
 5s..... \$7,000... Jan 1 '25-'28
 Sewer note 5s (on demand)..... \$500
 BOND. DEBT Apr 8 '24..... \$60,000
 Floating debt..... 16,750
 Assess. val. real estate..... 2,469,676
 Assess. val. personal..... 1,121,868
 Total assessed val. 1923..... 3,591,544
 Tax rate (per \$1,000) 1922..... \$24.00
 INT. at O. D. Parker & Co., Boston.

JAFFREY SCH. DIST.
School Bonds
 4s A-O \$22,000... Oct 1 '24-'34
 1,000... Oct 1 1935
 BOND. DEBT May 1924..... \$23,000
 Floating debt..... 2,000
 Total valuation 1922..... 3,661,005
 School tax rate (per \$1,000) '22. \$5.00
 INT. at Monadnock Nat. Bank, East Jaffrey.

KEENE.
 County seat of Cheshire Co. Incorp. as a town 1753; city, 1874.
Bridge Bonds.
 4 1/2's '21 A-O \$10,000... Oct 1 '24-'25
Water Bonds.
 4 1/2's..... \$20,000... Feb 1 '26-'27
Refunding Bonds.
 4s '16..... \$30,000... Aug 1 '24-'26
Highway & Bridge Bonds.
 4s '15..... \$3,000... Nov 1 1924
Highway Bonds.
 4 1/2's '22..... \$22,500... Mar 31 '25-'33
 BOND. DEBT May 9 '24..... \$85,500
 Floating debt (add'l)..... 3,300
 Assessed valuation 1923..... 16,335,132
 Tax rate (per \$1,000) 1921..... \$22.50
 Population '10, 10,068; '20, 11,240
 INT. at Cheshire Nat. Bank.

KEENE UNION SCHOOL DIST.
School Bonds.
 3 1/2's '12..... \$40,000... 1924-1927
 5s '21..... 40,000... 1924-1931
School Note.
 3 1/2's '11 A-O \$19,500... Oct 1 1961
 BOND. DEBT Mar. 10 '24..... \$80,000
 Note debt (additional)..... 19,500
 Total val. of sch. prop. '23..... 447,495
 School population 1920..... 2,334

LACONIA.
 Laconia (city) is in Belknap Co. Incorp. May 3 1893. Population 1910, 10,183; 1920, 10,897.
School Building Bonds.
 4 1/2's '22 M-N \$202,500... May 1 '25-'42
Sewer Notes (opt. after 5 years).
 3 1/2's J-J \$20,000... July 1 1925
School Notes.
 4 1/2's '23 J-J \$40,000... July 15 '24-'31
Town of Laconia Sewer Bonds.
 4s..... \$5,000... 1924-1925
Sewer and Funding Bonds.
 4s A-O \$17,000... 1924
Refunding Bonds.
 4 1/2's '18..... \$49,000... \$5,000 y'y June 1
 BOND. DEBT Jan. 31 '23 \$401,000
 Note debt (additional)..... 20,000
 Cash on hand..... 162,411
 Assessed value 1923..... 14,028,707
 Tax rate (per \$1,000) 1923..... \$23.20
 INT. at First Nat. Bank, Boston, and Old Colony Trust Co., Boston.

LEBANON.
 This town is in Grafton County.
Highway Bonds.
 5s..... \$14,000... 1930
Bridge Bonds.
 15s..... \$55,000... 1941
Town Hall Bonds.
 4 1/2's..... \$240,000... 1943
 BOND. DEBT May 1 '24. \$309,000
 Assess. val. real estate..... 4,192,622
 Assess. val. personal..... 1,747,517
 Other assessable property..... 1,310,150
 Tot. assess. val. (act.) 1923. 7,250,289
 Tax rate (per \$1,000) 1923..... \$30.10
 Population 1910, 5,718; 1920, 6,162

LITTLETON.
 This village is in Grafton County.
 BOND. DEBT Jan 31 '23..... \$68,000
 Floating debt (additional)..... 1,000
 Total assets Jan 31 1923..... 53,272
 Assessed valuation 1920..... 2,279,622
 Tax rate (per \$1,000) 1920..... \$32.50
 Population 1910, 3,059; 1920, 2,308

LITTLETON UNION SCH. DIST.
 BOND. DEBT April 1924..... \$25,000
 Sinking fund..... 8,653
 Total assess. value 1923..... 4,513,511
 Population 1920..... 4,239

LITTLETON, TOWN.
 This town is in Grafton County. Incorporated in 1874.
Water and Light Bonds.
 3 1/2's J-D \$200,000... 1933
 3 1/2's '07 J-D \$60,000... June 1 1927
Funding Bonds.
 4 1/2's '23..... \$63,000... June 1 '25-'33
 60,000... June 1 '34-'43
 BOND. DEBT Jan 31 '23 \$260,000
 Floating debt (additional)..... 107,072
 Sinking fund cash..... 52,285
 Sinking fund securities..... 108,000
 Total ass'd val'n 1922..... 4,561,270
 Tax rate (per \$1,000) 1922..... \$22.40
 Pop. in 1910, 4,069; 1920..... 4,239
 *INT. at Atlantic Nat. Bk., Bost.

MANCHESTER.
 This city is one of the county seats of Hillsborough County. Incorp July 10 1846. Population 1910, 70,063; 1920, 78,384.
Drill Tower—Fire Bonds.
 5s '21 A-O \$12,000... Apr 1 '25-'30
Fire-Department Bonds.
 3 1/2's '12 M-S \$40,000... Sept 1 '24-'31
 10,000... Sept 1 1932
 4s '22 A-O 57,000... Oct 1 '24-'42
 4s '23 A-O \$60,000... Oct 1 '24-'43
Incinerator Bonds.
 4s '15 M-S \$5,000... Mar 1 1925
 100,000... Mar 1 '26-'35
Street & Sewer Bonds.
 3 1/2's '12 J-J 45,000... July 1 '24-'32
 4s '13 A-O 50,000... Oct 1 '24-'33
 4s '14 J-J 55,000... July 1 '24-'34
 4s '16 F-A 65,000... Aug 1 '24-'36
 4s '19 M-S 175,000... Mar 1 1939
Sewer Bonds.
 5s '21 J-J \$41,000... July 1 '24-'41
 (For maturity see V. 113, p. 1076)
 4s '22 A-O 90,000... Oct 1 '24-'41
 4s '22 J-J 285,000... July 1 '24-'42
 4s '23 A-O 95,000... \$5,000 y'y
 4s '23 F-A 90,250... Feb 1 '25-'43
 4s '23 J-J \$47,500... July 1 '25-'43
 \$38,000... July 1 '25-'43

Permanent Imp't. Bonds.
 2 1/2's '10 A-O \$100,000... Apr 1 1930
 4s '17 F-A 140,000... Aug 1 '24-'37
Refunding Bonds.
 3 1/2's '05 A-O \$50,000... Apr 1 1925
 3 1/2's '04 A-O 100,000... Apr 1 '27-'29
Hospital Bonds.
 4s '15 J-D \$30,000... June 1 '25-'30
School Bonds.
 3 1/2's '11 J-J \$25,000... July 1 '24-'28
 3 1/2's '11 J-J 18,000... July 1 '29-'31
 4s '16 F-A 65,000... Aug 1 '24-'36
 5s '20 F-A 297,500... Aug 2 '24-'40
 5s '21 J-J 255,000... Jan 1 '25-'41
 5s '21 A-O 51,000... Apr 1 '25-'41
 5s '21 M-N 255,000... May 1 '25-'41
 5s '21 A-O 270,000... Oct 1 '24-'41
 4 1/2's '22 J-J 18,000... Jan 1 '25-'42
 4s '22 M-S 540,000... Mar 1 '25-'42
 4s '22 M-S 285,000... Sept 1 '24-'42
 4s '22 J-D 285,000... Dec 1 '24-'42
 4s '23 J-D \$100,000... Dec 1 '24-'43

Refunding Cemetery Bonds.
 4s '17 J-J \$15,000... July 1 '24-'28
Refunding Water Bonds.
 4s '15 J-J \$60,000... July 1 '24-'26
Bridge & Sewer Bonds.
 4s '15 F-A \$35,000... Aug 1 '24-'30
Bridge Bonds.
 4s '13 J-J \$45,000... July 1 '25-'33
 5s '21 J-D 120,000... June 1 '25-'36
 4s '23 M-N \$900,000... May 1 '24-'43
Culvert Bonds.
 5s '20 M-S \$17,500... Sept 1 '24-'30
Highway Bonds.
 5s '21 J-D \$10,000... June 1 '25-'26
 5s '21 F-A 90,000... Aug 1 '24-'26
 4s '23 J-J \$125,000... Dec 1 '24-'28
 BOND. DEBT Apr 1 1924 \$5,830,000
 Water debt (included)..... 60,000
 Sinking funds..... 206,710
 Total val. '23 (abt. act.) 114,472,000
 Tax rate (per \$1,000) 1923..... \$23.50
 All bonds carry coupons.
 INT. on bonds marked (*) at the Amoskeag Trust Co., Manchester, or the National Shawmut Bank, Boston; on some of the others at Second Nat. Bank, Boston and the National Shawmut Bank, Boston.

MEREDITH VILLAGE FIRE DIS.
 Meredith is in Belknap County.
Water Bonds 1893 (taxable).
 4 1/2's J-J \$30,000... July '24-'26
 BOND. DEBT May 23 '24..... \$30,000
 Sinking fund..... 4,500
 Assessed valuation 1924..... 983,013
 Tax rate (per \$1,000) 1924..... \$2.89
 Population in 1920..... 1,090

NASHUA.
 This city is in Hillsborough Co. Incorporated June 28 1853.
School-Building.
 3 1/2's '05 J-J \$10,000... July 1 1925
 4s '09 M-S 46,000... Sept 1 1929
 4s '15 M-S 60,000... Sept 1 1935
 4s '16 F-A 18,000... Aug 1 1936
 4s '16 J-J 4,500... Dec 1 1936
 4 1/2's g '13 J 210,000... Jan 1 '25-'38
 4 1/2's '19 F-A 36,000... Aug 1 '24-'29
 50,000... Aug 1 '30-'39
 4 1/2's '20 J-D 14,000... Jan 1 '25-'38
 5s '20 J-D 12,000... Sept 1 '24-'35
 4 1/2's '23 J-D 220,000... Dec 1 '24-'43
City Bonds.
 4 1/2's '20 J-J \$15,000... Oct 1 '24-'39
Bridge Bonds.
 4s g '14 M-N \$15,500... May 1 1934
 4s '15 M-N 15,000... Nov 1 1935
 4s '17..... 14,000... \$2,000 y'y
 5s '20 J-D 2,000... Dec 1 '24-'25
Milford Highway Bonds.
 4s '16 J-D \$2,000... 1924
Motor Fire Apparatus.
 4s g '14 J-D \$10,000... June 1 1934
 4 1/2's '18 J-J 12,000... June 1 '25-'28
 4 1/2's g '22 M-S 36,000... Sept 1 '24-'37

Funding Floating Debt.
 1s '16 J-D \$145,000... Dec 1 1935
 5s '21 F-A 12,000... 1924-1936
Sewer Bonds.
 5s g '20 A-O \$2,000... Apr 1 1925
 15,000... Apr 1 '26-'40
 4,000... Dec 1 '24-'25
 10,000... Dec 1 '26-'35
 4 1/2's '22 A-O 36,000... Apr 1 '28-'37
Refunding Bonds.
 4s '05 J-J \$20,000... July 1 1925
 4s '06 J-J 20,000... July 1 1926
 4s g '07 J-J 60,000... July 1 1927
 4s '11 J-D 40,000... June 1 1931
 4s '12 J-D 40,000... June 1 1932
 4s '13 J-D 40,000... June 1 1933
 4s '14 J-J 40,000... June 1 1934
 4s '15 J-D 40,000... June 1 1935

Road Bonds.
 4 1/2's '18 J-D \$12,000... June 1 '25-'28
 5s '21 F-A 34,000... Aug 1 '24-'36
 (For maturity see V. 113, p. 442)
Sewer Bonds.
 4s '13 J-D \$10,000... June 1 1933
 4 1/2's '19 A-O 16,000... Oct 1 '24-'39
 4 1/2's '19 M-N 10,000... May 1 '25-'34
 4 1/2's '23 F-A 60,000... Aug 1 '24-'38
Highway Bonds.
 4 1/2's '22..... \$7,000... Sept 1 1924
 78,000... Sept 1 '25-'37
 4 1/2's '23 F-A 25,000... Aug 1 '29-'38
 40,000... Aug 1 '29-'38
 BOND. DEBT June 15 '24. \$1,601,000
 General sinking fund..... 237,783
 Assessed value 1923..... 39,686,192
 Tax rate (per \$1,000) 1923..... \$25.20
 Est. value of city property 2,300,000
 Popul'n 1910, 26,009; 1920, 28,379
 INT. on 4 1/2's of 1919 at the City Treasurer's office or at First National Bank, Boston; on 4 1/2's of 1922 at City Treasurer's office or at First National Bank, Boston, at option of holder; on all others at City Treasurer's office.

NEWPORT.
 This town is in Sullivan County. Incorp. in 1761. Pop. 1910, 3,765; 1920, 4,109.
Fire Department Bonds.
 3 1/2's..... \$14,500... 1932
Soldiers' Monument Bonds.
 3 1/2's..... \$5,000... 1932
Sewer Bonds.
 4s..... 1,000... 1925-1926
Bridge Bonds.
 4s..... \$3,000... 1925-1927
Highway Bonds.
 4s..... \$1,500... 1925-1927
Library Note.
 6s..... \$10,000... 1929
Refund Bds.
 4s..... \$9,000... 1936
 12,200... 1924-1933
 5s..... 55,800... 1933
Water Bonds (opt. beg. Aug. 1, 09)
 4s..... \$23,000... 1936
 4s F-A 50,000... Aug 1 1924
 5s..... 36,000... 1933
Funding Notes.
 5s..... \$13,150... 1927-1929
Highway Notes.
 4 1/2's..... \$10,500... 1925-1927
 BOND. DEBT Feb 1 1924. \$244,650
 Water debt (included)..... 109,000
 Cash on hand..... 2,770
 Tot. assess. val. '23 (act. val.) 4,581,690
 Tax (per \$1,000) 1923..... \$26.20
 INTEREST at office of Town Treas.

NORTHUMBERLAND.
 A town in Coos County.
 BOND. DEBT April 1 '23. \$34,000
 Notes outstanding (add'l)..... 14,779
 Assess. val. (abt. act.) '23. 2,641,423
 Tax rate (per \$1,000) 1923..... \$27.20
 Population 1920..... 2,565

PEMBROKE.
 This town is in Merrimack County Incorporated 1759.
Water Bonds.
 4s '14 F-A \$16,000... Feb '25-'34
 4s '15 F-A 9,500... Feb '25-'34
 4s '14 F-A 95,000... Feb 1 '25-'34
 4s '15 F-A 55,000... Feb 1 '25-'34
 BONDED DEBT (water)
 April 1 1924..... \$167,500
 Assessed value.....
 Real estate..... 1,104,605
 Personal..... 44,195
 Other..... 1,117,011
 Assessed valuation 1923..... 2,265,811
 Tax rate (per \$1,000) 1923..... \$18.50
 Population in 1910, 3,062; '20, 2,563
 INT. at National State Capital Bank, Concord.

PETERBOROUGH.
 A town in Hillsborough County.
 BOND. DEBT Feb 1 '24..... \$75,500
 Water debt (included)..... 36,500
 Floating debt (additional)..... 7,718
 Assessed val. 1924.....
 Real..... 2,205,755
 Personal..... 318,587
 Polls..... 218,456
 Total..... 2,742,798
 Tax rate (per \$1,000) 1924..... \$28.00
 Population 1920..... 2,700

PITTSFIELD.
 This town is in Merrimack Co.
 3 1/2's '17 M-S \$39,000... Mar 1925-37
 BOND. DEBT Apr 1 1924. \$39,000
 Assessed value, real estate 1,172,415
 Assessed value, personal..... 353,265
 Other assessable property..... 260,150
 Total assessed value 1924..... 1,785,830
 Tax rate (per \$1,000) 1924..... \$27.20
 Population in 1910, 2,222; '20, 1,914

PLYMOUTH SCH. DIST.
 This district (P. O. Plymouth) is in Grafton County.
 BOND. DEBT Apr 29 '24. \$43,000
 Assess. val. [Real estate..... 2,324,091
 1923..... Personal..... 685,194
 Total..... 3,009,285
 Tax rate (per \$1,000) 1923..... \$22.20
 Population in 1920..... 2,200

PORTSMOUTH.

This city, incorporated in 1849, is one of the county seats of Rockingham County. Bonds marked (*) are not taxed in Portsmouth.

Refunding Sewer Bonds.

4s '14 M-N \$20,000c. May 1 '25-'34

Refunding School Bonds.

4s '14 M-N \$3,000c. Nov 1 '24-'34

Refunding Bonds.

4s '04 A-O \$47,000c. Oct 1 1924

3 1/2 & 4s '09-J \$22,000c. Jan 1 '25-'28

Paving Bonds.

4s '11 F-A \$30,000c. Aug 1 '24-'31

4s '17 M-N \$42,000c. May 1 '25-'31

5s '20 J-D \$5,000c. May 1 1932

5s '20 J-D \$41,000c. June 1 '25-'37

Debt Funding Bonds.

4s '04 M-S \$160,000c. Sept 1 1924

High-School Bonds.

4 1/2s '19 A-O \$2,500c. Oct 1 '24-'30

4 1/2s '18 A-O \$10,000c. Apr 1 '25-'26

Bridge Approach Bonds.

5s '21 F-A \$141,000c. Aug 1 '24-'40

Refunding Water Bonds.

4s '07 J-J \$160,000c. Jan 1 1927

4s '12 J-J \$156,000c. Jan 1 1932

Pierce Island Notes (due in 3 yrs.)

s '23 \$11,000

TOT. BD. DT. Jan 1 '24. \$1,099,000

Water debt (incl.) 331,000

Sinking funds (General) 245,836

(Water) 181,000

Assess. val. real estate 14,092,191

Assess. value personal 2,075,307

Total assess. value 1923 16,167,498

Tax rate (per \$1,000) 1923 .327-40

Pop'n 1910. 11,269; 1920. 13,569

INT. payable at City Treas. or at

First Nat. Bank or Old Colony

Trust Co. or Merchants' Nat. Bank,

Boston.

ROCHESTER.

This city is in Strafford County

Incorp. 1891.

Highway Bonds.

s '15 \$5,000

City-Hall Bonds (Tax free).

4s '08 J-O \$2,000c. Jan 1 '25-'27

Municipal Bonds.

J-J \$154,000c. June 1 1932

TOT. BD. DT. Apr 8 '24. \$145,000

Tot. assess. val. '23 (act.) 9,739,510

Total tax (per \$1,000) 1923 .326-40

Pop'n 1910. 8,868; 1920. 9,673.

INT. on 4s '08 at Harris, Forbes

& Co., Inc., Boston; on municipal

bonds at the City Treasurer's office,

Rochester Trust Co.

ROCKINGHAM COUNTY.

County seat is Exeter.

Jail Bonds.

4s '11 J-D \$11,000c. Dec 1 '24-'25

Alms-House Bonds.

4 1/2s '18 J-D \$5,000c. Dec 1 '24-'30

Refunding Bonds.

5s '21 A-O \$6,000c. Oct 1 '24-'25

\$22,000c. Oct 1 '26-'36

BOND. DEBT Dec 31 '22 \$92,000

Cash balance 51,530
Assessed valuation 1923 58,046,760
Tax rate (per \$1,000) 1923 .27-20
Pop'n 1910. 52,188; 1920. 52,498
INT. on jail bonds at New Hamp-

shire Nat. Bank of Portsmouth or

First Nat. Bank, Boston; others

Portsmouth.

SALEM.

This town is in Rockingham Co.

Incorporated in 1750.

Water Bonds

4s '07 J-D \$22,000c. June 1 1927

BOND. DEBT Jan 31 '23. \$22,000

Floating debt 24,000

Sinking fund (water) 9,548

Assessed val., real 2,671,610

Assessed val., personal 422,170

Total value '24 (actual) 3,093,780

Total tax rate (per \$1,000) '24 \$24.00

Pop'n 1910. 2,117; 1920. 2,318

INTEREST is payable in Salem

SOMERSWORTH.

This city is in Strafford County

Inc. 1933. Population 1910. 6,704;

1920. 6,688.

BOND. DEBT Mar 1 '24. \$120,500

Ass'd val. Mar 1 '24 (act.) 8,315,066

Tax rate (per \$1,000) 1923 .322-50

INT. at Harris, Forbes & Co.,

Inc., Boston.

STRAFFORD.

A town in Coos County.

BOND. DEBT Apr 1 '24. \$112,000

Water debt (incl.) 109,000

Assess. val. 1923 (actual) 1,676,327

Tax rate (per \$1,000) 1923 .329-00

WHITEFIELD.

This town is in Coos County.

BOND. DEBT Jan 31 '23. \$43,500

NOTE DEBT 7,000

Assessed valuation 1923 1,509,470

Tax rate (per \$1,000) 1923 .329-60

Population 1910. 1,635; 1920. 1,935

WHITEFIELD FIRE PRECINCT.

3 1/2s J-J \$47,000

BOND. DEBT May 14 '24. \$47,000

District tax (per \$1,000) '23 .31-22

WOLFEBORO.

A town in Carroll County. Incor.

1770.

GEN. BD. DT. Apr 8 '24. \$11,900

Water debt 64,900

Total assess. val. 1923 3,092,086

Tax rate (per \$1,000) '23 .329-60

Pop'n 1910. 2,224; 1920. 2,178

WOODSVILLE FIRE DISTRICT.

This district is in Grafton County.

Water Bonds.

4s '22 J-J \$27,000c. July 1 '24-'32

10,000c. July 1 '33-'37

5,000c. July 1 '38-'42

Electric Bonds.

4s '22 J-J \$14,000c. July 1 '24-'37

BOND. DEBT June 5 '24. \$56,000

Floating debt (add'l) 4,000

Assessed valuation 1924 1,882,736

Total tax rate (per \$1,000) '24 \$28.60

Population 1922 2,000

INT. at First Nat. Bank, Boston.

Table with 5 columns: Valuation of Real Estate, Net Valuation of Personal Property, 1% of Val. of Real and Pers'l Prop., Valuation of Taxable Polls., Grand List. Rows include years 1900-1923.

There was no direct tax for State purposes levied in any of the years from 1903 to 1911, both inclusive. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of \$.80 and a State highway tax of \$.50, was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1.00 per \$1,000. The Legislature of 1915 increased the State school tax from 80c. to \$1.00, to be levied annually, but this change did not take effect until the assessment of 1916. In 1912 the Legislature levied a direct tax of 10 cents on the dollar of the grand list (method of compiling grand list explained below), one-half payable Nov. 10 1913 and one-half June 10 1914. The 1915 Legislature levied a direct tax of 5 cents on the dollar of the grand list for the year 1916. The 1917 Legislature provided for the levying of a tax of 20 cents on the dollar of the grand list for the years 1917 and 1918. The 1919 Legislature provided for the levying of a tax of 40 cents on the dollar of the grand list for the years 1919 and 1920. The 1921 Legislature provided for the levying of a tax of 20 cents on the dollar of the grand list for the year 1921 and a tax of 40 cents on the dollar for the year 1922. In 1923 the Legislature assessed a State tax of 25c. per dollar of the grand list for 1924 and 15c. for 1925. The total State tax per \$1.00 grand list for 1923 was 40c., and for 1922 it was 55c. The direct State tax included in each case is given above.

GRAND LIST.—How Constituted.—Section 779 of the General Law of Vermont 1917 reads: "One per cent of the appraised value of real estate taxable to a person shall be added to the list of his personal estate; and the sum so obtained, with the amount of his taxable poll, if any, shall constitute his grand list."

POPULATION OF STATE.—United States Census: 1920—352,428; 1880—332,286; 1840—291,948; 1810—217,895; 1910—355,956; 1870—330,551; 1830—280,652; 1800—154,465; 1900—343,641; 1860—315,098; 1820—235,981; 1790—85,425; 1890—332,422; 1850—314,120

DEBT LIMITATIONS.—There appears to be nothing in the constitution providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue.

In 1917 the Legislature enacted a law, which was approved on April 12 1917, repealing Chapter 157 of the Public Statutes, No. 84 of the Acts of 1908 and No. 126 of the Acts of 1912, in relation to the issuance of municipal bonds, and providing generally for the issuance of such bonds for any purpose if the proper formalities are complied with. We publish in part the text of the new law herewith; the full text will be found in V. 104, p. 2365 and 2366. The Legislature in 1919 amended Sec. 6 and Sec. 10 of this chapter, increasing the interest rate to 5% and limiting the period of advertising the sale. Sec. 6 was again amended by the 1921 Legislature, the amendment making special provisions for the maturity of forest development bonds. The new parts are all printed in italics.

MUNICIPAL BONDS

Section 1. The term "municipal corporation" as used in this Act shall include a city, town, village, town school district, graded school district or other school district and a fire district and a lighting district organized under the laws of the State.

Section 2. The term "legislative branch" of a municipal corporation as used in this Act shall mean the mayor and board of aldermen of a city, the board of selectmen of a town, the trustees of a village, the board of school directors of a town school district, the trustees or prudential committee of a fire district.

Section 3. When the legislative branch of any municipal corporation at any regular meeting or at a special meeting called for that purpose shall by resolution passed by a vote of two-thirds of all its members determine that the public interest or necessity demands improvements, the cost of which will be too great to be paid out of the ordinary annual income and revenue, it may at any subsequent regular meeting of such legislative branch or at a special meeting called for that purpose, by a vote of two-thirds of all its members, order the submission of the proposition of making such public improvements, and of incurring a bonded debt to pay for the same, to the qualified voters of such municipal corporation at an election to be held for that purpose. The ordinance or warning calling such election shall state the object and purpose for which the indebtedness is proposed to be incurred, estimated cost of the improvements, amount of bonds proposed to be issued therefor and the maximum rate of interest to be paid, and shall fix the place where and the date on which such election shall be held, the hours of opening and closing the polls, the manner of holding said election, the questions to be submitted, and the form of ballot to be used.

Section 4. The clerk of the municipal corporation shall cause notice of such election to be published in a newspaper published in said municipal corporation once a week for three consecutive weeks on the same day of the week, the last publication to be not less than five days nor more than ten days before said election. If no newspaper is published in said municipal corporation, then publication shall be made in some newspaper published in this State that has general circulation in said municipal corporations. Notice of said election shall also be posted in five public places within said municipal corporation for the two weeks immediately preceding said election. If two-thirds of all the voters voting at said election shall vote to authorize said public improvements and the issuance of bonds to pay for the same, the legislative branch shall be authorized to make said public improvements and to issue bonds as hereinafter provided.

Section 5. Elections in municipal corporations under this Act shall be conducted in the same manner as the annual city and town meetings are conducted, and the qualifications of voters at such elections shall be the same as the qualifications of voters at annual city and town meetings.

Section 6. All bonds issued under this Chapter shall be of a denomination not less than \$100 nor more than \$1,000, and shall draw interest at a rate not to exceed 5% per annum, payable semi-annually; such bonds shall be payable serially, the first payment to be deferred not later than from 1 to 5 years after the issuance of the bonds and subsequent payments to be continued annually in substantially equal amounts so that the entire debt will be paid in not more than 20 years from the date of issue. In the case of bonds issued for the purchase or development of a municipal forest, the first payment may be deferred not more than 30 years from the date of issuance thereof, and thereafter such bonds shall be payable serially in substantially equal annual amounts so that the entire debt will be paid in not more than 60 years from the date of issue.

Section 7. No municipal corporation shall incur an indebtedness for public improvements which with the previously contracted indebtedness, shall in the aggregate exceed ten times the amount of the last grand list of such municipal corporation.

Section 8. The legislative branch of any municipal corporation at any regular meeting, or at a special meeting called for that purpose, shall by ordinance or resolution determine the rate of interest for said bonds, the denomination of said bonds, the time and place of payment, the form of bond to be used, which shall be substantially as hereinafter provided, and whether said bonds shall be registered or have coupons attached. If bonds are to be registered, they shall be registered as provided by this Act.

Section 9. The legislative branch of said municipal corporation shall annually at the time of assessing the general tax levy, in addition to all other taxes, provide for the collection each year until such bonds are paid of a tax sufficient to pay the interest on such bonds and such part of the principal as shall become due prior to the time the taxes are due on next following year.

State of Vermont.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791) March 4 1791
Total area of State (square miles) 9,565
State Capital Montpelier
Governor (term expires Jan. 1925) Redfield Proctor
Lieut.-Gov. (term exp. Jan. 1925) Franklin S. Billings
Secretary of State (term expires Jan. 1925) Aaron H. Grout
Treasurer (term expires Jan. 1925) Thomas H. Cave

LEGISLATURE had been meeting biennially since 1870 in even years the first Wednesday in October. On March 4 1913 an amendment was adopted providing for the convening of the Legislature in odd years on the first Wednesday after the first Monday in January. V. 96, p. 810. Length of session is not limited.

HISTORY OF DEBT.—For a brief outline of the early history of the Vermont State debt see "State and City Supplement" of April 1895, pages 15 and 16.

Table showing liabilities of the State on July 1 1923: Agricultural College fund bonds, 6s due 1932 \$135,500 00; School fund bonds, 6s due 1925 234,900 44; Huntington fund bonds, 6s due 1925 211,131 46; Public building bonds 1917 4s (M. & N.) May 1 1924-1935 120,000 00; Vermont State loan of 1919 4 1/2s (A.-O.) due Oct. 1 1923-1949 1,350,000 00; Other indebtedness 1,365,037 79.

Total liabilities \$3,416,569 69
Cash on hand and in banks July 1 1923 1,256,492 27

INTEREST on public building bonds is payable at State Treasurer's office or Sherman National Bank, New York; and on others at the State Treasury.

At the 1915 session of the Legislature the State Treasurer was authorized to issue on July 1 1915, to the Trustees of the Permanent School Fund, certificates of registered loans of this State to the amount of \$234,900 44 redeemable in 1925 on which the interest must be 4% annually on July 1 to the Trustees of the Permanent School Fund. At the 1919 session of the Legislature the State Treasurer was authorized to issue bonds not to exceed \$1,500,000 in amount, to be known as the Vermont State Loan of 1919, in denomination of \$1,000 each, payable serially in equal amounts, the last payment to be not later than 30 years after date and bearing interest at not to exceed 4 1/2%. All these bonds have been issued, of which there are \$1,350,000 now outstanding.

STATE TRUST FUNDS.—Statement of several funds held in trust by the State Treasurer July 1 1923 shows balances as follows: Agricultural College fund, \$135,500; Bennington Battle Monument fund, \$1,065; Thomas Garber fund, \$40.80; Permanent school funds, \$1,365,975.52; Carrie P. Underwood fund, \$10,000; Teachers' Retirement System fund, \$189,443.40; State insurance sinking fund, \$78,305.58; Committee of Public Safety fund, \$1,528.55; sanatorium fund, \$200,000; deposits under Section 5549, General Laws, \$380,000, and deposits under Section 5623, General Laws, \$5,000.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State received (1923) \$938,084 32 as taxes on deposits in savings banks, national banks and trust companies which are taxed at the rate of 7-10 of 1%; also the State received \$47,841 24 as taxes on the appraised value of railroad property, such property paying a tax of 1 1/2% on valuation.

Sec. 10. The bonds issued under this Chapter shall be sold to the highest bidder after being advertised once a week for three consecutive weeks on the same day of the week in a newspaper published in such municipal corporation, or if a newspaper is not published in such municipal corporation, then publication shall be made in some newspaper having general circulation in such municipal corporation; the last publication to be not more than ten days, nor less than three days before the date of sale of the bonds. If the issue of bonds is for the sum of \$25,000, one publication of such notice shall also be made in some newspaper published in this State having general circulation in the State and in some financial paper published in Boston, Massachusetts, or New York, New York; such publication to be made not more than fifteen days nor less than five days before the date of the sale of the bonds. The advertisement shall state the amount and denomination of the bonds, date of maturity, rate of interest, and the time and place where the bonds are to be sold. The legislative branch of any municipal corporation may reject any and all bids and in case all bids are so rejected they may advertise and call for new bids in the manner hereinbefore provided.

Sec. 11. Said bonds shall be signed by the mayor and treasurer of an incorporated city, by the selectmen or trustees, as the case may be, of a town or village, by the trustees or prudential committee as the case may be, of an incorporated school district or of a fire district, and by the board of school directors of a town school district, and the coupons to said bonds shall be signed by the treasurer or by his lithographic signature. If such municipal corporation has a corporate seal, such seal shall be affixed to said bonds, otherwise said bonds need not be sealed.

Sec. 12. In determining the amount of municipal indebtedness permitted by the preceding sections, obligations created for current expenses, for a water supply, or for electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses shall not be taken into account; provided that no such temporary loan shall be extended beyond the fiscal year for which it is made and shall not exceed in amount 90% of the amount of taxes levied for such year; and provided further that sinking funds and other moneys set aside for the sole purpose of paying outstanding bonds or other evidences of indebtedness permitted under the provisions of the preceding sections; nor shall the provisions of this and the preceding sections apply when the charter of a municipal corporation limits its indebtedness.

Sec. 13. [This section simply describes the form of bond to be issued under the Act.]

REFUNDING BONDS.

Sec. 14. A municipal corporation that has outstanding and unpaid orders, notes, bonds, or coupons, lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

Sec. 15. Such municipal corporation by its legislative branch, by resolution or ordinance, shall determine the necessity for issuing refunding bonds, the amount of legal outstanding indebtedness to be refunded, what amount of new notes or bonds shall be issued, at what time and place they shall be payable, the rate of interest thereon and when payable, the form of bond, which shall be substantially in the form provided in this Act, and whether the bonds shall be registered or have interest coupons attached. Such new notes or bonds shall not exceed in amount such outstanding obligations, nor shall they be used or sold except to provide means for paying or retiring said outstanding indebtedness.

Sec. 16. Such bonds shall be signed, sold, made payable, and mature in the same manner as an original issue of bonds of a municipal corporation are signed, sold, made payable, and mature, as provided in this Act.

Sec. 17. The treasurer of the municipal corporation shall keep a record of every note or bond issued under this Act, stating therein the number and denomination of each note or bond, when issued, and the rate of interest thereon, and shall also keep a record of payments of interest or principal, and if coupons are taken up, shall record the fact and deface the same.

Sec. 18. When old notes or bonds are taken up, as provided in this Act, the treasurer of the municipal corporation shall keep a record of the same, and such old notes and bonds shall be canceled.

Sec. 19. All ordinances or resolutions required by this Act to be enacted by the legislative branch of a municipal corporation shall be duly recorded in the office of the clerk of said municipal corporation.

REGISTERED OBLIGATIONS.

Sec. 20. A municipal corporation, as herein defined, may issue registered bonds, and if original issue of bonds by such municipal corporation is registered, they shall be registered as hereinafter provided.

Sec. 21. A municipal corporation may, at the written request, duly acknowledged, of the owner or holder of one or more bonds, promissory notes or certificates of indebtedness issued by it and payable to bearer or to a person or corporation named, or bearer, change such bonds, notes or certificates into registered obligations, payable only to the person or corporation whose name is properly endorsed thereon, as hereinafter provided.

Sec. 22. If it shall be determined by a municipal corporation to issue registered bonds, then and in that event the legislative branch of the municipal corporation shall direct the treasurer of such municipal corporation, as the case may be, to endorse upon the back of each of such bonds over his official signature a certificate of registration in substantially the form hereinafter provided, inserting in the appropriate places the date of such registration, the name and address of the registered holder, and his own signature as transfer agent, and thereafter such bond shall be transferable only upon the books of such municipality upon presentation to the treasurer thereof with a written assignment duly acknowledged or proved.

Sec. 23. In case a municipal corporation shall have issued coupon bonds and the owner or holder thereof has requested that said bonds be changed to registered bonds, as herein provided, then upon written request for such change, duly acknowledged, the treasurer of such a municipal corporation shall, if directed by the city council of the city, selectmen of the town, school directors of the town school district, or other corresponding officers of the municipal corporation of which he is such treasurer, as the case may be, cut off and destroy the coupons on the bonds presented for registration and endorse upon the back of each of such bonds over his official signature a certificate of registration in substantially the following form, inserting in the appropriate places the date of such registration, the name and address of the registered holder, and his own signature as transfer agent, and thereafter such bond shall be transferable only upon the books of such municipality upon presentation to the treasurer thereof with a written assignment duly acknowledged or proved.

Sec. 24. [This section shows the certificate of registration to be used where bonds are registered.]

Sec. 25. The indorsement of such certificate of registration upon any bond, note or certificate by such treasurer shall be conclusive evidence that such treasurer was directed by the proper officers of the municipal corporation of which he was treasurer to convert such bond into a registered obligation.

Sec. 26. The treasurer of every such county or municipal corporation shall keep a register showing the number, date, amount, rate of interest, time when payable, and the name of the registered holder of the bonds, notes, and certificates originally registered or changed to registered obligations.

Sec. 27. Such conversion shall in no respect or degree weaken or impair the obligation of such municipal corporation to pay such bond, note or certificate so converted.

Sec. 28. Notes, bonds or orders issued as evidences of obligations for money loaned to a county, town, town school district, village or incorporated school or fire district of this State shall be deducted in determining the average amount of deposits and accumulations under the provisions of Section 1, of No. 35 of the Acts of 1910. Bonds or obligations given or created in excess of the limit authorized by this Act and contrary to its provisions shall be void.

Sec. 29. This Act shall not affect rights now allowed any municipal corporation by its charter provisions, nor any rights now or hereafter granted by special Act of the legislature.

EXEMPTION FROM TAXATION.—Subdivision XII. of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of 1908 and Act 25 of the Laws of 1919, provides that the following municipal securities shall be tax-exempt:

XII. Notes, bonds or orders issued after Dec. 4 1912 as evidences of obligations for money loaned to the State, a county, town, town school district, village or incorporated school or fire district, at a rate of interest not exceeding 4% per annum, and notes, bonds or orders issued after March 1 1919 as evidences of obligations for money so loaned as aforesaid at a rate of interest not exceeding 5%; for the purpose of constructing, purchasing, or repairing water, sewer, or lighting systems, permanent highways, bridges, walks or public buildings, or for the purpose of refunding a debt contracted for any of the foregoing purposes.

SAVINGS BANK INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—Several amendatory Acts to the Laws of Vermont regarding the investments of savings institutions were passed by the Vermont Assembly of 1919. One of these permits investments in Farm Loan bonds issued by Federal Land banks; another authorizes investments in bankers' acceptances and bills of exchange under certain restrictions; another broadens the provisions concerning investments in the bonds of the United Kingdom of Great Britain and Ireland and the bonds of the Republic of France by removing the qualifying clause reading "provided they are secured by collateral deposited in this country and approved by the Bank Commissioner"; still another changes the provision for investment in this latter class of bonds [which are grouped under the designation (h)] and for investment in the bonds of the Dominion of Canada and the various Provinces of Canada [which are grouped under the designation (i)], so as to enlarge the limitations upon such investments which under the old law were expressed in the words "Banks may invest in bonds described in subdivisions (h) and (i) not to exceed thirty thousand dollars by any one bank, and in addition thereto one per cent of the deposits of such bank in excess of one million dollars," the new words used, and printed below, permitting greatly increased investments; a further amendment adds a provision at the end of subdivision (g) bearing upon the issue of county bonds which says that bonds issued for building or improving roads shall not be legal unless they are payable serially, the entire issue payable in not to exceed twenty years, the principal and interest payable from a direct tax levied upon all of the taxable property within the county—not alone that, but only such portions of such bond issue are legal as fall due in not more than fifteen years from date of issue; finally, the status of the railroads during Federal operation is fixed by providing that railroad bonds, which were legal investments for savings banks at the time when the Government of the United States took over the operation of the roads issuing the bonds, shall not become illegal investments by reason of the operation of the roads by the Federal Government. Subdiv. VI was amended in 1921 (1) extending investment limit in bank stock from \$35,000 to \$50,000, and (2) permitting banks to deposit up to 4% of their assets on call in chartered banks of Canada. The same session amended paragraph c, Subdiv. I., inserting the words "or husband" after "wife" in the sixth line. In 1923 the first paragraph of subdivision VII, which concerns loans on personal security, was amended. All these amendments have been incorporated below, as they now form part of Section 5363 of the General Laws of Vermont.

INVESTMENTS.

SECTION 5363.—Assets, may be invested how and in what, limitations. The assets of banks shall be invested as follows:

FIRST MORTGAGES ON REAL ESTATE.

I. (a) In first mortgages of unincumbered real estate, not to exceed in each case sixty per cent of the value of such real estate, if located in Vermont, and not to exceed fifty per cent of the value of such real estate if located elsewhere. Not less than a sixth of the amount of such mortgages shall be upon real estate in this State, treating mortgages made on lands in adjoining States within twenty miles of the bank making such loan as Vermont mortgage loans, and not more than eighty per cent of the amount of the assets shall be invested in mortgages of real estate; provided that not exceeding sixty per cent of the amount of such assets may be invested in mortgages of real estate outside this State. An investment shall not be made on mortgages of real estate outside of Vermont which is unimproved and unproductive and the amount of such investments on mortgages in Vermont shall not be more than forty per cent of the value thereof. A bank shall not loan to any person, partnership, association or corporation upon real estate mortgage (treating loans to the individual members of a partnership as loans to the partnership) more than thirty thousand dollars, and in addition thereto one per cent of the deposits of such bank in excess of one million dollars. Provided, however, that upon the approval in writing of all the trustees of the bank who are physically able to act, a bank may increase a loan of thirty thousand dollars on Vermont real estate, as stated in this section, to one and one-half per cent of the deposits in excess of one million dollars. A mortgage investment shall not be made except upon the written approval of at least three trustees of the board of investment, who shall certify in writing, according to their best judgment, the value of the premises mortgaged or to be mortgaged. At the expiration of every mortgage loan made for a period of five years or more, such loan shall not be extended or renewed unless three members of the board of investment certify in writing the value, in their best judgment, of the mortgaged premises and unless such value meets the requirements above prescribed.

(b) When buildings are included in the valuation of real estate upon which an investment is made, they shall be insured by the mortgagee in such company as the trustees or board of investment direct, and the policy of insurance shall be duly assigned to the lender, and the proceeds of such policy as such bank may renew such policies in the same or another company as said trustees or board of investment elect, from year to year, or for a longer or shorter period, if the mortgagee neglects so to do; and, when necessary, the treasurer may sign premium notes, and may charge the amount paid for such insurance to the mortgagee.

(c) When a bank takes an accruing mortgage, the only debt which shall be secured thereby or become a lien upon the property described therein shall be the debt described in the mortgage and existing at the time of its execution, and any subsequent direct indebtedness of the mortgagee to such bank; provided, that when the mortgage includes a homestead, the written consent of the wife or husband of the mortgagee to the creation of such subsequent direct indebtedness shall be required.

MUNICIPAL BONDS.

II. (a) In the public funds of the United States or any of the States or the District of Columbia, or in public funds for the payment of principal and interest of which the faith of the United States is pledged.

(b) In the legally authorized bonds or notes of counties, cities, towns, villages, school districts and water districts of the New England States and of any municipal corporation in Vermont having the right to levy and collect taxes in payment of its indebtedness.

(c) In the legally authorized bonds or notes of towns, cities and school districts, having a population according to the last preceding United States or State census of at least one thousand in towns and cities, and five hundred in school districts, and an indebtedness not exceeding five per cent of the last preceding valuation for the assessment of taxes, at the time of the investment in New York, Pennsylvania, Ohio, Michigan, Illinois, Indiana, Iowa, Wisconsin and Minnesota.

(d) In the legally authorized bonds or notes of towns, cities, and school districts having a population according to the last preceding United States or State census of at least four thousand and an indebtedness not exceeding five per cent of the last preceding valuation for the assessment of taxes at the time of the investment in New Jersey, Kansas, Nebraska, North Dakota, South Dakota, Missouri, Oregon, Washington, California, Delaware, Montana, Wyoming, Idaho, Maryland and Utah;

(e) *County Bonds.*—In the legally authorized bonds of counties in any of the above mentioned States having a population according to the last preceding United States or State census of at least twenty thousand and an indebtedness not exceeding five per cent of the last preceding valuation for the assessment of taxes, at the time of the investment. To this there was added in 1919 the following: Bonds issued under this subdivision for building or improving roads, shall not be legal unless they are payable serially; the entire issue payable in not to exceed twenty years; the principal and interest payable from a direct tax levied upon all of the taxable property within the county, and only such portion of such bond issue shall be legal as will be due and payable in not more than fifteen years from date of issue.

(f) In the legally authorized bonds or notes of a city in any of the States above named having a population according to the last preceding United States or State census of at least twenty-five thousand and an indebtedness not exceeding five per cent, or a population of fifty thousand and an indebtedness not exceeding seven per cent of the last preceding valuation for the assessment of taxes, at the time of the investment.

(g) In the legally authorized bonds or notes of a city in any of the States above named having a population according to the last preceding United States or State census of at least one hundred thousand;

(h) *Foreign Bonds.*—In the bonds of the United Kingdom of Great Britain and Ireland, and the bonds of the Republic of France. [As amended in 1919.]

(i) In the bonds of the Dominion of Canada and the various Provinces of Canada.

In subdivisions (c) and (d) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year and the amount of any sinking funds available for the payment of such

indebtedness; and in subdivisions (e) and (f) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year, the amount of any sinking funds available for the payment of such indebtedness and debts created for supplying the inhabitants of the municipality with water.

Banks may invest in bonds described in subdivision (h) not to exceed thirty thousand dollars by any one bank, and in addition thereto two per cent of the deposits of such bank in excess of one million dollars; and in bonds described in subdivision (i) not to exceed thirty thousand dollars by any one bank, and in addition thereto five per cent of the deposits of such bank in excess of one million dollars; but nothing hereinbefore contained shall authorize investments in railroad aid bonds, except such as are issued by municipalities in the State of Vermont or in bonds which are not direct obligations of a municipality or in bonds of municipalities which have within twenty years repudiated or compromised the payment of any debt or defaulted for more than ninety days in the payment of any indebtedness, and the purchase of such securities is hereby prohibited. [As amended in 1919.]

PUBLIC SERVICE COMPANY BONDS.

III. For the purposes of this subdivision: "Company" shall be construed as a corporation or voluntary association organized under the laws of the United States, or any State thereof, located in and doing business principally within the United States;

"A public service company" shall be construed as a company doing principally a gas, electric, light, electric power or electric railway business serving the public generally;

"Mortgaged bonds" shall be construed as bonds secured primarily by direct and foreclosure lien upon physical property owned by the obligator in fee;

"Years" shall be construed as calendar years; fiscal years or nearer periods of twelve months next preceding such investment;

"Net income" shall be construed as income after deducting operating expenses, taxes, insurance, rentals, guaranteed interest and guaranteed dividends, and expenditures for maintenance; and

"Annual interest" shall be construed as interest actually paid in each year, except that for the latest year, which shall be construed as one year's interest on the total amount outstanding at the time of the investment.

Not exceeding twenty-five per cent of the deposits of a bank shall be invested in securities authorized under this subdivision and not exceeding two and one-half per cent of such deposits shall be invested in the securities of any one company, if such percentage be in excess of five thousand dollars.

No investment shall be made in the securities authorized under this subdivision of a company or a public service company which is in default on any of its debt, or in the hands of a receiver.

No investment shall be made in the securities authorized under this subdivision unless the net income of the company or public service company in question in each of the three years next preceding such investment shall have been not less than one and one-quarter times the annual interest on the entire funded debt, rentals, guaranteed interest, guaranteed dividends and all fixed charges, and for the purpose of this paragraph "net income" shall be construed as income after deducting operating expenses, taxes, insurance and expenditures for maintenance.

Subject to the foregoing, investments may be made as follows:

In first mortgage bonds and first and refunding mortgage bonds issued or assumed by public service companies and in mortgage bonds of the companies controlled by such public service companies; for the refunding of which mortgage bonds of such companies are specifically reserved, provided that in each of the three years next preceding such investment the net income shall have been either (a) not less than five hundred thousand dollars and not less than one and three-quarters times the annual interest on the bonds in question and all other obligations of corresponding or prior liens, or (b) not less than one hundred fifty thousand dollars and not less than twice the annual interest on the bonds in question and all other obligations of corresponding or prior liens; provided that such bonds are in fact secured either by first lien on the major portion of the mortgaged premises, or by a first and refunding mortgage, or by a lien for the refunding of which bonds which are legal are specifically reserved; and provided that the principal franchise or franchises of such companies extend beyond the maturity of the bonds in question or that such companies operated under indeterminate franchises or permits subject to the regulatory supervision of a State commission of competent jurisdiction, or that in the case of electric railways not less than seventy-five per cent of the mileage owned is located on private right of way owned in fee.

TELEPHONE COMPANIES' BONDS.

IV. (a) In the bonds of telephone companies located in the United States, when such bonds are in fact secured by a first mortgage or a first and refunding mortgage, whether or not the bonds are so designated in their title;

(b) Provided: That gross earnings of any such company shall have been at least one million dollars for each of the last three fiscal years next preceding such investment, and provided further that gross earnings for the fiscal year next preceding such investment shall have been at least forty per cent of the total mortgage debt outstanding at the end of such fiscal year; and

(c) Provided: That net earnings for each of the said last three fiscal years, after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have been at least two and one-half times the annual interest charge on the entire mortgage debt outstanding at the end of each of the said last three fiscal years next preceding such investment; and provided further that in case additional bonds are issued under the above mentioned mortgages during an incomplete fiscal year, net earnings as provided above for the last available twelve months next preceding such investment shall have been at least two and one-half times the interest on all mortgage debt outstanding, including such additional bonds issued.

In the case of the consolidation by a merger of two or more such companies the first mortgage and the first and refunding mortgage bonds of the consolidated company and of the separate companies that composed the consolidated company, when such bonds are secured as provided in subdivision (a), shall be legal investments provided that the combined earnings of the separate companies shall have complied with the requirements of subdivision (c).

(d) In the bonds of telephone companies located in the United States, when such bonds are secured by the deposit of collateral having a market value of at least twenty-five per cent in excess of the par value of such bonds; and

(e) Provided: That gross earnings of any such company shall have been at least forty million dollars for each of the last three fiscal years next preceding such investment; and

(f) Provided: That net earnings for each of the said last three fiscal years, after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have been at least three times the annual interest charge on the entire funded debt outstanding at the end of each of the last three fiscal years next preceding such investment, and provided further that in case additional bonds are issued during an incomplete fiscal year, net earnings as provided above for the last available twelve months next preceding such investments shall have been at least three times the interest on all funded debt outstanding, including such additional bonds issued.

(g) In the bonds of telephone companies doing a general telephone business in this State:

(h) Provided: That gross earnings of any such company shall have been at least fifteen million dollars for each of the last three fiscal years next preceding such investment; and

(i) Provided: That net earnings for each of the said last three fiscal years, after deducting all operating expenses, maintenance and depreciation charges, rentals and taxes, shall have been at least three times the annual interest charge on the entire funded debt outstanding at the end of each of the last three fiscal years next preceding such investment, and provided further that in case additional bonds are issued during an incomplete fiscal year net earnings, as provided above, for the last available twelve months next preceding such investment shall have been at least three times the interest on all funded debt outstanding, including such additional bonds issued.

(j) Provided: That no investment shall be made in the bonds of any such company mentioned in this section, which is in default on any of its debt or which is in the hands of a receiver.

But not more than ten per cent of the deposits shall be so invested.

BONDS OF VERMONT AND NEW ENGLAND RAILROADS.

V. (a) In the notes or bonds of a railroad corporation incorporated under the laws of Vermont, irrespective of the length of such road or the

motive power thereof, when issued in accordance with the laws of this State and in compliance with the provisions hereinafter set forth relating to bonds of New England railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of whose is located in said States whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; provided, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, or by a refunding mortgage as described in paragraphs (3) or (4) of sub-division (g) or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of the State of said States, which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise, or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued, and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and provided, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment;

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bond secured by a refunding mortgage as described in paragraph (3) or (4) of sub-division (g) of a railroad corporation incorporated in any of the New England States the railroad of whose is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in sub-divisions (a) or (b) which is in possession of and is operating its own road;

(d) No bond shall be made a legal investment by sub-division (b) unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by sub-division (c) unless the corporation which guaranteed such bond has during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to a third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

No bond shall be made a legal investment by sub-division (b) or (c) unless the corporation owns in fee not less than 100 miles of standard-gauge railroad (exclusive of sidings) within the United States.

BONDS OF OTHER RAILROADS.

(e) *Description of Corporation.* In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States;

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States, or, if such corporation owned in fee less than 500 miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than \$15,000,000;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least 4% upon all its outstanding capital stock;

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned and controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines and the interest on all the outstanding indebtedness of railroads, controlled and operated, which is not owned by said corporation, after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by such corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by such corporation, but not in excess of the interest on such last-named bonds or notes;

And further *provided*, that—

(5) No bond shall be made a legal investment by sub-division (b) in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provision of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment;

(6) A bond shall not be made a legal investment by subdivision (l) or (j) in case the mortgage securing the same shall authorize a total issue of bonds which, added to the amount of the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at such date the total debt of the corporation which issued such bonds shall exceed three times its outstanding capital stock;

In the case of a mortgage executed prior to the twenty-seventh day of January nineteen hundred and eleven, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph 5 and of this paragraph, as the total authorized amount.

(f) *Definition of first mortgage.* Whenever the term "first mortgage" is used in the following subdivisions, it shall, unless otherwise qualified, mean, a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which such mortgage is a lien, but in no case on less than 100 continuous miles of standard-gauge railroad, exclusive of sidings; *provided* that:

(1) Seventy-five per cent of the railroad subject to the lien of such mortgage is connected;

(2) For five years prior to the date of investment therein all the railroad subject to the lien of such mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees such bonds; and

(3) The date of such mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.* In bonds issued or assumed by a railroad corporation described in sub-division (e) which are secured by a mortgage which was at the date thereof, or is at the date of such investment:

(1) A first mortgage on a railroad owned in fee by the corporation issuing or assuming such bonds except that, if it is not a first mortgage on 75% of all such railroad owned in fee by such corporation, it shall be a first mortgage on at least 75% of the railroad subject to the lien of such mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of such mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by such mortgage shall not become legal investments unless such corporation owns in fee at least 75% of the total mileage which is subject to the lien of such mortgage and which is represented or covered by such stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture, which is in effect a first mortgage upon all the railroad subject to the lien of such mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming such bonds;

(3) A refunding mortgage which covers at least 75% of the railroad owned in fee by such corporation at the date of such mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon such railroad owned in fee and covered by such refunding mortgage at the date thereof; but if any of the bonds which such refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing such refunding mortgage, there shall be conveyed and assigned to the trustee of such refunding mortgage either:

First. At least 5% of the railroad of which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded, or

Second. At least 75% of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of such railroad not owned in fee which is so subjected to the lien of such refunding mortgage shall be the railroad of one or more railroad corporations which are owned and op-

erated, controlled and operated or leased and operated by the corporation issuing or assuming said refunding mortgage bonds; but in no case shall the bonds secured by such refunding mortgage become a legal investment unless they mature at a later date than any bonds which such refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of such refunding mortgage in accordance with the requirements of this paragraph is at least 25% greater than the mileage covered by any one of the mortgages securing bonds which such refunding mortgage is given to refund; or

(4) A mortgage upon not less than 10% of the railroad exclusive of sidings, owned in fee at the date of such mortgage by the corporation issuing or assuming such bonds, but in no case on less than 500 continuous miles of standard-gauge railroad; provided, that:

First. Such mortgage is a first or second lien upon not less than 75% of the total railroad covered by such mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon such railroad owned in fee and covered by such mortgage, at the date of the execution thereof;

Second. The bonds secured by such mortgage mature at a later date than, and cover a mileage at least 25% greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired; and

Third. The date of said mortgage shall be at least five years prior to the date of such investment.

(h) Bonds underlying refunding mortgages. Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs (3) or (4) of subdivision (g); provided, that:

(1) Said bonds are prior to and are to be refunded by such refunding mortgage;

(2) Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien; and

(3) In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated or leased and operated, by said railroad corporation.

(i) Guaranteed obligations. Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of sub-division (e); provided, that:

(1) Such bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation guaranteeing such bonds.

(2) In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least 4% per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) Same. In first mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs (2), (3) and (4) of subdivision (e), provided that such bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5) thereof, notwithstanding that the railroad of such issuing corporation is not operated by such guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph (4) of sub-division (e); but no further investment in the bonds issued, assumed or guaranteed by such corporation shall be made during such period. If, after the expiration of such period, such corporation complies for the following fiscal year with all the requirements of subdivision (e), it shall be regarded as having complied therewith during such period.

BONDS NOT ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed such bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of such bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of, the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of such corporation which issued or assumed such bonds.

CREDIT OF CORPORATION NOT LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5) thereof, except that the period of compliance is less than ten, but not less than five successive years, shall be or shall have been, thereupon consolidated or merged with, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of sub-division (e) preceding paragraph (5) during those successive years next preceding the date of such consolidation, merger or purchase, in which all such consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; provided, that such succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following such consolidation, merger or purchase.

STATUS FIXED DURING FEDERAL OPERATION OF RAILROADS [Added in 1919.]

(n) Railroad bonds which were legal investments for savings banks at the time when the Government of the United States, under the Act of Congress, approved Mar. 21 1918, took over the operation of the railroads issuing such bonds, shall not become illegal investments by reason of the operation of the railroads by the Federal Government. The time during which any such railroad is operated by the Federal Government shall be excluded, including the year in which the Government operation ends, in determining the compliance of any such railroad with the provisions of this section; provided, however, that in case a railroad corporation the mortgage bonds of which would become legal for investment under subdivision (e) of part V of this section upon its compliance with the requirements of said subdivision shall have complied with the requirements of said subdivision during the ten years or more next preceding Jan. 1 1918, such railroad corporation shall be deemed to have complied with the requirements of said subdivision during the period of the Government operation of its railroad, including the year in which such Government operation ends, in computing the time of compliance with the requirements of said subdivision.

BANK STOCKS AND DEPOSITS IN BANKS.

VI. (a) In the stock of any national bank in the New England States or the State of New York; or in the stock of any banking association or trust company incorporated under the authority of and located in this State; but a bank shall not hold bank stock both by way of investment and as security for loans in excess of 10% of its deposits, nor, in any one bank, more than 5% of its deposits, or more than \$50,000, or more than 10% of the capital stock of any one bank

(b) A bank may deposit on call in banking associations or trust companies, approved by the Bank Commissioner of this State, and under the supervision of the State or Federal authority, in this State or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, in any other bank designated as a depository under the laws of the United States or in national banks in the cities of St. Paul, Minneapolis and Kansas City, or in the chartered banks of the Dominion of Canada, with or without interest as may be agreed upon, sums not exceeding in the aggregate 20% of the assets of such depositing banks; but at no time shall the deposits in Canadian banks exceed 4% of the assets of such depositing bank.

LOANS ON PERSONAL SECURITY, INCLUDING COLLATERAL LOANS.

VII. In loans or renewals of loans of the class hereinafter described, payable and to be paid or renewed at a time not exceeding six months from the

date thereof; but not more than a third of the assets of a bank shall be so invested, nor shall a bank loan to a person, partnership, association or corporation upon personal security (treating loans to the individual members of a partnership as loans to the partnership), more than twenty thousand dollars until a bank's deposits amount to one million dollars, after which the sums so loaned may be increased two per cent of the deposits in excess of one million dollars up to, but not exceeding fifty thousand dollars, or (in cases where ten per cent of the capital and surplus exceeds fifty thousand dollars) up to, but not exceeding, ten per cent of the capital, if any, and surplus; but this limitation shall not apply to the purchase of municipal or railroad bonds, or to notes with such bonds as collateral.

(a) A note bearing as makers, sureties, or indorsers, the signature of at least two approved names of residents of this State, or of persons who reside within fifty miles of the bank making the loan;

(b) A note or accepted draft given by individuals, firms, or corporations residing without this State, for goods manufactured within this State and payable to individuals, firms or corporations located within this State and indorsed by at least one responsible citizen of this State;

(c) A note of a corporation incorporated under the laws of this State, with one or more substantial sureties resident in this State, or approved collateral at not more than eighty per cent of its market value;

(d) A note of a responsible borrower with a pledge as collateral, in such form as the bank commissioner shall approve, or;

(1) One or more first mortgages of real estate such as might be lawfully purchased by a bank, as in cases of mortgages bought by the bank, provided the amount of such note is not in excess of the amount which the bank might loan on a note secured by mortgage on said land; or

(2) Municipal bonds in which the bank might legally invest, at not more than ninety per cent of their market value; railroad bonds in which the bank might legally invest, at not more than eighty per cent of their market value; and bank stocks in which the bank might legally invest, at not more than eighty per cent of their market value; or

(3) Deposit books or certificates of deposit of depositors in banks of this State, including national banks, at their full value, and in banks of any of the New England States and of New York, under State or Federal supervision, at not more than ninety per cent of the amount of deposits therein shown, provided written notice of such assignments has been given to the bank carrying the deposit; or

(4) Acceptances based on exports, imports or domestic commercial transactions, when the accepting bank is one that the law permits an account with, and when such acceptances are drawn for not longer than ninety days; or

(5) Other collateral approved by the directors and bank commissioner, at not more than eighty per cent of its market value, which shall be maintained during the life of the note;

(e) Commercial paper indorsed by banks in which the law allows deposits on call to be made, to mature in not more than ninety days, the aggregate amount of such paper in any one bank not to exceed the capital of a trust company, and in the case of a savings bank not to exceed the amount of the surplus which is in excess of five per cent of the deposits and other liabilities except surplus; and a bank to which commercial paper is pledged as collateral security shall forthwith notify the maker and indorsers of such paper that it has been so pledged;

(f) A note of a responsible borrower; provided, however, that the aggregate amount of such loans shall not exceed the average amount of the commercial deposits of a trust company for the six months next preceding, or exceed fifty per cent of the surplus of a mutual savings bank or exceed the capital and surplus of trust companies having no commercial deposits.

BANK BUILDING.

VIII. Five per cent of the deposits of a bank may be invested in the purchase of a suitable building for the convenient transaction of its business, or a site therefor and the erection or repairs of a building thereon, from portions of which not required for its use a revenue may be derived.

REAL ESTATE TAKEN BY FORECLOSURE.

IX. A bank may hold real estate acquired by the foreclosure of a mortgage thereon, owned by or pledged to such corporation, or by purchase at sales made under the provisions of such mortgage, or upon judgment for debts due, or in settlements effected to secure such debts; and such real estate shall be sold by such corporation as soon as a reasonable price can be obtained therefor and within five years after the same is vested in such corporation, except when a majority of the trustees of such corporation shall make application in writing to the Bank Commissioner, stating that, in their opinion, the interests of such corporation require that such real estate be held for a longer period than five years; in which event said Commissioner may extend the time of holding such real estate not to exceed five years.

SECURITIES ACQUIRED IN SETTLEMENT OF INDEBTEDNESS.

X. A bank may hold stocks, bonds, notes or other securities not the subject of legal investment acquired in settlements effected to secure or adjust loans; but unless the length of time such securities may be held is extended, as provided in the preceding clause, they shall be sold within five years after being acquired.

FARM LOAN BONDS AND BANKERS' ACCEPTANCES.

XI. Farm Loan Bonds.—In Farm Loan bonds issued by Federal Land banks in accordance with the provisions of an Act of Congress approved July 17 1916, known as "The Federal Farm Loan Act." Approved Feb. 27 1919.

XII. Bankers' Acceptances; Bills of Exchange; Notes. A bank may invest in bankers' acceptances and bills of exchange, provided the same are accepted by an incorporated savings bank or a savings bank and trust company, or a national bank doing business in this State, or by a bank incorporated in Boston, New York, or Philadelphia, to an amount not to exceed 20% of its deposits; and a bank may invest in notes endorsed or guaranteed by any of the above named banks to an amount not to exceed 20% of its deposits. Approved April 8 1919.

LIST OF RAILROAD BONDS PREPARED.

Section 5364. By Bank Commissioner.—Not later than the first of March in each year, the Bank Commissioner shall prepare a list of the railroad securities which are then legal investment for banks, which list shall at all times be open to public inspection, and shall send a copy thereof to every bank coming within his jurisdiction. The latest list of railroad bonds which are considered legal investments for savings banks was issued by the Bank Commissioner on March 1 1924. This list appeared in the "Chronicle" April 5 1924, pages 1698 and 1699.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

SABBE. This city is in Washington Co. Incorporated 1895. School Bonds. 4s '14 A-O \$45,000c. Apr 1 '25-'34 4s '14 A-O 65,500c. Oct 1 1934 Water Bonds. 4s '10 J-Da \$20,000c. Dec 1 '24-'27 BOND: DEBT Apr 9 1924. \$192,500 Floating debt. 85,008 Water debt (included) 20,000 Assess. value, real. 5,957,075 Assess. value, personal. 1,244,506 Total valuation 1923. 7,201,581 Grand list, 1923. 77,480.43 Total tax (per \$1 of grand list) 1923. \$3.65 Populat'n 1910, 10,734; 1920, 10,008 City Treasurer's office; others at Granite Savings Bank & Trust Co.

BRANDON GRADED SCH. DIST. This district (P. O. Brandon) is in Rutland County. Refunding Bonds. 4 1/4s '22 --- (\$20,000. --- Nov 1 '27-'46 { 40,000. --- Nov 1 1947 BOND: DEBT May 22 '23 \$60,000 Floating debt (add'l) 10,000 Assessed valuation 1922. 1,300,000 Grand list 1922. \$12,345 District tax (per \$1 of grand list) 1922. \$1.70 Total tax (per \$1 of grand list) 1922. \$3.40 Population 1910, 2,712; 1920, 2,874. * These bonds were issued to take up a like amount of bonds bearing 4% interest and dated 1917.

BENNINGTON, TOWN. A shire town in Bennington County. Incorporated Feb. 11 1762. Refunding (Int. at Treas. office.) 4s J-J \$60,000c. \$5,000 yearly BOND: DEBT April 1 1924. \$60,000 Assessed value 1923. 6,717,697 Tax rate (per \$1 of grand list) 1923. \$3.00 Population 1910, 8,698; 1920, 9,982

BRATTLEBORO. This town is in Windham County. Sidewalk Bonds. 4s '15 --- \$4,000c. Jan 1 1935 4s '15 --- 9,000c. Jan 1 1935 Brattleboro House & Refund. 4s '13 --- \$9,000c. Jan 1925 4s '18 J-J 19,000c. --- 1924-1932 Work at Railway Station. 4s '15 J-J \$15,000c. Jan 1 1933

BRATTLEBORO (Concluded)—
Refunding Bonds.
 4s '24 J-J \$6,000...Jan 1 1927
 (119,000c. Jan 1 '28-'44

Street Bonds.
 4s '17 J-J \$16,000c. Jan 1927-'30
 BOND. DEBT Mar 1 '24...\$197,000
 Floating debt...28,625
 Assess. val., real estate...6,110,818
 Assess. val. personal...2,531,020
 Valuation of taxable polls...533,600
 Tot. assess. val. '23 (abt.)...9,165,438
 2-3 actual).....
 Total tax rate (per \$1 of grand list) 1923.....\$2.90
 Population 1910, 7,541; 1920, 8,332
 INT. on bonds of 1924 at First Nat. Bank of Boston; on some of the others at Brattleboro Trust Co. in Brattleboro.

BRATTLEBORO SCH. DIST.
 This district (P. O. Brattleboro) is in Windsor County.
 4 1/2s '24 \$10,000...May 1 1926
 165,000...May 1 '27-'41
 BONDED DEBT.....(?)

BRISTOL.
 This village is in Addison County
 Incorporated Feb. 26 1903.

Water Bonds.
 4s J-J \$41,000c...\$1,000 yrly. on July

BD. DEBT (water) Apr 1 '24. \$41,000
 Floating debt.....16,000
 Assessed value 1922.....
 Real.....1,033,882
 Personal.....342,055
 Total.....1,375,937
 Grand list 1922.....14,794
 Total tax (per \$1 of grand list) 1923.....\$3.55
 Pop'n 1910, 1,180; 1920, 1,251
 INT. at the First Nat. Bk., Boston.

BURLINGTON.
 This city is in Chittenden County
 Incorporated Feb. 21 1865.

Electric-Light Bonds.
 4s '04 J-J \$58,000c...July 1 1934
 4s '06 J-J 39,000c...July 1 1936
 4s '10 J-D 53,000c...Dec 1 1935
 4s '10 M-N 50,000c...Nov 2 1934

Street Improvement Bonds.
 4 1/2s '22 A-O \$50,000c...Apr 1 1937
 4 1/2s '23 A-O 50,000c...Apr 1 1938
 4 1/2s '24 A-O 50,000c...Apr 1 1939

School Bonds.
 4s '04 J-J \$38,000c...July 1 1934
 4s '09 J-J 38,000c...July 1 1939
 4s '14 J-J 20,000c...July 1 1934

School Refunding Bonds.
 4s '15 A-O \$25,000c...Oct 1 1935
 3 1/2s J-D 25,000c...Dec 1 1924

Water Bonds.
 4s A-O \$51,000c...Oct 1 1928
 4s '06 J-J 100,000c...July 1 1926
 Railroad (Red. beg. Apr. 1 '11)

Refunding Bonds.
 4s '04 A-O \$87,000c...Sept 1 1929
 BOND. DEBT Apr 1 1924 \$782,000
 Water debt (incl.).....151,000
 Sinking fund.....58,957
 Tot. ass'd val. '23 (3/4 act.) 24,408,003
 Tax (per \$1 of grand list) '23...\$2.90
 Pop'n 1910, 20,468; 1920, 22,779
 INT. at Fourth Nat. Bank, N. Y., and at City Treasurer's office.

CAMBRIDGE.
 This town is in Lamoille County.
Refunding Bonds.
 4 1/2s '22 J-D \$80,000c...June 1 '25-'40
 1,100c...June 1 1941

BOND. DEBT May 20 '24 \$86,100
 Sinking fund.....5,000
 Assessed value 1923—
 Real.....753,780
 Personal.....269,795
 Total.....1,023,575
 Total tax (per \$1 of Grd. List) '24 \$3.90
 Population.....1,593

ENOSBURG FALLS.
 This village is in Franklin County.
Water Bonds.
 4 1/2s '24 F-A \$75,000c...F-A 1924-49
 TOT. FD. DT. Feb 1 1924...\$29,000
 Floating debt (add'l).....32,900
 Assessed valuation.....900,000
 Grant list.....9,000
 Total tax (per \$1 of grand list)...\$1.95
 Population 1910, 1,153; 1920, 1,236
 INT. at Boston Safe Deposit & Trust Co., Boston.

ESSEX JUNCTION.
 This village is in Chittenden Co. Inc. 1892. Population 1910, 1,245; 1920, 1,410.
Sewer Bonds.
 4 1/2s '24 M-N \$49,500c...May 1 '29-'61
 500c...May 1 1962

Village Building Bonds.
 4s '13 J-J \$7,000...July 1 1933
 Water bonds.....\$31,000
 School bonds.....27,000
 BOND. DEBT Mar 3 '24...\$90,625
 Floating debt.....2,900
 Sinking fund.....2,461
 Assess. valuation 1923.....1,114,824
 Total tax (per \$1 of grand list) 1922.....\$4.00
 z INT. at First Nat. Bank, N. Y.; other at First Nat. Bank, Boston.

FAIR HAVEN.
 This village is in Rutland County.
 Incorporated Oct. 1865.
 BD. DT. (water) May 14 '24...\$44,000
 Floating debt (add'l).....1,000
 Total assess. val. 1923.....1,452,335
 Grand list 1923.....14,523.35
 Total tax (per \$1 of grand list) \$4.20
 Population 1910, 2,554; 1920, 2,182
 INT. at First Nat. Bk., Fairhaven.

HARDWICK.
 This village is in Caledonia County.
 Inc. Nov. 15 1890. Pop. '10, 2,094; '19, 0, 1,550.

School Bonds.
 4s & 5s J-J \$4,000c...1924-1927

Electric-Light Bonds.
 4 '11-'12 J-J \$65,000c...Jan 31 1931
 4s '13 J-J 41,000c...1933
 4s J-D 12,000c...1924

Sinking fund. May 24 '23 \$123,000
 Ass'd val., real & pers'l, '23 1,072,707
 Total tax (per \$1 of grand list) 1923.....\$2.10
 INT. payable at Hyde Park Bank and C. D. Parker & Co., Boston, Procter Trust Co., Procter, and Village Treasurer's office.

HARTFORD.
 This town is in Windsor County.
Refunding Bonds (tax-free).
 4s '12 A-O \$55,000c...Apr 1 '25-'34
 BOND. DEBT Feb 1 '24...\$55,000
 Floating debt.....25,000
 Assessed value 1923:
 Real.....3,183,465
 Personal.....1,195,917
 Total.....4,379,382
 Grand list 1923.....46,551.82
 Total tax (per \$1 of grand list) 1923.....\$3.75
 Population 1910, 4,179; 1920, 4,739
 INT. payable at Treasurer's office.

MIDDLEBURY.
 A village in Addison Co. Inc. 1816. Pop'n 1910, 1,866; 1920, 1,993.
Sewer Bonds.
 5s Var \$10,500r. (Subj to call)

Water Bonds.
 4s M-N \$50,000c...May 1 1941
 (Subject to call May 1 1921.)

BOND. DEBT Jan 1 1924. \$63,500
 Assessment debt (add'l).....50,655
 Sinking fund (water).....18,418
 Tot. assess. val. '23 (2-3 act.) 1,654,795
 Total tax (per \$1 grand list) '23...\$3.80
 INT. at Nat. Park Bank, New York.

MONTPELIER.
 The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.

School Bonds.
 4s '12 A-O \$100,000c...Apr 1 1932

Street & Construction Bonds.
 5s '21 --- \$15,000...July 1 '25-'27
 4s '22 --- 55,000.....
 4 1/2s '22 s-a 40,000...June 4 '33-'40

City-Hall Bonds.
 3 1/2s '07 M-N \$30,000c...May 1 1927
 4s '09 F-A \$120,000c...Aug 1 1929
 BOND. DEBT Apr 1 '24...\$77,500
 NOTE DEBT (incl.).....7,775
 Total assessed value 1923...8,867,790
 Grand list 1923.....88,677.90
 Total tax (per \$1 grand list) '23...\$3.05
 Population 1910, 7,856; 1920, 7,125
 z Subj. to call 10 yrs. bef. maturity. a 15 years before maturity.
 INT. at Treas. office, Old Colony Trust Co., Boston, Montpelier Sav. Bk. & Tr. Co. and Capital Sav. Bk. & Tr. Co., Montpelier.

MOORESVILLE.
 This village is in Lamoille County.
Electric Light Bonds (tax-free).
 4s '09 F-A \$71,000c...Feb 1 1929
 BOND. DEBT Apr 10 '24...\$71,000
 Sinking fund.....23,500
 Assessed valuation 1923.....1,413,364
 Grand list 1923.....14,133.64
 Village tax (per \$1 grand list) '23 \$0.60
 Population 1910 1,445; 1920 1,707
 INT. at First Nat. Bank, Boston.

NEWPORT.
 This city is in Orleans County.
BOND. DEBT Apr 1 1923. \$139,000
 Assessed value 1922:
 Real.....2,625,683
 Personal.....647,904
 Total.....3,273,587
 Grand list 1922.....35,473
 Total tax (per \$1 grand list) '22...\$3.50
 Pop'n., 1910, 3,657; 1920, 4,376.

NORTHFIELD.
 This village is in Washington Co.
Water Bonds.
 3 1/2s M-S \$38,000c...Mch 1 '25-'37
 BOND. DEBT (Water) March 17 1923.....\$38,000
 Assess. val. '23 (abt. 3/4 act.) 1,349,589
 Grand list 1923.....13,495.89
 Total tax (per \$1 grand list) '23...\$3.90
 Population 1910, 1,918; 1920, 1,916
 INTEREST payable at Northfield Nat. Bank.

ORLEANS GRADED SCH. DIST.
 This district is in Orleans County.
 4 1/2s '23 M-N \$24,000c...Nov 1 '24-'29
 16,000c...Nov 1 '30-'37
 5,000c...Nov 1 1942

BOND. DEBT May 1924. \$57,000
 Grand List 1923.....\$9,597.95
 Total tax (per \$1 of Gr. List), 1923—District.....\$2.20
 Total.....3.81
 Population 1920.....1,358
 INT. at First Nat. Bank, Boston.

PITTSFORD.
 This village is in Rutland County.
Refunding Bonds.
 4 1/2s \$100,000c...Dec 1 '24-'43
 BOND DEBT.....(?)
 Population in 1920.....562
 INT. at Old Colony Trust Co. of Boston.

PROCTOR.
 This village is in Rutland County.
 Inc. 1884. Population 1910, 2,758; 1920, 2,692.
Water and Sewer Bonds.
 3s J-J \$9,000...Jan 1 '25-'36

Ref. & School Bonds.
 6s --- 60,000...Apr 1 1937
 BOND. DEBT Apr 1 1923...\$113,000
 Water debt (included).....53,000
 Assessed val'n, real estate...1,321,020
 Assessed val'n, per-onal...1,056,710

Total assessed val. 1922...2,377,730
 Grand list 1922.....22,820
 Total tax (per \$1 grand list) '22...\$3.50
 INT. at Village Treasurer's office.

ROCKFORD.
 This town is in Franklin County.
Town Hall Bonds.
 4s ---s-a \$17,000c...1924-1932

School Bonds.
 4s '17 M-S (\$16,000c...Sept 1 24-'27
 2,000c...Sept 1 1928

BOND. DEBT Apr 9 '24. \$35,000
 Floating debt.....5,000
 Grand list 1923.....20,154
 Total tax (per \$1 grand list) '23 \$3.00
 Population 1910 2,907; 1920 2,842
 INT. at First Nat. Bank, Boston.

ROCKINGHAM.
 This town is in Windham County.
Town Hall Refunding Bonds.
 4s --- \$7,500...\$2,500 yrly

School Bonds.
 4s '16 J-J \$16,500...\$2,500 yearly

Refunding Bonds.
 4s '14 J-J \$19,250...July 1 '25-'31
 4 1/2s '22 J-J 50,000c...July 1 '27-'42
 (\$3,500 in 1930, 1934, 1938 and 1942, and \$3,000 in each of the other years.)
 BOND. DEBT Apr 1 '24...\$96,000
 Floating debt (add'l).....10,000
 Assessed value 1923:
 Real.....4,307,027
 Personal.....1,264,095
 Total.....5,571,122
 Grand list 1923.....55,710.33
 Total tax (per \$1 grand list) '23...\$2.60
 Population 1910, 6,207; 1920, 6,231.
 z 1/2s of 1922 at First National Bank, Boston.

RUTLAND.
 This city is in a town and a county of the same name. Inc. as a town Sept. 7 1761; city Nov. 19 1892.

General Debt.
 4s J-J \$25,000c...June 1926
 4s M-N 50,000c...Nov 1924
 4s M-N 21,000c...Nov 1938

Refunding Water Debt.
 3 1/2s J-J \$30,000c...Jan 1929

Sewer & Sidewalk Bonds.
 4 1/2s '24 --- \$15,000...May 1 1944

Water Note.
 4s --- \$2,000...Nov. 1924
 4s M-N 2,000...Nov 1925

Sewer Debt.
 4s M-N \$25,000c...Nov 1924
 4s M-N 75,000c...May 1 1937
 4s M-N 16,000c...May 1938

Street Improvement Bonds.
 5s '21 --- \$50,000...June 1 '26-'30
 5s '20 J-J 20,000c...July 1 '24-'25
 4 1/2s '22 M-N 50,000...May 1 '31-'35
 4 1/2s '22 M-N 25,000...May 1 1942
 4 1/2s '22 M-N 50,000c...May 1 '36-'40
 4 1/2s '24 M-N 50,000c...May 1 '41-'45

Armory Bonds.
 5s '20 --- \$114,000...Aug 1 1940

Refunding School Notes.
 4s M-N \$5,000...Nov 1925

City-Hall Bonds.
 3 1/2s r M-S \$20,000c...Sept 1 1931

School Debt.
 4s M-N \$30,000c...May 1925
 4s '07 M-N 50,000c...May 1 1937
 4s M-N 20,000c...May 1938
 4s '16 J-J 20,000c...July 1 24-'33
 1,000c...July 1 1934

4 1/2s '22 M-N 22,000c...May 1 1942
 TOT. BD. DT. Apr 1 '24...\$871,000
 Water debt (included).....72,000
 Sinking fund general.....343,428
 Sinking fund water.....97,034
 NET DEBT Apr 1 '24...430,538
 Assess. val. real.....8,779,000
 Assess. val. personal.....3,847,138
 Total value '23 (1/2 act.)...12,626,138
 Grand list 1923.....126,261.38
 Total tax (per \$1 grand list) '23...\$3.15
 Populat'n 1910, 13,548; 1920, 14,954
 INT. at First Nat. Bank, Boston

ST. ALBANS.
 This city is in Franklin County.
 This city was organized March 2 1897, and comprises the most populous portion of the town of St. Albans.

Street Bonds.
 4s '15 J-D \$15,000...June 1 '26-'27
 4s '23 F-N 20,000c...Aug 1 '33-'36
 4s '25 M-S 50,000c...Sept 1 '28-'32

Water Bonds.
 4s '12 M-S \$50,000c...Oct 1 '28-'31
 4s '21J-D15 5,000c...June 15 1929
 10,000c...June 15 1932

School District Bonds.
 4s '11 J-J \$15,000c...July 1 '25-'27

Refunding Bonds.
 4s '23 M-N \$40,000c...Nov 1 '33-'36
 30,000c...Nov 1 '37-'39
 9,000c...Nov 1 1939

Sidewalk Bonds.
 4s '05 June 7,000c...June 7 1925

BOND. DEBT Apr 9 '24. \$263,000
 Water debt (included).....65,000
 Assess. val., real estate...3,618,731
 Assess. val., personal...1,424,371
 Tot. assess. val. '23 (act. val.) 5,043,102
 Grand list 1923.....\$55,033.02
 Total tax (per \$1 gr. list) '23...\$3.00
 Population 1910, 6,381; 1920, 7,588
 INT. at First Nat. Bank, Boston

ST. JOHNSBURY.
 This village is in Caledonia Co.
Water Bonds.
 4 1/2s '24 A-O \$250,000c...Apr 1 '27-'44
 BOND. DEBT Mar 1 1924 \$310,000
 Assessed valuation 1923...5,949,406
 Population 1910, 6,693; 1920, 7,164
 INT. at First Nat. Bank, St. Johnsbury.

SPRINGFIELD.
 This village is in Windsor County.
 Inc. 1866. Population 1910, 3,250; 1920, 5,233.
 4s M-N \$100,000c...
 4s M-N 25,000c...
 BOND. DEBT Apr 23 '24...\$125,000
 Ass'd val., real & per., '23 7,000,000
 Total tax (per \$1 gr. list) '24...\$0.70
 *INT. at Harris, Forbes & Co., Inc., Bost.; others at 1st Nat. Bk., Springfield.

SPRINGFIELD (TOWN).
 This town is in Windsor County.
 Included in town is the school district of the same name.
School Bonds.
 5s '20 A-O \$59,500...Oct 1 '24-'30

Refunding Bonds.
 5s '21 J-D \$108,000...Dec 1 '24-'41
 TOT. DEBT Apr 23 '24...\$167,500
 Assess. val., real & pers'l '23 8,300,000
 Total tax (per \$1 Grd. List) '24 \$2.64
 INT. at Old Colony Trust Co., Boston, and First Nat. Bank, Springfield.

SWANTON TOWN.
 This town is in Franklin County.
 Population 1910, 3,628; 1920, 3,343.
Railroad Bonds.
 3 1/2s --- \$10,200c...July 1 '24-'26

School Bonds.
 3 1/2s J-J (\$8,000c...1924-1927
 25,000c...1928-1932

Refunding Bonds.
 4 1/2s '22 A-O \$30,000c...Oct 1 '27-'41
 BOND. DEBT Feb 1 '24...\$72,000
 Assessment debt (add'l).....13,852
 Sinking fund.....20,000
 Grand list 1923.....\$21,124.41
 Total tax (per \$1 gr. list) '23...\$3.06
 INT. on 4 1/2s at Old Colony Trust Co., Boston.

SWANTON VILLAGE.
 This village is in Franklin County.
 Population 1910, 1,236; 1920, 1,371.
Funding Bonds.
 4 1/2s '23 --- \$144,000c...June 1 '25-'48

Refunding Bonds.
 4s '16 F-A \$16,000c...Aug 1 '24-'31
 30,000c...Aug 1 '32-'41

Water Bonds.
 --- \$10,000...1924-1928
 --- 65,000...1929

TOT. DT. June '23 (est.) \$300,000
 Assess. val. (75% act.)...635,155
 Grand list 1922.....\$8,925
 Total tax (per \$1 grand list)...\$3.66
 *INT. at Old Colony Trust Co. Boston.

VERGENNES.
 This city is situated in Addison Co. Incorp. in 1788. Pop'n 1910, 1,483; 1920, 1,609.
Water Bonds.
 4s '08 J-J \$25,000c...Jan 1 1929

Refunding Water Bonds.
 4s '14 --- \$20,000...Sept 1 1934
 TOTAL DEBT Apr 8 '24...\$61,613
 Water debt (included).....52,500
 Sinking funds.....12,900
 Grand list 1923.....11,019.56
 Total tax (per \$1 gr. list) '23...\$3.30
 INT. at First Nat. Bank, Boston.

WASHINGTON COUNTY.
 Montpelier is the county seat.
Hospital Bonds.
 5s '21 --- \$64,000...\$2,000 yearly
 5s '21 s-a \$64,000...Feb 1 '25-'56
 BOND. DEBT Apr 9 1924 \$130,000
 Total assessed value 1923...29,655,521
 Grand list 1923.....\$316,961.22
 State & Co. tax (per \$1 gr. list) '22...\$0.634
 State & Co. tax (per \$1 gr. list) '23...\$0.534
 Pop'n 1910, 41,702; 1920...38,921

WATERBURY.
 This village is in Washington County.
 Incorp. Nov. 20 1882. Population 1910, 1,377; 1920, 1,515.

Water Bonds.
 4s '15 J-D \$17,000c...June 1 '25-'34
 BOND. DEBT Apr 1924...\$22,000
 Floating debt.....35,018
 Assessed val. 1923.....1,035,800
 Grand list 1923.....\$10,358
 Total tax (per \$1 gr. list) '23...\$4.45
 INT. at Waterbury Sav. Bank & Trust Co.

WINDSOR.
 This town is in Windsor County.
 4s --- \$42,000...\$1,000 yrly Jan 1
 BOND. DEBT Feb 1 '24...\$42,000
 Floating debt.....37,715
 Total assess. val. 1923...5,173,650
 Grand List 1923.....51,736.50
 Total tax (per \$1 Gr. List) '24...\$2.45
 Population 1920.....3,687
 Payable at Old Colony Trust Co., Boston.

WINDSOR (TOWN) SCH. DIST.
 4 1/2s '20 s-a \$60,000...Aug 1 '25-'39
 BOND. DEBT Feb 1 '24...\$60,000
 Floating debt.....13,591
 Grand List 1923.....51,736.50
 Tax rate (per \$1 Gr. List) 1923:
 School.....\$1.00
 Total.....3.60
 INT. at First Nat. Bank, Boston.

WINDSOR VILLAGE.
 This village is in Windsor County.
 Inc. 1884. Population 1910, 1,906; 1920, 3,061.
 *Bonds (Purpose Unknown).
 4s --- \$5,000...1924-28
 --- 5,000...1929

Highway Improvement Bonds.
 5s '22 A-O \$40,000c...Oct 1 '24-'31

aStreet Bonds.
 4s --- \$17,000...1924-1940

Sewer Bonds.
 4s '11 J-J \$11,000c...Jan 1 1931

aRefund. & St. Impt. Bonds.
 4s '15 J-J \$11,000c...1924-1934
 8,000c...1935

***Refunding Water & Sewer Bds.**
 4s '09 J-J \$4,000c...July 1 '25-'28
 5,000c...July 1 1929

BOND. DEBT Feb 1 '24. \$109,000
 Floating debt.....21,000
 Water debt (included).....11,000

WINDSOR VILLAGE (Concluded) Assessed valuation 1923... \$4,670,755

WINOOSKI This city is in Chittenden County. Pop'n 1910, 4,520; 1920, 4,932.

Refunding Bonds. 4s '14 J-J \$70,000... Jan 1 1934 (\$1,000 every on July 1.)

*Water Loan (Metropolitan). 3 1/2% J-J \$13,000,000... July 1 1935

*Court House Bonds. 3 1/2% '07 M-S \$78,000... Mar 1 '25-'37

State of Massachusetts.

ITS DEBT, RESOURCES, &c. Admitted as a State... One of Original Thirteen

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18.

Abolition of Grade Crossings. 3 1/2% '98 M-N \$1,500,000... May 1 1928

Army Bonds. 3% '95-'96 M-S \$150,000... Sept 1 1925

Harbor Improvements. 3 1/2% '97 J-J \$500,000... Jan 1 1937

*Charles River Basin. 3 1/2% '04 J-J \$250,000... Jan 1 1944

Prisons and Hospital Loans. 3 1/2% '01-'02 M-N \$721,600... Nov 1 1931

*Metropolitan Sewer. 3% M-S \$6,100,000... Jan 1 1930

Defense of Commonwealth Loan Act of 1919. 5s '20 J-D \$1,620,000... Dec 1 '24-'29

Highways. 3 1/2% '97 A-O \$700,000... Apr 1 1927

Massachusetts War Loans. 3% A-O \$1,240,000... Apr 1 1928

Hospital Loans. 3% '95-'98 M-N \$172,500... Nov 1 1925

State House Construction. 4% '14 A-O \$250,000... Oct 1 '24-'33

Port of Boston Bonds. \$1,500,000 Aug 1 '24-'43

Cambridge Subway. 5% '20 M-N \$846,000... May 1 '25-'38

Public Sales of Bonds.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of them at private sale, as had been the previous practice.

INTEREST is payable at State Treasury in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—Dec. 1 1923, Dec. 1 1922, Dec. 1 1921, Dec. 1 1920.

Table with columns for Total funded debt, Sinking funds, Net debt, and various bond classes.

ASSESSED VALUATION.—The State's assessed valuation follows:

Table showing assessed valuation for Real Estate and Personal Property from 1923 to 1905.

Under the provisions of the Income Tax Law, which became effective in 1917, the intangible personal property is no longer taxable by local board of assessors...

The larger portion of the State's revenue is derived from corporations, national bank stocks, savings bank and inheritance taxes.

POPULATION OF STATE.—1920 --- 3,852,356 1900 --- 2,805,346 1860 --- 1,231,066 1820 --- 523,287

DEBT LIMITATIONS.—The only provision in the constitution of Massachusetts limiting the power of the Legislature to create State indebtedness is contained in a constitutional amendment adopted in Nov. 1918...

Sec. 1. The credit of the Commonwealth shall not in any manner be given or loaned to or in aid of any individual, or of any private association, or of any corporation which is privately owned and managed.

Sec. 2. The Commonwealth may borrow money to repel invasion, suppress insurrection, defend the Commonwealth or to assist the United States in case of war, and may also borrow money in anticipation of receipts from taxes or other sources, such loan to be paid out of the revenue of the year in which it is created.

Sec. 3. In addition to the loans which may be contracted as before provided, the Commonwealth may borrow money only by a vote, taken by the yeas and nays, of two-thirds of each House of the General Court present and voting thereon.

Medfield Insane Asylum. 3 1/2% A-O \$174,379... Apr 1 1927

*Parks (Metropolitan). 3 1/2% J-J \$1,800,000... Jan 1 1934

4 1/2% '13 F-A \$55,000... Aug 1 1944

4 1/2% '14 F-A \$50,000... Aug 1 1952

4 1/2% '15 F-A \$75,000... Aug 1 '24-'26

4 1/2% '16 F-A \$1,000... Aug 1 1927

4 1/2% '17 F-A \$650,000... Aug 1 '29-'54

4 1/2% '18 F-A \$49,000... Aug 1 1924

4 1/2% '19 F-A \$600,000... Aug 1 '25-'36

4 1/2% '20 M-N \$846,000... May 1 '25-'38

4 1/2% '21 M-N \$846,000... May 1 '39-'70

MUNICIPAL INDEBTEDNESS.—There appears to be no constitutional limit upon municipal indebtedness, but legislation governing the creation of debts of cities, towns and districts has been passed from time to time, and it might safely be said that this subject is treated more thoroughly in Massachusetts than in any other State. The legal limitations placed upon the borrowing power of cities, towns and districts may be found in Chapter 44 of the General Laws. In the following paragraphs we endeavor to summarize the provisions of this Chapter as to municipal debts, long and short term, sinking funds and maturities.

Long Term Debts, Limit of.

Under Section 10 debts of cities, except Boston, are limited to 2½%, and towns to 3% of the average assessed valuation for three years, less abatements of the preceding year. In computing the debt subject to these limitations, debts authorized outside the limit, as provided in Section 8, are to be deducted from the total debt, leaving the debt inside the limit, as described in Section 7. From this is to be deducted the sinking funds applicable to it, giving the net debt subject to the limitation. We give below the text of Sections 2, 3, 7, 8 and 10, which contain these provisions:

Sec. 2. Except in Boston and except as otherwise expressly permitted by law, cities and towns shall incur debts only in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter; but this section shall not be construed as prohibiting any city, town or district from placing additional restrictions, consistent with this chapter, upon the manner of incurring debt, nor as affecting the right of any city, town or district to incur debt under any special Act; but no debt may be authorized under a special Act except by a two thirds vote, unless the Act so provides.

Sec. 3. The indebtedness of a city or town for a specific purpose shall be its net indebtedness which shall be the total indebtedness for that purpose after deducting the amount of sinking funds applicable to the same. The indebtedness to which the debt limit imposed by Section 10 shall be applied shall be the total net indebtedness of the city or town after excluding debts exempted from the operation of said Section.

Sec. 7. Cities and towns may incur debt, within the limit of indebtedness prescribed in Section 10, for the following purposes, and payable within the periods hereinafter specified, provided that as to each such purpose, except those described in paragraphs (15), (16), and (17), only such sum may in any year be authorized to be borrowed as exceeds 25 cents per \$1,000 of the valuation of the city or town for the preceding year.

- (1) For the construction of sewers for sanitary and surface drainage purposes and for sewage disposal, thirty years.
- (2) For acquiring land for public parks or public domain under chapter 45, thirty years; but no indebtedness incurred for public domain shall exceed ¼ of 1% of the last preceding assessed valuation of the city or town.
- (3) For acquiring land for any purpose for which a city or town is or may hereafter be authorized to acquire land, not otherwise herein specified, and for the construction of buildings which cities and towns are or may hereafter be authorized to construct, including the cost of original equipment and furnishing, twenty years.
- (4) For the construction of additions to school houses or buildings to be used for any municipal purpose, including the cost of original equipment and furnishings, where such additions increase the floor space of said buildings, twenty years.
- (5) For the construction of bridges of stone or concrete, or of iron superstructure, twenty years.
- (6) For the original construction of public ways or the extension or widening thereof, including land damages and the cost of pavement and sidewalks laid at the time of said construction, ten years.
- (7) For the construction of stone, block, brick or other permanent pavement of similar lasting character, ten years.
- (8) For macadam pavement or other road material under specifications approved by the Division of Highways, five years.
- (9) For the construction of walls or dikes for the protection of highways or property, ten years.
- (10) For the purchase of land for cemetery purposes, ten years.
- (11) For the cost of additional departmental equipment, five years.
- (12) For the construction of sidewalks of brick, stone, concrete or other material of similar lasting character, five years.
- (13) For connecting dwellings or other buildings with common sewers, when the cost is to be assessed in whole or in part on the abutting property owners, five years.
- (14) For the abatement of nuisances in order to conserve the public health, five years.
- (15) For extreme emergency appropriations involving the health or safety of the people or their property, five years.
- (16) For the payment of final judgments rendered after the fixing of the tax rate for the current year, one year.
- (17) For such other emergency appropriations as shall be approved by a board composed of the Attorney-General, the State Treasurer and the Director, one year.

Sec. 8. Cities and towns may incur debt, outside the limit of indebtedness prescribed in Section 10, for the following purposes and payable within the periods hereinafter specified:

- Debts may be authorized under this section only by a two-thirds vote.
- (1) For temporary loans under Sections 4, 5, 6 or 17, one year.
 - (2) For maintaining, distributing and providing food, other common necessities of life and temporary shelter for their inhabitants upon the occasions and in the manner set forth in Section 19 of Chapter 40, two years.
 - (3) For establishing or purchasing a system for supplying the inhabitants of a city or town with water, for the purchase of land for the protection of a water system or for acquiring water rights, thirty years.
 - (3a) For the construction of filter beds, standpipes and reservoirs, twenty years.
 - (3b) For laying and relaying street water mains of six inches or more in diameter, fifteen years.
 - (4) For the extension of water mains and for water departmental equipment, five years.
 - (5) For establishing, purchasing, extending, or enlarging a gas or electric lighting plant within the limits of the territory within which such gas or electric lighting plant is authorized to distribute its product, twenty years; but the outstanding indebtedness so incurred shall not exceed in a town 5% and in a city 2½% of the last preceding assessed valuation of such town or city.
 - (6) For acquiring land for the purposes of a public playground, as specified in Section 14 of Chapter 45, thirty years; but the indebtedness so incurred shall not exceed ½ of 1% of the last preceding assessed valuation of the city or town.
 - (7) For acquiring land or constructing buildings or other structures, including the cost of original equipment, as memorials to soldiers, sailors and marines, twenty years; but the indebtedness so incurred shall not exceed ½ of 1% of the last preceding assessed valuation of the city or town.
 - (8) For payment of an assessment for a proportionate share of the expense of construction of a county tuberculosis hospital under Section 83 of Chapter 111, twenty years.
 - (9) For acquiring street railway property under Sections 143 to 158 inclusive, Chapter 161, operating the same, or contributing toward the sums expended by a transportation area for capital purposes, ten years; but the indebtedness so incurred shall not exceed 2% of the last preceding assessed valuation of the city or town.

Debts mentioned in clause (1) of this section shall be payable as provided for in Sections 4, 5, 6 and 17. Debts for all other purposes mentioned in this section shall be payable within the periods above specified from the date of the first issue of bonds or notes on account thereof, and may be incurred in accordance with the laws relating to such purposes, so far as they are consistent with this chapter. Debts, except for temporary loans, may be authorized under this section only by a two-thirds vote.

Debts mentioned in clauses (3) and (4) of this section shall not be authorized to an amount exceeding 10% of the last preceding assessed valuation of the city or town.

Sec. 10. Except as otherwise authorized by law, a city shall not authorize indebtedness to an amount exceeding 2½%, and a town shall not authorize indebtedness to an amount exceeding 3%, on the average of the assessors' valuations of the taxable property for the three preceding years, the valuations being first reduced by the amount of all abatements allowed thereon previous to Dec. 31 of the preceding year. All debts, except those expressly authorized by law to be incurred outside the debt limit, shall be reckoned in determining its limit of indebtedness under this section.

Section 9 provides that fire, water, light and improvement districts may, by two-thirds vote of the electors, authorize debt for the purposes prescribed, and be payable within the periods specified in Sections 7 and 8.

Temporary Loans.

Sections 4, 5, 5a, 6, 6a, and 17 authorize the issuance of temporary loans, payable in not more than one year from date, in anticipation of revenue,

for current expenses, for the payment of any land damages or expenses of altering grade crossings or any proportion of expenses of constructing a highway in anticipation of reimbursement by the Commonwealth or county, and for highway improvements in anticipation of reimbursement by the county, and in anticipation of the sale of bonds. Section 18 permits the sale of these notes at discount.

Sinking Funds Abolished—Serial Payments.

Section 47, part of an Act adopted in 1913, abolished sinking funds in cities and towns, excepting Boston, but allowed the continuation of funds established prior to May 28 1913. The establishment of sinking funds in districts after March 20 1915 was prohibited by an Act passed in 1915.

Section 19 provides a serial method for paying off obligations. The first payment is to be made not later than one year from date of issue, but the first payment on bonds issued for the purchase or establishing of a water supply system may be delayed to three years from date.

EXEMPTION FROM TAXATION.—Clause 15, Sec. 5, Part I, Chapter 490 of the Acts of 1909, as amended by Chapter 83, Laws of 1914, provides that the following securities shall be exempt from taxation: "Bonds or certificates of indebtedness of the Commonwealth issued since the first day of January in the year 1906, and bonds, notes and certificates of indebtedness of any county, fire district, water supply district, light district, watch district or improvement district, city or town in the Commonwealth which may be issued on or after the first day of May in the year 1908, stating on their face that they are exempt from taxation in Massachusetts."

The 1917 Legislature passed an Act (Chapter 257, Laws of 1917) exempting from taxation savings deposits when invested in bonds or certificates of indebtedness of the United States. The Act in full follows: "Deposits in savings banks, including such savings banks as are called institutions for savings, deposits in the savings departments of trust companies, and also deposits in the Massachusetts Hospital Life Insurance Company, shall be exempt from taxation when invested in bonds or certificates of indebtedness of the United States of America."

TAXATION OF MORTGAGES.—Chapter 761, Laws of 1914, given in full in the "Chronicle" of July 18, 1914, page 212, provides that a bond secured by mortgage on tangible property located within or without the Commonwealth which is subject to taxation wherever located, and which is there actually taxed, shall be exempt from taxation within the Commonwealth of Massachusetts upon registration of the same with the Tax Commissioner and upon the payment to him of a fee of \$3 per \$1,000 annually.

INCOME TAX.—The 1916 Legislature passed a bill (Chapter 269, Laws of 1916) providing for a tax on incomes in accordance with a constitutional amendment adopted in Nov. 1915. See "State and City" Department" of "Chronicle" for June 3 1916. The law has been declared constitutional by the State Supreme Court. V. 104, p. 2664. In 1920 the Legislature passed five amendments to the law. V. 111, p. 408.

In Oct. 1922, the U. S. Supreme Court held that revenues from taxes on incomes could be used for educational purposes. V. 115, p. 1964.

SAVINGS BANK INVESTMENTS—POWER AND RESTRICTIONS.—The provisions regarding savings bank investments in Massachusetts are found in Sec. 54, Chapter 168 of the General Laws of 1921, as since amended. The statute as it now stands is the result of numerous changes made from time to time. The amendments of 1908 are referred to in V. 87, p. 257, and in an editorial article on pages 5 and 6 of the "State and City Supplement" for May 29 1909. The law was further amended in 1909 and 1912 (see "Chronicle" of May 25 1912, "State and City Department"); Clause Fourteenth was added in 1913; the last two paragraphs of the section relating to street railways were added in 1915, and in 1918 the Legislature authorized savings banks and savings departments of trust companies in Massachusetts to invest in Farm Loan bonds issued by Federal Land banks, and also the investment by savings banks in bankers' acceptances and bills of exchange. In 1919 a law was passed providing that railroad bonds, which were legal investments for savings banks at the time when the U. S. Government took over the operation of the roads issuing such bonds, shall not become illegal investments by reason of the operation of the roads by the Government. In 1920 a law was passed extending this provision for a period of two more years. Paragraph (3) of subdivision (e), Clause 9, was amended by the 1924 Legislature, by changing the amount that may be loaned to depositors, secured by deposit books, from 90% to the full amount of the deposits shown in said deposit books. Section 54, Chapter 168, of the General Laws now reads:

SECTION 54. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed 60% of the value of such real estate; but not more than 70% of the amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed 40% of the value of such real estate. [For conditions that must be observed in making such loans see law in full in V. 87, p. 257.]

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed 3% of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed 3% of such valuation. *Provided*, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa, and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the city clerk or treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed 5% of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes.

(f) In the legally authorized bonds of the States of California, Delaware, Nebraska, New Jersey, Oregon and Washington, and in the legally authorized bonds for municipal purposes or in refunding bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the States of California, Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Massachusetts, Maine, Maryland, Michigan, Minnesota, Missouri, Nebraska, New Hampshire, New Jersey, New York, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington and Wisconsin, which has at the date of such investment more than one hundred thousand inhabitants, established in the same manner as is provided in subdivision (e) of this clause, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as provided in subdivision (e) of this clause. [The Attorney-General on April 28 1914 held that bonds of the City of Minneapolis, Minn., were legal investments. V. 98, p. 1629.]

(g) In subdivisions (d), (e) and (f) of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS.

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad

corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said State, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation: *provided* either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation or by a refunding mortgage as described in paragraph (3) or (4) of subdivision *g*; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision *g*, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision *b* unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision *c* unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock.

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads owned and operated which is not owned by said corporation after deducting therefrom said interest and rentals and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes. And further *provided*, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *h* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to June 8 1908, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

DESCRIPTION OF BONDS.

(1) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; *provided*, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding

mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated, by the corporation issuing or assuming said refunding mortgage bonds;

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad; *provided*, that

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest by, a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g*; *provided*, that—

Said bonds are prior to and are to be refunded by such refunding mortgage; Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e*; *provided*, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e*; *provided*, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly the interest on said bonds, or both, upon securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bond.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged into, or its railroad purchased and all or the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this clause.

STATUS OF RAILROADS UNDER FEDERAL CONTROL.

(o) Railroad bonds, which were legal investments for savings banks at the time when the Government of the United States, under the Act of Congress approved Mar. 21 1918, took over the operation of the railroads issuing such bonds, shall not become illegal investments by reason of the operation of the railroads by the Federal Government. The time during which any such railroad is operated by the Federal Government shall be excluded, including the year in which the Government operation ends, in determining the compliance of any such railroad with the provisions of this section; *provided*, however, that in case a railroad corporation the mortgage bonds of which would become legal for investment under sub-division *e* of this section upon its compliance with the requirements of said sub-division shall have complied with the requirements of said sub-division during the two years or more next preceding Jan. 1 1918, such railroad corporation shall be deemed to have complied with the requirements of said sub-division during the period of the Government operation of its railroad, including the year in which such Government operation ends, in computing the time of compliance with the requirements of said sub-division.

The time during which any railroad is operated by the Government of the United States under the provisions of an Act of Congress approved Aug. 29 1916, of an Act of Congress approved March 21 1918, or of any other Act or Acts of the Congress of the United States, and for two years thereafter, and the earnings made and dividends paid during said time and for said two years thereafter shall not be taken into consideration in determining whether the bonds of the railroad corporation comply with any of the provisions of this section. Any railroad corporation, which, at the time when the operation of its railroad by the Government of the United States under the provisions of the said Act or Acts began, had complied with the provisions of subdivision *e* of this clause, for one or more years next preceding the commencement of such Government operation and control shall be entitled to include, in computing the period of ten years prescribed by the provisions of said subdivision *e* every year during any part of which its railroad shall have been operated by the Government of the United States under the provisions of said Act or Acts, and the two years succeeding the termination of such operation, in determining whether such corporation has complied

with the provisions of said subdivision *e* each year for ten years. Except as hereinbefore provided, whenever a reference is made in said subdivision to a period of ten years preceding the date of an investment in the bonds of any railroad corporation, such period shall be deemed exclusive of any time during which the property of such railroad corporation has been operated by the Government of the United States under the provisions of the said Acts and of the two years succeeding the termination of such operation.

Any bonds acquired by savings banks or institutions for savings prior to May 7 1920, or at any time hereafter, which comply with the provisions of this clause, may, so long as they continue to comply therewith, be retained as investments authorized by law.

STREET RAILWAY BONDS.

FOURTH—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this clause.

Bonds which have been or shall become legal investments under the provisions of this clause shall not, except as hereinafter provided, be deemed to be an illegal investment by reason of the fact that the corporation issuing such bonds shall hereafter fail or shall have heretofore failed for a period not exceeding two successive fiscal years to earn and pay dividends in accordance with the requirements of this clause, but no further investments in the bonds issued by the corporation shall be made during said period. If after the expiration of said period the corporation earns and pays or has earned and paid dividends during the following fiscal year in accordance with the requirements of this clause, it shall be regarded as having complied therewith during said period; provided, that it shall not have so failed to comply during any other period within the next preceding five years; and provided, that during said period of non-compliance its annual earnings shall have at least been sufficient to provide for the payment of the interest upon its outstanding indebtedness and all other fixed charges in addition to its operating expenses. The said department shall certify and transmit to the Bank Commissioner a list of any street railway companies whose bonds become legal investments by virtue of this paragraph.

TELEPHONE COMPANY BONDS.

FIFTH—In the bonds of any telephone company subject to the provisions of section fifty-three of chapter sixty-three, and of which a majority of the directors are residents of the Commonwealth:

Provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further *provided* that such bonds shall be secured either (a) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (b) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

GAS, ELECTRIC OR WATER COMPANY BONDS.

SIXTH—In the bonds of a gas, electric or water company secured by a first mortgage of the franchise and property of the company; provided, that the net earnings of the company, after payment of all operating expenses, taxes and interest, as reported to, and according to the requirements of, the proper authorities of the Commonwealth, have been in each of the three fiscal years preceding the making of such investment equal to not less than 4% on all its capital stock outstanding in each of said years; and, provided, that the gross earnings of the company in the fiscal year preceding the making of the investment have been not less than one hundred thousand dollars. A list of the companies whose securities prima facie comply with the requirements of this clause, shall be furnished to the Commissioner annually, at such time after June 16 in any year as he shall designate, by the proper authorities of the Commonwealth having supervision over such companies.

BANK STOCKS AND DEPOSITS IN BANKS

SEVENTH—In the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, but such corporation shall not hold both by way of investment and as security for loans more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of, such association or company. Such corporation may deposit not more than two and one-half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this Commonwealth, and in any trust company incorporated in this Commonwealth, but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depository.

EIGHTH—In bankers' acceptances and bills of exchange of the kinds and maturities made eligible by law for rediscount with Federal Reserve banks, provided the same are accepted by a bank, banking association or trust company incorporated under the laws of the United States or of this Commonwealth, and having its principal place of business within the Commonwealth. Not more than 10% of the deposits and of the income derived therefrom shall be invested by any savings bank in bankers' acceptances or bills of exchange, nor shall any savings bank invest in the acceptances and bills of exchange eligible by law for rediscount with Federal Reserve banks of any one accepting bank or trust company to any amount in excess of 5% of its deposits and of the income derived therefrom. The aggregate amount of bankers' acceptances and bills of exchange of any bank, banking association or trust company held by any savings bank shall not exceed 25% of the paid up capital and surplus of such bank, banking association or trust company.

NINTH—*Loans on personal security*.—In loans of the classes hereinafter described, payable and to be paid or renewed at a time not exceeding one year from the date thereof; but not more than one-third of the deposits and income shall so be invested, nor shall the total liabilities to such corporation of a person, partnership, association or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, exceed 5% of such deposits and income; but said limitations, except as to time in which said loans shall be paid or renewed, shall not apply to loans made under paragraph (2), subdivision (e) of this clause.

(a) *Note of three citizens*.—A note which is the joint and several obligation of three or more responsible citizens of this Commonwealth; provided, that the total liabilities to such corporation of a person, partnership or association, for money borrowed under this subdivision, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed 1% of the deposits of such corporation.

(b) *Corporation note*.—A note, with one or more substantial sureties or endorsers: (1) of a corporation incorporated in this Commonwealth; of (2) of a manufacturing corporation with a commission house as surety or endorser, provided that such commission house is incorporated in this Commonwealth, or has an established place of business and a partner resident therein; or (3) of an association or corporation at least one-half of the real and personal property of which is located within the New England States, if at least one such surety or endorser is a citizen of or corporation incorporated in this Commonwealth; provided, that no such loan shall be made or renewed unless within eighteen months preceding the making or renewing of such loan an examination of the affairs, assets and liabilities of the borrowing corporation or association has been made, at the expense of such borrowing corporation or association, by an accountant approved by the Commissioner. The report of such examination shall be made in such form as the Commissioner may prescribe. A copy of the report certified to by the accountant shall be delivered by the borrowing corporation or association to the savings bank before such loan or a renewal thereof is made, and a copy so certified shall be delivered by the accountant to the Commissioner within thirty days after the completion of said examination.

(c) *Notes of certain public service companies*.—A bond or note of a gas, electric light, telephone or street railway corporation incorporated or doing business in this Commonwealth and subject to the control and supervision thereof; provided, that the net earnings of said corporation, after payment of all operating expenses, taxes and interest as reported to, and according to the requirements of, the proper authorities of the Commonwealth, have been in each of the three fiscal years preceding the making or renewing of such loan equal to not less than 4% on all its capital stock outstanding in each of said years; and provided, that the gross earnings of said corporation in the fiscal year preceding the making or renewing of such loan have been not less than \$100,000.

A list of the companies whose securities prima facie comply with the requirements of this subdivision shall be furnished to the Commissioner annually, at such time after June 16 in any year as he shall designate, by the proper authorities of the Commonwealth having supervision over such companies.

(d) *Notes issued or guaranteed by railroad companies*.—A bond or note issued, issued or guaranteed by endorsement as to both principal and interest, by a railroad corporation which complies with all the requirements of subdivision (b) or of subdivision (c) preceding paragraph (5) of clause Third; provided, that the principal of such bond or note described in either this or the preceding subdivision is payable at a time not exceeding one year after the date of investment therein.

(e) *Notes secured by collateral*.—A note of a responsible borrower in such form as the Commission may approve, with a pledge as collateral of—

(1) One or more first mortgages of real estate situated in this Commonwealth; provided, that the amount of such note is not in excess of 60%, or in the case of unimproved or unproductive real estate in excess of 40%, of the value of the property or properties mortgaged; that the value of each of said properties has been certified in accordance with the provisions of clause First; and that the assignment of each of said mortgages has been recorded in the proper registry of deeds; or

(2) Bonds or notes authorized for investment by clause Second, Third, Fourth, Fifth or Seventeenth at no more than 90% of the market value thereof, at any time while such note is held by such corporation; or

(3) Deposit books of depositors in savings banks up to the amount of deposits shown therein and unpledged shares of co-operative banks at not more than 90% of their withdrawal value; or

(4) Shares of railroad corporations described in subdivision (a), (b) or (c) of clause Third at no more than 80% of the market value thereof, at any time while such note is held by such corporation; or

(5) Such other bonds, notes or shares of corporations or associations and at such percentages of their market values as the board of investment shall approve; provided, that, if the Commissioner shall disapprove any such bonds, notes or shares, he shall make such written recommendations to the board of investment of such corporation as the case may require, and shall include in his annual report a statement of the facts in each case in which such board of investment has not complied with his recommendations in a manner satisfactory to him; or

(6) Policies issued by life insurance companies approved by the Commissioner and properly assigned to the bank, but not exceeding 90% of the cash surrender value of such policies; but the aggregate of such loans made by any savings bank shall not exceed 1% of its deposits.

(f) *"Association" defined*.—Whenever used in this clause, the word "association" means an association the business of which is conducted or transacted by trustees under a written instrument or declaration of trust.

TENTH—*Farm loan bonds*.—In farm loan bonds lawfully issued by Federal Land Banks incorporated under the Act of Congress approved July 17 1916, entitled "An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositories and financial agents for the United States, and for other purposes."

ELEVENTH—*Bank building*.—A sum not exceeding the guaranty fund and undivided earnings of such corporation, nor in any case exceeding 5% of its deposits or \$200,000, may, subject to the approval of the Commissioner, be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business. Extraordinary alterations in, or additions to, a bank building owned by a savings bank, involving an expense exceeding \$10,000, shall not be made without the approval of the Commissioner, and the cost of such alterations or additions shall not exceed the sum specified in this clause.

TWELFTH—*Real estate acquired by foreclosure*.—Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgages or upon judgments for debts due to it, or in settlements effected to secure such debts. Such corporation shall sell all such real estate within five years after the date thereof is vested in it, and notwithstanding the provisions of clause First may take a mortgage thereon from a bona fide purchaser to secure the whole or a part of the purchase price; but the Commissioner may, on petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

THIRTEENTH—*Securities acquired in settlement of indebtedness*.—Such corporation may hold stocks, bonds, notes or other securities acquired in settlements effected to secure loans or indebtedness; but unless the time during which such securities may be held is extended as provided in the preceding clause, they shall be sold within five years after being acquired.

FOURTEENTH—*Pledges of securities as collateral to remain valid*.—The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged.

FIFTEENTH—*List of bonds to be prepared*.—Annually, not later than Feb. 1, the Commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clause Third, Fourth, Fifth or Seventeenth. Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank.

The Bank Commissioner issued a report in Feb. 1924 containing a list of bonds considered legal under clauses Second, Third, Fourth, Fifth, Sixth and Seventeenth of the above Act. This list appeared in the "State and City Department of the Chronicle" on May 17 1924, pages 2470, 2471 and 2472.

SIXTEENTH—*Bonds not to become illegal by reason of temporary failure to meet legal requirements*.—Bonds which at any time have been for ten successive years legal investments under the provisions of subdivision (c), (d), (e) or (f) of clause Third or clause Fifth of this section shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive years to comply as to dividends on its capital stock, with the requirements of the clauses specified above; but no further investment in the bonds issued, assumed or guaranteed by such corporation shall be made during said period. If after the expiration of said period, such corporation complies for the following fiscal year with the requirements of the clauses specified above, it shall be regarded as having complied therewith during said period; provided, that it shall not have so failed to comply during any other period within the next preceding ten years.

SEVENTEENTH—Certain investments previously authorized.—This section shall not render illegal the investment in any mortgages of real estate held by such corporation on June 8 1908, nor the investment before or after said date in any issue of bonds or notes dated before said date in which such corporation might then invest, so long as such bonds or notes continue to comply with the laws then in force.

Opinion of Attorney-General Regarding Legality of N. Y. N. H. & Hartford RR. Bonds as Savings Bank Investments.—The Attorney-General rendered an opinion in Feb. 1913 with reference to the Act passed by the Legislature in June 1910 to validate bonds and stocks of the New York New Haven & Hartford RR. Co., and for the purpose of determining whether or not the assets were sufficient to show the road a solvent corporation. As noted in V. 92, p. 462, the report of the Commission appointed under the Act referred to was filed with the Legislature on Feb. 17 1911. The Act stated that "nothing herein contained shall authorize the investment by savings banks in the securities aforesaid unless they are otherwise legal investments under the provisions of Chapter 590, Acts of 1909," and the Attorney-General finds that "no matter what the finding of the Commission appointed under the Act with reference to assets and liabilities was, it would not in and of itself make any change in the standing of securities for savings bank investments." See V. 92, p. 541.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

ABINGTON. This town is in Plymouth County. Incorporated in 1712. County Hospital Notes. 5s A-O \$8,400. Apr 5 '25-'31 Fire Department Notes. 5 1/2s J-D \$2,500. June 7 1925 Water Loan. 4s M-N \$46,000. May 1 '25-'46 4s '10 J-J 4,000. July 1 '25-'28 -s 6,000. July 10 '24-'27 School Bonds. 4s J-D \$19,000. & r June 1 '25-'33 B.D. DT. Jan 1 1924. \$115,100 Water debt (included). 80,000 Floating debt (additional). 55,000 Assessed value, real estate. 3,905,435 Assessed val., personal. 662,473 Tot. assess. val. '23. 4,567,908 Total tax (per \$1,000) 1923. \$38.00 Pop'n 1910, 5,646; 1920. 5,787

Assess. val. personal. 2,364,283 Total val'n 1923 (act. val.) 10,556,336 Total tax (per \$1,000) 1923. \$26.20 Population 1910, 9,894; 1920, 10,036 INT. on bonds marked (z) at Old Colony Tr. Co., Boston; (a) at First Nat. Bank, Boston.

AMHERST. This town is in Hampshire County. Inc. 1759. Population 1910, 5,112; 1920, 5,550. z High-School Bonds. 4s '15 J-J \$5,000. July 1 1925 4s '15 J-J \$40,000. July 1 '26-'35 z Sewerage Bonds. 4s '15 J-J \$21,000. July 1 '25-'45 Mill Valley bridge bonds. \$18,000 Refunding loan. 6,000 Sewer loan. 10,000 Conn. River sewer loan. 28,000 Conn River bridge loan. 4,320 Refunding school loan. 3,200 BOND. DEBT Mar 31 '22. \$125,600 Assessed val., real. 5,976,890 Assessed val., personal. 1,668,536 Total val. 1923. 7,645,426 Total tax (per \$1,000) 1923. \$25.20 z INT. at First Nat. Bank, Boston; on others in Amherst.

ANDOVER. This town is in Essex Co. Inc. May 6 1646. Pop'n 1910, 7,301; 1920, 8,268. School Bonds. 4s '16 A-O \$65,000. Oct 1 '24-'36 4s '17 F-A 4,000. Aug 1 '24-'27 4s '17 F-A 4,000. Oct 1 '24-'33 4s '23A-O 110,000. Oct 1 '34-'43 Hospital Bonds. 4s '23 \$70,000. 1925-1934 Sewer Bonds. 4s J-D \$30,000. June 1 1928 4s '15 J-J 20,000. July 1 '24-'27 4s '16 15,000. July '28-'30 6s '20 34,000. Oct 1 '24-'40 4s '23 J-J 150,000. July 1 '24-'53 Bridge Bonds. 4s '23 \$7,500. Dec 15 '24-'26 Water Bonds. 4s J-D \$15,000. June 1 1925 4s J-D 5,000. June 1 1928 3 1/2s A-O 8,000. Apr 1 '25-'32 3 1/2s '08 J-D 18,000. June 1 '25-'33 4s '10 A-O 16,000. Apr 1 '25-'40 4s '11 M-S 8,000. Sept 1 '24-'31 4s '22 38,000. 1924-1942 Highway Bonds. 4s '22 F-A \$80,000. Aug 1 '24-'27 BOND. DEBT May 17 '24 \$743,500 Water debt (included). 108,000 Sinking fund. 44,184 Assessed val. 1923— Real. 11,164,450 Personal. 3,660,020 Total. 14,824,470 Tax rate (per \$1,000) 1923. \$26.70 Value town property. 1,340,144 INT. payable at Old Colony Trust Co., Boston.

ARLINGTON. This town is in Middlesex County. Incorporated by Act of Feb. 27 1807, effective June 1807. Water Works. 4s '96 A-O \$5,000. Oct 1 1926 4s '98 A-O 15,000. Oct 1 1928 4s '97 A-O 10,000. Oct 1 1927 4s '95 A-O 10,000. Oct 1 1925 4s '10 J-D 2,000. Dec 1 '24-'25 5s '20 J-D 5,000. Dec 5 1924 5 1/2s '21 J-D 4,000. Dec 15 1925 4 1/2s '22 J-D 15,500. June 30 '25-'27 Bridge Loan. 4 1/2s 10,000. Nov 15 '24-'25 Park Loan. 4s '96 M-N \$15,000. Nov 1 1946 4 1/2s '14 M-N 500. Nov 1 1924 Sewer Bonds. 4s '96 J-D \$100,000. June 1 1936 4s '17 J-D 6,000. June 1 '25-'27 5s '20 J-D 10,000. June 30 '24-'28 4 1/2s '22 J-J 12,000. July 1 '24-'27 Highway Loans. 4 1/2s '14 M-N \$1,000. Nov 1 1924 4s '18 J-D 2,000. Dec 15 1924 5s '20 J-D 3,000. Dec 15 1924 4 1/2s '22 J-D 12,000. Dec 15 '24-'27 Town-Hall Site Loan. 4 1/2s '99 A-O \$52,000. Apr 1 1939 School Loans. 4s '08 J-D \$7,500. Dec 31 '24-'26 4s '10 J-D 6,000. Dec 1 '24-'25 4 1/2s '14 M-N 90,000. Nov '24-'32 4s '14 J-J 9,000. Jan 1 '25-'33 4s '15 J-D 2,000. June 1 '25-'26 4s '15 J-D 9,000. June 15 '25-'33 4s '18 J-D 1,000. Dec 30 '24-'25 5s '20 A-O 84,000. Oct 1 '24-'30 110,000. Oct 1 '31-'40 4 1/2s '21 J-D 4,000. Dec 15 1924 4s '21 J-D 6,000. Dec 15 '25-'26 4 1/2s '23 M-N 78,000. Nov 1 '24-'36 10,000. Nov 1 '37-'38

ADAMS. This town is in Berkshire County. Inc. Oct. 15 1778. High School Bonds. 4s '22 J-D \$144,000. June 1 '25-'32 170,000. June 1 '33-'42 Street Impt. Bonds. 4s '16 M-N \$3,000. May 1 1925 4s '17 M-N 1,500. May 1 '25-'27 4 1/2s '17 M-N 6,000. May 1 '25-'27 5s '18 M-N 10,000. May 1 '25-'28 5s '18 M-N 1,000. May 1 1925 5s '19 M-N 9,000. May 1 '25-'27 5 1/2s '21 M-N 7,500. May 1 '25-'29 4 1/2s '22 M-N 42,000. May 1 '25-'31 3,500. May 1 1932 4 1/2s '23 M-N 54,000. May 1 '25-'33 Sewer Bonds. 5 1/2s '21 M-N \$27,500. May 1 '25-'35 4s '24 5,000. 1925-1952 BOND. DT. Jan 1 '24. \$525,000 Cash in banks Jan 1 '24. 109,808 Assessed val., 1923— Real. 8,112,500 Personal. 6,092,495 Total. 14,204,995 Tax rate (per \$1,000) 1923. \$26.80 Value of town property. 1,473,559.03 Population 1910, 13,026; 1920, 12,967 INT. on bonds of 1916 at E. H. Rollins & Sons, Boston; on \$1,500 street bonds of 1917 at F. S. Moseley & Co., Boston; on other 4 1/2s of 1917 at the Natick S. Sav. Bank; on school bonds at First Nat. Bank, Boston; on 4 1/2s of 1922 and 1923 at Merch. Nat. Bank, Boston; on others at Old Colony Trust Co., Boston.

AGAWAM. This town is in Hampden County. Incorporated June 15 1855. Water Loan. 4s '17 A-O \$1,000. Oct 1 1925 4s '17 A-O 19,000. Oct 1 '24-'42 4s '17 19,000. Oct '24-'42 High School Loan Act of 1920. 5s '21 M-S \$104,000. Sept 1 '24-'31 120,000. Sept 1 '32-'41 Highway Loan (all notes). 5s \$2,000. Dec 10 1924 5s 66,000. Nov 5 '24-'26 4 1/2s c10,500. Dec 15 '24-'26 4 1/2s 12,000. Dec 15 '24-'26 School Loan. 4s '16 J-J \$10,000. July 1 '25-'34 4 1/2s '17 M-S 9,000. Sept '24-'32 4 1/2s '24 18,000. June 1 '25-'30 4 1/2s '24 28,000. June 1 '31-'44 Water Loan Act of 1913 Bonds. 4 1/2s '13 J-J \$61,500. July 1 '25-'43 Sewer Bonds. 4s '16 J-D \$20,000. Dec 1 '24-'43 GEN. B.D. DT. Jan 1 '24. \$398,500 Water debt (included). 104,000 Temporary loans (add'l). 85,000 Assessed value, real. 5,351,305 Assessed value, personal. 924,760 Tot. ass'd val. 1923 (actual) 6,276,065 Tax rate (per \$1,000) 1923. \$31.00 Population 1910, 3,501; 1920, 5,023 * Payable to Boston Five Cents Savings Bank; (a) to E. Pierson Beebe; (b) to West Springfield Trust Co., Springfield; (c) to C. D. Parker & Co., Boston; others to the Old Colony Trust Co., Boston.

AMESBURY. This town is in Essex County. Water-Plant Bonds. 4s '06 J-J \$110,000. July 1 '25-'35 4s '10 J-J \$16,000. July 1 '25-'40 a Sewer Bonds. 4s '12 J-J \$33,000. 1924-1934 4s '13 J-J 25,000. 1935-1942 4 1/2s '12 J-J 15,000. 1924-1938 School Bonds. 4s '16 A-O \$78,000. Oct 1 '25-'36 4 1/2s '17 A-O 9,000. 4 1/2s '18 J-J 8,000. 5 1/2s '20 7,000. May 15 '25-'26 Fire Dept. Bonds. 6s '20 J-J \$3,000. July 1925 BOND. DEBT Apr 1922. \$183,000 Assess. val. real estate. 8,192,053

TOT. DEBT May 31 '24. \$806,000 Water debt (included). 80,000 Sinking fund. 16,148 Assessed value, real estate. 30,418,850 Assessed value, personal. 3,309,950 Total ass'd val. (act.) '23. 33,728,800 Tax rate (per \$1,000) 1923. \$26.50 Pop'n 1910, 11,187; 1920, 18,646 INT. coupons payable at First National Bank, Boston.

ATHOL. This town is situated in Worcester County. Incorp. Mch. 6 1762. Sewer Dept. Debt (outside limit). 4s \$110,200. 1924-1933 4 1/2s '22 38,000. Oct 1 '24-'42 Water Bds. (outside debt limit). 4s \$33,000. 1924-1926 4s 190,000. 1927-1933 4s 5,000. 1937-1941 Bridge Bonds. 4s '23 \$35,000. Sept 1 '24-'28 School Loans. 4s A-O \$4,000. 1924-1925 4s g'15 J-J 5,500. Oct 1 1924 4s '19 15,000. 1924-1926 4s 25,000. 1924-1928 Town Hall & Memor. Bldg. Loan 4s \$60,050. 1924-1940 4s 17,000. 1924-1942 Highway Loan. 4s \$2,000. 1924-1925 4 1/2s '21 4,000. 1924-1925 GEN. B.D. DT. Jan 1 '24. \$643,700 Water debt (included). 228,000 Sinking fund (sewer). 90,628 Assessed value, real estate. 7,211,095 Assessed value, personal. 2,624,260 Total ass'd val. '23 (actual) 9,835,355 Total tax rate (per \$1,000) '23. \$32.70 Pop'n 1910, 8,538; 1920, 9,792 INT. in Boston at Commonwealth Nat. Bank, First Nat. Bank, Merchants' Nat. Bank, R. M. Grant & Co., Harris, Forbes & Co., Inc., and Old Colony Trust Co. * Outside debt limit.

ATTLEBORO. This town is in Bristol County. Incorporated as city June 17 1914. Chap. 680, Laws 1914, changing town government to city government and name "Attleborough" to "Attleboro," accepted by voters Nov. 3 '14 Capital Bonds. 5s '20 A-O \$30,000. Apr 1 '25-'30 Street Bonds. 5 1/2s '21 M-S \$34,000. 1924-1926 6s '21 F-A 10,000. Aug 1 '24-'25 Norton & Taunton St. Ry. Note. 5s '22 M-S \$6,000. Sept 10 '24-'29 Water Bonds. 4s '96 J-J \$25,000. July 1 1926 4s '97 J-J 10,000. July 1 1927 4s '98 J-J 13,000. July 1 1928 3 1/2s '99 J-J 15,000. July 1 1929 3 1/2s '00 J-J 12,000. Apr 1 1930 3 1/2s '02 A-O 30,000. Apr 1 1932 4s '03 A-O 30,000. Oct 1 1933 4s '04 A-O 30,000. Oct 1 1933 3 1/2s '05 M-S 100,000. Oct 1 1935 3 1/2s '05 M-N 50,000. Nov 1 1935 4s '08 A-O 20,000. Apr 1 '25-'34 4s '11 J-J 51,000. July 1 '25-'41 4s '10 J-J 6,000. July 1 '25-'30 Paying Bonds. 6s '20 M-S \$15,000. Sept 1 1924 School Bonds. 4s '12 F-A \$76,500. Aug 1 '24-'32 4 1/2s '19 A-O 14,000. Oct 1 1924 165,000. Oct 1 '25-'29 Railway Bonds. 4 1/2s A-O \$11,250. Oct 1 '24-'28 4 1/2s '19 11,000. 1924-1929 10,000. 1930-1939 6s '20 A-O 1,300. Oct 1 1924 Sewer Bonds. 4s '10 J-J \$103,000. July 1 '24-'40 4s '12 & '13 J-J 113,500. July 1 '24-'42 4s '11 A-O 54,000. Oct 1 '24-'41 Surface Drainage Bonds. 4s '20 M-S \$1,700. Sept 1 1924 13,000. Sept 1 '25-'37 Bridge Bonds. 4 1/2s '23 J-D \$28,000. Dec 1 '24-'37 BOND. DEBT May 1 1924— Inside. 257,200 Outside. 777,500 Sinking funds (outside). 299,269 Borrowing capacity. 315,124 Assess. val., real. 16,375,735 Assess. val., personal. 6,464,485 Total valuation 1923. 22,840,220 Total tax (per \$1,000) 1923. \$31.20 Pop'n 1910, 16,215; 1920. 19,731 INT. at Boston Safe Deposit & Trust Co., Boston, First Nat. Bank and Commonwealth Trust Co., of Boston.

AYER. This town is in Middlesex County. Incorporated in 1871. Water Loans. 4s M-S \$20,000. 1928-1934 (\$5,000 biennially.) 4s M-S 16,000. 1935-1936 Park Notes. 4s \$1,750. \$250 yrly Bridge Notes. 6s \$1,100. \$1,100 yearly Park Street Notes. 6s \$6,000. \$3,000 yearly 4s 1,000. \$500 yearly Fire Department Notes. 4s \$1,600. annually GEN. DEBT Jan 1 '24. \$47,450 Floating debt. 10,000 Assess. val. real estate. 2,656,200 Assess. val. personal. 620,865 Total val. '23 (1/4 act.) 3,277,065 Tax rate (per \$1,000) 1923. \$28.60 Pop'n 1910, 2,797; 1920. 3,052

BARNSTABLE. This town is in Barnstable County. Highway Bonds. 4s \$52,000. School-House Loan. Payable as follows: 1924, \$39,000; 1925, \$14,000; 1926, \$4,000; 1927, \$4,000; 1928, \$1,000; 1929, \$1,000; 1930, \$1,000.

BOND. DEBT Apr 9 1924 \$64,000 Assessed val'n, real estate. 10,406,540 Assessed value, personal. 1,563,010 Total val. 1923 (actual). 11,969,550 Tax rate (per \$1,000) 1923. \$25.80 Population 1910, 4,676; 1920. 4,836

BARNSTABLE COUNTY. The county seat is Barnstable. Court House Bonds. 4 1/2s J-D \$100,000. Dec 1 '24-'43 100,000. 1924-1933 Bridge Bonds. 5 1/2s F-A \$35,000. Aug 1 '24-'30 5s J-D \$35,000. Dec 1 '24-'30 4 1/2s J-J 11,200. Jan 19 '25-'32 Infirmity Bonds. 4s '16 J-D \$10,000. June 1 '25-'26 4s '16 A-O 7,500. Aug 20 '25-'26 5s J-D 10,000. June 1 '25-'27 5.40s '20 J-J 9,000. July 1 '25-'30 BOND. DEBT Jan 1 '24. \$236,344 Assessed valuation, real. 46,625,741 Assessed val., personal. 57,733,666 Total valuation 1923. 104,359,407 Population 1910, 27,542; 1920, 26,610 * Includes \$5,744.12, the amount due State of Massachusetts on account of State highways.

BELMONT. This town (P. O. Boston) is in Middlesex County. Incorp. in 1859. School-House Bonds. 4s '04 A-O \$1,000. Oct 1 1924 4s '13 J-D 30,000. Dec 1 '24-'36 4s '16 J-J 6,000. Jan 1 '27-'36 4s '17 A-O 20,000. Apr 1 '25-'26 5s '20 M-N 98,000. May 1 '25-'38 2,000. May 1 1939 4 1/2s 50,000. 1925-1925 100,000. 1930-1939 High-School Loan. 4s '16 A-O \$91,000. Apr 1 '25-'36 Water Loans. 4s F-A \$8,000. Aug 1 1925 4s J-J 6,000. July 1 1926 4s J-D 5,000. Dec 1 1926 4s J-D 7,000. June 1 1929 4s '09 A-O 10,000. Apr 1 1939 4 1/2s '13 9,500. Apr 1 '25-'43 5 1/2s '21 6,000. May 1 '25-'26 4 1/2s '22 M-N 12,000. May 1 '25-'27 4 1/2s '22 J-D 18,000. June 1 '25-'37 4 1/2s 10,000. Sewer Loan. 4s M-N \$18,000. Nov 1 1924 4s J-J 9,000. July 1 1926 4s J-D 6,000. June 1 1927 3 1/2s J-D 20,000. June 2 1929 3 1/2s A-O 10,000. Oct 2 1930 4s '07 M-S 10,000. Oct 1 1937 4s '08 J-D 10,000. June 1 1938 4s '11 J-D 10,000. June 1 1941 4s '12 F-A 10,000. Feb 1 1943 4s J-J 500. July 1924 4s '15 J-J 6,400. July 1 '24-'35 4s '16 A-O 6,000. Apr 1 '25-'36 4s '16 1,500. Sept 1 '24-'26 4 1/2s '17 F-A 6,000. Aug 1 '24-'29 4 1/2s '17 F-A 5,000. Apr 1 1924 5s '20 A-O 16,000. Apr 1 '25-'40 4 1/2s '22 M-N 10,000. May 1 '25-'34 Street Loans. 4 1/2s '17 A-O \$1,500. Apr 1 '25-'27 4 1/2s '18 A-O 2,070. Apr 1 '25-'28 4 1/2s '22 J-D 3,000. June 1 '25-'27 4 1/2s '22 J-D 7,000. June 1 '25-'31 Electric-Light Bonds. 4s J-D \$14,000. June 1 1928 4s '16 A-O 2,500. Sept 1 '24-'28 Construction Bonds. 5 1/2s '21 \$8,000. Apr 1 '25-'29 Surface Drainage Bonds. 5 1/2s 11,000. Apr 1 '25-'46 4 1/2s '22 M-N 13,000. May 1 '24-'37 Town Hall Bonds. 4 1/2s '22 M-N \$3,400. May 1 '25-'26 4 1/2s '22 J-D 2,000. June 1 '25-'26 Macadam Bonds. 4 1/2s '22 M-N \$9,000. May 1 '25-'27 School Bonds. 4 1/2s '22 M-N \$10,000. May 1 '25-'34 Debt inside limit, Jan 1 '22. \$269,000 Bonds outside limit. 426,500 Sinking (Inside). 50,290 fund (Outside). 38,188 Borrow. capac. 246,064 Assessed val., real. 17,858,645 Assessed val., personal. 547,800 Total valuation 1923. 18,406,445 Total tax (per \$1,000) 1923. \$27.20 Population 1910, 5,542; '20, 10,740. INT. at Beacon Trust Co., Boston.

BEVERLY. This city is in Essex County. Founded 1626; a town, 1668; incorporated as a city March 23 1894. Library Bonds. 4s '11 J-D \$49,000. Dec 1 '24-'31 4s '15 A-O 3,000. Apr 1 1925 School Loans. 4s '05 M-N \$10,000. May 1 25 '26 1,000. May 1925 4s '10 F-A 28,000. Aug 1 '24-'30 4s '12 M-N 20,000. Nov 1 '24-'27 20,000. Nov 1 '24-'32 4 1/2s '19 M-N 25,000. May 1 '25-'29 4 1/2s '19 M-S 60,000. Sept 1 '24-'35 4 1/2s '20 F-A 56,000. Aug 1 '24-'30 70,000. Aug 1 '31-'40 4s '22 F-A 27,000. Aug 1 '24-'32 20,000. Aug 1 '33-'42 4s '23 M-N 290,000. May 1 '25-'43 4s '23 J-J 321,000. July 1 '24-'43 Water Loans. 3 1/2s '05 A-O \$8,000. Oct 1 1928 1,000. Oct 1 1928 4s '05 A-O 1,000. Oct 1 1928 4,000. Oct 1 '29-'30 3,000. Apr 1 1925 20,000. Apr 1 '26-'35 4 1/2s '18 F-A 5,000. Aug 1 '24-'28 5 1/2s '20 F-A 4,000. Aug 1 '24-'25 5 1/2s '21 M-S 10,000. Mar 1 '25-'26 5 1/2s '21 J-D 5,000. June 1 1925 3,000. June 1 1926 4 1/2s '22 M-S 12,000. Mar 1 '25-'26 4,500. Mar 1 1927 Park Loan. 4s '12 M-N \$6,000. Dec 1 '24-'26 Bath-House Bonds. 4s '16 A-O \$4,000. Apr 1 '25-'26

BEVERLEY (Concluded)—

Table listing financial data for Beverley, including Sewer Loans, Street Loans, Harbor Bonds, Bridge Bonds, BOND. DEBT, Assessed val., real, personal, Total valuation 1923, Borrowing capacity, Tax rate, and various bond issues with amounts and dates.

Table listing financial data for various towns in Massachusetts, including amounts and dates for various bond issues.

Table listing financial data for various towns in Massachusetts, including amounts and dates for various bond issues.

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BILLERICA.

This town is in Middlesex County Inc. 1655. Population 1910, 2,797; 1920, 3,646.

BOSTON.

James M. Curley, Mayor; John J. Curley, City Treas.; Rupert S. Carven, City Auditor.

Water Debt—Cochituate Water

4s '93 A-O \$359,000...Oct 1 1924
3 1/2s '99 J-J 5,000...July 1 1929

Hyde Park Water Debt.

4s '10 A-O \$266,000...Apr 1 '25-'40

Other Hyde Park Debt.

4s M-N \$27,000...May '25-'27
4s M-N 8,000...May '28-'29

Suffolk County Court House.

3 1/2s A-O \$204,000...Oct '24-'35
3 1/2s A-O 800,000...Apr 1937

Suffolk Co. Pow. & Heat. Plant.

4s '17 J-J \$12,000...Jan '25-'27

Suffolk County Jail Hospital.

4 1/2s '18 J-D \$35,000...June '29-'30

Jail Plumbing System Bonds.

5s '19 M-N \$119,000...May 1 '25-'41

Suffolk Co. Jail, Sheriff's H's.

4s '21 M-N \$7,500...Oct '24-'26

Summary table showing Total funded debt, City debt, Water debt, County debt, Rapid transit debt, and Offsets to funded debt.

The following is a statement of debt, inside and outside, sinking funds and net indebtedness within the limit, as of April 30 1924:

Total funded debt, city and county \$128,513,400.98

Net indebtedness within the debt limit \$38,089,915.88

* Includes \$291,999.98 issued by the Commonwealth under Chapter 534 of the Acts of 1906.

The debt-incurring power of the city on April 30 1924 was estimated at \$1,043,120.68.

In the following table the total debt and sinking funds as of April 30 1924 are analyzed according to purposes and according to whether it is inside or outside the debt limit:

Table with columns: Gross Debt, Sinking Funds, &c., Net Debt. Rows include City debt, County debt, Water debt, Rapid transit debt, TOTAL DEBT, &c., City debt proper, Water debt, County debt, Rapid transit debt, Total bonded debt, Sinking funds, &c., Net debt.

The following table shows the amount of the gross funded debt, sinking funds and the net debt for the following years:

Table with columns: Years, Gross Debt, Sinking Funds &c., Net Debt. Rows from 1924 (Apr. 30) to 1881 (April 30).

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Table with columns: Years, Real, Personal, Assessed Valuation, Total, Rate of Tax per \$1,000. Rows from 1923 to 1870.

DEBT AND TAX LIMITATIONS.—Taxes in Boston, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, are limited by Chapter 521 of the Acts of 1910 and amendments thereto, to \$20.11 on every \$1,000 of the assessor's valuation of the taxable property therein for the preceding year, said valuation being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment.

Sec. 2, Chap. 312, Laws of 1885 (Sec. 3, Chap. 27, of the 1902 edition, Revised Statutes), places the debt limitation of the city of Boston at 2 1/2% of the average assessors' valuations of the taxable property for the preceding three years.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

POPULATION.—1920, 748,030; 1915, 745,439; 1910, 670,585; 1905, 593,598; 1900, 560,892; 1890, 448,477; 1880, 362,839; 1870, 250,526.

BOURNE. This town is in Barnstable County. Incorporated April 2 1884. Town Hall Notes. Bridge Loan. School Notes. Road Notes. Note debt Jan 1 1924. Cash on hand. Assessed valuation, real. Assessed val'n, personal. Total valuation 1923. Tax rate (per \$1,000) 1923. Population 1910, 2,474; 1920, 2,530.

BRAINTREE. This town (P. O. So. Braintree) is in Norfolk County. Incorporated May 13 1640. School Bonds. Town-Hall Bonds. Tuberculosis Hospital Bonds. BOND, DEBT Jan 1 1924. Floating debt (additional). Cash Jan 1 1924. Assess. val., real estate. Assess. val., personal. Total assess. val. 1923. Total tax (per \$1,000) 1923. Pop'n 1910, 8,066; 1920, 10,580. INT. on the 4 1/2% of 1919 at the First National Bank, Boston.

BRIDGEWATER. This town is in Plymouth County. High School Bonds. G.E.N. B.D. J.T. Apr 1 1924. Assess. val., real estate. Assess. val., personal. Total assess. value (actual). Total tax rate (per \$1,000). Population 1910, 7,668; 1920, 8,438.

BRISTOL COUNTY. County seat at Taunton. Incorporated 1685. Pop'n 1910, 318,573; 1920, 359,005. Bridge Notes and Bonds. Court-House Notes & Bonds. Agricultural School Bonds. Refunding Bonds. School Bonds. BOND, DEBT Jan 1 '24. Temporary debt (add'l). Other indebtedness. Assess. val., real estate. Assess. val., personal. Total ass'd value 1923. INT. on 4 1/2% of 1922 at the First Nat. Bank, Boston; on others at First Nat. Bank, Boston, or by check to holders of bonds. * Amount due State of Massachusetts on account of State highways.

BROCKTON. This city is in Plymouth County. Incor. April 9 1881. Population 1910, 56,878; 1920, 66,254. Fire Department. Sewer Bonds. Water Bonds. Playgrounds. Departmental Equipment Loan Bonds. Street-Improvement Bonds. Playgrounds. Water Bonds. Parks. Streets and Bridges. Land Purchase Bonds. Schools and Sites. Water (outside debt limit).

4s '12 M-S 18,000r. Mar 1 '25-'42. 4 1/2s '13 J-D 14,000r. June 1 '25-'38. 4s '14 A-O 16,000r. Apr 1 '24-'39. 4s '15 A-O 16,000r. Apr 1 '25-'40. 4s '17 M-N 18,000r. May 1 '25-'42. 4 1/2s '18 M-N 4,000r. May '25-'28. 4 1/2s '19 M-N { 3,000 -----1924 10,000 -----1925-1929. 4 1/2s '19 J-J 105,000 -----1924-1944. 5s '21 M-S 154,000r. Sept 1 '24-'45. 5s '21 M-S 13,000r. Mar 1 '25-'26. 5s '21 M-S 20,000r. Mar 1 '25-'31. 5 1/2s '21 J-J 35,000r. July 1 '25-'31. 5s '21 A-O 40,000r. July 1 '32-'41. 5s '21 A-O 9,000r. Oct 1 '24-'26. 4 1/2s '22 A-O 10,000r. Oct 1 '27-'31. 4 1/2s '22 A-O 64,000r. July 1 '24-'32. 4 1/2s '22 A-O 9,000r. Oct 1 '24-'32. -s '23 M-N 47,500r. May 1 '25-'43. 4 1/2s '24 M-N { 3,500 or r May 1 '25 51,000corrMay1'26-42 4,000corrMay1'43-44. Playcardland Park. 6s '20 M-S 5,000r. Mar 1 1925. School Bonds. 3 1/2s '05 F-A \$10,000r. -----1924-1925. 4s '06 J-J 3,750r. -----1924-1926. 4s '07 A-O 9,000r. Apr 1 '25-'27. 4s '08 M-N 16,000r. -----1924-1927. 4s '10 F-A 25,200r. -----1924-1930. 4s '12 M-S 20,000r. Mar 1 '25-'32. 4 1/2s '13 A-O 18,000r. Apr 1 '25-'33. 4 1/2s '13 A-O 18,000r. Apr 15 '25-'33. 4 1/2s '14 M-S 27,000r. May 1 '25-'33. 4s '14 A-O 8,000r. Apr 1 '25-'34. 4 1/2s '14 F-A 22,000r. Aug 1 '21-'34. 4s '15 F-A \$41,000r. Feb 1 '25-'35. 4s '15 M-N 21,500r. -----1924-1925. 4s '16 M-N 15,000r. -----1924-1926. 4s '16 M-N 40,000r. -----1927-1936. 4s '16 M-N 180,000r. -----1926-1935. 4 1/2s '17 J-J 6,000r. July 1 '25-'27. 4 1/2s '17 J-J 6,000r. July 1 '25-'27. 4 1/2s '17 M-N 52,000r. July 1 '25-'37. 4 1/2s '17 M-N 26,000r. May 1 '25-'37. 4 1/2s '17 M-N 14,000r. Nov 1 '24-'37. 4 1/2s '20 M-S { 84,000r. Sept 1 '24-'35 30,000r. Sept 1 '36-'40. 5 1/2s '21 M-N 5,700r. -----1924-1926. 4 1/2s '21 M-N 3,000r. Nov 1 '24-'26. 4s '23 F-A { 2,000r. Aug 1 '24-'25 3,500r. Aug 1 '26-'32. Departmental Equipment Loan Bonds. 5 1/2s '21 J-J \$12,000r. July 1 '25-'26. 4 1/2s '22 M-S 15,000r. July 1 '25-'27. 4s '15 M-S 5,000r. July 1 1925. 4s '16 M-N 2,000r. May 1 '25-'26. 4s '16 M-N 2,000r. May 1 '25-'26. 4s '16 J-D 3,000r. -----1924-1926. 4 1/2s '17 M-N 9,000r. May 1 '25-'27. 4 1/2s '19 M-N { 2,000 -----1924-1925 2,000 -----1926-1929. 4 1/2s '19 M-N { 4,500 -----1924 24,000r. Mar 1 1925. 5 1/2s '21 M-S 12,600r. Mar 1 '25-'33. 5 1/2s '21 M-S 30,000r. Mar 1 '25-'36. 4 1/2s '22 M-S 5,000r. July 1 '25-'27. 4 1/2s '23 M-S 298,000r. July 1 '25-'32. 4s '22 J-J { 6,000r. July 1 '25-'27 5,000r. July 1 '28-'32. -s '23 M-N 20,000r. May 1 '25-'28. 4 1/2s '23 A-O 80,000corrOct1'24-'33 3,500 or r May 1 '25 14,000corrMay1'26-27 4,000corrMay1'28-34. Playgrounds. 4s '15 J-J \$18,000r. Mar 1 '25-'42. 4 1/2s '13 M-N 4,500r. May 15 '25-'33. 4s '15 J-J 4,000r. July 1 1925. 4s '15 A-O 1,500r. Oct 1 '24-'26. 4s '16 M-S 5,000r. -----Sept 1 1924. 4s '16 M-N 5,000r. -----Nov 1 '24-'28. 6s '20 M-S 1,200r. -----Mar 1 1925. 5s '21 A-O { 9,000r. Oct 1 '24-'26 10,000r. Oct 1 '27-'31. 4s '22 F-A { 3,000r. Aug 1 '24-'26 500r. -----Aug 1 1927. Water Bonds. 4s '94 & '95 A-O 25,000r. -----Apr 1 1925. 4s '95 A-O 25,000r. -----Oct 1 1925. 4s '96 & '97 M-N 50,000r. -----May 1 '26-'27. 4s '97 F-A 15,000r. -----Aug 1 1927. 4s '98 F-A 10,000r. -----Aug 1 1928. 4s '02 M-N 110,000r. -----Nov 1 1932. 4s '03 J-J 27,000r. -----July 1 1933. 3 1/2s '09 J-D 10,000r. -----June 1 1929. 3 1/2s '09 M-S 12,000r. -----Nov 1 1929. 3 1/2s '00 M-S 15,000r. -----Mch 1 1930. 3 1/2s '01 M-S 13,000r. -----Apr 1 1931. 3 1/2s '01 J-D 15,000r. -----June 1 1932. 3 1/2s '02 A-O 75,000r. -----Apr 1 1932. 3 1/2s '02 F-A 15,000r. -----Aug 1 1932. 3 1/2s '02 M-N 190,000r. -----Nov 1 1932. 3 1/2s '03 J-J 3,000r. -----July 1 1933. 3 1/2s '04 F-A 165,000r. -----Feb 1 1934. 3 1/2s '04 J-J 25,000r. -----July 1 1934. 3 1/2s '05 F-A 50,000r. -----Feb 1 1935. 3 1/2s '05 M-S 25,000r. -----Aug 1 1935. 3 1/2s '06 A-O 25,000r. -----Apr 1 1936. 4s '06 J-D 20,000r. -----June 1 1936. 4s '07 M-S 25,000r. -----Mch 1 1937. 4s '07 J-J 30,000r. -----July 1 1937. 4s '08 A-O 26,000r. -----Apr 1 '25-'37. 4s '08 F-A 32,000r. -----Aug 1 1937. 3 1/2s '09 A-O 21,000r. -----Apr 1 '25-'38. 3 1/2s '09 M-N 15,000r. -----Nov 1 '24-'38. 4s '10 F-A 10,000r. -----1924-1933. 4s '10 A-O 7,000r. -----1924-1930. 4s '11 A-O 34,000r. -----Oct 1 '24-'40. 4s '11 J-J 32,000r. -----July 1 '25-'40. 4s '11 M-S 13,000r. -----Mch 1 '25-'35. 4 1/2s '13 M-S 18,000r. -----Feb 15 '25-'43. 4s '14 F-A 20,000r. -----Feb 1 '25-'44. 4s '14 J-D 17,000r. -----June 1 '25-'41. 4s '15 A-O 16,000r. -----Apr 1 '25-'40. 4s '15 A-O 7,000r. -----Oct 1 '24-'30. 4s '16 A-O 23,000r. -----1924-1946. 4s '17 M-S 24,000r. -----1924-1947. 4 1/2s '18 M-S 8,000r. -----May 1 '25-'28. 4 1/2s '19 A-O 10,000r. -----Apr 1 '25-'29. 5 1/2s '20 M-S 24,000r. -----Mar 1 '25-'40. 4 1/2s '21 J-J { 14,000r. July 1 '25-'31 10,000r. July 1 '32-'41. 5 1/2s '22 A-O 54,000r. -----Apr 1 '25-'42. 4 1/2s '22 A-O { 5,000r. -----Oct 1 '24-'27 5,000r. -----Oct 1 '28-'32. -s '23 M-S 36,000r. -----Mar 1 '25-'33. 4 1/2s '23 A-O 20,000r. -----r Oct 1 '24-'43 10,000r. -----r Oct 1 '24-'43. 4 1/2s '24 M-N { 30,000r. -----r May 1 '25-'29 25,000r. -----r May 1 '30-'34. Tuberculosis Hospital Bonds. 5 1/2s '20 J-J \$72,000r. -----July 1 '25-'30. 5 1/2s '21 M-S 55,000r. -----Mar 1 '25-'31. Sidewalk Bonds. 4 1/2s '19 M-S \$2,000r. -----1923-1924. 5 1/2s '21 M-S 6,000r. -----Mar 1 '25-'26. 4 1/2s '22 M-S 13,000r. -----July 1 '25-'37. -s '23 M-N 4,000r. -----May 1 '25-'28. 4 1/2s '23 J-J 8,000r. -----r July 1 '25-'28. Drainage Bonds. 3 1/2s '02 J-D \$4,500r. -----1924-1932. 4 1/2s '14 M-S 1,350r. -----Sept 1 1924. 4s '15 A-O 1,000r. -----Apr 1 1925. 4s '15 J-J 500r. -----July 1 1925. 4s '16 J-J 1,000r. -----July 1 '25-'26. 4s '16 M-N 3,100r. -----May 1 '25-'26. 4 1/2s '17 M-N 1,500r. -----May 1 '25-'27. 4 1/2s '17 M-N 3,000r. -----May 1 '25-'27. 4 1/2s '19 M-N 24,000r. -----1924-1929. 4 1/2s '19 M-N 2,000r. -----1924-1929. 4 1/2s '19 J-J 10,700r. -----July 1 '25-'29. 4 1/2s '19 M-S 2,000r. -----Sept 1 1924. 5 1/2s '20 J-J 61,000r. -----July 1 '25-'30. 6s '20 M-S 4,300r. -----Mar 1 '25-'31. 5 1/2s '21 M-S 21,000r. -----Mar 1 '25-'31. 4s '22 F-A { 12,000r. -----Aug 1 '24-'27 9,000r. -----Aug 1 '24-'32. -s '23 M-N 22,500r. -----May 1 '25-'33. Surface Drain Bonds. 4 1/2s '23 \$25,000r. -----1924-1933. 4 1/2s '24 M-N { 35,000r. -----r May 1 '25-'29 30,000r. -----r May 1 '30-'34. Paving Bonds. 4 1/2s '22 M-S 30,000r. -----July 1 '25-'27. 4 1/2s '22 M-S 20,000r. -----Oct 1 '24-'27. -s '23 M-N 6,000r. -----May 1 '25-'28. City Hall Square Ext. Loan. 4s '22 M-S \$12,000r. -----July 1 '25-'27. 4s '22 M-S 15,000r. -----July 1 '28-'32. 4 1/2s '23 A-O 20,000r. -----r Oct 1 '24-'33. Melrose Cemetery Ext. Loan. 4 1/2s '23 J-J { 87,000r. -----r July 1 '25-'31 1,000r. -----r July 1 '32-'33. TOTAL DEBT, SINKING FD. &c. Dec. 1 1922. Gross city debt. \$4,792,200. Bonds outside debt limit. 3,588,200. Bond debt inside debt limit. 1,204,000. Debt limit 2 1/2% average 3-year valuation. 1,473,322. Borrowing capacity. \$270,322. Temporary loans. 1,100,000. Water sinking fund. 593,671. Assess. val., real estate. 54,729,225. Assess. val., personal. 10,697,425. Tot. assess. val. 1923. 65,426,650. Tax rate (per \$1,000) 1923. \$37.80. * Bonds outside of debt limit consist of \$1,616,100 water, \$775,300 sewer, part of city hall debt to the amount of \$1,800, drainage dept. debt, \$209,000, high-school, \$320,000 and playgrounds, \$64,000; \$167,000 hospital, and \$405,000 street. The city owns real estate valued at \$336,240. INT. at City Treasurer's office. BROOKLINE. This town is in Norfolk County. Inc. 1705. Population 1910, 27,792; 1920, 37,478. Public Buildings & Sites. 4s '06 J-J 12,000r. -----Jan 1 '25-'26. 3 1/2s '09 J-J 30,500r. -----Jan 1 '25-'29. 3,8s '09 J-J 30,500r. -----Jan 1 '25-'29. 4 1/2s '15 J-J 9,625r. -----Jan 1 '25-'35. 4 1/2s '17 J-J 24,000r. -----Jan 1 '25-'36. 4 1/2s '17 J-J 9,000r. -----Jan 1 '25-'33. 4s '22 J-J 20,000r. -----Jan 1 '25-'32. 4 1/2s '23 J-J 13,500r. -----yearly Jan 1 Hospital Bonds. 4s '14 J-J \$10,000r. -----Jan 1 '25-'34. Sewers and Drains. 3 1/2s '09 J-J \$15,000r. -----Jan 1 '25-'29. 4s '14 J-J 28,000r. -----Jan 1 '25-'34. 4s '15 J-J 22,000r. -----Jan 1 '25-'35. 4s '16 J-J 24,000r. -----Jan 1 '25-'36. 4 1/2s '15 J-J 6,600r. -----Jan 1 '25-'35. 4 1/2s '20 J-J 66,000r. -----Jan 1 '25-'35. Parks. 4s '16 J-J \$10,000r. -----Jan 1 '25-'34. Playgrounds (outside debt limit). 4s '06 J-J \$2,000r. -----Jan 1 '25-'26. 3,4s '09 J-J 17,100r. -----Jan 1 '25-'29. 4s '14 J-J 42,500r. -----Jan 1 '25-'34. Streets and Bridges. 4s '07 J-J \$12,000r. -----Jan 1 '25-'27. 4s '16 J-J 3,000r. -----Jan 1 '25-'25. 4 1/2s '15 J-J 1,280r. -----Jan 1 1925. 4s '16 J-J 1,000r. -----Jan 1 '25-'26. 4 1/2s '17 J-J 1,000r. -----Jan 1 1925. 4 1/2s '17 J-J 4,000r. -----Jan 1 '25-'26. 4 1/2s '17 J-J 6,000r. -----Jan 1 '25-'27. 4 1/2s '20 J-J 72,000r. -----Jan 1 '25-'30. 4s '22 J-J 24,000r. -----yearly Jan 1. 4 1/2s '23 J-J 90,000r. -----yearly Jan 1. Land Purchase Bonds. 4 1/2s '17 M-S \$9,000r. -----r Jan 1 '25-'33. Schools and Sites. 3,6s '10 J-J \$6,000r. -----Jan 1 '25-'30. 4s '13 J-J 62,100r. -----Jan 1 '25-'33. 4 1/2s '21 J-J 7,000r. -----Jan 1 '25-'31. 4 1/2s '21 J-J 15,000r. -----Jan 1 '25-'39. 4 1/2s '21 J-J 93,500r. -----Jan 1 '25-'41. 4 1/2s '21 J-J 280,500r. -----Jan 1 '25-'41. 4 1/2s '21 J-J 93,500r. -----yearly Jan 1. 4 1/2s '22 J-J 27,000r. -----yearly Jan 1. 4s J-J 198,000r. -----Jan 1 '25-'42. { 20,000r. -----Jan 1 '43-'44. { 40,000r. -----Jan 1 '25-'28. { 144,000r. -----Jan 1 '29-'44. Water (outside debt limit). 3 1/2s '95 F-A 1,200r. -----Aug 1 '24-'25. 3 1/2s '09 J-J 25,000r. -----Jan 1 '25-'29. 4s '15 J-J 110,000r. -----Jan 1 '25-'35. 4s '16 J-J 2,000r. -----Jan 1 '25-'26. 4 1/2s '20 J-J 9,600r. -----1924-1926. 4 1/2s '22 J-J \$10,000r. -----Jan 1 '25-'30. 4s '22 J-J 20,000r. -----Jan 1 '25-'32. Paving Bonds. 4s '22 J-J \$24,000r. -----Jan 1 '25-'32. Debt Jan. 1 1924. TOTAL DEBT. \$1,375,805. Deduct debt outside limit. 230,400. NET DEBT, as defined by law. 1,145,405. Net debt allowed by law. 3,516,240. Available balance. 2,370,835. Assess. val. real. 102,016,500. Assess. val. personal. 16,148,500. Total val. 1923. 118,165,000.

BROOKLINE (Concluded)—
 Tax rate (per \$1,000) 1923...\$19.00
 * Inside debt limit.
 INT. on coupon bonds payable at
 First Nat. Bank of Boston; on other
 bonds by Town Treasurer.
 ASSETS.—The water-works are
 valued at \$1,269,100, and municipal
 real estate and buildings, \$6,091,900.

CAMBRIDGE.
 This city is in Middlesex County.
 Inc. Mar. 17 1846. Population 1910,
 104,839; 1920, 109,494. Bonds is-
 sued prior to Jan. 1 1914 for which
 sinking funds are established:

Street Loans.

3 1/2s '04 M-S	\$59,000	Sept 1 1924
3 1/2s '04 M-N	6,500	Nov 1 1924
4s '06 M-N	100,000	May 1 1926
4s '06 F-A	22,000	Aug 1 1926
4s '07 A-O	4,000	Nov 1 1927
4s '07 J-D	19,000	June 1 1927
4s '07 M-S	25,000	Sept 1 1927
4s '07 M-N	10,000	Nov 1 1927
4s '08 J-J	34,000	Jan 1 1928
4s '08 F-A	42,000	Aug 1 1928
3 1/2s '09 M-N	20,000	May 1 1929
4s '10 J-J	12,000	July 1 1930
3 1/2s '11 M-S	27,000	Oct 1 1931
3 1/2s '11 J-D	45,000	July 1 1931
3 1/2s '12 M-S	6,200	Sept 1 1932
3 1/2s '13 F-A	6,250	Feb 1 1933
3 1/2s '13 J-J	13,500	July 1 1933
4s '13 J-J	4,000	July 1 1933
4s '13 F-A	18,000	Aug 1 1933

School Bonds.

3 1/2s '04 M-N	\$20,000	Nov 1 1924
3 1/2s '05 M-N	20,950	May 1 1925
3 1/2s '05 F-A	20,000	Aug 1 1925
4s '06 M-N	14,000	Nov 1 1926
4s '06 F-A	47,000	Aug 1 1926
3 1/2s '08 J-D	40,000	Dec 1 1928
3 1/2s '10 M-S	5,000	Dec 1 1931
3 1/2s '10 J-J	93,500	Jan 1 1930
3 1/2s '10 J-J	120,000	July 1 1930
3 1/2s '12 M-S	2,500	May 1 1932
3 1/2s '13 F-A	5,000	Feb 1 1933

Building Loans.

3 1/2s M-N	\$5,000	Nov 1 1924
4s '07 M-S	30,000	Sept 1 1927

Sewer Bonds (Inside Limit).

4s '05 A-O	\$30,000	Oct 1 1925
3 1/2s '03 F-A	10,000	Aug 1 1931
3 1/2s '03 A-O	20,000	Oct 1 1931
3 1/2s '04 A-O	40,000	May 1 1934
3 1/2s '04 M-N	5,000	Nov 1 1934
3 1/2s '05 M-N	15,000	May 1 1935
3 1/2s J-J	10,000	July 1 1941
4s '07 A-O	35,000	Apr 1 1937
4s '08 J-D	5,000	Dec 1 1938
3 1/2s '10 J-J	23,000	Jan 1 1940
4s '10 J-J	15,000	May 1 1940
3 1/2s '11 M-S	10,000	Oct 1 1941
3 1/2s '11 J-J	10,000	July 1 1941
3 1/2s '13 F-A	10,000	Feb 1 1943
3 1/2s '13 J-J	25,000	July 1 1943
3 1/2s '09 M-N	45,000	Nov 1 1929
3 1/2s '00 J-J	100,000	July 1 1930
3 1/2s '01 F-A	100,000	Aug 1 1931
3 1/2s '02 M-N	20,000	Nov 1 1932
3 1/2s '03 A-O	40,000	Apr 1 1933
4s '07 A-O	25,000	Apr 1 1937
4s '07 M-N	10,000	Nov 1 1937
4s '08 F-A	25,000	Aug 1 1938
4s '08 J-D	12,000	Dec 1 1938
3 1/2s '09 J-J	2,000	July 1 1939
3 1/2s '10 J-J	23,000	Jan 1 1940
4s '10 J-J	25,000	July 1 1940
3 1/2s '11 J-D	10,000	Dec 1 1941
3 1/2s '12 M-S	3,000	Sept 1 1942
3 1/2s '13 F-A	10,000	Feb 1 1943

Playgrounds Loan.

4s '10 J-J	\$50,000	July 1 1940
3 1/2s '11 J-J	15,000	July 1 1941
3 1/2s '11 J-D	30,000	Dec 1 1941

Hospital Bonds.

4s '08 F-A	\$20,000	Aug 1 1928
4s '10 J-J	95,000	July 1 1930
3 1/2s '11 J-D	4,000	Dec 1 1931
3 1/2s '12 M-S	25,000	May 1 1932

Dept. Equip. Bonds.

5 1/2s '21	\$33,000	Oct 1 '24-'26
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Park Bonds.

4s '95 F-A	\$100,000	Aug 1 1935
4s '96 F-A	100,000	Feb 1 1936
4s '96 F-A	100,000	Aug 1 1926
4s '96 A-O	40,000	Oct 1 1926
3 1/2s '97 M-S	100,000	Sept 1 1937
3 1/2s '97 M-N	50,000	Nov 1 1937
3 1/2s '98 F-A	100,000	Aug 1 1938
3 1/2s '98 J-D	50,000	June 1 1938
3 1/2s '99 F-A	100,000	Aug 1 1939
3 1/2s '00 J-J	50,000	July 1 1940
3 1/2s '00 M-N	50,000	Nov 1 1940
3 1/2s '01 M-N	100,000	Oct 1 1941
3 1/2s '02 J-J	48,000	July 1 1942
3 1/2s '03 F-A	50,000	Apr 1 1943
3 1/2s '04 M-S	25,000	Sept 1 1944
3 1/2s '04 M-N	6,000	Nov 1 1944
3 1/2s '05 M-N	45,000	May 1 1945
3 1/2s '05 F-A	5,000	Aug 1 1945
3 1/2s '05 A-O	5,000	Apr 1 1945
4s '05 M-S	25,000	Sept 1 1946
4s '07 A-O	10,000	Oct 1 1947
4s '08 M-N	12,000	Nov 1 1948
4s '08 F-A	30,000	Aug 1 1948
3 1/2s '10 J-J	8,800	Jan 1 1950
3 1/2s '11 M-S	17,000	May 1 1951
3 1/2s '11 J-J	7,000	July 1 1951
3 1/2s '11 J-D	6,200	Dec 1 1951

Cemetery Bonds.

4s '21	s-an	\$13,000	June 1 '25-'37
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Metropolitan Park Assess. Loan

3 1/2s '02 F-A	\$46,000	Aug 1 1932
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School Loans.
 Since Jan. 1 1914 all loans of the
 city of Cambridge have been issued
 with Chapter 719, Acts of 1913 and
 amendments thereto. The "serial"
 loans have been issued in the form of
 coupon bonds of \$500 or \$1,000 each
 whenever possible; odd amounts, less
 than \$1,000, only when issue neces-
 sitated them. Coupon bonds may be
 exchanged for reg. bonds on request.

Street Loans.

4s '15	\$14,500	1924-1925	
4s '15	M-N	10,000	Nov 1 '24-'25
3 1/2s '16		19,125	Oct 1 '24-'26
3 1/2s '16		8,250	Oct 1 '24-'26
4s '16		1,000	July 1 1925
4s '16		2,000	July 1 '25-'26
4s '16		7,000	July 1 '25-'26
4s		14,000	July 1 '25-'26

Net water debt. \$90,336
 Net city and water debt, \$2,394,226
BORROWING CAPACITY.—The
 borrowing capacity for city purposes
 on Jan. 1 1924 was \$594,879.
 The sinking fund for the 10-year
 loans receives yearly 8 1/2% of the
 amount of outstanding bonds, for the
 20-year loans 3 1/2%, for the 30-year
 loans 2% and for the 40-year loans
 1 1/8%.

CITY WATER WORKS.—The
 cost of the water works up to April 1
 1924 was \$7,726,494, while the net
 debt on the same was \$770,836. For
 the year ending Mar. 31 1924, water-
 works receipts were \$500,203.

ASSESSED VALUATION.

Real estate	127,274,600	133,393,800
Personal	18,637,472	18,867,800
Total	145,912,472	152,261,600
Tax (per M)	\$29.10	\$29.90

INTEREST on bonds payable at
 the First National Bank, Boston.

TOT. DEBT, SINKING FUNDS,
ETC.— Mar. 31 1924.

Total general bond. debt. \$5,416,900
 Sinking funds ----- 3,113,010

Net municipal debt ----- \$2,303,890
 Water debt (additional) ----- 773,500
 Sinking funds ----- 683,164

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4 1/2s '17 M-S 8,000c. Sept 1 '24-'27
 4s '18 --- 132,500c. Oct 1 1924
 4 1/2s '19 --- 5,000c. Oct 1 1924
 4 1/2s '19 --- 2,000c. Oct 1 1924
 4 1/2s '19 --- 1,000c. Oct 1 1924
 4 1/2s '19 --- 1,000c. Oct 1 1924
 4 1/2s '19 --- 6,000c. Oct 1 '24-'29
 4 1/2s '19 --- 15,000c. Oct 1 '24-'29
 4 1/2s '19 --- 80,000c. Oct 1 '24-'27
 4 1/2s '19 --- 20,000c. Oct 1 '25-'29
 5s & 5 1/2s '21. 33,000c. Oct 1 '24-'26
 5s & 5 1/2s '21. 12,000c. Oct 1 '24-'26
 5s & 5 1/2s '21. 6,000c. Oct 1 '24-'26
 5s & 5 1/2s '21. 184,000c. Oct 1 '24-'31
 4s '22 s-an 6,000c. June 1 '25-'27
 4s '22 A-O 96,000c. Oct 1 '24-'27
 4s '22 A-O 54,000c. Oct 1 '24-'26
 102,000c. Oct 1 '27-'32
 4 1/2s '23 --- 28,000c. June 1 '25-'28
 4 1/2s '23 --- 30,000c. June 1 '25-'29
 4 1/2s '23 --- 20,000c. June 1 '30-'33

School Bonds.

4s '15 J-J	\$38,050	Jan 1925-35
4 1/2s J-J	36,050	July 1 '25-'35
4 1/2s '17 J-J	65,000	July 1 '25-'37
4 1/2s '19	11,000	Oct 1 '24-'34
5s '21	14,000	Oct 1 '24-'30
4s '23 A-O	247,000	Oct 1 '24-'42

Sewer Bonds (Inside Limit).

4s '16	\$3,000	1924-1926
3 1/2s '16 M-N	6,200	Nov 1 '24-'36
3 1/2s '16 M-N	11,000	May 1 '25-'46
4 1/2s '17 J-J	48,500	July 1 '25-'37
4 1/2s '17 J-J	4,500	July 1 '25-'37
4 1/2s '17 J-J	20,000	July 1 '28-'47
4 1/2s '19	5,500	Oct 1 '24-'34
4 1/2s '19	39,000	Oct 1 '24-'49

Building Loans.

4s J-J	\$44,000	July 1 '25-'35
4 1/2s '17 M-S	14,000	Sept 1 '24-'37
4s '18	30,000	Oct 1 '24-'26
5s '21	19,000	Oct 1 '24-'26
4 1/2s '23	30,000	Oct 1 '27-'41
4 1/2s '23	17,000	June 1 '25-'41

Sewer Bonds (Outside Limit).

4s J-J	22,000	July 1 '25-'46
4s J-J	16,000	July 1 '25-'40
4 1/2s '23	43,500	June 1 '25-'53

Playgrounds Ln. (Outside Lim.)

4s	\$1,500	July 1 1925
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Hospital Bonds (Outside Lim.)

4s '16	\$84,565	1924-1936
4 1/2s M-S	3,000	Sept 1 1931
4 1/2s '19	112,000	Oct 1 '24-'37
4s '22 s-an	16,000	June 1 '25-'32
4s '22 s-an	13,000	June 1 '25-'37

Bridge Loans.

4s '22 A-O	\$76,000	Oct 1 '24-'42
4 1/2s '23	10,000	June 1 '25-'29
4 1/2s '23	14,000	June 1 '30-'43

Sewer Bonds.

4s '22 A-O	\$14,500	Oct 1 '23-'52
4s '22 A-O	29,000	Oct 1 '24-'52

Departmental Equipment Loan.

4 1/2s '23	\$63,000	June 1 '25-'28
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Park Bonds (Outside Limit).

3 1/2s F-A	\$50,000	Aug 1 1931
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There were outstanding on April 1
 1923 serial loans to the amount of
 \$2,480,200 issued for the following
 purposes:

Inside Debt Limit.

Loans—	Due.	\$
Street	1924 to 1935	1,317,550
Schoolhouse	1924 to 1939	498,250
Building	1924 to 1943	328,500
Sewer constr.	1924 to 1954	318,500
Dept. equip.	1924 to 1929	158,000
Bridge	1924 to 1924	102,000

Outside Debt Limit.

Playground	1924 to 1946	20,600
Sewer separ.	1924 to 1946	203,000
Hospital	1924 to 1940	205,000
Bridge	1924 to 1946	44,000
Park	1924 to 1945	66,000

Total serial debt ----- 3,244,400
Water Bonds (Sinking Fund)

3 1/2s '05 M-N	\$46,000	May 1 1925
4s '06 M-N	280,000	May 1 1936
4s '07 J-D	49,000	June 1 1937
4s '07 J-J	25,000	July 1 1937
4s '08 J-D	20,000	June 1 1938
4s '08 F-A	17,000	Aug 1 1938
3 1/2s '10 J-J	5,000	Jan 1 1930
3 1/2s '10 F-A	5,000	Feb 1 1930
3 1/2s '11	16,500	May 1 1941
3 1/2s '11 J-D	10,000	Dec 1 1941

Water Bonds (Serial).

3 1/2s	\$14,000	Sept 1 '24-'37
4s	4,500	Mar 1 '25-'33
4s	15,000	July 1 '25-'33
4s	27,605	July 1 '25-'44
4s	5,337	Nov 1 '24-'32
4s	11,790	Feb 1 '25-'33
3 1/2s	1,500	Sept 1 1929
4 1/2s '21	297,000	Oct 1 '24-'50
4 1/2s '22 A-O	196,000	Oct 1 '24-'37
4 1/2s '22	65,000	Oct 1 '38-'42

INTEREST on bonds payable at
 the First National Bank, Boston.

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ETC.— Mar. 31 1924.

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 Water debt (additional) ----- 773,500
 Sinking funds ----- 683,164

Net water debt. \$90,336
 Net city and water debt, \$2,394,226
BORROWING CAPACITY.—The
 borrowing capacity for city purposes
 on Jan. 1 1924 was \$594,879.
 The sinking fund for the 10-year
 loans receives yearly 8 1/2% of the
 amount of outstanding bonds, for the
 20-year loans 3 1/2%, for the 30-year
 loans 2% and for the 40-year loans
 1 1/8%.

CITY WATER WORKS.—The
 cost of the water works up to April 1
 1924 was \$7,726,494, while the net
 debt on the same was \$770,836. For
 the year ending Mar. 31 1924, water-
 works receipts were \$500,203.

ASSESSED VALUATION.

Real estate	127,274,600	133,393,800
Personal	18,637,472	18,867,800
Total	145,912,472	152,261,600
Tax (per M)	\$29.10	\$29.90

INTEREST on bonds payable at
 the First National Bank, Boston.

TOT. DEBT, SINKING FUNDS,
ETC.— Mar. 31 1924.

Total general bond. debt. \$5,416,900
 Sinking funds ----- 3,113,010

Net municipal debt ----- \$2,303,890
 Water debt (additional) ----- 773,500
 Sinking funds -----

DALTON FIRE DISTRICT.
This district is in Berkshire County
Loans.
-s --- \$20,600-----
-s --- 5,800-----
-s --- 87,000-----
TOTAL DEBT Apr 1 1924 \$113,400
Tot. cost of water works to
April 1 1924 \$218,736.69

DANVERS.
This town is in Essex County.
Inc. 1757. Population 1910, 9,407;
1920, 11,108.

Electric-Light Bonds.
4s J-J \$16,000---July 1 1928
4s '01 A-O 6,000---Apr 1 1931
4s '14 A-O 500---Apr 1 1925
5s '18 --- 500---1924
4 1/2s '22 A-O 12,000---Apr 1 '25-'32

Water Bonds.
4s '96 J-D \$1,000---June 1 1926
4s '08 A-O 6,000---Oct 1 31-'34
4s '08 A-O 57,000---Apr 1 1938
3 1/2s '05 A-O 3,000---June 1 1935
4s '07 A-O 2,000---Apr 1 1937
4s '10 M-S 30,000---Mar 1 1940
4s '11 A-O 43,000---Apr 1941
4 1/2s A-O 21,000---1924-1944
5 1/2s A-O 12,000---1924-1935

Park Street School Notes.
4s '16 --- \$500-----1924

Water debt.-----\$191,200
Electric-light debt.-----40,000
Ordinary debt.-----64,000
TOTAL DEBT Apr 1 '23 \$295,200
Borrowing capacity-----211,032
Assessed valuation, real.-----8,112,975
Assessed val., personal.-----1,287,125
Total valuation 1923-----9,400,100
Tax rate (per \$1,000) 1923---\$39.60
INT. at First Nat. Bank, Boston

DARTMOUTH.
This town is in Bristol County.
Water Bonds.
4s '15 F-A \$34,000---\$2,000 yearly
School Notes.

4s '14 --- \$2,000---July 24 '24-'25
4s '16 --- 2,000---Sept 1 '24-'25
4s '16 --- 45,000---Sept 16 '24-'28
5s '19 --- 413,000---Oct 1 '24-'36
5 1/2s '20 --- 42,500---Oct 1 '24-'40
4s '22 --- (672,000---Oct 1 '24-'32
(670,000---Oct 1 '33-'42

aConcrete Street Notes.
4 1/2s '17 --- \$4,000---Aug 1 '24-'27

Water Extension Notes.
4 1/2s '19 --- \$65,000---Aug 1 '24-'49
5 1/2s '20 --- 14,000---Aug 1 '24-'30
5s '21 --- 30,000---Aug 1 '31-'50
5s '21 --- 613,000---Aug 10 '24-'36
-s '22 --- 13,500---Aug 15 '24-'32
20,000---Aug 15 1933
4 1/2s '23 --- 29,000---June 1 '25-'35

aTuberculosis Hospital Notes.
6s '20 --- \$12,000---June 15 '25-'36

aBridgeway Notes.
6s '20 --- \$18,000---June 15 '25-'40

Highway Macadam Note.
-s '21 --- \$1,000---Sept 1 1924

Sewer Construction Note.
4 5/8s '23 --- \$17,750---Sept 1 1924
TOT. DEBT Jan 1 '24---\$510,875
Water debt (incl.)-----219,500
Assess. val. real estate-----8,154,375
Assess. val. personal-----1,313,100
Total assess. val. 1923-----9,467,475
Tax rate (per \$1,000) 1924---\$30.50
Population in 1910, 4,378; '20, 6,493

Notes marked (a) payable to the
New Bedford Five Cent Savings
Bank, New Bedford; (b) to E. H.
R. Green; (c) to E. H. Rollins & Sons,
Boston; other notes, excepting the
highway macadam note, to C. D.
Parker & Co., Inc., Boston.

DEDHAM.
This town is in Norfolk County.
Inc. 1636. Pop'n 1910, 9,284; 1920,
10,792.

Sewer Bonds and Certificates.
4s '14 F-A \$51,000---Feb 1 '25-'41
3 1/2s A-O 10,000---Oct 1 '24-'28
(1,000---Oct 1 1929)

Street Loans.
F-A \$1,800---Feb 15 '25-'28

School Loans.
3 1/2s '09 J-D \$15,000---June 1 '25-'29
4s '16 J-J 78,000---Jan 1 '25-'36
4s J-J 8,750---July 1 '25-'34
5s '20 M-N 59,500---Nov 1 '24-'40
4 1/2s M-S 117,000---Mar 1 '24-'42

Bridge Loan.
4s J-J \$9,000---July 1 '25-'34

Hospital Notes.
4 1/2s '19 M-N \$14,000---Nov 1 '24-'30
Indebtedness Jan 1 1924:
Hospital debt.-----\$15,000
School debt.-----295,125
Street debt.-----13,500
Bridge debt.-----9,900
Sewer debt.-----65,000
TOT. DEBT Jan 1 '24---399,125

Assessed valuation, real.-----14,270,250
Assessed val., personal.-----3,211,700
Total valuation 1923-----17,481,950
Tax rate (per \$1,000) 1923---\$28.80
INT. by check from City Treas.

DEERFIELD.
This town is in Franklin County.
School Bonds.
4 1/2s --- \$153,000-----
BOND DEBT (?)
Assess. val. real estate---\$3,790,139
Assess. val., personal-----822,899
Total assess. val., 1923---4,613,038
Total tax rate (per \$1,000) '23---\$22.70

DOVER.
This town is in Norfolk County.
Dover Town House and Library
Loan Bonds.
4 1/2s '21 J-D \$48,000---Dec. 1 '24-'31
BOND, DEBT Apr 5 '23---\$54,000
Assess. value (real estate, 2,502,790
personal, 519,075
(abt. 65% act.) Total.-----3,021,865
Tot. tax rate (per \$1,000) '23---\$18.00
Population.-----1910, 798; 1920, 867.
INTEREST payable in Boston.

DUDLEY.
This town is in Worcester County.
Inc. 1732. Pop'n 1910, 4,267; 1920,
3,701.

Water-Supply Bonds.
3 1/2s '09 J-D \$60,000---June 1 '25-'39
BOND, DEBT (water)
April 1924-----\$60,000
Other indebtedness.-----30,000
Assessed valuation, real.-----2,196,780
Assessed val., personal.-----1,342,060
Total valuation 1923-----3,538,840
Total tax (per \$1,000) 1923---\$29.30
INT. at Old Colony Trust Co.

EAST BRIDGEWATER.
This town is in Plymouth County.
Inc. June 14 1823. Pop. '10, 3,363;
1920, 3,486.

High School Bonds.
4s '12 M-S \$7,017c---1924-1932

Water Bonds.
4s '12 A-O \$1,000c---1924
4s '10 J-D 2,500c---\$500 yearly
4 1/2s '13 M-S 66,500---Mar 1 '25-'43
4 1/2s '13 J-J 1,500---Jan 1 1925

Sewer Bonds.
4s '10 J-D \$1,000c---\$1,000 yearly
BOND, DEBT Jan 1 '24---\$117,900
Water debt (incl.)-----82,600
Floating debt (add'l)-----50,000
Assessed valuation, real.-----2,682,685
Assessed val., personal.-----1,210,287
Total val. 1923 (4-5 act.)---3,892,972
Total tax (per \$1,000) 1923---\$32.60
INT. at First Nat. Bank, Boston.

EASTHAMPTON.
This town is in Hampshire County.
Incorp. June 17 1785. Population
1910, 8,524; 1920, 11,261.

Sewer Notes.
4s '06 J-D \$6,750---June 1 1925

School Loans.
4s '11 M-S \$14,000---Sept 1 '25-'30
4s '12 J-J 6,000---July 1 '25-'27
4s '13 A-O 4,000---Oct 1 '24-'25
4 1/2s '23 J-J 108,000---July 1 '25-'33

Water Notes.
3 1/2s '13 M-N \$2,000c---Nov 1 1924
BOND, DEBT Apr 1 '24---\$161,500
Water debt (incl.)-----2,000
Assessed val. real estate 8,886,354
Assessed val. personal.-----5,108,476
Tot. ass'd val. '23 (4-5 act.) 13,994,830
Tax rate (per \$1,000) 1923---\$25.00
INT. in Boston at First Nat. Bk.

EAST LONGMEADOW.
This town is in Hampden County.
Incorporated July 1 1894.

Water Bonds.
4 1/2s M-N \$28,500c---Nov 15 '24-'42

School Bonds.
4s J-D \$11,000c---Dec 1 '24-'34

Playground Notes.
4 1/2s '19 J-D \$30,000---1925

BOND, DEBT Apr. 8 '24:
Inside.-----\$11,000
Outside.-----30,500
Flooding debt.-----20,000
Assess. val. real estate 2,841,345
Assessed val. personal.-----268,000
Total assessed val. (act.) 2,349,345
Total tax rate (per \$1,000) '23---\$32.40
Population 1910, 1,553; 1920, 2,352
INT. on bonds is payable at Old
Colony Trust Co., Boston; on notes
in Boston.

ESSEX COUNTY.
Salem is the county seat.

Street Bonds.
4s '14 M-S \$20,000---1924-1927

Agricultural School Bonds.
4s '13 F-A \$30,000c---Aug 1 '24-'33
4s '13 J-D 20,000---1924-1925

Bridge Bonds.
4s '11 M-S \$2,000c---Sept 1 1924
4s '13 J-D 16,000---1924-1927
4s '14 J-D 3,500c---Dec 1 1924
4s '15 J-D 15,000c---Dec 1 '24-'26
4 1/2s '19 J-D 5,000---1924

4 1/2s '21 J-D 16,000c---Dec 1 '24-'31
4 1/2s '22 J-J 30,000c---1924-1928
120,000c---1929-1932
4 1/2s '22 M-N 38,000c---Nov 1 '24-'42
4 1/2s '22 J-D 12,000c---Dec 1 '24-'26
4 1/2s '23 J-J 70,000c---July 10 '24-'25
30,000c---July 10 1926

4 1/2s '24 M-N 33,000c---May 1 '25-'27

Highway Bonds.
4s '08 M-S \$20,000c---Mar 1 '25-'28
4s '16 J-D 8,000---June 1 '25-'26
4 1/2s '24 M-N 100,000c---May 1 '25-'28
(15,000c---May 1 1929)

Building Bonds.
4s '07 J-D \$100,000c---Dec 1 '24-'28
5,000c---Dec 1 1929

Funded debt May 10 '24. \$622,500
Special debt (additional) 10,000
Construction debt---
*Tuberculosis hospital
(temporary) 1,695,000
zHighways and bridges
(temporary) 105,000

Assessed val. real estate 494,408,067
Assessed val. personal.-----114,860,364
Total valuation 1923-----609,268,431
Pop'n 1910, 436,477; 1920, 482,313
INT. at 1st Nat. Bank, Boston
and at the Commonwealth Atlantic
Nat. Bank, Boston.

* Whole amount to be repaid by
cities and towns in district.
z 50% to be paid by municipalities
benefitted.

EVERETT.
William E. Emerson Treasurer.
Everett is in Middlesex County.
It was formerly a part of the town of
Malden, but was incorporated as the
town of Everett on March 9 1870.
It became a city Jan. 1 1893.

Refunding Bonds.
4s '05 M-N \$6,000c---May 1 '25-'30
4s '06 M-N 7,000c---May 1 '25-'31
4s '07 M-N 8,000c---May 1 '25-'32
4s '08 M-N 9,000c---May 1 '25-'33
4s '09 M-N 5,000c---May 1 '25-'29
4s '10 M-N 1,000c---May 1 1925
4s '14 F-A 16,000c---Aug '24-'39

Street Loans.
5s '19 F-A \$2,000c---Aug 1 1924
4 1/2s '22 M-N 8,000---Nov 1 '24-'27
4 1/2s '22 M-S (21,000---Nov 1 '24-'26
(6,000---Nov 1 1927
(4,000---June 1 '25-'28
4s '23 J-D 2,000---Aug 1 '24-'25
4s '23 F-A 800---Aug 1 1926
4s '23 J-J 8,000---July 15 '24-'25
10,500---July 15 '26-'28
4s '23 J-D 4,000---Dec 1 '24-'25
7,000---Dec 1 '26-'32

Sewer Bonds.
4s '99 M-S \$100,000c---Mar 1 1929
4s '01 J-D \$100,000c---June 1 1931
4s '05 J-D \$25,000c---June 1 1935
4s '10 J-D 100,000c---June 1 1940
4s '23 J-J 9,000---July 1 '25-'33

School Loans.
4s '05 J-J \$7,000c---July 1 1925
4s '12 F-A 7,000c---Aug 1 '24-'30
4s '13 A-O \$100,000c---Oct 1 '24-'33
4 1/2s '14 F-A (1,500---Aug 1 1924
(10,000---Aug 1 '25-'34
5s '19 J-D 24,000c---Dec 1 '24-'29
5 1/2s '20 J-D 9,000c---Dec 1 '24-'29
4 & 4 1/2s \$608,000---July 1 '25-'40
1919 J-J \$28,000---July 1 1941
4 1/2s '22 M-S 21,000---Sept 1 '24-'26
4 1/2s '22 M-S 21,000---Sept 1 '27-'41
4 1/2s '23 J-J 13,500---July 1 '25-'32
4 1/2s '23 J-J 10,000---July 1 '34-'43
4s '23 M-N 19,000---Nov 1 '24-'42
4 1/2s '23 J-D 7,000---Dec 1 '24-'30

Hospital Bonds.
4 1/2s '14 F-A \$1,000c---Aug 1 1924

Sidewalk Bonds.
5 1/2s '20 J-J \$6,000c---July 1 1925
5 1/2s '21 M-S 21,000c---Sept 1 '24-'26
4 1/2s '22 M-N 21,000c---Nov 1 '24-'26
(6,000---Nov 1 1928
(8,000---July 1 '25-'28
4s '23 J-J (24,000---July 15 '24-'25
(14,000---July 15 '26-'28

Park Notes.
4 1/2s '19 F-A \$4,000---Aug 1 '24-'25

Fire Department Bonds.
4 1/2s '23 F-A \$16,000---Aug 1 '24-'27
(2,000---Aug 1 1928)

Motor App. Public Works Bds.
5s '19 F-A \$2,000---Aug 1 1924

Comfort Station Bonds.
5 1/2s '21 M-S \$6,000c---Sept 1 '24-'29

Surface Drainage Bonds.
4s '01-03 J-D \$200,000c---& J'nel '31-'33
4 1/2s '13 J-D \$4,000---June 1 '25-'26
5s '19 M-S 4,000---Mar 1 '25-'28
5 1/2s '20 J-J 18,000c---July 1 '25-'30
(20,000c---July 1 '31-'40
5 1/2s '21 M-S 18,000c---Sept 1 '24-'41
4 1/2s '23 J-J 9,000---July 1 '25-'33

Harbor Impt. Bonds.
5 1/2s '18 J-D \$6,000c---June 1 '25-'30

Arden Library Grounds Bonds.
5s '19 M-N \$13,000c---May 1 '25-'37

Water Main Extension Bonds.
4s '23 J-J \$25,000c---July 15 '24-'28

Permanent Paving Bonds.
4s '15 J-D \$1,000c---June 1 1925
5s '18 M-S 30,000c---Sept 1 '24-'28
5s '19 J-J 50,000c---July 1 '25-'29
5 1/2s '20 J-J 2,500c---July 1 '25-'29
5 1/2s '21 M-S 36,000c---Sept 1 '24-'31
4 1/2s '23 J-J 90,000c---July 1 '25-'33

City Hall Bonds.
4 1/2s '18 J-D \$8,000c---Dec 1 '24-'25
(39,000---Dec 1 '26-'38

GROSS DEBT Jan 1 '24---\$2,368,590
Inside limit.-----970,590
Outside limit.-----1,398,000
Temporary loans.-----200,000
Sinking funds.-----394,127
Borrow'g capac. Jan 1 '24---1,169,529.71
Assess. val. real estate---39,171,850
Assess. val. personal.-----8,873,675
Total valuation 1923-----48,045,525
Tax rate per \$1,000, 1923---\$29.50
Population 1910, 33,484; 1920, 40,120

INT. on coupon bonds in Boston
at Merchants' Nat. Bk. and Old Col-
ony Trust Co. and Commonwealth
Trust Co.; on city notes by Treas-
urer's check.

* Outside debt limit.

WATER WORKS.—City owns
and operates its water works. Re-
ceipts for 1923 were \$172,092.36.

FAIRHAVEN.
This town is in Bristol County.
Inc. Feb. 22 1812. Pop. 1910, 5,122;
1920, 7,291.

Bridge (Int. at First Nat. Bk., Bos.)
4s '07 M-N \$25,000c---Nov 1 '24-'48
BOND, DEBT Jan 1 '24---\$25,000
Floating debt.-----260,250
Assessed val., real.-----8,817,970
Assessed val., personal.-----1,685,146
Total valuation 1923-----10,503,116
Total tax (per \$1,000) 1923---\$29.00

FAIR RIVER.
This city is in Bristol County.
Incorp. April 12 1854. Population
1910, 119,295; 1920, 120,485.

4 1/2s --- \$350,000-----
Police-Bldg. Bonds.
4s '15 M-S \$3,000c---Mar 1 1925
4s '14 J-J 80,000c---July 1 '25-'34

Public Improvement Bonds.
4s '15 J-J \$5,000c---Jan 1 1925
4s '15 M-S 7,000c---Mar 1925
4s '16 M-S 20,000c---Mar 1 '25-'26
4s '16 F-A 10,500c---Aug '24-'26
4s '17 M-S 30,000c---Mar 1 '25-'27
5s '18 A-O 16,000c---Apr 1 '25-'28
4 1/2s '19 A-O 48,000c---Apr 1 '25-'29
4 1/2s '19 M-N 30,000c---May 1 '25-'29
5s '19 J-J 30,000c---June 2 '25-'29
4 1/2s '19 A-O 24,000c---Oct 1 '25-'30
5 1/2s '20 M-S 105,000c---Mar 1 '25-'31
5 1/2s '21 M-S 84,000c---Mar 1 '25-'31
5s '21 F-A 24,000c---Aug 1 '24-'26
(35,000c---Aug 1 '27-'31
4 1/2s '22 A-O 240,000c---Apr 1 '25-'32
4s '22 M-S 45,000c---Sept 1 '24-'32
4 1/2s '23 A-O 427,500c---Apr 2 '25-'33
4 1/2s '23 J-J 65,000c---July 2 '24-'28
(60,000c---July 2 '29-'33
4 1/2s --- 375,000-----
Street Bonds.
4s '16 F-A \$162,500---Aug 1 '24-'36

Sewer Loans.
4s '95 F-A \$65,000---Feb 1 1925
4s '96 J-J 100,000---July 1 1926
4s '96 A-O 75,000---Apr 1 1926
4s '97 A-O 50,000---Apr 1 1927
4s '98 A-O 40,000---Apr 1 1928
4s '98 J-J 100,000---July 1 1928
4s '99 F-A 45,000---F&A 1 1929
4s '99 M-N 40,000---May 15 1929
3 1/2s '00 M-N 25,000---May 1 1930
3 1/2s '00 F-A 20,000---Aug 1 1930
3 1/2s '01 A-O 25,000---Apr 1 1931
3 1/2s '01 J-J 20,000---July 1 1931
3 1/2s '02 A-O 100,000---Apr 1 1932
3 1/2s '03 A-O 50,000---Apr 1 1933
3 1/2s '04 M-N 100,000---May 2 1934
3 1/2s '05 M-S 40,000---Mch 1 1935
4s '06 M-S 60,000---Mch 1 1936
4s '07 M-S 60,000---Mch 1 1937
4s '07 J-D 15,000---June 1 1937
4s '08 M-S 50,000---Mch 2 1938
4s '08 J-D 20,000---June 1 1938
3 1/2s '09 M-S 50,000---Mch 1 1939
4s '10 M-S 50,000---Mch 1 1940
4s '10 J-J (12,000---July 1 '25-'30
(10,000---July 1 '31-'40
4s '11 M-S 50,000---Mch 1 1941
4s '12 M-S 70,000---Mch 1 1942
4 1/2s '13 A-O 38,000---Apr 1 '25-'43
4 1/2s '13 M-S 38,000---May 1 '25-'43
4s '14 M-S 40,000---Mar 2 '25-'44
4s '14 J-J 40,000---July 1 '25-'44
4s '15 M-S (48,000---Mar 1 '25-'40
(10,000---Mar 1 '41-'45
4s '16 M-S 66,000---Mar 1 '25-'46
4s '16 F-A 18,000---Aug '24-'41
4s '17 M-S (9,000---Mar 1 '25-'27
(40,000---Mar 1 '28-'47
4s '17 A-O (9,000---Apr 1 '25-'27
(20,000---Apr 1 '28-'37
5s '18 A-O 28,000---Apr 1 '25-'38
(16,000---Apr 1 '39-'48
4 1/2s '19 A-O 30,000---Apr 1 '25-'34
30,000---Apr 1 '35-'49
5s '19 J-D 25,000---June 2 '25-'49
5s '19 J-D 30,000---June 2 '25-'39
(10,000---June 2 '40-'49
5 1/2s '20 A-O 80,000---Apr 1 '25-'40
(40,000---Apr 1 '41-'50
5s '21 A-O 56,000---Oct 1 '24-'51
5s '21 M-S 135,000---Mar 1 '25-'51
4s '22 A-O 138,000---Apr 1 '25-'47
(25,000---Apr 1 '48-'52
4 1/2s '23 J-J (60,000---July 2 '34-'53
4 1/2s '23 A-O 290,000---Apr 2 '25-'53
4 1/2s --- 200,000-----

Almshouse Bonds.
4 1/2s '14 M-N \$11,000---Nov 2 '24-'34
4s '15 F-A 28,000---Aug 2 '24-'30
(15,000---Aug 2 '31-'35
4s '16 J-J 36,000---Jan 1 '25-'3

FALL RIVER (Concluded)—
Water Bonds (Outside Limit).
 4s '94 M-N \$25,000...Nov 1 1924
 4s '95 M-N 25,000...May 1 1925
 4s '95 J-D 50,000...June 1 1925
 4s '95 M-N 25,000...Nov 1 1925
 4s '96 M-N 25,000...May 1 1926
 4s '97 M-N 25,000...Nov 1 1926
 4s '97 A-O 25,000...Apr 1 1928
 4s '98 M-N 25,000...Nov 1 1928
 4s '99 M-N 50,000...May 1 1929
 4s '99 F-A 150,000...Aug 1 1929
 3 1/2s '99 M-N 175,000...Nov 1 1929
 3 1/2s '00 F-A 100,000...Feb 1 1930
 3 1/2s '00 M-N 20,000...May 1 1930
 3 1/2s '01 A-O 25,000...Apr 1 1931
 3 1/2s '02 A-O 25,000...Apr 1 1932
 3 1/2s '02 A-O 50,000...Apr 1 1932
 3 1/2s '02 J-D 50,000...Dec 1 1932
 3 1/2s '03 A-O 25,000...Apr 1 1933
 4s '03 M-N 20,000...May 2 1934
 3 1/2s '04 F-A 175,000...Feb 1 1934
 4s '15 M-N 34,500...Nov 1 '24-45
 4s '15 J-J 105,000...Jan 1 '24-45
 4 1/2s '20 M-N \$36,000...Nov 1 '24-35
 30,000...Nov 1 '36-50

Equipment Bonds.
 4 1/2s '22 J-J \$54,000...July 1 '25-'27
 Jan. 1 1924.

Municipal bonded debt.—\$9,536,300
Sinking fund, &c.—1,724,068

Net city debt.—\$7,812,232
Spec. loans, less sink. fund. 3,484,257

Net city debt, less special loans.—\$4,327,975
Water debt (additional).—1,362,000
Water sinking funds.—990,945

Net water debt.—\$371,055

Total net debt.—8,183,288
Borrow. capac. Jan 1 '24.—355,930
Value of city property.—11,370,383
Assessed val., personal.—77,967,000
Total val. 1923.—187,880,700
Tax rate (per \$1,000) 1923.—\$26.00

INTEREST on most of the bonds is paid only at office of City Treasurer; on some small issues in Boston.

FALMOUTH.
 This town is in Barnstable County. Inc. 1686. Population 1910, 3,144; 1920, 3,500.

Channel Bonds.
 --s \$4,500...\$2,500 yearly

Water Bonds.
 3 1/2s '02 A-O \$78,595c...1924-1934
 3 1/2s '05 --- 11,000...1924-1934
 3 1/2s '12 --- 38,000...1924-1942
 4s '14 --- 10,500...1924-1944
 4 1/2s '22 J-J 3,000...July 1 '25-'27
 4 1/2s '22 J-J 4,000...July 1 '25-'26
 10,000...July 1 '27-'36

School Bonds.
 4 1/2s '22 J-J \$15,000...July 1 '25-'27
 4 1/2s '24 --- 125,000...1925-1944
BOND. DEBT Apr 1924.—\$151,000
Water debt (add'l).—179,500
Total valuation 1923.—12,062,521
Tax rate (per \$1,000) 1922.—\$26.20

INT. at International Trust Co., and National Shawmut Bank, Boston.

FITCHBURG.
 This city is in Worcester Co. Inc. as town Feb. 3 1764; city Mar 8 1872.

Sewer (outside debt limit).
 4s '11 F-A \$54,000...Aug 1 '24-41
 4s '12 F-A 114,000...Aug 1 '24-42
 4s '13 F-A 122,000...Aug 1 '24-43
 4s F-A 137,500...Aug 1 '24-44
 4s F-A 144,500...Aug 1 '24-45
 4s M-N 17,000...Nov 1 '24-40
 4s M-N 28,000...Nov 1 '24-37
 4s M-N 29,000...Nov 1 '24-39

Sewer (inside debt limit).
 4s M-N \$16,000...Nov 1 '24-39
 5s F-A 22,000...Aug 1 '24-35
 5s A-O 25,000...Aug 1 '24-31
 4 1/2s M-N 18,000...Nov 1 '24-41
 4s J-D 8,000...J'ne 29 '25-'32
 4s A-O 9,000...Oct 1 '24-32

Hospital Loan.
 5s F-A \$29,400...Aug 1 '24-30

Departmental Equip. Loan.
 4s A-O \$11,200...Oct 1 '24-27

Macadam Construction Loan.
 3 1/2s M-N \$4,000...Nov 1 1924
 5s F-A 8,000...Oct 1 '24-25
 5s F-A 15,000...Aug 1 '24-26
 4s J-D 15,000...J'ne 29 '25-'27

Water (outside debt limit).
 4s A-O \$12,000...Oct 1 '24-27
 20,000...Oct 1 '28-37

3 1/2s J-J 45,000...July 1 1926
 4s '09 M-N 16,000...Nov 1 '24-29
 15,000...Nov 1 '30-39
 4s '10 M-N 8,500...Nov 1 '24-30
 4s '11 M-N 12,400...Nov 1 '24-31
 12,000...Nov 1 '32-41
 4s '12 M-N 7,000...Nov 1 '24-30
 16,000...Nov 1 '31-42
 4s '14 M-N 21,000...Nov 1 '24-44
 4s '15 M-N 110,000...Nov 1 '24-45
 4s M-N 13,000...Nov 1 '24-36
 4s M-N 40,000...Nov 1 '24-31
 4s M-N 21,000...Nov 1 '24-44
 4s M-N 63,500...Nov 1 '24-49
 4s J-D 18,000...J'ne 29 '25-'27

School.
 4s J-D \$50,000...June 1 1925
 5s F-A 29,000...Aug 1 '24-40
 5s F-A 151,000...Aug 1 '24-40
 5s F-A 20,800...Aug 1 '24-40
 5s F-A 19,500...Aug 1 '24-40
 5s J-D 201,500...J'ne 29 '25-'42

Bonds (for various purposes).
 4s M-N \$8,800...Nov 1 1924
 4s M-N 17,800...Nov 1 '24-25
 4s M-N 7,500...Nov 1 '24-28
 4s M-N 12,600...Nov 1 '24-29
 4s M-N 18,000...Nov 1 '24-26
 4s M-N 20,000...Nov 1 '24-27

Sidewalk Loan.
 3 1/2s M-N \$3,000...Nov 1 1924
 5s F-A 4,000...Aug 1 '24-25
 5s A-O 4,000...Oct 1 '24-25
 5s F-A 6,000...Aug 1 '24-26
 4s J-D 6,000...J'ne 29 '25-'27

Street Construction Loan.
 5s F-A \$16,825c...Aug 1 '24-30
 5s F-A 48,000c...Aug 1 '24-31
 4s J-D 32,000c...J'ne 29 '25-'32

Permanent Paving Loans.
 4 1/2s M-N \$48,000c...Nov 1 '24-31
 4s J-D 33,000c...J'ne 29 '25-'27

Debt Dec 1922.—\$2,458,400
Total funded debt.—455,700
Water debt (included).—293,741
Sinking funds.—40,107,625
Assessed val., real.—14,007,625
Assessed val., personal.—15,893,550
Total valuation 1923.—56,001,175
Tax rate (per \$1,000) 1923.—\$26.40
Popul'n 1910. 37,826; 1920, 41,029

INT. on coupons is payable at Merchants' Bank and Old Colony Trust Co., Boston; registered interest remitted by check.

FOXBOROUGH WATER SUPPLY DISTRICT.
 District was organized under Chapter 196, Laws of 1879 and Chapter 205, Laws of 1891.

4s A-O \$8,170...Apr 1925-1934
 3 1/2s A-O \$2,000...Apr 1925-1934
 4s J-J 2,000...Apr 1925-1934
 F-A \$500 yearly on July 15.

4 1/2s F-A \$5,000...Oct 1 '24-'38
 16 A-O \$7,500c...Oct 1 '24-'38

BOND. DEBT Jan 1 '24.—\$26,500
Floating debt.—17,000
Total assess. val., 1923.—2,573,930
Total tax (per \$1,000) '23.—\$33.50
Population in 1923 (est.).—4,250

FRAMINGHAM.
 This town is in Middlesex County Incorporated in 1700.

Trust Funds Retention Notes
 4s '14 J-D \$18,000...Dec 15 '24-'29

School Land Notes.
 4 1/2s '17 J-D \$4,000...June 1 '25-'28
 5s '18 M-N \$1,800...May 1 '25-'26
 5s '18 M-N \$14,000...yearly

Water Notes.
 4s '17 M-S \$3,000...Mar 1 '25-'27
 4 1/2s '22 J-D 20,000c...June 1 '27-'36

Park Bonds.
 4s '15 F-A \$22,000c...Aug 1 '24-'45

Public Playground Bonds.
 4 1/2s '13 J-J \$19,000...July 1 '25-'43

Water Bonds.
 3 1/2s '05 A-O \$24,000c...Oct 1 '24-'35
 4s '06 A-O 134,000c...Oct 1 '24-'36
 4s '07 F-A 18,000c...Aug 1 '24-'37
 3 1/2s '09 A-O 30,000c...Oct 1 '24-'39
 4s '12 J-D 11,000c...June 1 '25-'30
 4s '15 A-O 12,000c...Apr 1 '25-'30
 4s '17 M-S 3,000...Yearly
 5s '21 F-A 10,000...Yearly
 4s '22 F-A 30,000c...Aug 1 '27-'36
 30,000c...Aug 1 '37-'51

4 1/2s '22 J-D 20,000...Yearly
 4 1/2s '24 A-O 25,000c...Apr 1 '29-'53

Water Co. Bonds (assumed).
 4 1/2s '06 A-O \$145,000...1925

Snow Removal Equip. Bonds.
 4 1/2s '24 J-J \$7,500...Jan 15 '25-'27

School Bonds.
 4s '06 A-O \$32,000c...Oct 1 '24-'31
 4s '08 A-O \$10,000c...Oct 1 '24-'28
 4s '12 M-S 27,000...Sept 1 '24-'32
 4s '16 A-O \$12,000c...Oct 1 '24-'35
 4 1/2s '19 J-D \$184,000...Yearly
 4 1/2s '19 J-D 185,000...Yearly
 4s '22 F-A \$40,000c...Aug 1 '24-'27
 27,000c...Aug 1 '28-'30
 4 1/2s '23 A-O 96,000c...Aug 1 '31-42
 15,000c...Apr 1 '33-'38
 4 1/2s '24 A-O 20,000c...Apr 1 '35-'44
 45,000c...Apr 1 '30-'29
 2,500c...Apr 1 1925
 4 1/2s '24 A-O 18,000c...Apr 1 '26-'34
 10,000c...Apr 1 '35-'44

***Sewage-Disposal Bonds.**
 4 1/2s '23 J-J \$50,000...Yearly

Land Purchase Bonds.
 4 1/2s '20 M-N \$51,000...Yearly

Sewer Loans.
 4s '12 M-S \$8,000...Serially
 4s '14 J-D \$18,000...Apr 1 '25-'53
 4 1/2s '23 A-O 45,000c...Apr 1 '25-'53
 4 1/2s '23 J-J 145,000...Yearly

***Paving Bonds.**
 4s '22 F-A \$20,000c...Aug 1 '24-'37
 4 1/2s '23 J-J 40,000...Yearly

***Sidewalk Construction Notes.**
 4 1/2s '22 F-A \$4,000c...Aug 15 '24-'27
TOT. B.D. DT. Jan 1 '24.

Outside.
Sinking fund (water).—1,120,000
Temporary loan.—225,000
Borrow. capac.—212,777
Assess. val., real estate.—20,813,655
Assess. val., personal.—5,125,081
Total assessed value 1923.—25,938,736
Total tax (per \$1,000) 1923.—\$29.60
Popul'n 1910. 12,948; 1920, 17,033
INT. at Old Colony Trust Co., Boston, and First National Bank, Boston.

***Bonds issued inside of debt limit.**

FRANKLIN.
 This town is in Norfolk County. Incorp. March 2 1778. Population 1910, 5,641; 1920, 6,497.

Sewer Bonds.
 4s '14 M-N \$45,000c...Nov 1 '24-'38
 4s '15 F-A 32,000c...Aug 1 '24-'39

School Bonds.
 4s '12 M-N \$8,800...Nov 1 '24-'27
 4 1/2s '19 F-A 30,000c...Aug 1 '24-'29
 4 1/2s '24 --- 253,000...1925-1944

School Notes.
 4s '17 M-S \$6,000...Sept 1 '24-'29

Water Works Bonds.
 4s '07 J-D \$78,720c...June 1 '25-'36
 4s '09 J-D 8,100c...June 1 '25-'33
 4s '11 J-D 34,000c...June 1 '25-'40
 4 1/2s '13 F-A 15,000c...Aug 1 '24-'38

BOND. DEBT Jan 1 1924.—\$269,000
Water debt (included).—148,000
Revenue notes April 1 1924.—38,000
Assessed val., real.—5,539,135
Assessed val., personal.—1,562,028
Total valuation 1923.—7,101,163
(Assessment at fair cash value.)
Total tax rate (per \$1,000) '23.—\$29.30
INT. payable at Franklin Nat. Bk.

GARDNER.
 This city (formerly a town) is in Worcester County. Incorporated as a town June 27 1785. Population 1910, 14,699; 1920, 16,971.

Town-Hall Bonds.
 5s '20 s-a \$51,000...Aug 1 '24-'40
 5s '21 A-O 28,750c...Apr 1 '25-'41
 6s '21 A-O 2,000c...Apr 1 '25-'26
 4 1/2s '21 --- 16,000...Dec 1 '24-'35

Isolation Hospital Loan.
 4s '15 A-O \$11,000...Apr 1 '25-'35

School Loan.
 4 1/2s '17 M-S \$32,000c...Sept 1 '24-'31
 5s '21 M-S 45,000c...Sept 1 '24-'41
 5 1/2s '21 M-S 5,000c...Sept 1 '24-'28
 4 1/2s '21 J-D 45,000...Dec 1 '24-'41
 4 1/2s '22 A-O 8,000...April 1 '25-'32
 4s '22 J-D 45,000...June 1 '25-'42

Street Loan.
 5 1/2s '21 M-N \$42,000...May 1 '25-'31
 5 1/2s '21 M-N 20,000...May 1 '25-'26
 5 1/2s '21 M-S 4,000...Sept 1 '24-'27
 5 1/2s '21 M-S 27,200...Sept 1 '24-'31

Sewer Loans.
 3 1/2s '01 M-N \$4,000c...May 1 '25-'26
 3 1/2s '01 F-A 5,600...Aug 1 '24-'31
 4s '03 M-S 4,000c...Sept 1 '24-'31
 4s '04 J-D 5,000c...June 1 '25-'34
 3 1/2s '04 A-O 16,500c...Oct 1 '24-'34
 4s '05 M-N 6,000...Nov 1 '24-'35
 4s '06 J-D 6,500c...Dec 1 '24-'36
 3 1/2s '09 F-A 7,000...Aug 1 '33-'39
 5 1/2s '21 J-D 25,500c...June 1 '25-'41
 4 1/2s '21 J-D 31,500...Dec 1 '24-'41
 4 1/2s '22 A-O 4,000...April 1 '25-'28
 4 1/2s '23 J-J 3,500...July 30 '24-'28

Water Bonds.
 4s '04 M-N \$105,500c...May 2 '25-'34
 4s '09 A-O 22,000c...Oct 1 '24-'39
 4 1/2s '17 J-J 13,000...July 1 '25-'37
 5 1/2s '21 J-J 16,000...July 1 '24-'31
 4 1/2s '23 A-O 5,000...Oct 1 '24-'28
 4 1/2s '23 J-D 5,000...Dec 1 '24-'28

Fire Department Bonds.
 6s '21 J-A \$3,400...July 1 '25-'26

BOND. DEBT Apr 1 1924.—\$717,400
Water debt (incl.).—\$179,500
Floating debt (add'l).—50,000
Assessed val., real estate.—14,645,375
Assessed val., personal.—3,397,092
Total ass'd val. '23 (act.).—18,042,467
Tax rate (per \$1,000) 1923.—\$35.00
INT. at First Nat. Bank, Boston.

GLoucester.
 Gloucester is in Essex Co. Inc. town 1642; city 1873. Pop'n 1910, 24,398; 1920, 22,947. All bonds issued are coupon in form.

Seawall Bonds (outside limit).
 4 1/2s '22 M-N \$28,000...1924-1930
 3,000...1924-1931

Soldiers' Memorial & Playground Bonds. (Outside Debt Limit.)
 5 1/2s '21 J-J \$14,000...July 1 '25-'31
 10,000...July 1 '32-'41

Western Ave. Loan (Outside Limit)
 4 1/2s '21 M-N \$90,000...\$9,000 yearly
School Highway and Soldiers' Memorial Bonds.
 4 1/2s '23 J-J \$35,000...1924-1943

Spanish War Veterans' Loan (Outside Limit)
 --s Municipal Bonds...\$1,000 yearly

4s '06 J-D \$6,000...1924-1926
 4s '12 J-D 9,000...1924-1932
 4s '14 J-J 5,500...1924-1934
 4s '15 J-J 2,000...1924-1925
 4s '16 M-N 3,000...1924-1926
 4s '16 J-J 3,000...1924-1925
 4s '17 M-N 12,000...1924-1927
 4s '17 J-D 4,000...1924-1927
 4 1/2s '19 A-O 12,000...1924-1929
 5s '20 M-N 17,000...1924-1940
 5s '20 M-N 23,000...1924-1930
 5 1/2s '21 M-N 24,000...1924-1931
 5s '21 M-N 224,000...1924-1941
 4 1/2s '22 A-O 28,000...1924-1932
 4 1/2s '22 A-O 16,000...Apr 1 '25-'32
 10,000...Apr 1 '33-'42
 4 1/2s '23 J-D 115,000...1924-1933
 4 1/2s '23 J-J 20,000...\$1,000 yearly
 4 1/2s '24 M-N 10,000...\$1,000 yearly
 4 1/2s '24 M-N 92,000...1924-1934

St. Extension (Outside Limit).
 3s '02 J-D \$9,000...1924-1932

Highway Bonds.
 4 1/2s '24 M-S \$64,000...1925-1934

Park Bonds (Outside Limit).
 4s '99 J-J \$28,125...1924-1938

Water Bonds (Outside Limit).
 3 1/2s '01 A-O \$208,000...1924-1931
 3 1/2s '02 A-O 117,000...1924-1932
 4s '04 A-O 33,000...1924-1934
 4s '05 A-O 12,000...1924-1935
 4s '06 A-O 13,000...1924-1936
 4s '07 A-O 14,000...1924-1937
 4s '08 A-O 15,000...1924-1938
 4s '09 A-O 16,000...1924-1938
 4s '10 A-O 7,000...1924-1930
 4s '12 A-O 9,000...1924-1932
 4s '11 A-O 18,000...1924-1941
 4s '13 A-O 20,000...1924-1943
 4s '14 A-O 21,000...1924-1944
 4s '15 A-O 22,000...1924-1945
 4s '16 A-O 23,000...1924-1946
 4s '17 A-O 24,000...1924-1947
 5s '18 A-O 15,000...1924-1938
 4 1/2s '19 A-O 16,000...1924-1940
 5s '20 A-O 16,000...Apr 1 '25-'40
 5s '21 A-O 17,000...Apr 1 '25-'41
 4 1/2s '22 F-A 29,000...1924-1952
 4s '23 F-A 29,000...Feb 1 '25-'53
 4 1/2s '24 A-O 50,000...1925-1954

TOT. B.D. DT. May 1 '24.—\$1,642,625
Debt (inside debt limit).—658,500
Special debts (outside debt limit).—253,125
Water debt (outside debt limit).—747,000
Assessed value, real estate.—27,084,720
Assessed value, personal.—4,790,539
Total assess. val. '23 (act.).—31,875,259
Tax rate (per \$1,000) 1923.—\$29.60
INT. on city bonds at First Nat. Bank, Boston; on water bonds at National Shawmut Bank, Boston.

GROVELAND.
 This town is in Essex County. Electric Light Notes.
 --s \$2,500...\$500 yearly
 --s 4,000...1929-1932
 --s 1,500...\$500 yearly

Water Bonds.
 4 1/2s '14 A-O \$32,500...Yearly to 1944
 16,000...15 years
TOTAL DEBT May 10 '24.—\$56,500
Assessed valuation, real.—1,405,245
Assessed val'n, personal.—369,342
Total valuation 1923.—1,774,587
Tax rate (per \$1,000) 1923.—\$35.00
Population in 1910. 2,253; '20, 2,650

HADLEY.
 This town is in Hampshire County. Refunding Bonds.
 4s --- \$12,000...1929

School Bonds.
 5 1/2s --- \$45,000...1941

State Road Notes.
 5 1/2s --- \$6,000...1925

BD. DEBT April 10 '24.—\$57,000
Floating debt.—36,000
Hadley Water Supply Dist. debt (add'l), not an obligation of town.—30,200
Assess. val., real estate.—2,405,315
Assess. val. personal.—413,168
Tot. assess. val. '23 (act.).—2,818,483
Total tax rate (per \$1,000) '23.—\$32.50
Population 1910. 1,999; 1920, 2,784

HAMPDEN COUNTY.
 County seat is Springfield.

School Bonds.
 4s '16 J-D \$84,000c...June 1 '25-'36

Court-House Bonds.
 4s '11 M-S \$30,000c...March 1 '24-'32

BOND. DEBT April 1924.—\$171,000
Assess. val., real estate.—408,233,648
Assess. val., personal.—85,421,592
Tot. assess. val.—493,655,240
Popul'n 1910. 231,369; 1920, 300,805
INT. at Old Colony Tr. Co., Bos.

HAMPSHIRE COUNTY.
 Northampton is county seat.

Connecticut River Bridge Notes
 4s '15 M-N \$6,000c...May 15 1925

Sanatorium Loan.
 4 1/2s A-O \$4,000...Oct 15 1924
TOTAL DEBT Jan. 1 '24.—\$16,000
Assessed value, real estate.—56,699,179
Assessed value, personal.—18,622,020
Total assessed value 1923.—75,321,199
Tax rate (per \$1,000) 1920.—\$13.00
Pop'n 1910. 63,327; 1920, 69,599
INT. at First Nat. Bank, Northampton.

Street Improvement Bonds.
 4 1/2s '23 J-J \$16,000c...July 1 '25-'28
 15,000c...July 1 '29-'33

Highway Bonds.
 --s J-J \$8,000...Jan 1 '25-'28
 J-D 12,000...Dec 1 '24-'29

5 1/2s '21 A-O \$35,000...Apr 1 '25-'31
 4 1/2s '22 J-J \$36,000c...July 1 '24-'32

School Construction Bonds.
 4s '07 J-D \$14,000...Dec 1 '24-'27

Housatonic Pavement Bonds.
 --s F-A \$25,2700...Aug, 25 1925

Road Bonds.
 --s M-S \$40,000...Sept 1 '24-'27
BOND. DEBT Jan 1 '24.—\$189,700
Total valuation 1923.—8,514,688
Total tax rate (per \$1,000) '23.—\$22.50
INT. payable in Boston at Old Colony Trust Co. and the First Nat. Bank.

GREAT BARRINGTON FIRE DISTRICT.
Water Loans.
 --s \$19,000...July 1 1933
 4s '12 J-D 18,000c...Dec 1 '24-'32
 --s --- 45,000...Aug 1 1927
 --s --- 5,000...Nov 1 1935
 --s --- 5,600...July 1 '24-'27

Sewer Notes.
 --s --- \$2,000...Dec 15 1924
 --s --- 600...Aug 1 1924

Motor Engine Notes.
 --s --- \$8,800...Aug 21 '24-'27

TOTAL DEBT Apr 1

HATFIELD. This town is in Hampshire County. Incorporated in 1670. B.D. DEBT Mar. 31 '22... \$124,000

HAVERHILL. This city is in Essex County. Settled 1640; incorporated as a city March 10 1869.

Municipal Bonds. 4 1/2s '16 A-O \$86,000... 1924-1944 4 1/2s '18 J-J 16,000... July 1 '25-'28

Playground Bonds. 3 1/2s '09 A-O \$22,000... Apr 1 1939 **School Bonds.** 4s '06 A-O \$225,000... Apr 1 1926

Hospital Bonds. 4 1/2s '12 A-O \$24,000... Apr 1 '25-'32 4 1/2s '17 A-O 28,000... \$7,000 yearly

Bridge Bonds. 4s '08 J-D \$122,000... June 1 1928 4s '11 A-O 16,000... Apr 1 '25-'31

Water Loans. 4s '97 J-D \$100,000... Dec 1 1927 4 1/2s '19 M-S 33,000... Sept 1 '24-'34

Sewer Bonds. 4 1/2s '19 J-D \$12,000... 1924-1929 **Sidewalk Bonds.** 4 1/2s '19 J-D \$1,000... 1924

Street Bonds. 4 1/2s '19 J-D \$6,000... 1924-1929 4 1/2s '19 J-D 6,000... 1924-1929

INT. on water bonds and on certain city bonds payable in Boston and at Treas. office; on bonds of 1906 and 1907, and bridge bonds of 1908 and 1911, at First Nat. Bank, Boston.

Debt Statement April 1 1924 Debt outside limit... \$511,500 Debt inside limit... 903,500

CITY PROPERTY.—The real estate owned by the city as shown on the assessors' books Dec. 31 1923 amounted to \$2,784,600.

HOLBROOK. This town is in Norfolk County. Inc. Feb. 29 1872. Pop'n '10, 2,816; 1920, 3,161.

Refunding Loan. 4s '11 J-D \$6,000... June 1 '25-'30 **Water-Works Bonds.** 4s '04 J-J \$1,000... July 1 1925

Water-Works Notes. -s '14 --- \$1,000... 1924 -s '16 --- 3,000... 1924-1929 -s '23 --- 1,500... Serially

County Hospital Loan. -s --- \$500... 1924 **Highway Construction Loan.** -s --- \$5,850... 1924

Sidewalk Bonds. 5s '21 M-N \$4,000... May 1 '25-'26 4 1/2s '22 J-D 9,000... corr. J'nel '25-'27

Highway Bonds. 4s '15 M-S \$7,000... Mar 1 1925 4s '16 J-D 24,000... June 15 '25-'26

Sewer Bonds. 4s '04 M-N \$10,000... May 1 '25-'34 4s '06 A-F 13,000... Aug 1 '24-'36

Building Bonds. 4s '15 M-S \$44,000... Mar 1 '25-'35 4s '15 J-J 11,000... July 1 '25-'35

Isolation Hospital Bonds. 4 1/2s '18 A-O \$8,000... Apr 1 '25-'28 **School Bonds.** 4s '07 A-O \$500... Apr 1 1925

Park Bonds. 4s '07 A-O \$6,500... Apr 1 '25-'37 4s '08 M-N 2,000... May 1 '25-'28

Water Loan Bonds. 4s '97 J-J \$250,000... Jan 1 1927 4s '00 J-J 50,000... July 1 1930

Gas & Electric Light Bonds. 3 1/2s '02 J-D \$192,000... Dec 1 '24-'50 4s '08 A-O 99,000... Apr 1 '25-'38

Fire Department Bonds. 4 1/2s '23 J-J \$15,000... July 1 '25-'27 4 1/2s '23 J-J 3,000... July 1 1928

Bridge Bonds. 4 1/2s '19 M-S \$30,000... Mar 1 '25-'39 4 1/2s '21 J-J 33,000... July 1 '25-'27

Playground Bonds. 4 1/2s '22 J-D \$30,000... corr. J'nel '25-'39 4 1/2s '23 J-J 48,000... July 1 '25-'48

Munic. & Police building \$150,000 **Playgrounds** 87,000 **Hol. & Westfield RR.** 195,000

Water works 470,000 **Gas and electric** 936,000 1,838,000 **Total gross debt** \$3,795,000

Less Sinking Fund and RR. Stock 2,420,583 **Hol. & W. RR. stock at par** 226,500 437,033

Net city debt Jan. 1 '24 \$3,327,917 **Borrow'g capac. Jan. 1 '24** \$519,718 **Tot. val. '23 (fair cash val.)** 199,535,823

Less abatements 89,869 **Net valuation 1923** 199,445,954 **Tax rate (per \$1,000) 1922** . \$24.50

Bridge Bonds. 4 1/2s '18 M-N \$7,000... May 1 '25-'31 3.65s '03 M-N \$3,000... Nov 2 '24-'24

Water Bonds. 4s '17 J-D \$3,000... June 1 '25-'27 3 1/2s '08 J-J 5,000... 1924-1928

Sewer Bonds and Notes. 3 1/2s '04 M-N \$30,000... May 1 '25-'34 3 1/2s '04 M-N 22,000... Nov 1 '24-'38

Electric Light Bonds. 4s '97 J-J \$3,000... July 1 '25-'27 4 1/2s '13 J-D 3,500... June 1 '25-'31

Water debt (incl.) 104,950 **Sewer debt (incl.)** *97,900 **Light & power debt (incl.)** 67,000

Borrowing capacity 196,099 **Assess. val. real.** 5,050,530 **Assess. val. personal** 1,454,299

Total val. 1922 (3-s act.) 6,504,829 **Tot. tax (per \$1,000) 1923** . \$30.00 **INT. coupons payable at National Shawmut Bank, Boston**

***Includes \$63,700 outside debt limit.** **HULL.** This town is in Plymouth County

TOTAL DEBT Dec 31 '23 \$497,902 **Assess. val. real.** 13,716,715 **Assess. val. personal** 1,138,975

Total valuation 1923 14,855,690 **Tax rate (per \$1,000) 1923** . \$30.00 **Population 1910, 2,103; 1920, 1,771**

IPSWICH. This city is in Essex County, Inc. 1631. Pop'n '10, 5,777; '20, 6,201.

Water Loans. 4s J-J \$160,000... 1924 & 1927 4s A-D 2,834... 1924

Light Loan. 4s Var \$6,295... 1924-1924 4s 20,000... 1925-1934

Water debt (incl.) \$373,850 **Water sinking fund** 204,500 **Assessed val. real.** 5,690,822

Assess. val. personal 1,567,704 **Total val. 1923** 7,258,526 **Tax rate (per \$1,000) 1923** . \$9.50

INTEREST on coupon bonds in Boston at Old Colony Trust Co.

Water Bonds. 4s J-J \$60,000... July 1 1936 4s '16 J-D 36,000... June 1 '25-'36

Bridge Loans. 4s '15 A-O \$210,000... Apr 1 '25-'45 4s '14 J-J 170,000... July 1 '25-'34

Macadam Bonds. 5 1/2s '20 J-D \$20,000... June 1 1925 **TOT. B.D. DT. Jan 1 '24** \$5,124,540

Less—Debt outside limit 2,216,400 **Sinking fund (inside)** 16,278 **Water sinking fund (add'l)** 16,278

Temp'y loan debt (add'l) 1,000,000 **Assessed val., real.** 87,045,525 **Assessed val., personal** 33,308,185

Total valuation 1923 120,353,710 **(Assessment about market value)** **Tax rate (per \$1,000) 1923** . \$27.20

Pop'n 1910, 85,892; 1920, 94,270 **INT. paid at Old Colony Trust Co. in Boston and by City Treasurer**

CITY PROPERTY.—The city owns property (not including parks) valued at \$5,286,000.

LEOMINSTER. This town is in Worcester County. Incorp. as city May 13 1915. Population 1910, 17,530; 1920, 19,741.

Municipal Loan Bonds. 4s '13 M-S \$65,500... Sept 1 '24-'33 **Town Hall.** 4s '14 --- \$5,875... Nov 1 1927

Water Works. 4s '95 & '96 A-O \$152,000... Oct 1 '25 & '26 **School Bonds and Notes.** 4s '04 J-J \$10,000... July 1924

3 1/2s '05 F-A 10,000... Aug 1 1924 **3 1/2s '06 M-S 8,000... Sept 1 1925** **Sewer Bond.** 4 1/2s J-J \$4,000... July 1 '25-'28

School Bonds. 4 1/2s '19 A-O \$2,000... Oct 1 1924 4 1/2s '22 J-J 32,000... July 1 '25-'40

Macadam Pavement Bonds. 4 1/2s '19 M-N \$2,000... Nov 1 1924 4 1/2s J-J 9,000... July 1 '25-'27

Pavement and Sewer Bonds. 4 1/2s '22 J-D \$15,000... June 1 '25-'27 4 1/2s J-J 12,000... July 1 '25-'30

***City Stables Loan Bonds.** 4 1/2s '22 M-N \$16,000... Nov 1 '24-'39 **TOT. GR. DT. July 1 '22** \$404,800

LINCOLN.
This town is in Middlesex County.
Incorp. Apr. 23 1754. Population
1910, 1,175; 1920, 1,042.
Water. (Int. at 1st Nat. Bk. Bos.)
3 1/2% J-D \$23,000.....1932
3 1/2% M-S 9,000.....1932
3 1/2% M-N 5,000.....1934
4% M-S 5,000.....1934
4% M-S 14,000.....1936
4% M-S 4,000.....1937
4% M-S 2,000c. \$500 yearly
BOND. DEBT Jan 1 '24. \$62,000
Water sinking fund..... 38,300
Assess. val. real..... 1,910,430
Assess. val. personal..... 276,889
Total val. 1923..... 2,187,319
Tax rate (per \$1,000) 1923.....\$15.00

LONGMEADOW.
A town in Hampden County. In-
corporated in 1783.
Water Bonds.
4% '95.....\$30,000.....
4% '11.....3,000.....
Refunding Bonds.
4% '11.....\$3,350.....
Pavement Bonds.
4% '22.....\$18,000.....
4% '22.....9,000.....
4% '23.....18,500.....
4% '23.....12,000.....
Sewer Bonds.
4 1/2% '14.....\$2,000.....
4 1/2% '17.....1,000.....
4 1/2% '23.....8,000.....
School Bonds.
4% '16.....\$4,500.....
5% '21.....157,000.....
Street Bonds.
4 1/2% '19 A-O { \$3,500c. Oct 1 1924
 { 15,000c. Oct 1 25-'29
BOND. DEBT Jan 1 '24. \$285,350
Floating debt..... 45,000
Sinking fund (water)..... 31,383
Assess. val. real..... 5,465,415
Assess. val. personal..... 687,250
Total val. 1923..... 6,152,665
Tax rate (per \$1,000) 1923..... \$28.20
Population 1910, 1,034; 1920, 2,618
INT. on 4 1/2% of 1919 payable at
the First National Bank, Boston.

LOWELL.
This city is in Middlesex County.
Inc. as a town in 1826, as a city Apr. 1
1836. Commission govt. adopted
Nov. 7 1911.
Bridge.
4 1/2% '16 J-D \$87,500.....June 1 1936
4 1/2% '17 M-N 13,000c. May 1 25-'37
4 1/2% '19 A-O 15,000c. Apr 1 25-'33
5% '20 M-N 12,000c. May 1 25-'30
5 1/2% '20 J-J 56,000c. July 1 25-'38
5% '21 A-O 48,450c. Apr 1 25-'41
4 1/2% '21 F-A 34,000c. Feb 1 25-'41
4 1/2% '22 F-A 38,000c. Aug 1 24-'42
4 1/2% '22 M-N 19,000c. Nov 1 24-'42
4 1/2% '24 M-N 10,000c. May 1 25-'34
Playground Bonds.
4 1/2% '21 J-D \$30,000.....Dec 1 1937
4 1/2% '22 F-A 8,500c. Aug 1 24-'42
4 1/2% '22 F-A 3,000c. Aug 1 24-'29
4 1/2% '17 A-O 4,500c. Apr 1 1931
4 1/2% '23 M-N { 7,000c. May 1 25-'38
 { 200c. May 1 1939
Park.
4 1/2% '17 F-A \$14,000c. Aug 1 24-'37
4% '16 J-D 4,080c. June 1946
4 1/2% '17 F-A 15,000c. Aug 1937
5 1/2% '20 M-S 9,000c. Sept 1 24-'32
4 1/2% '22 M-N 6,000c. May 1 25-'32
4 1/2% '22 F-A 11,375c. Aug 1 24-'30
4 1/2% '22 F-A 14,500c. Aug 1 24-'52
4 1/2% '22 F-A 25,000c. Aug 1 1947
4 1/2% '23 M-N 3,000c. May 1 25-'30
Paving.
4% '15 A-O \$22,500.....Apr 1925
4% '17 J-D 20,000.....Dec 1926
4% '17 M-S 25,000.....Mar 1927
4 1/2% '18 A-O 20,000c. Apr 1 25-'28
4 1/2% '19 M-S 12,000c. Sept 1 24-'29
4 1/2% '19 M-S 20,000c. Mar 1 25-'29
4 1/2% '19 M-S 5,000c. May 1 25-'29
4 1/2% '20 A-O 28,000c. Apr 1 1929
5% '20 A-O 49,000c. Apr 1 25-'30
5 1/2% '20 A-O 8,000c. Oct 1 24-'25
5 1/2% '21 J-D 51,000c. June 1 25-'31
5 1/2% '21 J-D 24,000c. June 1 25-'26
5 1/2% '21 A-O 18,000c. Oct 1 24-'26
5 1/2% '21 A-O 15,000c. Oct 1 24-'26
4 1/2% '22 A-O 40,000c. Apr 1 25-'32
4 1/2% '22 F-A 45,000c. Aug 1 24-'32
4 1/2% '22 M-N 30,000c. June 1 25-'32
4 1/2% '23 M-N 45,000c. May 1 1925
 { 8,800c. May 1 1925
 { 12,000c. May 1 25-'29
 { 55,000c. May 1 30-'34

Charitable Bequests.
6% '71 M-S \$25,000.....Perpetual
6% '17 A-O *1,000.....Perpetual
* Paid back to donors.
Police Bonds.
4% '13 F-A \$7,150.....Feb 1 1933
Macadamizing Streets.
4% '15 A-O \$22,500.....Apr 1 1925
4 1/2% '19 F-A 5,000c. Aug 1 1924
4 1/2% '22 M-N 15,000c. May 1 25-'27
4 1/2% '22 J-D 15,000c. June 1 25-'27
4 1/2% '22 F-A 20,000c. Aug 1 24-'27
4 1/2% '23 M-N 40,000c. June 1 25-'28
4 1/2% '24 M-N { 13,800c. May 1 1925
 { 42,000c. May 1 26-'29
Fire Department.
5 1/2% '21 J-D \$14,000.....June 1 25-'31
4 1/2% '21 J-D 6,000c. Dec 1 25-'26
4 1/2% '23 M-N { 28,000c. May 1 25-'38
 { 5,000c. May 1 39-'43
School.
4% '96 J-J \$200,000.....July 1 1926
4% '15 F-A 18,000c. Aug 1 1931
4% '15 M-N 81,250c. Nov 1 1935
4% '16 F-A 70,000c. Feb 1 1936
4% '16 M-N 42,000c. May 1 1936
4% '16 J-D 10,500c. Dec 1 1936
4% '17 M-S 50,000c. Mar 1 1932
4 1/2% '17 F-A 117,000c. Aug 1 24-'37
4 1/2% '17 F-A 4,000c. Aug 1 24-'27
4 1/2% '19 F-A 24,000c. Feb 1 1934
4 1/2% '19 A-O 136,000c. Apr 1 1939
4 1/2% '19 M-S 33,000c. Sept 1 24-'31

4 1/2% '20 A-O 240,000c. Apr 1 25-'40
5% '20 M-S 340,000c. Sept 1 24-'40
6% '20 M-S 4,000c. Sept 1 24-'25
5% '21 A-O { 161,000c. Apr 1 25-'31
 { 220,000c. Apr 1 25-'41
5% '21 A-O 17,000c. Apr 1 25-'41
4 1/2% '21 J-J 17,000c. July 1 25-'41
4 1/2% '21 J-D 4,000c. Dec 1 24-'25
5 1/2% '21 F-A 30,000c. Aug 1 24-'38
4 1/2% '21 J-D 484,000c. Dec 1 24-'41
4 1/2% '24.....35,000.....1925-1941

Health Bonds.
4% '12 M-S \$11,000.....Sept 1 1932
4% '13 J-J 3,300c. Jan 1 1933
Sidewalk.
4 1/2% '22 A-O \$12,000c. Apr 1 25-'27
4 1/2% '23 M-N 8,000c. June 1 25-'28
Sewer.
4% '14 M-N \$30,000.....May 1934
4 1/2% '14 M-N 12,000c. Nov 1934
4% '15 J-J 26,000c. Jan 1935
4% '15 F-A 13,000c. Aug 1935
4% '16 M-S 28,000c. Mar 1936
4% '17 F-A 45,000c. Feb 1937
4 1/2% '17 M-N 10,000c. Nov 1 1932
4 1/2% '18 M-S 28,000c. Mar 1 1936
4 1/2% '18 M-S 21,000c. Sept 1943
4 1/2% '18 M-N 2,000c. Nov 1924
4 1/2% '18 M-S 28,000c. Mar 1 1936
4 1/2% '19 J-J 42,000c. Jan 24-'44
4 1/2% '19 J-J 16,000c. July 24-'39
4 1/2% '19 M-S 6,000c. Sept 1 24-'29
4 1/2% '19 M-S 1,000c. Sept 1 1924
4 1/2% '19 M-N 1,000c. Nov 1 1924
4 1/2% '19 J-D 6,000c. Dec 1 24-'29
4 1/2% '20 F-A 46,000c. Feb 1 1944
5% '20 M-S 17,000c. Sept 1 24-'40
5% '20 J-D 17,000c. Dec 1 24-'40
5% '21 J-D 23,000c. June 1 25-'46
5% '21 J-D 22,000c. June 1 25-'46
4 1/2% '21 J-D 8,000c. Dec 1 24-'31
5% '21 M-S 23,000c. Sept 1 24-'46
5% '21 F-A 23,000c. Aug 1 24-'46
5% '21 J-J 44,000c. Jan 1 25-'46
4 1/2% '22 A-O 46,000c. Apr 1 25-'47
4 1/2% '22 F-A 29,000c. Aug 1 24-'52
4 1/2% '23 M-N { 38,000c. June 1 25-'43
 { 10,000c. June 1 44-'53
4 1/2% '24 M-N 40,000c. May 1 25-'44
 { 10,000c. May 1 45-'54
 { 2,300c. May 1 1925
4 1/2% '24 M-N 26,000c. May 1 26-'38
 { 18,000c. May 1 39-'54

Streets and Highways.
4% '12 F-A \$17,500.....Aug 1 1932
4% '15 A-O 7,500c. Apr 1 1925
4% '16 M-S 28,400c. Mar 1 1926
4% '16 J-D 2,800c. Dec 1 1926
4 1/2% '19 M-S 8,000c. Sept 1 1926
4 1/2% '19 J-D 12,000c. June 1 25-'28
4 1/2% '22 A-O 56,000c. Apr 1 25-'32
4 1/2% '23 M-N 27,000c. June 1 25-'33
Water.
4 1/2% '12 M-S { \$17,063.....Sept 1932
 { 14,625.....Sept 1932
 { 17,062.....Sept 1932
4 1/2% '13 F-A 52,500c. Aug 1933
4% '14 F-A 12,500c. Aug 1944
4% '15 A-O 176,000c. Apr 1 1935
4 1/2% '19 M-S 10,000c. Sept 1 1924
5% '21 J-D 6,000c. Dec 1 24-'26
Hospital Bonds.
4% '16 J-D \$35,000.....Dec 1 1936
4 1/2% '17 M-N 50,000c. May 1 1932
4 1/2% '17 J-J 65,000c. July 1 25-'37
4 1/2% '17 M-N 14,000c. Nov 1 25-'37
4 1/2% '19 J-D 16,000c. June 1 25-'32
4 1/2% '19 F-A 15,000c. Feb 1 25-'39
Memorial Auditorium Bonds.
5 1/2% '20 M-N \$120,000.....May 1 1934
5% '20 M-N 60,000c. May 1 1926
5% '21 M-S 234,000c. Sept 1 24-'41
4 1/2% '22 A-O 56,000c. Apr 1 25-'32
5% '21 A-O 170,000c. Apr 1 25-'41
4 1/2% '19 J-D 105,000c. June 1 25-'39
5% '20 M-S 170,000c. Sept 1 24-'40
Miscellaneous.
4% '14 J-D \$2,000.....Dec 1 1924
Bath House Bonds.
4 1/2% '19 J-J 16,000c. July 1 24-'32
School and Hospital Bonds.
4 1/2% '19 F-A 20,000c. Feb 1 25-'34
4 1/2% '19 A-O 120,000c. Apr 1 25-'39
Street Bonds.
6% '20 M-S \$6,000c. Sept 1 24-'26
4% '22 M-N 18,000c. May 1 25-'42
Boulevard Construction Bonds.
4 1/2% '23 M-N \$18,000c. May 1 25-'33
TOTAL GROSS DEBT
May 9 1924.....\$6,085,760
Water bonds, \$233,750
Other bonds.....2,785,700
3,019,450

NET DEBT.....\$3,066,310
Borrowing capacity.....\$205,183.92
Assess. val. real.....99,709,225
Assess. val. personal.....36,792,626
Assess. val. 1923.....136,491,851
Tax rate (per \$1,000) 1923.....\$30.80
Population '10, 106,294; '20, 112,759
INT. at First Nat. Bank, Boston.

LUDDLOW.
This town is in Hampden County.
Sewer Bonds.
5 1/2% '21 F-A \$17,500c. July 1 25-'31
School House Extension Bonds.
5 1/2% '21 J-J \$34,000c. July 1 25-'41
4 1/2% '21 A-O 16,000c. Oct 1 25-'41
 { 10,000c. Oct 1 31-'41
High School Bonds.
4% '09 J-J \$10,000c. Jan. 1 25-'23
BOND. DEBT. Jan. 1 '24. \$94,000
Assess. val. real.....5,507,531
Assess. val. personal.....3,322,583
Total assessed value 1923
(about 3/4 actual).....\$ 8,830,113
Total tax rate (per \$1,000) 23.....\$31.80
Population. 1910, 4,948; 1920, 7,470.
LYNN.
This city is in Essex County. Inc
April 10 1850. Commission govern-
ment adopted Oct 11 1910
4 1/2%455,000.....1924-1932
4 1/2%383,000.....1924-1933
4%32,500.....1924-1933
4%495,000.....1933-1943
Bldg. and Equip. Bonds.
4% '14 J-J \$5,000c. July 1 25-'34
Municipal Loan.
4% '12 M-N \$32,500c. Nov 1 24-'32
 { 4,000c. Dec 1 24-'25
4% '13 J-D { *10,500c. Dec 1 26-'32
 { *1,300c. Dec 1 1933

4s J-J { 6,000c. July 1 25-'30
 { 500c. July 1 1931
St. & Mun. Bldg. Bonds.
4s 16 A-O { \$12,000c. Apr 1 1925
 { 11,500c. Apr 1 1926

Paving.
4s 15 M-S \$7,000c. Mar 1 1925
4s 16 M-N 3,000c. Nov 1 24-'26
4s 17 A-O 30,000c. Apr 1 25-'27
4 1/2% '19 M-S 20,000c. Mar 1 25-'29
4 1/2% '20 A-O 5,000c. Apr 1 1925
4 1/2% '20 A-O 36,000c. Apr 1 25-'30
6% '20 M-S 24,000c. Sept 1 24-'25
5% '20 M-S 35,000c. Sept 1 24-'30
6% '20 A-O 12,000c. Oct 1 24-'25
5% '21 F-A 54,000c. Aug 1 24-'26
5 1/2% '21 A-O 9,000c. Oct 1 24-'26
5 1/2% '21 A-O 6,000c. Oct 1 24-'26
4 1/2% '21 J-D 9,000c. Oct 1 24-'26
4 1/2% '21 J-D 6,000c. Dec 1 24-'26
4 1/2% '21 J-D { 2,000c. Dec 1 1924
 { 7,000c. Dec 1 25-'31
4 1/2% '21 J-D 8,000c. Dec 1 24-'31
5 1/2% '21 A-O 6,000c. Oct 1 24-'26
4 1/2% '22 F-A 44,000c. Aug 1 24-'27
4 1/2% '22 F-A 56,000c. Aug 1 24-'27
4 1/2% '22 J-J 24,000c. July 1 25-'28

Sidewalk Paving Bonds.
4 1/2% '19 J-D \$4,000c. Dec 1 1924
4 1/2% J-J { 58,000c. July 1 25-'26
 { 56,000c. July 1 27-'28
Land and Municipal Purposes.
4 1/2% '19 J-D \$6,000c. Dec 1 24-'29
School Loans.
4s '07 M-N \$26,000c. Nov 1 1927
4s '08 F-A 15,000c. Aug 1 1928
4s '08 M-S 24,000c. & Mar 1 25-'28
4s '09 M-S 16,000c. Sept 1 1928
3 1/2% '09 M-N 35,000c. May 1 1929
3 1/2% '09 M-S 25,000c. Oct 1 1929
3 1/2% '09 M-S *25,000c. Mch 1 25-'29
3 1/2% '09 M-N *10,000c. May 1 25-'29
4s '10 F-A 24,000c. Feb 1 25-'30
4s '11 J-D *35,000c. June 1 25-'31
4s '12 M-N 4,500c. Nov 1924-'32
4s '13 F-A { 3,000c. Feb 1 25-'27
 { 3,000c. Feb 1 28-'33
4 1/2% '13 A-O 27,000c. Apr 1 25-'33
4 1/2% '14 A-O { 6,000c. Apr 1 25-'30
 { 2,000c. Apr 1 31-'34
4s '14 J-D \$100,000c. June 1 25-'34
4s '14 J-D \$2,500c. Oct 1 24-'34
4s '15 A-O 2,000c. July 1 1925
4s '15 M-S { 30,000c. Mar 1 25-'29
 { 30,000c. Mar 1 30-'35
4s '15 M-S 55,000c. Mar 1 25-'35
4s '16 M-S { 28,000c. Mar 1 25-'31
 { 15,000c. Mar 1 32-'36
4s '16 M-S 52,000c. Sept 1 25-'32
4s '16 J-J { 16,000c. July 1 25-'32
 { 4,000c. July 1 33-'36
4s '17 M-S 65,000c. Mar 1 25-'37
4s '18 J-D 30,000c. Dec 1 25-'28
4 1/2% '19 A-O 30,000c. Apr 1 25-'39
4 1/2% '19 F-A 32,000c. Aug 1 24-'39
5% '21 F-A *90,000c. Aug 1 24-'41

Drainage Bonds.
4s '11 M-N { \$12,000c. Nov 1 24-'31
 { 10,000c. Nov 1 32-'41
4s '08 M-S 30,000c. Mar 1 1938
3 1/2% '09 M-S 30,000c. Mar 1 1939
4s '12 M-S { 9,650c. Mar 1 25-'32
 { 11,000c. Mar 1 33-'42
4s '14 M-S 11,000c. Mar 1 25-'44
4s '15 M-S 11,000c. Mar 1 25-'35
4s '16 A-O \$22,000c. Apr 1 25-'46
4 1/2% '17 F-A 33,000c. Aug 1 24-'27

Water Loan.
4s '98 J-J \$25,000c. July 1 1928
4s '99 J-J 25,000c. July 1 1929
4s '95 J-J 125,000c. July 1 1925
4s '96 J-J 50,000c. July 1 1926
4s '97 J-J 25,000c. July 1 1927
4s '98 A-O 10,000c. Oct 1 1928
4s '00 A-O 25,000c. Jan 1 1930
3 1/2% '01 J-J 25,000c. July 1 1931
3 1/2% '02 J-J 75,000c. Jan 1 1932
3 1/2% '02 A-O 325,000c. Apr 1 1932
4s '11 J-D 42,500c. June 1 25-'41
4s '11 J-D 51,000c. June 1 25-'41
4 1/2% '13 M-S { 70,000c. Sept 1 24-'36
 { 60,000c. Sept 1 34-'43
 { 120,000c. Nov 1 24-'43
4s '14 M-N 140,000c. Nov 1 24-'43
4s '15 J-J 63,000c. July 1 25-'45
4 1/2% '20 A-O 24,000c. Apr 1 25-'46
4 1/2% '21 J-D 6,000c. Dec 1 24-'26
5 1/2% '21 A-O 6,000c. Oct 1 24-'26
5% '21 F-A 56,000c. Aug 1 24-'58
5% '21 F-A 10,000c. Aug 1 24-'25
 { 4,000c. Aug 1 1926
4 1/2% '22 F-A 44,000c. Aug 1 24-'27
4s J-J 20,000c. July 1 25-'28

Sidewalk Bonds.
4 1/2% '20 A-O \$7,000c. Apr 1 1925
5 1/2% '21 J-D 10,000c. June 1 25-'46
5 1/2% '21 A-O 6,000c. Oct 1 24-'26
Public Improvements.
3 1/2% '10 M-S \$37,000c. Mar 1 1940
4s '12 M-N { \$3,000c. May 1 1925
 { 14,000c. May 1 26-'32
4 1/2% '13 M-S 19,000c. Mar 1 25-'43
4s '14 M-S 6,000c. Sept 1 24-'29
Street Improvement.
3 1/2% '05 A-O \$125,000c. Apr 1 1935
4s '03 J-D 13,000c. Dec 1 1924
4s '19 M-N 4,000c. Nov 1 24-'28
4s '19 M-N 4,000c. Nov 1 24-'28
4 1/2% '20 A-O { 4,000c. Apr 1 1925
 { 15,000c. Apr 1 26-'30
4 1/2% '21 J-D 8,000c. Dec 1 24-'31
5% '21 F-A { 27,000c. Aug 1 24-'26
 { 40,000c. Aug 1 27-'31
4 1/2% J-J 63,000c. July 1 25-'33
Municipal Bldg. & Drainage.
4s '16 M-N \$12,000c. Nov 1 24-'35
 { 500c. Nov 1 1936

Emergency Bonds.
6% '21 J-J \$4,000c. July 1 25-'26
Floating Bridge Bonds.
4 1/2% '19 J-D \$8,000c. Dec 1 24-'27
 { 2,000c. Dec 1 1928
4 1/2% '22 F-A { 28,000c. Aug 1 24-'30
 { *6,000c. Aug 1 31-'32
Sewer Loan.
4s '97 A-O \$100,000c. Apr 1 1927
4s '08 J-D 11,000c. Dec 1 1928
4s '17 A-O 19,000c. Apr 1 25-'29
 { 18,000c. Apr 1 30-'47
4 1/2% '19 M-S { 25,000c. Mar 1 25-'29
 { 80,000c. Mar 1 30-'49
4 1/2% '19 F-A 23,000c. Aug 1 24-'49

4 1/2% '19 F-A { 12,000c. Aug 1 24-'29
 { 20,000c. Aug 1 30-'49
4 1/2% '20 A-O 78,000c. Apr 1 25-'50
5% '21 F-A { 26,000c. Aug 1 24-'36
 { 15,000c. Aug 1 37-'51
 { 16,000c. Aug 1 24-'27
4s '22 F-A { 16,000c. Aug 1 28-'52
 { 12,000c. July 1 25-'28
 { 50,000c. July 1 29-'53

Concrete Culvert.
3 1/2% '09 J-D \$10,000c. June 1 1939
Land Bonds.
4s '19 J-D \$650c. Dec 1 24-'28
Playground Impt. Bonds.
4s '14 J-J \$5,000c. July 1 25-'34
Stables & Hospital Addition Bds.
4 1/2% '14 M-S { \$4,000c. Sept 1 24-'27
 { 3,500c. Sept 1 28-'34
Street Paving & Harbor Impt.
4 1/2% '14 A-O \$2,000c. Oct 1 1924
3 1/2% '16 A-O 9,000c. Oct 1 24-'26
Library Site.
4s '17 A-O \$900c. Oct 1 24-'26
School Library & Drain.
4 1/2% '18 F-A { \$9,000c. Aug 1 24-'32
 { 500c. Aug 1 1933

Bldg., Drain, Parks & Grounds.
4 1/2% '20 A-O \$1,000c. Apr 1 25-'40
City Stables & Pine Hill School.
5% '20 M-S { \$8,000c. Sept 1 24-'25
 { 45,000c. Sept 1 26-'40
**City Stables & Bldgs. and Dr's
Parks & Grounds.**
4 1/2% '21 J-D \$18,000c. Dec 1 24-'41
Cemetery Loans.
4 1/2% '21 J-D \$40,000c. Dec 1 24-'31
4 1/2% '22 F-A 18,000c. Aug 1 24-'32
Police Court House Bonds.
4s '08 M-N \$42,500c. May 1 1928
Loans marked * are authorized
by special Acts of Legislature in ex-
cess of the city's legal debt limit.
TOTAL DEBT & C. - Jan. 1 1924
Munic. loans (inside limit) \$2,591,350
Special loans (outside limit) 1,757,050
Water loans (outside limit) 1,514,000
Sinking funds—
For municipal loans..... \$127,365
For special loans..... 208,872
For water loans..... 5,850
Total sinking funds..... \$644,787
Pop'n. 1910, 89,336; 1920, 99,148
INT. coupons at Old Colony Trust
Co., Boston, or at City Treasurer's
office; other interest by Treas. only.

ASSESSED VALUATION.
1923.....1922.
Real estate.....\$89,873,930 \$87,436,630
Personal.....16,977,093 17,137,449
Total.....106,851,023 104,573,479
Tax (per M)..... 33.80 34.20

MALDEN.
This city is in Middlesex County.
Inc. March 31 1881.

School House Loans.
3 1/2% '05 F-A \$4,000c. Aug

MALDEN (Concluded).
Middlesex Court Construction.
 4s '17 M-S \$5,500.....Mar 1 1925
Public Parks.
 4s '94 J-J \$80,000.....July 3 1944
 4s '95 J-J \$10,000.....July 3 1945
 4s '97 J-J 10,000.....July 3 1947
 4s '99 J-J 20,000.....July 3 1924
 3 1/2s '01 J-J 12,000.....July 1 1926
 4s '04 J-J 18,000.....July 1 1929
 4s '07 J-J 25,000.....Dec 2 1932
 4s '09 M-N 10,000.....Nov 1 1934
 4s '11 J-J 5,000.....July 1 1936
 4 1/2s '22 J-D 15,000.....June 1 '25-'29
 5s '21 M-S 4,000.....Sept 1 '24-'27
Water Construction.
 3 1/2s '95 J-J \$25,000.....July 1 1925
 4s '01 M-S 12,000.....Sept 1 1931
Paving Loans.
 4s '14 J-D \$1,000.....Dec 1 1924
 4s '16 J-J 4,000.....July 1 '25-'26
 4s '15 M-N 5,000.....May 1 1925
 4s '15 M-N 2,000.....May 1 1925
 5s '18 M-S 4,000.....May 1 '25-'27
 4s '17 M-S 5,000.....Mar 1 '25-'27
 4s '18 M-S 5,000.....Sept 1 '24-'27
 4 1/2s '19 F-A 27,000.....Feb 15 '25-'29
 4 1/2s '19 F-A 5,000.....Feb 15 '25-'29
 4 1/2s '19 F-A 6,000.....Feb 15 '25-'29
 4 1/2s '19 A-O 36,000.....Apr 1 '25-'29
 4 1/2s '19 F-A 20,000.....Feb 15 '25-'29
 5s '19 M-S 5,000.....Sept 1 '24-'28
 5 1/2s '20 F-A 14,000.....Aug 1 '24-'30
 5s '20 A-O 2,000.....Apr 1 1925
 4 1/2s '21 M-S 81,000.....Mar 15 '25-'31
 4 1/2s '21 J-D 16,725.....June 15 '25-'31
 4 1/2s '21 J-D 4,000.....July 1 '25-'26
 4 1/2s '22 A-O 1,000.....Oct 1 1924
 4 1/2s '22 M-S 48,000.....Mar 1 '25-'32
 4 1/2s '22 F-A 138,000.....Feb 1 '25-'32
 4 1/2s '22 A-O 8,000.....Apr 15 '25-'32
 4 1/2s '22 M-S 12,500.....Mar 1 '25-'32
 4 1/2s '22 J-D 32,000.....June 1 '25-'32
 4 1/2s '23 J-D 56,700.....June 1 '25-'32
 4 1/2s '23 F-A 9,600.....Feb 1 '25-'28
 4 1/2s '23 A-O 24,300.....Apr 1 '25-'33
 4 1/2s '23 J-D 59,400.....June 15 '25-'33
 4 1/2s '23 J-D 31,500.....June 15 '25-'33
River Improvement Bonds.
 5s '19 M-S \$6,000.....Sept 1 '24-'29
Debt Jan. 1 1924.
 Total debt.....\$2,762,500
 Sinking fund, &c.....680,124
 Net debt.....2,082,376
 Water debt (included in the above total debt).....64,000
 Water sinking fund (incl. in above sinking fund).....66,058
 Assessed val., real.....44,563,400
 Assessed val., personal.....51,767,650
 Total valuation 1923.....96,331,050
 Tax rate (per \$1,000) 1923.....\$31.90
 Pop'n, 1910, 44,404; 1920, 49,103
 INT. at First Nat. Bank, Boston.

MANCHESTER.
 This town is in Essex County Inc. 1645. Population 1910, 2,673; 1920, 2,466.
Hospital Loan.
 4 1/2s '24.....\$72,000.....1925-1942
Sewer Loan.
 4s s-a \$352,000.....Jan 1 '25-'28
 4s s-a \$105,000.....Jan 1 '29-'43
Water Bonds.
 4s '08 M-S \$12,000.....Jan 1 '24-'34
 BOND. DEBT June 1 1924 \$229,006
 Cash on hand.....12,843
 Assessed val., real estate.....10,229,575
 Assessed val., personal.....1,623,371
 Total valuation 1923.....11,852,946
 Tax rate (per \$1,000) 1923.....\$15.00
 INT. at Old Colony Tr. Co., Bos.

MANSFIELD.
 This town is in Bristol County Inc. 1775. Population 1910, 5,183; 1920, 6,255.
 Water district of like name annexed Jan. 1 1921.
School Bonds.
 4s '11 J-J \$14,000.....July 1 '25-'31
 4s '15 J-J 6,000.....July 1 '25-'30
 5 1/2s F-A 17,000.....Aug 1 '24-'40
Municipal Light Loans.
 4s '11 M-S \$10,500.....Sept 1 '24-'34
 4s J-D 7,000.....June 1 1935
 4s A-O 40,000.....Oct 1 1933
 4s April 3,000.....Apr 1 1934
 4s A-O \$12,000.....Apr 1 '25-'36
Hospital Bonds.
 5s A-O \$13,500.....Apr 1 '29-'38
Water District Bonds.
 4s '95 J-J \$25,000.....July 1 1925
 4s '14 J-J 45,000.....July 1 '25-'39
 4s '15 F-A 22,000.....Aug 1 '24-'45
 4s '16 M-S 7,000.....Mar 1 '25-'31
East Mansfield Water Extension Loan.
 4 1/2s '22 M-S \$20,000.....Sept 1 '24-'27
West Mansfield Water Extension Loan.
 4 1/2s '22 M-S \$20,000.....Sept 1 '24-'27
Street Railway Bonds.
 4 1/2s M-N \$15,000.....Nov 15 '24-'39
Street Railway Notes.
 4 1/2s \$6,000.....Aug 1 1929
 BOND. DEBT Jan 1 '24.....\$312,000
 Water debt (included).....154,000
 Temporary loans (add'l).....100,000
 Sinking funds—Electric.....33,635
 Water.....34,263
 Assessed val., real.....5,073,510
 Assessed val., personal.....1,436,340
 Total valuation 1923.....6,509,850
 Tax rate (per \$1,000) 1923.....\$32.80
 INT. at First Nat. Bank, Boston.

MARBLEHEAD.
 This town is in Essex County Inc. 1649. Population 1910, 7,338; 1920, 7,324.
Street Bonds.
 5 1/2s '21 F-A \$18,000.....Aug 1 '24-'26
Electric Light Bonds.
 4s '09 M-S \$2,000.....Nov 1 1924
Water Loans.
 4s '10 M-N 6,000.....May 1 '25-'29
 4 1/2s '23 M-N \$169,000.....May 1 '25-'43
School House Bonds.
 4s '06 J-D \$4,000.....June 1 '25-'26
 4s '12 J-D 36,000.....1924-1932
 4s '13 J-D 18,000.....June 1 '25-'33
 4s '16 J-D 4,000.....June 1 '25-'31
 4s '16 J-D 5,000.....June 1 '27-'31
 BOND. DEBT May 13 '24 \$318,000

Water debt (included).....\$175,000
 Sinking fund.....50,000
 Assessed val., real.....12,833,660
 Assessed val., personal.....1,205,166
 Total valuation 1923.....14,038,826
 Tax rate (per \$1,000) 1923.....\$27.00
 INTEREST is payable at Boston.
MARION.
 This town is in Plymouth County. Inc. 1852. Population 1910, 1,460; 1920, 1,288.
Sewer Loan.
 3 1/2s '06 s-a \$2,000.....Jan 31 '25-'26
 4s '07 A-O 500.....Apr 29 '25-'26
Water Loan.
 4 1/2s '08 J-J \$52,000.....Jan 1 '25-'38
 TOT. DEBT Apr 16 '24.....\$65,750
 Water debt (included).....52,000
 Assessed val., real.....3,017,754
 Assessed val., personal.....590,680
 Total val. 1923 (actual).....3,608,434
 Tax rate (per \$1,000) 1923.....\$25.00
 INT. on water loan payable at Old Colony Trust Co., Boston; on sewer loan at Wareham Sav. Bank.

MARLBOROUGH.
 This city is in Middlesex Co. Inc. May 23 1890. Population 1910, 4,597; 1920, 15,028.
Playground Bonds.
 4 1/2s '23.....\$50,000.....1924-1953
Sewer Bonds.
 4s '04 J-J \$12,000.....July 1 1929
 4s '08 M-N 13,000.....Nov 1 1933
 4s '10 J-J 21,000.....July 1 '25-'35
 4s '11 F-A 5,000.....Aug 1 '24-'26
 4s '16 A-O 36,000.....Apr 1 '25-'36
 4s '16 A-O 1,000.....Apr 1 1937
 4 1/2s '19 M-N 8,000.....May 1 '25-'32
 5s '20 M-S 13,000.....Sept 1 '24-'35
 5 1/2s '21 F-A 15,000.....Aug 1 '24-'38
 4 1/2s '22 M-N 4,000.....Nov 1 '24-'27
Paving Bonds.
 4s '15 J-J \$2,000.....July 1 1925
 4s '16 F-A 10,000.....Aug 1 '24-'25
 4 1/2s '17 M-N 2,000.....M y 1 1925
 4 1/2s '19 F-A 7,000.....Aug 1 1924
 4 1/2s '19 F-A 13,500.....Aug 1 '24-'26
 5 1/2s '20 F-A 9,000.....Aug 1 '27-'29
 2,000.....Aug 1 1930
 4 1/2s '21 A-O 22,500.....Oct 1 '24-'31
 4s '22 F-A 30,000.....Aug 1 '24-'26
Water Bonds.
 4s '94 M-S \$70,000.....Sept 1 1924
 4s '96 J-J 50,000.....July 1 1928
 4s '00 M-N 20,000.....May 1 1930
 6s '20 M-N 1,000.....May 1 1925
 5 1/2s '20 M-S 2,000.....Sept 1 '24-'25
 4 1/2s '22 J-J 6,000.....July 1 '25-'27
School Bonds.
 4s '15 F-A \$22,950.....Aug 2 '24-'32
Police & Fire Station Loans.
 4s '08 M-N \$6,000.....May 1 1925-'27
 City notes & trust funds.....\$90,156
 TOTAL DEBT Jan 1 '23.....578,356
 Sewer sink. fund Jan 1 '21.....20,246
 Water sink. fund Jan 1 '21.....129,848
 Assessed val., real.....11,376,978
 Assessed val., personal.....3,099,944
 Total valuation 1923.....14,476,922
 Tax rate (per \$1,000) 1923.....\$29.60
 INT. at Merchants' Nat. Bank, Boston.

MEDFORD.
 This city is in Middlesex County. Inc. May 31 1892. Population 1910, 23,150; 1920, 39,038.
Notes Outstanding Dec. 31 '22—
 Due. Amount. Due. Amount.
 1924.....\$1,300 1927.....\$7,000
 1925.....None 1928.....12,000
 1926.....15,000
 Total.....\$46,600
Play-Ground Bonds.
 4s '03 M-N 9,000.....May 1 1932
 4s '12 F-A 13,500.....Aug 1 '24-'32
 4s '12 F-A 10,000.....Aug 1 '33-'42
Public-Building Bonds.
 4s '16 J-J \$130,000.....Jan 3 '25-'36
Water-Works Bonds.
 4s '06 J-J \$15,000.....1926
 6s '20 J-D 2,000.....Dec 1 '24-'25
Sidewalk Bonds.
 4s '19 M-N \$6,850.....1924
 5 1/2s '21 F-A 7,200.....1924-1926
Department & Equip. Bonds.
 5 1/2s '20 A-O \$15,000.....1924-1925
School Bonds.
 4s '07 M-N \$14,000.....May 1 1927
 4s '07 J-J 7,000.....1927
 4s '08 J-J 12,000.....1928
 4s '08 F-A 95,000.....Aug 1 1928
 4s '11 M-S 24,000.....Sept 1 '24-'29
 4s '11 M-S 6,000.....Sept 1 '30-'31
 4s '12 J-J 9,000.....1924-1932
 4s '12 J-J 45,000.....1924-1932
 4s '13 J-J 50,000.....1924-1933
 4s '14 J-J 13,750.....1924-1934
 4 1/2s '14 M-S 4,600.....1924-1928
 4s '14 J-D 200.....1924
 4 1/2s '14 J-J 4,500.....1924-1926
 4s '15 J-D 500.....1924-1925
 4s '15 J-D 24,000.....1924-1935
 4s '16 J-J 3,250.....1924-1936
 4s '16 M-S 15,150.....1924-1936
 4s '16 J-J 61,250.....1924-1936
 4 1/2s '17 J-D 2,500.....June 1 '25-'29
 4 1/2s '18 J-D 10,000.....1924-1933
 4s '16 A-O 39,600.....Oct 2 '24-'35
 4 1/2s '18 A-O 26,250.....Oct 1 '24-'30
 4 1/2s '19 A-O 4,000.....1924-1927
 4 1/2s '19 J-J 15,000.....July 1 '25-'29
 4 1/2s '19 J-J 20,000.....July 1 '30-'39
 4 1/2s '19 F-A 5,000.....Aug 1 '24-'28
 6s '19 M-N 2,000.....1924-1925
 5s '20 J-D 14,000.....Dec 1 '25-'30
 4s '20 J-D 1,500.....Dec 1 '31-'35
 6s '20 J-D 20,600.....1924-1940
 5 1/2s '20 A-O 11,000.....1924-1934
 5 1/2s '21 J-J 21,700.....1924-1936
 5 1/2s '21 F-A 21,600.....1924-1941
 4 1/2s '22 F-A 340,000.....Aug 1 '25-'40
 15,000.....Aug 1 1941

Park Bonds.
 4s '00 F-A \$12,000.....&r. Feb 1 1930
 4s '02 J-J 20,000.....&r. July 1 1932
 4s '02 M-N 27,000.....Nov 1 1932
 5 1/2s '20 A-O 17,000.....1924-1940

Sewer Bonds.
 4s '94 A-O \$10,000.....Oct 1 1924
 4s '96 J-J 20,000.....July 1 1925
 4s '96 J-J 41,000.....July 1 1926
 4s '09 M-N 5,000.....May 1 1939
 4s '09 M-S 5,000.....Sept 1 1939
 4s '10 M-S 15,000.....Sept 1 1940
 4s '11 M-S 5,000.....Sept 1 1941
 4s '12 M-S 4,000.....Feb 1 '25-'32
 4s '13 F-A 5,000.....1920-1933
 4s '13 M-N 10,000.....Nov 1 '24-'43
 4s '14 J-D 10,500.....Dec 1 '24-'44
 4s '16 J-D 11,500.....1924-1946
 4 1/2s '18 J-D 2,500.....1924-1928
 4 1/2s '18 J-D 6,000.....June 1 '25-'36
 6s '20 J-D 12,000.....1924-1935
 5 1/2s '20 A-O 11,700.....1924-1930
 5 1/2s '21 J-J 20,800.....1924-1931
 5 1/2s '21 J-J 8,000.....1924-1931
Street-Impt. Bonds.
 4s '14 M-N 600.....1924
 4s '14 J-D 500.....1924
 4s '16 M-S 2,000.....Sept 1 '24-'25
 600.....Sept 1 1926
 4s '16 M-S 5,000.....Mar 1 '25-'26
 4 1/2s '17 F-A 3,000.....Aug 1 '24-'26
 4s '18 A-O 17,500.....1924-1928
 4 1/2s '19 A-O 21,400.....1924-1928
 4 1/2s '19 J-J 25,000.....July 1 '25-'28
 2,000.....July 1 1929
 4 1/2s '19 J-D 15,000.....1924-1926
 4 1/2s '19 J-D 1,000.....1924
 6s '20 J-D 7,000.....1924-1930
 5 1/2s '20 A-O 8,575.....1924-1930
 5 1/2s '21 M-N 24,000.....1924-1927
 5s '20 J-D 1,000.....1924
Drainage Bonds.
 4 1/2s '16 M-S \$3,000.....July 1 '25-'27
 4s '16 F-A 7,000.....Mar 1 '25-'38
 4s '16 F-A 6,500.....1924-1936
 5s '17 J-D 2,500.....1924-1928
 5 1/2s '20 A-O 1,000.....1924
 6s '19 J-J 8,500.....1924
 4 1/2s '19 F-A 1,000.....Aug 1 '24-'25
 6s '20 J-D 850.....1924
Fire Department Bonds.
 4s '12 J-J \$4,800.....July 1 '25-'32
 4 1/2s '17 A-O 22,000.....Apr 1 '25-'35
 5s '15 J-D 2,500.....1924-1928
Harbor Loan.
 6s '19 A-O \$4,000.....1924-1925
 TOTAL DEBT Dec. 15 1922—
 Inside limit.....\$876,050
 Sinking funds.....116,159
 Outside limit.....1,212,000
 Sinking funds.....219,497
 Temporary debt (add'l).....600,000
 Bor'ng capac. Dec 31 '22.....269,887
 Assessed val., real.....43,847,800
 Assessed val., personal.....3,626,650
 Total value 1923.....47,474,450
 Tax rate (per \$1,000) 1923.....\$34.20
 INT. at National Shawmut Bank, Boston.

MELROSE.
 This city is in Middlesex County. Inc. a town 1850; city Mar. 18 1899.
Refunding Notes (Outside Debt Limit).
 4s '14 M-N 12,000.....Nov 25 '24-'29
Sewer (Outside of limit).
 4s '95 J-D \$100,000.....&r. June 1 1925
 1s '96 J-J 50,000.....July 1 1926
 4s '05 J-J 10,000.....July 1 1935
 4s '07 J-D 10,000.....June 1 1937
 4s '07 J-D 10,000.....July 1 1937
 4s '09 J-D 10,000.....June 1 1938
 4s '10 A-O 10,000.....Apr 1 1940
 4s '11 M-N 10,000.....M&N 1 1941
 4s '12 J-J 10,000.....July 1 1942
 4s '13 M-S 5,500.....May 1 '25-'34
 4s '14 M-N 5,000.....Sept 1 '24-'33
School House Bonds (Outside Debt Limit).
 4 1/2s '23 F-A \$190,000.....Aug 1 '24-'42
School House Bonds (Inside Debt Limit).
 3 1/2s '09 M-S \$78,000.....Mar 1 1929
 4 1/2s '23 J-J 45,000.....July 1 '25-'33
 4 1/2s '23 J-J 30,000.....July 1 '34-'43
 4 1/2s '24 J-J 16,000.....Jan 1 '25-'28
 48,000.....Jan 1 '29-'44
Sewer (Inside of limit).
 4s '15 F-A \$5,500.....Aug 1 '25-'35
 4s '17 M-S 4,000.....Sept 1 '25-'27
 4 1/2s '19 M-N 5,000.....May 1 '25-'29
 5 1/2s '21 J-D 7,000.....June 1 '25-'31
 4 1/2s '22 F-A 9,000.....Aug 1 '24-'32
 4 1/2s '22 M-S 9,000.....Sept 1 '25-'32
 4 1/2s '23 J-J 9,000.....July 1 '25-'33
Surface Drain (Outside of limit).
 4s '02 J-J \$100,000.....July 15 1932
 4s '13 M-N 5,000.....May 1 '25-'34
 4s '15 M-N 5,000.....Nov 1 '24-'25
 4s '16 J-D 7,000.....June 1 '25-'31
 4s '17 A-O 1,500.....Apr 1 '25-'27
 4s '17 M-S 2,000.....Sept 1 '24-'27
 4s '17 J-J 3,500.....Jan 1 '25-'31
 4s '18 F-A 2,500.....Aug 1 '24-'28
Surface Drain (Inside of limit).
 4 1/2s '19 M-N \$8,000.....May 1 '24-'29
 4s '20 F-A 7,000.....Aug 1 '24-'30
 5 1/2s '20 J-D 7,000.....Dec 1 '24-'30
 5 1/2s '21 M-S 8,000.....Sept 1 '24-'31
 4 1/2s '21 J-D 8,000.....Dec 1 '24-'31
 4 1/2s '22 F-A 9,000.....Aug 1 '24-'32
 4 1/2s '22 M-S 9,000.....Sept 1 '24-'32
Water-Works (Outside of limit).
 4s '95 J-J \$38,000.....July 1 1925
 3 1/2s '09 J-D 14,000.....June 1 '25-'31
 1,000.....June 1 1932
 4s '16 J-D 2,000.....May 1 '25-'26
 4 1/2s '19 M-N 5,000.....May 1 '25-'29
 5 1/2s '21 F-A 8,000.....Aug 1 '24-'31
 4 1/2s '21 J-D 8,000.....Dec 1 '24-'31
 4 1/2s '22 F-A 9,000.....Aug 1 '24-'32
 4 1/2s '22 M-S 6,000.....Sept 1 '24-'29
 4 1/2s '23 J-J 9,000.....July 1 '25-'28
 4 1/2s '23 M-S 10,000.....Sept 1 '24-'28
Sidewalk Bonds.
 4 1/2s '22 F-A \$8,000.....Aug 1 '24-'27
East Foster Street Notes.
 4 1/2s '22 M-S \$9,000.....Sept 1 '24-'32
Sidewalk Notes.
 4 1/2s '22 M-S \$9,000.....Sept 1 '24-'32
 TOT. DEBT. DT. Jan 1 '24.....\$1,122,500
 Note debt (additional).....145,650
 Sinking/Inside limit.....45,314
 funds/Outside limit.....416,255

Assessed valuation 1923—
 Real.....\$22,769,000
 Personal.....2,710,800
 Total.....25,479,800
 Total tax (per \$1,000) 1923.....\$30.80
 Pop'n 1910, 15,715; 1920, 18,204
 INT. at Nat. Shawmut Bank, Boston; Melrose Tr. Co., Melrose, and Old Colony Tr. Co., Boston.
MERRIMAC.
 This town is in Essex County. Incorporated 1876.
Land Damage Notes.
 4 1/2s.....\$3,000.....Jan 12 '25-'27
Water Bonds and Notes.
 4s '04 J-J \$31,500.....July 15 '24-'32
 4s.....700.....July 15 '24-'25
 5s.....2,100.....Mar 1 '25-'27
Electric-Light Bonds.
 4s J-J \$1,500.....July 15 '24-'26
 BOND. DEBT Jan 1 '24.....\$40,500
 Assessed value, real estate.....1,571,225
 Assessed value, personal.....261,610
 Total assess. val. 1921.....1,832,835
 Tax rate (per \$1,000) 1923.....\$32.00
 Pop'n 1910, 2,202; 1920.....2,173
 INT. at First Nat. Bank, Boston.

METHUEN.
 This town is in Essex County. Incorp. as a town in 1725. Incorporation as a city in 1917 held invalid by State Supreme Court on Jan. 7 1921. Incorp. on April 17 1917 as a city. Pop'n '10, 11,448; '20, 15,189
Water Bonds.
 4s '94 F-A 2,500.....Aug 1 1924
 4s '95 A-O 25,000.....Oct 1 1925
 4s '98 F-A 25,000.....Feb 1 1928
 4s '98 J-D 25,000.....Dec 1 1930
 4s '98 A-O 17,000.....1924-1940
 4s '10 J-D 16,000.....Dec 1 '24-'33
 4 1/2s '17 M-S 1,800.....Sept 1 '24-'32
 4 1/2s '19 M-S 1,500.....Sept 1 1924
 5s.....15,000.....1924-1925
 5s '22 J-J 30,000.....Jan 1 '25-'27
 5s '21 J-D 1,600.....Dec 15 '24-'25
 18,000.....May 1 '25-'27
 4 1/2s '24.....5,000.....May 1 1928
 4,780.....May 1 1929
Sewer Loan.
 3 1/2s '02 J-J \$25,000.....July 1 1932
 5s '21.....1,000.....Dec 15 1924
 4 1/2s '24.....40,000.....May 1 '25-'44
 10,000.....May 1 '45-'54
 11,000.....May 1 '25-'35
Hospital Loan.
 4 1/2s '24 M-N \$5,000.....May 1 '25-'33
 55,000.....May 1 '34-'44
Sidewalk Loan.
 4 1/2s '24.....\$6,000.....May 1 '25-'26
 6,000.....May 1 '27-'29
School Bonds.
 4s '05.....\$8,500.....July 1 1925
 4s.....27,000.....1920-1930
 4 1/2s.....18,000.....1932
 4s '10 F-A \$12,000.....Aug 1 '24-'25
 15,000.....Aug 1 '26-'30
 4s '16 M-S 11,000.....Sept 1 '24-'34
 4 1/2s '17 M-S 15,000.....Sept 1 '24-'32
 5 1/2s '21.....64,000.....July 15 '24-'31
 70,000.....July 15 '32-'41
 5 1/2s '21.....18,000.....July 15 '24-'41
 1,000.....July 15 1924
 8,500.....July 15 '25-'41
 4 1/2s '23 J-J 24,000.....July 1 '25-'26
 187,000.....July 1 '27-'43
Fire Dept. Bonds.
 5s '18 M-N \$5,500.....May 1 '25-'35
School-House Notes.
 4s J-J \$3,500.....Jan 1 1925
 4s M-S 5,000.....Mch 1 1925
 4 1/2s '13 F-A 17,000.....1924-1931
 4 1/2s '14 J-J 7,000.....July 1 '25-'31
Macadam Payment Bonds.
 4 1/2s '19 M-S \$6,000.....Sept 1 1924
 5 1/2s '21.....8,000.....June 15 '25-'26
 4 1/2s '22 F-A

MILFORD.

This town is in Worcester County. Inc. 1780. Pop'n 1910, 13,055; 1920, 13,471. Sewer Bonds 4s '06 A-O \$91,000...Oct 1 '24-'36

School Notes 4s M-S \$3,000...Sept 1 '24-'26 J-J 3,000...July 7 '24-'26

Highway Bonds 4 1/2s --- \$8,000...Sept 1 '24-'27 4 1/2s --- 12,000...July 15 '24-'27

MILLERS' FALLS WATER DIST. Organized Mar. 18 1896. BOND, DEBT Apr 23 '23. \$55,000

MILLIS. This town is in Norfolk County. Incorporated Feb. 24 1885. 4s --- \$30,000...Dec 1 1925

MILTON. This town is in Norfolk County. Inc. 1662. Population 1910, 7,924; 1920, 9,382. Highway Loan 4s '24 F-A \$50,000...1925-1930

NATICK. This town is in Middlesex County. Inc. Feb. 19 1781. Pop'n 1910, 9,866; 1920, 10,907. High School (Int. at Treas. office)

NEEDHAM. This town is in Norfolk County. Inc. 1711. Population '10, 5,026; 1920, 7,012. School Bonds 4s J-J \$2,000...Dec 31 '24-'25

NEW BEDFORD. This city is in Bristol County. Inc. Mar. 9 1847. Pop'n '10, 96,652; 1920, 121,217. 4 1/2s '24 --- 955,000...1925-1954

Refunding Bonds. 3 1/2s M-S \$21,000...1930-1932 4s M-S 69,000...1933-1944 Water Debt M-S \$21,000...1924-1933

NEW BEDFORD. This city is in Bristol County. Inc. Mar. 9 1847. Pop'n '10, 96,652; 1920, 121,217. 4 1/2s '24 --- 955,000...1925-1954

Highway Permanent Imp. Bds. 4s '14 A-O \$12,000...1924 4s '14 J-J 5,000...1924-1924

Howland St. & Pope's Island Land and Buildings Bonds. 4 1/2s '19 F-A \$45,000...Aug 1 '24-'39

Municipal Building Bonds. 4s '11 M-S \$32,000...May 1 '24-'31 4s '10 M-S 35,000...Sept 1 '24-'29

Pope's Island Sea Wall Bonds. 4 1/2s '22 J-J \$20,700...July 1 '24-'32 Public Library Bonds 4s '10 M-S \$23,500...Sept 1 '24-'30

NEWBURYPORT. This city is in Essex County. Inc. May 24 1851. Pop'n '10, 14,949; 1920, 15,613. Police-Building Bonds 4s '11 M-N \$4,000...May 1 '23-'26

Purchase St. Widening Bonds. 4s '13 M-N \$200,000...Nov 1 '24-'33 Rifle Range Bonds 4s '16 M-N \$3,000...May 1 '24-'26

Sewer Bonds. 4s '05 J-J \$62,000...July 1 1935 4s '03 J-D 30,000...Dec 1 1933

Trust Fund Bonds. 4s '14 M-S \$37,000...Mar 1 '25-'29 Union Street Widening Bonds 4s '13 M-N \$80,000...Nov 1 '24-'33

Wharf Bonds. 4s '97 M-N \$52,000...May 1 1927 DEBT STATEMENT APR. 30 '23.

NEWBURYPORT. This city is in Essex County. Inc. May 24 1851. Pop'n '10, 14,949; 1920, 15,613. Police-Building Bonds 4s '11 M-N \$4,000...May 1 '23-'26

NEWBURYPORT. This city is in Essex County. Inc. May 24 1851. Pop'n '10, 14,949; 1920, 15,613. Police-Building Bonds 4s '11 M-N \$4,000...May 1 '23-'26

NEWBURYPORT. This city is in Essex County. Inc. May 24 1851. Pop'n '10, 14,949; 1920, 15,613. Police-Building Bonds 4s '11 M-N \$4,000...May 1 '23-'26

Playground Bonds. 4s '22 --- \$19,000...1924-1942 Bridge bonds --- \$26,774.91 TOTAL GROSS DEBT Dec 15 1923 \$874,275

NEWTON. This city is in Middlesex Co. Inc. June 2 1873. Pop'n '10, 39,806; 1920, 46,054. Sewer Bonds 4s '94 A-O \$125,000...Oct 1 1924

School Loans 3 1/2s '07 F-A \$27,000...Feb 1 '25-'27 4s '08 J-J 85,000...July 1 '25-'28

Washington Street Loan 3s '00 J-D \$45,000...Dec 1 1925 3 1/2s '01 J-D 35,000...Dec 1 1926

Street Bonds. 4s '15 --- \$1,000...July 1 1925 4s '16 --- 2,000...Oct 1 '25-'26

Fire Protection Bonds. 4s '17 F-A \$19,000...Feb 1 '25-'37 Public Library Bonds. 3.65s 12 M-N \$14,000...May 1 '25-'32

Bridge Loan. 4 1/2s '17 --- 14,000...Aug 1 '24-'37 Fire Station Bonds 4s '21 --- \$22,000...Oct 1 '24-'34

NEWTON (Concluded).
Debt Within Limits (No Sink. Fds.).
 School \$1,275,500
 Public Library 16,000
 Street 295,500
 Bridge 14,000
 Service building 43,000
 Fire station 50,000
 Street land 19,000
 \$1,713,000
 Total net indebtedness \$3,060,165
Borrowing Capacity Dec. 31 1923.
 Average valuation for last three years \$95,788,349
 Debt limit @ 2½% of \$95,788,349 \$2,394,709
 Debt within limit, as above 1,713,000
 Borrowing capacity \$681,709
 Assess. val., real estate \$7,665,800
 Assess. val., personal 14,385,550
 Total val. 1923 102,051,650
 Total tax (per \$1,000) 1923 \$26.60
 (Loans issued outside debt limit.)
 INT. at First Nat. Bk. of Boston.

NORFOLK COUNTY.
 Dedham is the county seat. Inc. 1793. Population 1910, 187,506; 1920, 219,081.
Bridge Bonds.
 4½s '16 M-N \$12,000 Nov 15 '24-'25
 4s '16 6,000 Nov 15 '24-'25
 4s '16 6,000 Nov 15 '24-'25
Agricultural School Loans.
 6s '21 \$6,200 May 15 '24-'25
 5s '19 15,000 Nov 15 '24-'25
 4s '16 25,000 Nov 15 '24-'25
School Notes.
 4½s '22 J-J \$15,000 July 1 '25-'26
 4½s '22 J-J 4,000 July 1 '25-'26
 4½s '23 1,500 July 1 1927
 4½s '23 35,000 1924-1930
 4,000 1931
 TOT. CO. DT. Jan 1 1924 \$552,167
 Cash in treasury 40,713
 Assess. val., real estate 343,028,857
 Assess. val., personal 59,258,607
 Total assess. val. 1923 402,287,464
 INT. at National Shawmut Bank and at First Nat. Bank, Boston.

NORTH ADAMS.
 This city is in Berkshire Co. Inc. Mch 22 1895. Pop'n 1910, 22,018; 1920, 22,282.
State-Highway Bonds.
 4½s '14 M-N \$1,000 Nov 1 1924
Cemetery Bonds.
 4s '14 M-N \$625 Nov 1 1924
City-Hall Annex Bonds.
 4s '15 F-A \$700 Aug 10 '24-'25
Bridge Bonds.
 4½s '19 J-D \$17,500 June 2 '25-'29
Refunding Loans.
 3½s '02 M-S \$16,666.67 Mar 1925
 3½s '03 A-O \$11,533.32 1925-1926
 3½s '04 F-A \$6,533.33 Aug 1926
 3½s '05 J-D \$4,533.33 June 1 1926
 4s '06 F-A \$1,533.32 Aug '26-'27
 4s '07 J-J \$1,533.33 July 1 1927
 4s '08 M-S \$3,533.34 Sept 1 1927
 4s '09 J-D \$3,783.33 June 15 '27
 4s '10 J-D \$3,333.34 June 15 '27
 4½s '11 M-N \$5,000 Nov 1 '24-'25
 4s '15 M-S 10,000 Sept 1 1926
 4s '16 M-S 10,000 Sept 1 1927
School Bonds.
 4½s '21 M-N \$94,050 Nov 15 '24-'41
Permanent Improvement Loans.
 s '19 A-O \$1,000 Oct 1 1924
Sewer Loans.
 3½s '98 J-D \$4,000 June 1 '25-'28
 3½s '99 J-D 3,500 June 25-'29
 3½s '00 A-O *6,000 Apr 4 '25-'35
 3½s '01 J-D *2,450 June 25-'31
 3½s '02 M-N *7,800 Nov '24-'32
 4s '03 F-A 3,000 Aug '24-'35
High School Bonds.
 4s '15 M-S \$114,000 Sept 1 '24-'35
 4s '16 M-S *6,000 Mar 1 '25-'36
 4s '16 M-S { 6,000 Mar 1 '25-'26
 { 25,000 Mar 1 '27-'36
 4½s '19 F-A 2,500 Feb '24-'29
Sundry Loans.
 3½s '96 J-D \$9,334.34 June 25-'26
 3½s '96 J-D *2,000 June 25-'26
 3½s '97 A-O 25,000 02 Mch 25-'27
Water Loans.
 3½s '95 F-A \$39,000 Aug '24-'34
 3½s '95 M-N 12,000 Nov 1 '24-'35
 3½s '96 J-D 9,000 June 1 '25-'36
 3½s '96 J-D 4,900 Nov 12 '24-'30
 4½s '13 J-J 8,000 July 28 '24-'43
 4s '14 M-N 39,090 May 1 '25-'30
 84,000 May 1 '31-'44
Park Loans.
 3½s '02 J-D \$7,200 Dec '24-'30
Water Dept. Equip. Bonds.
 4½s '19 F-A \$4,000 Aug 15 1924
Paving Loan Bonds.
 4½s '17 J-J \$2,500 July 1 1925
 { 4,000 July 1 '26-'27
Paving Bonds.
 4½s '19 J-J \$12,500 July 1 '25-'29
 6s '20 J-D 8,000 Dec 15 '24-'25
 5s '21 J-D 4,000 June 8 '25-'26
 TOT. BOND. DEBT DEC. 1 '23.
 Inside debt limit \$262,914
 Outside debt limit 238,941
 Water debt (additional) 209,150
 TOTAL DEBT May 1 '24 \$683,838
 Borrowing capacity 331,894
 Assessed val'n, real estate 17,389,949
 Assessed val'n, personal 7,271,206
 Total valuation 1923 24,661,155
 Total tax (per \$1,000) 1923 \$26.50
 * Outside debt limit. Part of issue outside of debt limit.
 INT. in Boston at First Nat. Bank and in North Adams at North Adams Trust Co.

NORTH ADAMS.
 This city is in Berkshire Co. Inc. Mch 22 1895. Pop'n 1910, 22,018; 1920, 22,282.
State-Highway Bonds.
 4½s '14 M-N \$1,000 Nov 1 1924
Cemetery Bonds.
 4s '14 M-N \$625 Nov 1 1924
City-Hall Annex Bonds.
 4s '15 F-A \$700 Aug 10 '24-'25
Bridge Bonds.
 4½s '19 J-D \$17,500 June 2 '25-'29
Refunding Loans.
 3½s '02 M-S \$16,666.67 Mar 1925
 3½s '03 A-O \$11,533.32 1925-1926
 3½s '04 F-A \$6,533.33 Aug 1926
 3½s '05 J-D \$4,533.33 June 1 1926
 4s '06 F-A \$1,533.32 Aug '26-'27
 4s '07 J-J \$1,533.33 July 1 1927
 4s '08 M-S \$3,533.34 Sept 1 1927
 4s '09 J-D \$3,783.33 June 15 '27
 4s '10 J-D \$3,333.34 June 15 '27
 4½s '11 M-N \$5,000 Nov 1 '24-'25
 4s '15 M-S 10,000 Sept 1 1926
 4s '16 M-S 10,000 Sept 1 1927
School Bonds.
 4½s '21 M-N \$94,050 Nov 15 '24-'41
Permanent Improvement Loans.
 s '19 A-O \$1,000 Oct 1 1924
Sewer Loans.
 3½s '98 J-D \$4,000 June 1 '25-'28
 3½s '99 J-D 3,500 June 25-'29
 3½s '00 A-O *6,000 Apr 4 '25-'35
 3½s '01 J-D *2,450 June 25-'31
 3½s '02 M-N *7,800 Nov '24-'32
 4s '03 F-A 3,000 Aug '24-'35
High School Bonds.
 4s '15 M-S \$114,000 Sept 1 '24-'35
 4s '16 M-S *6,000 Mar 1 '25-'36
 4s '16 M-S { 6,000 Mar 1 '25-'26
 { 25,000 Mar 1 '27-'36
 4½s '19 F-A 2,500 Feb '24-'29
Sundry Loans.
 3½s '96 J-D \$9,334.34 June 25-'26
 3½s '96 J-D *2,000 June 25-'26
 3½s '97 A-O 25,000 02 Mch 25-'27
Water Loans.
 3½s '95 F-A \$39,000 Aug '24-'34
 3½s '95 M-N 12,000 Nov 1 '24-'35
 3½s '96 J-D 9,000 June 1 '25-'36
 3½s '96 J-D 4,900 Nov 12 '24-'30
 4½s '13 J-J 8,000 July 28 '24-'43
 4s '14 M-N 39,090 May 1 '25-'30
 84,000 May 1 '31-'44
Park Loans.
 3½s '02 J-D \$7,200 Dec '24-'30
Water Dept. Equip. Bonds.
 4½s '19 F-A \$4,000 Aug 15 1924
Paving Loan Bonds.
 4½s '17 J-J \$2,500 July 1 1925
 { 4,000 July 1 '26-'27
Paving Bonds.
 4½s '19 J-J \$12,500 July 1 '25-'29
 6s '20 J-D 8,000 Dec 15 '24-'25
 5s '21 J-D 4,000 June 8 '25-'26
 TOT. BOND. DEBT DEC. 1 '23.
 Inside debt limit \$262,914
 Outside debt limit 238,941
 Water debt (additional) 209,150
 TOTAL DEBT May 1 '24 \$683,838
 Borrowing capacity 331,894
 Assessed val'n, real estate 17,389,949
 Assessed val'n, personal 7,271,206
 Total valuation 1923 24,661,155
 Total tax (per \$1,000) 1923 \$26.50
 * Outside debt limit. Part of issue outside of debt limit.
 INT. in Boston at First Nat. Bank and in North Adams at North Adams Trust Co.

NORTHAMPTON.
 This city is in Hampshire Co. Inc. June 23 1883. Pop'n 1910, 19,431; 1920, 21,951.
School Bonds.
 4½s '14 M-S \$60,500 Sept 1 '24-'34
 4½s '22 M-S 10,000 Sept 1 '24-'28

Pavement Bonds.
 4½s '14 M-S \$2,500 Sept 1 1924
 4s '16 J-D 6,000 June 1 '25-'26
 5½s '20 J-D 42,000 June 1 '25-'30
 4½s '21 J-D 42,000 June 1 '25-'31
 4½s '22 M-N 48,000 May 1 '25-'32
 4½s '22 M-N 10,000 Nov 1 '24-'28
 4½s '23 J-D 76,500 June 1 '25-'33
Bridge Bonds.
 5s '21 A-O \$24,000 Oct 1 '24-'29
Sewer Loans.
 5½s '20 A-O \$14,000 Oct 1 '24-'30
 6s '21 J-J 2,800 July 1 '25-'26
 4½s '23 J-D 18,000 June 1 '25-'33
Water Bonds.
 3½s '98 F-A \$12,000 July 1 '25-'26
 TOT. BOND. DEBT May 22 '24 \$390,200
 Assess. val. real 20,001,400
 Assess. val. personal 5,024,940
 Total valuation 1923 25,026,340
 Tax rate (per \$1,000) 1923 \$25.00
 INT. at Hampshire County Nat. Bank, Northampton Institute for Savings, Northampton Nat. Bank and Old Colony Trust Co., Boston.

NORTH ANDOVER.
 This town is in Essex County. Inc. 1855. Population 1910, 5,529; 1920, 6,366.
Hospital Notes.
 4½s '24 \$50,000 1925-1934
Sewer Notes.
 4½s '23 \$10,000 1934
 4½s '23 60,000 1954
Water Bonds.
 4s '99 J-J \$40,000 July 1 1929
 4s '04 M-N 8,000 May 1 1934
 4s '15 J-D 11,000 June 1 1938
Water-Extension Notes.
 4½s \$8,000 1924-1927
Engine-House Bonds.
 4s '08 J-D \$5,000 Dec 1 '24-'28
School Bonds.
 4s '11 J-D 32,000 1924
 4s '16 F-A 39,000 \$4,000 yearly (on Aug. 1.)
School Notes.
 4½s '23 \$66,000 1943
Sewer Bonds.
 4s '09 J-J \$22,000 July 1 '24-'34
 BOND. DEBT Jan 1 1924 \$271,000
 Sinking fund (water) 33,979
 Assess. val. real 6,345,647
 Assess. val. personal 1,550,540
 Total valuation 1923 7,936,196
 (Assessment at fair cash value.)
 Tax rate (per \$1,000) 1923 \$36.00
 INT. at Winthrop Nat. Bk., Boston.

NORTH ATTLEBOROUGH.
 This town is in Bristol County. Incorp. 1887. Population 1910, 9,562; 1920, 9,238.
Notes.
 Highway J-J \$3,000 July 1 '24-'26
 Town 4½s J-J 8,000 July 1 '25-'26
 Hosp. 5½s F-A 16,000 Aug 1 '24-'31
Fire Truck Bonds.
 5½s '20 F-A \$2,000 Aug 1 1924
Sewer Notes.
 4s '09 M-N \$128,000 Nov 1 '24-'39
 s '21 M-N 2,000 May 1 '25-'26
 s '22 M-N 8,000 Nov 1 '24-'27
School Notes and Bonds.
 4s '09 M-S \$2,000 Sept 1 1924
 4s '18 F-A \$100,000 Feb 1 '25-'34
 TOT. BOND. DEBT Apr 12 '24 \$286,000
 Floating debt (add'l) 50,000
 Assessed val'n, real estate 7,053,330
 Assessed val'n, personal 1,973,051
 Total val. '23 (actual val.) 9,026,381
 Total tax (per \$1,000) 1923 \$33.00
 INT. at Boston Safe Dep. & Tr. Co.

NORTHBOROUGH.
 This town is in Worcester County.
School Bonds.
 4½s '23 F-A \$54,000 Aug 1 '24-'41
 2,600 Aug 1 1942
 INT. at Old Colony Trust Co., Boston.

NORTHBRIDGE.
 This town is in Worcester County.
School Building Bonds.
 5½s '21 J-J \$29,800 July 1 '25-'41
 4½s '22 J-J 90,000 July 1 '25-'42
Sewer Bonds.
 4½s '19 M-S \$40,000 Sept 1 '24-'31
 5½s '20 J-J 51,000 July 1 '25-'50
 5s '21 J-J { 39,000 July 15 '24-'36
 { 30,000 July 15 '37-'51
 BOND. DEBT Jan 1 1923 \$348,000
 Assessed value, real 5,735,021
 Assessed value, personal 3,339,175
 Total assessed value 1923 9,074,196
 Total tax rate (per \$1,000) '23 \$32.50
 Population 1910, 8,807; 1920, 10,074
 INT. payable at the National Shawmut Bank, Boston.

NORTH CHELMSFORD FIRE DISTRICT.
 A district in Middlesex County. Incorporated in 1906.
 4s '06 A-O \$24,000 Oct 1 '24-'35
 4s '07 M-S 11,000 Mch 1 '25-'35
 4½s '08 A-O 4,000 April '25-'35
 4½s '10 A-O 3,000 1936 & 1937
 BOND. DEBT Apr 9 '24 \$42,400
 Assess. val. 1923 \$3,211,085
 Fire Dist. tax (pr \$1,000) '23 35c.
 INT. at Appleton Nat. Bk., Lowell.

NORTON.
 This town is in Bristol County.
Street Railway Bonds.
 4½s '19 \$24,000 1924-1930
 TOT. DEBT Mar 31 '22 \$56,150
 Floating debt (add'l) 15,000
 Assessed value, real estate 1,561,850

Assessed value, personal \$597,050
 Total value 1923 2,158,900
 Total tax rate (per \$1,000) '23 \$30.80
 Pop'n 1910, 2,644; 1920 2,374

NORWOOD.
 This town is in Norfolk County. Incorp. 1872. New charter adopted Oct. 6 1914. Population 1910, 8,014; 1920, 12,627.

Park & Office Bldg. Lots.
 4s J-D \$16,000 Dec 30 '24-'31
Water Bonds.
 4s '11 Sept \$36,000 1924-1932
 M-S 2,000 Sept 1 '24-'25
 6s J-D 3,080 Dec 23 '24-'25

Highway Notes.
 4s F-A \$9,600 1924-1926
Sewer Bonds.
 4s '07 J-D \$86,700 June 1 '25-'47
 4s '08 F-A 25,000 Aug 1 '24-'48
 4s J-D 28,000 Dec 30 '24-'37

School-House Notes.
 5s A-O \$258,600 Aug 1 '24-'37
 4s M-N 14,100 May 15 '25-'36
 4½s J-D 24,200 Dec '24-'32
 8,336 1924-1929

Electric Light.
 4½s '07 J-D \$8,000 Dec 1 '24-'27
 5s F-A 1,000 Aug 14 1924
 4½s 30,000 Nov 1 '24-'29
 6s A-O 6,000 Oct 1 '24-'25

General Purpose Loan.
 6s M-S \$10,320 Sept 1 '24-'25
County Hospital.
 4½s \$5,250 Nov 1 '24-'24
 TOT. DEBT Mar 31 '22 \$944,650
 Assess. val. real 16,670,230
 Assess. val. personal 3,950,830
 Total val. 1923 20,621,060
 Total tax (per \$1,000) 1923 \$25.30
 INTEREST paid by New Eng. Tr. Co. and First Nat. Bank, Boston and Norwood Nat. Bk., Norwood.

ORANGE.
 This town is in Franklin Co. Inc Feb. 24 1810. Pop'n '10, 5,282; 1920, 5,393.
Town Hall Bonds.
 4s '11 A-O \$18,000 Oct 1 '24-'31
 East Main St. Impt. Notes.
 5s '20 J-D \$3,000 1924-1925
Memorial Park Loan.
 6s J-D \$21,000 Dec 1 '24-'30
School-Home Loans.
 4½s '08 F-A \$5,000 On demand
 BOND. DEBT Apr 8 '24 \$47,600
 Floating debt 60,000
 Assess. val. real 3,977,120
 Assess. val. personal 1,182,605
 Total val. 1923 (2-3 act) 5,159,725
 Total tax (per \$1,000) 1923 \$30.00
 Pop'n on town hall bonds at Old Colony Tr. Co., Boston, and Orange Nat. Bank; all other loans at Town Treasurer's office.

PALMER.
 This town is in Hampden County. Inc. Aug. 23 1775. Pop. '10, 8,610; 1920, 9,896.
School.
 4s '09 J-J \$3,000 July 1 '25-'27
 5s '21 J-J 35,000 July 1 '25-'31
 5s '21 M-N 3,000 Nov 1 '24-'26
 4½s '22 M-N 33,000 Nov 15 '24-'42
 4½s '22 J-J { 117,000 July 1 '25-'37
 { 35,000 July 1 '38-'42
 4½s '23 J-J 38,000 July 1 '25-'43
Highway.
 6s '20 J-D \$14,000 Dec 1 '24-'30
 TOT. DEBT Apr 8 1924 \$295,000
 Assess. val. real 7,498,095
 Assess. val. personal 3,788,124
 Total val. 1923 11,286,219
 Tax rate (per \$1,000) 1923 \$22.80
 INT. on bond of 1923 at First Nat. Bank of Boston; on others in Boston.

PEABODY.
 This city is in Essex Co. Inc. as city May 8 1916. Town property valued at \$2,600,000. Pop'n '10, 15,721; 1920, 19,552.
School Loans.
 4s '11 M-S \$8,000 Sept 1 '24-'27
 4s '13 M-S 9,000 Mar 1 '24-'27
 4½s '20 M-N \$25,000 Nov 1 '24-'30
 4½s '20 M-N 46,000 Nov 1 '24-'30
 4½s '21 J-D 54,000 Dec 1 '24-'41
 4s '22 M-S 57,000 Sept 1 '24-'42

Water Loans.
 4s '03 F-A \$50,000 Aug 1 '24-'33
 3½s '05 F-A 48,000 Aug 15 '24-'35
 4½s '14 A-O 11,000 Oct 1 '24-'34
 4s F-A 18,000 Feb 1 '24-'30
 5s '20 M-N 40,000 Nov 1 '24-'25
 4½s '23 J-D 32,000 June 1 '25-'28

Pavement Loans.
 4s '16 F-A \$3,000 Aug 1 '24-'36
 4½s '19 M-S 100,000 Mar 1 '25-'29
 5½s '20 F-A 70,000 Aug 1 '21-'30
 5s '20 M-N 12,000 Nov 1 '24-'25
 125,000 Nov 1 '26-'30

Electric Light Bonds.
 3½s '09 F-A \$24,000 Aug 1 '24-'35
 4½s '17 F-A 16,000 Aug 1 '24-'27

Street and Sewer Bonds.
 4s '16 M-N \$9,000 May 1 '24-'26
Sewer Bonds.
 4s '06 J-J \$62,000 July 15 '24-'36
 4s '06 M-N 65,000 Nov 15 '24-'36
 4s '07 A-O 27,000 Oct 1 '24-'32
 Total gross debt June 1 '24 \$1,332,000
 Exempted debt
 Water bonds 212,000
 Electric light bonds 40,000
 School and sewer bonds 686,000

Net debt within author-
 ized debt limit \$444,000
 Borrowing cap. Jan 1 '24 \$83,000
 Assessed value, real estate 16,385,750
 Assessed value, personal 4,822,683
 Total assess. val. 1923 21,208,433
 Total tax (per \$1,000) 1923 \$32.30
 INT. on school 4s of 1911 and 1913, water 4½s of 1914, pavement 4s of 1916, electric light 3½s of 1909, sewer 4s of 1907, payable at Old Colony Trust Co., Boston; on school 4½s, 4½s and 4s of 1920, 1921 and 1922, on water 4s of 1903 and 1904.

5s of 1920, 4½s of 1923, on electric light 4½s of 1917, on street and sewer 4s of 1916, on sewer 4s of 1904 and 1906, on pavement 4½s of 1919, 4s and 5½s of 1920, at First Nat. Bank, Boston; on water 3½s of 1905, at Harris, Forbes & Co., Boston; on water 4s of 1916, at Commonwealth Trust Co., Boston.

PEPPERELL.
 This town is in Middlesex County.
Water Bonds.
 4s '08 M-N \$57,400 May 1 '25-'38
 BOND. DEBT (water)
 Jan 1 1924 \$71,000
 Assess. val. real 2,247,625
 Assess. val. personal 682,681
 Total val. 1924 (actual) 2,930,306
 Total tax (per \$1,000) 1924 \$34.60
 Population 1910, 2,593; 1920, 2,468
 INT. at Harris, Forbes & Co., Inc., Boston.

PITTSFIELD.
 Pittsfield is in Berkshire County. Incorp. as a town 1761; as a city Jan. 5 1891.
Municipal Yard Bonds.
 4s '16 M-S \$12,000 Sept 1 '24-'29
Paving Bonds.
 4½s '19 F-A \$125,000 Aug 1 '24-'28
 17,000 Aug 1 1929
 6s '20 J-D { 60,000 & r June 1 '25-'31
 { 91,000 & r July 1 '25-'31
 4½s '22 J-J { 49,000 July 1 '25-'31
 { 5,000 July 1 1932
 4½s '22 A-O 15 72,000 Oct 15 '24-'32
 4½s '23 J-J 15 80,000 July 15 '24-'28

Water Loans.
 4s '08 M-N \$40,000 Mar 1 '24-'32
 4s '08 M-N 100,000 Nov 1 '24-'33
 4s '11 M-N 45,000 Nov 1 '24-'32
 4s '11 F-A 300,000 Mar 1 '25-'39
 4s '11 M-N 60,000 Nov 1 '24-'35
 4s '12 M-S 180,000 Mar 1 '25-'42
 4s '12 M-N 60,000 Nov 1 '24-'35
 4s '13 M-N 120,000 Nov 1 '24-'35
 4s '13 M-S 8,000 Sept 1 1924
 6s '20 J-D 7,000 June 1 1925
 5s '21 M-N 12,000 Nov 1 '24-'26
 4½s '22 A-O 15 18,000 Oct 15 '24-'26
 4,000 Oct 15 1927
 4½s '23 J-J 15 35,000 July 15 '24-'28

Sidewalk Loans.
 4½s '19 M-N \$1,500 Nov 1 1924
 5s '21 M-N Nov 1 '24-'26
 5½s '21 A-O 3,500 Oct 1 1924
 4½s '22 A-O 15 9,000 Oct 15 '24-'26
 2,000 Oct 15 1927

Sewer Bonds.
 3½s '03 J-D \$20,00

PLYMOUTH COUNTY.
County seat is Plymouth.
Scituate Shore Loan.
4 1/2's '24 \$15,000 June 1 '25-'29
4 1/2's '23 J-D 32,000 Dec 1 '24-'31
4 1/2's '23 J-D 24,000 Dec 1 '24-'31

Bridge Notes.
4s '12 J-D \$5,000 Dec 1 '24-'28
5s M-S 84,000 Sept 1 '24-'30
4 1/2's '23 M-S 35,000 Sept 1 '24-'28

Court-House & Equip. Notes.
4s M-N \$2,000 Nov 1 '24-'25

Breakwater Notes.
4 1/2's '23 M-S \$30,000 Sept 1 '24-'28

Hospital Notes.
4 1/2's '23 M-S \$20,000 Sept 1924-27
Funded debt Jan 1 '24 234,750
Temporary loan 35,000
Assessed val. real estate 168,053,553
Assessed val. personal 32,390,095
Total value 1923 200,443,649
Popul'n 1910, 144,337; 1920, 156,968

PROVINCETOWN.
This town is in Barnstable Co.
BD, DT, (water) Apr 1924 \$25,000
Floating debt (add'l) 39,000
Assess. val. real 3,187,700
Assess. val. personal 639,721
Total val. 1923 3,827,421
Tax rate (per \$1,000) 1923 .328,00
Population 1910, 4,369; 1920, 4,246
INT. at Old Colony Tr. Co., Boston

QUINCY.
This city is in Norfolk County
Incorporated May 17 1888.
4s '22 M-S 143,745 1924-1942
Municipal Debt 3 1/2's, 4s & 4 1/2's
Due 10,000 1924 10,000
1923 10,000 1924 10,000

Street Loans.
4 1/2's '13 J-D 16,800 June 1 '25-'45
Street Bonds.
4 1/2's '19 F-A \$36,000 Aug 1 '24-'29
4 1/2's '19 2,000 Aug 1 1924
4 1/2's '19 17,000

Sewer Loans.
1924 \$29,000 1938 13,000
1925 28,000 1939 9,500
1926 26,000 1940-42 22,500
1927-28 46,000 1943 5,000
1929 22,500 1944 3,000
1930 20,500 1945-47 6,000
1931-33 58,500 1948-50 3,000
1934-37 \$74,000

Sewer Bonds.
4 1/2's '19 J-D \$20,000 June 1 '25-'34
4 1/2's '19 F-A 4,000 Aug 1 '25-'24

School Bonds.
4s '15 J-D \$43,144 Dec 1 '24-'25
4s '16 M-N 6,000 May 1 '25-'26
4s '22 M-N (349,579) May 1 '25-'32
(390,000) May 1 '33-'42
4 1/2's '23 J-J (135,000) July 15 '25-'33
(100,000) July 1 '34-'43
4 1/2's '24 J-D 52,000 June 1 '25-'37

"Consolidated Miscell." 1910
4 1/2's '10 J-J \$56,825 Various

Water Loans.
1923 \$48,500 1930 \$11,000
1924 25,500 1931 8,000
1925 24,500 1932 7,000
1926 23,000 1933 5,000
1927 22,000 1934-37 12,000
1928 18,000 1938-39 4,000
1929 12,000 1940 1,000

4s '11 M-S \$12,000 Mch 1 '25-'28
4s '12 M-S 29,160 Mch 1 '25-'42
4s '12 F-A 4,000 Aug 1 '24-'27
4 1/2's '13 M-S 9,000 Mar 1 '25-'27

Paving Bonds.
4 1/2's '19 (\$8,000 Sept 1 1924
35,000 Sept 1 '25-'29

Tuberculosis Hospital Bonds.
4 1/2's '19 M-S (\$36,000 Sept 1 '24-'27
8,000 Sept 1 1928
5,000 Sept 1 1929

Summary of Debt Jan. 1 1924.
DEBT (inside limit) \$1,007,000
DEBT (outside limit) 1,897,600
Debts auth., not incurred 250,000
TOTAL DEBT 3,154,600
Borrowing capacity 494,304
Assessed valuation, real 72,292,550
Assessed val'n, personal 10,280,275
Total valuation 1923 82,572,825
Tax rate (per \$1,000) 1923 .328,40
Pop'n 1910, 32,642; 1920, 47,876
INT. at the Old Colony Trust Co., Boston.

RANDOLPH.
This town is in Norfolk Co. Inc. March 9 1793. Pop. 1910, 4,301; 1920, 4,756.

Water-Works.
4s J-J \$10,000 July 1 1926

Refunding Notes.
4s '07 M-N \$13,000 & May 1 '25-'37

Municipal Notes.
4 1/2's \$5,000 1924-1927
Highway loan 1920 7,000
Highway loan 1923 6,500
Highway loan 1924 2,000
Fire equipment loan 1923 6,500
North Randolph school loan 4,000
County hospital loan 1,000
BOND, DEBT Jan 1 1924 47,600
Water debt (additional) 10,000
Sinking fund (water) 13,248
Floating debt 40,000
Assess. val., real 2,900,390
Assess. val., personal 620,100
Tot. val '23 (abt. 65% act.) 3,520,490
Tax rate (per \$1,000) 1923 .332,60
INT. payable at National Shawmut Bank, Boston.

READING.
This town is in Middlesex County Inc. 1644. Population 1910, 5,818; 1920, 7,421.
4 1/2's '23 \$10,000 1924-1933
Municipal Building Bonds.
4 1/2's '17 \$28,000 1924-1937
Electric-Light Bonds.
4s & 4 1/2's \$106,975 1924-1936
4 1/2's '17 (33,716) Oct 1 '24-'35
1,000 Oct 1 1936
s '22 6,000 1924-1929

Sewer & Electric Light Bonds.
5s '19 \$66,000 1924-1945

Water Bonds.
4s J-D \$44,572 June 1 '25-'30
J-D 6,000 1931-1936

Brown Estate Bonds.
4s \$4,500 1924-1932

Sewer Bonds.
4s \$96,000 1924-1947
4 1/2's 26,000 1925-1937

School Bonds.
3 1/2's \$8,000 1924-1925
4s 8,000 1925-1931

Richardson Estate Loan.
4s \$2,000 1924-1927

Playground Notes.
s \$7,500 1924-1927

Municipal Bldg. & Library Bd.
s '17 \$4,500 1924-1932

BOND, DEBT Jan 1 1924 \$445,600
Water debt (included) 77,000
Temporary loan, add'l 100,000
Assessed value, real estate 9,086,055
Assessed value, personal 1,294,848
Total assessed value 1923 10,380,903
Total tax (per \$1,000) 1923 .332,30
INT. at First National Bank and Second National Bank, Boston.

REVERE.
This city is in Suffolk County. Inc. as town 1871; as a city June 19 1914. Population 1910, 18,219; 1920, 28,823.

Memorial Bonds.
5s '19 J-D \$9,000 1932
1/2's J-D 3,000 1926
1/2's A-O 3,000 1926

Improvement Bonds.
5s '19 J-D \$12,000 1929

School Loans.
4s '04 M-N \$1,750 May 1 1924
4s '04 A-O 500 Oct 1 1924
4s '08 A-O 18,750 Apr 1 '25-'27
4s '09 M-S 5,000 Sept 15 '24-'28
4s '10 J-D 6,000 June 1 '25-'30
4s '10 J-D 15 17,500 Dec 15 '24-'30
4s '11 A-O 17,500 Apr 1 '25-'31
4s '16 J-D 50,000
4 1/2's '17 A-O 56,000 Oct 1 '24-'37
4 1/2's '19 J-J 32,000 1924-1938
4 1/2's '20 M-N 14,000 Nov 1 '24-'30
4 1/2's '19 J-J 15 4,000 1927
5 1/2's '21 M-S 4,000 1926
5 1/2's '21 A-O 3,000 1926
5 1/2's '21 F-A 12,000 1931
5 1/2's '21 J-D 24,500 1941
4 1/2's '22 J-D \$47,000 1942
4 1/2's '22 M-N 3,000 1929
4 1/2's '22 F-A 237,500 1942
4 1/2's '22 M-N 5,000 1933
4 1/2's '23 M-N 16,517 405
4 1/2's '23 J-D 12,500
4 1/2's '23 M-N 10,000
4 1/2's '23 F-A 45,000
4 1/2's '23 M-N 9,000

Sewer Loan.
4s '04 \$22,000 May 1 '25-'34
4s '16 M-N 4,000 May 15 '25-'26
4 1/2's '17 A-O 10,000 Apr 23 '25-'29
4 1/2's '17 J-D 12,000 Dec 15 '24-'35
4 1/2's '19 J-J 7,860 1929
6s '20 F-A 1,600 1925
5 1/2's '21 M-S 23,000 1946
5 1/2's '21 J-D 17,000 1940
5 1/2's '21 M-S 4,500 1928
4 1/2's '22 M-S 9,000 1932
4 1/2's '22 M-N 17,000 1940
4 1/2's '22 M-N 9,000 1932
4 1/2's '22 F-A 6,000 1929
4 1/2's '23 F-A 2,500
4 1/2's '23 J-J 20,000
4 1/2's '23 M-N 60,000
4 1/2's '23 A-O 1,000
4 1/2's '23 F-A 1,000

Sewer and Water Bonds.
6s '20 s-an \$6,000 1930

Police Department.
4s '09 A-O \$5,000 Apr 15 '25-'29
6s '20 M-S \$1,700 1925

Water Loans.
3 1/2's '05 A-O \$132,000 Apr 1 '25-'35
4 1/2's '13 J-D 5,000 1924-1928
4 1/2's '22 J-D 13,000
4 1/2's '23 J-D 2,150
4 1/2's '23 J-D 200
4 1/2's '23 J-D 3,000
4 1/2's '23 J-J 700
4 1/2's '23 A-O 1,600
4 1/2's '23 M-N 450
4 1/2's '23 M-N 42,000
4 1/2's '23 J-D 1,400
4 1/2's '23 J-D 500

Sidewalk Loan.
5 1/2's '20 s-an \$2,800 1925
5 1/2's '20 J-D 2,000 1926
4 1/2's '22 M-S 4,000 1927
4 1/2's '22 M-N 4,000 1927

Park Loan.
5s '19 s-an \$1,000 1924
4 1/2's '22 F-A 36,000 1932

Funding Bonds.
4s '15 M-S \$7,500 Mar 20 1925

City Stable Bonds.
5 1/2's '20 M-N \$9,000 1930
6s '20 s-an 1,000 1924

Municipal Yard Bonds.
6s '20 s-an \$2,000 1925

Fire Department Loan.
4s '13 J-J \$3,000 Jan 1 '25-'27
6s '20 M-S 2,000 Sept 1 1924

Street Loan.
4 1/2's '17 M-S \$28,000 Sept 1 '24-'27
4.90s '19 A-O 22,200
5 1/2's '21 J-J 160,000 1931
5 1/2's '21 M-S 4,000 1927
5 1/2's '21 M-S 10,000 1931
6s '20 J-J 4,000 1927
6s '20 F-A 6,000 1927
6s '21 F-A 2,500 1931
4 1/2's '21 J-D 16,000 1931
4 1/2's '22 M-N 4,500 1927
4 1/2's '22 M-N 9,000 1927
4 1/2's '22 F-A 9,000 1927
4 1/2's '22 F-A 4,500 1927
4 1/2's '22 M-S 4,000 1927
4 1/2's '22 M-S 14,000 1927
4 1/2's '22 A-O 36,000 1927
4 1/2's '22 M-S 90,000 1932
4 1/2's '23 A-O 16,537 1932
4 1/2's '23 J-J 250,000

Bridge & Water Ext. Loan.
4 1/2's '19 M-N \$29,000 1939

Miscellaneous Bonds.
4 1/2's '19 A-O \$1,000
5s '19 J-D 1,000
5 1/2's '21 J-D 3,000
6s '21 F-A 3,000
4 1/2's '23 J-D 15 1,650
4 1/2's '23 A-O 15 158
4 1/2's '23 J-D 5,500
4 1/2's '23 J-D 5,500
4 1/2's '23 J-D 5,500
4 1/2's '23 J-J 2,500

BOND, DEBT Jan 1 '24 \$2,027,576
Water debt (incl.) 217,000
Floating debt (add'l) 665,000
Assessed value, real 31,811,800
Assessed value, personal 3,101,100
Tot. ass'd val. '23 (85% act.) 34,912,900
Total tax (per \$1,000) 1923 .334,00
INT. at Fourth Nat. Bank, Boston.

ROCKLAND.
Town in Plymouth Co. Inc. 1874

Water-Works.
4s '10 J-J \$4,000 July 1 '25-'28
4 1/2's '21 M-S 5,000 Sept 1 '24-'29

Land Purchase Bonds.
5 1/2's \$1,000 1924

Hospital Bonds.
5s \$16,000 Apr '25-'40

School Loans.
4s '09 J-J \$15,000 Jan 1 '25-'29
TOTAL DEBT Apr 1924 \$43,000
Water debt (included) 11,000
Assessed valuation, real 6,014,121
Assessed val'n, personal 1,418,886
Total valuation 1923 7,433,007
Tax rate (per \$1,000) 1923 .332,70
Pop'n 1910, 6,928; 1920 7,544
INT. on water bonds due 1925-28 and school bonds at Second Nat. Bank, Boston; other interest at office of State Treasurer.

ROCKPORT.
This town is in Essex County. Inc. Feb. 27 1840. Pop. '10, 4,211; '20, 3,878.

Hospital Bonds.
4 1/2's \$30,000 1925-1939

Highway Bonds.
4 1/2's '24 \$55,000 1925-1934

Water Bonds.
4s '05 J-J \$3,000 July 1 1925
3 1/2's '02 M-N 4,500 Nov 1 '24-'32
4s '10 J-J 3,000 July 1 '25-'30
4s '15 M-N 1,000 May 1 1925
4 1/2's '19 J-J 2,000 July 1 '25-'26

School Bonds.
4s '05 M-S \$1,000 Sept 1 1924
4s '07 J-J 1,000 Jan 1 1925

Refunding Loan.
4 1/2's '23 J-J \$24,000 July 1 '25-'28
BOND, DEBT Apr 15 '24 \$52,900
Water debt (incl.) 20,000
Floating debt (add'l) 60,000
Assessed valuation, real 4,136,090
Assessed val'n, personal 717,550
Total valuation 1923 4,853,640
Tax rate (per \$1,000) 1923 .330,00
INT. at Nat. Shawmut Bk., Boston.

SALEM.
This city is in Essex County. Inc. Mar. 23 1836. New charter providing for Mayor and Council adopted Nov. 1915, instead of commission government. Population '10 43,697; 1920, 42,529. City partially destroyed by fire June 1914. See V. 98, p. 2006.

Bridge Bonds.
4 1/2's '17 J-D \$28,000 Dec 1 '24-'28

Bridge Bonds (Outside Limit).
4s '15 M-N \$55,000 Nov 1 '24-'45

Municipal Loan.
4s '14 F-A \$15,000 Sept 1 '24-'54
4s '15 J-J 15,000 Jan 1 '25-'55
4s '16 M-N 96,000 May 1 '25-'56
4s '16 M-N 60,000 May 1 '25-'38
4s '17 A-O 65,000 Apr '25-'37

School Bonds.
4s '15 F-A \$84,000 Aug 1 '24-'35
4s '17 J-D 97,500 June 1 '25-'37
4s '22 F-A 142,500 Aug 1 '24-'42

High-School Bonds.
4 1/2's '07 A-O \$15,000 Apr 1 '25-'27
4s '06 J-J 30,000 July 1 '25-'26

Water and Sewer Bonds.
4s '15 F-A \$4,000 Aug 1 '24-'25

Water Bonds (outside limit).
4 1/2's '14 F-A 124,000 Aug 1 '24-'54
4s '15 A-O \$126,000 Apr 1 '25-'45
4s '15 F-A 44,000 Aug 1 '24-'45
4s '15 F-A 16,000 Aug 1 '24-'55
4s '15 M-N 88,000 Nov 1 '24-'45
4s '16 A-O \$36,000 Apr 1 '25-'36
4 1/2's '18 J-D 120,000 Apr 1 '37-'46
4 1/2's '19 F-A 42,000 Aug 1 '24-'44
4 1/2's '18 J-J 16,000 Aug 1925-40

Sewer Loans.
4s '15 M-N 11,000 May 1 '25-'35

Surface Drain Bonds.
4 1/2's '23 J-D \$28,000 June 1 '25-'38

Sewerage Bonds (outside limit).
3 1/2's '03 M-S \$27,000 Mch 25-33
3 1/2's '04 M-S \$105,000 & Sept 1 '24-'44
4s '06 F-A 55,000 Feb 1 '25-'46
4s '07 F-A 42,000 Aug 1 '25-'46
4s '06 M-S 30,000 Mch 1 '25-'36

Training Schs. (outside limit).
4s '12 J-D \$39,000 June 1 '25-'37

Revenue Bonds (Outside limit).
4s '15 M-N \$1,000 May 1 1925

Public Park Bonds.
4s '07 J-J \$2,000 July 1 '25-'26

Fire Bonds.
4s '16 F-A \$8,000 Aug '24-'31
4s '17 F-A 8,000 Feb 1 '25-'31

Street Paving Bonds.
4 1/2's '17 J-D \$10,500 June '25-'27
4 1/2's '17 M-S 2,000 Sept 2 1924
4 1/2's '18 J-D 16,000 June 1 '25-'29
4 1/2's '18 J-D 2,000 July 1 '23-'40
4 1/2's '19 J-J 75,000 July 1 '25-'29
5 1/2's '20 F-A 12,000 Aug 1 '24-'25
5 1/2's '20 F-A 16,000 Aug 1 '24-'25
5 1/2's '21 M-N 70,000 May 1 '25-'31
5 1/2's '20 M-N 8,000 May 1 '25-'31
4 1/2's '22 J-D 64,000 June 1 '25-'32
4 1/2's '22 J-D 14,000 June 1 '25-'31
4 1/2's '22 J-D 10,500 June '25-'27
4 1/2's '23 M-S (33,000) Sept 11 '24-'26
20,000 Sept 11 '27-'28

TOT. BD. DT. Apr 1924 \$2,283,500
Less debts outside limit 1,375,500
Borrowing capacity 266,000
Assess. val. real 38,380,015
Assess. val. personal 9,967,165
Total valuation 1923 48,347,180
Tax rate (per \$1,000) 1923 .333,80
INT. at Merchants' Nat. Bk., Boston or City Treasurer's office.

SAUGUS.
This town is in Essex County. Popul'n 1910, 8,047; 1920, 10,874.

Water Bonds (all coupon bonds).
4s '15 \$500 May 1 1925
4s '10 15,000 July 10 '24-'38
4 1/2's '14 18,000 May 1 '25-'42
4 1/2's '14 2,000 May 1 '25-'28
4s '16 M-N 6,500 May 1 '27-'36
4 1/2's '17 6,500 May 1 '25-'37

School-House Loan.
4s '05 \$36,000 Aug 1 '24-'35
4s '10 11,000 May 1 '25-'35
4s '16 M-N 43,620 May 1 '25-'36
4 1/2's '17 5,500 May 1 '25-'35
5 1/2's '20 13,000 June 1 '25-'37
4 1/2's '22 M-N 44,000 May 1 '25-'42

Road Bonds.
5 1/2's \$8,000 July 1 1925

TOT. BD. DT. Nov 1 '22 \$247,500
Water bonds (incl.) 55,000
NET DEBT 192,500
Borrowing capacity Oct '22 59,368
Assessed valuation, real 8,853,575
Assessed valuation, pers'l. 935,352
Total valuation 1923 9,788,927
Total tax (per \$1,000) 1923 .338,00
INT. on 4s of 1922 at the Beacon Trust Co., Beacon.

SCITUATE.
This town is in Plymouth County.

4 1/2's \$40,000 May 15 '25-'28

Road Bonds.
1s \$5,000 Nov 9 1924

Hospital Bonds.
5 1/2's \$10,000 Apr 15 '25-'29

High-School Bonds.
4 1/2's \$16,250 July 6 '24-'36

Shore Protection Bonds.
4 1/2's \$5,000 May 1 '25-'29
4 1/2's 24,000 May 1 '25-'32

Public Building Bonds.
1s \$1,400 Mar 4 '24-'25

FUND. DEBT Dec 31 '23 \$142,050
Assessed val. real estate 8,045,145
Assess. val. personal 803,446
Total assessed val. '23 (act.) 8,848,591
Tax rate (per \$1,000) 1923 .329,20
Population in 1910, 2,482; '20, 2,534

SEARON.
A town in Norfolk County.

School Bonds.
5 1/2's '21 J-J \$19,000 July 1 '25-'41
5s '21 M-N 21,000 Nov 1 '24-'41
4 1/2's '22 J-J 55,000 Jan 1 '25-'42

Water Bonds.
4s '96 A-O \$3,000 Oct 1 '24-'26
4s '04 A-O 5,000 Apr 1 '25-'29
4s '05 A-O 1,000 Apr 1 1925
4 1/2's '13 F-A 10,000 Aug 1 '24-'33
4 1/2's '19 M-S 1,000 Sept 1 1924
5 1/2's '21 M-S 4,500 Sept 15 '24-'26

BOND, DEBT Jan 1 '24 \$128,500
Assessed val. personal 3,879,919
Assessed val. real 8,977,835
Total valuation 1923 128,397,788
Tax rate (per \$1,000) 1923 .327,00
Population in 1910, 2,310; '20, 2,467

SHELburne Falls Fire Dist.
This district is in Franklin County.
4s '11 M-N \$51,000 1924 1940
4 1/2's '13 M-S 9,500 Mar 1 '25-'43
BOND, DEBT Apr 1924 \$60,500
Total assessed value (about 2-3 actual), 1923 2,273,888
Dist. tax rate (per \$1,000) 1923 \$2.50
INT. at First Nat. Bank, Boston.

SHEWsbury.
This town is in Worcester County.
School House Bonds.
4s M-S \$72,000 1921-1932
4s M-S 70,000 1933-1942

BOND, DEBT (?)
Assessed valuation 1923 \$5,007,950
Real 640,355
Total 5,648,305
Tax rate (per \$1,000) 1923 .334,00
Population 1910, 1,946; 1920, 3,708

SOMERVILLE.
This city is in Middlesex County, and was incorporated on April 14 1871.

Highway Bonds.
4s '15 A-O \$3,000 & r Apr 1 1925
3 1/2's '16 J-J 14,000 Jan 1 '25-'26
4s '16 J-J 4,000 July 1 '25-'26
4s '17 A-O 9,000 Apr 1 '25-'27
4 1/2's '19 A-O 20,000 Apr 1 '25-'29
5s '20 A-O 30,000 Apr 1 '25-'30
5s '21 A-O 35,000 Apr 1 '25-'31
4s '22 A-O 40,000 & r Apr 1 '25-'32

City Bonds.
3 1/2's '05 A-O 3,000 Apr 1 1925
4s '05 A-O 7,000 Apr 1 '25-'27
4s '08 A-O 4,000 Apr 1 '25-'28
3 1/2's '09 A-O 5,000 Apr 1 '25-'29
4s '10 A-O 18,000 Apr 1 '25-'30
4s '11 A-O 21,000 Apr 1 '25-'31
4s '12 J-J 16,000 Jan 1 '25-'32
4s '12 J-J 56,000 July 1 '25-'32

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SOMERVILLE (Concluded) Sewer Bonds (inside limit).

Table with columns for bond type, amount, date, and interest rate. Includes entries like 3 1/2% '01 J-J \$7,000 & r July 1 '25-'31.

Park Bonds (outside limit). This town is in Hampshire County. BOND, DEBT Apr 10 '24 \$1,628,500.

Southwick. This town is in Hampden County. Electric Light Bonds. 4 1/2% '19 Nov 1919 \$11,000.

Southbridge. This town is in Worcester County. School Notes. 4s '16 --- \$18,750 --- \$3,750 yearly.

Springfield. This city is in Hampden County. Incorporated a city May 25 1852.

Main table for Springfield with columns: Name and Description, Issued, Date, Interest, Principal, and Outstanding. Includes entries for City Hall loan, Dwight and Water Streets, and various school and municipal bonds.

*Sewer Bonds. 4s '99 --- \$20,000 --- 1930. School Bonds. 4s '22 --- 142,500 --- 1924-1942.

SOUTH HADLEY. This town is in Hampshire County. Building Bonds. 4s '13 A-O \$35,000 --- Oct 1 '24-'33.

Fire Truck Notes. 5 1/2% '22 J-D \$18,000. BOND, DEBT Jan 1 '24 --- \$30,600.

Stoneham. This town is in Middlesex County. Inc. 1725. Population 1910, 7,090; 1920, 7,873.

Stoughton. This town is in Norfolk County. Incorporated Dec. 22 1726. New High School Bonds.

Swampscott. This town is in Essex Co. Incorp. May 21 1852. Population 1910, 6,204; 1920, 8,101.

Swampscott (continued). Sewer Notes. 4s '16 --- \$15,000 --- 1924-1938.

Swampscott (continued). Park Notes. 4s '12 M-N \$3,400 --- May 1 '25-'41.

Swampscott (continued). Water Notes. 4s '16 --- \$2,000 --- 1924-1927.

Swampscott (continued). Street-Improvement Notes. 4 1/2% '19 M-S \$2,000 --- Sept 1 1924.

Swampscott (continued). Atlantic Ave. L. & B. Bonds. 5 1/2% '21 F-A \$6,000 --- Aug 1 '24-'26.

Swampscott (continued). Burrill Street Loan Bonds. 5 1/2% '21 F-A \$6,000 --- Aug 1 '24-'26.

Swampscott (continued). Sewer & Drainage Notes. 4 1/2% '13 M-N \$5,000 --- Nov 1 '24-'33.

Table with columns: Name and Description, Issued, Date, Interest, Principal, and Outstanding. Includes entries for School house addition loan, Taylor & Stafford Streets, and Water Street widening.

Totals. Net water debt Jan 1 '24 --- \$1,309,000. Dwight St. widening & extension loan (exempted) 1,255,000.

Public Park & Town Hall Bonds. 4 1/2% '13 J-J \$4,500 --- July 1 '25-'33.

Stoneham (continued). Sewer Bonds. 4s '13 J-D \$48,000 --- June 1 '25-'36.

Stoneham (continued). School Bonds. 4 1/2% '23 M-N \$56,000 --- Nov 1 '24-'30.

Stoneham (continued). Police & Fire Station Bonds. 4s '19 --- \$35,000 --- 1925-1925.

Stoneham (continued). BOND, DEBT Mar 31 '22 --- \$245,000.

Stoneham (continued). Notes outstanding. 60,000. Water debt (incl.) 68,000.

Stoneham (continued). Total valuation '23 (abt) --- 8,688,575.

Stoughton (continued). Hospital Notes. 5s '19 M-N \$1,500 --- Nov 15 1924.

Stoughton (continued). Library Refunding Notes. 4s '13 M-N \$10,000 --- Nov 1 '24-'33.

Table with columns: Name and Description, Issued, Date, Interest, Principal, and Outstanding. Includes entries for School house addition loan, Taylor & Stafford Streets, and Water Street widening.

Totals. Net water debt Jan 1 '24 --- \$1,309,000. Dwight St. widening & extension loan (exempted) 1,255,000.

Public Park & Town Hall Bonds. 4 1/2% '13 J-J \$4,500 --- July 1 '25-'33.

Stoneham (continued). Sewer Bonds. 4s '13 J-D \$48,000 --- June 1 '25-'36.

Stoneham (continued). School Bonds. 4 1/2% '23 M-N \$56,000 --- Nov 1 '24-'30.

Stoneham (continued). Police & Fire Station Bonds. 4s '19 --- \$35,000 --- 1925-1925.

Stoneham (continued). BOND, DEBT Mar 31 '22 --- \$245,000.

Stoneham (continued). Notes outstanding. 60,000. Water debt (incl.) 68,000.

Stoneham (continued). Total valuation '23 (abt) --- 8,688,575.

Stoughton (continued). Hospital Notes. 5s '19 M-N \$1,500 --- Nov 15 1924.

Stoughton (continued). Library Refunding Notes. 4s '13 M-N \$10,000 --- Nov 1 '24-'33.

TAUNTON (Concluded).
Water Bonds (outside debt limit).
 4s '00 O-C 10,000c. July 1 1930
 3 1/2s '04 J-J 10,000c. Jan 1 1934
 3 1/2s '04 J-J 5,000c. July 1 1934
 3 1/2s '05 J-J 15,000c. & Jan 1 1935
 3 1/2s '06 J-J 10,000c. Jan 1 1936
 4s '08 J-J 20,000c. J & J 1 1938
 3 1/2s '09 J-J 7,000c. Jan 1 1939
 4s '13 J-J 38,000c. J-J '24-'43
 4s '15 J-J 11,000c. Jan 1 '25-'35
 4s '16 J-J 1,000c. July 1925
 4s '16 J-J 7,000c. Jan '25-'31
 4s '18 J-J 4,000c. Jan '25-'28
 4s '09 J-J 4,000c. 1924-1927
 4s '10 J-J 10,000c. 1924-1933
 4s '11 J-J 16,000c. 1924-1940
 4s '12 J-J 7,000c. 1924-1931
 4 1/2s '19 J-D 2,000c. 1923-1924
 5s '20 J-J 4,000c. 1924-1925
 4 1/2s '20 J-J 2,000c. 1924-1925
 6s '21 J-J 9,000c. 1924-1926
 4 1/2s '22 J-J 10,000c. 1924-1926

Playground Bonds.
 4s '17 \$1,000c. 1924-1933

Street Railway Bonds.
 4 1/2s '19 M-N 22,000c. 1924-1939
 4 1/2s '20 \$6,000c. 1924-1929

Dept. Equipment Bonds.
 4 1/2s '19 J-D \$8,000c. 1924

CITY DEBT, Apr 1 1924:
 Bonds exempt from limit. \$2,520,750
 Debt within limit. 694,750
 TOT. B.D. DT. Apr 1 1924 3,215,500
 Total sinking funds. 797,838
 Assessed val., real. 28,778,057
 Assessed val., personal. 9,144,000
 Total valuation 1924. 37,922,057
 Tax rate (per \$1,000) 1924. \$28.40
 INTEREST on coupon bonds is payable at the Webster & Atlas Nat. Bank of Boston. Registered interest remitted by City Treasurer.

TEMPLETON.
 This town (P. O. Baldwinville) is in Worcester County.
High School Bonds.
 4s '22 A-O \$45,000c. Oct 1 '24-'32
 40,000c. Oct 1 '33-'42
BOND. DEBT Oct 1 '22.—\$124,750
 Assessed valuation 1923—
 Real. 134,418
 Personal. 597,968
 Total. 732,386
 Tax rate (per \$1,000) 1923. \$32.75
 Population 1910, 3,756; 1920, 4,019
 INT. at Old Colony Trust Co., Boston.

TISBURY.
 This town (P. O. Vineyard Haven) is in Dukes Co. Inc. July 6 1871
 Population 1910, 1,196; 1920, 1,275.
Road Loan.
 -s --- \$1,900
Fire Apparatus Bonds.
 -s --- \$3,300

School Bonds.
 4s A-O \$5,400c. 1930

Water Works Bonds.
 4s '06 M-S \$53,000c. Sept 1 '24-'36
BOND. DEBT Jan 1 '23.—\$71,765
 Water debt (incl.) 57,000
 Assessed val., real. 2,319,720
 Assessed val., personal. 458,814
 Total valuation 1923. 2,778,534
 Total tax (per \$1,000) 1923. \$20.00
 INT. on water bonds at Martha's Vineyard Nat. Bk., Vineyard Haven on school bonds at Lynn Five-Cent Savings Bank.

UXBRIDGE.
 This town is in Worcester County. Incorporated as a town June 27 1727.
School Notes.
 4s '12 \$12,000c. Serially
Road Notes.
 5s '21 --- \$32,000c. 1924-1931
 5s '22 --- 16,000c. Due in 5 years
Street Loans.
 4s '17 --- \$8,000c. 1924-1927
BOND. DEBT Apr 4 1922.—\$111,500
 Water debt (included) 44,000
 Floating debt. 29,000
 Sinking fund. None
 Assess. val. real estate. 4,150,235
 Assess. val. personal. 2,212,390
 Tot. assess. val. '23. 6,371,625
 Tax rate (per \$1,000) 1923. \$23.90
 Population 1910, 4,671; 1920. 5,384

WAKEFIELD.
 This town is in Middlesex County. Inc. 1868. Population 1910, 11,404; 1920, 13,025.
Street Improvement Bonds.
 4 1/2s J-J \$8,000c. July 1 '25-'26
 { 6,000c. July 1 '27-'28
 4 1/2s J-J 8,000c. July 1 '25-'32

Sewer Bonds.
 3 1/2s M-N \$42,000c. Nov 1 '24-'30
 3 1/2s M-N 100,000c. Nov 1 '31-'41
 3 1/2s A-O 12,000c. Oct 1 '24-'35
 4s '22 A-O 12,000c. Oct 1 '24-'35
 4s '22 J-J 2,000c. July 1 1925
 11,000c. July 1 '26-'36

School Loans.
 4 1/2s M-S \$16,250c. Sept '24-'37
 4s J-J 48,000c. July 1 '24-'39
 4 1/2s '21 M-N 126,675c. Nov 1 '24-'41
 4s '22 M-N 275,750c. May 1 '25-'42
 4 1/2s J-J 10,000c. July 1 1925
 171,000c. July 1 '26-'43

Municipal Light Loan.
 4s '04 A-O \$9,000c. Oct 1 1924
 5s --- 21,211c. Dec 1 '24-'40
 4s '22 A-O 24,000c. Oct 1 '24-'27
 15,000c. Oct 1 '28-'42
 4s '23 M-S 45,000c. May 1 '25-'43
 4 1/2s J-J 28,500c. July 1 '25-'43

Water Bonds.
 4s F-A \$111,000c. Oct 1 '24-'33
 -s --- 1,500c. Aug 2 1924
 4s '22 A-O 11,000c. Oct 1 '24-'34
 4s '22 A-O 6,000c. Oct 1 '24-'36
 1,000c. Oct 1 1927
 4 1/2s J-J 10,000c. July 1 '25-'29
 14,000c. July 1 '30-'43
 4 1/2s J-J 22,500c. July 1 '25-'33
BOND. DEBT Apr 1 '23.—\$824,000
 Water debt (incl.) 151,000
 Floating debt (add'l) 175,000
 Assessed val., real. 14,793,330
 Assessed val., personal. 2,870,465
 Total valuation 1923. 17,663,795
 Total tax (per \$1,000) 1923. \$30.50

INT. at Commonwealth Trust Co., Old Colony Trust Co., and the First National Bank, Boston.

WALPOLE.
 This town is in Norfolk County. Inc. 1724. Population 1910, 5,492; 1920, 5,446.
School Bonds.
 4 1/2s '13 J-J \$10,000c. July 1 '25-'26
 4 1/2s '19 J-J { 91,000c. July 1 '25-'37
 { 4,000c. July 1 '38-'39
 4 1/2s '19 J-J { 14,000c. July 1 '25-'31
 { 1,000c. July 1 1932

Hospital Loan.
 4 1/2s '19 M-N \$419.08. Nov 1 1924

Water Bonds.
 4s '95 F-A \$8,000c. Aug 1 '24-'25
 4 1/2s '18 J-D 120,000c. June 1 '25-'48

Highway Notes.
 4 1/2s '22 --- \$12,000c. 1924-1925
 10,000c. 1926-1927

Highway Equipment Loan.
 6s --- \$12,000c. Jan 1 '25-'26

Town Garage Loan.
 4 1/2s '23 J-J \$5,000c. July 15 '24-'28

Fire Station Loan.
 4 1/2s '23 F-A \$12,000c. Aug 15 '24-'29

Bridge Loans.
 4 1/2s '23 F-A \$2,500c. Aug 15 1924
 { 8,000c. Aug 15 '25-'28
 4 1/2s '23 J-D 15,000c. Dec 15 '24-'28

Fire Equipment Loan.
 4 1/2s '22 J-D \$5,000c. Dec 1 1924
 { 12,000c. Dec 1 '25-'27

Miscellaneous Loans.
 T. n. hall 4 1/2s J-D \$3,000c. Dec 1 '24-'26
BOND. DEBT April 16 '24.—\$364,910
 Water debt (included) 133,000
 Assessed val., real. 6,954,474
 Assessed val., personal. 2,704,215
 Total valuation 1923. 9,658,689
 (Assessment at fair cash value.)
 Total tax (per \$1,000) 1923. \$31.80
 INT. payable at the First Nat. Bank, Boston.

WALTHAM.
 This city is in Middlesex County. Inc. as a town in 1738; city June 2 '84. Commission-manager form of government.
Building Bonds.
 4s '15 J-J \$33,000c. Jan 1 '25-'35
Department Equipment Bonds.
 5 1/2s '21 J-J \$4,000c. July 1 '24-'26
 4 1/2s '22 J-J 4,000c. Jan 1 '25-'27

Farm Land Bonds.
 4 1/2s '19 A-O \$4,000c. Oct 1 '24-'27

Sewer Bonds.
 4s '97 J-J \$7,000c. Jan 1 1927
 4 1/2s '13 A-O 9,000c. Apr 1 '25-'33
 5 1/2s '21 J-J 2,000c. July 1 '25-'26
 4 1/2s '23 J-J 9,000c. Jan 1 '25-'33
 4 1/2s '23 J-J 24,000c. July 1 '24-'48

5 1/2s '20 A-O \$20,000c. Apr 1 1925
 5 1/2s '21 J-J 55,000c. July 1 '25-'31
 5 1/2s '21 J-J 36,000c. July 1 '24-'26
 4 1/2s '22 A-O 60,000c. Apr 1 '25-'27
 4 1/2s '22 J-J 8,000c. Jan 1 '25-'32
 4 1/2s '22 J-J 8,000c. July 1 '25-'32
 4 1/2s '23 J-J 16,000c. July 1 '25-'33
 15,000c. July 1 '29-'33
 12,000c. July 1 '25-'30
 3,000c. July 1 '31-'33
 4 1/2s '23 A-O 15,000c. Oct 1 '24-'28

Surface Drainage Bonds.
 5s '18 J-J \$2,000c. Jan 1 '25-'26
 5 1/2s '21 J-J 1,000c. July 1 1925
 5 1/2s '22 J-J 3,000c. July 1 '25-'27
 4 1/2s '22 J-J 5,000c. Jan 1 '25-'29
 4 1/2s '23 J-J 9,000c. Jan 1 '25-'33
 4 1/2s '23 J-J 8,000c. July 1 '25-'28
 4 1/2s '23 J-J 25,000c. July 1 '29-'53

School Bonds.
 3 1/2s '06 J-J \$2,000c. Jan 1 '25-'26
 4s '12 A-O 8,000c. Apr 1 '25-'32
 4s '14 J-J 20,000c. Jan 1 '25-'34
 4s '17 J-J 24,000c. Jan 1 '25-'36
 4 1/2s '19 A-O 54,000c. Oct 1 '24-'29
 80,000c. Oct 1 '30-'39
 4 1/2s '19 A-O { 11,800c. Oct 1 '24-'34
 { 50,000c. Oct 1 '35-'39

4 1/2s '20 A-O 500c. Apr 1 1925
 5 1/2s '20 J-J 4,000c. July 1 '25-'26
 14,000c. July 1 '27-'40
 4 1/2s '23 J-J 52,000c. & July 1 '25-'37
 8,000c. & July 1 '38-'43
 4 1/2s '23 J-J *133,000c. July 1 '25-'31
 198,000c. July 1 '23-'42

Public Playground Bonds.
 3 1/2s '03 J-J \$31,000c. July 1 1933
 4 1/2s '22 J-J *\$10,000c. July 1 '25-'44
 4 1/2s '24 J-J *5,000c. Jan 1 '25-'29

Water Bonds.
 4 1/2s '24 J-J \$50,000c. Jan 1 '25-'29
 4s '24 --- 60,000c. 1929-1939

Park Land Bonds.
 4 1/2s '23 J-J \$6,000c. July 1 '25-'30
TOTAL DEBT Apr 1 '24.—\$1,345,500
 Inside limit. 899,000
 Outside limit (special) 446,500
 Sinking funds. 55,916
 Borrowing capacity. 172,763
 Water sinking fund (add'l) 8,757
 Assess. val. real estate. 33,015,400
 Assess. val. personal. 9,836,550
 Total assessed val. 1923. 42,851,950
 (Assessment at actual.)
 Tax rate (per \$1,000) 1923. \$29.00
 Pop'n 1910, 27,834; 1920, 30,915
 *Special loans.
 INT. on coupon bonds is payable at the Boston Safe Deposit & Trust Co., Boston.

WARE.
 This town is in Hampshire County. Incorporated in 1775.
School Bonds.
 4 1/2s '23 --- \$72,000c. Apr 16 '25-'33
 A-O 161,700c. Apr 16 '34-'50
BOND. DEBT Jan 1 '24.—\$212,500
 Assess. val. real estate. 5,205,930
 Assess. val. personal. 2,514,775
 Total assessed val. 1923. 7,720,705
 Tax rate (per \$1,000) 1923. \$26.70
 Pop'n 1910, 8,774; 1920. 8,525

WARREN WATER DISTRICT.
 4 1/2s '23 F-A \$49,000c. Feb 1 '26-'32
 126,000c. Feb 1 '33-'53
 4 1/2s '23 J-D 25,000c. Dec 1 '24-'50
BOND. DEBT Apr 1924.—\$200,000
 Assessed value 1922. 1,642,718
 INT. at First Nat. Bank, Boston.

WATERTOWN.
 This town is in Middlesex County. Inc. Sept. 17 1630. Pop. '10, 12,875; 1920, 21,457.

School-House Loans.
 4s '05 M-N \$3,000c. May 1 1925
 4s '13 M-N 27,000c. May 1 '25-'33
 4 1/2s '14 J-D 3,000c. Dec 1 '24-'26

25,000c. May 1 '25-'30
 4s '15 M-N { 9,000c. May 1 '31-'33
 { 4,000c. May 1 '34-'35

5s '19 A-O 75,000c. Apr 1 '25-'39
 4s '24 M-S 17,000c. Mar 1 '25-'41
 4 1/2s '24 M-S 3,000c. Mar 1 '42-'44
 4s '24 M-S 520,000c. Mar 1 '25-'42
 4 1/2s M-S 20,000c. Mar 1 1942
 4 1/2s M-S 60,000c. Mar 1 '43-'44

Macadam Pavement Bonds.
 5s '20 M-N \$11,000c. May 1 1925

Street Loans.
 4s '16 M-N \$18,000c. Nov 1 '24-'26
 4s '17 A-O 2,000c. Apr 1 '25-'26
 4s '17 A-O 12,000c. Apr 1 '25-'27
 5s '19 A-O 16,000c. Apr 1 '25-'28
 5s '19 A-O 60,000c. Apr 1 '25-'28
 5 1/2s '20 A-O 4,000c. Oct 1 '24-'27
 5 1/2s '20 A-O { 4,000c. Oct 1 '24-'25
 { 5,000c. Oct 1 '26-'30
 4 1/2s '23 J-J 9,000c. July 1 '25-'27
 12,000c. July 1 '28-'33

Street and Drainage Bonds.
 4 1/2s '22 M-N \$12,000c. May 1 '25-'27

Drainage Loans.
 4s '15 J-J \$7,000c. July 1 '25-'31
 4s '16 A-O 22,000c. Apr 1 '25-'46
 4 1/2s '17 A-O 1,000c. Oct 1 1924
 4s '17 A-O 2,000c. Apr 2 '25-'26
 4 1/2s '17 A-O 1,000c. Oct 1 1924
 4s '19 A-O 18,000c. Apr 1 '25-'33
 16,000c. Apr 1 '34-'49
 5 1/2s '20 A-O 8,000c. Oct 1 '24-'31
 5s '21 A-O 9,000c. Apr 1 '25-'51
 4 1/2s '22 M-N 27,000c. Nov 1 '24-'32

Drainage and Sewer Bonds.
 5s '20 A-O \$26,000c. Apr 1 '25-'50
 4 1/2s '22 M-S 8,000c. Sept 1 '24-'31

Water Loans.
 3 1/2s '09 J-J \$4,000c. Jan 1 '25-'29
 4 1/2s '14 J-J 50,000c. July 1 '25-'34
 4 1/2s '22 M-N 3,000c. Nov 1 '24-'26

High-School Loans.
 4s '10 A-O \$25,000c. Jan 1 '25-'29
 4 1/2s '17 M-N 13,000c. May 1 '25-'37
 4 1/2s '23 J-J 14,000c. July 1 '25-'38
 4 1/2s '23 J-J 28,000c. July 1 '25-'38
 5,000c. July 1 '39-'43

Athletic Field Bonds.
 5 1/2s '20 J-D \$12,000c. June 1 '25-'30
 { 10,000c. June 1 '31-'40

Land Bonds.
 5 1/2s '20 J-D \$8,000c. June 1 '25-'32
 4 1/2s '22 M-N 10,000c. May 1 '25-'29
 3,000c. May 1 '30-'32
 4 1/2s '23 J-J 24,000c. July 1 '25-'36
 7,000c. July 1 '37-'43

Refunding Loan.
 4s M-N \$24,000c. May 1 '25-'36

School Loan Act of 1921 Bonds.
 5 1/2s '21 J-J 91,000c. July 1 '25-'31
 120,000c. July 1 '32-'41

Sewer Loans.
 4s '16 M-N \$8,000c. Nov 1 '24-'31
North Beacon St. Bridge Bonds.
 4 1/2s '19 M-N \$48,000c. Nov 1 '24-'39

Highway Construction Bonds.
 5 1/2s '21 J-J \$3,000c. July 1 1925
 12,000c. July 1 '26-'31
 7,000c. Aug 1 1924
 42,000c. Aug 1 '25-'31

Sewer & Connection Loan.
 4 1/2s '22 M-N \$2,000c. Nov 1 '24-'26

Sidewalk Loan.
 4 1/2s '22 J-J \$3,000c. Nov 1 '24-'26

TOTAL DEBT Jan 1 '24.—\$1,183,500
 Debt outside limit. 502,000
 Debt inside limit. 681,500
 Borrow. capac. Jan 1 1924 246,829
 Assessed value, real. 28,100,170
 Assessed value, personal. 4,176,150
 Other assessable property. 572
 Total assessed value 1923. 32,276,892
 Total tax (per \$1,000) 1923. \$29.20
 INT. at Boston Safe Dep. & Tr. Co. and at Commonwealth Atlantic National Bank, Boston.

WAYLAND.
 This town is in Middlesex County.
School Bonds.
 \$8,000c. 1924-1930
BOND. DEBT Jan 1 1924.—\$8,000
 Note debt (additional) 77,000
 Assessed val., real. 3,952,750
 Assessed val., personal. 462,365
 Total valuation 1923. 4,415,115
 Tax rate (per \$1,000) 1923. \$18.60
 Population 1910, 2,206; 1920, 1,935

WELESLEY.
 This town is in Norfolk Co. Inc. April 6 1881. Population 1910, 5,413; 1920, 6,224.
Sewer Bonds.
 4s '15 M-S \$105,000c. Mar 1 '25-'45
 4s '16 M-S 22,000c. Mar 1 '25-'46
 4s '16 M-S 34,000c. Mar 1 '25-'41
 5s '17 M-S 37,000c. Mar 1 '25-'42
 4s '20 M-S 22,000c. Mar 1 '25-'35
 4 1/2s '22 M-S 6,000c. Mar 1 '25-'27
 4 1/2s '22 M-S 22,000c. Mar 1 '36-'45

Various Municipal Bonds.
 4s '16 --- \$110,000c.

Water Works.
 4s '97 M-S \$6,000c. Mar 1 '25-'27
 4s '07 M-S 9,000c. Sept 1 '24-'32
 4s '09 M-S 11,000c. Sept 1 '24-'34
 4s '12 M-S 13,000c. Mar 1 '25-'37
 4s '13 M-S 4,000c. Mar 1 '25-'28
 4s '15 M-S 12,000c. Sept 1 '24-'35
 4s '18 M-S 22,000c. Mar 1 '25-'34
 4s '22 M-S 18,000c. Mar 1 '25-'42
 4 1/2s --- 20,000c.

Park Bonds.
 4s '99 M-S \$1,000c. Sept 1 1924
 4s '08 M-S 2,000c. Mar 1 25 28
 4s '10 M-S 1,500c. Sept 1 24-'26

School Bonds.
 4s '05 M-S \$5,334c. Sept 1 1924
 4s '10 M-S 25,250c. Mar 1 '24-'29
 4s '22 M-S 48,000c. Mar 1 '25-'40
 2,000c. Mar 1 1941
 --- \$144,000c.

Norfolk County Tuberculosis Hospital Loan Bonds.
 4 1/2s '19 M-S \$9,000c. Sept 1 '24-'29
 10,000c. Sept 1 '30-'39

BOND. DEBT Jan. 1 '24.—\$719,000
 Water debt (incl.) 98,000
 Assessed val., real. 19,290,225
 Assessed val. personal. 2,626,300
 Total valuation 1923. 21,916,525
 Total tax (per \$1,000) 1923. \$20.50
 INT. at Boston Safe Dep. & Tr. Co.

WENHAM.
 This town is in Essex County.
School-Building Bonds.
 5 1/2s '20 M-N \$30,000c. June 15 '25-'39
BOND. DEBT Apr 6 1922.—\$39,000
 Assessed val'n. real estate. \$2,417,065
 Assessed val'n. personal. 898,842
 Total assessed val'n 1923. 2,815,907
 Total tax rate (per \$1,000) '23. \$20.00
 Population 1910, 1,010; 1920. 1,090.

WESTBORO.
 This town is in Worcester Co. Inc. Nov. 1717. Population 1910, 5,440; 1920, 5,789.
Sewer Bonds.
 4s M-N \$1,000c. 1926
 3 1/2s M-N 30,000c. Nov 1 1928
 4s '10 M-N 6,000c. May 1 '25-'30

Highway Loan.
 5 1/2s '21 --- \$1,200c. 1924-1926
 4 1/2s '23 --- 7,500c. 1924-1926

Water Bonds.
 4s M-S \$25,000c. 1925
 4 1/2s --- 6,000c. May 1 '25-'27

School Bonds.
 4s '06 M-N \$5,250c. 1924-1926
BOND. DEBT Jan 1 '24.—\$136,950
 Floating debt (incl.) 40,000
 Debt outside limit. 77,250
 Debt inside limit. 59,700
 Sinking fund, water. 17,916
 Sinking fund, sewer. 31,445
 Borrow. capac. Jan 1 '24. 59,700
 Assess. valuation 1923. 3,959,685
 Total tax (per \$1,000) 1926. \$28.60

WESTFIELD.
 This city (formerly a town) is in Hampden Co. Inc. as a town May 29 1669, as a city in 1920. Pop'n 1910, 16,043; 1920, 18,604.
Bridge Bonds.
 4s '16 F-A \$10,000c. Aug 1 '24-'28
 4s '16 J-D 8,000c. Dec 1 24-'31

School Bonds.
 4 1/2s '13 J-J \$20,000c. July 1 '25-'28
 4s '14 M-N 10,000c. Mar 1 '25-'29
 4 1/2s '14 M-N 11,000c. Nov 1 '24-'34
 4s '15 M-N 8,000c. Nov 1 '24-'35

4 1/2s '19 J-J 23,400c. July 1 '25-'33
 4s '22 J-D 54,000c. June 1 '25-'42
 4 1/2s '22 J-D 8,000c. June 1 '25-'32

Water Bonds.
 4s '02 J-J \$3,000c. July 1 '25-'27

Gas and Light Bonds.
 3 1/2s '99 J-D \$20,300c. June 1 '25-'29
 4s '07 A-O 9,000c. Oct 1 '25-'32
 4s '09 A-O 11,000c. Oct 1 '25-'34
 4s '10 A-O 2,000c. Oct 1 '24-'25
 4s '14 M-N 19,000c. May 1 '25-'34
 4s '16 F-A 12,000c. Aug 15 '24-'35
 4s '16 M-N 4,000c. May 1 '25-'26
 4 1/2s '18 J-D 28,000c. June 1 '25-'38

Macadam Bonds.
 4 1/2s '22 J-D \$24,000c. June 1 '25-'30
 4,000c. June 1 '31-'32
 4 1/2s '22 J-D \$2,000c. June 1 1925
 1,000c. June 1 1927

Other macadam bonds.—\$33,000

Sewer Bonds.
 4s '15 J-D \$3,000c. June 1 '25-'27
 4s '15 J-D \$4,000c. June 1 '26-'27
PERM. DEBT Jan 1 1924.—\$417,000
 Water debt (included) 4,000
 Gas & light debt (incl.) 135,000
 Borrowing capacity. 136,063
 Assessed value, real estate. 14,065,930
 Assessed value, personal. 2,710,215
 Total val. '23 (abt. 4-5 act) 16,776,145
 Total tax (per \$1,000) 1923. \$30.00
 INT. on water bonds at First Nat. Bank, Boston; on others at Hampden Nat. Bank, Westfield.

WESTPORT.
 A town in Bristol County.
School Bonds.
 4s '15 --- \$4,000c. July 1 '25-'28
 4s '16 --- 2,858c. Apr 22 '25-'26
TOT. PERM. DT. Jan 1 '18.—\$63,650
 Assessed val., real. 4,218,150
 Assessed val., personal. 567,525

WEST SPRINGFIELD (Concluded).
Permanent Paving.
 5s '21 A-O \$2,000—Oct 1 1931
 5s '18 A-O 21,000—Apr 1 1923
 4 1/2s '19 J-J 16,000—July 1 1923
 5 1/2s '21 J-J 18,000—July 1 1930
 5 1/2s '21 J-J 20,000—July 1 1931
 4 1/2s '22 F-A 35,000—Aug 1 1932
 4 1/2s '22 J-J 10,000—July 1 1932
BOND. DEBT April 1924 \$1,030,000.
 Water debt (included) 397,000
 Floating debt (add'l) 100,000
 Sinking fund 291,637
 Assessed val., real 19,025,499
 Assessed val., personal 3,287,050
 Total valuation 1923 22,312,549
 Total tax (per \$1,000) 1923 \$27.00
 INT. at Old Colony Tr. Co., Bos.

WEYMOUTH.
 This town is in Norfolk County. Incorporated 1635. The town's total assets on Jan. 1 1921 were figured to be \$1,399,177.03; includ. water-works property valued at \$638,450.10.

Highway Notes.
 6s '21 J-J \$4,000—July 1 1925
 6s '21 M-N 8,000—May 1 '25-'26
 4 1/2s '22 F-A 16,000—Aug 1 '24-'27
Almshouse Loan Bonds.
 4 1/2s '23 J-J \$38,000—July 1 '25-'43
Macadam Paving Bonds.
 5s '19 \$4,000—1924
Water Refunding Bonds.
 4 1/2s '14 M-N \$5,000—Nov 1 '24-'33
 3,000—Nov 1 1934

Water Bonds.
 4s \$2,000—May 1 '25-'26
 4s 3,500—July 1 '25-'31
 5s '21 M-N 12,000—May 1 '25-'36
School Notes.
 4s '07 M-N 15,000—Nov 1 '24-'26
School Bonds.
 4s '15 \$8,000—Oct 1 '24-'25
 4s '19 M-N 26,000—May 1 '25-'37
 4 1/2s '23 J-J 130,000—1924-1933
 120,000—1934-1943
Tuberculosis Hospital Bonds.
 5s '17 J-D \$2,000—Dec 1 '24-'29
BOND. DEBT Jan 1 '23. \$213,500.
 Water debt (incl.) 80,500
 Floating debt & notes 50,000
 General sinking fund 17,724
 Assessed val., real 14,360,042
 Assess. val., personal 3,057,480
 Total valuation 1923 16,417,522
 Tax rate (per \$1,000) 1923 \$30.50
 Population 1910, 12,895; 1920, 15,057
 INT. at Town Treasurer's office and at the First Nat. Bank, Boston.

WHITMAN.
 This town is in Plymouth Co. Inc. March 4 1875. Population 1910, 7,292; 1920, 7,147.

Town Hall Bonds.
 4s '06 M-Z \$12,000—1926
School Bonds.
 4s '16 \$12,000—Dec 1 '24-'27
 Water loans \$14,000
 Refunding water loan 4,500
 Hospital loan 9,000
 Street loans 9,500
TOTAL DEBT Jan. 1 1924 \$61,500.
 Water debt (incl.) 14,000
 Floating debt (additional) 30,000
 Assess. val. real 5,740,730
 Assess. val. personal 1,221,980
 Total val. 1923 6,962,710
 Tax rate (per \$1,000) 1923 \$31.00
 INT. at Old Colony Tr. Co., Bos.

WILLIAMSBURG.
 This town is in Hampshire Co. Inc. April 24 1771. Population 1910, 2,132; 1920, 1,866.
Water Bonds.
 4s '03 J-J \$0.000 c. July 1 1933
BOND. DEBT Jan 1 1924 \$50,000.
 Floating debt 12,250
 Water sinking fund 29,317
 Assessed val., real 938,085
 Assessed val., personal 263,792
 Total valuation 1923 1,201,877
 (Assessment at fair cash val.)
 Tax rate (per \$1,000) 1923 \$28.50

WINCHENDON.
 This town is in Worcester County. Incorporated in 1764.
 Road impt. notes 5 1/2s & 5 1/2s \$18,000
 Road impt. notes, 4 1/2s 24,000
 Revenue notes 40,000
 Cemetery refund. bonds 4s 3,000
 Water bonds 4s 12,500
 School bonds 4 1/2s 40,000
TOTAL DEBT Jan 1 1924 137,500.
 Assessed (Real estate) 3,667,212
 Personal 1,471,310
 1923 (Total) 5,138,522
 (Assessment about 95% actual value)
 Tax rate (per \$1,000) 1923 \$33.00
 Populat on 1910, 5,678; 1920, 5,904

WINCHESTER.
 This town is in Middlesex Co. Inc. Apr. 30 1850. Population 1910, 9,309; 1920, 10,485.
Water Bonds.
 3 1/2s '03 J-D \$3,000—June 1 '25-'27
 4s '95 M-N 11,000—Nov 1 1925
 4s '98 J-D 33,000—June 1 '26-'28
 3 1/2s '02 M-N 2,000—Nov 1 '29-'30
School Loan (Outside debt limit).
 4 1/2s '22 \$72,000—Sept 1 '24-'32
 70,000—Sept 1 '33-'42
Road Material & Storage Shed Bonds.
 4s '16 M-N \$1,000—May 1 1925
Playground Bonds.
 4s '94 J-D \$5,000—Dec 1 1924
 4s '98 J-D 12,500—Dec 1 1928
Fire & Police-Building Bonds.
 4s '14 M-N \$35,000—May 1 '25-'31
School Loans.
 3 1/2s '03 A-O \$24,000—Oct 1 '24-'29
 6,000—Oct 1 '30-'31
 4 1/2s '23 {340,000—May 1 '25-'41
 {30,000—May 1 '42-'43
Public Park Bonds.
 4s '11 M-N \$54,000—Nov 1 24-'41
Surface Drain Loans.
 4s '16 M-S \$4,000—Mar 1 '25-'28
Sewer Bonds.
 4s '96 J-D \$10,000—Dec 1 1924
 4s '15 M-S 1,000—Mar 1 1925
 4s '17 M-S 1,000—Mar 1 1925

TOTAL DEBT Dec. 31 '22 \$258,500.
 Less debts outside limit
 Playground 22,500
 High school 34,000
 Water 61,000
Total outside limit 117,500.
 Debt inside limit 141,000
 Temporary loans 400,000
 Borrowing capacity 536,033
 Ass'd val. real estate 20,899,875
 Personal 2,951,075
 Total value 1923 23,760,950
 Tax rate (per \$1,000) 1923 \$24.40
 INT. at Old Colony Tr. Co. and Nat. Shawmut Bank, Boston

WINTHROP.
 This town is in Suffolk Co. Inc. in 1852. Population 1910, 10,132; 1920, 15,455.

School Bonds.
 4s '08 M-N \$10,000—Nov 15 '24-'28
 4 1/2s '14 5,000—Oct 1 '24-'26
 4 1/2s '15 M-N 30,000—Nov 15 '24-'29
 5s '20 {56,000—Apr 15 '25-'38
 {3,000—Apr 15 1929
 5s '20 {170,000—Oct 1 '24-'40
Shore Road (Notes) (Outside limit).
 3 1/2s '01 J-D \$4,000—June 1 '25-'26
Water Bonds (Outside limit).
 4s '08 \$80,829—Jan 1 '25-'38
 4s '09 12,545—Jan 15 '25-'29
 4s '10 12,000—Jan 1 '25-'30
Refunding Bonds.
 3 1/2s '08 J-D \$12,000—June 29 '25-'26
Playground Bonds (Outside limit).
 4s '11 J-J \$42,500—Jan 1 '25-'41
Playground Notes.
 4s '13 \$500—Dec 22 1923
 4s '17 {10,800—Dec 1 '24-'32
 {15,000—Dec 1 '33-'47
Surface Drainage Notes.
 5s '19 \$4,000—Sept 15 '24-'27
 200—Sept 15 1928

Cemetery Notes.
 5 1/2s '20 \$3,000—Nov 15 '24-'26
School Notes.
 5s '21 \$5,000—Apr 7 '25-'29
Playground Land Damage Notes
 5s '18 \$1,000—Apr 8 1925
Water Bonds.
 4s '08 J-J \$74,425—Jan 1 '25-'38
 4s '09 J-J 18,225—Jan 15 '25-'29
 4s '10 J-J 12,450—Jan 1 '25-'30
TOTAL DEBT Jan. 1 '24 \$516,000.
 Debt (outside limit) 211,800
 Water debt (included) 122,000
 Floating debt 19,145
 Assessed valuation, real 19,314,250
 Assessed valuation, pers. 1,369,000
 Total value 1923 20,683,250
 Tax rate (per \$1,000) 1923 \$24.50
 Val. of town owned prop. 1,388,700
 INT. at Old Colony Tr. Co., Bos

WOBBURN.
 This city is in Middlesex County. Inc. May 18 1888.
 5s \$32,000
 5s 62,200
Sewer Debt (Inside Limit).
 5s '14 J-J \$24,935—July 1 '25-'29
High-School Debt (Outside Limit).
 4s '06 F-A \$32,000—Aug 1 '24-'33
 4s '06 J-J 2,800—July 1 '25-'31
High-School Debt (Inside Limit).
 4s '06 J-J \$2,000—July 1 '25-'26
 4s '06 J-J 1,000—July 1 '25-'26
Sewer & Paving Bonds.
 4 1/2s '18 J-J \$17,200—1924
Water Bonds (Outside limit).
 4s '11 J-J \$7,000—July 1 '25-'31
 4s '10 J-J 6,000—July 1 '25-'30
 4s '12 J-J 8,000—July 1 '25-'32
 4 1/2s '13 J-J 9,000—July 1 '25-'33
 5 1/2s '14 F-A 1,000—Aug 1 1924
 4 1/2s '18 J-J 1,675
 4 1/2s '18 J-J 3,500
 1 1/2s '19 21,750—1924-1929
 1 1/2s '19 2,000—1924-1924
 1 1/2s '19 1,000—1924-1924
 4 1/2s '22 M-N 8,000—Nov 1 '24-'27
 4 1/2s '22 J-D 1,800—Dec 1 1924
 {2,500—r. Apr 1 1925
 {21,000—r. Apr 1 '26-'37
 {2,000—r. Apr 1 '38-'39

Macadam and Sewer Bonds.
 4 1/2s '19 \$12,000—1924
Macadam Bonds.
 4 1/2s '22 M-N \$7,500—Nov 1 1923
 14,000—Nov 1 '24-'25
 12,000—Nov 1 '26-'27
 4 1/2s '22 J-D 20,000—Dec 1 '24-'27
 4 1/2s '24 A-O {7,500—r. Apr 1 '25
 {28,000—r. Apr 1 '26-'29
Sidewalk Bonds.
 4 1/2s '22 M-N \$4,000—Nov 1 '24-'27
School Bonds.
 4 1/2s '22 M-N \$12,000—Nov 1 '24-'35
 4 1/2s '22 J-D 2,000—Dec 1 '24-'25
 4 1/2s '24 A-O {18,000—r. Apr 1 '25-'30
 {18,000—r. Apr 1 '31-'39
Sewer & Surface Drain Bonds.
 4 1/2s '22 M-N \$22,000—Nov 1 '24-'45
 4 1/2s '22 J-D {1,500—Dec 1 1924
 {1,000—Dec 1 1925
Bridge Loan Bonds.
 4 1/2s '22 J-D \$2,000—Dec 1 '24-'25
TOTAL DEBT Jan 1 1924 \$832,500.
 Water debt (incl.) 360,200
 Revenue loans (add'l) 300,000
 Assess. val., real 13,831,350
 Assess. val., personal 4,498,871
 Tot. assess. val. 1923 17,330,221
 Tax rate (per \$1,000) 1923 \$32.00
 Pop'n 1910, 15,308; 1920, 16,574
 INTEREST at Second Nat. Bank, Boston, and in Woburn.

WORCESTER.
 This city is in Worcester County. Incorp. as a city Feb. 29 1848.
Bridge Bonds—Serial.
 4 & 1/2s '19 A-O \$102,000—Oct 1 '24-'29
Park & Playg'd Bds.—Funded.
 3 1/2s '02 J-J \$8,500—July 1 1912
 4s '88 A-O 200,000—Apr 1 1918
 4s '89 A-O 50,000—Apr 1 1938
 3 1/2s '09 J-J 50,000—July 1 1929
City Hall Bonds—Funded.
 4s '95 A-O \$50,000—Apr 1 1925
 4s '96 A-O 250,000—Apr 1 1926
 4s '97 A-O 350,000—Apr 1 1927
Grade Crossing Abolition Bonds—Funded.
 4s '10 A-O \$100,000—Oct 1 1930
 3 1/2s '10 J-J 100,000—Jan 1 1930

Funded Water Loan.
 4s '95 A-O \$200,000—Apr 1 1925
 4s '96 A-O 75,000—Apr 1 1926
 4s '97 A-O 300,000—Apr 1 1927
 4s '98 A-O 350,000—Apr 1 1928
 4 1/2s '99 J-D 700,000—June 1 1929
 4s '99 J-J 25,000—Jan 1 1929
 3 1/2s '02 J-J 75,000—July 1 1932
 3 1/2s '02 A-O 50,000—Oct 1 1932
 3 1/2s '00 J-D 250,000—June 1 1930
 3 1/2s '01 A-O 185,000—Apr 1 1931
 3 1/2s '02 A-O 50,000—Apr 1 1932
 3 1/2s '04 J-J 125,000—Jan 1 1934
 3 1/2s '03 J-J 100,000—Jan 1 1933
 3 1/2s '03 A-O 25,000—Oct 1 1933
 3 1/2s '04 J-D 50,000—Dec 1 1934
 3 1/2s '04 J-J 60,000—July 1 1934
 3 1/2s '04 J-J 20,000—July 1 1934
 3 1/2s '05 A-O 15,000—Apr 1 1935
 3 1/2s '06 A-O 25,000—Apr 1 1936

Water Bonds—Serial.
 4s '13 J-J \$45,000—Jan 1 '25-'33
 4s '13 A-O 75,000—Apr 1 '25-'33
 4s '13 A-O 10,000—Oct 1 '24-'33
 4s '14 J-J 200,000—July 1 '25-'34
 4s '15 J-J 14,000—Jan 1 1925
 4s '15 J-J 82,500—Jan 1 '25-'35
 4s '15 A-O 8,000—Apr 1 1925
 3 1/2s '16 J-J 35,000—Jan 1 '25-'26
 3 1/2s '16 J-J 10,000—July 1 '25-'26
 3 1/2s '17 J-J 45,000—Jan 1 '25-'27
 4 1/2s '17 A-O 80,000—Oct 1 '24-'27
 4 & 1/2s '19 A-O 60,000—Apr 1 '25-'29
 4 & 1/2s '19 J-J 25,000—July 1 '25-'29
 4 & 1/2s '19 A-O 150,000—Oct 1 '24-'29
 5s '21 J-J 100,000—Jan 1 '25-'29
 4 1/2s '21 J-J 40,000—Jan 1 '30-'31
 5s '21 A-O 60,000—Oct 1 '24-'29
 4 1/2s '21 A-O 10,000—Oct 1 1930
 5s '21 A-O 39,000—Oct 1 1924
 4 1/2s '21 A-O 78,000—Oct 1 '30-'41
 5s '21 J-J 25,000—July 1 '25-'29
 4 1/2s '21 J-J 60,000—July 1 '30-'41
 5s '21 J-J 6,000—July 1 '25-'29
 4 1/2s '21 J-J 14,400—July 1 '30-'41
 4s '22 J-J 18,000—July 1 '25-'29
 4s '22 A-O 30,000—Apr 1 '25-'42
 4s '22 A-O 18,000—Apr 1 '25-'42
 4s '21 A-O 36,000—Oct 1 '24-'41
 4s '22 J-J 90,000—Jan 1 '25-'42
 4s '22 J-J 90,000—July 1 '25-'42
 4s '22 A-O 190,000—Oct 1 '24-'42
 4s '22 A-O 180,000—Apr 1 '25-'42
 4s '23 A-O 152,000—Apr 1 '25-'43
 4s '23 A-O 32,000—Apr 1 '25-'43
 4s '23 J-J 190,000—July 1 '25-'43
 4s '23 A-O 200,000—Oct 1 '24-'43

Land Damage Bonds—Serial.
 4s '15 J-J \$5,000—Jan 1 1925
 4s '15 A-O 3,000—Apr 1 1925
 3 1/2s '16 J-J 14,000—Jan 1 '25-'26
 4s '17 A-O 22,500—Apr 1 '25-'27

Hospital Bonds—Serial.
 5s '17 A-O \$18,000—Oct 1 '26-'27
 5 1/2s '17 A-O 18,000—Oct 1 '24-'25
 5s '18 J-J 33,000—Jan 1 '27-'29
 5 1/2s '18 J-J 22,000—Jan 1 '25-'26

Police-Station Bonds Serial.
 4s '15 A-O \$30,000—Oct 1 '24-'25
 4s '15 A-O 4,500—Apr 1 1925
 4s '17 A-O 25,500—Apr 1 '25-'27

Funded Sewer Loans.
 4s '99 '98 J-J \$500,000—Jan 1 '27-'28
 3 1/2s '00 A-O 200,000—Apr 1 1930
 3 1/2s '01 A-O 200,000—Apr 1 1931
 3 1/2s '02 A-O 30,000—Apr 1 1932
 3 1/2s '03 A-O 35,000—Apr 1 1933
 3 1/2s '04 A-O 30,000—Apr 1 1934
 3 1/2s '05 A-O 30,000—Apr 1 1935
 3 1/2s '99 J-J 170,000—July 1 1929
 3 1/2s '02 J-J 60,000—July 1 1932
 3 1/2s '06 A-O 20,000—Apr 1 1936

Sewer Bonds—Serial.
 4s '14 A-O \$1,000—Oct 1 1924
 4s '15 J-J 8,000—Jan 1 1925
 4s '15 A-O 1,000—Apr 1 1925
 3 1/2s '16 J-J 4,000—Jan 1 '25-'26
 4 1/2s '17 A-O 15,000—Apr 1 '25-'27
 4 1/2s '17 A-O 10,000—Oct 1 '24-'27
 4 & 1/2s '19 A-O 42,500—Apr 1 '25-'29
 4 & 1/2s '19 J-J 5,000—July 1 '25-'29
 4 & 1/2s '19 A-O 60,000—Oct 1 '24-'29
 5s '20 A-O 60,000—Apr 1 '28-'30
 5 1/2s '20 A-O 60,000—Apr 1 '25-'27
 5s '21 J-J 50,000—Jan 1 '25-'29
 4 1/2s '21 J-J 20,000—Jan 1 '30-'31
 5s '21 J-J 15,000—July 1 '25-'29
 4 1/2s '21 J-J 6,000—July 1 '30-'31
 5s '21 A-O 150,000—Apr 1 '25-'29
 4 1/2s '21 A-O 60,000—Apr 1 '30-'31
 5s '21 A-O 165,000—Oct 1 '24-'29
 4 1/2s '21 A-O 55,000—Oct 1 '30-'31
 4s '21 A-O 80,000—Oct 1 '24-'31
 4s '22 J-J 252,000—July 1 '25-'32
 4s '22 J-J 160,000—Jan 1 '25-'32
 4s '22 A-O 90,000—Oct 1 '24-'32
 4s '23 J-J 270,000—Jan 1 '25-'33
 4s '23 A-O 46,800—Apr 1 '25-'33
 4 1/2s '23 J-J 180,000—July 1 '25-'33
School House Bonds—Funded.
 4s '07 A-O \$10,000—Apr 1 1927
 3 1/2s '08 J-J 100,000—July 1 1928
 3 1/2s '09 A-O 125,000—Apr 1 1929
School House Bonds—Serial.
 4s '15 J-J 31,000—Jan 1 1925
 4s '15 A-O 4,000—Apr 1 1925
 3 1/2s '16 J-J 19,000—Jan 1 '25-'26
 3 1/2s '16 J-J 6,000—July 1 '25-'26
 4s '17 A-O 19,500—Apr 1 '25-'27
 5s '18 J-J 30,000—Jan 1 '27-'29
 5 1/2s '18 J-J 20,000—Jan 1 '25-'26
 5s '20 A-O 68,000—Apr 1 '27-'30
 5 1/2s '20 A-O 34,000—Apr 1 '25-'26
 5s '21 J-J 54,000—July 1 '24-'29
 4 1/2s '21 J-J 4,000—July 1 1930
 4 1/2s '21 J-J 10,000—July 1 '30-'31
 5s '21 A-O 50,000—Apr 1 '25-'29
 4 1/2s '21 A-O 20,000—Apr 1 '30-'31
 4s '22 J-J \$24,000—July 1 '25-'32

Paving & Street Construction Bonds—Serial.
 4s '15 J-J \$7,500—Jan 1 1925
 3 1/2s '16 J-J 9,000—Jan 1 '25-'26
 4s '17 A-O 9,000—Apr 1 '25-'27
 4 & 1/2s '19 A-O 45,000—Apr 1 '25-'29
 5s '19 J-J 30,000—Jan 1 '27-'29
 5 1/2s '19 J-J 20,000—Jan 1 '25-'26
 5s '21 J-J 25,000—July 1 '25-'29
 4 1/2s '21 J-J 10,000—July 1 '30-'31
 4 1/2s '21 J-J 45,000—July 1 '25-'33
 4s '23 A-O 400,000—Oct 1 '24-'33
 4 1/2s '23 A-O 50,000—Oct 1 '24-'33

The following is a detailed statement of the debt and borrowing capacity of the city as of Jan 30 1924: Ave. val. less abatements for 1921, 1922 & 1923 \$256,922.449
 Debt limit 2 1/2% of same \$6,243,061
 Total bonded debt \$12,363,100
 Less debt (outside limit) \$7,727,100
 Debt (inside limit) \$4,636,000
 Total sinking funds \$4,366,355
 Net debt, inside \$1,269,645
 Borrowing capac. within debt limit \$2,024,668
 Assessed val. real estate 226,721,950
 Assessed val., personal 43,643,600
 Total assess. val. 1923 270,365,550
 Tax rate (per \$1,000) 1923 \$26.80
 Pop'n 1910, 145,986; 1920, 179,754
 All the above bonds are registered bonds except those marked "c," which means coupon
 INT. on coupon bonds payable at the First Nat. Bank, Boston; on registered bonds, payable by check, at Merchants' Nat. Bank, Boston.

State of Rhode Island.

ITS DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
 Total area of State (square miles) 1,250
 State Capital—Providence
 Governor (term exp. first Tues. Jan. 1925) William S. Flynn
 Lieut.-Gov. (term exp. first Tues. Jan. '25) Felix A. Toupin
 Sec. of State (term exp. first Tues. Jan. '25) Ernest L. Sprague
 Treas. (term exp. first Tues. Jan. '25) Adolphus C. Knowles

LEGISLATURE.—The Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT.—For early history of the Rhode Island State debt, see "State & City Supplement" of April 13 1895, page 33. The bonds which were outstanding on Jan. 1 1923 are described as follows:

Penal & Reformatory Inst. Loan.
 3 1/2s '09 M-S \$300,000—Mch 1 1959
Penal & Charitable Inst. Loan.
 4s '23 M-S \$335,000—Sept 1 1973
State House Loan.
 3 1/2s '94 J-J 395,000—Jan 1 1934
 3s '98 A-O 800,000—July 16 1938
 3s '01 M-N 700,000—May 1 1941
Highway Improvement Bonds.
 3s '06 A-O \$600,000—Apr 1 1936
 3 1/2s '09 M-S 600,000—Mch 1 1939
 4s '12 J-D 563,000—June 1 1942
Harbor Improvement Bonds.
 4s '10 F-A \$500,000—Aug 1 1960
 4s '13 J-D 476,000—Dec 1 1963
Soldiers' Pension Bonds.
 4 1/2

of Dec. 31, the date formerly existing.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island Jan. 1 1924 was \$1,089,921,310, consisting of \$671,668,676 real estate and \$418,252,634 personal property. State tax rate (per \$1,000) in 1912, 1913, 1914, 1915, 1916, 1917 and 1918 was \$0.90; in 1919, \$1.50; in 1920, 1921 and 1922, \$1.20. In 1922 and 1923 an additional tax of \$0.30 per \$1,000 was assessed for highway purposes.

POPULATION OF STATE.

1920	604,397	1900	428,558	1860	174,620	1820	83,059
1915	595,956	1890	345,506	1850	147,545	1810	77,031
1910	542,610	1880	276,531	1840	108,830	1800	69,122
1905	480,022	1870	217,353	1830	97,210	1790	68,825

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV of the State constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations or others without the approval of the people. In reference to city debts, there is nothing in the constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Chapter 47 of the Revised Statutes of the State of 1923. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 21.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 22.—"No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight; but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

EXEMPTION FROM TAXATION.—Regarding the taxation of bonds issued by the State of Rhode Island and its sub-divisions, Z. W. Bliss, Chairman of the State Board of Tax Commissioners of Rhode Island, in answer to our inquiry regarding the matter, made the following statement under date of June 9, 1924:

"1. Bonds of the State of Rhode Island are exempt from taxation when issued pursuant to a law providing for such exemption, and if not so exempted are taxable at the uniform rate of 40c. for each \$100 of the value thereof, in the opinion of this Board, under the provisions of Section 11 of Chapter 59 of the General Laws of 1923. It has been the prevailing practice to exempt State bonds from taxation in the statutes authorizing their issue.

"2. Bonds of subdivisions of the State are taxable to the holder at his place of domicile at the uniform rate of 40c. for each \$100 of the value thereof, under the provisions of Section 11 of Chapter 59 of the General Laws of 1923, as intangible personal property. Efforts have been made to include an exemption provision in acts of the Legislature authorizing certain issues of municipal bonds, but up to the present time no exemption has been authorized in the case of any municipal issues."

SAVINGS BANK INVESTMENTS, RESTRICTIONS, &c.—At the 1911 session of the Legislature the laws concerning Rhode Island savings bank investments were completely revised and materially altered in many respects. In 1912, 1914, 1917, 1918 and 1919 further amendments were made. See V. 94, p. 1397; V. 98, p. 1629; V. 104, p. 1824, and V. 106, p. 1741.

In the following we endeavor to give a comprehensive digest of the law as it stands at present.

Clause I, summarized, follows:

Clause I. Permits investments in (a) bonds or notes of the United States or any State or Territory which has not, in the ten years next preceding the time of investment, defaulted in the payment of its debt.

(b) Bonds or notes of any city or town of the New England States or New York State which has not defaulted in ten years and whose net debt does not exceed 7% of the last preceding assessed valuation; or of any incorporated district of said States having over 5,000 inhabitants, or in New Hampshire, with a population of over 2,500, whose bonds are a direct obligation on all the taxable property of such district, and whose net debt does not exceed 5% of such valuation, and which bonds are provided for by a sinking fund or serial retirement.

(c) Bonds or notes of any city of the United States other than the New England States and New York State which has not defaulted during ten years, has 30,000 or more inhabitants, as established by the last national or State Census, or city Census certified to by the City Clerk or Treasurer of such city, and taken in the same manner as a national or State Census preceding such investment, and a net debt of not exceeding 7% of the last preceding assessed valuation, or the bonds and obligations of any incorporated school district within such city, payable primarily from taxes levied on all taxable property in such district; providing the population of the district is 30,000 or more, and the population and assessed valuation of the district are equal to at least 75% of the population and assessed valuation of the city within which such district is located.

(d) Bonds or notes of any county in the United States having a population of over 100,000 (according to National or State Census), and whose net indebtedness does not exceed 3% of the last preceding assessed valuation.

"Net indebtedness.—Definition.—(e) "Net indebtedness" shall mean the total debt less sinking funds, the net outstanding water and sewer debts and the tax levy for the current year."

Clauses II to VI, inclusive, govern investment in railroad bonds, public service securities and bonds of telephone companies. The text of these clauses follows:

"Steam Railroad Bonds and Notes.—Clause II. In the bonds and notes and receivers' certificates of steam railroad corporations described herein below, in the table of eligible steam railroad bonds and notes, sections (a) to (y) inclusive, subject to the following definitions and classification:

"The words 'railroad' and 'railway' herein used are to be considered synonymous titles.

"The term 'funded indebtedness' herein used shall include all bonds and notes bearing interest.

"All 'income bonds' are ineligible.

"The eligibility of such bonds for such investments is defined as follows, unless hereinafter otherwise provided:

"Definition.—Ownership.—Such railroad corporation shall own its road in fee.

"Location.—The railroad of such corporation shall be located principally in the United States.

"Gauge.—The railroad of such corporation shall be of standard gauge.

"Mileage.—Such railroad must be not less than 100 miles in length, exclusive of sidings.

"Net income.—The net income of any such corporation shall be its earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed dividends and guaranteed interest paid by, or due from, it.

"The net earnings and income of any such corporation shall equal the following in each of the following classes, to which reference is made in the succeeding table of bonds.

"Classification.—Class I. Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than twice the annual interest for the current year on all its funded indebtedness, including the bonds in question.

"Class II. Any such corporation of this class must have earned and received a net income, in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, not less than twice the annual interest for the current year on the underlying mortgage bonds in question, and all prior liens.

"Class III. Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than twice the annual interest for the current year on all its mortgage indebtedness outstanding, including the bonds in question.

"Class IV. Any such corporation of this class must have earned and received in each of its three fiscal years, or three nearer and successive periods of one year, next preceding such investment, a net income of not less than one and a half times the annual interest for the current year on all its funded indebtedness, including the bonds in question.

"Table of Eligible Steam Railroad Bonds and Notes.—(a) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is described in Class I.

"(b) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, which has leased its railroad to another such railroad whose net income is described in Class I; *Provided*, that such lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds or any prior lien or any other debenture bonds, together with a dividend of not less than four per centum per annum on the entire capital stock of the lessor corporation; and also provides for the proper maintenance and operation of the property leased.

"(c) Debenture bonds of any such steam railroad corporation, incorporated in any of the United States, guaranteed as to principal and interest or assumed by another railroad described in Class I.

"(d) Bonds of any such steam railroad corporation described in Items (b) and (c), which are guaranteed as to principal and interest, or assumed by two or more steam railroads of which one shall be of Class I and the others may be of Class III or Class IV.

"(e) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is not less than that described in Class II.

"(f) Underlying mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, whose net income is not less than that described in Class II.

"(g) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which are guaranteed as to principal and interest, or assumed by another steam railroad, whose net income is described in Class I or Class III.

"(h) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which are guaranteed as to principal and interest, or assumed, by two or more steam railroads, of which at least one shall be of Class I or Class III and the others may be of Class III or Class IV.

"(i) Mortgage bonds of any such steam railroad corporation, incorporated in any of the United States, which has leased its railroad to another steam railroad whose net income is described in Class I or Class III; *Provided*, that said lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds and any prior liens, together with a dividend of not less than four per centum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(j) Mortgage bonds of any such steam railroad corporation, incorporated in the United States, which has leased its railroad to two or more steam railroads, of which at least one shall be of Class I or Class III; *Provided*, that said lease shall be for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds and any prior liens, together with a dividend of not less than four per centum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(k) First mortgage bonds or refunding mortgage bonds of any such steam railroad corporation which would be a legal investment under Items (g), (h), (i) and (j), respectively, except for the fact that it owns in fee less than 100 miles of road, exclusive of sidings.

"(l) First mortgage bonds of any such steam railroad corporation, irrespective of mileage, which is a constituent part of a steam railroad and transportation system of not less than 1,000 miles of road, exclusive of sidings, and at least ninety per centum of the capital stock of which is owned by a proprietary holding company which operates said railroad and transportation system, and the earnings of which, with the earnings of the other divisions constituting said railroad and transportation system, are received by said holding company, and which bonds in question are fully guaranteed as to principal and interest by such holding company, either by direct guaranty, or by rental under lease extending at least ten years after the maturity of said bonds, the terms of which lease require a payment of rent equivalent to all taxes and interest, and provides a sinking fund sufficient to retire said bonds at maturity; *Provided, however*, that the net income of said holding company shall equal the requirements of railroads in Class I.

"(m) Bonds and debentures of any steam railroad corporation whose railroad property is unencumbered by mortgage, and whose net income is described in Class I; *Provided, however*, that such bonds or debentures shall be issued only under the authority of some State which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its railroad property without including in and securing by such mortgage all bonds previously issued by it and all its pre-existing debts and liabilities, which provision so enacted in such State shall have been accepted by the stockholders of such railroad company.

"(n) Bonds of any steam railroad corporation described in Item (m) which has leased its railroad to another steam railroad for a term extending not less than ten years after the maturity of the bonds in question, which lessee railroad fully guarantees the principal and interest on said bonds; *Provided*, that said lessee railroad is one whose net income is at least up to the standard set in Class III; and *provided, further*, that said lease is for a term extending at least ten years after the maturity of the bonds in question, and that the rent from such lease is sufficient to meet the interest and sinking fund requirements, if any, on said bonds, together with a dividend of not less than four per centum per annum on the entire capital stock of the lessor corporation, and provides for the proper maintenance and operation of the property leased.

"(o) First mortgage bonds of any terminal company, or terminal railway company, incorporated in the United States, whose property is located in the United States, and whose bonds are guaranteed as to principal and interest by any such steam railroad corporation of Class I.

"(p) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, whose bonds are guaranteed as to principal and interest by two or more steam railroad corporations of Class I or Class III.

"(q) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, of which company at least ninety per centum of its capital stock is owned by two or more proprietary steam railroads of Classes III or IV, and which use said property, and jointly, or jointly and severally, guarantee the principal and interest of all the indebtedness of such company.

"(r) First mortgage bonds of any terminal company or terminal railway company, incorporated in the United States, whose property is located in the United States, which has leased its property to one or more steam railroad corporations which guarantee the principal and interest on said bonds, and which lease runs for a term extending at least ten years after the maturity of said bonds, and which lease provides for the maintenance and operation of the leased property; *Provided*, that, if such lease is to one terminal railroad corporation, it shall be of Class I, and if such lease is to two or more terminal railroad corporations, they may be of Classes I or III, and if such lease is to three or more steam railroad corporations, they may be of Classes I, III or IV.

"(s) First mortgage bridge bonds issued by any railroad corporation of Class I.

"(t) First mortgage bonds of any bridge company, incorporated in the United States, whose property is in the United States, whose entire indebtedness is guaranteed as to principal and interest by one or more steam railroad corporations; *Provided*, that, if such guarantee is by one such railroad corporation, it shall be of Class I, and if such guarantee is by two or more railroad corporations they may be of Classes I, III or IV.

"(u) First mortgage bonds of any bridge company, incorporated in the United States, whose property is in the United States and whose capital stock is entirely owned, except shares qualifying directors, by two or more proprietary steam railroad corporations of Classes I, III or IV which guarantee the maintenance of the property and the principal and interest of such bonds.

"(v) Equipment bonds or equipment notes issued by any steam railroad corporation of Class I, Class III or Class IV which are secured by a first lien on the equipment purchased in the purchase of which said bonds or notes were issued at not exceeding eighty per centum of the purchase price thereof; *Provided*, that the indenture under which said lien is established contains adequate requirements for the maintenance of the property pledged, and provides that an equal amount of any issue of such bonds or notes shall be paid annually until all are retired without the release of the lien on any of such equipment.

"(w) Notes, warrants and obligations, running for a term of not more than five years from date of issue, given by any steam railroad corporation which has earned and paid dividends at the rate of not less than four per centum per annum on all its outstanding capital stock for five years next prior to the date of issue.

"(x) Certificates of indebtedness commonly termed 'receiver's certificates' issued by a receiver of any such steam railroad under an authorization of the court or courts having jurisdiction over such receiver.

"(y) First mortgage bonds and refunding mortgage bonds of any steam railroad, incorporated and whose property is principally located in the Dominion of Canada, which conform in all respects to the provisions applying to mortgage bonds of steam railroad corporations in the United States.

"Change of Motive Power.—*Clause III.* The change of motive power by any steam railroad corporation, whether wholly or in part, shall not affect the eligibility, for such investment, of any of the steam railroad obligations hereinbefore described, so long as its earnings conform with the foregoing requirements.

"Railroad Stocks.—*Clause IV.* (a) In the shares of the capital stock of any steam railroad which has leased its railroad to another steam railroad, which operates the property so leased as a part of its railroad system; *Provided*, that such lease is for a term of not less than fifty years, and the lessee company is one whose bonds would be a legal investment under the provisions of *Clause II, Class III*, and that by the terms of the lease the lessee company is obliged to pay rents sufficient to pay the interest on the outstanding bonds of the lessor and a dividend at an annual rate of not less than four per centum per annum on all the capital stock of the lessor company.

"(b) In the shares of the capital stock of any steam railroad which operates its own railroad whose bonds would be an eligible investment under *Clause II, Class I*; *Provided*, that such railroad has paid regular annual dividends on all its capital stock at the rate of not less than four per centum per annum for ten years next preceding such investment.

"(c) The aggregate investment of such deposits and income by any bank, savings bank or trust company in the stock of any one such steam railroad corporation at par value shall not exceed two per centum of said deposits held by it.

"Public Service Securities.—*Clause V.* In the bonds of public service corporations commonly called 'public service securities,' described hereinbelow in the table of eligible public service securities, sub-sections (a) to (j), inclusive, subject to the following description and definition:

"The title 'public service securities' shall include only mortgage bonds issued by any electric railroad, street railway, gas company, electric light or power company, or water company, as hereinafter described.

"The term 'funded indebtedness' herein used shall include all bonds and notes bearing interest.

"Descriptive Definition.—*Ownership.*—Such corporation shall own the major part of its property in fee.

"Location.—The property of such corporation shall be located principally in the United States, unless otherwise provided.

"Net Income.—The net income of such corporation shall be its net earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed interest and guaranteed dividends paid by, or due from, it.

"Eligibility for such investment.—Such corporation must have earned and received a net income in each of its three fiscal years, or three nearer periods of one year, next preceding such investment not less than twice the annual interest for the current year on all its indebtedness secured by the mortgage under which the bonds in question are issued and all prior liens, unless otherwise hereinafter specified, and shall not have defaulted on any of its obligations during the same period; *Provided, however*, that said bonds shall mature at least five years before the expiration of the principal franchise or franchises under which such corporation is operated, or there shall exist some definite agreement or contract with the grantors whereby such franchise or franchises may be renewed or extended from time to time throughout and beyond the life of the bonds in question, and that by such an agreement or contract the security of said bonds is adequately protected and preserved to the bondholders, and a copy of such agreement or contract shall be filed in the office of the Bank Commissioner and shall be preserved in his files during the life of the bonds in question.

"Table of Eligible Public Service Securities.—(a) Mortgage bonds of any such electric railroad, street railway, gas, electric light or power company, incorporated under the laws of Rhode Island, whose property is located and operated chiefly in this State.

"(b) Mortgage bonds of any such electric railroad, street railway, gas and electric light or power company, incorporated under the laws of any of the United States; *Provided, however*, that the said bonds of any such electric railroad or street railroad company shall be a legal investment for such deposits and income only in case such company shall have received average gross earnings of not less than four hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, and if said bonds are issued by a company which carries on the business of an electric railroad or street railway combined with that of either a gas company or an electric light or power company, or both of such kinds of business, then, in such case, such company shall have received average gross earnings of not less than six hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment; and if said bonds are issued by any such gas company or electric light or power company, or by a company which combines the business of a gas company and an electric light company, and, or, power company, or any two such businesses, then, in such case, it shall have received average gross earnings of not less than two hundred thousand dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment.

"(c) First or refunding mortgage bonds of any such electric railroad, street railway, gas, electric light or power company incorporated in any of the United States, which are in operation and show substantial net earnings and which are guaranteed as to principal and interest or assumed by another corporation whose bonds would be a legal investment under the provisions of paragraph (b) of this clause.

"(d) First or refunding mortgage bonds of any such electric railroad or street railway, incorporated in any of the United States, which are guaranteed as to principal and interest, or assumed by a steam railroad or railroads whose bonds would be a legal investment under the provisions of *Class III* of the classification of steam railroads herein.

"(e) First or refunding mortgage bonds of any such electric railroad, street railway, gas, electric light or power company which has leased its property to any other corporation whose bonds would be a legal investment under the provisions of paragraph (b) of this clause; *Provided, however*, that said lease shall extend for a term of at least ten years after the maturity of said bonds at a rental at least equal to the fixed charges and taxes of the lessor, including the interest on, and a sinking fund for the bonds in question, or provides for the payment of said bonds at maturity, and shall require the operation and maintenance of the leased property; and *provided, further*, that an authentic copy of such lease shall be filed in the office of the Bank Commissioner, and such copy shall be preserved in his files during the life of the bonds in question.

"(f) Equipment bonds or equipment notes issued by any such electric railroad or street railway which are secured by a first lien on the equipment against the purchase of which said bonds or notes were issued at not exceeding eighty per centum of the purchase price thereof; *Provided*, the indenture under which said lien is established contains adequate requirements for the maintenance of the property pledged and provides that an equal amount of such bonds or notes shall be paid annually until all are retired, without the release of the lien on any of such equipment.

"(g) Certificates of indebtedness, commonly termed 'receiver's certificates,' issued by a receiver of any such electric railroad, street railway, gas, electric light or power company under an authorization of the court or courts having jurisdiction over such receiver.

"(h) First mortgage bonds of any electric railroad, street railway, gas, electric light or power company, described in paragraph (b) of this clause, which is incorporated in the Dominion of Canada, and whose property is located principally in said Dominion; *Provided*, that such bonds conform in all other respects to the provisions of paragraph (b), (c), (d), (e) or (f) of this clause.

"(i) Bonds of any corporation which owns more than ninety per centum of the capital stock and of the outstanding bonds of any electric railroad or street railway company, incorporated in this State, the railway of which is located wholly or in part therein, secured by the deposit in trust of the said stock and bonds as collateral, and which corporation has paid, in each fiscal year for the five years last preceding such investment, dividends of not less than four per centum per annum upon all its outstanding capital stock; or the bonds of any such electric railroad or street railway company which are secured by mortgage on its property and are guaranteed as to principal and interest by any such corporation.

"(j) First mortgage bonds of any company incorporated in this State for the purpose of supplying water for domestic and other purposes; *Provided*, that such company has an exclusive franchise to serve a population of not less than ten thousand in this State, which franchise extends at least

five years beyond the life of the bonds in question, and that said bonds are secured by a mortgage of the property, rights and franchises of such company.

"(k) Notes, warrants and obligations, running for a period of not exceeding ten years from date of issue, of any electric railroad, street railway, gas and electric light or power company such as is described in paragraph (b) of this clause, and which has earned and paid dividends at the rate of not less than 4% per annum on all its outstanding stock for a term of not less than five years next prior to the date of issue; and in the notes, warrants and obligations, running for a period of not exceeding ten years from date of issue, of any such corporation which are secured by the deposit of collateral security having value in excess of the amount loaned of not less than 20%.

"Bonds of Telephone Companies.—*Clause VI.* In the bonds of any Telephone Company incorporated in any of the United States, whose property is located chiefly in the United States, subject to the following description and definition:

"The term 'Funded Indebtedness' herein used shall include all bonds and notes bearing interest.

"Descriptive Definition.—*Location.*—The property of such corporation shall be located principally in the United States.

"Net Income.—Net income of such corporation shall be its net earnings and income after payment of all operating expenses, maintenance charges, rentals and taxes, and all guaranteed interest and guaranteed dividends paid by, or due from, it.

"Eligibility for such investment.—Such corporation must have earned and received a net income in each of its three fiscal years, or three nearer periods of one year, next preceding such investment, of not less than twice the annual interest for the current year on all its indebtedness secured by the indenture under which the bonds in question are issued, and all prior liens, unless otherwise hereinafter specified, and shall not have defaulted on any of its obligations during the same period.

"Table of eligible telephone company bonds.—(a) Mortgage bonds of any such telephone company incorporated under the laws of any of the United States; *Provided, however*, that the said bonds of any such telephone company shall be a legal investment for such deposits and income only in case such company shall have received average gross earnings of not less than one million dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment.

"(b) Debenture bonds of any such telephone company incorporated under the laws of any of the United States where definite covenant is made by the company that said debenture issue shall be equally secured with any future mortgage lien that may be later made by the company; *Provided, however*, that such company shall have received average gross earnings of not less than two million dollars in each of its three fiscal years, or three nearer periods of one year next preceding such investment.

"(c) First or refunding mortgage bonds of any such telephone company incorporated in any of the United States which is in operation and which shows substantial net earnings and which are guaranteed as to principal and interest or assumed by another corporation whose bonds would be a legal investment under the provisions of paragraph (a) or (b) of this clause.

"(d) First or refunding mortgage bonds of any such company which has leased its property to any other corporation whose bonds would be a legal investment under the provisions of paragraphs (a) or (b) of this clause; *Provided, however*, that said lease shall extend for a term of at least ten years after the maturity of said bonds, at a rental at least equal to the fixed charges and taxes of the lessor, including the interest on, and a sinking fund for, the bonds in question, or provides for the payment of said bonds at maturity and shall require the operation and maintenance of the leased property; and *provided, further*, that an authentic copy of such lease shall be filed in the office of the bank commissioner and such copy shall be preserved in his files during the life of the bonds in question.

"Certificates of indebtedness commonly termed receiver's certificates issued by a receiver of any such telephone company under an authorization of the court or courts having jurisdiction over such receiver.

"(f) Collateral trust bonds of any such telephone company secured by the deposits with a trust company of bonds and of shares of stock of other telephone companies, under an indenture of trust which limits the amount of bonds so secured to not more than 75% of the value of the securities deposited as stated and determined in said indenture, and provided that the company issuing such collateral trust bonds shall have received average gross earnings of not less than five million dollars in each of its three fiscal years, or three nearer periods of one year, next preceding such investment and *provided, further*, that such telephone company shall have earned and paid cash dividends on all its outstanding issues of stock at the rate of not less than 6% per annum during each of its five fiscal years next preceding such investment.

"(g) Notes, warrants and obligations, whether secured by collateral or unsecured, running for a period of not exceeding ten years from date of issue, of any telephone company such as is described in paragraph (a) of this clause and which has earned and paid cash dividends on all its outstanding issues of stock at the rates of not less than 6% per annum during each of its five fiscal years next preceding such investment.

A true copy of the mortgage or indenture of trust securing said bonds shall be filed in the office of the bank commissioner and shall be preserved during the life of said bonds.

The aggregate investments of such deposits and income by any bank, savings bank or trust company in the bonds of any one such telephone company at par value shall not exceed 2% of said deposits held by it.

Under *Clause VII* a bank may invest in the capital stock of any bank or trust company incorporated under the laws of any of the New England States, or New York State, or of any national banking association doing business in these States. Holdings both by investment and as security for loans are limited to not more than 25% of a bank's deposits. No more than 3% of the deposits shall be invested in the stock of any one such corporation, nor shall such corporation hold, both by investment and as security for loans, more than one quarter of the capital stock of any one such bank, trust company or national banking association. *Clause VIII* concerns limit of deposits in any one bank.

Clauses IX, X and XI deal with real estate mortgages and personal securities. *Clause IX* was amended in 1919. The text of these three clauses reads:

"Real Estate Mortgages.—*Clause 9.* In the bonds of the Federal Land Banks organized pursuant to the provisions of an Act of Congress approved July 17 1916: *Provided*, that not more than 3% of the deposits of any bank shall be invested in said bonds.

"In loans secured by first mortgage on real estate subject to the following restrictions:

"No such loan shall be made except upon the report of not less than two officers, or trustees or directors, or agents duly authorized to the duty by the board of trustees or directors, who shall certify according to their best judgment to the value of the premises to be mortgaged. Such report and certificate shall be in writing, and shall be filed and preserved in the records of the corporation.

"Loans on improved real estate shall not exceed 60% of such valuation.

"Loans on unimproved real estate shall not exceed 40% of such valuation.

"The aggregate amount of such loans shall not exceed 70% of such deposits, and of this authorized amount, not exceeding 30% thereof shall be on real estate located out of Rhode Island.

"In event of any such mortgage loan continuing for five years unreduced in amount, the property upon which such loan is secured, shall be re-examined and revalued, and a written report and certificate of the condition and value of the property at the time of such re-examination, shall be filed and preserved in the records of the corporation after the manner provided for a new loan, and such an examination and revaluation shall be made as often as every fifth year, until such loan is paid. If at the time of any such revaluation it shall appear that the property mortgaged has depreciated in value so that the loan secured thereby is in excess of the percentage limit of such value herein permitted for such loans, a reduction in the amount of the loan shall be required and secured as promptly as is practicable until the margin of safety is restored."

"Personal Securities.—*Clause X.*—(a) In the note or notes of an individual, copartnership, or corporation, with a pledge of any of the securities described in *Clause I, Clause II, Clause IV, Clause V, or Clause VI, or Clause VII*, of this chapter, the market value of which securities shall be at least twenty per centum in excess of the amount secured, which margin must always be maintained.

"(b) In the note or notes of an individual, copartnership, or corporation, secured by the pledge as collateral of shares of the capital stock of any steam railroad company or companies incorporated in any of the United States, or the Dominion of Canada, whose road is located wholly or in part in said countries, and which is in possession of and is operating its own road, and has earned and paid regular dividends of not less than four per centum per annum in each fiscal year on all its issues of capital stock, for five years last preceding such investment, which shares are listed either on

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the New York, Boston, Philadelphia, Chicago, stock exchange, and the market value of which collateral shall be at least twenty per centum in excess of the amount secured, which margin shall always be maintained; such note or notes to be paid or renewed within one year from the date thereof.

(c) In the note or notes of any individual, partnership, or corporation, secured by pledge, as collateral, of the capital stock of any national banking association, or of any bank or trust company in England, or of any other bank or trust company in any other State, other than the State of New York, which banking association, bank, or trust company has a population of more than two hundred thousand inhabitants as ascertained by the last national or State census preceding such investment, which securities shall have a fair market value of at least twenty-five per centum in excess of such note or notes so secured, which margin shall always be maintained, and in no case shall an aggregate of more than ten per centum of such deposits be loaned on such bank and trust company stocks, nor more than two per centum of such deposits on the stock of any one such bank or trust company.

(d) In loans to any depositor in such corporation upon the personal note of such depositor to an amount not exceeding ninety per centum of any such deposit: Provided, that the deposit and deposit book of any such depositor, with a properly executed assignment thereof, shall be held by such corporation as security for such loan.

Other Personal Securities.—Clause XI.—If such deposits and income cannot be satisfactorily invested in the modes provided in Clauses I to X, inclusive, an amount not exceeding one-third part of such deposits may be invested in promissory notes or other personal securities, payable and to be paid within one year from the date thereof, with at least one responsible surety or secured by collateral with a market value of at least twenty per centum in excess of the amount loaned thereon, excepting that the margin required in the case of certain bank and trust company stocks, provided for in subsection (c) of Clause X, shall be observed, which margin must always be maintained:—or, not exceeding one-third of said one-third part of such deposits may be loaned on single name promissory notes of solvent individuals, firms or corporations, engaged in mercantile and manufacturing business, that make sworn statements of their condition, duly ascertained and certified to by a certified public accountant, and a true copy of such statement and certificate shall be held by the bank, savings bank, or trust company making such loans or savings or participation deposits: Provided, however, that such single name paper shall read for a term of not exceeding six months, and that all such investments shall be duly approved by at least two of the trustees or directors of the bank, savings bank, or trust company so investing the savings or participation deposits held by it:—and it is further provided, that no savings bank shall loan an amount in excess of two per centum of its deposits to any individual, firm, association or corporation, including in the liabilities of a partnership or association the liabilities of the several members thereof, either direct or as endorser, and including in the liabilities of an individual his or her liabilities to such savings bank as endorser or surety.

Clause XII permits investment in the note or notes of a gas, water, electric light or power, telephone, electric railroad or street railway company, incorporated or doing business, in this State, which has paid dividends of at least 4% in each fiscal year upon all its issues of capital stock for 5 years next preceding the date of such investment: Provided, the principal of said note or notes matures at a time not exceeding 3 years from the date of investment therein; and provided, further, that said note or notes shall mature at least 5 years before the expiration of the principal franchise or franchises under which said gas, electric light or power, telephone, electric railroad or street railway company are operated; and provided, further, that the aggregate amount so invested by any bank, savings bank or trust company in the note or notes of any such corporation, together with the bond and other securities of such corporation held, shall not exceed 2% of said deposits held by it.

Clause XIII permits the bank to hold real estate acquired by foreclosure or mortgage, or by purchase, or by judgments, or in settlement of debts, but the provision is made that such property is to be disposed of within 5 years after taking title.

Securities taken in settlement of debt may be held under Clause XIV, but the non-legal securities so obtained shall be sold within five years after being acquired, unless the time is extended.

Clauses XV to XVIII, inclusive, read:

General Provisions.—Clause XV. (a) Securities acquired after the passage of this Act, which were legal investments when acquired, need not be disposed of if it happens afterwards that the net income of the corporation issuing such securities shall fall below the limit fixed by this Act, or, in the case of a city, county, town or district, if the debt limit is exceeded, unless, in the judgment of the Commissioner, it is hazardous to retain the same, in which case said Commissioner may give directions in writing requiring the disposal of such securities, and when such directions are given, such securities shall be disposed of within one year from the date of such notice, unless an extension of time is granted by the Commissioner.

(b) Bonds which are legal investments under the provisions of this chapter and are secured by a mortgage which provides for payments to a sinking fund shall cease to be legal investments if the corporation issuing such bonds shall at any time fail to make such payments. And such bonds shall not be legal investments under the provisions of this section so long as any such payment is in arrears and unpaid.

(c) If a corporation is formed by a consolidation or merger of two or more corporations, and it is desired to ascertain the legality of the bonds of the successor corporation for investment of savings deposits, the earnings and income of the several predecessor and constituent corporations shall be consolidated, and the aggregate corporate income so ascertained shall be regarded as that of one and the same continuous corporation represented by the successor corporation; or, if a corporation shall acquire by purchase the property and franchises of another corporation, and a bond issue is made for the financing of the transaction, the legality of the bonds so issued with the other bonds of the purchasing corporation shall be ascertained by the same process as in the case of a consolidation or merger above provided, subject to the rules applying to the several classes of corporations described under the preceding clauses of this chapter.

(d) If the net earnings and income of any corporation whose bonds have been a legal investment under the provisions of this chapter shall fall somewhat below the requirements of this chapter for a period of not exceeding two successive fiscal years, and in the following year such earnings and income shall be restored to the required amount, said corporation after such restoration of income, shall be regarded as having complied with said requirements during said period, but during the period of failure to earn the required amount no investment shall be made in the bonds of a corporation so situated.

(e) Serial maturities of bonds shall be considered equivalent to sinking fund provisions.

Of the Segregation of Assets.—Clause XVI. (a) Every bank or trust company which maintains a savings or participation department, or solicits or receives deposits as savings or on participation, shall invest all deposits therein, or so received, according to the requirements of this chapter, and such deposits, invested or uninvested, shall be set apart for the exclusive protection of the deposits in said savings or participation department, and shall not be liable for, or be used to pay, any other obligation or liability of such bank or trust company until after the payment of all the deposits in said savings or participation department.

(b) The foregoing provision as to the character of the investment of savings or participation deposits shall not render illegal any investments of such deposits made prior to May 26, 1908, nor compel the change of such investments for those prescribed by this chapter, except as hereinafter provided.

(c) If any bank or trust company shall continue to hold such investments of non-legal character made prior to May 26, 1908 which, in the opinion of the Bank Commissioner, are hazardous and unsafe for the investment of savings deposits, said Commissioner may, by giving notice in writing, require such bank or trust company to dispose of such investments, to substitute other investments of a character in conformity with the requirements of this chapter within one year from the date of receipt of such notice, and said bank or trust company shall make such disposal or substitution in accordance with such requirement; but if it shall appear on written request of such bank or trust company that additional time is reasonably necessary in which to make such disposal or substitution in order to avoid unnecessary sacrifice, said Commissioner may grant a reasonable extension of time for the compliance herewith.

(d) If any investment of the savings or participation department of any bank or trust company, which has been set apart as provided in (a) of this clause, shall be in default in payment of either principal or interest, such investment shall promptly be reduced in its book value approximately to the market value of the same.

(e) The uninvested funds of the savings or participation department of any such bank or trust company shall be kept in a distinct deposit ac-

count or accounts or demand certificates of deposit in such manner that the same can be readily identified as clearly belonging to the segregated assets of such savings or participation deposits.

(f) Every bank or trust company shall keep an accurate account wherein shall appear a complete list of the assets set apart for the exclusive protection of savings or participation deposits held by it, showing the par value, book value, and, periodically, as often as a report is made to the Bank Commissioner shall enter in such account the fair market value of each of the investments of said assets.

(g) The Bank Commissioner in requiring the substitution of investments under the provisions of (c) of this clause shall not require changes or substitutions aggregating in any one year more than two per centum of the savings or participation deposits of any such trust company at the time of the passage of this Act.

Of Savings Bank Investments Made Before the Passage of This Act.—Clause XVII. (a) The provisions of this chapter shall not render illegal any investments held by any savings bank prior to May 26, 1908, nor require the change of any such investment for those herein prescribed, nor require the substitution of savings deposits; Provided, however, if any savings bank shall hold any such investment or investments which are in default in the payment of interest or dividends thereon, or which, at any time, in the opinion of the Bank Commissioner, are hazardous or unsafe for the investment of savings deposits, the Bank Commissioner may by notice in writing require such savings bank to dispose of such investments; and such savings bank within one year from the receipt of such notice, unless such time shall be extended by the Commissioner, shall dispose of the same; Provided, further, said Commissioner shall not require the disposal of investments aggregating in value in any one year more than two per centum of the amount of the deposits of such savings bank.

Defaulted Bonds.—Clause XVIII. If any bonds held by any savings bank shall be in default either in principal or interest, such investment shall promptly be reduced in its book value approximately to the market value of the same.

Clause XIX relates to "loans to officers of savings banks."
Clause XX provides that bonds bought below par shall be entered on the books and returns of the corporation holding the same at the actual cost price thereof, and the discounts in the price thereof may, by an equal annual amortization, be extinguished so as to gradually bring the book value thereof to par at maturity.

Clauses XVI and XVII read:
"Borrowing by Savings Banks.—Clause XXI. It shall not be lawful for any savings bank to borrow money for the purpose of investing or loaning the same, but this shall not be so construed as to prevent any savings bank from borrowing for the purpose of meeting a run or unusual withdrawals by its depositors, and in no case shall such borrowing exceed 10% of the deposits of any such savings bank, and the provisions of Clause XXII of this section shall constitute a further exception to such prohibition against borrowing. The note or notes given may be issued either on the general credit of the corporation or on pledge of securities owned, and shall be made only upon authority granted by vote of the board of trustees, or of the investment committee if specifically authorized so to do, and shall contain a reference to the minutes of the meeting at which the authority to borrow was voted. All such notes shall be executed in the name of the corporation by its Treasurer and shall bear the corporate seal of the corporation, and shall be countersigned by the President or Vice-President and two members of the investment committee. No general authority to borrow shall be voted by the trustees or the investment committee, but all borrowing shall be upon only a specific vote relating to the note to be issued.

Clause XXII. It shall be lawful for any savings bank to borrow money for the purpose of purchasing bonds or other evidence of indebtedness of the United States, issued on or after the first day of April 1918, provided that in no case shall the aggregate amount of the sum so borrowed exceed 10% of the amount of the deposits of any such savings bank. The note or notes given in payment thereof shall be made only upon authority granted by vote of the board of trustees, or of the investment committee if specifically authorized so to do, and shall contain a reference to the minutes of the meeting at which the authority to borrow was voted. All such notes shall be executed in the name of the corporation by its Treasurer, shall bear the corporate seal of the corporation and shall be countersigned by the President or Vice-President and two members of the investment committee. No general authority to borrow shall be voted by the trustees or the investment committee, but all borrowing shall be upon only a specific vote relating to the note to be issued.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BARRINGTON.		Fund. Bonds.	
A town in Bristol County. Incorporated in 1770. Population 1910, 1,748. 1920, 2,897.		\$18,000	Apr 1 '25-'26
Total DEBT Apr 1 '24. \$170,000		19,000	Apr 1 1927
Assessed valuation, real.....	6,203,790	39,000	Apr 1 '28-'30
Assessed val'n, personal.....	1,548,125	168,000	Apr 1 '31-'38
Assessed val'n, intangibles.....	1,385,210	20,000	Apr 1 1939
Total valuation 1923.....	8,837,115	57,000	Apr 1 '40-'42
Tax rate (per \$1,000) 1923.....	\$16.00	18,000	Apr 1 1943
\$1,000 1923 (Intangible).....	\$4.00	19,000	Apr 1 1944
		40,000	Apr 1 '45-'46
		10,000	Apr 1 1947
		48,000	Apr 1 '48-'53
		9,000	Apr 1 1954
		8,000	Apr 1 '55-'56
		153,000	May 1 '25-'40
			Refunding Bonds.
		48 g '08 F-A	\$200,000 Apr 1 '28-'47
		4 1/2 s g '22 J-J	\$90,000 July 1 '24-'32
		4 1/2 s g '22 J-J	\$25,000 July 1 '38-'42
		4 1/2 s g '22 J-J	\$70,000 July 1 '43-'52
			Water Bonds.
		4 1/2 s g '22 J-J	\$70,000 July 1 '33-'42
			\$80,000 July 1 '43-'52
			BOND. DEBT Apr 8 '24 \$1,308,000
			Water debt (incl.)..... 150,000
			Floating debt (add'l)..... 80,000
			Assess. val. real..... 12,860,112
			Assess. val. personal..... 6,634,857
			Total val. (2-3 act.) 1923..... 19,494,969
			Tax rate (per \$1,000) 1923..... \$22.50
			Value of city owned prop. \$1,246,077
			Pop'n '10, 22,754; 1920..... 24,174
			INT. at Industrial Trust Co., Providence and at First National Bank, Boston.
BRISTOL.		Fund. Bonds.	
This town is in Bristol Co. Incorp. in 1748. Population 1910, 8,565; 1920, 11,375.			
Sewer Bonds.			
3 1/2 s g M-S	\$55,000	Sept 1 1930	
Highway Construction Bonds.			
A-O	\$80,000	Oct 1 '24-'39	
	5,000	July 1 1940	
	127,500	Apr 25-'41	
	104,000	July 1 '24-'42	
	\$5,000 and \$6,000 alternately.		
Refunding Bonds.			
3 1/2 s g M-S	\$100,000	Sept 1 1930	
BOND. DEBT Feb 1 1924.	\$480,000		
Floating debt & note debt.....	4,050		
Sinking fund.....	78,402		
Assessed val'n, real estate.....	8,540,200		
Assessed val'n, personal.....	2,038,800		
Other assessable property.....	2,042,600		
Total assessed valuation.....	12,621,600		
1923.....	\$24.00		
Town tax (per \$1,000) 1923.....	\$24.00		
INT. at Industrial Tr. Co., Prov.			
BURLINGAME.		Fund. Bonds.	
This town is situated in Providence Co. Inc. 1806. Pop'n 1910, 7,878; 1920, 8,606.			
Highway Improvement Bonds.			
3 1/2 g '99 M-S	\$60,000	Sept 1 1939	
BOND DEBT Jan 31 '22.	\$170,000		
Floating debt (add'l).....	\$108,000		
General sinking fund.....	33,490		
Assessed val'n, real estate.....	4,084,425		
Assessed val'n, personal.....	1,734,210		
Tot. val. 1922.....	5,818,635		
Tax rate (per \$1,000) 1922.....	\$20.00		
INT. at Industrial Tr. Co., Prov.			
CRANSTON.		Fund. Bonds.	
This city is in Providence Co. Inc. as town in 1754, as city, 1910. Pop'n 1910, 21,107; 1920, 29,407.			
Refunding Bonds.			
4 s '22 J-D	\$367,180	June 15 '25-'62	
4 s '22 J-D	\$80,000	June 15 '25-'32	
4 s '22 J-D	\$47,500	June 15 '25-'62	
Highway and Bridge Bonds.			
4 s '94	\$135,000	.....1929	
4 s '95	100,000	.....1925	
4 s '97	150,000	.....1937	
4 1/2 s '15	\$60,000	.....1925	
4 s '16	\$13,500	.....1924-1925	
4 s '22 J-D	\$100,000	.....June 15 1932	
School-House Bonds.			
3 1/2 s '99	\$50,000	.....1939	
4 s '05	50,000	.....1945	
3 1/2 s '07	100,000	.....1947	
4 s '15	25,000	.....1935	
4 s '16	\$15,750	.....1924-1930	
4 s '16	9,625	.....1924-1930	
4 s '17	\$4,000	.....1924-1927	
4 s '17	2,000	.....1924-1927	
4 s '22 A-O	\$175,000	.....Apr 15 1952	
CENTRAL FALLS.		Fund. Bonds.	
This city, incorp. in 1895, assumed the debt of the old fire district (which is now a part of the city), and a part of the debt of the town of Lincoln.			
City Bonds.			
4 s g '96 J-D	\$30,000	Dec 1 '24-'26	
Bridge Bonds.			
4 s '04 F-A	\$70,000	.....Aug 1924-30	

CRANSTON (Concluded)—
 GROSS, B.D. DT. Apr 14 '23 \$1,541,500
 Floating debt (add'l) 350,000
 Sinking fund 370,188
 Other deductions 105,498
TOTAL NET DEBT 1,415,814
 Assess. val., less exemptions, assessment of June 15 1922 35,531,060
 Tax rate (per \$1,000) 1922 \$20.00
 * Bonds exempt from debt limitation with reference to borrowing capacity.
 INT. on bonds of 1915, 1916 and 1917 at First Nat. Bank, Boston, or Rhode Island Hospital Trust, Providence; other int. payable at City Treasurer's office.

CUMBERLAND.
 This town (P. O. Valley Falls) is in Providence County. Population 1910, 10,107; 1920, 10,077.
School Bonds.
 4 1/2% '24 M-N \$105,000... May 1 '25-'45
Bond Bonds (exempt).
 4s '16 J-J \$20,000... July 1 '24-'33
 1,000... July 1 1923
BOND. DEBT Apr 30 '23 \$103,000
 Floating debt 180,000
 Total assessed val. 1923 11,449,215
 Tax rate (per \$1,000) 1923 \$16.50
 INT. at Old Colony Tr. Co., Bost.

EAST PROVIDENCE.
 This town is in Providence County. Incorp. March 1 1862. School bonds below are excluded in ascertaining borrowing capacity.
Highway Bonds.
 4 1/2% '15 M-S \$32,000... Mar 1 1935
 5 1/2% '21 M-N 76,000... Nov 1 '24-'31
 4 1/2% '23 M-N 94,000... May 1 '25-'33
Funding Bonds.
 4s '11 J-J \$75,000... July 1 1951
 4 1/2% '16 J-J 75,000... July 1 1941
 4s '22 J-J 145,000... July 1 '24-'52
Town Bonds.
 4s '93 J-J \$120,000... July 1 '33-'43
 4s '97 J-D 50,000... June 15 1947
 4s '08 J-J 200,000... Jan 1 1958

School Bonds.
 4s '08 J-J \$76,000... July 1 1948
 4 1/2% '11 J-J 5,000... July 1 1951
 4 1/2% '13 J-J 75,000... July 1 1951
 4 1/2% '13 J-J 18,000... July 1 1953
 4 1/2% '18 M-N 28,000... May 1 '25-'38
 4 1/2% '22 J-J 170,000... July 1 1952
BOND. DEBT Oct 6 '23 \$1,261,500
 School bonds (exempt, not included) 374,000
 Floating debt (add'l) 150,000
 Sinking fund 146,432
 Total assessed val. 1923 (actual value) 24,320,280
 Town tax (per \$1,000) 1923 \$20.50
 Pop'n 1910, 15,808; 1920, 21,793
 INT. payable at the Rhode Island Hospital Trust Co., Providence; City, Trust Co., Boston, Scottish Union & Nat'l Ins. Co., Hartford, Conn., Industrial Trust Co., Prov., and Proprietors Cemetery of Mt. Auburn, at Boston.

EAST PROVIDENCE FIRE DIST.
 4 1/2% J-J \$100,000... July 1 1932
BOND. DEBT Apr 1923 \$185,000
 INT. at Industrial Tr. Co. Prov
 The above bonds, while issued by the district, have been assumed by the E. Prov. Water Co., which purchased the system some years ago. Although thus assumed, the district has not been relieved of the responsibility of their payment

JAMESTOWN.
 This town is in Newport County.
Refunding Bonds.
 4 1/2% '15 J-D \$4,000... Dec 1 '24-'27
 36,000... Dec 1 '28-'45
 Indebtedness Mar. 31 '22 \$105,825
 Sinking fund 75,793
 Assess. value, real estate, 3,187,917
 Assessed value, personal 560,618
 Total assessed val. 1922 3,748,535
 Tax rate (per \$1,000) 1922 \$15.50
 Pop'n in 1910, 1,175; 1920, 1,633
 INT. is payable in Boston.

JOHNSTON.
 This town is in Providence County and was incorporated Mch. 6 1759. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the City of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt was \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Numbers 151 to 191 (all inclusive) remain as an obligation of the town of Johnston. The bonds given below are those remaining as an obligation of the town after division. Chap. 882, Laws of 1912, increases the limit of debt which may be incurred by this town (not counting temporary loans) to 5% of the taxable property.
Refunding Bonds.
 4s '08 J-J \$40,000... 1928 & 1933
 4 1/2% '15 30,000... May '25 & '30
 40,000... May '35 & '40
 50,000... May 1937
School Bonds.
 5s '15 12,000... Feb 1925
 5s '16 4,500... June 1931
 4 1/2% '17 M-N 7,500... May 1 1932
Funding & School Bonds.
 4 1/2% '22 J-J \$125,000... July 1 1942
BOND. DEBT July 1 '22 \$199,000
 Assessment debt (add'l) 20,000
 Sinking fund 8,632
 Assess. val. (real est.) 4,277,690
 Assess. val. personal 84,906
 Total assessed val. 1922 5,142,596
 Town Tax (per \$1,000) 1921 \$20.00
 Population 1910, 5,935; 1920, 6,855
 INTEREST payable by Rhode Island Hospital Tr. Co., Providence, and Nat. Shawmut Bank, Boston.

LINCOLN.
 This town is in Providence County. Inc. 1871. Pop. '10, 9,825; '20, 9,543.

4s g A-O \$125,000... Oct 15 1928
School Bonds.
 5 1/2% '20 \$45,000... Sept 15 '24-'32
BOND. DEBT Apr 1 '23 175,000
 Floating debt 100,000
 Sinking fund and cash 126,740
 Assessed val. '22 (Real) 5,987,999
 80% actual... Personal 1,740,200
 Intangible 161,900
 Total 7,890,099
 Tax rate (per \$1,000) 1922 \$20.00
 INT. at Industrial Tr. Co., Prov.

MIDDLETOWN, TOWN.
 This town is in Newport County.
BOND. DEBT Mar 8 1924 \$52,300
 Assessed val., real estate 3,599,505
 Assessed value, personal 1,016,400
 Total assessed value (about 3/4 actual), 1923 4,615,905
 Tax rate (per \$1,000) 1923 \$12.00

NARRAGANSETT.
 This place, located in Washington Co., was incorp. as a town June 1901.
School Bonds.
 4 1/2% '24 A-O \$135,000... Apr 1 '25-'51
Refunding Bonds.
 5s '19 M-N \$40,000... May 1 '25-'29
Highway Bonds.
 5s g '22 J-J 25,000... Jan 1 '25-'37
General Bonds.
 4s '99 J-J \$60,000... Aug 15 1929
TOTAL DEBT Apr 15 '24 \$170,000
 Floating debt (incl.) 20,000
 Assess. val., real est. 2,046,495
 Assess. val., personal 2,293,960
 Other assessable property 572,950
 Total assess. val. '23 (60% actual) 4,913,405
 Total tax rate (per \$1,000) 23 \$20.00
 Population 1910, 1,250; 1920, 993
 INT. on general bonds at National Shawmut Bank, Boston; on highway bonds at Old Colony Tr. Co., Boston.

NEWPORT.
 Newport is in Newport County. Settled in 1639; inc. 1784; re-chart-tered in 1853. Pop'n 1910, 27,149; 1920, 30,255.
Police-Station Bonds.
 4 1/2% '13 M-N \$20,000... Nov 15 '24-'27
Paving Bonds.
 4 1/2% '24 J-D \$147,000... June 1 '25-'45
 3,000... June 1 1946
City Hall and Impt. Bonds.
 4s g '98 M-N \$153,000... May 15 1948
 4s g '00 J-J 18,000... July 25 1930
Townsend School Add'n Loan.
 3 1/2% '00 M-N \$15,000... Nov 15 1930
Fire Dept. Bonds.
 4 1/2% '15 F-A \$18,000... Aug 15 '24-'29
Public Improvements.
 4s g '95 M-N \$100,000... May 1 1925
 5 1/2% '20 F-A 56,000... Aug 1 '24-'30
Broadway School Bonds.
 5s '21 M-N \$44,000... Nov 1 '24-'38
 5 1/2% '20 J-D 42,000... June 1 '25-'45
 5 1/2% '21 J-J 51,000... July 1 '25-'41

School House.
 4s g '98 J-D \$40,000... June 1 1928
 3 1/2% '04 J-D 150,000... June 1 1954
 4s '08 J-J 14,000... July 1 '25-'38
 4s '14 M-S 75,000... Mar 2 '25-'39
High School Bonds.
 5 1/2% '20 J-D \$161,000... June 1 1945
 5 1/2% '20 J-D 64,000... June 1 '25-'57
 1,000... June 1 1958
 5 1/2% '21 J-J 185,000... July 1 '25-'61
 5s '21 M-N 142,000... Nov 1 '24-'59
 4 1/2% '22 M-N 92,000... May 1 '25-'47

Park Bonds.
 4s g '97 F-A \$40,000... Feb 15 1927
Sidewalk Bonds.
 4s g '99 F-A \$50,000... Aug 1 1929
Sidewalk & Paving Bonds.
 4s '16 F-A \$8,000... Aug 1 '24-'25
 2,500... Aug 1 1926
Permanent Impt. Bonds.
 3 1/2% g '00 J-J \$50,000... July 25 1930
 4 1/2% '17 M-S \$30,000... Sept 1 '24-'29
 3,000... Sept 1 1930
 4 1/2% '23 J-D 27,000... June 1 '25-'33
 20,000... June 1 '34-'38

Memorial Bonds.
 5s '21 J-D \$32,000... June 1 '25-'31
Road Bonds.
 4 1/2% '17 M-S \$5,000... Sept 1 '24-'24
 5s '19 J-D 24,000... Dec 15 '24-'29
 5 1/2% '20 F-A 15,000... Aug 1 '24-'28
 1,000... Aug 1 1929
 5s '21 F-A 24,000... Feb 1 '25-'32
 2,000... Feb 1 1933
 5s '21 F-A 18,000... Feb 1 '25-'30

Land Bonds.
 5s '18 J-D \$20,000... June 1 '25-'28
Equip. & Reimbursement Bds.
 4 1/2% '19 36,000... July 1 '25-'28
Reimbursement & Pav. Bonds.
 4 1/2% '22 F-A \$130,000... Aug 1 '24-'36
 4,000... Aug 1 1937
TOT. B.D. DT. May 15 '24 \$2,025,000
 Sinking fund bonds (incl.) 616,000
 Sinking funds 365,821
 Ass'd val. '23 (abt. act.)—
 Real 47,186,341
 Personal 7,020,102
 Tangible 26,419,800
 Total 80,626,243
 Tax rate (per \$1,000) 1923 \$21.00
 INT. at Newport except on Townsend School Addition Loan, which is payable at Old Colony Trust Co., Boston, and on high school bonds of 1920, bonds of 1922 and 1923, which are payable at the office of the City Treasurer or at holder's option at First National Bank, Boston.

NORTH KINGSTOWN.
 This town is in Washington County. Inc. Oct. 28 1674. Pop'n '10, 4,048; 1920, 3,397.
Funding Bonds.
 4s '05 M-S \$86,000... Dec 1 1940
BOND. DEBT April 1924 \$86,000
 Sinking fund 22,000
 Assess. val. real 4,271,235
 Assess. value, tangible 877,055
 Assess. value, intangible 755,175
 Total assessed val. 1923 5,903,465
 Tax rate (per \$1,000) 1923 \$19.00
 INT. at Industrial Tr. Co., Prov.

NORTH PROVIDENCE.
 This town is in Providence County. Incorporated 1765. Bay special

Act of the Legislature this town is given authority to borrow up to 7% of its assessed valuation.
School Bonds.
 4 1/2% '23 \$100,000... \$4,000 yearly
Funding Bonds.
 4s g '05 A-O \$65,000... Oct 1 1935
 4 1/2% J-J 34,206... July 1 '25-'42
BOND. DEBT Apr 8 '24 \$202,500
 Floating debt 103,000
 Sinking fund 28,857
 Assess. val. real estate 5,912,250
 Assess. val. personal 1,745,300
 Total val'n 1923 (3/4 act.) 7,657,550
 Total tax (per \$1,000) 1923 \$17.50
 Population 1910, 5,407; 1920, 7,697
 INT. at Industrial Tr. Co., Prov.

PAWTUCKET.
 This city is in Providence County. Incorp. Mar. 27 1885. Population 1910, 51,622; 1920, 64,248.
Grade-Crossing Abolition.
 4 1/2% '15 F-A \$246,000... Feb 1 '25-'65
 4 1/2% '16 M-N 42,000... May 1 '25-'66
General Funding Bonds.
 4s g '08 J-J \$210,000... July 1 1948
 4s g '10 J-J 200,000... July 1 1950
General Account Bonds.
 4s '89 J-J 50,000... July 1 1929
 4s g '96 J-J 222,000... July 1 1936
 4s g '04 M-N 490,000... May 1 1944
 4 1/2% '16 M-N 115,000... May 1 '25-'47

Sewer Bonds.
 3 1/2% '00 A-O \$17,000... Apr 1 1930
 4s g '94 J-J 156,000... July 1 1934
 4s g '97 M-N 225,000... May 1 1937
 4s g '04 M-N 35,000... May 1 1944
 4s g '08 J-J 80,000... July 1 1948
 4s g '10 J-J 90,000... July 1 1950
4 1/2% '12 J-D 40,000... Dec 1 1952
 4 1/2% '16 M-N \$60,000... May 1 '25-'44
 4 1/2% '19 J-D 60,000... June 1 1929
 4 1/2% '19 J-D 60,000... June 1 1939
 4 1/2% '19 J-D 60,000... June 1 1949
 4 1/2% '21 M-S 63,100... Mar 1 '25-'51
 4 1/2% '22 J-J 115,000... June 1 '25-'47
 4 1/2% '22 J-J 50,000... June 1 '25-'47

Bridge Bonds.
 4s g '04 M-N \$25,000... May 1 1934
 4 1/2% '15 F-A 60,000... Feb 1 '25-'44
School Bonds.
 3 1/2% '99 A-O \$50,000... Apr 1 1939
 4s g '04 M-S 120,000... Mch 1 1929
 4s g '08 J-J 78,000... July 1 1938
 4 1/2% '12 J-D 40,000... Dec 1 1939
 4 1/2% '15 F-A 160,000... Dec 1 '24-'55
 4 1/2% '17 M-N \$31,000... May 1 '25-'57
 4 1/2% '22 J-J 115,000... June 1 '25-'47
 4 1/2% '24 M-N 400,000... May 1 1954

Street Improvement Bonds.
 4s g '94 J-J \$255,000... July 1 1934
 4s g '05 M-N 140,000... Nov 1 1935
 3 1/2% '99 A-O 100,000... Apr 1 1939
School & Street Impt. Bonds.
 4s g '97 M-N 130,000... May 1 1937
Highway and Bridge Bonds.
 4 1/2% '12 J-D \$125,000... July 1 1950
 4 1/2% '12 J-D 40,000... Dec 1 1939
 4 1/2% '14 J-D 40,000... Dec 1 '25-'44
 4 1/2% '14 J-D 40,000... Dec 1 '25-'44
 4 1/2% '15 F-A 110,000... Aug 1 '24-'25
 4 1/2% '19 J-D 75,000... June 1 1929
 4 1/2% '19 J-D 75,000... June 1 1939
 4 1/2% '21 M-S 85,000... Mar 1 '25-'41

Police Station Bonds.
 4 1/2% '15 F-A \$22,000... Aug 1 '24-'45
Fire-Station Bonds.
 4s g '05 M-N \$13,000... Nov 1 1930
 4 1/2% '12 J-D 35,000... Dec 1 1937
Public Park Bonds.
 4s g '10 J-J \$40,000... July 1 1950
 4 1/2% '12 J-D 20,000... Dec 1 1952
 4 1/2% '16 M-N 32,000... May 1 '25-'56
Park System Loan.
 4 1/2% '12 J-D \$10,000... Dec 1 1952

Water Bonds.
 3 1/2% g '00 A-O \$25,000... Apr 1 1930
 4s g '94 J-J 70,000... July 1 1934
 4s g '97 M-N 100,000... May 1 1937
 4s g '04 M-N 98,000... May 1 1921
 4s g '08 J-J 70,000... July 1 1928
 70,000... July 1 1933
 85,000... July 1 1938
 4 1/2% '10 J-J 25,000... July 1 1925
 25,000... July 1 1935
 4 1/2% '12 J-D 105,000... Dec 1 '27-'37
 (\$35,000 due every 5 years.)
 4 1/2% '14 J-D 60,000... June 1 '25-'39
 4 1/2% '14 J-D 48,000... June 1 '25-'39
 4 1/2% '16 M-N 85,000... May 1 '25-'41
 4 1/2% '20 M-S 180,000... Mar 1 '25-'40
 4 1/2% '22 J-J 115,000... June 1 '25-'47
 4s g '23 F-A 96,000... Feb 1 '25-'48

Recapit'n of Debt Apr. 30 1923.
 General debt \$3,988,000
 Sewer debt 1,130,000
 Water debt 1,397,000
 Total bonded debt \$6,515,000
 Floating debt 672,000
 Total debt \$7,187,000
Less Sinking Funds—
 General \$1,117,276
 Sewer 380,713
 Water 285,633 1,783,622
NET DEBT Apr 30 '23 \$5,403,378
 Assessed valuation, real 6,514,200
 Assessed val., personal 35,759,980
 Personal prop. (Intangible) 18,840,070
 Total valuation 1922 119,914,250
 (Assessment fair cash value.)
 Tax rate (per \$1,000) 1923 \$20.00
 INT. at First Nat. Bank, of Bost

PROVIDENCE. W. L. Clarke, Tr.
 The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter assumed \$255,720.64 of the net debt of the old town of Johnston. City was incorporated 1832. None of the city's bonds is tax-exempt.
Harbor Bonds.
 4s g '15 J-J \$500,000... Jan 1 1945
 4s g '16 J-J 250,000... Jan 1 1946
 4s g '20 J-D 240,000... June 1 1950
Fire and Police Loan.
 3 1/2% '02 M-N \$258,000... Nov 1 1932

School Loan.
 4s g '95 M-N \$300,000... May 1 1925
 4s g '97 A-O 500,000... Apr 1 1927
 3 1/2% '99 M-N 350,000... May 1 1929
 3 1/2% '04 M-N 300,000... Nov 1 1934
 3 1/2% '06 J-D 300,000... June 1 1936
 3 1/2% '07 M-N 300,000... May 1 1937
 3 1/2% '09 M-N 300,000... May 1 1939
 4s g '13 M-N 300,000... Nov 1 1943
 4s g '16 J-J 500,000... Jan 1 1946
 4s g '17 J-J 500,000... Jan 1 1947
 4s g '20 J-D 250,000... June 1 1950
 4s g '22 M-N 500,000... May 1 1952
 4s g '23 A-O 700,000... or r. Apr 2 '53
 4 1/2% '24 A-O 500,000... or r. Apr 1 '54

Bridge Loan.
 3 1/2% '04 M-N \$200,000... Nov 1 1934
Sewer Loan.
 4s g '95 M-N \$800,000... Apr 1 1925
 4s g '96 J-D 500,000... June 1 1926
 4s g '97 A-O 50,000... Apr 1 1927
 3 1/2% '98 A-O 200,000... Apr 1 1928
 3s g '99 M-N 250,000... Apr 1 1929
 3s g '00 M-N 300,000... May 1 1930
 3s g '01 M-N 300,000... May 1 1931
 3 1/2% '03 M-N 500,000... Nov 2 1933
 3 1/2% '04 M-N 200,000... Nov 1 1934
 4s g '06 M-N 350,000... Nov 1 1936
 3 1/2% '10 M-N 400,000... May 1 1940
 3 1/2% '11 M-N 500,000... Nov 1 1941
 4s g '14 M-N 375,000... May 1 1944
 4s g '17 M-N 300,000... Nov 1 1947
 4s g '20 J-D 200,000... June 1 1950
 4s g '22 M-N 200,000... May 1 1952
 4 1/2% '24 A-O 500,000... or r. Apr 1 '54

Hospital Bonds.
 3 1/2% '10 M-N \$375,000... May 1 1940
Park Loan.
 3 1/2% '97 M-N \$674,000... May 1 1947
 4s g '08 M-N 260,000... May 1 1938
Park and Playground.
 4s g '17 M-N 300,000... Nov 1 1947
Public Improvement.
 3 1/2% '97 M-N \$640,000... May 1 1937
 4s g '99 M-N 84,000... Apr 1 1929
 4s g '08 M-N 295,000... May 1 1938
 4s g '17 J-J 322,000... Jan 1 1947
 4s g '20 J-D 300,000... June 1 1950

Waybosset Bridge Loan.
 3 1/2% '99 M-N \$270,000... May 1 1929
Water Loan.
 4s g '97 A-O \$165,000... Apr 1 1927
Water Supply.
 4s g '16 J-J 1,000,000... July 1 1956
 4 1/2% '22 F-A 1,000,000... Feb 1 1962
 4 1/2% '22 M-N 2,000,000... May 1 '62
 4s g '22 J-D 500,000... or r. Dec 1 '62
 4 1/2% '24 F-A 2,000,000... or r. Feb 1 '64
Refunding Water Loan.
 3s g '00 M-N \$913,000... May 1 1930
Highway Loan.
 3s g '00 M-N \$300,000... May 1 1930
 4s g '06 M-N 300,000... Nov 1 1936
 4s g '14 M-N 700,000... May 1 1944
 4s g '15 J-J 150,000... Jan 1 1945
 4s g '16 J-J 300,000... Jan 1 1946
 4s g '20 J-D 500,000... May 1 1950
 4s g '22 M-N 500,000... May 1 1952
 4s g '23 A-O 350,000... or r. Apr 2 '53

JOHNSTON BONDS (Annexed)
School District No. 1.
 4s '97 M-N \$17,000... Nov 1 1927
School District No. 15.
 4s '94 A-O \$30,000... Oct 1 1924
 INTEREST payable as follows:
 Highway loan due 1930, 1944, 1945 and 1936; public improvement 1929; school 1927 and 1947; sewer 1925 to 1930, 1936 and 1944; water 1927, 1930, 1956 and 1962; harbor 1945, and bridge loan at National City Bank, N. Y., and at the City Treasury in Providence; on Johnston School bonds at Industrial Trust Co. in Providence; on water supply due Feb. 1 1964 at Rhode Island Hospital Trust Co., Providence, or in N. Y. City, on all other loans at City Treasury.

TOT. DEBT, SINKING FUNDS, ETC., Mar. 31 1924.
 Bonded debt (incl. water debt) \$31,168,000
 Floating debt 1,722,240
 Total debt \$32,890,240
 Sinking funds, &c. 13,334,973
 Net debt \$19,555,267
 Water debt (incl. above) 9,578,000
 The notes outstanding on Mar. 31 1923 representing the floating debt were issued for and are chargeable to the following accounts:
 School houses and lots \$489,075
 Public playground 174,777
 Highways, special 281,063
 Harbor improvement, or in N. Y. City, on all other loans at City Treasury 218,500
 Sewer construction 417,275
 Public bath houses 117,050
 City-hall alterations 24,500
 Total \$1,722,240

WATER WORKS.—The water works construction account to Oct. 1 1923 amounted to \$7,071,283.41. In year 19

SOUTH KINGSTOWN.

This town (P. O. Wakefield) is in Washington County. Inc. Feb. 26 1722. Pop. 1910, 5,176; 1920, 5,181.
\$2,000.00 Dec 15 '24-'25
\$30,000.00 Dec 15 '26-'31
5 1/2's '21 J-D

Funding Bonds.

4s '12 J-D \$72,000 June 15 '25-'33
BOND. DEBT Feb 20 '24 \$171,000
Floating debt..... 56,000
Assess. val real estate.....4,431,065
Assess. val. personal.....4,948,690
Total valuation 1923..... 9,379,755
Total tax (per \$1,000) 1923.....\$20.00

INT. on bonds of 1912 at Rhode Island Hospital Trust Co. or at Town Treasurer's office; on other issue at the Rhode Island Hospital Trust Co., Providence, or at the Wakefield Trust Co., Wakefield.

TIVERTON.

This town is in Newport County.
Refunding Bonds.
4s '12 M-S \$38,000.....Sept 1 '24-'42
BOND. DEBT Mar 1 1924 \$38,000
Floating debt (add'l)..... 85,000
Assess. val. real estate.....4,825,688
Assess. val. personal prop. 1,352,950
Tot. ass'd val. '23 (75% act.) 6,178,638
Tot. tax rate (per \$1,000) '23 \$24.00
Population 1910, 4,032; 1920, 3,894

WARREN.

This town is in Bristol County Incorporated in 1747.
Sewer Bonds.
4s '16 J-J \$85,000.....July 1 '25-'41
School Bonds.
4s '12 J-D \$36,000.....Feb 1 '25-'36
BOND. DEBT Apr 8 '24.....\$126,000
Floating debt (additional)..... 68,400
Assessed valuation, real.....5,559,625
Assessed val'n, personal.....3,149,600
Other assessable property.....1,326,775
Total valuation 1923.....10,035,000
(Assessment at 75 to 80% act. value.)
Total tax rate (per \$1,000) '23 \$21.20
Population 1910, 6,585; 1920.....7,841
INT. payable at Old Colony Trust Co., Boston.

WARWICK.

This town is in Kent County Patent granted and signed by the Earl of Warwick March 14 1643. Town divided Nov. 4 1913; now Warwick and West Warwick. The 3 1/2's below were issued prior to the division. The 4 1/2's were issued in June 1914 to take up portion of indebtedness of old town of Warwick
3 1/2's g J-J \$251,000.....Jan 1 1932
4 1/2's g J-J 350,000.....July 1 1944
School Bonds.
4 1/2's '16 J-D \$46,382.....July 1 '25-'31
4 1/2's '16 J-D 4,050.....June 1 '25-'30
5s '20 J-D 40,000.....June 1 '31-'35
200,000.....June 1 '25-'34
4 1/2's '24 J-D 75,000.....June 1 '35-'39
50,000.....June 1 '40-'44
BOND. DEBT Apr 9 1924 \$746,000
Sinking funds..... 227,691
Assessed valuation, real.....16,505,850
Assessed val'n, personal.....6,796,233
Total val. 1923 (66% act.) 23,302,083
Total tax rate (per \$1,000) '23 \$20.00
Popul'n 1910, 26,629; 1920, 13,481
INT.—The 3 1/2's are payable prin. & int. at Rhode Island Hospital & Trust Co., Providence; the 4 1/2's at First Nat. Bank, Boston; the 5s at Union Trust Co., Providence.
* Part of an issue of \$400,000, of which \$251,000 is assumed by Warwick and \$149,000 by West Warwick

WESTLEY.

This town is in Washington County. Inc. 1669. Population 1910, 8,693; 1920, 9,952.

Funding Bonds.

4s '09 J-D \$100,000.....June 1 1939
4s '22 240,000.....1925-1947

Refunding Bonds.

4s g J-J \$30,000.....Jan 2 1929
4 1/2's 350,000.....

Water Loan.

4s M-S \$15,000.....Sept 1 1927
3 1/2's g F-A 73,000.....Feb 1 1929
3 1/2's g O5M-S 63,000.....Mch 1 1935
4s '22 300,000.....1927-1957
BOND. DEBT Apr 5 '24.....\$821,000
Floating debt (add'l)..... 372,000
Sinking fund (water)..... 33,123
Assess. val. real estate.....11,660,700
Assess. val. personal.....4,998,700
Total assess. val. 1923.....16,659,400
(Assessment about 70% act. value.)
Tax (per \$1,000) 1923.....\$23.75
INT. at Old Colony Trust Co., Boston, and at U. S. Mtge. & Trust Co., New York.

WEST WARWICK.

This place (P. O. River Point) is in Kent County. Incorporated 1913.
3 1/2's J-J \$149,000.....Jan 1 1932
4 1/2's '14 J-J 300,000.....July 1 1944
BOND. DEBT Apr 9 '24.....\$349,000
Floating debt..... 40,000
Sinking fund..... 162,133
Assess. val. real estate..... 7,912,183
Assess. val. personal..... 5,379,291
Other assessable property..... 1,128,422
Total assessed value 1923.....14,419,896
about 3-5 actual.....
Tax rate (per \$1,000) 1923.....\$17.00
Popul'n 1915, 15,782; 1920, 15,461
INT. In Prov. at R. I. Hosp. Tr. Co. and Union Tr. Co.

WOONSOCKET.

Woonsocket is in Providence County. Inc. town in 1867; city June 13 1888.

4 1/2's '15 J-D \$150,000.....June 1 1945
Funding Bonds.
4s '07 M-N \$238,000.....May 1 1927
4 1/2's g '07 J-D 200,000.....June 1 1927
4s '08 s-a 435,000.....1933
4s '11 J-D 250,000.....June 1 1941
4 1/2's '11 J-D 250,000.....June 1 1941
4 1/2's '14 M-N 500,000.....May 1 1941
4s '17 M-N 500,000.....Apr 1 1947
5s '18 238,000.....1924-1938
169,000.....1939-1948
5s '19 A-O 700,000.....Apr 1 '25-'59
6s g '21 M-N 219,429.....May 1 '25-'31
(930,000.....May 1 '32-'61
5s '23 J-J 900,000.....July 1 '25-'33

Refunding Bonds.

4 1/2's g '07 J-D \$200,000.....June 1 1927
Sewer Bonds.
4s g '07 F-A \$43,000.....Aug 15 1925
3 1/2's g '01 F-A 71,000.....Feb 15 1925
4 1/2's '15 J-D 50,000.....June 1 1945
4s '17 F-A 35,000.....Feb 15 1925
4 1/2's '22 J-D 330,000.....June 1 '25-'37

Water Bonds.

3 1/2's g '01 M-N \$200,000.....May 1 1931
4s g '04 J-D 150,000.....June 1 1929
4s g '05 M-N 50,000.....Nov 1 1935
4 1/2's '22 J-D 91,000.....June 1 '25-'37
(120,000.....June 1 '38-'57
BOND. DEBT Apr 1 '24 \$7,245,000
Floating debt..... 750,000
Sinking fund..... 1,307,178
Water debt (included)..... 618,000
Sewer debt (included)..... 620,000
NET DEBT Apr 1 1924..... 5,449,822
Water sinking fund (add'l)..... 215,837
Sewer sinking fund (add'l)..... 243,691
Assess. val. real est.....40,841,950
Assessed val'n, personal.....28,496,850
Total valuation 1923.....69,338,800
(Assessment below fair cash value.)
Tax rate (per \$1,000) on real estate and personal, 1923.....\$20.00
Pop'n 1910, 38,125; 1920.....43,496

INTEREST on coupon bonds is payable at First Nat. Bank, Boston.

The General Assembly of 1915 enacted a law providing for a sinking fund of \$500,000 annually, to be taken from the State tax on the towns and used in the purchase of State or municipal bonds. The bonds so purchased are to be held and the proceeds, with the interest on the purchased bonds are to be used for the redemption, at maturity, of all State bonds. This law was repealed in 1919 after four such annual appropriations had been made. Appropriations of \$3,000,000 were also made by each of the General Assemblies of 1917 and 1919, making a total of \$8,000,000 set aside for the sinking fund. The 1921 legislature again authorized the setting aside of \$500,000 annually from State tax on towns to be placed in sinking fund. Appropriations for the years 1922 and 1923, each for \$500,000, were made, but at the 1923 session of the Legislature the law was repealed, as the fund, it was found, will easily take care of present debt at maturity of the bonds. On July 1 1923 the fund had \$10,288,000 invested in United States obligations and \$907,000 in other bonds.

The General Assembly of 1921 authorized the Treasurer to issue \$3,000,000 deficit bonds, to mature \$1,000,000 on July 1 1924, 1925 and 1926, and \$3,000,000 for building and improvement bonds, to mature July 1 1936. The latter issue has been sold. The Legislature of 1923 repealed the Act authorizing the \$3,000,000 bonds, the issue being rendered unnecessary in view, it was pointed out, of the splendid condition of State finances.

ASSESSED VALUATION.—Assessed value believed to be fair value.
Years. Tax Valuation. Years. Tax Valuation. Years. Tax Valuation.
1922.....\$2,018,526,711 1916.....\$1,278,357,571 1909.....\$965,629,807
1921.....\$1,962,763,631 1915.....\$1,174,551,713 1905.....712,519,166
1920.....\$1,935,355,236 1914.....\$1,105,081,413 1900.....694,200,162
1919.....\$1,661,776,728 1912.....\$1,102,990,545 1895.....444,321,927
1918.....\$1,461,602,164 1911.....\$1,041,334,019 1888.....354,557,515
1917.....\$1,375,708,933 1910.....997,500,664

a State tax of \$2,000,000 apportioned to towns on basis of taxes collected.

These valuations do not include steam or electric railroads, banks, insurance or investment companies and only a small portion of cash, bonds or notes.

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. The value of such stocks was previously included in the grand list of each town.

POPULATION OF STATE.—Population has been as follows:
1920.....1,350,651 1880.....622,700 1840.....309,978 1810.....261,942
1810.....114,758 1870.....537,454 1830.....297,675 1850.....251,002
1900.....908,420 1860.....480,147 1820.....275,248 1790.....237,946
1890.....746,258 1850.....370,792

DEBT LIMITATION.—The constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No county, city, town, borough or other municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit, directly or indirectly, in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There were formerly no general restrictions upon the issue of bonds in the statutes, such restrictions as were provided from time to time being inserted in enabling Acts and in city charters. As to towns, indeed, Section 1931, Chapter 121, of the Revised Statutes of 1902 granted unlimited power to issue bonds. The 1915 Legislature, however, by Chapter 318 passed an Act, last amended by Chapter 111, Laws of 1923, which is as comprehensive as it is simple. It is defined as "An Act limiting the indebtedness which towns and municipal corporations may incur," and provides that: "No municipality or subdivision thereof shall incur any indebtedness through the issue of bonds in excess of five per centum of its grand list, unless otherwise provided by special Act," and that "in computing the net bonded indebtedness subject to the limit prescribed by this Act, bonds issued for the supply of water, gas or electricity shall not be included."

GRAND LIST DEFINED.—Chapter 111, Laws of 1923, also defines as follows the grand list on which a municipality's maximum indebtedness is computed: That grand list shall be (a) the assessed value of the municipality's taxable real estate and tangible personalty plus (b) the fair market value of the municipality's tax exempt real estate, except that owned by the county, State or the United States, or that owned by Connecticut's four privately conducted colleges (Yale, Wesleyan, Trinity, and the Connecticut College for Women).

The General Assembly of 1923 passed a law (constituting Chapter 213, Laws of 1923), requiring every municipality on and after Jan. 2 1923 to issue its bonds serially.

Authority to redeem bonds before maturity is granted to any city or borough, or to any town or other municipality which is authorized to levy and collect taxes, through Chapter 200, Laws of 1923.

TAX EXEMPTION.—A law was enacted by the 1917 Legislature, exempting from taxation within the State all bonds, notes and other evidences of indebtedness issued after April 1 1917 by the U. S. Government, and by any county, town, city, borough or other municipal taxing district in this State. The full text of the law was given in the "Chronicle" of April 21 1917, page 1617.

Section 1160 of the General Statutes, as amended by Chapter 159, Laws of 1919, and Chapter 109, Laws of 1921, provides that any bonds (original issue or bonds issued to refund same) issued by any town or city in aid of the construction of certain railroads shall be exempt from taxation in the hands of the holders thereof. Bonds of the State are exempt from taxation when issued pursuant to any Act which provides for their exemption. (See said section and chapters given above.)

SAVINGS BANK INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—A complete revision of the law concerning investments by savings banks was made by the 1919 Legislature. The 1921 Legislature amended sub-section 20 of section 3972 extending for a two-year period the provision that railroad bonds which were legal investments for savings banks at the time when the Federal Government took over the operation of the roads shall not become illegal investments by reason of such operation. The 1921 Legislature also passed an act permitting savings banks to invest two per cent of their deposits and surplus in equipment obligations issued by the National Railway Service Corporation. In 1923 the law was amended in two particulars (V. 116, p. 2545). The restriction placed in subdivision 21 upon the amount that a savings bank may invest in railroad equipment trust notes, bonds or certificates was raised from 2% to 6% of deposits and surplus, but the amount that may be placed in such securities of any one road is limited to 2% of deposits and surplus. The other amends subdivision 23 in relation to water companies in Connecticut. It makes eligible for investment, in addition to bonds of such companies supplying communities having a population of not less than 15,000, bonds of any company which has had gross receipts for water service in Connecticut in amount of more than \$50,000 yearly for five consecutive years, and whose franchise is an exclusive one in the territory served by it. The text of the law as it stands follows:

Savings banks may invest their deposits and surplus only as provided in chapter 204 of the General Statutes: (1) In the stock or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the principal and interest, including the bonds of the District of Columbia; (2) not exceeding ten per centum of their deposits and surplus in bills of exchange drawn by the seller on the purchaser of goods and accepted by such purchaser, provided such bill of exchange is indorsed by any national bank, member of a Federal Reserve bank, State bank or trust company in this State, or in the city of Boston, Massachusetts, the city of Providence, Rhode Island, the city of New York, New York, or the city of Philadelphia, Pennsylvania, and in the acceptance authorized by section 13 of the Federal Reserve Act of the United States or any amendment thereto, of any national bank or member of a Federal Reserve bank in this State, in the city of Boston, Massachusetts, the city of Providence, Rhode Island, the city of New York, New York, or the city of Philadelphia, Pennsylvania, or of any State bank or trust company in this State which may be authorized to issue such acceptances, nor shall the amount invested in such acceptances and bills of exchange of any one bank by any savings bank, when added to the sum of any funds deposited by the savings bank in such bank, exceed thirty per centum of the capital stock, surplus and undivided profits of said depository bank; (3) in the stock or bonds or interest-bearing obligations of any State of the United States which was admitted to Statehood prior to January 1 1896, which has not, within ten years previous to making such investment by such corporation, defaulted for more than ninety days

State of Connecticut.

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....5,004
State Capital.....Hartford
Governor (term expires Jan. 1925).....Charles A. Templeton
Lieut.-Governor (term exp. Jan. 1925).....Hiram Bingham
Secretary of State (term exp. Jan. 1925).....Francis A. Pallotti
Treasurer (term exp. Jan. 1925).....G. Harold Gilpatrick
State Comptroller (term exp. Jan. 1925).....Fred'k A. Salmon
Attorney-General (term exp. Jan. 1929).....Frank E. Healy

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. A constitutional amendment adopted in Oct. 1911 limits the length of each session to the first Wednesday after the first Monday in June. V. 95, p. 1435.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. The 3 1/2's bonds below, it is provided, "shall be exempt from taxation by or under State or municipal authority." The 4s are also exempted from taxation, but the Act provides that "this exemption shall not be construed to apply to corporations taxed under the provisions of Section 2331, General Statutes, and amendments thereof." Connecticut's debt now is as follows:

Table with columns: Name and Purpose, Rate, Payable, When Due, Outstanding. Rows include State bonds, War loan, Permanent improvement bonds.

Table with columns: TOTAL DEBT, &c., July 1 '23, July 1 '22, July 1 '21, July 1 '20. Rows include Total bonded debt, Civil list funds, Sinking fund, Net bonded debt, Cash balances.

The General Assembly in 1919 changed the date of the fiscal year from Sept. to June 30.

in the payment of any part of either principal or interest of any debt authorized by the Legislature of such State to be contracted in the United States which interest-bearing obligations of any such State of the United States which have been issued and outstanding for a period of not less than ten years previous to making such investment by such corporation, and which have been issued in pursuance of the authority of the Legislature of such State (a) for the funding or settlement of any previous obligation of such State theretofore in default, or (b) for the refunding of such funding or settlement obligation of such State theretofore in default, and on which said funding or settlement obligation or obligation issued to refund the same there has been no default in the payment of either principal or interest since its issue, provided the authorization of any obligation by the Legislature of any such State heretofore referred to shall not have been in violation of any constitutional provision, and provided such bond or interest-bearing obligation shall be the direct obligation of such State and the faith and credit of the State shall be pledged for its payment, principal and interest; (4) in the obligations of any county, town, city, borough, school district, fire district or sewer district, in this State; (5) in the stock or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which was incorporated as a city, under the same or a different name, at least twenty-five years prior to making such investment, and which has not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment, provided the amount of the bonds of such city, including the issue in which the same were made, and its proportion, based on the valuations of property therein for the assessment for each preceding such investment, of the county and town debt, after deducting the amount of its water debt and the amount of the sinking funds which are available for payment of its bonds other than water bonds, does not exceed seven per centum of the valuation of the taxable property in such city, to be ascertained by the valuation of property therein for the assessment of taxes, next preceding such investment, and provided, the city issuing such bonds, or the State in which it is located, has not defaulted for more than ninety days in the payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank. The provisions of this sub-division shall not authorize the investment of funds in any "special assessment" or "improvement" bonds, or other bonds or obligations which are not the direct obligations of the city issuing the same, and for which the faith and credit of the issuing city are not pledged. A city or State shall be considered to be in default within the meaning of this section while any unpaid and overdue obligation, either principal or interest, shall be outstanding; (6) in the bonds or interest-bearing obligations issued by a railroad corporation organized under the laws of any of the New England States, and owning in fee not less than three hundred miles of railroad located in said States, and which has paid in dividends in cash an amount equal to not less than four per centum per annum on its outstanding shares of capital stock in each fiscal year for the 5 years next preceding such investment, or in the bonds or interest-bearing obligations issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of any of the New England States or the State of New York assumed by a railroad corporation organized under the laws of any of the New England States and owning in fee not less than 300 miles of railroad located in said States and complying with all the provisions of this section; if any such railroad corporation shall be leased to another railroad corporation organized under the laws of any of the New England States and owning in fee not less than 300 miles of railroad located in said States, under a lease which provides for the payment by the lessee as rental an amount sufficient to pay dividends on the capital stock of the lessor amounting in the aggregate in each fiscal year of said lessor corporation during the term of said lease to not less than 4% on its outstanding capital stock, such lessor shall be regarded as having paid its dividends within the meaning of this sub-division, but in case the lessee shall hold any shares of the capital stock of the lessor, such shares shall not be considered as outstanding within the meaning of this sub-division.

(7) In bonds or debentures actually issued by a railroad corporation incorporated in any of the New England States, at least 1/2 of the railroad of which is located in said State, whether such corporation is in possession of and is operating its own railroad or such railroad is leased to another railroad corporation incorporated in any one of the New England States, provided such bonds or debentures shall be secured either by a mortgage which was at the date thereof, or is at the time of making the investment, a first mortgage on not less than 75% of the railroad of such corporation owned in fee at the date of the mortgage, or by a refunding mortgage which provides for the retirement of all prior lien mortgage bonds of such railroad corporation, or by a mortgage which is a prior lien on some part of the railroad covered by a refunding mortgage which provides for the retirement of all outstanding prior lien bonds, or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds or debentures shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds or debentures shall subsequently execute a mortgage upon its road, equipment, franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds or debentures previously issued and all pre-existing debts and liabilities, and provided such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding capital stock in each fiscal year for the five years next preceding such investments. If any such railroad company shall hold the railroad of another such railroad corporation under a lease which provides for the payment by the lessee as rental of an amount sufficient to pay dividends on the capital stock of the lessor amounting in the aggregate in each fiscal year of said lessor during the term of said lease to not less than 4% on all its outstanding capital stock, such lessor shall be regarded as having paid its dividends within the meaning of this sub-division; but in case the lessee shall hold any shares of the capital stock of the lessor such shares shall not be considered as outstanding within the meaning of this sub-division.

(8) No bonds or other interest-bearing obligations shall be made a legal investment by sub-divisions 6 and 7 in case the authorized issue thereof, including all evidences of debt that may legally be issued under any of its prior authorizations, or under any of its assumed prior authorizations, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(9) In the bonds issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of any of the New England States or the State of New York, the property of which is located wholly or in part in one of said States, or in the bonds issued by a railroad, terminal, depot, bridge, tunnel or street railway corporation, organized under the laws of any of said States, assumed by a railroad, terminal, depot, bridge, tunnel or street railway corporation organized under the laws of said States, provided such bonds shall be secured either by a mortgage which was at the date thereof, or is at the time of making the investment, a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage, in the case of a railroad or street railway corporation, or the fixed property, in the case of a terminal, depot, bridge or tunnel corporation, owned by the corporation issuing the bonds, or by a refunding mortgage which provides for the retirement of all prior lien bonds of such corporation, or by a mortgage which is a prior lien on some part of the property covered by a refunding mortgage which provides for the retirement of all outstanding prior lien bonds. No bond shall be made a legal investment under this sub-division unless the bonds are guaranteed, principal and interest, by endorsement by, or guaranteed principal and interest by, or guaranteed, which guaranty has been assumed by a railroad corporation owning in fee not less than 300 miles of railroad in the New England States, whose bonds are made a legal investment under sub-division 6. No bonds shall be made a legal investment by this sub-division in case the mortgage securing the bonds shall authorize a total issue of bonds which, added to the total debt described in sub-division 8 of the guaranteeing corporation, including therein the authorized amount of all previously issued bond issues, shall exceed 3 times the outstanding capital stock of said guaranteeing corporation at the time of making said investment.

(10) In the mortgage bonds, as described in sub-division 15, issued or assumed by any railroad corporation incorporated under the laws of the United States, or any State, provided such railroad corporation owned in fee during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment not less than 500 miles of standard-gauge railroad exclusive of sidings, within the United States, and provided such railroad corporation has complied during each of said fiscal years with the provisions of sub-division 14, or if such corporation owned in fee less than 500 miles of such railroad, or if its gross earnings of such corporation, as reckoned in sub-division 14, shall have been not less than \$10,000,000.

(11) In the mortgage bonds, as described in sub-division 15, issued or assumed by any railroad corporation incorporated under the laws of the United

States, or any State thereof, provided during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment, such railroad subjected to the lien of the mortgage securing its bonds has been operated by a corporation described in, and which has complied with all the provisions of sub-divisions 10 and 14. No bonds shall be made a legal investment by this sub-division unless the bonds are guaranteed principal and interest by endorsement which guaranty has been assumed by, the corporation operating the railroad covered by the mortgage securing the bonds and which has complied with all the provisions of sub-divisions 10 and 14.

(12) In the mortgage bonds as described in this section issued or assumed by a terminal, depot, bridge or tunnel company incorporated under the laws of the United States, or any State, provided the property of such terminal, depot, bridge or tunnel company is used by one or more railroad corporations described in, and which have complied with all the provisions of sub-division 10 and 14. No bond shall be made a legal investment by this sub-division unless the bond is guaranteed principal and interest by endorsement by, or guaranteed principal and interest by endorsement which guaranty has been assumed by, one or more railroad corporations described in, and which has complied with all the provisions of sub-divisions 10 and 14.

(13) In the mortgage bonds as described in sub-division 15 issued or assumed by any railroad corporation incorporated under the laws of the United States, or any State, provided, during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment, such railroad corporation owned in fee not less than 100 miles of standard-gauge railroad, exclusive of sidings, within the United States, and provided such railroad corporation has complied during each of said fiscal years with the provisions of sub-division 14. No bonds shall be made a legal investment by this sub-division unless the bonds are guaranteed principal and interest by endorsement by, or guaranteed principal and interest by endorsement which guaranty has been assumed by, a corporation described in, and which has complied with all the provisions of sub-divisions 10 and 14, nor unless it complies with the provisions of sub-division 16.

(14) Any railroad corporation described in sub-divisions 10 and 13 shall comply with the provisions of this sub-division during each of the 5 fiscal years of such railroad corporation next preceding the date of such investment, before any of its mortgage bonds as described in sub-division 15 shall be made a legal investment. Such railroad corporation shall have paid the matured principal and interest of all indebtedness and shall have paid in dividends in cash to its stockholders an amount equal to at least 4% upon all its outstanding capital stock; the gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than 5 times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all outstanding indebtedness of railroads controlled and operated which are not owned by said corporation, after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations owned by said corporation, which have been deposited with a trustee as the only security for the payment of said interest and dividends, or notes, but not in excess of the interest on said last-named bonds or notes.

(15) Whenever the term "mortgage bonds" is used in sub-divisions 10 to 20, inclusive, it shall mean either (a) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a first mortgage on not less than 75% of the railroad, in the case of a railroad corporation, or the fixed property, in the case of a terminal, depot, bridge or tunnel company, owned in fee at the date of the mortgage by the corporation which executed the mortgage and issued the bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bond has complied with sub-division 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, covering the same railroad or property, shall be considered to be in accordance with this requirement; (b) That if the mortgage securing the bonds was at the date thereof, or is at the date of such investment, not a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage, it is a first mortgage on at least 75% of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least 75% of the total mileage which is subject to the lien of such mortgage, including the mileage which is represented or covered by said stocks or bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bond has complied with sub-division 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, covering the same railroad or property, shall be considered to be in accordance with this requirement; (c) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a first mortgage or a mortgage or trust indenture which is in effect a first mortgage upon all the railroads subject to the lien of said mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue of issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation issuing or assuming said bonds; that 75% of the railroad subject to the lien of said mortgage is connected; that the date of said mortgage is at least 5 years prior to the date of such investment, unless the corporation issuing, assuming or guaranteeing the bonds has complied with sub-division 14 for each of the 10 fiscal years of such corporation next preceding the date of such investment; but a mortgage given in substitution for and not greater in amount than such mortgage, and covering the same railroad and property, shall be considered to be in accordance with this requirement; (d) That the mortgage securing the bonds was at the date thereof, or is at the date of such investment, a refunding mortgage which provides for the retirement of all prior lien mortgage bonds of said corporation outstanding at the time of said investment, and covering at least 75% of the railroad owned in fee by said corporation at the date of said mortgage. No mortgage is to be regarded as a refunding mortgage under the provisions of this sub-division unless the bonds which it secures mature at a later date than any other which it is given to refund; but, in case bonds are issued to mature at an earlier date than any bond which it is given to refund, the mortgage contains the provisions that bonds issued to mature at an earlier date may be the mortgage securing the bonds is a prior lien to a refunding mortgage described above, on some part of the railroad or railroad property covered by said refunding mortgage, provided the bonds issued under such mortgage are to be refunded by said refunding mortgage, and the property covered by said prior lien mortgage is operated by, and its operations included in, those of the railroad corporation issuing said refunding mortgage.

(16) No bond shall be made a legal investment by sub-division 10 in case the mortgage securing the same shall authorize a total issue of bonds, which, with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior debts, or of its assumed prior debts, after deducting therefrom in said mortgage, to retire prior debts at maturity, shall exceed 3 times the outstanding capital stock of said corporation at the date of such investment; no bond shall be made a legal investment by sub-divisions 11, 12 and 13 in case the mortgage securing the same shall authorize a total issue of bonds, guaranteeing corporation, including therein the authorized amount of all previously guaranteed bond issues, shall exceed 3 times the capital stock of said guaranteeing corporation outstanding at the time of making said investment; in case of a mortgage executed prior to May 28 1913, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered as the total authorized issue.

(17) Bonds which have been or shall become legal investments under any of the provisions of sub-divisions 10 to 20, inclusive, shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding 2 successive fiscal years to comply with the requirements of sub-divisions 10 and 14; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made after the first fiscal year of such failure; but if, after the expiration of said period, said corporation complies for the following fiscal year with all the requirements of sub-divisions 10 and 14, it shall be regarded as having complied therewith during said period, and thereupon said bonds shall be legal investments, but in case of any subsequent failure to comply with sub-divisions 10 and 14 the bonds of said corporation shall not be purchased

until said corporation shall have complied each year for 5 successive years with said sub-divisions 10 and 14.

(18) Bonds which have been or shall become legal investments under any of the provisions of sub-divisions 10 to 20, incl., shall not be rendered illegal because the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of, the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the times of such consolidation or purchase, of said corporation which issued or assumed said bonds.

(19) If a railroad corporation which has complied with all the requirements of sub-divisions 10 and 14 except that the period of compliance is less than 5 years, shall be, or shall have been, consolidated or merged with, or its railroad purchased and all the debts of such corporation assumed by, another railroad corporation incorporated under the laws of the United States, or any State, the corporation so succeeding shall be considered as having complied with all the provisions of said sections during those successive years next preceding the date of such consolidation, merger or purchase, in which said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, it would, taken here as completed, provided in the case of a railroad corporation which has complied with all the requirements of said sub-divisions except that the period of compliance is less than 5 years, said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least 5 successive years.

(20) If, by means of consolidation, merger or purchase, a railroad corporation shall own and possess the properties and franchises which, prior thereto, belonged to similar corporations, and, during the years next preceding such consolidation, merger or purchase, one or more of said corporations, have regularly paid in cash to stockholders dividends in amounts equaling or exceeding 4% per annum upon the entire capital stock of the successor corporation outstanding at the time of the investment, such successor corporation shall be considered as having paid such dividends during the same period of years; the time during which any railroad is operated by the Government of the United States and the earnings and dividends made and paid during said time shall not be taken into consideration in determining the compliance of the corporation owning said railroad with any of the provisions of this section, nor shall any default in the earning or payment of dividends or any failure to make the gross earnings required by this section, during said period of Government control and for two years thereafter, render any bonds illegal for investment which were legal at the beginning of said Government operation.

(21) Savings banks may invest not exceeding 6% of their deposits and surplus in equipment trust notes, bonds or certificates issued by, or which are guaranteed by endorsement both as to principal and interest by, or which are secured by lease of equipment to, a railroad corporation which, in case of a railroad corporation incorporated under the laws of any of the New England States, has complied with sub-division 6, or which, in the case of a railroad corporation incorporated under the laws of any other State, or of the United States, has complied with all the provisions of sub-divisions 10 and 14, provided said notes, bonds or certificates are secured by a first lien on, or by a lease and conditional sale of, new standard railroad equipment free from other encumbrances, for the purchase of which said notes, bonds or certificates were issued at not exceeding 90% of the purchase price thereof, and provided the instrument under which such notes, bonds or certificates are issued, or the lease of such equipment to the railroad corporation, provides for the proper maintenance of the equipment covered thereby, and for the payment of the entire issue of such notes, bonds or certificates in not exceeding 15 annual or 30 semi-annual installments, without the release of any part of the lien or interest in any of the equipment securing such notes, bonds or certificates until the entire issue of such series of notes, bonds or certificates shall have been paid or redeemed, provided in no case shall the investment in the equipment trust notes, bonds or certificates of any one railroad corporation be in excess of 2% of such deposits and surplus. No equipment trust notes, bonds or certificates shall be made a legal investment by this section in case the series authorizes an amount which, added to the total debt as defined in subdivision 8, in the case of a railroad corporation organized under the laws of any of the New England States, or subdivision 16 in the case of a railroad corporation organized under the laws of any other State or of the United States, which issued or guaranteed or is the lessee of the equipment securing such equipment trust notes, bonds or certificates, including therein the outstanding amounts of all previously issued series of such equipment trust notes, bonds or certificates, shall exceed 3 times the capital stock of such railroad corporation outstanding at the time of making said investment.

(22) Savings banks may invest not exceeding 2% of their deposits and surplus in bonds issued by any street railway corporation incorporated in this State the railway of which is located wholly or in part therein, provided such bonds are secured by a mortgage which was at the date of the mortgage or at the date of the investment a first mortgage on not less than 75% of the real estate of such corporation owned in fee at the date of the mortgage, and provided the gross earnings of said corporation each fiscal year for the 5 years next preceding the date of such investment were not less than \$100,000, and that said corporation in each of said years earned and paid in dividends in cash an amount equal to at least 4% per annum upon the outstanding capital stock, and provided, at the date of any such dividend, the outstanding capital stock is equal to at least 1/3 of the debt of such corporation.

(23) Savings banks may invest not exceeding 2% of their deposits and surplus in mortgage bonds and other interest-bearing obligations of any water company incorporated in this State supplying water for domestic use to consumers in the State having a population of not less than 15,000, or of any such company whose gross receipts for water service in this State shall have been more than \$50,000 per annum for five consecutive years, and whose franchise is an exclusive one in the territory served by it and unlimited in time, provided the amount of all the outstanding debts of such company does not exceed its capital stock, and provided such water company has earned each year and paid in cash from its officially reported net earnings, as shown by its annual report or other official statement under oath, to municipal, State or United States authorities, dividends of not less than 4% per annum on its entire outstanding capital stock, for a period of 4 years next preceding the making of the investment.

(24) Savings banks may invest not exceeding 2% of their deposits and surplus in bonds of any telephone company incorporated in this State, whose property is located chiefly in this State, which are secured by a first mortgage upon at least 75% of the property of such company, including its franchises, rights and privileges, and limiting the amount of bonds issuable thereunder to 75% of the valuation of the property mortgaged, excluding any valuation of said franchises, rights and privileges, and providing the gross income of such telephone company shall have been not less than \$2,000,000 per annum during each of the 5 fiscal years of such telephone company next preceding the date of such investment.

(25) Savings banks may invest not exceeding 2% of their deposits and surplus in bonds of any telephone company incorporated in any of the New England States, or in the State of New York, and secured by a first mortgage upon at least 75% of the property of such telephone company, or by the deposit with a trust company incorporated under the laws of one of the New England States or of the State of New York of bonds or shares of stock, or both, of other telephone corporations under an indenture of trust which limits the amount of bonds so secured to 75% of the value of the securities deposited as stated and determined in said indenture, and provided the gross income of such telephone company shall have been not less than \$25,000,000 per annum during each of the 5 fiscal years of such telephone company next preceding the date of such investment. No bond of a telephone company shall be made a legal investment under sub-divisions 24 and 25 unless during each of the fiscal years of such telephone company next preceding the date of such investment said telephone company shall have paid the matured principal and interest of all its indebtedness, and shall have paid, during each of said years, in cash dividends an amount equal to not less than 6% per annum of all its outstanding issues of capital stock, and the dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

(26) Savings banks may invest not exceeding 2% of their deposits and surplus in mortgage bonds of any gas or electric light company, incorporated under the laws of this State, supplying gas or electricity for lighting to any community in this State whose franchise is an exclusive one and unlimited in time, provided the amount of the outstanding debts of such company does not exceed its capital stock, and provided such gas or electric company has earned each year and paid in cash from its officially reported net earnings

as shown by its annual report or other sworn official statement to the municipal, State or United States authorities, dividends of not less than 5% per annum on its entire outstanding capital stock for a period of four years next preceding the making of such investment. The term "indebtedness," as used in this Act, shall be construed to mean and include all bonds, notes and other obligations or accounts payable at a time or times more than a year after their date.

(27) Savings banks may invest in the capital stock of any bank or trust company located in this State, or in the City of New York in the State of New York, or in the City of Boston in the State of Massachusetts, but no savings bank shall hold by way of investment and as security for loans more than 20% of its deposits in the stocks of such banks or trust companies, at par value, nor more than 3% of its deposits, nor more than \$100,000 of par value in, nor more than 1/4 of the capital stock of, any such bank or trust company. The provisions of this sub-division shall not render illegal any such investments owned by any bank or trust company on Aug. 1 1913.

(28) Savings banks may invest not exceeding 20% of their deposits and surplus in notes secured by pledge of stock or bonds as collateral, provided the corporation issuing such stock or bonds shall have paid thereon dividends or interest at the rate of not less than 4% per annum during the two years next preceding the time when such loan is made; or by the pledge of any stocks or bonds or other obligations which under the provisions of this section may be purchased by savings banks; but the market value of any securities given to secure any collateral loan shall be at least 20% in excess of the amount of the loan and not more than 5% of the aggregate deposit in any savings bank shall be loaned on the stock, bonds or other obligations of one corporation, or by the pledge of deposit accounts and books in savings banks in this State to an amount not exceeding the balance due from said savings banks on such deposit account.

(29) The provisions of this Act shall not render illegal the investment in, nor the investment hereafter in, any bonds or interest-bearing obligations issued or assumed by a railroad corporation, which were a legal investment on May 28 1913, so long as such bonds or interest-bearing obligations continue to comply with the laws in force prior to said date; but no such bond or interest-bearing obligation that fails, subsequent to said date, to comply with said laws, shall again be a legal investment unless such bonds or interest-bearing obligations comply with the provisions of this section.

(30) If any street railway company, the bonds of which were a legal investment prior to May 28 1913 shall fail, in any fiscal year subsequent to said date, to pay dividends equal to 4% upon its outstanding capital stock, the bonds of such railway company shall cease to be a legal investment until such company has complied with all the provisions of sub-division 22 of this section.

(31) In the sub-divisions of this section which relate to railroad bonds the word "debt" shall be construed to mean obligations issued or assumed evidenced by a series of bonds or other interest-bearing instruments which mature at a time or times exceeding 3 years after their date, and the term "railroad corporation" shall be construed to mean a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this section.

(32) Savings banks may invest not exceeding 2% of their deposits and surplus in notes secured by a first indenture of any stocks or bonds or other obligations which under provisions of this section may be purchased by savings banks; the market value of any securities given shall be at least 20% in excess of the amount of the loan, provided the bonds under such trust indenture shall be legal investment for the savings banks of this State.

(33) Savings banks may invest not exceeding 10% of their deposits and surplus in the obligations of the Government of the Kingdom of Great Britain and Ireland, and the Government of the French Republic and the Government of the Dominion of Canada or any of its provinces, provided such obligations have a fixed and definite date of maturity and shall be the direct obligations of such Government or province and that the full faith and credit of such Government or province shall be pledged for its payment, principal and interest.

In addition to the foregoing the 1921 Legislature passed the following act permitting savings banks to invest two per cent. of their deposits and surplus in equipment obligations issued by the National Railway Service Corporation. "Savings banks may invest not exceeding two per centum of their deposits and surplus in prior lien equipment obligations or equipment trust certificates issued by the National Railway Service Corporation in pursuance of any equipment trusts financed in whole or in part through a loan or loans made or approved by the Inter State Commerce Commission, provided such securities are issued for not exceeding in par value sixty per centum of the cost of standard railway equipment, and that such obligations shall mature in approximately equal annual or semi-annual installments over a period of not exceeding fifteen years."

The Bank Commissioner on May 1 1924 issued his usual semi-annual compilation enumerating the municipalities and obligations falling within the definition of legal investments. This list appeared in the "Chronicle" of May 31 1924, pages 2729 and 2730.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Sec. 254 of Chapter 22 of the Revised Statutes of 1902 the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in:

SEC. 254.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN CONNECTICUT

The relation which the towns, cities and boroughs of this State bear to one another is peculiar and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 169. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List" of each town) is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may have the same bond outstanding. Many towns and cities, however, whose limits were formerly identical, have been consolidated (including Shelton, Bridgeport, New Britain, New London and New Haven), and the outstanding bonds of both town and city are reported together without distinction.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city in its own or its share of the total grand list of the town. This tax is additional to the town tax. In eight municipalities the schools are in the charge of school districts (40 in all), which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city, it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for, though distinct corporations, their debts are to greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State on Jan. 1 1924 was \$108,232,084.90. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	* Total debt.
1924	\$91,485,814.20	\$16,746,270.70	\$108,232,084.90
1920	69,511,940.00	9,873,900.75	79,385,900.75
1916	51,268,300.00	9,122,333.00	60,390,633.00
1912	37,058,361.70	6,481,868.99	43,540,230.69
1908	30,598,153.47	7,865,551.44	38,463,704.91
1904	28,906,859.05	5,269,101.56	34,175,960.61
1900	22,142,993.58	5,005,323.09	27,148,316.67
1896	18,749,667.08	4,384,980.56	23,134,647.64
1892	16,023,832.46	4,473,571.36	20,497,403.82
1888	15,569,818.67	3,759,642.86	19,329,461.53
1884	14,655,903.75	2,980,386.15	17,636,289.90
1880	15,388,375.69	1,967,623.60	17,355,999.29
1877	14,437,742.93	2,713,584.35	17,151,327.28

* In 1904 and at former periods the county debt (\$344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

Against the funded debt for the quadrennial period ending in 1920 there was a sinking fund of \$5,955,130.03, or about 9% of the said amount, and similarly against the funded debt figures for 1924, there is a sinking fund of approximately 9%.

These figures are not for the quadrennial period, which will end the latter part of this year, but as of Jan. 1 1924.

ANSONIA.

Ansonia is in New Haven County. Inc. April 1889. Legislature in 1893 authorized consolidation of borough, town and fire district to form present city.

Municipal Imp't. Bonds. 4 1/2% '23-D \$19,000.00. Apr 1 '25-'43 Bridge Bonds. 4 1/2% '13 A-O \$60,000.00. Apr 1 '25-'44 Sewer Bonds. 4 1/2% '10 J-J \$75,000.00. July 1 1935 Refunding Bonds. 4 1/2% '11 M-N \$75,000.00. Jan. 1 1937 4 1/2% '15 M-N \$105,000.00. May 1 '25-'45 School Bonds. 4 1/2% '05 J-J \$16,000.00. July 1 '25-'30 BOND. DEBT Apr 8 '24. \$56,000.00 Sinking fund. 133,987 Assessed valuation, real. 17,801,095 Tot. val. (75% act.). 21,897,000 Tax rate (per \$1,000) 1923. \$22.00 Population 1910, 15,152; 1920 17,643 INT. at Ansonia Nat. Bank and City Treasurer's office.

BERLIN.

This town is in Hartford County Incorporated May 1785.

School and Road Bonds. 4% F-A \$64,000.00. (Due \$2,000 yearly on Aug. 1.) BOND. DEBT Apr 1 '24. \$64,000 Ass'd val. '23 (abt. 4-5 act.). 4,336,601 Tax rate (per \$1,000) 1923. \$27.60 Population 1910, 3,728; 1920, 4,298 INT. payable at New Britain Trust Co., New Britain.

BETHEL.

This town is in Fairfield County. Incorporated May 1859.

Consolidated Bonds. 4 1/2% '23-M-N \$68,000.00. May 15 '25-'41 Refund. bds. (due Nov 1 '51) \$30,000 BOND. DEBT Apr 10 '24. \$105,000 Water debt (add'l) 52,500 Sinking funds (General) 7,418 (Water) 6,233 Total grand list 1923-1924 (about 90% actual) 3,150,434 Tax rate (per \$1,000) 1924. \$23.00 Population 1910, 3,792; 1920, 3,201 INT. on bonds of 1923 at Bethel National Bank, Bethel.

BLOOMFIELD.

This town is in Hartford County. Inc. May 1835.

BOND. DEBT May 25 '23 \$140,000 Grand list 1923 (actual) 4,035,867 Tax rate (per \$1,000) 1922. \$23.00 Pop'n '10, 1,821; '20. 2,394

BRANFORD.

This town is in New Haven County.

Refunding Bonds. 4 1/2% '23-D \$38,120.00. June 30 '34-'62 (Due \$8,000 in each even year) 4 1/2% '23-D \$30,000.00. June 30 1964 BOND. DEBT Sept 10 '23. \$130,000 Floating debt (add'l) 50,621 Sinking Fund. 7,330 Tot. ass. val. '23. 8,255,592 Tot. tax rate (per \$1,000) '23. \$19.75 Population. 1910, 6,047; 1920, 6,627 INT. payable at the Second Nat. Bank in New Haven.

BRIDGEPORT.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Public Clinic Bonds. 4 1/2% '16 J-J \$40,000. \$5,000 yearly 4 1/2% '17 A-O \$110,000.00. Apr 1 '25-'46 Park Bonds. 4 1/2% '16 J-J \$198,000. \$11,000 yearly 4 1/2% '17 A-O \$176,000.00. Apr 1 '25-'46 5% '19 J-D \$307,000. (begin. 1924) 5% '20 J-D 50,000. June 1 '25-'49 5% '20 M-S 50,000. Sept 1 '25-'49 Police and Fire Dept. Bonds. 4 1/2% '16 J-J \$98,000. \$5,000 yearly 4 1/2% '17 A-O \$85,000.00. Apr 1 '25-'41 Alms-House Bonds. 4 1/2% '15 J-J \$85,000. \$10,000 yearly Isolation Hospital Bonds. 4 1/2% '17 A-O \$17,000.00. Apr 1 '25-'41 Bridge and City Hall Repair. 3 1/2% '08-M-N \$30,000.00. May 1 '25-'45 Fire Department Bonds. 3 1/2% '06 A-O \$8,000.00. \$2,000 yearly 4 1/2% '13 J-J 7,000. Jan 2 '25-'31 Bridge Bonds. 3 1/2% '01 J-J \$35,000.00. July 1 '25-'31 4 1/2% '15 J-J \$28,000.00. July 1 '25-'65 4 1/2% '15 J-J 140,000.00. \$10,000 yearly 4 1/2% '16 J-J 90,000. \$5,000 yearly 4 1/2% '16 J-J 180,000. \$10,000 yearly 5% '19 J-D 184,000. 1924-1969 4 1/2% '23 M-S 350,000.00. rSept 1'24-58 Sewer Bonds. 4 1/2% '11 M-N \$76,000.00. Nov 1 '24-'61 4 1/2% '14 J-J 210,000. \$10,000 yearly 4 1/2% '16 J-J 360,000. \$20,000 yearly 4 1/2% '17 A-O 308,000.00. Apr 1 '25-'46 5% '18 J-D 624,000. Dec 2 '24-'47 5% '20 J-D 220,000. June 1 '25-'34 (20,000. June 1 1935) 5 1/2% '20 J-D 310,000. 1936-1949 5 1/2% '21 J-J 244,000. \$22,000 yearly 5% '21 J-J 150,000. 1926-1949 4 1/2% '22 M-N 192,000. 1927-1951 4 1/2% '23 M-N 192,000. \$8,000 yearly School Bonds. 4 1/2% '13 J-J \$312,000. Jan 1 '25-'63 4 1/2% '14 J-J 80,000. July 1 '25-'44 4 1/2% '14 J-J 5,000. \$5,000 yearly 4 1/2% '15 F-A 120,000. Aug 1 '24-'35 4 1/2% '16 J-J 195,000. \$15,000 yearly 4 1/2% '17 A-O 374,000.00. Apr 1 '25-'46 5% '19 J-D 148,000. (Due \$7,000 yearly begin. June 2 '24) 5% '20 J-D 200,000. June 1 '25-'49 5 1/2% '21 J-J 28,000. 1924-1951 4 1/2% '22 M-N 429,000. \$15,000 yearly 4 1/2% '23 M-N 378,000. May 1 '25-'51 4 1/2% '24 J-J 450,000.00. corr Jan 15 '25-'54 School Notes. 4 1/2% '13 F-A \$65,000. \$13,000 yearly

Refunding Bonds.

3 1/2% '03 J-J \$45,000.00. \$3,000 yearly 5% '19 J-D 68,000. Dec 1 1924 6% '20 J-D 57,000. Dec 1 1924 (625,000. Dec 1 '25-'29)

Deficiency Notes. 4 1/2% '23. \$149,000. Sept 5 1924 Paving Bonds. 5% '19 J-D \$20,000. 1924 5% '20 J-D 60,000. June 1 1925

Street Bonds. 4 1/2% '16 J-J \$180,000. \$10,000 yearly 4 1/2% '17 A-O \$308,000. Apr 1 '25-'46 5% '18 A-O \$28,000. Apr 1925-'47

Improvement Bonds. 4% '07 F-A 190,000.00. Aug 1 '24-'42 Construction Bonds. 5% '19 J-D \$408,000. June 2 '25-'48

Grade Cross, Elimination Bds. 3 1/2% '01 J-J \$50,000. \$10,000 yearly BOND. DEBT Apr 2 '24 \$11,086,000 Floating debt (add'l) 214,000 Borrowing capacity. 1,704,580 Grand list 1923. 260,091,598 Tax rate (per \$1,000) 1923. \$28.20 Value city prop. '23 (est.) 20,000,000 Pop. '10, 102,054; 1920. 143,538 INT. at City Treasurer's office.

BRISTOL.

This city is in Hartford County. Incorporated May 1785.

The 1911 Legislature granted a charter to the city (accepted by the voters Aug. 14 1911, going into effect Oct. 2 1911) superseding the old town and borough governments, the liabilities of which are assumed by the city.

General City Bonds. 4 1/2% '15 J-D \$150,000.00. June 15 1940 5% '21 M-N \$300,000.00. Nov 1 (\$25,000, 1923-'51; & \$600,000, 1952)

Water Bonds. 4 1/2% '14 J-J \$50,000.00. Jan 1 1939 4 1/2% '22 F-A 200,000.00. Jan 1 1947

Town Bonds Assumed. 4% J-J \$100,000.00. Jan 2 1927 TOTAL DEBT Mar 1 '24 \$2,768,337 Water debt (incl.) 715,000 Other indebtedness (incl.) 493,337 Sinking funds, not includ. any which are applicable to water debt only 140,702 Grand list 1923. 31,081,076 City tax (per \$1,000) 1923. \$25.75

Includes notes other than water notes which are included in the above water debt, and the floating debt of \$200,000 of the "First Taxing Dist." Certain expenses, such as sidewalks, sewers, police, &c., are paid by the "First Taxing District," which occupies the same territory as the old borough and assumes the borough obligations included in the above debt figures, which are as follows: Bonds outstanding. \$10,000 Floating debt. \$200,000 Excluding \$12,000 notes issued in anticipation of taxes.

The Mayor and Council of six members govern both the city and taxing districts. Pop'n (town & city), 1920. 20,620 INT. on 4 1/2% of 1914 payable at Old Colony Trust Co., Boston; on 4% and 4 1/2% at office of City Treasurer, and on 5% at the Old Colony Trust Co., Boston, or at City Treas. office.

BROOKLYN.

This town is in Windham County. Incorporated May 1786.

Refunding Bonds. 4 1/2% '22 A-O \$42,000.00. Apr 1 '25-'52 BOND. DEBT Aug 15 '23. \$48,500 Other indebtedness. 1,221 Sinking fund. 4,514 Assess. val., real estate. \$1,352,260 Assess. val., personal. 236,294 Other assessable property. 4,726 Tot. assess. val. '23 (4-5 act.) 1,593,280 Tax rate (per \$1,000) '23. \$20.00 Population 1910, 1,858; 1920. 1,655

CANTON.

This town is in Hartford County. Incorporated May 1806.

Refunding Bonds. 4 1/2% '23 M-N \$38,000.00. \$2,000 yearly BOND. DEBT Apr 10 '24. \$40,000 Floating debt (add'l) 30,590 Sinking fund. 3,673 Assessed val., real estate. 2,411,569 Assessed value, personal. 750,447 Tot. ass'd val. '23 (9-10 act.) 3,162,016 Total tax rate (per \$1,000) '23. \$18.00 Population in 1910, 2,732; '20, 2,549

CHATHAM.—See E. Hampton.

CHESHIRE.

This town is in New Haven Co. Incorporated May 1783.

TOTAL DEBT Oct 1 '23. \$40,500 Grand list 1922. 4,121,349 Tax rate (per \$1,000) 1922. \$18.00 Population 1910, 1,988; 1920, 2,855

COLCHESTER.

This town is in New London Co. Town was named in October 1699.

BOND. DEBT May 1924. \$30,000 Grand List 1924. 1,271,030 Tax rate (per \$1,000) 1924. \$26.00 Population in 1910, 2,140; '20, 2,050

CROMWELL.

This town is in Middlesex County.

School Bonds. 4 1/2% '22 F-A 46,000.00. Aug 1 1924 (3,000.00. Aug 1 1948)

Refunding Bonds. 6% J-D \$20,000. 1930 BOND. DEBT Apr 1 1924. \$75,000 Floating debt (add'l) 20,000 Sinking fund. 4,000 Total assessed val., 1923 (about 90% actual) 2,314,181 Town tax (per \$1,000) 1923. \$22.00 Population. 1910, 2,188; 1920. 2,454 INT. on school bonds payable at the Old Colony Trust Co. in Boston and on refunding bonds in Cromwell.

DANBURY, CITY.

In Danbury Town, Fairfield Co Settled 1685; named Oct. 1687 and incorporated in 1889. Pop'n 1910, 20,304; 1920, 18,943.

Funding Bonds. 4% M-N \$150,000.00. May 1 '27-'37 3 1/2% A-O \$215,000.00. Oct 1 1941

Water Bonds. 4% '06 J-J \$109,000.00. Jan 1 1946 4% '09 J-J 5,000.00. Jan 1 1929

Paving Bonds. 4 1/2% J-D \$60,000.00. Dec 1 '24-'30

Refunding Bonds. 4 1/2% '20. \$95,000.00. Jan 1 1950 4 1/2% '23 J-J 50,000.00. July 1 '24-'43 BOND. DEBT Feb 1 '24. \$570,000

Water debt (additional) 114,000 Floating debt. 83,000 Sinking funds. 67,730 Total val'n 1923 (actual) 21,709,983 Tax rate (per \$1,000) 1923. \$10.00 INT. on funding bonds at National Park Bank, N. Y.; on water bonds at Importers' & Traders' Nat. Bank, N. Y.; on paving and refunding bonds at City National Bank, Danbury.

DANBURY, TOWN.

Funding Bonds. 3 1/2% A-O \$225,000.00. Apr 1 1932

School Bonds. 3 1/2% A-O \$50,000.00. Apr 1 1932 4% '05 M-N 78,000.00. Mch 1 '25-'50 20,000.00. Mch 1 '51-'55 BOND. DEBT May 13 '24 \$373,000

Sinking fund. 42,000 Assess. val. 1923 (act val) 25,029,838 Tax rate (per \$1,000) 1924. \$19.00 Population in '10, 23,502; '20, 20,325.

INTEREST is payable at the Importers' & Traders' National Bank and Equitable Trust Co., N. Y. City.

DANIELSON.

This borough is in Windham Co.

BOND. DEBT Apr 1 1924. None Floating debt. \$45,955 Grand list 1923. 2,516,156 Tax rate (per \$1,000) 1923. \$13.00 Pop. 1910, 2,934; 1920. 3,130

DARLEN.

This town is in Fairfield County Incorporated May 1820.

Highway, Sidewalk & Bridge. 4 1/2% '16. \$20,000.00. Jan 1 '25-'26 4 1/2% '22 A-O 80,000.00. Apr 1 '25-'32

School Bonds. 4 1/2% '17. \$20,000.00. July 1 '25-'32 BOND. DEBT Apr 13 1924 \$195,000

Floating debt (add'l) 9,000 Assess. val. '23 (3-5 act.) 8,828,616 Tax rate (per \$1,000) 1923. \$24.75 Population 1910, 3,946; 1920. 4,181 INT. at Darien Home Bank.

DERBY.

This city is situated in New Haven County. Named May 1675; Date of organization uncertain. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on Jan. 1 1894, and the debts of the town, borough and school districts were assumed by city.

Road and Bridge Bonds. 3 1/2% M-N \$23,000.00. Nov 1 1934 (Subject to call \$3,000 yearly.) Highway Improvement Bonds. 4 1/2% '22 A-O \$12,000.00. Apr 1 '25-'45 Bridge Bonds. 4 1/2% \$13,000.00. Feb 1 '26-'48 (\$1,000 every two years.) Refunding Bonds. 4% '08 A-O \$29,000.00. Oct 1 1928 4 1/2% '14 J-J \$30,000.00. July 1 '25-'34 4 1/2% '14 J-J 140,000.00. July 1 '35-'44

Mansion House Corner Bonds. 4% J-D \$10,000.00. June 1 1937 (Due \$1,000 every two years beginning June 1 1925.)

School Bonds. 3 1/2% F-A \$8,000.00. Aug 1 1939 (Subject to call \$2,000 yearly.) 4 1/2% A-O \$13,000.00. Apr 1 1944 (Subject to call \$3,000 yearly on April 1 or any interest payment date.)

4 1/2% J-J \$24,000.00. Jan 1 1945 (Subject to call \$3,000 yearly on Jan. 1 or any interest payment date.) 4 1/2% '22 J-D 80,000.00. r June 1 '37-'52

Sewer Bonds. 4 1/2% '19 A-O \$23,000.00. Oct 1 '24-'46 (6,000.00. Oct 1 '47-'49)

Water Street Imp't. Bonds. 4 1/2% A-O \$6,000.00. Apr 1 '25-'30 1,500.00. Apr 1 1931

TOT. BD. DT. Apr 10 '24 \$352,500 Cash in treasury. 15,899 Sinking fund assets. 854

Assessed value, real. 8,591,917 Assessed value, personal. 1,365,119 Other assessable property. 156,873 Total assessed value 1923. 10,113,909 (Assessment 75% to 100%)

Total tax (per \$1,000) 1923. \$26.125 Total tax (per \$1,000) 1921. \$24.875 Population 1910, 8,991; 1920, 11,238 INT. at Birmingham Nat. Bk. Derby.

EAST HAMPTON. This town (formerly Chatham) is in Middlesex Co. Inc. as town of Chatham 1767. Name changed on Oct. 4 1915.

School-Building Bonds. 4 1/2% '14 J-J \$35,000.00. Jan 1 1944 Ref. Ry. Bonds (Tax-Exempt). 4% '09 J-D \$5,000.00. June 1 '25-'28 2,000.00. June 1 1929

4% '10 J-D 25,000.00. June 1 1940 (Subject to call \$10,000 in 1920 and \$10,000 in 1930.)

BOND. DEBT Apr 1 1924 \$72,520 Floating debt (add'l) 27,000 Sinking fund. 5,450 Assess. value, real. 2,473,514 Assess. value, personal. 649,388 Other assess. property. 16,221 Tot. assess. val. '23 (90% act.) 3,133,123 Tax rate (per \$1,000) 1923. \$22.00 Population 1910, 2,390; 1920, 2,394 INT. Cent. Nat. Bk., Middletown.

EAST HARTFORD.

This town is in Hartford County. Inc. Oct. 1783.

School Bonds. 4 1/2% '17 M-N \$200,000.00. Nov 1 '27-'46 4% '09 A-O \$8,000.00. Apr 1 1939 (Subject to call after April 1 1929.)

BOND. DEBT Apr 8 1924 \$288,000 Floating debt. 45,000 Sinking fund. 14,085

Assessed value, real estate. 13,075,133 Assessed value, personal. 1,206,981 Tot. ass'd val. '24 (69% act.) 14,282,114 Tax rate (per \$1,000) 1924. \$21.00 Pop. 1910, 8,138; 1920. 11,648

INT. at City Bank & Trust Co., Hartford, and East Hartford Tr. Co.

EAST HARTFORD FIRE DIST.

Water Loans. 4% A-O \$115,000.00. Oct 1 1931 4% J-D 135,000.00. June 1 1933

4 1/2% '12 J-D \$30,000.00. June 1 1932 (Subject to call June 1 1932.) 5 1/2% '21. 428,000.00. May 1 '25-'51 BOND. DEBT Jan 1 '24. \$744,000

Floating debt. 121,000 Sinking fund. 159,175 Value of water plant. 1,265,790 Assess. val. '23 (3/4 act.) 8,008,594 Tax rate (per \$1,000) 1923. \$6.50 Population in 1923 (est.) 13,500

EAST HAVEN.

This town is in New Haven Co. Incorporated May 1785.

GEN. BD. DT. Oct 1 '22. \$125,000 Floating debt. 59,430 Sinking fund. 10,091 Grand list 1922. 5,859,380 Total tax rate (per \$1,000) '22. \$24.00 Population 1910, 1,795; 1920. 3,520

EAST LYME.

This town is in New London Co. Incorporated May 1839.

4% J-J \$26,000.00. 1925 4 1/2% M-N 43,000.00. 1961 (Due \$1,000 yearly.) 4 1/2% M-N \$10,500.00. 1940 (Due \$1,000 yearly.)

BOND. DEBT May 15 '24 \$74,000 Floating debt (additional) 17,000 Sinking fund. 18,000 Grand list 1923. 3,628,486 Tax rate (per \$1,000) 1923. \$17.00 Population 1910, 1,916; 1920, 2,291

EAST WINDSOR.

This town is in Hartford County. Incorporated May 1768.

GEN. BOND. DT. Apr 18 '23. None Assessment debt Sept 1 '22. \$10,000 Floating debt. 100,000 Total assess. val. 1922. 3,913,100 Tax rate (per \$1,000) 1922. \$22.00 Population in 1910 3,362; '20, 3,741

ENFIELD.

This town (P. O. Thompsonville) is in Hartford Co. Town named and granted by State of Massachusetts in 1683, annexed to State of Connecticut May 1 1749.

Town Bonds. 3 1/2% '01 F-A \$30,000.00. Feb 18 1926 4 1/2% '14 F-A 50,000.00. Feb 2 1934 4 1/2% '16 J-J 27,500.00. July 1 1936 5% '21 M-N 350,000.00. Nov 1 1946 BOND. DEBT Sept 1 '23. \$457,500

Sinking fund. 28,568 Grand list of 1923. 16,067,366 (Assess'd about 87% actual value.) Tax rate (per \$1,000) 1923. \$20.00 Pop'n 1910, 9,719; 1920. 11,719

INT. at Thompsonville Tr. Co and Hartford-Conn. Tr. Co., Hartford.

FAIRFIELD.

This town is in Fairfield County. Town was settled in 1639 and named in 1645.

4% '09 M-S \$75,000.00. Sept 1 1929 4% '16 J-J \$100,000.00. July 1 1916

Refunding Bonds. 4% '23 J-J \$25,000.00. Jan 1 1948 TOT. BD. DT. June 1 '24 \$600,000

Floating debt (a. d.) 5.0 0 Sinking fund. 95,515 Grand list 1923. 23,470,838 Tax rate (per \$1,000) 1923. \$18.00 Population 1910, 6,134; 1920. 11,475

*INT. on this issue at Town Treas. office or in N. Y. City; on bonds marked (a) at First Nat. Bank, Boston; on other at Southport Trust Co.

FAIRFIELD COUNTY.

GLASTONBURY.

This town is in Hartford County Inc. May 1890. Pop'n 1910, 4,796. 1920, 5,592. J-J \$35,000....Jan 1 1928

GREENWICH, TOWN.

The town and borough of same name are located in Fairfield County. Inc. in 1862. Pop'n 1910, 16,463; 1920, 22,122.

High School Bonds. 3 1/2% '98 J-J \$160,000....Jan 1 1938

High School Bonds. 3 1/2% '04 J-J \$100,000....July 1 1954

High School Bonds. 4 1/2% '14 M-N \$100,000....July 1 1934

High School Bonds. 4 1/2% '20 --- (200,000....May 1 '25-'34

High School Bonds. 4 1/2% '12 J-J \$104,000....July 1 '24-'44

High School Bonds. 4s '07 J-J \$100,000....July 1 1935

High School Bonds. 4s '08 M-N \$30,000....May 1 1938

High School Bonds. 4s '12 J-J \$60,000....Jan 1 1942

High School Bonds. 4s '17 J-D \$20,000....June 1 1956

High School Bonds. 4s '19 J-D \$50,000....Apr 1 1927

High School Bonds. 4s '21 M-N \$284,000....Nov 1 '24-'59

High School Bonds. 4s '22 --- (50,000....Apr 1 1927

High School Bonds. 4s '24 --- (120,000....1926-1947)

High School Bonds. 4s '23 --- (\$15,000 every 3 years....1950)

High School Bonds. 4s '24 --- \$110,000....1927-1948

High School Bonds. 4s '25 --- \$100,000....Dec 1 1928

High School Bonds. 4s '26 --- \$50,000....Dec 1 1929

High School Bonds. 4s '27 --- \$200,000....Jan 1 1938

High School Bonds. 4s '28 --- \$23,481....Demand

High School Bonds. 4s '29 --- \$408,067.332....\$20.00

High School Bonds. 4s '30 --- 401,874.401....21.00

High School Bonds. 4s '31 --- 369,463.763....20.50

High School Bonds. 4s '32 --- 368,215.684....20.50

High School Bonds. 4s '33 --- 278,440.301....28.75

High School Bonds. 4s '34 --- 242,935.954....24.00

High School Bonds. 4s '35 --- 41,238.358....22.00

High School Bonds. 4s '36 --- 193,528.927....21.50

High School Bonds. 4s '37 --- 180,8,4,480....22.25

High School Bonds. 4s '38 --- 138,060.842....16.50

High School Bonds. 4s '39 --- 96,967.410....18.00

High School Bonds. 4s '40 --- 69,761.120....17.50

High School Bonds. 4s '41 --- 53,211.681....17.00

High School Bonds. 4s '42 --- 47,225.324....17.00

High School Bonds. 4s '43 --- \$100,467.135....\$20.00

High School Bonds. 4s '44 --- \$97,927.771....in 1918

High School Bonds. 4s '45 --- \$84,077....in 1918

High School Bonds. 4s '46 --- \$107,626.410....in 1920 it was \$104,408,758

High School Bonds. 4s '47 --- \$121,548.670....in 1923 it was \$119,258,745

High School Bonds. 4s '48 --- \$119,258.745....1920, 138,036

High School Bonds. 4s '49 --- \$105,000....1921, 105,000

High School Bonds. 4s '50 --- \$105,000....1922, 2,990,185

High School Bonds. 4s '51 --- \$105,000....1922, 2,990,185

High School Bonds. 4s '52 --- \$105,000....1922, 2,990,185

HARTFORD "SOUTH SCHOOL DISTRICT."

HARTFORD "SOUTHWEST SCHOOL DISTRICT."

HARTFORD "WASHINGTON SCHOOL DISTRICT."

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."

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Total grand list '23 (3/4 act.)-773,550

MADISON. This town is in New Haven Co. Inc. May 1826; taken from Guilford.

MANCHESTER. This town is in Hartford Co. Inc. May 1823. Population 1910, 13,641; 1920, 18,370.

MANCHESTER 9TH SCH. DIST. This district (P. O. Manchester) is in Hartford County.

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MILFORD (Concluded).
 BOND. DEBT Apr 11 '24. \$706,200
 Floating debt (add'l)..... 150,000
 Grand list 1923 (abt. 80% act.)..... 20,682,728
 Tax rate (per \$1,000) 1923..... \$22.00
 INT. at Milford Trust Co., Milford.

MONTVILLE.
 This town is in New London Co.
 Incorporated October 1786.
 BOND. DEBT Sept 1 '23..... \$30,000
 Floating debt (add'l)..... 16,100
 Sinking fund..... 34,291
 Assessed val'n, real estate..... 4,722,801
 Assessed val'n, personal..... 432,631
 Other assessable property..... 6,250
 Tot. ass'd val. '23 (actual)..... 5,161,682
 Tax rate (per \$1,000) 1923..... \$16.00
 Population 1910, 2,804; 1920..... 3,411

NAUGATUCK.
 This borough is in New Haven Co.
 Town Inc. 1844; borough 1893; consolidation of town and borough 1895.
 Pop'n 1910, 12,722; 1920..... 15,051
Refunding Bonds.
 4s '12 F-A \$80,000. Feb 1 '25-'32
 4s '13 J-D { 10,000. June 1 '28-'32
 { 252,000. June 1 '33-'35
 BOND. DEBT July 5 '23..... \$90,000
 Floating debt (add'l)..... 250,742
 Grand list '23 (actual)..... 17,297,620
 Tax rate (per \$1,000) 1923..... \$24.75
 INT. at Naugatuck Nat. Bank.

NEW BRITAIN.
 The city of New Britain (Incorp. May 1850) is situated in Hartford County. In Apr. 1906 the town and city were consolidated.

CITY OF NEW BRITAIN BONDS.
Water Bonds.
 4s F-A \$250,000. July 1 1927
 4s F-A 75,000. July 1 1933
 4s '08 J-J 300,000. Jan 1 1938
 4s '09 F-A 250,000. Aug 1 1939
 4s '11 F-A 100,000. Aug 1 1941
Municipal Building Bonds.
 4s '08 J-J \$215,000. July 1 1948
Refunding Bonds.
 4s F-A \$35,000. Aug 1 '24-'30
School Bonds.
 4s J-J \$15,000. Jan 1 1938
 4s '09 F-A 153,000. Feb 1 1939
 4s J-J 14,000. July 1 1938
 4s '14 F-A { 20,000. Aug 1 '24-'25
 { 6,000. Aug 1 1926
 4s '15 F-A 170,000. Aug 1 '27-'43
 4s '16 F-A 25,000. Aug 1 1929
 4s '16 F-A { 110,000. Aug 1 '24-'34
 { 5,000. Aug 1 1935
 4s '19 F-A 50,000. Aug 1 '36-'40
 4s '19 F-A 5,000. Oct 1 '24-'28
 4s '19 F-A 30,000. Aug 1 '41-'43
 4s '20 F-A { 20,000. Aug 1 '24-'24
 { 5,000. Aug 1 1925
 4s '20 F-A 475,000. Aug 1 '24-'42
 4s '22 F-A { 540,000. Aug 1 '25-'51
 { 30,000. Aug 1 1952

Subway Bonds.
 4s A-O \$12,000. Oct '24-'29
 4s '11 A-O 24,000. Oct '30-'41
 4s '12 A-O { 34,000. Oct 1 '24-'40
 { 4,000. Oct 1 1941
 4s '13 A-O 10,000. Oct 1 1942
 4s '15 A-O { 5,000. Oct 1 '24-'28
 { 22,000. Oct 1 '29-'39
 5s '20 A-O { 30,000. Oct 1 '24-'38
 { 36,000. Oct 1 '39-'50

Street Bonds.
 4s F-A \$30,000. Aug 1 1925
 { 20,000. Aug 1 1927

Street Fund Bonds.
 6s '21 F-A \$60,000. Aug 1 '24-'26
 5s '21 F-A { 20,000. Aug 1 '24-'25
 { 5,000. Aug 1 1926

Park Bonds.
 4s '14 F-A \$30,000. Aug 1 '24-'38
 5s '22 F-A 100,000. Aug 1 '24-'43
Sever Bonds.
 4s F-A \$10,000. Aug 1 1925
 (Subject to call after Aug 1 1910.)
 3s '08 J-J 100,000. July 1 1932
 4s '04 J-J 200,000. July 1 1932
 4s '06 J-J 300,000. Jan 1 1936
 4s '11 J-J 75,000. Jan 1 1936
 4s '15 F-A 90,000. Feb 1 1940
 5s '20 F-A 75,000. Aug 1 1930
 5s '21 F-A 175,000. Aug 1 1941
 4s '22 F-A 80,000. Aug 1 '24-'42
 4s '23 F-A 150,000. Aug 1 '24-'52
 Comfort Station Notes.
 4s '22 \$22,000

TOWN OF NEW BRITAIN BONDS

School Bonds.
 4s J-J \$20,000. July 1 '25-'28
 3s '08 F-A 50,000. Aug 1 1929
 3s '08 F-A 22,000. May 1 '25-'34
 3s '08 F-A 1,000. May 1 1935
 3s '08 F-A 18,000. Aug 1 '24-'32
DEBT OF CONSOLIDATED CITY
 BOND. DEBT Mar 31 '24 \$5,076,000
 Water debt (included)..... 975,000
 Floating debt (add'l)..... 47,000
 Sinking fund, general..... 508,000
 Water sinking fund..... 244,000
 Assessed valuation 1923, 94,440,500
 Tax rate (per \$1,000) 1923..... \$23.50
 Pop'n 1910, 43,918; 1921..... 59,316
 INT. at New Britain Nat. Bank.

NEW CANAAN, (Borough).
 This borough is in Fairfield County.
 BOND. DEBT Apr 15 '24. \$75,000
 Floating debt (add'l)..... 8,000
 Grand list 1923..... 3,100,000
 Tax rate (per \$1,000) 1923..... \$9.00
 Population 1920 (census)..... 1,918

NEW CANAAN (TOWN).
 This town is in Fairfield County.
 Incorporated May 1801.
 Floating Debt, &c., Bonds.
 3s '08 M-S \$90,000..... 1929
School, Town-Hall, &c.
 4s F-A \$150,000..... 1939
 BOND. DEBT Apr 11 '24. \$215,000
 Floating debt (additional)..... 54,500
 Grand list '23 (abt. 4-5 act.) 10,862,932
 Tax rate (per \$1,000) 1923..... \$14.00
 Population 1910, 3,667; 1921..... 3,895
 INT. at U. S. Mtg. & Tr. Co., N. Y.

NEW HARTFORD.
 This town is in Litchfield County.
 Incorporated in 1738.
Funding Bonds.
 4s J-J \$75,000. Jan 1 1952
 BOND. DEBT Apr 17 '24. \$75,000
 Sinking fund..... 8,007
 Tot. grand list '23 (act.)..... 2,288,913
 Tax rate (per \$1,000) 1923..... \$16.00
 Pop'n 1910, 2,144; 1920..... 1,781
 INTEREST payable at Hartford-Connecticut Trust Co., Hartford.

NEW HAVEN.
 This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly, the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments. On July 16 1921 Westville School Dist. was consolidated with the city of New Haven. At the time of consolidation the district had \$638,000 bonds outstanding, which are given below.

NEW HAVEN CITY BONDS.
City-Hall Bonds.
 4s '15 J-J \$245,000. July 1 '41-'45
Fire & Police Impt. Bonds.
 4s '24 M-S { \$120,000 corr Mar 1 '29-'48
 { 35,000 corr Mar 1 '49-'53

Bridge Bonds.
 3s '05 A-O \$95,000. Oct 1 1925
 4s '08 J-J 35,000. Oct 1 1928
 4s '11 J-J 75,000. Jan 1 '34-'36
 4s '17 \$250,000. Apr 2 1940
 4s '22 { 600,000. July 1 '49-'51
 { 300,000. July 1 1952

Funding & High School Bonds.
 3s '00 A-O \$24,000. Oct 1 1924

Funding Bonds.
 3s '05 A-O \$253,000. Oct 1 '25-'35
Improvement Bonds.
 4s '07 J-D \$172,000. June 1 '27-'32
 4s '08 J-J 100,000. July 1 '29-'33
 4s '10 J-J 100,000. Jan 1 '31-'35
 4s '09 J-J 100,000. Jan 1 '30-'34
 4s '18 500,000. Mar 15 '31-'35
 4s '22 { 150,000. Apr 1 '43-'45
 { 100,000. Apr 1 1946
 4s '24 M-S { 30,000 corr Mar 1 '29-'38
 { 60,000 corr Mar 1 '39-'53

City Dock Improvement Bonds.
 4s '18 J-J \$20,000. July 1 1926
 4s '24 M-S { 75,000 corr Mar 1 '29-'43
 { 40,000 corr Mar 1 '44-'53

Depot Approach Bonds.
 4s '18 A-O \$475,000. Apr 1 '37-'38
Branch Library Bldg. Bonds.
 4s '22 \$50,000. Jan 1 1950
Fire Station Bldg. & Side Bonds
 4s '22 \$80,000. Jan 1 1949
Street Crossing Bonds.
 4s '24 M-S { \$90,000 corr Mar 1 '29-'43
 { 50,000 corr Mar 1 '44-'53

Park Bonds.
 4s '14 A-O \$100,000. Oct 1 1944
 5s '20 M-S 100,000. Sept 1 1943
 4s '22 250,000. Jan 1 1947
 4s A-O 200,000. Aug 2 1941
 { 50,000. June 1 1946
 4s '22 { 250,000. June 1 '48-'52
 { 50,000. May 1 '44-'45
 { 50,000. May 1 '50-'51
 4s '24 M-S { 30,000 corr Mar 1 '29-'38
 { 30,000 corr Mar 1 '39-'53
 4s '24 M-S 25,000 corr Mar 1 '29-'53

Paving Bonds.
 4s J-J \$100,000. Jan '31-'35
 4s '11 A-O 100,000. Oct 1 '32-'36
 4s '13 M-N 200,000. May 1 '33-'36
 4s '13 J-J 50,000. Jan 1 1931
 4s '14 J-J \$150,000. Jan 1 '32-'34
 4s '13 F-A \$100,000. Feb 15 1935
 4s '16 M-S 50,000. Mar 1 1935
 4s '16 M-S 100,000. Mar 1 1936
 4s '17 F-A 200,000. Aug 1 1937
 4s '18 M-N 75,000. May 1 1936
 4s '19 M-S 300,000. Mar 15 '27-'30
 5s '21 s-a { 200,000. Apr 1 '36-'37
 { 300,000. Apr 1 '39-'41
 5s '20 A-O { 200,000. Apr 1 1942
 { 100,000. May 1 1943
 4s '22 { 50,000. Mar 1 '44-'44
 { 50,000. May 1 '45-'46
 4s '24 M-S { 30,000 corr Mar 1 '29-'43
 { 30,000 corr Mar 1 '44-'53

Grading Bonds.
 5s '20 M-S \$125,000. Sept 1 1940

Hospital Bonds.
 4s '12 A-O \$75,000. Oct 1 '30-'32

Fire Headquarters Bonds.
 4s '11 A-O \$65,000. Oct 1 '28-'31

City Sewerage.
 4s '89 A-O \$125,000. Apr 1 '25-'29
 3s '05 A-O 100,000. Oct 1 1925
 4s '08 J-J 150,000. July 1 1928
 4s '12 J-J 50,000. July 1 '36-'37
 4s '14 J-J \$50,000. Jan 1 1938
 4s '15 F-A \$100,000. Feb 15 '40-'44
 4s '17 A-O 110,000. Apr 2 1942
 4s '18 J-D 300,000. Dec 1 '46-'48
 4s '24 M-S 200,000 corr Mar 1 '29-'53

TOWN OF NEW HAVEN DEBT.

Air Line RR. Bonds.
 3s '89 J-J \$125,000. July 1 '25-'29
Park Bonds.
 3s '89 J-J \$100,000. July 1 1939
 (Subject to call after July 1 1910.)
 4s '89 J-J 100,000. July 1 1939
NEW HAVEN SCHOOL DISTRICT
 4s '94 F-A \$75,000. Feb 1 '25-'28
 4s '95 M-N 125,000. Nov 1 29-'34

INTEREST on all issues is paid at the City Treasury.

WESTVILLE SCHOOL DIST.

BONDS (Annexed).
School Building Bonds.
 4s '11 J-J \$40,000. July 1 1941
 4s '13 A-O 40,000. Oct 1 1943
 4s '17 J-J 55,000. Mar 1 1948
 4s '19 A-O 144,445. Apr 1 '25-'50
 5s '21 J-J 160,000. July 1 '24-'51
Fire Engine House Bonds.
 4s '13 J-J \$13,000. July 1 1945
Sewer Bonds.
 4s '15 M-S \$80,000. Mar 1 1948
 5s '19 A-O 100,000. Apr 1 1945
 * Exempt from taxation.

TOTAL DEBT, SINKING FUND, &c
 Jan. 1 '24. Jan. 1 '23.
 Bd. dt. (city) \$8,374,000 \$8,423,000
 Town..... 350,000 375,000
 School district 270,000 270,000
 Westville S. D. 638,000 638,000

Tot. bd. dt. \$9,632,000 \$9,706,000
 Sinking funds. 546,724 360,543
 Net debt..... \$9,085,276 \$9,345,457
ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when basis of valuation was raised to full value

Years.	Grand List.	Rate of Tax per \$1,000.
1923	\$257,332,053	\$25.00
1922	247,053,215	25.00
1921	242,799,040	25.00
1920	235,752,318	25.00
1919	188,855,399	19.75
1918	183,947,923	19.75
1917	171,063,656	20.00
1916	165,800,769	20.00
1915	155,681,221	20.00
1914	148,552,269	19.00
1912	139,779,146	17.50
1911	131,658,990	17.50
1910	126,804,456	17.50
1905	110,001,166	14.00
1895	53,800,000	21.00
1890	52,171,131	19.50

POPULATION.—In 1920, 162,519; in 1910, 133,605; 1900, 108,027; 1890, 85,981; 1790, 4,448.

NEWINGTON.
 This town is in Hartford County. Incorporated in 1871.

Funding Bonds.
 4s '15 J-J \$68,000. Jan 1 '25-'58
 4s '22 M-N \$98,000. Nov 1 '24-'57
 BOND. DEBT April 9 '24. \$136,000
 Other indebtedness..... 12,000
 Sinking funds..... 3,228
 Grand list '23 (abt. 3/4 act.) 3,106,963
 Tax rate (per \$1,000) 1923..... \$20.50
 Pop'n 1910, 1,689; 1920..... 2,381
 INT. at Phoenix Nat. Bk., Hartf.

NEWINGTON CENTER FIRE DISTRICT.
 This district (P. O. Newington) is in Hartford County.

Water Works Bonds.
 4s '24 \$120,000 corr r Jan 1 '29-'68
 BONDED DEBT..... (?)

NEW LONDON.
 The town and city (located in county of same name) are under one government and the following statement includes both. Inc. town 1646; city 1784. Population 1910, 19,659; 1920, 25,688.

Municipal Bldg. Bonds.
 4s '14 A-O \$100,000. Apr 1 1943
 4s '15 J-J 75,000. Jan 1 1945
Park Bonds.
 4s '15 J-J \$50,000. July 1 1942
 4s '20 J-J 50,000. July 1 1942

Water Bonds.
 3s '08 J-J \$100,000. July 1 1926
 3s '08 J-J 150,000. July 1 1926
 4s '19 J-J \$116,000. July 1 1949
 4s '20 F-A 200,000. Feb 1 1950
 4s '20 F-A 50,000. Feb 1 1950
 4s '23 M-S { 30,000 corr Sept 1 '24-'38
 { 5,000 corr Sept 1 '39-'43

Water Refunding Bonds.
 4s '20 J-J \$225,000. Jan 1 1950

School Bonds.
 4s '95 M-N \$60,000. May 1 1925
 3s '01 J-D 10,000. Dec 1 1931
 5s '19 J-J 45,000. July 1 '25-'39
 4s '08 J-D 175,000. Dec 1 1927
 4s '20 F-A 160,000. Feb 1 '25-'40
 4s '23 J-J 144,000. Jan 1 '25-'48

Sewer Bonds.
 5s '07 J-J \$35,000. Dec 1 1937

College Bonds.
 4s '11 J-J \$50,000. July 1 1941

Funding & School Refunding Bonds.
 4s '19 J-J \$15,000. July 1 '25-'39
Funding & Sewer Refunding Bonds.
 4s '19 J-J \$15,000. July 1 '25-'39

Refunding Bonds.
 3s '05 A-O \$100,000 corr Oct 1 1935
 4s '19 J-J \$120,000. July 1 '25-'39

Public Impt. Bonds.
 4s '22 J-J \$130,000. June 1 '25-'37
 4s '23 M-S \$75,000 corr r. Sept 1 '24-'38
BOND. DEBT Apr 1 '24. \$2,499,000
 Water debt (included)..... 936,000
 Floating debt (add'l)..... 650,000
 Sinking fund..... 38,800
 Grand list 1923..... 39,850,569
 Tax rate (per \$1,000) 1923..... \$26.50
 *INT. payable at the U. S. Mtg. & Trust Co., New York; all other int. payable at the New London City National Bank.

NEW MILFORD.
 This town is in Litchfield County.
 Incorporated October 1712.

BD. DEBT Sept. 30 '23..... \$100,000
 Floating debt (add'l)..... 47,500
 Grand list 1922..... 5,796,669
 Tax rate (per \$1,000) 1922..... \$16.00
 Population 1910, 5,010; 1920..... 4,781

NORFOLK.
 This town is in Litchfield County. Incorporated in Oct. 1758.

Refunding Railroad Bonds.
 5s '20 \$26,000. Oct 1 1940
Road Bonds.
 4s J-J \$15,000. 1929
 BOND. DEBT Apr 1924..... \$41,000
 Sinking fund..... 9,674
 Grand list 1922..... 3,853,579
 Tax rate (per \$1,000) 1922..... \$13.00
 Population 1910, 1,541; 1920..... 1,229
 INT. payable at Norfolk.

NORTH STONINGTON.
 This town is in New London Co.
 Incorp. May 1807.
 TOTAL DEBT April 8 '24..... \$26,501

Grand list 1923..... 624,045
 Tax rate (per \$1,000) 1923..... \$25.00
 Population 1910, 1,100; 1920..... 1,144

NORWALK, CITY.
 Incorporated June 30 1913 by a consolidation of the former city of Norwalk (Incorporated June 30 1893) the city of So. Norwalk (Incorp. Aug. 18 1870), the former Fire District of East Norwalk, and the outlying districts, which altogether comprised the old town of Norwalk, which was incorporated in Sept. 1651.

Paving Bonds.
 4s '12 J-J \$100,000. July 1 1931
Refunding Sewer Bonds.
 4s '07 J-J \$150,000. July 1 '27-'28
Water Bonds.
 4s '95 J-J \$50,000. July 1 1935
 3s '99 J-J 200,000. July 1 1929
 (Subject to call July 1 1919.)
 3s '03 J-D 100,000. June 1 1928
 (Subject to call June 1 1923.)
 4s '09 J-J 70,000. July 1 1934

School Bonds.
 4s '24 \$100,000. Mar 1 '29-'53
 4s '24 { 12,000. Mar 1 '29-'30
 { 238,000. Mar 1 '31-'64

Sewer Bonds.
 4s '07 J-J \$15,000. July 1 1927

Refunding Funded Debt.
 3s '08 J-J \$50,000. July 1 1929
 (Subject to call Jan. 1919.)
 4s g J-J \$50,000. 1935

Park & Highway Bonds.
 4s '22 J-J \$60,000. July 1 '32-'42
 { 40,000. July 1 1952

Bridge Bonds.
 4s '22 \$100,000. Aug 1 '32-'42, '52
Second Taxing Dist. Water Bds.
 4s '22 F-A \$50,000. Aug 1 '25-'27
 (Due \$10,000 each of the years 1925, 1928, 1931, 1934, & 1937.)
Second Taxing Dist. Bonds.
 4s '24 M-S { \$26,000 corr r. Mar 1 '28
 { 26,000 corr r. Mar 1 '31
 { 26,000 corr r. Mar 1 '34

Third Taxing Dist. Funding & Improvement Bonds.
 4s '17 J-J { 24,000. July 1 '25-'32
 { 12,000. July 1 '33-'35
 { 15,000. July 1 '36-'38
 { 8,000. July 1 1939

TOWN OF NORWALK (Annexed.)
Refunding Bonds.
 4s '0

OLD SAYBROOK. This town is in Middlesex County. Inc. May 1852, taken from Saybrook. TOTAL DEBT Sept 30 '23 \$34,039 Less assets 16,429 NET DEBT Sept 30 '23 17,610 Grand list 1923 1,642,055 Tax rate per \$1,000 '23 \$22.00 Population 1910, 1,516; 1920, 1,463

ORANGE. This town is in New Haven County. Inc. May 1822; taken from Milford and New Haven (see West Haven). Population 1923, 1,300. TOT. DEBT April 11 '24. \$30,591 Sinking fund 9,091 Grand list 1923 2,259,184 Tax rate per \$1,000 1923 \$17.00

OXFORD. This town is in New Haven Co Incorporated October 1798. TOTAL DEBT Oct 1 '22 \$35,669 Grand list 1922 1,510,809 Tax rate per \$1,000 1922 \$25.00 Population 1910, 1,020; 1920, 998

PLAINVILLE. This town is in Hartford County. Incorporated May 1869. s \$70,000 15,000 Nov 1 1927 20,000 Nov 1 1932 60,000 Nov 1 '37 & '42 80,000 Nov 1 '47 & '52

School Bonds. 4 1/2 s '24 A-O \$70,000 Apr 15 '25-'44 (Due \$3,000 in odd years and \$4,000 in even years.) BOND. DEBT April 1 '22. \$54,000 Assessed val'n, real estate 3,366,460 Assessed val'n, personal 834,815 Tot. val'n 1921 (90% act.) 4,201,275 Grand list 1922 4,402,548 Tot. ass'd val. '23 (60% act.) 1,985,296 Total tax rate per \$1,000 '22 \$20.00 Pop'n 1910, 2,882; 1920 4,114 INT. on 4 1/2 s of 1922 at the Hartford-Connecticut Tr. Co., Hartford.

PLYMOUTH. This town is in Litchfield County. Incorporated 1795. Funding Bonds. 4 1/2 s '11 F-A \$75,000 Aug 1 1936 BOND. DEBT Apr 1924 \$200,000 Floating debt 7,775 Assess. value, real 4,776,931 Assess. value, personal 795,009 Other assess. property 15,347 Tot. assess. val. '23 (85% act.) 5,587,287 Total tax (per \$1,000) 1923 \$22.50 Pop'n 1910, 5,021; 1920 6,623 INT. at Old Colony Tr. Co., Boston.

PORTLAND. This town is in Middlesex County. Inc. May 1841. Refunding Bonds (tax-exempt). 4s '05 M-N \$72,000 Nov 1 1925 4s '09 J-J 42,000 July 1 1929 4 1/2 s 30,000 July 1 '25-'29 BOND. DEBT Apr 10 '24 \$159,000 Assess. debt (add'l) 50,000 Grand list 1923 3,760,143 Total tax (per \$1,000) 1923 \$25.00 Pop'n 1910, 3,425; 1920 3,644 INT. payable at Town Treasury

PRESTON. This town is in New London Co Incorporated in 1687. BOND. DEBT Apr 8 '24 \$45,000 Floating debt \$4,000 Total assessed val. 1923 1,101,998 Tax rate (per \$1,000) 1923 \$16.00 Pop'n 1910, 1,917; 1920 2,743

PUNNAM, CITY. This city and town of the same name are in Windham County. Inc. Jan. 1 1896. Water-Works Bonds. 4 1/2 s F-A \$210,000 1924-1939 4 1/2 s M-S 65,000 1929-1941 Sewer Bonds. 4 1/2 s '14 M-S \$80,000 1924-1939 Street Improvement Bonds. 3 1/2 s J-J \$40,000 July 1 1929 BOND. DEBT Apr 3 '24 \$355,000 Floating debt 35,000 Sinking fund, General 35,273 Grand list 1924 (est.) 6,000,000 City tax (per \$1,000) 1924 \$9.50 Special sewer tax \$5.00 Pop'n 1910, 6,637; 1920 7,711 INT. at First Nat. Bk. in Putnam.

PUNNAM, TOWN. This town is in Windham County. Incorporated May 1855. Bonds (Due on Apr. 1). 4 1/2 s '16 A-O \$28,000 1925-1928 4 1/2 s '16 A-O 43,000 1929-1934 4 1/2 s '16 A-O 63,000 1935-1941 4 1/2 s '16 A-O 40,000 1942-1945 4 1/2 s '16 A-O 13,000 1946 BOND. DEBT Apr 8 '24 \$199,000 Floating debt (additional) 25,935 Tot. assess. val. '23 (75% act.) 5,945,750 Tax rate (per \$1,000) 1923 \$22.50 Pop'n 1910, 7,280; 1920 8,397

RIDGEFIELD, TOWN. This town is in Fairfield County. Inc. Oct. 1709. Population 1910, 3,118; 1920, 2,707. School Bonds. 5s \$40,000 1913 Funding Bonds (opt. Aug 1 '17). 3 1/2 s F-A \$60,000 Aug 1 1929 TOT. DEBT May 19 '22 \$105,760 Sinking fund 49,189 Grand list 1922 6,093,762 Total tax (per \$1,000) 1922 \$12.00 INT. payable at First National Bank, Ridgefield in N. Y. funds.

RIDGEFIELD, BOROUGH. Inc. 1901. Population 1910, 1,114; 1920, 1,030. Sewer Bonds. 3 1/2 s J-J \$50,000 Jan 1 1932 (Optional Jan. 1 1922.) 5 1/2 s 20,000

BOND. DEBT Sept 14 '23. \$70,000 Sinking funds 36,640 Grand list 1923 2,717,077 Tax rate (per \$1,000) 1923 \$4.50 INT. on 3 1/2 s payable at the First Nat. Bank, Ridgefield, in New York funds.

ROCKY HILL. This town is in Hartford County. Inc. May 1843; taken from Wethersfield. Funding Bonds. 4 1/2 s '22 M-N \$57,000 Nov 15 '24-'42 TOT. BD. DT. May 1924 \$60,000 Grand list 1923 1,663,339 Tax rate (per \$1,000) 1923 \$27.00 Population, 1910, 1,187; 1920 1,633

ROCKVILLE. This city is in Tolland County. Inc. 1886. Population 1910, 7,977; 1920, 7,726. Filtration (Int. at Treas. Office). 1s J-J \$65,000 July 1935 Sewer (Int. at Treas. Office). 1s J-J \$50,000 Jan 1 1926 (Subject to call Jan 1 1900.) 1s J-J \$54,000 July 1 1927 BOND. DEBT Nov 15 '23 \$169,000 Sinking fund 47,051 Grand list 1923 8,594,935 Tax rate (per \$1,000) '21 (est.) \$8.00

SAYBROOK. This town is in Middlesex County. Settled 1635, united with Connecticut December 1644. BOND. DEBT May 20 '24 \$30,000 Sinking fund 2,250 Assessed val'n, real estate 1,429,390 Assessed val'n, personal 155,523 Other assessable property 400,383 Tot. ass'd val. '23 (60% act.) 1,985,296 Total tax rate (per \$1,000) '23 \$30.00 Population 1910, 1,907; 1920, 2,325

SEYMOUR. This town is in New Haven County Incorp. May 1850. High School Bonds. 4 1/2 s '22 \$140,000 Mar 1 '25-'52 Refunding Bonds. 4 1/2 s '15 M-S \$42,000 Mar 1 '25-'45 (90,000) Mar 1 1946 BOND. DEBT May 1923 \$279,000 Grand list 1922 8,599,764 Total tax rate (per \$1,000) '22 \$16.50 Pop'n in 1910, 4,786; 1920 6,781 INT. payable at Seymour Tr. Co.

SHELTON. This city (formerly a borough) is in Fairfield Co. City of Shelton, First Dist., Bds. Refunding Bonds. 4 1/2 s J-J \$80,000 July 1 '25-'40 New High School Bonds. 4 1/2 s '19 J-D \$105,000 Dec 1 '24-'44 5s M-N 50,000 Nov 1 '31-'40 Paving Bonds. 4 1/2 s '19 J-D \$35,000 Dec 1 '24-'30 4 1/2 s '19 J-D 2,000 Dec 1 1924 Town of Huntington Bonds (Assumed). 4s '08 J-J \$86,000 Jan 1928 4 1/2 s '11 F-A 92,000 Aug 1 1931 Second District. Old Borough of Shelton Bonds. 4s \$13,000 1930 TOT. DEBT Jan 1 '24 \$515,031 Cash in treasury 89,281 Sinking fund assets 48,418 Net city debt 377,332 Grand list 1923 11,730,306 Tax rate (per \$1,000) 1923 \$17.25 First District 17.25 Second District 5.00 Pop'n in 1910, 4,897; 1920, 9,475.

SOUTHBURY. This town is in New Haven Co. Incorp. May 1787; taken from Woodbury. TOT. DEBT Sept 1923 \$30,471 Grand list 1923 1,031,436 Tax rate (per \$1,000) 1923 \$25.00 Population, 1910, 1,230; 1920 1,093

SOUTHINGTON, BORO. This borough is in Hartford Co. Incorporated 1889. Refunding Bonds. 4 1/2 s '16 A-O \$118,000 Apr 1 1946 BOND. DEBT Apr 1 1924 \$118,000 Assess. debt (additional) 3,550 Sinking funds 9,926 Grand list 1923 (100% act.) 4,805,000 Tax rate (per \$1,000) 1923 \$5.25 Population, 1910, 3,714; 1920 5,085 INT. payable at Southington Bank & Trust Co.

SOUTHINGTON, TOWN. This town is in Hartford County. Incorporated 1779. Floating Debt Bonds. 4s J-J \$26,000 1927 School Bonds. 4 1/2 s '13 J-J \$50,000 July 1 1943 4 1/2 s '22 J-J 47,000 Jan 1 1952 4 1/2 s J-D 35,000 Dec 1 1928 Water-Plant Purchase Bonds. 4 1/2 s '11 J-J \$222,000 July 1 1941 BOND. DEBT Apr 1 '24 \$380,000 Water bonds (included) 222,000 Floating debt (additional) 91,000 Sinking fund (general) 37,524 Assess. val. 1923 7,771,174 Tax rate (per \$1,000) 1923 \$26.50 Pop'n 1910, 6,516; 1920 8,440 INT. at Southington Bk. & Tr. Co.

SOUTH WINDSOR. This town is in Hartford County. Incorp. May 1845; taken from East Windsor. BOND. DEBT Apr 10 '24. None Floating debt \$70,000 Assessed val., real 3,806,563 Assessed val., personal 395,122 Total assessed val. 1923 4,201,685 Tax rate (per \$1,000) 1923 \$24.00 Population, 1910, 2,251; 1920 2,142

SPRAGUE. This town is in New London Co. Incorporated May 1861. BOND. DEBT Oct 1 '23 \$190,000 Floating debt (additional) 8,000 Sinking fund 13,000 Grand list '23 (abt. 3-5 to 1/2 actual) 3,039,083 Tax rate (per \$1,000) 1923 \$18.00 Pop'n in 1910, 2,551; 1920 2,500

STAFFORD. This town (P. O. Stafford Springs) is in Tolland Co. Settled in 1719. Funding Bonds. 4s '09 \$23,000 July 1 '25-'37 School Bonds. 5s '21 J-J \$110,000 July 1 '25-'46 BOND. DEBT May 14 '24 \$143,000 Floating debt 27,319 Grand list 1923 6,272,909 Tax rate (per \$1,000) 1923 \$17.00 Population, 1910, 5,235; 1920 5,407

STAMFORD, CITY. This city is in Fairfield County Inc. 1893. Population 1910, 23,136; 1920, 35,086. Incinerator Bonds. 4 1/2 s '24 M-N \$30,000 May 1 '25-'34 80,000 May 1 '35-'54 Garbage Sewage Disp. & Dock. 4 1/2 s '4 A-O \$8,000 Apr 1 1939 4 1/2 s '14 J-D 4,000 Dec 1 1939 Public Library Bonds. 4s '09 J-D \$33,000 Dec 1 1939 Sewer Bonds. 4s '10 J-J \$25,000 July 1 1935 4s '07 M-S 5,000 1937 Public Park Bonds. 4s '08 A-O \$55,000 Apr 1 1938 4s '08 F-A 30,000 Mch 1 1939 4s '09 J-D 45,000 Dec 1 1939 4s '12 M-N 150,000 May 1 1942 Public Improvement Bonds. 4s '09 J-D \$35,000 June 1 1934 4s A-O 30,000 1934 4 1/2 s '11 J-D 20,000 1936 4s '07 F-A 50,000 Aug 1 1932 4 1/2 s '10 J-J 30,000 July 1 1935 5s '13 J-J 22,000 July 1 1928 5s '13 M-N 30,000 Nov 1 1938 4 1/2 s '14 A-O 34,000 Apr 1 1929 4 1/2 s '14 J-D 48,000 Dec 1 1936 4 1/2 s '15 J-D 22,000 Dec 1 '24-'45 4 1/2 s '17 38,000 1924-1942 4 1/2 s M-S 19,000 Sept 15 '24 5s '19 M-S 120,000 Sept 1 '25-'32 5,000 Sept 1 1933 5s '21 J-J 25,000 July 1 (15,000 1933 and 10,000 1934.) 5s '21 J-D 12,000 Dec 1 '24-'29 4 1/2 s '22 A-O 138,000 Apr 1 '25-'47 4 1/2 s '22 F-A \$105,000 Aug 1 '24-'44 4 1/2 s '24 14,900 May 1 '25-'31 BOND. DEBT May 1 '24 \$1,373,000 Sinking fund 289,749 Grand list 1923 53,360,715 Tax rate (per \$1,000) First District 11.50 \$1,000 1923 Second District 11.50 INT. on bonds marked (*) at the Atlantic National Bank, New York.

STAMFORD, TOWN. This town is in Fairfield County. Settled 1641 under New Haven jurisdiction; named 1642; submitted to Connecticut October 1662. Bridge Bonds. 4 1/2 s '17 \$17,000 1924-1940 5s '21 M-S 34,000 Sept 1 '24-'40 School Bonds. 4 1/2 s '11 F-A \$30,000 Aug 1 1941 4 1/2 s '14 J-J 20,000 Jan 1 '25-'29 75,000 Jan 1 '30-'34 7,000 Jan 1 1925 4 1/2 s '15 J-J 80,000 Jan 1 '26-'35 100,000 Jan 1 '36-'45 5s '21 M-S 258,000 Sept 1 '23-'42 aBelletown Sch. Dist. Ref. Bds. 4 1/2 s '23 J-D \$6,888.20 June 15 '25 65,000 June 15 '26-'38 Town Hall 1890. 4s '08 J-D \$225,000 Dec 1 1938 Schools and Bridges 1890. 4s \$98,000 Aug 1 1923 High School F-A \$75,000 Aug 1 1924 Funding Bonds. 4 1/2 s F-A \$75,000 Feb 1 1927 4 1/2 s '17 53,692 1924-1940 Improvement Bonds. 4 1/2 s '11 J-J \$35,000 July 1 1941 aRoad Improvement Bonds. 4 1/2 s '17 J-J 6,800 1924-1940 4 1/2 s '17 J-J 75,000 July 2 1932 5s '21 M-S 228,000 Sept 1 '24-'42 TOTAL FUNDED DEBT \$2,213,000 Sinking fund 451,439 Grand list 1922 64,414,566 Total tax rate (per \$1,000) '21 \$16.70 Pop. 1910, 28,836; 1920, 40,067. aINT. payable at National Park Bank, New York; all others at office of Town Treasurer.

STONINGTON. This town is in New London Co. Inc. Oct. 1858. Population 1910, 9,154; 1920, 10,236. Refunding Bonds. 4s '08 M-N \$100,000 May 1 1928 4 1/2 s '19 150,000 1939 4 1/2 s 38,000 Apr 1 1928 4 1/2 s 37,000 Apr 1 1933 School Loans (Assumed). Dist. No. 3 bonds, 4s \$50,000 BOND. DEBT Apr 1924 \$375,000 Floating debt 25,000 Grand list 1923 8,324,427 Tax rate (per \$1,000) 1923 \$24.00 INT. payable at Treasurer's office.

STONINGTON, TOWN. This town is in Fairfield County. Settled in 639. Town Bonds. 4s \$12,000 Jan 1 1926 4s 13,000 Apr 1 1927 Refunding Bonds. 4s 200,000 (\$6,000 yearly beginning Aug. 1 '25.) Tax Fund Bonds. 4 1/2 s \$40,000 Feb 1 '25-'34

STONINGTON, CITY. This town is in Fairfield County. Settled in 639. Town Bonds. 4s \$12,000 Jan 1 1926 4s 13,000 Apr 1 1927 Refunding Bonds. 4s 200,000 (\$6,000 yearly beginning Aug. 1 '25.) Tax Fund Bonds. 4 1/2 s \$40,000 Feb 1 '25-'34

STONINGTON, TOWN. This town and borough of Wallingford is situated in New Haven County. Incorporated 1669. 4s '97 J-J \$30,000 1927 High-School & Refunding Bds. \$30,000 Dec 1 '24-'26 80,000 Dec 1 '27-'36 70,000 Dec 1 '37-'46 Funding Bonds. 4s '09 J-J \$45,000 July 1 1930

School Bonds. 4s \$100,000 Dec 1 '24-'48 6s \$4,000 Nov 1 '24-'44 Sewer Notes \$200,000 Sept 1 1924 4 1/2 s 200,000 Sept 1 1929 6s 80,000 (10,000 yearly on Sept. 1.) 4 1/2 s '23 A-O 189,000 Apr 1 '25-'33 GEN'L DEBT Apr 9 '24 \$449,000 Sewer debt (add'l) 669,000 Floating debt (add'l) 175,000 Sinking funds (General) 25,000 (Sewer) 19,740 Assessed val., real estate 17,480,447 Assessed val., personal 835,463 Other assessable property 796,434 Total assess. val., 1923 19,112,344 Tax rate (per \$1,000) 1923 \$20.00 Population 1910, 5,712; 1920, 12,347

STRAFORD SCHOOL DIST. This district (P. O. Stratford) is in Fairfield County. 5s '19 M-N \$84,000 Nov 1 '24-'44 4 1/2 s 100,000 \$4,000 yearly Dec. 1 BOND. DEBT Oct 10 '23 \$184,000 Total assessed val'n 1923 19,500,000 Population in 1923 (est.) 20,000 INT. payable at the Stratford Trust Co., Stratford.

THOMASTON. This town is in Litchfield County. Inc. May 1875. Bonds are tax-free. High School Bonds. 5s '21 \$150,000 Dec 1 1941 Refund. Bonds (Subject to call). 4s '04 J-D \$12,000 Dec 1 1924 BOND. DEBT Apr 1 '24 \$162,000 Sinking fund 12,500 Assess. val., 1923 4,556,780 Total tax (per \$1,000) 1923 \$23.00 Population, 1910, 3,533; 1920 3,993 INT. at office of Town Treas.

TOLLAND. This town is in Tolland County. Named May 1715. TOTAL DEBT April 9 1924 \$32,358 Assess. val., real estate 671,138 Assess. val., personal 142,074 Tot. as. val. '23 (85% act.) 813,212 Tax rate (per \$1,000) 1923 \$23.00 Population, 1910, 1,126; 1920 1,040

TORRINGTON. On Oct. 1 1923 this city, in Litchfield County, was incorporated under a special Act of the Legislature, taking over and including the town and borough of the same name. Also under an Act of the Legislature on the same day a certain section of the town of Harwinton was assumed by the newly incorporated city. BONDS ASSUMED BY CITY. Old Town Bonds. School. 4 1/2 s '17 F-A \$190,000 Aug 1 '24-'42 Funding and School. 4 1/2 s '14 J-J \$250,000 July 1 1939 Funding. 5 1/2 s '21 J-J \$425,000 Jan 1 '25-'42 4 1/2 s '21 J-J Old Borough Bonds. 4 1/2 s '07 M-N \$75,000 Nov 1 1927 4s '09 M-N 150,000 May 1 1929 Portion of Town of Harwinton Bonds Assumed. Funding Bonds. 4 1/2 s '22 J-D \$30,000 July 1 '25-'64 TOTAL CITY BONDED DEBT May 1 1924 \$1,122,000 Floating debt (add'l) \$403,132 Sinking funds 66,700 Assess. val. real estate 22,579,835 Assess. val. personal 4,923,095 Total assess. val. 1923 27,502,930 Tax rate (per \$1,000) 1924 \$23.50 Dist. No. 1 (formerly town) \$11,500 Population (est.) 23,000 Included in Dist. No. 2 is the annexed portion of the Town of Harwinton. * Includes \$303,131 assumed from the town and borough. The other \$100,000 is indebtedness that has accrued in anticipation of taxes by the city since the incorporation.

TRUMBULL. This town is in Fairfield County. Incorporated October 1797. BOND. DEBT May 1924 \$80,000 Floating debt (add'l) 46,000 Sinking fund 12,478 Tot' as. val. '21 (80% act.) 2,735,205 Total tax (per \$1,000) 1923 \$22.00 Popula. 1910, 1,642; 1920 2,651

VERNON. This town is in Tolland County. Inc. Oct. 1808. Refund. RR. Aid Bds. (tax-free). 4s '10 J-J \$60,000 July 1 1925 Memorial Hall Bonds. 4 1/2 s M-N \$125,000 Nov 1 1944 School Bonds. 4 1/2 s '23 J-J \$118,000 Jan 15 1953 BOND. DEBT Sept 15 '23 \$303,000 Floating debt 61,800 Sinking fund 46,681 Grand list 1923 9,924,668 Town tax rate (per \$1,000) '23 \$12.00 Popula. 1910, 9,087; 1920 8,898 aINT. at Old Colony Trust Co.; on bonds marked (*) at the Travelers Bank & Trust Co., Hartford; on others at Town Treasurer's office.

WALLINGFORD, TOWN. The town and borough of Wallingford is situated in New Haven County. Incorporated 1669. 4s '97 J-J \$30,000 1927 High-School & Refunding Bds. \$30,000 Dec 1 '24-'26 80,000 Dec 1 '27-'36 70,000 Dec 1 '37-'46 Funding Bonds. 4s '09 J-J \$45,000 July 1 1930

WALLINGFORD TOWN (Cont'd.)

Refunding Bonds. 3 1/2s '99 M-N \$12,000... 1924-1929 4 1/2s '18 A-O \$50,000... Apr 1 1938 4 1/2s '22 J-J 80,000 or r Jan 1 '28-'48 (Due \$10,000 every five years.) Refund. & Improve. Bonds. 4 1/2s '12 A-O \$30,000... (\$5,000 payable every 5 years; next payment Apr 1927.)

WALLINGFORD CENTRAL SCH. DIST. (Annexed).

4 1/2s J-J \$20,000... 1943 (Subject to call after 1933.) 4s M-N \$40,000... 1927 4 1/2s J-J 9,000... July 21 '25-'31 (\$3,000 yearly in odd years.) School Bonds (opt. Mar. 1 1926). 4s '06 J-J \$55,000... Mar 1 1936 BOND. DEBT Apr 5 '24... \$554,000 Floating debt (additional) 100,000 Sinking fund... 13,815 Total assess. val. 1923... 17,088,006 (Assessment at full value) Town tax (per \$1,000) 1924... \$16.50 Pop'n 1910, 11,155; 1920... 12,010 INT. at First Nat. Bk., Wallingford, and Nat. Park Bank, N. Y.

WALLINGFORD, BOROUGH.

Inc. 1853. Population '10, 8,690; 1920, 9,648.

Refunding Bonds

3 1/2s '90 M-N \$50,000... Nov 15 1929 4 1/2s '13 J-D 60,000... June 1 1943 (optional beg. 1928). 4 1/2s '14 M-N 13,000... Nov. 1 1944 (Subj. to call beg. Nov. 1 1929). 5 1/2s '21 A-O 130,000... Apr 1 '25-'50 Water Bonds. 4 1/2s s-an \$150,000... Street Bonds (Opt. beg. 1928). 4 1/2s '13 J-D \$75,000... June 1 1943 4 1/2s '14 M-N 25,000... May 1 1944 (Subject to call May 1 1929.)

Electric-Light Bonds.

3 1/2s M-N \$10,000... May 1 1929 Sewer Bonds. 4 1/2s '13 J-D \$42,000... June 1 1943 (Optional beginning June 1 1928) TOT. BD. DT. Apr 1 '24... \$462,000 Floating debt (add'l)... 92,000 General sinking fund... 3,399 Grand list 1923... 14,040,377 Borough tax (per \$1,000) 1923... \$7.00 INT. at First Nat. Bk., Wallingford

WASHINGTON.

This town is in Litchfield County Incorporated January 1779.

TOT. DEBT May 10 '24... \$22,000 Floating debt... 13,000 Grand list 1923... 3,686,343 Tax rate (per \$1,000) 1923... \$17.00 Population 1910, 1,747; 1920, 1,619

WATERBURY.

This city is in New Haven County Incorporated in 1853. The city, town and school governments were consolidated in Jan. 1900.

City Hall, Police & Fire Station.

4 1/2s '13 J-J \$366,667... July 1 '25-'63 4 1/2s '15 J-J 320,000... July 1 '24-'55 Bridge Bonds.

4 1/2s '14 J-J \$100,000... Jan 1 1944 5s '21 J-J 150,000... July 1940-69 Sewer Bonds.

3 1/2s '04 J-J \$10,000... Jan 1 1934 3 1/2s '05 J-J 100,000... Jan 1 1935 4s '06 J-J 100,000... July 1 1936 4s '09 J-J 190,000... July 1 1939 4s '15 J-J 28,000... Jan 1 1945 4 1/2s '17 J-J 130,000... July 1 '25-'37 4 1/2s '23 J-J 15 70,000... July 15 '46-'52 (2,000... July 15 1953 Fire Department Bonds.

4 1/2s '19 J-J \$160,000... 1924-1939 5s '21 J-J 100,000... July 1 '26-'45 Comfort Station & Garage.

4 1/2s '19 J-J \$75,000... July 1 '25-'39 Funding Bonds.

4 1/2s '23 J-J \$1,450,000... (For maturity see V. 117, p. 470) Storm Water Drainage Bonds.

3 1/2s '01 J-J \$8,000... Jan 1 '25-'26 5s '21 J-J 85,000... Jan 1 '25-'41 Street Bonds.

4 1/2s '08 J-J \$150,000... Jan 1 1938 4 1/2s '19 J-J 315,000... July 1 '25-'33 (10,000... July 1 1934 5s '21 J-J 350,000... Jan 1 '25-'31

School Bonds.

4s '97 J-J \$200,000... July 1 '27-'46 3 1/2s '01 J-J 80,000... Jan 1 '25-'32 4 1/2s '11 J-J 270,000... Jan 1 '25-'51 4 1/2s '13 J-J 142,500... July 1 '25-'53 4 1/2s '15 J-J 155,000... July 1 '25-'55 4 1/2s '16 J-J 140,000... Jan 1 '25-'38 4 1/2s '16 J-J 445,000... July 1 '25-'42 4 1/2s '17 J-J 175,000... July 1 '43-'49 4 1/2s '19 J-J 64,000... July 1 '25-'32 (4,000... July 1 1933 4 1/2s '19 J-J 320,000... July 1 '25-'40 4 1/2s '19 J-J 200,000... July 1 '41-'50 (4,000... July 1 1933 5s '19 s-a 120,000... July 1 '34-'48 (1,000... July 1 1949

Park Bonds.

4s '08 J-J \$170,000... July 1 '25-'58 5s '21 J-J 105,000... Jan 1 '25-'31

Water Funding Bonds.

4 1/2s '18 J-J \$340,000... July 1 '25-'58 5s '21 J-J 470,000... Jan 1 '25-'71

Paving Bonds.

4s '07 J-J \$200,000... Jan 1 1927

Water Bonds.

3 1/2s '01 J-J \$10,000... Jan '25-'26 4s '10 J-J 250,000... Jan 1 '25-'49 4 1/2s '11 J-J 470,000... Jan 1 '25-'71 4 1/2s '13 J-J 140,000... July 1 '25-'38 4 1/2s '13 J-J 100,000... July 1 '39-'48 4 1/2s '17 J-J 450,000... July 1 '49-'93 4 1/2s '19 J-J 150,000... July 1 '25-'39 5s '21 J-J 270,000... July 1 '25-'51 4 1/2s '22 --- 285,000... July 1 '24-'52 4 1/2s '22 --- 200,000... July 1 '53-'72 4 1/2s '23 --- 140,000... Jan 1 '25-'38 4 1/2s '24 J-J 400,000 or r Jan 1 '25-'64

Improvement Bonds.

4 1/2s '11 J-J \$35,000... Jan 1 '25-'31

Isolation Hospital Bonds.

4 1/2s '19 J-J \$150,000... July 1 '25-'39 5s '21 J-J 175,000... July 1 '40-'74 BONDED DEBT, JAN. 31 1924.

Water bonds... \$3,340,000 School bonds... 2,396,000 Sewage-disposal bonds... 428,000 Paving bonds... 200,000 City-hall, police and fire station bonds... 720,000 Sewerage bonds... 212,000 Brooklyn Bridge bonds... 100,000 West Main St. Bridge... 150,000 Isolation hospital bonds... 335,000 Park bonds... 280,000 Street improvement bonds... 860,000 Storm water drainage bds... 93,000 Improvement bonds... 35,000 Comfort station and garage bonds... 80,000 Fire department bonds... 260,000 Funding bonds... 1,490,000

Total bonded debt... \$10,979,000 Less water bonds... 3,340,000

Net general debt... \$7,639,000 In Sinking Funds—

Street improvement bonds \$75,000 Paving bonds... 170,000 Sewerage bonds 1923... 72,000

Net debt... \$7,922,000 Grand list 1923... 168,000,000 Tax rate 1922... \$31.50 Pop'n 1910, 73,141; 1920... 91,410 INT. on bonds of 1923 and 1924 at First National Bank of Boston.

WATERFORD.

This town is in New London Co. Incorporated in 1801.

TOTAL DEBT Sept 1921... \$144,233 Grand list 1922... 3,844,565 Tax rate (per \$1,000) 1922... \$25.00 Pop'n in 1910, 3,097; 1920... 3,935

WATERTOWN.

This town is in Litchfield County. Incorporated in May 1780; taken from Waterbury.

Notes.

4 1/2s '15 --- \$55,000... May 1 '25-'35 Notes payable on demand... \$25,000 TOTAL DEBT Oct 1 1923... 103,152 Assessed value, real... 6,037,522 Assessed value, personal... 933,709 Other assessable property... 154,228 Total assessed value 1923 (about 70% actual)... 7,125,459 Value of town property... 341,377 Tax rate (per \$1,000) 1923... \$25.00 Population 1910, 3,850; 1920, 6,050

WATERTOWN FIRE DISTRICT.

This district is in Litchfield Co. Water Bonds.

4 1/2s '17 F-A \$18,000... Aug 1 '24-'32 30,000... Aug 1 '33-'42 16,000... Aug 1 '43-'46 21,000... Aug 1 1947 75,000... Feb 1 '25-'49 4 1/2s '24 F-A 44,000... Feb 1 '50-'60 1,000... Feb 1 1961

BOND. DEBT April 1 '24... \$205,000 Floating debt (additional)... 5,350 Assessed valuation 1923... 3,000,392 Total tax (per \$1,000) 1923... \$2.25 INT. on 4 1/2s of 1924 at First National Bank, Boston.

WEST HARTFORD.

This town is in Hartford County Inc. May 1854. Pop'n 1910, 4,808; 1920, 8,854.

Refund., Impt. & Sewer Bonds.

4 1/2s '13 J-D \$200,000... Dec 1 1943 4 1/2s '15 F-A 150,000... Aug 1 1945 (15,000... Feb 1 1925 4 1/2s '22 --- 360,000... Feb 1 '26-'43 (100,000... Feb 1 '44-'47

High School & Refunding Bonds

4 1/2s '23 M-S \$325,000... Mar 15 '24-'48 TOT. DEBT Mar. 1 '24... \$1,750,000 Sinking fund, general... 131,750 Sinking fund, sewer... 21,657 Assess. val. real estate... 26,464,536 Assess. val. personal... 2,073,677 Assess. val. other property... 87,352 Grand list 1923... 28,625,565 Town tax (per \$1,000) 1923... \$17.50 INT. at U. S. Bank, Hartford, and Hartford-Connecticut Trust Co., Hartford.

WEST HAVEN.

This town is in New Haven Co. Inc. June 24 1921; taken from Orange.

Refunding Bonds.

4s '05 J-J \$190,730... Jan 1 1925 4 1/2s '16 J-J \$90,730... Jan 1 1936 4 1/2s '19 M-S 90,000... Mar 1 1939 4.70s J-D 117,949... Jan 1 1936

Sewer Bonds.

5 1/2s '20 A-O \$80,000... Oct 1 1940 Road Construction Notes.

6s J-J \$150,000... July 1 1925 GEN. BD. DT. May 14, '24 \$719,409 Assessment debt (add'l)... 98,800 Floating debt (add'l)... 39,500 TOTAL DEBT May 14, '24 857,709 Sinking fund... 78,058 Grand List 1923... 23,253,315 (Assessment about 85% actual val.) Total tax rate (per \$1,000) '23 \$24.50 Population 1924 (est.)... 17,000 * INT. at New Haven; others at West Haven.

WESTPORT.

This town is in Fairfield County. Incorporated May 1935.

4 1/2s \$290,000 BOND. DEBT Apr. 16 '24 \$290,000 Floating debt (additional) 111,458 Assess. val. real estate... 13,338,317 Assess. val. personal... 1,288,439 Tot. assess. val. '23 (4-5 act.) 14,626,756 Total tax rate (per \$1,000) '23 \$18.40 Population 1910, 4,259; 1920, 5,114

WESTVILLE SCH. DIST

This district (P. O. Westville) is in New Haven County. See New Haven, Conn., on p. 54.

WETHERSFIELD.

This town is in Hartford County. This town was settled in 1635 and named in 1637.

4 1/2s '22 J-J \$20,000... July 1 '24-'52 Coupon Bonds.

4 1/2s '15 M-N \$24,000... Nov 1 '25-'35 BOND. DEBT April 8 '24... \$106,000 Floating debt... 116,577 Total assessed val'n 1923... 5,802,809 (Ass't abt. 80 to 95% actual value.) Tax rate (per \$1,000) 1923... \$19.00 Pop. '19, 3,148; '20... 4,342 * INT. at Phoenix Nat. Bank, Hartford.

WILLIMANTIC.

This city is situated in the town of Windham, Windham Co Inc. 1893.

Municipal Bonds (Coupons).

4s A-O \$189,000... Oct '25 & '34 Water Bonds: 4s '85 & '04 A-O \$50,000... Oct 1 1929 4s '89 A-O 75,000... Oct 1 1924 BOND. DEBT May 1923 \$189,000 Water debt (add'l)... 125,000 Sinking funds—General... 72,582 Water... 39,592 Grand list 1922... 15,397,318 Tax rate (per \$1,000) 1923... \$8.50 Pop'n 1910, 11,230; 1920, 12,330 INTEREST payable at City Treas.

WILTON.

This town is in Fairfield County. Incorporated May 1802.

5s s-a \$20,000 BOND. DEBT April 8 '24... \$20,000 Floating debt (add'l)... 10,000 Grand list 1923... 2,560,000 Tax rate (per \$1,000) 1923... \$15.00 Population 1910 1,706; 1920 1,284

WINCHESTER.

This town (P. O. Winsted) is in Litchfield County On Oct. 1 1915 Winsted Borough (now known as the Winsted District) was consolidated with this town and is now under one government. Winchester was incorporated in May 1771.

Refunding Bonds.

4s '10 M-N \$24,000... May 1 '25-'28 Funding Bonds.

4 1/2s '15 M-N \$60,000... May 1 '25-'36 4 1/2s '18 M-N \$50,000... Nov 1 1928 Borough Bonds.

4s '96 F-A \$8,000... 1925-1926 3 1/2s '06 A-O 32,000... Oct 1 1931 4s '14 F-A \$100,000 or r Aug 1 '27-'51 TOT. DEBT May 1 '24... \$470,900 Floating debt (incl.)... 12,000 Floating debt (incl.)... 160,000 Sinking fund... 51,690 Assessed val'n, real estate... 7,830,358 Assessed val'n, personal... 1,777,066 Other assessable property... 70,061 Total assess. val. '23 (abt. 4-5 actual)... 9,677,485 Tax rate (per City)... \$24.50 \$1,000 '23 Town... 19.50 Pop. '10, 8,679; 1920... 9,019 * INT. at First Nat. Bank, Boston; on others at the Hurlbut Nat. Bank, Winsted.

WINDHAM.

This town is in Windham County. Incor. May 1692. Pop'n, '10, 12,604. 1920, 13,801.

School Bonds.

4 1/2s '14 J-J \$150,000... Jan 1 1944 Funded debt Sept 1922... \$430,000 Floating debt... 233,171 Sinking fund... 72,362 Grand list 1922... \$17,062,672 Tax rate (per \$1,000) 1922... \$11.00

WINDSOR.

This town is in Hartford County. Town was settled in 1635.

Funding Bonds.

4 1/2s '15 J-J \$110,000... July 1 '25-'46 BOND. DEBT Sept 1922... \$248,373 Grand list 1922... 8,974,478 Tax rate (per \$1,000) 1922... \$24.00 Population 1910, 4,178; 1920, 5,620 INT. at Windsor Tr. & Safe Dep. Co.

WINDSOR FIRE DISTRICT.

Water Fund Bonds.

4 1/2s '15 A-O \$140,000... Oct 1 1945 (Subject to call after Oct 1 1925.) General Fund Bonds.

4 1/2s '15 A-O \$11,682... Oct 1 '24-'30 (20,000... Oct 1 1931 BOND. DEBT Oct 1920... \$182,500 Grand list 1921... 2,130,799 Dist. tax (per \$1,000) 1921... \$5.50 INT. at Windsor Trust & Safe Dep. Co. or Irving Nat. Bank, N. Y.

WINDSOR LOCKS.

This town is in Hartford County. Incor. May 1854. Pop'n, '10, 3,715; 1920, 3,554.

4 1/2s '22 J-J \$140,000... Jan 5 '25-'52 Sewer Bonds.

4 1/2s '15 J-J \$50,000... Jan 15 1935 NET DEBT Sept. 1922... \$123,894 Grand list 1921... 5,209,760 Tax rate (per \$1,000) 1922... \$18.00 INT. at Windsor Locks Tr. & Safe Deposit Co.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

INDEX FOR THE MIDDLE STATES, CITIES, ETC.

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State of New York.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....47,654
State capital.....Albany
Governor (term expires Dec. 31 1924).....Alfred E. Smith
Lieut.-Gov. (term expires Dec. 31 1924).....George R. Lunn
Sec. of State (term expires Dec. 31 1924).....James A. Hamilton
Treasurer (term expires Dec. 31 1924).....Geo. K. Shuler
Comptroller (term expires Dec. 31 1924).....James W. Fleming
Attorney-General (term expires Dec. 31 1924).....Carl Sherman

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York State's debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1893, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

In Nov. 1895 the voters approved a bond issue of \$9,000,000, for the purpose of enlarging and improving the Erie, Oswego and Champlain canals. These bonds were all issued and have since been redeemed. In 1903 a further issue of \$101,000,000 canal bonds was authorized, and these bonds have all been sold. [A bill, signed by the Governor April 17 1912, authorized the State Comptroller to issue canal improvement bonds made payable in foreign currency. V. 94, p. 1131.] At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of \$50,000,000 for highway purposes, and all of these bonds have been sold. The question of issuing an additional \$50,000,000 bonds for highways received a favorable vote in Nov. 1912, the last of these bonds being sold in June 1921. In Nov. 1909 the voters approved the issuance of \$7,000,000 bonds for the Cayuga and Seneca Canals, all of which have been sold. In 1910 the voters approved the issuance of \$2,500,000 bonds, all of which have been sold, for the acquisition of the Palisades Interstate Park. At the election Nov. 7 1916 a favorable vote was polled on the referendum proposition providing for the issuance of \$10,000,000 additional bonds for this purpose and for State Forest Preserve, and the last of these bonds were sold in June 1921. Under the provisions of Chap. 394, Laws of 1911, and Chap. 252, Laws of 1914, Chap. 335, Laws of 1915, \$1,284,000 bonds were authorized for a State Reservation at Saratoga Springs. These bonds were all issued and so far \$1,185,000 have been redeemed, leaving outstanding Mar. 31 1924 \$99,000. A proposition to issue \$19,800,000 barge canal terminal bonds was adopted Nov. 7 1911, and the last of these bonds were sold in June 1921. On Nov. 2 1915 the voters approved the issuance of \$27,000,000 bonds for the completion of the barge canal; all of these have been disposed of. On Nov. 2 1920 the voters approved the proposition to issue \$45,000,000 "Soldiers' Bonus" bonds. \$10,000,000 of these bonds were offered to the public on June 9 1921, but owing to the raising of a question of their legality, were not sold. On June 20 1921 the constitutionality of the Soldiers' Bonus Law was unanimously sustained by the Appellate Division of the Supreme Court, Third Department (V. 112, p. 2785). Later, on Aug. 31 1921, by a vote of 5 to 2, the Court of Appeals reversed the above court and held that the Soldiers' Bonus Law was unconstitutional on the ground that it would lend the credit of the State for the benefit of individuals (V. 113, p. 1073). A new Soldier Bonus measure in the form of a constitutional amendment (which is Section 13 of Article 7) providing for a \$45,000,000 bond issue, was approved by the voters in Nov. 1923 (see V. 116, p. 965, and V. 117, p. 2457). The 1924 Legislature passed an enabling Act carrying the amendment into effect (for text see V. 118, p. 930), and on April 8 1924 the bonds were sold (V. 118, p. 1821). For description of bonds see table below. The State's fund resources on the same date were \$85,378,784 67. Loans outstanding March 31 1924 were as follows:

Canal Bonds (Gold).		Highway Bonds (Gold).	
3s '06	J-J \$1,000,000..Jan 1 1956	3s '06	J-D \$1,000,000..Dec 1 1956
3s '07	J-J 5,000,000..Jan 1 1957	4s '08	M-S 5,000,000..Mar 1 1958
3s '08	J-J 5,000,000..July 1 1958	4s '08	M-S 5,000,000..Sept 1 1958
3s '09	J-J 10,000,000..Jan 1 1959	4s '10	M-S 5,000,000..Mar 1 1960
4s '10	J-J 11,000,000..July 1 1960	4s '11	M-S 10,000,000..Mar 1 1961
4s '11	J-J 10,000,000..Jan 1 1961	4s '12	M-S 8,000,000..Mar 1 1962
4s '11	J-J 10,000,000..July 1 1961	4½s '13	M-S 21,000,000..Sept 1 1963
4s '12	J-J 12,000,000..Jan 1 1962	4½s '15	M-S 10,000,000..Mar 1 1965
4½s '14	J-J 30,000,000..Jan 1 1964	4s '15	M-S 5,000,000..Sept 1 1965
4½s '15	J-J 12,000,000..Jan 1 1965	4s '17	M-S 10,000,000..Mar 1 1967
4s '16	J-J 17,000,000..Jan 1 1966	5s '21	M-S 8,800,000c&rMar 1 '25-'71
4s '17	J-J 10,000,000..Jan 1 1967	Soldiers Bonus Bonds (Gold).	
		4½s '24A-O45,000,000c&rApr 2, '49	
State Reservation (Gold).		Barge Canal Terminal (Gold).	
4s '14	M-S \$99,000..Mar 1 '25-'25	4s	J-J \$5,000,000..Jan 1 1942
State Forest Preserve Park Bonds (gold).		4½s '15	J-J 5,000,000..Jan 1 1945
4s '17	M-S \$2,500,000..Mar 1 1967	4s '16	J-J 3,000,000..Jan 1 1946
5s '21	M-S 4,700,000c&rMar 1 '25-'71	4s '17	J-J 3,922,000c&rJan 1 '25-'71
		Palisades I.-S. Park (Gold).	
		4s '11	M-S \$2,500,000..Mar 1 1961
		4s '17	M-S 2,500,000..Mar 1 1967

Interest is payable at the Bank of the Manhattan Company, N. Y. City at the November 1924 election the voters will have submitted to them under authority of an Act passed at the 1924 session of the Legislature the question of issuing of bonds, not exceeding \$15,000,000, for the development, improvement and extension of State parks. The Legislature also adopted a concurrent resolution proposing an amendment to the Constitution so that the credit of the State may be lent to railroads to the extent of \$300,000,000 to assist in financing their share of the cost of eliminating grade crossings. This resolution, however, must be adopted by the next year's Legislature and approved by the voters at the general election in 1925.

STATE DEBT FOR A SERIES OF YEARS.—The figures of gross bonded State debt given below are for the fiscal years ending June 30 beginning with June 30 1916, the year having been changed from Sept. 30 to this date by Chapter 118, Laws of 1916. All other figures in the following table are for the old date (Sept. 30):

1923	\$284,244,500	1912	\$109,702,660	1902.	\$9,920,660	1880.	\$9,114,054
1922	266,998,000	1911.	79,730,660	1900.	10,130,660	1875.	28,328,686
1921	267,729,000	1910.	57,230,660	1899.	10,185,660	1870.	8,641,606
1920	236,024,000	1909.	41,230,660	1898.	9,340,660	1865.	50,861,349
1919	236,119,660	1908.	26,230,660	1897.	5,765,660	1860.	34,182,975
1918	236,214,660	1907.	17,290,660	1896.	660	1850.	23,507,874
1917	236,309,660	1906.	10,630,660	1895.	763,160	1840.	18,385,309
1916	211,404,660	1905.	11,155,660	1894.	2,927,655	1830.	8,635,035
1915	186,400,660	1904.	9,410,660	1893.	4,964,304	1820.	2,983,500
1914	159,260,660	1903.	9,665,660	1892.	9,461,854	1816.	2,905,535
1913	103,355,660						

† Comptroller's temporary loan certificates amounting to \$650,000 were also outstanding Sept. 30 1914. * In addition, there were outstanding Sept. 30 1913 \$27,000,000 notes issued in anticipation of the sale of bonds.

TAX VALUATION, TAX RATE, &c.—Large increase in values for 1904, due mainly to New York City's real estate being assessed about full value. The constitutional amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore was made in 1906 to 1910, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. In July 1911, however, the Legislature again imposed a direct tax of 6-10 of a mill on each dollar of real and personal property. In 1912 the Legislature made provision for a direct tax levy of one mill. At the 1913 session, in order to avoid the levying of a direct tax, a bill was introduced to permit the transfer to the general fund of a part of the sinking fund. This measure, however, failed to pass both houses. V. 96, p. 1435. On Sept. 17 1913, while the Legislature was in extra session, a bill was passed authorizing the levy of a direct tax of 5805-10000 of a mill. In 1914 a bill was passed providing for a direct tax of three hundred and fifty-five thousandths of a mill but this was vetoed by the Governor. V. 98, p. 1404. At the 1915 session of the Legislature provision was made for the levy of a direct tax of one and seven-tenths mills. V. 100, p. 1525. No direct State tax was imposed by the 1916 Legislature. In 1917 the Legislature provided for a direct tax of 1.08 mills; in 1918 and 1919 it imposed a direct tax of 1.06 mills; in 1920, 2.695 mills; in 1921, 1.5043 mills; in 1922, 1.2915 mills; in 1923, 2 mills, and in 1924 1.50 mills.

Year.	—Valuation—		*Total Equalized Valuation for State Purposes.	—†State Tax—	
	Real Estate.	Personal.		Rate per \$1,000.	Total Levied.
1923	\$16,005,033,961	\$228,695,426	\$16,233,729,387	\$2.00	\$32,467,458
1922	15,141,722,139	248,676,834	15,390,398,973	1.2915	19,876,700
1921	14,595,726,491	255,263,116	14,850,989,607	1.5043	22,340,343
1920	12,625,190,013	364,243,720	12,989,433,733	2.695	35,006,523
1919	12,322,150,324	435,871,630	12,758,021,954	1.06	13,523,503
1918	12,006,966,764	513,853,047	12,520,819,811	1.06	13,272,069
1917	11,605,694,898	485,742,745	12,091,437,643	1.08	13,058,752
1916	11,335,338,806	456,989,997	11,790,628,803	None	-----
1915	11,146,271,012	924,149,875	12,070,420,887	1.70	20,519,715
1914	10,960,260,892	424,876,235	11,385,137,127	None	-----
1913	10,684,290,188	444,207,867	11,128,498,055	.5805	6,460,093
1912	10,561,501,373	461,484,541	11,022,985,914	1.00	11,022,985
1911	9,639,001,868	482,275,590	10,121,277,458	.60	6,072,766
1910	9,266,628,484	554,992,068	9,821,620,552	None	-----
1909	9,117,352,838	548,765,843	9,666,118,681	None	-----
1908	8,553,298,188	620,268,057	9,173,566,245	None	-----
1907	7,933,057,917	632,321,477	8,565,379,394	None	-----
1906	7,312,621,452	702,469,270	8,015,090,722	None	-----
1905	7,051,455,025	686,710,615	7,738,165,640	.154	1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	.13	968,041
1903	5,297,754,482	556,745,639	5,854,500,121	.13	761,085
1902	5,169,308,069	585,092,313	5,754,400,382	.13	748,072
1901	5,093,025,771	593,895,907	5,686,921,678	1.20	6,824,306
1900	4,811,593,039	649,709,713	5,461,302,752	1.90	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3.24	13,906,348
1890	3,298,323,931	385,329,131	3,683,653,062	2.34	8,619,746
1876	1,532,720,907	434,280,278	1,967,001,185	7.20	14,285,976
1859	1,095,403,134	309,504,545	1,404,907,679	2.50	3,512,269

* The total valuations shown are those used for the Purpose of levying the State tax for each of the years enumerated.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 and 1915 returns, which were compiled under State supervision.

1920	10,385,227	1900	7,268,894	1860	3,880,735	1820	1,372,812
1915	9,687,744	1890	6,003,174	1850	3,097,394	1810	959,049
1910	9,113,614	1880	5,082,871	1840	2,428,921	1800	589,051
1905	8,067,308	1870	4,382,759	1830	1,918,608	1790	340,120

* Includes population (5,321) of Indian reservations, specially enumerated.

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Sec. 2 by changing the population of cities of the first class from "250,000 or more" to "175,000 or more," and cities of the second class from "50,000 and less than 250,000" to "50,000 and less than 175,000." This section was printed in full in V. 85, p. 359.

NEW YORK, NEW JERSEY PORT DISTRICT.—A treaty, creating a port district between New York and New Jersey, ratified by the Legislatures of both States, was signed on April 30 1921. The treaty provides for the creation of a single "Port District" governed by a single Port Authority, which body will control the improvement and development of the district in conjunction with the Federal authorities. See "Chronicle" May 7 1921, page 1998.

NEW CONSTITUTION DEFEATED.—A revised Constitution drafted by the Convention of 1915, in session from April 6 to Sept. 10, was overwhelming defeated at the general election Nov. 2 1915. V. 102, p. 172. The changes proposed by the Convention were explained in an "address to the people," which was given in full in the "Chronicle" of Sept. 18 1915, page 892. The voters, at the general election on Nov. 7 1916, defeated the question of holding another constitutional convention. V. 104, p. 86.

DEBT LIMITATION—STATE.—The provisions of the fundamental law restricting the power of the Legislature over the issue of debt under the Constitution of 1894 are contained in Article 7. Amendments to Sections 2, 4, 5, 11, and 12 were adopted by the voters on Nov. 2 1920. We give the sections below which have reference to the subject as amended.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts—power to contract.—SEC. 2. The State may contract debts in anticipation of the receipt of taxes and revenues, direct or indirect, for the purposes and within the amounts of appropriations theretofore made; bonds or other obligations for the moneys so borrowed shall be issued as may be provided by law, and shall with the interest thereon be paid from such taxes and revenues within one year from the date of issue.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of Legislative power to create debts.—SEC. 4. Except the debts specified in Sections 2 and 3 of this Article, no debt shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by law, for some single work or object, to be distinctly specified therein. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" No such law shall take effect until it shall at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election nor shall it be submitted to be voted on within three months after its passage nor at any general election when any other law, or any bill shall be submitted to be voted for or against. The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law.

Except the debts specified in sections 2 and 3 of this article, all debts contracted by the State after Jan. 1 1920, pursuant to an authorization therefor, heretofore or hereafter made and such portion of any such debt from time to time so contracted irrespective of the terms of such authorization, shall be paid in equal annual installments, the first of which shall be payable not more than one year, and the last of which shall be payable not more than fifty years after such debt or portion thereof shall have been contracted. No such debt hereafter authorized shall be contracted for a period longer than that of the probable life of the work or object for which the debt is to be contracted, to be determined by general laws, which determination shall be conclusive.

The Legislature may from time to time alter the rate of interest to be paid upon any State debt which has been or may be authorized pursuant to the provisions of this section or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof which has been or shall be created or issued before such alteration. The money arising from any loan creating such debt or liability shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability, and for no other purpose whatever.

Under authority of this section a \$50,000,000 hospital bond issue was submitted at the 1923 fall election, and was favorably carried by the voters (see V. 116, p. 2418, and V. 117, p. 2457).

Sinking Fund, how kept and invested.—SEC. 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State heretofore contracted shall be continued; they shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for such payment and extinguishment as the Comptroller may provide. The Comptroller shall each year appraise the securities held for investment in each of such funds at their fair market value not exceeding par. He shall then determine and certify to the Legislature the amount of each of such funds and the amounts which, if thereafter annually contributed to each such fund, would, with the fund and with the accumulations thereon and upon the contributions thereto, computed at the rate of 3% per annum, produce at the date of maturity the amount of the debt to retire which such fund was created, and the Legislature shall thereupon appropriate as the contribution to each such fund for such year at least the amount thus certified.

If the income of any such fund in any year is more than a sum which, if annually added to such fund with the fund and its accumulations as aforesaid, retire the debt at maturity, the excess income may be applied to the interest on the debt for which the fund was created.

After any sinking fund shall equal an amount the debt for which it was created, no further contributions shall be made thereto except to make good any losses ascertained at the annual appraisals above mentioned, and the income thereof shall be applied to the payment of the interest on such debt. Any excess in such income not required for the payment of interest may be applied to the general fund of the State.

The Legislature may also by general laws provide means and authority whereby outstanding bonds of the State, for which sinking funds are provided, may be exchanged at par for cancellation, for serial bonds of the form authorized under section 4 of this Article, upon such terms and conditions as to interest and otherwise as it may in its discretion authorize or determine, except that the debt as thus refunded shall finally mature no later and at no greater comparative cost to the State than the original debt; the determination of the Legislature as to such comparative cost shall be conclusive. No further contributions to the respective sinking funds shall be made on account of bonds so exchanged and the proportion of any such sinking fund which the amount of the bonds so exchanged shall bear to the amount of bonds outstanding of the same issue may be appropriated, as required, for the payment of the substituted serial bonds.

Sec. 11. That provision will apply to the fund and appropriation for the payment of the interest upon and installments of principal of all debts created on behalf of the State except those contracted under section 2 of this Article, as the same shall fall due, and for the contribution of all of the sinking funds heretofore created by law, of the amounts annually to be contributed under the provisions of section 5 of this Article. If at any time the Legislature shall fail to make any such appropriation, the Comptroller shall set apart from the first revenues thereafter received, applicable to the general fund of the State, a sum sufficient to pay such interest, installments of principal, or contributions to such sinking fund, as the case may be, and shall so apply the moneys thus set apart. The Comptroller may be required to set aside and apply such revenues as aforesaid, at the suit of any holder of such bonds.

[On June 2 1913 a bill was signed increasing from 4% to 4½% the rate of interest on bonds thereafter issued for canal and highway improvements and barge canal terminal facilities. V. 96, p. 1642. A bill passed in 1915 permits the sale of canal and highway bonds at not exceeding 4½% interest and a block of \$27,000,000 4½% was sold on March 10 1915.]

Chapter 645, Laws of 1913, as amended by Chap. 333, Laws of 1915, allows the Comptroller to issue 5% 1-year notes in anticipation of the sale of State bonds. On June 5 1913 the State sold \$27,000,000 of these notes due Feb. 1 1914, and these were taken up with a part of the proceeds of \$51,000,000 4½% bonds sold Jan. 21 1914.]

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The constitution of 1894 puts a general and uniform limit to the

power of counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Art. 8, Sec. 10. We give that section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to any particular portion can the more readily find the part desired.

[A proposed amendment to this article was defeated by the voters in November 1923 (see V. 117, p. 2457). It proposed to create a new section (Section 10a) and provided that where a change in the system of taxation is made, resulting in the exemption from taxation of property therefore taxable there should be no change in the debt limit of the city or county, but that the valuation of the property so exempted, as it last appeared on the assessment rolls, should be included in the valuation upon which the debt limit is based.]

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes; nor to prevent the City of New York from issuing bonds to be redeemed out of the tax levy for the year next succeeding the year of their issue, provided that the amount of such bonds which may be issued in any one year in excess of the limitations herein contained shall not exceed one-tenth of one per centum of the assessed valuation of the real estate of said city subject to taxation.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide for the supply of water, in excess of the limitation of indebtedness fixed herein, shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

At the 1909 election a constitutional amendment with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third class cities, was ratified by the voters. In November 1917 the voters adopted an amendment to the constitution providing that debts incurred by any city of the first class after Jan. 1 1904 to provide for the supply of water, are not to be included in ascertaining the power of a city to become indebted. Previously this section simply applied to New York City. The amendments referred to change sub-division (6), making it read as follows:

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by any city of the first class after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January nineteen hundred and eight, and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten, to provide for the supply of water, shall not be so included; and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments; and except further that any indebtedness heretofore incurred by the city of New York for any rapid transit or dock investment may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the city of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operation of any of the provisions of this section.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the constitution was adopted changing this paragraph to read as follows: "Whenever the boundaries of any city are the same as any city of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt."

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt. By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the constitution. Those municipalities are governed by general or special statutes. Section 130 of Chapter 64, Laws of 1909 (amended by Chapter 139, Laws of 1923) limits village debt to 10% of the assessed value of property.

The 1920 Legislature amended the Educational Law by adding a sentence to Section 1 of Chapter 16 of the Consolidated Laws, limiting the bonded debt of districts having a total valuation of real property of \$1,000,000 or over to 10% of the aggregate assessed value of real property. This law was again amended in 1921 and 1922 (see State & City Section June 30 1923, page 55). It was further amended in 1923 (see Chapter 400, Laws of 1923) by substituting the word "full" for "assessed" and now provides that school districts having an aggregate full valuation of real property of \$500,000 or over shall not issue bonds at any time in excess of 15% of their full valuation figures, except as provided in said statute.

The full valuation of taxable property shall be determined by the ratio, as ascertained by the tax commission, which the assessed valuation of such property bears to the actual or full property of such property.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against

misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895. V. 60, p. 1023.

HOME RULE BILL.—On April 10 1913 a bill was signed (given in full in V. 96, p. 1108), conferring on all cities full powers of local self-government. A constitutional amendment which gives more power to municipalities, particularly New York City, in the management of local affairs, was submitted to the voters in the autumn of 1923 and carried (V. 117, p. 2457). An enabling Act was enacted by the 1924 Legislature carrying the amendment into effect. For text see V. 118, p. 2856.

OPTIONAL CITY GOVERNMENT LAW DECLARED VALID.—The Court of Appeals on Dec. 22 1917 declared valid the optional city government law passed by the Legislature in 1914. V. 105, p. 2560.

BILL REGULATING ISSUANCE AND SALE OF MUNICIPAL AND SCHOOL BONDS.—The general municipal law was amended in 1917 (Chapter 534) providing that municipal bonds having no coupons attached must have the payee's name inserted and registered with the treasurer or other designated official, before interest shall be paid. The bill also provides that all bonds hereafter issued by any municipal corporation, or by any school district or civil division of the State shall be sold, in the case of first class cities as required by its charter or special act, and in the case of second class cities, as required by the second class cities law, and in all other cases, bonds must be sold at public sale not less than 5 or more than 30 days after publication of offering. The full text of the 1917 amendment was published in the "Chronicle" of May 19 1917, page 2031.

BILL PERMITTING LEGALIZING OF MUNICIPAL BONDS BY SUPREME COURT.—The 1911 Legislature passed a bill amending the general municipal law by providing that proceedings heretofore or hereafter taken by municipal corporations in relation to bond issues, pursuant to statute authorizing such procedure, may be legalized and confirmed by the Supreme Court instead of requiring legislative enactments. This bill was given in full in the "Chronicle" of Dec. 9 1911, page 1619. See also "Chronicle" of Feb. 3 1912, pages 316 to 318, inclusive. The Appellate Division of the Supreme Court at the July 1913 term declared the Act to be constitutional. V. 97, p. 211.

EXEMPTION FROM TAXATION.—Sec. 8, Article Two, Chapter 24, Consol. Laws of 1909 (p. 403) provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes." Chapter 24 here mentioned provides that the term "municipal corporation" as used in this chapter includes only a county, town, city and village." This differs from the definition given in the General Corporation Law (Chapter 23, Consolidated Laws of 1909), which in Section 3 of Article 1 says that "A 'municipal corporation' includes a county, town, school district, village and city and any other territorial division of the State established by law with powers of local government." A bill was passed by the 1917 Legislature, now Chapter 97, Laws of 1917, amending the tax law in relation to exemption from taxation of bonds of the State and its civil divisions. The new law amends sub-division 6 of Section 4, Chapter 62, Laws of 1909, constituting Chapter 60 of the consolidated laws, so as to read that "bonds of this State or any civil division thereof," are exempt from taxation. V. 104, n. 1513.

TAXATION ON MORTGAGES.—Mortgages on real property wholly within the State of New York are not subject to taxation of any kind, the only charge being the payment of a recording tax of 1/4 of 1%. Important changes, however, were made by the 1916 Legislature in that section of the mortgage recording tax law, relating to mortgages and bonds secured by real property both within and without the State—a condition which oft-times applies in the case of corporation mortgages.—V. 103, p. 551 and 552. Among these was the amendment to Section 264 of this law relating to an optional tax on pre-advanced mortgages on real property. It applies to mortgages recorded prior to July 1st 1908 (the date when the mortgage recording tax went into effect) and bonds secured thereby. When first enacted this section was intended to enable the holder of any such bond to present it to the recording officer in the county where the mortgage was first recorded and pay a tax on the whole amount at the prevailing rate of 1/4 of 1%, thus putting such bonds on a parity with those issued subsequent to the recording tax law as regards exemption from the personal property tax. A ruling of the Attorney-General (V. 95, p. 993) held that such bonds could only be exempted from the personal property tax to the extent that the mortgage covered real property within the State. The 1916 amendment made it clear that the whole amount of such bonds would be included under this section, and when the recording tax was paid the bonds would become exempt from the personal property tax. Another amendment of 1916, to Section 260, provided that when a mortgage was recorded covering property, both within and without the State, the tax could be paid on the entire amount, and the whole value of bonds be exempted from the personal property tax. The Legislature in 1917 again amended this section of the law (Chapter 72, Laws of 1917) so that now the situation is as it was prior to 1916, that the tax can be paid only on the value of the mortgaged property within New York State, and bonds are exempt pro rata only, the remaining portion of the bond being liable to personal property assessment as an investment, without deduction for indebtedness of the owner. See "Chronicle" of May 5 1917, pages 1762 and 1763.

TAX ON SECURED DEBTS OR INVESTMENTS.—In July 1911 the Legislature passed a bill providing for a tax of 1/4 of 1% on bonds and other obligations secured by property located outside the State (and also on unsecured debt), and for exemption of the same from the annual tax on personal property. The 1915 Legislature suspended the operation of the law referred to until May 1 1915 and also passed a bill increasing the registration fee on secured debts registered between May 1 and Nov. 1 1915 from 1/4 to 3/4 of 1% and limiting the period of exemption to 5 years. The definition of secured debts was extended at this time so as to include such proportion of a bond, &c., secured by mortgage or deed of trust recorded in the State of New York, and covering also property outside the State, as the value of the property outside the State bears to the value of the entire mortgaged property. As this law expired by limitation on Nov. 1 1915, the 1916 Legislature passed a bill reviving the same until Jan. 1 1917 and also providing that bona fide bond dealers might be permitted to deduct their debts from the value of such securities as are held by them for sale.

The law having expired in Jan. 1917, the 1917 Legislature passed a new law changing the term "secured debts" to "investments," the definitions remaining substantially the same. As finally amended, it provided for a tax of 20 cents per \$100 annually which might be paid for one or more years, not exceeding five. The 1917 bill also amended the inheritance tax law to provide a penalty of 5% on any investment owned by a decedent on which the investment tax had not been paid. See "Chronicle" of May 5 1917, pages 1761 and 1762, for full text of law as signed by Governor Whitman on June 1 1917; also see "Chronicle" of July 14 1917 (page 126) and Aug. 11 1917 (page 553). Under the State Income Tax Law of 1919 (to which reference is made below) it is provided (Sec. 359) that "investments upon which the tax provided for in Sec. 331 of this chapter has heretofore been paid since June 1 1917 during the period of years for which such tax shall have been paid," shall be exempt from taxation under the Income Tax Law. The Legislature, however, by Chap. 646 of the General Laws of 1920, entirely repealed Article 15 of the Tax Law regarding investments, and by Chap. 644 also repealed Sec. (221-b) of the Tax Law under which a penalty of 5% had been imposed on any investment owned by a decedent on which the investment tax had not been paid (V. 111, p. 106).

The U. S. Supreme Court on Apr. 30 1923 handed down a decision holding that the income from mortgage bonds and secured debts, previously exempted from "all taxation," could be taxed under the income tax law of New York State. V. 116, p. 1970.

STATE INCOME TAX LAW.—The 1919 Legislature by Chapter 627 (which received the approval of the Governor on May 14 1919) enacted a State Income Tax Law. This was done by amending Chapter 62 of the Laws of 1909, entitled "An Act in relation to taxation," constituting Chapter 60 of the Consolidated Laws, by adding a new article, to be Article 16. The law was published in full in the "Chronicle" of May 10 1919, pages 1883 to 1887. It imposes an annual tax upon every resident of the State of 1% of the amount of net income not exceeding \$10,000, 2% of the amount of net income in excess of \$10,000 but not in excess of \$50,000, and 3% of the amount of net income in excess of \$50,000. A like tax is imposed with respect to the net income from all property owned and from every business, trade, profession or occupation carried on in the State of New York by natural persons not residents of the State. The tax was first levied in the year 1920 and based upon the taxable income for the calendar year 1919. In the case of a single person, a personal exemption of \$1,000 is allowed, while in the case of the head of a family or a married person living with husband or wife the personal exemption was originally \$2,000, with a further exemption of \$200 for each person (other than husband or wife) dependent upon and receiving his chief support from the taxpayer, if such dependent person is under 18 years of age or is incapable of self support

because mentally or physically defective. In 1923 an amendment was made, increasing the exemptions of heads of families, where the income is less than \$5,000, to \$2,500. Exemptions for each dependent were increased from \$200 to \$400. V. 116, p. 2418. Amendments made to the law in 1924 are contained in Chapters 27, 54 and 312, Laws of 1924. Chapter 27 allows a reduction of 25% in the personal income tax for 1923, chargeable against the State's share of such tax. (For text, see V. 118, p. 1345.) The income tax supersedes the personal property tax. Of the revenue collected, 50% goes into the State Treasury, while the remaining 50% is distributed to the Treasurers of the several counties, who in turn apportion the amount received among the several towns and cities within the county. In its original form the law allowed larger exemptions to residents than to non-residents. The validity of this provision was attacked in the courts, and in March 1920 the U. S. Supreme Court declared the law unconstitutional in that respect. In April 1920 the Legislature amended the law so as to remove the objection referred to (see V. 110, p. 1611). The New Jersey State Attorney-General still thought the law discriminatory as to non-residents, and (V. 111, p. 38) advised residents of New Jersey to comply only under protest. The Court of Appeals on June 2 1921 sustained the claim of the State that the original statute was only void in part and that its invalidity had been cured when the Legislature amended the law in 1920 (V. 112, p. 2608).

The 1919 Legislature also passed an Act (Chapter 628 of the Laws of 1919, approved May 14 1919) increasing the tax on net incomes of corporations from 3% to 4 1/4% annually, and extending the application of the law so as to make it apply to business corporations in general in the State instead of merely to manufacturing and mercantile corporations. The law was printed in the issue of the "Chronicle" of May 3 1919, pages 1780 and 1781.

CONDEMNATION OF PRIVATE PROPERTY FOR PUBLIC USE.—In Nov. 1911 a proposed constitutional amendment relating to the taking of private property for public use was defeated. V. 93, p. 1679. A similar amendment permitting municipalities to condemn property in excess of the amount actually needed for public parks and streets was ratified at the general election in Nov. 1913 (V. 97, p. 1837).

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—Section 190 of the Tax Law (Chapter 60, Consolidated Laws) provides that every corporation, company or association required by Section 187, 188 or 189 of that Chapter, to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to the amount of such tax, an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

At the 1913 session a law was passed proposing to increase the credit to 1 1/4% on all holdings of bonds at not exceeding 3% interest and allowing a credit of 1/2 of 1% on all bonds bearing more than 3% interest and not exceeding 4% interest. This law was repealed, however, at the special session which convened June 16 1913. V. 96, p. 1784.

SAVINGS BANK INVESTMENTS—POWER AND RESTRICTIONS.—The general banking law, known as Chap. 2 of the Consolidated Laws, was completely revised by the Legislature of 1914, but no material change was made in that part of the law regulating investment by savings banks, except that the section dealing with this subject is now numbered 239, instead of 146, and its provisions apply to the sums credited to the guaranty fund as well as to savings bank deposits. The Legislature in 1915 passed an Act authorizing banks to invest in certain judgments against the State and in contracts entered into by the special examiner and appraiser of canal lands (V. 100, p. 1525), and in 1920 amended the first-mentioned provision so as to broaden its scope somewhat. See V. 111, p. 106. Another amendment passed in 1913, in which a Subdivision 7, of Section 239 of the Banking Law, the words which we have given in *italics*. The purpose of the amendment was to remove any question as to the legality of the refunding bond issued by the N. Y. Central RR. since the last consolidation with the Lake Shore & Mich. Sou. Ry. and other roads. In 1916 the Legislature passed an amendment to subdivision 8 of Section 239 relating to promissory notes in which investments may be made. This amendment also adds to the banking law a new paragraph (subdivision 10) and allows the investment by savings banks in the bonds of the land bank of the State of New York. See V. 102, p. 1825. Three important changes were made in the banking law by the 1918 Legislature. The first of these amends subdivision 5 by granting savings banks much broader authority to invest their funds in the securities of municipalities in contiguous States. Formerly the qualifications and limitations for municipalities in these States were the same as for those in other States. Now it is provided that they may invest in the stocks or bonds of any incorporated city, county, village or town situated in one of the States of the United States which adjoins the State of New York. Another amendment, creating paragraph (d) of subdivision 8, permits the investment by savings banks in promissory notes secured by savings bank passbooks and by the assignment of one or more first mortgages on real estate situated in the State of New York. In 1922 this paragraph (d) subdivision [8] was amended, the percentage at which banks may lend money on promissory notes, secured by deposits, being increased from 90% to 100% of the balance due the depositor as shown by his passbook. The third amendment of 1918 adds a new subdivision (No. 11), authorizing savings banks in this State to invest in bankers' acceptances, and bills of exchange to the extent of 5% of their total deposits. See V. 106, p. 1596, and 1738. This subdivision [No. 11] was amended in 1920 and 1923. See V. 110, p. 1994, and V. 116, p. 2038 and 2168. The 1919 Legislature, by Chapter 160, amended Subdivision 7 of Section 239 of Chapter 369 of the Laws of 1914 by adding a new paragraph, providing that the period during which a railroad is operated by the U. S. Government shall not be taken with the provisions of the law. In 1920 the Legislature amended this subdivision (7) by extending the period of suspension of restrictions on railroad bonds for two years after the termination of Government control (V. 110, p. 1816), and in 1923 this period of suspension was extended another year (V. 116, p. 1089, 2038, and 2168). By an addition to subdivision 6 made at the special session of the Legislature in June 1919, it is provided that real property on which there is a building in process of construction, and which when completed will constitute a permanent improvement, shall be considered improved and productive real property. By an Act of the 1922 Legislature, inserting subdivision 10a, bonds of the First Land Bank District were added to the list (V. 114, p. 1803). In 1923 subdivision 3, relating to State bonds, was amended. The amendment had the effect of permitting investment in bonds of the State of Virginia. See V. 116, p. 2038 and 2168. An amendment to subdivision 6, made by the 1923 Legislature, increased from 65% to 70% of deposits and guaranty the limit placed upon investment in bonds and mortgages on unencumbered real estate in New York State. V. 116, p. 2547. Subdivision (b) of paragraph 5 was amended by the enactment of the Davison bill at the 1924 session of the Legislature. The amendment permits savings banks of the State to invest "in the stocks or bonds of cities situate in any other of the States [meaning States not contiguous to New York, provision for which is made in subdivision (a) of the same paragraph] of the United States which was admitted to Statehood prior to Jan. 1 1909 and the obligations of which State are authorized investment for the moneys of savings banks." The change consisted in the extension of the date of admission to Jan. 1 1896 and the effect has been to bring Utah and Oklahoma within the provisions of the statute, Utah not having been admitted as a State until Jan. 4 1896, and Oklahoma not until Nov. 16 1907. The Davison bill also contained the so-called "Southern cities" amendment. This consisted in the omission from the law (after the date Jan. 1 1896) of the following words—"which since Jan. 1 1861 has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted." The effect of the presence of the words quoted had been to rule out the cities of nearly all of the Southern States and the elimination of these words operates to bring the securities of the cities of these Southern States within the provision of the law and hence to make them legal investments for savings banks—provided they meet the other requirements of the statute. Still another change in making the provisions regarding defaults apply only to the city concerned instead of to both city and State. Sec. 239 in full as it now stands is as follows:

Sec. 239. A savings bank may invest the moneys deposited therein, the sums credited to the guaranty fund thereof and the income derived therefrom, in the following property and securities, and no others, and subject to the following restrictions:

1. The stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged

to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchased bonds of the Philippine Islands. V. 78, p. 298.]

2. The stocks or bonds or interest-bearing obligations of this State issued pursuant to the authority of any law of the State.

3. The stocks, bonds or interest-bearing obligations of any State of the United States, upon which there is no default and upon which there has been no default for more than 90 days, provided that within 10 years immediately preceding the investment such State has not been in default for more than 90 days in the payment of any part of principal or interest of any debt duly authorized by the Legislature of such State to be contracted by such State since Jan. 1 1878, except debts representing a refunding or adjustment of any indebtedness originally contracted or in existence at that date or prior thereto.

[On Aug. 11 1909 the Attorney-General held that Port Commission 5% bonds of the State of Louisiana "maturing at any time between July 1 1924 and July 1 1959" were not legal investments for New York State savings banks. The Attorney-General mentioned as a ground of objection to the Port Commission bonds that they are not a direct obligation of the State of Louisiana. This view, however, is not concurred in by the United States authorities, for on Oct. 23 1911, the Assistant Attorney-General for the Post Office Department, rendered an opinion holding that the bonds referred to are an obligation of the State of Louisiana, and in accordance with this advice the Treasurer of the United States, on March 11 1912 announced that the bonds would be accepted by his office as security for postal savings funds.]

[Bonds of the State of Louisiana to be issued for the refunding of what is known as "Consolidated Bonds," due Jan. 1 1914, were held to be legal investments for New York State savings banks in an opinion rendered by the Attorney-General on October 22 1913. In previous opinions (July 3 1912 and August 11 1909), it was held that, inasmuch as Louisiana had defaulted in the payment of the "baby bonds," other obligations of the State could not be legally purchased by savings bank trustees. In reversing these former rulings the Attorney-General said that it now appeared that these "baby" bonds were not bonds for the payment of which the credit of the State was pledged, but were issued against certain revenues of the State, namely unpaid taxes, and were payable out of these revenues only. Therefore the failure to pay the same does not, according to the Attorney-General, constitute such a default as would make other bonds of the State improper investments. See V. 97, p. 1227, 1304, 1367 and 1444.]

[On June 16 1913 the Attorney-General held that bonds of the State of New Mexico issued pursuant to an Act approved June 1 1912 are legal investments for New York savings banks. V. 96, p. 1852.]

[Bonds of the Territory of Hawaii were held to be legal investments in an opinion by the Attorney-General dated Aug. 10 1914. V. 99, p. 554.]

4. The stocks, bonds, interest-bearing obligations or revenue notes sold at a discount of any city, county, town, village, school district, union free school district or poor district in this State, provided that they were issued pursuant to law and that the faith and credit of the municipality or district that issued them are pledged for their payment.

5. (a) The stocks or bonds of any incorporated city, county, village or town, situated in one of the States of the United States which adjoins the State of New York. If at any time the indebtedness of any such city, town or village, together with the indebtedness of any district or other municipal corporation or sub-division, except a county, which is wholly or in part included within the boundaries or limits of said city, town or village less its water debt and sinking fund, or the indebtedness of any such county, less its sinking fund, shall exceed 7% of the valuation of said city, county, town or village for the purposes of taxation, its bonds and stocks shall thereafter, until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks.

(b) The stocks or bonds of any incorporated city situated in any other of the States of the United States which was admitted to Statehood prior to Jan. 1 1909, and the obligations of which State are an authorized investment for the moneys of savings banks, provided said city has a population, as shown by the Federal Census next preceding said investment, of not less than 45,000 inhabitants, and was incorporated as a city, or at least twenty-five years prior to the making of said investment, and has not, since January 1 1878, defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. But if, after such default on the part of any such city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default, within the provisions of this sub-division, and subsequent failures to pay installments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof, within the meaning of this sub-division, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks.

[On Feb. 15 1911 an opinion was rendered by the Attorney-General deciding that both real and personal property should be used as a basis in determining the 7% debt limit which the savings bank law says must not be exceeded in the case of municipalities in the bonds of which the banks may make investments. The question was raised because of the fact that the constitutional provision in regard to cities of this State provides that no city shall be allowed to become indebted for more than ten per cent of its assessed real estate. See V. 92, p. 610.]

[On Apr. 27 1914 the Attorney-General, in holding that banks may legally invest in bonds of the City of Minneapolis, Minn., ruled that it is proper to include in the estimate of the valuation of property for purposes of taxation, pursuant to sub-division 5 above, the valuation placed upon money and credits pursuant to Chap. 285 of the 1911 laws of the State of Minnesota. V. 98, p. 1404.]

[On Sept. 6 1912 the Attorney-General rendered an opinion, the full text of which was given in the Chronicle of Sept. 14 1912, page 700, holding that bonds of the City of Tacoma, Wash., are legal investments.]

[In an opinion rendered Sept. 14 1912, the Attorney-General held that bonds of the City of Dallas, Tex., are legal investments. V. 95, p. 842.]

[Improvement bonds of the City of Portland, Ore., issued pursuant to Section 383A of the city charter are legal investments, according to an opinion of the Attorney-General dated April 5 1913. V. 96, p. 1169.]

[On April 20 1916 the Attorney-General held that bonds of the city of El Paso, Tex., are legal investments. See V. 102, p. 1643.]

[The Attorney-General in 1917 held that bonds of the City of San Francisco, Calif., and of the City of Peoria, Ill., are legal investments. See V. 104, p. 877.]

[Bonds of the City of Newark, N. J., were declared legal investments for savings banks by the Attorney-General on July 11 1917. V. 105, p. 304.]

6. In bonds and mortgages on unimproved real property situated in this State, to the extent of 60% of the appraised value thereof. Not more than 70% of the whole amount of deposits and guaranty fund shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its appraised value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their judgment, and such report shall be filed and preserved among the records of the corporation. For the purposes of this subdivision real property on which there is a building in process of construction, which when completed will constitute a permanent improvement, shall be considered improved and productive real property.

7. The following bonds of railroad corporations:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as a part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any

such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made. If by means of consolidation a railroad corporation shall own and possess the properties and franchises which prior thereto belonged to similar corporations, and if the outstanding capital stock of the railroad corporation formed by such consolidation shall be equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made, and if during the five years next preceding such consolidation no one of the consolidating railroad corporations shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and if in addition thereto during the five years next preceding such consolidation, the dividends paid in cash by one or more of such consolidating corporations have equaled or exceeded four per centum per annum upon an amount equal to the combined capital stock of the consolidating corporations as outstanding at the time of each dividend payment during such five-year period, such successor railroad corporation formed by such consolidation shall be considered as having regularly and punctually paid, such matured principal and interest and such dividends equal to or exceeding four per centum per annum during the same period of five years, provided further that the amount of dividends paid in cash during each of such five years has equaled or exceeded four per centum per annum on the stock of the consolidated corporation as outstanding at the time of such consolidation.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western R.R. Co., Chicago Burlington & Quincy R.R. Co., Michigan Central R.R. Co., Illinois Central R.R. Co., Pennsylvania R.R. Co., Delaware & Hudson Co., Delaware Lackawanna & Western R.R. Co., New York New Haven & Hartford R.R. Co., Boston & Maine R.R. Co., Maine Central R.R. Co., the Chicago & Alton R.R. Co., Morris & Essex R.R. Co., Central R.R. of New Jersey, United New Jersey R.R. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds are guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporation shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville R.R. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided also that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds, exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

[In an opinion rendered by the Attorney-General on Jan. 13 1908, stating that bonds of the Missouri Pacific Ry. Co. were not legal investments for savings banks, owing to the fact that the dividend for the 6 months ending Dec. 31 1907 had been paid with a new issue of stock, he held that the words "an amount" must necessarily mean the payment thereof in cash. V. 86, p. 494.]

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (g) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by a corporation whose first mortgage is, or refunding mortgage bonds are, a legal investment under the provisions of

paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(d) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by, and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than \$20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company, at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments, though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation. If the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividends or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision its securities shall be estimated in the manner prescribed for determining the per centum of par value surplus by Section 257 of this article. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

The time during which any railroad is operated by the Government of the United States under the provisions of an Act of Congress approved Aug. 29 1916, an Act of Congress approved March 21 1918, or any other Act or Acts of the Congress of the United States, and four years thereafter, and the earnings made and dividends paid during said time and said four years thereafter shall not be taken into consideration in determining whether the bonds of the railroad corporation comply with any of the provisions of this section. Any railroad corporation which, at the time that the operation of its railroad by the Government of the United States under the provisions of such Act or Acts began, had complied with the provision of paragraph (e) of this subdivision for one or more years next preceding the commencement of such Government operation and control shall be entitled to include in computing the period of five years prescribed by the provisions of said paragraph (e) each year a portion of which its railroad shall have been operated by the Government of the United States under the provisions of such Act or Acts, and the four years succeeding the termination of such operation, in determining whether such corporation has complied with the provisions of said paragraph (e) each year for five years as required by said paragraph. Except as hereinbefore provided, whenever a reference is made in this subdivision to a period of five years preceding the date of an investment in the bonds of any railroad corporation, such period shall be deemed exclusive of any time during which the property of such railroad corporation has been operated by the Government of the United States under the provisions of such Act or Acts, and of the four years succeeding the termination of such operation. Any bonds acquired prior to the passage of this amendment and at any time hereafter which comply with the provisions of this section as amended may so long as they continue to comply herewith be retained as investments authorized by law.

8. (a) Promissory notes payable to the order of the savings bank upon demand, secured by the pledge or assignment, if necessary, of the stocks or bonds of any of them enumerated in sub-divisions one, two, three, four, five and ten of this section or by the railroad bonds or any of them mentioned and described in sub-division seven of this section, but no such loan shall exceed ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value after the making of such loan, the savings bank shall require an immediate payment of such loan or of a part thereof or additional security therefore, so that the amount loaned thereon shall at no time exceed ninety per centum of the market value of the securities so pledged for such loan.

(b) Promissory notes made payable to the order of a savings bank upon demand by a savings and loan association of this State which has been incorporated for three years or more and has an accumulated capital of at least fifty thousand dollars.

(c) Promissory notes made payable to the order of the savings bank within 90 days from the date thereof secured by the assignment and pledge to it of one or more first mortgages on real estate situated in the State of New York, provided that the amount of any such note is not in excess of 60% of the appraised value in the case of improved real estate, or 40% in the case of unimproved or unproductive real estate, of the property or properties mortgaged; that the amount of any such loan shall not exceed 75% of the principal sum secured by said mortgage or mortgages; that the value of said properties has been certified in accordance with the provision of Sub-division 6 of this section; that the assignment of each of such mortgages has been recorded in the proper offices and the provision of Section 241 of this chapter with reference to the title of the property and the insurance upon the buildings, covered by such mortgage or mortgages, shall have been fully complied with. Such loans shall be considered mortgage loans and the amount thereof, together with all direct loans by any such savings bank upon bonds and mortgages shall not exceed 65% of the whole amount of the deposits and the guaranty fund of any such savings bank.

(d) Promissory notes made payable to the order of the savings bank within 90 days from the date thereof, secured by the pledge and assignment of the passbook of any savings bank in the State of New York, as collateral security for the payment thereof. No such loan shall exceed 100% of the balance due the holder of such passbook as shown therein.

9. Real estate as follows:

(a) A plot whereon there is or may be erected a building or buildings suitable for the convenient transaction of the business of the savings bank, from portions of which not required for its own use a revenue may be derived.

(b) Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

(c) Such as it shall purchase at sales under judgments, decrees or mortgages held by it.

The trustees of a savings bank shall not be held liable for investing in State or municipal bonds named in the last list furnished by the Superintendent of Banks pursuant to Section fifty-two of Article two of this chapter, or in any railroad bonds mentioned in such list, which have been legally issued and properly executed, unless such savings bank shall have been notified by the Superintendent of Banks that, in his judgment, such bonds do not conform or have ceased to conform to the provisions of this section.

10. Bonds of the Land Bank of the State of New York.

10a. Farm Loan bonds issued by the Federal Land Bank of the First Land Bank District as created pursuant to the Federal Farm Loan Act, approved July 17 1916.

11. Bankers' acceptances and bills of exchange of the kind and maturities made eligible by law for purchase in the open market by Federal Reserve banks, provided the same are accepted by a bank, national banking association, trust company or investment company qualified to exercise the powers specified in subdivision 1-a of Section 293 of the Banking Law, incorporated under the Laws of the State of New York or under the laws of the United States and having its principal place of business in the State of New York. Not more than 20% of the assets of any savings bank less the amount of the available fund held pursuant to the provisions of Section 251 of this chapter, shall be invested in such acceptances. The aggregate amount of the liability of any bank, national banking association or trust company to any savings bank for acceptances held by such savings bank and deposits made with it, or of any such investment company to any savings bank for acceptances held by such savings bank, shall not exceed 25% of the paid up capital and surplus of such bank, national banking association,

trust company or investment company, and not more than 5% of the aggregate amount credited to the depositors of any savings bank shall be invested in the acceptances of or deposited with a bank, national banking association or trust company of which a trustee of such savings bank is a director, or invested in the acceptances of any such investment company of which a trustee of such savings bank is a director.

SUPERINTENDENT MUST FURNISH SAVINGS BANKS LIST OF LEGAL INVESTMENTS.—Section 52 of Article II of the General Banking Law reads as follows:

On or before the first day of January, 1915, and on or before the first day of January in each and every year thereafter, the Superintendent of Banks shall mail to each savings bank in the State a list containing the names of States and municipalities, the bonds of which, in his judgment, if legally issued and properly executed, conform to the requirements of Section 239 of this Chapter, and also as complete a list as is practicable of railroad bonds which, in his judgment, if legally issued and properly executed, conform to the provisions of said Section.

In the preparation of such list he may employ such expert assistance as he deems proper and apportion the expense thereof among the savings banks of the State, or he may rely upon information contained in publications which he may deem authoritative in reference to such matters. He shall be in no way liable for the omission from such list of the name of any State or municipality the bonds of which conform to the provision of said Section, or of any railroad bond which conforms to the provisions of said Section, nor for the inclusion in such list of the name of any State or municipality the bonds of which do not conform to the provisions of said Section, or of any railroad bond which does not conform to the provisions of said Section.

For list of bonds considered legal investments on Jan. 1 1924, see 'Chronicle' of May 17 1924, pages 2472 and 2473.

TRUST FUNDS.—How Loaned or Invested.—Sec. 21, Chap. 41, Consol. Laws of 1909, as amended (the most recent amendment was made by Chapter 599, Laws of 1922), permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision as follows:

INVESTMENT OF TRUST FUNDS.—A trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon, and in shares or parts of such bonds and mortgages, provided that any share or part of such bond or mortgage so held shall not be subordinate to any other shares thereof and shall not be subject to any prior interest therein, and provided further that bonds and mortgages in parts of which any trustee may invest trust funds together with any guaranties of payment, insurance policies and other instruments and evidences of title relating thereto shall be held for the benefit of such trustee and of any other persons interested in such bonds and mortgages by a trust company or title guaranty corporation organized under the laws of this State and that a certificate setting forth that such corporation holds such instruments for the benefit of such trustee and of any other persons who may be interested in such bonds and mortgages among whom the corporation holding such instruments may be included, be executed by such trust company, or title insurance corporation and delivered to each person who becomes interested in such bond and mortgage. Every corporation issuing any such certificate shall keep a record in proper books of account of all certificates issued pursuant to the foregoing provisions. A trustee or other person holding trust funds may require such personal bonds or guaranties of payment to accompany investments as may seem prudent, and all premiums paid on such guaranties may be charged to or paid out of income, providing that such charge of payment be not more than at the rate of 1/2% per annum on the par value of such investments. But no trustee shall purchase securities hereunder from himself. Whenever any trust funds are invested in the shares of a savings and loan association, organized under the laws of this State, at the time said funds shall come into the possession of any trustee or other person, entitled to hold the same, the investment of such funds in the shares of such savings and loan association may be continued, provided, however, the total amount of trust funds invested in the shares of such savings and loan association shall not exceed the amount of its guaranty fund.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

ADAMS (VILLAGE). This village is in Jefferson Co. Incorporated in 1851. Water Works Bonds 3 1/4% J-J \$1,125r ----1924-1926 4 1/2% J-J 1,800r ----1924-1932 Refunding Bonds 5% J-J \$2,819r ----1924-1943 6 1/2% J-J 4,100r ----July 1926-34 4.70% 23J-J { 8,000r ----July 1 '27-'42 100r ----July 1 1943 Street Impt. Bonds. 5 1/2% 21 s-a { \$9,000r ----May 1 '25-'33 500r ----May 1 1934 Water Refunding Bonds. 6% 20 ---- \$7,000 ----July 1 '25-'38 100r ----July 1 1939 Fire Department Bonds. 5% 18 J-D \$7,500r ----1924-1938 BOND, DEBT May 24 '23 \$55,500 Water debt (incl.) ---- 36,000 Assess. val. real estate ---- 1,155,600 Assess. val. personal ---- 22,600 Assess. val. other prop. ---- 21,480 Total val. '23 (3/4 actual) ---- 1,199,680 Tax rate (per \$1,000) 1923 ---- \$14.20 Population in 1910, 1,453; 1920, 1,557

AKRON. This village is in Erie County. Incorporated in 1850. Water and Lighting Bonds. 5% 23 s-a \$6,000r ----'25-'27 5% 23 s-a 10,000r ----Sept 1 '25-'29 BOND, DEBT May 12 1924 \$35,000 Water debt (included) ---- 19,000 Sinking fund ---- 10,000 Assess. val. real estate ---- 1,582,550 Assess. val. personal ---- 30,700 Other assess. property ---- 31,480 Tot. assess. value '24 (about 2-3 actual) ---- 1,644,730 Tax rate (per \$1,000) 1924 ---- \$10.72 Population, 1910 1,677; 1920, 1,960

ALBANY.—Lawrence J. Ehrhardt, Comptroller. Albany is in Albany County. Incorporated July 22 1686. Street Impt. Bds. (Spec. Assess.) 4 1/4% 15 J-D \$36,500r ---- June 1 1925 4% 16 M-N 4,067r ----May 1 '25-'26 4 1/4% 17 M-S 85,600r ----Nov 1 '24-'27 4 1/4% 18 J-D 72,800r ----June 1 '25-'28 5% 21 ---- 95,200r ----June 1 '25-'31 5% 21 ---- 38,000r ----June 1 '25-'26 4 1/4% 22 A-O 45,000r ----Oct 1 '24-'32 4 1/4% 22 A-O 21,360r ----Oct 1 '24-'27 State Street Impt. Bonds. 4 1/4% 12 M-N \$100,000 ----May 1 1962 4 1/4% 13 J-J 300,000 ----Jan 1 1963 4 1/4% 13 J-D 100,000 ----June 1 1963 4 1/4% 15 M-N 18,000r ----Nov 1 '24-'35 4 1/4% 15 ---- 13,300r ----Nov 1 '24-'38 Albany Basin Dredging Bonds. 5% 21 ---- \$4,000r ----June 1 '25-'26

High-School Bonds. 4% 10 J-D \$30,000r ----June 1 '25-'30 4% 11 F-A 70,000r ----Feb 1 '25-'31 4% 11 J-D 70,000r ----June 1 '25-'31 4 1/4% 13 J-J 90,000r ----Jan 1 '25-'33 4 1/4% 13 J-D 45,000r ----June 1 '25-'33 4 1/4% 13 A-O 30,000r ----Oct 1 '25-'33 4 1/4% 14 J-D 18,000r ----June 1 '25-'34 Beaver Park. 4 1/4% 14 J-D \$25,000r ----June 1 '25-'34 Sewer (Beaver Creek). 4 1/4% 15 J-J \$18,930r ----Jan 1 '25-'35 Washington Park. 4% 80 M-N \$160,000r ----May 1 '25-'30 4% 85 F-A 10,000r ----Feb 1 1925 2% 94 J-D 3,000r ----June 1 1934 3 1/4% 96 M-N 7,000r ----May 1 1936 Street Improvement Bonds. 4 1/4% 23J-D \$338,000r or r Dec 1 '24-'33 Ninth Ward Park Impt. 4 1/4% 19 J-D \$2,700r ----Dec 1 '24-'29 Public Park Impt. Bonds. 4 1/4% 13 J-J \$4,950r ----Jan 1 '25-'33 4% 16 M-N 6,000r ----May 1 '25-'36 4% 17 A-O 19,500r ----Apr 1 '25-'37 4 1/4% 17 M-S 1,634r ----Nov 1 '24-'37 4 1/4% 19 J-D 64,000r ----Dec 1 '24-'39 4 1/4% 22 A-O 38,000r ----Oct 1 '24-'42

School Bonds. 4 1/4% 12 A-O \$45,000r ----Oct 1 '24-'32 4 1/4% 13 A-O 50,000r ----Oct 1 '24-'33 4 1/4% 14 J-D 51,800r ----June 1 '25-'34 4 1/4% 15 J-D 83,000r ----Jan 1 '25-'35 4 1/4% 15 ---- 129,000r ----1924-1935 4% 17 A-O 13,000r ----Apr 1 '25-'37 4 1/4% 19 J-D 120,000r ----Dec 1 '24-'39 5% 21 J-J 255,000r ----Jan 1 '25-'41 5% 21 M-N 14,720r ----Nov 1 '24-'31 4 1/4% 22 A-O 108,000r ----Oct 1 '24-'32 4% 23 J-J 1,541,334r ----Jan 1 '25-'63

Public Improvement Bonds. 3 1/4% 06 F-A \$12,300r ----Feb 1 '25-'26 4% 09 M-S 55,000r ----Mch 1 '25-'29 4% 10 J-D 58,500r ----June 1 '25-'30 4% 11 M-N 57,950r ----Nov 1 '24-'31 4 1/4% 12 M-N 33,600r ----May 1 '25-'32 4 1/4% 12 A-O 23,085r ----Oct 1 '24-'32 4 1/4% 13 J-J 2,250r ----Jan 1 '25-'33 4 1/4% 15 J-J 19,200r ----Jan 1 '25-'35 4 1/4% 15 J-J 350r ----Jan 1 1925 4 1/4% 15 J-D 73,700r ----Jan 1 '25-'35 4 1/4% 16 M-N 27,000r ----May 1 '25-'35 4 1/4% 16 M-N 91,000r ----Nov 1 '24-'36 4% 16 M-N 25,600r ----Nov 1 '24-'31 4 1/4% 16 M-N 30,000r ----May 1 '25-'29 4 1/4% 18 J-D 5,200r ----June 1 '24-'28 4 1/4% 18 J-D 8,000r ----June 1 '25-'28 5% 21 J-J 11,340r ----Jan 1 '25-'31 5 1/4% 21 A-O 76,800r ----Oct 1 '24-'31 5 1/4% 21 A-O 36,000r ----Oct 1 '24-'41 4% 21 A-O 2,400r ----Oct 1 '24-'31 4 1/4% 22 A-O 16,000r ----Oct 1 '24-'27 4 1/4% 22 J-D 8,000r ----Dec 15 '24-'27 4 1/4% 22 J-D 226,000r or r Dec 1 '24-'33 4 1/4% 23J-D 326,000r or r Dec 1 '24-'38 (410,000r or r Dec 1 '24-'43

ALBANY (Concluded).
City Hall Bonds.
 4s '17 A-O \$22,750 -----1925-1937
 4s '19 -----120,000-----1924-1939
 5s '21 J-J 51,000-Jan 1 '25-'41
Lincoln Bonds.
 5s '21M-N \$54,000 Nov 1 '24-'41
 4s '22 A-O 38,000-----Oct 1 '24-'42
Public Bath Impt. Bonds.
 5 '21 J-J \$15,600-Jan 1 '25-'36
Intercepting Sewer Bonds.
 4s '12 A-O \$100,000-----Oct 1 1952
 4s '14 J-D 200,000-----June 1 1954
 4s '15 J-D 200,000-----Jan 1 1955
 4s '15 J-D 250,000-----June 1 1955
 4s '16 M-N 250,000-----May 1 1956
Island Purchase Bonds.
 4s '15 -----\$25,200-----1924-1935
Sewage Disposal Bonds.
 4s '17 A-O \$130,000-Apr 1 '25-'37
Grade Crossing.
 4s '16 M-N \$65,000-Nov 1 '24-'36
River Front Impt. Bonds.
 4s '08 J-J \$300,000-----July 1 1928
 4s '12 A-O 100,000-----Oct 1 1962
 4s '13 A-O 200,000-----Oct 1 1963
 4s '14 M-S 320,000-Mar 1 '54-'64
 4s '14 J-D 16,000-----June 1 '25-'34
 4s '15 J-J 60,000-----Jan 1 1955
 4s '15 J-D 125,000-----June 1 1955
 4s '16 M-N 60,000-----May 1 1956
 4s '19 J-D 150,000-----Dec 1 1959
 4s '19 J-D 180,000-----Dec 1 1959
Re-Surfacing Bonds.
 4s '13 A-O \$40,000-----Oct 1 '24-'28
 4s '14 J-D 50,000-----June 1 '24-'29
 4s '13 A-O 10,000-----Oct 1 '24-'33
 4s '15 J-J 42,000-----Jan 1 '25-'30
 4s '16 M-N 40,000-Nov 1 '24-'31
 4s '16 M-N 18,000-May 1 '25-'36
 4s '17 A-O 2,000-----Apr 1 1925
Fire Apparatus Bonds.
 4s '13 A-O 7,200-----June 1 '25-'33
 5s '21 A-O \$10,400-----Oct 1 '24-'31
Southern Pearl Street.
 4s '15 M-N \$5,400-Nov 1 '24-'30
Northern Boulevard Bonds.
 4s '15 M-N \$14,000-Nov 1 '24-'30
Lark St. Grading Bonds.
 4s '13 -----\$1,710-----June 1 '25-'33
Willett Street Bonds.
 4s '15 M-N \$6,300-Nov 1 '24-'30
Broadway Improvement.
 4s '14 J-D \$10,000-----June 1 '25-'29
 4s '19 J-D 50,600-----Dec 1 '24-'34
Central Ave. Impt. Bonds.
 4s '13 J-D \$14,568 50-----June 1 '25-'33
 4s '22 A-O 140,000-----Oct 1 '24-'37
Washington Ave. Bonds.
 4s '13 A-O \$45,000-----1924-1933
 5s '21 M-N 28,600-----Nov 1 '24-'36
New Scotland Ave. Bonds.
 4s '13 A-O \$45,000-----1924-1933
Dela. Ave. & Whitehall Road.
 4s '13 A-O \$10,000-----Oct 1 '24-'28
No. Pearl St. Repaving Bonds.
 4s '15 -----\$2,800 62-----Jan 1 '25-'30
Soldiers' & Sailors' Monument.
 4s '11 M-N \$60,000-May 1 '25-'30
Western Ave. Grading & Paving.
 4s '19 J-D \$55,000-----Dec 1 '24-'39
Lawn St. Impt. Bonds.
 4s '19 J-D \$13,200-----Dec 1 '24-'34
Rennselaer Ave. Impt.
 4s '19 J-D \$11,000-----Dec 1 '24-'34
Second Ave. Impt. Bonds.
 4s '22 A-O \$42,000-----Oct 1 '24-'37
Clinton Ave. Impt. Bonds.
 4s '22 A-O \$28,000-----Oct 1 '24-'37
 5s '21 -----52,000-----Nov 1 '24-'36
Police Motor Apparatus.
 4s '23 -----\$15,000-----1924-1928
Water.
 4s '06 -----\$15,000-----Dec 1 '24-'26
 4s '07 J-D 20,000-----Dec 1 '24-'27
 4s '08 A-O 40,000-Apr 1 '25-'28
 4s '08 J-J 200,000-----July 1 1928
 4s '06 J-D 15,000-----Dec 1 1929
 4s '09 J-D 200,000-----Dec 1 1929
 4s '10 J-D 100,000-----Dec 1 1930
 4s '11 J-D 100,000-----Dec 7 1931
 4s '12 M-N 100,000-----May 1 1932
 4s '13 J-D 45,000-----June 1 '25-'33
 4s '14 M-S 50,000-Mar 1 '25-'34
 4s '14 M-N 110,000-Nov 1 '24-'34
 4s '15 J-D 55,000-----June 1 '25-'35
 4s '15 M-N 60,000-Nov 1 '24-'35
 4s '16 M-N 60,000-May 1 '25-'36
 5s '13 A-O 90,000-----Oct 1 '24-'41
 4s '22 A-O 150,000-----Oct 1 '24-'42
 4s '22 A-O 95,000-----Oct 1 '24-'42
 4s '23 J-D 150,000 or r Dec 1 '24-'43
 50,000 or r Dec 1 '44-'63
Police-Station Bonds.
 4s '17 A-O \$22,750-----Apr 1 '25-'37
Re-Paving Bonds.
 4s '17 M-S \$45,000-Nov 1 '24-'32
 4s '17 M-S 14,000-Nov 1 '24-'32
 4s '17 M-S 13,500-Nov 1 '24-'32
Garage Site Bonds.
 5s '21 J-J \$9,000-----Jan 1 '25-'33
Road-Impt. Bonds.
 4s '17 M-S \$1,750-Nov 1 '24-'37
Police Court & Police Station Construction Bonds.
 4s '23 J-J \$200,000-----Jan 1 '25-'63
 INT. payable at Bank of America, N. Y., Chemical Nat. Bk., N. Y., and in Albany.
 Jan. 1 '23, Jan. 1 1924
 General bonds \$7,551,727 \$10,099,233
 Water bonds 1,622,000 1,730,850
 Total bonds \$9,173,727 \$11,830,083
 Sinking funds \$1,207,626 1,183,646
 Net debt \$7,966,101 \$10,646,437
 *Of this figure, \$292,917 is for water sinking fund. The net general debt Jan. 1 1924 was \$9,200,104 and the net water debt \$1,446,333, making the total of \$10,646,437.
 In addition to the above there are outstanding street improvement assessment bonds amounting on Jan. 1 1924 to \$899,510.
 This city owns and operates its water system, and the principal and interest of the water debt are paid out of water rent receipts.

ASSESSED VALUATION.—
 1924. 1923.
 Real estate 124,263,840 119,445,156
 Bank stock 9,935,708 9,542,649
 Personal 1,372,000 1,372,000
 Franchises 6,518,050 6,377,756
 Total -----142,089,398 136,737,554
 Property exempt from taxation amounted to \$68,304,615, of which \$14,187,200 is owned by the city.
 Tax (per \$1,000) 1924 -----\$35.40
 POPULATION.—1920, 113,334.
 1915, 107,979; 1910, 100,253; 1905 98,374; 1900, 94,151.
ALBANY COUNTY.
 County seat is the city of Albany.
Toll-Bridge Purchase.
 4s '14 M-N \$15,000-----1924-1926
War Loan (Refunding).
 4s '05 M-S \$3,400-Mch 1 '25-'26
 4s -----6,800-----Mar 1 1925
Court-House Bonds.
 4s '13 -----\$100,000-----Apr 15 1935
 4s '14 M-N \$300,000-May 1 '36-'38
 4s '15 M-N \$300,000-Mar 1 '39-'41
 4s '15 M-S [200,000, Sept 15 '42-'43
 150,000, Sept 15 1944
Bridge Bonds.
 4s '23 s-a \$20,000-----1924-1943
 7,000-----1944
Toll Road Purchase Bonds.
 4s '07 M-S \$7,500-Mch 1 '25-'27
Highway Improvement Bonds.
 3s '13 F-A \$36,000-Aug 1 '24-'25
 4s '07 M-N 21,000-May 15 '25-'27
 4s '08 A-O 21,500-----Oct 1 '25-'28
 4s '09 J-J 18,215-----July 1 '25-'30
 4s '11 -----52,200-----Oct 1 '24-'32
 4s '12 A-O 62,700-----Oct 1 '24-'32
 4s '14 -----24,000-----Aug 15 1924
 4s '15 J-J 37,000-----July 15 '24-'29
 4s '16 -----12,000-----Oct 1 1924
 20,000-----Oct 1 '31-'34
 5s '21 -----304,000-----
 2,000-Nov 15 '24-'25
 1,000-Nov 15 1927
 4s '22 M-N 4,000-Nov 15 '30-'33
 40,000-Nov 15 '34-'41
 4s '23 s-a 20,000-----1924-1943
 67,000-----1944
 TOT. DEBT Dec 31 '22 \$2,469,750
 Total assess. val. 1923 1,79,407,817
 County tax (per \$1,000) 1922 \$7.20
 Pop'n 1910 173,666; 1920 186,106
 INT. at County Treasurer's office.
ALBION.
 This village is in Orleans County.
 Inc. 1828. Popula'n, 1910, 5,016;
 1920, 4,683.
School Bonds.
 s -----\$47,500-----
Water Wks. Purch. Ext.
 4.80s '14 Aug \$116,000-----1924-1930
Paving Bonds.
 5s -----\$12,500-----
Street Impt. Bonds.
 s -----68,000-----
 s -----4,000-----
 4s '22 F-A 15 27,000-----Oct 10 '24-'32
 5s '23 -----14,000-----Aug 10 '24-'33
Sewer Bonds.
 4.65s '13 Aug \$114,000 Aug 10 '24-'42
 BOND. DEBT July 1922 \$503,820
 Water debt (incl.) -----149,000
 Assessed value, real estate 4,041,600
 Assessed value, personal -----131,949
 Tot. ass'd val. '22 (act.) -----4,173,549
 Tax rate (per \$1,000) 1922 -----\$25.36
 INT. on 6s of 1921 and 4s of 1922 at the Citizens' National Bank, Albion.
ALEXANDRIA BAY.
 This village is in Jefferson Co
 Incorporated in 1878.
Refunding Bonds.
 4s -----\$1,600 \$200 yrly J'n 1
Fire Engine Bonds.
 3s '15 -----\$282.50-----June 1 1925
Water Works Bonds.
 4s -----\$9,600-----June 1 '25-'32
Sewer Bonds.
 4s -----\$12,800-----June 1 '25-'32
Street Impt. Bonds.
 4s -----\$4,500-----Dec 1 '24-'32
 5s '23 J-J 29,000-----July 1 1952
Motor Pumping Bonds.
 5s '23 -----\$14,000-----
Fire-Department Bonds.
 5s '17 J-D \$1,566.65 Due part y'ly
 TOT. DEBT Apr 16 '24 \$76,149
 Tot. assess. val. '22 (70% act.) 1,300,000
 Total tax rate (per \$1,000) '22 \$16.00
 Pop'n in 1910 1,899; 1920 -----1,649

AMSTERDAM.
 This city is in Montgomery County
 Inc. April 16 1885. Pop'n '10, 31,267
 1920, 33,524.
School Bonds.
 4s A-O \$48,000-----Oct 1 '24-'47
 4s A-O 4,000-----Apr 1 '25-'26
 4s '13 M-N 39,900-May 1 '25-'43
 4s -----25,400-----May 1 '25-'34
 4s -----63,000-----June 1 '25-'45
 5s '20 s-a 66,000-----Sept 1 1960
 4s '22 -----283,900-----Sept 15 '24-'57
 1,750-----Sept 15 1958
 4s '24 A-O 2,200 or r Apr 1 1925
 37,000 or r Apr 1 '26-'62
 800 or r Apr 1 1963
 10,000 or r Apr 1 '25-'29
 35,000 or r Apr 1 '30-'64
 130,000 or r Apr 1 '25-'34
 330,000 or r Apr 1 '35-'64
 4s '24 A-O 90,000 or r Apr 1 '25-'39
 125,000 or r Apr 1 '40-'64
 5,000 or r Apr 1 1925
 4s '24 A-O 12,000 or r Apr 1 '26-'28
 108,000 or r Apr 1 '29-'64
 4s '24 A-O 80,000 or r Apr 1 '25-'64
 4s '24 A-O 64,000 or r Apr 1 '25-'56
 1,000 or r Apr 1 1957
Mohawk River Bridge Bonds.
 4s '14 A-O \$125,000-----Apr 1 1934
Water Bonds.
 4s A-O \$30,000-----Oct 1 1926
 3s A-O 25,000-----Oct 1 1926
 3s J-D 200,000-----June 1 1929
 4s M-S 40,110-----1924-1930
 3s M-S 69,000-----Mar 1 1959
 5s '18 J-J 65,000-----Part yearly
Sewer Bonds.
 3s J-J \$68,700-----July 1 '25-'36
 3s J-J 14,175-----July 1 '25-'35
 4s J-J 44,000-----July 1 '25-'44
 4s J-J 18,000-----July 1 '31-'34
 4s J-J 25,000-----July 1 '41-'45
 4s J-J 21,000-----July 1 '46-'48
 4s J-J 37,000-----July 1 '37-'40
Bridge St. Impt. Bonds.
 4s '14 J-J \$25,000-----July 1 1934
Public Safety Bonds.
 5s '18 -----\$40,000-----Part yearly
 TOT. DEBT Apr 1 '24 -----\$1,356,500
 Sinking funds -----105,727
 Assess. val., real & franch. 23,213,167
 Assess. val. personal prop. 359,450
 Oth. assess. prop. (pension) 47,550
 Total assessed val'n 1923 23,620,167
 Total tax (per \$1,000) 1922 -----\$36.50
 INT. payable at Nat. Park Bank
 Bank of Manhattan Co., N. Y., and
 Amsterdam Savings Bank.
ANDES.
 This town is in Delaware County.
Fire Equipment Bonds.
 4.90s '24 -----\$76,000-----Sept 1 '24-'42
RR. Refunding Bonds.
 3s -----\$10,000-----Mar 1 '25-'26
 3s -----4,500-----\$500 yearly
 1,000-----Sept 1 '24-'32
 BOND. DEBT May 1924 \$27,500
 Assess. val., real & franch. 1,190,532
 Assessed val'n, personal -----37,300
 Total assess. val'n 1922 -----1,227,832
 Population 1910, 2,007; 1920, 1,922.
ANGOLA.
 This village is in Erie County. In-
 corporated 1873.
Judgment Bonds.
 5s '15 Apr \$4,000-----Apr 1 '25-'28
Street Bonds.
 4s '12 -----\$8,000-----Apr 8 '25-'32
Water Bonds.
 4s '10 J-D \$35,200-----Dec 1 '24-'39
 BOND. DEBT Apr 15 1924 \$47,200
 Water debt (incl.) -----35,200
 Total assess. val. 1923 -----1,807,034
 (Assessment about 2-3 actual)
 Tax rate (per \$1,000) 1923 -----\$9.64
 Pop'n 1910, 898; 1920 -----1,367
 INTEREST payable at Bank of An-
 gola or Chase National Bank, N. Y.
ANTWERP.
 This village is in Jefferson County.
 Incorp. in 1854.
St. Impt. Bonds.
 s -----\$18,500-----
Water Bonds.
 s -----\$4,000-----
 s -----2,500-----
 BOND. DEBT May 16 '24 \$30,000
 Water debt (included) -----12,500
 Assess. val. real estate -----551,820
 Assess. val. personal -----1,700
 Special franchises -----11,553
 Total assess. val. 1924 (abt. -----565,073
 60% actual) -----339,044
 Total tax rate (per \$1,000) '24 -----\$17.00
 Population 1910, 974; 1920, 1,012
ARCADE.
 This village is in Wyoming County.
 Inc. 1871. Population 1910, 1,294;
 1920, 1,609.
Steam Heating Bonds.
 6s '20 -----\$9,000-----Nov 1 '24-'32
 6s '21 -----10,000-----1924-1933
Park Bonds.
 6s '21 -----\$16,000-----1924-1931
Electric Light Bonds.
 4.40s '08 M-S \$ 9,000-----Sept 1 '24-'32
 4s '13 Jan 3,500-----Jan 1 '25-'31
 6s '20 Jan 12,000-----Aug 1 '24-'35
 5s '23 F-A 20,000-----Aug 1 '24-'43
Highway Bonds.
 5s '15 Sept 14,747r-----Sept 1 '24-'34
Water Bonds.
 4s '06 Nov \$ 9,000-----Nov 1 '24-'32
 3s '08 Sept 7,200-----1924-1933
 6s '21 -----6,000-----1924-1929
Creek Bonds.
 5s '22 Oct 1 \$1,000-----1924
 BOND. DEBT Apr 1 1924 \$120,700
 Water bonds (incl.) -----22,200
 Ass'd val. '23 (60% act.) -----
 Real estate -----1,018,209
 Personal -----18,900
 Other property -----9,324
 Total -----1,046,433
 Tax rate (per \$1,000) 1923 -----\$13.00
 INT. pay. in Arcade at Cit. Bank.

ARCADIA.
 This town is in Wayne County.
Railroad Aid Bonds.
 3s '00 -----\$24,000-----Sept 1 '24-'29
 BOND. DEBT 7,000-----Sept 1 1930
 Total assessed val'n 1923 -----\$31,000
 (about 70% actual) -----7,224,296
 Tax rate (per \$1,000) '23 -----\$11.80
 Population 1910, 8,672; 1920, 9,266
ARDSLEY.
 This village is in Westchester
 County. Incorp. Jan. 14 1896.
Paving Bonds.
 4.60s '24 J-D \$60,000-----1925-1944
Refunding Bonds.
 4s -----\$18,000-----1924-1932
 15,000-----1928-1942
 BOND. DEBT May 28 '23 \$66,500
 Tot. ass'd val. '22 (3/4 act.) 1,409,210
 Tot. tax rate (per \$1,000) '22 -----\$16.96
 Population, 1910, 5,377; 1920, 7,730
 INT. at Dobbs Ferry Bk., Ardsley.
ATTICA.
 The village is in Wyoming County.
 Incorp. 1837.
Water Bonds.
 6s '18 M-S \$76,800r-----Jan 1 '25-'48
Street Paving Bonds.
 5s '21 F-A \$45,500-----Aug 7 '24-'36
 TOT. DEBT Apr 15 '24 -----\$122,800
 Water debt (included) -----76,800
 Assess. val. real estate -----1,775,500
 Special franchises -----50,780
 Total valuation 1923 -----1,826,280
 (Assessment 7-10 to 4-5 actual)
 Tax rate (per \$1,000) 1923 -----\$10.90
 Population 1910, 1,869; 1920, 2,015
 INT. is payable at the office of
 the Village Treasurer.
AUBURN.
 This city is the county seat of
 Cayuga Co. Inc. March 21 1848.
Sewer Refunding.
 4s '15 J-J \$3,200-----Jan 4 1935
 Paving (outstanding June 30 1919.)
 4s 4s, 4s, 5s & 4s -----\$210,436
Street Bonds.
 5s '21 M-N \$35,200r-----1924-1931
 5s '21 M-N 15,200r-----1924-1931
 5s '21 -----\$94,645.08r-----
 (Due serially 1 to 10 years.)
Water Bonds.
 4s M-N \$43,470r-----May 1 '25-'26
 4s '17 J-J 200,000-----Jan 1 '25-'36
Subway (outstanding June 30.)
 4s 4s & 4s -----\$12,643.98
Sewer (outstanding June 30 1919.)
 4s, 4s, 5s & 4.10s -----\$192,484.66
Disposal Plant (June 30 1919.)
 4s -----\$29,750-----
School Bonds.
 4s '09 M-N \$70,000r-----May 1 '25-'31
 4s '16 M-N 47,800r-----Nov 1 '24-'36
 5s '20 -----25,000-----1924-1928
Sidewalk.
 4s -----\$28,926.60-----
 Ext. Expend. (outst. June 30 '19).
 4s & 5s -----\$52,685-----
Fire House Deficiency.
 4s -----\$3,498-----Mar 6 '24-'42
Water Refunding Bonds.
 4s s-a \$80,000 or r 1925-1944
Public Improvement Bonds.
 4s '23 F-A \$27,140.68-----Feb 1 1924
 4s '23 F-A \$1,000-----Feb 1 '25-'27
 168,000-----Feb 1 '28-'33
 4s -----16,010.46-----
 4s '24 F-A 181,811.02 Feb 1 '26-'34
 BOND. DEBT Jan 1 '23 \$1,128,129
 Water bonds issued after
 Jan. 1 1910 -----292,000
 \$836,129
 Sinking fund applicable for
 retirement of water bds
 issued prior to Jan. 1 '10 58,872
 Net debt under constitu-
 tional limit -----\$777,257
 Total assessed value 1922 27,031,995
 Tax rate (per \$1,000) -----\$41.45
 Popula'n 1910, 34,668; 1920, 36,192
 INT. on water bonds at Merc. Tr.
 Co., N. Y.; on school & sewer bonds
 of 1909 and on public improvement
 bonds of 1923 at U. S. Mtge. & Trust
 Co., New York.
**AURORA (T.) UNION FREE
 SCHOOL DISTRICT NO. 1.**
 This district (P. O. East Aurora)
 is in Erie County.
 4s '16 M-N \$105,000r-----Nov 1 '24-'44
 5s '22 M-N 20,000-----Nov 1 '24-'27
 BOND. DEBT Apr 15 '24 -----\$125,000
 Tot. ass'd val. '23 (70% act.) 5,380,120
 Tax rate (per \$1,000) 1923 -----\$12.57
 Population in 1923 -----4,200
 INT. on 5s of 1922 at the Erie
 County Trust Co., East Aurora, and
 on others at Erie County Trust Co.,
 East Aurora, or in N. Y. exchange.
AVON.
 This village is in Livingston Co.
 Inc. 1867. Population 1910, 2,053;
 1920, 2,585.
Street-Improvement Bonds.
 4.35s '12 J-J \$9,330 -----July 1 '24-'32
Water Bonds.
 4s '08 J-D \$15,000r-----Dec 1 '24-'36
 4s '08 J-J 22,882-----July 1 '24-'38
Sewer Bonds.
 4.40s '12 F-A \$6,000r-----Aug 1 '24-'35
 4.65s '15 -----5,500-----Oct 1 '24-'34
Refunding Water Bonds.
 4s '08 J-J \$7,500r-----July 1 '24-'38
 BOND. DEBT May 28 '24 \$63,200
 Water debt (included) -----48,100
 Assessed val'n, real estate -----1,495,300
 Assessed val'n, personal -----40,600
 Other assessable property -----98,027
 Tot. ass'd val. '24 (65% act.) 1,633,927
 Tax rate (per \$1,000) 1924 -----\$14.00
 INT. in New York exchange

BABYLON, TOWN.
This town is in Suffolk County.
Town Hall Bonds.
4.60s'17-J-D \$1,500...June 1 '25-'27
Water Bonds.
5 1/2s'20-J-D 27,230...Dec 1 '24-'30
BOND. DEBT Apr 1923...\$48,620
Total assessed val'n 1923...9,882,491
Tax rate (per \$1,000) 1922...\$19.50
Pop'n 1910, 9,030; 1920...11,315

BABYLON, VILLAGE
This village is in Suffolk County.
Road Improvement Bonds.
5s'22-s-a \$36,000...Apr 1 '25-'32
BONDED DEBT...
Assessed value 1922...\$3,117,041
Tax rate (village) 1921...\$10.90
Population, 1920...2,523

BABYLON UNION FREE SCHOOL DIST. NO. 4.
This district is in Suffolk County.
4 1/2s'09 July \$25,000...Jan 1 '25-'40
BOND. DEBT Apr 16 '24...\$25,000
Total assessed val. 1923...1,184,096
(Assessment about 50% actual val.)
School tax (per \$1,000) 1923...\$3.02
INT. on 4 1/2s of 1909 payable at First Nat. Bank of Lindenhurst in New York exchange.

BABYLON AND OYSTER BAY (TOWNS)
4 1/2s'22 s-a \$190,000...Oct 1 '24-'42
4 1/2s'22 s-a 19,000...Aug 15 '24-'42
TOT. B.D. DT. Oct 1922...\$236,120
Assessed value 1922...2,934,955
Pop'n 1920, 3,265; 1922 (est.)...4,000

BALDWINVILLE.
This village is in Onondaga County.
Inc. 1847. Population 1910, 3,099; 1920, 3,685.
5s'22 J-J \$17,000...Jan 1 '25-'42
Improvement Bonds.
4.80s'19s-a \$9,100...Jan 1 '25-'34
5s'22-s-a \$1,000...Jan 1 '25-'34
Fire Apparatus Bonds.
5s'22-s-a \$1,200...Jan 1 '25-'38
Refunding Water Bonds.
4s'09 M-S \$30,000...1929
4 1/2s' M-S 10,000...1929

Street Improvement Bonds.
4 1/2s' J-J \$10,000...Jan 1 '25-'34
4 1/2s' J-J 28,000...Jan 1 '25-'52
Water-Works & Sewer Bonds.
4 1/2s' J-J \$9,000...Jan 1 '25-'33
BOND. DEBT Apr 17 '24 \$137,000
Water debt (incl.)...40,000
Floating debt (add'l)...7,000
Sinking fund...8,797
Assess. val. (real estate)...1,970,450
Assessed val., personal...41,000
Other assessable property...112,800
Tot. ass'd val. '23 (3/4 act.)...2,123,530
Tax rate (per \$1,000) 1923...\$17.13
INT. remitted to registered holder.

BALDWINVILLE UNION FREE SCHOOL DISTRICT.
P. O. Baldwinville.
4.60s'22 M-N \$65,000...Apr 1 '25-'37
15,000...Apr 1 '38-'62
BONDED DEBT Apr 1924 \$215,000
Assessed valuation 1923...2,426,006
Population 1920 (Census)...3,685

BALSTON SPA.
This village is in Saratoga County.
Inc. 1807. Pop. '10, 4,138; '20, 4,103.
Water Bonds.
3 1/2s'99 J-D \$10,000...Dec 1 '24-'28
Refunding Water Bonds.
4 1/2s'15 Nov 4,000...Nov 1 '24-'27
4 1/2s'16 Nov 6,000...Nov 1 '28-'30
Sewer Bonds.
4s'04 J-J \$4,000...Jan 1 '25-'32
3.70s'05J-J 150,000...Jan 1 '30-'39
Highway Bonds.
s-a \$1,000...Aug 1 1924
BOND. DEBT Feb 29 '24 \$175,500
Water debt (included)...20,000
Assess. val. real estate...1,823,500
Assess. val. personal...50,000
Other assessable property...94,120
Total assessed val'n 1923...1,967,620
Tax rate (per \$1,000) 1923...\$18.00
INT at Village Treasurer's office.

BARTON.
This town (P. O. Waverly) is in Tioga County.
Highway Bonds.
5s'22 s-a \$51,000...May 1 '25-'41
1,000...May 1 1942
BOND. DEBT June 3 1924 \$63,000
Assessed values 1923...
Real estate...4,206,712
Personal...34,600
Other property...235,206
Total...4,476,518
Tax rate (per \$1,000) 1923...\$15.00

BARTON UN. FR. SCHOOL DIST.
This district is in the town of Barton Tioga County.
4 1/2s'11 Oct \$26,400...Jan 1 '25-'32
BOND. DEBT May 13 '24 \$26,400
Ass'd val. '24 (91% actual) \$3,291,654
Tot. tax rate (per M.) 1924...\$18.07
Population in 1924...5,500
INT. at A. B. Leach & Co., N. Y.

BATAVIA.
This city is in Genesee County.
Inc. 1823. Voted to become city June 9 '14. Population 1910, 11,613; 1920, 13,541.
Street Improvement Bonds.
4 1/2s'24 J-J \$40,500...Jan 1 '25-'33
5,000...Jan 1 1934
4 1/2s'24 J-J 49,000...Jan 1 '25-'33
4,500...Jan 1 1934
Water Bonds.
4 1/2s' --- \$87,750...\$6,750 yrly
s-a 100,000...
4 1/2s'24 J-J 10,000...Jan 1 '25-'34
20,000...Jan 1 '35-'44
Paving Bonds.
4.40s --- 27,000
4.40s --- 27,500
5s --- 31,118
4 1/2s --- \$146,500
Light & Sewer Bonds.
4 1/2s --- \$24,000...\$2,000 yrly

Storm Water Sewer Bonds.
4 1/2s --- \$17,820
Sewer System Bonds.
5s'09 J-J \$228,000...July 1 '24-'38
Park Bonds.
4 1/2s'17 J-D \$45,000
CON'D. DEBT Jan 1 1924 \$574,104
Assessment debt (add'l)...85,618
Assessed value, real...12,820,802
Assessed value, personal...155,922
Special franchises...410,040
Total assessed value 1923...13,386,764
City tax rate (per \$1,000) '24...\$15.54

BATAVIA UNION FREE SCHOOL DISTRICT NO. 2.
School-Building Bonds.
4s'04 --- \$5,000...Jan 1 1925
5s'08 --- 3,000...Jan 1 1926
6s'21 --- 150,000...Jan 1 '25-'39
4 1/2s'22 A-O 435,000...Oct 1 '24-'52
BOND. DEBT Apr 15 '24 \$588,000
Assessed val'n, real estate...13,205,831
Assessed val'n, personal...399,343
Total assessed val'n 1923...13,557,074
School tax (per \$1,000) 1923...\$23.10
Population in 1924 (est.)...14,000
INT. at Batavia, Saugerties and New York.

BATH.
This village is in Steuben County.
Inc. 1816. Pop. '10, 3,884; '20, 4,795.
Electric Light Bonds.
4 1/2s'15 J-J \$38,000...July 1 '25-'43
5s'19 J-J 17,000...July 1 1937
1,000...July 1 1938
Gas Light Bonds.
s'20 s-a \$34,000...July 1 '24-'40
Village Hall Bonds.
5s' J-J \$6,000...July 1 '25-'27
4 1/2s'23 J-J 40,000...July 1 '27-'46
Paving Bonds.
4 1/2s'14 J-J \$20,400...July 1 '25-'41
BOND. DEBT Feb 7 1923...\$140,800
Assessed val., real estate...1,916,550
Assessed val., personal...47,050
Other assessable property...61,489
Tot. ass'd val. '22 (2/3 act.)...2,025,089
Tax rate (per \$1,000) 1922...\$13.379
INT. at office of Village Treasurer in N. Y. exchange.

BATH SCHOOL DISTRICT.
This district is in Steuben County.
4 1/2s'23 --- \$50,000...1924-1933
77,000...1934-1944
90,000...1945-1953
8,000...1954
BOND. DEBT Apr 1 '24...\$231,000
Tot. ass'd val. '23 (75% act.)...2,198,523
Sch. tax rate (per \$1,000) '23...\$20.34

BEACON.
This city is in Dutchess County.
Formed July 1 1913 by consolidation of the villages of Fishkill Landing (inc. Feb. 26 1872) and Matteawan inc. in 1886). Population 1910, 10,629; 1920, 10,996.
Memorial Building Bonds.
4 1/2s'24 A-O \$60,000...Apr 1 '25-'44
Paving Bonds.
4 1/2s'15 M-S \$640r...Sept 1 '24-'27
Building Bonds.
5s'15 M-S \$42,000...Mar 1 '25-'45
Sewer Bonds.
3 1/2s --- \$28,000...1924-1930
4s --- 11,235...1924-1930
3.70s --- 46,200...1924-1934
3.85s --- 24,559...1924-1936
4 1/2s --- 9,000...1924-1932
Main Street Impt. Bonds.
4 1/2s --- \$388...1924-1927
4.15s --- 17,000...1924-1940
School Bonds.
s-a \$5,000...Oct 1 '25-'29
4 1/2s'24 A-O 10,000...Oct 1 '30-'34
45,000...Oct 1 '35-'43
Water Bonds Ext. & Repair.
4 1/2s --- \$13,000...1924-1937
3.99s --- 9,600...1924-1929
3.85s --- 15,600...1924-1935
3.99s --- 20,000...1924-1935
18,000...Oct 1 '24-'32
15,000...Oct 1 '33-'37
4,000...Oct 1 1938

Automobile Truck Bonds.
4.60s'17 s-a \$3,000...
(Due one bond yearly.)
Mezenah Dam Bonds.
4 1/2s'24 A-O \$190,000...Oct 1 '24-'43
(For maturity see V. 118, p. 1699)
Fire-House Bonds.
4 1/2s --- \$3,000...1924-1926
Fire-Apparatus Bonds.
4.60s'17 s-a \$8,000...
(Due one bond yearly.)
TOTAL DEBT Dec 31 '22...\$312,423
Tot. ass'd val. '23 (act.)...9,746,252
Tax rate (per \$1,000) 1922...\$30.02
INT. at Matteawan Nat. Bank.

BEDFORD.
This town (P. O. Bedford Hills) is located in Westchester County.
Incorp. in 1700.
Assessment Map Bonds.
5 1/2s'14 July \$1,100...July 1 1924
Highway Bonds.
4s'06 J'ne \$37,200r...June 1 '24-'35
4.90s'06J'ne 76,000r...June 1 '25-'35
5 1/2s'14 Sept \$5,000...Sep 15 '24-'28
15,000...Nov 1 '25-'27
5s'19 M-N 6,000...Nov 1 1928
5,900...Nov 1 1929
6s'21 F-A 10,000...Feb 1 '25-'29
4 1/2s'23 s-an \$3,500c...Apr 1 1925
45,000c...Apr 1 '26-'40
Water District Bonds.
4 1/2s'24 s-an \$80,000...Jan 1 '25-'44
BOND. DEBT May 16 '24 \$324,144
Assessed val., personal...45,000
Assessed val., real...13,879,212
Assessed val., franchises...178,920
Total assess. val. 1923...14,103,132
Tax rate (per \$1,000) 1923...\$13.82
Population 1910, 5,629; 1920, 5,905
INT. at Mt. Kisco Nat. Bank.

BLOND.
This town (P. O. Watertown) is in Jefferson County.
Reservoir Engineering Bonds.
5s'22 A-O \$294,000r...July 1 1925
BOND. DEBT May 1 '24 \$300,000
Floating debt...69,500
Total assess. val. 1922...10,568,670
INT. payable at the Northern N. Y. Trust Co., Watertown.

BLASDELL.
This village is in Erie County.
Incorporated in 1898.
Sewer & Sewage Disposal Plant Bonds.
4 1/2s'23 A-O \$119,229...Apr 1 '28-'52
4 1/2s'23 --- 39,718.80 July 1 '28-'52

BOND. DEBT Mar 1922...\$155,050
Assessed valuation 1921...2,570,665
Tax rate (per \$1,000) 1921...5.94
Population 1922 (est.)...2,500

BINGHAMTON.
This city is the county seat of Broome Co. Pop'n 1910, 48,443; 1920, 66,800.
s --- \$11,500
Sewer Bonds.
4s'08 F-A \$20,000...Aug 1 '24-'27
4s'16 F-A 97,500...Aug 1 '24-'36
Nurses' Home Bonds.
3 1/2s'01 F-A \$4,000...Aug 1 1936
Hospital Bonds.
3 1/2s'01 F-A 56,000...Aug 1 1936
4 1/2s'13 F-A 55,000...Aug 1 '24-'27
No int '14 12,000...Sept 1 '24-'36
No int '16 16,500...Aug 1 '24-'36
4 1/2s'17 10,000...May 1 '24-'34
4 1/2s'23 M-N 13,500...May 1 '25-'33
Library Site Bonds.
3 1/2s'02 M-S \$15,000...Sept 1 1938
Pavement Bonds.
4 1/2s'17 --- \$8,500...Mar 1 '24-'28
5 1/2s'20 --- 22,000...May 1 '24-'27
4 1/2s'24A-O 70,000c r Apr 1 '25-'37
6,000c r Apr 1 1932

Park Creek Bonds.
4 1/2s'21 --- \$2,500...1924-1928
5 1/2s'21 --- 36,000...1924-1941
Pierce Creek Bonds.
5 1/2s'21 --- \$32,500...1924-1941
Park Bonds.
4 1/2s' J-J \$50,000c r...
4 1/2s'22 J-J 48,000c...1924-1939
4 1/2s'23 F-A 30,000...Aug 1 '24-'38
Bridge Bonds.
3s'80 F-A \$77,000...Aug 1 1929
3 1/2s'97 F-A 75,000...Aug 1 '30-'34
3 1/2s'99 F-A 40,000...Aug 1 1935
3 1/2s'01 F-A 50,000...Aug 1 1937
3 1/2s'04 F-A 57,000...Aug 1 1939
4 1/2s'15 F-A 14,000c...Aug 1 '24-'30
5 1/2s'21 --- 5,963...1924-1941
4 1/2s'22 s-a 11,000...Apr 1 '24-'34
4 1/2s'22 s-a 18,000...Sept 1 '24-'32
30,000...Sept 1 '33-'42
4 1/2s'22 s-a 18,000...Oct 1 '24-'41
4 1/2s'23 J-J 390,000...July 1 '24-'43
4 1/2s'23 M-S 11,000...Sept 1 '24-'34
4 1/2s'23 A-O 10,000...Oct 1 '24-'26
4 1/2s'24A-O 55,000c r Apr 1 '25-'35

Creek-Impt. Bonds.
4 1/2s'17 M-S \$10,000...Sept 1 '24-'27
City-Hall Bonds.
4s'96 F-A \$20,500...Aug 1 '28-'29
4s'97-8 F-A 40,000...Aug 1 '24-'27
Valley Street Bonds.
4 1/2s'17 --- \$3,000...May 1 '25-'30
Voting Machine Bonds.
4 1/2s'19 F-A \$17,000...Aug 1 '24-'27
Part Improvement Bonds.
4 1/2s'19 J-J \$19,000...July 1 '24-'39
School Bonds.
3 1/2s'96J'97 \$21,000...Aug 1 '24-'26
4 1/2s'10 J-D 10,000...Aug 1 1924
4 1/2s'13 A-O 375,000...Aug 1 '26-'40
4 1/2s'14 F-A 125,000...Aug 1 '30-'34
4 1/2s'14 J-D 60,000...Dec 1 '24-'35
6,000...Dec 1 1936
4 1/2s'14 A-O 175,000c...Oct 1 '24-'48
2,700c...Oct 1 1949
4 1/2s'16 --- 75,400...Sept 1 '24-'36
4 1/2s'17 --- 16,100...1924-1947
4 1/2s'17 s-a 20,800...Feb 1 '25-'37
4 1/2s'17 s-a 35,000...1924-1937
4 1/2s'17 M-S 70,000...Sept 1 '24-'37
4 1/2s'17 --- 1,000...Sept 1 1924
4 1/2s'19 J-J 13,415...July 1 '24-'39
5 1/2s'21 J-D 34,125...June 1 '25-'31
5 1/2s'21 --- 16,100...1924-1941
5 1/2s'21 --- 14,200...1924-1941
4 1/2s'22 J-D 360,000...June 1 '25-'69
4 1/2s'22 M-N 58,000...May 1 '25-'54
4 1/2s'23 F-A 5,000...Feb 1 1925
4 1/2s'23 M-N 43,500...May 1 '25-'33
4 1/2s'23 J-J 66,000...July 1 '24-'56
4 1/2s'23 M-S 15,000...Sept 1 '24-'28

Bathing Pavilion Bonds.
5s'23 F-A \$6,000...Aug 1 1924
Traffic Appliance Bonds.
4 1/2s'23 M-S \$6,000...Sept 1 '24-'29
4 1/2s'24M-S 410,000c r Mar 1 '25-'65
15,000c r Mar 1 1966
4 1/2s'24A-O 40,000c r Apr 1 '25-'64
First Wa. Dike Bonds.
4 1/2s'17 M-N \$6,000...May 1 '25-'36
Grade-Crossing Bonds.
3 1/2s'04 F-A \$50,000...Aug 1 1938
4 1/2s'15 M-S 22,000c...Mar 1 '25-'35
Fire Department Bonds.
3 1/2s'01 --- \$15,000...Aug 1 1936
4 1/2s'14 J-D 15,000...June 1 1925
Land Purchase Bonds.
4 1/2s'23 M-S \$11,000...Sept 1 '24-'34
Water System Bonds.
4 1/2s'24 A-O \$80,000c r Apr 1 '25-'44
Police Bonds.
4s --- \$27,900...Jan 1 '25-'37
4 1/2s'17 F-A 2,400c...Aug 1 '24-'27

Quarantine Bonds.
5 1/2s'21 --- \$2,000...1924
BOND. DEBT Jan 1 '24 \$3,402,150
Sinking fund (bal. on hand) 158,588
Assessed val., real...63,233,459
Assessed val., personal...7,800,300
Total assess. val. 1923...66,722,419
Tax rate (per \$1,000) 1923...\$37.80
INTEREST on city-hall and bridge bonds in N. Y. City; on remaining loans at City Treasurer's office.

BLACK RIVER REGULATING DISTRICT.
This district (P. O. Watertown) is in Jefferson County.
Reservoir Engineering Bonds.
5s'22 A-O \$294,000r...July 1 1925
BOND. DEBT May 1 '24 \$300,000
Floating debt...69,500
Total assess. val. 1922...10,568,670
INT. payable at the Northern N. Y. Trust Co., Watertown.

BLAINE.
This village is in Erie County.
Incorporated in 1898.
Sewer & Sewage Disposal Plant Bonds.
4 1/2s'23 A-O \$119,229...Apr 1 '28-'52
4 1/2s'23 --- 39,718.80 July 1 '28-'52

Water Bonds.
4s J-D \$9,000...1927
4s J-J 10,000...1931
4 1/2s F-A 5,600...1928
4 1/2s F-A 2,600...1934

Paving Bonds.
4.90s'18M-N \$16,000...May 1 '25-'40
BOND. DEBT Apr 1 '24...\$195,547
Water debt (incl.)...19,600
Assess. val. real estate...1,715,983
Assess. val. other property...72,910
Tot. value 1923 (90% act.)...1,788,893
Tax rate (per \$1,000) 1923...\$20.00
Population in 1910, 849; 1920, 1,401
INT. on water bonds payable at the Lackawanna Nat. Bank, Lackawanna, and paving bonds to the Comptroller of N. Y.

BOONVILLE.
This village is in Oneida County.
Incorporated in 1855.
Water Bonds.
3 1/2s'06 May \$3,000...1926
Paving Bonds.
4s'12 June \$3,000r...1930
5s'15 July 7,500r...1932
5s'19 July 15,000...1938
5s --- 11,500...1946
5s'22 J-J 29,000...1925-1953
5s'24 J-J 8,500...July 1 '25-'41
BOND. DEBT Jan 1 '24...\$99,000
Water debt (included)...22,000
Floating debt (add'l)...2,300
Sinking fund...8,648
Assess. val. real estate...1,524,900
Assess. val. personal...87,750
Other assessable property...18,900
Tot. ass'd val. '22 (80% act.)...1,631,550
Tax rate (per \$1,000) 1923...\$8.50
Population in 1910, 1,794; 1920, 1,914

BOONVILLE UNION FREE SCH. DIST. NO. 1.
5s --- \$27,000...
4,000c...Nov 1 '24-'27
10,000c...Nov 1 '28-'32
15,000c...Nov 1 '33-'37
4 1/2s'22 --- 8,000c...Nov 1 '38-'39
18,000c...Nov 1 '40-'42
119,000c...Nov 1 '43-'59
10,000c...Nov 1 '60-'61
BOND. DEBT May 12 '24 \$211,000
Tot. assess. val. '23 (60% act.)...1,757,918
Tax rate (per \$1,000) '23...\$18.04
Population in 1922 (est.)...2,000

BREWSTER.
This village is in Putnam County.
Incorporated in 1894.
Water Bonds.
5s'21 s-a \$6,000r...Jan 1 '25-'36
Supplement Water Bonds.
5s --- \$1,500...\$500 yearly
Sidewalk Bonds.
4 1/2s'22 July \$19,000r...July 1 '24-'42
BOND. DEBT Jan 1 '21...\$39,500
Water debt (included)...37,500
Assess. val. real estate...1,178,050
Assess. val. personal...19,000
Franchise valuation...40,117
Tot. assess. val. '22 (75% act.)...1,218,167
Tax rate (per \$1,000) '22...\$7.73
Population, 1910, 1,296; 1920...859
INT. on 4 1/2s of 1922 at First Nat. Bank, Brewster, and on others at the Brewster National Bank.

BRIDGECREEK MANOR.
This village is in Westchester Co.
Inc. 1902
Road Improvement Bonds.
5 1/2s'21 M-N \$40,000...Mar 1 '25-'34
Sewer Bonds.
5s'21 J-J 5,000r...Dec 31 '24-'28
4 1/2s'22 A-O \$120,000...Apr 1 '27-'50
Street Bonds.
4 1/2s'06 F-A \$11,000r...Aug 1 '24-'27
4.60s'06F-A 25,000r...Aug 1 '27-'35
4.60s'13J-J 8,000r...July 1 '24-'31
5 1/2s'21 J-J 13,900r...July 1 '25-'38
Water Bonds.
4 1/2s'08 J-J \$42,000c & July 10 '24-'37
4.10s'09A-O 12,000r...Apr 1 '25-'30
4 1/2s'10 M-N 11,000r...Sept 1 '24-'34
5s'17 M-N 13,000r...Nov 17 '24-'36
500...Nov 17 1937
5 1/2s'21 M-S 14,000...Sept 1 '24-'30
1,000...Sept 1 1931
4 1/2s'22 A-O 6,000...Apr 1 '26-'31
4 1/2s'24 M-N 35,000r...May 1 '25-'59
Automobile Fire Apparatus.
4.60s'13J-J \$2,250r...July 1 '24-'26
Building Bonds.
4.60s'13J-J \$14,000r...July 1 '24-'26
BOND. DEBT Apr 15 '24 \$341,400
Water debt (included)...101,500
Sinking fund, general...3,000
Assessed val., real estate...5,373,990
Assess. val., personal and special franchises...333,213
Tot. ass'd val. '23 (85% act.)...5,607,203
Village tax (per \$1,000) 1923...\$13.00
Population 1910, 950; 1920, 1,027
z INT. in Briarcliff Manor; on bonds marked (*) at the Village Clerk's office in N. Y. exchange; others at Guaranty Tr. Co., N. Y. C.

BRIGHTON.
This town is in Monroe County.
Water Bonds.
4.70s'15F-A \$16,410r...Feb 1 '25-'34
4.62s'15F-A 6,050r...Feb 15 '25-'35
4 1/2s'14 J-D 10,600r...June 1 '25-'35
5s'20 A-O 4,500r...Apr 1 '25-'33
6s'20 M-S 7,000...Mar 1 '25-'39
6s'20 M-S 75,000...Mar 1 '25-'39
6s'21 --- 6,000...Apr 1 '26-'40
5 1/2s'21 J-D 14,000...June 1 '26-'39
Sewer Bonds.
4.40s'14 J-D \$27,500...1924-1934
s'15 --- 14,000
5s'19 J-D 54,000...June 1 '25-'30
95,000...June 1 '31-'40
4s'24 M-N 240,000c...May 1 '29-'34
574,000c...May 1 '35-'48
Street-Improvement Bonds.
5s'18 J-D \$6,000...June 1 '25-'27
36,000...June 1 '28-'33
TOT. DEBT May 9 '24...\$415,217
Water debt (incl.)...140,717
Total val. '23 (85% act.)...7,826,625

BRIGHTON (Concluded). Total tax rate (per \$1,000) '23-\$9.00 Pop'n 1910, 3,993; 1910, 2,911 INT. on bonds of 1921 at Union Tr. Co., Rochester, on others at a Rochester bank in N. Y. exchange.

BRIGHTWATERS. This village is in Suffolk County. Incorp. 1916. Dock Bonds. 6s '17 J-J \$29,900r July 1 '24-'36 Paving Bonds. 6s '17 J-J \$18,200r July 1 '24-'36 6s '20 s-a \$150,000c July 1 '25-'39 10ND. DEBT May 15 '24 \$198,100 Sinking fund..... 30,065 Assess. val. 1922-'23..... 1,250,943 Tax rate (per \$1,000) '24..... \$29.94 Population in 1920..... 250 INT. at U.S. Mtge. & Tr. Co., N. Y.

BROOKPORT. This village is in Monroe County. Inc. 1829. Population, 1910, 3,579; 1920, 3,980. Water Works Bonds. 4.5s '12 A-O \$50,000c July 30 '24-'41 4.5s '22 A-O 50,000c Apr 1 '25-'44 Sewer Bonds. 3.65s g-s-a \$27,000r.....\$3,000 yrlly 4.5s '15 F-A 25,000.....1924-1944 BOND. DEBT Feb 29 '24.....\$261,155 Water debt (included)..... 198,000 Assess. val. real estate.....3,154,635 Other assess. property..... 128,250 Total assess. val. 1924.....3,282,885 Village tax (per \$1,000) 1923.....\$21.00 INT. at Chase Nat. Bank, N. Y.

BROCTON. This village is in Chautauqua Co. Incorporated in 1894. BOND. DEBT (water) May 14 1924..... \$36,000 Floating debt (add'l)..... 8,000 Assess. value, real estate.....1,226,610 Assess. val., personal..... 24,500 Other assessable property..... 61,488 Total assessed val. 1924.....1,312,598 Tax rate (per \$1,000) 1924.....\$7.62 Population in 1910, 1,181; '20, 1,383

BRONXVILLE. This village is in Westchester Co. Inc. 1898. Sewer Bonds. 4s J-D \$4,000r Dec 1 '24-'27 4.40s J-J 6,000r Jan 15 '25-'30 4.40s 2,000.....1924-1927 4.4s 1,600.....1924-1927 4.4s '1 F-A 3,300.....1924-1927 4.4s '22 s-a 4,000r May 1 '27-'30 4.4s '22 M-N *4,000r Nov 1 '27-'29 4.4s '22 s-a (6,750r May 1 '28-'30 1,000r.....May 1 1931 Paving Bonds. 4.90s \$5,000r Apr 1 '25-'26 4.4s '17 F-A 12,000r Aug 1 '24-'31 Public Square Bonds. 4.4s '19 \$14,000r June 1 25-'38 Street Bonds. 5s '07 M-S \$7,200r Sept 1 '24-'31 5s 15,570.....1924-1932 4.40s 6,650.....1924-1937 4.35s 4,500.....1924-1932 4.4s 13,000r Oct 1 '24-'36 4.40s 6,512.....1923-1927 4.40s '14 J-D 2,400r June 15 '25-'27 5s 1,500r Sept 1 '24-'28 4.90s 350r Apr 1 1925 5s '17 \$600r.....May 1 '27-'28 11,000r.....May 1 1929 10,000r.....May 1 1930 8,000r.....May 1 1931 5,000r.....May 1 1932 8,000r.....May 1 '33-'35 1,000r.....May 1 1936 *6,000r Nov 1 '27-'28 *4,000r Nov 1 '29-'30 *1,000r Nov 1 1931 4.4s '23 s-a 75,000r May 1 '28-'39 (For maturity see V. 116, p. 2040.) Road-Surfacing Bonds. 4.902 \$6,000r Apr 1 '24-'27 5s 4,000.....1924-1927 5s 3,100.....1924-1927 Storm Sewer Bonds. 4.4s '23 J-D \$1,850r Dec 1 1924 10,000r Dec 1 '25-'29 4.4s '23 J-D 10,000r Dec 1 '24-'33 Grade-Crossing Elimination 4.4s '20 F-A \$50,000r Feb 14 '25-'49 Refunding Bonds. 4.4s '85s \$8,000r July 1 1935 4.4s 10,420r June 1 1942 4.40s 10,420r June 1 1938 4.4s 10,220r June 1 1944 4.4s 5,500r June 1 1944 4.86s '17 3,900r.....Dec 1 1950 4.4s '22 s-a 12,865r Apr 1 1952 4.4s '23 s-a 10,000r May 1 1953 Refunding Sewer Bonds. 4.4s '19 \$1,000r July 15 1949 4.4s '19 400r Aug 1 1949 4.4s '19 1,500r Dec 1 1949 Park Bonds. 4.4s '17 \$50,000r May 1 '25-'31 4.4s '19 7,000r June 1 '25-'31 BOND. DEBT Feb 29 '24 \$502,830 Assess. val. 1923..... 12,301,269 Tax rate (per \$1,000) 1923.....\$18.50 Population 1910, 1,863; 1920, 3,055 INT. on bonds marked (*) at the Gramatan Nat. Bank, Bronxville.

BRONXVILLE UN. FREE SCH. DIST. NO. 3. This district (P. O. Bronxville) is in Westchester County. BOND. DEBT Apr 15 '24 \$85,000 Assess. val. 1923-24 (1-2 actual)..... 12,301,269 School tax (per \$1,000) '23-'24.....\$7.72 Present population (est.).....4,587

BROOKHAVEN. This town (P. O. Patchogue) is in Suffolk County. Highway Bonds. 4.4s F-A \$20,000r Feb 1 '25-'29 4.4s 5,800r Feb 1 1930 4.4s F-A 44,000r Feb 1 '25-'35 3,600r Feb 1 1936

BONDED DEBT (??) Assess. val., real estate.....22,894,530 Assess. val., personal..... 80,200 Assess. val., special franch. 531,765 Total assess. val. 1923.....23,506,495 Int. at the Town Treasurer's office.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24. This district (P. O. Patchogue) is in Suffolk County. School Bonds. 4.4s '23 F-A \$162,000c Feb 1 '25-'33 300,000c Feb 1 '34-'48 BOND. DEBT Apr 28 '21 \$462,000 Assess. val. '23 (3/4 actual).....5,851,611 Sch. tax rate (per \$1,000) '23.....\$26.00 Population, 1924 (est.).....7,750 Payable in Patchogue.

BROOME COUNTY. Binghamton is the County Seat. Hospital Bonds. 5s '18 \$92,000r Nov 1 '24-'33 BOND. DEBT Apr 16 '24..... \$90,000 Temporary debt (add'l)..... 90,000 Assess. val., real estate.....100,923,767 Assess. val., personal..... 805,850 Assess. val., other prop. 10,733,095 Total assessed val. 1923.....112,462,712 (about 65% actual) 112,462,712 County tax rate (per M.) '22.....\$6.76 Popula., 1910, 78,809; 1920.....113,610

BROWNVILLE. This village is in Jefferson County. Population 1910, 854; 1920, 976. Water and Sewer Bonds. J-J \$79,500r Jan 1 '25-'51 BOND. DEBT Jan 1 1923..... \$87,000 Assessed value 1922..... 624,028

BROWNVILLE AND PAMELIA UN. FREE SCH. DIST. NO. 1. This district (P. O. Glen Park) is in Jefferson County. Building Bonds. 6s '22 J-J \$60,000r Jan 1 '25-'30 BOND. DEBT Apr 13 '23..... \$74,000 Tot. assess. val. '22 (3/4 act.) 1,412,944 Sch. tax rate (per \$1,000) '22.....\$25.00

BROWNVILLE UNION FREE SCHOOL DISTRICT NO. 7. This district (P. O. Dexter) is in Jefferson County. School Building Bonds. 4s Nov \$2,000r Dec 1 '24-'26 6s '22 M-N 35,000c Dec 1 '27-'33 BOND. DEBT Oct 1 '23..... \$45,000 Total assessed val. 1923.....1,053,817 (about 40-50% act.) School tax rate (per \$1,000) 23\$18.50 Population (est.) 1924.....1,400 INT. on 4s at the Clerk's office; on others at the First National Bank, Dexter.

BUFFALO. Ross Graves, Commissioner of Finance & Accts. Buffalo is in Erie Co., and the city's tax valuation is about six-sevenths that of entire county. Incorp. 1832. Commission government charter (Chap. 217, Laws of 1914) accepted by voters Nov. 3 1914.

Abate, Nuis. Clark & Skinner Can. 3.4s '04 M-N \$5,000r Nov 1 1924 Abate, Nuisance M. & H. Canal. 3.4s '05 J-J \$15,500r July 1 '24-'25 Abate Nus. Hamburg Canal. 4.4s '23 J-D \$100,000r Dec 1 '24-'43 Refuse Utilization Plant Bonds. 4.4s '14 A-O \$100,000r Apr 1 1934 Buffalo River Improve. Bonds. 4s '09 M-N \$331,500r May 1 1939 4.4s '14 J-D 300,000r June 15 1944 4.4s '15 A-O 104,500r Apr 15 '25-'45 4.4s '16 J-D 115,000r Dec 15 '24-'46 4.4s '18 J-D 120,000r June 1 '25-'48 4.4s '19 J-D 186,500r June 2 '25-'49 4.4s '20 F-A 130,000r Feb 2 '25-'50 Buffalo New York & Phila. Ref. 4s '10 J-D \$30,000r June 15 '25-'30 4s '10 J-D 34,300r Feb 15 '25-'30 4s '11 J-J 44,000r July 1 '24-'31 4s '12 J-J 44,445r July 1 '24-'32 West Ferry St. Impt. Bonds. 4s '15 J-D \$3,000r June 1 1925 Hamburg Turnpike Impt. 4.4s '18 J-D \$18,000r June 1 '25-'28 4.4s '20 F-A 9,600r Feb 2 '25-'30 4.4s '23 A-O 60,000r.....1924-1943 Street Lighting Bonds. 4s '24 M-S \$30,000r Sept 1 '24-'33 Voting Machine Bonds. 4.4s '16 J-D \$24,000r June 15 '25-'26 4.4s '18 M-S 19,380r Sept 3 '24-'28 4.4s '19 A-O 6,000r Apr 1 '25-'29

7s '73 J-D \$100,000c & r Dec 1 1924 7s '75 J-J 200,000c & r J & J 1 1925 3s '86 J-J 30,000r July 1 1926 3.4s '87 F-A 120,000r Feb 1 1927 3.4s '89 J-J 50,000r Jan 1 1925 3.4s '94 J-J 50,000r July 1 1926 3.4s '06 F-A 7,500r Aug 1 '24-'26 4s '08 J-J 20,000r July 1 1928 4s '10 J-D 13,000r June 15 '25-'30 4s '11 A-O 212,500r Oct 1 1961 (Subject to call after Oct 1 1931.) 4.4s '12 F-A \$95,000r Feb 15 1962 (Subject to call Feb. 1 1932.) 4s '12 A-O 43,900r Apr 1 1962 (Subject to call April 1 1932.) 4.4s '12 J-D 60,000r June 1 1962 (Subject to call June 1 1932) 4s '12 J-J \$130,000r July 1 1962 (Subject to call July 1 1932.) 4s '12 J-D 67,000r June 1 1962 4s '13 F-A 80,000r Aug 1 1963 4.4s '12 A-O 188,800r Oct 1 1962 (Subject to call Oct 1 1932.) 4.4s '12 J-D 944,740r Dec 1 1962 (Subject to call Dec 1 1932.) 4.4s '13 M-S 55,000r May 1 1963 (Subject to call May 1 1933.) 4s '21 M-S 17,000r Mar 1 '25-'41 4.4s '16 J-D 8,900r Dec 15 '24-'36 4.4s '16 J-D 65,000r Dec 15 '24-'36 4.4s '18 J-D 12,000r June 1 '25-'28 4.4s '19 J-D 372,375r June 2 '25-'39 4.4s '19 J-D 1,765,000r June 2 '25-'29 4.4s '19 F-A 48,000r Feb 2 '25-'70

4.4s '19 F-A 48,000r Feb 2 '25-'40 4.4s '22 M-N 90,000r May 15 '25-'42 4s '21 118,750r Dec 1 '24-'42 4.4s '22 A-O 95,000r Oct 2 '24-'42 4s '23 47,500r Mar 1 '25-'43 4s '23 M-N 190,000r May 1 '25-'43 4s '23 75,000r Nov 1 '24-'43

Schools. 3.4s '04 A-O 7,500r Oct 1 1924 3.4s '06 F-A 300,000r Aug 1 1926 3.4s '07 M-S 100,000r Sept 1 1927 3.4s '07 F-A 50,000r Aug 1 1927 4s '08 J-D 200,000r Dec 1 1928 4s '09 F-A 200,000r Aug 1 1929 4s '10 J-D 200,000r June 15 1930 4s '11 A-O 200,000r A&O 1 1931 4.4s '12 F-A 200,000r Feb 15 1932 4s '12 A-O 60,500r Apr 1 '25-'32 4.4s '12 J-D 200,000r June 1 1932 4.4s '12 A-O 500,000r Oct 1 1932 4.4s '13 M-N 300,000r Nov 15 1933 4.4s '13 M-N 150,000r Nov 15 '24-'33 4s '14 J-J 1,000r July 1 1924 4.4s '14 M-S 1,500,000r Mar 2 1934 4.4s '14 J-J 1,350,000r Nov 2 1934 4.4s '15 A-O 231,000r Apr 15 '25-'35 4.4s '15 F-A 260,000r Dec 1 '24-'42 4.4s '16 J-D 440,000r June 15 '25-'46 4.4s '16 J-D 267,000r June 1 '25-'38 4.4s '19 J-D 412,500r June 2 '25-'39 4.4s '22 J-J 450,000r Jan 3 '25-'42 4.4s '22 M-N 163,000r May 15 '25-'42 4.4s '22 A-O 2,394,000r Oct 2 '24-'42 4s '22 85,500r Nov 15 '24-'42 4.4s '23 A-O 280,000c or r.....'24-'43 4.4s '24 A-O 260,000r Apr 1 '25-'44

Scalaquada Creek Bonds. 4.4s '18 J-D \$1,750,500r Dec 15 '25-'26 4.4s '19 F-A 125,000r June 2 '25-'49 4.4s '20 J-D 260,000r Feb 2 '25-'50 4.4s '22 M-N 900,000r My 15 '25-'42 4.4s '22 A-O 2,084,200c Oct 2 '24-'42 4.4s '23 A-O 400,000c or r.....1924-1943 4.4s '24 A-O 800,000r Apr 1 '25-'44

Grade Crossing Bonds. 3.4s '04 F-A 83,486r Aug 1 1924 3.4s '05 M-S 46,642r Sept 1 1925 4s '06 F-A 541,605r Feb 1 1926 4s '06 J-J 65,511r July 1 1924 4s '07 A-O 81,971r Apr 1 1927 4s '07 J-J 118,922r July 1 1927 4s '07 F-A 46,565r Aug 1 1927 4s '07 M-S 200,000r Sept 2 1927 4s '07 A-O 25,643r Oct 1 1927 4s '07 M-N 43,913r Nov 1 1927 4s '08 A-O 16,444r Apr 1 1928 4s '08 F-A 9,647r Aug 1 1928 4s '08 J-D 60,000r Dec 1 1928 4s '09 A-O 300,000r Apr 15 1929 4s '09 A-O 40,500r Oct 1 1929 4s '11 M-S 250,000r Mch 1 1931 4s '11 F-A 250,000r Apr 15 1931 4s '11 J-J 35,000r July 1 1931 4.4s '12 F-A 250,000r Feb 15 1932 4.4s '13 M-N 200,000r May 1 1933 4.4s '13 A-O 101,816r Apr 1 1934 4s '14 114,000r July 1 1934 4s '15 J-J 130,202r July 1 '25-'35 4s '15 J-D 39,600r Dec 1 '21-'35 4s '16 A-O 26,055r Apr 1 '25-'36 4.4s '16 M-N 4,800r May 1 '25-'26 4.4s '16 M-N 64,500r Feb 15 '25-'36 4.4s '17 J-D 104,000r Feb 15 '25-'37 4.4s '18 M-S 15,000r Sept 3 '25-'38 4.4s '19 A-O 20,000r Apr 1 '25-'29 4.4s '19 J-D 12,500r June 2 '25-'29 4s '21 17,000r Apr 1 '25-'41 4s '22 M-S 22,500r Mar 1 '25-'42 4.4s '22 M-N 45,000r Mar 1 '25-'42 4s '22 95,000r July 15 '24-'42 4.4s '22 A-O 2,090,000c Oct 2 '24-'42 4s '23 99,750r Apr 1 '25-'43 4s '23 60,800r May 1 '25-'43 4.4s '23 A-O 150,000r.....1924-1943 4s '23 45,030r 15 Dec 1 '24-'43

Grade Crossing Repair Bonds. 4.4s '15 A-O \$120,000r Oct 1 '24-'35 4.4s '16 J-D 130,000r Dec 15 '24-'36 4.4s '18 J-D 151,700r June 1 '25-'38 4.4s '19 A-O 34,000r Apr 1 '25-'44

Police & Fire Dept. Bonds. 4s '12 A-O \$15,000r Apr 1 1932 4s '12 J-J 150,000r July 1 1932 4.4s '12 A-O 135,000r Oct 1 1932 4.4s '15 A-O 80,000r Apr 15 1935 4.4s '16 J-D 6,000r June 15 1936 4.4s '18 36,000r June 1 '25-'33 4.4s '19 J-D 74,000r June 2 '25-'29 4.4s '19 F-A 51,000r June 2 '25-'29 4.4s '20 F-A 197,650r Feb 2 '25-'40 4s '21 J-J 58,166r July 1 '25-'26 4s '23 M-S 50,000r Sept 1 '24-'28 4s '24 A-O 33,647r Apr 1 '25-'43

Reconstructing Grade Crossing Structures Bonds. 4.4s F-D \$150,000r June 2 '25-'39 4.4s F-A 207,500r Feb 2 '25-'40 4.4s '22 M-N 90,000r May 15 '25-'42 4.4s '22 A-O 1,995,000c or r Oct 2 '24-'42

Municipal Building Bonds. 4s '09 F-A \$45,000r Aug 1 '24-'29 4s '10 J-J 6,000r July 1 '25-'30 4s '10 A-O 35,000r Oct 1 '24-'30 4s '11 A-O 88,500r Apr 15 '25-'31 4s '12 A-O 1,272r Oct 1 '24-'32 4.4s '13 M-N 100,000r Nov 15 1933 4.4s '15 J-D 11,000r Dec 1 '24-'36 4.4s '16 J-D 195,000r Dec 15 '25-'36 4.4s '15 A-O 64,900r Apr 15 '25-'35 4.4s '16 J-D 21,600r June 15 '25-'36 4.4s '20 F-A 48,000r Feb 2 '25-'40 4s '21 M-S 35,000r Mar 1 '25-'31 4s '21 M-N 48,770r May 2 '25-'31 4s '21 M-N 51,200r May 2 '24-'41 4s '21 M-S 90,250r Sept 1 '25-'41 4s '22 F-A 25,200r Feb 1 '25-'42 4s '22 38,000r Sept 1 '24-'42 4.4s '23 J-D 100,000r Dec 1 '24-'43 4s '23 F-A 33,000r Aug 1 '24-'33 4s '24 A-O 9,923.14r Apr 1 '25-'33

Hospital Bonds. 4s '11 A-O 200,000r Apr 1 1931 4.4s '12 J-D 200,000r June 1 1932 4.4s '12 J-D 50,000r June 1 1932 4.4s '12 A-O 50,000r Oct 1 1932 4.4s '14 A-O 125,000r Apr 1 1934 4.4s '14 A-O 33,000r June 1 '25-'35 4.4s '15 J-D 330,000r June 1 '25-'35 4.4s '17 J-D 228,000r June 15 '25-'37 4s '21 17,000r May 2 '25-'41 4.4s '20 F-A 260,000r Feb 2 '25-'50 4.4s '22 J-J 662,500c Jan 3 '25-'42 4.4s '22 J-J 640,000c Jan 3 '25-'42 4.4s '22 A-O 2,660,000c or r Oct 2 '24-'42

4s '23M-N 760,000c or r May 1 '25-'43 4.4s '23 J-D 300,000r Dec 1 '24-'43 4.4s '23 A-O 200,000r Apr 1 '25-'44

Sewer Bonds. 4s '09 J-D \$115,000r Dec 15 1929 4.4s '12 J-D 50,000r June 1 1962 4.4s '14 M-N 93,983r Nov 2 1964 4.4s '16 J-D 46,000c Dec 1 1965 4.4s '16 J-D 126,000r June 15 '25-'36 4.4s '18 J-D 23,000r Dec 15 '24-'38 4.4s '18 J-D 176,000r June 1 '25-'68 4.4s '19 J-D 238,500r June 2 '25-'69 4.4s '20 F-A 115,000r Feb 2 '25-'70 4.4s '22 A-O 595,000c or r Oct 2 '24-'42

South Buffalo Flood Bonds. 3.4s '96 A-O \$60,000r Aug 1 1926 3.4s '97 J-J 13,000r July 1 1927 Buffalo & Jamestown RR. Ref. 4.4s '12 J-D 67,500r Dec 1 '24-'32 4.4s '13 M-N 34,100r May 1 '24-'33

Turning Basin Bonds. 4.4s '18 \$38,000r June 1 '25-'43 4.4s '19 J-D \$80,000r June 2 '25-'44

Turning Basin Refunding Bds. 4s '10 J-J \$50,100r July 1 '25-'30 R.R. City Hall & Court House 3.4s '05 M-S \$61,000r Sept 1 '24-'35 4s '07 J-J 32,250r July 1 '25-'27 4s '10 J-D 37,500r June 15 '25-'30 4s '11 M-N 20,000r Nov 1 '24-'31

Street Cleaning Equip. Bonds. 4.4s '19 J-D \$37,500r June 2 '25-'29 4.4s '20 F-A 111,000r Feb 2 '25-'30 Refunding Bonds (Various). 4s '11 J-J \$60,210r July 1 '25-'31 4s '11 J-J 19,250r July 1 '25-'31

Water. 3.4s '05 J-J 39,488r July 1 '25-'35 3.4s '05 M-S 225,725r Sept 1 '24-'35 4s '16 J-J 1,000r July 1 '25-'26 4s '07 J-D 500,000r June 1 1957 4s '07 J-J 30,000r July 1 '25-'27 4s '07 M-S 140,000r Sept 2 '25-'37 4s '08 A-O 500,000r Apr 10 1958 4s '08 J-D 11,980r June 15 '24-'28 4s '08 A-O 19,845r Oct 1 '24-'28 4s '08 A-O 500,000r Oct 10 1958 4s '08 J-D 25,000r Dec 1 '24-'28 4s '09 F-A 500,000r Feb 15 1959 4s '09 F-A 500,000r Apr 15 1959 4s '09 F-A 60,000r Aug 1 '24-'29 4s '09 A-O 43,500r Oct 1 '24-'29 4s '09 J-D 15,000r Dec 15 '24-'29 4s '10 F-A 500,000r Feb 15 1960 4s '10 J-D 30,000r June 15 '25-'30 4s '10 J-D 1,500,000r June 15 1960 4s '11 J-J 35,000r Jan 1 '25-'31 4s '11 J-J 17,500r July 1 '25-'31 4s '11 A-O 400,000r Oct 2 1931 4s '11 M-N 40,000r Nov 1 1931 4s '12 A-O 10,000r Apr 25 1937 4.4s '12 J-D 800,000r June 1 1932 4.4s '12 J-D 78,708.33r June 1 1937 4s '12 F-A 66,500r Aug 1 1937 4.4s '12 A-O 300,000r Oct 1 1932 4.4s '12 A-O 111,000r Oct 1 1937 4s '12 M-N 5,000r Nov 1 1937 4.4s '12 J-D 112,500r Dec 1 1937 4s '13 A-O 13,700r Mar 1 1938 4s '13 A-O 29,500r Apr 1 1938 4.4s '13 M-N 145,200r May 1 1938 4s '13 J-D 100,000r June 20 1938 4s '13 A-O 23,700r Oct 1 1938 4.4s '13 M-N 100,000r Nov 15 1938 4s '14 J-J 18,000r Jan 1 1939 4.4s '14 A-O 275,000r Apr 1 1939 4.4s '14 A-O 62,000r Apr 1 1939 4.4s '14 J-D 400,000r June 15 1964 4.4s '14 J-D 84,500r June 15 1939 4s '14 J-J 190,000r July 1 1934 4s '14 F-A 2,500r Aug 1 1939 4s '14 M-S 10,000r Sept 1 1939 4s '14 A-O 11,000r Oct 1 1939 4s '14 M-N 5,000r Nov 1 1939 4s '14 J-D 5,000r Dec 1 1939 4s '14 J-D 2,500r Dec 15 1939 9 4s '15 J-J 5,000r Jan 1 1940 4s '15 M-S 13,500r Mar 1 1940 4s '15 A-O 29,500r Apr 1 1940 4.4s '15 A-O 69,382.50r Apr 15 1935 4.4s '15 J-D 250,000r June 1 1935 4.4s '15 J-D 250,000r June 1 1965 4.4s '15 J-D 63,000r June 1 1940 4s '15 F-A 15,000r Aug 2 1940 4s '15 M-S 11,000r Oct 1 1935 4s '15 A-O 150,000r Oct 1 1935 4s '15 A-O 11,000r Oct 1 1940 4s '15 M-N 5,000r Nov 1 1940 4s '15 J-D 5,000r Dec 1 1940 4s '15 J-D 57,500r Dec 15 1940 4s '16 M-S 13,500r Mar 1 1941 4s '16 A-O 19,500r Apr 1 1941 4s '16 J-D 25,000r June 1 1941 4s '16 J-D 7,500r June 15 1941 4s '16 J-D 100,000r June 15 1941 4.4s '16 J-D 150,000r June 15 1936 4s '16 J-J 124,829.41r July 1 1941 4s '16 F-A 15,000r Aug 1 1941 4s '16 M-S 39,000r Sept 1 1941 4s '16 A-O 11,000r Oct 1 1941 4s '16 M-N 5,000r Nov 1 1941 4.4s '16 J-D 150,000r Dec 15 1936 4s '16 J-D 7,500r Dec 1 1941 4s '17 J-J 5,000r Jan 1 1942 4s '17 M-S 3,500r Mar 1 1942 4s '17 A-O 4,500r Apr 1 1942 4s '17 A-O 10,000r Apr 25 1942 4s '17 J-D 25,000r June 1 1942 4s '17 J-D

BUFFALO (Concluded).

4 1/2's 19 A-O 225,000...Apr 1 1944
4's 19 A-O 10,000...Apr 25 1944
4's 19 J-D 5,000...June 2 1944
4 1/2's 19 J-D 285,000...June 2 1939
4's 19 --- 20,500...July 1 1944
4's 19 --- 36,500...Sept 2 1944
4's 19 --- 11,000...Oct 1 1944
4's 19 --- 5,000...Nov 1 1944
4's 19 --- 5,000...Dec 1 1944
4's 19 --- 2,500...Dec 15 1944
4's 19 J-D 7,500...June 16 1944
4's 19 F-A 15,000...Aug 1 1944
4's 20 J-J 5,000...Jan 1 1945
4 1/2's 20 F-A 200,000...Feb 2 1940
4's 20 --- 12,500...June 1945
4's 20 --- 20,500...July 1945
4's 20 --- 3,500...Mar 1 1945
4 1/2's 22 M-N 250,000 or r...May 15 '42
4 1/2's 22 A-O 600,000 or r...Oct 2 '52
4's 23 M-N 1,700,000 or r...May 1 '53
Bird Ave. Sewer Refunding.
4 1/2's 13 M-N \$108,100r...May 1 '25-'33
Bird Island Pier Wall.
4 1/2's 14 M-N \$40,000r...Nov 2 1944
4 1/2's 15 A-O 34,000r...Oct 1 '24-'40
4 1/2's 16 J-D 54,000r...Dec 15 '24-'41
Bird Island Pier Improvement.
4 1/2's 18 J-D \$76,000...June 1 '25-'43
4 1/2's 19 J-D 48,400r...June 2 '25-'44
4 1/2's 22 M-N 90,000 or r...May 15 '42
4's 23 M-N 95,000 or r...May 1 '25-'43
4 1/2's 24 A-O 200,000r...Apr 1 '25-'44
Fire-House Bonds.
4's 80 F-A \$6,338...Aug 1 '24-'28
Public Market Bonds.
4 1/2's 24 A-O \$260,000r...Apr 1 '25-'44
Playground Bonds.
4's 09 F-A \$50,000r...Aug 1 1929
4's 11 A-O 50,000r...Apr 1 1931
4 1/2's 12 J-D 100,000...June 1 1932
4 1/2's 19 J-D 7,500r...June 2 '25-'29
4's 23 --- 19,000...Jan 2 '25-'43
River Channel Impt. Bo.'s.
4 1/2's 19 J-D 17,500r...June 2 '25-'29
4 1/2's 22 M-N 90,000 or r...May 15 '42
4 1/2's 22 A-O 185,000 or r...Oct 2 '24-'42
Bridge Construction Bonds.
4 1/2's 16 J-D \$117,000...Dec 15 '25-'36
4 1/2's 19 J-D 31,381...June 2 '25-'42
4 1/2's 23 A-O 100,000 or r...1924-1943
Library Bonds.
4's 22 M-S \$54,000...Mar 1 '25-'42
4's 22 --- 38,000...Sept 15 '24-'42
4 1/2's 23 J-D 200,000r...Dec 1 '24-'43
Sewage Pumping Station Bds.
4 1/2's 21 J-D \$48,000r...Dec 15 '24-'31
4 1/2's 21 --- 1,010.12...Dec 15 '25-'31
Fire Pipe Line Bonds.
4 1/2's 22 M-N \$360,000 or r...May 15 '42
4 1/2's 22 A-O 2,052,000 or r...Oct 2 '25-'42
City Plan Impt Bonds.
4 1/2's 22 A-O 2,375,000 or r...Oct 2 '24-'42
Harbor Improvement Bonds.
4's 23 J-J \$190,000r...Jan 2 '25-'43
4 1/2's 24 A-O 135,000r...Apr 1 '25-'39
Underwater Land Bonds.
--- \$50,000

INT.—WHERE PAYABLE.—Int. payable at the office of the Commissioners of Finance and Accounts in Buffalo and by Hanover Nat. Bank, New York.

TOTAL DEBT, SINK, FDS., &c.— Apr. 1 1924. Apr. 1 1923. Tot. bd. dt. \$60,012,942 \$54,527,257 Sink funds. 5,447,215 5,358,155

Net debt. \$54,565,727 \$49,169,102 Water debt. \$14,963,741 \$13,372,836 Watersk. fd. 2,275,639

ASSESSED VALUATION.— 1924. 1923. 1922

R.E.734104650 687669415 638635740 Per. 34660615 34775875 *36210830 Tot. 768765265 722445280 674846570 (Assessment nominal real value.) Tax per M. 28.46 26.84 27.74

* Including special franchise valuation amounting, 1922, to \$27,760,830; 1923, to \$26,775,875; 1924, to \$27,276,615

Assessed value of taxable real estate, including special franchises for the fiscal year 1923-1924, \$714,445,290. Tax rate (per \$1,000) 1924, \$28.46.

POPULATION.—In 1920, 506,775; 1915, 454,630; 1910, 423,715; in 1905, 376,587.

BUSTI UNION FREE S. D. NO. 1. This district (P. O. Lakewood) is in Chautauqua County.

School Bonds. 5's 23 s-a \$150,000...Mar 1 '28-'52 BOND. DEBT Apr 30 '24. \$159,000 Assessed val. 1923. 1,319,953 Sch. tax (per \$1,000), 1923. \$20.00

INT. at the National Chautauqua County Bank, Jamestown.

CAMDEN. This village is in Oneida County. Incorporated in 1834.

Lighting System Bonds. 3 1/2's --- \$10,000...\$1,600 yrly 4.35s --- 12,240...\$720 yrly

Paving Bonds. 4s --- \$14,000...\$1,000 yrly s '24 J-J 2,000...May 1 '25-'26

TOT. BD. DT. Apr 15 '24. \$42,240 Total assessed value 1923 (about % actual) 947,184 Tax rate (per \$1,000) 1923. \$1.69 Population 1910, 2,170; 1920, 1,941.

CAMILLUS UNION FREE SCH. DIST. NO. 9.

Building Bonds. 4 1/2's Nov 28,500r...1925-1943 BOND. DEBT Apr 17 '24. \$28,500 Total assessed value 1922 (70% to 80% actual) 1,138,535 School tax (per \$1,000) \$23.12 24 + Population (estimated) 1,250

INT. payable at the Mechanics Sav. Bank, Beacon.

CANAJOHARIE. This village is in Montgomery County. Incorp. 1829. Population 1910, 2,273; 1920, 2,415.

Sewer Bonds. 3 15-16s --- \$5,980...1924-1927

Water-Works Bonds. 4.55s '10 Aug \$85,000 or r Aug 1 '24-40 4.30s --- 32,000...1924-1939 5s --- 10,000

Street Improvement Bonds. 5s '23 --- \$8,000...July 1 '25-'28 BOND. DEBT Jan 1 1921. \$169,000 Total assess. value 1922 (60% act.) 1,532,776 Total tax (per \$1,000) 1919. \$15.0

CANANDAIGUA. This city is in Ontario Co. First inc. 1815; as city April 28 1913. Pop'n 1910, 7,217; 1920, 7,356.

City Hall Bonds. 5s '16 Jan \$8,000r...Jan 1 '25-'32 Pier bonds 4s --- \$14,000

Street Bonds. 3.65s '04 M-S \$40,000...Sept 1 '24-'27

Sewage Disposal Plant Bonds. 4 1/2's 22 J-J \$90,000...July 1 '24-'38

Special Appropriation Bonds. 4 1/2's 23 A-O \$70,000...Apr 1 '25-'38 4 1/2's 23 J-J 18,000...July 1 '39-'41 BOND. DEBT May 13 '24 \$231,000

Assess. val., real estate. 7,090,910 Assess. val., personal. 126,100 Other assessable property. 369,267 Total assess. val. '23 (abt. 72% act.) 7,586,277 Tax rate (per \$1,000) '24. \$18.04

z INT. payable at the County Nat. Bank, Canandaigua

CANASTOTA. This village is in Madison County. Incorporated 1835, re-incorporated 1870. Pop'n 1910, 3,247; 1920, 3,995.

Water Bonds. 3.80s J-J \$27,000...1924-1933

Paving Bonds. 4 1/2's J-J \$13,000...1924-1936 4.30s M-S 14,000...1924-1938 5s '13 M-N 38,000...1924-1942 5s '15 M-N 3,000...1924-1926

z Village Hall. 4.90 '17 M-N \$10,000...Nov 1 '24-'33

Fire Apparatus Bonds. 5s '23 M-S \$6,000r...Aug 1 1926 3,500r...Aug 1 1926

TOTAL D'T April 16 1924. \$115,500 Water debt (included) 27,000 Assess. val. real estate '23 1,661,036 Tax rate (per \$1,000) 1923. \$32.33

z INT. pay. at Vill. Clerk's office.

CANTON. A village in St. Lawrence County. Incorp. 1845. Pop'n 1910, 2,701; 1920, 2,631.

Old Water Bonds. 4s J-J \$6,500...\$1,500 yearly

Sewer Refunding Bonds. 5s g J-J \$33,600c...July 1 '25-'48

Gravity-Water-System Bonds. 4s '17 J-J \$151,200c...July 1 '25-'45 4s '18 --- 43,125...1924-1946 BOND. DEBT Apr 30 '21. \$281,500

Tot. taxable value 1923. 1,755,698 Total tax rate (per \$1,000) '19. \$11.24

CANTON. A town in St. Lawrence County. Population 1910, 6,151; 1920, 6,497

Bridge Bonds. 4s '13 Feb \$3,000...Feb 1 '25-'26 4 1/2's 15 M-S 1,000...Feb 1 1927 2,000...Mar 1 '25-'26 38,000...Mar 1 '27-'45

5s '22 Jan 1 6,000...June 1 '25-'30 BOND. DEBT Jan 1 1922. \$358,400 Tot. ass'd val. (75% act.) '23. 3,039,654 Tax rate (per \$1,000) 1920. \$13.19

INT. on 5s at St. Lawrence County Nat. Bank.

CARTHAGE. This village is in Jefferson County. Inc. 1841. Pop. '10, 3,563; '20, 4,320.

Water Bonds. 5s '20 s-a \$100,000...Mar 5 '25-'49

4 1/2's '07 F-A \$55,000c...Feb '25-'35 4 1/2's '07 F-A 37,200c...May 1 '25-'38 5s --- 35,000...\$2,000 yrly

Refunding Bonds. 4 1/2's 22 J-J \$46,080...July 1 '25-'47

Street Improvement Bonds. 5s --- \$100,000...Apr 1 '25-'49

Paving Bonds. 5s '17 M-S \$4,000...Sept 1 '24-'27 4.70s F-A 25,000...Aug 1 1948

Sewer Construction Bonds. 4.9s \$4,500...\$750 yearly 5s '20 J-J \$44,000...July 1 1949 BOND. DEBT May 24 '23. \$351,914

Water Bonds.

4s --- \$16,000...1924-1933

Street Impt. Bonds. 4 1/2's July \$19,699r...July 1 '25-'42 4 1/2's July 2,500...July 1 '25-'29

4 1/2's-5s 7,000...\$1,000 yrly BOND. DEBT Jan 27 1923. \$57,640

Water debt (included) 10,900 Assessed value, real estate. 2,567,776 Special franchises. 26,954

Tot. ass'd val. '23 (80% act.) 2,616,730 Tax rate (per \$1,000) 1922. \$12.25 Population 1910, 1,040; 1920, 1,013

CASTLETON. This village is in Rensselaer Co Incorp. 1827. Population 1910, 1,396; 1920, 1,595.

Highway Bonds. 5s --- \$6,500r...Apr 1 '25-'37

Water Works Purchase Bonds. 4.90s '13A-O \$36,100r...Oct 1 '24-'42 TOTAL DEBT Mar 1 '24. 45,000

Assess. val., real estate. 651,550 Assess. val., personal. 9,250

Other assess. property. 23,773 Tot. assess. val. '24 (90% act.) 684,573 Tax rate (per \$1,000) 1924. \$16.80

INT. payable at Nat'l Exchange Bank, Castleton.

CATTARAUGUS COUNTY. The county seat is Little Valley.

5s '22 --- \$400,000...Feb 15 '27-'34

Highway Bonds. 4 1/2's 23 s-a \$500,000...Feb 15 '28-'37 4 1/2's 24 F-A \$157,000c...Feb 15 '29-'42

BOND. DEBT Feb 1 '24. \$1,600,000 Assessed value, 1923. 54,738,802 Pop'n 1910, 65,919; 1920, 71,323

GAZENOVA, VILLAGE. This village is in Madison County. Founded 1793. Incorp. in 1810.

Refunding Water Bonds. 4s M-N \$27,800c...Part yearly

Sewer Refunding Bonds. 4 1/2's --- \$23,000r...\$1,000 yearly

Street Improvement. 5s '22 --- \$12,000...July 1 '25-'36 5s '22 --- 18,000c...Nov 1 '24-'41

Park Bonds. 5s '21 M-S \$7,000...Sept 1 '24-'37

BOND. DEBT Apr 15 '24. \$87,800

Water debt (incl.) 27,800 Assessed valuation, real. 1,501,475

Assessed val'n, personal. 568,500 Total ass'd val. (act.) '23. 2,069,975

Village tax (per \$1,000) 1924. \$12.00 Population 1910, 1,861; 1920, 1,683

INT. payable at Cazenovia Nat. Bank.

CEDARHURST. This village is in Nassau County. Incorp. Sept. 10 1910. Population 1920, 2,838.

Street Paving Bonds. 5s '23 M-S 96,000r...Mar 1 '25-'48

Park & Playground Bonds. 5s '20 M-S \$34,000r...Sept 1 '24-'40

6s '21 M-S 12,000...Sept 1 '24-'35

Storm Drainage Bonds. 6s '21 --- \$3,600...Mar 1 '25-'27

Street Impt. Bonds. 4 1/2's '12 M-S \$16,000r...Sept 1 '24-'31

4.70s '13 M-S 17,000r...Mar 1 '25-'32 4 1/2's '15 M-S 18,000r...Mar 1 '25-'33

TOTAL DEBT Feb 29 '24. \$206,000 Assess. val., real estate. 2,505,845

Assessed val., personal. 1,650 Assess. val., franchises. 79,420

Total assess. val. 1923 (abt. 40% actual) 2,586,915

Village tax (per \$1,000) 1923. \$20.00 INT. at Bank of Lawrence, Lawrence, N. Y.

CHAMPLAIN. This village is in Clinton County. Incorporated in 1873.

Street Impt. Bonds. 5s '19 ann \$5,600c...Sept. 1 '24-'30

* INT. at the National Chautauqua County Bank, Jamestown, or at the Dunkirk Trust Co., Dunkirk.

CHAUTAUQUA (TOWN) UNION FREE SCH. DIST. NO. 3.

Building Bonds. 4 1/2's '16 --- \$22,000r...Oct 1 '24-'45

TOT. BD. DT. Apr 18 '24. \$48,000 Tot. assess. val. '24 (2-3 act.) 2,469,225

Sch. tax rate (per \$1,000) '24. \$12.50 Population in 1920 (est.) 1,300

INT. Farmers & Mechanics Bank, Jamestown, in N. Y. exchange.

CHEEKTOWAGA. This town is in Erie County.

Sewer Bonds. 5s '12 Apr \$39,888r...Apr 1 '25-'42

5s '13 A-O 8,500...Apr 1 '25-'39 5s '13 A-O 16,000...Apr 1 '40-'47

5s '14 A-O 18,000...Apr 1 '25-'42

Deficit Bonds. 5 1/2's '18 --- \$27,750...1924-1929

BOND. DEBT May 17 '24. \$29,176 Assessment debt (add'l) 129,380

Assess. value, real estate. 13,433,080 Special franchise. 458,400

Total assessed value 1923. 13,896,480 Tax rate (per \$1,000) 1923. \$8.20

Population 1910, 7,650; '20, 11,923.

CHEEKTOWAGA UNION FREE SCH. DIST. NO. 7. This district is in Erie County.

P. O. Depew. Building Bonds. 4 1/2's '14 J-J \$15,000c...Jan 8 '25-'34

6s '21 --- \$18,000...Aug 1 '24-'41

BOND. DEBT Apr 17 1924 \$33,000 Sinking fund. 1,000

Total assess. val. (80% act.) 1924. 5,455,461

Sch. tax rate (per \$1,000) 1924. \$13.266

Population in 1923 (est.) 6,000 INT. payable in N. Y. City.

CHEMUNG COUNTY. Elmira is the county seat.

Hospital Bonds. 4s '16 F-A \$3,000c...Feb 1 '25-'27

5s '21 Feb 9,000...Feb 1 '25-'27

Road Bonds. 4 1/2's '16 Feb \$7,030...Feb 1 '26-'28

18,970...Feb 1 '25-'28

5s '21 Feb 108,000...Feb 1 '29-'34

GEN. CO. DT. Apr 17 '24. \$176,000

Assessed val., real estate. 56,954,378

Assessed val., pers'l prop. 717,200

Tot. assess. val. '23 (82% act) 57,671,578

State and county tax rate (per \$1,000) 1922. \$23.19

Pop'n 1910, 54,662; 1920, 65,872

INT. at County Treasurer's office.

CHENANGO COUNTY. Norwich is the county seat.

Highway Bonds. 4 1/2's '24 F-A \$100,000...Feb 1 '31-'35

4 1/2's '24 F-A 100,000 or r Feb 1 '36-'40

6s '21 B.D. DT. Apr 15 '24. \$300,000

Assessed value, real estate 22,827,733

Assessed value, personal. 266,880

Total assess ed value 1923. 23,094,613

(about 3/4 actual) 1920, 34,969

INT. at the Chenango Nat. Bank and at the Nat. Bank of Norwich, Norwich.

CHESTER. This village is in Orange County. Incorp. June 23 1892. Population 1910, 1,210; 1920, 1,049.

Refunding Water Bonds. 5s '17 J-D \$42,000...Due part year

5s '19 J-D 33,000...Dec 1 '24-'45

Impt. 4 1/2's '13 --- \$7,000

Roads. 4s J-J \$4,025c...1924-1928

Fire Engine & Equip. Bonds. 5s '22 J-D \$9,000c...Dec 1 '24-'32

BOND. DEBT Dec 11 '22. \$56,200

Tot. assess. val. 1923. 630,000

Vil. tax (per \$1,000) 1919. \$13.00

INT. payable in Chester.

CLAYTON. This village is in Jefferson County.

Highway Bonds. 5s '21 --- \$60,000...July 1 '26-'50

Motor Pumper Bonds. 5s '22 A-O \$2,800r...Oct 24 '24-'25

BOND. DEBT Mar 1 '24. \$76,464

Water debt (incl.) 5,192

CLINTON (Concluded).

Swer Bond. \$14,000 1924-1937
Electric Light Bonds. \$350 annually
Street Bonds. \$12,000 \$500 yearly
BOND. DEBT Feb '28 '24 \$47,850
Water debt (incl.) 14,000
Tot. assess. val. '23 (85% act.) 982,634
Total tax rate per \$1,000 '23 \$12.24
Population 1910, 1,236; 1920, 1,270

CLINTON COUNTY.

Plattsburgh is the county seat.
5 1/2 s '21 J-J \$60,000 Dec 1 '26-'37
Highway Bonds.
5 s '23 s-a \$21,000 or r Aug 1 '32-'42
5 s '24 s-a \$2,000 or r 1925-1938
Refunding Bonds.
4 1/2 s '21 J-J \$60,000 Jan 2 '25-'39
BOND. DEBT Apr 16 '24 \$311,000
Total assessed value 1923 14,914,333
Pop'n 1910, 48,230; 1920, 43,898
INT. at City Nat. Bk., Plattsburgh

CLYDE.

This village is in Wayne County.
Swer Bonds. \$12,000
State Highway Bonds.
5 s '22 Sept \$36,000 Sept 1 '24-'35
Paving Bonds.
5 s '22 Sept 12,000 Aug 1 '24-'29
BOND. DEBT June 21 '24 \$60,000
Assess. debt (additional) 8,700
Assess. val., real estate 1,202,908
Assess. val., personal 29,900
Other assess. property 270,945
Tot. assess. val. '23 (3/4 act.) 1,503,753
Tax rate (per \$1,000) 1923 \$20.00
Population 1910, 2,695; 1920, 2,528.

COBLESKILL.

This village is in Schoharie County.
Inc. 1868. Reincorporated under
new charter Jan. 1917. Population
1910, 2,088; 1920, 2,410.
Filtration Plant Bonds.
4 1/2 s '23 J-J \$15,000 July 1 '26-'28
Fire Equipment Bonds.
4 1/2 s '23 J-J \$6,000 July 1 '25-'26
School Bonds (Dist. No. 1).
5 s '13 F-A \$56,000 Feb 1 '25-'52
Swer Bonds.
5 1/2 s '21 A-O \$12,000 Oct 1 '24-'35
Paving Bonds.
4.60 s '23 \$40,000 May 1 '25-'34
Park Bonds.
4 s '07 F-A \$1,000 Feb 1 1925
Street Bonds.
3.95 s M-N \$23,400 May 1 '24-'36
Water Extension Bonds.
4 1/2 s '22 J-J \$6,000 July 1 '24-'25
T.C.T. B.D. DT. Apr 16 '24 \$166,400
Water debt (incl.) 21,000
Assessed value, real est. 1,947,943
Assess. val., personal 57,400
Other assess. property 40,824
Tot. ass'd val. '23 (72% act.) 2,046,167
Total tax (per \$1,000) 1923 \$18.60
INT. at Village Treasurer's office.

COEYMANS TOWN UNION FREE SCHOOL DISTRICT NO. 3.

This district (P. O. Ravena) is in Albany County.
4 1/2 s '08 ann \$9,000 \$500 yearly
5 s '22 J-J \$93,000 Jan 1 '25-'72
BOND. DEBT Apr 18 '23 \$130,000
Assess. val. '23 (3/4 actual) 742,037
Sch. tax rate (per \$1,000) 1923 \$3.40
Population 1924 (est.) 1,700
INT. on 1908 issue at Albany Trust Co., and on 1922 issue at National Commercial Bk. & Tr. Co., Albany.

COHOES.

This city is in Albany County.
Incorp. 1870. Population 1910, 24,709; 1920, 22,987.
Park Ave. Impt. Bonds.
5 s '20 F-A \$2,245 Feb 1 1925
Seneca St. Impt. Bonds.
5 s '20 F-A \$230 Feb 1 1925
Congress St. Impt. Bonds.
5 s '20 F-A \$130 Feb 1 1925
Public Improvement Bonds.
3 1/2 s '00 J-J \$55,347 Jan 1 '26-'31
4 1/2 s '01 J-J 10,305.33 Jan 1 1925
4 1/2 s '16 J-J 6,000 Apr 1 '25-'26
4 1/2 s '16 J-J 1,900 Apr 1 '25-'26
4 1/2 s '17 J-J 12,000 Feb 1 '25-'30
5 s '18 F-A 0.000 Aug 15 '24-'33
5 s '19 J-J 1.0 0.1 May 1 '25-'26
5 s '20 F-A 75,000 Feb 1 '25-'39
5 s '20 F-A 2,180 Feb 1 1925
(10,000 or r May 1 '25-'26
30,000 or r May 1 '25-'36
4 1/2 s '23 M-N 54,000 or r May 1 '25-'33
4 1/2 s '24 A-O 90,000 or r May 1 '25-'37
(Por maturity see V. 118, p. 2988.)
4 1/2 s '24 A-O \$140,000 Apr 1 '25-'38
Grading Bonds.
3 1/2 s '00 J-J \$2,426.67r Jan 1 1937
School Bonds.
3 1/2 s '01 J-J \$40,000 Jan 1 1926
4 1/2 s '17 M-N 97,500r May 1 '25-'37
4 1/2 s '19 M-S 120,000r Sept 1 '24-'39
Fire Department Bonds.
4 1/2 s '02 J-J \$4,000 Jan 1 1925
4 1/2 s '10 J-J 8,000r Aug 15 1923
4 1/2 s '14 J-J 10,000r July 1 '25-'34
4 s '17 J-J 2,000 July 1 '25-'26
Voting Machine Bonds.
5 s '18 M-S \$6,000 Sept 1 '24-'26
City-Hall Bonds.
4 s Dec \$25,000r Dec 15 '24-'28
Deficiency Bonds.
4 1/2 s '16 J-J \$30,000r Jan 1 '25-'36
Water Bonds.
4 1/2 s '10 J-J \$20,000r Aug 1 '24-'25
5 s '18 J-D 48,000 June 15 '25-'48
4 1/2 s '19 F-A 3,118 Dec 1 '24-'39
(\$2,500 in odd-numbered years,
\$2,000 in even-numbered years.)
6 s '20 J-J 63,000 July 1 '25-'45
Water Refunding Bonds.
5 s '18 J-D \$38,000 Jan 15 '25-'43
15,000 Jan 15 '44-'48
Ontario St. Bridge Bonds.
4 1/2 s '17 J-D \$19,500r Dec 15 '24-'36

Sewer Construction Bonds.

3 1/2 s '99 J-J \$15,680.54r Jan 1 '29-'31
3 1/2 s '99 J-J 40,245.88r Jan 1 '32-'39
Bridge Bonds.
6 s '21 A-O \$14,000 Oct 1 '24-'37
General Improvement Bonds.
6 s '21 A-O \$35,000 Oct 1 '24-'33
3,445.29 Oct 1 1934
21,000 Oct 1 '35-'41
25,500 Oct 1 '24-'26
26,000 Oct 1 '27-'30
6,072.59 Oct 1 1931
10,000 Oct 1 '32-'36
4 1/2 s '24 A-O 18,000r Apr 1 '25-'33
BOND. DEBT May 31 '24 \$1,331,462
Total assess. valuation '23 13,366,932
City tax (per \$1,000) 1924 \$29.95
INT. on impt. bonds of 1905 and
fire dept. bonds of 1914 at U. S.
Mtg. & Tr. Co., N. Y.; on all others
at Central Tr. Co., N. Y.

COLD SPRING.

This village is in Putnam County.
Incorporated in 1846.
Dock Bonds.
5 s '18 M-N \$7,500 1924-1948
Swer Bonds. \$85,500
Water Works Bonds.
4 1/2 s '22 M-N \$12,500 Nov 1 '27-'51
BOND. DEBT May 1924 \$90,500
Tot. assess. val. '23 (75% act.) 1,029,920
Tax rate (per \$1,000) 1924 \$14.10
Population 1910, 2,549; 1920, 1,433
INT. payable in N. Y. City and at
the National Bank of Cold-Spring-
on-Hudson, Cold Spring.

COLONIE UNION FREE SCHOOL DISTRICT NO. 22.

This district (P. O. Watervliet) is in Albany County.
School Bonds.
5 s '22 s-a \$114,000 Dec 1 '24-'42
BOND. DEBT May 13 '24 \$114,000
School tax (per \$1,000) 1924 \$15.90
INT. at the National Bank of
Watervliet in New York exchange.

COLUMBIA COUNTY.

County seat is Hudson.
Highway Bonds.
4 1/2 s '12 J-D \$58,000r June 1 '25-'30
4 1/2 s '16 M-S 76,400 Mar 1 '25-'45
4 1/2 s '22 F-A 280,000r Feb 1 '31-'44
10,000r Feb 1 1945
Funding Bonds.
4 1/2 s '12 J-D \$56,000 June 1 '25-'30
Court-House Bonds.
4 1/2 s '09 J-J \$10,000r Jan 1 1925
BOND. DEBT May 23 '23 \$517,000
Total assess. val. 1922 30,274,848
Popula'n 1910, 43,658; 1920, 38,937
INT. coupons at office of Treas.,
registered bonds in N. Y. exchange

CONCORD UN. FREE SCHOOL DIST. NO. 1.

This district (P. O. Springville) is in Erie Co.
Pop'n 1913 (est.) 2,800
4 1/2 s '08 Jan \$55,120 Jan 1 '25-'58
BOND. DEBT April 17 '24 \$59,000
Ass'd val'n (75% act.) '23 2,025,000
School tax (per \$1,000) '23 \$12.16
INTEREST payable direct to
holders of bonds.

COOPERSTOWN.

This village is in Otsego County.
Inc. 1807.
Village Hall.
4 s Apr \$2,000
Swer Bonds.
5 s M-S \$18,000r
Paving Bonds.
5 s Apr \$26,600r
GEN. B.D. DT. June 2 '24 \$46,600
Floating debt (add'l) 17,435
Assessed val., real 3,938,200
Assessed val., personal 8,300
Other assessable property 135,408
Tot. ass'd val'n 1924 (act.) 4,081,908
Tax rate (per \$1,000) 1924 \$9.28
Population 1910, 2,484; 1920, 2,725

CORINTH.

This village is in Saratoga County.
Incorporated in 1885.
BOND. DEBT Mar 1 '22 \$51,000
Ass'd val., real est. & fran. 1,367,155
Assessed valuation, personal, 20,190
Total assessed val. 1922 1,387,345
Tax rate (per \$1,000) 1918 \$21.13
Population 1910, 2,166; 1920, 2,576

CORNING, CITY.

This city, situated in the town of
the same name, is in Steuben County
Incorporated March 20 1890.
City Bridge Bonds.
4 s '03 J-J \$15,000 July 1 '47-'48
5 s '20 M-S \$42,500 Sept. 1 '24-'40
Tax rate (per \$1,000) 1918 \$21.13
Population 1910, 2,166; 1920, 2,576
Water Bonds.
4 s '03 J-J \$10,000 July 1 1946
4 s '07 A-O 45,000 Oct 10,000 y'ly
5 s '18 J-J 9,600 Jan 1 '25-'48
General Fund Bonds.
4 s '03 J-J \$25,000 July 1 '43-'45
River Bonds.
4 s '96 J-J \$150,000 July 1 '26-'40
City Sewer Bonds.
4 s '03 J-J \$40,000 July 1 '49-'52
5 s '19 J-J 15,000 July 1 '25-'29
Sewer & Water Bonds.
5 s '21 M-S \$21,000r Mar 1 '25-'31
BOND. DEBT June 1 '23 \$627,500
Assess. val. real estate 9,766,750
Assess. val. personal 88,400
Assess. val. spec. fran. 957,425
Total assess. val. 1922 10,812,575
Total tax rate (per \$1,000) '22 \$43.22
Population 1910, 13,730; 1920, 15,820
INTEREST payable at Columbia
Tr. Co., N. Y.

CORNING SCHOOL DIST. NO. 9.

50,000 May 1 '27-'31
75,000 May 1 '32-'36
4 1/2 s '22 M-N 100,000 May 1 '37-'41
125,000 May 1 '42-'46
150,000 May 1 '47-'51

4 s '95 M-S \$13,000c 1925-1931
4 s '09 M-S 29,500c 1932-1946
BOND. DEBT Apr 15 '24 \$542,500
Tot. assess'd val'n 1923
(about 80% actual) 7,992,898
School tax (per \$1,000) 1923 \$15.00
Population in 1924 (est.) 11,500
INTEREST on bonds of 1895 payable
in Cortland and on bonds of
1909 in New York.

CORNING UNION FREE SCH. DIST. NO. 13.

5 s '08 M-S \$19,500c Sept 1 '24-'50
BOND. DEBT Apr 16 1923 \$49,500
Tot. assess. val. (80% act.) '23 3,316,620
School tax (per \$1,000) 1923 \$15.11
Population (est.) 1920 7,500
INT. on 4s payable in New York
City; on 5s at First Nat. Bk. of N. Y.

CORNWALL-ON-HUDSON

A village in Orange County. Inc
1884. Population 1910, 2,658; 1920,
1,755.
Reservoir Construction Bonds.
4 1/2 s '12 F-A \$14,000r Feb 1 '25-'31
Refunding Water Bonds.
5 s '15 F-A \$50,000 Aug 2 1930
Sidewalk Construction Bonds.
5 s '11 \$1,000 July 1 1925
BOND. DEBT Apr 17 1924 \$86,000
Water Sinking Fund 12,279
Assess. val., real estate 1,998,125
Assess. val., personal 98,700
Other assessable property 25,000
Total assessed val. (40%
act.) 1923 2,121,825
Tax rate (per \$1,000) 1923 \$15.00
INT. payable at Vil. Treas. office

CORNWALL UNION FREE SCH. DISTRICT NO. 4.

This district (P. O. Cornwall) is in
Orange County.
School Bonds.
4 1/2 s '22 J-J \$12,000 July 1 '24-'27
96,000 July 1 '28-'43
32,000 July 1 '44-'47
BOND. DEBT May 1923 \$193,000
Assessed valuation 1921 1,289,454
INT. payable in New York ex-
change at the Cornwall Nat. Bank.

CORTLAND.

This city is in Cortland Co. Inc.
Mar. 1 1900.
4 s '16 A-O \$109,400 1936
Fire Station Bonds.
4 1/2 s '15 J-J \$52,000 June 30 1935
Swer Bonds.
4 s '09 O \$1,500 June 1 1929
4 1/2 s '15 J-J \$16,000r Apr 30 1935
4 1/2 s '22 J-J 17,000 1942
4 1/2 s '24 M-N 15,000c & r Mar 1 1943
Paving Bonds.
4 s '07 J-J \$15,750 1924-1926
4 1/2 s '15 J-J 7,609.41 June 30 1935
Water-Works Purchase Bonds.
4 s '10 J-J \$228,000 \$6,000 yrly
Refunding Bonds.
4 s '05 A-O \$60,900r Apr 1 1925
Paving and School Bonds.
4 1/2 s '13 J-J \$54,000 July 1 '25-'33
Deficiency Bonds.
4 1/2 s '17 M-N \$52,000r May 1 '25-'37
School Bonds.
4 s '04 J-D \$19,500 Dec 1 1924
4 s '09 A-O 23,000 Apr 1 '27-'28
4 1/2 s '22 A-O \$365,750 Oct 1 '24-'42
(For amount due each year see
V. 115, p. 1759.)
Street Improvement Bonds.
4 1/2 s '22 M-S \$16,000r Mar 1 '25-'32
4 1/2 s '22 J-J 70,000 Jan 1 '32-'41
4 1/2 s '24 M-N 119,000c & r Mar 1 '27-'43
11,000c & r Mar 1 1944
4 1/2 s '24 M-N 35,000c & r Mar 1 '25-'31
12,000c & r Mar 1 '32-'34
BOND. DEBT Jan 1 '24 \$1,057,078
Water debt (included) 228,000
Total assess. val. 1923 11,660,968
Total tax (per \$1,000) 1922 \$30.99
Population 1910, 11,504; 1920,
13,294
INT. on bonds marked (*) at the
U. S. Mtg. & Trust Co., N. Y.;
others payable in N. Y. exchange.

CORTLAND COUNTY.

Cortland is the county seat.
County organized April 8 1808.
Highway Bonds.
4 1/2 s '16 A-O \$32,000c Apr 1 '25-'32
5 s '20 A-O 30,000c Apr 1 '25-'30
4 1/2 s '22 A-O 65,000c Apr 1 '25-'37
Court-House & Jail Bonds.
4 1/2 s '22 J-J \$773,000 July 1 '24-'52
(For amount due each year see
V. 115, p. 209.)
BOND. DEBT Apr 15 '24 \$900,000
Total assess. value 1922 22,859,489
State & Co. tax (per \$1,000) '23 \$46.80
Population 1910, 29,249; 1920,
29,625.
INT. payable in New York City.

CORTLANDT UNION FREE SCH. DIST. NO. 7.

This district is in Westchester Co.
4.10 s J-J \$63,320r Jan 1 '25-'61
3.95 s J-J 48,750r Jan 1 '25-'61
3 1/2 s J-J 5,000r 1926-1930
4 1/2 s '35 J-D 3,500r Dec 1 '24-'30
TOTAL DEBT Apr 10 '23 \$123,000
Sinking fund 4,500
Total assess. val. 1922
(about 3/4 actual) 7,292,578
School tax (per \$1,000) '22 \$11.65
Population in 1923 (est.) 9,000
INT. at Peekskill Sav. Bank.

CORTLANDT UNION FREE SCH. DIST. NO. 8.

This district is in Westchester Co.
4.35 s '07 s-a \$21,700r Jan 1 '25-'31
4.15 s J-J 3,000r Part yearly
4 1/2 s '12 J-J 70,000r Jan 1 '27-'49
4.95 s '13 J-J 4,100r 1925-1934
BOND. DEBT Apr 17 '23 \$106,000
Assess. val. '22 (80% act.) 5,461,849
School tax (per \$1,000) 1922 \$11.44
INTEREST payable at Westches-
ter Co. Nat. Bank, Peekskill.

COXSACKIE.

This village is in Greene County.
Incorporated in 1867.
Water Bonds.
5 1/2 s '20 M-S \$47,000 \$2,000 yrly be-
ginning Sept 1
1925
5 s '21 Dec. 1 \$10,000
5 s '22 ann 18,000 July 1 '24-'32
BOND. DEBT Feb 29 1924 \$98,500
Water debt (included) 80,500
Assess. val. real estate 1,386,400
Assess. val. personal 16,200
Other assessable property 26,250
Total ass'd val. '23 (actual) 1,428,850
Population 1910, 2,494; 1920, 2,121
INT. on bonds of 1922 at the
National Bank of Coxsackie.

CRAWFORD TOWN UNION FREE SCHOOL DISTRICT NO. 3.

This district (P. O. Pine Bush) is
in Orange County.
5 s '22 s-a \$30,000 Nov 1 '24-'38
15,000 Nov 1 '39-'43
5 s '22 M-N 15,000 Nov 1 '27-'41
BOND. DEBT Apr 15 1924 \$60,000
Assessed value 1923 718,400
School tax (per \$1,000) 1923 \$20.88
* INT. at the U. S. Mtg. & Trust
Co., New York, in N. Y. exchange.

CROTON-ON-HUDSON.

This village is in Westchester Co.
Inc. 1898. Population 1910, 1,806;
1920, 2,286.
Water-Works Bonds.
4 1/2 s Oct 1 \$39,000 Oct 1 '24-'34
Swer-System Bonds.
4 1/2 s '22 A-O \$31,500c Oct 1 '24-'44
Highway Improvement Bonds.
4 1/2 s '22 J-J \$38,000 July 1 '25-'43
4 1/2 s '23 J-J \$15,000 July 1 '25-'39
BOND. DEBT Jan 27 1923 \$124,750
Water debt (incl.) 50,250
Assess. debt (additional) 12,400
Total assessed value 1922
(80% act.) 1,193,900
Total tax (per \$1,000) 1923 \$16.96
INT. on bonds of 1922 at the First
National Bank, Croton-on-Hudson,
or at U. S. Mtg. & Trust Co., N. Y.

CROTON UNION FREE S. D. NO. 2.

4 1/2 s '07 Jan \$6,000r Jan 1 '25-'27
4.40 s '08 Jan 39,000r Jan 1 '28-'37
4 1/2 s '09 Jan 1,500r Jan 1 1925
TOTAL DEBT Apr 16 '23 \$52,000
Assess. val. 1922 8,793,920
Tax rate (per \$1,000) 1922 \$6.823
Population in 1922 (est.) 3,100
INT. on 4 1/2 s at Peekskill Sav. Bk.;
on 4.40s at Home Sav. Bk. White
Plains; on 4 1/2 s at People's Sav. Bk.,
Yonkers.

CUBA.

This village is in Allegany Co.
Incorporated in 1870.
4 1/2 s '23 J-J \$107,097 July 1 '25-'53
School Bonds.
4 1/2 s '09 \$14,500
BOND. DEBT Mar 1 '24 \$115,790
Assessed valuation, real 1,106,900
Assessed val'n, personal 53,650
Other assessable property 51,700
Total val. 1923 (3/4 act.) 1,212,250
Total tax rate (per \$1,000) '23 \$24.91
Population 1910, 1,556; 1920, 1,611

DANVILLE.

This village is in Livingston Co.
Incorp. 1845. Population 10,3938;
1920, 4631.
Street Impt. Bonds.
5 s '20 \$32,000 June 1 '25-'40
Paving Bonds.
5 s '12 J-D \$21,700 Dec 1 '24-'33
4.70 s '22 45,000 June 1 '25-'39
Water Bonds.
4 1/2 s '96 \$3,880r Sept 1 1924
5 s '20 14,000 May 1 '25-'38
5 s '20 3,180 May 1 '25-'37
4.70 s '22 6,500 June 1 '25-'37
Swer Bonds.
3.75 s '04 A-O \$30,000r Oct 1 '24-'29
4.70 s '21 3,500 June 1 '25-'31
BOND. DEBT Apr 17 '22 \$145,440
Water debt (included) 43,300
Assessed value '21 (3/4 act.) 2,168,035
Village tax (per \$1,000) 1920 \$46.31

DEER PARK.

This town is in Orange Co. The
city of Port Jervis having been a pa-
rt of the town at the time the bonds be-
low were issued, that city is respon-
sible for the payment of 80% of same.
Refunding Railroad Bonds.
3 1/2 s F-A \$41,850c & r Feb 25-'29
BOND. DEBT Apr 22 '24 \$57,000
Tot. ass'd val. '23 (65% act.) 3,141,302
Tax rate (per \$1,000) 1923 \$32.23
Population 1910, 1,696; 1920, 1,615
INT. at Nat. Bank of Port Jervis.

DEER PARK (TOWN) UNION FREE SCHOOL DIST. NO. 1.

4 1/2 s '11 A-O \$32,000r Apr 1 '25-'40
4 1/2 s '10 A-O 20,000r Oct 1 '24-'40
4 1/2 s '19 s-a 5,000c & r June 1 '25-'29
90,000c & r June 1 '30-'47
4 1/2 s '19 J-D 10,000 June 1 '48-'49
4 1/2 s '22 s-a 400,000 Nov 1 '30-'69
TOTAL DEBT Apr 15 '24 \$564,000
Tot. ass'd val. '23 (75% act.) 10,071,868
School tax (per \$1,000) 1924 \$14.26
Population in 1920 (est.) 10,300
INT. payable at First Nat. Bank of
Port Jervis in N. Y. exchange.

DELAWARE COUNTY.

Deli is the county seat.
Highway Bonds.
4 1/2 s '22 A-O \$360,000 Apr 1 '25-'52
BOND. DEBT Oct 1922 \$390,000
Assessed value 1922
Real and franchises 33,858,493
Personal 366,304
Bank stock 1,989,932
Total 36,214,739
Popul'n 1910, 45,575; 1920, 42,774

DELEHI.

This village is in Delaware County. Incorporated in 1821. Highway Bonds. 5s '16 M-S \$4,000...Sept 1 '24 '25 Water Bonds. 4s M-N \$12,000...1927 TOT. BD. DT. Apr 24 '23...\$70,000 Water debt (included).....12,000 Assessed val'n, real estate...1,747,930 Assessed val'n, personal...118,250 Assessed val'n, franchises...15,882 Total ass'd val. (act. val.) '23 1,882,062 Tax rate (per \$1,000) 1923...\$14.88 Population 1910, 1,736; 1920, 1,669 INT. at Village Treasurer's office

DELEHI, TOWN.

A town in Delaware County. Inc. Mch. 1821. Population '10, 2,815; 1920, 2,721.

Refunding Bonds. 4 1/2s '15 May \$76,000...May 1 '25-40 (See V. 100, p. 1017 for maturity) BOND. DEBT Apr 10 '23...\$81,000 Assessed value, real estate...2,743,256 Assessed value, personal...78,600 Total ass'd val. '23 (act.)...2,821,856 Total tax (per \$1,000) 1923...\$23.78 INT. at Delaware Nat. Bk., Delhi

DELHI UNION FREE SCHOOL DISTRICT NO. 10.

This district is in Delaware Co. 5s '14 M-S \$40,500...Sept 15 '23-47 BOND. DEBT Apr 17 '24...\$41,000 Total ass'd val. '24 (act.)...1,690,387 Tax rate (per \$1,000) 1924...\$18.00 INT. at Delaware Nat. Bank in N. Y. Exchange.

DEPEW.

This village is in Erie County. Incorp. 1894. Population 1910, 3,921; 1920, 5,850.

4 1/2s '18 J-J \$11,800...Jan 1 '25-28 Village-Hall Bonds. 4.40s '12-J \$9,890...Jan 15 '25-32 Street Paving Bonds. 4 1/2s '23 J-J \$20,000...July 2 '25-44 Street Impt. Bonds. 6s '19 J-D \$69,660...Dec 1 '24-'35 Sewer Bonds. 4.40s '09-M-N \$37,400...Nov 1 '24-'34 4 1/2s '22 F-A \$9,500...Aug 1 '24-'42 Improvement Bonds. 4.60s '15-A-O \$10,000...Oct 1 '24-'25 4.15s J-J \$4,362...Jan 2 '25-'27 Improvement Bonds. 5s '17 M-N \$5,840...1924-1927 Street Bonds. 5s s-a \$74,000...1924-1936 Water Bonds. 4 1/2s '22 F-A \$9,500...Aug 1 '24-'42 BOND. DEBT Jan 1 1921...\$271,813 Sinking funds...15,555 Assessed valuation 1915...2,795,56 Vll. tax rate (per \$1,000) '15...\$21.39

DE RUYTER.

This town is in Madison County. Railroad Bonds. 3.25s \$36,000...BOND. DEBT Apr 15 '24...\$25,000 Assessed value, real estate...431,495 Assessed value, personal...3,400 Other assessable property...10,461 Total assessed value 1923...445,356 Tax rate (per \$1,000) 1923...\$31.30 Population 1910, 1,196; 1920, 1,141.

DE WIT UNION FREE SCHOOL DISTRICT NO. 14.

This district (P. O. Eastwood) is in Onondaga County. 4 1/2s '22...\$70,000...May 1 '27-'40 120,000...May 1 '41-'60 4 1/2s '23...90,000...Nov 1 '28-'37 BOND. DEBT June 1 '23...\$194,500 Assessed value 1922...1,806,529 District tax (per \$1,000) '22...\$16.60

DICKINSON & FENTON CONS. SCH. DIST. NO. 1.

This district (P. O. Port Dickinson) is in Broome County. 5s '19 J-D \$51,000...BOND. DEBT May 21 '24...\$51,000 Ass'd value 1924 (2-3 act.)...1,473,395 School tax rate (per \$1,000) '24 \$13.00 Population in 1924...1,500

DOBBS FERRY.

This village is in Westchester Co. Inc. 1873. Population 1910, 3,455; 1920, 4,401.

Street Bonds. 4s '09 J-J \$20,000...July 1 '25-'34 4s '09 J-J \$4,500...July 1 '25-'33 4.40s '15-F-A \$126,000...Aug 1 '24-'44 Public Park Bonds. 4s '09 J-J \$1,000...July 1 1925 Fire Department Bonds. 5s '22 M-N \$4,000...May 1 '25-'26 1,500...May 1 1927 5s '22 F-A \$10,000...Aug 1 '26-'35 Sidewalk Bonds. 4s '09 J-J \$7,000...July 1 '25-'31 BOND. D.T. April 15 1924 \$180,500 Assess. val. real...5,820,682 Assess. val. personal...50,000 Other assessable property...250,256 Tot. ass'd val. '23 (70% act.) 6,520,938 Tax rate (per \$1,000) 1922...\$15.10 INT. payable at Dobbs Ferry Bk.

DOLGEVILLE.

This village is in Herkimer and Fulton counties. Inc. Mch. 17 1891.

Retaining-Wall Bonds. 4 1/2s '17 J-J \$1,250...July 1 '25-'29 Motor Truck Bonds. 5 1/2s '23 J-J \$1,500...July 1 '25-'27 Fire Alarm Bonds. 4.20s '11 June \$534...1924-1925 4 1/2s '13 Mar \$574...1924-1930 Sewer Bonds. 3.90s '04-J \$15,000...July 1 '25-'34 4.20s '11 June \$3,500...1924-1937 5s '22 M-N \$7,000...Nov 1 '24-'30 Paving Bonds. 4s '10 M-S \$6,602...Sept 1 '24-'30 4 1/2s '16 J-J \$9,000...July 1 '25-'30 1,000...July 1 1931 4,861.44 Dec 28 '24-'35 5 1/2s '21 J-D \$8,000...July 1 '25-'42

BOND. DEBT Apr 14 1923 \$90,802 Tot. ass'd val. '22 (3-5 act.) 1,937,500 City tax (per \$1,000) 1922...\$13.36 Pop'n 1910, 2,685; 1920...3,448 INT. on 4s at the Amer. Exchange Bank; on 3 1/2s by State Comptroller.

DUANESBURG UNION FREE SCHOOL DISTRICT NO. 1.

This district is in Schenectady Co. 5s '22...\$62,000...Sept 1 '24-'54 1,000...Sept 1 1955 BOND. DEBT Apr 7 1923...\$65,000 Tot. ass'd val. '22 (3-5 act.)...509,045 School tax rate (per \$1,000) '22 \$14.00 Population in 1922...700

DUNKIRK.

This city is in Chautauqua County. Incorp. 1880. Pop'n 1910, 17,221; 1920, 19,336.

4 1/2s '16...\$25,000...1924-1928 Improvement Bonds. 4 1/2s '17 ann \$5,700...Apr 4 '25-'27 Public Dock Bonds. 5s '15...\$100,000...June 1 '25-'44 Deficiency bonds 1913...\$6,000 Fire Dept. Motorization Bonds. 4 1/2s '23 A-O \$27,000...Apr 1 '25-'33 8,000...Apr 1 '34-'35 Water and Electric Bonds. 4 1/2s '22...\$20,000...Oct 1 '25-'28 Fire Alarm-Police Signal Bonds. 4 1/2s '22 M-N \$24,000...Nov 1 '24-'27 35,000...Nov 1 '28-'32 Columbus Street Impt. Bonds. 4 1/2s '22...\$2,209.44...Dec 1 '24-'31 BOND. DEBT May 5 '24...\$219,000 Water debt (additional)...25,000 Assessment debt (add'l)...77,354 Assess. val., real estate...10,426,570 Assess. val., personal...79,900 Other assessable property...477,970 Tot. ass'd val. '23 (65% act.) 10,984,440 Tax rate (per \$1,000) 1923...\$13.37 Exemptions...1,485,535 City tax rate (per \$1,000) '22...\$12.08 INTEREST at Dunkirk.

DUNKIRK SCHOOL DISTRICT.

4s '08 M-S \$50,000...Jan 1 '25-'34 3 1/2s '00 J-J \$4,000...Jan 1 1925 4s '14 A-O \$10,000...Oct 1 '24-'25 5 1/2s '20 F-A \$239,000...Feb 1 '25-'39 BOND. DEBT Apr 16 '24 \$303,000 Total assessed val'n 1924 (about 60% actual)...12,343,778 School tax (per \$1,000) 1924...\$23.88 Population in 1920...19,336 INT. at Lake Shore Nat. Bank, Dunkirk.

DUTCHESS COUNTY.

Poughkeepsie is the county seat. Court-House and Jail Bonds. 3 1/2s '02 J-J \$42,000...Jan 2 '25-'31 1,000...Jan 2 1932 3 1/2s '03 J-J \$5,000...Jan 2 1928 County House Bonds. 3 1/2s J-J \$10,000...Jan 2 '25-'28 BOND. DEBT Apr 15 '24 \$118,000 Ass'd value, real & franch. 94,304,016 Assess. val. personal...820,840 Tot. assess. val. '23 (80% act.) 95,124,856 Pop'n 1910, 87,661; 1920, 91,747 INT. payable at Co. Treas. office.

EAST AUBORA.

This village is in Erie County. Incorp. 1849. Population 1910, 2,781; 1920, 3,703.

Street Paving Bonds. 4.10s '17 J-J \$6,600...Jan 1 '25-'26 4.10s '17 J-J \$2,660...Jan 1 '25-'26 5s '22 F-A \$9,000...Aug 1 '24-'28 5s '18 F-A \$18,900...Aug 1 '24-'32 4 1/2s '22 J-D \$11,700...Dec 1 '25-'28 Street Lighting Bonds. 4.10s '17 J-J \$2,200...Jan 1 '25-'26 Water-Ext. Bonds. 5s '13 J-J \$8,000...July 1 '25-'32 Sewer Bonds. 4.30s '11 J-J \$66,000...July 1 '25-'40 4.30s '11 F-A \$3,000...Aug 1 '24-'29 4 1/2s '22...73,150...Apr 1 '25-'43 Motor Truck & Pumper Bonds. 5s '24 J-J \$9,000...Jan 1 '25-'33 Water Refunding Bonds. 4.35s '11 J-J \$32,000...Jan 1 '25-'40 Combination Hose & Chemical Engine Bonds. 5s '22 F-A \$1,800...Aug 1 '24-'25 Bridge Bonds. 4 1/2s '22 J-D \$3,000...Dec 1 '25-'27 Elec. Motor & Pump Water Bds. 4 1/2s '22 J-D \$7,000...Jan 1 '25-'31 TOT. BD. DT. Mar 1 1923 \$228,040 Water debt (additional)...52,000 Total assessed value 1923...4,559,125 Tax rate (per \$1,000) 1923...\$13.53 INT. payable direct to holders.

EASTCHESTER.

This town (P. O. Tuckahoe) is in Westchester Co. Pop'n '10, 6,422; 1920, 9,372.

Fire-Engine Bonds. 4 1/2s...\$5,000...Mar 1 1928 4 1/2s...1,000...Apr 1 1925 4 1/2s...12,500...Dec 1 '24-'34 Ditch and Drain Bonds. 3.95s '09 F-A \$39,000...Feb 1 '25-'35 Grade Crossing Elim. Bonds. 4 1/2s...\$15,101...Jan 1 '40-'44 Bridge Bonds. 4.70s...\$7,000...July 1 '25-'31 5s...3,600...July 1 '25-'32 Highway Bonds. 4s semi-ann \$9,000...Dec 1 '27-'28 4s...9,000...Feb 1 '23-'30 4 1/2s...3,500...Aug 1 '24-'26 5s...19,000...May 1 '24-'42 6s...6,000...June 1 '24-'28 4s...15,800...Feb 1 '25-'26 5s '07 J-D \$10,683...Mar 1 '27-'28 4 1/2s...70,000...Jan 1 '24-'39 4 1/2s...16,000...Aug 1 '26-'41 4.60s...30,500...Aug 1 1942 4.60s...16,500...Apr 1 '28-'43 Land Purchase Bonds. 4s...\$56,000...Nov 1 '25-'29 Refunding Bonds. 5s '22...\$6,000...Jan 1 '25-'30 Votting Machine Bonds. 5.80s '20 s-a \$5,000...Oct 1 '24-'28 Tax-Map Bonds. 5 1/2s...\$500...Oct 1 1924

Sewer Bonds.

5 1/2s...\$65,000...Jan 1 '25-'37 4.60s...125,000...Jan 1 '39-'63 4.60s...1,680...Jan 1 '36-'63 5 1/2s...65...Jan 1 '25-'34 5s '18 J-J \$19,000...Jan 1 '25-'43 4.30s...14,000...Nov 1 '25-'36

Refunding Sewer Bonds.

5 1/2s...\$5,000...Jan 1 '31-'35 5s...5,000...Jan 1 1946 4 1/2s...5,000...Jan 1 '25-'37 5.000...Jan 1 1947 BOND DEBT Dec 31 '23...\$636,609 Assessed val., real...25,384,197 Assessed value, franchises 762,407 Total ass'd val. '23 (act.)...26,146,604 Total tax rate (per \$1,000) '23 \$16.57

EASTCHESTER UNION FREE SCHOOL DIST. NO. 1.

This district (P. O. Tuckahoe) is in Westchester County.

Building Bonds. 4s '06 Dec \$6,000...\$2,000 yrly 4.85s Jan 7,500...\$2,500 yrly 4.70s '24-J \$66,000...Jan 4 '29-'39 30,000...Jan 4 '40-'45 4.60s '24-J \$6,000...Jan 1 1929 90,000...Jan 1 '30-'39 BOND. DT. May 20 '24...\$131,500 Assess. val. real estate '23...7,123,488 School tax rate (per \$1,000) '23...\$9.42

EASTCHESTER UNION FREE SCHOOL DIST. NO. 2.

This district (P. O. Tuckahoe) is in Westchester County.

Building Bonds. 4 1/2s...\$5,000...\$2,500 yearly 5 1/2s...14,000...\$1,000 yrly 4.40s...30,000...Dec 1 '27-'36 20,000...Dec 1 '37-'41 4 1/2s '23...15,000...1928-1942 BOND. DEBT Nov 1922...\$72,500 Tot. assess. val. 1922...5,515,065 Tot. tax rate (per \$1,000) '21...\$7.42

EASTCHESTER UNION F. S. D. NO. 3.

This district (P. O. Bronxville) is in Westchester County.

Building Bonds. 4 1/2s J-J \$21,000...10,000 or r. Sept 1 '27-'29 6s '20 F-A \$50,000...Aug 1 '30-'39 5s '22 M-N \$15,000...May 1 '27-'41 10,000 or r. Sept 1 '26 30,000 or r. Sept 1 '27-'29 100,000 or r. Sept 1 '30-'36 46,000 or r. Sept 1 '37-'53 BOND. DEBT June 16 '24 \$684,000 Tot. ass'd val. '23 (1/2 act.) 12,301,269 School tax rate (per \$1,000) '23...\$7.72 Population in 1920 (est.)...3,100 Principal and interest payable at the Gramatan Nat. Bank, Bronxville.

EAST HAMBURG UNION FREE SCHOOL DIST. NO. 1.

This town is in Suffolk County.

Highway Bonds. 4s '06 M-S \$10,000...Mch 1 '25-'26 4 1/2s '19 J-J \$80,000...1924-1940 BOND. DEBT Apr 16 '24...\$90,000 Assessed value, real estate...8,595,720 Assessed value, special fran. 126,325 Total assessed value 1923...8,722,045 Tax rate (per \$1,000) 1922...\$17.60 Population 1910, 4,722; 1920, 4,852

EASTHAMPTON.

This town is in Suffolk County.

Highway Bonds. 4s '06 M-S \$10,000...Mch 1 '25-'26 4 1/2s '19 J-J \$80,000...1924-1940 BOND. DEBT Apr 16 '24...\$90,000 Assessed value, real estate...8,595,720 Assessed value, special fran. 126,325 Total assessed value 1923...8,722,045 Tax rate (per \$1,000) 1922...\$17.60 Population 1910, 4,722; 1920, 4,852

EAST HAMPTON UNION FREE SCHOOL DISTRICT NO. 1.

4 1/2s '22 F-A \$180,000...Feb 1 '25-'42 4 1/2s '22 J-J \$9,500...Jan 1 '25-'43 4 1/2s '22 J-J \$40,000...Jan 1 '44-'53 BOND. DEBT May 11 '23...\$242,000 Ass'd val'n 1922 (1/2 act.)...4,896,438 School tax rate (per \$1,000) '22...\$13.80 Population (estimated)...2,500 INT. at the East Hampton Nat. Bank, East Hampton.

EAST ROCHESTER.

This village is in Monroe County. Inc. 1906. Population 1910, 2,398; 1920, 3,901.

4 1/2s '17 F-A \$62,700...Aug 1 '24-'44 Street Bonds. 4.20s '16 M-S \$3,000...Mar 1 '25-'27 600...Mar 1 1928 4.20s '16 M-S \$7,000...Mar 1 '25-'31 400...Mar 1 1932 4.70s '15 M-S \$11,700...\$4,500 yearly Water-Plant Purchase. 4s '09 J-J \$55,500...Jan 1 '25-'38 Sewer Bonds. 4.10s '09 J-J \$8,750...Jan 1 '25-'38 4.70s '15 M-S \$3,800...\$260 yearly TOTAL DEBT Mar 1 '22...\$205,327 Assessed val. (1/2 act.) '22...1,763,149 INTEREST payable at the Nat. Bank of Commerce in Rochester.

EAST ROCKAWAY.

This village is in Nassau County.

Paving Bonds. 4 1/2s '23 M-N \$102,800...Nov 1 '24-'43 BOND. DEBT Apr 15 1924 \$108,700 Total ass'd val. (1/2 act.)...1,209,522 Total tax rate (per \$1,000) '23...\$29.00 Population 1910, 1,200; 1920, 2,005 INT. at the Lynbrook Nat. Bank, N. Y., in New York exchange.

EAST SYRACUSE.

This village is in Onondaga County. Incorp. 1881. Population 1910, 3,274; 1920, 4,106.

Sewer Bonds. 4 1/2s '03 July \$30,000...Part yearly 3.85s '05 June \$6,500...Part yearly 4.65s '07 July \$17,000...Part yearly Water Bonds. 4 1/2s '13 J-D \$62,500...Part yearly 5s J-D \$10,000...Part yearly 4 1/2s '14 M-N \$12,000...Part yearly 4.40s '22...\$100,000...July 1 '27-'51 4 1/2s '24 M-N \$6,500...May 1 '25-'55 BOND. DEBT May 14 '24 \$36,000 Water debt (add'l)...163,500

Assess. val. real...\$2,290,960 Assess. val. personal...3,200 Other assessable property...113,425 Tot. ass'd val. '23 (60% act.) 2,407,585 Total tax (per \$1,000) 1923...\$16.00 z INT. at Trust & Deposit Co. of Onondaga, Syracuse; on bonds marked (*) payable at the Bank of East Syracuse or at the Equitable Trust Co., New York.

EASTWOOD.

This village is in Onondaga Co. Incorporated in 1894.

Sewer Bonds. 6s '20...\$18,000...July 1 '24-'42 6s '20...45,000...July 1 '25-'39 4 1/2s '22 M-N \$20,000 or r Nov 1 '26-'35 Paving Bonds. 5s '20 J-J \$66,000...Jan 1 '25-'46 4 1/2s '23 M-N \$60,000...May 1 '27-'46 6s '23 J-J \$105,000...July 1 '26-'46 BOND. DEBT May 16 '24...\$405,300 Assessed val. '23 (70% act.) 4,398,779 Tax rate (per \$1,000) 1923...\$14.66 Population, 1910, 810, 1920, 2,194 INT. on bonds of 1922 and 1923 at the First Trust & Deposit Co., Syracuse.

ELLENVILLE.

This village is in Ulster County. Incorp. 1856; reincorporated Apr. 8 1914 under Village Law.

Maratanza Lake Bonds. 5s '22 A-O \$10,000...Apr 1 '25-'29 TOT. BD. DT. Apr 5 '22...\$27,000 Water debt (included).....6,000 Sinking fund...18,000 Assessed val'n, real estate...1,071,180 Assessed val'n, personal...27,675 Tot. ass'd val. '22 (1/2 act.) 1,098,855 Tax rate (per \$1,000) 1922...\$19.00 Popula'n, 1910, 3,114; 1920, 3,116

ELLCOTT & BUSTI UN. FREE SCH. DIST. NO. 3.

P. O. Celoron.

5s '23 J-J \$2,000...June 1 25-'26 35,000...June 1 27-'33 BOND. DEBT May 1 '24...\$39,000 Total assess. val. 1924...1,127,133 Dist. tax rate (per \$1,000) '24...\$27.00 Population 1924 (est.)...2,500 INT. at Farmers & Merchants Bank of Jamestown.

ELLCOTT UNION FREE SCH. DIST. NO. 6.

This district (P. O. Falconer) is in Chautauqua County.

BOND. DEBT May 23 '23 \$34,000 Tot. ass'd val. '22 (2-3 act.)...1,966,060 Tax rate (per \$1,000) 1923...\$23.32 Population in 1920 (est.)...2,450

ELMIRA, CITY.

County seat of Chemung County. Incorp. 1864. Population in 1910, 37,176; 1920, 45,393.

5s '23...\$14,000...Feb 1 '25-'38 Mayor's Notes. 5s '21 M-N Nov \$815,000...1924-1945

Redemption Bonds.

3 1/2s '98 A-O \$4,000...Oct 1 '24-'27 3 1/2s '01 M-S \$5,000...Sept 24-'28 4s '05 M-S \$9,000...Sept 1 '24-'32 4s '06 M-S \$12,000...Sept 1 '24-'35 9,000...Sept 1 1936

Bridge Bonds.

3 1/2s '95 A-O \$55,000...Oct 1 '24-'25 4s '05 M-S \$5,000...Sept 1 1935 5s '20 J-J \$83,000...July 1 '25-'35 5s '21 A-O \$224,500...Aug 1 '24-'40 City-Hall Bonds. 3 1/2s '95 A-O \$75,000...Oct 1 '25-'28 4 1/2s '96 M-S \$45,000...Sept 1 '29-'31 Sewer Bonds. 3 1/2s '01 M-S \$25,000...Sept 1 1926 8,000...Feb 1 1925 4 1/2s '12 M-S \$16,000...Feb 1 '27-'28 11,000...Feb 1 1929 4 1/2s '13 M-S \$5,000...Mar 1 1929 20,000...Mar 1 '31-'34 4 1/2s '16 M-S \$6,000...Sept 1 '24-'25 2,000...Sept 1 1927 4 1/2s '20 s-a \$28,000...Mar 1 '25-'31 4 1/2s '22...250,000 or r Sept 1 '42-'46 300,000 or r Sept 1 '47-'50

Pavement Bonds.

3 1/2s '95 M-S \$40,000...Nov 15 '28-'29 4 1/2s '96 M-S \$20,000...Sept 1 1931 30,000 or r Nov 1 1932 10,000...Sept 1 1924 18,000...Sept 1 '25-'27 8,500...Sept 1 1928 9,000...Sept 1 1929 5,000...Sept 1 1931 6,000...Sept 1 1932 9,000...Sept 1 1933 4 1/2s '14 A-O \$9,000...Apr 1 '25-'27 4s '21 M-N \$45,000...June 1 '25-'36 4 1/2s '22 J-D \$87,000 or r 1924-1940 (See V. 114, p. 2507, for maturity) 4 1/2s '22 J-D \$50,000...1941 4 1/2s '23 J-D \$50,000...Dec 1 '24-'33

Park Bonds.

3 1/2s '01 M-S \$16,000...Sept 1 1926 Floating Debt Bonds. 3 1/2s '00 J-J \$98,000...July 16 1930 Water-Works-Purchase Bonds. 4 1/2s '15 A-O \$1,250,000...Apr 1 '25-'45 (See V. 100, p. 1018, for maturity.) Library Bonds. 5s '21 M-N \$4,000...May 16 1932 18,000...May 16 1934 8,000...May 16 1936

BOND. DEBT Apr 25 '24 \$2,563,000

Water debt (incl.)...1,230,000 Assess. val. real...41,494,474 Assess. val. personal...704,850 Special franchise...1,978,280 Tot. val. (87% act.) 1923...44,777,604 Total tax (per \$1,000) 1923

ELMSFORD.

This village (P. O. Greenburgh) is in Westchester County.
Fire Bonds.
5s '23 J-J \$9,000. Jan 1 '25-'33
Water System Bonds.
5 1/2 s '21 J-J \$150,000. Dec 31 '25-'49
5 1/2 s '22 M-S 58,000. Sept 1 '24-'52
BOND. DEBT Feb 29 '24. \$221,000
Water debt (included) 208,000
Assessed valuation 1923 2,673,952
Tax rate (per \$1,000) 1923 17.63
Population 1920 (Census) 1,535
INT. at the Tarrytown National Bank, Tarrytown, in N. Y. exchange.

ENDICOTT.

This village is in Broome County.
Incorp. in 1906. Village of Union annexed March 15 1921.
Sewer Bonds.
4s '20 s-a \$6,000. Apr 1 '25-'30
4 1/2 s '23 J-J 33,250. Dec 31 '24-'42
Paving Bonds.
4 1/2 s '23 J-J \$28,000. Dec 31 '24-'37
BOND. DEBT May 15 '24 \$310,975
Tot. ass'd val. '23 (1/2 act.) 11,295,770
Tax rate (per \$1,000) 1923 12.00
Pop'n in 1910 2,408; 1920 9,500
INT. on bonds of 1923 at the Farmers National Bank Union in New York exchange; on others at Worker's Tr. Co. Johnson City.

ENDICOTT (V.) AND UNION (T.) UNION FREE S. D. NO. 1.

This district (P. O. Endicott) is in Broome County.
School Bonds.
4.65s 19Dec1 \$140,000r. Due \$5,000 Dec. 1 1923-'42 and \$10,000 Dec. 1 1943-'46.
\$1,300. Dec 1 '23-'25
5,000. Dec 1 '26-'30
2,000. Dec 1 '31-'38
5,000. Dec 1 '39-'46
18,000. Dec 1 '47-'49
10,000. Dec 1 1950
BOND. DEBT Feb 1 '23. \$451,000
Tot. ass. val. '22 (1/2 act.) 12,000,000
Tax rate (per \$1,000) 1922 18.00
Population 1922 (est.) 18,000

ERIE COUNTY.

County seat is Buffalo.
Road Bonds.
4s '07 J-D \$140,000. June 1 '25-'34
4s '08 J-J 142,200. July 1 '25-'34
4s '09 J-D 107,000. July 1 '25-'35
4 1/2 s '10 J-J 137,000. July 1 '24-'36
(See V. 91, p. 167, for maturity.)
4 1/2 s '11 A-O 130,950r. Oct 1 '24-'32
3.95s 16M-N 280,000c&r. 1946
4 1/2 s '22 F-A 315,000. Feb 1 '27-'35
30,000. Feb 1 1936
Penitentiary Bonds.
4 1/2 s '22 F-A \$550,000. Feb 1 '42-'51
4s '23 M-N930,000c. May 1 '43-'52
Armory Bonds.
4s '07 A-O \$125,000r. Apr 1 '25-'29
BOND. DEBT Apr 16 '24 \$2,908,500
Assess. val. real estate 871,750,916
Assess. val. personal 8,586,650
Assess. val. special franch. 32,604,687
Total assessed val. 1924
(85% actual) 912,942,250
State & County tax rate (per \$1,000) 1924 6.14 +
Pop'n 1910, 528,985; 1920, 634,688
INT. on 4 1/2 s of 1922 at the Fidelity Trust Co. Buffalo; on 4s of 1923 in New York exchange at the Buffalo Trust Co. and on others at County Treasurer's office.

ESSEX COUNTY.

Elizabethtown is the county seat.
Road Bonds.
4 1/2 s '22 J-J \$200,000. July 1 '27-'51
BOND. DEBT May 15 '24 \$234,000
Assessed valuation, real 22,849,789
Assessed val'n, personal 208,170
Total val. '23 (65% act.) 23,057,959
Co. tax rate (per \$1,000) '23 15.51
Pop'n 1910, 33,458; 1920, 31,871

FAIRPORT.

This village is in Monroe County.
Inc. 1867.
Water Bonds.
4 1/2 s '23 J-J \$325,000c or r July 1 '28-'52
s '23 F-A 20,000. Aug 1943
Paving Bonds.
4.60s 19 J-J \$81,000. July 1 '25-'29
6s '22 15,000. Jan 1 '25-'29
12,000. Jan 1 '30-'32
6s '22 8,000. Jan 1 '25-'31
2,000. Jan 1 1932
Drainage Bonds.
4.60s 19 J-J 20,000. July 1 '25-'29
6s '21 J-J 8,050c&r Jan 1 '25-'31
Sewer Bonds.
5s '13 J-J 26,660r. July 1 '26-'43
Fire Department Bonds.
4 1/2 s '22 J-J \$11,000c. July 1 '24-'34
BOND. DEBT Apr 5 '24. \$530,717
Water debt (incl.) 345,000
Assessment debt (add'l) 134,500
Assessed valuation, real 3,263,650
Assessed val'n, personal 39,850
Assessed val'n, franchises 77,413
Tot. ass'd val. '23 (75% act.) 3,380,913
Tax rate (per \$1,000) 1923 11.38
Population, 1910, 3,112; 1920, 4,626
INT. at Hanover Nat. Bk., N. Y. and First National Bank Fairport.

FALLSBURGH.

This town is in Sullivan County.
Railroad Aid Bonds.
4s J-J \$20,000. \$4,000 ylfy aft. 1921
5s 30,000. \$4,000 ylfy
Highway & Bridge Cfts.
4s Feb \$5,250. 1924-1929
5s 2,000. 1924-1925
5s 38,000
BOND. DEBT Jan 1 '22. \$164,550
Total assessed val. 1922 1,191,855
Tax rate (per \$1,000) 1922 16.76
Pop'n in 1910, 3,782; 1920 4,769
INT. payable by N. Y. draft.

FARMINGDALE.

This village is in Nassau County.
Incorporated in 1904.
Water Bonds.
s '20 July \$12,000r. July 1 '25-'48
BOND. DEBT May 12 '24 \$43,800
Total assessed val. '25 (25% actual) 838,000
Total tax rate (per \$1,000) '24 \$22.00
Pop'n 1910, 1,567; 1920 2,091

FAYETTEVILLE.

This village is in Onondaga Co.
Incorporated in 1844.
Highway Bonds.
5s g '20 s-a 40,000. Apr 15 '25-'32
2,000. Apr 1 1933
Water Bonds.
4.85s '12 21,000
4.35s '12 10,500
5 1/2 s '21 15,000
BOND. DEBT May 21 '24 \$83,000
Water debt (incl.) 41,000
Assess. val., real estate 1,240,125
Assess. val., personal 11,550
Special franchises 41,235
Tot. val. '24 (abt. 70% act.) 1,292,860
Tax rate (per \$1,000) 1924 10.00
Population, 1910, 1,481; 1920, 1,584

FLORAL PARK.

This village is in Nassau County.
Incinerator Plant Bonds.
4 1/2 s '24 \$33,000. July 1 '25-'35
Road Improvement Bonds.
6s '21 M-S \$96,000. Sept 1 '24-'47
4 1/2 s '22 J-J 100,000. Jan 1 '27-'46
BOND. DEBT Apr 16 '24. \$229,000
Tot. assess. val. '23 (35% act.) 3,677,405
Tax rate (per \$1,000) 1923 18.20
Population '10, 1,225; '20, 2,097
INT. at Village Treasurer's office in New York exchange.

FONDA.

This village is in Montgomery Co.
Incorp. 1850. Pop'n 1910, 1,100; 1920, 208
Water Bonds.
4s J-J \$8,944r. July 1 '23-'31
Paving Bonds.
4s J-J \$7,550r. July 1 '25-'33
5s '22 ann 35,100. July 1 '25-'51
GEN. BD. DT. Apr 14 '24. \$55,840
Assessment debt (add'l) 11,300
Assess. val. real 606,000
Other assessable property 20,000
Tot. assess. val. '22 (70% act.) 626,000
Tax rate (per \$1,000) 1923 12.87
INT. payable at People's Savings Bank, Yonkers, and the Nat. Mohawk River Bank, Fonda.

FORT EDWARD UN. FREF S. D.

P. O. Fort Edward.
4 1/2 s '24 J-J \$240,000c. Jan 1 '25-'72
BOND. DEBT Apr 24 '24. \$240,000
Floating debt 6,000
Tot. ass'd val. '23 (60% act.) 1,660,912
Population at present (est.) 3,900
INT. payable in Fort Edward.

FORT EDWARD (VILLAGE).

This village is in Washington Co.
Inc. 1849.
Sewer Bonds.
5s '08 J-J \$5,000. July 1 '25-'28
Water Improvement Bonds.
s '23 \$12,000. July 1 '25-'26
Paving Bonds.
5s '08 J-J \$13,680. July 1 '25-'33
4.60s 12 J-J 5,208. 1933
5s '19 J-J 46,667c&r July 1 '25-'38
5s '22 36,000. July 1 '27-'35
5s '23 6,000. 1925-1927
BOND. DEBT Apr 15 '24. \$122,208
Assess. debt (add'l) 12,000
Water debt (included) 12,000
Assessed value, real estate 1,219,000
Assessed val. personal 700
Total ass. val. (1/2 act.) '23 1,352,675
Total tax rate (per \$1,000) '23 \$25.20
Population, 1910, 3,762; 1920, 3,871
INT. at Ft. Edward Nat. Bank.

FORT PLAIN.

This village is in Montgomery Co.
Incorp. 1832. Population in 1910, 2,762; in 1920, 2,747.
Water Bonds.
4.80s 13M-S \$5,000. 1925-1929
Refunding Water Bonds.
4.80s 15J-D \$17,600. 1924-1931
Street Paving Bonds.
4 1/2 s A-O \$14,000. 1924-1937
5 1/2 s 20 M-N 17,000. Nov 1 '25-'41
BOND. DEBT (Water) \$27,000
May 14 1924 Paving
Assessed val'n, real estate 1,427,680
Assessed val'n, personal 41,150
Assessed val'n, franchises 63,960
Tot. ass'd val. '24 (65-70% act.) 1,532,790
Total tax rate (per \$1,000) '24 \$14.12
INT. on the 4 1/2 s paving bonds at First Nat. Bank, St. Johnsville.

FRANKFORT.

This village is in Herkimer County.
Incorporated 1863. Pop'n 1910, 3,303; 1920, 4,198.
Sewer Bonds.
4.30s 11 Sept \$42,350r. Sept 1 '24-'43
4.95s 13 Sept 18,000r. Sept 1 '43-'48
4.55s 16 Sept 5,500r. Sept 1 '48-'50
Paving Bonds.
5s '18 M-S \$37,500. Nov 13 '24-'36
4 1/2 s '23 s-a 75,000. Sept 1 '27-'51
BOND. DEBT Apr 2 '23. \$162,000
Water debt (incl.) 53,000
Sink. fd., water, May 1923 20,601
Assess. val. 1922 3,028,190
(Assessed val. actual)
Tax rate (per \$1,000) 1922 11.00

FRANKFORT UNION FREE SCH. DIST. NO. 9.

4 1/2 s \$3,500, assum. by N. Y. C. O. R.R.
4.95s 13 Jan \$25,840r. 1924-1943
TOTAL DEBT Apr 1 '22. \$42,000
Total assessed val. 1921 3,153,754
Tax rate (per \$1,000) 1922 11.00

FRANKLIN COUNTY.

Malton is the county seat.
Road Bonds.
4 1/2 s M-S \$360,000r. Mch 1 '25-'60
4 1/2 s '12 Apr 24,500r. Apr 1 '25-'41

BOND. DEBT Apr 1924.

\$385,000
Total assessed val. 1923 22,103,952
Tax rate (per \$1,000) 1923 20.00
Pop'n 1910, 45,717; 1920, 43,541
INT. on bonds of 1913 at People's Nat. Bank, Malone; on others at Nat. City Bk., N. Y., in N. Y. exchange.

FRANKLINVILLE.

This village is in Cattaraugus Co.
Incorporated in 1874.
Paving Bonds.
5s '15 \$5,000r. \$500 yearly
5s '16 22,000r. \$2,000 yearly
5s '18 2,500c. \$500 yearly
5s '22 ann 38,000. July 1 '27-'45
Sewer Bonds.
4.40s ann \$34,000. \$2,000 yly Dec 1
Pumping Plant Bonds.
6s '20 J-D \$4,500. 1924-1929
BOND. DEBT Apr 17 '24 \$99,500
Assessed val'n, real estate 1,324,010
Assessed val'n, personal 52,350
Other assessable property 25,655
Tot. ass'd val. '24 (60% act.) 1,402,015
Tax rate (per \$1,000) 1924 13.38
Population, 1910, 1,568; 1920 2,015

FREDONIA.

This village is in Chautauque Co.
Inc. 1829. Population 1910, 5,285; 1924, 6,051.
Water Bonds.
4s '96 M-S \$20,000. Nov 1 1930
School Bonds.
4s '09 J-D \$3,000r. 1925-1935
5.75s 21M-S 340,000. 1925-1954
Street Bonds.
4.60s 15M-S \$3,600r. Sept 1 '24-'25
5s '17 M-S 8,400r. Sept 1 '24-'27
4.65s 19 s-a 45,000. Nov 1 '24-'29
4 1/2 s '22 M-N 37,800r. Sept 1 '24-'32
5s '22 M-N 27,000r. Nov 11 '24-'32
4 1/2 s '23 90,000corr. Oct 1 '24-'33
BOND. DEBT Apr 10 '24. \$580,600
Water debt (additional) 60,000
Sinking funds 60,000
Assess. val. '23 (50% act.) 4,384,978
Village tax (per \$1,000) 1923 49.00
INTEREST on water bonds is payable in N. Y. City; on 4% school bonds at the Comptroller's office, Albany; on 4 1/2 s and 5s of 1922 in New York exchange.

FREETOWN.

This village is in Nassau County.
Incorporated 1892.
Memorial Library Bonds.
4 1/2 s '23 J-D \$30,000. Dec 31 '24-'38
Improvement Bonds.
4 1/2 s '24 \$20,000. 1925-1934
Street Bonds.
4.10s 09J-J \$1,200. July 1 '25-'28
4 1/2 s 11 J-J 1,000. July 1 1925
4.45s 12M-S 6,000. July 1 '25-'30
5s '20 J-J 60,000. July 1 '25-'44
4 1/2 s '22 s-a 150,000. July 1 '25-'71
Fire-Apparatus Bonds.
4 1/2 s 11 J-J \$1,500. July 1 '25-'27
4s J-J 150. July 1 '25-'27
4.40s 24 J-J 46,000. July 1 '25-'44
Road Bonds.
4 1/2 s 11 J-J \$30,000. July 1 '25-'39
4.4s 12M-S 7,476. July 1 '25-'31
Water Bonds.
4 1/2 s 11 J-J \$1,000. July 1 1925
5s '20 J-J 14,000. July 1 '25-'38
Water Refunding Bonds.
4.60s 18J-J \$24,000. July 1 '25-'32
TOT. BD. DT. Apr 6 '22. \$186,000
Water debt (incl.) 21,000
Tot. ass'd val. '23 (1/2 act.) 10,210,638
Tax rate (per \$1,000) 1921 17.50
Population 1910, 4,836; 1920, 8,599
INT. on 4 1/2 s payable at Freetown.

FULTON.

This city (incorp. in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.
Deficiency Bonds.
4 1/2 s 16 M-S \$4,500. Sept 1 '24-'26
Sewer Bonds.
4s '05 J-J \$10,000r. Jan 1925 & '30
4s '06 J-J 11,000. '23, '28, '33, '38
4.35s 10J-J 20,000r. Jan 1 '30-'39
4 1/2 s 11 F-A 8,000r. Aug 15 '24-'31
4 1/2 s 11 M-S \$56,000r. Nov 5 '24-'41
4.70s 13A-O 17,446. Oct 15 '24-'40
Water Bonds.
3.40s J-D \$41,000c. June 1 '24-'29
4.45s 12A-O 11,250c. Oct 25 '24-'32
4 1/2 s 13 A-O 27,000. Oct 24-'32
4 1/2 s 19 A-O 63,000. Apr 1 '25-'45
Street Improvement.
4s '09 M-N \$22,000r. May 1 '25-'35
4s '15 14J-J 48,265.70. Jan 31-'43
4 1/2 s 15 J-J 5,000r. July 1 1925
4 1/2 s 19 F-A 110,000. Feb 1 '25-'46
5 1/2 s '21 J-D 95,000. \$5,000 yly 5s
Funding Bonds.
5 1/2 s 21 J-D \$13,000. 1925-1926
Sewer Refunding Bonds.
4 1/2 s 16 F-A \$46,600. Feb 1925-'40
Voting Machine Bonds.
6s '20 M-N \$5,000. 1925-1929
School Bonds.
4s '09 A-O \$9,000. Apr '25-'33
4 1/2 s 12 A-O 18,000. Oct 1 '24-'41
4 1/2 s 15 J-J 20,000. Mar '25-'44
4 1/2 s '22 M-S 368,000. Mar 1 '25-'47
85,000. Mar 1 '48-'51
BOND. DEBT Apr 1 '24. \$1,123,041
Sinking fund 1,000
Water debt (incl.) 149,250
Assessed val., real estate 14,066,141
Assessed val., personal 69,000
Other assessable property 380,554
Tot. ass'd val. '22 (83% act.) 14,515,695
Total tax (per \$1,000) '24 24.00
West Side 36.59
Borrowing capacity 1,435,446
Pop'n 1910, 10,480; 1920, 13,043
INT. on sewer bonds of 1906 and 1911 at Citizens' Nat. Bank, Fulton; on sewer bonds of 1910 and on school bonds of 1922 at U. S. Mtge. & Tr. Co., N. Y., on street bonds of 1909 at City Chamberlain's office.

FULTON COUNTY.

County seat is Johnstown.
Highway Improvement Bonds.
4s '09 A-O \$16,000c. Feb 10 '25-'26
4.35s 15F-A 50,000. Feb 10 '27-'36

BOND. DEBT Jan 1 '22.

\$170,000
Assess. val. real estate 33,419,354
Assess. val. personal 304,575
Special franchises 1,877,936
Bank stock 2,595,972
Total valuation 1922 38,197,817
Populat'n 1910, 44,534; 1920, 44,927
INT. at People's Bk., Johnstown.

GARDEN CITY.

This village is in Nassau County.
Water Works Bonds.
4 1/2 s '23 J-J \$475,000c or r July 1 '28-'52
Water Main Extension Bonds.
4 1/2 s '23 J-J \$10,000c or r July 1 1924
Sewer System Bonds.
4 1/2 s '23 J-J \$370,000c or r July 1 '28-'52
4 1/2 s '24 45,000c. May 1 '25-'34
Village Hall & Fire House Bds.
4 1/2 s '23 J-J \$50,000c or r July 1 '25-'28
Fire Department Bonds.
4 1/2 s '24 15,000c. May 1 '25-'29
35,000c. May 1 '25-'31
Village Hall Bonds.
4 1/2 s '24 \$12,500. May 1 '25-'29
BOND. DEBT July 12 '23. \$942,650
Water debt 485,000
Assessed valuation 1923 8,041,171
Population 1920 (Census) 2,420
INT. on bonds of 1923 at Irving Bank-Columbia Trust Co., N. Y. City, or at the Garden City Bank.

GEDDES.

A town (P. O. Solway) in Onondaga Co.
Population in 1910, 5,959; 1920 7,995.
Water Bonds.
6s '21 s-a \$34,000. Mar 1 '25-'41
Bridge St. Ext'n. Bonds.
5s '13 F-A \$27,000. Sept 1 '35-'43
BOND. DEBT May 19 '24 \$35,000
Water debt (incl.) 34,000
Assess. debt (add'l) 34,000
Assess. val., real estate 10,590,091
Assess. val., personal 100,000
Other assessable property 294,980
Total assessed val. '23 (abt. 75% actual) 10,985,071
Total tax rate (per \$1,000) '24 \$12.00
INT. at Chase Nat. Bank, N. Y., on water bonds at Metropolitan Trust Co., N. Y.

GEDDES UN. FE. SCH. DIS. NO. 2

A district (P. O. Solway) in Onondaga County. Pop. 1910 (est.) 7,232
4 1/2 s J-D \$20,000. Dec 1 '24-'33
4 1/2 s 12 A-O 105,000c. Oct 1 '24-'38
4 1/2 s 13 A-O 29,700. Oct 1 '24-'32
4 1/2 s 14 A-O 25,000. Oct 1 '31-'38
12,000. April 1 '30-'31
45,000. April 1 '32-'36
420,000. April 1 '37-'51
TOTAL DEBT Apr 11 '24 \$666,000
Tot. ass'd val. '23 (75% act.) 10,002,634
Tax rate (per \$1,000) 1923 15.60
INT. at Syracuse Trust Co., Metropolitan Trust Co. and Chase Nat. Bank, New York.

GENESEO (VILLAGE).

This village is in Livingston Co.
Inc. 1832.
Town-Hall Building Bonds.
4 1/2 s '07 July \$3,000r. July 1 '25-'27
Street Bonds.
4 1/2 s 17 July \$5,000. July 1 '25-'29
5s '19 ann 12,000. July 1 '25-'35
Fire Alarm System Bonds.
5s '21 10,000. Dec 1 '24-'28
Paving Bonds.
4 1/2 s '23 26,000. Apr 1 '25-'50
BOND. DEBT May 2 '24. \$65,000
Water debt (included) 12,000
Assessed value, real estate 1,898,120
Assessed value, personal 67,500
Other assessed property 31,895
Total assessed value 1923 1,997,515
(80% actual) 1,997,515
Total tax rate (per M.) '23 \$14.75
Population 1910, 2,067; 1920, 2,157

GENEVA.

This city is in Ontario County
Inc. Jan. '98. Population, 1910, 12,446; 1920, 14,648.
Imp't. Bonds.
4 1/2 s 16 s-a \$27,500. 1924-1934
s 20,000
23,451
5 1/2 s '21 24,000. Apr 1 '25-'36
5 1/2 s '21 17,500. Oct 1 '24-'30
4 1/2 s '24 62,733.23 Oct 1 '24-'33
(For maturity see V. 118, p. 2850)
4 1/2 s '24 48,000. Apr 1 1925
48,000. Apr 1 '26-'41
Refunding Bonds.
5s '14 \$3,500. 1924-1930
5s '23 10,000
4 1/2 s '23 13,500. Apr 1 '25-'33
4 1/2 s '24 20,000. Apr 1 1934
Special Appropriation Bonds.
4 1/2 s 12 A-O \$40,000c. 1925-1929
4 1/2 s A-O 12,000. Apr 1 '25-'36
Public Imp't. Bonds.
4 1/2 s 12 A-O \$4,500c. 1925-1932
Street Bonds.
4s '05 A-O \$1,400r. Apr 1 '24-'25
4s '09 A-O 11,500r. Apr 1 '25-'29
'09-'10 25,000.
Fire-Department Bonds.
5s '15 A-O \$9,730. Apr 1 '25-'34
4 1/2 s '23 12,000
Park Bonds.
5s '15 A-O \$806. Apr 1 '25-'34
Lake Front Bonds.
4 1/2 s 12 \$4,500. 1925-1932
City-Hall Bonds.
5s '13 A-O \$40,000. 1924-1933
Water Bonds.
4s '96 A-O \$140,000c. Oct 26 1926
4 1/2 s 11 A-O 62,000c. Apr 1 '25-'31
4 1/2 s 11 A-O 11,500.
Paving Bonds.
4 1/2 s 22 A-O \$44,000
4 1/2 s 22 A-O 34,500
TOT. BD. DT. Apr 1 1924 \$514,000
Assess. debt (add'l) 136,788
Water debt 199,000
Water sinking fund 93,266
Assessed value, real estate 16,373,752
Assessed value, personal 5,750,000
Tot. ass'd val. '24 (82% act.) 16,431,252
Tax rate (per \$1,000) 1924 17.52

GENEVA (Concluded).

INTEREST and principal is payable at the Nat. Bank of Commerce, New York.

GENEVA HIGH SCHOOL DIST.

A district in Ontario County. 4 1/2 '23 F-A \$480,000. Feb 1 '26-'63 (For maturity see V. 116, p. 2799.) TOT. B.D. Apr 21 '24 \$480,000 Asses. val. 1923 (3/4 act.) 16,500,000 School tax rate (per \$1,000) '23 \$9.71

GERMAN FLATS.

This town is in Herkimer County.

Refunding RR. Bonds.

3 1/2 '23 \$9,000 1924-1933

Bridge Bonds.

4 1/2 '23 \$11,000 1924-1934

Highway Bonds.

4 1/2 '23 \$4,000 1924-1927

4 1/2 '24 M-S 11,000 Mar 1 '28-'38

Highway and Bridge Bonds.

4 1/2 '23 M-S \$16,000 Mar 1 '27-'42

TOTAL DEBT Apr 1924 \$35,000

Total assessed val. '23 16,234,863

Tax rate (per \$1,000) 1924 \$11.00

Pop'n 1910, 10,160; 1920, 14,089

INT. on 4 1/2 of 1923 at the Ilion Nat. Bank in New York exchange.

GERMAN FLATS UNION FREE SCHOOL DISTRICT NO. 1

This district (P. O. Ilion) is in Herkimer County.

4 '06 J-J \$7,500 \$1,500 yearly

4 1/2 '13 J-J 73,782.91 Jan 1 '25-'48

4.20 '16 A-O 38,228.91 Oct 1 '24-'46

TOTAL DEBT Apr 15 '24 \$125,800

Total assess. val., 1924

(85% actual) 11,954,136

Tax rate (per \$1,000) 1924 \$9.36

Population in 1920 11,000

INT. at Ilion Nat. Bank in New York exchange.

GERMAN FLATS UNION FR. S. D. 2.

P. O. Mohawk, Herkimer County.

5 '14 M-N \$27,125 Nov 1 '24-'54

4 1/2 '15 M-S 10,000 Dec 1 '32-'54

4 1/2 '17 M-N 9,800 May 1 '32-'51

BOND. DEBT Apr 11 '23 \$70,300

Tot. ass'd val. '23 (3/4 act.) 2,615,649

Sch. tax rate (per \$1,000) '22 \$11.50

Population (est.) 3,000

INT. at Nat. Mohawk Valley Bk in N. Y. exchange.

GHEAT & CHATHAM (TOWNS) UNION FR. SCH. DIST. NO. 1.

P. O. Chatham, Columbia County.

4 1/2 '14 A-O \$70,500 Oct 1 '24-'54

(See V. 100, p. 68, for maturity.)

BOND. DEBT Apr 21 1924 \$70,500

Total assess. val., 1924

Ghent 973,793

Chatham 955,232

Tot. tax rate (p. \$1,000) '24

Ghent \$13.70

Chatham 16.39

INT. at U. S. M. & Tr. Co., N.Y.

GLEN COVE.

This city is in Nassau County.

On Jan. 1 1918 Glen Cove became a city of the third class and assumed the bonded indebtedness of the district it covered which included school and sewer bonds. It also assumed 22.6% of the bonded indebtedness of the Town of Oyster Bay, of which it was formerly a part. This included the Oak Neck Beach Pavilion bonds, the Jerusalem Ave. improvement (both of which have matured) bonds and the Jones Institute bonds.

Jones Institute Bonds.

5s F-A \$3,616.82 2000 yrly Feb 7

Sewer Bonds.

5s '21 \$235,000 June '25-'71

4 1/2 '12 M-S 107,000 Sept 3 '24-'39

Oyster Bay S. D. No. 5 Bonds

4s '91 F-A \$5,000 Feb '25-'41

4s '93 A-O 8,500 Oct 1 '24-'40

4s '06 M-N 14,000 May 1 '25-'31

4 1/2 '11 J-J 46,000 July 20 '24-'46

4s '07 M-N 2,000 May 1 1931

BOND. DEBT Jan 1 1924 \$431,568

School debt (add'l) 89,000

Assessed val., real est. 9,105,223

Assessed val., personal 284,800

Other assessable property 280,319

Total assess. val. 1924 \$9,670,342

Tax rate (per \$1,000) 1924 \$7.80

Population in 1920 8,664

GLENS FALLS.

This city is in Warren County.

Inc. 1839. Population 1910, 15,243

1920, 16,638

Judgment Funding Bonds.

5s M-N \$12,500 May 31 1933

Bridge Construction Bonds.

4 1/2 '14 M-N \$45,000 May 1 '34-'37

Sewer Refunding Bonds.

4 1/2 '12 F-A \$48,750 Aug 31 '24-'28

Village Hall Bonds.

3 1/2 '00 J-D \$31,200 Y'ly to J'ne '29

Park Bonds.

4 1/2 '17 F-A \$66,000 Aug 15 '27-'34

Sewer Bonds.

4 1/2 '23 F-A \$25,000 Aug 1 1938

4 1/2 '23 F-A 125,000 Aug 1 '39-'43

TOT. DEBT Jan 1 '23 \$234,450

Ass'd val. real estate, '23 10,880,590

Total tax rate (per \$1,000) '22 \$45.90

INTEREST payable in Glens Falls

GLENVILLE UN. F. S. D. NO. 2.

This district (P. O. Scotia) is in Schenectady County.

5s '15 J-J \$44,000 1924-1934

5s '10 J-J 13,500 1925-34

5s '12 J-J 7,800 1923-1932

2,000 Jan 1 1925

4 1/2 '23 J-J 30,000 Jan 1 '26-'30

28,000 Jan 1 '31-'34

210,000 Jan 1 '35-'48

4,000 Jan 1 '26-'29

10,000 Jan 1 '30-'34

4 1/2 '24 J-J 12,000 Jan 1 '35-'38

44,000 June 1 '39-'49

BOND. DEBT Apr 15 '24 \$406,750

Total val. 1923 (abt. 50% actual) 2,588,431

Tax rate (per \$1,000) 1924 \$37.50

Population (est.) 1922 4,595

INT. on 5s of 1905 and 1910 at Schenectady Trust Co. and all others in N. Y. exchange.

GLOVESVILLE.

This city is in Fulton County

Incorp. a city Mch. 19 1890, having theretofore formed part of the town of Johnstown. Pop'n 1910, 20,620

1920, 22,075

Local Improvement Bonds.

4 1/2 '20 J-J 12,400 Jan 1925

6s '21 J-J 26,000 Jan 1 '25-'26

5s '22 J-J 21,000 Jan 3 1925

40,000 Jan 3 '26-'27

5s '23 M-S 30,000 Mar 1 '25-'26

28,000 Mar 1 '27-'28

13,500 Feb 15 1925

5s '24 F-A 12,000 Feb 15 1926

22,000 Feb 15 '27-'28

10,500 Feb 15 1929

Bridge Bonds.

4 1/2 '21 M-N \$13,000 Nov 1 '24-'36

Water Loan.

4 1/2 '13 J-D \$25,000 June 19 '25-'29

5s '20 A-O 100,000 Apr 1 '25-'32

5s '20 A-O 100,000 Apr 1 '33-'40

Deficiency Bonds.

4 1/2 '14 J-D \$8,000 June 1 '25-'28

Sch. Bldg. Const. (Board Educ.)

4 1/2 '07 M-S \$12,000 Sept 2 '24-'26

4s '08 M-S 25,000 Sept 1 '26-'31

4 1/2 '17 J-J 120,000 July 5 '32-'55

Fire Department Bonds.

3 1/2 '02 Aug \$25,000 Aug 1 1932

Refunding Railroad Bonds.

4 1/2 '17 F-A \$20,250 Feb 1 '25-'27

5s '22 M-N 24,000 May 1 '25-'36

Sewer Bonds.

4s '05 M-N \$250,000 Nov 1 1945

4 1/2 '11 M-N 100,000 Nov 1 1941

Deficiency & Refunding Bonds.

4s '22 M-N \$24,000 May 1 '25-'26

GEN. B.D. D.T. May 1924 \$670,000

Assessment debt (add'l) 215,400

Sinking fund 100,250

Assessed val., real 20,980,700

Assessed val., personal 159,850

Assess. val., franchises 1,075,815

Tot. assess. val. '24 (act.) 22,216,365

Tax rate (per \$1,000) 1924 \$38.00

INT. at the Mechanics & Metals Nat. Bank, N. Y., or at the City Chamberlain's office.

GOSHEN.

This village is in Orange County.

Inc. 1809. Population '10, 3,081;

1920, 2,843.

Playground Bonds.

5s s-a \$5,000 Jan 1 '25-'29

Fire Equipment Bonds.

4s s-a \$10,000 Apr 1 '25-'34

Water Bonds.

4s \$3,000 1924-1926

4 1/2 \$12,000 1924-1935

Sewer Bonds.

4 1/2 F-A \$100,000 Beg Aug 1 '21

BOND. DEBT May 14 '24 \$119,500

Water debt (incl.) 11,500

Tot. assess. val. '23 (act.) 2,809,420

Tax rate (per \$1,000) 1923 \$9.96

INT. payable at Goshen Nat. Bk.

GOSHEN UN. FR. SCH. DIS. NO. 8.

This district is in Orange County.

4s 10 J-D \$24,220 June 15 '24-'30

TOTAL DEBT Apr 11 1924 \$27,000

Total assessed value 1923 1,720,711

School tax (per \$1,000) 1923 \$21.31

Population in 1922 (est.) 3,500

INT. at Goshen National Bank.

GOVERNEUR.

This village is in St. Lawrence Co. Inc. Sept. 1868.

Preston Lot Bonds.

5s \$5,000 Aug 1 '25-'29

Water-Works Refund. Bonds.

4 1/2 '10 J-J \$16,356 July 1 '25-'32

Fire Apparatus Bonds.

5s F-A \$7,000

(\$1,000 yearly on Aug. 1 beginning 1921.)

BOND. DEBT Apr 15 '24 \$31,000

Water debt (included) 19,000

Assessed val., real 2,035,345

Other assessable property 56,175

Total val. '23 (50% actual) 2,091,520

Tax rate (per \$1,000) 1923 \$14.82

Pop'n 1910, 4,128; 1920, 4,143.

INT. on 4 1/2 at Hanover Nat. Bank, New York.

GOVERNEUR U. F. S. D. NO. 1.

This district (P. O. Gouverneur) is in St. Lawrence County

4.60s '19 J-J \$24,000 1926-1937

1,000 Dec 1 1933

BOND. DEBT Apr 1924 \$29,000

Assessed valuation 1923 2,450,509

Total tax rate (per \$1,000) '23 \$21.60

Population in 1922 (est.) 5,000

GOWANDA.

This village is in Cattaraugus Co.

Water Bonds.

6s '20 s-a \$70,500 1924-1938

Paving Bonds.

5s \$34,423.70

BOND. DEBT Jan 1 '24 \$121,609

Water debt (incl.) 70,500

Assessed val., real estate 2,046,950

Assess. val., personal 73,030

Other assess. property 73,030

Total assess. val. 1923 2,120,480

Tot. tax rate '23 (per \$1,000) \$16.48

Population, 1910, 2,012; 1920, 2,673

GOWANDA UNION FREE SCH. DIST. NO. 1.

This district (P. O. Gowanda) is in Cattaraugus County.

School House Bonds.

5s '21 M-N \$57,000 \$3,000 yearly

BOND. DEBT Apr 21 1924 \$69,000

Tot. ass'd val. '23 (70% act.) 1,922,089

Sch. tax rate (per \$1,000) '23 \$19.70

INT. at the Bank of Gowanda.

GRANVILLE.

This village is in Washington Co

Inc. 1885. Population, 1910, 3,920;

1920, 3,024.

Highway Bonds.

5s '13 Sept \$14,868 1925-1943

6s '14 Sept 12,600 Sept 7 '24-'44

5.90s s-a 24,000 Aug 15 '24-'35

HAMBURG.

This town is in Erie County.
Judgment Bonds.
5s '19 J-J \$31,034. Jan 1 '25-'38
Highway Improvement Bonds.
s \$2,400
TOTAL DEBT Apr. 6 '22. \$36,000
Tot. ass'd val. '22 (96% act.) 114,956,294
Tax rate (per \$1,000) 1922—\$6.99
Population 1910, 6,059; 1920, 8,656

HAMBURG (TOWN) UNION FREE SCH. DIST. NO. 1.

This district is in Erie County.
4 1/2s '10 J-J \$25,200. Jan 1 '25-'39
5s '24 A-O 343,000. Apr 1 '25-'54
(For maturity see V. 118, p. 3107.)
BOND. DEBT Apr 16 '24. \$27,000
Assessed val. 1923—6,151,439
(Assessment 85% actual value.)
School tax (per \$1,000) 1923—\$10.89
Population in 1923 (est.)—4,350
INT. at Hanover Nat. Bk., N. Y.

HAMBURG (TOWN) UN. FREE SCH. DIST. NO. 13.

This district (P. O. Lackawanna) is in Erie County.
5s '19 s-a \$37,500. July 1 '25-'39
BOND. DEBT Apr 18 '24. \$51,000
Total assessed val. 1923—1,495,000
Tax rate (per \$1,000) 1923—\$12.00

HAMILTON.

This village is in Madison County. Incorporated 1816; re-incorporated Nov. 30, 1900.
Electric Light Bonds.
5 1/2s '20 M-S \$24,000. Sept 15 '25-'36
5 1/2s '20 M-S \$22,000. Sept 15 '25-'35
BOND. DEBT Apr 24 '24. \$119,500
Water debt included—49,500
Assessed value, real estate—1,093,795
Assessed value, personal—43,225
Other assessable property—11,665
Total assessed value 1923—1,148,685
Total tax rate (per \$1,000) '23—\$20.95
Population 1910, 1,689; 1920, 1,505

HAMILTON COUNTY.

Lake Pleasant is the County seat
Highway Bonds.
5s '24 --- \$75,000. Jan 1 '34-'48
Funding Bonds.
5s '10 J-D \$100,000. June 1 '25-'40
BOND. DEBT Jan 1 1922—\$119,000
Assess. val., real & special franchise—5,994,669
Assess. val., personal—1,950
Total assessed val. 1922—5,993,619
Tax rate (per \$1,000) 1923—\$20.05
Population 1910, 4,373; 1920, 3,970
INTEREST at Northville Bank in New York exchange.

HANCOCK.

This town is in Delaware County.
Road and Bridge Bonds.
4 1/2s '22 F-A \$40,000. Feb 1 '25-'32
BOND. DEBT May 14 '24. \$40,000
Total assessed value 1923—3,551,588
Town tax rate (per \$1,000) '23—\$22.40
Population 1910, 5,191; 1920, 4,122

HARRIETTSTOWN UNION FREE SCHOOL DISTRICT NO. 1.

This district (P. O. Saranac Lake) is in Franklin County.
4 1/2s '23 A-O \$390,000 & r Apr 1 '25-'63
4 1/2s '09 --- 20,000. Apr 1 '25-'44
4 1/2s '09 --- 4,000. July 1 '24-'27
5s '13 --- 18,000. Sept 1 '24-'41
BOND. DEBT Apr 11 1924 \$432,000
Tot. ass'd val. '23 (1-3 act.) 5,081,278
School tax rate (per \$1,000) '23 \$22.40
Population in 1923 (est.)—6,000

HARRISON.

This town is in Westchester Co.
Sidewalk Improvement Bonds.
5s '22 --- \$3,244.35. Part yearly
3,628.13 & r May 1 '25-'27
Sewer Improvement Bonds.
5s '22 --- 84,000. May 1 '25-'52
4 1/2s '22 s-a 68,000. Dec 1 '24-'57
4.60s '23M-S 45,000. Sept 1 '24-'38
Highway Bonds.
4s J-D \$1,000. Apr 1 1925
4s J-D 1,000. Apr 1 1925
4 1/2s '07 J-D 81,125. June 1 '25-'36
4 1/2s --- 100,000. --- 1925-1944
4 1/2s '23 --- 45,000. Apr 1 '25-'40
4 1/2s --- 105,500. ---
Street-Improvement Bonds.
6s --- \$9,500.
5s --- 6,000.
4 1/2s --- 2,400.
Voting-Machine Bonds.
6s --- \$3,200.
Fire Apparatus Bonds.
6s --- \$7,212.
Water Supply Bonds.
4 1/2s --- \$9,000. --- 1944
4 1/2s --- 21,000. --- \$3,000 yly.
Town House Bonds.
5s '22 --- \$39,000. May 1 '25-'37
Deficiency Bonds.
5s '22 s-a \$39,000. July 1 '25-'27
Water District Bonds.
4.60s '23A-O \$10,000. Oct 1 '24-'33
Fire Equipment Bonds.
4.60s '23A-O \$7,500. Oct 1 '24-'28
Fire House Bonds.
4 1/2s '23M-N \$72,000. Nov 1 '24-'47
BONDED DEBT 1921. \$816.659
Assessed val., real estate and franch. --- 13,738,896
Ass'd val. pers'l --- 36,000
Total assessed val. 1922—13,774,896
Total tax (per \$1,000) 1922—\$33.60
Population 1910, 4,226; 1920, 5,006
INT. at Rye Nat. Bank, of Rye and Mamaroneck Nat. Bank.

HASTINGS ON HUDSON.

This village is in Westchester Co. Inc. 1879. Population 1910, 4,522; 1920, 5,528.
Sewer Bonds.
4 1/2s --- \$20,000. --- 1925-1935
5s '13 --- 20,000. --- 1935-1939
Street Bonds.
4.30s J-J \$6,000. July '25-'26
5s '13 J-J 15,660. July 1 '25-'36
Park Bonds.
4.35s --- \$4,500. --- 1924-1926
5s --- 12,000. --- 1927-1932 office.

Grade-Crossing Elim. Bonds.

4 1/2s --- \$1,000. --- 1924-1925
4 1/2s --- 10,000. --- 1926-1935
4 1/2s --- 20,000. --- 1936-1945
Paving Bonds.
5s --- \$19,500. --- 1924-1936
6s --- 100,000. --- 1926-1950
BOND. DEBT Apr 30 '24. \$221,000
Floating debt—13,000
Assess. val. '23 (70% act.) 8,465,570
Tax rate (per \$1,000) 1923—\$12.00
INT. at First Nat. Bank, Hastings-on-Hudson.

HAVERSTRAW.

This village is in Rockland County. Inc. 1854. Population 1910, 5,669; 1920, 5,226.
Sewer Bonds.
4.12s '09M-S \$35,000. Sept 1 '24-'37
Street Improvement Bonds.
5s --- \$27,000.
BOND. DEBT May 23 '23 \$64,500
Floating debt (incl.)—6,000
Assess. val. real estate—2,350,595
Assess. val. personal—15,300
Other assess. property—89,807
Tot. ass'd val. '22 (80% act.) 2,457,702
Total tax (per \$1,000) 1922—\$19.55
INT. at Peoples' Bk., Haverstraw

HAVERSTRAW UNION FREE SCHOOL DIST. NO. 1.

This district is in Rockland Co.
5s '10 J-D \$34,000. r. Yly on Dec 1
BOND. DEBT 1919. \$30,500
Assess. val. 1918—\$2,500,000
Tax rate (per \$1,000) 1918—\$13.50
INT. at Peoples' Bank, Haverstraw.

HEMPSTEAD, TOWN.

Hempstead (inc. April 17 1784) is now in Nassau Co., but was formerly in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Cedarhurst villages. It now includes villages of Rockville Centre, Freeport, Lynbrook, Hempstead, Floral Park, Garden City, Bellrose, as well as communities like Baldwin, Roosevelt, Valley Stream, Oceanside, Bellmore and Wantagh. On Jan. 1 1898 that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the County of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the Town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357.
Alms-house Bonds.
4 1/2s '11 M-S \$6,000. M&S 1 '24-'26
Uniondate Fire District.
4 1/2s '24 \$30,000. July 2 '25-'30
Franklin Sq. Water Dist. Bonds.
4 1/2s '23 A-O \$100,000. Apr 1 '28-'43
BOND. DEBT Apr 1 '24. \$108,000
Assessment debt (add'l)—293,000
Assess. val. real estate—97,562,649
Assess. val. personal—204,050
Special franchises—2,669,777
Total assess. val. 1923—100,436,476
Total tax (per \$1,000) 1923—\$20.50
Pop'n 1910, 44,297; '20—70,397
INT. on alms-house bonds at Town Clerk's office; on town house bonds at Bank of Rockville Centre and on 4 1/2s of 1923 at the Town Supervisor's office.
This town has an invested fund of \$500,000 on bonds and mortgages at 6% from the sale of town lands.

HEMPSTEAD (TOWN) UNION FREE SCH. DIST. NO. 12.

This district (P. O. Lynbrook) is in Nassau County.
6s '21 J-J 80,000. July 1 25-40
BONDED DEBT.
Assessed val. real estate—\$2,027,708
Ass'd val. special franchises—50,430
Total assessed value 1920—2,078,138
School tax (per \$1,000) 1920—\$13.00
INT. at Lynbrook National Bank, Lynbrook.
HEMPSTEAD VILLAGE.
This village is in Nassau County. Incorporated 1843. Population 1910, 4,964; 1920, 6,382.
Fire Apparatus Bonds.
4.12s '16J-D \$14,000. --- 1924-1931
Sewer Bonds.
4.20s '11 J-J \$173,000. July 1 '25-'49
Building Bonds.
4.20s '11 J-J \$11,813. July 1 '25-'31
Street Bonds.
4 1/2s '23 M-N \$100,000. Nov 1 '24-'43
Water Bonds.
3 1/2s --- \$28,000. --- 1927
4 1/2s '22 M-N (14,000) Nov 1 '25-'31
4 1/2s '22 M-N 1,000. --- Nov 1 1932
4 1/2s '23 M-N 10,000. Nov 1 '26-'30
BOND. DEBT Apr 11 '23 \$237,500
Assess. val. real estate—\$5,360,960
Assess. val. personal—24,850
Assess. val. franchises—205,016
Total assessed val. 1922—5,591,826
Total tax rate (per \$1,000) '22—\$21.26
INT. on 4 1/2s at Village Treasurer's office.

HEMPSTEAD UNION FREE SCH. DIST. NO. 1.

4.33s '11A-O \$22,000. Oct 2 '24-'31
3.99s '09J-D 22,000. --- 1924-1931
4.33s '11F-A 5,000. --- 1924-1931
5s '18 M-S 8,000. --- 1924-1927
5s '18 M-S 25,000. Sept 1 '24-'28
5 1/2s '20 J-J 270,000. Jan 1 '25-'51
6s '21 M-S 300,000. Mar 1 '25-'54
BOND. DEBT Apr 15 1924 \$650,000
Tot. ass'd val. '23 (1-4 act.) 8,945,763
Total tax rate (per \$1,000) '23—\$28.60
Population in 1922 (est.)—12,000
INT. at Second National Bank, Hempstead.

HEMPSTEAD UN. FREE SCH. DIST. NO. 2.

P. O. Hempstead.
5s '23 s-a \$120,000. July 1 '26-'45
4 1/2s '24 J-J 40,000. Jan 1 '27-'46
BONDED DEBT.
Total assess. val. 1923—2,936,380
Tax rate (per \$1,000) 1923—\$12.70
HEMPSTEAD UN. FR. S. D. NO. 8.
4 1/2s '15 J-J \$35,000. Jan 1 '25-'42
BOND. DEBT Apr. 25 '21 \$40,500
Total assess. val. 1923—1,702,315
School tax (per \$1,000) '23—\$24.00
INT. at First Nat. Bank, Freeport in New York exchange.

HEMPSTEAD UNION FREE SCH. DIST. NO. 9.

P. O. Freeport.
4s '07 J-J \$16,250. r. Jan 1 '25-'34
4.10s '09J-J 38,708. r. Jan 1 '25-'54
4.10s '09 --- 30,000. --- 1925-1954
4 1/2s '13 J-J 67,000. Jan 1 '25-'46
4 1/2s '13 J-J 10,000. Jan 1 '25-'29
4 1/2s '22 J-J 45,000. Jan 1 '25-'33
4 1/2s '22 J-J 290,000 & r. Jan 1 '25-'53
4 1/2s '22 J-J 240,000 & r. Jan 1 '25-'53
4 1/2s '24 J-J 100,000. Jan 1 '35-'54
20,000. Jan 1 '35-'44
BOND. DEBT Apr. 23 '24 \$875,250
Total assessed value 1923—10,309,643
Total tax rate (per \$1,000) '23—\$24.30
INT. at First Nat. Bank, at the Freeport Bank, Freeport, and the Citizens' Nat. Bank, Freeport.
HEMPSTEAD UN. F. S. D. NO. 10.
P. O. is Baldwin.
5s '16 A-O \$31,500. Apr 1 '24-'31
4.10s '09 --- 2,000. Apr 1 1932
6s '21 M-S 2,000. Mar 1 '25-'26
4 1/2s '22 M-S 85,000. Apr 1 '25-'41
4 1/2s '22 A-O 80,000. Apr 1 '25-'40
BOND. DEBT Apr 20 '24. \$200,500
Total assessed value 1923—4,023,703
Sch. tax rate (per \$1,000) '23—\$25.60
Population in 1922 (est.)—5,000
INT. on 4 1/2s of 1922 in New York exchange at Baldwin National Bank, Baldwin; on others at Bank of Rockville Centre.

HEMPSTEAD UNION FREE SCH. DIST. NO. 11.

6s '21 J-J \$144,000. July 1 '25-'33
4 1/2s --- 100,000.
BOND. DEBT June 9 1923 \$213,000
Total assessed valuation (about 1/2 actual) 1923—5,059,097
Tax rate (per \$1,000) 1923—\$17.00
Population in 1921 (est.)—3,000
Principal and interest at the Nassau County National Bank, Rockville Centre.
HEMPSTEAD (TOWN) UNION FREE S. D. NO. 14.
P. O. Woodmere.
4 1/2s '17 F-A \$82,600. Nov 1 '24-'37
4 1/2s '24 J-D 50,800 & r. Jan 1 '25-'29
TOTAL DEBT Apr. 12 '23 \$88,500
Assess. val. real estate—4,974,390
Assess. val. personal—30,750
Special franchise—112,362
Total assess. val. 1923—5,596,852
School tax rate (per \$1,000) '23 \$11.60
INT. payable at Bank of Lawrence, Lawrence.

HEMPSTEAD UNION FREE SCH. DIST. NO. 15.

Building Bonds.
5s '10 M-N \$7,140. --- 1930
5s '10 M-N 66,000. May 1 '25-'34
4 1/2s '12 M-N 90,000. Sept 1 '24-'41
4 1/2s '19 s-a 175,000. Dec 15 '24-'48
(5,500. Dec 15 '25-'45)
6s '20 s-a 105,000. Dec 15 '25-'45
4 1/2s '22 J-J 360,000. July 1 '27-'50
8,000. --- July 1 1951
BOND. DEBT May 16 '24 \$820,640
Sinking fund—25,000
Assessed value 1923—13,697,524
School tax (per \$1,000) '23—\$21.00
Population in 1924 (est.)—15,000
INT. on first issue payable at the Riverhead Sav. Bank; on 4 1/2s of 1922 at Bank of Lawrence; on others at U. S. Mtge. & Trust Co., N. Y.
HEMPSTEAD UNION FREE SCH. DIST. NO. 17.
4 1/2s '12 A-O \$24,000. Apr 10 '25-'48
TOTAL DEBT Feb 28 '23. \$25,000
Tot. ass'd val. '23 (35% act.) 1,432,038
School tax (per \$1,000) 1923—\$12.58
Population in 1922 (est.)—1,600
HEMPSTEAD UNION FREE SCH. DIST. NO. 19.
This district (P. O. Lynbrook) is in Nassau County.
School Bonds.
4 1/2s '23M-N (\$18,000 & r. May 1 '25-'28
(150,500 & r. May 1 '29-'49
(14,000 & r. 1942-1948
5s '23 M-N 3,000 & r. --- 1949
(30,000 & r. 1935-1949
BOND. DEBT May 8 '24. \$232,500
Total assess. value 1923—1,637,723
Tax rate (per \$1,000) 1923—\$38.20
INT. at Lynbrook Nat. Bank, Lynbrook, L. I., N. Y.
HEMPSTEAD UNION FREE SCH. DIST. NO. 20.
4.20s '10 J-J \$24,000. Jan 1 '25-'48
5s J-J \$1,500. July 1 '25-'27
4s J-J 5,500. Dec 31 '24-'34
4 1/2s '21 s-a 230,000. Jan 1 '25-'47
4 1/2s '22 s-a 60,000. Jan 1 '48-'53

BOND. DEBT Apr 16 1924 \$332,800
Floating debt—43,500
Tot. ass. val. '23 (1/2 act.) 4,594,564
School tax (per \$1,000) 1923—\$30.70
Population 1919 (est.)—7,000
INT. payable at L. I. City Bank, Rockville Centre Bank, Oswego Bank, Greenburg Bank and the People's National Bank, Lynbrook.

HEMPSTEAD UNION FREE SCH. DIST. NO. 21.

4.60s '08 J-J \$16,000 & r. --- 1925-1935
4 1/2s '15 J-J 10,400. Jan 1 '25-'26
4.90s '20J-J 16,000. --- 1925-1930
5s '20 J-J 100,000. --- 1925-1930
10,000 & r. Jan 1 '26-'27
30,000 & r. Jan 1 '28-'30
60,000 & r. Jan 1 '31-'33
50,000 & r. Jan 1 '34-'35
330,000 & r. Jan 1 '36-'46
20,000 & r. Jan 1 '47
5s '24 J-J 60,000 & r. Jan 1 '25-'44
BOND. DEBT June 1 1924 \$708,000
Total valuation 1923—6,633,712
School tax (per \$1,000) 1923—\$26.40
INT. at Bank of Rockville Centre, Far Rockaway Bk. and Union Sav. Bk., Queens County Sav. Bank and Nassau County Nat. Bank of Rockville Centre.

HEMPSTEAD UN. FREE SCH. DIST. NO. 22.

This district (P. O. Floral Park) is in Nassau County.
4 1/2s '24 s-a \$140,000. July 1 '26-'53
BOND. DEBT Apr 1924. \$296,500
Assessed valuation 1923—4,693,282
Population, estimated—7,500

HEMPSTEAD UNION FREE SCH. DISTRICT NO. 25.

This district (P. O. Merrick) is in Nassau County.
4 1/2s '23M-S \$125,000. Mar 1 '27-'51
50,000. Mar 1 '52-'56
BOND. DEBT Apr. 1 '24. \$176,000
Total assessed val. 1923—1,619,999
Tax rate (per \$1,000) 1923—\$16.10
INT. payable at the Central Union Trust Co., New York.

HEMPSTEAD UNION FREE SCH. DIST. NO. 28.

This district is in Nassau Co.
BOND. DEBT Apr 1924. \$150,000
Total valuation 1923—13,974,175
School tax (per \$1,000) '23—\$3.65

HEMPSTEAD UNION FREE SCH. DISTRICT NO. 29.

P. O. Merrick.
4 1/2s '23J-D \$135,000 & r. Mar 1 '24-'50
BOND. DEBT Apr. 19 '24. \$140,000
Assessed value 1924—551,785
Tax rate (per \$1,000) 1923—\$59.90
INT. at Hanover Nat. Bank, N. Y.

HERKIMER.

This village is in Herkimer Co. Inc. 1870. Pop'n '10, 7,520; '20, 10,453.
Water Bonds.
4.30s --- \$22,000. --- 1924-1934
4 1/2s '19 Oct 1 747,202 & r. Oct 1 '24-'49
4 1/2s '23 A-O 27,000. --- Oct 1 1950
Electric Light Bonds.
3 1/2s --- \$2,500. --- 1924-1928
5s '20 M-N 127,000. May 1 '25-'40
Municipal Bonds.
4 1/2s --- \$6,700. --- 1924-1928
Paving Bonds.
4s '08 J-J \$18,000. July 1 '25-'33
4 1/2s J-D 2,657.36. Dec 1 1924
10,000.00. Dec 1 '25-'28
Sewer Bonds.
4s '03 M-S 5,000. Sept 1 '24-'28
4 1/2s '14 May 19,556. May 1 '25-'44
4.55s '15 --- 21,000. --- 1924-1945
5s '23 J-D 19,000. June 1 '25-'43
Improvement Bonds.
4 1/2s '03 M-N \$6,800. Nov 1 '24-'27
Refunding Bonds.
5s '13 F-A \$21,000. Aug 1 '24-'43
5 1/2s --- 20,000. --- May 1 '47-'42
Bridge Bonds.
4.60s '13 Oct \$50,000. \$2,500 yearly
Paving Bonds.
5s '21 J-D \$13,155.
Storm Water Drainage Bonds.
5s '23 J-D \$15,000. Apr 1 '25-'39
BOND. DEBT May 1922 \$1,071,356
Assessed value real & spec. franchises—10,332,441
Assess. val. personal prop.—136,650
Total valuation 1922—10,469,091
Village tax rate (per \$1,000) '22 \$6.20
INT. on bonds of 1923 at the First National Bank, Herkimer.

HERKIMER UNION FREE SCH. DIST. NO. 1.

4s '07 J-J \$18,000. July 1 '25-'42
4.30s '12J-J 66,657. --- 1924-1946
4 1/2s '13 J-J 1,000. --- July 1 1925
4 1/2s '15 A'O 1,000. --- July 1 1925
5 1/2s '21 s-a 5,000. --- Jan 1 1925
420,000. --- Jan 1 '26-'60
BOND. DEBT Apr 26 '21 \$110,000
Assessed val., real estate, 10,244,851
Assessed val., personal—143,500
Other assessable property—59,520
Tot. ass'd val. '20 (abt act.) 10,447,421
School tax (per \$1,000) 1920—\$9.85
Population in 1920—10,453
INT. on 4s payable at Nat. Bank of Newport; on 5s and 4.30s at First National Bank.

HERKIMER COUNTY.

Herkimer is the county seat.
Highway-Improvement Bonds.
4s '08 A-O \$84,000. --- 1924-1931
4s '09 A-O 60,000. --- Apr 1 1932-36
4s '11 A-O 12,000. --- Apr 1 1925
4 1/2s '15 A-O 102,000. --- \$12,000 yly
Apr 1 '26-'34
4 1/2s '15M-N 255,000. --- May 1 '25-'41
5s '19 M-S 125,000 & r. Mar 1 '25-'49
5s '20 --- 175,000. Mar 1 '25-'49
9,000. --- Mar 1 1950

HERKIMER COUNTY (Con.)
 5s '20 M-S 136,000...Mar 1 '25-'33
 13,000...Mar 1 '25-'33
 5s '21 M-S 80,000...Mar 1 '25-'34
 6,000...Mar 1 1935
 5s '21 M-S 10,000...Mar 1 '25-'34
 5s '22 M-S 29,000...1927-1950
 2,000...Mar 1 1935
 5s '22 M-S 96,000...Mar 1 '36-'47
 4,000...Mar 1 1948
 5s '23 M-S 16,000...1928-1935
 17,000...1936-1952
 5s '23 M-S 44,000...Mar 1 '28-'49
 10,000...Mar 1 1927
 4 1/2s '24 M-S 442,000...Mar 1 '28-'53
 10,000...Mar 1 1954

Tuberculosis Co. Hospital Bds.
 5s '19 M-S 125,000...1924-1949
 5s '17 A-O \$19,000...Apr 1 '25-'43
 5s '20 78,000...Mar 1 '25-'50
 BOND. DEBT May 7 '24...\$2,031,000
 Floating debt...7,883
 Sinking fund...55,628
 Assessed valuation, real...63,354,870
 Assessed val. personal...161,050
 Total valuation 1923...\$63,515,920
 Population 1910, 56,856; 1920, 64,962

INTEREST is payable at the Herkimer Nat. Bank and the First Nat. Bank of Herkimer, in N. Y. funds.

HILTON.
 This village is in Monroe County. Incorporated in 1885.
Water Works Bonds.
 5s '22 s-an \$13,000...Jan 1 '25-'37
 GEN. BD. DT. Apr 16 '24...\$65,700
 Assessment debt (add'l)...15,100
 Water debt (incl.)...52,200
 Other assess. property...12,567
 Total assess'd val. (3-5 act.)...988,972
 Tax rate (per \$1,000) 1923...\$14.70
 Population in 1910, 627; 1920, 827
 INT. at the State Bank of Hilton in New York exchange.

HOLLEY.
 This village is in Orleans County. Inc. 1867. Pop'n 1910, 1,679; 1920, 1,625.
Sewer Bonds.
 5s '18 Aug \$39,200...Aug 1 '24-'37
Water Bonds.
 5s '18 M-S \$13,000...Apr 1 '24-'43
 BOND. DEBT Apr 16 '24...\$89,200
 Assessed valuation 1923...1,080,000
 Tax rate (per \$1,000) 1923...\$18.51

HONOYE FALLS.
 This village is in Monroe County. Incorporated in 1838.
 BOND. DEBT (water) May 14 1924...\$31,000
 Assess. val. real estate...917,550
 Assess. val. personal...13,100
 Other assessable property...28,935
 Tot. value 1924 (75% act.)...959,585
 Tax rate (per \$1,000) '24...\$10.42
 Pop'n 1910, 1,169; 1920...1,107

HOOSICK FALLS.
 This village is in Rensselaer County. Inc. Apr. 14 1827. Pop'n '10, 5,532; 1920, 4,896.
Public-Building Bonds.
 3.80s M-S \$37,750...Nov 1 1930
Grading and Paving Bonds.
 4.15s '08 July \$20,000...July 1 '25-'32
Water-Works Bonds.
 4.30s '07 J-J \$10,800...July 1 '24-'26
 BOND. DEBT May 1 '25...\$86,400
 Total val. 1922 (90% act.)...1,913,297
 Tax rate (per \$1,000) 1922...\$15.48
 INT. payable at Hoosick Falls.

HORNELL.
 This city is in Steuben County. Name formerly Hornellsville, but changed by Chap. 288, Laws of 1906. Inc. 1888.
Bridge Bonds.
 5s '14 J-J \$3,000...July 15 1924
Park Refunding Bonds.
 4 1/2s '13 J-J \$17,778...1924-1931
Fire Station Bonds.
 4 1/2s '11 A-O \$18,000...Apr 1 '27-'32
Flood Protection Bonds.
 4 1/2s '24...\$200,000...Jan 1 '45-'64
Water Bonds.
 5 1/2s...\$7,500...Aug 1 1925
 10,000...Aug 1 26-35
 15,000...Apr 1 1935

Sewer Bonds.
 4s M-N \$20,000...May 26 '25-'26
Grade-Crossing Bonds.
 4 1/2s '11 A-O \$17,000...Apr 1 1931
Chauncey Run Bonds.
 6s...\$10,000...Aug 1 '24-'25
Street Improvement Bonds.
 12,000...Feb 1 '25-'27
 4 1/2s '23 s-a 44,000...Feb 1 '29-'32
 1,500...Apr 1 1925
 13,000...Apr 1 1926
 12,000...Apr 1 1927
 11,000...Apr 1 1928
 10,000...Apr 1 1929
 30,000...Apr 1 '30-'34
 BOND. DEBT Apr 1924...\$477,500
 Water debt (incl.)...112,500
 Total value '23 (1/2 act.)...1,024,900
 Total tax rate, Apr 1924...\$13.68
 Pop'n '10, 13,617; 1920, 15,025
 INT. on water bonds at Chamberlain's office; park refunding bonds at National Bank of Commerce, N. Y., or Chamberlain's office; sewer bonds at Hanover Nat. Bank, N. Y. street impt. bonds of 1923 in New York exchange in N. Y. City.

HUDSON.
 This city (Incorp. in 1785) is the county seat of Columbia County.
Storage Dam & Bldg. Bonds.
 4 1/2s '14 F-A \$12,000...Aug 1 '25-'27
Revenue Bonds.
 6s '21 F-A \$1,400...Feb 25-'27
Water Bonds.
 4 1/2s '14 F-A 2,500...Aug 1 1927
 4 1/2s '15 A-O 2,000...Oct 15 '24-'25
Recreation Ground Bonds.
 4 1/2s '17 J-D \$4,000...June 1 1926

Street-Improvement Bonds.
 4s '95 M-S \$6,000...Mch 1 '25-'27
 4 1/2s '11 M-N 5,000...May 1 1925
 4 1/2s '13 M-D 27,800...June 1 '25-'30
 4 1/2s '15 A-O 5,800...Oct 15 '24-'25
 4 1/2s '21 J-J 35,000...July 10 '24-'30
 4 1/2s '22 F-A 11,160...Aug 1 '24-'32
 4 1/2s '23 s-a 50,000 or r Aug 1 '28-'32
 60,000 or r Aug 1 '33-'35

Fire Truck & Equip. Bonds.
 4 1/2s '23 F-A \$7,000 or r Aug 1 '27-'33
 500 c or r Aug 1 1934

School Bonds.
 4 1/2s '13 A-O 75,000...Oct 24 '25-'32
 4 1/2s '15 F-A 7,000...Aug 24 1925
 3,750...Aug 24 1926
 4 1/2s '15 A-O 6,000...Oct 1 1927
 6,700...Oct 1 1928
 4 1/2s '18 F-A 1,750...Aug 1 '24-'24
 4 1/2s '22 J-J 4,000...July 1 '25-'26
 4 1/2s '22 M-S \$125,000 corr Sept 1 '30-'34
 4 1/2s '23 F-A 27,500...Aug 1 '24-'32

Filter Sand Bonds.
 5s '20 A-O \$3,000...Apr 1 '25-'27
Sewer Construction Bonds.
 4 1/2s '23 s-a \$16,000 corr Aug 1 '28-'31
 BOND. DEBT May 1 '24...\$582,160
 Water debt (incl.)...44,500
 Assessed value, real...7,226,465
 Assessed value, personal...48,035
 Special franchises...195,150
 Total assess. val. 1923-1924 (2-3 act.)...7,749,650
 Total tax (per \$1,000) 1924...\$51.60
 Population '10, 11,417; '20, 11,745
 INT. at office of City Treasurer.

HUDSON FALLS.
 This village, formerly Sandy Hill, is in Washington Co. Inc. in 1810.
Sewer Bonds.
 3 1/2s F-A \$17,500...Aug 1 '24-'30
 3 1/2s F-A 6,428...Aug 1 '24-'30

Paving Bonds.
 4 1/2s F-A \$19,890...Aug 1 '24-'32
 4 1/2s '23 s-a 9,838...Aug 1 '24-'32
 3.8s '19 F-A 62,100...Aug 1 '24-'46
 5s '19 F-A \$27,485...Aug 1 '24-'46
 5s '20 F-A 11,400...Aug 1 '24-'47
 5s '20 F-A 4,680...Aug 1 '24-'47
 5s '23 M-S 26,650...Sept 1 '25-'34
 5s '23 10,000
 TOTAL DEBT Feb 29 '24...\$205,393
 Assessed val. 1924 (2-3 act.)...2,368,380
 Real...117,650
 Special franchises...2,486,030
 Total...2,603,680
 Tax rate (per \$1,000) 1923-'24 \$22.00
 Population 1910, 5,189; 1920, 5,761
 INT. on bonds marked (*) and of 1920 at the Village Treasurer's office; others at U. S. Mtg. & Tr. Co., N. Y.

HUME SCHOOL DIST. NO. 1.
 This district (P. O. Fillmore) is in Allegheny County.
 4 1/2s '23 J-D \$18,000...Dec 1 '24-'32
 15,000...Dec 1 '33-'37
 40,000...Dec 1 '38-'47
 25,000...Dec 1 '48-'52
 BOND. DEBT May 22 '24 \$100,000
 Tot. assess'd val. '24 (60% act.) 700,000
 School tax rate (per \$1,000) '23 \$2.24
 Population 1924 (est.)...800

HUNTINGTON.
 This town is in Suffolk County.
 5s '20...\$44,000...July 1 '27-'48
 2,150...July 1 1949

Sewer-System Bonds.
 6s '15 J-J \$79,000...July 1 '25-'44

Sidewalk Bonds.
 6s...\$240

Bridge Bonds.
 5s '21 J-J \$5,000

Park Bonds.
 4.40s...\$3,750

Highway Bonds.
 5s...\$2,000
 5s...17,500
 5 1/2s '21 J-J 60,000...July 2 '25-'28
 440,000...July 2 '29-'50

Sewer Extension Bonds.
 6s '22 J-J \$400...Apr 4 1925

Road Improvement Bonds.
 \$1,400...Jan 2 1928
 4 1/2s '22 J-J2 6,000...Jan 2 '29-'31
 1,000...Jan 2 1942
 4 1/2s '24 J-J 21,000...Jan 1 '28-'34
 18,000...Jan 1 '28-'36

BOND. DEBT Dec 1921...\$862,050
 Assess. value real estate...30,839,235
 Assessed value franchise...398,145
 Total assess. value 1923...31,237,380
 Tax rate (per \$1,000) 1922...\$21.30
 Population 1910, 12,004; 1920, 13,893
 INT. on 5 1/2s of 1924 bonds of 1924 at the office of Town Supervisor.

HUNTINGTON MANOR FIRE D.
 P. O. Huntington.
 4 1/2s '22 s-an \$40,000...Dec 1 '24-'31
 5,000...June 1 1932
 BOND. DEBT Apr 16 1924...\$45,000
 Assessed valuation 1923...\$4,138,550
 District tax rate (per \$1,000) '23 \$3.60
 INT. at Huntington Station Bank, Huntington Station, in N. Y. exch.

HUNTINGTON UNION FREE SCH. DIST. NO. 3.
 This district is in Suffolk County.
 4 1/2s '08 J-D \$63,600...Dec 1 '24-'39
 5s '13 M-N 42,131...May 1 '25-'38
 4 1/2s '23 J-J 475,000...Jan 1 '28-'52
 TOTAL DEBT June 1923...\$586,500
 Tot. assess. val. '23 (1/2 act.)...9,425,916
 School tax (per \$1,000) '22...\$16.45
 Population in 1920 (est.)...8,000
 INT. payable at First Nat. Bank of Huntington, N. Y., in N. Y. exchange, and at the Huntington Station Bank, Huntington Station, in N. Y. exchange.

HUNTINGTON UNION FREE SCHOOL DISTRICT NO. 4.
 This district (P. O. Northport) is in Suffolk County.
 \$35,000 corr Mar 1 '25-'29
 40,000 corr Mar 1 '30-'34
 100,000 corr Mar 1 '35-'44
 60,000 corr Mar 1 '45-'49
 65,000 corr Mar 1 '50-'54
 15,000 or r Mar 1 '23-'30
 4 1/2s '24 M-S 20,000 or r Mar 1 '31-'35
 25,000 or r Mar 1 '36-'49
 40,000 or r Mar 1 '41-'45

BOND. DEBT Apr 15 '24...\$438,000
 Assessed valuation 1923...6,141,025
 District tax (per \$1,000) 1923...\$9.80
 Population (estimated)...5,500
 INT. on issue of 1923 at North port Trust Co., Northport.

ILION.
 This village is in Herkimer Co. Inc. 1852. Pop'n '10, 6,588; '20, 10,169.
Paving Bonds.
 5s '13 J-J \$96,155...July 1 '25-'42
 5s '19 J-D 35,374.18...1924-1945
 5s '22 J-D 5,000...June 1 1925
 Serially
Water Bonds.
 4s \$21,000...\$3,000 y'y
 4 1/2s '15 M-N 63,000...May 1 '24-'44

School Bonds.
 4s...\$6,000...1924-1927
 4 1/2s...10,304...1924-1946
 4 1/2s...74,000...\$3,000 y'y

Sewer Bonds.
 4 1/2s J-J \$12,100...Jan 1 '25-'35
 4.60s '15 J-J 30,000...Jan 1 '35-'45
 4 1/2s...23,600...1924-1937

Electric-Light Bonds.
 3 1/2s...\$7,000...\$1,000 yearly
 3 1/2s...10,000...\$1,000 yearly
 GEN. BD. DT. June 20 '24 \$670,699
 School bonds (add'l)...125,800
 Tot. assess. val. '24 (act.)...12,450,000
 Tax rate (per \$1,000) 1924...\$11.16
 INT. at Ilion Nat. Bank in Ilion.

IRONDEQUOIT.
 This town is in Monroe County.
 A-O \$8,000...Apr 1 '28-'43

North Goodman Park Water District Bonds.
 4 1/2s '22 A-O \$36,000...Apr 1 '25-'42
Water District Bonds.
 5s '22...\$55,000...Apr 1 '27-'42

Summerville Water Dist. Bonds.
 4.40s '23...\$17,000...Apr 1 '26-'42

Summerville Sewer Dist. Bonds.
 4.40s '23...\$12,000...Apr 1 '25-'36

BOND. DEBT Apr 13 '24...\$250,000
 Total assess. val. 1923...10,232,714
 Total tax rate 1923...\$10.00
 Population 1910, 3,526; 1920, 5,123
 INT. payable in Rochester, N. Y.

IRONDEQUOIT UNION FREE SCH. DIST. NO. 3.
 This district (P. O. Irondequoit) is in Monroe County.
 5s '21...\$76,000...Oct 1 '24-'42
 5s '22 Oct 1 19,200...Oct 1 '23-'47
 BONDED DEBT (?)

IRONDEQUOIT SCH. D. NO. 4.
 This district (P. O. Charlotte Sta., Rochester) is in Monroe County.
 5s '13 J-J 2,800...Jan 2 '25-'31
 2,000...Jan 2 '32-'37
 \$3,000...1924-1926
 12,500...1927-1931
 25,000...Oct 1 '32-'36
 42,500...1937-1941

BOND. DEBT May 17 '24...\$83,000
 Assess. val. 1923 (61% act) 2,660,082
 Sch. tax rate (per \$1,000) 1923...\$3.98

IRVINGTON.
 This village is in Westchester Co. Incorp. 1872. Population in 1910, 2,319; in 1920, 2,701.
Main Sta. Bonds.
 4 1/2s '15 F-A \$20,000...Aug 1 '24-'33

Water Bonds.
 4 1/2s '11 A-O \$22,000...1923
 3 1/2s '99 A-O \$3,000...1923-1930
 4 1/2s '16 A-O 7,000...Oct 1 '24-'30

Town-Hall Bonds.
 4s '00 J-J \$16,000...1929

Paving Bonds.
 4 '10s '17 A-O \$96,000...Mar 1 '25-'36

Sewer Bonds.
 4.10s '17 A-O \$5,000...Apr 1 '25-'29
 TOT. BD. DT. Apr. 10 '23 \$195,200
 Water debt (included)...41,200
 Assess. val., real estate...8,350,000
 Assess. val., personal...175,800
 Special franchises...195,460
 Tot. assess. val. '23 (75% act) 8,719,340
 Village tax (per \$1,000) 1923...\$9.25
 INT. at Irvington Nat. Bank

ISLIP UNION FREE SCHOOL DISTRICT NO. 1.
 This district (P. O. Bay Shore) is in Suffolk County.
 5 1/2s '20 s-a \$180,000...Oct 1 '24-'30
 160,000...Oct 1 '31-'50

BONDED DEBT (?)
 INT. at the Harriman National Bank, New York.

ISLIP UNION FREE SCHOOL DISTRICT NO. 2.
 This district (P. O. Islip) is in Suffolk County.
 \$12,000...Jan 1 '25-'27
 5s '22 J-J \$160,000...Jan 1 '28-'47
 60,000...Jan 1 '48-'52

BONDED DEBT (?)
 INT. at the First Nat. Bank, Islip.

ITHACA.
 This city is in Tompkins County. Incorporated 1888.
Bridge Bonds.
 4s...\$4,000...\$2,000 ann.
Refunding Water Bonds.
 4.30s J-J \$698,000...July 1 1927
 (Opt. \$30,000 to \$50,000 ann. 13-27)
 4 1/2s J-J \$162,000...July 1 1942

Improvement Bonds.
 4 1/2s '19 J-J \$80,000...\$10,000 ann.
 5s '19 J-J 100,800 corr July 1 '24-'34
 4 1/2s '24 100,000...July 1 '26-'35

Water Bonds.
 4s J-J \$50,000...Jan 1 1944
 4s '06 J-J 75,000...Jan 1 1946
 4s '07 J-J 60,000...Jan 1 1947
 4 1/2s '08 J-J 31,000 corr Jan 1 1928
 (Subject to call begin. Jan 1 1913.)
 4s J-J \$14,000...Jan 1 1928
 (Subject to call beginning Jan. 1 '13.)
 4s '09 J-J 10,000...Jan 1 1927
 (Subj. to call beginning July 1 1913.)
 4s '12 J-J 50,000...July 1 1927
 4.30s J-J 698,000...July 1 1927
 4.25s J-J 162,000...July 1 1942

Sewer Bonds.
 4s J-J \$15,000 corr 1924-1925

School Bonds.
 3 1/2s J-J \$50,000...1929

Creek and Drainage Bonds.
 4s '07 F-A \$90,000 corr Aug 1 '24-'41
 TOT. BD. DT. Jan 1 '24...\$1,519,000
 Water debt (included)...1,150,000
 Sinking fund...525,951
 Assess. val. real...\$19,277,365
 Assess. val. franchise...1,126,280
 Total val. 1923 (80% act.) 20,403,645
 Total tax (per \$1,000) 1923...\$34.88
 Pop'n 1910, 11,802; 1920, 17,004
 INTEREST on the \$10,000 water due 1927 and the 4s of 1944 at the City Chamberlain's office; on the other water bonds at Union Trust Co. and Columbia Trust Co., New York.

JAMESTOWN.
 This city is in Chautauque County. Inc. Mch. 31 1886. Pop. 1910, 31 '97 1920, 38,917.
 4.35s '24 F-A 280,000...Feb 1 '25-'44

Bridge Bonds.
 4 1/2s '10 J-J \$50,000...July 1 1930
 5 1/2s J-D 12,250...June 1 '25-'31
 4.60s '23...22,000...1924-1933

City-Hall Bonds.
 4s '95 M-N \$65,000...May 15 1925

Park Bonds.
 4s '08 J-D \$20,000...Dec 30 1938

Park & Monument Bonds.
 4 1/2s '19 M-S \$17,500...Mar 1 '25-'29

Paving Bonds.
 4 1/2s '15 M-S 950...Mar 1925
 5s '15 J-J 1,200...July 1925
 4s '16 M-N 3,000...Nov 24-'26
 4.85s '19 J-D 6,000...Dec 30 '24-'29
 4.70s '19 A-O 6,348...Oct 1 '24-'29
 6s '20 J-D 10,115...June 1 '25-'30
 5 1/2s J-D 19,828...June 1 '25-'31
 4.35s '22 J-D 27,275.36 corr June 1 '25-'32

Sewer Bonds.
 4s '97 M-N \$36,000...May 1 '25-'42
 4s '08 J-D 42,000...Dec 30 1928
 4 1/2s '15 M-N 1,250...Apr 1 1925
 4 1/2s '15 J-J 10,000...1924-1928
 5 1/2s '20 J-J 13,500...July '25-'30
 4 1/2s '22 F-A 28,000...Feb 1 '25-'32

Sewer Refunding Bonds.
 4.35s '22 J-D \$16,000...June 1 '25-'32
 4 1/2s '23 M-S 45,000...Mar 1 '25-'33
 4 1/2s '23 J-D 12,000...Dec 1 1924
 99,000...Dec 1 '25-'33

Refunding Elec. Light Bonds.
 4s '01 J-D \$7,000...June 1 '25-'31
 4.60s '21 J-D 20,000...Dec 1 '24-'33

Refunding Grade Crossing Elimination
 5 1/2s '21 F-A \$55,000 corr Feb 1 '25-'35

Hospital Bonds.
 4 1/2s '10 J-J \$50,000...Jan 1 1930
 4 1/2s '11 M-S 24,000...Jan 1 '24-'41

Lighting Impt. Bonds.
 5 1/2s '20 M-N \$210,000...May 1 '25-'45

Water Bonds.
 4s '03 A-O \$300,000...Mch 20 1943
 4 1/2s '13 M-N 67,500...May 1 '25-'33
 5 1/2s '20 M-N 360,000...May 1 '25-'60

Paving Certificate Fund.
 4 1/2s '15 M-S 1,678...Mar 1925
 5s '15 J-J 13,040...July 1925
 4.20s '16 M-N 22,000...May 1926
 4.60s '17 F-A 9,900...Part year
 4.80s '18 J-D 9,200...June '25-'28
 4 1/2s '19 J-J 5,500...Jan '25-'29
 4 1/2s '19 M-N 6,385.32...1924-1929
 6s '20 J-D 32,500...June '25-'30
 5 1/2s '21 J-D 35,051.93...June 1 1931
 4.35s '22 J-D 61,448.14...June 1 '25-'32

Fire-Department Bonds.
 4 1/2s '11 M-N \$17,000...Sept 1 '24-'41
 TOT. BD. DT. July 1923...\$1,935,300
 Water debt (incl.)...745,000
 Special assess. debt (incl.)...196,711
 Floating debt (add'l)...314,000
 Assessed (Real estate)...29,603,365
 value Personal...None
 '23 (62% Special franchise 1,619,940 act.) (Total)...31,223,305
 Prop. owned by munic...2,747,750
 Tax rate (per \$1,000) '23...\$17.27
 INT. on water bonds payable at U. S. Mtg. & Tr. Co. and Guaranty Tr. Co., N. Y.; on other coupon bonds at Chase Nat. Bank, N. Y.; on registered bonds at Jamestown or in N. Y. exchange; on 4 1/2s of 1922 and 4.60s and 4 1/2s of 1923 at City Treasurer's office.

JAMESTOWN UN. FR. SCH. DIST.
 6s '07 J-J \$97,500...Nov 1 '24-'36
 4 1/2s '11 J-D 30,000...Dec 1 1924-'27
 5s '13 M-N 30,000...Nov 1 '24-'26
 4 1/2s '14 M-N 30,000...Nov '24-'29
 5s '20 J-D \$150,000 corr Dec 1 '25-'29
 400,000 corr Dec 1 '30-'39
 4 1/2s '22 J-J \$85,000 corr July 1 '28-'40
 165,000 corr or July 1 '41-'42
 BOND. DEBT Apr 1924...\$1,501,500
 Total assess. val. 1923...31,223,305
 School tax (per \$1,000) '23...\$19.88
 Population in 1920...38,898
 INT. on all bonds paid direct to holders of same and at the Guaranty Trust Co., New York.

JEFFERSON COUNTY.
 Watertown is the county seat.
Highway Bonds.
 4s '07 F-A \$5,000...Feb 1 1925
 4s '09 Feb 25,000...Feb '25-'29

JOHNSON CITY.
This village is in Broome County. Inc. as village of Lestershire in 1892. Name changed to Johnson City March 29 1916. Population 1910, 3,775; 1920, 8,587.
5s g s-a *15,000---Oct 1 '24-'28
*2,000---Oct 1 1929
Roller, Flusher & Housing.
4.70s'19 --- \$13,223&c---1925-1941
Paving Bonds.
4.35s'11 A-O \$12,000c---1924-1935
5s s-a 3,000c---Apr 1 '25-'27
9,000 ---1924-1933
Water-Works Bonds.
4.4s'07 M-N \$1,800c---May 1 '25-'27
3.40s M-N 750c---May 1925
3.35s M-N 1,500c---Nov '24-'26
4.55s'13 J-D 10,000c---\$1,000 in 5 yrs. & \$500 each 6 mos. thereafter
s --- 70,000---1939-1943
5s '14 F-A 1,000---Aug 1 1924
6s '20 s-a 90,000---July 1 '25-'30
5.40s '21 --- 50,000---Jan 1934-1938
Municipal-Building Bonds.
3.35s J-J \$1,000c---July '25-'26
Sewer Bonds.
3.85s '23 \$10,500r---Sept '24-'34
4.85s'13J-D 6,000c---July '25-'30
4.4s'24 --- (60,000---Jan 1 '25-'30
4.4s'24 --- 5,000---Jan 1 1931
Paving Bonds.
5s --- \$10,000---1924-1933
Lighting System Bonds.
4.4s --- \$4,464---1924-1935
Public Improvement Bonds.
4.4s'22 s-a \$18,000c---Sept 1 '24-'26
5,000c---Sept 1 1927
15,000c---Sept 1 '28-'32
BOND. DEBT May 1924 \$369,100
Ass'd val. '23 (1/2 act.)---9,950,372
Total tax (per \$1,000) 1923---\$11.00
INT. on 4 1/2% of 1922 payable at Johnson City in N. Y. exchange; on bonds marked (*) at the Workers' Trust Co., Johnson City, or Chase Nat. Bank, N. Y., to the holder thereof in N. Y. exchange; on others at Workers' Trust Co. (successors to First Nat. Bank), Johnson City.

JOHNSON CITY UNION FREE SCH. DIST. NO. 11.
This district (P. O. Johnson City) is in Broome County.
5s --- \$31,000
BOND. DEBT Apr 1 '23---\$31,000
Assess. val. '22 60% act.---1,116,285
Tax rate per \$1,000 1922---\$8.60

JOHNSTOWN.
This city is in Fulton Co. Inc. 1895. Pop'n '10, 10,447; '20, 10,908.
Funding Bonds.
5s '15 J-D \$1,000c&r---June 1 1925
Water Bonds.
4.4s'18 J-D \$45,000---1924-1932
4.4s'18 J-D 25,000---1933-1937
5s '17 M-S 70,000---Sept 1 '24-'37
Paving Bonds.
6s '21 J-D \$8,000c&r---June 1 '25-'26
4.4s'21 J-D 10,000---June 1 '25-'26
4.4s'23 J-D 18,000c&r---June 1 '25-'26
(8,500c or r---June 1 '27
Sewer Bonds.
5s '11 M-S \$9,000---Sept 1 '24-'26
12,000---Sept 1 '27-'31
5s '13 J-D 10,000---Dec 1 '24-'33
5s '16 J 1,000r---Jan 1 1925
School Bonds.
4.4s'09 M-S \$23,334c---Mar 1 '25-'29
4.4s'10 M-N 6,000c---Aug 1 '24-'29
Revenue Bonds.
BOND. DEBT Apr 29 '24---\$293,000
Sinking fund (water)---50,787
Assess'd valuation, real---7,472,045
Assess. val. spec. franchises 520,290
Assess'd val. personal---95,000
Total assessed value 1923---8,087,335
Tax rate (per \$1,000) 1922---\$36.50
INT. school bonds of 1909 at First Nat. Bank, N. Y., and on bonds of 1921 at the Hanover Nat. Bank, N. Y.

JORDAN ACADEMY FREE SCH. DIST. NO. 4.
This district (P. O. Jordan) is in Onondaga County.
Jordan Academy Bonds.
5 1/2s'21 ann \$30,000---Nov 1 '26-'30
20,000---Nov 1 '31-'40
20,000---Nov 1 '41-'45
BOND. DEBT Apr 15 '25---\$60,000
Floating debt (add'l)---9,000
Tot. ass'd val. '24 (80% act.) 1,160,064
School tax rate (per \$1,000) '23 \$16.91
INT. at the U. S. Mtge. & Trust Co., New York.

KEESEVILLE.
This village is in Clinton and Essex counties.
Water Bonds.
5s '23 A-O \$100,000---Oct 1 '27-'51
BONDED DEBT --- (?)
Population 1910, 1,835; 1920, 1,524

KENMORE.
This village is in Erie County. Inc. 1899. Pop'n 1910, 1,020; '20, 3,160.
Improvement Bonds.
4.4s'06 J-D \$29,880r---Dec 1 '24-'35
5 1/2s'20 --- 5,583.76---1924-1925
Fire Bonds.
s '16 s-a \$1,500---1924-1926
Fire Apparatus Bonds.
5s --- \$5,400
Public Improvement Bonds.
s --- \$108,647
Street Bonds.
4.65s'07 J-J \$15,457---July 1 '25-'37
5s g'07 M-S 15,576r---Sept 1 '25-'37
5 1/2s'18 --- 4,025
5s '19 M-N 275---May 1 '25-'25
Water Bonds.
5s g'07 M-S \$2,800r---Sept 1 '24-'37
5s '02 J-J 2,000---July 1 '25-'26
5s --- 18,000
Funding Bonds.
4.65s'13 J-D \$17,000---Dec 1 '24-'40
5s '17 M-N 21,483r---1924-1944
Storm-Water-Sewer Bonds.
4.4s'16 J-D \$14,450r---Dec 1 '24-'40

Sewer Bonds.
4.4s'11 M-S \$1,700---Sept 1 '24-'25
4.4s'15 J-J 15,000---July 1 '25-'39
s '16 --- 600
5s '17 M-N 8,000r---1924-1939
5 1/2s'18 --- 850
5s '19 M-N 5,700---May 1 '25-'43
5 1/2s'22 --- 3,907.68 Jan 1 '25-'27
5s --- 5,000
5s '24 M-N 12,600
Lighting Bonds.
5s '07 M-S 1,400---Sept 1 '24-'37
4.40s'14 J-D 1,338---June 1 '24-'26
5s --- 9,000
5s --- 22,000
Paving Bonds.
5s --- 9,600
5s --- 85,000
5s '24 M-N 121,300
Water and Light Bonds.
5 1/2s'22 --- \$4,000---Jan 1 '25-'32
Road Making Machinery Bonds.
5s --- \$800
Assessment Bonds.
5s --- \$23,200---1925-1928
5s '17 --- 7,028---1925-1928
TOT. B.D. DT. Apr 18 '21. \$314,043
Water debt (incl.)---18,580
Sinking fund---6,069
Ass'd val. '21 (60% act.)---4,231,000
Tax rate (per \$1,000) '21---\$15.00
INT. payable at Treas. office.

KENMORE UNION FREE SCH. DIST. NO. 1.
This district (P. O. Station H. Buffalo) is in Erie County.
School Bonds.
4.4s'15 J-D \$16,500---\$2,750 y/ly
4.4s'15 A-O 36,800---\$2,300 y/ly
5s J-J 50,000---\$2,000 y/ly
4.4s'23 495,000---Mar 1 '28-'57
BOND. DEBT Apr 10 '24---\$598,300
Assess'd val. 1923---6,806,646
Tax rate (per \$1,000) 1923---\$17.63
Population 1923 (est.)---5,000
INT. on bonds of \$19,250 and \$52,000 issues payable at Buffalo; remainder at Kenmore.

KINGSBURY (TOWN) UN. FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Hudson Falls) is in Washington County.
High-School Bonds.
4.4s'17 M-N \$120,800c---Nov 1 '24-'49
5s '22 M-N 100,000---Nov 1 '27-'51
Building Bonds.
4s '27 Oct. \$1,000r---\$1,000 yearly
4.4s'11 M-N 14,000r---\$2,000 yearly until 1926, then \$2,000 yearly thereafter.
BOND. DEBT April 8 '22 \$253,000
Assess'd valuation, real---2,720,925
Other assess. property---119,583
Total val. '22 (60% act.)---2,840,508
Total tax rate (per \$1,000) '21 \$20.21
Population in 1921 (est.)---5,800
INT. payable in Hudson Falls.

KINGSTON.
This city is the county seat of Ulster Co. Inc. 1872. Pop'n 1910, 25,908; 1920, 26,688.
Improvement Bonds.
4.4s'15 A-O \$13,500---Apr 1 1930
Street Bonds.
4.4s'11 M-S \$50,000c---Mch 1 '25-'29
(25,000---Apr 1 '25-'29
5s '23 A-O 15,000---Apr 1 1930
10,000---Apr 1 1931
Water Bonds.
3.4s'96 A-O \$301,708c---Apr 1 '25-'36
4s '97 F-A \$2,114c---Feb 1 '25-'37
Refunding Bonds.
4.4s'18 A-O \$9,500---Apr 1 1934
Board of Education Bonds.
4.4s'13 J-J \$26,600---Apr 1 1925
4.4s'15 J-D 14,500---June 1 1926
(15,500---June 1 1928
4.4s'15 A-O 11,500
School Refunding Bonds.
4.4s'19 A-O \$14,000---Apr 1 1931
Paving Bonds.
4.20s --- \$280,000---Oct 1 '24-'30
BOND. DEBT Apr 1 '24---\$929,500
Assess. val., real estate---19,701,510
Assess. val., personal---322,480
Other assess. property---855,192
Total valuation 1923---20,879,182
Total tax (per \$1,000) 1923---\$48.54
INT. on refunding bonds of 1918 payable at County Treasurer's office; on bonds of 1923 at City Treas. office.

LACKAWANNA.
This city is in Erie County.
Sewer Bonds.
5s --- \$157,500
Bridge Improvement Bonds.
4.4s'18 --- \$11,494---June 1 '25-'30
Road-Improvement Bonds.
5s '11 J-D \$33,255r---June 1 '25-'36
4.4s'12 J-D 30,534r---Dec 1 '24-'38
4.4s'13 --- 60,000---1938
Memorial Building Bonds.
6s '20 s-a \$85,000c---Aug 15 '24-'40
City-Hall and Jail Bonds.
4.4s'12 J-D \$16,500r---June 1 '25-'27
Paving Bonds.
6s F-A \$18,000---1924-1941
BOND. DEBT Apr 15 1924 \$141,446
Assess. debt---307,409
Assess. val. real estate---17,279,665
Assess. val. personal---250
Other assess. property---1,470,799
Total assessed val. 1924---18,750,714
Tax (per \$1,000) 1924---\$16.85
Pop'n 1910, 14,549; 1920---17,918
INT. at Lackawanna Nat. Bank.

LACKAWANNA UNION FREE SCH. DIST. NO. 6.
Formerly a school district of West Seneca.
5s '06 M-S \$43,000c---Sept 1 1931
310,000---May 1 '25-'34
4.4s'24 100,000---May 1 '35-'38
M-N 105,000---May 1 '39-'43
5s --- 15,000---May 1 1944
BOND. DEBT May 1924 \$564,400
Assess'd val. 1923---27,998,832
School tax (per \$1,000) '21---\$12.13
Population in 1924 (est.)---19,000
INT. at Lackawanna Nat. Bank.

LAKE PLACID.
This village is in Essex County Inc. 1900. Population 1910, 1,682; 1920, 2,009.
Water Bonds (4 1/2s)--- \$49,400
19,760
Refunding 5s---36,704
Sewer 4 1/2s---13,800
5s --- 4,800
Sewer 5 1/2s---15,000
Electric-Light (4 1/2s)---20,800
15s --- 8,400
Electric light refunding 5s. 16,454
Sundry refunding 5s---18,842
Part 4 1/2s---3,920
Sidewalk 5s---12,200
Paving 5s---12,200
Highway 5 1/2s---24,800
Street Impt 5s---47,080
Sewer Bonds.
4.4s --- \$15,000c---Nov 1 '27-'41
4.4s --- 10,000c---Nov 1 '28-'47
Park Bonds.
4.4s --- \$7,000c---July 1 '28-'41
Ackerman Property Purchase Bonds. \$7,000---May 1 '25-'38
BOND. DEBT Feb 6 '22---\$340,160
Floating debt (add'l)---18,000
Water debt (incl.)---69,160
Assess. val., real estate & franchise---2,759,555
Assess. val. personal---1,800
Tot. ass'd val. 1922---2,761,355
Total tax rate (per \$1,000) '21 \$17.99
INT. at Bank of Lake Placid.

LAKEWOOD.
This village is in Chautauqua Co. Incorporated in 1893.
Water-Works Bonds.
4s '06 M-S \$13,200---Mar 1 '25-'35
BOND. DEBT May 27 '24 \$31,300
Water debt (incl.)---24,300
Assess. val., real estate---1,446,369
Assess. val., personal---10,000
Other assess. property---207,530
Tot. assess. val. '24 60% act. 1,663,899
Tax rate (per \$1,000) 1924---\$14.50
Population 1910, 564; 1920, 714

LANCASTER.
This village is in Erie County. Inc. 1882. Pop'n 1910, 4,364; '20, 6,059.
Paving Bonds.
6s --- \$90,250
Sewer Bonds.
4.40s A-O \$125,000c---Apr 1 '25-'49
5s '18 M-S 15,500---Sept 1 '24-'54
Water Bonds.
3.4s g'04 A-O \$4,000c&r---Aug 1 '24-'25
5s '08 A-O 14,000
BOND. DEBT Mar 1 '24---\$283,950
Water debt (incl.)---31,750
Tot. ass. val. (75% act.) '23 4,000,000
Tot. tax rate (per \$1,000) '23 \$20.20
INT. at A. B. Leach & Co., Inc., New York.

LANCASTER UNION FREE SCH. DIST. NO. 8.
This district (P. O. Lancaster) is in Erie County.
School Bonds.
5s --- \$268,000
BONDED DEBT --- (?)

LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.
While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.
4s J-D \$16,000c---Dec 1 '24-'31
4.4s'08 A-O 5,000r---Apr 1 '25-'29
4.4s'10 M-N \$85,000---May 1 '25-'41
TOTAL DEBT May 1924 \$110,000
Assess. valuat. (85% of act.) 9,443,584
School tax (per \$1,000) 1923 \$12.01

LARCHMONT.
This village is in Westchester Co. Incorp. 1891. Pop'n 1910, 1,958; 1920, 2,468.
6s --- \$5,000---May 1 '26-'35
6s --- 15,000---May 1 '26-'50
6s --- 5,455---May 1 '25-'34
6s --- 20,000---May 1 '26-'50
6s --- 8,800---May 1 '26-'47
Municipal Site Bonds.
4.4s'16 J-J 17,000c---July 1 '25-'41
Sewer Bonds.
3 1/2s'99 F-A \$6,000r---Aug 1 '24-'29
3 1/2s'02 M-S 2,000r---May 1 '25-'26
4.4s'13 M-S 3,500---Mar 1 '25-'31
4.90s'14 J-J 2,000---Jan 1 '25-'34
4.40s'23s-a 13,000c---June 15 '28-'40
4.4s'24 s-a {237,900c or r May 1 '25-'63
{ 3,800c or r May 1 1964
Highway-Improvement Bonds.
4s '96 A-O 1,000r---Apr 1 1925
3 1/2s'01 M-N 6,440r---May 1 '25-'31
4s '06 J-J 14,572r---July 1 '25-'30
4.4s'12 A-O 34,000r---Apr 1 '25-'41
4.35s'22 --- 39,000---June 1 '27-'52
4.40s'22s-a 39,000---Dec 1 '27-'52
4.60s'24 --- 52,000c or r Apr 1 '29-'54
Sidewalk Bonds.
4.4s'11 M-S 17,000r---Sept 1 '24-'40
Street-Improvement Bonds.
4.30s M-S \$13,500r---Sept 1 '24-'32
5s '15 J-D 11,000---Dec 1 '24-'34
Fire-Department Bonds.
5s '14 --- \$2,500---Apr '24-'29
4.35s'15 J-D 4,375---Dec 15 '24-'34
5s '15 J-D 2,500---June 1 '25-'28
4.95s'18 --- 2,000---Nov 15 '24-'27
4.40s'22s-a 10,000---Dec 1 '27-'36
Street Opening Bonds.
4.60s'24 --- \$4,000c or r Apr 1 '25-'28
{ 950c or r Apr 1 1929
Improvement Bonds.
5s --- \$76,000---1926-1944
17,500---1945-1949
3,000---1950
4.40s'23s-a 10,000c---June 15 '28-'37
Paving Bonds.
4.40s'23s-a \$13,000---June 15 '28-'40
4.40s'23s-a 65,000---June 15 '28-'52
Road Bonds.
6s '23 --- \$39,000c&r---July 1 '28-'53
6s '23 --- 39,000c&r---July 1 '28-'53

Water Works Bonds.
4.40s'22 --- \$349,500c&r Apr 1 '27-'51
TOTAL DEBT Jan 1 '21---\$211,700
franchise, val., real estate & Assess. val., personal---10,530,398
Assess. val., personal---41,200
Total assess. value 1922---10,571,598
Tax rate (per \$1,000) 1916---\$13.90
INT. at Bank of Metropolis, N. Y.

LA SALLE.
This village is in Niagara County. Incorp. 1897.
Sewer Bonds.
s --- \$4,000---Jan 1 1929
Village Bonds.
5s '24 --- \$60,000---1929-1952
Stand-Pipe Bonds.
5s '24 --- \$24,000---1929-1952
Fire-Hall Bonds.
s --- \$6,500---Jan 1 1934
Paving Bonds.
5s '13 J-J \$3,600---Jan 1 '25-'42
s --- 40,000---Jan 1 1946
Park Bonds.
s --- \$7,000---Jan 1 1929
Water Bonds.
s --- \$36,000---Jan 1 '25-'42
4.70s --- 11,400---Jan 1 1942
s --- 19,000---Jan 1 1944
s --- 21,000---Jan 1 1946
Street Impt. & Fire Truck Bds.
4.4s'22 A-O \$8,000---Oct 1 '27-'34
{ 1,500---Oct 1 '35-'37
Truck Bonds.
s --- \$5,000---Jan 1 1943
s --- \$6,000---Jan 1 1935
General Improvement Bonds.
4.4s --- \$25,500c
TOT. DEBT June 2 '24---\$278,700
Water debt (incl.)---102,400
Assess. val. '23 (60% actual) 3,989,787
Tax rate (per \$1,000) 1923---\$13.03
Population 1910, 1,299; 1920---3,813

LAWRENCE.
This village is in Nassau County. Inc. 1897. Pop. '10, 1,189; '20, 2,861.
Street Bonds.
5s '17 F-A \$10,000r---Aug 1 '24-'33
4.4s'22 M-N 27,000---Nov 1 '24-'50
Bridge Bonds.
4.80s'13 J-D \$3,500r---June 1 '25-'31
Grading and Paving Bonds.
4.15s'10 J-J \$27,860---Jan 1 '24-'37
5s '13 J-J 15,000---July 1 '25-'29
4.80s'12 J-J 51,000---July 1 '25-'41
4.60s'15 J-J 38,000r---Jan 1 '25-'43
Road Bonds.
s --- \$27,200---Last bond 1929
BOND. DEBT Nov 1922---\$172,400
Assess. val., real---6,340,475
Assess. val., personal---23,100
Assess. val., franchises---144,787
Total assess. val. 1923---6,508,362
Village tax (per \$1,000) 1927---\$7.00
INT. at U. S. Mtge. & Trust Co., N. Y., and at the Bank of Lawrence.

LEICESTER (TOWN) COMMON SCH. DIST. NO. 5.
This district (P. O. Cuylerville) is in Livingston County.
5s '19 ann. \$27,753---Jan 1 '25-'33
5s '19 ann. 3,892---Jan 1 '24-'38
BOND. DEBT June 2 '23---\$43,250
Tot. assess. val. '23 (2-3 act.) 513,505
School tax rate (per \$1,000) '23 \$21.80

LE ROY.
This village is in Genesee County. Incorp. 1834. Pop'n 1910, 3,771; 1920, 4,203.
Municipal Bonds.
5s --- \$6,000---1924-1930
Water Bonds.
4.40s'15 F-A \$88,000---Aug 1 '24-'45
4.40s --- 28,000---Nov 10 '24-'37
4.35s'15 J-D 11,000c---Dec 1 '24-'34
Fire Truck Purchase Bonds.
5 1/2s'22 J-D \$8,000---June 1 '25-'28
TOT. DEBT May 21 '24---\$143,000
Water debt (included)---127,000
Tot. assess. val. '23 (70% act.) 3,530,925
Tax rate (per \$1,000) 1923---\$11.00

LE ROY UNION FREE SCHOOL DIST. NO. 1.
This district is in Genesee County.
4.4s'09 Jan \$57,000r---Jan 1 '25-'43
(108,000c or r Dec 1 '25-'42
4.4s'15 J-D 17,000c or r Dec 1 '43-'55
30,000c or r Dec 1 '56-'58
BOND. DEBT Apr 10 '24---\$57,000
Tot. ass'd val. '23 (70% act.) 4,350,082
School tax (per \$1,000) 1923---\$13.80
Population in 1922 (est.)---5,000
INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LESTERSHIRE—See Johnson City.
LEWIS COUNTY.
Lowville is the County seat.
6s '21 M-S \$28,000---Mar 15 1931
Highway Bonds.
5s --- \$5,848---Feb 1 '25-'33
5s --- 4,212.46---Feb 1 '25-'31
5s '14 --- 26,000---Feb 10 '25-'37
5s --- 4,000---1924-1928
6s'21 Mar 15 { 3,000---Mar 15 1928
{ 12,000---Mar 15 1929-'31
BOND. DEBT May 14 '24---\$68,060
Assess. val., real estate---17,632,888
Assess. val., personal---301,505
Tot. ass'd val. '23 (65% act.) 17,934,393
Total tax rate (per \$1,000) '23 \$28.08
Population in '10 24,849; '20 23,704

LEWISTON (Town).
This town is in Niagara County.
4.4s'87 --- \$48,701---Apr 1 '25-'37
Water Bonds.
5s Dec \$5,000r
TOT. DEBT May 15 '24---\$27,200
Assess'd valuation 1924---3,872,500
Tax rate (per \$1,000) 1924---\$16.89
Population 1910, 3,263; 1920, 3,263
LEYDEN, LYONSDALE & WEST TULIN UN. FREE S. D. NO. 5.
This district (P. O. Port Leyden) is in Lewis County.
\$19,500c&r Oct 1 '24-'36
6s '21 A-O { 12,000c&r Oct 1 '37-'42
{ 25,000c&r Oct 1 '43-'52

LEYDEN, LYONSDALE & WEST TURIN UN. FREE S. D. NO. 5 (Concluded). BOND, DEBT May 13 '24... \$56,000

LIBERTY (Town). This town is in Sullivan County. Incorp. Mar. 13 1807. Pop'n 1910, 5,402; 1920, 6,030.

LIBERTY (Village). This village is in Sullivan County. Incorporated in 1870. Water Bonds. 4 1/2 s '20 F-A \$5,000... Feb 1 '25-'30

LIBERTY (Village) (cont). 4 1/2 s '21 s-a \$16,000... Dec 1 '24-'39. Street Impt. Bonds. 5 1/2 s '21 s-a \$16,000... Dec 1 '24-'39

LIBERTY (Village) (cont). Sewer Bonds. s '10 \$11,000... s '23 7,000... Fire Apparatus Bonds. s '20 \$5,250... s '23 10,000

LIBERTY (Village) (cont). BOND, DEBT May 15 '24 \$270,250. Water debt (incl.) 166,500. Asses. val., real estate 2,916,350

LIBERTY UNION FREE SCHOOL DIST. NO. 1. This district is in Sullivan County. 4 1/2 s '11 Nov \$2,600... Nov 1 '24-'31

LITTLE FALLS. This city is in Herkimer County. Inc. May 8 1895. Pop'n 1910, 12,273; 1920, 13,029.

LITTLE FALLS (cont). City-Hall Bonds. \$2,000... June 1 1925. 4 1/2 s '15 J-D 25,000... June 1 '26-'35

LITTLE FALLS (cont). School Bonds. 3 1/2 s '98 July \$2,000... July 1 '25-'35. 4 1/2 s '14 July 5,000... July 1 '25-'29

LITTLE FALLS (cont). Water Bonds. 4 s '08 J-J \$27,000... July 1 '25-'27. 4 s '08 J-J 50,000... June 1 1928

LITTLE FALLS (cont). Refunding Water Bonds. 4 1/2 s '17 J-J \$60,000... June 13 '29-'34. Paving Bonds. 4 1/2 s '15 M-N \$2,500... 1924-1938

LITTLE FALLS (cont). BOND, DEBT Apr. 23 '24 \$649,350. Water debt (incl.) 175,000. Assessed val'n, real estate 11,032,650

LITTLE VALLEY & MANSFIELD UN. FREE SCH. DIST. NO. 3. This district (P. O. Little Valley) is in Cattaraugus County.

LIVINGSTON COUNTY. Genesee is the county seat. Highway Improvement Bonds. 5 s '22 M-S \$19,681... Mar 1 '25-'44

LIVINGSTON COUNTY (cont). BOND, DEBT Apr 10 '24 \$292,000. Floating debt 38,550. Total assess. val. 1923 38,155,280

LIVINGSTON COUNTY (cont). LOCKPORT. This city is in Niagara County. Inc. Apr. 11 1865. Population 1910, 17,970; 1920, 21,308.

LIVINGSTON COUNTY (cont). School Bonds. 4 1/2 s '14 Jan \$20,000... Jan 2 '25-'26. 4 s '17 Mar 4,500... Jan 2 '25-'27

Hospital Bonds. 4 1/2 s '17 ann \$4,000... Oct 23 '24-'27. 5 s '22 Jan 2 62,700... Jan 2 '25-'43

Voting Machine Bonds. 5 s '18 J-J \$6,320... Jan 2 '25-'28. Local Improvement Bonds. 4 s '18 \$196,294... 3/4 Part yearly

Water Pipe Bonds. 6 s '23 \$1,730,920... Feb 13 '25-'31. 246.64... Feb 13 1932

Paving Bonds. 6 s '23 Jan \$3,265.45... 1925-1932. 6 s '23 Jan 16 1,765.07... Jan 16 '25-'32

Re-Surfacing Bonds. 6 s '23 \$23,624.28... Feb 20 '25-'32. BOND, DEBT Apr. 24 \$1,263,382

LONG BEACH. This city is in Nassau County. Incorp. as village 1913, incorp. as city 1922. Water, Light & City Hall Bds. \$272,000 corr. July 1 '26-'41

LONG BEACH (cont). Water Bonds. 6 s M-N \$192,000... Nov 1 '24-'47. 6 s A-O 66,000... 1924-1941

LONG BEACH (cont). Electric Light Bonds. 6 s '20 J-D \$200,000... Dec 1 '24-'43. 6 s '21 J-D 100,000... Dec 1 '24-'43

LONG BEACH (cont). Lighting Plant Bonds. 6 s '23 J-J \$100,000... July 1 '33-'42. 5 1/2 s '24 J-D 75,000... July 1 '29-'38

LONG BEACH (cont). Sewer Bonds. 6 s '18 \$26,125... Oct 15 '24-'42. 6 s A-O 19,000... Nov 1 '24-'42

LONG BEACH (cont). Fire Bonds. 4.95 s J-D \$5,455... 1924-1933. 4.95 s J-D 3,429... 1924-1929

LONG BEACH (cont). School Bonds. 6 s '23 J-J \$33,000... July 1 '26-'36. 6 s A-O 19,000... July 1 '26-'40

LONG BEACH (cont). Sewerage Disposal Bonds. 6 s '23 J-J \$15,000... July 1 '33-'42. Street Bonds. 6 s '23 J-J \$10,000... July 1 '33-'42

LONG BEACH (cont). Sidewalk Bonds. 6 s '23 J-J 10,000... Oct 1 '25-'44. 6 s '23 J-J 10,000... July 1 '33-'42

LONG BEACH (cont). City Hall Bonds. 5 1/2 s '22 J-J \$60,000... July 1 '26-'45. 6 s '23 J-J 35,000... July 1 '33-'42

LONG BEACH (cont). BOND, DEBT Jan. 1 '23 \$1,256,000. Asses. val. '22 (1-3 act.) 10,497,035

LOWVILLE. This village is in Lewis County. Incorporated in 1854. Water Bonds. 3 1/2 s A-O \$40,000... May 1 1925

LOWVILLE (cont). Road Improvement Bonds. 5 s '23 \$20,000... 1924-1943. Paving Bonds. 4 1/2 s Jan \$6,000... 1928

LYNDBROOK. This village is in Nassau County. Paving Bonds. 4 1/2 s '22 F-A \$142,500... Aug 1 '24-'42

MADISON COUNTY. County seat is Wampsville. County-Building Bonds. 4 s '09 J-J \$74,375... Jan 1 '25-'31

MADISON COUNTY (cont). BOND, DEBT June 1 '24 \$388,000. Tot. assess. val. '23 (appr.) 3,857,899

MALONE. This village is in Franklin County. Inc. 1853. Pop. '10, 7,556; '20, 7,556

MALONE (cont). Water Bonds. 5 s '19 M-S \$4,000... Sept 1 '24-'39. Street Bonds. 4 1/2 s '16 J-J \$16,118... June 1 '25-'46

MALONE (cont). Water-Works Refunding Bonds. 4.30 s '10 M-N \$173,910... May 15 '24-'66. BOND, DEBT Water 1924 \$196,000

MALONE (cont). Assessed val'n, real estate 4,277,802. Assessed val'n, personal 77,350. Other assessable property 164,370

MALONE SCHOOL DISTRICT. 4 1/2 s '11 J-J \$29,585... Jan 1 '25-'39. 5 1/2 s '22 M-S 28,000... 1936

MALONE SCHOOL DISTRICT (cont). 4 1/2 s '22 s-a 40,000... July 1 '25-'32. 200,000... July 1 '33-'52

MAMARONECK (TOWN). Sidewalk Bonds. 5 s '13 M-S \$4,000... Sept 1 '24-'27. Fire Dist Bonds. 5 s '22 M-S 58,500... Nov 1 '24-'32

MAMARONECK (TOWN) (cont). Voting Machine Bonds. 6 s '20 J-D \$4,000... June 1 '25-'28. Road Bonds. 5 s '10 \$2,000... Sept 1 '24-'25

MAMARONECK (TOWN) (cont). 4 1/2 s '11 \$7,000... Sept 1 '24-'30. 4 1/2 s '12 12,250... July 1 '24-'30

MAMARONECK (TOWN) (cont). 5 s '13 M-S 9,000... Sept 1 '24-'32. 5 s '12 J-D 500... June 1 1927

MAMARONECK (TOWN) (cont). Sewer District Bonds. 6 s '21 J-J \$115,000... July 1 '25-'47. 6 s '21 J-J 108,000... July 1 '25-'51

MAMARONECK (TOWN) (cont). Assessment Map Bonds. 5 s '14 \$1,000... Nov 1 '24-'24. BOND, DT. May 1922 \$477,000

MAMARONECK (TOWN) (cont). Tot. assess. val. '22 (3/4 act.) 26,275,265. Total tax rate (per \$1,000) '22 228.40

MAMARONECK (VILLAGE). This village is in Westchester Co. Inc. Nov. 16 1895. Pop. 1910, 5,699; 1920, 6,571.

MAMARONECK (VILLAGE) (cont). Road & Bridge Bonds. 4 s J-D \$2,000... 1924-1927. 4.6 s '08 J-D 1,000... June 1 '25-'26

MAMARONECK (VILLAGE) (cont). Bridge Bonds. 4 1/2 s '12 F-A \$2,500... Aug 1 '24-'28. Sewer Bonds. 4 s M-N \$20,000... Nov 1 '24-'33

MAMARONECK (VILLAGE) (cont). 3 1/2 s J-J 20,000... July 1 '25-'34. 4 s '06 J-J 11,000... July 1 '25-'33

MAMARONECK (VILLAGE) (cont). 4 1/2 s '24 \$340,000 or r Mar 1 '25-'41. 120,000 or r Mar 1 '42-'50

MAMARONECK (VILLAGE) (cont). Mamaroneck Ave. School & Site. 4 1/2 s '08 M-N \$37,500... May 1 '25-'39

MAMARONECK (VILLAGE) (cont). School-House Bonds. 4 1/2 s '07 M-N \$12,300... May 1 '25-'30

MAMARONECK (VILLAGE) (cont). 5 1/2 s '21 M-N 90,000... May 1 '25-'42. 100,000... May 1 '43-'52

MAMARONECK (VILLAGE) (cont). High-School-Addition Bonds. 4 1/2 s '08 M-S \$26,355... M & S '24-'34

MAMARONECK (VILLAGE) (cont). BOND, DEBT Apr 16 '24 \$938,850. Assessed val. 1923 26,275,265

MANCHESTER. This village is in Ontario County. Incorp. 1892. Population 1910, 881; 1920, 1,418.

MANCHESTER (cont). Water-Works Bonds. 4.80 '15 J-D \$24,360... June 1 '25-'45. 31,000... 1921

MANCHESTER (cont). BOND, DEBT Jan 1 '21 \$32,137. Floating debt (additional) 2,500. Assessed val'n, real estate 808.88

MANCHESTER (cont). Assessed val'n, personal 10,631. Total assessed val'n 1922 819,513. Tax rate (per \$1,000) 1922 \$9.22

MANHEIM. This town is in Herkimer County. Highway Bonds. 4 1/2 s '15 20,000... 1924-1926

MANHEIM (cont). 6 s '19 M-S 7,800... \$1,000 yrly. 6 s '20 7,000... Bridge Bonds. 6 s '21 M-S 8,000... Mar 1 '25-'28

MANHEIM (cont). BOND, DEBT Mar 14 '24 \$38,800. Tot. ass'd val. '23 (80% act.) 3,466,055

MANHEIM (cont). Total tax rate (per \$1,000) 1923 \$18.00. Population 1910, 3,355; 1920, 3,886. MARILLA. This town (P. O. Marilla) is in Erie County.

MARILLA (cont). Bridge Bonds. 6 s '23 A-O \$16,000... Apr 1 '28-'43. Highway Bonds. 6 s '23 A-O \$10,000... Apr 1 '29-'38

MARILLA (cont). BOND, DEBT May 10 '24 \$34,000. Floating debt (additional) 475,500. Asses. val., real estate 1,231,140

MARILLA (cont). Assessed val., personal 28,210. Total assess. val. 1923 1,259,350. Tax rate (per \$1,000) 1924 \$7.49

MARILLA (cont). INTR. payable at the Bank of East Aurora. MASSENA (TOWN). This town is in St. Lawrence Co. Bridge Bonds. 4 1/2 s '12 \$10,225... Feb 1 '25-'33

MASSENA (TOWN) (cont). 5 s '18 F-A 23,513... Feb 1 '25-'43. 5 s '23 M-N 168,000 or r May 1 '25-'48

MEDINA.

This village is in Orleans County. Inc. Mch. 3 1832. Pop. 1910, 5,683; 1920, 6,011. Village-Hall Bonds. 4.15s '08 Aug \$6,000. July 15 '24-'26 Water Bonds. 3.75s July \$37,040. May 9 '25-'34 Sewer Bonds. BOND. DEBT May 5 1924 \$53,440 Water debt (included) 40,741 Water sinking fund 7,000 Assessed val., real estate 5,075,800 Assessed val., personal 38,500 Other assessable property 192,480 Tot. ass'd val. '23 (80% act.) 5,306,780 Less exemptions 13,886 Net assessed value, 1923 5,282,894 Total tax rate (per \$1,000) '23 \$1.198 INT. at Union Bank in Medina.

MEXICO.

This village is in Oswego County. Incorporated in 1851. B.D. DT. (water) Feb 29 '24 \$36,000 Tot. assess. val. '23 (70% act.) \$56,707 Village tax rate (per \$1,000) '23 \$21.50 Population 1910, 1,233; 1920, 1,336

MIDDLEPORT.

This village is in Niagara County. Inc. 1859. Pop'n 1910, 1,530. 1920, 1,416. Sewer Bonds. 4.35s '12-J-D \$55,297. June 1 '25-'39 Water Bonds. 4.35s '12-J-D \$29,680. June 1 '25-'40 6s '20 F-A 26,000. Aug 10 '25-'37 6s '21 F-A 16,000. Aug 10 '38-'53 TOTAL DEBT Jan 1 '21 196,500 Assess. val., real estate 2,127,568 Assess. val. personal 41,600 Total assess. value 1922 2,169,168

MIDDLETOWN.

This city is in Orange Co. Inc. June 9 1858. Pop'n, 1910, 15,313; 1920, 18,420. General Improvement Bonds. 5s '23 A-O \$40,000. Oct 1 '24-'33 5,000. Oct 1 1934 Street-Improvement Bonds. 4 1/2s M-S \$26,000. Mch 1 '25-'37 5s A-O 65,000. Oct 1 '24-'36 4 1/2s '22 J-D (12,000. June 1 '25-'36 (12,000. June 1 '37-'38 4 1/2s '22 A-O 25,000. Oct 1 '37-'41 Sewer Bonds. 3 1/2s M-S \$7,000. Jan 25 1931 School Bonds. \$70,000. June 1 '25-'38 4 1/2s '22 J-D 150,000. June 1 '39-'53 (90,000. June 1 '54-'59 (14,000. June 1 1960 City-Hall Bonds (Opt. aft. 1915). 4 1/2s '10 s-a \$70,000. July 1 1930 Refunding Water Bonds. 4 1/2s F-A \$40,000. Aug 1 1931 4 1/2s '13 F-A 22,000. Feb 1 1933 5 1/2s A-O 50,108. Apr 1 '25-'51 Water Bonds. 3 1/2s F-A \$9,000. Apr 1 1931 4s M-N 75,000. May 1 1930 5 1/2s '21 A-O 54,000. Apr 1 '25-'51 4 1/2s '24 M-N 25,000. May 1 1938 BOND. DEBT Apr 12 '24 \$843,000 Water debt (included) 227,000 Floating debt 38,250 Sinking fund (water) 225,499 Other sinking funds 64,348 Assess. val. (real est.) 23,122,791 Assess. val. personal 142,075 Other assess. prop. 674,618 Tot. assess. val. '23 (abt. act.) 23,939,484 Total tax (per \$1,000) 1924 \$26.16 INTEREST is paid at city treasury.

MINDEN UN. FR. S. D. NO. 14. P. O. Fort Plain, Montgomery Co. 5s '15 M-N \$5,000. Nov 1 '24-'25 15,000. Nov 1 '26-'30 28,000. Nov 1 '31-'37 4,500. Nov 1 1938 BOND. DEBT Apr 16 '24 \$58,500 Assess. val. real estate 1,556,063 Assess. val. personal 38,106 Total assessed value 1923 (60% act.) 1,594,163 School tax (per \$1,000) 1923 \$1.67 Population in 1921 (est.) 3,000 INT. at Fort Plain Nat. Bank in New York exchange.

MINEOLA. This village is in Nassau County. Incorporated in 1906. Water Main Extension Bonds. 5s '19 s-a \$35,300 1925-1940 6s '21 F-A 1,700. Feb 1 '25-'26 6s '21 F-A 16,500. Feb 1 '26-'40 5s '22 s-a 36,000. Sept 1 '27-'38 BOND. DEBT Jan 1 '21 \$69,000 Water debt (included) 30,400 Tot. assess. val. '22 (abt. act.) 3,420,701 Tax rate (per \$1,000) 1919 \$16.00 Population 1910, 1,981; 1920, 3,016

MINOVA UNION FREE SCHOOL DIST. NO. 2. This district (P. O. Manlius) is in Onondaga County. Building Bonds. 5s Nov \$28,000 \$1,000 yly Nov BOND. DEBT Apr 17 '24 \$27,000 Sinking fund 5,900 Tot. assess. val. '24 (60% act.) \$82,095 Sch. tax rate (per \$1,000) '24 \$18.63 INT. payable at Trust & Deposit Co of Onondaga, Syracuse.

MOHAWK. This village is in Herkimer County. Inc. 1844. Population 1910, 2,079. 1920, 2,919. Fire-Alarm-System Bonds. 4.90s '14-J \$200. 1924 Water & Sewer Ext. Bonds. 5s '14 M-S \$10,500. 1924-1943 Paving Bonds. 4.35s M-N \$3,000. 1924-1926 5s '17 F-A \$5,000. Aug 1 1939 Refunding Water Bonds. 4 1/2s '10 A-O \$14,000. \$1,500 yearly Sewer Bonds. 3.85s '05 J-D \$16,800. \$1,400 yearly

Bridge Bonds. 4 1/2s '23 \$30,000. Feb 1 '25-'36 16,000. Feb 1 '37-'44 3,000. Feb 1 '45-'46 BOND. DEBT June 2 '24 \$58,000 Water debt (incl.) 13,700 Assessment debt (add'l) 20,100 Sinking funds 22,947 Assessed valuation 1924 1,340,047 Tax rate (per \$1,000) 1924 \$15.00 INTEREST on water and light bonds payable in Mohawk; on imp. bonds at Southold Sav. Bank; on bridge bonds at the National Mohawk River Bank, Ponda.

MONROE COUNTY. County seat is Rochester. Bridge Bonds. 4 1/2s '15 F-A \$150,000. Feb 1 '25-'30 4 1/2s '17 F-A 75,000. Feb 1 '27-'41 TOTAL DEBT Apr 18 '24 \$225,000 Assessed valuation 1925 463,675.385 Tax rate (per \$1,000) 1923 \$6.24 Pop'n 1910, 233,212; 1920, 255,034 INTEREST and principal payable at Amer. Exch. Nat. Bk., N. Y. City.

MONTGOMERY. This village is in Orange County. Inc. 1810. Pop. '10, 941; '20, 906. BOND. DEBT Apr 15 '24 \$38,500 Water debt (incl.) 23,000 Sinking fund (water) 7,000 Assess. val. (abt. 60% act.) 1923 388,000 Total tax rate (per \$1,000) '23 \$22.00

MONTGOMERY COUNTY. Ponda is the county seat. Tuberculosis Hospital Bonds. 4 1/2s '13 M-S \$5,000. 1924 Highway Bonds. 4s '04 & '05 \$4,000. Feb 1 1925 4 1/2s '10 4,000. 1925-1926 4 1/2s '11 9,000. 1924-1926 5 1/2s '21 51,346. 1925-29 Highway Refunding Bonds. 5 1/2s '22 \$14,000. Feb 1 1926 56,000. Oct 1 1927-30 County Sanitarium Bonds. 5s '22 s-a \$30,000. 1930-1939 BOND. DEBT May 15 '24 \$159,442 Assess. val. real. 41,538,797 Assess. val. personal 453,350 Assess. val. spec. franchise 1,053,689 Tot. ass'd val. '23 (58% act.) 43,046,436 Avge. tax rate (per \$1,000) '23 \$19.11 Pop'n 1910, 57,567; 1920, 57,923 INT. at Amsterdam Sav. Bank and Farmers' Nat. Bk., Amsterdam.

MONTGOMERY COMMON SCH. DIST. NO. 5. This district (P. O. Montgomery) is in Orange County. \$1,000. Oct 1 Nov '24-'25 12,000. Oct 1 Nov '26-'28 15,000. Oct 1 Nov '29-'31 14,000. Oct 1 Nov '32-'33 32,000. Oct 1 Nov '34-'37 27,000. Oct 1 Nov '38-'40 5 1/2s '22 M-N 17,000. Oct 1 Nov 1941 BOND. DEBT May 27 '24 \$154,500 Assessed value 1924 607,699 School tax rate (per \$1,000) '24 \$29.22 Population 1923 1,500 INT. at the Maybrook National Bank, New York.

MONTICELLO. This village is in Sullivan County. Inc. 1830. Population 1910, 1,941; 1920, 2,330. Water bonds (5s) \$26,000 Sewer bonds (4 1/2s) 31,000 Highway bonds (5s) 9,000 Fire bonds (5s) 10,000 Water Bonds. 4 1/2s '22 \$16,500 corr Aug 1 '27-'37 4,500 corr Aug 1 '38-'46 Sewerage-Disposal Bonds. 6s '21 s-a \$20,000. July 1 '26-'40 BOND. DEBT May 1921 76,000 Assess. val. '22 (60% act.) 984,647 Village tax rate (p. \$1,000) '20 \$26.35 INT. on 4 1/2s of 1922 at the National Union Bank, Monticello, in New York exchange; on others at National Union Bank, Monticello.

MORAVIA. This village is in Cayuga County. BOND. DEBT March 1 '24 \$28,000 Water debt (incl.) 17,500 Assess. val. real. 680,450 Assess. val. personal 1,400 Other assess. prop. 14,280 Total val. 1924 (60% act.) 696,130 Tax rate (per \$1,000) 1924 \$15.80 Population 1910, 1,324, 1920, 1,331

MORIAH (TOWN) UNION FREE SCHOOL DISTRICT NO. 5. This district (P. O. Port Henry) is in Essex County. School Building Bonds. 5s '16 Dec 1 \$59,400. Dec 1 '24-'41 \$22,000 BOND. DEBT Apr 16 '24 \$75,600 Total assess. val. 1923 2,180,607 Total tax (per \$1,000) 1923 \$15.86 INT. at Citizens' Nat. Bank, Port Henry.

MORIAH UNION F. EE SCHOOL DIST. NO. 4. This district is in Essex County. Building Bonds. 5s '16 Oct \$44,000. Oct 1 '24-'45 BOND. DEBT Apr 6 '22 \$148,000 Assessed value, real estate 2,142,004 Assessed value, personal 6,100 Total assess. val. 1922 2,148,104 Total tax rate (per \$1,000) '22 \$9.35 Population in 1922 (est.) 3,000 INT. at Citizens' Nat. Bank, Port Henry, N. Y.

MT. KISCO. This village is in Westchester Co. Incorp. 1875. Population in 1910, 2,802. 1920, 3,944. School Bonds. 4 1/2s '12 \$65,000. 1941

Water Bonds. 3.85s '05 J-D \$3,528. 1924-1934 3.60s '08 A-O 4,000. 1924-1927 4 1/2s '15 J-J 8,000. 1924-1931 4 1/2s '17 F-A 8,500. July 12 1937 4 1/2s '17 F-A 1,500. July 1 '25-'27 4 1/2s '17 F-A 500. July 1 '25-'26

Road Bonds. 4 1/2s '09 M-N \$5,000. Nov 1 '24-'33 4.70s '12-J 525. July 1 1925 4 1/2s '13 F-A 4,000. Feb 1 '25-'28 4 1/2s '14 J-D 13,579. June 15 '25-'43

Street Impt. Bonds. 4.45s '10 J-J \$28,000. Apr 25 '25-'38 4 1/2s 4,500. 1924-1933 4.35s 4,500. 1924-1932 4 1/2s (12,000. July 1 '25-'26 4 1/2s '24 J-J 91,000. July 1 '27-'39 4 1/2s '24 J-J 4,000. July 1 1940 4 1/2s '24 J-J 150,000. July 1 1940

Sewer Bonds. 4 1/2s '09 M-S \$34,500. Mch 1 '25-'39 4 1/2s '09 J-D 10,000. 1924-1933 4 1/2s '13 F-A 8,329. July 1 1924-1932 5s '13 J-J 9,588. July 1 '22-'42 4 1/2s '14 M-S 21,000. Sept 1 '24-'42 4 1/2s '16 July \$9,500. July 1 '25-'43 250. July 1 1925 4 1/2s '15 J-J 3,000. July 1 '26-'29 10,000. July 1 '30-'34 5 1/2s '18 J-J 11,500. July 1 '25-'47 5s '19 3,000. July 1 '25-'30 5s '20 J-J 6,000. July 1 '25-'36 4 1/2s '22 F-A 32,000. Aug 1 '26-'41 BOND. DEBT Apr 1 '23 \$303,990 Water debt (incl.) 57,800 Floating debt (add'l) 6,000 Tot. assess. val. '24 (3/4 act.) 5,773,863 Tax rate (per \$1,000) 1922 \$22.70 INT. payable at Mt. Kisco.

MOUNT MORRIS. This village is in Livingston Co. Incorp. 1835. Population in 1910, 2,782. 1920, 3,312. Water Bonds. 4 1/2s '15 M-S \$48,000. Mar 1 '25-'40 (See V. 100, p. 921, for maturity.) 4.15s M-S \$26,000. Sept 24 '37 4.40s A-O 36,000. Apr 1 '25-'41 4.05s '16 M-S 17,000. Sept 1 '24-'40

Sewer Bonds. 4.60s '15 M-S \$42,312. Mar 1 '25-'40 (See V. 100, p. 921, for maturity.) s '22 ann 15,000. May 1 '25-'39 Pavement Bonds. 4 1/2s '22 M-S \$67,200. Sept 1 '24-'47 TOT. BD. DT. May 31 '24 \$260,200 Water debt (incl.) 130,200 Assess. val. real estate 1,805,282 Other assessable property 45,132 Total assess. val. '24 (2-3 act.) 1,805,282 Tax rate (per \$1,000) 1924 \$16.32

MOUNT PLEASANT. This town is in Westchester Co. Assessment Map Bonds. 5s \$2,000. Aug 1 1924 Road Bonds. 4.60s \$113,167. Aug 1 '24-'39 4 1/2s 50,000. Aug 1 '30-'39 4.05s 16A-O 20,000. Oct 1 '24-'33 500. Oct 1 1934 4 1/2s '23 J-J a (54,000. or July 1 '25-'33 5,000. or July 1 1934

Fire District Bonds. 4 1/2s '23 s-a (12,000. June 1 '25-'30 1,000. June 1 1931 1,000. June 1 1932 TOTAL DEBT Jan 1 1922 \$587,708 Total assess. val. 1921 19,022,620 Tax rate (per \$1,000) '23 \$16.91 Population '10, 11,863; 1920, 14,004 a Int. at Tarrytown Nat. Bank, Tarrytown.

MOUNT PLEASANT UN. FREE SCH. DIST. NO. 1. This district (P. O. North Tarrytown) is in Westchester County. 6s '21 F-A \$150,000. Aug 1 24-'49 5 1/2s '22 F-A 58,000. Feb 1 25-'53 5 1/2s '22 s-a 10,000. Dec 1 24-'38 5s '22 s-a 20,000. Dec 1 '24-'33 BOND. DEBT May 28 '24 \$248,000 Assessed value 1923 4,000,000 Tax rate (per \$1,000) '23 \$23.00 Population 1923 5,600 INT. at the Tarrytown National Bank, Tarrytown, N. Y.

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 9. This district is in Westchester Co. 4 1/2s '09 J-J \$48,000. Jan 1 '25-'48 4s '04 Oct 600. Oct 1 1924 5s '14 J-J 30,000. Jan 1 '26-'55 5s '14 M-S 3,600. Mar 1 '25-'28 6s '21 F-A 8,000. Aug 1 '24-'27 45,000. Aug 1 '28-'42 4 1/2s '22 F-A 42,000. Aug 1 '24-'37 4 1/2s '22 F-A 6,000. Aug 1 '25-'30 BOND. DEBT May 1 '24 203,200 Assess. val. '23 (60% act.) 3,709,887 School tax (per \$1,000) 1923 \$26.74 Population in 1922 (est.) 4,200 INTEREST at Mt. Pleasant Bank of Pleasantville in N. Y. exchange.

MT. VERNON. This city in Westchester Co. The city received its charter on March 22 1892. Population 1910, 30,919; 1920, 42,726. Bridge Bonds. 4s '92 M-N \$20,000. May 1 1926

Highway Bonds. 4s '93 M-S \$30,000. Sept 1 '24-'26 4s '95 F-A 100,000. Feb 1 '27-'36 4s '96 M-S 30,000. Sept 1 '37-'39 4s '97 M-N 40,000. Nov 1 '40-'43 4s '98 '00 J-J 50,000. July 1 '44-'48 4s '01 M-N 35,000. May 1 '49-'52 4s '04 A-O 15,000. Oct 1 '53-'55 4s '05 20,000. June 1 '34-'37 4 1/2s '10 J-J 25,000. July 1 '46-'50 4 1/2s '08 J-D 40,000. June 1 '38-'45 4 1/2s '11 A-O 115,000. Apr 1 '32-'43 4 1/2s '12 M-N 25,000. May 1 1951 4 1/2s '13 F-A 25,000. Dec 1 1951 4 1/2s '13 J-J 15,000. July 1 1952 4 1/2s '15 F-A 20,000. Aug 1 1953 4 1/2s '23 25,000. corr. June 1 '29-'33

Highway Repaving Bonds. 4 1/2s '09 A-O \$25,000. Oct 1 1929 4 1/2s '10 A-O 25,000. Oct 1 1930 4 1/2s '11 A-O 25,000. Oct 1 1931 4 1/2s '11 M-S 40,000. Sept 1 1931 4 1/2s '12 J-J 5,000. July 1 1932 4 1/2s '12 M-N 25,000. Nov 1 1932 4 1/2s '13 F-A 15,000. Feb 1 1933 4 1/2s '13 J-J 15,000. July 1 1933 4 1/2s '14 30,000. Aug 1 1934 4 1/2s '15 M-N 25,000. May 1 1935 4 1/2s '16 J-D 9,000. Nov 1 '24-'26 4 1/2s '16 J-D 6,000. Dec 1 '24-'26 5s '18 J-J 8,000. Jan 2 '25-'28 4 1/2s '19 s-a 24,000. 1924-1929 5 1/2s '21 147,788. Apr 1 '25-'31 5 1/2s '21 J-D 70,000. June 1 '25-'31 5 1/2s '21 F-A 80,000. Aug 1 '24-'31 5 1/2s '21 M-N 80,000. Nov 1 '24-'31 4 1/2s '21 80,000. May 1 '25-'32 4 1/2s '22 M-N 70,000. Nov 1 '24-'30 4 1/2s '23 90,000. corr. June 1 '25-'33

Drainage Bonds. 4 1/2s '15 F-A \$61,000. Aug 1 1935 4 1/2s '16 J-D 50,000. June 1936 4 1/2s '17 J-D 40,000. June 1 1937 4 1/2s '18 20,000. Aug 1 1927 5 1/2s '18 J-D 20,000. June 1 1938 4 1/2s '19 30,000. Mar 1 1929 4 1/2s '22 40,000. May 1 '25-'32 100,000. Nov 2 '33-'42 4 1/2s '22 M-N 30,000. May 1 '33-'38 4 1/2s '23 40,000. corr. June 1 '33-'42

Tax Relief Bonds. 5s '22 F-A \$30,000. Feb 1 1925 5s '22 J-D 300,000. or r Dec 1 1925 Water Tax Relief Bonds. 5s '22 F-A 7,000. Feb 1 1925 School Tax Relief. City Hall Bonds. 4 1/2s '12 M-N \$200,000. May 1 '56-'65 4 1/2s '16 9,000. Mar 1 1966

Refunding Bonds. 5s '18 J-J \$25,000. Jan 2 '25-'28 (Due \$6,000 in odd years and \$7,000 in even years.) 5s '18 J-J \$30,000. Jan 1 '25-'34 5 1/2s '18 12,000. July 1 '25-'28 5 1/2s '18 70,000. Dec 1 '24-'28

Assessment Bonds. 5 1/2s '21 F-A 23,000. Feb 1 1926 4 1/2s '20 3,000. Jan 1 1925 5 1/2s '21 A-O 30,000. Oct 1 1926 Grade-Crossing Bonds. 4 1/2s '16 M-N \$10,000. Nov 1 '25-'27 4 1/2s '17 10,000. Oct 1 '27-'29 5 1/2s '18 20,000. June 1 1938 5s '18 J-J 14,000. Jan 2 '25-'38 4 1/2s '19 s-a 50,000. 1933-1937 5s '21 10,000. Feb 1 1928 5 1/2s '21 J-J 80,000. July 1 '25-'34

School Bds., City of Mt. Vernon. 4s '96 J-J \$70,000. July 1 '25-'38 4s '04 J-D \$35,000. June 1 '34-'37 3 1/2s '09 F-A 50,000. Feb 1 '39-'48 3 1/2s '01 30,000. Aug 1 1931 4s '05 M-S 35,000. Sept 1 '38-'41 4s '07 A-O 13,750. Apr 1 '51-'52 4 1/2s '08 A-O 95,000. Apr 1 '42-'51 4 1/2s '10 M-N 77,000. May 2 '53-'56 4 1/2s '11 F-A 100,000. Feb 1 '57-'61 4 1/2s '12 M-N 250,000. May 1 '62-'73 4 1/2s '12 M-N 55,500. Nov 1 '52-'54 4 1/2s '13 J-D 21,100. Dec 1 '55-'56 4 1/2s '13 J-D 15,000. Feb 1 1929 4 1/2s '17 F-A 20,000. Feb 1 1930 10,000. Feb 1 1933 4 1/2s '19 M-N 49,000. Nov 1 '24-'30 49,000. Nov 1 '32-'38 4 1/2s '22 J-D 20,000. June 1 '25-'34 4 1/2s '22 J-D 24,000. June 1 '35-'42 (For maturity see V. 114, p. 2854.) 4 1/2s '24 J-J 240,000. or r Jan 1 '25-'44 (For maturity see V. 117, p. 2915.)

Voting Bonds. 4 1/2s M-S \$13,000. 1924-1925 3 1/2s '02 M-S \$20,000. Mch 1 '25-'26 4s '03 M-S 40,000. Mar 1 '28-'31 4s '03 F-A 40,000. Aug 1 '32-'35

Fire and Police Department. 4s '06 M-N \$50,000. May 1 '27-'36 4s '05 J-D 50,000. June 1 '26-'35 4s '10 A-O 20,000. Oct 1 '33-'36 4 1/2s '12 M-N 105,000. May 1 '36-'42 4 1/2s '15 J-J 20,000. Jan 1 1945 4 1/2s '16 3,000. Mar 1 1943 4 1/2s '19 2,000. Nov 1 1925

Water Bonds. 4 1/2s '11 A-O \$30,000. Oct 2 1931 4 1/2s '12 J-D 50,000. Dec 1 1932 4 1/2s '17 30,000. May 1 1937 4 1/2s 30,000. 1924-1942 4 1/2s '22 J-D 1,600,000. July 1 1942

Library Bonds. 3 1/2s '02 \$16,000. Aug 1 1932 Sewerage-Disposal Works. 4 1/2s '08 J-D \$40,000. Dec 1 '48-'49 4s '09 M-N 100,000. May 1 '50-'54 10,000. May 1 1955 Prospect Ave. Widening Bonds. 4 1/2s '21 s-a \$26,000. Dec 1 '24-'36

Sewerage Bonds. 3 1/2s '00 M-N 60,000. May '25-'27 3 1/2s '01 F-A 50,000. Feb 1 1928 3 1/2s '01 M-N 40,000. Nov 1 1929 4s '04 A-O 30,000. Oct 1 1930 4 1/2s '08 J-D 30,000. Dec 1 1934 4 1/2s '09 J-D 40,000. Oct 1 '36-'39 4 1/2s '13 A-O 35,000. Dec 1 1940 4 1/2s '15 J-J 15,000. Jan 1 1944 5s '20 30,000. Dec 1 1930 5 1/2s '21 F-A 30,000. Feb 1 '34-'36 4 1/2s '22 M-N 15,000. Nov 1 '35-'37 4 1/2s '23 10,000. corr. June 1 '33-'37

Generator Bonds. 4 1/2s '22 \$51,000. Feb 1 '25-'41 8,000. Feb 1 1946 Land Purchase Bonds. 4 1/2s '22 \$9,000. May 1 '25-'33 BOND. DEBT June 1923 \$7,898,050 Floating debt 169,177 TOTAL DEBT \$7,867,227 Deduct from total debt: Tax relief bonds 735,000 Water bonds 1,718,000 Sinking funds 328,973 NET BONDED DEBT \$5,055,254 Borrow. capac. (7% val.) 5,709,421 Present borrowing capac. 524,167 Total assess. val. 1922 \$1,563,168 Tax rate (per \$1,000) 1922 \$27.69 INT. payable at Treasurer's office and at Comp.roller's office.

NASSAU COUNTY.

Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York For debt, &c., prior to formation, see Queens County statement. Mineola is the county seat.

Court-House Bonds.

3 1/2% M-S \$65,000...Sept 1 1930
3 1/2% M-N 85,000...Nov 1 1931
3 1/2% J-J 100,000...July 1 1929

Building Bonds.

4 1/2% J-D \$275,000...June 1 '38-'43
4s '16 J-D \$70,000...Dec 1 '24-'37

Hospital Bonds.

4s '16 J-D \$70,000...Dec 1 '24-'37
5s '21 A-O \$200,000...Apr 1 '34-'38

Road Bonds.

4 1/2% '10 J-J \$55,000...July 1 '25-'29
4s '09 M-S 35,000...Sept 1 1931
5s '07 M-N 170,000...Nov 1 '24-'27

Bridge Bonds.

5s '20 M-N970,000...Nov 1 '31-'40
5s '21 A-O 550,000...Apr 1 '31-'41

Refunding Bonds.

4 1/2% '17 M-S \$300,000...Sept 1 '24-'26
70,000...Sept 1 1927

Certificates of Indebtedness.

4 1/2% '23 J-D \$300,000...Sept 1 1924
BOND. DEBT Apr 17 '24 \$86,951,200
Floating debt (add'l) 470,000
County's proportion Q's
county debt Apr 17 1924 \$44,200
Total valuation 1924 215,260,504
Pop'n 1910, 83,930; 1920, 116,120
INT. on court-house bonds due 1930 and 1931 payable at the Corn Exch. Bank, N. Y.; on part of the court-house bonds due 1929 at the Queens Co. branch of the Corn Exch Bank in Long Island City, and part at the Security Mutual Life Ins. Co. Binghamton, N. Y.; on road bonds of 1909 to 1918, inclusive at the Buffalo Savings Bank. Refunding, hospital, road and bridge bonds of 1922 and 1923 and the certificates of indebtedness at Treasurer's office.

NELSON.

This town is in Madison County.

Railroad Bonds.

3.77s \$20,000
4s 8,000

BOND. DEBT May 1 1924 \$27,000

Assess. val. real estate 599,100

Assess. val. personal 15,200

Other assessable property 49,614

Total assessed value 1923 663,914

(about 87% actual) 663,914

Tax rate (per \$1,000) 1923 \$23.40

Population 1910, 1,139; 1920, 1,099

NEW ALBION U. F. S. D. NO. 1.

This district (P. O. Cattaraugus) is in Cattaraugus County.

Building Bonds.

5s '18 M-N \$15,000...Nov 1 '24-'29
75,000...Nov 1 1928
5s '22 25,000...Nov 1 '29-'38
25,000...Nov 1 1939

TOTAL DEBT \$70,000 (?)

NEWARK.

This village is in Wayne County

Incorp. in 1839. Pop'n 1910, 6,227; 1920, 6,964.

Paving Bonds.

4.70s '24 \$50,000...May 1 '25-'34

Sewer Bonds.

4.30s Oct \$45,000...1924-1932

Water Bonds.

3 1/2% 4s M-S \$4,000...1924

4 1/2% '19 A-O 240,000...Oct 3 '24-'47

TOT. B. D. T. May 22 '24 \$260,000

Water debt (incl.) 240,000

Assess. val. real estate 4,461,415

Assess. val. personal 62,850

Other assessable property 242,439

Tot. assess. val. '23 (70% act.) 4,766,704

Total tax rate (per \$1,000) '24 \$20.15

INT. mailed to registered holders.

NEWBURGH.

This city is in Orange County. The prin. and int. on the water bonds is met by water rents. Incorporated April 22 1865. Commission charter adopted May 1 1915. Population 1910, 27,805; 1920, 30,366.

Fire-Department Bonds.

4 1/2% '11 M-N \$6,300...May 1 '25-'31

4 1/2% '16 M-N 2,250...May 1 1925

5 1/2% '20 M-N 11,300...Nov 1 '24-'28

5s '22 M-N 8,700

Refunding Improvement Bonds.

4 1/2% '12 M-S \$27,200...Sept 1 1932

Paving Bonds.

4 1/2% '12 M-S \$16,300...Sept 1 '24-'29

4 1/2% '13 F-A 97,000...Feb 1 1938

4 1/2% '13 M-N 30,188...Nov 1 '24-'30

4 1/2% '13 M-N 7,000...Nov 1 1928

4 1/2% '15 A-O 28,000...Apr 1 1925

4 1/2% '15 F-A 24,000...Aug 1 '24-'35

4 1/2% '16 M-N 12,000...May 1 '25-'30

5s '18 M-S 29,556.48...Sept 1 '24-'37

4 1/2% '22 F-A 50,400...Feb 1 '25-'42

Refunding Bonds.

4 60s '24 A-O \$36,000...Apr 1 '25-'33

3.54s '24 A-O \$2,659.88...Apr 1 1934

4.60s '24 A-O \$2,659.88...Apr 1 '25-'34

Water Improvement Bonds.

4-4 1/2% '23 \$500,000...July 1 '24-'63

Glebe Fund.

3s '95 F-A \$25,170...Aug 5 1935

3s '93 J-J 1,437.37r...May 20 1943

Sewer Bonds.

4 1/2% '11 M-N \$12,343r...May 1 '25-'30

4 1/2% '13 M-N 6,667r...Nov 1 '24-'31

Water Bonds.

4s '10 M-S \$158,000...Mch 1 1930

4 1/2% '12 M-S 44,000...Sept 1 1932

5s '20 M-S \$20,000...Mar 1 '25-'44

1,231.01...Mar 1 1945

Refunding Water Bonds.

3 1/2% '95 M-N \$2,625...Nov 1 1924
4 1/2% '12 F-A 60,000...Feb 1 '25-'34
4 1/2% '12 M-S 50,000...Sept 1 1932
4s '17 J-J 6,000...July 1 '25-'27

School Bonds.

4 1/2% '07 A-O \$16,000...Oct 1 '24-'27
3.85s '09 F-A 115,000...Feb 1 1929

4.10s '11 J-J 40,000...July 1 1931

4.40s '17 F-A 27,000...1924-1936

4 1/2% '22 M-N 86,480r...May 15 '25-'47

BOND. DEBT Apr 1 '24 \$1,594,356

Water debt (included) 844,731

Sinking fund 158,588

Total assess. val. 1924 28,580,514

City & sch. tax (per \$1,000) '24 \$21.80

INT. on high school building bonds payable at City Treas. office.

NEW CASTLE.

This town is in Westchester Co.

Highway Bonds.

4.35s J-J \$41,300...1942

4 1/2% '13 M-S 8,000...Sept 1 '23-'26

6s 2,900

6s 12,500

TOWN DEBT May 12 '24 \$165,173

Assess. val., real estate 6,567,865

Assess. val., personal 17,700

Other assessable property 123,410

Tot. assess. val. '23 (act. val.) 6,768,975

Tax rate (per \$1,000) 1924 98.86

Population 1910, 3,573; 1920, 3,639

INT. payable at the Mt. Kisco Nat. Bank and at Mt. Pleasant.

NEW CASTLE & BEDFORD UN. FREE SCHOOL DIST. NO. 2.

4 1/2% '12 J-D \$48,500r...June 1 '25-'42

4 1/2% '16 J-J 37,500r...July 1 '24-'46

4 1/2% '24 M-N 30,000r...May 1 '30-'34

80,000r...May 1 '35-'44

90,000r...May 1 '45-'54

BOND. DEBT Apr 15 '24 \$86,000

Total assessed value 1924 5,467,265

(90% actual) 5,467,265

School tax rate (per \$1,000) '24 \$10.37

Population in 1924 (est.) 4,300

INT. on bonds of 1924 at Mt. Kisco Nat. Bank of Mt. Kisco; on others at Irving Bank-Columbia Trust Co., New York.

NEW HARTFORD.

This village is in Oneida County.

Sewer Bonds.

3.40s '07 F-A \$5,600...annually

4.85s '19 Feb 2,000...annually

Street Widening Bonds.

4 1/2% '15 Feb. 21 \$390...annually

Paving Bonds.

5.9s '21 A-O \$18,000...Apr 1 '25-'28

Fire Department Bonds.

5s '16 Dec. 13 \$960...annually

4.20s '21 Dec 4,000...annually

Paving & Curbing Bonds.

5s '22 s-a \$14,000...July 1 '27-'33

BOND. DEBT Apr 1 '24 \$45,360

Total assessed value 1924 2,638,335

Tax rate (per \$1,000) 1924 \$9.50

Population 1910, 1,195; 1920 1,621

INT. on 5s of 1922 at the First National Bank, New Hartford.

NEW HARTFORD AND WHITE-STOWN (TOWNS) UNION FREE SCHOOL DISTRICT NO. 4.

This district (P. O. New York Mills) is in Oneida County.

Building Bonds.

4 1/2% '16 Aug \$49,400r...Nov 1 '24-'36

4 1/2% '23 M-N 75,000...Nov 1 '24-'48

TOT. DEBT Apr 23 1924 \$124,400

Total assessed value 1923 2,049,313

Sch. tax rate (per \$1,000) '23 \$14.45

Population in 1920 (est.) 4,000

INT. at Utica Trust & Deposit Co., Utica.

NEW HARTFORD SCHOOL DISTRICT NO. 1.

5s '19 M-N \$95,000...Nov 15 1924

5s '14 Aug 6,000...Nov 15 1924

5 1/2% '20 M-N 2,000...Nov 15 '26-'28

BOND. DEBT Apr 28 '24 \$112,000

NEW PALTZ.

This village is in Ulster County

Incorporated 1887.

BOND. DEBT May 25 1921 \$59,300

Total assess. val. 1921 1,847,598

Tax rate (per \$1,000) 1921 \$30.04

Population 1910, 1,230; 1920, 1,056

NEW ROCHELLE.

This city is in Westchester County

Inc. 1899. Population 1910, 28,867; 1920, 36,213.

Sewer Bonds.

4s '89 A-O \$20,000...Oct 1 '24-'27

5s '93 A-O 95,000...Oct 1 '28-'46

4s '97 A-O 65,000...Oct 1 '47-'59

3 1/2% '00 F-A 6,468r...Aug 1 '24-'26

3 1/2% '01 F-A 78,000r...Aug 1 '24-'49

3 1/2% '99 J-D 4,057r...Dec 1 '24-'27

4s '05 M-N 10,000r...May 1 '25-'26

4 1/2% '10 J-J 7,546r...May 1 '25-'31

4 1/2% '11 M-N 667r...May 1 1925

4 1/2% '16 M-N 36,000r...May 1 '25-'42

4 1/2% '21 M-N 52,000...May 1 '31-'56

4 1/2% '22 M-N 25,000...May 1 '32-'56

4 1/2% '23 M-N 30,000corr...May 1 '26-'35

Court-House & Police-Sta. Bds.

4 1/2% '11 M-N \$70,692r...May 1 '25-'41

Relief Bonds.

4s '03 M-N \$9,000r...May 1 '25-'27

Street & Highway Impt.

3 1/2% '99 J-D \$5,000r...July 25-'33

3 1/2% '01 A-O 10,000r...Apr 1 '25-'29

3 1/2% '00 J-D 150,000r...June 1 '34-'63

3 1/2% '01 J-J 30,000r...July 1 '30-'44

s '07 M-N 2,500r...May 1 1925

(5% 000 due in odd years.)

4 1/2% '09 M-N 80,000r...May 1 '24-'31

Grade-Crossing Bonds.

4s '09 M-N \$46,700r...Dec 1 1939

Refuse Destructor Bonds.

4 1/2% '16 M-N \$14,000r...May 1 '25-'31

1,500r...May 1 1932

5s '17 M-N \$27,000r...May 1 '24-'32

1,000...May 1 1933

Fire-Department Bonds.

3 1/2% '00 F-A \$22,000r...Aug 1 '24-'34

5s '07 M-N 10,000r...May 1 '25-'26

5s '08 M-N 12,000r...May 1 '25-'30

4 1/2% '10 M-N 7,000r...May 1 '25-'31

4s '16 M-N 4,000r...May 1 1925

Local-Improvement Bonds.

4s '03 M-N \$32,000...May 1 '25-'32

4s '04 M-N 18,000r...May 1 '25-'33

4s '05 M-N 1,000r...May 1 1925

Municipal Impt. Bonds.

4 1/2% '15 J-D \$13,000r...May 1 1925

4 1/2% '16 M-N 25,000r...May 1 1925

4.250r...May 1 1926

5s '17 M-N 24,000r...May 1 1926

12,700r...May 1 1927

1919, \$310,000,000 Jan. 1 1920, \$342,500,000 Jan. 1 1921, \$376,500,000 Jan. 1 1922, \$414,000,000 Jan. 1 1923 and \$452,500,000 Jan. 1 1924. There is also excluded from the above table tax notes which on Jan. 1 1918 amounted to \$4,600,000, on Jan. 1 1919 \$3,500,000, 1920 \$2,050,000 on Jan. 1, on Jan. 1 1921, \$3,961,000, on Jan. 1 1922, \$5,000,000, \$2,500,000 on Jan. 1 1923, and \$3,700,000 on Jan. 1 1924. None outstanding at previous dates.

The table below of the City's funded debt as at Dec. 31 1923, is designed, to first present the total outstanding amount of bonds which have been issued to finance undertakings that are largely, or in part, self-carrying. In the first group ("Group A"), therefore, are shown the total amounts of water bonds, rapid transit bonds, docks and ferries bonds, and assessment bonds payable from assessments. These make a combined total of \$668,586,170.90, of which the City's sinking funds hold \$94,894,016.06 and the public holds \$573,692,154.84.

The water revenues actually realized each year are sufficient to meet all administration, operation and maintenance charges of the Water Supply Department per se, and to provide annual interest payments on and set aside a sum sufficient to amortize and redeem the principal of the water bonds outstanding. The remainder of the water debt represented by corporate stock notes outstanding reflects to a great extent amounts expended for the Catskill and Schoharie aqueducts still in course of construction and in the extension of the distribution system throughout the Greater City. It may be here stated that all of the water bonds and notes issued for debt incurred for water supply since Jan. 1 1904 are exempted from the debt limit under the provisions of the State Constitution.

Of the rapid transit bonds \$51,013,724.86 have been exempted by the Appellate Division in accordance with the provisions of the State Constitution. The lessee of the subway is now paying interest and annual installments to the Sinking Fund on over \$54,443,631. Consequently, of the total amount of rapid transit bonds outstanding as shown in the table herewith submitted, over \$54,500,000 are self-carrying.

The revenues realized by the city from the operation of the Dock Department are sufficient to meet all administration, operation and maintenance expenses, together with interest and amortization charges on nearly \$70,000,000 (\$69,943,053) of Dock Bonds, which in consequence were exempted from the constitutional debt of the City by the Appellate Division of the Supreme Court in accordance with certain provisions of the State constitution.

The bonds which are fourth in order of arrangement in Group "A" are assessment bonds issued by the city payable from assessments levied against property presumably benefited by the improvements made and to finance which these assessment bonds were issued. If the total interest on these bonds was payable and the entire principal was redeemable from the proceeds of special assessments laid for that purpose it would mean that all of these bonds were also fully self-carrying; but as the city in many cases has to assume a certain percentage of the assessments levied for certain improvements made, it follows that only a proportion of these assessment bonds is payable principal and interest from the proceeds of assessments laid for that purpose. A careful estimate of the proportion of assessment bonds on which interest and principal may ultimately require to be provided for by the city would place such as not exceeding 15% of the total amount thereof shown in Group "A."

A conservative approximation, therefore, of the total amount of self-carrying bonds contained in Group "A", based on actual figures and careful estimates, would indicate that there are from \$380,000,000 to \$390,000,000 of these which can be so regarded.

The succeeding classifications in Groups "B" and "C" consist of bonds issued for schools and sites, libraries and sites, city parks and places, bridges, streets, public buildings—including hospitals, charities, health, fire, police, correction, &c.; streets, highways; to cover deficiencies in tax collections, &c. The interest on these is provided for by annual tax levy together with the annual installments required to amortize and ultimately redeem the principal of such bonds.

Table with columns: Classification According to Function or General Purpose, Gross funded Debt, Total Amount Outstanding, Purchased and held by Sinking Funds, Purchased and held by Public, Corporate Stock Notes Outstanding. Rows include Group A (Water, Rapid transit, Docks and ferries, Assessment bonds), Group B (Schools and sites, Libraries and sites, City parks and places, Bridges, Streets, highways and trunk sewers, Public enterprises, Health, fire, courts, police, corrections, Sundry other purposes, Various municipal purposes), Group C (Refunding bonds, To fund deficiencies in taxes), and Grand totals of funded debt.

(1) Includes the amounts outstanding expended in the acquirement of property for and in the construction of the new Municipal Building—\$18,865,332.72.

(2) Of these, \$24,482,377.58 were issued in 1910, 1911, 1912, 1913, 1915 and 1916 for deficiencies in taxes of 1904 and prior years.

Of the total funded debt (3) the following amounts are exempted under the State Constitution and decisions of the Appellate Division of the Supreme Court from inclusion in the debt limit:

Table with columns: Description, Amount. Rows: Water bonds and notes, Rapid transit bonds, Dock bonds, County bonds. Total: \$359,990,216.05

(4) Represents the amount of surplus revenue of Sinking Fund No. 1, applied toward reduction of current taxation; these bonds are held by Sinking Fund No. 1.

ASSESSED VALUATION OF PROPERTY.—The aggregate taxable valuations of property in the year 1924, by boroughs, are as follows: (a) Exclusive of the real estate valuations exempt from taxation for local purposes; (b) the valuations of such exempt realty; and (c) the grand totals of the assessed valuations of all property.

Table with columns: Borough, Real Estate, Pers' Estate, Totals, Exempt, Grand Totals. Rows: Manhattan, The Bronx, Brooklyn, Queens, Richmond, Grand total.

Tax rates for city and county purposes, and for State tax; also special assessment rates on cities and boroughs:

Table with columns: Borough, On real estate, On personal property, On real estate exempt from taxation for local purposes. Rows: Manhattan (New York County), The Bronx (Bronx County), Brooklyn (Kings County), Queens (Queens County), Richmond (Richmond County).

Total valuations for each borough in previous years were as follows: Table with columns: Borough, Total.

Table with columns: Year, Manhattan, The Bronx, Brooklyn, Queens, Richmond, Total. Rows: 1923, 1922, 1921, 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1905, 1900, 1899, 1898, 1897, 1896, 1895, 1890, 1885, 1880.

* Includes \$248,170,325 exempted real estate.

In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, were greatly in excess of those for the prior years, and consequently the tax rate is much lower.

(Under a law passed by the 1911 Legislature, the collection of taxes takes place semi-annually instead of annually, as heretofore. V. 93, p. 63.)

(The State Supreme Court early in 1916 decided against the city in its efforts to have value of bank shares excluded from personal tax valuation in levying direct State tax. See "Chronicle" of Mar. 4 1916, page 906.)

(The State Supreme Court upholds the city's right to make its own appraisal of personal property of foreign corporations. See "Chronicle" of May 27 1916, page 2005.)

(The sum of \$18,439,335, which the city had been carrying as an asset for the previous eleven years and representing unsatisfied claims against 92,544 persons for personal taxes from 1899 to 1905, inclusive, was wiped from the city's books by the Board of Estimate on Oct. 13 1916. V. 103, p. 1528.)

(The City Comptroller on May 1 1917 issued a report dealing with the city's experience in connection with the imposition and subsequent liquidation of the special franchise tax. See V. 104, p. 1761.)

PAY-AS-YOU-GO POLICY.—On May 20 1916 the Governor signed the bill approved by the 1916 Legislature providing for the incorporation in the city charter of the pay-as-you-go policy. See "State and City Department" of "Chronicle" for May 27 1916.

In 1918, however, the State Legislature passed a bill which was later approved by both the Mayor and Governor for the relief in financing this city's obligations during the period of the war and one year thereafter in reference to the issuance of corporate stock and serial bonds. The new law permits the city to issue, in addition to corporate stock and serial bonds now authorized by law, \$15,000,000 in bonds or corporate stock each year, dating from Jan. 1 1918, for the period of the war and for one year thereafter, on the proceeds to be used in needed public improvements. The full text of the law will be found in the "Chronicle" of April 13 1918, page 1596.

At the 1923 legislative session another Act (constituting Chapter 754, Laws of 1923), allowing the city to create indebtedness in excess of the debt limit was enacted. This measure allowed the city to issue \$10,000,000 long-term obligations during the calendar year 1923 for permanent improvements, regardless of limitations in any other statutes.

At 1924 session of the State Legislature a bill permitting this city to build all subways and transit extensions after July 1 1924 was passed. The more important features of the bill were published in V. 118, p. 3079, under the caption "Rapid Transit in New York City."

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to Dec. 31 1923 \$452,500,000 of these bonds had been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,473,084; in 1900 it was \$90,778,970; for 1902 it was \$98,619,600; for 1904, \$106,674,955; for 1906, \$116,805,492; for 1908, \$143,572,266; for 1910, \$163,130,270; for 1912, \$181,000,657; 1914, \$192,995,551; for 1915, \$198,989,786; for 1916, \$212,956,155.81 (including \$13,975,000 apportioned to N. Y. City as its share of the direct State tax of 200,000,000); for 1917, \$211,114,136.82 (no direct State tax in 1917); for 1918, appropriations were \$238,123,759.20 (including \$8,463,756 apportioned to New York City as its share of the direct State tax of \$12,800,000), in 1919 \$218,025,434.88, including a State tax amounting to \$8,522,624.61; in 1920 \$273,689,485, including a State tax amounting to \$8,539,156; in 1921 \$345,540,039.77, including State tax aggregating \$22,041,183; in 1922, \$359,691,570.07, including State tax aggregating \$14,430,513.24; in 1923, \$353,350,975.67, including State tax aggregating \$12,595,623.67, and in 1924, \$375,968,000.08, including State tax aggregating \$20,294,406.54. The 1917 Legislature passed a bill providing for a direct tax of 1.08 mills, in 1918 for 1.06 mills, in 1919 for 1.06055 mills, in 1920 for 2.695 mills, in 1921 for 1.5043 mills, in 1922 for 2.915 mills, in 1923 for 2 mills and in 1924 for 1.50 mills.

On April 26 1917 a bill was signed by the Governor providing that hereafter this city shall have a tentative budget. Under the terms of the measure a budget setting forth every expense item must be prepared and must be ready by Oct. 10 for public discussion. It is further provided that the Board of Estimate and Apportionment must file with its Secretary on Oct. 20 each year, a copy of the proposed budget, after which date no item is to be added, nor any item already in the budget increased. Between Oct. 20 and the date of adoption of the budget any item, however, may be decreased or dropped.

POPULATION (U. S. Census figures)—Table with columns: Year, Greater N. Y., Man. & Bronx, Boro. of Br'klyn, Boro. of Queens, Boro. of Rich'd.

The population of the Greater City, according to the State Census for 1915, is officially reported as 5,047,221.

DETAILS OF INDEBTEDNESS.—The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. The loans marked (s f) are held in the sinking fund.

FUNDED DEBT OF THE CITY OF NEW YORK. (As Constituted from January 1 1898.)

Table with columns: Account of Armories, Criminal Court Bldg. (Manh'n), Dist. Municipal Court Site, Armories and Sites, County Court House Repairs, Court House for Appellate Div., Court House Site (Bronx). Rows: 3 1/2 '00 M-N, 3 '00 M-N, 3 '00 M-N, 3 '01 M-N, 3 1/2 '01 M-N, 3 1/2 '01 M-N, 3 '02 M-N, 3 '02 M-N, 3 '02 M-N, 3 '03 M-N, 3 '03 M-N, 3 '03 M-N, 3 '04 M-N, 3 1/2 '04 M-N, 3 1/2 '04 M-N.

NEW YORK CITY (Continued).
County Court House Repairs.
 3 g '02 M-N sf\$1,357.70Nov1 '52
 3 g '03 M-N sf\$27,179.45Nov1 '52
 3 g '03 M-N sf\$2,500.00Nov1 '53
Court House Erection (Bronx).
 3 g '04 M-N sf\$10,000.00Nov1 '53
Municipal Bldg. & Additional Court Bldg. (Brooklyn)
 3 g '03 M-N sf\$7,500.00Nov1 '53
Court House Constr. (Bklyn.)
 3 g '04 M-N sf\$35,000.00Nov1 '53
Borough Hall (Queens).
 3 g '04 M-N sf\$40,000.00Nov1 '53
Court House Repairs (Queens).
 3 g '04 M-N sf\$5,000.00Nov1 '53
Borough Bldg. (Richmond).
 3 g '03 M-N sf\$44,000.00Nov1 '52
 3 g '03 M-N sf\$15,000.00Nov1 '53
 3 g '04 M-N sf\$8,491.45Nov1 '53
 3 g '04 M-N 50,000.00May1 '54
Public Bldg. (Crotona Park).
 3 g '98 M-N \$75,000.00Nov1 '28
Public Bath, Rivington Street.
 3 g '98 M-N sf\$20,000.00Nov1 '28
 3 g '98 M-N 50,000.00Nov1 '28
Interior Public Baths.
 3 g '02 M-N sf\$150,000.00Nov1 '42
 3 g '03 M-N sf\$72,000.00Nov1 '52
 3 g '03 M-N 250,000.00Nov1 '52
 3 g '03 M-N sf\$40,000.00Nov1 '53
 3 g '04 M-N sf\$10,000.00Nov1 '53
 3 g '04 M-N 100,000.00Nov1 '53
 3 g '04 M-N 350,000.00May1 '54
Hospital Bldg. (Gouv. Slip).
 3 g '98 M-N \$50,000.00Nov1 '28
 3 g '00 M-N 85,000.00Nov1 '30
Gouverneur Hosp. (Manhattan)
 3 g '03 M-N sf\$5,000.00Nov1 '53
 3 g '04 M-N sf\$3,000.00Nov1 '53
 3 g '04 M-N sf\$100,000.00May1 '54
Public Hospital Site (Lenox Ave. 136th & 137th Sts.)
 3 g '02 M-N sf\$220,271.70Nov1 '52
 3 g '03 M-N sf\$50.00Nov1 '52
New Hospital (Bronx).
 3 g '03 M-N sf\$11,000.00Nov1 '53
New Fordham Hospital (Bronx).
 3 g '04 M-N sf\$35,000.00Nov1 '53
 3 g '04 M-N 50,000.00May1 '54
New Bellevue Hospital.
 3 g '04 M-N \$50,000.00May1 '54
New Harlem Hospital.
 3 g '03 M-N sf\$13,000.00Nov1 '52
 3 g '04 M-N 200,000.00May1 '54
Metropolitan Museum of Art.
 3 g '98 M-N \$600,000.00Nov1 '28
 3 g '99 M-N sf\$500,000.00Nov1 '29
 3 g '00 M-N sf\$70,000.00Nov1 '40
 3 g '01 M-N sf\$50,000.00Nov1 '41
 3 g '02 M-N sf\$30,000.00Nov1 '42
 3 g '01 M-N sf\$55,000.00Nov1 '41
 3 g '02 M-N sf\$101,000.00Nov1 '42
 3 g '03 M-N sf\$14,000.00Nov1 '52
 3 g '03 M-N sf\$10,000.00Nov1 '53
 3 g '04 M-N sf\$40,000.00Nov1 '53
Am. Museum of Nat. History.
 3 g '98 M-N \$300,000.00Nov1 '28
 3 g '99 M-N 150,000.00Nov1 '29
 3 g '98 M-N 250,000.00Nov1 '28
 3 g '99 M-N 150,000.00Nov1 '29
 3 g '00 M-N sf\$75,000.00Nov1 '40
 3 g '01 M-N sf\$75,000.00Nov1 '40
 3 g '01 M-N sf\$200,000.00Nov1 '41
 3 g '03 M-N sf\$20,000.00Nov1 '52
 3 g '03 M-N sf\$25,000.00Nov1 '53
 3 g '04 M-N sf\$30,500.00Nov1 '53
 3 g '04 M-N 50,000.00May1 '54
 3 g '03 M-N sf\$35,000.00Nov1 '52
 3 g '04 M-N sf\$17,000.00Nov1 '53
 3 g '04 M-N 50,000.00Nov1 '53
 3 g '04 M-N 50,000.00May1 '54
Botanical Museum & Herbarium
 3 g '98 M-N sf\$150,000.00Nov1 '28
 3 g '99 M-N sf\$15,000.00Nov1 '28
 3 g '00 M-N sf\$10,000.00Nov1 '28
 3 g '98 M-N 200,000.00Nov1 '28
 3 g '03 M-N sf\$49,500.00Nov1 '52
 3 g '04 M-N sf\$150,000.00Nov1 '54
 3 g '01 M-N sf\$300,000.00Nov1 '41
 3 g '00 M-N sf\$38,500.00Nov1 '30
 3 g '00 M-N 261,500.00Nov1 '30
Impt. Brown Stone Buildings, City Hall Park.
 3 g '04 M-N sf\$1,000.00Nov1 '53
New Roadway & Route of Spu-ten Duv. & Pt. Mor. RR. Co.
 3 g '04 M-N sf\$551,025.00Nov1 '53
Buildings (Dept. of Correction)
 3 g '98 M-N sf\$40,000.00Nov1 '28
 3 g '98 M-N 300,000.00Nov1 '28
 3 g '99 M-N 650,000.00Nov1 '29
 3 g '03 M-N 145,000.00Nov1 '52
 3 g '03 M-N sf\$5,000.00Nov1 '52
Montague St. Library (Bklyn.)
 3 g '03 M-N sf\$40,000.00Nov1 '52
 3 g '04 M-N sf\$30,000.00Nov1 '53
Sites for Carnegie Libraries.
 3 g '02 M-N sf\$250,000.00Nov1 '42
 3 g '03 M-N sf\$202,154.90Nov1 '52
 3 g '03 M-N sf\$23,500.00Nov1 '53
 3 g '04 M-N sf\$150,000.00Nov1 '53
 3 g '04 M-N 88,000.00Nov1 '53
 3 g '04 M-N sf\$2,000.00Nov1 '53
 3 g '04 M-N 200,000.00May1 '54
 3 g '04 M-N sf\$50,000.00May1 '54
Bldgs. (Dept. Pub. Charities).
 3 g '99 M-N sf\$31,517.50Nov1 '29
 3 g '00 M-N sf\$125,000.00Nov1 '40
 3 g '01 M-N sf\$10,000.00Nov1 '41
 3 g '02 M-N sf\$10,000.00Nov1 '42
 3 g '02 M-N sf\$70,000.00Nov1 '42
 3 g '03 M-N sf\$75,000.00Nov1 '52
 3 g '03 M-N sf\$75,000.00Nov1 '52
 3 g '04 M-N sf\$40,000.00Nov1 '53
 3 g '04 M-N 174,000.00Nov1 '53
 3 g '04 M-N sf\$1,000.00Nov1 '53
 3 g '04 M-N 200,000.00Nov1 '54
 3 g '00 M-N sf\$162,000.00Nov1 '40
 3 g '01 M-N sf\$25,000.00Nov1 '41
 3 g '02 M-N sf\$1,000.00Nov1 '42
New Hall of Records.
 3 g '99 M-N sf\$150,000.00Nov1 '29
 3 g '99 M-N 500,000.00Nov1 '29
 3 g '00 M-N 250,000.00Nov1 '30
 3 g '00 M-N 2,705,800.00Nov1 '40
 3 g '00 M-N sf\$104,200.00Nov1 '40
 3 g '03 M-N 500,000.00Nov1 '52
 3 g '04 M-N 700,000.00May1 '54
Richmond County Jail.
 3 g '03 M-N sf\$3,000.00Nov1 '52
 3 g '03 M-N sf\$5,000.00Nov1 '53
 3 g '04 M-N \$50,000.00Nov1 '53

Hall of Records (Kings Co.).
 3 g '01 M-N sf\$20,000.00Nov1 '41
 3 g '03 M-N 400,000.00Nov1 '52
School Houses and Sites.
 3 g '98 M-N sf\$618,507.80Nov1 '28
 3 g '99 M-N sf\$35,473.18Nov1 '28
 3 g '00 M-N sf\$20,074.48Nov1 '28
 3 g '00 M-N 1,320,735.41Nov1 '28
 3 g '00 M-N 300,000.00Nov1 '40
 3 g '03 M-N sf\$750,000.00Nov1 '52
 3 g '03 M-N 500,000.00Nov1 '52
 3 g '03 M-N sf\$150,000.00Nov1 '53
 3 g '03 M-N sf\$13,000.00Nov1 '53
 3 g '03 M-N 987,000.00Nov1 '53
 3 g '03 M-N 2,189,000.00Nov1 '53
 3 g '04 M-N sf\$1,000.00Nov1 '53
 3 g '04 M-N sf\$187,000.00May1 '54
 3 g '04 M-N 2,813,000.00Nov1 '54
 3 g '03 M-N 1,300,000.00Nov1 '42
 3 g '04 M-N 987,000.00Nov1 '52
 3 g '04 M-N sf\$3,000.00Nov1 '52
 3 g '04 M-N sf\$50,000.00Nov1 '53
 3 g '04 M-N sf\$20,000.00May1 '54
 3 g '99 M-N 2,580,000.00Nov1 '54
 3 g '99 M-N sf\$1,656,327.30Nov1 '29
 3 g '99 M-N 1,700,000.00Nov1 '29
 3 g '00 M-N sf\$8,273.20Nov1 '29
 3 g '00 M-N sf\$41,000.00Nov1 '40
 3 g '00 M-N 1,859,000.00Nov1 '40
 3 g '01 M-N sf\$1,000,000.00Nov1 '41
 3 g '01 M-N 1,000,000.00Nov1 '41
Brooklyn.
 3 g '99 M-N sf\$85,615.00Nov1 '29
 3 g '00 M-N 1,800,000.00Nov1 '29
 3 g '00 M-N sf\$7,385.00Nov1 '40
 3 g '00 M-N 2,188,000.00Nov1 '40
 3 g '00 M-N sf\$2,000.00Nov1 '40
 3 g '01 M-N sf\$300,000.00Nov1 '41
 3 g '01 M-N 900,000.00Nov1 '41
Queens.
 3 g '99 M-N sf\$7,650.00Nov1 '29
 3 g '99 M-N sf\$60,000.00Nov1 '29
 3 g '99 M-N 450,000.00Nov1 '29
 3 g '00 M-N sf\$49,350.00Nov1 '40
 3 g '00 M-N sf\$5,000.00Nov1 '40
 3 g '00 M-N 145,000.00Nov1 '40
 3 g '01 M-N sf\$100,000.00Nov1 '41
 3 g '01 M-N 100,000.00Nov1 '41
 3 g '01 M-N 200,000.00Nov1 '41
Richmond.
 3 g '99 M-N \$100,000.00Nov1 '29
 3 g '00 M-N sf\$47,000.00Nov1 '40
 3 g '01 M-N 150,000.00Nov1 '41
High Schools and Sites.
 3 g '99 M-N sf\$245,351.80Nov1 '29
 3 g '00 M-N sf\$1,500.00Nov1 '29
 3 g '00 M-N sf\$26,419.45Nov1 '40
 3 g '00 M-N 813,483.90Nov1 '40
 3 g '01 M-N sf\$112,637.40Nov1 '41
 3 g '01 M-N 800,000.00Nov1 '41
 3 g '04 M-N sf\$1,000.00Nov1 '53
 3 g '04 M-N 75,000.00Nov1 '53
Richmond.
 3 g '01 M-N sf\$100,000.00Nov1 '41
 3 g '02 M-N sf\$20,000.00Nov1 '53
 3 g '03 M-N sf\$5,000.00Nov1 '53
Toilet Facilities, City Parks.
 3 g '03 M-N sf\$3,000.00Nov1 '52
 3 g '03 M-N sf\$1,500.00Nov1 '52
 3 g '03 M-N sf\$2,000.00Nov1 '53
 3 g '04 M-N sf\$19,500.00Nov1 '53
Public Comfort Stations.
 3 g '03 M-N sf\$10,000.00Nov1 '52
 3 g '04 M-N sf\$16,000.00Nov1 '53
 3 g '04 M-N 50,000.00Nov1 '53
 3 g '04 M-N 100,000.00May1 '54
Brooklyn.
 3 g '03 M-N sf\$60,000.00Nov1 '52
 3 g '03 M-N sf\$25,000.00Nov1 '53
 3 g '04 M-N sf\$43,000.00Nov1 '53
College of City of New York.
 3 g '01 M-N sf\$14,860.00Nov1 '41
 3 g '02 M-N sf\$121,118.84Nov1 '42
 3 g '02 M-N sf\$16,051.78Nov1 '42
 3 g '03 M-N sf\$500,000.00Nov1 '52
 3 g '03 M-N 100,000.00May1 '54
Medical College Dormitory.
 3 g '03 M-N sf\$50,000.00Nov1 '52
 3 g '04 M-N sf\$3,000.00Nov1 '53
Building Impt., Wards Island and Central Islip.
 3 g '99 M-N sf\$1,000.00Nov1 '29
 3 g '01 M-N sf\$1,000.00Nov1 '29
Public Parks and Parkways, Construction and Impt.
 3 g '98 M-N \$100,000.00Nov1 '28
 3 g '00 M-N sf\$100,000.00Nov1 '40
 3 g '01 M-N sf\$10,000.00Nov1 '41
 3 g '02 M-N sf\$80,000.00Nov1 '42
 3 g '04 M-N sf\$10,000.00Nov1 '53
 3 g '02 M-N sf\$25,000.00Nov1 '52
 3 g '02 M-N 150,000.00Nov1 '42
 3 g '03 M-N sf\$191,500.00Nov1 '52
 3 g '03 M-N 100,000.00Nov1 '52
 3 g '03 M-N sf\$174,000.00Nov1 '53
 3 g '04 M-N sf\$26,500.00Nov1 '53
 3 g '04 M-N \$100,000.00May1 '54
 3 g '04 M-N \$50,000.00May1 '54
 3 g '02 M-N sf\$100,000.00Nov1 '42
 3 g '02 M-N sf\$25,000.00Nov1 '52
 3 g '03 M-N sf\$406,000.00Nov1 '52
 3 g '03 M-N 150,000.00Nov1 '52
 3 g '03 M-N sf\$231,500.00Nov1 '53
 3 g '04 M-N sf\$77,000.00Nov1 '53
 3 g '04 M-N 435,000.00Nov1 '53
 3 g '04 M-N sf\$45,000.00Nov1 '53
 3 g '04 M-N 648,000.00Nov1 '54
 3 g '04 M-N sf\$1,000.00Nov1 '54
 3 g '04 M-N sf\$297,500.00Nov1 '53
 3 g '01 M-N sf\$30,000.00Nov1 '41
 3 g '01 M-N sf\$2,000.00Nov1 '29
 3 g '99 M-N sf\$3,000.00Nov1 '29
 3 g '00 M-N sf\$6,000.00Nov1 '29
 3 g '01 M-N sf\$2,000.00Nov1 '29
 3 g '03 M-N sf\$12,500.00Nov1 '53
Bronx Park.
 3 g '99 M-N sf\$63,000.00Nov1 '29
 3 g '01 M-N sf\$125,000.00Nov1 '41
 3 g '02 M-N sf\$50,000.00Nov1 '42
 3 g '02 M-N sf\$10,000.00Nov1 '52
 3 g '03 M-N sf\$15,000.00Nov1 '52
 3 g '03 M-N sf\$4,000.00Nov1 '52
 3 g '03 M-N 50,000.00Nov1 '52
 3 g '03 M-N sf\$15,000.00Nov1 '53
 3 g '04 M-N sf\$5,000.00Nov1 '53
 3 g '04 M-N 100,000.00May1 '54
 3 g '01 M-N 100,000.00Nov1 '40
 3 g '01 M-N sf\$75,000.00Nov1 '41
 3 g '02 M-N sf\$125,000.00Nov1 '42
 3 g '02 M-N sf\$25,000.00Nov1 '51
 3 g '02 M-N sf\$25,000.00Nov1 '52
 3 g '02 M-N sf\$10,000.00Nov1 '52
 3 g '03 M-N 49,900.00Nov1 '52
 3 g '03 M-N 100,000.00Nov1 '53
 3 g '04 M-N 100,000.00May1 '54

Crotona Park.
 3 g '99 M-N sf\$30,000.00Nov1 '28
Public Parks.
 3 g '00 M-N sf\$14,000.00Nov1 '40
 3 g '00 M-N 2,000,000.00Nov1 '40
 3 g '01 M-N 658,000.00Nov1 '41
 3 g '01 M-N sf\$125,000.00Nov1 '41
 3 g '01 M-N 1,392,000.00Nov1 '41
 3 g '02 M-N sf\$1,000.00Nov1 '42
 3 g '01 M-N sf\$15,000.00Nov1 '42
 3 g '99 M-N sf\$940.80Nov1 '29
 3 g '01 M-N sf\$6,220.00Nov1 '29
 3 g '01 M-N 990,000.00Nov1 '41
 3 g '01 M-N 260,000.00Nov1 '41
Riverside Drive.
 3 g '00 M-N sf\$91,610.68Nov1 '40
 3 g '01 M-N sf\$75,000.00Nov1 '41
 3 g '02 M-N sf\$15,000.00Nov1 '42
 3 g '01 M-N sf\$3,000.00Nov1 '52
 3 g '00 M-N sf\$1,800.00Nov1 '52
 3 g '98 M-N 500,000.00Nov1 '28
 3 g '99 M-N 100,000.00Nov1 '29
 3 g '01 M-N sf\$20,000.00Nov1 '41
 3 g '01 M-N 150,000.00Nov1 '41
 3 g '02 M-N sf\$50,000.00Nov1 '42
 3 g '03 M-N sf\$18,703.16Nov1 '52
 3 g '03 M-N sf\$30,000.00Nov1 '53
 3 g '04 M-N sf\$6,000.00Nov1 '53
 3 g '04 M-N 50,000.00Nov1 '53
 3 g '04 M-N 749,920.00May1 '54
 3 g '04 M-N sf\$80.00May1 '54
 3 g '00 M-N sf\$85,000.00Nov1 '40
Public Parks.
 3 g '98 M-N sf\$21,000.00Nov1 '28
 3 g '98 M-N 1,717,362.00Nov1 '28
 3 g '00 M-N 886,886.30Nov1 '40
 3 g '00 M-N sf\$65,000.00Nov1 '29
 3 g '01 M-N sf\$20,000.00Nov1 '41
 3 g '02 M-N sf\$7,500.00Nov1 '42
 3 g '03 M-N sf\$5,000.00Nov1 '53
 3 g '04 M-N sf\$48,940.00Nov1 '53
 3 g '04 M-N sf\$1,541.28Nov1 '52
 3 g '04 M-N 350,000.00Nov1 '52
 3 g '02 M-N sf\$185,604.85Nov1 '42
 3 g '99 M-N 1,365,000.00Nov1 '29
Central Park.
 3 g '00 M-N sf\$2,000.00Nov1 '40
 3 g '00 M-N sf\$8,200.00Nov1 '40
 3 g '01 M-N sf\$7,882.50Nov1 '41
Van Cortlandt Park (Skate and Golf House)
 3 g '00 M-N sf\$10,000.00Nov1 '40
 3 g '01 M-N sf\$10,000.00Nov1 '40
Silver Lake Park (Richmond).
 3 g '01 M-N sf\$85,000.00Nov1 '41
 3 g '00 J-J 30,000.00Nov1 '40
Other Richmond Parks.
 3 g '01 M-N sf\$5,000.00Nov1 '41
 3 g '02 M-N sf\$31,500.00Nov1 '42
 3 g '03 M-N sf\$1,000.00Nov1 '52
 3 g '03 M-N sf\$1,000.00Nov1 '53
 3 g '04 M-N sf\$3,095.76Nov1 '53
Prospect Park Improvement.
 3 g '02 M-N sf\$10,000.00Nov1 '42
Wm. H. Sewards Park.
 3 g '02 M-N sf\$30,000.00Nov1 '42
 3 g '02 M-N sf\$25,000.00Nov1 '52
 3 g '03 M-N sf\$75,000.00Nov1 '52
 3 g '04 M-N sf\$6,300.00Nov1 '53
Driveway along Harlem River.
 3 g '00 M-N \$300,000.00Nov1 '40
Widening 69th St.
 3 g '01 M-N sf\$5,000.00Nov1 '41
 3 g '02 M-N sf\$40,000.00Nov1 '42
Bridge Connecting Pelham Bay Park and City Island.
 3 g '01 M-N sf\$80,000.00Nov1 '41
Bridge over Eastchester Bay.
 3 g '04 M-N sf\$52,500.00Nov1 '53
 3 g '01 M-N sf\$10,000.00Nov1 '41
 3 g '03 M-N sf\$2,500.00Nov1 '52
 3 g '04 M-N sf\$2,500.00Nov1 '53
Bridges over N. Y. Cent. Tracks.
 3 g '98 M-N \$50,000.00Nov1 '28
 3 g '01 M-N sf\$2,000.00Nov1 '41
Bridges over Harlem River.
 3 g '98 M-N \$1,029,844.83Nov1 '28
 3 g '00 M-N 500,000.00Nov1 '30
 3 g '01 M-N sf\$35,000.00Nov1 '41
 3 g '02 M-N sf\$25,000.00Nov1 '42
 3 g '03 M-N sf\$194,000.00Nov1 '52
 3 g '04 M-N sf\$36,155.17Nov1 '53
 3 g '04 M-N 150,000.00May1 '54
 3 g '04 M-N sf\$31,671.87Nov1 '53
 3 g '99 M-N 250,000.00Nov1 '29
 3 g '01 M-N sf\$1,000.00Nov1 '41
 3 g '01 M-N 800,000.00Nov1 '41
 3 g '99 M-N 1,000,000.00Nov1 '29
 3 g '01 M-N s\$4,050.00Nov1 '41
 3 g '01 M-N 145,950.00Nov1 '41
 3 g '01 M-N 250,000.00Nov1 '41
 3 g '02 M-N sf\$79,620.44Nov1 '42
 3 g '04 M-N 250,000.00Nov1 '53
 3 g '04 M-N sf\$5,000.00May1 '54
 3 g '04 M-N 195,000.00May1 '54
Bridge over Bronx River.
 3 g '04 M-N sf\$500.00Nov1 '53
 3 g '01 M-N sf\$75,000.00Nov1 '41
Bridges—Port Morris Branch N. Y. H. & H. RR.
 3 g '00 M-N sf\$1,000.00Nov1 '40
 3 g '04 M-N sf\$3,525.00Nov1 '53
Bridge over N. Y. & H. Tracks.
 3 g '02 M-N sf\$50,000.00Nov1 '42
 3 g '03 M-N sf\$25,000.00Nov1 '52
 3 g '04 M-N sf\$20,000.00Nov1 '53
New East River Bridge.
 3 g '98 M-N sf\$1,000.00Nov1 '28
 3 g '98 M-N 1,999,000.00Nov1 '28
 3 g '99 M-N sf\$1,287,823.66Nov1 '29
 3 g '99 M-N 700,000.00Nov1 '29
 3 g '00 M-N sf\$33,000.00Nov1 '40
 3 g '00 M-N 4,467,000.00Nov1 '40
 3 g '01 M-N 750,000.00Nov1 '41
 3 g '03 M-N sf\$100,000.00Nov1 '52
 3 g '03 M-N 1,900,000.00Nov1 '52
 3 g '03 M-N sf\$55,000.00Nov1 '53
 3 g '04 M-N sf\$1,500,000.00Nov1 '53
 3 g '04 M-N sf\$25,000.00Nov1 '53
 3 g '04 M-N sf\$382,100.00May1 '54
 3 g '04 M-N 3,317,900.00May1 '54
Bridge over Harlem River.
 3 g '02 M-N sf\$11,000.00Nov1 '52
 3 g '03 M-N sf\$74.34Nov1 '53
Bridge over Newtown Creek.
 3 g '03 M-N sf\$10,000.00Nov1 '52
 3 g '00 M-N sf\$180,000.00Nov1 '40
 3 g '03 M-N sf\$20,000.00Nov1 '52
Bridge over Gerretsen's Creek.
 3 g '03 M-N sf\$16,000.00Nov1 '52
Bridge over Gowanus Canal.
 3 g '04 M-N sf\$195,000.00Nov1 '53
 3 g '04 M-N sf\$15,000.00Nov1 '54

Bridge over East River.
 3 g '99 M-N sf\$20,000.00Nov1 '28
 3 g '00 M-N sf\$35,000.00Nov1 '40
 3 g '01 M-N sf\$5,000.00Nov1 '41
 3 g '01 M-N 750,000.00Nov1 '41
 3 g '03 M-N sf\$240,000.00Nov1 '52
 3 g '03 M-N sf\$10,000.00Nov1 '52
 3 g '03 M-N sf\$9,000.00Nov1 '53
 3 g '03 M-N sf\$13,540.00Nov1 '53
 3 g '03 M-N 1,486,460.00Nov1 '53
 3 g '04 M-N 250,000.00Nov1 '53
 3 g '04 M-N sf\$15,000.00May1 '54
 3 g '04 M-N 485,000.00May1 '54
 3 g '99 M-N sf\$20,000.00Nov1 '28
 3 g '00 M-N sf\$10,000.00Nov1 '40
 3 g '01 M-N sf\$17,000.00Nov1 '40
 3 g '01 M-N sf\$10,000.00Nov1 '41
 3 g '01 M-N 750,000.00Nov1 '41
 3 g '03 M-N sf\$75,000.00Nov1 '53
 3 g '04 M-N 241,000.00Nov1 '53
 3 g '04 M-N sf\$9,000.00Nov1 '53
 3 g '04 M-N 450,000.00May1 '54
 3 g '04 M-N sf\$1,000.00May1 '54
 3 g '04 M-N 299,000.00May1 '54
Bridge over Flushing Creek.
 3 g '04 M-N sf\$36,000.00Nov1 '53
Bridge over Newtown Creek.
 3 g '03 M-N sf\$250,000.00Nov1 '52
 3 g '04 M-N 350,000.00Nov1 '54
Bridge across Prospect Ave.
 3 g '03 M-N sf\$38,000.00Nov1 '52
 3 g '03 M-N sf\$12,500.00Nov1 '53
 3 g '04 M-N sf\$1,500.00Nov1 '53
Bridge over Mott Haven Canal.
 3 g '01 M-N \$30,000.00Nov1 '41
Bridge over Bronx River.
 3 g '04 M-N sf\$10,000.00Nov1 '53
Bridge over N. Y. & Harlem RR.
 3 g '03 M-N sf\$6,000.00Nov1 '52
 3 g '03 M-N sf\$2,000.00Nov1 '53
 3 g '03 M-N sf\$16,000.00Nov1 '53
Bridge over Broadway.
 3 g '03 M-N sf\$25,000.00Nov1 '52
 3 g '04 M-N sf\$1,000.00Nov1 '53
Bridge Across Harlem River.
 3 g '03 M-N sf\$1,000.00Nov1 '52
 3 g '03 M-N sf\$1,000.00Nov1 '53
 3 g '04 M-N sf\$50,000.00Nov1 '53
 3 g '04 M-N sf\$1,000.00May1 '54
 3 g

NEW YORK CITY (Continued).

Fire Department Purposes.
3 1/2 g '99 M-N \$300,000-Nov 1 '29
3 g '01 M-N sf300,000-Nov 1 '41
3 g '04 M-N sf161,000-Nov 1 '53

Jerome Avenue Paving.
3 1/2 g '98 M-N sf85,000-Nov 1 '28
3 g '98 M-N sf85,000-Nov 1 '28
3 g '03 M-N sf1,000-Nov 1 '52

Repaving Streets and Avenues.
3 g '98 M-N sf160,000-Nov 1 '28
3 g '99 M-N sf150,000-Nov 1 '28
3 g '98 M-N 250,000-Nov 1 '29

Atlantic Ave. Improv. (Bklyn.).
3 g '02 M-N sf250,000-Nov 1 '42
3 g '03 M-N sf15,000-Nov 1 '52
3 g '03 M-N sf695,000-Nov 1 '52

Bedford Ave. Impt. (Brooklyn).
3 g '04 M-N sf21,000-Nov 1 '24
3 g '02 M-N sf1,550-Nov 1 '53

Monument, Fort Greene Park.
3 g '02 M-N sf1,550-Nov 1 '53
3 g '99 M-N sf7,619.45-Nov 1 '29

Street and Park Openings.
3 g '00 M-N sf2,598.21.10-Nov 1 '40
3 g '01 M-N sf538,699.69-Nov 1 '41
3 g '02 M-N sf2,265.57.92-Nov 1 '42

Acquiring Title to Lands Re-
quired for Public Purposes.
3 g '02 M-N sf5,500-Nov 1 '42
3 g '03 M-N sf1,000-Nov 1 '52
3 g '04 M-N sf4,000-Nov 1 '53

Soldiers' and Sailors' Memorial
Arch.
3 g '00 M-N sf5,000-Nov 1 '29
3 g '00 M-N sf2,000-Nov 1 '40
3 g '01 M-N sf10,000-Nov 1 '40

Sewer Construction (Brooklyn).
3 g '04 M-N sf1,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53
3 g '04 M-N sf1,000-May 1 '54

Library Bldgs. (Bryant Park).
3 1/2 g '99 M-N \$500,000-Nov 1 '29
3 g '02 M-N 500,000-Nov 1 '42
3 g '03 M-N sf1,000-Nov 1 '52

Webster Avenue Relief Sewer.
3 g '04 M-N sf82,500-Nov 1 '53
3 g '04 M-N sf42,500-Nov 1 '53

Map, Borough of Richmond.
3 g '04 M-N sf20,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53

Payment of Awards.
3 g '04 M-N sf89,499.59-Nov 1 '53
3 g '04 M-N 100,000-May 1 '54
3 g '04 M-N sf165,000-Nov 1 '53

Acquisition of Land.
3 g '04 M-N sf1,800-Nov 1 '53
3 g '10 M-N sf188,500-Nov 1 '59

Rapid Transit RR. Construc-
tion.
4 g '10 M-N sf188,500-Nov 1 '59
4 g '13 M-N sf973,079.49-May 1 '63
4 g '10 M-N sf24,512.10-Nov 1 '59

Map, Borough of Richmond.
3 g '04 M-N sf20,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53

Topographical Bureau (Bronx).
3 g '04 M-N sf1,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53

Acquisition of Land.
3 g '04 M-N sf1,800-Nov 1 '53
3 g '10 M-N sf188,500-Nov 1 '59

Rapid Transit RR. Construc-
tion.
4 g '10 M-N sf188,500-Nov 1 '59
4 g '13 M-N sf973,079.49-May 1 '63
4 g '10 M-N sf24,512.10-Nov 1 '59

Map, Borough of Richmond.
3 g '04 M-N sf20,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53

Topographical Bureau (Bronx).
3 g '04 M-N sf1,000-Nov 1 '53
3 g '04 M-N sf1,000-Nov 1 '53

Rapid Transit Railroad.

4 g '06 M-N \$500,000-Nov 1 '36
3 1/2 g '01 M-N sf125,000-Nov 1 '48
3 1/2 g '01 M-N 3,875,000-Nov 1 '48

Retaining Wall.
3 g '04 M-N sf55,000-Nov 1 '53
3 g '04 M-N sf11,000-Nov 1 '24

Various Municipal Purposes.
3 g '04 M-N sf11,000-Nov 1 '24
3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

Various Municipal Purposes.
3 g '04 M-N sf11,000-Nov 1 '24
3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

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3 g '04 M-N sf11,000-Nov 1 '24
3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

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3 g '05 M-N sf2,500-Nov 1 '24
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3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

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3 g '14 M-N sf900,000-Nov 1 '24

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3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

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3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

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3 g '04 M-N sf11,000-Nov 1 '24
3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

Various Municipal Purposes.
3 g '04 M-N sf11,000-Nov 1 '24
3 g '05 M-N sf2,500-Nov 1 '24
3 g '14 M-N sf900,000-Nov 1 '24

Payable from taxation under the provisions of Section 169 of the Greater New York Charter.

Various Municipal Purposes.

4 1/2 g '15-J-J \$11,665,620-June 1 '24-'30
4 1/2 g '16-A-O 8,000.00-Apr 1 '24-'31
4 1/2 g '17-J-J 4,500,000-July 1 '24-'32

Payable from taxation under the provisions of Section 169 of the Greater New York Charter.
4 1/2 g '15-J-J \$11,665,620-June 1 '24-'30
4 1/2 g '16-A-O 8,000.00-Apr 1 '24-'31

Payable from the water sinking fund of the City of New York under the provisions of Section 10 of Article 8 of the State Constitution and Section 208 of the Greater New York Charter, as amended.

For the New Aqueduct.

3 1/2 g '03A-O \$1,483,000-Oct 1 '52
3 g '03A-O sf17,000-Oct 1 '52
3 g '03A-O sf30,000-Oct 1 '53

Additional Supply of Water.

3 g '04 M-N sf848,500-Nov 1 '53
3 g '04 M-N sf15,000-Nov 1 '54
3 1/2 g '04 M-N 440,000-May 1 '54

Laying Water Mains.

3 g '03 M-N sf29,000-Nov 1 '52
3 g '04 M-N sf47,500-Nov 1 '53
3 1/2 g '04 M-N 236,000-Nov 1 '52

Sanitary Protection of Sources of Water Supply.

3 g '03 M-N sf320,000-Nov 1 '25
3 g '05 M-N sf855,000-Nov 1 '24
3 g '06 M-N sf1,000,000-Nov 1 '24

To Provide for Supply of Water.

3 g '05 M-N sf855,000-Nov 1 '24
3 g '06 M-N sf1,000,000-Nov 1 '24
3 g '06 M-N sf635,000-Nov 1 '25

Payable from taxation under the provisions of Section 222 of the Greater New York Charter.

General Fund Bonds.

3 g '03 M-Nsf88,500,000-Nov 1 '30
3 g '04 M-Nsf9,500,000-Nov 1 '30
3 g '05 M-Nsf11,000,000-Nov 1 '30

Assessment Bonds.

3 g '14 M-Nsf5,000,000-On or aft.
Nov 1 1914
3 g '14 M-Nsf3,000,000-On or aft.
Jan 2 1915

FUNDED DEBT OF THE CITY OF NEW YORK.

(As constituted prior to January 1 1898.)

Consolidated Stock payable from the sinking fund for the redemption of the city debt under the provisions of Section 229 of the Greater N. Y. Charter.

New York Bridge Bonds.
3 g '94 M-N sf25,000-Nov 1 '25
3 g '95 M-N sf50,000-Aug 19 '25
3 g '95 M-N sf45,000-Nov 1 '25

Dock Bonds.

3 g '91 M-N \$500-Nov 1 '21
3 g '92 M-N sf410,000-Nov 1 '23
3 g '92 M-N 390,000-Nov 1 '23

American Museum Nat. History.

3 g '97 M-N sf550,000-Nov 1 '25
3 g '94 M-N sf635,000-Nov 1 '24
3 g '94 M-N sf300,000-Nov 1 '24

Mulberry Bend Park.

3 g '95 M-N sf1,000-Nov 1 '24
3 g '95 M-N 1,583,371-Nov 1 '24

Police Department Bonds.

3 g '95 M-N sf1,000-Nov 1 '25
3 g '95 M-N 59,549.65-Nov 1 '25
3 1/2 g '96 M-N 50,000-Nov 1 '25

Fire Hydrant Stock.

3 g '97 M-N sf25,000-Nov 1 '25
3 g '95 M-N 50,000-Nov 1 '25
3 1/2 g '96 M-N 50,000-Nov 1 '25

Redemption of Stock & Bonds Maturing in 1896.

3 1/2 g '96 M-N \$5,000-Nov 1 '22
3 g '97 M-N sf250,000-Nov 1 '28
3 1/2 g '98 M-N sf2,500-Nov 1 '28

Payable from the sinking fund for the redemption of the city debt (No. 1) under the provisions of Section 1 of Chapter 79 of the Laws of 1889 and Section 214 of the Greater New York Charter.

Consol. Stock Parks, Parkways and Public Places.
2 1/2 g '92 M-N sf21,000-Nov 1 '09-'29
2 1/2 g '93 M-N sf3,500-Nov 1 '09-'29

NEW YORK CITY (Continued).

Payable from the sinking fund for the redemption of the city debt (No. 1) under the provisions of Section 213 of the Greater N. Y. Charter.
Additional Water Stock.
3 '83 A-O \$50,000...Oct 1 '33
(Subject to call after Oct. 1 1913.)
3 1/2 '84 A-O \$300,000...Oct 1 '33
(Subject to call after Oct. 1 1913.)
Consolidated Stock (City).
6 κ '71 J-J \$500...July 1 '01

BONDED DEBT ANNEXED TERRITORY OF WESTCHESTER CO.

TOWN OF WEST FARMS.
Central Ave. Construction.
7s '68 May \$5,000 Mar 1 '23-'29
\$11,000
7s '68 June 14,500 Mar 1 '30-'48
\$15,000
7s '68 July \$2,000 July 15 '49-'59
\$2,000
7s '68 July \$2,000 July 15 1960
7s '68 Oct 14,000 Oct 15 '61-'74
7s '68 Dec 50,000 Mar 1 '75-2024
7s '68 M-S 65,000 Mar 1 2025-'89
7s '70 M-S 32,000 Mar 1 2090-'21
7s '70 M-S 500...Mar 1 1922
7s '70 M-S 500...Mar 1 2123
7s '70 M-S 13,000 Mar 1 2124-'36
7s '70 M-S 500...Mar 1 2137
7s '70 M-S 500...Mar 1 2138-'39
7s '71 M-S 2,000 Mar 1 2138-'39
7s '72 M-S 2,000 Mar 1 2140-'41
7s '72 M-S 500...Mar 1 2142
7s '73 M-S 500...Mar 1 2142-'43
7s '73 M-S 4,000 Mar 1 2143-'47
7s '73 M-S 500...Mar 1 2147

FUNDED DEBT COUNTY OF NEW YORK.

Consolidated stock payable from the sinking fund for the redemption of the city debt (No. 1) under the provisions of Section 213 of the Greater N. Y. Charter.
3.30g '01J-J\$2,000,000...July 1 1921

THE CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this Act, "the debt of the said county shall not be deemed to be, or be included as, a part of the debt of the City of Brooklyn, within the meaning of the provision of the constitution of the State of New York limiting the power of cities to incur indebtedness. (See "Chronicle," Vol. 62, p. 49.) The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January 1896.

Payable from the sinking fund of the City of Brooklyn under the provisions of Chapter 488, Laws of 1890, and amendments thereto.
Public Park Loan Bonds.
6s '70 J-J \$1,092,000...July 1 '24

Payable from the sinking fund of the City of Brooklyn under the provisions of Chapter 572, Laws of 1880, and Chapter 443, Laws of 1881.
Arrearage Bonds.
3 1/2 s '84 J-J \$700,000...May 1 '24 (Subject to call after 1894.)

Payable from the sinking fund of the City of Brooklyn under the provisions of Chapter 648 of the laws of 1895.

N. Y. & Bklyn. Bdze. (Cons. Stk.)

3 1/2 g '95J-J \$100,000...Jan 1 '25
3 1/2 g '96J-J 60,000...Jan 1 '26
3 1/2 g '95J-J 100,000...Jan 1 '28
3 1/2 g '95J-J 70,000...Jan 1 '29
New East Riv. Bdz. (Cons. Stock)
3 1/2 g '95J-J \$25,000...Jan 1 '35
3 1/2 g '96J-J \$100,000...Jan 1 '36
3 1/2 g '96J-J 50,000...Jan 1 '36
3 1/2 g '96J-J \$f52,000...Jan 1 '37
3 1/2 g '96J-J 280,000...Jan 1 '37
3 1/2 g '97J-J \$f1,000...Jan 1 '37
3 1/2 g '97J-J 29,325...Jan 1 '37
Auxiliary Sewers (Cons. Stock).
3 1/2 g '95J-J \$50,000...Jan 1 '26
3 1/2 g '96J-J 218,000...Jan 1 '36
3 1/2 g '97J-J 50,000...Jan 1 '37
3 1/2 g '97J-J \$f15,000...Jan 1 '38

Cons. Stk.—County Deficiencies.

3 1/2 g '96J-J \$f48,000...Jan 1 '27
Training School (Cons. Stock).
3 1/2 g '97J-J \$90,000...Jan 1 '37
Public Library Bonds.
3 1/2 g '97J-J \$5,000...Jan 1 '37
High-School Bonds.
3 1/2 g '97J-J \$f24,500...Jan 1 '27

Kings & Queens Bridge (Cons. Stock)

3 1/2 g '96J-J \$12,000...Jan 1 '36
Wallabout Bonds.
3 1/2 g '96J-J \$f70,000...Jan 1 '25
3 1/2 g '96J-J 65,000...Jan 1 '25
3 1/2 g '97J-J 190,000...Jan 1 '25
Wallabout Market (Cons. Stk.)
3 1/2 g '95J-J \$15,000...Jan 1 '25
3 1/2 g '95J-J \$f25,000...Jan 1 '25

Indexing Conveances (Cons. Stock)

3 1/2 g '96J-J \$f139,000...Jan 1 '27
3 1/2 g '97J-J \$f132,000...Jan 1 '27
Leonard St. Impt. (Cons. Stk.)
3 1/2 g '97J-J \$f370,000...Jan 1 '37
Cons. Stock to Pay Gravesend Bonds.
3 1/2 g '96J-J \$f1,000...Jan 1 '36
3 1/2 g '96J-J 20,242.41...Jan 1 '36

Payable from the water sinking fund of the City of Brooklyn under the provisions of Chapter 396, Laws 1859, and Acts amendatory thereof and supplementary thereto.

Cons. Stock for Water Sys. Ext.
3 1/2 g '95J-J \$f100,000...Jan 1 '25
3 1/2 g '95J-J 150,000...Jan 1 '25
3 1/2 g '96J-J 100,000...Jan 1 '25
3 1/2 g '96J-J 350,000...Jan 1 '36
3 1/2 g '96J-J \$f10,000...Jan 1 '37
3 1/2 g '96J-J 740,000...Jan 1 '37
3 1/2 g '97J-J \$f485,000...Jan 1 '37

Payable from Taxation.

Arrearage of Co. Taxes Bonds.
4s '84 J-J \$549,000...July 1 '24
Local Improvement Bonds.
3 '90 J-J \$100,000 Jan 1 '23-'24
Sewer Relief & Ext. Fund Bds.
3 '90 J-J \$300,000 July 1 '24-'26
3 1/2 '92 J-J { \$f150,000 Jan 1 '24
{ 200,000 1924-1926
3 1/2 '92 J-J \$f75,000 Jan 1 '27
3 1/2 '92 J-J 125,000...Jan 1 '27
3 1/2 '95 J-J \$f50,000...Jan 1 '33
4 '94 J-J 100,000...Jan 1 '31
4 '94 J-J 100,000...Jan 1 '32

New York Bridge Bonds.

7 '71 J-J \$1,000...July 1 '14
7 '74 J-J 65,000...July 1 '24
New York & Brooklyn Bridge.
4 '82 J-J \$25,000...July 1 '25
4 '83 J-J 300,000...July 1 '27
4 '83 J-J 356,000...July 1 '28
3 '91 J-J 200,000 Jan 1 '24-'25
3 1/2 '92 J-J 600,000 Jan 1 '26-'31
4 '94 J-J 100,000...July 1 '25

TOWN OF GRAVESSEND.

Payable from assessments.
Local Improvement Bonds.
5 '92 J-J \$180,000...Jan 1 '33
5 '93 J-J 150,000...July 1 '33
5 '93 J-J 127,000...Jan 1 '34
4 '98 J-J 300,000...July 1 '39

Sewer Improvement Bonds.
3 1/2 '89 J-J \$16,000 July 2 '24-'25
3 1/2 '89 J-J 27,000 July 2 '26-'28
3.65 '88 J-J 8,000 Oct 4 '24-'27
4 1/2 '88 J-J 26,400 Jan 2 '24-'27
5 '91 J-J 42,000 July 2 '24-'30
5 '92 J-J 21,000 July 2 '24-'30
5 '92 J-J 49,000 July 2 '24-'30
5 '92 J-J 3,000...July 2 '31
5 '93 J-J 7,000...July 2 '31
5 '93 J-J 7,000...July 2 '32
5 '91 J-J 196,000 July 2 '24-'30
5 '92 J-J 14,000 July 2 '24-'30
5 '93 J-J 35,000 July 2 '24-'30
5 '92 J-J 3,000...July 2 '31

Payable from taxation.
Local Improvement Bonds.
5s '94 J-J \$40,000...July 1 1934

TOWN OF NEW UTRECHT.

Payable from Assessments.
Street-Improvement Bonds.
5s '94 J-J \$62,000...Jan 1 '24-'54
5s '94 J-J 62,000...Jan 1 '24-'54
5s '94 J-J 62,000...Jan 1 '24-'54
5s '94 J-J 62,000...Jan 1 '24-'54
5s '94 J-J 62,000...Jan 1 '24-'54

TOWN OF FLATBUSH.

Payable from Taxation.
Sewer Bonds.
3 1/2 s '89 J-J \$15,000 July 15 '24-'28
4s '89 J-J 45,000 July 15 '24-'28

TOWN OF NEW LOTS.

Payable from Assessments.
Street-Improvement Bonds.
4s '86 J-J \$50,000 July 15 '24-'25

KINGS COUNTY.

Payable from Taxation.
Driveway and Parkway Loan.
4s '95 --- \$900,000...July 1 '24-'32
4s '95 J-J 100,000...Jan 1 1933
Park Fund Loan.
4s '95 M-N\$1,050,000...May 1 '24-'44
4s '95 J-J 400,000...July 1 '33-'40
Street Impt. Fund Bonds.
4s '95 J-J 450,000...July 1 '24-'26

LONG ISLAND CITY.

Payable from the sinking fund of Long Island City for the redemption of fire bonds under the provisions of Chapter 122 of the Laws of 1894.
Fire Department Bonds.
4 1/2 s '94 M-N\$35,000...May 1 1924
Payable from Water Revenue.
Water Bonds.
3 1/2 s '94 J-J \$5,000...Dec 1 1924
Funded Water Debt Bonds.
5s '94 M-S \$15,000...Sept 1 1924
5s '95 M-S 15,000...Sept 1 1925

INTEREST IS PAYABLE BY THE CITY OF NEW YORK—REGISTERED INTEREST AT THE OFFICE OF THE COMPTROLLER OF NEW YORK CITY.

TOWN OF NEWTOWN.

Payable from Taxation.
English Kills Gold Road Bonds.
4 1/2 g '97 J-D \$20,000...June 1 1927
Road Bonds.
4 1/2 g '97 J-D \$600,000...June 1 1927
Union Free Sch. Dist. No. 1.
4s '97 J-J \$8,000...Jan 1 '24-'27
4s '97 J-J 1,000...Jan 1 '24-'27
Union Free Sch. Dist. No. 2.
5s '97 J-J \$1,000...July 1 1924
Union Free Sch. Dist. No. 4.
'96 F-A \$1,200...Aug 1 '24-'26
Union Free Sch. Dist. No. 5.
5s '97 J-J \$8,000...Jan 1 '24-'27
Union Free Sch. Dist. No. 10.
5s '97 J-D \$7,000...Dec 1 '24-'27
5s '97 J-D 4,000...Dec 28 '23-'26
Union Free Sch. Dist. No. 14.
5s '97 J-J \$10,000...Jan 1 '24-'28

VILLAGE OF FLUSHING.

Payable from Taxation.
Standpipe Bonds.
4s g '97 J-D 9,000...June 1 '24-'32
Street Improvement Bonds.
4s g '96 A-O 100,000...Oct 1 '24-'48

TOWN OF FLUSHING.

Payable from Taxation.
Union Free Sch. Dist. No. 5.
4s '91 M-S \$12,000...Sept 30 '24-'29
4s '92 M-S 10,000...Sept 30 '30-'34
4s g '97 F-A 15,000...Aug 1 '24-'26
4s g '97 F-A 2,500...Aug 1 1927
Union Free Sch. Dist. No. 7.
4s '97 F-A \$32,550...Aug 1 '24-'36
4s g '97 M-N 20,000...Nov 16 '37-'44

VILLAGE OF COLLEGE POINT.

Payable from Taxation.
Improvement Bonds.
3 1/2 s '97 J-D \$13,800...Dec 1 '24-'26
Payable from Water Revenue.
Water Tower Bonds.
3 1/2 '97 F-A \$25,000...Aug 1 1937

VILLAGE OF WHITESTONE.

Payable from Taxation.
Improvement Bonds.
5s g '97 J-J \$15,000...July 1 '24-'26
Payable from Assessments.
Sewerage Bonds.
6s '94 F-A \$164.59...Feb 9 1902
Payable from Water Revenues.
Water Bonds.
4 1/2 s '94 J-J \$7,500...Jan 1 1924

TOWN OF JAMAICA.

Payable from Taxation.
Macadam Road Bonds.
4s g '97 J-J \$450,000...Jan 1 1926
School District No. 1.
4 1/2 s '97 J-J \$50,000...July 1 '27-'76
Union Free S. D. No. 2.
5s '95 A-O \$1,000...Apr 1 1924
5s '95 M-N 1,000...Nov 15 1924

Union Free S. D. No. 4.

4s '94 F-A \$50,000...Aug 1 '24-'49
Union Free S. D. No. 6.
5s g '97 J-D \$5,000...Dec 1 '24-'28
5s '97 J-D 4,000...Dec 28 '30-'33
Union Free S. D. No. 7.
4s '92 J-J \$14,000...Jan 1 '24-'37
4s '95 F-A 1,000...Aug 1 '23-'24
4s '95 M-S 6,000...Sept 1 '24-'29
5s g '97 F-A 60,000...Aug 1 '24-'53
5s g '97 M-S 125,000...Sept 10 '50-'74

Union Free S. D. No. 8.

4s '96 A-O \$8,000...Apr 1 '24-'27
5s g '97 A-O 75,000...Oct 1 '30-'54
Union Free School Dist. No. 10.
5s '97 Sept \$2,000...Sept 1 '25-'28
Town Hall Land Bonds.
5s '95 J-J \$2,000...July 1 1924
4s '95 J-J 2,000...Mar 18 1925

VILLAGE OF JAMAICA.

Payable from Taxation.
Street-Improvement Bonds.
4s g '97 A-O\$130,000...Jan 1 '24-'36
4s g '97 J-J 130,000...Jan 1 '24-'36

VILLAGE OF RICHMOND HILL.

Payable from Taxation.
Highway Improvement Bonds.
4s g '96 J-J \$50,000...July 1 '26-'35
4s g '97 M-N 70,000...May 1 '37-'50
4s g '95 M-S 10,000...Sept 1 '24-'25
Sidewalk Improvement Bonds.
4s g '97 J-D \$150,000...June 1 '52-'81
Village-Hall Bonds.
4s g '95 M-S \$2,000...Sept 1 '24-'25
Fire Equipment Bonds.
4s g '95 M-S \$2,000...Sept 1 '24-'25

TOWN OF HEMPSTEAD.

Payable from Taxation.
Union Free School Dist. No. 18.
5s '97 Jan \$15,000...Jan 1 '24-'38
Union Free School Dist. No. 23.
5s '97 F-A \$55,000...Aug 1 '24-'79
5s g '97 M-S 65,000...Sept 1 '37-'49
Hempstead School Districts Nos. 1, 8, 9, 10, 14, 15, 17, 20, 21, 24 and 28 will be found on page 63.

TOWNS OF HEMPSTEAD, FLUSHING AND JAMAICA.

Payable from Taxation.
Bonds of Un. Fr. S. D. No. 27.
5s '97 A-O \$10,000...July 1 '24-'33
VILLAGE OF FAR ROCKAWAY.
Payable from Taxation.
Sewer Bonds.
3 1/2 s '97 J-J \$4,000...Jan 1 '24-'25
VILLAGE OF ARVERNE-BY-THE-SEA.
Payable from Taxation.
Highway Bonds.
5s g '97 M-N\$20,000...May 1 '24-'27
Street Bonds.
5s g '97 J-D \$20,000...June 15 '24-'25
Village Building Bonds.
5s '96 J-D \$1,000...Dec 1 1924

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the City of New York was adjudicated finally to be \$3,756,032.11, leaving \$1,011,967.89 as Nassau County's share of the old indebtedness. Instead of apportioning certain bonds to N. Y. City and to Nassau County, the debt and interest is not divided, but N. Y. City pays 78.952414973% of the principal and interest as it becomes due, and Nassau County 21.047585027%. The Comptroller of N. Y. City acts as agent in the payment of the debt. The amount of Queens County bonds outstanding on Dec. 31 1923 was \$210,000, of which \$173,605.34 was chargeable to New York City. For details of bonds see "Queens County" on a subsequent page.

TOWN OF MIDDLETOWN.

Payable from Taxation.
Road Bonds.
5s g '97 J-J \$130,000...July 1 1927
Refunding Bonds.
4s g '97 A-O \$2,000...Oct 8 '24-'25

TOWNS OF MIDDLETOWN AND SOUTHFIELD.

Payable from Taxation.
Union Free Sch. Dist. No. 2.
5s '94 J-D \$42,000...Dec 24 '24-'44

TOWN OF NORTHFIELD.

Payable from Taxation.
Road Improvement Bonds.
5s '97 J-D \$150,000...June 1 1927

TOWN OF SOUTHFIELD.

Payable from Taxation.
Refunding Bonds.
4s '91 J-D \$1,200...Dec 1 '24-'30
4s '91 J-D 6,600...Dec 1 1931
Road Bonds.
5s g '97 J-D\$115,000...Dec 20 1927
5s g '97 J-J 140,000...July 15 1927

VILLAGE OF TOTTEENVILLE.

Payable from Taxation.
Water Bonds.
3 1/2 g '97 M-S \$3,600...Sept 1 '24-'26
Sewer Bonds.
3 1/2 g '97 A-O \$2,400...Oct 1 '24-'26
Road Bonds.
3 1/2 g '97 A-O \$1,000...Oct 1 '24-'25

NEW YORK MILLS.

This village is in Oneida County. Incorporated Mar. 29 1922.
Sewer Bonds.
4 1/2 s '23 J-J \$175,000...Jan 1 '28-'52
BOND. DEBT Apr 21 1924 \$175,000
Assessed valuation—
Real and personal.....2,667,801
Special franchises..... 97,597
Total 1923 (3/4 actual).....2,765,398
Population 1922.....4,319

NIAGARA FALLS.

This city is in Niagara County and is now under City Manager plan of government. Incorp. Mar. 17 1892.
City-Hall Bonds.
5s g '13 J-J 68,800...July 1 1933
4 1/2 s '22 s-d 365,000...1937-1953
Market Bonds.
4 1/2 s '12 J-J \$39,400...July 1 1932

NIAGARA FALLS (Concluded).

Table listing various bonds for Niagara Falls, including School Bonds, Water Bonds, Bridge Bonds, and others, with columns for bond type, amount, date, and interest rate.

NORTH COLLINS.

This village is in Erie County. Incorporated in 1911. Water Bonds.

Table listing water bonds for North Collins, including amounts and dates.

NORTH ELBA UNION FREE SCH. DIST. NO. 2.

This district (P. O. Lake Placid) is in Essex County.

Table listing bonds for North Elba Union Free School District No. 2, including amounts and dates.

Table listing bonds for North Hempstead Un. Free School Dist. No. 10, including amounts and dates.

NORTH HEMPSTEAD.

This town (P. O. Manhasset) is in Nassau Co. Population 1910, 17,831; 1920, 26,370.

Table listing bonds for North Hempstead, including amounts and dates.

NORTH PELHAM.

This village (P. O. Pelham) is in Westchester Co. Inc. Aug. 29 1896.

Table listing bonds for North Pelham, including amounts and dates.

NORTHPORT.

This village is in Suffolk County. Inc. 1894.

Table listing bonds for Northport, including amounts and dates.

NORTH TARRYTOWN.

This village is in Westchester Co. Inc. 1874. Population 1910, 5,421; 1920, 5,927.

Table listing bonds for North Tarrytown, including amounts and dates.

NORTH TONAWANDA.

This city is in Niagara County. Inc. Apr. 1897. Population 1910, 11,955; 1920, 15,482.

Table listing bonds for North Tonawanda, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCH. DIST. NO. 1.

This district (P. O. Westbury) is in Nassau County.

Table listing bonds for North Hempstead Un. Free Sch. Dist. No. 1, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCH. DIST. NO. 3.

This district (P. O. Roslyn) is in Nassau County.

Table listing bonds for North Hempstead Un. Free Sch. Dist. No. 3, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 4.

This district (P. O. Port Washington) is in Nassau County.

Table listing bonds for North Hempstead Un. Free School Dist. No. 4, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCH. DIST. NO. 6.

This district (P. O. Manhasset) is in Nassau County.

Table listing bonds for North Hempstead Un. Free Sch. Dist. No. 6, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 7.

This district (P. O. Manhasset) is in Nassau County.

Table listing bonds for North Hempstead Un. Free School Dist. No. 7, including amounts and dates.

Table listing bonds for North Hempstead Un. Free School Dist. No. 10, including amounts and dates.

BOND. DEBT Apr 19 1924 \$430,145

Total assessed value 1923... 3,195,225 School tax rate (per \$1,000) '13 \$39.60

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 10.

Table listing bonds for North Hempstead Un. Free School Dist. No. 10, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 11.

Table listing bonds for North Hempstead Un. Free School Dist. No. 11, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 12.

Table listing bonds for North Hempstead Un. Free School Dist. No. 12, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 13.

Table listing bonds for North Hempstead Un. Free School Dist. No. 13, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 14.

Table listing bonds for North Hempstead Un. Free School Dist. No. 14, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 15.

Table listing bonds for North Hempstead Un. Free School Dist. No. 15, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 16.

Table listing bonds for North Hempstead Un. Free School Dist. No. 16, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 17.

Table listing bonds for North Hempstead Un. Free School Dist. No. 17, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 18.

Table listing bonds for North Hempstead Un. Free School Dist. No. 18, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 19.

Table listing bonds for North Hempstead Un. Free School Dist. No. 19, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 20.

Table listing bonds for North Hempstead Un. Free School Dist. No. 20, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 21.

Table listing bonds for North Hempstead Un. Free School Dist. No. 21, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 22.

Table listing bonds for North Hempstead Un. Free School Dist. No. 22, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 23.

Table listing bonds for North Hempstead Un. Free School Dist. No. 23, including amounts and dates.

Table listing bonds for North Hempstead Un. Free School Dist. No. 10, including amounts and dates.

BOND. DEBT June 1923 \$174,000

Assessed valuation 1922... 2,641,684 Tax rate (per \$1,000) 1921... \$17.50

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 10.

Table listing bonds for North Hempstead Un. Free School Dist. No. 10, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 11.

Table listing bonds for North Hempstead Un. Free School Dist. No. 11, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 12.

Table listing bonds for North Hempstead Un. Free School Dist. No. 12, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 13.

Table listing bonds for North Hempstead Un. Free School Dist. No. 13, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 14.

Table listing bonds for North Hempstead Un. Free School Dist. No. 14, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 15.

Table listing bonds for North Hempstead Un. Free School Dist. No. 15, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 16.

Table listing bonds for North Hempstead Un. Free School Dist. No. 16, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 17.

Table listing bonds for North Hempstead Un. Free School Dist. No. 17, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 18.

Table listing bonds for North Hempstead Un. Free School Dist. No. 18, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 19.

Table listing bonds for North Hempstead Un. Free School Dist. No. 19, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 20.

Table listing bonds for North Hempstead Un. Free School Dist. No. 20, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 21.

Table listing bonds for North Hempstead Un. Free School Dist. No. 21, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 22.

Table listing bonds for North Hempstead Un. Free School Dist. No. 22, including amounts and dates.

NORTH HEMPSTEAD UN. FREE SCHOOL DIST. NO. 23.

Table listing bonds for North Hempstead Un. Free School Dist. No. 23, including amounts and dates.

OLEAN.

This city is in Cattaraugus County. Incorp. April 26 1893, succeeding the village of Olean. The village of North Olean was annexed Jan. 1 '09

Police Station & Jail Bonds.

4 1/2's 14 F-A \$22,000...Feb 1934

Water-Works Bonds.

4s '08 J-J \$16,000...July 1 '25-'32

4s '09 M-S 25,250...Sept 1 '24-'34

5s '17 M-N 18,000...July 1 '24-'31

5s '17 M-N 43,000...Nov 1 '24-'31

4 1/2's 19 J-D 48,000...1924-1935

5 1/2's 21 A-O 4,000...Oct 1 1948

Park Improvement Bonds.

4s '06 F-A \$10,000...July 1 '25-'26

Street Improvement Bonds.

5s '09 A-O \$1,666.67r...Oct 1 1924

4 1/2's 15 M-N 7,000...Nov 1 1924

4 1/2's 17 M-S 590r...Mar 1 '25-'26

4 1/2's 17 J-J 3,276r...July 1 '24-'26

5s '18 M-S 13,920r...July 1 '25-'27

4s '18 J-J 31,600r...July 1 '24-'27

5s '19 M-S 23,400r...Mar 1 '25-'28

6s '21 J-D 125,900...June 1 '24-'30

5s '22 M-N 182,960...May 1 '24-'31

Improvement Bonds.

5s '22 M-N \$156,819...May 1 '25-'30

4 1/2's 24 A-O 51,030c...Apr 1 '25-'33

Fire Department Bonds.

4s '09 A-O \$12,500...Oct 1 '24-'28

Flood Abatement and Voting Machine Bonds.

6s '21 J-D 28,000...June 1 '24-'31

Sewer Bonds.

4s '09 A-O \$12,650...Oct '24-'28

4 1/2's 07 J-J 24,000...July 1 '24-'33

4 1/2's 16 M-N 11,483...Nov 1 '27-'32

4 1/2's 23 M-S 2,031...Mar 1 '25-'33

Flood Abatement Bonds.

4 1/2's 15 F-A 150,000...Aug 1 '35-'54

Water Works Bonds.

4s '06 J-J \$1,500r...July 1 '24-'26

3 1/2's 09 J-J 3,000r...July 1 '24-'29

3 1/2's 01 J-J 4,000r...July 1 '24-'31

4s '03 J-J 5,000r...July 1 '24-'33

4s '08 J-J 18,000r...July 1 '24-'32

4s '09 S-M 22,000r...Sept 1 '24-'34

5s '17 M-N 60,000r...Nov 1 '24-'43

4 1/2's 19 J-D 48,000...Dec 1 '24-'35

5 1/2's 21 A-O 45,000r...c. Oct 1 '26-'48

Deficiency Bonds.

5s '22 M-N \$15,000...May 1 '25-'30

Paving Bonds.

4 1/2's 23 M-S \$42,805.80...Mar 1 '25-'33

4 1/2's 20 J-J 40,000...July 1 '24-'33

G.E.N. B.D. D.T. Apr 1 '24...\$494,633

Water debt (included)...\$206,500

Assessment debt (add'l)...390,319

Tot. ass'd val. 1924...17,791,985

Total tax (per \$1,000) 1924...11.77

Pop'n 1910, 14,743; 1920, 20,506.

OLEAN UNION FREE SCHOOL DIST. NO. 1.

Dist. No. 1 of the City and Town of Olean.

4 1/2's 07 July \$14,000c...July 1 '25-'29

4s '09 M-N 63,000c...r May 1 '25-'45

4 1/2's 13 J-J 38,000c...r 1924-1942

5s '20 J-J 170,000...\$10,000 yrly

4 1/2's 22 J-D 330,000c...r June 1 1945

4 1/2's 24 --- 10,000...Dec 1 1945

--- 116,000...Dec 1 '46-'49

BOND. DEBT May 1 '24 \$622,800

Assess. val., real estate...18,247,764

Assess. val., personal...217,314

Assess. val., other prop...584,344

Total assess. val. '24 (abt. 60% actual)...19,050,422

School tax (per \$1,000) '24...\$18.30

Population 1922 (est.)...23,500

INT. on coupon bonds at Exch. Nat. Bank of Olean and Guaranty Trust Co., N. Y. City; on registered bonds to registered holders.

ONEIDA.

This city is in Madison County. Inc. Mch. 28 1901. Pop. 1910, 8,317; 1920, 10,541.

Refunding Bonds.

4 1/2's 10 J-J \$8,600...July 1 '25-'35

School Bonds.

4 1/2's 11 F-A \$28,509r...Aug 15 '24-'33

4 1/2's 14 J-J 16,000r...Jan 1 '25-'29

Paving Bonds.

4 1/2's 18 M-N \$3,533...1928

4 1/2's 19 J-J 16,547...1924-1930

5s '20 M-N \$36,815 50r...Nov 1 '24-'30

6s '21 J-D 33,600...June 15 '25-'31

5s '22 F-A 36,000r...Feb 1 '25-'32

Sewer Bonds.

4 1/2's 15 A-O \$64r...Oct 1 '24-'25

6s '21 J-D 8,931r...June 15 '25-'31

5s '22 --- 4,711...1924-1932

4 1/2's 24 A-O 72,000...1925-1942

Water Bonds.

3 1/2's 05 qu \$12,000...July 1 '25-'30

4s '05 Aug 45,000...Aug 1 1925

Water Refunding Bonds

4 1/2's 15 J-J \$42,398...July 1 '25-'35

Local Impt. Bonds (General)

4 1/2's 16 J-D \$5,490...1926

Drainage Bonds.

6s '21 J-D \$2,800...June 15 '25-'31

TOT. B.D. D.T. Jan 1 '23...\$295,204

Assessment debt Apr 17 '22...122,691

Water debt (Apr 17 '22)...133,700

Assessed val'n, real estate...5,447,749

Assessed val'n, personal...226,545

Tot. ass'd val. 1922...5,674,294

Tax rate (per \$1,000) 1923...\$48.30

All coupons paid at City Treas. office.

ONEIDA COUNTY.

Utica is the county seat.

Court-House Bonds.

3 1/2's 02 F-A \$14,000r...Feb '25-'39

3 1/2's 05 F-A 100,000r...Feb '25-'28

Court-House Completion

4 1/2's 07 F-A \$20,000r...Feb '25-'28

Funding Bonds.

4 1/2's 16 F-A 20,000r...Feb 15 '25-'26

BOND. DEBT May 27 1924 \$284,000

Assessed valuation, real...180,146.047

Assessed val., personal...455,800

Assessed val., franchises...8,737,601

Total val. 1923-24...189,339,448

Pop'n 1910, 154,157; 1920, 182,833

INTEREST is payable at County Treasurer's office or in N. Y. exch.

ONEONTA.

This city is in Otsego County. Incorp. under Chapter 30, Laws of 1885, became city Jan. 31 1909.

Public Impt. Bonds.

4 1/2's 12 J-J \$9,000...July 15 1941

5s '19 F-A 6,000...\$3,000 yearly

5s '22 --- 18,000...\$3,000 yearly

Water Bonds.

4 1/2's 23 J-D 15 21,000corr...June 1 1925

--- 176,000corr...June 1 '26-'33

Paving Bonds.

3 1/2's 01 ann \$9,000r...July 1 '25-'30

3.94s 05 J-J 8,000c...July 1 '25-'28

4 1/2's 10 F-A 1,000c...Aug 15 '24-'25

4 1/2's 12 M-S 6,863.19r...-----

(\$2,000 yearly on March 1.)

4 1/2's 13 J-D \$3,000...Dec 20 '24-'26

4 1/2's 15 --- 1,500...\$1,000 yearly

5s '21 --- 21,000...\$3,000 yearly

School Bonds.

4s '07 M-S \$1,500c...Mch 8 '25-'27

4 1/2's 06 J-D 10,000r...Jan 12 '25-'26

4 1/2's 14 --- 11,000...\$1,000 yearly

5s '22 --- 36,000...\$4,000 yearly

Sewer Bonds.

4 1/2's 13 --- 1,000...Dec 20 1924

4 1/2's 21 --- 12,000...\$2,000 Mar 15

Funding & Refunding Bonds.

3.49s 04 Sep \$4,500c...Sep 1 '24-'33

Building Bonds.

4.15s 06 F-A \$24,000r...Aug 1 '24-'35

Grade-Crossing Bonds.

3.58s 05 Jan \$21,000r...Jan 20 '25-'45

G.E.N. B.D. D.T. Jan 1 '24...\$371,000

Assessment debt (add'l)...50,363

Temporary loans (add'l)...287,014

Assessed val'n, real estate...8,427,400

Assessed val'n, personal...130,300

Special franchise...132,390

Bank stock...745,000

Total assessed val'n 1923...9,615,140

Tot. tax rate (per \$1,000) 1923 \$40.74

Population 1910, 9,491; 1920, 11,582

INT. payable at Treas. office.

ONONDAGA COUNTY.

County seat is Syracuse.

Tuberculosis Sanatorium Bds.

4 1/2's 15 J-J \$37,000r...Jan 1 '25-'26

5 1/2's M-N 112,000...-----

Penitentiary Bonds.

3s J-J \$36,000...July '25-'29

Women's Dormitory Bonds.

4s A-O \$93,750r...1924-1938

Water Impt. Bonds.

5 1/2's 20 M-N \$112,000c...Nov 1 '24-'30

Court-House Bonds.

4s 04 M-S \$920,000...Mch 1 1929

4s 06 J-J 400,000...Jan 1 '30-'63

G.E.N. B.D. D.T. Apr 15 '24...\$1,319,500

Assessed val., real estate...267,659,530

Assessed value, personal...586,265

Assess. val. '22 (81% act.)...259,630,684

Other assess. prop...12,164,671

Tot. ass'd val. '23 (3/4 act.)...280,410,466

County tax (per \$1,000) 1923...\$6.99

Pop'n 1910, 200,298; 1920, 241,465

INT. on penitentiary bonds at Syracuse; on court-house bonds in New York City.

ONONDAGA UNION FREE SCH. DIST. NO. 1.

This district (P. O. Onondaga) is in Onondaga County.

6s '21 J-J \$180,000r...Jan 1 '25-'52

(For amount due each year see V. 113, p. 1176.)

BOND. DEBT May 1 '24 \$198,000

Total assessed value 1923

(about 40% actual)...1,873,590

Sch. tax rate (per \$1,000) '23...\$22.50

Population 1922 (est.)...4,000

ONTARIO COUNTY.

Canandaigua is the county seat.

Road Bonds.

4 1/2's J-J \$3,000...1924

5s '14 J-J 27,000...July 1 1925

4 1/2's 16 J-J 30,000...July 1 1926

--- 22,000...July 1 1927

5s '18 --- 8,000...July 1 1927

--- 7,000...July 1 1928

BOND. DEBT Apr 15 '24 \$105,000

Assessed val'n, real estate...61,452,318

Assessed val'n, personal...351,415

Total assessed val'n 1923...61,803,733

Tax rate (per \$1,000) 1923...\$7.44

Pop'n 1910, 52,286; 1920, 52,652

INT. at U. S. Mtg. & Tr. Co., N. Y., and Geneva Tr. Co., Geneva.

ORANGE COUNTY.

County seat is Goshen.

Road Bonds.

3 1/2's F-A \$250,000r...Feb 1 '25-'34

4 1/2's 11 A-O 105,000c...Oct 1 '24-'38

4 1/2's 16 A-O 107,000c...Apr 1 '26-'41

4 1/2's 17 J-J 150,000...July 1 '27-'41

5 1/2's 20 J-J 60,000...July 1 '30-'41

s '21 --- 150,000...-----

4 1/2's 22 M-S 200,000...Sept 1 '32-'51

OYSTER BAY SCH. DIST. NO. 24. 4 1/2 s P-A \$67,515r ... 1924-1957

PAINTED POST. This village is in Steuben County. Incorporated in 1893.

Water Bonds. 5s '16 J-D \$30,800...Dec 1 '24-'30 Sidewalk Bonds. 4s '06 F-A \$2,100c...Aug 1 '24-'26

PALMYRA. This village is in Wayne Co. Incorporated in 1819.

Water Bonds. 4 1/2 s '24 J-J \$48,000c...Jan 1 '29-'52 Highway Bonds. 5.45s '21s-a \$88,000...July 1 '25-'35

PALMYRA UN. S. D. NO. 1. P. O. Palmyra.

Water Bonds. 4 1/2 s '23 J-D 50,000c or June 1 '30 '34 50,000c or June 1 '45 '49

PATCHOGUE. This village is in Suffolk County. Incorporated in 1893.

Pumping Engine Bonds. 4 1/2 s '22 -- \$13,000...Jan 1 '25-'36 Road Bonds. 4.70 '17 J-J \$32,000...Jan 1 '25-'32

PAWLING (TOWN) UNION FREE SCHOOL DIST. NO. 5.

P. O. Pawling. School-Building Bonds. 5s '17 A-O \$1,000...Oct 1 '24-'28

PEEKSKILL. This village is in Westchester Co. Inc. 1816.

Auto Fire Engine. 4s '13 M-N 2,500...Nov 1 '24-'28 4.90s '14M-N 500...May 1 '25-'25

PELHAM (VILLAGE). This village is in Westchester Co. Incorp. 1896.

Water Bonds. 4 1/2 s '12 A-O \$3,000c...Aug 15 '24-'46 4 1/2 s '14 J-J 34,000...July 1 '25-'58

PENN YAN. This village is in Yates Co. Incorp. 1833.

Water Bonds. 4.35s '12 Oct \$24,525r...Oct 1 '24-'32 4 1/2 s '14 Oct 1,000...Oct 1944

PENNYAN SCHOOL DISTRICT. This district is in Yates County.

Building Bonds. 4 1/2 s '12 J-D \$19,000...\$1,000 yearly 4s '04 M-N 16,000r...Nov 1 '24-'36

BOND. DEBT Jan 1 '24. \$67,100 Assessed value, real est. ... 23,948,975

PERINTON UNION FREE S. D. NO. 9. This district (P. O. Fairport) is in Monroe County.

Water Bonds. 4 1/2 s '23 J-D \$2,000...Dec 1 '33-'44 120,000...Dec 1 '45-'52

PERRY. This village is in Wyoming Co. Inc. 1830.

Water Bonds. 4 1/2 s '24 A-O \$22,000...1924-1925 3 1/2 s J-J \$14,000r...1924-1930

PERRY AND CASTLE, TOWNS. UN. FREE SCH. DIST. NO. 6.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4s Dec \$81,000r...\$1,000 yly 4 1/2 s '12 A-O 33,000r...Jan 1 '25-'57

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PENNYAN SCHOOL DISTRICT. This district is in Yates County.

Building Bonds. 4 1/2 s '12 J-D \$19,000...\$1,000 yearly 4s '04 M-N 16,000r...Nov 1 '24-'36

PERINON UNION FREE S. D. NO. 9.

Water Bonds. 4 1/2 s '23 J-D \$2,000...Dec 1 '33-'44 120,000...Dec 1 '45-'52

PERRY. This village is in Wyoming Co. Inc. 1830.

Water Bonds. 4 1/2 s '24 A-O \$22,000...1924-1925 3 1/2 s J-J \$14,000r...1924-1930

PERRY AND CASTLE, TOWNS. UN. FREE SCH. DIST. NO. 6.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

PERINON UNION FREE SCHOOL DIST. NO. 1.

Water Bonds. 4 1/2 s '15 J-J \$500r...July 1 '19-'25 5s '18 -- 5,000...May 1 '25-'29

Street Impt. Bonds. 5s \$50,000

Water Bonds. 3 1/2 s '05 M-S 50,000c...July 1 '19-'26 4s '10 M-S 6,000c...1924-1926

Improvement Bonds. 3 1/2 s '01 J-J \$13,300r...July 1 '25-'31

School Bonds. 4 1/2 s '12 A-O \$56,285...1924-1932

Special Appropriation Bonds. 5s '20 A-O \$11,000...Apr 1 '25-'35

Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

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Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

Water Bonds. 4 1/2 s '13 A-O 2,000...1925-1932

PORT CHESTER (Concluded).

Tax Relief Bonds. 5s '22 A-O 25,000...Apr 1 1925
Local Improvement Bonds. 4 1/2s '22 A-O \$4,000...Apr 15 1925
Certificates of Indebtedness. 5s '23 A-O \$12,000...Apr 1 '25-'27
Total DEBT 1923-1924 \$1,011,596

PORT JERVIS.

This city is in Orange Co. Incorp. July 26 1907. It was formerly a part of the Town of Deepark, and is liable (jointly with that town) for the bonds of the town which were outstanding on July 26 1907.

Refunding Railroad Bonds. 3 1/2s '25 F-A \$38,600...Apr '25-'29
Refunding Sewer Bonds. 4 1/2s '25 J-D \$25,000...July 1 '25-'29
Street Improvement Bonds. 5s '22 M-S \$21,000...Sept 1 '24-'27

PORTVILLE UNION FREE SCH. DISTRICT NO. 5.

This district is in Cattaraugus County. 5 1/2s '22 J-D \$78,000...Apr 1 '25-'50
BOND. DEBT Apr 1 '24...\$80,000
Assess. val. (1/2 act.) 1923...\$17,081

POTSDAM.

This town is in St. Lawrence County. Bridge Bonds. 5s '22 J-D \$50,000...July 1 '25-'44
BONDED DEBT...\$2,344,424
Population 1910, 8,725; 1920, 8,794

POUGHKEEPSIE.

This city is the county seat of Dutchess County. Incorp. 1854. School Bonds. 4 1/2s '17 M-S \$41,257...1924-1946
4s '09 M-S 3,000...Mar 1 1929
5 1/2s '21 A-O 80,814...Oct 1 '24-'51

Water Bonds. 4s '21 A-O \$8,676...Oct 1 '24-'51
P. & E. RR. Bonds. 3s '21 A-O \$4,676...Oct 1 '24-'51
Funded Debt Loan. 4 1/2s '14 M-N \$83,000...May 1 1944
Bounty Bonds. 3 1/2s '21 A-O \$8,676...Oct 1 '24-'51

Floating debt (add'l)...19,723
TOTAL DEBT...3,253, 86
Sinking funds (School)...10,022
NET DEBT...3,152,413
Water debt (incl.)...955,000
Assess. val. real estate...32,108,505

POUGHKEEPSIE (T.) UN. FREE SCH. DIST. NO. 7.

This district (P. O. Arlington) is in Dutchess County. 4 1/2s '24...\$75,000...June 1 '27-'51
4 1/2s '24...18,000...Jan 1 '26-'35
4 1/2s '24...20,000...Jan 1 '42-'46

PUTNAM COUNTY.

Carmel is the county seat. Building Bonds. 4 1/2s '17 F-A \$16,000...Aug 1 '24-'31
Highway Bonds. 4 1/2s '17 F-A \$18,000...Aug 1 '24-'32
Road Bonds. 4 1/2s '11 F-A \$4,000...Aug 1 '24-'25
4 1/2s '12 F-A 13,000...Aug 1 '24-'30

QUEENSBURY (TOWN) UNION FREE SCHOOL DIST. NO. 1.

A district (P. O. Glens Falls) in Warren Co. This district does not include all of the city, but does include certain territory outside of the city limits. 5s '11 J-D \$15,000...Dec 1 '24-'25
4 1/2s '14 A-O 67,000...Apr 1 '25-'32
4 1/2s '22 M-S \$345,000...Mar 1 '33-'55

QUEENS COUNTY.

County seat is Jamaica. A large part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county outside of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the City of New York was made finally determined by the Supreme Court (V. 71, p. 875). Under this decision the City of New York was made liable for \$3,796,032.11 of the old debt of Queens County as it stood at the date of division, and the remaining \$1,011,967.89 became an obligation of Nassau County.

Building Bonds. 4s '97 J-D \$30,000...Dec 1 '24-'26
4s '97 J-D 60,000...Dec 1 1927
TOT. DEBT Dec. 31 '22...\$210,000
N. Y. City's proportion...173,695

RAMAPO UNION FREE SCHOOL DIST. NO. 7.

Post office is Spring Valley. 4 1/2s '16 M-N \$34,000...May 1 '25-'41
4 1/2s '23s-an \$20,000...Feb 1 '25-'29
BOND. DEBT Jan 1923...\$347,700
Ass'd val. real estate '23...\$3,627,557

RANDOLPH.

This village is in Cattaraugus Co. Incorporated in 1867. TOTAL DEBT Jan 1 '21...\$37,400
Total valuation 1923...523,005
Population 1910, 1,298; 1920, 1,310

RAVENA.

This village is in Albany County. Incorporated in Aug. 1914. 5s '19 Aug \$4,000...Aug 1 '24-'27
Water Bonds. 5s '17 Oct \$73,734...Oct 1 '24-'37

Street Bonds. 5s '16 Aug \$10,500...Aug 15 '24-'44
TOT. BD. DT. June 5 '23...\$120,000
Water debt (incl.)...79,000
Assess. val. real estate...680,200

RENSSELAER.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush. Fire Department Bonds. 4 1/2s '09 A-O \$2,000...1925
4 1/2s '09 A-O \$3,000...Apr 30 '25-'27
4 1/2s '09 A-O 3,000...Oct 1 '24-'26

Refund. Impt. & Impt. Bonds. 4 1/2s '14 Nov 16,200...May 1935
4 1/2s '16 July 4,400...1935
4 1/2s '16 July 3,498...1926

Improvement Bonds. 4 1/2s '23 J-J \$95,000...Jan 1 '25-'43
4 1/2s '24 J-J 30,000...Jan 1 '26-'40
Special Cts. of Indebtedness. 5s '23 J-J \$44,391.02...1926

TOT. DEBT May 20 '24...\$498,167
Total assessed value, 1923...\$9,246,150
Total tax rate (per \$1,000) '23...\$39.83

RENSELAER COUNTY. County seat is Troy. Bridge Bonds. 4 1/2s '15 F-A \$10,000...Aug 1 '24-'44
5 1/2s '21 J-D 75,000...June 1 '31

Jail Bonds. 4s '10 F-A \$14,000...Aug 1 '24-'25
4s '10 F-A 90,000...Aug 1 '26-'38
Armory Bonds. 4 1/2s '17 M-S \$32,000...Sept 1 '24-'39

Court-House Bonds (registered). 3 1/2s '95 A-O \$33,000...Apr 1 '25-'30
3 1/2s '96 A-O 105,000...Apr 1 '31-'45
3 1/2s '97 A-O 25,000...Apr 1 '41-'45

War Bonds (renewal). 3 1/2s '00 F-A \$6,000...Feb 1 '25-'30
Highway Bonds. 3 1/2s '05 F-A \$22,500...Feb 1 '25-'33
3 1/2s '06 F-A 12,000...Feb 1 '25-'36

Hospital Bonds. 4 1/2s '17 J-D \$102,316...June 1 '25-'42
4 1/2s '18 F-A 125,000...Aug 1 '24-'48
Refunding Bonds. 3 1/2s '05 F-A \$1,000...Feb 1 '25-'35
3 1/2s '06 F-A 12,000...Feb 1 '25-'36

Library Bonds. 4 1/2s '16 J-J \$18,000...Jan 1 '25-'36
Playground Bonds. 4 1/2s '16 J-J \$18,000...Jan 1 '25-'36
Incinerating Plant Bonds. 4 1/2s '13 J-J \$100,000...Jan 15 1933

Refunding Bonds (Roch. & State Line RR.). 4 1/2s '13 F-A \$480,000...Feb 1 1933
Fire House Bonds. 4 1/2s '18 F-A \$62,500...Aug 1 '24-'48
Garbage Disposal Bonds. 4 1/2s '18 F-A \$112,500...Apr 1 '24-'48

Voting-Machine Bonds. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

BOND. DEBT Apr 16 '24...\$28,500
Floating debt...600
Sinking fund (water)...5,160
Assessed val'n, real estate...394,900

RICHFIELD SPRINGS. This village is in Otsego County. Incorporated in 1861. Street Bonds. 4 1/2s '16 J-J \$16,500...1924-1934
4 1/2s '18 July 19,000...July 1 '35-'40

Sewer Bonds. 5s '23 J-D \$20,000...1925
Water Bonds. BOND. DEBT Apr 13 '23...\$50,000
Water debt (incl.)...65,800

Refund. Impt. & Impt. Bonds. 4 1/2s '14 Nov 16,200...May 1935
4 1/2s '16 July 4,400...1935
4 1/2s '16 July 3,498...1926

Improvement Bonds. 4 1/2s '23 J-J \$95,000...Jan 1 '25-'43
4 1/2s '24 J-J 30,000...Jan 1 '26-'40
Special Cts. of Indebtedness. 5s '23 J-J \$44,391.02...1926

TOT. DEBT May 20 '24...\$498,167
Total assessed value, 1923...\$9,246,150
Total tax rate (per \$1,000) '23...\$39.83

RENSELAER COUNTY. County seat is Troy. Bridge Bonds. 4 1/2s '15 F-A \$10,000...Aug 1 '24-'44
5 1/2s '21 J-D 75,000...June 1 '31

Jail Bonds. 4s '10 F-A \$14,000...Aug 1 '24-'25
4s '10 F-A 90,000...Aug 1 '26-'38
Armory Bonds. 4 1/2s '17 M-S \$32,000...Sept 1 '24-'39

Court-House Bonds (registered). 3 1/2s '95 A-O \$33,000...Apr 1 '25-'30
3 1/2s '96 A-O 105,000...Apr 1 '31-'45
3 1/2s '97 A-O 25,000...Apr 1 '41-'45

War Bonds (renewal). 3 1/2s '00 F-A \$6,000...Feb 1 '25-'30
Highway Bonds. 3 1/2s '05 F-A \$22,500...Feb 1 '25-'33
3 1/2s '06 F-A 12,000...Feb 1 '25-'36

Hospital Bonds. 4 1/2s '17 J-D \$102,316...June 1 '25-'42
4 1/2s '18 F-A 125,000...Aug 1 '24-'48
Refunding Bonds. 3 1/2s '05 F-A \$1,000...Feb 1 '25-'35

Library Bonds. 4 1/2s '16 J-J \$18,000...Jan 1 '25-'36
Playground Bonds. 4 1/2s '16 J-J \$18,000...Jan 1 '25-'36
Incinerating Plant Bonds. 4 1/2s '13 J-J \$100,000...Jan 15 1933

Refunding Bonds (Roch. & State Line RR.). 4 1/2s '13 F-A \$480,000...Feb 1 1933
Fire House Bonds. 4 1/2s '18 F-A \$62,500...Aug 1 '24-'48
Garbage Disposal Bonds. 4 1/2s '18 F-A \$112,500...Apr 1 '24-'48

Voting-Machine Bonds. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
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Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
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Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
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Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

Water-Works. 4s '12 F-A \$49,600...Aug 1 1924
4s '14 F-A 1,700...Aug 1 1924
4 1/2s '18 F-A 52,500...Aug 1 '24-'38

Water-Works. 4s '93 F-A \$300,000...Feb 1 1943
3 1/2s '92 F-A 250,000...Feb 1 1942
3 1/2s '94 F-A 950,000...Feb 1 1944

ROCHESTER (Concluded).

Park Bonds. 3s '88 J-J \$200,000... July 1 1925
3 1/2s '96 J-J 260,000... Feb 29 1936
4 1/2s '13 J-J 610,000... Jan 15 1933
4 1/2s '16 J-J 18,000... Jan 1 '25-'36
4 1/2s '18 F-A 48,000... Aug 1 '24-'38
Water Refunding.
3 1/2s '05M-N \$360,000... May 1 1935
Municipal Bldg. Construc. Bds.
4 1/2s '19 J-F \$260,000... July 1 '24-'49
4 1/2s '21 F-A 255,000... Feb 1 '25-'41
Local Improvement Bonds.
4s '08 J-J \$1,000,000... Sept 1 1938
4 1/2s '13 J-J 1,000,000... Jan 15 1933
4 1/2s '15 M-S 600,000... Mar 1 1945
4 1/2s '16 J-J 220,000... Jan 1 '25-'46
4 1/2s '17 J-J 381,000... Jan 1 '25-'47
4 1/2s '18 F-A 187,500... Aug 1 '24-'48
4 1/2s '19 J-F 500,000... July 1 1949
5s '21 F-A 700,000... Feb 1 1941
4 1/2s '22 J-J 204,000... Jan 1 '25-'41
4 1/2s '23 F-A 1,425,000... Feb 1 '25-'43
4 1/2s '23 F-A 1,000,000... Feb 1 '25-'43
School Bonds.
4s '12 J-D \$350,000... June 1 1942
4 1/2s '14 A-O 600,000... Apr 1 1944
4 1/2s '15 M-S 400,000... Mar 1 1945
4 1/2s '16 J-J 292,000... Jan 1 '25-'46
4 1/2s '17 J-J 230,000... Jan 1 '25-'47
4 1/2s '18 F-A 750,000... Aug 1 '24-'42
4 1/2s '19 J-J 303,000... July 1 '24-'48
4 1/2s '20 J-J 23,000... July 1 1949
5s '21 F-A 1,716,000... Feb 1 '25-'51
86,000... Feb 1 1951
4 1/2s '22 J-F 2,800,000... Jan 1 '25-'52
4 1/2s '23 F-A 1,876,000... Feb 1 '25-'52
3.65s '02J-J 1,000,000... Jan 1 '25-'52
4.19s '11F-A 1,500,000... Aug 1 '24-'26
6s J-D 2,500... Dec 1 1924
4 1/2s M-S 15,000... Sept 1 '25-'27
BOND. DEBT Apr 1924... \$36,500
Assessed valuation 1923... 7,353,516
Tax rate (per \$1,000) 1923... \$14.80
INT. payable in Rockville Centre at Bank of Rockville Centre.

ROCKLAND COUNTY. New City is the county seat.
Refunding Bonds.
4 1/2s '05 M-S 8,000... Sept 1 1924
180,000... Sept 1 '25-'34
Hospital Bonds.
5s '18 J-J \$50,000... July 1 '24-'34
5s '19 A-O 33,000... Oct 1 '24-'34
Water Works System Bonds.
4 1/2s '22 M-S \$15,000... Sept 1 '25-'27
BOND. DEBT Nov 1 1922 \$292,000
Ass'd value, real & fran... 38,686,995
Assessed value, personal... 38,350
Total assessed value 1922... 38,725,345
Popula'n 1910, 46,873; 1920, 45,548
INTEREST payable by check on N. Y. City to registered holder.
ROCKLAND (TOWN) UNION FREE SCHOOL DIST. NO. 1.
This town (P. O. Roscoe), Sullivan County. On April 27 1922 Districts No. 1 and 9 were consolidated.
School Bonds.
5s '17 J-J \$30,500... \$1,500 yearly
TOTAL DEBT May 15 '24... \$29,500
Total ass'd val. '23 (1/4 act.)... 230,436
Total tax rate (per \$1,000) '23... \$5.50
Population in 1923... 1,000
ROCKVILLE CENTRE.
This village is in Nassau County.
Inc. July 15 1893. Pop. 1910, 3,667. 1920, 6,262.
Light Bonds.
4.29s '11F-A \$1,700... Aug 1 '24-'25
Water Bonds.
4s '95 J-J \$10,000... Jan 1 1925
3.65s '02J-J 1,000... Jan 1 '25-'26
4.19s '11F-A 1,500... Aug 1 '24-'26
6s J-D 2,500... Dec 1 1924
4 1/2s M-S 15,000... Sept 1 '25-'27
BOND. DEBT Apr 1924... \$36,500
Assessed valuation 1923... 7,353,516
Tax rate (per \$1,000) 1923... \$14.80
INT. payable in Rockville Centre at Bank of Rockville Centre.
ROME.
This city is in Onondaga Co. Inc.
Mch. 8 1870. Population '10, 20,497; 1920, 26,341.
Fire-Apparatus Bonds.
4 1/2s '15 A-O \$6,000... Apr 15 '25-'30
School Bonds.
4s '09 M-S \$16,000... (\$4,000 yearly March 1.)
4s '14 J-J 70,000... Jan 2 '25-'38
4 1/2s '19 F-A 200,000... Aug 1 '24-'43
4 1/2s '22 M-S 160,000... Sept 1 '29-'48
Refunding Bonds.
5 1/2s '21 s-a 12,000... Apr 1 1941
Street Bonds.
4.40s '24 June \$25,000... June 1 '25-'29
Water Bonds.
4s '08 J-J \$100,000... July 1 1928
4s '08 J-J 90,000... Nov 2 1928
4s '09 J-J 50,000... Apr 5 1929
4s '09 J-J 155,000... Jan 1 1929
4s '10 J-J 25,000... July 2 1930
4s '10 J-J 40,000... Dec 1 1930
4 1/2s '11 J-J 158,000... Sept 15 1931
GEN. B.D. DT. Mar 31 '24... \$1,187,000
Water debt (additional)... 618,000
Assessment debt (add'l)... 87,698
Assessed valuation, real... 19,597,870
Assessed val-n, personal... 2,250
Other assessable property... 1,393,940
Tot. ass'd val. '23 (90% act.)... 20,994,060
Total tax (per \$1,000) 1924... \$29.20
INTEREST is payable in Rome at Rome Trust Co. and Farmers' Nat. Bank; and N. Y. at Nat. Park Bank.
EYE, VILLAGE.
A village in Westchester County.
Inc. 1904. Population 1910, 3,964; 1920, 5,308.
Sewer Bonds.
5s '08 M-S \$161,980... Mch 10 '25-'38
4 1/2s '22 M-N \$116,000... Nov 1 '24-'52
4 1/2s '23 M-N \$101,500... Nov 1 '24-'52
Sewer Maintenance Bonds.
4 1/2s '22 M-N \$46,980... Nov 1 '24-'32
Fire Dept. Bonds.
5s '08M-S \$21,000... Mch 10 '25-'38
6s '21 M-S 9,643... Mar 1 '25-'51
6s '21 M-S 2,700... Mar 1 '25-'51
Disposal-Plant Bonds.
5s '19 A-O \$9,643... Oct 1 '24-'35
Street Improvement Bonds.
5s '08 M-S \$67,500... Mch 10 '25-'38
4 1/2s '12 M-S 83,367... Mch 10 '25-'42
4 1/2s '21 M-N 44,820... May 1 '25-'52
5s '22 M-N 7,500... May 1 '25-'39
Dock Bonds.
5s '08 M-S \$7,800... Mch 10 '25-'37
BOND. DEBT Oct 17 '22 \$458,844
Assessed valuation 1922... 19,405,328
Tax rate (per \$1,000) 1922... \$12.188
INT. at Central Trust Co., N. Y. and at Village Treasurer's office.
EYE, TOWN.
This town is in Westchester Co.
Judgment Bonds.
5s '20 J-J \$1,465... July 1 1925
120,000... July 1 26-'29
Highway Bonds.
3 1/2s J-D \$45,000... June 1 '24-'32
5s A-O 12,832... Oct 1 '24-'35
Assessment & Map Bonds.
5s M-S \$1,000... Sept 1 1924
Park Bonds.
3.85s '09F-A \$340,000... Feb 15 '25-'58
4s '09 F-A 34,000... Feb 15 '25-'58
BOND. DEBT Feb 1 '23... \$465,365
Assessed val., real estate... 47,082,080
Other assessable property... 2,115,696
Tot. ass'd val. '23 (90% act.)... 49,197,776
Town tax (per \$1,000) 1924... \$9.07
Popula'n 1910, 19,652; 1920, 25,819
INT. at First Nat. Bank, Port Chester.
EYE UN. FREE SCH. DIST. NO. 1.
4s '02 J-J 2,000... Jan 1 '25-'28
4.30s '07J-D 18,000... Jan 1 '25-'42
4 1/2s '15 J-J 1,500... \$500 yearly July
6s '20 J-J 4,000... 1924-1927
4 1/2s '23 s-a 25,000... Mar 15 '28-'52
4 1/2s '22 M-S 168,000... Sept 1 '24-'47
40,000... Sept 1 '24-'52

BOND. DEBT Apr 10 '23. \$137,250
Assessed value 1922-'23... 6,370,000
School tax (p. \$1,000) '22-'23... \$6.01 +
Population in 1923 (est.)... 1,469
INT. at Mamaroneck in N. Y. exchange.
EYE UN. FREE SCH. DIST. NO. 2.
This district (P. O. Rye) is Westchester County.
4 1/2s '22 F-A \$52,000... Feb 1 '25-'37
75,000... Feb 1 '38-'52
BOND. DEBT Apr 15 '24... \$132,625
Assessed valuation 1923... 6,600,000
Sch. tax rate (per \$1,000) '24... \$6.19 +
Population... 1,469
INT. at the U. S. Mtge. & Trust Co., N. Y.
EYE UN. FREE SCH. DIST. NO. 3.
3 1/2s \$21,000... \$3,500 yearly
5s '09 Nov 19,000... Nov 1 '24-'33
BOND. DEBT June 5 1919... \$66,500
Assessed val. '18 (1/4 act.)... 5,672,520
School tax (per \$1,000) 1918... \$7.59 +
Value of school property... 176,103
Population in 1918 (est.)... 4,500
EYE UN. FREE SCH. DIST. NO. 4.
4 1/2s '10 A-O \$33,000... Apr 1 '25-'31
3 1/2s '00 J-D 8,700... 1924-1926
4s '05 M-N 41,900... May 1 '26-'34
4s '17 M-N 8,000... May 1 '25-'32
4 1/2s '15M-N 84,000... May 1 '25-'45
23,000... Mar 1 '25-'47
4 1/2s '22 M-S 75,000... Mar 1 '37-'41
15,000... Mar 1 '42-'44
32,000... Mar 1 '45-'52
4 1/2s '23 100,000... Sept 1 '24-'33
4 1/2s '23 35,000... Sept 1 '24-'30
BOND. DEBT May 15 '24 \$695,600
Tot. ass'd val. '22 (90% act.)... 19,698,095
Total tax rate (per \$1,000) '23... \$16.525
INT. payable at Port Chester Sav. Bank, Peekskill Sav. Bank, Riverhead Sav. Bank, Brevoort Sav. Bank, Emigrant Industrial Sav. Bank and First Nat. Bank, Port Chester.
EYE AND HARRISON UN. FREE SCHOOL DIST. NO. 6.
5s '08 M-N \$47,975... 1924-1942
4 1/2s '23 300,000... Oct 1 '24-'53
BOND. DEBT May 26 '24 \$395,300
Ass'd val n 1924 (1/4 act.)... 7,395,300
School tax rate (per \$1,000) '24... \$9.89
ST. JOHNSVILLE.
This village is in Montgomery Co.
Inc. 1868. Population 1910, 2,536; 1920, 2,469.
Paving Bonds.
4.30s '11Aug \$24,000... Aug 1 '24-'39
4 1/2s '15 6,500... June '25-'37
6s '20 14,000... 1925-1939
Sewer Bonds.
4 1/2s '06 Nov \$16,320... Nov 1 '24-'35
Street Bonds.
5s '17 Aug \$27,720... Aug 1 '24-'44
5s '17 Aug 6,500... Aug 1 '24-'36
4 1/2s '19 July 7,000... July '25-'31
10,000... July '32-'41
4.60s s-a 52,000...
BOND. DEBT May 22 '23 \$119,720
Assess. val. real... 1,810,681
Assess. val. personal... 4,600
Assess. val. other prop... 38,350
Total assess. val. 1923... 1,853,631
Tax rate (per \$1,000) 1922... \$15.60
INT. at First Nat. Bk., St. Johnsville.
ST. LAWRENCE COUNTY.
Canton is the county seat.
County Home Impt. Bonds.
4s '14 M-S \$31,000... Mar 1 '29-'30
Highway Bonds.
4s '14 M-S \$60,000... Mar 1 '25-'28
4 1/2s '15 J-J 162,868... 1931-1940
4 1/2s '16 J-J \$45,000... 1941-1943
11,308... 1944
60,000... Jan 1 '25-'30
5s '23 J-J 300,000... Jan 1 '31-'42
20,000... Jan 1 1943
Highway Constr. & Impt. Bds.
5s '21 M-S \$165,000... Mar 1 '25-'35
BOND. DEBT Nov 1 '22 \$515,176
Temporary loans... 39,000
Assess. val. real estate... 59,827,296
Assess. val. personal... 746,370
Special franchise... 1,491,083
Total assess. val. 1923... 62,064,749
Popula'n 1910, 89,005; 1920, 88,121
INT. at County Treasurer's office.
SALAMANCA.
This city is in Cattaraugus Co.
Inc. May 14 1913. Pop'n '10, 5,792; 1920, 9,276.
City Bonds.
5s '19 M-N \$4,762... Nov 1 '24-'27
5s '20 J-J 6,000... Jan 1 '25-'30
Public Impt. Bonds.
4 1/2s '16 F-A \$15,693... Feb 1 '25-'36
Grade-Crossing Bonds.
4s '10 F-A \$4,000... Aug 1 '24-'27
Water Bonds.
3.85s '07F-A \$4,000... Aug 1 '24-'27
5s '05Jan 30,000... Nov 15 '24-'35
4.35s '14 23,100... July 1 '24-'34
Light Bonds.
3.85s '05 s-a \$6,000... Nov 15 '24-'35
City Hall Bonds.
4 1/2s '24 88,000 or r May 1 '26-'33
2,000 or r May 1 1934
30,000 or r May 1 '35-'44
40,000 or r May 1 '45-'54
School Bonds.
4 1/2s '09 J-J \$21,000... Nov 1 '24-'30
40,000... Nov 1 '31-'40
4s '06 1,852... Mar 1 '25-'26
4.60s '15 June 7,000... June 1 '25-'31
Park Bonds.
4.40s '09A-O \$3,000... Oct 1 '24-'29
Sidewalk Bonds.
4.60s '15 June \$8,000... June 1 '25-'32
School Heating System Bonds.
5s '19 A-O \$12,000... Oct 1 '24-'35
Fire Department Bonds.
5s '19 A-O \$16,000... Oct 1 '24-'39
Sewer Bonds.
s '18 M-S \$12,500... Sept 1 '24-'28
5 1/2s '21 A-O 19,594.15c Apr 1 '24-'31

Paving Bonds.
4.89s '06 5633... Aug 1 '24-'26
4.89s '06 1,053.48 Aug 1 '24-'26
4.89s '06 1,095.88 Aug 1 '24-'26
4.89s '06 1,079.34 Aug 1 '24-'26
4.50s '10 2,100... Aug 1 '24-'30
4.50s '10 834.12 Aug 1 '24-'30
4 1/2s '16 16,366... Feb 1 '25-'36
5s '17 7,173.48 July 1 '24-'37
5s '17 15,074.56 July 1 '24-'37
5s '17 10,164... July 1 '24-'37
5s '17 16,103.50 July 1 '24-'37
5s '17 8,343... July 1 '24-'37
5s '18 5,715... Sept 1 '24-'33
5s '18 4,847... Sept 1 '24-'33
5 1/2s '21 A-O 71,973.77c Apr 1 '25-'41
BOND. DEBT Jan 1 1923 \$388,341
Certificate debt Jan 1 '22... 126,651
Assessed val., real estate... 5,467,990
Assess. val., personal... 94,910
Total assessed value 1922... 5,562,900
Tot. Tax rate (per \$1,000) 1922... \$41.70
INT. on park bonds and school bonds at Salamanca Trust Co.; on water bonds of 1914 in N. Y. exchange.
SALINA.
This town is in Onondaga County.
Railroad-Aid Bonds.
4s M-S \$46,854c... 1924-1937
BOND. DEBT Apr 15 1923 \$50,210
Assessed val'n, real estate... 3,789,881
Other assessable property... 149,118
Tot. ass'd val. '22 (78% act.)... 3,938,999
Total tax (per \$1,000) 1922... \$9.30
Population 1910, 3,208; 1920, 4,257
INT. at Union Trust Co., N. Y.
SANFORD AND DEPOSIT JOINT UNION FREE SCHOOL DIST.
This district (P. O. Deposit) is in Broome and Delaware counties.
5s '14 J-J \$46,455... Jan 1 '24-'51
BOND. DEBT Apr 17 '24... \$45,000
Tot. ass'd val. '23 (60% act.)... 1,042,579
Total tax rate (per \$1,000) '23... \$28.84
Population (est.) 1922... 2,500
INT. at Farmers Nat. Bk., Deposit.
SARANAC LAKE.
This village is in Franklin and Essex counties.
Incorp. June 1892.
Sidewalk Bonds.
3 1/2s '01 F-A \$3,500r... 1924-1931
5s '13 F-A 4,500... 1924-1933
Paving Bonds.
4 1/2s '08 M-S \$25,000... Sept 1 '25-'36
4 1/2s '09 M-S 9,000... Sept 1 '25-'33
4 1/2s '08 M-S 4,000... Sept 1 1924
4 1/2s '09 M-S 6,000... Sept 1 '24-'29
5s '13 F-A 5,000... 1924-1933
5s '19 s-a 6,000c & r June 1 '25-'36
13,000c & r
4 1/2s '22 F-A 10,000... Aug 1 '24-'33
4 1/2s '22 F-A 4,000... Aug 1 '24-'27
4.3-5s '22 F-A 7,000... Aug 1 '24-'30
4.3-5s '22 F-A 6,000... Aug 1 '24-'29
4.3-5s '22 F-A 2,000... Aug 1 '24-'25
5s '23 M-S 12,000... 1924-1935
4.90s '23M-S 18,000c or r Sept 1 '24-'32
1,050c or r Sept 1 1933
Water Bonds.
5s '06 Jan \$10,000r... 1926
3 1/2s '01 F-A 15,000r... 1924-1931
4s '03 F-A 16,500r... 1924-1933
4s '06 J-J 32,000r... July 1 '35-'66
4s '06 J-J 5,000r... Jan 1 '36-'40
4.40s '10M-N 28,000r... May 1 '40-'67
4.3-5s '22 F-A 20,000... July 1 '27-'46
Fire Department Bonds.
4.45s '10J-J \$8,942r... July 1 '24-'39
5s '20 A-O 8,000c & r Apr 1 '25-'32
Sewer Bonds.
4s '02 F-A \$12,333r... 1924-1932
4s '06 J-J 18,000r... July 1 '31-'66
4 1/2s '08 M-S 7,438r... Sept 1 '24-'38
4 1/2s '09 M-S 4,000r... Sept 1 '24-'31
4.45s '12J-J 50,000c... July 1 '42-'66
4.3-5s '22 F-A 11,000... July 1 '27-'37
Crementary A.
4.45s '10F-A \$4,500r... Aug 1 '24-'32
Pump Installation Bonds.
4.3-5s '22 F-A \$16,000... July 1 '27-'42
BOND. DEBT Apr 16 '24 \$421,300
Assess. debt (add'l)... 34,000
Water bonds (included)... 169,200
Sinking funds... 40,000
Assess. val. real estate... 3,292,900
Exemptions... 315,323
Assess. val. personal... 341,150
Other assess. prop... 167,806
Tot. ass'd val. '23 (40% act.)... 3,501,856
Village tax (per \$1,000) 1923... \$24.60
Pop'n 1910, 4,983; 1920... 5,174
INT. payable at Adirondack Nat. Bank, Saranac Lake, in N. Y. exch.
SARATOGA COUNTY.
Ballston Spa is the county seat.
Road Bonds.
5s '20 F-A \$390,000c & r Feb 1 '25-'40
5s '23 s-a 90,000c... Feb 1 '25-'42
Bridge Bonds.
5s '23 s-a \$60,000c... Feb 1 '25-'44
BOND. DEBT Apr 17 '24 \$540,000
Assess. val. real estate... 39,359,650
Assessed value personal... 199,845
Other assessed property... 1,733,277
Tot. ass'd val. 1923... 41,292,772
State & Co. tax (per \$1,000) '23... \$13.53
Popula'n 1910, 61,917; 1920, 60,029
INT. at County Treas. office.
SARATOGA SPRINGS.
This city is in Saratoga County.
Inc. June 22 15. Pop'n 1910, 13,693; 1920, 13,181.
4 1/2s '22 F-A 380,000c & r Feb 1 '25-'44
Park Bonds.
4 1/2s '11 A-O \$64,223r... Oct 1 '24-'40
4 1/2s '11 J-D 96,000r... June 1 '25-'40
4 1/2s '13 J-D 20,000c... Mar 1 1942
9,000c... Mar 1 1943
21,000c... Mar 1 1944
Sewer Bonds.
4s M-S \$58,334r... May 1 '25-'29
Public Improvement Bonds.
4 1/2s '23 14,000... Mar 1 '31-'37
Lake Bridge Bonds.
4 1/2s '23 \$36,000c... Mar 1 '31-'42
(For amount due each year, see V. 116, p. 1456.)

TOT. DEBT, SINK, FDS. & O.
Apr. 1 '24. Apr. 1 '23.
Bond. debt. \$43,585,300 \$40,101,120
Water debt (included) 11,362,000 11,177,000
Included in the bonded debt given above for Apr. 1 1924 are \$3,839,500 local-imp. bonds and \$425,000 East Side trunk sewer bonds issued to provide money pending the collection of assessments. Bills payable against entire city Apr. 1 1924, \$1,545,000.
On Apr. 1 1924 the city had a sinking fund of \$3,494,413. On Apr. 1 1924 the city was \$2,707,017 under its debt limit.
ASSESSED VALUATION.
(Assessment about 80% actual.)
1923. 1924.
Real estate... 339,266,948 437,421,934
Personal... 514,700 410,950
Franchise... 19,293,520 18,071,490
Pensions... 506,150 492,950
Total... 359,581,318 456,407,234
Tax (per \$1,000) \$28.444 \$25.12
POPULATION—In 1920 was 295,750; in 1910 was 218,149.

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(Assessment about 80% actual.)
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Pensions... 506,150 492,950
Total... 359,581,318 456,407,234
Tax (per \$1,000) \$28.444 \$25.12
POPULATION—In 1920 was 295,750; in 1910 was 218,149.

SARATOGA SPRINGS (Con.).
Water Works Bonds.
 \$7,000c. Mar 1 '31-'37
 4 1/2s '23 --- 6,000c. Mar 1 '38-'39
 8,000c. Mar 1 '40-'41
TOTAL DEBT May '23---\$824,500
 Water debt (incl.)-----21,000
 Assess. val. real-----11,207,305
 Assess. val. personal-----86,775
 Assess. val. franchises-----394,680
 Total assess. val. 1923-----11,688,760
 Total tax (per \$1,000) 1923-----56.80
INT. at office of Commissioner of Finance in Saratoga Springs.

SARATOGA SPRINGS CITY S.D.
 4 1/2s '22 F-A \$387,000c. & Feb 1 '25-'43
 (For amount due each year see V. 115, p. 571.)
BOND. DEBT May 12 '24. \$399,000
 Assessed valuation 1923-----9,599,945
 Population (estimated)-----13,500
 Prin. and int. at Saratoga Springs or at Chase National Bank, N. Y.

SCARSDALE.
 This village is in Westchester Co. Inc. as a town Mar. 7 1878; village May 24 1915.

Sewer Bonds.
 4.40s '14-J \$130,334r. July '24-'56
 2,000r. July 1927
 4 1/2s '15 J-J (5,077r. July '24-'25
 2,500r. July '24-'28
 4 1/2s '15 F-A 55,000r. Aug 1 '24-'45
 4 1/2s --- 25,000r. Aug 1 1931
 5s M-S 34,000r. -----1941
 4 1/2s '22 M-N 25,000c. Nov 1 '27-'51
 4 1/2s '23 --- 31,250c. Sept 1 '28-'52
 4 1/2s '23 J-D 6,000r. -----1924-1929

Water Bonds.
 4 1/2s J-J \$4,500r. -----1932
 5 1/2s '21 J-J 250,000c. July '26-'50
 4 1/2s '22 A-O 50,000c. Oct 1 '27-'50
 4 1/2s '23 --- 112,500c. Sept 1 '28-'52

Highway & Bridge Bonds.
 4.60s J-J \$70,000r. -----1947
Land Purchase Bonds.
 5s '20 F-A \$70,000r. -----1925-1949

Village Hall Bonds.
 4 1/2s '19 J-J 30,000r. July 1 '25-'34
Park & Playground Bonds.
 5s '20 --- \$70,000r. -----

Fire House Bonds.
 4 1/2s '23 --- \$50,000r. May 1 '28-'52

Highway Bonds.
 3 1/2s M-N \$1,000r. May 1 '25
 3 1/2s M-N 11,715r. May 1 '25-'44
 3 1/2s M-N 11,000r. \$2,000 yrly
 4s M-N 2,500r. May 1 '30-'32
 4s M-N 2,000r. May 1 '25-'26
 4 1/2s '10 J-D 23,834r. June 1 '25-'35
 5s '15 --- 75,000r. -----

6s '20 --- 21,000r. -----
 4 1/2s '22 J-D 27,000r. June 1 '25-'27
 4 1/2s '23 M-N 45,000c. May 1 '25-'33

Disposal Plant Bonds.
 4 1/2s '23 M-N \$48,000c. May 1 '28-'51
TOT. BD. DT. Apr 15 '24. \$755,750
 Water debt (incl.)-----616,500
 Assess. val. real estate-----23,486,980
 Assess. val. personal-----8,750
 Other assess. property-----356,744
 Tot. assess. val. '23 (act. val.) 23,843,774
 Tot. tax rate (per \$1,000) '23 \$23.30 + Pop'n 1920-----3.506

INT. at Scarsdale Nat. Bank, Scarsdale, Village Treasurer's office and Central Bank of Westchester County, White Plains; or upon demand in New York exchange.

SCARSDALE UN. FR. S. D. NO. 1.
 4 1/2s '15 J-D \$105,000c. & June 1 '25-'45
 A-O 26,000r. Apr 1 '25-'37

School Bonds.
 5s '17 M-N \$104,000c. May 1 '25-'28
 5s '19 J-D (170,000c. & Dec 1 '24-'40
 9,000c. & Dec 1 1941
 4 1/2s '19 J-D 1,000c. & Dec 1 1941
 110,000c. & Dec 1 42-'52
 5s '19 J-D M-N 75,000r. May 1 '25-'49
 4 1/2s '23 M-N 18,000r. May 1 '25-'42
 4 1/2s '23 M-N 123,000r. May 1 '25-'65
 3,500r. May 1 1966
 4 1/2s '23 J-J (30,000c. or r July '25-'39
 28,000c. or r July 1 '25-'38
BOND. DEBT June 1924 \$823,500
 Assessed val., real estate, 19,540,491
 Assess. val., special fran.-----323,313
 Total assessed value 1924, 19,863,804
 Tax rate (per \$1,000) 1924-----81.53
 Population in 1924 (est.)-----4,800
INT. at U.S. Mts. & Tr. Co., N. Y.

SCENECTADY.
 This city is situated in the county of the same name. Incorp. in 1798. The question of annexing the Woodlaw district, located in Rotterdam and Nishayua towns, was carried on May 21 this year.

Health Center Bonds.
 5s '20 A-O \$16,000r. Oct 1 '24-'39

Public Impt. Bonds.
 4.65s '19 M-S \$30,000r. Mar 1 '25-'29
 4 1/2s '19 J-J 18,000r. July 1 '24-'29
 4 1/2s '19 J-D 16,000r. Mar 1 '25-'39
 5 1/2s '21 J-D \$105,000r. June 1 '25-'31
 4 1/2s '21 J-D \$88,000r. Sept 1 '24-'31
 4 1/2s '22 M-N \$160,000r. May 1 '25-'32
 4 1/2s '23 M-N \$230,000c. & May 1 '25-'37
 4 1/2s '23 M-N \$230,000c. & Sept 1 '24-'33

Using Machine Bonds.
 4.65s '18 F-A \$12,000r. Feb 1 '25-'30

Garbage-Disposal Bonds.
 5s '13 J-J \$45,000r. Jan 1 '25-'33
 4s '15 M-S 1,500r. Sept 1 '24-'26
 4 1/2s '19 M-N 3,500r. May 1 '25-'31

Park Bonds.
 5s '13 J-J \$150,000r. July 1 '24-'33
 4 1/2s '14 J-D 30,000r. June 1 '25-'34
 4 1/2s '15 J-J 22,000r. Jan 1 '25-'35
 4 1/2s '15 J-J 18,000r. July 1 '24-'35
 4s '15 M-N 2,000r. Nov 1 '24-'25
 4.65s '19 M-S 5,000r. Mar 1 '25-'29
 4 1/2s '19 F-A 20,000r. Aug 1 '24-'29
 4 1/2s '19 M-N 10,000r. May 1 '25-'34
 5s '20 F-A 42,500c. Aug 1 '24-'40
 4 1/2s '21 M-S 35,000r. Mar 1 '25-'31
 4 1/2s '22 M-S \$16,000c. & Mar 1 '25-'32
 4 1/2s '22 --- 18,000r. -----1924-1932
 4 1/2s '22 s-a \$55,000r. Aug 1 '24-'34
 4 1/2s '22 s-a \$24,000r. Aug 1 '24-'35
 4 1/2s '23 M-S \$15,000c. or r Sept 1 '24-'38

School Bonds.
 4s '02 F-A \$45,000r. Aug 1 '24-'32
 4s '03 J-J 50,000r. July 1 '24-'33
 4s '06 J-J 30,000r. July 15 '24-'26
 4 1/2s '07 J-D 30,000r. -----June 1 1927
 5s '07 --- 1,365.04r. -----1924-1927
 4 1/2s '08 J-J 90,000r. July 15 '24-'28
 4 1/2s '10 J-J 105,000r. July 1 '24-'30
 4 1/2s '11 A-O 80,000r. Oct 1 '24-'31
 4 1/2s '12 J-J 135,000r. July 1 '24-'32
 5s '13 A-O 45,000r. Apr 1 '25-'33
 5s '13 J-J 200,000r. July 1 '24-'33
 4 1/2s '14 J-J 8,000c. July 1 '24-'27
 4 1/2s '14 J-D 50,000r. June 1 '25-'34
 4 1/2s '15 F-A 4,000r. Aug 1 '24-'27
 4 1/2s '15 M-S 30,000r. Sept 1 '24-'35
 4s '17 A-O 3,000r. Apr 1 '25-'27
 4 1/2s '17 M-S 60,000r. Sept 1 '24-'35

4.65s '18 J-D 40,000r. June 1 '25-'32
 4 1/2s '18 M-N 4,000r. Nov 1 '24-'27
 4 1/2s '19 J-J 14,000r. July 1 '24-'30
 4 1/2s '20 J-J 304,000r. Jan 1 '25-'40
 4 1/2s '20 J-J 170,000r. July 1 '25-'40
 5s '20 F-A 5,000r. Aug 1 '24-'40
 5 1/2s '21 M-S* 969,000c. Mar 1 '25-'41
 4 1/2s '22 M-N *8,000c. & May 1 '25-'32
 4 1/2s '22 s-a \$233,000r. Aug 1 '24-'42
 4 1/2s '23 M-S \$8,000c. or r Sept 1 '24-'31
 4.30s '23 --- *152,000c. July 1 '25-'43

Garbage Collection Bonds.
 4s '16 F-A \$10,000r. Aug 1 '24-'33

Sewage Disposal Plant Bonds.
 4 1/2s '21 --- \$14,000r. May 1 '25-'31

Sewer Bonds.
 4s '99 J-J \$15,000r. July 1 1925
 4s '01 J-D 30,000r. 1926-'28 & '30
 4s '02 M-N 42,000r. May 1 '25-'31
 4s '02 M-N 13,000r. May 1 1932
 4s '03 M-N 30,000r. May 1 '25-'30
 4 1/2s '06 A-O 30,000r. Oct 15 '24-'26
 4 1/2s '07 J-D 370,000r. June 1 1927
 4 1/2s '08 A-O 36,000r. Apr 1 '25-'28
 4 1/2s '10 A-O 20,000r. Oct 1 '24-'27
 4 1/2s '11 A-O 40,000r. Oct 1 '24-'31
 4 1/2s '12 A-O 40,000r. Oct 1 '24-'32
 5s '13 J-J 190,000r. July 1 '24-'33
 4 1/2s '14 J-D 165,000r. July 1 '24-'34
 4 1/2s '15 M-S 48,000r. Sept 1 '24-'35
 4s '16 J-D 36,000r. June 1 '25-'36
 4 1/2s '17 M-S 28,000r. July 1 '24-'37
 4 1/2s '19 F-A 32,000r. Feb 1 '25-'39
 4 1/2s '19 M-N 36,000r. June 1 '25-'39
 4 1/2s '19 M-N 36,000r. June 1 '25-'39
 4 1/2s '19 --- 32,000r. -----1925-1939
 5s '20 J-J 102,000c. July 1 '24-'40
 5s '20 J-J 34,000c. July 1 '24-'40
 5s '20 M-S 9,000r. Sept 1 '24-'32
 5 1/2s '21 J-D \$85,000r. June 1 '25-'41
 4 1/2s '21 J-D \$54,000r. Dec 1 '24-'41
 4 1/2s '22 F-A \$2,000c. & Feb 1 '25-'26
 4 1/2s '22 M-S \$6,000c. & Mar 1 '25-'27
 4 1/2s '22 M-N \$90,000c. & May 1 '25-'24
 4 1/2s '22 J-D \$45,000r. Dec 1 '24-'32
 4 1/2s '23 M-S \$20,000c. or r Sept 1 '24-'43
 4.30s '23 --- \$60,000r. Dec 1 '24-'33

Public-Market Bonds.
 4 1/2s '12 A-O \$30,000r. Apr 1 '25-'30

City Hall Building Bonds.
 3 1/2s '05 M-S \$4,000r. Sept 1 '24-'25

Garage Bonds.
 4.70s '18 M-N \$1,500r. May 1 1925

Water Bonds.
 3 1/2s '04 J-J 5,000r. July 15 1924
 4 1/2s '22 J-D \$60,000r. Dec 1 '24-'26

Deficiency & Impt. Bonds.
 4s '02 F-A \$10,000r. Feb 1 '25-'26

Plaza Bonds.
 4 1/2s '19 J-D \$72,000r. June 1 '25-'36

Grade-Crossing Bonds.
 4s '09 J-J \$108,000r. July 20 '24-'29
 4s '16 J-D 14,000r. Dec 1 '24-'30

Fire Bonds.
 4s '01 J-D \$10,000r. June 1 1927
 4s '01 J-D 15,000r. June 1 1929
 4s '14 J-D 6,000r. June 1 '25-'27
 4 1/2s '15 J-J 500r. Jan 1 1925
 4s '15 J-J 3,000r. Jan 1 '25-'30
 4s '17 A-O 4,500r. Oct 1 '24-'32
 4s '18 A-O 4,500r. Apr 1 '24-'33
 4 1/2s '18 J-D 2,500r. June 1 '24-'29
 4 1/2s '22 A-O \$11,000c. & Apr 1 '25-'33
 4 1/2s '23 M-S \$16,000c. or r Sept 1 '24-'31

BOND. DEBT June 4 '24. \$6,603,500
 Water debt (incl.)-----65,000
 Temporary loan notes-----885,250
 Tax certificates-----1,150,000
 Sinking funds-----127,474
 Assess. val., real-----8,171,013
 Assess. val., personal-----280,500
 Assess. val., franchises-----2,842,230
 Total valuation 1924-----84,833,743
 Tax rates (per City)-----\$43.16
 (\$1,000) 1923 (Total)-----51.08
 Population 1910, 72,826; 1920, 88,723

INT. at office of City Treasurer; on bonds marked (*) at Chase Nat. Bank, New York; on bonds marked (o) payable at the Chase Nat. Bank, N. Y., or at the City Treas. office.

SCENECTADY COUNTY.
 County seat is Schenectady.

Glenridge Sanatorium Bonds.
 4 1/2s '14 M-N \$10,000c. & May 1 '25-'29
 6s '20 M-S 45,000r. Sept 1 '24-'45

Court-House and Jail Bonds.
 4s '09 c&r \$8,000r. July 1 1925
 4 1/2s '10 J-J 100,000r. July 1925-'33
 4 1/2s '11 J-J 100,000r. July 1934-'42
 4 1/2s '12 c&r 100,000r. July 1 '33-'50
 4 1/2s '13 --- 100,000r. July 1 '50-'58

4 1/2s '13 --- 73,000c. & Jan 1 '25-'57
Gateway Bonds.
 4 1/2s '19 s-a \$75,000r. Mar '25-'38

Highway Bonds.
 4s '16 Oct \$92,150c. & Oct '24-'42

Funding Bonds.
 4 1/2s '09 F-A \$50,000c. Feb 1 '25-'29
BOND. DEBT Apr 10 '23 \$808,000
 Assess. val., real estate-----83,718,327
 Assess. val., personal-----307,110
 Assess. val. spec. franchise 4,390,880
 Total assess. val. 1922 abt. 70% actual)-----88,416,317
 County tax rate (per \$1,000) '23 \$7.92
 Population '10, 83,235; '20, 109,363

INT. on court-house bonds payable part at Rochester Sav. Bank, part at Citizens' Trust Co. in Schenectady, and part at Schenectady Trust Co.; on funding bonds at Brooklyn Sav. Bank, Brooklyn, N. Y.

SCHODACK (TOWN) UNION FREE SCH. DIST. NO. 10.
 This district (P. O. Castleton) is in Rensselaer County.

School Bonds.
 5s '17 J-J \$46,240r. Jan 1 '25-'58
 5s '23 J-J (12,000r. Jan 1 '25-'32
 66,000r. Jan 1 '33-'54
BOND. DEBT Apr 18 '24 \$124,200
 Tot. ass'd val. '23 (80% act.) 962,269
 Total tax rate (per \$1,000) '23 \$21.00
 Population 1921 (est.)-----2,000
INT. on 5s of 1923 at the Nat. Exchange Bank, Castleton.

SCHOHARIE COUNTY.
 Schoharie is the county seat.

Highway Bonds.
 5s '15 F-A \$1,250r. Feb 15 1925
 5s '16 F-A 3,420r. Feb 15 '25-'28
 5s '16 F-A 4,334r. Nov 20 '24-'28
 4 1/2s '24 F-A 250,000r. Feb 1 '25-'34

County Building Bonds.
 4 1/2s '14 F-A \$14,000c. Feb 1 '25-'31
BOND. DEBT Apr 15 '24 \$274,160
 Assess. val., real estate & special franchise-----13,636,730
 Assess. val. personal-----219,000
 Total assess. val. 1923 (67% actual)-----13,885,730
 Tax rate (per \$1,000) '23 (abt.) \$28.70
 Population 1910, 23,855; 1920, 21,303

SCHUYLER COUNTY.
 County seat is Watkins.

Highway Bonds.
 4 1/2s '13 M-S \$4,000r. -----1924-1925
 4 1/2s --- 50,000r. -----1934-1943
 4 1/2s --- 50,000r. -----1944-1953
BOND. DEBT Apr 16 '24 \$124,000
 Floating debt-----6,000
 Assess. value, real-----11,673,537
 Assess. value, personal-----91,850
 Other assess. property-----68,695
 Total assessed value 1923, 12,648,127
 Population '10, 14,004; '20, 13,098

SCHUYLERSVILLE.
 This village is in Saratoga County. Incorporated in 1831.

Water Bonds.
 4 1/2s --- \$19,800r. \$2,200 yearly
Impt. & Ext. Bonds.
 5s '18 --- \$6,500r. -----

BOND. DEBT May 23 '23 \$35,000
 Assess. val. real estate-----512,050
 Assess. val. personal-----11,900
 Other assessable property-----21,926
 Tot. assess. val. '23 (45% act.) 545,885
 Total tax rate (per \$1,000) '21 \$27.50
 Pop'n '10, 1,614; 1920-----1,625
INT. payable at Schuylersville

SCOTIA.
 This village is in Schenectady Co. Inc. Jan. 1904. Population 1910, 2,957; 1920, 4,358.

Street-Impt. Bonds.
 5s '14 F-A \$1,500r. Aug 1 1924
 5s '14 F-A 14,400r. Mar 1 '25-'30
 (Subject to call any interest date.)
 6s '21 --- 33,000r. -----
 6s '21 --- 37,000r. -----
 5s '22 M-S 10,800r. Sept 1 '24-'32

Fire-Department Bonds.
 4.60s '14 F-A \$500r. Aug 1 1924
 4s '18 --- 2,000r. Aug 1 '24-'27

Water Bonds.
 4.90s '06 F-A \$12,000c. Aug 1 '24-'35
 5s '07 F-A 3,500r. Aug 1 '24-'27
 5s '10 F-A 4,600r. Aug 1 1926
 4.80s '11 F-A 4,600r. Aug 1 1927
 3.90s '05 F-A 20,000r. Feb 1 '25-'34
 4 1/2s '05 F-A 16,000r. Feb 1 '25-'34
 5s '12 F-A 5,100c. Aug 1 1928
 5s '13 F-A 5,100c. Aug 1 1933
 4.40s '14 F-A 5,100c. Aug 1 1934
 5s '15 --- 5,100c. Aug 1 1935
 5s '17 --- 5,100c. Aug 1 1937
 5s '18 --- 5,100c. Aug 1 1938

Funding Bonds.
 5s '12 F-A \$2,000c. Aug 1 '24-'25

Refunding Sewer Bonds.
 3 1/2s '17 F-A \$2,000r. Feb 1 1932
 3 1/2s '18 F-A 2,000r. Feb 1 1927
 5s '20 --- 2,000r. Feb 1 1940
 5 1/2s --- 3,600r. Feb 1 1941

Refunding Water Bonds.
 4 1/2s '16 F-A \$5,100r. Aug 1 1936
 5s '20 --- 3,600r. Feb 1 1940
 5 1/2s '21 F-A 3,600r. Feb 1 1941

Great Western Gateway Bonds.
 4.90s --- \$50,000r. Oct 1 '24-'48

Sewer Bonds.
 4 1/2s '05 F-A 20,000r. Aug 1 '25-'34
 5s '07 F-A 2,500r. Aug 1 '24-'28
 4.80s '11 F-A 2,000r. Aug 1 1927
 5s '12 F-A 2,500c. Aug 1 1928
 5s '13 F-A 2,500c. Aug 1 1933
 5s '13 F-A 2,000c. Aug 1 '24-'25
 4.40s '14 F-A 2,000c. Aug 1 1934
 5s '15 --- 2,000r. Aug 1 1935
 5s '16 --- 3,000r. Sept 1 '24-'26
 4.90s '17 --- 6,000r. Oct 1 '24-'29
 5s '17 --- 5,000r. Aug 1 '24-'33
 3 1/2s '17 --- 2,000r. Feb 1 1932
 --- 15,000r. Aug 1925-'42

Drainage Bonds.
 4.80s '11 F-A \$6,000r. Aug 1 1927
 5s '10 F-A 6,000r. Aug 1 1927

Village-Hall Bonds.
 5s '07 F-A \$500r. Aug 1 1923
 5s '10 F-A 2,000r. Aug 1 1926
 4.80s '11 F-A 2,000r. Aug 1 1927
 5s '12 F-A 500c. Aug 1 1928
 5s '13 F-A 500c. Aug 1 1933

Refunding Sewer Bonds.
BOND. DEBT For water \$110,800
 Mar. 1 1924. Other pur.-----228,800
 Sinking funds-----23,941
 Assess. val. '23-----3,185,000
 Tax rate (per \$1,000) 1923-----\$18.00
INT. at Schenectady Trust Co.

SCOTTSVILLE.
 This village is in Monroe County.

Sewer System Bonds.
 4 1/2s '23 A-O \$52,000r. Aug 1 '24-'49

SIDNEY VILLAGE (Conclud.d). Assess. val. real estate...1,650,000

SILVER CREEK. This village is in Chautauqua Co incorporated in 1856.

SKANEATELES. This village is in Onondaga Co. Inc. 1833. Population 1910, 1,615

SKANEATELES UNION FREE SCHOOL DIST. NO. 10. This district is in Onondaga Co.

SLOAN. This village is in Erie County Incorp. 1896.

SOLVAY. This village is in Onondaga Co. Inc. 1894. Population 1910, 5,139.

SOMERSET. This town is in Niagara County. Highway Bonds.

SOUTHAMPTON. This village is in Suffolk County. Inc. 1894. Population 1910, 2,509;

SOUTHAMPTON UNION FREE SCHOOL DIST. NO. 6. 4 1/2's 13 Jan \$72,000...

SOUTH GLENS FALLS. A village in Saratoga Co. Inc. 1895.

Highway Bonds. 4 1/2's 16 M-S \$25,000c...

SPENCERPORT. This village is in Monroe County. Incorporated in 1867.

SPRINGVILLE. This village is in Erie County. Incorporated in 1834.

STAMFORD UN. F. S. D. NO. 4. This district (P. O. Hobart) is in Onondaga County.

STEUBEN COUNTY. Bath is the county seat. Highway Bonds.

SUFFERN. This village is in Rockland County. Paving Bonds.

SUFFOLK COUNTY. County seat is Riverhead. Hospital Bonds.

SULLIVAN COUNTY. Monticello is the county seat. Turnpike Bonds.

SYRACUSE. Neal Brewster, Comptroller. Syracuse is situated in Onondaga County.

Bridge Bonds. 4 1/2's 15 A-O \$6,600...

Water Refunding Bonds. 4 1/2's 16 J-D \$4,000...

Water Refunding Bonds. 4 1/2's 16 J-D \$4,000...

Water Refunding Bonds. 4 1/2's 16 J-D \$4,000...

Water Refunding Bonds. 4 1/2's 16 J-D \$4,000...

Water Refunding Bonds. 4 1/2's 16 J-D \$4,000...

Assessed valuation, real. 203,216,841 Assessed val., personal... 335,565

TARRYTOWN. This village is in Westchester Co Inc. 1870. Population 1910, 5,600.

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

Water Bonds. 4 1/2's 15 J-J \$4,000...

TONAWANDA CITY (Concluded).
Water Refunding Bonds.
 4 1/2's '12 J-J \$90,000. Jan 1 '25-'42
 4 1/2's '14 J-J 40,000. Jan 1 '25-'42
Improvement Bonds.
 5s '21 J-J \$25,000. Dec 1 '27-'51
Water District Bonds.
 4 1/2's '23 \$18,900. 1924-1932
 4 1/2's '23 320,000. July 1 '25-'43
DEBT STATEMENT April 1924.
 Sewer 176,300
 Water 533,600
 Paving 420,135
 Canal 168,000
 School 25,000
 Total 1,887,035
 Assess. val., real 13,622,427
 Assess. val., special fran. 984,864
 Assess. val., personal 7,350
 Total assess. val., 1924 14,614,641
 Total tax (per \$1,000) 1924 \$24.72
 INT. payable at City Treasurer's office, Chase Nat. Bk., N.Y. and Seaboard Nat. Bk., N.Y.

TONAWANDA TOWN.
 This town is in Erie County.
Crosstown Boulevard Bonds.
 4 1/2's '24 \$400,000. Jan 1 '28-'37
 4 1/2's '24 300,000. Jan 1 '48-'53
Riverside Water Dist. Bonds.
 5s \$9,420.50
 TOT. DEBT May 23 '24 \$2,584,000
 Water debt (incl.) 386,000
 Town valuation 1923 31,371,382
 (Assessment 60% actual value.)
 Tax rate (per \$1,000) 1923 \$11.50
 Population 1910, 2,715; 1920, 5,505
 INT. at First Nat. Bk., Tonawanda, and State Bank of Kenmore.

TONAWANDA TOWN UN. FREE SCHOOL DISTRICT NO. 1
 TOT. DEBT Apr 17 1924 \$598,300
 Assessed valuation 1923 6,806,646
 School tax (per \$1,000) 1923 \$17.63
 Population in 1923 (est.) 5,000

TROY.
 Troy is situated in Rensselaer County, Incorporated in 1816. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of Troy
Bureau and Public Safety Bonds.
 4 1/2's '24 \$50,000. 1925-1944
Bank Tax Refunding Bonds.
 4 1/2's '24 \$46,000. 1925-1934
Voting-Machine Bonds.
 4s '06 F-A \$4,613. Aug 1 '24-'26
 5s '18 5,100. Sept 1 '24-'28
 5s '19 A-O 3,600. Oct 15 '24-'25
Harbor and Dock Bonds.
 6s '21 s-a \$160,902. Apr 1 '25-'61
 4 1/2's '22 F-A 180,250. & July 1 '25-'62
Municipal Bonds.
 4s '08 J-D \$16,025. Feb 15 '25-'26
Public Improvement Bonds.
 4s '05 J-J \$3,405.50. July 1 '24-'25
 4s '06 J-J 11,400. July 1 '24-'26
 4s '06 J-D 3,173. Dec 1 '24-'26
 4 1/2's '07 F-A 11,246.50. Aug 15 '24-'27
 4 1/2's '08 A-O 9,417. Oct 15 '24-'28
 4s '09 M-N 32,500. May 11 '25-'29
 4 1/2's '10 F-A 47,400. Feb 1 '25-'30
 4s '10 F-A 21,000. Feb 24 '25-'31
 4 1/2's '11 F-A 5,600. Feb 1 '25-'31
 4 1/2's '11 J-D 28,000. Dec 1 '24-'31
 4 1/2's '13 J-J 54,000. Jan 10 '25-'33
 4 1/2's '13 F-A 46,900. Feb 10 '25-'33
 4 1/2's '14 F-A 34,000. Feb 16 '25-'34
 4 1/2's '14 A-O 60,000. Apr 15 '25-'34
 4 1/2's '15 A-O 46,200. Apr 15 '25-'35
 4 1/2's '15 J-J 35,400. July 15 '24-'35
 4 1/2's '16 M-N 22,800. May '25-'36
 4 1/2's '16 M-N 37,375. Nov 15 '24-'36
 6s '21 s-a 22,650. Mar 1 '25-'41
 4 1/2's '22 s-a 125,400. or July 15 '24-'42
 4 1/2's '23 292,200. July 1 '25-'43
Public Safety Dept. Bonds.
 4 1/2's '19 F-A \$53,438. Feb 1 '25-'39
 4 1/2's '24 65,600. 1925-1944
Water Works Extension Bonds.
 4 1/2's '23 \$44,000. or Aug 1 '24-'43
School Building Bonds.
 4 1/2's '22 s-a \$118,750. or July 1 '24-'42
Park Bonds.
 3 1/2's '02 A-O \$90,000. Oct 1 '24-'41
 4s '05 F-A 28,000. Aug 1 1925
 4s '06 A-O 8,802.98. Apr 1 1926
 4s '07 M-S 23,197.02. Mch 1 1926
 4 1/2's '08 M-N 6,000. May 14 '25-'28
 4s '09 M-N 5,000. May 11 '25-'29
 4 1/2's '22 M-N 90,000. & Mar 1 '25-'42
 4 1/2's '23 F-A 100,000. 1924-1943
 4 1/2's '24 s-a 85,000. or May 1 '25-'44
Franchise Tax Refunding.
 6s '20 s-a \$36,225. Oct 15 '24-'30
Tax Delinquency Bonds.
 4 1/2's '08 A-O \$7,979.17. or Oct 28 '24-'28
 4s '05 F-A 1,680.50. May 1 1925
 4s '05 J-J 5,760.91. July 15 '24-'25
 4s '06 M-S 4,500. Mch 27 '25-'26
Fire Alarm, Telegraph & Police Signal.
 6s '20 s-a \$170,000. Oct 1 '24-'40
 5 1/2's '21 J-D 59,400. or Dec 1 '24-'41
 4 1/2's '22 18,050. Aug 1 '24-'42
Troy Water Bonds.
 3 1/2's '02 J-J \$369,271.10. July 1 '25-'33
 4s '03 M-S 220,000. Sept 1 '24-'34
 4s '03 J-D 155,260.91. June 1 1925
 4s '03 M-S 181,500. or Sept 1 '25-'39
 4s '06 J-D 16,500. June 5 '25-'26
 4 1/2's '08 M-N 120,000. May 15 '25-'48
 4s '09 F-A 12,000. or Aug 15 '24-'29
 4 1/2's '11 J-J 7,000. Jan 15 '25-'31
 4 1/2's '11 J-D 63,000. June 1 '25-'31
 4 1/2's '13 J-D \$24,750. June 1 '25-'33
 4 1/2's '14 J-J 175,000. Jan 15 '25-'34
 4 1/2's '14 M-S 262,500. Mar 1 '25-'54
 4 1/2's '16 M-N 48,000. or May '25-'56
 4 1/2's '18 F-A 53,550. or Feb 15 '25-'58
 6s '21 M-N 9,000. May 1 '25-'33
 4 1/2's '22 s-a 63,000. or June 1 '25-'42
Water Refunding Bonds.
 4 1/2's '20 s-a \$17,500. 1924-1930
 4 1/2's '08 40,000. or r. 1925-1932

Public Building Bonds.
 4 1/2's '07 F-A 15,566.38. Aug 1 '23-'27
 4 1/2's '08 J-J 6,250. or July 15 '24-'28
 4 1/2's '08 J-D 11,250. Dec 1 '24-'28
 4s '09 J-J 6,600. or July 6 '24-'29
 4 1/2's '11 F-A 130,000. Aug 1 '24-'31
 4 1/2's '14 M-S 40,500. Mar 1 '25-'34
 6s '20 F-A \$23,800. Aug 1 '24-'40
 4 1/2's '23 s-a 61,750. or r. May 1 '25-'43
School Bonds.
 6s '21 J-J \$162,300. July 1 '24-'41
 5 1/2's '21 J-D 54,000. & Dec 1 '24-'41
 4 1/2's '22 M-S 90,000. & Mar 1 '25-'42
 4 1/2's '22 32,500. or r. Aug 1 '24-'42
 4 1/2's '22 26,600. or r. Aug 1 '24-'42
 4 1/2's '23 38,000. or r. June 1 '25-'43
 4 1/2's '24 32,000. or r. 1925-1944

Revenue Bonds for Liquor Tax Rebates.
 6s '20 F-A \$3,200. Aug 3 '24-'25
Bridge Bonds.
 6s '21 F-A \$45,000. & Aug 1 '24-'41
LANSINGBURG. Annexed Jan. 1 1901.

Water Bonds.
 4s '84 M-S \$60,000. Mch 1 1934
 4s '88 M-N 25,000. Nov 1 1938
 4s '89 J-J 10,000. July 1 1939
 4s '91 M-N 15,000. May 1 1941
 4s '90 M-N 20,000. Nov 1 1940
 4s '90 F-A 60,000. Aug 1 1949
 4s '10 A-O 5,250. Oct 1 '24-'30
 4 1/2's '14 F-A 15,000. Feb 16 '25-'34
 4 1/2's '20 F-A 17,500. Aug 2 '24-'30
 GEN. DEBT Apr 3 '24 3,279,440
 Water debt 2,147,936
 Sinking fund 151,994
 Certificate of indebtedness for harbor and dock and public impts. (temporary loan) 1,279,250
 Revenue bonds 3,200
 Assess. val. real estate 60,738,582
 Assess. val. franchise 4,435,740
 Total assess. val. 1924 65,174,322
 Total tax rate (per \$1,000) 1924 \$30.98
 The interest and principal of the water-works bonds are provided for by the Water Dept. from water rents.
 Population 1910, 76,813; 1920, 72,013
 INT. pay. at office of City Treas.

TRUXTON.
 This town is in Cortland County.
Railroad-Aid Refunding Bonds.
 4 1/2's '12 J-J \$63,650. July 15 '24-'42
BOND. DEBT Apr 8 '24 \$86,000.
 Assess. val. real estate 571,050
 Assess. val. personal 10,325
 Total val. '23 (88% act) 581,375
 Tax rate (per \$1,000) 1924 \$45.31
 Population 1910, 1,132; 1920, 920
 INT. at Guarantee Tr. Co. in N.Y.

TUCKAHOE.
 This village is in Westchester Co. Inc. 1902.
Grade-Crossing Elim. Bonds.
 5s \$44,864. 1924-1944
Street Improvement Bonds.
 4.40s \$25,000. 1925-1934
 4.40s 4,000. 1924-1933
 4s 9,200. 1931-1940
 4 1/2's 2,500. 1941-1941
 5 1/2's 32,400. 1924-1941
 4 1/2's 1,500. 1942-1943
 4.20s '16 M-N 10,000. May 1 '25-'34
 (Subject to call any time)
 5s '18 M-N 6,515. 1924-1929
 4 1/2's '22 47,200. 1924-1927
Sewer Bonds.
 4.75s 600. 1941-1941
 4.75s 3,000. 1942-1942
 4.75s 930. 1924-1942
 5s '14 M-N 2,500. 1943-1943
 4 1/2's '23 2,000. Apr 1 '28-'29
Warehouse-Hall Bonds.
 4.30s '10 M-N \$19,500. Nov 1 '24-'38
Refunding Bonds.
 5s '17 M-N \$1,500. May 1 '26-'28
 (530. May 1 1929)
Paving Bonds.
 4 1/2's '23 89,500. Apr 1 '28-'37
 4 1/2's '23 9,000. Apr 1 '28-'36
 4 1/2's '23 2,500. Apr 1 '28-'32
Drainage Bonds.
 4 1/2's '23 \$2,500. Apr 1 '28-'29
TOTAL DEBT May 26 '22 \$361,000.
 Ass'd val. real est. 1922 4,873,873
 Total tax (per \$1,000) 1921 \$15.07
 Population in 1910, 2,722; '20, 3,509.
 INT. at First Nat. Bk., Mt. Vernon.

TURIN AND WEST TURIN UN. FREE SCH. DIST. NO. 9.
 This district (P. O. Turin) is in Lewis County.
School House Bonds.
 6s 21 M-N \$4,800. Nov 1 '24-'31
 8,000. Nov 1 '32-'41
 10,000. Nov 1 '42-'51
 10,500. Nov 1 '52-'61
BOND. DEBT Apr 21 '24 \$33,300.
 Total assessed value 1924 347,000
 School tax (per \$1,000) 1924 \$22.50
 Population 1923 (est.) 600

ULSTER COUNTY.
 County seat is Kingston.
Turnpike and Road Bonds.
 4s M-S \$1,600. Mch 1 '25-'29
 4 1/2's '09 M-S 40,000. Mch 1 '25-'32
 4 1/2's 60,000
Refunding Bonds.
 4s M-S \$51,000. Mch 1 '25-'31
Jail Bonds.
 4s M-S \$80,000. Mar 1 '25-'26
 4s M-S 13,000. Mch 1 1928
BOND. DEBT Mar 1 '24 \$254,000.
 Ass'd val. real & franch. \$46,838,539
 Assessed val., personal 369,830
 Total assessed val. 1923 47,208,369
 Tax rate (per \$1,000) 1923 \$13.05
 Population 1910, 91,769; 1929, 74,979
 INT. at office of County Treas.

UNION (TOWN) UNION FREE SCHOOL DIST. NO. 1.
 This district (P. O. Endicott) is in Broome County.
 s '01-02 \$14,000
 4.35s '14 July 4,000. Dec 1 1924
 4.40s '14 July 4,000. Dec 1 1924
 5s '15 2,000. Dec 1 1924

4.15s '16 Dec 40,000. Dec 1 '24-'36
 s '17 Dec 13,000. Dec 1 '24-'36
 6s '20 130,179. Dec 1 '24-'50
 4 1/2's '22 50,000. Dec 1 '26-'35
 80,000. Dec 1 '36-'45
 96,000. Dec 1 '46-'53
BOND. DEBT May 16 '24 \$464,000.
 TOT. ass'd val. '23 (1-3act.) 11,000,000
 Sch. tax rate (per \$1,000) '23 \$20.00
 Population 1924 (school census) 20,000
INT. at Farmers' Nat Bank, Union, in N. Y. exchange and State Bank of Endicott.

UNION (TOWN) UNION FREE SCHOOL DIST. NO. 5.
 This district is in Broome County
 4.40s '14 Dec \$74,612. Dec 1 '24-'40
 4.60s Dec 5,500. 1924-1934
 5s Dec 185,577. 1924-1948
 5s '20 J-D 88,000. Dec 1 '24-'45
 20,000. Dec 1 '46-'49
 5s '20 190,000
 4 1/2's '22 J-D 51,000. Dec 1 '24-'40
 30,000. Dec 1 '41-'45
 34,000. Dec 1 '24-'40
BOND. DEBT Apr 17 '24 \$496,500.
 Total val. '22 (3-act.) 3,812,000
 Tax rate (per \$1,000) 1922 \$17.00
 Population in 1923 (est.) 11,000
 INT. on bonds of 1922 and 1923 at the Workers' Tr. Co., Johnson City.

UTICA.
 This city is in Oneida Co. Incorp. Feb. 13 1832. Pop'n 1910, 74,419; 1920, 94,156. A proposal to change the form of the city government to that of the commission manager plan was defeated on Nov. 16 1922.
Power Pump & Hose Wag. Bds.
 4 1/2's '23 \$11,250. July 1 '25-'33
Electric Conduit Bonds.
 4 1/2's '23 \$3,150. July 1 '25-'33
Creek Improvement Bonds.
 4 1/2's '22 A-O \$81,000. Apr 1 '25-'42
Storm Water Sewer Bonds.
 4 1/2's '22 A-O 54,000. Apr 1 '25-'42
 5 1/2's 45,000. 1924-1941
 5s 22,500. 1924-1941
 4 1/2's 47,500. 1924-1942
Viaduct Bonds.
 4s '16 M-S \$6,370. Mar 1 '25-'36
 4s '16 J-J 27,300. July 1 '24-'36
Bath-House Bonds.
 4 1/2's \$1,500. Sept 1 '23-'32
 4 1/2's '23 5,700. July 1 '25-'43
Hospital and Nurses' Home.
 4 1/2's '12 J-J \$5,625. July 1 '24-'32
Hospital Bonds.
 4 1/2's '23 s-a \$26,600. or r. Mar 15 '25-'43
Sewer Bonds.
 4 1/2's '09 M-S \$4,000. Sept 1 1924-27
 4s '09 J-J 3,900. July 1 '24-'29
 3 1/2's May 5,000. May 4 '25-'28
 3 1/2's Nov 72,000. Nov 1 '24-'35
 4s Nov 15,600. Nov 1 '24-'36
 4 1/2's '12 M-S 9,000. Sept 1 '24-'32
 4s Oct 10,000. Oct 1 '24-'25
 4s M-N 5,280. May 1 '25-'26
 4 1/2's '15 J-J 10,000. July 1 '24-'33
 4 1/2's '15 A-O 3,000. Oct 1 '24-'35
 4 1/2's '15 A-O 1,000. Oct 1 '24-'35
 4 1/2's '16 M-N 7,200. May 1 '25-'36
 4 1/2's '19 s-a 34,400. July 15 '24-'39
 5 1/2's '20 s-a 25,500. Aug 1 '24-'40
 4 1/2's '23 s-a 28,577. Mar 15 '24-'43
 5s 31,500. 1924-1941
 4 1/2's 14,250. 1924-1942
Academy and School Bonds.
 4s '09 F-A \$4,710. Aug 1 '24-'29
 4 1/2's '09 F-A 6,000. Aug 1 '24-'29
 4 1/2's '09 M-S 20,572. Sept 1 '24-'29
 4 1/2's '08 J-J 12,500. July 15 '24-'28
 4 1/2's '08 M-N 5,000. Nov 2 '24-'28
 4 1/2's '08 M-N 8,000. Nov 2 '24-'28
 4s '09 A-O 3,750. Jan 1 '25-'29
 3 1/2's J-J 375. Jan 1 1925-55
 4s '07 M-N 7,500. May 1 1926-55
 4 1/2's '10 M-N 25,000. May 1 '25-'29
 4 1/2's '13 J-J 50,000. July 1 '24-'33
 4 1/2's M-S 99,000. Sept 1 '24-'35
 4 1/2's F-A 35,445. Feb 1 '25-'34
 4 1/2's '14 J-J 49,510. July 1 '24-'34
 4 1/2's '15 M-N 236,500. May 1 '25-'35
 4 1/2's '13 J-J 3,000. July 1 '24-'25
 4 1/2's '17 J-J 10,000. July 16 '24-'25
 5s '18 6,750. 1924-1928
 4 1/2's '19 s-a 28,000. July 15 '24-'39
 4 1/2's '19 s-a 24,000. July 15 '24-'39
 4 1/2's '19 s-a 8,000. July 15 '24-'39
 4 1/2's '19 s-a 18,040. July 15 '24-'39
 5 1/2's '20 s-a 26,350. July 10 '24-'40
 5 1/2's '20 s-a 25,500. July 10 '24-'40
 5 1/2's '21 33,300. Sept 1 '24-'41
 5 1/2's '21 21,780. Sept 1 '24-'41
 5 1/2's 220,500. 1924-1941
 5 1/2's 21,300. 1924-1946
 5 1/2's 1,600. 1924-1931
 4 1/2's 55,100. 1924-1942
 5s 15,000. 1924-1938
 4 1/2's 17,500. 1924-1937
 4 1/2's 560,000. 1924-1943
 4 1/2's '23 28,500. July 1 '25-'43
Paving and Re-surfacing Street Bonds.
 5 1/2's '21 \$16,200. Sept 1 '24-'41
 4 1/2's '22 90,000. July 1 '24-'42
 4 1/2's '23 171,000. July 1 '25-'43
 4 1/2's 56,000. 1924-1939
Refund. U. C. & B. RR. Bonds.
 4s '09 M-S \$43,334. Mch 1 '25-'29
Voting-Machine Bonds.
 4 1/2's '14 F-A \$1,500. Aug 1 '24-'26
 5s '18 12,000. Oct 1 '24-'28
Subway Bonds.
 4 1/2's '11 J-J \$12,000. July 1 '24-'29
 4 1/2's '13 M-N 900. May 1 '25-'33
 4 1/2's '13 A-O 10,000. Oct 1 '24-'33
 4 1/2's '14 A-O 12,500. Apr 15 '25-'34
 4 1/2's '15 J-J 31,800. July 1 '24-'34
 4 1/2's 38,000. 1924-1942
 4 1/2's '23 47,500. July 1 '25-'43
Cemetery Bonds.
 4s '16 A-O \$14,350. 1924-1936
Bridges and Culverts.
 4 1/2's '10 F-A \$21,000. Aug 1 '24-'30
 4 1/2's '11 J-J 1,000. July 1 '24-'28
 4 1/2's '12 M-N 28,800. May 1 '25-'32
 4 1/2's M-S 600. Sept 1 1924
 4 1/2's '15 J-J 51,000. July 1 '24-'35
 4 1/2's '17 J-J 1,200. July 16 '24-'41
 5 1/2's 27,000. 1924-1941
 4 1/2's 9,500. 1924-1942

Fire-Station Bonds.
 4 1/2's '14 M-N \$22,000. Nov 1 '24-'34
 5s '18 4,000. 1924-1928
Bridge Elimination Bonds.
 5 1/2's '20 s-a \$42,500. Aug 1 '24-'40
 5 1/2's 90,000. 1924-1941
 4 1/2's 52,500. 1924-1941

Parkway and Parks.
 4s '09 J-J \$15,000.75. July 1 '24-'29
 4 1/2's '10 J-J 17,500. July 1 '24-'30
 4 1/2's '11 J-J 10,000. July 1 '24-'31
 4 1/2's '12 J-J 1,200. July 16 '24-'27
 4 1/2's '12 J-D 40,000. June 1 '25-'31
 4 1/2's '13 J-J 9,000. July 1 '24-'32
 4 1/2's '13 M-N 1,350. or May 15 '25-'33
 4 1/2's '13 M-N 3,500. Nov 1 '24-'33
 4 1/2's '14 A-O 9,000. Apr 1 '25-'34
 4 1/2's '14 J-J 22,500. July 1 '24-'34
 4 1/2's 4,500. Sept 1 '25-'32
 4 1/2's '15 J-J 2,200. or July 1 '24-'35
 4s '16 F-A 9,750. Aug 1 '24-'36
 5 1/2's '20 s-a 34,000. July 10 '24-'40
 4s '16 J-J 3,250. July 1 '24-'36
 4 1/2's '19 s-a 31,200. or July 15 '24-'39

Mohawk River Impt. Bonds.
 4s J-J \$105,000. Jan 1 '25-'31
 4s '07 A-O 50,000. May 1 '27-'36
 4s '07 A-O 8,000. Oct 15 '27-'34
Police & Fire Bonds.
 4s '09 A-O 9,000. Apr 1 '25-'29
 4 1/2's '11 M-S 2,000. Mar 1 '25-'26
 4 1/2's '11 J-J 24,000. July 1 '24-'31
 4 1/2's '12 F-A 5,400. Aug 1 '24-'32

Fire Apparatus Bonds.
 4 1/2's '15 J-J \$24,000. July 1 '25-'35
 4 1/2's '17 J-J 48,405. July 16 '25-'37
Library Bonds.
 4s Jan \$18,200. Jan 1 '25-'28
 3 1/2's Apr 30,000. Jan 1 '29-'31
 4 1/2's 3,600. 1924-1925
 4 1/2's 9,000. 1924-1932

Street Bonds.
 4 1/2's '15 J-J \$4,000. July 1 '24-'27
 4s '16 F-A 3,600. Aug 1 '24-'26
 5s '18 7,500. 1924-1928
 5 1/2's '21 39,150. July 1 '24-'41
Special Revenue Bonds.
 5 1/2's '20 \$1,800. Dec 1 '23-'25
Tax-Relief Bonds.
 4s July \$20,000. July 2 '25-'28
Delinquent Tax Bonds.
 4 1/2's A-O \$2,014.50
 5 1/2's '20 3,800. 00
 5 1/2's '21 2,400. 00
 5 1/2's '21 3,900. 00
 5s '21 5,136.00 Nov 1 '24-'26
 4 1/2's 10,800. 00
 4 1/2's '23 3,435.85 Nov 1 1924
 12,800.00 Nov 1 '25-'28
 7,600.00 May 16 '25-'28

WALDEN.
This village is in Orange County.
Incorporated 1855; reincorp. 1902.
Paving Bonds.
5 1/2's '21 Sept \$9,000...Sept 1 '24-'32
5 1/2's '21 Sept 4,000...Sept 1 '24-'27
5 1/2's '21 Sept 2,250...Sept 1 '24-'32
BOND. DEBT May 15 '24 \$21,950
Water debt (additional)... 9,000
Assessed value, real estate, 2,910,225
Assessed value, personal... 20,750
Other assessable property... 45,911
Tot. ass'd val. 63% act. '23 2,976,886
Tax rate (per \$1,000) '23... \$11.00
Population in 1910, 4,004; '20, 5,493.

WALTON (TOWN).
Located in Delaware County.
BOND. DEBT May 21 '24 \$109,000
Assessed value, real... 5,119,035
Assessed value, personal... 10,200
Other assess. property... 118,867
Total assessed val. 1923... 5,248,102
Tax rate (per \$1,000) 1923... \$15.54
Population 1910, 5,088 1920, 5,425

WALTON, (VILLAGE).
This village is in Delaware County
Incorporated in 1851.
5 3/8's --- \$50,000
Highway Bonds.
4.70's '22 J-D \$10,000...\$1,000 yearly
Fire Apparatus Bonds.
4 1/2's '23 F-A \$11,000...1925-1935
BOND. DEBT Apr 6 1924...\$103,500
Assessed val., real estate... 2,923,175
Assessed val. personal... 6,800
Other assessable property... 101,610
Total val. 1923 (95% act.)... 3,031,585
Tot. tax rate (per \$1,000) '23... \$10.09
Population 1910, 3,103; 1920... 3,598

WAPPINGERS FALLS.
This village is in Dutchess County
Incorporated in 1871.
Water Bonds.
5s '14 J-D { \$1,000...Dec 1 1924
 { 40,000...Dec 1 '25-'34
 { 25,000...Dec 1 '35-'39
4 1/2's '17 F-A 17,000...Feb 1 '24-'41
Sewer Bonds.
5s '14 J-D { \$6,000...Dec 1 '24-'29
 { 60,000...Dec 1 '30-'44
-s J-D 11,000...1924-1934
Highway Bonds.
5s '14 J-D \$10,000...Dec 1 '24-'33
TOTAL DEBT Jan 1 '21... \$193,000
water debt (included)... 75,000
Assessed val. (real est.)... 1,603,000
Population 1910, 3,195; 1920... 3,235
INT. at Nat. Bank of Wappinger Falls.

WAPPINGER UN. FREE SCH. DIST. NO. 2.
This district (P. O. Wappinger Falls) is in Dutchess County.
\$10,000...Nov 1 '24-'28
45,000...Nov 1 '29-'43
20,000...Nov 1 '44-'53
10,000...Nov 1 '34-'38
4 1/2's '24 M-N 12,000...Nov 1 '44-'46
25,000...Nov 1 '47-'51
3,000...Nov 1 1952
BOND. DEBT May 5 '24...\$79,000
Tot. assess. val. '23 (3/4 act) 1,280,355
Tax rate (per \$1,000) 1924... \$13.28
INT. at National Bank of Wappinger Falls.

WARREN COUNTY.
Lake George is the county seat.
Road Bonds.
5s '19 F-A \$53,820...Feb 1 '25-'29
Bridge Bonds.
5s '19 F-A \$41,257...Aug 1 '29-'49
6s F-A 117,000
BOND. DEBT Feb 1 '24...\$212,077
Assessed valuation, real... 19,857,820
Assessed val'n, personal... 100,350
Other assessable property... 498,854
Total assessed val. 1924
(about 70% actual)... 20,457,024
Total tax rate (per \$1,000) '24... \$49.63
Population '10, 32,223; '24, 34,000
INT. payable in N. Y. exchange

WARSAW.
This town is in Wyoming County
Reincorporated Jan. 11 1898.
Railroad Bonds.
3 1/8's --- \$24,000...\$2,000 y'ly
Highway Bonds.
6s --- \$12,000...\$2,000 yearly
Bridge Bonds.
5s --- \$16,000...Feb 1 '25-'32
BOND. DEBT Jan 1 1924 \$26,000
Assessed valuation, real... 4,326,449
Special franchises... 106,697
Tot. ass'd val. '23 (91% act.) 4,373,146
Total tax rate (per \$1,000) '23... \$13.46
Population 1910, 4,308; 1920, 4,396

WARSAW (TOWN) UNION FREE SCHOOL DISTRICT NO. 10.
School Bonds.
4 1/2's Oct 1 \$12,000...Oct 1 '24-'29
 { 39,000...Oct 1 '30-'42
BOND. DEBT Apr 16 '24...\$51,000
Ass'd val. '23 (abt. 80% act.) 2,986,649
School tax (per \$1,000) 1923... \$13.46
Population in 1922 (est.)... 3,500

WARSAW, VILLAGE.
This village is in Wyoming County
Inc. 1843; re-inc. Jan. 11 1898.
4 1/2's '22 A-O 32,000...Apr 1 '25-'40
4 1/2's '22 A-O 57,000...Apr 1 '25-'43
Street Impt. Bonds.
4 1/2's '14 A-O \$4,000...Oct 1 '24-'25
4 3/8's '19 --- 16,000...\$2,000 yearly
BOND. DEBT May 14 '24 \$108,000
Assess. val. '23 (60% act.) 3,156,875
Tax rate (per \$1,000) 1923... \$14.10
Population 1910, 3,206; 1920, 3,622
INTEREST payable in N. Y. and at Wyoming Co. Nat. Bk., Warsaw.

WARWICK.
This village is in Orange County
Incorp. 1867.
Street Improvement Bonds.
5s '23 J-J \$75,000...July 15 '24-'38
GEN. BD. DT. May 14 '24 \$132,919

Water debt (incl.)... \$22,500
Assessed valuation, real... 2,929,150
Assessed val'n, personal... 30,250
Other assessable property... 62,744
Total val. 1924 (actual)... 3,001,594
Total tax rate (per \$1,000)... \$24.84
Population 1910, 2,318; 1920... 2,420

WARWICK UN. FREE S. D. NO 12.
This district (P. O. Warwick) is in Orange County.
5s '24 J-J \$85,000...Jan 1 1925
5s '24 J-J 85,000...Jan 1 '26-'42
5s '24 J-J 2,500...Jan 1 '26-'30
BOND. DEBT May 7 '24...\$93,500
Tot. assess. val. '23 (act. val.) 3,815,263
Tax rate (per \$1,000) 1923... \$8.79
INT. payable at the First National Bank, Warwick.

WASHINGTON COUNTY.
Hudson Falls is the county seat.
Highway Improvement Bonds.
5s '21 M-N \$270,000...Jan 1 1945
BOND. DEBT May 9 '24 \$255,000
Assess. val., real estate... 25,326,516
Assess. val., personal... 285,060
Total assess. val. 1923... 25,611,576
Tax rate (per \$1,000) 1924... \$18.00
Population 1910, 47,778; 1920, 44,888

WATERFORD.
This town is in Saratoga County.
Town-Hall Bonds.
5s '14 --- \$31,600...Oct 1 '32-'42
Sewer Bonds.
4 1/2's '07 --- \$5,248...Dec 28 '24-'27
Water Works Bonds.
4 1/2's '13 Mar \$108,000...July 1 1949
TOT. BD. DT. May 15 '24 \$108,560
Assess. debt (add'l)... 5,287
Tot. ass'd val. '23 (70% act.) 1,276,810
Tax rate (per \$1,000) 1923... \$18.10
Population 1910, 6,128; 1920, 4,552
INT. payable at Cohoes Nat. Bk

WATERFORD.
This village is in Saratoga County.
Paving Bonds.
6s '22 A-O \$10,313.60...Oct 1 '24-'33
4.40's '16 --- 4,125.40...Oct 1 '34-'37
6s '22 A-O { \$6,689.12...Oct 1 '24-'31
 { 14,214.27...Oct 1 '32-'48
TOT. BD. DT. May 15 '24 \$108,500
Assess. debt (add'l)... 5,287
Tax rate (per \$1,000) 1923... \$18.10
Tot. assess. val. '23 (70% act.) 1,276,810
Population 1910, 3,245; 1920... 2,637

WATERLOO.
This village is in Seneca County.
Inc. 1824; re-inc. July 28 1909 under Village Law.
Population 1910, 3,931; 1920, 3,809.
Paving Bonds.
5s '15 M-S \$24,000...Mar 1 '24-'31
4 1/2's '16 M-S 15,000...Sept 1 '24-'28
4.40's '16 --- 1,000...1924-1925
4 1/2's '17 --- 21,000...1924-1925
6s '20 M-S 15,000...Sept 1 '24-'38
4.40's '23 A-O 24,000...Apr 1 '25-'48
4.70's '24 M-S 27,000...Mar 1 '26-'52
Disposal Bonds.
4 1/2's --- \$22,000
Sewer Bonds.
4.85's '13 M-S 57,460r...Sep 1 '24-'43
4.40's '16 --- 1,500...1924-1926
TOTAL DEBT Mar 5 '21... \$180,833
Tot. assess. val. '23 (70% act.) 4,401,280
Total tax rate (per \$1,000) '20... \$17.00
INT. payable in New York.

WATERTOWN, CITY.
This city is in Jefferson County
Inc. as a village April 5 1816; as a city, 1869.
4 1/2's '24 F-A 755,000c or r Aug 1 '25-'34
(For maturity see V. 118, p. 584)
City-Hall, 1896.
4 1/2's A-O \$40,000...Oct 1 '26-'30
Bridge Bonds.
4 1/2's '15 M-N \$25,000r...May 1 1945
4 1/2's '17 J-J 82,500r...July 1 1945
5s '19 F-A 60,000r...Aug 1 1949
5s '20 J-J 120,000r...Jan 1945
School Bonds.
3 1/2's '01 M-N \$92,000...May 1 '25-'45
3 1/2's '21 J-J 16,900...Apr 1 1925
4s '06 J-J 88,000r...July 1 1935
4s '08 M-N 24,500r...May 1 1938
4 1/2's '15 J-J 84,000r...Jan 1 1945
4 1/2's '17 J-J 84,000r...July 1 1945
5s '21 J-J 56,250...1924-1926
4 1/2's '22 J-J 375,000c or r June 1 '25-'49
Bank Tax Refdg. Bonds.
4 1/2's '24 J-J \$20,000c or r Jan 1 '25-'34
Water Bonds.
4s '05 J-D \$81,000r...June 1 1925
5s '18 A-O 50,000r...Aug 1 1948
Water, Lt. & Pow. Plant Bds.
5s '20 J-J \$120,000...Jan 1 1945
4 1/2's '23 J-J 195,000c or r July 1 '41-'53
50,000c or r July 1 '25-'34

Fire-Building Bonds.
4s '07 A-O \$40,000r...Apr 1 1937
4s '08 M-N 11,435r...May 1 1938
Voting Machine Bonds.
5s '22 M-S 18,400...Sept 1 '24-'32
Public Improvement Bonds.
3 1/2's '02 M-N \$75,000...1930-1944
4s '04 M-N 45,000...1928-1936
4s '10 M-N 31,000r...May 1 1940
4 1/2's '14 M-N 65,000r...May 1 1944
Indebtedness Bonds.
4s '06 A-O \$10,000...Oct 1 '24-'25
Grade Crossing Bonds.
4 1/2's '23 A-O \$28,000c or r Oct 1 '25-'38
Street-Improvement Bonds.
4 1/2's '12 J-J \$110,000r...July 1 1942
Sewer Bonds.
3 1/2's '00 M-N \$15,000...May '25-'27
4s '08 M-N 80,000r...May 1 1938
Court Street Grade Crossing Elimination Bonds.
5s '22 J-J \$16,000c...Jan 1 '25-'32
Refunding Water Bonds.
3 1/2's '05 --- 15,000...June 1 '24-'26
3.70's '06 --- 65,000...Mar 1 1927
4 1/2's '23 s-a 35,000c...Sept 1 '25-'31
TOT. D. DEBT Jan. 1 '24... \$2,438,635
Water debt (incl.)... 199,000
Assessed value, real... 39,783,370
Assessed value, personal... 761,590
Special franchises... 1,132,620

Total assessed value 1923 \$41,677,580
Total tax (per \$1,000) 1923... \$26.00
Pop'n 1910, 26,730; 1920, 31,285.

WATERVLIET.
This village is in Albany Co. Incorp. 1896. Pop'n '10, 15,074; '20, 16,073.
Abandoned Canal Land & Structure Payment Bonds.
4 1/2's '24 A-O \$40,000c or r Apr 1 '25-'44
City-Hall Bonds.
 { \$33,000...May 1 '24-'35
 { 1,000...May 1 1925
4 1/2's '15 M-N { 8,000...Dec 15 '24-'31
Fire Dept. Bonds.
5s M-N \$6,500...Nov 15 1932
Paving Bonds.
6s '20 s-a { \$28,000c...May 1 '25-'31
 { 5,000c...May 1 1932
6s '20 s-a { 40,000c...Sept 1 '24-'28
 { 5,000c...Sept 1 1929
4 1/2's '23 M-S 241,000...1924-1938
(For maturity see V. 116, p. 1097.)
Public Impt. Bonds.
4 1/2's '13 A-O \$24,500...Apr 1 1933
Highway Bonds.
4 1/2's '14 A-O \$3,750...Apr 1 '25-'34
Storm-Sewer Bonds.
4 1/2's '12 A-O \$44,000...Apr 15 '25-'32
4 1/2's '15 M-S 44,000...Sept 1939
School Bonds.
4s '02 F-A \$10,320r...Aug 1 '24-'34
4s '11 A-O 10,000...Oct 1 '25-'29
Water Bonds.
4 1/2's '15 J-D \$564,094r...Dec 1 '24-'40
Water Refunding
5s '19 s-a \$40,000r...Sept 1 '24-'39
Funding Bonds.
4 1/2's '09 J-J \$48,000r...Apr 15 '25-'48
Public Impt. Paving Bonds.
4 1/2's '22 M-S \$114,554...Sept 1 '24-'34
(For maturity see V. 114, p. 879.)
BOND. DEBT Jan 1924...\$1,236,877
Water debt (included)... 562,500
Floating debt... 106,121
Sinking funds... 64,145
Assess. val. real estate... 9,060,215
Ass'd val., spec. franchise... 578,430
Total assessed value 1924... 9,638,645
City tax (per \$1,000) '19... \$2.67
INT. on water and water refunding bonds at Hanover Nat. Bank, N. Y.; on 4 1/2's of 1922 and 4 1/2's of 1923 at the office of the Director of Finance; on others at Chamberlain's office.

WATKINS.
This village is in Schuyler County.
Village Incorp. as Jefferson in 1842; name changed to Watkins in 1852.
Boulevard Light Bonds.
5s --- \$1,400...1924-1937
Lead-Pipe Bonds.
5s --- \$2,000...1924-1943
Sewer Bonds.
5s '13 A-O \$9,975...Oct 1 '24-'42
Paving Bonds.
4.40's '12 F-A \$ 3,450c...Feb 1 '25-'42
5s --- 3,274...1924-1942
Electric-Light Bonds.
4s A-O \$13,000r...Oct 1924
Refunding Water & Sewer Bds.
4.20's 10 A-O 33,000...Apr 1 1930
4.35s --- 23,000...1942
BOND. DEBT May 20 '21...\$153,550
Sinking funds... 4,038
Assess. val. 1922... 2,965,833
Village tax (per \$1,000) 1920... \$16.42
Pop'n '10, 2,817; '15, 2,760; '20, 2,785
INT. on paving bonds payable at Watkins State Bk.; on others at Columbia Trust Co., N. Y.

WAYNE COUNTY.
Lyons is the county seat.
County Building Bonds.
4 1/2's '23 --- \$80,000...Apr 1 '25-'28
BOND. DEBT May 15 '24...\$60,000
Assess. value real estate... 43,966,103
Assessed value, personal... 280,000
Assess. value other prop... 1,875,906
Total assess. value 1923... 46,122,009
Popul'n 1910, 50,179; 1920, 48,827

WEBB.
This town (P. O. Thendara) is in Herkimer County.
Road Bonds.
5s '23 s-a { \$1,000...Mar 1 1926
 { 48,000...Mar 1 '27-'50
BOND. DEBT Jan 1 1922...\$77,850
Assessed valuation 1922... 2,285,605
Tax rate (per \$1,000) 1922... \$57.00
Population 1910, 1,250; 1920, 1,35

WEBSTER (TOWN) UN. FREE SCH. DIST. NO. 1.
This district (P. O. Webster) is in Monroe County.
4 1/2's --- \$370,000c or r Oct 1 '24-'53
(For maturity see V. 118, p. 1952.)
NET BD. DT. April 1924... \$376,000
Assessed valuation... 2,518,797
Population (estimated)... 2,650
INT. at the Chase National Bank, N. Y. City.

WELLSVILLE.
This village is in Allegany Co. Inc. 1858. Population 1910, 4,382; 1920, 4,996.
Paving Bonds.
5 1/2's '20 F-A \$24,000...Aug 1 '25-'30

Electric-Light Bonds.
5 1/2's '20 A-O \$35,000...Oct 1 '25-'34
Water Bonds.
5 1/2's '20 A-O \$15,000...Oct 1 '25-'34
Street-Improvement Bonds.
5s '07 M-S \$7,731...Sept 1 '24-'32
4.85's '08 M-S 13,000c or r Sept 1 '24-'36
4.15's '06 M-S 13,227c or r Mch 1 '24-'35
4.15's '09 M-S 6,000r...Sept 1 '24-'34
5s '14 M-S 7,342r...Sept 1 '24-'34
5s '15 --- 3,000...Sept 1 '24-'25

Water & Light Plant Acquisition & Impt. Bonds.
4 1/2's '15 J-J { \$150,819r...July 1 '24-'44
 { 52,286r...July 1 '24-'43
Various Municipal Impt. Bonds.
-s --- \$55,500
Judgment Bonds.
5 1/2's '22 J-J \$7,500
BOND. DEBT Jan 1 1921...\$299,881
Assessment debt (add'l)... \$7,043
Water debt (included)... 179,000
Tot. ass'd val. '23 (act. val.)... 8,263,230
Village tax (per \$1,000) 1919... \$6.00
INT. on 1906 issue at First Nat. Bank of Wellsville; on issue of 1909 in N. Y. at Columbia Trust Co.; on bonds of 1915 at U. S. Mtge. & Trust Co., N. Y.

WELLSVILLE UNION FREE SCH. DIST. NO. 1.
This district (P. O. Wellsville) is in Allegany County.
BOND. DEBT Apr 17 1924...\$44,000
Total assess. val. 1923
(100% actual)... 7,592,094
Total tax rate (per \$1,000) '23... \$9.84
Population 1922... 5,308

WEST CARTHAGE.
This village is in Jefferson County
Inc. 1888. Population 1910, 1,393; 1920, 1,666.
Water Bonds.
4s '95 M-N \$5,700...1925
4s '09 J-J 16,000r...\$1,000 yearly
Pavement Bonds.
5s '21 J-J \$13,000...\$1,000 yearly
Sewer Bonds.
4s '02 J-D \$7,200...\$800 yearly
4s '04 M-S 3,000...\$300 yearly
BOND. DEBT Feb 29 '24...\$145,900
Assess. val. real estate... 1,314,299
Assess. val. personal... 3,650
Total assess. val. 1924... 1,317,949
Village tax (per \$1,000) 1924... \$20.00
INT. on 4s of 1895 payable at Importers' & Traders' Bank, N. Y.; on 4s of 1902 and 4s of 1909 at Watertown Sav. Bk.; on 4s of 1904 at Jefferson Co. Sav. Bk., Watertown; on 5s of 1921 at Carthage Nat Bank of Carthage.

WESTCHESTER COUNTY.
County seat is White Plains.
Almshouse Bonds.
4s '09 M-S \$70,000r...Sept 1 '37-'39
Armory Bonds.
4 1/2's '08 J-J \$30,000r...July 1 '32-'37
4s '16 M-S 18,000r...Mar 1 '25-'27
Tax Deficiency Bonds.
3 1/2's '01 J-D \$50,000r...J'ne 1 '27-'28
Highway Bonds.
4 1/2's '11 A-O \$58,870r...Oct 1 '31-'36
5s '10 F-A 30,100...Aug 1 '30-'35
4 1/2's '12 A-O 42,945r...Oct 1 '32-'36
4 1/2's '12 A-O 24,710r...Oct 1 '32-'35
4 1/2's '12 A-O 9,805r...Oct 1 1927
4 1/2's '14 F-A 13,580r...Aug 1 '29-'31
4 1/2's '15 F-A 14,994r...Dec 1 '32-'34
4 1/2's '15 M-N 12,000...Nov 24-'26
4s '16 A-O 70,000...Apr 1 '25-'31
5s '17 A-O 19,200...April '25-'28
5 1/2's '21 J-D 80,000...June 1 '25-'32
4 1/2's '23 A-O 230,000r...Apr 1 '25-'34
4 1/2's '24 J-D { 3,000c or r June 1 1925
 { 100,000c or r June 1 '26-'35

Building Bonds.
4 1/2's '15 M-N \$95,000r...Nov 1 '24-'36
4s '16 M-S 875,000r...Mar 1 '25-'59
4 1/2's '17 M-S 850,000r...Sept 1 '24-'57
5s '18 J-D 150,000r...June 1 '25-'54
Bldg. Site-Purchase Bonds.
4 1/2's '15 A-O \$175,000r...Apr 1 '27-'44
Court-House Bonds.
4s '05 F-A \$150,000r...Aug 1 '30-'35
4 1/2's '07 J-J 275,000r...July 1 '26-'36
4 1/2's '08 M-N 140,000r...Nov 1 '24-'37
Funding Bonds.
3 1/2's '02 J-D \$40,000r...June 1 '29-'30
3s '02 J-D 30,000r...June 1 1931
4s '04 M-S 63,533.47Mar 1 '28-'33
4s '05 M-S 39,704.43r...Mar 1 1932
4 1/2's '07 J-J 64,579.75r...July 1 '28-'33
4 1/2's '08 F-A 117,333.20r...Aug 1 '36-'37
4 1/2's '10 F-A 64,880r...Feb 1 '25-'36

County Park Bonds.
4 1/2's '24 --- \$5,000c or r June 1 '25
J-D { 3,200,000c or r June 1 '26-'65
Bronx Parkway Bonds.
4s '16 A-O \$190,000r...Apr 1 '39-'48
8,000r...Apr 1 1949
3,000c...June 1 1955
5s '17 J-D 114,000c...June 1 '56-'61
10,000c...June 1 1962
9,000c...June 1 1962
304,000c...June 1 '63-'78
4 1/2's '19 J-D 29,000c...June 1 1979
234,000c...June 1 '80-'85
20,000c...June 1 1986
\$17,000c...Apr 1 1977
168,000c...Apr 1 '78-'85
40,000c...Apr 1 1986
60,000c...Apr 1 1987
19,000c...Apr 1 1988
4 1/2's '24 J-D 675,000c or r June 1 '39-'83
6,000c or r June 1 1984

Bronx Parkway Funding Bonds.
4 1/2's '14 J-D \$487,000...June 1 '39-'63
4 1/2's '15 J-D 323,000c...June 1 '63-'79
11,000c...June 1 1949
4s '17 J-D 95,000c...June 1 '50-'54
18,000c...June 1 1955
5s '21 J-D 802,000...June 1 '39-'77
Temporary Loan Bonds.
3 1/2's '01 J-D \$48,742r...June 1 '25-'26
4 1/2's '13 M-N 225,000r...May 1 '25-'33
3 1/2's '01 J-D 5,000...June 1 1926
Sewer Bonds.
4 1/2's '08 J-J \$1,000,000...1933-1982
4s '08 J-J 1,250,000...1933-1982
4 1/2's '12 J-J 1,300,000...1933-1982
4 1/2's '14 J-J 316,170...1933-1982

WESTCHESTER CO. (Concl.)—
County Home & Hospital Bds.

4 1/2 s'24 J-D { \$5,000 or June 1 1925
150,000 or June 1 1926-40

Bridge Bonds.

4 1/2 s'12 J-J \$12,000—Jan 1 '35-37
4 1/2 s'13 A-O 30,000—Apr '33-38
4 1/2 s'14 J-J 7,000—July 1 1925

General Hospital Bds.

5 s'18 F-A 6,000—Aug 1 '24-25
5 s'22 J-J \$360,000—Jan 1 '25-42
BOND. DEBT May '24 \$16,382.358

Floating debt.-----4,954,601
Ass'd val'n, real estate. \$786,187.328
Assessed val'n, personal. 1,841,768
Total valuation 1923.-----788,029,096

State & Co. tax (per \$1,000) '23. \$5.01
Pop'n 1910, 283,055; 1920, 344,436
Value of real estate owned by the county, 1924, \$1,263,062.78.

WESTFIELD, VILLAGE.

This village is in Chautauqua Co. Inc. 1833. Population 1910, 2,985
1920, 3,413.
6 s'21 \$63,600—\$10,000 yly. May 1
Electric Light Bonds.

Sewer Bonds.

4 1/2 s'10 J-J \$56,000—Jan 2 '25-38
Water-System Construction.
4 s'05 F-A \$1,000—Aug 1 1924
4 1/2 s'19 -----8,000 \$2,000 yly Feb 22

Paving Bonds.

4 1/2 s'22 J-D \$28,000—Dec 1 '24-30
BOND. DEBT Apr 21 1924 \$191,600
Ass'd val. '23 (5% actual) 2,617,629
Tax rate (per \$1,000) 1923. \$16.90

WHITEHALL.

This village is in Washington Co. Incorporated in 1806.
Sewer & Water Main Bonds.
5 1/2 s'23 s-a \$7,020r. Sept 1 '24-32
Paving Bonds.

5.90'20 s-a \$36,000—Nov 1 '25-48
5 1/2 s'23 s-a { 3,000r. Sept 1 '24-29
600r. Sept 1 1930
8,500r. Sept 1 '24-40
5 1/2 s'23 -----3,500r. Sept 1 '24-30

Sewer Bonds.

5.90'20 s-a \$20,000—May 1 '25-44
5 1/2 s'23 s-a { 600r. Sept 1 '24-25
15,000r. Sept 1 '24-33

Water Bonds.

4 1/2 s'14 -----\$34,000—1924-1939
5 1/2 s'23 s-a { 850r. Sept 1 '24-25

Fire Bonds.

5 s'12 -----5,950—1924-1940
6 s'24 s-a { 13,000—Apr 1 '25-37
Village Building Bonds.
5 1/2 s'23 s-a { \$7,000r. Sept 1 '24-30
750r. Sept 1 1931

Street Bonds.

4.20s'16 J-D { \$3,000—1924-1926
25,500—1927-1943
500r. -----1944
5 s'15 -----23,022—1923-1940
4.60'19 A-O 390,000—Oct 1 '24-49

BOND. DEBT Mar 1 '24.

Water debt (incl.)-----37,000
Floating debt.-----19,060
Assess. val. real estate. 1,934,250
Assessed value, personal. 52,300
Other assessable property. 200,512
Total assess. val. 1923 (abt. 5% actual)-----2,187,062

WHITEHALL (TOWN) UNION FREE SCH. DIST. NO. 11.

This district is in Washington Co.
4 1/2 s'14 J-D \$41,800r. June 1 '25-44
4 1/2 s'24 -----20,000—June 1 '25-34
60,000—June 1 '35-44
108,000—June 1 '45-56

BOND. DEBT Apr 16 1924 \$228,000
Tot. val. '23-24 (1-3 act.) 2,278,460
Total tax (per \$1,000) '23-24 \$28.11
Population in 1922, about.-----6,500

WHITE PLAINS, CITY.

This city is in Westchester County. Inc. as village 1866; city Jan. 1 1916.
Street Impt. & Refrdg. School Bonds.
4 1/2 s'23 -----\$32,500—1925-1942

Paving Bonds.

4 s' J-D \$15,000—June '26-28
3 1/2 s' M-N 100,000—May 1 1931
3 1/2 s' A-O 75,000—Oct 1 1930
5 s' J-D 3,000—Oct 1 1935

Sewer Bonds.

4 s' J-D 30,000—Dec 1 1933
5 s' J-D 10,000—May 1 '39-42
4 1/2 s'08 F-A 20,000—Aug 1 '39-42
4 1/2 s'09 F-A 20,000—Aug 1 '35-38
4 1/2 s'09 A-O 20,000—Oct 1 '35-38
4 1/2 s'11 A-O 20,000—Oct 1 '47-50
4 1/2 s'12 F-A 14,400r. Aug 1 '24-32
5 s'13 F-A 10,000r. Aug 1 '24-25
4 1/2 s'13 -----33,402r. Jan 1 '25-43

School Bonds.

4 s' J-J \$10,000—Jan 1 '25-34
5 1/2 s' { 37,500 & r Jan 1 '25-27
7,500 & r Jan 1 1926
5 s' J-J 5,000r. Jan 1 '36-40
5 s' -----2,000—1925-1926
4 s'09 J-J { 6,000 & r Jan 1 '25-27
5,000 & r Jan 1 1928
5,500 & r Jan 1 1929

Park Bonds.

4 1/2 s' -----4,000—Jan 1 '25-26
4 1/2 s' -----21,000—Jan 1 '25-31
4 s' -----4,000—Jan 1 '32-33
5 s' -----14,000—Jan 1 '25-31
4 1/2 s'14 J-J { 15,000—Jan 1 '25-29
5,000—Jan 1 1930
4 1/2 s' -----23,000—Jan 1 1930
5 1/2 s'21 A-O 300,000—Apr 1 '31-36
6 s' -----16,000—1925-1928
4 1/2 s' -----4,500—1929

Sewer Bonds.

4 1/2 s' -----50,000—1932-1956

Park Bonds.

4 1/2 s'24 A-O \$50,000r. Apr 1 '33-57

Sewer Bonds.

4 s' -----\$158,000—Oct 1 1930
3 1/2 s' A-O 10,000—Oct 1 1930
4 s' M-S 24,000—Sept 1 '24-29
4 s'04 F-A 9,000—Aug 1 1929
4 s'05 A-O 9,000—Oct 1 1935
4 s'07 J-D 3,000—June 30 1937

5 s'08 M-N 18,000—May 1 1938
4 s'09 M-N 12,000—May 15 1934
5 s'13 F-A 5,000r—Aug 1 1924
6 s'13 A-O 12,200r—Oct 1 '25-26
6 s'21 A-O 50,000r—Oct 1 '24-28

Funding Bonds.

4 1/2 s'07 J-D \$23,000—June 1 1937

Water Bonds.

4 s' F-A \$45,000—Aug 1 '24-28
4 s' J-D 25,000—June '26-29
3 1/2 s' A-O 60,000—Oct 1 1929
3 1/2 s' A-O 86,000—Oct 31 1931

4 s'04 F-A 1,000—Aug 1 1929
4 s'04 M-S 23,000—Sept 1 1934
4 s'04 M-N 23,000—Nov 1 1934
4 s'05 A-O 29,000—Oct 1 1935
4 s'06 A-O 10,000—Apr 2 1936
4 s'06 M-S 85,000—Sept 1 1936

4 1/2 s'08 F-A 155,000—Aug 1 1938
4 1/2 s'08 M-N 4,000—Nov 1 1938
4 s'09 M-N 27,000—May 15 1939
4 1/2 s'10 J-J 100,000—Jan 1 1940
4.10s'10 J-J 12,000—Jan 1940
4 1/2 s'11 A-O 10,000—Apr 1 1931

Refunding Bonds.

4 s'05 A-O \$1,000—Oct 1 1935
Municipal Building Bonds.
4 1/2 s'24 J-J \$500,000r. Jan 1 '34-58

Library-Site Bonds.

3.84s'06 A-O \$13,000—Apr 2 1946

Current Debt Bonds.

4 1/2 s' M-N \$30,000—1933
5 s'08 M-N 26,000—May 1 1938

Fire Department Bonds.

4 s'05 A-O \$5,000—Apr 1 1925
5 s'08 M-N 10,000—May 1 1938
4 1/2 s'11 J-D 24,000—Dec 1 '23-34
5 s'13 J-J 5,000—1924-1928
4 1/2 s'13 -----3,000—Dec 1 '24-29
5 s'13 J-D 1,750—Dec 1 '24-24
5 s'15 J-J 10,500r. Jan 1 '25-45

Municipal Improvement Bonds.

4 1/2 s'22 A-O \$142,728—1925-1934
Public Works Bonds.
6 s'21 F-A \$16,000r. Aug 1 '25-31
Public Safety Bonds.
6 s'21 F-A \$14,000r—Aug 1 '24-31

Incinerator Bonds.

4 1/2 s' -----\$32,000—1925-1932

TOWN OF WHITE PLAINS BDS.

Road Bonds.
3 1/2 s'09 J-J \$78,000—1929
4 s'04 J-J 60,000—July 1 1934
3 1/2 s'03 J-J 5,000—Jan 1 1930
4 1/2 s'10 J-D 28,000r. June 1 '24-37
4 1/2 s'19 J-J 18,000—Aug 1 '23-31
TOT. B.D. D.T. Dec 31 '23. \$3,171,819

Sinking fund (cash & inv.) 58,716
Other assets.-----87,918
Borrowing capacity.-----1,209,948
Assess. val. real estate.-----41,239,070
Assess. val. of franchises.-----1,006,960
Public service.-----86,000
Total assess. val. 1924.-----45,252,930
Less—Exemptions.-----10,335,355
City property.-----1,293,150
Tax rate per \$1,000 1924.-----\$32.20
Zone 2.-----\$26.32+
Popul'n 1910, 15,949; 1920, 21,031

WHITE PLAINS, TOWN.

See City of White Plains.
WHITESTOWN U. F. S. D. NO. 2.
This district is in Oneida County.
5 s' M-N \$60,000—\$4,000 yearly
5 s' A-O 29,369—1925-1942
BOND. DEBT May 1 1924 \$135,900
Total assess. value 1923.-----2,532,768
School tax (per \$1,000) 1923.-----\$21.80

WHITESBORO.

This village is in Oneida County.
Sewer Bonds.
3 1/2 s' -----\$40,000—July 1 1931
4 s' -----9,000—July 1 1933

Pavement Bonds.

4 1/2 s' \$2,500—\$500 yly. July 1
TOT. B.D. D.T. Jan 1 1924. \$51,500
Population 1910, 2,375; 1920, 3,038

WILLIAMSON.

This town is in Wayne County.
Water Bonds.
4 1/2 s' M-N \$50,000—May 1 '25-34
TOTAL DEBT June 3 '24. \$80,000
Total assess. val. 1924.-----3,521,150
Tax rate (per \$1,000) 1924.-----\$1.20
Population 1910, 3,060; 1920, 3,293

WILLIAMSVILLE.

This village is in Erie Co. Incorp. in 1869. Pop'n 1910, 1,105; 1920, 1,753.
Park Bonds.
5 s'23 F-A \$10,000—1925-1934

Water Bonds.

6 s'22 J-J \$1,000—1923-1924
6 s'22 J-J \$9,300—1923-1924
(Due yearly beginning July 1 1925.)
TOT. B.D. D.T. Apr 18 '24. \$97,200
Tot. ass'd val. '23 (6% act.) 2,504,245
Tax rate (per \$1,000) 1923.-----\$5.15

WILNA UN. FREE S. D. NO. 1.

This district (P. O. Carthage) is in Jefferson County.
3.85s'06 J-J \$5,000r—Jan 1926
4.40s'14 J-J 8,500r—Jan 1934
5 s'23 M-N 187,000r or Nov 1 '28-57
(For maturity see V. 117, p. 1916.)
5 s'24 M-N 60,000r or May 1 '28-57
BOND. DEBT Jan 16 '24. \$260,500
Floating debt (add'l)-----2,000
Total assess. val. 1923.-----3,563,292
Dist. tax rate (per \$1,000) '23. \$14.20
Population (est.)-----4,626

WILSON.

This village is in Niagara County.
Water Bonds.
5 s'22 M-N \$58,000—1926-1952

Sewer Bonds.

5 s'22 M-N \$54,000—1925-1952
BONDED DEBT.-----(?)
Assess. value real estate.-----4,179,670
Assessed value franchises.-----44,064
Total assess. val. 1923.-----4,223,734
Tax rate (per \$1,000) 1923.-----\$15.60+
Population in 1910, 655; 1920, 631

WOODBURY.

This town (P. O. Highland Mills) is in Orange County.
Highway Improvement Bonds.
5 1/2 s'20 M-S \$42,000r. Mar 1 '25-38

Fire District Bonds.

5 s'22 M-S \$11,250r. Mar 1 '25-27
BOND. DEBT Dec 31 '23. \$61,000
Assess. val., real estate.-----4,933,590
Assess. value, personal.-----62,450
Assess. value, other prop.-----72,620
Ass'd val. '24 (98% act.)-----5,068,660
Population 1910, 2,215; 1920, 1,385

WOODBURY UN. FREE SCH. DIST. NO. 3.

This district (P. O. Central Valley) is in Orange County.
5 s'23 M-N \$115,000r. Nov 1 '24-53
BOND. DEBT Nov 1 '23. \$115,000
Total assess. val. 1923.-----1,900,000
School tax (per \$1,000) 1923.-----\$8.67

WYOMING COUNTY.

Warsaw is the county seat.
4 1/2 s'21 F-A \$36,000r. May 1 '25-41
Highway Bonds.
4 1/2 s'11 J-J \$24,000 & r July 1 '24-31
4 1/2 s'13 F-A 3,000 & r Feb 1 1925
5 1/2 s'21 F-A 160,000—Feb 1 '25-44
4 1/2 s'22 J-D 119,000—June 1 '25-41
Popul'n 1910, 31,880; 1920, 30,314
TOT. D.T. May 16 1924.-----\$450,000
Floating debt.-----40,000
Assess. value, real estate.-----27,001,836
Assess. value, personal.-----138,775
Special franchises.-----577,214
Tot. ass'd val. '23 (80% act.) 27,717,825
Co. tax rate (per \$1,000) '23.-----\$8.21
INT. at Wyoming Co. Nat. Bank.

YATES COUNTY.

Penn Yan is the county seat.
Sol. & Sailors Mem. Hos. Bds.
5 s'24 F-A \$10,000r. Feb 1 '25-29
Highway Bonds.
5 s'22 ann. \$44,000r. Mar 1 '25-36
4 1/2 s'23 M-S \$44,000r. Mar 1 '27-28
4 1/2 s'24 M-S 100,000r. Mar 1 '29-33
County Home Bonds.
6 s'23 F-A \$45,000r. Feb 1 '25-33
4 1/2 s'24 F-A 30,000r. Feb 1 '34-39
BOND. DEBT Apr 16 '24. \$295,000
Total assessed value 1923 14,851,858
Population 1910, 18,647; 1920, 16,641
INT. at County Treasurer's office.

YONKERS.

Yonkers is in Westchester County. Inc. June 1 1872. Population 1910, 79,803; 1920, 100,176.
Refunding Bonds.
4 1/2 s'11 A-O \$24,000—Apr 1 '25-36
4 1/2 s'12 A-O 26,000—Apr 1 '25-37
4 1/2 s'13 A-O 28,000—Apr 1 '25-38
4 1/2 s'13 A-O 20,000—Apr 1 '25-34
4 1/2 s'22 A-O 304,000—July 1 '24-42
4 1/2 s'23 A-O 240,000—Mar 1 '25-39
4 1/2 s'23 A-O 182,000—Mar 1 '25-38
4 1/2 s'24 A-O 256,000—Feb 1 '25-40
4 1/2 s'24 A-O 60,000—Feb 1 '41-44

Fire Department Bonds.

4 s'06 A-O \$10,000—Apr 1 '25-26
4 1/2 s'13 A-O 2,000—Mar 1 1925
4 1/2 s'14 A-O 25,000—Mar 1 '25-34
4 1/2 s'16 A-O 18,000—June 1 '25-30

Public Works Equip. Bonds.

4 1/2 s'23 A-O \$32,000r. Oct 1 '24-27
(14,000r. Oct 1 '28-29)

Election Equipment Bonds.

4 1/2 s'16 A-O \$6,000—Mar 1 '25-26
5 s'19 A-O 2,000r—Apr 1 '25-31
Grades-Crossing Equip. Bonds.
5 1/2 s'21 A-O \$126,000 & r Jan 1 '25-41
City-Ordnance Bonds.
4 1/2 s'08 A-O \$10,000—May 1 '25-28
4 1/2 s'08 A-O 20,000—June 15 '25-28
4 1/2 s'08 A-O 10,000—Dec 1 '25-28
4 1/2 s'09 A-O 12,500—Nov 1 '25-29
4 1/2 s'10 A-O 18,900—Aug 1 '24-30
4 1/2 s'10 A-O 7,000—Nov 1 '24-30
4 1/2 s'11 A-O 8,000—Oct 1 '24-31
4 1/2 s'14 A-O 20,000r—Mar 1 '25-34
4 1/2 s'14 A-O \$2,200r—Dec 1 '25-34
4 1/2 s'15 A-O 3,600r—Oct 1 '24-35
4 s'16 A-O 6,500r—Dec 1 '24-36
5 1/2 s'21 A-O 51,000 & r Jan 1 25-41

Deficiency Bonds.

4 1/2 s'15 A-O \$40,000r—Oct 1 '24-25
4 1/2 s'10 A-O 80,000r—Mar 1 '25-26
5 s'17 A-O 48,000—Apr 1 '25-27
5 s'18 A-O 237,000—July 1 '24-28
5 s'20 A-O 112,500r—Apr 1 '25-29
5 s'20 A-O 210,000—Apr 1 '25-31

Hospital Bonds.

4 1/2 s'11 A-O \$1,000—Oct 1 '24-31
4 1/2 s'11 A-O 17,500—July 1 '25-31
4 1/2 s'16 A-O 33,000r—June 1 '25-35

Local Improvement Bonds.

4 1/2 s'09 A-O \$25,500—July 1 '25-29
4 1/2 s'11 A-O 6,650—Feb 1 '25-31
4 1/2 s'11 A-O 7,000—May 1 '25-31
4 1/2 s'11 A-O 46,000—Oct 1 '24-31
4 1/2 s'12 A-O 35,000—Mch 1 '25-31
4 1/2 s'12 A-O 8,000r—Dec 1 '25-34
4 1/2 s'14 A-O 70,000—June 1 '25-31
5 s'14 A-O 53,900—Dec 1 '24-34
4 1/2 s'15 A-O 84,000r—Apr 1 '25-30
4 1/2 s'15 A-O 14,000r—Oct 1 '24-25
4 1/2 s'16 A-O 39,666.67r—Mr 1 '25-31
4 s'16 A-O 54,000r—Dec 1 '24-32
5 s'17 A-O 92,800r—Apr 1 '25-32
5 s'19 A-O 315,700r—Sept 1 '24-34
5 1/2 s'21 A-O 909,500 & r Jan 1 25-42
4 1/2 s'21 A-O 25,000—Feb 1 '25-42
4 1/2 s'22 A-O 144,000—July 1 '25-32
4 1/2 s'22 A-O 85,000—July 1 '33-37
4 1/2 s'23 A-O 182,000—Mar 1 '25-38
4 1/2 s'23 A-O 150,000—Mar 1 '25-29
4 1/2 s'23 A-O 182,000—Oct 1 '24-36
4 1/2 s'23 A-O 26,000—Oct 1 '37-38
4 1/2 s'24 A-O 120,000—Feb 1 '25-34
4 1/2 s'24 A-O 330,000—Feb 1 '35-64
4 1/2 s'24 J-D 340,000r—June 1 '25-29
4 1/2 s'24 J-D 280,000r—June 1 '25-29

Road Improvement Bonds.

4 1/2 s'08 A-O \$10,000—May 1 '25-28
4 1/2 s'09 A-O 12,500—Aug 15 '24-28
4 1/2 s'09 A-O 10,000—July 1 '25-29
4 1/2 s'10 A-O 8,750—Aug 1 '24-30
4 1/2 s'11 A-O 8,000—Oct 1 '24-31
4 1/2 s'12 A-O 4,000—Oct 1 '24-31

YONKERS (Concluded).
ASSESSED VALUATION.—The city's assessed valuation has been:

1924.	1923.
Real estate.....207,826,353	198,000,615
Personal.....252,750	414,750
Total.....208,079,103	198,415,365
Average rate per \$1,000.....\$32.08	\$30.40

YORKTOWN.
 This town is in Westchester o.

Highway Bonds.
 4½s'23 \$68,000..Mar 15 '25-'41
 BOND. DEBT Mar 27 '23.....\$30,520
 Assessed value 1923.....3,532,875

Tax rate (per \$1,000) 1922...\$21.50
 Population 1910, 3,020; 1920, 1,441

YORKVILLE.
 This village is in Onelda County Inc. 1902. Population 1910, 691; 1920, 1,512.

Sewer Bonds.
 4.35s'11 A-O \$13,000..Apr 15 '25-'37
 4.90s'15A-O 1,875..Apr 1 '25-'27

Paving Bonds.
 4.35s'11 A-O \$6,500..Apr 15 '25-'37
 5s'20 7,000.....1924-1930

TOTAL DEBT May 19 '24 \$35,200
 Assessed valuation 1923...1,329,600
 (Assessment about 85% actual val.)
 Total tax rate (per \$1,000) '23...\$6.01

State of New Jersey.

ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....7,815
 State Capital.....Trenton
 Governor (term expires Jan. 18 1926).....Geo. S. Silzer
 Secretary of State (term exp. Apl. 6 '25).....Thos. F. Martin
 Treasurer (term expires Apr. 1 1925).....William T. Read
 Comptroller (term expires Feb. 20 '26).....Newton A. K. Bugbee
 Atty.-Gen. (term expires Feb. 4 1929).....Edw. L. Katzenbach

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The constitution of 1844 forbade the creation of a State debt exceeding one hundred thousand dollars except for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of the Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—From Jan 1 1902 to 1921, when \$12,000,000 soldier bonus bonds and \$5,000,000 highway bonds were issued, the debt amounted to only \$116,000. The State debt in June 1924 totaled \$48,116,000. Included in this total are \$116,000 certificates of the State issued to the Agricultural College. The details of bonded debt follow:

Soldiers' Bonus Bonds.		4½s'23 J-J a2,000,000cr..Jan 1 1933
5s'21 J-J	\$10,000,000cr..July 1 '41	4½s'23 J-J *3,000,000cr..July 1 1938
5s'21 J-J	2,000,000cr..July 1 '41	4½s'24 J-J a5,000,000cr..rJan 1 '54
Bridge Bonds.		4½s'24 J-J *3,000,000cr..rJan 1 '34
4½s'23 J-J	\$2,000,000cr..July 1 1938	4½s'24 J-J *3,000,000cr..July 1 1939
4½s'24 J-J	2,000,000cr..July 1 1939	4½s'24 J-J a6,000,000cr..July 1 1954
Highway Bonds.		(a Optional after 15 years from date upon six months' notice.)
5s'21 J-J	\$5,000,000cr..July 1 '51	
4½s'22 J-J	a5,000,000cr..July 1 1952	

INT. on the soldiers' bonus bonds and bonds marked (*) payable at the Mercer County Trust Co., Trenton; on other highway bonds at the Mechanics Nat. Bank, Trenton, and on bridge bonds at the Broad Street Nat. Bank, Trenton.

At previous dates the debt was:

Nov. 1 1901.....\$71,000	Nov. 1 1895.....\$660,400
Nov. 1 1898.....134,000	Nov. 1 1894.....735,400
Nov. 1 1897.....394,000	Nov. 1 1880.....1,996,300
Nov. 1 1896.....593,400	Nov. 1 1866.....3,395,200

On June 30 1923 the cash balance of the State Fund in bank was \$7,982,353.48. This fund also held on the same date 1,887 shares (par value \$188,700) of the stock of the United Railroad & Canal Co., of New Jersey the market value of which amounts to about \$188,700. The State School Fund on June 30 1923 held securities to the amount of \$10,506,885.04; cash balance on hand for investment, \$182,567.77.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment beginning with 1906 has been at supposed full value—a much higher basis than formerly.

1924.....\$4,764,650,105	1914.....2,481,605,038	1892.....\$742,759,082
1923.....4,385,064,662	1912.....2,289,770,281	1890.....679,770,700
1922.....3,797,507,447	1910.....2,045,898,214	1888.....603,676,953
1921.....3,519,841,269	1909.....1,949,687,287	1886.....573,256,303
1920.....3,254,964,269	1908.....1,843,001,178	1884.....554,828,114
1919.....3,032,164,104	1906.....1,570,210,073	1882.....534,917,876
1918.....3,030,926,010	1905.....1,153,682,961	1880.....518,617,518
1917.....2,888,117,701	1900.....891,237,286	1878.....531,851,849
1916.....2,696,314,011	1898.....844,354,193	1876.....596,833,707
1915.....2,583,953,595	1896.....794,428,048	1874.....619,057,903
	1894.....774,398,332	

In addition to the above, valuation of main stem, tangible personality and franchises of railroad property in 1912 was \$327,647,993, in 1913 \$29,595,655, in 1914 \$34,738,372, in 1915 \$44,947,959, in 1916 \$649,195,216, in 1917 \$353,440,135, in 1918 \$246,621,381, in 1920 \$250,806,029, in 1921 \$330,223,448, in 1922 \$414,233,890, and in 1923 \$418,204,155. The values of railroad and canal property from 1906 to 1911, inclusive, do not include second-class railroad property, the latter being given in the totals shown above for those years. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

POPULATION OF STATE.—Population has been as follows:

1920.....3,155,900	1880.....1,131,116	1830.....320,823
1915.....2,844,342	1870.....906,096	1820.....277,575
1910.....2,537,167	1860.....672,035	1810.....245,562
1905.....2,144,134	1850.....489,555	1800.....211,149
1900.....1,883,669	1840.....373,306	1790.....184,139
1890.....1,444,933		

DEBT LIMITATIONS.—(1) THE STATE is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State which shall singly or in the aggregate, with any previous debts or liabilities, at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the constitution.

[On Nov. 2 1915 the voters decided against the question of issuing \$1,000,000 bonds for the purchase of what is known as the "Wharton Tract" in

Atlantic and Burlington counties. V. 101, p. 1825. It was originally intended to issue these bonds in the name of the State Water Supply Commission, without a vote of the people, but the Court of Errors and Appeals on March 1 1915 decided that this would be in violation of the constitutional provision which prohibits the bonding of the State for a sum exceeding \$100,000, except by direct vote of the people. See "Chronicle" of March 6 1915, page 829.]

The 1920 Legislature passed two bond acts which were approved by the voters at the November 1920 election, one for \$15,000,000 for soldiers' bonus, and the other \$28,000,000 for a vehicular tunnel from Jersey City to New York and a bridge from Camden to Philadelphia. See V. 110, p. 1771, 2103, respectively. \$8,000,000 more for the latter purpose was authorized by the 1924 Legislature and the Act providing for same will be put on ballot for approval by the voters at the general election in 1924.

At the November 1922 elections the voters defeated a proposition to issue \$14,000,000 bonds for extending and improving various State Institutions, the referendum having been authorized by Chapter 201, 1921 Laws of New Jersey. V. 113, p. 2210.

The 1922 Legislature, following the Governor's veto, passed a bill calling for the submission to the voters at the fall election of a bond issue of \$40,000,000 for highways and bridges. At that election, Nov. 7 1922, the people by 260,929 "for" to 243,865 "against" voted favorably on the measure. V. 115, p. 2710.

CITIES, COUNTIES, TOWNS, &c., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the constitution. We give these paragraphs in full:

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for, or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibitions are absolute. Article IV, Section VII, Paragraph 11, of the constitution, forbids the passage by the Legislature of any special laws "regulating the internal affairs of towns and counties," the constitution directing that in this and all other cases where general laws are feasible, general laws shall be provided.

In compliance with this last provision the Legislature has from time to time passed many general laws relating to the different kinds of municipalities existing in New Jersey, but latterly the situation has been greatly simplified, and now the debt-incurring powers of New Jersey municipalities are regulated almost entirely by a series of general laws passed in 1916-1918, which practically supersede the complex system of laws described in the "State and City Supplement" for Nov. 1916 and previous issues. These new statutes are Laws 1917, Chapter 152, known as the Home Rule Act (amended and supplemented by numerous subsequent Acts), which grants broad power to make public improvements; Laws 1918, Chapter 185 (as amended), which is a similar Act concerning the powers of counties; Laws 1916, Chapter 252 (amended by Laws 1917, Chapter 240, Laws 1918, Chapter 259; Laws 1920, Chapters 78, 108 and 252; Laws 1921, Chapters 120, 157, 164 and 235, Laws 1922, Chapters 114 and 233, and Laws 1924, Chapters 89, 152, 175 and 246), known as the Pierson Bond Act, referred to at length below; Laws 1916, Chapter 112; Laws 1919, Chapter 73; Laws 1921, Chapters 98 and 234; Laws 1922, Chapter 230, and Laws 1924, Chapter 90, relating to loans for school purposes; Laws 1920 (Chapter 84, supplemented by Laws 1921, Chapter 30), directing the funding of floating and 156, creating the office of State Commissioner of Municipal Accounts and requiring municipalities to file with him financial reports and transcripts of proceedings for bond issues; Laws 1917, Chapter 192 (amended by Laws 1918, Chapter 242, and Laws 1919, Chapters 178, 238 and 242), providing for an annual budget and for temporary loans against taxes; Laws 1918, Chapters 267 and 268, and Laws 1921, Chapters 105 and 106, relating to the auditing of municipal accounts; Laws 1918, Chapter 238, establishing the fiscal year of municipalities; and Laws 1917, Chapter 212 (amended by Laws 1918, Chapter 243), providing for sinking funds for bonds heretofore issued (all future issues being required to be serial bonds).

THE PIERSON BOND ACT, mentioned above, authorizes and regulates the issuance of all bonds and notes of counties, cities, boroughs, villages, towns, townships and improvement commissions, other than bonds or notes for school purposes or against unpaid taxes or tax titles. Except in regard to registration and transfer of bonds, it supersedes all laws of the same subject matters passed before March 22 1916, and probably also those passed before Jan. 1 1917; but on the latter point the amendatory Act of 1917 is not entirely clear. Saving clauses in the Act make certain restrictions inapplicable to proceedings commenced before March 29 1917. The Act provides substantially as follows:

Power to Issue Bonds and Notes.—Power is given to issue bonds for any public improvement for which the municipality or county may lawfully make or for any other purpose for which it may lawfully appropriate money, except to pay current expenses or fund debts incurred after March 22 1916 for current expenses or refund bonds issued after that date. Power is also given to issue temporary bonds or notes to temporarily finance any purpose for which bonds may be issued under the Act. Such temporary obligations may run not longer than six years after such purpose has been carried out, unless the levying of special assessments for improvements for which the obligations are issued is delayed by litigation.

Term of Bonds.—Bonds must mature (a) within the probable life of the improvement or property for which they are issued, to be determined by the bond ordinance or resolution, but not to be deemed greater than the maximum period specified in the Act for such an improvement or property (a period ranging from 5 to 50 years); or (b) if the bonds are to fund debt incurred before March 22 1916 for unascertainable purposes, within 15 years; or (c) if for refunding, within 20 years; or (d) if for more than one special purpose, within the average of the periods assigned to the several purposes, taking into consideration the amount of bonds for each purpose; or (e) if issued in anticipation of the collection of special assessments, within a period ending not more than two years after the last installment of the assessment will become delinquent.

Serial Bonds.—All bonds must mature in annual installments beginning not more than two years after the date of the bonds, and no installment can be more than 50% greater than the smallest prior installment.

Sale of Bonds.—Bonds cannot be sold at less than par. If the amount of the issue exceeds \$10,000, they must be sold at public sale unless sold within 30 days after a public sale at which no bids are received, or unless the sale is to the municipal sinking fund or insurance fund commissioners. Only such an amount of the bonds can be sold as will produce a sum less than \$1,000 in excess of the amount of money necessary to be raised. In case of public sale, advertisement must be made in a local newspaper and also in a financial paper in New York City or Philadelphia. Temporary bonds or notes may be disposed of privately.

Debt Limits.—Except as noted below, the Pierson Bond Act prohibits a municipality from passing an ordinance or resolution authorizing bonds or notes under that Act in an amount which, with the amount of all evidences of indebtedness then outstanding, or to be issued under previous authorizations, exceeds 7% of the average of the three next preceding assessed valuations of taxable real property. In a county the limit is 4%. But in order that the statute may not work a hardship on municipalities heavily indebted at the time of passage of the Act, it permits municipalities to exceed the 7% limit so long as the bonds and notes issued or authorized under the Act after Dec. 31 1916 (including debt so incurred and paid) do not exceed 2% of the average assessed valuation of taxable real property for the years 1914, 1915 and 1916. The statute prescribes in great detail the method for computing and determining net debt under these limitations. The chief financial officer of the municipality or county is required to file annually with the clerk of the municipality or of the county board of freeholders, as the case may be, an "Annual Debt Statement," showing the debt situation as of the close of the preceding calendar year; and he must file a "Supplemental Debt Statement," showing the changes since the last annual statement, before the passage of any ordinance or resolution authorizing bonds or notes to which the debt limitations apply. The debt limitations do not apply to the issuance of bonds or notes for funding, refunding, water supply, or the construction or reconstruction of dikes, bulkheads, jetties or other devices on the ocean or inlet fronts to prevent the encroachment of the sea, including improvements to restore property damaged by the sea, or for the construction of boardwalks, pavilions, piers, bathing houses or other devices along the ocean front." Nor do they affect the incurring of debt under other laws, such as debts for schools or current expenses. But some of these exempted debts must be considered (as indicated below) in ascertaining the power to become indebted under the Act for other purposes. The net debt subject to the limits is computed by ascertaining the gross amount of all bonds or other evidences of debt outstanding, or authorized but not yet issued, or about to be authorized by the ordin-

ance or resolution in connection with which the computation is made, exclusive of debts for current expenses of the current fiscal year, and by deducting from such gross amount (1) the following portions of the gross debt, viz.: (a) debts for self-sustaining utilities (not for support or maintenance), in so far as they do not exceed 3% of the average assessed valuation of taxable real property for the next preceding three years; (b) debts for schools, in so far as they do not exceed 6% of such average assessed valuation; (c) debts for water supply; (d) debts for ocean or inlet front improvements referred to above; (e) debts for certain sewer improvements in boroughs (Laws 1919, Chapter 51); (f) debts for certain highway improvements in counties (Laws 1918, Chapter 183); (g) certain county bonds payable out of motor vehicle funds received from the State (Laws 1921, Chapter 164); (h) debts for certain self-sustaining electric light plants (Laws 1921, Chapter 235, and Laws 1924, Chapter 246); and (i) municipal debts for eliminating grade crossings, in so far as such debts do not exceed 2% of the average assessed valuations of taxable real estate for 1920, 1921 and 1922 (Laws 1923, Chapter 157); also (2) the following assets, to the extent that they are applied to the payment of any part of the gross debt not deducted as above stated, viz.: (a) uncollected special assessments levied or to be levied; (b) funds in hand or to be derived from the issuance of bonds or notes included in the gross debts, and (c) uncollected taxes levied to pay gross debt; and (3) also other assets to the extent that they are not included in the foregoing assets, viz.: (a) unpaid taxes not more than three years in arrears, and (b) amounts owing to the municipality on account of improvements for which any part of the gross debt, not deducted, was incurred or authorized.

Procedure for Issuing Bonds.—In boroughs and townships bonds cannot be issued without a vote of the people if protests against the issue are filed by one-fifth of the voting body or by taxpayers representing 10% of the assessed valuation of property. In other municipalities no election is provided for by the Pierson Bond Act; but the so-called Home Rule Act (Article 37, Section 24) apparently makes all bond ordinances subject to referendum if demanded by taxpayers.

Validation of Bonds.—The Act provides that the validity of bonds shall not be questioned in any suit commenced after the lapse of 20 days from the first publication of the ordinance or resolution authorizing them, unless issued in violation of the referendum provisions. In the case of Dale vs. Borough of Bayhead, bonds were sustained by reason of this provision. The Act also declares that bonds reciting that they are issued under the Act shall be incontestable.

SCHOOL BONDS.—The issuance of bonds and other obligations for school purposes is authorized and regulated by the general School Law of 1913 (Comp. Stat. 1910, p. 4724), as amended. School bonds must mature serially as provided in the Pierson Bond Act, and within the maximum period specified in the School Law for the class of improvement or property for which they are issued, ranging from 10 to 40 years. Bonds for refunding school bonds must mature within 20 years and in annual installments, equal as nearly as practicable. If the bonds are issued for several purposes they must mature within the average of the periods assigned to the several purposes, taking into consideration the amount of bonds for each purpose, such average period to be conclusively determined by the governing body. The method of sale of bonds under the School Law is substantially the method prescribed by the Pierson Bond Act. The amount of school bonds in school districts governed by Article VI of the School Law is limited to 5% of the assessed valuation of property. There is no limit in districts governed by Article VII. Bonds of the latter districts cannot be attacked in litigation instituted after the lapse of 20 days after the election at which they are authorized.

The School Law makes every incorporated city, town, township and borough a school district. City school districts are governed by Article VI of this law, which practically makes the Board of Education a branch of the city government, their bonds being obligations of the city. School districts in towns, townships and boroughs are governed by Article VII and their bonds are not obligations of the municipality with which they are coterminous. The School Law also provides that the voters of any city school district may accept the provisions of Article VII, and that the voters of a town, township or borough district may accept the provisions of Article VII, and be governed accordingly. So far as we are aware no city has accepted Article VII. But certain large towns and townships (West Hoboken, Union, Kearny, Montclair, Irvington, Weehawken and North Bergen) have accepted Article VI, because they found it cumbersome to submit important matters as to taxation and bond issues to meetings of the voters as required by Article VII. An election is necessary for the issuance of bonds by school districts operating under Article VII, except districts embracing more than one municipality and having a population of more than 10,000, this exception being made by Chapter 73 of the Laws of 1919. Proceedings for the issuance of bonds by school districts under Article VII must be approved by the Attorney-General before the bonds can be issued. A supplement to the School Law, Laws 1911, p. 514, requires all school bonds to be signed, sealed, delivered and paid for in the State of New Jersey, such payment to be made by cash or certified check to the order of the custodian of school moneys.

TAX EXEMPTION OF MORTGAGES AND RAILROAD BONDS.—A law was enacted by the 1917 Legislature (Chapter 231) amending Section 10 of the General Tax Act of 1903 (Comp. Stat. of 1910, p. 5075), by providing that bonds issued by any railroad company of any State shall be exempt from taxation while owned by any savings bank or institution for savings of New Jersey. Section 10 as it now reads follows: "We italicize the portion added in 1917: "No mortgage or debt secured by mortgage on real property which is taxed in this State shall be listed for taxation; and no deduction from the assessed value of real property shall be made by the assessor on account of any mortgage debt, but the mortgagor or owner of the property paying the tax on mortgaged real property shall be entitled to credit on the interest payable on the mortgage for so much of the tax as is equal to the tax rate applied to the amount due on the mortgage, except where the parties have otherwise agreed, or where the mortgage is an investment of funds not subject to taxation, or where the parties have lawfully agreed that no deduction shall be made from the taxable value of the lands by reason of the mortgage. Bonds issued by any railroad company of any State shall be exempt from taxation while owned by any savings bank or institution for savings of this State."

TAX EXEMPTION OF PUBLIC SECURITIES.—An amendatory Act passed in 1921 (Chapter 320) provides for exemption from taxation of certain public securities. Section 203 of the General Tax Act of 1903, as amended in 1921, reads in part:

"203. The following property shall be exempt from taxation under this Act, namely:

"(1) (a) The bonds and other securities of the United States (other than circulating notes of national banking associations and United States legal tender notes and other notes and certificates of the United States, payable on demand and circulating or intended to circulate as currency and gold or silver or other coin).

"(b) All bonds, securities, improvement certificates and other evidences of indebtedness, heretofore or hereafter issued by this State or by any county thereof, or by any taxing district or school district of this State.

"(c) The personal property owned by citizens or corporations of this State situate and being out of the State upon which taxes shall have been actually assessed and paid within 12 months next before Oct. 1, being the day prescribed by law for commencing the assessment."

Section 203 was again amended by Chapter 276, Laws of 1922, but no change was made in the above.

LIMITATION OF TAX RATE.—Chap. 116, Laws of 1906, limiting the tax rate, was repealed by Chapter 9, Laws of 1914.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. In 1913 the law was further amended to permit investment in certain bonds secured by first mortgage on terminal or dock property. See V. 96, p. 1169. There were no amendments in 1915. In 1917 the Legislature passed an Act (Chapter 36) authorizing savings banks and other institutions in this State to invest in Federal Land Bank bonds. This we print in full below, at the end of Section 33. Another measure was adopted in 1917 (Chapter 171) amending paragraph VI in regard to investments in first mortgage bonds. See V. 104, p. 1721. Paragraph VI was further amended by the 1920 Legislature. The 1919 Legislature passed an Act amending Section 36 so as to permit savings banks to purchase from their available funds notes, drafts, bills of exchange or acceptances, eligible for rediscount with the Federal Reserve banks. An amendment was made to Section 34 by the 1924 Legislature authorizing any savings bank to loan to any of its depositors a sum not exceeding 90% of his deposit upon the promissory note of such depositor secured by his deposit. We give below in full the investment sections of the law:

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted;

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof; and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation issued by the county in which such bank is situated, or by any city, town, township, borough or village in such county;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In the first mortgage bonds issued, guaranteed or assumed by any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, and secured by a first lien upon not less than three-fourths of the rail mileage included in said mortgage; or in any consolidated bonds issued, guaranteed or assumed by any company secured by mortgage providing for the retirement of all prior lien mortgages on the property covered by such consolidated mortgage; or in any mortgage bonds secured by liens prior to any such consolidated mortgage; or in the bonds of any railway terminal or dock company of this State, secured by first mortgage on terminal or dock property fronting on the Hudson River and having an assessed value for the purpose of taxation in excess of the amount of the entire issue of bonds, and used and occupied as a dock or terminal by any railroad company now operating in this State.

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank.

VIII. In real estate strictly in accordance with the following provisions:

(a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect such investment heretofore made by a savings bank organized under a special charter.

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlement; effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

Nothing herein contained shall repeal or affect the provisions of an Act entitled "An Act authorizing savings banks, banking institutions, trust companies and insurance companies, organized under the laws of this State, and any person acting as executor, administrator, guardian, or trustee, to invest in the bonds issued by any Federal Land bank organized pursuant to an Act of Congress entitled 'An Act to provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, or equalize rates of interest upon farm loans, to furnish a market for United States bonds to create Government depositaries, and financial agents for the United States, and for other purposes,' approved July 17 1916," approved March 15 1917.

34. **Loans on Collateral Security.**—No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends, upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of eighty per centum of the market value of such collaterals; provided, the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such savings bank; provided further, that any savings bank may loan to any of its depositors a sum not exceeding ninety (90) per centum of his deposit upon the promissory note of such depositor secured by his deposit.

36. The managers of every savings bank, as soon as practicable, shall invest the moneys deposited with them in the securities named in the thirty-third section, except that for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund of not exceeding ten per centum of the whole amount of deposits with such bank; and the same may be kept on hand or on deposit in any solvent bank in this State, organized under the laws of this State or of the United States; or the same may be deposited on call, at interest, in such solvent trust company incorporated under the laws of this State or of the States of New York or Pennsylvania, or in such solvent national bank located in the State of New York or in the State of Pennsylvania, as a majority of the managers of such bank may direct, by resolution adopted at a regular or special meeting, and duly recorded on their minutes; or such available fund, or any part thereof, may be loaned upon pledge of the securities, or any of them, named in section 33 of this Act, but not in excess of eighty per centum of the market value of such securities so pledged; and should any of the securities so held in pledge depreciate in value after making any loan thereon the managers shall require the immediate payment of such loan, or a part thereof, therefor, and the collateral security therefor, to the extent they shall at no time exceed eighty per centum of the cash market value of the securities pledged for the same; or part of such available fund, not exceeding one-half thereof, may be temporarily employed in the purchase of notes, drafts, bills of exchange or acceptances, which have a maturity at the time of purchase of not more than three months, exclusive of days of grace, and which are of the kind made eligible by law for rediscount with Federal Reserve banks organized under the Act of Congress of the United States entitled "An Act to provide for the establishment of Federal Reserve banks, to furnish an elastic currency, to afford means of rediscounting commercial paper to establish a more effective supervision of banking in the United States, and for other purposes," approved December 23 1913, and the supplements and amendments thereto, provided the same are indorsed or accepted by a bank or trust company in which such savings bank is herein permitted to deposit funds; provided, further, that the aggregate amount of the liability of any such bank or trust company to any such savings bank as indorser and acceptor shall not exceed ten per centum of the paid-up capital and surplus of such bank or trust company.

Savings Banks, &c., May Invest in Federal Land Bank Bonds.—As noted above, any savings bank, banking institution, trust company or insurance company, organized under the laws of this State, or any persons acting as executor, administrator, guardian or trustee, may invest in the bonds issued

by any Federal Land Bank organized pursuant to an Act of Congress entitled "An Act to provide capital for agricultural development, to create standard forms of invest ment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositaries and financial agents for the United States, and for other purposes," approved July 17 1916.

INVESTMENT OF TRUST FUNDS.—This subject is covered by the Act of May 8 1907, Public Laws 1907, p. 382; Comp. Stat. of 1910, p. 3864, printed in full in "Chronicle" of Nov. 23 1907, p. 1352. In 1913 the Legislature passed an Act (Chapter 247), giving executors, administrators or trustees authority to make investments in any securities in which savings banks of New Jersey may invest their funds.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ALLENHURST.

This borough is in Monmouth Co. Road Bonds. '21 --- \$56,000---1924-1937 BOND. DEBT Dec 31 '23. \$368,500 Temp'y imp't notes (add'l)--- 13,400 Mortgages----- 9,775 Sinking fund, cash----- 3,990 Sinking fund, investments. 156,175 Assessed value, real estate. 2,779,820 Assessed value, personal--- 354,414 Ass'd val. 2d class RR. prop. 20,680 Less exemptions----- 500 Net valuation taxable 1923 3,154,413 Total tax rate (per \$1,000) '23. \$28.40 Population in 1910, 306; 1920---343

ASBURY PARK.

This city is in Monmouth County. Incorpor. as a city in 1897. Commission gov't. adopted Dec. 8 1914. Fire Bonds. '04 J-D \$19,000---June 1 1934 '09 M-N 15,000---May 1 1944 Fire Fundin' Bonds. '13 M-N \$9,500---Nov 1 1945 Beach Bonds. '13 A-O \$250,000---Apr 1 1933 '14 J-D 150,000---July 1 1947 '15 J-J 150,000---Jan 1 1951 Memorial Park. '19 s-a \$120,000---\$2,500 yearly '22 --- 25,000---\$500 yearly Water Funding Bonds. '15 J-J \$58,000---July 1 1945 Water Bonds. '04 J-J 48,000---Jan 1 1927 '05 J-J 22,000---Jan 1 1928 '06 A-O 22,000---Apr 1 1936 '14 M-S 50,000---Sept 1 1944 Jetty Bonds. '22 --- \$80,000---\$3,000 yearly School Bonds (City's Portion). '94 J-D 37,000---\$2,000 y'ly. '14 J-D 100,000---July 1 1937 '13 J-J 175,000---Jan 1 1943 '18 --- 7,500---\$1,000 y'ly. Library Bonds. '19 M-N \$18,000---Nov 1 1931 Natatorium Building Bonds. '17 M-S \$88,000---\$2,000 y'ly Sewer Bonds. '03 A-O \$50,000---Apr 1 1933 '05 M-S 50,000---Sept 1 1945 '07 J-J 75,000---July 1 1942 '09 M-N 35,000---May 1 1944 '12 J-J 75,000---July 1 1947 Park Bonds. '24 J-J \$30,500---Jan 1 1959 Temporary Imp't. Notes. '21 --- \$100,500---Nov 1 1927 Temporary Imp't. Bonds. '21 --- \$475,000---Dec 1 1926 Improvement Bonds. '14 s A-O \$60,000---Oct 1 '24-'43 20,000---Oct 1 '44-'53 '14 s M-N 49,000---May 1 '25-'31 48,000---May 1 '32-'39 B.D. DEBT Dec 31 '23---\$2,772,000 Sinking funds----- 553,695 Assessed val. real estate. 16,671,000 Assessed val. personal--- 1,913,650 2d class RR property----- 181,763 Total assessed val. 1923. 18,766,413 Total tax (per \$1,000) 1923---\$42.72 Pop'n 1910, 10,150; 1920---12,400 INT. payable at Treasurer's off.

ATLANTIC CITY.

This city is in Atlantic County. Incorporated March 3 1854. New charter adopted Apr. 9 1903. Commission gov't accepted May 14 1912. '6 s A-O \$810,000---Apr 1 '26-'27 City-Hall Bonds. '00 F-A \$90,000---Aug 1 1930 '09 J-J 20,000---Jan 1 1944 '13 J-J 6,000---Jan 1 1933 '14 M-S 15,000corrMar1-'25-'29 16,000corrMar1-'30-'44 Water Bonds. '05 J-D \$1,000,000---June 1 1925 '06 M-S 100,000---Mch 1 1926 '00 J-J 200,000---July 1 1930 '01 J-J 70,000---July 1 1931 '02 J-J 15,000---July 1 1932 '03 J-J 75,000---Jan 1 1933 '04 J-J 35,000---July 1 1934 '06 J-J 300,000---July 1 1941 '10 J-J 275,000---Jan 1 1945 '11 J-J 75,000---Jan 1 1946 '12 J-J 100,000---Jan 1 1947 '13 J-J 24,000---Jan 1 1943 '14 J-J 26,000---Jan 1 1944 '14 J-J 200,000---July 1 1944 '14 s J-J 43,000---July 1 1935 '21 J-J 204,000---July 1 '25-'51 '21 J-J 43,000---July 1 '24-'51 '23 J-J 100,000corrJuly1-'25-'34 75,000corrJuly1-'35-'49 Paving Bonds. '05 J-D \$130,000---June 1 1925 '06 A-O 80,000---Apr 1 1926 '07 J-J 250,000---Jan 1 1927 '06 J-J 15,000---Oct 1 1926 '08 J-J 65,000---Jan 1 1928 '08 J-J 70,000---July 1 1928 '09 J-J 65,000---Jan 1 1929 '09 J-J 65,000---Jan 1 1929 '09 J-J 205,000---July 1 1944 '10 J-J 68,000---Jan 1 1945 '11 J-J 70,000---Jan 1 1946 '13 J-J 30,000---Jan 1 1938 '13 J-J 200,000---July 1 1938 '14 J-J 295,000---July 1 1933 '14 s J-J 32,000---Jan 1 1934 '17 J-J 3,000---Jan 1 '25-'27 '18 J-J 2,000---Jan 1 '25-'26 '21 J-J 165,000---July 1 '24-'38

Public-Library Bonds.

'03 J-J \$30,000---Jan 1 1938 Albany Avenue Bonds. '09 J-J \$70,000---July 1 1944 Atlantic Ave. Improvt' Bonds. '07 A-O \$44,000---Oct 1 1937 Hospital Bonds. '06 M-S \$30,000---Sept 1 1936 '07 M-S 70,000---Sept 1 1937 '09 M-S 5,000---Sept 1 1939 Drainage Bonds. '07 J-J \$20,000---July 1 1937 '08 J-J 100,000---July 1 1938 '08 J-J 765,000---Jan 1 1941 '13 J-J 226,000---Jan 1 1943 '15 J-J 100,000---Jan 1 1945 '18 J-J 34,000---Jan 1 '25-'58 '24 M-S 220,000corrMar1-'56-'63 10,000corrMar1-'64

Conduit Bonds.

'06 M-N \$30,000---May 1 1936 '06 J-J 16,000---Jan 1 1935 Electrical Equipment Bonds. '19 --- \$23,000---July 1 '24-'49 City-Improvement Bonds. '05 A-O \$55,000---Apr 1 1925 '08 J-J 55,000---Jan 1 1928 '11 J-J 75,000---Jan 1 1931 '12 J-J 20,000---Jan 1 1932 '13 J-J 6,000---Jan 1 1933 '17 J-J 18,000---Jan 1 '25-'42 '22 J-J 957,000corrJuly1-'25-'58 (For maturity see V. 117, p. 348.) '23 J-J 130,000corrJuly1-'25-'37 Park Bonds. '09 J-J \$100,000---July 1 1929 '08 J-J 72,000---July 1 1943 '10 J-J 175,000---Jan 1 1945 '10 J-J 76,000---Jan 1 '45 '12 J-J 173,000---Jan 1 1946 '14 J-J 50,000---July 1 1944 '17 J-J 4,000---Jan 1 '25-'28 '19 J-J 5,000---July 1 '24-'28 '19 J-J 12,000---July 1 '24-'35 Fire-Department Bonds. '02 J-J \$8,000---July 1 1932 '07 J-J 25,000---Jan 1 1937 '08 J-J 128,000---July 1 1936 '09 J-J 28,000---Jan 1 1944 '10 J-J 55,000---Jan 1 1945 '13 J-J 20,000---Jan 1 1943 '15 J-J 51,000---Jan 1 1930 '17 J-J 17,000---Jan 1 '25-'41 '18 J-J 20,000---Jan 1 '25-'28 '21 J-J 13,000---July 1 '25-'37 '21 J-J 34,000---July 1 '24-'31 '21 J-J 16,000---July 1 '24-'29 Ventnor Ave. Bonds. '14 J-J \$30,000---Jan 1 1944 Tenth Avenue Bonds. '08 J-J \$40,000---July 1 1938 Massachusetts Avenue Bonds. '08 J-J \$30,000---July 1 1928 Michigan Avenue Bonds. '06 A-O \$7,000---Oct 1 1936 Lighting Standard Bonds. '08 J-J \$10,000---July 1 1934 Temporary Bonds. '14 J-J \$1,270,500---Nov 1 1924 B.D. DEBT Dec 31 '23. \$15,200,500 Summer population (est.)--- 400,000 NET DEBT----- 11,108,055 Water debt (incl. above)--- 3,296,000 School debt (see below) 3,205,000 Assess. val., real----- 192,500,000 Assess. val., personal----- 9,500,000 Other assessable property--- 5,000,000 Total val. 1924 (est.)--- 207,000,000 Tax rate (per \$1,000) 1923---\$29.60 Population 1910, 45,150; 1920, 60,682 Summer population (est.)--- 400,000 INT. at Hanover Nat. Bank, N. Y. or at National Park Bank, N. Y.

ATLANTIC CITY SCHOOL DIST.

'05 J-J \$102,000---July 1 '25-'31 '06 J-J 65,000---July 1 '31-'35 '06 J-J 16,000---July 1 1936 '07 J-J 70,000---July 1 1937 '08 J-J 160,000---July 1 '38-'62 '09 J-J 120,000---July 1 1943 '10 J-J 139,000---July 1 1945 '11 J-J 170,000---Jan 1 1946 '12 J-J 245,000---July 1 1948 '13 J-J 90,000---July 1 1945 '14 J-J 15,000---Jan 1 1945 '15 J-J 135,000---Jan 1 1945 '17 J-J 23,000---Jan 1 '25-'47 '22 J-J 1,560,000---July 1 '24-'52 '23 J-J* 290,000corrJuly1-'25-'53 5,000corrJuly1 1954 B.D. DEBT Apr 14 '24---\$3,205,000 Valuation and taxes same as Atlantic City's. INT. payable in N. Y. City at either the Hanover Nat. Bank or the National Park Bank.

ATLANTIC COUNTY.

May's Landing is the county seat: Building Bonds. '13 M-S \$75,000---Mar 1 '53-'57 '13 M-S 20,000---Oct 1 '24-'27 '20 J-D 25,500---June 1926 '24 J-J 84,000---July 1 '25-'36 '23 J-J 64,000corrJuly1-'25-'42 4,000corrJuly1 1943 Road Bonds. '11 J-J \$60,000---Jan 1 '25-'30 '12 --- 12,500---1925 '15 J-J 260,000---1929-1939 '15 --- 30,000---Apr 1 '26-'27 '15 --- 15,000---Apr 1 1939 '16 J-D 15,000---Apr 1 1946 '16 --- 20,000---Apr 1 1928 120,000---Apr 1 '42-'48

'20 s-a 650,000---June 1 1926 '19 J-D 120,000---June 15 '25-'32 11,000---June 15 1933 '21 J-D 192,000---June 1 1927 '22 s-a 81,000corrJan 1 1928 '22 A-O 200,000corrApr 15 1925 245,000---Apr 15 '26 245,000---Aug 1 '24-'31 '22 A-O 160,000---Aug 1 '32-'36 19,000---Aug 1 1937 217,000---Aug 1 '24-'30 '22 A-O 192,000---Aug 1 '31-'36 19,000---Aug 1 1937 '22 A-O 42,000---Aug 1 '24-'26 16,000---Aug 1 1927 '22 J-D 180,000---Dec 1 '24-'35 40,000---Dec 1 '36-'37 '22 M-N 12,000---Nov 1 '24-'26 55,000---Nov 1 '27-'37 '22 s-a 50,000---Dec 31 1926 Tuberculosis Hospital Bonds. '15 J-J \$50,000---July 1 '40-'41 Bridge Bonds. '11 J-D \$13,000---Aug 1 '24-'25 '12 J-J \$7,000---Jan 1 '24-'25 T.O.T. B.D. DT. Dec 31 '23 \$2,899,500 Assess. value, real estate. 198,835,127 Assess. value, personal--- 12,636,027 Assess. val. 2d cl. RR. prop. 2,023,108 Total assess. val. 1923. 213,494,262 Tax rate (per \$1,000) '23. \$7.36-1 Population 1910, 71,894; 1920, 83,914 INT. at County Collector's office.

ATLANTIC HIGHLANDS.

This borough is in Monmouth Co. Inc. 1887; relinc. Sept. 15 1891. Municipal management form of government defeated at election held on Jan. 8 1924. Sewer Extension Bonds. '15 M-S \$17,000---Sept 1 '24-'40 Refunding Water Bonds. '17 J-J \$60,000---July 1 1928 Fire Department Bonds. '17 J-J \$4,400---July 1 '24-'27 '18 M-N 3,000---Nov 1 '24-'29 Refunding Sewer Bonds. '17 J-J \$39,000---July 1 1928 Refunding Light Bonds. '06 J-J \$15,000---May 10 1926 '10 --- 4,000---Apr 1 '25-'32 Funding Bonds. '15 --- \$1,000---June 1 1925 '20 --- 18,000---Dec 31 '24-'32 Park Bonds. '17 --- \$14,000---1924-1937 Borough Hall Bonds. '18 --- \$19,000---May 1 '25-'43 '18 --- 21,000---1923-1943 BOND. DEBT Dec 31 '23. \$215,000 Tax notes (add'l)----- 65,820 Gen'l imp't notes (add'l)--- 36,600 Assess. val., real estate--- 2,502,712 Assess. val., personal----- 660,211 Less exemptions----- 64,710 Net val. taxable, 1923----- 2,942,295 Assess. val. 2d cl. RR. prop 144,082 Tax rate (per \$1,000) 1923---\$36.96 Population 1910, 1,645; 1920, 1,629 INTEREST payable in New York

AUDUBON.

This borough is in Camden Co. School Bonds. '21 J-D \$4,000---Dec 1 '24-'27 '21 J-D --- Dec 1 '28-'31 Street Improvement Bonds. '22 M-N \$80,000---Nov 1 '24-'29 Assessment Bonds. '22 M-N \$9,000---Nov 1 '24-'26 20,000---Nov 1 '27-'31 BOND. DEBT May 13 '24 \$172,000 Assess. debt (add'l)----- 817,000 Floating debt (add'l)----- 35,000 Sinking fund----- 38,000 Assess. val., real estate--- 5,445,400 Assess. val., personal----- 522,800 2d class railroad property--- 6,430 Tot. assess. val. '24 (act.)--- 5,974,630 Total tax rate (per \$1,000) '24. \$39.40 Population 1910, 1,343; 1920, 4,740 INT. on bonds of 1922 at the Audubon National Bank.

AVALON.

This borough is in Cape May Co. Sewage Disposal Bonds. '16 A-O \$25,000---Apr 1 1946 (Subject to call.) Water Bonds. '05 \$54,000---1931, '37, 42 & '44 Road Bonds. '14,000---Due on demand Drainage Bonds. '22 --- \$2,500---1944 Boardwalk Bonds. '22 A-O \$9,000---June 1 '25-'33 '22 --- 27,500--- BOND. DEBT Dec 31 '23. \$199,448 Tax revenue notes (add'l)--- 69,925 Emergency notes (add'l)--- 9,221 Gen. imp't. notes (add'l)--- 9,149 Assess. val. real----- 1,431,455 Assess. val., personal--- 58,750 Assess. val. 2d class RR. prop. 27,840 Total assessed val. 1922--- 1,505,031 Less exemption----- 3,050 Net val. taxable, 1923----- 1,514,995 Assessed value 1923----- 1,515,000 Total tax rate (per \$1,000) '23---\$44.20 Population in 1910, 230; 1920, 197.

AVON-BY-THE-SEA.

This borough is in Monmouth County. Beach bonds----- \$27,000 Sewer bonds----- 28,000 Water bonds----- 35,600 Funding bonds----- 17,000 Fire bonds----- 15,000 Sewer extension bonds----- 7,000 Swimming pool bonds----- 14,800 '15 '18 \$4,500---1924-1932 Street Improvement Bonds. '22 --- \$12,000---Oct 1 '24-'31 '22 --- 22,000---Oct 1 '32-'42 BOND. DEBT Dec 31 '23. \$348,700 Note debt (add'l)----- 71,234 Sinking fund----- 15,000 Assess. val. real estate--- 2,033,400 Assess. val. personal----- 146,665 2d class railroad property--- 12,613

Less exemptions----- 19,000 Net val. taxable, 1923----- 2,173,678 Total tax rate (per \$1,000) '23. \$42.84 Population 1910, 426; 1920, 647

BAYHEAD.

This borough is in Ocean County. BOND. DEBT Dec 31 '23. \$54,400 Note debt (add'l)----- 1,000 Sinking fund----- 5,083 Assessed val. real estate--- 1,191,500 Assessed val. personal----- 84,028 2d class railroad property--- 32,333 Less exemptions----- 13,100 Net val. taxable, 1923--- 1,294,761 Total tax rate per \$1,000 '23. \$30.36 Population 1910, 281; 1920, 273

BAYONNE.

This city is in Hudson County. Incorporated as a city 1869. Commission gov't. adopted Mar. 9 1915. City Commissioners authorize purchase of local water company. See V. 106, p. 1151. Funded Assessment Bonds. '05 J-J \$33,000---Jan 1 1925 Water Bonds. '02 J-J \$8,000---Jan 1 1932 '18 --- 1,092,000---\$90,000 y'ly. '18 --- 48,000corrJune 1 1943 '18 J-J 480,000corrJan 1 '44-'51 '18 J-J 1,800,000---Mar 1926 '21 --- 346,000---Feb 1 1927 '22 --- 80,000---July 1 '24-'27 '23 J-D 132,000corrDec 1 '24-'45 119,000corrDec 1 '46-'62 Police-Headquarters Bonds. '05 J-J \$38,000---July 1 1925 School Bonds. '03 J-J \$100,000---Mch 2 1933 '05 J-J 6,750---Mch 1 1935 '08 J-J 1,000---Jan 1 1928 '08 J-J 160,000---Apr 1 1928 '08 M-N 265,000---Nov 1 1928 '08 J-J 12,000---July 1 1928 '09 J-J 60,500---Sept 1 1929 '10 J-J 7,500---Jan 1 1930 '10 J-J 298,000---July 1 1930 '11 J-J 50,400---July 1 1931 '11 --- 8,500---Dec 15 1931 '12 J-J 5,000---Dec 15 1932 '13 J-J 338,000---Jan 1 1933 '14 J-J 107,000---Feb 1 1934 '15 --- 25,000---Sept 1 1935 '16 --- 25,000---July 1 1936 '19 J-J 310,000---'25-'39 '19 J-J 46,875---Jan 1 '25-'39 '19 J-J 17,728---Jan 1 '25-'34 '19 --- 7,000---Jan 1 '25-'31 36,000---Jan 1 '32-'55 160,000corrJan 15 '25-'29 340,000corrJan 15 '30-'39 528,000corrJan 15 '40-'50 40,000corrJan 15 1951 City-Hall Bonds. '11 J-J \$30,000---Jan 1 1931 Paving Bonds. '10 J-J \$234,000---July 1 1930 Fire-Department Bonds. '06 M-S \$20,000---Sept 1 1926 Floating Debt Bonds. '08 J-J \$197,000---Jan 1 1928 '11 J-D 218,000---June 1 1931 '20 --- 246,209---Dec 31 1936 '20 --- 331,468---Dec 31 1936 Tax Bonds. '20 J-J \$275,000---July 1 1928 Street-Improvement Bonds. '09 J-J \$155,000---May 1 1929 '08 J-J 183,000---Jan 1 1928 General Imp't. Bonds. '18 J-J \$272,000---Jan 1 '25-'34 40,000corrJan 15 '25-'29 '22 J-J 108,000corrJan 15 '30-'38 8,000corrJan 15 1939 BOND. DT. Dec 31 '22. \$7,271,112 Tax notes & bonds (add'l)--- 822,421 Emergency notes & bonds (additional)----- 219,340 General imp't. notes (add'l)--- 292,746 Floating debt (add'l)--- 495,678 Sinking funds----- 1,568,134 Assess. val. real est.--- 84,702,855 Assess. val. personal--- 40,473,665 Ass'd val. 2d Class RR prop 1,632,825 Total assessed val. 1923. 126,809,345 Total assessed val. 1924. 150,365,851 Total tax (per \$1,000) 1923---\$31.29 Population 1910, 55,545; 1920, 76,754 INTEREST payable part at Hudson Co. Nat. Bank of Jersey City part at Bayonne Tr. Co. and part at the Mechanics' Tr. Co. in Bayonne

BEACH HAVEN.

This borough is in Ocean County. Street-Improvement Bonds. '16 s-a \$25,000-----1941 '16 s-a 18,000----- *Water Bonds. '23 J-D \$35,000corrDec 1 '25-'59 Municipal Imp't. Bonds. '05 --- \$68,000 '21 F-A 33,000---Aug 1 '24-'56 Funding Bonds. '22 --- \$34,000 Electric Light Plant Bonds. '22 J-J \$28,000---July 1 '25-'38 '22 J-J \$21,000---July 1 '39-'42 BOND. DEBT Dec 31 '23. \$199,500 Tax revenue bonds & notes 15,500 Floating debt (add'l)----- 8,237 General sinking fund----- 5,280 Assess. val., real estate--- 1,129,915 Assess. val., personal--- 120,500 Assess. val., sd cl. RR. prop. 7,892 Less exemptions----- 27,700 Net val'n taxable, 1923. 1,230,607 Total tax rate (per \$1,000) '23---\$46.37 Population 1910, 272; 1920--- 329 INT. on bonds marked (*) at the Beach Haven National Bank.

BELLEVILLE.

This town is in Essex County. Commission government approved Oct. 20 1914. Pop'n 1910, 9,891; 1920, 15,660. Funding Bonds. '14 F-A \$90,000---Feb 1 1944 '15 M-S 80,000---Mar 1 1945 Road Bonds. '95 --- 15,000---July 1 1925

BELLEVILLE (Concluded).
Sewer Bonds.
 5s '11 4,000 Dec 1 1944
 5s '13 F-A 47,000 Aug 1 1943
 5s '18 J-D 59,000 Dec 1 '24-'53
 5s '23 A-O 117,000 or r Oct 1 '24-'62

Fire Bonds.
 5s '14 7,000 Oct 1 1924
 5s '23 A-O 20,600 or r Oct 1 '24-'33
 5s '23 A-O 57,000 or r Oct 1 '34-'52
 1,000 or r Oct 1 1953

Refunding Bonds.
 5s '13 F-A 75,000 Aug 1 1943
 GEN. B.D. DT. Dec 31 '23. \$672,000
 Water debt (incl.) 87,000
 Tax notes & bonds (add'l) 270,000
 Gen. impt. notes (add'l) 37,000
 Floating debt (add'l) 28,600
 Sinking fund 162,951
 Assess. val. real estate 13,424,755
 Assess. val. personal prop. 1,821,880
 Ass'd val. 2d class RR prop. 10,047
 Total assessed value 1923 15,256,632
 Net taxable value 1924 16,825,377
 Total tax rate (per \$1,000) '23 \$42.00
 INT. at First Nat. Bank, Belleville

BELLEVILLE SCHOOL DIST.
 4 1/2s M-N \$4,000 Dec 1 1924-1927
 4 1/2s A-O 1,700 Dec 1 1925-1926
 4 1/2s J-J 16,650 Dec 1 1924-1932
 4 1/2s A-O 41,000 Dec 1 1925-1944
 4 1/2s J-J 24,900 Dec 1 1921-1943
 4 1/2s '13 J-J 80,000 Jan 15 '27-'42
 4 1/2s '16 J-J 2,000 July 1 1930
 5s '20 J-J 39,000 July 1 '31-'43
 5s '20 J-J 84,000 Jan 1 '25-'45
 5s '20 J-J 30,000 Jan 1 '46-'55
 5s '20 J-D 55,000 & Dec 1 '24-'50
 5s '22 F-A 3,000 Aug 1 1924
 5s '22 F-A 78,000 Aug 1 1925-50
 5s '22 F-A 2,000 Aug 1 1951
 5s '22 F-A 2,000 Aug 1 '52-'53
 5s '22 F-A 84,000 Aug 1 '24-'51
 1,000 Aug 1 1952
 BOND. DEBT June 25 '23 \$816,400
 Tax rate (per \$1,000) 1923 \$43.00
 Sinking fund 70,176
 Assess. val. '23 (3/4 act.) 15,430,474
 Population in 1923 20,000
 INT. at 1st Nat. Bk., Belleville.

BELMAR.
 This borough is in Monmouth County. Incorp. in 1885.
Fire-Engine Bonds.
 5s '07 J-J \$4,500 Dec 1 1937
Sewer Bonds.
 5s '11 J-D \$12,600 Dec 1 1941
 5s '13 J-J 36,000 July 1 1943
Water-Extension Bonds.
 5s '07 J-J 20,000 July 1 1937
 5s '13 J-J 22,000 July 1 1943
Water Fund Bonds.
 5s '12 M-S \$38,000 Sept 1 1942
Refunding Bonds.
 5s '96 J-J \$10,000 Jan 25 '26
Beach-Improvement Bonds.
 5s '05 M-N \$25,000 Dec 1 1935
 (Subject to call 1925.)
 5s '11 J-D 15,000 Dec 1 1941
Funding Bonds.
 5s '05 A-O \$29,000 Dec 1 1935
 (Subject to call Sept. 1 1925.)
 5s '11 F-A \$8,000 Dec 1 1935
 6s '21 J-J 7,000 & Jan 1 '25-'31
 6s '21 J-J 28,000 & Jan 1 '25-'31
 6s '21 J-J 3,000 & Jan 1 1932
 6s '21 J-J 9,000 & Jan 1 '25-'27
 56,000 & Jan 1 '28-'41

zJetty Bonds.
 5s '98 J-J \$8,000 Jan 1 '25-'28
 BOND. DEBT Dec 31 '23 \$424,100
 Water debt (incl.) 80,000
 Tax notes & bds. (add'l) 37,000
 Emergency notes & bonds (additional) 9,992
 Gen. impt. notes (add'l) 75,403
 Sinking fund 10,060
 Assess. val., real estate 4,610,000
 Assess. val., personal 544,700
 Assess. val., 2d cl. RR. prop. 26,604
 Exemptions 56,500
 Net taxable value 1923 5,125,004
 Tax rate (per \$1,000) 1923 \$36.57
 Population 1910, 1,433; 1920, 1,987
 z INT. payable at U. S. Mtge. & Trust Co. in N. Y. City; on bonds marked (*) at the Borough Collector's office; on others at Hackensack Nat. Bank.

BELVIDERE SCHOOL DIST.
School Bonds.
 4 1/2s '16 J-J \$21,000 Jan 1 '25-'45
 5s '20 11,000 Jan 1 '25-'30
 BOND. DEBT May 5 '24 \$32,000
 Total assessed value 1924 1,400,000
 Sch. tax rate (per \$1,000) '23 \$18.75
 Population in 1920 1,865

BERGEN COUNTY.
 Hackensack is the county seat.
Bridge Bonds.
 4s '04 F-A \$10,000 Aug 1 1924
 4s '07 F-A 72,000 Aug 1 '24-'27
 4s '09 72,000 Aug 1 1939
 4 1/2s '11 J-J 58,000 July 1 1931
 4 1/2s '12 M-N 11,000 May 1 1932
 5s '14 J-D 19,000 Dec 1 1944
 4 1/2s '15 J-J 15,000 July 15 '24-'26
 4 1/2s '15 J-J 10,000 July 15 '24-'25
 4 1/2s '15 J-J 25,000 July 15 '24-'28
 48,000 & Dec 1 1940
 5s '19 J-D 4,000 & Dec 1 1940
 3,000 & Dec 1 1941

Building Bonds.
 4s '09 F-A \$5,000 Feb 1 '25-'38
 4s '09 M-N 90,000 May 1 '25-'39
 4 1/2s '10 A-O 240,000 Apr 1 '25-'39
 4 1/2s '10 A-O 272,000 Oct 1 '24-'39
 4 1/2s '11 M-N 256,000 May 1 '25-'39
 4 1/2s '12 F-A 75,000 Aug 1 '24-'38
 5 1/2s '20 J-D 8,000 & Dec 1 '24-'42
 7,000 & Dec 1 '43-'49

Road-Improvement Bonds.
 5s '08 M-S \$56,000 Sept 1 '24-'37
 4 1/2s '11 J-J 75,000 July 1 '27-'31
 5s '13 J-D 300,000 Dec 1 1933
 5s '14 J-D 300,000 Dec 1 1944
 5s '14 J-D 125,000 Dec 1 1944
 4 1/2s '15 A-O 70,000 Oct 1 '24-'33

4 1/2s '15 A-O 0,000 Oct 1 '24-'33
 4 1/2s '16 J-D 250,000 Dec 1 '24-'28
 46,000 Dec 1 1929
 5s '17 J-D 230,000 Dec 15 '24-'28
 59,000 Dec 15 1929
 5s '18 F-A 8,000 Aug 1 '24-'25
 5s '19 J-D 440,000 & Dec 1 '24-'33
 49,000 & Dec 1 1934
 180,000 & Dec 1 '24-'29
 36,000 & Dec 1 1930
 315,000 & Dec 1 '31-'37
 37,000 & Dec 1 1938
 238,000 & Dec 1 '21-'30
 5 1/2s '21 J-D 147,000 & Dec 1 '31-'33
 200,000 & Dec 1 '34-'37
 25,000 & Dec 1 1938
 4 1/2s '22 J-D 714,000 Dec 1 '24-'40
 52,000 Dec 1 1941
 4 1/2s '23 J-D 408,000 or r Dec 1 '24-'47
 21,000 or r Dec 1 1948

Jail Bonds.
 4 1/2s '16 M-S \$15,000 Sept 1 '24-'26
Hospital Bonds.
 5s '17 J-D \$14,000 Dec 15 '24-'45
 10,000 Dec 15 '46-'55
 5s '19 J-D 19,000 & Dec 1 '24-'42
 72,000 Dec 1 '24-'32
 5 1/2s '20 J-D 81,000 Dec 1 '33-'41
 96,000 Dec 1 '42-'49
 4,000 Dec 1 1950

BOND. DEBT Apr 1 1924 \$6,141,900
 Floating debt (add'l) 664,530
 Sinking fund 346,429
 Net val. taxable 1924 277,499,056
 Tot. tax rate (per \$1,000) '23 \$11.28
 Popula'n 1910, 138,002; 1920, 210,703
 *INT. at A. B. Leach & Co., Inc., in N. Y. City; all other issues at U. S. Mtge. & Trust Co., N. Y.

BERGENFIELD.
 This borough is in Bergen County.
Permanent Impt. Bonds.
 5s '23 J-J \$1,486.46 July 1 1925
 10,500 July 1 '26-'32
 6,000 July 1 '33-'35
 BOND. DEBT Dec 31 '23 30,000
 Tax notes & bds. (add'l) 30,000
 Assess. value, real estate 4,173,850
 Assess. value, personal 416,034
 2d class railroad property 6,436
 Less exemptions 97,950
 Net value taxable 1923 4,498,430
 Total tax rate (per \$1,000) '23 \$44.40
 Population 1910, 1,991; 1920, 3,667

BERGENFIELD SCHOOL DIST.
 This district is in Bergen County.
School Bonds.
 4 1/2s '05 \$16,000
 5s '08 35,000
 5s '16 19,000
 5s '12 8,000
 5s '16 F-A \$12,000 Feb 1 '25-'30
 BOND. DEBT July 1 '22 \$52,000
 Total assessed value 1921 (about 80% actual) 3,571,465
 Tax rate (per \$1,000) 1921 \$33.93
 Population in 1920 2,766

BEVERLY.
 This city is in Burlington Co.
Sewer Bonds.
 4 1/2s \$40,000 Dec 1 1942
School Improvement Bonds.
 5s \$25,000 Dec 1 1944
 BOND. DEBT Dec 31 '23 \$65,000
 Tax notes & bds. (add'l) 4,640
 Assess. value, real estate 1,187,693
 Assess. value, personal 225,675
 Assess. value, 2d class RR. 1,760
 Less exemptions 19,005
 Net valuation taxable 1,396,123
 Total tax rate (per \$1,000) '23 \$45.60
 Population 1910, 2,140; 1920, 2,562

BLOOMFIELD.
 This town is in Essex County. Incorporated as a town Feb. 26 1900.
School Bonds.
 4s '00 J-J \$24,000 Jan 15 '25-'30
 4s '09 M-S 9,000 Mar 1 '25-'26
 4s '07 A-O 39,500 Oct 1 '24-'53
 4s '09 A-O 24,000 Apr 1 '25-'48
 4s '10 F-A 170,000 Aug 1 '24-'58
 4 1/2s '16 F-A 144,000 Feb 1 '26-'52
 4s '22 33,000 June 1 '27-'48

4 1/2s g '22 126,000 Nov 15 '24-'37
 52,000 Nov 15 '38-'41
 M-N 15 54,000 Nov 15 '42-'45
 12,000 Nov 15 1946
 4 1/2s '24 J-J 168,000 or r Jan 1 '25-'38
 90,000 or r Jan 1 '39-'44

aSewer Bonds.
 4s '00 F-A \$50,000 Feb 1 1930
 5 1/2s '21 M-N 249,000 Nov 1 1927
 4 1/2s '24 J-J 20,000 or r Jan 1 '35-'64
 90,000 or r Jan 1 '35-'64

Road Improvement Bonds.
 5 1/2s '21 M-N \$166,000 Nov 1 1927

aPark Bonds.
 4s '09 A-O \$30,000 Apr 1 '30-'35
 4s '11 J-D 30,000 Dec 1 1941

aStreet-Improvement Bonds.
 4s '99 J-D \$42,000 June 1 '25-'29

zWater Bonds.
 4 1/2s '04 A-O \$50,000 Apr 1 '25-'34
 4 1/2s '09 A-O 15,000 Apr 1 '35-'37
 4 1/2s '14 M-N 41,000 May 1 '25-'38
 5s '24 D-15 59,000 Dec 1 1924-1937

Funding Bonds.
 4 1/2s '15 M-N \$90,000 May 15 '25-'45

zTemporary Impt. Bonds.
 4 1/2s '22 M-N 151,000 Nov 15 '28
 4 1/2s '24 J-J 74,000 or r Jan 1 1930
 BOND. D'T May 13 1924 \$949,500
 Water debt (additional) 180,000
 Sinking fund 373,100
 Assess. val. real 29,738,700
 Assess. val. personal 5,082,000
 Other assessable property 124,547
 Total value 1924 (act. val.) 34,905,247
 Total tax (per \$1,000) 1924 \$29.30
 Pop. 1910, 15,070; 1920 22,019
 z Int. at Bloomfield Nat. Bank; a at Fidelity Trust Co., Newark; * at U. S. Mtg. & Tr. Co., New York.

BOGOTA.
 This borough is in Bergen Co.
Street-Improvement Bonds.
 5 1/2s \$20,000 Aug 1 '24-'25
Sewer Extension Bonds.
 5s '15 \$18,000 Dec 1 '24-'29
 4 1/2s 28,000

Fire Bonds 4 1/2s. \$4,250
Park Bonds 4 1/2s. 5,000
School bonds 5s. 2,000
School Bonds 5s. 21,400
School Bonds 4 1/2s. 94,500
 BOND. DEBT Dec 31 1923 71,250
 Tax notes & bonds (add'l) 61,888
 Gen. impt. notes (add'l) 464,345
 Floating debt (add'l) 12,875
 Sinking fund 65,304
 Assess. val. personal 4,621,250
 Ass'd val. 2d class RR prop 19,103
 Less exemptions 150,620
 Net value taxable 1924 5,242,569
 Total tax rate (per \$1,000) '23 \$46.70
 Population 1910, 1,125; 1920 3,906

BOGOTA SCHOOL DISTRICT.
 This district (P. O. Bogota) is in Bergen County.
School Bonds.
 4 1/2s \$48,000
 4s '0s 44,000
 5s 75,000
 5s 1,500
 5s 11,250
 6s s-a \$86,000
 4 1/2s '23 A-O 18,000 Apr 1 '25-'28
 127,500 Apr 1 '29-'63
 BOND. DEBT Dec 31 '23 \$511,250
 Sinking fund 9,556
 Total assessed value 1923 5,250,000
 INT. on bonds of 1923 at the office of the Custodian of School Moneys.

BOONTON.
 This town is in Morris County.
 5s '18 J-D \$20,000 June 1 '25-'28
 120,000 June 1 '29-'48

Water Bonds.
 5s '22 M-S \$60,000 Mar 1 '25-'39
 60,000 Mar 1 '40-'59
 1,000 Mar 1 1960

Fire Apparatus Bonds.
 5s '23 J-J \$1,000 or r July 1 '25-'32
 1,000 July 1 1933
 BOND. DEBT Dec 31 '23 \$54,000
 Water debt (add'l) 258,000
 Tax notes & bonds (add'l) 88,000
 Emergency notes & bonds (add'l) 5,714
 Gen. impt. notes (add'l) 130,480
 Sinking funds 42,774
 Assess. val. real estate 4,698,900
 Assess. val. personal 679,220
 2d Class RR. property 38,884
 Less exemptions 102,300
 Net taxable value 1924 5,314,704
 Total tax rate (per \$1,000) '24 \$52.00
 Population 1910, 4,930; 1920 5,372
 INT. on 5s of 1922 at the U. S. Mtge. & Trust Co., New York.

BOONTON SCHOOL DISTRICT.
 This district (P. O. Boonton) is in Morris County.
 5 1/2s '21 J-D \$96,000 Dec 1 '24-'47
 1,000 Dec 1 1948
 46,000 Dec 1 '24-'46
 12,000 Dec 1 '47-'50
 1,000 Dec 1 1951
 5 1/2s '21 J-D 25,000 Dec 1 '24-'48
 26,000 June 1 '25-'37
 5s '23 J-J 39,000 June 1 '38-'50
 1,000 June 1 1951
 BOND. DEBT May 31 '23 \$270,000
 Assessed valuation 1923 5,065,254
 INT. at the Boonton National Bank, Boonton.

BORDENTOWN.
 This city is in Burlington County
 Date of charter Feb. 13 1849.
Funding Bonds (Sewer).
 5s \$15,000
Funding Bonds (Water).
 5s \$5,000
 GEN. B.D. DT. Dec 31 '23 \$152,000
 Water debt (add'l) 85,000
 Tax notes & bonds (add'l) 7,000
 Gen. impt. notes (add'l) 56,138
 Floating debt (add'l) 26,350
 Sinking funds 57,564
 Assess. val. real 1,972,070
 Assess. val. personal 491,446
 Second class RR property 11,524
 Total assessed val'n 1924 2,475,040
 Less exemptions 99,800
 Net taxable value 2,375,240
 Total tax rate (per \$1,000) '24 \$41.50
 Population 1910, 4,250; 1920 4,371

BOUND BROOK.
 This borough is in Somerset Co.
 Inc. Mch. 31 1891. Pop'n '10, 3,970; 1920, 5,900.
Bridge Bonds.
 4 1/2s '16 M-N \$28,000 Dec 1 1932
 6s J-J 4,000
Fire Engine Bonds.
 5s M-S \$1,600 Dec 1 1926

School Bonds.
 4 1/2s F-A \$38,000 \$2,000 yearly
 4 1/2s '11 F-A 15,000 Feb 1 '26-'40

Sewer Assessment Bonds.
 5 1/2s J-J \$2,000 Jan 1 1925
 121,000 Jan 1 '26-'32

Debt April 1922.
 GEN. B.D. DT. Apr 1 '24. \$36,600
 School bonds (add'l) 90,000
 Floating debt 33,000
 Assessed val'n, real estate 3,695,150
 Assessed val'n, personal 667,725
 Other assessable property 122,351
 Tot. ass'd val. '24 (65% act.) 4,485,226
 Total tax (per \$1,000) '24 \$45.90
 INTEREST on school bonds at First National Bank.

BRADLEY BEACH.
 This borough is in Monmouth Co.
Beach Improvement Bonds.
 6s \$250,000
Beach Front Bonds.
 5s '21 \$56,000 May 1 '25-'38
 15,000 May 1 '39-'41

Fire Department Bonds.
 5s '19 s-a \$15,429 Dec 1 1924-1929
 10,000

Funding & Impt. Bonds.
 5s '23 \$51,000 Feb 1 '25-'41
 4,000 Feb 1 1942
 15,000 1924-1928
 40,000 1929-1938
 60,000 1924-1943

BOND. DEBT Dec 31 '23 \$641,300
 Sinking fund, general 57,373
 Sinking fund, school 35,882
 Assess. val. real 3,435,451
 Assess. val. personal 356,908
 Other assessable property 20,244
 Less exemptions 58,000
 Net valuation taxable 1923 3,754,602
 Tot. tax rate (per \$1,000) '23 \$38.51
 Population 1910, 1,807; 1920 2,307

BRADLEY BEACH SCH. DIST.
 5s '23 \$96,000 June 1 '25-'48
 25,000 June 1 '49-'53

BOND. DEBT May 1923 \$87,000
 Sinking fund 30,000

BRANCHVILLE.
 This borough is in Sussex County.
Water-Works Bonds.
 4 1/2s \$27,000 Dec 1 1938
 BOND. DEBT Dec 31 '23 \$27,000
 Floating debt (additional) 30,000
 Sinking fund 1,261
 Assess. val. real estate 304,700
 Assess. val. personal 98,250
 2d Class RR property 7,680
 Less exemptions 2,500
 Net valuation taxable 1923 408,130
 Total tax rate (per \$1,000) '23 \$36.85
 Population in 1910, 663; 1920 588

BRIDGETON.
 This city is situated in Cumberland County. Incorp. Nov. 29 1864.
 A proposition that the Commission Form of Government be adopted was defeated on June 19 1923.
Sewer-Disposal Bonds.
 4 1/2s '11 J-J \$50,000 July 1 1941
Street and Sewer Bonds.
 4 1/2s '13 15,000 Sept 1 1943

Water Bonds.
 4 1/2s '11 J-J \$75,000 July 1 1941
 4 1/2s '13 J-J 55,000 Jan 1 1943
 4 1/2s '16 M-S 20,000 Sept 15 '24-'33
 2,000 Sept 15 '34-'35

Fire Apparatus Bonds.
 5s \$25,000

Paving Bonds (opt. after 1917)
 4s '06 J-J \$10,200 July 1 1927

School Bonds.
 4 1/2s '12 \$18,200 Dec 1 1942
 (20,000 Sept 15 '24-'28
 4 1/2s '22 M-S 174,000 Sept 15 '29-'57
 15,000 Sept 15 1958

Funding Bonds.
 4s '05 J-J \$50,000 Jan 1 1934
 (Subject to call after Jan. 1 1919)
 4s '09 F-A \$35,000 Feb 1 1939
 (Subject to call after Feb 1 1924)

Refunding Bonds.
 4s '05 M-S \$15,000 Sept 1 1925
Park Bonds (opt. after 1917).
 4s '03 J-J \$40,000 Nov 1 1927
 BOND. DEBT Dec 31 '23 \$584,400
 Sinking fund, general 345,200
 Sinking fund, school 18,200
 Assess. val., real 8,805,500
 Assess. val., personal 3,350,720
 2d Class RR. property 136,993
 Less exemptions 419,750
 Net taxable val. 1923 11,873,633
 Total tax (per \$1,000) 1923 \$36.95
 Pop'n 1910, 14,209; 1920, 14,323
 INT. payable at City Treas. office.

BURLINGTON.
 This city is in Burlington County. Incorp. Mar. 4 1851. Pop'n 1910, 8,336; 1920, 9,049.
Drainage Bonds.
 4 1/2s '15 July \$8,500 Jan 1 1925
 4 1/2s J-J 6,000 \$500 yearly

Floating Debt Bonds.
 4 1/2s '07 J-J \$36,000 July 1 1937

Fire-Department Bonds.
 4s '05 M-S \$4,500 Sept 1 1925

School Bonds.
 4s '04 F-A \$5,250 Aug 1 1935
 (Subject to call \$2,000 yearly 1925.)
 4s '04 M-S \$21,000 May 1 1934
 (Subject to call \$2,000 yearly 1924.)
 4s '99 J-J \$18,500 Dec 1 1936
 (\$1,000 yearly)
 4 1/2s '11 J-J 16,000 Jan 1 1941
 (Subject to call after 1931.)
 4 1/2s '24 M-N 24,000 corr May 1 '36-'43
 2,000 or r May 1 '44
 4 1/2s '24 M-N 40,000 corr May 1 '25-'44

Refunding Bonds.
 4s '04 M-S \$20,000 Sept 1 1934
 4 1/2s '12 9,500 Dec 1 1942
 4 1/2s '17 J-J 7,700 \$2,000 yearly

Sewer Bonds.
 5s '20 M-N \$54,000 & Nov 1 '24-'50
 25,000 & Nov 1 '51-'58

Refunding Water Bonds.
 4s '08 J-J \$11,500 Dec 1 1938

City-Hall Bonds.
 4 1/2s '11 J-J \$35,000 Dec 1 1946
 Filtration Bonds (opt. after 1919)
 4s '09 A-O \$25,000 Oct 1 1939
 4 1/2s M-N 15,000 \$1,000 yearly
 Temporary Impt. Bonds.
 5 1/2s '22 J-J \$76,000 Jan 1 1928
 5s '22 J-J 10,000 July 1 1928

Water Bonds.
 5s '22 M-N \$18,000 May 1 '25-'42
 BOND. DEBT Dec 31 1923 \$563,450
 Sinking fund 34,129
 Assess. val. real 4,863,827
 Assess. val. personal 1,170,835
 2d class RR. property 25,991
 Total valuation 1924 6,060,653
 Less exemptions 170,575
 Net valuation taxable 5,890,078
 Total tax (per \$1,000) 1924 \$44.20
 INT. on drainage-plant, sewer bonds and temporary improvement and water bonds of 1922 at City

BURLINGTON COUNTY (Concl.)
5s '23 A-O \$112,000...Apr 1 '25-'32
5s '23 F-A* 8,000...Apr 1 1933

Funding Bonds.
5s '20 J-D \$118,000 corr Dec 1 '24-'30
Bridge Bonds.
4 1/2s '14 J-J \$15,000...July 1 1934

Hospital Bonds.
4 1/2s '17 F-A \$11,000...Feb 1 '25-'37
GEN. BD. DT. Dec 31 '23 \$1,535,000
Tax notes & bonds...57,554

BUTLER.
This borough is in Morris County.
Elec. Lt. & Pow. Plant Bonds.
5s --- \$30,000...1945

BUTLER SCHOOL DISTRICT.
This district (P. O. Butler) is in Morris County.
School Bonds.
4 1/2s '22 M-S \$4,000...Sept 1 1924

CALDWELL.
This borough is in Essex County.
Sewer.
5s '13 A-O \$61,000...1924-1943

CAMDEN.
This city, which is in Camden County, in March 1899 annexed the town of Stockton.

City Machine Shop Bonds.
4s '17 --- \$11,500...June 1 '25-'47
Bridge Bonds.
4 1/2s '18 --- \$33,125...1924-1948

Hospital Bonds.
4 1/2s '07 M-S \$50,000...Sept 1 1937
4 1/2s '13 M-S 25,000...Sept 1 1933

Memorial Hall Bonds.
4 1/2s '21 --- \$13,500...Dec 1 '24-'50
4 1/2s '22 --- 30,000...May 1 '25-'59

Re-paving Bonds.
4s '98 A-O \$200,000...Apr 1 1928
4s '99 M-S 50,000...May 1 1929

Funding Sewer Bonds.
4s '17 J-D \$95,170...June 1 '25-'57
Funding.
3 1/2s '04 M-N \$18,000...May 2 '25-'34

City-Hall Bonds.
4s '07 J-J \$13,000...July 1 1927
4s '08 A-O 10,000...Oct 1 1938

Refunding Fire-House Bonds.
3 1/2s '07 J-J \$20,000...Jan 1 1937
4s '09 A-O 14,000...Oct 1 1929

Paving Bonds.
4 1/2s '07 M-S \$150,000...Sept 1 1927
4 1/2s '12 J-J 60,000...July 1 1932

Fire-Department Bonds.
4s '04 J-J \$25,000...July 1 1934
4 1/2s '08 J-D 25,000...June 1 1928

Park Bonds.
4s '04 J-J \$90,000...July 1 1929
3 1/2s '06 F-A 22,000...Aug 1 1931

Water Bonds.
4s '04 J-J \$170,000 or r July 1 1934
4 1/2s '08 J-D 85,000...June 1 1938

Highway Bonds.
4s '16 J-J \$5,000...Jan 1 1926
Harbor Impt. Bonds.
5 1/2s '21 F-A \$216,000 or r Aug 1 '24-'41

STOCKTON.
Refunding Bonds.
3 1/2s '05 M-S 34,200...Sept 1 1935
3 1/2s '06 M-S 30,000...Sept 1 1936

CAMDEN COUNTY.
Camden is the county seat.
*Hospital Bonds.
4 1/2s '14 J-D \$52,500...June 1 1933

Armory-Site Bonds.
4 1/2s '11 F-A \$30,000...Feb 1 1926
Alms House Impt. Bonds.
4 1/2s '15 M-N \$8,000...May 1 1930

*Improvement Bonds.
5s '19 M-S \$58,000...Sept 1 1925
5 1/2s '20 A-O \$97,000...Oct 1 1926

Bridge Bonds.
4s '13 J-J \$10,000...July 1 1943
5s '14 M-N \$4,000...Nov 1 1934

Court-House Bonds.
4s '04 J-J \$700,000 or r Jan 2 '44
Temporary Impt. Bonds.
4 1/2s '22 s-a \$102,000...Apr 1 1928

CAPE MAY.
This city is in Cape May Co. Inc.
Mar. 3 1875. Cor mission government adopted Sept. 14 1915.

Water and Sewer Bonds.
5s '08 M-N \$104,000...May 1 1938
5s '05 A-O 30,000...Apr 1 1935

Convention Hall Bonds.
4 1/2s '17 A-O \$39,000...\$3,000 yearly
4 1/2s '17 M-S 7,000...Sept 1 1937

Sewer Bonds.
5s '15 A-O \$34,000...Oct 30 1935
5s '13 J-D \$20,000...Dec 1 1943

Refunding & Impt. Bonds.
5s '10 A-O \$30,000...Apr 20 1940
Bulkhead & Boardwalk Bonds.
5s '20 --- \$6,500...\$3,000 yearly

School Bonds.
4 1/2s '17 --- \$8,000...Sept 1 1937
4 1/2s '20 --- 12,000...\$1,000 yearly

CAPE MAY COUNTY.
Cape May C. H. is the county seat
Road Bonds.
4 1/2s --- \$5,000...1923-1924

Turnpike Bonds.
5s '17 --- \$4,000...1924-1927
4 1/2s '11 J-D 70,000...Dec 1 1941

Bridge Bonds.
4 1/2s --- \$2,000...1924-1925
4 1/2s --- 12,000...1924-1935

Bird Ave. Pavement Bonds.
5s --- \$21,000...Dec 15 '24-'44
BOND. DEBT Dec 31 '23 \$867,700

CARLSTADT.
This borough is in Bergen County.
Inc. June 1904.
Street-Improvement Bonds.
4 1/2s Mar \$30,000...1928

Sewer Bonds.
4 1/2s Aug \$80,000...1939
School Bonds.
5s Sept \$51,500...1933-1939

Funding Bonds.
6s '21 M-N \$4,000...July 1 '24-'25
6s '21 M-N \$15,000...July 1 '26-'30

CEDAR GROVE TWP. SCH. D.
This district is in Essex County.
BOND. DEBT June 30 '22...\$29,400

CHATHAM.
This borough is in Morris County.
Incorporated 1897.
Water & Light Impt. Bonds.
5s '14 M-N \$33,000...May 1 1934

Municipal Building Bonds.
4s A-O \$11,000...1926
Power Plant Bonds.
6s \$9,000...1926

CHATHAM SCHOOL DISTRICT.
This district (P. O. Chatham) is in Morris County.
School Bonds.
4 1/2s '22 M-S \$191,000...1924-1937

CHESTER TOWNSHIP SCH. D.
This district (P. O. Maple Shade) is in Burlington County.
School Bonds.
4 1/2s '13 J-D \$62,334...Dec 15 '24-'40

CINNAMINSON TWP. SCH. DIS.
This district (P. O. Riverton) is in Burlington County.
School Bonds.
4 1/2s '22 s-a \$27,000...Sept 15 '24-'32

CLIFFSIDE PARK.
This borough (P. O. Cliffside) is in Bergen County.
Pop'n 1910, 3,394; 1920, 5,709.
Sewer Bonds.
5s --- \$47,000...1924-1928

Funding Bonds.
5s '15 M-S \$33,000...Mar 1 '25-'28
(See V. 100, p. 919, for maturity)

CLIFFSIDE PARK (Concluded). GROSS DEBT \$424,100 Assessment debt (included) 186,000 Sinking fund & other funds held for payment of bonds 71,690 Assess. value, real estate... 4,701,292 Assessed val., personal... 553,068 Less exemptions... 101,375 Net taxable value, 1923... 5,153,618 Tax rate (per \$1,000) 1923... \$60.30 INT. on 5 1/2% of 1918 payable at the Edgewater Trust Co., and on bonds of 1923 at the Cliffside Park National Bank.

CLIFFSIDE PARK SCHOOL DIST 5s '10 J-J \$70,000...Jan 1 '33-'50 5s '15 M-S 102,000...Mar 1 '38-'45 BOND. DEBT June 30 '22...\$245,000 Floating debt (add'l)... 11,372 Sinking fund... 22,903

CLIFTON. This city (formerly Acquackanonk Township) is in Passaic County and was incorp. as a city on May 1 1917. Pop'n 1910, 11,869; 1920, 26,470.

Sewer Bonds. 5s '19 F-A \$23,000...Feb 1 '24-'46 6s '21 50,000...July 1 1927 4 1/2s '22 J-D 900,000...June 1 1928

Municipal Bldg. Bonds. 4 1/2s '15 F-A \$30,000...Feb 1 1945

Water Bonds. \$5,000 or r...Apr 1 1925 5s '24A-O 228,000 or r...Apr 1 '26-'63 3,000 or r...Apr 1 1964

Improvement Bonds. \$6,000 or r...Apr 1 1925 5s '24A-O 175,000 or r...Apr 1 '26-'50 5,000 or r...Apr 1 1951

Funding (Trunk Sewer). 4 1/2s '15 F-A \$131,000...Feb 1 1945

School Bonds. 4 1/2s '06 M-N \$21,500...June 1 '25-'45 4 1/2s '07 M-N \$10,400...May 1 '31-'33 4 1/2s '06 M-N 6,500...1924-1930 4 1/2s '07 M-N 1,500...May 1 1925

4 1/2s '10 M-N \$71,000...May 1 '25-'48 10,000...July 1 '25-'28 2,500...July 1 1929 1,000...July 1 1930 12,000...July 1 '31-'36 14,000...July 1 '37-'43 1,000...July 1 1944

4 1/2s '12 M-N \$57,500...May 1 '25-'52 4 1/2s '14 M-N 95,000...May 1 '26-'44 5s '19 J-J 79,800...Jan 1 '25-'49

5s '21 J-D 352,000...Dec 1 '28-'59 8,000...Dec 1 1960 6s '21 J-D 99,000...June 1 '25-'57 12,000...June 1 '58-'60

GEN. BD. DT. Dec 31 '22 \$1,135,000 School bonded debt... 929,400 Assessment debt (add'l)... 114,000

TOTAL BONDED DEBT 2,063,000 General sinking fund... 31,711 School sinking fund... 60,828

Assess. val., real 1922... 22,716,525 Assess. val., personal... 4,377,010

Second class RR. property... 58,127 Total assess. val. 1923... 27,151,662 Tax rate (per \$1,000) 1923... \$30.40

z INT. at Citizens' Trust Co., First and Second Nat. Bank, all of Paterson; on others at the City Treasurer's office, at State Treasurer's office, Trenton, and Clifton Trust Co., Clifton.

CLOSTER SCHOOL DISTRICT. This district (P. O. Closter) is in Bergen County.

School Building. 5s '07 82,000...Jan 1 '25-'28 3,000...Jan 1 '29-'31 1,500...Jan 1 1932

5s '12 12,000...Jan 1 '25-'32 18,000...July 1 '25-'30 49,500...July 1 '31-'41 2,000...July 1 1942

BOND. DEBT Apr 1 '24... \$91,000 Assessed valuation 1924... 2,350,000 Sch. tax rate '23 (per \$1,000)... \$4.02

Population (est.)... 2,000

COLLINGSWOOD. This borough is in Camden County. Commission gov't adopted Nov. 6 1917. (V. 105, p. 1912). Population 1910, 4,795; 1920, 8,714.

Library Bonds. 5s '16 J-D \$2,000...\$1,000 yearly Funding Bonds. A-O \$25,000...Apr 1 1931

Street Bonds. 4s J-D \$145,000...Dec 1 1934 4 1/2s '11 J-D 50,000...Dec 1 1941 5s A-O 269,000...Oct 1 1925

Sewer Bonds. 5 1/2s '22 F-A \$240,000...Aug 1 1928 BOND. DEBT Jan 1 1924... \$521,887

Assessment debt (add'l)... 318,181 Floating debt... 60,591 Sinking fund... 123,000

Assessed val., real... 9,916,880 Assess. val., personal... 1,072,125

Other assessable property... 180,573 Assess. val. '24 (75% act.)... 11,169,578 Tax rate (per \$1,000) 1924... \$30.15

INT. at Camden Safe Deposit & Tr. Co., Collingswood Nat. Bank and Hanover Nat. Bank, New York.

CRANFORD TOWNSHIP. This township is in Union County Inc. 1871. Population 1920, 5,986.

Road Improvement Bonds. 5 1/2s '22 87,767.09...July 1 1926 205,000.00...July 1 1927

Sewer Bonds. 4s '97 J-J \$25,000...July 1 1926

Fire Apparatus Bonds. \$4,000 \$2,000...July 1 1926 BOND. DEBT Dec 31 '23... \$323,106

Tax notes & bonds (add'l)... 92,154 Emergency notes & bonds (additional)... 1,800

Sinking fund... 114,936 Assess. val., land & bldgs... 8,998,826

Assessed val., personal... 1,100,002 Total assess. value 1923... 10,098,828 Total tax rate (per \$1,000) '23 \$36.90

CRANFORD TWP. S. D. NO. 1. School Bonds. 4 1/2s '98 M-S \$5,000...1924-1928 4 1/2s '03 J-J 6,500... 4 1/2s '13 52,000... 5s '13 s-a 80,000...Apr 1 '33-'44

35,000...July 1 '25-'31 4 1/2s '22 J-J 203,000...July 1 '32-'60 5,000...July 1 1961

BOND. DEBT June 1 '24... \$375,000 Floating debt (additional)... 26,800 Sinking fund... 19,265

Assess. val. 1924... 10,680,363 Sch. tax rate (per \$1,000) '24... \$19.60

INT. on bonds of 1922 at the Cranford Trust Co., Cranford.

CUMBERLAND COUNTY. Bridgeton is the county seat.

Bridge Bonds. 5s '13 J-J \$25,000...July 1 1933

Road Bonds. 4 1/2s 32,000...Mar 15 1925 5s '22 s-a 309,000...Dec 15 '24-'26 99,000...Dec 15 1927

5s '22 s-a 36,000...Dec 15 '24-'29

Building Bonds. 4s '19 J-J \$120,000...Jan 2 1939 BOND. DEBT May 12 '24 \$621,000

Sinking funds... 95,000 Assess. val., real estate... 37,743,322

Assess. val., personal... 10,160,430 Total assessed value 1924... 47,903,752

State & Co. tax (per \$1,000) '24... \$11.67 & Population 1910, 55,153; 1920, 61,348

INT. at County Treas. office.

DEAL. This borough is in Monmouth County. Inc. 1897. Commission government adopted July 2 1912.

Beach Improvement Bonds. 4 1/2s '06 J-J \$129,000...July 2 1931

Pavement bonds, 4 1/2s... \$115,000 Improvement bonds, 4 1/2s... 3,000

BOND. DEBT Dec 31 '23... \$239,000 Tax notes and bonds... 13,000

Emergency notes & bonds... 2,000 General improvement notes... 44,050

Sinking fund... 96,048 Assessed value, real estate... 6,306,700

Assessed value, personal... 703,450 Other assess. prop... 13,566

Total assess. val. 1923... 7,023,716 Less exemptions... 14,600

Net valuation taxable... 7,009,116 Tax rate (per \$1,000) 1923... \$26.11

Population 1910, 273; 1920, 420 INT. payable at Asbury Park & Ocean Grove Bank, Asbury Park.

DELFOED. See Oradell.

DENVILLE TOWNSHIP. This township (P. O. Tabor) is in Morris County.

5s '24 J-J \$40,000 1925-1934 60,000 1935-1944

BONDED DEBT \$100,000 Assess. val., real estate... 1,036,525

Assess. val., personal... 34,900 Tot. assess. val. '23 (3/4 act.)... 1,071,425

Tax rate (per \$1,000) 1924... \$35.65 Population 1924 (est.)... 1,200

INT. at the First National Bank of Rockaway.

DOVER. This town is situated in Morris County. Incorporated April 1 1869.

Water Bonds. 4s '02 A-O \$70,000...Oct 1 1932 4s '01 F-A 34,000...Aug 1 1931

General Bonds. 5s '13 J-J \$10,000...Jan 1 1928 (Subject to call beginning Jan 1 '18)

5g '14 A-O 15,000...Oct 1 1929 (Subj. to call beginning Oct. 1 1919)

Water Refunding Bonds. 4 1/2s '22 M-N \$39,000...May 1 '25-'37

BOND. DEBT Dec 31 '23... \$171,000 Water debt (included)... 146,000

Temporary sewer bonds additional... 400,000 Tax revenue notes & bonds... 56,500

General improvement notes... 27,350 Sinking fund... 33,286

Assessed value, real estate... 5,155,645 Assessed value, personal... 1,043,675

Second class railroad prop... 106,979 Less exemptions... 24,450

Net taxable value 1924... 6,281,049 Total tax (per \$1,000) 1924... \$60.10

Population 1910, 7,468; 1920, 9,803 INT. on the water second 4s is payable at Nat. Union Bank, Dover; on the water first 4s (reg.) at State Treasurer school account; on first general bonds at Treasurer's office and Morris County Sav. Bank; second general bonds at Treasurer's office or Citizens' Nat. Bank, Newark, and on 4 1/2s of 1922 at Treasurer's office, Dover Trust Co. and National Union Bank, Dover.

DOVER SCHOOL DISTRICT. School Bonds. 4 1/2s '07 M-N \$20,000...\$1,000 y'rly 4 1/2s '07 J-D 15,000...\$1,000 y'rly 4 1/2s '16 A-O 93,000...\$4,000 y'rly

TOTAL DEBT Apr 17 '24... \$128,000 INT. at Nat. Union Bank, Dover.

DUMONT. This borough is in Bergen County. Borough Bonds. 5s \$27,000...July '24-'32

BOND. DEBT May 14 '24 \$27,000 Assessment debt (add'l)... 52,007

DUNELLEN. This borough is in Middlesex Co. Joint Sewerage Bonds. 4 1/2s '14 \$20,000...Oct 1 1947 4 1/2s '16 10,000...Dec 1 1941

Sewer Bonds. 5s '14 \$55,000...Oct 1 1954 4 1/2s '16 44,000...Dec 1 1941

BOND. DEBT Dec 31 '23... \$116,000 Other debt (add'l)... 209,100

Sinking fund... 7,367 Assess. val., real estate... 2,285,475

Assess. val., personal... 244,350 Second class RR. property... 79,927

Less exemptions... 16,500 Net taxable value 1924... 2,593,252

Tax rate (per \$1,000) 1924... \$50.20 Population 1910, 1,990; 1920, 3,394

INT. at First Nat. Bk., Dunellen.

EAST NEWARK. This borough is in Hudson County. Funding Bonds. s-a \$62,000

Sewer Bonds. 6s '21 J-J \$35,000 & July 1 '25-'31 4,000 & July 1 '32-'40 3,833 & July 1 1941

BOND. DEBT Dec 31 '23... \$174,000 Tax notes (add'l)... 9,509

Assess. val., real estate... 2,553,350 Assess. val., personal... 1,164,450

Total assess. val. 1923... 3,717,800 Total tax rate (per \$1,000) '23... \$29.64

Population 1910, 3,163; 1920, 3,057 INT. on 6s of 1921 to the West Hudson County Trust Co., Harrison.

EAST ORANGE. This place, located in Essex Co., became a city in Dec. 1899. New city charter was voted on June 2 1908.

Sewer Bonds. 4 1/2s '07 Nov \$15,000...Nov 1 1937 4s '08 Oct 10,000...Oct 1 1938 4s '09 Dec 20,000...Dec 1 1939 4s '11 J'ne 15,000...June 1 1941

5s '20 s-a 442,000...Jan 1 '25-'45 308,000...Jan 1 '46-'59 18,000...Jan 1 1960

Drainage Bonds. 4s '14 Mar \$25,000...Mar 1 1944

Public-Playground Bonds. 4s '08 J-J \$45,000...Aug 1 1947 4s '01 J-J 7,000...Jan 2 1948 4 1/2s '9 J-J 24,000...June 1 1947

School Bonds. 4s '01 F-A \$40,000...July 1 1931 4s '02 F-A 45,000...Aug 25 1932

4s '04 A-O 85,000...Apr 1 1934 4s '04 J-J 6,500...Jan 15 1934

4s '04 J-D 30,833...June 1 1945 4s '06 J-D 95,000...Dec 1 1945

4s '07 J-J 100,000...July 1 1947 4s '08 F-A 15,560...Feb 1 1948

4s '09 J-J 10,000...July 1 1949 4s '10 A-O 42,000...Apr 1 1950 4s '10 J-J 30,000...June 1 1950

4 1/2s '10 J-J 220,000...July 1 1950 4s '10 J-J 22,050...July 1 1950

4s '11 A-O 125,000...Apr 1 1951 4s '11 J-D 6,500...June 1 1951

4s '11 M-S 14,500...Sept 1 1951 4s '12 J-J 56,000...July 1 1952

4 1/2s '12 M-S 33,000...Sept 1 1953 4 1/2s '14 F-A 95,000...Aug 1 1944

4s '15 M-N 5,000...Nov 1 1925 4 1/2s '16 J-J 92,000...July 1 '24-'46 88,000 & Aug 1 '24-'34 135,000 & Aug 1 '35-'49 176,000...Jan 1 '24-'34

5s '22 s-a 187,000...Jan 1 '35-'45 15,000...Jan 1 1946

5 1/2s '21 J-D 72,000...June 1 '25-'42 20,000...June 1 '43-'46

Water Bonds. 3 1/2s '03 A-O \$350,000...Apr 1 1933 4s '03 J-D 500,000...Dec 1 1933

4s '06 J-D 40,000...June 1 1936 4s '08 F-A 50,000...Feb 1 1938

4s '11 A-O 100,000...Apr 1 1941 4s '12 A-O 100,000...Apr 1 1942

4 1/2s '15 F-A 45,000...Aug 1 1925 80,000...Aug 1 '26-'45

Building Bonds. 4s '09 J-J \$16,500...July 1 1949 4s '11 M-S 10,000...Sept 1 1951

4s '13 J-J 30,000...Jan 1 1943

General Bonds. 4 1/2s '13 M-S \$20,000...Sept 1 1943 4 1/2s '14 J-J 64,000...July 1 1934

4s '15 M-N 15,000...Nov 1 1935 4s '16 J-J 4,500...July 1 1926

4s '99 J-J 150,000...Jan 1 1929 4s '11 M-S 35,000...Sept 1 1931

5s '21 J-D 34,000 & Dec 1 '24-'25 396,000 & Dec 1 '26-'47 12,000 & Dec 1 1948

Street-Improvement Bonds. 5s Various \$34,580...1923-1927 4 1/2s J-J \$14,000...July 1 '24-'37

GEN. BD. DT. Dec 31 '23 \$6,998,324 Water debt (incl.)... 1,265,000

Floating debt (add'l)... 46,667 Improvement notes (add'l)... 2,462,782

Tax notes & bonds... 240,000 Sinking funds general... 526,581

Sinking fund school... 286,500 Assess. val., real estate... 73,618,400

Assess. val., personal... 10,404,100 2d Class RR. property... 90,486

Less exemptions... 145,600 Net taxable value 1924... 6,603,734

Total tax (per \$1,000) 1924... \$44.50 INT. on 5s payable at U. S. Mtge. & Trust Co., N. Y.; on others at Rutherford Nat. Bank.

EAST RUTHERFORD SCHOOL DISTRICT. 4 1/2s '10 A-O \$52,000...1924-1950 4s '02 J-J 19,700...1922-1932

4 1/2s '15 M-N 47,000...May 1 1945 4 1/2s '22 72,000...1924-1941

4 1/2s '22 17,000...1924-1940 4 1/2s 13,000...1925-1937 4 1/2s 45,000...1925-1947

BOND. DEBT Apr 16 '24... \$265,700 School bond sinking fund... 19,792

INT. on 4 1/2s of 1915 at Bergen Co. Bank, Rutherford; on 4 1/2s of 1922 and 4 1/2s at the First Nat. Bank of East Rutherford; on others at Rutherford National Bank.

EAST WINDSOR TWP. SCH. D. This district (P. O. Hightstown) is in Mercer County.

School House Bonds. 4 1/2s '23 \$148,964...1925-1963

BOND. DEBT May 1 1924... \$190,100 Sch. tax rate (per \$1,000) '24... \$14.40

Population 1924 (est.)... 3,500

EDGEWATER. This borough is in Bergen County. Fire Bonds. \$40,000

Funding Bonds. 5s '15 M-N \$105,000 Dec 1 '24-'44 30,000...Dec 1 1945

Memorial Bonds. 5s '20 M-N \$24,000...May 1 '25-'48

Borough Hall Bonds. 5s 20,000...1925-1944

Public Dock Bonds. 5s 221,000...1924-1944

Sewer Bonds. 5s \$181,125...1924-1944

5s '17 J-D \$154,000 Dec 30 '24-'45 32,000 Dec 30 '46-'49 45,000 Dec 30 '50-'54

5 1/2s '22 M-S 20,000 & Mar 1 '25-'64

Street Construction Bonds. 5s '22 M-S \$431,000 & Mar 1 '25-'41 23,000 & Mar 1 1942

BOND. DEBT Dec 31 '23 \$1,285,000 Other debt (add'l)... 89,635

Sinking fund (General)... 37,129 (School)... 14,339

Assess. val., real estate... \$12,416,833 Assess. val., personal... 3,471,120

Assess.

ELIZABETH (Concluded).

Fire Department Bonds. 4s '11 A-O \$60,000...Oct 1 1941 4 1/2s '14 J-J 23,700...July 1 1934 4 1/2s '14 J-J 14,800...July 1 1944 4 1/2s '17 J-J 44,000...Jan 1 '25-'33

ENGLEWOOD.

This city is in Bergen County. Incorporated March 17 1899. Funding Bonds. 4 1/2s A-O \$84,000...Apr 1 1935 School Bonds. 3 1/2s J-D \$65,000...June 1 1930 3 1/2s M-N 18,000...May 1 1932 4s '05 M-S 90,000...Sept 1 1935 4s '09 J-J 75,000...July 1 1939 4 1/2s '10 J-J 13,000...Dec 1 1942 4 1/2s '12 J-D 17,000...Dec 1 1942 4 1/2s '15 M-S 150,000...Sept 1 1945 5s '18 J-D 92,000...Jan 1 '25-'47 5s '18 J-J 24,000...Jan 1 '25-'48 500...Jan 1 1949 4 1/2s '23 J-J 28,000...July 1 '25-'52

ESSEX COUNTY.

The county seat is Newark. Improvement Bonds. 4 1/2s '19M-N \$138,000...Nov 1 '24-'29 4 1/2s '19M-N \$33,000...Nov 1 1930 4 1/2s '19M-N \$336,000...Nov 1 '31-'38 34,000...Nov 1 1939

HOSPITAL BONDS.

4s '05 A-O \$200,000...Apr 15 1945 4s '06 F-A 500,000...Aug 1 1946 4s '07 F-A 500,000...Aug 1 1947 4s '08 75,000...Feb 1 1948 4s '08 M-N 500,000...May 1 1948 4s '08 A-O 43,000...Oct 1 1948 4s '09 31,000...Aug 1 1949 4s '10 F-A 100,000...Aug 1 1950 4 1/2s '11 F-A 100,000...Feb 1 1951 4 1/2s '14 160,000...June 1 1934 4 1/2s '15 50,000...Feb 1 1935 4 1/2s '15 30,000...May 1 1935 4 1/2s '16 50,000...Feb 1 1936

Park Bonds.

3.65s '95F-A \$200,000...Aug 1 1925 3.65s '95F-A 200,000...Aug 1 1930 3.65s '95F-A 200,000...Aug 1 1935 4s '96F-A 500,000...Aug 1 1926 4s '98 F-A 500,000...Aug 1 1938 4s '99 F-A 500,000...Aug 1 1938 4s '00 F-A 500,000...Aug 1 1938 4s '03 F-A 500,000...Aug 1 1943 4s '05 F-A 500,000...Aug 1 1943 4s '08 M-N 300,000...May 1 1948 4s '08 A-O 200,000...Oct 1 1948 4s '09 F-A 250,000...Aug 1 1949 4s '11 F-A 50,000...Sept 1 1951 4s '11 60,000...Sept 1 1951 4s '12 J-D 100,000...Dec 1 1952 4 1/2s '13 M-N 275,000...May 1 1953 4 1/2s '14 F-A 200,000...Aug 1 1954 4 1/2s '14 250,000...Aug 1 1954 4 1/2s '15 J-J 250,000...July 1 1955 4 1/2s '17 J-D 448,569...June 1 25-'69 4 1/2s '20F-A 185,870...Feb 1 '25-'69 6,000...Feb 1 1970 121,000...June 1 '25-'55 4 1/2s '22 s-a 9,000...June 1 1956 160,000...June 1 '37-'72

ARMORY BONDS.

4s '10 \$26,000...Oct 1 1925 4s '11 30,500...Aug 1 1926 Bridge Bonds. 4s '04 F-A \$50,000...Aug 1 1924 4s '07 M-N 85,000...May 1 1927 4s '10 M-N 160,000...May 1 1932 4 1/2s '14 100,000...Apr 1 1934 4 1/2s '15 30,000...July 1 1935 4s '15 20,000...Dec 31 1935 4 1/2s '15 25,000...Dec 1 1935 4 1/2s '15 10,000...Dec 1 1935 4 1/2s '16 27,000...June 1 1936

COURT HOUSE BONDS.

4s '00 F-A \$900,000...Aug 1 1940 4s '04 F-A 500,000...Aug 1 1944 4s '06 F-A 200,000...Feb 1 1946 4s '06 F-A 200,000...Aug 1 1946 4s '07 F-A 25,000...Aug 1 1947 4s '11 M-S 250,000...Mar 1 1951

ESSEX FELLS.

This borough is in Essex County. 5s '20 s-a \$162,175...July 28 '24-'60 Water Works Bonds. 6s '21 \$800...Oct 1 1924 900...Oct 1 1925 27,500...Oct 1 '26-'50 BOND. DEBT Dec 31 '22. \$210,625

FAIRVIEW.

This borough is in Bergen County. Sewer Bonds. 5s \$117,000...1944 5s 100,000...serial Disposal Plant Bonds. 5 1/2s '22 F-A \$32,000...Aug 1 '23-'45 BOND. DEBT Dec 31 '23. \$338,000

FLEMINGTON SCH. DIST.

This district is in Hunterdon Co. School Bonds. 4s '15 J-J \$49,000...1925-1945 (See V. 99, p. 1694, for maturity.) Grammar School Bonds. \$35,000... Notes. \$5,500...\$500 yrly. Sept 1 BOND. DEBT Apr 23 '24. \$84,000

FUNDING BONDS.

5s '12 A-O \$23,500...Oct 1 '24-'28 5s '13 J-D 105,000...June 1 '25-'42 9,000...June 1 1943 5s '13 J-D 66,500...Dec 1 '24-'42 5s '15 M-N 100,000...May 1 1945

FORT LEE SCHOOL DISTRICT.

This district is in Bergen County. School Bonds. \$5,000...1928 \$40,000...1936 4 1/2s '16 A-O \$30,000...1938-1943 BOND. DEBT Dec 31 '23. \$95,000

FRANKLIN SCH. DIST.

This district is in Sussex County. 5s '13 J-J \$2,250...July 24-'36 5 1/2s '22 A-O \$165,000...Apr 1 '25-'39 3,000...Apr 1 1940 BOND. DEBT July 1 '22. \$242,500

FRANKLIN TWP. SCH. DIST.

This school district (P. O. Wyckoff) is in Bergen County. \$35,000...Apr 1 '25-'42 60,000...Apr 1 '43-'62 BOND. DEBT May 15 '24. \$95,000

FREEHOLD.

This town is in Monmouth Co. Incorporated 1869. Water Works Bonds. \$57,000...Apr 1 '25-'43 Municipal Building Bonds. 4 1/2s '16 J-J \$14,400...Jan 1 '25-'40 12,000...Jan 1 '41-'46 BOND. DEBT May 13 '24 \$380,000

SCHOOL BONDS.

47,500 BOND. DEBT Dec 31 '23. \$215,500 Assess. val., real estate. \$2,342,926 Assess. val., personal. 957,590

GARWOOD SCHOOL DISTRICT.

\$34,000...1924-1942 \$1,500...June 1 1925 \$8,000...June 1 '26-'54 BOND. DEBT Dec 31 '23. \$93,000

GLEN RIDGE.

This borough is in Essex County. Inc. Feb. 13 1895. Pop'n '10. 3,260; 1920, 4,620. Paving Bonds. \$38,075...Aug 1 '24-'36 Incinerator Bonds. \$7,400...Jan 1 '25-'36

GLEN RIDGE SCHOOL DIST.

\$60,000...Sept 1 1929 \$1 M-S 6,000...Sept 1 1929 4 1/2s '07 M-S 15,000...Mch 1 1927 4 1/2s '08 M-S 18,000...Sept 1 1934 4 1/2s '08 M-S 30,000...Sept 1 1934 4 1/2s '10 J-D 35,000...Dec 1 1938 4 1/2s '12 M-S 35,000...Mch 1 1932 4 1/2s '15 M-S 38,000...Mar 1 '25-'37

GLOUCESTER CITY.

This city is in Camden County. Inc. Apr. 17 1868. Pop'n '10, 9,462; 1920, 12,162. Int. payable at City Hall. Sewer Refunding Bonds. \$13,600...Dec 1 '24-'40

GLOUCESTER COUNTY.
County seat is Woodbury.
Sea Wall Bonds.
6s '21 J-D \$3,000 June 30 '25-'27
Road Bonds.
4 1/2s '12 A-O \$45,000 Apr 1 '25-'29
5s '15 J-J 35,000 Jan 1 '27-'33
4 1/2s '16 J-J 1,500 Jan 1 1925
5s '18 J-J 25,000 July 1 '24-'28
5s '1 A-O 10,000 Oct 1 '23-'24
5s '20 J-J 30,000 Jan 1 25-'30
6s '21 J-J 90,000 Jan 1 25-'31
6s '21 J-D 30,000 June 30 '25-'30
4,000 June 30 1931
6s '21 J-J 30,000 July 1 '24-'29
4,000 July 1 1930
6s '21 M-S 15,000 Sept 1 '24-'26
5s '22 J-J 54,000 Jan 1 '25-'35
124,000 Dec 15 '24-'27
4 1/2s '22 J-D 288,000 Dec 15 '28-'36
28,000 Dec 15 1937
Bridge Bonds.
4 1/2s '13 J-J 5,000 Jan 1 '25-'27
4 1/2s '13 J-J 15,000 Jan 1 '25-'31
5s '14 J-J 9,000 Jan 1 '25-'28
5s '14 J-J 6,000 Jan 1 '25-'27
5s '15 J-J 5,000 Jan 1 '25-'26
5s '19 A-O 5,000 Oct 1 1924
BOND. DEBT Apr 1 '24 \$357,500
General sinking fund 47,400
Assessed val. real estate 42,088,483
Assess. val. personal 8,908,422
Other assessable property 810,252
Total assess. val. 1924 51,807,157
County tax (per \$1,000) 1924 \$11.39 +
Popula'n. 1910. 37,368; 1920. 48,224
INT. payable in Woodbury
at Farmers' & Mechanics' Nat. Bk.

GLOUCESTER TWP. SCH. DIS.
This district (P. O. Blackwood) is in Camden County.
School Bonds.
5s g M-S \$20,000 Dec 15 24-'33
13,500 Dec 15 34-'42
20,000 Dec 15 43-'52
BOND. DEBT Nov 27 '22 \$91,500
Floating debt 7,995

GUTTENBERG.
This town is in Hudson County
Inc. Mch. 9 1859. Pop. 1910. 5,647
1920. 6,726.
School Bonds.
5s '07 J-J \$24,000 Jan 1 '25-'36
5s '17 8,000
5s '22 13,000 Oct 1 '24-'36
121.08 Oct 1 1937

Fire Dept. Bonds.
5s \$6,000 June 1 1931
Funding Bonds.
5s '12 J-J \$136,000 July 1 1939
143,000 Jan 1 1942
Refunding Bonds.
5s '18 \$11,000 Apr 16 '25-'29
33,000 Apr 16 '30-'39
Improvement Certificates.
40,406
BOND. DEBT Dec 31 '23 \$363,121
Tax notes and bonds 45,000
Emergency notes and bonds 6,400
General improvement notes 158,656
Sinking fund 64,379
Assessed val'n. real estate 3,976,250
Assessed val'n. personal 375,800
Total valuation 1923 4,352,050
Total tax (per \$1,000) 1923 \$39.98
INT. on funding 5s of 1912 at
People's Safe Dep. & Tr. Co., Union.

HACKENSACK.
This town is in Bergen County.
Incorporated 1868. Population,
1910. 14,050; 1920. 17,667.
Funding Bonds.
4 1/2s g '12 F-A \$150,000 Aug 1 1942
Floating Indebtedness Bonds.
5s J-J \$50,000
*Improvement Bonds.
4 1/2s '24 J-J \$36,000 or r Jan 1 '25-'30
7,000 or r Jan 1 '31
90,000 or r Jan 1 '32-'41
8,000 or r Jan 1 '42

Fire Truck Bonds.
5s M-N \$2,500
4 1/2s '24 M-S \$4,000 corr Mar 1 '26-'27
39,000 corr Mar 1 '28-'40

Refunding Bonds.
4s '05 J-J \$42,000 July 1 '24-'34
Street Bonds.
5s '20 A-O \$28,000
Equipment Bonds.
5s '20 A-O \$8,000
Macadam Road Bonds.
4 1/2s F-A \$1,000 Aug 1 '24-'26

Park Bonds.
5s J-J \$4,000
4 1/2s '10 J-J 16,000 July 1 '24-'39
144,000 Mar 1 '25-'36
5s '22 M-S 90,000 Mar 1 '37-'42
6,000 Mar 1 1943
Sewer Bonds.
4 1/2s '23 \$455,000 or r Jan 1 '25-'59
12,000 or r Jan 1 1960
10,000 or r Jan 1 1961
GEN. BD. DT. Apr 1 '24 \$1,147,492
Assess. debt (add'l) 70,296
Sinking fund 108,426
Assessed val'n. real estate 24,664,945
Assessed val'n. personal 2,413,685
Other assess. prop 41,818
Total value '24 27,120,144
Total tax rate (per \$1,000) '24 \$44.80

INT. on funding bonds, school
bonds and sewer bonds at Hacken-
sack Trust Co.; on bonds marked (*)
at Hackensack Trust Co. or Nat.
Bank of Commerce, N. Y. City.

HACKENSACK SCHOOL DIST.
This district is in Bergen County,
co-terminous with Hackensack.
4s '05 F-A \$45,000 Aug 1 '34-'42
5s '07 M-S 21,000 Sept 1 '23-'29
5s '08 J-J 55,000 July 15 '31-'41
4s '03 J-J 33,000 July 1 '23-'33
4 1/2s '13 F-A 4,000 Aug 15 '30-'33
5s '13 J-J 5,000 July 15 '23-'32
4 1/2s '11 M-N \$130,000 May 1 '24-'43
5s '13 J-J 66,500 July 1 '24-'42
4 1/2s '16 A-O \$36,000 Oct 1 '23-'44
(See V. 103, p. 1531, for maturity.)
4 1/2s '16 A-O \$213,900 Apr 1 '24-'46
5s 214,500 Jan 1 '25-'52

BOND. DEBT Apr 24 '24 \$844,750
Sinking fund 67,294
Tot. assess. val. '24 (est.) 27,000,000
Sch. tax rate (per \$1,000) '24 \$18.00
z INT. at Peoples' Trust &
Guarantee Co.; other bonds at
Hackensack Trust Co., Hackensack.

HADDON TOWNSHIP.
This township is in Camden Co.
BOND. DEBT Dec 31 '23 \$428,100
Tax notes & bonds 25,000
Emergency notes & bonds 13,140
General improvement notes 300,931
Sinking fund, general 7,201
Sinking fund, water 2,408
Assess. val., real estate 2,738,500
Assess. val., personal 254,300
Second class RR. property 3,356
Less exemptions 82,550
Net valuation taxable '23 2,913,606
Total tax (per \$1,000) 1923 \$25.40
Population 1910, 1,465; 1920 2,708

HADDONFIELD.
This borough is in Camden County
School Bonds.
4s \$3,000 \$1,000 yearly
4s 45,042 1924-1946
Water Bonds.
4 1/2s '19 J-J \$51,935 Jan 1 '25-'40
Paving and Park Bonds.
5s '15 J-D \$29,000 Dec 1 1945
5s '16 15,000
Street Bonds.
4 1/2s '12 A-O \$150,000 Apr 1 1942
5s '13 M-S 60,000 Sept 1 1943
5s '15 J-D 17,000 June 1 1945
Sewer Bonds.
4s \$22,000 \$1,000 yearly
BOND. DEBT Dec 31 '23 \$545,500
Tax notes and bonds 25,000
Emergency notes & bonds 13,140
General improvement notes 300,931
Other debt (add'l) 48,452
Sinking fund 69,100
Assess. val. real estate 6,957,700
Assess. val. personal 799,200
2d class RR. property 9,466
Less exemptions 164,850
Net taxable value 1923 6,701,516
Total tax rate (per \$1,000) '24 \$38.70
Population 1910, 4,142; 1920 5,646
INT. on water and street bonds at
Treasurer's office.

HADDONFIELD SCH. DISTRICT
This district is in Camden County.
4 1/2s '23 \$104,000 Mar 15 '25-'50
5,500 Mar 15 1951
BOND. DEBT June 1 '23 \$113,500

HADDON HEIGHTS.
This borough is in Camden Co.
Towr & fire hall bonds 1938 \$18,000
Funding Bonds.
5s '17 M-N \$14,900
(Due part yearly begin. Dec. 1918.)
Fire apparatus bonds 1945 \$5,000
Sewer bonds 1941 40,000
Street bonds 1931 '32, '44 93,000
Funding bonds 1945 15,000
Sewer Plant & Gen. Impt. Bds.
4 1/2s '23 \$34,000 1925-1941
M-N 21,000 1942-1948
Street & Draining Bonds.
5s '23 \$8,000 Feb 1 '25-'40
Sewer Improvement Bonds.
5s '23 \$15,000 Feb 1 '25-'54
8,000 Feb 1 '55-'62
BOND. DEBT Dec. 31 '23 \$307,000
Tax notes (add'l) 18,000
Sinking fund, general 66,105
Assessed val. real estate 3,488,625
Assessed val. personal 523,750
2d class RR. property 5,725
Less exemptions 80,800
Net taxable value 1923 3,937,300
Total tax rate (per \$1,000) '23 \$34.50
Population 1910, 1,452; 1920 2,950

HADDON HEIGHTS SCH. DIS.
This district is in Camden County.
5s '22 \$84,000 corr Dec 1 '24-'55
200,000 corr Dec 1 '36-'60
3,000 corr Dec 1 1961
BOND. DEBT Dec 31 '23 \$409,000

HALEDON.
This borough is in Passaic County.
Inc. 1908. Pop'n 1910, 2,560;
1920, 3,435.
5s g '18 M-N \$10,000 & r May 1 '25-'29
Sewer Bonds.
5s '23 M-S \$4,000 or r Sept 1 '24-'25
51,000 or r Sept 1 '26-'42

Water Bonds.
5s J-J \$50,000 1927-1935
5 1/2s M-N 10,000 Nov 1 1934
GEN. BD. DT. Dec 31 '23 \$55,000
Water debt (add'l) 82,000
Sinking fund (water) 17,073
Assess. val. real 3,583,675
Assess. val. personal 394,975
Tot. valuation 1924 3,978,650
Total tax (per \$1,000) 1924 \$24.40
INTEREST payable at Paterson,
on 5s at United States Trust Co.; on
4 1/2s at Paterson Safe Dep. & Tr. Co.

HAMMONTON.
This town is in Atlantic County.
Incorp. Mar. 5 1866.
5s '1 M-N \$37,000 Nov 1 1925
80,000 Nov 1 '35 & 45
Water Bonds.
4 1/2s '10 J-J \$10,000 Jan 1 1940
4s '05 M-N 52,000 May 1 1935
Fire Apparatus & Funding Bds.
5s g '16 J-D \$3,600 Dec 1 '24-'26
BOND. DEBT Dec 31 '23 \$265,600
Tax notes and bonds 20,440
General & temporary notes 54,156
Sinking fund 88,928
Assessed (Real estate) 3,055,565
val'n. Personal 682,200
1923 - 2d class RR prop. 26,033
Less exemptions 186,300
Net valuation taxable 1923 3,577,498
Tax rate '23 (per \$1,000) \$45.26
Population 1910, 5,088; 1920, 6,417
INT. at Peoples' Bk., Hammonton.

HANOVER TWP. SCH. DIS.
This district (P. O. Tabor) is in
Morris County.
4 1/2s '22 J-J \$8,000 July 1 '25-'32
15,000 July 1 '33-'42
4 1/2s '22 J-J 72,000 July 1 '25-'42
4 1/2s '22 J-J 9,775 July 1 '44-'52
BOND. DEBT July 1 '22 \$274,001
Floating debt (add'l) 36,500
INT. payable at the National Iron
Bank, Morristown.

HARRISON.
This town is in Hudson County
Passaic Valley Sewer Bonds.
4 1/2s '24 M-N \$6,000 & r May 1 '25-'27
108,000 & r May 1 '28-'63
1,000 corr May 1 1964
Sewer Bonds.
4 1/2s '16 M-N \$168,000 Nov 1 '24-'51
21,000 Nov 1 '52-'54
1,000 Nov 1 1955

General Improvement Bonds.
4 1/2s '19 J-D \$44,000 Dec 1 '24-'27
60,000 Dec 1 '28-'32
4 1/2s '24 150,000 corr May 21 '25-'39
M-N 15,000 or r May 21 '40
12,000 or r May 21 '41

Fire-Department Bonds.
4 1/2s '16 M-N \$3,000 Nov 1 '24-'26
4 1/2s '19 J-D 2,000 & r Dec 1 1924
15,000 & r Dec 1 '25-'29
Street renewal 4s \$239,000
Funding 4 1/2s 219,000
Sewer 4 1/2s 27,000
Passaic Valley Sewerage 4 1/2s 245,101
Street impt. cfts. 4 1/2s 224,189
Fire department bonds 4 1/2s 20,000
Redemption Impt. Certificates.
4 1/2s '06 J-J \$103,554.04 Jan 1 1936
BOND. DEBT Dec 31 '23 \$771,000
Tax notes (add'l) 68,197
Emergency notes & bonds 9,030
Gen. impt. notes (add'l) 387,948
Sinking fund 302,682
Assess. val. real estate 17,243,300
Assess. val. personal 5,178,300
2d class RR. property 733,169
Total assess. val. 1923 23,154,769
Total tax (per \$1,000) 1923 \$27.03
Pop'n 1910, 4,490; 1920 15,721
INT. is payable at West Hudson
County Trust Co., Harrison.

HARRISON SCHOOL DISTRICT.
School Bonds.
4 1/2s '19 M-S \$192,000 & r Sept 1 '24-'55
BOND. DEBT June 30 '21 \$266,000
Floating debt (additional) 3,500
Principal and interest payable at
West Hudson Co. Trust Co., Harrison.

HASBROUCK HEIGHTS.
This borough is in Bergen County.
Road Bonds.
5s \$7,000 \$1,000 yearly
5s 18,000 1920-1944
Fire Engine Bonds.
5s '22 \$4,800 Jan 1 '25-'27
2,000 Jan 1 1928

School Bonds.
5s '23 A-O \$15,000 or r Oct 1 '25-'27
60,000 or r Oct 1 '28-'42
Funding Bonds.
5s J-J \$29,000 Dec 15 1945
BOND. DEBT Dec 31 '23 \$54,400
General improvement notes 6,837
Sinking fund 10,982
Assessed val. real 3,219,360
Assessed val. personal 365,336
2d Class RR property 5,559
Less exemptions 84,095
Net val. taxable 1923 3,506,160
Total tax rate (per \$1,000) '23 \$43.80
Population 1910, 2,155; 1920, 2,895

HAWTHORNE.
This borough is in Passaic County.
Incorporated 1898.
Road Bonds.
5s \$13,125 1924-1930
5s '16 A-O 6,000 Oct 1 '24-'26

Water Bonds.
5s '14 A-O \$136,000 Oct 1 1944
BOND. DEBT Jan 1 '24 \$45,000
Floating debt (add'l) 400,000
Assess. debt (add'l) 4,000
Water debt (add'l) 230,000
Sinking funds, general 35,000
Assess. val. real 6,860,150
Assess. val. personal 722,325
Net taxable value 1924 7,582,475
Tot. tax rate (per \$1,000) '24 \$33.80
Population 1910, 3,400; 1920, 5,135
INT. at Hamilton Trust Co.,
Paterson.

HAWTHORNE SCH. DIST.
School Bonds.
5s '19 s-a \$70,000 July 1 '24-'48
6s '21 J-J 24,000 & r Jan 1 '25-'36
BOND. DEBT Dec 31 '23 \$130,900
Principal and interest payable at
Citizens Trust Co. of Paterson.

HAWORTH SCH. DIST.
This district (P. O. Haworth) is in
Bergen County.
5s '23 J-J \$30,000 July 1 '25-'34
56,000 July 1 '35-'48
2,000 July 1 1949
NET BD. DT. July 1923 \$90,000
Assessed valuation 1923 1,657,262

HIGHLAND PARK.
This borough (P. O. New Brun-
swick) is in Middlesex County.
Paving Bonds.
6s '20 M-N \$275,000 Nov 1 1926
BOND. DEBT Dec 31 '23 \$625,449
Assess. val., real estate 5,239,370
Assess. val., personal 569,600
Second class RR. property 8,797
Less exemptions 24,900
Net taxable value 1924 5,792,867
Tax rate (per \$1,000) 1924 \$44.30
Population 1910, 1,517; 1920, 4,866

HIGHLAND PARK SCH. DIST.
School Bonds.
5 1/2s '21 M-N \$26,000 May 1 '25-'51
4s 2,000 Dec 1924-1925
4 1/2s 6,000 June 1925-1930
4 1/2s 42,000
4 1/2s 4,000 Sept 1926-1929
4 1/2s 31,000 June 1924-1941
5s 111,000 Feb 1924-1950

BOND. DEBT Apr 24 1924 \$235,000
Sinking fund 9,000
Tot. val. (50% act.) 1924 5,917,767
Sch. tax rate (per \$1,000) 1924 \$2.58
Population 1924 (est.) 9,000
INT. payable in New Brunswick at
National Bank of New Jersey.

HIGHLANDS.
This borough is in Monmouth Co.
Water bonds 5s \$30,000
Rough hall bonds 5s 1,000
BOND. DEBT Jan 1 '24 \$46,900
Water debt (incl.) 30,000
Floating debt 27,442
Sinking fund 13,742
Assessed valuation, real 7,525,645
Assessed val., personal 150,250
2d class RR property 12,086
Total assessed value 1924 7,687,981
Total tax rate (per \$1,000) '24 \$40.86
Population 1910, 1,386; 1920, 1,731

HIGHBRIDGE.
This borough is in Hunterdon Co.
School bonds. \$17,200
Water Bonds.
4s '09 \$35,000 July 1 1945
BOND. DEBT Dec 31 '23 \$35,000
School bonds (add'l) 17,200
Gen. impt. notes (add'l) 7,000
Sinking fund 67
Assess. val. real estate 1,027,655
Assess. val. personal 347,593
2nd class RR. property 20,758
Less exemptions 54,875
Net taxable value 1923 1,341,131
Tot. tax rate (per \$1,000) '23 \$41.70
Population in 1910, 1,545; '20, 1,795

HIGHTSTOWN.
This borough is in Mercer County.
Incorporated March 29 1853.
Disposal-Plant Bonds.
4 1/2s A-O \$31,000 Part each Sept
Funding Bonds.
4 1/2s '17 J-D \$12,500 \$1,500 y'rly
Water Bonds.
21,000 or r June 1 '25-'31
4 1/2s '23 J-J 64,000 or r June 1 '32-'47
3,500 or r June 1 1948
BOND. DEBT Dec 31 '23 \$129,000
Tax notes (add'l) 60,900
Gen. impt. notes (add'l) 1,912,055
Assessed valuation, real 1,912,055
Assessed val'n. personal 456,205
Less exemptions 9,198
Net taxable value 1923 2,296,448
Total tax rate (per \$1,000) '23 \$38.30
Population 1910, 1,879; 1920, 2,674
INT. at First Nat. Bank and the
Hightstown Tr. Co., both of Hights-
town.

HILLSDALE.
This borough is in Bergen County.
Road improvement bds 5s \$26,500
BOND. DEBT May 10 '24 \$26,250
Tax notes (add'l) 16,000
General impt. notes (add'l) 4,050
Assessed valuation, real 2,052,250
Assessed val., personal 294,892
2d class RR property 10,142
Less exemptions 64,275
Net taxable value 1924 2,393,000
Total tax rate (per \$1,000) '24 \$44.30
Population in 1920 1,600

**HILLSIDE (FORMERLY UNION)
TOWNSHIP SCH. DIST.**
This district (P. O. Hillside) is in
Union Co. Pop'n 1924 (est.) 8,500.
4 1/2s '10 \$7,000 Mar 1 '25-'31
5s '13 42,000 July 1 '25-'43
5s g '17 24,000
5s '20 M-N \$2,500 May 1 '25-'50
\$76,000 Mar 1 '25-'43
\$35,000 Mar 1 '44-'50
5s '22 \$4,000 Mar 1 1951
(a5,000 June 1 '25-'39
a44,000 June 1 '40-'50
a3,000 June 1 1951
a45,000 June 1 '25-'39
a44,000 June 1 '40-'50
a3,000 June 1 1951
BOND. DEBT Apr 25 '24 \$505,000
Sinking fund 37,000
Ass'd val. (60% act.) '24 8,424,193
Tax (per \$1,000) 1921 \$3.23
INT. on bonds marked (*) at First
Nat. Bank, Westwood; on bonds
marked (a) at Hillside Nat. Bank; on
others at Nat. State Bank, Elizabeth.

HOBOKEN.
Hoboken is in Hudson County.
Inc. Mch. 1855. Commission govern-
ment adopted Feb. 9 1915.
Improvement Bonds.
5s '1 \$48,000 Oct 1 1925
6s '21 J-J 182,000 July 1 1926
45,000 Apr 1 1927
Funding & Refdg. Bonds.
4s g '16 J-D \$1,240,650 ne 1 '23-'46
(See V 102, p 2363, for maturity)
4 1/2s '22 100,000

Playground Bonds.
4s '09 M-N \$50,000 May 1 1939
Sewer Bonds.
4s '17 J-J \$22,500 Mch 1 '24-'26
4s '10 J-D 16,000 June 1 '25-'30
6s g '20 J-D 428,717 & r June 1 1926
Paving & Sewer Bonds.
6s g '20 F-A 589,182 Aug 1 1926
Street & Paving Bonds.
4s '98 A-O \$50,000 & r Oct 1 1928
4s '09 J-J 125,000 July 1 1939
4 1/2s '12 J-J 25,000 July 1 1942
4s '98 M-N 150,000 May 2 1928
5s '13 J-J 300,000 July 1 1943
5s '10 J-J 55,000 July 1 '25-'31
4 1/2s '16 J-J 32,000 July 1 '32-'35
4,000 July 1 1936

Re-Improvement Bonds.
4 1/2s '13 J-J \$85,000 1943
4 1/2s '15 A-O 120,000 Oct 1 1945
4 1/2s '16 J-D 65,000 June 1 1946
Police Department Bonds.
4s '13 M-S \$16,147 Mar 1 1933
City Indebtedness Bonds.
4s '13 A-O \$15,000 Apr 1 1933
4s '13 M-N 10,000 May 1 1933
Judgment Bonds.
4 1/2s '12 J-J \$17,891.17 Jan 1 1932
4 1/2s '13 M-N 12,795.38 May 1 1933

HOBOKEN (Concluded).

Table listing various bonds for Hoboken, including School Bonds, City-Hall Bonds, and Fire Department bonds, with columns for amount, date, and interest rate.

Table listing various bonds for Hoboken, including Refunding Bonds, Water Bonds, and Deficiency Bonds.

Table listing various bonds for Hoboken, including Park Bonds, Viaduct Bonds, and Lunatic-Asylum Bonds.

Table listing various bonds for Hoboken, including Asylum Addition Bonds, Tuberculosis-Hospital Bonds, and Alms-House Bonds.

Table listing various bonds for Hoboken, including Court-House Bonds, Insane Hospital Bonds, and various other municipal bonds.

Table listing various bonds for Hoboken, including BOND, DEBT, and various interest and tax calculations.

HO-HO-KUS.

Table listing various bonds for Ho-Ho-Kus, including Road Bonds, Water Bonds, and Funding Bonds.

HUDSON COUNTY.

Table listing various bonds for Hudson County, including Bridge Bonds, Water Bonds, and Funding Bonds.

Boulevard-Repair Bonds.

Table listing various bonds for Hudson County, including Boulevard-Repair Bonds, Water Bonds, and Funding Bonds.

Hoboken Extension.

Table listing various bonds for Hudson County, including Hoboken Extension bonds, Refunding Bonds, and Newark Turnpike Bonds.

Building Bonds.

Table listing various bonds for Hudson County, including Building Bonds, Jail Bonds, and various other municipal bonds.

Table listing various bonds for Park Bonds, including different denominations and interest rates.

Public-Road Bonds.

Table listing various bonds for Public-Road Bonds, including different denominations and interest rates.

Viaduct Bonds.

Table listing various bonds for Viaduct Bonds, including different denominations and interest rates.

Lunatic-Asylum Bonds.

Table listing various bonds for Lunatic-Asylum Bonds, including different denominations and interest rates.

Asylum Addition Bonds.

Table listing various bonds for Asylum Addition Bonds, including different denominations and interest rates.

Tuberculosis-Hospital Bonds.

Table listing various bonds for Tuberculosis-Hospital Bonds, including different denominations and interest rates.

Alms-House Bonds.

Table listing various bonds for Alms-House Bonds, including different denominations and interest rates.

Court-House Bonds.

Table listing various bonds for Court-House Bonds, including different denominations and interest rates.

Insane Hospital Bonds.

Table listing various bonds for Insane Hospital Bonds, including different denominations and interest rates.

INTEREST on bonds of 1922.

Table listing interest calculations for bonds of 1922, including principal, interest, and total amounts.

HUNTERDON COUNTY.

Table listing various bonds for Hunterdon County, including Road-Improvement Bonds, Water Bonds, and Funding Bonds.

IRVINGTON.

Table listing various bonds for Irvington, including Police Station Bonds, Town-Hall Bonds, and Funding Bonds.

Gen. Impt. & Funding Bonds.

Table listing various bonds for Irvington, including Gen. Impt. & Funding Bonds, Sewer Bonds, and various other municipal bonds.

Table listing various bonds for Island Heights, including BOND, DEBT, and various interest and tax calculations.

JERSEY CITY.

Commission government approved April 15 1913 and upheld by Court of Errors and Appeals Mar. 16 1914. On Nov. 8 1922 the voters gave a majority 30,651 in favor of establishing a municipal gas plant (see V. 113, p. 2330).

Municipal Impt. Bonds.

Table listing various bonds for Jersey City, including Municipal Impt. Bonds, Harbor-Impt. Bonds, and Refunding Assessment Bonds.

Refunding Assessment Bonds.

Table listing various bonds for Jersey City, including Refunding Assessment Bonds, Bonds for Redemption of Land, and Funding Bonds.

Bath & Gymnasium Bonds.

Table listing various bonds for Jersey City, including Bath & Gymnasium Bonds, Fire Department bonds, and Fire House Renewal Bonds.

Fire Department.

Table listing various bonds for Jersey City, including Fire Department bonds, Fire House Renewal Bonds, and Pipe Line bonds.

Water.

Table listing various bonds for Jersey City, including Water bonds, M-S bonds, and various other municipal bonds.

Bonds to Purchase Water Plant.

Table listing various bonds for Jersey City, including Bonds to Purchase Water Plant, Sewer bonds, and Public Schools bonds.

Public Schools.

Table listing various bonds for Jersey City, including Public Schools bonds, M-S bonds, and various other municipal bonds.

Refunding Water Bonds.

Table listing various bonds for Jersey City, including Refunding Water Bonds, M-S bonds, and various other municipal bonds.

General Impt. Bonds.

Table listing various bonds for Jersey City, including General Impt. Bonds, M-S bonds, and various other municipal bonds.

Refunding Water Bonds.

Table listing various bonds for Jersey City, including Refunding Water Bonds, M-S bonds, and various other municipal bonds.

General Impt. Bonds.

Table listing various bonds for Jersey City, including General Impt. Bonds, M-S bonds, and various other municipal bonds.

Refunding Water Bonds.

Table listing various bonds for Jersey City, including Refunding Water Bonds, M-S bonds, and various other municipal bonds.

General Impt. Bonds.

Funded Debt Water Bonds.

Table listing various bonds for Funded Debt Water Bonds, including different denominations and interest rates.

PAST DUE, NOT PRESENTED FOR PAYMENT.

Table listing various bonds for Funded Debt Water Bonds, including different denominations and interest rates.

Water.

Table listing various bonds for Funded Debt Water Bonds, including different denominations and interest rates.

General.

Table listing various bonds for Funded Debt Water Bonds, including different denominations and interest rates.

Assessment.

Table listing various bonds for Funded Debt Water Bonds, including different denominations and interest rates.

KEANSBURG.

Table listing various bonds for Keansburg, including Water Bonds, Sewer Bonds, and BONDED DEBT.

BONDED DEBT.

Table listing various bonds for Keansburg, including BONDED DEBT, Sewer Bonds, and various other municipal bonds.

Sewer Bonds.

Table listing various bonds for Keansburg, including Sewer Bonds, BONDED DEBT, and various other municipal bonds.

BONDED DEBT.

Table listing various bonds for Keansburg, including BONDED DEBT, Sewer Bonds, and various other municipal bonds.

Water Bonds.

Table listing various bonds for Keansburg, including Water Bonds, Sewer Bonds, and various other municipal bonds.

Fire Department.

Table listing various bonds for Keansburg, including Fire Department bonds, Sewer Bonds, and various other municipal bonds.

Town-Hall Bonds.

Table listing various bonds for Keansburg, including Town-Hall Bonds, Sewer Bonds, and various other municipal bonds.

School Bonds.

Table listing various bonds for Keansburg, including School Bonds, Sewer Bonds, and various other municipal bonds.

General Impt. Bonds.

Table listing various bonds for Keansburg, including General Impt. Bonds, Sewer Bonds, and various other municipal bonds.

Street-Improvement Bonds.

Table listing various bonds for Keansburg, including Street-Improvement Bonds, Sewer Bonds, and various other municipal bonds.

Assessment Bonds.

Table listing various bonds for Keansburg, including Assessment Bonds, Sewer Bonds, and various other municipal bonds.

KEYPORT.

Table listing various bonds for Keansburg, including KEYPORT bonds, Sewer Bonds, and various other municipal bonds.

Beach Park Bonds.

Table listing various bonds for Keansburg, including Beach Park Bonds, Sewer Bonds, and various other municipal bonds.

Sewer Bonds.

Table listing various bonds for Keansburg, including Sewer Bonds, Beach Park Bonds, and various other municipal bonds.

School bonds.

Table listing various bonds for Keansburg, including School bonds, Beach Park Bonds, and various other municipal bonds.

BOND, DEBT.

Table listing various bonds for Keansburg, including BOND, DEBT, Beach Park Bonds, and various other municipal bonds.

Tax notes & bonds.

Table listing various bonds for Keansburg, including Tax notes & bonds, Beach Park Bonds, and various other municipal bonds.

Sinking funds.

Table listing various bonds for Keansburg, including Sinking funds, Beach Park Bonds, and various other municipal bonds.

Other debt.

Table listing various bonds for Keansburg, including Other debt, Beach Park Bonds, and various other municipal bonds.

Assess. val. real estate.

Table listing various bonds for Keansburg, including Assess. val. real estate, Beach Park Bonds, and various other municipal bonds.

Assess. val. personal.

Table listing various bonds for Keansburg, including Assess. val. personal, Beach Park Bonds, and various other municipal bonds.

2d class RR. property.

Table listing various bonds for Keansburg, including 2d class RR. property, Beach Park Bonds, and various other municipal bonds.

KEYPORT (Concluded)—
Less exemptions 75,080
Net taxable value 1923 2,944,243
Total tax rate (per \$1,000) '23 \$41.89
Population in 1910 3,551; 1920 4,415
*INT. at the Keyport Banking Co., Keyport.

LAKEWOOD TOWNSHIP.
This township (P. O. Lakewood) is in Ocean County.
Road Bonds.
\$65,000 \$4,000 yrlly.
Temporary Road Bonds.
5s '22 J-J \$195,000 Jan 1 1926
(Optional at any int. paying date subsequent to date of bonds and prior to date of maturity, upon one month's notice.)
GEN. BD. DT. Apr 18 '24 \$260,000
Assess. val. real estate 7,682,095
Assess. val. personal 1,661,627
Other assess. property 48,424
Total assess. val. 1924 9,392,146
Tot. tax rate (per \$1,000) 1924 \$47.70
Population in 1921 6,000
*INT. on 5s at the Lakewood Trust Co., Lakewood.

LAKEWOOD TWP. SCH. DIST.
This district (P. O. Lakewood) is in Ocean Co. Pop'n 1924 (est.) 6,000.
4 1/2 s '22 F-A 18,000 Aug 15 '24-'26
28,000 Aug 15 '27-'30
45,000 Aug 15 '31-'36
225,000 Aug 15 '37-'61
4 1/2 s '22 F-A 22,000 Aug 15 '24-'26
1,000 Aug 15 1935
45,000 Aug 15 '24-'28
4 1/2 s '22 F-A 90,000 Aug 15 '29-'37
48,000 Aug 15 '38-'41
8,000 Aug 15 1942
BOND. DEBT May 1 '24 \$550,000
Total assess. val. 1923 9,392,196
Sch. tax rate (per \$1,000) '23 \$22.18
Total tax rate (per \$1,000) 1923:
Inside Fire District \$45.30 +
Outside Fire District 47.73 +
*INT. on 4 1/2 s of 1922 at the Lakewood Trust Co., Lakewood; on others, at State House, Trenton.

LAMBERTVILLE.
This city is in Hunterdon County.
School Bonds.
4 1/2 s \$50,000.
Funding Bonds.
4 1/2 s '17 J-J \$19,000 Part yearly
BOND. DEBT Dec 31 '23 \$69,000
Note debt (add'l) 110,603
Assess. val. real estate 1,997,925
Assess. val. personal 527,910
2d class RR. property 107,357
Less exemptions 133,000
Net value taxable 1924 2,596,192
Total tax rate (per \$1,000) '24 \$43.17
Population 1910 4,657; 1920 4,660
*INT. at office of City Treasurer.

LANDIS CONSOLIDATED S. D.
This district (P. O. Vineland) is in Cumberland County.
School Bonds.
5s '18 \$21,000 Jan 1 '25-'31
20,000 Jan 1 '32-'36
BOND. DEBT June 30 '22 \$116,000
Sinking fund 3,817

LEONIA.
This borough is in Bergen County.
Funding Bonds.
\$25,000 Aug 1 1945
6s '20 J-D 9,000 & Dec 31 '23-'25
28,000 & Dec 31 '26-'39
Park Bonds.
6s '21 M-S \$60,000 Sept 1 '24-'53
24,000 Sept 1 '54-'61
BOND. DEBT Dec 31 '22 \$148,000
Other debt (add'l) 173,901
Sinking fund 5,795
Assessed valuation, real 3,850,200
Assessed val'n, personal 542,260
Assess. 2d class RR. prop. 8,065
Less exemptions 91,800
Net taxable value 1923 4,308,725
Tax rate (per \$1,000) 1923 \$42.30
Population 1910, 1,486; 1920, 2,979

LEONIA SCHOOL DISTRICT.
This district is in Bergen County.
4 1/2 s '12 J-J \$56,250 July 1 '24-'38
4 1/2 s '15 J-J 48,000 July 1 '30-'42
5s '08 20,000
(Last maturity 1929)
5s \$6,000
(BD. maturity 1929)
56,000 Apr 1 '25-'38
30,000 Apr 1 '39-'44
117,000 Apr 1 '45-'63
BOND. DEBT July 1 '23 \$337,000
Sinking fund 14,999
Total assess. val. (act.) '24 4,582,885
Sch. tax rate (per \$1,000) '24 \$21.20
*INT. at First Nat. Bank, Leonia.

LINDEN TOWNSHIP.
This township is in Union County.
Temp. Impt. Bds. (Payable from Special Assessments.)
6s '21 \$125,000 1927
6s '21 60,000 1927
6s '20 175,000 1926
Road Bonds.
\$50,000 May 15 1925
50,000 May 15 1935
50,000 May 15 1945
Funding Bonds.
\$38,000 May 15 1945
Street Improvement Bonds.
\$64,000 Sept 1 '24-'31
4 1/2 s '22 M-S 100,000 Sept 1 '32-'41
9,000 Sept 1 1942
GEN. BD. DT. Dec 31 '23 \$381,000
Sinking fund 101,325
Assess. val. real 25,796,590
Assess. val. personal 11,764,794
2d class RR. property 131,883
Less exemptions 134,950
Net taxable value 1924 37,558,317
Tax rate (per \$1,000) 1924 \$20.00
Population 1910, 1,988; 1920, 6,602
*INT. on 4 1/2 s at the Linden Nat. Bank, Linden.

LINDEN TWP. SCHOOL DIST.
This district is in Union County.
4 1/2 s '10 J-J \$58,000 July 1 '30-'40
5s '14 J-J 38,000 Apr 1 1933-'43
5s '14 A-O 33,883 1924-'39
5s '17 M-N 47,600 1924-'39
5s '18 J-D 2,971 1924-'28
5s '20 F-A 6,522 1924-1928
5 1/2 s '21 M-S 222,000 Mar 1 '22-'60
5,000 Mar 1 1961
185,000 July 1 '25-'61
4 1/2 s '23 J-J 6,000 July 1 1962
7,000 July 1 1963
4 1/2 s '23 M-S 20,000 corr Sept 1 '24-'43
15,000 corr Sept 1 '44-'53
BOND. DEBT May 1924 \$447,000
Floating debt (add'l) 36,000
Sinking fund 46,276
Ass'd val. '23 (abt. 65% act) 37,558,317
Total tax rate (per \$1,000) '23 \$25.50
Population in 1924 (est.) 12,000
*INT. at Nat. State Bk., Elizabeth and the Linden Nat. Bk. of Linden.

LITTLE FALLS TOWNSHIP.
This township is in Passaic Co.
Sewer Bonds.
\$18,000 Jan 1 '25-'36
5s '19 J-J 45,000 Jan 1 '37-'58
1,500 Jan 1 1959
School Bldg. bonds 4 1/2 s \$32,000
Municipal Bldg. bonds 4 1/2 s 9,000
Road Improvement Bonds.
\$4,000 1295-1926
13,000 1927-1939
1,500 1940
BOND. DEBT Dec 31 '23 91,500
Emergency notes (add'l) 2,645
Assess. val. real 2,932,925
Assess. val. personal 537,855
2d class RR. property 17,302
Less exemptions 6,050
Net value taxable 1923 3,482,032
Total tax rate (per \$1,000) '23 \$40.80
Population in 1920 3,810

LODI.
This borough is in Bergen County.
Inc. Dec. 1894. Pop'n '10, 4,138; 1920, 8,175.
Funding Bonds.
5 g '14 M-S \$18,000 Sept 1 '24-'39
School Bonds.
4 1/2 s '15 ann \$65,000 Part yearly
5s '14 49,500
Road Bonds.
4 1/2 s \$12,000 1929

LONG BRANCH.
This city is in Monmouth County.
Inc. May 17 1903. Commission government approved March 12 1912.
Paving Bonds.
5s '13 M-N \$120,000 May 1 1943
Beach Improvement Bonds.
5s '14 M-S \$25,000 Mar 1 1934
4 1/2 s '13 M-S 14,000 Feb 1 1933
5s '15 F-A 30,000 Feb 1 1935
z Beach and Park Bonds.
4 g '05 J-D \$150,000 June 1 1935
4s '06 J-D 250,000 June 1963
4 1/2 s g M-N 100,000 1937
Refunding Bonds.
5s '15 J-J \$95,500 July 1 1945
School Bonds.
4 1/2 s '11 M-N \$110,000 Nov 1 1941
5s '98 J-J 45,000 1930
5s '97 M-N 6,000 1927
4 1/2 s J-J \$18,000 Jan 1 1933
z General Improvement Bonds.
4 1/2 s '22 J-J \$121,000 July 1 '25-'35
36,000 July 1 '36-'38
4 1/2 s '23 J-J 55,000 Jan 1 '25-'35
36,000 Jan 1 '36-'41
z Ocean Front Impt. Bonds.
4 1/2 s '23 J-J \$63,000 Jan 1 '25-'33
24,000 Jan 1 '34-'36
63,000 Jan 1 '37-'43
BOND. DEBT Dec 31 '22 \$1,245,500
Tax notes (add'l) 130,590
Emergency notes (add'l) 130,590
Gen. Impt. notes (add'l) 419,000
Sinking fund 332,938
Assess. val. real 15,051,485
Assess. val. personal 2,006,750
2d class RR. property 237,080
Less exemptions 195,000
Net value taxable 1923 17,100,315
Total tax rate (per \$1,000) '23 \$46.38
Pop. 1910, 13,298; 1920, 13,521.
z INT. at Treasurer's office.

LONGPORT.
This borough is in Atlantic Co.
Sea-Wall Bonds.
\$19,000 \$35,000 May 1 1926
(Optional at any time.)
s '22 75,000 July 1 1928
BOND. DEBT Dec 31 '23 \$134,500
Assess. val. real 803,311
Assess. val. personal 31,200
Assess. val. 2d class RR. prop. 20,436
Net val'n taxable 1923 854,947
Tot. tax rate (per M.) '23 \$90.46
Population in 1910, 118; 1920, 100.

LOPATCONG TOWNSHIP S. D.
This district (P. O. R. F. D. No. 1 Phillipsburg) is in Warren County.
5s '23 A-O \$10,500 Oct 15 '25-'31
26,000 Oct 15 '32-'49
BOND. DEBT July 1 '24 \$56,500
Assess. val. '24 (60% act.) 1,104,856
Dist. tax rate (per \$1,000) '24 \$29.00
*INT. at the Second National Bank, Phillipsburg.

LYNDHURST TOWNSHIP.
This township (formerly Union) is in Bergen Co. P. O. Rutherford.
Pavement Bonds.
s '22 \$110,000 Apr 1 1928
s '22 30,000 Apr 1 1928
Water Bonds.
4 1/2 s F-A \$5,000 Feb 1 1926
4 1/2 s F-A 14,000 Feb 1 1936
4 1/2 s J-J 25,000 Jan 1 1938
s 32,000 1941
4 1/2 s '24 J-J 66,000 or r. Jan 1 '26-'58
9,000 or r. Jan 1 '59-'61
Improvement Bonds.
5 1/2 s '23 M-S \$402,000 Nov 1 1929
Sewer-System Bonds.
5s '17 J-J \$200,000
5s '18 200,000
s '22 67,000 Apr 1 1928
s '22 78,000 Apr 1 1928
Road & trunk sewer bonds 34,856
GROSS DEBT Dec 31 '23 \$1,956,719
Deductions 1,806,617
NET DEBT 150,102
Assess. val., real 6,143,425
Assess. val., personal 599,560
2d class RR. property 922,167
Less exemptions 214,910
Net taxable value 1923 7,450,252
Total tax rate (per \$1,000) '23 \$57.00
Population 1920 9,515

LYNDHURST TWP. S. D.
This district (P. O. Lyndhurst) is in Bergen County.
School Bonds.
4 1/2 s '08 J-J \$23,500
4 1/2 s '09 J-J 28,000
4 1/2 s '12 J-J \$35,000 1924-1945
4 1/2 s '16 s-an 10,000 1924-1933
4 1/2 s '16 s-an 22,000 1934-1944
2,500 1945
5s '18 J-J 16,000 July 1 '24-'39
6s '21 J-J 206,000 Apr 1 '24-'61
BOND. DEBT May 14 '24 \$411,500
Total assessed value 1924 8,181,368
School tax (per \$1,000) '24 \$28.47

MADISON.
This borough is in Morris County.
Inc. Dec. 27 1889. Pop. '10 4,658; 1920 5,523.
Sewer Bonds (opt. aft. 10 yrs.).
4 1/2 s '11 J-J \$100,000 Jan 1 1941
4 1/2 s '12 J-J 25,000 Jan 1 1942
Grade Crossing & Impt. Bonds.
4 1/2 s '17 M-S 20,000 Sept 1 '24-'34
4 1/2 s '17 M-S 4,000 Sept 1 1939
4 1/2 s '17 M-S 2,000 Sept 1 1943
5,000 Sept 1 1944
36,000 Sept 1 45-50
3,000 Sept 1 1951
Funding Bonds.
4 1/2 s '14 J-D \$55,000 June 15 1944
(Subj. to call beg. June 15 1924.)
School Bonds.
5s '10 \$3,000 1924-1931
4s F-A 28,700 1924-1947
General Improvement Bonds.
4 1/2 s '22 \$14,000 Sept 1 24-30
M-S 51,000 Sept 1 31-47
11,000 1924-1927
BOND. DEBT Apr 29 '24 \$431,000
Water debt (incl.) 38,000
Assessment debt (add'l) 45,925
Notes outstanding (add'l) 9,820
Sinking fund 76,540
Assessed valuation, real estate 5,151,575
Assessed val. personal 509,690
Assess. val. 2d class RR. prop. 98,261
Less exemptions 12,475
Net taxable value 1924 5,747,011
Total tax (per \$1,000) 1924 \$50.20
*INTEREST payable at First Nat. Bank of Madison and Madison Tr. Co.

MADISON SCHOOL DISTRICT.
This district (P. O. Madison) is in Morris County.
\$32,000 corr July 1 '25-'28
36,000 corr July 1 '29-'32
70,000 or r. July 1933
BOND. DEBT Jan 1 1924 \$381,000
Assessed valuation 1923 6,440,599
Population 1920 5,523
*INT. at the First National Bank, Madison.

MANASQUAN.
This borough is in Monmouth Co.
Water bonds (1933) \$35,000
Sewer bonds (1935) 25,000
School bonds (1944) 32,000
BOND. DEBT May 1 1924 60,000
Water debt (additional) 99,000
Assessment debt (add'l) 71,117
Sinking fund 15,117
Assessed valuation, real estate 1,627,475
Assessed value, personal 219,175
Second class railroad prop. 15,245
Less exemptions 62,775
Net val'n taxable 1923 1,799,120
Total tax rate (per \$1,000) '23 \$39.20
Population 1910, 1,582; 1920, 1,705

MAPLEWOOD TOWNSHIP.
This township (formerly South Orange Twp.) is in Essex County.
Sewer Bonds.
4s \$20,000
Park Bonds.
6s '21 M-N \$200,000 May 1 '24-'63
4 1/2 s '23 J-D 45,000 & June 15 '25-'69
BOND. DEBT Jan 1 '24 \$204,164
Tax notes (additional) 129,500
Gen. Impt. notes (add'l) 477,143
Sinking funds 33,000
Assessed valuation, real 18,042,423
Assessed val., personal 1,799,980
2d class RR. property 17,018
Total ass'd val. '23 (act.) 19,859,421
Net taxable value 1924 22,723,841
Total tax rate (per \$1,000) '24 \$30.04
Pop'n 1915, 4,676; 1924 (est.) 10,700
*INT. on 6s of 1921 and 4 1/2 s of 1923 at the U. S. Mtg. & Trust Co., New York.

MARGATE CITY.
This city is in Atlantic County.
Street Impt. Bonds.
5s \$34,000
Fire Bonds.
5s \$19,000 1942

Sewer Bonds.
5s \$84,000 1939-1942
Beach Impt. Bonds.
5s \$91,000 1942, '44 & '45
Paving Bonds.
5s \$33,000 1942
Water Bonds.
5s \$18,000 1924-1941
City Impt. Bonds.
5s \$80,000 '29, '35 & '36
BOND. DEBT Dec 31 '23 \$331,000
Tax notes (additional) 19,500
Sinking fund, general 17,534
Assess. val., real 4,288,395
Assess. val., personal 84,082
2d class RR. property 3,083
Total assessed value 1923 4,375,560
Total tax rate (per \$1,000) '23 \$26.26
Pop. 1910, 129; 1920 249

MATAWAN (BOROUGH).
This borough is in Monmouth Co.
Water Bonds.
4 1/2 s \$40,000 Nov 1 1942
BOND. DEBT Dec 31 '23 \$165,000
Tax notes & bonds (add'l) 10,304
Gen. Impt. notes (add'l) 5,157
Sinking fund 17,230
Assessed valuation, real 975,812
Assessed val'n, personal 275,950
Assess. val. 2d class RR. prop. 7,083
Less exemptions 13,000
Net taxable value 1923 1,245,845
Tax rate (per \$1,000) 1923 \$39.18
Population 1910, 1,646; 1920, 1,910

MATAWAN TWP. SCH. DIS.
This district (P. O. Matawan) is in Monmouth County.
5s '22 M-S \$27,000 Mar 1 '25-'42
BOND. DEBT Apr 1923 \$85,000
Total assessed value 1923 2,163,000
School tax (per \$1,000) 1923 \$21.40

MAYWOOD.
This borough is in Bergen County.
Assessment Sewer Bonds.
5s '22 A-O \$24,000 Apr 1 '25-'28
21,000 Cr. Apr 1 '29-'31
BOND. DEBT Dec 31 '23 \$143,500
Tax notes (additional) \$36,000
Assess. debt (add'l) 109,800
Assess. val., real 2,024,180
Assess. val., personal 305,562
2d class RR. property 1,355
Total assess. value, 1924 2,331,097
Tax rate (per \$1,000) 1924 \$5.15
Population 1910, 889; 1920, 1,618
*INT. at the Hackensack National Bank, Hackensack.

MAYWOOD SCHOOL DISTRICT.
This district is in Bergen County.
5s '22 M-N \$147,000
BOND. DEBT July 1 1922 \$12,700
Sinking fund 4,324
*INT. at City Nat. Bank, Hackensack.

MERCER COUNTY.
County seat is Trenton.
Bridge Bonds.
4s M-S 54,900 Oct 1 1926
F-A 15,000 Dec 1 1929
4s J-D 7,950 Dec 1 1936
4s '16 J-J 40,000 1936
Funding Bonds.
4 1/2 s '13 J-J \$206,000 Jan 1 1933
Renewal Bonds.
4s A-O 10,000 Oct 1 1925
Road-Improvement Bonds.
4s J-D \$100,000 June 1 1933
4s '03 F-A 61,000 Aug 1 1933
4s '04 J-D 18,000 Dec 1 1934
4s J-D 103,000 Dec 1 1935
4s J-J 31,000 & r. Jan 1 1938
4s F-A 53,000 Feb 1 1939
4 1/2 s '13 J-J 14,500 July 1 1943
4 1/2 s '16 J-J 48,500 1946
Road & Bridge Bonds.
6s '20 F-A \$480,000 & r. Aug 1 '24-'33
38,000 & r. Aug 1 1934
900,000 or r. July 1 '26-'34
4 1/2 s '24 J-J 875,000 or r. July 1 '35-'41
390,000 or r. July 1 '42-'44
98,000 or r. July 1 1945
Building Bonds.
3 1/2 s A-O \$25,500 & r. Apr 1 1941
4s F-A 20,000 Feb 1 1944
4s '12 J-J 80,000 July 1 1942
TOTAL DEBT June 1924 \$4,321,908
Sinking fund 514,796
Assessed valuation, real 154,176,974
Assessed val'n, personal 31,770,478
Assessed val., railroad 2,180,979
Total assessed val. 1923 188,128,431
Less deduct'n & exemp'n 847,140
Net valuation 1923 187,281,291
Assessed valuation 1924 229,389,147
State & Co. tax (per \$1,000) '23 \$9.01 +
Pop'n 1910, 125,657; 1920, 159,881
*INT. at Treasurer's office.

MERCHANTVILLE.
This borough is in Camden County.
Street Impt. Bonds.
5s '13 J-D \$92,000 July 1 1943
z Sewer Bonds.
4 1/2 s M-S \$22,000 1927
22,000 1937
5s '08 J-J 30,000 July 1 1933
5s '18 J-J 22,750
Fire Bonds.
s \$8,000 serial
Funding Bonds.
4 1/2 s '23 s-a \$11,000 Jan 1 25-35
BOND. DEBT Jan 1 '24 \$233,750
Sinking fund, general 33,508
Assess. val., real 3,579,050
Assess. val., personal 475,811
2d class RR. property 12,941
Less exemptions 34,250
Net value taxable 1923 4,033,552
Total tax (per \$1,000) '24 \$34.40
Population 1910, 1,996; 1920, 2,749
z INT. at Central Trust Co. in Camden; others at First Nat. Bank, Merchantville.

MERCHANTVILLE SCH. DIST.
This district is in Camden County.
4 1/2 s ann \$11,000 Jan 1 25-46
15,100 Jan 1 25-63
5s '22 J-J 10,800 July 1 '25-'42

MERCHANTVILLE S. D. (Concl.) BOND. DEBT June 30 '22 \$59,000 Sinking fund 18,203 Assess. val. 1921 3,285,991 Total tax rate (per \$1,000) \$32.70

METUCHEN SCHOOL DIST. P. O. Metuchen, Middlesex Co. 5s '22 J-J \$59,500 Jan 1 '24-'42 BOND. DEBT June 30 '22 \$119,500 Assessed valuation 1920 2,578,754

MIDDLESEX COUNTY. County seat is New Brunswick. Jail Bonds. 4 1/2s '16 M-N \$150,000 May 1 1956 Court House Bonds. 4 1/2s '14 J-J \$79,000 July 1 1934 Armory Bonds. 4 1/2s '12 J-D \$8,500 1925-1933 Building Bonds. 4 1/2s '10 A-O \$120,000 Oct 1 '30-'49 4 1/2s 9,900

Renewal Bonds. 4s F-A \$24,000 1924-1928 4s '12 F-A 5,000 Feb 1 '25-'30 4 1/2s '14 J-D 8,000 Dec 1 '24-'31 Workhouse Bonds. 4 1/2s '16 M-N \$60,000 May 1 1936 Bridge Bonds. 3 1/2s J-J \$104,930 & r Jan 1 '25-'31 4s '07 A-O 50,000 Apr 1 '25-'36 4 1/2s '12 J-D 38,000 Dec 1 '24-'42 4 1/2s '15 J-J 30,000 Jan 1 '25-'34 4 1/2s '15 F-A (26,000 Aug 1 '24-'36 27,000 Aug 1 '37-'45 4 1/2s '16 M-N 32,220 May 1 '25-'36 4 1/2s '16 M-N 2,739 May 1 '25-'36 6s '21 A-O (38,000 Apr 1 '25-'43 6,000 Apr 1 '44-'49 5 1/2s '21 J-D 40,000 Dec 1 '24-'43 2,000 Dec 1 '44-'45 4 1/2s '23 A-O 42,000 Apr 2 '25-'48 4 1/2s '23 F-A 48,000 or r Aug 1 '25-'48 2,500 or r Aug 1 1949 4 1/2s '24 J-D (17,000 or r June 2 '26-'42 500 or r June 2 '43

School Bonds. 5s '19 J-J \$36,000 Jan 1 '25-'36 46,000 \$4,000 yearly on Jan. 1 beg. 1937 General Impt. Bonds. 4 1/2s '22 M-N \$82,000 May 1 '25-'38 4 1/2s '23 A-O 45,000 Apr 2 '25-'29 4 1/2s '24 J-D (10,000 or r June 2 1926 48,000 or r June 2 '27-'30

Road Bonds. 4s '04 J-J \$27,000 Jan 1925-'36 4s A-O 43,000 1932-1935 4s '05 30,000 20,500 Feb 1 '25-'38 4s '09 F-A 7,800 1924-1939 4s '10 J-J 77,600 1924-1939 4s '13 F-A 104,880 Aug 1 '24-'42 4 1/2s '16 M-N 34,000 May 1 '25-'41 4 1/2s '16 J-D 18,668 June 1 '25-'37 4 1/2s '17 A-O 264,000 Apr 1 '25-'32 98,000 July 1 '24-'30 4 1/2s '18 J-J 134,000 \$15,000 yrly on July 1 beg. 1931

4 1/2s '18 M-S (66,000 Sept 1 '24-'45 12,000 Sept 1 '46-'48 4 1/2s '18 M-S 15,000 Sept 1 '24-'28 18,000 Sept 1 '29-'33 4 1/2s '18 M-S 43,000 \$4,000 yearly Sept. 1 6s '21 J-D 203,000 June 1 '25-'31 18,000 Oct 1 '24-'26 7,000 Oct 1 1927 81,000 Oct 1 '28-'36 4 1/2s g '22 250,000 July 31 '24-'33 J-J 31 16,000 July 31 1934 4 1/2s '23 A-O 120,000 Apr 2 '25-'34 14,000 Apr 2 1935 15,000 Apr 2 '36-'41 15,000 Apr 2 1941 50,000 Apr 1 '25-'29 6s '21 A-O 165,000 Apr 1 '30-'40 5,000 Apr 1 1941 4 1/2s '23 F-A (320,000 or r Aug 1 '25-'40 16,000 or r Aug 1 1941 4 1/2s '24 J-D 144,000 or r June 2 1941 16,000 or r June 2 1941 BOND. DEBT May 1924 \$4,665,900 Sinking fund Jan 1 '24 348,358 Assess. val., real estate 116,717,397 Assess. val., personal 29,762,410 2d class RR. property 5,987,361 Less exemptions 692,414 Net taxable value 1924 151,774,754 County tax (per \$1,000) '24 \$8.01 Pop'n 1910, 114,426; 1920, 162,334

MIDLAND PARK. This borough is in Bergen County. Incorporated 1894. Road Bonds. 5s J-J \$0,000 July 1 1928 5s A-O 3,500 Apr 1 '25-'31 5s M-S 12,000 Mar 1 '25-'30 Building Bonds. 5s A-O (\$1,950 Oct 25 '24-'25 500 Oct 25 1926 BOND. DEBT Dec 31 '23 \$28,000 Tax notes (add'l) 1,000 Gen. Impt. notes (add'l) 24,260 Emergency notes (add'l) 2,400 Sinking fund 5,875 Assess. val., real estate 1,292,550 Assessed val'n, personal 263,790 2nd Class RR. property 12,783 Less exemptions 64,600 Net taxable value 1923 1,504,823 Tax rate (per \$1,000) 1922 \$4.44 Population 1910, 2,001; 1920, 2,243 INT. at First Nat. Bank, Paterson, A. B. Leach & Co., N. Y., and at Ridgewood (N. J.) Trust Co.

MILLBURN SCHOOL DIST. This district is in Essex County. 4 1/2s '14 J-D \$19,000 \$2,000 vly. 4 1/2s '13 M-N 7,500 Nov 1 1942 4s '10 M-N 8,500 Nov 1 1930 4s '09 M-N 22,000 May 1 1929 4s M-N 1,500 \$2,000 yearly 6s '21 A-O (208,000 Apr 1 '25-'50 4,000 Apr 1 1951 6s '21 A-O 26,000 July 1 '25-'50 6s '21 A-O 4,500 July 1 '25-'27 23,000 July 1 '28-'50 BOND. DEBT April 1925 \$340,000 Total assess. val. 1921 8,280,000 School tax (per \$1,000) 1921 \$11.68 Population in 1921 (approx) 5,000 INT. at First Nat. Bk., Millburn.

MILLBURN TOWNSHIP. This township is in Essex County. Sewer Bonds. 4 1/2s M-S \$70,000 Sept 1 '33-'34 4 1/2s g '10 J-D 12,000 Dec 1 1930 4 1/2s 10,000 Sept 1 1928 4 1/2s 11,000 Dec 1 1929 Town Hall Bonds. 4 1/2s \$20,000 Dec 1 1931 GEN. BD. DT. Dec 31 '23 \$113,000 Assessed valuation, real 9,903,039 Assessed val'n, personal 1,118,350 Total valuation 1923 11,021,389 Net val. taxable 1924 12,257,262 Tax rate (per \$1,000) 1924 \$30.20 Population 1915, 4,372; 1920, 4,633 INT. at U.S. Mtge. & Trust Co., N. Y.

MILLTOWN. This borough is in Middlesex Co. Sewer bonds \$53,500 Water bonds 43,000 Fire apparatus bonds 8,000 School bonds 80,000 BOND. DEBT Apr '18 '24 \$184,500 Water debt (included) 43,000 Assessed value, real estate 1,537,078 Assessed value, personal 741,312 Other assessable property 3,095 Total assessed value 1924 2,301,485 Less exemptions 84,989 Net taxable value 2,216,496 Total tax rate (per \$1,000) '24 \$41.11 Population 1910, 1,584; 1920, 2,573

MILLVILLE. This city is in Cumberland County. Incorporated in 1866. Commission government approved April 1 1913. Population '10, 12,451; '20, 14,691 For proposed acquisition of water plant see "Chronicle" of Nov. 27 1916, page 1825. General Improvement Bonds. 5s '14 F-A \$32,000 Aug 1 1934 Water Bonds. 5s '23 M-N \$120,000 or r Nov 1 '25-'48 2,000 or r Nov 1 1949 4 1/2s J-D \$60,000 Dec 20 1932 Refunding Bonds. 4s J-J \$8,500 July 1 '24-'29 Fire Equipment Bonds. 5s \$3,000 1924-1925 School Loans. 4 1/2s J-J \$46,000 Jan 1 1939 3 1/2s J-J 12,000 July 1 26 & 36 5s '13 J-J 18,000 July 1 1933 5s '14 M-N 79,000 May 1 1934 5s 3,500 May 1 '25-'27 5s '24 J-J (360,000 Jan 1 '26-'61 8,000 Jan 1 1962

Sewer Loans. 4 1/2s J-J \$24,000 Jan 1 '29-'34-'39 5s F-A 9,500 Aug 1 1933 (Callable on 30 days' notice.) BOND. DEBT Jan 1 1924 \$417,500 Improvement certificates 333,585 Sinking fund 131,094 Assess. val., real 8,921,734 Assess. val., personal 2,389,650 2d class RR. property 27,035 Total valuation 1924 11,338,419 Less exemptions 403,200 Net valuation 1924 10,935,219 Total tax (per \$1,000) 1924 \$40.48 INT. at Millville Nat. Bank.

MONMOUTH COUNTY. Freehold is the county seat. Building Bonds. 4 1/2s '20 F-A \$48,000 Feb 1 '25-'40 Court-House Bonds. 4 1/2s '16 J-D \$20,000 June 1 1926 Hospital Bonds. 4 1/2s '18 F-A \$19,000 Aug 1 '24-'28 50,000 Aug 1 '29-'38 4 1/2s '19 J-J 69,000 4 1/2s '23 M-S 39,000 Mar 15 '25-'37 1,000 Mar 15 1938 Road Bonds. 4 1/2s '22 \$144,000 Mar 15 '25-'32 M-S 243,000 Mar 15 '33-'41 17,000 Mar 15 1942 s '21 667,000 Mar 15 '25-'32 4 1/2s '23 M-S 550,000 Mar 15 '33-'42 39,000 Mar 15 1943 700,000 or r Mar 15 26-39 4 1/2s '24 J-D 296,000 or r Mar 14-43 61,000 or r Mar 1 1944 Bridge Bonds. s '21 412,000 4 1/2s '22 M-S \$19,000 Mar 15 '25-'43 24,000 Mar 15 '25-'28 4 1/2s '23 M-S 8,000 Mar 15 1929 207,000 Mar 15 '30-'52 3,000 Mar 15 1953 4 1/2s '24 J-J 16,000 or r Mar 1 '26-'29 125,000 or r Mar 1 '30-'54 Jail Reconstruction Bonds. 4 1/2s '22 J-J \$44,527 July 1 '25-'42 Highway Notes. 4 1/2s '23 F-A (200,000 Aug 1 1924 300,000 Aug 1 1925 BOND. DEBT Dec 31 '22 \$213,000 Tax notes (additional) 3,900 Gen. Impt. notes (add'l) 932,773 Emergency notes (add'l) 1,200 Sinking fund 65,214 Assessed val., real estate 128,616,808 Assessed val., personal 18,279,942 Second class RR. property 1,003,870 Less exemptions 1,946,525 Net taxable value, 1923 146,154,095 Co. tax rate (per \$1,000) '23 \$7.38 + Popul'n 1910, 94,734; 1920, 104,925 INT. on bonds of 1922, 1923 and 1924 at the County Treas. office.

MONTCLAIR. This town is situated in Essex Co. Inc. 1894. Commission government adopted June 6 1916. Proposal for city manager form of government defeated during March 1924. 4 1/2s '24 M-N 2,500 May 1 1925 4 1/2s '24 M-N 2,000 May 1 1926 81,000 May 1 '27-'53 1,500 May 1 1954 Municipal Bldg. Bonds. 4 1/2s g '12 F-A \$100,000 Aug 1 1942

Land Purchase Bonds. 4 1/2s '18 \$21,000 Jan 15 '25-'31 1,300 Jan 15 1932 School Bonds. 4s '08 M-N \$145,000 Nov 1 1938 4s g '09 M-N 291,250 May 1 1939 4 1/2s '11 A-O 241,250 Oct 2 1941 4 1/2s g '12 F-A 261,000 Aug 1 1942 4 1/2s '12 J-D 49,000 Dec 1 1942 4 1/2s '13 J-J 64,000 July 1 1943 4 1/2s '14 J-D 460,000 June 1 1944 4 1/2s g '15 F-A 150,000 Aug 1 1945 4 1/2s g '17 M-N 144,000 May 1 '25-'42 45,000 May 1 '43-'47 4 1/2s '18 A-O \$20,000 Apr 15 '25-'34 144,000 & r Sept 1 '23-'40 5 1/2s '21 48,000 & r Sept 1 '41-'44 10,000 & r Sept 1 1945 4 1/2s g '22 J-D 90,000 Dec 1 '29-'43 17,000 Sept 1 1923 4 1/2s g '22 M-S 144,000 Sept 1 '24-'32 198,000 Sept 1 '33-'41 20,000 Sept 1 1942 Fire-House Bonds. 4s F-A \$35,000 Feb 1 1929 Renewal School Bonds. 3 1/2s g J-J \$100,000 July 1 1932 4 1/2s '11 F-A 66,000 Feb 1 1941 Grade Abolishment Bonds. 4 1/2s '13 M-N \$75,000 Nov 1 1943 Park Bonds. 3 1/2s g '06 J-J \$100,000 June 30 1931 4 1/2s g '15 M-N 10,000 Nov 1 1935 Assessment Bonds. 4 1/2s '22 A-O \$18,125 May 1 '25-'27 3,580 Oct 2 1924 24,000 Oct 2 '25-'32 4 1/2s '23 M-N 14,000 May 1 '25-'31 Funding-Improvement Bonds. 4 1/2s g '17 M-N \$38,250 May 1 '25-'27 4 1/2s '17 M-N 66,000 Serially Improvement Bonds. 5s '18 A-O \$27,500 Apr 15 1934 5s g '20 M-N 97,000 & r Nov 1 1924 16,000 Oct 2 '24-'31 4 1/2s g '22 A-O 30,000 Oct 2 '32-'41 2,120 Oct 2 1942 4 1/2s g '23 M-N 42,000 May 1 '25-'38 40,000 May 1 '39-'48 24,000 or r Apr 1 '26-'28 9,000 or r Apr 1 1929 20,000 or r Apr 1 '30-'31 77,000 or r Apr 1 '32-'38 10,000 or r Apr 1 1939 15,690 or r June 2 1925 4 1/2s '24 J-D 75,000 or r June 2 '26-'30 21,000 or r June 2 1931 66,000 or r June 2 '32-'34 Temporary Impt. Bonds. 6s '21 \$156,990 & r Sept 1 1926 6s '21 59,725 & r June 1 1927 4 1/2s g '23 M-S 315,000 Sept 15 1928 Passaic Valley Sewer Bonds. \$156,000 Feb 1 '25-'30 390,000 Feb 1 '31-'40 300,000 Feb 1 '41-'50 196,000 Feb 1 '51-'57 10,000 Feb 1 1958 3,670 or r June 1 '24 4 1/2s g '23 J-D 78,000 or r June 1 '25-'50 40,000 or r June 1 '51-'60 Watching Park Bonds. 4 1/2s '22 M-N \$10,000 May 1 '25-'34 Water Bonds. \$260,000 Mar 1 '26-'35 300,000 Mar 1 '36-'45 340,000 Mar 1 '46-'55 145,000 Mar 1 '56-'59 76,000 Mar 1 '60-'61 30,000 Mar 1 1962 Playground Bonds. 5s '22 A-O \$6,000 Apr 1 '25-'27 66,000 Apr 1 '28-'49 1,000 Apr 1 1950 BOND. DEBT Feb 5 '24 \$5,635,110 Sinking fund, general 643,749 Assess. val., real estate 58,293,900 Assess. val., personal 10,059,400 Assessed value, railroad 211,806 Less exemptions 491,400 Net val. taxable, 1923 68,073,706 Net taxable value 1924 76,138,906 Tax rate (per \$1,000) 1924 \$33.60 Pop'n 1910, 21,530; 1920, 28,810 INTEREST on 4 1/2s of 1918 payable at the First National Bank Montclair, on the \$145,000 school 4s due 1938 at Chase Nat. Bank, N. Y.; \$270,500 5s due 1934 at Montclair Trust Co.; on others at Bank of Montclair, or Town Treasurer's office

MONTVALE. This borough is in Bergen County. Funding Bonds. 5s '15 J-D \$14,500 Dec 1 1945 5s 30,000 School bonds 5s 19,000 BOND. DEBT Apr 25 '24 \$75,000 Tax notes (add'l) 30,881 Emergency notes (add'l) 8,023 Sinking fund, general 11,444 Sinking fund, school 526 Assess. val. real estate 800,957 Assess. val. personal 124,637 Net taxable value 894,894 Total tax rate (per \$1,000) '24 \$49.90 Population 1910, 522; 1920, 779.

MOORESTOWN. This borough is in Burlington Co. BOND. DEBT Jan 1 '23 \$70,000 Assessed valuation 1923 5,277,670 Real 862,806 2d class RR. property 16,344 Total 6,156,820 Exemption 198,505 Net taxable 5,958,315 Total tax rate (per \$1,000) '23 \$40.70

MORRISTOWN. This town is in Morris County. Inc. Apr. 6 1865. Population '10, 12,507; 1920, 12,548. School Bonds. 4 1/2s '14 J-D \$127,680 Dec 1 '24-'42 4 1/2s '16 M-S (28,000 Sept 1 '29-'42 36,000 Sept 1 '43-'45 Water Bonds. \$140,000 Apr 1 '25-'34 4 1/2s g A-O 270,000 Apr 1 '35-'49 294,000 Apr 1 '50-'63 12,000 Apr 1 1964 Sewer Bonds. 4s '07 J-J \$365,000 Jan 1 1948 (Subject to call beg. 1918) 5s '13 A-O 80,000 Oct 1 1953 (Subject to call beg. Oct. 1 1923.) Refunding Bonds. 4.30 '22 J-D \$132,000 Dec 30 '24-'56 BOND. DEBT Dec 31 '23 \$599,000 Tax revenue notes 256,188 General improvement notes 556,586 Sinking funds 101,143 Assess. val., real estate 13,502,375 Assess. val., personal 1,718,500 Assess val 2d class RR. prop 189,452 Less exemptions 61,800 Net taxable value, 1924 15,348,527 Tax rate (per \$1,000) 1924 \$42.40 INT. at Morristown Trust Co. and Town Treasurer's office.

MORRISTOWN. Newark is situated in Essex Co. Vailsburgh annexed Jan. 1 1905. Commission government approved Oct. 9 1917. V. 105, p. 1645. City Stable Bonds. 4 1/2s '14 M-S \$150,000 Sept 1 1954 Market Bonds. 4 1/2s '13 J-D \$70,000 Dec 15 1943 City-Hall Bonds. 3 1/2s '01 J-J \$1,000,000 Jan 1 1931 3 1/2s '02 J-J 500,000 Oct 1 1932 Fire Department Bonds. 4 1/2s '17 \$81,600 Sept 1 '24-'47 4 1/2s '17 33,600 Sept 1 '24-'47 5 1/2s '21 F-A (45,000 Aug 1 '24-'38 52,000 Aug 1 '39-'51 City Home Bonds. 4 1/2s '14 M-N \$50,000 May 1 1944 Bath-House Bonds. 4s '11 M-N \$125,000 May 1 1941 4 1/2s '14 F-A 125,000 Feb 15 1944 City-Hospital Bonds. 3 1/2s '02 J-J \$300,000 Jan 1 1932 4s '12 A-O 150,000 Apr 1 1942 4s '12 M-N 150,000 Nov 1 1942 4 1/2s '13 M-S 500,000 Mar 1 1943 4 1/2s '14 A-O 125,000 Apr 1 1944 4 1/2s '15 J-D 75,000 June 1 1945 4 1/2s '15 J-D 45,000 Dec 1 1945 4 1/2s '16 J-D 100,000 June 1 1946 4 1/2s '16 78,000 Nov 15 '24-'46 4 1/2s '17 12,000 Oct 1 '24-'27 5 1/2s g '20 A-O 35,000 & r Oct 15 '24-'30 Memorial Bldg. Constr. Bonds. 4 1/2s '15 M-N \$500,000 Nov 1 1945 Refunding Corporate Bonds. 4s '10 J-D \$75,000 June 1 1925 School Bonds. 3 1/2s '09 J-D \$300,000 Dec 1 1929 3 1/2s '02 A-O 100,000 Oct 1 1932 3 1/2s '03 M-N 100,000 May 1 1933 3 1/2s '03 J-D 13,500 June 25 1933 4s '04 A-O 200,000 Apr 1 1934 3 1/2s '05 A-O \$70,000 Apr 1 1935 3 1/2s '05 J-J \$70,000 Apr 1 1935 3 1/2s '05 M-N \$250,000 Nov 1 1935 3 1/2s '06 A-O \$650,000 Apr 1 1936 3 1/2s '06 F-A \$50,000 Aug 1 1936 4s '07 M-N \$1,165,500 May 1 1937 4s '08 A-O \$1,286,000 Oct 1 1938 4s '08 J-D 267,000 Dec 31 1943 4s '09 J-D \$1,289,700 Dec 31 1959 4s '11 M-S \$300,000 Sept 1 1961 4s '12 A-O \$561,000 Apr 1 1962 4s '12 A-O \$27,000 Oct 1 1962 *Subject to call 40 yrs after date 4 1/2s '14 F-A 976,000 Feb 1 1944 4 1/2s '14 F-A 500,000 Aug 1 1944 4 1/2s '15 J-D 1,019,000 Dec 1 1945 5 1/2s '20 A-O (112,000 & r Oct 15 '24-'30 323,000 & r Oct 15 '31-'49 F-A 59,000 & r Aug 1 1951 4 1/2s g '22 (426,000 Apr 15 '25-'41 15,000 Apr 15 1942 4 1/2s '23 A-O 900,000 Apr 1 1943 35,000 Apr 1 1943 312,000 or r Oct 1 '25-'37 32,000 or r Oct 1 1938 720,000 or r Oct 1 '39-'58 35,000 or r Oct 1 1959 Corporate Bonds. 4s '10 J-J \$1,030,000 July 1 1930 4s '18 50,000 May 1938 Dock Bonds. 4s '10 A-O \$100,000 Oct 1 1955 4s '12 J-D 100,000 June 1 1957 4 1/2s '14 F-A 400,000 Dec 1 1959 4 1/2s '14 J-D 900,000 Dec 15 1959 4 1/2s '15 J-D 500,000 June 1 1960 4 1/2s '15 A-O 250,000 Oct 1 1960 4 1/2s '16 J-D 250,000 June 1 1961 4 1/2s '17 427,500 June 1 '24-'57 4 1/2s g '22 (900,000 Apr 15 '25-'60 A-O 13,000 Apr 15 1961 Playground Bonds. 4s '11 M-N \$75,000 Nov 1 1941 4s '15 M-N 40,000 May 15 1945 Public Library. 4s '07 J-J \$300,000 June 1 1927 3 1/2s '01 J-J 50,000 Jan 1 1931

Improvement Bonds. \$372,000 & r Mar 1 '25-'30 567,000 & r Mar 1 '31-'39 M-S 59,000 & r Mar 1 1940 TOT. DEBT June 25 '24 \$2,609,240 Sinking fund, real estate 988,603 Assess. val., personal 71,076,039 Assess. val., personal 12,171,419 2nd class RR. property 1,760,483 Less exemptions 4,399,225 Net taxable value, 1924 80,108,721 County tax (per \$1,000) 1924 \$10.43 Pop'n 1910, 74,704; 1920, 82,294 INT. on bonds of 1922 at the First Nat. Bank, Morristown; on others at Banks & Trust Co., Morristown.

MORRISTOWN. This town is in Morris County. Inc. Apr. 6 1865. Population '10, 12,507; 1920, 12,548. School Bonds. 4 1/2s '14 J-D \$127,680 Dec 1 '24-'42 4 1/2s '16 M-S (28,000 Sept 1 '29-'42 36,000 Sept 1 '43-'45 Water Bonds. \$140,000 Apr 1 '25-'34 4 1/2s g A-O 270,000 Apr 1 '35-'49 294,000 Apr 1 '50-'63 12,000 Apr 1 1964 Sewer Bonds. 4s '07 J-J \$365,000 Jan 1 1948 (Subject to call beg. 1918) 5s '13 A-O 80,000 Oct 1 1953 (Subject to call beg. Oct. 1 1923.) Refunding Bonds. 4.30 '22 J-D \$132,000 Dec 30 '24-'56 BOND. DEBT Dec 31 '23 \$599,000 Tax revenue notes 256,188 General improvement notes 556,586 Sinking funds 101,143 Assess. val., real estate 13,502,375 Assess. val., personal 1,718,500 Assess val 2d class RR. prop 189,452 Less exemptions 61,800 Net taxable value, 1924 15,348,527 Tax rate (per \$1,000) 1924 \$42.40 INT. at Morristown Trust Co. and Town Treasurer's office.

MORRISTOWN. Newark is situated in Essex Co. Vailsburgh annexed Jan. 1 1905. Commission government approved Oct. 9 1917. V. 105, p. 1645. City Stable Bonds. 4 1/2s '14 M-S \$150,000 Sept 1 1954 Market Bonds. 4 1/2s '13 J-D \$70,000 Dec 15 1943 City-Hall Bonds. 3 1/2s '01 J-J \$1,000,000 Jan 1 1931 3 1/2s '02 J-J 500,000 Oct 1 1932 Fire Department Bonds. 4 1/2s '17 \$81,600 Sept 1 '24-'47 4 1/2s '17 33,600 Sept 1 '24-'47 5 1/2s '21 F-A (45,000 Aug 1 '24-'38 52,000 Aug 1 '39-'51 City Home Bonds. 4 1/2s '14 M-N \$50,000 May 1 1944 Bath-House Bonds. 4s '11 M-N \$125,000 May 1 1941 4 1/2s '14 F-A 125,000 Feb 15 1944 City-Hospital Bonds. 3 1/2s '02 J-J \$300,000 Jan 1 1932 4s '12 A-O 150,000 Apr 1 1942 4s '12 M-N 150,000 Nov 1 1942 4 1/2s '13 M-S 500,000 Mar 1 1943 4 1/2s '14 A-O 125,000 Apr 1 1944 4 1/2s '15 J-D 75,000 June 1 1945 4 1/2s '15 J-D 45,000 Dec 1 1945 4 1/2s '16 J-D 100,000 June 1 1946 4 1/2s '16 78,000 Nov 15 '24-'46 4 1/2s '17 12,000 Oct 1 '24-'27 5 1/2s g '20 A-O 35,000 & r Oct 15 '24-'30 Memorial Bldg. Constr. Bonds. 4 1/2s '15 M-N \$500,000 Nov 1 1945 Refunding Corporate Bonds. 4s '10 J-D \$75,000 June 1 1925 School Bonds. 3 1/2s '09 J-D \$300,000 Dec 1 1929 3 1/2s '02 A-O 100,000 Oct 1 1932 3 1/2s '03 M-N 100,000 May 1 1933 3 1/2s '03 J-D 13,500 June 25 1933 4s '04 A-O 200,000 Apr 1 1934 3 1/2s '05 A-O \$70,000 Apr 1 1935 3 1/2s '05 J-J \$70,000 Apr 1 1935 3 1/2s '05 M-N \$250,000 Nov 1 1935 3 1/2s '06 A-O \$650,000 Apr 1 1936 3 1/2s '06 F-A \$50,000 Aug 1 1936 4s '07 M-N \$1,165,500 May 1 1937 4s '08 A-O \$1,286,000 Oct 1 1938 4s '08 J-D 267,000 Dec 31 1943 4s '09 J-D \$1,289,700 Dec 31 1959 4s '11 M-S \$300,000 Sept 1 1961 4s '12 A-O \$561,000 Apr 1 1962 4s '12 A-O \$27,000 Oct 1 1962 *Subject to call 40 yrs after date 4 1/2s '14 F-A 976,000 Feb 1 1944 4 1/2s '14 F-A 500,000 Aug 1 1944 4 1/2s '15 J-D 1,019,000 Dec 1 1945 5 1/2s '20 A-O (112,000 & r Oct 15 '24-'30 323,000 & r Oct 15 '31-'49 F-A 59,000 & r Aug 1 1951 4 1/2s g '22 (426,00

NEWARK (Concluded).
Storage Reservoir.
 3 1/2's '05 A-O \$1,950,000. Apr 1 1955
Public Building Bonds.
 4 1/2's '23 A-O \$40,000 or r Oct 1 '24-43
 60,000 or r Oct 1 '44-63
Bridge Bonds.
 5 1/2's '20 A-O \$104,000 & r Oct 15 '24-49
Street Opening.
 4 1/2's '14 F-A \$84,000. Feb 15 1944
 112,000. July 1 '25-'28
 5s '18 J-J 165,000. July 1 '29-'33
 367,000. \$36,000 y-rly
 on July 1, begin. 1934.
Water Debt.
 4s '97 F-A \$100,000. Aug 1 1927
 M-N 100,000. May 1 1929
 3 1/2's '04 F-A 100,000. Aug 1 1934
 3 1/2's '05 M-N \$490,000. May 1 1955
 4s '05 M-N 50,000. May 1 1925
 4s '08 M-N 50,000. Nov 16 1928
 4s '08 F-A 100,000. Aug 1 1938
 4s '08 M-S 100,000. Sept 1 1938
 4s '09 M-N 100,000. Mch 1 1939
 4s '09 M-N 100,000. Nov 15 1939
 4s '10 M-S 100,000. Mch 1 1930
 4s '11 A-O 100,000. Apr 1 1941
 4s '11 M-N 100,000. May 1 1931
 4s '10 A-O 100,000. Apr 1 1940
 4s '10 M-S 100,000. Sept 1 1940
 4s '11 F-A 100,000. Aug 1 1941
 4s '12 M-N 25,000. May 1 1932
 4s '12 M-N 50,000. June 1 1932
 4s '12 J-D 100,000. June 1 1942
 4 1/2's '13 M-S 250,000. Mar 1 1933
 4 1/2's '13 J-D 100,000. June 1 1943
 4 1/2's '14 F-A 300,000. Feb 1 1944
 4 1/2's '14 F-A 100,000. Feb 1 1944
 4 1/2's '14 J-D 200,000. Dec 15 1944
 4 1/2's '15 J-J 100,000. July 1 1945
 4 1/2's '15 J-D 100,000. June 1 1946
 4 1/2's '15 J-J 100,000. July 1 1945
 4 1/2's '19 F-A 50,000. Feb 1 '25-'28
 130,000. Feb 1 '30-'39
 4 1/2's '19 F-A 280,000. Feb 1 '40-'69
 280,000. Feb 1 '25-'69
 25,000. July 1 '24-'28
 60,000. July 1 '29-'38
 129,000. \$7,000 yearly
 on July 1, begin. 1939
 4 1/2's '19 --- 260,000. Nov 1 '24-'48
 70,000. Oct 15 '24-'30
 110,000. & r Oct 15 '31-'40
 270,000. & r Oct 15 '41-'48
 4,000. & r Oct 15 1959
 316,000. & r Mar 1, 25-'31
 440,000. & r Mar 1, 32-'41
 1,080,000. & r Mar 1, 42-'59
 36,000. & r Mar 1 1960
 160,000. & r Sept 15 '24-'31
 220,000. & r Sept 15 '32-'41
 576,000. & r Sept 15 '42-'60
 8,000. & r Sept 15 '61
 4 1/2's g '22 216,000. Apr 15 '25-'42
 A-O 234,000. Apr 15 '43-'60
 7,000. Apr 15 1961
 4 1/2's '23 A-O 200,000 or r Oct 1 '24-'43
 300,000 or r Oct 1 '44-'63
 400,000 or r Mar 1 '25-'44
 575,000 or r Mar 1 '45-'63
 5,000 or r Mar 1 '64
Port Bonds.
 5 1/2's g '21 M-S \$1,120,000. Mar 1 '25-'59
 19,000. Mar 1 '60
 4 1/2's '23 A-O 200,000 or r Oct 1 '24-'43
 300,000 or r Oct 1 '44-'63
Police Building Bonds.
 4 1/2's '16 --- \$124,600. 1924-1946
 4 1/2's '17 --- 24,000. 1924-1947
 4 1/2's '17 --- 12,000. 1924-1947
 4 1/2's g '22 336,000. Apr 15 '25-'32
 A-O 387,000. Apr 15 '33-'41
 26,000. Apr 15 1942
Fire & Police Dept. Bonds.
 4s '11 M-N \$350,000. May 1 1941
 4s '19 F-A 30,000. Feb 1 '25-'29
 140,000. Feb 1 '30-'49
Passaic Valley Sewer Bonds.
 4s '11 J-D \$1,200,000. Dec 1 1961
 170,000. Sept 3 '29-'28
 390,000. Sept 3 '29-'38
 5s '18 M-S 230,000. Sept 3 '39-'43
 663,000. Sept 3 '44-'56
 40,000. Sept 3 1957
 4 1/2's g '22 216,000. Apr 15 '25-'42
 A-O 234,000. Apr 15 '43-'60
 7,000. Apr 15 1961
 294,000. Apr 1 '25-'45
 323,000. Apr 1 '46-'62
 4 1/2's '23 A-O 1,000. Apr 1 1963
 400,000 or r Oct 1 '24-'43
 600,000 or r Oct 1 '44-'63
Funding Bonds.
 4 1/2's '14 F-A \$2,200,000. Feb 1 1944
 4 1/2's '14 M-S 2,900,000. Sept 15 1944
 4 1/2's '17 J-D 958,000. June 1 '25-'47
Track-Elevation Bonds.
 3 1/2's '02 J-J \$500,000. Jan 1 1932
 4s '04 M-N \$100,000. May 19 1954
 3 1/2's '04 F-A \$450,000. Aug 1 1954
 3 1/2's '05 --- \$250,000. Oct 1 1955
 4s '08 M-S \$172,000. Sept 1 1958
Alms House Bonds.
 4 1/2's '15 M-S \$400,000. Sept 15 1945
Asphalt Plant Bonds.
 5 1/2's g '20 \$6,000. & r Oct 15 '24-'25
 A-O 20,000. & r Oct 15 '26-'30
Asphalt Bonds.
 5 1/2's '21 M-S \$40,000. & r Sept 15 '24-'31
Street Cleaning Apparatus Bds.
 5 1/2's '21 M-S \$45,000. & r Sept 15 '24-'26
 4 1/2's '23 A-O 100,000. or r Oct 1 '24-'28
Public Improvement Bonds.
 5 1/2's '21 F-A \$144,000. & r Aug 1 '24-'41
 90,000. & r Aug 1 '42-'51
 47,000. Apr 1 '25-'43
 4 1/2's '23 A-O 208,000. Apr 1 '44-'51
 17,500. Apr 1 1952
Fire Apparatus & Fire House.
 4 1/2's '17 --- \$28,000. 1924-1937
 4 1/2's '20 --- 40,000. 1924-1925
 5 1/2's '21 F-A 60,000. & r Aug 1 '24-'26
 4 1/2's '22 A-O 70,000. Apr 15 '25-'31
 9,000. Apr 15 1932
 4 1/2's '23 A-O 48,000. Apr 1 '25-'48
Street and Bridge Bonds.
 4 1/2's '22 A-O \$221,000. Apr 15 '25-'41
 8,000. Apr 15 1942
VAILSBURG BONDS.—Annexed
 Jan. 1 1905.
Sewer.
 4 1/2's '04 J-J \$140,000. Jan 1 1934
 4 1/2's '04 A-O 10,000. Oct 1 1934

Water.
 4 1/2's '98 A-O \$20,000. Oct 1 1928
School.
 4 1/2's '03 M-N \$25,000. Nov 1 1933
 INT. is payable by Sinking Fund
 Commissioners and at local banks.
TOTAL DEBT, SINK. FDS., &c.
 Feb. 1924.
 Total bonded debt. \$63,571,238
 Water debt (included). 11,821,000
 Sinking funds for bonds
 other than water bonds 9,427,454
 Other deductions. 627,732
 Net bonded debt. \$41,635,052
 Water sink fund (add'l). 1,880,090
 The sinking fund receives each
 year an amount equal to about 3% of
 bonds outstanding. Temporary loan
 bonds are only issued against such
 assets as taxes and unpaid assess-
 ments for street improvements.
 * Subject to call 40 yrs. after date.
ASSESSED VALUATION—
 1924.
 Real estate. \$510,224,976
 Personal. 114,483,975
Total. \$624,708,951
 (Assessed about full value.)
 Tax (per M) 37.60
 City properties and equipments,
 1922. \$102,524,994.50
POPULATION.—In 1920 was
 415,609; 1910, 347,469.
NEW BRUNSWICK.
 This city is situated in Middlesex
 County, Commission gov. adopted
 March 2 1915. Pop'n 1910, 23,388;
 1920, 32,779.
Fire-Dept. Bonds.
 4s '12 J-J \$17,500. July 1 1932
 4s '13 J-J 5,675. Jan 1 1933
 4 1/2's '16 J-D 14,000. Jan 1 1936
 4s '14 J-J 16,000. Jan 1 1934
Street Widening Bonds.
 5s '20 F-A \$39,000. & r Feb 1 '25-'37
 52,000. & r Feb 1 '38-'50
Alms House Bonds.
 4s '08 J-J \$10,000. July 1 1938
 4s '12 M-N 4,000. Nov 1 1937
Library Bonds.
 4s '02 M-S \$12,000. Sept 1 1932
School Bonds.
 4s '19 F-A \$5,500. 1924-1926
 4s '05 A-O 12,000. Oct 1 1925
 4s '10 J-J 83,000. July 1 '24-'60
 4s '11 M-S 8,500. Sept 1 '24-'32
 4s '13 A-O 24,000. Oct 1 '24-'47
 4 1/2's '14 A-O 115,000. Oct 1 '24-'54
 5s '18 A-O 107,000. '24-'38
 44,000. May 1 '25-'35
 4 1/2's '19 M-N 15,000. May 1 '36-'38
 4,000. May 1 1939
 5 1/2's '20 A-O 36,000. Apr 1 '25-'30
 180,000. Apr 1 '31-'50
 10,000. Jan 1 '35-'57
 84,000. Jan 1 '30-'57
 5s '22 --- 36,000. & r Jan 1 '25-'27
 1,000. & r Jan 1 1948
High School Bonds.
 4 1/2's '19 M-N \$161,000. May 1 '25-'49
 99,000. May 1 '50-'58
Water Bonds.
 4 1/2's '16 J-D \$62,000. June 1 '25-'55
 1,000. June 1 1956
 4 1/2's '17 F-A 102,000. Aug 1 '24-'54
 124,000. Dec 1 '24-'54
 4 1/2's '19 J-D 20,000. Dec 1 '55-'58
 4,000. Dec 1 1959
 5 1/2's '21 J-D 24,000. & r Jan 1 '25-'48
 5 1/2's '21 J-D 56,000. & r Dec 1 '24-'51
City-Hall Bonds.
 4 1/2's '16 J-D \$14,000. June 1 '24-'30
 12,000. June 1 '31-'34
Sinking Fund Bonds.
 3 1/2's '99 M-N \$25,000. Nov 1 1924
 3 1/2's '99 M-N 5,300. Dec 1 1924
 3 1/2's '00 M-N 3,375. Feb 1 1925
 3 1/2's '00 M-N 4,350. Apr 1 1925
 3 1/2's '00 M-N 3,775. June 1 1925
 3 1/2's '00 M-N 13,000. Nov 1 1925
 3 1/2's '01 M-N 1,500. Jan 1 1926
 3 1/2's '01 A-O 15,950. Apr 1 1926
 3 1/2's '02 F-A 1,925. Feb 1 1927
 3 1/2's '02 F-A 12,566. Aug 1 1927
 3 1/2's '02 J-D 11,600. Dec 1 1927
 3 1/2's '03 M-N 15,000. May 1 1928
 3 1/2's '03 M-N 20,766. Nov 1 1928
 3 1/2's '04 M-S 48,000. Mch 1 1929
Milwton Sewer Bonds.
 4s '14 J-D \$12,500. July 1 1934
Street-Impt. Bonds.
 4 1/2's '16 M-S \$32,000. Sept 1 '24-'31
 4 1/2's '19 J-J 9,000. & r July 1 '24-'26
 12,000. & r July 1 '27-'29
Floating Debt Bonds.
 4s '11 A-O \$23,000. Apr 1 1931
 4s '12 A-O 17,600. Oct 1 1932
 4s '13 J-J 15,800. July 1 1933
 4s '14 J-D 28,000. Dec 1 1934
Re-pavement Bonds.
 4s '02 M-S \$50,000. Sept 1 1932
 4s '08 J-J 16,000. July 1 1938
 4s '10 J-J 28,000. July 1 1940
 4s '11 J-J 15,000. July 1 1941
 4s '12 M-N 7,900. Nov 1 1942
Park Bonds.
 4s '12 J-J \$25,000. July 1 1942
 4s '14 --- 10,000. July 1 1944
General Impt. Bonds.
 4 1/2's '19 J-J \$125,000. & r Dec 1 '24-'37
 30,000. & r Dec 1 '38-'40
 5 1/2's '21 J-J 66,000. Jan 1 '25-'35
 99,000. Jan 1 '36-'46
 4 1/2's '22 J-J 150,000. July 1 '25-'39
 6,000. July 1 1940
 4 1/2's '24 J-J 180,000 or r Jan 1 '26-'43
 11,000 or r Jan 1 1944
Municipal Impt. Bonds.
 4 1/2's '17 F-A \$40,000. Aug 1 '24-'28
 63,000. Aug 1 '29-'35
Trunk Sewer Bonds.
 4s '17 J-J \$5,000. Jan 1 '25-'29
Assessment Bonds.
 4 1/2's '22 J-J \$150,000. July 1 '24-'29
 BOND. DEBT Jan 1 '24. \$3,108,682
 Tax notes (add'l) 236,000
 Emergency notes (add'l) 39,100
 Gen. Impt. notes (add'l) 415,500
 Sinking funds, general. 579,682
 Sinking funds, school. 44,500
 Assess. val. real estate. 28,399,430
 Assess. val. personal. 4,242,000
 Assess. val. 2d cl. RR. prop. 229,570

Less exemptions. \$36,575
 Net valuation 1924. 32,834,425
 Tax rate (per \$1,000) 1924. \$46.10
 Payable at City Treasurer's office
 and at Nat. Bank of New Jersey,
 New Brunswick.
NEWTON.
 This town is in Sussex Co., Inc.
 1864. Pop'n 1910, 4,467; '20, 4,125.
Sewer Bonds.
 4s '05 A-O \$100,000. Oct 2 1935
School Bonds.
 4s '09 J-J 6,000. 1924-1930
 4 1/2's '16 J-J 14,000. Jan 1 '25-'31
 45,000. Jan 1 '32-'46
 11,000. Jan 1 '25-'35
 18,000. Jan 1 '36-'47
 1,000. Jan 1 1948
Water Bonds.
 4s J-J \$86,000. (70,000 in 1925 & \$16,000 in 1932.)
 4s '12 --- 25,000. July 1 1940
High Street Impt. Bonds.
 \$1,000. Aug 1 1924
 1,500. Aug 1 1925
 14,000. Aug 1 '26-'39
 1,500. Aug 1 1940
 2,000. Aug 1 '41-'42
 BOND. DEBT Dec 31 '23. \$337,000
 Tax revenue notes & bonds
 (additional) 7,726
 Emergency notes & bonds
 (additional) 6,238
 Temporary improvement
 notes (additional) 21,880
 Sinking funds, general. 31,539
 Sinking funds, school. 2,719
 Assess. val. real. 2,644,075
 Assess. val. 2d cl. RR. prop. 858,250
 Less exemptions. 149,600
 Net taxable value 1923. 3,398,190
 Tax rate (per \$1,000) 1923. \$50.15
 INTEREST payable at Sussex
 National Bank in Newton.
NORTHAMPTON TOWNSHIP.
 This township (P. O. Mt. Holly) is
 in Burlington Co. Twp. is not inc.
 Population 1915, 5,657; 1920, 5,901.
Refunding Bonds.
 -s '02 \$5,000
Road Bonds.
 -s '12 \$6,000
 16,000
 4 1/2's '15 --- 16,000
 -s '19 --- 18,000
 -s '21 --- 53,000. \$4,000 yearly
 5s '23 A-O 30,000. Oct 1 '24-'33
 15,000. Oct 1 '34-'42
 TWP. BD. DT. Feb 1 '23. \$168,500
 Emergency notes (add'l) 4,000
 Assessed valuation, real. 3,013,697
 Assessed val'n, personal. 806,569
 Second class railroad prop. 27,068
 Total valuation 1923. 3,847,334
 Less exemptions. 162,400
 Net valuation taxable. 3,684,934
 Total tax (per \$1,000) 1923. \$42.60
 INT. payable at Farmers' Trust
 Co. & Mt. Holly Safe Dep. & Tr. Co.
 and Mt. Holly Nat. Bank.
NORTHAMPTON TWP. SCH. D.
 P. O. Mt. Holly, Burlington Co.
 BOND. DEBT Jan 1 '24. \$34,000
 Floating debt (add'l) 4,000
 Sch. tax rate (per \$1,000) '24. \$17.60
NORTH ARLINGTON.
 This borough is in Bergen County.
 Commission form of government
 adopted Aug. 28 1923.
Improvement Bonds.
 6s '22 J-D \$102,000
 (For maturity see V. 114, p. 2749.)
 BOND. DEBT Dec 31 '23. \$25,000
 Tax notes (add'l) 36,000
 Emergency notes (add'l) 8,500
 Gen. Impt. notes (add'l) 703
 Sinking fund. 29,131
 Assess. val., real estate. 1,541,920
 Assess. val., personal. 203,700
 Less exemptions. 50,125
 Net valuation taxable 1923. 1,695,495
 Total tax rate (per \$1,000) '23. \$44.10
 Population in 1910, 437; 1920, 1,767
NORTH ARLINGTON SCH. DIS.
School Bonds.
 4 1/2's '17 J-D \$18,600. June 1 '25-'46
 5s '18 M-N 20,000. May 1 '25-'44
 5s '18 A-O 4,000. Oct 1 1924
 BOND. DEBT June 30 '22. \$35,000
 INT. on 5s of 1918 payable at
 First Nat. Bank of Lyndhurst; on
 others at West Hudson County
 Trust Co., Harrison.
NORTH BERGEN.
 This township (P. O. Weehawken)
 is in Hudson Co. Population 1910,
 15,662; 1920, 23,344.
Funding Bonds.
 5s '08 J-J \$135,000. 1938
 5s '11 J-J 47,000. 1941
 4s '21 F-A 137,485.08. 1924-1941
General Impt. Bonds.
 5s '21 M-N \$121,500. 1924-1950
 5s '24 M-S * 60,000. Mar 15 '26-'29
 160,000. Mar 15 '30-'37
 19,500. Mar 15 1938
 4 1/2's '23 M-N * 132,000. corr Nov 1 '25-'36
 72,000. corr Nov 1 '37-'42
Emergency Bonds.
 5s '21 J-D \$82,892.12. 1924-1933
Fire-Home Bonds.
 5s '14 J-D \$13,000. June 1 1934
Town-Hall Bonds.
 5s '05 J-J \$24,000. July 1 '24-'35
 5s '01 A-O \$14,000. 1923-1936
School Bonds.
 5s '04 J-J 8,000. 1924-1931
 5s '04 F-A 22,000. 1923-1934
 5s '06 A-O 5,000. 1924-1928
 6s '08 J-J 17,500. 1925-1942
 38,000. 1924-1942
 5s '10 J-J 80,348. 1924-1945
 5s '13 M-S 96,000. 1924-1943

5s '15 J-J 65,000. 1925-1955
 (Part due every 10 years.)
 5s '15 A-O 40,000. 1935-1955
 (Part due every 10 years.)
 6s '20 M-S { 21,000. & r Sept 1 '24-'30
 112,000. & r Sept 1 '31-'58
 21,000. & r Mar 1 '24-'31
 3,000. & r Mar 1 '32-'60
 36,000. May 1 '25-'42
 57,000. May 1 '43-'61
 4 1/2's '22 M-N 31,000. May 1 1962
 6s '21 J-J 48,000. July 1 '25-'36
 125,000. July 1 '37-'61
 6s '21 M-N 16,000. Nov 1 '24-'31
 5,000. Nov 1 '32-'36
 6s '22 J-J 6,000. Jan 1 '25-'30
 500. Jan 1 1931
 BOND. DEBT Dec 31 '23. \$2,070,506
 Sinking fund. 328,424
 Assess. val. real estate. 22,930,885
 Assess. val. personal. 1,839,050
 Second class RR. prop. 779,838
 Tot. ass'd val. '23. 25,539,723
 Tax rate (per \$1,000) 1923. \$40.42
 * Int. at Steneck Trust Co.,
 Hoboken.
NORTH BRUNSWICK TWP. S.D.
 This district (P. O. New Brunsw-
 wick R. F. D. No. 4) is in Middlesex
 County.
 \$10,000. Aug 1 '24-'28
 6s '21 s-a { 51,000. Aug 1 '29-'45
 1,000. Aug 1 1946
 BOND. DEBT Apr 16 '24. \$62,000
 Floating debt (add'l) 2,162,200
 Tot. ass'd val. '24 (75% act.) 2,166,422
 School tax rate (per \$1,000) '24. \$15.60
 INT. at the People's National
 Bank, New Brunswick.
NORTH PLAINFIELD.
 This borough (P. O. Plainfield) is
 in Somerset Co. Population 1910,
 6,117; 1920, 6,916.
Sewer Bonds (Coupon or reg.).
 5s g '14 A-O \$95,000. Apr 1 '25-'54
 (See V. 99, p. 1768, for maturity.)
 5s g '14 A-O 19,000. Apr 1 '25-'43
 9,000. Apr 1 '45-'63
 4 1/2's '16 M-N 14,000. Nov 1 '24-'37
 BOND. DEBT Apr 16 '24. \$207,500
 Floating debt. 27,626
 Assess. val., real estate. 6,604,600
 Assess. val., personal. 788,200
 Tot. val. 1924 (60% act.) 7,392,800
 Tax rate (per \$1,000) 1924. \$37.20
 INT. at Farmers' Loan & Trust
 Co., New York.
NORTH WILDWOOD.
 This city is in Cape May County.
 Population. 1910, 833; 1920, 807.
City Hall Bonds.
 5s '23 s-a \$48,000. June 1 '25-'48
Funding Bonds.
 5s '16 A-O \$50,000. Apr 1 1946
Sewer Bonds.
 6s '15 M-S \$35,000. 1935
Fire Apparatus Bonds.
 6s '20 A-O \$8,400. Oct 1 '24-'30
Refunding Bonds.
 5s '14 M-S \$35,000. Mar 1 1934
 (Subject to call begin. March 1 1919.)
School Bonds.
 5s '23 M-S \$108,000 or r Sept 1 '24-'59
 7,200 or r s-r Sept 1960
Boardwalk Bonds.
 GEN. B.D. DT. May 23 '24. \$34,200
 Assessment debt (add'l) 173,732
 Floating debt (add'l) 86,897
 Assessed valuation, real. 1,995,775
 Assessed val., personal. 184,775
 Other property. 1,704,450
 Total assess. val. 1924. 3,885,000
 Total tax rate (per \$1,000) '24. \$42.10
 INT. at Marine Nat. Bk., Wildwood
NORWOOD.
 This borough is in Bergen County.
Street-Improvement Bonds.
 5s g '19 J-D \$12,000. & r June 1 '25-'30
 7,500. & r June 1 '31-'33
 BOND. DEBT Dec 31 '23. \$21,900
 Tax notes & bonds (add'l) 6,000
 Assessed valuation, real. 856,791
 Assessed valuation, personal. 99,200
 Other assessable property. 10,000
 Less exemptions. 15,500
 Total assessed value 1923. 950,491
 Tax rate (per \$1,000) 1923. \$38.90
 Population 1910, 564; 1920. 820
 Principal and interest payable at
 Palisades Trust & Guaranty Co., of
 Englewood.
NUTLEY.
 This town, located in Essex Co.
 was formerly the township of Frank-
 lin. Name and government changed
 by Legislative Act of 1902. Com-
 mission government approved Mch.
 26 1912. V. 94, p. 929.
Funding Bonds.
 4 1/2's '11 M-S \$75,000. Mch 1 1931
 4 1/2's '12 A-O 30,000. Oct 1 1932
 4 1/2's J-J 30,000. Dec 1 1942
 5 1/2's J-D 132,000. Dec 1 1933
 6s '15 J-D 160,000. June 15 1945
 4 1/2's '16 A-O 140,000. Apr 1 1946
 5s '18 F-A 7,500. Aug 1 '24-'28
 40,000. Aug 1 '29-'48
Improvement Bonds.
 5s '18 F-A \$37,000. Aug 1 1924
 5s '19 J-D 47,000. Dec 1 1924
 5s '19 J-D 83,000. Dec 1 1925
 4 1/2's '22 J-D 270,000. Dec 1 '24-'57
 5s '22 J-D 25,000. Dec 1 '24-'30
Water Bonds.
 4s '95 M-N \$47,000. Nov 1 1

NUTLEY SCHOOL DISTRICT.
 (216,000. July 1 '24-'47
 4½g'22 J-J 30,000. July 1 '48-'51
 9,000. July 1 1952
BOND. DEBT May 14 '24 \$610,000
 Sinking fund 36,527
 Assessed val., 1924 15,680,837
 School tax (per \$1,000) 1924 \$1.74
 Population (estimated) 12,000
 INT. at the Bank of Nutley.

OAKLYN.
 This borough is in Camden Co.
Sewer bonds \$50,000
Street Resurfacing Bonds.
 5s '22 s-an \$1,000. Nov 1 '24-31
 10,500. Nov 1 '25-'31
Street Land Purchase Bonds.
 5s '22 s-an \$ 900. Nov 1 '24-'32
 4,350. Nov 1 '24-'62
BOND. DEBT Dec 31 '22. \$55,000
 Gen. impt. notes (add'l) 86,488
 Emergency notes (add'l) 5,000
 Assess. val., real estate 1,323,625
 Assess. val., personal 142,350
 Ass'd val. 2d cl. RR. prop. 665
 Less exemptions 30,500
 Net taxable value 1,436,140
 Total tax rate (per \$1,000) '24 \$41.70
 Population 1910, 653; 1920 1,148

OAKLYN SCHOOL DISTRICT.
 This district is in Camden County.
 4½s s-an \$50,000
 4½s s-an 10,000
BOND. DEBT July 1 '22 \$25,100
 INT. at Merchants' Trust Co., Camden.

OCEAN CITY.
 This city is in Cape May County.
 Commission government approved Aug. 15 1911. Population 1910, 1,950; 1920, 2,512.
Beach Protection Bonds.
 -s '15 \$7,000
Streets and Fire Bonds.
 4s '02 \$85,000. 1932
City-Hall Bonds.
 5s '15 M-S \$59,500. \$2,500 yrly
Improvement Bonds.
 5s '14 \$27,000
 5s '19 J-J 56,000
Boardwalk Bonds.
 \$27,000. Mar 1 '25-'27
 80,000. Mar 1 '28-'35
 8,000. Mar 1 1936
Reconstruction Bonds.
 5s '24 M-S \$4,000. Mar 1 '25-'26
 54,000. Mar 1 '27-'44

Fire Bonds.
 5s '13 s-an \$10,000. 1933
 5s '08 5,000. 1925
Land-Purchase Bonds.
 5s '12 \$12,500. 1942
Funding Bonds.
 5s '11 J-J 50,000. July 6 1941
 -s '17 23,812
Paving Bonds.
 6s '21 A-O \$60,000. Apr 1 '24-'38
 10,000. Apr 1 '39-'40

Street Improvement Bonds.
 5s g '14 F-A \$132,000. Feb 1 1944
Boardwalk & Coast Protection.
 6s '21 M-S \$60,000. Sept 1 '24-'35
 12,000. Sept 1 '36-'37
 5,000. Sept 1 1938
Assessment Bonds.
 6s '21 \$70,392.17. Oct 1 '24-'26
 5s '22 M-S 17,567.64. Mar 1 '26
 (or an earlier period, at opt. of city)
 5s '22 M-N 52,500. May 1 1927
 (or an earlier date, at opt. of city)
 5s '22 M-S 17,400. Mar 1 1926
 (or an earlier date, at option of city)
Public Land Bonds.
 5s '22 J-J 15,000. 1935
Ocean Front Bonds.
 5s '22 M-N \$50,000. Nov 1 '24-'33
 School Bonds \$140,000. May 1 '25-'38
 345,000. May 1 '39-'61
 8,000. May 1 1962
BOND. DEBT Dec 31 '23 \$1,276,000
 Gen. impt. notes (add'l) 221,328
 Tax notes (add'l) 130,000
 Emergency notes (add'l) 1,145
 Sinking fund: (General) 104,477
 School 11,456
 Assess. val., real estate \$12,504,483
 Assess. val., personal 985,775
 2d Class RR. property 178,967
 Less exemptions 52,960
 Net taxable value 1923 13,616,245
 Tax rate (per \$1,000) 1923 \$42.00
 INT. payable in Ocean City.

OCEAN CITY.
 Toms River is the county seat.
Building Bonds.
 5s '15 s-a \$11,500. 1935
 5s '20 A-O 18,000. Oct 1 '24-'32
 54,000. Oct 1 '33-'50
 5s \$7,500. 1925
 5s '23 \$17,000. or r. Nov 1 '25-'41
 6,500. or r. Nov 1 '42-'54
Court-House Impt. Bonds.
 5s '16 J-J \$10,500. July 1 1926
Bridge Bonds.
 5s '24 \$1,000. Jan 1 1926
 40,500. Jan 1 '27-'53
 500. Jan 1 1954
Road Bonds.
 5s \$36,000. 1933
 21,000. & r. Nov 1 '24-'30
 4½s '19 M-N 32,000. & r. Nov 1 '31-'38
 1,000. & r. Nov 1 1939
 5½s '23 F-A 500,000. Aug 1 1926
 (Optional on any int. date on one month's notice)
BOND. DEBT Dec 31 '23 \$702,000
 Floating debt (add'l) 8,000
 Assess. val., real estate 26,270,163
 Assess. val., personal 4,077,693
 Assess. val. 2d cl. RR. prop. 287,569
 Less exemptions 715,560
 Net taxable value 1923 29,899,779
 Tax rate (per \$1,000) '23 \$8.39
 Population 1910, 21,318; 1920, 22,155
 * INT. at Ocean County Trust Co., Toms River.

ORADELL.
 This borough (formerly Delford) is in Bergen County.
Sewer Bonds.
 4s \$30,000. Jan 1 '25-'30 & '35
BOND. DEBT Dec 31 '23. \$30,000
 Sinking fund 14,993
 Assess. val., real 2,705,967
 Assess. val., personal 938,786
 2d Class RR. property 5,485
 Less exemptions 38,350
 Net value, taxable, 1923 3,611,888
 Tot. tax rate (per \$1,000) '23 \$32.30
 Population 1920 1,286

ORANGE.
 Orange is situated in Essex County
 Incorp. as a town Jan. 31 1860; as a city April 3 1872. Commission gov't approved Apr. 14 1914.
Water Bonds.
 4s '01 F-A \$91,000. Aug 1 '24-'29
 5s '08 F-A 200,000. Feb 1 1938
 4½s '08 J-D 180,000. June 1 1938
 4½s '11 J-D 2,000. Dec 1 '24-'25

Refunding Bonds.
 4s '07 J-J \$54,000. Jan 1 1937
School Bonds.
 4s '02 J-J \$37,000. July 1 '25-'32
 4s '04 J-D 125,000. Dec 1 1934
 4s '05 J-J 15,000. July 1 1935
 4s '07 J-D 5,000. June 1 1937
 4½s '08 A-O 110,000. Apr 1 1938
 4s '09 M-N 8,000. May 1 1939
 4½s '11 A-O 55,000. Apr 1 1941
 4½s '13 J-D 150,000. Dec 1 1943
 60,000. Dec 1 '24-'29
 5s g '21 J-D 165,000. Dec 1 '30-'40
 5,000. Dec 1 1941

Sewer Bonds.
 5s '92 J-D \$188,500. June 1 '25-'32
 5s '93 J-J 40,000. Jan 2 '25-'32
 6s '93 F-A 57,000. Aug 1 '29-'33
General Funding Bonds.
 4½s '15 M-S \$6,200. Sept 1 '24-'25
 4½s '15 M-S \$3,450. Sept 1 '24-'25
Playground Bonds.
 4s '12 J-J \$25,000. July 1 1942
Funding Bonds.
 4½s '10 J-J \$73,000. July 1 1935
 4½s '11 J-J 103,000. July 1 1936
 4½s '11 J-D 69,000. Dec 1 1931
 4½s '15 F-A 109,000. Feb 1 1935
 4½s '16 M-S 39,000. Mar 1 1936

Improvement Bonds.
 6s '21 \$130,000. June 1 1927
Electric-Light Bonds.
 4s '10 J-J \$90,000. Jan 1 1960
Central Fire House Bonds.
 5s '18 M-S \$3,000. Mar 1 '25-'26
 66,000. Mar 1 '27-'48
Sewer Refunding Bonds.
 5s '18 M-S \$39,000. Mar 1 '25-'37
BOND. DEBT Apr 17 '24 \$2,343,675
 (General) 224,941
 Sinking funds: (Water) 215,081
 (School) 174,188
 Tax revenue notes 242,401
 Emergency notes 10,932
 Total assessed val. 1924 33,144,846
 Tax rate (per \$1,000) 1924 \$37.20
 Pop'n 1910, 29,630; 1920, 33,268
 INT. at Orange Nat. Bank, Orange.

OVERPECK TWP. SCH. DIST.
 This district (P. O. Ridgeland Park) is in Bergen County.
 5½s J-D \$8,000. 1924-1927
 5½s J-D 14,000. 1924-1928
 5s '10 J-D 7,000. 1929-1930
 5s '11 J-D 55,000. June 1 '32-'42
 4½s '16 A-O 90,000. 1931-1945
 5s '17 J-J \$2,500. July 1 1926-28
 5s '22 J-J 208,000. July 1 '27-'42
 9,000. July 1 1943
 5s '22 J-J 56,000. July 1 '25-'52
 1,000. July 1 1953
 5s '22 J-J 24,000. July 1 '25-'48
BOND. DEBT Apr 25 '24. \$513,500
 Floating debt (add'l) 50,000
 Total assessed val. 1924 11,194,733
 Sch. tax (per \$1,000) 1924 \$25.42
 Population in 1924 (est.) 10,039
 INT. at Ridgeland Park Trust Co., Ridgeland Park, and U. S. Mtge. & Trust Co., New York.

OXFORD TWP. SCHOOL DIS.
 This district is in Warren County.
 5s '23A-O15 \$43,353. Apr 15 '24-'39
 96,000. Apr 15 '40-'63
BOND. DEBT June 1923. \$141,000
 Assessed valuation 1923 1,255,460

PALISADES PARK SCH. DIST.
 This district is in Bergen County.
 5s '15 J-D \$3,000. June 1 1925
 15,000. June 1 '26-'30
 60,000. June 1 '31-'45
BOND. DEBT June 30 '22. \$106,000
 Assessed val. 1922 2,455,732
 Total tax (per \$1,000) 1922 \$47.60

PALMYRA.
 This borough is in Burlington Co.
Fire Protection Bonds.
 -s \$13,000.
Sewer Bonds.
 6s '21 M-N \$125,000. Nov 1 1924
 5s '22 50,000. Nov 1 1924
BOND. DEBT May 1924. \$188,000
 Sinking fund 8,875
 Assess. val., real estate 2,563,522
 Assess. val., personal 371,597
 Other assess. property 10,176
 Total assess. val. 1924 2,945,515
 Tax rate (per \$1,000) 1924 \$47.60
 Population 1920 4,000

PARAMUS SCHOOL DISTRICT.
 This district is in Bergen County.
 5s '23 J-J \$48,000. Jan 1 '25-'48
 5s '23 J-J 50,000. Jan 1 '25-'49
 5s '24 J-J 19,000. & r. Apr 1 '26-'44
BOND. DEBT May 1924. \$117,000
 Assessed valuation 1924 1,900,000
 INT. at the Hackensack Trust Co., Hackensack.

PARK RIDGE.
 This borough is in Bergen County.
 Munic elec-light-plant bds. \$30,000
BOND. DEBT Dec 31 '22. 30,000

Tax notes (add'l) 63,000
 Emergency notes (add'l) 7,900
 Sinking fund 17,950
 Assessed valuation, real 1,350,795
 Assessed val'n, personal 155,805
 Total assessed val'n 1923 1,506,600
 Total tax rate (per \$1,000) '23 \$55.23
 Population 1910, 1,401; 1920, 1,481

PARK RIDGE SCHOOL DIS.
 5s '24 F-A \$12,000. & r. Feb 1 '25-'28
 68,000. & r. Feb 1 '29-'62
BOND. DEBT Feb. 1 '24. \$362,500
 Floating debt 21,000
 Sinking fund 19,000
 Total assess. value 1924 1,500,000
 Sch. tax rate (per \$1,000) '24 \$43.25
 INT. at First National Bank, Park Ridge.

PASSAIC.
 This city is in Passaic County.
 Incorp. Apr. 22 1873. Commission gov't adopted July 25 1911.
City Bonds.
 5s '96 M-N \$1,000. & r. Nov 1 1924
 3½s '02 M-N 14,000. & r. May '25-'32
 3½s '02 J-J 13,400. & r. Jan 2 '25-'32
 4½s '12 A-O 59,000. & r. Apr 1 1942
 4½s '14 373,000. May 1 1944
 4½s '15 216,000. May 1 1945
 4s '17 33,500. Jan 1 '25-'37
 5s '18 M-N 66,000. May 1 '25-'35
 65,000. May 1 '36-'48
 5s '18 129,215. Dec 1 '24-'50
 4½s '19 105,400. Dec 1 '24-'62

Public Improvements.
 3½s '00 F-A \$28,000. & r. Aug 1 '24-'30
 167,000. & r. Dec 31 '24-'38
 5½s '20 J-D 144,000. & r. Dec 31 '39-'50
 2,000. & r. Dec 31 '51

Funding Bonds.
 4½s '08 J-D \$45,000. & r. Dec 1 '24-'38
 4½s '10 M-S 36,000. & r. Mch 1 '25-'30
 70,000. & r. Mch 1 '31-'40
 4½s '12 A-O 38,000. Apr 1 1942
 4½s '11 J-J 51,000. & r. July 1 1941
 4½s '12 J-D 42,000. & r. June 1 1942
 4½s '13 M-N 236,000. & r. May 1 1943
 4½s '16 223,000. May 1 '24-'46
 5½s '20 J-D 344,000. Dec 1 '39-'51

Public-Park Bonds.
 4s '09 A-O \$26,000. & r. Apr 1 1929
 4½s '11 M-S 75,000. Mch 1 1961
 4½s '16 M-N 22,500. May 1 '24-'28
 152,000. May 1 '29-'41
 36,000. June 1 '25-'42
 4½s '17 J-D 15,000. June 1 '43-'57

Police and Fire Dept. Bonds.
 4½s '12 559,000. Apr 1 1942
Sewer Bonds.
 4½s '24 M-S \$36,000. & r. Mar 1 '25-'36
 108,000. & r. Mar 1 '37-'63
 500. & r. Mar 1 '64

Hospital Bonds.
 3½s '02 F-A \$6,000. Feb 1 1927
 4s '06 M-S 25,000. & r. Mch 1 1936
School-House Bonds.
 3½s '02 J-D \$32,000. & r. Dec 1 '24-'30
 4s '04 A-O 20,000. Oct 2 1924
 4s '06 M-N 100,000. May 1 1926
 4½s '08 M-S 60,000. or r. Mar 2 '38
 4s '08 M-N 256,000. or r. Nov 1 '28
 4½s '08 12,250. Mar 2 1938
 4½s '10 A-O 103,000. Oct 1 1940
 4½s '12 J-J 109,000. or r. Jan 1 '42
 4½s '12 J-D 62,000. or r. June 1 '42
 4½s '15 J-J 269,000. or r. Jan 1 '45
 4½s '16 M-N 26,000. May 1 '25-'37
 36,100. May 1 '24-'42
 4s '17 J-J 15,000. Jan 1 '43-'47
 4½s '17 J-D 20,000. June 1 '25-'34
 13,000. June 1 '35-'47
 5s '20 J-D 27,000. Dec 1 '24-'40
 5½s '21 J-D 14,000. Dec 1 '24-'37
 400,000. & r. Mar 1 '25-'44
 200,000. & r. Mar 1 '45-'52
 300,000. & r. Mar 1 '53-'62
 28,000. or r. Mar 1 '63

General Improvement Bonds.
 5½s '21 J-D \$80,000. Dec 1 '24-'38
 85,000. Dec 1 '39-'55
 570,000. Dec 1 '24-'52
 4½s '22 J-D 21,000. Dec 1 1953
 11,000. Dec 1 1954
 40,000. & r. Mar 1 '25-'26
 75,000. & r. Mar 1 '27-'29
 300,000. & r. Mar 1 '30-'39
 24,000. or r. Mar 1 '40

BOND. DEBT April '24 \$6,486,057
 Sinking fund 725,925
 Assess. val., real 58,835,500
 Assess. val., personal 20,022,875
 2d class RR. property 166,433
 Total valuation 1923 79,024,809
 Total tax (per \$1,000) 1922 \$32.76
 Value of city property \$2,967,919
 Pop'n 1910, 54,773; 1920, 63,841

INTEREST on school bonds of 1910 funding bonds due 1941 and park bonds due in 1961 payable at People's Bank & Tr. Co., Passaic; funding bonds due 1942 and school 1942 at People's Bank & Trust Co. or Chase Nat. Bank, N. Y.; funding bonds due 1942 and city bonds due 1942 at Hobart Trust Co., Passaic, or at Chatham & Phenix Nat. Bank, N. Y.; school bonds due 1945 at Hobart Trust Co., Passaic, or Hanover Nat. Bank, N. Y.; funding bonds due 1943 at Passaic Tr. & Safe Dep. Co. or Equitable Tr. Co., N. Y.; park bonds of 1916 and 1917 and school bonds of 1917 and gen. impt. and school bonds of 1921 at Passaic Nat. Bank or Chase Nat. Bank, N. Y.; on 4½s of 1922 at Passaic Nat. Bank, Passaic or Equitable Trust Co., N. Y.; school bonds of 1917 at office of City Treas.; on others at Passaic Nat. Bank, Passaic.

PASSAIC COUNTY.
 Bridge Bonds is Paterson.
Bridge Bonds.
 4s '06 A-O \$130,000. Apr 1 '25-'26
 4½s '07 M-S 40,000. Sept 2 1927
 4½s '12 M-S 46,000. Sept 1 1929
 5s '13 A-O 26,000. Oct 1 1931
 4½s '15 M-N 38,000. May 1 1935

Road Bonds.
 4½s '10 J-D \$67,500. Dec 1 1928
 5s '13 A-O 110,000. Oct 1 '27, '29, '30

4½s '15 M-N 62,000. June 1 1932
 44,000. Aug 1 '24-'27
 4½s '16 F-A 48,000. Aug 1 '28-'31
 10,000. Aug 1 1932
 4½s '17 J-D 136,000. June 1 '25-'32
 5s '18 F-A 143,000. Aug 1 '23-'32
 13,000. Aug 1 1933
 5s g '19 A-O 221,000. & r. Oct 1 '24-'36
 7,000. & r. Oct 1 1937

Road and Bridge Bonds.
 20c \$32,000. & r. Oct 1 '24-'25
 6s g '20 F-A \$156,000. & r. Aug 1 1925
 150,000. & r. Aug 1 1926
 31,000. Aug 1 '24-'37
 46,000. Aug 1 '38-'39
 220,000. Apr 1 '25-'34
 4½s '22 A-O 138,000. Apr 1 '35-'40
 20,000. Apr 1 1941
 4½s '24 F-A 480,000. & r. Feb 1 '25-'39
 198,000. & r. Feb 1 1940-45

Road & Improvement Bonds.
 4½s '23 M-S \$450,000. Mar 1 '25-'42
 18,000. Mar 1 1943
BOND. DEBT Apr 1 '24. \$3,450,500
 Floating debt 450,000
 Sinking fund 237,339
 Ass'd val., real est. & impt 302,769.20
 Assess. val., personal 60,499,530
 Total assess. val. 1923 363,269,250
 Value (per \$1,000) 1923 \$36.81
 Value of county property \$841,676
 Pop. '10, 215,902; '20 259,174
 INT. at First Nat. Bk., Paterson.

PATERSON.
 This city is in Passaic County. Incorp. as a city March 19 1851. The voters of this city on Nov 8 1921 voted in favor of municipal ownership of water works (V 13 p. 2331). Pop'n 1910, 125,600; 1920, 135,875.
Street & Sewer Funding Bonds.
 4½s '14 A-O \$15,000. Oct 1 1924
General Improvement Bonds.
 4½s '18 35,000. Jan 1 '25-'49
 5s '18 F-A 25,586. Aug 1 '24-'40
 4½s '19 39,000. 1924
 4½s '23 J-J 340,000. Jan 1 '25-'41
 63,000. Jan 1 '42-'43
 14,000. Jan 1 1944

City Yard Bonds.
 4s '18 J-D \$5,175. '24-'28
 4½s '14 A-O 45,000. Oct 1 1944
 4s '17 A-O 10,000. Apr 1 '25-'26

Apparatus Bonds.
 6s '20 M-N \$81,000. & r. Nov 1 1926
Library Bonds.
 4½s '24 J-J \$20,000. or r. Jan 1 '25-'64
 30,000. or r. Jan 1 '35-'64

City-Hall Bonds.
 4½s '94 M-N \$120,000. Nov '33-'44
 4s '94 J-J 80,000. July '25-'33
 4s '02 F-A 76,000. Jan 1 1932

Police Teleg. System Bonds.
 4s '17 J-J \$18,000. Jan 1 '25-'42
Board of Health Bonds.
 4s '17 J-J \$8,000. Jan 1 '25-'52

Fire-Dept. Bonds.
 4½s '10 M-N \$25,000. May 1930
 4½s '11 J-J 35,000. July 1 1931
 4s '17 J-J 27,000. Jan 1 '25-'27

Funded Debt Bonds.
 4s '04 J-D \$500,000. June 1 1939
 1340,000. & r. Jan 1 '25-'58
 19,820.12. & r. Jan 1 1959

Street-Improvement Bonds.
 4s '14 A-O \$20,000. Oct 1 1924
 4s '18 J-D 37,100. 1924-1928
 5s '18 F-A 24,200. 1924-1940
 4½s '19 J-J 27,300. 1924-1949
 66,000. & r. May 1 1925
 6s '20 M-N 17,000. & r. Nov 1 1926
 278,000. & r. May 1 1926
 4½s '24 J-J 220,000. & r. Jan 1 '25-'35
 105,000. & r. Jan 1 '36-'40

School Bonds.
 4s '04 M-S \$70,000. Mch 1 1929
 4s '04 M-N 34,500. Nov '24-'29
 4s '05 M-S 275,000. Mch 1 1935
 4s '06 J-D 36,000. June 1 1931
 4½s '07 J-J 81,000. July 1 1932
 4½s '08 M-N 200,000. Nov 1 1933
 4s '09 J-J 195,000. July 1 1934
 4s '17 J-D 180,000. & r. June 1 1940
 4½s '11

PATERSON (Concluded)—
School property 3,492,500
Assessed value, real est. 127,854,790
Assessed value, personal. 31,346,265
Value of 2d class RR prop. 513,066
Total valuation 1923 159,714,121
Total tax rate (per \$1,000) '23 \$29.90
INTEREST at City Treas. office or Hanover Nat. Bank, New York.

PAULSBORO.
This borough is in Gloucester Co.
Incorporated about 1904.
Gas bonds 5s \$103,000
Street bonds 5s 7,000
Sewer bonds 232,500
Electric Light Bonds.
5s '16 J-J \$10,000
BOND, DEBT Dec 31 '23 \$272,000
Floating debt (add'l) 190,979
Sinking fund 40,772
Assessed value, real estate 2,907,700
Assessed value, personal 538,449
Second class railroad prop. 2,538
Less exemptions 105,600
Net taxable value 1923 3,343,087
Total tax rate (per \$1,000) '23 \$43.80
Population 1910, 2,121; 1920, 4,352

PAULSBORO SCHOOL DIST.
BOND, DEBT May 28 '23 \$43,500
Floating debt (add'l) 7,000
Sinking fund 2,079
Sch. tax rate (per \$1,000) '23 \$18.30

PEAPACK-GLADSTONE.
This borough is in Somerset Co.
Water Plant Bonds.
5s '15 J-J \$50,000
BONDED DEBT Dec 31 '23 \$50,000
Sinking fund 16,830
Assess. val., real 1,263,600
Assess. val., personal 260,400
Second class RR. property 17,240
Tot. ass'd val. '23 (80% act.) 1,541,240
Less exemptions 8,300
Net taxable value 1,532,940
Total tax rate (per \$1,000) '23 \$32.40
Population 1920 1,226

PEMBERTON TOWNSHIP.
This township is in Burlington Co.
Road Impt. Bonds.
4 1/2s J-D \$4,500 Dec 31 '24-'33
20,000 Mar 1 '33-'51
6s '21 M-N 6,750 May 1 '25-'27
BOND, DEBT Dec 31 '23 300,000
Assess. val., real 1,857,000
Assess. val., personal 328,077
Total assessed val. 1924 2,185,157
Less exemptions 22,297
Net valuation taxable 2,162,860
Total tax rate (per \$1,000) '24 \$31.10
Popula'n 1915, 1,800; 1920, 1,950

PENNS GROVE.
This borough is in Salem County.
Borough Hall Bonds.
5s '19 s-a \$54,000 Dec 1 1925
School Bonds.
4 1/2s \$18,000 Jan 1 '25-'40
GEN. BD. DT. May 15 '24 \$113,000
Tot. ass'd val. (40% act.) '24 2,703,396
Total tax rate (per \$1,000) '24 \$39.30
Population 1910, 2,118; 1920, 6,060

PENNSAUKEN TOWNSHIP.
This township (P. O. Camden) is in Camden Co. On May 8 1923 the voters defeated a proposal to change the form of government from township committee to commission.
Assessment Bonds.
5s '22 s-a \$42,000 Dec 1 '24-'30
5s '22 s-a \$3,500 Dec 1 '24-'30
General Bonds.
5s '22 s-a \$5,400 Dec 1 '24-'32
BOND, DEBT Dec 31 '23 \$32,253
Imp't. notes (add'l) 436,322
Tax notes (add'l) 55,000
Emergency notes (add'l) 800
Assess. val., real 6,288,015
Assess. val., personal 698,950
Ind. class RR. property 18,133
Less exemptions 106,700
Net taxable value 1923 6,898,398
Tax rate (per \$1,000) 1923 \$25.20
Population 1910, 4,169; 1920, 6,474.

PENNSAUKEN TWP. SCH. DIST.
This district (P. O. Delair) is in Camden County.
5s J-J \$67,500 1923-1949
1,000 1950
5s '24 F-A 390,000 Feb 1 '25-'63
BOND, DEBT July 1 '22 \$161,025
Sinking fund 2,722
INT. at the First National Bank, Merchantville.

PERTH AMBOY.
This city is in Middlesex County.
Harbor Bonds.
4 1/2s J-D \$103,000 June 1 1964
School Bonds.
4s '04 M-S \$54,000 Sept 1 1934
4s '06 M-S 49,000 Sept 1 1936
4 1/2s 100,000 July 1 1938
4 1/2s '11 A-O 47,000 Apr 1 1941
4 1/2s '11 20,000 July 1 1941
4 1/2s '12 M-S 80,000 Sept 1 1942
4 1/2s '14 M-N 115,000 May 1 '24-'64
(\$23,000 every 10 years)
4 1/2s '16 \$9,900 July 1 1926
40,000 July 1 1936
1946, 1955 & 1956
4 1/2s 130,000 Apr 1 '26-'66
(\$26,000 every 10 years.)
4 1/2s 26,000 Apr 1 '27-'52
(\$56,000 & r. Oct 1 '24-'37
6s '21 s-a 15,000 & r. Oct 1 '38-'40
3,000 & r. Oct 1 1941
5s '23 M-N 29,000 May 1 '25-'57
198,000 July 1 '25-'57
4 1/2s '23 J-J 7,000 July 1 1958
36,000 July 1 '59-'62
7,000 July 1 1963
Funding Bonds.
4 1/2s '16 A-O \$5,000 Apr 1 1925
2,000 Apr 1 1926
24,000 June 15 '25-'30
5s '22 J-D 15 30,000 June 15 '31-'36
4,000 June 15 1937

Improvement Bonds.
5s \$900 June 27 '24-'26
City-Hall Bonds.
4 1/2s '08 s-a \$35,000 July 1 1928
Sewer Bonds.
6s \$2,400 Oct 1 '24-'30
4s 5,000 Aug 1 '24-'28
6s 5,000 Jan 1 '25-'29
Fire-Department Bonds.
4 1/2s '04 \$19,000 Aug 1 1924
4 1/2s '15 A-O 14,000 Apr 1 1935
4s 10,000 Aug 1 '24-'28
6s 11,200 Jan 1 '25-'28
Light, Heat & Power Plant.
4 1/2s '15 A-O \$150,000 Apr 1 1965
Electric Light Bonds.
4 1/2s '17 J-D 28,000 June 15 '25-'31
1,000 June 15 1932
Street Bonds.
4 1/2s '09 A-O \$125,000 Oct 1 1924
4 1/2s '11 87,000 Nov 1 1926
4 1/2s '15 J-D 138,000 June 1 1930
4 1/2s '16 A-O 65,000 Apr 1 1931
4 1/2s '17 A-O 33,000 Apr 1 '25-'27
4 1/2s '17 A-O 39,000 Apr 1 '25-'27
5s '19 2,795 June 1 1925
5s '19 1,200 Nov 1 '24-'25
6s '20 M-N 100,000 Nov 15 1926
5 1/2s 23,000 Nov 1 '24-'26
5s '23 M-N 26,000 or r. Nov 1 '24-'26
Repairing Bonds.
5 1/2s '18 M-S \$20,000 Sept 15 '24-'28
Refunding Water Bonds.
4 1/2s \$17,000 Feb 1 1929
Refunding School Bonds.
4 1/2s '17 J-J \$2,000 July 1 '21-'27
Park Bonds.
4 1/2s '15 J-J \$28,000 Apr 1 '25-'38
4 1/2s '17 A-O \$1,000 Apr 1 '39-'65
4s 4,400 Aug 1 '24-'33
6s 3,858 Jan 1 '24-'29
4 1/2s '22 s-a 44,000 Sept 1 '24-'45
16,000 Sept 1 '46-'61
General Improvement Bonds.
6s \$75,000 May 1 '25-'44
5 1/2s '22 M-S 16,000 & r. Mar 1 '25-'32
5 1/2s '22 M-S 3,750 & r. Mar 1 '25-'27
5s '22 J-D 15 8,000 June 15 '25-'32
5s '22 s-a 16,000 July 1 '25-'42
5s '23 A-O 18,000 Apr 10 '25-'42
4 1/2s '23 J-J 28,000 July 1 '37-'37
3,500 July 1 1938
5s '23 M-N 54,000 or r. Nov 1 '24-'29
195,000 or r. Nov 1 '30-'31
Water Bonds.
4s '04 J-D \$80,000 July 1 1933
4s '04 J-D 155,000 Sept 1 1934
4s M-N 100,000 May 1 1936
4 1/2s '10 J-J 50,000 Jan 1 1940
4 1/2s '12 M-S 25,000 Sept 1 1942
4 1/2s '14 M-S 100,000 Sept 1 1944
4 1/2s '16 100,000 June 1 1946
4 1/2s 17,000 Feb 1 1946
4 1/2s '17 A-O 24,000 Aug 1 '24-'35
4 1/2s '19 J-J 16,000 & r. July '24-'31
28,000 & r. July '32-'59
5s '19 28,600 Nov 1 '24-'35
6s '20 s-a 1,200,000 May 1 1926
5 1/2s '21 J-J 30,000 Jan 1 '25-'34
6s 64,000 Jan 1 '35-'50
6s '21 s-a 1,000 & r. Sep 1 '24-'34
5s '22 J-D 15 15,000 May 1 '25-'39
5s '23 J-D 46,000 June 1 '25-'48
1,000 June 1 1949
5s '23 J-D 17,000 June 1 '25-'41
6s '24 M-S 20,000 Mar 1 '26-'45
Police-Facilities Bonds.
s \$15,000 May 1 1930
Temporary Improvement Bonds.
4 1/2s '22 J-D \$165,000 Dec 1 1924
GEN. B. D. T. June 1 '24 \$3,656,900
Water debt (add'l) 1,042,000
Floating debt (add'l) 2,580,700
Sinking funds 741,183
Assessed value, real estate 27,947,890
Assessed value, personal 10,008,575
Second class railroad prop. 1,851,173
Less exemptions 34,000
Net taxable value 1924 39,773,638
Total tax (per \$1,000) 1924 \$46.50
Population 1910, 32,121; 1920, 41,707
INT. payable in Perth Amboy.

PHILLIPSBURG.
This town is in Warren County.
Sewer Bonds.
4 1/2s '23 J-D \$150,000 or r.
Improvement Bonds.
4s \$96,200
Municipal Bonds.
4 1/2s \$35,900
School Bonds.
4s \$108,400
6s 60,000 Sept 30 '24-'35
4 1/2s '22 M-S 84,000 Sept 30 '36-'49
5,000 Sept 30 1950
BOND, DEBT June 9 '23 \$735,225
Assessment debt (add'l) 32,000
Floating debt (add'l) 22,000
Assessed value, real estate 10,214,845
Assessed value, personal 2,627,520
Second class railroad prop. 714,985
Less exemptions 471,265
Net taxable value 1923 13,086,085
Total tax rate (per \$1,000) '23 \$36.60
Population 1910, 13,903; 1920, 16,923
INT. on bonds of 1922 at the Phillipsburg Nat. Bank, Phillipsburg.

PHILLIPSBURG SCH. DIST.
BOND, DEBT May 19 '24 \$296,000
Sinking fund 51,000
Total assess. val. 1924 15,127,496
Sch. tax rate (per \$1,000) '24 \$26.60

PILESGROVE CONSOL. S. D.
This district (P. O. Woodstown) is in Salem County. Comprised of the Township of Pilesgrove and Borough of Woodstown.
School Bonds.
5s '13 F-A \$38,000 Aug 1 '24-'43
5s '15 F-A 8,500 Feb 1 '25-'41
5s '15 F-A 24,000 Apr 1 '25-'48
5s '19 F-A 12,000 Aug 1 '24-'35
500 Aug 1 1936
GEN. B. D. DT. Apr 28 '24 \$85,000
Assess. val. 1924 3,381,015
Sch. tax rate (per \$1,000) '24 \$14.60
Population in 1921 (est.) 2,000
INT. at Salem County Trust Co., Woodstown.

PITMAN.
A borough in Gloucester County.
Water Bonds.
4 1/2s '17 J-J \$18,000 July 1 '24-'41
24,000 July 1 '42-'57
Fire Apparatus Bonds.
6s '21 \$4,000 Aug 15 '24-'25
4,000 Aug 15 '26-'29
Sewer Bonds.
5s '16 A-O \$43,500 Oct 1 '24-'52
1,000 Oct 1 1953
Municipal Building Bonds.
6s '21 \$7,000 July 1 '25-'31
BOND, DEBT Dec 31 '23 \$105,500
Gen. Imp't. notes (add'l) 259,333
Emergency notes (add'l) 20,952
Assess. val. real estate 3,904,800
Assess. val. personal 498,050
2d class RR. property 12,034
Total val. 1924 4,414,884
Total tax rate (per \$1,000) '24 \$45.80
Population 1910, 1,950; 1920 3,385
INT. at Pitman National Bank.

PLAINFIELD.
This city is in Union County. Incorporated in April 1869. Voters of North Plainfield on Sept. 24 1914 favored consolidation with Plainfield. City manager form of government defeated at election held on July 31 1923.
Sewer Bonds.
4s '07 J-J \$15,000 Jan 1 '25-'27
4s '02 M-N 41,000 May 1 '25-'45
4 1/2s '07 M-N 34,000 May 1 '25-'44
4s '09 M-N 43,000 Nov 1 '36-'43
5s '19 J-D 19,000 Dec 1 '24-'55
4 1/2s '14 A-O 145,000 Apr 1 '40-'51
5s '14 A-O 75,000 Apr 1 '25-'39
5s '14 A-O 36,000 Apr 1 '51-'54
5s '14 M-N 92,000 Nov 1 '25-'43
School Bonds.
4s '04 J-D \$59,000 June 1 '24-'33
4s '11 J-J 40,000 Jan 1 '33-'39
4 1/2s '13 J-J 226,000 Jan 1 '24-'61
4 1/2s '08 J-J 95,000 July 1 1958
4s '09 M-N 10,000 Nov 1 1924
4s '09 M-N 45,000 Nov 1 1959
4 1/2s '15 M-S 96,000 Mar 1 '43-'65
4 1/2s '16 J-D 30,000 June 1 '55-'65
5s '19F-A 119,000 Aug 15 '24-'47
6s '21 J-J 21,000 July 1 '24-'31
5s '22 F-A 10,000 Feb 1 '25-'29
4 1/2s '22 M-N 110,000 May 1 '25-'52
4 1/2s '22 J-D 270,000 June 1 '24-'52
Street Improvement Bonds.
4 1/2s '07 M-S \$3,000 Sept 1 1924
4 1/2s '17 J-J 92,000 July 1 '24-'33
Fire Apparatus Bonds.
5s '22 F-A \$2,000 Feb 1 '24-'25
5s '22 F-A 2,000 Feb 1 '25-'30
Steam Roller Bonds.
5s '18 M-N \$300 May 1 1925
City Hall Bonds.
5s '19 J-D \$185,000 Dec 1 '24-'58
Police Headquarter Bonds.
4 1/2s '08 J-J \$7,500 July 1 '24-'28
Temporary Improvement Bonds.
6s '21 J-D \$264,000
Streets 264,000
Sewers 83,000 Dec 1
Green Brook Park 100,000 1924
Public Park Land 70,000
6s '21 M-S
Streets \$108,000 Mar 1 1925
GEN. B. D. DT. Apr 30 '24 \$2,730,800
Floating debt (add'l) 881,401
Sinking fund 250,459
Assess. val., real 39,091,097
Ass. val., personal 6,519,870
Tot. val. '24 (act. val.) 45,610,967
Total tax (per \$1,000) 1924 \$31.30
Popula'n 1910, 20,550; 1920, 27,700
INT. at office of City Treasurer.

PLAINSBORO TWP. SCH. DIST.
This district (P. O. Plainsboro) is in Middlesex County.
School Bonds.
5s '19 M-S \$27,500 1924-1948
BOND, DEBT Apr 17 '24 \$45,500
Tot. assess. val. '24 (act.) 1,041,680
School tax rate (per \$1,000) '24 \$14.20
Principal and interest payable at the First National Bank of Princeton.

PLEASANTVILLE.
This city is in Atlantic County. Incorporated April 14 1914.
5s '05 M-S \$10,000
5s '08 F-A 6,000 Sept 1 '24-'25
5s '08 J-D 10,000 Jan 1 '28-'33
(part every 5 years)
5s '15 J-J 25,000 Jan 1 '30-'50
(part every 5 years)
5s '15 J-D 48,000 June 1 '25-'55
(part every 5 years)
5 1/2s '23 10,000 Mar 1 '25-'26
95,000 Mar 1 '27-'45
84,000 Mar 1 '46-'59
4,000 Mar 1 1960
6s '23 40,000 Nov 1 '25-'26
BOND, DEBT Dec 31 '23 \$95,500
Tax rev. notes and bonds 30,243
General imp't. notes 19,417
Sinking fund (school) 16,483
Assessed value, real 4,243,945
Assess. val., personal 381,450
2d class RR. property 47,347
Total assess. val. 1923 4,672,742
Total tax rate (per \$1,000) '23 \$43.96
Population 1910, 4,390; 1920 5,887

POINT PLEASANT BEACH.
This borough is in Ocean County. Incorp. June 2 1886.
Street Improvement Bonds.
5 1/2s '23 J-D \$50,000 or r. Dec 1 '24-'43
Water Extension Bonds.
6s \$9,500 Aug 1 '24-'42
Water Supply Bonds.
5s '20 M-S \$68,000 & r. Sept 7 '24-'40
50,000 & r. Sept 7 '41-'50
Sewer Extension Bonds.
5s '16 J-D \$21,000 June 1 1940
5s M-N 24,000 Nov 2 1938
6s 2,500 Aug 1 '24-'28
BOND, DEBT Dec 31 '23 \$197,500
Tax revenue bonds and notes (add'l) 15,738
Sinking fund, general 14,465
Assess. val., real estate 1,795,280
Assess. val., personal 195,125

Second class RR. property 34,273
Less exemptions 48,150
Net taxable value 1923 1,976,528
Total tax rate (per \$1,000) '23 \$45.90
Pop'n in 1910, 1,003; 1920, 1,575
INT. at Ocean County Nat. Bk.

POINT PLEASANT BEACH S. D.
This district is in Ocean County.
5s '22 F-A \$45,000 Aug 1 '33-'41
60,000 Aug 1 '42-'51
NET BD. DT. Aug 1 '22 \$152,000
Assessed valuation 1922 1,815,000
Population, 1920 1,575

POMPTON LAKES.
This borough is in Passaic County.
Water & Light Plant Bonds.
5s '14 M-N \$75,000 1934
5 1/2s '18 J-D 44,000 & r. \$3,000 yrly. June 1.
Funding Bonds.
5 1/2s '18 M-N \$15,000 \$2,000 yearly
Water Main Bonds.
5s '22 J-D \$2,000 Dec 1 1924-'38
BOND, DEBT Dec 31 '23 \$159,000
Water debt (included) 91,560
Floating debt (additional) 55,746
Sinking fund, general 5,198
Sinking fund, water 14,295
Assessed val'n, real estate 2,338,375
Assessed val'n, personal 879,550
Assess. val., other property 6,543
Total assessed val'n 1924 3,224,468
Total tax rate (per \$1,000) '24 \$35.60
Population 1910, 1,960; 1920, 2,019
INT. National Bank, Pompton Lakes.

PRINCETON.
This borough is in Mercer County.
BOND, DEBT Dec 31 1923 \$50,000
Assess. debt (add'l) 4,860
Floating debt (add'l) 10,000
Assess. val., real estate 9,335,577
Assess. val., personal 1,248,092
Total assess. value 1924 10,583,449
Tax rate (per \$1,000) 1923 \$27.40
Population 1910, 5,136; 1920, 5,917
INT. at Borough Collector's office.

PRINCETON SCHOOL DIST.
This district is in Mercer County.
4 1/2s '11 J-J \$112,000 Jan 1 '25-'76
4 1/2s '10 J-J 6,300 Jan 1 '25-'28
BOND, DEBT June 30 '23 \$120,500
Sinking fund June 30 1922 14,633
Net taxable value, 1923 9,975,517
School tax (per \$1,000) \$22.67 + \$1,000 1923 Local 8.91 +
INT. payable in N. Y. at Nat. City Bank and Nat. Park Bank, or Princeton Bank in Princeton.

RAHWAY.
This city, of Union County, became financially embarrassed in 1882, and a compromise of the debt, excl. of the water debt (\$185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, excl. of water debt, then amounting to about \$1,200,000. This settlement was completed in 1894. These adjustment bonds were paid off on Nov. 1 1922. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was adjusted at the 35% rate. Interest on these water bonds is also now promptly paid. Commission Govt. adopted Dec. 10 1917 - V. 105, p. 2380. A proposal to abolish the present commission form of government and return to the former councilmanic rule, was carried at an election held on March 25 1924. Incorporated 1858.
Water Bonds Renewed.
4s '92 J-J \$185,000 July 1 1932
School Bonds.
4s O \$7,000 Oct 1 1959
5s J-J 25,000 July 1 1960
(152,000 Aug 1 '24-'42
4 1/2s '22 s-a 81,000 Aug 1 '43-'51
7,000 Aug 1 1952
Funding Bonds.
5s J-D \$60,000 Dec 1 1941
Filtration-Plant Bonds.
4 1/2s '06 M-N \$35,000 1936
5s '14 F-A 11,000 Feb 5 1954
(Subject to call Feb 5 1919.)
Refunding Bonds.
4 1/2s '22 s-a \$24,000 Nov 1 '24-'25
60,000 Nov 1 '26-'29
54,000 Nov 1 '30-'32
Water Bonds.
4 1/2s '22 s-a \$39,000 Nov 1 '24-'36
2,000 Nov 1 1937
BOND, DEBT Dec 31 '23 \$800,000
Emergency notes & bonds 7,681
Gen. imp't. notes (add'l) 41,645
Sinking fund, general and water 82,053
Sinking fund, school 13,195
Assessed valuation, real 10,486,350
Assessed val'n, personal 3,308,725
Assessed val'n, 2d class railroad property 223,577
Less exemptions 278,328
Net taxable value 1924 13,740,327
Total tax (per \$1,000) 1924 \$31.60
Population 1910, 9,337; 1920, 11,042
INTEREST ON water board loan of 1892 and school loans 4s and 5s, payable at the Bankers Trust Co., New York; on other loans at Rahway National Bank.

RARITAN TOWNSHIP SCHOOL DISTRICT.
This dist. is in Middlesex Co.
School Bonds.
4 1/2s & 5s \$198,500 \$7,500 yearly
6s 245,000 \$7,000 yearly
6s '21 J-D 15,000 & r. Dec 1 '24-'38
5s '23 M-N 39,000 May 1 '25-'48
2,000 May 1 1962
BOND, DEBT June 30 '24 \$443,500
Assessed val'n, real estate 3,537,985

BARITAN TWP. S. D. (Concl.)—Assessed val'n, personal...1,102,500 Tot. Val. '23 (75% act.)...4,640,485 Total assessed value 1923...5,117,298 Sch. tax rate (per \$1,000) 1924...\$3.36

INT. on 6s of 1921 and 5s of 1923 at the Middlesex Title Guarantee & Trust Co., New Brunswick.

RED BANK.
This borough is in Monmouth Co. Incorporated Mar. 10 1908.

Sewer Bonds.
4s '07 \$8,000...1928

Fire Bonds.
4½s '15 17,000...
4s '10 14,000...
5s '18 J-J 8,000...Jan 2 1928

School Bonds.
4s \$24,000...1930
4½s 35,750...1938
5s '18 145,000...Jan 1 '25-'53

Refunding Bonds.
4½s \$53,000...1944
4½s { 33,000c&r July 1 '24-'37
3,500c&r July 1 1938
1,000c&r July 1 1939

General Improvement Bonds.
\$15,000...Sept 1 '24-'26
4½s '22 M-S 144,000...Sept 1 '27-'50
3,000...Sept 1 1951

TOT. BD. DT. (excl. school bonds) Dec 31 1923...\$381,000
School debt (additional)...204,750
Water debt (included)...75,000
Sinking fund...16,065
Assessed value, real...8,257,730
Assessed value, personal...1,319,300
Railroad property...68,940
Total assessed value 1924 (about 2-3 actual)...9,645,970
Less exemptions...114,750
Net taxable value 1924...9,531,220
Total tax (per \$1,000) 1924...\$48.72
Population 1910, 7,398; 1920, 9,251

INT. on 5s of 1918 and 4½s of 1922 payable at the Second National Bank, Red Bank.

RIDGEFIELD PARK.
This village is in Bergen County Incorporated June 23 1892. Commission government approved Apr. '12 Village is co-extensive with Overpeak Township School District, both being supported by same taxing district.

Sewer Bonds.
6s '20 J-J \$24,000...Jan 1 1926
57,000...July 1 1926

Street Impt. Bonds.
6s '20 J-J { \$36,000c&r Jan 1 1925
30,000c&r Jan 1 1926
156,000c&r July 1 1926

Fire Apparatus Bonds.
6s '20 J-J \$16,000c&r July 1 1926

General Impt. Bonds.
5s '18 F-A \$2,000c...1924-1927
(65,000c or r Apr 1 '25-'37
6,000c or r Apr 1 '38
42,000c or r Apr 1 '39-'44

Road Bonds.
5s '01 Aug \$25,000c...Aug '25-'29
20,000...July 1 '25-'29
5s '22 J-J { 150,000...July 1 '30-'59
2,000...July 1 1960

Funding Bonds (\$96,065.35 assessable agst. property benefited).
5s '10 J-J \$18,000c...Jan 1 1930
5s '11 J-J 50,000c...Jan 1 1931
5s '12 J-J 42,000c...July 1 1932
5s '13 J-J 43,500c...Jan 1 1936
5s '18 F-A 14,400c...Aug 1 '24-'27

Assessment Bonds.
5s '22 J-J \$12,000c...July 1 '25-'26
42,000...July 1 '27-'32

BOND. DEBT Apr 1 '24 \$1,052,000
Floating debt...7,600
Sinking fund and cash...269,536
Assessed valuation 1924...1,194,733
Total tax (per \$1,000) 1924...\$53.00
Population 1910, 4,512; 1920, 8,575

INT. at the U. S. Mtge. & Tr. Co. in N. Y. City, the Ridgefield Park Trust Co., Ridgefield Park, the Hackensack National Bank and Hackensack Trust Co. in Hackensack.

RIDGEFIELD SCH. DISTRICT.
This district (P. O. Ridgefield) is in Bergen County.

5s '23 J-J { \$95,000...Jan 1 '25-'43
63,000...Jan 1 '44-'52
6,000...Jan 1 1953

5s '24 J-J 25,000c or r...1925-1949
BOND. DEBT Jan 1 '23...\$1,197,000
Assessed valuation...3,104,477

INT. at the Ridgefield National Bank, Ridgefield.

RIDGEWOOD.
This village is in Bergen County. Incorporated in 1894. Commission government approved Sept. 12 1911 Grade C and Elimination.

5s '15 A-O \$21,000c...Oct 1 '24-'30
40,000...Oct 1 '31-'40

5s '19 M-N \$18,000c&r May 1 '25-'33

Improvement Bonds.
5s '17 J-D \$20,000c...June 1 '25-'26
5,000c...June 1 1927
5s '24 \$10,000c or r Mar 1 '25-'29
3,000c or r Mar 1 1930

Funding Bonds.
5s '15 F-A \$16,000c...Feb 1 1925
7,000...Feb 1 1930

Municipal Land Bonds.
5s '19 M-S \$4,000c...Sept 1 '24-'25
5s '21 J-J 18,000...July 1 '24-'41

Water Bonds.
6s '21 J-D \$450,000...June 1 1927

Macadam Bonds.
5s '07 M-N \$12,000c...1924-1926

Street Assessment Bonds.
\$24,000...\$6,000 yearly on Dec 2
5½s '18 J-D 5,000...Dec 2 1928

Broad Street Bonds.
4½s '09 A-O \$24,000c...Oct 1 '24-'39
(\$8,000 due every 5 years.

West-Side Sewer Bonds.
5s '11 F-A \$10,000c...Aug 1 '24-'25
4,500c...Aug 1 1926

General Impt. Bonds.
4½s '22 J-D (\$28,000...June 1 '25-'31
100,000...June 1 '32-'51

Assessment Bonds.
4½s '22 J-D \$60,000...June 1 '25-'29
{ 26,000...June 1 '30-'31
4½s '23 s-a { 26,000c or r Jan 1 1925
176,000c or r Jan 1 '26-'33

Sewer Bonds.
4½s '23 s-a { \$28,500c or r Jan 1 '25-'43
8,000c or r Jan 1 '44-'47
1,000c or r Jan 1 1948

GEN. DEBT Dec 31 '23...\$345,000
Water debt (additional)...450,000
Assessment debt (add'l)...596,819
Sinking fund...32,313
Assess. val., real estate...12,771,930
Assess. val., personal...1,399,480
2nd Class RR. property...66,286
Total assessed val'n 1923...14,237,696
Total tax (per \$1,000) 1923...\$40.80
Population 1910-5,416; 1920-7,510.

INT. at First Nat. Bank, Ridgewood Tr. Co. and the Citizens' Nat Bank, all of Ridgewood.

RIDGEWOOD TOWNSHIP S. D.
This district is in Bergen County.

School Bonds.
4s '04 A-O 18,000...Oct 1 1927
4½s '09 M-N 58,000...Nov 1 1939
4½s '11 J-D 4,000...Dec 1 1927
5s '13 J-J 35,000...July 1 1939
4½s '15 J-J 12,500...July 1 1935
4½s '16 F-A \$176,000c...Feb 1 '25-'46
5½s '18 M-S 30,000c...Sept 1 '24-'43
5s '20 F-A 12,000...Feb 1 1936

BOND. DEBT Dec 31 '23 \$408,500
Sinking fund...16,095
Assessed valuation 1923...14,237,696
School tax rate (per \$1,000) '23...\$16.23
Pop'n 1915, 6,429; 1918 (est.), 7,250

INT. at Ridgewood Trust Co.

RIVERSIDE.
This borough is in Bergen County.

Road Bonds.
4s \$6,500...\$1,000 yearly

Sewer Bonds.
5s '20 J-J \$11,000...Jan 1 '25-'46

School Bonds.
5s \$500...\$500 yearly
\$42,000c&r Jan 1 '25-'38
5s '20 J-J { 2,000c&r...Jan 1 1939
30,000c&r Jan 1 '40-'49

Street Improvement Bonds.
5s \$10,500...1926 and 1933

BOND. DEBT Dec 31 '23 \$27,000
Emergency notes...7,000
General impt. notes...50,350
Sinking fund...5,442
Assess. value real estate...1,383,757
Assess. value personal...262,075
Total valuation 1924...1,645,825
Total tax rate (per \$1,000) '24 \$45.50
Population 1910, 736; 1920, 1,077

INT. on school bonds of 1920 at Chemical Nat. Bk., N. Y., or Peoples Tr. & Guar. Co., of Hackensack.

RIVERSIDE TOWNSHIP.
This township is in Burlington Co.

Sewer Bonds.
4½s \$80,000...1937
5s 16,000...1944
s '22 8,000...Mar 1 '25-'32

BOND. DEBT Dec 31 '23 \$144,000
Tax notes & bonds (add'l)...17,500
Emerg. notes & bds. (add'l)...1,265
Gen. impt. notes (add'l)...2,361
Sinking funds, general...16,812
Assess. val., real estate...1,966,877
Assess. val. personal...451,647
2d Class RR. property...10,698
Total assess. val 1923...2,429,220
Less exemptions...119,800
Net valuation taxable...2,309,920
Total tax rate (per \$1,000) '23 \$52.20
Population 1915, 5,500; 1920, 6,018

ROCKAWAY.
This borough is in Morris County.

School Bonds.
4s J-D \$18,000...\$1,500 yrlly

Refunding Water Bonds.
4s '17 F-A \$15,250c...Feb 1 '25-'37

Temporary Water Bonds.
4½s '22 F-A \$25,000...Aug 1 '24-'28

BOND. DEBT Dec 31 '23 \$129,000
Tax notes (additional)...14,950
Assess. val., real estate...1,562,750
Assess. val., personal...195,150
Less exemptions...6,700
Net taxable value 1924...1,776,759
Total tax rate (per \$1,000) '24 \$51.70
Population 1910, 1,902; 1920, 2,655

INT. at First Nat. Bk., Rockaway.

ROOSEVELT SCHOOL DIST.
This district (P. O. Roosevelt) is in Middlesex County.

BOND. DEBT July 1 '22 \$385,000
Assessed val. 1921...10,195,927
Population 1920 (Census)...11,047

ROSELLE.
This borough is in Union County.

Street Impt. Bonds.
6s '21 J-J \$35,000

Fire Dept. Bonds.
5s '13 A-O \$10,000c...Apr 15 1933

Construction Bonds.
5s '11 J-J \$20,000c...Jan 1 1931

Improvement Bonds.
6s '21 J-J \$290,000...July 1 1927
BOND. DEBT Dec 31 '23 \$777,000
Tax notes (add'l)...80,670
Emerg. notes & bds. (add'l)...13,800
Gen. impt. notes (add'l)...337,173
Sinking funds: General...19,335
School...12,271
Assessed value, real...8,265,375
Assessed value, personal...1,280,962
2d class RR. property...24,189
Less exemptions...24,189
Net taxable value 1924...9,369,326
Total tax rate (per \$1,000) '24 \$32.80
Population 1910, 2,725; 1920, 5,737

INTEREST on 6s of 1921 at the First Nat. Bank, Roselle, on others at First Nat. Bank, Toms River.

ROSELLE PARK.
This borough is in Union County.

Funding Bonds.
4½s '15 M-S { 6,000...Mar 15 1925
33,000...Mar 15 '26-'36
6s '20 J-D \$18,000c&r Dec 31 '24-'32

Sewer Bonds.
5s '08 \$47,000...Nov 1 1928
5s '10 54,000...Apr 1 1930

Road Bonds.
4½s '15 M-S 30,000

BOND. DEBT Dec 31 '23 \$136,000
Tax notes (add'l)...76,004
Emergency notes (add'l)...12,273
Gen. impt. notes (add'l)...237,959
Sinking funds—General...49,762
School...48,238
Assessed valuation, real...6,771,450
Assessed val'n, personal...633,262
Second-class railroad prop...59,735
Less exemptions...152,550
Nrt taxable value 1924...7,312,197
Total tax (per \$1,000) 1924...\$37.70
Population 1910, 3,138; 1920, 5,438

ROSELLE PARK SCHOOL DIST.
4½s A-O 500...1924
6s F-A \$124,000c...1924-1961

4½s A-O 30,000...1925
4½s A-O 10,000...1935
4½s A-O 25,000...1945
4s J-J 7,000...1927
4½s A-O 18,000...1928
4½s A-O 25,000...1933
4½s A-O 25,000...1938
4½s A-O 23,000c...1942
6s '21 F-A 38,000c...1924-1961

BOND. DEBT May 19 '24 \$322,500
Sinking fund...48,545
Tot. ass'd val. (60% act.) '24 7,312,197
Sch. tax rate (per \$1,000) '24...\$17.50
Population in 1920 (est.)...6,000
Int. payable in Roselle.

ROXBURY TOWNSHIP S. D.
This district is in Morris County.

School Bonds.
4½s '16 M-S 21,000...Mar 1934
5s '17 A-O 1,000...Oct 1 1924
5s '19 A-O 2,000...Oct 1 '24-'39
5s '20 M-S 17,000...Sept 1 '24-'40
5s '22 M-S 17,000...Sept 1 '24-'40
5s '22 A-O { 39,000...Oct 1 '24-'36
18,000...Oct 1 '37-'42

5s '22 A-O 19,500...Oct 1 1936
BOND. DEBT Mar 1 1924 \$156,500
Tot. ass'd val. '24 (70% act.) 3,037,521
School tax (per \$1,000) '24...\$23.80
Population 1920...2,976

INT. at Nat. Union Bank, Dover.

RUMSON.
This borough is in Monmouth Co.

Street Bonds.
5s '19 J-J \$63,000...Jan 1 '25-'33
6,000...Jan 1 1934

BOND. DEBT Apr 19 '24 \$69,000
Assess. value, real estate...5,407,350
Assessed value, personal...753,150
Less exemptions...42,800
Net taxable value, 1923...6,117,700
Tax rate (per \$1,000) 1924...\$30.26
Population 1910, 1,449; 1920, 1,658

RUTHERFORD.
This borough is in Bergen Co. Inc.

Sept. 21 1881. Population 1910, 7,045; 1920, 9,497.

Funding Bonds.
4½s '14 M-N \$200,000...May 11 1944
4½s '16 F-A 66,000c...Feb 1 '25-'46
4½s '16 F-A 40,000c...Feb 1 1946

Street Bonds.
4s '92 M-N \$40,000c...May 1 1932

Park Bonds.
4s '05 F-A \$12,500c&r...Feb 1 1930

General Impt. Bonds.
4½s '23 J-J \$88,000...Jan 1 '25-'35
54,000...Jan 1 '36-'41

Assessment Bonds.
4½s '23 J-J { \$4,000...Jan 1 1925
25,000...Jan 1 '26-'30

BOND. DEBT Jan 1 '24 \$532,500
Assessment debt (add'l)...83,008
Sinking fund...99,783
Total assessed val'n 1923...13,309,919
Total tax (per \$1,000) 1923...\$43.50
INT. on park, street and \$200,000 funding bonds and bonds of 1923 at Rutherford Nat. Bank; on impt. bonds at First Nat. Bank, N. Y., and at U. S. Mtge. & Tr. Co., N. Y., on funding bonds of 1916.

RUTHERFORD SCHOOL DIST.
4s '00 J-D \$49,570c...June 20 1930
4s '06 A-O \$28,000c...Apr 1 '24-'61
4s '08 F-A 210,000c...Dec 1 1936
4½s '10 F-A 127,300c...Feb 1 1950
4½s '11 F-A 19,300c...Aug 1 1951
4½s '16 M-S 34,000c...Mar 1 '25-'41
{ 192,000...May 1 '25-'48
108,000...May 1 '49-'60
1,000...May 1 1961

BOND. DEBT Apr 15 '24 \$595,170
Floating debt (add'l)...41,650
Assess. valuation 1923...13,309,919
School tax (per \$1,000) 1923...\$42.01
Pop'n 1920, 9,497; 1924 (est.)...11,000

INT. at R. M. Grant & Co. N. Y.; on other bonds at Rutherford Nat. Bank.

SADDLE RIVER TOWNSHIP.
This township is in Bergen Co.

Road Improvement Bonds.
6s '23 A-O \$30,000...Nov 1 1929

School Bonds.
5s \$3,000...Jan 1 '27-'32
5s '20 J-J 51,000...July 1 '25-'50
BOND. DEBT Apr 29 '24 \$60,000
Floating debt (add'l)...33,000
Sinking fund...7,820
Total asses. val. '23 (½ act) 2,713,765
Total tax rate (per \$1,000) '23 \$38.00
Population 1915, 4,014; 1920, 2,845

SALEM.
This city is in Salem County.

Water Bonds.
5s '22 M-S \$42,000c&r June 15 '24-'44
5s '22 J-D \$15,000...Dec 29 '24-'38
5s '23 F-A 35,000c or r Aug 1 '25-'59

Refunding Bonds.
4½s M-N 35,500...1934

Sewer Bonds.
4½s M-A-O \$65,000...1950

Fire Apparatus Bonds.
5s '23 M-S \$8,000...Mar 15 '25-'32
GEN. BD. DT. Apr 17 '24...\$275,000
Floating debt (add'l)...69,189
Water debt...92,000
Sinking fund...20,103

Assessed value, real...4,123,400
Assessed value, personal...1,561,591
2d class railroad property...24,791
Tot. ass'd val. '24 (75% act.) 5,709,788
Total tax rate (per \$1,000) '24 \$40.90
Population 1910, 6,614; 1921, 7,435

*INT. payable at the City Nat. Bank, Salem; on bonds of 1923 at the Salem Nat. Banking Co., Salem.

SALEM COUNTY.
Salem is the county seat.

Temporary Highway Const. Bds.
5s '22 M-S \$200,000...Mar 15 1925

BOND. DEBT Apr 15 '24 \$270,000
Floating debt...188,228
Sinking fund...191,534
Assessed value, real...23,952,086
Assessed value, personal...9,735,679
Other assess. property...119,388
Total assessed value 1924...33,807,149
State & Co. tax (per \$1,000) '24...\$14.33
Population 1910, 26,999; 1920, 36,572

SAYREVILLE.
This borough is in Middlesex Co.

Sewer Bonds.
\$18,000 corr Dec 15 '25-'30
5s '23 J-D { 128,000c or r Dec 15 '31-'62
3,000c or r Dec 15 '63

Water Bonds.
5½s '23 \$150,000...Dec 15 1929

BOND. DEBT Dec 1923 \$308,800
Water debt (incl.)...150,000
Assessed value, real estate 3,824,345
Assessed value, personal...1,212,725
Second class railroad prop...72,914
Less exemptions...108,900
Net taxable value 1924...5,001,084
Tax rate (per \$1,000) 1924...\$34.08
Population 1920...5,017

INT. at the U. S. Mtge. & Trust Co., N. Y. City.

SAYREVILLE SCHOOL DIST.
This district (P. O. Sayreville) is in Middlesex County.

6s '20 J-J \$84,000...July 1 '24-'44
2,000...July 1 1945
6s '21 M-S { 14,000c...Mar 1 '25-'31
14,000c...Mar 1 '32-'45
5s '23 M-N { 18,000...May 1 '25-'33
5,000...May 1 '34-'38

BOND. DEBT June 30 '22 \$128,000
Prin. and int. at South River Trust Co. of South River.

SCOTCH PLAINS TWP. SCH. D.
This district (formerly Fanwood Twp. S. D.) is in Union County.

School Bonds.
4½s '16 J-J \$35,640...July 1 '24-'45
5s '19 J-J 4,000c...1924-1945
5s '15 J-J 11,000c...1924-1945
5s '22 A-O { 16,000...Apr 1 '25-'32
84,000...Apr 1 '33-'60
2,000...Apr 1 1961

4½s '09 J-J 4,000c
BOND. DEBT May 1 '24 \$153,500
Assess. val. 1923...3,102,003
Tax rate (per \$1,000) 1924...\$1.98
Pop'n 1916, 2,700; 1924 (est.), 3,600

INT. on 5s of 1922 at the Westfield Trust Co., Westfield.

SEA BRIGHT.
This borough is in Monmouth Co.

6s '20 \$50,000c...Apr 1 1926

Sea-Wall Bonds.
5s '18 \$37,500...Oct 1 '24-'38
BOND. DEBT May 20 '24 \$87,500
Assessment debt (add'l)...2,500
Assess. val. real estate...1,438,150
Assess. val. personal...135,800
2nd Class RR. property...78,243
Total assess. val. 1924...1,652,193
Total tax rate (per \$1,000) '24 \$34.60
Population 1910, 1,220; 1920, 856

SEA GIRT.
This borough is in Monmouth Co.

Water System Bonds.
6s '21 J-J \$59,500c&r June 1 '25-'41

Beach Impt. & Funding Bonds.
5s '23 M-N \$95,000
BOND. DEBT Jan 1 '23...\$65,000
Tax notes (add'l)...25,749
Assessed value, real...1,

SEA ISLE CITY (Concluded)—
 Assessed valuation, real—\$1,547,711
 Assessed val'n, personal—115,495
 2nd Class RR. property—21,164
 Less exemptions—4,600
 Net taxable value 1923—1,679,770
 Tot. val. 'n'22 (abt. 2-3 act.)—1,649,652
 Total tax (per \$1,000) 1923—\$46.00
 Population in 1910, 551; 1920, 564
 Summer population (est.)—6,000

SEASIDE HEIGHTS.
 This borough is in Ocean County.
 Incorporated April 1913.
 Light Bonds (Tax-exempt).
 6s s-a \$15,000
 Water Bonds (Tax-exempt).
 6s s-a \$35,000
 School bonds—\$7,000
 Boardwalk Bonds.
 6s '19 A—\$26,750—Apr 1 '22-58
 BOND. DEBT Dec 31 '22—\$81,525
 Tax notes (add'l)—11,617
 Sinking fund—8,790
 Assess. val. real estate—699,932
 Assess. val. personal—44,585
 2nd Class RR. property—2,247
 Less exemptions—6,425
 Net taxable value 1923—739,639
 Total tax rate (per \$1,000) '23 \$52.86
 Population in 1920—154
 INT. at 1st Nat. Bk., Toms River.

SEASIDE PARK.
 This borough is in Ocean County.
 5½s \$45,000—July 1 1940
 General bonds 4½s \$40,000
 Boardwalk Bonds.
 6s '19 \$49,500
 Refunding Bonds.
 5s \$15,000—Dec 21 1941
 Water Supply Bonds.
 6s J-J (\$22,500—July 1 '25-'39
 46,000—July 1 '40-'62
 BOND. DEBT Dec 31 '22—\$207,000
 Tax notes (add'l)—32,780
 Emergency notes (add'l)—5,000
 Gen. impt. notes (add'l)—6,773
 Sinking fund—14,318
 Assessed value, real estate—1,051,005
 Assessed value, personal—79,175
 2d class railroad property—12,930
 Less exemptions—9,125
 Net taxable value 1923—1,131,060
 Total tax rate (per \$1,000) '23 \$51.86
 Population, 1910, 101; 1920—179

SECAUCUS.
 This borough is in Hudson County.
 School Bonds.
 5s \$60,000
 (Part yearly beginning 1929.)
 5½s '24 F-A 36,000corrFeb 1 '25-'42
 Fire Dept. & Impt. Bonds.
 6s '24 F-A \$1,000corrFeb 1 '25-'31
 30,000corrFeb 1 '32-'41
 1,000corrFeb 1 1942
 Sewerage Bonds.
 6s \$29,000—Part yearly
 Borough Hall Bonds.
 5s \$4,000—2 bonds yearly
 Funding Bonds.
 5s \$24,700—Part yearly
 Temporary Impt. Bonds.
 6s '21 \$315,000—June 1 1926
 BOND. DEBT Dec 31 '23—\$97,500
 Tax notes (add'l)—40,000
 Emergency notes (add'l)—50,821
 Gen. impt. notes (add'l)—389,348
 Sinking fund (school)—9,285
 Assessed valuation, real—3,317,825
 Assessed val., personal—249,300
 2nd Class RR. property—1,096,028
 Total assessed val. 1923—4,663,153
 Total tax rate (per \$1,000) '23 \$30.41
 Population 1910, 4,740; 1920, 5,423
 INT. on 6s of 1921 and 5½s and 6s of 1924 at the First Nat. Bank, Secaucus.

SOMERSET COUNTY.
 Somerville is the county seat.
 Building Bonds.
 5s '22 \$449,000—Dec 1 1926
 (Optional after 2 years.)
 4s '06 J-J \$227,500—July 1 24-'36
 BOND. DEBT Dec 31 '23 \$259,000
 Gen. impt. notes & temporary bonds (add'l)—4,000
 Floating debt (add'l)—1,267,891
 Sinking fund—87,303
 Assessed value, real—39,032,739
 Assessed value, personal—7,331,510
 2d class railroad property—696,315
 Total assessed value 1923—47,070,564
 Less exemptions—188,260
 Net taxable value—46,882,304
 County tax (per \$1,000) '23 \$18.14
 Popul'n 1910, 38,820; 1920, 47,991
 INT. at New York Tr. Co., N. Y.

SOUTH AMBOY.
 This city is in Middlesex County.
 Inc. 1908. Population 1910, 7,007; 1920, 7,897.
 School Bonds.
 5s '12 \$23,000—lyly on Oct 1
 5s '17 J-D 75,000—1924-1957
 5s '19 J-D 29,000—June 1 '25-'49
 Street Impt. Bonds.
 5s '18 F-A \$15,000—Aug 1 '24-'28
 Water Bonds.
 5s '19 F-A \$32,400corrAug 1 '24-'29
 30,000corrAug 1 '30-'34
 5s '19 F-A 48,000corrAug 1 '35-'42
 4,000—Aug 1 1943
 5s '19 F-A 4,000—Aug 1 1943
 (96,000 cAug 1 '44-'59)
 6s '21 58,000—Apr 1 1927
 Sewer Bonds.
 5s '11 J-J \$34,000—Jan 1 '24-'41
 15,000—Jan 1 '42-'46
 5s '13 F-A 24,000—Feb 1 '25-'48
 BOND. DEBT June 1 '24 \$513,800
 Assess. debt (add'l)—114,699
 Floating debt (add'l)—143,325
 Sinking fund—12,927
 Assess. value real estate—2,801,218
 Assessed value personal—514,932
 2d Class RR. property—825,788
 Total assessed valuation '24—4,148,518
 Tax rate (per \$1,000) 1924—\$55.30
 INT. at First Nat. Bk., So. Amboy.

SOUTH ORANGE.
 This village is in Essex County.
 Inc. 1869. Population 1910, 6,014; 1920, 7,274.
 General Improvement Bonds.
 4½s '24 J-J \$84,000corrJan 1 '25-'52
 16,000corrJan 1 '53-'56
 3,000corrJan 1 1957
 Playground Bonds.
 4½s '14 J-J \$28,000—July 1 1944
 Funding Bonds.
 4½s '10 M-S \$14,200—Mch 1 1935
 Park Bonds.
 4½s '10 M-S \$10,000—Mch 1 1935
 4½s '14 J-J 8,000—Jan 1 '45-'48
 Refunding Bds. (Opt. after 1920)
 4s g '00 J-J \$51,000—Jan 1 1930
 General Bonds.
 6s '21 J-D \$47,000—June 1 '24-'45
 Sewer Bonds.
 4s '04 J-J \$198,000corrJ'y 1 '24-'44
 (See V. 78, p. 2617, for maturity.)
 4½s '08 M-N \$48,000—May 1 '45-'48
 4½s '10 M-S 2,028.69—Mar 1 '30-'35
 4½s '14 J-J 20,000—Jan 1 '45-'48
 4½s '17 J-J 29,000—July 1 '24-'52
 Assessment Bonds.
 4½s '14 J-J \$10,400—July 1 '24-'27
 4½s '16 J-J 7,000—Jan 1 1925
 6s '21 J-D 77,000—June 1 '25-'31
 Grade-Crossing Bonds.
 4½s '17 J-J \$17,000—July 1 '24-'40
 Street Bonds.
 4½s '16 J-J \$3,000—July 1 '24-'26
 6s '21 J-D 97,000—June 1 '24-'41
 (80,000corrJan 1 '25-'34)
 4½s '24 J-J 10,000corrJan 1 1935
 84,000corrJan 1 '36-'42
 11,000corrJan 1 1943

Water Bonds.
 4½s '12 F-A \$9,000—Feb 1 1932
 4½s '14 J-J 250,000—Jan 1 1944
 4½s '16 J-J 28,000—Jan 1 1946
 4½s '17 J-J 13,000—July 1 '24-'36
 6s '21 J-D 32,000—June 1 '24-'55
 4½s '24 J-J 78,000corrJan 1 '25-'63
 T.O.T. B.D. DT. Jan 1 '24—\$1,587,769
 Water debt (incl.)—332,600
 Sinking funds Jan 1 1923—82,737
 Assessment impt. bonds—126,000
 Assess. val. real estate—18,029,765
 Assess. val. personal—2,101,509
 2d Class RR. property—198,280
 Total valuation 1923—20,329,554
 Net val. taxable 1924—22,298,914
 Total tax (per \$1,000) 1924—\$33.60
 INTEREST is largely payable at U. S. Mort. & Trust Co., N. Y.

SOUTH ORANGE SCH. DIST.
 This district includes the township and the village of South Orange
 4s g '10 M-N 95,480—May 1 '25-'31
 4½s '10 J-J 24,550—July 1 '32-'33
 4½s '12 M-N 12,150—May 1 1934
 4½s '12 J-J 65,000—June 1 '32-'36
 5s '13 J-D 113,000—1937-1942
 (154,000—May 1 '25-'31)
 4½s '21M-N 506,000—May 1 '32-'53
 8,000—May 1 1954
 BOND. DEBT July 1 '22 \$1,077,700
 Sk. fds. & c.d. cash acct.—48,817
 Assessed value real—31,603,530
 Assessed value personal—3,980,800
 Total assessed val., 1921—35,584,330
 Population in 1915—10,435
 INT. on 4s of 1910 in New York City at A. D. Leach & Co. on 4½s due 1934 at office of J. S. Rippel & Co., Newark; on 4½s due 1932 to '33 in N. Y., and on 5s of 1913 and 4½s of 1921 at U. S. Mtge. & Trust Co., N. Y.

SOUTH ORANGE TOWNSHIP
 See Maplewood Township.

SOUTH RIVER.
 This borough is in Middlesex Co. Incorp. 1898. Population 1910, 4,772; 1920, 6,596.
 Electric Light Bonds.
 5s '10 M-N \$12,500—Nov 1 1940
 5s '22 F-A \$40,000—Aug 1 '23-'33
 20,000—Aug 1 '34-'37
 4,000—Aug 1 1938
 5s '23 J-J 40,000corrJuly 1 '25-'34
 25,000corrJuly 1 '35-'39
 Street Bonds.
 6s '21 J-D 26,000—July 1 1927
 28,000—July 1 1927
 Borough Hall Bonds.
 4½s '07 A-O \$20,000—Oct 21 1927
 Water Bonds.
 5s '10 M-N \$70,000—Nov 1 1940
 Sewer Bonds.
 5s '10 M-N \$46,000—Nov 1 1940
 Refunding Bonds.
 5s '15 M-S \$27,000—Sept 1 1943
 Fire Apparatus Bonds.
 5s '20 A-O \$6,000corrApr 1 '25-'30
 Emergency Bonds.
 5s '20 J-D \$4,000corrDec 31 '24-'27
 500corrDec 31 1938
 Street Impt. Bonds.
 5½s '21 M-S \$28,000corrNov 1 '24-'37
 3,000—Nov 1 1938
 BOND. DEBT Dec 31 '23 \$401,000
 Water debt (incl.)—70,000
 Certificate debt—62,320
 Tax notes (additional)—79,569
 Sinking fund—64,370
 Assessed val'n, real estate—3,445,425
 Assessed val'n, personal—651,850
 2nd class RR. property—9,775
 Less exemptions—13,150
 Net taxable value 1924—4,095,900
 Total tax rate (per \$1,000) '24 \$30.70
 INT. payable at First Nat. Bk. of So. River and Boro. Collector's office

SOUTH RIVER S. D. NO. 1.
 School Bonds.
 4½s '10 s-a \$21,000—1924-1944
 5s '14 s-a 27,000—1924-1950
 4½s '16 J-J 16,000—July 1 '25-'40
 9,000—July 1 '41-'46
 6s '21 J-J 153,000corrJan 1 '26-'51
 2,000—Jan 1 1951
 5s '24 J-J 108,000corrJan 1 '25-'51
 1,000—Jan 1 1952
 BOND. DEBT Dec 31 '23 \$234,000
 Assess. val. (real & per.) '24—4,163,900
 INT. on 1916 and 1924 issues at First Nat. Bank, South River.

SPRING LAKE.
 This borough (P. O. Spring Lake Beach) is in Monmouth County.
 Park Bonds.
 4½s '03 F-A \$19,500—Aug 1 1933
 Fire Engine Bonds.
 5s '15 M-S \$9,000—Sept 1936
 Water Extension.
 4½s '06 F-A \$25,000—Aug 1 1936
 5s g '11 M-S 70,000—Mch 1 1941
 Water, Sewer & Park Bonds.
 5s '96 J-D \$70,000—Dec 1 1926
 Water Bonds.
 5s '99 J-J \$50,000—Jan 1 1929
 Refunding Bonds.
 4½s '14 A-O \$15,000—Apr 1944
 Funding Bonds.
 5s '07 M-N \$56,000—Nov 1 1937
 Sewer-Extension Bonds.
 4½s '09 F-A \$15,000—Aug 2 1939
 Street Impt. Bonds.
 5s '23 F-A \$76,000corrFeb 1 '25-'43
 BOND. DEBT Jan 1 '24—\$299,500
 Emergency notes—55,500
 Tax notes—40,000
 Gen. impt. notes—105,000
 Sinking fund—122,719
 Assess. val. real estate—4,142,950
 Assess. val. personal—450,000
 2d class RR. property—29,269
 Total assessed value 1924—4,622,219
 Less exemptions—36,000
 Net valuation—4,586,219
 Tax rate (per \$1,000) 1924—\$44.80
 Population 1910, 853; 1920, 1,009
 INT. at First Nat. Bk., Spring Lake.

STANHOPE.
 This borough is in Sussex County.
 Water Bonds.
 5s \$27,000—part yearly
 (Due part yearly beg. 1919.)
 BOND. DEBT May 20 '24 \$25,000
 Floating debt—4,000
 Water debt—27,000
 Assessed val'n, real estate—4,40,900
 Assessed val'n, personal—115,875
 2d class RR. property—67,025
 Total assessed val. (abt 55%) 673,800
 Total tax rate (per \$M) '24—\$53.24
 Pop. in 1910, 1,031; '20—1,031

STONE HARBOR.
 This borough is in Cape May Co.
 Refunding Bonds.
 s \$2,358.61—1925-1941
 Water Bonds.
 5s g '16 J-D \$47,500—Dec 1 '24-'55
 Sewer Bonds.
 5s g '16 J-D \$30,000—Dec 1 '24-'53
 BOND. DEBT Dec 31 '23—\$378,358
 Tax rev. notes & bds. (add'l)—124,463
 Gen. impt. notes (add'l)—60,200
 Sinking funds—74,847
 Assess. val. real estate—1,795,190
 Assess. val. personal—41,670
 2d class RR. property—1,590
 Less exemptions—1,590
 Net taxable value 1923—1,836,730
 Tax rate (per \$1,000) 1923—\$54.20
 Population in 1920—159
 INT. payable at office of Borough Collector.

SUMMIT.
 This city is in Union County. Inc Mch. 1899. Population 1910, 7,500; 1920, 10,174.
 Park Bonds.
 4½s '11 F-A \$40,000—Mch 1 1936
 School Bonds.
 4½s '09 J-J \$60,000—Jan 1 1939
 4s '09 J-D 4,500—Dec 20 1939
 4½s '11 F-A 89,000—Aug 1 1941
 4½s '12 A-O 27,000—Apr 1 1942
 4½s '15 J-D 20,000—Dec 31 1945
 4s '16 J-D 24,000—June 1 1946
 5½s '20 J-J 30,000—1924-1940
 40,000—Feb 1 '25-'26
 4½s '22 F-A 132,000—Feb 1 '27-'38
 276,000—Feb 1 '39-'61
 10,000—Feb 1 1962
 (72,000corrFeb 1 '26-'37
 8,000corrFeb 1 1938
 90,000corrFeb 1 '39-'48)
 Land Purchase Bonds.
 4½s '23 J-J \$32,000corrJ'y 1 '25-'40
 23,000corrJ'y 1 '41-'63
 Funding Bonds.
 4s '18 F-A \$6,000—1924-1929
 Sewer Bonds.
 4s J-D \$125,000—June 1 1928
 4s '22 40,000—July 1 '25-'44
 8,000—July 1 '45-'52
 Funding Bonds.
 4½s '10 M-S \$570,000—Dec 1 1938
 4½s '10 M-S 72,000—Sept 1 1940
 T.O.T. B.D. DT. Mar 1924—\$1,390,800
 Sinking funds, general—239,187
 Assessed value, real estate—15,254,900
 Assessed value, personal—1,710,600
 Ass'd val'n, 2d class RR.—119,896
 Less exemptions—168,700
 Net taxable value 1924—16,916,696
 Tax rate (per \$1,000) 1924—\$38.20
 INT. at City Treasurer's office.

SUSSEX.
 This borough is in Sussex Co.
 School Bldg. Bonds.
 4s \$5,000—Oct 8 1924
 6,000—Oct 8 1934
 Water Bonds.
 4s \$40,000—Sept 1 1936
 Road Bonds.
 4s \$1,500—Jan 1 1925
 BOND. DEBT Dec 31 1923. \$52,500
 Emergency notes (add'l)—7,000
 Gen. impt. notes (add'l)—18,289
 Sinking funds—39,164
 Assess. val., real estate—688,350
 Assess. val., personal—219,900
 2d class RR. property—6,924
 Less exemptions—2,000
 Net taxable value 1923—913,174
 Total tax rate (per \$1,000) '23—\$43.64
 Population 1910, 1,212; 1920, 1,318

SUSSEX COUNTY.
 County seat is Newton.
 Road Bonds.
 4s '08 A-O \$20,000—Oct 1 1938
 4s '09 A-O 64,000—Apr 1 1929
 4s '09 A-O 38,000—Oct 1 1939

4s '10 J-J \$14,500—July 1 1940
 4s '12 J-J 17,600—Jan 1 1942
 4s '14 A-O 42,000—Apr 1 1944
 s 6,000—Oct 1 '24-'25
 s 60,000—Oct 1 '30-'39
 4s '18 J-J 4,000—July 1 '24-'27
 4½s '19 A-O 30,000—Oct 1 '24-'29
 4½s '19 A-O 18,000—Oct 1 '24-'29
 (14,000—Jan 1 '26-'27
 176,000—Jan 1 '28-'49
 7,000—Jan 1 1950)
 BOND. DEBT Dec 31 '23 \$333,100
 Emergency notes (add'l)—11,000
 Gen. impt. notes (add'l)—378,937
 Sinking fund—82,543
 Assess. val. real—24,037,940
 Assess. val. personal—4,227,456
 2d Class RR. property—275,678
 Total assessed val. 1924—28,541,574
 State & Co. tax (per \$1,000) '24—\$16.70
 Population 1910, 26,781; '20, 24,905
 INT. at Sussex Nat. Bk., Newton.

SWEDESBORO.
 This borough is in Gloucester Co.
 Water Bonds.
 5s '22 J-D \$57,000—Dec 1 '24-'61
 BOND. DEBT Dec 31 '23—\$69,500
 Assessment debt (add'l)—254,530
 Water debt (add'l)—57,000
 Assess. val. real estate—1,562,400
 Assess. val. personal—268,900
 Other assess. property—17,883
 Total assessed value 1924—1,149,183
 Total tax rate (per \$1,000) '24—\$45.00
 Population 1910, 1,477; 1920, 1,838
 INT. at the Swedesboro Trust Co., Swedesboro.

SWEDESBORO CONSOL S. DIST.
 This district (P. O. Swedesboro) is in Gloucester County.
 5s '22 \$54,000—Jan 1 '25-'42
 (90,000—Jan 1 '43-'62
 (19,000—Mar 1 '25-'43
 28,500—Mar 1 '44-'62
 1,000—Mar 1 1963)
 BOND. DEBT July 1 '22—\$228,000

TEANECK TOWNSHIP.
 This township (P. O. Englewood) is in Bergen County.
 Fire Bonds.
 6s '20 J-J \$12,000—July 1 '25-'28
 16,000—July 1 '29-'36
 Assessment Bonds.
 5s '19 M-S \$1,800—Mar 1 '25-'29
 Equipment Bonds.
 5½s '22 A-O \$8,000—Apr 1 '25-'32
 BOND. DEBT Dec 31 '23—\$487,000
 Tax notes (additional)—80,000
 Gen. impt. notes (add'l)—14,787
 Assessed value, real estate—5,344,360
 Assessed value, personal—898,293
 Second class railroad prop.—22,030
 Less exemptions—126,550
 Net value taxable 1923—6,138,333
 Total tax rate (per \$1,000) '23—\$49.60
 Population in 1910 2,082; 1922—4,192
 INT. on 5½s of 1922 at the Palisades Tr. & Guar. Co., Englewood.

TEANECK TWP. SCH. DIST.
 This district (P. O. West Englewood) is in Bergen Co. Population 1916, 3,552.
 5s '05 M-S \$12,000—Sept 1 '25-'35
 5s '09 M-S 15,000—Mch 1 '25-'39
 5s '13 J-J 7,000—July 15 '24-'30
 5s '16 J-J 33,000—Nov 1 '25-'46
 5s '19 M-N 26,000corrJan 1 '24-'36
 5s '19 A-O 30,000corrApr 1 '25-'34
 20,000corrApr 1 '35-'39
 5s '20 J-D 85,000—June 1 '25-'40
 6s '21 M-S 28,000—Mar 1 '25-'41
 5s '22 —4,000—May 1 '25-'26
 1,000—May 1 1927
 5s '22 A-O 26,000—Apr 1 '25-'37
 15,000—Apr 1 '38-'52
 5s '23 M-N 6,000—Nov 1 '24-'30
 3,000—Nov 1 '31-'35
 5s '23 J-J 18,000—June 1 '25-'42
 500—June 1 1943
 BOND. DEBT May 15 '24—\$138,000
 Total val'n '24 (1-3 act.)—6,867,066
 School tax rate (per \$1,000) '24 \$27.35
 Population in 1924 (est.)—8,000
 INT. at U. S. Mtg. & Trust Co., N. Y., and Palisade Tr. & Guar. Co., Englewood.

TENAFLY.
 This borough is in Bergen Co.
 Refunding Bonds.
 5s '17 J-D \$2,000—Dec 31 '24-'25
 800—Dec 31 1926
 GEN. B.D. DT. June 15 '24—\$35,378
 Assess. val., real—5,629,930
 Assess. val., personal—756,230
 Total assessed value 1924 (about 70% actual)—6,386,160
 Total tax rate (per \$1,000) '24—\$43.40
 Population 1910, 2,756; 1920, 3,585

TOTOWA.
 This borough is in Passaic Co.
 Water System Bonds.
 5s \$57,000—part yearly
 BOND. DEBT Dec 31 '23—\$57,000
 Note debt (additional)—88,345
 Assess. val. real—2,958,120
 Assess. val. personal—332,150
 Second class railroad prop.—5,054
 Less exemptions—5,500
 Net taxable value 1923—3,289,824
 Total tax rate (per \$1,000) '23—\$28.40
 Population 1910, 1,130; 1920, 1,864

TRENTON.
 Trenton is in Mercer County. The water works are much more than self-supporting. Commission government adopted June 20 1911.
 City-Hall Bonds.
 4s '07 M-S \$100,000—Mch 1 1937
 4½s '08 F-A 200,000—Aug 1 1938
 4s '09 M-S 200,000—Mar 1 1939
 4s '09 J-D 200,000—Dec 1 1939

TRENTON (Continued)
General Loan Bonds.
 4 1/2 s'14 J-D \$19,000...Dec 1 1944
Fire Department.
 4s '06 M-N \$25,000...Sept 1 1926
 4s '12 M-S 22,000...Sept 1 1932
 3s '12 M-S 20,000...Sept 1 1932
 4 1/2 s'14 J-J 34,000...Jan 15 1934
 4 1/2 s'14 J-J 4,000...July 1 1944
Crematory.
 4 1/2 s'16s-a \$4,600...Jan 1 1926
Re-Paving Bonds.
 3 1/2 s'02 M-S \$35,000...Sept 1 1932
 4s '03 A-O 27,000...Oct 1 1933
 3 1/2 s'03 A-O 35,000...Apr 15 1933
 4s '03 J-D 10,000...Dec 1 1933
 4s '04 J-D 20,000...June 1 1934
 4s '05 M-N 60,000...Nov 1 1935
 4s '06 F-A 13,000...Aug 1 1936
 4s '07 F-A 15,000...Aug 1 1937
 4s '08 J-J 6,160...July 1 1928
 3 1/2 s'09 F-A 15,500...Aug 21 1929
 4s '15 F-A 20,000...Feb 16 1925
School House.
 3 1/2 s'09 M-N \$25,000...Nov 1 1929
 3 1/2 s'00 M-N \$100,000...May 1 1930
 3 1/2 s'01 J-D 2,500...June 1 1931
 3 1/2 s'01 J-J 7,500...July 6 1931
 3 1/2 s'02 M-S 48,000...Sept 1 1932
 3 1/2 s'02 J-D 15,000...June 3 1932
 3 1/2 s'03 F-A 3,000...Feb 5 1932
 4s '03 J-J 70,000...July 22 1933
 3 1/2 s'03 F-A 3,500...Aug 17 1933
 4s '04 M-S 50,000...Sept 1 1934
 4s '05 M-N 18,600...Nov 1 1935
 4s '06 A-O 2,900...Apr 2 1936
 4s '06 M-N 4,800...May 23 1936
 4s '07 A-O 130,000...Apr 1 1937
 4s '07 F-A 26,000...Aug 1 1937
 4s '08 J-J 6,000...July 1 1938
 4 1/2 s'08 F-A 24,750...Aug 1 1938
 4s '08 F-A 5,000...Aug 1 1938
 4s '08 M-S 21,000...Sept 1 1938
 4s '10 M-N 70,000...May 2 1940
 4 1/2 s'10 J-D 49,000...Dec 1 1940
 4 1/2 s'11 M-S \$80,000...Mar 1 1941
 4 1/2 s'11 J-D \$55,000...June 1 1941
 4 1/2 s'11 A-O 49,000...Oct 1 1941
 4s '12 M-N 7,000...May 1 1942
 4 1/2 s'13 M-S 190,000...Mar 1 1943
 4 1/2 s'13 M-N 23,000...May 1 1933
 4 1/2 s'14 J-D 28,500...June 1 1934
 4 1/2 s'15 M-S 55,000...Sept 1 1935
 4 1/2 s'15 J-J 100,000...July 1 1945
 4 1/2 s'16 s-a 210,000...Jan 1 1946
 4 1/2 s'16 J-D 23,500...June 1 1946
 4 1/2 s'16 M-S 16,000...Sept 1 1946
 5 1/2 s'20 A-O {154,000...Oct 1 '24-'34
 {270,000...Oct 1 '35-'49
 {14,000...Oct 1 1950
 {690,000 or r July 1 '25-'39
 {30,000 or r July 1 '40-'59
Library Bonds.
 3 1/2 s'01 J-F \$100,000...Jan 1 1931
 3 1/2 s'02 F-A 15,000...Feb 1 1932
Hospital Bonds.
 4s '04 J-D \$12,500...June 1 1934
 4s '05 A-O 4,000...Oct 24 1935
 4 1/2 s'14 J-D 20,000...June 1 1934
 4s '15 F-A 5,000...Feb 25 1945
 4 1/2 s'15 A-O 40,000...Apr 1 1945
 4s '15 --- 13,000...May 1 1935
 4s '15 --- 18,000...Nov 1 1925
 4s '16 --- 5,000...May 15 1926
Street-Department Bonds.
 4 1/2 s'10 M-S \$30,000...Sept 20 1930
 4s '13 M-N 7,500...May 1 1933
 4 1/2 s'15 J-J 110,197...July 1 1925
 4s '15 --- 1,480...May 5 1925
 4s '15 --- 5,743...June 15 1925
 4s '15 --- 3,982...Sept 1 1925
 4s '15 --- 16,847...Sept 20 1925
 4 1/2 s'16 J-D 72,479...June 1 1926
 4s '16 --- 3,267...July 1 1926
Funding.
 4s '04 A-O \$569,000...Oct 1 1934
 4 1/2 s'17 J-J 54,000...July 1 '24-'29
 100,000...July 1 '30-'39
 52,000...July 1 '24-'27
 4 1/2 s'17 J-J {96,000...Aug 1 '24-'29
 {288,000...Aug 1 '31-'42
 {12,000...Aug 1 1943
 {240,000...Oct 1 '24-'35
 {87,000...Oct 1 '36-'38
 {330,000...Oct 1 '39-'49
 {1,000...Oct 1 1950
 {360,000 or r July 1 '25-'34
 {676,000 or r July 1 '35-'47
 {39,000 or r July 1 1948
 4 1/2 s'23 J-J {9,000 or r July 1 1925
 {56,000 or r July 1 '26-'33
 {32,000 or r July 1 '25-'28
 {28,000 or r July 1 '29-'32
Park Improvement.
 3 1/2 s'01 M-S \$20,000...Sept 2 1926
 4s '04 J-D 10,000...June 1 1929
 4s '05 J-J 14,350...July 1 1930
 4s '06 J-D 2,500...June 1 1936
 4s '07 J-J 23,000...Jan 1 1932
 4s '10 J-D 19,000...June 15 1930
 4s '11 M-N \$45,000...Nov 1 1941
 4 1/2 s'14 J-D 20,000...June 1 1944
 4 1/2 s'14 M-S 20,000...Sept 1 1944
 4 1/2 s'15 F-A 14,260...Feb 1 1945
 4 1/2 s'14 --- 15,000...Sept 1 1944
 4 1/2 s'14 A-O 20,000...Oct 1 1944
 4s '15 --- 25,000...July 1 1945
 4s '15 --- 3,500...Sept 1 1925
 4s '16 --- 5,000...Feb 1 1946
 4s '16 --- 10,000...Feb 1 1946
 4s '16 --- 8,000...May 25 1946
 a Coupon or registered.
Police & Fire Tel. & Tel.
 4s '07 A-O \$3,000...Apr 1 1927
 4 1/2 s'10 M-S 5,000...Sept 1 1930
 4s '12 F-A 10,500...Aug 1 1932
 4 1/2 s'15 J-J 20,000...July 1 1935
 4 1/2 s'16 s-a 27,500...Jan 1 1936
Sewage-Disposal Bonds.
 4s '11 J-J \$10,000...July 1 1941
 4s '11 J-D 15,000...Dec 20 1941
 4 1/2 s'14 A-O 25,000...Oct 1 1944
Alms-House Bonds.
 4s '13 M-N \$2,500...Nov 15 1933
 4s '15 --- 12,000...May 1 1945
 4 1/2 s'14 J-D 30,000...June 1 1944
Assess. & Funding Bonds.
 5s '18 F-A \$40,000...Aug 1 '24-'28
 5s '18 F-A 16,800...Aug 1 '24-'27
 5 1/2 s'20 A-O {48,000...Oct 1 '24-'29
 {7,000...Oct 1 1930

Harbor Bonds.
 4 1/2 s'16 A-O \$50,000...Apr 15 1941
 4 1/2 s'16 F-A 50,000...Feb 1 1946
WATER LOANS REPORTED SEPARATELY.
City Water.
 4s '97 J-J \$175,000...Jan 1 1927
 4s '04 J-J 100,000...July 1 1934
 4s '06 J-J 150,000...June 1 1936
 4 1/2 s'08 M-S 50,000...Mch 1 1938
 4 1/2 s'08 A-O 100,000...Oct 1 1940
 4 1/2 s'13 M-S 150,000...Mar 1 1943
 4 1/2 s --- 500...Past due
 4 1/2 s'13 A-O 180,000...Oct 1 1943
 4 1/2 s'14 M-S 80,000...Sept 1 1944
 4 1/2 s'14 J-D 25,000...Dec 1 1944
 4 1/2 s'15 --- 8,500...Oct 1 1945
 Dec 31 '23. Dec 31 '22.
 \$ \$
 Tot. bd. dt., &c. 10,677,775 7,845,782
 Sinking funds --- 2,866,307 2,858,492
 Net bond debt. 7,811,468 4,987,290
 Gen. impt. notes (add'l)
 Dec 31 1923 --- \$1,309,036
 Emergency notes (add'l)
 Dec 31 1923 --- 50,113
ASSESSED VALUATION 1923.
 Real estate --- \$140,121,425
 Personal --- 29,633,700
 2d-class RR. property --- 1,165,794
 Total valuation --- 170,920,919
 (Assessment about actual value.)
 Tax rate (per \$1,000) 1923 --- \$32.40
POPULATION.—In 1920, 119,289; 1910, 96,815.
UNION.
 This town is in Hudson County.
 Inc. March 20 1866; charters amended March 27 1874. Pop'n '10, 21,023; 1920, 20,651.
Improvement Bonds.
 4 1/2 s'24 F-A \$91,000 cor r Feb 1 '25-'31
 {84,000 cor r Feb 1 '32-'37
Fire Department Bonds.
 5 1/2 s'18 J-J \$12,000...Jan 1 '25-'28
 {8,000...Jan 1 '25-'28
School Bonds.
 4 1/2 s F-A \$20,000...Feb 1 '25-'28
 4 1/2 s J-D 70,000...Mch 1 '25-'31
 4 1/2 s'13 J-J 69,300...Jan 15 '25-'33
 4 1/2 s'13 F-A 84,000...Aug 15 '33-'37
 6s '20 M-N {133,000...Nov 1 '24-'30
 {96,000...Nov 1 '31-'36
 {120,000...Nov 1 '37-'44
 {6,000...Nov 1 1945
 4 1/2 s'24 F-A \$600,000 cor r Feb 1 '26-'55
Fire & Police-Signal Syst. Bds.
 5s '17 F-A \$12,000...Aug 1 '24-'27
Street-Improvement Bonds.
 5s '14 F-A \$5,000...Aug 1 1924
 {24,000...Aug 1 '25-'28
 {35,000...Jan 1 '25-'31
 5 1/2 s'18 J-J 12,000...Jan 1 '32-'33
Paving Bonds.
 6s '20 M-N {99,000...Nov 1 '24-'32
 {2,000...Nov 1 1933
 BOND. DEBT Dec 31 '23 \$833,000
 Gen. impt notes (add'l) --- 253,384
 Tax notes (add'l) --- 239,930
 Emergency notes (add'l) --- 21,780
 Sinking fund (school) --- 95,562
 Assess. val. real estate --- 18,760,750
 Assess. val. personal --- 1,135,000
 Total assess. val. 1923 --- 19,895,750
 Tax rate (per \$1,000) 1923 --- \$40.88
 INT. on bonds of 1917 payable at Town Treasurer's office.
UNION COUNTY.
 Elizabeth is the county seat. Inc. as a county in 1857. Population increased from 99,353 in 1900 to 140,197 in 1910 and to 200,157 in 1920. On a valuation basis of about 75% of the assessed value of all assessable property during the period 1910-1924 increased from \$135,383,489 to \$308,884,567.
Improvement Bonds.
 5 1/2 s'21 J-D \$177,000...June 1 1926
 5 1/2 s'20 --- 1,082,000...July 1 1926
 5 1/2 s'21 A-O 350,000...
 4 1/2 s'22 --- 215,844...
Refunding Bonds.
 4 1/2 s'13 J-J \$50,000...July 1 1933
Road and Bridge Bonds.
 4 1/2 s'16 J-J \$24,000...July '24-'31
 {24,000...July 1 '32-'37
Bridge Bonds.
 4 1/2 s'12 M-S \$30,000...Sept 1 1942
 4 1/2 s'14 A-O 35,000...Oct 1 1934
 4 1/2 s'15 J-D 45,000...June 1 1945
 4 1/2 s'15 M-S 15,000...Sept 1 '24-'28
 {28,428...Oct 1 '24-'40
 {6,000...Oct 1 '41-'45
 {60,000 or r Mar 1 '26-'28
 {175,000 or r Mar 1 '29-'35
 4 1/2 s'24 M-S {116,000 or r Mar 1 '36-'39
 {90,000 or r Mar 1 '40-'42
 {28,000 or r Mar 1 1943
Roads, Bridges and Hospitals.
 4 1/2 s'18 --- \$196,000...Aug 1 1944
Army Bonds.
 4s '10 M-N \$25,000...May 4 1925
 4s '17 A-O 15,000...Apr 1 1938
Railway Ave.—Impt. Bonds.
 4 1/2 s'10 J-J \$13,000...July 2 1925
Hospital Bonds.
 4 1/2 s'11 J-J \$50,000...Jan 3 1941
 4 1/2 s'12 J-J 75,000...Jan 2 1942
 4 1/2 s'12 M-S 85,000...Sept 1 1942
 4 1/2 s'13 A-O 125,000...Oct 1 1933
 4s '16 J-D 69,000...Dec 1 1945
 5s '21 J-J 11,162...
 5s '21 M-S 1,838...
Road Bonds.
 4s '09 A-O \$70,000 & r. Oct 11 1939
 4 1/2 s'10 M-S 110,000 & r. Sept 1 1940
 4 1/2 s'12 J-J 145,000...July 1 1942
 4 1/2 s'12 M-S 60,000...Sept 1 1942
Steridan House Ref. Bonds.
 4s '17 J-J \$22,500...July 1 1937
Court-House Bonds.
 4s '02 A-O \$579,000...Oct 1 1942
Land Purchase Bonds.
 4s A-O \$4,000...Oct 15 1930
Hall of Records.
 5s '22 J-J \$9,000...
 5s '21 J-J 22,000...
Road & Bridge Bonds.
 4 1/2 s'22 J-D \$12,000...Dec 1 '24-'26
 {120,000...Dec 1 '27-'46

Park Bonds.
 4 1/2 s'22 M-S \$48,000...Mar 1 '25-'72
 {220,000...Oct 1 '24-'67
 {24,000...Oct 1 '68-'71
 {4,000...Oct 1 1972
 {440,000...May 15 '25-'68
 {48,000...May 15 '69-'72
 4 1/2 s g '23 M-N 15 {11,000...May 15 1973
 {220,000 & r May 1 '26-'69
 4 1/2 s '24 {24,000 & r May 1 '70-'73
 {2,000 & r May 1 1974
 BOND. DEBT May 1924 5,682,126
 Sinking fund and cash --- 567,383
 Assess. val., real --- 255,796,328
 Assess. val., personal --- 51,121,853
 Other assessable prop. --- 5,479,676
 Less exemptions --- 3,513,287
 Net taxable value 1924 --- 308,884,567
 County tax (per \$1,000) 1924 --- \$35.51
 Pop'n 1910, 140,197; 1920, 200,157
 INT. payable at Nat. State Bank, Elizabeth.
UNION TOWNSHIP.
 (See Lyndhurst Township.)
UNION TWP. SCHOOL DIS.
 This district (P. O. Union) is in Union County.
 4 1/2 s'22 J-D \$18,000...Dec 1 '24-'32
 {57,000...Dec 1 '33-'51
 5s '24 A-O {10,000 or Apr 1 '25-'34
 {500 or Apr 1 1935
 BOND. DEBT Apr 16 '24 \$178,000
 Sinking fund --- 17,000
 Total assessed value 1924 --- 5,200,000
 Sch. tax rate (per \$1,000) '24 \$12.00
 Population 1924 (est.) --- 6,000
 INT. on bonds of 1922 at the National State Bank, Elizabeth, and on bonds of 1924 at the Union National Bank of Union.
VENTNOR CITY.
 This city (P. O. Atlantic City) is in Atlantic County. Inc. Mch. 17 1903
 Population 1910 (U. S. Census), 491; 1920, 2,193.
Emergency Bonds.
 5s '20 M-S \$125,000...Serially to 1940
Water Bonds.
 5s '08 J-J \$57,000...July 1 1938
 5s '13 F-A 10,000...June 1 1943
 5s '15 --- 35,000...Oct 1 1945
 6s '19 M-S {32,000...Sept 1 '24-'39
 {12,000...Sept 1 '40-'43
 6s '19 M-S {45,000...Sept 1 '44-'58
 {90,000...Aug 1 '24-'41
 {4,000...Aug 1 1942
 5s '22 F-A 100,000...Aug 1 '43-'62
Fire & Police Alarm.
 5s '14 M-S \$20,000...Sept 1 1944
Water Bonds.
 5s '10 M-S \$25,000...Sept 1 1940
 5s '08 J-J 15,000...July 1 1938
 5s '14 J-D 75,000...Dec 1 1944
Fire Bonds.
 5s '10 J-J \$15,000...Jan 1 1930
 5s '11 M-S 10,000...Sept 1 1941
 5s '12 M-S 15,000...Mch 1 1932
 5s '12 M-N 3,000...Nov 1 1932
School Bonds.
 5s '10 M-N \$25,000...May 1 1940
 5s '14 M-N 25,000...May 1 1944
 5s '19 --- 67,500...Serially to 1949
 5s '22 F-A {32,700...Aug 1 '24-'37
 {32,000...Aug 1 '38-'41
 {6,000...Aug 1 1942
Water & Sewer Bonds.
 5s '09 A-O \$25,000...Oct 1 1939
 5s '09 J-J 25,000...Jan 1 1939
 5s '11 A-O 30,000...Apr 1 1941
 5s '11 J-J 20,000...July 1 1941
 5s '12 M-S 20,000...Mch 1 1942
 5s '12 F-A 10,000...Aug 1 1942
Refunding Bonds.
 5s '11 F-A \$25,000...Feb 1 1941
Paving Bonds.
 5s '11 J-D \$100,000...June 1 1941
 5s '11 J-D 80,000...Dec 1 1941
 5s '12 M-N 25,000...May 1 1942
 4 1/2 s'17 A-O {2,143...Apr 1 '25-'30
 {10,000...Apr 1 '31-'35
Boardwalk Bonds.
 5s '04 M-S \$75,000...Sept 1 1924
 5s '11 M-S 10,000...Sept 1 1931
Water & Sewer Impt. Bonds.
 5s '10 M-N \$50,000...Nov 1 1940
 5s '12 M-N 10,000...Nov 1 1942
Beach Park Bonds.
 6s '20 M-N \$36,000...May 1 '25-'60
Park Bonds.
 5s '10 J-D \$10,000...Dec 1 1950
 5s '12 J-D 5,000...Dec 1 1952
 5s '12 A-O 15,000...Apr 1 1952
 5s '14 F-A 50,000...Feb 1 1954
 4 1/2 s'16 M-N 15,000...Nov 1 '24-'26
 6s '19 M-N \$138,100...May 1 '25-'96
 BOND. DEBT Dec 31 '23 \$1,489,000
 Tax revenue notes & bonds 3,516
 Emergency notes & bonds 309,675
 Assess. val. real estate \$13,717,698
 Assess. val. personal 925,715
 2d class RR. property --- 22,541
 Total assess. val. 1923 --- 14,665,954
 Tax rate (per \$1,000) 1923 --- \$37.96
 INT. on fire bonds at Guarantee Trust Co., Atlantic City.
VERONA.
 This borough is in Essex County. Inc. 1907.
 6s '21 M-N \$24,000...May 1 '25-'36
 6s '21 F-A {3,000...Aug 1 '24-'26
 {20,000...Aug 1 '27-'36
Water Bonds.
 4 1/2 s'08 M-N \$54,000...Nov 1 1928
 (Subject to call \$3,000 yearly after Nov. 1 1913.)
Sewer Bonds.
 5s '15 A-O \$74,000...1924-1945
Municipal Building Bonds.
 4 1/2 s'23 A-O {8,000...Apr 1 1951
 {3,000...Apr 1 1952
Library Bonds.
 6s '21 A-O \$14,000...Oct 1 '24-'37
 BOND. DEBT Jan 1 '24 --- \$280,000
 Emergency notes (add'l) --- 6,000
 Gen. impt. bonds & notes (additional) 19,500
 Water notes (additional) 16,100
 Sinking fund --- 38,923

Assess. val. real estate --- 4,797,100
 Assess. val. personal --- 445,000
 2d class RR. property --- 1,510
 Total assess. val. 1924 --- \$5,243,610
 Tax rate (per \$1,000) 1924 --- \$42.70
 Population 1910, 1,675; 1920 --- 3,039
 * Excluding Public Service valuations.
 INT. on 6s of 1921 and bonds of 1923 at Verona Nat. Bank, Verona, and on water bonds at Montclair Trust Co.
VERONA SCHOOL DISTRICT.
 This district (P. O. Verona) is in Essex County.
School Building Bonds.
 5s '18 J-J \$31,000...Jan 15 '25-'52
 3 1/2 s'02 M-N 5,066...Nov 1 '24-'27
 4 1/2 s'11 M-N 15,000...Nov 1 '24-'31
 5s '20 M-S {8,500...Sept 1 '24-'40
 {28,000...Mar 1 '25-'32
 {40,000...Mar 1 '33-'52
 {45,000...Mar 1 '43-'52
 {15,000...Mar 1 '53-'55
 {2,000...Mar 1 1956
 4 1/2 s'23 M-S 7,000...Mar 1 25-'31
 4 1/2 s'23 M-S 75,000...Mar 1 '25-'52
 TOT. BD. DT. Tax \$275,566
 INT. on 6s of 1921 at Verona Nat. Bank, Verona.
VINELAND.
 This borough is in Cumberland Co. Incorporated in 1880. Commission government adopted Mar. 11 1913.
Electric Light & Power Bonds.
 4s '99 F-A \$25,000...Aug 8 1929
 4 1/2 s'17 M-S \$85,000...Mar 30 '24-'37
 5s '22 F-A 88,000...July 1 '24-'42
 6 1/2 s'22 F-A 55,000...Feb 1 1928
 5 1/2 s'23 M-N 25,000...May 1 1929
Water Bonds.
 4s '99 J-D \$95,000...Dec 12 1929
 5s '22 J-J 34,000...June 1 '24-'57
 5s '22 F-A 16,000...Feb 1 1928
 6s '22 M-S 9,000...Sept 1 '24-'28
 5 1/2 s'23 M-N 5,000...May 1 1929
 6s '23 A-O 7,000...Oct 15 '24-'29
Refunding Bonds.
 4 1/2 s'06 J-D \$24,000...June 1 1936
 4 1/2 s'08 F-A 11,500...Oct 1 1938
Improvement Certificates.
 5s '18 M-S \$6,000...Mar 1 '24-'26
Temporary Impt. Bonds.
 6s '22 J-J 172,000...Jan 1 '24-'28
 5 1/2 s'23 M-N 262,000...May 1 1929
Sewer Bonds.
 4s '99 F-A \$45,000...Aug 8 1929
Fire Department Bonds.
 5s '17 A-O \$45,000...Oct 1 '24-'27
 5s '17 A-O 9,000...Oct 1 '24-'46
Municipal Land Bonds.
 5s '17 A-O \$2,500...Oct 1 1924
 GEN. DEBT Dec 31 '23 --- \$646,103
 Water & sewer debt (incl.) --- 253,934
 Assess. debt (add'l) --- 333,391
 Floating debt (additional) --- 8,994
 Assess. val., real estate --- 4,530,337
 Assess. val., personal --- 919,600
 2d class RR. property --- 55,313
 Tot. ass'd val. 24 (40% act) 5,505,250
 Total tax (per \$1,000) 1924 --- \$45.70
 Population 1910, 5,282; 1920, 6,799
 INT. is payable in Vineland.
WALLINGTON.
 This borough is in Bergen Co.
School Bonds.
 5s '23 J-D \$31,800...1924 & 1940
 5s '23 J-D 125,000 cor r ---
Fire House Bonds.
 -s '22 --- \$6,000...July 1 1928
Paving Bonds.
 -s '22 --- \$50,000...July 1 1928
Sewer Bonds.
 -s '22 --- \$5,000...July 1 1928
 -s '22 --- 4,000...July 1 1928
Funding Bonds.
 4 1/2 s'16 J-D \$13,000...June 1 1941
 GEN. BD. DT. Dec 31 '23 --- \$107,000
 Gen. impt. notes (add'l) --- 257,208
 Tax notes (additional) --- 9,812
 Sinking fund, general --- 16,345
 Sinking fund, school --- 13,060
 Assess. val. real estate --- 2,284,360
 Assess. val. personal --- 534,627
 2d class RR. property --- 1,512
 Less exemptions --- 61,300
 Net taxable value 1923 --- 2,759,199
 Total tax rate (per \$1,000) '23 --- \$49.30
 Population 1910, 3,448; 1920 --- 5,715
WALL TOWNSHIP SCH. DIST.
 This district (P. O. New Bedford) is in Monmouth County.
School Bonds.
 3 1/2 s'00 M-S \$15,000...July 1 '24-'33
 5s '17 J-J {20,000...July 1 '34-'43
 {3,000...July 1 '44-'46
 BOND. DEBT June 30 '22 \$26,000
 Floating debt --- 10,000
 Assess. val. (Real estate) --- 1,595,255
 of twp. '18 (Personal) --- 283,100
 2d class RR. property --- 4,522
 Total assessed val. 1921 --- 1,882,877

WEEHAWKEN.

This township is in Hudson County. Inc. March 15, 1859. 4 1/2 s'23 J-D \$50,000 or r Dec 1 '25-'34

Funding Bonds.

4 1/2 s'07 J-J \$33,000... July 1 1937 4 1/2 s'15 J-J \$25,000... Jan 15 1925 4 1/2 s'16 J-D \$35,000... Jan 15 1935

School Bonds.

4s M-S \$19,800... Mch 1 '25-'30 4s M-S \$25,000... Mch 1 1931 4s J-D \$45,400... Dec 1 1932

Fire-House Bonds.

4 1/2 s'11 J-J \$15,000... July 1 1931 4 1/2 s'19 A-O \$43,000... \$2,000 yly Apr 1

Road Bonds.

4 1/2 s'05 J-J \$39,600... Jan 1 '25-'35 4 1/2 s'07 J-J \$10,600... July 1 '24-'32 4 1/2 s'14 M-S \$30,000... Sept 1 1934

Sewerage Disposal Plant Bonds.

4 1/2 s'08 J-D \$34,200... Dec 31 '24-'28 BOND. DEBT Dec 31 '23 \$515,000 Gen. Impt. notes Jan 1 '23 58,873

WEST NEW YORK.

This town is in Hudson Co. See V. 93, p. 1413, concerning opinion by Supreme Court holding town liable for interest on certain school bonds

Playground Bonds.

4 1/2 s'17 J-J \$23,000... July 1 '24-'46 4 1/2 s'09 J-J \$4,000... \$1,000 yly

Fire Bonds.

5s '12 J-J \$12,000... \$1,000 yly 5s '15 F-A \$15,000... Aug 1 1930 5s '18 F-A \$15,000... \$1,000 yly

Funding Bonds.

4 1/2 s'05 F-A \$150,000... Aug 1 1930 5s '08 J-J \$200,000... July 1 1938 5s '12 J-J \$120,000... July 1 1927

Municipal Building Bonds.

5s '14 J-D \$48,000... June 1 '25-'39 5s '15 F-A \$3,000... \$3,000 yly

Library Bonds.

5s '23 J-J \$127,000... \$3,000 yearly 6s '07 J-J \$54,000... \$2,000 yearly

School Bonds.

5s '04 J-J \$12,000... Jan 1 '25-'30 5s '06 J-J \$40,000... Jan 1 '25-'44 5s '11 J-J \$99,000... Jan 1 '25-'57

General Impt. Bonds.

4 1/2 s'10 J-D \$20,000... June 30 1930 4 1/2 s'10 A-O \$8,786... Oct 1 1940 5s '13 J-D \$30,000... June 30 1943

Water Bonds.

5s '18 J-D \$7,000... Jan 1 1925 4 1/2 s'10 J-D \$20,000... Dec 1 '24-'46 5 1/2 s'20 \$20,000... Dec 1 '47-'50

WESTFIELD.

This town is in Union Co. All bonds coupon but may be registered at option of holder.

4 1/2 s'15 J-J \$7,000... Jan 1 1925 4 1/2 s'10 J-D \$20,000... June 30 1930 4 1/2 s'10 A-O \$8,786... Oct 1 1940

Sewer, Sidewalk & Road Bonds.

5s '15 J-J \$7,000... Jan 1 1925 4 1/2 s'10 J-D \$20,000... June 30 1930 4 1/2 s'10 A-O \$8,786... Oct 1 1940

General Impt. Bonds.

4 1/2 s'10 J-D \$20,000... June 30 1930 4 1/2 s'10 A-O \$8,786... Oct 1 1940 5s '13 J-D \$30,000... June 30 1943

Water Bonds.

5s '18 J-D \$7,000... Jan 1 1925 4 1/2 s'10 J-D \$20,000... Dec 1 '24-'46 5 1/2 s'20 \$20,000... Dec 1 '47-'50

WESTFIELD SCHOOL DIST.

4 1/2 s'08 J-J \$42,000... July 15 1938 4 1/2 s'11 M-S \$32,000... Mar 1 '25-'41 4 1/2 s'14 J-J \$6,000... Jan 1 '25-'42

Funding Bonds.

5s '15 J-J \$63,000... Jan 1 '25-'45 BOND. DEBT Jan 1 1924 \$483,376 Assessment debt (add'l)... 172,000

School-Building and Sites

4s '99 M-S \$12,000... Mar 1 '24-'31 4s '04 F-A \$3,000... Aug 1 '24-'34 4s '09 A-O \$20,000... Apr 1 '25-'34

WEST HOBOKEN.

This town is situated in Hudson Co. Inc. 1861. Pop'n 1910, 35,403; 1920, 40,074.

Playground Bonds.

4 1/2 s'22 J-D \$28,000... Dec 1 1928 4s '99 M-S \$12,000... Mar 1 '24-'31 4s '04 F-A \$3,000... Aug 1 '24-'34

School-Building and Sites

4s '99 M-S \$12,000... Mar 1 '24-'31 4s '04 F-A \$3,000... Aug 1 '24-'34 4s '09 A-O \$20,000... Apr 1 '25-'34

WEST ORANGE SCH. DIST.

4s '04 M-S \$55,000... Sept 1 '24-'29 4s '05 J-J \$1,500... July 1 '25-'27 4 1/2 s'08 M-N \$30,000... Nov 1 '31-'40

Funding Bonds.

4 1/2 s'08 J-J \$200,000... July 1 1938 4 1/2 s'10 J-J \$25,000... July 1 1940 5s '10 J-J \$210,000... July 1 1940 5s '10 M-N \$48,000... Nov 1 1940

Floating Indebtedness Bonds.

5s '17 M-N \$17,000... Dec 1 1924-1926 5s '15 J-J \$3,000... July 1 1930

Judgment Bonds.

4 1/2 s'22 A-O \$32,000... Oct 1 '24-'39 (23,000... Oct 1 '40-'62

Police & Fire Signal Syst. Bds.

6s '21 J-D \$100,000... June 1 1927 TOT. DEBT Dec 31 '23 \$2,090,900

Assessment debt.

16,000 Floating debt... 17,000 Temp. impr. debt (add'l)... 798,500

Sinking fund.

479,139 Assess. val. (real est.)... 27,745,360 Assess. val. personal... 1,666,150

2nd Class RR. property.

20,662 Total val. 1923... 29,432,172 Tax rate (per \$1,000) 1923... \$37.93

INT. on bonds marked (**)

at Hudson Tr. Co. WESTWOOD. This borough is in Bergen County. Incorporated May 9 1894.

Water Bonds.

5s '09 M-S \$18,500... Serially 5s '09 A-O \$2,000... Serially 5s '12 J-D \$29,000... Serially

Road Bonds.

4 1/2 s'04 F-A \$15,000... Serially 4 1/2 s'14 J-J \$15,000... July 1 1929 4 1/2 s'14 J-J \$30,000... July 1 1944

Park Improvement Bonds.

BOND. DEBT Jan 1 '23... \$61,371 Gen. Impt. notes (add'l)... 86,038

Sinking fund.

11,927 Assess. val., real... 2,928,800 Assess. val., personal... 380,909

2d Class RR. property.

3,060 Less exemptions... 74,600 Net taxable value 1923... 3,238,169

Total tax rate (per \$1,000)

'23 \$44.90 Population 1910, 1,870; 19'0... 2,597

INT. payable at First Nat. Bk.,

Westwood * at the Irving Nat. Bank, N. Y. e At Hackensack Tr. Co.

WHARTON.

This borough is in Morris County. Water Bonds.

6s '21 M-S \$150,000... Mar 1 1927 -s '22 49,500... 1928

BOND. DEBT May 1 '24.

\$199,500 Assess. val., real... 752,850 Assess. val., personal... 733,550

2d class RR. property.

16,794 Less exemptions... 5,300 Net taxable value 1924... 1,497,894

Total tax rate (per \$1,000)

'24 \$65.00 WILDWOOD. This city of Wildwood (consolidation of Wildwood and Holly Beach) is in Cape May County. Consolidated Jan. 1 1912. Commission government adopted July 23 1912.

Holly Beach Bonds.

Refund. 5s (c) Jan. 1 1940... \$73,000 Seawall 6s (r) Oct. 21 1927... 20,000

Boardwalk Bonds.

6s J-J \$38,000... Yrly Jan 15 5s M-S 6,500... serially

Surface Drainage Bonds.

5s A-O \$12,000... serially Boro. of Wildwood Bonds.

Improv. 5s (c) Dec. 1 1927... \$29,000 Impt. 6s (c) Dec. 1 1927... 49,000

Boardwalk 5s (c) 1931.

20,000 Debt fund 5s (c) June 1 '31... 3,000

Park 6s Nov 1 1927.

1,500 Boro Hall 5s Aug 15 1928... 500

City of Wildwood Bonds.

Refund. 5s (c) Jan. 15 '43... \$41,500 Fire-house 5s (c) Jan. 15 '43... 12,900

Water Bonds.

5s '15 M-N \$560,000... Nov 15 1945 5s J-J 7,000... Jan 1 1931 5s M-N 11,000... May 5 1936

5s '18 M-S \$1,000... Sept 30 '24-'54

5s A-O 23,000... serially 5s 34,000... Dec 1 serially

Public Comfort Bonds.

5s 36,000... Sept 1 serially 5s 8,000... 1924

School Bonds.

5s '15 s-a \$100,000... Dec 1 1955 5s '17 J-J 12,000... July 20 '24-'47 5s '15 17,000... July 10 1924

Sewer Bonds.

4 1/2 s'17 F-A \$125,000... 1924-1957 5s 25,000... Feb 1 serially

Funding Bonds.

5s '14 A-D \$22,000... Apr 1 1944 5s '15 A-O 50,000... Apr 10 1945 4 1/2 s'16 J-D 24,000... Dec 1 '24-'31

6s '17 M-N 3,500... 1924-1930

Fire Apparatus Bonds.

5s '13 J-J \$17,000... July 1 1933 5s '14 A-O 7,500... Apr 1 1934 5s 7,000... Dec 15 '24-'37

5s 6,600... Dec 15 '24-'30

5s 1,500... Mar 1 serially

Park Bonds.

5s '22 24,000... Dec 15 '24-'47 Improvement Bonds.

6s '14 J-D \$2,000... 1924-1925 BOND. DEBT Dec 31 '23 \$1,326,500

School debt (add'l).

180,500 Tax notes (add'l)... 107,000 Gen. Impt. notes (add'l)... 98,067

Sinking fund, general.

\$281,377 Sinking fund, school... 22,319

Assess. val. real estate.

9,459,216 Assess. val. personal... 603,895

2nd Class RR. property.

90,479 Tot. ass'd val. 23 1/3 act. 10,153,500

Total tax (per \$1,000) 1923.

\$40.20 Population 1910, 898; 1920, 2,790

4 1/2 s'22 F-A { 63,000... Aug 1 '24-'30 11,000... Aug 1 1931 348,000... Aug 1 '32-'60

WEST WINDSOR TOWNSHIP SCHOOL DISTRICT. This district (P. O. Dutch Neck) is in Mercer County. School Bonds.

4 1/2 s'17 A-O \$1,000... Apr 1 1925 30,000... Apr 1 '26-'45 TOT. DEBT May 1 '24... \$32,000

WESTWOOD. This borough is in Bergen County. Incorporated May 9 1894. 5s '09 M-S \$18,500... Serially 5s '09 A-O \$2,000... Serially 5s '12 J-D \$29,000... Serially

WHARTON. This borough is in Morris County. Water Bonds. 6s '21 M-S \$150,000... Mar 1 1927 -s '22 49,500... 1928

WILDWOOD. This city of Wildwood (consolidation of Wildwood and Holly Beach) is in Cape May County. Consolidated Jan. 1 1912. Commission government adopted July 23 1912.

WOODBRIDGE TWP. SCH. D. School Bonds 5s '19 s-a \$87,000... 1924-1952 4 1/2 s'15 F-A 15,000... Aug 1 1930

WOODBURY. This city is in Gloucester County. Inc. Jan. 2 1871. Population 1910, 4,642; 1920, 5,801. Fire Bonds.

WOODCLIFF LAKE. This borough is in Bergen County. Incorporated Aug. 28 1894. Road Bonds.

WOODLYNNE. This borough is in Camden Co. Incorporated 1901. School Bonds.

WOODLYNNE. This borough is in Camden Co. Incorporated 1901. School Bonds. 5s 26,800... July 1 '24-'48

WILDWOOD CREST. This borough (P. O. Wildwood) is in Cape May County. Funding Bonds.

WOODBRIDGE TWP. This township (P. O. Woodbridge) is in Middlesex County. School bonds... \$187,000

WOODBRIDGE TWP. SCH. D. School Bonds 5s '19 s-a \$87,000... 1924-1952 4 1/2 s'15 F-A 15,000... Aug 1 1930

WOODBURY. This city is in Gloucester County. Inc. Jan. 2 1871. Population 1910, 4,642; 1920, 5,801. Fire Bonds.

WOODCLIFF LAKE. This borough is in Bergen County. Incorporated Aug. 28 1894. Road Bonds.

WOODLYNNE. This borough is in Camden Co. Incorporated 1901. School Bonds.

WOODLYNNE. This borough is in Camden Co. Incorporated 1901. School Bonds. 5s 26,800... July 1 '24-'48

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WOODLYNNE. This borough is in Camden Co. Incorporated 1901. School Bonds. 5s 26,800... July 1 '24-'48

WOODLYNNE (Concluded)—
Street Improvement Bonds.
 5s \$10,600
 (Due \$300 May 10 1924—\$300 May 10 1926, \$1,000 May 10 1928 and \$1,000 yearly thereafter.)
 5s \$4,000—\$500 yearly
Temporary Paving Impt. Bonds.
 5½s '23 \$42,000—Apr 1 1929
Temporary Sewage Impt. Bonds
 5½s '23 \$2,500—Apr 1 1929
BOND. DEBT May 1 1924 \$131,600
 Sinking fund 26,204
 Assess. val. (real estate) 1,334,429
 Assessed value, personal 150,109
 Total assess. val. '24 (act.) 1,484,538
 Total tax rate (per \$1,000) '24—\$37.31
 Population 1910, 500; 1920, 1,515

WOOD RIDGE.
 This borough is in Bergen County.
Street Improvement Bonds.
 5s \$10,000—Jan 1 1929
 (" 20,000—May 1 1934
School Bonds.
 5s '07 \$20,000—Jan 1 1927
River Ditch Bonds.
 4s \$5,500—Jan 1 1926

BOND. DEBT May 15 '24 \$55,500
 Assess. debt (add'l) 35,520
 Floating debt (add'l) 34,225
 Sinking fund, general 28,000
 Assess. val. real estate 1,666,490
 Assess. val. personal 282,849
 2nd Class RR. property 5,062
 Total valuati'n (act.) 1924 1,954,401
 Total tax rate (per \$1,000) '24—\$47.30
 Population 1910, 1,043; 1920, 1,923
 INT. at Carlstadt Nat. Bank, Carlstadt.

WOODSTOWN.
 This borough is in Salem County.
Water Bonds.
 4½s \$28,000—1932
Fire Apparatus Bonds.
 5s '22 J-J \$12,000—July 1 '25-'32
BOND. DEBT Dec 31 '23. \$41,500
 Assessed valuation, real. 1,238,050
 Assessed val., personal 370,450
 2d class RR. property 8,311
 Less exemptions 49,800
 Net taxable value 1924 1,567,011
 Total tax rate (per \$1,000) '24—\$34.40
 Population 1910, 1,613; 1920, 1,589
 INT. on 5s at the Woodstown Nat. Bank.

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State-----One of Original Thirteen
 Total area of State (square miles)-----45,215
 State Capital-----Harrisburg
 Governor (term exp. 3d Tues. Jan. 1927)---Gifford Pinchot
 Lieut.-Gov. (term expires 3d Tues. Jan. 1927)---David J. Davis
 Secretary of State (term expires Jan. 1927)---Clyde L. King
 Treasurer (term expires May 1925)---Charles A. Snyder
 Auditor-General (term expires May 1925)---Samuel S. Lewis
 Attorney-General-----George W. Woodruff

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

LOANS—Interest-----Principal
 Name and Purpose. P.Ct. Payable. When Due. Outstand'g
 Proceeds of farm sale, 1887-----6 Quar { Held in } \$17,000
 { State Treas. }

Highway Impt. bonds, 1919---4½ J-J 10,000,000
 (Due \$2,000,000 on July 1 in each of the years 1929, 1934, 1939, 1944 and 1949.)
 Highway impt. bonds, 1921---5 F-A Aug. 2 1951 11,688,000
 Highway impt. bonds, 1921---5 J-J July 1 1951 15,000,000
 Highway impt. bonds, 1921c&r 4½ J-D Dec. 1 1951 11,200,000
 (Optional on or after Dec. 1 1936.)

INTEREST at Philadelphia National Bank in Philadelphia.
TOTAL DEBT, &c. May 31 '23. Nov. 30 '22. June 1 '22. Nov. 30 '20.
 Total public debt-----\$50,658,321 \$50,658,320 \$50,651,110 \$24,451,000
 Sinking fund-----2,561,883 887,801 6,772,538 1,559,024

Net debt-----\$48,096,438 \$49,770,519 \$43,878,572 \$22,891,976
 Unfund. debt (incl. above) \$120,815 \$120,815 \$141,320 \$141,320
 The unfund. debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest on certificates outstanding, domestic creditors and bonds past due upon which interest has ceased.

In accordance with an Act of Legislature, Session of 1919, the fiscal year has been made to end May 31 instead of Nov. 30 as heretofore.

The balance in the treasury on Nov. 30 1923 amounted to \$19,848,539 60. It is made up of the following:

General fund-----	\$31,002 39	State annuity reserve	
Sinking fund-----	667,964 18	fund No. 2-----	61,895 47
State school fund-----	60,669 74	Experimental fund,	
Motor fund-----	12,048,343 02	Dept. of Agric.-----	71,341 59
State insurance fund-----	167,854 29	Gasoline tax account-----	419,256 94
Game propaga. fund-----	20,878 93	Non-residents hunters'	
Bounty fund-----	127,564 44	license fund-----	72,277 04
Prison mfg. fund-----	84,937 98	Engineers' fund-----	60,333 65
Federal vocational edu-		Bur. of Markets fund-----	760 60
cation fund-----	334,581 81	Normal school fund-----	9 37
Fish propagation fund	54,296 23	Insurance tax fund-----	822,649 14
Banking Dept. fund-----	45,462 77	Dog fund-----	389,944 75
State bond road fund-----	3,985,145 77	Resident Fish Licenses	
Employees' Annuity		fund-----	148,914 38
Savings fund-----	52,703 73		
Rehabilitation fund-----	82,831 82		
State bond road sinking			
fund-----	\$56,918 57	Total-----	\$19,848,539 60

ASSESSED VALUATION has been as follows:

Years—	Real.	Personal.	Total.
1923-----	\$8,797,197,182	\$2,085,365,109	\$10,872,562,291
1922-----	\$8,375,509,467	\$2,048,087,551	\$10,423,597,018
1921-----	7,431,336,401	1,959,702,988	9,391,038,689
1920-----	7,172,242,497	1,849,584,465	9,021,826,962
1919-----	6,836,619,796	1,715,191,350	8,551,811,146
1918-----	5,427,072,733	1,759,444,517	7,186,517,250
1917-----	5,345,123,580	1,642,340,928	6,987,464,508
1916-----	5,472,236,214	1,506,172,805	6,978,408,019
1915-----	5,405,135,172	1,413,403,477	6,818,538,649
1914-----	5,332,133,902	1,353,392,369	6,685,526,271
1913-----	5,201,745,800	1,342,612,761	*6,544,358,561
1912-----	4,591,014,590	1,326,095,068	5,917,109,678
1911-----	4,584,806,925	1,198,861,401	5,783,668,326
1910-----	4,633,547,665	1,129,650,455	5,763,198,120
1905-----	3,520,136,662	1,094,468,656	4,614,605,318
1900-----	2,766,829,685	761,755,893	3,528,585,578
1899-----	2,728,163,336	859,979,331	3,588,142,667
1898-----	2,652,199,712	846,751,853	3,431,951,565
1895-----	2,471,018,204	770,049,820	3,241,068,024
1894-----	2,389,252,748	658,341,105	3,047,573,853
1892-----	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, direct inheritances, on corporate loans, on bonus on charters, &c., &c.

* A member of the Dept. of Internal Affairs in a letter addressed to us under date of June 2 1914 suggested the following reasons for the large increase in assessed values in 1913:

1. There has been a general movement for increase in assessments for taxation purposes of all coal lands in the State. Coal in place has been tremendously increased in assessments in many counties of the State.

2. The constitution of our State restricts the borrowing possibility of cities to 7%. Recently many of the cities have been close to the limit of the borrowing capacity and have been compelled to increase assessed values very largely. It has been easy to do this as the rule for assessment of real estate throughout the State has been, very generally, to assess real estate at but 50% to 60% of its real value.

POPULATION OF STATE—

1920-----	3,720,017	1880-----	1,282,891	1840-----	1,724,033	1810-----	810,091
1910-----	7,665,111	1870-----	3,521,951	1830-----	1,348,233	1800-----	602,365
1900-----	6,302,115	1860-----	2,906,215	1820-----	1,049,458	1790-----	434,373
1890-----	5,258,014	1850-----	2,311,786				

NEW STATE CONSTITUTION PROPOSED.—By authority of an Act passed at the 1923 Legislature (Act No. 289, Laws of 1923) there will be submitted to the voters at the November 1924 election for their adoption or approval the question of whether there will be a Constitutional Convention held in 1926 for the purpose of preparing a new Constitution.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State constitution.

1. *State Indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the constitution.

Section 4 was amended in 1918 so as to authorize the issuance of \$50,000,000 road bonds. See V. 107, p. 2393; also V. 108, p. 1533. At the 1922 and 1923 sessions of the Legislature measures which would, by constitutional amendment, allow the issuance of an additional \$50,000,000 road bonds and also \$35,000,000 soldier bonus bonds were passed.

The \$50,000,000 road bond amendment was approved by the voters in November 1923. V. 117, p. 2455. \$15,000,000 of these bonds are proposed to be sold on July 22 1924. The soldier bonus measure has been in constant litigation since its passage by the Legislature, and is now in the State Supreme Court, where an effort is being made by the State Grange to have the Act invalidated. V. 118, p. 2729. The sections of the Constitution regulating public indebtedness read as follows:

ARTICLE IX, SEC. 4. No debt shall be created by or on behalf of the State, except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars; provided, however, that the General Assembly, irrespective of any debt may authorize the State to issue bonds to the amount of one hundred millions of dollars for the purpose of improving and rebuilding the highways of the Commonwealth.

[The 1917 Legislature provided for the issuance of \$5,000,000 4% bonds for the purpose of repelling invasions, suppressing insurrections and defending the State in war. The full text of the Act was given in V. 106, p. 622.]

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified, and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

Issuance of State Bonds.—The method of issuing State bonds is prescribed in Chapter 273, Laws of 1923, parts of which read as follows:

Section 1. Power to Borrow Money.—Be it enacted, &c., That the Governor, on behalf of the Commonwealth of Pennsylvania, is hereby authorized to borrow, from time to time, on the credit of the Commonwealth of Pennsylvania, such sums or sums of money and for such purposes as the Constitution authorizes the State to issue bonds.

Section 2. Bonds—Issue, Maturity, Interest, &c.—(a) As evidence of the indebtedness herein authorized, bonds of the Commonwealth of Pennsylvania shall be issued, from time to time, for such total amounts, in such form, in such denominations, and subject to such terms and conditions of issue, redemption, and maturity, not to exceed thirty years, rate of interest not to exceed four and one-half per centum per annum, and time of payment of interest, as the Governor shall direct.

(b) All bonds issued under the authority of this Act shall bear the facsimile signatures of the Governor, Auditor General, and State Treasurer and a facsimile of the great seal of the Commonwealth of Pennsylvania, and shall be countersigned by two duly authorized officers of the duly authorized agent of the Commonwealth.

(c) The principal and interest of such bonds shall be payable in lawful money of the United States. All bonds issued under the provisions of this Act shall be exempt from taxation for State and local purposes.

(d) Such bonds may be issued with or without interest coupons attached. In case interest coupons are attached, they shall contain facsimile signatures of the State Treasurer and the Auditor General.

(e) When directed so to do by the Governor, the Auditor General and the State Treasurer shall proceed to have the necessary bonds prepared and printed. The bonds as soon as they are prepared and printed shall be forthwith deposited with the duly authorized loan and transfer agent of the Commonwealth, there to remain until sold in accordance with the provisions of this Act.

Section 3. Sale of Bonds.—Whenever bonds are issued under the direction of the Governor, they shall be offered for sale at not less than par and interest, and shall be sold by the Governor, the Auditor General, and State Treasurer to the highest and best bidder or bidders, after due public advertisement, on such terms and conditions, and upon such open competitive bidding, as the Governor shall direct. The manner and character of such advertisement and the times of advertising shall be prescribed by the Governor. Any portion of any bond issue so offered and not sold or subscribed for may be disposed of by private sale by the Governor, the Auditor General, and the State Treasurer in such manner and at such prices, not less than par and accrued interest, as the Governor shall direct. No commission shall be allowed or paid for the sale of any bonds issued under the authority of this Act.

Section 6. Registration of Bonds.—The Auditor General shall prepare the necessary registry books, to be kept in the office of the duly authorized loan and transfer agent of the Commonwealth, for the registration of any bonds at the request of owners thereof. All bonds which are issued without interest coupons attached shall be registered in the registry books kept by the duly authorized loan and transfer agent of the Commonwealth.

Section 8. Sinking Fund Investments—Redemption of Bonds.—All bonds issued under the authority of this Act shall be redeemed at maturity, and all interest due, from time to time, on such bonds shall be paid by the Sinking Fund Commission of the Commonwealth, for the specific purpose of redeeming said bonds at maturity and paying all interest thereon, and in accordance with the information received from the Governor as provided in Section 7 of this Act, the General Assembly shall appropriate biennially the moneys necessary for the payment of the interest on said bonds and the principal thereof at maturity. All moneys so appropriated shall be paid into the sinking fund by the State Treasurer, and all of such moneys not necessary to pay accruing interest shall be invested by the Sinking Fund Commission in such securities as are provided by law for the investment of the sinking funds of the Commonwealth.

The investments and such moneys, and the accumulations thereon, in the sinking fund shall be devoted to and used exclusively for the payment of the interest accruing on such bonds and their redemption at maturity. Provided, however, that the Sinking Fund Commission is authorized, at any time, to use any of such funds for the purchase and retirement of all, or any part, of the bonds issued under the authority of this Act. In the event that all, or any part, of said bonds shall be purchased by the Sinking

Fund Commission, they shall be canceled and returned into the State Treasury as canceled and paid bonds, and thereafter all payments of interest thereon shall cease; and canceled bonds and coupons shall be destroyed, within two years after cancellation, in the presence of the Governor, the Auditor General, and the State Treasurer, and a certificate evidencing the destruction satisfactory to the duly authorized loan and transfer agent of the Commonwealth shall be furnished to it. All canceled bonds and coupons shall be so marked as to make the canceled bonds and coupons non-negotiable.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected biennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, SEC. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8 (as amended Nov. 2 1915—See V. 101, p. 1207 and Nov. 2 1920)—The debt of any county, city, borough, township school district or other municipality or incorporated district, except as provided herein and in Section 15 of this Article, shall never exceed seven per centum upon the assessed value of the taxable property therein, but the debt of the city of Philadelphia may be increased in such amount that the total city debt of said city shall not exceed ten per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the consent of the electors thereof at a public election in such manner as shall be provided by law. In ascertaining the borrowing capacity of said city of Philadelphia, at any time, there shall be excluded from the calculation during the year immediately preceding the time of such ascertainment and such capitalization shall be estimated by ascertaining the principal amount which would yield such annual current net revenue, at the average rate of interest, and sinking fund charges payable upon the indebtedness incurred by said city for such purposes, up to the time of such ascertainment. The method of determining such amount so to be deducted, may be prescribed by the General Assembly. (At the 1921 session of the General Assembly, in conformity to this provision, provided that in computing its borrowing capacity, the city of Philadelphia could deduct any debts charged against any public improvement or utility, the revenue from which is or will be sufficient to pay the interest and sinking fund charges, the calculations to be passed upon by the Court of Common Pleas.)

In incurring indebtedness for any purpose the city of Philadelphia may issue its obligations maturing not later than fifty years from the date thereof, with provision for a sinking fund sufficient to retire said obligation at maturity, the payments to such sinking fund to be in equal or graded annual or other periodical installments. Where any indebtedness shall be or shall have been incurred by said city of Philadelphia for the purpose of the construction or improvement of public works of any character from which income or revenue is to be derived by said city, or for the reclamation of land to be used in the construction of wharves or docks owned or to be owned by said city, such obligations may be in an amount sufficient to provide for and may include the amount of the interest and sinking fund charges accruing and which may accrue thereon throughout the period of construction and until the expiration of one year after the completion of the work for which said indebtedness shall have been incurred; and said city shall not be required to levy a tax to pay said interest and sinking fund charges as required by section ten of article nine of the Constitution of Pennsylvania until the expiration of said period of one year after the completion of said work.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

SECTION 15.—(Added by amendment adopted by voters in Nov. 1913.) No obligation, whether or not issued before or after the date hereof, shall be issued by any county or municipality, other than Philadelphia, to provide for the construction or acquisition of water-works, subways, underground railways or street railways, or the appurtenances thereof, shall be considered as a debt of a municipality, within the meaning of Section 8 of Article IX of the Constitution of Pennsylvania, or of this amendment, if the net revenue derived from said property for a period of five years, either before or after the acquisition thereof, or, where the same is constructed by the county or municipality, after the completion thereof, shall have been sufficient to pay interest and sinking fund charges during said period upon said obligations, or if the said obligations shall be secured by liens upon the respective properties and shall impose no municipal liability, under any municipal or county law, upon the obligee, or if the county or municipality or counties shall issue obligations to provide for the construction of property, as hereinafter provided, said municipalities or counties may also issue obligations to provide for the interest and sinking fund charge accruing thereon until said properties shall have been completed and in operation for a period of one year; and said municipalities and counties shall not be required to levy a tax to pay said interest and sinking fund charges, as required by Section 10 of Article IX of the Constitution of Pennsylvania, until after said properties shall have been operated by said counties or municipalities during said period of one year. Any of the said municipalities or counties may incur indebtedness in excess of 7%, and not exceeding 10% of the assessed valuation of the taxable property therein, if said increase of indebtedness shall have been assented to by three-fifths of the electors voting at a public election in such manner as shall be provided by law.

The Legislature in 1917 passed an Act requiring all counties, cities, boroughs, townships, school districts, &c., to sell any bonds or other securities issued by them to the highest bidder, after due public notice. See V. 106, p. 622.

The Legislature in 1921 and 1923 passed a number of acts making allowance for and validating bonds issued or authorized by counties, cities, boroughs, townships, school districts, and other incorporated districts or municipalities, under authority of an Act approved April 20 1874, entitled "An Act to regulate the manner of increasing the indebtedness of municipalities, to provide for the redemption of the same, and to impose penalties for the illegal increase thereof," and amendments thereto, but in the authorization of which there has been some minor discrepancy or violation.

TAXATION OF MUNICIPAL AND SCHOOL BONDS.—All bonds issued by municipalities, counties and school districts in Pennsylvania are subject to a State tax of four mills, which is paid by the place issuing the bonds and deducted from the remittance of interest to the bondholder, unless the bonds are issued as "tax-free," when the municipality itself assumes the tax. See V. 93, p. 359.

SCHOOL CODE.—The school laws of this State were codified in the new School Code approved May 18 1911. One of the important provisions of this law is (Sec. 506) that the Directors of school districts may incur debt and issue bonds "only at the time of assessing and levying the annual school taxes. Thus school bonds can only be issued at the time of the school tax levy, which must be in April or May.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the Philadelphia Savings Fund Society, and it still exists, bearing the same name. Origin of the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of Dec. 31 1923 shows that the total number of savings banks within the State was only ten. The aggregate deposits of these banks at that date was \$37,563,689.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, au-

thorizing the extension for twenty years of special charters, contains the following:

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77. LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may, notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of the State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate situated in this State.

The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

FEDERAL FARM LOAN BONDS.—In 1917 an Act allowing savings banks to invest in Federal Land Bank bonds was passed. The law was amended in 1923 so as to make eligible for savings bank investment Joint Stock Land Bank bonds as well as the Federal Land Bank obligations. The law, as amended by Act No. 336, Laws of 1923, reads as follows:

SECTION 1. Be it enacted, &c., That from and after the passage of this Act, trustees or directors of savings banks, savings institutions, and provident institutions, chartered under general or special acts of Assembly of this Commonwealth, may, notwithstanding any provisions of their charter, or of any Act of Assembly under which they may have been incorporated, invest the moneys deposited in said savings banks, savings institutions, and provident institutions in Farm Loan bonds issued by Federal Land banks and Joint Stock Land banks operating under the provisions of the Act of Congress of the United States of July 17 1916, its amendment or supplements.

INVESTMENT OF TRUST FUNDS.—Section 41a of the Fiduciaries Act of June 7 1917, as amended by Chapter 381, Laws of 1923, relating to investment of trust funds reads:

SECTION 41a.—When a fiduciary shall have in his hands any moneys, the principal or capital whereof is to remain for a time in his possession or under his control, and the interest, profits, or income whereof are to be paid away, or to accumulate, or when the income of real estate shall be more than sufficient for the purpose of the trust, such fiduciary may invest such moneys in the stock or public debt of the United States, or in the public debt of this Commonwealth, or in bonds or certificates of debt now created or hereafter to be created and issued according to law by any of the counties, cities, boroughs, townships, school districts, or poor districts of this Commonwealth, or in bonds of one or more individuals secured by mortgage on real estate in this Commonwealth, which may be either a single bond secured by a mortgage or one or more bonds of an issue of bonds secured by mortgage or deed of trust to a trustee for the benefit of all bondholders, or ground-rents in this Commonwealth; Provided, That nothing herein contained shall authorize any fiduciary to make any investment contrary to the directions contained in the will of the decedent in regard to the investment of such moneys.

Under authority of Sec. 1, Act of April 5 1917 (Pamphlet Laws 46) as amended by Act No. 430, Laws of 1923, fiduciaries are also permitted to invest in Farm Loan bonds issued by Federal Land banks or by Joint Stock Land banks.

Section 22 of Article III of the Constitution prohibits the Legislature from passing any Act permitting investment of trust funds in the securities of private corporations. The section reads:

SECTION 22.—No Act of the General Assembly shall authorize the investment of trust funds by executors, administrators, guardians or other trustees, in the bonds or stock of any private corporation, and such Acts now existing are avoided saving investments heretofore made.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. In Montgomery County, Inc. 1784. Bonds all tax-free to holders. Road-Improvement Bonds. 4s g '06 J-J \$25,000... July 1 1936 (Subject to call \$11,000 July 1 1921, and \$15,000 July 1 1926.) 4s g '07 M-N 45,000... May 1 1937 (Subject to call \$7,000 May 1 1917, \$20,000 May 1 1922 and \$20,000 May 1 1927.) 4s g '11 M-S \$23,000... 1941 (Subject to call \$3,000 in 1921, \$20,000 in 1931.) 4 g '12 J-D \$135,000... June 1 1942 (Optional \$7,000 June 1 1922, \$25,000 June 1 1927, \$30,000 June 1 1932 and \$75,000 June 1 1937.) 5s g '13 J-D \$20,000... Dec 1 1943 (Opt. \$5,000 '23 and \$10,000 '23 & '38) 5s g '15 A-O 8,000... Oct 1 1945 (\$3,000 subj. to call '20; \$5,000 '30.) 4 1/2 s '19 --- \$6,000... Aug 1924 10,000... Aug 1929 14,000... Aug 1934 10,000... Aug 1939 -s '23 50,000 BOND, DEBT Apr 22 '24 \$344,000 Sinking fund... 19,921 Assess. val. '23 (40-50% actual)... 14,000,000 Tax rate (per \$1,000) 1924... \$12.59 Population 1910, 5,896; 1920... 8,684 INT. at Jenkintown Nat. Bank.

ABINGTON TWP. SCH. DIST. This district (P. O. Abington) is in Montgomery Co. 4s J-J \$102,500... July 1 1936 (Subject to call after July 1 1911.) School Bonds (Tax-free). \$10,000... June 1 1927 15,000... June 1 1932 15,000... June 1 1937 BOND, DEBT May 1 '23... \$335,000 Floating debt (add'l)... 5,000 Sinking fund... 35,418 Assess. val. '23 (40% act.)... 14,033,265 School tax (per \$1,000) '23... \$18.00 Population in 1920... 8,684 INT. at Jenkintown Nat. Bank.

ADAMS COUNTY. County seat is Gettysburg. 4s '06 A-O (\$20,000) Apr 1 1931 (\$20,000) Apr 1 1936 Bridge Bonds. 5 1/2 s '20 A-O \$100,000... Oct 1 1950 (Optional Oct. 1 1935.) Funding Bonds. \$10,000... Jan 1 1930 15,000... Jan 1 1940 20,000... Jan 1 1950 5 1/2 s '20 A-O \$80,000... Oct 1 1945 (Optional Oct. 1 1935.) BOND, DEBT Apr 22 '24 \$265,000 Sinking fund... 20,276 Assess. val., real estate... 15,950,000 Assess. val., personal... 950,000 Other assess. property... 1,200,000 Total assess. prop. (60% actual) 1923... 18,100,000 Tax rate (per \$1,000) 1924... \$4.00 Popul'n 1910, 34,319; 1920, 34,583

ADAMS TOWNSHIP. This township (P. O. Salix) is in Cambria County. BONDED DEBT (7)

ADAMS TOWNSHIP (Concluded)—
Road Bonds.
 5s '17 F-A \$75,000...1922-1937
 (Due \$25,000 every 5 years.)
 GEN. BD. DT. May 26 '24. \$1,000
 Total assess. val. 1924...4,695,000
 Total tax rate (per \$1,000) '24-\$11.00
 Population 1910, 4,126; 1920...3,450

ALIQUIPPA BORO. SCH. DIST.
 This district (P. O. Aliquippa) is in Beaver County.
 4 1/2 s '23...60,000...June 1 '33-'53
 (For maturity see V. 117, p. 1689.)
 BOND DEBT ay 16 '24 \$94,000
 Total val. '24 (50% act.)...1,582,271
 School tax (per \$1,000) '24...\$24.00

ALLEGHENY COUNTY.
 Pittsburgh is the county seat.
County Building Equip. Bonds.
 4s '18 M-N \$190,000...May 1 '25-'43
Coupon County Poor Bonds.
 4s '09 J-D \$100,000...June 1 1929
 4s '10 F-A 300,000...Feb 1 1930
 4 1/2 s '14 J-J 135,000...Jan 1 1934
 4 1/2 s '15 J-D 125,000...Dec 1 1935

Road Bonds.
 3 1/2 s '01 A-O \$550,000...Nov 1 a 1931
 3 1/2 s '02 J-D 550,000...Nov 1 a 1932
 4s '03 J-D 550,000...Dec 28 1933
 4s '04 M-N 700,000...June 1 1934
 4s '05 A-O 700,000...Apr 1 1935
 4s '06 M-S 1,500,000...Moh 1 1936
 4s '07 F-A 500,000...Feb 1 1937
 4s '08 F-A 500,000...Apr 1 1937
 4s '09 A-O 1,000,000...Feb 1 1938
 4s '10 M-S 1,000,000...Moh 1 1940
 4s '11 F-A 1,000,000...Feb 1 1941
 4s '12 J-J 500,000...Jan 1 1942
 4s '12 A-O 200,000...Oct 1 1942
 4 1/2 s '13 M-S 1,000,000...Mar 1 1943
 4 1/2 s '14 J-J 1,000,000...Jan 1 1944
 4 1/2 s '15 J-D 500,000...June 1 1945
 4s '16 J-D 726,000...June 1 '25-'46
 4s '18 F-A 400,000...Aug 1 '24-'43
 4s '18 A-O 814,000...Oct 1 '24-'45
 4 1/2 s '19 A-O 1,250,000...Apr 1 1929
 (\$250,000 every five years.)

4 1/2 s '19 M-S 1,300,000...Sept 1 '24-'49
 4s '20 A-O 1,100,000...Oct 1 '24-'45
 4 1/2 s '21 M-N 756,000...Nov 1 '24-'51
 4s '21 F-A 814,000...Aug 1 '24-'45
 4s '22 F-A 1,150,000...Aug 1 '24-'46
 4 1/2 s '23 M-S 1,200,000...1924-1953

Juvenile Home Bonds.
 4s '11 M-S \$300,000...Mar 1 1941
 4s '13 J-D 100,000...June 1 1943
 4s '14 J-J 100,000...Jan 1 1944
 4s '16 J-D 48,000...June 1 '25-'36
 4s '18 F-A 50,000...Aug 1 '24-'43
 4s '19 F-A 95,000...Mar 1 '25-'43

Bridge Bonds.
 4s '11 J-D \$750,000...Oct 1 1940
 4s '12 J-D 1,500,000...Dec 1 1941
 4s '12 J-D 1,800,000...Feb 1 1942
 4 1/2 s '13 M-S 550,000...Mar 1 1943
 4 1/2 s '14 J-J 550,000...Jan 1 1944
 4s '16 J-D 294,000...June 1 '25-'45
 4s '17 J-D 197,000...June 1 '25-'46
 4s '17 M-S 25,000...Sept 1 '24-'28
 4s '18 J-D 80,000...Dec 1 '24-'39
 4 1/2 s '21 M-N 1,400,000...Nov 1 '24-'51
 4 1/2 s '23 J-J 2,175,000...Jan 1 '25-'53

Refunding Bonds.
 4s '12 A-O \$840,000...Oct 1 1942
Tunnel Bonds.
 4 1/2 s '19 s-a \$4,160,000...Dec 1 '24-'49
 4 1/2 s '23 M-S \$1,189,000...1924-1952
 61,000...1953

Memorial Hall.
 4s '07 A-O \$1,000,000...Oct 1 1937
 4s '09 J-J 400,000...June 1 1939
Outstanding Imp. Loan \$395,000
 4s M-S \$600,000...Sept 25 1943
Jail & Court-House Ext. Bonds.
 4s '06 A-O \$400,000...Oct 1 1926
Court-House Bonds.
 4 1/2 s '15 A-O \$750,000...Oct 1 1945
 4 1/2 s '13 M-N 1,100,000...Nov 1 1943
 4s '16 J-D 550,000...June 1 '25-'46
 4s '18 F-A 60,000...Aug 1 '24-'38

Jail Bonds.
 4s '05 M-S \$600,000...Mar 15 1925
South School Property Purchase.
 4s '17 F-A \$216,000...Aug 1 '24-'47
 TOT. BD. DT. Dec 31 '23 \$45,585,000
 Floating debt (cash)...990,000
 Sinking funds (add and bonds owned)...10,600,864
 Assess. val., real est...1,511,716,520
 Assess. val., personal...466,795,440
 Total valua'n. 1923...1,978,511,960
 Tax rate (per \$1,000) 1923...\$4.75
 Inside Limit...\$6.00
 Outside Limit...\$6.00
 Pop. '10, 1,018,463; '20, 1,184,832
 a Subj. to call 20 yrs. aft. date.
 INT. payable by Comptroller.

TAX EXEMPT.—With the exception of road 4% and jail bonds due in 1925, the bonds are tax-free to the holder.
ALLEGHENY TOWNSHIP.
 This township is in Cambria Co.
Road Impt. Bonds.
 5s '19 J-J \$42,000...July 1 '25-'45
 BOND. DEBT June 4 '23...\$76,000
 Total assess. val. 1923...1,147,390
 Tax rate (per \$1,000) 1923...\$10.00
 Population 1910, 1,088; 1920, 988

ALLENTOWN.
 City is the county seat of Lehigh County. Inc. 1867. Bonds tax-free to holder.
Water.
 3 1/2 s '99 A-O \$10,500...Oct 2 a 1929
 3 1/2 s '04 M-S 25,000...Mar 1 1929
 4s '07 F-A 30,000...Aug 1 a 1937
 4s '14 J-J 30,000...July 1 a 1944
City Bonds
 4s '12 F-A \$21,000...Aug 1 a 1942
 18,000...May 1 1929
 24,000...May 1 1934
 4 1/2 s '19 M-N 30,000...May 1 1939
 37,000...May 1 1944
 59,000...May 1 1949

21,000...Oct 1 1926
 27,000...Oct 1 1931
 34,000...Oct 1 1936
 43,000...Oct 1 1941
 55,000...Oct 1 1946
 70,000...Oct 1 1951
 21,500...July 2 1927
 30,500...July 2 1932
 37,000...July 2 1937
 45,000...July 2 1942
 54,500...July 2 1947

Sewer Bonds.
 4 1/2 s '19 A-O \$34,400...Oct 1 1924
 43,400...Oct 1 1929
 54,000...Oct 1 1934
 66,200...Oct 1 1939
 84,000...Oct 1 1944
 102,600...Oct 1 1949

Street Improvement Bonds.
 4 1/2 s '22 J-D \$9,000...June 1 1927
 11,000...June 1 1932
 14,000...June 1 1937
 17,000...June 1 1942
 22,000...June 1 1947
 27,000...June 1 1952

BOND. DEBT Apr 1 '24 \$1,247,800
 Assessment debt (add'l)...13,500
 Water debt (included)...123,700
 Sinking funds (General)...76,796
 (Water)...10,263
 Assess. val., real...72,471,334
 Assess. val., personal...61,570
 Tot. assess. val. '24 (50% act.) 72,532,904
 Tax rate (per \$1,000) 1924...\$10.00
 Population '10, 61,913; '20, 73,502
 a Subject to call 5 yrs. aft. date.
 INT. payable at Treasurer's office.

ALLENTOWN SCHOOL DIST.
 Bonds below due part every 5 years
 4s '07 A-O \$17,000...Nov 1 1937
 4s '07 M-N 5,500...Nov 1937
 4s '08 M-N 13,000...Nov 1938
 4s '09 F-A 12,500...Aug 1939
 4s '12 J-D 14,600...June 1942
 (Subject to call June 1932.)
 4s '13 J-J 26,000...July 1943
 4s '11 J-J 131,000...Jan 2 1941
 4s '14 J-J 199,000...July 1944
 4s '15 J-J 195,000...July 1 '25-'45
 (Subject to call aft. July 1 1935)
 4s '16 J-J 18,000...1946
 4s '16 F-A 186,000...Aug 1 1936
 (Subject to call after Aug 1 1936.)
 4s '17 M-N \$84,000...1945
 (Due in 5, 10, 15, 20, 25 and 30 yrs. from date, subj. to call in 20 yrs.)
 4s '19 J-D \$30,000...Dec 1949
 5 1/2 s '20 M-S \$500,000...1924-1953
 (Due \$40,000, Sept. 1 '25; \$51,500, '30; \$67,000, '35; \$87,000, '40; \$112,500, '45; \$142,000, '50.)
 5s '21 A-O 750,000...1924-1953
 (Due \$63,000 Oct. 1 1926; \$81,000 Oct. 1 1931; \$103,000 1936; \$130,000 1941; \$168,000 1945 and \$207,000 1951; optional on or after Oct. 1 1941.)
 4s '23...150,000...May 1 '28-'53
 (For maturity see V. 117, p. 1263.)
 4 1/2 s '24 F-A 400,000...Feb 1 '29-'54
 (For maturity see V. 118, p. 818.)
 BOND. DEBT Apr 16 '24 \$2,725,600
 Sinking fund...3,255
 Assess. val. '24 (70% act.) 72,629,614
 School tax (per \$1,000) 1924...\$12.00
 Population in 1924 (est.)...90,000
 INTEREST payable in Allentown
 TAX FREE.—District pays State tax on bonds.

ALTOONA.
 This city is in Blair County. Incor. 1868. Bonds are all tax-exempt to holders.
Highway Bonds (Opt. after 1917).
 4s '07 J-J \$100,000...July 1937
Imp. Loan \$395,000 (Opt. after 1905).
 4s g '95 J-J \$141,000...July 1 1925
Water Bonds.
 4s '06 J-J \$239,000...July 1 a 1936
 4s '07 J-J 300,000...July 1 1939
Refunding Water Bonds.
 4s '06 J-J \$300,000...July 1 1936
Improvement Assessment Bds.
 4s '10 J-J \$260,000...July 1 1940
Refunding Paving Loan of 1934.
 4s '04 J-J \$229,000...Jan 1 a 1934
Street-Improvement Bonds.
 4s '06 J-J \$100,000...July 1 a 1936
 4s '06 J-J 70,000...July 1 a 1936
 4s '12 M-S 150,000...Sept 1 a 1942
 4 1/2 s...200,000
Sewer Bonds.
 5s '21...\$300,000...\$1,470,094
 NET DEBT Mar 1 '23...\$1,470,094
 Assess. val. '23 (60% act.) 59,103,865
 Total tax (per \$1,000) 1921...\$37.50
 a Subj. to call 20 yrs. aft. date.
 z 10 yrs. aft. date, s 5 yrs. aft. date
 Pop'n '10, 52,127; '20...60,331
 INT. at City Treas. office.

ALTOONA SCHOOL DISTRICT.
 All bonds are exempt from State tax, which is paid by the district.
School Bonds.
 5 1/2 s '21 F-A \$165,000...Feb 1 '25-'35
 55,000...Mar 1 '25-'35
 70,000...Mar 1 '36-'42
 100,000...Mar 1 '43-'47
 25,000...Mar 1 1948
High-School Bonds.
 4s '06 J-J \$55,000...June 1 1936
 4s '09 M-S 90,000...Mon 1 1933
 4 1/2 s '18 s-a 150,000...Mar 1 '28-'30
 4 1/2 s '23 M-S 485,000...1925-1948
Funding Bonds.
 4s '07 A-O \$120,000...Apr 1 1937
Building Bonds.
 4 1/2 s '22 M-S \$100,000...Mar 1 '25-'34
 80,000...Mar 1 '35-'38
 100,000...Mar 1 '39-'42
 BOND. DEBT May 29 '24 \$1,755,000
 Sinking fund...150,000
 Tot. assess. val. '24 (75% act.) 60,000,000
 School tax (per \$1,000) 1924...\$12.00
 Population in 1920...62,133
 INT. at Central Tr. Co., Altoona.

AMBLER SCHOOL DISTRICT.
 This district (P. O. Ambler) is in Montgomery County.
Funding Bonds.
 s '24...\$7,900

5s '21 A-O \$20,000...Oct 1 1927
 20,000...Oct 1 1932
 20,000...Oct 1 1937
 20,000...Oct 1 1942
 20,000...Oct 1 1947
 25,000...Oct 1 1952
 s '24...30,000...Mar 1 '29-'54
 (\$5,000 every five years)

Building Bonds.
 s '24 \$400
 BOND. DEBT Apr 17 '24 \$163,300
 Assessed value 1923...2,192,075
 Sch. tax rate (per \$1,000) '24 \$15.00
 Population (est.)...3,000

AMBRIDGE.
 This borough is in Beaver County
Paving Bonds.
 4 1/2 s '07 J-J \$50,000...Jan 1927
 4 1/2 s '19 M-N \$60,000...May 5 1929-1934 & 1939
 1 1/2 s '21 A-O 55,000...Apr 1 '31-'41
 4 1/2 s '23 M-N 50,000...May 1 '39-'43
Sewerage & Refunding.
 4 1/2 s '15 J-J \$40,000...July 1 '34-'41
Sewer and Funding Bonds.
 4 1/2 s '19 J-J \$55,000...Jan 8 '25-'35
Water Plant Purchase Bonds.
 4 1/2 s '13 J-D \$90,000...June 2 '25-'42

Water Bonds.
 5s '17 F-A \$22,000...Feb 1 '25-'46
Garbage Plant & Paving.
 5s '08 J-J \$10,000...Jan '28-'33
Refunding Bonds.
 4 1/2 s '22 A-O \$50,000...Apr 1 '32-'41
 BOND. DEBT May 14 '24 \$438,000
 Sinking fund...42,402
 Water debt (incl.)...113,000
 Assess. val. '24 (abt. 60% actual)...9,570,000
 Total tax rate (per \$1,000) '24 \$14.00
 Population 1910, 5,205; 1920, 12,730
 INT. at Ambridge Sav. & Tr. Co.

AMBRIDGE SCHOOL DIST.
 5s '13 M-N \$48,750...1924-'28
 33, '38 & '43
 5s '17 J-J { 33,000...1924-1934
 { 24,000...1935-1946
 { 15,000...May 1 1928
 { 40,000...May 1 1933
 { 60,000...May 1 1938
 { 80,000...May 1 1943
 { 90,000...May 1 1948
 { 100,000...May 1 1953
 BOND. DEBT May 1923 \$590,000
 Sinking fund...33,212
 Assess. val. 1923...8,455,544
 Population in 1922 (est.)...14,000
 INT. at Ambridge Nat. Bank, Ambridge.

ARCHBALD.
 This borough is in Lackawanna County.
 BOND. DEBT Dec 31 '22 \$141,000
 Note debt (add'l)...13,000
 Ass'd val'n 1919 (actl val.) 4,715,139
 Total tax rate (per \$1,000) '19 \$10.00
 Population 1910, 7,194; 1920, 8,603

ARMSTRONG COUNTY.
 Kittanning is the county seat.
Ford City Bridge Bonds (tax-free)
 3 1/2 s '14 F-A \$17,100...1924-1926
 (Subject to call at any time)
Road Bonds.
 4 1/2 s '22 \$150,000...Aug 1 '25-'29
 200,000...Aug 1 '30-'34
 M-N 150,000...Aug 1 '35-'37
 300,000...Aug 1 '38-'42
 BOND. DEBT Apr 17 '24 \$986,000
 Assess. val. real...62,846,864
 Assess. val. personal...768,451
 Other assess. property...6,021,000
 Total val'n 1924 (act.)...69,636,315
 State & Co. tax (per \$1,000) '24 \$3.50
 Population '10, 67,880; '20, 75,568
 INT. at Co. Commissioner's office.

ARNOLD.
 This borough is in Westmoreland Co
Improvement Bonds.
 s '06 & '09 \$12,000...1924 & 1934
 s '14...45,000...July 1 1940
 s '14...20,000...34 & '44
 s '16...35,000...34 & '44
 4 1/2 s '19...15,000 Dec 1 '29, '33, '44
 10,000...Dec 1 1948
 4 1/2 s '23 A-O 55,000
Fire Apparatus Bonds.
 5s '21...\$100,000
 BOND. DEBT May 31 '23 \$160,873
 Sinking fund...54,000
 Total assess. val. 1923...2,873,860
 Boro. tax (per \$1,000) 1923...\$57.00
 Population 1910, 1,818; 1920, 6,120

ARNOLD SCHOOL DISTRICT.
School Bonds
 4 1/2 s '12...\$17,000...May 1 1942
 4 1/2 s '14...9,000...May 1 1944
 4 1/2 s '16 A-O { 38,700...Apr 1 '25-'41
 { 13,000...Apr 1 1945
 5s '18...7,300...Dec 1 1933
 5 1/2 s '21...\$80,000...July 1 1950
 4 1/2 s '22...15,000...Dec 1 1946
 BOND. DEBT May 15 '24 \$182,300
 Assessed valuation 1924...2,933,320
 Tax rate (per \$1,000) 1924...\$27.00

ASELAND.
 This borough is in Schuylkill Co. Inc. Feb 1857. Bonds are all tax-free to holders. Population 1910, 6,855; 1920, 6,666.
Refund Improvement Bonds.
 4s '13 Jan \$22,900...Jan 3 a 1928
Water-Improvement Bonds.
 4s '16 A-O \$32,200...Oct 1 1936
 (Subject to call after Oct 1 1921.)
 4s '08 A-O \$6,800
 (Redeemable at option of borough.)
 BOND. DEBT Apr 19 '24 \$61,900
 Assessed valuation 1923...11,501,012
 Boro. tax (per \$1,000) '23 (abt.) \$9.00
 z Subj. to call 5 yrs. after date.
 INTEREST payable at Ashland National Bank or Boro. Treas. office.

ASHLEY SCHOOL DISTRICT.
 This district (P. O. Wilkes-Barre) is in Luzerne County.
High School Building Bonds.
 5s '17 M-N \$85,000...1924-1940

TOT. BD. DT. Apr 25 '24. \$78,000
 Ass'd val'n 1924 (50% act.)...6,305,182
 Tax rate (per \$1,000) 1924...\$17.00
 Population in 1920...6,520

ASPENWALL.
 This borough is in Allegheny Co. Inc. Dec. 28 1892. Population 1910, 2,592; 1920, 3,170.
 4 1/2 s '23 J-D \$14,000...June 30 '27-'40
 15,000...June 30 '41-'43

Funding Bonds.
 4 1/2 s '15 J-D \$14,000...Dec 1 '24-'30
 5s '19 J-D 25,000
Water and Light Bonds.
 4 1/2 s '97 J-J \$8,000...Jan 1 1927
 5 1/2 s '20 J-D 50,000...Dec 1 '25-'45
 (\$10,000 every five years.)

Street and Sewer Bonds.
 4 1/2 s '99 J-J \$16,000...July 1 1928
Refunding Bonds.
 4 1/2 s '08 J-J \$14,000...July 1 1934
Municipal-Improvement Bonds.
 4 1/2 s A-O \$7,000...Oct 1 1927
 4 1/2 s '14 M-N 5,400...Nov '24-'28
 4 1/2 s '19 A-O 10,000...Apr 1 1929
 15,000...Apr 1 1934
 5s '21...50,000
 BOND. DEBT Jan 1 1924 \$192,500
 Floating debt (add'l)...17,380
 Sinking fund...26,973
 Total assess. val. 1924...3,872,000
 Total tax (per \$1,000) 1921...\$11.50
 INTEREST payable in Pittsburgh at Real Est. Sav. & Tr. Co. of Allegheny, at Fidelity Tr. & T. Co. and at First Nat. Bank, Aspinwall, and on 5 1/2 s of 1920 at the Citizens' Deposit & Tr. Co., Sharpsburg, Pa.

ASPENWALL SCHOOL DIST.
 4s '17 M-N \$60,000...May 1 '28-'37
 { 70,000...May 1 '38-'47
 { 24,000...1924-1947
 GEN. BD. DT. Apr 27 '24. \$175,000
 Tot. ass'd val. '23 (4-5 act.) 3,807,980
 Tax rate (per \$1,000) 1923...\$14.00
 Population...4,200

AYALON.
 This borough is in Allegheny Co. Bonds tax free to holders.
Funding & Impt. Bonds.
 4 1/2 s '16...\$73,000...May 1 '36-'46
Bridge Bonds.
 4s '05...\$4,000...July 1 '25-'31
Borough Hall Bonds.
 4s '03...\$20,700...July 1 '25-'33
 4s '05...2,000...July 1 '32-'33
Sewer Bonds.
 4s '08...\$5,000...Aug 1 1928
 4s '03...12,600...July 1 '25-'33
Street Bonds.
 3s '00...\$7,000...Oct 1 '24-'30
 4 1/2 s '07...10,000...Dec 2 '27-'36
 4 1/2 s '08...75,000...Apr 1 '30-'37
 BOND. DEBT Jan 1 '24...\$213,000
 Sinking funds...82,465
 Assessed valuation 1924...5,165,970
 Tax rate (per \$1,000) 1924...\$11.00
 Population 1910, 4,317; 1920, 5,277
 INT. payable at Avalon Bank.

BANGOR.
 This borough is in Northampton County.
 BOND. DEBT Apr 17 '24 \$150,600
 Floating debt...13,500
 Sinking fund...4,567
 Assess. val., real estate...3,204,975
 Assess. val., personal...563,487
 Tot. assess. val. '24 (50% act.) 3,768,462
 Total tax rate (per \$1,000) '24 \$24.00
 Pop'n 1910, 5,369; 1920...4,280

BANGOR SCHOOL DISTRICT.
 4 1/2 s '16 J-J \$10,000...July 1 1931
 5s '20 s-a 10,000...May 1 1935
 BOND. DEBT June 30 '24 \$51,500
 Sinking fund...19,500
 Tot. ass'd val. '24 (1-3 act.) 2,634,497
 Tot. tax (per \$1,000) 1924...\$17.75
 Population in 1920...6,800

BARNESBORO.
 This borough is in Cambria Co.
 BOND. DEBT May 1924 \$63,500
 Sinking fund...9,000
 Assess. val. '23 (est.)...2,200,000

BEAVER (Concluded)—
Municipal-Building Bonds.
4 1/2's 11 F-A \$22,737. Aug 1 '24-'41
BOND. DEBT Jan 10 '23. \$199,200
Floating debt----- 12,794
Sinking fund----- 8,657
Assessed value 1923----- 3,900,000
Tax rate (per \$1,000) 1923----- \$13.50
Population 1910, 3,456; 1920, 4,135.

BEAVER SCHOOL DISTRICT.
4 1/2's 16 J-J \$15,300. July 1 '24-'32
4 1/2's 22 F-A \$30,000. Aug 1 '24-'35
BOND. DEBT Apr 16 1924----- \$85,000
Assess. val. '24 (50% act.)----- 3,700,000
Tax rate (per \$1,000) 1924----- \$18.00
Population in 1924----- 4,600
INT. payable at Beaver Trust Co.

BEAVER COUNTY.
Beaver is the county seat.
Road Bonds.
4 1/2's 19 s-a \$72,589. 1924-1949
4 1/2's M-S 150,000. Sept 1 '33-'47
Funding Bonds.
4s ----- \$75,000.-----
Bridge Bonds.
4s '06 M-S \$195,400. Sept 1 '23-'32
(Various amts. yrly. V. 82, p. 173.)
4s '10 J-J \$54,000.----- 1940
Court-House Bonds.
4 1/2's M-S \$110,000. Sept 1 '23-'32
Tubercular Hospital Bonds.
4 1/2's M-S \$50,000. Sept 1 '48-'52
BOND. DEBT Jan 1 1924 \$1,663,000
Assessed value, real estate, 78,377,321
Assessed value, personal----- 9,651,822
Other assessable property----- 3,505,010
Tot. ass'd val. '23 (2-3 act.)----- 91,534,153
Co. tax rate (per \$1,000) 1923----- \$9.00
Popul'n 1910, 78,353; 1920, 111,621
INT. payable at Treas. office and at Harris, Forbes & Co., N. Y.

BEAVER FALLS.
This borough is in Beaver County.
Inc. as a borough Nov. 9 1888; as a city Jan. 5 1914.
5s Var \$16,869c.----- 1925-1939
Garbage Crematory Bonds.
4 1/2's J-D \$8,232c. June 1 '25-'38
(Tax-free to holders.)
Disposal Works & Refunding.
4 1/2's 15 J-J \$90,250. July 1 '25-'43
Paving Bonds.
4 1/2's 23 J-J \$54,000c. June 1 '25-'42
10,000c. June 1 '43-'47
1,000c.----- June 1 1948
Sewer Bonds.
4 1/2's 13 A-O \$95,000c.----- Apr 1941
5s '19 s-a { 98,000c. Nov 1 '25-'38
{ 5,000c.----- Nov 1 1939
Refdg. Bds. (tax free to holder).
4 1/2's 05 F-A \$12,000c.----- 1924-1939
Street Bonds.
4 1/2's 11 \$8,000c.----- Nov 1 1939
BOND. DEBT May 15 '24----- \$937,700
Ass'd val. '24 (2-3 act.)----- 9,377,600
City tax rate (per \$1,000) '24----- \$16.00
Popul'n 1910, 12,192; 1920, 12,802
INTEREST at Treasurer's office

BEAVER FALLS SCHOOL DIST.
Redeeming and Refunding.
4 1/2's 08 J-D \$13,600c. June 1925-28
New High School.
4 1/2's 10 M-N \$15,429c. May 1 '25-'30
20,000c.----- May 1 '31-'35
5th Ave. School Bldg.
5s '95 F-A \$2,000c.----- Aug 1 '24-'25
Library Bonds.
3 1/2's 00 M-N \$500.----- Nov 1 1924
School-Building Bonds.
4s '05 \$8,000.----- Apr 1 1925
9,000.----- Apr 1 1926
30,000.----- Apr 1 27-'29
4 1/2's 23 A-O { 33,000.----- Apr 1 30-'32
{ 13,000.----- Apr 1 1933
{ 12,000.----- Apr 1 1934
{ 28,000.----- Apr 1 35-'36
{ 9,000.----- Apr 1 1937
BOND. DEBT Apr 16 '24. \$199,500
Ass'd val. '24 (abt. 45% act.)----- 9,550,000
Tax rate (per \$1,000) 1924----- \$23.00
Population in 1924----- 14,800
All the above bonds, with the exception of the bonds marked (*) are taxable.

BELLEFONTE.
This boro. is in Center Co. Incorp. '801. Pop'n '10, 4,145; '20, 3,996.
Refunding (Tax free to holders).
3 1/2's 00 M-N \$500c.----- Nov 1 1924
BOND. DEBT Jan 7 1924----- \$94,000
Floating debt (add'l)----- 93,130
Sinking fund----- 24,965
Assess. val. (70% act.) '24 1,930,525
Total tax (per \$1,000) 1924----- \$20.00
INT. on 3 1/2's at Farmers' & Mechanics' Bank in Phila.

BELLEVUE.
This borough is in Allegheny Co. Question of annexation to Greater Pittsburgh defeated Feb. 13 1908.
4s '02 ----- \$21,000.-----
Street Bonds.
1 1/2's 11 & 12 \$60,000.-----
5s '19 J-J 45,000.-----
Imp't. Bonds (Tax-free).
4s '05 ----- \$69,000.-----
4 1/2's 08 J-D 70,000c. June 1 '25-'38
4 1/2's 16 J-J 47,000.----- 1926-1946
(Part every 5 years; see V. 103, p. 1055, for maturity.)
Sewer Bonds.
4s '98 ----- \$9,000.----- 1924
4s '99 J-D 40,000. Dec '25 to '28
Borough-Hall and Fire-House.
4s '09 M-S \$25,000.----- Sept 1 '35-'39
Funding Bonds.
4 1/2's 22 M-N \$20,000c. May 1 '27-'42
(Due \$5,000 every 5 years.)
BOND. DEBT Dec 31 '22 \$423,000
Sinking fund----- 23,033
Assessed valuation 1921----- 10,702,980
Total tax (per \$1,000) 1921----- \$10.50
Population 1910, 6,323; 1920, 8,198
INT. at the Citizens' National Bank, Bellevue.

BEN AVON.
This borough is in Allegheny Co. Incorp. in 1892. Population 1910, 1,828; 1920, 2,198.
Municipal Bldg. Bonds.
5s '19 J-D \$15,000 Dec '25 '30 & '41
20,000 Dec '30 '35 & '40
Street-Improvement Bonds.
5s '07 M-S \$500.----- 1924
5s '08 M-S 3,000c.----- 1925
5s '04 M-N 4,000c.----- 1924-1931
5s '06 J-D 22,000c. June 1 '25-'35
5s '07 A-O 214,000c.----- 1924-1936
4 1/2's '09 J-D 6,600.----- 1924-1938
4 1/2's '10 M-S 210,000c.----- Sept 1 1930
4 1/2's '13 A-O 20,429.----- 1924-1936
BOND. DEBT Dec 31 '23. \$123,500
Sinking fund----- 29,165
Assess. val. '23 (80% act.)----- 3,557,290
Boro tax (per \$1,000) 1923----- \$11.00
INT. at Pittsburgh Trust Co
z Tax free to holders.

BEN AVON SCHOOL DIST.
BOND. DEBT Apr 17 '24. \$114,500
Floating debt----- 11,000
Sinking fund----- 19,603
Tot. assess. val. '23 (80% act.) \$3,184,740
Tax rate (per \$1,000) 1923----- \$17.50
Population in 1920 (est.)----- 2,700

BENTLEYVILLE SCH. DIST.
This district (P. O. Bentleyville) is in Washington County.
School Bldg. and Equipment Bonds (Tax Free).
5 1/2's 20 A-O \$72,000. Oct 1 '24-'41
1,000.----- Oct 1 1942
BOND. DEBT Apr 15 '24. \$73,000
Floating debt (add'l)----- 11,000
Assess. val., real & per'l '23 1,459,000
Co. tax rate (per \$1,000) '24----- \$2.50
Population in 1923 (est.)----- 3,800
INT. at Farmers' & Miners' National Bank, Bentleyville.

BERKS COUNTY.
Reading is the county seat. Bonds are tax-free to holders.
5s ----- 600,000.-----
5s ----- 375,000.-----
Bridge Bonds.
4 1/2's 23 A-O \$650,000. Oct 1 '31-'43
(For maturity see V. 117, p. 1368.)
BOND. DT. Apr 17 '24. \$1,075,000
Assess. val. real estate----- 129,759,469
Assess. val. personal----- 46,032,733
Tot. assess. val. '23 (1/2 act) 175,792,192
State & Co. tax (per \$1,000) '24 \$4.00
Population '10, 183,222; '20, 200,789
INT. at Reading Nat. Bank.

BERWICK.
This borough is in Columbia Co. Berwick and West Berwick were incorp. into Berwick on Jan. 9 1913.
BOND. DEBT Dec 31 '22. \$86,000
Note debt (add'l)----- 12,500
Tot. assess. val. '20 (1-3 act.)----- 2,829,318
Total tax rate (per \$1,000) '20----- \$17.00
Population 1910, 5,357; 1920, 12,181

BETHLEHEM.
This city is in Northampton and Lehigh Counties. Incorporated under act approved Mch. 6 1845. Voted to become city of third class Nov. 2 1915. All issues are tax-free to holders. Annexation of West Bethlehem authorized by vote Aug. 9 1904. On July 10 1917 South Bethlehem voted to annex. Northampton Heights annexed Mar. 8 1920. Bonded debt assumed by city. Debt of city follows:
Refunding Bonds.
4 1/2's 15 ----- \$37,000.----- Jan 2 1945
(Subject to call after 1925)
4s '16 A-O 75,500.----- Apr 1 1946
(Subject to call beginning in 1926.)
Water Bonds.
4s '09 A-O \$15,000c.----- Apr 1 1933
(Subject to call after 15 years.)
4s '12 M-N \$50,000c.----- May 1 1942
(Subject to call beginning 1922)
4s '14 F-A \$15,000.----- Aug 1 1944
(Subject to call beginning 1924.)
4 1/2's 20 s-a 1,632,000. Feb 1 '25-'48
Street Bonds.
1s '97 M-S \$43,500c.----- Sept 1 1927
(Optional beginning 1902.)
Borough-Improvement Bonds.
4s '05 M-N \$36,000c.----- Nov 1 1937
3 1/2's 00 F-A 2,100c.----- Feb 1 1930
3 1/2's 01 J-D 5,000c.----- June 1 1931
3 1/2's 03 F-A 4,000c.----- Aug 1 1933
*Permanent St.-Imp't. Bonds.
4s '06 A-O \$75,000c.----- Oct 1 1936
4 1/2's 12 A-O 42,000c.----- Oct 1 1942
*Paving Bonds.
4s '17 J-D \$150,000c.----- June 1 1947
Street Lighting Bonds.
4 1/2's 20 ----- \$64,000c.----- Jan 1 '25-'40
*Street & Sewer Imp't. Bonds.
4 1/2's 13 A-O \$32,000.----- Oct 1 1943
*Refunding Bonds.
4s '16 F-A \$55,900.----- Aug 1 1946
4 1/2's 17 F-A 55,000c.----- Aug 1 1947
(Subject to call Aug. 1 1932.)
Sewer & Street Improvement.
4s g '23 ----- \$250,000.----- Oct 1 '24-'33
Improvement Bonds.
4 1/2's 0 J-J \$21,000c.----- July 1 1940
(Subject to call after July 1 1920.)
4 1/2's 15 A-O 20,000.----- Oct 1 1945
(Subject to call after Oct. 1 1930.)
*Sewer, Police & Fire-Alarm Bds.
4 1/2's 11 A-O \$40,000c.----- Oct 1 1941
Sewer Bonds.
4s M-S \$100,000c.----- Sept 1 1933
(Optional after 20 years from date)
Fire Apparatus Purchase.
4s '17 J-J \$12,000c.----- Jan 1 '25-'28
Bridge Bonds.
4 1/2's g '22 \$80,000.----- Jan 1 '27-'31
s-a 420,000.----- Jan 1 '32-'52
Street Imp't. Funding Bonds.
4 1/2's g '22 \$195,000.----- Jan 1 '25-'37
s-a 240,000.----- Jan 1 '38-'52
Northampton Heights Bonds (Annexed)
Bridge Bonds.
4s '08 ----- \$10,000.----- July 1 1938
(Optional July 1 1918.)
4s '09 ----- \$12,000.----- July 1 1939
(Optional July 1 1919.)

Street Improvement Bonds.
4 1/2's 14 ----- \$30,000.----- May 1 1944
(Optional May 1 1929.)
4 1/2's 17 ----- \$40,000.----- Aug 1 1937
Fire Apparatus Bonds.
4 1/2's 19 ----- \$15,000.----- May 1 1949
B.D. DEBT Apr. 15 '24----- \$3,964,000
Sinking funds (est.)----- 500,000
Tot. assess. val. '23 (3/4 act.) 63,290,000
Total tax rate (per \$1,000) '24----- \$28.00
Population in 1910----- 12,837
Population 1920----- 50,358
a Subj. to call 10 years after date;
* 15 years after date.
INT. payable at office of Treas.

BETHLEHEM SCHOOL DIST.
3 1/2's 01 J-D \$21,900.----- June 1 1931
4s '11 J-J \$4,000.----- July 1 1941
(Optional after July 1 1921.)
4s '16 J-J \$75,000.----- July 1 1946
(Optional after July 1 1926.)
4s '16 F-A \$225,000.----- Aug 1 1947
4 1/2's 16 J-J 655,000.----- July 1 1946
4s '98 J-D 10,000.----- June 1 1928
4s '02 J-D 39,000.----- July 1 1932
4s '09 A-O 25,000.----- Apr 1 1939
4s '14 M-N 50,000.----- May 15 1944
4s '15 A-O 185,000.----- Apr 5 1945
4s '17 M-N 55,000.----- May 1 1947
4 1/2's 19 A-O { 26,000c.----- Apr 1 1928
{ 840,000c.----- Apr 1 '29-'49
5 1/2's 20a J-D { 300,000 Apr 1 '26-'31-'36
{ 240,000 Apr 1 '41 & '46
{ 135,000.----- Apr 1 1951
4 1/2's 22 M-N \$140,000.----- May 1 '25-'52
{ 100,000c. & Jan 1 '29 & '44
4 1/2's 24 J-J * 300,000c. & Jan 1 '39 & '44
{ 350,000c. & Jan 1 '49 & '54
BOND. DEBT Apr 30 '24 \$3,960,900
Sinking fund----- 608,055
Tot. assess. val. '24 (3/4 act.) 60,171,224
School tax (per \$1,000) 1924----- \$13.00
Population in 1923 (est.)----- 60,000
Bonds are tax-free to holder.
INT. on bonds marked (*) at the Lehigh Valley National Bank, Bethlehem; on bonds marked (a) at the Pennsylvania Co. for Insurance on Lives & Granting Annuities, Philadelphia; on bonds marked (b) at the Peoples Trust Co., Bethlehem; on bonds marked (c) at the Bethlehem National Bank; on others at the E. P. Wilbur Trust Co., Bethlehem.

BLACKLICK TOWNSHIP.
This township is in Cambria Co.
Road Bonds.
5s '22 J-J \$76,000.----- July 1 '25-'43
BONDED DEBT----- ?
Population 1920----- 2,376

BLAIR COUNTY.
Holidaysburg is the county seat. All of the bonds are tax-free to holder
Imp't. Bonds (opt. after 1917).
4s '07 J-J \$200,000.----- Jan 1 1927
Bldg. Bonds. (opt. after 1915).
3.65's 05 F-A \$140,000.----- Aug 1 1935
BOND. DEBT June 1923. \$302,000
Floating debt (add'l)----- 204,400
Sinking fund----- 45
Assessed val'n, real estate. 55,354,272
Assessed val'n, personal----- 14,068,332
Other assesses prop.----- \$4,272,414
Tot. assess. val. '23 (1/2 act) 75,695,018
County tax (per \$1,000) 1923----- \$7.50
Popul'n 1910, 108,858; 1920, 128,334
INT. at office of Sinking Fund Commission.

BLAIRSVILLE.
This borough is in Indiana County.
BOND. DEBT Jan 1 '24----- \$45,600
Water debt (incl.)----- 18,900
Floating debt (add'l)----- 6,410
Sinking fund 1922----- 7,800
Tot. ass'd val. '24 (80% act) 3,887,555
Tot. tax rate (per \$1,000) '24----- \$7.00
Population 1910, 3,572; 1920, 4,391

BLAIRSVILLE SCHOOL DIST.
4 1/2's 15 A-O \$52,000.----- Apr 15 '25-'42
\$100,1925. \$10,000 1930. 1934 and
1937 and \$14,000 in 1942)
BOND. DEBT Apr 1 1924----- \$51,000
Tax rate (per \$1,000) 1924----- \$23.00
INT. at Blairsville Nat. Bank.

BLAKELY.
This borough (P. O. Peckville) is in Lackawanna Co. Incorp. Aug. 23 1867. Bonds are tax-free. Borough owns its electric-light plant (inventory Jan. 18 1921, \$83,831.93.)
Building Bonds.
5s '14 J-D \$8,000.----- Dec 1 1924
5s '15 F-A \$15,000.----- Aug 1 1940
(Subject to call after Aug. 1 1920)
Electric Light Plant Bonds.
s '18 ----- \$7,500.-----
(Subject to call after Aug 1 1933.)
Bridge Bonds.
5s '17 J-J \$7,000.----- July 1 '25-'31
BOND. DEBT Apr 1923----- \$44,000
Assess. val '22 (75% act.) 3,600,000
Boro. tax (per \$1,000) 1921----- \$10.00
Total tax (per \$1,000) 1921----- \$41.50
Population 1910, 5,345; 1920, 6,564
INT. at Peckville Nat. Bank, Peckville.

BLAKELY TOWNSHIP.
This township is in Lackawanna County.
5 1/2's 21 s-a \$250,000c.----- ?
BONDED DEBT----- ?

BLOOMSBURG.
This town is in Columbia County.
Funding Sewer & Imp't. Bonds.
4 1/2's 22 ----- \$160,000.----- Oct 1 '33-'48
BOND. DEBT Sept 1922----- \$216,090
Sinking fund----- 2,463
Assessed valuation 1922----- 6,700,185
Population 1910, 7,413; 1920, 7,819

BRACKENRIDGE SCH. DIST.
School-Building Bonds.
4 1/2's s-a \$8,000c.----- June 1 1933
4 1/2's s-a { 5,500c.----- Sept 1 1930
{ 5,500c.----- Sept 1 1940
{ 16,000c.----- Feb 1 1926
4 1/2's s-a { 17,000c.----- Feb 1 1936
{ 17,000c.----- Feb 1 1945
4 1/2's g '22 J-J 120,000.----- July 1 '27-'52
(Due \$2,000 every 5 years)
BOND. DEBT Apr 16 '24. \$189,000
Sinking fund----- 31,987
Ass'd val'n 1924 (80% act.) 2,625,000
School tax rate (per \$1,000) '23----- \$29.50
Population in 1922 (est.)----- 4,800
INT. payable at Tarentum (Pa.) Sav. & Trust Co.; and at Merch. & Mechanics Bank, Brackenridge.

BRADDOCK.
This borough is in Allegheny Co. Inc. June 8 1867. Pop. '10, 19,357; 1920, 20,879.
Funding Bonds.
4 1/2's 13 J-D \$150,000. Y'ly beg. 1927
4s '16 J-D 156,000.-----
(Part yearly in May for 30 years.)
Funding & Street-Impt. Bonds.
4s '05 M-N \$78,000c. Y'ly in May
Reservoir Bonds.
4 1/2's 97 M-S \$23,000c. Y'ly in Sept
Funding & Improvement Bonds.
4s '02 J-J \$34,000c. Y'ly in Jan.
Improvement Bonds.
4 1/2's 98 A-O \$21,000. Y'ly in Oct.
BOND. DEBT May 23 '23 \$462,000
Ass'd val. real estate----- 13,170,000
Assessed val. personal----- 1,042,000
Tot. ass'd val. '23 (60% act) 14,212,000
Total tax (per \$1,000) 1923----- \$12.00
INT. at Boro. Treasurer's office.

BRADDOCK BORO SCH. DIST.
4 1/2's 14 M-N \$261,000c. May 1 '24-'44
(See V. 98, p. 1181, for maturity.)
4 1/2's 18 M-N 14,000.----- Nov 1 '23-'36
20,000.----- Nov 1 '37-'46
BOND. DEBT May 1 '24 \$325,000
Ass'd val. '24 (80% act.) 14,832,240
School tax (per \$1,000) 1924----- \$15.00

BRADDOCK TWP. SCH. DIST.
This district is in Allegheny County.
4 1/2's 22 J-D { \$6,000.----- June 1 1932
{ 7,000.----- June 1 1937
{ 8,000.----- June 1 1942
{ 9,000.----- June 1 1947
{ 14,000.----- June 1 1952
BOND. DEBT Sept 1922----- \$53,500
Assessed valuation 1922----- \$83,250
Population in 1920----- 1,215
INTEREST payable at First National Bank of Braddock.

BRADFORD.
This city is in McKean County. Incorp. Jan. 14 1879. Population 1910, 14,544; 1920, 15,525.
Improvement Bonds.
4s '09 J-J \$3,000c.----- Jan 1 1930
(Subject to call after Jan. 1 1914.)
4 1/2's 17 J-J \$80,000.----- 1927
(Subject to call.)
5s '19 J-D \$30,000.----- 1939
(Subject to call after 1929.)
5s '20 M-N \$35,000.----- 1930
(Subject to call 1920.)
Alms House Bonds.
5s '20 J-J \$19,000c. & Jan 1 1950
5 1/2's 21 A-O 15,000.----- 1951
(Optional after 1931.)
Fire Improvement Bonds.
5s '19 A-O \$8,000.----- 1939
(Subject to call after 1929.)
Refunding (opt. Jan. 1 1918).
4 1/2's 13 J-J \$4,500c.----- Jan 1 1933
City-Building Bonds.
4s '96 Apr \$10,000.----- 1926
Incinerator Bonds.
5s '20 A-O \$15,000.----- 1930
(Optional 1920)
4 1/2's 23 ----- 25,000.----- Oct 1 1953
(Optional Oct 1 1933)
Refunding & Impr'v Bonds.
4 1/2's 17 M-S \$18,500.----- 1942
(Subject to call 1939.)
Street Imp't. Bonds.
5s '22 J-J \$14,000 '32. Optional 1932
BOND. DEBT Apr 16 '24 \$276,500
Sinking fund (cash & bonds) 52,261
Assess. val. '24 (60% act.) 8,675,000
Tax rate (per \$1,000) 1924----- \$16.00
INT. at City Treasurer's office.

BRADFORD COUNTY.
Towanda is the county seat.
Road Building Bonds.
5s '22 A-O \$816,500.----- serial
BOND. DEBT Apr 16 '24 \$900,000
Floating debt----- 35,000
Assessed value real estate 20,560,000
Assessed value personal----- 900,000
Other assessable property----- 840,000
Tot. ass'd val. '24 (60% act) 22,300,000
State & Co. tax (per \$1,000) '24----- \$8.00
Population 1910, 54,526; 1920, 53,166

BRADFORD SCHOOL DISTRICT
* Building Bonds.
4 1/2's 15A-O \$53,000c. due \$2,000 & \$3,000 in alternate years
4 1/2's 23 J-J { 171,000.----- July 1 '25-'43
{ 100,000.----- July 1 '44-'53
BOND. DEBT Apr 15 '24. \$336,000
Assessed value 1923----- 8,675,000
Total tax (per \$1,000) '24----- \$22.00
Population in 1920 (est.)----- 18,000
* INT. at Dist. Treasurer's office; on other issues at Bradford Nat. Bk.

BRENTWOOD.
This borough is in Allegheny County. Incorp. Nov. 6 1915.
General Improvement Bonds.
4 1/2's 17 F-A \$30,000.----- 1924-1949
GEN. BD. DT. Dec 31 '22. \$31,000
Assessed debt (add'l)----- 51,000
Tot. ass'd val. '23 (70% act.) 3,629,000
Total tax rate (per \$1,000) '23----- \$10.00
Population in 1920----- 1,695

BRENTWOOD SCHOOL DIST.
School Bldg. Bonds (tax-free).
\$70,000 ----- \$10,000 on
Jan. 1 in '28, '32,
'35, '39, '41, '44
and '46.
15,000 ----- Jan 1 1949
BOND. DEBT May 12 '24 \$98,980
Total assess. val. 1924 (about 2-3 actual) 3,867,320
School tax rate (per \$1,000) '24 \$12.50
Population in 1923 (est.) ----- 3,500

BRIDGEPORT SCHOOL DIST.
This district (P. O. Bridgeport) is in Montgomery County.
4 1/2 s '22 ----- \$100,000 ----- July 1 '32-'51
(Due \$20,000 every 5 years.)
4 1/2 s '23 ----- 40,000 -----
BOND. DEBT May 19 '24 \$140,000
Assess. val. 1924 (about 40% actual) ----- 2,580,795
Sch. tax rate (per \$1,000) '24 ----- \$17.00
Population in 1922 (est.) ----- 4,800
INT. at Bridgeport Nat. Bank.

BRIDGEVILLE.
This borough is in Allegheny Co.
BOND. DEBT Mar 1924 ----- \$91,000
Sinking fund ----- 40,663
Total valuation 1923 ----- 2,266,020
Total tax rate (per \$1,000) '24 ----- \$10.00
Population 1910, 1,983; 1920 ----- 3,092

BRIDGEVILLE SCHOOL DIST.
BOND. DEBT July 15 '23. \$50,000
Floating debt (add'l) ----- 2,700
Sinking fund ----- 24,249
Tot. ass'd val. '23 (70% act.) ----- 2,517,150
Tax rate (per \$1,000) 1923 ----- \$15.00
Population in 1921 ----- 3,148

BRIDGEWATER SCH. DIST.
F. O. West Bridgewater.
School Bonds (tax-free).
4 1/2 s '15 J-D \$10,000 ----- June 1 '25-'34
20,000 ----- June 1 '35-'44
BOND. DEBT Apr 21 '24 ----- \$33,000
Sinking fund ----- 4,200
Asses. val. '24 (1/2 act.) ----- 661,930
Sch. tax rate (per \$1,000) '24 ----- \$20.00

BRISTOL.
This borough is in Bucks County.
Incorp. 1720.
z Funding Bonds (opt. beg. 1933)
4s '13 A-O \$9,000 ----- Oct 1 1943
Water Bonds.
4 1/2 s '12 F-A \$80,000 ----- Feb 1 '25-'42
4 1/2 s '18 J-J 52,000 ----- July 1 1947
-s '20 ----- 12,000 -----
Sewer Bonds (Tax-Free).
4 s '11 A-O \$50,542 ----- Apr 1 '25-'40
BOND. DEBT Dec 31 '22 ----- \$224,000
Note debt (additional) ----- 5,555
Assessed val. 1919 (est.) ----- 3,300,000
Tax rate (per \$1,000) 1919 ----- \$25.00
Pop'n 1910, 9,256; 1920 ----- 10,273
*INTEREST at Bristol Trust Co.

BROOKVILLE SCHOOL DIST.
This district (P. O. Brooksville) is in Jefferson County.
School Bonds.
4 1/2 s '19 J-J \$45,000 ----- July 15 '24-'38
BOND. DEBT May 15 '20. \$53,000
Floating debt ----- 10,000
Tot. ass'd val. '20 (35% act.) ----- 1,464,000
Tax rate (per \$1,000) 1920 ----- \$25.00
Population in 1920 ----- 4,000

BROWNVILLE.
This borough is in Fayette County.
Incorp. in 1814. Pop'n '10, 2,324;
1920, 2,502.
Tax Free Bonds.
4 1/2 s '16 M-S \$19,000 -----
(Due \$4,000 in 15 yrs. and \$5,000 in 20, 25 and 30 yrs.)
Street-Improvement Bonds.
4 1/2 s '11 M-N \$11,000 ----- 1924-1933
BOND. DEBT Apr 1919 ----- \$67,000
Sinking funds ----- 3,439
Assess. val. (1/2 act.) '15 ----- 971,000
Boro. tax (per \$1,000) 1916 ----- \$17.00
Total tax (per \$1,000) 1916 ----- \$35.50
INT. payable in Brownsville at Monongahela Nat. Bank.

BROWNVILLE BORO. SCH. D.
BOND. DEBT May 23 '24 \$25,000
Sinking fund ----- 4,662
Assessed valuation 1924 ----- 1,050,000
School tax rate (per \$1,000) '24 \$21.00

BUCKS COUNTY.
Doylestown is the county seat.
z Funding Bonds (Tax Free).
4 1/2 s '22 s-a \$160,000 Mar 1 '32-'50
(Due \$32,000 in each of the years 1932, 1937, 1942, 1947 and 1950.)
BOND. DEBT May 13 '24 \$160,000
Tot. ass'd val. '23 (1/2 act.) ----- 55,000,000
Tax rate (per \$1,000) 1924 ----- \$10.00
Population 1910, 76,530; 1920 ----- 82,476

BUTLER.
This city is in Butler County.
Incorporated as a borough 1817, and has been a third-class city since Jan. 1 1918.
Bonds are tax-free to holder.

z Street-Improvement Bonds.
4s '06 ----- \$5,000 ----- 1924
4s '07 J-D 30,000 ----- 1928
4s '09 J-J 25,000 ----- 1933
4s '09 A-O 25,000 ----- 1936
4 1/2 s '11 J-J 50,000 ----- 1938
4 1/2 s '13 J-J 20,000 ----- 1938
5s '19 M-N 125,000 ----- 1949
5s '21 M-S 32,000 ----- 1931
Viaduct Bonds.
4 1/2 s '14 J-D \$90,000 ----- 1940
5s '21 J-J 90,000 ----- Jan 1 '31-'45
(35,000 ----- Jan 1 '46-'50)
Refunding & Street Impt. Bds.
4 1/2 s '22 M-N \$60,000 ----- Sept 1 '24-'29
BOND. DEBT Apr 17 1924 \$622,000
Floating debt (add'l) ----- 80,900
Sinking fund ----- 22,284
Ass'd val. '24 (50% act.) ----- 19,211,155
Tax rate (per \$1,000) 1924 ----- \$13.50
Pop'n '10, 20,728; 1920 ----- 23,778
INT. payable in Butler at City Treasurer's office.

BUTLER COUNTY.
Butler is county seat.
County Bonds.
A-O \$2,000c -----
z Road Bonds.
5 1/2 s '20 ----- \$550,000 ----- Sept 1 '27-'44
4 1/2 s '23 A-O 500,000 ----- Oct 1 '28-'47
(Optional Oct. 1 1938.)
TOT. DEBT Oct 1923 ----- \$2,004,500
Tot. ass'd val. '23 (1/2 act.) ----- 37,824,000
State & Co. tax (per \$1,000) ----- \$2512.75
Pop. 1910, 72,689; 1920 ----- 77,270
INT. payable at Treasurers office.

BUTLER SCHOOL DISTRICT.
Bonds are tax-free to holder.
4s '07 M-S \$56,000c ----- Sept 1 1937
4s '09 M-S 25,000 ----- Mar 1 1929
3 1/2 s '00 F-A 19,000c ----- Aug 1 1922
3s '01 M-S 39,800c ----- Sept 1 1931
(Optional beginning 1916.)
4s '10 M-N 47,000c ----- 1940
(Subject to call \$15,000 in 15 years and \$20,000 in 20 years.)
4 1/2 s '12 A-O 25,000 ----- Apr 15 1942
(Optional after 5, 10 and 15 years.)
4 1/2 s '15 J-D 40,000 ----- June 1 '24-'40
4s '16 M-S 245,000 ----- Sept 1 '25-'45
4 1/2 s '18 A-O 240,000 ----- 1925-1948
BOND. DEBT Apr 21 '24 \$736,000
Sinking fund ----- 148,719
Ass'd val. '24 (45% act.) ----- 18,436,146
School tax (per \$1,000) 1924 ----- \$16.00
INTEREST payable at Guaranty Trust Co., Butler.

BUTLER TOWNSHIP SCH. DIS.
This district (P. O. Butler) is in Butler County.
4 1/2 s '18 F-A \$32,000 -----
(Due \$4,000 yearly, subject to call after 5 years.)
BOND. DEBT Feb 24 '23. \$48,000
Floating debt ----- 7,000
Ass'd val. '22 (70% act.) ----- 4,328,642
School tax rate (per \$1,000) '22 \$15.00
INT. payable at Butler.

CALIFORNIA SCHOOL DIST.
This district (P. O. California) is in Washington County.
BOND. DEBT July 3 '23. \$77,000
Floating debt ----- 25,114
Sinking fund ----- 2,086
Tot. ass'd val. '21 (1-3 act.) ----- 1,068,100
Tax rate (per \$1,000) 1923 ----- \$23.00
Population in 1921 (est.) ----- 2,800

CAMBRIA COUNTY.
Ebensburg is the county seat.
County Court-House Bonds.
4 1/2 s '18 A-O \$444,000c ----- Oct 1 '23-'41
(See V. 107, p. 2306, for maturity.)
Road Bonds.
5s '19 J-D \$125,286c ----- Dec 1 '23-'42
5 1/2 s '20 M-S 474,000 ----- Sept 1 '23-'43
(See V. 111 p. 1198, for maturity.)
Road and Bridge Bonds.
5 1/2 s '21 J-J \$480,000 ----- July 15 '24-'44
5 1/2 s '21 A-O 460,000 ----- Oct 1 '24-'44
4 1/2 s '22 M-S 500,000 ----- Nov 1 '23-'45
(For maturity see V. 115, p. 1859.)
4 1/2 s '22 F-A \$500,000 ----- Aug 1 '23-'45
(For maturity see V. 115, p. 458.)
4 1/2 s '23 M-S 500,000 ----- Sept 15 '24-'46
(For maturity see V. 117, p. 1483.)
BOND. DEBT May 1 '24 \$3,760,000
Total assessed value 1924 ----- 168,408,760
Total tax rate (per \$1,000) '24 \$6.00
Pop'n 1910, 166,331; 1920, 197,839
*INT. at County Treas. office.

CAMBRIA TOWNSHIP.
This township is in Cambria Co.
Road District Bonds.
4 1/2 s '22 M-S \$50,000 ----- Nov 1 '27-'52
(For maturity see V. 115, p. 2402.)
BOND. DEBT Apr 19 '24. \$120,000
Ass'd val. '24 (60-75% act.) ----- 4,777,870
Tot. tax rate (per \$1,000) 1924 ----- \$8.00
Population 1923 (est.) ----- 4,000

CAMBRIA TOWNSHIP SCHOOL DISTRICT.
This district is in Cambria County.
School Bonds (Tax Free).
5 1/2 s '21 F-A \$30,000 ----- Aug 1 '29-'45
(Due \$10,000 in each of the years 1929, 1937 and 1945.)
BOND. DEBT Apr 19 '24. \$53,500
Sinking fund ----- 9,727
Ass'd val. '2 (3-5 to 3/4 act.) ----- 4,477,870
School tax rate (per \$1,000) '23 ----- \$8.00
Population (est.) 1923 ----- 4,000

CAMBRIDGE SPRINGS.
This borough is in Crawford County.
5s '23 F-A 18,000c ----- 1936-1947
BOND. DEBT May 20 '21 ----- \$40,595
Floating debt (add'l) ----- 8,145
Sinking fund ----- 16,768
Tot. ass'd val. '21 (50% act.) ----- 757,970
Tax rate (per \$1,000) '21 ----- \$20.50
Population in 1910, 1,600; '20, 1,663

CANONSBURG.
This borough is in Washington Co.
Incorp. 1802. Population 1910, 3,891;
1920, 10,632.
z Funding Bonds.
4 1/2 s '13 M-S \$12,000c ----- Mar 1 1925
z General Bonds.
4s J-D \$10,000c ----- Dec 18 1925
z Paving Bonds.
4 1/2 s M-N \$ 7,200c ----- Nov 2 '24-'27
4 1/2 s '16 M-S 21,358 ----- Sept 1 '24-'36
Sewer Bonds.
4s J-D \$6,800c ----- Dec 2 '24-'27
z Funding & Impt. bonds.
4 1/2 s '23 J-J \$10,000 ----- Jan 1 1928
4 1/2 s '23 J-J \$ 60,000 ----- Jan 1 29-'43
{ 30,000 ----- Jan 1 '44-'53
TOTAL DEBT May 1 '24. \$162,200
Sinking fund ----- 23,440
Assessed valuation 1924 ----- 4,276,440
Tax rate (Per \$1,000) 1924 ----- \$45.00
INT. at Borough Treas. office.
z Tax free to holders.

CARBON COUNTY.
Mauch Chunk is the county seat.
Road Bonds.
5 1/2 s '20 A-O \$200,000 ----- 1935-1950
(\$50,000 each five years.)
175,000 ----- Apr 1 1937
4 1/2 s '22 A-O 116,000 ----- Apr 1 '42 & '47
59,000 ----- Apr 1 1952
GEN. BD. D.T. Apr 18 '24 \$550,000
Floating debt ----- 5,550
Assessed value real estate ----- 30,718,851
Assessed value personal ----- 5,877,000
Total assessed value 1924 ----- 36,595,851
(about 1/3 actual)
County tax (per \$1,000) '24 ----- \$5.50
Population '10, 52,846; 1920, 62,565

CARBONDALE SCHOOL DIST.
4 1/2 s '16 J-D \$125,000c ----- \$25,000 on
June 1 '26, '31, '36, '41 & '45.
(\$50,000 ----- Oct 1 1932
75,000 ----- Oct 1 1942
175,000 ----- Oct 1 1952)
NET DEBT May 13 '24 ----- \$451,000
Floating debt ----- 18,000
Sinking fund ----- 33,399
Assess. val. 1923 (actual) ----- 11,227,786
Tax rate (per \$1,000) 1923 ----- \$22.00
Population in 1922 ----- 22,000
INT. on bonds of 1916 at Liberty Discount & Sav. Bank, Carbondale.

CARLISLE.
This borough is in Cumberland Co.
4s ----- \$7,500 ----- May 1 1926
4s ----- 17,000 ----- Mar 1 1927
4s ----- 61,900 ----- July 1 1941
4s ----- 9,000 ----- Apr 1 1946
Empire Bonds.
-s ----- \$10,000 -----
z Funding Bonds.
4s A-O \$10,800c ----- April 1 1925
BOND. DEBT May 1 '24. \$116,200
Floating debt (add'l) ----- 116,900
General sinking fund ----- 4,595
Total assess. val. (per \$1,000) 1923 ----- 5,120,362
Population 1910, 10,303; 1920, 10,916
On Jan. 1 1923 this borough owned 5,433 shares of Carlisle Gas & Water stock valued at \$135,825.
INT. at Farmers' Tr. Co., Carlisle.

CARLISLE SCHOOL DISTRICT.
Building Bonds (Tax-free).
4s '14 J-J \$82,000 ----- July 1 1944
4s '14 J-J ----- July 1 1924
BOND. DEBT Apr 17 '24 \$78,000
Tot. val. 1924 (70% act.) ----- 5,004,806
School tax rate (per \$1,000) '24 \$15.00
Population in 1922 (est.) ----- 14,000
INT. payable at Farmers' Tr. Co., Carlisle.

CARNEGIE.
This borough is in Allegheny Co.
Bonds are tax-free to holders.
z General-Improvement Bonds.
4 1/2 s '03 J-D \$21,000 ----- June 1 1933
4s '05 A-O 49,000 ----- Apr 1 1935
Sewer Bonds.
4 1/2 s '01 J-J \$20,000 ----- Jan 1 1931
Street Bonds.
4 1/2 s '98 J-D \$25,000 ----- June 1 1928
4 1/2 s '01 J-J 8,000 ----- Jan 1 1926
4 1/2 s '09 J-J 7,000 ----- July 1 '24-'38
4 1/2 s '16 J-D 95,000 ----- 1938
BOND. DEBT Jan '23 ----- \$303,000
Assessed valuation 1923 ----- 9,100,000
Tax rate (per \$1,000) 1923 ----- \$14.00
Pop'n '10, 10,009; 1921, 11,516
INT. at First Nat. Bank, Carnegie.

CARNEGIE SCHOOL DIST.
4 1/2 s '22 M-S \$20,000c ----- Mar 1 '27 & '29
80,000c ----- Mar 1 '31-'38
60,000c ----- Mar 1 '39-'42
140,000c ----- Mar 1 '43-'49
BOND. DEBT May 7 1924 \$462,500
Sinking fund ----- 26,820
Ass'd val. (60% act.) ----- 9,119,520
Tax rate (per \$1,000) 1924 ----- \$16.00
Population in 1922 ----- 15,000

CARRICK.
This borough is in Allegheny Co.
Incorp. June 21 '04; Pop'n in '10 6,173;
1920 10,504
z Street and Funding Bonds.
4s '16 M-S \$120,000 ----- Sept 1 '26-'46
(See V. 103, p. 680, for maturity.)
z General Imp. Bonds.
4s '05 ----- \$5,000 ----- Jan 2 1925
Street Impt. Bonds.
4s '06 ----- \$6,000 ----- Oct 1 '25 & '30
Sewer Bonds.
4s '06 ----- \$25,000 ----- Jan 2 1926
50,000 ----- Jan '31 & '36
Park & Equip. Bonds.
4 1/2 s '13 J-D \$35,000 ----- Dec 1 '23 and every 5 years thereafter
Impt. & Sewer Bonds (Tax-free).
4 1/2 s '11 M-N \$55,000 ----- Nov 1 1926-'41
(Part due every 5 years.)
BOND. DEBT June 18 '24 \$289,000
Floating debt (add'l) ----- 160,220
Sinking fund ----- 22,000
Assessed valuation 1924 ----- 11,047,420
Total tax (per \$1,000) 1924 ----- \$11.00
z Tax-free to holder.
INT. on bonds of 1913 and 1916 at Carrick Bank, on others at Iron & Glass Dollar Sav. Bank, Pittsburgh.

CARRICK SCHOOL DISTRICT.
Building Bonds.
4 1/2 s '17 J-J \$21,000 ----- July 1 '24-'30
{ 25,000 ----- June 1 1934
30,000 ----- June 1 1939
60,000 ----- June 1 '45 & '54
TOTAL DEBT Nov 1922 ----- \$66,383
Assessed valuation 1922 ----- 10,043,850
Tax rate (per \$1,000) 1918 ----- \$8.00

CASS TWP. SCHOOL DIST.
This district is in Schuylkill Co.
NET BD. D.T. May '23 ----- \$212,417
Assessed valuation 1923 ----- 18,000,000
Population ----- 5,000

CATASAUQUA.
This borough is in Lehigh County.
Bridge Bonds (Tax-Free).
3 1/2 s '05 s-a \$ 3,900c ----- 1935
Water-Works (Tax-Free).
4s '09-10 s-a \$44,900c ----- 1930 & 1940

Street Impt. Bonds (Tax-Free).
4 1/2 s '22 J-J \$113,800 ----- 1927-1952
(Due \$20,000 every 5 years.)
TOT. BD. D.T. May 13 '24 \$162,600
Ass'd val. '24 (2-3 act.) ----- 3,700,000
Boro tax (per \$1,000) 1924 ----- \$12.00
Population 1910, 5,250; 1920, 4,714
INT. at Nat. Bank of Catasauqua.

CATASAUQUA SCH. DIST.
This district is in Lehigh County.
4s '11 J-J \$15,700c ----- July 1 1941
(Subject to call July 1 1941)
4s '12 J-J 21,800c ----- July 1 1922
(Subject to call July 1 1922.)
BOND. DEBT Apr 1924 ----- \$37,500
Sinking funds ----- 6,500
Assessed valuation 1923 ----- 3,214,580
School tax (per \$1,000) 1924 ----- \$14.00
Population in 1922 (est.) ----- 5,000
INT. at Nat. Bank of Catasauqua.

CHAMBERSBURG.
This borough is the capital of Franklin Co. Inc. 1784.
3 1/2 s '03 A-O \$19,000c ----- Apr 1 1933
(Subject to call after April 1 1908.)
Refunding Bonds.
4 1/2 s '19 J-D \$70,500c ----- Due on July 1
(For amount due each year see V. 109, p. 302.)
Electric Light Bonds.
5 1/2 s '23 ----- \$56,000 ----- Serially
BOND. DEBT May 1 '24. \$146,400
Floating debt ----- 5,800
Sinking fund ----- 36,505
Total ass'd val'n (real est.), 1920 (est.) (65% act.) ----- 7,000,000
Total tax (per \$1,000) 1924 ----- \$10.00
Pop'n '10, 11,800; 1920 ----- 13,171
INT. at Nat. Bk. of Chambersburg.

CHAMBERSBURG SCH. DIST.
Building & Equipment Bonds.
6s '22 A-O \$75,000c ----- Oct 1 '26-'50
5,000c ----- Oct 1 1951
BOND. DEBT Apr 16 '24. \$149,000
Sinking fund ----- 12,000
Assess. val. (2-3 act.) ----- 24, 7,000,000
Tax rate (per \$1,000) '24 ----- \$18.00
Population in 1921 (est.) ----- 13,200
INT. at District Treasurer's office.

CHARLEROI.
This borough is in Washington Co.
Incorp. Feb. 8 1892.
4s '99 ----- \$45,000 ----- 1929
4s '01 ----- 76,000 ----- 1925
5s '04 ----- 26,000 ----- 1932
4 1/2 s '07 ----- 16,000 -----
4 1/2 s '14 J-J 275,000 ----- July 1 1944
-s '17 ----- 28,000 -----
4 1/2 s '19 A-O 32,000 ----- Apr 1 1949
Refunding & Street Bonds.
4 1/2 s '13 J-J \$17,000 ----- July 1 1938
BOND. DEBT Dec 31 '23. \$214,000
Sinking fund ----- 59,416
Ass'd val. '23 (abt. 40% act.) ----- 4,647,045
Boro tax (per \$1,000) 1923 ----- \$22.00
Popula'n 1910, 9,615; 1920, 11,516
INT. at Bank of Charleroi.
z Tax-free to holders.

CHARLEROI SCHOOL DIST.
Bonds are tax-free to holders.
4 1/2 s '04 M-N \$8,000c ----- May 1 '25-'31
(Due 5,000c ----- May 1 1928
4 1/2 s '12 J-J 23,000 ----- July 1 '25-'42
(See V. 94, p. 1641, for maturity.)
-s '04 ----- \$15,000 -----
-s '06 ----- 6,500 -----
-s '07 ----- 20,000 -----
4 1/2 s '16 J-J { 8,000 ----- 1944
18,000 ----- 1945-1946
4 1/2 s '22 J-J 150,000c ----- 1932-1951
BOND. DEBT Apr 14 '19. \$145,000
Sinking fund ----- 2,085
Assess. val. (50% act.) '19 ----- 4,124,245
School tax (per \$1,000) 1918 ----- \$20.00
Pop'n 1910, 9,635; 1919 (est.) ----- 13,000
INT. at First Nat. Bank, Charleroi, and Dist. Treasurer's office.

CHELTENHAM TOWNSHIP.
This township (P. O. Elkins Park) is in Montgomery County.
Highway Bonds.
4 1/2 s '16 J-J \$45,000 ----- July 1 1946
(Optional after July 1 1926)
4 1/2 s '23 J-J \$100,000c ----- Jan 1 '28-'43
(Due every 5 years.)
BOND. DEBT April 1924 \$320,000
Assessed valuation 1924 ----- 18,200,000
Population 1910, 8,434; 1920, 11,015
*INT. at the Jenkintown Bank & Trust Co., Jenkintown.

CHELTENHAM TWP. SCH. D.
4 1/2 s '22 ----- \$190,000 ----- Dec 1 '32-'52
(Due \$38,000 every 5 years.)
BD. DEBT May 10 '24 ----- \$375,000
Floating debt ----- 40,000
Total assessed val'n 1924 ----- 17,250,265
Sch. tax rate (per \$1,000) '24 ----- \$20.00
Population in 1921 (est.) ----- 15,000

CHESTER.
Chester is situated in Delaware Co.
Incorp. 1866.
4 1/2 s '14 J-J \$60,000 ----- '28, '36 & '44
4 1/2 s '18 ----- 70,000 ----- Jan 1 1948
Improvement Bonds.
4 1/2 s '22 ----- \$225,000 ----- Sept 1 '28-'52
(Due \$45,000 every 6 years.)
z Refunding Bonds.
3 1/2 s '99 J-J \$176,000c ----- July 1929
4s '07 J-J 133,000c ----- July 1 1937
(Subject to call July 1 1917.)
4 1/2 s '24 J-J 325,000c ----- Jan 1 1954
z City Bonds.
3 1/2 s '04 J-J 70,000c ----- July 1 1934
4s '09 J-J 70,000c ----- Jan 1 1939
4 1/2 s '10 J-J 100,000c ----- July 1 1925
4 1/2 s '11 J-J 300,000c ----- July 1 '30-'35-'40
4s '16 ----- 100,000 ----- July 1 1946
NET DEBT Nov 1922 ----- \$1,612,649
Total assessed val'n 1922 ----- \$7,953,101
City tax (per \$1,000) 1918 ----- \$7.50
Populat'n 1910, 38,537; 1920, 58,030
z Tax-free to holders.
INT. on 4 1/2 s of 1919 at the City Treasurer's office.

CHESTER COUNTY.
County seat is West Chester.
County Bonds.
4 1/4's 24 s-a \$500,000 or rMar 1 '34 '54 (\$100,000 every 5 years.)
BOND, DEBT Mar '24 \$500,000
Assessed valuation 120,035,323
Pop'n 1910, 109,213; 1920, 115,120

CHESTER SCHOOL DISTRICT.
4 1/4's 12 M-N \$20,000, June 1 1932
{ 60,000, J'ne 1 '37 & '42
4 1/4's 15 --- 75,000, J'ne 1 '32, '37 & '42
School Bonds.
4 1/4's 17 --- \$130,000, July 1 1947
4 1/4's 18 --- 370,000, --- 1948
5s '20 ann 250,000, Apr 1 1950
4 1/4's 22 --- 700,000, --- May 1 1953

High-School Bonds.
3 1/4's 01 J-J \$125,000, July 1 1931
4s J-D 30,000, --- May 1 1934
Refunding Bonds.
4 1/4's 13 J-D \$75,000, J'ne 1 '32, '37 & '42
BOND, DEBT May 23 '23, --- \$1,835,500
Sinking fund, --- 345,472
Assess. val. '23 (75% act.) \$61,000,000
School tax (per \$1,000) 1923, \$10.00
Bonds are tax-exempt.
INTEREST is payable at the Delaware County Trust Co. in Chester.

CLAIRTON.
This borough is in Allegheny Co.
5 1/2's 20 F-A { \$60,000, Due \$10,000
{ Aug 1 '29, '34, '38, '42,
{ 15,000, --- Aug 1 1950
4 1/4's 22 --- 45,000, ---
Funding & Street Impt. Bonds.
4 1/4's --- \$145,000, ---
BOND, DEBT --- (?)
Population 1910, 3,326; 1920, 6,264

CLAIRTON CITY SCHOOL DIST.
This district is in Allegheny Co. The districts of Wilson and North Clairton have consolidated with Clairton School District and the district is now known as Clairton City School District. All bonds are tax-free.
4 1/4's 04 J-D \$26,125c, --- 1924-1934
4 1/4's 09 F-A \$30,000, --- 1925-1930
4 1/4's 09 A-O \$5,000, --- 1927
4 1/4's 16 --- 17,417, --- 1925-1935
4 1/4's 18 --- \$115,200, --- 1924-1944
5s '20 --- 140,000, --- 1925-1947
4 1/4's 21 --- 35,000, --- 1926-1937
4 1/4's --- 550,000, --- 1928-1953
TOTAL DEBT Apr 18 '24 \$920,000
Sinking fund, --- 19,821
Assess. val. '24 (40% act.) 16,353,115
Tax rate (per \$1,000) 1924, --- \$14.00
INT. on bonds marked (*) at Union Trust Co., Clairton; on others at First National Co. of Clairton.

CLARION COUNTY.
Clarion is the county seat.
Road and Bridge Bonds.
4 1/4's 23 J-J \$200,000 or July 1 '26-45
Road Bonds.
5s '22 J-J \$300,000, July 1 '25-'44
BOND, DEBT Apr 17 '24 \$500,000
Assess. val. 1923 (1-3 act.) 10,908,289
Tax rate (per \$1,000) 1924, --- \$14.00
Population 1910, 36,638; 1920, 36,170

CLARK'S SUMMIT SCH. DIST.
This district is in Lackawanna Co.
High School Building Bonds.
5s '22 J-J \$3,000, July 1 1927
{ 75,000, July 1 '32-'52
{ (\$15,000 every 5 yrs.)
BOND, DEBT May 19 '24 \$81,407
Floating debt (add'l) 5,000
Sinking fund, --- 6,000
Assessed value 1924, 1,290,096
Total tax rate (per \$1,000) '24 \$24.00
INT. at the Abbington National Bank, Clark's Summit.

CLEARFIELD.
This borough is in Clearfield Co.
Fire Equipment.
4 1/4's 18 A-O \$10,000, --- Apr 1 1948
Optional 10 years after date.
Street Impt. Bonds.
5 1/2's 20 --- \$40,000, --- June 1 1950
(Optional June 1 1940)
BOND, DEBT July 1920, --- \$152,000
Assessed valuation 1920, --- 3,075,000
Population 1910, 6,851; 1920, 8,529

CLEARFIELD COUNTY.
Clearfield is the county seat.
4 1/4's 17 J-D \$94,000, --- June 1 1937
Subject to call \$10,000 yearly after June 1 1922.)
{ 30,000, --- Oct 15 1926
{ 190,000, --- Oct 15 '27-'45
{ 5,000, --- Oct 15 1946
4 1/4's 22 --- 450,000, --- Nov 1 1947
4 1/4's 22 M-N \$325,000, --- Sept 1 1952
(Optional on or after Sept. 1 1932.)
BOND, DEBT Apr 19 '24, --- \$1,086,000
Sinking fund, --- 57,281
Assess. val., real estate, --- 20,574,255
Assess. val., personal, --- 561,640
Other assess. property, --- 3,209,570
Tot. ass'd val. '23 (1-3 act.) 24,345,465
Tax rate (per \$1,000) 1924, --- \$19.50
Population '10, 93,768; '20, 103,236

CLIFTON HEIGHTS.
This borough is in Delaware Co.
Incorporated June 1 1885.
-s '22 --- \$25,000, Sept 1 '27-'47
{ (\$5,000 every 5 years.)
{ 11,000, --- Sept 1 1952
Sewer and Highway Bonds.
4 1/4's 17 J-J \$70,000, --- July 1 1946
BOND, DEBT May 26 '23 \$106,000
Sinking fund, --- 16,289
Assess. val. real, --- 1,630,600
Assess. val. personal, --- \$118,000
Tot. ass'd val. '23 (35% act.) 1,748,600
Tax rate (per \$1,000) '23, --- \$15.00
Population 1910, 3,155; 1920, 3,469

CLIFTON HEIGHTS SCH. DIST.
This district is in Delaware Co.
School Bonds (Tax Free).
5 1/2's 21 --- \$75,000, ---
BONDED DEBT, --- ?

CLINTON COUNTY.
Lock Haven is the county seat.
Refunding Bonds.
4s '11 J-D \$29,300c, --- a1931
4s '11 M-S 29,900c, --- a1931
BOND, DEBT Apr 16 '24 \$59,300
Assess. val. real, --- 12,530,300
Assess. val. personal, --- 241,178
Other assessable property, --- 931,460
Ass'd val. '24 (abt. 1/2 act.) 13,702,938
Tax rate (per \$1,000) 1924, --- \$8.00
Popul'n 1910, 31,545; 1920, 33,555
O. Opt. 10 years before maturity.
INT. payable at Co. Treas. office.

COAL TWP. SCHOOL DISTRICT
This district (P. O. Shamokin) is in Northumberland County.
Funding Bonds.
4 1/4's 16 J-D \$152,000, --- June 1 '25-'46
(See V. 102, p. 2272, for maturity.)
BOND, DEBT May 29 '23 \$161,000
Tot. ass. val. '23 (65% act.) 12,339,280
Tax rate (per \$1,000) 1923, --- \$25.00
Population in 1923 (est.), --- 20,000
INT. payable at Dime Tr. & Safe Deposit Co. of Shamokin.

COATESVILLE.
This city is in Chester County, Inc. as borough 1857, incorporated as city of third class in 1915.
Water and Sewer Bonds.
3 1/4's 03 J-J \$12,500, --- July 1 '24-28
4s 96 J-J 6,700, --- 1296
4s 97 J-J 11,000, --- Jan 1 1927
4 1/4's 18 J-D { 12,500, --- June 1 1923
{ 60,000, --- June 1 25-48

Water and Street Bonds.
4 1/4's 12 M-N \$23,000, --- Nov 1 1942
4 1/4's 15 J-J 149,000, --- 1923-1944
4 1/4's 16 M-N 69,000, --- 1924-1946
Park and Playground Bonds.
4 1/4's 17 A-O \$62,400, --- 1924-1947
Sewer, Water, Street & Park Bonds.
4 1/4's 19 A-O \$240,000, --- 1925-1949
Street Bonds.
5s '21 A-O \$45,000, --- 1931-1951

Refunding Bonds.
4s '11 J-J \$76,500c, --- July 1 1941
Improvement Bonds.
4s '00 J-J \$11,000, --- 1930
Water Bonds.
4 1/4's 17 M-N \$31,146, --- June 1 '25-'47
Water & Fire Bonds.
4 1/4's 24 M-S \$45,000, --- Mar 1 '26-'54
(\$3,000 in all even years)
General Improvement Bonds.
4 1/4's --- \$30,000, --- Aug 1 1953
(Optional after Aug. 1 1933.)
Water Supply Bonds.
4 1/4's --- \$20,000, --- Aug 1 1953
(Optional after Aug. 1 1933.)
BOND, DEBT Apr 2 '23, --- \$878,000
Sinking fund, --- 83,000
Assess. val. (70% act.) '23 13,800,935
Total tax (per \$1,000) 1923, --- \$8.50
Population 1910, 11,084; 1920, 14,545
INT. on refunding bonds at Treasurer's office, and on water and fire bonds in Coatesville.

COATESVILLE SCHOOL DIST.
4 1/4's A-O \$8,000, --- Oct 1 '24-'31
4s 0s F-A 15,000c, --- Feb 1 1926
(Subject to call.)
4s A-O 14,000c, --- 1925-1938
4s '06 J-J 21,000c, --- Jan 1 1937
(Subject to call \$1,000 yearly beginning Jan 1908)
4 1/4's 12 J-J 36,000c, --- 1928-1942
4 1/4's 15 J-J 83,857c, --- 1924-1945
4s '17 M-N 57,500, --- May 1 '24-'47
BOND, DEBT Apr 17 '24, --- \$237,000
Ass'd val. '23 (abt. 70% act.) 9,286,070
School tax (per \$1,000) 1923, --- \$18.00
Population in 1920 (est.), --- 16,000
INTEREST is payable at National Bank of Chester Valley, Coatesville.

COLLEGE HILL.
This borough (P. O. Beaver Falls) is in Beaver County.
Electric Light Bonds.
4s 40s A-O \$2,500c, --- 1928
Light Plant Bonds.
J-J \$9,900c, --- 1939
Funding Bonds.
4 1/4's F-A \$13,000c, --- 1942
Sanitary Sewer Bonds.
4 1/4's A-O \$31,000c, --- 1942
Street Impt. Bonds.
5s A-O \$5,500c, --- 1935
4 1/4's 22 J-J 75,000c, --- July 1 '32-'52
(For maturity see V. 115, p. 566)
BOND, DEBT May 15 '24 \$136,900
Sinking fund, --- 5,550
Ass'd val. '23 (60% actual) 2,520,814
Total tax rate (per \$1,000) '24 \$43.00
Population 1910, 1,787; 1920, 2,643
INT. payable at Beaver Falls.

COLLIER TWP. SCH. DIST.
This district (P. O. Rennerdale) is in Allegheny County.
5 1/2's 20 A-O \$20,000, --- Oct 1 '25-'40
(Part due every 5 years)
4 1/4's 22 J-D 110,000c, Dec 1 '27-'51
(For maturity see V. 115, p. 2819)
BOND, DEBT Apr 16 '24, --- \$130,000
Sinking fund, --- 2,400
Tot. ass'd val. '24 (60% act.) 3,500,000
School tax rate (per \$1,000) '23 \$10.00
Population 1923 (est.), --- 5,000
INT. pay. at Bridgeville Trust Co.

COLLINGDALE.
This borough (P. O. Darby) is in Delaware Co.
5 1/2's 16 --- \$10,000, --- July 15 1950
4 1/4's --- 57,000, --- \$3,000 yearly
4s --- 10,000, --- June 1 1946
5s --- 12,000, --- Nov 15 1933
Street Improvement Bonds.
5 1/2's M-N \$60,000, --- May 2 1951
BOND, DEBT May 14 '24 \$149,000
Assess. val. 1924, --- 2,300,000
Bor'gh tax rate (per \$1,000) '24 \$14.00
Population 1910, 1,361; 1920, 3,334

COLUMBIA.
Columbia is in Lancaster Co. Inc. April 1814. Bonds are tax-free to holder. Pop. '10, 11,454; '20, 10,836.

Funding Bonds.
5s '20 J-J \$45,000, --- Jan 1 1950
(Optional Jan 1 1925.)
Refund. Bonds.
4s 16 J-J \$55,000c, --- Jan 1 1946
(Subject to call after Jan 1 1926.)
5s '20 J-J 20,000, --- Jan 1 1950
BOND, DEBT May 13 '24 \$105,500
Floating debt, --- 30,000
Assess'd val. '24 (1-3 act.) 3,677,822
Total tax (per \$1,000) 1924, --- \$34.50
INT. payable in Columbia.

COLUMBIA SCHOOL DIST.
BOND, DEBT Apr 16 '24, --- \$29,000
Total assessed val. 1924, --- 3,750,000
Sch. tax rate (per \$1,000) '24, --- \$25.00
Population in 1922 (est.), --- 12,800

COLUMBIA COUNTY.
Bloomsburg is the county seat.
4 1/4's 22 A-O { \$30,000, --- Oct 1 1932
{ 45,000, --- Oct 1 '33-'41
{ 25,000, --- Oct 1 1942
Bridge (Int. at Bloomsburg).
4s A-O \$57,150c, --- 1924-1932
Refunding (Int. at Bloomsburg).
4s '09 J-D 10,000, --- 1935-1936
Funding (Int. at Bloomsburg).
4s '13 F-A \$20,000c, --- 1938-1941
BOND, DEBT Oct 1922, --- \$213,500
Sinking fund, --- 1,180
Assess. val. '22 (abt.) 47,380,671
County tax (per \$1,000) 1919, --- \$4.50
Population 1910, 48,467; 1920, 48,349

CONNELLSVILLE.
This city is in Fayette County, Incorp. as a borough 1806 and as 3rd class city in 1911. In 1909 absorbed the boroughs of Conneltsville and New Haven.
z Funding & Street Bonds.
4 1/4's 15 J-J { \$10,000, --- 1924-1925
{ 70,000, --- 1926-1935
z Refunding Bonds.
5s F-A \$6,000c, --- 1929
Funding Bonds.
4 1/4's 08 A-O \$47,500, --- Oct 1 1933
Street-Impt. Bonds.
6s --- \$27,000, --- 1925
6s --- 20,000, --- 1926
6s --- 64,000, --- 1925
6s --- 15,000, --- 1926
6s --- 8,000, --- 1925

New Haven Bonds.
3.30s '14, --- \$500
BOND, DEBT Dec 31 '22, --- \$281,500
Tot. val. '23 (1/2 act.) --- 7,937,169
Total tax 1923 (per \$1,000) --- \$16.00
Pop'n 1910, 12,845; 1920, 13,804
z Tax-free to holders.

CONNELLSVILLE SCH. DIST.
Bonds are all tax-free to holders
4 1/4's 10 A-O \$20,000c, --- Oct 1 '24-'27
{ 4,000c, --- Oct 1 1928
4 1/4's 15 M-N 30,000, --- May '25-'31
4 1/4's 16 J-D 25,000, --- June 1 '36-'45
5s --- 27,000, --- 1948
BOND, DEBT Apr 13 '17, --- \$329,500
Sinking funds, --- 28,946
Assess. val. '16 (1-3 act.) 5,197,534
School tax (per \$1,000) 1918, --- \$25.00
INT. on 4 1/4's of 1910 at First Nat. Bank, Conneltsville; on 4 1/4's due 1925-31 at Guarantee Tr. & Safe Dep. Co., Phila.; on 4 1/4's of 1916 at Penn. Co. for Insurance on Lives & Granting Annuities, Phila.

CONSHOHOCKEN.
This borough is in Montgomery Co.
Bonds are tax-free to holder.
Street Bonds.
4s --- \$7,000, --- 1926
4s J-J 11,000, --- 1931
4 1/4's A-O 8,000, --- 1934
4s --- 14,000, --- 1936
4 1/4's --- 40,000, --- 1940
4 1/4's --- 65,000, --- 1941
4 1/4's 14 --- 12,000, --- 1935
4 1/4's 13 --- 27,000, --- Apr 1 '28-'43
(Part every 5 years)
BOND, DEBT Apr 16 1924 \$172,000
Floating debt, --- 11,000
Assessed valuation 1924, --- 4,161,550
Boro. tax (per \$1,000) 1923, --- \$12.50
Popul'n 1910, 7,480; 1920, 8,481
INT. payable part at First Nat. Bank, Conshohocken, and part at Guarantee Tr. & Safe Dep. Co., Phila.

CONSHOHOCKEN SCH. DIST.
4 1/4's 22 J-J 150,000c, --- July 1 '27-'51
(For maturity see V. 114, p. 2850)
Bldg. & Fund. Bds. (tax-free).
4 1/4's 18 M-N \$60,000c, --- 1924-1943
(Part each 5 years)
Refunding Bonds.
4 1/4's 23 F-A \$27,000, ---
BOND, DEBT May 8 1924 \$225,000
Floating debt, --- 46,500
Sinking fund, --- 20,000
Tot. ass'd val. '23 (abt. 40%) 4,100,000
Tax rate (per \$1,000) 1924, --- \$17.00
Population in 1922, --- 8,560
INT. at Tradesmen's Nat. Bank, Conshohocken.

CONWAY.
This borough is in Beaver County.
BOND, DEBT May 13 1924, --- \$41,000
Floating debt, --- 6,156
Tot. ass'd val. '24 (abt. 2-5 act.) 673,602
Tax rate (per \$1,000) '24, --- \$20.00
Population 1910, 1,483; 1920, 1,858

CORAOPOLIS.
This borough is in Allegheny Co.
4 1/4's A-O \$26,500, --- 1926 & 1927
4s J-J 4,000, --- 1930
4s A-O 48,000, --- 1926
4s J-D 20,000, --- 1932
Improvement Bonds.
4 1/4's 07 J-J \$40,000c, --- July 15 1937
Street & Sewer-Impt. Bonds.
4 1/4's 08 J-J 22,000c, --- July 1 1938
BOND, DEBT Apr 16 1924 \$200,000
Floating debt (add'l) --- 11,841
Sinking fund, --- 112,000
Ass'd val. '23 (2-3 act.) --- 7,475,480
Total tax (per \$1,000) 1924, --- \$27.00
Popul'n 1910, 5,252; 1920, 5,162
INTEREST payable at Coraopolis

CORAOPOLIS SCHOOL DIST.
4s '17 M-S { \$5,000, --- Mar 1 1927
{ 5,000, --- Mar 1 1929
{ 60,000, --- Mar 1 '31-'42
{ 20,000, --- Mar 1 '43-'44
{ 45,000, --- 1924-1948
(See V. 108, p. 189, for maturity.)
4 1/4's --- 96,000c, Feb 1 '29-'40
4 1/4's 24 --- 30,000c, Feb 1 '41-'43
4 1/4's --- 60,000c, Feb 1 '44-'48
4 1/4's --- 14,000c, Feb 1 1949
BOND, DEBT Apr 11 '24, --- \$401,000
Floating debt (additional), --- 32,000
Sinking fund, --- 29,947
Ass'd val. '23 (70% act.) 6,671,780
School tax (per \$1,000) '23, --- \$16.00

CORRY.
This city is in Erie Co. Inc. 1866.
Fire Barn Bldg. Bonds.
-s '20 A-O \$2,000, --- Apr 1 1940
-s '09 M-S, 3,500, --- Sept 1 1929
Street Bonds.
4s '15 J-J \$9,500, --- July 1 1935
(Subject to call after July 1 1920.)
5s '23 J-J { 2,000, --- July 2 '25-'28
{ 9,000, --- July 2 '29-'34
{ 2,000, --- July 2 '35-'36
{ 500, --- July 2 1937

Judgment Bonds.
-s '05 F-A \$3,400, --- Feb 1 1925
Building Bonds.
4 1/4's 19 J-J \$30,300, --- July 2 1939
(Redeemable after 1924.)
Refund. Bonds (Opt. beg. 1904).
4s '09 M-N \$28,250c, --- May 1929
Fire Department Bonds.
-s '05 M-N 3,000, --- Nov 1 1925
4s '23 J-J { \$2,000, --- July 2 '25-'28
{ 9,000, --- July 2 '29-'34
{ 4,000, --- July 2 '35-'38
{ 500, --- July 2 1939
BOND, DEBT Jan 1 1924, --- \$100,050
Assessed value 1923 (60 to 75% actual) --- 4,850,025
Value of city property --- 174,207
Total tax (per \$1,000) 1923, --- \$14.50
Population in 1910 5,991; 1920 7,228
INT. payable at City Treasury.

CORRY SCHOOL DISTRICT.
This district (P. O. Corry) is in Erie County.
4 1/4's 24 J-J { \$25,000 or rJan 1 '29-'33
{ 30,000 or rJan 1 '34-'38
{ 35,000 or rJan 1 '39-'43
{ 40,000 or rJan 1 '44-'48
{ 45,000 or rJan 1 '49-'53

BOND, DEBT July 1 1924, --- \$175,000
Assessment debt (add'l) --- 13,000
Assessed valuation 1924, --- 4,285,000
Dist. tax rate (per \$1,000) '24 \$18.00
Population in 1924 (est.), --- 8,000
INT. payable at the District Treasurer's office or at the National Bank of Corry.

CRAFTON.
This borough is in Allegheny Co.
5 1/2's 21 --- { 7,000, --- 1939-1945
{ 18,000, --- 1946-1948
{ 16,000, --- 1949-1950
{ 9,000, --- 1951

Improvement Bonds.
4 1/4's 15 J-J \$35,000, --- July 1 '39-'42
4 1/4's 18 M-N \$40,000, --- Mar 1 '39-'48
Street & Funding Bonds.
4s '06 J-D { \$3,856c, June 1 '25-'51
{ 18,000c, June 1 '25-'33
{ 30,000c, June 1 '34-'36
4 1/4's 95 M-S 2,000c, --- 1925
4s '98 M-S { 2,000c, --- 1925
{ 500c, --- 1926
4s '99 M-S 2,500c, --- 1927
4s '01 M-S 8,000c, --- 1924-1931
1,000c, --- 1927
4,000c, --- 1925 & 1926
2,000c, --- 1928
15,000c, --- 1929-1931
12,000c, --- 1932-1933
4s '06 M-S 13,000c, --- 1924-1936

Funding Bonds (Tax-free).
4s '09 M-N { \$1,000c, --- Nov 1 '24-'25
{ 4,000c, --- Nov 1 '24-'26
{ 6,000c, --- Nov 1 '27-'28
{ 20,000c, --- Nov 1 '37-'38
BOND, DEBT --- \$201,420
Floating debt, --- 52,200
Sinking fund, --- 2,304
Assess. val. est. 1917 (80% actual) --- 6,418,190
Actual value (est.) --- 8,500,000
Population, 1910, 4,583; 1920, 5,934
INT. at First Nat. Bk. in Crafton.
* Tax free.

BLADFORD SCHOOL DISTRICT.
Bldg. & Equip. Bds. (tax-exempt).
4s '01 J-D \$20,000, --- 1931
4s '05 A-O 11,000, --- 1935
4s '06 A-O 24,000, --- 1936
4 1/4's 08 M-N 5,000, --- 1934
4 1/4's 09 A-O 3,000, --- 1929
4 1/4's 13 J-J 100,000, --- 1943
4 1/4's 15 M-N 15,000, --- 1944
4 1/4's 23 s-an 35,000c, June 1 '45-'51
BOND, DEBT May 14 '24 \$213,000
Assessed val. '24 (2-3 act.) 8,430,770
Tax rate (per \$1,000) 1924, --- \$12.00
Population in 1920 (est.), --- 5,900
INT. at First Nat. Bk., Crafton.

CRAWFORD COUNTY.
Meadville is the county seat.
Highway Bonds.
4 1/4's 22 F-A \$500,000c, --- Aug 1 '27-'47
(For maturity see V. 115, p. 784)
4 1/4's 23 F-A 1,000,000c, Aug 1 '28-'48
(For maturity see V. 117, p. 805)
BOND, DEBT Aug 1923, --- \$1,500,000
Assessed valuation 1923, 29,538,505
Popul'n 1910, 54,479; 1920, 58,578

CREESON.
This borough is in Cambria Co.
4 1/4's 16 J-D { \$8,000, --- June 1 1926
{ 9,000, --- June 1 1936
{ 8,000, --- June 1 1946
5 1/2's 21 --- \$20,000, --- Aug 1 '36 & '46
Street Improvement Bonds.
4 1/4's 24 J-J \$40,000, ---
Municipal Bldg. Bonds.
5s '19 M-S \$20,000c, --- Sept 1 1929,
39 & '44
BOND, DEBT May 12 '24, --- \$106,500

CRESSON (Concluded). Floating Debt (add'l) 5,000 Sinking fund 13,250 Assessed val. real estate 1,285,000 Assessed val. personal 280,000 Ass'd val. '24 (70% act.) 1,565,000 Total tax rate (per \$1,000) '24 \$19.00 Pop'n 1910, 1,470; 1920 2,170

CUMBERLAND COUNTY. Carlisle is the county seat. Improvement Bonds (Tax Free). 5s '21 J-J \$200,000 Dec 31 1951 (Optional on or after Dec 31 1931.) 4 1/2s '22 J-D \$400,000 June 1 1952 (Optional June 1 1937.) BOND. DEBT May 1924 \$600,000 Assessed valuation 1923 31,815,547 Co. tax rate (per \$1,000) '24 \$6.00 Population 1910, 54,479; 1920 58,578 INT. at the Farmers' Trust Co., Carlisle.

CUMBERLAND TWP. SCH. DIST. This district (P. O. Carmichael) is in Greene County. 5s '20 \$29,500 Jan 1 '24-'32 2,000 Jan 1 1932 5s '20 s-a 55,000 Jan 1 '33-'43 3,000 Jan 1 1934 (Optional Jan. 1 1935.) BOND. DEBT May 14 '24 \$29,000 Ass'd val. (1-3 act.) '24 6,549,640 School tax rate (per \$1,000) '24 \$10.00

DALE. This boro. is in Cambria County. Improvement Bonds. 4 1/2s '12 J-D 21,000 (Optional 1922.) 5 1/2s '20 J-D 39,000 June 1 '24-'46 s-a 15,322 e-1924-1936 BOND. DEBT Apr 2 '23 77,500 Bal. in treas. Apr 2 '23 6,859 Floating debt 2,665 Total assessed value 1923 1,420,000 Total tax rate (per \$1,000) '23 \$41.00 Population 1910, 2,285; 1920 3,115 All the above bonds are tax free. INT. payable at Johnstown, Pa.

DANVILLE. This borough is in Montour Co. 3s '00 M-N \$14,000 3 1/2s '04 A-O 8,800 4s '04 A-O 21,200 3 1/2s '13 A-O 20,000 Water Bonds. 4s '16 J-J \$77,000 4 1/2s '23 20,000 BOND. DEBT Apr 1924 \$141,000 Floating debt (add'l) 10,000 Total assessed val. 1923 3,297,519 Boro. tax rate (per \$1,000) '23 \$10.40 Pop'n 1910, 7,517; 1920 6,952

DARBY. This borough is in Delaware Co. 3 1/2s \$40,000 1930-1940 4 1/2s 33,500 1937-1940 4 1/2s '22 J-D 25,000 June 1 '27-'47 (\$5,000 each 5 years.) BOND. DEBT May 24 '22 \$73,500 Sinking fund 11,645 Ass'd val. '22 (30% act.) 4,000,000 Tax rate (per \$1,000) 1922 \$12.00 Pop'n 1910, 6,305; 1920 7,922

DARBY SCHOOL DISTRICT. 4s '15 A-O \$35,000 Tax-free 4s 5,000 3 1/2s 25,000 4 1/2s 65,000 BOND. DEBT Apr 20 1924 \$129,000 Sinking fund 30,000 Total assessed val. 1923 3,931,390 School tax (per \$1,000) 1924 \$26.00 INT. at First Nat. Bank, Darby.

DAUPHIN COUNTY. County seat is Harrisburg. Bonds are tax-free to holder. 3s '02 J-D \$50,000 Dec 1 1932 Bridge Bonds. 4 1/2s '22 F-A \$237,500 Aug 1 '24-'42 4 1/2s '24 \$160,000 Dec 1924-'43 Refunding Bonds. 3s '01 J-D \$49,000 Jan 1 1931 BOND. DEBT Jan 1 1924 \$481,500 Sinking fund 26,486 Assess. val. real 125,579,652 Assess. val. personal 21,581,682 Other assessable property 4,817,985 Total val. '23 (3/4 act.) 151,979,319 County tax (per \$1,000) 1924 \$6.00 Pop'n 1910, 136,152; 1920 163,116 INT. payable at Co. Treas. office.

DELAWARE COUNTY. Media is the county seat. 4 1/2s \$400,000 Mar 1 1952 Bridge Bonds. 4 1/2s '22 A-O \$448,000 Oct 1 '24-'51 36,000 Oct 1 1952 BOND. DEBT Oct 1922 \$900,000 Assessed valuation 1922 155,896,340 Popul'n, 1910, 117,906; 1920, 173,084

DERY TOWNSHIP. This township is in Westmoreland County. Road Bonds. 5.60g '21 J-D \$20,000 Dec 1 '28 & '33 20,000 Dec 1 '40 & '42 20,000 Dec 1 '45 & '47 20,000 Dec 1 '50-'51 Refunding & Road Bonds. 5 1/2s '20 M-S \$50,000 Sept 1 '24-'38 (See V. 112, p. 179, for maturity.) BOND. DEBT May 16 '24 \$127,500 Sinking fund 10,000 Tot. ass'd val. '24 (3/4 act.) 6,935,760 Popul'n 1910, 11,002; 1920 13,419 Prin. and int. at the People's National Bank of Latrobe.

DERY TWP. SCH. DIST. 5 1/2s '21 s-a \$79,000 Jan 1 '24-'41 (See V. 112, p. 488, for maturity.) BONDED DEBT (?)

DICKSON CITY. This borough is in Lackawanna Co. Funding Bonds (Tax-exempt). 5s '17 J-D \$75,000 Dec 1 '26-'41 (\$15,000 payable every 5 years)

Sewer Bonds. 5s \$9,000 \$1,000 yearly 5s 1,600 TOTAL DEBT Jan 7 1924 \$124,100 Total assessed val. 1923 6,261,617 Tax rate (per \$1,000) 1924 \$15.00 Popul'n '10, 9,331; '20 11,049

DONORA. This borough is in Washington Co. Inc. Feb. 11 1901. Pop'n '10, 8,174; 1920, 14,131.

Improvement Bonds. 4 1/2s '10 F-A \$12,000 1926-1936 \$2,000 in every even year. 4 1/2s '13 J-D \$75,000 June 1 '32-'41 \$7,000 in even \$8,000 in odd years. 4 1/2s '16 J-J 25,000 July 1 1945 Sewer and Street Bonds. 4 1/2s F-A \$16,000 Aug 1 1924 4 1/2s F-A 19,000 Aug 1 1929 4 1/2s F-A 7,000 Aug 1 1931 4 1/2s '12 J-D 48,000 June 1 '31-'40 5.60s '21 J-J 175,000 July 1 '32-'45 (For maturity see V. 113, p. 316) BOND. DEBT Apr 16 '24 \$377,000 Sinking fund 55,000 Tot. ass'd val. '24 (70% act.) 17,476,450 Boro. tax (per \$1,000) 1924 \$16.00 INTEREST is payable in Donora.

DONORA SCHOOL DISTRICT. School Bonds (Tax-free). 4 1/2s '06 M-N \$6,000 May 1 '25-'27 4 1/2s '08 F-A 58,000 Aug 1 '24-'35 4 1/2s '13 J-D 100,000 June 1 '32-'41 4 1/2s '15 J-D 4,000 June 1 1927 8,000 June 1 '32 & '37 6,000 June 1 1942 4 1/2s '16 35,000 June 1 '30-'45 4 1/2s '20 s-a 170,000 June 1 '30-'49 (See V. 112, p. 488 for maturity.) 4 1/2s '23 9,000 July 1 '33-'35 6,000 July 1 1936 4,000 July 1 1938 6,000 July 1 '39-'40 BOND. DEBT Apr 17 '24 \$419,000 Sinking fund 28,985 Total val. 1924 (60% act.) 7,425,095 School tax rate (per \$1,000) '23 \$26.00 Population 1923 (est.) 4,000 INT. payable at Bank of Donora.

DORMONT. This borough is in Allegheny Co. Improvement Bonds. 4 1/2s '15 J-D \$30,000 Dec 1 1935 4 1/2s '18 70,000 Dec 2 1948 5 1/2s 115,000 4 1/2s '23 M-S 75,000 Mar 1 '28-'52 (For maturity see V. 116, p. 743) BOND. DEBT Mar 1923 \$349,000 Assessed valuation 1923 8,886,750 Tax rate (per \$1,000) 1916 \$8.00 Pop'n 1910, 1,115; 1920 6,455 INT. at People's Nat. Bk., Pittsb.

DORMONT SCHOOL DISTRICT. 4 1/2s '18 J-J 50,000 1928, 1933, 1938, 1943 and 1946 (See V. 107, p. 420.) 5 1/2s '21 M-N \$305,000 serial 4 1/2s '22 M-N 20,000 May 1 '47-'51 10,000 May 1 '47-'51 4 1/2s '23 J-J 60,000 Jan 1 '28-'45 30,000 Jan 1 '48-'52 BOND. DEBT May 1924 \$589,000 Sinking fund 25,000 Assessed valuation 1924 9,600,000 Tax rate (per \$1,000) 1924 \$15.00

DOWINGTON. This borough is in Chester County. Water Works Bonds. 4s M-N \$4,000 1935 Sewage Disposal Bonds. 4 1/2s J-D \$44,000 1940 Street Improvement. 5 1/2s J-J \$49,000 1945 BOND. DEBT May 1 '24 \$97,000 Tot. assess. val. (1/2 act.) '24 2,502,495 Tax rate (per \$1,000) 1924 \$24.00 INT. at the Dowington Nat. Bk.

DOWINGTON SCHOOL DIST. This district (P. O. Dowington) is in Chester County. 4s '09 J-D \$40,000 Serially to '39 4 1/2s '22 A-O 100,000 Oct 1 '27-'52 (For maturity see V. 115, p. 1353.) BOND. DEBT May 21 '24 \$137,000 Sinking fund 11,475 Tot. ass. '23 val. (60% act.) 2,502,495 Sc. tax rate (per \$1,000) '23 \$18.00 Population (est.) 1923 4,500 INT. at the Dowington National Bank.

DU BOIS. This city is in Clearfield County. Water Bonds. 4s '00 \$17,000 Aug 1 1930 (Optional Aug 1 1910) 5s '23 J-D \$175,000 Dec 1 '24-'53 (For maturity see V. 118, p. 2092.) Improvement Bonds. 4 1/2s '16 \$29,500 Oct 1 1946 (Optional Sept 15 1921) 4 1/2s '17 \$18,240 Sept 1 '24-'47 5s '20 8,000 Dec 1 '24-'31 Street Imp't. Bonds. 4 1/2s '19 \$25,000 Alt. yrs., '25-'47 Liberty Boulevard Bonds. 4 1/2s '19 \$47,369 Alt. yrs., '25-'42 Municipal Building Bonds. 6s '20 \$25,000 June 1 '24-'37 4 1/2s '20 19,688 June 1 1938 Fire Department Bonds. 6s '20 \$36,000 Dec 1 '24-'30 BOND. DEBT Jan 7 1924 \$230,500 Water debt (incl.) 17,000 Sinking fund 27,048 Assess. val. (taxable) '24 4,484,001 Total tax rate (per \$1,000) 1924 \$21.00 Popul'n, 1910, 12,623; 1920 13,681 * Int. at City Treasurer's office.

DU BOIS SCHOOL DISTRICT. High School Bonds. 4 1/2s '22 J-D \$27,500 Dec 1 1952 (Optional after 15 years) BOND. DEBT Apr 16 '24 \$229,500 Floating debt 11,000 Tot. ass'd val. '24 (30% act.) 3,918,816 Total tax rate (per \$1,000) '24 \$39.00 Population in 1923 (est.) 15,000

DUNMORE. This borough is in Lackawanna Co. Inc. 1864. 4 1/2s '16 \$25,000 June 1 '40-'44 5,000 June 1 1945 5s '24 18,000 Apr 1 '26-'34 157,000 Apr 1 '35-'53

Funding Bonds. 4 1/2s '09 A-O \$48,000 Apr 1 '25-'39 General-Impt. Bonds. 4 1/2s '11 J-J \$27,500 Feb 1 '25-'35 4 1/2s '14 A-O 57,800 Oct 1 '27-'43 4 1/2s '12 A-O 32,000 Apr 1 '25-'40 13,000 May 1 '36-'39 5s '19 M-N 6,000 May 1 1944 32,000 May 1 '45-'49 BOND. DEBT Dec 9 '16 \$267,500 Sinking fund 20,000 Assessed valuation 1920 11,709,914 Tax rate (per \$1,000) 1920 \$10.50 Pop'n '10, 17,615; '20 20,250 Bonds are exempt from State tax, which is assumed by borough. Interest payable at Borough Treasurer's office, except on improvement bonds, which are payable at the office of Harris, Forbes & Co. in New York.

DUNMORE SCHOOL DISTRICT. High-School Bonds. 4 1/2s '08 M-S \$35,000 Sept 1 '24-'32 5s M-N 21,000 Nov 1 '24-'30 4 1/2s '12 J-D 31,000 June 1 '25-'32 4 1/2s '15 J-D 31,000 June 1 '28-'35 4 1/2s '16 J-D 94,000 last bond June 1 1945 4 1/2s '23 M-S 175,000 Mar 1 1928 BOND. DEBT May 1 '24 \$390,000 Assess. val. 1924 (1/2 act.) 12,380,000 Sch. tax (per \$1,000) 1924 \$20.50 z INT. at First Nat. Bank, Dunmore.

DUQUESNE. This city is in Allegheny Co. Inc. 1892 as borough. Pop'n '10, 15,527; 1920, 19,011. Street Bonds (Taxable). 4 1/2s '02 M-S \$15,000 1924-1926 4 1/2s '02 J-D 24,000 1924-1931 Street Bonds (Tax-free). 4 1/2s '07 F-A \$60,000 Feb 1 '25-'37 Sewer Bonds (Tax-free). 4 1/2s '07 F-A \$6,750 Feb 1 '25-'27 Funding Bonds. 4 1/2s '24 M-S \$255,000 Mar 1 '26-'53 (For maturity see V. 118, p. 1306.) General-Improvement Bonds. 4 1/2s '10 A-O \$115,000 1924-1940 Sewer Bonds (Taxable). 4 1/2s '02 J-J \$7,000 1924-1931 Bridge Bonds (Taxable). 4s '00 J-D 6,000 1924-1929 BOND. DEBT Apr 28 '24 \$492,000 Certificate debt (add'l) 255,000 Ass'd val. (70% act.) '23 17,956,630 Tax rate (per \$1,000) '24 \$12.50 INT. at Duquesne Trust Co. and First Nat. Bank, Duquesne.

DUQUESNE SCHOOL DISTRICT. Bonds are tax-free to holders. 5s '99 J-D \$3,000 June 1 '25-'27 4s '01 J-J 10,000 June 1 '24-'28 4s '04 A-O 10,000 Apr 1 1925 4 1/2s '07 J-D 16,616 June 1 '25-'42 4 1/2s '13 J-J 200,000 July 1 '28-'42 4 1/2s '16 J-D 10,000 June 1 '25-'26 4 1/2s '22 J-J 95,000 July 1 '33-'52 4 1/2s '23 A-O 50,000 Apr 1 '39-'43 250,000 Apr 1 '44-'53 BOND. DEBT May 1 1924 \$639,000 Sinking fund 13,000 Assess. val. '23 (80% act.) 77,358,200 School tax (per \$1,000) 1922 \$15.00 Population in 1920 19,011 INT. on bonds of 1907 and 1913 at Duquesne Trust Co., Duquesne; on others at First Nat. Bank, Duquesne.

EAST McKESPORT. This borough is in Allegheny Co. BOND. DEBT Apr 17 1924 \$80,000 Assessed valuation 1924 1,424,110 Tax rate (per \$1,000) 1924 \$14.00 Pop'n 1910, 2,118; 1920 2,430

EASTON. This city is situated in Northampton Co. Inc. 1886. Various Municipal Purposes. 4s '14 J-J \$29,700 July 1 1944 (Subj. to call beginning July 1 1919.) 4s '15 16,300 Jan 1 1935 (Subject to call after Jan. 1 1920.) 4s '15 M-N \$28,000 May 1 1935 (subject to call aft. May 1 1920.) 4s '16 \$45,000 July 1 1948 4s '16 M-N 40,000 Nov 1 1946 4 1/2s '18 J-J 50,000 July 1 1948 4 1/2s '23 85,000 July 1 1942 s 300,000 July 1 1952 Sewer-Construction Bonds. 4 1/2s '20 J-J \$100,000 July 1 1950 Street and Sewer Bonds. 4s '07 A-O \$18,600 Oct 1 1927 Sewer Bonds. 4 1/2s '24 M-S \$600,000 or rMar 1 '54 Refunding & Improvement Bds. 3 1/2s '98 A-O \$115,200 Apr 1 1928 Street Bonds (opt. 5 yrs. aft. date) 3 1/2s '99 J-J \$1,200 Jan 1 1929 (Subject to call after Jan. 1 1904.) 4s '12 J-J 45,000 July 1 1944 (Subject to call after July 1 1919.) 4s '17 J-J \$30,000 July 2 1927 Public Playground Bonds. 4s '15 M-S \$3,700 Sept 1 1931 (Subject to call after Sept. 1 1921.) Garbage-Disposal Bonds. 4s '09 M-N \$32,000 May 1 1929 (Subject to call after May 1 1919.) Municipal-Bldg. & Fire-Sta. Bds. 3 1/2s '02 J-J \$18,000 July 1 1932 Electric-Light Bonds. 4s '08 F-A \$12,000 Feb 1 1928 (Subject to call after Feb. 1913.) 4 1/2s '24 M-S 75,000 or rMar 1 1954 BOND. DEBT May 10 '24 \$675,300 Sinking fund 115,064 Assessed valuation 1924 35,417,805 Value of city property 207,852 City tax rate (per \$1,000) '24 \$12.00 Pop'n '10, 28,523; '20 33,813

INTEREST payable by City Treas. Bonds are all tax-free to holder except succession or inheritance taxes of State or Federal Government.

EASTON SCHOOL DISTRICT. All bonds are exempt from State tax, which is paid by district. Bonds marked (*) opt. 10 yrs. after date. 4s '04 F-A \$72,000 Aug 1 1924 4s '09 M-S \$65,000 Mar 1 1929 4s '12 A-O 12,000 Apr 1 1927 4s '14 J-J 51,000 Jan 1 '31-'33 20,000 Jan 1 1934 4s '15 35,000 4 1/2s '20 J-J 300,000 July 1 1950 5s '22 s-a 39,000 Jan 1 '25-'27 4 1/2s '23 M-N 200,000 May 1 '28-'43 (Due \$50,000 every five years.) 4 1/2s '23 M-N 50,000 May 1 '28 & '33 4 1/2s '24 M-N 500,000 May 1 '34-'54 (\$100,000 every 5 years.) NET BD. DT. Mar 12 '24 \$931,000 Tot. assessed valuat'n '23 34,417,804 School tax (per \$1,000) 1924 \$15.50 Population in 1919 33,000

EAST PENNSBORO TWP. S. D. A district in Cumberland County. 4 1/2s '16 J-D \$8,000 June 1 1926 6,000 June 1 1931 26,000 June 1 '32-'44 BOND. DEBT Apr 23 1924 \$38,000 Sinking fund 2,758 Ass'd val. 1924 (2-5 act.) 1,274,580 School tax rate (per \$1,000) '24 \$28.00 INT. at Peoples Bank of Enola.

EAST PITTSBURGH. This borough is in Allegheny Co. Inc. Apr. 1895. Pop'n '10, 5,615; 1920, 6,527. z Municipal Bldg. Bonds. 4 1/2s '15 J-J \$20,000 1925-1934 Street Bonds. 4 1/2s '01 J-J \$20,125 1924-1930 4 1/2s '06 J-J \$37,800 Jan 1 '25-'34 z Improvement Bonds. 4 1/2s '11 J-J 6,500 1924 1936 4 1/2s '12 J-J \$36,000 1924-1941 5s '22 s-a 30,000 Jan 1 1925 BOND. DEBT Mar 29 '23 \$1,740,000 Ass'd val. '23 (60% act.) 5,372,070 Total tax (per \$1,000) 1923 \$12.00 INTEREST payable at East Pittsburgh Savings & Trust Co. z Tax free to holders.

EAST PITTSBURGH SCH. DIST. School Bonds. 4 1/2s '06 A-O \$23,750 Apr 1 '25-'34 5 1/2s '21 J-J 250,000 various 4 1/2s '22 J-J 70,000 July 1 '42-'52 (For maturity see V. 115, p. 459.) BOND. DEBT July 1922 \$355,000 Sinking fund 3,000 Ass'd val. '22 (80% act.) 5,381,000 School tax (per \$1,000) 1921 \$24.00 Population in 1920 6,527 INT. payable at East Pittsburgh Savings & Trust Co.

EAST STROUDSBURG SCH. D. This district is in Monroe County. Building (Red. after July 1 1925) 15 J-J \$50,000 July 1 1935 s J-J 22,500 Total DEBT Apr 16 '24 \$68,600 Assessed valuation 1921 2,500,000 School tax rate (per \$1,000) '24 \$19.00

EAST TAYLOR TOWNSHIP. This township (P. O. Ebensburg) is in Cambria County. Road Bonds. 5s '22 M-S \$10,000 Sept 1 '25-'34 2,000 Sept 1 1935 24,000 Sept 1 '36-'43 BONDED DEBT Oct 1922 \$58,000 Assessed valuation 1922 1,525,490 Population 1920 3,093 Payable at First National Bank, Conemaugh.

EAST WASHINGTON. This borough is in Washington Co. Street Improvement Bonds. 4 1/2s '23 J-D \$12,000 June 1 '30-'35 64,000 June 1 '36-'51 9,000 June 1 1952 BOND. DEBT Apr 1924 \$49,900 Ass'd val. '24 (60-75% act.) 2,011,235 Tax rate (per \$1,000) 1924 \$37.50 Population 1910, 1,300; 1920 1,861

EBENSBURG. This boro. is in Cambria County. Improvement Bonds. 4 1/2s '15 J-J \$30,000 '25-'30-'35-'40 (For maturity see V. 101, p. 388.) 8,000 May 1 1927 10,000 May 1 1932 12,000 May 1 1937 14,000 May 1 1942 16,000 May 1 1947 20,000 May 1 1952 BOND. DEBT Apr 19 '21 \$47,000 Sinking fund 4,035 Assessed Real estate \$2,221,990 val. Personal 4,250 Other property 396,600 Tot. assess. val. '21 (about 60% actual) 2,622,840 Boro. tax rate (per \$1,000) '21 \$7.25 Pop'n 1910, 1,978; 1920 2,179

EBENSBURG BORO SCHOOL D. Building Bonds. 4 1/2s '17 M-N \$20,000 May 1 1937 25,000 May 1 1947 BOND. DEBT Jan 1 '21 \$65,000 Sinking fund 9,350 Assess. val. '20 (75% act.) 2,414,550 School tax rate (per \$1,000) '20 \$10.50 Population in 1920 (est.) 2,800

EDDYSTONE. This borough is in Delaware Co. Street Bonds. 4 1/2s '15 \$30,000 July 1 1946 4 1/2s '16 35,000 July 1 1926 (Subject to call after July 1 1926.) 4 1/2s '16 25,000 (Subject to call after Jan. 1 1927) 4 1/2s '17 35,000 (Subject to call after July 1 1927)

EDDYSTONE (Concluded). BOND, DEBT Oct 24 '22. \$135,000 Assessed val., real. 6,280,726 Assessed val. personal. 7,620 Other assessable property. 90,432 Tot. ass'd val. '22 (70% act.). 6,378,778 Total tax rate (per \$1,000) 1922 \$5.50 Pop'n in 1910, 1,167; 1920. 2,670

EDGEWOOD. This borough (P. O. Swissvale) is in Allegheny Co. 5 1/2 s'21 J-J \$50,000. 1930-1951 Borough Bonds. 4 1/2 s'19 J-J \$50,000. 1932-1949 Sewer & Street Bonds (tax-free). 4 1/2 s'15 M-S \$30,000. Mar 1 '38-'45 4 s'00 M-S 9,429. Sept 1 '24-'29 Sewer Bonds. 4 1/2 s'95 A-O \$4,000. Oct 1 '24-'25 Fire-Protection Bonds. 4 s'02 M-S \$12,000. Sept 1 '26-'31 Street Bonds. 4 1/2 s'08 M-S \$3,000. Sept 1 1932 Street Impt. Bonds. 5 s'20 J-J \$35,000. July 1 '30-'47 4 1/2 s'22 M-S 45,000. 1930-1952 Storm, Sewer & Fire Equip't. 4 1/2 s'12 J-D \$18,000. June 1 '27-'34 Five-Mile Run Bonds. 4 1/2 s'13 A-O \$15,000. 1935-1943 GEN. BD. DT. Apr 22 '24. \$272,000 Total assessed value 1923. 6,666,290 Total tax rate (per \$1,000) 1924 \$10.00 Pop'n 1910, 2,596; 1920. 3,181

EDGEWOOD SCHOOL DIST. Bonds below are tax-free. 4 1/2 s'15 A-O \$69,000. Apr 1 '24-'45 (See V. 100, p. 1018, for maturity.) BOND, DEBT Apr 22 '24. \$161,000 Tot. as. val. '24 (80% act.). 6,666,290 School tax rate (per \$1,000) '24 \$14.00 Population 1923 (est.). 3,300 INT. at Colonial Trust Co., Pitts.

EDWARDSVILLE SCH. DIST. This district is in Luzerne County. 5 s'11 May \$23,000. May 1 1938 (Optional after May 1 1928.) 5 s'00 A-O 10,625. 1924-1928 5 s'15 M-N 6,000. May 15 '25-'37 (Subject to call aft. May 15 1933.) BOND, DEBT Apr 23 '24. \$65,000 Ass'd val. '23 (50% act.). 6,338,897 School tax (per \$1,000) 1923. \$21.00 INTEREST payable in Edwardsville at People's National Bank.

ELIZABETH BORO. SCH. DIST This district (P. O. Elizabeth) is in Allegheny County. \$25,000 \$5,000 on Nov 15 in '25, '30, '35, '40 and '45. 10,000. Nov 15 1950 Sinking fund (cash). 21,000 Tot. assess. val. '24 (80% act.). 6,545,300 Tax rate (per \$1,000) 1924. \$23.00 Prin. and int. at the State Bank of Elizabeth.

ELLWOOD CITY. This borough is in Lawrence Co. Land Purchase Bonds. 4 1/2 s'17. 25,500. \$1,500 yrly. General Imp. Bonds. 5 s'19 J-J \$76,500 & July 1 '25-'33 5 s'19 J-J 20,000. \$5,000 yrly. Fire Dept. Bonds. 4 1/2 s'12 J-J \$9,000. July 1 1927-'30 Sewer, Street & Bldg. Bonds. 4 1/2 s'07 J-J \$20,000. 1927 (Subject to call after 10 years.) 4 1/2 s'06 M-S \$2,500. 1926 (Subject to call after 10 years.) 4 1/2 s'14 J-J 20,000. 1934 Sewer and Sewer Bonds. 4 1/2 s'10 J-J \$29,000. 1930 (Subject to call after 5 years.) BOND, DEBT Apr 23 '24. \$332,500 Ass'd val'n 1923 (20% act.). 6,500,000 Boro tax (per \$1,000) 1923. \$15.00 Population 1910, 3,902; 1920, 8,958 INTEREST at First National Bank, Ellwood City.

ELWOOD CITY SCH. DIST. This city is in Lawrence County. 4 1/2 s'23 s-a \$170,000. 1927-1943 BOND, DEBT Apr 1 1924. \$236,000 Total assess. value (40% actual) 1924. 6,150,000 Sch. tax rate (per \$1,000) '24. \$21.50 Population 1923 (est.). 12,000

EMPORIUM SCH. DIST. This district (P. O. Emporium) is in Cameron County. 4 1/2 s'23 A-O \$97,900 Ser. every 5 yrs. BOND, DEBT May 9 '24. \$97,900 Tot. assess. val. '23 (1/2 act.) 1,385,600 Tax (per \$1,000) 1923. \$17.00 INT. payable at the First National Bank, Emporium.

EMSWORTH. This borough is in Allegheny Co. Inc. July 14 1896. Population 1910, 1,510; 1920, 2,165. Building Bonds. 4 1/2 s' M-N \$5,000. May 16 1925 Sewer & Funding Bonds. 4 s'06 M-S \$5,000. Dec 1 '24-'33 4 1/2 s'06 M-S \$28,000. Sept 1 '23-'36 (Part every 5 years.) Funding Bonds. 4 1/2 s'13 J-J \$10,000. Feb 1 '28 & '33 4 s'08 J-J 14,000. Feb 1 '38 & '43 4 1/2 s'16. 32,000. Paving Bonds. 4 1/2 s' M-N \$25,000. May 16 '30-'40 BOND, DEBT May 14 '24 \$121,000 Sinking funds. 90,000. Ass'd val. '24 (abt. 60% act.). 2,050,000 Borough tax (per \$1,000) 1924 \$16.00 INTEREST is payable at the Avalon Bank, Avalon

EPHRATA. This borough is in Lancaster Co Inc. 1892. Pop'n '10, 3,192; 1920, 3,735. Electric-Light (Tax free). 4 s'03 Jan \$4,500. 1933 (Subject to call after 1908.) 4 s'13 \$10,000. 1932 (Subject to call after 1923.) 5 s' J-J 50,000. 1924-1953 (Optional in 10 years) Electric Light & Sewer Bonds. 4 1/2 s'20 J-J \$20,000. Jan 1 1950 Water Bonds (Tax free). 4 s'06 J-J \$30,000. 1936 (Subject to call after 1916.) 4 s'10 A-O \$10,000. 1940 (Subject to call after 1920.) BOND, DEBT Mar 1 '20. \$69,500 Floating debt. 1,000 Sinking fund. \$13,323 Total assessed value 1919 (75% act.). 3,457,020 Tax rate (per \$1,000) 1919. \$10.00 INT. at Borough Treasurer's office

ERIE. This city is in Erie County. All bonds are tax-free to holder. Grade-Cross-Elim. Bonds. 4 1/2 s'16 J-J \$100,000. Jan 1 1946 (Opt. after Jan. 1 1936.) 4 1/2 s'20 May 15,000. May 1929 (Serially after May 1 1925.) Flood-Emergency Bonds. 4 1/2 s'16 J-J \$50,000. Jan 1 1946 (Opt. after Jan. 1 1936.) Mill Creek Sewer Bonds. 4 1/2 s'16 F-A \$150,000. Aug 1 1946 4 1/2 s'19M-N 50,000. May 15 '25-'29 500,000. May 15 '30-'39 4 1/2 s'19M-N 70,000. May 15 '25-'31 280,000. May 15 '32-'39 4 1/2 s'19 F-A 52,000 & Aug 1 '38-'49 60,000 & Aug 1 '38-'49 4 1/2 s'20 May 60,000. May 1 1949 4 1/2 s'21 A-O 200,000. May 1 1949 (Due serially after Oct 1 1923.) City Hall Impt. Bonds. 4 s'14 J-J \$10,000. July 1 1934 4 s'18 Aug 12,000. Aug 1 '24-'29 Sewer Bonds. 4 s'15 J-J \$22,500. Aug 2 1935 Garrison Run Impt. Bonds. 4 1/2 s'16 F-A \$25,000. Aug 1 1946 4 1/2 s'19 F-A 175,000 & Aug 1 '25-'49 Storm Water Sewer Bonds. 4 s'16 F-A \$70,000. Aug 1 1931 4 s'14 J-J \$101,000. July 1 1934 4 s'15 J-J 5,000. Aug 2 1935 Fire-Dept. Equip't. Bonds. 4 s'14 J-J \$12,000. July 1 1934 4 1/2 s'19 M-N 75,000 & Nov 1 '25-'49 Street Bonds (opt. aft. 10 yrs.). 4 s'12 J-J \$2,000. Aug 1 1932 4 s'12 J-J 5,000. Oct 1 1932 4 s'15 J-J 2,500. Aug 2 1935 5 s'21 M-S 55,000. Mar 1 '25-'35 Garage-Destruct. & Wks. Bds. 4 s'19 J-J \$17,000. Aug 15 1932 Gen. Municipal Impt. Bonds. 4 s'12 J-J \$4,000. Aug 15 1932 4 1/2 s'19 F-A 2,000 & Aug 1 1925 240,000 & Aug 1 '26-'49 Conduit & Sewer Construc. Bds. 4 s'12 J-J \$55,000. Oct 1 1932 4 s'14 J-J 47,000. July 1 1934 Intercepting Sewer & Sewage Disposal. 4 1/2 s'24. 176,000. May 1 '26-'32 4 1/2 s'24. 176,000. May 1 '33-'54 Refunding Bonds. 4 1/2 s'14 J-J \$311,000. Jan 1 1934 (Subject to call beginning Jan 1 1924) Conduit Bonds. 4 s'18 May \$16,000. May 1 '25-'32 4 1/2 s'23M-N 50,000 & rSept 1 '24-'48 Storm Sewer & Subway Bonds. 4 1/2 s'22 A-O \$63,000. Apr 1 '25-'45 Railroad Grade Crossing Elimination Bonds. 4 1/2 s'22 J-J \$101,000. July 1 '25-'49 s'23. 100,000. Municipal Improvement Bonds. 4 1/2 s'22 M-S \$3,000 & rSept 1 1924 52,000 & rSept 1 '25-'50 TOT. BD. DT. Jan 7 '24 \$4,057,500 Floating debt (add'l). 90,170 Sinking fund. 580,179 Ass'd val. 1924 (1/2 act.). 120,043,483 Tax rate (per \$1,000) 1924. \$12.20 Pop'n 1910, 66,525; 1920, 93,372 INT. at City Treasury.

ETNA. This borough is in Allegheny Co. 4 1/2 s'10 \$5,000. 1924 Street Improvement Bonds. 4 1/2 s'22 J-D 25,000. June 1 '32-'36 4 1/2 s'22 J-D 90,000. June 1 '37-'46 90,000. June 1 '47-'51 Improvement Bonds. 4 1/2 s'12 A-O \$25,000. Apr 1 '31-'36 Water and Light Bonds. 4 1/2 s'11 A-O \$24,000. 1925-1930 Redemption Bonds. s \$3,000. GEN. BD. DT. May 1919. \$69,000 Assess. debt (add'l). 20,000 Assess. val. '20 (1/2 act.). 5,433,190 Tax rate (per \$1,000) 1920. \$14.00 Population 1910, 5,830; 1920. 6,341

EXETER. This borough is in Luzerne County. Improvement Bonds. 5 s'22 J-D \$5,000. June 1 1927 30,000. June 1 '32-'37 '42 NET BD. DEBT Aug '22. \$79,800 Assessed valuation 1922. 4,018,952

FARRRELL. This borough, formerly South Sharon, is in Mercer County. Inc. Nov. 15 1901. Name changed by decree of court April 15 1912. 4 1/2 s' J-J \$35,500. Street Impt. Bonds. 4 1/2 s'15 M-N \$40,000. May 14 1945 Fire & Police Dept. 4 1/2 s'15 M-N \$12,000. May 14 1945 Incinerator Plant. 4 1/2 s'15 M-N \$8,000. May 14 1945 Street-Impt. and Funding. 4 1/2 s'12 A-O \$50,000. Oct 1 1942 Sewer Bonds. 4 1/2 s'04 J-J \$100,000. July 1 1934 Street and Sewer Bonds. 4 1/2 s'19M-N \$60,000. May 1 1929 100,000. May 1 '34 & '39 37,000. May 1 1944 50,000. May 1 1949 Improvement Bonds. 4 1/2 s'09 M-N \$52,000. May 1 1939 BOND, DEBT Apr 23 '24. \$499,500 Sinking fund. 50,457 Assess. val. '23 (abt. 1-3 act.). 9,606,565 Tax rate (per \$1,000) 1924. \$12.00 Pop'n 1910, 10,190; 20. 15,586 INT. in Pittsb. at Colonial Tr. Co. All bonds are tax-free to holder.

ERIE COUNTY. County seat is Erie. Road Bonds. 4 1/2 s'19 F-A \$200,000. Aug 1 1924 300,000. Aug 1 '25-'34 5 s'20 A-O 100,000. Oct 1 1935 200,000. Oct 1 '36-'39 5 1/2 s'21 F-A 200,000. Aug 1 '37-'40 300,000. Aug 1 '41-'43 4 1/2 s'22 A-O 300,000. Apr 1 '29-'34 4 1/2 s'23M-S 200,000. Mar 1 1928 400,000. Mar 1 '29-'36 4 1/2 s'24M-S 300,000. Mar 1 1939 500,000. Mar 1 '40-'44 BOND, DEBT Apr 16 '24 \$3,000,000 Sinking fund. 357,000 Ass'd val. '23 (60% act.). 130,142,565 Tax rate (per \$1,000) 1924. \$7.00 Popul'n 1910, 115,517; 1920, 153,586 INT. at County Treasurer's office.

ERIE SCHOOL DISTRICT. All bonds tax-exempt to holder. 4 s'09 F-A \$20,000. Aug 1 '25-'28 4 s'10 A-O 75,000. Aug 1 '24-'38 4 1/2 s'13 F-A 150,000. Feb 1 '26-'40 4 s'04 M-S 7,500. Sept 1 1924 4 s'11 A-O 63,000. Oct 1 '29-'36 4 s'08 J-D 44,000. Dec 1 '24-'32 4 1/2 s'14 F-A 225,000. Aug 1 '29-'43 4 1/2 s'15 F-A 250,000. Aug 1 '32-'44 4 1/2 s'16 A-O 130,000. Apr 1 '25-'37 4 1/2 s'16 J-D 80,000. June 1 '25-'28 20,000. Dec 1 '24-'27 40,000. Dec 1 '28-'36 160,000. Dec 1 '37-'44 25,000. Dec 1 1945 4 1/2 s'17 J-D \$45,000. Dec 1 '24-'32 4 s'17 J-D 40,000. June 1 '25-'28

4 1/2 s'18 F-A (45,000. Aug 1 '24-'38 20,000. Aug 1 '39-'43 25,000. Aug 1 '44-'48 20,000. Aug 1 '24-'28 25,000. Aug 1 '29-'33 30,000. Aug 1 '34-'38 21,000. Aug 1 '39-'41 16,000. Aug 1 '42-'43 18,000. Aug 1 '44-'45 30,000. Aug 1 '46-'48 592,000 & May 1 '24-'49 (See v. 110, p. 1337 for maturity.) 4 1/2 s'21 A-O 500,000. Apr 1 '25-'49 4 1/2 s'22 A-O 238,000. Apr 1 '27-'51 (For maturity, see V. 114, p. 760.) (15,000. May 1 '29-'31 100,000. May 1 '32-'41 25,000. May 1 '42-'46 30,000. May 1 '47-'49 30,000. May 1 '50-'51 BOND, DEBT May 1 '24 \$3,034,500 Floating debt (mtges. & agreements) 38,600 Ass'd val. '24 (75% act.). 114,804,714 Value school property. 7,050,000 School tax (per \$1,000) 1924. \$14.00 Population in 1920. 102,093 INT. at Erie Trust Co., Erie.

ETNA. This borough is in Allegheny Co. 4 1/2 s'10 \$5,000. 1924 Street Improvement Bonds. 4 1/2 s'22 J-D 25,000. June 1 '32-'36 4 1/2 s'22 J-D 90,000. June 1 '37-'46 90,000. June 1 '47-'51 Improvement Bonds. 4 1/2 s'12 A-O \$25,000. Apr 1 '31-'36 Water and Light Bonds. 4 1/2 s'11 A-O \$24,000. 1925-1930 Redemption Bonds. s \$3,000. GEN. BD. DT. May 1919. \$69,000 Assess. debt (add'l). 20,000 Assess. val. '20 (1/2 act.). 5,433,190 Tax rate (per \$1,000) 1920. \$14.00 Population 1910, 5,830; 1920. 6,341

EXETER. This borough is in Luzerne County. Improvement Bonds. 5 s'22 J-D \$5,000. June 1 1927 30,000. June 1 '32-'37 '42 NET BD. DEBT Aug '22. \$79,800 Assessed valuation 1922. 4,018,952

FARRRELL. This borough, formerly South Sharon, is in Mercer County. Inc. Nov. 15 1901. Name changed by decree of court April 15 1912. 4 1/2 s' J-J \$35,500. Street Impt. Bonds. 4 1/2 s'15 M-N \$40,000. May 14 1945 Fire & Police Dept. 4 1/2 s'15 M-N \$12,000. May 14 1945 Incinerator Plant. 4 1/2 s'15 M-N \$8,000. May 14 1945 Street-Impt. and Funding. 4 1/2 s'12 A-O \$50,000. Oct 1 1942 Sewer Bonds. 4 1/2 s'04 J-J \$100,000. July 1 1934 Street and Sewer Bonds. 4 1/2 s'19M-N \$60,000. May 1 1929 100,000. May 1 '34 & '39 37,000. May 1 1944 50,000. May 1 1949 Improvement Bonds. 4 1/2 s'09 M-N \$52,000. May 1 1939 BOND, DEBT Apr 23 '24. \$499,500 Sinking fund. 50,457 Assess. val. '23 (abt. 1-3 act.). 9,606,565 Tax rate (per \$1,000) 1924. \$12.00 Pop'n 1910, 10,190; 20. 15,586 INT. in Pittsb. at Colonial Tr. Co. All bonds are tax-free to holder.

FARRRELL SCHOOL DISTRICT. Bonds are all tax-free to holder. 4 1/2 s'07 J-J \$50,000. 1937 4 1/2 s' M-N 24,300. 1933 4 1/2 s' M-N 30,500. 1933 4 1/2 s'08 J-J 30,000. July 1 1938 4 1/2 s' M-N 44,000. 1924-1939 (Part due every 5 years.) 4 1/2 s'16M-N 20,000. Nov 1 1936 39,000. Nov 1 1946 4 s' 95,000 4 1/2 s'19 s-a 125,000. July 1 '25-'49 5 s'19 J-J 125,000. July 1 '24-'48 100,000. July 1 1949 5 1/2 s'21 100,000. 1924-1951 4 1/2 s'22 J-D 100,000. 1924-1951 (For maturity see V. 115, p. 1009) BOND, DEBT Apr '20. \$515,000 Sinking fund. 40,000 Assessed valuation 1920. 7,797,500 Total tax rate (per \$1,000) '20 \$23.00 INT. on \$55,000 4 1/2 s' at First Nat. Bank, Farrell; on 5 s' of 1919 at the Peoples Bank of Farrell; on others at Colonial Trust Co. in Farrell or at Pittsburg.

FAYETTE COUNTY. Uniontown is the county seat. Tax-Free Bonds. 4 s'16 A-O \$40,000. Apr 1 '26 & '36 4 1/2 s'18 J-D 94,000. Dec 30 1928 Road Bonds. 4 1/2 s'17 J-D \$94,000. Dec 15 1927 4 1/2 s'19 J-D 500,000. Dec 15 '29-'39 4 1/2 s'21 J-D 500,000. Dec 30 1941 BOND, DEBT Jan 1 '24 \$1,588,000 Sinking fund. 543,400 Assess. val. '23 (1/2 to 1-3 act.). 107,598,172 Co. tax rate (per \$1,000) '23. \$10.50 Pop'n 1910, 167,449; 1920, 188,104

FINDLAY TWP. SCH. DIST. This district (P. O. Imperial) is in Allegheny County. \$10,000. 1930 20,000. 1935 5 1/2 s'20 A-O 25,000. 1940 30,000. 1945 5,000. 1949 BOND, DEBT Apr 12 '22. \$100,000 Tot. ass. val '20 (70% act.). 2,934,540 Sch. tax rate (p. \$1,000) '21-'22 \$8.50

FORD CITY SCHOOL DISTRICT This district is in Armstrong County. School Building Bonds. 4 1/2 s'22 J-J \$85,000. July 1 1952 BOND, DEBT May 29 '24 \$110,000 Sinking fund. 8,156 Tot. ass'd val. '24 (act. val.) 7,765,410 Sch. tax rate (per \$1,000) '24. \$10.00 Population 1923 (est.). 6,500 INT. at First Nat. Bk., Ford City.

FOUNTAIN HILL. This borough is in Lehigh County. Municipal Bonds (Tax Free). 5 s'21 s-a \$85,000. June 1 '25-'41 BONDED DEBT. ? Population, 1910, 1,388; 1920. 2,339

FRANKLIN. This city is in Venango Co. Inc. as a 3rd class city Jan. 4 1909. Improvement Bonds. 4 1/2 s'22 J-D \$100,000. June 1 '27-'47 (Due \$20,000 every five years.) Water-Plant-Purchase Bonds. 4 1/2 s'09 J-J \$177,200. 1924-1938 BOND, DEBT Apr 26 '24. \$100,000 Water debt (add'l). 180,000 Sinking fund. 42,865 Assess'd val'n, real estate. 5,662,960 Assessed val'n, personal. 252,000 Other assessable property. 3,000 Total assess. val. '24 (abt. 1-3% act.). 5,917,960 Tax rate (per \$1,000) 1924. \$12.00 Population 1910, 9,767; 1920, 9,970 * Tax-free to holder.

FRANKLIN SCHOOL DIST. This district (P. O. Franklin) is in Venango County. 5 s'22 A-O \$82,000. Apr 1 '27-'52 BOND, DEBT May 31 '23. \$62,000 Floating debt (add'l). 15,000 Assess. val. '22 (30 to 50% act.). 5,516,930 Tax rate (per \$1,000) '22. \$23.00 Population 1919 (est.). 12,300

FREELAND SCHOOL DIST. This district (P. O. Freeland) is in Luzerne County. High School Building Bonds. \$20,000. 1926 5 s'22 A-O 20,000. 1927 80,000. 1928-1950 4 1/2 s' F-A \$16,000. 1924-1939 BOND, DEBT Apr 19 '24. \$147,000 As. val. '23 (abt. 1/2 act.). 2,134,542 School tax rate (p. \$1,000) '23. \$30.00 Population (est.) 1923. 7,000 INT. at Citizens Bank of Freeland.

FREEPORT SCHOOL DISTRICT. This district (P. O. Freeport) is in Armstrong County. \$25,000. 1928 4 1/2 s'23 J-D 95,000. 1929-1948 30,000. 1949-1953 BOND, DEBT Apr 24 '24. \$155,000 Total assess. val. 1924 (about 80% actual). 2,239,510 Sch. tax rate (per \$1,000) '24. \$13.00 Population (est.). 2,800 INT. at Freeport.

GERMAN TWP. SCH. DIST. This district (P. O. McClellandtown) is in Fayette County. School Bonds. 5 s' --- \$20,000. Apr 1 1925 5 s' --- 45,000. Apr 1 1930 5 3-5 s' --- 25,000. May 1 1929 BOND, DEBT Apr 28 '24. \$90,000 Total assess. val. 1924. 9,910,870

GLASSPORT. This borough is in Allegheny Co. Inc. July 21 1902. Bonds are free from State tax. Funding Bonds. 5 s'08 J-J \$29,000. July 1 '24-'38 4 s'02 J-D 33,000. 1924-1955 4 1/2 s'23 M-S 70,000. Mar 1 '37-'50 BOND, DEBT Apr 19 '24. \$132,000 Sinking fund. 34,090 Ass. val. '24 (abt. 60% act.) 5,528,120 Total tax rate (per \$1,000) '24. \$11.00 Population 1910, 5,540; 1920, 6,959 INTEREST on the 4 1/2 s' and 5 s' at U. S. Mtge. & Trust Co., N. Y.; on 4 s' at Northern Trust Co., Phila.

GREENSBURG. This borough is in Westmoreland Co. Inc. 1799. 4 s' '99 J-D \$32,000. June 1 1929 4 s' '00 A-O \$37,000. Oct 1 1930 4 1/2 s'08 M-S 12,000. 1938 4 s' '08 A-O 50,000. Oct 1 1938 4 s' '06 J-J 23,000. Jan 1 1936 Refunding & Impt. Bonds. 4 s' '06 M-N \$19,000. Nov 1 1936 Funding Bonds (Tax-Exempt). 4 s' '17 J-J \$36,960. Jan 1 '25-'45 Improvement Bonds. 5 1/2 s'21 M-S \$154,075. 1925-1950 s' 30,000. BOND, DEBT May 5 '22 \$375,000 Floating debt (additional). 50,000 Assessed valuation 1922. 12,514,750 Boro. tax rate (per \$1,000) '23. \$13.00 Popul'n 1910, 13,012; 1920, 15,033 * Red. 20 years from issue. INT. at Borough Treas. office. Bonds are tax-free to holder.

GREENSBURG SCHOOL DIST. Bonds are tax-free to holder and are opt. 20 years from date of issue. 4 s'04 J-J \$4,000. 1935 4 s'08 J-J 110,000. July 1 1938 BOND, DEBT May 20 '24 \$154,000 Floating debt (add'l). 25,000 Sinking fund. 158,218 Tot. ass'd val. '24 (50% act.) 12,447,840 School tax (per \$1,000) 1924. \$22.00 Population in 1920. 15,033 INT. at Treasurer's office.

GREENVILLE.

This borough is in Mercer County. Sewage-Disposal-Plant (tax-free) 4 1/2 s 15 A-O \$34,000... Oct 1 '25-'44

GREENVILLE SCHOOL DIST. 4s '04 -- \$24,500 4 1/2 s '08 -- 10,000 4 1/2 s '17 M-N 120,000... 1947

GROVE CITY. This borough is in Mercer County. Incorp. in 1883. Pop'n 1910, 3,674; 1920, 4,044.

GROVE CITY SCHOOL DIST. 4 1/2 s 15 J-D \$75,000... June 1 '28-'42 4s '00 M-N 800... June 1 1925

HANOVER. This borough is in York County. 3 1/2 s '03 A-O \$20,000 4s '14 J-J 25,000 4s '16 A-O 25,000

HANOVER TWP. SCH. DIST. This township is in Luzerne County. 4 1/2 s '18 --- \$40,000... Aug 15 '24-'28

HARBOR CREEK TOWNSHIP. This township is in Erie County. Refunding Bonds. 5s '19 F-A \$24,000... Feb 1 '25-'32

HARRISBURG. Harrisburg, the capital of the State is situated in Dauphin Co. Incorp. Mar. 19 1860.

HAZLE TOWNSHIP SCH. D. This district (P. O. Hazleton) is in Luzerne County. BOND. DEBT Apr 21 '24 \$59,000

Bridge Repair Bonds. 4s '24 M-N \$28,000... May 1 '25-'28 Public Improvement Bonds. 3 1/2 s M-S \$72,800... Sept 1 '24-'25

HARRISBURG SCHOOL DIST. All bonds are tax-exempt to holder. Interest payable at office of Treas. 3 1/2 s '03 A-O \$36,000... Apr 1 '25-'33

HOLLIDAYSBURG. This borough is in Blair County. Incorp. 1834. Borough of Gaysport consolidated with this borough on Dec. 17 1923.

HARRISON TOWNSHIP. This township is in Allegheny Co. Road Bonds. 4.60s '19 F-A \$25,000... Aug 1 '24-'29-'34

HARRISON TWP. SCH. DIST. This district (P. O. Natrona) is in Allegheny County. 4 1/2 s --- \$20,000... July 1 1927

HAVEFORD TOWNSHIP. A township in Delaware County. Post Office is Llanerch. Bonds are all tax-exempt.

HUNTINGDON COUNTY. Huntingdon is the county seat. Court-House Bonds. 3 1/2 s & 4s '01 A-O \$20,000... Oct 1 '24-'27

HAZLETON. This city is in Luzerne County. Incorporated 1891; organized 1892. Paving and Sewer B'nds. 4 1/2 s '16 A-O \$137,500... Apr 1 '24-'44

Sewer Bonds. 4s '08 F-A \$19,000... 1938 Paving Bonds. 4s '15 M-N \$22,500... 1945

HAZLETON SCHOOL DIST. Building Bonds (Tax-exempt). 4s '03 J-J \$53,500... July 1 '25-'33

HOMESTEAD. This borough is in Allegheny Co. Inc. Oct. 1880. Pop. 1910, 23,333; 1920, 20,452.

HOMESTEAD SCHOOL DIST. 4s '20 J-D \$20,000... Dec 1 1925 4s '09 J-D 12,300... July 1 '24-'34

HUNTINGDON COUNTY. Huntingdon is the county seat. Court-House Bonds. 3 1/2 s & 4s '01 A-O \$20,000... Oct 1 '24-'27

INDIANA. This borough is the county seat of Indiana County. Inc. in 1816. Bonds are all tax-free to holder.

INDIANA SCHOOL DISTRICT. This district (P. O. Indiana) is in Indiana County. 4 1/2 s '23 A-O \$450,000... Oct 15 '24-'53

INDIANA COUNTY. Indiana is the County seat. Highway Bonds. 4 1/2 s '22 J-J \$1,070,700... July 1 '23-'52

INDIANA SCHOOL DISTRICT. This district (P. O. Indiana) is in Indiana County. 4 1/2 s '23 A-O \$450,000... Oct 15 '24-'53

INGRAM. This borough is in Allegheny Co. Incorporated Aug. 2 1902. Street & Sewer Bonds. 4 1/2 s '03 J-D \$20,000... June 15 1933

INGRAM SCHOOL DISTRICT. This district (P. O. Pittsburgh) is in Allegheny County. Building Bonds. 4 1/2 s '14 M-N \$7,220... June 1 '24-'43

IRWIN SCHOOL DISTRICT. This district is in Westmoreland Co. 4s '13 A-O \$50,000 TOTAL DEBT April 1920. \$60,000

JEANETTE. This borough is in Westmoreland County. Balance of issue of 1890. \$100 4 1/2 s '01 M-N \$28,000... Apr 1 1926

JEANETTE SCHOOL DIST. Brookville is the county seat. Road Bonds. 4 1/2 s '22 M-S \$300,000... Sept 1 '27-'41

JERSEY SHORE. This borough is in Lycoming Co. BOND. DEBT Apr 16 '24. \$47,900

JERSEY SHORE SCH. DIST. 3 1/2 s '02 F-A \$4,900... Due serially. 4s '04 A-O 18,200... 1924

JOHNSONBURG. This borough is in Elk County. Fire Equipment Bonds. 5s '23 M-S \$15,000... serialia

JOHNSTOWN.

This city is in Cambria County Incorporated Dec. 18 1889. The city pays the State tax on all bonds.

Paving Bonds.
4 1/2 s '14 --- \$38,000 --- May 1 1934
(Subject to call beginning 1919)

4 1/2 s '15 --- 35,000 --- July 1 1925
4 1/2 s '15 --- 40,000 --- July 1 1937

Refund. Bonds (opt. aft. 1921).
3 1/2 s '01 J-D \$12,000 --- June 1 1931

Sewer, Garbage and Highway.
4 1/2 s '18 M-S \$175,000 --- Sept 2 1933
200,000 --- Sept 2 1938

Sewer & Street Impt. (subject to call 10 years after date).
4 s '09 A-O \$52,000 --- Oct 1 1939

Sanitary Sewer Bonds.
4 1/2 s '16 J-J \$200,000 --- July 1 1946
(Subject to call after July 1 1931).

4 1/2 s '18 M-S 200,000 --- Sept 2 1928
Bridge Rds.

4 s '13 A-O \$17,000 --- Oct 1 1943
4 1/2 s '15 J-J e18,000 --- July 1 1935
4 1/2 s '16 M-Se 26,000 --- Sept 1 1926

Point Improvement Bonds.
4 s '17 M-N \$50,000 --- May 1 1927

Highway Bonds.
4 s '17 M-N \$25,000 --- May 1 1927

Park Bonds.
4 1/2 s --- \$50,000 ---
(Due in 30 years, optional after 20 years.)

Garbage Disposal Plant Bonds.
4 1/2 s '18 --- \$43,000 --- Sept 2 1943

Municipal Impt. Bonds.
4 1/2 s '18 --- \$157,000 --- Sept 2 1943
4 1/2 s '23 J-J \$378,000 --- July 1 '25-'38
420,000 --- July 1 '39-'53

Oakhurst Bonds (Annexed).
Paving Highway Bonds.
5 s '16 --- \$3,000 --- June 1 1946
(Optional after 10 years.)

Sanitary Sewer Bonds.
4 1/2 s '22 J-J \$700,000 --- July 1 1952

BOND. DEBT May 1 '24 \$3,181,000
Sinking fund, cash --- 350,674
Sinking fund, bonds --- 25,000
Ass'd val. (real & per prop.)

1924 (70% actual) --- 74,630,330
City tax (per \$1,000) 1924 --- \$14.00
Value of city property --- 1,971,127

Pop'n 1910, 55,432; 1920 --- 67,347
z Opt. 10 yrs. & Opt. 5 yrs. aft. date.
INT. at City Treasurer's office.

JOHNSTOWN SCHOOL DIST.

Bonds all opt. beg. 5 yrs aft. date

4 1/2 s '12 J-D \$35,000 --- June 1 1926
4 1/2 s '13 M-S* 99,000 --- Sept 1933
4 1/2 s '15 M-S 175,000 --- Sept 1939

School-Improvement Bonds.
\$50,000 --- Jan 1 '25-'29
15,000 --- Jan 1 1930
10,000 --- Jan 1 1931
75,000 --- Jan 1 '32-'36
20,000 --- Jan 1 1937
15,000 --- Jan 1 1938
80,000 --- Jan 1 '39-'42
75,000 --- Jan 1 '43-'45
15,000 --- Jan 1 1946
\$28,000 --- Dec 1 1924
40,000 --- Dec 1 '25-'29
50,000 --- Dec 1 '30-'34
48,000 --- Dec 1 '35-'38
30,000 --- Dec 1 '39-'40
40,000 --- Dec 1 '41-'42
14,000 --- Dec 1 1943

4 1/2 s '22 A-O \$80,000 --- Apr 1 1927
420,000 --- Apr 1 '28-'42
4,000 --- June 1 1925
30,000 --- June 1 '26-'31
18,000 --- June 1 '32-'34
28,000 --- June 1 '35-'38
40,000 --- June 1 '39-'43
18,000 --- June 1 '44-'45

5 s '21 A-O \$80,000 --- Apr 1 1926
40,000 --- Apr 1 '27-'47

4 1/2 s '22 A-O \$160,000 --- Apr 1 1929
4 1/2 s '24 --- 320,000 --- Apr 1 '30-'37
20,000 --- Apr 1 1938

Oakhurst School Dist. Bonds (annexed)
5 s '18 J-J \$42,000 --- July 1 '24-'42
(See Vol. 107, p. 99, for maturity.)

BOND. DEBT Apr. 1 '24 \$3,098,000
Sinking fund --- 318,451
Assess. val. '23 (80% act.) --- 74,630,330
School tax (per \$1,000) '23-'24 \$13.51
Popul'n 1910, 55,432; 1920, 67,327
All bonds are tax-exempt.

INT. at office of City Treasurer or through any city bank.

JUNIATA.

This borough is in Blair County.

Water Bonds (Tax Free)
5 s '07 J-J \$5,000 --- Last bond 1927
5 s '08 A-O 10,000 --- Last bond 1934
5 s '09 J-J 15,000 --- Last bond 1938
5 s '10 A-O 10,000 --- Last bond 1939
5 s '11 A-O 10,000 --- Last bond 1941
5 s '12 J-J 10,000 --- Last bond 1943
5 s '13 J-J 10,000 --- Last bond 1944
5 s '14 J-J 10,000 --- Last bond 1945
5 s '15 F-A 24,000 --- Last bond 1945

Borough Bonds
5 s 10 A-O \$30,000 --- Last bond 1940
5 s '14 J-J 40,000 --- Last bond 1944
BOND. DEBT Apr 17 '24 \$188,000
Water debt (incl.) --- 118,000
Floating debt (add'l) --- 15,094
Sinking fund --- 6,229
Water sink. fund (incl.) --- 3,067
Assess. val. (1-3 act.) 1923, 2,750,000
Total tax rate (per \$1,000) '24 \$15.00
Pop'n, 1910, 5,285; 1920 --- 7,660
INT. payable in Juniata.

JUNIATA SCHOOL DISTRICT.

This district is in Blair County.

5 s '11 M-S \$35,000 --- Sept 1 1941
(Optional after Sept. 1 1926.)

5 s '12 M-S 30,000 --- May 19 1942
(Subject to call May 19 1932.)

5 s '13 M-N 30,000 --- 1943
(Subject to call beginning 1933.)

5 s '15 J-J 25,000 --- Jan 1 1945
(Optional after Jan. 1 1935)

TOT. DEBT Apr. 21 1924 \$143,500
Floating debt (add'l) --- 20,000
Sinking fund --- 54,000
Assess. val. '23 (1-3 act.) 2,700,000
School tax (per \$1,000) 1924 --- \$34.00
Population in 1922 (est.) --- 7,630
INT. at 1st Nat. Bk., Juniata.

KANE SCHOOL DISTRICT.

4 1/2 s '07 --- \$8,000 --- 1924-1931
5 s '07 A-O 52,000 --- Oct 1 '24-'36
6 s '20 --- 46,000 --- 1940

BOND. DEBT May 25 '23 \$122,000
Assessed valuation 1922 --- 2,800,000
School tax (per \$1,000) '23 --- \$4.00

KENNEDY TOWNSHIP SCHOOL DISTRICT.

This district (P. O. Pittsburgh) is in Allegheny County.

School Bonds.
5 1/2 s '21 A-O \$20,000 --- 1931 & '41
20,000 --- 1951

BOND. DEBT May 1 '22 \$60,000
Assessed val. real estate --- 1,106,900
Assessed val. personal --- 7,610
Assess. val. other property --- 70,690
Tot. ass'd val. '22 (80% act.) 1,186,200
School tax rate (per \$1,000) '22 \$13.00
Population (estimated) --- 800

KENNETT SQUARE SCH. DIST.

This district (P. O. Kennett Square) is in Chester County.

BOND. DEBT Apr 18 1924 \$31,000
Floating debt --- 1923 9,000
Total assess. val. --- 1,800,000
(60%-70% actual)

School tax rate (per \$1,000) '24 \$15.00
Population 1910, 2,049; 1920, 2,398

KITTANNING BORO. SCH. D.

This district (P. O. Kittanning) is in Armstrong County.

School Bonds.
4 s '03 --- \$10,600 --- June 1 1928
4 s '11 --- 25,000 --- Due year 1942
4 s '12 --- 9,000 --- 1942
5 s '20 M-N 104,000 --- May 1 '25-'50
52,000 --- Sept 1 '24-'49
4 1/2 s '22 M-S 8,000 --- Sept 1 '50-'51
3,000 --- Sept 1 1952

BOND. DEBT Apr. 19 '22 \$193,700
Sinking fund --- 10,000
Ass'd val. '21 (1-3 act.) --- 2,417,037
Tax rate (per \$1,000) 1921 --- \$34.00
Population in 1920 --- 7,153

KNOXVILLE SCHOOL DIST.

This district (P. O. Mt. Oliver Station, Pittsburgh) is in Tioga County.

Population 1920, 7,201. JUNIA 1924
4 1/2 s '22 J-D \$90,000 --- June 1 '26-'52
(For maturity see V. 114, p. 2392.)

BOND. DEBT June 1922 \$134,000
Assessed valuation 1921 --- 6,999,450

KUTZTOWN.

This borough is in Berks County.

Water Bonds
4 1/2 s A-O \$49,000 --- 1947
4 1/2 s '19 J-J 15,000 --- 1934-1948

Electric-Light Plant Bonds.
4 s '05 M-S \$6,000 --- 1924-1935
4 s '06 M-S 6,200 --- 1924-1936
4 s '17 J-D 23,000 --- 1925-1947
4 1/2 s '18 A-O \$15,000 --- 1933-1947

Boro Bonds.
4 s '09 M-N \$5,500 --- 1924-1939
4 s '15 M-S 2,200 --- 1924-1935

BOND. DEBT Apr 16 '24 \$123,000
Sinking fund --- 6,400
Floating debt (additional) --- 32,000
Assessed val. 1923 --- 1,937,133
Tax rate (per \$1,000) 1923 --- \$10.00
Population 1910, 2,360; 1920, 2,684
All the above bonds, except those marked (*) are tax free.

INT. payable at Kutztown National Bank.

LACKAWANNA COUNTY.

County seat is Scranton.

Funding Bonds.
4 s '03 M-N \$50,000 --- May 1 '25-'33
4 s '08 J-D 180,000 --- Dec 15 1938

Refunding & Impt. Bonds.
4 s '16 M-S \$200,000 --- Sept 1 1946

Refunding Court-House Bonds.
4 s '06 J-D \$135,000 --- Dec 1 1936

Road Bonds.
4 s '11 A-O \$150,000 --- Apr 1 1931
4 1/2 s '13 F-A 200,000 --- Aug 1 1928
4 s '14 F-A 100,000 --- Aug 1 1944

Court House & Road Impt. Bonds.
4 1/2 s '22 --- \$875,000 --- Apr 1 1942
House of Detention, Road, Bridge & Viaduct Bonds.
4 1/2 s '23 s-a \$175,000 --- June 1 1948
BOND. DEBT Jan. 1 '24 \$2,140,000
Total cash on hand --- 281,307
Total taxable value 1923 201,253,407
State & Co. tax (per \$1,000) '23 \$8.50
Population '10, 259,570; '20, 286,311
INT. payable at Treasurer's office.

LANCASTER.

This is the capital of Lancaster County. Incorporated March 20 1818. State tax on bonds is paid by city.

Water-System-Impt. Bonds.
4 s '11 A-O \$75,000 --- Apr 1 1941
(Subject to call after April 1 1931.)
4 s '16 J-J \$115,000 --- Jan 1 1946
(Subject to call after Jan. 1 1922.)
4 1/2 s '24 M-N 120,000 or rMAY 15 '28 '33
30,000 or rMAY 15 '34

Sewer Bds. (opt. 20 yrs aft. date)
3 1/2 s '04 M-S \$250,000 --- Sept 1 1934
4 s '06 A-O 90,000 --- Oct 1 1936

Sewer & Fire Dept. Bonds.
4 s '10 A-O \$65,000 --- Apr 1 1940
(Subject to call after April 1 1930.)

Street-Improvement Bonds.
4 s '08 A-O \$85,000 --- Apr 1 1938
(Subject to call after April 1 1928.)
BOND. DEBT Apr 16 '24 \$680,000
Water debt (included) --- 190,000
Ass'd val. '24 (30-60% act.) 32,421,095
Tax rate (per \$1,000) 1924 --- \$11.00
Pop'n 1910, 47,227; '20 --- 53,150
INT. payable at Treasurer's office.

LANCASTER SCHOOL DIST.

4 s g J-J \$30,000 --- Jan 1 1934
4 s g J-J 80,000 --- Jan 1 '25-'31
4 s '07 J-J 60,000 --- Jan 1 '32-'35
4 s '09 J-J 75,000 --- Jan 1 '36-'38
4 s '09 J-J 30,000 --- Jan 1 1939
4 s '10 J-J 45,000 --- Jan 1 1940
4 s '11 A-O 25,000 --- Apr 1 1941

4 s '15 M-N \$250,000 --- May 1 1945

4 s '17 M-N 65,000 --- May 1 1947
20,000 --- Apr 1 1932
4 1/2 s '22 A-O 30,000 --- Apr 1 1942
50,000 --- Apr 1 1952

4 1/2 s '22 F-A \$50,000 --- 1952
BOND. DEBT Mar 19 '24 \$1,120,000
Sinking fund --- 95,646
Total assess. val. 1923-24
(1/2 actual) --- 32,307,445

School tax (per \$1,000) 1924 --- \$13.00
Population in 1920 (est.) --- 53,150
INT. on bonds of 1907 and 1909 at Treasurer's office; on other bonds at Union Trust Co., Lancaster. All bonds are tax-free to holders.

LANCASTER COUNTY.

Lancaster is the county seat. Bonds are tax-exempt to holders.

Improvement Bonds.
3 1/2 s '98 A-O \$48,300 --- Oct 1 1928
3 1/2 s '99 A-O 25,300 --- Apr 1 1929

BOND. DEBT May 1923 \$73,600
Sinking fund --- 90,100
Assessed val'n, real est. --- 117,984,970
Assessed val'n, personal --- 42,325,871
Total assess. val. (60% actual) 1923 --- 160,313,841

County tax '23 Real estate --- \$2.00
(per \$1,000) Personal --- 4.00
Pop'n in 1910, 167,029; '20, 173,797
INTEREST payable in Lancaster.

LANSDALE SCHOOL DIST.

This district is in Montgomery Co.

BOND. DEBT Apr 16 '24 \$53,300
Sinking fund --- 17,000
Assess. val. '24 (40% act.) 2,000,000
Tax rate (per \$1,000) 1924 --- \$15.50

LANSDOWNE

This borough is in Delaware Co.

Improvement Bonds.
4 1/2 s --- 60,000 --- serially

4 s '13 --- \$6,000 --- June 1 '25-'27
12,500 --- June 1 '28-'32
12,000 --- June 1 '33-'36
3,500 --- June 1 1937
24,000 --- June 1 '38-'48

Sewer & Highway Bonds (tax-free)
4 s --- \$17,000 --- July 1 1926
4 s --- 5,000 --- Jan 1 1927
3 1/2 s --- 6,000 --- Jan 1 1929
3 1/2 s --- 4,500 --- Jan 1 1930
4 s --- 15,700 --- July 1 1933
4 s --- 5,000 --- Apr 1 1934

*Subject to call ann. in amts. on hand
4 1/2 s '17 J-D \$25,000 --- June 1 1947
5 s '20 s-a 30,000 --- June 1 1950

BOND. DEBT Apr 17 '24 \$228,200
Assessed valuation 1924 --- 5,500,000
Tax rate (per \$1,000) 1924 --- \$12.00
Population 1910, 4,068; 1920, 4,797
INT. on 4s improvement bonds and 4 1/2 s sewer and highway bonds in Lansdowne; on other issues in Philadelphia.

LANSDOWNE SCHOOL DIST.

This district (P. O. Lansdowne) is in Delaware County.

BOND. DEBT May 1921 \$116,000
Sinking fund --- 7,300
Assessed valuation 1921 --- 4,250,000
Tax rate (per \$1,000) 1921 --- \$16.50

LARKSVILLE.

This borough is in Luzerne Co.

Street Bonds (tax free).
5 s '14 F-A \$55,000 --- Aug 15 '25-'44
(See V. 99, p. 1694, for maturity.)

BOND. DEBT May 8 '24 \$250,000
Sinking Fund --- 22,000
Assessed valuation 1924 --- 8,900,000
Total tax rate (per \$1,000) '23 \$10.00
Population 1910, 9,288; 1920, 9,438
INT. on 5s of 1914 at Wyoming Valley Trust Co., Wilkes-Barre.

LATROBE.

This borough is in Westmoreland County. Incorp. in 1851. The bonds below are tax-free to holder.

4 1/2 s '23 s-a 40,000 --- Nov 1 '24-'43
40,000 --- Nov 1 '44-'53

Funding Bonds.
4 1/2 s '14 J-J \$10,000 --- July 1 '25-'29
Funding & Improvement Bds.
4 1/2 s '08 J-J \$31,000 --- Jan 1 '25-'39
BOND. DEBT May 20 '24 \$103,000
Floating debt --- 40,000
Assess. val. '23 (60% act.) 5,313,180
Total tax (per \$1,000) 1923 --- \$40.00
Population 1910, 8,777; 1920, 9,484
INT. payable in New York.

LAWRENCE COUNTY.

County seat is Newcastle.

4 1/2 s '22 J-J \$80,000 --- July 1 '24-'51

Road & Bridge Bonds.
4 1/2 s '19 s-a \$269,010 --- July 1 '24-'32

Road Bonds.
4 1/2 s '19 s-a \$184,000 --- July 1 '24-'36
4 1/2 s '21 s-a 357,300 --- July 1 '24-'36
4 1/2 s '23 J-D 275,000 --- July 1 '32-'38
BOND. DEBT May 14 '24 \$1,469,000
Ass'd val. real & personal 1923 (about 1/2 actual) --- 3,825,905
State & Co. tax (per \$1,000) '22 \$6.00
Population '10, 70,032; '20, 85,545

LEBANON.

This city is in Lebanon Co. Inc. Nov. 25 1885. Bonds are tax free.

Pipe Line Bonds.
4 s '10 A-O \$35,000 --- Apr 1 '25-'30
City Improvement Bonds.
4 s '15 --- \$58,000 --- July 1 '25-'45
(\$12,000 quinquennially)

Paving Bonds.
5 s J-J \$5,500 --- July 1 1928

Engine-House Bonds.

4 s '12 --- \$4,000 --- July 1 1925

Sewer & Paving Bonds.
4 s '14 --- \$12,000 --- July 1 '24-'34
(\$6,000 due every 5 years)

Refunding Water Bonds.
3 1/2 s '02 A-O \$50,000 --- Apr 1 '27-'32
(Part due every five years.)

Sewer Bds. (Part every 5 years).
3 1/2 s '11 A-O \$78,200 --- Apr 1 '24-'40
BOND. DEBT May 1 '24 \$709,900
Assess. val. '13 (2-3 act.) 19,118,000
City tax (per \$1,000) 1923 --- \$10.00
Popul'n 1910, 19,240; 1920, 24,643
INT. paid at City Treas. office.

LEBANON SCHOOL DISTRICT.

Refunding Bonds (Taxable).

4 s '10 A-O \$73,000 ---
(\$25,000 every 5 years.)

4 s '16 A-O \$83,500 ---
(Part due every 5 years.)

4 s '17 A-O \$83,500 ---
(Part due every five years.)

High-School Completion.
4 1/2 s '18 A-O \$44,000 --- Oct 1 '23-'48
(Due part every 5 years.)

High School Annex Bonds.
4 1/2 s '23 s-a { \$20,000 --- Jan 1 1933
\$35,000 --- Jan 1 1943
\$55,000 --- Jan 1 1953

BOND. DEBT Apr 21 '24 \$356,700
Sinking fund --- 22,90

LIGONIER.

This borough is in Westmoreland County. BOND. DEBT Apr 18 '24. \$52,000 Sinking fund... 5,000 Assess. val. 1924 (60% act.) 1,200,000

LILLY SCHOOL DISTRICT.

This district (P. O. Lilly) is in Cambria County. Population 1918. 2,200. 1920. 2,421. 5s '16 M-N 30,000... 1948 BOND. DEBT Apr 30 '24. \$27,000

LITITZ SCHOOL DISTRICT.

A district in Lancaster County. Building Bonds (Tax-exempt). 4s '16 M-N \$83,500... 1923-1946 BOND. DEBT June 1924. \$85,500

LOCKHAVEN.

This city is in Clinton County. Incorp. Mar. 28 1870. Population 1910. 7,772; 1920. 8,557.

Refunding Bonds. 3 1/2s '10 J-J \$8,500... July 1 1930 (Subject to call after July 1 1912.) 3 1/2s '10 M-N 15,000... Nov 1 1930

LOGAN TWP. SCHOOL DIST.

This district is in Blair County. Bonds are exempt from State taxes.

General Bonds. 5s J-J \$55,000... Jan 1 1928 4 1/2s '22 J-J 120,000... Jan 15 1952

LOWER MERION TOWNSHIP.

This township (P. O. Ardmore) is in Montgomery County. Population 1910. 17,671; 1920. 23,866.

Twp. Lot and Bldg. Bonds. 4 1/2s '14 M-N \$50,000... Nov 1 '34 & '44 4 1/2s '19 A-O 100,000... Playground Bonds. 4 1/2s '13 J-J \$20,000... July 1 1943

LOWER MERION TOWNSHIP SCH. DIST. (P. O. Ardmore).

Bonds are all tax-free to holder. 4s '09 J-J \$140,000... July 1 '25-'39 3 1/2s '01 J-J 16,000... July 1 1931

LOWER YODER TOWNSHIP.

This township (P. O. Johnstown) is in Cambria County.

Road Improvement Bonds. 5s '22 \$50,000... (Due \$10,000 on July 1 in each of the years 1931, 1935, 1938, 1940 and 1942.)

LUZERNE COUNTY.

The county seat is Wilkes-Barre. Int. payable at Treasurer's office. All bonds are tax free.

Bridge Bonds.

4 1/2s '15 J-J \$504,000... Jan 1 '30-'43 46,000... Jan 1 1944 5s '23 s-a 300,000... Nov 1 '25-'27

Road, Bridge & School Bonds.

4 1/2s '13 M-N \$330,000... 1928-1943 Court-House Bonds. 4 1/2s '07 J-L \$240,000... 1924-1927

Refunding Bonds.

4 1/2s '11 M-N \$192,000... May 1 '25-'36 Funding Bonds. 4s '10 F-A \$114,319... Feb 1 '25-'34

LYCOMING COUNTY.

County seat is Williamsport. 5s '20 M-N \$300,000... May 15 1930, '35 & '40

Road Bonds.

4 1/2s '23 J-J \$407,000... 1938-1953 (Due \$100,000 every 5 years.) Refunding Bonds. 3s '01 M-S \$116,100... Sept 2 1928

MCDONALD

This borough is in Washington Co. Street Impt. Bonds (Tax-free). 4 1/2s '23 s-a \$6,000... July 2 '26-'29

Municipal Building Bonds.

\$5,000... May 1 1932 11,000... May 1 1937 14,000... May 1 1942 17,000... May 1 1947 20,000... May 1 1952

McKEAN COUNTY.

Smethport is the county seat. 5s '19 M-N \$75,000... 1925-1939

Road-Improvement Bonds.

5s '21 M-S \$50,000... 1928-1933 5s '18 M-S 300,000... 1929, '34 & '39 6s '21 J-D 200,000... June 1, '26, '31 '36 & '41

MC KEESPORT.

This city is in Allegheny County. Incorporated Jan. 15 1891. All bonds are tax-free.

Funding Bonds.

4s '10 M-N \$134,000... Nov 1 '24-'39 4s '11 39,000... 4s '12 9,000... 4s '09 30,000... Improvement Bonds. 4s '02 33,000... 4s '05 20,000... 4s '09 55,000... 4s '13 9,000... 4s '17 23,000...

Street Repair Bonds.

5s '20 A-O \$100,000... Apr 1 '26-'50 5 1/2s '20 J-D 25,000... Sewer Bonds. 4s '07 J-J \$36,000... 4s '20 J-J 21,000... July 1 '25-'45 4s '22 7,000... Poor Farm Bonds. 4s '07 \$24,000... Fire Dept. Bonds. 4 1/2s '19 A-O \$55,000... Apr 1 1939

Public Comfort Station Bonds.

4 1/2s '19 J-D \$20,000... Market Bonds. 4s '17 38,000... Water Bonds. 4s '06 102,000... 4s '15 22,000... 4s '16 69,000... 4 1/2s '24 J-J 80,000... Jan 1 '29-'36 153,000... Jan 1 '37-'53

Street Improvement Bonds.

4 1/2s '22 \$95,000... June 1 '27-'45 3,000... June 1 1946

Street and Sewer Construction Bonds.

4 1/2s '22 \$33,000... July 1 '27-'37 4,000... July 1 1938 GEN. BD. DT. Jan 1924 \$946,000 Floating debt (additional). 418,898 Sinking fund (gen. & water) 179,554 Total val. '24 (60% act.) 39,746,635 Total tax rate (per \$1,000) 1924. \$10.50 Pop. 1910. 42,649; 1920. 45,975 INT. on bonds of 1924 at City Treasurer's office.

McKEESPORT SCHOOL DIST.

3 1/2s J-J \$20,000... Jan 1 '25-'27 3 1/2s M-N \$30,000... May 1 '25-'30 4s '05 J-J \$139,000... Jan 2 '25-'34 4 1/2s '14 M-N \$200,000... May 1 '27-'43 25,000... Apr 1 '25-'29 40,000... Apr 1 '30-'34 50,000... Apr 1 '35-'39 60,000... Apr 1 '40-'44 75,000... Apr 1 '45-'49 40,000... 1927-1930 60,000... 1931-1934 180,000... 1935-1943 299,600... 1944-1951

4 1/2s '24 M-N 40,000... May 1 '30-'39 55,000... May 1 '40-'55 30,000... May 1 '51-'53

BOND. DEBT May 1 '24 \$1,119,000

Sinking fund 148,953 Assessed valuation 1924. 39,746,635 (Assessment 30 to 50% actual value.) School tax (per \$1,000) 1924. \$16.50 Population in 1923 (est.) 50,000 *Tax-free to holders. z INT. at Pittsburgh Trust Co. in Pittsburgh; on other loans at National Bank of McKeesport.

MC KEES ROCKS.

This borough is in Allegheny Co. 4s '06 \$53,000... serial 4 1/2s '09 30,000... 1929 4 1/2s '12 40,000... 1937 4 1/2s '15 25,000... 1925 30,000... 1930 35,000... 1935 45,000... 1940 4 1/2s '22 205,000... Mar 15 '33-'50 (For maturity see V. 114, p. 1213.)

BOND. DEBT May 1 '24. \$518,000

Sinking fund 20,000 Tot. assess. val. '24 (60% act.) 9,870,900 Boro. tax rate (per \$1,000) '24. \$16.00 Pop'n 1910. 14,702; 1920. 16,713

McKEES ROCKS SCHOOL DIST.

4 1/2s '07 \$15,000... 1930 5s '00 80,000... 1937 4 1/2s '11 70,000... 1941 5 1/2s '22 J-J 15,000... Jan 15 1927 20,000... Jan 15 1933 35,000... Jan 15 1940 80,000... Jan 15 '45 & '50 175,000

BOND. DEBT June 7 '24. \$488,000

Sinking fund (about) 39,362 Assessed valuation 1924. 9,305,800 Tax rate (per \$1,000) '24. \$18.00 Population in 1917 (est.) 19,000 INT. payable at the McKees Rock Trust Co., McKees Rock.

MAHANAY CITY.

This borough is in Schuylkill Co. Street and Fire Dept. Bonds. 4s '17 70,000... 1947

BOND. DEBT Apr 17 '24. \$108,000 Total assessed val. 1924. 6,620,175 Total tax rate (per \$1,000) '24. \$30.00 Pop'n 1910. 15,936; 1920. 15,599

MAHANAY CITY SCH. DIST.

BOND. DEBT Apr 19 '24. \$125,300 Tot. assess. val. '24 (40% act.) 7,500,000 School tax rate (per \$1,000) '24 \$20.00 Population in 1920. 17,896

MAHANAY TWP. SCH. DIST.

This district is in Schuylkill Co. 5s '22 A-O \$136,000... Oct 1 '24-'43 BOND. DEBT Apr 17 '24. \$333,000 Assess. val. '23 (60% act.) 29,939,818 Tax rate (per \$1,000) 1923. \$6.00 Population in 1920. 5,627

MARCUS HOOK.

This borough is in Delaware Co. 4s '16 \$75,000... GEN. BD. DT. June 1 '24. \$48,750 Assess. value, real estate 3,420,150 Assessed value, personal 222,600 Total assess. val. 1923 3,642,750 (25% actual val.) 3,642,750 Tax rate (per \$1,000) 1924. \$11.00 Population 1910. 1,573; 1920. 5,324

MARPLE TWP. SCH. DIST.

This district is in Delaware Co. NET DEBT May 1923. \$71,190 Assessed valuation 1922. 1,529,215 Population 1,200

MASONTOWN SCHOOL DIST.

4 1/2s '17 J-J \$10,000... July 1 1937 10,000... July 1 1942 10,000... July 1 1946 BOND. DEBT Apr 23 '24. \$30,000 Floating debt (add'l) 2,000 Sinking fund 6,380 Assess. val. real estate '24 696,255 Sch. tax rate (per \$1,000) '24. \$32.00 Population 1920. 1,800

MAUGH CHUNK.

This borough is in Carbon County. Incorporated 1850. BOND. DEBT Apr 16 '24. \$35,000 Total assessed valuation '24. 2,166,114 Total tax rate (per \$1,000) 1924. \$5.00 (Special) \$2.00 Pop'n 1910. 3,952; 1920. 3,666

MEADVILLE.

This city is in Crawford Co. Inc as third-class city Feb. 5 1866. Re-incorporated April 1 1913.

4 1/2s '19 F-A \$5,000... Aug 1 1924 45,000... Aug 1 1929 34, '39, '44 & '49 City Hall (Red. after 1925.) 4s '15 J-J \$14,000... May 1 1945

Street Paving (Red. 1928).

4s '13 J-J \$60,000... Aug 1 1943 4s '03 J-J \$15,500... Oct 1 1933

Special Impt. (Red. July 1 1921).

4s '06 J-J \$58,000... July 1 1936 4s '16 J-J 48,000... July 1 1946 (Subject to call 1931.) 5s '21 J-J 38,000... Apr 1 1951 (Red. after Apr. 1 1936.)

4 1/2s '22 J-J 35,500... Jan 1 1952

(Red. after Jan. 1 1937.) BOND. DEBT Jan 7 '24. \$303,500 Floating debt (add'l) 6,000 Assessment debt (add'l) 149,200 Sinking fund 89,427 Assess. val. real estate 7,642,695 Assess. val. personal 357,000 Total assess. val. '24 (50% act.) 7,999,725 Total tax (per \$1,000) 1924. \$17.50 Pop'n 1910. 12,780; '20. 14,568 INT. is payable at city treasury.

MEADVILLE SCHOOL DIST.

This district (P. O. Meadville) is in Crawford County. 4 1/2s '22 A-G \$270,000... Apr 1 '28-'52

BOND. DEBT Apr 18 '23. \$351,000 Total assess. val. 1923. 5,800,000 Sch. tax rate (per \$1,000) \$30.00

MEDIA.

This borough is in Delaware Co. Incorporated Mch. 10 1850. Bonds are taxable.

3 1/2s '99 M-N \$30,000... May 1 1929 30,000... 1929 4 1/2s '11 J-J \$10,000... July 1 1926 20,000... July 1 1931 4 1/2s '16 J-J 50,000... July 1 '36 & '46

BOND. DEBT Jan 1 1924. \$150,000

Floating debt 40,500 Sinking fund (cash & invest.) 38,277 Assess. val., real 3,608,466 Assess. val., personal 131,200 Total assess. val. 1924. 3,739,666 (Assessment about 2-3 actual) Total tax (per \$1,000) 1924. \$13.00 Population in 1910 3,562; '20 4,109 INT. payable in Media, on the 3 1/2s at the Charter Nat. Bank; on the 4 1/2s at First Nat. Bank.

MEDIA SCHOOL DISTRICT.

4s \$26,000... 1942 4s 98,000... 1943 & 1945 TOT. DEBT Apr 25 '24. \$123,500 Sinking fund 42,000 Assess. val. '24 (1/2 act.) 3,608,000 Sch. tax (per \$1,000) 1924. \$15.00 Population in 1923 (est.) 4,500 INT. at First Nat. Bank, Media.

MERCER.

This borough is in Mercer County. General Impt. & Fund. Bonds. 5 1/2s '22 A-O \$10,000... Dec 1 1951 (Optional Dec 1 1936.)

BOND. DEBT Apr 19 '24. \$45,875 Tot. assess. val. '23 (1/2 act) 1,019,005 Total tax rate (per \$1,000) '23. \$47.00 Pop'n 1910. 2,026; 1920. 1,932 INT. payable in Mercer.

MERCER COUNTY.

Mercer is the county seat. Bonds are tax-free. Pop'n '10. 77,669; 1920. 93,788.

Court-House Bonds.

4s J-D \$85,000... 1929 (Subj. to call part yearly from 1911.)

Funding Bonds.

\$14,000... Sept 1 1924 14,500... Sept 1 1925 15,500... Sept 1 1926 16,000... Sept 1 1927 16,500... Sept 1 1928 17,500... Sept 1 1929 30,000... Sept 1 '30-'31 5 1/2s '21 1,500,000... Aug 1 '24-'50 (For amount due each year see V. 113, p. 980.)

Road Bonds.

4 1/2s '22 s-a \$1,000,000... July 15 '25-'51 (For maturity see V. 115, p. 461.)

4s '22 A-O \$136,000... Oct 1 '24-'43 (For maturity see V. 118, p. 2860.) 4 1/2s '22 A-O \$165,000... 1926-1950 (For maturity see V. 116, p. 3029.)

4 1/2s 30,000... BOND. DEBT Apr 17 '24 \$282,869,500 Total val. '24 (50% act.) 56,500,000 State & Co. tax rate (per \$1,000) 1924. \$12.00 INT. payable at Treasurer's office.

MEYERSDALE SCHOOL DIST.

This district (P. O. Meyersdale) is in Somerset County.

4 1/2s '07 \$25,000... 5s '20 F-A \$8,000... Feb 1 1945 (Optional Feb 1 1940.)

4 1/2s '22 10,000... BOND. DEBT Apr 22 '24. \$43,000 Total ass'd val. '24 (abt 3-5 actual) 1,217,510 School tax (per \$1,000) 1924. \$25.00 Population in 1923 (est.) 4,000

MIDDLE COAL FIELDS POOR DISTRICT.

This district is in Carbon and Luzerne Counties.

4 1/2s '22 A-O \$90,000... Oct 1 '24-'26 (210,000... Oct 1 '27-'32 BOND. DEBT Oct 1922. \$300,000 Total assess. value 1922. 61,343,693 Population (est.) 37,000

MIDDLE TAYLOR TOWNSHIP.

This township is in Cambria Co. (Incorporated Aug 1 24, 1899.)

4s '19 F-A 5,000... Aug 1 1944 BONDED DEBT May 20 '23 \$45,000 Floating debt 11,601 Tot. assess. val. '23 (1/2 act.) 892,370 Tax rate (per \$1,000) 1923. \$13.00 Population in 1922. 400

MIDLAND.

This borough is in Beaver County. 5s '08 M-S \$12,500... Serial 4 1/2s '12 M-N 12,500... Serial 5s '13 F-A 10,500... Serial 5s '13 M-N 15,500... Serial 5s '14 M-S 17,000... Serial 5s '15 M-N 13,000... Serial 5s '15 A-O 26,000... Serial 4 1/2s '16 A-O 28,000... Serial

Improvement Bonds.

5s '16 F-A \$15,000... Aug 1 '24-'36 (See V. 103, p. 602, for maturity.) 5s '17 J-J \$24,000... 5s '18 F-A 30,000... All the above bonds are tax-free.

BOND. DEBT Feb 20 '24. \$204,000 Assessed valuation 1923. 6,899,009 (Assessment 2-3 actual) Tax rate (per \$1,000) 1922. \$12.00 Population in 1910. 1,244 Population in 1920. 5,452 *INT. at Midland Sav. & Tr. Co.

MIDLAND SCHOOL DISTRICT.

4 1/2s '16 M-N \$34,000... May 1 '25-'37 (See V. 102, p. 2275, for maturity.) 5s '19 25,000... Feb 1 '25-'34 (See V. 108, p. 995, for maturity.)

BONDED DEBT \$76,000 Tax rate (per \$1,000) 1918. \$11.00 The above \$34,000 issue is tax-free

zINT. at Midland Sav. & Tr. Co

MIFFLIN COUNTY.

Lewistown is the county seat.
Bridge Bonds
\$30,000 Nov 1 1933
4 1/4's 23-M-N 162,000 Nov 1 '34-'51
58,000 Nov 1 1952
NET DEBT Apr 1924...\$318,000
Assessed val., real estate \$1,983,308
Assessed val., pers'l prop. 1,502,517
Tot. ass'd val. '23 (60% act.) 14,485,825
State & co. tax (pers'l, 0.00) '23 \$7.00
Population in 1910 27,785; '20 31,439

MIFFLIN TWP. SCH. DIST.

This district is in Allegheny County
Bonds below are tax-free to holders
4 1/4's 09 M-S \$39,500 Nov 15 '24-'39
4 1/4's 11 J-J 20,000 Dec Due \$5,000
every 5 years beginning July 15 1916
5s '15 M-N 12,000 May 15 '25-'40
(Part due every 5 years)
4 1/4's 16 --- \$15,000 ---
4 1/4's 19 --- \$90,000 ---
5 1/4's 20 M-N 30,000 May 1 1925,
'30, '35, '40, '45 & '50
10,000 Jan 1 '29 & '34
20,000 Jan 1 '39 & '44
20,000 Jan 1 '49 & '54
BOND. DEBT June 1915...\$107,892
Assess. val. '15 (3-5 act.) 4,510,000
School tax (per \$1,000) 1918...\$12.00
INT. on bonds of 1924 at Monongahela Trust Co. of Homestead, and others at Homestead Savs. Bank, Tr. Co. and First N. Bk., McKeesport.

MILL CREEK TWP. SCH. DIST.

This district (P. O. Erie) is in Erie County. Bonds are tax-free.
5s g '17 s-a \$50,000...1927
(Subject to call 1920.)
4 1/4's 23 M-N (20,000 Nov 1 '33 & '38
11,000 Nov 1 1943
TOTAL DEBT May 1 '23...\$113,000
Floating debt...13,000
Total assessed value 1923...7,263,000
Tax rate (per \$1,000) 1923...12.725
Population in 1920...12,725
INT. on bonds of 1923 at District Treasurer's office.

MILLVALE.

This borough is in Allegheny Co.
Street Bonds.
4 1/4's 15 A-O \$61,000...1925-1944
Electric-Light Bonds.
4 1/4's 15 A-O \$28,572...1925-1944
BOND. DEBT May 14 '24 \$184,000
Floating debt...5,000
Tot. ass'd val. '24 (60% act.) 5,231,000
Total tax rate (per \$1,000) '24...\$18.00
Population 1910, 7,861; 1920...8,031

MILLVALE SCHOOL DISTRICT.

This district (P. O. Allegheny) is in Allegheny Co. Pop'n '17 (est.) 10,000
4s '05 J-J \$4,000...
4 1/4's 08 J-J 31,388 June 1 '24-'38
BOND. DEBT June 5 '23...\$47,000
Floating debt (add'l)...30,000
Assess. val. 1923 (80% act.) 4,186,480
School tax (per \$1,000) 1923...\$12.00
INT. payable at Bank of Millvale.

MILTON SCHOOL DISTRICT.

Bonds below are tax-free to holder. Interest at Treasurer's office.
4s '04 J-J \$2,000...1927
4s '06 J-J 2,500...1929
4s '10 J-J \$18,500...1937
(\$1,500 yrly. beg. '16, opt. after '21.)
4s s-a 400c \$1,000 yearly
4 1/4's 14 J-D 42,000...1944
6s '21 F-A 90,400 Feb 1 '25-'46
BOND. DEBT Apr 24 '24 \$155,000
Assessed valuation 1924...3,711,080
School tax (per \$1,000) 1924...\$23.00
Population 1921...8,639

MINERSVILLE SCHOOL DIST.

This district is in Schuylkill County.
4s '10 M-N \$60,300...1940
(Subj. to call at option of Sch. Board)
TOTAL DEBT June '24...\$57,300
Assess. val. 1924 (3/4 act.) 4,500,000
School tax (per \$1,000) 1924...\$16.00
Population in 1924...7,800
INT. at First Nat. Bk., Minersville.

MONACA.

This borough is in Beaver County.
'94 & '95 \$6,240...
Water Bonds.
'95 \$11,500...
Water Impt. Bonds.
'02 \$2,500...
Floating Debt Street Impt., &c.
'02 \$36,000...
Improvement Bonds.
4 1/4's 22 J-D \$32,000 June 1 '32-'52
(For maturity see V. 115, p. 569)
BOND. DEBT July 1922...\$69,000
Total val. 1922 (50% act.) 2,275,442
Total tax rate (per \$1,000) '19 \$14.00
Population 1910, 3,376; 1920, 3,838
INT. on 4 1/4's of 1922 at Citizens' Nat. Bank, Monaca.

MONACA SCHOOL DISTRICT.

4 1/4's 23 --- \$115,000 June 1 '28-'52
(For maturity see V. 116, p. 1272)
BOND. DEBT Apr 18 '23...\$23,500
Tot. ass'd val. '23 (3-5 act.) 2,450,000
Tax rate (per \$1,000) 1920...\$25.00

MONESSEN.

This city is in Westmoreland County. Incorporated Sept. 3 1829. Became a third-class city Jan. 1 1922.
4 1/4's 23 A-O \$150,000 Apr 1 '28-'49
(For maturity see V. 116, p. 2676)
4 1/4's 23 J-J \$85,000 Jan 1 '28-'37
(For maturity see V. 116, p. 2676)
Street Bonds.
5s '07 J-D \$10,000...1927
(For maturity see V. 115, p. 569)
4 1/4's 11 J-D \$112,100 Dec 15 '25-'40
(Part every 5 years)
BOND. DEBT May 1 '24...\$557,000
Sinking fund...38,256
Assess. val. (50% act.) '24 11,288,790
City tax (per \$1,000) 1924...\$13.00
Pop'n 1910, 11,775; 1920...18,179
INTEREST at Treasurer's office

MONESSEN SCHOOL DIST.

4 1/4's 02 M-S \$9,000...1931
4 1/4's 03 M-S 14,000...1928
4 1/4's 07 J-D 40,000...1937
4 1/4's 10 F-A 60,000...1940
4 1/4's 13 J-D \$175,000 June 1 '28-'42
(Part due every 5 years.)
4 1/4's 16 F-A 90,000...1926-1946
4 1/4's 19 A-O 285,000 Oct 1 '25-'49
(See V. 110, p. 486 for maturity.)
4 1/4's 22 s-a 150,000 Dec 1 '24-'51
(For maturity see V. 116, p. 540)
TOTAL DEBT May 21 '24 \$823,000
Assess. val. '24 (50-60% act.) 11,096,150
Tax rate (per \$1,000) 1924...\$24.00
Population in 1919 (est.)...22,000
INT. payable in Monessen.

MONONGAHELA.

This city is in Washington County
15,000 May 1 1927
25,000 May 1 '28-'32
5s '22 M-N 40,000 May 1 '33-'37
96,000 May 1 '38-'45
14,000 May 1 1946
Municipal Building Bonds.
4 1/4's 15 --- \$25,000 ---
Improvement Bonds.
3 1/4's 99 --- \$21,000 ---
4 1/4's 11 M-S 85,000 Sept 1 '32-'40
Street Bonds.
4 1/4's 23 J-D 20,000 June 1 '29-'33
5,000 June 1 1934
12,000 June 1 '35-'36
3,000 June 1 1937
BOND. DEBT May 1919 \$314,000
Tot. ass'd val. '23 (40% act.) 4,925,592
Tax rate (per \$1,000) 1923...\$14.00
Population 1910, 7,598; 1920...8,688
INT. payable at Alexander & Co., Monongahela and First Nat. Bank.

MONONGAHELA SCH. DIST.

School Bonds.
4 1/4's 15 J-D \$30,000 June 1 '25-'39
(See V. 102, p. 1286, for maturity.)
4 1/4's 10 F-A \$15,000...1925-1932
4 1/4's 07 J-D 24,000...1924-1935
4 1/4's 22 J-J \$156,000 July 1 '38-'49
19,000 July 1 1950
4 1/4's 24 J-J 30,000 Jan 1 '38-'52
BOND. DEBT June 5 '24...\$326,000
Floating debt...11,000
Sinking fund...36,618
Total assessed value 1924...4,472,878
School tax (per \$1,000) 1924...\$29.00
Population in 1924 (est.)...12,000
INT. at Monongahela City Tr. Co.

MONROE COUNTY.

Stroudsburg is the county seat.
5s g '21 M-N \$100,000 Nov 1 1951
(Opt. \$4,000 yrly beginning 1925)
BOND. DEBT... (?)
Popula'n 1910, 22,941; 1920, 24,295

MONTGOMERY COUNTY.

County seat is Norristown. Population 1910, 169,590; '20, 199,310.
Court-House Bonds (Tax-free)
3 1/4's M-S \$55,000...1923-1933
Funding Bonds (Tax-free)
4s 06 J-D 150,000 &c...1926-31-36
BOND. DEBT May 24 '23 \$215,000
Floating debt (add'l)...200,000
Sinking funds...55,000
Assess. val., real & pers'l,
1923 (1/2 actual)...189,956,330
Other assessable prop...160,300,036
State & Co. tax (per \$1,000) 1923 \$6.00
† Taxed for State purposes only.
INT. payable at Norristown.

MOUNT CARMEL.

This city is in Northumberland County. Borough Incorp. Nov. 3 1882.
Refunding Bonds (Tax-free)
4 1/4's 08 M-N \$18,667c...1923-1937
Funding Bonds.
4 1/4's 17 M-N \$90,000...\$5,000 y'ly
25,000 Oct 1 '29-'33
40,000 Oct 1 '35-'49
(\$5,000 every 2 yrs.)
5s '19 ---
Building Bonds (Tax-free)
4s 04 M-S \$10,400...Sept 30 1924
Sewer Bonds (Tax-free)
4s 04 A-O \$23,000...Oct 1 1924
4s 05 J-J 50,000...July 1 1935
BOND. DEBT May 1918...\$244,900
Assess. val. '15 (1/2 act.) 3,280,750
Total tax (per \$1,000) 1916...41.50
Pop'n '10, 17,532; '20...17,469
INT. at Treasurer's office.

MT. CARMEL SCHOOL DIST.

Bonds below are tax-free to holder.
4s '08 M-S \$90,000...Sept 1 1938
(Subject to call after Sept 1 1918.)
4 1/4's 13 M-N 61,875c...1924-1938
BOND. DEBT Apr 11 1919 \$185,500
Floating debt...7,500
Sinking fund...15,000
Assess. val. '19 (3/4 act.) 3,275,000
School tax (per \$1,000) 1918...\$19.00
Population in 1918 (est.)...20,000
INT. at City Treas. office.

MT. LEBANON TOWNSHIP.

4 1/4's 24 --- (\$30,000 Feb 1 '29-'34 & '39
45,000 Feb 1 '44, '49 & '54)
Improvement Bonds.
4 1/4's 17 --- \$30,000 ---
(Due serially at intervals of 5 years.)
Sewer Bonds (Tax-free)
4 1/4's 13 F-A \$57,000...1924-1943
Street Improvement Bonds.
4 1/4's 22 J-J \$30,000 July 1 '27-'50
(For maturity see V. 115, p. 787)
BOND. DEBT June 1924...\$185,000
Certificate debt add'l...180,188
Cash in sinking fund...4,387
Certificate sinking fund...3,000
Real value (estimated)...15,000,000
Assessed valuation...8,235,080
Total tax rate (per \$1,000) '19...\$16.25
Population in 1920...2,258
INT. at First Nat. Bank, Castle Shannon.

MT. LEBANON TWP. SCH. DIST.

This district is in Allegheny Co.
This district is in Allegheny Co.
\$10,000 Apr 1 '25-'26
100,000 Apr 1 '27-'36
185,000 Apr 1 '37-'51
4 1/4's 21 --- 50,000 ---
(\$10,000 on Jan. 1 in each of the years 1929, 1935, 1941, 1947 and 1953.)
BOND. DEBT May 19 1924 \$330,000
Floating debt...22,378
Sinking fund...5,000
Tot. ass'd val. '24 (60% act.) 6,110,130
School tax rate (per \$1,000) '24 \$14.00
Population 1923 (est.)...3,500

MOUNT OLIVER.

This borough is in Allegheny Co.
Floating Debt Bds. (Tax-free)
4 1/4's 16 J-D \$20,000...
Sewer Bonds (Taxable)
4 1/4's 09 J-J \$66,000 Jan 1 '25-'35
(Part due every 5 years)
BOND. DEBT July 1916...\$121,000
Sinking funds...20,000
Assess. val. (2-3 act.) 15,333,493
Pop'n 1910, 4,241; 1920, 5,575.
INT. on 4 1/4's '09 at German Sav. & Dep. Bk., Pittsburgh; on 4 1/4's '16 at Hill Top Savs. & Tr. Co., Pittsburgh; on others at St. Clair Sav. & Trust Co., in Pittsburgh.

MT. PLEASANT.

This borough is in Westmoreland County.
Fire Equipment Bonds.
4 1/4's 15 J-D \$15,000...1925-1935
(\$5,000 every 5 years.)
*Street, Fire & Funding Bonds.
4 1/4's 15 M-S \$15,000...1925-1935
(\$5,000 every 5 years.)
BOND. DEBT Jan 1 1924...\$62,100
Sinking fund...10,037
Tot. assess. val. '24 (3/4 act.) 2,693,340
Total tax rate (per \$1,000) '24 \$13.00
Population 1910, 5,812; 1920, 5,862.
*INT. at Citizens Sav. & Tr. Co., Mt. Pleasant.

MOUNT UNION.

This borough is in Huntingdon Co.
Paving & Storm Sewer Bonds.
5s '19 s-a \$42,500 \$2,000 yearly
beginning Aug. 1 1925
Water Plant Bonds.
6s '18 J-D \$60,000 June 1 '28-'47
BOND. DEBT June 5 1923 \$71,500
Floating debt (add'l)...11,200
Water debt (additional)...180,000
Water sinking fund...16,000
Assess. val. real estate...2,950,000
Assess. val. personal...120,000
Total assessed value 1923
(85% actual)...3,070,000
Boro tax rate (per \$1,000) '23...\$7.00
Population 1910, 3,338; 1920, 4,744

MT. UNION SCHOOL DIST.

This district (P. O. Mt. Union) is in Huntingdon County.
4 1/4's 16 J-J \$25,875...1924-1946
5s g '18 M-S 26,000c...1924-1948
4 1/4's --- 144,000 ---
BOND. DEBT Apr 15 '24...\$196,000
Sinking fund...800
Assess. val. '23 (2-3 act.) 2,891,215
Sch. tax rate (per \$1,000) '23...\$9.00
Population in 1920...5,500
INT. payable at Dist. Treas. office or First Nat. Bank, Mt. Union.

MUNHALL.

This borough is in Allegheny Co.
Improvement Bonds.
4 1/4's 12 M-N \$40,000...May 1 1932
BOND. DEBT Apr 17 '24...\$125,000
Ass'd val. '24 (70-80% act.) 11,579,720
Population 1910, 5,185; 1920, 6,418
INT. payable at Monongahela Tr. Co., Homestead.

MUNHALL SCHOOL DISTRICT.

Building Bonds (Tax-exempt)
4s '05 J-J \$15,000...1925
4 1/4's 13 A-O 20,000...1928 & 1928
12,000...1931
14,000...1936
17,000...1941
21,000...1946
4 1/4's 19 J-J 195,000 July 1 '23-'49
(See V. 109, p. 1201, for maturity.)
Funding Bonds (Tax-exempt)
4s '05 J-J \$10,000...1925
BOND. DEBT Apr 16 1924 \$308,000
Sinking fund...24,721
Assess. val. '24 (1/2 act.) 11,121,500
School tax (per \$1,000) 1923...\$11.00
Population 1910, 5,185; 1920, 6,500
INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

NANTICOKE.

This borough is in Luzerne Co.
191,000 Sept 15 '24-'30
12,000 Sept 1 1931
13,000 Sept 1 1932
14,000 Sept 1 1933
Sewer Impt. Bonds.
s '07 \$20,000...
Street Paving Bonds.
s '11 \$5,000...
Street Paving & Sewer Bonds.
s '13 \$50,000...
4 1/4's 14 --- 7,000 ---
5s '14 J-D 40,000 Dec 1 '24-'31
5s '19 --- 10,000 ---
BOND. DEBT Apr 24 '24 \$347,000
Assessment debt (add'l)...60,000
Assess. val. '24 (80% act.) 16,423,000
Tax rate (per \$1,000) 1924...\$15.00
Pop'n '10, 18,877; '20...22,614
INT. at First Nat. Bk., Nanticoke.

NANTICOKE SCHOOL DIST.

5s \$88,778...1924-1940
4 1/4's 14 J-J \$95,000...1925-1942
110,000...1943
\$60,000 Oct 1 '32-'47
(\$15,000 every 5 years.)
BOND. DEBT Apr 20 1922 \$1,952
NET DEBT May 1923...\$343,103
Sinking fund...33,000
Assess. val. '22 (3/4 act.) 16,485,558
School tax (per \$1,000) 1922...\$16.50

NARBERTH.

This borough is in Montgomery Co.
Inc. Jan. 21 1895.
Road Bonds (Tax-free)
5s '09 --- \$5000 Dec 1 1927
(Subject to call after 1912)
4s '09 J-D 18,000...June 1 1939
4s '16 J-J 25,000 July 1 '26-'46
(\$5,000 quinquennially.)
Sewer System (Tax-free)
4s '07 M-N \$9,000...May 1 1927
8,000...May 1 1932
9,000...May 1 1937
Playground Impt. Bonds.
4 1/4's 22 s-a \$30,000 Oct 1 Aug 1 '27-'52
(For maturity see V. 115, p. 1863.)
BOND. DEBT Apr 19 '24...\$99,500
Floating debt (add'l)...21,100
Sinking fund...9,564
Assessed valuation 1924...3,600,000
Total tax (per \$1,000) 1924...\$36.00
Pop'n 1910, 1,790; 1920...3,704
INT. on 5s of 1897 at Norristown Trust Co.; on 4s of 1907 and 1909 at West End Trust Co., Philadelphia; on 4s of 1913 payable at the Central Trust Co., Philadelphia, and on 4 1/4's of 1922 at Merion Title & Trust Co., Ardmore.

NAZARETH SCHOOL DISTRICT

This district (P. O. Nazareth) is in Northampton County.
School Site & Bldg. Bonds.
4 1/4's 22 F-A \$115,000 Aug 1 1952
(Optional Aug 1 1932)
BOND. DEBT July 1922...\$151,500
Floating debt (add'l)...12,500
Sinking fund...12,363
Assessed value 1922...2,377,702
Total tax rate (per \$1,000)...\$38.00
INT. at the Nazareth National Bank, Nazareth.

NEW BETHLEHEM.

This borough is in Clarion Co.
5s '20 J-J \$18,000 Jan 1 '25-'36
1,000 Jan 1 1937
TOTAL DEBT June 13 '24...\$27,000
Ass'd val. '24 (30% act.)...631,948
Tax rate (per \$1,000) 1924...\$20.00
Population 1910, 1,625; 1920...1,662

NEW BRIGHTON.

This borough is in Beaver County.
4 1/4's M-N \$15,000 Nov 1 '24-'26
4 1/4's M-S 30,000 Sept 1 '27-'32
Refunding Bonds.
4 1/4's 22 M-S \$55,000 Sept 1 '33-'43
BOND. DEBT Apr 27 '24...\$100,000
Total assessed value 1924
(66% actual)...5,800,000
Tax rate (per \$1,000) 1924...\$15.00
Population 1910, 8,329; 1920...9,361

NEW BRIGHTON SCH. DIST.

\$35,000 Oct 1 '25, '28,
'33, '35, '36 & '37.
5 1/4's 20 A-O 55,000 Oct 1 '39-'49
10,000 Oct 1 1950
10,000 Sept 1 1946
5,000 Sept 1 1947
4 1/4's 22 M-S 10,000 Sept 1 1948
5,000 Sept 1 1949
20,000 Sept 1 '50-'51
BOND. DEBT Apr 16 '24...\$325,000
Sinking fund...5,030
Tot. ass'd val. '23 (3/4 act.) 5,298,380
School tax (per \$1,000) 1923...\$23.00
Population 1921 (est.)...10,000

NEW CASTLE.

This city is the capital of Lawrence County. Incorporated in June 1870. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.
Sewer Bonds (Tax-free)
4 1/4's 12 J-J \$72,000 July 1 1932
(Subject to call July 1 1927)
Street-Improvement Bonds.
4 1/4's 19 A-O \$100,000 Oct 1 1934
(Optional Oct. 1 1929.)
Impt. Bonds (Tax-free)
4 1/4's 11 J-J \$50,000 July 1 z 1931
4 1/4's 16 J-J 160,000 July 1 z 1936
Improvement Bonds.
4 1/4's 22 M-N \$200,000 May 1 1942
(Optional May 1 1937.)
4 1/4's 23 F-A 125,000 Aug 1 1943
(Optional Aug 1 1938.)
GEN. BONDS Apr 1 1924 \$707,000
Assessment debt (add'l)...139,295
Sinking fund...78,180
Floating debt (additional) 7,000
Tot. assess. val. '24 (1/2 act.) 33,735,410
Tax rate (per \$1,000) 1924...\$13.50
Pop'n 1910, 36,280; 1920, 44,938
z Opt. beg. 10 yrs. after date.
INT. payable at city treasury.

NEW CASTLE SCHOOL DIST.

Bonds are all tax-free to holder.
4 1/4's 14 J-J \$60,000 July 1 1944
(Subject to call beg. July 1 1924.)
3 1/4's 05 M-N 25,000 May 1 1925
4 1/4's 11 J-J 95,000 Jan 2 1941
(Subject to call after Jan 2 1921)
4 1/4's 15 M-S 85,000 Mar 1 1945
(Subject to call after Sept 1 1930)
4s '16 M-S 45,000c Mar 1 1946
(Subject to call after Mar 1 1931.)
5 1/4's 20 J-J 300,000 July 1 '35-'44
5 1/4's 21 --- 400,000 July 1 '41-'50
4 1/4's 22 --- 300,000 Jan 1 1927-1935
4 1/4's 23 J-J 300,000 Jan 1 '31-'40
BOND. DEBT Apr 18 24 \$1,610,000
Sinking fund...3,664
Ass'd val. '24 (3/4 act.) 33,734,510
School tax (per \$1,000) 1925...\$20.00
Population in 1920 (est.)...50,000
INT. at Treasurer's office.

NEW KENSINGTON.

This borough is in Westmoreland Co. Pop'n '10, 7,707; '20, 11,987.
Street & Sewer Impt. Bonds.
4 1/4's 13 M-S \$80,000 Sept 1 '24-'43
(Due \$30,000 1933, \$50,000 1943.)
BOND. DEBT Nov 1915...\$262,000
Assessed valuation...5,556,360
INT. at Boro. Treasurer's office.

NEW KENSINGTON SCH. DIST
Building Bonds.
 5s J-J \$2,000-----1927
 4½s J-D 5,000-----1930
 4s A-A 25,000-----1938
 4½s'17 M-N 10,000 Apr 1 '37 & '42
 10,000 Apr 1 1947
High School Bldg. Bonds.
 4½s'12 M-N \$60,000-1927-'32 & '37
 4½s'13 M-N 150,000-1923-'33 & '43
 4½s'14 J-D 20,000-----1938-1942
 4½s'15 A-O 25,000-----1940-1945
Improvement Bonds.
 4½s'18 \$15,000-Dec 30 '28-'38-'43
 10,000-----Dec 30 1948
 BOND. DEBT May 15 '24 \$287,000
 Total val. 1924 (about) 2,987
 60% actual)-----7,109,730
 School tax (per \$1,000) 1924-\$22.00
 Population in 1920-----11,987
 INT. on \$20,000 issue of 1917 at
 First Nat. Bank, New Kensington

NEWTOWN BOROUGH SCHOOL DISTRICT
 This district (P. O. Newtown) is in
 Bucks County
 4½s A-O \$40,850-----1924-1942
 T.O.T. DEBT May 19 '24-\$36,000
 Tot. ass'd val. '24 (5% act.) 1,171,630
 School tax rate (per \$1,000) '24-\$14.00
 Population 1920-----1,703

NORRISTOWN.
 This borough is the capital of
 Montgomery County, Inc. Mch. 31
 1812. Bonds are tax-free to holder
 and subject to call 25 years before
 maturity.
Borough Bonds.
 3½s'97 A-O \$55,500-----Oct 1 1927
 3½s'02 A-O 20,000-----Apr 1 1932
 4s'08 A-O 95,000-----Apr 1 1938
Refunding Bonds.
 3s'90 J-J \$119,000-----July 1 1930
 BOND. DEBT Apr 16 '24 \$289,500
 Sinking fund-----48,200
 Assessed val'n 1924 (30% to
 65% actual)-----21,698,810
 Tot. tax (per \$1,000) 1924-\$12.50
 Population 1910, 27,875; 1920, 32,319
 INT. payable at Treasurer's office

NORRISTOWN SCHOOL DIST.
 Bonds are tax-free.
 3½s M-N \$25,000-----a1927
 3½s'04 A-O 26,000-----Oct 1 a1934
 4s'7 M-S 69,000-----Sept 1 a1937
 3½s'11 M-N 29,500-----May 1 a1941
 3½s'09 J-D 9,000-----1929
 4½s'13 J-J 30,000-----July 1 1943
 4½s'14 J-J 100,000-----July 1 1943
 4½s'17 J-J 6,500-----July 1 1927
 5s'21 J-J 156,000-----1950
 4½s'23 M-N \$50,000
 (Due \$100,000 on May 1 in each
 of the years 1933, '38, '43, '48 & '52).
 BOND. DEBT May 1924 \$951,000
 Sinking fund-----111,494
 Assess. val. '24 (¾ act.)-19,654,405
 Total tax (per \$1,000) 1924-\$17.50
 Subject to call 10 years before
 maturity. a 20 years before.
 INT. at 1st Nat. Bk., Norristown
 and Penn Trust Co., Norristown

NORTHAMPTON COUNTY.
 Easton is the county seat.
Court-House Bonds (Tax-free).
 4s '14 A-O \$60,000 Apr 1 '24-'34 & '44
Road and Bridge Bonds.
 4½s'23 \$1,000,000 July 1 '33-'53
 (\$20,000 every 5 years)
 4½s'24 F-A 1,000,000 Feb 15 '34-'54
 (For maturity see V. 118, p. 1178).
**Refunding, Funding & Improvement
 Bonds (Tax-exempt).**
 4s'09 M-S 100,000-----Mch 1 1939
 4½s'22 F-A 1,000,000-----Feb 1 1952
Funding & Impt. Bonds.
 4½s'19 s-a \$500,000 & r. Dec 1 1949
 NET DEBT Feb 1924-\$3,486,622
 Assessed val., real estate. 92,142,573
 Assessed val., personal. 1,246,770
 Other assess. property. 11,391,625
 Tot. ass'd val. '23 (½ act.) 104,780,968
 (Callable April 1 1929).
 County tax (per \$1,000) 1923-\$5.00
 Pop'n in '10, 127,667; '20, 153,506
 INT. at office of County Treas.

NORTHAMPTON SCH. DIST.
 This district is in Northampton Co.
 4½s'14 M-N \$35,300. Due \$2,000 yly
 (Callable May 1 1929).
Refunding Bonds.
 4½s'16 A-O \$5,400-----Apr 1 1936
 (Callable April 1936).
 4½s'19 A-O \$22,600-----Apr 15 1951
 (Callable April 1 1929).
 BOND. DEBT May 13 '24 \$65,300
 Assess. val. '24 (½ act.)-5,703,845
 Sch. tax rate (per \$1,000) '24-\$17.00
 Population (est.)-----10,000

NORTHAMPTON HEIGHTS.
 This district is now part of the
 City of Bethlehem. Annexed Mar. 8
 1920. Pop'n '10, 1,037; '20, 3,791.

NORTH BRADDOCK.
 P. O. Braddock, Allegheny Co.
 4½s'16 \$141,700-----July 1 '26-'46
 (Due each 5 yrs--see V 103, p 511)
Various Impt. Bonds.
 4½s'13 M-S \$50,000-----Apr 1 '28-'33
 (\$25,000 due every 5 years)
 TOTAL DEBT Jan 8 '24-\$255,000
 Sinking fund-----36,633
 Ass'd val. '23 (80% act.) 16,654,915
 Boro. tax (per \$1,000) 1923-\$11.00
 Population 1910, 11,824; 1920, 14,928
 INT. at Braddock Trust Co.

NORTH BRADDOCK SCH. DIST.
 4½s'22 s-a \$80,000-----Dec 1 '37-'44
High School Bonds.
 4½s'08 A-O \$46,910-----Apr 1 '25-'29
 4s -----35,000-----
 4½s'10 -----33,000-----Tax-free
 4½s'11 -----32,000-----

Building Bonds.
 4½s'17 J-J \$80,000-----Jan 1 '37-'44
 5,000-----Jan 1 1945
 BOND. DEBT June 2 '19-\$24,145
 Total assessed val'n 1918-----582,414
 Total tax rate (per \$1,000) '18-\$10.00
 Population 1910-----18,000

NORTH EAST.
 This borough is in Erie County.
Water Works Bonds.
 5s '23 J-J \$20,000-1938 & 1943
 30,000-1948 & 1953
Refunding Bonds.
 5s '18 J-D \$80,000-----June 1 '28-'48
 BOND. DEBT Apr 16 '24-\$55,000
 Floating debt (additional)-----10,000
 Sinking fund-----16,000
 Assess. val. '23 (2-3 act.)-----2,670,000
 Tax rate (per \$1,000) 1924-----\$13.00
 Population in 1922 (est.)-----4,000

NORTH EAST (BOROUGH) SCH DIST.
 This district (P. O. North East) is in
 Erie County.
School Bonds (Tax-free)
 5s '18 \$55,000-----1923-1948
 (\$5,000 payable every 3 years)
 BOND. DEBT May 29 '23 \$70,000
 Sinking fund-----8,888
 Floating debt (add'l)-----1,000
 Assess. val. '23 (60% act.) 2,679,890
 Sch. tax rate (per \$1,000) '23-\$15.00
 Population 1923 (est.)-----3,480
 INT. payable at the National
 Bank of North East.

NORTH EAST TWP. SCH. DIST.
 This district (P. O. North East)
 is in Erie County.
School Bonds (Tax-free)
 5s '18 \$5,000-----Apr 1 1925
 5,000-----Apr 1 1929
 5,000-----Apr 1 1933
 5,000-----Apr 1 1936
 5,000-----Apr 1 1939
 5,000-----Apr 1 1941
 5,000-----Apr 1 1943
 5,000-----Apr 1 1945
 5,000-----Apr 1 1947
 5,000-----Apr 1 1948
 5s J-J \$5,000-----July 1 1928
 5,000-----July 1 1938
 5,000-----July 1 1943
 5,000-----July 1 1948
 BOND. DEBT Apr 22 '22-\$70,000
 Floating debt (additional)-----2,000
 Sinking fund-----6,388
 Assess. val. 1922-----2,684,400
 Tot. tax rate (per \$1,000) '22-\$23.12
 Population 1920 (est.)-----2,500
 INT. payable at the First National
 Bank of North East.

NORTH HUNTINGDON TWP.
 This township (P. O. Irwin) is in
 Westmoreland County.
Road Bonds.
 5s '20 J-J \$75,000-----
 BOND. DT. May 24 '23-----\$75,000
 Tot. assess. val '23 (60% act.) 4,538,000
 Total tax rate (per \$1,000) '21-\$34.00
 Population 1920 (est.)-----10,000

NOB. HUNTINGDON TWP. S. D.
 \$10,000-----May 1 1926
 5,000-----May 1 1931
 20,000-----May 1 1932
 5,000-----May 1 1936
 30,000-----May 1 1942
 TOTAL DEBT July 3 '22-\$62,000
 Floating debt-----23,000
 Sinking fund-----7,778
 Assess. val. '22 (2-3 act.)-4,681,670
 School tax (per \$1,000) 1922-\$20.00
 Population in 1922 (est.)-----11,000
 INT. at Safe Deposit & Trust Co.,
 Greensburg.

NORTHUMBERLAND COUNTY.
 Sunbury is the county seat.
 BOND. DEBT May '23 \$530,900
 Assessed value, real estate \$0,535,776
 Assessed val., personal. 3,016,500
 Assess. val. '23 (40% act.) 83,552,276
 Tax rate (per \$1,000) 1923-\$5.00
 Pop'n 1910, 111,420; 1920, 122,079
 INT. payable at office of Co. Treas.

NORTH UNION TOWNSHIP.
 This township is in Fayette Co.
Road Bonds (Tax exempt).
 4½s'16 F-A \$85,000-----Aug 15 '24-'31
 BOND. DEBT Mar 5 1920-\$100,000
 Floating debt-----10,000
 Sinking fund-----8,542
 Assessed val., real estate-6,416,385
 Assessed val., personal. 39,490
 Other assessable property-----150,150
 Tot. ass'd val. '19 (½ act.)-6,606,025
 Pop'n 1910, 11,968; 1920-----12,762
 INT. payable at Fayette Title &
 Trust Co., Uniontown.

NORTH UNION TWP. SCH. D.
 TOTAL DEBT June 1 '23-\$269,000
 Floating debt (incl.)-----249,000
 Tot. assess. val '23 (1-3 act.) 6,412,250
 Tax rate (per \$1,000) 1923-----\$20.00

NORWOOD.
 This borough (P. O. Norwood Station)
 is in Delaware County. Incor-
 porated 1893.
Sewer and Highway (Tax-free).
 4½s'96 M-S \$9,500-----Sept 1 1926
 4½s'99 F-A 2,000-----Aug 1 1929
 4½s'05 M-S 2,500-----Sept 1 1935
 4½s'08 J-D 3,000-----Sept 1 1938
 4½s'11 M-N 50,000-----May 1 1941
 4½s'14 J-J 15,000-----June 1 1944
 BOND. DEBT Apr 1924-\$82,000
 Sinking fund-----30,266
 Assessed valuation 1924-----2,144,130
 Total tax (per \$1,000) 1924-----\$29.50
 Pop'n in 1910-----1,668; 1920-----2,353
 INTEREST payable at Delaware
 County Trust, Safe Deposit & Title
 Insurance Co. in Chester.

NORWOOD SCHOOL DISTRICT.
 4s '05 F-A \$6,000-----Apr 1 1935
 4½s'12 M-N 29,316-----May 15 '25-'42
 TOTAL DEBT Feb 14 '23-\$97,000

Sinking fund-----4,908
 Assessed valuation 1922-----1,518,910
 (Assessment 40% actual value.)
 School tax (per \$1,000) '22-\$20.00
 Population in 1919 (est.)-----2,300
 INT. at Treasurer's office.

OKDALE.
 This borough is in Allegheny Co.
 Incorporated 1892.
 5s '22 F-A \$1,000-----Aug 1 '25-'26
 9,000-----Aug 1 '27-'35
 BOND. DEBT Apr 16 '24-\$49,000
 Sinking fund-----750
 Total assessed value 1923-----1,018,390
 Boro tax rate (per \$1,000) '24-\$16.00
 Population 1910, 1,353; 1920-----1,611
 INT. on bonds of 1922 at the First
 National Bank, Okdale.

OKHURST SCHOOL DIST.
 See Johnstown School District.

OKMONT.
 This borough is in Allegheny Co
 Inc. March 1889. Pop. '10, 3,436;
 1920 4,512.
Street Bonds (Tax-free).
 4½s'17 M-N \$5,000-----May 1 1927
 12,000-----May 1 1937

Street and Sewer Bonds.
 4s '05 A-O \$26,000-----1935
 4½s'07 M-N 39,000-----Final pay. '34
 4½s'08 M-N 8,000-----Final pay. '37
 4½s'10 J-D 15,000-----Final pay. '34-'39
 4½s'17 M-N 25,000-----Final pay. '47
 BOND. DEBT Jan 1 '24-\$108,000
 Floating debt (add'l)-----10,682
 Sinking fund-----20,694
 Assess. val. '23 (80% act.)-6,269,740
 Tax rate (per \$1,000) 1924-\$12.00
 INT. at First Nat. Bk., Okmont.

OKMONT SCHOOL DISTRICT.
 4½s'12 M-N \$74,000-----1927-1942
 (Part due every 5 years).
 4½s'13 M-N 15,000-----May 1 '28-'38
 (Part due every 5 years).
 4½s'14 A-O 18,000-----'24, '34 & '44
 5s '18 M-S \$10,000-----Sept 1 '29-'34
 12,000-----Sept 1 '34-'44
 T.O.T. DEBT May 1 '24-\$123,000
 Sinking fund-----15,400
 Total assessed value 1924-----6,530,530
 School tax (per \$1,000) 1924-----\$8.90
 Population in 1918 (est.)-----5,000
 INT. payable at First National
 Bank, Okmont, subject to no deduction
 for State tax in Pa

O'HARA TOWNSHIP SCH. DIST.
 This district (P. O. Sharpsburg) is in
 Allegheny County.
 4½s'23 \$48,000-----Apr 2 '28-'39
 15,000-----Apr 2 '40-'42
 30,000-----Apr 2 '43-'47
 7,000-----Apr 2 1948
 BONDED DEBT-----(?)

OIL CITY.
 This city is in Venango County.
Permanent Impt. Bonds.
 4s '10 \$33,000-----July 1 '25-'35
 4½s'13 \$5,000-----May 1 '25-'29
 28,000-----May 1 '30-'43
 6,000-----June 1 '35-'39
 28,000-----June 1 '31-'44
 5 3-5 '21 M-N 100,000-----May 1 '26-'40
Street Impt. Bonds.
 4½s'22 J-J \$200,000-----1927-1952
 Boro. of Siverly (annexed).
 5s '10 \$2,000-----June 1 1926 & '27
 Boro. of West End. (annexed).
 5s '12 \$7,000-----Sept 1 1932
 BOND. DEBT May 1 '23 \$419,000
 Sinking fund-----15,800
 Total assess. val. 1923
 (about 40% actual)-----13,000,000
 Total tax rate (per \$1,000) 22\$46.00
 Pop'n, '10, 15,657; '20-----21,274

OIL CITY SCHOOL DISTRICT.
 Bonds below are tax-free to holder
 4s '09 M-N 20,000-----1924-1927
 4½s'15 J-D 120,000-----June 1 '25-'27
 90,000-----June 1 '28-'36
 4½s'23 s-a 50,000-----July 1 '32-'36
 300,000-----July 1 '37-'51
 BOND. DEBT Apr 1924 \$481,000
 Assess. val. '24 (2-3 act.) 13,419,323
 School tax (per \$1,000) 1923-\$24.00
 Population in 1920-----21,274
 INT. at City Treasurer's office.

OLD FORGE.
 This borough is in Lackawanna Co.
 5½s'07 A-O 11,000-----Oct 1
 (Due \$1,000 every other year).
 5s A-O \$30,000-----Apr 1 '31-'41
 (Due \$5,000 every 5 years).
 5s F-A \$10,000-----Feb 1 1928
 \$10,000-----Feb 1 '38 & '42
 5s J-D \$30,000-----June 1 '24-'44
 (Due \$5,000 every 5 years).
 -s-----10,000-----July 1 1935
 11,000-----July 1 1945
 BOND. DEBT Jan 1 '23-\$112,000
 Note debt (additional)-----15,000
 Sinking fund-----5,000
 Total assessed value 1923-----4,100,000
 Tax rate (per \$1,000) 1923-----\$15.00
 Populat'n 1910, 11,324; 1920, 12,237
 INTEREST on 5½s at Kountze
 Bros. (fiscal agents), New York; on
 bonds marked (*) at Old Forge D. &
 D. Bank; on bonds marked (a) at the
 Scranton Trust Co., Scranton; and on
 bonds marked (b) at the Haddington
 Title & Trust Co.

OLD FORGE SCH. DIST.
 5½s M-N \$30,000-----\$1,000 yearly
 5s '19 J-D 20,000-----Dec 1 '29-'30
 BOND. DEBT May 1 '24-\$101,000
 Floating debt-----23,000
 Sinking funds-----10,000
 Ass'd val'n 1923 (75% act.) 4,100,000
 School tax (per \$1,000) 1923-----\$25.00
 Population in 1922 (est.)-----14,200

OLYPHANT.
 This borough is in Lackawanna Co.
 Bonds below payable part every 5 yrs
School Bonds.
 5s '13 M-S \$104,000-----Sept 1 '24-'43

Funding Bonds.
 5s '14 F-A \$47,620-----Feb 1 '25-'44
Building Bonds (tax-free)
 4½s'11 F-A \$37,778-----Feb 1 '25-'41
 NET BD. DT. May 1923-\$132,920
 Assessed valuation 1923-----8,989,546
 Population 1910, 8,505; 1920, 10,236
 INT. payable at Olyphant.

OVERBROOK SCHOOL DIST.
 This district is in Allegheny Co.
 5s '21 J-D \$5,000-----Dec 1 1931
 20,000-----Dec 1 '41 & '46
 BOND. DEBT Apr 1 '24-\$44,846
 Floating debt (add'l)-----8,600
 Sinking fund-----2,987
 Tot. ass'd val. '24 (60% act.) 2,001,380
 School tax rate (per \$1,000) '24\$18.00
 † Includes \$19,845.68 which is still
 owed to the district from which this
 district was separated.

OXFORD.
 This borough is in Chester County.
 Incorp. in 1833. Popula'n 1910,
 2,190; 1920, 2,093.
Water Bonds.
 4s J-J & M-N \$59,500-----yearly till '47
 BOND. DEBT May 28 '24 \$59,500
 Floating debt-----4,000
 Tot. val. '23 (¾ act.)-----2,087,745
 Tot. tax rate (per \$1,000) '23-\$11.00
 INT. at Oxford Banks.

PALMERTON.
 This boro in Carbon County.
Light Bonds.
 5s -----\$8,000-----
Funding Bonds.
 5.60s -----\$24,000-----
Improvement Bonds.
 4½s -----\$3,000-----May 1 1927
 -s-----47,000-----May 1 '28-'41
Paving Bonds.
 4½s'19 A-O \$10,000-----Oct 1 1924
 50,000-----Oct 1 '25-'34
 BOND. DEBT May 19 '24 \$119,000
 Assessed value 1924-----6,377,520
 Tax rate (per \$1,000) 1924-----\$8.90
 Population in 1920-----7,168
 Prin. and int. payable at the First
 National Bank of Palmerton.

PALMERTON SCH. DIST.
School Bonds (Tax-Free).
 4½s'19 J-J \$8,000-----July 1 1949
 (Optional July 1 '29).
 5½s'20 \$9,000-----
 4½s'23 A-O 15,000-----Oct 15 '28-'53
 (\$25,000 every 5 years).
 BOND. DEBT Apr 4 '24-\$361,200
 Sinking fund-----38,256
 Assessed value 1924-----5,481,105
 Tax rate (per \$1,000) 1924-----\$27.40
 Prin. and int. at First National
 Bank of Palmerton.

PARNASSUS
 This borough is in Westmoreland
 County. Incorp. April 9 1872.
Improvement Bonds.
 4½s J-D \$3,000-----Serial
 4½s A-O 15,000-----Serial
 4½s A-O 22,000-----1926
 5s M-N 36,000-----1929
 4½s'16 M-S 46,000-----Serial
 5½s'20 s-a 40,000-----Sept 1 1950
 (Optional Sept 1 1935)
 GEN. BD. DT. Apr 22 '24 \$162,000
 Floating debt-----40,000
 Tot. assess. val. '24 (80% act.) 3,027,000
 Total rate (per \$1,000) 1924-\$20.00
 Pop'n 1910, 2,578; 1920-----3,815
 INT. payable at Parnassus.

PARNASSUS SCHOOL DIST.
 BOND. DEBT Apr 24 '23-\$50,500
 Cash on hand-----6,500
 Assessed valuation 1923-----2,926,900

PARSONS.
 This borough is in Luzerne Co.
Paving Bonds (Tax-Free).
 s '19 \$35,000-----1928-1949
 BOND. DEBT May 14 '24 \$225,000
 Floating debt-----10,000
 Sinking fund-----72,000
 Assess. val. '24 (abt. 45% act.) 3,577,350
 Tax rate (per \$1,000) 1924-----\$4.00
 Population 1910, 4,338; 1920-----5,638

PATTON.
 This borough is in Cambria Co.
 Inc. Sept. 30 1898.
Water-Works Bonds.
 5s '19 J-J \$50,000-----Jan 1 '25-'49
 5s '24 J-J 20,000-----Jan 1 '30-'39
 30,000-----Jan 1 '40-'49
Refunding Bonds.
 4½s'11 M-S \$12,000-----Sept 15 1931
Building Bonds
 5s '14 M-S \$10,000-----Sept 15 1934
 BOND. DEBT Jan 1 1924-\$72,000
 Floating debt (included)-----50,000
 Floating debt-----2,000
 Tot. assess. val. '23 (abt. 80%
 actual)-----1,614,870
 Total tax rate (per \$1,000) '22 \$12.00
 Population 1910, 3,907; 1920, 3,628
 All the above bonds are tax-exempt
 (except water-works bonds) and are
 subject to call after 10 years.

PENN.
 This borough is in Westmoreland
 County.
Impt. Bonds (Tax Exempt).
 \$3,000-----Jan 1 1927
 3,000-----Jan 1 1932
 4½s'17 J-J 5,000-----Jan 1 1937
 5,000-----Jan 1 1942
 7,000-----Jan 1 1947
 BOND. DEBT May 28 '21 \$25,000
 Ass'd val. (60% act.)-----455,370
 Tax rate (per \$1,000) 1921-----\$39.00
 Population 1910, 1,048; 1920-----1,019
 INT. payable at Manor National
 Bank, Manor.

PENN TOWNSHIP SCH. DIST.
 This district is in Allegheny Co.
 4½s'22 J-D \$30,000-----June 1 1932
 39,000-----June 1 1937
 4½s'22 s-a 20,000-----June 1 1947
 180,000-----Dec 1 1951
 BOND. DEBT July 1922-\$281,000
 Sinking fund-----20,962
 Assessed valuation 1922-----9,081,600
 Population 1920-----8,342
 INT. at First Nat. Bk., Verona.

PHILADELPHIA.

W. Freeland Kendrick, Mayor; Will B. Hadley, City Comptroller. Philadelphia, co-extensive with the county of the same name, is the third largest city of the U. S., and has an area of nearly 130 square miles. The city was founded in 1682 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c. The county is under city control and has no separate debt.

Refunding Loans. 3 1/2% '95 J-J \$47,000. Dec 31 1924 3 1/2% '95 J-J 5,000.00 Dec 31 1924 3 1/2% '95 J-J 1,000.00 Dec 31 1924 3 1/2% '97 J-J 97,500.00 Dec 31 '24-'26 3% '98 J-J 261,200.00 Dec 31 '24-'27

Widening Delaware Avenue. 3 1/2% '96 J-J \$100,000. Dec 31 1924 Grade Crossing Abolition. 4% '06 J-J \$75,000.00 July 1 1937 4% '06 J-J 1,000,000.00 Jan 1 1938 4% '06 J-J 1,500,000.00 July 1 1939 4% '06 J-J 700,000.00 Jan 1 1942

Water Loans. 3% '00 J-J \$3,000,000.00 July 1 1930 3 1/2% '00 J-J 9,000,000.00 July 1 1931 Transit & Port Bonds. 4% '16 J-J \$2,500,000.00 Nov 1 1966 5% '16 J-J 2,500,000.00 Dec 1 1967 4% '19 J-J 4,160,500.00 Jan 16 1970 5 1/2% '19 J-J 5,000,000.00 July 16 1940 5% '20 J-J 2,000,000.00 July 1 1940 4% '19 J-J 3,000,000.00 July 26 1972 (Optional July 26 1942.)

Delaware River Bridge. 4 1/2% '22 J-J \$1,050,000.00 Mar 16 1972 (Optional March 16 1942.) Street Repair Bonds. 5% '21 J-J \$1,144,200.00 May 16 1936 5 1/2% '21 J-J 3,855,800.00 Oct 26 1936

General Municipal Purposes. 3 1/2% '04 J-J \$16,000,000.00 July 1 '34 3 1/2% '02 J-J 5,000,000.00 July 1 1932 3 1/2% '98 J-J \$40,000,000.00 Dec 31 '24-'25 4% '98 J-J 1,400,000.00 Dec 31 '25-'27 3 1/2% '07 J-J 125,000.00 Jan 1 1937 4% '07 J-J 6,000,000.00 July 1 1937 4% '07 J-J 4,875,000.00 Jan 1 1938 4% '07 J-J 1,500,000.00 Jan 1 1939 4% '07 J-J 1,000,000.00 Jan 1 1946 4% '08 J-J 13,500,000.00 July 1 1938 4% '09 J-J 5,739,700.00 July 1 1939 3% '95 J-J 120,000.00 Dec 31 1924 4% '10 J-J 5,000,000.00 July 1 1940 4% '11 J-J 2,300,000.00 July 1 1941 4% '11 J-J 9,750,000.00 July 1 1941 4% '12 J-J 4,225,000.00 July 1 1942 4% '13 J-J 1,000,000.00 Jan 1 1945 4% '13 J-J 700,000.00 Jan 1 1946 4% '13 J-J 4,175,000.00 May 1 1943 4% '13 J-J 2,200,000.00 Nov 1 1943 4% '13 J-J 1,125,000.00 Nov 1 1944 4% '14 J-J 1,500,000.00 July 1 '44 4% '14 J-J 1,000,000.00 Jan 1 1945 4% '14 J-J 660,000.00 Jan 1 1946 4% '15 J-J 3,000,000.00 Jan 1 1946 4% '15 J-J 2,000,000.00 Jan 1 1946 4% '15 J-J 5,300,000.00 Jan 1 1947 4% '15 J-J 2,000,000.00 July 1 1946 4% '15 J-J 2,325,000.00 July 1 1947 4% '15 J-J 3,000,000.00 July 1 1944 4% '15 J-J 2,000,000.00 Nov 1 '94 4% '15 J-J 1,000,000.00 Mar 1 1949 4% '16 J-J 7,500,000.00 Nov 1 1949 4% '16 J-J 4,950,700.00 July 1 1947 4% '16 J-J 3,000,000.00 May 1 1948 4% '16 J-J 5,000,000.00 Nov 1 1948 4% '16 J-J 7,000,000.00 Mar 1 1945 4% '16 J-J 5,000,000.00 May 1 1948 4% '19 J-J 3,000,000.00 Jan 1 1970 5% '20 J-J 1,553,000.00 Aug 16 1950 5% '21 J-J 5,000,000.00 Jan 1 '51 5% '21 J-J 116,000.00 May 16 1951 (656,000.00 May 16 1971) 4 1/2% '22 J-J 9,000,000.00 Feb 16 1952 (Optional Feb. 16 1942.) 4 1/2% '19 J-J 804,000.00 Oct 26 1971 (Optional Oct. 26 1941.) 4% '20 J-J 2,447,000.00 Mar 26 '52 (Optional Mar 26 1942.) 4% '22 J-J 3,000,000.00 July 26 '72 (Optional at par and int.) 4% '22 J-J 12,000,000.00 c.r. Oct 11 '52 4% '23 J-J 8,000,000.00 c.r. Feb 1 '53 4 1/2% '24 J-J 12,000,000.00 c.r. Feb 1 '74 (Optional at par and int. on or after Feb. 1 1944 upon 60 days' notice.) 4 1/2% '23 J-J 1,000,000.00 r.r. Dec 1 '38 4 1/2% '23 J-J 3,000,000.00 r.r. Dec 1 '73 (Optional at par and int. on or after Dec. 1 1943 upon 60 days' notice.)

Registered loans overdue and outstanding Jan. 1 1924. \$15,400 INT. payable at Philadelphia Nat. Bank, Phila., Pa. TAX-FREE.—All bonds are exempt from tax to holders. TOTAL DEBT, SINKING FDS., &c.—The subjoined statement shows Philadelphia's total municipal debt. [By a decision of the Supreme Court of Pennsylvania, filed May 31 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

Funded debt Mar 11 '24 \$374,719,500 Floating debt (mortgage, ground rents, &c.) 185,614 Mandamus stand'g 103,639 Awards of juries and board of view 3,521,321 TOT. DEBT Mar 11 '24 378,530,074 Sinking funds 52,226,300 Tot. net debt Mar 11 '24 326,303,774 Cash in and income of sink. fund applicable within present fiscal year to payment of debt Mar 11 1924 9,196,289

BORROWING CAPACITY.—The borrowing capacity of the city on March 11 1924 was \$48,155,727.

CITY PROPERTY.—The city owns land, buildings, equipment and other permanent improvements valued on Jan. 1 1924 at \$465,206,274 ASSESSED VALUATION, &c.—The following shows the assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to nearly real value resulting in a decreased tax rate.

Table with columns: Years, Valuation, Tax rate per \$1,000. Data from 1923 to 1860.

Assessed Personal Property. 1923 \$790,341,908 \$4.00 1922 714,749,723 4.00 1921 707,793,316 4.00 1920 692,366,618 4.00 1919 702,242,785 4.00 1918 701,568,213 4.00 1917 646,594,068 4.00 1916 608,865,372 4.00 1915 580,733,300 4.00 1914 569,685,610 4.00

Assembled by city under Act of Assembly approved June 17 1913. *Horses and cattle. Valuation figures for 1924: Class of Prop.—Real Estate & Horses & Cattle. Rate Per \$100. Full \$2,479,983.556 \$1.75 Suburban 131,202,504 1.16-2.3 Farm 22,062,600 8 1/2% Money at int 790,341.908 \$0.40

PHILADELPHIA SCH. DIST.

Under the School Code enacted by the 1911 Legislature (see page 67) the Board of Public Education on Oct. 8 1912 passed a resolution the full text of which was given in V. 95, p. 993, acknowledging its responsibility for previous school loans negotiated by the city.

4% '13 J-J \$1,800,000.00 July 1 '24-'42 4 1/2% '14 J-J 285,000.00 July 1 '25-'43 4 1/2% '15 J-J 2,000,000.00 July 1 '25-'44 4% '16 A-O 2,500,000.00 Oct 1 '28-'45 4% '20 F-A 1,000,000.00 c.r. Feb 1 '31-'50 4% '20 F-A 340,000.00 Feb 1 '31-'50 4% '20 M-N 660,000.00 May 1 '31-'50 4% '22 J-J 2,000,000.00 July 1 '32-'51 4% '22 F-A 1,500,000.00 Aug 1 '32-'51 4% '21 M-N 1,000,000.00 May 1 '32-'51 4% '22 J-D 2,000,000.00 Dec 1 '32-'51 4% '23 A-O 3,000,000.00 Oct 1 '33-'52 4 1/2% '24 F-A 5,000,000.00 Aug 1 '34-'53 Bonded Debt—Assum. from city Jan 1 1924 \$6,587,000 Issued by dist. Apr 1 1924 27,000,000 Floating debt Apr 1 1924 21,942 Total April 1924 33,608,942 Sinking Funds—Applicable to debt assumed Jan 1 1924 \$3,358,264 Applicable to debt created by dist. April 1924 4,490,500 Tot. sink. funds Apr 1 '24 7,848,764 Assess. val., real estate, 2,630,333,197 Assess. val., personal 915,463 Tot. ass'd val. 1924 2,631,248,660 (Assessment actual value.) School tax (per \$1,000) 1924 \$9.50

PHOENIXVILLE.

This borough is in Chester County. Incorporated Mch. 6 1849. All bonds are tax-free.

Refunding & Paving Bonds. 4% '08 M-N \$27,000.00 Nov 1 '24-'33 18,750.00 Nov 1 '24-'38 10,000.00 1940

Water Bonds. \$126,600 Borough Hall Bonds. \$1,000 Highway Bonds. 4 1/2% '23 s-a \$145,000.00 May 1 '25-'53 BOND, DEBT Nov 1922 \$186,600 Floating debt 81,488 Sinking fund 34,955 Ass'd val. (60% act.) '22 6,150,334 Total tax (per \$1,000) '22 \$26.00 Pop. '10, 10,743; '20 10,484 INTEREST payable in Phoenixville.

PHOENIXVILLE SCH. DIST.

4% '10 J-D \$37,500.00 June 30-'40 4 1/2% '11 M-S 36,000.00 June 1941 4 1/2% '11 M-N 1,600.00 June 1931 BOND, DEBT Apr 1924 \$75,100 Sinking fund 16,648 Assessed valuation, 1923 5,312,018 School tax (per \$1,000) 1923 \$15.00 INT. in N. Y. or Phoenixville at Farmers' & Mechanics' Nat. Bank

PITCAIRN.

This borough is in Allegheny Co. Bonds are all tax-free to holders. 4 1/2% '16 J-J \$13,000.00 July 1 1936 12,000.00 July 1 1946 5 1/2% '20 s-a 30,000.00 Aug 1 '25-'50 (\$5,000 each 5 years.) Hose House & Fire Protection. \$5,000

School Bldg. & Fire Dept.

4 1/2% '12 F-A \$15,000.00 Electric-Light Bonds. 4% A-O \$4,000.00 Part yearly 5% A-O 7,500.00 Oct 1937

Street Bonds. 4 1/2% M-S \$7,000.00 Part yearly 5% A-O 5,000.00 Oct 1937 4 1/2% '12 F-A 32,000.00 Demand Notes and Certificates. 6% J-D \$36,522 GEN. BD. DT. Apr 18 '23 \$118,000 Floating debt 39,522 Sinking fund 23,557 Assessed val., real estate 3,123,900 Assessed val., personal 390,450 Tot. ass'd val. 21 (80% act.) 3,514,350 Boro. tax (per \$1,000) 1923 \$11.40 Population 1910, 4,975; 1920, 5,738

PITTSBURGH. John H. Henderson, Comp.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny; on Nov. 18 1907 the U. S. Supreme Court held the law valid (U. S. 85, p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907. Beechview annexed on Jan. 1 1909. At an election held Dec. 9 1919—V. 109, p. 2282—the voters of the Borough of Spring Garden voted for annexation to the City of Pittsburgh. Chartiers Twp. on Dec. 14 1920, voted for annexation. On Dec. 5 1920 the borough of St. Clair voted for annexation, effective Jan. 1 1923. All bonds issued in coupon form with privilege of registration. On July 3 1915 the State Supreme Court handed down a decision bearing upon the computation of debt subject to the 2% limit or "councilmanic" debt, that is, debt incurred by the City Council without a vote of the electors, as distinguished from "electoral" debt, which is not subject to the 2% limit. See "Chronicle" of Aug. 7 1915, page 465. The constitutional limit for all debt is 7%. English Act cases affirmed by State Supreme Court on May 22 1916, see "Chronicle" of June 10 1916, page 2180.

INDEBTEDNESS OF GREATER CITY.

Municipal Building Bonds. 4 1/2% '12 J-D \$57,000.00 Dec 1 '24-'42 Market House Bonds. 4 1/2% '12 J-D \$190,000.00 Dec 1 '24-'42 Playground Bonds. 4 1/2% '12 J-D \$247,000.00 Dec 1 '24-'42 4 1/2% '13 J-D 57,000.00 May 1 '25-'43 4 1/2% '13 J-D 211,500.00 June 1 '25-'43 4 1/2% '19 A-O 20,000.00 Apr 1 '25-'44 4 1/2% '19 F-A 286,000.00 Aug 1 '24-'49 5% '21 M-N 450,442.00 May 1 '25-'51 4 1/2% '22 A-O 91,400.00 Apr 1 '25-'52 4 1/2% '23 M-N 43,500.00 r.r. May 1 '25-'53

Grade-Crossing Abolition.

4 1/2% '12 J-D \$265,000.00 Dec 1 '24-'42 Fire Apparatus Bonds. 4 1/2% '12 J-D \$76,000.00 Dec 1 '24-'42 4 1/2% '14 M-S 80,000.00 Mar 1 '25-'44 5% '21 M-N 81,104.00 May 1 '25-'52 4 1/2% '22 M-S 57,000.00 Sept 1 '24-'42 4 1/2% '23 M-N 237,500.00 c.r. May 1 '25-'43

Poor-Home Bonds.

4 1/2% '12 J-D \$304,000.00 Dec 1 '24-'42 4 1/2% '14 J-D 251,430.00 June 1 '25-'44 Bridge Bonds. 4% '08 J-D \$150,000.00 Dec 1 '24-'38 4 1/2% '08 M-N 56,800.00 May 1 '25-'38 4 1/2% '10 J-D 57,700.00 Dec 1 '24-'40 4 1/2% '10 J-D 83,000.00 Dec 1 '24-'40 4 1/2% '10 J-D 170,000.00 Dec 1 '24-'44 4 1/2% '11 J-D 90,000.00 Dec 1 '24-'41 4 1/2% '12 J-J 18,000.00 Jan 1 '25-'42 4 1/2% '12 J-D 75,000.00 Dec 1 '24-'38 4 1/2% '11 J-D 270,000.00 1924-1941 4 1/2% '19 F-A 51,000.00 Aug 1 '24-'49 4 1/2% '19 F-A 104,000.00 Aug 1 '24-'49 5% '20 F-A 234,000.00 Feb 1 '25-'50 5% '20 F-A 78,000.00 Feb 1 '25-'50 4 1/2% '22 A-O 95,000.00 Apr 1 '25-'52

Public Safety Bonds.

4 1/2% '08 M-N \$184,000.00 May 1 '25-'38 5% '21 M-N 229,000.00 May 1 '25-'51 4 1/2% '23 M-N 49,300.00 r.r. May 1 '25-'53 Street Improvement Bonds. 4% '09 A-O \$19,600.00 Apr 1 '25-'39 4% '09 A-O 8,000.00 Apr 1 '25-'39 4 1/2% '10 J-D 221,000.00 Dec 1 '24-'40 4 1/2% '11 J-D 296,500.00 Dec 1 '24-'41 4 1/2% '10 J-D 163,000.00 Oct 1 '24-'41 4 1/2% '12 J-D 54,000.00 Jan 1 '25-'42 4 1/2% '12 J-D 36,000.00 Dec 1 '24-'32 4 1/2% '12 J-D 21,600.00 Dec 1 '24-'32 4 1/2% '12 J-D 133,000.00 Dec 1 '24-'42 4 1/2% '13 F-A 95,000.00 Feb 1 '25-'43 4 1/2% '15 M-N 63,000.00 May 1 '25-'45 4 1/2% '15 M-N 96,000.00 May 1 '25-'45 4 1/2% '19 F-A 338,000.00 Aug 1 '24-'49 4 1/2% '19 F-A 85,700.00 Aug 1 '24-'49 4 1/2% '19 F-A 468,000.00 Aug 1 '24-'49 4 1/2% '19 F-A 95,200.00 Aug 1 '24-'49 4 1/2% '19 F-A 299,300.00 Aug 1 '24-'49 4 1/2% '19 A-O 232,700.00 Apr 1 '25-'49 5% '20 F-A 1,222,000.00 Feb 1 '25-'50 5% '20 F-A 304,400.00 Feb 1 '25-'50 5% '20 M-N 173,000.00 Feb 1 '25-'50 5% '20 M-N 415,800.00 Nov 1 '24-'50 5% '20 M-N 226,600.00 Nov 1 '24-'50 5% '21 M-N 935,400.00 May 1 '25-'52 (719,600.00 Apr 1 '25-'52) 4 1/2% '22 A-O 50,400.00 Apr 1 '25-'52 (238,000.00 Apr 1 '25-'52)

Bigelow Blvd. Impt. Bonds.

4 1/2% '15 O-S \$250,000.00 Apr 1 '25-'49 4 1/2% '19 F-A 148,200.00 Aug 1 '24-'41 5% '21 M-N 73,000.00 May 1 '25-'52 Boulevard of the Allies. 5% '20 \$988,000.00 Feb 1 '25-'50 5% '21 M-N 775,900.00 May 1 '25-'52 Public Park Bonds. 4 1/2% '08 M-N \$37,400.00 May 1 '25-'38 4 1/2% '10 J-D 102,000.00 Dec 1 '24-'40 4 1/2% '19 F-A 85,800.00 Aug 1 '24-'49 5% '20 F-A 200,700.00 Feb 1 '25-'50 5% '20 M-N 229,500.00 Nov 1 '24-'50 4 1/2% '23 M-N 43,500.00 r.r. May 1 '25-'53

Subway Impt. Bonds.

4 1/2% '24 F-A \$60,000.00 r.r. Feb 1 '25-'54 Dept. of Charities Loan. 4 1/2% '08 M-N \$63,000.00 May 1 '25-'38 Fire-Engine & Police Sta. Bds. 4 1/2% '08 M-N \$70,000.00 May 1 '25-'38 Incinerating Plant Bonds. 4 1/2% '10 J-D \$51,000.00 Dec 1 '24-'40 Comfort Station Bonds. 4 1/2% '19 F-A \$104,000.00 Aug 1 '24-'49 Sewer Bonds. 4 1/2% '10 J-D \$197,200.00 Dec 1 '24-'40 4 1/2% '11 J-D 126,000.00 Dec 1 '24-'41 5% '20 F-A 182,000.00 Feb 1 '25-'50 5% '20 F-A 155,150.00 Feb 1 '25-'50 5% '20 F-A 117,000.00 Feb 1 '25-'50 5% '20 F-A 78,000.00 Feb 1 '25-'50 5% '21 M-N 554,207.00 May 1 '25-'52 4 1/2% '22 A-O 322,000.00 Apr 1 '25-'52

Funding Bonds.

4 1/2% '11 M-S \$180,000.00 Mar 1 '25-'41 4 1/2% '14 M-N 1932,000.00 Nov 1 '24-'44 4% '16 A-O 814,000.00 Apr 1 '25-'46 4 1/2% '19 J-J 946,000.00 Jan 1 '25-'49 5% '20 F-A 468,000.00 Feb 1 '25-'50 4 1/2% '22 A-O 1448,000.00 Apr 1 '25-'52 4 1/2% '22 A-O 616,000.00 Apr 1 '25-'52 4 1/2% '23 M-N 609,000.00 c.r. May 1 '25-'53 4 1/2% '24 F-A 420,000.00 c.r. Feb 1 '25-'54 (180,000.00 c.r. Feb 1 '25-'54)

Public Works Bonds.

4 1/2% '08 M-N \$104,534.00 May 1 '25-'38 Water Bonds. 4% '09 J-J \$350,438.00 Jan 1 '25-'39 4% '08 J-D 150,000.00 Dec 1 '24-'38 4 1/2% '10 J-D 51,000.00 Dec 1 '24-'40 4 1/2% '10 J-D 442,000.00 Dec 1 '24-'40 4 1/2% '10 J-D 102,000.00 Dec 1 '24-'40 4 1/2% '10 J-D 476,000.00 Dec 1 '24-'40 4 1/2% '11 J-D 594,000.00 Dec 1 '24-'41 4 1/2% '11 J-D 8,000.00 Dec 1 '24-'41 4 1/2% '12 J-J 100,000.00 Jan 1 '25-'42 4 1/2% '12 J-D 969,000.00 Dec 1 '24-'42 4 1/2% '14 M-S 210,000.00 Sept 1 '24-'44 4% '16 M-S 70,000.00 Mar 1 '25-'38 4 1/2% '18 J-J \$105,000.00 Jan 1 '25-'38 4 1/2% '19 A-O 145,000.00 c.r. Apr 1 '25-'49 4 1/2% '19 F-A 884,000.00 Aug 1 '24-'49 4 1/2% '22 A-O 280,000.00 Apr 1 '25-'52 4 1/2% '22 A-O 72,900.00 Apr 1 '25-'42 4 1/2% '24 F-A 330,000.00 c.r. Feb 1 '25-'54

Water-Plant-Purchase Bonds.

4% '09 J-J \$987,200.00 Jan 1 '25-'39 z These bonds were issued to pay for plant of Monongahela Water Co., purchased by the city.

Hospital Bonds.

4 1/2% '10 J-D \$133,715.00 Dec 1 '24-'36 4 1/2% '12 J-D 57,000.00 Dec 1 '25-'49 5% '21 M-N 89,214.00 May 1 '25-'52 5% '21 M-N 181,200.00 May 1 '25-'52

City-Hall Bonds.

4 1/2% '10 J-D \$550,000.00 Dec 1 '24-'40 4 1/2% '17 M-S 54,069.00 1924-1951 4% '17 M-N 4,000.00 1924-1927 4 1/2% '18 M-S 38,000.00 Mar 1 '25-'43

Filtration Bonds.

4 1/2% '08 M-N \$350,000.00 May 1 '25-'38

City Home Bonds.

4 1/2% '17 J-D \$47,680.00 1924-1947 5% '20 F-A 85,800.00 Feb 1 '25-'50 16th St. Bridge Approach Bds. 4 1/2% '22 M-S \$185,600.00 Sept 1 '24-'52 Total for greater city \$35,755,000

DEBT OF OLD CITY OF PITTSBURGH.

Water Loans. 4% '95 M-N \$200,000.00 c.r. July 1 '25 4% '06 J-J 217,100.00 c.r. July 1 '24-36 Loan of 1900. 3 1/2% '00 A-O \$21,100.00.00 Apr 1 1930 (\$700,000 due triennially.)

Park Bonds.

4% '95 M-N \$175,000.00 May 1 1925 4% '08 M-S \$106,500.00 Mar 1 '25-'38 Public Safety. 4% '95 M-N \$50,000.00 May 1 1925

Bridge Bonds.

4% '95 M-N \$150,000.00 May 1 1925 Funded Debt Loans. 4% '04 J-D \$561,000.00 c.r. 1924-1934 (\$181,000 due quinquennially.) 4% '07 M-N \$123,500.00 May 1 1927

Funded Judgment Loan.

4% '06 J-J \$501,000.00 July 26-'38 (\$167,000 due quinquennially.) Boulevard Bonds. 4% '95 M-N \$50,000.00 May 1 1925

Public-Improvement Bonds.

4% '07 M-N \$67,500.00 May 1 '25-'27 Funding Bonds. 4 1/2% '08 M-N \$153,000.00 1923-1938 \$35,000 quinquennially until 1933, \$39,000 in 1938. 4 1/2% '08 M-N \$150,000.00 1923-1938 \$37,000 quinquennially until 1933, \$39,000 in 1938. 4 1/2% '

PITTSBURGH (Concluded)—
Water Bonds.
 4s '95 J-D \$97,500... June 1 1925
 4s '95 J-D 210,000... June 1 1925
 4s '96 J-D 68,000... July 1 1926
 3½s '01 A-O 120,000... Oct 1 '24-'31
Pittsb.-Allegheny Funding Bds.
 4½s '08 M-N \$309,000... 1923-1938
 (\$77,000 quinquennially until 1933-
 '37,000 in 1933.)
Allegheny Funding Bonds.
 4½s '11 M-S \$231,300... Mar 1 '25-'41
City Home Bonds.
 3½s '01 A-O \$33,000... Oct 1 '24-'35
 4s '05 J-D 10,450... June 1 '25-'35
 Total former city of Allegheny \$3,391,200
SUNDRY BOROUGHS INDEBTEDNESS.
Elliott Borough.
 4s '10 J-D \$10,000... June 1 '25-'30
 (\$5,000 every 5 years.)
 4½s '03 J-D \$19,250... June 1 '25-'31
Esplen Borough.
 4s '00 " \$7,500... Aug 1 1930
Beechview Borough.
 4½s '08 M-N \$14,000... May 26 1938
Monroeth Borough.
 5s '04 F-A \$7,500... Aug 1 1924
Sherdan Borough.
 4s '98 F-A (\$4,000... Aug 1 '24-'25
 { 6,000... Aug 1 '26-'27
 4s '01 M-N 40,000... Nov 1931
 4½s '04 J-D 40,000... 1924 & 1929
 { 25,000... 1934
 5s '07 M-N 51,000... Nov 1 '27-'37
 (\$17,000 every 5 years.)
St. Clair Borough (Annexed).
Funding (Tax-Exempt).
 4½s '15 J-J \$60,000... Jan 1 '25-'44
Charters Township.
 5s '08 J-D { \$5,000... 1928
 { 5,000... 1933
 { 5,000... 1938
 5s '10 J-J { \$12,000... 1925
 { 12,000... 1930
 { 12,000... 1935
 { 15,000... 1940
Spring Garden (Borough).
 4½s '11 M-N \$8,000... 1931
Sewer Bonds (Tax-Exempt).
 4½s '19 J-J \$90,000... July 1 '29-'31
 Total for all boroughs... \$308,000
INT. on bonds of old city of Pittsburgh payable at City Treas. office in Pittsburgh and Colonial Trust Co.; on bonds of old city of Allegheny interest is payable at office of City Treasurer; on Greater Pittsburgh miscellaneous loan of 1910 interest is payable at Pittsburgh Trust Co.
Summary of Bonded Debt—
 Mar. 1 1924.
 Bonded debt... \$44,414,700
 Floating debt... 4,632,768
 Sinking fund—bonds... 4,545,308
 Net debt... \$44,502,159
 Assessed val. of real and personal property for purposes of taxation, 1924... \$951,157,910
 7% constitutional limit of indebtedness... 65,020,536
 * Includes \$6,612,000 bonds voted by the people but not yet issued.
POPULATION.—In 1920 588,193; in 1910 it was 533,905.

PITTSBURGH SCHOOL DIST.
 Pittsburgh and Allegheny School districts were consolidated under the new school code Nov. 13 1911 and all the outstanding bonds of the various sub-school districts are assumed by the newly created school district of Pittsburgh. The bonded debt of these former sub. districts on Dec. 31 1922 was as follows:
 Beltzhoover... \$101,000
 Brushton... 227,000
 Colfax... 146,000
 Crescent... 22,000
 Esplen... 5,000
 Franklin... 128,000
 Highland... 522,500
 Homewood... 130,000
 Howard... 21,000
 Lucky... 15,000
 Mt. Albion... 105,000
 Minersville... 24,000
 Oakland... 76,000
 Starrett... 173,000
 St. Clair... 3,000
 West Liberty... 192,000
 Washington... 40,000
 West Lake... 11,000
 Beechview... 18,000
 Mt. Washington... 17,000
 Sheriden... 140,000
 Lincoln... 70,000
 Liberty... 35,000
 Moon tooth... 2,000
 Morehead... 290,000
 First Ward... 41,000
 Second Ward... 160,000
 Third Ward... 226,000
 Fifth Ward... 197,000
 Sixth Ward... 35,000
 Seventh Ward... 88,000
 Ninth Ward... 10,000
 Tenth Ward... 172,000
 Eleventh Ward... 186,000
 Twelfth Ward... 100,000
 Thirteenth Ward... 13,000
 Board of Control... 95,000
 Charities... 96,000
 Spring Garden... 49,000
 St. Clair... 50,000
Total... \$4,113,000
 New bond issue 1912... 2,000,000
 New bond issue 1916... 2,400,000
 New bond issue 1922... 5,000,000
 New bond issue 1923... 3,000,000
 Grand total Dec 31 '23 \$16,513,000
 4½s '12 J-J \$1,000,000 July 1 '27 & '32
 { 1,000,000 July 1 '37 & '42
 4½s '16 J-J 2,300,000 Jan 1 '24-'44
 4.30s '22 F-A 4,667,000 Feb 1 '25-'52
 (For amount due each year, see 114, p. 652.)

BOND. DT. Dec 31 '23 \$16,513,000
 Sinking fund... 1,214,688
 Value of school prop. 1923 28,637,476
 Tax rate (per \$1,000) 1923... \$11.50
INT. on bonds of 1922 at the District Treasurer's office.
PITTSBURGH.
 This city is in Luzerne County Inc. 1895.
 5s '15 A-O \$9,000... Nov 1 1925
 { 12,300... Nov 1 1930
 5½s '16 A-O 28,200... 1924-1933
Improvement Bonds.
 4½s '09 M-S \$52,500... Sept 1 '24-'38
 { 11,000... Sept 1 1924
 5s '19 M-S 60,000... Sept 1 '25-'43
 { 5,000... Sept 1 1935
 4½s '1 A-O 200,000... 1928-1947
 { 75,000... 1948-1952
Refunding Loan
 4s '01 M-S \$16,000... 1924-1931
 B.D. DEBT May 14 '24... \$473,800
 Floating debt... 62,069
 Sinking fund... 13,510
 Total assessed val. 1924... 10,089,175
 City tax (per \$1,000) 1924... \$15.75
 Popul'n 1910, 16,267; 1920, 18,497
INT. at City Treasurer's office.

PITTSBURGH SCHOOL DIST.
 4s '05 " \$13,000... Red. in 30 yrs.
 5s '07 " 13,000... Red. 5 to 23 yrs.
 4½s '09 " 94,000... Red. 10 to 30 yrs
 4½s '14 " 70,000... Red 10-30 yrs
 NET B.D. DT. May 1923... \$456,167
 Total assessed val'n 1922... 9,915,475
 (Assessment 4-5 actual.)
 School tax (per \$1,000) 1918... \$9.00
INT. at People's Union Sav. Bank.

PLUM TOWNSHIP SCH. DIST.
 This district is in Allegheny Co.
 \$25,000... June 1 '27-'32
 4½s '22 " { \$7,42 & '47
 { 10,000... June 1 1952
 { 10,000... Feb 1 1934
 4½s '24 " { 30,000... Feb 1 '39 & '44
 { 30,000... Feb 1 '49 & '54
 BOND. DEBT May 16 '24... \$160,000
 Assessed valuation 1924... 6,034,550
 Tax rate (per \$1,000) 1924... \$9.50
 Population 1920... 3,855

PLYMOUTH.
 This borough is in Luzerne County.
 5½s J-J \$10,000...
 BOND. DEBT May 14 '24 \$82,000
 Assess. val. '24 (abt. 40% act.)... 6,497,677
 Tot. tax rate (per \$1,000) '23... \$13.00
 Popul'n 1910, 16,966; 1920, 16,500

PLYMOUTH SCHOOL DIST.
 BOND. DEBT April 1924... \$214,000
 Tot. assess. val. '23 (½ act.)... 6,307,278
 Tax rate (per \$1,000) 1923... \$25.00
 Population... 19,000

POTTSTOWN.
 This borough is in Montgomery Co. Inc. Feb. 6 1815. Bonds are tax-free to holders.
Sewer Bonds.
 4s '13 J-J \$88,000... 1924-1943
 (Part every 5 years.)
 Borough Hall Bonds.
 4½s '24 M-S \$80,000...
Street Impt & Sewer Bonds.
 3½s '99 A-O \$22,000...
 (Part each 5 years; last in 1929.)
Sewer & Sewage Disposal Bds.
 4½s '23 M-N \$200,000... May 1 '35-'53
 (For maturity see V. 116, p. 2428.)
Street Bonds.
 4s '09 M-S \$22,000...
 (Due Sept. 1 1924, '29, '34 & '39)
 BOND. DEBT Apr 18 1924 \$412,000
 Sinking fund... 46,026
 Ass'd val. '23 (60% act.)... 12,450,000
 City tax (per \$1,000) 1924... \$32.00
 Popul'n 1910, 15,599; 1920, 17,431
INT. by check mailed semi-ann'y.

POTTSTOWN SCHOOL DIST.
 School Bonds.
 4s '13 J-J \$14,000... June 2 1933
 { 16,000... June 2 1943
 -s '99 J-D 12,000... June 1 1929
 { 5,000... June 1 1934
 3½s '04 J-D 10,000... June 1 1934
 4s '13 J-D 11,000... June 2 1933
 (Subject to call after Feb 2 1918.)
 4½s '22 s-a \$450,000 corr Dec 1 '27-'51
 (\$75,000 every 5 years.)
 BOND. DEBT Apr 19 '24 \$528,000
 Sinking fund... 38,635
 Total assessed val'n 1923... 10,255,370
 (about 60% actual)... 10,255,370
 School tax (per \$1,000) 1923... \$18.00
 Population in 1920... 17,431

POTTSTOWN.
 This city is in Schuylkill County. Incorp. Feb. 19 1828. Consolidated with Borough of Yorkville on April 3 1907. Government changed Dec. 1 1913 to that of 3d class city (V. 98, p. 1258). Holders of the bonds given below are not liable for the State tax.
 4½s '22 " \$22,900... July 1 1942
Street Improvement Bonds.
 5½s '21 J-J \$50,500... Jan 1 1951
 (Optional Jan 1 1931.)
 5s '21 J-J \$17,000... July 1 1931
 4½s '22 A-O 30,000... Apr 1 1932
 4½s '24 s-a 232,500... May 1 1954
 (Optional May 1 1934.)
Bridge & Steps Bonds.
 4½s '16 A-O \$3,000... 1924-1926
Street Paving Loan
 4s '08 J-J \$7,000... Jan 1 1938
 (Subject to call after 1918.)
 4s '10 M-S \$41,500... Sept 1 1940
 (Subject to call after Sept 1 1920.)
Slag Purchasing & Motor Truck
 5s '18 J-J \$16,000... July 1 1938
 (Subject to call July 1 1923.)
Fire Department Bonds.
 5½s '21 " \$3,000... Jan 1 1931
 (Optional Jan. 1 1926.)
Market St. Terminus Bonds.
 5s '21 J-J \$18,000... July 1 1941

Refunding Bonds.
 3½s '99 J-J \$12,000... July 1 1929
 (Subject to call after 1909.)
Funding Bonds.
 4½s '22 J-J \$22,900... 1952
 (Optional 1932.)
 BOND. DEBT Apr 24 '24 \$500,400
 Sinking fund... 22,068
 Assess. val. '24 (60% act.)... 23,956,059
 City tax (per \$1,000) 1924... \$18.00
 Total tax (per \$1,000) 1924... 24.50
 Pop. 1910, 20,236; 1920... 21,876
INT. at City Treasurer's office.
POTTSTOWN SCHOOL DIST.
Building Bonds (Tax-exempt).
 3½s '09 J-J \$15,800... June 1 1939
 (Subject to call June 1 1914.)
 4s '15 J-J 45,000... July 1 1945
 (Subject to call after July 1 1920.)
 s '02 " \$31,600... June 1 1932
 (Subject to call after July 1 1907.)
 4½s '23 " 55,000... July 1 1953
 (Subject to call after July 1 1933.)
 BOND. DEBT Apr 16 '24 \$147,400
 Floating debt (add'l)... 75,000
 Assess. val. (½ act.) 1924... 24,500,000
 School tax (per \$1,000) 1924... \$9.00
 Population in 1923 (est.)... 25,000
INT. at Schuylkill Tr. Co., Pottsv.

PROSPECT PARK.
 This borough is in Delaware Co. Incorp. May 9 1894. Tax on bonds below is paid by the borough.
 4½s '10 J-D \$11,900... 1924-1940
 4½s '10 J-J 12,000... July 1 1940
 4s '16 M-S \$56,000... Sept 15 1946
 BOND. DEBT June 1 1921 \$82,000
 Floating debt... 5,000
 General sinking fund... 13,850
 Assessed valuation, real... 1,357,940
 Other property... 97,790
 Total val. '20 (60% act.)... 1,455,730
 Total tax (per \$1,000) 1920... 33.00
 Population 1910, 1,665; 1920, 2,536
 Subject to call 15 yrs. after date.
INT. at Boro. Treas. office in Moore.

PUNXSUTAWNEY.
 This borough is in Jefferson Co. Borough Bonds.
 \$20,000... 1931
 5½s '21 { 15,000... 1936
 { 10,000... 1941
 { 15,000... 1946
 { 14,000... 1951
Paving Bonds
 4s '97 " \$8,000... 1937
 (Optional after 1905.)
 4s '97 " 5,000... 1927
 (Optional after 1905.)
 4s '98 " 2,000... Part yearly
 4s '99 " 3,000... Part yearly
 4s '08 J-D 40,000... June 4 1938
 (Subject to call after June 4 1928.)
Funding Bonds.
 -s '13 " \$22,000... 1943
 (Optional after 1918.)
Refunding Bonds
 4s '03 " \$13,000... 1933
 (Optional after 1918.)
 4½s '18 " \$72,000... 1948
 (Optional after 1923.)
Sewer Bonds
 4s '98 " \$500... Part yearly
 BOND. DEBT April 1923... \$93,500
 Floating debt... 48,515
 Sinking fund... 11,500
 Assess. val. '20 (60% act.)... 2,645,688
 Boro. tax rate (per M.)... 1919, \$18.50
 Population 1910, 9,058; 1920, 10,311
INT. at Treasurer's office.

PUNXSUTAWNEY SCH. DIST.
 School-Bldg Bonds (Tax-exempt)
 4½s '07 A-O \$35,000... Apr 1 1937
 4s '16 A-O 12,000... Oct 1 1936
 4s '23 J-D 20,000 \$1,000 July 1 1941
 BOND. DEBT Apr 16 1924 \$47,000
 Sinking funds... 10,000
 Assessed value 1924... 3,011,675
 (Assessment 1-3 to ½ act.)
 School tax (per \$1,000) 1923... \$30.00
 Population in 1923... 10,350
INT. at Punxsutawney Nat. Bank.

QUAKERTOWN.
 This borough is in Bucks County. Elec. Light Plant (Tax-free).
 4s '18 J-J \$45,000... Jan 1 1948
 G.E.N. B.D. Apr 16 '24... \$44,350
 Floating debt (add'l)... 6,000
 Total assess. val 1923... 2,500,000
 Total tax rate (per \$1,000) '24... \$14.00
 Population 1910, 3,801; 1920... 4,391

RADNOR TOWNSHIP.
 This township (P. O. Wayne) is in Delaware County.
Highway Bonds.
 4s s-a \$65,000... Dec 15 '24-'36
 TOTAL DEBT Apr 17 '24... \$165,000
 Total assess. val. 1924... 13,363,475
 Twp. tax rate (per \$1,000) '24... \$9.00
 Population 1910, 7,094; 1920, 8,181

RADNOR TWP. SCHOOL DIST.
 Bonds are non-taxable to holder.
 3s '08 J-J \$20,000... July '25 & '30
 4s '09 A-O 36,000... Apr 1 '25-'39
 (\$12,000 every 5 years.)
 4½s '14 M-N 60,000... May 1 '24-'44
 (\$12,000 every 5 years.)
 4½s '19 s-a 59,000... & June 1 '25-'49
 (\$10,000 each 5 years.)
 5s '21 J-D 30,000... Dec 1 '26-'46
 (Due \$5,000 every 5 years.)
 4½s '22 " 150,000...
 BOND. DEBT Apr 21 '24... \$355,000
 Sinking fund... 54,992
 Assess. val. (50% act.) 1923... 12,767,875
 School tax (per \$1,000) 1924... \$16.00
 Population in 1920... 8,181
INT. on 4½s at Hamilton Trust Co.; on 3s, 4s, 4½s of 1922 and 5s of 1921 at Commercial Trust Co., Philadelphia.

RANKIN.
 This borough is in Allegheny Co. Incorporated 1892.
Sewer Bonds
 4½s '99 A-O \$6,000... 1926
Improvement Bonds.
 4½s '08 M-N \$40,500... 1934
 4s '05 J-J 16,000... 1934
 5s '97 J-J 7,500... 1926
 4½s '16 J-J 53,000... 1940
 BOND. DEBT May 14 '24... \$132,000
 Total value 1924... 8,586,720
 Borough tax (per \$1,000) 1924... \$10.00
 Population 1910, 6,042; 1920, 7,301
INT. at Bradock Nat. Bank.

RANKIN SCHOOL DISTRICT.
 4½s '15 J-D \$110,000...
 { 8,000... Dec 1 '24-'31
 5.60s '21 s-a { 36,000... Dec 1 '32-'43
 { 6,000... Dec 1 '44-'51
 { 49,000... Dec 1 '45-'51
 BOND. DEBT May 1920... \$145,000
 Total assessed val 1920... 7,728,810
 School tax rate (per \$1,000) '20... \$14.00
 Population in 1920... 7,301

READING.
 This city is the county seat of Berks Co. Inc. Mch. 16 1847.
Improvement Bonds (Tax free).
 -s '15 J-J \$16,000... 1924-1925
 5s '20 J-J 118,000... \$34,000 yearly
Redemption Bonds (Tax free).
 4s '12 J-J \$270,000... July 1 '27
 { 32 & '31
Development Bonds (Tax-free).
 4s '16 J-J 100,000... July 1 '26 & '31
 4s '17 J-J 133,000... July 2 '24-'36
Street Impt. Bonds (Tax-free)
 4½s '19 J-J \$10,000... & July 1 1929
Paving, Sewer & Comfort Stations (Tax-free).
 5s '21 M-N \$6,750... May 1 '25-'51
Water Dept. Bonds (Tax free).
 4s '08 M-S 82,000... Sept 1 1928
 4s '09 J-J 80,000... July 1 '25 & '29
Filter Bonds.
 4s '14 A-O \$32,000... Oct 1 '24-'39
 Garbage Plant, Park, Fire Dept. & Storage Yard
 5s '21 M-N \$133,000... May 1 '25-'31
Paving Bonds (Tax free).
 4s '14 J-J \$17,500... \$17,500 yearly
 4½s '24 J-J 400,000 or J'yl 15 '25-'34
Sewer Bonds (Tax free).
 4s '13 F-A \$180,000... Feb. 1 '28-'38
 (Due \$60,000 every 5 years.)
Bingaman St. Bridge Bonds.
 4½s '19 A-O \$35,000... Oct 1 1924
 { 175,000... Oct 1 '25-'49

Refunding Bonds (Tax free).
 4s '03 A-O \$20,000... Aug 1 '24-'28
 (\$12,000 due every 5 years.)
 4s '09 A-O \$120,000... Apr 1 '24-'34
 (\$40,000 every five years.)
CITY B.D. DT. Jan 1 '24... \$2,533,000
 Assessment debt... 51,100
 City sink. funds... 186,217
 Water sinking funds... 52,887
 Assessed value (act.) '24... 104,123,193
 City tax (per \$1,000) 1924... \$10.50
 Popul'n 1910, 96,071; 1920, 107,784
INT. at office of City Treasurer.

READING SCHOOL DISTRICT.
 This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax, which is paid by the district.
 3½s F-A \$9,500... z 1929
 3½s A-O 33,400... Apr 1 z 1930
 3½s A-O 176,700... Apr 1 z 1934
 3½s J-D 71,500... June z 1931
 3½s M-N 51,500... May z 1936
 3½s '09 J-J 28,000... z 1939
 (Subject to call after 1910.)
 3½s '11 M-S \$54,500... 1941
 (Subject to call after 1912.)
 3½s '14 J-D 105,000... \$5,000 yearly
 3½s F-A 50,000... 1932
 { 24,000... July 1 '24-'26
 { 50,000... July 1 '27-'31
 { 75,000... July 1 '32-'36
 { 125,000... July 1 '37-'41
 { 200,000... July 1 '42-'45
 { 25,000... Jan 1 '25-'26
 4½s '23 J-J { 60,000... Jan 1 '27-'30
 { 80,000... Jan 1 '31-'34
 { 125,000... Jan 1 '35-'39
 { 5,000... Jan 1 1940
 { 25,000... Jan 1 1940
 { 60,000... Jan 1 '41-'42
 { 105,000... Jan 1 '43-'45
 { 120,000... Jan 1 '46-'48
 { 150,000... Jan 1 '51-'53
 { 180,000... Apr 1 '25-'30
 { 240,000... Apr 1 '31-'36
 4½s '24 s-a { 270,000... Apr 1 '37-'42
 { 360,000... Apr 1 '43-'48
 { 210,000... Apr 1 '49-'51
 { 240,000... Apr 1 '52-'54

BOND. DEBT Apr 15 '24 \$2,164,600
 Sinking fund... 180,806
 Ass'd val. '23 (80% act.)... 101,257,303
 School tax (per \$1,000) 1923... \$10.00
 For assessed valuation, population, &c., see City of Reading.
 z Optional 25 yrs. before maturity.
INT. at District Treasurer's office.

REDSTONE TOWNSHIP SCHOOL DISTRICT.
 This district (P. O. Republic) is in Fayette County.
 5s " \$100,000... Apr 1 '29-'34
 " 100,000... Apr 1 1942
 BOND. DEBT Apr 17 '24 \$200,000
 Total assessed value 1924... 10,250,000
 School tax rate (per \$1,000) '24... \$30.00
 Population in 1923 (est.)... 12,000

RENOVO.
 This borough is in Clinton County. Inc. 1866. Pop'n 1910, 4,621; 1920 5,877.
 (\$45,000... May 1 '28-'38)
 4½s '23 J-J { (\$Due \$15,000 ev. 5 yrs.)
 { 20,000... May 1 1943
Water & Street Bonds.
 4½s '08 s-a \$25,000... 1939
 Ref. Water Bds. (opt. b'g. 1911).
 1s '06 J-J \$12,000... July 1 1936
 BOND. DEBT May 15 '24 \$65,000
 Ass'd val'n 1923 (60% act.)... 2,038,194
 Tax rate (per \$1,000) 1924... \$11.00
INT. at Borough Treasurer's office.

RENOVO SCHOOL DISTRICT. BOND. DEBT May 6 '24. \$118,000. Tot. assess. val. '24 (60% act.) 1,912,780. Sch. tax rate (per \$1,000) '24. \$23.00. Population in 1920. 5,883.

REYNOLDSVILLE. This town is in Jefferson County. Water Bonds. 9,000. Sept 1 '25-'27. \$5,000. Sept 1 1928. 12,000. Sept 1 '29-'32. 5,000. Sept 1 1933.

5e '18 M-S 12,000. Sept 1 '34-'37. 5,000. Sept 1 1938. 12,000. Sept 1 '39-'42. 5,000. Sept 1 1943. 12,000. Sept 1 '44-'47. 5,000. Sept 1 1948.

Street and Paving Bonds. 4s J-J \$7,500. Jan 1 1930. BOND. DEBT Jan 1 1924. \$89,500. Sinking fund. 17,041. Tot. assess. val. '24 (1-3act.) 1,240,660.

RIDGWAY. This borough is in Elk County. Bonds are all taxed and are all optional 5 years from date. Pop'n 1910. 5,408; 1920. 6,037.

4s '02 M-N \$12,500. 1932. 4s '05 M-N 12,000. 1935. 4s '07 A-O 48,500. 1937. 5e '09 A-O 7,000. 1939.

Paving Bonds. 5s '13 A-O \$9,000. July 1 1943. BOND. DEBT Apr 22 '24. \$89,000. Assessed valuation 1924. 2,708,380.

RIDLEY PARK. This borough is in Delaware Co. Inc. Dec. 12 1887. Bonds are tax-free to holder. Pop'n '10. 1,761; '20. 2,313.

4s '11 J-J \$33,000. 1929. 4s '14 J-J 25,000. 1934. 3 1/2s '16 J-J 27,500. 1944.

Street Imp't. Bonds. 4 1/2s '19 M-S \$40,000. Sept 1 1949. (Optional Sept 1 1929.)

Sewer Bonds. 4s '06 A-O \$22,000. Oct 1 1939. Improvement Bonds. 4 1/2s '17 J-J \$30,000. July 1 1947.

BOND. DEBT Oct 14 '19. \$137,000. Sinking fund. 57,000. Assess. val. '18 (2-3 act.) 1,133,935.

RIDLEY PARK SCHOOL DIST. BOND. DEBT Apr 19 '24. \$110,000. Sinking fund. 35,000. Tot. assess. val. '23 act. val. '28. \$35,000.

ROBINSON TWP. SCH. DIST. This district (P. O. McKees Rocks R. F. D. No. 1) is in Allegheny Co.

4 1/2s '23 (\$100,000. May 1 '28-'48 M-N) (\$20,000 every 5 years) 25,000. May 1 1952.

BOND. DEBT May 19 '24. \$145,000. Sinking fund. 11,724. Ass'd val. '24 (80% act.) 2,789,410.

ROCHESTER. This borough is in Beaver County. Bonds are tax-free to holder.

4 1/2s '23 A-O 77,000. Oct 1 '29-'53 (For maturity see V. 117, p. 2351).

Refunding Bonds. 4 1/2s '15 M-N \$7,000. 1925-1929. (Subject to call after 1925.)

Paving and Sewer Bonds. 4 1/2s '12 A-O \$40,000. Oct 1 '27-'41. City Hall Building Bonds. 4 1/2s '12 A-O \$15,000. Oct 1 '27-'41.

Water-Works Bonds. 5s '96 J-J \$3,200. Jan 1 1925. General & Improvement Bonds. 4 1/2s '08 M-S \$47,000. Sept 1 '24-'35.

ROCHESTER SCHOOL DIST. 3 1/2s '01 J-N \$10,000. June 1 '25-'30. 4s '05 Nov 14,000. Nov 1 '27-'35.

ROCHESTER TOWNSHIP. This township (P. O. Rochester) is in Beaver County. Road Bonds. \$10,000. Sept 1 1931.

ROSS TOWNSHIP SCH. DIST. This district is in Allegheny Co. 4 1/2s '22 s-a \$16,000. July 1 '27-'35.

SALEM TOWNSHIP. This township (P. O. New Alexandria) is in Westmoreland County.

SANDY TOWNSHIP SCH. DIST. This district (P. O. Du Bois) is in Clearfield County. Building Bonds. 4 1/2s '19 J-J \$30,000. July 1 1949.

SAYRE. This borough is in Bradford County. 5s '18 J-J \$26,000. part vly to '38.

SCHUYLKILL COUNTY. County seat is Pottsville. All bonds are exempt from taxation.

SCHUYLKILL HAVEN SCH. D. This district (P. O. Schuylkill Haven) is in Schuylkill County.

SEWICKLEY. This borough is in Allegheny Co. Inc. Aug 30 1853. Pop. '10. 4,479; 1920. 4,955.

SEWICKLEY SCHOOL DIST. BOND. DEBT May 1 '24. \$34,000. Total assess. val. 1924. \$7,600,000.

SEWICKLEY SCHOOL DIST. (4-5 act) (est.) 7,600,000. School tax (per \$1,000) 1924. \$10.00.

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SEWICKLEY SCHOOL DIST. (4-5 act) (est.) 7,600,000. School tax (per \$1,000) 1924. \$10.00.

SOUTH BETHLEHEM (See Bethlehem.)

SOUTH BROWNSVILLE.
This borough (P. O. Brownsville) is in Fayette County.

Street-Impt. Bonds (Tax-free)
\$2,000 1926-1937
3,000 1929-1933
(\$1,000 every 2 years.)
\$2,000 1925
4½s'17 A-O 6,000 1928-1932
(\$2,000 every 2 years.)
22,000 1934-1944
5,000 1945
3,000 1946

BOND. DEBT Jan 1 1920. \$89,500
Floating debt 1919 (about 33 1-3% actual) 16,000
Assessed valuation 1,561,000
Population 1910, 2,943; 1920, 4,675
INT. on bonds of 1917 payable at Nat. Deposit Bank of Brownsville.

SOUTH FORK SCH. DIST.
This district (P. O. South Fork) is in Cambria County.

4½s'06 M-N \$14,000 1926, '31 & '36
5s'09 M-N 12,000 1924
4s'15 M-N \$11,000 1924-1945

BOND. DEBT May 23 '24 \$37,000
Assess. val., real estate 1,400,000
Assess. val., personal prop. 600,000
Total assessed value 1924 2,000,000
(85% actual.)
School tax (per \$1,000) 1924 \$20.00
Population in 1923 (est.) 4,600
* INT. at First Nat. Bk., So. Fork.

SOUTH UNION TOWNSHIP.
This township (P. O. Uniontown) is in Fayette County.

BOND. DEBT Dec 31 '22. \$40,000
Floating debt (add'l) 35,000
Sinking fund 1,942
Total assessed valuation (1-3 actual) 4,333,010
Tax rate (per \$1,000) 1922 \$12.50
Population 1910, 6,721; 1920, 7,353

SOUTH UNION TWP. SCH. D.
Building Bonds.
4½s'16 J-D \$7,800 June 1 '24-'36
(Due \$4,000 every two years.)
4½s'16 J-D \$10,000 Dec 1 '43-'44
(20,000 Dec 1 '45-'46)

BOND. DEBT June 6 1924 \$58,000
Assessed valuation 4,429,515
Population 1910, 6,721; 1920, 7,353
INT. at the Citizens Title & Trust Co., Uniontown.

SPRINGFIELD TWP. SCH. DIST.
This district (P. O. Flourtown) is in Montgomery County.

5½s'21 s-a \$50,000 May 2 1951
(Options May 2 1922.)
4½s'23 M-N \$34,000 May 1 '28 & '33
66,000 May 1 '43 & '48
34,000 May 1 1953

BOND. DEBT June 1 '23. \$239,500
Assess. val. '23 (2-3 act.) 5,600,000
Sch. tax rate (per \$1,000) '23 \$13.00

STEELETON.
This borough is in Dauphin County.

Improvement Bonds.
4½s'14 J-J \$55,000 1944
4s'16 A-O 57,500 1946

Storm, Water and Intercepting Sewer Bonds.
4s'17 A-O 19,000 1942

Filter-Plant Bonds.
4½s'07 J-J \$85,000 July 1 1937

Sewer Bonds.
4s'99 M-N \$6,000 May 1 1929

Water Bonds.
4s'00 J-J \$27,000 Jan 1 1930
4½s'22 24,000 Sept 1 '24-'47

Water System Impt. Bonds.
4½s'23 M-S \$45,000 Sept 1 '24-'53

BOND. DEBT May 12 '24. \$318,500
Sinking fund 67,764
Assess. val. real estate 7,424,930
Assess. val. personal 583,705
Assess. val. '24 (65% act.) 8,008,635
Boro tax (per \$1,000) 1924 \$12.00
Population 1910, 14,246; 1920, 13,428
INT. at Steeltown Nat. Bk., Steeltown.

STEELETON SCHOOL DISTRICT.
4½s'13 J-D \$65,000 June 1 1943
3½s'00 J-D 50,000 1930

BOND. DEBT May 1924. \$115,000
Sinking fund 63,833
Assessed valuation 1924 7,606,900
School tax (per \$1,000) 1924 \$22.00
Population in 1920 13,428
INT. payable at Steeltown Nat. Bk. and Peoples' Bank. Bonds are tax-free to holder.

STOWE TOWNSHIP.
This township is in Allegheny Co.

Funding Bonds.
4½s'16 \$110,000 1924-1945

Municipal Bldg & Street Bds.
4½s'09 M-N \$70,000 1939
4½s'06 A-O 60,000 1937
4½s'09 20,000 1939

BOND. DEBT May 13 '18 \$354,500
Assessment debt (add'l) 10,623
Floating debt (add'l) 1,087
Sinking fund 30,412
Total assess. val. '17 (60% act.) 9,192,300
Tax rate (per \$1,000) 1917 \$22.00
Population 1910, 8,145; 1920, 10,665
INT. at the McKees Rock Trust Co., McKees Rock.

STOWE TWP. SCHOOL DIST.
Bonds are tax-free to holder.

5s'07 F-A \$20,000 1924-1934
4½s'03 2,500 1924-1928
4½s'05 1,600 1924-1928
4½s'10 16,000 1924-1934
5s'09 5,000
4½s'14 21,000
s'17 40,000 Oct 1 1931
15,000 Oct 1 1931
25,000 Oct 1 1936
70,000 Oct 1 '41 & '46
40,000 Oct 1 1951

Funding Bonds.
4½s'17 J-J \$44,000 1943
(Subject to call any time.)

BOND. DEBT Apr 15 1921 \$142,500
Floating debt 5,500
Sinking fund 4,300
Total assessed val'n 1920 (about 70% actual) 7,650,000
School tax (per \$1,000) 1920 \$20.00
Population in 1920 (est.) 11,250
INT. at McKees Rocks Trust Co.

STROUDSBURG.
This borough is in Monroe County.

Sewer Bonds.
4s Sept \$26,000

Street Bonds.
4s June \$14,900
4½s May 15,000
4s Oct 18,500

BOND. DEBT Jan 1 1924. \$84,000
Floating debt (additional) 15,034
Sinking fund 9,118
Tot. ass'd val. '24 (½ act.) 2,699,865
Total tax rate (per \$1,000) '24 \$13.50
Population, 1910, 43,79; 1920 5,278

STROUDSBURG SCH. DIST.
BOND. DEBT Apr 1923. \$28,000
Assessed val., real estate 2,200,000
Assessed val., pers. prop. 320,000
Tot. ass'd val. '21 (½ act.) 2,520,000
School tax (per \$1,000) 1922 \$20.00

SUMMERHILL TOWNSHIP.
This township is in Cambria Co.

Road and Funding Bonds.
5s '22 \$55,000 Nov 1 '25-'36

BONDED DEBT May 1923. \$55,000
Assessed valuation 1922 2,869,580
Population in 1920 4,826

SUNBUENY.
This city is in Northumberland County. Incorporated into a third-class city on Dec. 29 1920. Bonds are tax-free to holder.

3½s \$27,000 Part yearly
5½s 8,000
(Due in 3 years.)
4½s'22 M-N 16,000 15 ears
(Optional after 5 years.)

BOND. DEBT May 23 '22 \$51,000
Assessed valuation 1923 5,135 37
City tax (per \$1,000) 1923 \$10.00
Pop'n 10,137,770; '20 (Census), 15,721
INT. payable at the Sunbury Nat. Bank, Sunbury, Pa. (city's depository).

SUSQUEHANNA COUNTY.
Montrose is the county seat.

Road Bonds.
4½s'22 M-N \$81,000 May 1 '27-'32-'37
30,000 May 1 1942
4½s'23 M-N 170,000 May 1 '28-'48
(For maturity see V. 116, p. 2305.)

BOND. DEBT Apr 17 '23 \$111,000
Floating debt (add'l) 20,000
Sinking fund 20,145
Tot. assess. val. '23 (½ act.) 20,700,000
State & Co. tax rate (per \$1,000) 1923 \$6.00
Popula'n 1910, 37,746; 1920, 34,763

SUSQUEHANNA DEPOT.
This place (P. O. Susquehanna) is in Susquehanna County.

BOND. DEBT May 12 '24 \$103,000
Assessed valuation 1924 1,684,464
Population in 1920 3,764

SWARTHMORE SCHOOL DIST.
This district is in Delaware County. Bonds below are tax-free to holder.

4½s'11 J-D \$60,000 June 1 '26-'41
BOND. DEBT Apr 15 '24. \$80,000
Sinking fund 21,746
Ass'd val'n 1924 (½ act.) 3,005,601
School tax (per \$1,000) 1924 \$21.50
Population in 1923 (est.) 4,000
INT. on bonds due '26-'41 payable at Land Title & Trust Co., Phila., and Swarthmore National Bank, Swarthmore.

SWISSVALE.
This borough is in Allegheny Co. Incorporated in 1898.

4½s'19 s-a \$30,000 June 1 '29, 1934 & 1939
5½s'20 M-N 20,000 Nov 1 '26-'45

Floating Debt Bonds.
4½s'15 J-J \$55,000 1929-1935

Sewer Bonds.
4s A-O \$47,300 1924-1933
(Part every five years.)

4½s'07 J-J \$70,000 July 1 '27-'37
(Part every five years.)
4½s'15 J-D \$75,000 1929-1935
(\$30,000 June 1 '28-'38
30,000 June 1 '43 & '48
\$15,000 each year.)

Street-Improvement Bonds.
4s'04 J-J \$17,000 1934
4½s'11 J-J 45,000 July 1 '24-'26

St. Impt. & Fire Bds (Tax-expt)
4½s'06 J-J \$40,000 July 2 '24-'36
(For maturity see V. 83, n. 999.)

Street, Sewer & Fire Dept. Bds.
4½s'23 s-a \$150,000 May 1 '28-'53
(\$25,000 every 5 years.)

BOND. DEBT May 4 '23 \$494,000
Floating debt (additional) 50,000
Sinking fund 60,865
Tot. ass. val. '23 (75% act.) 1,609,270
Total tax rate (per \$1,000) '23 \$12.00
Pop'n 1910, 7,381; 1920 10,908
INT. at Swissvale Trust Co.

SWISSVALE SCHOOL DISTRICT.
Bonds are tax-exempt.

4.60s \$48,000 Oct 1 1925, 1932, 1939 and 1946
s'20 M-S 200,000 Mar 1 '26-'50

BOND. DEBT May 1920. \$396,500
Assessed valuation 1920 10,750,000
(Assessment 80% to 100% actual.)
School tax (per \$1,000) 1920 \$17.00
Population 1919 (est.) 11,000
INT. at Braddock Nat. Bank.

TAMAQUA.
This borough is in Schuylkill Co. Incorp. in 1833. On June 12 1920 the Council passed an ordinance extending the borough's boundaries over one mile west, taking in the village of Newkirk (V. 110, p. 2586). Bonds are all tax-free.

Ref. & Impt. Bonds (opt. beg. '19)
4½s'14 J-J \$25,000

Ref. Loan (Opt. after 5 Years).
5s '20 J-J \$60,000 1940

Paving & Small Pox Bonds.
3½s'06 F-A \$24,000 Aug 1 1926
(Subject to call after Aug 1 1911)

Water Loan (opt. beg. 1907).
5½s'19 A-O \$100,000 1940
4½s'22 J-J 35,000

Sewer and Refunding Bonds.
4½s'11 F-A \$45,000 Aug 1 1941
(Optional after Aug 1 1921)

BOND. DEBT May 1923 \$298,800
Sinking funds 13,386
Assessed value 1922 11,605,203
Total tax (per \$1,000) 1922 \$10.00
Pop'n 1910, 9,462; 1920 12,363
INT. payable at Treasurer's office.

TARENTUM.
This borough is in Allegheny Co. Inc. 1842. Population 1910, 7,414; 1920, 8,925.

Park Bonds.
5½s'21 \$20,000 July 1 '31 & '36
15,000 July 1 1941

zStreet, Fire & Funding Bonds.
4½s'16 J-J \$20,000 July 1 1926 & '37
30,000 July 1 '31 & '36

zElectric Light Bonds.
4½s'04 J-J \$10,000 July 1 1934
(Subject to call July 1 1919)

Sewer Bonds (Taxable).
5s M-S \$15,000 Sept 1 1928
(Subject to call beginning in 1908.)
4½s'13 M-S \$24,000 Sept 1 1933

zFunding Bonds.
4s J-D \$12,000 June 1 1932
4½s'04 J-J 12,000 July 1 1934
(Subject to call July 1 1919.)

zStreet Bonds.
4s J-D \$2,500 June 1 1932
4½s'07 M-N 20,000 May 1 '27 & '32
8,000 May 1 1937
4½s'10 F-A 10,000 Aug 1 1932
4½s'15 M-S 20,000 Mar 1 1945

zWater-Works Construct'n Bds.
4½s'11 F-A \$75,000 Aug 21 '26-'36
(Part every 5 years.)

zPaving Bonds.
4s J-D \$5,000 June 1 1932
4½s'04 J-J 15,000 July 1 1934
(Subject to call July 1 1919)

4½s'04 J-J \$7,000 July 1 1932
4½s'06 J-D 10,000 June 1 '26 & '31
5,000 June 1 1936

BOND. DEBT Jan 1 1922. \$341,500
Floating debt (add'l) 34,500
Sinking fund (cash) 34,500
Total assessed val'n 1922 7,623,800
(Assessment 60% to 80% actual val.)
Boro. tax rate (per \$1,000) '22 \$13.00
INT. at Tarentum Sav. & Tr. Co. z Tax free to holders.

TARENTUM SCHOOL DIST.
4½s'99 J-J \$25,000 1929
4½s'15 M-N 100,000 1935-1944
10,000 Mar 1 1931
4½s'16 M-S 5,000 Mar 1 1936
18,000 Mar 1 '41-'45

5s '20 M-N 18,000 May 1 1940

BOND. DEBT Apr 16 1924 \$176,000
Sinking fund 20,000
Ass'd val. '23 (80% act.) 7,623,850
School tax (per \$1,000) 1923 \$14.00
Population in 1920 8,925
INT. at Tarentum Sav. & Tr. Co. Bonds are tax-free to holder.

TROOP (BOROUGH).
This borough is in Lackawanna Co.

Improvement Bonds.
5s '19 J-D \$75,000 & June 1 '25-'39

Refunding Bonds.
5s '18 A-O \$50,000 Apr 1 '29-'33
1,500 Apr 1 1934

GEN. B.D. DT. May 23 '23 \$140,000
Assessment debt (add'l) 93,000
Floating debt (add'l) 28,000
Sinking fund 30,000
Assessed valuation 1923 6,700,000
Tax rate (per \$1,000) 1923 \$13.00
Population 1910, 5,133; 1920, 6,672

TROOP (BOROUGH) SCH. DIS.
This district (P. O. Troop) is in Lackawanna County.

School Bonds.
5s '17 J-D \$10,000 Oct 1 1924
8,000 Oct 1 1925
12,000 Oct 1 '26-'27

4½s 83,000

BOND. DEBT Apr 16 '24. \$113,000
Floating debt 1,500
Sinking fund 24,000
Ass'd val. '23 (abt. 50% act.) 6,601,190
Tax rate (per \$1,000) 1924 \$24.00

TIOGA COUNTY.
Wellsville is the county seat.

Road Bonds.
5s '21 M-N \$70,000 May 1 '25-'31
20,000 May 1 1927
10,000 May 1 1928

BOND. DEBT Apr 18 '24 \$90,000
Assess. val., real estate 14,512,023
Assess. val., personal 969,354
Assessed val'n occupations 1,426,023
Tot. ass'd val. '24 (¾ act.) 16,907,400
Total tax rate (per \$1,000) '24 \$12.00
Population 1910, 42,829; 1920, 37,118
INT. payable at the County Commissioner's office.

TITUSVILLE.
This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889. Commission form of government went into effect Jan. 1 1914.

City Bonds (Tax-exempt).
3½s'09 J-J \$35,200 1939
4½s'19 48,000 July 1 1943
(Optional July 1 1924.)

4½s'19 9,000 1943
4½s'20 7,500 1944
5½s'21 8,000 1945
5½s'22 13,000 1924-1936
4½s'22 14,000 1927, '32 & '37
4½s'23 F-A 16,000 1928 & 1933
(9,000 1938
5,000 Aug 1 1943)

Fire Engine Bonds.
4½s'18 J-J \$8,700 Jan 1 1948
GEN. B.D. DT. Apr 21 '24. \$173,400
Assessment debt (add'l) 37,503
Sinking fund (cash & invest.) 35,056
Assessed value, real estate 5,677,863
Assessed value, personal 5,894
Assess. val. '24 (70% act.) 5,677,757
Tax rate (per \$1,000) 1924 \$11.00
Pop'n 1910, 8,533; 1920 8,432
INTEREST at Treasurer's office.

TITUSVILLE SCHOOL DIST.
4½s'11 A-O \$52,500 & Apr 1 '25-'39
2,000 Oct 1 1940

BOND. DEBT May 15 '24 \$54,500
Ass'd val. 1924 (30% act.) 5,678,000
School tax (per \$1,000) 1924 \$15.00
Population 1924 (est.) 10,000
INTEREST payable in Titusville at banks or Treas. office. Bonds are tax-free to holder.

TRAFFORD.
This borough is in Westmoreland and Allegheny Counties.

4½s'24 A-O \$5,000 Apr 1 1937
5,000 Apr 1 1944
5,000 Apr 1 1950

Improvement Bonds.
5s '16 M-S 6,000 Sept 1 '24-'35

Bridge Repair Bonds.
4½s'23 \$60,000 July 1 '33 & '41
50,000 July 1 1948

BOND. DEBT Apr 1 '21. \$72,500
Ass'd val. '21 (50% act.) 1,598,900
Total tax (per \$1,000) 1921 \$14.90
Population 1910, 1,959; 1920 1,859
INT. at First Nat. Bank, Trafford.

TRAFFORD SCHOOL DISTRICT
This district (P. O. Trafford) is in Westmoreland County.

\$5,000 July 1 1927
10,000 July 1 1932
15,000 July 1 '37-'47
(\$5,000 every 5 yrs.)
20,000 July 1 1952

BOND. DEBT Apr 18 1924 \$103,000
Sinking fund 9,411
Tot. ass'd val. '24 (30% act.) 1,719,000
School tax rate (per \$1,000) '24 \$26.50
Population in 1923 (est.) 3,200
INT. at the First National Bank, Trafford.

TURTLE CREEK.
This borough is in Allegheny Co. Bonds below are tax-free to holder.

4½s'12 M-N \$130,000 Nov 1 '26-'41
20,000 '26; \$30,000, '31; \$35,000, '36; \$45,000, '41

4½s'16 M-N \$20,000 Nov 1 '38-'43

Street Bonds.
4½s'10 M-N \$13,000 Nov 1 '24-'36
8,000 Nov 1 '37-'40
24,000 May 1 '29-'34
30,000 May 1 '35-'40
36,000 May 1 '41-'44

NET DEBT \$237,990
Assessed valuation 1920 6,938,750
Total tax (per \$1,000) 1913 \$21.50
Population 1910, 4,995; 1920, 8,138

TURTLE CREEK SCH. DIST.
Issue of 1897 7,000
Issue of 1904 5,000
Issue of 1909 18,000
Issue of 1915 45,000

School Bonds.
4½s'17 M-N \$35,000
(Due beginning May 1 1921)

4½s'19 25,000
(Due beginning 1924)

4½s'23 s-a 9,000 Feb 1 1933
10,000 Feb 1 1943
4½s'24 60,000 Mar 1 '30-'53
(For maturity see V. 118, p. 1310.)

BOND. DEBT July 1921. \$285,000
Other debt 18,597
Sinking fund cash 13,147
Sinking fund, bonds 5,000
Assessed valuation 1921 7,351,970
School tax (per \$1,000) 1920 \$18.00

TYRONE.
This borough is in Blair County. Incorp. July 1857.

Building and Funding Bonds.
(Optional after 10 years.)

4s '12 A-O \$3,988 Apr 1 1932
4s '16 A-O 13,763.87c Apr 1 1936

BOND. DEBT Apr 16 1924 \$60,000
Floating debt 40,000
Sinking fund 35,500
Tot. ass'd val. '24 (60% act.) 3,167,065
Total tax rate (per \$1,000) '24 \$20.00
Population 1910, 7,167; 1920, 9,084

TYRONE SCHOOL DISTRICT.
4s '00 J-J \$10,000 1930
(Optional after 1920)

4½s'11 J-D \$50,000 1931 & 1941
4½s'16 J-J 24,000 1946

BOND. DEBT Apr 1 1924. \$74,000
Floating debt 30,000
Sinking fund 13,906
Ass'd val. '24 (abt. 40% act.) 2,858,080
School tax (per \$1,000) 1924 \$24.00
Population in 1920 9,065
INT. at Farmers' & Merchants' Bank, Tyrone.

UNION CITY.
This borough is in Erie County. Incorporated in 1861.

BOND. DEBT May 1924. \$59,420
Total assessed valuation 1,165,471
Total tax rate (per \$1,000) '24 \$49.00
Pop'n 1910, 3,684; 1920 3,850

UNIONTOWN.

This city is the county seat of Fayette County, Inc. as a third-class city Jan. 3 1916. Street Improvement Bonds. 5s '20 s-a \$70,000... May 1 1950 4 3/4s M-N \$300,000... (Due \$50,000 every 5 years.) Building Bonds (Tax free.) 4s '06 A-O \$80,000... Oct 1 1930 Street Bonds (Tax free.) 4s '06 A-O \$50,000... Oct 1 1930 4 1/2s '12 M-N 42,000... 1942 Street and Sewer (Tax free.) 4s '03 M-N \$44,500... May 1 1928 (Subject to call May 1 1918) Funding Bonds (Tax free.) 4 1/2s '15 \$58,000... May 1 1942 4 1/2s '15 12,000... BOND. DEBT June 10 '21 \$376,500 Assess. val. 1922 (1-3 act.) 10,357,378 Total tax (per \$1,000) 1922... \$16.00 Population '10. 13,344; '20. 15,692 INTEREST payable in Uniontown at Fayette Title & Trust Co.

UNIONTOWN SCHOOL DIST.

A district in Fayette County Bonds are tax-free to holders. Bond issue 1907... \$10,000 Bond issue 1908... 30,000 Bond issue 1910... 125,000 Bond issue 1914... 76,000 Bond issue 1915... 25,000 Building Bonds. 4 1/2s '16 s-a \$225,000... (Due \$25,000 yrly. after 20 years.) BOND. DEBT May 1924... \$491,000 Assessed val. '24 (30% act.) 8,778,010 School tax (per \$1,000) '24... \$25.00 INT. on all bonds payable at the Citizens Title & Trust Co. of Uniontown.

UPPER DABBY TOWNSHIP.

This township is in Delaware County. Bonds below tax-free. Sewer Bonds. 4 1/2s '13 M-N \$355,000... May 1 1943 Sewer and Building Bonds. 4 1/2s '15 \$150,000... Jan 1 1945 Sewer, Roads, &c., Bonds. \$86,000... July 1 1928 25,000... July 1 1933 28,000... July 1 1938 Funding & Sewer Bonds. 5s '18 J-D \$33,000... Jan 1 1948 Funding and Road Bonds. 4 1/2s '10 J-D \$28,000... Nov 1 1940 4 1/2s '12 J-D 30,000... June 1 1942 Impt. & Refunding Bonds. 4 1/2s '22 ann. \$140,000... Mar 1 1952 4 1/2s '22 s-a 100,000... Mar 1 1952 BOND. DEBT Apr 17 '24 \$1,100,000 Floating debt (add'l)... 40,000 Sinking fund... 92,000 Assess. val. '24 (45% act.) 18,800,000 Tot. tax rate (per \$1,000) '24... \$13.50 Populat'n. 1910. 5,385; 1920. 8,956 INT. at 1st Nat. Bk., Clift. Hgts.

UPPER DABBY TWP. SCH. DIST.

s '15 \$61,000... 1945 s '18 50,000... 5s '18 A-O 50,000... Apr 15 1948 s '19 50,000... s '19 61,000... School Bldg. & Funding Bonds. 4s '17 J-J \$200,000... 1947 BOND. DEBT May 1920... \$487,000 Assess. val. '19 (abt 60% act.) 6,500,000 School tax (per \$1,000) 1919... \$10.00 INT. at 1st Nat. Bk., Clift. Heights

UPPER MERION TWP. S. D.

This district (P. O. Port Kennedy) is in Montgomery County. 5s '21 M-S \$60,000... Mar 1 '26, '31, '36 and '41 40,000 Mar 1 '46 & '50 BOND. DEBT May 7 1924 \$115,000 Sinking fund... 18,385 Total assessed valuation... 4,800,000 Tax rate (per \$1,000) 1924... \$11.00

UPPER ST. CLAIR TWP. S. D.

This district (P. O. Bridgeville R. F. D. No. 2) is in Allegheny County. School Bonds (Tax Free). 5s '20 M-N \$60,000 May 1 '30 '40-'50 BOND. DEBT Apr 13 1922 \$60,000 Tot. ass'd val. '22 (80% act.) 3,413,850 Total tax rate (per \$1,000) '22... \$6.50 Population in 1920... 1,458

UPPER YODER SCHOOL DIST.

This district (P. O. Johnstown) is in Cambria County. School Bonds. 5s '17 J-D \$35,000... June 15 1937 5s '22 F-A 60,000... (Due \$10,000 on Feb. 1 in each of the years 1931, 1937, 1941, 1945, 1948 and 1950.) TOTAL DEBT Apr 17 1924 \$184,000 Ass'd val'n 1924 (80% act.) 2,780,450 Tax rate (per \$1,000) 1923-24 \$18.00 Population in 1920 (est.)... 984

UPPER YODER TOWNSHIP.

This township (P. O. Johnstown) is in Cambria County. Road Bonds. 5s '19 J-J \$8,000... Jan 1 1925 BOND. DEBT July 1919... \$40,000 Assessed value... 3,166,780 Gen. tax rate 1919 (per \$1,000)... \$10 Population in 1920... 1,369 INT. at Johnstown Savings Bank, Johnstown.

VENANGO COUNTY.

Franklin is the county seat. Road Bonds. 4 1/2s '22 M-N \$1,000,000 May 1 '27-'47 (For amount due each year see V. 114, p. 1935.) 4 1/2s '24 s-a 100,000 corr June 1 '29-'38 300,000 corr June 1 '39-'53 (50,000 corr r June 1 '54) Bridge Bonds (Tax Free) 4 1/2s '19 A-O \$99,200... 1924-1928 BOND. DEBT Aug 22 '22 \$1,141,000 Assess. val. real... 27,502,990

Assess. val. personal... 29,047,915 Total assess. val. 1922... 56,550,905 County tax (per \$1,000) 1922... \$8.00 Population 1910, 56,359; 1920, 59,184 INTEREST payable by Treasurer.

VERONA.

This borough is in Allegheny Co. 4 1/2s --- 15,000... Jan 1 29-'39-'44 10,000... Jan 1 1949 15,000 or r June 1 1937 25,000 or r June 1 '42-'47 4 1/2s '22 J-J 40,000 or r June 1 '52 BOND. DEBT May 1923... \$174,500 Sinking fund... 16,000 Total assessed value 1922... 2,977,990 Total tax rate (per \$1,000)... \$19.00 Population 1910, 2,849; 1920... 3,938 INT. on 4 1/2s 1922 at First Nat. Bank, Verona.

VERONA SCHOOL DISTRICT.

4 1/2s '12 --- \$3,000... May 1 '25-'42 4 1/2s '13 --- 25,000... Apr 1 '33-'38-'43 BOND. DEBT Mar 1920... \$129,500 Assess. val. '20 (4-5 act.)... 2,859,450 School tax (per \$1,000) 1919... \$12.00 Population in 1920... 4,500 INT. at First Nat. Bk., Verona.

WARREN.

This borough is in Warren County. Paving, Sewer & Fire Dept. Bds. 4 1/2s '15 J-D \$50,000... June 1 1945 Sewer Bonds. 4 1/2s '17 J-J \$10,000... July 1 1927 Refunding Bonds. 4 1/2s A-O \$108,500... Oct 1 '24-'39 Flood-Protection Bonds. 4 1/2s '17 J-J \$5,000... July 1 1927 Fire Truck Bonds. 4 1/2s '17 J-J \$2,000... July 1 1927 BOND. DEBT Apr 1 '24... \$281,500 Sinking funds... 49,031 Assess. val. '24 (60% act.) 11,629,280 Borough tax (per \$1,000) 1924 \$14.50 Pop'n, '10, 11,080; '20... 14,272

WARREN COUNTY.

Warren is the county seat. Bridge Bonds. 4 1/2s '16 J-J \$77,000... July 1 '24-'31 (See V. 103, p. 434, for maturity.) Road Improvement Bonds. 5 1/2s '21 s-a \$322,000... 1924-1946 30,000... Aug 1 '24-'30 90,000... Aug 1 '31-'39 105,000... Aug 1 '40-'46 40,000... Aug 1 '47-'48 4 1/2s '23 --- 125,000... 1924-1938 BOND. DEBT May 14 '24 \$810,000 Tot. val. '24 (abt. 2-3 act.) 23,248,943 Tax rate (per \$1,000) 1924... \$12.00 Population 1910, 39,573; 1920, 40,024

WARREN SCHOOL DISTRICT.

School Bonds (Tax-exempt). 4s '97 J-J \$28,000... June 1 '24-'37 4s '01 J-J \$50,000... July 1 1931 (Subject to call \$10,000 in 1921, \$20,000 in 1926.) 4 1/2s '13 M-N 50,000... May 5 1943 4 1/2s '14 M-N 63,000... May 11 '24-'44 (Part due every 5 years.) BOND. DEBT July 13 '22 \$213,000 Ass. val. '21-'22 3/4 act.) 10,950,000 School tax (per \$1,000) 1923... \$18.00 Population in 1920... 14,365 INT. at Warren Trust Co.

WASHINGTON.

This borough is in Washington Co. Incorporated as a borough Nov. 5 1907. West Washington, with a population of 3,700 was annexed in 1907. Improvement Bonds. 4s '04 A-O \$150,000... Oct 1 '26-'32 4s '02 M-N 60,000... Nov 1 '24-'27 5s '02 A-O 2,000... 1924-1925 Sewer Bonds. 4 1/2s '06 M-S \$30,000... 1924-'36 4s '06 M-N 48,300... Nov 1 '24-'36 Paving & Sewer Bonds. 4 1/2s '04 A-O \$26,250... 1925-1927 Street Improvement Bonds. \$10,000... June 1 1932 45,000... June 1 '33-'35 4 1/2s '22 J-D 20,000... June 1 1936 120,000... June 1 '37-'39 180,000... June 1 '40-'43 BOND. DEBT Apr 11 '22 \$380,000 Sinking funds... 25,000 Total val. 1922... 12,500,000 Tax rate (per \$1,000) 1922... \$17.00 Pop'n, '10, 18,778; '20... 21,480 INT. at any Washington bank.

WASHINGTON SCHOOL DIST.

4 1/2s '04 J-D \$20,000... June 1 '25-'34 5s '04 M-S 20,000... Aug 1 '26-'34 4 1/2s '09 M-S 29,000... Sept 1 '24-'30 4 1/2s '24 --- 10,000... June 1 '28-'31 140,000... June 1 '32-'45 TOTAL DEBT July 1 '24 \$73,900 Assess. val. '24 (70% act.) 11,433,115 School tax (per \$1,000) 1924... \$22.00 Population in 1920 (est.)... 27,000 Bonds free from tax to holder.

WASHINGTON COUNTY.

Washington is the county seat. State tax on court-house bonds, bridge 4s, 4 1/2s of 1915 and 4.70s, funding 4s and road 4 1/2s is paid by the county; State tax on other road bonds & bridge 4 1/2s is paid by holder. Court-House and Jail Bonds. 4s '98 F-A \$837,750... Aug 1 '24-'26 4s '01 J-D 113,750... Dec 31 '24-'30 Bridge Bonds. 4 1/2s '08 A-O \$67,560... Oct 1 '24-'30 4 1/2s '08 J-J 47,400... July 1 '23-'28 Road Bonds. 4s '07 F-A \$22,500 & Aug 1 '24-'26 4s '08 F-A 49,200... Aug 1 '24-'28 4s '09 A-O 60,000... Apr 1 '25-'30 4s '10 J-J 100,000... July 31 1931 4 1/2s '11 J-J 200,000... July 1 '24-'31 4 1/2s '12 J-D 40,000... Dec 15 '24-'27 4 1/2s '13 M-N 84,600... May 31 '25-'33 4 1/2s '14 J-J 70,200... June 1 '25-'33 4 1/2s '15 M-S 92,800... Mar 1 '25-'34 4 1/2s '16 M-N 112,500... May 25-'33 4s '17 A-O 70,000... Oct 1 1925 50,000... Oct 1 '35-'34

5,000... Oct 1 1927 70,000... Oct 1 '28-'34 50,000... Oct 1 '35-'36 10,000... Nov 1 '25-'26 5s '20 M-N 100,000... Nov 1 '27-'36 50,000... Nov 1 '37-'38 5s '21 M-N 50,000... Nov 1 '26-'40 4 1/2s '22 --- \$50,000... May 1 '32-'45 (For maturity see V. 114, p. 2052.) 4 1/2s '22 --- 300,000... Nov 1 '34-'38 10,000... May 1 '39-'40 30,000... May 1 '41-'43 25,000... May 1 1944 10,000... May 1 1945 25,000... May 1 1946 30,000... May 1 1947 20,000... May 1 1948 15,000... May 1 1949 BOND. DEBT Apr 15 '24 \$3,148,000 Assessed value, real... 147,236,701 Assessed value, personal... 26,769,428 Total assess. value 1924... 174,006,129 Total tax rate (per \$1,000) 1924 \$7.50 Pop'n 1910, 143,680; 1920... 188,992 Court-house and jail bonds are registered; all others coupon with privilege of registration. \$ INT. at Union Tr. Co., Pittsburgh; others at County Treas. office.

WAYNESBORO.

This borough is in Franklin County. All bonds are tax-free. 4.90s --- \$2,000... 1930 3 1/2s '00 --- 27,000... 1930 4s '05 --- 20,000... 1935 Sewer and Paving Bonds. 4 1/2s '13 --- \$70,000 & r... 1943 Municipal Impt. Bonds. 4 1/2s '17 J-J \$25,000 & r... July 1 1932 25,000 & r... July 1 1932 50,000 & r... July 1 1937 Water Bonds. 4 1/2s '22 A-O \$250,000... Apr 1 '27-'52 (For maturity see V. 114, p. 2397.) BOND. DEBT Apr 1924... \$469,000 Water debt (incl.)... 250,000 Sinking fund... 47,379 Total assess. val. 1923... 5,536,185 Total tax rate (per \$1,000) '23... \$12.00 Population 1910, 7,199; 1920... 9,720 INT. at the office of the Treasurer of the Burgess and Town Council of the Borough, on others at the First National Bank, Waynesboro.

WAYNESBORO SCHOOL DIST.

Bonds below are tax-free to holder '11 J-J \$60,000... July 1 1941 (Optional after July 1 1926.) 3 1/2s '02 J-D 10,000... 1932 4s '07 J-D 20,000... 1937 4 1/2s '12 J-D 50,000... May 31 1942 (Subject to call June 1 1927) BOND. DEBT May 9 '24... \$140,000 Floating debt... 31,000 Sinking fund (Cash)... 10,884 Bonds... 25,000 Ass'd val. 1924 (60% act.) 5,555,000 School tax (per \$1,000) 1924... \$16.00 Population in 1920 (est.)... 11,500 INT. at any Waynesboro bank.

WAYNESBURG.

This borough is in Greene County Inc. in 1816. Pop'n 1910 3,545 1920, 3,332. Borough of East Waynesburg was consolidated with this borough on July 17—V. 117, p. 263. Funding and Paving Bonds. 5s '07 J-D \$37,000... J&D '23-'37 (See V. 85, p. 1539, for maturity.) BOND. DEBT June 12 '15 \$122,000 Assess. val. (1/2 act.) '14... 3,260,000 Total tax (per \$1,000) 1914... \$10.00 INTEREST at office of Treasurer.

WESTERVILLE.

This borough is in Erie County. General Municipal Bonds. 5s '19 A-O \$69,000... Oct 1 '29-'39-'49 BOND. DEBT 1919... \$69,000 Total assess. val. 1919... 987,559 Population in 1920... 1,457 Prin. and int. payable at the First National Bank, Erie. WEST BERWICK. (See Berwick.) WEST CARROLL TOWNSHIP. This township (P. O. Carrollton) is in Cambria County. Road Bonds. 5s '19 M-S \$6,250... Sept 1 '24-'38 10,000... Mar 1 1927 10,000... Mar 1 1932 22,000... Mar 1 1937 BOND. DEBT Apr 21 '23... \$62,600 Total assess. val. 1923... 1,346,515 Population in 1920 (Census)... 3,636 INT. on 5 1/2s 1922 at First National Bank of Bakerton.

WEST CHESTER.

This borough is the capital of Chester County. Incorp. March 1799. Bonds below are all subject to call 5s '20 J-D 108,700... June 1 '25-'50 General Loan. 4s '11 P-O \$20,000... 1940 4s '14 J-J 5,700... 1944 4s '10 J-J 33,500... 1946 Sewer Bonds. 4s '13 A-O \$63,800... 1941 4s '16 --- 61,200... 1944 Street Improvement Bonds. 3s '97 F-A \$5,100... 1929 3 1/2s '10 A-O 4,300... Apr 1 1933 Redemption Bonds. 3 1/2s '97 A-O \$22,300... 1927 BOND. DEBT Apr 16 '24... \$348,200 Assess. val., real estate... 9,343,903 Assess. val., personal... 8,450 Assess. val., occupations... 956,525 Tot. val. '23 (abt. 3/4 act.)... 10,308,878 Total tax (per \$1,000) 1923... \$27.50 Pop'n 1910, 11,767; 1920, 11,717 INT. payable by Borough Treas.

WEST PITTSVILLE.

This borough is in Erie County. Bonds are all tax-free to holder. 4 1/2s '08 J-D \$30,000... Dec 1 '24-'38 TOTAL DEBT June 4 '24... \$30,000 Tot. assess. val. '24 (60% act.) 3,972,992 School tax (per \$1,000) 1924... \$21.00 Population in 1924 (est.)... 9,000 INTEREST payable at People's Union Savings Bank, Pittstown.

WEST TAYLOR TOWNSHIP.

This township (P. O. Johnstown) is in Cambria County. Road Impt. Bonds. 5s '16 J-D \$22,000... June 15, '26, '31 12,500... June 15 1936 BOND. DEBT May 2 '24... School... \$29,000 Road... 46,500 Sinking fund... 5,000 Ass'd val. '24 (abt. 50% act.) 635,000 Twp tax rate (per \$1,000) '24... \$4.60 Population 1910, 1,056; 1920... 1,208

WEST VIEW.

This borough is in Allegheny Co. s '05 --- \$8,500... Oct. 1 1925 s '08 --- 7,500... 1928 s '10 --- 10,000... 1940 s '11 --- 5,000... 1941 s '14 --- 7,500... 1944 s '16 --- 10,000... 1936 4 1/2s --- 8,000... 1943 4 1/2s '23 M-S 15,000... Mar 1 1943 Sewer & Bridge Bonds. 4 1/2s '14 F-A \$20,000... Feb 1 1934 30,000... Feb 1 1944 BOND. DEBT Mar 1 1924 \$160,500 Floating debt... 36,292 Sinking fund... 45,130 Assessed value 1924 (est.)... 4,490,000 Total tax rate (per \$1,000) '24... \$16.00 Population 1910, 1,526; 1920... 2,797 INT. payable at Citizens Nat'l Bank Bellevue, Pa.

WHEATLAND.

This borough is in Mercer County. Street Bonds. s '19 --- \$25,000... 1925-1939 (Part each 5 years) BOND. DEBT Apr 18 '24... \$28,800 Floating debt... 10,000 Sinking fund... 7,217 Tot. ass'd val. '24 (1-3 act.)... 770,000 Total tax rate (per \$1,000) '24... \$51.00 Pop'n 1910, 955; 1920... 1,742

BOND. DEBT Apr 18 '24... \$163,000 Sinking fund for Loan of 1917... 13,250 Tot. ass. val. '23 (90% act.)... 9,343,903 School tax rate (per \$1,000) '23 \$14.00 Population 1922 (est.)... 12,000 INTEREST at the Farmers' & Mechanics' Tr. Co., Westchester. Bonds are tax-free to holder

WEST HOMESTEAD.

This borough is in Allegheny Co. Inc. 1900. Population 1910, 3,009. 5 1/2s '21 --- \$25,000... July 1 '26-'46 (Due \$5,000 every 5 years.) Street & Funding Bonds. 4 1/2s '16 F-A \$46,000... Aug 1 '24-'46 Refunding Bonds. 4 1/2s '08 J-J \$25,000... 1934 Sewer Bonds. 4s J-D \$16,000... 1930 Street bonds... \$39,000 BOND. DEBT Apr 1924... \$144,000 Assess. val. real... 1,382,300 Assess. val. personal... 298,500 Other assessable property... 3,064,860 Total assess. val. 1924... 4,745,660 (Assessment about 80% actual.) Boro. tax (per \$1,000) 1924... \$11.00 Population 1910, 3,009; 1920... 3,435 INTEREST at Monongahela Trust Co., Homestead.

WESTMONT SCHOOL DIST.

BOND. DEBT Apr 30 '24... \$135,000 Floating debt... 13,100 Sinking fund... 24,896 Tot. ass'd val. '24 (60% act.) 2,794,420 School tax (per \$1,000) 1923... \$20.00 Population in 1923... 2,000

WESTMORELAND COUNTY.

County seat is Greensburg. Funding Bonds (Tax free). 1s '09 J-J \$211,000... July 1 1934 (Subject to call \$125,000 every five years beginning July 1 1924) Road Bonds (Tax free.) 4 1/2s '13 J-J \$250,000... 1933 (Subject to call beginning 1923.) 4 1/2s '15 J-J \$250,000... 1935 (Subject to call Jan. 1 1925.) 4s '16 J-J 499,000... July 1 '36 & '41 5s '21 M-S 375,000... Sept 1 1931 5 1/2s '21 M-S 333,000... 1932-1940 42,000... 1941 4 1/2s s-a 200,000... Nov 1 '42 & '48 100,000... Nov 1 1953 Court-House Bonds (Tax-free). 4s '05 J-J \$242,000... July 1 1930 BOND. DEBT May 5 '24 \$2,577,960 Sinking fund... 1,419,974 Ass'd val'n, real est. '24 159,505,325 County tax (per \$1,000) 1924... \$8.00 Pop'n 1910, 251,304; 1920... 273,568 INT. payable at Westmoreland Nat. Bank, Greensburg.

WEST PITTSBURGH.

This borough (P. O. Pittsburg) is in Luzerne Co. Pop'n 1910, 6,848; 1920, 6,968. Paving Bonds. 4s '03 M-S \$14,000... 1933 5s '19 M-N 12,000... 1929

General Impt. Bonds.

5s '19 J-J \$25,000... Jan 1 1938 (Optional beginning Jan. 1 1923) 5s '15 F-A \$14,000... 1924-1930 12,500... 1931-1935 Sewer, Paving & Fire Truck Bds 5s '20 J-J 19,000... Sewer Bonds. 5s '95 M-S \$8,000... 1925 BOND. DEBT May 15 '24 \$116,500 Assess. val. 1924... 3,972,972 Borough tax rate (per \$1,000) '24 \$16.00 INT. at West Side Bk., W. Pitts.

WEST PITTSBURGH SCH. DIST.

Bonds are all tax-free to holder. 4 1/2s '08 J-D \$30,000... Dec 1 '24-'38 TOTAL DEBT June 4 '24... \$30,000 Tot. assess. val. '24 (60% act.) 3,972,992 School tax (per \$1,000) 1924... \$21.00 Population in 1924 (est.)... 9,000 INTEREST payable at People's Union Savings Bank, Pittstown.

WEST TAYLOR TOWNSHIP.

This township (P. O. Johnstown) is in Cambria County. Road Impt. Bonds. 5s '16 J-D \$22,000... June 15, '26, '31 12,500... June 15 1936 BOND. DEBT May 2 '24... School... \$29,000 Road... 46,500 Sinking fund... 5,000 Ass'd val. '24 (abt. 50% act.) 635,000 Twp tax rate (per \$1,000) '24... \$4.60 Population 1910, 1,056; 1920... 1,208

WEST VIEW.

This borough is in Allegheny Co. s '05 --- \$8,500... Oct. 1 1925 s '08 --- 7,500... 1928 s '10 --- 10,000... 1940 s '11 --- 5,000... 1941 s '14 --- 7,500... 1944 s '16 --- 10,000... 1936 4 1/2s --- 8,000... 1943 4 1/2s '23 M-S 15,000... Mar 1 1943 Sewer & Bridge Bonds. 4 1/2s '14 F-A \$20,000... Feb 1 1934 30,000... Feb 1 1944 BOND. DEBT Mar 1 1924 \$160,500 Floating debt... 36,292 Sinking fund... 45,130 Assessed value 1924 (est.)... 4,490,000 Total tax rate (per \$1,000) '24... \$16.00 Population 1910, 1,526; 1920... 2,797 INT. payable at Citizens Nat'l Bank Bellevue, Pa.

WHEATLAND.

This borough is in Mercer County. Street Bonds. s '19 --- \$25,000... 1925-1939 (Part each 5 years) BOND. DEBT Apr 18 '24... \$28,800 Floating debt... 10,000 Sinking fund... 7,217 Tot. ass'd val. '24 (1-3 act.)... 770,000 Total tax rate (per \$1,000) '24... \$51.00 Pop'n 1910, 955; 1920... 1,742

WILKES-BARRE.
 Wilkes-Barre is in Luzerne County.
 Inc. May 14 1871. All street-paving
 bonds subject to call after one year.
City Improvement Bonds
 4 1/2 s J-D \$90,000... June 1 1927
 3 1/2 s F-A 24,000... Aug 1 '24-'29
 4 s J-J 243,000... Yrly to 1935
 \$16,000 yearly to 1930 and \$20,000
 yearly to 1935.)

4 1/2 s J-D \$125,000... 1924-1938
 (\$9,000 yearly to 1928 and \$8,000
 yearly to 1938.)
 4 1/2 s A-O \$280,000...
 (\$10,000 yearly to 1931, \$17,000
 yearly 1933-1942.)
 4 1/2 s 15 J-J \$290,000... Jan 1 '25-'29
 (See V. 100, p. 662, for maturity.)
 4 1/2 s 19 A-O 145,000... Oct 1 '28-'37
 5 s --- 245,000... 1937-1947
 100,000... July 1 1928
 60,000... July 1 '29-'31
 60,000... July 1 '32-'33

Street Bonds
 5 s --- 100,000...
Refunding Bonds.
 3 1/2 s F-A \$45,000... Feb 1 '25-'29
 4 1/2 s 22 J-J 90,000... July 1 '27-'35
TOTAL DEBT July 1 '23 \$2,233,910
 Floating debt (add'l)... 197,510
 Sinking fund... 741,055
 Assess. val. '23 (80% act.) 83,000,000
 City tax rate (per \$1,000) '22-\$10.00
 Pop'n 1910, 67,105; 1920, 73,833
 All bonds held within the State
 are subject to a State tax of 4 mths.
 Non-residents are exempt.
 INT. on \$228,000 4s at U. S. Mfg.
 & Tr. Co. in N. Y.; on \$280,000 4 1/2 s
 at Columbia Tr. Co., N. Y.; on others
 at Treasurer's office.

WILKES-BARRE CITY SCH. DIS.
Building Bonds.
 4 1/2 s 07 A-O \$10,000... Apr 1 '25-'26
 4 1/2 s 09 M-N \$353,000... Nov 1 '24-'36
 4 1/2 s 12 M-N \$130,500... May 1 '25-'34
 4 1/2 s 14 J-J 68,000... June 1 '35-'38
 4 1/2 s 15 J-J 60,000... Jan 1 '25-'30
BOND. DEBT May 1 '24 \$633,500
 Ass'd val. '24 (abt. 80% act.) 90,000,000
 School tax (per \$1,000) 1924-\$14.00
 Pop'n 1910, 67,105; 1920, 75,000
 INT. at School Treasurer's office.

WILKES-BARRE TWP. SCH. DIS.
 Adjacent to the city of Wilkes-
 Barre but has no political connection.
High School Bldg. (Tax-free).
 5 s '14 M-N \$21,150... Nov 1 '24-'32
BOND. DEBT Nov 2 1914 \$98,000
 Assess. val. '14 (2-3 act.) \$,096,007
 Tax rate (per \$1,000) 1918-\$10.00
 INT. payable in Wilkes-Barre.

WILKINSBURG.
 This borough is in Allegheny Co.
 Inc. Oct. 5 1887. Pop. 1910, 18,924;
 1920 24,403.
 4 1/2 s 17 F-A \$150,000...
 (Due on various dates from Feb. 1
 1923-1947.)
 5 s --- 100,000... Jan 1 '27-'46

Grade Crossing Elimination.
 4 1/2 s 14 J-J \$100,000... July 1 '25-'44
 4 1/2 s 15 A-O 110,000... Oct 1 '24-'45
Street Bonds
 3 1/2 s 00 J-J \$25,200... July 10 '24-'30
 4 s 04 J-J 28,420... July 1 '24-'34
 4 1/2 s 12 M-S 45,600... Sept 1 '24-'42
 63,000... Mar 1 '28-'36
 88,000... Mar 1 '37-'44
 4 1/2 s 23 --- 14,000... Mar 1 1945
 21,000... Mar 1 1946
 24,000... Mar 1 1947
 140,000... Mar 1 '48-'52

Sewer Bonds.
 27,000... Mar 1 '28-'36
 45,000... Mar 1 '37-'45
 4 1/2 s 23 --- 8,000... Mar 1 1946
 10,000... Mar 1 1947
 60,000... Mar 1 '48-'52
TOT. DEBT Apr 1 '23-\$1,085,000
 Assessed val. real estate
 1923... 26,047,260
 Tax rate (per \$1,000) 1923-\$10.50
 INTEREST payable in Wilkinsburg
 at Wilkinsburg First National Bank.
 * Tax exempt.

WILKINSBURG SCHOOL DIST.
 4 s '98 M-N \$12,000... May 1 1928
 4 s '02 M-S 20,000... Apr 30 1932
 4 s '06 M-N 75,000... Mar 30 1936
 4 s '08 M-N 98,000... Nov 16 1938
 4 1/2 s 10 M-N \$170,000... May 16 1940
 4 s '16 J-D 230,000... June 1 '25-'46
 4 s '17 F-A 125,000... Feb 1 '28-'46
 4 s '18 A-O 11,000... Apr 1 1935
 4 1/2 s 22 F-A 200,000... Feb 1 1931
BOND. DEBT July 1924 \$955,000
 Sinking funds... 82,018
 Total val. (80% act.) '24 26,051,200
 School tax (per \$1,000) 1924-\$17.00
 Population 1923 (est.)... 30,000
 INT. on issue of 1898 at Chase
 Nat. Bank, N. Y.; on bonds of 1908
 and 1910 at Treasurer's office; on all
 others at First Nat. Bank, Wilkins-
 burg. Bonds are tax-free to holder

WILKINS TWP. SCH. DIST.
 This district is in Allegheny Co.
 4 1/2 s 12 A-O \$26,000... 1924-1937
 -s '16 --- 25,000... 1935-1943
 -s '20 --- 10,000... 1929
BOND. DEBT May 21 '24 \$52,000
 Assess. val. '24 (80% act.) 2,356,000
 School tax (per \$1,000) 1924-\$25.00
 Population in 1923 (est.)... 3,500
 INT. at Turtle Savings & Trust Co.

WILLIAMSPORT.
 This city is the county seat of Ly-
 coming Co. Incorp. Jan. 25 1866.
Impmt. Bonds (Opt. beg. 1915).
 3 1/2 s 05 M-N \$11,900... Nov 1 1935
 4 1/2 s J-J 35,000... 1948
 (Optional after 1928.)
 4 1/2 s 21 M-S 185,000... Mar 1 1951
 (Optional Mar. 1 1931)

Refund. Bonds (Opt. beg. 1909)
 3 1/2 s 09 M-S \$38,000... Sept 1 1929
Street Bonds.
 4 s '17 J-J \$60,000... July 1 1947
 (Subject to call July 1 1927.)
Sewer Bonds.
 4 1/2 s 23 J-D \$100,000... 1953
 (Optional 1933)
BOND. DEBT May 14 '24 \$499,900
 Sinking fund... 58,397
 Assess. val. '24 (60% act.) 30,187,750
 City tax (per \$1,000) 1924-\$13.00
 Pop'n 10, 31,860; '20 --- 36,198
 State tax on bonds paid by city.
 INT. at Treasurer's office.

WILLIAMSPORT SCH. DIST.
 4.20s '13 J-J \$219,000... July 1 '24-'38
 (Part due every 5 years.)
School Building Bonds.
 4 s '17 J-J \$5,000... 1925
 37,000... Nov 1 1924
 47,000... Nov 1 1929
 4 1/2 s 19 M-N 57,000... Nov 1 1934
 72,000... Nov 1 1939
 87,000... Nov 1 1944
 5 s '20 J-D 20,000... June 1 '25-'45
 (Part each 5 years.)
TOTAL DEBT Apr 19 '23 \$729,000
 Sinking funds 123,450
 Total val. (85% act.) '23 24,864,090
 Total tax rate (per \$1,000) 1924-\$18.00
 Population in 1920... 36,198
 INT. at Susquehanna Trust & Safe
 Deposit Co., Williamsport.

WILMERDING SCHOOL DIST.
 This district is in Allegheny Co.
 4 1/2 s 12 M-N \$42,000... 1924-1937
 4,000... Oct 10 1927
 5,000... Oct 10 1932
 4 1/2 s 22 s-a 6,000... Oct 10 1937
 8,000... Oct 10 1942
 7,000... Oct 10 1947
BOND. DEBT Apr 21 '23 \$85,000
 Ass'd val. '23 (abt. 65% act.) 5,500,000
 School tax (per \$1,000) 1923-\$17.00
 Population in 1923 (est.)... 7,000
 INT. at East Pittsburgh National
 Bank of Wilmerding.

WILSON.
 A borough in Allegheny County.
Street Impmt. Bonds (Tax-free).
 5 s '20 A-O \$75,000... Oct 1 '25-'39
 4 1/2 s 08 M-N 6,000... 1938
BOND. DEBT May 1 '21 \$81,000
 Floating debt... 11,500
 Sinking fund... 4,600
NET DEBT 87,900
 Assess. val. (60-70% act.) '21 3,600,000
 Total tax rate (per \$1,000) '21 \$37.25
 Population 1910, 1,108; 1920... 3,243

WILSON BORO. SCH. DIST.
 This district (P. O. Easton) is in
 Northampton County.
 4 1/2 s 18 --- \$60,000... Aug 1 1948
 (Subject to call begin'g Aug. 1 1923.)
 \$20,000... Jan 1 '31 & '36
 4 1/2 s '21 J-J 45,000... Jan 1 '41, '46, '51
 4 1/2 s --- 100,000...
BOND. DEBT Apr 5 '22-\$196,000
 Sinking fund... 600
 Total assessed value 1921
 (35% act.)... 2,184,600
 School tax rate (per \$1,000) '22 \$14.00
 Population in 1920... 5,000

WINDBER SCHOOL DISTRICT.
Building Bonds (Tax-free).
 4 1/2 s 12 F-A \$40,000... Aug 1 1927
 32,500... '32, '37 & '42
 4 1/2 s 24 A-O 170,000... A '26-'44
BOND. DEBT Apr 18 '24 \$210,000
 Sinking fund... 4,000
 Ass'd val. 1923 (1/2 act.)... 3,094,270
 Tax rate (per \$1,000) 1923... \$25.00
 INT. payable at Windber.

WOODLAWN.
 This borough is in Beaver County.
 5 1/2 s 21 J-J \$100,000... July 1 '32-'48
 22,000... June 1 1951
 * \$20,000 every five years, except-
 ing the last maturity, which is 3
 years from preceding payment.
 4 1/2 s J-J 8,000... July 1 1928
 125,000... July 1 '29-'53
BOND. DEBT July 1922-\$261,000
 Sinking fund... 30,000
 Assessed valuation 1921... 8,159,193
 Population in 1920... 12,495

WOODLAWN SCHOOL DIST.
 Bonds are tax-free to holders.
 \$40,000... May 1 '25 & '30
 4 1/2 s 10 M-N 20,000... May 1 1935
 21,000... May 1 1940
 4 1/2 s 12 M-N 80,000... Nov 1941
 4 1/2 s 17 M-N 80,160... Nov 1 '24-'47
 4 1/2 s 23 A-O 55,000... Apr 1 1929
 384,000... Apr 1 '30-'53
BOND. DEBT Mar 28 '23 \$345,000
 Tot. ass'd val. '23 (25% act.) 11,212,615
 Tax rate (per \$1,000) 1923... \$15.00
 Population in 1920... 12,495
 INT. at Woodlawn Trust Co.

YEADON SCHOOL DISTRICT.
 This district (P. O. Yeadon) is in
 Delaware County. Bonds are tax-
 exempt.
 4 1/2 s 17 A-O \$65,000... Apr 7 1947
 5 1/2 s 21 F-A 32,500... due in 30 years
TOTAL DEBT Apr 1924-\$97,500
 Tot. assess. val. '24 (approx) 2,000,000
 School tax rate (per \$1,000) '24 \$12.00
 INT. on 4 1/2 s of 1917 payable at
 Landsdowne & Darby Savings Fund
 & Trust Co., Landsdowne; on others
 at Landsdowne Nat. Bk., Landsd'ne.

YORK.
 York is the county seat of York Co.
 Inc. as borough Sept. 24 1787; as city
 Jan. 11 1887. Several suburban dis-
 tricts were annexed early in 1900.
Improvement Bonds (Tax-free).
 4 1/2 s 19 M-S \$15,000... Sept 1 1929
 90,000... Sept 1 '34-'39-'44
 45,000... Sept 1 1948
 4 1/2 s 22 --- 50,000... May 1 1934
 M-N 50,000... May 1 1941
 100,000... May 1 1951
 4 1/2 s 14 F-A \$190,000... 1925-1943

Highway Bonds (Tax-free)
 3 1/2 s 00 A-O \$35,500... Apr 1 1930
 3 1/2 s 02 M-S 59,000... Mar 1 1932
 (Subject to call Aug. 1 1923.)
 3 1/2 s 03 F-A \$27,000... Aug 1 1933
Fire Department (Tax-free).
 3 1/2 s 02 F-A \$20,000... Feb 1 1932
 (Subject to call after Feb. 1 1922.)
 3 1/2 s 03 M-N \$11,000... May 1 1933
 (Subject to call after May 1 1923.)
Sewer Bonds (Tax-free).
 4 s '03 J-D 65,000... Dec 1 1928
 70,000... Dec 1 1933
 4 1/2 s 15 J-J \$160,000... July 1 '25-'44
 (Part due every 5 years)
Funding Bonds.
 4 s '12 M-S \$35,000... Mar 30 1932
 (Subject to call after Mar 30 1917.)
 4 s '12 J-J \$42,500... July 1 1932
 (Subject to call July 1 1922.)
 4 1/2 s 14 A-O \$8,500... Apr 1 1929
 10,000... Apr 1 1934
 10,000... Nov 1 1939
 18,500... Apr 1 1943

GEN. B.D. DT. May 14 '24 \$1,130,000
 Assessment debt (add'l)... 23,900
Sinking funds.... 107,901
 Assess. val. real... 36,195,508
 Assess. val. personal... 1,850,740
 Assess. val., other property 27,075
 Tot. assess. val. '24 (1/2 act.) 38,073,323
 City tax (per \$1,000) 1924-\$10.00
 Populat'n in '10, 44,750; 1920, 47,512
 INT. payable at York at Security
 Title & Trust Co.

YORK SCHOOL DISTRICT.
 4 s '97 J-D \$17,700... June 1 '25-'26
 4 s 99 J-D 40,000... June 1 '26-'28
 3 1/2 s 03 J-J 50,000... July 1 1933
 (Subject to call beg. July 1 1928.)
 4 1/2 s 08 J-J \$31,000... Jan 1 1938
 (Subject to call beg. Jan. 1 1918.)
 3.65s '06 J-J 8,000... July 1 '24-'25
 4 s '16 M-N 5,000... Nov 1 1935
 75,000... Nov 1 '36-'40
 10,000... Sept 1 '27-'28
 5 1/2 s 21 F-A 50,000... Sept 1 '29-'33
 20,000... Sept 1 1934
BOND. DEBT Apr 16 '24 \$315,500
 Sinking fund... 79,000
 Ass'd val. '24 (1/2 act.)... 30,800,000
 School tax (per \$1,000) 1924-\$14.00
 Population in 1921 (est.)... 56,000
 INT. on coupon bonds of 1903
 at Northern Trust Co., Phila.;
 on bonds of 1906 and 1908 at Chase
 National Bank, N. Y.

YORK COUNTY.
 York is the county seat.
 4 1/2 s 19 --- \$50,000...
Court-House Bonds.
 4 s '98 A-O \$75,000... Apr 1 1928
 3.65s '99 M-S 20,000... Sept 1 1924
 47,000... Sept 1 1929

Refunding Bonds.
 3 1/2 s 00 Dec \$65,000... Dec 15 '23-'30
 (Part every 5 years.)
Toll Road Impmt. Bonds.
 4 1/2 s 19 J-D \$43,000... Dec 10 1948
 (Optional Dec. 10 1924.)
Funding Bonds.
 3 1/2 s 02 MN \$91,000... Nov 1 '27-'32
 (Part every 5 years.)
Bridge Bonds.
 3 1/2 s 02 M-N \$38,000... Nov 1 1932
 4 1/2 s 22 --- 1,000,000...
BOND. DEBT Apr 22 '24 \$2,450,000
 Sinking fund... 303,210
 Assess. val. 1924... 101,928,844
 County tax (per \$1,000) '24-\$7.00
 Pop'n in 1910, 136,405; 1920, 144,521
 INT. at office of County Treas.

ZELIENAPLE.
 This borough is in Butler County.
Water & Electric Light Bonds.
 4 1/2 s --- \$13,000...
 3.60s --- 7,500...
Water Bonds.
 4 1/2 s --- \$4,500...
 4 s --- 2,000...
Sewer & Water-Works Bonds.
 4 1/2 s --- \$5,000...
BOND. DEBT Jan 9 1923-\$30,500
 Floating debt... 4,300
 Cash on hand... 3,853
 Population 1910, 1,388; 1920, 1,870

ZERBE TOWNSHIP SCH. DIST
 This district (P. O. Trevorton) is
 in Northumberland County.
High School Bldg. (Tax-free).
 4 1/2 s 17 M-S \$65,000... 1947
 (Dist. reserves the right to redeem
 bonds as follows: \$10,000 after 5
 yrs., \$10,000 in 10 yrs., \$10,000 in
 15 yrs., \$12,000 in 20 yrs. and
 \$13,000 in 25 yrs.)
BOND. DEBT Apr 28 '24-\$37,500
 Sinking fund... 354
 Assessed valuation 1924... 4,683,946
 Tax rate (per \$1,000) 1924-\$14.00
 Population in 1922 (est.)... 3,000

State of Delaware.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State... One of Original Thirteen
 Total area of State (square miles)... 2,050
 State Capital... Dover
 Governor (term exp. 3d Tuesday Jan. 1925) - Wm. D. Denney
 Lieut.-Gov. (term exp. 3d Tues. Jan. 1925) - J. Danforth Bush
 Sec'y of State (term expires with Gov.) - A. R. Benson
 Treasurer (term expires Jan. 1925) - Thomas S. Fouracre
 Auditor (term expires Jan. 1925) - Joseph Morris Harrington
 Attorney-General (term expires 1st Tuesday Jan. 1925),
 Sylvester D. Townsend Jr.

LEGISLATURE meets biennially in odd years on the first Tuesday in
 January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt
 from 1865 to 1894 will be found in the "State and City Supplement" of
 April 1894, page 72. The present extent and condition of the debt and
 resources of the State are given below.

Cer. to Delaware College.
 6s '77 J-J \$83,000... Perpetual
Refunding Bonds (Tax-exempt).
 4s '07 J-D \$230,000... June 1 1932
Hospital Bonds.
 4s '07 J-J \$40,000... July 1 1927
 4s 15 J-J \$45,000... (Due \$5,000 on July 1 in even
 numbered years.)
To School Fund.
 6s '06 July \$178,785... July 1 1926
Women's College Impmt. Bonds.
 4s '17 A-O \$90,000... Apr 1 '25-'42
Refunding.
 3s '97 J-D \$245,000... Dec 1 1927
 (Subjec' to call after Dec. 1 1922.)

INTEREST.—On bonds of 1906 is payable at the office of School Fund
 Trustee; refunding bonds of 1897 at the Philadelphia National Bank in
 Philadelphia; on hospital and women's college impement bonds at the
 Farmers' Bank in Wilmington, and on others at the Farmers' Bank in Dover.

TOTAL DEBT.—The total bonded debt of the State on May 1 1924 was
 \$7,575,785. Assets of the State on May 1 1924 totaled \$12,652,029.94 and
 consisted of the following: State Treasurer's cash balance, \$2,825,122.94;
 uncollected tax assessments (estimated), \$400,000; investments (General
 Fund), \$1,353,407; investments (Sinking Fund), \$833,500, and property
 owned by State having an estimated value of \$7,240,000.

ASSESSED VALUATION.—The total assessed valuation of the State
 in 1914 was \$108,439,104. No assessment for State purposes since then.
 No assessment is made inasmuch as there is no direct State tax in Delaware.
 The nearest approach to a total for the State is to take the county assess-
 ments for county purposes. For 1922 the aggregate of these county
 assessments was \$228,851,876.

DEBT LIMITATION.—The new constitution (adopted June 4 1897)
 does not contain any general provisions authorizing bond issues or limiting
 the debt-making power, except that it—
 (1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt,
 "but pursuant to an Act of the General Assembly passed with the con-
 currence of three-fourths of all the members elected to each House, except
 to supply casual deficiencies, repel invasion, suppress insurrections, defend
 the State in war or pay existing debts."
 (2) Forbids any county, city, town or other municipality (Article 8,
 Sec. 8) to "lend its credit or appropriate money to, or assume the debt of,
 or become a shareholder or joint owner in, or with, any private corpora-
 tion or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

By Section 53 of Article VIII, Chapter 160, Laws of 1921, as amended by Chapter 177, Laws of 1923, authority is conferred upon any school district or special school district to issue bonds to carry out the building program of said district as approved by the State Board of Education (with a provision that no grounds shall be purchased or contracts made in contemplation of the issuance of such bonds); the limit to incur debt for that purpose is fixed at 5% of the assessed value of real and personal property of the issuing district.

STATE INCOME TAX LAW.—At the 1917 session of the State Legislature there was enacted a State Revenue Income Tax Law, this being done by amending Chapter 6 of the Revised Code, and adding what was then known as Article 31 (later amended by Chapter 30, Laws of 1919).

INVESTMENT OF TRUST FUNDS.—Chapter 226, Section 3, of the Laws of 1909, provides as follows: Sec. 3.—Excepting where instruments creating trusts prescribe otherwise, trustees named in wills or appointed by the Chancellor may hereafter invest the funds of their trusts in securities of the following classes and kinds, viz.:

(a) Stocks and bonds and interest-bearing obligations of the United States for which the faith and credit of the United States are pledged to provide for the payment of the interest and principal thereof, including the bonds of the District of Columbia;

(b) Stocks and bonds and interest-bearing obligations of the State of Delaware and of any other State of the United States, issued pursuant to the authority of the law relating thereto;

(c) Stocks and bonds of any county of the State of Delaware and of any county of any State of the United States, issued pursuant to the authority of the law relating thereto;

(d) Stocks and bonds of any school district of the State of Delaware, issued for school purposes and pursuant to the authority of the law relating thereto;

(e) Stocks and bonds and interest-bearing obligations of any incorporated city or town of the State of Delaware or of any of the States of the United States, issued pursuant to the authority of the law relating thereto, for the payment of which the faith and credit of the municipality issuing the same are pledged;

(f) Bonds of either natural persons or corporations, secured by first mortgage on productive real estate, free from prior encumbrances;

(g) Bonds of railroads, transportation and public service corporations, secured by mortgage upon the property, plants and systems of such corporations;

(h) Collateral trust bonds of railroads, transportation and public service corporations, where the same are secured by guaranteed underlying stocks (or bonds secured thereby), when no default in the payment of installments of principal or of interest for more than ninety days after the same has become due, has occurred in connection therewith, within a period of ten days preceding the investment of trust funds therein;

(i) Car trust certificates and equipment trust bonds;

(j) Underlying securities of railroad, transportation and public service corporations, bearing guaranteed dividends, where no default in dividends has occurred after the guaranty;

(k) Such other securities as may be approved by the Chancellor.

By the laws of 1911 this section was amended by inserting a proviso that "the foregoing specification of classes of securities in which trustees may invest the funds of their estates, shall not be construed to relieve said trustee from the duty of exercising due care in the investment of said funds."

BANK INVESTMENT LIMITATION.—Under Section 13 of the Bank Act, passed by the 1921 Legislature, it is provided: "No bank or trust company shall invest more than twenty-five per centum of its total capital, surplus and undivided profits in the stock, bonds or other obligations of any one corporation or political entity or political division, except bonds or other obligations of the United States, of the State of Delaware, or of any county, city, town or school district in the State."

TAXATION OF BONDS.—We are unofficially advised that bonds issued by the State of Delaware and its political subdivisions are not taxed under any law of the State.

POPULATION OF STATE.—

Table with 4 columns: Year, Total Population, Whites, Negroes. Rows for 1890, 1900, 1910, 1920.

a Includes 30,335 negroes. * Includes 31,181 negroes. z Includes 30,697 negroes.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

CLAYMONT SPECIAL SCH. DIST.

This district is in Newcastle County. School Building Bonds. 5 1/2 s '22 M-S \$260,000 & Nov 1 '24-'47 BOND, DEBT Apr 16 '24. \$264,000

DOVER.

This town is in Kent County. Street & Improvement Bonds. 4 1/2 s '09 A-O \$375,000... Oct 1 1959 (Subject to call after Oct. 1 1929.)

DOVER SPECIAL SCH. DIST.

This district is in Kent County. 5 s g '23 A-O \$177,000... Apr 1 '25-'46 BOND DEBT June 2 '24. \$194,000

KENT COUNTY.

County seat is Dover.

Loan of 1913.

4 1/2 s g '13 J-D \$85,000c. June 1 1933 Road Bonds. 5 s g '13 J-J \$30,000c. July 1 '33-'38

LEWES SPECIAL SCH. DIST.

(P. O. Lewes, Sussex County.) 5 s '21 J-J \$44,400 Jan 1 '25-'46 BOND, DEBT Apr 16 '24. \$44,000

MIDDLETOWN.

This town is in New Castle County. Street-Impt. Bonds. 5 s '19 s-a \$50,000c... Aug 1 1939 (Optional Aug. 1 1929.)

NEWARK SPECIAL SCH. DIST.

(P. O. Newark, Newcastle County.) 5 s '23 J-J \$150,000 BOND, DEBT Apr 16 1924 \$148,000

NEW CASTLE.

This city is in New Castle County. Street Impt. Bonds. 5 s '14 M-S \$30,000... May 1 1944 (Subject to call May 1 1919)

NEW CASTLE COUNTY.

County seat is Wilmington. Bldg. Commission Bonds. 4 1/2 s g '13 J-J \$85,715... July 1 '24-'29

Highway Bonds. 4 1/2 s g '07 \$110,000c. June 1 '26-'34 4 1/2 s g '08 J-D 181,000c. Dec 1 '35-'45

Work-House Bonds. 4 s '05 J-J \$49,000c... July 1 1925 4 s '05 J-J \$3,000c... July 1 1930

SEAFOORD. This town is in Sussex County. Street & Impt. Bonds. 5 s '21 F-A \$25,000... Sept 15 1951

SUSSEX COUNTY. Georgetown is the county seat. 5 s '13 J-J \$31,500... 1924-1932

REHOBOTH BEACH. This town is in Sussex County. Water Bonds (Red. beg. in 1918). 5 s '13 J-J \$28,000c... 1943

SEAFOORD. This town is in Sussex County. Street & Impt. Bonds. 5 s '21 F-A \$25,000... Sept 15 1951

SUSSEX COUNTY. Georgetown is the county seat. 5 s '13 J-J \$31,500... 1924-1932

SEAFOORD. This town is in Sussex County. Street & Impt. Bonds. 5 s '21 F-A \$25,000... Sept 15 1951

SUSSEX COUNTY. Georgetown is the county seat. 5 s '13 J-J \$31,500... 1924-1932

SEAFOORD. This town is in Sussex County. Street & Impt. Bonds. 5 s '21 F-A \$25,000... Sept 15 1951

SUSSEX COUNTY. Georgetown is the county seat. 5 s '13 J-J \$31,500... 1924-1932

Bridge Bonds.

4 1/2 s '16 J-J \$21,000. \$1,500 yearly TOTAL DEBT May 6 '24 \$1,082,500

WILMINGTON.

This city is in New Castle County. City may borrow up to 10% of assessed value. Population 1910, 87,411; 1920, 110,168.

Bldg. Commission Bonds.

4 1/2 s '13 M-S \$580,000. Sept 1 '24-'52 4 1/2 s '13 M-S 200,000c. Sept 1 '53-'62

Park Loan.

4 s '95 A-O \$25,000... Oct 1 1924 4 s '97-98 A-O 25,000... Oct 1 1925

Refunding Water Bonds.

4 1/2 s '11 A-O \$45,000... Oct 1 1934 4 s '12 A-O 26,000... Oct 1 1926

Sinking Fund Bond.

4 1/2 s '21 A-O \$91,300... Oct 1 1943 4 1/2 s '21 A-O 124,800... Apr 1 1944

Street & Sewer.

4 s '02 A-O \$50,000... Apr 1 1927 4 s '05 A-O \$50,000... Apr 1 1928

Park Improvement Bond.

4 1/2 s '21 A-O \$25,000... 1933-1937 4 s g '10 M-N \$150,000... May 1 25-'26

Water Bonds.

4 1/2 s '14 A-O \$100,000... Oct 1 '36-'37 4 1/2 s '16 A-O 50,000... A&O 1 1940

Sewer and Park Bonds.

4 1/2 s '17 A-O \$31,000... Apr 1 1942 4 s '16 A-O \$130,150... Oct 1 1939

Paving, Sewer & Street Impt.

4 s '96 A-O \$59,925... Oct 1 1924 4 s '97 A-O 127,200... A&O 1 1925

Various Municipal Impt. Bonds.

4 1/2 s '23 A-O \$150,000... Oct 1 '24-'28 4 1/2 s '22 A-O \$94,950... Apr 1 1955

Public Library Bonds.

4 1/2 s '22 A-O \$105,050... Oct 1 1955 4 1/2 s '22 A-O \$171,350... Apr 1 1952

TOT. BD. DT.

Apr 15 '24 \$9,769,600 Water debt (included)... 1,440,000

Value of real estate and

equipment owned by city... 6,246,126 INTEREST on water 4s of 1907

payable at the Union Nat. Bank of Wilmington; on all other loans at the office of the City Treasurer.

WILMINGTON SCHOOL DIST.
 4 1/2%'12 M-N \$20,000...May 1 '1926
 4 1/2%'13 M-N 80,000...May 1 '28 & '30
 (May 1 '32 & '34
 4 1/2%'16 J-J 150,000...Jan 1 '36-'54
 (\$15,000 every other year)
 4 1/2%' g 575,000...M-N '25-'44
Funding Bonds.
 4 1/2%'17 M-N \$15,000...May 1 '25-'27

BOND. DEBT Apr 1922- \$300,000
 Mtge. debt 6%, Apr 1921 36,000
 Assessed valuation 1920-106,566.025
 School tax (per \$1,000) 1920- \$5.00
 Value of Bd. of Ed. prop.- 2,324.857
 INTEREST is payable at the
 Union Nat. Bank of Wilmington.

Years—	Total Funded Debt.	Available Assets.	Total Assessed Valuation.	Tax Rate per \$1,000
1923	\$34,247,881	\$12,648,449	\$1,804,724,860	\$3.015
1922	32,259,881	11,840,293	1,623,734,661	3.533
1921	30,475,881	10,867,869	1,555,226,454	3.533
1920	28,364,880	10,021,004	1,518,706,078	3.657
1919	28,173,800	9,113,575	1,379,317,274	3.657
1918	28,933,880	9,731,246	1,369,321,000	3.657
1917	27,448,881	8,792,898	1,189,992,332	3.64
1916	26,285,881	8,516,267	1,182,456,531	3.23
1915	22,785,881	7,710,589	1,092,993,576	3.23 1/2
1910	7,529,926	6,308,950	836,665,067	1.60
1905	8,526,926	5,439,047	712,455,956	2.35
1900	6,309,326	3,424,057	616,179,782	1.77 1/2
1895	8,864,986	5,679,733	534,930,476	1.77 1/2
1890	10,691,124	6,278,907	482,184,824	1.77 1/2

Of this total valuation of \$1,804,724,860, part, \$1,511,558,307, is real and personal property taxable at \$3.015 per \$100; the remainder, \$293,166,553, consists of securities taxable at 15c. per \$100.

DEBT LIMITATION.—There are three provisions in the Constitution of Maryland relating to the power of the Legislature to authorize bond issues.

The first provision is contained in Art. 3, Sec. 34 of the Constitution. This prohibits the Legislature from contracting any debt, unless the law authorizing the same provides for the collection of annual taxes sufficient to pay the interest as it falls due, and also to discharge the principal within 15 years. The same article also provides. The credit of the State shall not in any manner be given, or loaned, to, or in aid of, any individual, association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith or credit of the State; nor make any appropriation therefor, except in aid of the construction of works of internal improvement in the counties of St. Mary's, Charles and Calvert, which have had no direct advantage from such works as have been heretofore aided by the State; and provided that such aid, advances or appropriations shall not exceed in the aggregate the sum of \$500,000. And they shall not use or appropriate the proceeds of the internal improvement companies, or the State tax, now levied, or which may hereafter be levied, to pay off the public debt [or] to any other purpose until the interest and debt are fully paid or the sinking fund shall be equal to the amount of the outstanding debt; but the General Assembly may, without laying a tax, borrow an amount never to exceed \$50,000 to meet temporary deficiencies in the Treasury, and may contract debts to any amount that may be necessary for the defense of the State.

The second provision is contained in Article 3, Section 54 of the Constitution. This provision prohibits any county of the State from contracting any debt in the construction of any railroad, canal or other work of internal improvement, and from giving or loaning its credit to or in aid of any association or corporation, unless the same is authorized by an Act of the Legislature.

The third provision is contained in Article 11, Section 7 of the Constitution, and it prohibits the Mayor and City Council of Baltimore from creating any debt, or giving or loaning its credit to or in aid of any individual, association or corporation, or making any appropriation for works of internal improvement, unless such debt or credit is authorized by an Act of the Legislature, and also by an ordinance of the city submitted to and approved by a majority of the voters of the city. The city of Baltimore is, however, authorized temporarily to borrow any amount of money to meet any deficit in the city treasury or to provide for any emergency arising from the necessity of maintaining the police or preserving the safety and sanitary condition of the city, and may make due and proper arrangements and agreements for the removal and extension, in whole or in part, of any and all debts and obligations created according to law before the adoption of the Constitution.

No general limit of indebtedness is prescribed for the State or for cities or counties. Nor is there in the statutes any general authorization under which the State or the cities or counties can issue bonds. The power is lodged in the Legislature, subject only to the foregoing constitutional limitations, and it is delegated to the cities and the counties, from time to time, for specific purposes as the occasion may arise. It is, therefore, necessary for the investor to study the provisions of the particular law providing for each loan in the light of the constitutional limitations aforesaid.

REASSESSMENT ACT OF 1916 UPHeld BY COURT OF APPEALS.—See "Chronicle" of Sept. 23 1916, page 1143.

EXEMPTION FROM TAXATION.—An Act of the Maryland Legislature (Chapter 43) approved March 12 1914, exempts from all taxation for the year 1914 and thereafter, all bonds or other obligations hereafter to be issued by the State or any county, city or municipal corporation, or other political sub-division, and all such securities heretofore issued by any county or municipal corporation which have been sold under terms rendering such county, city or municipal corporation liable for the State tax thereon. The Act was printed in full in V. 99, p. 1238.

SAVINGS BANKS INVESTMENTS.—The law regulating the way in which savings institutions in the State of Maryland are permitted to invest their deposits is contained in Section 33 of the 1910 Banking Law of Maryland, which provides that "Every savings institution existing under the laws of the State of Maryland, or which may hereafter be incorporated, transacting strictly a savings bank business, shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money, which shall be invested or loaned out on good security, in the discretion of the directors; provided, no part of the funds of such corporation shall be loaned to any officer, director or employee thereof. The deposits in any savings institution may be withdrawn at such time and in such manner as its by-laws may permit, but such institution may at any time require a depositor to give a notice, not exceeding ninety days, of his intention of withdrawing the whole or any part of his deposit." There are a number of State banks in Maryland which have the word "savings" in their title, but which are not really mutual savings banks but are State banks with a capital stock. The majority of these were incorporated under special charters prior to the enactment of the 1910 law, which specifically states that "no savings institution or savings bank hereafter incorporated shall have any capital stock, but shall be a mutual association, provided that nothing in this article shall prohibit any savings institution, or savings bank, now in existence, and having capital stock, from increasing its capital stock, as provided by the Public General Laws of this State."

FARM LOAN BONDS.—In 1917 the State Legislature passed an Act providing for and making legal the investment of trust, fiduciary, savings and other public and private funds in the State of Maryland in Federal Farm Loan bonds. For full text of law see V. 105, p. 951.

POPULATION OF STATE—

1920	1,449,661	1880	934,943	1840	470,019	1810	380,546
1910	1,295,346	1870	780,894	1830	447,040	1800	341,548
1900	1,188,044	1860	637,049	1820	407,350	1790	319,728
1890	1,042,390	1850	583,034				

Of the total population in 1880, 22.49% was colored; in 1890, 20.92%; in 1900, 19.8%; in 1910, 17.9%; and in 1920, 16.86%. In number, blacks were 175,091 in 1850, 171,131 in 1860, 175,391 in 1870, 210,230 in 1880, 218,004 in 1890, 235,064 in 1900, 232,250 in 1910 and 244,479 in 1920.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY.
 County seat is Cumberland.
 Consol. Debt Bonds (Tax-free).
 3 1/2%' A-O \$20,000...Oct 1 '24-'25
Court House Bonds.
 4 1/2%'16 J-J \$15,000...July 1 '27-'31
School Bonds (Tax-free).
 5%'14 J-D \$15,000...June 1 '25-'27
 4 1/2%' J-J 75,000...July 1926-'30
 5%'18 J-J 75,000...July 1 '31-'35
 5%'20 J-J 350,000...July 1 '36-'54
 (\$30,000 in even-numbered years.)
 5%'21 350,000...July 1 '37-'55
 (\$35,000 in odd-numbered years.)
 4 1/2%' BOND. DEBT Feb 1 '23-\$1,520,000
 Ass'd value, real & pers'l- 61,151,496
 Assessed value, securities- 6,372,705
 Total assessed value 1923-67,524,201
 County tax (per \$1,000) 1923-\$13.30
 Popul'n 1910, 62,411; 1920, 69,938
 INT. on 3 1/2%' payable at Mercantile Tr. & Dep. Co., Baltimore; on others at office of County Treasurer.

ANNAPOLIS.
 This city is the county seat of Anne Arundel County. Charter granted Nov. 22 1708. Incorporated 1796.
Improvement Bonds.
 5%' '98 55,000...-----1928
 4%' '10 12,000...-----
 4 1/2%'24 M-S 100,000...Mar 1 '27-'40

Street Improvement Bonds.
 4%' '06 Oct \$10,000...Oct 1 '26-'31
 (\$5,000 every five years.)
Permanent Impt Bonds.
 4%' '00 72,000...-----
 (\$5,000 every 5 years to June 1 1928.)
 *Water Bonds
 4 1/2%'12 A-O \$100,000...Apr 1 1942

State of Maryland.

ITS
 DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....12,210
 State Capital.....Annapolis
 Gov. (term exp. 2d Wed. Jan. 1927)....Albert C. Ritchie
 Sec'y of State (term exp. with Gov.)...E. Brooke Lee
 Treasurer (term expires Jan. 1927).....John M. Dennis
 Comptroller (term expires Jan. 1927)...William S. Gordy, Jr.
 Attorney-General.....Thomas H. Robinson

LEGISLATURE formerly met biennially in even years, but after the session in January 1924, under the amendment to the State Constitution adopted November 1922, the Legislature is not to convene again until the first Wednesday of January 1927 and is to meet on the same day in every second year thereafter. Sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73. Loans now outstanding are as follows:

Three Million-Dollar Loan of 1916.
 4%'16 F-A \$1,011,000...Aug 1 '24-'31
 (See V. 102, p. 2185, for maturity.)
 106,000...Feb 1 1924
 110,000...Feb 1 1925
 114,000...Feb 1 1926
 118,000...Feb 1 1927
 124,000...Feb 1 1928
 128,000...Feb 1 1929
 134,000...Feb 1 1930
 139,000...Feb 1 1931
 144,000...Feb 1 1932

Omnibus Loan 1914 (Schools, Armories, Hospitals).
 4%'14 F-A \$498,000...Aug 1 '23-'29
 (See V. 98, pp. 1935, for maturity.)

Loan of 1914 (Refunding).
 4%' J-J \$517,880 5% Jan 1 '24-'29

State Roads Loans.
 3 1/2%'10 F-A 1000,000 Feb 1 '20-'25
 3 1/2%'11 F-A 1000,000 Feb 1 '21-'26
 3 1/2%'11 F-A 990,000 Feb 1 '22-'27
 3 1/2%'13 F-A 500,000 Feb 1 '23-'28
 4 1/2%'21 F-A \$471,000...Feb 15 '24-'36
 4 1/2%'21 500,000...Feb 15 '24-'36
 (See V. 112, p. 582, for maturity.)
 4 1/2%'22 J-D \$1,500,000...Jan 15 '25-'37
 4 1/2%'24 J-D 1,500,000...Jan 15 '27-'39
 (For maturity see V. 118, p. 2991.)

Cons. Loan 1913 (Pub. Bldgs., Roads and Forest Reserve).
 4%'13 F-A \$400,000...J-J '23-'28
 4%'12 F-A 1000,000 Aug 1 '22-'27
 4%'12 J-D 1000,000 Dec 1 '22-'27
 4%'13 J-J 1,170,000 July 1 '23-'28
 4%'14 F-A 1,568,000 Aug 1 '24-'29
 (See V. 98, p. 1935 for maturity.)
 4%'15 F-A 1,890,000...Feb 1 '25-'30
 (See V. 99, p. 1850 for maturity.)
 4 1/2%'18 F-A 1,226,000...Aug 15 '24-'33
 (See V. 106, p. 2775, for maturity.)
 4 1/2%'19 F-A 1,276,000...Feb 15 '24-'34
 (See V. 108, p. 190, for maturity.)
 4 1/2%'20 F-A 1,000,000...Aug 15 '24-'32

Treasury Relief Bonds.
 4%'16 F-A 1,349,000 Aug 1 '23-'31
 (See V. 102, p. 2185, for maturity.)

State Normal School.
 4%'13 J-J \$600,000...J-J '23-'28

Public Highways Loan.
 4%'10 J-J \$250,000...Jan 1 '21-'26
 4%'10 J-J 250,000...Jan 1 '22-'27
 4%'10 J-J 250,000...Jan 1 '23-'28
 4%'10 J-J 250,000...Jan 1 '24-'29

*Subject to call in and after the earlier year and mature in the later year. A coupon, with privilege of registration as to principal.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Maryland's total State debt and the sinking fund held by the State against the same on the dates named.

	Sept. 30 '23.	Sept. 30 '22.	Sept. 30 '21.	Sept. 30 '20.
Total funded debt.....	\$34,247,881	\$32,259,881	\$30,475,881	\$28,364,880
Sinking fund, &c.....	12,648,449	11,840,293	10,867,869	10,021,004

Net debt.....\$21,599,432 \$20,419,588 \$19,608,012 \$18,343,876
 c Sept. 30 1920 it was composed of \$1,500,000 mtg. bonds of the Northern Central Ry. Co. and \$8,521,004 stocks, bonds and cash. d Sept. 30 1921 it was composed of \$1,500,000 mortgage bonds of the Northern Central Ry. Co. and \$9,367,868.86 stocks, bonds and cash. e Sept. 30 1922 it was composed of \$1,500,000 mortgage bonds of the Northern Central Ry. Co., \$9,282,750 stocks and bonds, and \$1,057,542.82 cash. f Sept. 30 1923 it was composed of \$1,500,000 mortgage of the Northern Central Ry. Co. and \$11,148,449 stocks, bonds and cash.

As against the net debt of \$21,599,432 Sept. 30 1923, the State has as an offset her unproductive stocks, amounting to \$419,150 and \$3,122,223 due from Accounting Officers and Incorporated Institutions.

The receipts of the State for the year ending Sept. 30 1923 amounted to \$21,303,556.36; balance in treasury Oct. 1 1922, \$5,071,958.26; total, \$26,375,514.62; disbursements, \$20,466,447.02. The cash balance in the treasury on Sept. 30 1923 amounted to \$5,909,067.60. Of this amount \$3,384,514.29 belonged to the sinking funds and \$2,524,553.31 remained in the Treasury unobligated as of Oct. 1 1923.

SOLDIER BONUS BONDS UNCONSTITUTIONAL.—The 1922 Legislature passed an Act proposing the submission to the voters at the November 1922 election of the question of issuing \$9,000,000 bonds for a soldiers' bonus. Suit was brought in the City Court of Baltimore to restrain the Board of Election Supervisors from placing the question on the ballot, but on J. ne 19 an opinion was handed down, declaring the Act did not violate any provision of either the State or Federal Constitution. The case was carried to the Court of Appeals, however, and that tribunal reversed the lower court, holding the measure unconstitutional because of the referendum provision. V. 115, p. 402.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate:

ANNAPOLIS (Concluded)—
 BOND. DEBT Jan 1 1924. \$99,000
 Water debt (additional) 175,000
 Floating debt (additional) 62,000
 Sinking (General) 16,178
 fund (Water) 126,992
 Assessed val'n, real estate 7,600,000
 Assessed val'n, personal 600,000
 Tot. assess. val. '23 (abt. 85% actual) 7,600,000
 City tax (per \$1,000) 1923. \$10.00
 Population 1910, 8,609; 1921, 11,214
 INT. at Farm. Nat. Bank, Annapolis.
 *Bonds constitute a first lien upon Annapolis Water Co. capital stock of which is owned by city.

ANNE ARUNDEL COUNTY.
 Annapolis is the county seat.
 4 1/2 s '22 J-J \$384,000. July 1 '25-'48
 4 1/2 s '22 J-J 384,000. July 1 '25-'48
Jail Bonds (\$5,000 every 5 yrs.)
 4 1/2 s '12 J-J \$41,000. July 1 '27-'62
Funding (\$25,000 every 5 yrs.)
 4 s '06 J-J \$165,000. July 1 '24-'56
School Bonds.
 5 s '08 J-J \$22,000. 1928
 5 s '14 M-N 15,000. May 1 '25-'39
 (\$4,000 due every 5 years.)
 5 s '16 J-D \$1,500. June 1 '26-'36
 (\$1,500 every 5 years)
 5 s '16 s-a 16,000. June 1 '26-'41
 (\$4,000 quinquennially)
 5 s '16 M-N 16,000. May 1 '26-'41
 (\$4,000 every 5 years)
 5 s '18 J-D 15,000. 1927
 5 s '18 J-D 10,000. 1927
 4 1/2 s '24 225,000. July 1 '26-'50
BOND. DEBT July 1922. \$957,000
 Sinking fund 33,514
 Assess. val. real & pers. 29,037,459
 Assess. val. securities 1,141,000
 Total assess. val. 1923 30,178,459
 County tax (per \$1,000) 1923. \$13.30
 Popul'n 1910, 39,553; 1920, 43,408
 INT. at Farmers' National Bank, Annapolis.

BALTIMORE.
 Frederick A. Doldfield, City Register Incorporated in 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898.
Highway Harbor Loan.
 4 1/2 s M-S \$1,500,000. Mar 1 1955
Sewer Loan.
 4 1/2 s M-S \$2,737,000. Mar 1 '25-'55 (See V. 100, p. 415 for maturity).
Dock and Pier Loan.
 4 s '11 M-S \$2,000,000. Mar 1 1961
Funding.
 3 1/2 s '96 J-J \$1,284,300. July 1 1936
 Four Million.
 3 1/2 s '95 M-S \$3,000,000. Mar 1 1945
Consolidated.
 3 1/2 s '90 J-J \$4,326,181. July 1 1930
Jones Falls Imp. Loan.
 4 s '11 M-S \$1,000,000. Mar 1 1961
Annex Improvement Bonds.
 4 s J-D \$2,000,000. June 1 1954
 4 s F-A 2,500,000. Aug 1 1951
 4 s '16 M-N 1,753,000. 1924-1948
Conduit Loan.
 3 1/2 s '02 J-J \$103,500. Jan 1 1928
 4 s '09 J-D 1,000,000. Dec 1 1958
 4 s F-A 2,000,000. Aug 1 1962
 4 s M-N 841,000. May 1 '24-'42
Refunding.
 3 1/2 s '00 J-J \$4,300,000. Jan 1 1940
Internal Improvement.
 3 1/2 s '83 J-J \$4,289,100. July 1 1928
Public Improvements.
 3 1/2 s '13 J-J \$6,000,000. Jan 1 1940
Fire Engine House Loan.
 4 s '09 J-D \$1,000,000. June 1 1957
School Bonds.
 4 s '09 J-D \$1,000,000. June 1 1957
 4 s '11 M-S 1,500,000. Mar 1 1961
 4 s '11 M-N 841,000. May 1 '24-'42 (\$375,000. May 1 1925 390,000. May 1 1926 405,000. May 1 1927 421,000. May 1 1928 438,000. May 1 1929 456,000. May 1 1930)

General Fund Bonds.
 4 1/2 s M-S 707,700. Mar 1 1955
Paving.
 4 s '11 F-A 5,000,000. Aug 1 1951
New Sewerage Improvement.
 3 1/2 s A-O \$10,000,000. Oct 1 1980
 4 s F-A 10,000,000. Aug 1 1961
Water.
 5 s '77 M-N \$1,336,000. July 1 1916
 4 s '86 M-N 923,000. Nov 1 1926
 3 1/2 s J-J 1,000,000. Jan 1 1943
 4 s J-D 5,000,000. Dec 1 1958
 5 s A-O 13,811,000. Apr 1 '24-'60
Public Park Improvement.
 4 s '08 M-N \$1,000,000. May 1 1955
Western Maryland.
 4 s '82 J-J \$64,000. July 1 1925
 3 1/2 s '87 J-J 1,704,000. Jan 1 1927
Refund Western Maryland RR.
 3 1/2 s '00 M-S \$875,000. Mar 1 1950
 3 1/2 s '02 J-J 1,000,000. Jan 1 1952
Infectious Disease Hosp. Bds.
 5 s J-J \$645,000. Jan 1 '24-'40
Burnt District Impt. Bonds.
 3 1/2 s '05 J-D \$6,000,000. June 1 1954
 4 s '10 A-O \$685,000. Apr 1 1960
General Improvement Loans.
 5 s M-S \$63,000. Mar 1 1925
 5 s M-S 696,000. Mar 1 1927
 730,000. Mar 1 1928
 767,000. Mar 1 1929
 805,000. Mar 1 1930
 845,000. Mar 1 1931
 887,000. Mar 1 1932
 932,000. Mar 1 1933
 978,000. Mar 1 1934
 1,027,000. Mar 1 1935
 5 s M-S 1,079,000. Mar 1 1936
 1,133,000. Mar 1 1937
 Overdue stock, no int. allowed 16,579
 * Payable on or after this date at option of city.
 a Entire amount held in sinking funds and extended at 4% from July 1 1916, under the option con-

tained in ordinance authorizing the loan.
INTEREST on all Baltimore City stock is payable by check mailed direct to the holder.
TAX-EXEMPT.—With the exception of the Western Maryland 1927 loan, the bonds are exempt from State of Maryland taxes. None of the bonds are liable for city taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTMENTS IN CITY LOANS ABOLISHED.—By Chapter 467 of the Laws of 1906, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the 'stock debt of the city of Baltimore' that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland; provided, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902 and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or thereafter issued."

TOTAL DEBT, SINK. FUND, &c.
 Jan. 1 1924.
 Gross water debt. \$24,085,100
 Water sinking fund. 4,133,549
 Net water debt. \$19,951,551
 Other funded debt. \$95,905,961
 Sinking fund (other than water) 30,104,719
 Net general debt. \$65,801,242
 Total bonded debt. 119,931,061
 Total sinking funds. 34,238,268
 Net gen. & water debt. \$85,752,792

The city's holdings in the Western Maryland were sold in June 1902 for \$8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3 1/4% interest, and \$65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/4%, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904. Against the net debt, which on Jan. 1 1924 was \$85,752,792, the city reported productive assets amounting to \$36,445,300.
 On Jan. 1 1924, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

ASSESSED VALUATION, &c.—
 1923. 1924.
 Real estate. 771,067,399 \$33,245,960
 Personal. 554,651,522 570,789,352
 Total. 1,325,718,921 1,404,035,258
 (Assessment about 90% cash value.)
 Tax (per M) 1924. \$29.00
POPULATION.—In 1920 was 733,826; in 1910, 558,485.

BALTIMORE COUNTY.
 Towson is the county seat.
Sewerage Cfts. of Indebtedness.
 4 1/2 s '22 J-D \$150,000.
 (Due \$25,000 June 1 '27, '32, '37, '42, '47 and '52.)
Sewage Bonds.
 4 1/2 s '23 J-D \$31,000. June 1 1948
***Public Road & School Bonds.**
 4 1/2 s '23 F-A \$725,000. Feb 1 '25-'37 (For maturity see V. 116, p. 1450.)
 4 1/2 s '24 F-A 750,000. Feb 1 '37-'44 (For maturity see V. 118, p. 696.)
BOND. DEBT Feb 1924 \$2,031,000
 Total assess. val. 1924. 1,505,555,187
 Pop'n 1910, 122,349; 1920, 174,817
 † Decrease due to change in boundary. Part of county annexed to Baltimore City in 1919.
 * INT. on 4 1/2 s of 1923 at the Second Nat. Bank, Towson.

BRUNSWICK.
 This town is in Frederick County.
Water Bonds.
 5 s '19 J-J \$75,000. Jan 1 1949 (Optional after Jan 1 1929).
Water & Street Bonds.
 5 s '22 A-O \$30,000. Oct 1 1952 (Optional Oct 1 1937).
BOND. DEBT Apr 1 '24. \$170,000
 Water debt (incl.) 150,000
 Sinking fund. 13,851
 Assess. val. real. 1,485,919
 Assess. val. personal. 477,928
 Assess. val. other prop. 1,000
 Tot. ass'd val. '23 (70% act.) 1,964,811
 Tax rate (per \$1,000) 1923. \$10.00
 Population 1910, 3,721; 1920, 3,905

CAMBRIDGE.
 This town is in Dorchester County
Fire Equipment Bonds.
 5 s '19 J-J \$8,000. \$1,000 yearly
Street Bonds (Tax free).
 10 J-J \$22,000. July 1 '25-'35
Public Improvement Bonds.
 4 1/2 s '22 J-J \$20,000. July 1 1962
 (Optional \$500 yearly on Jan. 1 beginning 1924.)
BOND. DEBT Apr 22 1924 \$63,000
 Sinking fund. 13,113
 Assessed (Real estate) 3,424,331
 val. (Personal prop.) 922,999
 Total (Other assess. prop.) 3,428,555
 1923 (Total (1/2 actual) 5,690,185
 Tax rate (per \$1,000) 1923. \$8.00
 Population 1910, 6,407; 1920, 7,467
 INT. at any bank in Cambridge.

CAROLINE COUNTY.
 Denton is the county seat.
 s \$2,500
Funding Bonds.
 4 1/2 s '24 s-a \$80,000. Jan 1 '29-'40
Road Bonds.
 4 s \$50,000
 5 s '21 50,000. Oct 1 '26-'35
 5 s '23 27,000. Apr 1 '36-'44
 5 s '24 s-a 21,000. Dec 1 '30-'36
Refunding Bonds.
 s \$40,000
Jail Bonds.
 s \$1,000
School Bonds.
 6 s '21 A-O \$40,000. Oct 1 '26-'35
Road and Bridge Bonds.
 5 s '22 J-D \$27,000. June 1 '36-'44
BOND. DEBT May 1 '24 \$203,000
 Floating debt (add'l) 25,000
 Sinking fund. 15,000
 Assess. value, real & pers. 12,626,877
 Assess. value, securities. 423,967
 Total assess. value 1923. 13,050,844
 State & Co. tax (per \$1,000) '23 \$17.50
 Popul'n 1910, 19,216; 1920, 18,652

CARROLL COUNTY.
 County seat is Westminster.
Road Bonds.
 4 1/2 s '22 J-J \$49,000. July 1 '25-'34
 5 s '23 45,000. July 1 '26-'34
 4 s '24 4,000. July 1 1935
BOND. DEBT May 1 '24 \$102,825
 Floating debt (additional) 15,000
 Assess. val., real & pers. 12,838,893
 Assess. val., securities. 2,797,178
 Total assess. val. 1923. 15,636,071
 Co. tax rate (per \$1,000) 1923. \$14.00
 Popul'n 1910, 33,934; 1920, 34,245

CECIL COUNTY.
 County seat is Elkton.
Road Bonds.
 5 s '08 J-J \$90,000. July 1 '28 & '38
 5 s '15 25,000. 1938
 5 s '16 J-J 10,000. July 1 1936
 5 s '20 J-J 50,000. July 1 1945
Permanent Impt. Bonds.
 5 s '08 \$15,000. July 1 1928
Municipal Improvement Bonds.
 (\$105,000. June 1 '25-'49
 4 1/2 s '24 J-D 35,000. June 1 '50-'59
 40,000. June 1 '55-'59
School Bonds.
 5 s '23 J-J \$150,000. Jan 1 '27-'56
BOND. DEBT May 6 '14 \$175,000
 Assess. val., real & pers. 1,194,893,313
 Assess. val., securities. 3,439,347
 Total assessed val'n 1923. 22,928,660
 Co. tax (per \$1,000) 1923. \$14.50
 Popul'n 1910, 23,759; 1920, 23,612
 INT. pay. in Elkton at Second Nat. Bank and Nat. Bank of Elkton, and at County Commissioner's office.

CHESTERTOWN.
 This town is in Kent County.
Street & Sewer Bonds.
 5 s J-J \$21,000.
Water-Works Impt. Bonds.
 s J-J \$46,000
BOND. DEBT Apr 21 '24. \$64,500
 Ass'd val'n 1923 (80% act.) 1,400,000
 Tax rate (per \$1,000) 1923. \$7.50
 Popul'n 1910, 2,735; 1920, 2,537

CRISFIELD.
 This town is in Somerset County.
Bond Issues.
 \$5,000 1926; \$5,000 1930; \$5,000 1933 and \$10,000 1934.
 Improvement notes 6% \$10,500
Refunding Bonds.
 5 s '19 \$20,000. Sept 1 1939
BOND. DEBT June 30 '16 61,000
 Assessed valuation 1916. 1,869,789
 Tax rate (per \$1,000) 1916. \$9.00
 Population 1910, 3,468; 1920, 4,116

CUMBERLAND.
 Cumberland is the county seat of Allegany Co. Inc. Jan. 23 1816.
 Population 1910, 21,839; 1920 (Census), 29,837.
Bridge Bonds.
 4 1/2 s '16 J-J \$25,000. July 1 '24-'28
Refunding Bonds.
 4 1/2 s '16 J-J \$100,000. July 1 1928
 4 1/2 s '22 J-J 170,000. Apr 1 '25-'41
Paving Bonds.
 4 1/2 s '14 M-S \$15,000. Sept 1 1924
General Improvement Bonds.
 4 1/2 s '16 J-D \$500,000. Dec 1 1956
 5 s '20 J-J 675,000. July 1 '24-'50
BOND. DEBT June 20 '24. \$2,739,900
 Sinking fund, general. 161,429
 Sinking fund, water. 156,278
 Assess. val., real & pers. 1,337,600,548
 Assess. val., securities. 3,988,093
 Assess. value, corpor'n. 4,150,976
 Assess. value, bank stock 2,666,885
 Total valuation 1923. 44,566,502

Tax rates (per \$1,000) '23—
 Real and personal. \$10.00
 Corporations. 10.00
 Securities. 1.50
 Bank stock. 4.20
 Other property. 1.50
 INT. at City Treasurer's office.
 All bonds are tax-free.
 Bonded debt cannot exceed 10% of assessed valuation.

DORCHESTER COUNTY.
 County seat is Cambridge.
***Funding Bonds.**
 4 1/2 s '16 J-J \$56,000. July 1 1946
 2,000. Jan 1 1947
School Bonds.
 4 1/2 s '16 J-J \$28,000. July 1 '26-'51
 (\$7,000 every 5 years.)
Road-Impt. Bonds.
 5 s '10 J-J \$17,500. Jan 1 '25-'31
 s '12 50,000. Jan 1 '25-'29
 5 s '14 J-J 7,500. Jan 1 '25-'29
 5 s '15 J-J 7,500. July 1 '29-'33
 5 1/2 s '21 M-N 60,000. May 1 '27-'41
 4 1/2 s '22 J-J \$180,500. July 1 '24-'42
 4 1/2 s '22 J-J 30,000.
 4 s s-a 28,500. July 1 '24-'42
 Assessed valuation 1923
BOND. DEBT Mar 17 '23 \$490,500
 Assess. val. '23
 Real and personal. 16,863,150
 Securities. 382,820
 Total. 17,245,970
 Co. tax (per \$1,000) 1923. \$17.90
 Popul'n 1910, 28,669; 1920, 27,895
 *INT. at Co. Commrs. office.

EASTON.
 This city is in Talbot County.
Sewer and Water Bonds.
 5 s '23 F-A \$25,000. Aug 1 '24-'48
Gas Plant Bonds.
 5 s '23 F-A \$14,000. Feb 1 '25-'38
 s 15,000.
BOND. DEBT Mar 31 '24. \$229,000
 Taxable valuation 1923. 3,524,734
 Tax rate (per \$1,000) 1923. \$10.00
 Population. 1910, 3,083; 1920, 3,442

ELKTON.
 This city is in Cecil County.
 Inc. 1820.
Water Works Bonds.
 5 s '19 M-S \$80,000. Sept 1 '24-'69
 (Due \$8,000 each 5 years.)
 s 5,000. 1942
 5 s '22 J-J 5,000. 1947
 s 5,000. 1952

Jail Bonds.
 5 s '19 J-D \$20,000. Dec 1 1944
BOND. DEBT Apr 18 '24. \$115,000
 Water debt (incl.) 95,000
 Sinking fund, general. 1,768
 Sinking fund, water. 9,755
 Assess. val., real estate. 1,691,325
 Assess. val., personal. 358,575
 Total assess. value 1923
 (about 70% of actual) 2,049,900
 Town tax rate (per \$1,000) '23. \$10.00
 Population 1910, 2,487; 1920, 2,660
 INT. payable on 5 s of 1919 at the Elkton Banking & Trust Co. on others at the National Bank of Elkton

FREDERICK.
 The county seat of Frederick Co. Inc. in 1817.
Municipal Impt. Bonds.
 s \$150,000. June 1 '25-'49
 4 1/2 s J-D 35,000. June 1 '50-'54
 40,000. June 1 '55-'59
Refunding Bonds.
 4 1/2 s '17 A-O \$359,000.
Water and Funding Bonds.
 4 1/2 s '16 F-A \$12,000. Aug 1 '24-'35
 4 1/2 s '16 F-A 20,000. Aug 1 '36-'45
 1,000. Aug 1 1946
Water-Works Impt. Bonds.
 4 1/2 s '11 J-J \$30,000. July 1 1931
 4 1/2 s '23 M-N \$60,000. May 1 1953
 (Optional on or after May 1 1943)
Funding.
 4 1/2 s '10 M-N \$64,000. May 1 1930
BOND. DEBT June 6 '23 \$523,000
 Tax val. '22 (abt 70% act.) 10,360,000
 City tax (per \$1,000) 1923. \$12.50
 Popul'n 1910, 10,411; 1920, 11,066
 * Sinking fund bonds.
 INT. at Citizens' N. Bk., Frederick.

FREDERICK COUNTY.
 Frederick is the county seat.
Flood & Bridge (Red. aft. 1910).
 4 s '90 M-N \$27,000. 1930
Refunding Almshouse Bonds.
 1/2 s '00 J-J \$123,700. 1940
 (Subject to call after 1920)
Road Bonds.
 5 s '21 M-S \$62,000. Sept 1 1931
 5 s '22 J-J 62,000. Jan 1 1953
 4 1/2 s '23 J-J 4,000. July 1 1939
 56,000. July 1 '40-'46
 2,000. July 1 1947
School (Red. beg. aft. 15 yrs. fr. iss.)
 4 1/2 s '10 A-O \$75,000. Oct 1 1940
 4 1/2 s '12 M-S 25,000. Sept 1 1942
 4 1/2 s '13 M-N 25,000. May 1 1943
 4 1/2 s '12 M-N 25,000. May 1 1942
 4 1/2 s '14 M-N 36,000. May 1 1944
 100,000. Oct 1 '25-'34
 5 s '20 A-O 15,000. Oct 1 1935
 10,000. Oct 1 1936
 5 s '21 A-O 5,000. Jan 1 1936
 120,000. Jan 1 '37-'44
 4 1/2 s '22 F-A 120,000. Jan 1 1953
 4 1/2 s '23 F-A 130,000. 1953-1961
Refunding Bridge & Turnpike.
 3 1/2 s '00 J-J \$65,000. July 1 1940
 Jail bonds 4 s \$24,000
BOND. DEBT May 1 1924 919,700
 Sinking fund. 118,752
 Total assess. val. 1924. 50,183,392
 State & Co. tax (per \$1,000) '24. \$11.80
 Popul'n 1910, 52,673; 1920, 52,541
 INT. at Citizens' N. Bk., Frederick.

FROSTBURG.
 This city is in Allegany County.
 Inc. 1870. Population 1910, 6,028; 1920, 6,017.
Ref. Water (Red. after 1904).
 4 s J-J \$46,000. 1929
Fire Equipment Bonds.
 5 s '22 A-O \$10,000. Apr 1 '25-'34
Street Improvement Bonds.
 5 s '22 J-J \$50,000. July 1 1947
 (Optional July 1 1932.)

FROSTBURG (Concluded)—
BOND. DEBT April 12 '22 \$46,000
 Floating debt 43,000
 Sinking fund (water) 10,000
 Tax val. '21 (abt. 3/4 act.) 3,933,752
 City tax (per \$1,000) 1921 \$5.00
 INT. at First N. Bk., Frostburg.

GARRETT COUNTY.
 County seat is Oakland.
 5s \$39,000
 5s 20,000 May 15 '41-'42
 5s 11,000 May 15 1943
BONDED DEBT (?)
 Pop'n 1910, 20,105; 1920, 19,678

HAGERSTOWN.
 County seat of Washington Co. Founded 1762. Inc. as Hagerstown in 1822. Ordinance was passed in May 1918 authorizing \$500,000 5% bonds for the purchase of the plant of the Washington County Water Co. V. 106, p. 2041. Pop'n 1910, 16,500; 1920, 28,064.

Sewer Bonds.
 4 1/2s '16 J-J \$220,000 1924-1928
 4 1/2s '19 J-J 200,000 July 1 '36-'42
 5s '21 300,000

Sewerage & Disposal Plant Bds.
 (260,000) July 1 '46-'58
 4 1/2s '19 J-J 10,000 July 1 1959
 5s '20 J-J 140,000 July 1 '26-'34
 5s '22 J-J 300,000 July 1 '47-'61

Water Bonds.
 5s '18 \$850,000 Oct 1 '38-'87
Park Bonds.
 4 1/2s '15 J-J \$65,000 Jan 1 '25-'34

Electric-Light Bonds.
 4s J-J \$39,000 July 1 '25-'63
Street-Paving Bonds.
 4s \$500,000 July 1 '24-'27

Drainage and Street Bonds.
 4s J-J \$4,000 July 1 '24-'25
BOND. DEBT May 1924 \$3,149,500
 Water debt (incl.) 850,000
 Tax value 1924 35,000,000
 A Coupon with registration privilege.
 INT. payable in Hagerstown.

HARFORD COUNTY.
 Bel Air is the county seat.
Public School Impt. Bonds.
 5s '23 500,000 Jan 1 '25-'31
BONDED DEBT (?)
 Assess. val., real & pers'l \$24,311,448
 Assessed value, securities 2,256,222
 Total assessed val., 1923 26,567,670
 County tax rate (per \$1,000) '23 \$14.00
 Popula'n 1910, 27,965; 1920, 29,291

HAVRE DE GRACE.
 This city is in Harford County. Inc. as a town in 1876, city 1878.
 5s '02 J-D \$4,000 1932
 (Subject to call June 1912)

Street-Impt. & Fire-Ser. Bonds.
 5s '08 J-D \$20,000 June 1 1938
 (Subject to call after June 1 1918)

Sewer Bonds.
 5s '05 J-D \$20,000 1935
City Hall Bonds.
 5s J-J \$15,000 1952
Funding Hose-House & St. Bds.
 5s '10 J-D \$27,000 1930
 (Subject to call after 1920)

BOND. DEBT June 1923 \$86,000
 Assess. val. real 2,238,598
 Assess. val. franchise 315,000
 Ass'd val'n 1919 (60% act.) 2,553,598
 Tax rate (per \$1,000) 1922 \$10.00
 Population 1910, 4,212; 1920, 4,377
 INT. at Citizens' Nat. Bank.
 Havre de Grace.

HOWARD COUNTY.
 Ellicott City is the county seat.
Public Road Bonds.
 4 1/2s '22 J-J \$300,000 July 1 1952
 4 1/2s '23 240,000 July 1 1953
BOND. DEBT May 1923 \$300,000
 Floating debt (add'l) 45,000
 Valuation figures for 1922:
 Assessable basis at county rate of \$1 50 13,524,088
 Bank and trust company stock at 1% rate 1,125,981
 Foreign stocks and bonds at rate of 30c. on \$100 2,612,639
 Popula'n 1910, 16,106; 1920, 15,826

KENSINGTON.
 This town is in Montgomery Co.
BOND. DEBT May 15 1924 None
 Floating debt 51,000
 Assessed valuation, real 496,500
 Assessed val'n, personal 12,000
 Tot. val. '23 (60% act.) 508,500
 Tax rate (per \$1,000) 1924 \$6.00
 Population 1910, 689; 1920 874

KENT COUNTY.
 Chestertown is the county seat.
Public School Bonds (Tax-free).
 s '15 J-J \$39,000 1922-1935
 5s '16 F-A 12,000 Aug 1 '24-'34
 5s 7,000
Refunding Bonds.
 4s \$3,000

TOTAL DEBT May 1919 \$78,000
 Assess. val., real & pers'l 13,707,778
 Assessed value, securities 681,618
 Total assessed val'n 1923 14,389,396
 County tax rate (per \$1,000) '23 \$14.80
 Population 1910, 16,957; 1920 15,026

LAUREL.
 This city is in Prince Georges Co. Inc. 1870. Pop'n '10, 2,415; '20, 2,239
Sewer Bonds.
 5s '14 J-J \$52,000 July 1 1954
Street Impt. Bonds
 5s \$2,000
 5s 3,000

Water Bonds.
 5s '14 J-J \$23,000 July 1 1954
Funding Bonds.
 5s '14 J-J \$5,000 July 1 1954

Elec. Light & Water Bonds.
 4s J-J \$45,000 1938
 5s '08 A-O 15,000 Oct 1 1945
 5s '21 50,000 1951
Electric Light Bonds.
 5s \$2,000
Water & Sewage Disposal Bds.
 5s \$5,000

BOND. DEBT May 28 '21 \$147,000
 Assess. val. '21 (act. val.) 1,500,000
 City tax (per \$1,000) 1921 \$10.80
 INT. at Laurel City Nat. Bank.

MONTGOMERY COUNTY.
 County seat is Rockville.
 4 1/2s 33,000
Road Bonds (Tax-exempt)
 4s '09 J-J \$12,500 Jan 1 '25-'47
 4s '09 A-O 5,000 Oct 1 '24-'28
 4s '11 F-A 4,800 Aug 1 '24-'31
 4 1/2s '12 F-A 1,000 Aug 1 1924
 4 1/2s '12 ann 24,000 1924-1947
 4 1/2s '13 F-A 15,000 Aug 1 '24-'38
 5s '14 F-A 6,000 1924-1929
 2,000 1924-1925
 16,500 \$500 yearly
 4 1/2s '16 F-A 17,000 \$1,000 yearly
 18,000 \$1,000 yearly
 4 1/2s '17 J-J 14,000
 (Due \$1,000 yearly on July 1)

5s '18 A-O \$7,500 Oct 1 '24-'38
 5s '18 A-O 5,000 Oct 1 '24-'28
 5s '19 J-J 10,000 July 1 1949
 5s '20 F-A 54,000 Aug 1 '24-'50
 5 1/2s '20 A-O 35,775 Apr 1 '25-'41
 5s '22 A-O \$18,000 Apr 1 '25-'42
 4 1/2s '22 J-J \$110,000 July 1 '25-'34
 4 1/2s '22 J-J \$56,000 July 1 '25-'52
 4 1/2s '22 J-J \$23,000 July 1 '25-'47
 4 1/2s '22 J-J \$13,000 July 1 '25-'40
 4 1/2s '22 J-J \$11,775 July 1 1943

5s '20 F-A 17,000 Aug 1 '24-'40
 5s '20 F-A 27,000 Aug 1 '24-'50
 6s '20 J-J 60,000 July 1 '25-'36
 5 1/2s '21 A-O 37,775 \$2,000 yearly
 4 1/2s '22 J-D 9,000 Dec 1 '24-'32
 4 1/2s '23 M-S 39,775 \$2,000 yearly
 4 1/2s '24 J-D 27,500

School Bonds (Tax-exempt)
 4s '04 A-O \$9,000 Oct 1 '24-'32
 5s '14 A-O 33,000 Oct 1 '24-'34
 5s '14 A-O 3,000 Oct 1 '24-'30
 4 1/2s '16 F-A 44,000 \$2,000 yearly
 4 1/2s '20 J-J 56,000 July 1 '25-'52
BOND. DEBT Mar 1 '24 \$833,400
 Assessed value, real 43,575,220
 Assessed value, personal 3,884,850
 Assessed value, securities 6,429,065
 Tot. ass'd val. '24 (80% act.) 53,889,135
 Tax rate (per \$1,000) 1924 \$11.50
 Population 1910, 32,089; '20 34,921
 (INT. on road bonds of '09, '12, '13 '16, and the bonds marked (†) and 2,000 of 1914 at Farmers' Banking & Tr. Co. in Rockville; other loans at Montgomery Co. N. Bk., Rockville.)

OAKLAND.
 This town is in Garrett County.
Light Plant Bonds.
 5s '20 J-J \$28,000 July 11 '24-'51
Street paving bonds 44,000
Water and sewer bonds 39,000
TOT. BD. DT. Mar 1 '24 \$103,993
 Water debt 47,218
 Floating debt 18,993
 Tot. assess. val. '24 (1/2 act.) 1,403,574
 Tax rate (per \$1,000) 1924 \$11.00
 Pop'n 1910, 1,366; 1920 1,225

OCEAN CITY.
 This town is in Worcester County.
Refunding bonds \$30,000
Sewer bonds 14,000
BOND. DEBT Apr 19 '24 586,000
 Water debt (included) 20,000
 Floating debt 4,000
 Assess. val. '24 (4-5 act.) 1,366,195
 Tax rate (per \$1,000) 1924 \$10.00
 Pop'n 1910, 476; 1920 711

POCOMOKE CITY.
 This city is in Worcester County.
Municipal Bonds (Tax-free)
 5s '24 J-J \$51,000 Jan 1 '47-'63
 4,000 Jan 1 1964
Street-Impt. Bonds (Tax-free)
 5s '12 J-J \$35,000 July 1 1952
 (Optional beg. July 1 1932.)
Water & sewer bds. (1898) \$25,000
Refunding bonds (1902) 13,000
Floating debt bonds (1908) 12,000

BOND. DEBT May 1924 85,000
 Floating debt 50,000
 Sinking fund 30,000
 Assess. val. 1923 2,620,000
 Tax rate (per \$1,000) '23 \$10.00
 Population 1910, 2,369; 1920 2,444

PRINCE GEORGE'S COUNTY.
 Upper Marlboro is the county seat. All bonds except 5s of 1910 are tax-free. Pop'n 1910, 36,147; '20 43,347
County Bonds.
 5s '08 \$12,000 July 1 1928
School Bonds.
 5s '08 M-N \$8,000 May 1 1938
 5s '00 July 3,200 July 1 1934
 5s '04 July 10,000 July 1 1934
 5s '10 216,000 May 1 1940
 5s '14 M-N 47,500 May 1 1944
 5s '17 M-N 35,000 Nov 1 1947
 5s '19 J-J 50,000 July 1 1949
 5s '20 s-a 10,000 Nov 1 1930
 5s 50,000
 5s '22 F-A 65,500 Feb 1 1952
 5s '22 J-J 140,000 July 1 1952
 5s '23 F-A 12,000 Feb 1 1953

Road Bonds.
 5s \$61,000 1941
 4 1/2s J-J 36,000 1941

Road Machinery Bonds.
 5s '10 M-N \$16,000 May 1 1940
BOND. DEBT Apr 16 '23 593,100
 Sinking fund 38,352
 Assessed value, real 33,161,684
 Assessed value, personal 2,392,176
 Tot. assess. val. '23 (3/4 act.) 35,553,860
 State & Co. tax (per 1,000) '23 \$16.50 +

INT. on bonds marked (x) at office of County Commissioners; on others at First Nat. Bank of So. Md. Upper Marlboro.

QUEEN ANNES COUNTY.
 Centerville is the county seat.
School, Road & Bridge.
 5s '12 J-J \$9,565 July 1 '24-'37
Lateral Road Bonds.
 5s J-J \$1,500 Jan 1 1928
 5s '23 25,000 Jan 1 '29-'33
 4 1/2s '22 J-J 2,000 Jan 1 1926
 5s '22 J-J 24,000 Jan 1 '27-'32
 5s '24 J-J 21,000 Jan 1 '30-'36

School Bonds.
 5s '22 J-J \$33,000 Jan 1 '27-'37
 5s '23 J-J 20,000 Jan 1 '25-'34
Bridge bonds \$8,000
Jail bonds 4,000
Road-equipment bonds 1,000
 BOND. DEBT Apr 14 '17 144,000
 Assess. val., real & pers'l 13,658,984
 Assess. val., securities 457,791
 Total assessed val'n 1923 14,116,775
 Tax rate (per \$1,000) 1923 \$14.20
 Population 1910, 16,839; 1920 16,001
 INT. payable at Centerville.

ROCKVILLE.
 This town is in Montgomery Co.
Water & Light Bonds.
 s \$20,500
Sewer Bonds.
 5s '14 M-N \$47,000 Part yearly
 BOND. DEBT Apr 14 '17 3,000
BOND. DEBT May 1 '24 \$63,000
 Assessed valuation 1923 1,250,000
 Tax rate (per \$1,000) 1923 \$8.75
 Population 1910, 1,181; 1920 1,145

ST. MARY'S COUNTY.
 (P. O. Leonardstown.)
Road Bonds.
 6s '21 M-S \$50,000 Mar 1 '26-'50
 6s '22 50,000 Mar 1 '27-'51
 5s 20,000
Road & Bridge Bonds.
 6s '23 \$50,000 Mar 1 '27-'51
BONDED DEBT (?)
 Assess. val., real & pers'l \$7,132,615
 Assess. val., securities 9,500
 Total assess. val. 1923 7,142,115
 Co. tax rate (per \$1,000) 1923 \$15.50
 Pop'n 1910, 17,030; 1920 16,112

SALISBURY.
 This town is in Wicomico County.
BOND. DEBT June 18 '19 \$61,000
 Floating debt 10,000
 Sinking fund 7,200
 Assessed valuation, real 6,200,000
 Other assessable property 1,000,000
 Assessed valuation 1918 7,200,000
 (Assessment 80% actual.)
 Tax rate (per \$1,000) 1918 \$5.80
 Pop'n 1910, 6,690; 1920 7,553

SOMERSET COUNTY.
 Princess Anne is the county seat.
School Bonds (tax-exempt)
 4 1/2s '10 A-O 25,000 Apr 1 '25-'49
Court-House Bonds (Tax-exempt)
 4 1/2s '04 A-O \$30,000 1925
BOND. DEBT Dec 1923 \$76,000
 Assess val. real & pers'l 9,486,893
 Assess. val. securities 170,734
 Total assess. value 1923 9,657,627
 County tax (per \$1,000) '23 \$16.40
 Population 1910, 26,455; 1920 24,602
 INT. at Bank of Somerset and People's Bank of Somerset County in Princess Anne.

TALBOT COUNTY.
 Easton is the county seat.
Road and Bridge Bonds.
 4 1/2s '16 \$42,000 \$2,000 July 1 each year
 5 1/2s '20 F-A 188,000 Aug 15 '24-'35
 (See V. 111, p. 315 for maturity.)
County High-School Bonds.
 4 1/2s '94 \$13,000 Aug 1 1924
 (Subject to call after Aug. 1 1914.)
 5s '14 \$3,000 July 1 '24-'26
Consol. Redemption Loan.
 4s '02 \$3,000 Apr 1 '25-'27
 4s '06 \$1,500 July 1 '24-'26
Bridge Bonds.
 4s '10 \$1,000 June 1 '25-'26
 5s '13 8,000 Mar 1 '25-'28
BOND. DEBT Nov 1922 \$312,500
 Assess. val., real & pers'l 15,977,905
 Assessed val., securities 1,393,570
 Total assess. val. 1923 17,371,475
 Tax rate (per \$1,000) 1923 \$14.60
 Population in '10, 19,620; '20, 18,306

WASHINGTON COUNTY.
 (P. O. Hagerstown.)
School & Road Bonds (Tax free)
 5s '20 J-J \$500,000 July 1 '30-'49
Hancock School Bonds.
 5s '20 s-a \$40,000 July 1 '25-'44
BOND. DEBT Apr 17 '23 \$622,200
 Ass'd val., real & pers'l 55,361,632
 Assess. val. securities 6,364,052
 Total assess. value 1923 61,725,685
 Co. tax (per \$1,000) '23 \$10.20
 Population 1910, 49,617; 1920 59,694
 INT. payable at Hagerstown.

WASHINGTON SUBURBAN SANITARY DISTRICT.
 (P. O. address 1420 N. Y. Ave., Evans Bldg., N. W. Washington, D. C.)
 Assumed bonds \$219,600
Sewer & Water System Bonds.
 5s '18 J-J \$50,000 30 years
 5s '19 J-J 750,000 & r July 1 1969
 (Optional July 1 1949.)
 5s '21 J-J 375,000 1971
 5s '22 J-J 250,000 1972
 4 1/2s '22 J-J 500,000 1972
 (Optional 1952.)
 4 1/2s '23 500,000 Jan 1 1973
 (Optional Jan 1 1953.)
 4 1/2s '23 500,000 July 1 1973
 (Optional July 1 1953.)
 4 1/2s '24 500,000 Jan 1 1974
 (Optional Jan 1 1954.)
BOND. DEBT June 1923 \$2,644,600
 Sinking fund Jan 1 '23 31,477
 Total assess. val. 1923 38,573,296
 (act. val.) 38,573,296
 Tax rate (per \$1,000) 1920 \$5.10
 Population in 1922 (est.) 35,000
 Prin. and int. payable at Mercantile Trust & Deposit Co., Baltimore.

WESTERNPORT.
 This town is in Allegany County. Inc. 1858. Bonds are tax-exempt.
Funding and Impt. Bonds.
 5s '16 M-N \$20,000 1941
 (Subject to call after 1931.)
Water-Works Bonds.
 5s '11 M-N \$65,000 May 1 1941
 (Subject to call beginning May 1916)
Bridge, Sewer and Paving.
 5s '11 M-N \$25,000 May 1 1941
 (Subject to call beginning May 1916)
BOND. DEBT May 15 '24 \$118,000
 Floating debt (add'l) 14,000
 Water sinking fund 2,000
 Assess. val., real estate 1,491,965
 Assess. val., personal 306,853
 Other assess. property 219,227
 Tot. assess. val. '23 (3/4 act.) 2,018,045
 Tax rate (per \$1,000) 1924 \$6.00
 Population 1910, 2,702; 1920 3,977
 INT. at Merc. Tr. & Dep. Co., Balt.

WICOMICOCO COUNTY.
 Salisbury is the county seat. Bonds are exempt from county and municipal taxes. Pop'n. '10, 26,518. 1920, 28,165.
Road Bonds.
 5 1/2s '21 A-O \$60,000 Oct 1 '24-'33
 5s '22 J-J 30,000 July 1 '30-'34
 5s '24 J-J 24,000 July 1 '30-'35
School Bonds.
 4s '19 J-J \$2,000 Jan 1 1925
 4 1/2s '12 J-J 10,000 Jan 1 '25-'29
 4 1/2s '14 J-J 25,000 Jan 1 '26-'38
BOND. DEBT Apr 1 '21 \$111,000
 Floating debt 25,000
 Assess. val., real & pers'l 16,956,028
 Assess. val., securities 1,285,391
 Total assessed val. 1923 18,241,419
 County tax (per \$1,000) 1923 \$15.20
 INT. at Townsend Scott & Son, Balt.

WORCESTER COUNTY.
 The county seat is Snow Hill.
 5s \$24,000
BOND. DEBT June 16 '24 \$247,000
 Sinking fund 10,500
 Total assessed value 1924 16,734,465
 Tax rate (per \$1,000) 1924 \$14.00
 Population 1910, 21,841; 1920 22,309

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

INDEX FOR THE CENTRAL STATES, CITIES, ETC.

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State of Ohio.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802).....Feb. 19 1803
 Total area of State (square miles).....41,060
 State Capital.....Columbus
 Governor (term exp. 2d Mon. Jan. 1925).....Vic Donahey
 Sec. of State (term exp. 2d Mon. Jan. 1925).....Thad. H. Brown
 Auditor (term exp. 2d Mon. Jan. 1925).....Joseph T. Tracy
 Treasurer (term exp. 2d Mon. Jan. 1925).....Harry Day
 Attorney-General (term exp. 2d Mon. Jan. '25).....C. C. Crabbe

LEGISLATURE.—Legislature meets biennially in odd years on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—For historical details of Ohio's State debt from 1825 to 1894 see "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—From July 1903 to December 1921 the State had practically no funded debt. However, in December 1921 and April 1922 the State issued soldiers' bonus bonds in the amounts of \$20,000,000 and \$5,000,000, respectively. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329. A table showing bonded debt as of April 1 1924 follows:

Purpose—	Int. Rate.	Date of Issue.	Int. Pay-ments.	Amount.	Maturity.
Soldier bonus.....	4%	1922	A-O	\$17,000,000c tax-free	A-O '24-'32
Soldier bonus.....	4%	1922	A-O	4,250,000c tax-free	A-O '24-'32

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS

	June 30 '23.	June 30 '22.	June 30 '21.
Funded State debt (loans).....	*\$1,665	*\$1,665	*\$1,665
Irreducible State debt (trust funds).....	5,419,149	5,400,406	5,380,117
Soldier bonus bonds.....	23,750,000	25,000,000	-----

Local Debts—

	1923	1922	1921
Debts of counties.....	\$118,693,312	\$101,846,296	\$89,261,378
Debts of cities.....	398,627,625	369,710,895	342,112,636
Debts of incorporated villages.....	39,402,677	34,362,818	30,889,715
Debts of townships.....	14,131,510	13,107,177	12,605,924
Debts of school districts.....	189,734,710	160,059,951	133,029,406

Total local debts.....\$760,589,834 \$679,087,137 \$607,899,059
 * Interest ceased 1871.

Balances of the various funds for the year ending June 30 1923 totaled \$25,559,699 43, and were as follows: General revenue, \$12,620,604 38; sinking, \$16,846 71; educational equalization, \$100,130 92; educational building, \$1,030,480 38; institutional building, \$2,789,674 31; highway, \$6,919,337 77; school and ministerial trust, \$25,299 80; school rental, \$1,009 55; automobile registration distribution, \$2,056,315 61.

The following is a recapitulation of cash and securities on hand at the close of the fiscal year ending June 30 1923:

Cash held in trust.....	\$115,023 55
Cash and bonds owned by State.....	82,956,968 39
Securities held for faithful performance.....	67,154,674 53
Total.....	\$150,226,666 47

POPULATION OF STATE (U. S. Census)—

1920.....	5,759,394	1870.....	2,665,260	1820.....	581,295
1910.....	4,767,121	1860.....	2,239,511	1810.....	230,760
1900.....	4,157,545	1850.....	1,980,329	1800.....	45,365
1890.....	3,672,329	1840.....	1,519,467		
1880.....	3,198,062	1830.....	937,903		

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1922.....	\$6,486,415,212	\$3,920,207,010*	\$10,406,622,222
1921.....	6,386,334,425	4,358,323,898	10,744,658,323
1920.....	6,297,008,757	4,330,222,885	10,627,231,642
1919.....	5,669,064,209	3,933,089,455	9,602,153,664
1918.....	5,424,872,785	3,643,290,255	9,068,163,040
1917.....	5,277,179,601	3,265,554,559	8,542,734,160
1916.....	4,850,122,293	2,847,507,939	7,697,630,232
1915.....	4,725,344,168	2,641,159,387	7,366,503,555
1914.....	4,570,962,546	2,655,314,103	7,226,276,649
1913.....	4,335,665,521	2,145,393,637	6,481,059,158
1912.....	4,273,439,712	1,927,863,876	6,201,303,588
1911.....	1,656,944,631	827,370,943	2,484,315,574
1910.....	1,482,795,705	680,805,888	2,163,601,593
1905.....	1,274,203,721	559,849,507	1,834,053,228
1900.....	1,232,305,312	543,833,165	1,776,138,477
1890.....	1,102,049,931	456,166,134	1,558,215,965
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

*Property assessed at full value (see note below).

State tax (per \$1,000) for 1901, \$2.90; 1903, 1904, 1905 and 1906 was \$1.35; 1907, 1908, 1909 1910 and 1911, \$1.345; 1912, 1913, \$0.451; 1914, \$0.961; 1915, 1916, 1917, 1918, 1919, \$0.45; 1920, \$0.65; 1921, \$2.30; 1922, \$1.025, and 1923, \$1.525.

Assessment of property was generally raised to its full value beginning with 1911 in order to provide sufficient revenue under the decreased rates of taxation. The increase in the tax rate in 1921 was caused by additional school levy.

COINCIDENTAL TAX AMENDMENT. Section 2 of Article XII., which took effect Jan. 1 1913, requires the taxing authority of any political subdivision of the State proposing to issue bonds to provide at the time the issue of bonds is authorized for levying and collecting annually by taxation an amount sufficient to pay the interest on the bonds proposed to be issued and to provide for their final redemption at maturity. See V. 98, p. 704, for Supreme Court decision concerning this section.

CLASSIFICATION TAX INVALID.—Although a constitutional amendment for the classification of property for taxation was adopted by the people on Nov. 5 1918 by a vote of 479,420 "for" to 371,176 "against" (V. 107, p. 2305), the Ohio State Supreme Court on Jan. 28 1919 ruled out all classification of property for taxation. The Court divided four to three. The point at issue was whether the classification amendment as adopted by the people had really become part of the constitution. The majority decision was that it had not, the opinion of the four judges being that it was in irreconcilable conflict with another tax amendment, the so-called Shinn amendment, intended to exempt mortgages from double taxation, and that it was improperly submitted.

Both were proposals to amend the same constitutional section, Section 2 of Article XII. The voters indorsed both, but the Shinn amendment received the larger vote. As a result of this decision the Shinn amendment became a provision in the State constitution and classification was defeated. The Shinn amendment, in providing for exemption of mortgages from double taxation, retained the language now in the constitution, that property shall be taxed by uniform rule. The classification amendment provided for classifying. Plainly both could not prevail when considered in connection with the whole section of the constitution. That was the reasoning. V. 108, p. 698.

TAXATION OF MUNICIPAL BONDS.—State and municipal bonds issued since Jan. 1 1913 are taxable under Sec. 2 of Article XII of the State constitution. Issues made prior to Jan. 1 1913 are exempt from taxation. A constitutional amendment exempting from taxation municipal bonds issued subsequent to Jan. 1 1916 was defeated Nov. 2 1915. But the Soldier Bonus bonds are expressly made tax exempt.

DEBT LIMITATION.—FIRST, As to the State's power to contract debt; this is regulated under the first five sections of Article 8 of the constitution. At the 1921 General Elections, a new section, Section 2a, providing for the issuance of \$25,000,000 bonds for a bonus for World War veterans, was inserted by a vote of the people.—V. 113, p. 2423. We insert these five sections in full.

SECTION 1. (Debt Limited to Seven Hundred and Fifty Thousand Dollars.) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one of more Acts of the General Assembly, or at different periods of time, shall never exceed \$750,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts contracted and to no other purpose whatever.

SECTION 2. (Additional and for What Purpose.) In addition to the above limited power, the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for, as the same shall accumulate.

SECTION 2a. "The Commission of the Sinking Fund," created in this article, shall forthwith, upon the adoption of this amendment proceed to issue and sell from time to time, under such regulations as they may by order promulgate for not less than par and accrued interest, not to exceed the total sum of twenty-five millions (\$25,000,000) of dollars of the bonds of the State of Ohio bearing interest at not to exceed five and one-half per cent per annum, payable semi-annually and maturing in twenty equal semi-annual installments, commencing not later than the first day of April 1923. Such bonds and the interest thereon as income shall be exempt from all taxes levied by the State of Ohio or any taxing district thereof. The proceeds of the sale of said bonds shall be paid into the treasury of the State of Ohio, subject to be paid out, without appropriation by the General Assembly, upon the order of the said "The Commissioners of the Sinking Fund," the same to be known as "The World War Compensation Fund." The said "The Commissioners of the Sinking Fund" shall by their certificate filed with the auditor of the State, add to the State levy for taxation, in the year 1922 and thereafter during the life of such bonds, in addition to all other taxes now or hereafter provided by law, such amounts annually as shall be necessarily, as a tax levy for the retirement of said bonds, and the payment of the interest thereon; and said levy may also provide for the payment of the expenses of administration hereof. Such levy shall not be considered in applying any limitation on aggregate tax rates now or hereafter provided by law. Said taxes when received shall be paid into a fund in the treasury of the State of Ohio to be paid out without appropriation by the General Assembly upon the order of the said "The Commissioners of the Sinking Fund" for the purpose of the payment, or retirement in other manner, of the said bonds, interest thereon, and expenses of administration hereof. As soon as may be, the said "The Commissioners of the Sinking Fund" shall, under such regulations as they may from time to time

promulgate, pay out of said fund to persons resident in Ohio at the time of the commencement of service who served honorably on active service in the army, navy, or marine corps of the United States of America, or being also citizens of the United States, in similar forces of any Governments associated with the United States in the world war, with the rank or grade of not higher than captain in the army or marine corps, or corresponding grade in the navy, between the dates of April 6 1917 and Nov. 11 1918, or their heirs at law, adjusted compensation for their full period of active service to the date of separation therefrom, at the rate of ten (\$10) dollars per month, but not to exceed two hundred and fifty (\$250) dollars. No payment shall be made to any such person, who refused on conscientious, political or other grounds to subject himself to military discipline or to render unqualified service, or who, while in such service, was separated therefrom under circumstances amounting to a dishonorable discharge. The said "The Commissioners of the Sinking Fund" by order shall make regulations; providing for the assignment and payment of the whole or part of any such payment to a fund to be retained by the said "The Commissioners of the Sinking Fund," for the purpose of erecting and maintaining, under such laws as shall be enacted for that purpose, hospitals for the relief of veterans of the world war; providing against any other sale or assignment or fees charged for the collection of said amounts; providing against the enforcement of the claims of creditors as against such payments; imposing penalties for violations of such regulations; fixing from time to time limitations for the presentation of claims for said payments; providing for the contracting and paying of the necessary expenses of administration hereof and such regulations as are deemed necessary and proper for the administration and payment of said fund. The full faith and credit of the State of Ohio is hereby pledged for the payment of said bonds. The people of the State of Ohio hereby declare that they have enacted this special amendment to meet the specific emergency covered thereby and they declare it to be their intention to in no manner affect or change any of the existing provisions of this constitution except as herein set forth. The provisions of this section shall be self-executing. Upon the retirement of all of the said bonds and payment of all claims presented within the limitations of time as prescribed as aforesaid the said "The Commissioners of the Sinking Fund" shall render a final report to the General Assembly and any balance remaining in the said funds shall be disposed of as shall be provided by law.

SECTION 3. (The State to Create No Other Debt.) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (Credit of State; the State Shall Not Become Joint Owner or Stockholder.) The credit of the State shall not in any manner be given or loaned to or in aid of, any individual, association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State, or elsewhere, formed for any purpose whatever.

SECTION 5. (No Assumption of Debts by the State.) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

SECOND. As to Cities, Towns, Counties, &c., so far as the constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.) No laws shall be passed authorizing any county, city, town or township, by vote of its citizens, or otherwise, to become a stockholder in any joint-stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association; provided, that nothing in this section shall prevent the insuring of public buildings or property in mutual insurance associations or companies. Laws may be passed providing for the regulation of all rates charged or to be charged by any insurance company, corporation or association organized under the laws of this State or doing any business in this State for profit. [That part of the above section given in italics was added by an amendment adopted Sept. 3 1912. V. 95, p. 766.]

ARTICLE 13, SECTION 1. (Corporate Powers.) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (Corporations—How Formed.) Corporations may be formed under general laws; but all such laws may, from time to time be altered or repealed.

SECTION 6. (Organization of Cities, &c.) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class" authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion was very full and explicit, the conclusion being that under "the language of the section it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the constitution of 1802 many public improvements had been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and a session of nearly two months passed a new "municipal code"—a document of length to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act amended Section 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations.

Under this Act the municipal boards of legislation, councils, &c., could by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year or in excess of 4% in the aggregate first had to be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate could not be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224. In May 1910 the law was further amended so as to limit the bonding power of townships and municipal corporations to 5%. Instead of 8%, of the tax duplicate. This was done by amending Sections 3942, 3945, 3948 and 3954 of the General Code.

A new law regulating the issuance of bonds or other evidences of indebtedness was passed by the 1921 Legislature. Sections of the law directly affecting the creation of debt are summarized below.

Sec. 2, constituting Sec. 2295-7 Gen. Code, provides that no political subdivision shall incur any indebtedness for current operating expense.

The cost of any improvement with a life of less than five years is to be considered current expense. Borrowing, however, in anticipation of special assessments, or for defraying expenses incurred in an emergency, such as flood, or other calamity, is not to be subject to the provisions of this section.

Sec. 8 originally amended Sections 3916, 5656, 3925 and 5657 of the Gen. Code but at the 1923 Legislature Section 5656 was repealed. The remaining sections so amended in 1921 provide for the refunding by a municipality of indebtedness incurred before Jan. 1 1924 and permits the redemption of bonds subject to call before maturity when it is to the best interest of a municipality, county, township or school district to do so, through another issue of bonds, the amount not to exceed the amount of the debt refunded or redeemed.

Sec. 9 amended Sec. 3914 Gen. Code, which section was amended again in 1923. Sec. 3914, as amended, provides for the issuance of bonds in anticipation of the collection of special assessments by municipal corporations and also permits said municipal corporations to borrow money or issue notes, not maturing later than 2 years from date of issue, in anticipation of the levy of special assessments or of the issuance of said bonds, but the amount of such notes shall never exceed that portion of the estimated cost of the improvement or service for which the assessment is levied.

Sec. 10 amends Sec. 3941 and limits the amount of net indebtedness of any municipality created without a vote of the people, to 2½% of the assessed valuation, and amends Sec. 3948 so as to give the maximum net indebtedness of any municipality to 5% of the assessed valuation.

Sec. 12 amended 3949, which section was amended later, namely, in 1923, and as amended provides that the net indebtedness shall be the difference between the par value of the total amount of bonds outstanding and unpaid and the amount held in the sinking fund, judgment fund, bond fund and other debt retirement funds for their redemption, with the additional provision that in the computation of total outstanding bonds, the following shall not be included; bonds issued prior to April 29 1902, bonds heretofore issued to refund, extend the time of payment of, or in exchange for bonds, representing an indebtedness created or incurred prior to April 29 1902, bonds or notes issued in anticipation of the collection of special assessments either in original or refunded forms, and certificates of indebtedness issued in anticipation of the collection of current revenues; bonds issued to pay obligations arising out of an emergency, such as epidemic, flood, &c. (amount of such bonds outstanding not to exceed ½% of the assessed valuation of property); bonds heretofore issued to meet deficiencies in revenue as provided for in Section 3931 of the General Code; bonds issued for water works, the income from which is sufficient to pay principal and interest on the bonds; bonds heretofore issued, or heretofore authorized by the General Assembly for municipally owned steam railways; bonds heretofore issued, or heretofore authorized by a vote of the people under authority of Sections 4000-16 to 4000-28, inclusive, of the General Code, provided that all other bonds issued under the provisions of Sections 4000-16 and 4000-28 shall be counted in the limitation unless prior to their issues, the Public Utilities Commission of Ohio on application made to it by the municipality concerned shall certify that in its opinion the interest and sinking fund charges thereon will be paid the third year of operation from receipts of the rapid transit system to be constructed, with a further provision that after the end of the third fiscal year of operation of any rapid transit system only such amount of the bonds heretofore or hereafter issued under the provisions of said section shall be excluded from consideration on which the interest, sinking fund and retirement have actually been paid from the receipts of the system during the preceding year, such payment to be certified by the fiscal officer of the municipality; bonds issued under authority of Sec. 15093, of the General Code and subsequent sections thereof of an Act relating to cities of first class having a population exceeding 50,000 inhabitants, passed May 4 1889, and acts supplemental and amendatory thereof; bonds issued under authority of 1259 of the General Code; bonds issued for the payment of non-contractual final judgments; excess condemnation and mortgage bonds, and other bonds not secured by the general credit of the municipality; all bonds issued previous to Jan. 1 1922, not included in the above, which, at the time of issuance, were not required by law to fall within the limits of indebtedness prescribed in Sections 3941 and 3948, both of which are cited above.

Sec. 13, setting up Sec. 7630-2 Gen. Code, limits the net indebtedness of school districts to 6% of the assessed valuation but provides that in the case of any district which at the time of the passage of the Act has a debt exceeding 6% of the valuation, such district may issue bonds under authority of Sec. 7625, Gen. Code (amended in 1923) for certain purposes prescribed therein, not to exceed 1% and under authority of Sec. 7629, Gen. Code, may issue bonds for certain sites for building and equipping schools in anticipation of taxes not to exceed ½% of the assessed valuation. Additional bonds may also be issued by a school district under the provisions of Sec. 7630-1 of the General Code (last amended in 1923), and the bonds issued thereunder shall be included in computing the debt limit of the issuing district (Section 7630-2 of General Code).

Sec. 14, creating Sec. 2295-12 Gen. Code (amended in 1923) provides for the payment of all future bond issues by the serial method maturing in substantially equal semi-annual or annual installments.

Section 3939 of the General Code, which enumerates the purposes for which debt may be created, was amended in 1923 (V. 116, p. 2794) and now reads:

Sec. 3939. When it deems it necessary, the council of a municipal corporation, by an affirmative vote of not less than two-thirds of the members elected or appointed thereto, by ordinance, may issue and sell bonds in such amounts and denominations, for such period of time, and at such rate of interest, not exceeding 6% per annum, as said council may determine and in the manner provided by law, for any of the following specific purposes:

1. For procuring the real estate and right of way for an improvement authorized by this section, or for purchasing real estate with a building or buildings thereon, to be used for public purposes, or to be donated to the State of Ohio by deed in fee simple as site for the erection of an armory.
2. For extending, enlarging, improving, repairing or securing a more complete enjoyment of a building or improvement authorized by this section, and for equipping and furnishing it.
3. For sanitary purposes and for erecting a crematory or providing other means for disposing of garbage and refuse matters, and for erecting public toilet and public comfort stations.
4. For improving highways leading into the corporation, or for building or improving turnpikes, or for purchasing one or more turnpike roads and making them free.
5. For constructing wharves and landings on navigable waters.
6. For erecting infirmaries.
7. For erecting workhouses, prisons and police stations.
8. For erecting houses of refuge and correction.
9. For erecting market houses and providing market places.
10. For erecting municipal garages, repair shops, storage houses and warehouses.
11. For erecting public halls and public offices.
12. For erecting or purchasing water works for supplying water to the corporation and the inhabitants thereof.
13. For erecting or purchasing gas works or works for the generation and transmission of electricity, for the supplying of gas or electricity to the corporation and the inhabitants thereof.
14. For providing grounds for cemeteries or crematories, for enclosing and embellishing them, and for erecting vaults.
15. For constructing sewers, sewage disposal works, flushing tunnels, drains and ditches.
16. For establishing free public libraries and reading rooms, and free recreation centres.
17. For the establishment of free public baths and municipal lodging.
18. For erecting monuments to commemorate the services of soldiers, sailors and marines of the State and nation.
19. For improving any water course or water front.
20. For the payment of obligations arising from emergencies resulting from epidemics or floods, or other forces of nature.
21. For purchasing and condemning the necessary land for parks, boulevards and public playgrounds, and for improving it as well as for improving or completing the improving of any existing boulevard, park or parks, or public playgrounds.
22. For erecting hospitals and pest houses and for rebuilding or improving existing hospitals and pest houses.
23. For resurfacing, repairing or improving any existing street or streets as well as other public highways.
24. For opening, widening and extending any street or public highway.
25. For purchasing or condemning any land necessary for street or highway purposes, and for improving it or paying any portion of the cost of such improvement.
26. For constructing levees and embankments or paving or improving them, and for improving any water course passing through the corporation.

27. For constructing or repairing viaducts, bridges and culverts, and for purchasing or condemning the necessary land therefor.

28. For erecting any building necessary for a fire department, purchasing fire engines, fire boats, constructing water towers, and fire cisterns, and paying the cost of placing underground the wires or other signal apparatus of any fire department, or installing and operating any municipal ice plant for the purpose of manufacturing ice for the citizens of any municipality.

Sec. 2295-9 of the Gen. Code, as amended in 1923, provides the maturities of bonds, notes or other evidence of indebtedness issued by counties and other political subdivisions, including charter municipalities, shall not extend beyond the following limitations as specified in the following classifications, the period to be measured from a date twelve months prior to the date of the earliest maturity, if maturity in annual installments, or six months prior thereto, if maturing in semi-annual installments:

When issued for—
Class (a). The acquisition of real estate or easements or other interests in real estate, grade crossing elimination, and flood prevention, thirty years;

Class (b). The construction or improvement of fireproof buildings or other structures, widening of roads, highways, streets or alleys, general waterworks improvements, sanitary and storm sewers, sewage disposal works, and bridges, twenty-five years;

Class (c). The construction or improvement of non-fireproof buildings or other structures, electric light plant and equipment, police and fire alarm telegraph systems, fifteen years;

Class (d). Waterworks meters, fire apparatus, road rollers, furniture and furnishings, machinery in garbage disposal plant, landscape planting, playground apparatus, sidewalks, curbs, gutters, and the construction, reconstruction, resurfacing, grading or drainage of roads, highways, streets, or alleys, or improvements thereof by boulevard or white-way lighting system, ten years;

Class (e). Motor vehicles other than fire apparatus, wagons and horses, bonds issued to pay judgments for personal injuries or other non-contractual obligations and also for defraying the expenses of an extraordinary epidemic of disease, five years;

Class (f). Lighting, sprinkling, sweeping or cleaning of streets or other public places or other service for which municipal corporations or other political subdivisions are authorized by law to levy special assessments, one year;

Class (g). Purposes not included in the foregoing clauses, such number of years not exceeding thirty as is the estimated period of usefulness of the asset, improvement, or other purpose, such estimate to be made by the fiscal officer;

Class (h). A single bond issue for a purpose which includes two or more of the foregoing classes, the average number of years of usefulness as measured by the weighted average of the amounts proposed to be expended for said several classes in accordance with above table of maturities; such estimating and calculation of average to be made by the fiscal officer.

TAX LIMIT LAW.—The original "Smith 1% Law," so-called, passed May 10 1910, was not approved by the Governor, but was allowed to become a law without his signature. (101 O. L. 430.) The original law, in so far as it directly affected tax rates, contained only Sections 5649-1 to 5649-5, incl. (Gen. Code); Sections 5649-3a to Sections 5649-3e (Gen. Code) were added in 1911, and all the sections of the Act except the first one were amended. This Act was approved by the Governor June 2 1911, and it is commonly referred to as the Smith 1% Law. (102 O. L. 266.) It provided:

(a) That no more taxes should be levied in any taxing district in 1911 than in 1910;

(b) That increased taxes of 6% might be levied in 1912; 9% in 1913 and 12% in any year thereafter.

(c) That levies for county purposes should be limited to 3 mills, for municipal purposes to 5 mills, for school purposes to 5 mills and for township purposes to 2 mills. (The Supreme Court held in the case of State vs. Sanzenbacher, 84 O. S., 504, that such limitations for county, municipal, school and township purposes are exclusive of levies for sinking fund purposes, to provide for indebtedness incurred prior to June 2 1911.)

(d) That these levies for county, municipal, school and township purposes might be increased by a vote of the people.

(e) That the aggregate levy for all purposes shall not exceed 10 mills, but sinking fund levies to provide for indebtedness incurred after June 2 1911, by a vote of the people, may be in addition. (The Supreme Court held in the case of the State ex rel. vs. Sanzenbacher supra that levies in addition to 40 mills may be made to provide for indebtedness incurred before the passage of the Act.)

(f) That the aggregate levy for all purposes, including sinking fund levies and levies authorized by vote, cannot exceed 15 mills.

Amendments.

Sections 5649-2 and 5649-3 (Gen. Code) were amended in 1913 by eliminating from both sections all limitations based upon the amount of taxes levied in 1910.

Sec. 5649-1 (Gen. Code) as amended provides, in substance, that serial bonds shall have priority over current expenses in the application of the proceeds of the limited taxes.

Sec. 5649-3a was amended in 1921 so as to reduce the maximum tax that may be levied for school purposes to 3 mills, and for township purposes to 1½ mills.

Levies under the Cass Road Law are subject to no limitations except the 15 mills and are all to be laid upon municipalities, except the levy authorized by Section 239 of said Law—Township Highway Repair Fund.

There are no limitations whatever to the levies that may be made for emergency purposes in the following cases:

Section 7419. For the repair of roads damaged by flood or other casualties.

Section 4450 and 4451. To meet the expenses of an epidemic or threatened epidemic.

Section 5629. To rebuild or repair a county infirmary or children's home, wholly or partially destroyed by fire or other casualties.

Section 1259-1. For interest and sinking fund levies made necessary on account of bonds issued to enable a municipality to comply with the orders of the State Board of Health in reference to the installation or improvement of its water works, when approved by a majority of the electors of the municipalities.

The Taft Tax Act passed by the 1923 Legislature, which proposed the repeal of the above tax limit of 15 mills and the substitution of a limit of 14 mills on rural tax levies and 17 mills on municipal tax levies (V. 116 p. 2795) was referred to the voters on Nov. 6 and defeated (V. 116, p. 2132).

COUNTY INDEBTEDNESS.—The indebtedness of counties is regulated by Sections 2434, 2435, 2436, 2437, 2438, 2439 and 2440 of the General Code. These sections were amended in 1923. The text of these sections may be found in V. 116, p. 2795 and 2796. They provide:

That the net indebtedness, arrived at by deducting the sinking funds from the total general debt incurred by any county shall never exceed 3% of the first \$25,000,000 of the total duplicate, plus 2½% of the second \$25,000,000 thereof, plus 2% of the third \$25,000,000 thereof, plus 1½% of the fourth \$25,000,000 thereof, plus 1% of all amounts by which the duplicate exceeds \$100,000,000; provided that in any county where the net indebtedness exceeds such limit at the time the Act goes into effect, the county may issue in any calendar year bonds in a sum not to exceed nine-tenths of the amount of bonds retired during the preceding calendar year, until the net indebtedness is within the limit. In computing the amount of indebtedness subject to the limit the following bonds are not to be considered: (A) Bonds issued in anticipation of special assessments, or township or road district taxes.

(B) Bonds issued for the payment of non-contractual final judgment. (C) Bonds issued prior to 1923 under Sections 5629, 5643, 2432-3 or 2436, or issued thereafter for the purpose of rebuilding county buildings, bridges or sewers wholly or partially destroyed by fire or other casualty, but not exceeding the following total amounts: Bonds for rebuilding county infirmary, \$50,000; bonds for rebuilding county children's home, \$20,000; bonds for rebuilding county court house, \$50,000; bonds for rebuilding bridges, \$50,000; bonds for rebuilding other county buildings and sewers, \$30,000.

That the County Commissioners shall not issue bonds for the purpose of acquiring property or permanent fixed equipment for or building any county court house, county offices, jail, county infirmary, detent on home, county hospital, building in memory of Ohio soldiers, or other county building, or any district tuberculosis hospital or joint county workhouse, or other district or joint county building or any county bridge, or any main or trunk county sewer except under Sections 2432-1 and 2432-2 of the General Code, the cost of which together with the acquisition of a site therefor is in excess of \$20,000, without first submitting the question to the voters and shall

not issue bonds for the payment of the county's proportion of the cost of the construction and improvement of inter-county highways and main market roads in co-operation with the Department of Highways and Public Works and the Federal Government or both and for the payment of the county's proportion of the cost and expense of the construction, reconstruction or improvement of roads under the provisions of Sections 6906 to 6956 of the General Code, and of the amount of compensation fixed for any toll road appropriated under the provisions of Section 7405-1 of the General Code, and the cost and expenses of such appropriations, which will make the net indebtedness on bonds hereafter issued for such purposes greater than one-third of the total net indebtedness that might be incurred without first submitting to the voters, and shall not issue bonds for paying the county's share of inter-county highway improvements in co-operation with the Department of Highways and Public Works or the Federal Government, which will make the net indebtedness on bonds issued greater than 1% of the tax duplicate of the county without submission to the voters.

TOWNSHIP ROAD DEBTS.—The Act of the 1923 Legislature, mentioned above, also regulates the issuance of road bonds by townships. Section 30 of the Act limits such bond issues to 1¼% of the property valuation. Section 30 follows:

Sec. 30. The trustees of any township may issue bonds bearing interest at a rate not in excess of 6% per annum to pay the township's proportion of the cost and expense of the construction, reconstruction and improvement of inter-county highways and main market roads in co-operation with the Department of Highways and Public Works or the Federal Government or both if the improvement is made on the application of the Township Trustees, or to pay the township's proportion of the cost and expense of the construction, reconstruction and improvement of county roads under the provisions of Chapter 6, Part 2, Title 4 of the General Code, or to pay the cost and expense of constructing, reconstructing and improving roads under the provisions of Sections 3298-1 to 3298-15n, and of Sections 3298-25 to 3298-53a of the General Code. Bonds issued to pay the cost and expense of constructing, reconstructing and improving roads under the provisions of Sections 3298-25 to 3298-53a of the General Code shall be issued only against the property included in the township road district, and levies to pay interest and principal of such bonds shall only be made against the property within the limits of such road district. Provided that the net indebtedness created or incurred by any township for road bonds heretofore issued, and hereafter issued under the provisions of this section shall never exceed 1¼% of all the property in such township as listed or assessed for taxation. And no such bonds shall be issued without vote of the people except for the purpose of paying the township's proportion of the cost and expense of the construction, reconstruction and improvement of inter-county highways and main market roads. The net indebtedness shall be defined to be the difference between the par value of the outstanding and unpaid bonds, and the amount held for their redemption in the sinking fund, bond fund and other indebtedness retirement funds. The Trustees of any township may issue bonds in anticipation of the levy or collection of special assessments lawfully made by said Trustees. Such bonds shall be full general obligations of the township and the full faith, credit and revenues of the township shall be pledged for the payment thereof.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of Ohio were revised as part of the re-codification of the Ohio banking laws in general made at the 1919 session of the Legislature—the new enactment being known as the "Graham Banking Act," which became effective July 11 1919. The provisions regarding savings institutions are contained in Sec. 710-139 and 710-140. We quote these both in full as follows:

710-139. SAVINGS BANK INVESTMENTS, LOANS.

Sec. 710-139. A savings bank may invest its funds in or loan money on, discount, buy, sell or assign promissory notes, drafts, bills of exchange, trade and bank acceptances and other evidences of debts; but all such investments or loans made except those secured by mortgages on real estate or pledge of collateral security shall be upon notes, drafts, bills of exchange, trade or bank acceptances, or other evidences of debt, payable at a time not exceeding six months from the date thereof, but not more than thirty per cent of the capital, surplus and deposits of such bank shall be so invested.

710-140. SAVINGS BANKS, INVESTMENTS

Sec. 710-140. A savings bank may invest its funds in:

(a) The securities mentioned in Section 111 of this Act subject to the limitations and restrictions therein contained; except that investments in real estate securities shall be subject to the restrictions contained in Section 112 of this Act.

(b) Stocks of companies, upon which or the constituent companies comprising the same, dividends have been earned and paid for five consecutive years next prior to the investment; provided, every such investment shall be authorized by an affirmative vote of a majority of the board of directors of such savings bank.

No purchase or investment shall be made in the stock of any other corporation organized or doing business under the provisions of the Act of the National Banking Act of the United States.

(c) Promissory notes of individuals, firms or corporations when secured by a sufficient pledge of collateral approved by the executive committee or board of directors.

(d) Ground rents or certificates of participation or beneficial ownership in improved lands under lease for a period of not less than twenty-five years from the date thereof, and conditioned that the lessee shall pay all taxes and assessments thereon and keep and maintain said premises in full and complete repair, with insurance in an amount equal to the insurable value of the improvements thereon provide that the aggregate par amount of such rents or certificates shall not exceed the value of the land nor sixty per cent of the total value of the land and improvements. But nothing in this section contained shall prevent the investment in such rents or certificates in improvements where by the terms of the lease thereof the construction of a new building thereon is provided for and funds have been deposited or will be deposited from the proceeds of the sale of such rents or certificates sufficient for the cost of such construction, and conditioned that such construction shall begin within six months thereafter and that the funds so deposited shall be paid out to meet the cost of such construction as the work progresses and for no other purpose.

Under Sub-division (a) above there is a reference to Section 111 and Section 112. We insert here the text of these:

710-111. INVESTMENTS.

Sec. 710-111. A bank may invest its capital, surplus, undivided profits and deposits in the following securities:

(a) Bonds or other interest-bearing obligations of the United States, the Philippines, Hawaii, Porto Rico and the District of Columbia, or those for which the faith of the United States is pledged to provide payment of the interest and principal, and in Farm Loan bonds issued by Federal Land Banks and Joint Stock Land Banks.

(b) Bonds or other interest-bearing obligations of any foreign government not at war with the United States since 1900, and of the Dominion of Canada and New Foundland, which has not defaulted in the payment of principal or interest on its bonds or obligations within the period of twenty years last prior thereto.

(c) Bonds or other interest-bearing obligations of any State or Territory of the United States.

(d) Bonds or other interest-bearing obligations of any county, town, township, city, school district, improvement district or sewer district, or other organized or political sub-division in this State.

(e) Bonds or other interest-bearing obligations of any city, town, county or other legally constituted political or taxing subdivision situated in one of the States of the United States, or any cities of the Philippines, Hawaii or Porto Rico, which city, town, county or taxing subdivision has been in existence ten years and which for a period of ten years previous y has not defaulted for a period of more than ninety days in the payment of any part of either principal or interest of any debt contracted by it and whose net indebtedness after deducting the amount of its water bonds and bonds issued for other self-sustaining public utilities and the amount of sinking funds which are available for the payment of its bonds or interest bearing obligations other than water bonds and self-sustaining public utilities does not exceed ten per cent of the value of taxable property in such city, town, county or political or taxing subdivision to be ascertained by the valuation of property therein for the assessment of taxes next preceding such investment; provided, that no bonds or other interest-bearing obligations of any such county shall be eligible for investment unless such county has a population of not less than ten thousand inhabitants, and provided that no bonds or other interest-bearing obligations of any such city, town or other political or taxing subdivision shall be eligible for investment unless such city, town or political or taxing subdivision has a population of not

less than one thousand inhabitants as ascertained by United States or State census or by any municipal census taken by authority of the State next preceding such investment, and provided further, that there shall be eligible hereunder the bonds or other interest-bearing obligations of a political or taxing subdivision which has not been in existence for ten years, but which is erected out of another eligible subdivision or comprises in whole or in part another eligible subdivision or subdivisions or parts of eligible subdivisions if such subdivision shall comply with the other requirements of this paragraph.

But nothing herein contained shall authorize the investment of funds in any special assessment or improvement bonds or other bonds or other interest-bearing obligations which are not the direct obligations of the district issuing same and for which the full faith and credit of the entire district are not pledged.

(f) Bonds or debentures of any Province of the Dominion of Canada. Bonds or debentures of any city or town or district except school district in the Dominion of Canada having a population of not less than ten thousand inhabitants, as ascertained by official census next preceding such investment and which has not since 1900 defaulted for more than ninety days in the payment of any part of principal or interest of any debt authorized to be contracted by it and which has a net indebtedness exclusive of water debt and bonds issued for other self-sustaining public utilities and the amount of sinking funds available for the payment of its bonds other than water bonds and bonds issued for public utilities, which net indebtedness does not exceed seven per cent of the last valuation of its taxable property for the assessment of taxes preceding such investment, and in all other respects such bonds shall conform to the requirements of Clause E of this section; and in the bonds or obligations of any city, town or district therein unconditionally guaranteed as to payment of principal and interest by the Dominion of Canada or any province thereof.

(g) Bonds or notes of foreign countries that have not been at war with the United States since 1900, having a population of more than one hundred thousand inhabitants, whose net indebtedness does not exceed seven per cent of the last valuation of its taxable property for the assessment of taxes preceding such investment, exclusive of bonds issued for public utilities and sinking funds other than for public utilities and which have not defaulted for more than ninety days on any installment of any part of principal or interest of any debt authorized to be contracted by it for twenty-five years preceding such investment.

(h) Bankers' acceptances of the kind and maturity made eligible by law for re-discount with Federal Reserve banks, provided the same are accepted by a bank incorporated under the laws of this State or any member bank of the Federal Reserve System.

(i) Mortgage bonds, collateral trust bonds, debenture bonds or notes of any regularly incorporated company which, or the constituent companies comprising which for four years (4) prior to the date of purchase has earned over and above all fixed charges other than interest on indebtedness an amount equal to at least double the interest charges which it will be required to pay upon its outstanding obligations; or mortgage bonds, collateral trust bonds, debenture bonds or notes of any regularly incorporated company, which bonds or notes, plus all prior incumbrances are outstanding in an amount not in excess of 50% of the actual value of the property securing said bonds or notes.

(j) Railroad equipment bonds or car trust certificates issued in the United States or Canada, and bonds secured by first mortgage on steel steamships, in an amount not exceeding 50% of the value of such vessels.

(k) Bonds or notes secured by first mortgage on improved real estate as defined in Section 113 hereof of not more than 60% of the value thereof. All securities as enumerated above, having a fixed maturity shall be charged and entered upon the books of the bank at their cost to the bank, and when a premium is paid therefor an annual amortization charge shall be made thereon so as to bring the cost of same to the face value of said bonds at maturity. The Superintendent of Banks shall have the power to require any security to be charged down to such sum as in his judgment represents its value. The Superintendent of Banks may order any securities which he deems undesirable removed from the assets of a bank.

We print below Section 113, referred to in subsection (k): In 1921 the General Assembly passed a bill supplementary to Section 710-111 by adding a section to be known as Section 710-111 (a) and amending Section 710-121. We give the text of these below:

710-112. REAL ESTATE LOANS.

Sec. 710-112. Loans by banks upon mortgage notes shall be made upon first mortgage upon real estate situated in this State, or in States contiguous thereto, and shall not exceed forty per cent (40%) of the value of such real estate if unimproved, and sixty per cent (60%) of such value if improved, and the improvements shall be kept adequately insured. In the case of commercial banks not more than fifty per cent (50%) and in the case of savings banks and trust companies not more than sixty per cent (60%) of the amount of the paid in capital, surplus and deposits of such bank or trust company at any time shall be invested in such real estate securities. Loans on collateral enumerated in clauses (i), (j) and (k) of Section 111 of this Act, shall not exceed eighty per cent of the value of such collateral.

Sec. 710-113. The term "improved" real estate as used in this Act shall be held to mean land upon which buildings have been erected suitable and intended to be used for residence, business or other purposes and fit for use and occupancy, or under construction for such purposes; and in the case of farm property shall mean tillable lands with farm buildings thereon and actually under use for farm purposes, and when so used the same may include pasture and wood lands.

Sec. 710-111a. Any bank organized under this Act without regard to the amount of its capital or surplus, may file application with the Superintendent of Banks for permission to exercise, upon conditions and under such regulations as may be prescribed by the said Superintendent of Banks, either or both of the following powers:

(A) To invest its capital, surplus, undivided profits and deposits in bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations, chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States, either directly or through the agency, ownership or control of local institutions in foreign countries, or in such dependencies or insular possessions, including the bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

(B) To invest an amount not exceeding in the aggregate ten per centum of its paid capital stock and surplus in the stock of one or more banks or corporations chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States, either directly or through the agency, ownership or control of local institutions in foreign countries or in such dependencies or insular possessions, including the stock of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

Every bank organized hereunder and investing in the capital stock of banks or corporations as provided herein, shall be required to furnish information concerning the condition of such banks or corporations to the Superintendent of Banks upon demand.

Sec. 710-121. Not more than twenty-per cent of the capital surplus of a bank doing business under this charter shall be invested in any one stock or security unless it be in bonds or other interest-bearing obligations enumerated in paragraphs a, b, c, d, e and h of Section 111 of this Act; or in the stock or corporation owning the land, building or buildings occupied by such bank for its banking quarters, and then not exceeding sixty per cent of its capital and surplus shall be so invested, which shall be carried on the books of the bank as an investment in real estate; or in the bonds, notes, trade acceptances, debentures or first lien securities of banks or corporations chartered or incorporated under the laws of the United States and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States either directly or through the agency, ownership or control of local institutions in foreign countries or in such dependencies or insular possessions, including the bonds, notes, trade acceptances, debentures or first lien securities of one or more banks or corporations chartered or incorporated under Section 25a of the Federal Reserve Act, as approved December 24 1919.

INVESTMENT OF TRUST FUNDS.—The investment of trust funds is regulated by Section 1214 of the General Code. This section was amended in 1923 (V. 116, p. 2795) and now reads as follows:

Sec. 1214. When they have funds belonging to the trust which are to be invested, executors, administrators, guardians, including guardians of the estate of minors, and trustee, may invest them in bonds or certificates of indebtedness of this State, of the United States, or in the bonds or certificates of indebtedness of any county, city, village or school district in this State, on which default has never been made in the payment of interest, or in bonds issued by any bank organized under the provision of the Act

of Congress known as the Federal Farm Loan Act, approved July 17 1916, and amendments thereto, or in such other securities as the court having control of the administration of the trust approves.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

[In the following statements of debt we report in detail only those bonds which are a general obligation of the place issuing the same. Lack of space prevents our giving a description of the numerous issues of assessment bonds—that is, bonds payable by assessment against the particular piece of property benefited.]

ADA. This village is in Hardin County. Incorporated 1867. 4 1/2 s J-D \$5,000...June 15 1925 4 1/2 s 16 M-S 6,500...Sept 1 1924 G.E.N. B.D. D.T. Apr 14 '20. \$14,500 Assessment debt..... 25,000 Floating debt..... 9,000 Assess. val. '19 (75% act.) 2,645,680 Tax rate (per \$1,000) 1919...\$16.50 Population in 1910, 2,465; '20, 2,321 INT. payable in Ada at Liberty Bank or 1st Nat. Bank.

ADAMS COUNTY. County seat is West Union. 5 1/2 s 22 s-a \$68,000..... Court House Bonds. 4s '11 \$4,000...Mar 1 1925 Bridge Construction Bonds. 5 1/2 s 23 M-S 20 (\$5,000c. Sept 20 1924 (42,000c) Sept 1 '25-'31 Funding Bonds. 4s '04 F-A \$13,500c...Aug 4 1924 4s '09 M-S 14,000c...Mar 1 1929 5 1/2 s 13 M-S 19,000...Mar 4 '25-'43 5s '15 17,500...Mar 1 1935 4 1/2 s 17 M-S 25,000...Mar 1 1937 5 1/2 s 18 M-S 10,000...Mar 1 1938 5 1/2 s 19 20,000...Mar 1 1939 5 1/2 s 20 M-S 18,000...Mar 1 1940 6s '22 18,000.....1937

Road Bonds. 6s '20 s-a \$32,060 July 12 '24-'30 4 1/2 s 22 19,040 1933 5 1/2 s 154,000.....1933 6s '23 54,000.....1932 5 1/2 s 24 M-S 36,000...Sept 1 '25-'34 21,000...Sept 1 '31-'33

Refunding Bonds. 4 1/2 s 12 A-O \$34,846c...Apr 1 '25-'47 5s '14 A-O 48,500...Apr 1 1934 5s '16 M-S 17,500...Mar 1 1936 4 1/2 s 17 F-A 50,000...Feb 2 1937 6s '21 M-S \$20,000 (5,000 Mar 1 '36 15,000 Mar 1 '41 BOND. DEBT May 19 '24 \$779,000 Floating debt..... 10,000 Sinking fund..... 160,000 Assess. val. real estate...11,381,200 Assessed val., personal...4,772,560 Total value, 1922.....16,153,760 State & county tax rate (per \$1,000) 1923.....\$7.80 Popul'n 1910, 24,755; 1920, 22,403 INT. at County Treasurer's office.

AKRON. This city is the county seat of Summit County. Incorp. Mar. 12 1836. 6s '21 M-N \$355,518...Nov 1 1931 Street Widening Bonds. 6s '20 A-O \$144,000 Oct 1 '24-'35 70,000 Oct 1 '36-'40 Park, Boulevard & Playgr. Bds. 5 1/2 s 22 \$54,000...Feb 1 '25-'42 40,000...Feb 1 '43-'52 Trunk & Lateral Sewer Bonds. 5s '24 \$174,000 or r Oc 1 '25-'36 156,000 or r Oc 1 '37-'48 Street Impt. Bonds. 5s '19 \$10,000...Apr 1 '25-'26 78,000...Apr 1 '27-'39 5 1/2 s 20 s-a 150,000c...Apr 1 '25-'30 6s '21 \$350,000...Apr 1 '25-'31 5 1/2 s 20 A-O 48,000...Apr 1 '25-'40 5 1/2 s 21 s-a 140,000...Jan 1 '25-'31 6s 124,500...1,500 yearly 5 1/2 s 22 460,000...Feb 1 '25-'32 180,000...Feb 1 '25-'42 5 1/2 s 22 144,000...Feb 1 '25-'42 90,000...Feb 1 '43-'52 5,000...Feb 1 '25-'29 4,000...Feb 1 '30-'31 2,700...Feb 1 1932 5s '22 M-S 444,000c rMar 1 '25-'32 (For maturity see V. 114, p. 1926.) 5s '22 M-S 192,000c r Apr 1 '25-'47 (For maturity see V. 114, p. 1926.) 5s '22 s-a 177,000c r May 1 '25-'32 (For maturity see V. 114, p. 2848.) 6s '23 A-O 350,000...Oct 1 '24-'32 5s '22 s-a 75,500...Apr 1 '25-'32 (For maturity see V. 114, p. 2848.) 6s '22 s-a 37,000...May 1 '25-'32 (For maturity see V. 114, p. 2623.) 5s '23 A-O 13,100c or r Oc 1 '24 52,000c or r Oc 1 '25-'28 405,000c or r Oc 1 '25-'33

Paving Bonds. 5s '15 M-S 7,500.....1924-1925 5s '15 M-N 6,000.....1924-1925 4 1/2 s 15 A-O 4,500.....1924-1925 4 1/2 s 15 A-O 7,300...Oct 1 1925 4 1/2 s 15 M-N 30,600...Nov 1 1925 4 1/2 s 19,700..... Grade Crossing Bonds. 5s '20 \$80,000...Jan 1 '25-'40 4 1/2 s 23 190,000c or r Oc 1 '24-'42 (110,000c or r Oc 1 '43-'52 Public Hall Bonds. 5s '24 \$600,000c or r Oc 1 '25-'48 4 1/2 s 143,000c or r Oc 1 '24-'46 (132,000c or r Oc 1 '37-'47 Refunding Bonds. 4 1/2 s J-J \$3,000c...July 9 '24-'28 Cuyahoga River Purification 4 1/2 s 14 M-N \$261,535c...May 1 24-'39 28,000c...May 1 1934

Funding Bonds. 4s J-D \$25,000c...June 1927 Playground Bonds. \$20,000c...July 1 '25-'29 Purch. of Land for Water Wks. 4 1/2 s 11 J-D \$162,000...Dec 1 1931 Purchase of Water Works. 4s '12 A-O \$815,000...Apr 1 1942

Building Bonds. 5 1/2 s 21 s-a \$132,000...Jan 1 '25-'46 4 1/2 s 21 A-O 3,000...Oct 1 '24-'25 22,000...Oct 1 '25-'47 Public Improvement Bonds. 4 1/2 s 14 A-O \$60,000...Apr 1 '25-'36 5s '14 J-J 2,250...July 15 1924 5s '14 M-S 4,000.....1924 5s '15 M-S 6,500.....1925 4 1/2 s 15 M-N 4,200.....1925 6s '21 18,000...July 1 '25-'30 3,200...July 1 1931 2,000...July 1 '25-'26 8,000...July 1 '27-'30 2,400...July 1 1931 6s '21 2,600...July 1 1931 6s '21 24,000...July 1 '25-'30 3,800...July 1 1931 6s '21 28,000...July 1 '25-'28 24,000...July 1 '29-'31 6,000...July 1 '25-'27 4,000...July 1 '28-'31 6s '22 5,600...Feb 1 '25-'31 700...Feb 1 1932 12,000...Feb 1 '25-'30 3,000...Feb 1 1931 6s '22 2,400...Feb 1 1932 2,600...Feb 1 '25-'27 1,800...Feb 1 '28-'29 3,000...Feb 1 '30-'32 6s '22 6,500...Feb 1 '25-'32 3,200...Feb 1 '25-'32

Market Place Bonds. 6s '20 A-O \$125,000...Oct 1 '24-'30 Water-Works Bonds. 4s '12 A-O \$1128,000...Apr 1 1942 4 1/2 s 13 J-D 200,000 Dec 31 '24-'27 750,000 Dec 31 '28-'37 4 1/2 s 15 A-O 20,000...Apr 1 1925 275,000...Apr 1 '26-'33 75,000..... 5s '18 A-O 1,205,000...1924-1952 (See V. 107, p. 1592.) 5s '17 M-S \$883,500 Sept 1 '22-'52 (For maturity see V. 106, p. 1546.) 6s '18 A-O \$40,000 Apr 1 '25-'28 5 1/2 s 20 s-a 1,925,000 Apr 1 '25-'49 82,000...Apr 1 1950 5 1/2 s 20 s-a 460,750...Apr 1 '25-'45 135,000...Apr 1 '46-'50 5 1/2 s 20 s-a 748,000...Apr 1 '25-'48 150,000...Jan 1 '47-'51 4 1/2 s 23 80,000c or r Oc 1 '25-'27 420,000c or r Oc 1 '28-'47 5s '24 A-O 140,000c or r Oc 1 '25-'34 210,000c or r Oc 1 '35-'48

Underground Wires. 4 1/2 s 15 M-N \$12,000.....1925 Sewer Bonds. 5s '14 \$56,000..... Sept 1 1924 5 1/2 s 15 M-S 30,000...Sept 1 1924 5 1/2 s 15 M-N 23,000c...May 1 1925 4 1/2 s 15 A-O 6,800...Oct 1 1925 5s '19 s-a 700,000...Apr 1 '25-'49 160,000...Apr 1 '50-'54 5 1/2 s 20 s-a 350,000...Apr 1 '25-'45 5 1/2 s 21 s-a 752,000...Jan 1 '25-'46 150,000...Jan 1 '47-'51 6s '21 306,000...July 1 '25-'42 144,000...July 1 '43-'51 5 1/2 s 22 128,000...Feb 1 '25-'32 340,000...Feb 1 '33-'52 5s '22 287,500c r Apr 1 '25-'47 (For maturity see V. 114, p. 1926.) 5s '22 192,000c r Apr 1 '25-'47 (For maturity see V. 114, p. 1926.) 4 1/2 s 23A-O 200,000...Oct 1 '24-'47 5 1/2 s 23 A-O 744,000c or r Oc 1 '24-'35 756,000c or r Oc 1 '36-'47

Sewer Collection & Disposal Bds. 5s '22 s-a \$384,000...May 1 '25-'47 (For maturity see V. 114, p. 2848.) Garbage Disposal Bonds. 5s '19 s-a 20,000c...May 1 '25-'27 21,000c...May 1 '28-'30 16,000c...May 1 '31-'32 27,000c...May 1 '33-'35 20,000c...May 1 '36-'37 22,000c...May 1 '38-'39 University Engin'g Bldg. Bonds. 4 1/2 s 16 J-J \$42,000...July 1 '25-'66 Fire Department Bonds. 4 1/2 s 15 M-N \$12,000c...May 1 1935 5s '19 s-a 97,778...Oct 1 '24-'33 5,000...Oct 1 1934 5 1/2 s 40,000..... Fire Station Bonds. 6s '20 \$2,600...Aug 1 '24-'25 Police Dept. Bonds. 5s '19 s-a \$24,000...Oct 1 '23-'28 30,000...Oct 1 '29-'34 Deficiency Funding Bonds. 6s '20 M-N \$509,410.87...Nov 1 1928

Viaduct Bonds. 4 1/2 s 23 A-O \$130,000...Oct 1 '25-'37 110,000...Oct 1 '38-'47 Sewage Bonds. \$30,000...Oct 1 1924 174,000...Oct 1 '25-'30 30,000...Oct 1 1931 4 1/2 s 22 A-O 203,000...Oct 1 '32-'38 30,000...Oct 1 1939 203,000...Oct 1 '40-'46 30,000...Oct 1 1947

Land Purchase Bonds. 5s '22 s-a \$85,000...May 1 '25-'47 (For maturity see V. 114, p. 2848.) T.O.T. DEBT May 1 '24-\$29,445.074 Spec. assess. debt (incl.) 5,421.125 Water works debt (incl.) 10,696.100 Sinking funds, general..... 506.412 Sinking funds, water..... 1,070.523 NET DEBT April 1924 11,750.913 Assess. val. 1923.....\$316,805.610 Actual value (estimated) 400,000,000 Tax rate (per \$1,000) 1923.....\$25.20 Population in 1920.....208,435 INT. at Nat. Park Bank, N. Y., and City Treasury, Akron.

AKRON SCHOOL DISTRICT.

4s '12 M-N \$20,000. Nov 1 '24-'25
4s '12 J-D 275,000. Dec 20 '26-'36
4s '12 J-D 25,000. 1937
4s '13 M-S 41,667. Mch 1 '25-'29
4s '13 A-O 25,000. Apr 15 '23-'36
4s '10 A-O 55,000. Oct 4 '28-'29
4s '10 J-D 78,000. Jne 30 '25-'27
4s '12 J-J 63,000. Jan 9 '29-'31
4s '13 A-O 25,000. Oct 1 '36-'37
4s '13 M-S 30,000. 1929-1932
4s '14 J-J 35,000. Jan 9 '25-'31
4s '14 M-S 25,000. Mar 18 '25-'29
4s '15 J-D 280,000. Sept 20 '24-'37
4s '16 F-A 60,358. Feb 1 '25-'37
4s '16 M-N 25,000. Nov 1 1938
4s '17 A-O 15,000. Apr 12 1925
5s '17 A-O 388,500. Oct 1 '24-'38
5s '17 M-N 234,000. May 15 '25-'36
5s '18 F-A 160,000. Feb 1 '25-'34
5s '18 M-N 96,000. Nov 15 '24-'29
5s '18 J-D 60,000. Dec 30 '24-'29
5s '19 M-N 814,000. May 11 '25-'39
5s '20 A-O 1,600,000. Apr 1 '25-'40
5s '21 M-S 850,000. Mar 1 '25-'41
5s '22 s-a 488,500. June 1 '25-'43
4s '23 A-O 48,000. Oct 10 '25-'43
5s '23 A-O 1,000,000. Oct '25-'44
School Refunding Bonds.
5s '15 F-A \$7,000. Feb 1 1931
20,000. Feb 1 '32-'33
6,000. Feb 1 1934
BOND, DEBT June 1 '24 \$7,403,000
Sinking fund 128,500
Total assess. val. 1923 319,777.80
School tax (per \$1,000) 1923 110.10
Population in 1920 208,435
INT. payable at Treasurer's office, at First-Second Nat. Bank of Akron and at Central Trust & Savings Bank of Akron.

ALGER VILLAGE SCHOOL DIST.

This district (P. O. Alger) is in Hardin County.
\$6,000. Oct 1 '24-'25
4,000. Oct 1 1926
5s '23 A-O 15,000. Oct 1 '27-'31
4,000. Oct 1 1932
12,000. Oct 1 '33-'36
4,000. Oct 1 1937
BOND, DEBT Aug 1923 137,000
Sinking fund 2,885
Assessed valuation 1922 2,099.410
Total tax rate (per \$1,000) \$8.10
INT. at District Treasurer's office.

ALLEN COUNTY.

Lima is the county seat.
Road Improvement Bonds.
6s '21 M-S \$48,300. M&S '24-'26
6s '21 M-S 32,000. M&S '24-'31
Funding Bonds.
6s '23 s-a \$104,000. June 1 '25-'32
12,500. June 1 1933
TOTAL DEBT July 1 '23 8980,800
Assess. val., real 61,586,470
Assess. val. personal 49,664,800
Assessed value 1922 111,251,270
State & Co. tax (per \$1,000) 117.83.55
Popul'n 1910, 56,580; 1920, 68,203
INT. at Treasurer's office.

ALLIANCE.

This city is in Stark County.
Park & Playground Bonds.
5s '23 \$20,400. Sept 1 '40-'51
2,400. Sept 1 1952
Deficiency Bonds.
5s '19 s-a \$38,000. Sept 1 1927
6s '20 s-a 54,600. Sept 1 1928
Refunding Bonds.
5s '05 J-D \$15,450. Dec 1 1925
4s '06 M-N 19,000. Nov 1 '24-'26
5s '14 M-S 21,600. Mar 10 1930
5s '18 30,000. 1928-1937
5s '18 27,500. 1930-1938
6s '20 2,675. 1924-1924
Sidewalk & Hospital Bonds.
4s '16 M-N \$15,000. Nov 15 '44-'46
City's Portion, Paving.
5s '19 s-a \$30,000. June 15 '25-'34
1,950. June 15 1935
4s '16 5,000. 1936-1940
4s '16 7,000. 1940-1944
6s '22 114,000. 1944-1942
5s '22 400. 1924-1925
Paving and Intersection Bonds.
4s '07 F-A \$5,350. Aug 1 1927
4s '09 M-N 10,000. May 1 1926
City's Portion, Paving.
5s '08 F-A \$3,700. Aug 1 1926
4s '09 J-D 13,000. Dec 31 1929
4s '11 J-D 15,200. June 15 1928
4s '12 M-S 7,800. Mch 1 1932
4s '12 J-J 18,000. July 1 1932
4s '12 F-A 7,150. Aug 1 1932
4s '07 M-S 800. Sept 16 1927
5s '14 J-J 3,000. Jan 15 1929
5s '15 A-O 13,900. Apr 15 1935
5s '14 J-J 6,500. July 15 1939
5s '15 A-O 9,150. Sept 1 1940
5s '15 J-J 15,350. July 1 1940
5s '15 M-S 8,200. Sept 1 1940
5s '16 A-O 10,800. Apr 1 1936
5s '16 J-D 10,000. June 15 '36-'39
2,123. June 15 1940
2,000. Aug 1 1941
3,000. Aug 1 1943
4,250. Aug 1 1945
3,000. July 15 '36-'38
814. July 15 1939
5s '17 A-O 2,063. Apr 1 1927
5s '18 7,500. 1924-1931
5s '19 8,225. 1924-1932
5s '20 1,325. 1925-1925
Fire Department Bonds.
5s '20 10,000. 1924-1933
City's Portion Impt.
5s '23 M-S \$83,000. Sept 1 '24-'32
8,213.50. Sept 1 1933
Police & Fire Alarm Bonds.
5s '23 \$3,150. 1925-1930
5s '23 7,500. 1924-1938
Public Bldg. Bonds.
5s '14 J-J \$75,000. Jan 15 '37-'39
5s '15 A-O 5,000. Apr 15 1937
5s '15 J-D 6,250. June 15 1941
Deficiency Funding Bonds.
6s '21 \$39,900. 1931-

Storm Sewer Bonds.

5s '15 M-S \$2,800. Mar 1 1935
5s '19 s-a { 4,000. June 15 '25-'26
1,345. June 15 1927
4,775. 1924-1927
4s '20 4,500. 1924-1939
6s '21 16,000. 1924-1939
5s '22 9,000. 1924-1932

Automobile Bonds.

5s '22 \$1,200. 1924-1927

City Hospital Bonds.

5s '14 J-J \$50,000. Jan 15 '35-'36
5s '15 M-S 35,000. Mar 1 1940
6s '20 s-a 140,000. Sept 1 '27-'54
5s '23 42,000. 1924-1937
5s '23 4,500. 1924-1938

Cemetery Bonds.

4s '07 J-J \$6,500. Jan 25 1925
5s '23 2,000. 1924-1927

City Jail Equipment Bonds.

5s '15 J-D \$3,250. June 15 1941
5s '15 300. 1925

Sewer Outlet Extension.

4s '07 J-J \$6,000. Jan 25 1927

Overhead Bridge Bonds.

4s '09 A-O \$4,500. Apr 10 1929

Monument Bonds.

5s '23 M-S \$6,000. Sept 1 '24-'35

City Hall Bonds.

5s '15 \$1,800. 1925

Park Bonds.

5s '19 \$4,025. 1924-1926
5s '23 50,000. 1924-1952

Public-Square Impt.

4s '11 A-O \$4,500. Oct 15 1924

N. Arch Grade Crossing.

4s '09 J-D \$15,000. Dec 31 1932
4s '09 J-D 16,000. Dec 31 1933
4s '09 J-D 3,400. Dec 31 1934

City's Portion Sewer.

5s '08 J-D \$3,000. June 15 1928
4s '11 J-D 2,200. June 15 1928
4s '13 A-O 1,500. Apr 1 1928
6s '21 1,235. 1926

Fifth Street Crossing.

4s '09 J-D \$19,000. Dec 31 1931
4s '12 M-S 4,000. Mar 1 1933

Seague Disposal Bonds.

4s '09 J-D \$135,000. Dec 15 '29-'33
5s '15 M-S 40,000. Sept 1 1943
4s '16 M-N 50,000. Nov 15 '43-'47

Water-Works Bonds.

4s '99 F-A \$40,000. Feb 20 '25-'28
\$9,000. Feb 20 1929
4s '05 J-J 10,000. July 22 1925
4s '06 5,000. 1926
4s '12 J-D 125,000. June 1 '27-'31
15,000. June 1 1932
4s '12 J-J 40,000. July 15 '32-'33
4s '12 J-D 10,000. Dec 15 1934
5s '14 A-O 20,000. Oct 15 '35-'36
14,000. Oct 15 1937
7,000. Dec 1 1934
5s '15 J-D 6,000. June 1 1940
5s '16 F-A 100,000. Aug 1 '41-'44
20,000. Aug 1 1945
5s '18 7,000. 1924-1930
10,000. Apr '28-'29
15,000. Apr '30-'31
10,000. Apr 1932
15,000. Apr '33-'37
20,000. Apr '38-'39
15,000. Apr 1940
70,000. May 1 '25-'38
22,000. Sept 1 '25-'35
5s '20 s-a 3,000. 1924-1926
5s '20 6,000. 1924-1924
6s '21 10,000. 1924-1933
5s '22 13,500. 1924-1932
5s '23 10,000. 1924-1933
BOND, DEBT June 1 '24 \$1,523,705
Water debt 747,500
Assessment debt 220,441
Sinking fund 250,000
Assessed valuation 1923 36,151,734
City tax rate (per \$1,000) \$7.94 +
Popul'n 1910, 15,083; 1920, 21,603
INT. payable at Treasurer's office.

ALLIANCE CITY SCH. DIST.

4s '08 M-N \$2,000. May 4 '25-'26
4s '10 M-S 120,000. 1925-1935
4s '11 M-S 50,000. Mch 21 1931
4s '11 A-O 11,000. 1931
5s '14 M-S 70,000. 1934
5s '14 A-O 27,000. Oct 1 '24-'34
5s '16 J-J 46,000. 1924-1936
5s '16 J-D 46,000. 1924-1936
5s '18 M-S 30,000. 1924-1938
6s '21 M-S 60,000. Sept 1 '24-'35
5s '22 M-S 18,000. Mar 1 '25-'40
5s '22 A-O 70,000. Apr 1 '27-'40
5s '22 A-O 69,000. Apr 1 '25-'43
5s '22 M-N 190,000. May 1 '25-'43
5s '23 M-S \$1,000. Mar 1 1925
69,000. Mar 1 '26-'48
5s '23 A-O 127,818. 1924-1931
High School Bldg. Bonds.
5s '19 J-D \$340,000. 1924-1940
Refunding Bonds.
5s '20 A-O \$65,000. Apr 1 '28-'40
T. B. D. T. Apr 1 '24 \$1,311,318
Total assess. val. 1923 36,728,780
School tax (per \$1,000), 1924 \$18.10
Population 1919 28,000
INTEREST is payable at Alliance

AMANDA VIL. SCHOOL DIST.

This district (P. O. Amanda) is in Hancock County.
5s '23 A-O \$66,500. Apr 1 '25-'43
30,000. 1930
BOND, DEBT May 14 '24 \$102,500
Tot. assess. val. '23 (1/2 act.) 3,310,500
School tax rate (per \$1,000) \$8.35
INT. at the Farmers & Merchants Bank, Amanda.

AMHERST VILLAGE SCH. DIST.

This district (P. O. Amherst) is in Lorain County.
6s '21 A-O \$125,000. Oct 1 '26-'52
(Por amount due each year see V. 113, p. 274.)
5s '23 F-A 16,000. F-A 1924-'31
1,229.13. Aug 1 1931
BOND, DEBT Apr 11 '24 \$165,279
Total assess. val. 1923 5,578,485
School tax (per \$1,000) \$8.26

ANSONIA VIL. SCH. DIST.

This district is in Darke County.
Building Bonds.
5s '18 M-S \$27,900. 1924-1941
6s '18 M-S 1,500. Mar '25-'27
6d '19 1,350. Feb 27 '25-'30

GEN. BD. DT. Apr 16 '23- \$34,500
Floating debt (add'l) 10,000
Sinking fund 5,000
Assess. val. 22 (90% act.) 1,801,000
School tax (per \$1,000) 1922 \$6.20
Population in 1920 (est.) 825

ARCANUM SCHOOL DISTRICT.

This district (P. O. Arcanum) is in Darke County.
School Building Bonds.
5s '22 A-O \$200,000. 1948
BOND, DEBT Apr 9 1924 \$258,500
Floating debt 5,000
Sinking fund 8,500
Total assess. val. 1923 2,600,000
Tax rate (per \$1,000) 1923 \$18.00

ARCHBOLD.

This village is in Fulton County.
Park Bonds.
s F-A \$3,500.
Street Improvement Bonds.
6s '22 M-S \$4,000. Sept 1 '24-'31
5s '23 10,400. M-S 1924-33
Refunding Bonds.
5s '16 J-D \$3,600. June 20 '25-'29
5s '17 J-D 5,000. June 20 '25-'29
5s '18 J-D 3,300. June 20 '25-'30
Town Hall Extension Bonds.
5s '17 J-D \$2,000. Dec 1 '25-'26
School Building Bonds.
5s '22 M-S \$115,000. Sept 15 '24-'46
BOND, DEBT Apr 1 '24 \$115,000
Sinking fund 5,900
Total assessed val. 1924 3,420,000
Sch. tax rate (per \$1,000) '24 \$6.40
Population 1923 (estimated) 2,200
INT. at the office of the District Clerk-Treasurer.

ARLINGTON SCHOOL DIST.

This district is in Hancock County.
School Building Bonds.
5s '22 M-S \$115,000. Sept 15 '24-'46
BOND, DEBT Apr 1 '24 \$115,000
Sinking fund 5,900
Total assessed val. 1924 3,420,000
Sch. tax rate (per \$1,000) '24 \$6.40
Population 1923 (estimated) 2,200
INT. at the district's depository and at the office of the District Clerk-Treasurer.

ASHLAND.

This city is the county seat of Ashland County. Incorp. July 28 1815.
Sewer Bonds.
4s M-S \$45,000. Sept 20 1937
6s M-S 6,000. Sept 1 1926
5s '18 M-S 4,600. M&S 1 '24-'26
6s '18 M-S 500. Sept 1924
Fire Apparatus Bonds.
5s '17 \$8,000.
Street Bonds.
6s '14 M-S \$750. Sept 1924
5s '17 M-S 3,014. M&S 1 '24-'29
5s '19 M-S 3,000. Sept 1 '24-'29
3,000. Mar 1 '25-'30
6s '20 M-S 6,000. Mar 1 '25-'30
7,000. Sept 1 '24-'30
Paving Bonds.
5s '18 M-S \$5,008. M-S '24-'28
Water-Works Bonds.
5s '07 M-S \$9,000. Mch '25-'33
4,007. Sept '24-'32
5s '19 A-O 145,000. 1924-1952
5s '20 A-O 28,000. Apr 15 '25-'52
29,000. Oct 15 '24-'52
Well Extension Bonds.
5s '17 M-S \$11,000.
BOND, DEBT July 1 '23 \$614,490
Total val'n '18 (75% act.) 13,505,450
Popul'n 1910, 6,795; 1920, 9,249
INT. at First Nat. Bank, Ashland.

ASHLAND SCHOOL DISTRICT.

4s '11 M-S \$24,200. M&S 1 '24-'37
5s '07 M-S 3,112. M-S 1924-'27
5s '14 M-S 8,000. Sept 1 '24-'27
80,000. Sept 1 '28-'47
5s '15 M-S 9,000. Sept 1 '24-'32
5s '22 A-O 26,000. Oct 1 '24-'36
3,000. Oct 1 1937
5s '23 M-S 24,000. Sept 1 '24-'35
6,000. Sept 1 '36-'37
5s '23 F-A 96,000. F&A '24-'31
5s '24 M-S 120,000. Sept 1 '25-'47
(For maturity see V. 118, p. 1173)
TOTAL DEBT July 1 '22 \$213,305
Assess. val. '21 (abt. act.) 16,080,080
Sch. tax rate (per \$1,000) 1919 \$4.60
Population in 1917 (est.) 9,000
INT. on bonds of 1915 and on bonds of 1922 at Farmers' Bank, Ashland; on others at First National Bank, Ashland.

ASHLAND COUNTY.

Ashland is the county seat.
Road Bonds (County's Portion).
5s '13 A-O \$3,750. Oct 1 1924
31,120. Oct 1 '24-'27
6s '20 s-a 24,000. Apr 1 '28-'29
12,000. Apr 1 1930
6s '22 A-O 2,000. Oct 1 1924
21,000. Oct 1 '25-'31
5s '22 60,000. Apr 1 '25-'31
Flood-Emergency Bonds.
5s '15 M-S \$19,000. M-S '24-'25
Bridge Bonds.
5s '14 M-S \$6,000. M-S '24-'25
5s '19 A-O 10,000. Apr 1 '25-'29
6,000. Oct 1 '25-'26
9,000. Oct 1 '27-'29
6s '22 s-a 20,000.
TOT. DEBT July 1 1923 \$1,089,000
Assess. value real estate 29,089,780
Assess. value personal 25,102,980
Total assess. value 1922 54,192,760
Popul'n 1910, 22,975; 1920, 24,627
INT. at County Treas. office.

ASHTABULA.

This city is in Ashtabula Co. Inc. July 10 1891. Pop'n 1920, 22,032.
City Bldg. Impt. Bonds.
6s '22 \$20,000. 1924-1933
Street Bonds.
5s \$9,984. 1924-1930
5s 26,280. 1924-1932
6s 24,000. 1924-1931
Fire Dept. Bonds.
5s '22 \$9,200. 1924-1927
Public Dock Bonds.
5s '14 \$1,250. 1924-1924
River Improvement Bonds.
4s '09 A-O \$180,000. Oct 1 '24-'29

Electric Light Bonds.

5s '19 s-a \$76,500. 1924-1934
90,000. Mar 1 '25-'30
60,000. Mar 1 '31-'33
75,000. Mar 1 '34-'36
90,000. Mar 1 '37-'39
105,000. Mar 1 '40-'42
80,000. Mar 1 '43-'44
6s '21 M-S \$400,000. Sept 1 '25-'45
(For amount due each year see V. 113, p. 1173.)
Subway Bonds.
4s '08 A-O \$15,000. Oct 1 '24-'28

Street Railway Bonds.

5s '22 A-O \$60,000. Oct 1 '24-'33
5s '22 A-O 22,500. Apr 1 '25-'33
5s '22 A-O 150,000. 1924-1938
5s '22 15,000. 1924-1933

Sewage Disposal Bonds.

5s '22 17,500. 1924-1933
5s '23 A-O 200,000. Oct 1 '24-'48
5s '24 A-O 80,000. Oct 1 '25-'32
135,000. Oct 1 '33-'47
GEN. BD. DT. June 1 '24 \$1,653,220
Sinking fund 343,479
Assessed value 1923 48,766,100
Tax rate (per \$1,000) 1923 \$21.40
INT. at Nat. Bank of Ashtabula.

ASHTABULA SCHOOL DIST.

4s '06 A-O \$17,000. Oct 1 '24-'40
4s '07 A-O 8,000. Oct 1 '24-'27
4s '08 A-O 1,200. Apr 1 '24-'25
4s '08 A-O 19,000. A & O 1926
4s '11 A-O 4,000. Oct 1 '24-'31
4s '13 A-O 10,000. A&O '27-'36
5s '13 A-O 18,000. 1924-1941
5s '14 A-O 25,000. Oct 1 '24-'41
5s '15 A-O 30,000. A & O '24-'31
5s '15 F-A 176,000. F&A '24-'31
TOT. DEBT July 1 '23 \$964,500
Assess. val. (80% act.) 23,388,000.000
Sch. tax rate (per \$1,000) 1922 \$6.65
Population in 1922 (est.) 20,000
INT. at Farmers' Nat. Bk., Ashtr.

ASHTABULA COUNTY.

Jefferson is the county seat.
Road and Bridge Bonds.
4s A-O \$247,000. 1925-1928
5s A-O 745,900. 1928-1931
5s '19 A-O 63,096. Apr 1 '25-'28
5s '10 A-O 28,000. Oct 1 '24-'27
12,000. Oct 1 1928
5s '19 A-O 3,000. Oct 1 '24-'27
3,000. Oct 1 1928
6s '20 A-O 37,500. Oct 1 '24-'28
9,500. Oct 1 1929
6s '20 A-O 75,000. Oct 1 '24-'28
17,000. Oct 1 1929
6s '20 A-O 100,000. Oct 1 '24-'28
25,000. Oct 1 1929
6s '20 A-O 11,000. Oct 1 '24-'25
24,000. Oct 1 1929
6s '20 A-O 110,000. Oct 1 '24-'29
6s '21 A-O 42,000. Oct 1 '24-'30
Road Improvement Bonds.
5s '21 A-O \$20,000. Oct 1 '24-'25
5s '22 A-O 26,000. Oct 1 '24-'25
84,000. Oct 1 '26-'31
5s '22 A-O 20,000. Oct 1 '24-'26
35,000. Oct 1 '27-'31
5s '23 A-O 22,500. Oct 1 '24-'32
33,000. Oct 1 '24-'26
5s '23 A-O 72,000. Oct 1 '27-'32
6,000. Oct 1 '24-'25
5s '23 A-O 28,000. Oct 1 '26-'32
Inter-County Highway Bonds.
5s '22 A-O \$6,000. Oct 1 '24-'25
204,000. Oct 1 '26-'31
5s '22 A-O 90,000. Oct 1 '24-'28
57,000. Oct 1 '29-'31
5s '22 A-O 107,000. Oct 1 '25-'31
5s '22 A-O 75,000. Oct 1 '25-'31
5s '22 A-O 245,000. Oct 1 '24-'30
36,000. Oct 1 1931
TOT. BD. DT. Apr 1924 \$2,862,500
Tot. ass'd val. '23 (80% act.) 12,901,435.00
County tax rate (p.M) 1923 \$8.47
Popul'n 1910, 59,437; 1920, 65,545

ASHTABULA HARBOR SPECIAL SCHOOL DISTRICT.

This district (P. O. Ashtabula Harbor) is in Ashtabula County.
Deficit Bonds.
5s '19 s-a \$15,000. Apr 1 '25-'26
23,000. Oct 1 '24-'26
12,000. A-O 1927
BOND, DEBT Apr 1 '24 \$196,296
Tot. assess. val. '23 (act.) 11,959,990
School tax (per \$1,000) 1923 \$2.24
Population in 1923 (est.) 10,000

ATHENS.

This city is in Athens County.
Armory Site Purchase.
5s '14 M-S \$325. Sept 1 1924
Water Supply Impt. Bonds.
5s '16 J-J \$44,000. Jan 1 '25-'35
Refunding Bonds.
6s M-N \$5,000. 1925
5s J-J \$20,000. June 1 1926
Electric Light Bonds.
5s '07 M-S \$2,000. Sept 1 '24-'25
Street Impt. Bonds.
6s '19 s-a \$10,000. Sept 1 '24-'29
5s '22 31,500. Sept 1 '24-'32
5s '23 M-S 5

ATHENS COUNTY.
County seat is Athens.
Road Improvement Bonds
5s '21 M-S \$1,000.00 Sept 1 1929-1939
6s '21 M-S 48,000.00 Sept 1 '24-'31
5s '23 M-S 45,000.00 Sept 1 '24-'32
5 1/2s '23 M-S 5,000.00 Sept 1 1925
5 1/2s '23 M-S 48,000.00 Sept 1 '25-'32
5 1/2s '24 24,000.00 Sept 1 '25-'33
4,000.00 Sept 1 1933
BOND, DEBT Apr 14 '24 \$671,000
Sinking fund 46,451
Assess. val. real est. (80% actual) 24,180,205
Assess. val. personal (act.) 21,779,155
Total valuation 1923 45,959,360
Tax rate (per \$1,000) 1923 7.60
Population in 1920 50,420
INT. payable at Treas. office.

ATWATER TWP. RURAL S. D.
This district (P. O. Atwater) is in Portage County.
Building Bonds.
5s '16 16,000.00 1924-1933
4 1/2s '17 A-O \$15,000.00 A-O 1 '33-'40
BOND, DEBT May 20 '20 \$40,000
Sinking fund 1,414
Assessed valuation 1919 2,819,470
Total tax rate (per \$1,000) '20 15.00

AUBURN TOWNSHIP.
This township (P. O. Tiro) is in Crawford County.
Road Bonds.
4s & 5s \$2,000.00 1924-1925
5s '19 500.00 Oct 10 1924
5s '18 A-O 200.00 Apr 10 '24-'28
27,500.00 Apr 10 '24-'28
6s '20 A-O 11,000.00 Apr 1 1929
5,500.00 Oct 1 1928
16,500.00 Oct 1 1929
BOND, DEBT May 19 '24 \$32,500
Floating debt (add'l) 2,200
Assess. val (75% act.) 22,250,000
Tax rate (per \$1,000) 1924 \$19.90
Population 1910, 1,161; 1920, 1,059

UGLAIZE COUNTY.
County seat is Wapakoneta.
Infirmary Building Bonds.
5s '10 M-S 20,000.00 Sept 1 1928
Ditch Bonds.
6s '19 M-S \$500.00 Sept 1 1924
Refunding Bonds.
4 1/2s '10 J-J \$10,000.00 J&J '25-'28
5s '13 M-S 3,000.00 Mar 1 1926
7 1/2s '13 M-S 26,000.00 Mar 1 1936
Bridge Bonds.
5s '11 J-J \$7,000.00 July 1 1927
5s '13 M-S 31,000.00 Sept 1 1939
5s '14 M-S 16,000.00 Mar 1 1928
5s '15 M-S 4,000.00 Sept 1 1926
5s '16 M-S 23,000.00 Sept 1 1935
6s '20 M-S 28,000.00 Mar 1 1938
6s '21 M-S 8,000.00 Mar 1 1928
5s '22 M-S 11,000.00 Sept 1 1926
47,000.00 Mar 1 1939
6s '21 M-S 11,000.00 Sept 1 1926
30,000.00 M-S '24-'31
5s '23 M-S 5,000.00 Sept 1 1933

Road Bonds.
5s '17 M-S \$5,000.00 Sept 1 1926
6,000.00 Mar 1 1926
3,400.00 Mar 1 1927
5s '18 M-S 23,000.00 Sept 1 1927
5s '19 M-S 2,000.00 Sept 1 1924
5,000.00 Sept 1 1929
77,000.00 Sept 1 1929
3,000.00 Sept 1 1924
9,000.00 Sept 1 1924
6s '20 M-S 32,000.00 Mar 1 1938
6s '21 M-S 25,200.00 Sept 1 1931
6s '22 M-S 230,500.00 Sept 1 1931
5 1/2s '22 M-S 9,500.00 Sept 1 1932
5 1/2s '22 M-S 6,400.00 Sept 1 '24-'31
5s '20 M-S 91,650.00 Sept 1 1930
5s '23 M-S 12,500.00 Sept 1 1928
6s '23 M-S 8,000.00 Sept 1 1933
5 1/2s '23 M-S 19,500.00 Sept 1 1932
5 1/2s '23 M-S 16,000.00 Sept 1 1933
5 1/2s '23 M-S 4,400.00 Sept 1 1933
5 1/2s '23 M-S 2,600.00 Sept 1 1928
County Home Impt. Bonds.
5 1/2s '22 M-S \$7,000.00 Sept 1 '24-'33
800.00 Sept 1 1934
Inter-County Highway Bonds.
5 1/2s 15,000.00
Jail Bonds.
s '18 M-S \$500.00 Sept 1 1924
BOND, DEBT Apr 1 1924 \$284,300
Assessment debt (add'l) 594,550
Assessed valuation, real 34,010,770
Assessed val., personal 18,315,330
Total assess. val. 1923 52,326,100
County tax (per \$1,000) 1923 86.111
Pop'n 1910, 31,246; 1920, 29,527
INT. payable at Treas. office.

AUSTINTOWN TWP. SCH. DIST.
This district (P. O. West Austintown) is in Mahoning County.
Building Bonds.
5 1/2s A-O \$32,000.00
(\$1,000 each six months until 1935)
5s '15 A-O \$2,500.00 Apr 1 '25-'29
4 1/2s '16 A-O 1,000.00 Oct 1 '24-'25
BOND, DEBT Apr 14 '23 \$119,000
Sinking fund 4,000
Assess. val. 1922 (actual) 4,200,000
School tax (per \$1,000) 1923 \$11.15
Population in 1923 (est.) 1,700
INT. payable at Mahoning Nat. Bank Youngstown

AVON.
This village is in Lorain County.
Street Bonds.
5 1/2s '19 s-a (\$30,000) May 15 '25-'29
8,000.00 Oct 15 '24-'27
BOND, DEBT Apr 20 '24 \$61,500
Sinking fund 7,111
Assess. val. real estate 1,932,475
Assess. val. personal 519,730
Total ass'd val. 1924 2,452,205
Tax rate (per \$1,000) 1924 \$25.20
Population in 1920 1,462

AVON LAKE VILLAGE SCHOOL DISTRICT.
This district (P. O. Avon Lake) is in Lorain County.
Street Bonds.
5 1/2s '19 s-a (\$30,000) May 15 '25-'29
8,000.00 Oct 15 '24-'27
BOND, DEBT Apr 20 '24 \$61,500
Sinking fund 7,111
Assess. val. real estate 1,932,475
Assess. val. personal 519,730
Total ass'd val. 1924 2,452,205
Tax rate (per \$1,000) 1924 \$25.20
Population in 1920 1,462

AVON LAKE VILLAGE SCHOOL DISTRICT.
This district (P. O. Avon Lake) is in Lorain County.
Street Bonds.
5 1/2s '19 s-a (\$30,000) May 15 '25-'29
8,000.00 Oct 15 '24-'27
BOND, DEBT Apr 20 '24 \$61,500
Sinking fund 7,111
Assess. val. real estate 1,932,475
Assess. val. personal 519,730
Total ass'd val. 1924 2,452,205
Tax rate (per \$1,000) 1924 \$25.20
Population in 1920 1,462

6s '21 A-O \$122,396.00 A-O '24-'57
(For amt. due, see V. 114, p. 99.)
5 1/2s '23 A-O 10,000.00 Oct 1 '24-'43
BONDED DEBT ----- (?)
INT. payable at the Central Bank Co., Lorain.
BALLVILLE TWP. ROAD DIST.
This district (P. O. Fremont R. F. D. No. 1) is in Sandusky County.
5s '15 M-S \$14,700.00 M-S 15 '24-'27
5s '16 M-S 20,000.00 M-S 15 '28-'34
5 1/2s '19 s-a 2,500.00 Apr 1 '25-'29
2,250.00 Oct 1 '24-'29
5s '16 M-S 20,000.00 M-S 15 '28-'34
BOND, DEBT May 29 '23 \$50,966
Total assessed val. 1922 4,450,000
Tax rate (per \$1,000) 1922 \$18.20
Population 1921 (est.) 2,000
INT. at Twp. Treasurer's office.

BARBERTON.
This village is in Summit County.
Inc. 1892. Population 1910, 9,410; 1920, 18,811.
Fire Bonds.
5s '16 J-J \$2,000.00 Jan 3 '25-'26
5s '17 J-J 8,000.00
Electric Light Bonds.
5s '13 J-J \$50,534.00 July 1 '24-'33
5s '14 M-N 10,000.00 May 1 '25-'34
Sewer Bonds.
5s '06 \$1,900.00
5s '18 J-J 92,000.00 July 15 '24-'27
22,000.00 July 15 1928
6s 168,500.00
5 1/2s 285,144.00
Viaduct Impt. Bonds.
5s '19 \$2,000.00 July 15 '24-'27
City Building Bonds.
4 1/2s '17 J-D \$30,000.00
Street Bonds.
5s '15 M-N \$400.00 May 1 1925
5s '15 J-D 250.00 June 1 1925
5s '15 F-A 1,010.00 Aug 1 '24-'25
5s '17 A-O 36,000.00 Oct 1 '24-'31
6s 5,200.00
6s 4,052.00
Park Land Purch. Bonds.
5s '15 J-D \$750.00 June 1 1925
5s '15 M-N 32,000.00 May 1 '25-'40
Water-Main Extension Bonds.
6s '15 F-A \$9,637c ----- 1924-1933
Viaduct Bonds.
----- \$207,000.00
Water Works Impt. Bonds.
----- \$31,688.00 Oct 1 1925
5s '24 A-O 620,000.00 Oct 1 '26-'45
128,000.00 Oct 1 '46-'49
Refunding Bonds.
5s '19 s-a \$12,420.00 May 1 '29-'34
Park Ave. Impt. Bonds (City's Portion).
6s '22 F-A \$600.00 Oct 1 1924
Paving Bonds.
----- \$400.00 Oct 1 1924
500.00 Oct 1 1925
400.00 Oct 1 1926
500.00 Oct 1 1927
400.00 Oct 1 1928
2,000.00 Oct 1 '29-'32
TOT. DEBT Aug 1 '23 \$985,426
Water debt Aug 1 '23 24,123
Sinking fund (incl.) 16,798
Assessed valuation 1923 25,228,000
Tax rate (per \$1,000) 1921 \$20.00
INT. payable at Treas. office.

BARBERTON SCHOOL DIST.
4 1/2s '08 M-S \$1,000.00 Sept 1 1924
4 1/2s '09 M-S 6,000.00 Sept 1 1929
4 1/2s '10 M-S 15,500.00 Sept 1 '24-'29
4 1/2s '10 M-S 500.00 Sept 1 1924
4 1/2s '12 M-S 42,000.00 Sept 1 '24-'39
4 1/2s '15 M-S 50,000.00 Sept 1 '25-'34
100,000.00 Sept 1 '35-'44
4 1/2s '16 M-S 9,000.00 Sept 1 1926
4 1/2s '17 38,000.00 Sept 1 1924
5s '18 M-S 12,000.00 Sept 1 1927
5s '18 M-S 36,000.00 Sept 1 1936
5s '19 M-S 216,000.00 serially to 1941
6s '21 M-S 49,000.00 Sept 1 1928
6s '23 M-S 11,000.00 Sept 1 1934
6s '23 F-A 135,000.00 F-A '24-'31
5 1/2s '23 M-S 250,000.00 Sept 1 '25-'34
TOT. DEBT Apr 28 '24 \$971,000
Assessed valuation 1923 25,717,830
School tax (per \$1,000) 1923 \$11.40
Population 1918 (est.) 18,000
INT. and coupons at Central Sav. & Trust Co., Barberton, and at Treasurer's office.

BAEVESVILLE.
This village is in Belmont County.
Inc. 1816. Pop'n 1910, 4,233; 1920 1,865.
Street Paving Bonds.
s \$21,291.28
6s '23 M-S 1,700.00 \$100 yrly.
Street Bonds.
5s \$1,341
Fire Dept. Bonds.
6s \$14,000
Water Bonds.
5s '04 A-O \$42,000.00 Apr 1 '25-'44
Sewer Bonds.
5 1/2s '22 M-S \$220,500.00 1924-1943
6s '22 s-a 100,000.00
BOND, DEBT May 20 '24 \$69,806
Water debt (incl.) 61,000
Sinking fund 20,000
Assess. val. '24 (abt. act.) 5,929,590
Tax rate (per \$1,000) 1924 \$30.00
INT. at Village Treasurer's office.

BATAVIA
This village is in Clermont Co.
Water, Light & Walks.
4 1/2s \$20,800.00 1924-1936
Deficiency Bonds.
5s '17 s-a \$2,500.00 1927-1936
5 1/2s '19 s-a 6,000.00 Feb 15 '34-'45
GEN. BD. DT. Apr 11 '24 \$43,300
Tot. ass'd val. '23 (2-3act.) 1,168,610
Tax rate (per \$1,000) 1923 \$27.20
Population 1910, 1,034; 1920, 1,088

BATAVIA SCHOOL DISTRICT.
Building Bonds.
5s '15 A-O \$29,000.00 Oct 15 '24-'52
TOT. DEBT May 25 '23 \$35,000
INT. at Clerk-Treas. Bd. of Ed. office.

BATH TWP. CONSOL. SCH. DIS.
This district (P. O. Osborn) is in Greene County.
School Building Bonds.
5 1/2s '23 M-S \$136,000.00 Sept 1 '24-'40
49,000.00 Sept 1 '31-'47
BOND, DEBT May 1924 205,000
Assess. val. real estate 2,485,780
Assess. val. personal 1,914,880
Total assessed val. 1924 4,400,660
Sch. tax rate (per \$1,000) '24 \$6.65
INT. at First Nat. Bk., Osborn.

BAY VILLAGE SCHOOL DIST.
This district (P. O. Bay Village) is in Cuyahoga County.
6s '19 \$49,500.00 Oct '24-'41
BOND, DEBT May 1 1922 \$166,000
Assessed value 1921 4,852,000

BEDFORD.
This village is in Cuyahoga Co.
Street Bonds (Village's Share).
4 1/2s '16 J-J \$1,000.00 July 1 1925
Water Bonds.
6s '20 A-O \$6,300.00 Oct 1 '24 '30
5 1/2s '22 J-D 46,088.00 Dec 1 1924
368,000.00 Dec 1 '25-'32
Sewer Bonds.
6s '0 A-O \$4,725c Oct 1 '24-'30
Public Building Bonds.
5 1/2s '18 Sept 1 \$2,000.00 Sept 1 '24-'25
Road Bonds.
----- \$2,000.00 May 1 1925
1,500.00 May 1 1926
5 1/2s '22 J-D 4,000.00 May 1 '27-'28
1,500.00 May 1 1929
6,000.00 May 1 '30-'32
BOND, DEBT May 19 '24 \$154,655
Assessment debt (add'l) 931,423
Sinking fund ----- 70,185
Actual val. 1923 (est.) 15,000,000
Tax rate (per \$1,000) 1923 \$21.20
Population in 1910, 1,783; '20, 2,677.

BEDFORD TOWNSHIP.
This township (P. O. Bedford) is in Cuyahoga County.
BOND, DEBT Apr 14 '24 \$39,000
Total val. 1924 (act. val.) 13,984,792
Tax rate (per \$1,000) 1923 \$21.50
Pop'n 1910, 3,791; 1920 4,582.

BEDFORD VIL. SCH. DIST.
4 1/2s '05 A-O \$9,000.00 Oct 1 25-30 & '35
6s '21 A-O 180,000.00 '24-'61
6s '22 25,000.00
Building Bonds.
5s '16 A-O \$47,000.00 A-O 1 '24-'51
8,000.00 A-O '25-'28
6s '20 A-O 44,000.00 A-O '29-'39
60,000.00 A-O '40-'49
80,000.00 A-O '50-'59
60,450.00 F-A '24-'31
5 1/2s '23 F-A 4,442.43 Aug 1 1931

Site-Purchase Bonds.
5 1/2s '18 A-O \$71,250.00 A-O '24-'25
TOT. DEBT May 1924 \$616,792
Assessed valuation 1924 18,072,000
Tax rate (per \$1,000) 1924 \$11.75
Population in 1920 4,582

BELLAIRE.
This city is in Belmont County.
Fire Truck Purchase Bonds.
5s '15 M-S \$3,300.00 Sept 1 '24-'25
Deficiency Bonds.
6s '20 M-N \$2,000.00 Nov 15 1924
Street Improvement Bonds.
5 1/2s '24 s-a \$60,669.00 Mar 15 1934
Refunding Water Bonds.
4 1/2s '17 M-S \$90,000.00 \$5,000 y'ly
4s '17 Mar 7,500.00 Mar 1 '25-'27
Water-Works Bonds.
5s '22 s-a \$28,000.00 Mar 1 '25-'38
TOT. DEBT July 1 1923 \$467,466
Assess. val. '20 (est. 60%) 16,326,890
Total tax (per \$1,000) 1920 \$19.40
Population 1920 15,061
INT. at First Nat. Bank, Bellaire

BELLAIRE CITY SCHOOL DIST.
4 1/2s '16 M-S \$58,000.00 1924-1931
4 1/2s '17 M-S 94,000.00 \$5,000 y'ly
5s '17 s-a 26,000.00 Aug 20 1927
6s '18 25,000.00 Aug 20 1927
5s '23A-O30 140,000.00 Oct 30 '24-'33
210,000.00 Oct 30 '34-'47
5s '23 J-J 24,000.00 Jan 23 '25-'32
56,000.00 Jan 23 '33-'48
5 1/2s '23 F-A 43,400.00 F-A '24-'31
3,856.56 Aug 1 1931
BOND, DEBT Apr 14 '24 \$685,000
Assessed valuation 1923 16,500,000
School tax (per \$1,000) 1923 \$12.00
Population in 1921 (est.) 15,069
INT. at First Nat. Bk., Bellaire

BELLE CENTER VIL. S. D.
This district (P. O. Belle Center) is in Logan County.
High School Addition Bonds.
5 1/2s '18 M-S \$55,000.00 June 1 1938
High School Building Bonds.
5s M-S \$27,500.00 June 1 1938
School Bonds.
5 1/2s '18 M-S \$16,000.00 June 1 1938
TOT. DEBT Apr 10 '24 \$103,000
Total assess. val. 1924 2,098,480
School tax (per \$1,000) 1924 \$11.00
Population in 1923 (est.) 2,500

BELLEFONTAINE.
This city is in Logan County. Inc. Feb. 19 1835. Population 1910, 8,238; 1920, 9,336.
Hospital Bonds.
s J-D \$15,000.00 ----- 1937
s M-S 20,000.00 ----- 1938
Fire Truck Bonds.
s '14 M-S \$1,700.00 1924-1925
s '21 M-N 2,500.00 1924-1928
Electric Light Bonds.
5s '15 M-S \$2,250.00 1924-1926
s '21 M-S 4,000.00 1924-1925
5 1/2s '23 M-S 62,400.00 Sept 1 '24-'35
5,400.00 Sept 1 1936
Sewer Bonds.
s '19 M-S 25,000.00 ----- 1939
5s '11 M-S \$28,500.00 Mar 1 1930
(Optional after March 1 1921)
4 1/2s '12 M-S \$3,600.00 Mar 1 1930
(Optional beginning March 1 1921.)
5 1/2s '23 M-S 14,000.00 Sept 1 '24-'37
900.00 Sept 1 1938

BELLE CENTER VIL. S. D.
This district (P. O. Belle Center) is in Logan County.
High School Addition Bonds.
5 1/2s '18 M-S \$55,000.00 June 1 1938
High School Building Bonds.
5s M-S \$27,500.00 June 1 1938
School Bonds.
5 1/2s '18 M-S \$16,000.00 June 1 1938
TOT. DEBT Apr 10 '24 \$103,000
Total assess. val. 1924 2,098,480
School tax (per \$1,000) 1924 \$11.00
Population in 1923 (est.) 2,500

BELLEFONTAINE.
This city is in Logan County. Inc. Feb. 19 1835. Population 1910, 8,238; 1920, 9,336.
Hospital Bonds.
s J-D \$15,000.00 ----- 1937
s M-S 20,000.00 ----- 1938
Fire Truck Bonds.
s '14 M-S \$1,700.00 1924-1925
s '21 M-N 2,500.00 1924-1928
Electric Light Bonds.
5s '15 M-S \$2,250.00 1924-1926
s '21 M-S 4,000.00 1924-1925
5 1/2s '23 M-S 62,400.00 Sept 1 '24-'35
5,400.00 Sept 1 1936
Sewer Bonds.
s '19 M-S 25,000.00 ----- 1939
5s '11 M-S \$28,500.00 Mar 1 1930
(Optional after March 1 1921)
4 1/2s '12 M-S \$3,600.00 Mar 1 1930
(Optional beginning March 1 1921.)
5 1/2s '23 M-S 14,000.00 Sept 1 '24-'37
900.00 Sept 1 1938

Gas and Electric Bonds.
4 1/2s '05 M-S \$50,000.00 Sept 1 1935
(Subject to call after Sept 1 1915.)
s '16 M-S \$56,500.00 1924-1940
s '19 M-S 10,000.00 ----- 1938
Street Bonds City's Portion.
5 1/2s '19 M-S \$11,146.00 Sept 1 '24-'29
5 1/2s '18 6,000.00 Sept 1 '24-'29
s '21 M-S 12,000.00 1924-1931
5 1/2s '23 M-S 21,000.00 Sept 1 '24-'30
2,780.00 Sept 1 1931
General Deficiency Bonds.
5 1/2s '19 M-S \$1,250.00 ----- 1924
s '20 M-S 12,023.00 1924-1926
Water-Works.
6s '98 M-S \$13,000.00 Sept 1 '24-'37
5 1/2s '19 M-S 30,700.00 Sept 1 '24-'39
145,000.00 Sept 1 '24-'38
Gas Plant Bonds.
5 1/2s '23 M-S \$13,600.00 Sept 1 '24-'35
1,100.00 Sept 1 1936

Funding Bonds.
6s '23 M-S \$12,032.30 Sept 1 '24-'27
BOND, DEBT Apr 12 '24 \$505,408
Water debt (included) 88,000
Assessment debt (add'l) 122,500
Sinking fund ----- 123,510
Assess. val. '23 (abt. 60% act.) 12,657,500
Tax rate (per \$1,000) 1923 \$21.80
INT. on bonds payable at Peoples National Bank, Bellefontaine.

BELLEFONTAINE SCH. DIST.
4s '07 F-A \$42,926.00 M&S 1 '24-'40
(Subject to call after March 1 1917.)
4 1/2s '10 M-S 26,428.00 M&S 1 '24-'41
4 1/2s '16 7,000.00 1924-1929
6s '18 11,000.00 July 1 '25-'35
5s '18 M-N 96,053.00 1924-1958
5 1/2s '19 M-N 21,000.00 ----- 1939
5 1/2s '21 86,000.00 1924-1928
6s '21 36,000.00 1924-1931
6s '21 30,000.00 1924-1938
6s '21 8,000.00 1924-1931
5 1/2s '23 9,750.00 F-A '24-'31
Refunding Bonds.
6s '20 J-J \$12,060.00 J-J 1925-1928
BOND, DEBT Apr 22 '24 \$285,000
Floating debt 2,000
Sinking fund 5,000
Assess. val. '24 (75% act.) 12,500,000
School tax (per \$1,000) 1922 \$29.51
INT. at office of City Treasurer.

BELLE VALLEY SCHOOL DIST.
This district (P. O. Belle Valley) is in Noble County.
5 1/2s '22 M-S \$26,000.00 Sept 1 '24-'31
(\$3,500 in odd years and \$3,000 in even years.)
45,500.00 Sept 1 '32-'44
BOND, DEBT May 1923 \$100,200
Assessed valuation 2,184,540
Population 1922 (est.) 3,800

BELLEVILLE.
This village is in Richland County.
Water-Works Bonds.
5 1/2s '15 J-D \$17,000.00 1 '24-'41
s '17 1,500.00
GEN. BD. DT. Apr 18 '19 \$25,000
Floating debt 1,500
General sinking fund 2,000
Water sinking fund 500
Assess. val. '18 (80% act.) 1,000,000
Population 1910, 1,056; 1920, 998

BELLEVUE.
This city is in Huron County.
Incorporated Jan. 24 1851.
Deficiency Bonds.
6s '21 A-O 1,500.00 Oct 1 1924
1,500.00 Apr 1 1925
1,637.02 Oct 1 1925
General Street Bonds.
5s '11 5,000.00 1924-1928
5s '14 4,000.00 1924-1927
6s '15 1,800.00 1925-1927
Street Impt. Bonds.
5 1/2s '22 S-A \$3,600.00 June 1 '25-'27
4,400.00 June 1 '28-'31
5 1/2s s-a 1,280.06 Sept 1 1925
12,000.00 Sept 1 '26-'33
Fire Apparatus Bonds.
6s '18 8,000.00 July 1 '25-'30
Water Bonds.
4 1/2s s-an 10,000.00 Sept 1 1924
1

BELOIT SCHOOL DISTRICT.

This district is in Mahoning Co.
Building Bonds.
5s '16 M-N \$25,000... May 6 1937
5s '16 J-D 5,000c... Dec 1 '38-'42
BOND. DEBT June 24 '21 \$37,000
Floating debt... 2,200
Assess. val. '20 (60% actual) 1,100,760
Tax rate (per \$1,000) 1920... \$20.60
Population in 1920... 850

BEREA.

This village is in Cuyahoga County
Inc. May 1 1851. Pop'n '10, 2,609;
1920, 2,959.

Water Bonds.
6s '20 A-O \$2,000c... Oct 1 1924
{ 67,000c... Oct 1 '25-'40
Electric-Light Bonds.
6s '20 A-O \$2,000c... Oct 1 1924
{ 40,000c... Oct 1 '25-'40
Street Impt. Bonds.
5 1/2s '22 A-O \$16,000... Oct 1 '24-'31
BOND. DEBT May 23 '24 \$214,036
Sinking fund... 8,000
Assessed val. 1921... 3,378,580
Total tax (per \$1,000) 1921... \$14.70
INT. at Bk. of Berea Co. in Berea.

BEREA SCHOOL DISTRICT

4s '12 A-O \$42,280... A-O '25-'54
4 1/2s '14 A-O 10,500c... A-O '25-'34
5s '15 A-O 5,000... A-O '25-'34
Middleburg Twp. Board of Education Bonds (Annexed).
5s A-O \$6,000...
5s A-O 8,000...
BOND. DEBT Apr 10 1924 \$72,500
Ass'd val. '23 (90% act.)... 6,250,000
School tax (per \$1,000) 1923... \$10.90
INTEREST at Treasurer's office

BETHEL TWP. RUB. SCH. DIST.

This district (P. O. Tippecanoe City) is in Miami County.
Building Bonds.
4 1/2s '16 M-S \$50,000... M-S '24-'45
{ \$18,000... M & S '27-'45
1,000... Mar 1 1938
1,000... Mar 1 1946
2,500... Sept 1 1946
16,000... M & S '47-'50
5,000... Mar 1 1951
School Bonds.
5 1/2s '18 M-S \$55,000... Sept 1 1938
BOND. DEBT July 1918... \$155,000
Sinking fund... 6,000
Assessed val. 1917... 2,788,720

BETHEL SCHOOL DISTRICT.

This district (P. O. Bethel) is in Clermont County.
4 1/2s --- \$30,000... 1924-1951
5s --- 6,700... 1924-1931
Building Bonds.
6s '16 M-S \$30,000... Sept 1 '26-'55
Refunding Bonds.
5s J-J \$5,500... Sept 1 '24-'34
GEN. BD. DT. Apr. 9 '24... \$69,200
Total assessed val. 1923... 2,123,500
Sch. tax rate (per \$1,000) '24... \$10.50
Population 1920... 1,800

BETHESDA.

This village is in Belmont County.
GEN. BD. DT. Apr 16 '23... \$2,700
Assessment debt (add'l)... 28,086
TOTAL DEBT... 30,786
Sinking fund... 8,747
NET DEBT... 22,039
Tot. assess. val. (80% act.) '23 1,196,420
Total tax rate (per \$1,000) '23... \$19.80
Pop'n '10 (est.), 1,500; '20... 1,182

BEXLEY.

This village (P. O. Columbus) is in Franklin Co. Incorp. June 8 1908.
s --- \$39,000...
5 1/2s --- 96,000...
Water, Sewer & St. Impt. Bonds.
4 1/2s '12 A-O \$90,000... Aug 1 1942
Street Impt. (Village's Portion).
5s '17 A-O \$35,000... Oct 1 1930
5s '17 A-O 7,000... Apr 1 1931
6s '20 A-O 25,000... Oct 1 1935
6s '21 A-O 33,000... Apr 1 1926
5 1/2s '21 A-O 27,000... Oct 1 1932
5 1/2s '23 A-O 24,000... Apr 1 '25-'32
Sanitary Sewer Bonds.
5s '17 A-O \$3,000... Apr 1 1927
6s '20 A-O 10,000... Apr 1 1930
Water Bonds.
5 1/2s '19 A-O \$20,000... Apr 1 1939
6s '20 A-O 15,000... Apr 1 1935
Sewer Bonds.
5 1/2s '19 A-O 45,000... Oct 1 1940
6s '20 A-O 98,000... Apr 1 1928
BOND. DEBT (General) \$365,668
April 28 '24 Assess'm't. 1,093,810
Sinking (General) 122,469
Fund (Special assessment) 342,953
Assessed value, real... 7,096,810
Assessed value, personal... 2,133,810
Tot. assess. val. '24 (1/2 act.)... 9,230,620
Tax rate (per \$1,000) 1924... \$23.60
Population in 1910, 682; 1920, 1,342
INT. at Ohio Nat. Bk. Columbus.

BEXLEY VILLAGE SCH. DIST.

5 1/2s '20 M-S { \$8,000c... M-S '24-'25
{ 35,000c... M-S '26-'30
6s '21 --- 100,000... 1931-1940
6s '22 --- 10,500... 1924-1929
6s '22 --- 50,000... 1941-1945
BOND. DEBT Apr 19 '24... \$204,500
Tot. assess. val. '23 (2-3% act.) 9,300,000
School tax (per \$1,000) 1923... \$7.50
Population in 1920... 1,500
Prin. and int. payable at office of State Treasurer.

BIG SPRING TOWNSHIP.

This township (P. O. Adrian) is in Seneca County.
Road Bonds.
4 1/2s --- \$50,000... July 1 1937
{ 1,000... Mar 15 '25-'26
{ 1,500... Sept 15 '24-'26
5s '19 M-S { 3,000... Mar 15 '27-'29
{ 3,000... Sept 15 '27-'29
BOND. DEBT May 1924... \$127,000
Tot. assess. val. 1924... 3,500,000
Tax rate (per \$1,000) '23... \$9.20

BOND. DEBT May 21 '17... \$83,500
Sinking fund... 7,635
Total assessed value 1916... 3,526,610
Tax rate (per \$1,000) 1916... \$9.30
Population 1910, 1,755; 1920, 1,586

BLANCHESTER SCHOOL DIST.

This district (P. O. Blanchester) is in Clinton County.
5s '00 --- \$7,000...
5 1/2s '23 M-S { 12,000... Sept 1 '24-'26
{ 63,000... Sept 1 '27-'47
BOND. DEBT June 1923... \$82,000
Assessed val. 1922... 2,010,280
School tax rate (per \$1,000) '22... \$7.50
Total tax rate (per \$1,000) '22... \$24.20

BLOOMFIELD TOWNSHIP.

This township (P. O. Nor. Bloomfield) is in Trumbull County.
BOND. DEBT May 28 '23 \$32,000
Sinking fund... 5,000
Total assessed value 1923... 1,713,820
Tax rate (per \$1,000) 1923... \$19.60
Population in 1920... 770

BLOOM TOWNSHIP SCH. DIST.

This district (P. O. Bloomville) is in Seneca County.
School Bldg. Bonds.
5 1/2s '20 M-S \$100,000... Feb 15 1950
BOND. DEBT Apr. 11 '24... \$138,000
Assessed value 1924... 3,548,250
Sch. tax rate (per \$1,000) '24... \$2.65
Prin. and int. payable at Exchange State Bank of Bloomville.

BLUFFTON.

This village is in Allen County.
Water-Works Bonds.
5s '17 M-S \$43,788... M & S '24-'55
Fire Department Bonds.
5 1/2s M-N \$1,500... 1924-1926
BOND. DEBT Mar 5 1920 \$53,000
Total assessed val'n 1920... 2,231,950
Tax rate (per \$1,000) 1920... \$14.00
Population in 1920... 1,950

BOARDMAN RURAL SCH. DIST.

This district (P. O. Poland R. F. D. No. 2) is in Mahoning County.
5 1/2s '22 M-S 15 \$60,130
M & S 15 '24-'44
BOND. DEBT June 1922... \$88,000
Assessed valuation... 5,187,810
Population (estimated)... 3,500
INT. at the Mahoning National Bank, Youngstown.

BOWLING GREEN.

This city is the county seat of Wood County. Incorp. Nov. 9 1855
City's portion street... \$5,140
Street Improvement Bonds.
5s '19 M-S { \$6,000... Mar 1 '25-'30
{ 7,000... Sept 1 '24-'30
1,000... Sept 1 1930
2,500... Mar 1 '25-'29
3,000... Sept 1 '24-'29
1,000... Mar 1 1930
5 1/2s '23 M-S { \$3,600c... Sept 1 '24-'32
{ 4,500... Sept 1 1925
5 1/2s '23 M-S { 4,000... Sept 1 1926
{ 21,000... Sept 1 '27-'33
Electric Light Bonds.
5 1/2s '23 M-S { \$7,000c... Sept 1 1924
{ 7,000c... Sept 1 '25-'37
Refunding Bonds
s '05 --- \$950... 1924
5s '05 M-S \$825... Sept 1 1924
5s '19 M-S { 7,000... Mar 1 '25-'31
{ 5,000... Mar 1 '32-'41
3,412... Mar 1 '25-'32
3,825... Sept 1 '24-'32
5s '23 M-S 11,536... Sept 1 '24-'32
6s '23 M-S 18,000... M-S '25-'35
Fire Dept. Bonds.
6s '20 M-S \$7,000... Sept 1 '24-'30
Deficiency Funding Bonds.
6s '20 M-S \$12,000... M-S '24-'27
Sanitary Sewer Bonds.
5 1/2s '23 M-S { \$800... Sept 1 1925
{ 4,200... Sept 1 '26-'32
5 1/2s '23 M-S { 1,900... Sept 1 1925
{ 9,600... Sept 1 '26-'33
BOND. DEBT July 1 '23... \$197,185
Assess. val. '21 (abt. 70% act.) 8,044,540
Tax rate (per \$1,000) '22... \$20.80
Pop'n 1910, 5,222; 1920... 5,788
INT. at 1st Nat. Bk., Bowling Green.

BOWLING GREEN SCH. DIST.

4s '12 M-S \$68,198... M & S '24-'48
Deficit Bonds.
6s '18 M-S \$24,000...
TOTAL DEBT Apr 1923... \$103,500
Ass'd val. '22 (85% act.)... 7,200,000
School tax (per \$1,000) 1922... \$5.35
INT. payable in Bowling Green at Wood Co. Sav. Bank or Commercial Banking & Savings Co.

BRADFORD.

This village is in Darke County.
Water Bonds.
6s '16 J-J \$1,000... M-S '24-'26
s '16 --- 25,000...
5s '17 M-S 25,000... Sept 1 1933
5s '18 --- 6,000... Sept 1 1927
6s '18 s-a { 1,500... Sept 1 1928
{ 1,000... Sept 1 '27-'28
{ 1,000... Sept 1 '29-'32
Test Well Drilling Bonds.
6s '16 M-S \$1,000... Sept 1 '27-'28
Street Impt. Bonds.
6s '16 M-S \$1,000... Sept 1 '29-'30
5 1/2s '19 --- 1,750... Mar 1 '30-'36
6s '20 M-S 46,000... Mar 1 '25-'30
6s '20 M-S 5,000... M-S '30-'41
BOND. DEBT June 19 '18 \$67,425
Tot. assess. val. 1918... 2,000,000
Tax rate (per \$1,000) 1912... \$14.80
Population in 1920 (Census)... 1,311

BRADFORD SCHOOL DIST.

6s '20 M-S \$59,690c... Mar 1 '25-'54
6s '21 M-S 16,000c... Sept 1 '24-'39
{ 32,000c... M-S '40-'55
BOND. DEBT May 1924... \$127,000
Tot. assess. val. 1924... 3,500,000
Tax rate (per \$1,000) '23... \$9.20

BRATENAHL.

This village is in Cuyahoga Co.
Grade Crossing (Village's portion)
5s '15 M-N \$24,000... Nov 1 '24-'35
Park Bonds.
5s '15 M-N \$32,550... May 1 '25-'35
5s '17 J-D 20,000... Dec 24 1937
Town Hall Bonds.
5s '15 M-N \$22,000... May 1 '25-'35
GEN. BD. DT. May 1922... \$118,000
Assessment debt (add'l)... 27,000
Sinking fund... 22,800
Total assessed val'n, real estate... 6,526,140
Assessed val'n, personal... 4,979,655
Total assessed val'n 1920... 11,505,795
Tax rate (per \$1,000) 1922... \$21.80
Population in 1920... 1,000

BRATENAHL SCHOOL DIST.

Building Bonds.
4 1/2s & 5s --- \$12,000... 1924-1930
BOND. DEBT May 1922 \$48,150
Sinking fund... 47,100
Total assessed val'n 1921... 11,505,795
Population in 1921... 600

BRECKSVILLE.

This village is in Cuyahoga Co.
Street Bonds.
5 1/2s '24 s-a \$15,000... Sept 1 '25-'33
(For maturity see V. 118, p. 1049.)
Electric Light & Power Bonds.
5 1/2s '22 M-N \$27,000... Nov 1 '24-'32
20,000... Nov 1 '33-'37
BOND. DEBT May 1924... \$65,000
Assessed valuation 1923... 2,184,030
Tax rate (per \$1,000) 1923... \$19.20
INTEREST payable at Brecksville Bank Co., Brecksville.

BRIDGEPORT.

This village is in Belmont County.
Bridge Bonds
4s --- \$12,000c... Mar 3 1933
5s '22 s-a 28,500... Sept 1 '24-'42
5s '23 s-a 10,000... Oct 1 '24-'33
Street-Improvement.
4s --- \$35,000... 1928
Sewer Bonds.
5 1/2s '23 s-a \$2,500... Sept 1 '24-'28
Road Bonds.
4s --- \$6,000... \$1,000 yrly
BOND. DEBT May 25 '24 \$94,000
Floating debt (add'l)... 7,000
Sinking fund... 17,061
Ass'd val. 1923 (40% act.)... 5,175,500
Tax rate (per \$1,000) 1924... \$22.20
Popul'n 1910, 3,974; 1920, 3,977
INT. on all bonds payable at the Bridgeport National Bank.

BRIDGEPORT SCHOOL DIST.

School Bonds.
5s '15 F-A \$10,000... 1944 & 1945
4 1/2s '22 A-O 15,000... Oct 1 '24-'38
BOND. DEBT Apr 15 '24... \$173,218
Sinking fund... 9,000
Total assess. val. 1923... 6,553,640
Tax rate (per \$1,000) '24... \$21.09

BROOKLYN HEIGHTS VILLAGE SCHOOL DISTRICT

This district (P. O. Brooklyn Heights) is in Cuyahoga County.
6s '22 A-O \$30,000... Oct 1 '24-'33
42,000... Oct 1 '34-'45
BOND. DEBT May 24 '24 \$106,000
Sinking fund... 2,000
Assessed valuation 1923... 3,300,000

BROOK PARK.

This village is in Cuyahoga County.
Water Works Bonds.
6s '21 A-O \$40,000c... Oct 1 '24-'26
BOND. DEBT Apr 8 1924... 45,000
Assessment debt (add'l)... 40,000
Tot. assess. val. 24 (60% act.) 3,591,230
Tot. tax rate (per \$1,000) '24... \$16.20
Pop'n '20, 861, (at present time) (estimated) 1,100
INT. payable at Lorain Street Savings & Trust Co., Cleveland.

BROOK PARK VIL. SCH. DIST.

This district (P. O. Berea) is in Cuyahoga County.
Building Bonds.
5s '16 A-O \$27,000c... A-O '25-'51
BOND. DEBT Apr 8 '24... \$35,000
Tot. assess. val. '24 (60% act.) 3,591,230
Tax rate (per \$1,000) 1922... \$12.20
Population in 1920 (est.)... 899
INT. at District Depository.

BROOKVILLE.

This village is in Montgomery Co
Water Main Bonds.
6s '23 A-O \$2,000... Oct 1 '25-'28
Property Purchase Bonds.
6s '20 M-N \$3,000...
Street-Improvement Bonds.
5 1/2s '20 --- \$6,066c... Feb 1923-'30
Street-Grading Bonds.
5s '18 J-J \$1,600... \$1,200 yrly
BOND. DEBT May 1 '24... \$25,300
Assess. debt... 11,000
General sinking fund... 4,300
Total assess. val. 1923... 2,294,260
Total tax (per \$1,000) 1923... \$22.60
Population 1921... 1,400

BROOKVILLE CONS. SCH. D.

This district is in Montgomery Co.
School-Building Bonds.
5 1/2s '22 M-N \$38,000... 1924-1948
BOND. DEBT June 1 '24... \$355,362
Ass'd value (80% act.) '23 4,696,000
School tax (per \$1,000) 1924... \$22.60
Population (estimated)... 5,000

Inter-County Highway Bonds.

5 1/2s '22 M-N \$11,000... Nov 1 '24-'30
{ 4,000... Nov 1 1931
{ 2,000... Jan 1 1925
5 1/2s '23 --- 15,000... Jan 1 '26-'30
{ 6,000... Jan 1 '31-'33
{ 8,450... Jan 1 1925
5 1/2s '23 --- 9,000... Jan 1 1926
{ 70,000... Jan 1 '27-'33
BOND. DEBT July 1 '23... \$589,448
Assess. val. real... 15,850,300
Assess. val. personal... 6,606,600
Total assess. val. 1922... 22,456,900
County tax rate (per \$1,000) '21... \$6.50
Pop'n 1910, 24,784 1920... 22,621
INT. at Co. Treasurer's office.

BROWN TWP. RUB. SCH. DIST.

This district (P. O. Oakwood) is in Paulding County.
Building Bonds.
5s '16 J-D \$17,550c... Dec 15 '24-'36
J-J 5,645... July 1 1934
BOND. DEBT May 19 '24 \$30,833
Floating debt... 1,100
Sinking fund... 1,530
Total assessed val'n 1923... 2,500,000
School tax rate (per M) 1923... \$4.80
Population in 1920 (est.)... 1,500

BRUNSWICK TOWNSHIP.

This township (P. O. Brunswick) is in Medina Co. Pop'n 1910, 948.
Road Bonds.
5s --- \$20,000... 1925
BOND. DEBT May 21 '24 \$58,500
Total assess. val. 1923... 2,180,670
(Assessment about 60% actual.)
Total tax rate (per \$1,000) '23... \$22.00
ulation in 1920... 977

BRYAN.

This village is in Williams County Inc. about 1840. Pop'n 1910, 3,641; 1920, 4,262
Improv Bds (Village's Portion).
4 1/2s '12 M-S \$15,000... 1929-1931
Sewer Bonds.
5s '16 M-S \$5,000c... Mar 1 '26-'35
Street-Improvement Bonds
4 1/2s '12 M-S \$12,000c... M & S '25-'27
4 1/2s '12 M-S 7,500c... M & S '28-'29
5s '13 F-A 11,000c... M-S 1933-35
5s '17 F-A 15,000c... M & S '37-'40
Fire Bonds.
6s '21 M-S \$3,000... Mar 1 '25-'27
Water-Works Bonds.
5 1/2s '19 M-S { \$8,000c... Sept 1 '26-'33
{ 12,000c... Sept 1 '34-'39
{ 13,000c... Mar 1 '27-'39
1,500c... Mar 1 1940
Water & Electric-Light Bonds.
4 1/2s '12 M-S \$5,000c... M & S 1 1925
4 1/2s '12 J-D 10,000c... M & S '25-'26
5 1/2s '18 M-S 18,400c... M & S '24-'28
Refunding Bonds.
6s '20 M-S \$45,000... 1925-1927
Water Refunding Bonds.
5s '07 M-S \$6,000c... 1924-1926
BOND. DEBT June 1921... \$97,100
Assessment debt (add'l)... \$725,500
Water & light debt (add'l)... 191,000
Assess. val. 1920... 5,923,730
Tax rate (per \$1,000) 1920... \$18.50
INT. pay. in Bryan and N.Y. City.

BRYAN VILLAGE SCH. DIST.

5s '03 --- \$1,093... Sept 1 1924
4 1/2s '16 A-O 115,686... M & S 10, '24-'50
School Building Bonds.
5s '17 J-D \$6,000... Sept 10 '24-'35
Refunding Bonds.
5 1/2s '22 M-S \$7,500... Sept 10 '25-'29
16,000... Sept 10 '30-'37
BOND. DEBT Dec 1922... \$193,300
Assessed valuation 1922... 6,499,280

BUCHTEL SCHOOL DISTRICT.

This district (P. O. Buchtel) is in Athens County.
Building Bonds.
4 1/2s '16 M-N \$5,000... Sept 1 '44-'48
BOND. DEBT June 1922... \$28,000
Floating debt... 3,600
Total assess. val. 1921... 586,000
School tax (per \$1,000) 1921... \$2.59

BUCYRUS.

This city is in Crawford County.
Bonds.
4 1/2s '10 Street Improvement... 4,000
13 General sewer... 2,000
14 Sewage disposal... 2,000
5s '16 Streets and sewers... 6,000
5s '16 Gen. Street Imp't... 35,000
5s '16 Special Assessment... 3,000
5s '17 Special Assessment... 13,500
5 1/2s '19 Special Assess't... 33,500
6s '20 Final Judgment... 16,000
6s '20 Street Sewer Impt... 19,184
6s '21 Fire Apparatus... 10,000
6s '21 Deficiency... 81,000
Refunding Bonds.
6s '23 --- \$3,500... Oct 1 1924
{ 21,000... Oct 1 '25-'31
Street Impt. Bds. (City's Portion).
5 1/2s '22 M-S \$14,000... Sept 1 '25-'31
6s '23 A-O { \$2,571.29... Oct 1 1924
{ 24,000... Oct 1 '25-'32
GEN. BD. DT. July 1 '23... \$267,717
Ass'd val. 21 (60% act.)... 16,200,000
Total tax (per \$1,000) 1921... \$23.00
Popul'n 1910, 8,122; 1920, 10,425

BUCYRUS SCHOOL DISTRICT.

Building Bonds.
5s '20 A-O \$25,000... A-O '24-'29
(See V. 110, p. 2215, for maturity.)
5s '19 A-O \$64,250... A-O '24-'49
(See V. 108, p. 2555, for maturity.)
5 1/2s '20 A-O 285,000... A-O '25-'54
(See V. 110, p. 1446, for maturity.)
6s '21 A-O 70,000... Apr 1 '26-'42
(See V. 112, p. 957 for maturity.)
6s '21 A-O 28,000... Apr 1 '25-'31
(See V. 112, p. 957 for maturity.)
6s '21 A-O 40,000... 1924-1939
5 1/2s '22 A-O 115,000... Oct 1 1924
6s '23 s-a { 2,998.40... Aug 1 1924
{ 48,000... Aug 1 '25-'39
TOTAL DEBT Sept 23 '23 \$914,999
Tot. ass'd val. '23 (80% act.) 16,636,700
Total tax (per \$1,000) 1923... \$25.20

BUCYRUS TWP. CON. RUR. S. D.
This district (P. O. Bucyrus) is in Crawford County.
Building Bonds.
5s '16 A-O \$7,200.00 A-O 10 '24-'32
500c. Apr 10 1928
5s '17 A-O { 3,000.00 A-O 10 '24-'27
1,000.00 Oct 10 1928
BOND. DEBT May 22 '24 \$32,470
Assessed value 1923 3,834,420
School tax rate (per \$1,000) '24 \$9.25

BUTLEE COUNTY.
County seat is Hamilton.
Flood-Emergency Bonds.
5s '13 M-\$37,500. June 1 '25-'29
4 1/2s --- 25,000. Jan 1 1931
4 1/2s --- 150,000. Jan 1 '32-'34
Court-House Rebuilding Bonds
4s '12 M-S \$7,000.00 Sept 1 1924
Bridge Bonds.
4 1/2s '14 M-N \$440,000.00
5s '22 J-D { \$1,675.80 Dec 1 1924
38,700.00 Dec 1 '25-'33
5s '23 s-an { 4,131.94c Sept 15 '25-'33
36,000.00 Sept 15 '25-'33
5s '23 s-an { 3,950.06c Sept 15 '24
65,000.00 Sept 15 '25-'37
Road Bonds.
6s '20 s-a 67,600.00
5s '22 --- 59,850.00 1924-1932
Inter-County Highway Bonds.
5s '22M-N { \$64,000.00 Nov 1 '24-'31
11,700.00 Nov 1 1932
5s '22 M-N { 123,000.00 Nov 1 '24-'26
40,800.00 Nov 1 1927
5s '23M-S6 { 30,000.00 Sept 6 1925
248,000.00 Sept 1 '26-'33
5s --- 283,000.00

BOND. DEBT July 1 '23 \$1,004,463
Sinking fund 174,871
Assess. value real estate 95,941,530
Assess. value personal 59,555,760
Total assess. value 1922 1,554,971,290
Co. tax rate (per \$1,000) '16 \$3.40
Popul'n 1910 70,271; 1920 87,025
INT. at Treasurer's office.
The Miami University lands (22,560 acres), appraised at \$1,200,080 in 1908, are exempt from all State taxes except for school purposes.

BYESVILLE VIL. SCHOOL DIST.
Funding & Refunding Bonds.
6s '18 M-S \$6,500.00 Mar 1 '25-'37
School House Bonds.
5 1/2s '23M-S { \$7,000.00 Sept 1 1924
143,000.00 Sept 1 '25-'46
BOND. DEBT May 3 '23 \$187,000
Sinking fund 5,372
Total assess. val. 1923 3,000,000
Total tax rate (per \$1,000) '23 \$21.20
INT. on 5 1/2s at the Clerk of Board of Education.

CADIZ.
This village is in Harrison County.
Refunding Bonds.
4 1/2s '18 s-a \$3,367.00 1924-1925
6s '21 --- 10,500.00 June 1 '25-'31
Street Paving Bonds.
5s s-a \$25,519.00 1924-1936
Grading, Draining & Paving Bonds.
5s '22 s-an { \$14,000.00 S&M 1 '24-'31
\$1,000 each six months.
GEN. B.D. DT. Apr 17 '23 \$57,500
Assessment debt (add'l) 5,000
Floating debt 1,000
Sinking fund 2,254
Water debt (included) 5,000
Assessed val. real estate 2,101,240
Assess. val., pers'l prop. 1,409,580
Total ass. val. '23 (1/2 act.) 3,510,820
Total tax rate (per \$1,000) '23 \$18.20
Population 1910 1,971; 1920 2,084.
INTEREST payable in Cadiz.

CALDWELL SCHOOL DIST.
School Bldg. Bonds.
6s '20 s-a \$51,520.00 Mar 1 '24-'59
1,500.00 Feb 1 1960
6s '21 --- 4,000.00 Sept 1 '24-'27
24,000.00 Sept 1 '33-'56
BOND. DEBT May 19 '21 \$75,000
Total assess. val. 1920 (est.) 2,183,490
Tax rate (per \$1,000) 1920 \$21.60
Population 1920 2,000
INT. on 6s of 1921 at District Treasurer's office.

CAMBRIDGE.
This city is in Guernsey County.
Sewer Bonds.
4 1/2s M-S \$9,000.00 Sept 1 1928
4s J-J 17,000.00 July 1 1929
4s J-J 4,000.00 June 1 1928
4s '05 A-O 5,000.00 Apr 1 1925
4s '07 F-A 10,000.00 Feb 1 1927
4s '07 J-J 10,000.00 July 1 1927
4s --- 3,500.00 1926-1928
4s --- 5,500.00 1928-1928
Bridge Bonds.
4s '07 J-J \$2,000.00 July 1 1927
Paving Bonds.
5 1/2s '23 A-O { \$6,000.00 Oct 1 '24-'29
1,579.42 Oct 1 1930
5 1/2s '23 A-O 20,165.88

Water Bonds.
4 1/2s J-J \$20,000.00 Jan 1 '25-'34
4s '05 J-J 4,500.00 July 1 1925
4s '07 J-J 5,000.00 July 1 1927
4s --- 15,000.00 1921-1931
5s '15 M-S 235,000.00
22,000.00 May 1 '25-'35
5s '15 M-N { 50,000.00 May 1 '36-'40
165,000.00 May 1 '41-'53
5s '17 J-J 10,000.00 Jan 1 '25-'43
Refunding Water Bonds.
5s '16 J-J \$15,000.00 July 1 1936
Park Bonds.
4s J-J \$6,000.00 Jan 1925-1930
4s '12 Sept 15,000.00 Sept 10 '23-'37
Street Bonds (City's Portion).
4s '08 J-J \$8,500.00 July 1 1928
4 1/2s --- 2,000.00 1924-1924
4s --- 2,000.00 1926-1925
4s --- 76,000.00 1926-1927
4s --- 2,174.00 1924-1924
4s '15 M-S 8,460.00 Mar 1 '25-'35
5s '17 M-S 2,500.00 Sept 1 '24-'28
6s '18 16,000.00 Sept 3 '24-'29
5 1/2s '22 J-J { 5,000.00 July 1 '25-'29
1,387.00 July 1 1930

TOTAL DEBT July 1 '23 \$688,066
Assess. val. '18 (abt. act.) 14,263,935
Total tax (per \$1,000) 1918 \$16.00
Popul'n 1910 11,327; 1920 13,104
INTEREST payable in Cambridge

CAMBRIDGE SCHOOL DIST.
5s '95 \$10,800.00 1924-1934
4 1/2s '08 M-S 29,350.00 M-S '24-'34
4s '06 s-a 20,000.00 1924-1943
5s '15 M-S 5,000.00 Sept 1 '24-'28
5s M-S 12,100.00 M & S '24-'30
5 1/2s '20 40,000.00 Sept 5 '24-'33
6s '20 M-S { 9,000.00 Mar 5 '25-'33
9,000.00 Mar 5 '25-'33
6s '21 M-S 222,000.00 M-S '24-'43
(For amount see V. 113, p. 2423.)
TOTAL DEBT Apr 1 '24 \$347,000
Assess. val. '23 (act.) 19,000,000
School tax (per \$1,000) 1923 \$7.60
Population in 1922 (est.) 15,000
INT. at Cambridge Sav. Bank, Cambridge, and City Treas. office.

CAMDEN VIL. SCH. DIST.
This district (P. O. Camden) is in Preble County.
Building Bonds.
s '15 A-O \$51,000.00
4s M-S 3,000.00
School Bonds.
5 1/2s A-O \$15,000.00 1958
BOND. DEBT July 1 '23 \$74,500
Sinking fund 4,500
Total val. '22 (2-3 act.) 3,100,006
School tax (per \$1,000) 1923 \$12.00

CANAAN TWP. RUR. SCH. DIS
This district is in Wayne County.
\$6,000.00 Oct 1 '25-'26
4,000.00 Oct 1 1927
9,000.00 Oct 1 '28-'30
4,000.00 Oct 1 1931
9,000.00 Oct 1 1935
9,000.00 Oct 1 '36-'38
9,000.00 Oct 1 1939
9,000.00 Oct 1 '40-'42
4,000.00 Oct 1 1943
BOND. DEBT Apr 14 '24 \$90,000
Sinking fund 4,000
Assessed value 1924 4,053,590
Tax rate (per \$1,000) 1924 \$10.60
Population (estimated) 2,500

CANFIELD SCHOOL DISTRICT.
This district (P. O. Canfield) is in Mahoning County.
5 1/2s '22 A-O \$70,000.00 Apr 1 '25-'38
5 1/2s '22 --- 75,000.00 Oct 1 '24-'38
5 1/2s '23 J-J { 4,200.00 July 1 '25-'30
800.00 July 1 1931
BOND. DEBT Apr 1924 \$118,200
INT. payable at the Farmers' National Bank, Canfield.

CANTON.
County seat of Stark Co. Incorp. as a village in 1822 and as a town in 1838.
Refunding Water Bonds.
4s '03 M-S \$5,000.00 Sept 1 1928
Water-Works Bonds.
4 1/2s '10 M-S \$125,000.00 Sept 1 1930
4 1/2s '12 M-S 25,000.00 Mar 1 1932
5s '14 M-S 3,500.00 Sept 1 1924
5s '14 M-S 61,600.00 Mar 1 1934
4s '14 M-S 50,000.00 Aug 1 '26-'27
5s '15 M-S 47,000.00 Mar 1 1925
5s '15 M-S 4,800.00 Sept 1 1925
4 1/2s '16 M-S 4,000.00 Mar 1 1926
4 1/2s '16 M-S 80,000.00 Mar 1 1936
4 1/2s '17 M-S 71,000.00 Mar 1 1936
5s '17 M-S 6,000.00 Mar 1 '25-'27
5s '17 M-S 36,000.00 Mar 1 '28-'39
5 1/2s '18 --- 13,188.00 Mar 1 '25-'39
5s '18 --- 10,000.00 Mar 1 '25-'28
5s '18 --- 39,000.00 Sept 1 1938
5s '19 --- 131,875.00 Mar 1 '25-'39
5s '19 M-S 2,037.00 Mar 1 1929
5s '19 s-a 622,000.00 Oct 1 '24-'43
6s '20 --- 530,000.00 Oct 1 '44-'61
6s '21 M-S 25,000.00 Mar 1 1928
6s '22 --- 26,000.00 Mar 1 1929
Water Course Impt. Bonds.
5 1/2s '20 --- \$271,000.00 Dec 1 '32-'37
5 1/2s '20 --- 25,000.00 Dec 1 '32-'37
Park Bonds.
4s '06 J-D \$4,000.00 June 1 1926
5 1/2s '13 M-S 50,000.00 Mar 1 1938
Trunk Sewer Dist. No. 1 Bonds.
5s '23 --- \$33,000.00 Mar 1 '25-'33
(For maturity see V. 117, p. 691)

Police & Fire Depts. Bonds.
4 1/2s '06 J-D \$20,000.00 June 1 1926
4 1/2s '12 Mar 70,000.00 Mar 1 1932
5 1/2s '14 M-S 5,000.00 Sept 1 1924
5s '15 M-S 9,000.00 Sept 1 1925
5s '15 --- 5,500.00 Mar 1 1925
4 1/2s '16 M-S 13,000.00 Mar 1 1926
4 1/2s '16 M-S 5,500.00 Mar 1 1936
4s '16 --- 30,000.00 June 1 1926
5 1/2s '18 M-S 3,000.00 Mar 1 1928
5 1/2s '18 M-S 2,700.00 Sept 1 1928
5s '19 --- 20,000.00 Sept 1 '24-'33
5s '19 --- 4,000.00
5s '19 --- 10,810.00 Mar 1 1929
5s '19 --- 3,660.00 Sept 1 1929
5s '19 --- 13,550.00 Sept 1 1929
6s '20 --- 38,500.00 Sept 1 1932
6s '22 --- 9,000.00 Mar 1 1933

Market-House Bonds.
4s '02 J-J \$53,000.00 Dec 1 1925
5s '17 --- 2,000.00 Sept 1 1927
5 1/2s '18 --- 6,000.00 Mar 1 1928
Funding Bonds.
5s '03 A-O \$106,000.00 Apr 1 1928
5s '03 J-D 80,000.00 Dec 1 '24-'28
5s '17 J-D { 75,000.00 Dec 1 '29-'33
48,000.00 Dec 1 '34-'36
25,000.00 Dec 1 1937
5s '19 M-S 158,000.00 Sept 1 '24-'27
6s '20 M-S 426,485.60c Sept 1 1928
6s '21 M-S 149,507.30 Sept 1 1930
Sewage Treat. Plant Bonds.
4 1/2s '15 M-S \$75,000.00 Sept 1 1955
5s '13 M-S 260,000.00 Sept 1 1953
4 1/2s '14 M-S 185,000.00 Sept 1 1954
4 1/2s '17 M-S 2,000.00 Mar 1 1927
5 1/2s '18 M-S 10,000.00 Sept 1 1928
5 1/2s '19 --- 3,700.00 Mar 1 1929
5s '23 M-S 800,000.00 Sept 1 '25-'48
(For amount due each year see V. 118, p. 1305.)
Sewer Bonds.
5s '14 M-S \$8,000.00 Sept 1 1924

5s '15 M-S \$38,600.00 Mar 1 1925
5s '15 M-S 40,000.00 Mar 1 1925
4 1/2s '16 M-S 3,200.00 Sept 1 1928
5s '17 M-S 70,000.00 Sept 1 '31-'39
4 1/2s '17 M-S 77,000.00 1930-1937
5 1/2s '19 M-S 48,000.00 1924-1937
5 1/2s '20 M-S 206,000.00 Dec 1 '32-'37
6s '22 M-S 86,000.00 Mar 1 '25-'47
(\$4,000 in even years and \$3,500 in odd years.)

3,664.60 Sept 1 1924
3,700.00 Sept 1 1925
3,600.00 Sept 1 1926
3,700.00 Sept 1 1927
54,000.00 Sept 1 '28-'42
2,200.66 Sept 1 '24-'32
Comfort Station Impt. Bonds.
5s '15 M-S \$6,000.00 Mar 1 1925
City Hall Impt. Bonds.
5s '15 M-S \$4,000.00 Mar 1 1925
4 1/2s '16 M-S 1,500.00 Mar 1 1926
4 1/2s '16 M-S 4,500.00 Sept 1 1928
6s '20 M-S 3,300.00 Dec 1 1930

Emergency Bonds.
5 1/2s '13 M-S \$5,000.00 Sept 1 1933
5s '15 M-S 3,000.00 Mar 1 1925
6s '21 M-S 15,000.00 Mar 1 1931
Street Bonds (City's Portion).
5s '15 M-S \$9,000.00 Mar 1 1925
5s '15 M-S 8,700.00 Mar 1 1925
4 1/2s '15 M-S 32,100.00 Sept 1 1925
4 1/2s '16 M-S 2,000.00 Mar 1 1926
4 1/2s '16 M-S 40,400.00 Mar 1 1926
4 1/2s '16 M-S \$3,050.00 Sept 1 1926
4 1/2s '16 M-S 26,500.00 Mar 1 1926
4 1/2s '16 M-S 48,700.00 Mar 1 1926
4 1/2s '17 --- 32,600.00 Mar 1 1926
5s '17 --- 2,300.00 Sept 1 1926
5s '17 M-S { 15,000.00 Mar 1 '27-'29
4,000.00 Mar 1 1930
5s '17 M-S 8,800.00 Mar 1 1927
5s '17 M-S 5,000.00 Sept 1 1928
5 1/2s '18 M-S 6,000.00 Mar 1 1928
5s '17 M-S 10,000.00 Mar 1 1927
4 1/2s '17 M-S 20,400.00 Mar 1 1926
5 1/2s '18 M-S 5,600.00 Mar 1 1928
5 1/2s '19 M-S 9,400.00 Mar 1 1929
5s '19 M-S 700.00 Sept 1 1929
5s '19 M-S 9,600.00 Sept 1 1929
5s '19 M-S 562.00 Sept 1 1929
5s '19 M-S 2,450.00 Sept 1 1929
5 1/2s '19 M-S 48,100.00 Mar 1 1929
5 1/2s '19 M-S 990.00 Sept 1 1924
5 1/2s '20 M-S 185,000.00 1935-1943
6s '21 M-S 1,610.00 Mar 1 1929
6s '21 M-S 13,850.00 Mar 1 1927
6s '21 M-S 498.00 Mar 1 1931
6s '21 M-S 730.00 Mar 1 1931
6s '22 M-S 2,300.00 Mar 1 1932
6s '22 M-S 3,400.00 Mar 1 1932
6s '22 M-S 416.04 Mar 1 1932
6s '22 M-S 5,400.00 Mar 1 1932
6s '22 M-S 2,626.00 Mar 1 1932
5 1/2s '20 J-D 231,000.00 Dec 1 '32-'59
5 1/2s '20 J-D 32,000.00 Dec 1 '24-'28
5 1/2s '20 J-D 22,000.00 Dec 1 '28-'32
6s '22 M-S { 559.00 Sept 1 1924
4,464.00 Sept 1 '25-'32
5 1/2s '23 M-S 1,150.00 1925-1926
5s '23 M-S 19,323.23

Refunding Bonds.
4s '03 F-A 15,000.00 Sept 1 1928
4s '04 F-A 12,000.00 Feb 1 1929
4s '04 M-S 10,000.00 Mar 1 1924
4s '05 F-A 22,000.00 Feb 1 1934
4s '09 M-S 13,000.00 Sept 1 1926
4s '09 M-S 26,000.00 Mar 1 1929
4 1/2s '16 M-S 39,000.00 Mar 1 1926
4 1/2s '16 M-S 25,000.00 Mar 1 1927
4 1/2s '17 M-S 52,000.00 Mar 1 24-'37
4 1/2s '17 M-S 25,000.00 Mar 1 1927
5s '17 M-S 8,600.00 Mar 1 1927
5s '18 M-S 9,000.00 Mar 1 1928
Steam Shovel Purchase Bonds.
5 1/2s '19 M-S \$8,000.00 Sept 1 1929
City Barn Const. Bonds.
5s '16 M-S \$13,500.00 Mar 1 1925
5s '16 M-S 2,500.00 Mar 1 1925
Safety Building Bonds.
5s '15 M-S \$5,500.00 Mar 1 1925
6s '21 M-S 4,000.00 Mar 1 1931
Garbage-Disposal Bonds.
5s '17 M-S \$5,000.00 Mar 1 '25-'29
5 1/2s '18 M-S 2,500.00 Mar 1 1928
Intercepting Sewer Bonds.
5 1/2s '18 J-D \$290,000.00 Mar 1 1928-'47
5 1/2s '20 J-D 49,000.00 Dec 1 '24-'34
6s '21 J-J 32,825.00 July 1 '25-'52
6s '22 F-A 22,210.00 Feb 1 '25-'42
Land Purchase Bonds.
5 1/2s '23 M-S \$14,500.00 1938
Unpaid Light Bill of 1922' Bds.
5 1/2s '23 M-S \$29,005.27 1934
Sidewalk Bonds.
5 1/2s '19 M-S \$5,000.00 Sept 1 1924
GEN. B.D. DT. Jan 1 '24 \$4,829,949
Ass. debt (add'l) 787,143
Water debt (add'l) 1,950,937
Tot. ass'd val. 1923 200,000,000
City tax (per \$1,000) 1923 \$8.20
Pop'n 1910 50,217; 1920 87,091
INT. payable at City Treas. office.

CANTON SCHOOL DISTRICT.
4s '05 M-N \$15,000.00 May 1 1925
4s '06 M-S 30,000.00 Mar 1 1926
4s '07 F-A 20,000.00 Feb 16 1927
4s '08 F-A 30,000.00 Feb 27 1928
4s '08 J-D 60,000.00 Dec 15 1928
4s '09 M-N 34,000.00 May 27 1929
4s '10 F-A 36,000.00 Feb 17 1930
4s '11 A-O 39,000.00 Apr 28 1931
5s '14 A-O 225,000.00 Apr 8 1954
5s '14 J-D 50,000.00 Dec 4 1954
5s '15 F-A 275,000.00 Feb 3 1955
5s '15 J-D 147,000.00 June 3 1955
4 1/2s '16 M-N 168,000.00 May 11 1956
4 1/2s '17 A-O 135,000.00 Apr 24 1956
(\$10,000 1919 to 1936 & \$5,000 1937)
5s '18 J-J { 180,000.00 Jan 10 '30-'38
11,000.00 Jan 10 1939
5s '19 F-A 80,000.00 1924-1927
5s '19 s-a { 17,000.00 1928
95,333.00 Dec 20 '24-'40
119,000.00 Dec 20 '41-'57
5s '19 s-a 1,332,080.00 Dec 10 '24-'59
6s '20M-S 1,702,000.00 Sept 20 '24-'60
6s '21 s-a 298,000.00 Feb 15 1961
6s '21 M-S 288,000.00 Mar 15 '25-'52
4 1/2s '23s-a { \$163,000.00 Apr 20 '25-'37
132,000.00 Apr 20 '38-'48
5 1/2s '23 F-A 161,000.00 1931
\$13,000 in odd years and \$12,000 in even years.

Deficiency Bonds.
5s '19 s-a { \$120,000.00 Dec 1 '24-'26
46,000.00 Dec 1 1927
BOND. DEBT Mar 1 '24 \$6,277,000
Sinking funds 305,027
Value of other assets 10,255,000
Total assess. val. 1923 157,371,530
Actual value (est.) 200,000,000
School tax (per \$1,000) '23 \$11.75
Population in 1920 87,091
INT. on all bonds, except 4 1/2s '17 (which is payable at the Dime Savings Bank, Canton) and 5 1/2s '23 at Kings Bank, Canton) and 5 1/2s '23 (at State Treasurer's office) is payable at Kountze Bros.

CAREY VILLAGE SCH. DIST.
This district (P. O. Carey) is in Wyandot County
6s '20 s-a { \$92,000.00 June 1 '25-'40
\$3,625c Dec 1 '25-'40
BOND. DEBT Apr 12 '24 \$131,750
Prin. and int. at First National Bank of Carey.

CARROLL COUNTY.
Carrollton is the county seat.
Inter-County Highway Bonds.
5 1/2s '23M-S { \$14,000.00 Sept 1 '24-'25
60,000.00 Sept 1 '26-'33
TOT. DEBT May 24 '24 \$121,173
Sinking fund 5,165
Total assessed value 1923 23,660,910
County tax (per \$1,000) \$5.80
Population 1910 15,761; 1920 15,942

CARROLL TOWNSHIP.
This township (P. O. Oak Harbor) is in Ottawa County.
Road Bonds.
5s '18 s-a { \$2,816.00 M & S '24-'27
5,900.00 M & S 1 1928
*Inter-County Highway Bonds.
5 1/2s '22 s-an \$27,000.00 Sept 1 '24-'32
GEN. B.D. DT. Apr 20 '23 \$64,200
Floating debt (add'l) 26,516
Sinking fund 1,683
Tot. assess. val. 1922 2,500,000
Tax rate (per \$1,000) 1923 \$17.40
Population in 1920 2,192
*INT. at the Oak Harbor State Bank, Oak Harbor.

CASS TWP. SCHOOL DIST.
This district (P. O. Shiloh) is in Richland County.
School Building Bonds.
5 1/2s '22 A-O { \$24,000.00 Oct 1 '24-'33
28,600.00 Oct 1 '34-'46
BOND. DEBT Mar 10 '24 \$52,600
Floating debt 3,000
Sinking fund 1,100
Tot. ass'd val. '23 (90% act.) 2,250,000
Tax rate (per \$1,000) \$6.00
PRIN. and int. payable at the district depository.

CEDARVILLE TWP. RUR. S. D.
5s '15 A-O \$56,140.00 A-O '24-'41
(See V. 100, p. 1945, for maturity.)
5s '16 A-O \$2,500.00
(\$500 yearly on April 1.)
5 1/2s '19 --- \$5,500.00
6s '21 --- \$8,500.00
BOND. DEBT Apr 10 '24 \$71,500
Assessed valuation 1924 4,430,000
School tax (per \$1,000) 1924 \$5.00
Population in 1920 3,250
*INT. at the Exchange Bank, Cedarville; on other bonds at 4th Nat. Bank, Cincinnati.

CELINA.
County seat of Mercer Co. Inc. Apr. 2 1861. Population 1910, 3,493; 1920, 4,226.
*Improvement Bonds.
-s '03 \$1,700.00 1916-1918
Light-Plant Bonds.
4s '00 J-D \$2,000.00 June 12 1925
5s '03 Sept 3,000.00 Sept 15 '24-'26
Storm-Sewer Bonds.
5s '16 --- \$4,600.00 1926
City-Hall Impt. Bonds.
4 1/2s '15 M-S \$10,000.00 Sept 1 1925
Park and Street Bonds.
5s 16 J-J \$10,000.00 July 1 1936
Sewer Bonds.
5s '14 M-S \$80,000.00 Mar 1 '34-'52
Funding Bonds.
6s '20 s-an \$17,000.00 Sept 1 '25-'28
Refunding Bonds.
4 1/2s '05 J-J \$42,000.00 Jan 1 '25-'35
3,905.01 F-A 22,728.00 Aug 25 '24-'33
5s '13 Mar 20,000.00 Mar 1 '25-'44
5s '14 Dec 5,000.00 Dec 1 '24-'28
5 1/2s '18 M-S 10,000.00 Sept 1 '28-'32
5 1/2s '18 s-a 20,000.00 Dec 15 '28-'47
Water-Works Bonds.
6s '94 A-O \$13,334.00 Apr 3 '25-'29
6s '94

CENTER TOWNSHIP (Concluded). GEN. DEBT May 17 '17... \$51,757 Assessed val., real... 3,188,040 Assessed val., personal... 1,864,340 Total valuation 1916... 5,052,380 Total tax (per \$1,000)... \$16.20 Population 1910, 4,670; 1920, 4,833 INT. at the People's State Bank, Lisbon.

CENTERBURG. This village is in Knox County. Deficiency Bonds. 6s '23 A-O \$800...Oct 1 1924 5s '23 A-O \$5,000...Oct 1 '25-'29 Street Impt. Bonds. 5 1/2s '19 M-S \$38,000...BOND. DEBT May 20 '21 \$62,100 Floating fund, general... 15,000 Sinking fund, general... 108 Sinking fund, water... 233 Total assessed val. 1921... 3,384,800 Total tax rate (per \$1,000) '21 \$15.30 Population 1910, 723; 1920, 775

CENTERBURG VILLAGE SCH. DIST. This district (P. O. Centerburg) is in Knox County. 5 1/2s '22... \$88,125...A-O 1924-47 5s '22 A-O 24,000...Oct 1 '24-'47 BOND. DEBT Oct 1922... \$125,000 Assessed valuation... 3,313,550

CHAGRIN FALLS. This village is in Cuyahoga Co. Refunding Bonds. 5s '16 A-O \$1,000...Apr 1 '25-'26 Street Impt. (Vil. Portion) Bds. 5s '16 A-O \$8,900...A-O '24-'26 6s '18 A-O 1,067...1924-1928 6s '19 A-O 1,000...Apr 1 '25-'29 6s '19 A-O 2,412...Sept '24-'29 Water-Works Bonds. 5s '18 A-O 2,000...May 2 '25-'26 Sewer Bonds (Village Portion). A-O \$12,500...1929 Sewage-Disposal Bonds. 6s '18... \$1,000...Apr 1 '25-'28 Cemetery Bonds. 5s '17 A-O \$1,200...1925-1926 (Due part each 6 mos. beg. Apr 1 '19) GEN. B.D. DT. Apr 1 '17... \$42,062 Assessed debt (add'l)... 41,750 Total assessed val. 1916... 1,964,900 Total tax rate (per \$1,000) 1921 \$20.50 Population 1910, 1,931; 1920, 2,237

CHAGRIN FALLS SCH. DIST. 5s '14 A-O \$27,000...A & O '25-'37 5s '14 A-O 3,600...A & O '24-'27 School Improvement Bonds. 5s '16 A-O \$1,200...1925 & 1926 5s '17 A-O 2,000...1925-1926 Refunding Bonds. 5s '16 A-O \$900...Oct 1 1924 5s '17 A-O 1,000...Oct 1 1924 BOND. DEBT June 2 '14... \$42,700 Tot. ass'd val. '22 (3-5 act.)... 5,275,000 Tax rate (per \$1,000) 1923... \$10.15 Population in 1918 (est.)... 2,800 INT. at Chagrin Falls Banking Co.

CHAMPAIGN COUNTY. Urbana is the county seat. Court-House Bonds. 5s '16... \$4,500...1924-1925 Bridge Bonds. 6s '21 J-D \$4,800...J-D 1925-26 5 1/2s '23 M-S 15 \$16,000...Sept 1 '24-'29 5s '20 J-J 5,300...M-S '24-'33 5s '23 J-J 9,200...J-J '24-'28 Ditch Bonds. 6s '20 A-O \$7,000...A-O 1924-'25 Road Impt Bonds. 5s '19 s-a \$3,600...J-J '25-'30 5s '19 s-a \$65,000...Nov 1 1924 BOND. DEBT July 1 '23... \$172,985 Assessed valuation, real... 31,679,925 Assessed val., personal... 19,769,935 Total assessed val., 1922... 51,449,860 Total tax (per \$1,000) 1919... \$15.42 Population 1910, 26,351; 1920, 25,071

CHARDON. This village is in Geauga County. Funding & Deficit Bonds. 6s '19 F-A \$3,000...Aug 1 '24-'26 5s '19 A-O 12,000...Aug 1 1927 Water & Light Bonds. 5s '17 A-O \$33,160...1924-1928 BONDED DEBT... (?)

CHESTER TOWNSHIP S. D. This district (P. O. Wooster) is in Wayne County. School Bldg. Bonds. 5 1/2s '20 M-S \$34,000...Mar 1 '25-'41 BOND. DEBT Apr. 1 '24... \$34,000 Total assess. val. 1923... 3,337,810 Total tax rate (per \$1,000) '23... \$16.80 Population in 1920... 1,311

CHILLICOTHE. This city is in Ross County. Flood and Paving Bonds. 4 1/2s '14... \$29,468...Mar 20 1934 Sewer Bonds. 4 1/2s '14 J-D \$31,000...June 1 1934 General Flood Bonds. 5s '14 M-S \$2,540...Mar 2 1934 Street & Sewer Bonds (General). 4s '07 \$30,000...May 15 1928 4s '09 J-J 17,000...July 1 1929 4s '09... 1,250...Nov 1 1928 4s '10... 6,500...June 15 1930 4s '10... 6,000...July 1 1930 4s '11... 1,100...Mar 1 1931 4s '11... 3,250...June 15 1931 4s '11... 1,100...June 1 1931 4s '12... 5,000...Mar 1 1932 4s '12... 1,500...Sept 3 1932 4s '12... 25,000...Dec 30 1932 5s '13... 1,000...Sept 1 1933 4 1/2s '14 M-N 6,400...May 1 1934 5s '15 M-S 5,905...Mar 15 1925 5 1/2s '18 M-S 4,000...Part yearly Refunding Bonds. 4 1/2s '16 J-D \$12,000...Dec 1 '24-'27 Canal Crossing Bonds. 4s '11... \$1,650...Aug 20 1931 4s '12... 1,500...Sept 3 1932

Fire Department Bonds. 4s '08... \$10,000...Aug 15 1928 4s '10... 3,250...Apr 1 1930 4 1/2s '15 M-S \$100,000...Mar 15 1935 Safety Dept. Impt. Bonds. 5s '13 Sept \$22,000...Sept 1 1933 City Prison Bonds. 4s '10... \$3,250...Apr 1 1930 4s '15... \$1,200...1935 TOTAL DEBT July 1 '23... \$444,104 Assessm't debt May 26 '22... 21,248 Sinking fund... 93,176 Assess. valuation 1922... 22,216,050 Total tax (per \$1,000) 1922... \$20.00 Population in 1920... 15,831 INTEREST at office of Treasurer.

CHILLICOTHE SCHOOL DIST. 4s '11 M-S \$34,000...M&S '24-'41 4s '12 M-N 15,000...1928 4 1/2s '15 A-O 48,875...A-O '24-'35 5s '15 J-A 11,000...M&S '24-'35 4 1/2s '16 M-S 12,500...M & S '24-'36 TOT. DEBT Apr. 10 '24... \$218,500 Assess. valuation 1924... 22,552,045 School tax (per \$1,000) 1924 \$9.20 + Population in 1920 (est.)... 20,000 INT. at office of Treasurer.

CHIPPEWA TWP. RURAL S. D. D. This district (P. O. Doylestown) is in Wayne County. Building Bonds. 5s '23 M-S \$57,000...Sept 15 '25-'43 BOND DEBT April 1924... \$70,000 Assessed valuation 1924... 4,886,995 Tax rate (per \$1,000) 1924... \$20.00 Population in 1920 (Census)... 2,310

CINCINNATI. C. T. Greve, Secretary Sinking Fund Trustees. Cincinnati is situated in Hamilton County. Founded in 1789; incorporated as a town Jan. 1 1802 and as a city Feb. 5 1819. The following villages have since been annexed: Fernbank, Hartwell, Pleasant Ridge, Oakley, Delhi, Madisonville, Carthage, College Hill, Saylor Park, Mt. Washington, Mt. Airy, Avondale, Clifton, Linwood, Westwood, Riverside, Hyde Park, Evanston, Bond Hill, Winton Place, Kennedy Heights and Red Bank. The Linwood, Mt. Airy, Clifton, Bond Hill, Red Bank and Mt. Washington bonds have all been paid off but the debts of the other places will be found in the table below. Bonds marked thus—sf—are held in the sinking fund. Bridge, Grade Crossing, Subway, Str. & Viad. and Viaduct. Bridge Bonds. 4s '89 J-D \$68,000...June 1 1939 (Subject to call June 1 1919.) 4s '07 J-D \$f3,500...June 30 1927 4s '06 A-O \$f3,000...Oct 1 1936 4s '08 J-J \$f28,000...Jan 27 1938 4s '08 J-J \$f28,000...July 1 1928 4s '09 M-Nsf10,000...Nov 1 1939 4s '10 A-O \$f7,500...Apr 15 1930 4s '10 M-N \$f6,200...May 1 1940 4s '10 M-N \$f15,000...May 1 1930 4s '12 J-J 31,500...July 1 1942 4 1/2s '13 J-D \$f12,000...June 2 1943 4 1/2s '14 F-A \$f8,500...Aug 15 1934 5s '18 F-A 31,700...Aug 1 1958 5s '20 A-O 15,000...Apr 15 1940 5s '20 A-O 36,000...Apr 1 1945 5s '20 J-J 11,300...July 1 1940 5 1/2s '21... 15,000...July 1 1940 (Optional July 1 1931.) Grade-Crossing 4s '10 J-D \$800,000...Dec 15 1950 Subway Bonds. 4s '12 M-N \$50,000...Nov 1 1952 Street and Viaduct Bonds. 4 1/2s '16 F-A \$50,000...Feb 1 1926 Viaduct Bonds. 4s '04 F-A \$300,000...Aug 1 1934 3 1/2s '06 F-A 425,000...Feb 1 1936 3.65s '06M-N 140,000...Nov 5 1928 3.65s '07M-Nsf 20,000...May 25 1927 4s '07 A-O 257,000...Oct 15 1937 4s '08 F-A 115,500...Feb 1 1938 4s '09 A-O \$f4,500...Oct 1 1929 4s '10 A-O 283,000...Apr 15 1950 4s '11 A-O 250,000...Apr 1 1941 4s '11 M-Ssf21,000...Sept 15 1931 4 1/2s '15 J-J 50,000...Jan 15 1935 4 1/2s '15 F-A 165,000...Feb 1 1935 4 1/2s '15 A-O \$f16,500...Apr 1 1935 4 1/2s '15 M-S \$f1,500...Sept 15 1935 4 1/2s '16 J-D \$f14,000...Dec 15 1936 4 1/2s '17 M-N \$f6,000...May 1 1937 5s '20 A-O 15,000...Apr 15 1940 (Optional April 15 1930.) Cinc. Sou. Ry. Construction (Optional 30 years after date). 4s '91 J-J \$75,000...July 1 1941 3 1/2s '02 J-J \$7,997,000...July 1 1952 3 1/2s '06M-N \$4,595,000...May 1 1956 4s '08 J-J 600,000...July 1 1958 4s '09 J-J 750,000...July 15 1959 4s '10 A-O 1,100,000...Apr 1 1960 Cinc. South. Ry. Terminal (Optional 40 years after date). 3 1/2s '02 J-J \$f500,000...July 1 1965 3 1/2s '04 J-J 500,000...July 1 1965 3 1/2s '05 J-J 500,000...July 1 1965 3 1/2s '06 J-J 500,000...July 1 1965 4s '12 J-D \$f100,000...Dec 18 1965 4s '14 J-J 90,000...July 1 1965 \$f10,000 C. 4 1/2s '16 M-S 100,000...Mar 1 1965 4 1/2s '16 J-D \$f250,000...July 1 1965 5s '18 J-J 100,000...July 1 1965 5s '20 J-J 1,000,000...July 1 1965 5s '20 J-J 1,250,000...July 1 1965 4 1/2s '24 J-J 400,000...July 1 1965 Cinc. Southern Ry. Bridge Bds. 5s '22 J-J \$81,000,000...Jan 2 1965 City-Hall and Public-Hall. 4s '10 F-A \$f12,000...Aug 15 1930 4s '10 A-O \$f4,000...Oct 1 1930 4 1/2s '14 F-A \$f2,500...Aug 1 1954 4 1/2s '15 M-Nsf 1,500...May 1 1925 4 1/2s '15 J-J 25,000...Jan 2 1945 4 1/2s '19 J-J \$f22,000...July 15 1939 6s '20 J-J 6,500...July 1 1928

Consolidated Sinking Fund. 3.65s '97F-A \$3,600,000...Feb 1 1937 Refunding. 4 1/2s '13 A-O \$99,500...Apr 21 1933 Deficiency Fund Bonds. 5 1/2s '21 M-S \$2,530,000...Mar 10 '31 5 1/2s '21 M-Ssf25,000...Mar 10 '31 Public Landing Impt. Bonds. 5s '19 s-a \$178,500...Nov 15 1959 (Optional Nov. 15 1939.) Fire Bonds. 4s '04 M-S \$325,000...Sept 1 1934 3 1/2s '05 M-N 75,000...Nov 1 1935 3.65s '07M-N \$f25,000...May 2 1937 3.65s '07 J-J \$f25,000...July 5 1937 4s '07 J-J \$f4,000...July 15 1937 4s '07 J-J 23,000...July 18 1937 4s '08 J-J \$f40,000...Jan 2 1938 4s '08 F-A \$f20,000...Feb 25 1938 4s '08 M-Ssf26,000...Mar 1 1928 4s '10 J-D \$f 25,000...Dec 15 1940 4s '12 J-D \$f 140,000...July 1 1927 4 1/2s '14 J-D \$f100,000...Jan 2 1934 4 1/2s '14 J-J 100,000...June 2 1934 4 1/2s '15 M-S 50,000...Mar 1 1935 4 1/2s '15 M-S 100,000...Sept 1 1934 4 1/2s '15 M-S 100,000...Mar 15 1935 4 1/2s '16 M-Ssf28,000...Mar 1 1936 4 1/2s '16 M-S \$f100,000...Sept 1 1936 \$f10,000 4 1/2s '17 J-D \$f100,000...Dec 1 1937 5s '20 M-S 4,000...Mar 15 1940 5 1/2s '21 J-D \$f90,000...June 1 1931 5s '20 A-O 25,000...Apr 1 1940 (Optional April 1 1930.) 6s '20 J-D 70,000...Dec 15 1940 Funding Bonds. 4 1/2s '17J-D \$f340,000...Dec 1 1937 5s '18 J-D 1,000,000...Feb 1 1938 6s '20 F-A 2,980,000...Aug 1 1928 5 1/2s M-S 2,873,000...Mar 10 1931 5s M-S 259,800...Sept 1 '25-'34 Health Department Laboratory. 4s '13 M-Ssf \$3,350...Mar 1 1928 Park Bonds. 4 1/2s '02 J-D \$f50,000...July 1 1927 4s '04 J-J 500,000...July 1 1954 4s '04 M-S \$f25,000...Sept 1 1924 4 1/2s '05 J-D 350,000...June 1 1955 4s '06 A-O \$f20,000...Oct 1 1956 4s '07 J-J \$f80,000...July 25 1957 4s '07 J-D 86,000...June 30 1957 4s '07 M-S \$f10,000...Sept 1 1957 3s '07 J-J 17,500...July 15 1957 4s '07 A-O 300,000...Oct 15 1957 4s '08 F-A \$f20,000...Feb 1 1938 4s '08 A-O 50,000...Apr 1 1948 4s '08 A-O 65,000...Apr 1 1958 4s '08 F-A \$f40,000...Aug 20 1928 4s '09 J-D \$f35,000...June 1 1949 4s '09 M-S 25,000...Sept 1 1949 4s '09 M-S 25,500...Sept 15 1949 4s '10 M-S \$f10,000...Mar 15 1950 4s '10 A-O \$f7,500...Apr 15 1950 4s '10 M-N \$f10,000...May 15 1930 4s '10 M-N \$f5,000...May 1 1930 4s '10 A-O 50,000...Apr 1 1950 4s '10 M-S \$f5,000...Sept 15 1950 4s '10 J-D 1,000,000...Dec 15 1950 4s '13 F-A \$f75,000...Feb 1 1953 \$f5,000 4 1/2s '13 J-J 660,000...May 1 1953 4 1/2s '14 M-N \$f30,000...Jan 2 1934 4 1/2s '15 A-O 45,000...Apr 15 1935 4 1/2s '16 F-A \$f250,000...Feb 1 1966 (subject to call after Feb. 1 1941.) 4 1/2s '16 J-D \$f87,300...June 1 1936 4 1/2s '16 F-A \$f75,000...Feb 1 1966 (Subject to call after Feb. 1 1941.) 4 1/2s '16F-A \$f175,000...Feb 1 1966 (Subject to call after Feb. 1 1941.) 4 1/2s '16 F-A \$f35,000...Feb 1 1966 (Subject to call after Feb. 1 1941.) 4 1/2s '16F-A \$f150,000...Feb 1 1966 (Subject to call after Feb. 1 1941.) 4 1/2s '16 F-A \$f40,000...Feb 1 '41-'66 4 1/2s '16 F-A \$f200,000...Feb 1 '41-'66 5s '20 A-O 51,000...Apr 1 1960 (Optional Apr 1 1940.) 5s '16 F-A 158,000...Feb 1 1966 (Optional Feb 1 1941.) 5 1/2s '16 F-A 167,000...Feb 1 1966 (Optional Feb. 1 1941.)

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Health Department Laboratory. 4s '13 M-Ssf \$3,350...Mar 1 1928 Park Bonds. 4 1/2s '02 J-D \$f50,000...July 1 1927 4s '04 J-J 500,000...July 1 1954 4s '04 M-S \$f25,000...Sept 1 1924 4 1/2s '05 J-D 350,000...June 1 1955 4s '06 A-O \$f20,000...Oct 1 1956 4s '07 J-J \$f80,000...July 25 1957 4s '07 J-D 86,000...June 30 1957 4s '07 M-S \$f10,000...Sept 1 1957 3s '07 J-J 17,500...July 15 1957 4s '07 A-O 300,000...Oct 15 1957 4s '08 F-A \$f20,000...Feb 1 1938 4s '08 A-O 50,000...Apr 1 1948 4s '08 A-O 65,000...Apr 1 1958 4s '08 F-A \$f40,000...Aug 20 1928 4s '09 J-D \$f35,000...June 1 1949 4s '09 M-S 25,000...Sept 1 1949 4s '09 M-S 2

CINCINNATI (Continued.)

Public Bath, Comfort, Lodging-House, Drinking Fountain, Public Bath House. 3 1/2 s'03 J-Jsf\$22,000... July 1 1928 4s'08 J-D sf5,000... Dec 15 1928 4s'10 J-D 30,000... Jan 1 1930 4s'10 M-Ssf15,000... Mar 15 1930 4s'10 A-O sf5,000... Oct 1 1930 4s'14 J-J sf11,000... Jan 2 1934 4 1/2 s'15 F-A sf28,000... Feb 15 1935 4 1/2 s'15 A-Osf14,250... Oct 1 1935 4 1/2 s'15 J-D sf28,000... Dec 31 1935 4 1/2 s'16 M-N sf5,000... Nov 1 1936 Public Comfort Station. (Subject to call after Jan. 15 1927) 4s'11 J-D sf8,000... Dec 1 1931 4s'13 F-A sf10,000... Feb 15 1933 4 1/2 s'15 J-D 15,000... June 1 1935 Drinking Fountain Bonds. 4s'13 M-Ssf\$5,000... Mar 15 1933 Library Bonds. 4s'04 A-Osf30,000... Oct 1 1934 4s'05 J-J sf31,000... Jan 1 1935 4s'07 J-J 22,500... July 15 1935 4s'08 F-A sf3,000... Feb 1 1938 4s'09 A-O sf2,000... Oct 1 1929 4s'10 J-D sf16,000... June 1 1950 4s'11 A-Osf13,000... Apr 1 1931 4s'12 M-S sf4,200... Mar 1 1932 4 1/2 s'13 J-D sf6,000... June 16 1933 Rapid Transit Bonds. 4 1/2 s'15 J-Dsf\$100,000... Dec 10 1965 (Optional Dec. 10 1940.) 5s'17 J-J \$80,000... Jan 2 1967 (Optional Jan. 2 1942.) 5s'17 J-J \$500,000... Jan 2 1967 (Optional Jan. 2 1942.) 5s'17 J-J 1,850,000... Jan 2 1967 (Optional Jan. 2 1942.) 5 1/2 s'17 J-J 1,500,000... Jan 2 1967 (Optional after Jan. 2 1942 on any interest-paying date thereafter.) 5 1/2 s'17 J-J 500,000... Jan 2 1967 (Optional after Jan. 2 1942.) Refuse Disposal and Garbage. 3.65s'07J-Jsf\$60,000... July 15 1927 3.65s'07J-J 90,000... July 15 1927 Stable Bonds. 3.65s'06J-J \$25,000... Dec 9 1926 4s'06 J-D sf14,000... July 1 1926 General Street Bonds. 3 1/2 s'02 J-J \$200,000... July 1 1927 3 1/2 s'02 A-Osf50,000... Oct 1 1927 4s'03 A-O sf18,500... Apr 1 1933 4s'04 F-A sf200,000... Aug 1 1924 3 1/2 s'05 F-A sf500,000... Feb 1 1925 3 1/2 s'05 M-S 250,000... Sept 1 1925 4s'07 J-J 15,000... July 15 1937 4s'07 J-J 10,000... July 20 1927 4s'08 A-O sf8,000... Oct 1 1928 4s'08 J-J sf800... July 15 1928 4s'08 J-D sf6,000... June 1 1928 4s'08 F-A sf6,000... Aug 20 1928 4s'09 J-D sf8,000... June 1 1929 4s'09 J-J 899,000... July 15 1929 4s'09 F-A 13,000... Aug 1 1929 4s'09 F-A 115,000... Aug 2 1929 4s'09 M-S 3,200... Sept 1 1929 4s'09 A-Osf31,000... Oct 1 1929 4s'10 M-S 288,000... Mar 15 1930 4s'10 A-Osf24,500... Apr 15 1930 4s'10 J-D sf10,000... June 1 1930 4s'10 J-D sf10,000... June 1 1930 4s'10 J-D sf28,250... June 15 1930 4s'10 J-D sf20,370... June 1 1925 4s'10 J-J sf4,000... July 1 1930 4s'10 M-Ssf16,100... Sept 15 1930 4s'10 A-Osf102,845... Oct 15 1930 4s'10 M-Nsf33,500... Nov 1 1930 4s'10 J-D sf44,500... Dec 1 1930 4s'11 A-Osf15,700... Apr 1 1931 4s'11 M-S sf2,000... Sept 15 1926 4s'11 M-Ssf29,600... Sept 15 1931 4s'11 A-O sf5,900... Oct 9 1931 4s'11 J-D f9,000... Dec 1 1931 4s'11 J-D sf3,500... Dec 15 1931 4s'12 F-A 73,000... Feb 15 1932 4s'12 A-O sf3,185.67... Apr 1 1932 4s'12 A-O sf7,000... Apr 1 1932 4s'11 J-D sf37,200... Dec 1 1931 4s'12 M-Nsf17,000... May 1 1927 4s'12 M-N 2,500... May 1 1932 4s'12 J-J 7,000... Dec 1 1931 4s'12 J-J 2,500... July 1 1932 4s'12 M-N 31,000... May 1 1932 4s'12 J-D 31,000... June 1 1932 4s'12 J-J sf17,500... July 15 1932 4s'12 F-A 220,000... Aug 15 1932 4s'12 F-A sf42,500... Aug 1 1932 4s'12 M-Ssf28,500... Sept 1 1932 4s'12 F-A sf3,500... Feb 15 1932 4s'12 M-Nsf42,500... Nov 15 1932 4s'12 M-S 120,500... Sept 1 1932 4s'12 M-N sf750... Nov 15 1932 4s'12 M-S sf1,500... Nov 15 1932 4s'13 F-A sf158,500... Feb 1 1933 4s'13 M-Nsf\$10,300... May 20 1933 4 1/2 s'13 J-D sf80,000... June 2 1925 4 1/2 s'13 J-D sf6,100... June 16 1933 4 1/2 s'13 J-D 100,000... June 2 1925 (sf40,000) 4 1/2 s'13 F-A 51,000... Aug 1 1933 4 1/2 s'13 J-J 116,000... July 1 1933 4 1/2 s'13 J-J sf17,000... July 21 1933 4 1/2 s'13 F-A sf3,900... Aug 15 1933 4 1/2 s'13 J-D sf3,000... June 16 1933 (30,000) 4s'13 M-S sf7,500... Mar 15 1933 4s'13 M-S sf1,675... Mar 1 1933 4s'13 A-O sf930... Apr 1 1933 4s'13 M-Ssf 4,500... Mar 15 1933 4s'13 M-N sf8,300... May 1 1928 4 1/2 s'13 J-D 346,500... June 2 1933 4 1/2 s'13 A-O sf5,000... Oct 15 1923 4 1/2 s'13 A-O 61,500... Oct 15 1933 4 1/2 s'13 M-N sf2,200... Nov 15 1933 4 1/2 s'13 A-O sf7,500... Oct 15 1933 4 1/2 s'13 J-J sf4,800... Jan 2 1934 (30,000) 4 1/2 s'14 J-J sf3,300... Jan 2 1934 4 1/2 s'14 J-J sf6,000... Jan 15 1934 4 1/2 s'14 F-A sf13,600... Feb 15 1934 4 1/2 s'14 F-A sf3,300... Feb 15 1934 4 1/2 s'14 M-S sf4,800... Mar 30 1934 4 1/2 s'14 A-Osf27,500... Apr 15 1934 4 1/2 s'14 M-N sf3,425... May 1 1934 4 1/2 s'14 J-J sf2,500... July 1 1924 4 1/2 s'14 F-A sf15,800... Aug 15 1934 4 1/2 s'14 F-A sf15,000... Aug 15 1934 4 1/2 s'14 M-Ssf75,500... Sept 15 1924 4 1/2 s'14 A-Osf14,500... Oct 1 1924 4 1/2 s'14 M-N sf9,000... Nov 1 1924 4 1/2 s'14 J-D sf2,385... Dec 1 1924 4 1/2 s'14 J-D sf1,284... Dec 15 1924 4 1/2 s'15 J-J sf17,585... Jan 15 1935

4 1/2 s'13 J-D 280,000... June 2 1925 4 1/2 s'15 A-O (sf11,000) Apr 1 1935 (82,000) 4 1/2 s'15 A-O sf2,500... Apr 15 1930 4 1/2 s'15 M-Ssf26,800... Mar 1 1935 4 1/2 s'15 A-O sf2,500... Apr 15 1925 4 1/2 s'15 M-Nsf13,200... May 1 1935 4 1/2 s'15 J-D sf8,500... June 1 1935 4 1/2 s'15 M-N (60,500) May 1 1935 (sf300) 4 1/2 s'15 A-O sf127,000... Apr 15 1935 4 1/2 s'15 A-O 50,000... Apr 1 1945 4 1/2 s'15 M-N (38,000) May 15 1935 (sf400) 4 1/2 s'15 J-D sf19,700... June 1 1935 4 1/2 s'15 J-J sf19,500... July 1 1935 4 1/2 s'15 J-J sf2,400... July 1 1935 4 1/2 s'15 J-J sf2,700... July 1 1925 4 1/2 s'15 J-J sf4,900... July 15 1935 4 1/2 s'15 F-A sf7,900... Aug 15 1935 4 1/2 s'15 M-S sf4,200... Sept 1 1935 4 1/2 s'15 M-S 1,000... Sept 15 1925 4 1/2 s'15 M-S sf14,000... June 1 1935 4 1/2 s'15 M-S sf4,500... Sept 1 1935 4 1/2 s'15 M-S sf600... Sept 15 1927 4 1/2 s'15 A-Osf7,300... Oct 1 1935 4 1/2 s'15 M-N sf4,500... Nov 15 1925 4 1/2 s'15 M-Nsf30,850... Nov 15 1935 4 1/2 s'15 J-D sf6,000... Dec 15 1935 4 1/2 s'15 J-D sf45,000... Dec 31 1925 4 1/2 s'15 J-D sf1,000... Dec 31 1925 4 1/2 s'16 J-J sf4,400... Jan 14 1936 4 1/2 s'16 J-J sf7,900... Jan 15 1936 4 1/2 s'16 F-A sf21,500... Feb 1 1936 4 1/2 s'16 F-A (sf80,000) Feb 1 1926 (20,000) 4 1/2 s'16 J-J sf2,600... Jan 21 1936 4 1/2 s'16 F-A sf41,900... Feb 15 1936 4 1/2 s'16 M-S sf2,500... Mar 1 1936 4 1/2 s'16 F-A sf175,000... Aug 1 1926 4 1/2 s'16 J-Jsf409,050... July 15 1946 4 1/2 s'16 A-O sf7,200... Apr 1 1936 4 1/2 s'16 M-S sf3,000... Mar 1 1936 4 1/2 s'16 M-S sf5,700... Mar 20 1933 4 1/2 s'16 M-N sf5,000... May 1 1936 4 1/2 s'16 J-J sf25,000... July 15 1946 4 1/2 s'16 M-S sf1,000... Sept 1 1936 4 1/2 s'16 A-Osf123,410... Oct 1 1936 4 1/2 s'16 M-S 1,800... Nov 1 1936 4 1/2 s'16 M-Nsf88,500... Nov 1 1936 4 1/2 s'16 J-D sf25,200... Dec 1 1936 4 1/2 s'16 J-D sf4,400... Dec 15 1936 4s'17 F-A sf53,500... Feb 1 1937 4s'17 F-A sf2,800... Feb 1 1927 4s'17 M-N sf2,500... May 15 1927 4s'17 M-Nsf107,600... May 15 1937 4s'17 J-D sf1,600... June 1 1927 4s'17 J-J sf18,000... July 15 1937 4s'17 M-S sf56,200... Sept 1 1947 4s'17 M-Ssf40,000... Sept 1 1947 4s'17 J-J 1,000... Dec 15 1932 4s'17 J-D 114,500... Dec 20 1937 4s'17 J-D 13,000... Dec 1 1937 5s'18 A-O 11,000... Apr 15 1948 5s'18 M-N 12,000... May 1 1948 5s'18 M-N 27,500... May 1 1948 5s'18 J-D 70,500... June 1 1948 5s'18 F-A 27,500... Aug 1 1958 5s'18 F-A 1,300... Aug 1 1958 5s'18 M-N 50,000... May 1 1948 5s'18 M-N 3,200... Nov 1 1938 5s'18 M-S 4,100... Sept 3 1943 6s'18 M-S 6,000... M-S 24-27 6s'18 J-J sf125,400... Jan 1 1949 4 1/2 s'19 J-J sf54,500... Feb 3 '39 & 49 4 1/2 s'19 A-Osf46,900... Apr 1 '39-49 5s'19 A-Osf101,800... Apr 1 '34-49 4 1/2 s'19 F-A sf46,000... Aug 1 '39-44 4 1/2 s'19 M-Nsf40,900... Nov 1 1939 4 1/2 s'19 J-J sf21,500... Jan 2 1949 4 1/2 s'19 J-J sf28,900... July 15 1949 5s'20 M-S 200,000... Mar 1 1926 5 1/2 s'20 J-D 4,600... Dec 1 1940 5s'20 M-S 29,550... Sept 1925-1950 4 1/2 s'20 M-S 329,000... Sept 1924-1950 6s'20 s-a 225,000... July 1 1950 (Optional July 1 1930.) 6s'20 J-J 25,000... July 1 1940 (Optional July 1 1930.) 6s'20 J-J 46,500... July 1 1950 (Optional July 1 1930.) 6s'20 J-J 99,000... July 1 1945 (Optional July 1 1930.) 6s'20 J-J 230,000... July 1 1950 (Optional July 1 1930.) 6s'20 J-J 1,500... July 15 1940 (Optional July 1 1930.) 6s'20 F-A 22,500... Aug 2 1940 (Optional Aug. 2 1930.) 6s'20 781,500... 1930-1950 6s'20 J-J 13,500... July 15 1940 (Optional July 15 1930.) 5 1/2 s'21 M-S 86,000... Mar 1 1941 (Optional Mar. 1 1931.) 5 1/2 s'21 F-A 88,000... Feb 1 1946 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A sf800... Feb 1 1946 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A 193,000... Feb 1 1951 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A sf200... Feb 1 1951 (Optional Feb. 1 1931.) 5 1/2 s'21 M-S 262,000... Mar 15 1951 (Optional Mar. 15 1931.) 5 1/2 s'21 F-A sf39,500... Feb 1 1951 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A sf72,000... Feb 1 1951 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A sf104,000... Feb 1 1951 (Optional Feb. 1 1931.) 5 1/2 s'21 F-A sf1,400... Feb 1 1941 (Optional Feb. 1 1931.) 5 1/2 s'21 A-O sf19,000... Apr 1 1936 (Optional April 1 1931.) 5 1/2 s'21 M-N sf5,000... May 1 1936 (Optional May 1 1931.) 5 1/2 s'21 M-N sf49,000... May 1 1941 (Optional May 1 1931.) 5 1/2 s'21 M-S 59,000... Mar 1 1951 (Optional Mar. 1 1931.) 5 1/2 s'21 M-S 100,000... Mar 1 1941 (Optional Mar. 1 1931.) 5 1/2 s'21 J-D sf23,500... June 1 1941 (Optional June 1 1931.) 5 1/2 s'21 J-D sf35,000... June 1 1951 (Optional June 1 1931.) 5 1/2 s'21 J-D sf48,800... June 1 1951 (Optional June 1 1931.) 5 1/2 s'21 J-J sf103,000... July 1 1951 (Optional July 1 1931.) 6s'20 J-J sf200,000... July 1 1928 5 1/2 s'21 J-J 1,200... July 1 1931 5 1/2 s'21 F-A 2,700... Aug 1 1931 5 1/2 s'21 F-A 30,500... Aug 1 1941 (Optional Aug. 1 1931.) 5 1/2 s'21 M-S sf10,000... Sept 1 1931

5 1/2 s'21 A-O sf2,300... Oct 1 1941 (Optional Oct. 1931) 5 1/2 s'21 J-D sf265,000... Dec 15 1929 5 1/2 s'21 J-D 70,000... Dec 15 1929 4 1/2 s'22 M-S 1,255... Sept 1 '24-'28 4 1/2 s'22 M-S 4,032... Sept 1 '24-'31 4 1/2 s'22 M-S 58,599... Sept 1 '24-'31 4 1/2 s'22 M-S 7,245... Sept 2 '24-'32 4 1/2 s'22 M-S 239,760... Sept 2 '24-'32 4 1/2 s'23 M-S 60,696... Sept 1 '24-'32 Street-Widening Bonds. 5s'19 s-a \$1,000... May 1 1939 (Optional after May 1 1929.) 6s'20 2,900... Sept 1 1930 University. 4s'09 J-J \$26,300... July 15 1949 4s'09 M-S sf50,000... Sept 15 1949 4s'12 J-D (sf25,000) June 15 1952 (75,000) 4 1/2 s'14 J-J 450,000... Jan 2 1954 (Subject to call Jan 2 1934) Waterworks. [The waterworks department assumes the payment of principal and interest on all waterworks bonds.] 3.65s'97F-A *sf\$50,000... Feb 1 1937 3 1/2 s'97 F-A *sf250,000... Aug 1 1937 3 1/2 s'98 F-A *sf50,000... June 28 1938 3 1/2 s'98 F-A *500,000... Aug 1 1938 3s'99 F-A *1,000,000... Aug 1 1939 3s'01 F-A *1,000,000... Feb 1 1941 3 1/2 s'02 F-A *sf75,000... Feb 1 1942 3 1/2 s'03 F-A *1,000,000... Feb 1 1943 3 1/2 s'03 F-A *500,000... Aug 1 1943 3.65s'04J-J *1,075,000... July 1 1944 3 1/2 s'05 F-A *1,000,000... Feb 1 1945 3.65s'06J-J *500,000... Feb 1 1946 3.65s'06J-J *sf250,000... July 2 1946 3.65s'06F-A *245,000... Aug 1 1946 4s'06 M-S sf\$5,000... Sept 1 1946 4s'06 M-S *1,000,000... Sept 1 1946 4s'07 F-A *1,000,000... Feb 1 1947 3.65s'07F-A sf600,000... Feb 25 1937 3.65s'07F-A 40,000... Feb 25 1937 4s'07 F-A *500,000... Aug 1 1947 4s'08 F-A 200,000... Feb 28 1938 4s'08 F-A *250,000... Feb 1 1948 4s'08 F-A *500,000... Aug 1 1948 4s'09 M-N 150,000... May 1 1939 4s'10 M-S 200,000... May 15 1930 4s'10 M-S *150,000... Sept 15 1950 4s'11 J-J 125,000... Jan 2 1931 4s'11 A-O *sf160,000... Apr 15 1951 4s'12 F-A sf31,500... Feb 1 1932 4s'12 M-N *199,500... Mar 1 1952 4s'12 F-A 96,000... Aug 1 1932 4s'12 M-S 160,000... Sept 1 1942 4s'12 J-D sf2,000... Dec 1 1932 4s'13 M-S *sf400,000... Mar 1 1953 4s'13 M-S sf75,000... Mar 1 1953 4s'13 M-S sf125,000... Mar 15 1933 4s'13 M-S (10,000) Mar 1 1953 (sf215,000) 4 1/2 s'13 J-D sf6,200... June 2 1953 4 1/2 s'13 J-D sf10,000... Dec 15 1933 4 1/2 s'14 F-A sf150,000... Feb 2 1934 4 1/2 s'13 M-N 135,000... Nov 15 1953 4 1/2 s'14 A-O 604,000... Apr 10 1934 4 1/2 s'14 A-O sf28,000... Oct 1 1934 4 1/2 s'15 J-J 250,000... Jan 2 1955 4 1/2 s'15 F-A *210,000... Aug 2 1955 4 1/2 s'17 J-J sf125,000... Jan 2 1957 4 1/2 s'19 J-J sf75,000... July 15 '39-'59 6s'20 J-J sf400,000... July 1 1940 * Subject to call 20 years after date of issue. Workhouse Bonds. 3 1/2 s'05 A-O \$20,000... Apr 1 1925 Special Assessment Bonds. (Outstanding Dec. 31 1922.) \$1,023,234.77 1923-1932 FERNBANK. Refunding Bonds (General). 4 1/2 s'09 F-A \$4,000... Aug 1 1929 Water-Main Bonds (General). 4 1/2 s' J-D \$20,000... Dec 1 1930 HARTWELL. Sewer Bonds (General). 4s'09 J-J \$35,000... Jan 1 1934 Street Bonds (General). 4s'00 M-N \$7,500... May 25 1940 Water Supply (General). 5s'93 F-A \$1,000... Aug 1 1927 5s'93 J-D 4,000... June 15 '25-'26 Sidewalk (Village's Portion). 5s'91 M-N \$7,000... Nov 1 '24-'30 PLEASANT RIDGE. Waterworks Bonds (General). 4s'09 J-J \$4,500... Oct 1 1939 5s'08 Oct 1,100... Oct 15 1938 5s'10 July 1,000... July 1 1940 4s'11 Oct 1,600... Oct 15 1941 4 1/2 s'12 M-S 2,000... Mar 17 1942 Debt Extension (General). 5s'05 June \$2,500... June 21 1930 Refunding Debt Ext. (General). 4s'06 Dec \$5,981.23c... Dec 1 1926 4 1/2 s'09 May \$34,08c... May 1 1939 Refunding Water (General). 4 1/2 s'10 Mar sf\$2,130.48c... Mar 1 1935 Refunding Street (General). 4 1/2 s'06 M-N \$5,000... May 1 1926 Cement Walks (General). 5s'05 M-S \$1,000... Mar 1 1930 Sidewalk (Village's Portion). 5s'10 July \$1,000... July 1 1940 4s'11 July 2,000... July 15 1941 4 1/2 s'12 M-S 4,000... Mar 10 1942 Sewage-Disposal (General). 4s'11 Sept \$15,000... Sept 1 1941 Street (Village Portion). 4s'11 Oct \$2,000... Oct 2 1941 Deficiency (General Bonds). 4 1/2 s'12 Oct sf\$2,000... Oct 2 1927 OAKLEY. Street Bonds (City's Portion). 4s'06 M-S \$5,100... Sept 1 1936 4 1/2 s'09 Aug 5,500... Aug 2 1939 5s'10 Dec 4,500... Dec 15 1940 4 1/2 s'12 M-S 9,250c... Sept 23 1952 Town-Hall Bonds (General). '02 M-N \$2,900... Nov 1 1932 Water Bonds (General). 4s'06 M-S \$4,000... Sept 1 1936 4 1/2 s'09 Aug 3,000... Aug 2 1939 4 1/2 s'09 F-A 3,500... Feb 15 1939 5s'10 Dec 2,500... Dec 15 1940 4 1/2 s'12 M-S 1,500... Sept 23 1952 4 1/2 s'11 M-N 2,500... May 15 1941 General Sewer Bonds. 4s'05 M-N \$2,900... Nov 15 1925 4s'06 M-S 7,500... Sept 1 1936 4 1/2 s'08 Aug 750c... Aug 1 1928 4 1/2 s'09 Aug 2,000... Aug 2 1939

Sidewalk Bonds (General). 4s'06 M-S \$5,000... Sept 1 1936 4 1/2 s'09 Aug 2,500... Aug 2 1939 5s'11 M-N 2,500... May 15 1941 DELHI. Re-Surfacing Bonds. 4s'06 A-O \$3,000... Apr 5 1926 5s'05 J-J 3,000... July 5 1930 MADISONVILLE. Town-Hall Refunding Bonds. 4s'10 May \$4,000... May 2 1930 Electric-Light & Water-Works. 5s'08 A-O \$10,000... Apr 4 1933 4s'02 J-J 25,000... Jan 2 1932 (Subject to call after Jan. 2 1922.) 4s'07 A-O \$5,000... Apr 10 1932 Subway Bonds. 4 1/2 s' M-N \$11,500... Nov 1 1928 (Subject to call after 1918.) Street Bonds. 4s'05 M-S \$7,500... Mar 15 1930 4 1/2 s'11 M-S 6,500... Mar 1 1936 4 1/2 s'11 Apr 3,250c... Apr 10 1936 Water-Works Bonds. 4s'07 J-D 35,000c... Dec 31 1932 Fire Department Bonds. 4s'09 A-O \$10,000... Apr 14 1934 4s'10 J-J 3,500c... Jan 2 1935 CARTHAGE. Water-Works Bonds. 4s'10 A-O \$1,200c... Apr 20 1935 4s'10 M-N 2,800c... May 3 1935 4 1/2 s'11 A-O 1,700c... Apr 15 1931 Street-Improvement Bonds. 5s'11 F-A \$1,800c... Feb 1 1931 4 1/2 s'11 M-N 3,000c... May 15 1936 Debt-Extension Bonds. 5s'15 M-S \$500c... Sept 10 1924 Refunding Bonds. 3 1/2 s'00 J-D \$41,500c... June 7 1925 5s'10 J-D 5,000c... Dec 1 1930 Electric-Light. 4s'10 M-N \$2,200c... May 3 1935 Sewer Bonds. 4s'10 M-N \$7,500c... May 3 1935 4s'10 M-N 25,000c... May 3 1935 4 1/2 s'11 M-S 5,000c... Mar 15 1931 Town-Hall Bonds. 4s'10 J-D \$1,250c... June 3 1930 COLLEGE HILL. Judgment Bonds. 3 1/2 s'01 J-J \$10,000c... Jan 14 1931 Sidewalk Bonds. 4s'10 F-A \$2,700c... Feb 15 1930 Sewer Bonds. 4s'08 J-D \$25,000c... Dec 15 1928 Park Bonds. 4s'09 J-J \$4,000c... July 15 1929 Street-Extension Bonds. 4s'11 M-S \$4,000c... Mar 1 1931 Water Bonds. 3 1/2 s'99 M-N \$4,000c... May 1 1929 3 1/2 s'99 A-O 10,000c... Oct 16 1929 SAYLER PARK. Sidewalk Bonds. 4s'00 J-D \$2,500c... June 30 1930 Fire Dept. & Pub. Office Purp. 5s'95 M-S \$5,000c... Mar 15 1925 General Street Bonds. 4s'00 M-N \$30,000c... May 1 1930 AVONDALE. Street Improvement. 4s'95 M-N \$10,000c... Nov 1 1925 WESTWOOD. Sidewalk Bonds. 5s'95 M-Ssf\$20,000c... Sept 2 1925 Turnpike Bonds. 5s'95 J-Dsf\$20,000c... Dec 9 1925 RIVERSIDE. Highway Improvement Bonds. 5s'95 J-J \$15,000c... Jan 1 '25-'29 Street & Sewer Improvement. 5s'94 A-O \$2,000c... Oct 15 1924 Water Bonds. 5s'95 M-Nsf\$35,000... Nov 15 1930 HYDE PARK. Town-Hall Bonds. 5s'99 M-N \$5,000c... Nov 28 '24-'29 WINTON PLACE. Sewer-Construction Bonds. 4s'03 J-J \$45,000c... July 1 1933 Street-Improvement Bonds. 4s'03 J-J \$3,000c... July 1 1933 KENNEDY HEIGHTS. Refunding Bonds. 4 1/2 s'04 A-O \$2,500... Oct 1 1924 4 1/2 s'05 F-A 2,500... Aug 15 1925 INT. payable at Am. Exch. Nat. Bank, N. Y., and the Provident Tr. & Savings Bank, Cinc., the authorized agents of the Sinking Fund Trustees. TOTAL DEBT, SINK, FUND, &c. Dec. 31 1923. Water-works bonds... \$14,969,230 Cln. So. Ry. constr. bds. 14,932,000 Cln. So. Ry. Term. bonds 6,400,000 \$36,301,230 Other general bonds... 55,562,205 Total general debt... \$91,863,435 Assessment bonds... 1,023,334 Total bonded debt... \$92,886,769 Sink fund for all bonds... \$24,571,801 Deduct sinking fund for water & railway bonds which are self-supporting and for which the sinking fund is: Water... \$4,648,215 Railway... 3,700,046 General sinking fund... \$16,223,540 Net debt not self-supporting... \$40,119,697 CITY PROPERTY.—The city owns the Cincinnati Southern RR. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906. The old lease expired in 1906, and in 1898 legislation was secured under which, on June 7 1902, the lease was modified and extended to Oct. 12 1966 at an annual rental of \$1,050,000 for the first 20 years, \$1,100,000 for the second and \$1,200,000 for the remaining 20 years. At the time of the extension, there remained of the original term four years, the rental of which was so modified that the sum

CINCINNATI (Continued).
of \$200,000 thereof per annum was extended and made payable at the rate of \$40,000 per annum, with 3% interest on the remaining deferred payment which has now been fully paid. The legislation under which the lease was extended also provided for the issuance of \$2,500,000 bonds of the city by the trustees of the railway for terminal facilities and permanent betterments, upon the lessee agreeing to pay an additional rental equal to the annual interest thereon and 1% per annum for a sinking fund for the final redemption of the bonds. Legislation has since been secured under which there have thus far been issued \$6,400,000 in bonds known as terminal facilities and perm. betterments bonds.

ASSESSED VALUATION, & C.—Assessed val. and tax rate have been as follows:

Years—	Assessed Valuation	Total Tax per \$1,000
1924	\$772,371,900	\$21.78
1923	\$739,997,200	
1922	749,903,500	\$22.74
1921	737,474,310	21.84
1920	712,010,010	20.02
1919	706,934,620	15.72
1918	724,715,280	15.46
1917	610,499,870	15.50
1916	594,397,380	15.52
1915	598,925,430	15.46
1914	537,212,770	15.46
1913	528,822,770	15.62
1912	506,559,330	14.84
1911	256,253,260	15.00
1910	250,283,550	29.94
1905	227,655,320	22.38
1900	206,481,790	25.98
1890	177,773,240	26.66
1880	167,535,356	31.00

↑ In 1912 and later years assessment represents about full value.
POPULATION.—In 1920 (U. S. Census), 401,247; in 1910 (U. S. Census), 363,591; in 1900, 325,902; in 1890, 296,908.

CINCINNATI SCHOOL DIST.

4s '06 M-S \$250,000. Sept 1 1936
(Subject to call after Sept 1 1906.)
3s '06 M-S 42,500. Sept 1 1936
(Subject to call after Sept 1 1906.)
3s '00 A-O 130,000. Oct 1 1940
(Subject to call after Oct 1 1910.)
3s '02 A-O 33,500. Oct 1 1940
(Subject to call after Apr 1 1912.)
3s '05 M-N 100,000. May 1 1945
3s '05 A-O 150,000. Oct 1 1945
3.65s '06 J-D 250,000. June 28 1946
4s '06 M-N 200,000. Nov 28 1946
4s '08 A-O 250,000. Apr 13 1948
4s '08 M-S 200,000. Sept 8 1948
4s '09 M-S 300,000. Mar 30 1949
4s '09 J-D 180,000. June 21 1949
4s '10 M-S 250,000. Mar 28 1950
4s '10 J-D 240,000. Dec 5 1950
4s '11 J-D 300,000. Dec 4 1951
4s '12 A-O 350,000. Oct 21 1952
4s '14 F-A 100,000. Feb 9 1954
4s '14 A-O 100,000. Apr 13 1954
4s '15 M-S 200,000. Mar 8 1935
4s '15 A-O 500,000. Oct 1945
4s '16 J-J 300,000. Jan 10 36-56
4s '16 F-A 300,000. Feb 28 36-56
4s '17 J-J 300,000. Jan 8 1957
4s '17 F-A 300,000. Aug 13 1957
4s '19 s-a 100,000. Oct 27 1959
5s '19 s-a 500,000. Feb 24 1959
5s '20 F-A 600,000. Feb 24 1960
5s '20 M-N 200,000. Nov 1 1929
5s '21 M-N 600,000. May 23 31-50
5s '21 F-A 550,000. Nov 28 31-50
6s '21 F-A 600,000. Feb 28 31-50
4s '23 M-S 529,000. Sept 1 24-46
4s '23 M-S \$161,000. \$23,000 yearly
4s '23 M-N \$600,000. Nov 1 24-47
5s '23 M-N \$300,000. Nov 1 32-40
(For maturity see V. 117, p. 2348)

Oakley Bonds.

4s '10 M-S \$80,000. Mar 14 1950
4s '10 M-N 25,000. Nov 1 1950
4s '12 A-O 5,000. Apr 1 1952
Kennedy Heights Bonds.
4s '12 J-D \$50,000. June 19 1952
4s '12 F-A 15,000. Dec 19 1952
Pleasant Ridge Bonds.
4s '09 J-J \$42,219. Jan 2 25-49
4s '09 F-A 20,000. Aug 17 1929
College Hill Bonds.
5s '03 A-O \$4,500. Apr 24 25-33
Madisonville Bonds.
4s '02 M-N \$35,000. May 11 1930
4s '02 F-A 6,000. Feb 24 1932
4s '06 J-D 2,500. Dec 29 1936
4s '08 A-O 25,000. Oct 3 1938
4s '08 M-S 100,000. Mar 38-39
4s '10 F-A 3,000. Aug 23 1940
South Bend Bonds.
5s '00 M-N \$180. 1924-1925
Riverside Bonds.
5s '95 M-S \$500. Mar 1 1925
BOND. DEBT Apr 1 24 \$10,139,200
Sinking fund 1,626,738
Assessed valuation 1923 783,245,668
School tax (per \$1,000) 1923 27.27
Population in 1920 401,850
INT. on Cincinnati and Madisonville bonds and bonds marked (*) is payable at American Exchange Nat. Bank, N. Y.; on all others at the Provident Savings Bank & Trust Co.

CIRCLEVILLE

This city is in Pickaway County.
Street Impmt. (City's Portion).
4s '15 M-S \$5,000. M-S 1 24-29
5s '15 M-S 500. M-S 1 1925
5s '16 M-S 2,000. Sept 1 24-27
Sewer Bonds.
4s '15 M-S \$2,000. M-S 1 24-26
4s '15 M-S 1,000. M-S 1 24-25
5s '15 M-S 1,167. M-S 1 24-26
5s '19 M-S 450. Mar 15 1925
5s '19 M-S 2,000. Mar 15 25-29
5s '19 M-S 2,500. Sept 15 24-28
600. Sept 15 1929
5s '19 M-S 3,000. Sept 15 24-29
250. Sept 15 1930
5s '20 s-a 3,000. Mar 1 25-30
3,000. Sept 1 24-29

City Library Bonds.
5s '16 M-S \$1,000. Sept 1 24-25
Fire Apparatus Bonds.
5s '15 M-S \$500. Mar 1 1925
TOT. BD. DT. July 1 '23 \$140,700
Total assessed val'n 1920 10,000,000
Total tax rate (per \$1,000) '18-\$15.50
Pop'n 1910, 6,744; 1920 7,049
INT. at City Treasurer's office.

CIRCLEVILLE CITY SCH. DIST.
4s '16 M-S \$159,200. M-S 1 24-44
5s '23 F-A 15,000. F-A 24-31
244.53c Aug 1 1931
TOTAL DEBT July 1 '23 \$137,400
Total assessed val'n 1919 9,500,000
Total tax rate (per \$1,000) '19-\$15.50
Population in 1919 7,000
INT. payable at Circleville.

CLARK COUNTY.

Springfield is the county seat.
Incorporated 1818.
Road Bonds.
5s '14 A-O \$2,200. A-O 1924
5s '18 F-A 35,000. 1924-1928
5s '18 F-A 30,000. 1924-1928
Children's Home Bonds.
5s '16 A-O \$1,000. Oct 1 1924
6s '21 J-D 8,000. 1924-1931
Infirmary Bonds.
5s '16 A-O \$1,000. Oct 1 1924
Poor Relief Bonds.
5s '17 M-S \$1,600. M-S 15 24-25
J. D. Thomas Jr. Co. Ditch Bds.
5s '16 J-J \$17,890. J-J 1 24-31
5s '14 A-O 12,000. A-O 1 24-28
5s '17 J-J 37,768. J-J 2 24-37
5s '11 M-S 1,000. Sept 1 1924
5s '15 M-S 25,500. 1924-1932
5s '23 A-O 26,500. 1924-1932
5s '18 J-D 48,800. 1924-1932
5s '22 M-N 2,500. 1924-1931
5s '22 M-N 17,000. 1924-1931
Flood Emergency Bonds.
5s '13 J-D \$50,000. June 2 24-33
Funding Bonds.
4s '05 M-S \$4,000. M-S 24-25
Deficiency Bonds.
6s '19 \$66,000. 192-192
County Home Bonds.
6s '20 M-S \$8,500. 1924-1940
Court House Bonds.
6s '20 A-O \$15,895. 1924-1940
Memorial Building Bonds.
4s '12 J-D \$150,000. J-D 30 24-39
GEN. B.D. DT. July 1 '23 \$1,232,250
Assess. value real estate \$4,380,200
Assess. value personal 55,151,310
Total ass'd val'n, 1922 139,531,510
County tax (per \$1,000) 1922 \$3.25
Popul'n in 1910, 65,455; '20, 80,728
INT. at County Treasurer's office.

CLARECREEK TWP. RUR. S. D.

This district (P. O. Stoutsville) is in Fairfield County.
5s '19 M-S \$5,000. Mar 1 25-29
6.000. Sept 1 24-29
5s '19 M-S 14,000. Mar 1 30-36
4.000. Sept 1 30-36
6.000. Sept 1 34-36
1.000. Mar 1 1937
6s '21 M-S 13,000. Sept 1 31-36
2,500. Mar 1 32-36
BOND. DEBT June 1 24 \$101,600
Floating debt 1,500
Assessed value 2,700,000
Tax rate (per \$1,000) 1924 \$9.40
Population in 1920 (est.) 1,300

CLEMTON COUNTY.

Batavia is the county seat.
Flood Emergency Bonds.
5s '13 J-D \$9,619. June 1 25-44
5s '15 J-J 19,000. 1924-1942
Bridge Bonds.
5s '22 A-O \$9,500. Oct 1 24-42
Refunding Bonds.
5s \$10,500. 1924-1944
Highway Bonds.
5s '16 J-D \$20,000. June 1 25-26
5s '18 J-J 2,000. July 1 25-26
1,200. July 1 1927
2,000. Aug 1 24-25
5s '19 F-A 1,500. Aug 1 26-28
580. Aug 1 1929
5s '20 F-A 72,500. Feb 1 25-29
14,140. Feb 1 1930
5s '20 F-A 85,200. Feb 1 25-39
13,600. Feb 1 1930

Toll-Pike Purchase.

4s '09 Sept \$8,779c. Sept 1 24-29
4s '09 M-S 1,000. Mar 1 25-26
4s '11 A-O 1,000. Oct 1 1924
4s '11 J-J 9,000. July 1 25-33
Bridge Bonds.
4s '13 J-J \$5,400. 1924-1934
5s '15 J-D 16,000. 1924-1939
5s '15 6,000. 1924-1929
5s '19 J-D 15,000. Dec 1 27-41
10,000. Dec 1 42-46
6s 30,000.

Road Bonds.

5s '17 J-J \$20,000. July 15 25-44
4,700. Aug 1 24-25
5s '17 F-A 2,500. Aug 1 1926
2,850. Aug 1 1927
5s '22 M-S 24,000. Sept 1 24-31
1,900. Sept 1 1932
TOTAL DEBT July 1 '23 \$546,930
Assess. value real estate 18,631,620
Assess. value personal 9,927,370
Total assess. value 1922 27,723,990
State & Co. tax (per \$1,000) '21 \$7.824
Popul'n 1910, 29,551; 1920, 28,291
INTEREST payable in Batavia.

CLEVELAND.

G. A. Gesell, Director of Finance Cleveland is in Cuyahoga County and was incorporated Mich. 5 1836. This city has annexed the villages of Glenview, South Brooklyn, Collinwood, Corlett, Newburgh, Nottingham and part of the village of Euclid. A proposal to annex the village of West Park to the city of Cleveland was carried by the voters on Nov. 7 1922. Home rule charter adopted July 1 1913.

Bridge Bonds.

4s A-O \$90,000. Apr 1 1926
4s A-O 249,000. Oct 1 1926
4s M-S 20,000. Sept 1 1924
4s '06 A-O 236,000. Apr 1 1929
4s '11 A-O 300,000. Apr 1 1931
4s A-O 100,000. Oct 1 1925
4s '11 A-O 550,000. Oct 1 1942
4s '18 A-O 665,000. Oct 1 24-58
5s '18 A-O 42,000. Mar 1 25-33
5s '20 A-O 4,000. Apr 1 25-45
4s A-O 17,000. Oct 1 1959
4s A-O 50,000. Oct 1 5-62
5s J-D 35,000. June 1 25-31
M-N 7,000. May 1 25-38
5s A-O 80,000. Apr 1 25-40

Lake Erie Purification Bonds.

5s '16 A-O \$240,000. Oct 1 24-26
5s '16 A-O 15,000. Oct 1 1927
5s '16 A-O 85,000. Oct 1 1928

Park Bonds.

4s M-S \$50,000. Sept 1 1924
4s A-O 600,000. Apr 1 1927
4s A-O 400,000. Apr 1 1928
4s A-O 500,000. Oct 1 29-31
4s '06 A-O 574,000. Oct 1 1929
4.10s '10A-O 50,000. Oct 1 1940
4s '11 M-N 45,000. May 1 1931
4s '11 A-O 650,000. Oct 1 1938
4s '11 A-O 18,000. Oct 1 1936
4.10s '11J-D 145,000. Dec 1 1936
4s '12 A-O 350,000. Apr 1 1942
4s '12 A-O 225,000. Oct 1 1947
4s '14 F-A 250,000. Feb 1 1934
4s '14 J-D 30,000. June 1 1934
4s '16 A-O 151,000. Feb 1 1936
4s '17 F-A 174,949. Oct 1 24-67
4s '17 M-N 2,000. Nov 1 24-25
5s '18 40,000. Mar 1 25-44
5s '18 s-a 2,000. June 1 25-26
5s '18 9,000. June 1 1948
5s '19 40,000. Mar 1 25-26
5s '19 s-a 340,000. Mar 1 27-43
5s F-A 15,000. Aug 1 1924
4s A-O 82,000. Apr 1 25-65
4s J-D 16,000. June 1 25-32
4s J-D 12,000. June 1 25-30
5s J-D 25,000. June 1 1925
5s J-D 22,000. June 1 1925
5s J-D 575,000. June 1 28-50
4s '22 J-D 700,000. Dec 1 24-51
26,000. Dec 1 1952
4s '23 J-D 70,000. Dec 1 25-31
242,000. Dec 1 32-53
4s '24 1,500,000. Apr 1 26-55

Cuyahoga River Purification Bonds.

4s F-A \$500,000. Feb 1 1943
4s F-A 600,000. Feb 1 1943
4s F-A 100,000. Feb 1 1943
4s J-D 200,000. Dec 1 1943
4s A-O 480,000. Oct 1 24-27
5s A-O 50,000. Oct 1 1928

Playground Bonds.

4s A-O \$50,000. Aug 1 1934
5s 18,000. June 1 25-33

Police Department Bonds.

4s M-N \$125,000. May 1 1925
4s '12 A-O 30,000. Apr 1 1942
4s '12 A-O 35,000. Oct 1 1947
5s '19 s-a 160,000. Mar 1 25-44
5s '20 J-D 130,000. June 1 25-50
5s '21 M-N 95,000. Nov 1 24-42

Cemetery Bonds.

4s A-O \$130,000. Apr 1 1927
4s A-O 25,000. Apr 1 1925
5s M-N 95,000. Nov 1 24-43

Hospital Bonds.

4.10s '10A-O \$12,000. Oct 1 1930
4.10s '10A-O 250,000. Oct 1 1940
4s '14 M-N 75,000. May 1 1944
4s '16 A-O 12,000. Oct 1 24-41
5s M-S 35,000. Mar 1 25-26
5s '18 s-a 88,000. June 1 25-68
5s '21 1,020,000. Mar 1 24-58
5s M-S 32,000. Mar 1 52-69
5s M-S 450,000. Mar 1 27-51
5s '21 567,300c. Mar 1 25-58
5s '21 782,000c. Mar 1 25-58
5s M-N 687,000. Nov 1 25-52
5s '19 s-a 228,000c. Mar 1 24-69
4s '22 310,000. 1924-1947
4s '23 s-a 286,000. Sept 1 24-45
14,000. Sept 1 1946

Comfort Station Bonds.

4s '16 335,000. Aug 1 1934

Severer General Bonds.

J-D \$43,300. June 1 1925
4s '13 A-O 655,000. Apr 1 1931
4s '14 M-S 400,000. Mar 1 1933
4s '14 A-O 400,000. Apr 1 1928
4s '08 A-O 225,000. Apr 1 1928
4s '23 s-a 48,000. Sept 1 29-31
272,000. Sept 1 32-47

Elevated Roadway Bonds.

4s A-O 56,000. Oct 1 24-36

Rapid Transit Bonds.

s '18 M-N \$84,000. May 1 25-56

Water Works.

4s A-O 200,000. Oct 1 1926
4s M-S 50,000. Sept 1 1924
4s A-O 450,000. Apr 1 1925
4s '08 A-O 350,000. Apr 1 1928
4s '10 A-O 800,000. Apr 1 1940
4s '11 J-D 400,000. June 1 1945
4s '14 M-S 2,500,000. Mar 1 1949
4s '14 A-O 820,000. Oct 1 24-64
4s '15 J-D 430,000. Dec 1 25-65
4s '16 J-D 420,000. June 1 25-66
4s A-O 360,000. Apr 1 25-42
4s D 170,000. Dec 1 24-64
4s J-D 170,527. June 1 25-42
5s F-A 135,000. Feb 1 25-38
5s J-J 75,666. Jan 25-38
5s '17 J-D 440,000. Dec 1 24-67
5s '18 s-a 110,000. June 1 25-35
5s J-D 330,000. June 1 36-68
5s '20 s-a 260,000. Apr 1 25-50
5s M-S 450,000. March 25-69
5s '19 J-J 450,000. July 1 25-69
5s F-A 150,000. Feb 1 25-29
4s A-O 200,000. Apr 1 1931
4s A-O 420,000. Apr 1 1942
5s '21 480,000. July 1 25-32
5s '19 s-a 11,400,000. July 1 33-52
4s '22 s-a 2,612,000. Dec 1 24-46
(\$113,000 in odd and \$114,000 in even years.)
4s M-S 3,360,000. Sept 1 28-48
4s '23 M-S \$560,000. Sept 1 24-27
2,820,000. Sept 1 28-47
4s '24 3,500,000. Apr 1 26-50

Sewer, General.

5s '20 s-a \$80,000. Apr 1 25-40
4s '24 500,000. Apr 1 26-50

Intercepting Sewer Bonds.

4s A-O \$350,000. Oct 1 1926
4s '04 A-O 184,000. Oct 1 1927
4s A-O 290,000. Apr 1 1928
4s '08 A-O 500,000. Apr 1 1930
4s '11 A-O 300,000. Oct 1 1946
4s '14 M-S 200,000. Mar 1 1939
4s '14 F-A 200,000. Feb 1 1934
4s A-O 380,000. Apr 1925-62
5s '20 A-O 80,000. Apr 1925-40

Fire Department.

4s M-N \$205,000. May 1 1925
4.10s '10A-O 90,000. Oct 1 1930
4s '11 A-O 25,000. Apr 1 1931
4s '12 A-O 45,000. Apr 1 1942
4s '12 A-O 125,000. Oct 1 1947
4s '14 F-A 50,000. Feb 1 1935
4s '15 A-O 160,000. Apr 1 25-55
4s '16 A-O 65,000. Oct 1 24-36
5s '19 M-S 240,000. Mar 1 25-49
5s J-D 182,500. June 1 25-65
62,500. 1924-1946

Market House Bonds.

4s '06 A-O \$150,000. Apr 1 1928
4.10s '10A-O 150,000. Oct 1 1940
4s '12 A-O 25,000. Apr 1 1942
4s '14 F-A 75,000. Feb 1 1932

Funded Debt.

4s '08 A-O \$225,000. Oct 1 1924
4s '11 M-N 100,000. Nov 1 1924
4s '12 A-O 222,000. Oct 1 1927
4s '16 M-S 232,000. Oct 1 24-62

Grade Crossing Bonds.

CLEVELAND (Concluded)—

Street-Improvement Bonds.

5s M-N\$96,000...Nov 1 1924
 5s M-N 93,000...Nov 1 1925
 5s M-N 3,200...Nov 1 1926
 4½s'22 s-a 286,000...Nov 1 '24-'29
 (\$14,000 in odd. \$15,000 in even yrs.)
 4½s'22 s-a 860,000...Nov 1 '43-'46

Paving Bonds.

4½s'23 M-S \$408,000...Sept 1 '24-'29
 \$207,000...Sept 1 '30-'32
 5½s'22 A-O 500,000...Apr 1 '26-'35

Dugway Brook Sewer Bonds.

4s'11 J-D\$180,000...Dec 1 1947
 4½s'15 A-O 130,000...Oct 1 '24-'49

City Hall Bonds.

4.10s'10A-O\$200,000...Oct 1 1940
 4½s'11 M-N 30,000...May 1 1941
 4.10s'11 J-J 1,100,000...July 1 1936
 4½s'14 F-A 900,000...Feb 1 1933
 4½s'14 A-O 425,000...Oct 1 1944
 4½s'15 A-O 115,000...Oct 1 '24-'46

Public Health Bonds.

4s'12 A-O\$175,000...Oct 1 1952
 4½s'15 M-N 500,000...May 1 1966
 4½s'15 M-N 1,000,000...May 1 1966
 4½s'15 J-D 200,000...June 1 1967
 5s'19 M-S 600,000...Mar 1 1969
 5s'20 J-D 600,000...June 1 1970
 5½s'15 J-D 900,000...June 1 1970
 5½s'21M-S 1,011,000...Mar 1 '25-'57
 5s'18 M-S 500,000...Nov 1 '24-'52
 5s'18 M-S 200,000...Mar 1 1969
 5s'18 M-S 594,000...Mar 1 '25-'57
 5s'19 600,000...Mar 1 '25-'57
 5s'19 800,000...Mar 1 1969
 4½s'22 73,500...1924-1946

House of Correction Bonds.

4s'12 A-O \$75,000...Oct 1 1947
 4s'12 A-O 180,000...Oct 1 1942

Garbage Plant Bonds.

4s'12 A-O \$50,000...Oct 1 1952
 4½s'15 A-O 12,000...Apr 1 '25-'30
 4½s'18 J-D 41,800...June 1 '25-'43
 5s'19 F-A 54,000...Dec 1 '24-'40
 5s'19 F-A 20,000...Mar 1 '25-'34
 5½s'15 M-S 34,000...Mar 1 '25-'41
 5½s'15 J-D 44,000...June 1 '25-'46
 4½s'22 57,500...1924-1935
 4½s'23 616,000...Oct 1 '24-'31
 \$234,000...Oct 1 '32-'34

Infirmity Bonds.

4½s'11 M-N\$10,000...May 1 1931

East 65th St. Improvement.

4½s'14 F-A \$25,000...Feb 1 1935

City Farm School Bonds.

4s'04 A-O \$15,000...Apr 1 1925
 4½s'11 M-N 8,000...May 1 1931
 4s'11 A-O 35,000...Oct 1 1924
 4s'12 A-O 25,000...Apr 1 1942

Central Viaduct Repair.

4½s'14 F-A\$110,000...Aug 1 1935

Infirmity & Hospital Bonds.

4½s'12 A-O\$175,000...Oct 1 1947
 4s'12 A-O 725,000...Apr 1 1942
 4½s'14 F-A 200,000...Feb 1 1932

Refuge & Correction Bonds.

5½s'15 J-D \$18,000...Dec 1 '24-'32
 4s'12 A-O 50,000...Oct 1 1947

Lower West 32d St. Bridge E. R. & R. Bonds.

4½s'15 A-O \$34,000...Apr 1 1927

Final Judgment Bonds.

4½s'22 \$21,800...1924-1927
 4½s'22 8,000...1924-1926
 4½s'22 13,000...1924-1926

Street Improvement Notes.

5s M-N\$190,981...Nov 1 1924
 5s M-N 134,480...May 1 1925
 5s M-N 132,095...Nov 1 1925
 5s M-N 16,954...May 1 1926
 5s F-A 9,514...Aug 1 1926
 5s M-S 7,440...Sept 1 1926

DEBT OF ANNEXED VILLAGES. NEWBURGH.

General Sewer.

Gen 5s M-S \$50,000...Sept 1 1925

CORLETT.

Water.

4s A-O \$44,000...Apr 15 1926
 5s J-D 4,000...June 1 1928
 5s A-O 3,000...Apr 1 1929

Sewer.

5s J-D \$3,000...June 1 1928

COLLINWOOD.

Water.

4s J-J \$60,000...Jan 1 1925
 4s A-O 40,000...Sept 1 1926
 4s A-O 30,000...Apr 1 1928
 4½s J-D 6,000...Dec 1 1928

Electric Light.

4½s J-J \$18,000...Jan 1 1925

Bridge.

5s A-O \$3,000...Apr 1 '25-'27

Grade.

4s A-O \$27,000...Apr 1 1926

Library.

4½s M-N \$8,500...May 1 1928

SOUTH BROOKLYN.

Sewer.

5s M-N\$10,000...May 1 1926

Water.

5s A-O \$25,000...Oct 1 1924

EUCLID.

Water.

4½s A-O \$1,090.88...Oct '24-'27

WEST PARK.

Road Bonds.

5s'14 Oct \$14,731.95...Oct 15 '44

Town-Hall Bonds.

5s'13 June \$15,000...1943
 5s'14 April 3,000...1944

Fire-Department Bonds.

5s'16 A-O \$25,000...Apr 15 1946
 5s'16 A-O 9,000...Oct 15 1946
 5½s'22 47,500...Oct 1 '24-'42

Library-Site Purchase Bonds.

5s'16 Sept \$3,500...Sept 1 1946

Sewer Bonds (Vil. Portion).

5s'16 A-O\$80,000...Apr 15 '26-'36
 \$40,000...Apr 15 1946
 5s'16 A-O 20,000...Oct 15 1946
 5s'17 F-A 30,000...Feb 15 1947
 6s'18 A-O 60,000...Apr 1 '28,'38,'48
 5s'19 30,000...
 5½s'19 40,000...
 6s'20 s-a 50,000...\$10,000 Mar 15 '25,'30,'35,'40 & '45
 6s'21 8,000...
 6s'21 24,000...
 6s'22 34,000...
 6s'22 8,000...
 6s'21 8,000...1941

Water-Works Bonds.

4s'04 Apr \$53,000...1934
 4s'06-'07 26,000...1936-1937
 4½s'08 Oct 9,000...1938
 4s'09 July 6,000...1939
 4½s'10-'12 Oct 50,000...1940 & 1942
 5s'13 Oct 15,000...1943
 5s'15 July 10,000...July 15 1945
 5s'16 M-S 6,000...Sept 1 1946
 6s'21 July 27,500...1956
 5½s'22 April \$20,000...Oct 1 '24-'42
 5s'22 s-a 3,000...Oct 1 1934
 22,000...Oct 1 '35-'45
 3,000...Oct 1 1946

Switch Track Bonds.

5s'19 \$4,500

Deficiency Bonds.

6s'20 Oct \$55,000...1928
 6s'21 Dec 25,000...1929

Euclid & Nottingham Twp.

4½s'22 A-O \$3,876.07...Apr 1 '25-'44
 BOND DT. May 22 '24 \$104,309.97
 *Street impt. notes... 2,751,068

TOTAL DEBT...\$113,582,865
 *Street impt. notes (incl.) 2,720,221
 Water debt (incl.) 29,815,808
 Par val. water sink. fund 2,969,999
 Par value all sink. funds 17,381,598
 Valuation of taxable property Dec. 1923 1,867,162,970
 Tax rate (per \$1,000) 1922...\$24.90
 *These bonds and notes are paid by special assessments levied upon property abutting on streets improved by paving and sewers.

INT. at Am. Exch. Nat. Bk., N.Y.

POPULATION.—In 1920 (U. S. Census), 796,841; in 1914 (police census), 668,803; 1910 (U. S. Census) was 560,663; in 1900, 381,768.

CLEVELAND SCHOOL DIST.

4s'05 J-D\$300,000...June 7 1925
 4s'06 M-N\$350,000...May 21 1926
 4½s'08 J-D 450,000...June 1 1928
 4s'09 J-J 200,000...July 19 1929
 4½s'10 J-J 500,000...July 25 1930
 4½s'11 F-A 500,000...Aug 21 1931
 4s'12 M-S 300,000...Apr 25 1932
 4s'12 J-J 1,000,000...July 1 1932
 4s'12 J-J 300,000...July 1 1932
 4s'12 J-J 700,000...July 1 1932
 4½s'14 A-O 500,000...Oct 1 1934
 4½s'15 J-J 600,000...Jan 18 1935
 4½s'15 J-J 220,000...Jan 18 '25-'35
 4½s'16 A-O 600,000...Apr 17 '25-'36
 4s'17 F-A 300,000...Feb 19 '25-'37
 5s'17 F-A 560,000...Aug 6 '24-'37
 5s'17 F-A 700,000...Aug 6 1937
 5s'18 J-J 1,050,000...Jan 14 '25-'38
 5s'19M-S 1,125,000...Mar 1 '25-'39
 6s'20J-D 3,200,000...June 1 '25-'40
 6s'21 J-J 4,250,000...Jan 1 '25-'41
 6s'21M-S 4,500,000...Sept 1 '27-'41
 4½s'22 M-S 4,750,000...Sept 1 '24-'42
 4½s'22 M-S 700,000...Sept 1 '24-'43

Nottingham Bonds (Annexed Jan 14 1913).

4½s'06J-J \$24,000...Jan 2 '25-'36
 Glenview Bds. (Annexed July '05.)
 5s'03M-S \$26,000...Sept 1 '24-'36

Collinwood Bonds (Annexed).

4½s'06 A-O\$39,000...Oct 1 '24-'36
 4½s'08 A-O 48,000...Oct 1 '24-'39

South Brooklyn (Annexed 1906.)

4½s'10 A-O \$5,000...Oct 1 '24-'28

West Park Bds. (Annexed 1922).

5s'10 A-O \$4,000...Apr 1 '25-'25
 5s'12 A-O 16,000...Oct 1 '24-'31
 5s'16 A-O 61,000...Oct 1 '24-'54
 5½s'19A-O 128,000...Oct 1 '24-'55
 5½s'19A-O 64,000...Oct 1 '24-'39
 6s'21 M-S 635,000...Mar 1 '27-'58
 6s'21 M-S 190,000...Sept 1 '37-'55
 5s'22 A-O 175,000...Oct 1 '24-'45
 5s'22 A-O 80,000...Oct 1 '24-'45

BD. DEBT May 1 '24...\$28,477,000
 Sink. Fd. (Investments 2,945,831
 Sept 1 '23) Cash... 175
 Assessed valuation '23 1,800,000,000
 School tax (per \$1,000) 1924...\$8.30
 INT. on all Cleveland bonds with the exception of the interest on the bonds marked (*), which is payable at the Union Trust Co., Cleveland, or First Nat. Bank, N. Y. City, is payable at the American Exchange Nat. Bank, N. Y.; on Glenview coupons at Cleveland Trust Co., Cleveland; on South Brooklyn bonds at Pearl St. Savings & Trust Co., Cleveland; on Collinwood coupons and Nottingham bonds at Cleveland Trust Co., Cleveland, and West Park bonds at Lorain Street Savings & Trust Co., Cleveland.

CLEVELAND METROPOLITAN PARK DISTRICT.

5½s'22 A-O \$100,000...Oct 15 1924
 5½s'23 A-O 700,000...A-O '25-'31
 BD. DT. Apr 15 '24...\$400,000
 Assessed val. 1924...2,350,000,000

CLEVELAND HEIGHTS.

This village is in Cuyahoga Co. Inc. May 3 1903. Pop'n 1920, 15,236.
 Bldg. Site & Equip. Bonds.
 5s \$22,500
 Various Municipal Bonds.
 5½s \$163,033

Water-Works Bonds.

5s'15 A-O \$1,000...Oct 1 '24-'25
 6s'20 A-O 25,000...Oct 1 '27-'31
 5s'23 A-O 31,578...Oct 1 '24-'43
 (For maturity see V. 116, p. 966.)

Fire Dept. Equipment Bonds.

5s'17 A-O \$2,250...Oct 1 '24-'26
 6s'22 A-O 13,336...Oct 1 '24-'31
 5½s'23 A-O 15,000...Oct 1 '24-'33

General Building Bonds.

5s'17 A-O \$2,225...Oct 1 '24-'26

Electric Light Bonds.

6s'20 A-O \$5,500...Oct 1 '27-'31

Sewer-Construction Bonds.

5s'15 A-O \$2,000...Oct 1 '24-'25
 6s'18 A-O 48,000...Oct 1 '24-'27
 6s'20 A-O 15,000...Oct 1 '27-'31

Highway Bonds.

5s'15 A-O \$4,000 yearly...Oct 1
 6s'20 A-O 75,000...Oct 1 '27-'31
 5½s'23 A-O 12,500...Oct 1 '25-'34
 (For maturity see V. 117, p. 2239.)
 5½s'23 A-O 127,380...Oct 1 '25-'34
 (For maturity see V. 118, p. 454.)

Street Bonds.

5½s'22 A-O \$15,460...Oct 1 '24-'51
 5s'23 A-O 1,184...Oct 1 1924
 18,000...Oct 1 '25-'33

5s A-O 48,380

Paving Bonds.

6s'20 A-O\$74,000...Oct 1 1927
 \$400,000...Oct 1 '28-'31
 5½s'22 A-O 142,400...Oct 1 '24-'31
 (For maturity see V. 114, p. 2745.)
 5½s'22 A-O 32,000...Oct 1 '24-'31
 6s'19 A-O 273,890

Park, Bldg. & Playgds. Bds.

5s'15 A-O \$96,000...
 City Hall, Police Station and Fire Engine House Cons. Bds.
 5s'22 A-O \$56,000...Oct 1 '24-'47
 (For maturity see V. 116, p. 433.)

City Hall Bonds.

5s'23 A-O \$55,000...Oct 1 '24-'45
 TOT. BD. DT. May 15 '23 \$1,544,080
 Assessed debt (additional) 3,244,410
 Water debt... 31,578
 Sinking funds (cash val.) 851,415
 Total assess. val. 1924...1,024,112
 Tax rate (per \$1,000) 1923...\$20.90

CLEVELAND HTS. SCH. DIST.

Refunding Bonds.

5s'17 A-O \$14,000...Oct 1 1944
 15,000...Oct 1 1945
 6,000...Oct 1 1946

4½s'09 A-O\$175,240...Oct 1 '24-'32
 4½s'10 A-O 7,000...1924-1930
 4½s'05 A-O 12,000...Oct 1 '24-'29
 4½s'10 A-O 5,000...1925-1929
 4½s'11 A-O 3,000...Oct 1 '24-'26
 5s'13 A-O 140,000...Oct 1 '24-'27
 5s'15 A-O 220,000...Oct 1 '24-'31
 4½s'16 A-O 19,000...Oct 1 1936
 2,000...Oct 1 1924
 4,000...Oct 1 '25-'26
 3,000...Oct 1 1927
 18,000...Oct 1 '28-'29
 5,000...Oct 1 1930
 6,000...Oct 1 1931
 24,000...Oct 1 '32-'33
 5s'17 A-O 39,000...Oct 1 '34-'36
 20,000...Oct 1 1937
 90,000...Oct 1 '38-'43
 1,000...Oct 1 1944
 14,000...Oct 1 1944
 5s'17 A-O 15,000...Oct 1 1945
 6,000...Oct 1 1946

5½s'18 A-O 125,000...Oct 1 '38-'46
 170,000...Oct 1 '24-'40
 100,000...Oct 1 '41-'45
 5s'19 A-O 40,000...Oct 1 1946
 150,000...Oct 1 '47-'49
 35,000...Oct 1 1950
 20,000...Oct 1 '24-'27
 80,000...Oct 1 '28-'35
 4,000...Oct 1 1936
 40,000...Oct 1 '37-'40
 5s'19 A-O 100,000...Oct 1 '41-'45
 19,000...Oct 1 1946
 150,000...Oct 1 '47-'49
 65,000...Oct 1 1950
 200,000...Oct 1 '51-'52
 3,000...Oct 1 1953
 20,000...Oct 1 '24-'27
 190,000...Oct 1 '28-'46
 30,000...Oct 1 '47-'52
 50,000...Oct 1 1953

6s'20 A-O 402,000...Oct 1 '24-'45
 5s'22 A-O 300,000...Oct 1 '24-'45
 (For maturity see V. 115, p. 2150.)
 5s'23 A-O 11,000...Oct 1 '24-'44
 1,500...Oct 1 1935
 11,000...Oct 1 '36-'46
 1,500...Oct 1 1947

BOND. DEBT Dec 1923...\$4,905,216
 Assessed valuation 1921...82,126,510
 School tax (per \$1,000) 1921...\$20.50
 Population in 1920...15,468
 INT. at Treasurer's office.

CLINTON COUNTY;
 Wilmington is the county seat.
Court-House and Jail Bonds.

5s'15 J-J \$24,000...Sept 1 '24-'43
 TOT. DEBT July 1 '23...\$410,700
 Assess. val. real estate...26,661,860
 Assess. val. personal...14,265,850
 Tot. assess. val. 1922...40,927,710
 Tax rate (per \$1,000) '22...\$3.67 +
 Popul'n 1910, 23,680; 1920, 23,036
 INT. at County Treas. office.

CLYDE.
 This village is in Sandusky Co.
Park & Playground Bonds.

6s'20 J-D \$2,000...June 1 '25-'26
 2,000...Dec 1 '24-'25

Electric Plant Bonds.

6s'23 A-O \$15,300...Oct 1 '25-'34
 2,000...Oct 1 1936

Waterworks Bonds.

4½s'15 A-O \$3,900...Oct 1 '24-'31

Waterworks & Elec. Light Bds.

4½s'15 M-S \$6,000...Sept 1 '24-'29
 5½s'15 M-S 5,000...Mar 1 '25-'29
 6s'15 A-O 20,000...Apr 1 '25-'32
 6s'15 A-O 21,500...Oct 1 '24-'32

Paving Bonds.

6s'15 J-D \$20,000...June 1 '26-'30
 6s'15 J-D 10,000...June 1 '26-'30
 6s'15 M-S 3,000...Sept 1 '24-'26
 6s'15 J-D 3,000...June 1 '25-'30
 6s'15 J-D 5,000...Dec 1 '26-'30

Sewer Bonds.

6s'15 J-D \$7,000...Dec 1 '24-'37

Deficiency Bonds.

6s'21 s-a \$30,000...Aug 1 1931

Fire Dept. Bonds.

6s'20 A-O 4,000...Oct 1 '24-'27

Village's Share Street.

6s'20 J-D \$1,000...June 1 '25-'26

Refunding Bonds.

6s'21 M-S \$5,000...Mar 1 '26-'30
 BOND. DEBT Apr 1 1923...\$173,300
 Sinking fund... 13,656
 Total assessed val. 1923...5,000,000
 Total tax rate (per \$1,000) '23...\$19.20
 Population in 1920...3,099

CLYDE VILLAGE SCH. DIST.
 This district (P. O. Clyde) is in Sandusky County.
 6s'21 M-N\$109,000...M-S 1924-35
 (For amount due each year see V. 113, p. 2212.)
 13,000...serially

BOND. DEBT May 21 '24 \$122,000
 Assessed valuation 1923...9,000,000
 INT. payable at the Clyde Savings Bank of Clyde.

COITSVILLE TWP. SCH. DIST.
 This district (P. O. Youngstown) is in Mahoning County.
 4½s'11 A-O \$9,000...Apr 1 '25-'33
 5½s'11 M-N 7,000...May 1 '25-'31
 4½s'11 F-A 1,000...Aug 1 1924
 5s'12 A-O 9,000...July 28 '24-'32

School Bonds.

5½s'13 F-A \$6,834...Aug 15 '24-'28
 5s'15 F-A 14,000...Feb 26 '25-'38
 5s'15 A-O 25,000...Apr 30 '25-'49
 5s'16 A-O 9,000...Apr 27 '26-'34
 5s'17 J-D 9,000...June 28 '25-'43
 5s'18 J-D 9,000...June 27 '44-'52
 5½s'19 A-O 160,000...Apr 1 '30-'45
 5½s'20 F-A 14,000...Feb 26 1946
 6s'21 A-O 12,000...Apr 28 '31-'33
 6s'21 M-N 14,000...May 26 '31-'37
 6s'21 J-J 20,000...July 1 '28-'37
 6s'22 A-O 22,000...Apr 1 '25-'46
 6s'23 F-A 56,250...F-A '24-'31
 3,207.83c...Aug 1 '31

BOND. DEBT Nov '23 \$403,457.83
 Assess. val. 1923...13,024,520
 Pop. tax rate (per \$1,000) 1921...\$18.00
 Total in 1923 (est.)...7,000

COLDWATER.
 This village is in Mercer County.
Water-Works Bonds.

5s'16 M-N \$3,000...May 1 1941
 5s'15 A-O 26,000...1930-1940
 5s'17 M-S 2,500...1927-1931
 6s'15 May 5,000...May 1 1931

Street Improvement Bonds.

4½s'15 J-D \$3,000...June 1 1928
 5s' Dec 2,000...Dec 1 1928
 5s' F-A 12,000...Aug 1 1928
 5s' J-D 4,000...June 1 1926
 5s' J-D 3,500...June 1 1926
 6s' May 21,000...May 1 1931

BOND. DEBT Apr 8 '22...\$82,000
 Water debt (included) 36,500
 Assessed debt (add'l) 83,694
 Total assess. val. 1922...2,601,110
 Tax rate (per \$1,000) 1922...\$20.20
 Population 1910, 869; 1920, 1,531

COLUMBIANA.
 This village is in Columbiana Co.
Street Impt. (Village Portion).

5s'22 s-a \$15,000...Sept 1 '24-'29
 4,000...Sept 1 '30-'31
 1,500...Sept 1 1932

Water Bonds.

5s'22 s-a \$21,000...Sept 1 '24-'44

BONDED DEBT...\$82,000 (?)

COLUMBIANA COUNTY.
 Lisbon is the county seat.
Road Bonds.

5s'19 A-O \$15,000...Oct 1 '24-'28
 6,000...Oct 1 1929
 5s'19 A-O 1,000...Oct 1 1924
 500...Oct 1 1925
 5s'19 A-O 12,000...Oct 1 '24-'29
 5s'19 J-J 10,000...July 1 '24-'28
 5s'19 J-J 50,000...
 5s'19 J-J 75,000...
 GEN. BD. DT. Apr 12 '24 \$675,000
 Assessment debt (add'l) 177,612
 Assess. val., real est...60,345,750
 Assess. val., personal...48,283,310
 Tot. assess'd val '23 (about 60% actual) 108,629,060
 State & Co. tax rate (per \$1,000) 1923...\$7.47
 Popul'n 1910, 76,619; 1920, 83,130

COLUMBIANA VILL. SCH. DIST.
 5s'22 A-O\$119,800...Oct 1 '24-'46
 (For maturity see V. 115, p. 892.)
 5½s'23 A-O 40,000...Oct 1 '24-'48

Indebtedness Bonds.

5½s'23 A-O 11,626...F-A '25-'31
 BOND. DEBT Aug 1922...\$148,500
 Assessed valuation...3,942,390
 Population (estimated)...2,200
 INT. at County Treasurer's off.

COLUMBIA TOWNSHIP.
 This township (P. O. Columbia Sta. R. F. D.) is in Lorain County.
Road Bonds.

5s'13 A-O \$26,600...A-O '24-'33
 BOND. DEBT Apr 16 '19...49,000
 Assess. val. '18 (3 act.) 965,000
 Tax rate (per \$1,000) '18...\$14.80
 Population in 1910, 1,084; 1920, 988
 INT. at Sav. Den. & T. Co., Elyria

COLUMBIA TWP. RUB. SCH. D.
 This district (P. O. Columbia Sta.) is in Lorain County.
Building Bonds.

5s'16 A-O \$22,500...A-O 1 '24-'45
 6s'23 14,000...Aug 1 1924
 3,900...F-A '25-'31

BOND. DEBT May 1923...\$38,000
 Total assess. val. 1923...2,109,850
 Total tax rate (per \$1,000) '23...\$5.602
 Population in 1915...1,083

COLUMBUS.
 W. G. Bowland, Sec'y Sinking Fund Trustees.
 This city is in Franklin County.
 Incorp. a borough Feb. 10 1816; city Mar. 3 1834. New city charter adopted at election May 5 1914. Ordinances were passed Nov. 22 190

COLUMBUS (Concluded)

Flood Emergency Bonds. 5s '13 M-S \$20,000...Sept 1 1933

Street Opening & Widening Bds. 4 1/2s '07 M-S \$1,200.00...Sept 1 1927

Sanitary, Garbage & Cleaning. 4 1/2s '04 F-A \$75,000...Aug 1 1924

Park Bonds. 4s '03 M-S \$8,500.00...Mar 1 1933

Water-Works Refunding. 4s '07 M-S \$150,000...Apr 1 1937

Marble Cliff (Annexed). 5s '09 --- \$1,500...Sept 1 '24-'29

CONCORD TWP. RURAL S. D. This district (P. O. Frankfort) is in Ross County.

BOND, DEBT April 18 '24 \$9,044,500 Sinking fund...1,991,138

CONGRESS TWP. SCH. DIST. This district is in Wayne County.

School-Building Bonds. 5 1/2s '23 M-S \$14,250.00...Feb 1 '25-'43

CONNEAUT. This city is in Ashtabuta County.

Street Imp't. Bonds. 5 1/2s '19 --- \$6,400...May 1 1929

Electric-Light Bonds. 5 1/2s '20 s-a \$45,000...Jan 1 1930

Deficit Bonds. 1 1/2s '20 s-a \$22,164.14...Jan 1 1930

Park Bonds. 4 1/2s '18 --- 4,000...Sept 1 1928

Market House Bonds. 5s '19 J-J \$561,866...Sept 18 1927

Deficiency Bonds. 5 1/2s '20 J-D \$137,000...Dec 1 1928

CONNEAUT SCHOOL DIST. 4 1/2s '15 M-S \$57,500...July 1 1943

CONVOY-TULLY SCH. DIST. This district (P. O. Convoyn) is in Van Wert County.

5s '17 M-S \$32,500...M-S 15 '24-'40

CORTLAND SCHOOL DIST. This district (P. O. Cortland) is in Trumbull County.

5s '23 A-O \$135,000...Oct 1 '24-'47

BOND, DEBT May 17 '24 \$136,400 Floating debt...4,000

COSHOCTON. This city is the county seat of Coshocton Co. Incorp. in 1902.

Street Bonds (City's Portion). 4 1/2s '16 J-D \$900...Sept 1 '24-'26

Water Works. 4 1/2s '16 M-S \$1,500...Mar 1 '25-'27

Storm Sewer Bonds. 4 1/2s '16 M-S \$2,000...Mar 1 '25-'26

Refunding Bonds. 4 1/2s M-S \$2,000...Sept 1 '24-'25

Water-Works Bonds. 4s '08 J-D \$125,000...June 1 1928

Fire Department Bonds. 4s '07 A-O \$25,000...Oct 1 1936

Electric-Light Bonds. 4s '01 A-O \$7,000...Apr 1 1931

CONNEAUT SCHOOL DIST. 4s '15 M-S \$57,500...July 1 1943

CONVOY-TULLY SCH. DIST. This district (P. O. Convoyn) is in Van Wert County.

5s '17 M-S \$32,500...M-S 15 '24-'40

CORTLAND SCHOOL DIST. This district (P. O. Cortland) is in Trumbull County.

5s '23 A-O \$135,000...Oct 1 '24-'47

BOND, DEBT May 17 '24 \$136,400 Floating debt...4,000

COSHOCTON. This city is the county seat of Coshocton Co. Incorp. in 1902.

Street Bonds (City's Portion). 4 1/2s '16 J-D \$900...Sept 1 '24-'26

Water Works. 4 1/2s '16 M-S \$1,500...Mar 1 '25-'27

Storm Sewer Bonds. 4 1/2s '16 M-S \$2,000...Mar 1 '25-'26

Refunding Bonds. 4 1/2s M-S \$2,000...Sept 1 '24-'25

CONCORD TWP. RURAL S. D. This district (P. O. Frankfort) is in Ross County.

BOND, DEBT April 18 '24 \$9,044,500 Sinking fund...1,991,138

CONGRESS TWP. SCH. DIST. This district is in Wayne County.

School-Building Bonds. 5 1/2s '23 M-S \$14,250.00...Feb 1 '25-'43

CONNEAUT. This city is in Ashtabuta County.

Street Imp't. Bonds. 5 1/2s '19 --- \$6,400...May 1 1929

Electric-Light Bonds. 5 1/2s '20 s-a \$45,000...Jan 1 1930

Deficit Bonds. 1 1/2s '20 s-a \$22,164.14...Jan 1 1930

Park Bonds. 4 1/2s '18 --- 4,000...Sept 1 1928

Market House Bonds. 5s '19 J-J \$561,866...Sept 18 1927

Deficiency Bonds. 5 1/2s '20 J-D \$137,000...Dec 1 1928

CONNEAUT SCHOOL DIST. 4 1/2s '15 M-S \$57,500...July 1 1943

CONVOY-TULLY SCH. DIST. This district (P. O. Convoyn) is in Van Wert County.

5s '17 M-S \$32,500...M-S 15 '24-'40

CORTLAND SCHOOL DIST. This district (P. O. Cortland) is in Trumbull County.

5s '23 A-O \$135,000...Oct 1 '24-'47

COSHOC TON (Concluded).—
Hospital Bonds.
 4½s'16 J-D \$8,000—Sept 1 '24-'31
 10,000—Sept 1 '32-'36
 6s '23 4,000—1936
 5s '23 4,000—1936
 5s '23 A-O 30,000—Oct 1 '24-'27

Fire Department Bonds.
 4½s'15 M-N \$2,000—Sept 1 '24-'27
 6s '23 s-a 2,000—Oct 1 '24-'27
 5½s'19 s-a 2,000—Sept 1 '24-'25
 BOND. DEBT Dec 31 '23. \$188,863
 Sinking fund. 18,020
 Assessed valuation 1923. 14,689,000
 Total tax (per \$1,000) 1924. \$23.40
 Population in 1920. 10,847
 INTEREST payable at the People's Banking Co., Coshocton.

COSHOCTON COUNTY.
 County seat is Coshocton.
Road Improvement Bonds.
 4½s'12 \$29,500—1932
 5s '19 81,000—1924
 5½s'20 72,000—1931
Bridge Bonds.
 4½s'16 \$6,376—1924-1929
Flood Emergency Bonds.
 5s '13 \$65,500—1926
 T.O.T. DEBT July 1 '23. \$341,800
 Floating debt. 500
 Assess. val., real. 24,280,840
 Assess. val., personal. 19,177,490
 Tot. val. '23 (50 to 60% act.) 43,458,330
 Co. tax rate (per \$1,000) '23 \$12.15 +
 Population 1910, 30,121; 1920, 29,595

COSHOCTON SCHOOL DIST.
 4s M-S \$5,000—Sept 1 1925
 4½s'12 M-S 60,000—M&S 1 '24-'33
 4½s'14 M-S 525—M&S '24-'25
 5s '15 M-S 14,880—M-S 1 '24-'34
 4½s'16 M-S 15,000—1926-1935
 (For maturity see V. 102, p. 2097)
 5½s'18 9,625—1924-1930
 6s '21 28,000—July 1 '23-'38
 5s '22 A-O 17,500—Oct 1 '23-'38
 5s '22 A-O 56,000—Oct 1 '39-'46
 5s '23 M-N 30,000—1924-1938
 6s '23 J-D 73,663—1924-1931
 BOND. DEBT Apr 22 '24. \$391,332
 Floating debt. 40,000
 Assess. val. '23 (80-90% act.) 15,716,000
 School tax (per \$1,000) 1923. \$9.05
 Population in 1921 (est.). 11,000
 INT. at Comm'l Nat. Bk., Coshocton.

COVENTRY TWP. RUR. S. D.
 This district (P. O. Kenmore) is in Summit County.
 5½s'19 A-O \$40,000—Oct 1 '24-'44
 BOND. DEBT Apr 16 '24. \$40,000
 Total assessed val., 1924. 5,305,010
 School tax rate (per \$1,000) '24. \$1.40
 Population in 1919 (est.). 1,100

CRAWFORD COUNTY.
 Bucyrus is county seat.
Children's Home Bonds.
 5½s'18 A-O \$7,500—Apr 10 '25-'28
Agricultural Building Bonds.
 6s '22 A-O \$5,250—Oct 1 '24-'26
 2,000—Apr 1 '25-'26
Inter-County Highway Bonds.
 5s '17 A-O \$51,750—A-O '24-'26
 5s '19 J-D 78,072—J-D '24-'29
 6s '20 J-D 72,500—J-D '28-'30
 6s '20 J-J 132,188—J-J '24-'30
 6s '21 J-J 221,376—J-J '24-'31
 6s '21 F-A 84,000—F-A '24-'30
 6s '22 A-O 178,948—A-O '24-'41
 5½s'22 M-N 5,000—M-N '24-'27
County Road Bonds.
 5s '17 A-O \$4,608—A-O '24-'27
 5s '19 J-D 55,000—J-D '24-'25
 5s '19 F-A 9,000—F-A '24-'25
 6s '20 J-D 85,000—J-D '24-'25
 6s '21 M-S 22,054—M-S '24-'28
 BOND. DEBT May 20 '24. \$584,380
 Sinking fund. 3,275
 Assessed value, real. 42,051,310
 Assessed value, personal. 28,167,490
 Tot. ass'd val. '23 (80% act.) 70,218,800
 Tax rate (per \$1,000) 1923. \$5.50
 Population 1910, 34,036; 1920, 36,054

CRAWFORD CO. ROAD DIST. NO. 1.
Refunding Bonds.
 5s '14 J-D \$12,000—June 1 1927
Road-Improvement Bonds.
 5s '09 M-S \$15,000—Sept 1 1924
 10 M-S 10,000—Sept 1 1925
 4½s'12 M-S 3,000—Apr 1 1925
 12 M-S 18,000—Sept 1 1925
 5s '15 M-S 20,000—Sept 1 1927
 BOND. DEBT May 20 '24. \$79,000
 Sinking fund. 1,363
 Assess. val. '23 (80% act.) 28,401,190
 Tax rate (per \$1,000) 1923. \$0.60
 INT. payable at office of Treas.

CRESTLINE.
 This village is in Crawford County.
 Inc. 1856. Population 1910, 3,807; 1920, 4,313.
Improvement Bonds.
 6s \$28,500—1925
Deficiency Bonds.
 6s \$12,000—1925
General Street Bonds.
 5s '16 A-O 800—Apr 1 '25-'26
 6s '22 9,035—Sept 1 '24-'26
 6s '23 1,000—Dec 1 '24-'25
Land Purchase Bonds.
 5s '19 s-a \$1,000—Oct 1 1924
Water-Works Bonds.
 4s '05 M-N \$75,000—May 1 '25-'34
 4s '06 F-A 11,000—Aug 1 '35-'37
 GEN. B.D. DT. Apr 17 '18. \$118,350
 Assessed bonds (add'l). 21,477
 Assessed valuation 17 (est.) 4,000,000
 Tax rate (per \$1,000) 1917. \$15.20
 INT. at First Nat. Bk., Crestline.

CRESTON SCHOOL DISTRICT.
 This district is now a part of Caaan Township Rural School District, which see.

CROOKSVILLE SCHOOL DIST.
School Bonds.
 6s '20 J-D \$10,000—Jan 31 '25-'26
 6,000—Jan 31 1927
 84,000—1927

Funding Bonds.
 5s '17 A-O \$12,000—A&O1 '24-'36
 BOND. DEBT Apr 16 '24. \$146,000
 Tot. asses. val. '23 (80% act.) 2,758,000
 Total tax rate (per \$1,000) '24. \$32.20
 Population in 1922. 4,000

CUYAHOGA COUNTY.
 County seat is Cleveland.
Refunding Bonds.
 4s '01 A-O \$27,000—Oct 1 '24-'26
 5s '15 A-O 143,438—A&O1 '24-'39
Public County Building Bonds.
 4s '08 A-O \$26,607—Oct 1 '24-'25
 4½s'08 A-O 236,000—Oct 1 '24-'27
 4s '09 A-O 347,150—Oct 1 '24-'29
 4s '10 A-O 90,000—Oct 1 '24-'29
 4½s'10 A-O 111,429—Oct 1 '24-'29
 4s '11 A-O 297,000—Oct 1 '24-'32
 4s '12 A-O 200,000—Oct 1 '24-'33
 5s '14 A-O 5,000—Oct 1 1924
 5s '18 A-O 82,100—Oct 1 '24-'44
 5s '19 A-O 990,000—A-O '24-'45

Memorial Building Bonds.
 5s '19 A-O \$7,500—Oct 1 1924
Road Bonds (County's Share).
 s-a \$3,669,217
 5s '23 A-O 16,000—Oct 1 '24-'31
 5s '22 912,320—Oct 1 1932
 5s '24 A-O 740,000—Oct 1 '25-'44
 190,000—Oct 1 '45-'49

Sanitary Engin'g Dept. Bds.
 6s '21 \$337,200—1924-1942
 5s '22 912,320—1924-1943
 5s '23 190,000—1924-1943
 6s '23 12,500—1924-1924
 4½s'23 90,000—1924-1943

Bridge Bonds.
 4s '11 A-O \$307,000—Oct 1 '24-'41
 4s '12 A-O 310,000—Oct 1 '24-'43
 5s '13 A-O 792,400—Oct 1 '24-'43
 5s '15 A-O 145,500—Oct 1 '24-'34
 4½s'16 A-O 395,340—Oct 1 '24-'46
 5s '13 A-O 155,000—Oct 1 '24-'39
 5s '14 A-O 515,000—Oct 1 '24-'40
 4½s'08 M-S 67,700—Sept 1 '24-'29
 4s '09 A-O 114,000—Oct 1 '25-'28
 4½s'09 A-O 4,000—Oct 1 '24-'27
 5s '18 A-O 118,200—A-O '24-'44
 6s '20 A-O 132,000—Oct 1 '24-'36
 24,000—Oct 1 1930
 6s '21 A-O 255,360—1924-1947
 6s '22 A-O 24,556—1924-1946
 5s '22 369,600—1924-1946
 T.O.T. B.D. DT. May '24. \$1,896,711
 Sinking fund. 481,606
 Assess. val. '22 (real. 1,566,504.820
 person's) 834,230,930
 Total val. 1922. 2,400,735,750
 Tot. tax rate (per \$1,000) '22. \$28.57
 Pop'n '10, 637,425; 1920. 943,469
 INT. at office of County Treasurer.

CUYAHOGA FALLS.
 This village is in Summit County.
 6s '21 M-S \$6,000—Sept 1 '24-'26
 12,000—Sept 1 '27-'30
 5,500—Sept 1 1931
Street Impt. (Village's Portion)
 5s '16 J-J \$3,334—July 1 '25-'26
 5½s'18 M-N 16,000—May 1 '25-'27
 3,500—May 1 1928

Paving Bonds.
 6s '20 J-J \$35,000—July 1 '25-'29
 10,500—July 1 1930
 403—July 1 1925
Sewer Bonds (Village's Portion).
 5s '15 J-J \$2,100—Apr 1 1925
 6s '18 F-A 5,000—Aug 1 '24-'28
 3,500—Aug 1 1929
 6s '18 M-S 3,000—Sept 1 '24-'26
 4,000—Sept 1 '27-'28
 5½s'19 M-S 15,000—Sept 1 '24-'29
 6s '20 J-J 15,500—July 1 '25-'29
 5,000—July 1 1930
 6s '20 J-J 400—July 1 1925
 6s '22 s-a 3,000—Apr 1 '25-'30
 6s '22 s-a 20,000—Apr 1 '25-'32

Electric-Light Bonds.
 5s \$13,500—1926
Cuyahoga River Purification.
 5s '17 J-D \$0,000—Dec 1 '24-'38
Fire Truck Bonds.
 6s '20 J-J \$2,100—July 1 1925
Water-Works Bonds.
 5s '17 A-O \$56,000—1934
 19,000—Oct 1 '24-'42
 25,000—Dec 26 '24-'48
 7,000—Dec 26 1949
 8,000—Dec 26 1950
 5½s'18 J-D 44,000—Nov 1 '24-'45
 3,000—Nov 1 1946
 5½s'19 A-O 51,869—Nov 1 '24-'55
 (See V. 111, p. 2248, for maturity.)
 6s '21 8,000—Nov 1 '28-'27
 5,000—Nov 1 '28-'32
 6s '23 A-O 2,045—Oct 1 1924
 16,000—Oct 1 '25-'28
Gen. Impt. Bds. (Village's Part).
 5½s'22 s-a \$67,500—Dec 1 '24-'32
 8,408.60—Dec 1 1933
 6s '23 A-O 2,000—Oct 1 1924
 28,000—Oct 1 '25-'32
 BOND. DEBT Apr 1 '24. \$450,009
 Water debt (incl.) 206,500
 Assessment debt (add'l) 1,187,795
 Total assessed valuation 1924 (50% actual) 15,560,000
 Total tax rate (per \$1,000) '24. \$21.00
 Population in 1920. 10,200
 INT. on 6s of 1921, 1922 and 1923 and 5½s of 1922 at Citizens' Bank, Cuyahoga Falls.

CUYAHOGA FALLS SCH. DIS.
School Bonds.
 4½s'17 M-S \$3,000—M&S1 '24-'28
 52,000—M&S1 '29-'41
 3,000—Mar 1 1942
 4½s'17 A-O 39,900—Oct 1 '24-'41
 5s '19 A-O 13,000—Oct 1 '24-'36
 6,000—Apr 1 '32-'37
 5½s'21 A-O 374,000—Oct 1 '23-'55
 (See V. 112, p. 581, for maturity.)
 TOTAL DEBT July 1 '23 \$519,000
 Assessed valuation 1924 15,560,000
 Total tax rate (per \$1,000) '20. \$16.60
 Population in 1920 (est.). 10,200
 INT. payable at Cuyahoga Falls Savings Bank.

CUYAHOGA HEIGHTS.
 This village (P. O. R. F. D. Brooklyn Sta., Cleveland) is in Cuyahoga County.
General Sewer Bonds.
 5½s'23 A-O \$35,000—Oct 1 '24-'33
 5s '24 A-O 34,000—Oct 1 '25-'41
 BOND. DEBT May 24 '24. \$202,000
 Assess. debt (add'l) 158,468
 Sinking fund. 36,976
 Total assessed val. 1923. 19,883,020
 Tax rate (per \$1,000) 1923. \$16.40
 INT. at the State Banking & Trust Co. of Cleveland.

DANBURY TWP. RURAL S. D.
 This district is in Ottawa County.
 4½s'11 \$4,000—1924
 6s '21 M-N 8,500—1924
 6s '21 M-S 6,000—1924
 6s '22 J-J 8,800—1924
 5s '23 J-J \$115,000—1946
 BOND. DEBT Apr 14 1924 \$152,035
 Assessed val. 1924. 6,165,980

DARKE COUNTY.
 County seat is Greenville.
Road Improvement Bonds.
 5s '20 s-a 2,640—1924
 5s '20 s-a 18,000—Mar 1 1925
 5s '20 s-a 4,000—1924
 6s '21 M-S 152,000—Mar 1 '25-'31
 176,000—Sept 1 '24-'31
 Special road debt Apr 14 '24 \$787,000
 Assessed valuation 1923. \$2,360,540
 State & Co. tax (per \$1,000) '22. \$9.00
 Population 1910, 42,933; 1920, 42,911
 INT. at County Treasurer's office.

DAYTON.
 County seat of Montgomery Co.
 Incorp. a town Jan. 6 1816. New charter adopted Aug. 12 1913. In effect Jan. 1 1914 and upheld by Court of Appeals in March 1917.
Bridge Bonds.
 4s '04 F-A \$20,000—Nov 1 '24-'25
 4s '04 F-A 5,000—Feb 1 '25-'29
 4s '08 M-N 120,000—May 1 '25-'35
 4s '10 F-A 134,750—Feb 1 '25-'35
 4½s'11 M-S 8,000—Mar 1 '25-'28
 4s '12 A-O 30,625—Apr 1 '25-'31
 4s '12 M-S 13,300—Sept 1 '25-'31
 5s '13 F-A 20,000—Aug 1 '25-'28
 5s '14 M-N 15,000—Nov 1 1934
 4½s'16 M-S 115,000—Mar 1 1941
 5½s'21 M-S 100,000—Mar 1 1941
 5½s'21 M-N 125,000—May 1 1941
 6s '21 J-J 25,000—July 1 1941
 5½s'21 J-J 57,000—July 1 1941
 5½s'21 125,000—May 1 1941

Refunding Bonds.
 5s '10 A-O \$20,000—Oct 1 1927
 4½s'11 A-O 25,000—Apr 1 1927
 4½s'11 J-D 47,000—June 1 '27-'36
 5s '15 A-O 50,000—Apr 1 1925
 4s '15 J-D 25,000—June 1 1925
 4s '16 A-O 25,000—Apr 1 1926
 4s '16 M-N 50,000—May 1 1926
Garbage Reduction Bonds.
 5s '15 F-A \$10,000—Nov 1 1934
 5s '15 F-A 45,000—Feb 1 1935
 4½s'16 A-O 25,000—Oct 1 1936
 4½s'17 A-O 27,000—Apr 1 1937
 5s '17 J-D 5,500—Dec 1937
 5s '23 A-O 100,000—Oct 1 '25-'33
 5s '24 M-S 21,000—Sept 1 '32-'33
 4,000—Sept 1 '32-'33

Deficiency Funding Bonds.
 6s '21 M-N \$450,000—May 1 1931
 21 J-D 70,000—Dec 1 1931
Fire-Department Bonds.
 5s '14 F-A \$10,000—Aug 1 '25-'32
 4½s'16 M-S 90,000—Mar 1 1926
 40,000—Mar 1 1946
 5½s'21 M-N 20,000—Nov 1 1926
 5s '23 A-O 50,000—Oct 1 '25-'28
Miami River Impt. Bonds.
 4s '11 A-O \$9,600—Apr 1 '25-'28
 4s '11 J-D 50,000—Dec 1 '25-'33
 4s '12 A-O 269,286—Apr 1 '25-'37
 5s '19 A-O 13,900—Oct 1 1924
 5s '23 M-S 28,000—Sept 1 1925

Market-House Bonds.
 4s '09 F-A \$35,000—Feb 1 '29-'30
 5s '18 F-A 5,180—Aug 1 1925
 20,000—Aug 1 '26-'27
 4½s'16 M-S 17,000—Mar 1 1936
Flood-Emergency Bonds.
 4s '08 J-J \$15,000—July 1 1926
 5s '13 M-N 640,000—May 1 '25-'32
 5s '13 M-S 45,000—1924-1932
 4½s'15 A-O 38,000—Oct 1 1933
 300,000—Oct 1 '34-'39
Intersections Bds. (City's Portion)
 4½s'16 A-O \$5,000—Apr 1 1926
 183,000—Apr 1 1936
 4½s'17 M-S 200,000—Mar 1 1937
 4½s'18 A-O 55,000—Mar 1 1938

Park Bonds.
 4½s'16 M-S \$9,000—Mar 1 1926
 4½s'16 A-O 43,000—Oct 1 1936
 5s '22 A-O 50,000—Oct 1 '24-'43
 5s '22 A-O 13,000—Oct 1 '24-'33
Bridge Culvert Bonds.
 5½s'21 \$57,000—July 1 1941
Storm Water Sewer Bonds.
 5½s'21 \$100,000—Nov 1 1941
 5s '24 M-S 90,000—Sept 1 '25-'39
 35,000—Sept 1 '40-'44
Street & Sewer Impt. Bonds (City's Portion)
 5½s'21 \$350,000—Nov 1 1941

Water-Works Bonds.
 4s '05 M-N \$62,500—May 1 1925
 10 M-N 10,000—May 1 '25-'34
 4s '11 J-D 15,000—Sept 1 '24-'26
 4s '11 J-D 17,000—Dec 1 '24-'26
 4s '11 J-D 8,000—Dec 1 '24-'26
 4s '12 A-O 10,000—Apr 1 '25-'26
 4s '12 A-O 70,000—Apr 1 '25-'31
 5s '13 A-O 5,000—Apr 1 1925
 5½s'14 J-D 100,000—Dec 1 1944
 5s '15 F-A 150,000—Feb 1 1945
 4½s'15 J&D 135,000—June 1 1940
 4½s'14 A-O 79,000—Oct 1 1939
 5s '14 M-S 30,000—Sept 1 1939
 4½s'16 M-S 5,000—Mar 1 1926
 4½s'16 A-O 60,000—Apr 1 1946
 4½s'16 A-O 50,000—Oct 1 1936
 5s '17 J-J 89,000—July 1 1927
 4½s'17 J-J 27,000—July 1 1937
 5s '20 M-S 125,000—Mar 1 1950
 5s '20 M-S 25,000—Mar 1 1925
 6s '20 s-a 200,000—Oct 1 1950
 5½s'21 F-A 300,000—Feb 1 1951
 5s '23 A-O 200,000—Apr 1 '25-'28
 5s '24 300,000—Sept 1 '25-'44

Sewer Bonds.
 4s '06 J-J \$1,000—Jan 1 1925
 4s '08 J-D 41,754—June 1 '25-'26
 4½s'10 M-S 3,000—Sept 1 '24-'26
 4½s'11 A-O 51,000—Apr 1 '26-'35
 4½s'11 J-D 2,000—Dec 1 '24-'25
 4½s'11 J-D 4,000—Dec 1 1924
 4s '12 J-D 3,000—June 1 '25-'27
 4s '12 J-D 10,000—June 1 '25-'26
 5s '13 A-O 72,000—Oct 1 '26-'33
 5s '13 M-S 3,600—Sept 1 '31-'33
 5s '13 M-S 500—Sept 1 '21-'29
 5s '13 J-D 5,000—Dec 1 1935
 5s '13 J-D 3,500—Dec 1 1928
 30,000—Dec 1 '29-'34
 5s J-J 4,500—July 1 1934
 5s '15 M-S 40,300—Mar 1 1936
 4½s'15 F-A 19,000—Aug 1 1935
 4½s'16 A-O 175,000—Apr 1 1936
 5s '14 A-O 3,250—Oct 1 1939
 4½s'14 J-J 30,000—July 1 1934
 4½s'16 J-D 67,000—Dec 1 1936
 5s '19 J-J 2,000—July 1 1929
 5½s F-A 100,000—Feb 1 1941
 5½s M-N 100,000—Nov 1 1941
 5s '24 M-S 114,000—Sept 1 '25-'27
 234,000—Sept 1 '28-'33

Workhouse Bonds.
 4½s'16 M-S \$50,000—Mar 1 1941
 5½s'18 J-D 75,000—June 1 1938
 6s '20 s-a 65,000—Oct 1 1940
Crossing Elim. Survey Bds.
 4½s'14 J-J \$5,000—July 1 1934
Police Department Bonds.
 5s '19 J-J \$1,200—July 1 1929
 5s '19 A-O 23,000—Oct 1 1934
General Improvement Bonds.
 4s '08 F-A \$23,000—Aug 1 1928
Park & Playground.
 5s '16 F-A \$25,000—Feb 1 1944
 5s '19 J-J 5,000—July 1 1929

General Street Impt. Bonds.
 4s '05 J-J \$1,000—July 1 1925
 5s '05 J-D 500—June 15 1925
 4s '11 M-S 3,000—Sept 1 1925
 4½s'10 M-S 2,000—Sept 1 1924
 4½s'11 A-O 45,834—Apr 1 '25-'35
 4½s'11 A-O 4,000—Apr 1 '25-'26
 4s '11 M-S 5,000—Sept 1 1924
 4s '11 M-S 5,000—Sept 1 1924
 4½s'11 A-O 50,000—Apr 1 '26-'35
 4½s'11 M-S 1,000—Sept 1 1924
 4s '12 A-O 25,000—Apr '25-'29
 4½s'12 J-J 10,667—Jan 1 '25-'26
 4½s'12 M-S 10,667—Sept 1 '24-'25
 3,000—Sept 1 1926
 4½s'13 A-O 13,700—Apr 1 '25-'27
 5s '13 A-O 40,900—Apr 1 '28-'31
 5s '13 J-D 1,200—Dec 1 1926
 5s '13 F-A 7,200—Aug 1 '24-'27
 5s '13 M-S 2,500—Sept 1 '29-'36
 5s '13 J-D 2,000—Dec 1 1927
 4,500—Dec 1 1929
 10,000—Dec 1 '28-'29
 5s '13 M-N 7,200—Nov 1 1939
 5s J-D

DEERFIELD SCHOOL DIST.

This district (P. O. Deerfield) is in Portage County.
Building Bonds.
\$9,500. Apr 1 '25-'43
20,000. Oct 1 '24-'43
10,000. Apr 1 '44-'53
10,000. Oct 1 '44-'53
BOND. DEBT Apr 6 1921. \$50,000
Floating debt. 2,000
Assessed val'n, real estate. 766,280
Assessed val'n, personal. 420,820
Other assessable property. 285,410
Total assess. val. 1920. 1,472,510
Total tax rate (per \$1,000) '20. \$16.60
Population in 1920 (est.). 1,200

DEFIANCE.

This city is in Defiance County. Inc. as a village 1836; as a city 1881 (2nd class).
Fire Apparatus Bonds.
5s '17 M-S \$5,000. Mar 1 1928
Filtration Plant Bonds.
5s '19 M-S \$161,000. Sept 1 1939
6s '20 M-S 50,000. Sept 1 1939
6s '21 M-S 21,000. Sept 1 1939

Street Improvement Bonds.

5s '09 M-S \$1,500. Mar 1 1927
5s '15 M-S 18,000. Mar 1 1926
4 1/2s '17 M-S 18,000. Mar 1 1927
5s '18 M-S 59,500. Mar 1 1939
5s '19 M-S 2,789. 1924-1936
5s '19 M-S 4,500. Sept 1 '24-'26
6,000. Sept 1 '27-'29
1,124. Dec 1 1924
5s '22 M-S 36,000. Dec 1 '25-'48
8,000. Dec 1 '49-'52

Water Plant Purchase Bonds.

4 1/2s '16 M-S \$101,800. Nov 1 '24-'45

Water-Works Bonds.

5s '18 M-S \$14,000. Mar 1 '25-'28
5 1/2s '18 M-S 1,000. Mar 1 '29-'30
8,000. Mar 1 '31-'38
6s '20 M-S 50,000. Sept 1 '30-'39
6s '21 M-S 35,000. Sept 1 '40-'46
6s '21 M-S 15,000. Sept 1 '30-'34

Refunding Bonds.

4 1/2s '04 A-O 50,000. Oct 1 1924
4 1/2s '08 M-S 40,000. Mar 15 1932
5s '15 M-S 4,950. \$1,500 yearly
4 1/2s M-S 7,250. 1924-1926
5s '24 30,000. Sept 1 '28-'37
28,000. Sept 1 '38-'44

Funding Bonds.

5 1/2s '18 M-S \$5,000. Mar 1 '25-'34
5s '19 M-S 18,000. Sept 1 1929
GEN. BD. DT. Apr 24. \$73,369
Water bonds (incl.) 157,000
Spec. assess. debt (add'l.) 91,000
Total assess. val. 1924. 11,167,290
Tax rate (per \$1,000) 1924. \$25.50
Population in 1920. 8,766
INT. at the City Auditor's office, and City Treasurer's office.

DEFIANCE COUNTY.

Defiance is the county seat.

Road Bonds.

4 1/2s '17 M-S \$31,500. Sept 1 '23-'25
(Due part each six months.)
4 1/2s '17 M-S \$2,000. Sept 1 '24-'25
5s '17 M-S 20,000. Sept 1 '24-'25
5s '17 M-S 1,250. Sept 1 '24-'25
5s '17 M-S 8,000. Sept 1 '24-'25
5s '18 M-S 1,134. Sept 1 1924
5s '19 M-S 35,000. Mar 1 '25-'29
5s '19 s-a 13,750. M-S 1925-'29
3,000. Mar 1 '25-'27
4,000. Sept 1 '24-'27
4,000. Mar 1 '28-'29
2,000. Sept 1 1928
2,000. Sept 1 1924
11,000. Sept 1 1925
6s '21 M-S 4,000. Sept 1 '24-'27
6s '20 1,000. Oct 1 1924
27,000. Oct 1 '25-'30
6s '21 23,625. Sept 1 '24-'30
6s '21 M-S 100,000. Sept 1 '24-'28
42,000. Sept 1 29-'38
6s '21 M-S 12,000. Sept 1 1924
102,000. Sept 1 25-'30
5 1/2s '22 M-S 75,250. Sept 1 '24-'30
5 1/2s '22 M-S 42,000. Sept 1 '24-'30

Building Bonds.

4s '12 Jue \$4,000. 1924-1927
6s '21 M-S 7,000. Sept 1 '24-'30

Bridge Bonds.

5s '13 M-S \$30,000. Sept 1 '24-'29
6s '18 6,080. Mar 1 '25-'28
6s '18 M-S 3,219. Sept 1 '24-'26
TOTAL DEBT July 1 '23 \$1,268,050
Assess. value real estate. 30,882,350
Assess. value personal. 12,703,200
Total assess. value 1922. 44,585,550
County tax (per \$1,000) 1919. \$4.70
Popul'n 1910. 24,498; 1920. 24,549
INT. at Treasurer's office.

DEFIANCE SCHOOL DISTRICT.

5s A-O \$25,000. Apr 1 '25-'50
Building Bonds.
4 1/2s '16 A-O \$167,750. Apr 1 '25-'56
6s '21 M-S 40,000. Sept 1 '27-'31
Deficiency Bonds.
5 1/2s A-O \$12,375. Sept 1 '24-'31
Refunding Bonds.
5s '13 Apr \$8,100. Nov 1 '24-'32
GEN. BD. DT. May 1924. \$253,375
Total val. '23 (80% act.) 11,600,000
Total tax rate (per \$1,000) '23. \$25.80
Population in 1922 (est.). 8,500
INTEREST payable in Defiance.

DELAWARE.

This city is in Delaware County. Inc. 1815.

Bridge Bonds.

6s '22 \$4,000. 1927

Street Improvement Bonds.

5s & 6s \$50,116. Mar 1 1933

Funding Bonds.

5s-6s \$50,500. 1931

Refunding Bonds.

4 1/2s-5s \$38,325. 1931

Fire Apparatus Bonds.

6s '23 s-a 9,000. Sept 1 '24-'32

Paving Bonds (City's Portion).

5 1/2s '23 M-S \$5,000. Mar 1 1925
32,000. Mar 1 '26-'33

Flood Bonds.

5s \$1,000. 1924
GEN. BD. DT. Apr 1924. \$142,931
Assessment debt (add'l.) 65,657
Assess. val. real estate. 6,693,230
Assess. val. personal. 5,034,510
Tot. assess. val. '23 (80% act.) 11,727,740
Total tax rate (per \$1,000) '23. \$23.00
Population in 1920. 8,756
INT. payable at the Deposit Banking Co. (sinking fund depository.)

DELAWARE CITY SCHOOL DIST.

5s \$3,000. Mar 1920
4 1/2s 20,000. Sept 1 1937

Refunding Bonds.

5s \$12,000. 1936
BOND. DEBT May 1924. \$48,000
Assess. val. real. 6,693,230
Assess. val. personal. 5,034,510
Tot. ass'd val. '23 (80% act.) 11,727,740
Total tax rate (per \$1,000) '24. \$23.00
Population in 1920. 9,076
Bonds and interest payable at Deposit Bank Co., Delaware.

DELAWARE COUNTY.

Delaware is the county seat. County Incorporated in 1808.

Flood-Emergency Bonds.

5s '14 M-S \$5,000. M-S 1924
5s '15 M-S 4,000. Sept 1 1924
3,450. 1925

Funding Bonds.

5s '14 M-S \$1,200. M&S 1924

Road Bonds.

5 1/2s '23 M-S \$18,600. Sept 1 1932
5s '23 s-a 63,400. 1924-1932

Inter County Highway Bonds.

5 1/2s '22 M-S \$92,000. Sept 1 '24-'31
5 1/2s '23 M-S 11,900. Sept 1 1925
88,000. Sept 1 '26-'33

BOND. DEBT Apr 15 '24 \$525,605

Assessment debt (add'l.) 728,222
Sinking fund. 61,350
Total assessed val. 1923. 48,776,820
Tax rate (per \$1,000) 1924. \$5.65
Popul'n 1910. 27,182; 1920. 26,013
INTEREST at Treasurer's office.

DELPHOS.

This city is in Allen County.

Water-Works Bonds.

5s \$10,000. May 1 1926

Park Improvement Bonds.

4 1/2s \$20,000. Mar 15 1929

Sewer Bonds.

5s '15 A-O \$12,387.96. Apr 1 1927
5s '15 A-O 2,012.28. Apr 1 1926

Street Bonds (City's Portion).

5s \$17,000. July 1 1925
5s '29 2,900. June 1 1930
TOTAL DEBT June 30 '22 \$122,037
Assessed valuation 1920. 6,101,600
Tax rate (per \$1,000) 1920. \$17.20
Population 1910, 5,038; 1920, 5,745

DELPHOS SCHOOL DISTRICT.

This district is in Allen and Van Wert Counties.

4 1/2s '10 s-a \$57,750. Apr 1 '25-'45
4 1/2s '12 M-S 1,505. Mar 20 '25-'45
TOT. DEBT May 20 '24. \$107,000
Ass'd val. '23 (60% act.) 6,600,000
School tax (per \$1,000) 1923. \$7.20
Population in 1921 (est.) 5,750
INT. at Fourth Nat. Bank, N. Y.

DENNISON.

This city is in Tuscarawas County. Incorporated 1873.

Refunding Park Bonds.

5s \$9,000. Nov 1 '24-'32

Building Bonds.

5 1/2s '19 s-a 32,000. Apr 1 '25-'40
34,000. Oct 1 '24-'40
2,000. A-O 1941
6s '22 3,000. Mar 1 '25-'30

Water & Electric Light Bonds.

5 1/2s '23 \$7,000. Oct 1 '24-'37

Street Bonds.

6s '21 \$10,500. June 1 '25-'31
5 1/2s '23 J-D 1,653.25. Dec 29 1925
8,000. Dec 29 '26-'33

Cemetery Bonds.

5s '17 M-N \$1,000. May 1 '25-'26

Deficiency Bonds.

5 1/2s '19 s-a \$1,000. June 1 '25-'26
1,500. Dec 1 '24-'26
2,000. J-D 1927

TOT. DEBT May 22 '24. \$148,901
Assess. debt, additional. 23,593
Floating debt. 6,500
Total assess. val. 1923. 4,856,640
Tot. tax rate (per \$1,000) '23. \$22.00
Population 1910. 4,008; 1920. 5,524
INT. on bonds marked (*) payable in N. Y.

DENNISON CITY SCH. DIST.

This district (P. O. Dennison) is in Tuscarawas County.

5 1/2s '23 F-A 10,000. F-A '25-'29
BOND. DEBT July 1 1923. \$123,697

DOVER.

This city is in Tuscarawas County.

Storm Sewer Bonds.

6s \$9,591. Apr 1 '25-'34

Water Works Impt. Bonds.

4 1/2s '16 s-a \$56,000. A&O 1 '24-'41

Deficiency Bonds.

5 1/2s '19 s-a \$2,000. Apr 1 '25-'26
3,000. Oct 1 '24-'26

Street Improvement Bonds.

6s '20 A-O \$3,200. Oct 1 '24-'31
80,605. 1925

6s '22 A-O 10,000. Oct 1 '25-'32
(\$1,500 in odd years and \$1,000 in even years.)

Electric Light & Power Plant.

5 1/2s '19 s-a \$79,340. A-O '24-'38
TOT. BD. DT. July 1 '23. \$473,372
Assessed valuation 1918. 11,075,580
Total tax rate (per \$1,000) '18. \$12.60
Population 1910, 6,621; 1920, 8,101

DOVER CITY SCHOOL DIST.

This district is in Tuscarawas Co.

School Bonds.
4 1/2s '16 A-O \$20,000. A-O 1 '38-'39
4 1/2s '17 A-O 16,500. A&O 1 '24-'41
TOTAL DEBT July 1 '22 \$248,000
Total assessed val'n 1916. 10,858,050
School tax rate (per \$1,000) '16. \$6.36

DOVER VILLAGE SCHOOL DISTRICT.

This district (P. O. Dover Center) is in Cuyahoga County.

School Bonds.

5s '17 A-O \$11,486. A-O '24-'30
6s '21 A-O \$1,320. A-O '24-'27
6s '22 A-O 4,800. Oct 1 '24-'27
GEN. BD. DT. July 1 '23. \$236,000
Sinking fund. 987
Assess. val. real. 2,513,340
Assess. val. personal. 675,910
Tot. ass'd val. '21 (80% act.) 3,189,250
Total tax rate (per \$1,000) '21. \$17.90
Population in 1920. 1,754

DRESDEN.

This village is in Muskingum Co.

GEN. BD. DT. Apr 14 '19. \$42,500
Assessment debt (add'l.) 21,000
Total assess. val. 1918. 1,010,000
Total tax rate (per \$1,000) '19. \$15.40
Population 1910, 1,549; 1920, 1,434

DUNKIRK.

This village is in Hardin County.

BOND. DEBT July 18 '18. \$72,928

Floating fund. 1,166
Sinking fund. 324
Assessed valuation 1918. 1,013,960
Total tax rate (per \$1,000) \$15.60
Population in 1920. 894

EAST CLEVELAND.

This city is in Cuyahoga County. Incorp. as a village Feb. 11 1895; as a city Feb. 19 1911.

5s '19 A-O \$1,900. Oct 1 1924
5s '20 A-O 3,500. Oct 1 1927
6s '20 A-O 5,000. Oct 1 1931
6s '21 A-O 70,000. Oct 1 '27-'36
11,000. Oct 1 '24-'34

Library Bonds.

s '14 M-S \$50,000. Aug 31 1944

Building Bonds.

'19 A-O \$8,000. Oct 1 '24-'38
(\$1,000 in even years.)
2,000. Oct 1 1940

City Hall Heating Bonds.

6s '20 s-a \$5,000. Oct 1 1935

Water Bonds.

4s '07 M-N \$23,000. Nov 1 1927
4s '08 M-N 7,000. Nov 1 1928
5s '13 A-O 41,000. Apr 1 1933

Water-Works Bonds.

4s '09 M-N \$8,500. May 1 1928
4s '20 M-N 20,000. May 1 1925
4s '18 M-N 25,000. May 1 1925
5s '23 A-O \$52,000. Oct 1 '24-'36

Electric Light Bonds.

6s '21 A-O \$11,000. Oct 1 '24-'34

Sink Fund Deficiency Bonds.

4 1/2s '16 M-S \$35,000. Sept 1 1926

Shaw Brook Impt. Bonds.

4 1/2s '16 M-S \$7,576. Sept 1 '24-'27

Paving Bonds.

4 1/2s M-N \$2,700. M&N '24-'27
s '16 F-A 65,000. 1924-1936

Street Bonds.

4 1/2s '17 M-S \$78,000. Mar 1 '25-'50
5 1/2s A-O 17,000. 1924-1940
6s '14 A-O 7,000. 1924-1927
5 1/2s '20 A-O 18,000. Oct 1 '27-'35
5 1/2s '20 A-O 50,000. Oct 1 '27-'36
5s '19 A-O 1,500. Oct 1 1924
5s '19 A-O 35,000. Apr 1 '26-'40
(Due \$2,000 in each even-numbered year.)
5s '22 A-O 8,000. Oct 1 '24-'28
(\$1,000 in odd years and 2,000 in even years.)
3,000. Oct 1 29-'31
5s '23 A-O 175,000. Oct 1 24-'36
(\$13,000 in even years and \$14,000 in odd years.)
5s '23 A-O 25,000. Oct 1 '24-'38
(For maturity see V. 117, p. 237.)
5s '24 A-O 132,000. Oct 1 '25-'35
13,000. Oct 1 1936

Highway-Improvement Bonds.

5s A-O \$25,000. Oct 1 1935

Public-Bldg. & Repair Bonds.

4s M-N \$5,000. May 1 1925

Current Expense Bonds.

5s '19 A-O \$60,000. Apr 1 1925

Street Lighting Bonds.

6s '20 A-O \$90,000. Oct 1 '26-'40

Grade-Crossing Bonds.

5s J-J 2,500. Jan 1 1926

Fire Department Bonds.

5s '16 J-D \$9,000. 1924 & '26

Playground & Park Bonds.

4 1/2s '16 J-D \$9,000. July 1 1929
5s '19 A-O 25,000. 1935-1958
6s '20 A-O 25,000. Oct 1 '26-'50

Sewer Bonds.

4s '09 M-N \$5,500. May 1 1929

Fire Department Bonds.

4 1/2s '10 M-N \$7,000. Nov 1 '24-'30
5s '15 J-D 1,500. Dec 1 1925
5s '16 A-O 3,000. Oct 1 '24-'26

Fire & Police Signal Apparatus.

4 1/2s '10 M-N \$8,000. May 1 '24-'40

Hospital Bonds.

4 1/2s '16 J-D \$8,000. June 8 1957
6s '19 A-O \$30,000. Oct 1 '24-'60
GEN. BD. DT. June 7 '24. \$1,861,085
Water debt (included) 133,825
Assessment debt (add'l.) 756,105
Sinking fund. 60,000
Total assessed val'n 1923. 62,579,670
Tax rate (per \$1,000) 1923. \$27.80
Population 1910, 9,179; 1920. 27,292
INTEREST is payable at the Superior Sav. & Trust Co., Cleveland, Cleveland Trust Co. and Guardian Savings & Trust Co., Cleveland.

EAST CLEVELAND CITY SCH. DIST.

4 1/2s '04 J-D \$115,000. June 15 1934
4s '07 M-S 50,000. Mar 9 1927
4 1/2s '08 M-N 9,000. May 21 1928
4 1/2s '09 J-J 100,000. Jan 17 1930
4s '12 A-O 16,000. Oct 1 1931
4s '12 A-O 15,000. Oct 1 1932
4 1/2s J-D

EAST PALESTINE SCH. DIST.

This district is in Columbiana Co.
5s '08 F-A \$27,329 M-S '24-'49
5s '10 500 1924-1925
5s '13 5,000 1924-1925
5s '15 F-A 6,259.78 1925-1933
5s '23 A-O 95,000 Oct 1 '24-'42
BOND. DEBT May 30 '24 \$205,000
Assessed value 1923 5,723,320
Tax rate (per \$1,000) 1922-.82, 1923-.82
Population in 1922 (est.) 5,500
INT. at Union Commercial Savings Bank, East Palestine.

EAST UNION TWP. SCH. DIST.

This district is in Wayne County.
6s '22 A-O \$65,000 1924-1925
BOND. DEBT Apr 14 1924 \$65,000
Total assess. val. 1924 3,912,980
School tax rate (per \$1,000) '24-.86, '25-.86
Total tax rate (per \$1,000) '21-.15, '40-.15
INTEREST and principal payable at Apple Creek, Ohio.

EAST YOUNGSTOWN.

This village is in Mahoning Co.
Sewer-Cleaning Machine Bonds.
5s '16 3320 Dec 1 '24-'25
Automobile-Purchase Bonds.
5s '19 s-a \$5,363 May 15 '25-'33
Municipal Building Bonds.
5s '16 J-J 3,000 Sept 1 '24-'26
5s '16 3,000 Dec 1 '24-'26
Fire Alarm System Bonds.
5 1/2s '23 A-O \$8,000 Oct 1 '25-'32
Water-Works Bonds.
5s '15 J-D \$30,000 Apr 1 '25-'29
(105,000 Apr 1 '30-'44)
6s '19 s-a 6,000 Nov 15 '24-'29
Street-Impt. (village's portion).
5s '15 M-N \$10,000 Sept 1 '24-'25
6s '20 s-a 110,700 Sept 15 1924
9,557 Sept 15 1925
6s '20 s-a 14,000 Sept 15 '24-'37
1,183 Sept 15 1938
TOT. DEBT July 1 '22 897,708
Assessed valuation 1920 24,576,950
Tax rate (per \$1,000) 1915-.10, '40-.10
Population 1910, 4,972; 1920, 11,237
INT. on water bonds at Vill. Treas.

EAST YOUNGSTOWN SCH. D.

This district is in Mahoning Co.
Building Bonds.
5s '16 M-S \$50,000 Mar 1 '25-'49
5 1/2s '18 F-A 70,000 Feb 1 '28-'42
5 1/2s '19 A-O 175,000
School Bonds.
5 1/2s '19 45,000 June 1 '31-'45
5 1/2s '20 J-J 42,000 Jan 1 '25-'45
6s '20 J-D 100,000 June 1 '25-'44
5s '24 F-A 170,000 Feb 1 '28-'35
180,000 Feb 1 '36-'45
TOT. DEBT July 1 '23 \$666,000
Sinking fund 89,623
Tax rate (per \$1,000) 1919-.14, '40-.14
INT. at Commercial National Bank, Youngstown.

EATON.

This village is in Preble County.
Inc. about 1806.
Fire Truck Purchase Bonds.
5s '15 M-S \$1,000 1924-1925
Street Bonds.
5s '16 M-S \$7,667 1924-1925
6s '21 A-O 2,500 1924-1928
5 1/2s '22 M-S 6,000 1924-1935
Water Works Bonds.
5s '17 A-O \$2,500 1924-1928
5 1/2s '18 A-O 4,000 1924-1931
6s '20 J-J 26,000 1924-1949
5 1/2s '23 s-a 6,564 A-O 1924-1931
Sewer Construction Bonds.
4 1/2s '07 M-S \$86,450 1924-1942
Service Fund Bonds.
5 1/2s '22 M-S \$12,000 1924-1929
GEN. BD. DT. Feb. 15 '23 \$163,000
Assessed value 20,500
Floating debt 20,500
TOT. DEBT Feb 15 '23 196,500
Water debt (incl above) 35,000
Assess. val. real 2,905,960
Assess. val. personal 3,016,130
Tot. assess. val. '22 (3/4 act.) 5,922,090
Total tax rate (per \$1,000) '22-.19, '80-.19
Pop'n 1910, 3,187; 1920, 3,210
INT. at Preble County Nat. Bank, Eaton.

EDEN TOWNSHIP.

This township is in Seneca County.
Road Bonds.
5s '19 M-S \$10,000 M-S '24-'29
BOND. DEBT Apr 19 '23 \$63,500
Assessed debt (add'l) 10,000
Tot. assess. val. '23 (act. val.) 2,640,310
Population 1910, 1,233; 1920, 1,146

ELIZABETH TWP. SCH. DIST.

This district (P. O. Troy) is in Miami County.
Building Bonds.
5s '16 s-a \$5,000 1924-1928
(Due \$500 each 6 mos. beginning Sept. 1 1920.)
BOND. DEBT Apr 22 '24 \$34,400
Total assess. val. 1923 2,614,040
Total tax rate (per \$1,000) '24-.17, '50-.17
Population in 1922 (est.) 1,000

ELMWOOD VIL. SCH. DIST.

P. O. Elmwood Place, Hamilton County.
5 1/2s '22 s-a \$50,000 Mar 31 '34-'48
5 1/2s '22 J-J 10,000 Jan 27 '25-'44
5s M-S 10,500 Mar 1 '25-'39
BOND. DEBT Apr 14 '24 \$114,300
Assessed val. 1923 5,610,000
Tax rate (per \$1,000) 1924-.88, '19-.88
* INT. at the First National Bank, Elmwood.

ELYRIA.

This city is situated in Lorain Co. Incorporated April 1892.
Bridge Bonds.
4 1/2s '06 M-S \$10,000 Sept 1 '23-'25
4 1/2s '06 F-A 4,000 1924-1925
5s '13 A-O 40,000 1925-1944
6s '20 A-O 3,000 1925-1927
Cemetery Bonds.
4s '12 A-O \$20,000 1926-1929
Grade-Crossing Bonds.
4s '12 A-O \$40,000 1941-1950

Water-Works Bonds.

4 1/2s '98 J-J \$36,000 July 1 '25-'28
4s '02 J-D 150,000 Dec 1 '24-'38
4 1/2s '05 M-S 50,000 Mar 1 '28-'37
4 1/2s '06 J-J 15,000 Jan 1 '29-'33
4s '06 M-N 50,000 May 1 '28-'37
4s '09 M-S 6,000 Mar 1 '25-'27
4s '09 M-S 1,000 Sept 1 1924
4s '08 J-J 10,000 1925-1929
4s '08 J-J 5,000 1924-1928
4s '11 F-A 50,000 1940-1949
4 1/2s '13 A-O 7,500 1932-1934
4 1/2s '14 F-A 3,000 1924-1926
4s '14 F-A 15,000 1927-1931
4 1/2s '16 J-D 20,000 1930-1939
50,000 July 1 '29-'33
30,000 July 1 '34-'35
60,000 July 1 '36-'38
150,000 July 1 '39-'44
60,000 July 1 '45-'46
300,000 Jan 1 '30-'49
100,000 Jan 1 '50-'54
100,000 Jan 1 '55-'58
35,000 Aug 1 '30-'36
360,000 Aug 1 '35-'44
146,000 Sept 1 '24-'47
Paving Bonds.
4 1/2s '10 M-S \$12,500 1924-1928
4 1/2s '11 F-A 10,000 1930-1938
4 1/2s '11 J-D 7,000 1930-1936
4 1/2s '11 M-S 2,000 1930-1931
4s '12 M-S 6,000 1924-1925
4s '12 A-O 66,000 July 1 '39-'44
4 1/2s '14 A-O 20,000 1924-1933
4 1/2s '15 M-S 25,000 1925-1929
4 1/2s '16 M-S 8,000 1924-1925
5s '19 F-A 55,000 Aug 1 '30-'40
6s '21 F-A 10,000 Feb 1 '36-'40
6s '21 J-J 100,000 1925-1934
Deficiency Funding Bonds.
6s '20 M-N \$119,000 Nov 1 '24-'28
6s '20 J-D 5,000 1928
6s '21 A-O 72,000 Oct 1 1931
Sewer Bonds.
4 1/2s '11 F-A \$3,000 1930-1932
6s '20 M-N 3,000 1930-1932
5 1/2s '22 M-S 2,500 1924-1928
Park Bonds.
5s '17 J-D \$1,000 1924

Fire-Department Bonds.

4 1/2s '11 \$22,000 1930-1940

Police Improvement Bonds.

5s '21 \$1,500 1924-1926

Refunding Bonds.

TOT. BD. DT. June 24 '22 \$860,936
Special assess. bds. (incl.) 233,936.92
Water debt (incl.) 1,856,500
Floating debt (additional) (special assessment) 45,827.31
Sink. fund (cash value) 264,271
Assess. val. 1923 40,391,190
Tax rate (per \$1,000) 1923-.25, '50-.25
Pop'n 1910, 14,825; 1920, 20,474
INTEREST is payable at U. S. Mtge. & Trust Co., N. Y.

ELYRIA SCHOOL DISTRICT.

4 1/2s '06 M-S \$7,800 1924-1928
4s '07 M-S 37,143.00 Jan 1 '25-'37
4 1/2s '11 M-N 5,000 Nov 17 '24-'28
4 1/2s '12 M-N 19,500 Nov 4 '24-'36
4s '12 J-D 300,000 Dec 24 '23-'42
4 1/2s M-S 2,800 1924-1925
6s '20 J-J 400,000 July 1 '27-'46
6s '21 J-J 500,000 Oct 1 1924
4 1/2s '23 A-O 168,000 Oct 1 '25-'45
5 1/2s '23 s-a 775,000 F-A '24-'31
6,197.92 Aug 1 1931
TOT. BD. DT. Apr '23 \$1,552,000
Sinking fund 108,000
Assessed valuation 1922 41,662,165
School rate (per \$1,000) 1922-.88, '70-.88
Population in 1920 20,474
zINT. at the Elyria Sav. & Bk. Co.

ELMORE.

This village is in Ottawa County. No recent return.

ERIE COUNTY.

Sandusky is the county seat.
Children's Home Bonds.
6s '20 \$1,200 July 1925
Highway Bonds.
5 1/2s '24 M-S \$16,000 Mar 1 '26-'33
2,900 Mar 1 1934
Sewer Bonds.
5 1/2s-6s \$217,700 1924-1934
Debt Bonds.
4s-6s \$24,000 1924-1930
Road Bonds.
5s \$130,800 1924-1929
6s 384,500 1924-1936
5 1/2s 161,364 1923-1933
5 1/2s '24 M-S 81,000 Mar 1 '26-'34
Bridge Bonds.
4s '15 \$30,500 July 5 1935
Real Estate & Stock Barn Cons.
6s '18 \$5,625 1924-1926
GEN. BD. DT. Feb 1 '24 \$1,216,270
Assess. val. real estate 47,190,080
Assess. val. personal 33,896,160
Total assess. val. 1923 81,086,180
State & Co. tax rate (per \$1,000) 1923-.58, '20-.58
Population 1910, 38,327; 1920, 39,789

EUCLID VILLAGE SCHOOL DIS.

This district is in Cuyahoga Co.
4 1/2s '11 A-O \$80,585 Oct 1 '24-'35
5 1/2s '13 A-O 8,000 Oct 1 '24-'31
5s '16 A-O 20,000 Oct 1 '25-'44
5s '17 A-O 10,000 Oct 1 '25-'44
5s '18 A-O 260,000 1933-1941
5s '18 190,000 1927-1933
6s '210-4 25,000 1925-1949
5 1/2s '22 A-O 132,000 Oct 1 '24-'35
132,000 Oct 1 '42-'46
BOND. DEBT Apr 14 '24 \$858,000
Sinking fund 42,000
Assess. val. '23 (90% act.) 28,000,000
School tax (per \$1,000) 1924-.85, '48-.85
Population in 1923 (est.) 6,500
INTEREST at Treasurer's office.

FAIRFIELD SCHOOL DISTRICT.

This district (P. O. Fairfield) is in Green County.
School-Building Bonds.
5 1/2s '23 M-S \$136,000 Sept 1 '24-'40
149,000 Sept 1 '41-'47
5 1/2s '23 M-S 20,000
BOND. DEBT Apr 20 '23 \$205,000
Ass'd val. '22 (60% act.) 4,440,660
School tax rate (per \$1,000) '22-.85, '20-.85
Population in 1922 3,200
INT. payable at First National Bank, Osborn.

FAIRFIELD TWP. RUR. SCH. D.

This district (P. O. Lilly Chapel) is in Madison County.
Building Bonds.
5s '15 M-S \$14,800 M-S '25-'28
BOND. DEBT May 31 '19 \$36,000
Assessed valuation real 1,000,000
Assessed val'n personal 1,000,000
Total assessed val'n 1918 2,800,000
(Assessment at 2-3rd actual.)
Sch. tax rate (per \$1,000) 1918 \$13.10
Population 1919 1,000 1920 3,000

FAIRPORT.

This village is in Lake County.
5s '18 M-S \$3,000 Mar 14 '24-'29
Village Hall Impt. Bonds.
5 1/2s '24 A-O \$12,000 A-O '25-'36
Electric Transmission Line Bds.
\$3,000 Oct 1 '24-'25
2,000 Oct 1 1926
3,000 Oct 1 '27-'28
2,000 Oct 1 1929
3,000 Oct 1 '30-'31
2,000 Oct 1 1932
GEN. BD. DT. Apt 15 '21 \$24,250
Assessed debt (add'l) 56,900
Floating debt (add'l) 10,000
Sinking fund 22,670
Total assess. val. '23 (abt. act.) 4,129,690
Population 1910, 2,263; 1920, 4,217

FAIRPORT SCHOOL DISTRICT.

This district (P. O. Fairport Harbor) is in Lake County.
4 1/2s '10 M-S \$9,162.00 Sept 12 '24-'46
{ 23,000 Mar 12 '24-'47
4 1/2s '11 M-S 9,162.00 1924-1947
{ 20,000 Oct 1 '29-'33
30,000 Oct 1 '34-'38
40,000 Oct 1 '39-'43
50,000 Oct 1 '44-'48
110,000 Oct 1 '49-'58
5 1/2s '22 12,000 Oct 1 '24-'35
6s '22 s-a 13,000 Oct 1 1937
Funding Bonds.
5s '17 F-A \$2,100 Aug 1 '24-'30
Refunding Bonds.
5s '15 F-A \$750.00 A & F '24-'27
5s '16 F-A 2,000 A & F '27-'31
BOND. DEBT Apr 12 '23 \$353,000
Assess. val. '22 (40% act.) 6,520,047
School tax (per \$1,000) 1922-.14, '30-.14
Population in 1922 (est.) 5,100
zINT. at Painesville Nat. Bank; others at Cleveland Tr. Co., Painesv.

FAIRVIEW.

This village is in Cuyahoga Co.
Water Main Bonds.
5 1/2s '23 A-O \$190,000 Oct 1 '24-'33
100,000 Oct 1 '34-'38
BONDED DEBT (7)
INT. at First National Bank, Rocky River.

FARMERSVILLE RURAL S. D.

This district is in Montgomery Co.
5s '22 M-S \$14,000 Sept 1 '24-'25
114,000 Sept 1 '26-'44
BOND. DEBT Apr 14 '24 \$135,529
Assessed valuation 1923 2,632,940
School tax rate (per \$1,000) '23-.88, '00-.88
Population 1,900
INT. at Citizens Bank, Farmersville.

FAYETTE COUNTY.

Washington Court House is the county seat.
Inter-County Highway Bonds.
5s '19 M-S \$34,000 Mar 1 '25-'29
145,000 Sept 1 '25-'29
BOND. DEBT May 23 '23 \$121,800
Assess. val. real 30,527,210
Assess. val. personal 14,972,210
Total assess. val. 1922 45,499,420
Population 1920 21,518

FINDLAY.

This city is in Hancock County.
Home & Hospital Bonds.
6s '22 M-S \$70,000 Sept 1 '24-'37
{ 2,315 Oct 1 1925
20,000 Oct 1 '26-'35
4,000 Oct 1 '36-'39
6s Hageman Run Impt. Bonds \$17,500 May 15 1925
Refunding Bonds.
4 1/2s '08 J-J \$67,200 Jan 1 '25-'38
Park Bonds.
5s Water \$12,000 Jan 1 1933
4s J-D 24,000 J-D '24-'28
Street Impt. (City's Portion).
5s '23 M-S \$24,000 Sept 1 '24-'25
88,000 Sept 1 '26-'33
TOT. BD. DT. Apr '23 \$588,927
Water debt (included) 138,000
Sinking funds 84,879
Total valuation 1923 45,173,000
Total tax rate (per \$1,000) '22 \$13.40
Pop'n 10, 14,858; 1920, 17,021.
INT. at Fourth Nat. Bank, N. Y. and at office of City Treasurer.

FINDLAY SCHOOL DISTRICT.

5s '93 F-A \$2,000 Feb 1 1925
4s '03 M-N 3,000 May 1 '25-'30
4s '08 A-O 4,000 June 1924-'27
5s '14 J-J 85,000 July 1 '25-'27
(See V. 99, p. 1849, for maturity.)
165,000 Sept 1 '24-'28
340,000 Sept 1 '29-'38
160,000 Sept 1 '39-'43
Refunding Bonds.
4s '08 A-O \$700.00 Apr 11 1925
4s '10 J-J 4,000 J-J '24-'25
4 1/2s '11 A-O 5,334 Apr 1 '24-'29
4 1/2s '12 J-D 7,500 June 1 '26-'30

BOND. DEBT Mar 1923 \$846,500
Assess. val. 1922 46,637,570
School tax (per \$1,000) 1919-.83, '80-.83
Population in 1922 (est.) 22,600

INTEREST on the 4s is payable at Treasurer's office; on all other bonds at Chase Nat. Bk. N. Y. City.

FOREST

This village is in Hardin County
Water Works Bonds.
6s '20 ann \$30,000 A-O 1924-'40
6s A-O 6,500 1924-1937
BOND. DEBT May 20 '24 \$57,137
Assess. debt additional 3,637
Water debt (incl.) 39,500
Assessed value, real 694,150
Assessed value, personal 919,686
Total assessed value, 1924 1,613,836
Tot. tax rate (per \$1,000) '24-.87, '40-.87
Population 1910, 1,500; 1920, 1,283

FOSTORIA.

This city is in Hancock and Seneca counties. Incorporated Mch. 1888

Refunding Street Bonds.

4s M-S \$7,000 Mar 1925

Refunding Sewer Bonds.

4s M-S \$73,000 Sept '24-'25

Refunding Water Bonds.

M-S \$150,000 July 15 1924

Water Works Bonds.

5s '13 M-S \$770 M-S 1924

5s '14 M-S 22,410 Sept 1 '24-'39

24,000 Mar 1 '25-'40

5 1/2s '22 s-a 15,612 1924-1932
(Bonds mature each 6 months.)

Sewage-Disposal Bonds.

6s M-S \$3,000 Sept '24-'26

5s '23 M-S 75,000 M-S '25-'34

Street Bonds.

5s '14 M-S \$767 M-S '24-'25

5 1/2s '22 M-S 20,000 Mar 1 '25-'32

5 1/2s '22 M-S \$8,000 Sept 1 '24-'31

5 1/2s '22 M-S 56,000 Sept 1 1932

5 1/2s '23 M-S 45,000 Mar 1 '25-'33

TOTAL DEBT Mar '23 \$307,338

Actual value 25,000,000

Assessed valuation 1923 12,960,780

Total tax (per \$1,000) 1919-.10, '20-.10

Population 1910, 9,597; 1920, 9,987
INT. at National Park Bank, N. Y. and the Commercial Bank & Savings Co., Fostoria.

FOSTORIA SCHOOL DIST.

4 1/2s '08 M-S \$7,800 M-S '24-'26

5s '14 20,000 Sept 1 1935

5s '15 M-S 141,500 M-S 1924-'45

(See V. 100, p. 656, for maturity)

TOTAL DEBT Apr 1924 \$200,000

Assess. val. 1924 13,300,000

Tax rate (per \$1,000) 1924-.82, '40-.82

Population in 1923 (est.) 10,000

INT. at Chase Nat. Bank, N. Y.

FRANKFORT SCHOOL DIST.

This district (P. O. Frankfort) is in Ross County.

TOTAL DEBT May 20 '21 \$27,500

Tot. ass'd val. '20 (65% act.) 1,125,000

Tax rate (per \$1,000) 1920-.14, '70-.14

Population 1919 (est.) 800

FRANKLIN

This village is in Warren County.

Water Bonds.

4 1/2s '04 10,000 Nov 1 1924

4 1/2s

FRANKLIN COUNTY (Concluded).
Sewer District Water Bonds.
 5s '22 F-A \$186,500...Feb 1923-34
 5s '22 M-S 8,500...Sept 1924-31
 5s '22 M-N 5,000...Nov 1924-31
 5s '22 J-D 111,500...Dec 1924-33
 5s '22 J-D 16,100...Dec 1924-32
 5s '23 A-O 2,700...Oct 1924-28
 5s '23 M-N 3,400...Nov 1924-28
 5 1/2s '22 J-D 14,165...Dec 1924-31
 6s '21 J-D 113,000...Dec 1924-31
 6s '21 J-D 4,000...Dec 1924-30
 6s '22 M-N 34,000...Nov 1924-31
 5 1/2s '23 M-S { 1,800...Sept 1 1925
 8,000...Sept 1 26-33
 3,600...Sept 1 1924
 15,000...Sept 1 '25-'29
 8,000...Sept 1 '30-'33
Tuberculosis-Hospital Bonds.
 4s '12 J-D \$13,050...Dec 1 '24-'26
 5 1/2s '20 M-S { 75,000...Mar 1 '25-'29
 17,000...Mar 1 1930
Children's Home Impt. Bonds.
 6s '21 M-S 1,000...Mar 1 1927
 6s '21 A-O 4,000...Apr 1925-26
 5s '22 M-S 10,000...Sept 1924-28
 5 1/2s '23 M-S 15,600...Sept 15 '25-'30
 624...Sept 15 1931
Court House Impt. Bonds.
 6s '21 A-O \$4,000...Apr 1925-26
Infirmity Bonds.
 5s '19 J-D \$2,667...June 2 '25-'26
Subway Bonds (Co.'s Portion)
 4 1/2s '17 M-S { \$23,000...Mar 1 '25-'26
 1,000...Mar 1 1927
Road Machinery Bonds.
 5s '17 J-D \$3,000...June 1925-27
County Office Bldg. Bonds.
 5s '19 J-D \$19,000...June 1924-29
County Ditch Bonds.
 4 1/2s '16 M-N \$33,700...Nov 1925-26
 5 1/2s '15 F-A 9,000...Aug 1924-25
 6s '21 J-D 6,000...Dec 1924-26
 6s '22 A-O 9,520...Oct 1924-27
 5s '23 J-D 10,800...Sept 1924-32
Land Purchase Bonds.
 5s '19 J-J { \$1,500...July 1925-29
 16,000...July 1926-29
Inter-County Highway Bonds.
 5 1/2s '24 A-O { \$6,135...Oct 1 1925
 48,000...Oct 1 '26-'33
Road Bonds.
 4 1/2s '16 M-S \$37,000...Mar 1 '25-'26
 4 1/2s '16 M-S 4,500...Mar 1924-26
 4 1/2s '16 M-N 6,000...May 1924-26
 4 1/2s '16 J-D 34,000...June 1924-26
 4 1/2s '16 J-J 37,750...July 1924-26
 4 1/2s '16 M-S 38,250...Sept 1924-26
 5s '14 F-A 4,000...Aug 1924
 5s '14 M-S 2,750...Sept 1924
 5s '15 J-D 6,500...June 1925
 5s '15 J-J 10,000...July 1924-25
 5s '15 F-A 29,000...Aug 1924-25
 5s '15 A-O 14,580...Oct 1924-25
 5s '17 J-J 84,800...July 1924-27
 5s '17 F-A 22,800...Aug 1924-27
 5s '17 M-N 8,000...Nov 1924-27
 5s '18 F-A 54,700...Aug 1924-28
 5s '19 M-S 179,000...Mar 1925-29
 5s '19 J-D 5,900...June 1924-29
 5s '19 M-N 3,500...Nov 1924-29
 5s '22 J-D 286,000...Dec 1924-31
 5s '22 F-A 330,000...Feb 1925-32
 5s '22 A-O 20,000...Oct 1924-32
 5 1/2s '20 M-N 95,000...May 1924-31
 5 1/2s '22 A-O 173,000...Oct 1924-31
 5 1/2s '22 M-N 474,000...Nov 1924-31
 6s '20 J-D 259,000...June 1924-30
 6s '20 M-N 33,250...May 1924-30
 6s '20 J-D 95,000...June 1924-30
 6s '20 A-O 330,500...Oct 1924-30
 6s '21 M-N 234,000...May 1927-31
 6s '21 J-D 182,000...June 1927-31
 3,500...Dec 1924
 6,000...Dec 1925-26
 12,000...Dec 1927-32
 5s '23 --- 1,500...Oct 2 1924
 8,000...Oct 2 '25-'32
 9,000...Oct 2 '24-'32
 10,000...Nov 1 1925
 4,900...Nov 1 1926
 24,000...Nov 1 '27-'32
 20,000...Nov 1 '24-'25
 9,500...Nov 1 1926
 54,000...Nov 1 '27-'32
 16,000...Nov 1 '24-'27
 15,000...Nov 1 '28-'32
 10,000...Nov 15 '24-'28
 5s '23 s-a 1,500...Nov 15 1929
 3,000...Nov 15 '30-'32
 5s '23 s-a 49,000...Nov 15 '34-'36
 22,000...Nov 15 '31-'32
 5 1/2s '23 J-D 25,000...Dec 15 '24-'28
 16,000...Dec 15 '29-'32
 10,000...Dec 15 '33-'36
 8,000...Sept 1 1924
 7,500...Sept 1 1925
 49,000...Sept 1 '26-'32
Bridge Bonds.
 4s '12 J-J \$5,000...July 1 1925
 5s '13 M-N 10,700...May 1 1925
 5s '13 A-O 16,000...Oct 1 '24-'25
 5s '14 M-S 204,150...Mar 1925-29
 5s '15 A-O 10,000...Apr 1925
 5s '15 M-N 15,000...May 1 1925
 5s '15 M-S 20,000...Sept 1 '24-'25
 5s '17 F-A { 102,000...Aug 1 '24-'26
 15,000...Aug 1 1927
 5s '17 F-A 23,000...Aug 1 1927
 5s '17 F-A 450,000...Aug 1924-38
 5s '18 A-O 532,000...Apr 1925-38
 5 1/2s '20 M-S 275,000...Mar 1 '25-'35
 5s '19 J-D 95,000...June 16 '25-'30
 5 1/2s '21 A-O 290,000...Apr 1924-31
 6s '20 J-D 80,000...June 1 '25-'35
 6s '21 M-N 50,000...May 2 '27-'31
 6s '21 M-N 44,000...May 1934-40
 5 1/2s '24M-S15 { 32,000...Sept 15 '25-'32
 3,700...Sept 15 1933
 5 1/2s '24M-S15 { 16,000...Sept 15 '25-'32
 300...Sept 15 1933
BOND. DEBT May 1923 \$7,900,900
 Sinking fund 589,953
 Assess. value real estate 317,002,470
 Assess. value personal 177,883,350
 Total ass'd val'n 1922 494,885,820
 Tax rate (per \$1,000) 1922 .825,50
 Population in 1920 283,951
 INT. at Treasurer's office.

FREDERICKTOWN VIL. S. D.
 This district (P. O. Fredericktown) is in Knox County.
Building Bonds.
 5s '16 A-O \$24,000...A-O 1 '24-'36
 6s '18 M-S 1,800...Sept 1 1928

TOT. DEBT Apr 14 '24... \$25,500
 Total assess. val. 1923... \$1,914,340
 Sch. tax rate (per \$1,000) '23... \$8.50
 Population in 1920... 1,320
FREMONT.
 This city is in Sandusky County.
Refunding Bonds.
 4 1/2s '17 A-O \$3,880...Apr 1 1927
 4 1/2s '17 --- 5,500
Comfort Station Bonds.
 5s '19 A-O { \$1,200...Oct 1 '25-'30
 1,400...Oct 1 '24-'30
St. Impt. Bds. (City's Portion)
 5s '17 A-O \$1,090...A-O 1 '25-'28
 5 1/2s '17 A-O 1,200...Apr 1 '25-'36
 5 1/2s '18 A-O 250...A-O 1924
 5s '19 A-O { 6,417c...Apr 1 '25-'30
 6,510c...Oct 1 '24-'30
 5s '19 A-O 15,000c...Oct 1 '25-'30
 19,750c...Apr 1 '24-'30
 6s '20 A-O { 6,300c...Oct 1 '24-'30
 5,400c...Apr 1 '25-'31
Mun. Impt. Bonds (City's Portion)
 5 1/2s '22 A-O { 3,000...Apr 1 1925
 4,000...Apr 1 1926
 6,000...Apr 1 '27-'28
 4,000...Apr 1 1929
 6,000...Apr 1 '30-'31
 4,000...Apr 1 1932
Fire-Department Bonds.
 4 1/2s A-O \$19,500c...Oct 1 1925
 5s '19 A-O { 3,000c...Apr 1 '25-'30
 3,500c...Oct 1 '24-'30
GEN. BD. DT. Jan '23. \$206,155
 Assessment debt (add'l)... 187,345
 Floating debt (add'l)... 6,100
 Sinking fund... 35,041
 Assessed valuation 1923... 18,277,940
 Total tax rate (per \$1,000) '23... \$44.90
 Population in 1920... 12,468
 INT. at office of Sinking Fund Trustees and City Treas. office.

FREMONT CITY SCHOOL DIST.
 This district is in Sandusky Co.
High School Bonds.
 5s '23 A-O \$190,000...Oct 1 '24-'42
 5 1/2s '20 A-O 60,000c...1928
 4 1/2s '08 A-O 34,000c...1928
BOND. DEBT Apr 25 '24 \$277,000
 Floating debt (add'l)... 30,000
 Ass'd val. '23 (60% act.)... 19,277,940
 School tax rate (per \$1,000) '24... \$7.70
 Population (estimated)... 13,000
 INT. at the District's Depository.

FULTON COUNTY.
 Wauson is the county seat.
Road Bonds.
 5s '19 J-J \$33,930...J-J '24-'25
 5s '19 J-J 5,000...J-J '24-'25
 5s '19 J-J 1,753...J-J '24-'25
 5s '19 J-J { 10,000...J-J '24-'25
 36,000...J-J '26-'29
 5s '19 J-J 46,000...J-J '24-'29
 5s '20 J-J 20,000...J-J '24-'25
 6s '20 J-J 2,000...J-J 1924
 6s '21 --- 13,243...J-D 1924-31
 (For amount due each year see V. 113, p. 203.)
 6s '22 M-N 137,950...M-N 1924-27
 49,316...M-N 1924-27
 6s '22 M-N 6,120...M-N 1924-27
 6s '22 M-N 3,000...M-N 1924-27
 6s '22 J-J 7,500...J-J '24-'27
 (\$1,000 Jan. 1 and \$1,500 July 1.)
 6s '22 J-J \$7,000...1924-1927
 (For maturity see V. 114, p. 2851.)
Inter-County Highway Bonds.
 5 1/2s '22 M-N { \$2,502.26...Nov 1 1924
 12,000...Nov 1 '25-'28
 35,000...Sept 1 '25-'29
 6s '24 M-S { 9,000...Sept 1 '25-'27
 4,000...Sept 1 '28-'29
 8,000...Sept 1 '24-'25
 9,000...Sept 1 '26-'28
 5s M-S { 5,500...Sept 1 1924
 48,000...Sept 1 '25-'32
GEN. BD. DT. June 1 '23 \$532,750
 Sinking fund... 52,000
 Assessed value, real... 27,846,900
 Assessed value, personal... 17,822,700
 Total assessed value 1922... 45,669,600
 Total tax rate (per \$1,000) '22... \$3.95
 Population in 1919... 25,000
 INT. on road bonds at County Treasurer's office.

GALLON.
 This city is in Crawford County.
Fire-Engine-Purchase Bonds.
 5s '15 J-J \$6,534...July 1 '25-'38
Electric Light Bonds.
 5 1/2s '22 J-D { 105,000...Dec 1 '24-'33
 20,000...Dec 1 '34-'35
Water Works Bonds.
 5s '20 \$80,000...Mar 1 1929
Street Impt. Bonds (General)
 4 1/2s \$11,300...1926
 5s '15 M-S 3,600c...Sept 1 '24-'25
 5s '18 A-O { 350...Apr 1 1925
 600...Apr 1 1928
 5 1/2s '22 F-A { 14,000c...Feb 1 '25-'31
 2,727.77c...Feb 1 1932
Sewage-Disposal Bonds.
 4 1/2s \$20,000...1927
Gasoline Tractor Purch. Bds.
 5 1/2s '22 J-D \$4,000...Dec 1 '24-'27
BOND. DEBT Jan 1 1923... \$98,000
 Assessment debt (add'l)... 66,000
 Ass'd val. '22 (abt. 3% act.)... 9,200,000
 Total tax (per \$1,000) 1922... \$26.80
 Population in 1920... 7,374
 INTEREST is payable at Gallon.

GALLON CITY SCHOOL DIST.
 4 1/2s '17 A-O \$97,000...
 (\$2,000 Apr 1 & \$1,500 Oct. 1 begin.
 Apr. 1 1918.)
School Bonds.
 5s '18 A-O { \$39,000c...Apr 1 '24-'49
 26,000c...Oct 1 '24-'49
 5s '19 --- 63,500
 TOT. DEBT May 6 '24... \$307,826
 Ass'd val. '23 (60% act.)... 9,748,700
 Tax rate (per \$1,000) 1924... \$12.35

GALLIA COUNTY.
 County seat is Gallipolis.
County Highway Bonds.
 6s '20 A-O \$20,000...Apr 1 '25-'28
 5 1/2s '23 A-O 27,000c...Apr 1 '25-'33

Turnpike Bonds.
 4s '06 J-D \$55,000...June 1 1926
 4 1/2s '10 J-D 40,000c...June 16 1930
Funding Bonds.
 -s '16 --- \$12,000...Mar 1 1936
Refunding Bonds.
 5s '17 F-A \$12,000...Aug 17 1925
 6s '18 A-O { 20,000...Apr 1927
 20,000...Apr 1928
 5s '1 J-J 60,000...July 28 '29, '31
 & '32
BOND. DEBT May 1923 \$402,000
 Total ass'd val'n 1923... 17,494,000
 State & Co. tax (per \$1,000) '23... \$22.00
 Popul'n 1910... 25,745; 1921... 23,311
 INT. at Treasurer's office.

GALLIPOLIS.
 This city is in Gallia County.
Water Works Refunding.
 4.90s '14A-O \$85,000...Apr 1 1944
Street Bonds (City's Share).
 5s '17 J-D \$3,000...June 1 1927
Deficiency Bonds.
 6s '20 --- \$6,500...Oct 1 '24-'28
Redemption Bonds.
 4s '12 --- \$18,000...Dec 20 1932
 5s '04 F-A 7,600c...Aug 25 1924
 5s '17 --- 14,000...Sept 1 '24-'37
Fire Dept. Bonds.
 6s '21 s-a { \$1,500...Jan 1 '25-'27
 2,000...Jan 1 '28-'29
Refunding Bonds.
 6s '18 s-a \$2,000...Aug 1 '24-'25
 5s '19 s-a { 20,000...Aug 25 '24-'43
 1,500...Aug 1 1944
 6s '20 --- 24,000...Oct 15 '24-'47
 5s '22 --- 16,000...Feb 24 '25-'40
Water-Works Bonds.
 6s M-S \$10,000...Mar 1 '25-'29
TOTAL DEBT July 1 '22... \$254,130
 Assess. val. 1921... 4,515,075
 Total tax (per \$1,000) 1921... \$2.40
 Population in 1920... 6,070
 INT. at office of City Treasurer

GALLIPOLIS CITY SCH. DIST.
Building Bonds.
 4 1/2s '16 M-S \$55,750c...Sept 1 '24-'38
 6s '20 F-A { 12,000...Aug 15 '24-'28
 9,000...Aug 1 '27-'28
BOND. DEBT June 1 1924 \$79,000
 Ass'd val. '24 (act. val.)... 5,137,000
 School tax rate (per \$1,000) '24... \$1.00
 Population in 1920... 6,070
 INT. at the district depository.

GARFIELD HEIGHTS.
 This village is in Cuyahoga Co.
TOT. BD. DT. Apr 1924 \$1,986,565
 Water works debt (incl.)... 414,612
 Sinking fund... 295,312
 Assessed value 1923... 12,072,760
 Tax rate (per \$1,000) 1923... \$23.50
 Pop'n 1920, 2,550; 1922 (est.)... 3,500

GARFIELD HEIGHTS VILLAGE SCHOOL DISTRICT.
 This district is in Cuyahoga Co.
 5 1/2s '22 A-O \$85,000c...Apr 1 '25-'41
BONDED DEBT \$248,000
 Assessed value 1923... 7,949,310
 Est. real value, 1923... 15,000,000
 Population (est.)... 248,000
 INT. payable at the Central Nat. Bank, Sav. & Trust Co., Cleveland.

GARETTSVILLE.
 This village is in Portage County.
Street Impt. Bonds.
 6s '22 \$1,500...Sept 15 '24-'26
Refunding Bonds.
 5s '16 M-S \$6,500...Sept 15 1926
 (Subject to call after Sept. 15 1921.)
 5s '17 M-S \$3,500...Mar 15 1932
 (Subject to call after Mar. 15 1927.)
Water-Works Bonds.
 5s '17 J-D \$2,000...Dec 15 '28-'29
BOND. DEBT Mar 1 '17... \$57,459
 Total assessed val. 1916... 1,465,265
 Tot. tax rate (per \$1,000) '16... \$15.40
 Population 1910, 1,001; 1920, 1,119

GAUGA COUNTY.
 Chardon is the county seat.
Refunding Bonds.
 5s '17 A-O { \$10,000c...Apr 1 '27-'31
 12,000...Apr 1 '32-'35
 2,296.38...June 1 1928
 6s '18 J-D { 8,000...June 1 '29-'32
 12,000...June 1 '33-'36
 2,000...June 1 1937
 4,000...Oct 1 '24-'31
Inter-County Highway Bonds.
 6s '22 M-S { \$24,000...Sept 1 '24-'29
 4,500...Sept 1 1930
 5,250...Sept 1 1931
 13,000...Oct 1 '24-'25
 7,000...Oct 1 1928
 5 1/2s '23 s-a { 13,000...Oct 1 '27-'28
 7,000...Oct 1 1929
 13,000...Oct 1 '30-'31
 7,400...Oct 1 1932
 17,000...Sept 1 '25-'26
 16,000...Sept 1 '28&31
 45,000...Sept 1 '27-'29
 '30-'32-'33

5 1/2s '24 --- 42,300...Sept 1 '25-'33
 (For maturity see V. 118, p. 1818.)
Road Bonds.
 5s '19 A-O \$21,923...A-O '24-'29
 (See V. 108, p. 1848, for maturity.)
 6s '20 s-a 32,000c...May 1 1930
 33,000c...M-N 1924-30
 6s '21 M-N { 3,000c...May 1 1931
 3,147.35c...Nov 1 1931
 -s '22 --- 55,547.35
 6s --- 128,334.20
 6s --- 48,046
 6s --- 111,680
 6s '22 M-S { 13,500...Sept 1 '25-'26
 25,000...Sept 1 '27-'31
 7,000

Infirmity Bonds.
 5s '15 A-O \$5,500...May 1 '25-'35
 Co. DEBT Mar 1 '24... \$1,078,036
 Road bonds (incl.)... 492,274
 Tot. assess. val. '23 (abt. act.) 25,309,300
 Co. tax rate (per \$1,000) '23... \$5.80
 Population 1910, 14,670; '20, 15,036
 INT. on refunding bonds and 6s of 1921 payable at Co. Treas. office.

GENEVA.
 This village is in Ashtabula Co.
Water-Works Bonds.
 4s --- \$75,000...1929-1939
Paving Bonds.
 5s --- \$5,000...1924-1933
Sewage-Disposal Plant Constr.
 5 1/2s '22 A-O \$50,800...Oct 1 '24-'46
 (For maturity see V. 116, p. 434.)
 TOT. BD. DT. Dec 1922... \$158,700
 Assessed valuation 1922... 5,222,140
 Population 1910, 2,496; 1920, 3,081

GEORGETOWN.
 This village is in Brown County.
Fire-Engine-Purchase Bonds.
 5s '15 --- \$1,200...July 1925
Public Hall & Office Building.
 4s --- \$6,500...Feb 21 1930
Electric-Light Bonds.
 4s --- \$23,400...Feb 20 1942
 5 1/2s '20 M-S { 4,000...Mar 20 '25-'32
 2,250...Sept 20 '24-'32
BOND. DEBT June 1921... \$39,600
 Total assessed val. 1920... 1,802,765
 Total tax rate (per \$1,000) '20... \$21.50
 Population in 1910... 1,589

GERMANTOWN.
 This village is in Montgomery County.
Water-Works Bonds.
 5 1/2s '22 M-S \$121,000...Sept 1 '24-'46
BOND. DEBT June 7 '24... \$136,000
 Assess. val. 1924 (60% act.)... 2,776,510
 Tax rate (per \$1,000) 1924... \$28.00

GERMANTOWN VIL. SCH. DIST.
 This district (P. O. Germantown) is in Montgomery County.
 5 1/2s '21 M-S { 60,000c...Sept 1 '25-'34
 60,000c...Sept 1 '35-'46
 60,000c...Sept 1 '47-'52
 12,000...Sept 1 '24-'27
 5 1/2s '22 M-S { 28,000...Sept 1 '28-'41
 BOND. DEBT Sept 1922... \$190,000
 Assessed value, real estate... 1,695,430
 Assessed value, personal... 1,590,590
 Total assessed value 1922... 3,286,020
 Actual value (estimated)... 4,000,000
 INT. payable at the First National Bank, Germantown.

GETTYSBURG CONS. S. D.
 This district (P. O. Gettysburg) is in Darke County.
School Erection Bonds.
 \$6,000...M-S '24-'27
 8,000...Mar 1 '28-'31
 4,000...Sept 1 '28-'31
 5 1/2s '20M-S { 16,000...M-S '32-'35
 27,000...Mar 1 '36-'44
 30,000...Sept 1 '36-'45
 5,000...Mar 1 1945
BOND. DEBT May 25 '23... \$202,000
 Floating debt (additional)... 10,000
 Assessed valuation 1923... 4,000,000
 Population in 1923 (est.)... 1,950

GIBARD.
 This city is in Trumbull County.
Fire Engine Purchase Bonds.
 6s '23 A-O \$9,600...Oct 1 '25-'32
 '23 A-O 1,212...Oct 1 1933
BOND. DEBT Jan 1 1924 \$139,064
 Assess. debt (additional)... 138,147
 Total assess. valuation... 10,228,510
 Tax rate (per \$1,000) 1923... \$21.60
 Popul'n 1910, 3,736; 1920, 6,556

GIBARD CITY SCHOOL DIST.
 This district is in Trumbull Co.
 5s '05 J-D { 19,000...Serially
 3,000...1934
 5s '06 J-D 2,500...1936
 5s '07 A-O 2,500...1937
 5s '08 M-S 2,000...1938
 4 1/2s '16 A-O \$62,500...Oct 1 '24-'48
 (See V. 102, p. 1555, for maturity.)
 5s '16 A-O 9,500...A-O 1 '24-'34
 5s '19 A-O 57,500...Serially
 4 1/2s '23 M-S 300,000...Sept 1 '24-'47
TOTAL DEBT Apr 14 '24 \$462,500
 Total assessed value 1924
 (80-90% actual)... 16,318,590
 School tax rate (per \$1,000) '24... \$7.65
 Population in 1921 (est.)... 9,000

GLENDALE.
 This village is in Hamilton Co.
Sewage Improvement Bonds.
 -s '22 M-S { \$7,500...Sept 1 '24-'26
 40,000c...Sept 1 '27-'46
Water-Works Bonds.

GRAFTON TOWNSHIP.

This township (P. O. Grafton R. F. D.) is in Lorain County. 6s '22 A-O (\$4,000... Apr 1 '25-'32 4,500... Oct 1 '24-'32 BOND. DEBT June 1 1922 \$37,000 Sinking fund... 3,220 Assessed val'n, real estate... 1,692,535 Assessed val'n, personal... 1,768,835 Total assessed val. 1921... 3,460,920 (Assess. about 90% actual.) Total tax rate (per \$1,000) '21 \$15.40 Population 1920... 1,439

GRAND RAPIDS TWP. S. D.

This district (P. O. Grand Rapids) is in Wood, Lucas & Henry counties. Building Bonds. 16 A-O \$30,000. A&O 1 '24-'40 5s '19 --- 41,500 Emergency Bonds. 5s '17 A-O \$1,578. A & O 1 '24-'26 6s '16 A-O 4,000. A & O 1 '26-'30 BOND. DEBT May 25 '22 \$45,750 Floating debt... 12,500 Assessed valuation 1922... 2,750,000 (Assessment about 75% actual value) School tax rate (per \$1,000) '22 \$2.65 Population in 1920 (est.)... 1,700 INT. at office of Treas. Bd. of Ed.

GRANDVIEW HEIGHTS.

This village (P. O. Columbus) is in Franklin County. Improvement Bonds. 5 1/2s '23 --- { \$7,000... Oct 1 '25-'31 1,500... Oct 1 '25-'27 700... Oct 1 '25-'31 Water and Sewer Bonds. 5 1/2s '23 --- \$400... Oct 1 '25-'28 TOT. BD. DT. Oct 1922... \$242,150 Assessment debt (incl.)... 187,150 Water debt (incl.)... 11,300 Sinking fund... 15,000 Assessed val. 1921... 4,000,000 Population 1910, 489; 1920, 1,185

GRANDVIEW HEIGHTS SCH. DISTRICT.

This district is in Franklin County. 4 1/2s '11 A-O \$27,500. A & O 1 '25-'35 6s '20 M-N 20,000... May 1925-'26 6s '21 --- { 95,000... Sept 1 '25-'46 140,000... Sept 1 '47-'60 5 1/2s '22 J-J 44,000... Sept 1 '24-'45 TOTAL DEBT Apr 14 '24... \$325,500 Assess. val. 1924 (60% act.)... 7,463,420 School tax (per \$1,000) 1924... 13.65 Population in 1923 (est.)... 3,000 INT. payable at Citizens' Trust & Savings Bank, Columbus.

GRANGER TOWNSHIP.

This township (P. O. Medina R. F. D. No. 2) is in Medina Co. Road Bonds. 5s '15 A-O \$16,364. A&O 1 '24-'34 BOND. DEBT July 18 '23... \$35,500 Sinking fund... 447 Assessed val'n, real estate... 1,197,500 Assessed val'n, personal... 412,810 Tot. ass'd val. '23 (act. val.)... 1,610,310 Total tax rate (per \$1,000) '24... \$21.40 Population in 1920... 858

GRANVILLE.

This village is in Licking County. Street Bonds. 5s '15 s-a \$11,000... Oct 1 '24-'34 5s '17 s-a 1,800... Sept 1 '24-'27 s 29,500... Oct 1 1924 5 1/2s '22 A-O 5,000... Oct 1 1924 7,000... Oct 1 '25-'31 Water Works Bonds. 5s '20 --- \$3,200... 1924-1925 TOTAL DEBT Apr 1920... \$49,800 Assessment debt (add'l)... 46,244 Sinking fund... 4,537 Water debt... 11,000 Total assess. val. 1919... 1,803,680 Total tax rate (per \$1,000) '19... \$17.50 Population 1920 (Census)... 1,440

GRANVILLE VIL. SCH. DIST.

School Bonds. 5s '15 --- \$10,000... Apr 29 1934 5s '17 F-A 23,500... Feb 10 (500 yearly 1924-1934; \$1,000 yearly 1935-1952; and \$500 1953.) TOTAL DEBT June 1921... \$81,800 Total assessed val'n 1919... 2,066,280 Total tax rate (per \$1,000) '21... \$17.50 INT. at Granville Bank Co.

GRATIS VILLAGE SCH. DIST.

This district (P. O. Gratis) is in Preble County. Building Bonds. 5s '15 A-O \$21,250... A-O 1 '24-'35 Refunding Bonds. 6s A-O \$4,220. Part yearly to 1934 TOTAL DEBT June 6 1921... \$26,500 Floating debt (add'l)... 4,000 School tax (per \$1,000) '22... \$9.02

GREENE COUNTY.

Xenia is the county seat. Road Bonds. s --- \$18,613... 1923-1927 7,000 each six months from Mar 1 1922 to Sept 1 1928 6s '21 --- 8,000 each six months from Mar 1 1929 to Mar 1 1931 6s --- 12,800... Sept 1 1923 5 1/2s '23 M-S 108,000... M&S 1 '24-'32 600... Mar 1 1933 Children's Home Bonds. 4s '10 M-S \$2,000... Sept 1 1924 Court-House Bonds. 4s '01 M-S \$24,000... Mch 1 '25-'30 4s '01 M-S 16,000... Sept 1 '23-'26 Bridge Bonds. 6s '20 M-N \$11,000... May 10 '25-'35 6s '21 --- 32,000... Nov 10 '24-'35 6s '21 --- 30,000... 6,000 s-a from Mar 1 '24 to Sept 1 1933 Funding Bonds. 5s '15 M-S \$40,500... Sept 1 '24-'29 4 1/2s '16 M-S 40,000... Mar 15 '25-'28 1,000... Mar 15 1929 4 1/2s '17 A-O 20,000... Apr 16 '29-'30 9,000... Apr 1931

Refunding Bonds.

3.95s '12 --- \$19,000... 1924-1925 TOTAL DEBT July 1923... \$430,800 Assess. val., real estate... 30,797,680 Assess. val., personal... 20,667,730 Total assess. val. 1922... 51,465,410 State & Co. tax (per \$1,000) '20... \$3.55 Pop'n '10, 29,733; 1920... 31,221 INT. on court-house bonds payable in Chicago; other loans in Xenia.

GREENFIELD.

This village is in Highland County. Incorpor. "about 1840 or 1850." Sewer and Street Bonds. 3.90s M-N \$25,000... Nov 5 1930 Steam Roller and Street Bonds. 4 1/2s M-S \$1,000... \$250 yearly Refunding Water & Lt. Bonds. 4 1/2s '11 M-S \$15,000... Sept 1 '24-'29 Motor Fire Truck Bonds. 5s M-S \$3,000... Mar 1 1925 Water and Light Bonds. 3.90s M-N \$10,000... May 1 1931 Fire Dept. Bonds. 6s J-J \$1,200... \$450 yearly Water Works Impt. Bonds. 6s --- \$50,000... \$2,000 yrly. Cemetery Bonds. 4s '07 M-N \$4,500... Nov 5 1930 Street Bonds. 3 1/2s M-S \$1,200... 600 yearly 3 1/2s M-S 6,000... \$500 yearly 5 1/2s '22 M-S 7,000... Sept 1 '24-'30 5 1/2s '22 J-D 7,000... Dec 1 '24-'30 Sanitary Sewer System Bonds. 5s '19 s-a \$10,500... Sept 1 1934 5 1/2s --- 5,000... \$1,000 yrly Storm Sewer Bonds. 5 1/2s '23 J-D \$5,000... Sept 1 '24-'38 GEN. BD. DT. May 24 '24 \$157,000 Assessment debt (add'l)... 27,700 Assess. val. '24 (75% act.)... 4,559,170 Tax rate (per \$1,000) 1924... \$24.30 Pop'n '10, 4,228; '20 (est.)... 4,728 INT. at People's N. Bk., Greenfield.

GREEN TWP. RURAL S. D.

This district is in Shelby County. 6s '22 M-S \$85,000... M & S '26-'50 5s '22 M-S 19,000... Sept 1 '24-'42 BOND. DEBT Nov 1922... \$104,000 Assessed valuation 1922... 1,904,310 Tax rate (per \$1,000) 1922... \$7.20 Population (estimated)... 1,200 INT. at Piqua Savs. Bk., Piqua.

GREEN TWP. RURAL S. D.

This district is in Wayne County. 5 1/2s '23 A-O \$50,000... Oct 1 '24-'43 (Due \$2,000 in even years and \$3,000 in odd years.) BOND. DEBT Apr 1924... \$100,000 Sinking fund... 10,000 Assess. val. '24 (3% actual)... 574,360 Tax rate (per \$1,000) 1924... \$7.00 Population (estimated)... 5,000 INT. at Farmers & Merchants Bank, Smithville.

GREEN TWP. SPEC. RUR. S. D.

This district (P. O. Yellow Springs R. F. D. No. 3) is in Clark County. 5s '20 M-S \$26,000... M-S 1924-'50 6s '21 --- 2,000... 1925-1928 BOND. DEBT May 31 '23... \$35,750 Tot. ass'd val. '23 (75% act.)... 1,250,000 Total tax rate (per \$1,000) '23... \$16.10 Population in 1921... 595

GREENVILLE.

This city is in Darke County. Sewer Bonds (General). 5s '09 M-S \$18,300... 1924-1925 5s '16 M-N 4,000... Mar 15 1925 5s '13 --- 1,000... 1924-1925 Street Bonds (General). 4 1/2s '14 --- \$4,290.35. Last bd. '24 Bridge Bonds. 4s '08 --- \$16,000... Last bond 1925 4s '08 --- 50,000... Sept 1 1928 Refunding Water Bonds. 4s '09 M-S \$18,000... Sept 1 '24-'29 { 25,000... Sept 1 '30-'34 Sewer Improvement. 4s '00 --- \$34,000... 1924-1925 TOTAL DEBT July 1 '23... \$215,324 Ass'd val. '21 (70% act.)... 11,721,284 Total tax (per \$1,000) 1921... \$18.50 Population 1910, 6,237; 1920... 7,104

GREENVILLE SCH. DIST.

5s '22 s-a \$180,000... Feb 15 '24-'42 180,000... Aug 15 '24-'41 s 8,000... BOND. DEBT Apr 16 '24... \$363,000 Floating debt... 3,500 Sinking fund... 5,000 Tot. ass'd val. '23 (70% act.)... 13,000,000 Tax rate (per \$1,000) 1923... \$6.99

GREENWICH.

This village is in Huron County. 6s '20 s-a \$3,500... Dec 1 '24-'30 440... Dec 1 1931 Water-Works Bonds. 5s '17 J-J \$5,000... J-J 1 '36-'41 6s '20 s-a \$1,000... Dec 1 '32-'33 6s '23 A-O 6,000... Oct 1 '24-'35 6s '24 A-O 5,000... Oct 1 '25-'34 BOND. DEBT Apr 1924... \$45,816 Water debt (included)... 34,800 Total assessed val'n 1923... 1,205,800 Total tax rate (per \$1,000) '23... \$26.10 Population 1910, 876; 1920... 827 INT. at Vil. Clerk's office.

GROVER VILLAGE SCH. DIST.

This district (P. O. Tiltonville) is in Jefferson County. School Bonds. 5 1/2s '23 M-S \$15,000... Sept 15 '24-'45 4,000... Sept 1 '46-'47 Building Bonds. 5s --- \$43,000... BOND. DEBT May 29 '24... \$110,250 Total assessed val. 1923... 1,484,320 School tax rate (per \$1,000) '23... \$8.75

GUERNSEY COUNTY.

County seat is Cambridge. 6s --- \$2,500... 1929 Children's Home Bonds. 6s --- \$5,000... 1930

Infirmary (Int. in Cambridge).

5s '16 J-J \$6,000... 1925 5s '18 A-O 3,000... 1924 4,000... 1925 3,000... 1928

Bridge (Int. in Cambridge)

5s --- \$2,000... 1925 6s --- 4,000... 1927 6s --- 15,000... 1924 4,500

Road (Int. in Cambridge).

5s '14 M-S \$300,000... 1924 5s '15 J-D 17,000... 1924 5s '18 J-D 16,000... June 4 '25-'28 TOT. BD. DT. May 23 '24 \$347,965 Assessed value 1923... Real... 27,999,195 Personal... 18,276,995 Total... 46,276,090 State & Co. tax (per \$1,000) '23... \$9.55 Population 1910, 42,716; 1920... 45,352

GUILFORD TOWNSHIP.

This township is in Medina Co. BOND. DEBT May 20 '24... \$32,500 Assessed val. 1924 (act.)... 4,061,850 Tax rate (per \$1,000) 1923... \$21.20 Population 1910, 1,741; 1920... 1,772

GUSTAVUS TOWNSHIP.

This township (P. O. Farmdale R. F. D. No. 1) is in Trumbull Co. School Bonds. 5s --- \$675c... 1924 Road Bonds. 5s A-O \$1,850... 1924 5s A-O 30,000... 1924-1933 BOND. DEBT Apr 16 '23... \$64,325 Sinking fund... 2,473 Tot. ass'd val. '23 (act. val.)... 1,512,150 Total tax rate (per \$1,000) '23... \$20.80 Population 1910, 767; 1920... 747

HAMILTON.

This city is in Butler County. Flood Bonds. 5s '13 --- \$100,000... May 1 '38-'47 13 F-A 25,000... Aug 1 '24-'33 Fire-Department Bonds. 5s '18 --- \$16,000... Mar 1 '25-'32 4s '09 A-O 10,000... Oct 1 1924 4s '10 F-A 18,000... Feb 15 1930 4s '11 --- 22,500... Feb 1931 5s '18 M-S 16,000... Mar 1 '25-'32 Electric-Light Bonds. 4s '06 M-N \$65,000... Nov 1 1926 4 1/2s '07 A-O 20,000... Oct 1 1927 4s '08 J-D 20,000... June 1 1928 4s '10 J-J 35,000... July 1 1930 4 1/2s '16 M-N 6,000... May 1 1926 5s '20 s-a 650,000... Apr 1 '25-'41 5 1/2s '21 --- 50,000... 1931-1940 5s '20 --- 50,000... 1925-1934 6s '21 --- 5,000... 1931 6s '22 --- 40,000... 1928-1937 s --- 6,500 Gas-Works Bonds. 4s '09 --- \$10,000... Oct 1924 4s '12 --- 20,000... May 1932 4s '12 --- 10,000... Nov 1932 4s '11 --- 10,000... Nov 1926 4s '10 J-J 75,000... July 1 1940 5s '14 A-O 2,000... Oct 1 '24-'25 4 1/2s '16 M-N 7,500... May 1 1926 4 1/2s '17 M-S 32,000... Mar 1 '25-'32 4s '09 --- 90,000... July 1 1934 5s '19 s-a 20,000... May 1 '25-'26 6s '21 --- 25,000... 1926-1935

Ditch Bonds.

4s '08 --- \$35,708.10... Feb 1928 Consolidated Bonds. 4s '07 --- \$25,000... Aug 1932 4s '10 --- 25,000... Sept 1925

Library Bonds.

6s '20 s-a \$15,000... Nov 1 1930 Water-Works Bonds. 4s '06 M-N \$115,000... Nov 1 1926 4s '10 J-J 50,000... July 1 1930 5s '15 F-A 1,000... Feb 1 1932 4s '08 M-N 50,000... Sept 1 1933 4 1/2s '16 M-N 3,500... May 1 1926 5s '17 F-A 10,000... Aug 1 1927 5 1/2s '18 s-a 60,000... June 1 '28-'33 5s '19 s-a 135,000... May 1 '25-'33 6s '20 --- 75,000... 1935-1939 s --- 75,000... 1940-1944

Bridge-Improvement Bonds.

4s '12 A-O \$12,000... Oct 1 1927 Storm-Sewer Bonds. 4s '12 A-O 25,000... Apr 1 1927 4s '12 --- 2,500... Nov 1926 4s '08 --- 20,000... Sept 1925 s --- 2,000 s --- 3,800

Refunding Bonds.

4s '09 J-J \$90,000... July 1 1934 3.90s '07 --- 55,000... Nov 1931

Deficiency Bonds.

6s '20 s-a \$56,000... Sept 1 '24-'28 6s '21 s-a 160,000... Apr 1 '28-'31

Street Bonds.

4s '09 M-S \$25,000... Sept 1 1924 4s '10 J-J 50,000... July 1 1925 4s '12 A-O 25,000... Oct 1 1932 5s '13 --- 100,000... May 1947 5s '15 --- 22,500... Feb 1925 4s '09 --- 25,000... July 1934 4s '08 --- 25,000... Sept 1928 s '97 --- 4,500... Sept 1924 4 1/2s '16 --- 15,000... Oct 1 1931 5s '19 s-a 72,000... Mar 1 '25-'33 5s '15 --- 27,000... Feb 15 1925 4 1/2s '16 --- 15,000... Oct 1 1930 4 1/2s '17 --- 15,000... Feb 23 '25-'26 5s '19 s-a 50,000... Oct 1 '24-'33 6s '20 s-a 80,000... Jan 1 '25-'34 6s '21 --- 40,000... July 1 '26-'35 80,000... Aug 1 '31-'35 6s '21 M-S 15,000... Sept 1 1931

Sewer Bonds.

4s '10 J-J \$50,000... July 1 1935 4 1/2s --- 6,542... Aug 1 '25-'34 14,888... Aug 1 25-'34

Funding Bonds.

5s '22 J-D \$96,511.70... Dec 1 '24-'33 Police Ambulance Bonds. s --- \$1,200 Street Oiling Bonds. s --- \$1,017.30

TOT. BD. DT. Apr 10 '24 \$3,511,899 Assessment debt (add'l)... 1,191,089 Sinking fund... 154,682

Assess. val. '23 (abt. act.) 64,000,000 Total tax (per \$1,000) 1923... \$24.00 Pop'n 1910... 35,279; 1920... 39,675

INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

HAMILTON SCHOOL DIST.

Building Bonds. 4s F-A \$20,000... Feb 21 '25-'27 3 1/2s F-A 10,720... Feb 26 '25-'28 4s M-N 12,000... Nov 6 '24-'29 4s '06 M-S 6,375... Sept 1 '24-'26 4s '07 J-D 20,000... Dec 10 '24-'28 4s '08 --- 25,000... May 1 '29-'33 4s --- 10,000... Nov 1 '24-'28 4s '09 J-J 10,000... Jan 15 '28-'30 10,000... Jan 15 '32-'34 4s '09 --- 8,000... Jan 15 1936 4s '12 J-D 300,000... Dec 10 '33-'41 4s --- 8,000... Feb 1 1925 4s --- 10,000... June 15 1925 5s '19 s-a { 40,000... Dec 1 '26-'29 120,000... Dec 1 '30-'35 6s '23 F-A 9,029.50 (For maturity see V. 118, p. 333) 5,000... Sept 15 1926 7,000... Sept 15 1927 15,000... Sept 15 1929 2,000... Sept 15 1930 7,000... Sept 15 1931 4,000... Sept 15 '32-'33 6s '23 J-J { 20,000... July 1 '25-'29 20,000... July 1 '30-'33

Refunding Bonds. F-A \$5,000... Feb 12 '25-'34 4.40s --- 10,000... Apr 7 '25-'34

Funding Bonds. 6s '23 F-A \$193,239.72 TOTAL DEBT July 1 '23 \$649,000 Assessed valuation 1922... 61,000,000 INT. at First Nat. Bank, Hamilton.

HAMILTON COUNTY.

County seat is Cincinnati. Court upholds Commissioners' right to sell Longview Hospital bonds see "Chronicle" of March 4 1916, p. 905.

Bridge Bonds.

4s '04 M-N \$25,000... Nov 1 1924 4s '05 M-S 25,000... Mar 15 1935 6s '20 A-O 95,180... Apr 1 1930

Flood Emergency Bonds.

4 1/2s '13 F-A \$336,888.13... Aug 1 1943 4 1/2s '14 M-S 800,000... Sept 1 1944

Court House & Jail Bonds.

4 1/2s '13 A-O \$25,000... June 27 1943 1 1/2s '14 J-J 25,000... Jan 2 1944 4 1/2s '14 A-O 100,000... June 12 1944 4 1/2s '15 F-A 500,000... July 1 1945 4 1/2s '16 A-O 500,000... Oct 1 1946 4 1/2s '17 A-O 500,000... Apr 1 1947 5s '18 A-O 850,000... Jan 1 1948 5s '18 A-O 500,000... Sept 1 1948

Road Impt. Bonds.

4 1/2s '19 J-J \$108,000... July 1 1929 4 1/2s '19 J-J 154,000... July 1 1929 4 1/2s '19 J-J 15,000... July 1 1929 4 1/2s '19 J-J 175,000... July 1 1927 4 1/2s '16 M-N 44,500... Nov 1 1926 4 1/2s '16 M-N 61,000... Nov 1 1926 4s '19 M-N 42,500... July 1 1929 4s '20 F-A 197,000... Aug 1 1930 5 1/2s '20 J-D 238,500... Dec 1 1930 4s '19 M-N { 32,500... Nov 1 1929 16,000... Nov 1 1929 102,000... 9,500... 97,000... 17,000... Oct 1 1929 145,000... 23,500... 215,000... 36,000... 95,500... 13,000... Mar 1 1930 92,500... 16,000...

4 1/2s '19 A-O 17,000... Oct 1 1929 145,000... 23,500... 215,000... 36,000... 95,500... 13,000... Mar 1 1930 92,500... 16,000...

6s '21 J-D 293,000... June 1 1931 6s '21 F-A 121,000... Aug 1 1931 6s '21 J-J 95,000... July 1 1931 6s '21 J-J { 128,500... July 1 1931 116,000... July 1 1931 6s '22 A-O 40,219.73 (Due \$1,219.73 yearly April 1) 6s '22 A-O \$2,557.62 (Due \$557.62 yearly April 1) 5s '22 J-D 134,504.84... June 1 '25-'33 18,000,000... \$2,674.60 yrly 6s '22 J-D 69,835.22... \$8,188.32 yrly 9,000,000... \$1,973.60 yrly 6s '22 M-N 70,000,000... \$1,477.65 yrly 8,000,000... \$1,862.75 yrly

Court-House Rebuilding Bds. 4s '85 M-N \$350,000... May 1 1935 (Subject to call after May 1 1915) 4s '86 J-D 252,000... June 15 1936 (Subject to call after June 15 1916)

Jail Bonds.

4s '10 M-S \$200,000... Mch 22 1940 4s '10 M-S 280,175c... Mch 22 1942

Hospital Bonds.

3 1/2 '05 J-J \$50,000... July 1 1955 (Subject to call after July 1 1930) 4 1/2s '16 A-O 300,000... Apr 1 1946 6s '22 A-O 190,000... Apr 1 '25-'43

Toll-Pike Purchase Bonds.

4s '05 M-S \$50,000... Sept 1 1930 4s '05 M-N 175,000... May 1 1930

Reading Pike Impt. Bonds.

HANCOCK COUNTY.
County seat is Findlay.
Ditch Improvement Bonds.
6s '22 --- \$1,500. Jan 15 1925
6s '24 M-S 2,000. Jan 15 '25-'26
6s '24 M-S 5,000. ---
6s '24 M-S 1,860. Sept 1 '25-'30

Bridge Bonds.
5s '17 J-J \$4,000. July 1 '25-'27

Infirmary Bldg. Bonds.
5s '15 A-O \$55,150. Oct 1 '29-'30

Children's Home Bonds.
5s '23 s-an \$57,000. Sept 1 '24-'42

Road Bonds.
4 1/2s '17 --- \$12,200. ---
5s '18 s-a { 48,000. ---1924-1927
 { 9,500. ---1927
5s '19 s-a { 90,000. July 15 '24-'29
5s '19 --- { 7,000. ---1929
5 1/2s '20 s-a { 110,000. Mar 15 '25-'30
6s '20 J-D { 19,000. July 15 1938
 { 4,600. Aug 15 '24-'28
6s '20 s-a { 19,600. Aug 1 '24-'30
6s '20 s-a { 4,000. Oct 1 '24-'27
 { 8,000. Oct 1 '24-'27
6s '21 --- { 9,000. Oct 1 '28-'30
 { 2,500. Oct 1 1931
 { 9,000. Jan 1 '25-'27
6s '21 --- { 12,000. Jan '28-'30
 { 4,500. Jan 1 1931
6s '22 --- { 4,000. Mar 1 '25-'26
 { 1,780. Mar 1 1927
6s '22 s-a { 28,000. Apr 1 '25-'31
6s '22 s-a { 6,846. M-S '25-'27
5 1/2s '22 s-a { 63,900. Nov 1 '24-'32
5 1/2s '22 s-an { 3,000. Jan 1 '25-'27
 { 6,000. Jan 1 '28-'30
5 1/2s '22 s-an { 2,000. Jan 1 '25-'26
 { 10,000. Jan 1 '27-'31
5 1/2s '22 s-an { 10,000. Oct 1 '24-'31
5 1/2s '22 M-N { 4,000. Sept 1 1924
5 1/2s '22 s-an { 21,000. Dec 1 '24-'30
5s '23 --- { 500. Jan 1 1925
 { 5,000. Jan 1 '26-'30
 { 8,500. ---
5 1/2s '23 --- { 6,000. Sept 1 '24-'33
5 1/2s --- { 11,565. ---

Inter-County Highway Bonds.
5s '23 s-an \$86,000. Oct 1 '24-'25
 { 28,000. Oct 1 '26-'32
5s '23 s-an { 65,000. Nov 1 '24-'33
5s --- { 10,000. ---

Road and Bridge Bonds.
TOT. BD. DT. Feb 1923. \$1,066,830
Assess. val., real. ---46,330,840
Assess. val., personal. ---49,482,710
Total assess. value 1922. ---95,813,550
Tax rate (per \$1,000) 1921. ---.83,425
Population in 1920. ---38,388
INTEREST at County Treasury.

HARDIN COUNTY.
Kenton is the county seat.
Poor Relief Bonds.
4 1/2s M-S \$2,500. Oct 11 1924
4 1/2s M-S \$3,598.38 Sept 11 '24-'25
4s M-N 22,396.73 Nov 1 '24-'29

Pike Repair Bonds.
5 1/2s M-N \$8,800. Nov 30 '24-'27
5s M-N 3,000. May 10 1925
4 1/2s M-S 12,000. Mar 20 '25-'26
4 1/2s J-D 25,000. June 26 '25-'29
4 1/2s J-D 40,000. Dec 1 '24-'25

Inter-County Highway Bonds.
5 1/2s '23 M-S \$86,000. Sept 1 '24-'25
 { 28,000. Oct 1 '26-'32

Bridge Bonds.
5s M-N \$16,800. Nov 10 '24-'27
5s J-J 2,000. July 13 1924
5s M-S 3,000. Sept 1 1924
5s A-O 4,000. Oct 25 '24-'25
4 1/2s A-O 4,500. Oct 24 '24-'26
4 1/2s A-O 9,000. Oct 6 '25-'27
5s F-A 10,000. Aug 26 '24-'28
6s A-O 10,000. Apr 4 '25-'31
6s A-O 69,350. Apr 4 '25-'31
6s M-S 81,200. Sept 1 '24-'31
5 1/2s '23 M-S 15,570. Sept 1 '24-'32

Pike Bonds.
5s J-J \$1,000. July 1 '24-'27
5s A-O 7,660. Oct 10 '24-'25
5s M-S 9,760. Sept 3 '24-'28
5s A-O 1,200. ---Oct 2 1924
5s A-O 44,572. Oct 2 '24-'29
5s M-N 30,000. Nov 1 '24-'29
5s A-O 8,000. Oct 15 '24-'29
5s F-A 2,450. Feb 20 1925
6s F-A 6,100. Aug 1 1924
6s F-A 45,500. Feb 1 '25-'31
6s M-N 2,360. Nov 1 1924
6s J-D 31,900. June 1 '25-'31
6s F-A 100,000. Aug 1 '24-'31
6s M-S 9,000. Sept 1 '24-'26
6s J-D 2,000. Dec 1 '24-'25
6s M-S 61,331. Sept 1 '24-'31
6s M-S 104,000. Sept 1 '25-'31
6s M-S 52,000. Sept 1 '24-'31
5 1/2s M-S 2,458. Sept 1 '24-'27
5 1/2s M-S 2,590. Sept 1 '24-'28
5 1/2s M-S 59,100. Sept 1 '24-'32
5 1/2s M-S 29,100. Sept 1 '24-'32
5 1/2s M-S 31,800. Sept 1 '24-'32
5 1/2s '23 M-S 6,000. Sept 1 '25-'29
5 1/2s '24 M-S 6,650. Sept 1 '25-'29

Conservancy Bridge Bonds.
6s M-S \$4,000. Sept 1 '24-'31
TOT. BD. DT. Mar 12 '24. \$914,886
Assess. val. real estate. ---34,281,730
Assess. val. personal. ---22,183,750
Tot. assess. val. '23 (70% actual). ---56,465,480
State & co. tax rate (per \$1,000) 1923. ---.810,60
Population 1910, 30,407; 1920, 29,167
INT. at County Treasurer's office.

HARRIS TOWNSHIP.
This township (P. O. Elmore) is in Ottawa County.
Road Bonds.
5s '16 M-S \$7,337. Mar 1 '25-'46
5s M-S 26,000. ---Mar 1 1936
BOND. DEBT Apr 21 '24. \$76,500
TOT. ass'd val. 1924. ---2,853,630
Total tax rate (per \$1,000) '24. \$16.60
Population 1910, 2,088; 1920, 1,938

HARRISON TOWNSHIP RD. DIS.
This district is in Van Wert Co.
4s '11 M-S \$25,000. Sept 1 '24-'28
5s '13 M-S 10,000. Sept 1 '29-'30
5s '15 J-D 10,000. ---June 15 1931

BOND. DEBT Apr 15 '24. \$66,978
Assessed valuation 1923. ---\$2,660,000
Total tax (per \$1,000) 1924. ---\$15.20
Population in 1920. ---1,350
INT. at First Nat. Bank, Convoy.

HARRISON TWP. RUR. S. D.
This district (P. O. Payne) is in Paulding County.
School Building Bonds.
6s '20 s-a \$22,000. Oct 1 '24-'45
BOND. DEBT May 26 '24. \$27,000
Total assess. val. 1923. ---1,032,370
School tax (per \$1,000) 1923. ---.88.55
Population in 1920 (est.). ---22,730

HARTFORD CENT. SCH. DIST.
This district (P. O. Croton) is in Licking County.
School Building Bonds.
6s '20 s-a { \$10,000. F-A '26-'30
 { 10,000. Feb 1 '31-'35
6s '20 s-a { 5,000. Aug 1 '31-'35
 { 40,000. F-A '36-'45
 { 15,000. Feb 1 '46-'50
 { 10,000. Aug 1 '46-'50

BONDED DEBT.
Prin. and int. payable at Croton Banking Co.

HEBRON SCHOOL DISTRICT.
This district (P. O. Hebron) is in Licking Co. Pop'n 1922 (est.), 800
School Bonds.
5 1/2s '23 s-a \$18,652.91. F-A '24-'31
Building Bonds.
5s '13 M-N \$24,000. May 31 '25-'35
BOND. DEBT Apr 14 1924. \$41,500
Total assess. val. 1923. ---4,552,050
(Assessment at cash value.)
School tax rate (per \$1,000) '24. ---.85
INT. pay. at the Hebron Bk. Co.

HENRY COUNTY.
County seat is Napoleon.
Bridge Bonds.
4 1/2s '07 --- \$14,000. ---1926
Bridge Refunding Bonds.
5s '15 --- \$8,000. ---1928
Ditch Bonds.
6s '22 --- \$6,000. ---1926

Road Improvement Bonds.
6s '21 A-O \$19,335. ---1924-1928
6s '21 A-O 22,135. ---1924-1929
6s '21 A-O 14,000. ---1924-1928
6s '21 A-O 9,334. ---1924-1928
6s '21 A-O 21,700. ---1924-1930
5 1/2s '22 s-a { 20,000. Sept 1 '24-'27
 { 24,000. Sept 1 '28-'32
5 1/2s '22 s-a { 5,000. ---Sept 1 1924
 { 42,000. Sept 1 '25-'31
5s '22 M-S 12,500. ---
5s '22 M-S 32,500. ---
5s '22 M-S 40,000. ---
5s '22 M-S 22,800. ---
6s '22 --- 9,000. ---
 { 42,000. ---
5 1/2s '23 --- \$90,900. ---1932
5s '23 M-S { 5,600. ---Sept 1 '24-'31
 { 7,200. ---Sept 1 '27-'31
5 1/2s '24 M-S { 4,000. ---Sept 1 1925
 { 35,000. ---Sept 1 '26-'32
5 1/2s '24 --- 258,800. ---1933
GEN. BD. DT. May 23 '24. \$14,000
Assessment debt. ---929,325
Sinking funds. ---35,800
Assess. val., real estate. ---31,682,670
Assess. val., personal. ---12,372,100
Tot. assess. val. '23 (60% act.) 44,054,770
County tax rate (per \$1,000) '23. \$4.95
Popul'n 1910, 25,119; 1920, 23,362
INT. at County Treasurer's office.

HICKSVILLE.
This village is in Defiance County.
Sewer Bonds.
5 1/2s '19 s-a { \$6,000. ---Sept 1 '24-'28
 { 1,600. ---Sept 1 1929
Street Impt. Bonds.
5s '19 s-a \$12,000. Oct 1 '24-'29
5 1/2s '22 s-a { 6,750. ---Sept 1 '24-'32
BOND. DEBT May 5 '24. \$86,100
Sinking fund. ---1,200
Total assess. val. 1923. ---2,667,290
Tot. tax rate (per \$1,000) '23. \$2.40
Population in 1920. ---2,378

HIGHLAND COUNTY.
Hillsboro is the county seat.
Inter-County Highway Bonds.
5 1/2s '23 M-S \$2,000. ---M-S '24-'33
(For maturity see V. 116, p. 3127)

Road Bonds.
5s '16 M-S \$190,000. ---M-S 1930
 { 3,850. ---Mar 1 1925
6s '20 M-S { 3,850. ---Sept 1 1925
 { 2,500. ---Sept 1 1925
6s '22 M-S 42,000. ---M-S '24-'30
(For amount due each 6 months see V. 114, p. 761.)
6s '21 M-S { 4,000. ---M-S '24-'28
 { 4,000. ---M-S '24-'28
6s '21 M-S { 5,400. ---M-S '24-'28
 { 9,200. ---M-S '24-'28
6s '22 M-S 26,000. ---M-S '24-'28
6s '22 M-S 57,000. ---M-S '24-'30
(For amount due each payment see V. 114, p. 1212.)
5 1/2s '22 M-S 31,000. ---M-S '24-'30
(For maturity see V. 114, p. 1807.)
5 1/2s '22 M-S { 2,000. ---Sept 1 1924
 { 12,000. ---Sept 1 '25-'28
5 1/2s '22 M-S { 4,000. ---Sept 15 1929
5 1/2s '22 M-S 10,000. ---Sept 1 '24-'28
5 1/2s '22 M-S 15,000. ---Sept 1 '24-'28
5 1/2s '22 M-S 4,000. ---Sept 1 '29-'30
5 1/2s '22 M-S 36,000. ---Sept 1 '24-'27
5 1/2s '23 M-S 30,000. ---Sept 1 '29-'30
5 1/2s '23 M-S 64,000. ---Sept 1 '24-'31
5s '23 M-S 56,000. ---Sept 1 '24-'31
5s '23 s-a { 1,000. ---Sept 1 1924
 { 9,000. ---Sept 1 '25-'30
5 1/2s '23 s-a { 32,000. ---Sept 1 '24-'31
TOT. DEBT July 1 '23. \$723,289
Sinking fund. ---10,096
Assess. value real estate. ---23,666,510
Assess. value personal. ---12,829,450
Total assess. value 1922. ---36,495,960
Tax rate (per \$1,000) 1921. ---\$18.20
Popul'n 1910, 28,711; 1920, 27,610
Real estate assessed at 60% act., personal at 70% act.)
INT. at County Treasurer's office.

HILLSBORO.
This city is in Highland County.
Water-Works Bonds.
5 1/2s '22 s-a \$38,000. Sept 1 '24-'42
Refunding Bonds.
6s '22 M-S { \$3,831.55c. Sept 1 1924
 { 4,000. ---Sept 1 1925
 { 3,717.32c. Sept 1 1926
BOND. DEBT Sept 1922. ---\$261,799
Water debt. ---45,000
Sinking fund. ---43,513
Assessed valuation. ---5,165,070
Population 1910, 4,296; 1920, 4,356
INT. at the Village Clerk's office
on 6s of 1922 at Merchants National Bank, Hillsboro.

HILLSBORO SPEC. SCH. DIST.
Building Bonds.
5s '14 --- \$29,000. ---1939
5s '14 --- 17,500. ---
Improvement Bonds.
5s '16 M-S \$834. ---Sept 15 1924
BOND. DEBT June 1 1916. \$41,500
Total assess. val. 1918. ---5,000,090
Total tax rate (per \$1,000) 1915. \$5.65

HOCKING COUNTY.
The county seat is Logan.
Inter-County Highway Bonds.
6s '20 M-S \$36,000. ---Sept 1 '24-'30
6s '20 M-S 61,250. ---Sept 1 '24-'30
6s '20 M-S 9,750. ---Sept 1 '24-'30
6s '20 M-S 73,600. ---
(\$51,520. Mar 1 '24-'30; \$7,360. Sept 1 1930.)
Rush Creek Bonds.
6s '21 s-a \$71,096. ---1924-1931
5s '19 --- \$23,542. ---Oct 1 '24-'29
New Court House Bonds.
5s '22 A-O \$240,000. ---Oct 1 '29-'47
TOT. DEBT July 1923. ---\$553,029
Assess. value real estate. ---13,496,870
Assess. value personal. ---16,070,110
Total assess. value 1923. ---29,566,980
Tot. tax rate (per \$1,000) 1921. \$5.70
Population '10, 23,650; '20, 23,291

HOLGATE.
This village is in Henry County.
Water and Light Bonds.
4 1/2s --- \$840. ---1924
Water-Improvement Bonds.
6s '19 M-S \$7,000. Feb 1 '25-'31
Funding Bonds.
6s '17 Dec { \$350. Dec 31 1927
 { 4,000. Dec 31 '28-'35
Refunding Bonds.
6s '16 June \$2,816. ---June 1 '26-'28
6s '18 Apr { 2,000. ---Mar 1 '25-'28
 { 800. ---Mar 1 1929
6s '19 Sept { 5,038.76c. Sept 1 '28-'37
TOT. DEBT May 16 '18. ---\$49,800
Assessment debt (add'l). ---20,000
Water debt (included). ---13,000
Floating debt (addition). ---2,000
Total assessed val'n 1918. ---760,000
Total tax rate (per \$1,000) ---\$15.60
Population 1910, 1,095; 1920, 1,039

HOLMES COUNTY.
Millersburg is the county seat.
Ditch Bonds.
5s '22 M-S \$69,291.51c. Sept 1 1932
Bridge Bonds.
5s '24 M-S \$6,000. ---M-S 1925-'34
Road Bonds.
6s '20 M-S \$7,987.50
(\$4,600. Mar. 1 '24-'25; \$787. Sept 1 1925.)
6s '20 M-S \$14,000
(\$3,600. Mar. 1 '24-'26; \$3,400. Sept. 1 '23-'26.)
6s '21 M-S \$60,000
(\$24,000. Mar. 1 '24-'31; \$27,000. Sept. 1 '23-'31.)
6s '21 M-S 1,200. ---1924-1928
5 1/2s '22 M-S 41,050. ---1925-1928
(Due \$4,500 each six months beginning Sept. 1 1923.)
5 1/2s '22 M-S 16,740c. ---1924-1928
(Due \$1,860 each six months beginning Sept 1 1923.)
5 1/2s '23 M-S 49,200. ---Sept 2 '24-'28
5 1/2s '23 M-S 16,650c. ---Sept 1 1928
Funding Bonds.
5 1/2s '23 s-a { \$5,000. ---Sept 1 1924
 { 20,000. M & S '25-'28
TOT. DEBT Apr 14 '24. ---\$604,993
Assess. val. real estate. ---21,605,570
Assess. val. personal. ---13,360,710
Tot. val. '23 (90% act.). ---34,966,280
Co. tax rate (per \$1,000) '23. ---\$5.20
Population '10, 17,909; '20, 16,965

HOLMESVILLE SCHOOL DIST.
This district (P. O. Holmesville) is in Holmes County.
School Bonds.
6s '18 M-S \$30,000. ---Mar 1 1938
TOT. DEBT Apr 14 '24. ---\$52,500
TOT. ass'd val. '24 (3/4 act.). 2,918,340
Tax rate (per \$1,000) 1924. ---\$4.10
Population in 1920. ---2,000

HOPEWELL TOWNSHIP.
This township is in Seneca Co.
BOND. DEBT Apr 21 '24. \$58,000
Total assess. val. 1924. ---8,635,960
Total tax rate (per \$1,000) ---\$4.80
Population 1910, 2,194; 1920, 2,240

HUBBARD.
This village is in Trumbull County.
Sanitary Sewer Bonds.
6s '21 A-O \$3,000. ---Oct 1 '24-'26
Street Impt. Bonds.
5 1/2s '19 A-O \$12,000. ---A-O '24-'26
6s '21 M-S 2,250. ---Sept 1 '24-'26
Storm Sewer Bonds.
6s '20 M-S { \$4,000. ---Sept 1 '24-'25
 { 2,000. ---Mar 1 1925
Sewer, Paving and Sidewalk.
6s '18 M-S \$3,000c. ---
---Municipal Building Bonds.
5s '22 A-O \$18,000. ---Oct 1 '25-'33
BOND. DEBT May 22 '20. \$71,500
Assessment debt (add'l). ---68,584
Water debt (included). ---37,000
Sinking fund. ---8,704
Total assessed valuation 1919 (2-3 act.). ---4,283,000
Total tax rate (per \$1,000) '19. \$15.60
Population 1910, 1,699; 1920, 3,320
* INT. at the Hubbard Bank. Co.

HUBBARD TOWNSHIP.
This township (P. O. Hubbard) is in Trumbull County.
BOND. DEBT May 8 '23. \$31,000
Total assessed val. 1923. ---8,515,580
Population 1919, 500; 1920, 5,337

HUBBARD VILLAGE SCH. DIST.
School-Building Bonds.
5s '19 A-O { \$84,000. ---Apr 1 '25-'52
 { 27,000. ---Oct 1 '23-'32
 { 80,000. ---Oct 1 '33-'52
 { 26,000. ---A-O '24-'37
5s '19 A-O { 15,000. ---Apr 1 '38-'52
 { 30,000. ---Oct 1 '38-'52
6s '21 A-O 25,000. ---Apr 1 '25-'49
6s '21 A-O 25,000. ---Apr 1 '27-'51
6s '22 A-O { 17,000. ---Apr 1 '27-'43
 { 8,000. ---Apr 1 '44-'47
5 1/2s '23 F-A 20,000c. ---F-A '24-'31

High-School Equipment Bonds.
6s '21 A-O \$25,000. ---Oct 1 '25-'49
TOT. DEBT Apr 1924. ---\$363,200
Total assessed val'n 1923. 13,681,360
School tax rate (per \$1,000) '23. \$7.45
Population in 1920. ---5,500
INT. payable at the Hubbard Banking Co., Hubbard.

HUDSON SCHOOL DISTRICT.
This district (P. O. Hudson) is in Summit County.
BOND. DEBT Apr 12 '24. \$42,500
Total assessed val. 1924. ---6,500,000
School tax rate (per \$1,000) '24. \$10.00
Population in 1923. ---2,500

HUNTSBURGH TWP. RD. DIST.
This district (P. O. Chardon) is in Geauga County.
Road Improvement Bonds.
5s '15 M-N \$19,525. May 20 '25-'35
BOND. DEBT Feb 12 '23. \$28,000
Assessed valuation 1923. ---1,000,000

HURON.
This village is in Erie County.
Water Works & Elec. Lt. Bonds.
6s '21 --- \$12,150. ---Sept 1 '24-'32
Water-Main Construction Bds.
5 1/2s '23 A-O \$18,612.32. ---1924-1933
BOND. DEBT May '24 '23. \$88,463
Assess. debt (add'l). ---31,149
Sinking fund. ---10,270
Total assessed val. 1923. ---4,503,250
Total tax rate (per \$1,000) '23. \$17.60
Population in 1920. ---1,754

HURON COUNTY.
Norwalk is county seat.
Building Bonds.
5s '12 M-S \$8,000. ---Mar 1 1926
5s '12 J-D 18,000. ---Dec 1 1932
5 1/2s '12 F-A 21,000. ---Aug 15 1934
6s '21 A-O 10,000. ---Oct 1 1926

Bridge Bonds.
5s '19 A-O \$1,000. ---Oct 1 1924
6s '22 A-O 5,700. ---Apr 1 1932
5s '23 A-O 8,500. ---Oct 1 1932
5 1/2s '13 M-N 8,000. ---Nov 1 1926

State Road Bonds.
5s '14 M-S \$1,000. ---Sept 15 1924
5s '14 M-S 500. ---Sept 15 1924
5s '14 M-S 1,500. ---Sept 15 1924
5s '18 A-O 37,000. ---Oct 1 1927
5s '18 A-O 8,500. ---Oct 1 1927
5s '19 A-O 16,000. ---Oct 1 1928
5s '19 A-O 13,500. ---Oct 1 1928
5s '19 A-O 2,100. ---Oct 1 1928
6s '20 A-O 73,500. ---Oct 1 1929
6s '21 A-O 26,000. ---Oct 1 1930
6s '21 A-O 56,200. ---Apr 1 1931
6s '21 A-O 7,820. ---Apr 1 1931
6s '21 A-O 12,729.03. ---Apr 1 1931
6s '21 A-O 3,160. ---Apr 1 1930
6s '22 A-O 40,000. ---Apr 1 1932
5s '22 A-O 24,500. ---Oct 1 1931
5s '22 A-O 35,100. ---Oct 1 1931
5s '22 A-O 58,300. ---Oct 1 1931
5s '22 A-O 2,250. ---Oct 1 1931
5s '23 A-O 73,000. ---Oct 1 1931
5 1/2s '23 A-O 18,750. ---Oct 1 1932
5 1/2s '23 A-O 7,400. ---Oct 1 1931

Ditch Bonds.
6s '20 A-O \$3,775. ---Oct 1 1925
5 1/2s '22 A-O 4,300. ---Apr 1 1928
5 1/2s '22 A-O 1,070. ---Oct 1 1926
5 1/2s '22 A-O 4,560. ---Oct 1 1928
5 1/2s '23 A-O 1,297.50. ---Oct 1 1927
5s '23 A-O 2,100. ---Oct 1 1928
5 1/2s '24 A-O 1,200.97. ---Oct 1 1926
5 1/2s '24 A-O 5,800. ---Oct 1 1929
5 1/2s '24 A-O 13,700. ---Oct 1 1929

County Road Bonds.
5s '16 J-D \$1,000. ---Dec 1 1924
5s '16 J-D 6,000. ---Dec 1 1925
5s '16 J-D 6,000. ---Dec 1 1925
5s '16 J-D 24,000. ---Dec 1 1925
5s '16 J-D 9,000. ---Dec 1 1925
5s '16 J-D 14,000. ---Dec 1 1928
5s '16 J-D 0.000. ---Dec 1 1925
5s '17 A-O 21,000. ---Oct 1 1926
5s '17 A-O 10,000. ---Oct 1 1926
5s '17 A-O 5,000. ---Oct 1 1926
5s '17 A-O 2,500. ---Oct 1 1926
5s '17 A-O 4,425. ---Oct 1 1925
5s '17 A-O 10,500. ---Oct 1 1927
5s '17 A-O 9,200. ---Oct 1 1926
5s '18 A-O 7,300. ---Oct 1 1927
5s '19 A-O 10,300. ---Oct 1 1928
5s '19 A-O 12,750. ---Oct 1 1928
5s '19 A-O 6,450. ---Oct 1 1928
5s '19 A-O 4,800. ---Oct 1 1928
5s '19 A-O 11,600. ---Oct 1 1928
5s '20 A-O 13,180. ---Oct 1 1929
6s '21 A-O 26,465.02. ---Oct 1 1929
6s '22 A-O 13,587.86. ---Apr 1 1932
6s '22 A-O 9,122.66. ---Apr 1 1932
5 1/2s '22 A-O 19,373.21. ---Oct 1 1931
5 1/2s '22 A-O 18,183.83. ---Oct 1 1931
5 1/2s '22 A-O 17,553.25. ---Oct 1 1931
5 1/2s '22 A-O 20,784.20. ---Oct 1 1931
TOT. CO. DT. May 23 '2

INDEPENDENCE (Concluded)—
 GEN. BD. DT. Apr. 16 '24 \$57,977
 Assessment debt (add'l)--- 2,650
 Sinking fund----- 7,000
 Ass'd value '23 (abt. 1/2 act.) 1,926,340
 Total tax rate (per \$1,000) '23-\$25.50
 Population in 1920----- 1,074

INDEPENDENCE RURAL S. D.
 This district (P. O. Brooklyn R. F. D. No. 2) is in Cuyahoga Co.
Site and Building Bonds.
 5s '19 A-O \$52,000c. Oct 1 '24-'49
 BOND. DEBT June 1 1924-\$73,000
 Floating debt (add'l)----- 2,000
 Tax rate (per \$1,000)-----\$14.50

INDEPENDENCE VILLAGE S. D.
 This district is in Cuyahoga Co.
 5 1/2s '22 A-O \$87,000. Oct 1 '24-'46
 (For maturity see V. 116, p. 643.)
 5 1/2s '23 A-O \$20,000. Oct 1 '24-'43
 6s '23 F-A \$6,805.33. F-A '24-'31
 (For maturity see V. 118, p. 1702.)
 BOND. DEBT Apr 15 '24. \$130,305
 Sinking funds (cash value). 10,000
 Assessed value 1923-----2,018,190
 Tax rate (per \$1,000) 1923-----\$2.50

IRONTON.
 This city is the county seat of Lawrence County. Incorp. in 1851.

Deficiency Bonds.
 6s '20 s-a \$18,000. Nov 1 1928
Refunding Bonds.
 5s '14 \$9,200.-----1934
Flood-Emergency Bonds.
 5s '13 \$10,000. Nov 1 1933
 Memorial Hall.
 4s '07 A-O \$19,000c. Apr 1 1927
Fire Department Bonds.
 5s '13 \$9,000. July 1 1933
 4 1/2s '16 6,000.-----22-28
 5s '18 M-N 580. May 15 '25-'28

Street Bonds.
 4s '12 J-D \$15,000c. June 1 1932
 5s '14 J-J 37,500c. July 1 1934
 5s '15 M-S 12,000c. Mar 1 1935
 6s '20 s-a 12,000. Nov 1 1940
 18,000. Sept 1 '25-'30
 8,000. Sept 1 '31-'32
 3,891. Sept 1 1933
Sewer Bonds.
 4s '09 J-J \$35,000c. July 1 1929
 4s '11 A-O 15,000c. Apr 1 1931
 4s '12 J-D 25,000c. June 1 1932
Water Bonds.
 5s '04 J-D \$2,000c. June 1 1924
 4s '06 M-N 30,000c. Nov 1 1926
 4s '07 J-D 8,000c. Dec 1 1927
 4s '11 M-S 8,000c. Mar 1 1931
 4s A-O 6,000c.-----1931
 6s '21 s-a 23,000. Jan 1 1941
 6s '20 s-a 12,000. Nov 1 1940

Sidewalk Bonds.
 5s '15 M-S \$2,800. Sept 1 '24-'25
Water-Filtration-Plant Bonds.
 4 1/2s '16 J-D \$375,000. June 1 1936
 4 1/2s '18 J 30,000c. Jan 1 1938
Refund. Sewer & Street Bonds.
 June \$44,500c. June 15 1925
Refunding Water Bonds.
 4s '07 J-J \$16,000c. July 1 1927
 4s '06 J-J 90,000c. Jan 1 1926
 4s '06 J-J 20,000c. July 1 1926
 4s '11 M&S 18,000.-----1931
 GEN. BD. DT. Mar 1923 \$504,005
 Water debt (additional)--- 663,300
 Assessment debt (add'l)--- 208,687
 Sinking fund----- 199,926
 Tax valuation 1922----- 22,199,370
 Total tax rate (per \$1,000) '23-\$22.20
 Pop'n 1910, 13,147; 1920, 14,007
 INT. on spec. assess. bonds at City Treasury; other bonds at the Nat. Park Bank, N. Y. City.

IRONTON SCHOOL DISTRICT.
 4s '07 J-J \$9,500c. July 1 1927
 4s '08 J-J 10,000c. July 1 1928
 5s '14 J-D 35,000c. June 11 1934
 5s '14 J-D 5,000c. Dec 4 1934
 5s '19 s-a 25,000. Oct 1 1939
 6s '20 F-A 75,000. Aug 15 1940
 6s '21 F-A 400,000. Feb 1 1941
 6s '21 M-N 100,000. May 1 1941
 6s '21 M-S 150,000. Sept 1 1941
 6s '21 J-D 21,000. Dec 1 1941
 TOT. DEBT July 1 '23. \$997,271
 Sinking fund----- 78,899
 Total value 1923----- 22,500,000
 School tax rate (per \$1,000) '23-\$22.20
 Population in 1923 (est.)---16,000

JACKSON.
 This city is in Jackson County.
Funding Bonds.
 5s '19 s-a { \$7,000 Aug 5 '33-'35-'37
 6,000 Aug 15 '34-'36
 3,500. Aug 15 1938
Light Plant Equipment Bonds.
 5 1/2s '23 A-O { \$6,000. Oct 1 '25-'30
 1,500. Oct 1 1931
 6,000. Oct 1 '32-'37
 1,500. Oct 1 1938
Paving Bonds.
 6s '20 F-A \$12,000. Aug 1 '24-'27
 15,000. Aug 1 '28-'30
Deficiency Bonds.
 6s '21 \$24,000. Sept 15 '24-'31
Refunding Bonds.
 5s '15 \$23,575.-----1924-1926
 TOTAL DEBT July 1 '23. \$315,715
 Total assessed val. 1920. 5,262,440
 Total tax rate (per \$1,000) '20-\$21.00
 Pop'n 1910, 5,468; 1920-----5,842

JACKSON COUNTY.
 Jackson is the county seat.
Turnpike Bonds.
 4s M-S \$40,000c. Mar 1925-26
 A-O 100,000c. Apr 1 '27-'31
State Highway Bonds.
 5s '20 M-S \$6,253.-----1924-1925
 5 1/2s '20 A-O 6,000.-----1924-1925
 5 1/2s '20 M-N 14,200.-----1924-1925
Road Bonds.
 5s '19 M-N \$370,000.-----1924-1934
 5s '22 A-O { 12,000c. Oct 1 '24-'25
 42,000c. Oct 1 '26-'29
 12,000c. Oct 1 '24-'29
 6,000c. Oct 1 '30-'31
Emergency Bridge Bonds.
 6s M-S \$16,000.-----1924-1931

Infirmiry-Building Bonds.
 4s '06 J-D \$4,000c. June 30 '25-'26
 TOT. CO. DT. Apr 14 '24 \$336,714
 Sinking fund----- 20,000
 Assessed valuation, real---11,559,230
 Assessed val'n, personal--- 9,228,610
 Total val'n 1923 (act. val.) 20,787,840
 County tax (per \$1,000) '23. \$8.40
 Popul'n 1910, 30,791; 1920, 27,342
 INT. at Co. Treas. office.

JACKSON TOWNSHIP.
 P. O. Fostoria, Seneca County.
Road Bonds.
 5s '14 M-S \$4,000.-----1923-1924
 5s '15 M-S 6,000.-----1924-1925
 (see V. 100, p. 1019, for maturity)
 TOTAL DEBT May 1 '24. \$153,500
 Sinking fund----- 2,655
 Assessed valuation 1923---4,305,070
 Tax rate (per \$1,000) 1924---\$22.00
 Population 1910, 2,122; 1920, 2,104
 INT. at Commercial Bank & Sav. Co., Fostoria.

JACKSON TOWNSHIP.
 This township (P. O. Byesville) is in Guernsey County.
Road Bonds.
 5s '19 s-a { \$8,000. Mar 1 '25-'28
 10,000. Sept 1 '24-'28
 TOTAL DEBT Apr 10 '22. \$26,000
 TOT. assess. val. 1921. 1,646,595
 Tax rate (per \$1,000) 1921. \$20.60
 Population in 1920-----7,340

JACKSON TWP. RUR. S. D.
 This district (P. O. Union City) is in Darke County.
School Building Bonds.
 \$12,000. M-S '25-'30
 5 1/2s '20 M-S { 28,000. M-S '31-'37
 42,000. M-S '38-'44
 4,000. Mar 1 1945
 BOND. DEBT May 1 '20. \$90,000
 Total assess. val 1919. 3,414,570
 Population in 1920 (est.)---1,300

JACKSON TWP. RUR. S. D.
 This district (P. O. Helen) is in Sandusky County.
School Building Bonds.
 5 1/2s '19 --- \$7,500.-----A-O 1924
 3,000c. A-O '25-'29
 25,000c. A-O '30-'34
 72,500.-----
 6s '21 25,000.-----
 BOND. DEBT May 28 '23. \$166,000
 Floating debt (add'l)--- 3,500
 Assessed valuation 1923---3,900,000
 Tax rate (per \$1,000) 1923---\$19.20

JACKSON TWP. RURAL S. D.
 This district (P. O. Bylesville) is in Guernsey County.
 5 1/2s '22 M-S \$76,000. Sept 1 '24-'42
 BOND. DEBT Aug 1922. \$80,000
 Assessed value 1922-----1,349,070
 Population-----4,300
 INT. payable at Bylesville.

JEFFERSON.
 This village is in Ashtabula Co.
Street Impt. (Vil. Portion) Bds.
 5s '16 J-D \$6,500. June 1 '26-'35
 5s '16 M-S 3,000. Mar 1 '25-'26
 5s '15 ann 5,000. July 1 1925
Water Works Bonds.
 5 1/2s '23 A-O \$20,000c. Oct 1 '24-'43
Refunding Bonds.
 6s '20 s-a \$52,000c. Aug 1 '24-'49
 6s '22 A-O 6,500c. Oct 1 '24-'36
 BOND. DEBT Apr 28 '24. \$131,400
 Water debt (incl.)--- 33,000
 Assessment debt additional 1,020
 Total assessed val. 1924---2,525,540
 Total tax rate (per \$1,000) '23-\$21.60
 Population 1910, 1,461; 1920, 1,532

JEFFERSON COUNTY.
 County seat is Steubenville.
Bridge Bonds.
 4 1/2s '12 A-O \$24,000. A & O '24-'32
 TOTAL DEBT June 30 '24 \$786,900
 Total valuation 1923---112,323,790
 County tax (per \$1,000) '22. \$10.00
 Popul'n 1910, 65,423; 1920, 77,580
 INTEREST payable at Co. Treas.

JEFFERSON VIL. SCH. DIST.
School Bonds.
 6s '19 M-S \$1,050c. Mar 1 '25-'27
Building Bonds.
 4 1/2s '16 A-O \$30,255c. Oct 1 '24-'55
 5s '17 A-O 3,500c. Oct 1 '24-'42
 BOND. DEBT pr 22 1920 \$40,000
 Assessed debt additional. 5,000
 Total assessed val. 1919. 2,591,620
 School tax (per \$1,000) 1919. \$7.354
 Population in 1920-----1,515
 INT. at First Nat. Bank, Jefferson

JEFFERSON TWP. RURAL S. D.
 This district (P. O. New Paris) is in Preble Co. Pop'n (est.), 2,250.
School Bonds.
 5s '15 s-a \$35,000c.-----
 (\$1,500 payable each 6 months on (April and Oct. 1.)
 BOND. DEBT Apr 20 '24. \$31,500
 Total assessed val. 1924 (app. 75% act.) (est.)---3,715,000
 Total tax rate (per \$1,000) '24 \$17.40
 INT. on bonds of 1915 payable at Farmers Bank, New Paris.

JOHNSTOWN.
 This village is in Licking County.
Water and Light Bonds.
 5s '16 --- \$3,000.-----1926
 (Subject to call after 1917.)
 6s '18 s-a 6,000.-----Oct 1 1928
Plant Equip. Bonds.
 6s '22 M-S \$4,644. Mar 1 '25-'29
Paving (village's share)
 6s '19 s-a \$3,200. Jan 1 1928
 (Optional after Jan. 1 '23.)
 BOND. DEBT Feb 15 '23. \$34,758
 Assess. debt (add'l)--- 3,500
 Assessed valuation 1922---1,581,000
 Population 1910, 805; 1920, 906

JOHNSTOWN ST. PARIS SCH. DIS.
 This district (P. O. St. Paris) is in Champaign County.
Deficiency Bonds.
 6s '21 --- \$9,378. Oct 1 1931
Building Bonds.
 5s '17 A-O \$59,685c.-----1924-1941
 14,000c. A-O '24-'38
 6,000c. A-O '39-'41
 1,000c. Apr 1 1942
 BOND. DEBT Apr 18 '24. \$90,500
 Total assess. val. 1924---3,085,270
 Tax rate (per \$1,000) 1924-\$20.00 +
 INT. payable in Paris; on deficiency bonds at State Treasurer's office.

KENMORE.
 This village is in Summit County. Organized April 6 1908.
Viaduct Bonds.
 5 1/2s '17 \$15,000. Oct 1 '28-'30
Garbage Disposal Bonds.
 6s '21 --- \$25,000. Dec 1 '31-'35
Storm-Water Sewer Bonds.
 5 1/2s '18 --- \$75,000c. Apr 1943-1945
 5 1/2s '19 --- 12,500. Apr 1 1948
Water Wks. & Sewage Disposal.
 4 1/2s '15 J-D \$15,000. June 1 1925
 5s '16 J-D 4,000. Dec 20 '24-'27
 500. Dec 20 1928

Water Bonds.
 4s '12 J-D \$100,000. Dec 23 1942
 5 1/2s '14 M-N 35,000. Nov 1 1934
 5s '16 J-D { 1,000. Dec 20 1924
 500. Dec 20 1925
 5s '18 --- 32,000c. Apr 1 '38-'41
 5s '17 --- 10,000c. June 1 '24-'33
 6s '18 --- 7,500. Aug 1 '24-'31
 6s '20 --- 60,000. Feb 15 '32-'41
 6s '20 --- 200,000. June 1 1931
 6s '21 --- \$45,000. Sept 1 1936
 5 1/2s '23 { 24,000. Oct 1 '24-'29
 1,000. Oct 1 1930

Municipal Building Bonds.
 4 1/2s '17 F-A \$40,000. Feb 15 1957
 5 1/2s '17 M-N 12,000c. Nov 1 '43-'45
Street Improvement Bonds.
 5 1/2s '19 --- \$7,750. May 1 1926
 6s '20 M-N 117,000. May 1 '26-'41
 (See V. 111, p. 109, for maturity.)
 6s '21 --- \$10,000. Mar 15 '31-'40
 6s '21 --- 14,750. Mar 15 '28-'34
 5 1/2s '22 s-a { 9,000. Oct 1 '24-'29
 1,000. Oct 1 1930
 5 1/2s '22 --- 2,500. Oct 1 '24-'28
 5 1/2s '23 --- 2,000. Oct 1 '25-'28

Sewer Bonds.
 4s '12 J-D \$70,000. Dec 23 1937
 4 1/2s '15 --- 5,000. Apr 1 1925
 5 1/2s '17 s-a 15,000c. Oct '35-'37
 6s '21 3,600. Feb 15 1928
 5 1/2s '22 A-O 3,000.-----1924-1928
 5 1/2s '22 --- 28,000. May 1 '24-'41
 5 1/2s '23 --- 5,000. Oct 1 '24-'28
 5 1/2s '23 --- 1,500. Dec 1 1924
 8,000. Dec 1 '25-'32
 BOND. DEBT Apr 24 '23 \$1,013,100
 Water debt (incl.)--- 511,000
 Assessment debt (add'l)--- 648,100
 Sinking fund----- 50,000
 Ass'd val. '23 (1/2 act.)---15,887,650
 Total tax rate (per \$1,000) '23 \$22.00
 Population in 1910, 4,661; '20 12,863
 INT. at Village Treasurer's office, on bonds marked (*) at National City Bank, N. Y.

KENMORE VIL. SCH. DIST.
Building Bonds.
 5s '13 A-O \$15,000. Oct 1 '25-'27
 5 1/2s '15 A-O { 15,000. Oct 1 '28-'30
 2,000. Oct 1 1930
 4 1/2s '16 A-O 60,959. Oct 1 '24-'34
 4 1/2s '17 A-O 60,000. Oct 1 '35-'40
 5s '17 A-O { 50,000c. Oct 1 '41-'42
 75,000c. Oct 1 '43-'45
 15,000c. Oct 1 1946
 \$100,000. Oct 1 '36-'40
 25,000. Oct 1 '41-'45
 15,000. Oct 1 1946
 4.9s '19 A-O { 30,000. Oct 1 1947
 100,000. Oct 1 '48-'50
 6s '20 A-O 22,000. Aug 16 1930
 5 1/2s '21 A-O 200,000.-----1941

Refunding Bonds.
 6s '21 A-O { 30,000.-----1931
 22,000.-----1931
 38,000.-----1931
 BOND DEBT Apr 17 '24 \$916,524
 Assess. val. 1924---15,822,130
 Sch. tax rate (per \$1,000) '24-\$10.65
 Population in 1920-----13,640

KENT.
 This village is in Portage County. Incorporated May 8 1867. Incorporated as a city May 8 1897.
 6s '22 s-an \$8,000. Mar 1 '25-'35
General Street Bonds.
 5s '16 s-a \$11,000.-----
 4 1/2s '17 s-a 3,000.-----
 5 1/2s '17 M-S 4,500. Sept 15 '24-'26
 6s '18 M-S { 6,000. Sept 1 '25-'27
 1,000. Sept 1 1928
 6s '18 M-S 9,000.-----
 6s '18 M-N 16,000.-----
General Sewer Bonds.
 5s '15 M-S \$69,000. Sept 1 '24-'46
 5s '16 s-a 21,000.-----
 5 1/2s --- 10,000. Sept '24-'26

Refunding Bonds.
 5s '17 A-O { \$1,000. Oct 1 1927
 10,000. A&O '28-'32
 1,000. Apr 1 1933
 4 1/2s --- 30,000. Sept 1 '26-'40
 6s --- 10,000. Sept '24-'33
 6s '21 --- 24,000. Oct 1 1936
 6s '22 --- 6,000. Jan 1 1932
 5 1/2s '22 M-S { 10,500. Sept 1 '24-'26
 4,000. Sept 1 1927
Water Works Bonds.
 5s '22 M-S \$192,000. Sept 1 '24-'47
 5s '22 J-D 192,000. Dec 1 '24-'47
Fire Department Bonds.
 5 1/2s '22 M-S \$54,000. Sept 1 '24-'32
 BOND. DEBT Apr 15 '24 \$564,295
 Assess. debt (add'l)--- 177,065
 Floating debt.----- 11,000
 Total assess. val. '23---11,225,830
 Total tax (per \$1,000) 1923. \$23.80
 Population 1910, 4,488; 1920, 7,070
 INT. on general bonds payable at Chase Nat. Bank, N. Y.

KENT CITY SCH. DIST.
 This district (P. O. Kent) is in Portage County.
School Bonds.
 6s '19 J-D \$275,000. Dec 31 '25-'49
 (See V. 109, p. 603, for maturity.)
 6s '20 J-D 200,000. Nov 12 '24-'50
 (See V. 111, p. 1679 for maturity.)
 6s '22 J-J { \$4,000. Jan 15 '25-'28
 2,500. July 15 '24-'28
 3,000. Jan 1 1925
 6s '22 --- 14,000. Jan 1 '26-'32
 BOND. DEBT July 1 1923. \$505,000

KENTON.
 This city is in Hardin County.
Paving Bonds.
 5s '20 A-O \$4,000c. Oct 1 '30-'39
Fire Dept. Bonds.
 5 1/2s '20 s-a { \$1,700c. Mar 1 1930
 17,000c. Mar 1 '31-'47
Deficiency Bonds.
 6s '20 F-A \$4,000. Aug 1 1928
Refunding Bonds.
 4s --- \$49,000.-----1925
 3.90s --- 50,000.-----1924
 5s --- 21,625.-----1925
 5s '16 A-O 4,000. Apr 1 '27-'30
 5s '16 A-O 31,100. A&O 1 '27-'58
 4 1/2s '17 A-O 35,000.-----1928-1943
 6s '18 --- 28,000.-----1928-1943
 (\$1,000 yearly Apr 1 1927-'32, \$2,000 Apr 1 1933 and \$3,000 each 6 mos. from Oct. 1 1933-Oct 1 1937, incl.)
 5 1/2s '19 A-O 31,434. Part each six months beginning Apr. 1 1929
 6s '20 A-O { 17,000. Apr 1 '31-'47
 17,000. Oct 1 '30-'46
 5s --- \$20,000

Water Works 5s, 1919. 35,000
Ref s, 1920. 9,000
General Im- 5s, 1918. 20,000
provement 4 1/2s, 1920. 15,000
City Building 4 1/2s, 1917. 5,000
Paving 4s, 1920. 33,500
5s 90,800
Water-main extension, 4 1/2s 3,440
Water 5s 3,000
Street Bonds (City's Portion)
 5s '16 A-O \$4,000. Apr 1 '26-'33
 5s '19 s-a 4,000. Oct 1 '29-'32
 TOTAL DEBT May 23 '24 \$443,700
 Assess. debt (add'l)--- 42,815
 Total assessed val. 1924. 9,000,000
 Total tax 1920 (per \$1,000) \$24.50
 Population 1910, 7,185; 1920, 7,690

KENTON CITY SCHOOL DIST.
 This district (P. O. Kenton) is in Hardin County.
 6s '20 A-O { \$6,000. Oct 1 1938
 12,000. Oct 1 1939
 7,000. Oct 1 1940
 6,000. Oct 1 1938
 12,000. Oct 1 1939
 7,000. Oct 1 1940
 5 1/2s '22 A-O { 22,000. Oct 1 '24-'33
 3,000. Oct 1 1934
 5 1/2s '22 A-O 8,000. Oct 1 '24-'27
 5 1/2s '23 --- 19,500. F-A '24-'30
 4,000. F-A 1931
 BONDED DEBT Apr 1 '24 \$195,500
 Sinking fund----- 17,200
 Total assess. val. 1923. 9,350,000
 Sch. tax rate (per \$1,000) '24-\$10.75
 Population in 1922 (est.)---8,000

KILLBUCK SCHOOL DIST.
 This district (P. O. Killbuck) is in Holmes County.
Building Bonds.
 5s '23 M-S \$90,000c.-----
Deficiency Bonds.
 6s M-S \$1,500.-----
 BOND. DEBT May 17 '23. \$91,500
 Floating debt (additional)--- 4,000
 Sinking fund----- 250
 Tot. ass'd val. '22 (abt. 1/2 act.) 448,000
 School tax rate (per \$1,000) '23-\$16.50
 Population in 1923 (est.)---1,100
 INTEREST at Killbuck Bank.

KINGSTON VIL. SCH. DIST.
 This district (P. O. Kingston) is in Ross County.
School Bonds.
 6s '23 F-A { \$9,750. F-A '24-'31
 859.36. Aug 1 1931
Building Bonds.
 5s '15 A-O \$28,250.-----1920-1940
 (Due part each six months beginning Oct. 1 1920.)
 GEN. BD. DT. Apr 1 '24 \$40,960
 Sinking fund----- 4,500
 Total assess. val. 1924. 2,071,850
 Sch. tax rate (per \$1,000) '24-\$11.15
 INT. at office of Treas. Bd. of Ed.

KINSMAN TOWNSHIP.
 This twp. (P. O. Kinsman) is in Trumbull Co. Population 1910, 1,259; 1920, 1,204
Road Bonds.
 5s '15 A-O \$23,500c.-----
 5s '16 A-O 50,000c.-----
 BOND. DEBT May 1 1919 \$73,500
 Sinking fund

KUNKLE RURAL SCH. DIST.

This district (P. O. Kunkle) is in Williams County.
5s '18 M-S \$18,000 Mar 1 '25-'33
15,000 Mar 1 '34-'38

LAKE COUNTY.

County seat is Painesville.
Bridge Bonds.
5s '19 M-S \$155,626 M-S '24-'39

5s '19 M-S 88,000 M-S '40-'47
8,418 M-S '24-'48
5s '23 134,000 M-S '24-'48

20,500 M-S '24-'26
5s '17 M-S 52,000 M-S '24-'26

5s '17 M-S 20,500 M-S '24-'26
5s '17 M-S 1,000 M-S '25-'26

5s '19 M-S 15,000 M-S '24-'26
11,000 M-S '24-'26

5s '22 A-O 48,000 M-S '24-'30
5s '22 A-O 14,000 M-S '24-'30

5s '22 A-O 1,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

5s '22 A-O 12,000 M-S '24-'30
5s '22 A-O 1,000 M-S '24-'30

5s '22 A-O 40,000 M-S '24-'30
5s '22 A-O 24,000 M-S '24-'30

5s '22 A-O 349,000 M-S '24-'30
5s '22 A-O 170,000 M-S '24-'30

General Street Bonds.

5s '09 A-O \$3,000 Apr 1 '25-'27
5s '13 A-O 10,000 Apr 1 '25-'29
5s '14 A-O 24,000 Oct 1 '24-'29

5s '14 A-O 14,000 Oct 1 '24-'29
5s '17 A-O 2,000 Oct 1 '24-'29

5s '18 A-O 75,000 Oct 1 '25-'39
5s '18 A-O 60,000 Oct 1 '24-'29

5s '19 A-O 70,000 \$5,000 yearly
5s '19 A-O 380,000 Oct 1 '33-'40

5s '19 A-O 42,000 Oct 1 '24-'37
6s '20 50,000 1929-1938

6s '20 25,000 1924-1928
5s '22 7,000 Oct 1 '24-'24

5s '22 A-O 54,000 Oct 1 '25-'33
5s '23 A-O 42,000 Oct 1 '28-'34

5s '23 A-O 7,000 Oct 1 '24-'30
34,000 Oct 1 '31-'47

5s '23 A-O 10,000 Oct 1 '24-'25
40,000 Oct 1 '26-'35

General Sewer Bonds.

4s '00 A-O \$76,000 1924-1942
4s '02 A-O 14,000 1924-1930

5s '22 A-O 230,000 Oct 1 '24-'47
TOT. BD. DT. Mar 1924 \$5,034,880

Floating debt Jan 1 1924 52,149
Assess. debt (add'l) 1,735,767

Assessed value, real estate, 74,327,200
Assessed valuation, pers'l, 14,624,740

Assessed valuation 1923 8,951,940
Tax rate (per \$1,000) 1923 \$27.90

Pop'n '10, 15,181; '20 41,732
INT. at Cleveland Tr. Co., Cleve.

LAKEWOOD SCHOOL DISTRICT.

4s '03 A-O \$15,000 1924-1928
4s '06 A-O 60,000 1924-1943

4s '05 M-S 2,000 Sept 1 '24-'33
(\$500 every two years.)

4s '10 A-O 94,475 Oct 1 '24-'42
4s '12 A-O 5,000 Oct 1 1924

4s '13 A-O 30,000 Oct 1 '24-'29
4s '18 A-O 84,000 Oct 1 '24-'29

4s '17 A-O 60,000 Oct 1 '25-'34
5s '14 A-O 52,000 Oct 1 '25-'34

5s '15 A-O 130,000 Oct 1 '24-'49
4s '16 A-O 70,000 Oct 1 '24-'37

4s '16 A-O 333,120 Oct 1 '24-'42
5s '17 A-O 520,000 Oct 1 '24-'50

5s '19 A-O 87,000 Oct 1 '24-'36
5s '20 A-O 65,000 Oct 1 '24-'36

6s '20 A-O 140,000 Oct 1 '24-'37
100,000 Oct 1 '38-'42

6s '20 A-O 350,000 Oct 1 '43-'52
6s '20 A-O 300,000 Oct 1 '33-'52

6s '21 A-O 100,000 Oct 1 '33-'52
145,000 Oct 1 '24-'52

6s '21 A-O 70,000 Oct 1 '24-'37
109,000 Oct 1 '38-'47

6s '21 A-O 75,000 Oct 1 '48-'52
6s '21 A-O 675,000 Oct 1 '24-'38

6s '21 A-O 120,000 Oct 1 '24-'38
4s '22 A-O 42,000 Oct 1 '24-'37

5s '22 A-O 5,000 Oct 1 1938
5s '22 A-O 36,000 Oct 1 '24-'35

5s '22 A-O 1,000 Oct 1 1936
5s '22 A-O 150,000 Oct 1 '24-'38

4s '23 A-O 340,000 Oct 1 '24-'43
10,000 Oct 1 1944

5s '23 A-O 75,000 Oct 1 '24-'48
5s '23 A-O 270,000 Oct 1 '24-'48

5s '23 A-O 154,000 Oct 1 '24-'48
5s '23 A-O 275,000 Oct 1 '24-'48

5s '24 A-O 30,000 Oct 1 '25-'39
5s '24 A-O 96,000 Oct 1 '25-'40

5s '24 A-O 4,000 Oct 1 1941
Refunding Bonds.

6s '21 A-O \$40,000 Oct 1 '24-'31
100,000 Oct 1 '32-'41

6s '20 A-O 276,000 Oct 1 '24-'31
BOND. DEBT Oct 1 '23 \$4,529,000

Ass'd val. 1923-24 88,951,940
School tax (per \$1,000) 1922 \$26.90

Population in 1920 41,732
INT. on bonds marked (a) at State

Treasurer's office; on bonds marked (*) at the Guardian Savings & Trust Co., Cleveland; on others at Cleveland Trust Co., Cleveland.

LANCASTER.

This city is in Fairfield County.
Incorporated Feb. 24 1831. Pop'n 1910, 13,093; 1920, 14,706

LAWRENCE COUNTY.

County seat is Ironton.
Turnpike Bonds.
5s \$207,000
4s \$355,000

4s \$40,000
Highway Bonds.
5s \$137,500
5s '23 M-S 109,000 serially

Court-House Bonds.
4s '06 M-S \$94,500 M-S '24-'33
BOND. DEBT Apr 15 '24 \$942,500

Sinking fund 161,000
Tot. assess. val. '24 (act.) 41,753,520

County tax (per \$1,000) 1924 \$6.30
Population in 1920 39,540
INT. at Treasurer's office.

LEBANON.

This village is in Warren County.
Sewage-Disposal Bonds.
5s '16 M-S \$20,588 M-S '24-'36

Electric-Light Bonds.
5s M-S \$5,000 1924-1928

Sewer Bonds.
5s \$7,200 1924-1932

Gas Works Bonds.
5s \$14,750 1924-1934

Street Improvement Bonds.
5s \$9,000 1924-1932

GEN. BD. DT. Jan 1 1924 \$170,900
Assessment debt (add'l) 8,707

Sinking fund 10,312
Total assessed val. 1923 4,500,000

Total tax rate (per \$1,000) '23 \$22.22
Population 1910, 2,698; 1920, 3,396

LEBANON SCHOOL DISTRICT.

Building Bonds.
5s '16 M-S \$12,500 M-S '24-'29

36,000 M-S '30-'41
TOT. BD. DT. April 1924 \$51,000

LEETONIA VILLAGE SCH. D.

Deficiency Bonds.
5s '19 F-A \$6,300 Aug 1 '24-'26

10,000 Aug 1 '25-'26
6,000 Aug 1 1927

5s '23 10,500 F-A '24-'31
BOND. DEBT Apr 1 1920 \$40,000

Sinking fund 1,200
Tot. assess. val. '19 (2-3act) 2,982,000

Tot. tax rate (per \$1,000) '20 \$10.60
Population in 1920 (est.) 3,000

INT. on bonds of 1923 at Farmers & Merchants Bkg. Co., Leetonia.

LEIPSIK.

This village is in Putnam Co.
Refunding Bonds.
6s '18 A-O \$4,961 Apr 1 '25-'45

Water Refunding Bonds.
5s '19 \$2,400 July 1 '30-'32

Street Impt. (Vil. Portion) Bds.
6s '16 M-S \$1,500 Sept 1 '24-'26

6s '22 M-S 8,100 1924-1932
Fire Department Bonds.
5s '17 M-S \$4,468 Mar 1 '25-'37

Refunding Bonds.
5s '22 M-S \$7,000 1924-1937

GEN. BD. DT. Jan 1 '23 \$45,500
Water debt (incl.) 10,800

Assessment debt (add'l) 25,125
Tot. ass'd val. '22 (60% act.) 1,900,000

Total tax rate (per \$1,000) '22 \$24.20
Population 1910, 1,773; 1920, 1,788

LEMON TWP. RUB. SCH. DIST.

This district (P. O. Middletown) is in Butler County.
5s '22 M-S \$130,000 Sept 15 '24-'43

5s '23 M-S 70,000 Sept 15 '25-'44
BOND. DEBT Apr 15 '24 \$241,500

Floating debt 2,898
Tot. ass'd val. '24 (1/2 act.) 5,460,000

Tax rate (per \$1,000) \$12.30
INT. on bonds of 1923 at Monroe National Bank, Monroe.

LEWISBURG.

This village is in Preble County.
Water Works Bonds.
5s '17 M-S \$7,500 Sept 1 '24-'37

Water Works & Elec. Lt. Bonds.
4s '15 M-S \$21,000 1924-1945

Fire Department Bonds.
5s '19 M-S \$5,000 Sept 15 '24-'33

BOND. DEBT Apr 21 '24 \$31,500
Water debt (incl.) 29,500

Sinking fund 2,412
Total assess. val. 1924 1,479,860

Total tax rate (per \$1,000) '23 \$17.80
Population 1910, 672; 1920, 1,103

LIBERTY TOWNSHIP.

This township (P. O. Girard) is in Trumbull County.
Road Impt. Bonds.
5s '09 M-S \$20,000 '24-'30

5s '11 M-S 35,000 1,000 yearly
Union Cemetery Bonds.
5s '19 A-O \$1,000 Apr 1 1925

2,000 Oct 1 '24-'25
BOND. DEBT June 1 '24 \$58,000

Sinking fund 13,079
Tot. ass'd val. '24 22,200,600

Total tax rate (per \$1,000) '24 \$29.50
Population 1910, 5,412; 1920, 9,240

INT. payable at First Nat. Bank, Girard.

LIBERTY TOWNSHIP.

This township (P. O. Ohio City) is in Van Wert County.
Road Bonds.
5s '16 M-N \$7,000 May 15 1931

4s '15 99,000 Sept 1925
BOND. DEBT Apr 16 '24 \$37,000

Tot. assess. val. 1923 (abt. 65% actual) 3,619,890

Total tax rate (per \$1,000) '23 \$16.60
Population 1910, 2,377; 1920, 2,155

LIBERTY TWP. RURAL S. D.

This district (P. O. Youngstown R. F. D. No. 3) is in Mahoning Co.
BOND. DEBT June 1921 \$140,000

Total assessed value 1921 3,415,730
Population in 1920 (est.) 3,000

LIBERTY TWP. RURAL S. D.

This district is in Trumbull Co.
School Site & Bldg. Bonds.
6s '20 J-D \$161,000 J-D '22-'44

(See V. 110, p. 2315, for maturity.)
BOND. DEBT Apr 14 '24 \$166,000

Total assess. val. 1924 6,455,580

LICKING COUNTY.

County seat is Newark.
Deficiency Bonds.
6s '21 A-O \$18,000 A-O '24-'25

4,000 Apr 1 1926
Road Bonds.
4s '17 Dec \$23,200 1924-1927

4s '18 30,400 1924-1927
5s '19 90,400 1924-1929

6s '20 180,445 1924-1931
General Bonds.
5s \$32,000 1924-1927

Poor Relief Bonds.
5s '16 \$9,600 1924-1927

Ditch Bonds.
5s '15 \$10,000 1924-1928

Refunding Bonds.
5s '17 Dec \$40,800 1924-1927

(Part each six months beg. Apr. 1 '20)
TOT. BD. DT. Jan '24 \$443,500

Tot. assess. val. '23 (abt. 75% actual) 108,784,320

State & Co. tax (per \$1,000) 1923 \$5.77
Population in 1920 (Census) 56,426

INT. payable at County Treasury.
LIMA.
This is the county seat of Allen Co.
Incorporated in 1842.

River Impt. Bonds (City's portion)
4s '16 A-O \$30,000 Oct 1 '24-'66

4s '17 88,000 Oct 1 '24-'67
5s '18 s-a \$76,667 M-S '24-'28

Sewer Bonds.
4s '09 A-O \$8,000 A-O '24-'25

5s '18 s-a 140,000 Mar 1 1928
6s '21 M-S 54,000 Mar 1 '24-'50

6s '21 30,000 Oct '25-'39
6s '21 23,000 Oct '25-'35

LIMA SCHOOL DIST. (Concl.)—
 5s '23M-S15 128,900 Sept 15 '25-'39
 72,000 Sept 15 '40-'47
 5s '23M-S15 280,000 Sept 15 '24-'43
 60,000 Sept 15 '44-'47
 5s '23 J-J15 128,000 Jpn 15 '25-'40
 72,000 Jan 15 '41-'48

Deficiency Bonds.
 5½s '20 J-J \$33,600 Jan 2 '25-'28
 6s '20 A-O \$15,000 Jan 2 1928
BOND, DEBT July 1 '23. \$1,199,700
 Sinking funds. 4,168
 Assessed value 1922. 50,319,160
 School tax (per \$1,000) 1921. \$8.91
 INT. at City Bank of Lima.

LISBON.
 This village is in Columbiana Co.
Refunding Bonds.
 5½s '18 ann \$4,000. July 1 1933
Fire Apparatus Bonds.
 5s '16 ann \$2,000. Dec 31 1926
 Street Impt. bonds. 5½s. 9,000
 Street improvement bonds. 6s. 16,000
 Refunding bonds 6s. 5,000
 Refunding bonds 5½s. 10,500
 Refunding bonds 6s. 27,000
 Refunding bonds 4½s. 18,500
 Refunding bonds 4s. 18,500
 Water-works Impt bonds 4s. 4,000
 Water-works bonds 6s. 20,000
 Fire department bonds 6s. 2,000
 Deficiency bonds 6s. 14,000
GEN. B.D. DT. Jan 1 1924. \$144,500
 Sinking fund. 6,068
 Total assessed val. 1923. 3,615,350
 Total tax rate (per \$1,000) '23. \$26.00
 Population 1910, 3,084; 1920. 3,113

LISBON SCHOOL DISTRICT.
 This district is in Columbiana Co.
 5s '15 M-N \$22,000. May 1 '25-'35
 30,000. May 1 '36-'45
Refunding Bonds.
 5½s '19 A-O \$19,250. Oct 1 '24-'27
BOND, DEBT Apr 30 '24. \$101,200
 Assessed valuation 1923. 3,951,270
 Tax rate (per \$1,000) 1923. \$10.70
 INT. at office of Treasurer.

LOCKLAND.
 This village is in Hamilton Co.
 No recent return.

LOCKLAND SCHOOL DIST.
 4s '12 A-O \$150,000. 1952
 4s '05 J-D 4,000. 1924
BOND DEBT Apr 18 '21. \$154,000
 Sinking fund. 34,243
 Assessed valuation 1920. 7,282,000
 School tax (per \$1,000) 1920. \$7.04
 INT. at First Nat. Bank, Lockland

LODI.
 This village is in Medina County.
Street Bonds.
 5s '17 A-O \$5,200. 1924-1927
 6s '21 A-O \$2,460. A-O '24-'31
BOND DEBT Apr 6 '22. \$40,000
 Assess debt (add'l). 29,001
 Total assessed val 1921. 2,450,000
 Total tax rate (per \$1,000) '21. \$19.20
 Population 1910, 1,015; 1920. 1,240
 INT. on bonds of 1917 payable at Village Clerk's office.

LOGAN.
 This village is in Hocking County.
Infirmary Repair Bonds.
 6s '21 5,000. Aug 1 '24-'31
Street Impt. (City's Portion).
 5s '15 J-J \$7,344. July 15 '24-'25
 6s '20 s-a 4,235. Nov 1 '24-'30
 5s '22 s-a 10,800. Sept 1 '24-'32
 5s '23 F-A 9,900. July 1 '25-'33
Water Works Bonds.
 6s '17 M-N \$15,000. Nov 1 1932
Deficiency Bonds.
 6s '20 s-a \$3,000. Sept 15 '24-'25
TOTAL DEBT July 1 '23. \$77,080
 Assessed val., real estate. 3,789,270
 Assessment debt, personal. 2,061,030
 Tot. ass'd val. '19 (80% act.) 5,850,300
 Total tax rate (per \$1,000) '19. \$17.30
 Population in 1920. 5,493

LOGAN COUNTY.
 County seat is Bellefontaine.
Infirmary Repair Bonds.
 4s '09 J-J \$3,000. J & J '24-'25
Road Bonds.
 4s '17 M-S \$12,500. July 1 1925
 5s '19 J-J 107,500. J-J '24-'29
 6s '21 J-J 14,500. Jan 1 '25-'26
 6s M-S 48,000. M-S '25-'32
 6s '22 M-S 8,000. Sept 1 '24-'27
 6s A-O 15,600. Apr 1 1928
 6s J-J 19,000. July 1 1928
 6s J-J 26,500. July 1 1928
 6s M-S 2,800. Sept 1 1926
 5s M-S 3,600. Sept 1 1924
 5½s J-J 157,500. 1924-1928
TOT. CO. DT. Apr 18 '24. \$497,200
 Assess. val. real. 37,558,360
 Assess. val. personal. \$17,571,470
 Total valuation 1923 (abt. 65%-70% actual). 55,129,830
 State & Co. tax (per \$1,000) '24. \$5.25
 Population 1910, 30,084; 1920, 30,104
 INTEREST at Treasurer's office.

LOGAN SCHOOL DISTRICT.
 4½s '10 M-N \$51,000. Sept 1 '24-'40
 6s 16,200. Mar 1 '23-'32
 s '22 M-S 123,500. Sept 1 '24-'42
 5s '23 M-S 20,000. Mar 1 '24-'28
 6s '23 F-A 7,200. F-A '24-'31
BOND DEBT Apr 1924. \$221,250
 Assess. val. '23 (60% act.) 7,200,000
 School tax (per \$1,000) 1923. \$11.45
 Population in 1923 (est.) 6,500
 INT. at District Treasurer's office.

LONDON.
 A village in Madison County.
 No recent return.

LONDON SCHOOL DISTRICT.
 4½s s-a \$58,500. 1924-1936
 (Part each 6 mos. — see V. 92, p. 751)
Refunding Bonds.
 6s '14 M-S \$800. Mar 1 1925
 5s '17 M-S 5,000. M-S '25-'29
BOND, DEBT Apr 1923. \$84,750
 Assess. val. '21 (75% act.) 6,526,350

Tax rate (per 1,000) 1921. \$20.10
 Population in 1921. 4,080
 INT. at Village Treasurer's office.

LORAIN.
 This city is in the county of the same name. Inc. June 1874 as a village; became city June 1894.

Playground and Park Bonds.
 4½s '12 M-S \$20,000. Sept 15 1932
 5s '14 10,000. Sept 15 1934
 4½s '16 M-S 55,000. Sept 15 '33-'37
 5s '18 M-S 27,000. Sept 15 '30-'38
 5s '19 M-S 56,000. Sept 15 '30-'40
 6s '20 16,000. 1924-1931
 6s '21 M-S 10,000. Sept 15 1936
 5½s '24 M-S 10,000. May 1925-'29
 10,000. May 1930-'33

Water Works Bonds.
 5½s '18 M-S \$2,500. Sept 15 1926
 35,000. Sept 15 '27-'33

Channel Impt. Bonds.
 4½s '17 M-S \$18,000. Sept 15 '27-'32

River Improvement Bonds.
 5s '94 \$45,000. \$5,000 yrly
 5s '98 25,000. \$5,000 yrly
 4s '03 M-S 185,000. \$5,000 yrly
 4½s '07 M-S 50,000. Sept 15 '27-'36
 4½s '12 M-S 25,000. Sept 15 1932
 4½s '12 M-S 1,000. Sept 15 1924
 4½s '12 M-S 4,000. \$2,000 yrly
 5s '15 M-S 4,000. Sept 15 1924
 5s '17 133,000. \$7,000 yrly

General Sewer Bonds.
 5s '14 M-S \$2,000. Sept 15 '24-'25
 5s '16 M-S 2,000. Sept 15 '24-'25
 4½s '16 2,000. \$2,000 yrly
 5½s '18 500. \$500 yrly
 5s '17 1,000. \$1,000 yrly

Fire Department Bonds.
 5s '13 M-S \$15,000. Sept 15 '24-'26
 5s '14 M-S 8,000. Sept 15 '24-'27
 5s '19 M-S 21,000. Sept 15 '28-'34
 5s '19 M-S 8,000. Sept 15 '27-'34
 6s '21 9,500. \$2,000 yrly

Police & Fire Alarm Bonds.
 5s '19 M-S \$8,000. Sept 15 1927
 45,000. Sept 15 '28-'36

Subway-Construction Bonds.
 4½s '12 M-S \$75,000. Sept 15 '37-'51
 6s '22 26,988.50
 6s '22 32,218.50
 6s '22 15,000
 40,000
 5½s '23 M-S 72,000. Sept 1933

General Paving Bonds.
 4½s '12 \$4,000. \$4,000 yearly
 5½s '13 M-S 2,000. Sept 15 '24-'25
 5s '14 M-S 9,000. Sept 15 '24-'26
 5s '15 M-S 1,250. Sept 15 1924
 4½s '16 30,000. \$6,000 yrly
 5½s '18 7,500. \$1,500 yrly
 6s '20 70,000. Sept 1924-'30
 6s '21 26,000. \$4,000 yrly
 5½s '22 M-S 10,000. Sept 1 '24-'25
 36,000. Sept 1 '26-'31
 5s '22 M-S 19,000. Sept 15 '24-'42

Street Extension Bonds.
 5s '15 M-S \$10,000. Sept 15 '24-'28
 6s '20 12,000. Sept '27-'32

Water Bonds.
 4½s '05 M-S \$87,000. Sept 15 1925
 4s '10 M-S 50,000. Sept 15 1930
 4½s '06 12,000. Sept 15 1925
 4s '11 90,000. Sept 15 1931
 4s '12 30,000. \$10,000 yrly
 5s '15 M-S 9,000. Sept 15 1924
 4½s '16 M-S 50,000. Sept 15 '26-'35
 5s '17 32,000
 (\$4,000 yearly beginning 1926)
 5s '17 20,000
 (\$4,000 yearly beginning 1934)
 6s '17 M-S 12,000. Sept 15 '24-'27
 5s '17 72,000
 (\$4,000 yearly till 1941.)
 5½s '20 M-S 100,000. Sept 15 '34-'38
 5½s '21 100,000
 (\$20,000 yearly beginning 1939)
 5s '22 M-S 60,000. Sept 15 '24-'43
 5s '23 M-S 90,000. Sept 15 '24-'38

Influenza Epidemic Bonds.
 5s '19 \$2,000. \$2,000 yrly
Deficiency Bonds.
 5s '19 \$30,000. \$15,000 yrly
 6s '21 163,000
 (\$7,000 yearly beginning 1927)
 6s '20 M-S 200,000. Sept 15 '24-'28

Cemetery Bonds.
 5s '14 \$6,000. Aug 1 '24-'26

River Funding Bonds.
 5s '13 \$17,940. 64 Sept 15 '24-'32

City-Hall Bonds.
 4s '06 \$30,000. Sept 1 1931
Street-Repair Bonds.
 5s '19 M-S 110,000. Sept 15 '25-'35
 6s '20 s-a 27,000. Sept 15 '24-'32
 5s '19 5,500. Sept 15 1924
 5½s '22M-S15 10,000. Sept 15 '25-'32
 36,000. Sept 15 '27-'32

Voting Booths Construction Bonds.
 5½s '22M-S15 \$2,500. Sept 15 '24-'28
 Sewer, Pavement & Sidewalk Bonds.
 5s '22M-S15 \$5,540.64. Sept 15 1924
 35,000.00. Sept 15 '25-'31

General Improvement Bonds.
 5s '22 M-S15 \$350. Sept 15 '25-'32
 8,000. Sept 15 '25-'32
 5s '22 4,000
 5½s '22 1,000
 5½s '22 1,250
 5½s '22 1,200
TOT. B.D. DT. July 1 '23. \$4,103,386
 Water debt (incl.) 797,500
 Sinking fund. 227,871
 Total assess. val. 1922. 60,664,570
 Total tax (per \$1,000) 1921. \$21.80
 Pop'n 1910, 28,883; 1920. 37,295
 INTEREST payable at Chase Nat. Bank, N. Y., and at the Sinking Fund Trustees' office.

LORAIN SCHOOL DISTRICT.
 4½s '08 F-A \$2,000. F & A 1924
 4s '01 F-A 20,000. F & A '24-'28
 4s '04 F-A 5,000. F & A 1924
 4s '07 F-A 17,500. F & A '25-'30
 4½s '09 F-A 13,334. F & A '25-'29
 4½s '11 F-A 95,000. F & A '25-'34
 5s '13 F-A 7,500. F & A '24-'25

5s '14 F-A 125,000. F & A '26-'38
 5s '19 F-A 20,000. 1927-1930
 5s '15 s-a 11,667. F-A '24-'26
 5s '19 s-a 240,000. Feb 1 '29-'48
 260,000. Aug 1 '29-'48
 6s '20 F-A 262,500. F-A '24-'31
 6s '21 F-A \$675,000. Aug 1 '31-'44
 (Due \$25,000 each six months)
 5½s '23 F-A 105,729.19. F-A '24-'31
 (For maturity see V. 117, p. 1802)
BOND, DEBT Apr 16 '24. \$1,873,225
 Sinking fund. 5,618
 Assess. val. (2-3 act) 1923. 58,777,910
 Tax rate (per \$1,000) 1923. \$10.84
 Population in 1920. 38,266
 INTEREST is payable at Chase National Bank, New York City, and at the office of the Sinking Fund Trustees, Lorain.

LORAIN COUNTY.
 Elyria is the county seat.
Road Bonds.
 5s '20 49,000. Oct 1929
Bridge Bonds.
 5½s '18 A-O 7,000. Oct 1927
GEN. B.D. DT. June 16 '24. \$56,000
 Assess. value real estate. 106,178,220
 Assess. value personal. 70,489,115
 Tot. ass'd val. '22 (abt. act) 176,668,335
 Tax rate (per \$1,000) 1923. \$5.96
 County tax 1923. None
 Population 1910, 76,037; 1920, 90,612
 INT. at County Treas. office.

LORAIN COUNTY ROAD DISTRICT NO. 1.
 4½s '09 M-S \$10,000. Mar 1 1925
 4½s '12 M-S 100,000. Sept 1 '24-'28
 4½s '12 M-S 75,000. Sept 1 '28-'30
 6s '21 A-O 249,000. Apr 25 '25-'31
 6s '21 J-D 21,000. June 1 '25-'31
 6s '21 F-A 95,000. Aug 1 '24-'31
 5½s '22 M-S 126,000. Sept 1 '24-'31
 5s '15 M-S 40,000. Sept 1 '24-'25
BOND, DEBT June 15 '24. \$335,000
 Sinking fund. 36,314
 Assessed valuation 1923. 56,972,270
 Tax rate (per \$1,000) 1923. \$2.33
 Population in 1923 (est.) 32,000
 INT. at County Treasurer's office

LOSTCREEK TWP. RUR. S. D.
 This district (P. O. Casstown) is in Miami County.
School Erection Bonds.
 5s '19 M-S \$42,000. M-S '24-'45
 30,000. M-S '46-'55
BONDED DEBT. (7)

LOUDONVILLE.
 This village is in Ashland County.
Water and Light Bonds.
 5s '13 M-S \$1,750. M & S '24-'25
 5s '16 7,500. Sept 1 1925
Water-Works Bonds.
 5s s-a \$12,750. Aug 15 1926
Village Impt. Bonds.
 5s '16 \$9,500. Sept 1 1926
Town-Hall Bonds.
 5s M-S \$23,500. Sept 1 1937
TOT. B.D. DT. May 16 '18. \$58,950
 Assessment debt (add'l). 9,770
 Floating debt (add'l). 1,500
 Sinking fund (General). 1,127
 (Assessment. 313)
 Assess. val. 1917 (est.) 2,500,000
 Tax rate (per \$1,000) 1917. \$15.20
 Population 1910, 1,804; 1920. 1,887
 INT. at office of Village Treasurer

LOUDONVILLE SCHOOL DIST.
 This district (P. O. Loudonville) is in Ashland County.
 5½s '24 M-S \$160,000. Sept 1 '25-'49
 (For maturity see V. 118, p. 1949.)
 5½s M-S \$10,000
BOND, DEBT May 15 '24. \$170,000
 Tot. ass'd val. '23 (60% act.) 3,101,050

LOUISVILLE.
 This village is in Stark County.
Sewer Bonds.
 5½s '20 s-a \$13,500. Jan 1 '25-'51
Water-Works Extension Bonds.
 5s '17 M-N \$6,000
 5½s '20 s-a 32,000. Jan 1 '25-'56
Street Paving Bonds.
 5s '16 J-D \$2,400. June 20 '25-'26
GEN. B.D. DT. Apr 30 '24. \$133,241
 Assessment debt. 81,750
 Total valuation 1923. 3,200,000
 Total tax rate (per \$1,000) '24. \$24.50
 Population 1910, 1,678; 1920. 2,008

LOUISVILLE VILL. SCH. DIST.
 5½s '22 M-S \$116,000. Sept 1 '24-'47
BOND, DEBT Apr 22 '24. \$216,000
 Total assess. val. 1924. 3,500,000
 Sch. tax rate (per \$1,000) '24. \$3.00
 Population (est.) 3,500
 INT. payable at Dist. Treas. office

LOVELAND SCHOOL DISTRICT.
 No recent return.

LOWELL SCHOOL DISTRICT.
 No recent return.

LOWELLVILLE.
 No recent return.

LUCAS COUNTY.
 County seat is Toledo.
Children's Home Impt.
 5s '13 M-S \$4,000. Sept 9 '24-'27
 5½s '14 J-D 6,000. Dec 1 '24-'29
Stone & Gravel Rd. Bldg. Bonds
 5s '14 F-A \$5,000. July 16 1924
 5s '14 J-J 5,000. July 16 1924
 5s '14 J-J 10,600. July 16 1924
 5s '15 M-N 3,300. May 4 1925
 5s '15 M-N 1,000. May 11 1925
 5s '15 F-A 16,000. Aug 20 '24-'25
Road Repair Bonds.
 4½s '08 M-S \$20,000. Sept 14 '24-'28
 4½s '09 M-N 20,000. May 17 '25-'29
 4½s '10 M-N 30,000. May 16 '25-'30
 4½s '11 M-N 77,000. May 22 '25-'31
State & County Road Impt.
 5s '14 J-J \$1,000. July 7 1924
 5s '14 J-J 500. Dec 21 1924
 5s '15 A-O 1,000. Apr 20 1925
 5s '15 A-O 250. Apr 20 1925

Court-House (opt. after 1924).
 4s '94 M-S 220,000. Mar 1 1944
 280,000. Mar 1 1944

Ditch Bonds.
 6s '21 A-O \$6,000. Oct 28 '24-'25
 4,000. Oct 28 1926
 500. Oct 10 1924
 1,000. Oct 10 1925
 4,000. Oct 10 '26-'27
 700. Oct 10 1924
 1,000. Oct 10 1925
 1,200. Oct 10 1924
 1,000. Oct 10 1925
 1,200. Oct 10 1924
 3,000. Oct 10 '25-'27
 825. Oct 10 1924
 1,000. Oct 10 1925
 650. Oct 10 1924
 1,000. Oct 10 1925

5½s '23 M-S 5,357. Sept 1 1924
 21,000. Sept 1 '25-'27
 5½s '24 J-J 72,664
 5½s '24 J-J 3,736
 5½s '24 J-J 2,906
 5½s '24 M-S 8,534

Highway Bonds.
 5s '16 J-D \$8,000. June 19 '25-'26
 12,500. Sept 15 '24-'26
 5s '17 A-O 50,500. Apr 20 '25-'27
 5s '17 A-O 26,000. Oct 30 '24-'27
 5s '18 J-J 30,000. Aug 6 '24-'28
 5s '19 A-O 23,000. Apr 4 '25-'29
 5s '19 M-N 109,000. May 9 '25-'29
 128,000. May 16 '25-'29
 5s '19 J-D 162,000. June 20 '24-'29
 5s '19 F-A 103,000. Aug 8 '24-'29
 5s '19 A-O 36,000. Oct 31 '24-'29
 6s '21 M-S 341,000. Mar 10 '25-'31
 6s '21 A-O 249,000. Apr 25 '25-'31
 6s '21 J-D 21,000. June 1 '25-'31
 6s '21 F-A 95,000. Aug 1 '24-'31
 5½s '22 M-S 126,000. Sept 1 '24-'31
 5s '22 M-S 664,588.88. Sept 1 '24-'31
 2,769.22. Sept 1 1924
 12,000. Sept 1 '25-'28
 16,000. Sept 1 '25-'32
 769.22. Sept 1 1924
 2,000. Sept 1 '25-'28
 1,179.48. Sept 1 1924
 4,000. Sept 1 '25-'28
 2,000. Sept 1 1929
 1,717.93. Sept 1 1924
 10,000. Sept 1 '25-'29
 9,000. Sept 1 '30-'32
 1,512.81. Sept 1 1924
 10,000. Sept 1 '35-'39
 9,000. Sept 1 '36-'39
 1,250.76. Sept 1 1924
 10,000. Sept 1 '25-'29
 6,000. Sept 1 '30-'31
 11,329.11. Sept 1 1924
 11,000. Sept 1 1925
 84,000. Sept 1 '26-'32
 2,124.32. Sept 1 1924
 21,000. Sept 1 '25-'31
 4,000. Sept 1 1932
 3,174.96. Sept 1 1924
 4,000. Sept 1 '35-'39
 25,000. Sept 1 '26-'30
 6,000. Sept 1 1931
 7,345.32. Sept 1 1924
 32,000. Sept 1 '25-'28
 36,000. Sept 1 '29-'32
 2,516.94. Sept 1 1924
 3,000. Sept 1 1925
 20,000. Sept 1 '26-'30
 511.45. Sept 1 1924
 2,000. Sept 1 1925
 2,105.89. Sept 1 1924
 9,000. Sept 1 '25-'27
 12,000. Sept 1 '28-'30
 2,799.90. Sept 1 1924
 15,000. Sept 1 '25-'29
 4,910. Nov 1 1925
 48,000. Nov 1 '26-'33

LUCAS COUNTY (Concluded)—
Inter-County Highway Bonds.
 6s '23 --- \$32,111.10, Sept 2 1924
 (264,000) Sept 2 '25-'32
 5s '23 --- 16,000, Sept 2 1924
 6s '23 --- 16,000, Sept 2 1925
 119,000, Sept 2 '26-'32

Bridge Bonds.
 4 1/2s '04 A-O \$3,750, Oct 12 1924
 4 1/2s '05 F-A 8,000, Aug 15 '24-'25
 4 1/2s '06 M-S 14,500, Sept 14 '24-'25
 4s '08 M-S 7,500, Sept 25 '24-'26
 5s '22 J-D 10,000, Sept 1924

Main Sanitary Sewer Bonds.
 5s '14 J-J \$8,000, July 14 1924
 5s '15 M-N 12,000, Nov 12 '24-'25
 5s '15 A-O 4,000, Spr 30 1925
 5s '15 J-D 3,000, Jan 1 1925
 5s '15 F-A 640, Aug 27 '24-'25
 5s '15 M-S 4,000, Sept 10 '24-'25
 5s '16 F-A 45,000, Aug 11 '24-'26
 5s '16 M-S 12,000, Sept 15 '24-'26
 5s '16 J-D 11,000, Dec 22 '24-'27
 5s '17 A-O 41,000, Oct 30 '24-'27
 5s '17 A-O 64,000, Apr 20 '25-'28
 5s '17 J-D 2,000, Dec 11 '24-'27
 5s '19 M-N 14,000, May 9 '24-'29
 5s '19 J-D 46,000, June 27 '25-'30
 5s '19 A-O 10,000, Oct 31 '24-'29
 5 1/2s '18 J-J 5,500, July 31 '24-'29
 5 1/2s '20 M-S 88,000, May 27 '25-'31
 5 1/2s '20 M-S 60,000, Mar 11 '25-'30
 6s '20 M-N 56,000, Nov 15 '24-'31
 6s '21 M-N 39,000, May 25 '25-'31
 6s '21 A-O 47,000, Oct 3 '24-'32
 6s '21 M-N 603,158.67, Nv 1 '24-'32
 6s '22 F-A 4,000, Feb 1 1925
 30,000, Apr 1 '25-'29
 28,000, Apr 1 '30-'33
 5s '22 M-S 12,376.52, Sept 1 '24-'30
 5s '22 M-S 17,997.03, Sept 15 '24-'29
 5s '22 M-S 12,000, Sept 1 1924
 20,000, Sept 1 '29-'33
 5 1/2s '23 M-S 134,221.15, Nov 1 '25-'33
 5 1/2s '23 A-O 14,726.71, Oct 1 '25-'33
 5 1/2s '23 M-S 232,980.47, Nov 15 '25-'33

Certificate of Indebtedness.
 5 1/2s '20 A-O \$1,000, Apr 1 1925
 TOT. BD. DT. June 1 '24 \$7,845,811
 Debt payable by township
 levy (inclusive) ----- 626,217
 Assessment debt (incl.) ----- 6,191,977
 Tot. ass'd val. '23 (act.) ----- 547,023,540
 Total tax rate (per \$1,000) '23, \$21.40
 Popul'n 1910, 192,728; 1920, 275,721
 INT. on court-house bonds at Metropolitan Tr. Co., N. Y.; other bonds at office of County Treasurer.

LYKENS TOWNSHIP.
 This township (P. O. Chatfield R. D. No. 1) is in Crawford County.
Road Impmt. Bonds.
 5s '15 A-O \$7,500, A-O 1 '24-'35
 4 1/2s '18 --- 14,000, --- 1924-1936
 5s '18 --- 6,000, --- 1924-1929
BOND. DEBT Feb 20 '23, \$54,000
 Total assessed value 1923, 2,668,480
 Twp. tax rate (per \$1,000) '23, \$6.50
 Population in 1910, 883; 1920, 813

LYNDHURST VILLAGE S. D.
 This district (P. O. South Euclid) is in Cuyahoga County.
School Bldg. Bonds.
 6s '20 J-D \$80,000, June 1 '25-'40
BONDED DEBT ----- (?)

LYONS VILLAGE SCH. DIST.
 This district (P. O. Lyons) is in Fulton County.
School Bonds.
 6s '20 s-a \$8,000, Aug 1 '24-'27
 9,000, Aug 1 '28-'30
 20,000, Aug 1 '31-'35
 25,000, Aug 1 '36-'40
 5 1/2s '23 F-A 12,000, F-A '24-'31
 458.68, Aug 1 1931
BOND. DEBT May 21 '24 100,000
 Total assessed value 1924, 2,040,000
 School tax rate (per \$1,000) '24, \$20.20
 Population in 1923 (est.), 400

MCCOMB CENTRALIZED S. D.
 This district (P. O. McComb) is in Hancock County
 (\$284,000, Sept 15 '24-'44
 \$13,000 in odd yrs. and
 M-S 15 14,000 in even years.)
BOND. DEBT Apr 15 '24, \$312,000
 Floating debt ----- 8,774
 Sinking fund ----- 3,896
 Tot. ass'd val. '24 (80% act.) 6,669,050
 Tax rate (per \$1,000) 1924, \$7.50

MCCONNELLSVILLE.
 This village is in Morgan County.
Street Bonds (Village Portion).
 4s J-J \$8,500, July 1 1930
 4 1/2s J-D 3,000 \$500 ea. 6 mos.
 5s J-J 40,400, --- 1924-1943
 4 1/2s '16 J-D 7,000, J-D 1 '35-'42
 (Due part each 6 months beginning July 1 1923.)
 \$500, Dec 1 1935
 7,000, J-D 1 '36-'42
 1,500, June 1 1943

Sewer Bonds.
 -s \$1,000, -----
Funding Bonds.
 4s A-O \$17,000, Oct 1 1937

Emergency Bonds.
 5s May 1,500, --- Part yearly
BOND. DEBT May 24 '20 \$71,500
 Tot. ass'd val. '19 (90% act.) 2,206,665
 Total tax rate (per \$1,000) '19 \$18.50
 Population in 1920 (Census), 1,618

MCDONALD SCHOOL DIST.
 This district (P. O. McDonald) is in Trumbull County
School Building Bonds.
 5 1/2s '19 A-O \$10,000, Aug 1 '24-'48
 6s '19 A-O 4,000, --- '24-'45
 6s '21 A-O 7,000, --- A-O '24-'31
 6s '21 --- 9,000, --- Oct 1 '24-'32
 6s '22 A-O 19,000, --- Oct 1 '24-'42

Refunding Bonds.
 6s '22 A-O \$20,000, --- Oct 1 '24-'43

BOND. DEBT May 20 '24 \$223,500
 Sinking fund ----- 9,697
 Tot. ass'd val. '24 (75% act.) 7,571,120
 Sch. tax rate (per \$1,000) '23, \$5.20
 Population in 1922 (est.) 900
 Prin. and int. payable at Trumbull Banking Co. of Girard.

MADISON COUNTY.
 London is the county seat.
Flood-Emergency Bonds.
 5s '13 J-J \$7,000, M-S '24-'30
Bridge Bonds.
 5s '13 M-S \$19,000, M-S '24-'37
 5s '14 --- 30,000, --- M-S '24-'37
 5s '15 M-S 750, --- M-S '24-'37
 (See V 100, p. 1283, for maturity.)

Ditch Bonds.
 6s '20 M-S \$35,000, --- M-S '24-'30
 6s '21 M-S 30,000, --- M-S '24-'30

Road Bonds.
 5s '19 M-S \$8,000, --- M-S 1924
 TOTAL DEBT July 1 '23 \$383,300
 Assessed value, real estate, 31,848,270
 Assessed value, personal, 15,207,360
 Total assessed value 1922, 47,055,630
 Popul'n 1910, 19,902; 1920, 19,662
 INT. at office of County Treas.

MADISON RURAL SCH. DIST.
 This district (P. O. Madison) is in Lake County.
 5 1/2s '19 A-O { \$2,000, Oct 1 '24-'25
 { 20,000, Oct 1 '26-'35
 { 3,500, Oct 1 1936
 { 36,000, Oct 1 '37-'45
 { 1,000, Oct 1 '24-'25
 5 1/2s '19 A-O { 14,000, Oct 1 '26-'39
 { 9,000, Oct 1 '40-'45
 5s '23 A-O 40,000, Apr 1 '25-'44
 5 1/2s '23 A-O 13,000, Oct 1 '24-'49
 598.50, Oct 1 1950

BOND. DEBT Oct 1 1919, \$71,125
 Total assess. val. 1919, 4,473,484
 Population in 1920 (est.), 4,000
 Prin. and int. payable at the Exchange Bank of Madison.

MADISON TWP. RURAL S. D.
 This district (P. O. Groveport) is in Franklin County.
 5 1/2s '22 M-S \$237,000, Sept 1 '24-'42
 (\$13,000 in odd years and \$12,000 in even years.)
 TOT. BD. DT. May '24, \$244,000
 Sinking fund ----- 25,000
 Assessed value 1924, 9,138,650
 INT. at the Groveport Bank Co.

MADISON VILLAGE SCH. DIST.
 (See Madison Rural Sch. Dist.)

MADRIVER TWP. RUR. SCH. D.
 \$3,000, Sept 1 '24-'26
 7,500, Sept 1 '27-'31
 10,000, Sept 1 '32-'36
 6s '21 M-S { 12,500, Sept 1 '37-'41
 { 17,500, Sept 1 '42-'46
 { 24,500, Sept 1 '46-'51
 { 50,000, Sept 1 '52-'61
BONDED DEBT ----- (?)
 INT. payable at Dayton Savings & Trust Co., Dayton.

MAGARETTA TWP. RURAL S. D.
 This district (P. O. Castalia) is in Erie County.
 6s '21 M-S \$175,000, Mar 15 '25-'41
 6s '21 M-S { 8,000, Mar 15 '24-'31
 { 60,000, Mar 15 '32-'61
BONDED DEBT ----- (?)

MAHONING COUNTY.
 County seat is Youngstown.
Bridge Bonds.
 5s '13 --- \$7,000, --- M-S '24-'31
 4 1/2s '14 --- 8,000, --- M-S '24-'32
 5s '15 --- 6,300, --- M-S '24-'30
 5s '17 --- 17,610, --- M-S '24-'27

Court House & Jail Site Bonds.
 4 1/2s '07 --- \$108,000, --- M-S '24-'32

Court House & Jail Bonds.
 4 1/2s '07 --- \$486,000, --- M-S '24-'37
 5s '18 --- 2,000, --- M-S '24-'27
 4s '10 --- 165,000, --- M-S '24-'35
 4s '11 --- 76,770, --- M-S '24-'33

Flood Emergency Bonds.
 5s '13 M-S \$18,000, --- M-S '24-'43

Tuberculosis Hospital Bonds.
 4 1/2s '14 M-S \$20,000, --- M-S '24-'34
 5 1/2s '24 A-O { 72,000, Oct 1 '25-'36
 { 21,000, Oct 1 '37-'39
 { 70,000, Oct 1 '25-'34
 { 40,000, Oct 1 '35-'39

Mahoning County Road Improvement Bonds.
 5s '16 --- \$8,000, --- M-S '24-'26
 5s '16 --- 9,350, --- M-S '24-'26
 5s '17 --- 18,450, --- M-S '24-'27
 5s '17 --- 38,000, --- M-S '24-'27
 5s '18 --- 1,500, --- M-S '24-'27
 5s '18 --- 1,600, --- M-S '24-'28
 -s --- 53,000, -----
 -s --- 145,800, -----
 5s '19 --- 8,000, --- Mar 1 '25-'28
 8,000, --- Sept 1 '25-'27
 5s '19 --- 4,000, --- Sept 1 '24-'25
 5s '19 --- 2,500, --- Mar 1 '25-'29
 5s '19 --- 1,000, --- Mar 1 '25-'26
 1,000, --- Sept 1 '24-'25
 5s '19 --- 1,000, --- Mar 1 1929
 6s '20 M-S 51,000, --- M-S '24-'30
 6s '20 M-S 249,000, --- June 15 1930
 58,000, --- June 15 1945
 6s '20 M-S 20,000, --- M-S '24-'30
 6s '20 M-S 38,000, --- M-S '24-'30
 5 1/2s '22 M-S 75,000, --- Sept 1 '24-'32
 5 1/2s '22 M-S 67,000, --- Sept 1 '24-'32
 5 1/2s '22 M-S 30,000, --- Sept 1 '24-'32

State Aid Road Bonds.
 5s '15 --- \$750, --- M-S 1924
 5s '18 --- 3,000, --- M-S '24-'27
 5s '18 --- 2,400, --- M-S '24-'27
 5s '18 --- 16,000, --- M-S '24-'28
 TOT. BD. DT. July 1 '23 \$2,257,681
 Spec. ass't debt (add'l) ----- 180,897
 Spec. twp. debts (add'l) ----- 268,520
 Spec. road dist. debt (add'l) ----- 611,763
 Assess. value real estate, 317,785,911
 Assess. value, personal, 125,781,630
 Total assessed value 1922, 443,567,540
 County tax (per \$1,000) 1921, \$2.84
 Popul'n 1910, 116,451; 1920, 183,310
 INT. at County Treas. office,

MAHONING COUNTY ROAD DISTRICT NO. 1.
 5s '09 F-A \$6,000, --- F&A 1924
 4 1/2s '09 F-A 51,000, --- F&A '24-'31
 4 1/2s '11 F-A 64,000, --- F&A '24-'36
 4 1/2s '12 F-A 116,000, --- F&A '24-'35
 5s '13 F-A 88,000, --- F&A '24-'38
 5s '14 F-A 55,000, --- F&A '24-'34
 5s '14 F-A 32,000, --- F&A '24-'34

BOND. DEBT July 1 '22 \$495,000
 Assessed valuation 1921, 344,472,170
 Tax rate for bonds (per \$1,000) ----- \$2.22
 1921, ----- \$6,788
 Population in 1910, ----- 86,788
 INT. at County Treasurer's office

MANFIELD.
 This city is in Richland Co. Inc. Feb. 24 1828. Pop'n 1910, 20,768. 1920, 27,824.

Floating Debt Bonds.
 4s '07 M-S \$3,280, Sept 1 '24-'27
 4 1/2s '08 M-S 11,200, Sept 1 '24-'28
 4s '09 M-S 11,000, Sept 1 '24-'29
 4s '10 M-S 7,000, Sept 1 '24-'30
 5s '13 M-S 17,500, Sept 1 '24-'33
 4s '11 M-S \$14,500, Sept 1 '24-'31
 5s '14 M-S 2,000, Sept 1 1924
 5s '15 M-S 2,000, Sept 1 '23-'25
 5s '16 M-S 2,600, --- 1924-1926
 40,000, Sept 1 '24-'31
 72,000, Sept 1 '32-'43
 7,000, Sept 1 1944
 5 1/2s '20 M-S 43,175, --- 1924-1940
 6s '20 M-S 13,000, --- 1924-1936
 6s '21 M-S 32,400, --- 1924-1941

Police Station Bonds.
 5 1/2s '19 M-S \$4,000, --- 1924-1931

Construction & Viaduct.
 4s '09 M-S \$1,000, Sept 1 1924

Fire Dept. Bonds.
 4s '18 F-A \$30,000, Aug 1 '24-'38
 6s '20 M-S 5,000, --- Mar 1 '25-'34
 6s '21 M-S 23,000, --- 1924-1946
 6s '22 M-S 9,000, --- Sept 1 '24-'32
 6s '23 M-S 55,000, --- 1925-1943

Sewage-Disposal-Plant Bonds.
 5s '15 M-S \$33,000, --- 1924-1926

Sewer Bonds.
 5 1/2s '18 F-A \$15,000, --- 1924-1938
 5 1/2s '19 M-S 3,600, --- 1924-1927
 6s '21 M-S 9,000, --- 1924-1932

Flood Emergency Bonds.
 11 M-S \$2,000, --- 1924

Garbage and Refuse Bonds.
 6s '20 M-S \$7,000, --- 1924-1931

Park Improvement Bonds.
 6s '20 M-S \$18,000, --- 1924-1940

Water-Works Bonds.
 5s '16 F-A 16,000, --- 1924-1931
 4 1/2s '17 M-S 12,000, Sept 1 '24-'27
 5s '18 M-S 1,000, --- Sept 1 '24-'25
 5 1/2s '19 M-S { 5,000, Sept 1 '26-'30
 { 2,000, Sept 1 1924
 { 75,000, Sept 1 '25-'39
 5 1/2s '19 M-S 9,500, --- 1924-1934
 6s '20 M-S 36,000, --- 1924-1941
 6s '21 M-S 18,000, --- 1924-1941

Deficiency Bonds.
 6 '20 A-O \$55,000, --- 1924-1928
 6 '21 A-O 131,000, --- 1924-1931

Refunding Bonds.
 4 1/2s '08 M-S \$9,000, --- 1924-1928
 5 1/2s '19 M-S 31,700, --- 1924-1939
 5 1/2s '20 J-D 34,000, --- 1924-1940
 5 1/2s '22 J-D 115,649.55, --- 1924-1942

Sidewalk Bonds.
 5 1/2s '19 M-S \$2,000, --- 1924-1927

Debt Extension Bonds.
 (\$5,293.59, Mar 1 1925
 35,000, Mar 1 '26-'32
 72,000, Mar 1 '33-'44

Subway Bonds.
 5 1/2s '23 M-S \$45,000, --- 1924-1942

Municipal Building Bonds.
 5 1/2s '23 M-S \$60,000, Mar 1 '25-'39
 12,000, Mar 1 '40-'43

Real Estate Bonds.
 5 1/2s '22 M-S \$11,900, --- 1924-1947
BOND. DEBT May '23, \$1,088,475
 Assessment debt (add'l) ----- 336,300
 Water works debt (add'l) ----- 196,700
 Total valuation 1923, 43,951,610
 Total tax (per \$1,000) 1923, \$22.20
 INT. payable by City Treasurer.

MANSFIELD SCHOOL DISTRICT
 4 1/2s '06 M-S \$1,500, --- M & S 1924
 4 1/2s '08 M-S 16,400, M & S '24-'28
 4s '11 M-S 53,200, --- M-S '24-'28
 5s '12 M-S 16,000, Sept 10 '24-'39
 5s '12 M-S \$6,000, --- M-S '42-'44
 5s '17 M-S 5,000, --- Sept 1924
 6s '18 M-S 11,000, --- Sept 1928
 6s '19 M-S 11,000, --- Sept '24-'29
 6s '20 M-S 166,000, --- M-S '24-'40
 6s '21 M-S 250,000, --- Mar '24-'45
 6s '21 M-S 14,000, --- Mar 1937
 5 1/2s '23 M-S \$15,450, --- M-S '24-'31
 5 1/2s M-S 44,000, --- M-S '25-'35
 30,000, --- M-S '36-'53

Refunding Bonds.
 5 1/2s '22 M-S 15 \$81,000, Sept 15 '24-'32

BOND. DEBT Apr 5 1923 \$752,000
 Assessed valuation 1922, 45,239,940
 (Assessment 75% to 80% actual val.)
 School tax (per \$1,000) 1922, \$7.10
 Pop'n '20, 27,824; '23 (est.), 30,366
 INT. at Mansfield Savings Bank & Trust Co.

MAPLE HEIGHTS.
 This village (P. O. Bedford) is in Cuyahoga County.
Street Impmt. Bds. (City's Por.).
 4 1/2s '16 M-S \$18,000, Sept 15 1931
 4 1/2s '17 M-S 16,000, --- Sept 15 1933
 5s '18 --- 13,000, --- Sept 15 1933
 6s '21 --- 5,000, --- Oct 1 1931

Public Hall Bonds.
 4 1/2s '17 M-S \$3,000, Sept 15 1927
 6s '19 --- 8,000, --- Sept 1934

Sewer Bonds.
 5 1/2s '23 M-S \$20,000, -----

Water-Works Bonds.
 5s '19 M-S \$40,000, --- Sept 15 1942
 6s '19 --- 10,000, --- Oct 1 1939
 6s '21 M-S 21,000, --- Oct 1 1935
 6s '21 --- 15,000, --- Oct 1 1936
 5 1/2s '22 --- 20,000, --- Oct 1 1942

GEN. BD. DT. May 1 '24 \$196,750
 Assessment debt (add'l) ----- 306,873
 Tot. ass'd val. '20 (60% act.) 4,575,820
 Total tax rate (per \$1,000) '22, \$2.15
 Population in 1920, 1,732
 INT. on sewer bonds at Central National Bank Savings & Trust Co. of Cleveland.

MAPLE HEIGHTS SCH. DIST.
 5s '13 M-S \$2,000, --- Sept '24-'25
 5s '16 A-O 20,500, --- A-O '24-'33
 6s '21 A-O 146,250, --- Apr '24-'61
 6s '22 A-O 28,000, --- Oct '24-'37
BOND. DEBT May 6 '24, \$196,750
 Tot. ass'd val. '24 (2-3 act.) 5,339,870
 Total tax rate (per \$1,000) '22, \$3.50
 Population in 1920, 1,738

MARIETTA.
 This city is in Washington County. Inc. Dec. 2 1800. Pop. '20, 15,140.
Culvert Bonds.
 6s '21 --- \$7,420, July 1 '25-'41

Street Improvement Bonds.
 6s '21 --- \$5,900, July 1 '26-'35

Bridge Bonds.
 5s '19 J-J \$1,000, --- J & J 25-'33
 5s '13 J-D 54,000, June 2 1924-'33

Refunding Bonds.
 4 1/2s '17 A-O \$27,000, Oct 1 '24-'32

Funding Bonds.
 6s --- \$10,665, -----

Water-Works Bonds.
 3 1/2s F-A \$100,000, Aug 1 1931
 (Subject to call after 1911.)
 4 1/2s '17 M-S 54,000, Mar 20 '25-'42
 5 1/2s '24 --- 1,202, --- Feb 1 1926
 38,000, Feb 1 '27-'45

TOTAL DEBT July 1 '23 \$510,312
 Assessed valuation, 17,592,140
 (assessment about actual value.)
 Tax rate (per \$1,000) ----- \$14.00
 INT. at 1st Nat. Bank, Marietta.

MARIETTA CITY SCHOOL DIST.
 This district (P. O. Marietta) is in Washington County.
 5s '24 A-O { \$108,000, Oct 1 '25-'30
 { 342,000, Oct 1 '31-'48

BONDED DEBT ----- \$464,000
 Assessed valuation 1924, 26,083,490
 Population 1920 (Census), 15,140
 INT. at the National Park Bank, New York City.

MARION.
 This city is in Marion County. Incorporated Feb. 22 1830 and again in 1890.

Date	Purpose	Amt.	Due
4s '00	Extens. rd	\$11,000	Sept 1 '25
5s '04	Sewage disposal	13,500	Sept 1 '24
4s '06	Park	16,500	Sept 1 '25
4s '06	do	9,500	Mar 1 '29
5 1/2s '19	do	6,000	M-S '24-'30
5 1/2s '20	do	11,000	M-S '24-'35
5s '13	do	26,244	Sept 1 '26
5s '13	Police and fire sta'n	13,500	Mar 1 '39
5s '14	Sewer	709	Sept 1 '25
5s '14	Root Swale	3,812.50	Mar 1 '28
5s '14	do	6,500	Sept 1 '26
5s '20	do	450,000	Apr 1 '25
5 1/2s '17	do	44,500	Sept 1929
5s '16	do	21,000	Sept 1926
5s '14	do	5,500	Sept 1925
5s '13			

MARION COUNTY (Concluded)
Road Bonds.
 5s '18 M-S \$28,000...M-S '24-'28
 5s '14 --- 30,000...Sept 1 1924
 5s '19 --- 95,500...Mar 1 1929
 5s '19 --- 25,000...Sept 1 1929
 6s '20 --- 109,000...Mar 1 1930
 6s '21 --- 38,000...Sept 1 1930
 Sinking fund... 19,471
 Total ass'd value 1923...710,626.920
 State & Co. tax (per \$1,000) '21-\$3.00
 Population in 1920...42,004
 INT. at office of County Treas.

MARION SCHOOL DISTRICT.
 6s '21 M-S \$63,000...M-S '24-'41
 6s '23 F-A 12,000...F-A '24-'25
 6s '23 F-A 160,000...F-A '26-'31

Refunding Bonds.
 5 1/4s '18 M-S \$37,000...M-S '24-'36
Building Bonds.
 4 1/4s '06 J-J \$6,000...J-J '24-'26
 4 1/4s '11 M-S 23,000...1924-1930
 5s '13 M-S 23,000...M&S '24-'35
 5s '14 M-S 73,000...Sept 1 '24-'40
 5s '15 M-S 142,100...M-S '24-'41
 5 1/4s '17 M-S { 6,000...M-S '24-'25
 { 3,000...M-S '1926
 { 22,000...M-S '1927-'37
 5 1/4s '19 M-S 240,000...M-S '24-'48

Refunding Bonds.
 4 1/4s '16 M-S \$34,000...M-S '1926-'32
 TOTAL DEBT July 1 '23 \$987,500
 Sinking fund... 19,599
 Assessed valuation 1918...31,994,330
 School tax rate (per \$1,000) 1881.824
 Population 1919 (P. O. census) 30,000
 INT. payable by District Treasurer

MARION TWP. RURAL S. D.
 This district (P. O. Chesterhill) is in Morgan County.
School Building Bonds.
 5 1/4s '23 M-S \$20,000...Sept 1 '24-'31
 BOND. DEBT Apr 16 '24...\$61,650
 Tot. assess. val. '24 (3/4 act.) 1,785,100
 Sch. tax rate (per \$1,000) '23-\$23.20
 Population (estimated)...1,366
 INT. at District Treasurer's office.

MARTIN'S FERRY.
 This city is in Belmont County.
 TOT. DEBT July 1 '22...\$341,340
 Assessed value, real estate, 6,706,670
 Assessed value, personal... 5,784,870
 Total assessed value 1921...12,491,540
 Total tax rate (per \$1,000) '21-\$24.60
 Population 1920...11,634

MARTIN'S FERRY SCH. DIST.
School Bonds.
 5s '17 M-S { \$21,000c...M&S '24-'31
 { 25,000c...M&S '32-'36
 { 90,000c...M&S '37-'51
 5s '19 M-S 8,000...Sept 1 '24-'31
 5s '22 M-S { 221,000...Mar '25-'45
 { 8,000...Mar '19-'43
 5s s-a { 38,000...Mar '19-'43
 { 3,000...Mar '14-'46
 BOND. DEBT May 1924 \$475,000
 Total assess. val. '22...12,800,000
 (Ass't between 2-3 & 3/4 actual value).
 Total tax rate (per \$1,000) '24-\$26.00
 Population 1923 (est.)...13,000
 INT. payable in Martins Ferry.

MARYSVILLE.
 This city is in Union County. Incorporated 1840.
Refunding Bonds.
 6s '14 A-O \$5,000...A-O '23-'29
Mill Creek Purification Bonds.
 6s '13 M-S \$20,000...May 20 '23-'33
 (\$20,000 every 5 years.)
 GEN. B.D. DT. June 8 '23...\$185,700
 Assessment debt (add'l)... 83,412
 Assess. val. real... 2,814,650
 Assess. val. personal... 1,964,170
 Total assess val. 1922...4,778,820
 Tax rate (per \$1,000) 1922...\$27.00
 Population 1910, 3,576; 1920...3,635
 INT. at office of Sinking Fund Trustees, Marysville.

MARYSVILLE SCHOOL DIST.
 5s '13 M-S \$38,000c...M&S '24-'33
 BOND. DEBT Apr 7 1922...\$46,000
 Ass'd val'n (80% act.) '22 4,950,000
 Tax rate (per \$1,000) 1922...\$6.50
 INT. at District Depository.

MASSILLON.
 This city is in Stark County. Incorporated as a Village in 1853.
City Barn Site, &c.
 5s '15 A-O \$1,000c...Apr 1 1925
Street Bonds (City's share).
 5s '16 Apr \$3,000...Apr '25-'27
 6s '19 July 2,000...A-O '25-'25
 6s '21 Aug 5,835...A-O '26-'28
 { 30,000...Apr 1 '25-'30
 { 6,346.87...Apr 1 1932
 { 12,000...Apr 1 '25-'30
 5s '22 A-O { 3,000...Apr 1 1931
 { 3,801.58...Apr 1 1932
 5s '23 A-O 52,185...Apr 1 '25-'33
Sanitary Trunk Sewer Bonds.
 6s '19 --- \$3,000...1924-1925
 5s '24 A-O 300,000...Oct 1 '25-'49
Storm Water Bonds.
 5s '23 --- 52,185...1925-1933
Funding Deficiency Bonds.
 5 1/4s '18 A-O \$24,000c...A-O '24-'31
 6s '20 s-a 56,133c...A-O '25-'37
Fire Department Bonds.
 5s '15 A-O \$3,700c...Apr 1 '25-'28
 6s '19 June 4,700...June 25-'26
 6s '20 --- 16,000...1928-1931
 6s '21 s-a 12,850c...A-O '27-'28
 6s '21 M-S 4,675...Apr 1928
Police & Fire Alarm Signal.
 6s '20 s-a 16,000...Dec 1 '28-'31
 6s '20 --- 16,000c...Dec 1 '28-'31
Park Bonds.
 5s '15 A-O \$10,000c...A-O 1 1924
 { 5,000c...Apr 1 1925
 { 5,000c...Apr 1 1925
 5s '15 A-O 10,000c...Oct 1 1925
 16,000c...A-O 1 1925
 5s '23 --- 3,150...1925-1930

Repaving Bonds.
 5s '22 A-O { \$24,000...Apr 1 '25-'28
 { 21,000...Apr 1 '29-'31
 { 7,844.69...Apr 1 1932
 5s '22 A-O { 56,000...Apr 1 '25-'31
 { 8,768.28...Apr 1 1931

Paving Bonds.
 5s '23 s-a { \$24,000...Oct 1 '24-'29
 { 10,000...Oct 1 '30-'31
 { 5,482.13...Oct 1 1932

BOND. DEBT May 24 '24 \$724,254
 Assessment debt (add'l)... 173,193
 Floating debt (add'l)... 12,894
 Sinking fund... 96,716
 Tot. ass'd val. '23 (50% act.) 31,060,780
 Total tax (per \$1,000) 1924...\$19.80
 Population 1910, 13,879; 1920, 17,428
 INT. at State Bank in Massillon.

MASSILLON SCHOOL DIST.
 4s '05 M-S \$8,100c...M&S '24-'32
 4s '10 M-S 6,600...M-S '24-'30
 4s '11 J-D 1,000c...M&S 1925
 4s '12 M-S 64,000c...\$1,500 due each 6 mos
 4s '12 M-S 15,000c...M&S '24-'31
 5s '13 M-S 25,000c...M&S '24-'30
 5s '14 M-S 4,600c...M-S '24-'33
 5s '19 A-O 6,600...1924-1931
 5s '20 A-O 271,000...A-O '24-'57
 5s '22 A-O 950,000...Oct 1 '24-'46
 (Due \$41,000 and \$42,000 alternate.)
 5s --- 30,000
 BOND. DEBT June 5 '23 \$1,374,500
 Ass'd val. '22 (80% act.) 46,236,660
 School tax (per \$1,000) 1922...\$7.25
 Population 1923...22,000
 INT. payable part at Nat. Bank of Commerce, N. Y.; part at office of Treasurer.

MAUMEE.
 This village is in Lucas County.
 4 1/4s '07 A-O \$60,000c...1937
 5s --- 11,000...1937

Sewer Bonds.
 6s '21 M-S \$25,000...Sept 1 '24-'31
 (For amount due each year see V. 113, p. 1794.)
 6s '21 M-S 15,500...Sept 1 '24-'31
 (For amount due each year see V. 113, p. 1794.)
 6s '21 M-S 16,000...Sept 1 '24-'31
 (For amount due each year see V. 113, p. 1794.)
 6s '21 M-S 5,500...Sept 1 '24-'31
 (For amount due each year see V. 113, p. 1794.)

Water Works Bonds.
 5s '14 M-S \$56,000...Sept 1 1924
 5 1/4s '17 A-O 10,500...Oct 1 1937
 5 1/4s '19 s-a 2,700c...Sept 1 '24-'29

Refunding Bonds.
 6s '18 s-a \$12,000...July 1 1928

Street Bonds.
 5 1/4s '19 M-S \$10,000...Sept 1 1929
 6s '22 M-S 4,000...Sept 1 '24-'31
 6s '24 s-a { 1,000...Oct 1 1925
 { 22,500...Oct 1 '26-'34
 GEN. B.D. DT. 1919...\$301,899
 Assessed valuation 1919...3,563,840
 Tax rate (per \$1,000) 1910...\$28.00
 Population 1910, 2,307; 1920...3,195
 INT. on sewer bonds and 6s of 1922 at Village Treasurer's office; on others at Citizens Nat. Bank, N. Y.

MAUMEE VILLAGE SCH. DIST.
 \$5,600c...Sept 1 '24-'27
 12,000c...Sept 1 '28-'33
 6s '21 M-S 18,000c...Sept 1 '34-'39
 28,000c...Sept 1 '40-'46
 35,000c...Sept 1 '47-'53
 48,000c...Sept 1 '54-'61

BOND. DEBT April 1923 \$150,000
 Sinking fund... 150,000
 Tot. ass'd val. '23 (90% act.) 5,400,000
 INT. at District Treasurer's office or at any bank in Toledo.

MAYFIELD RURAL SCH. DIST.
 This district (P. O. Gates Mill) is in Cuyahoga County.
 5 1/4s '23 A-O \$226,000c...Oct 1 '24-'46
 (For maturity see V. 117, p. 581.)
 6s '23 F-A { 24,000...F-A '24-'31
 { 4,993...Aug 1 1931
 { 1,300...Oct 1 1925
 { 25,000...Oct 1 '26-'50
 5 1/4s '24 A-O { 2,000...Oct 1 1951
 { 1,000...Oct 1 1952
 { 2,000...Oct 1 1954

BONDED DEBT.....(?)
 INT. on 5 1/4s of 1923 at office of Clerk Board of Education; on 6s, 1923, and 5 1/4s, 1924, at the Union Trust Co. of Cleveland.

MECHANICSBURG SCH. DIST.
 This district (P. O. Mechanicshurg) is in Champlaign County.
School Building Bonds.
 5s J-D \$22,500c...J-D '24-'39
 { 45,000c...J-D '35-'40
 BOND. DEBT Apr 16 '24 \$85,000
 Sinking fund... 5,000
 Ass'd val. '24 (abt. 75% act.) 5,300,000
 School tax rate (per \$1,000) '24...\$8.50
 Population in 1923 (est.)...3,000
 INT. at Farmers' Bank, Mechanicshurg.

MEDINA.
 This village is in Medina County. Incorporated 1835.
General Street Bonds.
 5s '17 A-O { 1,350...Apr 1 1927
 { 728...Oct 1 1927
 6s '21 A-O { 7,700...A-O '24-'29
 { 789.35c...Oct 1 1930
 6s '22 A-O { 3,000...Apr 1 '28-'30
 { 341.60...Apr 1 1931

Library Bonds.
 4s '05 --- \$2,100...Feb 28 '25-'30

Sewer Bonds.
 4s '07 M-S \$18,800...Sept '24-'34
 5 1/4s '14 --- 644...Apr 1 '24-'25
 6s '15 F-A 2,500...Aug 1 4-'26
 (See V. 101, p. 713 for maturity)

Water Bonds.
 4s '07 M-S \$18,000c...Sept 1 '23-'31
 5 1/4s '15 F-A 4,500...Aug 1 '24-'32
 6s '16 J-J 19,000c...J-J 1 '25-'34
 6s '24 A-O 7,450...Oct 1 '25-'34
 TOTAL DEBT Dec 1 '22...\$229,240

Water debt (included)..... 57,500
 Assessment debt (incl.)... 97,128
 Assessed valuation 1921...6,529,440
 Population 1910 2,734; 1920 3,430
 INT. on 1916 issue at Medina Co. Nat. Bank, Medina; others at Village Treasury.

MEDINA COUNTY.
 Medina is the county seat.
Road Bonds.
 4 1/4s --- \$26,400
 6s { 10,229.25
 5 1/4s '22 A-O { 4,000...Oct 1 '24-'27
 { 8,000...Oct 1 '28-'31
 5 1/4s '22 A-O { 5,000...Oct 1 1924
 { 42,000...Oct 1 '25-'31
 5 1/4s '23 A-O 9,000...Oct 1 '24-'32
 BOND. DEBT May 1 '24 \$289,295
 Sinking fund... 67,036
 Total assess. val. 1923 (65% actual)...59,363,850
 Co. tax rate (per \$1,000) 1923...\$4.20
 Population 1920...26,067

MEDINA CO. ROAD DIST. NO. 1.
 P. O. Medina
 5s '15 A-O \$10,000...A-O 1 '31-'32
 BOND. DEBT May 1 '24 \$60,000
 Sinking fund... 1,588
 Tot. ass'd val. '20 (60% act.) 13,476,540
 Co. tax rate (per \$1,000)...\$4.70
 Population 1919 (est.)...29,500

MEDINA SCHOOL DISTRICT.
 This district (P. O. Medina) is in Medina County.
 4 1/4s '10 M-S \$17,500...M-S '24-'31
 6s '16 A-O 18,800...1934
 5s '23 A-O { 4,000...Oct 1 1924
 { 76,000...Oct 1 '25-'44
 5s '23 A-O 58,500...Oct 1 '24-'44
 (For maturity see V. 117, p. 24,600)
 5 1/4s '24 A-O { 8,000...Oct 1 '25-'26
 { 45,000...Oct 1 '27-'36
 BOND. DEBT April 1924 \$367,800
 Total assess. val. 1924...6,529,440
 Tax rate (per \$1,000) 1924...\$5.59

MERCER COUNTY.
 County seat is Celina.
Road Bonds.
 5s '20 A-O \$19,200...Apr 1 '25-'29
 5s '20 J-J 2,000...Jan 1 '25-'26
 5s '21 J-J 12,600
 5s '21 J-J 10,325
 5s '21 J-J 8,050...July 1 '24-'31
 6s '21 J-J 8,200
 6s '21 J-J \$10,500c...July 15 '24-'31
 (For amount due each year see V. 113, p. 205.)
 5s '21 J-J { \$10,000c...July 1 '25-'29
 { 2,000c...July 1 '30-'31
 6s '21 M-S { 4,500c...Sept 15 '24-'26
 { 500c...Sept 15 1924
 6s '21 M-S 12,000c...Sept 15 '24-'26
 { 1,000c...Sept 15 1924
 { 6,000c...Sept 15 1924
 { 2,000c...Sept 15 1925
 5 1/4s '22 M-S { 12,000c...Sept 15 '26-'27
 { 15
 { 7,000c...Sept 15 1928
 { 6,000c...Sept 15 1924
 { 7,000c...Sept 15 1931
 5 1/4s '22 M-S15 12,000c...Sept 15 '24-'31
 (For maturity see V. 115, p. 1011.)
 5 1/4s '22 M-S15 12,000c...Sept 15 '24-'31
 (Due \$2,000 in odd years and \$1,000 in even years.)
 5 1/4s '22 M-S15 { \$1,000c...Sept 1 1924
 { 2,000c...Sept 1 1925
 { 1,000c...Sept 1 1926
 { 2,000c...Sept 1 1927
 { 18,000c...Sept 1 '24-'27
 5 1/4s '23 A-O { 10,000c...Sept 1 1926
 { 18,000c...Sept 1 '27-'28
 { 3,000c...Oct 1 1924
 { 4,000c...Oct 1 1925
 { 3,000c...Oct 1 1926
 { 4,000c...Oct 1 1927
 { 3,000c...Oct 1 1928
 { 500...Oct 1 1924
 { 1,000...Oct 1 1925
 { 1,000...Oct 1 '26-'27
 5 1/4s '23 --- 10,000...Oct 1 '24-'28
 5 1/4s '23 --- 3,000c...Oct 1 '24-'26
 5 1/4s '23 --- 1,000...Oct 1 '25-'27
 5 1/4s '23 --- 1,500c...Oct 1 '24-'26
 { 2,000...Oct 1 '25 & '27

County House Bonds.
 6s '21 A-O \$464,000...Apr 1 '24-'48
 { 4,000c...Oct 1 '24-'27
 { 2,000c...Oct 1 1928
 { 4,000c...Oct 1 '29-'32

Bridge Bonds.
 5s '04 F-A \$825...F&A 1924
 5s '14 J-J 9,000...Jan 15 '25-'27
 5s '15 A-O 24,300...Apr 15 '24-'32
 (see V. 100, p. 1283, for maturity)
 5 1/4s '22 M-S 45,000c...Sept 15 '24-'32
 TOT. DEBT Apr 16 '24...\$1,342,660
 Sinking fund... 140,000
 Assessed valuation, real...34,622,560
 Assessed val'n, personal...14,100,030
 Tot. ass'd val. '24 (75% act.) 48,722,590
 State & Co. tax (per \$1,000) '24...\$6.35
 Population 1910, 27,536; 1921...26,870
 INT. payable at County Treasury.

MIAMI COUNTY.
 County seat is Troy.
Road Bonds (Co's portion).
 5s '19 s-a { \$2,000...A&O '24-'27
 { 1,200c...A&O '27-'29
 5s '19 s-a 5,030c...May 1 '25-'29
 5s '19 s-a 12,000c...May 1 '25-'28
 { 500...July 1 1925
 { 1,000...Jan 1 '25-'26
 { 200...July 1 1926
 6s '20 A-O 7,000c...Oct 1 '24-'30
 5 1/4s '22 s-a 48,000c...Oct 1 '24-'31
 5 1/4s '22 s-a 48,000c...Oct 1 '24-'31
 5 1/4s '22 A-O 6,000c...Apr 1 '25-'28
 { 700c...Oct 1 1924
 { 2,500c...Oct 1 '25-'29
 { 2,000c...Oct 1 '30-'31

Sherriff's Residence Impt. Bds.
 4 1/4s '17 --- \$300
Street-Improvement Bonds.
 5s '21 A-O \$15,000c...Apr 1 '25-'31
 5 1/4s --- 21,000...Oct 1 '24-'31

Court-House Bonds.
 6s '20 A-O \$2,000c...A-O '24-'26
Flood Emergency Bonds.
 5s '13 M-S \$206,000...Sept 1 '24-'29

Children's Home Bonds.
 5s '15 M-S \$4,000...1924-1926
Infirmiry Bonds
 6s '19 s-a \$5,500...1924-1929

Power House Bonds.
 5s '15 J-J \$1,000...J&J '24-'25
 6s '21 A-O { 3,000...Oct 1 '24-'25
 { 2,000...Oct 1 1926

Electric Light Bonds.
 6s '21 A-O \$6,000...Oct 1 '24-'26

Bridge Bonds.
 5s '17 F-A { \$8,000...F&A 1 '24-'28
 { 1,000...Feb 1 1929
 6s '18 M-S 600c...Mar 5 1925
 6s '18 2,000...M&S '24-'28
 6s '19 A-O 6,250...M&S '24-'29
 5 1/4s '22 A-O 1,500...Oct 1 '24-'27
 5 1/4s --- 6,000...Oct 1 '24-'29
 5 1/4s '22 A-O 2,500...Oct 1 '24-'28
 5 1/4s '22 A-O 3,000...Oct 1 '24-'29
 TOTAL DEBT May '24...\$628,345
 Assessed val. real estate...52,768,990
 Assessed val. personal...30,579,680
 Total ass'd val. 1923...83,348,670
 County tax (per \$1,000) 1924...\$5.20
 Population in 1920 (Census)...48,428
 INT. at office of County Treasurer and Auditor.

MIAMI CONSERVANCY DIST.
 This district organized in 1915 for the prevention of floods, takes in part of nine counties and includes the cities of Dayton, Hamilton, Middletown, Piqua, Troy, Franklin, Miamishburg and numerous other smaller municipalities, having a total estimated population of 375,000.
 5 1/4s '17 J-D \$23,140,700c...Dec 1 '24-'46
 5 1/4s '20 J-D 9,550,000...Dec 1 '25-'49
 BOND. DT. Apr 10 '24 \$32,690,900

The benefits approved by court amount to \$78,059,375, or more than twice the estimated cost of work. The bonds are a direct obligation of the district, supported by levies against all the benefited property within the District. The total 1916 grand tax duplicate value of properties assessed for benefits, which includes cities, villages and counties, assessed in units, was \$1,194,816,600. About 50% of the benefits of \$78,059,375 are assessed against the real property in the district in proportion to the benefits; 50% against the municipalities within the districts as units.
 INT. on the bonds is payable either at the State Treas. office in Columbus or at the National City Bank, New York City.

MIAMISBURG.
 This village is located in Montgomery Co. Incorporated Feb. 11 1832.
Flood Emergency Bonds.
 5s '13 J-D \$4,000c...June 2 '25-'28
City Building Bonds.
 4s '12 J-D \$10,000c...June 1 '25-'29

Sewer Construction Bonds.
 5s '14 --- \$3,000...Apr 1 '25-'26
 6s '22 A-O 30,600

Water Bonds.
 4 1/4s '04 M-S \$80,000c...Mch 1 1934
 (Subject to call Mch 1 1924)
 5s '15 F-A 3,600...Aug 2 '24-'28
 5s '22 A-O 16,000...Oct 1 '24-'39
 5s '22 A-O 10,000
 5 1/4s '24 M-S 20,000...Sept 1 '25-'44

Fire Engine Bonds.
 5s '17 --- \$3,900...1927

General Street Bonds.
 5s '15 A-O { \$4,000...Oct 1 '26-'29
 { 900...Oct 1 1930

Electric Light
 5s '05 F-A \$19,000c...Feb 1 1930
 (Optional after 1925.)
 5s '22 A-O 26,000
 GEN. B.D. DT. May 25 '22 \$144,800
 Assessment debt (add'l)... 153,340
 Sinking fund (cash & inv.)... 47,293
 Total val. '21 (60% act.)...5,704,700
 Total tax (per \$1,000) 1921...\$20.40
 Population 1910, 4,271; 1920...4,383

INTEREST on the water and the light bonds of 1905 is payable at Hancock Nat. Bank, N. Y.; on sewer 4s at Miamisburg; on flood emergency and city building bonds at First Nat. Bank, Miamisburg.

MIAMISBURG VILLAGE S D
 4s '05 --- \$20,000...Nov 11 '24-'31
 5s '18 --- 3,500...Mar 1 '25-'31
 6s '20 --- 30,000...Sept 15 1931
 6s '21 --- 195,000...Apr 1 32-'51
 BOND. DEBT Apr 16 '24...\$248,500
 Sinking fund... 10,000
 Ass'd val. '23 (60% act.)...5,879,750
 Tax rate (per \$1,000) '23...\$26.90
 Population in 1921 (est.)...4,600
 INT. at First Nat. Bank, Miamisburg, and at Columbus.

MIDDLETOWN.
 This village is in Meigs County.
Refunding Bonds.
 5s '16 A-O \$2,000c...Apr 1 '25-'28
 6s '20 s-a 37,000...Oct 1 '24-'40
Street Impt. (Vil. Portion) Bds.
 5s '15 M-S \$5,000c...Sept 1 '24-'43
Sewer Bonds.
 4s --- \$1,500...Sept 1 1924
 { 3,000...Sept 1 '25-'30
 TOT. BD. DT. June 1921...\$100,511
 Total assessed val. 1920...2,800,000
 Total tax rate (per \$1,000) '16...\$15.00
 Population in 1910, 3,197; '20, 3,772

MIDDLETOWN (Concluded)—

Flood Emergency Bonds. 5s '13 J-J \$21,560. July 1 '24-'28 Water Bonds. 4s '03 A-O \$4,000. Oct 1 '24-'25 4 1/2s '10 J-D 23,000. June 1 '24-'26 4 1/2s '12 J-J 4,500. July 1 '24-'26 5s '15 A-O 1,000. A-O 24-'25 4 1/2s '16 A-O 30,000. Apr 1 '25-'26 5s '15 25,000. Apr 1 '27-'31 4 1/2s J-D 27,000. June 1 '25-'31 4 1/2s '17 F-A 13,000. Feb 1 '25-'37 4 1/2s '17 F-A 8,000. Feb 1 '25-'32 5 1/2s '18 15,000. 1924-1938 6s '20 J-D 40,000 5s '23 M-S 12,000. Sept 1 '24-'35 Incinerator Plant Bonds. 5 1/2s '20 J-D \$18,000. May 1 '25-'33 Sewer Bonds. 4s '09 M-S \$18,000. 1924-1941 4s '10 A-O 70,000. Apr 1 '24-'31 4 1/2s '11 F-A 4,000. Aug 15 '24-'27 4 1/2s '12 F-A 5,000. Aug 1 '24-'28 4 1/2s '12 Dec 6,288. Dec 1 '24-'28 5s '14 J-D 5,000. June 1 '25-'29 5s '19 s-a 7,000. Dec 1 '24-'39 5s '19 s-a 7,000. Aug 1 '24-'39 6s '20 s-a 44,000. Oct 1 '24-'45 6s '21 J-J 44,000. Jan 1 '25-'46 -s 18,000 Street Bonds. \$16,000. Apr 1 '25-'32 6s '21 J-D 5,000. Apr 1 '24-'31 5s '21 J-D 5,000. Dec 1 '24-'31 6s '21 J-D 8,000. Dec 1 '24-'31 5 1/2s '22 M-N 44,800. Sept 1 '25-'32 -s 27,000 Park Bonds. 3 1/2s '99 J-D \$25,000. Dec 1 1930 4s '00 F-A 75,000. Feb 1 1930 (Subject to call after Feb 1 1920) 4 1/2s '16 M-S \$25,400. Sept 1 '24-'35 Sidewalk Bonds. -s \$9,000 Bridge Bonds. 5 1/2s '22 M-N \$9,000. Sept 1 '23-'32 5s '24 M-S 22,000. Sept 1 '25-'46 TOT. B.D. DT. Apr 15 '24 \$1,545,407 Assessment debt. 462,670 Water bonds (incl.) 236,500 Total assessed value 1924. 35,164,520 Tax rate (per \$1,000) 1922. \$21.50 Pop'n 1910, 13,152; 1920. 23,594 INT. payable at Nat'l Park Bk. N. Y.

MIDDLETOWN SCHOOL DIST.

4s '03 A-O \$7,000. Oct 1 '24-'30 4s '08 J-J 15,000. July 24 '24-'44 3.65s '06 M-S 65,000. Sept 1 '24-'41 4s '10 J-J 9,000. Jan 21 '25-'33 4 1/2s '10 F-A 111,000. Aug 1 '24-'50 4 1/2s '12 J-D 9,000. Dec 1 '24-'32 5s '13 F-A 40,000. Aug 1 '25-'50 4 1/2s '16 A-O 4,000. Oct 1 '25-'26 4 1/2s '17 M-S 43,000. March 1 '24-'30 1924. \$2,000 1925. \$9,000 1926 & 1927. \$8,000 1928 & 1929, and \$3,000 1930. 5 1/2s '20 A-O 20,000. Apr 1 '25-'29 6s '21 J-D 92,000. June 1 '24-'46 5 1/2s '22 F-A 550,000. Feb 1 '25-'46 5 1/2s '22 A-O 85,000. Oct 1 '24-'50 5s '23 M-S (110,000. Sept 1 '24-'33 100,000. Sept 1 '34-'43 5 1/2s '23 J-D 24,000. Dec 1 '25-'32 BOND. DEBT May 1 1924 \$281,000 Sinking fund. 73,990 Assess. val. 1924. 47,659,130 School tax (per \$1,000) 1924. \$9.47 Population in 1924. 24,539 INT. at Nat. Park Bank, N. Y.

MILAN RURAL SCHOOL DIST.

This district (P. O. Milan) is in Erie County. 6s '21 A-O \$68,000. Apr 1 '25-'41 63,000. Oct 1 '24-'41 BOND. DEBT May 22 '24. \$130,000 INT. payable at State Treasury, Columbus.

MILFORD (VILLAGE) SCH. DIST.

This district is in Clermont and Hamilton Counties. 4 1/2s '11 M-N \$29,000. 1924-1952 School Bonds. 5s '17 M-S (at \$3,500. Sept 1 '24-'30 6s '22 s-a 14,000. Apr 1 '25-'38 Refunding Bonds. 5 1/2s '19 s-a \$9,000. Feb 1 '25-'27 5s '22 s-a 13,000. Sept 1 '24-'36 BOND. DEBT Apr 1 '23. \$69,800 Floating debt (act.) 1,000 Assessed valuation 1923. 1,875,000 Total tax (per \$1,000) 1923. \$24.70 a INT. payable at Milford (Ohio) National Bank.

MILLESBURG-HARDY VILL. SCHOOL DISTRICT.

5s '13 M-S \$25,000. M-S 1 '24-'48 500. Mar 1 1949 5s '22 M-S 150,000 M&S 1 '24-'47 TOTAL DEBT Apr 6 '22. \$37,000 Tot. assess. val. '21 (abt. act.) 5,166,090 Total tax rate (per \$1,000) '21. \$17.00 Population 1921 (est.) 3,000

MILL TWP. RURAL SCH. DIST.

This district (P. O. Uhrichsville) is in Tuscarawas County. 5 1/2s '22 M'S \$75,840. Sept 1 '24-'57 5s '23 s-a 39,000. Oct 1 '24-'36 28,000. Oct 1 '37-'46 5s '23 F-A 18,480. F-A 24-'31 BOND. DEBT Apr 15 '22. \$76,500 Total assessed value 1921. 3,380,180 Tax rate (per \$1,000) 1921. \$17.00 Population (estimated) 2,000 INT. on bonds of 1923 at District Treasurer's office.

MINERVA.

This village is in Stark County. Street Impt. Bonds. 6s '21 M-S \$16,000. Sept 1 '24-'31 Water Bonds. 5 1/2s '23 A-O \$6,000 Electric Light Plant Bonds. 5s '19 A-O \$48,000. Oct 1 '24-'45 Refunding Bonds. 5s '19 A-O \$12,000. A-O 25-'36 BOND. DEBT May 21 '24 \$81,352

Assessment debt (add'l). 18,000 Sinking fund. 3,500 Total assessed val. 1924. 2,650,000 Tax rate (per \$1,000) \$21.80 Population 1922 (est.) 2,500

MINERVA SCHOOL DISTRICT.

5s '15 A-O \$0,000. Apr 30 '25-'45 5s '16 21,000. 1924-1927 5s '16 1,000. 1924-1925 6s '18 s-a 2,000. 1926-1927 2,000. 1928 6s '18 s-a 9,000. 1929-1934 3,500. Apr 1 '29-'35 400. Apr 1 1936 BOND. DEBT Apr 8 1921. \$82,100 Sinking fund. 3,697 Assessed valuation 1920. 2,974,850 Total tax rate (per \$1,000) \$19.80 School tax (per \$1,000) '20. \$8.20 INT. at Kountze Bros., N. Y. and Minerva Nat'l Bank, Minerva, O.

MINGO JUNCTION.

This village is in Jefferson County. Inc. in 1882. Pop'n 1910, 4,049; 1920, 4,860. Paving Bonds. 6s '23 M-S \$13,500. Sept 1 '24-'32 500. Sept 1 1933 Sewer Construction Bonds. 5s '07 Dec \$27,000. Dec 16 '24-'32 s '22 18,000 BOND. DEBT June 4 1923 \$86,067 Floating debt. 3,000 Sinking fund. 11,184 Assess. val. '23 (3/4 actual) 3,942,820 Real 5,731,670 Personal 9,674,490 Total 15,407,360 Total tax (per \$1,000) 1923. \$22.40 INT. at First Nat. Bk., Mingo Jct.

MINGO JUNCTION SCH. DIST.

School Bonds. 4 1/2s '16 M-S \$26,000. M-S 25-'37 5 1/2s '18 A-O 152,000. 1933 5 1/2s '19 A-O 52,000. A-O 24-'49 -s 175,000 -s 37,000 5 1/2s '19 55,000 BOND. DEBT May 24 '24 \$230,000 Total assessed val. 1923. 11,892,570 Tax rate (per \$1,000) 1923. \$22.30 Population in 1922 (est.) 6,500 INT. at First National Bank, Mingo Junction.

MONROE TWP. RURAL SCH. D.

This district (P. O. London) is in Madison County. School Bonds (Tax free.) 5s \$50,700 BOND. DEBT June 7 '24. \$50,700 Tot. assess. val. '24 (act.) 2,300,000 Twp. tax rate (per \$1,000) '24. \$8.25 Population 1920 (est.) 1,500 INT. payable at Clerk's office.

MONROE TWP. RURAL SCH. D.

This district (P. O. Eldorado) is in Preble County. School Bonds. 5s '15 A-O \$3,000. Apr 1 '25-'26 5s '15 A-O 36,000. A-O 1 '24-'41 BOND. DEBT June 2 '24. \$39,000 Floating debt. 5,000 Tot assessed valuation '23. 3,358,639 (Assessment at 40% actual.) Tax rate (per \$1,000) '24. \$10.80 Population in 1923 (est.) 1,550

MONROE TWP. RURAL S. D.

This district (P. O. Arcanum R. D. No. 4) is in Darke County. 6s '20 M-N \$100,000. M-S '26-'54 (See V. 111, p. 2250, for maturity.) 6s '21 M-S \$50,000. M-S 1932-'56 BONDED DEBT. (7)

MONROE TWP. SCH. DIST.

This district (P. O. Lucas) is in Richland County. 6s '19 M-S \$5,000. Mar 15 '25-'29 11,000. Sept 15 '24-'34 10,000. Mar 15 '30-'34 BOND. DEBT May 1920. \$35,000 Ass'd val. '18 (90% act.) 4,100,000 Sinking fund. 2,000 Tax rate (per \$1,000) 1918. 9.48 Population in 1919 (est.) 1,600

MONTGOMERY COUNTY.

County seat is Dayton. Fairground Impt. Bonds. 4s '05 M-S \$1,000. Mar 1 '24-'25 5 1/2s '22 F-A 39,000. Feb 1 '25-'27 Memorial Building Bonds. 4 1/2s '07 A-O \$10,000. Oct 1 1924 Infirmary Building Bonds. 4 1/2s '08 J-D \$20,000. June 15 '24-'27 5s '15 F-A 1,000. Feb 8 1925 5s '15 F-A 500. Feb 8 1925 Emergency Flood Bonds. 5s '13 J-J 270,000. June 1 '25-'42 5s '15 M-N 30,000. May 1 '25-'30 4 1/2s '16 M-S 30,000. Mar 1 '25-'26 4 1/2s '16 M-S 35,000. Sept 1 '24-'30 4 1/2s '16 M-S 77,000. Sept 1 '24-'32 5s '17 F-A 35,000. Aug 6 '24-'30 5 1/2s '20 M-N 165,000. May 1 '25-'35 6s '21 J-D 144,000. June 1 '25-'36 5 1/2s '22 M-S 90,000. Sept 1 '24-'26 5s '22 A-O 72,000. Apr 1 '25-'48 Pike & Road Impt. Bonds. 5s '14 M-S \$125. Sept 1 1924 5s '15 M-S 16,000. Sept 1 '24-'25 5s '19 A-O 7,500. Apr 1 '25-'27 5s '19 A-O 4,500. Apr 1 '25-'27 6s '21 J-D 8,000. June 15 '25-'31 5s '14 M-S 1,080. Sept 1 1924 5s '15 A-O 2,000. Apr 1 1925 5s '15 M-S 3,750. Sept 21 1924 5s '19 J-J 2,800. July 2 '25-'29 6s '20 M-S 36,000. Mar 15 '25-'30 6s '20 M-S 54,000. Mar 15 '25-'30 5s '14 M-S 1,200. Sept 1 1924 5s '19 M-N 10,000. May 1 '25-'29 6s '21 F-A 35,000. Feb 1 '25-'31 6s '21 M-S 35,000. Mar 1 '25-'31 5s '14 M-S 1,200. Sept 1 1924 6s '20 M-S 3,700. Sept 15 '24-'25 5s '15 M-S 5,000. Sept 21 1924 5s '19 J-J 8,000. July 2 '24-'28 5s '19 F-A 17,500. Aug 1 '24-'29 5s '19 M-S 14,400. Sept 1 '24-'29

5s '19 J-J 3,500. Dec 1 '24-'29 4 1/2s '16 M-S 4,000. Sept 1 '24-'25 5s '19 M-S 16,600. Sept 11 '24-'29 5s '19 M-N 12,000. May 1 '24-'29 5s '19 J-J 6,000. July 2 '24-'29 5s '19 J-J 10,200. July 2 '24-'29 6s '20 M-N 2,000. Nov 1 '24-'25 6s '20 M-N 35,000. Nov 1 '24-'30 6s '20 F-A 4,500. Mar 1 '24-'30 6s '21 M-S 4,500. Mar 1 '24-'26 6s '21 M-N 24,000. Nov 1 '24-'31 6s '21 J-J 30,000. June 15 '24-'31 5 1/2s '22 M-N 15,750. Nov 1 '24-'32 5 1/2s '22 M-N 9,945. Nov 1 '24-'32 6s '21 A-O 96,000. A-O 1 '24-'31 6s '21 A-O 80,000. A-O 1 '24-'31 6s '21 A-O 63,000. A-O 1 '24-'31 6s '21 A-O 150,000. A-O 1 '24-'31 6s '21 J-D 5,700. June 15 '24-'31 6s '21 J-D 68,000. June 15 '24-'31 6s '21 J-D 8,500. July 1 '24-'31 6s '21 J-D 7,000. June 1 '24-'31 6s '21 M-S 4,000. Sept 1 '24-'31 5 1/2s '22 F-A 21,000. Feb 1 '25-'31 5 1/2s '22 M-N 18,500. M&N 1 '24-'32 5 1/2s '22 J-D 19,000. Dec 1 '24-'32 5 1/2s '22 J-J 23,000. J&J 1 '24-'32 5 1/2s '22 M-S 9,800. S&A 15 '24-'32 5 1/2s '22 M-S 82,000. Sept 15 '24-'32 5s '22 J-D 63,000. Dec 1 '24-'32 5 1/2s '23 M-S 18,500. Sept 15 '24-'32 5 1/2s '23 s-a 71,000. 1924-1932 (For maturity see V. 116, p. 2802.) 5 1/2s '24 J-J 144,500. 1926-1934 Sanitary Sewer Bonds. 6s '23 s-a \$16,000. June 1 1926 95,000. June 1 '27-'39 16,000. June 1 1940 5 1/2s '23 s-a r 228,000. June 1 '26-'45 (For maturity see V. 116, p. 2803.) 5 1/2s '23 J-J 394,000. July 1 '27-'39 37,000. July 1 1926 8,000. July 1 '25-'28 6,000. July 1 '29 & '34 8,000. July 1 '30-'33 8,000. July 1 '35-'38 3,000. July 1 1939 Emergency Bonds. 4 1/2s '16 M-S 1,000. Sept 8 1924 4 1/2s '16 M-N 2,000. Nov 6 1924 4 1/2s '17 F-A 2,000. Feb 13 1925 5s '17 J-D 2,000. June 23 '24-'25 5s '17 F-A 4,000. Aug 6 '24-'25 5s '17 M-S 6,000. Sept 28 '24-'26 5 1/2s '18 A-O 6,000. Apr 4 '25-'27 5 1/2s '18 J-D 6,000. June 19 '25-'27 5 1/2s '18 M-N 10,000. Nov 1 '24-'28 5 1/2s '19 A-O 8,000. Apr 1 '25-'28 5 1/2s '19 M-N 8,000. May 1 '25-'28 5 1/2s '19 F-A 10,000. Aug 9 '24-'28 5 1/2s '19 M-S 10,000. Sept 11 '24-'28 5 1/2s '19 J-D 10,000. Dec 1 '24-'28 5 1/2s '20 M-S 10,000. Mar 1 '24-'29 6s '20 J-D 12,000. June 1 '24-'29 6s '20 F-A 12,000. Aug 1 '24-'29 6s '20 M-N 12,000. Nov 15 '24-'29 6s '21 J-J 12,000. Jan 1 '25-'30 6s '21 M-S 12,000. Mar 15 '25-'29 6s '21 F-A 15,000. Aug 1 '24-'30 5 1/2s '22 J-J 16,000. J&J 1 '25-'32 5 1/2s '22 M-S 86,000. Sept 11 '25-'38 5 1/2s '20 M-S 176,000. Mar 1 '24-'31 6s '20 F-A 220,000. Aug 1 '24-'31 6s '20 F-A 14,000. Aug 1 '25-'31 6s '21 A-O 15,300. Apr 1 '24-'32 6s '21 F-A 250,000. Oct 1 '24-'36 6s '21 A-O 52,000. Oct 1 '24-'36 5 1/2s '22 J-J 187,000. July 1 '25-'38 5 1/2s '22 J-J 260,000. July 1 '25-'38 5 1/2s '22 A-O 82,000. Oct 1 '24-'31 5 1/2s '22 M-N 43,700. Nov 1 '24-'31 5 1/2s '23 F-A 40,000. Feb 1 '25-'39

Water Supply Bonds.

5 1/2s '20 J-D 200,000. Dec 1 1950 6s '20 A-O 50,000. Oct 1 1950 5 1/2s '21 J-D 45,000. Dec 1 1951 5 1/2s '21 J-D 250,000. Dec 1 1951 5 1/2s '23 F-A 138,000. Feb 1 '26-'45 5 1/2s '23 F-A 260,000. Feb 1 '26-'45 6s '23 F-A 2,000. Feb 1 '26-'41 5 1/2s J-D 40,000. June 1 '25-'44

Children's Home Bonds.

5s '15 F-A \$1,000. Feb 15 1925 5s '15 M-S 2,000. Sept 1 '24-'25 4 1/2s '17 M-N 3,000. May 9 '25-'27

Tuberculosis Hospital Bonds.

4 1/2s '16 M-S \$23,500. Sept 1 '24-'31 4 1/2s '17 M-S 48,000. Mar 1 '25-'32 5 1/2s '18 J-J 15,000. July 1 '24-'30 5 1/2s '19 J-D 12,000. July 1 '24-'29 5 1/2s '20 M-N 48,000. May 1 '25-'40 6s '21 F-A 71,000. Aug 1 '24-'51

Inter-County Highway Bonds.

5 1/2s '23 M-S \$36,000. Nov 1 '31-'32 9,000. Nov 1 1933 Detention Home Impt. Bonds. 5s '17 M-S \$5,000. Sept 28 '24-'28 5 1/2s '24 A-O 25,000. Oct 1 '25-'49

Ditch Bonds.

6s '20 J-D \$400. June 1 1925 6s '20 J-D 540. June 1 '24-'25 6s '21 M-S 2,000. Mar 1 '25-'26 6s '21 A-O 1,000. Apr 1 '25-'26 6s '21 M-S 1,400. Mar 1 '25-'26 6s '21 A-O 14,000. Apr 1 '25-'26 6s '22 M-S 2,900. Apr 1 '25-'26 6s '22 M-S 1,400. Sept 15 '24-'27 6s '22 A-O 6,000. Oct 1 '24-'27 6s '23 M-N 6,500. Sept 15 '24-'27

TOT. CO. DT. June 1 '24 \$7,998,650

Tot. val. 1923 (actual) 3,26,029,180 Co. rate (per \$1,000) 1923. \$4.764 Pop'n 1910, 163,763; '20, 209,532 INT. payable at Co. Treas. office.

MONTGOMERY TOWNSHIP.

This township is in Ashland County. Pike Road Bonds. 4s \$47,000. Oct 1 1927 4 1/2s 19,000. Aug 1 1924 4 1/2s 10,000. Oct 1 1924 TOT. B.D. DT. Sept 1 '12. \$98,000 Assessed valuation 1912. 2,634,210 Tax rate (per \$1,000) 1912. \$7.60 Population 1910, 7,928; 1920, 10,393

MONTPELIER.

This village is in Williams Co. Water-Works. 6s \$25,000. 1926 Street Bonds. 5s '16 M-N \$12,000. Nov 1 1936 5s '17 M-S 10,000. Mar 1 1937

Viaduct Repair Bonds.

5 1/2s '23 A-O \$15,000. Oct 1 '24-'38 Refunding Bonds. 4 1/2s '17 J-J \$10,000. Jan 1 1927 Elec. Light & Water Bonds. 4 1/2s \$30,000. 1928 6s '19 s-a 2,000. July 1 '24-'25 5 1/2s '22 s-a 13,500. 1924-1932 BOND. DEBT May 28 '23 \$186,276 Water debt (incl.) 79,000 Total assessed valuation '22 (80% act.) \$3,600,000 Total tax rate (per \$1,000) '22 \$20.50 Population in 1920 (Census) 3,052

MONTPELIER SCHOOL DIST.

5s '15 M-S* \$21,000. Mar 1 '25-'45 30,000. Sept 1 '24-'45 Deficiency Funding Bonds. 6s '21 \$5,000. Sept 1929 10,000. Sept 1930 10,000. Sept 1931 Funding Bonds. 5 1/2s '18 s-a \$6,000. Jan 1 '25-'32 BOND. DEBT June 5 '22. \$159,000 Total assess. val. 1919. 3,520,000 *INT. at Farmers' & Merchants' State & Sav. Bank, Montpelier.

MORGAN COUNTY.

McConnellsville is the county seat. Road Bonds. 5s M-S \$2,800. 1926 5s M-N 15,000. 1928 5s M-S 1,500. 1924 5 1/2s M-S 18,000. 1932 Deficiency Bonds. 5s M-S \$10,500. 1927

Bridge Bonds.

4s M-S \$4,500. 1928 5s J-J 19,500. 1932 6s '22 J-J 21,000. 1924-1931 Children's Home Bonds. 5 1/2s M-S \$9,000. 1932 Flood Emergency Bonds. 5s M-S \$15,000. 1927 5s J-D 60,000. 1938 5s M-S 16,000. 1932 5s J-J 13,000. 1934 5s J-J 24,000. 1931 5 1/2s M-S 3,500. 1927 6s J-J 8,000. 1932 6s M-S 13,000. 1930

Highway Bonds.

5s J-J \$2,000. 1924 5s A-O 53,000. 1929 6s J-J 25,000. 1931 6s '22 Sept 76,000. Sept 1 '24-'32 6s June 20,000. 1933 6s F-A 27,000. 1933 TOTAL DEBT Apr 15 '24 \$484,600 Sinking fund. 21,177 Assessed val., real 10,597,355 Assessed val., pers. 7,381,920 Total assessed valuation, 1923 (90% act.) 17,979,255 State & Co. tax (per \$1,000) '23. \$6.80 Population 1910, 16,097; 1920, 14,555

MORRAL SCHOOL DISTRICT.

This district (P. O. Morral) is in Marion County. Deficiency Bonds. 5 1/2s '19 M-S \$3,400. M-S '24-'25 BOND. DEBT May 1923. \$35,000 Total assessed value 1922. 2,000,000 Total tax rate (per \$1,000) '22 \$18.00

MORROW COUNTY.

County seat is Mt. Gilead. 6s '20 M-S \$30,000. M-S '24-'29 Road Bonds. 6s '21 M-S \$2,340. M-S '24-'25 6,300. M-S '24-'31 5 1/2s '22 M-S \$4,000. Sept 1 '24-'27 48,000. Sept 1 '28-'31 5 1/2s '23 M-S 4,500. Sept 1 '24-'26 Bridge Bonds. 5 1/2s '22 M-S 7,000. Sept 1 '24-'30 GEN. B.D. DT. May 24 '22 \$438,465 Assessment debt (add'l) 140,490 Floating debt (add'l) 20,000 TOTAL DEBT July 1 '23. 834,486 Total assess. val. '22. 28,695,565 State & Co. tax (per \$1,000) '21. \$3.55 Population 1910, 16,815; '20, 15,570 INTEREST at Treasurer's office.

MORROW SCHOOL DISTRICT.

This district is in Warren County. 4s '12 J-D \$27,000. 1924-1941 BOND. DEBT May 25 '20. \$32,500 Sinking fund. 1,500 Assessed valuation 1919 (60% act.) 1,096,000 School tax (per \$1,000) 1919. \$29.00 Population in 1919. 1,360 INTEREST at Clerk's office.

MT. GILEAD.

This village is in Morrow Co. GEN. B.D. DT. Apr 21 '23. \$97,753 Assess. debt (add'l) 7,750 Sinking fund. 26,963 Tot. assess. val. '22 (1/2 act.) 360,000 Total tax rate (per \$1,000) '22. \$22.50 Population in 1920 (Census) 1,837

MT. HEALTHY SCHOOL DIST.

MOUNT VERNON (Concluded)—
Water Bonds.
 4s '06 J-A \$19,500—June 30 1926
 1 1/2 '17 A-O 3,000—Apr 1 '25-'27
 { 2,000—Oct 1 '24-'27

Street & Sewer (City's Portion)
 4 1/2 s '12 J-J \$10,000—J-J '24-'34
 5s '14 J-D 1,800—J-D 1924
 5s '16 A-O 1,000—Oct 1 '24-'25
 5 1/2 s '18 51,765—1928
 TOTAL DEBT July 1 '22 \$316,312
 Assessed valuation 1920—12,407,710
 Assessment about 80% actual.)
 Tax rate (per \$1,000) 1920—.18 52
 Population 1910, 9,087; 1920—9,237
 INTEREST payable at office of
 Sinking Fund Trustees, Mt. Vernon.

MOUNT VERNON SCHOOL DIST
 4s '10 J-D \$26,000—Dec 1 1930
 (Subject to call Dec 1 1915.)
 5s '15 J-D \$26,000—\$3,000 yearly
 6s '21 M-S 43,000—1 bond yearly
 5s '23 s-a {180,000—Sept 1 '24-'41
 { 5,000—Sept 1 1942
 TOT. DEBT July 1 '23—. \$98,500
 Assessed value, real—7,646,920
 Assessed value, personal—6,163,280
 Assess. val. '22 (abt. act.) 13,810,200
 School tax (per \$1,000) '21—. \$7.13
 INTEREST payable at the Knox
 County Sav. Bank, Mt. Vernon.

MUSKINGUM COUNTY.
 County seat is Zanesville.
Court House Impt. Bonds.
 6s '22 A-O \$18,000—Oct 1 '24-'30
 { 1,000—Oct 1 1931

Emergency Flood Bonds.
 5s '14 F-A \$75,000—Aug 1 1934
 5s '14 J-D 200,000—Dec 1 '25-'28
 5s '14 J-D 11,000—Dec 1 1929

Inter-County Highway Bonds.
 5s '17 A-O \$151,000—Oct 1 '24-'27
 6s '20 J-D 159,900—June 1 '25-'30
 6s '20 J-D 165,000—1931
 5 1/2 s '22 M-S 45,000—1931

County Road Bonds.
 5s '15 F-A \$140,000—Aug 1 1925
 6s '20 F-A 30,123—Aug 1 '24-'30
 6s '21 F-A 119,000—1930
 5s '23 M-S 69,000—1932

State-Aid Road Bonds.
 5s '18 F-A \$10,000—Aug 1 '24-'28

Children's Home Bonds.
 4s '11 J-D \$15,000—Dec 1 1925
 { 2,000—Jan 1 1926
 { 2,000—Jan 1 1927
 { 2,000—Jan 1 1928
 { 4,000—Jan 1 1929
 { 4,000—Jan 1 '30-'31
 { 3,000—Jan 1 1932

Funding Bonds.
 4 1/2 s '04 J-D \$20,000—Dec 1 1924

Bridge Bonds.
 4s '10 J-A \$150,000—July 1 '25-'31
 TOT. DEBT July 1 '24 \$1,592,323
 Ass'd val. '23 (70% act.) 80,231,760
 State & Co. tax (per \$1,000) '23 \$6.65
 Population 1910, 57,488; 1920—57,980
 INT. on all bonds at County
 Treasurer's office.

NAPOLEON.
 This village is in Henry Co. Inc.
 June 7 1853. Population 1910, 4,007;
 1920, 4,132.

Refunding Bonds.
 4 1/2 s '06 M-S \$12,000—June 15 1931
 4 1/2 s M-S 25,000—1924
 4 1/2 s M-S 20,000—1929
 6s '21 s-a 6,000—Mar 7 '25-'26

Water-Plant Bonds.
 5 1/2 s '15 \$42,000

Water Works Refunding.
 5s '19 s-a \$10,000—July 1 '24-'34

Fire-Engine-House Bonds.
 5s '15 \$7,000
 BOND. DEBT May 24 '21 \$105,000
 Assessment debt (add'l) 51,771
 Floating debt 2,000
 Assess. val. '20 (abt. act.) 8,000,000
 Total tax (per \$1,000) 1921—. \$24.40
 INT. at Village Treas. office.

NAPOLEON SCHOOL DIST.
Funding Bonds.
 5 1/2 s '23 F-A \$17,773.77—1924-1931

Building Bonds.
 4s '05 M-S 10,400—1924-1927
 5s '19 M-S \$260,000—M-S '24-'49
 BOND. DEBT May 28 '24 \$302,678
 Total assessed val. 1923—. 5,397,650
 Sch. tax rate (per \$1,000) '23—. \$13.55
 Popula'n in 1910, 4,007; 1920, 4,132

NELSONVILLE.
 This City is in Athens County.
Electric Light Plant Bonds.
 6s '18 s-a \$2,500
 TOTAL DEBT July 1 '22—. \$94,976
 Total assessed val. 1919—. 4,447,623
 Total tax rate (per \$1,000) '19—. \$21.05
 Population in 1920—. 6,442

NELSONVILLE SCHOOL DIST.
 4s '07 M-S \$13,000—Sept 1 '24-'36
 13,000—Mar 1 '25-'37
 6s '22 \$19,500—1936
 5s '22 \$90,000—1942
 5 1/2 s '23 130,000—1946
 5 1/2 s '24 8,550—1931
 BOND. DEBT Apr 28 '24 \$272,050
 Assess. val. '23 (abt. act.) 5,128,600
 School tax (per \$1,000) 1923—. \$13.75
 INT. at Citizens' Central Bank
 Nelsonville.

NEVADA CONSOLIDATED SCH. DIST.
 This district (P. O. Nevada) is in
 Wyandot County.
Building Bonds.
 5s '16 M-N \$26,400—May 1 '25-'40
 5s '16 M-S 15,000—Sept 1 '40-'45
 BOND. DEBT June 1924—. \$47,500
 Sinking fund—6,500
 Tot. ass'd val. (3/4 act.) '23—3,350,000
 School tax (per \$1,000) 1923—. \$18.00

NEWARK.
 Incorporated 1860. This city is
 in Licking County.
General Sewer Bonds.
 4 1/2 s '16 F-A \$8,340
 (Aug. 1, \$3,000 1923 & 1924; \$2,000
 1925 and \$340 1926.)
 4 1/2 s '16 M-N 6,600—1926
 5s '15 M-S 6,043—1924
 5s '15 F-A 3,467—1924
 6s '20 A-O 6,050—1925
 6s '21 A-O 29,520—1924-1932

Cemetery Bonds.
 6s '22 A-O \$14,000—1924-1937

Grade-Crossing Elimination.
 4 1/2 s '15 A-O \$170,000—Apr 1 '25-'41

Water Bonds.
 4 1/2 s '04 J-J \$171,000—July 1 '24-'32
 4 1/2 s '08 31,500—1924-1932
 4 1/2 s '09 J-J 7,000—Jan 1 1925
 4 1/2 s '16 A-O 10,000—1925
 (\$2,000 every two years Oct. 1 1920
 to 1932, incl.)
 6s '18 A-O \$15,000—1925-1929
 6s '21 A-O 225,000—1933-1943

Deficiency Bonds.
 5s '19 A-O \$8,000—1924-1927
 6s '20 A-O 40,000—1924-1928

Bridge Bonds.
 6s '21 A-O \$20,000—1925-1930
 5s '22 A-O 2,500—1924-1928

Street Bonds (City's portion).
 5s '13 M-N \$17,900—May 1 '25-'27
 5s '15 F-A 15,000—Aug 1 '25-'29
 5s '16 F-A 5,050—Feb 1926-'28
 4 1/2 s '16 J-D 7,000—June 1 '25-'26
 4 1/2 s '17 M-S 3,000—1927-1931
 5s '20 A-O 4,000—1928
 5s '19 A-O {10,000—1924-1928
 { 16,000—1924-1931
 6s '21 A-O 36,700—1924-1931
 5 1/2 s '24 21,685—Oct 1 '25-'32
 (For maturity see V. 118, p. 2478.)

Refunding Bonds.
 5s '22 A-O \$18,600—1924-1928
 5s '22 M-S 10,000—1927-1932

Electric Bonds.
 5s '16 M-S \$6,000—Mar 1 '25-'26
 5s '19 A-O {2,500—Apr 1 1926
 { 2,000—Apr 1 1927
 { 3,000—Apr 1 1928
 5 1/2 s '22 A-O 13,000—Oct 1 '24-'36

Police & Fire Dept. Bonds.
 5s '19 A-O \$5,000—Apr 1 '24-'25
 5s '18 A-O 5,300—1924-1926

City Building Improvement.
 5s '17 A-O \$3,000—1924-1925
 BOND. DEBT Jan. 1 '24. \$541,068
 Water debt (additional)—421,000
 Assessment debt (add'l)—362,050
 TOTAL DEBT—1,365,118
 Sinking fund (cash & sec.) 202,415
 Total assess. val. 1923—41,269,950
 City tax rate (per \$1,000) '23—. \$7.64
 Total tax rate (per \$1,000) '23 \$20.80
 Pop'n 1910, 25,404; 1920—26,718
 INT. on grade crossing bonds
 payable Nat. Park Bank, N. Y.;
 other interest is payable by Sinking
 Fund Trustees.

NEWARK SCHOOL DISTRICT.
 4s '07 M-S \$20,000—Mar 18 '25-'31
 4s '08 A-O 1,000—Apr 23 1925
 4s '12 M-N 50,000—May 1 '25-'37
 5s '13 M-N 16,000—May 20 '25-'32
 5s '14 A-O 10,000—Apr 30 '25-'34
 5s '16 8,000—May 9 '25-'32
 6s '19 s-a 80,000—Sept 1 '24-'39
 6s '23 F-A 108,000—F-A '24-'31
 (For maturity see V. 118, p. 230.)
 5s '24 A-O \$2,000—Oct 1 '25-'49
 (For maturity see V. 118, p. 2095.)
 BOND. DEBT Apr 15 '24 \$302,000
 Assessed value 1924-'25. 42,473,760
 School tax (per \$1,000) 1923-'24. \$8.50
 Population in 1920—. 26,718
 INTEREST at Licking County
 Bank & Trust Co. and Dist. Treas.
 office.

NEWBERRY TOWNSHIP.
 This township (P. O. Covington)
 is in Miami County.
Public-Hall Bonds.
 5s '20 \$26,600—1931
 BOND. DEBT Apr 1922 \$26,600
 Tot. ass'd val. '21 (60% act.) 8,000,000
 Tax rate (per \$1,000) 1921—. \$11.30
 Population 1922—. 8,142

NEW BOSTON.
 This village (P. O. Portsmouth) is
 in Scioto County. Pop. 1910, 1,858.
Street Bonds.
 5s '16 J-J \$4,000—July 1 1935
 4 1/2 s '11 3,000—Jan 1 '25-'27
 4 1/2 s '12 3,000—J-J '24-'26
 5s '15 12,500—Apr 1 '27-'29
 5s '16 1,000—Aug 1 1928
 5s '18 7,000—Jan 1 '29-'33
 6s '19 3,000—Dec 1 1928
 5s '20 10,500—July 1 '24-'26
 { 16,000—Sept 1 '24-'27
 { 6,000—Oct 1 '24-'29
 { 11,375—July 1 '24-'30
 6s '22 3,500—July 1 1934

Street Extension.
 4 1/2 s '16 \$2,000—Nov 1 1931
 4 1/2 s '16 6,500—June 1 1933

Sewer Bonds.
 5s '14 J-J \$40,000—July 1 '24-'43
 5s '15 M-N 4,000—Nov 1 1930
 5s '18 J-D 10,000—June 1 '32-'35
 { 6,000—May 1 1937

Water Bonds.
 5s '14 J-J \$40,000—July 1 '24-'43
 5s '17 J-J {3,000—July 1 1938
 { 3,500—July 1 1942

Fire-Dept. Bonds.
 5s '20 \$8,000—May 1 '25-'32
 BOND. DEBT May 24 '21 \$175,500
 Assessment debt—75,500
 Floating debt—22,000
 TOTAL DEBT—273,000
 Sinking fund—20,000
 Assess. val. (real estate)—6,100,000
 Assess. val. (personal)—3,900,000
 Tot. ass'd val. '21 (60% act.) 10,000,000
 Tax rate (per \$1,000) 1921—. \$20.00
 Population in 1920 (Census)—4,817
 INT. on sewer and fire-dept. bonds
 at Portsmouth Banking Co., on
 water bonds at Ohio Valley Bank,
 Portsmouth.

NEW BOSTON SCHOOL DIST.
 This district is in Scioto County.
 4 1/2 s '13 J-J \$28,000—Jan 24 '25-'52
 5 1/2 s '13 J-J 4,000—July 18 '25-'32
 s '14 10,000—
 5s '16 M-S {3,000—Mar 25 1933
 { 3,500—Mar 25 1940
 5s '17 J-D 8,000—June 1 '43-'44
 5s '17 M-S { 7,000—Sept 15 '25-'31
 { 18,000—Sept 15 '32-'40
 5s '22 M-S {63,000—Sept 1 '24-'44
 { 2,000—Sept 1 1945
 TOT. BD. DT. Oct 1922—. \$238,500
 Assessed value 1922—. 9,838,410
 Pop'n 1920, 4,817; 1922 (est.) 5,000
 INT. at Portsmouth Banking Co

NEW BREMEN.
 This village is in Auglaize County.
 BOND. DEBT Apr 1924—. \$35,000
 Floating debt—2,500
 Total assessed val. 1923—. 2,500,000
 Total tax rate (per \$1,000) '24—. \$17.00
 Population 1920—. 1,500

NEW CARLISLE VILL. S. D.
 This district (P. O. New Carlisle)
 is in Clark County.
School Erection Bonds.
 5s '19 M-S \$40,000—M-S '25-'34
 s '19 M-S 75,000—M-S '35-'49
 6s '20 M-S 45,000—M-S '30-'50
 BOND. DEBT May 20 '21 \$160,000
 Total assess. val. 1919—. 2,066,630
 School tax (per \$1,000) '19—. \$5.20
 Total tax (per \$1,000) 1919—. \$14.20

NEWCOMERSTOWN.
 This village is in Tuscarawas Co.
Street Improvement Bonds.
 6s '19 A-O \$11,000—A-O '24-'34
 6s '19 A-O 3,500—Oct 1 '24-'30
 6s '21 2,000—A-O '24-'25

Water-Works Plant Bonds.
 5 1/2 s '24 M-S \$100,000—Mar 1 '26-'50
 5s '23 M-N 100,000—1925-1947

Funding Bonds.
 5s '16 A-O \$5,500—Oct 1 '24-'34
 6s '20 J-J 7,000—

Cemetery Bonds.
 6s '21 \$7,000—A-O '24-'30
 BOND. DEBT Jan 1 '24. \$135,100
 Sinking fund—9,500
 Ass'd val 1923—4,015,088
 Total tax rate (per \$1,000) '24—. \$20.80
 Population 1910 2,943; 1920—3,893
 INT. at office of Sinking Fund
 Trustees.

NEWCOMERSTOWN SPEC. S. D.
 This district is in Tuscarawas Co.
 5s '23 A-O \$125,000—Oct 1 '24-'48
 5 1/2 s '22 A-O 8,100—Oct 1 '24-'32
 5s '23 125,000—Oct 1 '25-'48
 5s '24 A-O 1,000—Oct 1 1925
 { 36,000—Oct 1 '26-'49
 BOND. DEBT May 20 '24 \$180,200
 Assessed value 1924—. 4,863,320
 Population 1920 (census)—3,900

NEW CONCORD.
 This village is in Muskingum Co
Water Works Bonds.
 5s '19 M-S \$30,000—Sept 1 '24-'54
 6s '21 2,000—Jan 1 1931
 BOND. DEBT Sept 24 '19 \$77,610
 Assess. debt (incl.)—23,925
 Sinking fund—3,285
 Assess. val. 1919 (est.)—1,000,000
 Total tax rate (per \$1,000)—\$15.60
 Population 1920—. 889
 Prin. and int. payable at the
 Village Treasurer's office.

NEW HAVEN TOWNSHIP.
 This township is in Huron County.
 BOND. DEBT June 9 '19. \$68,500
 Total assessed val. 1918—. 2,662,350
 Total tax rate (per \$1,000) '18 \$10.20
 Population 1910. 3,836; 1920—4,614

NEW HAVEN TWP. RURAL S. D.
 This district (P. O. Plymouth R. F
 D. No. 1) is in Huron County. '24-'38
 6s '20 A-O \$30,000—A-O '24-'38
 BOND. DEBT Apr 7 '24—. \$30,000

NEW LEXINGTON.
 This village is in Perry County.
Street Impt. Bonds (village's por.).
 5 1/2 s '16 M-N \$6,300—May 1 '25-'36
Funding Bonds.
 5 1/2 s '19 s-a \$7,000—
Refunding Bonds.
 5s '16 \$1,200—Sept 1 '24-'27
Fire Equipment Bonds.
 6s '23 A-O \$4,800—Oct 1 '24-'31
 BOND. DEBT Apr 1 '24. \$118,535
 Assessment debt (add'l)—40,377
 Sink. fund (cash & bonds)—35,239
 Assess. val., real estate—1,849,990
 Assess. val., personal—1,456,960
 Total assess. val. (about
 3-5 actual) 1923—. 3,306,950
 Total tax (per \$1,000) 1923—. \$29.20
 Population in 1920 (Census)—3,157
 INT. at the Village Treasury.

NEW LEXINGTON SCH. DIST.
School Building Bonds.
 5 1/2 s '08 M-S \$14,000—Sept 20 '24-'38
School Impt. Bonds.
 6s '16 \$4,500—1924-1932
 5s '17 4,500—1932-1940

Funding Bonds.
 5s '17 A-O \$8,500—1924-1932
 6s '20 J-J 15,000—1925-1927
 TOTAL DEBT Apr 1 '24—. \$47,000
 Sinking fund—3,000
 Tot. ass'd val '23 (65% act.) 3,544,700
 School tax rate (per \$1,000) '24—. \$8.40
 Population in 1920—. 3,157

NEW LONDON.
 This village is in Huron County.
Water-Works Bonds.
 5s '16 J-D \$51,000—J-D 1 '24-'43
 6s '19 A-O 500—Oct 1 1924
 5s '20 A-O 500—Apr 1 1925

Electric Works Impt. Bonds.
 6s '22 M-N \$4,500—May 1 '25-'33
Street Impt. Bonds.
 s \$21,350—

Water Works Bonds.
 6s '18 Dec 1 \$3,000—Dec 1 '24-'29
 5 1/2 s '18 ann \$3,500—1924-1928
 (GEN. B.D. DT. May 1 '22. \$76,880
 Assessment debt (add'l)—3,740
 Total assessed val. 1922—. 1,949,645
 Total tax rate (per \$1,000) '22—. \$22.00
 Population 1910, 1,557; 1920, 1,470

NEW MATAMORAS VIL. S. D.
 This district (P. O. New Matamor-
 as) is in Washington County.
 5 1/2 s '23 M-S \$550,000—M-S 15 '25-'48
 (For maturity see V. 118, p. 699.)
 BOND. DEBT May 17 '24 \$50,000
 Total assess. val. 1923—. \$1,129,000
 INT. at Dist. Clerk's office.

NEW PHILADELPHIA.
 This city is in Tuscarawas County.
Street Impt. Bds. (city's portion).
 5s '16 J-J \$11,000—J-J 1 '24-'34
Electric Equip. Water Wks. Bds.
 6s '21 \$5,000—J-J 1924

Paving Bonds.
 6s '19 s-a {500—Sept 1 1924
 { 500—Mar 1 1925
 5 1/2 s '23 A-O {20,000—Apr 1 '25-'32
 { 2,672.93—Apr 1 1933

Sewer Bonds.
 s \$5,500—
 s 14,200—
 5 1/2 s '23 A-O 3,300—Apr 1 '25-'31
 5 1/2 s '23 A-O 15,272.70—Apr 1 '25-'31
 5 1/2 s '24 6,000—Apr 1 '26-'31
 5s '24 600—May 1 1926
 { 8,031—May 1 '27-'42

Park Purchase Bonds.
 5 1/2 s '23 A-O \$12,500—Apr 1 '25-'49

Storm Sewer Bonds.
 5 1/2 s '24 M-S \$11,000—Mar 15 '26-'36
 594—Mar 15 1937

Funding Bonds.
 s \$13,500—
Improvement Bonds.
 s \$182,000—
 TOT. BD. DT. Apr 1924. \$544,164
 Sinking fund—20,406
 Assessed valuation—1923—16,911,630
 Total tax rate (per \$1,000) '24 \$21.40
 Population 1910, 8,542; 1920—10,718

NEW PHILADELPHIA SCH. D.
 This district is in Tuscarawas Co.
 5s '13 J-D \$68,500—J-D '24-'35
 6s '14 10,000—A-O '24-'28
 6s '15 7,000—J-D '24-'30
 6s '17 M-S 14,000—M-S 1 '24-'37
 6s '19 10,000—

Library Bonds.
 5s '16 J-J \$3,500—Mar 1 '25-'31
 TOTAL DEBT Feb 16 '23 \$172,000
 Assess. val. '22 (1/2 act.)—16,327,000
 Tax rate (per \$1,000) 1922—. \$15.20
 Population 1923 (estimated)—12,000
 INT. on 4s at Citizens' Nat. Bank,
 New Phila., on 5s and 6s in New
 Philadelphia.

NEW STRATSVILLE VIL. S. D.
 This district (P. O. New Straitsville)
 is in Perry County.
Funding Bonds.
 5s '16 F-A \$5,000—Apr 1 '25-'34

Building Bonds.
 6s '16 A-O \$37,000—A-O 1 '24-'56
 BOND. DEBT Sept 1 '22—. \$72,500
 Tot. ass'd val. '22 (75% act.) 1,647,475
 Total tax rate (per \$1,000) '22 \$30.00

NEWTON FALLS CON. S. D.
 This district (P. O. Newton Falls)
 is in Trumbull County.
 5s '19 A-O \$4,000—A-O '24-'45

School Building Bonds.
 5s '19 A-O \$25,000—Apr 1 '25-'49
 { 26,000—Oct 1 '24-'49
 6s '21 A-O {10,000—A-O 1924-'33
 { 400—Apr 1 1934
 TOTAL DEBT June 8 '23. \$115,400
 Total assess. val. 1922—. 6,854,370
 School tax rate (per \$1,000) '22 \$7.10
 Population in 1920—. 1,300
 INT. on 6s of 1921 at First National
 Bank, Newton Falls.

NEWTON TWP. RUR. SCH. DIS.
 This district (P. O. Pleasant Hill)
 is in Miami County.
 6s '21 M-S \$200,000—M-S '27-'56
 (For amount due each year see
 V. 113, p. 1795.)
 BONDED DEBT—(7)

NEW VIENNA VIL. SCH. DIST.
 This district (P. O. New Vienna)
 is in Clinton County.
Building Bonds.
 4 1/2 s '17 M-S \$66,000—M-S 1 '24-'47
 BOND. DEBT Mar 31 '24. \$89,

OLD FORT RUR. S. D. (Concluded)
Building Bonds.
 5s '15 --- \$45,000
 6s '20 s-a 10,000...Sept 15 1930
 6s '20 M-S 10,000...Oct 25-'34
BOND. DEBT Feb 17 '16. \$45,000
 Total assessed val. 1915. 2,614,860
 School tax (per \$1,000) '15. \$3.70

OLMSTEAD TWP. RUR. S. D.
 This district (P. O. Olmstead Falls) is in Cuyahoga County.
Building Bonds.
 5s '16 A-O \$46,000...Oct '24-'46
BOND. DEBT Apr 19 '24. \$66,500
 Total assess. val. 1924
 (abt. 60% act.) 2,700,700
 School tax rate (per \$1,000) '24. \$8.70
 Population in 1920 (est.) 1,000
 INT. payable at Bank of Berea Co., Olmstead Falls.

ORANGE RURAL SCHOOL DIST.
 6s '21 A-O \$180,000...Jan 1 '25-'42
 4,000...Oct 1 '24-'36
 5 1/2s '23 A-O 33,000...Oct 1 '25-'35
 36,000...Oct 1 '37-'48
BONDED DEBT (?)
 INT. on 6s of 1921 payable at the First National Bank of Cuyahoga County; on 5 1/2s of 1923 at the Chagrin Falls Banking Co., Chagrin Falls.

ORRVILLE.
 This village is in Wayne County. Incorporated Sept. 9 1864.
Refunding Bonds.
 4 1/2s '16 J-J \$4,000...July 1 '25-'26
 5s '09 M-S 6,500...1924-1929
 5s '08 M-S 5,000...1924-1928
 5s '09 M-S 6,000...1924-1929
Fire Apparatus Bonds.
 5s '16 M-S \$1,500...Sept 15 '24-'26
Water-Works Bonds.
 5s '15 M-S \$1,500...Mar 1925
 5 1/2s '23 A-O 60,000...Oct 1 '24-'33
Ice Plant Bonds.
 6s '21 s-a \$16,000...Sept 15 '24-'27
General Street Bonds.
 5 1/2s '22 F-A \$9,000...Aug 10 '24-'32
 5s '23 F-A 6,750...Aug 15 '24-'32
 5s '23 F-A15 31,500...Aug 15 '24-'32
Electric-Light Plant.
 5s '14 J-J \$24,000...July 1929
 5s '19 M-S 15,300...1924-1932
 GEN. BD. DT. Apr 15 '24 \$172,650
 Assessment debt (add'l) 25,825
 Sinking funds 6,443,490
 Tot. ass'c val. '23 (3/4 act.) 6,443,490
 Total tax rate (per \$1,000) '24 \$22.00
 Population in 1920 4,117
 INT. at Orrville National Bank.

ORRVILLE VIL. SCHOOL DIST.
 5s '13 M-S \$16,000...Sept 1 '24-'31
 15,000...Sept 1 '24-'28
 5 1/2s '19 M-S 12,000...Sept 1 '29-'31
 90,000...Sept 1 '32-'46
 6,000...Mar 1 '25-'26
 60,000...Mar 1 '27-'41
 25,000...Mar 1 '42-'46
 6s '21 M-S 20,000...Sept 1 '42-'46
 80,000...Mar 10 '47-'55
BOND. DEBT May 5 '24. \$324,000
 Floating debt (add'l) 2,000
 Sinking fund 9,223
 Total assessed value 1924
 (about 65% actual) 6,757,080
 Tax rate (per \$1,000) 1924 \$9.00
 Population in 1923 (est.) 4,400

ORWELL TWP. RURAL SCH. D.
 This district (P. O. Orwell) is in Ashland County.
 5s '23 A-O \$130,000...Oct 1 '24-'47
 (For amount due each year, see V. 116, p. 1455.)
BOND. DEBT May 20 '24 \$130,000
 Sinking fund 3,564
 Tot. assess. val. '24 (abt. act.) 2,286,850
 Sch. tax rate (per \$1,000) '24 \$12.39
 Population 1923 (estimated) 1,050
 INT. at office of District Clerk.

OTTAWA.
 This village is in Putnam County
Water Works Refunding Bds.
 5 1/2s '23 M-S \$4,650...Sept 1 1925
 27,000...Sept 1 '26-'34
Street Impt. (Village's Portion).
 6s '22 s-a \$5,550...Aug 15 '24-'32
 GEN. BD. DT. Apr 21 '24 \$31,650
 Assessment debt (add'l) 28,150
 Total assessed value 1924 2,282,650
 Total tax rate (per \$1,000) '24 \$17.80
 Population 1910, 2,182; 1920, 2,167

OTTAWA COUNTY.
 Port Clinton is the county seat.
Highway Bonds.
 5s '17 M-S \$3,000...Mar 1 1927
 5s '17 M-S 4,000...Mar 1 1927
 5s '17 M-S 4,000...Mar 1 1927
 5s '17 M-S 1,500...Mar 1 1927
 5s '17 M-S 11,500...Mar 1 1927
 5s '17 M-S 4,500...Mar 1 1927
 5s '19 M-S 144,000...Apr 21 1929
 15,000...Mar 3 '24-'28
 5s '19 M-S 10,000...Sept 3 '24-'28
 4,000...Mar 3 1929
 6s '21 M-N 117,000...1931
 5 1/2s '22 M-S 21,600...1924-1932
 (For maturity see V. 114, p. 2854.)
 5s '23 A-O 100,000
 5 1/2s '24 --- 64,000...Sept 26 '25-'32
 7,000...Sept 26 1932
BOND. DEBT May 23 '24 \$526,500
 Tot. val. '23 (75% act.) 47,862,510
 County x-rate (per \$1,000) '22 \$3.325
 Popul'n 1910, 22,360; 1920, 22,193
 INT. is payable at County Treasurer's office.

OXFORD.
 This village is in Butler County. Incorporated 1830.
Sewer Bonds.
 4 1/2s July \$50,000...1935-1951
Fire Truck Bonds.
 6s M-N \$1,500...1924-1926
Electric Light Bonds.
 5s Dec \$3,000...1924-1929
Water-Works Bonds.
 4 1/2s Sept \$16,000...1924-1934
 4 1/2s Mar 2,000...1925-1928

Street Bonds (village's share).
 4 1/2s '16 F-A \$14,000...Aug 15 '25-'38
 5s '19 M-S 4,000...Sept 1 '24-'27
 6s '20 6,000...1924-1935
BOND. DEBT Apr 23 '24. \$98,000
 Assess. debt (add'l) 18,279
 Water debt (included) 18,500
 Assessed valuation 1923 3,048,060
 Tax rate (per \$1,000) 1923 \$19.80
 Population in 1920 2,146
 INTEREST payable in Oxford.

PAINESVILLE.
 This city is in Lake Co. Inc. in 1840.
Deficiency Bonds.
 5s '17 J-D \$3,500...1923 1930
Water Works Bonds.
 5s '96 M-N \$12,500...Nov 1 1926
 5s '13 A-O 80,000...Apr 1 1953
 5s '14 A-O 30,000...Apr 1 1954
 5s '14 A-O 10,000...Oct 1 1934
 5s '15 A-O 3,000...1925-1925
 5 1/2s '19 J-J 10,000...1928
 5 1/2s '19 M-S 10,000...1930
 5 1/2s '19 J-D 9,000...1933
 5s '23 A-O 225,000...1924-1948
Sewer Bonds.
 4 1/2s '14 A-O \$60,000...Apr 1 1934
 5 1/2s '19 J-J 20,000...July 25 '27-'31
 6s '21 A-O 135,000...1923-1947
 5s '23 A-O 25,000...1924-1948
 5s '22 A-O 14,000...1924-1938
 5 1/2s '18 M-S 24,000...1924-1938

Street Improvements.
 4s '05 A-O \$2,500...1923-1926
 5s '13 A-O 3,500...Oct 1 1925
 5s '14 A-O 12,000...Apr 1 1934
 4 1/2s '14 A-O 6,000...Oct 1 '23-'35
 5s '15 A-O 3,000...Oct 1 1935
 5s '16 J-J 4,500...July 1 '23-'27
 5s '15 A-O 13,000...1923-1936
 6s '20 A-O 2,500...1929-1931
 6s '21 A-O 5,500...1931
Electric Light Bonds.
 4s '09 A-O \$7,500...1926-1927
 5s '14 A-O 5,000...Apr 1 1934
 5s '15 A-O 35,000...Apr 1 '28-'34
 5 1/2s '19 s-a 25,000...July 1 '23-'28
 6s '21 A-O 45,000...1923-1932
 48,000...Apr 1 '24-'36
 12,000...Apr 1 '25-'27
 12,000...Apr 1 '29-'31
 5s '23 A-O 8,000...Apr 1 '33-'43
 5,000...Apr 1 1935
 12,000...Apr 1 '36-'38
 5s '23 A-O 35,000...1924-1937
Fire Dept. Bonds.
 5 1/2s '19 --- \$12,000...Dec 1 '31-'33
Gas Works Bonds.
 5s '23 A-O \$80,000...1924-1943
 5s '23 J-J 6,000...1939-1962
Cemetery Bonds.
 5s '15 A-O 32,000...1925
Small Pox Bonds.
 5s '15 A-O \$500...1925
Grade Crossing Bonds.
 5s '23 A-O \$58,000...1924-1952
 6s '23 A-O 35,000...Oct 1 '24-'37
 (\$2,000 in even and \$3,000 in odd years.)
 TOT. BD. DT. June 1 '24 \$1,142,000
 Water debt (included) 359,500
 Assessment bonds (incl.) 114,500
 Sinking fund (cash value) 170,000
 Assessed valuation 1923 12,187,852
 Total tax (per \$1,000) 1924 \$20.60
 Population in 1920 7,272
 INTEREST is payable at Painesville branch of the Cleveland Tr. Co.

PAINESVILLE SCHOOL DIST.
Funding Bonds.
 5s '17 Oct \$10,700...1924-1945
 5s '19 M-S 18,000...Sept 1 '24-'41
 6s '20 M-S 17,000...Mar 1 '25-'41
 18,000...Sept 1 '24-'41
 5 1/2s '21 M-S 286,000...M-S '24-'53
 6s '22 M-S 23,000...Mar 1 '24-'46
 5 1/2s '23 F-A 35,000...F-A '24-'31
 (\$2,000 Feb. 1 and \$3,000 Aug. 1)
 TOTAL DEBT Apr 21 '24 \$485,988
 Floating debt 15,000
 Tot. assess. val. '23 (60% act.) 12,871,000
 Tax rate (net 1,000) 1923 \$9.35
 Population in 1920 8,000

PAINT TWP. RURAL SCH. DIST.
 This district (P. O. Bloomingburg, R. F. D. No. 1) is in Fayette Co.
School Bonds.
 5s '17 M-S \$5,000...Sept 1 '25-'28
 2,000...Mar 1 '25-'28
 9,000...Mar 1 '29-'37
 13,500...Sept 1 '29-'37
BOND. DEBT Apr 18 1924 \$29,500
 Sinking fund 720
 Assessed valuation 1923 2,166,420
 School tax rate (per \$1,000) '23 \$4.70

PAINT TWP. RURAL SCH. D.
 This district (P. O. Mt. Eaton) is in Wayne County.
 5 1/2s '22 A-O \$53,000...Oct 1 '24-'42
 For maturity see V. 115, p. 2714.)
BOND. DEBT Apr 18 1924 \$65,000
 Sinking fund 3,000
 Assessed value 1923 1,900,000
 Tax rate (per \$1,000) 1923 \$15.60
 Population (estimated) 1,300
 INT. at the Bank of Mt. Eaton.

PARMA TWP. SCH. DIST.
 This district (P. O. Cleveland) is in Cuyahoga County.
 4,000...A-O '24-'25
 20,000...A-O '26-'30
 5 1/2s '20 A-O 30,000...A-O '31-'35
 40,000...A-O '36-'40
 55,000...A-O '41-'45
 70,000...A-O '46-'50
 6s '21 J-J 143,000...July 1 '24-'51
 (See V. 112, p. 395, for maturity.)
BOND. DEBT June 12 '23 \$371,000
 Tot. ass'd val. '22 (60% act.) 8,754,400
 Population in 1923 (est.) 4,500

PAULDING COUNTY.
 County seat is Paulding.
Funding Bonds.
 6s '18 J-D \$7,500...Dec 1 '24-'38

Road Bonds.
 5s '17 --- \$198,000...Various
 5s '17 1,000...1924
 5s '18 J-J 7,500...July 1 '24-'26
 6s '20 120,000...A-O '24-'29
 5 1/2s '22 s-a { 5,700...Aug 1 1924
 { 42,000...Aug 1 '25-'30

Inter-County Highway Bonds.
 5s '23 --- \$7,600...Feb 1 1925
 { 60,000...Feb 1 '26-'31
Ditch Bonds.
 5s '19 s-a \$60,000...Mar 1 '25-'30
 5s '19 s-a 36,000...May 1 '25-'28
 5s '19 s-a 12,000...May 1 '24-'28
 5s '19 s-a 36,000...May 1 '25-'28
 5s '19 s-a { 2,000...May 1 1925
 { 9,000...May 1 '26-'28
 5s '19 s-a { 1,000...May 1 1925
 { 6,000...May 1 '26-'28
Refunding Bonds.
 5s --- \$4,000...1924-1925
Refunding Bonds.
 5s '19 s-a \$3,000...May 1 '25-'26
Pike Refunding Bonds.
 5s '14 M-N \$4,000...May 15 1925
Bridge Bonds.
 5s F-A \$12,000...Aug 1 '24-'25
TOTAL DEBT July 1 '22 \$1,142,110
 Assessed value, real estate 29,348,680
 Assessed value, personal 9,177,930
 Total valuation 1922 38,526,610
 Co. tax (per \$1,000) 1920 \$14.70
 Population in 1920 (Census) 18,736
 INT. at Co. Treas. office.

PERRY COUNTY.
 New Lexington is the county seat.
Bridge Bonds.
 s '15 M-N \$1,000...May 1 '25-'29
 15 J-J \$17,000...July 1 1930
Road Bonds.
 5s J-D \$60,000...June 2 '26-'28
 { 25,000...June 2 1929
Funding Bonds.
 6s '16 J-J \$32,000...Jan 9 '25-'32
 5s '21 J-D 75,000...Dec 27 '25-'38
TOTAL DEBT Apr 1 '24. \$704,420
 Sinking fund 150,920
 Total assess. val. 1923 38,435,270
 State & Co. tax (per \$1,000) '23 \$8.74
 Population in 1920 (Census) 36,098

PERRY TWP. SCH. DIST.
 This district (P. O. Columbus) is in Franklin County.
School Bonds.
 5s '17 A-O \$41,000...A-O 2 '24-'37
 TOT. DEBT May 21 '24 \$86,200
 Assessed valuation 1924 2,856,280
 School tax rate (per \$1,000) '23 \$9.40
 INT. payable at the Worthington Savings Bank, Worthington.

PERRYSBURG.
 This village is in Wood County.
Street Impt. Bonds (Vil. Por.).
 5s '17 M-S \$1,800...Sept 1 '24-'37
 5 1/2s '19 s-a 9,000...June 1 '25-'33
Refunding Bonds.
 5s '16 F-A \$10,000...Aug 1 1936
 6s '23 M-S 8,500...Mar 1 '25-'41
Municipal Bldg. Bonds.
 5 1/2s '19 s-a \$7,000...June 1 '33-'39
Cemetery Bonds.
 5 1/2s '19 s-a \$3,000...Dec 1 '24-'29
Water Works Refunding Bonds.
 6s '18 J-J \$7,000...July 1 '24-'37
Light-Plant-Purchase Bonds.
 5 1/2s '15 M-S \$1610...M-S 1 '24-'28
Street and Water-Works Bonds.
 4s-5s --- \$58,324.86...Sept 1 1925
Refunding Bonds.
 6s '20 M-S \$100...Nov 1 1925
 12,000...Mar 1 '26-'37
Sewer Bonds (Village's Portion).
 5 1/2s '22 M-S \$3,000...Sept 1 '24-'29
 6s '23 M-S 440...Sept 1 1925
 1,500...Sept 1 '26-'28
TOT. BD. DT. June 1921. \$170,150
 Water debt 23,550
 Sinking fund val. 1920 9,000
 Total assess'd val. 1920 2,200,390
 Total tax rate (per \$1,000) '19 \$17.50
 Population in 1920 (Census) 2,429

PERRYSBURG VIL. S. D.
Building Bonds.
 4 1/2s '16 \$3,000...Oct 1 '24-'40
TOT. DEBT. Apr 13 '21. \$41,000
 Floating debt 12,000
 Ass'd val. (60% act.) '21 4,322,970
 Tax rate (per \$1,000) 1921 \$21.20
 Population in 1920 3,100
 INT. at District Treasurer's office.

PHILLIPSBURG SCH. DIST.
 This district (P. O. Phillipsburg) is in Montgomery County.
School Construction Bonds.
 5 1/2s --- \$50,000
Building (Assessment) Bonds.
 5 1/2s '19 M-S \$20,000...M-S '47-'56
TOTAL DEBT June 1 1922 \$81,000
 Tot. ass'd val. '21 (3/4 act.) 2,000,000
 Total tax rate (per \$1,000) '21 \$20.36

PICKAWAY COUNTY.
 Circleville is the county seat.
Bridge Bonds.
 5s '13 M-S \$135,000...M-S '24-'43
 4 1/2s --- 22,000...Mar 1 1930
 5s '14 M-S 12,000...M-S '24-'34
 5s '14 M-S 4,000...M-S '24-'25
 5s --- 29,000...1932
 5s --- 21,500...1939
 5s --- 15,000...1932
 6s '18 M-S 20,000...M-S '24-'28
 5 1/2s '22 M-S 23,000...Sept 1 '24-'46
 2,000...Sept 1 1947
Funding Bonds.
 5s '13 --- \$13,500...1930
 4 1/2s --- 12,800...Sept 1 1930
Road Bonds.
 5s '17 M-S \$12,000...M-S 1 '24-'26
 4,000...Mar 1 1927
 5s '17 M-S 2,000...M-S 1 '24-'25
 500...Mar 1 1926
 5s '17 M-S 3,000...M-S 1 '24-'26
 500...Mar 1 1927
 6s '21 M-S 36,100...M-S '24-'31

TOTAL DEBT July 1 '23 \$454,397
 Assessed valuation, real. 36,278,430
 Assessed val., personal 20,660,830
 Total assessed val. '22 56,945,260
 (Assessment 75% actual value.)
 Total tax rate (per \$1,000) '22 \$8.40
 Population in 1920 (Census) 25,788
 INT. at County Treasurer's office.

PIKE COUNTY.
 Waverly is the county seat.
Bridge Bonds.
 4s '09 s-a \$10,000...1924
 4s '11 s-a 7,000...1926
 5s '13 s-a 6,000...1926
 6s --- 12,000
Refunding Bonds.
 5s '13 s-a \$6,000...1925
 5s '15 s-a 12,000...1927
 5s '17 M-S 15,000...Sept 1 '24-'38
Road Bonds.
 6s '20 M-S \$7,000...Sept 1 '24-'30
 { 6,000...Mar 1 '25-'36
TOTAL DEBT July 1 '23. \$135,712
 Assessed val'n, real estate 7,923,640
 Assessed val'n, personal 7,899,390
 Total assessed value 1922 15,823,030
 County tax rate (per \$1,000) 1928 9.00
 Popul'n 1910, 15,723; 1920, 14,151
 INT. payable at County Treasurer's office.

PIONEER VILLAGE SCH. D.
 This district (P. O. Pioneer) is in Williams County.
 \$2,000...Mar 1 '25-'26
 10,000...Mar 1 '27-'31
 15,000...Mar 1 '32-'36
 6,000...Mar 1 '37-'40
 20,000...Mar 1 '41-'44
 24,000...Mar 1 '45-'48
 28,000...Mar 1 '49-'52
 32,000...Mar 1 '53-'56
 (Optional after Mar. 1 1940.)
BOND. DEBT May 24 '24 \$127,000
 Floating debt 7,000
 Sinking fund 9,060
 Assessed val. 1923 1,823,000
 Tax rate (per \$1,000) 1924 \$9.00
 Population 1920 770
 Prin. and int. payable at Treasurer's office.

PIQUA.
 This city is in Miami County.
Street Bonds.
 4 1/2s --- \$150...Oct 1 1924
 6s '21 --- 59,700
 6s '21 J-D 7,000...Apr 1 '25-'31
 6s '23 J-D 51,500
Improvement & Refdg. Bonds.
 3 1/2s J-J \$175,000...July 1 1925
Refunding Bonds.
 4s '05 J-J \$65,000...July 1 1925
 4s '09 M-N 65,000...May 1 1929
 4s '09 M-S 50,000...Sept 1 1929
TOT. DEBT July 1 1923 \$826,814
 Total assess. val. 1922 22,900,000
 Total tax (per \$1,000) 1922 \$21.90
 Pop'n '10, 13,388; '20 15,044
 INT. payable at City Treas. office and the Piqua Nat. Bank, Piqua.

PIQUA SCHOOL DISTRICT.
Funding Bonds.
 4 1/2s '15 A-O \$24,600...1924-1927
School Bonds.
 4s '12 J-D \$73,000...J-D '24-'48
 5s '22 M-S \$40,000...Sept 1 '24-'47
 5 1/2s '23 F-A 18,900...F-A '24-'38
 1,583.39c...Feb 1 1939
 5s --- 100,000
BOND. DEBT Mar 31 '24 \$603,483
 sinking fund 22,865
 Assessed value 1923 22,331,830
 School tax (per \$1,000) 1924 \$8.67
 Population in 1920 (est.) 16,500
 INT. at office of City Treasurer and the Piqua Nat. Bank, Piqua.

PLAIN CITY.
 This village is in Madison County.
Refunding & Judgment Bonds.
 6s '19 s-a \$11,000...Oct 25 '25-'46
Refunding Bonds.
 5 1/2s '17 A-O \$13,000...Oct 1 1957
BOND. DEBT Apr 1918. \$72,600
 Assessment debt 13,600
 Floating debt 2,100
 Total debt 88,300
 Total assessed val. 1914 1,400,000
 Total tax rate (per \$1,000) '18 \$15.00
 Population 1910, 1,407; 1920, 1,330

PLEASANT CITY SPECIAL S. D.
 This district (P. O. Pleasant City) is in Guernsey County.
Building Bonds.
 5s '16 M-S \$32,000...M-S 5 '24-'55
BOND. DEBT July 1916 \$40,000
 Total assessed valuation 655,640

PLEASANT TOWNSHIP.
 This township (P. O. Watson) is in Seneca County.
Cemetery Bonds.
 6s '22 F-A \$500...Aug 1924
Road-Improvement Bonds.
 5s A-O \$4,000...part ea. 6 mos
TOT. DEBT Apr 18 1924 \$29,375
 Assess. val. (abt act) '23 3,659,050
 Tax rate (per \$1,000) 1921 \$16.00
 Population 1910, 1,337; 1920, 1,174
 INT. at Commercial Bank.

PLEASANTVILLE SCH. DIST.
 This district is in Fairfield County.
 5s '22 M-S \$100,000...Yearly
BOND. DEBT May 16 '23. \$100,000
 Total assessed value (about 75% actual) 1922 3,000,000
 School tax rate (per \$1,000) '22 \$4.00
 Population (est.) 5,000
 INT. at the State Treas. office.

PLYMOUTH TOWNSHIP. This township (P. O. Plymouth) is in Richland County. Improvement Bonds. BOND. DEBT June 2 '24. \$52,500

POLAND TOWNSHIP. This township (P. O. Lowellville) is in Mahoning County. Road Bonds. BOND. DEBT May 1924. \$115,000

POLK TOWNSHIP. This township (P. O. Gallon) is in Crawford County. BOND. DEBT Apr 7 1916. \$75,000

POMEROY. This village is in Melgs County. Suit to compel payment of bond interest settled in June 1913. V. 96, p. 1852.

Street-Paving Bonds. 4 1/2 s --- \$8,000. Sept 1 1924 5s --- 6,400 \$1,000 each 6 mos -s '12 M-S 25,300. (Due part each six months.)

PORTAGE COUNTY. Ravenna is the county seat. Highway Bonds. 5s '17 A-O \$6,000. A&O 1 '24-'25

Hospital Bonds. 5s '14 A-O \$500. Apr 1 1925 5s '18 A-O 35,000. A&O 1 '29-'35

PORT CLINTON. This village is in Ottawa County. Incorporation 1828. Refunding bonds. \$3,000

PORT CLINTON EXEMPTED VILLAGE SCH. DIST. This district (P. O. Port Clinton) is in Ottawa County.

PORTSMOUTH. This city is the county seat of Scioto County. Incorporated in 1829 5 1/2 s 20 F-A \$12,000. Aug 1 '27-'32

PORTSMOUTH SCHOOL DIST. This district (P. O. Portsmouth) is in Belmont County.

POWHATAN POINT VIL. S. D. This district (P. O. Powhatan Point) is in Belmont County.

PREEBLE COUNTY. Eaton is the county seat. Road and Bridge Bonds. 5 1/2 s '22 M-N \$20,000 M&N 1 '24-'28

Levee & Embankment Bonds. 4s '09 A-O \$15,000. Apr 1 '25-'27 4 1/2 s '15 M-S 70,000. Sept 1 '30-'34

Sewer Bonds. 4s '08 F-A \$20,000. Aug 1 '25-'28 5s '15 M-S 10,000. Mar 1 1925

Water-Works. 4 1/2 s '16 A-O \$2,000. Oct 1 1926 4s A-O \$40,000. Apr 1 1926

Water-Front Bonds. 4 1/2 s '16 A-O \$2,000. Oct 1 1926 4s A-O \$40,000. Apr 1 1926

Water-Works Extension Bonds. 5 1/2 s '19 --- \$30,000. Sept 1 1924 5s '19 M-S \$7,000. Sept 1 1924

Hospital Improvement Bonds. 5 1/2 s '22 J-D \$57,500. Dec 1 '24-'46 TOTAL DEBT July 1 '23. \$2,104,100

PORTSMOUTH SCHOOL DIST. 4s '05 M-N20 \$6,000. Aug 20 '25-'26 4 1/2 s '09 F-A 12,800. May 12 '25-'28

PORTSMOUTH SCHOOL DIST. 4s '05 M-N20 \$6,000. Aug 20 '25-'26 4 1/2 s '09 F-A 12,800. May 12 '25-'28

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

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High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

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High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

High School Building. 4s '07 F-A \$15,000. Feb 8 '31-'33 4s '10 M-N 120,000. May 2 '25-'48

Court-House & Jail Bonds. 4 1/2 s '16 A-O \$155,000. A&O 1 '24-'41 Inter-County Highway Bonds.

PROSPECT SCHOOL DISTRICT. This district (P. O. Prospect) is in Marion County.

PULTNEY TOWNSHIP. P. O. Bellaire, Belmont County. Road Impt. Bonds.

PUT-IN-BAY SCHOOL DIST. This district (P. O. Put-In-Bay) is in Ottawa County.

PUTNAM COUNTY. Ottawa is the county seat. Stone Road (due by individ. twps.)

Court-House Bonds. 4s '10 M-S \$12,000. M & S 15 1924 TOTAL DEBT July 1 '23. \$303,995

Court-House Bonds. 4s '10 M-S \$12,000. M & S 15 1924 TOTAL DEBT July 1 '23. \$303,995

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Court-House Bonds. 4s '10 M-S \$12,000. M & S 15 1924 TOTAL DEBT July 1 '23. \$303,995

RAVENNA TWP. SCH. DIST. This district is in Portage County. 5s '15 A-O \$30,000. Oct 1 '24-'41

RAVENNA TWP. SCH. DIST. This district is in Portage County. 5s '15 A-O \$30,000. Oct 1 '24-'41

RAVENNA TWP. SCH. DIST. This district is in Portage County. 5s '15 A-O \$30,000. Oct 1 '24-'41

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RAVENNA TWP. SCH. DIST. This district is in Portage County. 5s '15 A-O \$30,000. Oct 1 '24-'41

RIDGE TWP. RURAL SCH. DIS.
This district (P. O. Van Wert) is in Van Wert County.
\$10,000 M-S '27-'29
33,000 M-S '29-'32
15,000 M-S '32-'34

Building Bonds.
5s '17 M-S \$20,000 M-S 1 '24-'27
TOT. BD. DT. Apr 1917 \$45,000
Tot. assess. val. '17 (90% act.) 4125,000

RIDGEVILLE TWP. RUR. S. D.
This district (P. O. Ridgeville) is in Lorain County.
Deficiency Bonds.
\$104,000 Oct 1 '24-'39
(\$6,000 in even and \$7,000 in odd years.)
56,000 Oct 1 '40-'47
7,000 Aug 1 1924
17,000 F-A '25-'31

BOND. DEBT Aug 1923—\$153,000
Assessed valuation—4,684,430
INT. at Cleveland Trust Co. of Lorain.

RIPLEY.
This village is in Brown County.
Deficiency Bonds.
5½s '22 M-N \$860 May 1 1924
500 May 1 1930

Refunding Bonds.
6s '22 J-J \$28,000 Jan 1 '25-'27
23,000 July 6 1926

BOND. DEBT Apr 18 '24—\$92,500
Floating debt (add'l) 1,493
Total assess. val. 1923—1,425,000
Total tax rate (per \$1,000) '24—\$33.10
Population 1910, 1,840; 1920, 1,600

RIPLEY SCHOOL DISTRICT.
Building Bonds.
5s '16 M-N \$2,500 Nov 3 1936
(Subject to call after Nov. 3 1931.)

Refunding Bonds.
5s '18 M-N \$2,500 Nov 29 1938
(Subject to call after Nov. 29 1938.)

Electric Light Bonds.
6s '21 \$6,500 1941

BOND. DEBT June 3 '22—\$56,000
Sinking fund—5,144
Total assessed value 1921—2,000,000
Tax rate (per \$1,000) 1922—\$26.70
Population 1920—1,529

RITTMAN.
This village is in Wayne County.
Paving Bonds.
s '20 \$20,000 1929

Sewer Bonds.
s '15 19,000 1942
s '16 2,000 1925
5½s '17 \$2,000 1925-1930
s '24 1,450 1926

Park Bonds.
6s '20 s-a \$6,000 June 1 '26-'37

Street-Improvement Bonds.
5½s '19 s-a \$5,000 Mar 15 '30-'34

Water Works Bonds.
s '15 \$46,000 1944

Refunding Bonds.
s '17 1,000 1925
5½s '22 J-J \$144.93 July 1 1925
8,000.00 J&J '26-'33

BOND. DEBT May 23 '24 \$79,000
Assess. debt (add'l) 27,450
Floating debt val. 1923—3,159,975
Total assessed val. 1923—3,159,975
Total tax rate (per \$1,000) '23 \$26.20
Population 1922 (est.)—1,800

RITTMAN VILLAGE SCH. DIST.
This district is in Wayne County.
5½s '23 M-S15 \$66,000 Sept 15 '24-'47
(For maturity see V. 116, p. 645.)
(\$22,000 Oct 1 '24-'34
5s '23 A-O 3,000 Oct 1 1935
22,000 Oct 1 '36-'46
3,000 Oct 1 1947

BOND. DEBT Apr 18 '24 \$189,250
Assessed value 1923—3,392,240
Tax rate (per \$1,000) 1923—\$15.35
INT. at the Rittman Savings Bank, Rittman.

ROCKY RIVER.
This village is in Cuyahoga Co.
Water Mains & Sewer Bonds.
6s '21 A-O \$35,000 A-O 1924-36

Highway Bonds.
6s '22 \$8,000 Oct 1 '24-'31
10,000 Oct 1 '24-'31
(For maturity see V. 114, p. 2630.)

Paving Bonds (Villages share).
5½s '18 F-A \$4,000 A-O '24-'25

Park Bonds.
6s '20 A-O \$4,000 Apr 1 '25-'28
4,000 Oct 1 '24-'27

Water and Light Bonds.
5s '18 s-a \$10,000 Oct 1 '25-'34
53,000 A-O '35-'54

Street-Improvement Bonds.
6s '20 A-O 4,000 Oct 1 '24-'31

Street-Improvement Bonds.
5½s '19 A-O \$2,000 Apr 1 '25-'28
5,000 Oct 1 '24-'28

5s '21 A-O 7,000 Oct 1 '24-'30
6s '22 A-O 8,000 Oct 1 1924-31
2,000 Oct 1 1931
1,000 Oct 1 '25-'26
1,000 Oct 1 1927
1,000 Oct 1 '28-'29
1,000 Oct 1 1930
1,000 Oct 1 '31-'32
1,000 Oct 1 1933

Sewer & Sewage-Disposal Bds.
4½s '16 A-O \$43,000 A-O '24-'36

Street Lighting System Bonds.
6s '22 A-O \$500 Oct 1 1926-27
2,000 Oct 1 1925-26

GEN. BD. DT. Apr 15 '24 \$187,500
Assessment debt (add'l)—\$599,163
Sinking fund—78,886
Water debt (incl.)—78,000
Total assessed val. 1923—7,544,350
Total tax rate (per \$1,000) '23 \$20.50
Population 1920—1,861
INT. on sewer bonds payable at the Rocky River Sav. & Bank. Co.

ROCKY RIVER VIL. SCH. DIST.
Building Bonds.
4½s '16 A-O \$68,000 A-O '24-'40
(For maturity see V. 103, p. 2176)

\$20,000 A&O 1 '31-'40
1,000 Apr 1 1941
2,000 Oct 1 1941
4,000 Apr 1 '42-'45
8,000 Oct 1 '42-'45
20,000 A&O 1 '46-'50

5½s '19 A-O 21,000 Oct 1 '24-'44
6s '20 9,416 Oct 1 '24-'27
6s '21 A-O 19,000 Oct 1 1931
6s '22 A-O 200,000 Oct 1 1946
5½s '22 A-O 13,000 Oct 1 '24-'49
5½s '23 M-N \$13,000 Oct 1 '25-'50
GEN. BD. DT. Feb 19 '23 \$307,770
Total assessed val. '21-'22 6,494,910
Tax rate (per \$1,000) '22-'23—\$22.50
Population 1923 (est.)—2,500
*INT. at District Clerk's office.

ROME TWP. RURAL SCH. DIST.
This district is in Ashtabula Co.
5½s '22 A-O \$63,000 Oct 1 '24-'44
4,000 Oct 1 '45-'46

BOND. DEBT June 1 '23—\$70,000
Total assessed val. 1922—1,650,622
Population 1922—622
INT. payable at Clerk's office.

ROSS COUNTY.
Chillicothe is the county seat.
Flood-Emergency Bonds.
5s '14 J-D \$16,000 Due \$2,000 y'ly

Bridge Bonds.
4s '11 J-D \$23,000 June 15 1934
(Opt. \$2,000 yearly beg. June 15 '16)

4s '12 J-J 6,000 Jan 1 1926
(Subject to call Jan 1 1916)

5s '13 A-O 11,000 Apr 1 1934
(Opt. \$1,000 y'ly. beg. Apr. 1 '17)

5s '15 M-N 10,000 Nov 1 '24-'28
5s '16 M-S 12,000 Sept 1 '24-'29
5s '17 M-N 142,000 1957
5s '17 M-N 16,000 1929
5s '18 M-S 18,000 1930
6s '20 s-a 28,000 Oct 1 '24-'30
6s '20 s-a 48,000 Mar 15 '25-'36

Memorial Building Bonds.
6s '16 F-A \$26,000 1927

Refunding Bonds.
5s '13 A-O \$48,000 Apr 1 1942
(Opt. \$3,000 y'ly. beginning 1920.)

BOND. DEBT Apr 18 '24 \$391,492
Sinking fund—34,042
Assessed val'n, real estate—33,768,530
Assessed val'n, personal—25,690,085
Tot. ass'd val. '23 (2-3 act.)—59,458,615
Total tax rate (per \$1,000) '23—\$19.80
Population 1910, 40,069; 1920, 41,556
INT. on bridge bonds payable at County Treasurer's office.

ROSS TWP. RURAL S. D.
This township (P. O. Jamestown) is in Greene County.
School-Completion Bonds.
5s '16 A-O \$3,500 A-O '32-'33

BOND. DEBT Apr 19 1924 \$39,000
Total assessed val. 1923—2,100,000
Sch. tax rate (per \$1,000) '24—\$20.30

SABINA SCHOOL DISTRICT.
This district (P. O. Sabina) is in Clinton County.
Building Bonds.
4½s \$23,000 1924-1946
BOND. DEBT May 1924—\$34,000
Total assess. val. 1924—1,799,670
Tax rate (per \$1,000) 1924—\$22.00
Population 1923 (est.)—1,800

ST. BERNARD.
This city is in Hamilton County
Incorp. 1878. Pop'n 1910, 5,002; 1920, 6,312.

Police & Fire Dept. Bonds.
5s '13 F-A \$6,000 Feb 1 1933
5½s '15 J-J 13,000 July 1 1945
5½s '18 A-O 8,000 July 1 1941
6s '18 6,000 1948
5½s '19 s-a 8,500 Apr 1 '25-'41
5½s '19 M-S 50,000 Sept 1 '24-'51
1,000 Sept 1 1952

5½s '20 s-a 22,000 Sept 15 '24-'45
5½s '21 3,000 1924-1926

Park and Playground Bonds.
4s '10 J-D \$15,000 June 1 1940
4s '11 M-N 6,000 May 10 1941
4s '11 J-D 6,000 Dec 1 1941
4½s '10 A-O 4,400 Oct 15 1940
5s '13 F-A 12,000 Aug 1 1943
6s '21 16,000 Sept 1 1951

Water & Light Bonds.
4s '04 A-O \$85,000 Apr 1 1934
4s '05 F-A 1,000 Feb 1 1925
4s '06 F-A 1,000 Aug 1 1925
4s '06 M-N 6,000 May 1936
4s '06 F-A 4,000 Aug 1 1936
4s '07 F-A 10,000 Aug 20 1937
4s '07 A-O 6,500 Apr 20 1937
4½s '08 A-O 4,000 Apr 15 1938
4s '10 12,000 1940
4s '12 A-O 10,000 Apr 1 1942
5s '13 M-N 30,000 Nov 15 1943
5s '14 J-J 4,500 Jan 15 1944
5s '15 J-J 10,000 Jan 15 1945
4½s '17 A-O 7,000 Apr 12 1947
5s '17 M-S 3,000 Mar 5 1947
5s '18 6,000 1948
5s '19 10,500 1924-1939
(\$500 in even years, \$1,000 in odd.)
6s '21 10,000 Sept 1 1951
5s '20 11,000 Sept 15 1935
5½s '20 J-D 6,500 June 1 1950
6s '20 M-S 10,000 Sept 1 1951
5½s '22 F-A 10,000 Feb 1 1942
5s '23 M-S 47,000 Mar 1 1938

Water Main Ext. Bonds.
4½s '17 M-S 3,000 Mar 5 1947
5½s '20 6,100 1924-1950

Street, Sidewalk and Sewer (City's Portion) Bonds.
4s '03 A-O 14,000 Aug 1 1936
4s '04 M-S 15,000 Mar 1 1936
4s '05 M-S 6,000 Sept 20 1936
4s '06 M-S \$3,000 Mar 1 1936
4s '06 J-D 1,000 June 16 1936
4s '03 F-A 14,000 Aug 1 1934
4s '04 M-S 15,000 Mar 1 1934
4s '05 M-S 6,000 Sept 20 1936
4s '06 J-D 5,000 June 15 1936
4s '07 J-D 6,000 Dec 10 1937
4½s '10 A-O 4,400 Oct 15 1940

12 Sept \$3,000 Sept 1932
5s '13 M-S 10,000 Mar 1 1933
5s '13 A-O 5,000 Apr 1 1933
5s '13 M-S 2,500 May 1 1943

5s '13 June 800 June 15 1933
5s '14 F-A 13,000 Feb 1 1934
5s '14 J-D 5,000 Jan 15 1944
5s '14 139,200 Aug 15 1924
5s '15 A-O 3,000 Oct 10 1945
5s '15 7,000 1945
4½s '16 F-A 2,000 Aug 27 1956
4½s '16 J-J 50,000 July 9 1946
4½s '16 M-N 3,500 May 15 1936
4½s '17 M-S 70,000 Mar 30 1947
4½s '17 A-O 12,000 Apr 12 1947
4½s '17 A-O 3,000 Apr 12 1947
5s '17 2,000 Nov 21 1927
5s '17 4,500 1947
5½s '18 s-a 12,500 Apr 1 '25-'49
5½s '18 s-a 20,000 Jan 1 '25-'44
5s '19 1,200 1934
5s '19 8,000 Sept 1 '24-'39
5s '19 5,500 Sept 1 '24-'34
5s '20 32,000 Sept 15 '24-'55
5s '20 900 June 1 1950
6s '20 13,000 Mar 1 1934
5½s '20 M-S 7,000 Sept 24 30
5½s '20 { 2,400 1924-1935
840 1923-1950

6s '21 J-J 44,000 July 1 1946
6s '21 4,700 1923-1951
6s '21 13,000 July 1 1951
6s '21 150,000 July 1 1951
6s '21 46,000 July 1 '24-'46
6s '20 60,000 July 1 1951
6s '21 M-S 5,000 Mar 1 1951
5s '22 J-D 16,000 Dec 1 1940

Refunding Bonds.
4½s '14 F-A \$13,000 Feb 1 1934
4½s '17 A-O 12,000 Apr 12 1947

Town-Hall Bonds.
4s '08 J-J \$6,000 July 1 1938

Condemnation Bonds.
4½s '16 M-N \$600 Nov 26 1946

Electric Light Plant Bonds.
5s '23 { \$1,000 Mar 1 1932
21,000 Mar 1 '33-'38

TOT. BD. DT. Apr 19 '24 \$1,105,200
Sinking fund—32,894
Assessed value 1923—22,218,870
Tax rate (per \$1,000) 1923—\$16.46
INT. at Cit. Bank of St. Bernard

ST. BERNARD SCHOOL DIST.
4s '00 M-N \$30,000 May 29 1930
4s '09 A-O 21,000 Apr 15 '24-'44
4s '12 F-A 75,000 Aug 27 1952
4s '12 J-D 100,000 Dec 23 1952
4½s '15 M-N 26,000 Nov 6 1952
4½s '18 M-S 15,000 Mar 15 1956
5½s '19 s-a 31,000 Jan 1 '25-'55

BOND. DEBT July 1 '23—\$308,000
District tax (per \$1,000) 1922—\$1.36
Population in 1916 (est.)—6,000
INT. at Cit. Bank of St. B.

ST. CLAIRSVILLE.
This village is in Belmont County.
Street Impt. (Village's portion).
5s '16 J-J \$750 M-S 1 '24-'26
6s '20 A-O 26,000 Oct 1 '24-'39

BOND. DEBT May 1923—\$80,028
Total assessed val. 1919—2,252,460
Total tax rate (per \$1,000) '23—\$21.70
Population 1910, 1,393; 1920, 1,561.

ST. MARY'S.
This city is in Auglaize County.
Street-Improvement Bonds.
4½s '09 15,000 July 1 1934
5s '13 1,480 Oct 1 1925
6s '13 964.88 Dec 1 1929
5½s '19 A-O \$1,000 Apr 1 '25-'28
6s '21 2,000 Apr 1 1926
5s '22 600 Oct 1 1924
(1,050 Apr 1 1925)

5½s '22 s-a 14,000 Apr 1 '25-'31
5½s '22 s-a 2,000 Apr 1 '25-'28

Sewer Bonds.
5s '14 22,700 Jan 1 1929
4s '06 50,000 Dec 1 1936

General Deficiency Bonds.
s '20 3,562.43 Apr 1 1927

Refunding Bonds.
5s '15 M-S \$3,000 Mar 1 1925
General Street Refunding.
4s '10 A-O \$20,000 Mar 1 1928
4s '05 \$2,000 Oct 1 1937
4s '05 \$16.7J 18,200 Feb 10 1936
6s '18 A-O 45,000 A-O '24-'46

Water Works & Elec. Lt. Bonds.
5s '16 A-O \$33,000 A-O '24-'40
5½s '19 A-O 16,000 A-O '24-'31

Water Bonds.
5s '95 M-S \$13,000 1924-1930

Funding Bonds.
5s '19 \$8,499.68 Oct 1 1926

Fire Engine Bonds.
5s '19 \$3,500 Apr 1 1926

GEN. BD. DT. Jan 1 '24—\$330,907
Assessment debt (add'l)—79,569
Sinking fund, water—83,275
Tot. val. 1923 (70% act.)—6,028,319
Tax rate (per \$1,000) 1923—\$26.00
Population in 1920—5,679
INT. at office of Sinking Fund Trustees

ST. MARY'S SCHOOL DIST.
5s '22 M-S (176,000—Sept 1 '24-'45
(14,000—Sept 1, '46-'47)

5s '23 M-S 96,000 Sept 1 '24-'47

POND. DEBT Apr 18 '24—\$346,000
Tot. ass'd val. '24 (90% act.) 7,150,000
Sch. tax rate (per \$1,000) 1924—\$12.00
Population in 1923 (approx.)—6,000
INT. is payable at St. Mary's Banking & Trust Co.

SALEM.
This city is in Columbiana County
Refunding Bonds.
6s '21 15,000 July 1 '27-'41
4½s '10 J-J 9,000 July 1 '25-'33
4½s '10 A-O 6,000 Oct 1 '24-'29
5s '15 F-A 26,000 Feb 1 '25-'36
5s '15 M-S 12,000 Sept 1 '25-'36
5s '16 M-S 15,000 Mar 15 '26-'40
5½s '18 F-A 12,000 Feb 15 '27-'29
5½s '18 1,814 Apr 1 '29-'34
(\$4,740 Mar 15 1930
15,000 Mar 15 '31-'33
1,000 Mar 15 1934
5s '19 s-a 5,000 Apr 1 '25-'29
5½s '22 s-a 33,000 Apr 1 '25-'37

Street-Impt. Bonds (City's Por.).
5s '15 M-N \$2,000 May 1 1925
5s '15 F-A 4,000 Feb 15 '25-'28
5s '16 M-N 15,000 Feb 1 '25-'39
6s '21 --- 2,000 Sept 1 1930
27,000 Sept 1 '31-'39

Fire-Department Bonds.
16 J-D \$15,000 Mar 1 '25-'39

Electric-Light Bonds.
4½s '11 J-D \$8,000 Apr 1 '25-'32

Sewer Bonds.
4½s '12 F-A \$32,000 Apr 1 '25-'40
5½s '13 J-J 15,000 Mar 1 '25-'39
5s '15 M-S 1,000 Mar 1 1925
5½s '18 5,000 Mar 1 1925

Sewage-Disposal Bonds.
5½s '18 \$5,000 Mar 1 1925

Water-Works Bonds.
4s '09 J-J \$138,000 July 1 1959
4½s '16 M-N 38,000 Nov 1 '24-'42
5½s '18 s-a 20,000 Part year

Funding Bonds.
6s '20 s-a \$23,928 Feb 1 '31-'45

Sewer & Bridge-Repair Bonds.
4½s '09 A-O \$4,000 Apr 1 '25-'28

Deficiency Bonds.
6s '20 s-a \$10,277 Sept 15 '24-'28
TOT. DEBT July 1 '23—\$676,227
Population in 1920—10,305
INT. on the refunding bds. of 1910 is payable at City Treasurer's office; on all other bonds at Farmers' National Bank, Salem, O.

SALEM SCHOOL DISTRICT.
Building Bonds.
4½s '16 M-S \$63,000 Mar 6 '25-'56
5s J-D 15,000 1938

School Bonds.
4½s M-N \$15,000 1946
5s '23 J-J \$45,000 Jan 1 '25-'43
5s '23 F-A { 8,400.10 F-A '24-'31
600.66 Aug 1 1931

BOND. DEBT Apr 12 '23—\$236,500
Floating debt (add'l)—40,000
Total assessed value 1923—15,201,480
(about 65% actual)—15,201,480
Tax rate (per \$1,000) 1923—\$22.70
Population 1923—11,000
↑ INT. at Dist. Treasurer's office.

SALEM TWP. ROAD DIST.
This district (P. O. Leetonia) is in Columbiana County.
BOND. DEBT Apr 8 '24—\$54,600
Sinking fund—21,241
Total assessed val. 1923—6,540,000
Total tax rate (per \$1,000) '22 \$15.30

SALINEVILLE.
This village is in Columbiana Co.
Water Works Impt. Bonds.
6s '20 J-J \$53,530 Jan 15 '5-'31
4,000 July 15 '34-'31

Electric Light Plant Bonds.
6s '18 M-S \$23,000 Mar 1 '25-'35
↑ Water Works Refunding Bds.
6s '22 s-a \$9,000 Oct 1 '25-'33
500 Oct 1 1934

BOND. DEBT May 1924—\$44,700
Assessment debt (add'l)—1,722
Assessed val. '21 (60% act.) 1,511,250
Tax rate (per \$1,000) 1921—\$25.90
Population 1910, 2,403; 1920, 2,700
INT. on bonds of 1918 payable at Village Treasurer's office and on bonds marked (†) at the office of the Village Sinking Fund Trustees.

SANDUSKY.
This city is situated in Erie County, on Sandusky Bay. Settled June 5 1818. Incorp. as a town Feb. 14 1824; as a city Mch. 6 1845.

Refunding Bonds.
4s '07 M-S \$8,000 Mar 1 1927
4½s '19 M-N 24,000 May 1 '31-'36
(2,500 May 1 1937)

4½s '19 J-D 8,000 June 31-'37
4s '20 J-D 26,000 June 1 '29-'35

City Building Bonds.
5s '18 A-O \$500 Oct 1 1925

Office Equipment Bonds.
6s '21 A-O \$500 Oct 1 1924

Market Equipment Bonds.
6s '19 F-A \$1,100 Aug 1 '24-'29

Heating Plant Bonds.
5s '19 M-S \$1,600 Sept 1 '24-'31

Fire Dept. Bonds.
5s '14 F-A \$12,500 Aug 1 1924
5s '18 J-J 4,000 July 1 1924
6s '20 M-S 1,500 Sept 1 '24-'26
6s '22 J-D 14,000 Dec 1 '24-'32

Water Works Bonds.
4½s '14 M-S \$30,000 Sept 1 '25-'26
5½s '20 F-A 5,000 Aug 1 '24-'26
6s '21 A-O 2,000 Oct 1 1924
6s '21 A-O 1,300 May 1 1924
5½s '21 J-D 2,500 Dec 1 1925
5s '22 M-N 75,000 May 1 '24-'38
5s '23 M-N 12,000 May 1 '25-'31

Grade Crossing Elim. Bonds.
4½s '16 M-S \$32,000 Sept 1 '24-'26
5s '17 M-S 1,200 Sept 1 '24-'27
5s '18 M-N 1,500 Nov 1 '24-'26
5s '19 J-J 12,000 July 1 '26-'28

City's Portion Paving Bonds.
4s '13 M-N \$2,000 May 1 1925
4½s '14 M-N 2,625 May 1 '25-'27
6s '14 J-J 2,000 July 1 '25-'26
4½s '16 A-O 5,000 Oct 1 '24-'26
4½s '17 F-A 8,000 Aug 1 '24-'27
4½s '17 M-S 1,650 Mar 1 '25-'27
5s '17 M-S 2,025 Mar 1 '25-'27
5s '18 A-O 2,800 Apr 1 '25-'28
5s '18 A-O 1,800 Oct 1 '24-'28
5½s '20 M-S 800 Sept 1 1925

6s '21 A-O 14,570 Apr 1 '25-'30
6s '21 A-O 27,400 Apr 1 '25-'30
6s '21 A-O 17,765 Apr 1 '25-'31
6s '21 A-O 4,700 Apr 1 '25-'31
6s '21 J-J 1,300 Jan 1 1925
4½s '21 M-N 2,750 May 1 '25-'29
5s '22 J-J 500 July 1 1925
5s '22 F-A 3,300 Feb 1 '25-'30
5s '22 J-D 26,000 June 1 '25-'31
5s '23 A-O 27,000 Apr 1 '25-'33
5s '23 M-N 9,000 May 1 '25-'33
5s '23 J-D 4,000 June 1 '25-'32
5s '23 J-D 900 Dec 1 1925

SANDUSKY (Concluded)—

Harbor Bonds.
4s '06 A-O \$10,000...Apr 1 1925
5 1/2s '20 F-A 45,000...Aug 1 '24-'26
Wharves & Landings Bonds.
5s '92 F-A \$9,000...Aug 1 '24-'26
Municipal Dock Impt. Bonds.
5 1/2s '20 F-A \$9,000...Aug 1 '25-'30
5s '22 A-O 9,000...Oct 1 '24-'32
5s '23 M-N 2,500...May 1 '25-'28
Comfort Station Bonds.
5s '22 M-N \$15,000...May 1 '24-'27
Street Signs Bonds.
5s '19 M-S \$1,500...Mar 1 '26-'28
Street Equipment Bonds.
5s '23 A-O \$12,600...Apr 1 '25-'28
C. P. Private Sewer & Water Connection Bonds.
5s '23 M-N \$ 400...Nov 1 1925
City's Portion Sewer Bonds.
4 1/2s '14 M-N \$2,000...May 1 1925
5s '14 M-N 72,000...May 1 '25-'26
4 1/2s '15 M-S 98,000...Sept 1 '26-'30
4 1/2s '15 J-D 57,000...June 1 '26-'30
4 1/2s '15 J-D 4,000...June 1 '25-'26
4 1/2s '17 F-A 4,300...Aug 1 '24-'27
5s '18 A-O 1,200...Apr 1 '25-'28
5s '18 A-O 1,800...Oct 1 '24-'28
5s '18 A-O 1,500...Oct 1 '24-'28
5s '19 M-S 1,500...Mar 1 1928
5s '19 J-D 3,100...Dec 1 1931
6s '20 J-D 650...Dec 1 1925
5s '21 J-J 900...Jan 1 1931
5s '21 A-O 1,000...Oct 1 1925
6s '21 M-N 1,200...May 1 1925
6s '21 J-D 600...Dec 1 1924
5s '22 F-A 200...Aug 1 1925
Property Portion Paying Bonds.
4 1/2s '15 M-N \$10,000...Nov 1 '24-'25
4 1/2s '15 M-N 700...Nov 1 '24-'25
4 1/2s '15 M-N 800...Nov 1 '24-'25
5s '17 F-A 12,200...Aug 1 '24-'27
4 1/2s '17 F-A 4,400...Aug 1 '24-'27
5s '17 F-A 450...Aug 1 '24-'27
4 1/2s '17 M-S 10,375...Mar 1 '25-'27
5s '17 M-S 7,750...Mar 1 '25-'27
5s '17 M-S 7,500...Mar 1 '25-'27
5s '18 A-O 2,800...Oct 1 '24-'28
4 1/2s '19 J-D 5,360...June 1 '25-'28
4 1/2s '19 J-D 1,200...June 1 '25-'28
5s '19 J-D 834...June 1 '25-'29
6s '21 M-S 10,675...Mar 1 '25-'31
4 1/2s '21 M-N 13,500...Nov 1 '24-'31
6s '21 M-N 55,500...Nov 1 '24-'31
5s '21 F-A 5,600...Feb 1 '25-'32
5s '23 M-S 112,700...Mar 1 '25-'33
Prop. Por. Sidewalk Const. Bds.
5s '23 F-A \$3,000...Feb 1 '25-'27
Prop. Por. East End Cove Channel Bonds.
5s '17 F-A \$600...Aug 1 '24-'27
Prop. Por. Water Main Bonds.
5s '18 A-O \$1,800...Oct 1 '24-'28
Prop. Por. Private Sewer & Water Conn. Bonds.
5s '23 M-S \$5,500...Sept 1 '25-'30
Prop. Portion Sewer Bonds.
4 1/2s '15 J-D \$8,000...June 1 1925
4 1/2s '15 J-D 2,000...June 1 1926
4 1/2s '17 F-A 3,700...Aug 1 '24-'27
4 1/2s '17 M-S 3,000...Mar 1 '25-'27
5s '19 J-D 2,325...June 1 '25-'27
6s '20 M-S 7,000...Sept 1 '24-'30
6s '21 F-A 4,500...Aug 1 '24-'31
6s '21 F-A 3,550...Aug 1 1924
6s '21 M-S 4,000...Mar 1 '25-'31
6s '21 J-D 2,000...May 1 '24-'31
5s '22 J-D 3,800...June 1 '25-'32
TOT. BD. DT. Dec 31 '23 \$1,262,700
Assess. value, year 1923:
Real estate 24,736,870
Personal 1,560,800
Total \$40,097,670
County tax rate (per \$1,000) \$22.40
Population in 1920 22,897
INT. payable in New York City at American Exchange Nat. Bank and at City Treasurer's office.

SANDUSKY COUNTY.

Fremont is the county seat.
5s '17 \$53,000c
Road Bonds.
5s '17 M-S \$16,000c.M&S 15'24-27
5s '18 M-S 15,000c.M&S 15'24-26
5s M-S 136,000
S 273,500
6s 43,500
5s '21 M-S 25,000...Sept 15 1926
5 1/2s '22 A-O (24,000c) Oct 1 '24-'29
110,000c Oct 1 '30-'31
5 1/2s '22 A-O (10,000c) Oct 1 1924
21,000c Oct 1 '25-'31
5s '23 A-O 72,000...1924-1932
5s '23 A-O 45,000...Oct 1 '25-'33
5 1/2s 54,000
Ditch Bonds.
5s \$3,895
TOT. DEBT Apr 20 '24 \$1,594,645
Sinking fund 70,000
Assess. val. real estate 44,776,190
Assess. val. personal 30,460,630
Tot. assess. val. '23 (3/4 act.) 75,236,820
State & Co. tax (per \$1,000) '23 \$5.10
Pop'n 1910, 35,171; 1920 37,574

SANDUSKY SCHOOL DISTRICT.

This village is in Belmont County.
4s '12 M-S \$145,000...1924-1951
5s '14 J-D 50,000c...Dec 15 1939
5 1/2s '20 F-A 18,000c...Dec 15 1939
6s '21 M-S 15,000c...Mar 1 1931
5s '23 F-A 20,000...1944
5s '23 F-A 65,000...1948
TOT. DEBT Apr 14 '24 \$311,948
Assessed valuation 1924 39,000,000
School tax (per \$1,000) 1924 \$4.80
INT. at Amer. Banking & Trust Co., Sandusky.

SAVANNAH CLEAR CREEK RURAL SCHOOL DISTRICT.

This district (P. O. Savannah) is in Ashland County.
5 1/2s '23 M-S \$8,000c...Sept 1 '24-'27
57,000c...Sept 1 '28-'46
BOND. DEBT May 17 '24 \$65,000
Sinking fund 1,600
Assessed value 1924 1,662,220
School tax rate (per \$1,000) '24 \$8.60
Population 1923 (est.) 1,000
INT. at the District Clerk's office in Savannah.

SCIOTO COUNTY.

Portsmouth is the county seat.
Court House Bonds.
5 1/2s M-S \$50,000...Sept 1 '25-'44
(For maturity see V. 118, p. 337.)
5s '24 M-N632,401.43Nov 1'25-'47
(For maturity see V. 118, p. 2736.)
Flood-Emergency Bonds.
5s '13 M-S\$321,600...Sept 1 '24-'47
4 1/2s '16 M-S 110,000...Sept 1 1949
112,500...Sept 1 1950
Road Bonds.
5s '20 M-S 120,000...Sept 1 '24-'29
Children's Home Bonds.
5s '20 J-J \$70,000...Jan 1 '25-'59
Funding Bonds.
4 1/2s '17 M-N\$30,000...M-N 1 '24-'28
5s '19 M-S (28,500...Sept 1 '24-'42
127,000...Mar 1 '25-'42
TOTAL DEBT May '24 \$1,635,000
Sinking fund 166,812
Total assess. val. 1924 3,000,000
Tax rate (per \$1,000) 1921 \$9.25
Population in 1920 (Census) 62,850

SCIOTO TWP. SCHOOL DIST.

This district (P. O. Lockbourne R. F. D. No. 1) is in Pickaway Co.
Building Bonds.
5s '15 J-D \$30,000c.M&S 1'24-'38
5s '18 M-S 2,500...1924-1928
TOT. DEBT May 23 '24 \$68,000
Total assess. val. 1924 3,000,000
Tax rate (per \$1,000) 1924 \$18.80
Population 1910, 2,177; 1920, 2,461
INT. at office of Clerk Bd. of Ed. and State Treasurer's office.

SCIOTOVILLE SCHOOL DIST.

See Portsmouth School District.
SEBRING.
This village is in Mahoning Co.
Street-Impt. (VII. Share) Bonds.
5 1/2s '16 M-S \$4,750c...Sept 15'24-'26
Fire Apparatus Bonds.
5s '16 F-A \$1,920c...Oct 1 '24-'27
Water Works Bonds.
4 1/2s '18 A-O \$72,000c...Oct 1 '24-'47
21,000c...Oct 1 1948
GEN. BD. DT. May 1922 \$132,562
Assessment debt (add'l) 24,137
Sinking fund 16,041
Total assessed value 1921 4,139,000
Total tax rate (per \$1,000) '21 \$20.00
Population 1920 3,541

SEBRING SCHOOL DISTRICT.

Building Bonds.
5s '16 A-O \$1,800...Apr 17 '25-'27
5 1/2s '20 1,500...Nov 1 '24-'26
3,000...Nov 1 '27-'29
5 1/2s '22 M-S 110,000...Mar 8 '25-'46
Deficiency Bonds.
6s '20 M-N\$12,000...Nov 1 '23-'35
Refunding Bonds.
6s '20 M-N \$4,300...Nov 1 '24-'29
BOND. DEBT Apr. 21 '24 \$207,214
Tot. assess. val. '23 (3/4 act.) 4,616,000
Total tax rate (per \$1,000) '23 \$14.50
Population in 1920 4,000

SENECA COUNTY.

Tiffin is the county seat.
Road Bonds.
5s '17 M-S \$6,000c.M&S 20'24-26
3,000c.M&S 20 1927
5s '17 M-S 4,000c.M&S 20'24-25
1,000c.M&S 20 1926
5s '18 s-a 41,000...Part ea. 6 mos.
26,000
5s '19 M-S 4,000c...M-S '24-'25
6s '20 M-S 45,000c...M-S '24-'28
6s '20 M-S 12,000c...M-S '24-'26
6s '20 M-S 30,000c...M-S '24-'26
6s '20 M-S 28,000c...M-S '24-'27
6s '20 M-S 35,000c...M-S '24-'28
6s '21 M-S 90,000c...1924-1929
6s 24,000
5 1/2s '22 A-O 40,000...Oct 1 '24-'31
5 1/2s '22 A-O 16,000...Oct 1 '24-'31
5 1/2s '22 A-O 72,000...Oct 1 '24-'31
5 1/2s '22 A-O 9,000c...Oct 1 '24-'32
5 1/2s '22 A-O 4,000c...Oct 1 '24-'31
5 1/2s '24 A-O 8,000...Oct 1 '25-'26
21,000...Oct 1 '27-'33
County Ditch Bonds.
6s \$17,000
Bridge Reconstruction Bonds.
5s '14 M-S \$20,000c...M-S 1924
TOT. DEBT May 21 '24 \$378,000
Total assessed val'n 1924 81,027,880
Tax rate (per \$1,000) 1924 \$5.65
Popu-n 1910, 42,421; 1920, 43,176
INT. at County Treasurer's office.

SEVILLE VIL. SCHOOL DIST.

This district (P. O. Seville) is in Medina County.
Building Bonds.
5s '16 A-O \$26,000c.A-O 1 '25-'49
BOND. DEBT May 4 '21 \$24,500
Sinking fund 101
Total assess. val. '21 (act.) 1,594,370
School tax rate (per \$1,000) '21 \$6.00
Population in 1920 800
INT. at Seville State Bk., Seville.

SHADYSIDE.

This village is in Belmont County.
Water-Works Bonds.
5s '15 May \$7,000...May 15 '25-'45
5s '22 A-O 7,500...Oct 1 '24-'38
Sewer Refunding Bonds.
6s '22 s-a \$16,000c...Oct 1 '24-'31
6s '22 s-a 1,200...Oct 1 1928
6s '22 s-a 4,000...Oct 1 '27-'30
TOT. DEBT Apr. 1921 \$40,000
Total assess. val. 1921 2,236,010
Tot. tax rate (per \$1,000) 1921 \$17.20
Population in 1920 3,084
* Int. at the Village Treasurer's office.

SHAKER HGTS. VILLAGE S. D.

This district (P. O. Cleveland) is in Cuyahoga County.
4s '12 A-O \$3,000c...Oct 1 '24-'35
5s '17 A-O 142,000...1924
5s '17 A-O 119,000...1924
6s '21 A-O 300,000...Oct 1 '24-'43
5 1/2s '22 A-O 570,000c...1924-1942
5 1/2s '23 F-A 182,000c...F-A '24-'31
(For maturity see V. 117, p. 2681.)

East View Bonds (Annexed).

5s '21 A-O \$7,600...1924-1931
BD. DEBT Apr 18 '24 \$1,589,500
Tot. ass'd val '23 (40% act.) 51,000,000
School tax (per \$1,000) '23 \$8.85
Population in 1923 (est.) 4,200
INT. at office of Village Treasurer

SHARON TOWNSHIP.

This township (P. O. Sharon Center) is in Medina County.
Road-Improvement Bonds.
5s '15 A-O \$33,000c...A-O '24-'34
BOND. DEBT May 12 '23 \$35,500
Assess. val. 1923 \$1,800,000
Tot. tax rate (per \$1,000) '22 \$20.40
Population 1910, 1,123; 1920, 1,087
INT. at Sharon Center Bank & Co

SHAWNEE.

This village is in Perry County.
Street Bonds (Village Portion).
5s '17 M-S \$5,000...Sept 1 '24-'37
Funding Bonds.
6s '16 A-O \$1,500...A-O 1 '24-'25
Water-Works Bonds.
5 1/2s '20 s-a \$2,400...Sept 15 1928
BOND. DEBT May 29 '24 \$29,200
Water debt (incl.) 14,600
Sinking fund (water) 6,783
Tot. ass'd val. '23 (60% act.) 1,153,890
Total tax rate (per \$1,000) '23 \$33.40
Population 1910, 2,280; 1920, 1,918

SHAWNEE SCHOOL DISTRICT.

Building Bonds.
5 1/2s '14 \$8,000...1930
5 1/2s '15 J-D 21,000...June 15 '24-'44
5 1/2s '17 s-a 12,000...1940
25,000...1959
TOT. BD. DT. Apr 5 1922 \$63,000
Tax rate (per \$1,000) '22 \$34.20
Total ass'd val. (abt. 65% act.) 1922 1,200,225

SHELBY.

This village is in Richland County Incorporated September 1853.
Refunding Bonds.
5s '16 F-A \$3,200...Feb 1 '25-'28
5s '16 J-J 4,000...Jan 1 '25-'32
6s '18 s-a 4,100...June 1 '25-'32
Boiler Purchase Bonds.
6s '20 s-a \$2,000...Sept 1 '26-'36
Electric Light Bonds.
5s '14 J-D \$28,000...Dec 1 '24-'37
6s '24 J-J 21,000...Jan 1 '26-'28
Bridge Improvement.
5s '14 J-D \$1,000...Dec 1 1924
5 1/2s '23 J-J 30,000...1925-1929
Sewer Bonds.
4 1/2s A-O \$12,000c...Apr 1 '25-'36
Impt. Bonds (Village's portion)
5s '13 Apr \$1,558...Apr 1 1935
5s '16 J-D 700...June 1 1925
os J-D 3,500...June 1 '27-'33
Fire-Apparatus Bonds.
5s '11 J-D \$1,500...1924-1926
TOTAL DEBT July 1 '22 \$243,628
Assessed valuation 1916 5,400,000
(Assessment about actual value.)
Total tax (per \$1,000) 1916 \$12.50
Population in 1920 5,578
INTEREST payable at Shelby

SHELBY COUNTY.

Shelby is the county seat.
Ditch Construction Bonds.
6s '24 s-a \$15,000c...Sept 1 '25-'29
Bridge Bonds.
6s '21 M-S \$4,000...Mar 1 '25-'28
4,000...Sept 1 '24-'27
Inter-County Highway Bonds.
6s '22 s-an \$4,800...A&O 1 '24-'31
400...Apr 1 1932
6s '22 s-a \$4,950c...A&O '24-'32
(For maturity see V. 114, p. 1934)
6s '22 s-an \$16,000c...A&O 1 '24-'31
9,000c...Apr 1 1931
6s '22 s-an (20,800c...A&O 1 '24-'31
1,200c...Apr 1 1932
6s '24 M-S 23,400c...Sept 1 '25-'33
TOTAL DEBT Sept 1 '24 \$256,810
Total assessed val. 1923 48,000,000
Tax rate (per \$1,000) 1923 \$8.65
Popul'n 1910, 24,663; 1920, 25,923

SHELBY SCHOOL DISTRICT.

This district (P. O. Shelby) is in Richland County.
BOND. DEBT May 22 '24 \$275,000
Total assessed val. 1923 9,555,320
Tax rate (per \$1,000) 1924 \$2.60

SHERMAN TOWNSHIP.

This township (P. O. Bellevue) is in Huron County. Pop'n 1910, 675.
Road District Bonds.
5s M-S \$4,500c...Sept 15 1931
4 1/2s M-S 8,000c...Mar 15 1931
5s M-S 10,000c...Mar 15 1933
5s M-S 6,000c...Sept 15 1935
BOND. DEBT May 25 '24 \$28,500
Total assessed val. 1924 1,482,390
Total tax rate (per \$1,000) '24 \$19.10
Population 1910, 675; 1920, 590
INT. payable at First National Bank, Bellevue.

SIDNEY.

This city is in Shelby County.
Street Bonds (City's Portion).
5s '17 J-J \$36,000...J&J 1 '24-'28
6s '18 3,000...1924
6s '19 14,000...1924
1,500...1926
Water-Works Bonds.
5s '17 F-A \$500...F-A 1 1924
6s '20 (25,000c...1931
550...1926
6s 100,000...1942
s '22 M-N 53,000...1947
General Impt. Bonds.
6s '13 \$5,000...1921
s '22 5,500...1928
Sewer Bonds.
3 1/2s '02 J-J \$50,000c...July 1 1926
5s '17 A-O 2,000...A&O 1 1924
5 1/2s '17 12,000...A&O 1 '25-'28
5 1/2s '17 2,500...1924-1928
6s 95,000...1942
Motor-Truck Bonds.
5s '17 A-O 2,000...A&O 1 '24-'25
5 1/2s '20 2,000...1927

Deficiency Bonds.

6s '19 s-a \$6,500...1926
6s '20 5,000...1925
s '21 16,000...1931
TOTAL DEBT Apr 1924 \$575,200
Assessed value, real 6,380,000
Assessed value, personal 5,118,000
Tot. assess. val. '23 (act.) 11,498,000
Tax rate (per \$1,000) 1921 \$21.40
Population 1910, 6,607; 1920, 8,590
INT. payable at City Treas. office.

SIDNEY SCHOOL DISTRICT.

4s '12 M-S \$81,000c...1924-1932
5s '13 M-S 14,000c...M-S 1 '32-'38
32,500...F-A '24-'30
6s '24 F-A 3,000...Aug 1 1931
2,812.89...Aug 1 1931
BOND. DEBT July '23 \$137,800
Sinking fund 28,865
Assess. val. '22 (80% act.) 12,159,660
Sch. ol tax (per \$1,000) 1923 \$4.96
Population in 1923 (est.) 11,000
INT. payable in Sidney at Citizens' National Bank.

SILVER LAKE.

This village is in Summit County.
Street Impt. Bonds (Village's Share).
6s '19 M-S \$50,000c...Sept 15 1939
Water Works Bonds.
6s '19 M-S \$10,000c...Sept 15 1939
Sewage Disposal Bonds.
6s '19 M-S \$10,000c...Sept 15 1939
BONDED DEBT \$199,690
Assessed value 1919 1,500,000

SMITH TOWNSHIP.

This township (P. O. Sebring) is in Mahoning County.
BOND. DEBT May 22 '24 \$66,000
Total assessed value 1922 5,944,000
Total tax rate (per \$1,000) '23 \$22.00
Population 1910, 4,657; 1920, 5,480

SOLOM TOWNSHIP SCH. DIST.

This district (P. O. Solon) is in Cuyahoga County.
School-Improvement Bonds.
4 1/2s \$1,000...Oct 1 1924
5 1/2s '18 A-O \$32,000c...Oct 1 '24-'34
15,000c...Oct 1 '35-'39
6s '21 15,000c...Oct 1 '24-'31
(For maturity see V. 113, p. 2103.)
TOTAL DEBT Apr 14 '23 \$56,000
INT. on bonds of 1918 payable at Chagrin Falls Banking Co., Chagrin Falls.

SOMERSET VIL. SCHOOL DIST.

This district is in Perry County.
Deficiency Funding Bonds.
6s M-S \$1,500
Funding Bonds.
5 1/2s \$14,000...1936
School-Improvement Bonds.
5s '17 M-S \$29,600c...M&S 1 '24-'42
BOND. DEBT Apr 18 '24 \$31,100
Assess. val. '22 (80% act.) 1,492,000
Tax rate (per \$1,000) 1923 \$27.80
Population in 1923 (est.) 1,339
INT. payable at Treas. office.

SOUTH EUCLID.

This village is in Cuyahoga Co.
5 1/2s '24 A-O \$60,000c...Oct 1 '25-'44
Water Bonds.
5 1/2s '24 A-O \$15,000c...Oct 1 '25-'39
BOND. DEBT May 28 '24 \$233,120
Assess. debt (add'l) 1,092,280
Sinking fund 113,192
Assessed value 1923 5,161,280
Tax rate (per \$1,000) 1923 \$21.90
Population 1920 1,605

SOUTH EUCLID SCH. DIST.

This district (P. O. South Euclid) is in Cuyahoga County.
5 1/2s '19 A-O \$155,000
5 1/2s '23 A-O (24,000c...Oct 1 '24-'47
8,000c...Oct 1 '48-'51
6s '23 F-A 21,810...F-A '24-'31
BOND. DEBT Apr 22 '24 \$256,810
Assess. val. '23 (3/4 act.) 4,783,220
Sch. tax rate (per \$1,000) '23 \$21.90
Population in 1920 1,605

SPENCER TOWNSHIP.

This township is in Medina Co.
Road-Improvement Bonds.
5s '15 M-S \$21,000c...M&S 15 '24-'30
BOND. DEBT April 1924 \$28,000
Total assessed value 1922 1,774,890
Tax rate (per \$1,000) 1922 \$20.40
Population in 1920 1,080
INT. payable at Farmers' Savings Bank, Spencer.

SPRINGFIELD.

This city is in Clark County. Incorporated in 1851. Commission Manager government adopted Jan. 1 1914.
Fire Department Bonds.
4s '03 I-S \$2,000...Sept 1924
4 1/2s '08 M-S 20,000...Sept 1930
4 1/2s '12 M-S 6,000...Sept 1927
5s '15 M-S 4,000...Mar 1925
5 1/2s '22 M-S 14,000...Sept '24-'30
Hospital Bonds.
4s '14 M-S \$10,000...Sept '24-'25
4s '06 M-S 20,000...Sept '24-'25
4s '08 M-S 15,000...Mar '30-'32
Refunding Bonds.
4.4s '17 M-S \$24,862.73...Mar '41-'45
Buck Creek Impt. Bonds.
4s '07 M-S \$17,500c...Sept '27-'28
Bridge Bonds.
4s '08 M-S \$40,000...Mar '31-'32
Park Improvement Bonds.
4s '10 M-S \$20,000...Mar '33-'36
5 1/2s '22 M-S 13,500...Sept '24-'32
Deficiency Bonds.
5s '19 M-S \$60,000...Sept '24-'27
City Building Impt. Bonds.
4 1/2s '12 M-S \$10,000...Sept '38-'39
Police Department Bonds.
4 1/2s '12 M-S \$3,000...Sept 1928
Emergency Flood Bonds.
5s '13 M-S \$22,000...Mar '30-'33

SPRINGFIELD (Concluded)—
Street Repair Bonds.
 5s '23 M-S \$28,000...Sept '24-'27
Mill Run Improvement Bonds.
 4 1/2s '12 M-S \$57,295.84...Mar '24-'28
 5s '15 M-S 5,000...Sept '32-'35
City Share Street Impt. (Paving).
 4 1/2s '07 M-S \$25,000...Mar '29-'31
 4 1/2s '08 M-S 50,000...Mar '29-'31
 4 1/2s '09 M-S 42,581.43...Mar '29-'31
 4 1/2s '10 M-S 53,548.27...M&S '25-'35
 4 1/2s '11 M-S 500...Sept 1925
 4 1/2s '12 M-S 42,616.91...M&S '25-'31
 5s '12 M-S 12,362.05...Sept '24-'26
 5s '13 M-S 31,786.43...M&S '24-'43
 5s '15 M-S 8,000...Mar 1925
 4 1/2s '16 M-S 32,000...M&S '24-'26
 4 1/2s '17 M-S 9,000...Mar '25-'27
 5s '18 M-S 6,000...Mar '25-'27
 5s '19 M-S 43,700...M&S '24-'29
 5 1/2s '20 M-S 2,500...Mar 1928
 6s '21 M-S 83,120...Mar '25-'31
 5 1/2s '22 M-S 88,000...Sept '24-'31

City Share Street Improvements (Sewers).
 4s '07 M-S \$108,600...M&S '15-'30
 4 1/2s '08 M-S 15,913.18...Sept '27-'28
 4 1/2s '09 M-S 2,354.18...Mar 1925
 4 1/2s '10 M-S 17,697.34...Mar '31-'32
 4 1/2s '11 M-S 33,168.76...M&S '32-'33
 4 1/2s '12 M-S 238,110.95...M&S '24-'37
 5s '13 M-S 45,892.55...M&S '26-'27
 5s '14 M-S 1,000...M&S '24-'25
 5s '15 M-S 1,000...Mar 1925
 4 1/2s '16 M-S 16,500...Sept '24-'26
 4 1/2s '17 M-S 6,000...Mar '25-'27
 5s '18 M-S 7,500...M&S '24-'29
 5s '19 M-S 11,500...Mar '25-'29
 5 1/2s '20 M-S 14,694...Mar '25-'30
 6s '21 M-S 13,721...M&S '24-'31
 5 1/2s '22 M-S 2,500...Sept '24-'28
 5 1/2s '22 M-S 48,000...Sept '24-'31
 GEN. BD. DT. May '24 \$1,508,975
 Water works debt (add'l)...325,000
 Spec. assess. debt (add'l)...513,289
 Assessed valuation 1923...92,447,030
 City tax rate (per \$1,000) '23...\$18.60
 Pop'n. 1910, 46,921; 1920...60,840
 Both principal and interest of all bonds payable at Springfield or at the Equitable Trust Co. in N. Y.

SPRINGFIELD RURAL S. D.
 This district (P. O. Poland R. D.) is in Mahoning County.
 5 1/2s '22 A-O \$52,000...Oct 1 '24-'26
 BOND. DEBT May '23...\$36,400
 Assessed valuation 1922...3,403,400
 Total tax rate (per \$1,000) '22...\$21.80
 Population 1920...2,113
 INT. at the Central Bank & Trust Co., Youngstown.

SPRINGFIELD SCHOOL DIST.
Buildings, Sites, &c.
 4 1/2s '08 J-D \$10,000...Dec 1 1924
 4 1/2s '10 F-A 100,000...Aug 1 '25-'34
 4 1/2s '11 M-N 45,000...May '25-'29
 4 1/2s '12 F-A 60,000...Aug 1 '40-'43
 5s '13 J-J 80,000...July 2 '24-'39
 5s '15 A-O 19,000...Apr 15 '25-'27
 (See V. 100, p. 1114 for maturity)
 5s '18 M-S \$160,000...Mar 1 '25-'34
 6s '20 J-D 125,000...1925-1947
 6s '20 M-N 150,000...Nov 1 '28-'48
 10,000...Jan 2 1928
 20,000...Jan 2 1931
 15,000...Jan 2 1934
 50,000...Jan 2 1937
 15,000...Jan 2 1940
 30,000...Jan 2 1943
 60,000...Jan 2 1946
 60,000...Jan 2 1949
 6s '21 J-J 230,000...July 1 '27-'48
 5s '22 M-S 235,000...May 1 '24-'46
 4 1/2s '23 M-S 180,000...Mar 1 '24-'46
 5s '23 --- 144,000...F-A '24-'27
 19,491.78...Aug 1 1927
 BOND. DEBT Apr 26 '24 \$1,836,494
 Sinking fund...87,224
 Tot. ass'd val. '23 (actual)...93,444,377
 School tax (per \$1,000) 1924...\$23.40
 Population in 1923...63,000
 INT. on 4 1/2s '08 at office of Seansonood & Mavor, Cincinnati; on 4 1/2s of 1910, 1911 and 1912 at the American Trust & Sav. Co., Springfield; on 6s of 1920 and 1921 at State Treasurer's office, Columbus; on 5s of 1913 at Otis & Co., Cleveland; on 5s of 1914, 1915 and 1918 and 5s of 1922 and 4 1/2s of 1923 at the office of the District Treasurer.

SPRINGFIELD TOWNSHIP.
 This township is in Mahoning Co.
Road-Improvement Bonds.
 5s '09 J-D \$20,000...June 1 1929
 5s '14 A-O 34,000...Oct 1 '24-'33
 BOND. DEBT May 1 1924 \$85,000
 Sinking fund...3,409,704
 Total valuation 1922...3,409,704
 Total tax rate (per \$1,000) '23...\$20.80
 Population 1910, 1,900; 1920...2,113
 INT. at Central Bank & Trust Co., Youngstown.

SPRINGFIELD TWP. S. D.
 This district (P. O. East Akron R. F. D. No. 22) is in Summit Co.
School Bonds.
 5s A-O \$5,000...1926
 M-S 21,000...1940
 5s Oct 1,800...1928
 6s 4,000...1930
 6s '21 A-O 115,000...Oct 1 '24-'46
 BOND. DEBT Apr 10 1921 \$207,375
 Sinking fund...5,000
 Assessed valuation, real...7,650,000
 Assessed val'n, personal...4,205,000
 Tot. val. '20 (80% act.)...11,855,000
 Total tax (per \$1,000) 1920...\$12.80
 Population in 1920 (est.)...2,200

STARK COUNTY.
 County seat is Canton.
 6s '21 \$48,000...Dec 31 '24-'31
Road Bonds (County's portion).
 4 1/2s '16 A-O \$15,250...Apr 15 '25-'26
 4 1/2s '16 M-N 19,000...May 27 '25-'26
 4 1/2s '16 F-A 9,000...Aug 10 '24-'26
 4.40s '17 M-S 13,049...Apr 15 '25-'26
 5s '17 J-J 38,500...July 23 '24-'27
 4 1/2s '17 M-S 8,000...1924-1927
 5s '18 J-J 34,000...Jan 4 '25-'28
 5s '19 A-O 151,800...Apr 21 '24-'29

5s '19 J-J \$1,000...July 15 '24-'29
 5s '19 M-N 14,000...May 21 '25-'29
 5s '19 A-O 4,500...Oct 10 '24-'29
 6s '20 J-J 62,000...July 30 '24-'30
 6s '20 M-N 54,360...Nov 1 '24-'30
 6s '21 J-J 10,490...Jan 10 '24-'31
 6s '22 M-S 140,540...Mar 15 '25-'32
 (For maturity see V. 114, p. 1101.)
 6s '21 M-N 2,680...1924-1931
 6s '21 A-O 18,160...1924-1931
 6s '21 J-D 33,200...1924-1931
 6s '21 J-J 20,000...1924-1931
 6s '21 F-A 9,400...1923-1931
 6s '21 M-S 55,700...1924-1931
 6s '21 M-N 86,410...1924-1931
 6s '21 J-D 22,400...1924-1931
 5 1/2s '22 F-A 75,000...Aug 10 '24-'28
 5s '24M-N20 693,000...May 20 '26-'34
Bridge Bonds.
 5 1/2s '22 M-S 17,500...Aug 1 '24-'32
 5 1/2s '22 M-N 42,000...1924-1932
 5s '13 J-J 25,000...July 21 1924
 5s '15 M-N 3,500...May 24 1925
 TOT. BD. DT. May 1924 \$2,723,907
 Assessed value, real estate 1,981,916
 Assessed value, personal 1,419,019
 Tot. val. '23 (90% act.) 3,400,935.30
 County tax (per \$1,000) 1923...\$4.62
 Popul'n 1910, 122,987; 1920, 177,218
 INT. at County Treasurer's office.

STAUNTON TWP. RURAL S. D.
 This district (P. O. Troy) is in Miami County.
 6s '21 M-S \$50,000...Mar 1 1928
 57,000...M-S '29-'56
School Erection Bonds.
 5s '19 M-S \$20,000...M-S '24-'42
 20,000...M-S '43-'47
 BOND. DEBT Apr 1924...\$114,500
 Assessed value...2,600,000

STEBENVILLE.
 This city is in Jefferson Co. Inc. in 1797. Pop. '10, 22,391; '20, 28,508
Fire Truck Apparatus & Impt. Bonds.
 6s '21 J-D \$31,500...Dec 15 '24-'32
 6s '22 A-O 28,000...Oct 1 '24-'30
 3,000...Oct 1 1931
Refunding Bonds.
 5s '16 M-S \$65,000...Sept 1 '24-'35
 9,000...Sept 1 1936
 6s '18 A-O 90,000...Apr 1 '25-'39
 6s '20 s-a 55,000...Aug 1 '24-'34
Water Bonds.
 5s '21 M-S \$110,000...Mar 1925
 5s '13 A-O 120,000...Sept 1 '24-'35
 6s '20 M-N 2,000...May 1 1924
Sewer Bonds.
 5s '22 M-S \$30,000...Sept 1 '24-'38
Building Improvement Bonds.
 5s --- \$26,000
 GEN. BD. DT. Jan 1 '23...\$344,545
 Water debt (additional)...191,000
 Special ass't debt (add'l)...282,363
 Sinking funds, general...168,718
 Sinking funds spec. ass't...96,672
 Assessed valuation 1923...46,000,000
 Total tax rate (per \$1,000) 1923...\$23.10
 INT. at office of Sinking Fund.

STEBENVILLE SCHOOL DIST.
 4s '05 M-N \$1,500...May 1 1925
 4 1/2s '11 J-D 26,000...\$4,000 yearly
 4 1/2s '14 J-D 121,000...June 1 '25-'35
 21 '24 67,000...\$5,000 yearly
 TOTAL DEBT Apr 17 '24 \$250,000
 Assessed valuation 1920...45,000,000
 Tot. tax rate (per \$1,000) 1923...\$9.10
 INT. at Peoples Nat. Bk., Steubenville.

STOW TWP. CENT. S. D.
 This district (P. O. Cuyahoga Falls R. F. D. No. 8) is in Summit County.
 6s '20 A-O \$4,000...Oct 1 '24-'25
 15,000...Oct 1 '26-'30
 75,000...Oct 1 '31-'35
 BOND. DEBT Apr 22 '24 \$165,000
 Tot. assess. val. '24 (act.)...4,467,330
 Tax rate (per \$1,000) 1923...\$10.00
 Population in 1922 (est.)...4,000

STRUTHERS.
 This village is in Mahoning Co.
Town-Hall Bonds.
 5s '16 J-D \$13,000...June 1 '25-'37
Sewer Bonds.
 6s '19 A-O \$4,080...1924-1931
 5 1/2s '23 s-a 7,000...Sept 15 '25-'38
 335...Sept 15 1939
Street Bonds.
 5 1/2s '20 J-D \$13,000...Jan 7 '25-'37
 8,000...Jan 7 '38-'41
 16,000...Oct 1 '24-'31
 2,644.86...Oct 1 1932
 18,000...Oct 1 '33-'41

Fire Department Bonds.
 6s '19 A-O \$12,000...Oct 1 '25-'36
 10,000...Oct 1 '37-'41
Municipal Building Bonds.
 6s '18 F-A \$5,000...F&A 15 '24-'28
 400...Feb 15 1929
 TOT. BD. DT. Apr 18 '24...\$200,085
 Assessment debt (add'l)...64,338
 Sinking fund...23,010
 Tot. ass'd val. '24 (1/2 act.)...16,213,270
 Total tax rate (per \$1,000) '24...\$19.27
 Population in 1921...65,500

STRUTHERS SCHOOL DIST
 4 1/2s A-O \$8,000...1924-1925
 4 1/2s J-J 25,000...Oct 1926-'37
 4 1/2s '13 A-O 35,000...Oct 1 '26-'45
 5s '17 10,000...26-'32
 5s '17 F-A 25,000...1934-1948
 2,000...Apr 1 1948
 5s '17 A-O 12,000...Apr 1 '49-'51
 1,000...Apr 1 1952
 6s '21 s-a 268,000...Mar 15 '25-'59
 (See V. 112, p. 584, for maturity)
 5 1/2s '22 s-a 105,000...Dec 21 '24-'38
 48,000...Dec 21 '39-'46
 Of the above bonds 13,000 have been transferred to E. Youngstown School District, leaving a bonded debt of \$583,000 April 5 1924.
 Sinking fund...29,071
 Assessed valuation 1924...19,000,000
 School tax (per \$1,000) '24...\$9.97
 Population in 1920 (est.)...6,000
 INT. at Commercial Nat. Bank, Youngstown.

STRYKER.
 This village is in Williams County.
Paving Bonds.
 5s '19 A-O \$25,000...14,000
 BOND. DEBT May 21 '24 \$32,000
 Assessment debt (add'l)...14,000
 Total assessed val'n 1923...1,000,000
 Tax rate (per \$1,000) 1924...\$22.40
 Population 1910, 1,026; 1920, 1,014
 Prn. and int. payable at Stryker.

STRYKER VILLAGE SCH. DIST.
 This district (P. O. Stryker) is in Williams County.
Refunding Bonds.
 6s '18 s-a \$9,000...Oct 1 '24-'29
 5s '19 s-a 103,000...Mar 1 '24-'49
 BOND. DEBT June 1 1922 \$160,800
 Assessed valuation 1922...4,098,720
 Population in 1922...2,000

SUGAR CREEK TWP. RURAL SCHOOL DISTRICT.
 This district is in Wayne County.
High School Bonds.
 5s '23 A-O \$85,000...Oct 1 '28-'43
 (For maturity see V. 116, p. 2174)
 BOND. DEBT Apr 1924...\$85,000
 Assessed value 1924...4,796,120
 Tax rate (per \$1,000) 1924...\$17.30
 Population 1923 (est.)...5,000

SUGAR CREEK TWP. S. D.
 This district (P. O. Waynesville R. F. D. No. 1) is in Warren County.
 5s '23 s-a \$63,000...Sept 1 '24-'44
 12,000...Sept 1 '45-'47
 BOND. DEBT June 6 '24...\$75,000
 Sinking fund...2,852
 Tot. ass'd val. '23 (2-3 act.)...2,350,000
 Tax rate (per \$1,000) 1923...\$9.15
 Population at present (est.)...1,200

SUMMIT COUNTY.
 Akron is the county seat.
Disposal Plant Bonds.
 5s '18 --- \$20,000...Oct 1 1925
Sewer Bonds.
 6s '21 A-O \$8,000...Oct 1 '24-'37
 6s '21 --- 75,000...Oct 1 1942
 5s '22 A-O 26,000...Oct 1 '24-'36
 5s '22 A-O 65,000...Oct 1 '24-'38
 (For maturity see V. 115, p. 2608)
 5s '23 A-O \$26,000...Oct 1 '24-'36
 5 1/2s '23 A-O 22,000...Oct 1 '26-'36
 1,000...Oct 1 1937

Bridge Bonds.
 5s '13 A-O \$32,000...Oct 1 '24-'27
 5s '13 A-O 4,000...Oct 1 '24-'25
 4 1/2s '16 A-O 18,000...Oct 1 '24-'26
 6,999...Oct 1 1927
 5s '19 A-O 400,000...Oct 1 '28-'48
 5s '19 A-O 13,000...Oct 1 1924
 6s '20 A-O 4,000...Oct 1 1924
 12,000...Oct 1 '25-'30
 6s '20 A-O 28,000...Oct 1 '24-'30
 6s '21 --- 100,000...Oct 1 1936
 5 1/2s '22 A-O 290,000...Oct 1 '24-'31
 27,000...Oct 1932

Building Bonds.
 6s '20 A-O \$425,000...Oct 1 '24-'40
Children's Home Bonds.
 5s '19 A-O \$7,000...Oct 1 '24-'28
Viaduct Bonds.
 4 1/2s '17 M-N \$1,038,000...Oct 1 '24-'47
 (For maturity see V. 104, p. 1415.)
 5s '19 --- \$380,000...Oct 1 1948
Flood Emergency Bonds.
 5s '15 A-O \$36,000...Oct 1 '24-'26
Road Bonds.
 5 1/2s '22 A-O \$142,000...Oct 1 '24-'30
 (For maturity, see V. 114, p. 2512.)
 5 1/2s --- 106,000
 5 1/2s '22 A-O 44,000...July 1 '25-'26
 22,550...July 1 1927
 5s '22 A-O 72,000...Oct 1 '23-'30
 8,300...Oct 1 1931
 s --- 74,500
 s --- 35,600
 5s '22 A-O 74,400...Oct 1 1931
 5s '23 A-O 392,000...Oct 1 '24-'32
 (Due \$44,000 in even years and \$43,000 in the odd years.)
 30,000...Oct 1 '24-'26
 9,000...Oct 1 1927
 30,000...Oct 1 '28-'30
 9,000...Oct 1 1931
 10,000...Oct 1 1932
 5s --- 47,700
 5s --- \$49,500

6s '23 A-O 30,000...Oct 1 1924
 5s --- 5,000...Oct 1 1925
 5s '23 A-O 6,000...Oct 1 1926
 5,000...Oct 1 1927
 30,000...Oct 1 '28-'32
 5 1/2s '23 A-O 26,000...1924-1929
Court-House Bonds.
 4s '05 F-A \$28,000...Feb 1 1925
Tuberculosis Hospital Bonds.
 5s '20 A-O \$210,000...Oct 1 '24-'30
 6s '21 A-O 225,000...Oct 1 '24-'32
 4 1/2s '23 A-O 300,000...Oct 1 '24-'37
 (For maturity see V. 116, p. 2046.)
 TOT. BD. DT. July '23...\$6,037,156
 Assess. val., real estate...285,420,470
 Assess. val., personal...166,512,470
 Sinking fund...251,040
 Total val. 1922...441,932,940
 State & Co. tax (per \$1,000) '21...\$2.75
 Population '10, 108,253; '20, 286,065
 INT. at office of Treasurer.

SVLANIA.
 This village is in Lucas County.
Refunding Bonds.
 5 1/2s '23 --- \$500...1924
 680...1925
 500...1926
 1,500...1927-1928
 5 1/2s '23 --- 8,000...1924-1927
 2,112...1928
Water-Works Bonds.
 5s '16 M-N \$6,000...May 10 '25-'36
 5 1/2s '15 F-A 22,000...Aug 20 1940
 GEN. BD. DT. June '23...\$28,500
 Assessment debt (add'l)...51,432
 Floating debt (add'l)...2,744
 Sinking fund...17,039
 Assessed value, real...745,540
 Assessed value, personal...609,700
 Tot. ass'd val. '22 (60% act.)...1,355,240
 Total tax rate (per \$1,000) '22...\$22.00
 Population 1910, 1,002; 1920, 1,222

THOMPSON TWP. RURAL S. D.
 This district (P. O. Flat Rock) is in Seneca County.
 5 1/2s '19 M-S \$10,800...Mar 1 '24-'33
 20,000...Mar 1 '37-'46
 8,000...Sept 1 '24-'31
 28,000...Sept 1 '32-'45
 47,500...Sept 1 '32-'42
 BOND. DEBT Apr 14 1924 \$115,000
 Sch. tax rate (per \$1,000) '23...\$9.00
 Population in 1923 (est.)...800

TIFFIN.
 This city is in Seneca Co. Inc. in 1850. Pop. '10, 11,894; '20, 14,375.
Fire Apparatus Bonds.
 5s '19 --- \$3,000...Sept 1 1925
Sandusky River Impt. Bonds.
 5s '14 --- \$43,200...Sept 1 '24-'27
 5s '15 --- 145,000...Sept 1 '27-'37
 5s '19 --- 11,000...Sept 1 1937
 5s --- 5,000...Sept 1 1938
Street Improvement Bonds.
 5s '21 M-S { 4,000...Sept 1 '24-'27
 7,500...Sept 1 '24-'28

Deficiency Bonds.
 5s '19 M-S \$22,313.57...Sept 1 1927
 6s '20 M-S 26,410.32...Sept 1 1928
 6s '21 M-S 35,000...Sept 1 1926
 GEN. BD. DT. Apr 1 '23...\$292,116
 Assessment debt (add'l)...46,490
 Sinking fund...66,433
 Assessed val., real...10,089,520
 Assessed val., personal...6,712,490
 Total val. '22 (75% act.)...16,802,010
 Total tax (per \$1,000) 1923...\$19.60
 INT. at office of Sinking Fund Trustees.

TIFFIN CITY SCHOOL DIST.
 5 1/2s '22 A-O \$170,000...Apr 1 '25-'41
 5s '24 F-A 140,000...1925-1944
 BOND. DEBT Apr 18 '24 \$355,000
 Sinking fund...9,989
 Tot. assess. val. '24 (60% to 75% actual)...17,590,000
 School tax rate (per \$1,000) '24...\$6.75
 Population (est.)...15,000
 INT. at District Treasurer's office.

TIPPECANOE.
 This village (P. O. Tippecanoe City) is in Miami Co. Incorp. 1851.
Water-works bonds...\$12,570
Street-paving bonds...10,500
 GEN. BD. DT. May 20 '24 \$73,500
 Assessment debt (add'l)...7,000
 Floating debt (additional)...7,300
 Sinking fund...5,204
 Assess. val. real...2,800,000
 Assess. val. personal...413,920
 Total assessed val. 1924...3,213,920
 Total tax rate (per \$1,000) '24...\$22.10
 Population 1910, 2,038; 1920, 2,426

TIPPENCANOE CITY S. D.
Building Bonds.
 5s '16 M-S \$80,000...-----
 4 1/2s '16 s-a 60,000...-----
TOTAL DEBT...----- (7)

TIRO CON. SCH. DIST.
 This district (P. O. Tiro) is in Crawford County.
 \$1,500...Apr 10 '25-'27
 8,000...Apr 10 '28-'35
 6,000...Apr 10 '36-'39
 1,000...Apr 10 1940
 5s '19 A-O 20,000...Apr 0 '41-'50
 10,000...Oct 10 '24-'33
 10,500...Oct 10 '34-'40
 20,000...Oct 10 '41-'50
 19,000...Dec 15 '32-'50
 6,000...Dec 15 '51-'60
 6s '23 F-A 13,884.91...F-A '24-'31
 BOND. DEBT Apr 21 '24...\$123,855
 Sinking fund...7,000
 Tot. assess. val. '24 (75% act.)...3,686,000
 Dist. tax rate (per \$1,000) '24...\$20.20
 Population in 1922 (est.)...1,600
 Prn. and int. payable at the office of the Board of Education.

TOLEDO.
 Toledo is situated in Lucas County. Incorp. Jan. 7 1837. All bonds are originally issued in coupon form and registration occurs at pleasure of holder. Parkside and Wildwood annexed on Aug. 6 1923.
Bridge Bonds.
 4 1/2s '08 F-A \$525,000...Aug 1 '23-'33 & '38
 4s '09 F-A 300,000...Aug 1 '40-'41
 4s '95 F

TOLEDO (Concluded)—
Park & Boulevard Bonds.
 4½s '07 J-D \$50,000—Dec 30 1927
 4s '94 J-J 100,000—July 1 1944
 4s '92 J-J 400,000—July 1 1942
 3½s '00 J-D 100,000—June 1 1930
 4s '09 A-O 55,000—Apr 1 1924
 4s '09 J-D 30,000—Dec 1 1929
 4s '10 J-D 30,000—June 1 1930
 4½s '13 J-D 25,000—June 1 1936
 4½s '13 M-S 150,000—Sept 1 1934
 4½s '14 M-S 150,000—Sept 1 1934
 4½s '15 A-O 150,000—Apr 1 1924
 4½s '15 M-N 200,000—May 1 1924
 4½s '15 M-S 75,000—Sept 1 1926
 4½s '16 J-J 150,000—July 1 1932
 4s '17 --- 50,000—May 1 1947
 5s '18 --- 100,000—Apr 1 1948
 5s '18 --- 135,000—Apr 1 1948
 5s '19 A-O 250,000—Apr 1 1948
 (Redeemable after April 1924.)
 5s --- 12,500—Oct 1 1951
 6s '21 --- 40,000—Oct 1 1951
 (Opt. Oct. 1 1931.)
 4½s '24 M-N 100,000—Nov 1 '25-'34
University Dormitory Bonds
 5s '18 F-A \$200,000—Aug 1 1948
 5s '18 --- 25,000—May 1 1948
Sewer Bonds.
 5s '18 --- \$50,000—Nov 1 1948
 5s '19 M-S 1,000,000—Sept 1 1948
 (Optional Sept. 1 1924.)
 5½s '21 --- \$660,000—Jan 1 1951
 (Optional Jan. 1 1931.)
 4½s '23 J-J 150,000—Jan 15 '25-'34
 390,000—Jan 15 '35-'47
 399,000—Nov 1 '25-'43
 5s '23 M-N 69,000—Nov 1 '44-'46
 22,000—Nov 1 1947
 4½s '24 M-N 102,000—Oct 1 '25-'41
 40,000—Oct 1 '42-'49
Engine House Repair Bonds.
 5s --- \$19,000—1923-1924
Garbage Bonds.
 5s '18 --- \$40,000—May 1 192
House of Correction Bonds.
 5s '18 --- \$15,000—May 1 192
Police Building Bonds.
 5s '23 M-S 63,000—Sept 1 '25-'45
 12,000—Sept 1 '46-'48
 4½s '24 M-N 345,000—Oct 1 '25-'39
 150,000—Oct 1 '40-'45
Bay View Park Refund. Bonds.
 3½s '99 J-D \$150,000—June 1 1929
 (Subject to call after June 1 1924.)
Refunding Bridge Bonds.
 4s '99 A-O \$250,000—Apr 1 1929
 (Subject to call after Apr 1 1919)
Market Bonds.
 4s '10 J-D \$110,000—Dec 1 1927
 4s '10 M-S 70,000—Mar 1 1930
Park Bonds.
 5s '23 M-S \$60,000—Sept 1 '25-'44
 8,000—Sept 1 '45-'48
 5s '23 M-S 80,000—Sept 1 '31-'32
 39,000—Sept 1 1933
Fire Department Bonds.
 5s '23 M-S \$45,000—Sept 1 '25-'33
 14,000—Sept 1 '34-'38
 5s '23 M-S 14,000—Sept 1 '25-'31
 6,000—Sept 1 '32-'33
General Street Impt. Bonds.
 4s '06 A-O \$75,000—Oct 15 1926
 10 M-S 50,000—Sept 1 '24-'28
 4 '12 F-A 117,000—Feb 1 '25-'26
 4 '12 M-S { 65,000c—Sept 1 1925
 100,000c—Sept 1 1926
 4s '12 A-O 114,500c—Oct 1 1928
 4½s '14 M-N 169,000—May 1 1931
 4½s '15 F-A 131,000—July 1 1925
 4½s '15 F-A 53,000—Aug 1 1924
 4½s '16 F-A 193,000—May 1 1931
 5s '17 M-N 300,000—Feb 1 1927
 5s '19 F-A 200,000—Feb 1 1934
 5s '20 --- 250,000—Jan 1 1930
 5s --- 37,000—'24-'31
 6s '21 --- 209,000—Apr 1 1951
 (Optional April 1 1931.)
 5s '22 M-N 100,000—Nov 1 '24-'47
 5s '22 M-N 88,000—Nov 1 '24-'31
 5s '22 M-N 11,000—Nov 1 '24-'34
 5s '22 M-S 120,000—Sept 1 '24-'47
 5s '23 M-S 30,000—Sept 1 '48-'52
 5s '23 M-S 413,000—Sept 1 '25-'31
 57,000—Sept 1 1932
 ¾s '24 M-N 200,000—Nov 1 '25-'34
General Fund Refunding.
 3½s '00 M-N \$431,000—May 4 1930
General Revenue Bonds.
 4s 16 A-O \$120,000—yrlly. on Oct. 1
 (\$25,000, 1924-1927, and \$20,000
 1928.)
 4s '16 A-O 605,000—yrlly. on Oct. 1
 (\$15,000, 1928-35,000, 1929-32;
 \$40,000, 1933-37, and \$50,000, 1938-
 1942.)
Hospital Bonds.
 4½s '24 M-N \$55,000—Nov 1 '25-'35
 30,000—Nov 1 '36-'40
Library Bonds.
 4½s '16 F-A \$40,000—Feb 1 1926
 5s '19 --- 25,000—Mar 25 1929
Pump Station Bonds.
 4s '10 J-D \$70,000—Dec 1 1927
University Farm Bldg. Bonds.
 6s '21 --- 110,000—June 1 1951
 (Optional June 1 1931.)
Public Office Equip. Bonds.
 6s '21 --- 100,000—Mar 1 1936
University Completion Bonds.
 5s '22 M-N \$39,000—Nov 1 '24-'36
 8,000—Nov 1 '37-'38
Water Bonds.
 4s '10 A-O \$10,000—Oct 1 '24-'26
 4s '12 M-N 150,000—May 1 '27-'29
 4½s '13 M-S 150,000—Sept 1 '29-'31
 4½s '14 J-J 250,000—July 1 '32-'36
 4s '16 F-A 125,000—Aug 1 '32-'36
 4s --- 40,000—1929 & '31
 5s '19 F-A 100,000—Aug 1 1941
 250,000—Aug 1 '43-'44
 (Optional Aug. 1 1924.)
 5s '19 F-A 400,000—Aug 1 '37-'40
 5s '22 M-N 244,000—Nov 1 '24-'44
 11,000—Nov 1 1945
Deficiency Bonds.
 6s '20 s-a \$845,387.88—Nov 1 1928
 5s '21 s-a 1,083,616.48—Feb 1 1929
Site-Purchase Bonds.
 5s '19 A-O \$250,000—Oct 1 1949
 (Optional Oct. 1 1924.)
Workhouse Farm Bonds.
 4s '17 --- \$100,000—Dec 1 1941

Work-House Bonds.
 5s '19 M-N \$50,000—May 1 1949
 (Optional May 1 1924.)
 5s --- 44,000—May 1 '25-'49
Public Wharf Bonds.
 6s '20 M-S \$185,000—Sept 1 1960
 (Optional Sept. 1 1930.)
Municipal Garage Bonds.
 5s '23 A-O \$160,000—Oct 1 '25-'44
Wharf Warehouse-Storage
 4s '15 M-S \$12,000—Sept 1 1926
Public Building Bonds.
 4½s '23 A-O \$18,000—Oct 1 1924
 400,000—Oct 1 '25-'44
Miami & Erie Canal Pur. Bonds.
 4½s '22 M-S \$308,000—Sept 1 '24-'51
 7,000—Sept 1 1952
Hospital Bonds.
 5s '22 M-N \$136,000—Nov 1 '24-'40
 54,000—Nov 1 '41-'46
 10,000—Nov 1 1947
Refunding Bonds.
 4½s '22 M-N \$459,000—Nov 1 '24-'50
 16,000—Nov 1 1951
 15,000—Nov 1 1952
 5½s '23 M-N 500,000—Nov 1 '25-'49
INTEREST—All general bonds and interest coupons are payable at the U. S. Mtge. & Tr. Co., N. Y. City, fiscal agents for the city of Toledo.
 In the following table the general debt of the city, outstanding Dec. 31 1922 is classified according to purpose
Toledo & Woodville Ry.—\$32,000
Sanitary—120,000
Redemption of certifs.—1,323,000
Bridge—1,962,000
Park-Boulevard—3,520,000
Street-City part—2,569,095
Street repair—555,000
General fund deficiency—1,929,004
Summit St. extension—624,000
City hall site—580,000
Fire—494,000
Market place and house—180,000
Library—94,500
Grade—248,000
Wharf—185,000
Fire-police alarm—51,000
House of Correction—65,000
Workhouse farm—100,000
Water (pay. from water fund)—2,125,000
High pressure mains—41,570
Garbage—165,000
City office—125,000
Police building—25,000
Intercepting sewer—1,000,000
University—275,000
University farm—110,000
Public comfort station—30,000
Municipal hospital—200,000
Miami & Erie Canal Park-Boulevard—315,000
General fund refunding—490,000
Sidewalk—2,000
Total—\$21,035,169
BONDED DEBT, &c.—The city debt has been as follows:
 Dec. 31 '21. Dec. 31 '22.
 \$ \$
BOND. DEBT 19,071,468 21,035,169
 Sk. fd. general. 4,080,654 4,418,743
NET DEBT 14,990,814 16,616,426
 Less water dt. 1,900,000 a2,215,000
Total general net debt.—13,090,814 14,491,426
 Assessment dt. (add'l.)—1,238,109 1,460,075
 Sk. fd. (assess.) 181,626 119,930
 1,056,483 1,341,045
 The city had a borrowing capacity of \$11,350,246 on Dec. 31 1922.
 Water bonds and interest are payable from Water Works Department earnings.
EQUALIZED VALUATION—1921. 1922.
 Real estate \$306,969,460 \$310,060,730
 Personal—161,340,550 148,471,910
 Total—468,310,010 458,532,640
Total per (per M.)—\$20.40 \$22.20
POPULATION—In 1920, 243,109; 1910 (census), 168,497.

TOLEDO SCHOOL DISTRICT.
 H. De Witt Hopkins, Sec. Sinking Fund Commissioners.
 4s '96 M-N \$63,000—Nov 18 1926
 4s '97 M-S 90,000—Mar 8 1929
 4s '98 M-N 45,000—May 20 1928
 4s '08 A-O 100,000—Oct 9 '28-'33
 4½s '08 M-N 150,000—May 23 1928
 4s '10 A-O 500,000—Mar 16 '30-'39
 4s '11 M-N 160,000—Mar 8 '40-'43
 4s '12 J-J 165,000—Jan 2 '44-'47
 4s '12 A-O 400,000—Oct 9 '39-'48
 4½s '14 M-S 60,000—Mar 1 1929
 4½s '14 M-S 119,000—May 1 '25-'44
 (\$25,000 due every 5 years)
 4½s '15 M-S 750,000—Sept 1 '24-'54
 4½s '15 J-J 100,000—Sept 1 1935
 4½s '16 F-A 413,000—Aug 1 '24-'56
 (\$12,000 in odd years, \$13,000 in even yrs.)
 5s '17 M-N \$96,000—Nov 1 '24-'56
 (\$12,000 every 2 years.)
 5s '17 M-N 78,000—Nov 1 '25-'57
 (\$13,000 every 3 years.)
 5s '19 s-a 234,000—Mar 1 '25-'59
 (\$13,000 every 2 years.)
 5s '19 s-a 204,000—Mar 1 '26-'58
 (\$12,000 every 2 years.)
 5½s '19 --- 216,000—Mar 1 '25-'59
 (\$12,000 every 2 years.)
 5½s '19 --- 221,000—Mar 1 '26-'48
 (\$13,000 every 2 years.)
 6s '20 --- 925,000—Nov 1 '24-'60
 5½s '21 --- 1,850,000—Feb 1 '25-'61
 5½s '21 --- 1,850,000—Feb 1 '25-'61
 4½s '22 --- 287,000—Sept 1 '24-'30
 4½s '22 --- 672,000—Sept 1 '31-'46
 4½s '23 --- 125,000—Sept 1 '24-'47
 5s '24 M-S 1,000,000—Sept 1 '24-'48
BOND. DT. June 10 '24—\$11,130,000
 Sinking fund—1,319,907
 Total assess. val. 1924—469,564,900
 Sch. tax rate (per \$1,000) '23—\$8.804
 INT. at U. S. Mtg. & Tr. Co., N. Y.

TORONTO.
 This village is in Jefferson County.
Land Purchase Bonds.
 6s '22 M-S \$14,000—Sept 1 '24-'37
Water Works Bonds.
 6s '23M-S { \$90,000—Sept 1 '24-'42
 25,000—Sept 1 '43-'47
 * Due \$4,500 in even years and \$5,000 in odd years.
BOND. DEBT May 29 '24 \$165,000
 Assess. debt (add'l.)—17,480
 Sinking fund—22,000
 Total assess. val. 1924—10,000,000
 Tax rate (per \$1,000) 1924—\$21.00
 Population 1910, 4,271; 1920, 4,684
TORONTO VILLAGE S. D.
 This district (P. O. Toronto) is in Jefferson County.
 6s '20 s-a \$55,000—Sept 1 '24-'60
 6s '23 P-A 55,000—P-A '24-'33
 \$103,248 Aug 1 1931
BOND. DEBT Apr 25 '24—\$135,000
 Total assess. val. 1924—7,500,000
 Sch. tax rate (per \$1,000) '24—\$10.95
 Population 1923 (est.)—6,000

TOWNSEND TWP. RURAL S. D.
 This district (P. O. Vickery R. F. D.) is in Sandusky County.
 \$10,000—Apr 1 '25-'29
 5s '19 A-O 15,000—Apr 1 '30-'34
 2,000—Oct 1 1924
 30,000—Oct 1 '25-'34
BONDED DEBT—(?)
TRIMBLE TWP. RURAL S. D.
 This district (P. O. Glouster) is in Athens County.
 5s '23M-S \$101,000—Sept 15 '24-'47
 (For maturity see V. 116, p. 1575)
 5s '23M-S \$84,000—Sept 15 '24-'46
BOND. DEBT Apr 1924—\$184,000
 Assessed valuation 1923—2,445,000
 Tax rate (per \$1,000) 1923—\$26.90
 Population (estimated)—5,000
 INT. at Glouster State Bank, Glouster.
TROY.
 This city is the county seat of Miami Co. Incorpor. as a city in 1890.
Deficiency Bonds.
 6s '17 --- \$1,000—Sept 1 1929
 6s '20 M-S 8,000—M&S 1 '30-'35
Paving Bonds (City's portion).
 4s '08 M-S \$8,000—M-S 1928-'31
 4s '12 M-S 34,000—M-S '25-'32
 4s '12 M-S 15,000—M-S '25-'28
 5s '14 M-S 1,800—Sept 1 '29-'37
 5s '14 M-S { 6,000—M&S 1 '27-'28
 3,500—Mar 1 1929
 5s '15 M-S 2,000—Mar 1 '29-'32
 5s '15 M-S 9,000—Mar 1 '25-'42
 4½s '16 --- 22,600—M&S 1 '24-'39
 1,500—Mar 1 1940
 8200—Sept 1 1925
 5s '18 --- 2,000—M&S 1 '26-'30
 200—Mar 1 1931
Refunding Paving Bonds.
 5½s '18 --- \$500—Sept 1 1928
 4,000—M&S 1 '29-'36
Refunding Bonds.
 4s '05 M-S \$12,000—M-S '25-'28
 4s '08 --- 3,000—1924-1926
 6s '21 M-S 4,000—Mar 1 '30-'33
Electric Light Bonds.
 4s '05 --- 1,500—1925-1928
 4½s '17 M-S 15,000—M-S 1 '24-'28
 5½s '18 --- 1,000—M&S 1 '24-'25
 5½s '18 --- 1,000—June 1 '25-'29
 5½s '19 M-S 32,000—A-O '24-'39
 6s '19 --- 6,000—1925-1936
 6s '20 M-S 200,000—M-S '28-'46
 (See V. 111, p. 219 for maturity.)
 6s '21 M-S 27,000—M-S '24-'32
Sewer Bonds.
 5s '13 M-S \$400—M&S '25-'26
 4s '12 M-S { 7,000—M&S 1 '24-'30
 500—Mar 1 1931
 5s '14 M-S 300—Sept 1 1924
 5s '14 M-S 1,000—Sept 1 '28-'29
 5s '15 M-S 200—Mar 1 1925
 6s '20 --- 250—1925-1925
 6s '21 --- 400—1930-1930
 6s '21 --- 200—Sept 1 1930
 1,000—Sept 1 '31-'32
Water Works Bonds.
 4½s '16 --- 5,000—1924-1928
 5½s '18 M-S 22,000—M&S 1 '25-'46
 500—Mar 1 1941
 5s s-a 20,000—Sept 1 '24-'33
 1,052—Sept 1 1944

Fire Bonds.
 4s '04 M-N \$10,000—Nov 1 1924
 4½s '13 M-S 7,000—M&S '26-'32
 5s '15 M-S 1,800—Sept 1 '25-'28
Fire Engine Bonds.
 5½s '22 M-S \$7,407—Sept 1 '24-'32
Street Bonds.
 5s '16 M-S \$400—Mar 1 1925
 5s '16 --- 200—Sept 1 1925
 5s '18 --- 1,000—Sept 1 1928
 5½s '18 --- 800—M&S 1 '30-'33
 200—Mar 1 1934
 5s '18 --- 1,500—1925-1927
 5s '19 --- 1,000—1930-1931
 6s '20 --- 800—1926-1929
 5½s '18 --- 500—Sept 1 1930
 4,000—M&S 1 '31-'34
 3,000—M&S 1 '24-'29
 500—Mar 1 1930
 4,000—1930-1944
Road Roller & Scarifier Bonds.
 4½s '16 --- \$1,500—M&S 1 '25-'29
Sidewalk, Curb & Gutter Bds.
 5s '15 --- \$200—M&S 1 1924
Park Bonds.
 6s '21 --- \$10,000—1925-1934
Flood-Emergency Bonds.
 5s '13 M-S \$1,800—M-S 1 '24-'26
 5s '13 M-S { 4,000—M&S 1 '25-'28
 500—Mar 1 1929
 5s '13 M-S 1,000—M-S 1924
 5s '13 M-S 700—M-S '25-'26
 5s '13 M-S 1,600—Mar 1 1925
 5s '14 1,600—M&S 1 '26-'29
 5s '22 M-S 46,000—Dec 1 '24-'46
 1,368.47—Dec 1 1947
Road and Ditch Bonds.
 5s --- \$4,800—M&S 1 '24-'33
 4½s '17 --- 1,000—M&S 1 1929
 500—Mar 1 1930

Improvement Bonds.
 5s '94 M-S \$5,000—M&S 1 1924
C. H. & D. Ry. Funding Bonds.
 5s '14 M-S \$850—Mar 1 1927
Refunding Impt. Bonds.
 4s '05 F-A \$15,000—F-A 1925-'27
 4½s '08 M-S 6,000—M-S 1924-'26
 5½s '18 --- 3,500—1928-1936
 5s '19 --- 3,500—1930-1944
Refunding City-Hall Bonds.
 5s '90 M-S \$1,000—(paid due.)
 (Due Sept. 1 1898, but never presented for payment.)
BOND. DEBT Dec 31 '23 \$699,500
 Assessment debt (add'l.)—65,560
 Assessed valuation 1924—11,398,260
 City tax (per \$1,000) 1924—\$9.79
 Population 1910, 6,122; 1920, 7,260
 INT. at office of Sk. Fd. Trustees
TROY SCHOOL DISTRICT.
 4s '12 M-S \$106,500—Dec 14 1942
 5s '14 M-S 12,500—Sept 1 1924
 5s '15 M-S 30,000—Sept 1 1935
BOND. DEBT June 11 '24 \$149,000
 Sinking fund—17,260
 Tot. val. 1923 (60% act.)—11,739,960
 School tax (per \$1,000) 1923—\$10.17
 Population in 1924 (est.)—8,000
TROY TWP. RURAL SCHI DIST.
 This district (P. O. Luckey) is in Wood County.
 5s '23M-N \$120,000—Sept 1 '24-'43
BOND. DEBT Apr 18 1924 \$120,000
 Sinking fund—5,772
 Assessed valuation 1923—4,404,350
 INT. at the office of the Sinking Fund Trustees.
FRUMBULL COUNTY.
 Warren is the county seat.
Machinery & Tool House Bds.
 5s '17 A-O \$6,000—A&O 1 '24-'29
Road Bonds.
 5s '18 A-O { \$2,000—A&O 1 1924
 6,000—A&O 1 '25-'26
 1,500—Apr 1 1927
 1,200—Oct 1 1927
 5s '19 A-O { 12,000—A-O '24-'27
 4,000—A-O 1928
 5s '19 A-O 2,000—A-O 1924
 40,500—Apr 1 '25-'27
 5s '19 A-O { 56,000—Oct 1 '25-'27
 29,000—A-O 1928
 5s '19 --- 52,813
 5s '19 A-O 25,000—A-O '24-'28
 5s '19 A-O 71,000—A-O 1928
 5s '19 A-O 12,500—A-O '24-'28
 5s '19 A-O 25,000—A-O '24-'28
 5s '19 A-O 40,000—A-O '24-'27
 5s '19 A-O 95,500—A-O '24-'28
 5s '19 A-O 25,000—A-O '24-'28
 5s '19 A-O 30,000—A-O '24-'28
 6s '20 A-O 66,000—A-O '24-'29
 5½s '22 M-S 168,000—Sept 1 '24-'29
 58,000—Sept 1 '30-'31
 5½s '22 A-O 24,000—Oct 1 '24-'31
 5½s '22 A-O 33,000—Oct 1 '24-'26
 60,000—Oct 1 '27-'31
 5½s '22 A-O 6,000—Oct 1 '24-'30
 2,000—Oct 1 1931
 5½s '22 A-O 136,000—
 5½s '22 A-O 30,000—
 5½s '22 A-O 46,000—
Bridge Bonds.
 5s '18 A-O \$5,000—A-O '24-'27
Sewer Bonds.
 5½s '22 A-O \$17,000—Oct 1 '24-'32
BOND. DEBT May 25 '23 \$2,988,212
 Sinking fund—216,938,102
 Tot. val. 1923—216,938,102
 State & Co. tax (per \$1,000) '23 \$7.80
 Popul'n 1910, 52,766; 1920, 83,920
 INT. at County Treasurer's office.

FRUMBULL COUNTY ROAD DISTRICT NO. 1.
 5s '08 M-S \$1,000—M-S '24-'32
 5s '08 M-S 15,000—M&S 1 1923
 5s '10 M-S 25,000—M-S '33-'34
 5s '11 M-S 8,000—M & S 1 1935
 5s '14 M-S 25,000—M-S '24-'29
BOND. DEBT Apr. 1921 \$2,031,668
 Ass'd val. (65% act.) '21 216,000,000
 INT. at County Treasurer's office.
FRUMBULL COUNTY ROAD DIST. NO. 2.
 5s '05 M-S \$100,000—M-S '24-'28
 5s '15 M-S 28,000—M-S '24-'28
BOND. DEBT May 1913—\$162,000
TUSCARAWAS COUNTY.
 County seat is New Philadelphia.
Bridge Bonds.
 5½s '23 M-S \$12,000—Sept 1 '24-'27
 1,500—Sept 1 1928
Road Impt. Bonds.
 6s '21 A-O \$49,000—A-O '24-'26
 6s '21 A-O 36,000—A-O '24-'26
 6s '22 M-S 142,000—M-S '24-'27
 5½s '22 A-O 16,000—Oct 1 '24-'27
 5½s '22 A-O 36,000—Oct 1 '24-'26
 11,000—Oct 1 1927
 5½s '22 A-O 10,000—Oct 1 1924
 33,000—Oct 1 '25-'27
 5½s '22 A-O 40,000—Oct 1 '24-'27
 5½s '22 A-O 32,000—Oct 1 '24-'27
 5½s '22 M-S 64,000—Sept 1 '24-'27
 Total Debt \$1,510—Sept 1 1928
TOTAL DEBT \$1,51

TYMOCHEE TOWNSHIP.

This township is in Wyandot Co.
Road Bonds.
BOND. DEBT June 21 '21 \$111,420
Assess. val. (real estate) 1,839,960
Assess. val. (personal) 955,740
Tot. ass'd val. '20 (85% act.) 2,795,700
Total tax rate (per \$1,000) '24-\$14.50
Popul'n 1910, 1,283; 1920, 19,481

UHRICHSVILLE.

This village is in Tuscarawas Co.
Cemetery Bonds.
5s '17 M-N \$2,000...May 1 '25-'28
700...May 1 1929

Deficiency Bonds.

6s '21 \$10,500...Nov 1 1931

Sewer Bonds.

6s '20 s-a \$15,000

Refunding Bonds.

4s, 4 1/2s & 5s \$68,000

Street Bonds.

5 1/2s '18 J-D 1,000...\$1,000 yearly

Retaining-Wall Bonds.

4 1/2s \$2,500

Fire-Department Bonds.

4 1/2s & 5s \$10,000

Deersville Ave. Pike.

4 1/2s-5s \$11,000

TOTAL DEBT July 1 '22 \$342,445

Assessed valuation 1921...6,255,570

(Assessment about actual value.)

Tax rate (per \$1,000) 1921...\$19.00

Population 1910, 4,761; 1920, 6,428

INTEREST on deficiency bonds of 1921 payable at the Union Bank of Uhrichsville.

UHRICHSVILLE SCHOOL DIS.

Building Bonds.

5s '16 M-S \$38,000...1924-1956

BOND. DEBT June 1 1924 \$370,000

Total assessed valuation '24 7,416,000

School tax rate (per M) '24 \$14.40

Population in 1910, 1,764; '23, 8,000

UNION COUNTY.

Marysville is the county seat.

6s 56,500

Road Bonds.

6s 610,000...1926

Bridge Bonds.

4 1/2s '08 J-J \$20,000...1928

Children's Home Bonds.

5s '09 A-O \$3,000...1924

Refunding Bonds.

4 1/2s '08 M-S \$75,000...1928

TOTAL DEBT Apr 23 '24 \$825,360

Assess. val., real...27,360,120

Assess. val., personal...14,344,330

Tot. ass'd val. '23 (80% act.) 41,704,450

State & Co. tax (per \$1,000) '24...\$6.30

Popul'n 1910, 21,871; 1920, 20,918

INT. at County Treasurer's office

UNION TWP. RURAL SCH. D.

This district is in Van Wert Co.

Building Bonds.

5s '15 J-J \$28,000...J-J '24-'35

TOT. BD. DT. July 1925...\$30,000

Total assessed value 1921...4,195,560

Tax rate (per \$1,000) 1921...\$18.50

INT. pay. at office of Dist. Treas.

UPPER ARLINGTON.

This village (P. O. Columbus) is in Franklin County.

Imp't. Bonds (City's Portion).

\$1,000...Oct 1 1924

6,000...Oct 1 '25-'27

1,000...Oct 1 1928

6,000...Oct 1 '29-'31

1,000...Oct 1 1932

GEN. BD. DT. Apr '24...\$15,000

Assess'd debt...549,000

Assess. val., real estate...3,261,580

Assess. val., personal...595,800

Tot. ass'd val. '24 (80% act.) 3,857,380

Tot. tax rate (per \$1,000) '24...\$25.20

Population in 1920...620

UPPER ARLINGTON VIL. S. D.

This district is in Franklin County.

5 1/2s '22 A-O \$12,000...Oct 1 '24-'25

147,000...Oct 1 '26-'46

BOND. DEBT May 6 1924 \$165,000

Sinking fund...10,000

Assessed value 1924...2,878,850

UPPER SANDUSKY.

This village is in Wyandot Co. Inc in 1848. Population in 1910, 3,779; 1920, 3,708.

Street-Improvement Bonds.

5s '15 J-D \$24,000...Oct 1 '24-'25

5s '16 J-D 17,000...Oct 1 '26-'27

5s '16 A-O 15,500...Oct 1926

Fire Dept. Bonds.

6s '20 A-O \$12,500...Oct 1 1930

GEN. BD. DT. May 24 '21 \$60,500

Assessment debt (add'l)...35,500

Sinking fund...43,133

Assessed val., real...3,237,000

Assessed val., personal...2,649,000

Tot. assess. val. '20 (90% act.) 5,886,000

Tax rate (per \$1,000) '20...\$14.60

INT. at Fourth Nat. Bank, N. Y.

UPPER SCIOTO DRAINAGE & CONSERVANCY DIST.

This district is in Hardin County.

5 1/2s '20 A-O \$245,040...Oct 1 '24-'35

A-O 296,500

BOND. DEBT May 1924...\$560,960

Population in 1920 (est.)...5,000

Prin. and int. payable at State Treasurer's office.

URBANA.

This city is in Champaign County.

Bridge Bonds.

4 1/2s '17 J-J \$10,000...Jan 15 1934

City Building Bonds.

6s '21 F-A \$1,000...Aug 1 1924

2,000...Aug 1 '25-'26

Refunding Bonds.

4 1/2s '11 J-D 75,000...June 15 '25-'28

General Street Bonds.

5s '15 J-D \$9,500...June 15 1934

4 1/2s '16 M-N 3,000...May 15 1925

4 1/2s '16 J-D 2,000...June 1 1926

5s '23 J-J 2,400...July 1 '25-'28

5 1/2s '23 M-S 16,000...Sept 1 '25-'32

Sewer & Sewage Disposal Bds.

4 1/2s '12 M-S \$20,000...Sept 1 '28-'30

5s '14 A-O 48,000...Apr 1 '31-'33

5s '15 M-S 11,900...Mar 1 1931

5s '15 A-O 10,300...Apr 1 '32-'33

4 1/2s '16 J-D 2,400...June 1 1926

5s '16 M-N 2,500...Nov 1 1927

6s '22 J-D 7,000...June 1 '25-'32

3,400...Oct 1 '24-'30

6s '22 A-O 2,200...Oct 1 '24-'34

5 1/2s '22M-N 1,200...Nov 1 1924

8,000...Nov 1 '25-'32

5 1/2s '23 A-O 2,000...Oct 1 '25-'28

5s '23 J-D 1,400...June 1 '25-'31

5 1/2s '23 A-O 15,000...Oct 1 '25-'39

Fire Dept. Bonds.

5 1/2s '18 A-O \$15,000...Oct 1 1926-1930

Water-Works Bonds.

4 1/2s '11 J-J \$25,000...July 1 '29-'30

5s '14 F-A 6,500...Feb 15 1931

Deficiency Bonds.

5s '19 M-N \$6,000...Nov 20 '24-'27

6s '21 M-N 5,000...Nov 1 '24-'28

BONDED DEBT Jan 1 '24 \$339,600

Water bonds (incl.)...31,500

Assessment debt (add'l)...75,875

Floating debt (add'l)...76,940

Sinking fund...7,727

Assessed val'n, real estate...5,051,015

Assessed val'n, personal...4,220,740

Total val. (78% act.) '17...9,271,755

Tax rate (per \$1,000) 1923...\$7.75

City...22.95

Population 1910, 7,739; 1920, 7,621

INT. payable at the City Treasury.

VAN BUREN TWP. RURAL S. D.

This district (P. O. Dayton R. F. D. No. 12) is in Montgomery Co.

Building Bonds.

5s '16 J-J \$26,000...July 1 '24-'36

5s '17 J-J 20,000

(Due part yly. from 1924-1933)

6s '21 J-D \$38,500...Dec 24 '24-'46

BOND. DEBT May 6 1922 \$205,000

Water bonds '21 (75% act.)...12.6 0.600

Assess. val. '21 (75% act.)...\$14.40

Population in 1921...5,000

INT. at Dayton Savings & Tr. Co.

VANLUE SCHOOL DISTRICT.

This district is in Hancock County.

School-Building Bonds.

5 1/2s M-S \$47,350...Sept 1 1948

BONDED DEBT... (?)

VAN WERT.

This city is the county seat of Van Wert County. Incorp. Feb. 18 1848.

Street Bonds (City's Portion).

5s '14 J-D \$7,500...June 15 '24-'39

5s '15 M-N 500...Nov 10 '24-'28

5s '23 s-an 3,576.22...Sept 1 1932

Light Bonds.

5s '22 M-S \$4,000...Sept 1 1932

Refunding Bonds.

5s '24 s-a \$3,000...Sept 1 1925

Water Refunding Bonds.

4 1/2s '11 A-O \$7,000...Apr 1 '25-'39

Assessment Bonds.

4s, 4 1/2s & 5s \$58,000...1924-1939

TOTAL DEBT July 1 '23...\$443,553

Sinking fund Jan 1 1923...18,925

Ass'd val. 1920 (80% act.)...9,934,810

Tot. tax rate (per \$1,000) '20...\$4.66 +

Population 1910, 7,157; 1920, 8,100

INTEREST payable by City Treas.

VAN WERT COUNTY.

Van Wert is the county seat.

Road Improvement Bonds.

5s '19 M-S { 75,000...M-S '24-'28

10,500...Mar 1 1929

5s '19 M-S { 4,000...Mar 1 '25-'28

5,000...Sept 1 '24-'28

2,000...Mar 1 1929

5s '19 M-S 18,000...Sept 1 '24-'29

6s '20 M-S 84,000...Sept 1 '24-'29

6s '20 M-S 70,000...Mar 1 '25-'29

5 1/2s { 15,000...Sept 15 1924

112,000...Sept 15 '25-'33

5s '23 M-S 91,000...Sept 1 '25-'31

14,000...Sept 1 1932

Ditch Bonds.

5s '19 M-S \$67,040...Mar 1 '29-'38

TOT. DEBT June 25 '23...\$435,552

Assessed val'n, real...33,113,630

Assessed val'n, personal...22,010,880

Tot. ass'd val. '22 (3/4 act.) 55,124,510

Tax rate (per \$1,000) 1922...\$3.80

Population '10, 29,119; '20, 28,210

VAN WERT SCHOOL DIST.

School-House Bonds.

4s M-N \$72,000...May 1 1937

BOND. DEBT Apr 19 '24...\$72,000

Total assessed val. 1923...10,987,670

School tax (per \$1,000) 1923...\$9.55

VERMILION.

This village is in Erie County.

Sewage Disposal Plant Bonds.

5s '15 J-J \$16,000...Jan 1 '25-'40

Sewer Bonds.

5 1/2s '19 A-O \$42,000...Oct 1 '25-'38

Refunding Bonds.

5s '17 M-S \$7,000...Mar 1 '25-'31

Street Improvement Bonds (Village's Portion).

6s '22 s-a { \$500...Sept 1 1928

4,000...Sept 1 '29-'32

BOND. DEBT Apr 10 '22...\$160,000

Assessment debt (add'l)...29,500

Sinking funds...4,103

Assessed val'n, real estate...1,376,320

Assessed val'n, personal...1,154,680

Total assessed val'n 1920...2,531,000

Total tax rate (per \$1,000) '21...\$1

WARREN SCHOOL DIST. (Concl.) Population in 1920 (est.)...27,050

WARRENSVILLE RURAL S. D. This dis. rct (P. O. Warrensville) is in Cuyahoga County.

BOND. DEBT Apr 29 '24 \$62,000 Tot. assess. val. '24 (actual) 1,400,000

WASHINGTON COUNTY. Marietta is county seat.

Bridge Bonds. 5s '13 \$65,000 June 2 1936 5s '13 M-S 35,000 Sept 1 '24-30

Inter-County Highway Bonds. 5 1/2s '24 M-S \$28,000 Sept 1 '25-31

Road Bonds. 5 1/2s '23 \$88,000 Jan 10 1933 5 1/2s '23 \$2,000 Sept 15 '24-32

Experiment Farm Bonds. BOND. DEBT Apr 18 '24 \$418,700

Washington C. H. This city is in Fayette County.

6s '19 F-A \$1,500 Feb 1 1929 6s '22 7,287.50 yrly on Mar 1

Street Impt. (Village's share). 5s '15 M-S \$12,000 Sept 1 '24-35

Refunding Bonds. 6s '20 s-a \$14,500 Aug 1 '24-52

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '11 M-S \$69,000 Mar 1 '25-47 4s '12 M-S \$21,000 Mar 1 '25-45

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

4s '12 M-S \$21,000 Mar 1 '25-45 5s '15 M-S \$40,000 Sept 4 '23-32

Washington Twp. Sch. Dist. This district is in Fayette County.

Population (estimated).....1,800 INT. on 5s of 1923 at the District Treasurer's office.

WAUSEON. This village is in Fulton County

Water Bonds. 6s '96 Sept 1,000e 1924 4s '06 F-A 9,000e 1924-1932

Refunding Bonds. 6s '22 s-a \$41,050 M-S '24-44

City Hall Repair Bonds. 6s '18 s-a \$2,100e Oct 1 '24-28

Waueverly. This village is in Pike County.

Refunding Bonds. 6s '18 s-a \$2,000 Sept 15 '24-27

Wayne County. Wooster is the county seat.

Ditch Bonds. 5s '22 \$160,000 Mar 15 '25-32

County Road Bonds. 5s '18 A-O \$40,000 1923-1925

5 1/2s '23 s-a \$1,000 Nov 15 '24-25

Wayne Twp. School Dist. This district (P. O. Waynesville) is in Warren County.

Building Bonds. 5s '16 J-J \$3,000e July 15 '26 '31 '36

Weatherfield Township. This township is in Trumbull Co.

Bridge Bonds. 5 1/2s '18 A-O \$100,000 A & O '24-48

Wellington School Dist. This district is in Lucas County.

Building Bonds. 5s '16 M-S \$44,000 M-S '24-45

Wellston. This city is in Jackson County.

Street-Improvement Bonds. 4s F-A \$1,000 1924-1924

Water-Works Bonds. 5s M-N \$4,000 1924-1925

West Park. This village, incorporated in 1902,

West Park Sch. Dist. See Cleveland School District.

Weston Vil. School Dist. This village (P. O. Weston) is in Wood County.

Building Bonds. 4 1/2s '16 A-O \$52,500

West Unity Vill. Sch. Dist. This district (P. O. West Unity) is in Williams County.

Refunding Bonds. 5 1/2s '18 M-S \$60,000 Mar 1 '25-44

Whetstone Twp. Sch. D. This district (P. O. Martel R. No. 1) is in Crawford County.

Willard. This village (formerly Chicago function) is in Huron County.

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Deficiency Bonds. 6s '21 M-N \$40,000 May 1 1931

Sever Bonds. 4s '00 F-A \$15,000 Aug 1 '24-26

Street Improvement. 4s '06 M-S 8,000 Feb 15 1926

Wellsville City S. D. 5s '19 J-J \$42,000 July 15 '24-44

Building Bonds. 4s '05 J-J \$5,000e Mar 15 1926

West Alexandria Sch. Dist. Building Bonds. 4 1/2s '18 J-J \$32,000 1924-1939

Westerville. This village is in Franklin Co. In- corp. Oct. 11 1858.

Street Improvement Bonds. 4 1/2s '08 J-J \$3,500 Oct 1 1928

Electric-Light Bonds. 4 1/2s '07 A-O \$12,000e Oct 1 1926

Water-Works Bonds. 4 1/2s '14 A-O 7,000e Apr 1 1934

Refunding Bonds. 5 1/2s '22 A-O \$75,600e Oct 1 1952

West Park. This village, incorporated in 1902,

West Park Sch. Dist. See Cleveland School District.

Weston Vil. School Dist. This village (P. O. Weston) is in Wood County.

Building Bonds. 4 1/2s '16 A-O \$52,500

West Unity Vill. Sch. Dist. This district (P. O. West Unity) is in Williams County.

Refunding Bonds. 5 1/2s '18 M-S \$60,000 Mar 1 '25-44

Whetstone Twp. Sch. D. This district (P. O. Martel R. No. 1) is in Crawford County.

Willard. This village (formerly Chicago function) is in Huron County.

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Fire Equipment Bonds. 6s '21 \$3,100 M-N 1924-27

Refunding Bonds. 6s '18 M-S \$350 Sept 15 1924

General Street Bonds. 5 1/2s '14 F-A \$1,400 Aug 1 '24-25

Shewer Bonds. 5s '06 Apr \$1,500 Apr 2 '25 '27

Water-Works & Electric Bonds. 6s '98 F-A 5,000e Feb 1 1925

Willard Sch. Dist. 5s '10 M-N \$30,000e 1924-1941

Williams County. The county seat is Bryan.

Road Bonds. 5s '18 s-a \$24,000 M-S 24-29

Bridge Bonds. 5s '19 s-a \$40,000 M-S 1924

Willoughby. This village is in Lake County.

Water-Works Bonds. 4 1/2s '12 A-O 24,000e Oct 1 1924

Willoughby Twp. S. D. This district (P. O. Willoughby) is in Lake County.

BOND. DEBT Apr 12 '21 \$111,500

Willoughby Vill. Sch. D. 5s '15 A-O \$69,700e A-O '24-44

Willshire Township. This twp. is in Van Wert County.

Road-Improvement Bonds. 4s M-S \$41,000e 1926

Wilmington. This city is in Clinton County.

4s \$24,000 4 1/2s \$25,000 5s \$11,500

Deficiency Bonds. 6s '21 \$18,000 Dec 1 1930

Wilmington. This city is in Clinton County.

4s \$24,000 4 1/2s \$25,000 5s \$11,500

Deficiency Bonds. 6s '21 \$18,000 Dec 1 1930

Wilmington. This city is in Clinton County.

4s \$24,000 4 1/2s \$25,000 5s \$11,500

Deficiency Bonds. 6s '21 \$18,000 Dec 1 1930

Wilmington. This city is in Clinton County.

4s \$24,000 4 1/2s \$25,000 5s \$11,500

Deficiency Bonds. 6s '21 \$18,000 Dec 1 1930

Wilmington. This city is in Clinton County.

4s \$24,000 4 1/2s \$25,000 5s \$11,500

Deficiency Bonds. 6s '21 \$18,000 Dec 1 1930

Wilmington. This city is in Clinton County.

WILMINGTON (Concluded)
Street Impt. (City's Portion).
 6s '20 J-J \$7,500.....July 1 1930
 5 1/2s '22 s-a 1,000.....1924-1931
 5 1/2s '22 M-S 10,800.....1924-1931
 5 1/2s 64,700.....1924-1931

Refunding Bonds.
 5 1/2s '22 M-S \$16,000.....Sept 1 '24-'31
 GEN. B.D. DT. May 25 '24 \$158,600
 Assessment debt (add'l).....167,461
 Total assessed value 1923.....7,084,380
 Total tax rate (per \$1,000) '23.....\$25.20
 Population 1910, 4,491; 1920, 5,037

WILMINGTON SCHOOL DIST.
 4s '10 M-S \$36,000.....M&S '24-'50
 5 1/2s '21.....58,000.....M-S 1925-'45
 5s '22 M-S 3,000.....Sept 1 1924
 50,000.....Sept 1 '25-'44
 BOND. DEBT Apr 22 '24.....\$141,500
 Sinking fund.....4,021
 Tot. ass'd val. '24 (80% act.).....7,140,330
 School tax (per \$1,000) 1924.....\$7.30
 Population in 1923.....5,200
 INT. AT Clinton County Nat. Bk.

WOOD COUNTY.
 County seat is Bowling Green.
Road Bonds (County's share).
 6s '21 M-S \$36,000.....M-S 1924-'26
 6s M-S 25,000.....1924-1927
 5 1/2s '22 M-S 16,000.....1924-1927
 5 1/2s '22 M-S 26,000.....1924-1927
 5s '23 M-S 20,000.....Sept 1 '24-'27
 4,000.....Sept 1 1928
 5s '23 M-S 40,000.....Sept 1 '24-'28
 5s '24.....35,000.....Sept 1 '25-'29
 5s '24.....40,000.....Sept 1 '25-'29

Road and Bridge Bonds.
 5s '23 M-S \$9,000.....Sept 1 1924
 128,000.....Sept 1 '25-'28

Funding Bonds.
 6s '21 M-S \$24,000.....M-S '24-'26
COUNTY BOND. DEBT
 Road.....\$795,000
 I. C. H.....412,000
 Oregon Bridge.....28,000

Total.....\$1,235,500
 Ditch debt (additional).....40,000
 Water line bonds (add'l).....128,500
 Assessed valuation, real.....56,985,810
 Assessed val'n, personal.....41,161,860
 Tot. ass'd val. '23 (80% act.).....98,147,670
 County tax (per \$1,000) 1923.....\$4.05
 Pop'n 10, 46,330; '20 (Census) 44,892

INTEREST payable at County Treasurer's office or any bank.
 Wood County Sav. Bank, depository.

WOODSFIELD.
 This village is in Monroe County.
Electric Light Bonds.
 5s \$15,000.....Sept 1 1938

Road Bonds.
 5s '17 A-O \$10,000.....1924-1929
 (Due serially ending 1927)

Street Bonds.
 6s '17 M-S \$558.56.....M&S '24-'27
 6s '18 M-S \$1,710.....M-S '24-'28

Power-Work Bonds.
 5 1/2s '22 M-S \$37,000.....Sept 1 '24-'38
 BOND. DEBT May 1923.....\$55,300
 Total assessed val. 1922.....2,964,840
 Population 1910, 2,502; 1920.....2,394

WOODSFIELD VIL. SCH. DIS.
Building Bonds.
 5s '10 M-S \$1,000.....Nov 1 1925
 5s '15 M-S 44,000.....M-S 1 '24-'45
 5s '16 M-S 12,000.....Sept 1 '25-'49
 BOND. DEBT June 2 '24.....\$55,000
 Total assessed value 1924.....2,854,945
 School tax rate (per \$1,000) '23.....\$11.15
 Population in 1910.....2,527

WOODVILLE SCHOOL DIST.
 This district (P. O. Woodville) is in Sandusky County.
 6s '21 A-O \$90,000.....A-O '31-'39
 BOND. DEBT Apr 22 '24.....\$148,000
 Tot. ass'd val. '23 (80% act.).....5,285,000
 Tax rate (per \$1,000) 1923.....\$6.65
 INT. at District Treasurer's office.

WOOSTER.
 This city is the county seat of Wayne County. Population 1910, 6,136; 1920, 8,204.

Refunding Bonds.
 4s J-J \$7,000.....Oct 1 1928
 4s '06 J-D 21,000.....Oct 1 1925
 4s '04 J-J 4,000.....July 15 1924
 4s '09 J-J 10,000.....July 1 1929
 4 1/2s '12 M-S 76,000.....Sept 1 1932
 4 1/2s '15 F-A 23,000.....F-A '24-'35
 5s '15 J-D 2,000.....June 15 '24-'27

Street Bonds (City's share)
 5 1/2s '19.....\$200.....Oct 6 1924
 898.26.....Nov 1 1924
 5 1/2s '23.....3,000.....Nov 1 '25-'27
 500.....Nov 1 1928
 3,000.....Nov 1 '29-'31
 500.....Nov 1 1932
 1,523.47.....Nov 1 1924
 12,000.....Nov 1 '25-'32

Paving Bonds (City's Portion).
 4 1/2s '10 F-A \$13,000.....1929-1931
 4 1/2s '11 M-S 17,500.....Sept 1 '31-'34
 4 1/2s '12 J-J 25,000.....July 1 1932
 5s '13 A-O 35,000.....Apr 1 1933
 s '15 F-A 500.....Aug '23-'25
 5s '16 A-O 7,250.....Apr '25-'39

Water-Works Bonds.
 4s '10 J-D \$25,000.....Dec 1 1930
 5 1/2s '14 A-O 2,000.....Oct 15 '24-'25
 4 1/2s '16 A-O 1,000.....Apr 1 '24-'26
 5s '17 M-S 14,000.....Apr 1 '27-'38
 4 1/2s '17 F-A \$66,240.....F-A 15 '24-'47
 5 1/2s '17 J-D 51,000.....May 15 '25-'41
 6s '20 M-N 1,000.....May 15 1942
 TOT. B.D. DT. Apr 24 '24 \$448,099
 Water debt (included).....122,000
 Assessed value 1924.....13,879,620
 Tax rate (per \$1,000) 1924.....\$23.70
 INT. at office Sink. Fund Trustees

WOOSTER SCHOOL DISTRICT
 4 1/2s M-S 18,000.....1924-1931
 4 1/2s '22 M-S \$180,000.....Sept 1 '24-'33
 128,000.....Sept 1 '34-'45
 5 1/2s '19 s-a 20,000.....Jan 15 1937
 5s '16 J-J 10,000.....Mar 1 '26-'35
 5 1/2s M-N \$23,000.....1925-1937

4 1/2s M-S 44,000.....1924-1943
 5s M-S 2,000.....1924-1925
 5s '22 103,000.....Sept 1 '24-'43
 (For maturity see V. 117, p. 471.)
 TOTAL DEBT Apr 22 '24.....\$652,000
 Total assessed val. 1924.....14,219,770
 Tot. tax rate (per \$1,000) 1924.....\$23.70
 Population in 1923.....9,000

WORTHINGTON
 This village is in Franklin County incorporated in 1835-1836.

Water Works Bonds.
 4s '12 A-O \$10,500.....Apr 1 '25-'31
 5s '13 M-N 3,000.....May 1 1938
 5s '14 M-S 3,000.....Mar 1 1939

Street Impt. Bonds (City's Port'n)
 5s '16 F-A \$1,200.....Aug 1 1926
 GEN. B.D. DT. May 25 '20 \$49,200
 Sinking fund.....3,569
 Tot. val. '20 (80% act.).....862,590
 Total tax rate (per \$1,000) '22.....\$22.10
 Population in 1910, 547; in 1920, 705
 INT. payable at the Worthington Savings Bank.

WORTHINGTON SCHOOL DIS.
 6s '18 \$2,250.....1923-1925

High School Bldg. Bonds.
 5s '15 J-J \$24,000.....July 1 '24-'35
 BOND. DEBT May 29 '23 \$32,000
 Sinking fund.....2,900
 Total val. 1922.....1,849,140
 Total tax rate (per \$1,000) '22.....\$16.60
 INT. payable at the Worthington Savings Bank.

WYANDOT COUNTY.
 Upper Sandusky is the county seat.

Bridge Bonds.
 5 1/2s '23 M-S \$1,461.92.....Sept 1 1924
 52,000.....Sept 1 '25-'37

Road Bonds.
 5s \$131,400.....Part yearly
 5s \$13,500.....1-10-yr serial
 TOTAL DEBT July 1 '23 \$655,711
 Assessed value, real estate, 26,415,900
 Assessed value, personal.....19,543,760
 Total assessed value 1922.....45,959,660
 County tax (per \$1,000) 1920.....\$2.90
 Popul'n 1910, 20,760; 1920, 19,481
 INT. at office of County Treasurer

WYOMING.
 This village is in Hamilton Co.

BOND. DEBT May 1922.....\$185,000
 Sinking funds.....70,000
 Total val. '21 (act.).....4,650,000
 Total tax rate (per \$1,000) '21.....\$2.21
 Population 1910, 1,893; 1920, 2,040

XENIA.
 This city is in Greene County. Commission government adopted April 3 1917.

Water Works Bonds.
 5 1/2s '20 J-J \$10,000.....Jan 1 1925
 1275,000.....Jan 1 '26-'50

Sewer Bonds.
 5s '15 M-S \$44,000.....Sept 15 '24-'34
 5s '17.....4,000.....Aug 1 '24-'27

Street-Impt. Bonds (City's Por.).
 5s '15 F-A 500.....Mar 15 1925
 5s '15 M-S 1,000.....Mar 15 '25-'26
 4 1/2s '16 M-S 3,000.....Mar 1 '25-'27
 5 1/2s '19 s-a 20,200.....Mar 1 '25-'39
 5 1/2s '19 s-a 120,000.....Mar 1 '25-'30
 6s '20 s-a 18,375.....Mar 1 '24-'30
 12,000.....Apr 1 '25-'26
 1,500.....Apr 1 1927
 1,500.....Apr 1 1928
 2,000.....Apr 1 '30-'31

Fire-Department Bonds.
 5s '13 J-D \$12,000.....June 1 1933
 5 1/2s '19 s-a 4,500.....Sept 1 '24-'26

Refunding Bonds.
 4s '04 M-N \$16,000.....Nov 1 1924
 89,200.....Oct 15 1924
 TOT. B.D. DT. July 1 '23.....\$924,200
 Assess. val. 1919.....11,152,850
 Total tax (per \$1,000) 1919.....\$15.30
 Population 1910, 8,706; 1920, 9,110
 INT. on street and fire-dept. bonds payable at office of City Treas.; other bonds at Fourth Nat. Bank, N. Y.

XENIA SCHOOL DIST.
 5 1/2s '18 J-D \$5,000 \$500 each 6 mos
 5 1/2s '20 F-A \$11,000.....Aug 12 '24-'45
 11,000.....Feb 1 '25-'46
 6s '20 M-N 8,500.....Nov 1 '24-'40
 8,000.....May 1 '25-'40

Floating Debt Bonds.
 4 1/2s J-J \$10,000.....July 1 '25-'29
 10,000.....Jan 1 '26-'30
 s 4,500.....

Heating Bonds.
 4 1/2s \$3,000.....

Building Bonds.
 4s A-O \$15,000.....1924
 (\$2,000 each A. & O. from 1917 to 1923 and 3,000 A. & O. in 1924.)
 BOND. DEBT July 23.....\$653,000
 Assessed valuation 1921.....12,741,879
 INT. at Citizens' National Bank.

YORK TOWNSHIP.
 This township is in Van Wert Co.

Road-Improvement Bonds.
 4 1/2s '04 M-S \$2,500.....Sept 1 1924
 4s '07 M-S 10,000.....Sept 1 '24-'26
 4s '08 M-S 10,000.....Sept 1 '25-'28
 4s '09 M-S 7,000.....Sept 1 '28-'29
 4s '10 M-S 6,250.....Sept 1 '24-'28
 4s '11 M-S 13,000.....Sept 1 '28-'31
 5s '12 M-S 14,000.....Mar 1 1927
 5s '17 M-S 20,000.....Mar 1 1927
 BOND. DEBT 28 1924 \$43,500
 Total assessed val. 1923.....3,674,020
 Total tax rate (per \$1,000) '23.....\$18.50
 Population 1910, 1,489; 1920, 1,270
 INT. at Van Wert National Bank.

YOUNGSTOWN.
 This city is in Mahoning County incorporated Apr. 14 1863. Part of water debt is payable from earnings of the water-works department and part from general levy. The interest and principal of water-refunding, filtration plant, water-main extension, water-works-ext., water-works-

engine and water-works-impt. bonds payable from water earnings.

Bridge, Viaduct and Culvert.
 5s '14 A-O \$10,000.....Oct 1 '24-'25
 5s '19 s-a 4,000.....Oct 1 '24-'25
 5s '19 s-a 25,000.....Oct 1 '24-'28

Bridge Bonds.
 4 1/2s '17 F-A \$110,000.....Oct 1 '24-'34
 5s '22 s-a \$40,000.....Oct 1 '24-'33
 5s '22 s-a 4,000.....Oct 1 '24-'25
 5s '22 s-a 40,000.....Oct 1 '24-'33

Parks & Playgrounds.
 5s '05 A-O \$2,200.....1924-1925
 4 1/2s '15 A-O 5,000.....1924-1924
 5s '18 s-a 2,000.....Oct 1 1924
 5s '19 s-a 28,000.....Oct 1 '24-'29
 5s '22 s-a 25,000.....Oct 1 '24-'28

City Building Bonds.
 4 1/2s '12 A-O \$100,000.....1924-1933
 5s '13 A-O 10,000.....1924-1924
 5s '14 A-O 9,000.....1924-1926

Public Safety Bonds.
 6s '20 s-a \$180,000.....Oct 1 '24-'32
 30,000.....Oct 1 1933

Funding Bonds.
 6s '20 s-a 2,000.....Oct 1 '24-'25

Storm Emergency Bonds.
 6s '21.....\$5,000.....

Fire Department Bonds.
 5s '16 J-D \$3,000.....Oct 1 1924
 5s '19 s-a 2,000.....Oct 1 1924
 5s '18.....4,000.....1924-1925
 5s.....4,000.....Oct 1 '24-'25
 5s '19 s-a 5,000.....Oct 1 1924
 5s '19 s-a 3,500.....Oct 1 1924
 5s '19 s-a 2,000.....Oct 1 1924
 5s '19 s-a 2,500.....Oct 1 1925

City Prison Bonds.
 4 1/2s '04 A-O \$4,000.....1924-1925

Filtration-Plant Bonds.
 5s '03 A-O \$30,000.....1924-1929

Police Department Bonds.
 5s '19 s-a 1,000.....Oct 1 1924
 5s '19 s-a 1,000.....Oct 1 1924
 5s '19 s-a 36,000.....Oct 1 '24-'32

General Street Bonds.
 5s '14 A-O \$1,750.....1924-1924
 4,950.....1924-1926
 5 1/2s '17 M-N \$200,000.....Oct 1 '24-'35
 25,000.....Oct 1 1934
 5s '19 s-a 120,000.....Oct 1 '24-'35
 5s.....5,000.....Oct 1 1924
 5s '19 s-a 25,000.....Oct 1 '24-'28
 6s '22.....4,000.....Oct 1 '24-'25
 5 1/2s '22.....196,000.....Oct 1 '24-'27
 6,000.....Oct 1 1928
 562.....

Highway Impt. Bonds.
 5s '18 A-O \$10,000.....Oct 1 '24-'25

Paving Bonds.
 5s '19 s-a \$538.....Oct 1 1924
 5s '19 s-a 14,676.....Oct 1 1924
 5s '19 s-a 4,640.....Oct 1 1924
 5s '19 s-a 3,200.....Oct 1 1924
 5s '19 s-a 10,000.....Oct 1 '24-'28
 2,500.....Oct 1 1929

**6s '20 s-a 23,000.....Oct 1 '24-'25
 6s '22.....4,020.....Oct 1 '24-'26
 50,000.....Oct 1 '24-'26
 8,836.....Oct 1 '24-'26
 12,384.....Oct 1 '24-'26
 8,886.....Oct 1 '24-'26
 3,066.....Oct 1 '24-'26
 10,140.....Oct 1 '24-'26
 12,003.....Oct 1 '24-'26
 2,373.....Oct 1 '24-'26
 1,000.....Oct 1 '24-'27
 400.....Oct 1 1928
 5,200.....Oct 1 '24-'27
 1,481.....Oct 1 '24-'27
 1,000.....Oct 1 '24-'27
 2,673.....Oct 1 1928
 5s '22 s-a 1,504.....Oct 1 1924
 8,000.....Oct 1 '25-'28
 6s '22 s-a 6,000.....Oct 1 '24-'27
 1,895.....Oct 1 1928
 6s '22 s-a 1,518.....Oct 1 1924
 12,000.....Oct 1 '25-'28
 6s '22 s-a 4,000.....Oct 1 '24-'27
 3,213.....Oct 1 1928
 6s '22 s-a 4,000.....Oct 1 '24-'27
 2,693.....Oct 1 1928
 5s '22 s-a 16,000.....Oct 1 '24-'28
 5,990.....Oct 1 1928**

Grade-Crossing Bonds.
 4 1/2s '15 A-O \$694,600.....1924-1957
 6s '21 s-a 384,000.....Oct 1 '24-'47
 5s '22 s-a 100,000.....Oct 1 '24-'48
 5s '23.....200,000.....Oct 1 '24-'43
 5s '24.....150,000.....Oct 1 '25-'39

Hospital Bonds.
 5s '19 s-a \$240,000.....Oct 1 '24-'35
 10,000.....Oct 1 1936

Market-House Bonds.
 6s '21 s-a 100,000.....Oct 1 '24-'33

Sanitary Bonds.
 5s '03 A-O \$2,000.....1924-1925

Refunding Bonds.
 s \$120,000.....Oct 1 1924
 5 1/2s '23 s-a 13,000.....Oct 1 '25-'32
 112,000.....Oct 1 '25-'32
 5 1/2s '23.....8,500.....Oct 1 1928
 60,000.....Oct 1 '26-'33
 (\$7,000 in even & \$8,000 in odd yrs.)

Judgment Bonds.
 5 1/2s '23.....\$180,000.....Oct 1 '25-'29

Sewer Bonds.
 5s '18 s-a \$10,000.....Oct 1 '24-'25
 5s '19 s-a 893.....Oct 1 1924
 5s '19 s-a 550.....Oct 1 1924
 6s '20 s-a 10,000.....Oct 1 '24-'25
 6s '21.....1,827.....Oct 1 '24-'26
 1,017.....Oct 1 '24-'26
 945.....Oct 1 1924
 4,000.....Oct 1 '25-'28
 6s '23 s-a 640.....Oct 1 '25-'28
 161.....Oct 1 1928
 5s '22 s-a 20,000.....Oct 1 '24-'27
 4,700.....Oct 1 1928
 5s '22 s-a 8,000.....Oct 1 '24-'27
 1,545.....Oct 1 1928

Water Works Extension Bonds.
 5s '08 A-O \$27,000.....1924 1931
 4s '10 A-O 70,000.....1924 1937
 4 1/2s '12 A-O 260,000.....1924-1949
 5s '13 A-O 210,000.....1924-1940
 5s '14 A-O 326,000.....1924-1941
 4 1/2s '15 A-O 218,000.....1924-1942
 4 1/2s '16 A-O 30,000.....Oct 1 '24-'26
 4 1/2s '16 J-D 30,000.....Oct 1 '24-'26
 5s '18 A-O 170,000.....Oct 1 '24-'40

Refuse Disposal.
 5s '19 s-a \$5,000.....Oct 1 '23-'24

Water-Works-Engine Bonds.
 s '13 A-O \$7,000.....1923

Improvement Bonds (City's Por.).
 6s '08 A-O \$10,000.....1924-1928
 6s '15 A-O 20,000.....1924-1927
 4 1/2s '15 A-O 16,000.....1924-1927
 6s '16 J-D 8,000.....Oct 1 '24-'25
 5s '19 s-a 16,000.....Oct 1 '24-'27
 5 1/2s '18 s-a 35,000.....Oct 1 '24-'30
 5s '19 s-a 40,000.....Oct 1 '24-'33
 5s '19 s-a 8,000.....Oct 1 1924
 6s '20 s-a 28,000.....Oct 1 '24-'30

Contingent Bonds.
 5s '18 s-a \$15,000.....Oct 1 1924

Deficiency Bonds.
 6s '20 s-a \$1,076,577.....Oct 25 1928

Sidewalk Bonds.
 5s '22 s-a \$16,000.....Oct 1 '24-'27
 6,131.....Oct 1928

BONDED DEBT May 19 1924.

Bridges.....\$903,000
 City building.....119,000
 City's portion of impt.....1,288,600
 Contingent.....15,000
 Deficiency.....1,735,577
 Emergency.....85,000
 Fire Dept. bldg. & equip. 101,800
 Garbage disposal.....110,000
 Grade crossing eliminat'n 1,326,000
 Judgment.....203,665
 Market house.....15,000
 Municipal hospital.....412,000
 Parks and playgrounds.....3,452,000
 Police Dept. bldg. & equip. 56,800
 Public safety.....25,000
 Public health.....3,000
 Refunding Series "B".....5,800
 Retaining wall.....2,500
 Street repair.....32,000
 Street signs.....3,000
 Street opening & widening 586,500
 Sewer repair & flushing 34,000
 Sidewalks & crosswalks 7,000
 City water works ext. 955,000
 City water works impt. 1,198,200
 Refunding & debt ext. 754,500

Total.....\$10,325,142
 Spec. assess. street impts. 3,001,709

Grand total.....\$13,326,851
 Spec. assess. sink. fund.....\$297,185
 General sinking fund.....2,025,265
 Water works sinking fund 174,171
 Total assess. val. 1924.....\$333,547,450
 Total tax (per \$1,000) '24.....\$19.20
 Population 1910, 79,066; 1920, 132,358; 1923.....142,500
 City water works impt. bonds and interest payable from receipts of water works earnings. All others except special assessments paid from general levy. All bonds and interest payable at office of Sinking Fund Trustees.
 INT. at office of Sk. Fd. Trustees.

YOUNGSTOWN SCHOOL DIST.
 4 1/2s '07 M-S \$13,000.....Sept 13 1924
 4 1/2s '08 M-S 56,000.....Sept 1 '25-'27
 4 1/2s '09 M-S 56,000.....Sept 1 '28-'30
 4 1/2s '10 M-S 63,000.....Sept 1 '31-'33
 4 1/2s M-S 150,000.....Sept 1 '34-'36
 4 1/2s '11 M-S 69,000.....Sept 1 '37-'39
 4 1/2s.....100,000.....Sept 9 '37-'38
 4 1/2s '12 M-S 175,000.....Sept 1 '40-'42
 4 1/2s '13 M-S 55,000.....Sept 1 1943
 5s '13 M-S 25,000.....Sept 1 1924
 4 1/2s '14 M-S 100,000.....Sept 1 '25-'33
 4 1/2s '15 M-S 200,000.....Sept 1 '24-'27
 4 1/2s '16 M-S 160,000.....Sept 1 '25-'32
 4 1/2s '19 M-S 30,000.....Sept 1 '24-'28
 5s '18 M-S 200,000.....Sept 29-'36
 5s M-S 18,500.....M&S 15 '24-'39
 100,000.....Sept 1 '24-'28
 40,000.....Sept 1 1929
 90,000.....Sept 1 '30-'32
 120,000.....Sept 1 '33 & '35
 50,000.....Sept 1 1934
 5s '20 M-S 330,000.....Sept 1 '24-'34
 40,000.....Sept 1 1935
 6s '21 M-S 420,000.....Sept 1 '24-'35
 20,000.....Sept 1 '24-'25
 100,000.....Sept 1 '26-'30

Refunding Bonds.	
4 1/8 15 J-J \$130,000	July 1 '24-'34
Market-House Bonds.	
4 1/8 16 F-A \$6,000	Aug 1 '24-'25
Licking River Bonds.	
4 1/8 16	\$500 Oct 1 1921
Deficiency Bonds.	
6 1/2 20 s-a \$35,095	Nov 15 1928
Storage Bonds.	
5 1/2 20	\$800 Apr 1 1925
Sewer Bonds.	
5 1/2 13 F-A \$12,500	Aug 1 1925
5 1/2 13 M-S 4,500	Sept 1 1927
5 1/2 17	1,200 Sept 1 '24-'25
6 1/2 21 s-a	190,000 Jan 1 '27-'35
	12,000 Jan 1 1936
GEN. BD. DT. April 1924:	
Fire Department	\$6,000
Emergency flood	15,000
Park Improvement	67,500
City hall & market house	86,000
Street, alley and sewer	210,312
Deficiency	35,095
Miscellaneous	2,100
Miscellaneous refunding	51,892
Total general debt	\$473,899
PUBLIC UTILITIES BD. DT.	
Water works bonds	\$370,500
Water works ref. bonds	82,108
Total public utility dt.	\$452,608

Assessment debt (add'l)	37,237
TOTAL DEBT	\$953,744
Assessed value, real est.	\$24,035,110
Assessed value, personal	12,559,090
Total assessed value	\$36,604,200
Tax rate (per \$1,000)	\$25.40
Population 1910, 28,026;	1920, 29,569
iNT. at office of City Treasurer and at Irving Bank-Columbia Trust Co., New York.	

POPULATION OF STATE.—			
1920	2,930,390	1870	1,680,637
1910	2,700,876	1860	1,350,428
1900	2,516,462	1850	988,416
1890	2,192,404	1840	685,866
1880	1,978,301		

DEBT LIMITATION.—In the present constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

The 1923 Legislature proposed to submit to the voters an amendment to the Constitution providing for payment of a bonus to war veterans, but the bill was vetoed by the Governor.—V. 116, p. 1209.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation, whatever.

SECTION D, as to municipalities, the provision contained in the constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 constitution adopted March 14 1881) which relates to this subject, and we quote the article as follows:

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided,* That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox, Treas., 111 Ind.*, the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5502, Burns's Annotated Statutes, revision 1914), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law an attempt is made to endow counties with power to issue bonds for this purpose (clause obeying the mandate of the constitution), though by the succeeding section cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower percentage than the constitutional limit of 2% in the matter of creating certain kinds of debt.

For instance, Section 5991 of Burns's Annotated Statutes, 1914, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in such cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 6094 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1914, Section 6092); also for temporary loans (see Burns's Revised Statutes, 1914, Section 6094).

Also the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. The amount of such bonds that may be issued without the consent of the voters is limited to 2% of the assessed valuation of the township benefited by the improvement in the case of township roads and to 1% of the county valuation in the case of county unit highways. If petitioned for by the people and approved by the voters, additional debt may be created in either instance, but not to exceed 2% of the valuation for township roads and 1% for county unit highways. The full text of the Act containing these provisions may be found in the "Chronicle" of June 16 1923, p. 2794.

Park districts and sanitary districts situated in first class cities may issue bonds in aggregate amounts not to exceed 1/2% and 8-10%, respectively, of the assessed valuation of property, the bonds issued to be considered direct obligations of the issuing districts.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the constitutional limit of 2% on valuation. But we do not have the space to set out here the details of other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

[An Act was passed by the 1917 Legislature (Chapter 87, Laws of 1917) creating a State Highway Commission, providing for the construction, reconstruction, maintenance, repair and control of public highways, and providing for co-operation with the Federal Government in the construction of rural post roads. The Attorney-General under date of April 25 1918 advised us "that it is extremely probable that the constitutional debt limitation of 2% applies to bonds issued for the construction of highways under this Act."]

GRAVEL ROAD LAW OF 1905.—The State Supreme Court in November 1909 decided that this Act was unconstitutional on the ground that it contained provisions which were such as to make it a local and special Act. The decision was based on that part of the law which provides that "whenever a petition signed by fifty or more freeholders and voters of any township in any county in this State includes any incorporated town or city in such township having a population of less than 30,000 inhabitants, praying, &c., the commissioners shall proceed to carry out the provisions of the Act." Upon rehearing, however, it was pointed out that this section as printed contained a clerical error, and the Court on Jan. 25 1910 reversed itself and upheld the contention that the word "includes" should be read "including", thereby making eligible to become petitioners for gravel roads any freeholder and voter in any township with the exception of those residing in incorporated towns and cities of over 30,000 inhabitants, which latter should be neither taxed nor eligible to participate in such proceeding. See V. 90, p. 316.

ZANESVILLE SCHOOL DIST.

4s '12 J-D \$80,000	Dec 23 1952
5s '14 J-J 63,000	Jan 24 '25-'40
4s M-S 21,000	Feb 5 '25-'31
4s '06 M-S 130,000	Mar 1 1946
5s '15 J-D 1,500	June 25 1925
	20,000 June 25 '26-'35
6s '20 J-J 11,000	Serially
5s '23 A-O 715,000	Oct 1 '24-'43
	(For maturity see V. 116, p. 2430.)
5s '23 A-O 13,000	Oct 1 '42-'52
	(For maturity see V. 116, p. 2430.)
5s B.D. D. T. May 1923	\$1,129,500
Sinking funds	112,000
Assessed val. 1922 (act.)	36,319,620
School tax (per \$1,000) 1922	\$8.00
Population in 1920	29,569
iNT. at City Treas. office, Zanesville.	

State of Indiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800)	July 4 1800
Admitted as a State (Act April 19 1816)	Dec 11 1816
Total area of State (square miles)	36,350
State Capital	Indianapolis
Governor (term exp. 2d Mon. Jan. 1925)	Emmet F. Branch
Secretary of State (term exp. Nov. 27 1924)	Ed. Jackson
Treasurer (term expires Feb. 10 1925)	Ora J. Davies
Auditor (term expires Nov. 24 1924)	Robert Bracken
Attorney-General (term expires Jan. 1 1925)	U. S. Lesh

McCray Resigns as Indiana Governor—Found Guilty of Fraud.—Following his conviction on April 28 1924 by a jury in the Federal Court of using the mails to defraud, Warren T. McCray on April 28 resigned as Governor of Indiana, the resignation being effective 10 a. m. the following day (April 29). He was found guilty on 13 counts. The Lieutenant-Governor, Emmet F. Branch, automatically became Governor. On the day the former Governor's resignation became effective he was sentenced by Judge A. B. Anderson in the Federal Court to serve ten years in the Atlanta Federal prison and in addition was fined \$10,000.

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86. The debt of the State, detailed, is as follows: An issue of \$340,000 Purdue University bonds, which are in the nature of a trust fund. The U. S. Government gave the State this money, back in the sixties, to be invested in either Government or State bonds, bearing not less than 5% interest. Not being able to get any Government bonds at this rate, the State took the \$340,000 for its own use and executed to Purdue University its obligation, which has been twice renewed and has paid the interest, 5% annually, to Purdue University since receiving the money. The State also has the following Indiana Board of Agriculture bonds outstanding:

* State Fair Ground Bonds.	
\$75,000	July 1 1925-1927
250,000	July 1 1928-1932
4 1/2 1923 J-J 150,000	July 1 1933-1934
400,000	July 1 1935-1938
125,000	July 1 1939

*Coupon bonds with privilege of registration as to prin. Int. payable at the Northern Tr. Co., Chicago, or Fletcher American Co., Indianapolis, at holder's option.

FINANCIAL STATEMENT.—The following is a statement of debt sent to us under date of June 11 by Robert Bracken, State Auditor:

STATE DEBT.	
Purdue University—Non-negotiable 5% bonds	\$340,000 00
Temporary loans Sec. 1, Chapter 168, Acts 1913	2,500,000 01
Temporary loans—Sec. 1, Chap. 168, Acts of 1913, amended March 7 1923:	
State Highway Commission	1,650,303 42
Auto Theft Fund	400,000 00
Total	\$4,890,303 42

There was a cash balance of \$4,805,283 56 in the treasury on Sept. 30 1923. This balance was distributed among the various funds as follows: General fund, \$841,474 86; Educational Institution fund, \$4,169 10; vocational education fund, \$50,490 08; unclaimed estates, \$17,188 88; sale of State lands, \$1,405 87; school revenue for tuition fund, \$1,493,461 46; Fire Marshal fund, \$71,863 40; hydrophobia fund, \$19,092 22; State Highway Commission fund, \$246,197 66; auto theft fund, \$113,899 18; common school fund, \$1,333 43; World War Memorial fund, \$876,168 27; Benevolent Institutional fund, \$53,550 63; permanent endowment interest fund, \$91 02; road fund, \$56,309 65; gasoline fund, \$894,755 83; teachers' retirement fund, \$63,924 02.

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property, also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax was fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907, and 90 cents per \$1,000 annually thereafter; the law also stopped levy for sinking fund until 1908, when it was again resumed, but in 1913 the rate was reduced to \$0.70. The Legislature of 1917 made a further reduction, placing the tax at \$0.40. In 1919 the Legislature provided that the State Tax Commission, with approval of the Governor and the Auditor of State, should fix a general tax sufficient to cover appropriations made. For 1919 the rate was \$0.20 and for 1920 and 1921 only \$0.10. The tax for 1922 was \$0.20 and for 1923, \$0.30.

Gen'l Fund		Gen'l Fund	
Years—	Valuation.	Years—	Valuation.
1923	\$5,281,804,728	1909	\$1,776,132,096
1922	5,225,692,395	1908	1,723,311,564
1921	5,751,755,009	1907	1,717,037,215
1920	5,838,717,040	1906	1,654,888,461
1919*	5,749,258,800	1905	1,597,560,087
1918	2,199,086,651	1904	1,543,000,000
1917	2,125,388,598	1903	1,513,433,644
1916	2,044,381,648	1902	1,394,808,242
1915	1,967,434,018	1901	1,360,445,139
1914	1,939,876,166	1900	1,255,256,038
1913	1,898,207,235	1899	764,287,517
1912	1,890,460,710	1898	662,283,178
1911	1,891,601,167	1897	455,011,378
1910	1,797,486,410	1896	138,362,085

The total State tax, including all purposes, was \$2.40 per \$1,000 in 1921, \$2.70 in 1922 and \$3.00 in 1923.

* Section 3 of Chapter 59 of the General Laws of 1919 provided for a revaluation of all taxable properties at its true value.

EXEMPTION FROM TAXATION.—Provisions for exemption from taxation of State and municipal bonds are contained in sub-divisions 20 to 23, incl., of Section 1, Chapter 4, Acts of 1921, approved Feb. 8, and Sec. 37, Chapter 262, Acts of 1921, approved Mar. 11, which read as follows:

Twentieth. All bonds, notes and other evidences of indebtedness, hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest, shall be exempt from taxation.

Twenty-first. That all bonds hereafter authorized by any county or township in the State of Indiana for the purpose of building, constructing and paying for the construction of any free gravel, macadamized or other improved roads, shall be exempt from taxation: Provided, Said bonds shall not bear a greater rate of interest than 5% interest per annum, payable semi-annually.

Twenty-second. Old bonds and other evidences of indebtedness hereafter issued by or in the name of any municipality or other political or civil sub-division of the State of Indiana, or by or in the name of any taxing district in the State of Indiana, for the purpose of paying the cost of acquisition, construction, improvement, or maintenance of streets, highways, drains, levees, parks, docks, waterways, boulevards, playgrounds, bridges, sewage-disposal plants and other improvements of public benefit, and which bonds or other evidences of indebtedness are payable from special assessments or special taxes, shall be exempt from taxation, unless otherwise expressly provided in this section.

Twenty-third. All bonds, notes, mortgages and other evidences of indebtedness heretofore or hereafter issued and negotiated by the Indiana State Board of Agriculture, pursuant to the provisions of any statute then in force, shall be exempt from taxation.

Sec. 37. All bonds hereafter authorized by any board of county commissioners for the establishing, laying out, opening, changing, widening, grading, draining and constructing any highway wholly within a county or upon a county line under the provisions of this Act, shall be exempt from taxation, but said bonds shall not bear a greater rate of interest than 6%, payable semi-annually.

LEGALITY OF BONDS ISSUED IN APPLICATION OF 1919 CONTRACTORS' RELIEF LAW QUESTIONED.—A decision handed down in Nov. 1921 by the State Supreme Court, declaring the Contractor's Relief Law unconstitutional, has raised the question of whether bonds issued in the application of the law are legal (V. 113, p. 2527). This was a law passed at the 1919 session of the Legislature, the purpose of which was to give relief to contractors for county highway work who entered into contracts prior to June 1 1917, and who, because of conditions resulting from the war with Germany, were unable to carry out the provisions of their agreements without losses. Relief was furnished, under the Act, by allowing the county to pay for portions of the work completed at the contract price and to release the contractor from further performance of the contract; or, if work had not started, by the complete cancellation of the contract. Another section of the Act provided that, if the county commissioners re-let a contract, which had previously been canceled under the Act, and it was found that the funds realized by the sale of bonds for the payment of the original contract price, were insufficient to pay for the improvement, under the new contract, the county commissioners could issue additional bonds in a sum equal to the deficiency.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks in the State of Indiana, are contained in Sections 19 to 24, inclusive, of Chapter 6 of the Banking Law, originally passed in 1869, and amended in 1875, 1893 and 1903, as published in the report of the Banking Department for 1921. Chapter 153 of the General Laws of 1919 permits the investment of savings funds in bonds issued by any Federal Land Bank or Joint Stock Land Bank organized under the Federal Farm Loan Act.

We give Sections 19 to 24, inclusive, in full below, together with Chapter 153 of the General Laws of 1919.

INVESTMENT OF FUNDS.—Sec. 19. It shall be lawful for the trustees of any savings bank to invest the money deposited therein only as follows, to wit:

First. In the bonds or notes of the United States. Second. In the notes or bonds of the State of Indiana. Third. In the orders or bonds of any county, township, city or town in this State, or of any other State of the United States, issued pursuant to the authority of law.

Fourth. In the notes or bonds of any State in the Union that has for five years previous to such investment being made regularly paid the interest on its legal bonded debt in lawful money of the United States.

Fifth. In bonds or notes secured by first mortgage on real estate situate in the State of Indiana, or in any adjoining county in an adjoining State, worth at least twice the amount loaned thereon.

Sixth. In promissory notes, payable at some chartered bank within this State, and having not to exceed twelve months to run from the date of the loan or purchase, made or endorsed by two or more responsible freeholders, one of whom at least shall be a resident of the State of Indiana, and no such promissory note shall exceed the amount of \$10,000.

Seventh. In real estate subject to the provisions of Section 24. Eighth. In dealing in exchange by purchasing and selling sight or time drafts or acceptances payable out of this State, but no such draft or acceptance shall exceed \$10,000, nor have to exceed 120 days to run from the time of the purchase thereof.

RESERVE.—Sec. 22. The trustees may keep in reserve not exceeding 20% of the total amount of deposits without investment, or deposit the same on call with or without interest, in any bank organized under the laws of this State or in any bank in any adjoining State, organized under the laws of such State, or in any national bank in the United States. Provided, That no such deposit not to exceed twelve months the State of Indiana excepting in national banks as aforesaid without the approval of the Auditor of the State of Indiana.

RESTRICTION ON LOAN.—Sec. 23. No loan shall be made upon the security of real estate, as provided in subdivision 5 of section 19, or upon notes or bills as provided in subdivision 6 of said section, without the consent of a majority of the trustees, or the unanimous consent of the committee of investment, which may be created under the by-laws of such bank.

REAL ESTATE PURCHASES.—Sec. 24. It shall be lawful for the trustees of any savings bank to purchase, hold and convey real estate as follows, and not otherwise:

First. A lot and banking-house requisite for the transaction of its business, and for an income from such portions of the same as are not required for its own use.

Second. Such as shall have been mortgaged to it in good faith for money loaned, or upon which it shall have purchased a mortgage.

Third. Such as shall have been purchased at sales upon judgments or decrees obtained upon claims in favor of the bank, or which may be so purchased to prevent loss upon claims held by the bank.

Chapter 153 General Laws of 1919.—That any life insurance, fire insurance, live stock insurance, casualty or accident insurance, or bonding or surety company, or trust company, or saving bank, now or hereafter organized under the laws of the State of Indiana, in addition to the investment of its funds as now provided by law, be and hereby is authorized and empowered to invest its funds in the bonds issued by any Federal Land Bank or Joint Stock Land Bank organized under the Federal Farm Loan Act.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

ADAMS COUNTY.

County seat is Decatur. Hospital Bonds. 6s '21 s-a \$90,000. (Due in 1 to 30 years.) BOND. DEBT Apr 11 '23 \$130,000 Gravel road debt \$976,885 Assessed val., real 27,488,720 Assessed val., personal 14,074,800 Tot. val. '22 (abt. 60% act) 41,563,610 State & co. tax (per \$1,000) '21 \$2.30 Population in 1920 (census) 20,503

ALLEN COUNTY.

County seat is Fort Wayne. Refunding Bonds. 4 1/4s '19 M-N \$85,000

Tuberculosis Hospital Bonds.

4 1/4s '17 A-O \$90,000. (Optional after 1932) 1937 5s '18 A-O \$21,000. (Optional after 1932.) 1938 4 1/4s '19 M-N 85,000 6s '20 M-N 31,500 6s '21 M-N 90,000. Nov 15 '24-'41 5 1/4s '22 126,000. Nov 15 '24-'41 5s '22 M-N 157,200. Nov 15 '24-'32 Bridge Bonds. 6s '20 M-N \$130,000 Bridge Notes. \$90,000. J & J 1 1925 45,000. J 1 1926 20,000. July 1 1926

New Allen County Farm Bonds.

6s '20 M-N \$45,000 Improvement Bonds. 6s '21 M-N \$142,500 County House Bonds. 4s '21 J \$258,000. 1924-1935 GEN. BD. DT. Jan 1 '23 \$1,244,000 County unit road bonds (additional) 505,120 Drainage bonds (add'l) 61,339 Twp. gravel road bonds 1,170,925 Sinking fund 3,881 Assessed valuation 1922-238,806,870 Total tax rate (per \$1,000) '23 \$2.70 Population in 1910 93,386 INT. at U. S. Mtge. & Trust Co., New York City.

ANDERSON.

This city is in Madison County.

Improvement Bonds.

5s '22 \$216,000. Dec 1 '24-'41 Refunding Bonds. \$16,000 1927 5s '23 J-J 250,000. July 1 1943 Electric-Light Bonds. 5s '19 \$30,000. \$7,500 yearly 6s '21 26,000 5s '19 80,000. 1924 Fire Dept. Bonds. 6s \$22,500 City Hall Bonds. 4 1/4s '16 P-A \$26,000 BOND. DEBT Aug 1923 \$848,500 Total valuation 1923 33,102,720 Tax rate (per \$1,000) 1923 \$28.40 Population in 1920 29,767 INT. at City Treasurer's office.

ANDERSON SCHOOL CITY.

This school city is in Madison County.

4 1/4s '14 J-J \$4,500. Jan 15 1925 5s '19 25,000. July 1924-1928 8s '20 40,000. Sept 9 1925 6s '21 M-S 110,000. Sept 26 1931 BOND. DEBT Apr 5 1923 \$189,000 Assessed valuation 1922 32,730,250 (Assessment full value.) School tax (per \$1,000) 1923 \$9.50 Population in 1920 29,767 INT. on 5s and 6s at City Treasury and on 4 1/4s at Farmers' Trust Co.

AUBURN SCHOOL CITY.

This school city (P. O. Auburn) is in De Kalb County.

5s '19 ann \$70,000. Dec 19 1944 BOND. DEBT Jan 1 '23 \$116,000 (Optional Dec. 19 1920.) Assess. val. 1922 6,853,795 Sch. tax rate (per \$1,000) '22 \$11.90 Population 1923 4,650

BARTHOLOMEW COUNTY.

Columbus is the county seat.

Bridge Bonds.

4 1/4s '17 M-N \$21,238 Hospital (Red. after 1920) 4s '15 M-N \$20,000. M-N '24-'25 GEN. BD. DT. May 1 '24 \$41,238 County unit road bonds (additional) 75,900 Gravel road bonds owing by townships 460,725 Total valuation 1923 42,481,650 State & Co. tax rate (per \$1,000) 1923 \$0.80 Popul'n 1910, 24,813; 1920, 23,887

BEAVER TOWNSHIP.

This township (P. O. Morocco) is in Newton County.

BOND. DEBT July 1922 \$89,180 Total valuation 5,100,000

BEDFORD.

This city is in Lawrence County.

City Bonds.

5s '22 J-J \$40,000. J & J 1 '33-'42 4 1/2s '24 A-O 30,000. \$2,000 yearly Park Bonds. 4 1/4s '17 J-D \$4,000. 1927 Refunding Bonds. 4 1/4s '09 M-N \$8,000. Nov 15 '24-'27 4 1/2s '12 M-N 13,500. Nov 15 '24-'32 4 1/2s '14 M-N 9,500. Nov 15 '24-'29 4 1/2s '12 M-N 13,500. Nov 15 '24-'32 4 1/2s '23 J-J 33,000 (Due \$1,000 each six months beginning July 1 1923.) GEN. BD. DT. May 26 '24 \$151,500 Water debt (incl.) 100,000 Assessment debt (add'l) 39,245 Floating debt (additional) 45,000 Sinking funds (General) 7,200 Water 9,720 Assess. val., real estate 6,410,500 Assess. val., personal 4,719,400 Tot. assess. val. '24 (60% act) 11,129,900 Total tax rate (per \$1,000) '24 \$40.38 Population 1920, 8,719; 1920, 9,076 INT. payable in Bedford.

BEDFORD SCHOOL CITY.

This school city is in Lawrence County.

School Bonds.

5s '18 J-J \$4,000. \$2,000 each 6 mos. beginning July 1 1923 5s '10 4,000. Jan 1 1925 6s '21 98,000. July 1 '25-'34 5s '22 J-J 16,900. J-J '34-'36 5s '23 J-J 23,500. J-J '36-'39 (Due each six months.) 5,000 1938 10,000 1939 5,000 1940 BOND. DEBT May 6 '24 \$169,400 Assess. val. '24 (60% act.) 9,059,000 Sch. tax rate (per \$1,000) '24 \$15.40 Population in 1924 14,000 INTEREST payable at Stone City Bank in Bedford and First Nat. Bank, N. Y., and Bedford Nat. Bank.

BICKNELL SCHOOL CITY.

This school city is in Knox Co.

Building Bonds.

5s '19 M-N \$12,800. 1924-1933 2,000 1934 5,000 1935 24,000 1936-1939 BOND. DEBT Apr 23 '24 \$64,250 Sinking fund 6,317 Assess. valuation 1923 3,737,050 Sch. tax rate (per \$1,000) '23 \$2.07 Population 1920 7,635

BIG CREEK SCHOOL TWP.

This school township is in White County.

5s '22 \$12,000. J & J 1 '25-'26 18,000. J & J 1 '27-'29 48,000. J & J 1 '30-'35 BOND. DEBT June 6 '23 \$79,000 Tot. assess. val. '22 (90% act.) 415,070 Tax rate (per \$1,000) 1923 \$6.40 Population 1923 (estimated) 11,200

BLACKFORD COUNTY.

County seat is Hartford City.

BOND. DEBT Dec 31 '19 \$15,600 Floating debt (add'l) 22,311 Total debt Dec. 31 '19 37,911 Gravel road debt (add'l) 374,238 Ass'd val. 1922 (net) 26,757,530 Population in 1920 (census) 14,084

BLOOMINGTON.

This city is in Monroe County.

Water Bonds.

6s '16 \$47,000 City-Hall Bonds. 4s '15 \$10,000 5s '15 10,000 GEN. BD. DT. Sept 13 '19 \$87,490 Assessment debt (add'l) 167,345 Sinking fund 4,883 Tot. ass'd val. '19 11,110,540 Total tax rate (per \$1,000) '20 \$21.20 Population 1920 11,595

BLOOMINGTON SCHOOL CITY.

This school city is in Monroe County.

4 1/4s '14 J-J \$8,000 1925 4 1/2s '15 J-D 10,000 1926 4 1/4s J-D 3,000 1924-1924 12,000 J-J 1924-1924 10,000 July 1 '25-'26 10,000 Jan 1 '26-'27 80,000 July 1 '27-'34 70,000 Jan 1 '28-'34 15,000 Jan 1 '35-'37 15,000 July 1 '35-'37

TOTAL DEBT April 24 \$223,300 Assessed value 1923 13,500,000 School tax (per \$1,000) 1923 \$15.00 INT. at Bloomington or Breed, Elliott & Harrison.

BLUE RIVER SCHOOL TWP.

P. O. Greenfield.

5 1/2s '22 J-J \$20,600. J-J '24-'29 25,000. J-J '29-'34 15,000. J-J '34-'36 5,000. Jan 1 1937 BOND. DEBT June 1922 \$76,600 Assessed valuation 3,834,120

BLUFFTON.

This city is in Wells County.

Water Works Bonds.

6s '19 M-S \$15,000. Sept 1 1929 6s '20 J-D 39,375. J-D '24-'30 5s '23 J-J 8,000. J-J '25-'32 BOND. DEBT Apr 1 1920 \$34,000 Assessment debt 11,463 Floating debt 5,737 TOTAL DEBT 51,140 Cash on hand 8,935 Net assess. val. 1920 5,700,000 Tax rate (per \$1,000) 1919 \$21.00 Population in 1920 (census) 5,391

BOONE COUNTY.

Letanon is the county seat.

Funding Bonds.

5s '20 J-J \$40,000 Heating Plant Bonds. \$46,000. May 15 1930 6s '20 M-N 20,000. May 15 '31-'40 20,000. Nov 15 '30-'39 Crawfordsville County Unit Road Bonds. 5s '21 M-N \$166,800. May 15 '25-'41 BOND. DEBT June 28 '21 \$126,000 Assessed val., real estate 41,946,840 Assessed val., personal 11,153,930 Tot. assess. val. '22 (abt. act) 53,100,770 Total tax (per \$1,000) 1921 \$10.81 Pop'n 1910, 24,673; 1920 23,575 INT. at First Nat. Bank, Lebanon.

BOURBON SCHOOL TWP.

This twp. (P. O. Bourbon) is in Marshall County.

School Bonds.

4 1/4s '17 J-J \$28,000. July 1 '24-'30 6,500. July 1 1931 BOND. DEBT Aug. 27 '23 \$33,000 Tot. assess. val. '23 (act.) 5,864,000 Dist. tax rate (per \$1,000) '23 \$7.50 Population in 1920 (census) 2,478

BEAZIL.

This city is in Clay Co. Inc. as a town Dec. 18 1866; city May 8 1873

Refunding Water.

4 1/4s '14 M-N \$12,900. M-N '24-'29 Park Bonds. 5 1/2s '21 s-a \$9,500 BOND. DEBT pr 11 '23 \$106,500 Water debt (incl.) 16,500 Sinking fund general 89,500 Sinking fund water 16,500 Total assess. val. 1923 6,990,190 Tax rate (per \$1,000) 1923 \$37.70 Population 1910, 9,340; 1920 9,293

CAMBRIDGE CITY SCH. TOWN.

See Cambridge City and Jackson Township Consol. School District

CAMBRIDGE CITY AND JACKSON TWP. CONSOL. S. D.

P. O. Cambridge City.

Share of Cambridge City School Building Bonds.

5s '22 J-J 38,000 J & J 15 '24-'42 1,000. Jan 15 1943 Share of Jackson School Township School Building Bonds. 12,000 J & J 15 '24-'26 60,000 J & J 15 '27-'41 2,000. Jan 15 1942 9,000. July 15 1942 BOND. DEBTS May 22 '24 Cambridge City Sch. Town \$39,000 Jackson School Township \$3,000 Assessed valuations 1923: Cambridge City Sch. Town 2,029,843 Jackson School Township 3,637,053 Total valuation 1923 5,666,896 Sch. tax rate (per \$1,000) 1923 \$9.20 INT. at the office of the Board of School Trustees in Cambridge City

CAMDEN TWP. SCHOOL DIST. This district (P. O. Kipton) is in Lorain County.

CARROLL COUNTY. County seat is Delphi. Court-House Bonds.

CASS COUNTY. Logansport is the county seat. Bridge Bonds.

CENTER SCHOOL TWP. This township (P. O. Greenfield) is in Hancock County.

CENTER SCHOOL TOWNSHIP. This township (P. O. Muncie) is in Delaware County.

CENTER SCHOOL TWP. This twp. (P. O. Indianapolis) is in Marion County.

CHARLESTOWN SCH. TWP. This township (P. O. Charlestown) is in Clark County.

CICERO TOWNSHIP. This twp. (P. O. Tipton) is in Tipton County.

CLARK SCHOOL TOWNSHIP. This twp. (P. O. Ladoga) is in Montgomery County.

CLAY COUNTY. Brazil is the county seat. Court-House-Building Bonds.

CLAY SCHOOL TOWNSHIP. This township (P. O. Burney) is in Decatur County.

CLINTON COUNTY. Frankfort is the county seat. Hospital Bonds.

CLINTON SCHOOL CITY. P. O. Clinton; located in Vermillion County.

COLUMBUS. This city is in Bartholomew Co. Funding Bonds.

COLUMBUS SCHOOL CITY. Building Bonds.

CONERSVILLE. This city is in Fayette County. Fire Dept. Bonds.

CONERSVILLE SCHOOL CITY. This district is in Fayette County.

CRAWFORD COUNTY. County seat is English.

CRAWFORDSVILLE. This city is in Montgomery Co. Electric-Light Bonds.

CRAWFORDSVILLE SCH. CITY. This district is in Montgomery Co.

CURRY SCHOOL TOWNSHIP. This school township (P. O. Shelburn) is in Sullivan County.

DAVISS COUNTY. County seat is Washington.

DEARBORN COUNTY. Lawrenceburg is the county seat.

DECATUR. This city is in Adams County.

DECATUR COUNTY. County seat is Greensburg.

DECATUR SCHOOL CITY. This district (P. O. Decatur) is in Adams County.

DE KALB COUNTY. Auburn is the county seat.

DELAWARE COUNTY. The county seat is Muncie.

DU BOIS COUNTY. County seat is Jasper.

EAST CHICAGO. This city is in Lake County.

EAST CHICAGO SCHOOL DIST. Funding Bonds.

EAST CHICAGO SCHOOL DIST. Funding Bonds.

ELKHART. This city is in Elkhart County.

Tax rate (per \$1,000) 1923... \$9.40

ELKHART COUNTY. Goshen is the county seat.

ELKHART SCHOOL CITY. This township (P. O. Elmore) is in Daviess County.

ELMORE SCHOOL TOWNSHIP. This township (P. O. Elmore) is in Daviess County.

ELWOOD. This city is in Madison County.

ELWOOD SCHOOL CITY. This school city (P. O. Elwood) is in Madison County.

EVANSVILLE. Evansville is the county seat of Vanderburg Co.

EVANSVILLE SCHOOL CITY. Funding Bonds.

EVANSVILLE SCHOOL CITY. Funding Bonds.

FAYETTE COUNTY. Connersville is the county seat.

FLOYD COUNTY.

County seat is New Albany.
Funding Bonds.
4s '10 J-J \$3,000. Jan 1 '25-'29
20,000. Jan 1 1930
County Infirmity Bonds.
4 1/2s M-N \$18,000. M-N 15 '24-'32
Corydon Pike Bonds.
5s Apr \$9,300. Apr 1 '25-'30
s-a 8,500. Apr 1 '25-'40
Road Repair Bonds.
6s M-N \$10,800. May 15 '24-'41
County Road Unit Bonds.
6s M-N \$151,646. May 15 '25-'41
6s M-N 69,480. May 25 '25-'42
GEN. BD. DT. April 1922 \$401,616
Gravel road debt (add'l) 344,304
Assessed value, real estate, 14,014,350
Assessed value, personal, 1,225,180
Total assessed value, 1922, 21,600,760
Ave. tax rate (per \$1,000) '21, \$25.18
Population in 1920 (census) 30,661
INT. at New Albany Nat. Bank

FORT WAYNE.

This city (Incorporated 1840) is the county seat of Allen County.
Refunding RR. Bonds.
4 1/2s '13 A-O \$140,000. Oct 10 1933
Auditorium Bonds.
4s '17 A-O \$75,000. Apr 10 1927
107,500. Apr 10 1937
Water-Works Equip't Bonds.
6s '21 M-N \$50,000. May 15 1926
Fire Department Equip't Bonds.
4 1/2s '20 J-D \$80,000. June 1 1927
48,000. June 1 1937
Street Paving Bonds.
6s '20 J-D \$76,000. June 1 '25 & 30
River Imp't Bonds.
6s '20 J-D \$68,000. June 1 1925, '30, '35 & '41
Land Purchase Bonds.
4 1/2s '18 M-N \$90,000. Nov 4 1945
6s '20 M-S \$52,500. Sept 1 1940
Water-Works Refunding Bonds.
\$56,000. Nov 15 '24-'37
4 1/2s '19 M-N 2,000. Nov 15 1938
1,000. Nov 15 1937
4 1/2s '20 J-J \$70,000. Jan 15 '25-'38
6,000. Jan 15 '39-'40
BOND. DEBT Apr 23 '24 907,400
Assessed valuation 1923, 167,540,400
Tax rate (per \$1,000) 19'3, \$ 3.75
Popul'n 1910, 63,933; 1920, 86,514
INT. on refunding railroad bonds at U. S. Mtge. & Trust Co., N. Y. on auditorium bonds at Tri-Stat Loan & Trust, Fort Wayne; on bond-marked (*) and fire department equipment bonds at First National Bank, Fort Wayne; on paving bonds and water-works equipment bonds at the Lincoln National Bank, Fort Wayne; on others at the Old National Bank, Fort Wayne.

FORT WAYNE SCHOOL DIST.

4s '12 J-D 29,600. June 15 '25-'28
4s '14 F-A 133,400. Feb 14 '25-'32
4s '16 J-J 100,000. July 15 '26-'35
6s '20 s-a \$72,000. Nov 1 1927
6s '22 F-A 860,000. Feb 15 1927
5s '23 A-O (29,000). Oct 1 1924
950,000. Oct 1 '25-'43
BOND. DEBT Apr 23 '24 \$3,061,000
Assessed valuation 1923 (about 80% actual) 167,500,000
School tax (per \$1,000) 1923 9.90
Population in 1924 (est.) 97,500
INT. at U. S. Mtge. & Tr. Co., N. Y.

FOUNTAIN COUNTY.

Covington is the county seat.
Bridge Bonds.
5s '20 J-J \$212,100. July 1 '25-'36
BOND. DEBT July 1920 \$290,300
Gravel road debt (add'l) 494,009
Total value (net) 1922 37,142,880
Population in 1920 (census) 18,823

FRANKFORT.

This city is in Clinton County.
Electric Light Bonds.
5s '18 s-a \$25,500. Jan 1 '25-'29
NET DEBT June 3 1921 101,000
Floating debt (add'l) 35,000
Sinking fund 1,400
Total assessed val'n 1921 15,226,940
Tax rate (per \$1,000) 1920 \$26.40
Population in 1920 (census) 11,585

FRANKFORT SCHOOL DIST.

4 1/2s '15 --- \$12,500. Jan 1 1929
5s '21 --- 210,000. Jan 1 '25-'38
5s '23 J-J \$210,000. Jan 1 '39-'42
BOND. DEBT April 1924 \$282,500
Assessed valuation 1923 14,631,500
Population in 1922 11,585
INT. at American Nat. Bank and the Farmers' Nat. Bank, Frankfort.

FRANKLIN COUNTY.

Brookville is the county seat.
4s '11 J-D \$47,000. J & D 1 '21-'30
(Part each six months—V. 91, p 1790)
Court-House Furniture Bonds.
4s '12 J-D \$6,000. J & D 24-'29
Bridge Bonds.
4 1/2s '14 --- \$36,500.
4s '17 J-D (3,270. June 1 '25-'27
17,200. Dec. 1 '24-'27)
BOND. DEBT May 24 '23 \$117,500
Gravel road debt (add'l)
May 24 1923. 308,980
Assessed value, real est., 13,352,500
Assessed value, personal, 5,917,375
Tot. ass'd val. '23 (act.), 19,269,875
State & Co. tax (per \$1,000) '23, \$6.10
Population in 1920 (census) 14,758
INTEREST payable at Franklin County Nat. Bank, Brookville.

FRANKLIN TOWNSHIP SCH. DISTRICT.

This district (P. O. Roachdale) is in Putnam County.
School Bonds.
5s '18 J-J \$2,200. J & J 1924-'31
TOTAL DEBT Apr 5 1922 \$25,000
Tot. asses. val. '21 (100% act.) 4,400,000
Tax rate (per \$1,000) 1921 1.94
Population in 1920 (census) 1,855

FULTON COUNTY.

Rochester is the county seat.
Bridge Bonds.
4 1/2s '05 A-O \$50,000. Apr 4 1925
BOND. DEBT Apr 23 '24 \$50,000
Co. unit road debt (add'l) 504,240
Township debts (add'l) 508,564
Sinking fund 36,063
Assess. val. real estate 24,839,000
Assess. val. personal and corporate stock 12,421,510
Tot. ass'd val. '23 (act.) 37,260,510
State & Co. tax (per \$1,000) '23, \$5.68
Population in 1920 (Census) 16,478
INT. on 4 1/2s at Am. Ex. Nat. Bank, New York.

GARY.

This city is in Lake Co. Inc. July 14 1906.
Park Bonds.
4 1/2s '13 F-A \$50,000. Aug 29 1933
4 1/2s '13 J-D 20,000. Dec 15 1933
4 1/2s '17 Feb 60,000. Feb 1 1937
6s '19 J-D 140,000. July '24-'39
(Due \$35,000 each 5 years)
6s '21 F-A 100,000. 1929-1935
4 1/2s '23 J-D 150,000. June 1 '28-'41
(For maturity see V. 116, p. 2423.)
Electric-Light Bonds.
5s '10 J-J \$3,000. 1924-1926
Water Bonds.
5s '15 J-J \$9,500. 1924-1931
Refunding Bonds.
5s '17 J-J \$1,000. 1923-1925
5s '22 M-S 101,000. 1924-1935
5s '22 J-D 15 150,000. June 15 '25-'35
(For maturity see V. 115, p. 210.)
4 1/2s '23 J-D 40,000. July 15 '36-'39
Police & Fire Dept. Bonds.
4 1/2s '11 Oct \$50,000. Oct 16 1931
Fire Station Bonds.
4 1/2s July \$28,500. July 20 1927
BOND. DEBT May 23 '24 \$904,000
Water debt (included) 9,500
Assess. debt (add'l), about 1,200,000
Sinking funds 54,429
Assess. val. 1924 (act.) 129,121,180
Tax rate (per \$1,000) 1924 88.20
Population in 1920 55,378
INT. on 4s and 4 1/2s at City Treas. office; on Police and Fire Station bds. at First National Bank, Hammond.

GARY SCHOOL CITY.

4-40s '11 J-D 200,000. Nov 1 1933
5s '14 --- 23,000. Nov 1 1934
4s '15 J-D 50,000. Dec 1 1935
5s '19 J-D 205,000. part yearly
5s '20 --- 175,000. Nov 1 1925
5s '21 s-a 105,000. Apr 1 1926
4s '22 J-D 150,000. June 1 1942
1 1/2s F-A 183,000. Aug 1 1942
1 1/2s '23 --- 150,000. Feb 1 1943
4 1/2s '23 A-O 346,000. Oct 1 1943
Refunding School Bonds.
1 1/2s '22 F-A \$75,000. Feb 1 1937
BOND. DEBT Apr 30 '24 \$1,522,000
Sinking fund 51,917
Assessed valuation 1924 129,158,000
(Assess. about 60% actual val.)
School tax (per \$1,000) 1924 99.80
Population in 1920 (Census) 55,543

GILL SCHOOL TWP.

This township (P. O. New Lebanon) is in Sullivan County.
School Bonds.
4 1/2s '16 --- \$8,366. June 15 '25-'30
16 --- 7,000.
Refunding Bonds.
4 1/2s '16 --- \$6,820. June 15 '25-'35
BOND. DEBT Feb 1923 --- \$83,300
Total assessed val. 1922 4,279,120
Total tax (per \$1,000) 1920 18.00

GOSEHEN.

This city is in Elkhart Co. Incorp. as town May 1831; city May 1868.
Water, Light, Heat & Pr. Bds.
5s '23 J-J \$50,000. Jan 1 '25-'34
Refunding Bonds.
6s '20 J-D 40,000
Funding Bonds.
4s '07 J-D \$18,900. J & D '24-'29
City hall bonds & warrants \$9,500
BOND. DEBT Apr. 23 '24 95,500
Assessment debt (add'l) 105,012
Sinking fund 62,000
Assess. val. 1923 (act.) 12,602,342
Total tax rate (per \$1,000) '23, \$34.20
Pop'n 1910, 8,514; 1920, 9,525
INT. at Salem Bank, Goshen.

GOSEHEN SCHOOL CITY.

This district (P. O. Goshen) is in Elkhart County.
School-Building Bonds.
6s '22 J-J \$100,000. July 1 '25-'34
140,000. July 1 '35-'44
BOND. DEBT Apr 24 1924 \$240,000
Assessed valuation 1923 12,602,342
School tax (per \$1,000) 1923 1.40
Population in 1920 9,525
INT. at City Nat. Bank, Goshen.

GREEN COUNTY.

County seat is Marion.
Bridge Bonds.
5s '18 Jan \$27,300. 1924-1930
BOND. DEBT Apr 11 '23 \$35,000
Tot. val. 1923 (act. val.) 83,224,110
State & Co. tax (per \$1,000) '22, \$6.50
Pop'n 1910, 51,426; 1920, 51,333
INT. at Co. Treasurer's office.

GREENCASTLE SCHOOL CITY AND TWP.

This township (P. O. Greencastle) is in Putnam County.
School Bonds.
4 1/2s '23 J-J 18,355
School Bonds (City).
4 1/2s '17 J-J \$39,800
4 1/2s '23 J-J 15,645
TOT. DEBT May 2 '23 \$110,300
Total assessed value, 1923:
City district 4,165,644
Township district 5,506,782
Sch. tax rate (per \$1,000) 1923:
City district 12.70
Township district 9.36
Population in 1920 (census) 5,473

GREENE COUNTY.

County seat is Bloomfield.
Gravel road debt --- \$184,356
Total assessed valuation --- 21,413,370.375
Popul'n 1910, 36,873; 1920, 36,759

GREENSBURG SCHOOL CITY.

This district is in Decatur County.
School House Bonds.
\$3,000. Jan 1 1930
5s '22 J-J 2,500. July 1 1920
2,500. Jan 1 1931
School Refunding Bonds.
4.4s '14-19 --- 28,500. J-J '25-'34
BOND. DEBT June 15 '23 \$42,500
Ass'd val'n 1922 (80% act.) 6,541,185
School tax rate (per \$1,000) '22, \$9.60
Total tax rate (per \$1,000) '22, \$31.10
Population in 1920 5,345
INT. on 4.4s payable in Indianapolis at Indiana Nat. Bank, and on the other issues at the Union Trust Co., Greensburg.

GREENSBURG SCHOOL TWP.

This township is in Randolph Co.
BOND. DEBT May 28 '24 \$61,000
Floating debt (add'l) 7,800
Assess. value 1923 (act.) 4,330,100
Sch. tax rate (per \$1,000) '23 88.70

HAMMOND.

This city is in Lake County. Inc. 1884.
Real Estate Purchase Bonds.
5s '23 A-O \$25,000. Oct 1 1933
Refunding Bonds.
4 1/2s '15 --- \$33,000. Nov 1 1935
6s '21 s-a \$90,000. Mar 1 '24-'41
(Optional March 1 1929.)
Street Improvement Bonds.
6s '24 s-a \$42,678.08. June 1 '24-'31
10,669.50. June 1 '32-'33
Park Bonds.
4 1/2s '14 --- \$20,000. June 1 1934
4 1/2s '15 --- 21,000. May 1 1935
5s '22 s-a 20,000. May 15 '25-'32
5s '22 s-a 22,500. Aug 1 '24-'32
Fire Department Bonds.
4 1/2s '17 --- \$10,000. Nov 1 1937
6s '20 s-a 19,250. Aug 1 '24-'30
5s '23 s-a 12,000. May 15 '25-'30
24,000. May 15 '31-'38
Water-Works Refunding Bonds.
4 1/2s '12 --- \$25,000. Mar 1 1932
Water-Works Bonds.
6s '21 s-a 760,000. Oct 15 '23-'51
6s '21 --- 1,000. Oct 15 1949
4 1/2s '24 s-a 24,000. Oct 15 50-'51
150,000. Mar 1 '25-'29
BOND. DEBT Apr 10 '23 \$1,031,000
Water debt (incl.) 760,000
Assess. debt (add'l) 57,299
Sinking fund 12,082
Tot. asses. val. '22 (100% act.) 59,947,880
Tax rate (per \$1,000) 1921 77.00
Pop'n 1910, 20,925; 1920, 36,004
INT. at City Treasurer's office.

HAMMOND SCHOOL CITY.

5s '14 --- 8,000. 1924
6s '21 --- 450,000. Aug 20 1941
6s '21 --- 62,000. May 14 1940
5s '22 --- 20,500. Apr 20 1936
5s '22 --- 180,000. June 20 1932
4 1/2s --- 1,000. July 15 1924
4 1/2s --- 3,800. Jan 7 1928
5s '23 --- 150,000. 1937
Lafayette Heating Plant Bonds.
4 1/2s --- \$1,000. Aug 15 1924
Refunding Bonds.
6s '21 --- 179,000. Sept 1 '24-'26
4s '07 M-N \$15,000. May 15 '24-'28
BD. DEBT Apr. 30 '24 1,070,300
Assess. val. 1924 (act.) 61,739,930
Sch. tax rate (per \$1,000) '24 1.50
Population in 1923 46,609
INTEREST on funding bonds payable at First Nat. Bank, Hammond.

HANCOCK COUNTY.

Greenfield is the county seat.
Court-House Bonds.
4 1/2s '05 --- \$52,000. Last bond '28
BOND. DEBT Apr 5 1921 52,000
Total assessed val. 1921 53,977,430
Co. tax rate (per \$1,000) 1920 1.50
Population in 1920 (census) 17,210
INTEREST payable in New York at Winslow, Lanier & Co.

HANOVER SCHOOL TOWNSHIP.

This township is in Shelby County.
BOND. DEBT May 1 '24 881,000
Assess. value 1923 (act.) 3,966,485
Sch. tax rate (per \$1,000) '23 2.50
Population, 1920 1,800

HARRISON SCHOOL TWP.

This township (P. O. Terre Haute) is in Vigo County.
School House Impt. Bonds.
5s '19 J-J \$20,000. July 1 '25-'34
BOND. DEBT Apr 7 1921 842,500
Floating debt (additional) 8,088
Total assessed val'n 1920 10,394,520
Population in 1920 70,188

HARRISON SCHOOL TWP.

This township (P. O. Bluffton) is in Wells County.
6s '20 M-N \$45,000. M-N '24-'32
3,000. M-N 1933
6s '20 M-N 6,000. May 15 '25-'30
7,000. Nov 15 '24-'30
BOND. DEBT May 15 '24 858,000
Assess. value 1924 (act.) 2,150,000
Tax rate (per \$1,000) 1924 88.26
Population in 1920 (census) 7,036
Prin and int. payable at the Studebaker Bank of Bluffton.

HARTFORD CITY SCH. CITY.

TOTAL DEBT April 1922 \$34,900
Tot. asses. val. '21 (act. val.) 6,014,830
Tax rate (per \$1,000) 1922 86.62
Population in 1920 6,183

HELT SCHOOL TWP.

This township (P. O. Dana) is in Vermilion County.
4 1/2s '16 J-D 4,000. J & D 1 '24-'31
4s '16 J-D 5,440. J-D 1 '24-'31

BOND. DEBT Apr 11 '22 \$29,666
Floating debt --- 5,000
Assess. val., real estate --- 6,438,925
Assess. val., personal --- 1,304,855
Other assessable property 2,351,060
Total assess. val., 1921 10,094,820
Tax rate (per \$1,000) 1922 88.20

HENDRICKS COUNTY.

Danville is the county seat.
4s '12 J-J \$180,000. July 10 '25-'32
GEN. BD. DT. Apr 23 '24 \$190,000
Gravel road debt (add'l) 20,300
Assessed value, real. --- 29,446,385
Assessed value, personal --- 8,002,835
Assessed value, other prop. 8,776,600
Tot. assess. val. '23 (act.) 46,225,320
State & Co. tax (per \$1,000) '22, \$6.80
Population in 1920 (census) 20,291
INT. at County Treas. office.

HOBAT.

This town is in Lake County.
Refunding Bonds.
6s '21 s-a \$16,800. Apr 30 '25-'32
BOND. DEBT Apr. 23 '24 \$55,800
Water debt (incl.) 9,226
Floating debt (add'l) 12,535
Assessed valuation 1924 5,087,290
Tot. tax rate (per \$1,000) '24 \$30.00
Population 1910, 1,753; 1920, 2,375

HOWARD COUNTY.

Kokomo is the county seat.
BONDED DEBT --- None
Gravel rd. debt Apr. 23 '24 \$585,774
Assessed value, real. --- 55,159,790
Assessed value, personal, 21,559,960
Assessed value other prop. 5,312,230
Tot. ass'd val. '24 (act.) 82,031,980
State & Co. tax (per \$1,000) '24 \$6.40
Pop'n 1910, 33,177; 1920 43,965

HUNTINGTON.

This city is in Huntington County.
First incorp. Feb. 16 1848; organized as a city Sept. 17 1873.
Sewer Bonds.
4 1/2s '23 J-D \$300,000. Dec 1 '24-'63
Street-Lighting Bonds.
4 1/2s '16 J-D \$7,875. Dec 10 '24-'30
1,900. Dec 10 1931
Park Bonds.
5s '20 May 10,000. Feb 15 '25-'35
Fire-Station Bonds.
4s '16 Oct 10,000. Jan 1 '25-'29
Water & Light Bonds.
4 1/2s '14 Aug \$27,500. Aug 17 '24-'34
BOND. DEBT Apr 25 '24 \$363,750
Water and light debt (incl.) 27,500
Sinking fund 10,307
Tot. asses. val. '24 (100% act.) 19,933,940
Total tax (per \$1,000) 1924 28.40
Popul'n 1910, 11,272; 1920, 14,000
INT. at City Treasurer's office.

HUNTINGTON COUNTY.

Huntington is the county seat.
GEN. BD. DT. Jan 1 '24. \$100,000
Gravel road debt (add'l) 419,031
Sinking fund 25,397
Assessed val., real --- 41,766,850
Assessed val., personal --- 13,293,930
Other assessable prop --- 7,072,670
Tot. assess. val. 1923 (act) 62,133,450
State & Co. tax (per \$1,000) '24 35.40
Population in 1920 (census) 31,671
INT. at Mercantile Nat. Bk., N. Y.

HUNTINGTON SCHOOL CITY.

School Building Bonds.
5s '22 F-A \$148,500. 1924-1942
High-School Bonds.
4 1/2s '15 s-a \$69,000. Part ly Oct 22 '25
29.50)
BOND. DEBT Apr 23 '24 \$247,000
Assess. valuation 1924 19,933,940
School tax (per \$1,000) 1924 11.50
Population 1920 14,000

HUNTINGTON SCHOOL TWP.

This place is in Huntington Co.
5s '22 J-J \$75,000. 1923-1933
(For maturity see V. 115, p. 1122.)
BOND. DEBT May 1923 75,000
Total assessed val'n 1922 4,924,560

INDIANAPOLIS.

Indianapolis is the county seat of Marion Co. Original town charter Feb. 17 1838; present charter 1905. On June 20 1922 an ordinance providing for the annexation of the town of Broad Ripple to the city was passed.

Track Election Bonds.

4s '16 J-J \$50,000. July 1 1928
4s '15 J-J 100,000. June 1 1930
5 1/2s '21 J-J \$45,000. Jan 1 '25-'47
Memorial Bonds.
6s '21 J-J \$1,600,000. Jan 1 1927
Hospital Bonds.
3 1/2s '06 J-J \$100,000. Jan 1 1936
4s '11 J-J 110,000. June 1 1941
4 1/2s '22 J-J 381,200. Jan 1 '25-'40
4 1/2s '24 J-J 280,000. July 1 '26-'53
Bridge Bonds.
4s '15 J-J 50,000. July 1 1925
4s '17 J-J 20,000. Jan 1 '25-'26
4 1/2s '17 J-J 40,000. Jan 1 '25-'29
Flood Bonds.
4s '14 J-J \$150,000. May 1 1943
4s '15 J-J 540,000. July 1 1940
4s '16 J-J 68,000. July 1 1940
3 1/2s '17 J-J 70,000. Jan 1 '25-'31
Street Bonds.
5s '22 J-J \$32,850. Jan 1 '25-'33
5s '22 J-J 36,000. Jan 1 '25-'33
5s --- 300,000

River-Improvement Bonds.

4s '14 J-J \$63,000. Jan 1 1926
Park Improvement Bonds.
4s '97 J-J \$350,000. Jan 1 1927
5s '20 J-J 20,000. Jan 1 1926
Boulevard Bonds.
3 1/2s '03 J-J \$100,000. May 1 1933
Ft. Harrison Road Impt. Bds.
4 1/2s '17 J-J \$45,000. Jan 1 '25-'33
Park Purchase Bonds.
5s '22 J-J \$10,000. Jan 1 1927
Refunding Bonds.
3 1/2s '05 J-J \$45,000. July 1 1926
Fire-Department Bonds.
4s '11 J-J \$200,000. June 1 1941
5 1/2s '20 J-J 340,000. Jan 1 '25-'41
Station House Bonds.
4s '97 J-J \$150,000. Jan 1 1927

INDIANAPOLIS (Concluded)—
City Hall Bonds.
 3 1/2s '06 J-J \$300,000...July 1 1936
 3 1/2s '09 J-J 600,000...Jan 1 1939
Broad Ripple Town (Annexed).
 5s '22 J-J \$990,000...Mar 3 '24-'32
Fire Dept. Bonds.
 6s '22 M-S \$7,000...Mar 15 '24-'30
 6s '22 J-J 9,000...July 5 '24-'32
Storm Sewer Bonds.
 6s '22 A-O \$2,000...Apr 8 '24-'25
 INT. payable at Winslow, Lanier & Co., New York and Indiana Tr. Co., Indianapolis.
 The city had a sinking fund balance of \$816,925.15 Dec. 31 1922. On Jan. 2 1922 there were outstanding \$3,165,606 street improvement bonds commonly known as "Barrett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.
 Total assess. val. 1923...\$618,444.40
 Tax rate (per \$1,000) 1923...\$25.11
POPULATION.—1920, 314,194.
 1910 (Census) 233,650; in 1900, 169,164; in 1890, 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DIST.
 This district includes the whole of the city of Indianapolis.
Funding Bonds.
 3 1/2s '00 J-J \$100,000...July '27-'28
 4s '99 J-J 114,000...1924-1926
Coupon Notes.
 4 1/2s '94 M-S \$4,000...Nov 1 1924
Educational Trust Bonds.
 3 1/2s '17 J-J \$100,000...Jan 1 1942
School, Ref. & Imp. Bonds.
 3 1/2s '04 J-J \$600,000...July 1 '30-'41
 4s '11 J-J 75,000...July 1 '41-'42
 4s '15 J-J 75,000...July 1 '45-'46
 4s '13 J-D 150,000...Dec 1 '42-'44
 3.65 '16 J-J 150,000...Dec 1 1961
 3 1/2s '16 J-J 50,000...July 1 1947
 25,000...July 1 1946
 25,000...July 1 1947
 50,000...July 1 1948
 4 1/2s '19 A-O 200,000...Apr 1 1939
 4 1/2s '19 J-J 400,000...July 1 1939
 4 1/2s '20 A-O 225,000...Apr 10 1940
 4 1/2s '19 S-D 700,000...Dec 15 1939
 4 1/2s '20 M-S 500,000...Mar 15 1940
 4 1/2s '20 M-N 200,000...May 15 1940
 4 1/2s '20 J-D 645,000...June 15 1940
 4 1/2s '20 J-J 50,000...July 1 1940
 5s '20 A-O 126,000...Oct 20 1925
 1,050,000...Oct 20 '26-'39
 5s '21 A-O 175,000...Oct 1926-'32
 4 1/2s '23 F-A 60,000...June 2 '25-'38
 35,000...June 20 '39-'43
 500,000...Oct 18 '33-'42
 4 1/2s '23 s-a 150,000...Oct 1 '43-'48
 700,000...Oct 1 '49-'55

Annex School Bldg. Bonds.
 4 1/2s '16 J-J \$2,000...1924-1926
 4 1/2s '18 J-J 15,000...1924-1928
Library Site Bonds.
 4s '11 J-J \$125,000...Sept 1946
 4 1/2s '15 J-J 500,000...July 1955
Building, Refunding, &c.
 4 1/2s '20 F-A \$550,000...Feb 5 1940
 4 1/2s '20 F-A 390,000...Feb 10 1940
Annexed Territory Bonds.
 4 1/2s '23 F-A \$9,000...
 4 1/2s '23 M-N 2,640...
BOND. DT. Apr 23 '24 \$10,142,640
 Floating debt (add'l) 950,000
 Assessed valuation 1923 617,120,000
 Tax rate (per \$1,000) 1923...\$8.20
 Population in 1910...233,650
 Pop'n 1921 (city directory)...325,890
 INT. payable at Winslow, Lanier & Co., New York and at Indiana Trust Co., Fletcher Amer. Nat. Bk., Indianapolis; Merchants Nat. Bk., and Marion County Treas. office.

INDIANAPOLIS PARK DIST.
 4s '20 J-J \$138,000...Jan 1 '25-'47
 4 1/2s '21 J-J 26,520...Jan 1 '25-'51
 6s '21 J-J 86,000...Aug 22 1926
 5 1/2s '21 J-J 60,000...Jan 1 '25-'41
 6s '21 J-J 15,000...Dec 15 1926
 4 1/2s '21 J-J 95,000...Jan 1 '25-'43
 4 1/2s '21 J-J 12,000...Jan 1 '25-'48
 5 1/2s '21 J-J 36,100...Jan 1 '25-'43
 4 1/2s '21 J-J 10,500...Jan 1 '25-'45
 4 1/2s '21 J-J 14,500...Jan 1 '25-'53
 5 1/2s '21 J-J 31,500...Jan 1 '25-'45
 4 1/2s '22 J-J 16,000...Jan 1 '24-'55
 6s '22 J-J 60,000...Mar 1 1927
 5s '22 J-J 45,000...June 17 1927
 4 1/2s '22 J-J 120,000...Jan 1 '25-'48
 4 1/2s '22 J-J 88,000...Jan 1 '25-'46
 5s '23 J-J 253,000...Jan 1 '25-'47
 5s '23 J-J 37,000...Jan 1 '26-'62
 5s '23 J-J 30,000...J-J '26-'40
 5s '23 J-J 128,000...Jan 1 '26-'57
 5s '23 J-J 20,000...Jan 1 '26-'45
 5s '23 J-J 150,000...Jan 1 '25-'49
 5s '24 J-J 105,000...
 5s 400,000...
 5s '24 J-J 560,000...J-J '26-'45
BOND. DEBT Dec 31 '22. \$795,000
 INT. at City Treasurer's office.

INDIANAPOLIS SANIT. DIST.
 4 1/2s '18 J-J \$150,000...Jan 1 '25-'39
 6s '21 J-J 200,000...Jan 1 1926
 6s '21 F-A 300,000...Feb 14 1926
 6s '21 J-D 350,000...Dec 21 1926
 6s '21 J-D 250,000...Dec 30 1926
 4 1/2s '22 J-J 490,000...Jan 1 '25-'73
 4 1/2s '23 J-J 836,000...Jan 1 '25-'68
 4 1/2s '23 J-J 375,000...Jan 1 '25-'74
 4 1/2s '24 J-J 600,000...July 1 '26-'75
NET BD. DT. May 1923. \$3,551,000
 Tot. assess. val., 1923...6,240,429.30

INDIAN COUNTY TOWNSHIP.
 This township (P. O. Winamac R. F. D. No. 2) is in Pulaski County.
BOND. DEBT May 28 '23 \$64,500
 Tot. ass'd val. '22 (act'l)...1,942,645
 Tax rate (per \$1,000) 1922...\$12.70
 Population in 1922 (est.)...1,000

JACKSON COUNTY.
 Brownstown is the county seat.

Court-House Bds. (tax-free).
 4s '10 J-J \$21,875...July 1 '25-'29
 4s '11 J-J 8,400...Jan 1 '25-'31
COUNTY BOND. DEBT
 April 23 1921...\$32,000
 Gravel road bonds outstanding...488,310
 Tot. val. 1923 (80% act.)...32,927,710
 State & Co. tax (per \$1,000) '23...\$8.20
 Population in 1920 (Census)...24,228
 INT. payable at Co. Treas. office

JACKSON SCHOOL TWP.
 This township is in Wayne County. See Cambridge City and Jackson Township Consol. School District.

JASPER COUNTY.
 Rensselaer is the county seat.
Court-House Bonds.
 4 1/2s --- \$22,000...July 1 1926
 (Optional after July 1 1921).
 4 1/2s --- \$24,000...July 1 '28&'32
BOND. DEBT July 23 '23 \$18,000
 Gravel road debt (add'l)
 July 23 1923...1,082,298
 Cash on hand...271
 Assess. val. '22 (100% act.)...37,501,160
 Co. tax (per \$1,000) 1919...\$1.26
 Population in 1920 (Census)...13,961
 INT. on bonds marked (*) at Winslow, Lanier & Co.; on bonds marked (z) at Third Nat. Bank, and on bonds marked (2) at Second Nat. Bank, all of N. Y. C.

JAY COUNTY.
 County seat is Portland.
TOTAL DT. Dec 31 '19...\$30,000
 Sinking fund...4,516
 Gravel road bonds (add'l)...\$692,425
 Net valuation 1921...47,319,205
 State & Co. tax (per \$1,000) 16.810.90
 Population in 1920 (Census)...23,318
JEFFERSON COUNTY.
 Madison is the county seat.
Bridge Bonds.
 4 1/2s '13 M-N \$12,500...M&N '24-'33
 CO. BD. DT. Apr 23 '24...\$144,938
 Gravel road bonds (add'l)...313,163
 Assess. val., real estate...10,700,000
 Assess. val., personal...5,300,000
 Other assess. property...1,000,000
 Tot. assess. val. '23 (act.)...17,000,000
 State & Co. tax (per \$1,000) '23...\$8.50
 Population in 1920 (Census)...20,709
 INT. at Co. Treasurer's office.

JEFFERSON SCHOOL TWP.
 This township (P. O. Upland) is in Grant County.
 5s '23 J-J \$105,000...
BOND. DEBT Jan 1 1924 \$105,000
 Assessed val'n 1923 (act.)...5,609,312
 School tax rate (per \$1,000) '23...\$7.20
 INT. at Upland State Bank of Upland.

JEFFERSON SCHOOL TWP.
 This district (P. O. Kempton) is in Tipton County.
 6s '21 J-J \$84,000...Mar 15 '25-'36
 5s '21 J-J 54,000...J&J '25-'33
 3,000...July 1 1933
BONDED DEBT... (?)

JEFFERSONVILLE.
 This city is in Clark County.
Refunding City Bonds.
 3 1/2s '00 M-N \$100,000...Nov 1925
 3 1/2s --- 8,000...Jan 1 '25&'26
 1 1/2s --- 54,000...
 5s '22 --- 73,500...1927-1942
BOND. DEBT Dec 31 '20 \$273,800
 Floating debt...16,041
 Sinking fund...12,830
 Assess. val. '20 (1/2 act.)...8,395,165
 City tax (per \$1,000) 1923...\$13.00
 Population in 1920...10,098
 INTEREST is payable at the City Treasurer's office; also in Chicago

JEFFERSONVILLE SCH. CITY.
 1 1/2s '15 --- \$30,000...1927
BOND. DEBT Apr 25 '24 \$48,000
 Assess. val. '23 (actual)...7,600,000
 Sch. tax rate (per \$1,000) '23...\$10.60
 Population in 1920...11,000
 INT. at First Nat. Bk., Jeffersonville.

JENNINGS COUNTY.
 The county seat is Vernon.
GEN. BOND. DEBT... None.
 Grav. rd. bds. Jan 1 '24...391,175
 Assess. val. 1923...14,808,370
 Tax rate (per \$1,000) 1923...\$3.09
 Population in 1920 (Census)...13,280

KENDALLVILLE.
 This city is in Noble County.
Electric Light & Water Bonds.
 6s '21 A-O \$65,000...Oct 5 '24-'36
 5s '23 J-J 45,000...July 1 '30-'38
Park Bonds.
 6s '22 --- \$2,000...May 1 '25-'26
BOND. DEBT Apr 1923...\$95,000
 Tot. ass'd val. '23 (act. val.)...8,142,810
 City tax rate (per \$1,000) '20...\$9.20
 Population 1910, 4,981; 1920...5,273
 INT. on bonds of 1923 at City Treasurer's office.

KNOX COUNTY.
 County seat is Vincennes.
Refunding Bonds.
 4 1/2s '15 J-J \$8,400...1935
Hospital Impt. Bonds.
 6s '20 M-N \$122,700...M-N '24-'30
 CO. BD. DT. Apr 24 1924 \$131,000
 County unit road bonds (additional) 1,500,244
 Twp. gravel road bonds...1,500,244
 Assess. val., real estate...42,938,280
 Assess. val., personal...23,493,580
 Tot. ass'd val. '24 (act.)...66,436,860
 State & County tax rate (per \$1,000) 1924...\$6.84
 Population in 1920...46,245

KOKOMO.
 This city is in Howard County.
Real Estate Bonds.
 4 1/2s --- \$186,000...Jan 5 '25-'30
Park Bonds.
 6s --- \$113,500...Aug 10 1950
 6s --- 16,000...Nov 30 1950

Fire Apparatus.
 4 1/2s '15 --- \$5,750...1925
Sewer Bonds (\$12,500 ev. 5 yrs.).
 4s '11 M-S \$20,000...Mch 1 '24-'31
TOTAL DEBT Jan 2 '22...\$194,400
 Assess. val. 1922...\$1,078,410
 City tax (per \$1,000) 1922...\$5.70
 Population in 1920 (Census)...30,067
 INT. at City Nat. Bk., Kokomo.

KOKOMO SCHOOL CITY.
School Bonds.
 5s '20 --- \$27,500...\$2,500 yearly
 6s '20 M-N 115,000...Nov 1 1925
 6s '21 J-D 40,000...Dec 1 1926
 4 1/2s '23 s-a 125,000...1926-1935
 (Optional after 8 years)
 4 1/2s '23 --- 4,000...1924
High School Bonds.
 4s '14 J-J \$100,000...Jan 1 '25-'34
BOND. DEBT Apr 23 '24 \$423,000
 Assess. val. 1924...44,989,820
 Tax rate (per \$1,000) 1923...\$7.40
 Population in 1920 (Census)...30,067
 INT. at Citizens Nat. Bank, Kokomo.

LAFAYETTE.
 This city is the county seat of Tippecanoe County. Incorp. 1853.
Water Bonds.
 6s --- \$161,000...
Sewer Bonds.
 5 1/2s --- \$26,000...
 6s --- 48,000...
Park Bonds.
 5 1/2s --- \$20,000...Jan 1 1928
 4,000...Jan 1 1928
 5s '23 J-J 15,000...Jan 1 '29-'31
 6,000...Jan 1 1932
BOND. DEBT May 26 '23 \$255,000
 Total ass'd val. 1923...34,664,450
 City tax (per \$1,000) 1923...\$7.70
 Population 1910, 20,081; 1920...22,486
 INT. on water bonds at First Merchants' Bank; on others at City Comptroller's office.

LAFAYETTE SCHOOL CITY.
 This district is in Tippecanoe Co.
 6s '21 --- \$15,000...July 15 1924
 5s '23 J-J 90,000...J-J 15 '25-'27
 20,000...Jan 15 1928
BOND. DEBT Apr 24 '24 \$125,000
 Assess. val. '24 (actual)...34,281,905
 Sch. tax rate (per \$1,000) '24...\$9.30
 Population 1924...22,846
 INT. at First Nat. Bk., Lafayette.

LA GRANGE COUNTY.
 County seat is La Grange.
 GEN. BD. DT. Jan 1 '24...\$434,520
 Assess. val., real estate...20,236,751
 Assess. val., personal...7,281,825
 Other assess. property...2,475,315
 Assess. val. 1924...29,993,891

LAKE COUNTY.
 Crown Point is the county seat.
Bridge Bonds.
 4 1/2s '15 J-J \$125,250...Jan 1 1926
 4 1/2s '15 J-J 6,175...July 1 1925
 4 1/2s '15 J-J 67,500...Jan 1 1930
 5s '22 J-J 157,000...
 (For maturity see V. 115, p. 2713.)
 5s '22 J-J 22,500...1925-1933
 \$1,500 Jan 1 and \$1,000 July 1)
Hospital Bonds.
 5s '19 --- \$100,000...1924
 CO. BD. DT. Jan 1 '24...\$343,775
 Gravel road debt (twp. obligations) Jan 1 '24...1,136,730
 Sinking fund...134,593
 Tot. assess. val. 1923...351,535,000
 State & Co. tax (per \$1,000) '23...\$4.60
 Pop'n 1910, 82,864; 1920...159,937
 INT. at County Treas. office.

LANCASTER SCHOOL TWP.
 This school township (P. O. Bluffton R. R. No. 5) is in Wells County.
 5s '22 J-D \$97,000...
BONDED DEBT... (?)
 INT. at the Studebaker Bank, Bluffton, Ind.

LA PORTE.
 This city is in La Porte County.
Street Improvement Bonds.
 5s --- 220.05...Dec 1924
Refunding Bonds (tax-free).
 5s '19 J-J \$15,000...July 1 '25-'30
 15,000...Jan 1 '25-'30
Well Bonds.
 5s --- 800...Mar 1 1925
 5s --- 11,000...Jan 25-'47
 5s --- 15,000...Jan 25-'47
 4 1/2s '22 J-J 96,000...J-J '31-'42
 (4,000...Jan 1 1943)
Fire Equipment Bonds.
 5s --- \$7,000...1924-1930
Public Comfort Station Bonds.
 4 1/2s '23 J-J \$9,000...J-J 1 '25-'33
 500...Jan 1 1934
BOND. DEBT Apr 1924...\$129,300
 Total assess. val., 1923...19,686,778
 Tax rate (per \$1,000) 1923...\$37.00
 Pop'n 1910, 10,525; 1920...15,158
 INT. at First Nat. Bank, Chicago and City Treasurer's office.

LA PORTE COUNTY.
 County seat is La Porte.
Jail Bonds.
 5s '08 M-S \$16,000...June 1 '25-'28
Court-House Bonds.
 5s '08 J-D \$25,000...June 1 '25-'28
 5s '09 J-D 5,000...June 1 '25-'29
 (\$1,000 in even & \$1,500 in odd yrs.)
Bridge Bonds
 5s '23 --- 125,000...Nov 15 '24-'43
COUNTY DT. Apr 1923. \$364,500
 Gravel road bonds (add'l)
 Dec 31 1919...1,150,679
 Assessed val., real...49,173,080
 Assessed val., personal, & corporation property...17,421,310
 Other assessable property...28,267,771
 Total valuation 1922...94,861,661
 Co. tax rate (per \$1,000) '23...\$1.80
 Population 1910, 45,797; 1920...50,443
 INT. at First Nat. Bank, Chicago.

LA PORTE SCHOOL CITY.
 This district is in La Porte Co.
 4 1/2s '22 J-J \$70,000...Jan 1 '25-'31
 210,000...Jan 1 '32-'43
BOND. DEBT July 1922...\$370,000
 Assessed valuation, 1922...18,603,510
 Population 1920...15,158
 INT. at First Nat. Bank, La Porte.

LAWRENCEBURG.
 This city is in Dearborn County.
BOND. DEBT Apr 24 '24 \$14,000
 Total assess. val. 1921...19,586,905
 (Assessment 1-3 actual value.)
 Tax rate (per \$1,000) 1921...\$30.00
 Population in 1920 (Census)...3,464

LAWRENCE COUNTY.
 Bedford is the county seat.
Bridge Bonds.
 4 1/2s '15 --- \$14,000...
BOND. DEBT Apr 1 '24...\$14,000
 County unit road bonds (add'l)
 Gravel road debt (add'l) 377,154
 Assessed valuation 1923...26,085,920
 State & Co. tax (per \$1,000) '23...\$5.49
 Population 1910, 30,625; 1920...28,228
 INT. at First Nat. Bank, N. Y.

LAWRENCE SCHOOL TWP.
 This school township (P. O. Lawrence) is in Marion County. Bonds are tax-free.
 4 1/2s '10 J-J 15 \$6,000...July 15 1925
 4 1/2s '11 J-J 15 4,500...July 15 1926
 4 1/2s '11 M-N 2,360...Nov 11 1926
 6s '20 M-N 2,000...Nov 10 1924
 15,000...Sept 15 '24-'26
 40,000...Sept 15 '27-'30
 60,000...Sept 15 1931
BOND. DEBT May 14 '24 \$118,770
 Tot. ass'd val. '23 (abt. act.) 7,952,100
 School tax 1923 (per \$1,000)...\$7.20
 INT. payable at the Lawrence State Bank of Lawrence.

LEBANON.
 This city is in Boone County.
Sewage Disposal Plant Bonds.
 6s '21 --- \$45,000...\$10,000 June 1 '25-'29 '33 and '37, and \$5,000 1941

Park Bonds.
 6s --- \$20,000...'25, '30, '35 & '40
BOND. DEBT Jan 1 '21...\$65,000
 Sinking fund...6,000
 Floating fund...8,601
 Tot. ass'd val. '21 (75% act.) 8,601,165
 Tot. tax rate (per \$1,000) '21...\$25.60
 Population 1920...6,257

LEBANON SCHOOL CITY.
 6s '21 F-A \$10,000...Aug 1 '24-'25
 10,000...Feb 1 '25-'26
BOND. DEBT Apr 23 '24 \$119,000
 Ass'd val'n 1923 (actual)...7,279,000
 School tax (per \$1,000) 1923...\$11.20
 Population in 1920...6,257

LIBERTY SCHOOL TOWNSHIP.
 This township is in Tipton County.
BOND. DEBT Apr 24 '24...\$36,200
 Ass'd val. 1924 (actual)...4,800,000
 School tax (per \$1,000) 1924...\$6.00

LOGANSPORT.
 This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.
Electric Bonds.
 6s '20 J-J \$55,000...July 1 '25-'35
 65,000...Jan 1 '25-'36

Funding Bonds (Tax-free)
 5s '18 J-J \$52,500...J-J '25-'29
Refund. Bonds (opt. lev. 1916)
 3 1/2s '06 J-J \$51,000...Jan 1 1926
Park Bonds.
 6s '21 s-a \$6,000...June 1 '25-'30
 5,000...June 1 1931
Municipal El. Lt. Plant Bonds.
 6s '21 s-a \$50,000...
TOTAL DEBT Dec 1921...\$379,000
 Tot. ass'd val. 1921...24,415,535
 Total tax (per \$1,000) 1919...\$18.20
 Pop. 1910, 19,050; 1920...21,626
 INT. on refunding bonds at First Nat. Bank; on funding bonds at City Treasurer's office.

LOGANSPORT SCHOOL CITY.
 Bonds are tax-free.
 4 1/2s '13 J-D \$97,500...J'ne 15 '25-'37
 4 1/2s '14 J-D 19,000...June 15 1938
 6s '20 M-N 17,000...Nov 1924
 5s '22 J-J 18,000...Jan 1926
 4 1/2s '22 F-A 10,000...Feb 1927
 4 1/2s '23 J-D 40,000...J-D 1 '25-'27
 90,000...J-D '28-'37
 5s '23 J-J 120,000...Jan 1935
 4 1/2s '24 J-J 60,000...1937
TOTAL DEBT Apr 24 '24 \$479,000
 Assessed valuation 1924...24,662,535
 School tax (per \$1,000) 1924...\$12.40
 Population in 1920 (Census)...21,626
 INT. at Logansport State Bank, and at School Treasurer's office.

LOST CREEK SCHOOL TWP.
 This twp. is in Vigo County.
Building Bonds.
 4 1/2s '12 J-J \$9,800...1926
 5s '19 J-J 37,000...1934
Refunding Bonds
 4 1/2s '12 J-J \$2,569...1926
 4 1/2s '14 A-O 7,500...1933
BOND. DEBT May 25 '24 \$42,534
 Tot. ass'd val. '23 (75% act.) 3,785,280
 School tax (per \$1,000) 1923...\$12.50

MADISON (Concluded)—
INT. on refunding bonds, except those due 1930, are payable at National Branch Bank of Madison all other bonds at First National Bank, Madison.

MADISON COUNTY.
Anderson is the County seat.
Orphans Home Bonds.
5s '23 J-J \$5,000c. July 16 '25-'36
120,000c. July 16 '25-'36
Voting Machine Bonds.
5s '20 J-D \$30,000c. Dec 1 '24-'29
Bridge Bonds.
6s '17 J-J \$78,000. July 1 '25-'30
BOND. DEBT Apr 23 '24 \$108,000
Gravel road debt (add'l) 427,750
Assessed val. real. \$65,672,985
Assessed val. personal 34,245,900
Total assessed val. 1922 99,918,885
Tax rate (per \$1,000) 1923 .38.10
Population (est.) 1921 69,151
INT. on bonds of 1923 at County Treasurer's office.

MADISON SCHOOL CITY.
This district is in Jefferson County.
s '17 \$5,000
4 1/2s '22 F-A \$9,000c. F&A 1 '25-'42
2,500c. Feb 1 1943
BOND. DEBT May 2 1924 \$100,000
Total assessed val'n 1923 5,800,000
School tax rate (per \$1,000) '24 \$1.260
Population in 1924 (est.) 6,700

MADISON SCHOOL TWP.
This school township (P. O. Elwood R. F. D. No. 5) is in Tipton County.
6s '21 J-J \$56,000. July 1 '25-'31
25,500. July 1 '32-'34
192,000. July 1 '35-'36
BONDED DEBT
INT. at the Farmers' State Bank, Hobbs.

MARION.
This city is in Grant County. In corp. 1889. Population 1910, 19,359
Refunding Bonds.
4 1/2s '12 \$28,000
4 1/2s '15 15,350
General City Bonds.
5s '23 \$65,000
Barret Law Bonds.
4 1/2s '15 \$11,800. beg. Aug 5 '28
Water Works Bonds.
6s '19 \$25,000
6s '21 50,000
6s '22 50,000
Funding Bonds.
5s '05 \$3,000
5s '18 14,000
Improvement Certificates.
5s '15 \$6,850
Fire Dept. Bonds.
4 1/2s '16 \$6,000
6s '20 20,000
5s '23 50,000
Park Bonds.
6s '23 \$5,000
GEN. BD. DT. May 20 '24 \$343,847
Water debt (incl.) 125,000
Assess. val. '23 (100% act) 28,318,350
Total tax rate (per \$1,000) '23 \$33.80
Population in 1920 23,747

MARION COUNTY.
County seat is Indianapolis.
Tuberculosis Hospital Bonds.
4s '16 M-S \$51,500. Mar 14 '24-'36
5s '18 J-D 85,000. 1938
Children's Home Bonds.
4s '16 M-S \$39,000. Mar 14 '25-'36
Julietta Home Bonds.
5s '25 \$130,000. May 15 '25-'37
Bridge Bonds.
3 1/2s '08 M-N \$100,000c. May 1 1928
3 1/2s '08 A-O 100,000c. Oct 1928
3 1/2s '09 J-J 100,000c. Feb 1 1929
4 1/2s '14 J-D 250,000c. Dec 10 '24-'33
4 1/2s '14 J-D 84,000c. Dec 10 '24-'34
(\$7,000 in odd yrs., \$8,000 in even yrs.)
4s '16 J-J 60,000. July 1 '25-'36
5s '19 s-a 60,000. Dec 15 '24-'29
5 1/2s '21 s-a 255,000. Feb 1 '25-'41
5s '22 28,000. May 15 '25-'32
Flood Prevention Bonds.
4s '15 F-A \$34,800. Aug 5 '24-'34
3 1/2s '17 M-S 111,000c. Mar 25-'37
Track Elevation Bonds.
4s '15 A-O \$96,000. Oct 1 '24-'37
5s '22 217,300. May 15 '25-'37
Memorial Plaza Site Bonds.
5s '22 J-J \$1,189,000. July 1 '27-'55
61,000. July 1 '27-'31
Refunding Bonds.
4s '07 J-D \$20,000c. Dec 10 1927
3 1/2s '05 J-D 200,000c. June 1 1925
3 1/2s '08 200,000. June 1 1928
Voting Machine Bonds.
5 1/2s '21 s-a \$20,000. Feb 1 '25-'26
25,000. Feb 1 '27-'31
County Bonds.
3 1/2s '99 \$80,000. June 3 1929
BOND. DEBT June 27 '24 \$6,262,100
Total assess. val. 1923 710,626,920
County tax rate (per \$1,000) '22 \$2.32
Pop'n 1910, 263,661; 1920 348,061
INT. on flood prevention and hospital bonds at Indianapolis; on others at Winslow, Lanier & Co., New York.

MARION SCHOOL CITY.
School Building Bonds.
4s '15 J-D \$117,000c. 1924-1939
(See V. 101, p. 2162, for maturity.)
4s '16 13,000. 1923-1937
5s '22 s-a 292,000c. (For maturity see V. 114, p. 436)
5s '24 s-a 136,000c. Mar 1 '25-'49
TOTAL DEBT May 1924 \$558,000
Assessed valuation 1924 29,000,000
Sch. tax rate (per \$1,000) '22 \$11.50

MARTIN COUNTY.
Shoals is the county seat.
BOND. DEBT Jan 1 '24 \$30,000
Floating debt (add'l) \$75,000
Sinking fund 6,977
Assess. val., real 3,985,985
Assess. val., personal 1,725,220
Assess. val., other property 3,920

Tot. ass'd val. '23 (act.) 5,715,125
State & Co. tax (per \$1,000) '23 \$9.20
Popul'n 1910, 12,980; 1920, 11,865

MARTINSVILLE SCHOOL CITY.
This district (P. O. Martinsville) is in Morgan County.
BOND. DEBT Apr 13 1924 \$82,000
Total assessed value 1924
(about 60% actual) 4,083,000
Tax rate (per \$1,000) 1924 \$13.70
Population in 1923 5,000

MIAMI COUNTY.
Peru is the county seat.
4s '17 J-D \$122,000. Apr 1 1937
County Infirmary Bonds.
4 1/2s '19 \$22,000c. Dec 1 '24-'34
20,000c. Dec 1 '35-'39
Bridge & Heating Plant Bonds.
4s '16 J-D \$14,860. 1924-1936
4 1/2s \$43,273. 1939
Bridge Bonds.
4s '14 A-O \$26,100. Apr 1 '25-'33
Court House Bonds.
3 1/2s Jan \$31,500c. Jan 1 '25-'26
BOND. DEBT May 6 1924 \$181,910
County unit bonds (add'l) 292,970
Gravel rd. bonds (add'l) 837,408
Assess. val., real 36,819,635
Assess. val., personal 9,237,830
Other assessable property 8,759,870
Tot. val. 1923 (act. val.) 54,817,335
State & Co. tax (per \$1,000) '23 \$6.00
Population in 1920 (Census) 28,668
INTEREST at Marion Trust Co., Indianapolis.

MICHIGAN CITY.
This city is in Laporte County Inc. 1836. The voters on June 7 1921 adopted the Commission-Manager plan of government.
General Purpose Bonds.
4s '15 J-D \$57,000. Dec 1 '24-'42
Water Works Bonds.
6s '21 J-J \$144,000. Jan 1 '25-'36
5 1/2s '22 s-a \$6,000. Jan 1 '25-'27
30,000. Jan 1 '28-'37
5s '23 J-J \$8,000. July 1 '25-'28
30,000. July 1 '29-'38
Park Improvement Bonds.
5s '19 J-J \$20,500. 1943
Bridge Approach Bonds.
5s '24 F-A \$34,000
Funding Bonds.
4 1/2s '12 July \$8,000. July 1 '25-'29
BOND. DEBT Apr 1 '24 \$361,500
Water debt (included) 361,500
Assessed val'n, real estate 11,447,830
Assess. val., pers'l & corp. 5,069,860
Other assess. property 3,205,508
Total assessed val. 1923 19,723,198
Total tax rate (per \$1,000) '23 \$14.00
Population in 1920 19,457

MICHIGAN SCHOOL CITY.
5s '14 A-O \$31,500. July 1 '25-'33
'21 J-J 35,000. Jan 1 1931
30,000. Sept 1 '25-'27
Refunding Bonds.
5 1/2s J-J \$2,000. Jan 15 1925
33,000. Jan 15 '26-'36
BOND. DEBT May 21 '24 \$145,000
Assess. val. '23 (90% act.) 19,982,473
School tax (per \$1,000) 1923 \$14.30
INT. payable at the First Nat. Bk.

MISHAWAKA.
A city in St. Joseph County. Incorp. May 1899.
Refunding Bonds.
4s \$9,000
Bridge Bonds.
4 1/2s \$2,000
General Purpose Bonds.
4s \$45,000. 1932
Water & Light Bonds.
4 1/2s '23 J-J \$120,000c. Apr 1 '25-'53
BOND. DEBT Jan 1 '23 \$46,000
Certificates outstanding 21,444
Assess. val., real 13,164,670
Assess. val., personal 17,561,870
Assess. val., other prop. 1,236,890
Total assess. val. 1922 31,963,430
Total tax rate (per \$1,000) '22 \$25.70
Population in 1920 15,195

MISHAWAKA SCHOOL CITY.
School Bonds.
4 1/2s '13 \$28,000. July 15 1933
5s '20 A-O 150,000. Apr 1 '25-'39
6s '20 M-N 75,000. Nov 15 1925
50,000c. Jan 15 '26-'30
4 1/2s '24 J-J \$132,000c. Jan 15 '31-'41
11,000c. Jan 15 1942
BOND. DEBT Apr 23 '24 \$253,000
Assess. val. '23 (actual) 33,598,170
Sch. tax rate (per \$1,000) '23 \$13.70
INT. on bonds marked (*) at Mishawaka Trust & Savings Bank, Mishawaka.

MONROE COUNTY.
Bloomington is the county seat.
5s '19 \$50,000. 1940
Hospital Bonds.
6s '21 J-D \$37,500. June 1 '25-'39
7,500. June 1 1940
Co. BD. DT. Apr 5 '22 \$165,000
Other indebtedness 10,000
Gravel road bonds (township obligations (add'l) 433,532
Assessed value, real estate 15,792,565
Assessed value, personal 3,489,010
Other assessable property 7,299,040
Total assessed value 1921
(70% to 80% actual) 26,580,615
Co. tax rate (per \$1,000) 1921 \$4.20
Popul'n 1910, 23,426; 1920, 24,519

MONROE SCHOOL TOWNSHIP.
This township (P. O. Alexandria) is in Madison County.
5s '23 F-A \$3,000c. Feb 1 1925
65,000c. Feb 1 '26-'38
BOND. DEBT May 23 '24 \$68,000
Floating debt (add'l) 3,400
Assess. val. '23 (75% act.) 5,926,045
Sch. tax rate (per \$1,000) '23 \$4.50
Population 1910, 3,945; 1920, 6,861
INT. at the Commercial Bank & Trust Co., Alexandria.

MONTGOMERY SCHOOL TWP.
This township (P. O. Owensville) is in Gibson County.
4 1/2s '16 J-J \$33,000. \$4,400 yearly
BOND. DEBT May 9 '24 \$33,000
Total assessed valuation 1924 (100% act.) 7,045,830
Sch. tax rate (per \$1,000) '23 \$9.05
Population in 1920 (Census) 3,845

MONTPELIER SCHOOL CITY.
This school city (P. O. Montpelier) is in Blackford County.
6s '21 J-J \$33,000. July 1 '26-'40
BOND. DEBT Apr 24 '24 \$31,590
Total assessed value 1924 1,584,680
Sch. tax rate (per \$1,000) '24 \$14.00
INT. at First National Bank, Montpelier.

MORGAN COUNTY.
County seat is Martinsville.
Hospital Imp. Bonds.
5s '21 \$48,600. F-J 15 '24-'41
GEN. BD. DT. May 19 '21 \$44,210
Gravel road bonds 444,221
Total assessed val'n 1921
(about 90% actual) 29,033,234
Popul'n 1910, 21,182; 1920, 20,010

MUNCIE.
This city is the county seat of Delaware Co. Incorp. in 1865.
Fire-Protection Bonds.
4s '15 \$10,000c. Feb 1 '25-'26
50,000
Refunding Bonds.
4 1/2s '15 M-S \$20,000c. Apr 1 '27-'30
Funding Bonds.
4s '13 M-S \$10,000c. Mar 1 '31-'32
Cemetery Bonds.
s \$20,000
4 1/2s 15,000
General City Debt.
4s '12 J-D \$10,000. Dec 15 '24-'25
'12 A-O \$25,000. Apr 15 '26-'30
NET DEBT Dec 1919 192,072
Assess. val. '18 (60% act.) 16,334,765
Pop. 1910, 24,005; 1920 36,524
INT. on bonds marked (a) at Delaware Co. Nat. Bank, Muncie, (*) in N. Y.

MUNCIE SCHOOL CITY.
4s '14 F-A \$150,000. Aug 1 1930
(Subject to call after Aug 1 1929.)
6s '19 J-D \$55,000. June 1929
6s '20 M-S 200,000. Sept 1 1925
6s '21 M-S 200,000c. June 1 1928
6s '21 M-S 100,000c. Sept 1926
6s '21 M-S 50,000. Sept 1926
6s '21 M-S 50,000. Sept 1926
5s '22 175,000
BOND. DEBT May 20 '24 \$960,000
Total assess. val. '23 (act.) 57,559,170
Sch. tax rate (per \$1,000) '23 \$10.60
Population in 1924 41,000
INT. on bonds of 1914 at Union Nat. Bank, Muncie; on 4 1/2s at Merchants' Nat. Bank, Muncie; on others at Muncie Trust Co., Muncie.

NEW ALBANY.
This city is the county seat of Floyd County. Incorp. Sept. 1 1814
Refunding Bonds.
6s '15 J-J \$104,500. July 1 '25-'35
GEN. BD. DT. Jan 1 '24 \$120,000
Assessment debt (add'l) 81,000
Sinking fund 11,840
Assessed val., real 10,182,265
Assessed val., personal 7,288,171
Total val. (80% act.) '24 17,420,440
City tax (per \$1,000) 1924 \$11.40
Total tax (per \$1,000) 1924 35.10
Popul'n 1910, 20,629; 1920, 22,992
INT. at 2d Nat. Bk., New Albany.

NEW ALBANY SCHOOL CITY.
4 1/2s '15 F-A \$23,000. Aug 1 '24-'27
6s '21 A-O 80,000c. Apr 20 1926
4 1/2s '22 A-O 10,000. Mar 8 1927
4 1/2s '22 F-A 25,000
BOND. DEBT Apr 25 '24 \$145,500
Floating debt 22,050
Assess. val. '24 (100% act.) 16,105,034
School tax (per \$1,000) 1924 \$10.00
Popul'n 1910, 19,446; 1920, 22,992
INT. at New Albany Nat. Bank.

NEW CASTLE.
This city is in Henry Co. Incorp. May 21 1840; reorganized in 1867 and again in 1909.
Funding Bonds.
4 1/2s '09 M-N \$5,000. Nov '24-'29
School Bonds.
5s '22 F-A \$5,000. Aug 1 1926
40,000. F&A 1 '27-'30
5,000. Feb 1 1931
Refunding Bonds.
5s '22 F-A \$48,000. (For maturity see V. 115, p. 787.)
BOND. DEBT Jan 1 '20 \$53,500
Assess. val. '20 (75% act.) 11,733,420
City tax (per \$1,000) 1920 \$20.10
Population in 1920 (Census) 14,458
INT. payable at Amer. Exch. Nat. Bank in New York and at the Citizens' State Bank in New Castle.

NEWCASTLE SCHOOL CITY.
This district (P. O. Newcastle) is in Henry County.
School Building Bonds.
5s '22 M-N \$19,600. Nov 15 1927
156,800. M-N 15 '28-'31
19,600. May 15 1932
4 1/2s '23 J-J 50,000. July 1 1943
BOND. DEBT Apr 24 '24 \$267,500
Ass'd val. '23 (abt. 75% act.) 15548,200
School tax rate (per \$1,000) \$11.50
Population, 1920 14,458
INT. at the Citizens' State Bank, Central Trust & Savings Co., Farmers' Nat. Bank and First Nat. Bank, or either of such places, in city of Newcastle.

NEWTON COUNTY.
Kentland is the county seat.
BOND. DEBT Apr 23 '24 \$11,500
Gravel road bonds (add'l)
Jan 1 1924 536,478
Assess. val., real estate 24,153,180
Assess. val., personal 8,717,890
Other assess. property 5,134,930
Total assess. val. 1924
(75% act.) 38,006,000
Population 1910, 10,504; 1920, 10,144

NOBLESVILLE SCHOOL CITY.
This district (P. O. Noblesville) is in Hamilton County.
5s '19 M-N \$36,000. 1939
5s '22 F-A 50,000c.
(For maturity see V. 115, p. 1124.)
BOND. DEBT Apr 23 '24 \$89,000
Sinking fund 5,518
Total assessed value 1923
(about 3/4 actual) 5,519,858
Sch. tax rate (per \$1,000) '24 \$9.50
Population 1921 4,930

OHIO SCHOOL TOWNSHIP.
This township is in Spencer Co.
BOND. DEBT Feb 1923 \$58,000
Assessed valuation 1923 3,712,600

OWEN COUNTY.
Spencer is the county seat.
Jail Bonds.
4 1/2s '12 M-N \$4,446c. M&N 1924-'32
Bridge Bonds.
4 1/2s '19 J-J \$8,470. July 15 '24-'29
1,680. Jan 15 '25-'30
Court-House Bonds.
4s '10 M-N \$28,000c. 1924-1930
M-N 8,050c. 1924-1930
TOT. BD. DT. Mar 16 '20 \$238,648
Total assess. val. 1922 2,728,090
Co. tax rate (per \$1,000) '19 \$4.40
Population 1910, 14,053; 1920, 12,760
INT. on 4s at Winslow, Lanier & Co., N. Y.; on 4 1/2s at Spencer.

PENN SCHOOL TOWNSHIP.
This township (P. O. Mishawaka) is in St. Joseph County.
5s '22 \$13,000
4 1/2s '16 F-A 10,000. Feb 1 '25-'29
5s '18 M-N 22,500. Nov 1 1933
5s '22 s-a \$16,000. Aug 1 '24-'31
1,000. Aug 1 1932
Refunding Bonds.
4 1/2s '15 M-N \$3,000. Nov 1 '24-'26
BOND. DEBT Apr 5 '22 \$37,000
Assessed valuation 1921 6,930,770
School tax (per \$1,000) 1921 \$8.20
* Int. at the Mishawaka Trust & Savings Co., Mishawaka.

PERRY COUNTY.
The county seat is Cannelton.
BOND. DEBT Apr 23 '24 None
Gravel road bonds (add'l) 452,062
Floating debt (add'l) 5,000
Sinking fund 3,877
Assessed valuation, real 5,898,840
Assessed val'n, personal 4,074,650
Tot. assess. val. '24 (3/4 act.) 9,973,490
State & Co. tax (per \$1,000) '24 \$6.90
Population in 1920 (Census) 16,692

PERRY SCHOOL TOWNSHIP.
This township (P. O. Ligonier) is in Noble County.
School Bonds (Tax Free.)
4 1/2s '17 \$27,000c. 1935
BOND. DEBT Apr 20 '22 \$27,000
Floating debt (add'l) 2,580
Assessed val. 1921 (act.) 4,500,000
Total tax rate (per \$1,000) '22 \$26.20
Population 1922 7,500
INT. on 4 1/2s of 1917 payable in Ligonier, Ind.

PERU.
This city is in Miami County.
Improvement Bonds.
6s \$20,000
Funding Bonds.
5s '19 ann \$25,000c. Jan 1 '25-'29
Refunding Bonds.
5s '19 ann \$17,500c. June 1 '25-'29
Electric Light Bonds.
5s s-a \$7,000
6s '22 15,000. Dec 1 '24-'26
BOND. DEBT May 22 '24 \$17,500
Elec. light debt (add'l) 81,000
Assessment debt (add'l) 25,000
Sinking fund—General 1,858
Electric light 3,083
Assess. val., real 9,257,715
Assess. val. personal 2,819,960
Other assess. property 2,065,980
Tot. assess. val. '24 (act.) 14,143,655
Total tax rate (per \$1,000) '24 \$29.20
Population in 1920 (Census) 12,410

PIKE COUNTY.
Petersburg is the county seat.
Bridge Bonds.
5s '23 J-J \$30,000. July 15 1943
Court-House Bonds.
\$40,000. M-N 15 '25-'32
5,000. May 15 1933
6s '22 2,500. Nov 15 1933
35,000. M-N 15 '34-'40
5,000. May 15 1941
2,500. Nov 15 1941
BOND. DEBT Feb. 4 '24 \$260,000
County unit road bonds 442,648
Total assess. val. 1923 18,500,000
Population 1910, 19,684; 1920, 18,684

PIKE SCHOOL TOWNSHIP.
This township (P. O. New Augusta) is in Marion County.
5 1/2s '20 s-a \$25,000. \$2,500 yearly
4 1/2s s-a 11,000. \$2,000 yearly
6s 13,600. \$1,200 yearly
BOND. DEBT Apr 20 '24 \$54,400
Tot. assess. val. '23 (act.) 6,541,960
Sch. tax rate (per \$1,000) '23 \$2.10
Population in 1920 (est.) 3,000

PIPE CREEK SCHOOL TWP.
This township (P. O. Elwood) is in Madison County.
6s '20 s-a \$16,000c. July 15 '24-'25
70,000c. July 15 '26-'35
BD. DEBT May 20 '24 \$96,000
Floating debt (add'l) 2,000
Assess. val. 1923 13,000,000
Sch. tax rate (per \$1,000) '22 \$5.40

PLYMOUTH SCHOOL CITY.
This district (P. O. Plymouth) is in Marshall County.
5s '23 J-D 49,000c. J-D '24-'43-
(\$1,000 June 1 and \$1,500 Dec. 1)
High-School Building Bonds.
5s '23 J-J (\$54,000c. Jan 1 '31-'47
51,000c. July 1 '31-'47
BOND. DEBT Apr 23 '24. \$105,000
Assess. value 1923 (act.) 5,400,000
Sch. tax rate (per \$1,000) '23-12.20

PORTER COUNTY.
Valparaiso is the county seat.
BOND. DEBT Dec 31 '23. None
Gravel road bonds 1,451,355
Assessed valuation 1923 59,054,600
State & Co. tax (per \$1,000) '23-\$5.50
Population 1910, 20,540; 1920, 20,256

PORTLAND.
This city is in Jay County.
Electric Light & Power Plant.
5s '20 J-J (\$48,000. July 15 '24-'36
38,800. Jan 15 '25-'36
BOND. DEBT Apr 28 '24. \$96,000
Floating debt (add'l) 20,000
Assessment debt (add'l) 59,133
Assess. val. real estate 2,972,955
Assess. val. personal 2,579,435
Other assess. property 24,255
Assess. val. 1923 (34 act.) 5,577,247
Tot. tax rate (per \$1,000) '23-\$3.76
Population in 1920 (Census) 5,958

PRINCETON SCHOOL CITY.
This district is in Gibson County.
4 1/2s '12 F-A \$40,000 \$2,000 yrly
***Refunding Bonds.**
4 1/2s '22 s-a \$12,000c. F&A 1 '25-'36
30,000c. Feb 1 1937
33,500c. Aug 1 1937
***High School Bldg. Bonds.**
4 1/2s '22 s-a \$88,500
BD. DEBT June 2 '24 \$139,000
Tot. ass'd val. '23 (80% act) 7,334,485
Sch. tax rate (per \$1,000) '23-\$1.70
Population in 1920 (Census) 7,132
*Int. at the People's American National Bank, Princeton.

PULASKI COUNTY.
The county seat is Winamac.
CO. DEBT Jan 1 1924. None
County unit road bonds 214,860
Township road bonds 322,109
Gravel road bonds \$68,200
Assess. val. real 18,499,250
Assess. val. personal 4,055,855
Other assessable property 5,195,011
Total assess. val. 1923 27,750,116
State & Co. tax (per \$1,000) '23-\$7.40
Population in 1920 (Census) 12,385

PUTNAM COUNTY.
Greencastle is the county seat.
County-House Bonds.
6s M-N \$95,000 1940
CO. DEBT Jan 1 1922 \$106,000
Gravel road debt (twp. ob-
ligations) Jan 1 1922 988,580
Total val'n 1921 (100% act) 42,772,015
County tax rate (per \$1,000) '23-\$1.30
Population in 1920 (Census) 19,880

RAILROAD SCHOOL TWP.
This township (P. O. San Pierre) is in Starke County.
6s '23 J-D26 (\$43,200c. J-D 26 '24-'37
3,200c. June 26 1938
BOND. DEBT July 1 1924 \$48,000
Floating debt 51,200
Total assessed value 1924 2,843,895
Population in 1924 (est.) 1,100

RANDOLPH COUNTY.
Winchester is the county seat.
GEN. B.D. D.T. May 26 '23. None
Gravel road bonds \$619,529
Tot. assess. val. '23 (act.) 59,750,580
Population in 1920 26,484

RESERVE SCHOOL TWP.
This township (P. O. Montezuma) is in Parke County.
6s '20 J-J (\$15,675. July 15 '24-'34
15,675. Jan 15 '25-'35
BOND. DEBT Apr 11 '23. \$44,400
Floating debt (add'l) 4,130
Sinking fund 10,905
Tot. assess. val. '22 (act. val.) 1,872,365

RICHMOND.
This city is the county seat of Wayne Co. First incorp. in 1840.
Sewer Bonds.
6s '21 J-D (\$35,000. Dec 1 '24-'30
3,000. Dec 1 1931
5s '22 14,625. June 1 '25-'27
4 1/2s 50,000. July 2 '31-'37
Elec Light & Power Bonds.
6s '21 M-N \$18,000. Nov 1 1924
6s '21 241,000. Nov 1 '25-'32
Improvement Bonds.
4 1/2s '22 \$45,000. Dec 1 '28-'34
BOND. DEBT Apr. 23 '24 \$401,500
Sinking funds 74,827
Assess. val'n, real est 23,098,500
Assess. val'n, personal 10,354,260
Other assess. property 3,640,255
Total assessed valuation 1923 (100% act.) 37,093,015
Less mtge. redemption 1,121,360
Net assessed valuation '23 \$35,971,655
City tax rate (per \$1,000) '23-\$9.80
Pop. '10, 22,324; '20 (Census), 26,765
INT. payable in Richmond.

RICHMOND SCHOOL CITY.
4s '16 F-A \$20,000 1924-1926
(\$5,000 each 6 mos. Aug. 1 '23 to
Feb. 1 '26.)
4 1/2s '19 F-A (21,000c. Feb 1 '27-'31
21,000c. Aug 1 '26-'30)
Jr. High School Bonds.
6s '21 F-A \$20,000. Jan 1 1925
20,000. July 1 1925
5s '21 F-A 280,000. Dec 31 1925
4 1/2s '22 F-A 240,000. Feb 1 '34-'39
BOND. DEBT Apr 23 '24 \$682,000
Tot. assess. val. '23 (act.) 35,978,365
School tax (per \$1,000) '23-\$12.40
Population in 1920 26,728
INT. at Richmond banks.

RIPLEY COUNTY.
County seat is Versailles.
CO. B.D. D.T. Apr 14 '23. None
Gravel road bonds \$401,670
Concrete and macadam road
bonds 420,946
Assess. val. real 12,017,630
Assess. val. personal 7,602,035
Total assess. val. 1923 19,619,665
State & Co. tax (per \$1,000) '22-\$9.40
Population in 1920 18,694

ROCKCREEK TWP. SCH. DIST.
This district (P. O. Uniondale) is in Wells County.
6s '21 J-J (72,000. J&J 1 '25-'32
4,500. Jan 1 1932)
BOND. DEBT June 7 '23. \$90,000
Tot. assess. val. '23 (act.) 3,504,000
Sch. tax rate (per \$1,000) '23-\$7.30
INT. at the Wells County National Bank, Bluffton.

RUSH COUNTY.
Rushville is the county seat.
CO. B.D. D.T. Jan. 1 '24. None
Gravel road bonds (add'l) \$917,265
Assess. val., real estate 40,043,490
Assess. val., personal 10,637,220
Other assess. property 3,578,695
Tot. ass'd val. '24 (100%) 54,259,405
State & Co. tax rate (per \$1,000) 1923 84.07
Population in 1920 19,241
INTEREST payable in Chicago, Ill., and in Portland, Me.

RUSHVILLE SCHOOL TWP.
This township (P. O. Rushville) is in Rush County.
School Bonds.
4 1/2s '17 J-J (\$10,000. J & J 1 '25-'26
2,500. Jan 1 1927
Refunding Bonds.
4 1/2s '19 J-J \$5,000
TOTAL DEBT Apr 5 '22 \$31,000
Total assessed val. 1921 6,796,600
Tax rate (per \$1,000) 1922 \$6.20

ST. JOSEPH COUNTY.
South Bend is the county seat.
Asylum Bonds.
3 1/2s '07 F-A \$23,000c. Feb 1 1925
Refunding Bonds.
5s '24 F-A \$57,000. Feb 1 1924
Tuberculosis Hospital Bonds.
4 1/2s '18 M-S (\$5,000. Sept 16 1925
35,000. Sept 16 1925

Bridge Bonds.
3 1/2s '07 F-A \$5,000c. Feb 1 1926
3 1/2s '05 A-O 40,000c. Oct 20 1924
4s '12 F-A 60,000c. Feb 1 1928
4s '14 100,000c. Sept 1 '29-'30
BD. DEBT Apr 23 '24 \$442,000
Floating debt 45,000
Co. unit rd. debt (add'l) 2,118,950
Assessed valuation, real 135,974,380
Assessed val'n, personal 79,051,110
Other assess. property 18,806,370
Total val. 1923 (act. val.) 233,831,860
State & Co. tax rate (per \$1,000) 1923 74.40
Population in 1920 103,304
INT. on all bonds payable at the Chemical Nat. Bank, N. Y., except road bonds, which are payable at County Treasurer's office.

ST. MARY'S SCHOOL TWP.
This township (P. O. Pleasant Mills) is in Adams County.
School Bonds.
4 1/2s '17 (\$2,700. F & A 1 '24-'31
720. Feb 1 1932
1,080. Aug 1 1932
4,374. F & A 1 '24-'32
460. Feb 1 1933
920. Aug 1 1933
4 1/2s '17 Aug 1,000. F & A 1 1924
500. Feb 1 1925
TOTAL DEBT (7)
Total assess. val. 1918 1,259,200
Tax rate (per \$1,000) 1919 12.90
Population in 1920 (Census) 995

SCOTT COUNTY.
County seat is Scottsburg.
BOND. DEBT Apr 22 1920. None
Gravel road debt 70,115
Tot. assess. val. '22 (act. val.) 883,140
State & Co. tax (per \$1,000) '20 \$11.10
Population in 1920 18,323

SEYMOUR SCHOOL CITY.
5s '22 M-N \$105,000. May 15 '27-'47
Refunding Bonds.
5s '20 F-A \$1,000. Feb 5 1927
Heating & Ventilation Bonds.
5s '18 J-J \$4,000. 1925
BOND. DEBT Apr 23 '24 \$120,000
Tot. assess. val. '23 (act.) 7,484,000
Sch. tax rate (per \$1,000) '23 \$10.00
Population in 1920 7,348
INT. at First Nat. Bk., Seymour.

SHELBY COUNTY.
Shelbyville is the county seat.
CO. B.D. D.T. Dec 31 '19. \$74,000
Gravel-road debt (town-
ship obligations) \$476,103
Total valuation 1922 59,935,090
County tax (per \$1,000) 1922 \$2.20
Population in 1920 (Census) 25,982
INT. on gen. county bonds at Farmers' Nat. Bank, Shelbyville.

SHELBYVILLE.
This city is in Shelby County.
Fire Department Bonds.
4 1/2s '16 M-N \$3,000. M&N 15 '25-'28
Refunding Bonds.
4 1/2s '17 M-N 8,000. M-N 15 '25-'33
5s '19 18,600
5s '22 s-a 13,500c. M&N 15 '24-'32
Hospital Bonds.
5s '22 M-N 15 \$116,400c
M&N 15 '24-'43
(For maturity see V. 116, p. 645.)
TOT. DEBT Dec 1922 \$193,200
Assessed valuation 1922 13,377,410
Population in 1920 (Census) 9,701

SHELBYVILLE SCHOOL CITY.
Building Bonds.
3.65s '17 J-D \$60,000. J-D 30 '24-'36
5s '22 130,000. J-J 1927-'42

Refunding Bonds.
5s \$6,000
BOND. DEBT May 1923 \$206,000
Assess. val. '22 (act. val.) 14,267,260
School tax (per \$1,000) 1922 \$10.90
INT. on 3.65s at the Security Trust & Sav. Bank, Shelbyville; on 5s of 1922 at First National Bank of Shelbyville.

SOUTH BEND.
This city (incorporated May 22 1865) is the county seat of St. Joseph County. In Jan. 1911 the village of Riverpark and other suburban territory was annexed to city.
General Purposes.
4s '04 M-S \$50,000. Sept 1 1924
4s '05 J-J 28,000c. July 1 1925
4s '06 M-S 28,000c. Sept 1 1926
4s '13 M-S 40,000. Mar 1 1933
4 1/2s '19 s-a 200,000. Apr 1 1939
5 1/2s '21 s-a (190,000. Mar 1 1941
190,000. Apr 1 1925
5s '22 A-O 100,000. Apr 1 1925
4 1/2s '24 A-O 200,000. Apr 3 1944

Water Bonds.
4s '13 M-S \$40,000. Mar 1 1933
4s '15 A-O 50,000. Apr 1 1935
4s '16 J-J 25,000. Jan 2 1936
5 1/2s '20 400,000. \$100,000 every
5 yrs b'g Sept 1 1925
4 1/2s '23 s-a (200,000. Nov 1 1943
100,000. Dec 1 1943
4 1/2s '24 s-a (100,000. Jan 1 1944
100,000. Mar 1 1944

Refund. & Water-Works Bonds.
4s '08 M-S \$60,000c. Mar 1 1928
River Park (per every 4 yrs.)
4 1/2s '05 M-N \$750. Nov 1 '24-'25
Refunding Bonds.
4s '11 M-S \$20,000c. Sept 1 1931
4s '12 M-S 40,000c. Sept 1 1932

Street Bonds.
4s '09 J-D \$30,000c. Dec 1 1929
4s '10 M-N 20,000c. Nov 1 1930
House-Hold and Park Bonds.
4s '08 A-O \$20,000c. Oct 1 1928
GEN. B.D. D.T. Apr 25 '24 \$1,157,500
Sinking fund 200,755
Water debt (incl'd) Jan '22 1,075,000
Assess. debt (add'l) Jan '22 664,267
Assess. val., real estate 95,273,290
Assess. val. personal 54,317,830
Other assess. property 4,887,210
Tot. val. '23 (100% act.) 154,478,330
City tax rate (per \$1,000) '23 \$7.70
Pop'n 1910, 53,684; 1920, 70,983
INT. on 4s due 1925, is payable at St. Joseph County Sav. Bank; on other bonds at Nat. Park Bank, New York.

SOUTH BEND SCHOOL CITY.
4s '11 J-J \$140,000c. Apr 15 '25-'31
4s '12 F-A 39,000c. Apr 17 '25-'27
4s '13 F-A 40,000c. July 1 '25-'28
4 1/2s '15 J-J 75,000. July 1 '30-'39
4s '15 J-J 45,000c. Dec 15 '24-'33
5s '18 J-J 80,000. Jan 15 '25-'32
5s '18 J-J 25,000. Jan 1925-1929
4 1/2s '19 J-D 225,000. Dec 15 '24-'38
6s '20 Sept 500,000. Sept 15 1925
6s '22 J-J 250,000c. Mar 20 '25-'34
6s '21 J-J 400,000. Sept 20 '31-'40
4 1/2s '22 J-J 315,000c. Oct 1 '24-'32
4 1/2s '23 J-J 150,000c. Oct 1 '25-'43
4 1/2s '24 J-J 400,000c. Feb 1 '34-'43
BD. DEBT May 24 '24 \$2,694,000
Floating debt 120,000
Total assess. val. 1923 (100% actual) \$151,279,280
Sch. tax rate (per \$1,000) '23 \$10.35
Total tax rate (per \$1,000) '23 \$25.80
Population 1920 70,000
INT. payable at the Farmers' Trust Co., the Citizens Nat. Bank, the Union Trust Co., and the First Nat. Bank, all of South Bend, and at the office of School Treasurer.

SPENCER COUNTY.
County seat is Rockport.
5s '19 M-N \$64,875. May 15 '25-'39
70,000. Nov 15 '24-'39
Court House Bonds.
6s '21 M-N (\$32,000. May 15 '25-'40
34,000. Nov 15 '24-'40
BOND. DEBT Jan 1 '21. \$279,848
Assessed val'n 1922 17,991,710
Population in 1920 (Census) 18,400

STARKE COUNTY.
Knox is the county seat.
BOND. DEBT Apr 23 '24. \$9,600
Gravel road bonds \$250,970
Drainage debt (add'l) 78,060
Assessed val'n, personal \$4,071,845
Assessed val'n, real estate 10,554,165
Other assessable property 9,461,950
Tot. ass'd val. '23 (60% act) 24,087,960
State & Co. tax (per \$1,000) '23 \$19.60
Pop'n 1910, 10,567; 1920, 10,278
INTEREST at Winslow, Lanier & Co., New York City.

SULLIVAN COUNTY.
County seat is Sullivan.
Hospital Bonds.
4 1/2s \$15,000
(Subject to call at holder's option.)
GEN. CO. D.T. Apr 11 '23 \$15,000
Other indebtedness 720,116
TOT. BOND. DEBT \$735,116
Assess. val. real 23,962,675
Assess. val. personal 14,528,790
Total assessed val'n 1922 38,491,465
(70% actual) '19 \$1.68
Co. tax rate (per \$1,000) '19 \$1.68
Population 1910, 32,439; 1920, 31,630

TELL CITY SCHOOL CITY.
This city is in Perry County.
4 1/2s '09 J-J \$10,000c. \$1,000 yrly
5s '22 J-J 58,000. J&J '24-'35
BOND. DEBT May 1 1924 \$68,000
Total assess. val. '23 (act.) 3,338,380
School tax rate (per \$1,000) '23 \$1.25
Population (est.) 4,202

TERRE HAUTE.
This city is the county seat of Vigo County. Incorp. April 30 1853.
(x) Refunding Bonds.
4 1/2s '15 M-N \$100,000c. May 1 1935

(a) Refunding & Impt. Bonds.
5s '18 F-A \$150,000. Aug 1 '24-'28
(b) Improvement Bonds (tax-free)
5s '19 F-A \$90,000. Feb 20 1938
(*) General Bonds.
4s '07 A-O \$100,000. Oct 1 1927
4s '09 A-O 35,000. Oct 1 1929
4s '11 M-S 65,000. Sept 1 1931

Fire Equipment Bonds.
4 1/2s '15 M-N \$25,000. May 1 1925
4 1/2s '17 A-O 40,000c. Apr 1 1927
5s '23 J-J 100,000. July 1 '25-'39
(a) Funding Bonds.
4 1/2s '17 M-S \$40,000. Sept 1 1927
6s '20 J&J \$200,000. July 10 1930
Park Bonds.
5s '20 J-J \$200,000. Jan 1 '25-'44
5s '21 J-J 160,000. Jan 1 1961
5s '23 J-J 480,000. Jan 1 '26-'65
Swimming Pool Bonds.
5s '23 J-J \$80,000. Jan 1 '26-'65
TOT. DEBT Dec 31 '23 \$1,789,000
Sinking fund 34,025
Total valuation 1924 86,400,000
City tax (per \$1,000) 1924 \$11.15
Population in 1920 (Census) 66,083
INT. on bonds marked (a) payable at Treasurer's office; (x) J. F. Wild & Co. State Bank of Indianapolis; *Hanover Nat. Bank of New York; on park bonds of 1920 and 1921 at Terre Haute Trust Co. and First National Bank, respectively.

TERRE HAUTE SCHOOL CITY.
Refunding Bonds.
4s '07 M-S \$80,000c. Sept 1 '24-'31
Building Bonds.
4s '14 M-S \$50,000. Mar 28 '29 & '34
4s '15 F-A 184,500. Feb 13 '25-'33
(\$15,000. 1929-1931
4s '17 A-O 45,000. 1932-1934
120,000. 1935-1937
5s '22 s-a 360,000. Feb 20 '25-'42
BOND. DEBT May 21 '24 \$870,000
Floating debt 10,000
Total val. 1923 (act. val.) 88,561,230
School tax (per \$1,000) 1923 \$14.35
Population in 1920 65,083
INTEREST on bonds of 1907 and 1914 at U. S. Tr. Co. of Terre Haute; on bonds of 1915 at Terre Haute National Bank; on bonds of 1917 at Terre Haute Trust Co., and on bonds of 1922 at Citizens Trust Co.

TIPPECANOE COUNTY.
Lafayette is the county seat.
Bridge Bonds.
4 1/2s '13 \$104,000. J-D '24-'27
4 1/2s '14 J-D 27,200. J-D '24-'27
GEN. B.D. D.T. June 1920 \$280,000
Gravel road debt 622,250
Assessed val. 1921 \$106,953,535
Popul'n 1910, 40,063; 1920, 42,813
INT. pay. at Co. Treasurer's office.

TIPPECANOE SCHOOL TWP.
This township is in Tippecanoe Co.
School-Building Bonds.
5s '22 M-N (\$52,000. May 5 '25-'32
35,000. May 5 '33-'37
BOND. DEBT Feb. 1923. \$100,000
Assessed valuation 1921 6,430,330
INT. at the J. F. Wild & Co. State Bank, Indianapolis.

TIPTON.
This city is in Tipton County.
4s \$15,000
Electric Light Bonds.
5s '18 J-D \$19,200. June 1 '25-'38
6s '21 A-O 15,575. Apr 15 '25-'31
City Bonds.
5 1/2s \$3,750
GEN. B.D. D.T. Mar. 28 '23 \$18,200
Electric light debt (add'l) 35,500
Assessment debt (add'l) 7,460
Assessed val'n, real estate 2,890,135
Assessed val'n, personal 1,777,695
Total val'n 1922 (95% act.) 4,667,830
Total tax rate (per \$1,000) 1922 \$6.50
Population in 1920 (Census) 4,507

TIPTON COUNTY.
County seat is Tipton. Population 1920, 16,152.
Court-House Bonds.
5s '04 J-J \$23,000 1924
TOT. DEBT June 1921 \$124,190
Gravel rd. debt (incl.) 98,190
Assessed valuation 1921 47,660,400
INTEREST is payable at the Third Nat. Bank, New York, or at Indian-
apolis Trust Co. in Indianapolis.

TIPTON SCHOOL TWP.
This township (P. O. Walton) is in Cass County.
4 1/2s '15 A-O (\$14,000. Oct 1 '24-'30
4,840. Apr 1 '24-'26
TOT. B.D. D.T. May 21 '24 \$111,669
Total assess. val. '24 (act.) 6,455,610
Sch. tax rate (per \$1,000) '24 \$9.90
Population in 1920 (Census) 2,038

UNION CITY SCHOOL DIST.
This district (P. O. Union City) is in Randolph County.
5s '20 J-J \$78,000. J-J '30-'44
BD. DEBT. Apr 24 '24 \$102,400
Assess. val. 1923 4,366,730
Tax rate (per \$1,000) 1923 \$1.36

UNION SCHOOL TWP.
This district (P. O. Chesterfield) is in Madison County.
6s '20 J-J (\$30,000. July 1 '25-'34
2,000. July 1 1935
BOND. DEBT May 28 '23 \$36,000
Tot. assess. val. '22 (act.) 2,053,745
Tax rate (per \$1,000) 1923 \$9.00

VALPARAISO.
This city is in Porter County.
Refunding Bonds.
4 1/2s '19 J-J \$35,520 1924-1947
BOND. DEBT Apr 12 '23. \$37,000
Floating debt 5,000
Total assessed val. 1923 6,823,790
Total tax rate (per \$1,000) '23 \$7.40
Population in 1920 6,518

VALPARAISO SCHOOL CITY.
This district (P. O. Valparaiso) is in Porter County.
5s '24 J-J \$12,000.....J-J 1925
28,000.....J-J '26-'27
BOND. DEBT May 26 1924 \$42,000
School tax rate (per \$1,000) '24 \$18.10
Population (est.).....10,000

VANDEBURGH COUNTY.
County seat is Evansville.
Memorial Coliseum Bonds.
4s '15 M-N \$100,000.....Nov 15 1935

Refunding Bonds.
3 1/2s '10 J-J \$80,000.....Jan 3 1925
4 1/2s '18 J-J 170,000.....Jan 2 1938
5s '22 s-a 60,500.....Jan 2 '25-'32
BOND. DEBT May 5 '23.....\$417,500
Grav. rd. bds. (add'l) Apr '21 402,313
Floating debt.....65,000
Sinking fund.....58,000
Assess. val. real estate.....\$88,796,490
Assess. val. personal.....49,820,320
Total valuation 1922.....138,616,810
State & Co. tax (per \$1,000) '22 \$2.64
Population in 1920 (Census).....92,293

* INT. payable at City National Bank, Evansville; on bonds of 1922 at the Old State Nat. Bank, Evansville; on others in New York at Farmers' Loan & Trust Co.

VERMILION COUNTY.
Newport is the county seat.
Court House Constr. Bonds.
\$14,000.....J-J 1925
24,000.....J-J 1926-'27
5s '23 J-J 7,000.....July 1 1927
8,000.....Jan 1 1928
7,000.....July 1 1928
240,000.....J-J 1929-'43

Hospital Bonds.
\$40,000.....Apr 1 '25-'40
42,500.....Oct 1 '24-'40
5,000.....Apr 1 1941
(Optional Apr 1 1926.)

BOND. DEBT May 21 '24 \$394,500
Total assess. val. '23 (act.) 42,334,617
State & Co. tax (per \$1,000) '23 \$7.50
Population 1910, 18,865; 1920, 27,575

VIENNA SCHOOL TWP.
This twp. (P. O. Scottsburg) is in Scott County.
6s '20 J-J \$16,800.....July 1 '24-'35
16,800.....Jan 1 '25-'36
NET DEBT May 1 '21.....\$44,500
Total assess. val. '20 (act.).....24,000
Tax rate (per \$1,000) 1920.....\$2.40

VIGO COUNTY.
County seat is Terre Haute, Inc. in 1853. Population 1920, 100,212.
Jail Bonds.
4 1/2s '08 J-D \$31,200c.....Dec 15 '24-'27

Soldier's Monument Bonds.
4 1/2s '09 J-D \$20,000c.....May 15 1929

Refunding Bonds.
5s '23 s-a \$80,000.....J&J 1 '25-'32
5,000.....Jan 1 1933
CO. BD. DT. Dec 1922.....\$242,200
Gravel road debt May 10 1921.....821,508
Assess. val. '22 (100% act.) 132,335,430
Co. tax rate (per \$1,000) 1921 \$7.00

INT. on the jail bonds at the Terre Haute Trust Co.; on all other bonds at County Treasurer's office.

VINCENNES.
This city is in Knox County.
BOND. DEBT May 21 '24 \$106,450
Assess. valuation 1923.....21,800,000
Tot. tax rate (per \$1,000) '24 \$30.30
Population 1910, 14,895; 1920, 17,160

VINCENNES SCHOOL CITY.
4s '16 F-A \$105,000.....1925-1935

Refunding Bonds.
4s '16 F-A \$6,000.....Aug '35 & '36
4.4s '17 F-A 6,000.....Aug '37 & '38
4.5s '18 J-J 5,000.....July 1928
6s '21 12,000.....Apr 1926
BOND. DEBT Apr 25 '24 \$134,000
Assess. val. 1923.....21,897,850
School tax (per \$1,000) 1923.....\$8.50
Population in 1920.....17,160

INT. on \$5,000 at Hanover Nat. Bank, N. Y.; on other issues at American Nat. Bank, Vincennes.

WABASH.
This city is in Wabash County.
6s '21 \$4,000.....J & J 1 '25-'28
250.....Jan 1 1929

5 1/2s Apr 20,000
4,000.....Feb 12 '26-'29
10,000.....Feb 12 '30-'34
950.83.....Feb 12 1935

Refunding Bonds.
6s '21 s-a \$13,000.....Jan 15 '25-'37
14,000.....July 15 '24-'37
BOND. DEBT Dec 31 '23 \$126,200
Assessment debt.....13,610
Floating debt.....4,105
Assess. val., real estate.....6,237,165
Assess. val., personal.....8,142,490
Other assess. property.....326,710
Total assess. val. 1921.....14,052,945
Tax rate (per \$1,000) 1922.....\$25.80
Population in 1920 (Census).....9,872

WABASH COUNTY.
Wabash is the county seat.
Infirmity Bonds.
5s '22 M-N \$25,600.....M-N '25-'32

Hospital Bonds.
4 1/2s '20 M-N \$17,800.....M-N '24-'26
5s '20 M-N 61,250.....M-N '24-'30

Refunding Bonds.
5s '20 J-J \$16,000.....July 15 '24-'30
16,000.....Jan 15 '25-'31
CO. BD. DT. Jan 1 '24.....\$168,650
Gravel road debt.....926,290
Net valuation 1923.....44,723,655
Population in 1920 (Census).....27,231

WARREN COUNTY.
Williamsport is the county seat.
Refunding Bonds.
5s '14 J-J \$3,904c.....1924

BOND. DEBT Dec 31 '19 \$39,000
Sinking fund.....9,922
Gravel road debt (twp. oblig.) 1918.....481,056
Tot. val. (abt. 33 1-3% actual), 1921.....44,416,360
Total tax rate (per \$1,000) '18 \$4.09
Population 1920.....9,699
INTEREST payable at Treas.'s office.

WARSAW SCHOOL CITY.
4s '16 F-A \$40,000.....1925
BOND. DEBT Aug 1 1923.....\$95,000
Assess. val. '23 (act. val.) 7,529,280
School tax (per \$1,000) '23.....\$9.50
Population 1920.....5,478

WASHINGTON.
This city is in Daviess County.
Inc. May 16 1871. Pop. 1920, 8,743

Municipal Building Bonds.
4s '15 A-O \$26,000.....1925
(\$1,000 each 6 mos. begin. Oct. 19 '16 opt. after Oct. 19 1920.)

Electric Light Bonds.
5s '20 \$20,000.....1925
6s '20 M-N \$3,900.....May 15 '25-'50
35,200.....Nov 15 '24-'49

BOND. DEBT May 24 '23 \$60,953
Floating debt (add'l).....15,000
Assess. value, real.....4,752,755
Assess. value, personal.....3,057,370
Total assessed value 1922.....7,810,125
Total tax (per \$1,000) 1922.....\$32.20
INT. at Washington Nat. Bank.

WASHINGTON COUNTY.
Salem is the county seat.
Bridge Bonds.
6s '20 M-N \$73,300.....M-N '24-'30

BOND. DEBT Apr 23 '24 \$366,362
Drainage debt.....37,438
Gravel road debt.....497,585
Assess. value 1923.....17,378,421
State & Co. tax (per \$1,000) '23 \$12.30
Population 1920.....16,645

WASHINGTON SCHOOL CITY.
This district (P. O. Washington) is in Daviess County.
5s '23 J-J \$60,000.....July 1 '24-'34
BOND. DEBT May 24 1924 \$600,000
Total ass'd val. '1922 (act.).....7,250,000
Population (est.).....10,000
INT. at Washington National Bank, Washington.

WASHINGTON SCHOOL TWP.
This township (P. O. Roll) is in Blackford County.
School Bonds.
4 1/2s '17 \$28,000.....1925
(Due part ea. 6 mos. beg. July 1 '18.)
5s '22 30,000.....June 1937
BOND. DEBT May 27 '22 \$53,200
Tot. assess. val. '21 (actual) 3,597,045
Tax rate (per \$1,000) 1922.....\$16.80

WASHINGTON SCHOOL TWP.
This township (P. O. Fort Wayne) is in Allen County.
4 1/2s '22 J-J \$52,000c.....J&J 1 '25-'37
2,000c.....Aug 1 1937

5 1/2s J-J 11,900
BOND. DEBT Apr 28 '24 \$68,500
Tot. ass'd val. '23 (act.).....4,122,000
School tax rate (per \$1,000) '24 \$4.80
Population.....3,000

WAYNE COUNTY.
Richmond is the county seat.
Bridge Bonds.
4s '17 J-J \$41,700.....J&J 1 '24-'28
BOND. DEBT Apr 23 '24 \$56,500
Assess. val. real estate.....51,385,240
Assess. val. personal.....3,815,668
Tot. assess. val. '23 (act.) 82,250,908
State & Co. tax (per \$1,000) '24 \$6.30
Population in 1920 (Census).....48,136

WAYNE SCHOOL TOWNSHIP.
This township (P. O. Indianapolis) is in Marion County.
School Bldg. Bonds.
4 1/2s J-J \$40,000c.....Jan 1 1926
BOND. DEBT May 28 '24 \$159,000
Floating debt (add'l).....1,400
Total val. '24 (full val.).....20,081,730
Sch. tax rate (per \$1,000) '24 \$5.85
Population 1920.....30,000
INT. payable in Indianapolis at the State Savings & Trust Co.

WHITE COUNTY.
County seat is Monticello.
GEN. BD. DT. May 27 '24. None
Ditch debt.....189,229
Gravel road debt (add'l).....862,840
Total val. 1923 (act. val.) 48,000,070
State & Co. tax (per \$1,000) 1923.....\$14.20
Population 1910, 17,602; 1920, 17,351

WHITING.
This city is in Lake County.
Water Filtration Bonds.
5s '19 J-D \$75,000.....June 1 '25-'29
25,000.....June 1 1930

BOND. DEBT Apr 10 '23 \$235,000
Assess. valuation, real.....12,647,150
Assess. val., per l & corp.....14,079,300
Total assess. val. 1922.....26,726,450
Total tax rate (per \$1,000) '22 \$13.80
Population 1910, 6,587; 1920, 10,145

WHITING SCHOOL CITY.
This city (P. O. Whiting) is in Lake County.
5s '22 \$513,000.....July 1 '25-'43
BOND. DEBT Apr 23 '24 \$540,000
Assess. val. '24 (abt. act.) 24,596,790
School tax rate (per \$1,000) '24 \$9.60
Population in 1920.....10,145

WILDCAT SCHOOL TOWNSHIP.
This township (P. O. Windfall City) is in Tipton County.
4s '16 J-J \$27,430.....J & J 3 '25-'30
BOND. DEBT Apr 7 1922.....\$30,600
Tot. assess. val. 1921.....6,219,995
School tax rate (per \$1,000) '21 \$27.70

State of Illinois.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809).....March 1 1809
Admitted as a State (Act April 18 1818).....Dec. 3 1818
Total area of State (square miles).....56,650
State Capital.....Springfield
Governor (term ends Jan. 1925).....Len Small
Lieut.-Governor (term ends Jan. 1925).....Fred E. Sterling
Sec. of State (term ends Jan. 1925).....Louis L. Emmerson
Aud. of Public Accts. (term ends Jan. 1925).....Andrew Russel
Treasurer (term ends Jan. 1925).....Oscar Nelson
Attorney-General (term ends Jan. 1925).....Edward J. Brundage

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—The debt of the State up to Oct. 1921 consisted of only \$17,500 bonds, which had not been presented for payment at maturity. Since then the State has floated several loans. The debt now consists of:

Name & Purpose.	Rate.	Interest Payable.	When Due.	Out-standing.
Highway Bonds.....	1921	4%	May 1 '26-'35	\$5,000,000
do do.....	1922	4%	May 1 '29-'40	6,000,000
do do.....	1922	4%	May 1 '29-'40	6,000,000
do do.....	1923	4%	Mar. 1 '38-'43	6,000,000
do do.....	1923	4%	May 1 '26-'37	7,000,000
(For maturity see V. 116, p. 2424)				
do do.....	1923	4%	May 1 '26-'28	3,000,000
do do.....	1923	4%	May 1 '41-'43	3,000,000
do do.....	1924	4%	Mar. 1 '37-'42	6,000,000
do do.....	1924	4%	Mar. 1 '35-'36	1,000,000
do do.....	1924	4%	Mar. 1 '40-'41	2,000,000
do do.....	1924	4%	Mar. 1 '42-'44	6,000,000
Soldiers' Bonus bonds.....	1923	4 1/2%	Aug. 1 Aug. 1 '24-'43	10,000,000
(For maturity see V. 116, p. 2424)				
do do.....	1923	4 1/2%	Aug. 15 '24-'43	15,000,000
(For maturity see V. 117, p. 1801.)				
do do.....	1924	4 1/2%	Aug. 1 Aug. 1 '24-'43	15,000,000
(For maturity see V. 117, p. 2914.)				
do do.....	1924	4 1/2%	Aug. 1 Aug. 1 '25-'43	10,000,000
(For maturity see V. 118, p. 1948.)				

All the above bonds are coupon bonds with privilege of registration. Int. payable at State Treasurer's office and in Chicago and New York.

The bonded debt of the State on April 1 1924 was \$82,137,500. On the same date the balances in various State funds totaled \$34,868,652 87 and included the following more important items: Revenue fund, \$7,993,014 88; University of Illinois fund, \$855,814 32; road fund, \$8,619,505 03; State bond road fund, \$4,308,374 81; State teachers' pension & relief fund, \$278,593 98; local bond fund, \$368,777 54; waterway fund, \$2,674,047 87; waterway bond fund, \$279,925 21; soldiers' compensation fund, \$7,175,806 65; Normal School revolving fund, \$89,910 97; U. S. Veterans' Bureau fund, \$105,155 69; game & fish fund, \$244,180 20.

*The total bonded debt of the State has since increased to \$101,228,800, the State having sold several million dollars worth of additional bonds, the last sale being \$9,000,000 highway bonds on June 3 1924.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State constitution which provides for the issuance of not exceeding \$20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. V. 85, p. 1289, and V. 87, p. 1372. On Feb. 21 1917 the State Supreme Court handed down a decision upholding an Act passed by the 1915 Legislature and approved on June 18 1915 providing for the issuance of \$5,000,000 of these bonds. V. 104, p. 877. The proposition has received the approval of the Secretary of War and the War Department. V. 106, p. 623.

ROAD BONDS.—An amendment to the State Constitution, which provides for a bond issue of \$60,000,000 to build a system of hard roads, was voted by the people at the general election held Nov. 6 1918. The State Supreme Court in April 1919 sustained the decision of the Circuit Court of Sangamon County in refusing to enjoin the State officials from carrying out the provisions of the law (V. 108, p. 1633). Of these bonds, \$51,000,000 have been issued. At the 1923 session the Legislature passed an Act providing for an additional \$100,000,000 bonds for road improvements. This measure is to be submitted to the voters in November 1924 (see V. 116, p. 2905, and V. 117, p. 112).

SOLDIERS' BONUS BONDS.—A proposition to issue \$55,000,000 soldier's bonus bonds was submitted to the voters in November 1922. At that election the question carried by a vote of 1,220,815 "for" to 502,372 "against." Following the voters' approval, the Act was attacked in the Courts as unconstitutional, but the final decision upheld the validity of the measure. V. 116, p. 965, 1682. On May 25 1923 \$10,000,000 of the total issue was sold. Since then \$40,000,000 more were sold, leaving \$5,000,000 remaining to be sold.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate for 1921 was fixed by the Governor, the Auditor of Public Accounts and the State Treasurer at 45c. on the \$100 of equalized valuation. The General Assembly, at its session in 1919, abolished the State Board of Equalization and substituted a Tax Commission which performs all the duties formerly performed by the State Board of Equalization.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1923	\$4,223,778,703	1914	\$2,422,351,952	1899	\$959,099,468
1922	4,000,497,373	1913	2,343,673,232	1898	784,474,910
1921	4,201,674,205	1912	2,318,333,241	1897	808,892,782
1920	4,234,951,430	1911	2,199,714,709	1888	784,911,740
1919	4,110,174,907	1909	2,158,648,450	1885	798,482,323
1918	2,626,084,386	1908	1,263,500,487	1880	786,616,394
1917	2,577,990,810	1907	1,251,974,306	1879	784,632,550
1916	2,502,086,976	1905	1,095,681,557	1878	857,235,762
1915	2,499,311,888	1901*	999,231,829	1873	1,355,401,317
		1900*	809,733,405		

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741. z Property assessed at 1-3 true value instead of 1-5. y Property now assessed at 1/2 true value instead of 1-3—see remarks below.

Under a law passed Feb. 25 1898 there is a general assessment of real estate but once in every four years instead of annually; personal property is listed every year. The law also provided that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provided for the assessment of property at one-third of the actual value. The new basis of assessment went into effect in 1909, with the result that values for that year showed large increases while the tax rates were decreased correspondingly. In 1919 the assessed value of property was again changed by the General Assembly, this time to the basis of one-half the full value instead of one-third, causing a further large increase in assessed values.

POPULATION OF STATE.
1920.....6,485,280 | 1890.....3,826,352 | 1860.....1,711,951 | 1830.....157,445
1910.....5,638,591 | 1880.....3,077,871 | 1850.....851,470 | 1820.....55,211
1900.....4,821,500 | 1870.....2,533,891 | 1840.....478,183 | 1810.....12,282

DEBT LIMITATION.—No State has more carefully restricted the creating of debt than Illinois, if we may judge from the provisions of its present constitution. The limitation has apparently been progressive. Nothing of it is to be found in the constitution of 1818. The constitution of 1848 contained no reference to municipalities, but had in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds was submitted to a vote of the people. But turning to the constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

First, as to the State, the provisions are not very unlike the provisions of the constitution of 1848, except that as to the limit for casual deficits

and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 constitution. The sections which cover these matters are as follows: We omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State.

SECTION 18. * * * Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt, except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue, which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; And provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

SECTION 2. municipal indebtedness is regulated only in the constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this constitution in pursuance of any law providing therefor.

ARTICLE 8, Section 3. Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this constitution in pursuance of any law providing therefor.

In the case of an issue of Chicago bonds, where the Chicago & North Western Ry. Co. had refused to pay taxes levied for the payment of principal and interest on the bonds, the Supreme Court of Illinois, in upholding the legality of the issue in May 1923, laid down the rule that the 5% constitutional limit may be exceeded in certain circumstances. The railway company had objected that the tax was in part illegal because it was not authorized by the constitution and the statutes, and argued that if the bonds were properly issued and taxes could now be collected to pay them, "the city authorities are obtaining indirectly what they could not obtain directly because of the prohibition against indebtedness extending beyond the constitutional limitation of 5% of the value of the taxable property ascertained by the last preceding assessment." In disposing of this contention the court, after referring to various authorities, expressed the opinion that the constitution and the statutes do not "forbid the city authorities from issuing bonds for the payment of indebtedness that it has incurred in the conduct of the city if they are not able to collect sufficient taxes to pay the same." The Court then went on to say: "Clause 5 of Section 1 of Article 5 of the Cities and Villages Act (1 Hurd's Statutes, 1921, p. 326) gives to the city authorities power to borrow money on the credit of the corporation for corporate purposes, and issue bonds therefor, in such amounts and form, and on such conditions as it shall prescribe. The Court added: "Our decision has been called to no provision of the Constitution, or statutes, and we know of none which prohibits the issuing of bonds for general corporate purposes of the city."

SEPARATE SECTIONS. [Municipal subscriptions to railroads, &c.] No county, city, township, school district or other municipal corporation shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized under existing laws by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for waterworks, &c., and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2 1/4% of the assessed value, but on Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

By an Act approved June 27 1913, as amended by an Act approved June 29 1921, Forest Preserve districts are authorized to borrow in an aggregate amount not to exceed 1% of the assessed valuation of property within the district, as ascertained by the last equalized assessment for State and county purposes, and to levy a tax for payment of principal and interest of the bonds, not to exceed 1 mill on a dollar of assessed valuation of property.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes. BUSSE BOND BILL.—The Legislature of 1909 passed a series of bills, known as the Busse Bond Bills, enlarging the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease was made in the maximum rate of taxation. The amendments providing for a decrease in the maximum rate of taxation were held constitutional by the State Supreme Court in January 1910. See V. 190, p. 387. In 1919 the Legislature made a further change by raising the basis of assessed values from one-third the full value to one-half.

NEW BONDS MUST BE SUBMITTED TO A VOTE.—At the 1909 session the Legislature also passed the Jones referendum bill, which provides that all bond issues, excepting those for refunding purposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water-Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibel, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

SPECIAL ASSESSMENT BONDS.—Under authority of an Act approved June 14 1897, as amended by the 1921 Legislature, a city, village or town may issue bonds in anticipation of the collection of installments of assessments, the principal amount of bonds not to exceed the amount of installments of tax due, and to be divided into as many series as there are deferred installments, each series of bonds to become due at about the same time as the corresponding installment will mature. [The full text of the law and the amendment may be found in Hurd's Revised Statutes of Illinois, 1911 edition, pp. 404 to 433, incl., and in Laws of 1921, pp. 195 to 199, incl.]

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in installments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in Hurd's Revised Statutes of Illinois, the 1911 edition, pages 345, 346 and 347.

TAXATION OF MUNICIPAL BONDS.—Under date of June 18 1924, Edward J. Brundage, State Attorney-General, replies to our request regarding this subject as follows: "Under the revenue laws of this State, State bonds and bonds issued by political subdivisions of the State are all subject to taxation. The only securities that are exempt from taxes under the laws of this State are securities issued under an Act of Congress where such Act expressly provides that such securities shall be exempt from taxes under the laws of any State."

INVESTMENT OF TRUST FUNDS.—Chapter 140B of the Revised Statutes of 1911 provides that: Investments of trust funds by trustees may, when not otherwise provided by the will, deed, decree, gift, grant, or other instrument creating or fixing the respective trust, be in the bonds of the United States, or of any of the States of the United States, or in the first mortgages upon real estate in any State, or in the bonds of any county, city or municipality in any State, or in the first mortgage bonds of any corporation of any State upon which no default in payment of interest shall have occurred, for a period of five years, but no trustee shall be authorized by this act to invest trust funds in any bonds in which cautious and intelligent persons do not invest their own money, and any trustee may continue to hold any investment received by him under the trust, or any increase thereof.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

NOTE.—For reports of drainage districts not found in alphabetical order among the following, see statements at the end of this State.

ADAMS CO. SCH. DIST. NO. 172.

P. O. is Quincy.
\$22,000 July 1 '26-'30
20,000 July 1 '31-'34
24,000 July 1 '35-'38
28,000 July 1 '39-'42
8,000 July 1 1943
BOND. DEBT April 1924. \$100,000
Assessed valuation 1923. 2,337,517
Population (estimated) 7,500
INT. at Northern Trust Co. Chicago.

AUBORA.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Mch. 1 1887. Commission form of government adopted April 20 1920. For reference to litigation over bond issued many years ago by the town to the Ot. Os. & Fox Valley RR. Co., see "Bridge & City" Sec. for Nov. '08.

Water Bonds.

4 1/2's '11 J-D \$9,600 June 1 '25-'30
4s '10 J-D \$15,000 June 1 '25-'30
4 1/2's '13 13,500 June 1 '25-'33
4 1/2's '15 J-D 41,700 June 1 '25-'35
75,000 June 1 1936

Refunding Bonds.

4 1/2's '12 F-A \$3,000 Aug 1 '24-'32
Water Refunding Bonds.
4s '05 F-A \$72,000 Aug 1 1925
5s '14 F-A 15,600 Aug 1 '24-'34
GEN. BD. DT. May 16. \$282,000
Assessment debt 260,100
Sinking fund 48,233
Water debt (incl.) 236,000
Assess. val. (1/2 act.) '20. 15,969,347
Total tax (per \$1,000) 1920. 70.10
Population in 1920. 36,397
INT. on 4s due Aug. 1 1925 payable \$46,000 at First Nat. Bank in N. Y. and on remaining \$26,000 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treasurer's office; on 4 1/2's of 1912 and 1913 in Aurora.

BARDOLPH SCHOOL DISTRICT

This district (P. O. Bardolph) is in McDonough County.
High-School-Building Bonds
6s '19 \$41,400 1924-1932
BOND. DEBT May 24 '23 \$40,000
Floating debt (add'l) 5,000
Total assess. val. '22 (est.) 2,000,000
Tax rate (per \$1,000) 1922. \$10.00

BATAVIA.

This city is in Kane County.
BOND. DEBT June 3 1922 \$34,000
Assessment debt (add'l) 140,495
TOTAL DEBT 174,495
Water debt (included) 174,495
Assess. val. '21 (1/2 act.) 2,635,106
Tax rate (per \$1,000) 1921. \$66.90
Population 1920. 4,906

BELLELEVILLE.

This city is in St. Clair County.
Inc. Mch. 27 1819; re-inc. May 11 1876.
Refunding Bonds.
4s '09 M-S \$25,000 Sept 1 '24-'28
TOTAL DEBT Apr 14 '21 \$40,000
Assess. val. '19 (1/2 act.) 7,800,000
Total tax (per \$1,000) 1920. \$62.29
Population in 1920 (Census) 24,823
INTEREST at Treasurer's office.

BELLELEVILLE TWP. HIGH SCH. DISTRICT NO. 201.

This district (P. O. St. Clair) is in St. Clair County.
School Bonds.
5s '15 \$90,000 Jan 2 '25-'30
TOT. BD. DT. Apr. 29 '24 \$80,000
Tot. assess. val. '24 (1/2 act.) 12,000,000
Tax rate (per \$1,000) 1924. \$12.70
Population in 1920 (Census) 24,741

ALTON COMMUNITY CONSOL. HIGH SCHOOL DIST. NO. 151.

This district (P. O. Alton) is in Madison County.
5s '24 J-J \$100,000 or rJan '25-'34
150,000 or rJan '35-'44
BOND. DEBT Feb 1924. \$458,600
Assessed valuation 1923. 9,524,766
Population in 1923 (est.) 30,000
INTEREST payable in Chicago.

ALVIN TWP. H. S. D. NO. 219.

This district (P. O. Alvin) is in Vermilion County.
5 1/2's '19 M-S \$29,000. Yearly to 1938
BOND. DEBT June 16 '24 \$29,000
Assessed valuation 1924. 1,408,440
Sch. tax rate (per \$1,000) '24. \$13.00
Population in 1924 (est.) 875
Principal and interest payable at First National Bank, Chicago.

ANNA-JONESBORO COMMUNITY HIGH SCHOOL DIST.

This district (P. O. Anna) is in Union County.

5s '24 J-J \$22,000 July 1 '26-'30
20,000 July 1 '31-'34
24,000 July 1 '35-'38
28,000 July 1 '39-'42
8,000 July 1 1943

BOND. DEBT April 1924. \$100,000
Assessed valuation 1923. 2,337,517
Population (estimated) 7,500
INT. at Northern Trust Co. Chicago.

AUBORA.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Mch. 1 1887. Commission form of government adopted April 20 1920. For reference to litigation over bond issued many years ago by the town to the Ot. Os. & Fox Valley RR. Co., see "Bridge & City" Sec. for Nov. '08.

Water Bonds.

4 1/2's '11 J-D \$9,600 June 1 '25-'30
4s '10 J-D \$15,000 June 1 '25-'30
4 1/2's '13 13,500 June 1 '25-'33
4 1/2's '15 J-D 41,700 June 1 '25-'35
75,000 June 1 1936

Refunding Bonds.

4 1/2's '12 F-A \$3,000 Aug 1 '24-'32
Water Refunding Bonds.
4s '05 F-A \$72,000 Aug 1 1925
5s '14 F-A 15,600 Aug 1 '24-'34
GEN. BD. DT. May 16. \$282,000
Assessment debt 260,100
Sinking fund 48,233
Water debt (incl.) 236,000
Assess. val. (1/2 act.) '20. 15,969,347
Total tax (per \$1,000) 1920. 70.10
Population in 1920. 36,397
INT. on 4s due Aug. 1 1925 payable \$46,000 at First Nat. Bank in N. Y. and on remaining \$26,000 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treasurer's office; on 4 1/2's of 1912 and 1913 in Aurora.

BARDOLPH SCHOOL DISTRICT

This district (P. O. Bardolph) is in McDonough County.
High-School-Building Bonds
6s '19 \$41,400 1924-1932
BOND. DEBT May 24 '23 \$40,000
Floating debt (add'l) 5,000
Total assess. val. '22 (est.) 2,000,000
Tax rate (per \$1,000) 1922. \$10.00

BATAVIA.

This city is in Kane County.
BOND. DEBT June 3 1922 \$34,000
Assessment debt (add'l) 140,495
TOTAL DEBT 174,495
Water debt (included) 174,495
Assess. val. '21 (1/2 act.) 2,635,106
Tax rate (per \$1,000) 1921. \$66.90
Population 1920. 4,906

BELLELEVILLE.

This city is in St. Clair County.
Inc. Mch. 27 1819; re-inc. May 11 1876.
Refunding Bonds.
4s '09 M-S \$25,000 Sept 1 '24-'28
TOTAL DEBT Apr 14 '21 \$40,000
Assess. val. '19 (1/2 act.) 7,800,000
Total tax (per \$1,000) 1920. \$62.29
Population in 1920 (Census) 24,823
INTEREST at Treasurer's office.

BELLELEVILLE TWP. HIGH SCH. DISTRICT NO. 201.

This district (P. O. St. Clair) is in St. Clair County.
School Bonds.
5s '15 \$90,000 Jan 2 '25-'30
TOT. BD. DT. Apr. 29 '24 \$80,000
Tot. assess. val. '24 (1/2 act.) 12,000,000
Tax rate (per \$1,000) 1924. \$12.70
Population in 1920 (Census) 24,741

BENTON.
This city is in Franklin County.
Fire Department Bonds.
5s '19 J-D \$20,000 Dec 15 '20
20,000 Dec 15 '36-'39
BOND. DEBT May 24 '22 \$78,000
Assessed value '921-----1,721,050
Population 1920-----7,201

BERWYN PARK DISTRICT.
This district (P. O. Berwyn) is in Cook County.
5s '23 J-D \$47,000 Dec 1 1943
BOND. DEBT Dec 1923. \$47,000
Actual value of prop. (est.) 10,000,000
Assessed value for taxation 1,586,186
Population (cert. est.)-----12,000
INT. at Standard Trust & Savings Bank of Chicago.

BERWYN SCH. DIST. NO. 100
This district is in Cook County.
5s J-J \$24,000-----1924-1931
5s J-D 42,000-----1924-1937
5s '21 M-S 59,500-----Sept 1 '24-'40
5s '23 J-D 13,000-----1924-1932
BOND. DEBT Apr 29 '24. \$138,800
Assess. val. '23 (1/2 act.) 3,048,667
Sch. tax rate (per \$1,000) '23. \$4.00
A portion of the above debt is also (\$138,800), namely \$66,000, is deb't a lien against a portion of Cook County School District No. 99, which brings the debt of this district within the legal allowance of 5% for bonds.

BLAIRSVILLE TOWNSHIP.
This township (P. O. Clifford) is in Williamson County.
Road Bonds
5s '19 J-D \$22,500 June 1 '25-'29
BOND. DEBT June 5 '23. \$99,500
Assess. val. 1922 (1/2 act.) 1,787,090
Tax rate (per \$1,000) 1921. \$7.98
Principal and interest payable at the First Nat. Bank of Chicago.

BLOOMINGTON.
This city is in McLean County. Incorp. Feb. 19 1850. Commission form of government adopted April 7 1914. Aldermanic form of government adopted May 7 1923. The city owns its water works and electric light plant.
Water Works Impt. Bonds.
4s '09 M-N \$149,000 Nov 1 1929 (Subject to call after Nov 1 1919)
Water and Light Bonds
4s '06 P-A \$40,000 Aug 21 1926 (Subject to call Aug 21 1916)
Water Subway and Viaduct.
s '21 s-a \$125,000 Feb 1 1941 (Optional Feb. 1 1931.)
BOND. DEBT Apr 28 '24 \$314,000
Sinking fund, general 12,500
Sinking fund, water 107,100
Sinking fund (water) 92,256
Assess. val. '24 (1-2 act.) 14,308,988
Total tax (per \$1,000) 1924. \$67.30
Population in 1921. 28,638
INT. at office of Comptroller.

BLOOMINGTON SCHOOL DIST.
4 1/2s '14M-S \$20,000 Mar 1 1925
4 1/2s '15 M-S 160,000 Mar 1 '26-'33
BOND. DEBT May 21 '24 \$180,000
Assess. val. '23 (1/2 act.) 14,703,675
School tax (per \$1,000) 1923. \$27.50
INTEREST payable in Chicago.

BLUE ISLAND.
This city is in Cook County. Inc July 15 1901. Population 1910, 8,043; 1920, 11,424.
Funding Bonds.
5s '13 \$10,000 Nov 1 '24-'28
Refunding Bonds.
5s '19 \$10,000 Jan 1 1939
6s '20 8,000 Oct 1 1940
BOND. DEBT Apr 17 '22 \$36,000
Tot. assess. val. '21 (1/2 act.) 2,349,500
Tax rate (per \$1,000) 1921. \$18.90
INT. at City Treasurer's office.

BOONE CO. SCH. DIST. NO. 57.
P. O. Belvidere.
5s '15 J-J \$72,000 July 1 '24-'34
TOTAL DEBT June 5 1924 \$72,000
Total assessed val'n 1924. 3,828,807
Tax rate (per \$1,000) 1924. \$27.00
Population in 1924 (est.) 9,000
INT. at Harris Tr. & S. Bk., Chicago.

BOONE & M'HENRY COUNTIES H. S. D. NO. 136.
Post office is Capron.
5s '16 A-O \$26,500-----
BOND. DEBT May 1 '24. \$26,500
Tot. ass'd val. '23 (60% act.) 2,150,000
Tax rate (per \$1,000) 1923. \$33.50
Population 1920-----1,500

CAIRO.
This city is in Alexander County. Inc. in 1857. Commission government adopted Mar. 4 1913
Improvement Bonds.
5s \$55,600 July 1 '24-'25
Refunding Bonds.
5s J-J \$35,000 \$3,000 yly in Jan Wharf & Terminal Bonds.
5s \$53,000 \$4,000 yearly
Levee Bonds.
4 1/2s '13 J-J \$50,000 July '24-'33
5s '24 J-J 70,000 July 1 '25-'34
5s '24 J-J 80,000 July 1 '35-'44
GEN. BD. DT. Apr 1924. \$26,100
Assess. val. (1-2 act.) '23. 5,856,291
City tax (per \$1,000) 1923. \$6.49
Popul'n 1910, 14,548; 1920, 15,203
INT. at office of City Treasurer.

CALHOUN COUNTY.
County seat, Hardia.
Road and Bridge Bonds.
6s '20 s-a \$70,000 Dec 15 '24-'30
BOND. DEBT June 1 '22. \$200,000
Total equalized value 1923. 4,263,500
(1/2 actual) \$23.50
State & Co. tax (per \$1,000) '23. \$5.00
Population 1910, 8,610; 1920, 8,245
Prin. and int. at National Bank of Commerce, St. Louis.

CANE CREEK & OMAHA DR. D.
This district is in Gallatin and White counties.
\$17,000 Feb 1 '25-'29
12,800 Feb 1 '30-'33
5 1/2s '22 F-A 25,500 Feb 1 '34-'38
11,800 Feb 1 '39-'40
13,600 Feb 1 '41-'42
BOND. DEBT May 1924. \$84,700
INT. payable at Boatmen's Bank, St. Louis.

CANTON.
This city is in Fulton County. Inc. Feb. 8 1849; reorg. under gen. law '92.
Sewer Ref. Bonds.
4 1/2s Apr \$21,000 Apr 15 '25-'31
5s '23 July 1 \$28,500 July 1 '25-'43
Fire Department Bonds.
5s '23 July 1 \$11,400 July 1 '25-'43
TOTAL DEBT Apr 1923. \$63,000
Assessed valuation 1923. 3,902,453
Total tax (per \$1,000) 1923. \$7.34
Pop'n 1910, 10,453; 1920. 10,928
INT. at City Treasurer's office.

CANTON UNION SCHOOL DIST.
4 1/2s '16 A-O \$50,000 Apr 1 '26-'36
BOND. DEBT Apr 30 '24. \$89,000
Assess. val. '24 (60% act.) 4,437,994
School tax rate (per \$1,000) '24 \$30.60
INT. on bonds payable at the First Nat. Bank, Chicago.

CARBONDALE.
This city is in Jackson Co. Incorp. Apr. 13 1869; re-inc. July 7 1873. Commission gov't adopted Jan. 7 '11.
5s '05 J-J \$51,000 Oct aft Jan 1 1910
BOND. DEBT Apr 28 '24. \$51,000
Assessed valuation 1924. 3,945,150
Tax rate (per \$1,000) 1920. \$72.50
Population in 1920. 6,276
INT. at Chase Nat. Bank, N. Y.

CARBONDALE TOWNSHIP.
A township in Jackson County.
BOND. DEBT May 24 '24 \$48,000
Assessment debt (add'l) 500,000
Assessed val'n 1924 (est.) 2,000,000
Tax rate (per \$1,000) 1924. \$10.38
Population 1910, 6,508; 1920, 7,399

CARTERSVILLE TOWNSHIP.
This twp. (P. O. Cartersville) is in Williamson County.
Road Bonds
5s '20 J-J \$20,000 July 1 '24-'25
TOTAL DEBT Nov 1920. \$56,750
Assessed value 1919. 1,190,682

CASS COUNTY SCHOOL DIST. NO. 15.
P. O. Beardstown.
4 1/2s '22 July 36,000 July 1 '38-'41
4,000 July 1 1942
TOT. BD. DT. May 9 '24 \$138,500
Equal'd val. '24 (1/2 act.) 2,963,600
School tax rate (per \$1,000) '24 \$3.75
Population in 1920. 7,111

CATLIN TWP. SCH. DIST.
This district (P. O. Catlin) is in Vermilion County.
BOND. DEBT Apr 30 '24. \$85,000
Tot. ass'd val. '24 (3-5 act.) 2,088,307
School tax rate (per \$1,000) '24. \$8.50
Population in 1924. 2,000

CENTERVILLE TOWNSHIP.
This township is in St. Clair Co.
5s '08 June \$49,000 Jan 1 1928
TOTAL DEBT June 1 '22. \$49,000
Population in 1920 (Census) 3,132
* Due to a division of Centerville Twp. only 48% of this total is now a direct obligation of Centerville Twp. Remainder is divided amongst East St. Louis, Belleville and Canton Twp.

CHAMPAIGN.
This city is in Champaign County.
Subway Bonds.
4 1/2s '23 A-O \$150,000-----
Fire & Police-Dept. Bonds.
5s '15 M-N \$5,000 Nov 1 '24-'25
Fire Dept. Bonds.
5s '13 A-O \$8,000-----
Electric-Light Bonds.
4 1/2s '12 A-O \$3,000 Apr 1 1924
GEN. BD. DT. Apr 1924. \$163,000
Assess. val. 1920. 7,482,163
Tax rate (per \$1,000) 1920. \$17.00
Population in 1920. 15,873
INT. on 4 1/2s is payable at National Bank of Republic, Chicago; on 5s at City Treasurer's office.

CHAMPAIGN CITY S. D. NO. 71
4 1/2s '10 M-N 14,000 May 1 '25-'27
4 1/2s '12 M-N 25,000 May 1 '27-'30
4 1/2s '12 M-N 75,000 May 1 '25-'33
4 1/2s '15 M-N 30,000 July 1 '34-'35
4s '16 J-J 6,000 July 1 1936
5s '19 J-J 20,000 July 1 '37-'38
5s '20 M-N 40,000 Mar 1 '36-'40
4s '24 M-N \$5,000 May 1 '40-'42
BOND. DEBT May 21 '24. \$265,000
Assessed valuation 1923. 7,735,031
School tax (per \$1,000) 1924. \$40.00
INT. at Champaign.

CHARLESTON (City).
This city is in Coles County.
Water-Works-Impt. Bonds.
5s '12 \$22,000 \$3,000 yearly
BOND. DEBT Apr 18 '23. \$30,000
Floating debt (add'l) 60,000
Assessed valuation 1923. 2,228,888
Tax rate (per \$1,000) 1923. \$9.09
Population in 1920. 6,615

CHARLESTON, TOWN.
This town is in Coles County.
Refunding Bonds.
5s '17 \$20,000 July 1 '24-'27
BOND. DEBT May 1 '21. \$39,200
Assessed valuation 1920. 1,774,472
Total tax rate (per \$1,000) '20 \$8.10
Population 1910, 6,902; 1920, 7,589
INTEREST payable at Springfield.

CHAUTAQUA DRAINAGE AND LEVEE DISTRICT.
This district is in Mason County.
Drainage Bonds.
6s '17 P \$3,000 Aug 1 '24-'31
TOTAL DEBT May 22 '22. \$200,000
Floating debt. 24,000

CHICAGO. William E. Dever, Mayor; Martin J. O'Brien, Comptroller.
This city is in Cook County. Incorp. Mch. 4 1837; reincorp. Apr. 23 1875. City on Apr. 5 1904 voted in favor of municipal ownership of street railways (V. 78, p. 1408). At election held Apr. 3 1906 propositions for the ownership of street railways and for the issuance of \$75,000,000 street railway certificates carried, while the proposition for municipal operation of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The case was taken to the Supreme Court (V. 82, p. 712), and by a decision handed down Apr. 18 1907 the certificates were declared invalid. V. 84, p. 949 and 967. At the April 1907 election ordinances granting franchises to the present street railways were ratified by a vote of the people. V. 84, p. 826. The validity of the \$8,000,000 5% deficiency bonds of 1921 which were marketed by R. M. Grant & Co. in December 1921, and a portion of which has been paid off (see below) was upheld by the State Supreme Court, which in its decision after referring to Clause 5 of Section 1 of Article 5 of the Cities and Villages Act (1 Hurd's Stat., 1921, p. 326), added: "Our attention has been called to no provision of the Constitution, or statutes, and we know of none, which prohibits the issuing of bonds for general corporate purposes of the city." For further particulars see V. 116, p. 2297.

River-Improvement Refunding.
4s '15 J-J \$490,900 Jan 1 '25-'35
Water-Loan Refunding.
4s '15 J-J \$780,500 Jan 1 '25-'35
Police-Department Building.
4s '15 J-J \$23,500 Jan 1 '25-'35
Fire-Department Building.
4s '15 J-J \$383,000 Jan 1 '25-'35
Bathing Beach & Playground.
4s '15 J-J \$357,000 Jan 1 '25-'35
Health Department Bonds.
4s '12 J-J \$17,000 Jan 1 '25-'32
4s '14 J-J 270,000 Jan 1 '25-'33
4s '15 J-J 420,000 Jan 1 '25-'35
4s '17 J-J 480,000 Jan 1 '25-'36
30,000 Jan 1 1937
Sewer Refunding Bonds.
4s '12 J-J \$88,000 Jan 1 '25-'32
16,000 July 1 1932
4s '14 J-J 355,000 Jan 1 '25-'34
General Corp. Purposes Bond.
4s '05 J-J \$100,000 Jan 1 1925
4s '08 J-J 156,000 Jan 1 '25-'26
4s '08 J-J 216,000 Jan 1 '25-'28
4s '08 J-J 716,000 Jan 1 '25-'28
4s '08 J-J 16,000 Jan 1 '25-'28
4s '09 J-J 421,000 Jan 1 '25-'29
4s '11 J-J 75,000 Jan 1 '25-'27
4s '13 J-J 4,400,000 Jan 1 '25-'33
5s '21 7,200,000 Jan 1 '25-'40
Judgment Funding Bonds.
4 1/2s '08 J-J \$62,000 Jan 1 '25-'28
4s '09 J-J 32,000 Jan 1 '25-'27
4s '10 J-J 57,000 Jan 1 '25-'28
4s '12 J-J 315,000 Jan 1 '25-'31
4s '19 J-J 7,500,000 Jan 1 '25-'39
Street Improvement Bonds.
4s '13 J-J \$830,000 Jan 1 '25-'33
4s '14 J-J 2,101,500 Jan 1 1934
4s '18 J-J 2,320,000 Jan 1 1938
4s '19 J-J 1,664,000 Jan 1 1939
4s '19 J-J 1,905,000 Jan 1 1939
4s '19 J-J 2,685,000 Jan 1 1939
4s '19 J-J 1,665,000 Jan 1 1939
4s '19 J-J 1,995,000 Jan 1 1939
Municipal Street Lighting Bds.
4s '16 J-J \$2,345,000 Jan 1 '25-'36
4s '22 J-J 1,870,000 Jan 1 '25-'41
City-Hall Bonds.
4s '10 J-J 1,430,000 Jan 1 '24-'30
Twelfth St. Viaduct Bonds.
4s '19 J-J \$948,000 Jan 1 '25-'39
Bridge Bonds.
4s '12 J-J \$1,905,000 Jan 1 '25-'31
4s '16 J-J 3,210,000 Jan 1 '25-'36
Harbor Bonds.
4s '19 J-J \$28,700 Jan 1 '24-'32
Bathing Beach Bond.
4s '12 J-J \$118,000 Jan 1 '25-'32
4s '14 J-J 190,000 Jan 1 '25-'33
Shelter House Bonds.
4s '15 J-J \$130,000 Jan 1 '25-'35
Worthy School Bonds.
4s '15 J-J \$36,000 Jan 1 '25-'35
Garbage-Disposal Bonds.
4s '17 J-J \$700,000 Jan 1 '25-'37 (See V. 112, p. 282 for maturity.)
Boys' School Bonds.
4s '17 J-J \$178,000 Jan 1 '25-'37
Bridge and Viaduct Bonds.
4s '12 J-J \$3,230,000 Jan 1 '25-'41
INT. on bonds issued July 1 1908 at Illinois Trust & Sav. Bank, Chicago; on other city bonds at the City

Treasurer's office and at the American Exch. Nat. Bank, New York.
Bonds of 1893 and all subsequent issues are payable in gold.

TOTAL BONDED DEBT.—
Dec. 31 1923-----61,045,900
Dec. 31 1922-----67,126,800
Dec. 31 1921-----64,207,700
Dec. 31 1920-----51,466,100
Dec. 31 1919-----45,875,100
Dec. 31 1918-----35,408,700
Dec. 31 1917-----34,633,500
Dec. 31 1916-----34,762,800
Dec. 31 1915-----31,924,600
Dec. 31 1914-----30,009,500
Jan. 1 1912-----29,672,300
Jan. 1 1911-----30,897,000
Jan. 1 1910-----24,447,674
Jan. 1 1909-----28,720,000

Judgments outstanding Dec. 31 1923. \$1,423,101.94; water pipe ext. certifs., \$448,086.29; warrants on Treasurer, \$957,711.13; water certificates, \$4,143,500.

CITY PROPERTY.—The city owns buildings and real estate valued on Dec. 31 1923, \$257,787,416.31.

EQUALIZED VALUATION.
1923. 1922.
Real est. 1,297,355,021 1,176,570,644
Personal 491,310,358 489,671,129
Total 1,707,665,379 1,666,241,773
City tax (per M) \$28.60 \$28.30
1921. 1920.
\$ \$
Real est. 1,178,985,784 1,166,211,873
Personal 528,831,836 488,602,965
Total 1,707,816,620 1,654,814,838
City tax (per M) \$27.81 \$22.90

The personal property for 1923 includes railroad property of \$75,300,887, and 1922 includes \$73,785,527 of the same property; 1921, \$76,194,093; 1920, \$78,155,617. The personal property for 1923 also includes bank stock of \$144,029,250 and 1922 includes bank stock of \$44,668,646. Beginning with 1909, property was assessed at one-third of actual value; formerly one-fifth. In 1919 the law was changed so as to make assessed value one-half the true value.

The tax rate above given is that for city purposes only. In addition to this the several districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes.

The total levies made in these different districts in 1921 and 1922 were as follows:

District	1922.	1923.
West	8.02	8.09
South	7.74	7.91
North	8.21	8.29
Hyde Park	7.74	7.91
Lake	7.74	7.91
Lake View	8.21	8.29
Rogers Park	7.25	8.34
Jefferson	7.25	8.34

POPULATION.—1920, 2,017,705; '18, 2,622,414; '17, 2,547,201; '12, 2,326,400; '11, 2,189,525; '10 (U. S. Census), 2,185,283; '05, 1,698,375.

LINCOLN PARK DISTRICT.
Located in towns North Chicago and Lake View
4s '11 M-N \$301,000 May 1 '24-'30
58,000 May 1 1931
4s '16 J-J 787,400 July 1 '24-'36
42,000 July 1 '24-'25
5s '21 J-J 42,000 July 1 1926
235,000 July 1 '27-'31
660,000 July 1 '32-'41

North Town Bonds.
4s '07 M-N 75,000 May 1 '25-'27
TOTAL DEBT Dec 31 '23 2,139,000
Sink. fds. L. V. Park ext. 700,122
Assessed valuation 1919 236,828,961
Total tax (per \$1,000) 1924. \$5.89
INT. on 4s of 1911 and 1916 at office of State Treas. and 4s of 1907 at the office of County Treasurer, and on 5s '21 at State Treas. office.

NORTH SHORE PARK DISTRICT
4s '09 A-O \$10,000 Apr 1 '25-'29
4 1/2s '12 A-O \$16,000 Apr 1 '25-'32
5s '17 J-D \$12,000 June 1 '24-'37
5s '23 J-J \$300,000 Jan 1 '26-'43
TOTAL DEBT May 1 '24 \$438,000
Tot. assess. val. '23. 21,348,462
Tax rate (per \$1,000) 1923. \$4.60
Population (est.) 1924. 75,000
INT. on bonds marked (a) State Bank of Chicago; (b) State Bank of Chicago; (c) Continental & Commercial Trust Co. Sav. Bank, Chicago; (d) Northern Trust Co. of Chicago.

NORTH WEST PARK DIST.
4 1/2s '12 F-A \$108,000 Aug 1 '24-'32
4 1/2s '14 J-J 70,000 Jan 1 '25-'29
190,000 Jan 1 '30-'34
4 1/2s '16 F-A 85,000 Feb 1 '25-'30
5s '17 F-A 25,000 Sept 25-'37
5s '20 J-J 20,000 Jan 1 '29-'32
5s '21 J-J 60,000 Jan 1 '33-'38
20,000 Jan 1 1939
5s '21 J-D 100,000 Dec 1 '35-'41
5s J-D \$100,000 June 26 '39-'43
BOND. DEBT Apr 5 '24. \$684,000
Sinking fund. 30,000
Assess. val. 1922. 29,551,441
Tax rate (per \$1,000) 1922. \$4.10
INT. on bonds of 1912, 1914 and 1916 payable at the National Bank of the Republic; on bonds of 1917 at the Second Security Bank of Chicago; of 1920 at the First Trust & Savings Bank; on bonds of 1921 at the Pioneer State Sav. Bank, and bonds marked (*) at First Nat. Bank. All the banks are located at Chicago.

RIDGE AVE. PARK DIST.
5s '15 J-J \$22,000 Jan 1 '25-'35
5s '22 J-J 42,600 Jan 1 1925-1942
BOND. DEBT May 12 '24 \$65,000

CHICAGO (Concluded)
Tot. assess. val. (1/2 act.) '23. 6,114,415
Tax rate (per \$1,000) 1923. \$3.40
Population 1924 (est.) 11,000

CICERO PARK DISTRICT
\$15,000. Sept 1 '25-'27
60,000. Sept 1 '28-'33
5s '23 80,000. Sept 1 '39-'42

IRVING PARK.
4 1/2 s '11 J-J \$63,000. July 1 '24-'30
4 1/2 s '14 J-J 75,000. Jan 1 1934

BOND. DEBT July 11 '20. \$185,000
Assessed val., real estate. 17,169,064
Assessed val., personal. 802,706

SOUTH PARK DISTRICT
Located in towns of South Chicago
Hyde Park and Lake.
4s '05 M-N 75,000. May 1 1925

4s '06 J-J 150,000. July 1 '24-'26
4s '07 J-J 240,000. July 1 '24-'27
4s '10 J-J \$35,000. July 1 '24-'30

4s '12 J-J 279,000. July 1 '24-'32
4s '14 J-J 275,000. July 1 '24-'34
4s '15 F-A 75,000. Aug 1 '24-'34

4s '16 J-J 260,000. July 1 '24-'36
4s '18 M-S 392,000. Mar 1 '25-'38
4s '20 J-D 80,000. June 1 '25-'44

4s '20 J-D 734,000. July 1 '24-'40
4s '21 M-N 1,700,000. May 1 '25-'41
4s '23 F-A 125,000. or R Feb 1 1928

4s '24 F-A 15 3,040,000. Feb 1 '25-'44
4s '24 1,000,000. June 1 '25-'44

So. Park Avenue Bonds.
\$800,000.
(Due \$1,000 May 1 1924 and \$47,000 yearly on May 1 thereafter.)

*Lighting System Bonds.
4s '23 \$475,000. or July 1 '25-'43
Lake Front Extension Bonds.

4s '21 \$450,000. \$25,000. or July 1 '25-'42
4s '22 A-O 1,350,000. Apr 1 '25-'42
4s '23 F-A 2,375,000. Feb 1 '25-'43

4s '23 \$950,000. or July 1 '25-'43
4s '24 2,000,000. June 1 '25-'44

Park Improvement Bonds.
4s '21 \$180,000. \$10,000. or July 1 '25-'42
4s '22 1,350,000. June 1 '25-'42

4s '23 \$475,000. or July 1 '25-'43
4s '23 \$950,000. or July 1 '25-'43

Stadium Construction Bonds.
4s \$950,000. Apr 1 '25-'43
4s '23 \$1,263,000. or July 1 '25-'43

West Chicago Park Dist.
4s '06 A-O \$100,000. Apr 1 '25-'26
4s '06 A-O 200,000. Apr 1 '25-'26

4s '10 J-J 320,000. July 1 '25-'40
5s '10 J-J 40,000. July 1 1941

4s '11 J-J 55,000. July 1 '31-'41
4s '11 J-J 400,000. July 1 1942
4s '12 J-J 450,000. July 1 '24-'31

4s '15 J-J 600,000. July 1 '24-'35
4 1/2 s '23 800,000. Jan 1 '26-'33
4 1/2 s '23 1,000,000. Jan 1 '34-'43

TOT. DEBT Mar 1 '24. \$4,395,000
Tot. assess. val. '23. 375,124,937
Park tax (per \$1,000) 1924. \$7.50

CHICAGO HEIGHTS.
The city is in Cook County. Commission form of government adopted Feb. 15 1921.

Funding Bonds.
5s '17 Apr \$18,000. Sept 1924-'32
BOND. DEBT June 15 '24 \$160,000

Water debt (incl.) 18,000
Floating debt. 6,000
Assessment debt (add'l) 200,000

Assess. val. real. 2,672,285
Assess. val. personal. 890,985
Other assess. property. 511,989

Tot. assess. val. '23 (1/2 act.) 4,075,259
Tax rate (per \$1,000) 1923. \$11.60
Population in 1920. 19,653

CHICAGO SANITARY DIST.
This district was organized in 1889 and includes the City of Chicago and other territory in all over 386 square miles.

4s '06 A-O \$28,000. Oct 1 1924
24,000. Oct 1 1925
4s '07 J-J 28,000. Jan 2 '24-'26

4s '07 J-J 24,000. Jan 2 1925
4s '07 F-A 28,000. Feb 1 1925
24,000. Feb 1 1926

4s '07 M-S 168,000. Sept 1 '23-'25
48,000. Sept 1 1926
4s '07 J-D 222,000. Dec 1 1926

4s '08 J-D 168,000. Dec 1 '24-'26
48,000. Dec 1 1927
4s '09 J-D 750,000. Dec 1 '24-'29

4s '10 J-J 175,000. July 1 '24-'30
4s '10 A-O 371,000. Oct 1 '24-'30
4s '11 J-J 371,000. Jan 1 '25-'31

4s '11 M-S 400,000. Sept 1 '24-'31
4s '15 J-D 1,200,000. Dec 1 '24-'35
4s '17 A-O 2,250,000. Apr 25 '25-'37

4s '23 J-J 4,734,000. July 1 '25-'42
266,000. July 1 1943
4s '24 M-S 4,734,000. Mar 1 '26-'43
266,000. Mar 1 1944

TOT. BD. DT. Apr 1 '24 \$32,895,000
Real val. of tax. prop. 3,834,057,206
Floating debt (add'l) 9,542,000

Total equal. val. '23 1,917,028,603
District tax (per \$1,000) 1924. \$4.10
INTEREST at office of Treasurer.

CLARK COUNTY.
County seat is Marshall.
Road Bonds.
\$11,000. July 1 1925

5s '19 24,000. July 1 '26-'27
28,000. July 1 '28-'29
BOND. DEBT May 27 '24. \$100,000

Total assessed val. 1923. 9,492,006
Co. tax rate (per \$1,000) 1921. \$4.50
Population 1910, 23,517; 1920, 21,165

CLINTON COMMUNITY HIGH SCHOOL DISTRICT NO. 116.
This district (P. O. Clinton) is in De Witt County.

5 1/2 s '24 \$100,000. \$10,000. yearly
BOND. DEBT May 27 '24. \$100,000
Ass'd val. 1924 (60% act.) 4,000,000

School tax rate (per \$1,000) 1924. \$2.42
Population in 1924 (est.) 7,500
INTEREST payable in Clinton.

COLES COUNTY.
Charleston is the county seat.
Funding Bonds (tax-free)
4s '07 July \$44,364. or July 1 '24-'27

BOND. DEBT Apr 1920. \$77,637
Total assess. val. 1923. 15,788,729
County tax (per \$1,000) 1919. \$3.59

Population 1910, 34,517; 1920, 35,108
INT. at State Treas. office.

COLES CO. SCH. DIST. NO. 100.
P. O. is Mattoon.
4s '12 J-J \$45,000. July 1 '24-'31

4 1/2 s '16 J-J 21,000. July 1 '32-'31
6,000. July 1 1935
5s '20 J-J 105,000. 1939

BOND. DEBT Apr 28 '24. \$180,000
Assess. val. (1/2 actual) 24,388,550

School tax (per \$1,000) 1924. \$3.61
Population in 1924 (est.) 15,000
INT. on 4 1/2 s and 4s payable at Nat. Bank of Mattoon; on 5s at Nat. Bank of Mattoon or Nat. Bank of Republic, Chicago

COLLINSVILLE.
This city is in Madison County.
Water Bonds.
6s '21 J. \$58,000. Yrly on Jan 1

TOTAL DEBT July 1922. \$58,000
Assessed value 1922. 2,000,000
Population 1910, 7,478; 1920, 9,753

INT. at the City Treasurer's office.

COOK COUNTY.
Cook County contains the City of Chicago. Pop'n 1910, 2,405,233; 1920, 3,053,017.

Infirmiry Bonds.
4s '08 J-D \$400,000. June 1 '25-'28
4s '13 J-D 450,000. June 1 '25-'33

Hospital Bonds.
4s '11 J-D 1,175,000. June 1 '25-'31
4s '15 J-J 600,000. July 1 '24-'35

Road Bonds.
4s '15 J-D 200,000. June 1 1925
4s '18 A-O 700,000. Apr 1 '25-'38

4 1/2 s '20 A-O 200,000. Apr 1 '25-'40
New Detention Home Bonds.
4 1/2 s '20 A-O 800,000. Apr 1 '25-'40

Court-House Bonds.
4s '05 M-S \$500,000. Sept 1 '23-'25
Refunding Bonds.
4s '05 J-J \$25,000. Jan 1925

Infirmiry & Bldg. Bonds.
4s '19 A-O \$450,000. May 1 1939
BOND. DT. Mar 1 '24. \$9,675,000

Ass'd val., real estate. 1,408,274,563
Ass'd val., personal. 441,104,547
Other assess. property. 93,515,619

Total assessed value 1924 (1/2 act.) 1,947,894,729
County tax rate (per \$1,000) 1924. \$4.40
INT. payable at County Treasurer.

COOK CO. FOREST PRES. DIST.
4s '16 A-O \$560,000. Apr 1 '25-'33
80,000. Apr 1 1934

4s '16 M-S 1,320,000. Sept 1 '24-'34
80,000. Sept 1 1935
4s '17 M-N 660,000. Nov 1 '23-'34

40,000. Nov 1 1935
4s '18 F-A 720,000. Feb 1 '25-'35
40,000. Feb 1 1936

4s '19 J-J 1,560,000. Jan 1 '25-'36
80,000. Jan 1 1937
4s '20 J-D 1,680,000. June 1 '24-'37

80,000. June 1 1938
4 1/2 s '21 M-N 1,800,000. May 1 '25-'41
4 1/2 s '21 A-O 1,800,000. Apr 15 '25-'42

INT. at the Harris Trust & Savs. Bank, Chicago.

COOK CO. SCH. DIST. NO. 36.
Post office is Winnetka.

4 1/2 s '12 M-N 25,000. May 1 '25-'30
4 1/2 s '15 A-O 18,000. Apr 1 '25-'35

5s '18 M-N 26,600. May 1 '25-'38
5 1/2 s '21 M-N 81,000. 1924-1942
4 1/2 s '23 F-A 15,000. 1926-1943

4 1/2 s '23 F-A 45,000. 1926-1943
4 1/2 s '23 F-A 13,000. 1931-1943
4 1/2 s '24 M-N 12,000. May 1 '36-'43

5,000. May 1 1944
4 1/2 s '24 M-N 43,000. May 1 '35-'44
BOND. DEBT May 7 '24. \$288,500

Assessed valuation 1924. \$6,400,000
Tax rate (per \$1,000) 1924. \$35.20
Pop'n 1915, 5,058; 1923 (est.), 8,088

INT. payable at Harris Trust & Savings Bank, Merchants' Loan & Trust Co. and First Trust & Savings Bank, Chicago.

COOK COUNTY S. D. NO. 39.
P. O. is Wilmette.
BOND. DEBT May 21 '24. \$199,000

Assess. val. '23 (12 1/2 % act.) 4,932,671
Tax rate (per \$1,000) 1923. \$34.50
Population in 1923 (est.) 10,000

COOK CO. SCH. DIST. NO. 76.
Post office is Evanston.
BOND. DEBT Apr 1924. \$77,500

Assess. val. '24 (1-2 act.) 7,214,705
School tax (per \$1,000) 1924. \$27.50
INTEREST payable in Evanston. at City National Bank

COOK CO. SCH. DIST. NO. 97.
Post office is Oak Park.
4 1/2 s '11 J-D 15,000. June 1 1925

4 1/2 s '12 J-D 60,000. June 1 '25-'28
4 1/2 s '13 J-D 30,000. June 1 '28-'29

4 1/2 s '14 J-D 30,000. June 1 '25-'27
4 1/2 s '16 J-D 70,000. June 1 '28-'31

5s '18 J-D 80,000. June 1 '31-'34
5s '20 J-D 90,000. June 1 '34-'37

10,000. June 1 '25-'26
6,000. June 1 1927
4 1/2 s '22 J-D 45,000. June 1 '28-'36

33,000. June 1 1937
76,000. June 1 '38-'39
120,000. June 1 '40-'42

BOND. DEBT May 21 '24. \$689,000
Assess. val. '23 (1/2 act.) 18,288,377

Tax rate (per \$1,000) 1923. \$35.00
Population in 1920. 39,860
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

COOK CO. SCH. DIST. NO. 99.
4 1/2 s '10 J-J \$24,500. July 1 '24-'30

4 1/2 s '11 F-A 25,000. Aug 1 '26-'31
4 1/2 s '12 F-A 9,000. Aug 1 '24-'32

5s '13 J-D 20,000. June 1 '25-'33
5s '15 J-D 20,000. July 1 '25-'30

4 1/2 s J-D 17,500. June 15 '25-'31
5s '18 A-O 56,250. Oct 1 '24-'38

6s '20 M-N 220,000. Nov 1 '35-'40
5s '22 142,500. 1924-1942

BOND. DEBT May 1924. \$532,000
Assessed val. '23 (1/2 act.) 12,816,866

School tax (per \$1,000) 1923. \$3.75
Population in 1924 (est.) 55,000
INT. at Central Trust Co., Harris Trust & Sav. Bank and Cont. & Com. Trust & Sav. Bank, Chicago, and First Trust & Savings Bank.

COOK COUNTY S. D. NO. 170.
(P. O. Chicago Heights.)
4 1/2 s '20 \$99,750. 1925-1936

5s '20 \$110,000. 1940
BOND. DEBT July 1 '24. \$176,000

Floating debt (add'l) 60,000
Assess. val. (1/2 actual) '23. 4,938,360

School tax rate (per \$1,000) '23. \$3.68
Population, 1920. 19,640

CRYSTAL LAKE COMMUNITY HIGH SCHOOL DISTRICT.
This district (P. O. Crystal Lake) is in McHenry County.

5s '22 J-J 120,000. July 1 '27-'36
65,000. July 1 '37-'41

BOND. DEBT May 1924. \$195,000
Assessed value 1922. 3,946,521

School tax rate (per \$1,000) \$1.40
Population (est.) 4,500
INT. at the First National Bank, Chicago.

CUMBERLAND COUNTY.
County seat is Toledo.
Road Bonds.
5s '19 July \$60,273. July 1 '24-'28

BOND. DEBT Apr 28 '24. \$54,625
Assess. val. '23 (1/2 actual) 5,647,516

State & Co. tax (per \$1,000) '23. \$14.80
Population in 1920 (Census) 12,858

DANVILLE.
This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-inc. Mch. 17 1874.

Bridge Bonds.
5s '15 J-J \$63,000. Jan 1 '25-'35

(See V. 100, p. 750, for maturity.)
5s '20 J-J 236,000. Jan 1 '25-'40

(See V. 111, p. 2156, for maturity.)
BOND. DEBT May 1921. \$310,000

Assess. val. '21 (1-3 act.) 15,696,000
Population in 1920. 33,750
INT. at Danville National Bank.

DANVILLE SCH. DIST.
This district is in Vermilion Co.
School Building Bonds.
4 1/2 s '22 J-J \$710,000. due serially.

TOTAL DEBT Apr 28 '24. \$794,000
Assessed valuation 1923-24. (1/2 actual) 16,136,504

School tax (per \$1,000) '23-'24. \$27.50
Population (est.) 40,000

DECATUR.
This city is the county seat of Macon County. Incorporated Mch. 2 1839; re-incorporated Apr. 21 1881.

Commission government adopted Jan. 17 1911. Pop'n 1920, 43,318

Water Impounding Bonds.
5s '20 A-O \$320,000. Oct 1 '24-'39

Electric-Light Bonds.
4s '10 A-O \$25,000. Oct 1 '24-'30

Water-Works Bonds.
4s '06 A-O \$14,000. Oct 1 '24-'28
4s '09 A-O 23,000. Oct 1 '24-'29
5s '13 A-O 65,000. Oct 1 '24-'33
4 1/2 s '16 A-O 712,000. Oct 1 1926

20,000. Oct 1 '27-'37
5s '18 M-S 225,000. 1928-1938
BOND. DEBT May 5 '24. \$673,440

Sinking fund. 157,620
Assess. val. '23. 18,124,532
Total tax (per \$1,000) 1923. \$24.40

INT. on all bonds payable at Milliken National Bank.

DECATUR SANITARY DIST.
\$20,000. May 1 1925
5s '20 M-N 100,000. May 1 '26-'35

60,000. May 1 '36-'38
4 1/2 s '20 M-N 340,000. May 1 '24-'40

BOND. DEBT May 1 '24. \$720,000
Assessed value 1924. 24,000,000

Real value (estimated) 60,000,000
Population in 1920. 47,540
Prin. and int. at the Milliken Nat. Bank, Decatur, or at First Nat. Bank, Chicago.

DECATUR SCH. DIST. NO. 61.
4s '09 M-N \$135,000. 1929
5s '13 M-N \$100,000. Nov 1 1933

4 1/2 s '17 M-S 210,000. 1924-1937
(For maturity see V. 104, p. 577)

5s '20 F-A \$127,500. Aug 1 '24-'40
4s '24 500,000. June 1 '25-'44

BOND. DEBT June 30 '23. \$595,000
Sinking fund. 203,000
Equalized val. 1923 (abt. 30% actual) 19,051,933

School tax (per \$1,000) 1924. \$38.50
Population 1923 (est.) 50,000
INT. at Harris Tr. & Sav. Bank, Chicago.

DEERFIELD-SHIELDS TOWN-SHIP HIGH SCHOOL DIST.
This district (P. O. Highland Park) is in Lake County. It comprises the townships of Deerfield, West Deerfield and the south part of Shields in Lake County, and includes the cities of Highland Park, Lake Forest and the village of Deerfield.

High School Bonds.
4 1/2 s '14 A-O \$120,000. Apr 1 '25-'34

BOND. DEBT Apr 29 '24. \$120,000
Assessed valuation 1923. \$14,749,649

School tax (per \$1,000) 1923. \$13.90
Population in 1920 (est.) 17,285
INT. at First Trust & Savings Bank, Chicago.

DELAVAN COMMUNITY HIGH SCHOOL DISTRICT.
This district is in Tazewell and Logan counties.

5 1/2 s June 1 \$6,000. June 1 1925
144,000. June 1 '26-'37

BOND. DEBT May 1924. \$150,000
Total assessed value 1923. 3,034,326

INT. payable at the Harris Trust & Savings Bank, Chicago.

DIXON TOWNSHIP.
This township is in Lee County.
Road Bonds.
4 1/2 s J-D \$34,500. Part yearly

BOND. DEBT Apr 30 '24. \$34,500
Assess. val. 1923 (1/2 act.) 8,749,632

Tax rate (per \$1,000) 1923. \$60.00
Population 1910, 9,191; 1920, 9,938

DU PAGE COUNTY.
Wheaton is the county seat. Under date of April 25 1924, C. Wagemann, County Clerk, advises us that a writ of injunction, preventing the sale

EAST ST. LOUIS PARK DIST.
 4½s'10 F-A \$25,000...Aug 1 1930
 4½s'11 M-N200,000...Nov 1 1931
 4s'12 J-J 65,000...July 1 '24-'32
 5s'19 100,000...Sept 1 1939
 5s'21 184,000...Aug 1 1938
 5s'22 75,000...June 1 1942
 5s'22 s-an 5,000...Sept 1 1932
 20,000...Sept 1 '33&'36
 25,000...Sept 1 '37-'41
BOND. DEBT Jan 1 '23. \$759,000
Assessed valuation 1921...27,089,000
INT. payable in East St. Louis
 at Illinois State Trust Co.

EAST SIDE LEVEE & SAN. DIST.
 This district (P. O. East St. Louis) is in St. Clair and Madison counties, and embraces what is known as the "American Bottoms" opposite the city of St. Louis, Mo.
 5s'23 J-D \$200,000...June 1 1938
 100,000...June 1 1939
TOT. DEBT. May 20 '24 \$1,500,000
Assess. val. 1923 (½ act.) 44,426,488
Tax rate (per \$1,000) 1923...\$19.60
Population in 1923 (est.)...150,000
INT. payable at Treasurer's office.

ELGIN.
 This city is in Cook and Kane counties. Inc. Feb. 28 1854; re-incorp. Oct. 18 1880. Commission government adopted Jan. 21 1911.
Swimming Pool Bonds.
 5s'22 \$35,000...1927-1942
Water-Works Bonds.
 4s'07 J-J \$52,000...July 1 '24-'27
 5s'17 A-O 125,000...Apr 1 '28-'40
Bridge Bonds.
 5s'17 July \$2,000...July 1 '24-'37
BOND. DEBT Nov 1923. \$254,000
Sinking fund (water)...10,000
Assessed val., 1922...13,857,798
City tax rate (per \$1,000) 1922...\$6.20
Pop'n 1910. 25,976; 1920...27,454
INT. payable at City Treasurer's office.

ELGIN SANITARY DISTRICT.
 This district (P. O. Elgin) is in Kane County.
 5s'24 M-N \$700,000...May 1 '25-'44
 (For maturity see V. 118, p. 1947.)
BOND. DEBT May 1 '24 \$700,000
Assessed value 1923...14,127,394
Population...30,000
INTEREST payable in Chicago.

ELGIN UNION SCH. DIST. NO. 46.
School Bonds.
 5s'19 July \$140,000...July 1 '24-'32
 5s'20 Apr 120,000...Apr 1 '33-'39
BOND. DEBT Apr 28 '24 \$260,000
Tot. ass'd val. (½ act.) 14,063,160
School tax (per \$1,000) 1923...\$31.60
Population in 1920...27,450
INT. payable at Elgin by Town
 ship Treasurer.

ELLISVILLE COMMUNITY HIGH SCH. DIST. NO. 223.
 This district (P. O. Ellisville) is in Fulton County.
 6s'21 J-J \$5,000...July 1 '24-'29
 6,000...July 1 '30-'33
 8,000...July 1 '34-'37
 10,000...July 1 '38-'41
GEN. BD. DT. Apr 19 '23. \$31,000
Floating debt (additional)...500
Assess. val. (30% act.) '21. 759,000
Actual valuation (est.)...2,000,000
School tax rate (per \$1,000) '21. \$6.70
Population at present time...1,800
INT. payable at the First National
 Bank, Chicago.

ELMHURST SCH. DIST. NO. 45.
School Bonds.
 5s'18 \$300,000...July 1 '24-'29
 5s'22 54,000...July 1 '24-'32
TOTAL DEBT May 7 '24. \$84,000
Assessed valuation 1921...\$2,534,521
School tax rate (per \$1,000) '23 \$26.90
Population in 1923 (est.)...6,000

EL PASO TWP. H. S. NO. 375.
 This district (P. O. El Paso) is in Woodford County.
School-Building Bonds
 5½s'19M-N \$4,000...May 15 1923
 7,000...May 15 26 39
 s'20 72,000...1923-1939
 5½s'20 74,000...May 1 24-'48
 5s'22 43,000
BOND. DEBT May 22 '24 \$491,000
Assessed valuation, 1923
 (about 1-7 actual)...2,830,487
Tax rate (per \$1,000) 1922...\$17.30
Population (estimated)...3,000

EMPIRE TWP. H. S. D. NO. 344.
 This district (P. O. Le Roy) is in McLean County.
 5s'19 F-A \$8,000...Aug 1 '24-'25
 70,000...Aug 1 '26-'39
 5s' F-A \$10,000...Aug 1 '24-'28
 33,000...Aug 1 '29-'39
BOND. DEBT May 24 '24. \$121,000
Assessed value 1923...2,517,087
School tax rate (per \$1,000) '23 \$27.50

EVANSTON.
 This city is in Cook Co. Inc. as a town 1863; village 1872; city 1892.
Filtration Plant, Park & Pump.
 4½s'24M-N \$342,000...May 1 '25-'42
 39,000...May 1 1943
Lake Shore Impt. Bonds.
 5s'15 J-J \$15,000...July 1 '24-'26
Building Bonds.
 4s'10 M-N \$14,000...Nov 1 '24-'30
Water Bonds.
 4s'13 J-J \$130,000...July 1 '24-'32
Library Bonds.
 4s'05 J-D \$2,500...Dec 1 1924
 4s'07 A-O 24,000...Apr 1 '25-'27
Fire Dept. Bonds.
 5s'17 \$5,000...July 1 1924
BOND. DEBT Apr 1 1924 \$598,500
Water debt (included)...130,000
Mortgage outstanding...5,500
Assessment debt (add'l)...947,068
TOTAL DEBT...1,551,068
Sinking fund...12,000
Assess. val., real estate...19,049,156

Assess. val., personal...4,564,515
 Other assessable property...537,763
Tot. ass' val. '23 (½ act.)...24,151,434
Total tax (per \$1,000) 1923...\$24.32
Population in 1920...37,215
INT. at office of City Treasurer.

EVANSTON PUBLIC SCHOOL DISTRICT NO. 75.
 20,000...July 1 '32-'35
 4½s'24 50,000...July 1 '36-'40
 75,000...July 1 '41-'43
 30,000...July 1 1944
BOND. DEBT June 10 '24 \$592,030
Ass'd val. '24 (½ actual)...16,976,379
School tax (per \$1,000) 1924...\$49.00
Population in 1920...37,234
INT. at First Nat. Bank Chicago

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT.
 This district is in Cook County.
 4½s'22 s-an \$500,000...July 1 '24-'34
 (For amount due each year see V. 116, p. 942.)
BOND. DEBT Feb 1923. \$500,000
Assessed value...22,097,469
INT. at Evanston State Bank,
 Evanston.

FAIRFIELD.
 This city is in Wayne County.
Sewer Bonds.
 s'22 \$1,400
Water Bonds.
 5s'22 \$5,000
 s'22 15,500
 s'22 5,000
Paving Bonds.
 s'21 \$1,500
TOT. BD. DT. May 1922 \$52,100
Assessed valuation 1921...907,219
Population in 1920 (Census)...2,754

FRANKLIN CO. S. D. NO. 34.
 P. O. Christopher.
 5½s'19 J-J \$20,000...July 1 '25-'34
BOND. DEBT June 6 '21. \$29,000
Floating debt (add'l)...70,000
Assessed val. real estate...721,000
Assessed val. personal...413,000
Tot. ass'd val. (50% act.)...201,134,000
Tax rate (per \$1,000) 1920...\$20.00
Population in 1920...8,000

FREEPORT.
 This city is in Stephenson County.
 Inc. Feb. 14 1855; re-inc. Apr. 18 1882.
Fire-Department Bonds.
 4s'10 M-N \$9,000...May 1 1930
 4½s'12 J-D 25,000...Dec 15 1932
Sewer Bonds.
 5s'05 M-S \$5,000...Sept 1 1925
Refunding Bonds.
 4½s'10 P-A \$92,000...Aug 1 1930
GEN. BD. DT. Mar 31 '23 \$101,000
Assessment debt (add'l)...215,500
Floating debt...205,630
Sinking fund...62,900
Total ass'd val. '22 (½ act.) 8,955,655
City tax rate (per \$1,000) '22. \$21.00
Total tax rate (per \$1,000) '22. \$68.50
Pop'n 1910. 17,567; 1920. 19,669
INT. at City Treasurer's office.

FREEPARK PARK DISTRICT.
 4½s'11 F-A \$34,125...Aug 1 '24-'30
 5s'19 J-J 40,000...July 1 '30-'39
 5s'23 J-D 30,000...June 1 '34-'43
TOTAL DEBT May 1 '24 \$104,000
Ass'd val. '24 (50% act.)...9,385,450
Dist. tax rate (per \$1,000) '24. \$3.80
Population in 1924 (est.)...21,000

GALENA.
 This city is in Jo Daviess County.
Water-Works Bonds.
 4½s'17 M-N \$15,000...May 1 '25-'29
 16,000...May 1 '30-'33
 20,000...May 1 '34-'37
GEN. BD. DT. May 28 '24 \$52,000
Water debt...55,000
Assessment debt (add'l)...8,600
Floating debt (add'l)...8,200
Total assess. val. '23 (½ act.) 7,855,535
Total tax rate (per \$1,000) '23. \$66.50
Population in 1920 (Census)...4,742

GALESBURG.
 This city is in Knox County. Inc. Jan. 27 1841; re-inc. July 20 1876.
Building Bonds.
 4s'05 F-A \$17,500...Aug 1 1922
Water Bonds.
 4½s'10 J-D \$75,000...Dec 1 1930
 4½s'15 M-N 12,000...Nov 1 '24-'35
BOND. DEBT Apr 1 '23. \$245,000
Assessment debt (add'l)...86,125
Floating debt (add'l)...144,319
Sinking funds—General...225,940
Water...77,421
Water debt, incl. real estate...7,816,930
Assessed val., real estate...3,007,131
Other assess. property...1,216,163
Tot. ass'd val. '22 (½ act.) 12,040,224
Total tax (per \$1,000) 1922...\$62.30
Population in 1920...23,834
INT. on bonds marked (a)
 at Chem. Nat. Bk., N. Y.

GALLATIN COUNTY.
 County seat is Shawneetown
Road Bonds.
 6s'20 J-J 15,000...Nov 1 1924
 17,000...Nov 1 1925
BOND. DEBT May 21 '24 \$65,000
total equal. val. 1923...4,496,171
Tax rate (per \$1,000) 1923...\$11.06
Population (est.) 1920...14,000
Prin and int at Continental &
Commercial Nat Bank of Chicago

GENESEO.
 This city is in Henry County.
BOND. DEBT May 24 '24 None
Assessed val. 1923...\$120,000
City tax rate (per \$1,000) '23. \$17.00

GENEVA SCHOOL DISTRICT.
 This district (P. O. Geneva) is in Kane County.
 5s'23 Apr 1 \$2,000...Apr 1 '28-'29
 3,000...Apr 1 '30-'31
 5,000...Apr 1 '32-'33
 30,000...Apr 1 '34-'43

BOND. DEBT Apr 28 '24. \$56,500
Assessed value 1923...1,658,603
P. valuation (estimated)...3,000
INT. at the Harris Trust & Sav-
 ings Bank, Chicago.

GILLESPIE COMMUNITY H. S. D. NO. 180.
 This district (P. O. Gillespie) is in Macoupin County.
 5½s'19 J-D \$75,000...July 15 '24-'39
BOND. DEBT July 15 1924 \$75,000
Assess. val. '23 (60% act.)...2,666,276
Population 1923 (est.)...6,500
INT. at First Nat. Bk., Chicago.

GRANITE CITY PARK DIST.
 This district (P. O. Granite City) is in Madison County.
 5s'22 J-J \$12,000...July 1 '25-'27
 15,000...July 1 '28-'30
 14,000...July 1 '31-'32
 90,000...July 1 '33-'41
BOND. DEBT April 1924. \$131,000
Tax rate (per \$1,000) 1923...\$5.00
INT. payable at the First National
 Bank of Chicago.

GRANITE CO. COM. H. S. D. NO. 149.
 P. O. Granite City.
 5s'20 F-A \$280,000...Aug 2 '24-'40
 (See V. 111, p. 1678, for maturity.)
BOND. DEBT Apr 5 '24. \$280,000
Assessed value 1923...6,744,705
Population 1923 (est.)...23,000
Prin and int. at First Nat. Bank,
 Granite City.

GRUNDY COUNTY S. D. NO. 54.
 P. O. Morris.
 \$20,000...Dec 1 '28-'31
 15,000...Dec 1 '33-'35
 4,000...Dec 1 1936
 40,000...Dec 1 '39-'42
BOND. DEBT Dec 1923...\$113,500
Assessed valuation 1923...2,352,620
Population (estimated)...4,800
INT. at First National Bank of
 Chicago.

HAMILTON.
 This city is in Hancock County.
 Commission government adopted Aug. 1 1911.
BOND. DEBT May 13 '21 \$30,000
Assess. debt (add'l)...3,000
Floating debt (add'l)...2,000
Assess. val. '20 (1-3 act.)...1,235,000
Tax rate (per \$1,000) 1920...\$39.00
Population 1910, 1,627; 1920...1,698

HARLEM CONS. SCH. DIST.
 This district (P. O. Rockford R. 9) is in Winnebago County.
 s'22 \$17,700
Building Bonds.
 s'22 \$35,000
BOND. DEBT May 23 '24 \$34,460
Floating debt (add'l)...10,000
Tot. ass'd val. '24 (½ act.)...1,234,028
Sch. tax rate (per \$1,000) '24. \$27.40
Population...1,800

HARRISBURG TOWNSHIP.
 This township (P. O. Harrisburg) is in Saline County.
Road Bonds.
 5s'23 M-N \$150,000...May 1 '25-'34
TOT. BD. DT. June '23. \$150,000
Equalized valuation 1922...3,249,000
Population (estimated)...15,000
INT. at National Bank of Com-
 merce, St. Louis.

HARTWELL DRAINAGE AND LEVEE DISTRICT.
 This district is in Green County.
 6s'23 F-A \$190,000...Aug 1 '34-'43
BONDED DEBT Dec 1922 \$287,950
INT. at Continental & Commer-
 cial Nat. Bank, Chicago.

HARVEY SCHOOL DISTRICT.
TOTAL DEBT May 1 1924 \$106,500
Floating debt...125,000
Assessed valuation 1923...2,322,478
Tax rate (per \$1,000) 1923...\$4.06
Population 1923...12,000

HAVANA SCHOOL DISTRICT.
 This district is in Mason County.
 5s'15 J-J \$27,500...July 1 1930
TOTAL DEBT July 5 '19. \$32,000
Assessed valuation 1919...\$39,732
Population in 1920 (Census)...4,325

HILLSBORO.
 This city is in Montgomery Co. Incorporated in 1855. Commission government adopted Feb. 14 1911.
Refunding Bonds.
 5s'23 J-J \$25,000...Jan 1 1943
 (Optional Jan. 1 1928.)
BOND. DEBT Apr 25 '23...\$52,000
Assessment debt (add'l)...25,000
Sinking fund...6,000
Total val. 1922 (½ actual) 1,709,000
Total tax rate (per \$1,000) '20. \$22.80
Population 1910, 3,424; 1920...5,074

INDIAN GRAVE DRAIN. DIST.
 This district (P. O. Quincy) is in Adams County.
Drainage Bonds.
 6s'18 J-J \$79,800...1928-1930
 6s'20 J-J 55,000...1931-1935
 6s'14 192,800...1924-1931
TOTAL DEBT Apr 1924...\$327,600
Population in 1920 (est.)...500
INTEREST payable at the Illinois
 State Bank, Quincy.

JACKSONVILLE.
 This city is in Morgan Co. Incor. Feb. 3 1830; re-inc. April 4 1867. Commission government adopted Jan. 31 1911; abandoned May 1 1919.
Power Plant Bonds.
 5s'20 M-S \$32,000...Mar 1 '25-'40

Filtration Plant Bonds.
 5s'20 M-S \$30,000...Mar 1 '25-'39
 1,000...Mar 1 1940
 5s'20 J-J 25,500...1,000 yearly
Funding Bonds.
 5s'19 J-D \$105,000...Dec 1 '24-'39
Refunding (Red. yearly).
 4s'05 J-J \$14,000...July 1 1925
Water Works Bonds.
 5s'18 J-J \$56,250...July 1 '24-'39
BOND. DEBT May 1 '24. \$263,700
Assess. val. '23 (1-2 act.)...6,335,375
City tax (per \$1,000) 1923...\$6.80
Population in 1920 (Census)...15,713
INT. payable at State Treasury, in
 N. Y. City at American Exchange
 Nat. Bank, and at City Treasury.

JACKSONVILLE SCH. D. NO. 117.
 This district (P. O. Jacksonville) is in Morgan County.
 6s'21 F-A \$112,000...Feb 1 '25-'40
 (See V. 112, p. 1053, for maturity.)
Refunding Bonds.
 5s'22 F-A \$16,000...Feb 1 '25-'28
 42,000...Feb 1 '29-'34
 66,000...Feb 1 '35-'40
BOND. DEBT May 15 '24 \$300,000
Sinking fund...15,000
Ass'd val. '24 (½ act.)...6,338,050
Sch. tax rate (per \$1,000) '24. \$27.50
Population 1920...15,713
 † Interest at the Harris Trust & Savings Bank, Chicago.

JERSEYVILLE.
 This city is in Jersey County. Commission government adopted Feb. 20 1917.
Funding Bonds.
 5½s'22 \$12,000...1938
TOTAL DEBT May 29 '20. \$32,000
Population in 1920 (Census)...3,839

JOLIET.
 This city is in Will County. Inc. Feb. 26 1845; re-incorp. Aug. 5 1876. Commission government adopted Feb. 2 1915.

Fire Equipment Bonds.
 4½s'22 \$50,000
Cremeratory Equipment Bonds.
 4½s'22 \$50,000
Refunding Improvement Bonds
 5s'14 A-O \$30,000...Oct 10 '24-'33
 1,000...Oct 10 1934

Judgment Bonds.
 4½s'14 J-D \$49,000...June 1 '25-'34
Water-Works-Improv. Bonds.
 4s'12 A-O \$16,000...Apr 1 '25-'32
 4½s'14 J-D 36,500...June 1 '25-'34
 200,000
Water Refunding Bonds.
 4½s'14 J-J \$27,500...July 1 '24-'34
Street Incinerator Bonds.
 4½s'14 J-D \$5,960...May 1 '24-'34
BOND. DEBT Apr 28 '24 \$463,500
Water debt (incl.)...277,000
Spec. assess. dt....2,296,200
Assess. val. real estate...9,101,550
Assess. val. personal...3,145,070
Other assessable property...599,958
Tot. assess. val. '24 (½ act.) 12,756,578
Total tax (per \$1,000) 1924...\$99.00
Pop'n 1910, 34,673; 1920, 38,406
INT. on water (1912) at Will Co
 Nat. Bank, Joliet; on all other bonds
 at the City Treasurer's office.

JOLIET SCHOOL DIST. NO. 86.
 This district (P. O. Joliet) is in Will County.
 5s'18 J-J \$50,000...\$10,000 ann.
 5s'19 150,000...July 1 1930
 150,000...July 1 '25-'29
 5s'19 J-J 20,000...July 1 1930
 180,000...July 1 '31-'36
 80,000...July 1 '29-'36
 5s'20 J-J 80,000...July 1 '37-'38
 90,000...July 1 '39-'40
 4½s'23 J-J \$100,000...July 1 '35-'42
 100,000...July 1 1943
BOND. DEBT May 27 '24 \$890,000
Ass'd val. '23 (½ act.)...19,906,095
Tax rate (per \$1,000) 1923...\$5.50
Population 1923...63,000

JOLIET TWP. HIGH SCH. DIST.
 This district is in Will County.
 4½s'15 J-J \$30,000...Jan 1 '25-'27
 4½s'16 J-J 70,000...Jan 1 '28-'34
 5s'17 J-J 500,000...July 1 '25-'34
 4½s'24 J-J \$175,000...July 1 1942
 38,000...July 1 1943
BOND. DEBT May 28 '24 \$850,000
Ass'd val. '23 (½ act.)...22,070
School tax (per \$1,000) '23...\$5.50
Population in 1920...63,840
INT. at Chicago.

KANE CO. S. D. NO. 129.
 P. O. is Aurora.
School Bonds.
 4s'12 J-J \$30,000...July 1 '24-'30
 4½s'15 M-N 30,000...Nov 1 '30-'35
 4½s'17 J-J 50,000...July 1 1937
 4½s'24 M-N \$60,000...May 1 '25-'28
 100,000...May 1 '29-'33
BOND. DEBT Apr 29 '24 \$270,000
Assess. val. '23 (½ act.)...\$6,275,912
Tax rate (per \$1,000) 1923...\$26.80
Pop'n in 1921 (est.) 10,000 to 12,000
 † INT. on 4s of 1912 at the Merchants' Nat. Bank, Aurora; on 4½s of 1915 and 1917 at Halsey, Sutart & Co., Inc., Chicago, and on 4½s of 1924 at Northern Tr. Co. of Chicago.

KANE CO. SCH. DIST. NO. 131.
 P. O. Aurora.
 4s'15 M-N \$103,400...May 1 '25-'35
 4½s'22 M-N 163,000...1924
 4½s'22 M-N 128,000...May 1 '25-'41
 (\$8,000 in odd & \$7,000 in even yrs.)
 4½s'22 M-N 34,000...May 1 1942
TOT. DEBT Apr 23 '24. \$480,000
Assess

KANKAKEE COUNTY. County seat is Kankakee. Court-House Bonds. 4s '09 s-a \$3,540 July 1 '24-'30 BOND, DT. May 21 '24. \$70,000 Total equal value 1923. 25,280.556 State & Co. tax (per \$1,000) '23. \$5.00 Population 1910, 40,752; '20, 44,930

KENNEY SCH. DIST. NO. 117. This district is in De Witt, Macon and Logan counties. School Building Bonds 5 1/2s '20 F-A \$36,000 Feb 1 '25-'35 BOND, DEBT May 21 '24 \$106,000 Tot. assess. val. '23 (1/2 act.) 1,647,060 Sch. tax rate (per \$1,000) '23. \$1.70

KEWANEE. This city is in Henry County. Commission government adopted Jan. 24 1911. Water Bonds. 4 1/2s '16 M-S \$48,785 1924-1936 Electric Light Bonds. 4 1/2s '22-J (\$11,000) July 1 '25-'40 TOTAL DEBT Apr. 28 '24 \$224,000 Water debt. 99,000 Assessment debt. 75,000 Tot. assess. val. '23 (1/2 act.) 4,614,145 City tax (per \$1,000) 1923. \$8.74 Pop'n 1910, 9,307; 1920. 16,026 ↑ Int. at the Continental & Commercial Nat. Bank, Chicago.

KEWANEE SCH. DIST. NO. 51. This district is in Henry County. School Building Bonds. 5s '22 A-O (\$140,000) Apr 1 '25-'38 TOT. BD. DT. May 21 '24 \$216,000 Assessed value 1923. 4,479,490 Sch. tax rate (per \$1,000) 1924. \$4.00 Population 1924 (est.) 21,000 INT. at First Nat. Bk., Chicago.

KNOX COUNTY SCHOOL DISTRICT NO. 117. P. O. Abingdon. School Building Bonds. 4 1/2s '17 June 1 \$11,250 June 1 '25-'37 TOTAL DEBT June 1924. \$58,000 Assessed value 1923. 1,324,000 School tax (per \$1,000) 1923. \$2.75 Population (estimated) 5,321

LAKE COUNTY. County seat is Waukegan. Road Bonds. Court House Bonds. 4 1/2s '23 J-J \$285,000 July 1 '25-'43 5s '18 \$318,500 Jan 1 '25-'36 5s '20 \$81,000 July 1 '24-'39 BOND, DEBT May 21 '24 \$1,450,000 Floating debt (additional) 10,000 Tot. assess. val. '23 (1/2 act.) 48,200,400 Tax rate (per \$1,000) 1923. \$6.40 Value of property owned. \$600,000 Population in 1920. 73,991 INT. on all bonds payable at Continental & Commercial Trust & Savings Bank, Chicago.

LA SALLE COUNTY S. D. NO. 45. P. O. is Streator. School Building Bonds. 5s M-N \$16,500 May 1 '25-'27 BOND, DEBT May 1923. \$45,000 Assess. valuation 1920. 4,718,000 School tax (per \$1,000) 1921. \$1.60 Population in 1920. 14,779

LA SALLE COUNTY SCHOOL DISTRICT NO. 122. P. O. La Salle. \$20,000 Sept 1 '27-'36 4 1/2s '22 M-S 21,000 Sept 1 '37-'39 BOND, DEBT May 1 '24. \$118,000 Assessed value 1923. 4,179,018 Population (est.) 15,000 INT. at La Salle State Bank, La Salle, or may be collected through Caldwell, Mosser & Willaman, Chicago, free of expense.

LA SALLE CO. S. D. NO. 280. Post Office is Mendota. 5s g '16 June \$53,000 (\$4,500 yearly June 1) BOND, DEBT June 1 '24. \$53,000 Total assess value 1923. 3,042,799 School tax (per \$1,000) '23. \$15.50 INT. payable in Mendota.

LOCKPORT TWP. SCH. DIST. BOND, DEBT Apr 29 '23 \$25,000 Assessed val. 1923 (est.) 5,300,000 Tax rate (per \$1,000) 1923. \$8.00 Population in 1923 (est.) 8,000

MCDONOUGH CO. COMMUNITY HIGH S. D. NO. 318. P. O. Good Hope. School Building Bonds 6s '19 Apr \$35,000 Apr 1 '25-'31 BOND, DEBT May 1921. \$50,000 Assessed value 1918. 1,083,900 Population 1920. 1,500

McHENRY CO. COM. H. S. D. NO. 153. P. O. Harvard. 5s '20 J-J \$170,000 July 1 '24-'40 BOND, DEBT May 1 '24. \$215,000 Total assess. val. 1923. 4,124,000 Sch. tax rate (per \$1,000) '23. \$16.89 Population in 1923 (est.) 6,000 Prin. and int. at Harvard.

McLEAN CO. COMMUNITY H. S. D. NO. 355. P. O. McLean. \$5,000 May 1 '25-'29 10,000 May 1 '30-'34 5 1/2s '20 s-a 4,000 May 1 1935 5,000 May 1 1936 12,000 May 1 '37 & '38 14,000 May 1 '39 & '40 BONDED DEBT (7) Principal and interest payable at the First Nat. Bank of Chicago.

McLEAN CO. COM. H. S. D. NO. 377. P. O. Heyworth. \$25,000 June 1 '25-'28 6s '20 J-D 35,000 June 1 '29-'33 40,000 June 1 '34-'38 20,000 June 1 '39-'40 BOND, DEBT Apr 1923. \$120,000 Assessed value 1923. 2,547,150 Prin. and int. at Merchants' Loan & Trust Co., Chicago.

MACOMB. This city is in McDonough County. Engine-House Bonds. 4 1/2s '12 J-J \$1,000 July 1 1923 Refunding Bonds. 4 1/2s '12 M-S \$1,000 Sept 1 1924 Water-Works Extension Bonds. 4 1/2s '10 M-N \$30,000 May 1 '25-'30 BOND, DEBT Apr 17 '23. \$47,000 Tot. assess. val. '22 (1/2 act.) 3,360,350 Tax rate (per \$1,000) '22. \$56.80 Population 1910, 5,774; 1920. 6,714 INT. on engine-house bonds payable at Macomb Nat. Bk.; on others at Union Nat. Bank, Macomb.

MACOMB SCHOOL DISTRICT. 4 1/2s '14 M-N \$55,000 May 1 '25-'34 BOND, DEBT June 10 1924 \$65,000 Floating debt (add'l) 5,000 Total assessed value 1923. 3,122,399 School tax rate (per \$1,000) '23. \$28.50

MADISON. This village is in Madison County. Sewer Bonds. 5s July \$20,000 1925-1926 5s '19 July 24,000 July 1 '23-'28 TOT. BD. DT. July 1918. \$30,000 Assessed valuation 1918. \$54,690 Population in 1920. 4,996 INT. at Village Treasurer's office.

MADISON COUNTY. Edwardsville is the county seat. Road Bonds. 5s '19 July \$450,000 July 1 '25-'39 TOTAL DEBT July 1 1924 \$450,000 Total assessed value 1923 (about 60% actual) 52,765,295 Tax rate (per \$1,000) 1923. \$8.10 Population in 1920. 106,895

MADISON CO. UNION SCHOOL NO. 126. Post Office is Granite City. 4 1/2s '06 Sept \$6,000 s '13 June 30,000 5s '20 J-J 168,000 BOND, DEBT April 1924. \$204,000 Assessed valuation 1923. 5,596,430 Tax rate (per \$1,000) 1923. \$4.00 Population in 1923 (est.) 23,000

MARION TWP. HIGH SCH. DIST. This district is in Williamson Co. Organized Jan. 1912. 4s '12 J-J \$24,000 1924-1929 BOND, DEBT Mar 3 '23. \$88,000 Floating debt (add'l) 50,000 Assess. val. '23 (1/2 act.) 3,500,000 School tax (per \$1,000) 1923. \$23.90 Population in 1923 (est.) 17,000 INT. at Merchants-Laclede Nat Bank, St. Louis.

MATTOON TOWNSHIP. This township is in Coles County. Refunding Railroad Bonds. 4s g '11 July \$46,000 July 1 1931 BOND, DEBT Oct 1919. \$136,000 Assessed valuation 1918. 2,933,977 Tax rate (per \$1,000) 1916. \$100.40 Popul'n 1910, 13,347; 1920, 14,333

MAYWOOD. This village is in Cook County. Street Bonds. 4 1/2s '15 F-A \$14,000 Aug 16 '24-'30 BOND, DEBT May 5 1924 \$18,000 Assessment debt (add'l) 799,000 Assessed value 1923. 3,345,842 Tax rate (per \$1,000) 1924. \$21.21 Population in 1920. 12,072 INT. at office of Village Treas.

MELVIN COMMUNITY HIGH SCH. DIST. NO. 312. This district (P. O. Melvin) is in Ford and Livingston counties. \$6,000 Nov 1 '25-'27 9,000 Nov 1 '28-'30 6s '21 M-N 17,000 Nov 1 '31-'33 15,000 Nov 1 '34-'36 12,000 Nov 1 '37-'38 21,000 Nov 1 '39-'41 BOND, DEBT May 14 '24 \$75,000 Assessed value 1924. 2,174,257 Tax rate (per \$1,000) 1923. \$15.20 Population (est.) 2,500 INT. payable at Continental & Commercial National Bank, Chicago.

MENARD COUNTY. County seat is Petersburg. Road Bonds 5s '19 July \$27,500 July 1 '25-'29 BOND, DEBT Apr 28 '24. \$27,500 Tot. equal val. (1/2 act.) 2,310,971.337 County tax (per \$1,000) '23. \$6.70 Total tax (per \$1,000) 1923. \$55.00 Population in 1920 (Census) 11,694 INT. payable at Shirding State Bank, Petersburg.

METAMORO TWP. HIGH SCH. DIST. NO. 122. This district is in Woodford Co. 5s '15 July \$28,000 July 1 1935 BOND, DEBT May 7 '24. \$28,000 Assess. val. 1923 (about) 1,250,000 School tax rate (per \$1,000) '23. \$1.16 Population in 1920 (Census) 935 INT. at Continental & Commercial Nat. Bank, Chicago.

METROPOLIS SCHOOL DIST. This district (P. O. Metropolis) is in Massac County. 6s '20 J-J \$62,000 July 1 '26-'32 BOND, DEBT Apr 28 1924. \$92,500 Assess. val. '23 (1/2 act.) 1,894,666 School tax (per \$1,000) 1923. \$2.75

MILLEDGEVILLE COM. H. S. D. NO. 212. This district (P. O. Milledgeville) is in Carroll and Whiteside counties. 5s '20 M-N \$40,000 May 1 '25-'32 30,000 May 1 '33-'37 16,000 May 1 '38-'39 9,000 May 1 1940 BOND, DEBT Apr 28 '24. \$100,000 Tot. ass'd val. '23 (30% act.) 2,139,496 Tax rate (per \$1,000) 1923. \$16.00 Population 1921 (est.) 2,000 Prin. and int. at the Harris Trust & Savings Bank of Chicago.

MOLINE. This city is in Rock Island County. Incorporation Feb 14 1855 - re-incorp. Aug. 29 1872. Commission government adopted Jan. 3 1911. Voted to revert to Alderman Form Dec. 31 1918 effective May 1 1919. Fire-Dept. Equip. Bonds. 4 1/2s '14 J-J \$9,000 July 1 '24-'26 1,500 July 1 1927 Water-Works Extension. 4 1/2s '12 J-J \$90,000 July 1 '24-'32 City-Hall Bonds. 5s '12 Sept \$35,000 Sept 1 '24-'30 GEN. BOND, DT. Apr 28 '24 \$135,000 Water debt (incl.) 90,000 Assessment debt (add'l) 1,037,400 Sinking fund. 25,000 Tot. ass'd val. '24 (1/2 act.) 12,031,374 Total tax (per \$1,000) 1924. \$84.80 Population 1910, 24,199; '20, 30,724 INT. at Mechanics & Merchants Savings Bank, Moline, and City Treasurer's office.

MOMENCE TOWNSHIP. This township is in Kankakee Co. Road Bonds. \$20,000 BOND, DEBT May 29 '21 \$46,000 Tot. assess. val. '19 (1/3 act.) 1,118,660 Population in 1920 (Census) 2,298

MONMOUTH. This city is in Warren County. s '10 \$13,500 Water-Works Bonds. s '10 \$13,500 6s '24 A-O 90,000 Apr 1 1934 (Optional any interest-paying date.) Refunding Bonds. s '10 \$10,000 City Hall Bonds. 4 1/2s '13 A-O \$39,600 Apr 1 '25-'33 BOND, DEBT May 5 1924 \$161,000 Water debt (incl.) 103,500 Assess. debt (add'l) 5,821 Sinking fund (cash) 8,500 Assess. val. '23 (1/2 act.) 3,409,090 Tax rate (per \$1,000) 1923. \$64.50 Population in 1920. 8,116 INT. at Cont. & Com. Tr. & Sav. Bk., Chicago.

MONROE COUNTY. Waterloo is the county seat. Refunding Bonds. 4s '05 Feb \$38,000 Feb 25 1925 BONDED DEBT \$76,000 Total assess. value 1923. 7,084,882 Tax rate (per \$1,000) 1919. \$2.14 Population in 1920 (Census) 12,839

MONTICELLO, TOWNSHIP. This township (P. O. Monticello) is in Piatt County. School Bonds. \$180,000 1924-1932 BONDED DEBT (7) Population in 1920 (Census) 3,130

MT. CARMEL SCHOOL DIST. This district (P. O. Mt. Carmel) is in Wabash County. School Building Bonds 5s '13 A-O \$3,500 Apr 1 1925 12,000 Apr 1 '26-'28 4,500 Apr 1 1929 20,000 Apr 1 '30-'33 BOND, DEBT Apr 29 1924 \$40,000 Ass'd val'n 1924 (1/2 act.) 2,354,838 Sch. tax rate (per \$1,000) '24. \$27.50 Population in 1924. 9,000

MT. VERNON. This city is in Jefferson County. Funding Bonds. 5s g '16 J-J \$80,000 Jan 1 '25-'26 BOND, DEBT Nov 13 '16. \$53,000 Assessed (Real estate) 1,710,606 valua-/Personal 259,283 tion '15 Total 1,969,889 Tax rate (per \$1,000) 1915. \$12.00 Population 1910, 8,007; 1920, 9,815

MT. VERNON TWP. HIGH S. D. This district (P. O. Mt. Vernon) is in Jefferson County. School Building Bonds 5s '20 \$102,090 \$6,000 yrlly. on July 15. BOND, DEBT July 15 '24. \$102,000 Tot. ass'd val. '24 (1/2 act.) 4,555,928 School tax rate (per \$1,000) '24. \$17.60 Population in 1924. 15,000

MOUNT PULASKI TWP. HIGH SCHOOL DISTRICT NO. 28. This district (P. O. Mt. Pulaski) is in Logan County. 4 1/2s '12 Apr \$23,000 \$2,000 yly May 1 BONDED DEBT Mar 31 '23. \$25,000 Assess. val. 1923. 3,000,000 chool tax (per \$1,000) 1922. \$8.10 INT. at Farmers' Bank of Scroggin & Son, Mt. Pulaski.

NEW TRIER TWP. HIGH S. D. This district is in Cook County. 4 1/2s '11 J-J \$70,000 July 1 '24-'30 4 1/2s '23 J-J 183,300 1925-1935 TOTAL DEBT May 1 '24 \$270,000 Total assess. val. 1924. 16,917,652 Sch. tax rate (per \$1,000) '24. \$27.50 INT. on bonds of 1911 payable in Chicago at Continental & Commercial Nat. Bank and on other issue at the Northern Tr. Co., Chicago.

NORMAL. This town is in McLean County. 5s '20 \$44,000 Mar 31 '25-'27 BOND, DEBT May 21 '24 \$36,000 Ass'd val'n '23 (1-2 act.) 2,028,025 Town tax rate (per \$1,000) '20 \$20.50 Population in 1920 (est.) 5,143

NORTH CHICAGO. This city is in Lake County. 5s '23 M-S \$60,000 1924-1943 BOND, DEBT Nov 1923. \$74,000 Assessed valuation 1922. 1,863,238 Population 1910, 3,306; 1920, 5,839

OAK PARK. This village is in Cook Co. Incorp. Nov. 13 1901. Funding Bonds. 4 1/2s '23 \$275,000 1928-1943 Fire Dept. Impt. Bonds. 4 1/2s '14 J-J \$19,250 July 1 '24-'34 4s '04 5,000 \$4,000 yearly 5s '18 37,500 \$2,500 yearly 4 1/2s '23 50,000 1928-1943 BOND, DEBT Apr 28 '24. \$386,750 Assessment debt (add'l) 1,635,875 Warrant debt (add'l) 296,000 Water debt. 152,500 Assessed val'n, real. 14,520,805 Assess. val., personal. 3,302,220 Other assess. property. 465,352 Total value 1923. 18,288,377 Village tax rate (per \$1,000) '23. \$11.45 Value of real estate owned by village at Dec 31 1922. \$237,395 Pop'n 1910, 19,444; 1920, est., 39,830 INT. payable at Vill. Treas. office.

OAK PARK PARK DISTRICT. 5s '20 J-D \$40,000 Dec 1 '32-'33 5s '21 J-D 40,000 Dec 1 '34-'35 5s '22 M-N \$40,000 May 1 '37-'38 BOND, DEBT May 25 '24 \$202,000 Total assess. value 1924. 18,288,377 Tax rate (per \$1,000) 1924. \$11.45 Population in 1924 (est.) 50,000 INT. on 6s of 1921 at Northern Trust Co., Chicago.

OAK PARK AND RIVER FOREST TWP. SCH. DIST. NO. 200. P. O. address Oak Park. \$2,000 Jan 1925 15,000 Jan 26-'30 8,000 Jan 1 '31-'32 10,000 Jan 1 '33-'34 22,000 Jan 1 1935 12,000 Jan 1 1925 6,000 July 1924-'25 105,000 July 1 '26-'32 2,000 July 1 1927 3,000 July 1 1928 4,000 July 1929 5,000 July 1930 10,000 July 1931 11,000 July 1932 32,000 July 1932 34,000 July 1933 19,000 July 1934 42,000 July 1935 44,000 July 1937 46,000 July 1938 48,000 July 1939 BOND, DEBT May 8 '24 \$480,000 Assess. val. 1923. 21,459,814 Tax rate (per \$1,000) 1924. \$27.50 Population in 1924. 47,600 INT. at Central Trust Co., State Bank and the Continental & Commercial Tr. & Sav. Bank, Chicago.

OLNEY. This city is in Richland County. Commission government adopted April 18 1916. Water-Extension Bonds. 5s '12 J-J \$22,000 July 1 1932 (Optional beginning July 1 1917) GEN. BOND, DT. Apr 28 '24. \$22,000 Water debt. 20,000 Assessment debt (add'l) 60,000 Population in 1920 (Census) 4,491 INT. at Treasurer's office.

OLNEY TWP. HIGH SCHOOL DIST. NO. 76. This district is in Richland Co. BOND, DEBT Apr 28 '24. \$35,000 Total val. '23 (1-2 act.) 2,409,000 Tax rate (per \$1,000) 1924. \$4.40 Population in 1920 (Census) 5,401

ORION COM. H. S. D. NO. 196. This district (P. O. Orion) is in Henry County. \$30,000 Dec 1924-'28 6s '20 M-N 35,000 Dec 1929-'33 40,000 Dec 1934-'38 20,000 Dec 1939-'40 BOND, DEBT May 21 '24. \$125,000 Assess. val. 1923. 2,800,000 Sch. tax rate (per \$1,000) '24. \$1.80 Prin and int. at Continental & Commercial National Bank, Chicago.

OTTAWA. This city is in La Salle County. Commission government adopted Jan. 17 1911. Hospital Bonds. 5s \$50,000 BOND, DEBT Apr 1924. \$117,069 Assess. val. 1923 (1/2 act.) 4,050,243 Pop'n in 1910, 9,535; 1920, 10,816

OTTAWA TWP. HIGH SCH. DIST. 4 1/2s '15 June \$100,000 June 1 '25-'34 BOND, DEBT Apr 28 '24. \$100,000 Ass'd val. '23 (1/2 act.) 4,600,000 Tax rate (per \$1,000) 1923. \$15.00 Population in 1923 (est.) 20,000 INT. payable in Chicago at Continental & Commercial Nat. Bank.

OXFORD TWP. H. S. D. NO. 193. This district (P. O. Alpha) is in Henry County. \$12,000 July 1 '26-'31 5s '23 J-J 18,000 July 1 '32-'37 20,000 July 1 '38-'42 BOND, DEBT July 1923. \$50,000 Assessed value. 1,151,900 INT. at Continental & Commercial National Bank, Chicago.

PANA CITY.
This city is in Christian County.
Water-Works Bonds.
4 1/2 s '11 F-A \$8,750.00 Aug 1 '24-'30
-s 47,000
-s 20,000
6s 50,000
TOTAL DEBT (7)
Population in 1920 (Census) 6,122
INT. payable at City Treas. office.

PANA TOWNSHIP.
This township is in Christian Co.
Inc. 1867. Population 1910, 6,055;
1920, 7,339.
TOTAL DEBT May 1 '23 \$30,000
Total assessed value 1923
(3-5 actual) about 4,000,000
Tax rate (per \$1,000) 1923 \$44.00
Population in 1923 (est.) 9,000
INT. by State Treas., Springfield

PANA TWP. HIGH SCH. DIST.
High-School Bonds.
5s '07 A-O \$12,000.00 Oct 15 '24-'27
5s '22 s-a \$2,000.00 Sept 1 1928
-s 98,000.00 Sept 1 '29-'42
TOTAL DEBT Apr 28 '24 \$112,000
Assess. val. '23 (1/2 act.) 3,100,000
Tax rate (per \$1,000) 1923 \$17.90
Population in 1920 (Census) 7,359
INT. at Harris Tr. & Sav. Bank, Chicago.

PARIS.
This city is in Edgar County.
Incorporated 1869. Commission govern-
ment adopted March 1 1915.
Sewer Bonds.
-s \$3,000
Water Bonds.
5s g '15 A-O \$10,500.00 Apr 1 '25-'27
-s 32,000.00 Apr 1 '28-'35
Filtration Bonds.
5s g '15 A-O 7,000.00 Apr 1 '25-'31
-s 59,500
BOND. DEBT May 21 '24 \$112,000
Warrant debt (add'l) 27,000
Assessed valuation 1924 \$3,079,520
Tax rate (per \$1,000) 1924 \$7.29
Popula'n 1910, 7,664; '20, 7,985
INT. at office of City Treasurer.

PARIS UNION SCHOOL DIST.
Funding Bonds.
5s '13 Sept \$20,000.00 Sept 1 '24-'33
T.O. DEBT May 2 '24 \$134,000
Total ass'd val. '23 (1/2 act.) 4,000,000
Tax rate (per \$1,000) 1924 \$27.50
Population 1924 (est.) 8,200

PEKIN.
This city is in Tazewell County.
Inc. Moh. 2 1839; re-inc. Apr. 20
1874. Commission govt. adopted
Feb. 7 1911. Pop'n 1910, 9,897;
1920 (Census), 12,086.
Refunding 4 1/2 s \$41,000
Mun. str. railway 4 1/2 s 22,900
Sewer 5s 35,900
Paving 6s (subject to call) 58,200
GEN. B.D. DT. Apr 28 '24 63,900
Assessment debt (add'l) 94,100
Sinking fund 36,000
Assess. val. '23 (1/2 act.) 4,427,163
Tax rate (per \$1,000) 1923 \$74.00
INT. at office of McCoy & Co. in
Chicago and at office of City Treas.

PEKIN COMMUNITY H. S. D.
This district (P. O. Pekin) is in
Tazewell County.
5s '23 Aug 15 \$247,000.00 or Aug 15 '26-'43
(For maturity see V. 117, p. 1693.)
BOND. DEBT Oct 1923 \$247,000
Assessed valuation 4,958,278
Population (estimated) 14,000
INT. at the Harris Trust & Savings
Bank of Chicago.

PEKIN SCHOOL DISTRICT.
School Bonds.
4s '05 \$7,000
4 1/2 s '12 June 48,000.00 June 1 '25-'32
5s '18 12,000
BOND. DEBT May 1923 \$85,000
Assess. val. '22 (1/2 act.) 4,594,625
School tax (per \$1,000) 1922 \$24.70
Population in 1920 12,086
INT. at John Nuveen & Co., Chic.

PEORIA.
This city is in Peoria County. Inc.
Feb. 26 1839; re-inc. Oct. 20 1891.
Refunding Railway Bonds.
4 1/2 s '08 J-J \$25,000.00 July 1 '24-'28
Bridge Bonds.
4s '06 F-A \$98,000.00 Aug 1 1926
4s '08 F-A \$2,500.00 Aug 1 '24-'28
4s '10 July 49,700.00 1924-1930
Fire Department Bonds.
-s 150,000
BOND. DEBT Dec 31 '23 \$353,000
Assessment debt (add'l) 511,874
Floating debt 305,500
Sinking fund 67,358
Assessed val., real 28,234,300
Assessed val., personal 11,792,730
Other assess. property 1,256,333
Tot. ass'd val. '23 (1/2 act.) 41,283,423
Total tax rate (per \$1,000) '23 \$64.90
Pop. 1910, 66,950; 1920 76,121
INT. on refunding railway bonds
at Hanover Nat. Bank, N. Y.; all
others at City Treasurer's office.

**PEORIA PLEASURE DRIVEWAY
AND PARK DISTRICT.**
4s '06 J-J \$25,000.00 July 2 1926
BOND. DEBT May 24 '23 \$25,000
Floating debt (add'l) 25,000
Sinking fund 18,000
Ass'd val'n 1923 (1/2 act.) 45,484,000
Tax rate (per \$1,000) 1922 \$4.10
Population in 1923 (est.) 90,000
INTEREST is payable in Peoria.

PEORIA COUNTY S. D. NO. 150.
Building Bonds.
4 1/2 s '14 Mar \$135,000.00 Mar 1 '25-'36
4 1/2 s '15 July \$7,000.00 July 1 '24-'26
4s '16 ann 108,000.00 Apr 15 '25-'36
5s '21 F-A \$4,000.00 Nov 1 '24-'41
BOND. DEBT Apr 28 1924 \$827,000
Ass'd val'n '23 (50% act.) 42,900,000
Tax rate (per \$1,000) 1923 \$26.50
Population in 1919 (est.) 100,000
INT. at Clearing House in Peoria.

PEORIA COUNTY.
The county seat is Peoria.
County Jail Bonds.
4s '15 M-S \$20,000.00 Sept 1 '24-'25
Refunding Bonds.
4s '09 M-S \$70,000.00 Mar 1 '25-'33
BOND. DEBT May 2 '24 \$90,000
Tot. ass'd val. '23 (1/2 act.) 466,511,948
County tax rate (per \$1,000) '23 \$5.90
Pop'n 1910, 100,255; 1920 111,710
INT. on 4s of 1915 at Treas. office.

PROVISO TWP. HIGH SCH. DIS.
4 1/2 s '15 J-J* \$65,000.00 July 1 '25-'26
-s 20,000.00 July 1 '27-'31
4 1/2 s '22 J-D 21,000.00 June 1 '25-'27
-s 65,000.00 June 1 '28-'32
4 1/2 s '23 J-D 150,000.00 June 1 '33-'42
BOND. DEBT May 28 '24 \$372,000
Tot. ass'd val. '23 (1/2 act.) 9,000,000
Population 1921 37,117
*INT. at Cont'l & Com'l Trust &
Savings Bank, Chicago; on 4 1/2 s, 1922
and 1923, at the First Trust & Sav-
ings Bank, Chicago.

QUINCY.
This city is in Adams County. Inc.
Feb. 21 1839; re-inc. Feb. 12 1895.
Fire Bonds.
5s \$42,000.00 \$7,000 yearly
GEN. B.D. DT. Apr 22 '24 \$42,000
Assessment debt (add'l) 586,000
TOTAL DEBT 628,000
Assess. val. '23 (1/2 act.) 18,298,007
Total tax rate (per \$1,000) '23 \$62.15
Population in 1920 35,978
INT. on all bonds payable either at
State Treas. in Springfield or at Am.
Exch. Nat. Bank of New York.

RANTOUL SCH. DIST. NO. 193.
This district (P. O. Rantoul) is in
Champaign County.
5s '19 May 1 \$51,750.00 May 1 '25-'39
TOTAL DEBT Apr 25 '24 \$51,750
Assessed valuation 1924 1,406,000
Tax rate (per \$1,000) 1924 \$20.80
Population in 1924 (est.) 1,800

RIDGE FARM HIGH SCH. D.
This district (P. O. Ridge Farm) is in
Vermillion County.
5s '23 J-D \$76,000.00 June 1 '25-'43
BOND. DEBT March 1924 \$76,000
Assessed valuation 2,259,346
Population (estimated) 2,000
INT. at the First National Bank of
Ridge Farm.

ROANOKE TWP. H. S. D. 121.
This district is in Woodford Co.
5s '19 s-a \$16,000.00 Apr 1 '24-'32
5 1/2 s '19 J-J 20,250.00 July 1 '24-'29
BOND. DEBT May 1924 \$37,000
Assessed valuation 1923 2,756,758
School tax (per \$1,000) 1924 \$1.32
Population in 1920 (Census) 2,284

ROCHELLE TWP. H. S. D. NO. 212
This district (P. O. Rochelle) is in
Ogle and Lee counties.
5s '10 \$10,000.00 Oct 15 '24-'25
6s '20 A-O 35,000.00 Oct 15 '26-'30
-s 100,000.00 Oct 15 '31-'40
BOND. DEBT Apr 20 '23 \$170,000
Total assessed value 1922
(about 1/2 actual) 3,435,000
School tax rate (per \$1,000) '22 \$13.60
Populat on 1920 (est.) 3,500

**ROCK FALLS TWP. HIGH S. D.
NO. 301.**
This district (P. O. Rock Falls) is in
Whiteside County.
4s '20 A-O \$42,000.00 Apr 1 '25-'31
-s 28,000.00 Apr 1 '32-'35
-s 50,000.00 Apr 1 '36-'40
BOND. DEBT May 1924 \$120,000
Tot. ass'd val. '23 (60% act.) 5,201,930
Population in 1920 3,950

ROCKFORD.
This city is in Winnebago County
Inc. Jan. 3 1852; re-inc. June 8 1850
City Yard Site Bonds.
5 1/2 s '24 \$50,000
Bridge Bonds.
4s '15 M-S \$59,500.00 Sept 1 '24-'33
4s '16 M-S 58,500.00 June 1 '25-'36
Refunding Bonds.
4s '07 M-S \$43,900.00 Mar 1 1927
-s '07 M-N 39,100.00 Nov 1 1927
-s '07 J-D 16,500.00 June 1 1925
-s '08 M-N 28,500.00 Dec 15 1928
-s '09 F-A 40,000.00 Feb 1 1929
-s '11 M-S 11,900.00 Sept 16 1931
Water-Works Bonds.
5s '20 s-a \$400,000.00 Apr 1 '25-'40
School (opt. beg. Aug. 1 1916).
4s '06 F-A \$60,000.00 Aug 1 1926
BOND. DEBT Jan 1 '24 \$787,900
Water debt (incl.) 425,000
Assessment debt (add'l) 1,458,507
Floating debt 570,000
Sinking fund, general 9,500
Sinking fund, water 50,000
Assess. val. '23 (2-act.) 43,338,858
Total tax (per \$1,000) 1923 \$65.10
Population in 1920 (Census) 65,651
INT. paid by City Treasurer.

ROCKFORD PARK DISTRICT.
4s '09 J-J \$45,000.00 July 1 '24-'28
4s '11 J-J 35,000.00 Aug 1 1930
TOTAL DEBT Apr 29 '24 \$80,000
Tot. ass'd val. '23 (1/2 act.) 46,788,163
Park tax rate (per \$1,000) '23 \$2.70
Population in 1923 (est.) 84,000
INT. at First Nat. Bank, Chicago.

ROCKFORD SCHOOL DIST.
For School Building Purposes.
5s '21 A-O \$85,000.00 Apr 1 '25-'41
5s '21 A-O 127,500.00 Apr 1924-'41
(Due \$5,000 yearly
on Apr 1 '25-'41
& \$2,500 1942)
4 1/2 s '21 A-O 37,500.00
4 1/2 s '22 A-O 45,000.00 Apr 1 '25-'42
4 1/2 s '23 A-O 47,500.00 Apr 1 '25-'43
4 1/2 s '24 A-O 90,000.00 Apr 1 '25-'42
-s '23 A-O 95,000.00 Apr 1 '25-'43
For Educational Purposes.
5s '20 M-N 225,000.00 Y'ly on May 1

BOND. DEBT April 1924 \$797,500
Floating debt (add'l) 620,000
Assess. val. '23 (1/2 act.) 43,070,044
School tax rate (per \$1,000) '24 \$27.40
Population 1920 65,651

ROCKFORD TOWNSHIP.
This township (P. O. Rockford) is in
Winnebago County.
Road Bonds.
5s '18 May 1 \$57,000.00 May 1 '25-'27
BOND. DEBT May 1924 \$57,000
Assess. val. real estate \$27,331,880
Assess. val. personal 14,956,525
Other assess. property 1,049,453
Tot. assess. val. '23 (1/2 act.) 43,337,858
Total tax rate (per \$1,000) '20 \$7.10
Population in 1920 (Census) 75,890

ROCK ISLAND.
This city is in Rock Island County.
Incorp. Feb. 27 1841; re-incorp.
Nov. 4 1879. Commission govern-
ment adopted Jan. 3 1911. The city on
Jan. 16 1923 voted by an over-
whelming majority to abandon the
commission form of government and
return to the aldermanic form.
Storm Drain Bonds.
5s g '14 J-J \$6,000
Water Bonds.
5s g \$7,500
Fire-Station Bonds.
5s '14 J-J \$2,000
Park Bonds.
6s \$2,500
Police-Alarm Bonds.
5s '14 J-J \$3,000
BOND. DEBT Apr 1 '23 \$70,500
Assess. debt (add'l) 795,100
Assess. val. '21 (1-2 act.) 12,746,133
Tax rate (per \$1,000) 1922 \$80.40
Populat'n 1910, 24,335; 1920, 35,177
INT. payable at office of City Clerk

ROCK ISLAND COUNTY.
Rock Island is the county seat.
Road Bonds.
-s '22 s-a \$950,000.00 1924-1942
BOND. DEBT June 1922 \$1,000,000
Total assess. value 1923 33,392,500
Popul'n 1910, 70,404; 1920, 92,297

ROCK ISLAND S. D. NO. 41.
6s '21 J-J \$510,000.00 Jan 1 1926
6s '21 M-S \$100,000.00 Sept 1 1926
5s '22 J-J 200,000.00 Jan 1 1927
BOND. DEBT Apr 28 '24 \$400,000
Assess. val. '23 (1-5 act.) 11,745,562
Tax rate (per \$1,000) 1923 \$40.00
Population in 1920 35,177
INT. on bonds marked (b) at
Caldwell, Mosser & Willaman, Chic-
ago; (*) at Cont. & Comm. Tr. &
Sav. Bank, Chicago, and (a) at First
Trust & Savings Bank, Chicago.

ROCK ISLAND CO. S. D. NO. 40.
Post office is Moline.
4 1/2 s '18 s-a \$35,000.00 Aug 1 '24-'30
4 1/2 s '18 J-J 114,000.00 July 1 '24-'29
5s '18 J-J 20,000.00 July 1 1930
5s '19 J-J 20,000.00 July 1 1931
-s 85,000.00 July 1 '25-'39
BOND. DEBT May 1921 \$346,000
Assess. val., real estate 7,265,138
Assess. val., personal 4,018,530
Assess. val. railroad 571,583
Total val. '20 (1-3 act.) 11,855,251
School tax (per \$1,000) 1920 \$26.70
INT. at office of School Treas.

ST. CHARLES.
This city is in Kane County.
Funding Bonds.
5s '14 \$6,000.00 \$1,500 yearly
Light and Power Plant Bonds.
5s '19 \$15,000.00 \$1,000 yearly
Water Bonds.
5s \$6,000.00 \$1,500 yearly
GEN. B.D. DT. May 2 '24 \$27,000
Assessment debt (add'l) 210,000
Assessed value 1923 1,587,273
Tax rate (per \$1,000) 1923 \$20.20
Population 1910, 4,046; 1920, 4,099

ST. CHARLES S. D. NO. 87.
BOND. DEBT May 1922 \$30,000
Assessed valuation 1921 1,723,517

ST. CLAIR COUNTY.
Belleville is the county seat.
Road Bonds.
5s '17 \$260,000.00 June 1 '25-'37
5s '19 390,000.00 June 1 '25-'38
5s '21 26,000.00 June 1 '25-'37
5s '22 520,000.00 June 1 '25-'37
BOND. DEBT Apr 28 '24 \$1,287,000
Total ass'd val. (1/2 act.) 64,514,206
State & Co. tax (per \$1,000) '23 \$12.50
Population in 1920 (Census) 136,411

ST. CLAIR CO. S. D. NO. 118.
P. O. Belleville.
4s '06 A-O 35,000.00 Oct 1 1926
(Subject to call after Oct. 1 1916.)
BOND. DEBT Apr 7 '22 \$213,000
Sinking fund 7,500
Assessed value of district,
1921 (1/2 actual) 16,368,922
School tax (per \$1,000) 1922 \$23.20
Population in 1920 27,000

ST. CLAIR CO. S. D. NO. 189.
(P. O. East St. Louis.) All schools
in East St. Louis were consolidated
in Sept. 1901.
5s '08 M-S \$39,000.00 Oct 3 1924
4s '08 M-S 20,000.00 Mar 2 1928
4s '09 J-J 15,000.00 1924
-s 20,000.00 July 1 1929
5s J-J 4,300.00 July 28 1928
4 1/2 s J-J 30,000.00 1927 & 1932
5s '15 J-J 75,000.00 July 1 1925
-s 150,000.00 July 1 30 & 35
5s '17 s-a 105,000.00 Aug 1 '27-'32-'37
(Due \$50,000 1926, 1928, 1931, 1933,
1934 and 1936.)
TOT. B.D. DT. July 1 '23 \$858,300
Assess. val., real 17,368,750
Assessed val., personal 6,650,690
Assessed val., telegraphs
and railroads 6,154,321

Tot. ass'd val. (equalized)
1923 30,173,761
School tax (per \$1,000) 1923 \$34.70
Population, 1923 (est.) 80,000
INT. payable at Treas. office.

SALINE COUNTY S. D. NO. 43.
Post-office is Harrisburg.
BOND. DEBT Apr 29 1924 \$68,000
Tot. assess. val. '24 (1/2 act.) 2,500,000
Tax rate (per \$1,000) 1924 \$37.00

**SANDWICH TWP. HIGH SCH.
DIST. NO. 402.**
This district (P. O. Sandwich) is in
De Kalb, La Salle and Kendall Cos
School Site & Building Bonds
\$28,000.00 Apr 1 '25-'28
5s '20 A-O 16,000.00 Apr 1 '29-'30
-s 81,000.00 Apr 1 '31-'39
9,000.00 Mar 1 1940
BOND. DEBT Apr 16 '24 \$134,000
Tot. assess. val. '23 (1/2 act.) 2,491,929
Sch. tax rate (per \$1,000) '23 \$21.00
Population 1922 (estimated) 3,000

SANGAMON COUNTY.
County seat is Springfield
Road Bonds—Tax-free.
5s '19 ann \$257,143c. 1924-1929
BOND. DEBT Apr 28 '24 \$250,000
Assess. val. '23 (1/2 act.) 63,966,769
Tax rate (per \$1,000) 1923 \$6.78
Population in 1920 100,262
INT. payable at Co. Treas. office.

SANGAMON CO. S. D. NO. 186.
P. O. is Springfield.
4 1/2 s '12 J-D \$67,500.00 J'ne 1 '25-'32
4 1/2 s '15 M-S 240,000.00 Sept 1 '24-'35
4 1/2 s '16 M-S 65,000.00 Sept 1 '24-'36
5s '21 M-N 255,000.00 May 1 '25-'41
BOND. DEBT May 24 '23 \$627,500
Total assessed value 1924
(1/2 actual) 30,842,276
Tax rate (per \$1,000) 1924 \$23.40
Population in 1924 (est.) 60,000
INT. at Springfield Marine Bank,
Springfield.

**SAVANNA AND YORK DRAIN-
AGE DISTRICT.**
This district (P. O. Savanna) is in
Carroll County.
Pumping Station Bonds.
6s '18 \$36,000
BOND. DEBT June 1919 \$36,000
Assessed val. 1919 88,860

SHERRARD COM. H. S. D. NO. 127.
This district (P. O. Sherrard) is in
Mercer and Rock Island counties.
6s '20 F-A \$48,000.00 Aug 1 '24-'31
BOND. DEBT May 22 '24 \$48,000
Floating debt (add'l) 15,000
Sinking fund 11,000
Assessed value 1923 1,219,935
Sch. tax rate (per \$1,000) '23 \$22.50

SPARTA TWP. HIGH SCH. DIST.
5s '15 J-J \$40,000.00 July 1 '25-'34
-s 5,000.00 July 1 1935
BOND. DEBT May 21 '24 \$44,000
Tot. assess. val. '23 (1/2 act.) 2,179,603
Tax rate (per \$1,000) 1920 \$6.90
Population in 1919 9,000

SPRINGFIELD.
This city is in Sangamon Co. Inc.
Feb. 3 1840; re-inc. Apr. 6 1882.
Commission government adopted
Jan. 2 1911.

Judgment Bonds.
5s '13 J-J \$17,000.00 1924-1928
Fire Equipment Bonds.
4 1/2 s '17 \$48,000.00 1924-1937
5s '21 \$26,000.00 1924-1926
Water Works Impt. Bonds.
5s '24 J-J \$300,000.00 July 1 '26-'32
(For maturity see V. 118, p. 2222.)
Electric Equipment Bonds.
4 1/2 s '17 M-N \$56,000.00 1924-1927
Street Bonds.
5s '21 A-O \$19,000.00 1924-1926
Utility Appraisal Bonds.
5s '21 A-O \$22,000.00 1924-1926
5 1/2 s '21 J-D 40,000.00 1924-1927
Elec. Lt. & Power Plant Bonds.
5s '21 F-A \$40,000.00 1926-1941
Heating Plant Bonds.
5s '21 J-D \$10,000.00 1924-1926
Public Improvement Bonds.
5s '21 A-O \$136,000.00 1924-1931

Refunding
4s '05 Sept \$73,000.00 Sept 1 1925
NET B.D. DT. Apr 1924 \$357,600
Assessment debt (add'l) 555,100
Assessed value, real estate 19,906,780
Assessed value, personal 7,278,380
Other assessable property 2,224,409
Total assessed value 1924 29,409,569
City tax rate (per \$1,000) '24 \$22.80
Population in 1920 59,183
INT. paid at State Treasury.

**SPRINGFIELD PLEAS. DRIVE-
WAY AND PARK DISTRICT.**
This district comprises the City of
Springfield and certain outlying terri-
tory about 48 square miles.
4s '06 Sept \$2,500.00 Sept 1 1924
(3,500.00 Sept 1 '25-'26
4s '09 M-S 6,000.00 Sept 1 '24-'29
4s '11 Sept 16,000.00 Sept 1 '24-'31
4s '12 M-S 22,500.00 Sept 1 '24-'32
GEN. BONDS May 26 '23 \$59,000
Assessed valuation 1922 34,650,713
District tax (per \$1,000) 1922 \$4.00
INT. at Springfield Marine Bank.

STERLING.
This city is in Whiteside Co. Inc.
Feb. 16 1857. Pop'n 1920, 8,182.
Commission govt. adopted Jan 2 '15.
Subway Bonds.
4 1/2 s '24 \$5,000.00 June 1 1925
(90,000.00 June 1 '26-'34)
Hospital Bonds.
5s Sept \$7,000.00 Sept 1 '24-'29
Paving Bonds.
5s Sept \$4,500.00 Sept 1 '24-'25
5s Sept 1,500.00 Sept 1 '24-'26
5s June 3,000.00 June 1 '25-'26

STERLING (Concluded)—
Bridge Bonds.
 \$4,000...Sept 1 1925
 35,000...Sept 1 '26-'32
 4½s'22 Sept 1 28,000...Sept 1 '24-'37
 14,000...Sept 1 '38-'39
 1,000...Sept 1 1940
BOND. DEBT June 1924. \$194,000
 Assessed debt (add'l)...89,093
 Assess. val. '24 (2-3 act.)...5,348,950
 City tax rate (per \$1,000) '23...\$6.49
 INTEREST payable at Sterling at 1st Nat. and Sterling Nat. banks.

STERLING SCH. DIST. NO. 11.
 This district (P. O. Sterling) is in Whiteside County.
 5½s'21 J-J \$14,000...July 1 '24-'31
BONDED DEBT----- (7)

STERLING TOWNSHIP.
 This township (P. O. Sterling) is in Whiteside County.
Road Bonds.
 4½s'16 ann. \$36,000...Apr 15 '25-'30
BOND. DEBT Oct 1915. \$96,000
 Assess. valuation 1915...3,102,669
 Population in 1920 (Census)...9,268

STERLING TWP. HIGH S. D.
 This district (P. O. Sterling) is in Whiteside County.
School Bonds
 5s '19 July \$9,000...July 1 '24-'26
 20,000...July 1 '27-'31
 30,000...July 1 '32-'37
BOND. DEBT Sept 1919. \$65,000
 Assessed value 1923...5,212,057
 Population (est.)...10,000

STOCKLAND TWP. HIGH S. D.
 This district (P. O. Stockland) is in Iroquois County.
 5s '19 F-A \$30,000...June 1 1929
BOND. DEBT June 1924. \$30,000

STONINGTON SCH. DIST.
 This district (P. O. Stonington) is in Christian County.
 Reports no debt under date of June 11 1924.

STREATOR TOWNSHIP HIGH SCHOOL DIST. NO. 40.
 This district is in La Salle County.
 5s '22 M-N \$315,000...May 1 '28-'42
BOND. DEBT May 6 '24. \$315,000
 Ass'd value 1923...6,006,925
 School tax rate (per \$1,000) '23...\$11.95
 Population in 1924 (est.)...17,000
 INT. at the First Trust & Savings Bank, Chicago.

TAYLORVILLE.
 This city is in Christian County.
 Incorporated Jan. 25 1881.
Park Bonds.
 4½s \$30,000...1931
BOND. DEBT Apr. 28 '19. \$38,000
 Assess. val. real...911,499
 Assess. val. personal...730,329
 Other assessable property...59,864
 Tot. assess. val. (18-1-3 act.) 1,701,688
 Population in 1920 (Census)...5,806

TAYLORVILLE SCHOOL DIST.
 5s '21 M-S \$90,000...Sept 1 '27-'41
TOTAL DEBT May 1924. \$90,000
 Assessed valuation 1923...2,864,455
 Real value (est.)...728,910
 Sch. tax rate (per \$1,000) 1923...\$2.75
 Population (est.)...7,500
 INT. payable at the First National Bank, Taylorville.

THOMPSON DRAIN. & LEV. DIS.
 This district is in Fulton County.
Drainage Bonds.
 6s '19 F-A \$28,500...Aug 1 1924
 261,000...Aug 1 '25-'33
BOND. DEBT May 21 '24. \$289,500

THORNTON TWP. HIGH S. D.
 This township is in Cook County.
High-School Bonds.
 4s '10 M-N \$40,000...Nov 1 '24-'27
BOND. DEBT Apr 30 '24. \$40,000
 Assess. val. 1923...7,980,140
 (Assessment about 1-10 act. value.)
 High school tax (per \$1,000) '23...\$18.80
 Population in 1920 (est.)...22,720
 INT. at office of Township Treas

TOLONO COMMUNITY HIGH SCHOOL DISTRICT.
 This district is in Champaign Co.
 5s '22 J-J15 \$4,000...July 15 '25-'26
 20,000...July 15 '27-'33
 20,000...July 15 '34-'38
 20,000...July 15 '39-'42
BOND. DEBT May 5 '24. \$65,000
 Assessed value 1924...1,700,000
 Sch. tax rate (per \$1,000) '23...\$15.00
 Population (estimated)...1,500
 INT. at the Merchants' Loan & Trust Co., Chicago.

TOULON H. S. D. NO. 4.
 This district (P. O. Toulon) is in Stark County.
 \$12,000...Mar 1 '25-'27
 15,000...Mar 1 '28-'30
 18,000...Mar 1 '31-'33
 14,000...Mar 1 '34-'35
 8,000...Mar 1 1936
 27,000...Mar 1 '37-'39
BOND. DEBT May 21 '24. \$94,000
 Sch. tax rate (per \$1,000) '22...\$8.10

UNION DRAINAGE DISTRICT.
 This district is in Wayne and Edwards County.
 \$36,000...July 1 '28-'29
 19,000...July 1 1930
 5½'23 July 10 36,000...July 1 '31-'32
 120,000...July 1 '33-'41
 13,000...July 1 1942
BOND. DEBT May 1924. \$288,294
 INT. at State Treasurer's office.

URBANA.
 This city is in Champaign County.
Funding Bonds.
 5s '15 F-A \$12,000...May 1 '25-'27
BOND. DEBT Apr 1 1916. \$60,000
 Assessed valuation 1915...3,494,269
 Actual value (estimated)...10,482,807
 Tax rate (per \$1,000) 1915...\$16.80
 Population in 1920...10,244

URBANA SCH. DIST. NO. 116.
BOND. DEBT Apr 28 '24. \$151,000
 Assess. val. '24 (½ act.)...4,480,000
 Tax rate (per \$1,000) 1924...\$40.00
 Population in 1920...10,244

URBANA & CHAMPAIGN SANITARY DISTRICT.
 This district (P. O. Urbana) is in Champaign County.
 4½s'22 J-D \$500,000...Dec 1 '26-'42
 (For maturity see V. 116, p. 101.)
BOND. DEBT Apr 23 '24. \$500,000
 Assessed valuation 1923...11,575,808
 INT. at the Harris Trust & Sav. Bank, Chicago.

VALLEY CITY DR. & LEV. DIST.
 This district (P. O. Valley) is in Pike County.
 6s '21 J-J \$80,000...July 1 '26-'30
 170,000...July 1 '31-'40
BOND. DEBT June 6 1924. \$353,000
 Prin. and int. at State Treasurer's office.

VERMILION COUNTY.
 Danville is the county seat.
County Bonds.
 \$184,876...1924-1935
Road Bonds (Payable on June 1).
 4s '16 J-D \$325,000...\$75,000 y'ly
 GEN. BD. DT. May 1923...\$900,000
 Total valuation 1923...49,387,910
 State & Co. tax rate (per M.) '22...\$11.10
 Popul'n 1910, 77,996; 1920, 86,235
 INT. payable at Co. Treas. office.

VILLA GROVE TWP. HIGH SCH. DIST. NO. 331.
 This district is in Champaign and Douglas Counties.
 \$16,000...Apr 1 '25-'29
 5s '19 A-O 5,000...Apr 1 1930
 4,000...Apr 1 1931
 10,000...Apr 1 '32-'33
 GEN. BD. DT. May 19 '24 \$121,000
 Assessed valuation 1923...2,100,000
 School tax rate (per \$1,000) '24...\$27.50
 Population in 1920...5,500

WABASH COUNTY S. D. NO. 33.
 5s '13 A-O \$36,000...Apr 15 '25-'33
TOTAL DEBT Apr 1924. \$36,000
 Assess. val. (½ act.) 1922...2,413,276
 Total tax rate (per \$1,000) '22...\$48.20
 Population in 1922 (est.)...9,000
 INT. at Cent. & Comm. Tr. & Sav. Bank, Chicago.

WAKONDA DRAINAGE & LEVEE DISTRICT.
 This district is in Fulton County.
 6s '23 F-A \$260,000...Aug 1 '28-'37
BOND. DEBT Dec 1 '22. \$260,000
 INT. at the Continental & Commercial National Bank, Chicago.

WARREN CO. SCH. DIST. NO. 38.
 Post office is Monmouth.
 4½s'11 J-J \$29,300...July 1 '24-'29
 4½s'11 J-J 34,300...July 1 '24-'30
BOND. DEBT Apr 29 '24. \$63,600
 Floating debt (additional)...10,000
 Assess. val. '23...3,652,429
 School tax (per \$1,000) 1923...\$27.50
 Population in 1923...11,000
 INT. payable in Chicago.

WARSAW SCHOOL DISTRICT.
 This district (P. O. Warsaw) is in Hancock County.
 \$10,000...July 1 '27-'31
 5s '24 J-J 10,000...July 1 '32-'35
 12,000...July 1 '36-'39
 14,000...July 1 '40-'43
BOND. DEBT March 1924. \$46,000
 Assessed valuation 1923...948,223
 Population (estimated)...2,100
 INT. payable at the Harris Trust & Savings Bank of Chicago.

WAUKEGAN.
 This city is in Lake Co. Commission government adopted Feb. 14 '11.
 5s '07 Mar 10,000...Mar 1927
 3s July 500...July 5 1924
 5s Oct 14,000...Oct 15 '24-'30
Funding Bonds.
 5s \$250,000...\$12,500 yearly
Refunding Bonds.
 5s July \$30,000...\$2,000 yearly
BOND. DEBT Mar 31 '24. \$420,500
 Floating debt...16,228
 Sinking fund...54,842
 Assessed value '23 (½ act.)...9,055,628
 City tax (per \$1,000) 1921...\$15.00
 Population in 1920...19,226
 INT. at office of City Treasurer.

WAUKEGAN CITY SCH. DIST.
 4½s'16 \$30,000...Mar 1 '32-'36
 (Subject to call after Mar 1 1931.)
BOND. DEBT May 1920. \$143,000
 Tot. assess. val. '19 (1-3 act.) \$3,717,015
 Total tax rate (per \$1,000) '19...\$29.30
 Population 1919 (est.)...34,000

WAUKEGAN PARK DISTRICT.
 5s '22 M-S \$70,000...\$3,500 yearly
BOND. DEBT May 1 '24. \$203,500
 Assessed value 1923 (½ act.) 9,702,779

WAUKEGON TWP. HIGH S. D.
 This district is in Lake County.
 4½s'10 F-A \$7,000...Aug 1 '24-'30
 4s '09 F-A 20,000...Aug 1 '24-'28
 9,000...Feb 1 1929
 5s '20 J-J 306,000...July 1 '24-'40
BOND. DEBT Apr 19 '23. \$390,000
 Assess. val. '22 (½ act.)...9,064,442

School tax (per \$1,000) 1922...\$32.00
 INT. payable in Chicago at office of Halsey, Stuart & Co.

WESTFIELD TWP. HIGH S. D.
 This district (P. O. Westfield) is in Clark County.
 5½s'19 M-S \$37,500...Sept 1 '24-'38
BOND. DEBT Apr 23 '23. \$40,000

WEST MARION TOWNSHIP.
 This township is in Williamson Co.
BOND. DEBT Oct 11 1916. \$45,200
 Assess. val. (1-3 act.) '15...1,055,314
 Population 1910, 6,495; 1920, 7,772
 INT. at First Nat. Bk., Chicago.

WHEATON.
 This city is in Dupage Co. Inc. in 1890. Pop. '10, 3,423; '20, 4,137.
 Commission govt. adopted Apr. '16.
 4½s'15 M-N \$3,000...Oct 1 1942
 GEN. BD. DT. May 16 '24 \$33,000
 Water debt (incl.)...29,500
 Assessment debt (add'l)...212,900
 Sinking fund (water)...10,584
 Total assessed value 1923...2,060,967
 City tax (per \$1,000) 1923...\$18.10
 INT. at office of City Treasurer.

WHEATON COMMUNITY HIGH SCHOOL DISTRICT NO. 95.
 This district (P. O. Wheaton) is in Du Page County.
 \$14,000...Oct 1 '26-'27
 5s '23 A-O 45,000...Oct 1 '28-'32
 90,000...Oct 1 '33-'41
 5,000...Oct 1 1942
BOND. DEBT May 1 1924. \$154,000
 Total assessed value 1922...3,181,612
 School tax rate (per \$1,000) '22...\$2.74
 Population (estimated)...5,500

WHITESIDE COUNTY SCHOOL DISTRICT NO. 62.
 P. O. Morrison.
 5s '22 July 1 \$75,000...July 1 '25-'39

ILLINOIS DRAINAGE DISTRICTS.

(Not included among statements in detail.)
 Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefitted. The figures given below are for June 1922.

Allison Ditch Dist. No. 1	\$12,000
Ambrav Levee Dist.	18,400
Auxler Creek Spec. Dr. Dist.	8,000
Bay Bottom Drain. Dist.	29,200
Bay Island Drainage & Levee District	88,000
Big Lake Spec. Drain. Dist.	117,500
Bon Pas Drainage District	4,400
Cache River Dist. Sub. Dist. No. 1	37,500
Coal Creek Levee & Dr. Dist.	74,889
Degonia & Fountain Bluff Levee & Drain. Dist.	23,000
Hartwell Drain & Levee Dist.	64,000
Hager Slough Spec. D. D. of Cass Co.	6,500
Henderson County Drainage & Levee District No. 1	120,500
Henderson County Drainage & Levee District No. 2	103,500
Henderson County Drainage & Levee District No. 3	44,911
Hillview Dr. & Lev. Dist.	13,500
Kaskaskia Island Levee Dist.	128,700
Kethsburg Drainage Dist.	24,000
Lower Green River Special Drainage District	\$38,000
McGee Creek Levee & Drainage District	54,300
Meredosa Levee & Dr. Dist.	2,900
Middle Fork Dr. Dist.	5,500
Miller Pond D.D. of Union Co	56,500
North Fork Spec. Dr. Dist. (Hamilton & Saline Cos.)	41,000
Otter Pond Drain. Dist.	3,000
Partridge Dr. & Levee Dist.	85,500
Preston Levee & Drain. Dist.	57,000
Roe Special Drainage Dist.	8,000
Russell & Allison D. D., Lawrence Co.	12,900
St. Clair Co. Dr. Dist. No. 1	50,200
South Quincy Dr. L. Dist. of Adams Co.	209,000
Sub-District Russell and Allison Drainage District	5,574
Union Drain. Dist. (Wayne & Edwards Counties)	31,890
Vandalia Levee & Dr. Dist.	4,000
Valley City Levee & Dr. Dist.	250,000

State of Michigan.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805)...July 4 1805
 Admitted as a State (Act June 15 1836)...Jan. 26 1837
 Total area of State (square miles)...57,480
 State Capital...Lansing
 Governor (term exp. Dec. 31 1924)...Alexander J. Groesbeck
 Lieutenant-Governor (term exp. Dec. 31 1924)...Thomas Read
 Sec. of State (term exp. Dec. 31 1924)...Charles J. De Land
 Treasurer (term expires Dec. 31 1924)...Frank E. Gorman
 Auditor-General (term exp. Dec. 31 1924)...Oramel B. Fuller
 Atty-Gen. (term exp. Dec. 31 1924)...Andrew B. Dougherty
 Supt. of Public Instruction (term exp. June 30 1925)...Thomas E. Johnson

State Highway Com'r (term exp. June 30 '25) Frank F. Rogers
LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of session, excepting special sessions. In attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399 and \$1,450,472 additional "trust fund debt." The bonded debt of the State was reported as amounting to \$73,550,000 in April 1924. The "trust fund debt" on June 30 1924 amounted to \$7,063,011.37. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the U. S. Govt. set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

LOANS—

State Fair Bonds.	6s '23 M-N \$80,000 corr. May 1 '35-'42	5s '21	\$4,000,000...Nov 15 1941
	1920,000 corr. May 1 '43	4½s'22 s-a	8,000,000...July 1 1942
War Loan Bonds.	4s '18 \$3,500,000...1928	4s'22 s-a	2,000,000...Oct 1 1942
	(Optional after 5 years.)	4½s'22 s-a	1,000,000...Oct 1 1937
Highway Bonds.	4½s'23 s-a	2,000,000 or R Apr 15 '43	
	4½s'23 F-A	2,000,000 or R Aug 1 '43	
	4½s'23 s-a	3,000,000 or R Dec 1 '43	
	4½s'24 s-a	3,000,000 corr. Dec 15 '44	
	4½s'24 s-a	1,110,000 corr. May 15	
	4½s'24 s-a	890,000 corr. 1944	
Soldiers Bonus Bonds.	5½s'21 J-J	15,000,000...July 1 1941	
	5½s'21	10,000,000...Oct 15 1941	
	4s'22	5,000,000...July 1 1932	

On July 1 1923 the cash balance in the State Treasury totaled \$31,018,923.01 and included the following: General Fund, \$9,800,622.69; Primary School Interest Fund, \$11,856,091.42; University Interest Fund, \$9,621,822.

Normal School Interest Fund, \$6,069.55; Sundry Deposit Account, \$105,949.35; State Insurance Fund, \$25,586.55; Michigan War Loan Fund of 1917, \$100,984.62; Michigan War Loan Sinking Fund, \$90,412.49; Vocational Educational Fund, \$179,921.83; Vocational Rehabilitation Fund, \$4,870.58; Soldiers' Bonus Fund, \$521,708.58; Soldiers' Bonus Sinking Fund, \$1,370,981.04; Highway Bond Sinking Fund, \$913,531.95; special funds, \$5,603,013.10.

EQUALIZED VALUATION.—Since 1856 the equalized valuation had been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes.

Year.	Equalized Val.	Tax Rate	Year.	Equalized Val.	Tax Rate
1922	\$5,628,621,291	\$3.46	1911	\$2,288,000,000	\$2.85
1921	5,000,000,000	2.44	1906	1,731,100,000	1.95
1920	4,500,000,000	2.58	1896	1,105,100,000	1.871
1919	4,500,000,000	3.87	1886	945,450,000	1.272
1918	2,800,000,000	3.07	1876	630,000,000	1.144
1917	2,800,000,000	2.39	1866	307,965,843	1.889
1916	2,800,000,000	2.21	1856	137,663,009	0.472
1915	2,800,000,000	3.40	1846	29,369,065	2.50

The assessed valuation of real estate and personal property in 1921 was \$5,483,535,114; in 1920 was \$5,319,702,886; in 1919, \$4,503,980,981; in 1918, \$4,218,781,678; in 1917, \$4,027,364,717, and in 1916, \$3,625,142,971.

POPULATION OF STATE.

1920	3,668,412	1880	1,636,937	1840	212,267
1910	2,810,173	1870	1,184,059	1830	31,639
1900	2,420,982	1860	749,113	1820	8,896
1890	2,093,889	1850	397,654	1810	4,762

From 1860 to 1870 increase was 434,946, or 58.1%; from 1870 to 1880 452,878, or 38.25%; from 1880 to 1890, 456,953, or 27.92%. From 1890 to 1900 the increase was 327,092, or 15.6%. From 1900 to 1910 the increase was 389,191, or 16.1%, and from 1910 to 1920 858,238, or 30.5%.

ROAD BONDS.—The 1921 Legislature passed an Act (No. 65), amendatory to an Act of the 1919 session, authorizing the State to issue bonds for highway and bridge purposes, in amounts not to exceed \$10,000,000 for any one year, or \$50,000,000 in the aggregate.

DEBT LIMITATION.—*State.*—Michigan, as noted in our history of the State's debt, started its career as a State in Jan. 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast of the times, instead of putting any limit on the power of the State to create debt, it put into its constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new constitution approved by a popular vote on Nov. 3, 1908. The provisions of the 1908 constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections, as they stood at the time the constitution was adopted, gave to the State very little power to incur indebtedness. The only debt that was allowed to be created under them was \$250,000 to meet deficits in revenue, except for the defense of the State in time of war. Following the close of the World War, however, the eager desire to improve the highway system of the county and to reward the war veterans by paying them a bonus had its effect upon the financial policy of Michigan. The first step in the new direction was completed in April 1919, when the voters approved an amendment to Sec. 10, which permitted the issuance of \$50,000,000 bonds for road improvements. Then in April 1921 the people added another \$30,000,000 bond issue, this being for the payment of a bonus to the war veterans. The authorization of this second issue was made by adding Section 20 to Article X. The different sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any time exceed two hundred fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted. The State may borrow not to exceed fifty million dollars for the improvement of highways and pledge its credit and issue bonds therefor on such terms as shall be provided by law.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any person, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor be interested in any work of internal improvement, nor engaged in carrying on any such work except in the improvement of, or aiding in the improvement of public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of lands or other property.

SECTION 20. The State shall borrow not to exceed \$30,000,000, pledge its faith and credit, and issue its notes or bonds therefor, for the purpose of paying to each person who entered into the military, naval or marine forces of the United States between April 6, 1917 and Nov. 11, 1918, and served honestly and faithfully therein during the late world war, and who was a resident in this State at the time of entering such service, the sum of \$15 for each month or major fraction thereof, of such service, up to and including Aug. 1, 1919.

Cities and Villages.—Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

Section 24 of the same article permits the issuance of bonds for public utility purposes in excess of any limit that the Legislature may place on municipal indebtedness, with the following proviso: *Provided*, That such mortgage bonds issued beyond the general limit of bonded indebtedness prescribed by law shall not impose any liability upon such city or village, but shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which, in case of foreclosure, the purchaser may operate the same, which franchise shall in no case extend for a longer period than twenty years from the date of the sale of such utility and franchise on foreclosure.

Pursuant to Sec. 20, laws providing for the incorporation of cities and villages were passed by the Legislature in 1909.

By Subdivision (i) of Section 26 of Act No. 278 of the Public Acts of 1909 villages are prohibited from incurring debt in excess of 10% of the assessed valuation as shown by the last preceding assessment roll, except that in the case of fire, flood or other calamity, requiring an emergency fund, or for the repair or rebuilding of any of its municipal buildings, works, bridges or streets, a village may borrow an additional amount not exceeding 1/4 of 1% of the assessed value; but such debt not to run for more than three years. Moneys on hand in a sinking fund limited to the payment of indebtedness may be deducted in figuring the borrowing capacity. Mortgage bonds to acquire or operate any public utility may be issued beyond the limit of bonded indebtedness, if such bonds are secured, shall be secured only upon the property and revenues of such utility, including a franchise, stating the terms upon which, in case of foreclosure the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. The rate of tax which villages may levy for municipal purposes is limited by subdivision (j) of Sec. 26 to 2% of the assessed valuation. Subdivision (k) says that no village shall have power to issue any bonds without creating a sinking fund for their payment, except special assessment bonds, which are a charge upon a special district created for the payment thereof, and serial bonds payable annually.

The borrowing powers of cities are regulated by subdivision (d) of Sec. 4 of Act No. 274 of the Public Acts of 1909, as amended by Act 203, Public Acts of 1917, Act No. 5, Public Acts of 1913, by Act No. 232, Public Acts of 1917, by Act No. 348, Public Acts of 1921, and by Act No. 5, Public Acts of 1921, second extra session, known as the "Home Rule" Act (V. 96, p. 1107, and 1507; also V. 98, p. 405). Subdivision (b), as last amended, provides that each city may in its charter provide for borrowing money, for all purposes, in a sum not to exceed 10% of the assessed value, except that in cities where the amount which may be borrowed is now limited by

law, such limit shall continue until raised or lowered by a 3-5 vote of the electors voting on the question at a general or special election; and in such cities bonds issued for public improvements in connection with which a special assessment district is made to pay therefor, and which are a charge upon such district, shall not be included unless the contrary is provided by the charter, and the resources of the sinking fund shall be deducted in determining the amount of such indebtedness. Debt for water works purposes may be created up to 8% of the assessed valuation, for electric light and power plants, 3%, and for other public utilities, 2%; but the total of all indebtedness shall not exceed 10%. It is provided that in cities having a population of 100,000 or over, a debt of no more than 2% of the assessed valuation may be created for any one public utility. When a city is authorized to acquire or operate any public utility, it may, for the purpose of acquiring the same, issue mortgage bonds therefor beyond the general limit of bonded indebtedness prescribed by law; *Provided*, That, such mortgage bonds issued beyond the general limits of bonded indebtedness prescribed by law shall not impose any liability upon such city, but shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which, in case of foreclosure, the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. And provided, further, That the charter shall provide for the creation of a sinking fund by setting aside such percentage of the gross or net earnings of the public utility as may be deemed sufficient for the payment of the mortgage bonds at maturity. In case of fire, flood or other calamity, the legislative body may borrow for the relief of the inhabitants of the city and for the preservation of municipal property a sum not to exceed 1/4 of 1% of the assessed value, due in not more than three years, even if such loan would cause the indebtedness of the city to exceed the limit fixed in the charter. Any city of 50,000 or more, owning and operating a water works system which, by its charter, is permitted to refund moneys advanced, or paid on special assessments imposed for water main extensions, may borrow for such refunding from time to time as buildings shall be connected with the water main extensions, such bonds to mature within 30 years. No city shall have the power to incur indebtedness or issue bonds of any kind except for emergency purposes as above stated, and bonds secured only by mortgage on the property and franchise of a public utility which shall exceed in the aggregate 10% of the assessed value of all the real and personal property in the city. It is also provided that cities now incorporated as fourth-class cities may, while so incorporated, incur indebtedness up to the limits contained in the Act of incorporation.

Subdivision (a) of Section 4 allows cities to levy an annual tax not exceeding 2% of the assessed value.

Counties.—The 1908 constitution provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation. At the general election in Nov. 1910, however, the voters adopted a constitutional amendment to allow counties having an assessed valuation of \$5,000,000 or less to create debt up to 5% of this value. The vote was 131,147 to 128,729.

Drainage Districts.—In April 1917 the voters adopted an amendment to the constitution by adding a new section (Section 15a) to Article VIII., which provides that "any drainage district established under provision of law may issue bonds for drainage purposes within such district."

EXEMPT FROM TAXATION.—An Act of the Legislature approved May 13, 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation. V. 88, p. 452.

By Legislative Acts, bonds issued by the State for the payment of the Soldiers' Bonus and for road improvements are exempt from all taxation.

TAX ON SECURED DEBTS.—The 1913 Legislature passed an Act (No. 142) providing that by the payment of a specific tax of 1/2%, "secured debts" may be exempted from the payment of further general taxes. In 1915 this law was amended so as to exempt municipal bonds issued by places outside the State upon the payment of a similar tax. See "Chronicle" of May 29, 1915, State & City Department. The Attorney-General has ruled that drainage and levee bonds do not come within the scope of the law referred to. See V. 101, p. 709. The law was again amended by the Legislature in 1917 providing for the exemption of any bond or other obligation issued by any foreign country upon the payment of the tax of 1/2%. V. 104, p. 228.

SAVINGS BANK INVESTMENTS.—Investments by Michigan savings banks are governed by Section 27 of Act No. 205 of the Public Acts of 1887, and amendments thereto. In 1913 an amendment was approved, specifying that steamship bonds, if issued on bulk freighters operating on the Great Lakes and connecting waters, must be on steamships of at least 7,000 tons carrying capacity; and providing that securities against which participation certificates are issued must be deposited in a Michigan trust company rather than a Michigan collateral deposit company. The law was again amended in 1919 so as to provide that savings banks may, in addition to the public debt or bonds of any city, county, township, village, school district of any State or Territory in the United States, invest in legally authorized bonds of any road district in Michigan organized, constituted and existing by virtue of provisions of Act 59 of the Public Acts of 1915, and amendments thereto, and in accepted draft or bills of exchange; the law as amended in 1919 also provides that the amount which may be loaned upon notes or bonds secured by mortgage lien in the instance of improved farm property is increased from 50% to 60% of the value of such property. An amendment to subdivision (g) of this section was made in 1923 and adds to the list of first mortgage bonds legal under the provisions of said subdivision, of other companies, those of any telephone company organized under the laws of Michigan. V. 105, p. 27, as it now reads:

Sec. 27. A savings bank shall keep at least 12% of its total deposits on hand or with national or State banks or trust companies, payable on demand, in cities approved by the Commissioner of the Banking Department as reserve cities, or invested in United States bonds; three-fifths of the remainder of the savings deposits shall be invested by the Board of Directors as follows:

(a) In bonds of the United States, of any State or Territory of the United States; *Provided*, That such State or Territory has not, in the ten years preceding the time of such investment, repudiated its debt and failed to pay the same, or the interest due thereon, or upon any part of such debt; or

(b) In the public debt or bonds of any city, county, township, village or school district of any State or Territory in the United States, which shall have been authorized by the Legislature of such State or Territory; *Provided*, That the total indebtedness of such municipality does not exceed 5% of its assessed valuation; except by a vote of two-thirds of the Board of Directors, such bonds may be purchased if the total liabilities do not exceed 10% of its assessed valuation; or

(c) In the legally authorized bonds of any road district in Michigan organized, constituted, and existing by virtue of the provisions of Act No. 59 of the Public Acts of 1915, and amendments thereto; or

(d) In the legally authorized first mortgage bonds of any steam railroad corporation organized under the laws of any State of the United States; *Provided*, That such company has for five years prior to the time of making such investment by such bank, paid annually, dividends equal to not less than 4% on its entire capital stock and has not during said period defaulted in the payment of the matured principal or interest of any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof, or in the payment of any part of the matured principal or interest of any bonds guaranteed and assumed by it; or

(e) In the first mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in paragraph (d) of this section, if said bonds be guaranteed both as to principal and interest by the railroad company to which said lines are leased or by which they are operated or controlled;

(f) In the legally authorized mortgage bonds of any steam railroad corporation organized under the laws of any State of the United States, which shall have been issued for the purpose of retiring all prior mortgage indebtedness on so much of the property of such company as is covered by the mortgage securing such issue of bonds, and further providing for additions, extensions or improvements; *Provided*, That such company has for three years prior to the time of making such investment by said bank paid annually dividends equal to not less than 4% on its entire capital stock, which capital stock shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and has not, during the same period, defaulted in the payment of the matured principal or interest of any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof, or in the payment of any part of the matured principal or interest upon a bond guaranteed or assumed by it; *Provided*, Said issues of bonds shall have been approved by the Securities Commission hereinafter provided for;

(g) In the legally authorized first mortgage bonds of any electric railroad, street railway, telephone, gas or electric light or power company, organized under the laws of the State of Michigan; *Provided*, That such company has,

for the five years prior to the time of making such investment by said bank, paid annually dividends equal to not less than 4% on its entire capital stock, and has not during the same period defaulted in the payment of the matured principal or interest or any debts incurred by it and secured by mortgage or trust deed upon its property or any part thereof; or in the payment of any part of the matured principal or interest of any bonds guaranteed or assumed by it; or in the first mortgage bond of any such company which has been in operation less than five years: Provided, That the cost of construction and equipment of the plant of such company shall exceed by at least 50% the amount of the entire bonded indebtedness of such company, and the said plant and equipment shall be free from all other liens and encumbrances, and the said company shall have earned during the period it has been in operation, more than enough to pay all interest accrued on all said bonds and not less than 4% per annum dividends upon its entire capital stock outstanding; Provided, Said issues of bonds shall have been approved by the Securities Commission hereinafter provided for;

(b) In the legally authorized first mortgage bonds of steamship companies: Provided, That such mortgages shall be upon steel steamship or steamships for the carriage upon the Great Lakes and connecting waters of package freight and passengers combined of at least five thousand tons carrying capacity each, and upon bulk freighters of at least seven thousand tons carrying capacity each: Provided, That such bonds are issued at the time of completion and enrollment of such steamship or steamships, or within one year thereafter: And provided further, That by the express terms of said mortgage, at least 10% of the total issue of said bonds shall be retired annually, beginning within two years from the date of said bonds, and that the mortgage liability against said property shall not exceed one-half of its actual cost: And provided further, That the trustees of such mortgage shall be required to protect the lien of said mortgage by attending to the recording thereof and by causing property covered by said mortgage to be insured against all risks on vessel property ordinarily covered by such insurance, including marine risks and disasters, general and particular average, collision liability, protection and indemnity insurance and insurance against liability for injuries to persons, in insurance companies and under forms of policies approved by the trustee, for an amount equal to the full insurable value of such steamship, such insurance to be made with loss payable to said trustee and the policies deposited with it: And provided further, That there shall be filed with the Commissioner of the Banking Department of this State a schedule of the insurance upon such property, which schedule shall be signed by the trustee under said mortgage and shall be accompanied by the certificate of said trustee that the policies mentioned in said schedule are held by said trustee, and are payable to said trustee in case of loss for the benefit of the holders of the outstanding bonds issued under such mortgage; and provided further, That similar certificates be filed from time to time by said trustee with said Commissioner of the Banking Department of this State, evidencing renewals of said insurance by proper policies or legal insurance binders: Provided further, That by the terms of such mortgage, the mortgagor shall not suffer such steamship to become indebted in an amount exceeding 5% of the original amount of the principal of said mortgage at any time and that the failure of the mortgagor to forthwith procure the release of such steamship or steamships from mechanics', laborers', admiralty, statutory, or other liens, claims or charges against such steamship, shall constitute a default in the provisions of such mortgage; And provided further, That such bonds shall have been approved by the Securities Commission hereinafter provided for;

(c) Said banks may loan the same upon negotiable paper or other evidence of indebtedness, secured by any of the above-mentioned classes of securities; or

(d) Upon notes or bonds secured by mortgage lien upon unencumbered real estate worth at least double the amount loaned except on improved farm property the amount loaned upon such notes or bonds secured by first mortgage lien shall not exceed sixty per cent of value of such property; or

(e) In accepted drafts or bills of exchange having not more than six months to run growing out of transactions involving the importation or exportation of goods; or growing out of transactions involving the domestic shipment of goods, providing shipping documents conveying or securing title are attached at the time of acceptance; or which are secured at the time of acceptance by official warehouse receipt or other document conveying or securing title covering readily marketable staples. For the purposes of this section the acceptance of any one person, company, firm or corporation shall not exceed at any time more than twenty per cent of its paid-up capital and unimpaired surplus. The aggregate of such accepted drafts or bills of exchange shall not exceed at any one time the amount of capital stock and unimpaired surplus of the bank.

(f) The remainder of such deposits may be invested in notes, bills, or other evidences of debt, the payment of which is secured by the deposit with the bank of collateral security consisting of personal property or securities of known marketable value worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be invested in notes, bills or other evidences of debt, the payment of which is secured by such property or securities deposited in a trust company organized under the laws of this State; or may be deposited in any national bank, trust company, or bank in cities of this or any other State, approved by the Commissioner of the Banking Department as reserve cities, and a portion of said remainder, not exceeding the capital and additional stockholders' liability, may be invested in negotiable paper approved by the Board of Directors, but the deposits in any one bank shall not exceed ten per cent of the total deposits, capital and surplus of the depositing bank. In case the actual reserve shall fall below the twelve per cent above provided, the bank shall promptly and in good faith take measures to restore and maintain its lawful reserve in default of which the Commissioner of the Banking Department shall require such restoration within thirty days after notice, and a failure to comply with such demands shall warrant proceedings to wind up the bank as provided in Section 6 of this Act.

CITIES, COUNTIES, AND TOWNS IN THE STATE OF MICHIGAN.

ADRIAN.
This city is in Lenawee County. Inc. 1853. Population '10, 10,736. 1920, 11,878.
5s '21 F-A \$30,000-----
Sewer
4s '06 M-N \$18,750 -----1924-1928
4s '07 M-N 3,350 -----1924-1927
4s '08 M-N 4,000 -----1924-1931
Bridge Bonds.
4 1/2s '19 A-O \$18,000 -----
(\$2,000 Oct 1 in '24, '27, '29, '30, '32, '33, '34, '35 & '36).
Water-Works Bonds.
5s '20 M-S \$40,000 -----Sept 1 '24-'31
175,000 -----Sept 1 1932
Paving
3s '01 M-N \$9,500 -----1926
4s '07 M-N 20,375 -----1924-1940
(\$3,000 in 1922, 1924, 1927, '30, '32, \$4,000 in '35, '38 & '40).
4s '11 May \$20,000 -----1926 & 1931
9,000 Oct 1 '24-'27-'29
10,000 -----Oct 1 '30-'32
4 1/2s '19 A-O 24,000 Oct 1 '33-'34-'36
4,000 -----Oct 1 1935
1,000 -----Oct 1 1937
4 1/2s J-D 45,000 -----June 1 '37-'45
Armory Site Bonds.
4 1/2s J-D \$1,182 -----June 1 '25-'31
18,500 -----
Old Water Co. Bonds (Assumed)
5s \$27,000 -----1931
BOND, DEBT June 1 '23 -----\$214,773
Water debt (add'l) -----196,000
Sinking fund -----4,453
Tot. ass'd val. '23 (75% act.) 14,451.085
City tax (per \$1,000) '23 (est.) \$12.20
INT. at Treasurer's office.

ALBION.
This city is in Calhoun Co. Inc. 1885.
Bridge Bonds
4 1/2s '80 M-S, \$1,000c -----Sept 1 1924

Water Refunding Bonds.
4 1/2s '19 July \$30,900 -----1924-1928
Paving Bonds (Assessment)
4 1/2s '14 May \$19,000c -----1924-1928
City Hospital Bonds.
4 1/2s '23 J-J \$50,000c -----1929-1933
GEN. BD. D.T. Apr '30 '24 \$110,100
Floating debt (add'l) -----6,500
Water debt (incl. above) -----39,900
Total val. 1923 (1/2 act.) -----6,394,500
Total tax rate (per \$1,000) '23, \$36.09
Population 1910, 5,833; 1920, 8,354
INT. on water and paving bonds payable at City Treasurer's office; on bridge bonds at A. B. Leach & Co., Chicago.

ALBION SCHOOL DISTRICT.
School Bonds.
4 1/2s '16 M-N \$65,000 -----1926
5s '22 J-J 150,000 -----Jan 15
(For maturity see V. 114, p. 540).
TOTAL DEBT Apr 29 '24, \$208,000
Tot. ass'd val. '23 (1/2 act.) -----7,900,000
School tax (per \$1,000) '23 -----\$16.50

ALGER COUNTY.
Munslng is the county seat.
Road Bonds.
5s '13 F-A \$10,000 -----Aug 1 '24-'25
BOND, DEBT Apr 22 '20 \$40,000
Assessed valuation, real -----11,569,140
Assessed val'n, personal -----1,971,262
Total assessed value 1922, 13,244,818
Average tax (per \$1,000) '22 -----\$45.33
INT. on 5s at Treas. office or Parson, Son & Co., N. Y. and Chicago.

ALGONAC SCHOOL DISTRICT.
This district (P. O. Algonac) is in St. Clair County.
4 1/2s '13 J-J \$125,000 -----1924-1933
BOND, DEBT Apr 30 '24, \$162,000
Tot. ass'd val. '24 (75% act.) -----4,000,000
Sch. tax rate (per \$1,000) 1924, \$8.50
Population 1924 (est.) -----1,600

ALMA.
This city is in Gratiot County. Incorporated 1905.
Water Improvement Bonds.
5s '17 M-S \$76,000 -----Sept 1 1937
5 1/2s '20 J-J \$70,000 -----Jan 1 '25-'38
Water Bonds.
4 1/2s '17 J-J \$39,000 -----Jan 2 '25-'37
Paving Bonds.
5s '17 M-N \$4,000 -----Sept 1 '24-'27
Street Impt. Bonds.
5s '12 J-J \$10,000 -----July 15 1926
Sewer Bonds.
5s '18 M-S \$28,000 -----Sept 1 '24-'37
BOND, DEBT May 22 '24 \$227,000
Water debt (incl.) -----185,000
Assess. debt (add'l) -----25,500
Sinking fund (water) -----9,633
Assessed val. 1924 -----8,413,376
City tax rate (per \$1,000) '24 -----\$9.40
Population 1910, 2,757; 1920, 7,542

ALMA SCHOOL DISTRICT.
This district is in Gratiot County.
4 1/2s '12 Mar \$14,000 -----Mar 15 '25-'26
5s '17 Apr 31,000 -----May 1 '25-'32
School debt May 5 1924 -----\$45,000
Ass'd val'n '24 (100% act.) -----\$8,776,000
Tax rate (per \$1,000) 1924 -----\$14.80
INT. payable at Detroit Trust Co.

ALPENA.
This city is in Alpena County.
Water Bonds.
5s M-S \$150,000c -----1924
Light Bonds.
4s M-S \$100,000c -----1925
Filtration Plant Bonds.
6s '21 M-S \$100,000 -----Sept 15 '26-'50
BOND, DEBT May 21 '24 \$350,000
Certificate debt -----13,000
Total assessed val. 1923 -----10,632,400
Total tax rate (per \$1,000) '23 \$35.90
Pop'n 1910, 12,706; 1920 -----11,101

ANN ARBOR.
Incorporated in 1851.
Farm Bonds.
4s -----\$2,000 -----1924
Water-Works Bonds.
-s -----\$200,000 -----
-s -----356,500 -----
-s -----45,000 -----
-s -----75,000 -----
-s -----66,500 -----
Bridge Bonds.
-s -----\$200,000 -----
BOND, DEBT Jan 31 '24, \$762,200
Assess. debt (add'l) -----424,090
Total assessed valuation 1923 (about 60% act.) -----39,285,250
City tax rate (per \$1,000) 1923 \$10.54
Popul'n 1910, 14,817; 1920, 19,516
INTEREST at City Treasury.

ANN ARBOR SCHOOL DIST.
This district is in Washtenaw Co.
4s '05 A-O \$138,000c -----Oct 1 '24-'35
4s '17 A-O 8,500c -----Apr 1 '25-'29
5s '20 A-O \$195,500 -----Apr 1 '25-'35
5s '20 A-O 500,000 -----Apr 1 1935
32,000 -----Apr 1 1937
34,000 -----Apr 1 1938
35,000 -----Apr 1 1939
38,000 -----Apr 1 1940
25,000 -----Apr 1 1941
26,000 -----Apr 1 1949
4 1/2s '22 A-O 61,000 -----Apr 1 1950
63,000 -----Apr 1 1951
15,000 -----Apr 1 1941
4 1/2s '22 A-O 43,000 -----Apr 1 1942
42,000 -----Apr 1 1943
3,000 -----Apr 1 1943
4 1/2s '22 A-O 48,000 -----Apr 1 1944
51,000 -----Apr 1 1945
45,000 -----Apr 1 1946
50,000 -----Apr 1 1947
4 1/2s '22 A-O 57,000 -----Apr 1 1948
33,000 -----Apr 1 1949
BOND, DEBT Apr 1924, \$1,407,000
Assessed value 1923 -----40,074,050
School tax (per \$1,000) 1923 -----\$8.50
Population in 1920 -----19,516
INTEREST payable in Ann Arbor

BARAGA COUNTY.
The city of L'Anse is the county seat.
Road Bonds.
5s J-F \$33,000 -----June 1 '25-'27
Jail Bonds.
5s '13 F-A \$3,000 -----Feb 1 1927
BOND, DEBT June 1 1924 \$36,000
Floating debt -----10,000
Total val'n 1924 (actual) -----7,108,271
County tax rate (per \$1,000) '24, \$13.70
Population in 1920 (Census) -----7,662

BATTLE CREEK.
This city is in Calhoun County Incorp. a village 1850; as a city 1859
Sewer and Paving Bonds.
5s '23 J-D \$40,000c -----Dec 1 '24-'43
Sewer Bonds.
4 1/2s '07 M-N \$15,000 -----Nov 1 1925-'27
4s '09 M-N 8,000 -----Nov 1 1928
4s '10 J-D 15,000c -----June 1 1929
4s '11 M-S 26,250 -----Nov 1 '25-'31
4s '12 M-N 13,400 -----Nov 1 '25-'32
4s '12 M-N 15,000 -----Nov 1 1932
4 1/2s '13 M-N 5,000 -----July 1 '39-'43
4 1/2s '14 M-S 30,000c -----Sept 1 1934
4 1/2s '16 M-S 15,000 -----Sept 1 '24-'26
5s '17 M-S 4,000 -----Sept 1 '24-'27
5s '18 M-S 15,000 -----Sept 1 '24-'28
4 1/2s '19 M-S 42,000c -----Sept 1 '24-'44
4 1/2s '19 M-S 16,000 -----Sept 1 '24-'31
5s '20 -----55,000 -----Mar 1 '24-'34
City Jail Bonds.
4 1/2s '14 M-S \$20,000c -----Sept 1 '35-'36
City-Hall Bonds.
4s '12 F-A \$150,000 -----Feb 1 '27-'36
4 1/2s '14 M-S 50,000c -----Sept 1 '26-'33
5s '21 -----15,000 -----Mar 1 '26-'28
1,000 -----Mar 1 1929
5s '21 -----50,000 -----Sept 1 '24-'33
Bridge Bonds.
4s '09 M-S \$10,000 -----Sept 1 '25-'26
4s '10 M-S 15,000 -----Sept 1 1930
4s '11 M-S 15,000 -----Sept 1 1932
4 1/2s '19 M-S 21,000c -----Sept 1 '24-'44
5s '20 M-S 21,000 -----Sept 1 '24-'30

Paving Bonds.
4 1/2s '07 M-S \$25,000 -----Mar 1 '25-'27
4 1/2s '08 M-S 25,000 -----Sept 1 '27-'29
4s '10 M-S 12,000c -----Sept 1 1931
4 1/2s '13 M-S 10,000 -----July 1 '39-'43
4 1/2s '14 M-S 9,500c -----Sept 1 1924
4 1/2s '16 M-S 15,000 -----Sept 1 '24-'26
5s '17 M-S 4,000 -----1924-1927
4 1/2s '19 M-S 105,000c -----Sept 1 '24-'44
4 1/2s '19 -----16,000 -----Sept '24-'39
5s '20 -----110,000 -----Sept 1 '24-'45
1,000 -----Mar 1 1925
5s '21 -----15,000 -----Mar 1 '26-'28
1,000 -----Mar 1 1929
4 1/2s 95,000 -----Mar 1 '25-'44
TOT. DEBT May 23 '24, \$1,000,064
Total assessed valuation 1923 (100% act.) -----52,708,410
City tax (per \$1,000) 1923 -----\$11.00
Population '10, 25,267; '20, 36,164
INTEREST payable in New York at Nat. Park Bank.

BATTLE CREEK SCH. DIST.
5s '19 A-O \$203,700 -----Apr 1 '25-'34
6s '20 -----250,000 -----
BOND, DEBT Apr 17 '23 \$440,000
Ass'd val. '22 (75% act.) -----49,180,730
School tax rate (per \$1,000) '22 -----\$13.23
Population in 1920 (est.) -----36,164

BAY CITY.
Bay City is in Bay County. Incorp. 1865. Pop'n 1910, 45,166; 1920, 47,554.
Water-Works Bonds.
4s '93 J-J \$140,000 -----July 1 1929
5 1/2s '21 M-S \$1,000,000 -----Sept 1 '24-'51
(For maturity see V. 115, p. 1007.)
5 1/2s '21 M-S 1,000,000 -----Sept 1 '24-'51
Refunding Water Bonds.
4s '97 A-O \$20,000 -----Oct 15 1928
4s '98 Oct 18,000 -----Oct 15 1928
4s '00-'01 Mar 40,000 -----Mar 1 '30-'31
4s '02-'34 J-D 30,000 -----June 1 '32-'34
4s '03 F-A 10,000 -----Feb 1 1933
4s '04 F-A 9,000 -----Feb 16 1934
4s '05 F-A 10,000 -----Feb 16 1935
Refunding Impt. Bonds.
5s '95 J-J \$58,000 -----July 1 1925
5s '97 J-J 16,000 -----July 1 1927
4s '99 J-J 22,000 -----July 1 1929

Local Improvement Bonds.
4 1/2s '17 J-J \$15,000 -----July 15 1925
25,000 -----Aug 1 1924
5s F-A 20,800 -----Aug 1 1927
12,000 -----Aug 15 1925
6s J-D 40,000 -----June 1 1926
48,000 -----June 1 1929
20,000 -----June 15 1925
5s J-D 25,000 -----June 15 1927
28,000 -----June 15 1930
5s '24 -----60,000 -----
Public Park Bonds.
4s '07 J-D \$200,000c -----June 15 1937
City-Hall Bonds.
4s '95 J-J \$50,000 -----July 1 '25 & '30
4s '97 J-J 20,000 -----July 1 1928
4s J-J 15,000 -----July 1 1928
Library Bonds.
6s J-D \$21,000 -----June 1 '25-'32

DEBT OF BAY CITY.
BOND, DEBT Mar 13 '24 \$949,300
Local Impt. debt (incl.) -----268,800
Old water debt (incl.) -----277,000
Sinking fund -----254,149
Total assessed value 1923, 47,251,674
(Assessment about cash value.)
Total tax rate (per \$1,000) '23, \$39.93
INTEREST at National Bank of Commerce, New York.

BAY CITY UNION SCH. DIST.
4s '04 F-A 30,000 -----Aug 15 1934
5s '08 J-J 15,000 -----July 9 1928
225,000 -----Apr 1 1925
105,000 -----Apr 1 '26-'28
5s '20 A-O 135,000 -----Apr 1 '29-'31
100,000 -----Apr 1 '32-'33
60,000 -----Apr 1 1934
500,000 -----Apr 1 1935
250,000 -----July 1 1926
6s '21 J-J 250,000 -----July 1 1931
900,000 -----July 1 1936
BOND, DEBT Apr 11 '24 \$2,370,000
Sinking fund -----290,576
Tot. assess. val. '24 (act.) -----47,402,256
Sch. tax rate (per \$1,000) '23, \$16.90

BAY COUNTY.
County seat is Bay City.
Refunding Bonds.
4s M-S \$15,000c -----Mar 10 1928
30,000c -----Mar 10 1933
4s A-O 60,000c -----Oct 1 '25 & '30
Stone Road Bonds.
4s -----\$50,000c -----Aug 1 1927
BOND, DEBT Apr 5 '24, \$250,000
Sinking fund -----118,350
Assess. val., real estate -----65,207,925
Assess. val., personal -----13,410,463
Total assess. val. 1923 -----78,618,388
Total tax (per \$1,000) 1923 -----\$39.01
Populati'n 1910, 68,238; 1920, 69,548
INT. on \$45,000 refunding 4s, 1928 and 1933, at the American Exch. Nat. Bank, N. Y.; on refunding 4s, 1925 and 1930, \$60,000, at Harris, Forbes & Co., N. Y.; on stone road bonds at First Nat. Bank, N. Y.

BELDING.
This city is in Ionia County. Incorporated 1893.
Water Bonds.
-s -----\$65,000 -----
Street Impt. Bonds.
-s -----\$46,000 -----
City Hall Bonds.
-s -----\$15,000 -----
BOND, DEBT Apr 1923 -----\$132,000
Total value 1922 -----3,480,000
Ave. tax rate (per \$1,000) '21, \$44.81
Population 1910, 4,119; 1920, 3,911

BELDING SCH. DIST. NO. 9.
This district (P. O. Belding) is in Ionia County.
5s '22 A-O \$12,000 -----Oct 1 '24-'27
50,000 -----Oct 1 '28-'37
Ellis School Bldg. Bonds.
5s '11 ann \$1,200 -----July 1 '25-'26
5s '20 ann 5,000 -----May 15 '25-'26
45,000 -----May 15 '27-'35

BELDING SCH. DIST. (Concl.)—
 BOND. DEBT Apr 25 1924 \$120,000
 Tot. ass'd val. '23 (2-3 act.) 3,486,900
 Tax rate (per \$1,000) 1923—\$.2170
 Population in 1922 (est.)—4,219
 INT. on 5s of 1922 at Belding Sav. Bank or People's Savings Bank.

BELLEVUE SCHOOL DISTRICT.
 This district is in Eaton County.
 5s A-O \$77,500
 BOND. DEBT May 1923—\$77,500
 Total assess. val. '23 (act.)—1,300,000
 Population in 1923 (est.)—2,000
 INT. payable in Detroit.

BENTON HARBOR.
 This city is in Berrien Co. Incorp. 1891. Pop. '10, 9,185; '20, 12,233.
 -s 138,080

Water Bonds.
 4 1/2s '11 J-J \$50,000—Jan 1 1941
 4 1/2s '13 J-J 100,000—July 1 1943
 6s '21—140,000—1924-1951
 4 1/2s '24—94,000—1924-1951

Refunding Water Bonds.
 4 1/2s '12 M-N \$20,000—May 1 1932
 4 1/2s '16 M-N \$30,000—Nov 2 1946

Paving Bonds.
 6s '21—118,000—1924-1941
 6s '22—121,500—1924-1932
 5 1/2s '22—90,000—1924-1933
 5 1/2s '22—90,000—1924-1933

Viaduct Bonds.
 5s '16 J-J \$25,000—Jan 1 '27-'36

Bridge Bonds.
 4 1/2s '08 J-J \$30,000—July 1 1938
Public Park Bonds.
 4s '03 J-J \$45,000—Jan 1 '25-'33
 4 1/2s '11 J-J 100,000—Jan '34-'40

Improvement Bonds.
 4 1/2s '16—\$15,000—1936

Refunding Bonds.
 4 1/2s '07 A-O \$30,000—Apr 1 1927

Funding Bonds.
 6s '21—\$117,500—1924-1941
 4 1/2s '22—180,000—1924-1941

Market Site Bonds.
 6s '21—\$18,000—1924-1941

Fire Equipment Bonds.
 6s '21—\$9,000—1924-1932
 BOND. DEBT July 1 '19—\$475,500
 Assessment debt (add'l)—10,402
 Floating debt—40,000
 Total assess. val. 1921—11,786,944
 Avge. tax rate (per \$1,000) '21—\$.3786
 INT. at City Treasurer's office.

BENTON HARBOR SCH. DIST.
 5s '13 J-J \$35,000—1932
 4 1/2s '19 J-J 375,000—1934
 4 1/2s '22—18,000—May 1 1932
 TOT. DEBT May 1 '24—\$428,000
 Assessed value 1923 (abt. 50% actual)—12,221,000
 School tax (per \$1,000) 1923—\$.1600
 Population in 1924 (est.)—15,000
 INT. payable in Benton Harbor

BENTON TOWNSHIP.
 This township (P. O. Benton Harbor) is in Berrien County.
 Road-improvement bonds—\$100,000
 TOTAL DEBT May 7 '24—\$130,000
 Assess. val. 1924—3,400,000
 Total tax rate (per \$1,000) '24—\$.4300
 Population in 1910—23,351

BERKLEY.
 This city is in Oakland County.
Water Bonds.
 5s '24 M-S \$230,000—Mar 1 1954

Fire Bonds.
 5s '24 M-S \$5,000—Mar 1 1954
 BOND. DEBT June 1 1924 \$235,000
 Assessed valuation 1923—4,778,210
 Population (estimated)—4,500

BERRIEN COUNTY.
 St. Joseph is the county seat.

Road-Improvement Bonds.
 4s '13 M-S \$80,000—Sept 15 1928
 4s '14 M-S \$40,000—Sept 15 1929
 BOND. DEBT May 1 '24—\$480,000
 Assessment debt (add'l)—891,710
 Sinking funds—10,542
 Total assess. val. 1923—68,717,104
 Avge. tax rate (per \$1,000) '23—\$.1523
 Population '10, 53,522; '20, 62,653
 INT. at First Nat. Bk., Chicago.

BESSEMER.
 This city is in Gogebic Co. Incorp. 1893. Pop. '10, 4,583; '20, 5,482.

Cemetery Bonds.
 5 1/2s \$900—1924-1932

Refunding Bonds.
 5 1/2s—\$117,000—Jan 1 '25-'42

Water Bonds.
 5s '14 J-J \$6,000—July 1 '25-'27
 5 1/2s '17 A-O { 5,000—Apr 1 '25-'29
 { 6,000—Apr 1 '30-'32
 { 12,000—Apr 1 '33-'36
 { 28,000—Aug 1 '24-'37
 { 40,000—Aug 1 '38-'42
 { 30,000—Aug 1 '43-'44
 { 32,000—Aug 1 '45-'46
 { 17,000—Aug 1 1947
 { 36,000—Aug 1 '48-'49
 { 4,500—June 15 '24-'32
 5 1/2s '22 J-D { 9,000—June 15 '33-'41
 { 6,000—June 15 1942

Street Bonds.
 \$4,500—June 15 '24-'32
 9,000—June 15 '33-'41
 18,000—June 15 1942

Funding Bonds.
 \$4,500—June 15 '24-'32
 9,000—June 15 '33-'41
 14,000—June 15 1942

Electric Light Bonds.
 \$4,500—June 15 '24-'32
 9,000—June 15 '33-'41
 4,000—June 15 1942

Highway Bonds.
 5s '14 J-J { \$10,000—July 1 '25-'29
 { 1,000—July 1 1930
 { 3,000—Apr 1 '25-'27
 { 10,000—Apr 1 '28-'32
 { 3,000—Apr 1 1933
 { 16,000—Apr 1 '34-'37
 { 28,000—Apr 1 '24-'37
 { 40,000—Aug 1 '38-'42
 { 2,000—Aug 1 1943

onds.
 \$9,400—1924-1937

Bonds.
 \$4,500—1924-1932

Contingent Fund Bonds.
 \$4,500—1924-1932
 6,000—1933-1938

Sewer Bonds.
 5s '14 J-J \$16,000—July 1 '25-'42
 10,000—Apr 1 '25-'29
 3,000—Apr 1 1930
 8,000—Apr 1 '31-'32
 20,000—Apr 1 '35-'36
 6,000—Apr 1 1937

BOND. DEBT Apr 19 '23. \$544,000
 Water debt (incl.)—242,000
 Floating debt (add'l)—16,000
 Sinking fund—40,000
 Assess. val. real est.—4,527,308
 Assess. val. personal—2,131,695
 Tot. assess. val. '23 (60% act.) 6,659,003
 Tax rate (per \$1,000) 1923—\$.4820
 INT. at John Nuveen & Co., Chic

BESSEMER SCHOOL DISTRICT.
 This district (P. O. Bessemer) is in Gogebic County.

School Bonds.
 5 1/2s '17 M-S \$59,000—1932
 (Due part yearly.)

TOT. DEBT May 21 '24. \$112,000
 Tot. assess. val. '24 (2-3 act.) 6,659,003
 School tax (per \$1,000)—\$.1750
 Population in 1924 (est.)—6,000
 Principal payable at the Corn Exchange National Bank of Chicago.

BIG RAPIDS.
 This city is in Mecosta County. Incorp. 1869. Bonds are tax-free.

Park Bonds.
 4 1/2s '11—\$25,000—Dec 1 1931

Water Bonds.
 5s '08 J-J \$1,000—July 1 1925
City Hall Construction Bonds.
 \$5,000—Dec 1 1927
 4 1/2s '22—10,000—Dec 1 1932
 20,000—Dec 1 1937

Armory Bonds.
 -s \$8,000—Oct 1 '24-'31

Refunding Bonds.
 4 1/2 F-A \$5,000—Aug 8 1924
 5s—\$10,000—Sept 1 '26-'27
 6s—4,000—Mar 1 1929
 4 1/2s—5,000—Mar 1 1930
 4s—5,000—Jan 1 1931
 4 1/2s—5,000—Jan 1 1933

BOND. DEBT May 26 '24. \$149,000
 Water debt (included)—51,000
 Assessed valuation, real.—2,647,095
 Assessed val'n, personal.—788,405
 Total valuation 1924 (act.) 3,435,500
 (Assessment 75% actual.)

Total tax (per \$1,000) 1923.—\$.4161
 Population 1910, 4,519; 1920, 4,558
 *Principal and interest paid from water revenue.

INTEREST on \$5,000 4 1/2s 1933 payable at Citizens' State Bk., Big Rapids; on \$5,000 4 1/2s 1924 at Chase National Bank, New York; 5,000 4 1/2s 1930 at First National Bank, Detroit; on \$4,000 5s 1929 and \$25,000 4 1/2s 1931 at Nat. Bk. of Commerce, Detroit; on \$5,000 4s due 1931 at Harris Tr. & Sav. Bk., Chicago.

BIG RAPIDS SCH. DIST.
 This district (P. O. Big Rapids) is in Mecosta County.
 5s '19 M-S \$20,000—Sept 9 '24-'28
 15,000—Sept 9 1934
 (Optional 1929)

BOND. DEBT May 26 '24. \$35,000
 Sinking fund—10,000
 Tot. assess. val. '24 (1/2 act.) 3,484,523
 School tax (per \$1,000) 1924—\$.1688
 Population in 1924 (est.)—6,000

BINGHAM TWP. SCHOOL DIST.
 P. O. St. Johns.
 5s '23 J-J { \$5,000—Jan 1 1925
 { 216,000—Jan 1 '26-'52
 BOND. DEBT May 23 '23. \$225,000
 Assessed valuation (about 30% actual) 1922—3,796,200
 Sch. tax rate (per \$1,000) '22—\$.1535
 Population (est.)—4,000
 INT. at the People's State Bank, Detroit.

BIRMINGHAM.
 This village is in Oakland County. Incorp. Apr. 16 1885.

4 1/2s '15 A-O \$8,400—Apr 1 1935
 4 1/2s '12 M-S 22,000—Mar 12 1932

Water Bonds.
 5s '15 J-D \$7,400—Dec 1 1935
 4 1/2s '17 J-J 7,875—Jan 2 1937

Sewer Bonds.
 -s \$12,700—Dec 1 1935
 4 1/2s '17 J-J { 4,185—July 16 1937
 { 6s—2,580—Oct 1 '24-'26
 { 6s—2,559—Jan 1 '25-'27
 { 6s—2,400—Feb 1 1927

Bridge Bonds.
 -s '15 J-D \$1,500—Dec 1 1935

Funding Bonds.
 -s '15 J-D \$13,300—Dec 1 1935

Paving Bonds.
 4 1/2s '15 A-O \$23,300—Apr 1 1935
 General fund 6s—\$1,623
 GEN. BD. D.T. Apr. 4 '22 \$172,669
 Assessment debt (add'l)—14,012
 Assessed val'n 1921 (50%—75% act.)—5,121,000
 Tax rate (per \$1,000) 1921—\$.1450
 Population 1910, 1,607; 1920, 3,694
 INT. at Village Treasurer's office.

BIRMINGHAM VILLAGE SCH. DISTRICT.
 This district (P. O. Birmingham) is in Oakland County.

School Bonds.
 4 1/2s '16 A-O 159,000—Oct 10 1931
 5s '18 J-J \$30,000—Jan 1 1928
 4 1/2s '20 J-J 15,600—Jan 15 1935
 5 1/2s '21 A-O 135,000—Apr 1 1936
 5s '22 M-S 20,000—Sept 1 1929
 5s '23 M-N 97,500—Sept 1 '24-'38
 (For maturity see V. 117, p. 916.)
 TOT. DEBT May 1 '24—\$453,100

Total assessed valuation
 1924 (75% act.)—12,000,000
 Sch. tax rate (per \$1,000) '24—\$.1790
 Population in 1924—6,000

BLISSFIELD.
 This village is in Lenawee Co.
Paving Bonds.
 5s '19 M-S \$48,000—Sept 1 1937

Light Plant Bonds.
 5 1/2s '19 A-O \$24,000—Apr 1 1932
 BOND. DEBT May 1 '24—\$64,000
 Tot. assess. val. '23 (act. val.)—2,603,705
 Tax rate (per \$1,000) 1923—\$.1200
 Population 1910, 1,474; 1920, 1,906

BOYNE CITY.
 This city is in Charlevoix County. Incorporated 1917.

Water Works Bonds.
 -s '16—\$21,000—
 -s '16—30,000—
 -s '10—16,000—
 -s '15—\$14,000—
 -s '16—4,000—

Refunding Bridge Bonds.
 -s '16—\$21,000—
 -s '17—21,000—

Street Bonds.
 -s '16—\$3,000—
 -s '17—\$4,000—

Refunding Street Bonds.
 -s '16—\$3,000—
 -s '17—\$4,000—

Road & Bridge Bonds.
 6s '21—\$20,000—Mar 20 1926

Bridge Bonds.
 BOND. DEBT Apr 8 '21—\$9,000
 Note debt—37,372
 Total assessed val. 1920—3,179,674
 Avge. tax rate (per \$1,000) '21—\$.6100
 Population 1910, 5,218; 1920, 4,284

BUCHANAN SCHOOL DIST.
 This district (P. O. Buchanan) is in Berrien County.

5 1/2s '21 J-J \$200,000—Jan 1 1925
 (For maturity see V. 113, p. 2099.)
 BOND. DEBT Apr 26 '23—\$200,000
 Assess. val. 1921 (1/2 ct.)—2,950,000
 Sch. tax rate (per \$1,000) '22—\$.1640
 Population in 1922 (est.)—4,000

CADILLAC.
 This city is in Wexford County.
Sewage Disposal Plant Bonds.
 5s '22 J-J \$25,000—July 1 '26-'30
 4,000—July 1 '31-'34

BOND. DEBT Apr 30 '24. \$119,000
 Assessment debt (add'l)—54,307
 Assess. val., real estate—6,460,975
 Assess. val., personal—3,398,135
 Tot. assess. val. '24 (1/2 act.) 9,859,110
 Total tax rate (per \$1,000) '23—\$.3907
 Population 1910, 8,375; 1920, 9,750

CADILLAC SCHOOL DISTRICT.
 This district (P. O. Cadillac) is in Wexford County.

5 1/2s '08 J-J \$15,000—
 4 1/2s '12 J-J 11,000—
 5s '17 J-J 22,000—
 5s '23 F-A 55,000—
 5s '24 F-A 65,000—Feb 1 '25-'34
 (For maturity see V. 118, p. 331.)
 BOND. DEBT May 24 '24 \$169,000
 Assessed valuation 1924—9,859,110
 School tax rate (per \$1,000) '23 \$14.26
 Population (estimated)—10,000
 INT. at City Treasurer's office.

CADILLAC SCH. DIST.
 This district (P. O. Cadillac) is in Wexford County.

5 1/2s '12 J-J \$15,000—
 5s '17 J-J 22,000—
 5s '23 F-A 55,000—
 5s '24 F-A 65,000—Feb 1 '25-'34
 (For maturity see V. 118, p. 331.)
 BOND. DEBT May 24 '24 \$169,000
 Assessed valuation 1924—9,859,110
 School tax rate (per \$1,000) '23 \$14.26
 Population (estimated)—10,000
 INT. at City Treasurer's office.

CALHOUN COUNTY.
 Marshall is the county seat.

Hospital Bonds.
 5s '22—\$225,000—
 5s '22 M-N 100,000—Nov 1 '28-'37
 (Optional after 5 years from date.)

Road Bonds.
 4 1/2s '17 A-O \$90,000—Apr 1 '25-'26
 4 1/2s '18—108,000—1924-1933
 BOND. DEBT May 20 '24 \$950,000
 Total assess. val. 1923—95,363,370
 Co. tax rate (per \$1,000) 1923—\$.3640
 Population '10, 56,638; '20, 72,918
 INT. at the Nat'l Park Bank, N.Y. and County Treasurer's office.

CASS COUNTY.
 Cassopolis is the county seat.

Road Bonds.
 4 1/2s '18 s-a \$35,730—1924-1933
 5 1/2s '23 M-N 18,900—1924-1932
 TOTAL DEBT Apr 1923—\$560,000
 Assessed val., real estate—21,810,345
 Assessed val. personal—4,019,392
 Total assess. val. 1922—25,829,735
 Tot. tax rate (per \$1,000) '22—\$.2909
 Population '10, 20,624; '20, 20,395

CHARLEVOIX.
 This city is in Charlevoix County.
Electric Light Bonds.
 5s '18—\$85,000—
 BOND. DEBT Apr 1923—\$171,000
 Total val. 1910—56,638; '20, 72,918
 Avge. tax rate (per \$1,000) '21—\$.4458
 Population 1910, 2,420; 1920, 2,218

CHARLEVOIX COUNTY.
 County seat is Charlevoix.

Highway Impt. Bonds.
 5s—\$135,000—
 BOND. DEBT May 1 '24 \$135,000
 Total ass'd val. 1922—12,808,293
 Tax rate (per \$1,000) 1921—\$.3000
 Population '10, 19,157; '20, 15,788

CHEBOYGAN.
 This city is in Cheboygan Co. Inc 1889. Pop. '10, 6,859; '20, 5,642.

Park Bonds (part every 5 years).
 5s '03 A-O \$19,250—Oct 1 '24-'33

Paving Bonds.
 5s '06 F-A \$7,000—Aug 1 1932
 5s '08 J-D 10,000—1930-1931
 City Hall & Paving Bonds.
 5s '04 M-S \$2,000—Sept 1 1933

Refunding Bonds.
 5s '07 F-A \$20,000—Aug 1 '24-'27
 5s '08 J-D 5,000—1924-1931
 4 1/2s '09 A-O 4,000—Oct 1 1929
 BOND. DEBT May 1 '24—\$170,500
 Floating debt—64,000
 Water debt (incl.)—34,000
 Assessed val., real estate—2,844,420
 Assessed val., personal—793,900
 Tot. assess. val. '23 (80% act.) 3,638,320

Total tax (per \$1,000) 1923.—\$.4699
INTEREST on the park bonds due 1923 to 1933 and the paving impt. bonds due 1932 is payable at the Chemical Nat. Bank in New York; on the city-hall and paving bonds at the State Sav. Bank, Detroit; on all other issues at the First Nat. Bank in Cheboygan.

CHEBOYGAN COUNTY.
 Cheboygan is the county seat.

Road Bonds.
 5s '14—30,000—May 1 '25-'28
 5s '20—50,000—June 1 '29-'33
 5s '22 J-D \$90,000—Jan 1 '34-'42

BOND. DEBT May 26 '24. \$170,000
 Assess. val., real estate—8,660,350
 Assess. val., personal—1,541,379
 Tot. assess. val. 1923 (80% actual)—10,201,729
 State and County tax rate (per \$1,000) 1923—\$.1300
 Pop'n 1910, 17,872; 1920—13,991

CHEBOYGAN SCHOOL DIST.
 School Bonds.
 5s '07 Sept \$24,000—Sept 1 1927
 5s '22 J-D \$90,000—Jan 1 '25-'42
 5s '24 J-J 30,000—Jan 15 '25-'54

BOND. DEBT Apr 30 '24. \$77,000
 Assess. valuation 1923—3,764,267
 School tax (per \$1,000) 1923—\$.1350
 Population in 1920—7,000
 INTEREST on bonds due 1924 at American Exchange Nat. Bank, New York; on bonds due 1927 at Chemical Nat. Bank, N. Y.; on bonds due 1924 to 1946 at Peoples State Bk., Detroit

CHEIPPEWA COUNTY.
 County seat is Sault Ste. Marie.
Agricultural & Domestic School
 4s '11 A-O \$20,000—Apr 1 1926

CRYSTAL FALLS S. D. (Concl.)—
TOTAL DEBT May 21 '24 \$140,000
Total assessed value, 1923 9,815,653
Sch. tax rate (per \$1,000) '23—\$14.26
Population in 1920 (Census)—3,394
INT. payable at Iron County Nat.
Bank of Crystal Falls.

DAYTON TOWNSHIP.
This township (P. O. Fremont R.
F. D. No. 2) is in Newaygo County.
Highway Improvement Bonds.
4 1/2 s 16 Mar \$39,160. Mar 10 '24-'36
BOND. DEBT May 1924. \$39,160
Assess. val. 1922—1,910,999
Population in 1910—2,415

DEARBORN.
This village is in Wayne County.
Water Bonds.
4 1/2 s --- \$77,000
6 s --- 38,000
Sewer Bonds.
5 s --- \$104,000
4 1/2 s --- 105,000
5 s 22 A-O 24,000. Oct 1 '43-'46
Street Improvement Bonds.
4 1/2 s 22 A-O \$55,000. June 1 1942
TOT. BD. DT. May 22 '24 \$509,500
Water debt (included) 116,000
Assessment debt (add'l) 117,500
Assessed val., real estate—5,882,800
Assessed val., personal—961,938
Tot. assess. val. '23—6,844,738
Tax rate (per \$1,000) 1924—\$15.72
Population 1910, 911; 1920, 2,470

DEARBORN SCH. DIST.
Building Bonds.
4 1/2 s 16 A-O \$20,800. Jan 1 200 ea 6 mo.
4 1/2 s 22 A-O \$55,000. Jan 15 '26-'37
TOT. BD. DT. May 22 '24 \$509,500
Water debt (included) 116,000
Assessment debt (add'l) 117,500
Assessed val., real estate—5,882,800
Assessed val., personal—961,938
Tot. assess. val. '23—6,844,738
Tax rate (per \$1,000) 1924—\$15.72
Population 1910, 911; 1920, 2,470

DEARBORN TWP. S. D. NO. 1.
This district (P. O. Dearborn R. F.
D. No. 3) is in Wayne County.
-s '22 --- \$55,000
-s '23 --- 45,000
5 s '24 M-N 180,000. May 1 '29-'43
BOND. DEBT April 1924. \$280,000
Assessed valuation—3,974,102

DELTA COUNTY.
Escanaba is the county seat.
Agricultural Society Bonds.
5 s s-an \$3,000. June 1 '25-'27
Bridge Bonds. (\$5,000 biennially.)
4 s '11 J-J \$4,000. Jan 1 '25-'26
Road Bonds.
4 1/2 s 13 J-J \$40,000. Jan 1 '24-'27
5 s '15 --- 48,000. 1924-1927
20,000. Sept 1 '24-'27
20,000. Sept 1 1928
90,000. Sept 1 1929.
1931 & 1932
50,000. Sept 1 '30 & '33
BOND. DEBT Oct 1 1921. \$335,000
Assess. val., real estate—16,214,753
Assess. val., personal—4,790,940
Total assess. val. 1921—21,005,693
Total assess. val. 1922—20,997,852
Ave. tax rate (per \$1,000) '21, \$47.88
Population '10, 30,108; '20, 30,909
INT. at County Treas. office and
Escanaba Nat. Bank.

DEARBORN SCH. DIST.
Building Bonds.
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4 1/2 s 22 A-O \$55,000. Jan 15 '26-'37
TOT. BD. DT. May 22 '24 \$509,500
Water debt (included) 116,000
Assessment debt (add'l) 117,500
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DELTA COUNTY.
Escanaba is the county seat.
Agricultural Society Bonds.
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Bridge Bonds. (\$5,000 biennially.)
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Road Bonds.
4 1/2 s 13 J-J \$40,000. Jan 1 '24-'27
5 s '15 --- 48,000. 1924-1927
20,000. Sept 1 '24-'27
20,000. Sept 1 1928
90,000. Sept 1 1929.
1931 & 1932
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DEARBORN SCH. DIST.
Building Bonds.
4 1/2 s 16 A-O \$20,800. Jan 1 200 ea 6 mo.
4 1/2 s 22 A-O \$55,000. Jan 15 '26-'37
TOT. BD. DT. May 22 '24 \$509,500
Water debt (included) 116,000
Assessment debt (add'l) 117,500
Assessed val., real estate—5,882,800
Assessed val., personal—961,938
Tot. assess. val. '23—6,844,738
Tax rate (per \$1,000) 1924—\$15.72
Population 1910, 911; 1920, 2,470

a plan to purchase the Detroit United
Rys. for \$19,850,000. V. 114,
p. 979, 1178, 1764.
On Oct. 9, 1923 the annexation of
portions of Redford, Greenfield and
Grotiot townships was approved by
the voters; see V. 117, p. 1798, 1909.
A portion of Hamtramck and an addi-
tional portion of Grotiot townships
were annexed to Detroit as a result
of a special election held on April 7
1924. V. 118, p. 1945. A charter
amendment increasing from 7% to
9% of assessed valuation the limita-
tion upon bonded indebtedness the
city may incur was approved by the
voters on Nov. 6 1923. V. 117, p.
2131. At the same time an amend-
ment allowing the city to incur an
indebtedness of an additional 4%
of the assessed valuation of property
for the construction of subways was
passed. This indebtedness would be
over and above any other limit upon
city indebtedness. For further de-
tails of this amendment see above
references.

Public Utility Bds. (Street Ry.)
5 s 20 M-N \$100,000. May 1 1950
5 s 20 J-J 200,000. July 1 1950
5 1/2 s 20 F-A 1,450,000. Aug 1 1950
5 1/2 s 20 M-N 1,000,000. Nov 1 1945
5 1/2 s 21 J-J 1,000,000. Jan 1 1941
5 1/2 s 21 F-A 1,000,000. Aug 15 1944
5 1/2 s 21 F-A 1,000,000. Aug 15 1946
5 1/2 s 21 F-O 1,000,000. May 1 1948
5 1/2 s 21 J-D 1,000,000. June 1949
5 s 21 M-N 1,000,000. June 1947
4 1/2 s 22 J-J 1,000,000. Jan 15 1932
4 1/2 s 21 A-O 1,300,000. --- 1940
1,000,000. --- 1943
4 1/2 s 22 J-D 1,330,000. --- 1932-41
4 1/2 s 22 J-D 1,500,000. --- 1933-35
450,000. --- June 1 '36
4 1/2 s 22 J-D 3,867,000. June 1 '24-'52
4 s '24 --- 1,500,000. or June 1 '25-'54
4 s '24 --- 1,660,000. or June 1 '25-'54
3,340,000. or June 1 '35-'54

Boulevard Bonds.
3 1/2 s 05 F-A \$45,000. & Aug 1 '24-'35
3 1/2 s 05 F-A 100,000. & Aug 1 1935
Public-Lighting Bonds.
4 s '06 J-J \$50,000. --- July 1 1926
3 1/2 s 06 A-O 110,000. & Apr 2 1925
9,000. & Apr 2 1926
4 s '14 J-J 307,000. --- July 1 1944
4 s '15 F-A 350,000. --- Feb 1 1925
5 1/2 s 21 J-J 211,000. --- Jan '25-'51
4 1/2 s 23 J-J (68,000. or & Jan 1 '40
1,300,000. or & Jan 1 '41-'53
4 s '24 3,000,000. or --- June 1 '25-'54

Street and Sewer Bonds.
6 s '21 --- \$144,000. Aug 1 '24-'25
6 s '21 --- 120,000. Aug 15 '24-'25
6 s '21 --- 244,000. Sept 15 '24-'25
6 s '21 --- 171,400. Oct 1 '24-'25
6 s '21 --- 168,000. Oct 15 '24-'25
Bridge Bonds.
4 1/2 s 20 J-J \$100,000. --- Jan 1 1950
5 s 20 M-S 300,000. 1930, '35 & '40
5 s 21 A-O 500,000. --- Apr '41-'45
4 1/2 s 23 J-J 2,100,000. or & Jan 1 '33-'53

Grade Separation Bonds.
4 s '12 M-N \$100,000. --- Nov 15 1942
4 20 s 15 J-J 50,000. & Aug 1 1945
4 s '17 M-S 100,000. --- Mar 1 1947

Hospital Bonds.
4 1/2 s 08 J-D \$100,000. --- June 1 1938
4 s '19 J-D 70,000. --- June 1 1949
5 1/2 s 21 A-O 900,700. --- Apr 2 '25-'51
6 s '20 F-A 462,000. --- Aug 1935
Park Improvement Bonds.
3 1/2 s 00 M-S \$150,000. & Mar 1 1930
3 1/2 s 04 J-J 100,000. --- Jan 15 1934
Public Sewers.
4 s '96 F-A \$160,000. --- Feb 1 1925
4 s '96 M-S 90,000. & Mar 2 1926
3 1/2 s 02 J-J 63,000. --- July 1 1932
3 1/2 s 04 J-J 81,000. --- Jan 15 1934
3 1/2 s 05 J-J 90,000. --- Jan 16 1935
3 1/2 s 07 F-A 43,000. --- Feb 1 1937
3 1/2 s 07 M-S 92,000. --- Mar 1 1937
3 1/2 s 08 A-O 125,000. --- Oct 1 1938
3 1/2 s 09 A-O 175,000. --- Apr 1 1939
3 1/2 s 10 J-J 149,000. --- Jan 15 1940
3 1/2 s 11 F-A 130,000. & Feb 1 1941
4 s '12 F-A 100,000. --- Aug 1 1942
4 s '12 M-N 150,000. --- Nov 15 1942
4 s '13 A-O 200,000. --- Apr 1 1943
4 s '13 A-O 38,000. --- Apr 30 1943
4 s '13 F-A 150,000. --- Feb 1 1943
4 s '13 A-O 250,000. --- Oct 1 1943
4 s '14 M-S 1,160,000. --- Mar 1 1944
4 s '14 J-J 303,000. --- July 1 1944
4 s '15 F-A 200,000. --- Feb 1 1945
4 s '15 J-D 405,000. --- Dec 1 1945
4 s '17 J-D 615,000. --- Dec 1 1947
4 1/2 s 18 M-N 500,000. --- May 1 1948
4 1/2 s 19 M-S 1,134,000. & Sept 1 '24-44
265,000. & Sept 1 '25-44
6 s '20 F-A 1,757,700. --- Aug '24-'50
5 1/2 s 21 J-J 2,499,000. --- Jan '31-'51
6 s '21 J-J 3,601,000. --- Jan '25-'51
6 s A-O 2,400,000. --- Apr 1 '25-'51
5 s '20 M-N 1,868,000. --- May 1 '32-'50
5 s '22 J-J 4,000,000. --- Jan 15 '35-'42
4 1/2 s 21 J-D 595,000. --- Dec 1 '24-'41
340,000. --- Dec 1 '42-'50
4 1/2 s 22 J-D 7,734,000. June 1 '24-'52

Library Bonds.
3 1/2 s 10 J-J \$25,000. --- July 1 1940
4 s '12 M-N 100,000. --- Oct 15 1942
4 s '13 F-A 50,000. --- Feb 1 1943
4 s '13 M-S 100,000. --- Sept 2 1943
4 s '14 M-S 475,000. --- Mar 1 1944
4 1/2 s 18 J-J 750,000. --- Jan 15 1948
4 s '18 J-D 250,000. --- Jan 1 1948
5 s '20 M-N 675,000. --- May 1 '24-'50
4 s '24 --- 570,000. or & June 1 '25-'54

Public Improvement Bonds.
4 s '96 J-J \$50,000. --- July 1 1926
4 s '14 F-A 15,000. --- Feb 2 1944
874,000. --- Jan '25-'51
5 1/2 s 21 J-J 225,000. --- Jan 1 1931
405,000. --- Jan 1 '27-'36
8,000. --- Jan 15 '25-'32
4 1/2 s 20 J-J 66,000. --- Jan 15 '33-'38
120,000. --- Jan 15 '39-'50
5 1/2 s 21 J-J 185,000. --- Jan 1 '25-'29
(For maturity see V. 113, p. 2424.)
6 s '21 A-O 350,000. --- Apr 1 1951
4 1/2 s 22 J-D 500,000. --- June 1 '32-'37
4 1/2 s 23 J-D 3,866,000. & Jan 1 '25-'53

Park and Playground Bonds.
5 1/2 s A-O \$2,700,000. Apr 1 '25-'51
6 s '20 F-A 500,000. --- Aug 1 '31-'50
5 1/2 s 21 A-O 1,450,000. --- Oct 1 '25-'51
4 1/2 s 22 --- (1,248,000. --- Jan 15 '35-'38
1,252,000. --- Jan 15 '39-'42
4 1/2 s 23 J-J 200,000. --- July 2 1953
4 s '24 --- (760,000. & & June 1 '25-'34
1,540,000. & & June 1 '35-'54

Water Bonds (Issued by Commis-
sioners on City's Credit).
4 s '95 J-J \$100,000. --- Jan 10 1925
3 1/2 s 03 J-J 50,000. --- Jan 1 1933
3 1/2 s 03 M-S 150,000. & Sept 1 1933
3 1/2 s 04 J-D 200,000. & June 1 1934
3 1/2 s 05 F-A 150,000. --- Feb 1 1935
3 1/2 s 08 F-A 175,000. --- Aug 1 1938
3 1/2 s 09 J-J 102,000. --- July 1939
3 1/2 s 00 F-A 180,000. --- Feb 1 1930
4 s '12 A-O 240,000. --- Oct 1 1932
4 s '14 M-S 500,000. --- Mar 1 1944
4 1/2 s 19 M-S 288,000. & Sept 1 '24-'39
143,000. & Sept 1 '40-'45
4 s '17 F-A 225,000. --- Aug 1947
5 s '20 M-N 2541,000. --- May '24-'50
5 1/2 s 21 J-J 2,700,000. --- Jan '25-'51
4 1/2 s 20 J-J \$272,000. Jan 15 '25-'40
5 1/2 s 21 A-O 1,600,000. Jan 15 '41-'50
4 1/2 s 22 J-D 5,800,000. June 1 '24-'52
4 1/2 s 23 J-D 963,000. & Jan 1 '25-'33
2,160,000. & Jan 1 '34-'53

Museum of Art Bonds.
3 1/2 s 04 M-S \$50,000. & Sept 1 1929
4 s '24 --- (430,000. & & June 1 '25-'34
880,000. & & June 1 '35-'54

School Bonds.
4 s '95 F-A \$150,000. --- Feb 1 1925
3 1/2 s 99 J-J 156,000. --- July 1 1929
3 1/2 s 00 J-J 250,000. & July 2 1930
3 1/2 s 01 J-J 155,000. --- July 1 1931
3 1/2 s 02 J-J 77,000. & July 1 1932
3 1/2 s 05 J-J 190,000. & Jan 16 1935
3 1/2 s 06 F-A (110,000. & & Feb 1 '27-'36
17,000. & & Feb 1 '27-'36

3 1/2 s 08 J-J 250,000. & Jan 15 1938
3 1/2 s 08 J-D 249,000. & June 1 1938
3 1/2 s 09 A-O 300,000. & Apr 1 1939
3 1/2 s 09 J-J 300,000. & Jan 2 1939
3 1/2 s 10 J-J 216,000. --- Jan 15 1940
3 1/2 s 11 F-A 300,000. & Feb 1 1941
3 1/2 s 11 M-S 20,000. --- Sept 1 1941
4 s '12 M-N 300,000. --- Nov 15 1942
4 s '13 A-O 200,000. --- Apr 1 1943
4 s '13 A-O 754,000. --- Oct 15 1943
4 s '14 M-S 1,996,000. --- Mar 1 1944
4 s '14 J-J 168,000. --- July 1 1944
4 s '15 F-A 500,000. --- Feb 1 1945
4 s '15 J-D 500,000. & June 15 1945
4 s '15 J-D 500,000. --- Dec 1 1945
4 s '16 M-N 2,100,500. --- Nov 1 1946
4 s '17 M-S 966,000. --- Mar 1 1947
4 s '18 F-A 355,000. & Aug 15 '24-'28
4 s '18 F-A 550,000. & Aug 15 '24-'28
4 1/2 s 19 F-A 70,000. --- Sept 1 '24-'49
5 s 20 M-S 1,362,000. --- Sept 1 '33-'50
5 s 20 F-A 900,700. --- Aug 1 '24-'50
5 s 21 J-J 1,249,000. --- Jan 1 '25-'51
5 s 21 J-D 5,398,000. --- Dec 1 '24-'41
2,680,000. --- Dec 1 '42-'51
5 1/2 s 21 A-O 45,500. --- Oct 1 '24-'51
5 s 20 M-S 990,000. --- Sept 1 '24-'50
5 s 22 J-J 6,000,000. --- Jan 15 '35-'42
4 s 24 s-a (1,660,000. & & June 1 '25-'34
3,340,000. & & June 1 '35-'54

Park & Boulevard Bonds.
4 s '94 F-A \$25,000. --- Aug 1 1924
4 s '01 M-N 300,000. --- Nov 15 1932
3 1/2 s 02 F-A 100,000. --- Feb 15 1932
3 1/2 s 11 M-N 55,000. --- Nov 15 1941
4 s '13 M-S 18,000. --- Sept 2 1943
4 s '14 J-J 13,000. --- July 1 1944
4 s '17 J-D 296,000. --- Dec 1947
6 s '20 F-A 667,300. --- Aug '24-'50

Recreation System Bonds.
4 s '16 J-J \$15,000. --- Dec 1946
4 1/2 s 18 J-D 165,000. --- Dec 1948

Public Building Bonds.
4 s '99 A-O \$38,000. --- Apr 1 1929
3 1/2 s 05 F-A 120,000. & Feb 1 1935
3 1/2 s 11 F-A 135,000. --- Sept 1 1941
4 s '12 M-N 65,000. --- Nov 15 1942
4 s '12 A-O 25,000. --- Apr 30 1942
4 s '13 A-O 20,000. --- Oct 15 1943
4 s '14 M-S 180,000. --- Mar 1 1944
4 s '15 F-A 100,000. --- Feb 1 1945
4 s '15 M-S 105,000. --- Sept 1945
4 s '16 M-S 500,000. --- Mar 1 1946
4 s '15 F-A 25,000. --- Feb 1 1925
4 s '16 A-O 45,000. --- Oct 1 1946
6 s '20 F-A 198,000. --- Aug 1940
4 1/2 s 22 J-J 1,000,000. Jan 15 '35-'42

Market Bonds.
4 1/2 s 24 J-D \$660,000. & & June 1 '25-'44
340,000. & & June 1 '45-'54

ANNEXED DISTRICT BONDS.
Water Bonds (Woodmere).
3 1/2 s 01 A-O \$93,000. Oct 18 1931
Water Bonds (Delray).
5 s '98 J-D \$50,000. --- June 1 1928
Sewer Bonds (Delray).
5 s '03 M-S \$65,500. --- Sept 1 1933
Highway Bds. (Springwells Twp.).
4 s '03 M-N \$50,000. --- Aug 1 1933
(\$36,000 assumed by city.)
5 s '08 J-J 8,000. --- July 1928
Bridg Bds. (Grosse Pointe Twp.).
4 1/2 s 05 F-A \$25,000. --- Aug 1 1935
31,08% --- \$7,770 --- assumed by city.

School Bonds.
Dist. No. 8 of Grosse Pt. Twp.
5 s '17 J-J \$25,000. --- Jan 15 1932
4 s '06 F-A 20,000. --- Feb 15 1936
5 s '15 F-A 15,000. --- Feb 1 1930
5 s '16 J-J 3,600. --- July 15 1931
Dist. No. 10 of Grosse Pt. Twp.
5 s '17 J-J \$18,000. --- July 1932
5 s '14 A-O 35,000. --- Oct 1929
4 1/2 s 16 J-J 95,000. --- July 1931
Dist. No. 3 of Springwells Twp.
5 s '15 J-J \$6,000. --- Jan 7 1930
5 s '15 F-A 2,000. --- Feb 6 1930
4 1/2 s 16 M-S 90,000. --- Sept 30 1931
4 1/2 s 17 M-S 40,000. --- Mar 1 1932
Dist. No. 7 of Springwell Twp.
4 s '05 F-A \$24,000. --- Aug 30 1935
Dist. No. 3 of Hamtramck Twp.
4 1/2 s 15 J-J \$50,000. --- July 1 1930
4 1/2 s 16 M-N 50,000. --- Nov 1 1931
4 1/2 s 17 F-A 30,000. --- Aug 1 1932

Dist. No. 5 of Hamtramck Twp.
5 s '15 A-O \$23,000. --- Apr 1 1930
5 s '15 M-N 18,000. --- May 1 1930
5 s '15 J-D 8,000. --- Jan 2 1930
Dist. No. 6 of Hamtramck Twp.
5 s '10 M-S \$3,000. --- Sept 20 1925
Dist. No. 7 of Hamtramck Twp.
5 s '14 M-S \$18,000. --- Mar 15 1929
5 s '14 J-D 2,000. --- Dec 21 1929
5 s '17 J-J 25,000. --- Jan 15 1932
5 s '17 J-D 15,000. --- June 30 1932

Dist. No. 9 of Hamtramck Twp.
5 s '14 F-A \$18,000. --- Aug 1929
5 s '16 J-J 2,000. --- July 1931
Dist. No. 10 of Hamtramck Twp.
5 s '18 F-A \$28,000. --- Aug 1933

Dist. No. 1 of Greenfield Twp.
5 s '14 F-A \$30,000. --- Feb 1 1929
5 s '14 M-S 10,000. --- Sept 1 1929
4 1/2 s 14 M-N 60,000. --- Dec 21 1929
5 s '16 J-J 15,000. --- July 1 1931
4 1/2 s 16 J-D 225,000. --- Dec 22 1931

Dist. No. 8 of Greenfield Twp.
4 1/2 s 16 J-J \$150,000. --- July 15 1931
Dist. No. 10 of Greenfield Twp.
5 s '13 Oct \$5,000. --- Oct 1 '24-'28
5 s '14 Oct 30,000. --- Oct 1 1929

Dist. No. 11 of Greenfield Twp.
6 s '17 A-O \$20,000. --- Oct 1 1927
6 s '18 M-N 25,000. --- May 1 1933
6 s '21 F-A 40,000. --- Aug 1 1951
6 s '22 M-N 10,000. --- May 1 1952

Water Bonds (Hamtramck).
4 s '01 M-N \$88,000. --- Nov 15 1931
(10.13% --- \$8,914.40 --- assumed by city.)
Highway Bds. (Grosse Pt. Twp.).
4 s '13 F-A \$165,000. --- Aug 1 1931
(31.08% --- \$51,282 --- assumed by city.)
4 1/2 s J-J \$25,000. --- July 1 1933
(31.08% --- \$7,770 --- assumed by city.)

Sewer Bonds (Hamtramck).
5 s '06 F-A \$60,000. --- Feb 1 1936
(10.13% --- \$6,078 --- assumed by city.)

Water Bonds (Fairview).
4 1/2 s 04 J-J \$30,000. --- July 1 1934
(84% --- \$25,200 --- assumed by city.)
4 1/2 s 05 M-S \$25,000. --- Sept 1 1935
(84% --- \$21,000 --- assumed by city.)
4 1/2 s 06 M-S \$25,000. --- Sept 1 1936
(84% --- \$21,000 --- assumed by city.)

Sewer Bonds (Fairview).
4 1/2 s 05 M-N \$20,000. --- Nov 1 1935
(84% --- \$16,800 --- assumed by city.)

Paving Bonds (Fairview).
4 1/2 s 03 F-A \$26,182.42. Aug 1 1935
(84% --- \$21,993.13 --- assumed by city.)
4 1/2 s 05 M-N \$26,000. --- Nov 20 1935
(84% --- \$21,840 --- assumed by city.)
Sewer Bonds (St. Clair Hts.).
5 s '05 A-O \$10,500. --- Oct 16 1935
4 s '14 J-J 9,000. --- July 1 1944
5 s '15 M-S 5,000. --- Sept 1 1945
5 s '17 A-O 10,000. --- Oct 1 1947

Fire Protection (St. Clair Hts.).
4 1/2 s 11 J-D \$4,000. --- Dec 15 1941
5 s '17 A-O 25,000. --- Oct 1 1947
Paving Bonds (St. Clair Hts.).
5 s '12 J-J \$16,000. --- July 1 1944
5 s '12 A-O 30,000. --- Apr 1 1945
5 s '16 J-D 41,000. --- June 1 1946
5 s '17 A-O 30,000. --- Oct 1947

Garbage-Incinerator Bonds
(St. Clair Heights).
5 s '19 A-O \$25,000. --- Oct 1 1947
Water Bonds (St. Clair Hts.).
5 s '05 M-S \$28,000. --- Oct 16 1935
4 1/2 s 11 J-D 12,000. --- Dec 15 1941
5 s '14 J-J 5,000. --- July 1 1944
5 s '15 A-O 6,000. --- Apr 1 1945
5 s '16 J-D 15,000. --- June 1 1946

Water Bonds (Oakwood).
4 1/2 s 11 M-S \$31,000. --- Mar 15 1941
5 s '14 M-S 8,000. --- Sept 15 1944
5 s '16 M-S 40,000. --- Sept 1 1946
5 1/2 s 19 J-J 40,000. --- Jan 2 1949
6 s '20 J-D 90,000. --- Dec 1 1950
5 1/2 s 21 M-N 20,000. --- Nov 1 1951

DETROIT (Concluded).

Table with columns: Year and Month, Gross Debt. Rows include 1924, Apr. 1, 1923, Apr. 1, 1922, Apr. 1, 1921, Apr. 1, 1920, Apr. 1, 1919, Apr. 1, 1918, Apr. 1, 1917, Apr. 1, 1916, Oct. 1, 1915, Oct. 1, 1914, Oct. 1, 1913, Oct. 1, 1912, Oct. 1, 1911, July 1, 1910, July 1, 1909, July 1, 1908, July 1, 1880, July 1, 1870, Apr. 1.

Year and Month—Sink Fd * Net Debt.

Table with columns: Year and Month, Net Debt. Rows include 1924, Apr. 1, 1923, Apr. 1, 1922, Apr. 1, 1921, Apr. 1, 1920, Apr. 1, 1919, Apr. 1, 1918, Apr. 1, 1917, Apr. 1, 1916, Oct. 1, 1915, Oct. 1, 1914, Oct. 1, 1913, Oct. 1, 1912, Oct. 1, 1910, July 1, 1909, July 1, 1908, July 1, 1880, July 1, 1870, Apr. 1.

* Not including special assessment or water debt. On May 26 1924 the city successfully marketed several issues of bonds raising the total bonded debt up to \$179,787,967. The net debt all showed an increase, which, after deducting the water debt and special assessment debt (\$36,181,353 combined) from the already given debt figures, amounted to \$143,606,611.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on March 1 1924 at \$303,000,000.

ASSESSED VALUATION.

Table with columns: 1924, 1923, Real est., Pers., Total. Rows include 1924, 1923, 1922, 1921, 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890.

DOVER TOWNSHIP.

This township (P. O. Clayton) is in Lenawee County.

Road Building Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's 16 Mar \$50,000, 4 1/2's 17 Mar 25,000, GEN. B. D. T. May 22 '24 \$40,100, Total val. 1923 (actual) 1,927,125, Tot. tax rate (per \$1,000) '23 \$26.24, Population 1910, 1,279; 1920, 1,213.

INT. payable at the First National Bank, Morenci, and Adrian State Bank, Adrian.

DOWAGIAC.

This city is in Cass County, Incorp. under special charter in 1877; re-inc. in 1897 under General Act of Incorporation for cities of the fourth class.

Trunk Sewer Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '07 M-S \$25,250, Sept 1 '27-'37 BOND. DEBT May 26 '24 \$97,000, Assess. debt (add'l) 25,000, Assessed value 1924 5,650,675, City tax rate (per \$1,000) '24 \$14.50, Population 1910, 5,088; 1920, 5,440.

INT. at Bk of Commerce, Detroit.

EAST GRAND RAPIDS.

This village is in Kent County, Incorporated in 1891.

Street Impt. Bonds.

Table with columns: Year and Month, Amount. Rows include 5 1/2's 19 29,500, 6's '20 4,384, Water-Works Bonds.

Water-Works Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '13 \$20,000, 1935, 5's '17 16,000, 1927, 5's '20 J-D 20,000, Jan 1 1935, 4 1/2's '22 A-O 25,000, Oct 15 1937.

Sewage Treatment Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '22 A-O \$12,000, Oct 15 1937, BOND. DEBT June 15 '23 \$98,388, Total val. 1923 4,700,000, Tax rate (per \$1,000) '22 \$27.46, Population 1910, 800; 1920, 1,310.

INT. on water bonds at Grand Rapids Tr. Co.; sewer bonds at Detroit Trust Co.; street bonds at VII Treas. office.

EAST LANSING.

A city in Ingham Co. Inc. 1907. Street Improvement Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '22 J-J \$40,000, July 1 1946, 6's J-J 40,000, July 1 '26-'45, Paving and Fire Bonds.

Public Lighting Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '22 J-J \$15,000, July 1 1946, Water Bonds.

Water Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's J-S \$3,000, Mar 1 '25-'28, 6's J-S 25,000, July 1 '27-'35, 4 1/2's '23 J-J 25,000, July 1 1948.

Paving Bonds.

Table with columns: Year and Month, Amount. Rows include 6's A-O \$7,000, Oct 1 '24-'26, Fire Equipment Bonds.

Fire Equipment Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '23 J-J \$25,000, July 1 1948, BOND. DEBT June 1924 \$181,500, Assessed value 1923 3,945,955, Agre. tax rate (per \$1,000) '23 \$33.55, Population 1920 1,891.

EAST TAWAS.

This city is in Iosco County. Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '15 M-N \$16,656, Nov 1 '24-'35, BOND. DEBT May 29 '23 \$30,000, Tot. assess. val. 1 '23 625,055, Total tax rate (per \$1,000) '22 \$63.20, Population 1910, 1,452; 1920, 1,398.

EATON RAPIDS.

This city is in Eaton County. Paving Bonds.

Table with columns: Year and Month, Amount. Rows include 4's '16 \$17,000, 5's '15 July 9,000, July 1 '24-'29, BOND. DEBT May 25 '24 \$29,000, Assess. val. real 2,282,575, Assess. val. personal 840,450, Total valuation 1923 3,123,025, (Assessment about 80% act.), Tax rate (per \$1,000) '23 \$32.00, Population 1910, 2,094; 1920, 2,379.

EATON RAPIDS SCHOOL DIST.

This district is in Eaton County. Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '22 J-J \$137,750, 1924-1942, BOND. DEBT May 20 '24 \$145,000, Total assess. val. 1924 3,223,000, Sch. tax rate (per \$1,000) '24 \$17.74, Population (est.), 1924 3,000.

EAU CLAIRE SCHOOL DIST.

This district (P. O. Eau Claire) is in Berrien County. Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include BOND. DEBT Apr 24 1923 \$42,500, ECORSE.

ECORSE.

This village is in Wayne County. Water Bonds.

Table with columns: Year and Month, Amount. Rows include 6's '94 s-a \$20,500, Oct 22 '24-'31, 4 1/2's '10 ann 6,000, Sept 1 '25-'30, 5's '16 s-a 18,000, Apr 1 1926, 5's '19 ann 6,000, Dec 20 '24-'29, 5's '22 F-A 125,000, Aug 1 1952.

Electric Light Bonds.

Table with columns: Year and Month, Amount. Rows include 4's '00 s-a \$4,000, June 12 '24-'25, 5's '03 ann 3,000, Sept 15 '24-'26, Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '05 s-a \$42,000, Jan 1 '25-'35, 5's '13 ann 21,000, Mar 1 '24-'44, 5's '14 ann 5,000, Dec 1 '24-'28, 5 1/2's '18 s-a 9,000, Sept 1 '24-'32, 5 1/2's '18 s-a 20,000, Dec 15 '28-'47, 6's '20 s-a 17,000, Dec 1 '25-'28.

Sewer Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '14 ann \$80,000, Mar 1 '34-'43, 5's '16 s-a 4,600, Sept 1 1926, 5's '17 s-a 1,500, Aug 17 1923, 5's '22 F-A 50,000, Aug 1 1952.

Park Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '16 s-a \$10,000, July 1 1936, Fire Department Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '22 F-A \$15,000, Aug 1 1952, BOND. DEBT Jan 1 1923 \$346,300, Total assessed value 1921 \$8,278,665, Population 1910, 1,063; 1920, 4,394.

INT. at Ecorse State Bank.

ECORSE TWP. SCH. DIST. NO. 1.

This district (P. O. Wyandotte) is in Wayne County. Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '11 F-A \$30,000, Aug 1 1926, 5's '20 F-A 152,400, Feb 1 1935, 5's '22 160,000, 1952, 6's 63,435, 1958, 78,500, 1923, \$484,335, Assessed valuation 1922 9,399,950, Tax rate (per \$1,000) '22 \$8.90.

INT. on 5's payable at People's State Bank, Detroit.

ESCANABA.

The city of Escanaba is in Delta Co. Inc. 1883. City charter amended to provide for purchase or construction of water works—V. 101, p. 1825. City owns and operates municipal water, electric and gas public utilities. City Manager charter adopted 1922. Population, 1910, 13,194; 1920, 13,103.

Street Bonds.

Table with columns: Year and Month, Amount. Rows include 6's '21-'22 \$19,500, Sewer Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '15 J-J \$68,000, 1924-1934, 4 1/2's '19 M-N 30,000, 1934-1935, Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '11 J-J \$20,000, 1926-1931, 5's '13 M-N 1,000, 1924, 5's '17 F-A 10,000, 1927, 5 1/2's '14 J-D 5,000, 1924, 5 1/2's '17 M-S 45,000, 1937.

Water-Works Bonds.

Table with columns: Year and Month, Amount. Rows include 6's '13 108,000, 1945, 5 1/2's '18 M-N 139,000, 1937, Gas Plant Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '11 A-O \$14,000, 1924-1930, City-Hall Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '01 A-O \$25,000, Oct 1 1931, BOND. DEBT May 1 '24 \$204,000, Water debt (add'l) 247,500, Assessment debt (add'l) 43,500, Sinking fund, general 10,000, Sinking fund, water 51,000, Total valuation 1923 8,386,036, Tot. tax rate (per \$1,000) '23 \$53.04.

INT. at First Nat. Bank, Chicago.

ESCANABA SCHOOL DISTRICT.

School Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '17 s-a \$85,000, 1932-1937, BOND. DEBT May 22 '24 \$125,000, Sinking fund 22,000, Ass'd val. '23 (80% act.) 8,489,242, School tax (per \$1,000) 1923 \$18.00, Population in 1924 (est.) 14,000.

EVART AND OSCEOLA TWPS. FRAC. SCH. DIST. NO. 3.

This district (P. O. Evart) is in Osceola County.

Table with columns: Year and Month, Amount. Rows include 3,000, Feb 1 '26-'27, 4,000, Feb 1 '28-'29, 5,000, Feb 1 '30-'31, 6,000, Feb 1 '32-'33, 7,000, Feb 1 '34-'35, 8,000, Feb 1 '36-'37, 9,000, Feb 1 '38-'39, 10,000, Feb 1 '40-'41, 11,000, Feb 1 '42-'43, 12,000, Feb 1 '44-'45, 13,000, Feb 1 '46-'47, 14,000, Feb 1 '48-'49, 15,000, Feb 1 '50-'51, 8,000, Feb 1 1952.

BOND. DEBT May 1923 \$125,000, Assessed valuation 1921 1,225,800, Population in 1923 (est.) 2,500.

FAIRGROVE TOWNSHIP.

This township is in Tuscola Co. Road Bonds.

Table with columns: Year and Month, Amount. Rows include 5's J-J \$40,000, GEN. B. D. T. May 18 '23 \$25,000, Total assessed val., 1923 (90% actual) 2,267,400, Total tax rate (per \$1,000) '23 \$25.00, Population 1910, 2,034; 1920, 1,715.

FAIR HAVEN TOWNSHIP.

This township (P. O. Bay Port) is in Huron County. Road Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '16 J-D \$25,200, June 1 '24-'41, TOTAL DEBT (7), Population in 1920 988.

FAIR PLAIN SCHOOL DISTRICT

This district (P. O. Fair Plain) is in Berrien County. Refunding Bonds.

Table with columns: Year and Month, Amount. Rows include \$10,000, Jan 1 '30-'34, 12,500, Jan 1 '35-'39, 5's '24 J-J 15,000, Jan 1 '40-'44, 17,500, Jan 1 '45-'49, 20,000, Jan 1 '50-'54.

BOND. DEBT Jan 1 1924 \$77,000, Assessed valuation 1922 772,600, Population (estimated) 1,050, INT. at the Farmers & Merchants National Bank, Benton Harbor.

FERNDALE.

This village (P. O. Highland Park, R. F. No. 2) is in Wayne County. Fire-Hall, Sewer & Water Syst.

Table with columns: Year and Month, Amount. Rows include 5's '18 s-a \$151,000, 1948, 5's '19 70,000, 1949, Paving Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '16 A-O \$30,000, Water-Works Extension, 6's A-O \$110,000, 4 1/2's '22 A-O 40,000, Oct 1 1952, Sewer System Extension.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '22 A-O 130,000, Oct 1 1952, BOND. DEBT Nov 1923 \$666,000, Water debt (included) 334,000, Sinking fund 59,000, Assessed valuation 1923 13,000,000, Tax rate (per \$1,000) 1923 \$14.50, Population in 1923 (est.) 7,500.

FLINT.

This city is in Genesee County Inc. 1855. Water Main, Sewer & Paving.

Table with columns: Year and Month, Amount. Rows include \$19,000, Nov 1 1924, 288,000, Nov 1 '25-'40, 5's '23 M-N 15,500, Nov 1 1941, 39,000, Nov 1 '42-'44, 6,000, Nov 1 '45-'50.

Subway Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '15 A-O \$32,000, Apr 1 '25-'40, 4 1/2's '18 F-A 15,000, 1924-1938, 5's '19 168,000, 1924-1944, 5's '20 400,000, 1936-1950.

Building Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '19 \$21,000, 1924-1929, Hamilton Dam Bonds.

Table with columns: Year and Month, Amount. Rows include s '20 M-S \$123,000, Mar 15 '25-'40, 10,400, Mar 15 '25-'27, 30,000, Mar 15 '26-'30.

City-Hall & Fire-Station Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '07 J-J \$45,000, June 25 '33, 4 1/2's '19 M-S 4,000, Sept 15 1928, 5,000, Sept 15 1929.

Table with columns: Year and Month, Amount. Rows include 5's '21 32,500, 1930-1935, 5's '21 60,000, 1930-1932, Sewer Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '13 F-A \$57,700, 1924-1938, 4's '09 5,000, 1924-1925, 4 1/2's '14 96,000, 1924-1939, 4 1/2's '16 136,500, 1924-1941, 4 1/2's '17 A-O 227,400, Apr 1 '25-'42.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '15 45,000, 1924-1940, 5's '18 42,000, 1934-1936, 5's '18 54,000, 1938-1940, 5's '19 M-S 10,000, Mar 15 '25-'34, 5's '19 M-S 157,100, Mar 15 '25-'44, 90,000, Mar 15 '25-'30, 5's '20 M-S 275,000, Mar 15 '31-'41, 360,000, Mar 15 '42-'50, 5's '20 M-S 63,000, Mar 15 '24-'45, 50,000, Mar 15 '25-'29, 165,000, Mar 15 '30-'40, 288,000, Mar 15 '41-'49, 34,000, Mar 15 1950.

Table with columns: Year and Month, Amount. Rows include 5's '20 28,000, Apr 15 '41-'47, 5's '20 738,000, 1941-1947, 4 1/2's '23 J-D 24,000, June 1 '25-'36, 13,350, June 1 1934, 104,000, June 1 '35-'42, 40,000, June 1 1943, 4 1/2's '23 J-D 340,000, June 1 '44-'53, 5,000, June 1 1934, 90,000, June 1 '35-'43.

Hospital Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '21 \$100,000, 1936-1942, 4 1/2's '24 J-J 125,000, Jan 15 '44-'48, 4 1/2's '24 J-J 125,000, Jan 15 '49-'53.

Fire Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '21 \$30,000, Oct 1 '33-'35, 4 1/2's '23 J-D 30,000, June 1 '25-'38, 4 1/2's '23 J-D 12,000, June 1 '25-'28.

Bridge Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '23 J-D \$28,000, June 1 '25-'38, Comfort Station Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '23 J-D \$3,000, June 1 '25-'28, Water Bonds.

Table with columns: Year and Month, Amount. Rows include 4's '03 J-D \$69,500, Dec 1 1928, 4's '04 4,000, 1924-1928, 4's '09 95,000, 1934, 4 1/2's '11 M-S 217,000, Mar 1 1931, 4's '16 s-a 400,000, '29-'45, 4 1/2's '17 A-O 47,250, Apr 1 '25-'27, 5's '18 128,000, 1933-1937, 5's '18 76,000, 1928, 5's '19 M-S 78,400, Mar 15 '38-'40, 55,000, Mar 15 1932, s '20 M-S 300,000, Mar 15 '33-'42, 45,000, Mar 15 1943, 90,000, 1944-1946, 5's '21 10,000, 1926, 5's '22 10,000, May 15 1946, 4 1/2's '22 25,000, Sept 1 1947, 4 1/2's '22 s-a 75,000, Dec 15 1947, 40,000, Dec 15 1948, 800,000, June 1 '41-'48, 150,000, June 1 1949, 32,600, June 1 1950.

Paving Bonds.

Table with columns: Year and Month, Amount. Rows include 4's '09 \$8,800, 1924-1927, 4 1/2's '13 8,400, 1924-1928, 4 1/2's '14 15,000, 1924-1929, 4 1/2's '15 F-A 30,000, Feb 1 '24-'30, 4 1/2's '17 A-O 40,000, Apr 1 '25-'32, 4 1/2's '16 10,700, 1924-1931, 5's '17 37,000, 1928-1933, 5's '18 M-S 40,000, Mar 15 '25-'34, s '20 M-S 56,000, Mar 15 '25-'28, 105,000, Mar 15 '29-'35, 4 1/2's '23 J-D 153,000, June 1 '25-'33.

Street Bonds.

Table with columns: Year and Month, Amount. Rows include 4 1/2's '19 M-S \$10,000, Sept 15 '24-'25, 8,000, Sept 15 1926, 27,000, Sept 15 '27-'29.

Garbage Disposal Bonds.

Table with columns: Year and Month, Amount. Rows include 5's '19 \$14,100, 1924, T. O. B. D. T. Jan 1924 \$8,205,575, Water debt (included) 2,810,000, Total valuation 1923 141,245,600, Total tax rate (per \$1,000) '22 \$32.60, Populat'n 1910, 38,850; 1920, 91,599.

INT. at Nat. Park Bank, New York and at City Treasurer's office.

FLINT UNION SCH. DIST.

Table with columns

GENESEE COUNTY (Concluded)—Bank, Flint; (d) Farmers' Loan & Trust Co., N. Y.; (e) County Treasurer's office, Flint; (f) Natl. Bank of Commerce, Detroit; (g) Detroit Trust Co.; (h) Industrial Sav. Bank, Flint; (i) Amer. Ex. Nat. Bank, N. Y. C.

GLADSTONE.
City in Delta County. Incorp. 1889 Population 1910, 4,211; 1920, 4,953.

Refunding Bonds.
5s '09 M-N \$4,500.....1929
5s '09 M-N 28,000.....1929
5s '23 J-J 15,000.....Jan 1 '29-'33
25,000.....Jan 1 '34-'38

Public Improvement Bonds.
5s '07 M-N \$20,000.....1927
5s '09 F-A 4,000.....1929
5s '09 F-A 41,000.....1929

Sewer Bonds.
5s '22 F-A \$20,000.....1942
BOND. DEBT May 10 '24 \$98,500
Assessed valuation 1923.....2,135,311
Tot. tax rate (per \$1,000) '23-\$90.80
INT. on bonds marked (a) at the First National Bank of Detroit; b at the People's State Bank of Detroit; c First National Bank of Chicago, and d Gladstone State Sav. Bank and First National Bank of Gladstone.

GLADSTONE SCHOOL DIST.
This district (P. O. Gladstone) is in Delta County.
6s J-D \$117,000.....June 1 '25-'33
15,000.....June 1 '34-'36
5s M-N 1,000.....May 15 1932
BOND. DEBT May 1 '24 \$188,000

GOGEBIC COUNTY.
Hosmer is the county seat.
Co. Bldg. Ext. Bonds.
4 1/2s '15.....\$34,050
Hospital Bonds.
5s J-J \$206,900.....

Road Bonds.
4 1/2s '15.....\$15,328
BOND. DEBT July 1 '24.....\$256,288
Assessed value, real.....56,850,489
Assessed value, personal.....10,986,354
Total assessed value 1924.....67,836,843
Co. tax rate (per \$1,000) '23.....\$40.55
Popul'n 1910, 23,333; 1920, 33,225
INT. at County Treas. office.

GRAND HAVEN.
This city is in Ottawa Co. Inc 1867. Population 1920, 7,205. New charter providing "city manager" plan of gov't adopted Nov. 3 1914.

Bridge Bonds.
4 1/2s '22 A-O \$80,000.....1932-1939
Refunding Bonds.
4 1/2s '00 J-D \$6,000.....June 15 1925
4s '01 J-D 30,000.....June 15 '26-'33
4 1/2s '09 J-D 21,000.....Dec 1 '24-'30
Water Bonds.
4 1/2s '12 A-O \$42,000.....Apr 1 '25-'37
BOND. DEBT Apr 19 '24.....\$201,400
Assessment bonds (add'l).....82,660
Water debt (incl.).....42,000
Assessed val. real.....4,870,300
Assessed val. personal.....2,231,435
Total assessed val. 1923.....7,101,735
Total tax (per \$1,000) 1923.....\$32.37
INT. on refund. bonds payable in New York; on water bonds at Harris Trust & Sav. Bk., Chicago; on other bonds at Grand Haven.

GRAND HAVEN SCH. DIST.
Building Bonds.
5s.....\$124,000.....June 1 '24-'34
(See V. 103, p. 2455, for maturity.)
4s.....22,000.....June 30 1941
4 1/2s.....50,000.....Mar 1 1944
BOND. DEBT Apr 1924.....\$196,000
Total assessed val. 1923.....7,101,735
Total tax rate (per \$1,000) '23-\$32.37
Population in 1924.....8,000

GRAND LEDGE.
This city is in Eaton County.
BOND. DEBT Apr 1924.....\$81,000
Total assessed val. 1923.....2,754,000
Total tax rate (per \$1,000) '23-\$18.25
Population 1910, 2,893; 1920, 3,043

GRAND RAPIDS.
The city of Grand Rapids is in Kent County. Incorp. in 1850. Commission gov't. adopted Aug. 29 1916

Park Bonds.
4s F-A \$100,000.....Feb 15 1931
Street Improvement Bonds.
4 1/2s '19 F-A \$52,000.....Aug 1 '24-'29
6s '20 F-A 226,000.....Aug 1 '24-'30
6s '21 M-N 72,000.....May 1 '25-'26
6s '21 M-N 31,500.....May 1 '25-'31
6s '21 A-O 48,000.....Oct 1 '24-'26
6s '21 A-O 35,000.....Oct 1 '27-'31
4 1/2s '22 J-D 85,000.....June 1 '25-'32
4 1/2s '22 J-D 75,000.....June 1 '25-'32
4 1/2s '23 A-O 244,000.....Oct 1 '24-'32
4 1/2s '23 J-D 128,000.....June 1 '25-'32
4 1/2s '23 J-D 295,000.....June 1 '25-'33
4 1/2s '23 J-D 20,500.....Dec 1 '24-'25
4 1/2s '23 J-D 43,800.....Dec 1 '24-'25
5s '23 J-D 197,100.....Dec 1 '26-'28
124,000.....Dec 1 '26-'33
5s '24 A-O 285,000.....Apr 1 '25-'29
5s '24 A-O 360,000.....Apr 1 '25-'34
5s '24 A-O 3,000.....Apr 1 '25-'29
5s '24 A-O 87,000.....Apr 1 '25-'34

Bridge Bonds.
3 1/2s '03 M-N \$3,000.....May 1 1928
4s '06 M-N 66,600.....Nov 1 1926
5s '21 A-O 220,000.....Oct 1 1941
Sewer Bonds.
4 1/2s '19 F-A \$2,000.....Aug 1 1924
6s '20 F-A 20,000.....Aug 1 '24-'25
6s '21 M-N 10,000.....May 1 '25-'26
6s '21 A-O 71,100.....Oct 1 '24-'26
4 1/2s '22 J-D 12,000.....June 1 '24-'27
4 1/2s '22 J-D 18,000.....June 1 '24-'33
4 1/2s '23 A-O 20,000.....Oct 1 '24-'27
4 1/2s '23 J-D 16,000.....June 1 '25-'28
4 1/2s '23 J-D 47,000.....Dec 1 '24-'25
5s '23 J-D 70,500.....Dec 1 '26-'28
47,200.....Dec 1 '26-'33
4 1/2s '23 J-D 11,800.....Dec 1 '24-'25
5s '24 A-O 20,000.....Apr 1 '25-'29
5s '24 A-O 2,500.....Apr 1 '25-'29

Flood-Protection Bonds.
4 1/2s '08 M-S \$275,000.....Mar 1 1933
4 1/2s '10 M-S 182,000.....Sept 1 1935
4 1/2s '07 M-S 250,000.....Sept 1 1932
4 1/2s '12 F-A 250,000.....Feb 1 1937

Cemetery Bonds.
5s '20 M-S \$150,000.....Sept 1 1940
Hospital Bonds.
5s '20 M-S \$200,000.....Sept 1 1925
215,000.....Sept 1 '26-'30

Refunding Water Bonds.
4 1/2s '22 A-O 200,000.....Oct 1 1942
4s '09 M-N \$80,000.....May 1 1929
4s '11 J-J 266,000.....Jan 1 1933
4 1/2s '13 A-O 225,000.....Oct 1 1933

Water Bonds.
4s '06 F-A \$75,000.....Aug 15 1926
4s '08 M-S 50,000.....Aug 1 1928
4s '09 M-N 167,000.....Nov 15 1929
4s '11 M-S 75,000.....Mar 1 1931
5s '17 J-D 100,000.....Dec 1 1937
5s '20 J-D 100,000.....Dec 1 1940
6s '21 M-N 150,000.....May 1 1941
4 1/2s '22 J-D 100,000.....June 1 1942
4 1/2s '23 J-D 150,000.....June 1 1943

Filtration Bonds.
4s '11 A-O \$82,000.....Oct 15 1931
4 1/2s '12 M-N 125,000.....May 1 1932
5s '21 M-S 200,000.....Mar 1 1941
4 1/2s '22 M-S 100,000.....Mar 1 1941
4 1/2s '23 J-D 150,000.....June 1 1943
GEN. BD. DT. Apr 1 '24.....\$2,173,000
Water debt (additional).....2,335,000
Assessment debt (add'l).....1,705,100
Sinking fund (General).....132,305
Water.....322,920
Cash on hand (exclusive of sinking fund) April 1 '24.....307,906
Assess. val. real est.....152,416,960
Assess. val. personal.....69,009,793
Total assessed val. '23-'24.....221,426,753
Total tax (per \$1,000) 1923.....\$27.91
Popul'n 1910, 112,571; 1920, 137,634
INTEREST at City Treas. office.

GRAND RAPIDS SCHOOL DIST
5s '10 M-N \$20,100.....Nov 1 1925
4 1/2s '13 M-S 48,500.....Sept 1 1928
4 1/2s '13 M-S 58,000.....Sept 1 1929
4 1/2s '13 M-S 145,000.....Sept 1 '24-'25
4 1/2s '13 M-S 64,000.....Sept 1 1927
4 1/2s '13 M-S 117,500.....Sept 1 '25-'28
4 1/2s '15 M-S 9,000.....Sept 1 1924
4 1/2s '16 M-S 250,000.....Sept 1 '25-'28
\$16,000 1924.....\$100,000 1925-'28
\$42,000 1929 & \$92,000 1930.....
4 1/2s '16 M-S 100,000.....Sept 1 1931
29,000.....Sept 1 1932
350,000.....Sept 1 '24-'30
4 1/2s '19 M-S 58,000.....Sept 1 1931
12,000.....Sept 1 1932
375,000.....Sept 1 '26-'30
67,000.....Sept 1 1931
184,000.....Sept 1 1932
225,000.....Sept 1 1933
64,000.....Sept 1 1934
100,000.....Sept 1 '30-'33
4 1/2s M-S 186,000.....Sept 1 1934
250,000.....Sept 1 1935
139,000.....Sept 1 1936
4 1/2s '23 M-S 110,000.....Sept 1 1936
250,000.....Sept 1 1937
4 1/2s M-S 371,000.....Sept 1 '38-'39
4 1/2s '24 M-S 450,000.....Sept 1 '30-'38
BOND. DEBT May 20 '24 \$4,041,100
For valuation see city above.
School tax (per \$1,000) 1924.....\$11.79
INT. on the \$675,000 issue and 4 1/2s of 1923 at the Treasurer's office in New York exchange.

GRATIOT TOWNSHIP SCHOOL DISTRICT NO. 1.
This district (P. O. Gratiot) is in Wayne County.
5s '19 M-S \$3,500.....Serial
6s '20 J-D 20,000.....1935
5s '22 J-D 50,000.....1952
BOND. DEBT Dec 1 1922.....\$73,500
Ass'd value (abt. act.) '22.....2,496,350
Population (est.).....2,500
INTEREST payable in Detroit.

GREENFIELD TWP. SCHOOL DIST. NO. 2.
This district is in Wayne County.
5s '22 J-J \$18,000.....July 15 1951
5s '22 s-a 60,000.....Aug 15 1952
4 1/2s '22 F-A 40,000.....Aug 15 1952
4s.....65,000
125,000.....
BOND. DEBT May 1923.....\$149,000
Assessed value Dec 1 1922.....2,325,131
INT. on 4 1/2s of 1922 at the First National Co. of Detroit.

GREENFIELD TWP. S. D. NO. 3.
This district (P. O. Detroit) is in Wayne County.
Site Purchase Bonds.
4 1/2s '23 s-a \$40,000.....Aug 1 1953
Building Bonds.
4 1/2s '23 s-a \$40,000.....Aug 1 1953
4 1/2s '21 F-A 140,000.....Feb 15 1954
4 1/2s '24 M-S 125,000.....Feb 15 1954
BOND. DEBT March 1924 \$357,250
Assessed valuation 1923.....3,057,400
Population (estimated).....1,500
INT. at Northwestern State Bank, Detroit.

GREENFIELD TWP. SCHOOL DIST. NO. 4.
This district is in Wayne County.
4 1/2s '23 F-A \$150,000.....Feb 15 1953
4 1/2s '24 M-S 125,000.....Mar 15 1924
BOND. DEBT Mar 1923.....\$366,000
Assessed value 1922.....3,834,205
INT. at First Nat. Bank, Detroit.

GREENVILLE SCH. DIST. NO. 1.
5s '12 Apr \$40,000.....Apr 1 1927
s '13.....5,000.....1928
5s '25 Feb 10,000.....Feb 1 '25-'29
BOND. DEBT May 1924.....\$55,000
Ass'd val. (equalized).....4,110,088
School tax rate (per M) '23-\$12.48
Population in 1920 (est.).....5,000
INT. at Commercial States Savin s Bank, Greenville.

GROSSE POINTE.
This village is in Wayne County.
Park Bonds.
4s '10 Aug \$50,000.....Aug 15 1940
4 1/2s '19 J-D 25,000.....Aug 1 1949
Paving Bonds.
4 1/2s.....\$70,000.....

Water Bonds.
4 1/2s '22 A-O \$55,000.....Oct 1 1952
Sewer Bonds.
4 1/2s '22 A-O \$18,000.....Oct 1 1952
Water bonds.....\$20,000
Paving bonds.....60,000
Sewer bonds.....181,426
BOND. DEBT May 5 '19.....361,426
Sinking funds.....16,946
Water debt (included).....20,000
Assessed val'n, real estate.....4,373,755
Assessed val'n, personal.....2,145,823
Tot. ass'd val. '18 (30% act) 6,519,578
Tax rate (per \$1,000) '18.....\$7.80
Population 1910, 830; 1920, 2,054

GROSSE POINTE FARMS.
This village is in Wayne County.
Paving Bonds.
4s '22 J-D \$72,000.....June 1 '25-'42
4 1/2s '22 J-D 108,000.....June 1 '25-'4
BOND. DEBT May 1924 \$404,000
Water debt.....24,000
Sinking fund.....52,554
Assessed valuation 1923.....14,000,000
Population 1910, 862; 1920, 1,649
INT. at Detroit Tr. Co., Detroit.

GROSSE POINTE PARK.
This village is in Wayne County
Incorporated 1907.
Municipal Hall Impt. Bonds.
4 1/2s '23 J-D \$48,000.....Dec 1 1953
Street Light Bonds.
5 1/2s.....\$100,000.....Nov 1 1951
Town Hall & Site Bonds.
5s J-J \$80,000.....Oct 1 1947
Road Repairing Bonds.
5s.....\$11,500.....Aug 1 1948
5s.....55,000.....Aug 1 1948
5s.....55,000.....Aug 1 1948

Water Bonds.
5s J-J \$33,000.....Oct 1 1947
Fire Department Bonds.
5s.....\$14,000.....July 1 1949
Municipal Hall Deficiency Bds.
5s.....\$27,000.....July 1 1949
Sewer Bonds.
4 1/2s.....\$10,000.....Jan 2 1945
Fire & Police Signal Bonds.
5s.....\$7,500.....July 1 1949
5 1/2s.....40,000.....Mar 1 1951
5 1/2s.....10,000.....Mar 1 1951

Redemption Bonds.
4s.....\$4,500.....Yearly
Old Village of Fairview Bonds (Annexed).
4 1/2s.....\$24,349.19.....1934-1936
Electric Light System Bonds.
4 1/2s '16 J-J \$15,000.....Jan 1 1946
5s.....40,000.....Aug 1 1948
BOND. DEBT Apr 8 '24.....\$735,849
Assessment debt (add'l).....137,240
Water debt (incl.).....45,800
Sinking fund.....62,815
Total assessed valua'n 1923.....18,311,613
Total tax rate (per \$1,000) '23 \$10.88
Pop'n in 1910, 290; in 1920.....519

GROSSE POINTE TWP. S. D. NO. 1.
This district is in Wayne County.
School Bonds.
4 1/2s '17 J-J \$25,000.....1932
TOT. DEBT July 10 '23.....\$474,000
Sinking fund.....47,000
Assess. val. 1923 (est.).....60,000,000
Sch. tax rate (per \$1,000) '23-\$3.25
Population 1920.....7,000

HAMTRAMCK.
This city is in Wayne County. Incorporated as village in Aug. 1901, re-incorporated as city in 1922.

Water-Main Bonds.
5s '13 A-O (a) \$40,000.....Oct 1 1943
5s '08 M-N 32,000.....Nov 1 1938
4s '01 M-N (b) 88,000.....Nov 15 1931
5s '14 F-A 35,000.....Sept 1 1944
4 1/2s '17 A-O 475,000.....Mar 31 1941
5 1/2s '21 M-N 991,000.....Nov 1 1957
Incinerator Bonds.
4 1/2s '17 M-S \$97,000.....Mar 31 1947
5 1/2s '21 M-N \$25,000.....Nov 1 1951
Hospital Building Bonds.
5 1/2s '21 M-N \$193,000.....Nov 1 1951
Fire Hall Bonds.
5s '14 F-A \$58,000.....Sept 1 1944
4 1/2s '17 A-O 455,000.....Mar 31 1947

Sewer Bonds.
5s '08 M-N \$10,000.....Nov 1 1938
5s '06 F-A 60,000.....Feb 1 1926
4 1/2s '17 A-O 475,000.....Mar 31 1947
4 1/2s '18 F-A 62,229.....1948
4 1/2s '18 J-J 67,169.....1948
BOND. DEBT June 1923.....\$389,201
Total valuation, 1923.....\$4,775,274
Tax rate (per \$1,000) 1923.....\$11.92
Population in 1920.....48,615
INT. on bonds marked (a) at the Hamtramck State Bank; (b) Liberty State Bank; (c) Detroit Savings Bank and on remaining issues at the Peoples National Bank.

HAMTRAMCK SCH. DIST. NO. 8
This district is in Wayne County.
5s '05 J-J \$12,000.....1935
4 1/2s '11 F-A 35,000.....Sept 1 1923
4 1/2s '12 M-S 10,000.....Oct 1 1927
5s '13 A-O 20,000.....May 1 1928
4 1/2s '14 75,000.....May 1 1929
4 1/2s '15 F-A 75,000.....Aug 15 1930
4 1/2s '16 M-S 150,000.....Sept 1 1931
4 1/2s '17 M-S 150,000.....Feb 1 1932
4 1/2s '17.....200,000.....Oct 1 1932
4 1/2s '19.....350,000.....Apr 1 1934
4 1/2s '20.....200,000.....Oct 1 1934
5 1/2s '20.....150,000.....Dec 1 1935
5s '22 J-D 500,000.....June 1 1952
5s '23 J-J 500,000.....Jan 4 1953
5s.....325,000.....
5s '23 M-N 25,000.....Nov 26 1953
Hamtramck Twp. Dist.
Hamtramck Twp. Dist. No. 385
Bonds (Amended).
5s '13.....\$18,000.....1928
5s '13.....20,000.....1928
5s '14.....10,500.....1929
5s '14.....3,000.....1929

TOT. DEBT May 1 '24.....\$2,888,500
Sinking fund.....136,566
Tot. ass'd val. '23 (80% act) 84,775,274
School tax (per \$1,000) 1923.....\$6.57
Pop'n 1915, 21,520; 1920.....48,615
INT. at Hamtramck State Bank.

HANCOCK.
This city is in Houghton County.
Park Runding Bonds.
5s '16 Jan \$9,900.....Jan 2 '25-'33
Water works bonds.....\$22,000
BOND. DEBT Apr 30 '24.....\$185,000
Sinking fund.....1,840
Water debt (included).....\$22,000
Assessed val. real estate.....2,623,747
Assessed val. pers'l prop.....827,355
Tot. ass'd val. '23 (50% act) 3,451,102
City tax rate (per \$1,000) '23-\$15.50
Population 1910, 8,981; 1920, 7,527

HANCOCK SCHOOL DISTRICT.
This district is in Houghton Co.
5s '23 F-A \$270,000.....Feb 1 '26-'52
5,000.....Feb 1 1953
BOND. DEBT May 1924.....\$275,000
Assessed value 1922.....3,741,542
Population 1920 (Census).....7,527
INT. at First Nat. Bank, Chicago.

HASTINGS.
This city is in Barry County.
Street bonds, 4 1/2s.....\$23,573
BOND. DEBT Apr 1924.....\$34,867
Total ass'd val. '23.....5,124,140
Tot. tax rate (per \$1,000) '22-\$39.00
Population 1910, 4,383; 1920, 5,132

HASTINGS SCHOOL DISTRICT.
4 1/2s '15 M-N \$39,000.....May 1 '25-'30
4 1/2s '16 M-S 8,000.....Sept 1 '24-'27
3,000.....Sept 1 1928
TOTAL DEBT Apr 30 '24.....\$50,000
Total assessed val. 1923.....5,178,390
Population in 1923 (est.).....5,500
INT. payable at Detroit Trust Co.

HEMATITE TWP. SCH. DIST.
This district (P. O. Amasa) is in Iron County
School Building Bonds.
5 1/2s '19 J-D \$84,000.....June 15 '24-'34
BOND. DEBT May 1924.....\$166,000
Assessed value 1923.....\$1,500,000
School tax (per \$1,000) '23.....\$53.73
Population (est.).....1,500

HIGHLAND PARK.
This city is in Wayne Co. Inc. in 1880. New charter adopted Apr. 1 1918.

Public-Works Site Bonds.
4 1/2s.....\$25,000.....Mar 2 1934
Hospital Bonds.
4 1/2s '17 M-N \$250,000.....May 15 1937
4 1/2s '19 J-J 210,000.....July 1 1939
5 1/2s '20 J-D \$200,000.....June 1 1940
Dump Site Bonds.
4 1/2s '17 M-N \$30,000.....May 1 1937
Incinerator Bonds.
4 1/2s.....\$20,000.....Apr 11 1934
4 1/2s.....Reservoir & Filtration Pl't Bds
4 1/2s '16 M-N \$174,740.....Nov 1 1936
4 1/2s.....217,686.....May 1 1938

Water-Extension Bonds.
4 1/2s Jan 8,000.....Jan 20 1926
4 1/2s June 30,000.....June 1 1927
4 1/2s '08 Sept 70,000.....Sept 1928
4s '09 Nov 23,000.....Nov 1 1929
4 1/2s '10 Nov 31,000.....Nov 1 1930
4s A-O 45,000.....Oct 1 1931
4 1/2s '12 J-J 49,500.....July 15 1932
4 1/2s '13 J-J 45,000.....July 15 1933
4 1/2s '16 A-O 70,700.....Nov 1936

Water Works Constr. Bonds.
4 1/2s '14 M-S \$450,000.....Mar 1 1934
Fire Department Bonds.
4 1/2s A-O \$30,000.....Apr 1 1926
5s '23 M-S 28,000.....\$7,000 1926
Paving Bonds.
3 1/2s '10 J-J \$12,000.....\$11,000 yearly
Comfort Station Bonds.
5 1/2s '21.....\$30,000.....May 1 1941
Sewer Bonds.
5s J-J \$60,000.....July 1 1924
4 1/2s '14 M-S 116,400.....Sept 15 1938
4 1/2s '16 A-O 665,000.....Apr 1 1936
4 1/2s '19 J-J 80,000.....Jan 2 1939
4 1/2s '23 M-S 135,000.....Mar 1 1943
Police Department Bonds.
4 1/2s '17 J-D \$57,000.....Dec 1 1937
5s J-D 50,000.....June 1 1937
BOND. DEBT May 1 '24 \$3,353,026
Water debt (included).....1,354,626
Sinking fund.....1,022,801
Assessed val., real estate.....8,028,500
Assessed val., personal.....2,285,100
Total ass'd val. '23-'24.....16,516,900
City tax (per \$1,000) '23-'24.....\$7.90
Tot tax rate (per \$1,000) '23-'24.....\$21.51
Population 1910 (Census).....4,120
Population in 1920 (Census).....46,499
INT. at Dime Savs. Bank, Detroit, and at Highland Park State Bank.

HIGHLAND PARK SCH. DIST.
4 1/2s '12 M-N \$18,000.....Nov 1 1927
4 1/2s '11 J-D 6,000.....Dec 1 1926
4 1/2s '09 J-J 15,000.....July 15 1924
4 1/2s '09 M-S 20,000.....Sept 15 1924
5s '13 M-S 100,000.....Sept 1 1928
4 1/2s '13 M-S 100,000.....Sept 15 1929
5s '13 M-S 150,000.....Sept 15 1929
4s '11 J-J 45,000.....Jan 3 1926
4 1/2s '11 M-S 23,000.....Sept 1 1926
4 1/2s '12 F-A 55,000.....Feb 1 1927
4 1/2s '12 A-O 25,000.....Oct 1 1927
4 1/2s '13 M-S 75,000.....Sept 1 1928
4 1/2s '13 M-S 75,000.....Sept 1 1928
4 1/2s '15 A-O 110,000.....Apr 15 1930
4 1/2s '15 A-O 90,000.....Apr 15 1930
4 1/2s '15 A-O 55,000.....Oct

HOLLAND.

This city is in Ottawa Co Inc 1867. Population 1920, 12,166. Park Bonds. Feb \$50,000... Feb 1 1931 4 1/2s '10 Feb 24,000... Feb 1 '25-'36 Electric-Light Bonds. Feb 1 \$5,000... Feb '25-'29 City Hall Series "A" Bonds. 4 1/2s '09 June \$20,000... Feb 1 '25-'34 Water Bonds. Feb \$8,000... Feb 1 '25-'32 Street and Sewer Bonds. 5 1/2s Feb \$5,793... Feb 1 '25-'27 6s Feb 79,060... Feb 1 '25-'32 5s Feb 2,456... Feb '25-'26 Fire Department Bonds. 5s '17 F-A \$5,000... Feb '25-'29 GEN. B.D. DT. Feb 1 '23. \$131,000 Assessment debt (add'l)... 100,349 Water debt (incl.)... 11,000 Floating debt (add'l)... 10,000 Assess. val. real... 9,584,045 Assess. val. personal... 4,317,155 Total value 1923... 13,901,200 Total tax (per \$1,000) '22... \$28.68 INTEREST at Treasurer's office.

HOLLAND SCHOOL DISTRICT. 4s '12 J-J \$38,637... July 1 '24-'32 5s '22 J-J 260,000... 4 1/2s '24 147,000 BOND DEBT May 28 '23 \$393,000 Assessed valuation 1923... 14,772,345 School tax (per \$1,000) '32... \$11.51 Population in 1920... 12,166

HOUGHTON. This village is in Houghton Co. Inc. 1867.

Water-Works Bonds. 5s '04 \$70,000... July 15 1934 5s '05 J-J 20,000... Jan 1 1935 5s '05 10,000... Nov 1 1935 Street and Sewer Bonds. 5s '99 \$10,000... July 1 1929 Sheldon Street Sewer. 5s '03 \$25,000... Apr 1 1933 Refunding Sewer Bonds. 5s '17 \$25,000... Sept 1 1937 BOND DEBT Feb 1 '24... \$150,000 Water debt (incl.)... 100,000 Sinking funds... 4,000 Assessed val'n, real estate 2,967,700 Assessed val'n, personal... 1,258,939 Total val. '23 (60% act.)... 4,226,639 Total tax rate (per \$1,000) '23... \$13.40 Population 1910, 5,113; 1920, 4,456

HOWELL AND MARION FRACTIONAL SCH. DIST. NO. 1. This district (P. O. Howell) is in Livingston County. 5s '19 J-J \$150,000... July 1 1934 BOND DEBT May 20 '24... \$165,000 Assessed value 1924... 3,321,487 School tax (per \$1,000) '24... \$18.03 Population in 1924... 3,200

HUDSON. This city is in Lenawee County. Water Refunding Bonds. 6s '21 31,000 Paving Bonds. 4s '12 J-J \$10,000... 4s '16 J-J 8,000... 4 1/2s '20 J-J 24,000... BOND DEBT July 1 '24... \$73,000 Assessed valuation, real... 1,925,075 Assessed val'n, personal... 880,700 Tot. assess. val. '23 (act.)... 2,805,775 Total tax rate (per \$1,000) '23... \$31.62 Population in 1920 (Census)... 2,464

HUDSON SCHOOL DISTRICT. 4 1/2s '12 J-J \$31,000... July 1 1927 TOTAL DEBT Apr 8 '24... \$31,000 Assessed valuation 1924... 3,124,125 School tax (per \$1,000) 1924... \$10.61 INT. at Boles State Sav. Bank.

HUDSON TOWNSHIP. This twp. is in Lenawee County. All bonds are tax-free. 4 1/2s '17 J-J \$55,000... 5s '17 J-J 15,000... 4 1/2s '17 J-J \$5,000... TOT. DEBT May 8 '24... \$31,000 Sinking fund... 2,571 Assess. val., real estate... 2,063,300 Assess. val., personal... 207,175 Total val. '20 (actual)... 2,270,475 Total tax rate (per \$1,000) '19... \$14.90 Population in 1920... 1,220

INDIANFIELDS TWP. S. D. NO. 3. This district (P. O. Caro) is in Tuscola County. 5s '24M-S15 \$200,000... Mar 15 '25-'54 BOND DEBT Jan 1924... \$205,500 Assessed valuation 1923... 2,509,350 Population (estimated)... 3,500

IONIA. This city is in Ionia County. Water Bonds. 5s '21 F-A \$40,000... Aug 1 '24-'31 4 1/2s '10 M-S 24,300... 1924-1932 Park and Playground Bonds. 4s June \$4,000... 1935 BOND DEBT April 18 '23 \$50,000 Water debt (included)... 76,000 Assessment debt (add'l)... 37,500 Assess. val. real estate... 4,121,440 Assess. val. personal... 1,218,211 Total valuation 1922... 5,339,651 Total tax rate (per \$1,000) '22... \$13.80

IONIA SCHOOL DISTRICT. This district is in Ionia County. 4 1/2s '23J-J15 \$35,000... Jan 15 '43-'49 4 1/2s '23J-J15 50,000... Jan 15 '43-'52 BOND DEBT July 1 '22... \$180,000 Assessed value 1922... 5,339,651 School tax (per \$1,000) 1922... \$11.59 Population (estimated)... 7,000

IOSCO COUNTY. The county seat is Tawas City. Road Bonds. 5 1/2s '19 M-N\$36,000... May 1 '24-'29 BOND DEBT May 31 '23 \$42,000 Total assess. val. '22 (act.)... 8,964,852 County tax (per \$1,000) 1922... \$19.00 Population in 1920... 8,199

IRON COUNTY. Crystal Falls is the county seat. Road Bonds. 5s '11 J-J \$5,000... 1926 5s '14 M-N 25,000... Nov 1 1934 5s '19 J-J 100,000... July 1 1934 6s '19 75,000... 1936 5s '19 J-J 75,000... July 1 1934 BOND DEBT June 7 '23 \$345,000 Sinking fund... 208,210 Assessed value 1922... 39,024,469 Aver. tax rate (per \$1,000) '21 \$37.10 Pop'n 1910, 15,160; 1920... 20,934 INT. payable at Co. Treas. office.

IRON MOUNTAIN. This city is in Dickinson County. Water-Works Bonds. 5s J-J \$390,000... Jan 1 '26-'45 BOND DEBT Dec 1923... \$620,000 Assessed valuation... 7,918,235 Population in 1910... 1,920

IRON MOUNTAIN SCH. DIST. This district is in Dickinson County. 5s J-J \$30,000... July 15 '24-'26 BOND DEBT May 3 '24... \$30,000 Assessed valuation 1923... 7,918,235 Tax rate (per \$1,000) 1923... \$20.90 INT. at Commercial Bank, Iron Mountain.

IRON RIVER. This village is in Iron County. Funding Bonds. 5s '18 M-S \$51,000... Mar 15 '25-'41 BOND DEBT May 24 '23 \$76,000 Assess. val. 1923... 2,620,720 Population 1910, 2,085; 1920, 6,731

IRONWOOD. This city is in Gogebic County Memorial Building Bonds. 5s '20 M-N\$135,000... May 1 (For maturity see V. 113, p. 754.) Water Bonds. 5s '18 J-J \$225,000... (Due \$75,000 in 1928, 1933 and 1938.) 5s '20 M-N (225,000 May '25-'30 & '35 50,000... May 1 1940 5s '22 s-a 175,000... Street Paving Bonds. 5s '22 s-a \$100,000... Municipal Bldg. Bonds. 5s '20 M-N\$127,500... May 1 '24-'40 5s '22 s-a 150,000... Sewer Bonds. 5s '19 M-N\$36,700... May 1 '24-'34 5s '22 s-a 50,000... Park Bonds. 5s '22 s-a \$25,000... Refunding Bonds. 5s '23 J-J \$90,000... 1924-1942 B.D. DEBT May 1 '24... \$570,000 Water debt (add'l)... 791,000 Sinking fund... 78,000 Assessed val., real estate 17,674,550 Assessed val., personal... 5,506,440 Tot. val. 1922 (50% act.)... 23,180,990 Total tax (per \$1,000) 1923... \$44.92 Population 1910, 12,821; 1920, 15,739 INT. on 1922 bonds payable at Continental & Commercial Bank, Chicago; on others at Treasurer's office.

IRONWOOD SCHOOL DISTRICT. This city is in Gogebic County. 6-6 1/2s F-A\$200,000... 1925-1932 5s M-S 925,000... 1928-1944 B.D. DEBT May 1 '24... \$1,125,000 Total valuation 1923... 23,180,990 School tax (per \$1,000) 1923... \$13.55 Population in 1920... 15,739 INT. at Continental Commercial National Bank, Chicago.

ISHPEMING. This city is in Marquette County. Highway Bonds. 5s '21 25,000... 1924-1928 BOND DEBT Apr 30 '24 \$25,000 Assessed value, real... 10,001,025 Assessed val., personal... 4,443,881 Tot. assess'd val. '24 (3/4 act.)... 14,444,906 Total tax rate 1923... \$30.28

ITHACA. This village is in Gratiot County. BOND DEBT Apr 4 1922... \$67,000 Total val'n 1921... 4,244,848 Tax rate (per \$1,000) 1921... \$22.50 Population 1910, 1,876; 1920, 1,929

JACKSON. This city is the county seat of Jackson Co. Inc. Feb. 14 1957. Park-Purchase Bonds. 4 1/2s '14 J-D \$22,500... June 15 1927 Replacement Bonds. 5s '22 \$195,000... Feb 1 (For maturity see V. 114, p. 761.) Convenience Station Bonds. 5 1/2s '20 M-N \$8,500... May 1 '33-'40 Hospital Bonds. 4s '12 J-J \$4,000... July 15 1932 4 1/2s '16 M-N 92,100... May 1 '25-'35 4 1/2s '17 M-N 33,000... May 1 '25-'37 (\$2,000 in odd and \$3,000 in even years.) 5s '19 A-O 52,960... Apr 15 '24-'38 5 1/2s '20 M-N 33,500... May 1 '28-'36 Water Works Bonds. 4 1/2s '13 J-J \$20,875... Jan 1 1936 4 1/2s '14 J-D 10,000... June 15 1936 4 1/2s '16 M-N 27,000... May 1 '25-'27 4 1/2s '17 M-N 6,000... May 1 '25-'27 4 1/2s '17 J-D 38,000... June 15 '25-'28 5s '19 A-O 53,550... Apr 15 '25-'38 5 1/2s '20 M-N 170,000... May 1 '38-'48 4 1/2s '23A-O16 \$45,000... Apr 16 '39-'46 4 1/2s '23A-O16 \$80,000... Apr 16 '39-'46 4 1/2s '17 J-D \$4,500... Apr 16 1947 Liberty Street Bridge. 4s '10 J-J \$4,500... July 1 1930 Water Plant, Paving & Sewer Bonds. 4 1/2s '24 \$710,000... 1926-1954 (For maturity see V. 118, p. 2345.) Storm Sewer Bonds. 4 1/2s '17 M-N \$1,582... May 1 '25-'27 5s '19 A-O 23,100... Apr 15 '25-'38 5s '19 J-D 187,400... Dec 15 '24-'38 5 1/2s '20 M-N 43,300... May 1 '25-'44

JACKSON UNION SCH. DIST. Building Bonds. 4s '07 \$60,000... Apr 1 1936 4 1/2s '14 10,000... Apr 1 1927 4 1/2s '16 F-A 30,000... Feb 1 '28-'35 4 1/2s '16 F-A 96,000... Feb 1 '28-'35 4 1/2s '16 F-A 148,000... Feb 1 25-'35 (For maturity see V. 104, p. 379.) 4 1/2s '16 F-A 39,600... Apr 1 1925 10,000... Apr 1 1926 11,000... Apr 1 1927 12,000... Apr 1 1928 13,000... Apr 1 1929 42,000... Apr 1 '30-'32 45,000... Apr 1 '33-'35 3,000... Aug 15 1932 10,000... Aug 15 '33-'37 7,000... Aug 15 1935 55,000... Aug 15 1936 25,000... Aug 15 1937 5s '21 s-a 172,000... Apr 1 '25-'37 (See V. 112, p. 959 for maturity.) B.D. DEBT June 1 '24... \$758,000 Assess. valuation '22-'23... 78,676,478 Total tax (per \$1,000) '22-'23... \$7.78 INT. at the Jackson City Bank, People's Nat. Bank and Union Bank in Jackson; Amer. Exch. Nat. Bank, Merchants' Nat. Bank and Nat. Park Bank, New York.

JONESVILLE SCHOOL DIST. This district (P. O. Jonesville) is in Hillsdale County. 5s '24M-S15 16,000... Mar 15 '41-'44 20,000... Mar 15 '45-'48 24,000... Mar 15 '49-'52 14,000... Mar 15 '53-'54 BOND DEBT March 1924 \$110,000 Assessed valuation... 1,175,275 Population (estimated)... 1,600 INT. at District Treasurer's office.

KALAMAZOO. This city is in Kalamazoo Co. Inc. Apr. 9 1884. Pop'n 1910, 3,947. 1920, 48,858. Water-Extension Bonds. 4s '11 M-S \$10,800... Mar 1 '25-'26 4 1/2s '12 M-N 30,250... May 1 '24-'34 Sanitary Improvement Bonds. 4s '11 M-S \$8,000... Mch 1 '25-'26 Street Improvement Bonds. 4 1/2s '15 \$4,600... July 1 1925 4 1/2s '16 J-J 10,000... July 1 '25-'26 4 1/2s '16 J-J 1,200... Sept 1 '24-'26 4 1/2s '17 J-J 15,000... July 1 '25-'27 4 1/2s '19 J-D 123,000... June 15 '25-'29 6s '21 M-N 143,500... Mar 15 '25-'31 6s '21 M-N 9,600... Nov 1 '24-'31 5s '22 A-O 96,000... Apr 1 '24-'32 5s '22 J-D 99,000... \$11,000 y'rly 5s '22 F-A 4,500... Aug 15 '24-'32 4 1/2s '23 A-O 126,000... Apr 15 '25-'33 4 1/2s '23 J-D 22,500... June 1 '25-'33 4 1/2s '23 M-S 2,000... 4 1/2s '24 A-O 205,000... Apr 15 '25-'34

Sanitary Sewer Bonds. 4s '11 J-J \$4,538... Mar 1 '24-'26 6s '20 F-A 1,150... Aug 15 1924 5s '21 M-S 6,000... Mar 15 '24-'25 5s '22 A-O 12,000... Apr 1 '24-'27 Gull Street Bridge Bonds. 4s '11 M-S \$10,000... Mar 1 '25-'26 Mill Street Bridge Bonds. 4 1/2s '12 M-S \$6,000... May 15 '25-'30 Police-Station Bonds. 4 1/2s '12 M-N \$12,500... May 15 '25-'34 Fire-Station Bonds. 4s '07 J-J \$14,000... Jan 1 '25-'26 Lighting Bonds. 4s '04 M-S \$2,000... Aug 15 1924 4 1/2s '12 M-N 70,000... May 15 '25-'34 City Improvement Bonds. 4 1/2s '15 J-J \$4,200... July 1 1925 4 1/2s '16 J-J 7,000... July 1 '25-'26 4 1/2s '16 M-S 1,200... Sept 1 '24-'26 4 1/2s '17 J-J 10,500... July 1 '25-'27 4 1/2s '19 J-D 40,000... June 15 '25-'29 Sewer Extension Bonds. 5s '22 A-O \$112,000... \$14,000 yearly Hospital Bonds. 4 1/2s '12 M-N \$2,500... May 15 1925 GEN. BOND \$1 Jan 1 1924... \$278,012 Assessment debt... 1923,036 Water & light bds. (add'l)... 125,450 Sinking fund... 125,115 Assess. val. '23 (abt. act.)... 67,453,825 City tax (per \$1,000) 1923... \$12.00 INT. on issues of 1907 in Chicago. KALAMAZOO SCH. DIST. NO. 1. 4 1/2s '14 J-J \$20,000... 1924 4 1/2s '19 118,500... 1924-1929 5s '20 M-S 637,000... Sept 24-'30 5s '20 9,000... 5s '22 F-A 160,000... Feb 1 '25-'32 5s 344,700... 1924-1932 (For amount due each year see V. 113, p. 2005.) 5s '22 J-D 550,000... Dec 20 1932 4 1/2s '24 J-J 160,000... Jan 1 1934 BOND DEBT Dec 1922... \$2,223,000 Assess. val. '22 (60% act.)... 68,228,820 School tax (per \$1,000) 1921... \$12.20 Population in 1920 (est.)... 55,000 INTEREST payable at local banks and at Bankers' Nat. Bank, Chicago. KALAMAZOO TOWNSHIP. Highway & Bridge Bonds. 4 1/2s '23 s-a \$70,000... May 15 '25-'38 BOND DEBT May 21 '24 \$70,000 Assess. value, 1923 (about 70% actual)... 13,500,000 INT. at the First National Bank, Kalamazoo. KENT COUNTY. County seat a Grand Rapids Road Bonds. 4 1/2s '12J-D\$200,000... June 20 1931 4 1/2s '13 J-D 77,000... June 20 1933 4 1/2s '13 100,000... Oct 1 1933 4 1/2s '14 J-D 100,000... May 15 1934 4 1/2s '15 J-J 60,000... Jan 1 1935 (Subj. to call upon demand of Sinking Fund Commission.) Juvenile Home Bonds. 5s '20 \$140,000... 1931 BOND DEBT Oct 1 '23 \$677,000 Assess. debt (add'l)... 1,739,110 Total assess. val. 1922... 2,682,241,751 State & Co. tax (per \$1,000) '22... \$6.39 Popul'n 1910, 159,145; 1920, 183,041 INT. at office of John Nuvven & Co., Chicago. LAKE ODESSA SCHOOL DIST. This district (P. O. Lake Odessa) is in Ionia County. 5 1/2s '22 A-O \$60,000... Apr 1 '27-'47 BOND DEBT Apr 29 '24... \$60,000 Ass'd val. '24 (abt. 1/2 act.)... 986,110 Population in 1924 (est.)... 1,400 INT. at the Lake Odessa State Savings Bank, Lake Odessa. LAKE TOWNSHIP. This township is in Macomb Co. Incorporated in 1910. Road Bonds. 5s '11 July \$40,000... 1935 BOND DEBT May 2 '24... \$40,000 Tot. val. '23 (85% actual)... 11,557,825 Tax rate (per \$1,000) 1923... \$19.00 Population in 1920... 1,316 INT. at Ulrich Sav. Bk., Mt. Clemens. LAKE TWP. SCH. DIST. NO. 1. This district is in Macomb Co. \$1,000... Sept 15 1926 14,000... Sept 15 '27-'33 5,000... Sept 1 '34-'38 25,000... Sept 1 '39-'43 70,000... Sept 1 '44-'53 BOND DEBT May 1924... \$139,000 Assessed valuation 1923... 5,235,305 LAKE TWP. SCH. DIST. NO. 2. This district is in Macomb Co. 5s '23 M-S \$60,000... Mar 15 '28-'53 BOND DEBT May 2 '24... \$60,000 Ass'd val. 1923 (85% act.)... 3,451,735 Sch. tax rate (per \$1,000) 1923... \$2.78 Population... 700 INT. at Detroit Tr. Co., Detroit. LANSING. Lansing the capital of Michigan, is in Ingham Co. Incorp. in 1859. Water Bonds. 5s '21 M-N\$100,000... Nov 1 '37-'41 4 1/2s '24 600,000... Jan 2 '34-'53 Elec. Light & Power Plant Bds. 4 1/2s '22 J-J \$450,000... 1930-1935 50,000... 1936 4 1/2s '22 J-D 675,000... June 1 '37-'45 65,000... June 1 1946 4 1/2s '23 60,000... 1936 300,000... 1937-1942 4 1/2s '24 1,000,000... Jan 2 '34-'53 Electric-Light Bonds. 4 1/2s '19 250,000... Aug 1 1949 5s '19 25,000... Jan 1 1929 5s '20 145,000... Oct 1 1929 Water-Works Bonds. 4s '16 M-S \$17,000... Sept 1 1929 5s '17 105,000... Sept 1 1935 4 1/2s '19 300,000... Aug 1 1949 4 1/2s '23 135,000... 1927-1935

Market Bonds. 4 1/2s '14 J-D \$21,000... June 15 1935 Storm Sewer & Comfort Station Bonds. 6s '21 M-N\$114,500... May 2 (For maturity see V. 112, p. 2001.)

Sewer Bonds. 4s '06 Oct \$50,000... Oct 1 1926 4s '09 J-J 40,000... Jan 2 '28-'29 4s '11 J-J 28,000... July 15 1931 4s '12 J-J 30,000... July 15 1933 4s '10 J-J 17,000... 1930 4 1/2s '13 J-J 18,000... 1935 4 1/2s '14 J-D 6,000... 1936 4 1/2s '17 M-N 17,200... May 1 '24-'27 5s '19 J-D 110,000... 1924-1934 12,000... 1935 4 1/2s '23A-O16 15,000... Apr 16 '30-'44 Paving Bonds. 4s '05 M-S \$15,000... Sept 15 1925 4s '10 J-J 27,000... July 1 1930 4s '11 J-J 37,000... 1926-1931 4s '12 J-J 31,000... July 1 1932 4 1/2s '13 J-J 28,000... July 15 1934 4 1/2s '16 M-N 6,600... 1924-1925 4 1/2s '14 J-D 28,729... June 15 1937 4 1/2s '17 M-N 5,650... Apr 1 '24-'27 5s '19 A-O 52,500... 1924-1938 5 1/2s '20 M-N 180,800... May 1 '24-'45 5s '23 7,000... 1926-1932 Paving & Sewer Bonds. 4 1/2s '23 3,500... Apr 16 1930 5,000... Apr 16 1931 5,500... Apr 16 1932 A-O 16 7,000... Apr 16 1937 10,000... Apr 16 '38-'39 5,500... Apr 16 1940 20,000... Apr 16 '41-'44 Pumping Station Bonds. 4 1/2s '23A-O16 \$8,000... Apr 16 '32-'42 (Due \$1,000 in each of the years 1932, '35, '37, '39, '40, '41, '42 and '44.) BOND DEBT May 1 '24 \$2,745,092 Assessment debt... 767,988 Floating debt... 133,064 Water debt (incl.)... 539,375 Sinking fund... 555,687 Total valuation 1923... 782,933,800 Total tax (per \$1,000) 1923... \$22.31 Value of prop. owned by city (appraisal of May 1 1924)... 870,440 Pop'n 1910, 31,344; 1920... 48,374 INT. payable in New York City at American Exch. Nat. Bank or Nat. Bank of Commerce, Nat. Park Bank or at Central State Bank, Jackson, or the People's Nat. Bank of Jackson.

JACKSON COUNTY. County seat is Jackson. Road Bonds. 5 1/2s '20 \$161,500... 1923-1934 6s '21 35,000... May 24-'36 5s '22 s-a 135,000... May 1 '24-'32 5s '22 s-a 60,000... May 1 '33-'34 90,000... May 1 '35-'36 BOND DEBT June 1923... \$1,400,000 Sinking fund... 185,000 Assessed valuation 1922... 110,932,915 Ave. tax rate (per \$1,000) '21 \$22.13 Population in 1920 (Census)... 72,539

JACKSON UNION SCH. DIST. Building Bonds. 4s '07 \$60,000... Apr 1 1936 4 1/2s '14 10,000... Apr 1 1927 4 1/2s '16 F-A 30,000... Feb 1 '28-'35 4 1/2s '16 F-A 96,000... Feb 1 '28-'35 4 1/2s '16 F-A 148,000... Feb 1 25-'35 (For maturity see V. 104, p. 379.) 4 1/2s '16 F-A 39,600... Apr 1 1925 10,000... Apr 1 1926 11,000... Apr 1 1927 12,000... Apr 1 1928 13,000... Apr 1 1929 42,000... Apr 1 '30-'32 45,000... Apr 1 '33-'35 3,000... Aug 15 1932 10,000... Aug 15 '33-'37 7,000... Aug 15 1935 55,000... Aug 15 1936 25,000... Aug 15 1937 5s '21 s-a 172,000... Apr 1 '25-'37 (See V. 112, p. 959 for maturity.) B.D. DEBT June 1 '24... \$758,000 Assess. valuation '22-'23... 78,676,478 Total tax (per \$1,000) '22-'23... \$7.78 INT. at the Jackson City Bank, People's Nat. Bank and Union Bank in Jackson; Amer. Exch. Nat. Bank, Merchants' Nat. Bank and Nat. Park Bank, New York.

JACKSON COUNTY. County seat is Jackson. Road Bonds. 5 1/2s '20 \$161,500... 1923-1934 6s '21 35,000... May 24-'36 5s '22 s-a 135,000... May 1 '24-'32 5s '22 s-a 60,000... May 1 '33-'34 90,000... May 1 '35-'36 BOND DEBT June 1923... \$1,400,000 Sinking fund... 185,000 Assessed valuation 1922... 110,932,915 Ave. tax rate (per \$1,000) '21 \$22.13 Population in 1920 (Census)... 72,539

JACKSON UNION SCH. DIST. Building Bonds. 4s '07 \$60,000... Apr 1 1936 4 1/2s '14 10,000... Apr 1 1927 4 1/2s '16 F-A 30,000... Feb 1 '28-'35 4 1/2s '16 F-A 96,000... Feb 1 '28-'35 4 1/2s '16 F-A 148,000... Feb 1 25-'35 (For maturity see V. 104, p. 379.) 4 1/2s '16 F-A 39,600... Apr 1 1925 10,000... Apr 1 1926 11,000... Apr 1 1927 12,000... Apr 1 1928 13,000... Apr 1 1929 42,000... Apr 1 '30-'32 45,000... Apr 1 '33-'35 3,000... Aug 15 1932 10,000... Aug 15 '33-'37 7,000... Aug 15 1935 55,000... Aug 15 1936 25,000... Aug 15 1937 5s '21 s-a 172,000... Apr 1 '25-'37 (See V. 112, p. 959 for maturity.) B.D. DEBT June 1 '24... \$758,000 Assess. valuation '22-'23... 78,676,478 Total tax (per \$1,000) '22-'23... \$7.78 INT. at the Jackson City Bank, People's Nat. Bank and Union Bank in Jackson; Amer. Exch. Nat. Bank, Merchants' Nat. Bank and Nat. Park Bank, New York.

JONESVILLE SCHOOL DIST. This district (P. O. Jonesville) is in Hillsdale County. 5s '24M-S15 16,000... Mar 15 '41-'44 20,000... Mar 15 '45-'48 24,000... Mar 15 '49-'52 14,000... Mar 15 '53-'54 BOND DEBT March 1924 \$110,000 Assessed valuation... 1,175,275 Population (estimated)... 1,600 INT. at District Treasurer's office.

KALAMAZOO. This city is in Kalamazoo Co. Inc. Apr. 9 1884. Pop'n 1910, 3,947. 1920, 48,858. Water-Extension Bonds. 4s '11 M-S \$10,800... Mar 1 '25-'26 4 1/2s '12 M-N 30,250... May 1 '24-'34 Sanitary Improvement Bonds. 4s '11 M-S \$8,000... Mch 1 '25-'26 Street Improvement Bonds. 4 1/2s '15 \$4,600... July 1 1925 4 1/2s '16 J-J 10,000... July 1 '25-'26 4 1/2s '16 J-J 1,200... Sept 1 '24-'26 4 1/2s '17 J-J 15,000... July 1 '25-'27 4 1/2s '19 J-D 123,000... June 15 '25-'29 6s '21 M-N 143,500... Mar 15 '25-'31 6s '21 M-N 9,600... Nov 1 '24-'31 5s '22 A-O 96,000... Apr 1 '24-'32 5s '22 J-D 99,000... \$11,000 y'rly 5s '22 F-A 4,500... Aug 15 '24-'32 4 1/2s '23 A-O 126,000... Apr 15 '25-'33 4 1/2s '23 J-D 22,500... June 1 '25-'33 4 1/2s '23 M-S 2,000... 4 1/2s '24 A-O 205,000... Apr 15

MT. PLEASANT SCH. DIST. (Con.) BOND. DEBT May 1 '24. \$114,000 Total assess. val. 1924 (abt. 2-3 actual) 5,300,000 School tax (per \$1,000) 1923. \$15.16 Population 1924 (est.) 5,000

MUNISING. This city is in Alger County. BOND. DEBT Apr 30 '24. \$60,000 Water debt (incl.) 33,000 Floating debt 4,000 Sinking fund 14,000 Assess. val., real 2,582,135 Assess. val., personal 1,294,000 Total assess. val. 1923 (abt. 70% actual) 3,876,135 Total tax rate (per \$1,000) '23. \$62.50 Population 1920 5,037

MUNISING TWP. SCHOOL DIST. This district is in Alger County. 5s '22 s-a \$100,000. Jan 15 '27-'36 BOND. DEBT July 1922. \$280,000 Assessed valuation. 6,535,101 INT. at the Continental & Commercial National Bank, Chicago.

MUSKEGON. This city is in Muskegon Co. Inc in 1870. Water Works Bonds. 5s '90 J-J \$20,000. July 1 1925 4 1/2s '11 J-J 200,000. Jan 1 1943 5s '20 J-J 200,000. Jan 1 1940 Water Works Refunding. 5s '04 J-J \$10,000. July 1 1929 5s '05 J-J 10,000. July 1 1925 4s '06 J-J 15,000. Jan 1 1926 4s '07 J-J 10,000. Jan 1 1927 4 1/2s '07 J-J 15,000. July 1 1927 4 1/2s '09 J-J 9,000. July 1 1930 4 1/2s '10 J-J 10,000. July 1 1930 4 1/2s '13 J-J 10,000. July 1 1933 4 1/2s '13 J-J 10,000. July 1 1933 4 1/2s '16 J-J 10,000. July 1 1928 5s '17 J-J 10,000. July 1 1932 5s '18 J-J 10,000. July 1 1938 Street Improvement. 5s '15 J-J \$10,000. Jan 15 1928 5s '18 F-A 110,000. Aug 15 1928 4 1/2s '19 M-N 145,000. May 1 1939 6s '20 M-N 40,000. Sept 1 1931 4 1/2s '22 M-N 47,000. Nov 1 1932 4 1/2s '23 M-N 50,000. Nov 1 1933 Sewers. 4 1/2s '23. \$275,000. No 1 1951 Sewer Refunding. 5s '05 J-J \$5,000. Jan 1 1935 4 1/2s '09 J-J 5,000. Jan 1 1939 Park. 5s '93 J-J \$100,000. July 1 1926 Wharf. 4s '04 J-J \$100,000. Jan 1 1934 Funding. 4 1/2s '09 J-J \$10,000. Jan 2 1929 5s '15 J-J 15,000. Jan 15 1929 6s '20 J-J 350,000. Jan 1 1931 5s '19 A-O 230,000. Apr 10 1942 BOND. DEBT May 1 '24 \$1,826,000 Water debt (incl.) 549,000 Sinking fund, general 150,000 Sinking fund, water 50,000 Assessed val'n, real estate 40,689,850 Assessed val'n, personal 11,957,128 Total assessed val'n 1923 52,646,980 Total tax (per \$1,000) 1923. \$34.45 Population in 1920. 36,570 INT. on ref. 4 1/2s of 1910 in Chicago at Harris Tr. & Sav. Bk.; other int. in N. Y. at First Nat. Bank

MUSKEGON SCHOOL DIST. Building Bonds. 5s July \$75,000. 1942 5s F-A 50,000. 1946 4 1/2s '12 M-N 15,000. 1924-1926 4 1/2s '13 J-J 20,000. 1927-1928 4 1/2s '14 J-J 60,000. July 1 '29-'39 5 1/2s '20 M-N 250,000. May 15 '26-'35 5 1/2s '20 200,000. Sept 1 '26-'35 4 1/2s '22 M-N 180,000. (For maturity see V. 114, p. 2748.) BOND. DEBT May 1 '24 \$850,000 Total val. '24 (abt. act.) 52,635,328 School tax (per \$1,000) 1923. \$11.26 Population in 1924 (est.) 40,000 * These bonds which are included in the bonded debt are payable to the public schools at maturity and are carried in endowment funds for the schools. INT. on 4 1/2s of 1912 at Harris Tr. & Sav. Bank, Chicago; on 4 1/2s building bonds of 1913 at Hackley Nat. Bank, Muskegon; on 5s due 1942 and 1946 (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4 1/2s of 1914 and 5 1/2s of 1920 and 1921 at First & Old Detroit Nat. Bank of Detroit; on 4 1/2s of 1922 at Halsey, Stuart & Co. of Chicago.

MUSKEGON HEIGHTS. This city is in Muskegon County. Water Works Bonds. 5s '06 J-D \$30,000. June 1 1936 4 1/2s '17 J-J 50,000. 1934 5s '20 J-J 150,000. 1954 5 1/2s '22 J-J 5,000. 1925-1925 Cemetery Bonds. 5s '19 J-J \$50,000. Jan 1 1935 Funding Bonds. 5 1/2s '22 J-J \$25,000. 1937-1939 5s 50,000 Sewer Bonds. 5s '17 J-J \$10,000. Jan 1 1938 5s '20 81,000. 1954 4 1/2s '20 35,000. 1940-1945 5 1/2s '22 J-J 10,000. 1936 Street Improvement Bonds. 6s '23 J-J \$25,000. Jan 1 1928 5s '20 J-J 68,000. 1954 Fire Department Bonds. 5s '20 J-J \$21,000. 1954 BOND. DEBT July 26 '22. \$630,000 Water debt (incl.) 235,000 Assessment debt (add'l) 14,000 Tot. as. val. '22 (70% act. val.) 9,953,547 Tax rate (per \$1,000) 1922. \$46.74 Population 1910, 1,690; 1920, 9,514

MUSKEGON HGTS. S. D. NO. 1. School Bonds. 5s M-N \$2,000. Nov 1924 4 1/2s F-A 2,000. 1924-1925 4 1/2s M-N 12,000. 1924-1927 4 1/2s '17 M-N 13,000. 1924-1928 Building Bonds. 5s '20 M-S 303,000. 1924-1935 6s '22 F-A 75,000. 1924-1935 BOND. DEBT May 12 '24 \$424,000 Total ass'd val. '23 (about 80% actual) 13,789,774 School tax (per \$1,000) 1923. \$14.00 Population in 1920. 9,514

NILES. This city is in Berrien Co. Inc. Apr. 1850. Water Bonds. 5s '18 J-J \$5,000. July 15 1934 20,000. July 15 '35 & '36 9,200. July 15 1937 5s '20 11,600. 1934-1935 Sewer Bonds. 5s '19 125,000. 1937-1945 Improvement Bonds. 4 1/2s '02 A-O \$9,000. 1924-1926 Cemetery Bonds. 5s '20 9,500. 1935-1936 Water & Light Bonds. 4 1/2s '10 22,000. 1927-1931 Park Bonds. 4 1/2s '11 25,000. 1924-1927 Main St. Bridge Bonds. 5s '18 75,000. 1924-1932 GEN. B.D. DT. Apr 19 '23 \$316,415 Assessment debt 75,995 Total assess. val. 1922 6,013,240 Tot. tax rate (per \$1,000) '22. \$1.80 Population in 1920 (Census) 7,311 INTEREST on electric-light and improvement 5% bonds payable in Niles; on improvement 4 1/2s at Hanover Nat. Bank, N. Y.; on sewer bonds at Halsey, Stuart & Co., Chicago.

NILES SCHOOL DISTRICT. 4 1/2s '10 J-J \$30,000. July 1 1925 4 1/2s '11 A-O 35,000. April 1926 5s '20 M-S 96,000. Sept 1 '24-'35 5s '21 F-A 120,000. Feb 1 '25-'36 BOND. DEBT Apr 12 '22. \$488,000 Assessed val. (3-5 act.) '22. 6,027,960 Total tax (per \$1,000) 1922. \$48.00 Population in 1920 (est.) 8,000 INT. at Peoples State Bank, Detroit, and at Harris Trust & Savings Bank, Chicago.

OAKLAND COUNTY. Pontiac is the county seat. Road Bonds. 4 1/2s '16 M-S \$150,000. Mar 15 '24-'26 4 1/2s '17 M-S 200,000. Mar 15 '25-'26 4 1/2s M-S 100,500. Mar 15 '25-'26 Jail Bonds. 4 1/2s '20 A-O \$252,000. Apr 1 '25-'35 B.D. DEBT May 21 '24. \$875,000 Total valuation 1923. 146,548,152 Ave. tax rate (per \$1,000) '21. \$40.68 Popul'n 1910, 49,576; 1920, 90,050 INT. on jail bonds payable at Peoples State Bank, Detroit. Others at Treasurer's office.

OAKWOOD. This village has been annexed to Detroit, which see

OGDEN TOWNSHIP. This township (P. O. Adrian) is in Lenawee County. Population 1910, 1,698; 1920, 1,450. Road Bonds. 5s '19 Mar 1 \$50,000. May 1 '25-'34 Road bonds of 1915. \$30,000 TOT. B.D. DT. Apr 20 '23. \$153,600 Assessed val'n, real estate. 3,954,250 Assessed val'n, personal. 150,850 Tot. ass'd val. '22 (act. val.) 4,105,100 Tax rate (per \$1,000) 1922. \$18.88 INT. payable at Blissfield State Bank in Blissfield.

ONTONAGON COUNTY. Ontonagon is the county seat. Road Bonds. 5s '16 J-D \$104,000. 1924-1931 5s 20,000. 1924-1928 BOND. DEBT May 5 '24 \$100,000 Assessed valuation, real. 14,813,725 Assessed val'n, personal. 1,155,715 Total valuation 1924. 15,969,440 Ave. tax rate (per \$1,000) '21. \$43.53 Population in 1910. 8,650

ORION. This village is in Oakland County. Water-Works Bonds. 4 1/2s '15 J-J \$34,500. 1940 BOND. DEBT May 1918. \$34,500 Assessed valuation 1915. \$50,000 Tax rate (per \$1,000) 1915. \$7.00 Population in 1920. 929 INT. payable at the People's State Bank, Detroit.

OTAWA COUNTY. Grand Haven is the county seat. Road Bonds. 4 1/2s '12 M-N \$100,000. May 15 1932 4 1/2s '13 M-N 38,000. May 15 1933 4 1/2s '14 F-A 125,000. Feb 15 1934 4 1/2s '14 F-A 120,000. Aug 1 1934 4 1/2s '15 F-A 127,000. Aug 1 1935 6s '18 J-D 3,200. June 1 '25-'28 5 1/2s '19 M-N 20,000. May 1 '25-'29 5 1/2s '20 M-N 35,200. 1924-1931 BOND. DEBT May 24 '23 \$635,800 Assess. val. real estate. 42,280,100 Assessed val. personal. 11,790,850 Total assessed val. 1922. 54,070,950 Ave. tax rate (per \$1,000) '21. \$25.83 Popul'n 1910, 45,301; 1920, 47,643 INT. at John Nuveen & Co., Nat. City Bank of Chicago and at Harris Trust & Savings Bank, Chicago.

OWOSSO. This city is in Shiawassee Co. Inc 1859. Population 1910, 9,639; 1920, 12,575. Commission gov't. adopted Nov. 1913. City Hall Bonds. 5s 95,000. Water Bonds. 5s '24 32,000. May 1 1939 Refunding. 5s '14 M-S \$5,500. Refunding Bridge. 4 1/2s '10 J-D \$3,000. June 30 1925 5s '11 J-D 3,000. June 30 1926 Refunding Armory Site. 5s '09 A-O \$15,000. Oct 1 1924 Refunding Park. 5s '12 M-N \$40,000. Nov 1 1931 Water-Works Bonds. 5s '23 M-S \$18,000. Mar 1 1927 4 1/2s 20,000. July 1 '42-'46 Refunding Water Bonds. 4 1/2s '10 M-S \$20,000. Aug 1 1927

Paw Paw. This village is in Van Buren Co. Refunding Bonds. 5s '07 Aug \$12,000. Aug 15 '24-'27 Library Bonds. 5s '19 M-N \$3,000. Nov 1 1929 Electric-Light Bonds. 5s '07 M-S \$30,000. Sept 1 '28-'33 Water Bonds (opt. beg. Sept. 1 '22. 5s '07 M-S \$20,000. Sept 1 '34-'37 Water and Light Bonds. 5s '22 20,000. BOND. DEBT Apr 29 '24. \$85,000 Water debt (incl.) 30,000 Sinking fund 3,000 Assessed valuation 1923. 1,250,000 City tax (per \$1,000) 1923. \$12.50 Population 1910, 1,643; 1920, 1,556 INT. at First Nat. Bk., Paw Paw

PAW PAW & ANTWERP TOWNSHIP. This district (P. O. Paw Paw) is in Van Buren County. 4 1/2s '23A-O 15 \$215,000. Apr 15 1953 BOND. DEBT Apr 29 '24. \$215,000 Total assessed value 1924 (50-75% actual) 1,354,800 Sch. tax rate (per \$1,000) '24. \$21.00 Population (est.) 1,700

PETOSKEY. This city is in Emmet Co. Inc Mar. 8 1895. Commission government adopted Feb. 14 1916 (see V. 102, p. 724). 5s '12 15,000. 1924-1930 Refunding Improvement Bds. 4.14s '10 J-D \$8,000. June 1 1930 City Hall (opt. beg. Aug 1 1920). 4s '00 F-A \$20,000. Aug 1 1930 Refunding Water Bonds. 10s '10 J-D \$12,000. June 1 1930 Water Works Bonds. 6s 19,900. 1924-1935 5s 8,000. 1924-1927 Electric-Light Bonds. 4s '98 J-J \$16,000. July 1 1928 (Optional 1918). 4 1/2s '01 J-J 10,000. Jan 1 1931 (Optional 1921). Park Bonds (opt. beg. Dec. 1 '21) 4s '01 Dec \$5,000. Dec 1 1931 Refunding Bridge Bonds. 4.14s '11 J-D \$9,000. June 1931 Deficit Bonds. 5s '19 May 1 \$18,000. May 1 '24-'29 BOND. DEBT Apr 30 '24. \$163,000 Water debt (included) 80,000 Assessed valuation 1924 (about 80% actual) 4,774,450 Total tax (per \$1,000) 1924. \$36.52 Population 1910, 4,778; 1920. 5,064 INT. payable at City Treas. office and at First Nat. Bank, Detroit.

PLEASANT RIDGE. This place is in Oakland County. 4 1/2s '23 \$70,000. Apr 1 1953 4 1/2s '23 M-N 30,000. Water Works Bonds. 6s '20 F-A \$50,000. Aug 1 1950 4 1/2s 30,000 BOND. DEBT May 31 '24 \$357,897 Water debt (incl.) 160,000 Assessment debt (add'l) 114,353 Sinking fund 8,252 Assess. val. '24 (1/2 actual) 2,432,669 Tax rate (per \$1,000) 1924. \$14.00

PLYMOUTH AND NORTHVILLE TWP. SCH. DIST. NO. 1. This district (P. O. Plymouth) is in Wayne County. 4 1/2s '16 J-J \$87,000. 1925-'29 5s '24 M-S 60,000. Mar 1 '30-'49 30,000. Mar 1 '50-'54 BOND. DEBT June 1 1924 \$182,000 Assessed valuation 1924. 4,848,072 School tax rate (per \$1,000) '24. \$9.70 Population (estimated) 3,500 INT. at the Plymouth United Savings Bank of Plymouth or in Detroit.

PONTIAC. This city is in Oakland Co. Incor in 1861. Commission government approved Jan. 30 1911. City manager government approved Sept. 15 1920. Hospital Bonds. 6s '20 s-a \$94,000. Aug 1 '24-'30 Impt. & Refunding Bonds. 4 1/2s '11 J-D \$55,000. June 1 '24-'38 Armory Bonds. 5s '10 M-N \$2,000. May 1 '24-'25

PONTIAC UNION SCH. DIST. 4 1/2s '10 J-J \$10,000. July 1 1925 4 1/2s '12 A-O 15,000. Apr 1 1926 190,000. Apr 1 1927 4 1/2s '13 M-S 35,000. Mar 1 1928 4 1/2s '16 M-S 150,000. Sept 1 1931 4 1/2s '17 J-J 60,000. May 1 1932 4 1/2s '19 J-J 100,000. July 1 1934 4 1/2s '23 J-D 750,000. Dec 1 1938 BOND. DEBT Apr 30 '24 \$2,190,000 Sinking fund 203,500 Total val. 1923 (actual) 44,117,086 School tax (per \$1,000) '23. \$18.06 Population in 1910. 14,532 Population in 1920. 34,273 INT. payable at City Treas. office.

PORTAGE TOWNSHIP. This township is in Houghton Co. Road Bonds. 5s '12 M-S \$25,000. Sept 5 1932 6s '22 Mar 15 9,000. Mar 15 '25-'33 School Bonds. 4 1/2s M-S \$50,000. Sept 1 1929 350,000. 1924-1952 BOND. DEBT May 1924 \$525,000 Assessed valuation 1923. 7,490,350 Tax rate (per \$1,000) 1920. \$2.18 Population in 1920. 8,599 INT. at Houghton Nat. Bank.

PORTAGE TOWNSHIP SCHOOL DISTRICT NO. 1. This district (P. O. Houghton) is in Houghton County. 5s '22 M-S \$100,000. Sept 1 '23-'32 140,000. Sept 1 '33-'42 160,000. Sept 1 '43-'52 BOND. DEBT Sept 1922. \$500,000 Sinking fund 35,000 Assessed value 1921. 8,215,600 INT. at the Continental & Commercial Bank, Chicago.

PORT HURON. City of Port Huron is in St. Clair County. Incor. in 1857. Commission government adopted Nov. 5 '10. Refunding Bonds. 4s '97 25,000. Jan 1 1927 4 1/2s '14 14,000. Aug 1 1924 4 1/2s '17 15,000. Apr 20 1926 4 1/2s '16 7,000. Jan 1 1926 4 1/2s '18 45,000. Jan 1 1928 5s '19 30,000. July 1 1928 5s '19 J-J 25,000. Jan 1 1929 4 1/2s 113,000. July 1 1942 5s '24 58,000. Jan 1 1944 Armory Bonds. 5s '22 s-a \$38,000. May 1 '24-'42 Repaving Bonds. 5s '03 43,000. July 1 1928 5s '05 19,000. July 1 1925 5s '06 13,000. Jan 1 1926 Hospital Bonds. 5s '20 48,000. July 1 '25-'40 Sewer Bonds. 5s '19 F-A \$3,400. Aug '24-'25 5s '24 3,463. Mar '25-'31 Water Bonds. 5s '18 s-a \$30,000. Oct 1 '24-'28 5s '20 118,000. July 1 '30 10,000. July 1 '31-'35 80,000. July 1 1936 10,000. July 1 1936 6s '20 J-J 6,000. July 1 1936 64,000. July 1 '37-'40 Public Improvement Bonds. 5s '19 85,000. May 15 1927 4 1/2s '17 9,000. May 15 1927 5s '21 203,000. 5s '24 48,092. Mar 1 '25-'35 Bridge Bonds. 4 1/2s '13 20,000. Jan 1 '25-'28 Canal Bonds. 4s '02 \$100,000. Jan 1 1932 GEN. B.D. DT. Apr 30 '23. \$1,254,300 Special assessment debt. 451,102 Water bonds (incl.) 253,000 Sinking fund. 13,384 Assessed value, real and personal, 1922. 33,449,850 Total tax rate (per \$1,000) '22. \$34.23 Pop'n 1910, 18,863; 1920, 25,944. INT. largely payable at Hanover Nat. Bank, N. Y. Bonds coupon in form.

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

Park Bonds. 4 1/2s '19 F-A \$160,000. Aug 1 '24-'40 Water Bonds. 4 1/2s '10 J-J \$64,000. Jan 1 '28-'39 4s '01 J-J 24,000. July 15 '24-'29 5s '03 J-J 5,000. Jan 1 '24-'33 5s '13 M-N 20,000. Nov 1 '24-'34 4 1/2s '17 M-S 185,184. Mar 1 '24-'47 5s '20 A-O 230,000. 1924-1946 6s '20 J-D 280,000. June 1 '24-'51 5 1/2s '21 F-A 114,000. Aug 1 '24-'42 Fire Dept. Bonds. 6s '18 M-S \$24,000. Sept 15 '24-'28 6s '19 M-S 32,000. 1924-1940 5 1/2s M-S 11,000. 1924-1943 Drainage Bonds. 6s '20 F-A \$210,000. Aug 1 '24-'45 Sewer Bonds. 5 1/2s '20 F-A \$247,000. Aug 1 '24-'42 6s '20 F-A 228,000. Aug 1 '24-'42 5 1/2s 66,000. Sept 1 '24-'26 BOND. DEBT Jan 1 '24. \$2,863,250 Water debt (incl.) 1,379,000 Assessment debt (add'l) 294,300 Sinking fund, general 53,808 Sinking fund, water 52,690 Assess. val., real estate 33,017,600 Assess. val., personal 11,099,486 Total assess. val. '23 (act.) 44,117,086 City tax (per \$1,000) 1923. \$18.85 Population in 1910. 14,532 Population in 1920. 34,273 INT. payable at City Treas. office.

PONTIAC UNION SCH. DIST. 4 1/2s '10 J-J \$10,000. July 1 1925 4 1/2s '12 A-O 15,000. Apr 1 1926 190,000. Apr 1 1927 4 1/2s '13 M-S 35,000. Mar 1 1928 4 1/2s '16 M-S 150,000. Sept 1 1931 4 1/2s '17 J-J 60,000. May 1 1932 4 1/2s '19 J-J 100,000. July 1 1934 4 1/2s '23 J-D 750,000. Dec 1 1938 BOND. DEBT Apr 30 '24 \$2,190,000 Sinking fund 203,500 Total val. 1923 (actual) 44,117,086 School tax (per \$1,000) '23. \$18.06 Population in 1910. 14,532 Population in 1920. 34,273 INT. payable at First Nat. Bank, New York.

PORTAGE TOWNSHIP. This township is in Houghton Co. Road Bonds. 5s '12 M-S \$25,000. Sept 5 1932 6s '22 Mar 15 9,000. Mar 15 '25-'33 School Bonds. 4 1/2s M-S \$50,000. Sept 1 1929 350,000. 1924-1952 BOND. DEBT May 1924 \$525,000 Assessed valuation 1923. 7,490,350 Tax rate (per \$1,000) 1920. \$2.18 Population in 1920. 8,599 INT. at Houghton Nat. Bank.

PORTAGE TOWNSHIP SCHOOL DISTRICT NO. 1. This district (P. O. Houghton) is in Houghton County. 5s '22 M-S \$100,000. Sept 1 '23-'32 140,000. Sept 1 '33-'42 160,000. Sept 1 '43-'52 BOND. DEBT Sept 1922. \$500,000 Sinking fund 35,000 Assessed value 1921. 8,215,600 INT. at the Continental & Commercial Bank, Chicago.

PORT HURON. City of Port Huron is in St. Clair County. Incor. in 1857. Commission government adopted Nov. 5 '10. Refunding Bonds. 4s '97 25,000. Jan 1 1927 4 1/2s '14 14,000. Aug 1 1924 4 1/2s '17 15,000. Apr 20 1926 4 1/2s '16 7,000. Jan 1 1926 4 1/2s '18 45,000. Jan 1 1928 5s '19 30,000. July 1 1928 5s '19 J-J 25,000. Jan 1 1929 4 1/2s 113,000. July 1 1942 5s '24 58,000. Jan 1 1944 Armory Bonds. 5s '22 s-a \$38,000. May 1 '24-'42 Repaving Bonds. 5s '03 43,000. July 1 1928 5s '05 19,000. July 1 1925 5s '06 13,000. Jan 1 1926 Hospital Bonds. 5s '20 48,000. July 1 '25-'40 Sewer Bonds. 5s '19 F-A \$3,400. Aug '24-'25 5s '24 3,463. Mar '25-'31 Water Bonds. 5s '18 s-a \$30,000. Oct 1 '24-'28 5s '20 118,000. July 1 '30 10,000. July 1 '31-'35 80,000. July 1 1936 10,000. July 1 1936 6s '20 J-J 6,000. July 1 1936 64,000. July 1 '37-'40 Public Improvement Bonds. 5s '19 85,000. May 15 1927 4 1/2s '17 9,000. May 15 1927 5s '21 203,000. 5s '24 48,092. Mar 1 '25-'35 Bridge Bonds. 4 1/2s '13 20,000. Jan 1 '25-'28 Canal Bonds. 4s '02 \$100,000. Jan 1 1932 GEN. B.D. DT. Apr 30 '23. \$1,254,300 Special assessment debt. 451,102 Water bonds (incl.) 253,000 Sinking fund. 13,384 Assessed value, real and personal, 1922. 33,449,850 Total tax rate (per \$1,000) '22. \$34.23 Pop'n 1910, 18,863; 1920, 25,944. INT. largely payable at Hanover Nat. Bank, N. Y. Bonds coupon in form.

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

PORT HURON SCHOOL DIST. 5s '19 \$104,000. Building Bonds. 4 1/2s '17 F-A \$49,000. Feb 1 '25-'31 2,000. Feb 1 1932 School Bonds. 4 1/2s '24 M-N \$400,000. May 1 '25-'44 BOND. DEBT May 1 '24. \$191,000 Assessed val. 1924 (actual) 40,755,474 School tax (per \$1,000) '23. \$10.08

PORTLAND SCH. DIST. NO. 3
This district (P. O. Portland) is in Ionia County.
School Bonds (Tax-free).
5s '19 Apr \$85,000c...1924-1934 (Due \$5,000 yearly for 1st four years; 5th to 10th year, \$8,000 ann.)
BOND. DEBT Apr 1924...\$85,000
Tot. ass'd val. '23 (actual)...1,530,795
Tax rate (per \$1,000) 1923...\$19.50
Population in 1920...1,900
INT. payable in Detroit.

RED JACKET.
This village (P. O. Calumet) is in Houghton Co. Inc. 1875; re-inc. '87.
Street Paving & Imprv. Bonds.
4 1/2s J-J \$21,500c...July 1 '24-'25
BOND. DEBT Mar 1 1923 \$38,000
Temporary debt (add'l)...8,000
Total valuation 1922...3,074,419
Tax rate (per \$1,000) 1922...\$15.00
Pop'n 1910, 4,211; 1920 (est.), 2,390
INT. at First Nat. Bk., Calumet.

RICHMOND TWP. SCH. D. NO. 7.
This district (P. O. Reed City) is in Osceola County.
\$6,000...June 15 '20-'30
10,500...June 15 '31-'33
8,000...June 15 '34-'35
4 1/2s '22 J-J15 13,500...June 15 '36-'38
15,000...June 15 '39-'41
16,500...June 15 '42-'44
30,000...June 15 '45-'49
500...June 15 1950
BOND. DEBT June 1 '23 \$100,000
Ass'd val. '23 (abt. act.)...1,565,280
Sch. tax rate (per \$1,000) '23...\$11.00
Population (est.)...2,000

RIVER ROUGE.
This city is in Wayne Co. Inc. 1899. Re-inc. 1921. Pop'n 1920, 9,822.
Municipal Building Bonds.
5s '15 J-D \$45,000c...Dec 1 1945
Water Bonds.
6s '20 M-N \$278,000c...Nov 1 1950
4 1/2s --- 50,000
Park Bonds.
6s '21 s-a \$162,000c...Apr 1 1951
Electric Light Plant Bonds.
s --- \$35,850
Paving Bonds.
s --- \$110,634.64
s '23 J-D --- 20,000
Sewer Bonds.
4 1/2s '06 A-O \$263,302c...Oct 15 1936
4 1/2s '23 J-D 358,000c...Dec 15 1953
s '23 s-a 130,000
s '23 s-a 100,000
TOT. DEBT Feb 29 '24...\$1,366,738
Total assess. val. 1923...21,374,560
Total tax (per \$1,000) 1923...\$23.59

ROYAL OAK.
This city is in Oakland County.
Water-Works Bonds.
5s '18 F-A \$36,871...1943
5s --- 50,000
4 1/2s --- 15,000
Sewer Bonds.
4 1/2s '22 M-N \$300,000c...May 1 1952
5s --- 150,000
5s --- 100,000
Paving Bonds.
5 1/2s --- \$66,000
5s '22 A-O 48,000c...Oct 1 '24-'27
5s --- 60,000
5s --- 60,000
BOND. DEBT Dec 31 '21...\$65,253
Assessment debt (add'l)...9,225
Floating debt (add'l)...195,759
Sinking fund...58,126
Tot. ass'd val. '21 (65% act.)...9,796,410
Tax rate 1921 (per \$1,000)...\$14.00
Population in 1920...6,007

ROYAL OAK TWP. S. D. NO. 5.
This district is in Oakland County.
5s --- \$155,000
BONDED DEBT

ROYAL OAK TWP. S. D. NO. 6.
This district (P. O. Royal Oak) is in Oakland County.
School Bonds.
4 1/2s '19 J-D \$95,000c...June 1 1934
s --- 100,000
4 1/2s '22 J-D 210,000c...June 1 1952
4 1/2s '22 J-J2 56,000
4 1/2s --- 75,000
4 1/2s --- 175,000
BOND. DEBT May 24 '23 \$580,250
Sinking fund...20,000
Assessed valuation 1922...12,377,722
Tax rate (per \$1,000) '22...\$14.50
Population (estimated)...1,250

ROYAL OAK TWP. S. D. NO. 7.
This district (P. O. Royal Oak) is in Oakland County.
5 1/2s '21 A-O \$60,000c...Oct 20 1951
BONDED DEBT
Principal and interest at First State Bank of Royal Oak.

ROYAL OAK TWP. S. D. NO. 8.
This district is in Oakland County.
4 1/2s '22 M-S \$100,000c...Sept 1 1952
5s '25 A-O \$70,000c...Apr 25 1953
BOND. DEBT April 1924...\$270,000
Assessed valuation...3,342,800
Population (est.)...2,000
INT. at the Royal Savings Bank, Royal Oak.

SAGINAW. Geo. C. Warren, Controller.
Incorp. in 1857. New charter May 24 1905, with amendments June 27 1907. Cities of Saginaw and East Saginaw, in county of Saginaw, were consolidated in 1890, forming the present city. Commission government adopted Nov. 15 1913.
Auditorium Bonds.
4s '08 F-A \$1,000c...Aug 10 1924
4s '08 J-D 6,000c...Dec 10 '24-'29
Voting Machine.
4 1/2s '24 J-J \$45,000c...Jan 2 '25-'29
Sidewalk Bonds—Eastern Dist.
4 1/2s '19 M-S \$ 2,000c...Sept '24-'29
5s '20 J-J 24,000c...July 1 '25-'30

Sewers—Eastern Tax District.
4s '14 A-O 500...Oct 10 1924
4s '15 F-A 1,010...Aug 1 24-'25
4s '17 J-J 10,900...July 1 '24-'27
4s '19 J-J 15,000...July 1 '24-'29
4 1/2s '19 A-O 18,000c...Oct 1 '24-'29
5s '20 July 35,000c...July 1 '24-'30

Street Imp.—Eastern Tax Dist.
4s '15 J-J 18,000c...July 1 1925
4 1/2s '19 M-S \$4,000c...Sept 3 '24-'29

Bridge Bonds.
4s '04 A-O \$71,000c...Sept 1 1924
4s '06 F-A 16,000c...Aug 15 1926

Sewers—Western Tax District.
4s '14 A-O 500...Oct 10 1924
4s '15 F-A 1,010...Aug 1 '24-'25
4s '16 F-A 1,500...Aug 1 '24-'26
4s '17 J-J 1,500...July 1 '25-'27
4s '18 M-S 5,000...Sept 3 '24-'28
4s '19 J-J 40,000...July 1 '25-'29
4 1/2s '19 A-O 42,000c...Oct 1 '24-'29
5s '20 M-S 70,000c...Sept 1 '24-'30

Street Bds.—Western Tax Dist.
4s '15 J-J 500...July 1 1925
4s '16 M-S 7,500...Sept 15 '24-'26
4s '19 J-D 5,000...J'ne 2 '25-'29

Sidewalk Bonds—Western Dist.
4 1/2s '19 M-S \$12,000c...Sept 3 '24-'29
5s '20 J-J 20,000c...July 1 '24-'30

General Water Bonds.
4 1/2s '20 A-O 168,000c...Apr 1 '25-'36
5s '20 M-N 420,000c...May 1 '24-'45
4 1/2s '21 A-O 48,000c...Oct 1 '24-'33
4 1/2s '24 M-N 30,000c...May '25-'34

Sewer Bonds (Consol. Dist.).
5s '21 M-N \$60,000c...May 2 '25-'31
5 1/2s '21 A-O 14,000c...Oct 1 '24-'31
4 1/2s '22 M-N 80,000c...May 1 '25-'32
4 1/2s '23 M-N 45,000c...May 1 '25-'33

Trunk Sewer (Consol. Dist.).
4 1/2s '23 M-N \$45,000c...May 1 '25-'33
Street Imp. Bds. (Consol. Dist.).
5s '21 M-N \$70,000c...May 2 '25-'31
5 1/2s '21 J-J 140,000c...July 1 '25-'31
5 1/2s '21 M-S 140,000c...M-S '25-'31
4 1/2s '22 J-J 300,000c...July 1 '25-'32
4 1/2s '23 J-J 500,000c...July 1 '25-'33
4 1/2s '23 F-A 30,000c...Aug 1 '24-'28

Park-Improvement Bonds.
4s '08 M-S \$10,000c...Sept 15 '24-'28
Water Bds.—Eastern Tax Dist.
4s '05 M-N \$80,000c...May 1 1925
Pumping Station Bonds.
4 1/2s '22 s-a \$24,000c...1924-1947

INTEREST at City Treasurer's office or at the official bank in N. Y.
TAX-EXEMPT.—Under Sec. 350 of Charter of City of Saginaw, all bonds of this city are exempt from all taxes—State, county & city.

TOTAL DEBT, &c.—May 30 '24.
Bonded debt...\$2,873,000
Sinking funds...280,000

Net Debt.—\$2,593,000
Water debt (incl. above)...\$790,000
Assess. bonds issued for sewers and street impts. are incl. in above-mentioned figures of bond. debt. On May 31 '24 they amounted to \$1,983,000.
CITY PROPERTY.—The total value of corporate property is \$8,000,000, including the city water-works valued at \$1,300,000.
ASSESSED VALUATION.—The total assess. val. (actual value) for 1924 is \$7,285,438. Tax rate (per \$1,000) for 1924 is \$35.64.
POPULATION.—In 1920, 61,903; in 1910, 50,510; in 1904, 46,610; in 1890, 42,345; in 1890, 46,322; in 1880, 29,541.

SAGINAW EAST SIDE SCH. D.
P. O. Saginaw.
5s '22 --- \$1,109,000...Feb 1 '25-'42
BOND. DEBT May 1924...\$1,110,000
Assess. val. '24 (90% act.)...56,000,000
Sch. tax rate (per \$1,000) 1924...\$11.41
Population 1924...40,000

SAGINAW UNION SCH. DIST.
High School Bldg. Bonds.
\$335,000...May 1 '25-'31
5 1/2s '21 M-N 249,000...May 1 '32-'35
s --- 502,000...May 1 1936
s --- 125,000
BOND. DEBT May 1 '24...\$1,100,000
Total ass'd val. '24 (act.)...29,820,043
School tax rate (per \$1,000) '24...\$15.78
Population 1920 (est.)...26,988

ST. CLAIR.
This city is in St. Clair Co. Inc. 1856. Population 1910, 2,633; 1920, 3,204.
Water Bonds.
4 1/2s M-N \$34,000c...May 25 1928
BOND. DEBT May 5 '24...\$114,000
Assess. val. (1/2 act.) 1323...5,775,800
Total tax (per \$1,000) '23...\$39.00
INT. at People's State Bk., Detroit

ST. CLAIR COUNTY.
Port Huron is the county seat.
BOND. DEBT June 1922...\$2,315,278
Assessed val., real estate...71,860,562
Assessed val., personal...10,888,850
Total assessed val., 1921...82,749,412

ST. CLAIR HEIGHTS.
See Detroit.

ST. JOHNS.
City is in Clinton Co. Incorp. April 12 1904. Pop'n 1910, 3,154; 1920, 3,925.
Electric-Light-Plant.
6s '20 --- \$3,500...Oct 1 1935
(Callable Oct. 1 1928)

Water Bonds.
6s '20 --- \$3,500...Oct 1 1935
(Callable Oct. 1 1928)

Water Refunding Bonds.
5s '14 A-O \$25,000c...Oct '24-'28
GEN. BONDS April 30 '24 \$15,000
Assess. debt (add'l)...25,000
Sinking fund...15,000
Total assessed value 1923...3,533,910
Average tax (per \$1,000) 1923...\$43.0
INTEREST on light bonds payable in New York; on water refunding bonds at office of City Treasurer.

ST. JOSEPH.
This city is in Berrien Co. Inc 1892.
Funding Bonds.
5s '24 s-a \$6,000c...Feb 1 '25-'26
s --- 112,000c...Feb 1 '27-'54

Public Park Bonds.
4 1/2s '13 J-N \$50,000c...Jan 2 '32-'41
Highway and Bridge Bonds.
4 1/2s '08 J-J \$25,000c...July 1 1938
Refunding Bonds.
5s '19 J-D \$15,000c...June 1 '25-'39

Bridge Bonds.
4 1/2s '08 M-N \$30,000c...Nov 1 1928
4 1/2s M-N 20,000c...Sept 27 1927
TOT. DEBT Apr 22 '20...\$311,000
Sinking fund...14,000
Water debt (incl.)...50,000
Assess. val., real estate...5,024,625
Assess. val., personal...2,458,370
Total val. '19 (act. val.)...7,482,995
Average tax (per \$1,000) 1921...\$34.06
Population in 1920 (Census)...7,251
INT. at Amer. Tr. & Sav. Bank, Chicago.

ST. JOSEPH SCHOOL DISTRICT
School Building Bonds.
4 1/2s '15 --- \$70,000c...Sept 1 '23-'30
(Various amounts due in each year.)
BOND. DEBT Apr 23 1924 \$74,000
Assessed valuation 1923...7,978,715
School tax (per \$1,000) '23...\$10.60
INT. at First Nat. Bk., Chicago.

SANILAC COUNTY.
Court-House Bonds.
5s '15 M-N \$88,000c...May 1 1925
BOND. DEBT May 1924 \$8,000
Assess. debt (add'l) Apr '23...598,865
Assess. val., real estate...34,200,855
Assess. val., personal...3,058,621
Other assessable property...90,000
Total val. '23...37,349,505
Average tax (per \$1,000) 1921...\$25.31
Population in 1920 (Census)...31,237
INT. payable in Detroit at First & Old Detroit Nat. Bank.

SAUGATUCK TOWNSHIP.
This township (P. O. Saugatuck) is in Allegan County.
Pike Construction Bonds.
5s '15 July \$18,000c...Jan 1 '25-'33
BOND. DEBT Apr 25 '24...\$74,500
Tot. assess. val. '24 (act.)...1,961,500
Tax rate (per \$1,000) 1924...\$23.88
Population 1910, 2,156; 1920...2,015
INT. payable at Fruit Growers State Bank, Saugatuck.

SAULT STE. MARIE.
This city is in Chippewa County. Inc. 1887.

Municipal Warehouse Bonds.
5s '22 --- \$4,000c...May 15 '25-'27
General Street & Sewer Bonds.
4s '02 J-J \$35,000c...July 1 1932
4s '02 J-J 40,000c...July 1 1932
Building Bonds.
4s '08 M-S \$15,000c...Nov 15 1928
Water Bonds.
4s '02 J-J \$125,000c...July 1 1932
5s '17 --- 14,000c...Sept 1 1937
6s '20 --- 1,000c...Jan 26 1925
5 1/2s '20 --- 2,000c...Apr 1 1925
5 1/2s '20 --- 6,000c...June 1 1925
6 1/2s '20 --- 50,000c...July 1 '25-'31
7s '22 --- 2,500c...May 15 '25-'27

Refunding Bonds.
4 1/2s '08 M-S \$40,000c...Sept 15 1928
4 1/2s '09 J-J 12,000c...July 1 '25-'28
4 1/2s '11 --- 20,000c...July 1 1931
5s '13 M-N 30,000c...Nov 1 1933
4 1/2s '17 --- 30,000c...Apr 2 1937
5s '17 --- 30,000c...Aug 1 1937
5s '17 --- 4,000c...Sept 1 1937

Fire Truck Bonds.
5s '19 --- \$2,500c...Sept 15 1924
Camp Site Bonds.
5s '23 M-S \$60,000c...June 15 '25-'28
BOND. DEBT May 15 '24 \$508,500
Water debt (incl.)...281,000
Assessment debt...141,600
Sinking fund...60,709
Assessed val., real estate...10,389,715
Assessed val., personal...5,092,682
Tot. assess. val. '3 (act.)...15,482,397
Total tax (per \$1,000) '23...\$29.29
Pop'n 1910, 12,615; 1920...12,096
INT. at Chase Nat. Bk., N. Y.

SAULT STE. MARIE SCH. DIST.
This district is in Chippewa Co.
High School Bonds.
4 1/2s '15 --- \$150,000c...1930
6s '21 --- 75,000c...Sept 1 1941
BOND. DEBT May 1924 \$162,000
Assessed valuation 1923...15,482,400
Total tax (per \$1,000) 1921...\$39.00
Population (est.) 1920...15,000
INT. payable at Detroit.

SCHOOLCRAFT & TORCH LAKE TOWNSHIP SCH. DIST. NO. 1.
This district (P. O. Lake Linden) is in Houghton County.
High School Bonds.
4 1/2s '15 Mar \$60,000c...1924-1929
4 1/2s '17 M-S 60,000c...Sept 15 1931
TOT. DEBT May 21 '24...\$120,000
Ass'd val. '24 (abt. 3/4 act.)...5,305,690
School tax rate (per \$1,000) '24...\$10.43
Population 1922 (est.)...9,000
INT. at First Nat. Bk., Lake Linden.

SCHOOLCRAFT COUNTY.
Manistique is the county seat.
Road Bonds.
5s '22 A-O \$11,000c...Apr 1 '26-'29
s --- 40,000c...Apr 1 '30-'33
County road bonds...\$78,000
Fair ground bonds...12,000
BOND. DEBT Apr 10 19...90,000
Assessed val., real...10,188,197
Assessed val., personal...2,311,851
Total assess. val. 1919...12,500,048
Total assess. val. 1922...11,251,951
Average tax (per \$1,000) 1921...\$35.95
Population 1910, 8,681; 1920...9,977

SEBEWAING TOWNSHIP.
This township is in Huron County.
Road Bonds (Tax-exempt).
4 1/2s '12 J-J \$30,000c...Jan 1 '25-'30

BOND. DEBT May 2 '24...\$30,000
Assess. val., real estate...2,762,618
Assess. val., personal...424,150
Tot. assess. val. '24 (90% act.)...3,186,768
Tax rate (per \$1,000) 1922...\$25.90
Pop. 1910, 2,753; 1917 (est.)...2,850

SHERIDAN TOWNSHIP.
This township (P. O. Fremont) is in Newaygo County.
Road Bonds.
4 1/2s '15 Dec \$6,000c...Dec 31 '24-'27
s --- 6,000c...Dec 31 '28-'30
s --- 12,500c...Dec 31 '31-'35
BOND. DEBT Apr 26 '20...\$30,500
Sinking fund...3,000
Total assessed valuation 1919 (90% act.)...1,775,000
Population in 1920...1,279
INT. payable at Old State Bank, Fremont.

SOUTH HAVEN.
This city is in Van Buren County. Incorporated 1902.
Water Bonds.
4s & 5s --- \$18,000c...1931
s --- 20,000c...1937
Electric-Light Bonds.
4s & 5s --- \$10,000c...1937
Refunding Bonds.
5s --- \$12,000c...1927
4 1/2s --- 50,000c...1934
Electric Light & Power Bonds.
s --- \$10,000c...\$5,000 yearly

Dock Bonds.
5s --- \$12,000c...1927
5s --- 14,000c...1931
5s --- 14,000c...1923-1930
City-Hall Bonds.
4 1/2s '16 J-J \$50,000c...July 1 1936
BOND. DEBT Apr 30 '24...\$235,000
Water debt (incl.)...33,000
Tot. ass'd val. '23 (abt. act.)...4,500,000
City tax rate (per \$1,000) '23...\$3.50
Population 1910, 3,577; 1920...3,829
INT. payable at South Haven.

SPRINGWELLS.
This village is in Wayne County.
Water Works Bonds.
6s '21 F-A \$600,000c...Feb 1 1941
Building Bonds.
s --- \$60,000
s --- 165,000

Sewer Bonds.
5 1/2s '21 --- \$1,250,000...1941
4 1/2s '22 s-a 300,000...Aug 1 1942
4 1/2s --- 500,000
4 1/2s '23 M-S 400,000...Mar 1 1943
5s '23 F-A 660,000c...Aug 1 1943
BOND. DEBT June 1 '23 \$3,275,000
Water debt (incl.)...600,000
Sinking fund...176,096
Assessed value 1923...56,401,135
Prin. and int. at Wayne County & Home Savings Bank of Detroit.

SPRINGWELLS TWP. UNITS S. D.
4 1/2s '17 F-A 95,000c...Aug 15 1932
6s '21 F-A 25,000c...Feb 15 1936
6s '21 M-N 200,000c...May 15 1936
5s '21 M-N 20,000c...May 15 1936
5s '22 F-A 150,000c...Feb 1 1937
4 1/2s '23 M-N 120,000c...Nov 15 1953
4 1/2s '24 M-N 80,000c...May 15 '27-'54
BOND. DEBT Apr 19 '24 \$1,090,000
Sinking fund...65,158
Tot. ass'd val. (act.) '24...75,000,070
School tax rate (per \$1,000) '24...\$5.00

STAMBAUGH SCHOOL DIST.
This district is in Iron County.
5s '10 J-J \$20,000c...Jan 2 '25-'34
4 1/2s '17 J-J 66,400c...1924-1931
4 1/2s '17 70,000c...Jan 15 '24-'31
BOND. DEBT Apr 30 '24...\$85,000
Tot. val. '24 (60% act.)...11,200,000
School tax (per \$1,000) 1924...\$15.70
Population in 1920...6,632
INT. at Northern Tr. Co., Chicago.

STURGIS.
This city is in St. Joseph County. Commission form of gov't adopted in April 1921. Incorp. May 31 1895. Pop'n 1910, 3,635; 1920, 5,995.
Electric-Light Bonds.
4 1/2s '10 F-A \$53,000c...Feb 1 '25-'32
Storm Sewer Bonds.
4 1/2s M-S \$8,000c...Mar 1 '25-'26
5 1/2s --- 12,000c...1929
4 1/2s --- 5,000c...1930

Paving Bonds.
6s --- \$5,000...1926-1927
6s --- 11,000...1932
4 1/2s --- 65,000...1933-1935-1937
5s --- 5,000...1928
4 1/2s --- 35,000...1942-1943
4 1/2s --- 6,000...1931
s --- 17,000...1938

Water-Works Bonds.
4 1/2s '10 F-A \$10,000c...Feb 1 1934
s --- 40,000c...Feb 1 '36-'38
5s '23 --- 5,000c...1924-1925
4 1/2s '23 --- 60,000c...1947-1950

Hospital Bonds.
4 1/2s '23 --- \$75,000c...1943-1946
Water Refunding Bonds.
4 1/2s '09 A-O \$19,000c...1924-1931
Public Improvement Bonds.
4 1/2s '09 A-O \$6,000c...1932-1934
TOT. BD. DT. Mar 1 '24...\$472,000
Assessment debt (add'l)...265,000
Assess. val., real estate...3,835,320
Assess. val., personal...1,407,350
Total val. 1922 (% actual) 5,242,670
Tax rate (per \$1,000) 1923...\$32.48
INT. at Union Tr. Co., Detroit, Citizens State Bank and National Bank of Sturgis, and Halsey, Stuart & Co., Chicago.

TECUMSEH.
This village is in Lenawee County.
BOND. DEBT May 2 '24...\$39,500
Assessment debt (add'l)...8,600
Assess. val. '23 (75% act.)...2,050,950
Tax rate (per \$1,000) 1924...\$13.00
Population in 1920...2,432

TECUMSEH SCH. DIST. NO. 7.
This district is in Lenawee County.
Building Bonds.
4 1/2 s'16 J-J \$30,000...Jan 1 '25-'30
10,000...Jan 2 1931
4 1/2 s'17 J-J 20,000...Jan 1 1932
BOND. DEBT June 1923...\$65,000
Assessed valuation 1921...2,384,050
Tax rate (per \$1,000) 1921...\$29.70
INT. payable at the Tecumseh State Savings Bank.

THREE RIVERS.
This city is in St. Joseph County.
Paving Bonds (tax-free).
5s '19 J-ne \$25,680...June 1 '24-'46
5s " " 30,000...-----
Bridge Bonds.
5s " " \$4,500...-----
BOND. DEBT May 26 '19 \$116,500
Water debt incl. 60,000
Assessed valuation real. 3,049,400
Assessed val. personal. 849,545
Total assess. val. '18 (act.) 3,898,945
Ave. tax rate (per \$1,000) '21 \$38.13
Population 1910, 5,072; 1920...5,209

THREE RIVERS (CITY) AND LOCKPORT TWP. S. D. NO. 1.
This district is in St. Joseph Co.
School Bonds.
5s J-J \$32,000...1924-1933
4 1/2 s'19 F-A 186,000...1924-1935
5 1/2 s F-A 85,000...1924-1936
BOND. DEBT Apr 1924...\$303,000

TRAVERSE CITY.
This city is the county seat of Grand Traverse Co. Inc. in 1895. Commission government adopted Mar. 10 1913. Pop'n 1910, 12,116; 1920, 10,925.
Paving Bonds.
5s '23 " \$40,000...June 1 1932
Light-Plant-Purchase Bonds.
4 1/2 s'12 J-D \$125,000...June 1 1932
6s '21 " 240,000...June 1 '25-'49

Park Bonds.
4 1/2 s'12 A-O \$5,000...Apr 1 1932
Recreation Field Bonds.
5s '16 " \$50,000...-----1930
Street Bonds.
4 1/2 s " \$26,000...-----1929
Bridge Bonds.
4 1/2 s " \$6,000...Aug 1 1928
School Bonds.
5s '13 M-N \$25,000...Oct 1 1925
6s '21 F-A \$275,000...Feb 1 '25-'51
(See V. 113, p. 1277, for maturity.)

Water Bonds.
4 1/2 s'09 Sept \$35,000...Apr 1 1929
4s M-N 11,000...Nov 1 1930
(Subject to call Sept. 1 1920.)
4 1/2 s J-J \$20,000...-----1924
4 1/2 s " 12,000...-----1928
BOND. DEBT Apr 30 1924 \$614,000
Tot. assess. val'tion 1924 8,071,110
Tax rate (per \$1,000) 1924...\$14.60
INT. at office of Treasurer.

TRENTON.
This village is in Wayne County.
Sewer Bonds.
4 1/2 s'22 " \$9,000...July 1 '24-'32
20,000...July 1 '33-'42
40,000...July 1 '43-'52
Filtration & Water Works Bds.
4 1/2 s " \$70,000...-----
Refunding Bonds.
5s " \$7,500...-----
BONDED DEBT (??)
Population 1910, 1,224; 1920...1,682

VAN BUREN COUNTY.
Paw Paw is the county seat.
Road Bonds.
6s '20 M-N \$262,000...June 1 1930
BOND. DEBT June 17 '22 \$865,200
Assessed val. real...\$28,821,825
Assessed val. personal...3,681,985
Total assessed val. 1921...32,503,810
Ave. tax rate (per \$1,000) '21 \$35.86
Total assessed value 1922...39,265,865
Population 1920...30,715

WAYNE.
This village is in Wayne County.
Sewer Bonds.
s " \$100,000...-----
BOND. DEBT May 21 '24 \$140,000
Water debt (incl.) 17,000
Assess. val. 1923...3,000,000
Population 1910, 1,263; 1920...1,899

WAYNE COUNTY.
County seat is Detroit.
Road Bonds.
4s '14 J-J \$400,000...Jan 1 '25-'28
4s '15 J-J 300,000...Jan 1 '29-'30

County Bonds.
3 1/2 s'10 M-N \$1,106,000...May 1 1925
Infirmary Bonds.
4 1/2 s'23 " \$500,000...-----1938
Feeble Minded Home Bonds.
4 1/2 s'23 " \$1,000,000...-----1938
County Hospital Bonds.
5s '20 s-a \$400,000...Dec 15 1935
County Bridge Bonds.
5 1/2 s'20 A-O \$1,720,000...\$140,000 ann
TOT. DEBT Nov 1 '23...\$5,926,000
Sinking fund...1,037,436
Assess. val., real...1,856,908,128
Assess. val., personal...591,442,933
Tot. val. '23 (actual)...2,448,351,061
State & Co. tax (per \$1,000) '23 \$6.29
Population 1920...1,177,706
INTEREST at County Treas. office.

WINSOR TOWNSHIP.
This township (P. O. Pigeon) is in Huron Co. Incorp. Mar. 29 1881. Population 1910, 2,508; 1920...2,187
Highway Bonds.
4 1/2 s'12 A-O \$34,000...Apr 1 '24-'37
BOND. DEBT Apr 29 1924 \$34,000
Assessed valuation 1923...2,900,000
Total tax rate (per \$1,000) '23 \$24.00
INT. at Security Tr. Co., Detroit

WINSOR TWP. S. D. NO. 4.
This district (P. O. Pigeon) is in Huron County.
School Bonds.
4 1/2 s'17 M-N \$3,000...May 1 '25-'27
20,000...May 1 1932
5s M-S 10,000...Sept 1 1932
TOTAL DEBT Apr 29 '24...\$41,000
Assess. val. '23 (80% act.)...1,124,000
School tax rate (per \$1,000) '23 \$12.00
Population in 1923...2,300

WOODLAND SCH. DIST. NO. 1.
BOND. DEBT Apr 29 '24...\$125,000
Assess. val. 1923...2,028,850
Sch. tax rate (per \$1,000) '23 \$9.94
Population 1924...1,300

WYANDOTTE.
This city is in Wayne County. Incorp. 1867. Commission government adopted March 2 1911. At a special election on Dec. 5 1922 the annexation of Ford to Wyandotte was approved by the voters.
Improvement Bonds.
s " \$8,741...-----

Paving Bonds.
4 1/2 s'16 " \$60,000...July 1 '25-'39
5 1/2 s'07 J-J 24,000...July 1 1937
Refunding Water Bonds.
4s '04 M-S \$10,000...Sept 1 1934
4 1/2 s'09 M-S 10,000...Sept 1 1929
5s '19 M-S 11,000...Sept 1 '24-'34
Electric Light & Water Bonds.
5s '20 s-a \$50,000...Dec 1 '24-'28
Electric Light Bonds.
4 1/2 s'07 M-S \$20,000...Sept 1 1937
Sewer Bonds.
4 1/2 s'04 J-D \$100,000...June 1 1934
4 1/2 s'11 J-J 68,000...Jan 1 1940
5s '19 s-a 155,000...Dec 1 1948
Water Works Bonds.
5s '05 Feb \$14,997...Feb 8 1935
4 1/2 s'06 F-A 24,247.66...Feb 1 1936
4 1/2 s'10 A-O 25,000...Oct 1 1940
5s '18 s-a 280,000...Dec 1 1948
BOND. DEBT Oct 1923...\$881,245
Assess. val., real estate...22,304,375
Assess. val., personal...\$6,396,708
Total assess. val. 1922...28,701,083
Tax rate (per \$1,000) 1923...\$12.50
Population 1910, 8,287; 1920, 13,851.
INT. at Wyandotte Savings Bank.

WYANDOTTE SCHOOL DIST.
Building Bonds.
4s '19 Apr \$50,000...Apr 1 1935
5s '19 J-D 315,000...June 1 1934
5s '22 A-O 147,000...Apr 1 1937
4 1/2 s'22 A-O 400,000...Oct 1 1952
4 1/2 s'22 A-O 50,000...Oct 1 1952
BOND. DEBT May 24 '22 \$730,000
Sinking funds...24,647
Assess. val. (real est.)...15,000,000

Assess. val. (personal)...5,000,000
Total assess. valuation '21
(80% act.)...20,000,000
School tax (per \$1,000) 1921...\$7.39
Pop'n 1910, 8,762; 1920 (est.)...15,500
INTEREST payable at Wyandotte at First Commercial & Sav. Bank and at the City Treasurer's office.

YPSILANTI.
A city in Washtenaw County. Incorp. in 1858. Pop'n 1910, 6,230; 1920, 7,413.
Sewer Bonds.
\$4,000...May '25-'26
6,400...July '24-'27
9,500...Aug '24-'29
10,500...Sept '24-'30
11,000...Dec '25-'30
1,500...Sept 1924
3,200...1924-1927
5,420...1924-1928

Paving Bonds.
4 1/2 s'15 " \$2,000...1924-1925
4 1/2 s " 58,000...-----
5s " 12,000...1924-1927
5s '22 " 16,000...1924-1931
s " 13,000...-----
s " 14,000...-----

Gas Plant Bonds.
6s '14 M-S \$105,000...1924-'44
Water Works Refunding Bonds.
5s '19 " \$90,000...1924-'46
5s '19 J-J 25,000...1924-'948
Fire Dept. Bonds.
4 1/2 s'16 June 1,400...June 1 '24-'25

Bridge Bonds.
4 1/2 s'18 Aug 6,000...1924-1925
BOND. DEBT May 12 '24 \$231,800
Water debt...115,000
Assess. val. 1923...8,470,790
Total tax (per \$1,000) 1923...\$39.06
INT. at City Treasurer's office
* Mr. H. C. Holmes, City Clerk, advises us that \$105,000 is a first mtg. bond issue on gas plant and is not an obligation of the city.

YPSILANTI & AUGUSTA TOWNS. AGRICULTURAL S. D. NO. 1.
This district (P. O. R. R. No. 2, Ypsilanti) is in Washtenaw County. 5s'23M-S10 \$190,000...Mar 10 '28-'48
BOND. DEBT May 1924...\$190,000
Ass'd val. '23 (abt. 60% act.)...2,500,000
School tax rate (per \$1,000) '23 \$8.00
Population (estimated)...2,000
INTEREST payable in Detroit.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

Name and Purpose of Loan.	Interest District of Columbia.	Principal Payable.	When Due.	Outstanding, Aug. 1 1924.
*50-year funding, 1874, c&tr	3.65 F-A	Aug. 1 1924	\$3,695,200	(payable in currency).

*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized and issued, \$11,304,800 had been retired on Apr. 29 1924, leaving \$3,695,200 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is payable at the United States Treasury in Washington and at all Federal Reserve Banks.
TOTAL DEBT—Apr. 29 1924 Jan. 1 1923 July 1 1922 Apr. 1 1921
Total funded debt...\$3,695,200 \$4,701,200 \$4,719,700 \$4,996,400
On Apr. 24 1924 Sinking Fund assets consisted of \$2,766,500 in Federal Government bonds and \$745,703.05 in cash, a total of \$3,512,203.05, leaving net debt on that date of only \$156,234.38. Sinking fund assets on Apr. 1 1924 amounted to \$3,152,203.05 leaving a net debt of \$172,996.

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was \$22,106,650.
Below we give the figures of assessed valuation of real estate and personal property. The tax rates shown in the tables are those levied on real estate values.

ASSESSED VALUATION.—

Year—	Real Estate.	Rate of Tax per \$1,000.	*Personal Property.	Total Assessed Valuation.
1923	\$723,199,268	\$13.00	\$452,867,840	\$1,175,867,108
1922	472,874,209	18.20	420,316,955	893,191,164
1921	434,694,786	19.50	440,878,504	875,673,290
1920	426,623,630	15.00	415,013,651	841,637,281
1919	414,610,691	15.00	349,732,960	764,343,651
1918	410,173,609	15.00	358,520,611	768,694,220
1917	402,099,232	15.00	55,989,088	458,088,310
1916	394,209,904	15.00	52,564,563	446,774,467
1915	390,098,849	15.00	51,341,826	441,440,675
1914	345,124,144	15.00	48,808,414	393,932,558
1913	339,198,990	15.00	47,653,486	386,852,476
1912	330,332,487	15.00	44,576,063	374,907,550
1911	293,389,839	15.00	42,262,672	335,652,511
1910	285,153,771	15.00	38,802,982	323,956,753
1909	276,590,774	15.00	35,591,683	312,182,457
1908	255,324,834	15.00	33,903,438	289,228,272
1907	247,306,494	15.00	31,507,929	278,814,423
1906	239,461,985	15.00	28,669,302	268,131,287
1905	217,608,296	15.00	26,575,819	244,184,115
1904	176,567,549	15.00	14,391,438	190,958,987
1890	137,626,419	15.00	11,023,167	148,649,586
1885	93,502,464	15.00	12,795,934	106,298,398

* The assessment on personal property for 1923 consists of \$87,588,760 tangible and \$365,079,089 intangible property, the rates of taxation for that year being 1 3/10% on intangible personal property and 5% on tangible personal property. For 1922, personal property consists of \$84,566,955 tangible and \$335,750,000 intangible property, the rates of taxation for that year being 1 82/100% on intangible personal and 3% on tangible personal property.

POPULATION.—In 1920, 437,571; in 1910 it was 331,069 (including 94,446 negroes); in 1900, 278,718 (including 86,702 negroes); in 1890, 230,392; in 1905 (estimated), 323,123.